

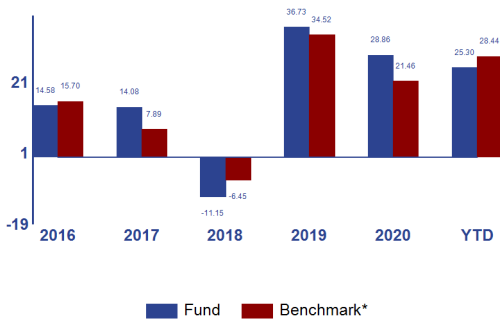
## Nordea 1 - Nordic Equity Small Cap Fund

### Performance in %

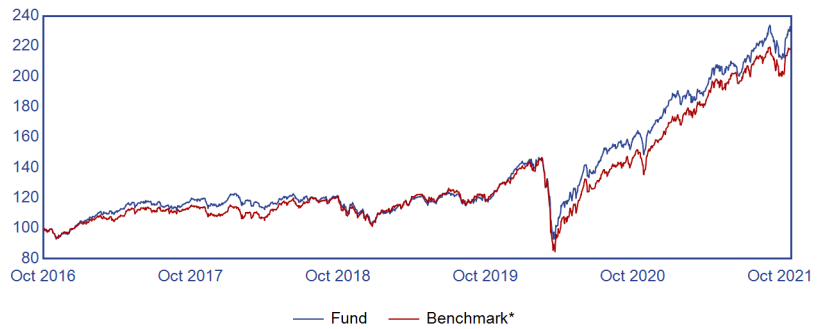
	Fund	Benchmark*
<b>Cumulative</b>		
Year To Date	25.30	28.44
1 month	7.65	7.45
3 months	5.58	3.48
1 year	52.84	57.73
3 years	104.10	93.63
5 years	139.68	125.42
Since launch	378.40	208.50

	Fund	Benchmark*
<b>Key Figures</b>		
Annualised return in %**	26.85	24.64
Volatility in %**	21.65	22.37
Alpha in %**	3.71	
Beta**	0.94	
Sharpe Ratio**	1.26	1.12
Correlation**	0.97	
Information ratio**	0.41	
Tracking error in %**	5.32	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BP-EUR	Launch date	15/01/2007
Fund category	Accumulating	ISIN	LU0278527428
Last NAV	47.84	Sedol	B1LCPG2
AUM (Million EUR)	171.89	WKN	A0LGUG
Minimum investment (EUR)	0	Bloomberg ticker	NORESCF LX
Maximum front end fee in %	5.00	Number of holdings	172
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Nordic, Finnish and Swedish Equities Team		

\* Carnegie Small CSX Return Nordic (Source: Datastream)

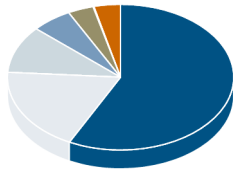
\*\* Annualized 3 year data

The sub-fund's reference index changed on 30/04/2013. The past performance data shown prior to that date is related to the sub-fund's previous reference index, Carnegie Nordic Small Cap Index. This reference index is used for performance comparison purposes.

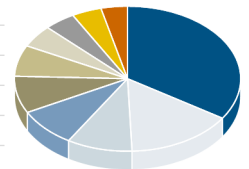
Performances are in EUR

### Asset Allocation in %

Country	Fund
Sweden	57.47
Finland	18.60
Denmark	10.50
Norway	5.82
Switzerland	3.67
Canada	0.10
United States	0.04
Net Liquid Assets	3.80



Sector	Fund
Industrials	34.17
Consumer Discretionary	15.20
N/A	9.34
Information Technology	8.58
Materials	8.24
Communication Services	6.96
Consumer Staples	4.98
Financials	4.48
Other	4.26
Net Liquid Assets	3.80



### Top Holdings in %

Security Name	Country	Sector	Weight
SECTRA B	Sweden	N/A	9.26
Holmen B	Sweden	Materials	4.44
Fenix Outdoor Int. B	Switzerland	Consumer Discretionary	3.67
NENT Group B	Sweden	Communication Services	3.42
Vaisala A	Finland	Information Technology	3.14
OEM International B	Sweden	Industrials	2.30
Ponsse	Finland	Industrials	2.30
F-Secure	Finland	Information Technology	2.28
Solar B	Denmark	Industrials	2.28
Bactiguard B	Sweden	Health Care	2.19

### Investment Strategy

The fund invests a minimum of three-fourths of its net assets in equities, other equity shares such as co-operative shares and participation certificates (equities and equity rights), dividend-right certificates and warrants on transferable securities issued by companies which are domiciled in the Nordic region. It invests according to a fundamental bottom up stock picking approach, whereby The fund manager identifies stocks that will benefit in the future. Stocks are selected on the basis of attractive valuation, positive earnings momentum and positive news flow.

