

Nordea 1 - European High Yield Bond Fund

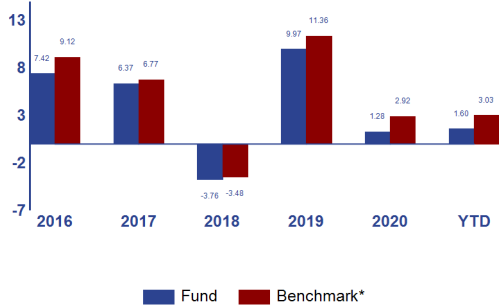
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	1.60	3.03
1 month	-0.71	-0.66
3 months	-0.52	-0.38
1 year	6.37	8.38
3 years	9.56	15.07
5 years	17.18	22.88
Since launch	139.33	193.64

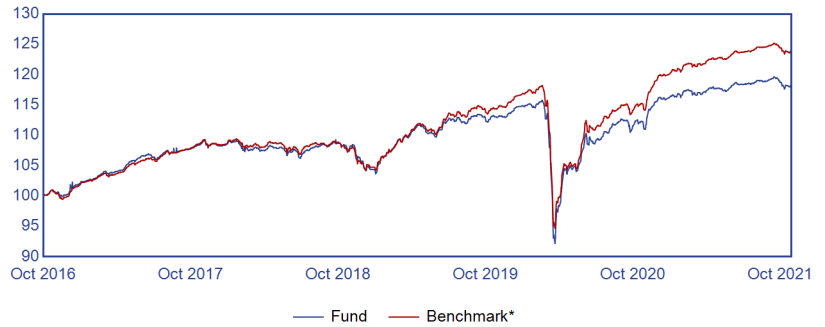
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	3.09	4.79
Volatility in %**	9.47	9.51
Year to maturity	27.09	
Effective Duration	3.34	
Effective Yield in %	3.58	
Correlation**	0.99	
Information ratio**	-1.55	
Tracking error in %**	1.10	

Discrete Year



Performance (indexed at 100)



Fund Data

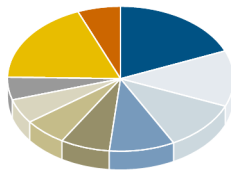
Share class	BP-EUR	Launch date	04/01/2006
Fund category	Accumulating	ISIN	LU0141799501
Last NAV	36.21	Sedol	B1WL8P8
AUM (Million EUR)	4,621.29	WKN	529937
Minimum investment (EUR)	0	Bloomberg ticker	NIMEHEU LX
Maximum front end fee in %	3.00	Number of holdings	215
Annual management fee in %	1.000	Swing factor / Threshold	Yes / Yes
Manager	Capital Four Management Fondsmæglerselskab A/S		

* ICE BofA European Ccy High Yield Constrained Index - TR 100% Hdg EUR (Source: Datastream)

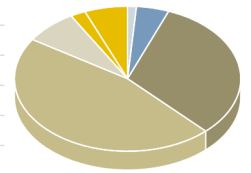
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

Country	Fund
United Kingdom	18.73
Germany	12.44
United States	11.06
Netherlands	9.35
France	7.06
Spain	6.16
Sweden	5.46
Switzerland	5.06
Other	18.50
Net Liquid Assets	6.16



Rating	Fund
AAA	
AA	
A	1.26
BBB	4.67
BB	31.93
B	46.22
CCC	7.58
<CCC	
NR	2.18
Net Liquid Assets	6.16



Top Holdings in %

Security Name	Country	Rating	Weight
Verisure Midholding AB 5.25% 15-02-2029	Sweden	CCC	1.81
Altice France SA/France 3.375% 15-01-2028	France	B	1.78
Nidda Healthcare Holding Gmb 3.5% 30-09-2024	Germany	B	1.73
DKT Finance ApS 7% 17-06-2023	Denmark	CCC	1.63
Virgin Media Vendor Financin 4.875% 15-07-2028	United Kingdom	B	1.43
Virgin Media Secured Finance 4.25% 15-01-2030	United Kingdom	BB	1.41
Teva Pharmaceutical Finance 1.125% 15-10-2024	Israel	BB	1.35
SoftBank Group Corp 3.375% 06-07-2029	Japan	BB	1.23
Dufry One BV 2% 15-02-2027	Switzerland	B	1.19
Grifols SA 3.2% 01-05-2025	Spain	B	1.13