## Nordea 1 - Nordic Equity Small Cap Fund

SFDR category\*: Article 8

\* Product categorized based on the Sustainable Finance Disclosure Regulation (SFDR)

### Sustainability characteristics

- ✓ Active Ownership and Engagement
- ✓ Enhanced exclusion filters and other limits
- ✓ Exclusion list
- ✓ Norms-based Screening
- ✓ Paris Aligned Fossil Fuel Policy (PAFF)
- ✓ Principal Adverse Impact (PAI) integration

### ESG integration summary

A NAM level overlay of norms-based screening and exclusion list is deployed as Baseline safeguards through NAM's Responsible Investment Policy which bans investments in companies active in the production of illegal or nuclear weapons and companies with exposure to coal mining exceeding a predefined threshold. The fund adheres to NAM's Paris-Aligned Fossil Fuel Policy. NAM's Paris-Aligned Fossil Fuel Policy sets thresholds for companies' exposure to fossil fuel production, distribution and services and excludes companies that are involved beyond these thresholds if they do not have a documented transition strategy that aligns with the Paris agreement. The detailed Responsible Investment Policy and the Corporate Exclusion List are available at [www.nordeaassetmanagement.com](http://www.nordeaassetmanagement.com).

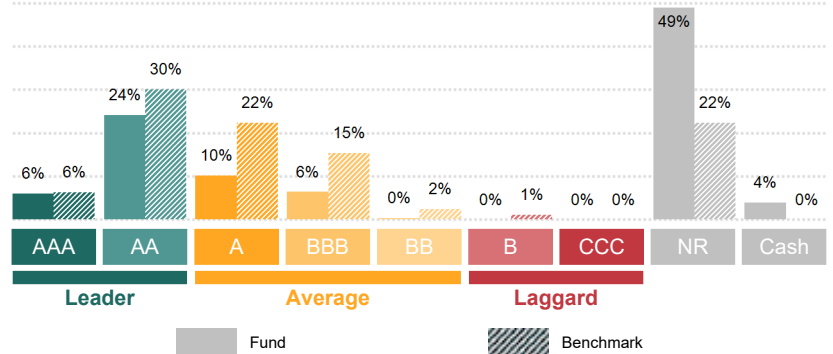
### Weighted average carbon intensity

The coverage rate is insufficient to provide a useful sustainability score for the fund

### ESG Rating

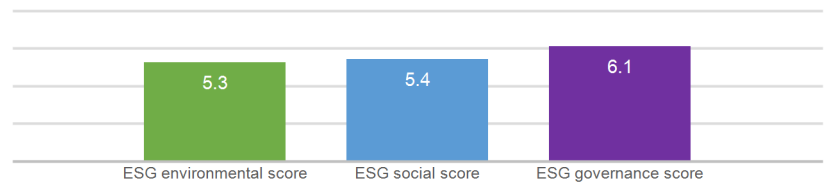
The coverage rate is insufficient to provide a useful sustainability score for the fund

### ESG rating breakdown



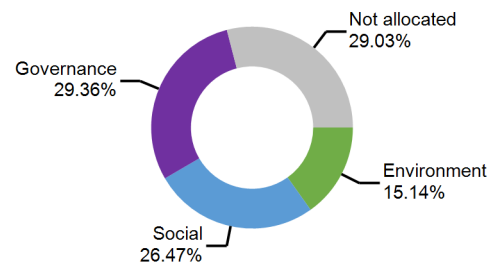
Source: MSCI ESG research LLC

### ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 29/10/2021, based on holdings as of 31/07/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

### Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 29/10/2021, based on holdings as of 31/07/2021.

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