Investment Strategy

The fund seeks to preserve shareholder capital and to provide a return exceeding the average return of the European high-yield bond market. The fund uses its reference index as a benchmark for investment purposes. The fund invests a minimum two-thirds of its net assets in high-yield fixed-income and floating-rate debt securities that are issued by private borrowers and public authorities domiciled in Europe or predominantly active in Europe. The fund may invest up to one-third of its net assets in debt securities denominated in currencies other than the Funds base currency or which do not meet the above restrictions regarding country or geographical area, as well as in money market instruments. In addition, the fund may invest up to 10% of its net assets in equity securities. The investment manager aims to hedge non-Euro investments to Euro, this is achieved via derivatives.

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SFDR category*: Article 8

* Product categorized based on the Sustainable Finance Disclosure Regulation (SFDR)

Sustainability characteristics

- ✓ Enhanced exclusion filters and other limits
- ✓ Exclusion list
- ✓ Norms-based Screening
- ✓ Paris Aligned Fossil Fuel Policy (PAFF)
- ✓ Principal Adverse Impact (PAI) integration

ESG integration summary

A NAM level overlay of norms-based screening and exclusion list is deployed as Baseline safeguards through NAM's Responsible Investment Policy which bans investments in companies active in the production of illegal or nuclear weapons and companies with exposure to coal mining exceeding a predefined threshold. The fund adheres to NAM's Paris-Aligned Fossil Fuel Policy. NAM's Paris-Aligned Fossil Fuel Policy sets thresholds for companies' exposure to fossil fuel production, distribution and services and excludes companies that are involved beyond these thresholds if they do not have a documented transition strategy that aligns with the Paris agreement. The detailed Responsible Investment Policy and the Corporate Exclusion List are available at www.nordeaassetmanagement.com.

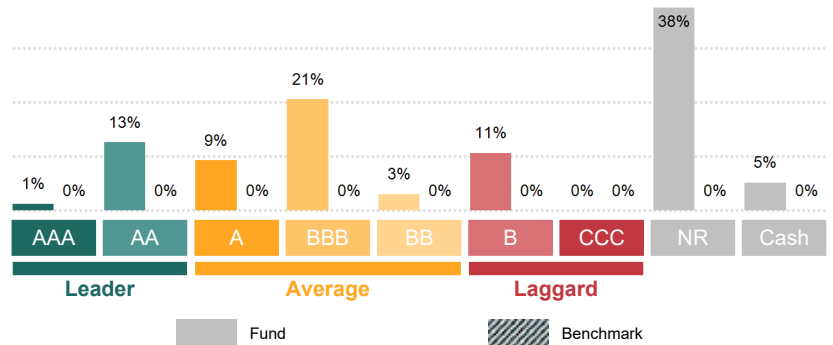
Weighted average carbon intensity

The coverage rate is insufficient to provide a useful sustainability score for the fund

ESG Rating

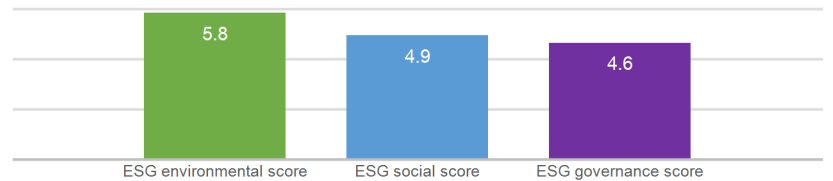
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ESG rating breakdown



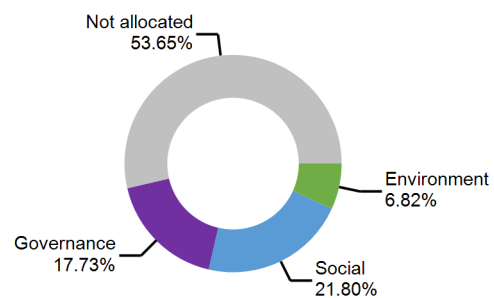
Source: MSCI ESG research LLC

ESG Scores per pillar



Source: All data is from MSCI ESG Fund Ratings as of 29/10/2021, based on holdings as of 30/09/2021. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings. Rated on a scale of 0 to 10, where 0 is very poor and 10 is very good.

Portfolio exposure by ESG pillar



Source: All data is from MSCI ESG Fund Ratings as of 29/10/2021, based on holdings as of 30/09/2021.

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