

# Emerging Markets Bond Fund

## INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The Emerging Markets Bond Fund is a diverse portfolio consisting primarily of fixed income securities from issuers in, or economically tied to, emerging or developing countries. Assets may be denominated in US dollars or local currencies. The fund is actively managed to maximise total return potential and minimise risk relative to the benchmark.

### Potential Investor Benefits

This fund offers efficient exposure to emerging markets, potential for attractive risk-adjusted returns and low correlations to other asset classes.

### Potential Fund Advantage

The fund employs active management of emerging market bonds with tactical investments in non-benchmark local currencies and instruments.

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to a fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

## Institutional Class Overall Morningstar Rating™



Category	Global Emerging Markets Bond
Number of funds in category	1468
Criteria	Risk-Adjusted Return

## Key Facts

	Accumulation	Income
Bloomberg Ticker	PIMEMBI	PIMEINC
ISIN	IE0030759645	IE0030760429
Sedol	3075964	3076042
CUSIP	G7096V500	G7096V518
Valoren	1280006	1280192
WKN	A0B9DC	A0DN87
Inception Date	31/07/2001	13/12/2001
Distribution	-	Quarterly
Unified Management Fee	0.79% p.a.	0.79% p.a.
Fund Type	UCITS	
Portfolio Manager	Yacov Arnopolin, Javier Romo, Pramol Dhawan	
Total Net Assets	7.1 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

**ESG Category Article 6 Funds:** Article 6 funds do not have sustainable investment as its objective, nor do they promote environmental and/or social characteristics. While such funds integrate sustainability risks into its investment policy (as further outlined in the Prospectus) and this integration process forms part of the investment level due diligence of the fund, ESG information is not the sole or primary consideration for any investment decision with respect to the fund. ESG capabilities information provided are for informational purposes only. As the Fund is actively managed and does not promote environmental or social characteristics, the climate related holdings are not static and may vary considerably over time.

## MANAGER

PIMCO Global Advisors (Ireland) Limited

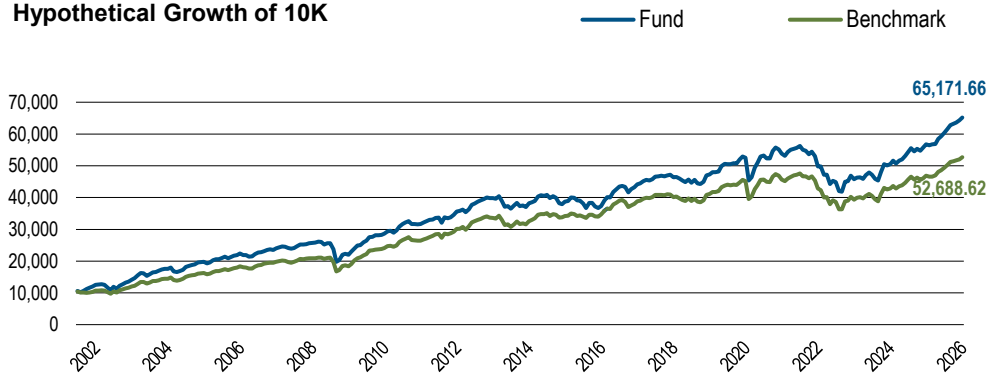
## INVESTMENT ADVISOR

PIMCO LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

[pimco.com](http://pimco.com)

## Hypothetical Growth of 10K



## Fund Statistics

Effective Duration (yrs)	6.50
Benchmark Duration (yrs)	6.63
Current Yield (%) <sup>Ⓔ</sup>	6.53
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	7.35
Annualised Distribution Yield (%) <sup>†</sup>	6.55
Average Coupon (%)	6.17
Effective Maturity (yrs)	11.92

Source: PIMCO. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Growth of 10,000 is calculated at NAV and assumes that all dividend and capital gain distributions were reinvested. It does not take into account sales charges or the effect of taxes. Share value may go up as well as down as a result of currency fluctuations.

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
Institutional, Acc (%)	1.35	3.20	7.99	14.78	12.53	3.92	5.74	7.92
Institutional, Inc (%)	1.40	3.24	8.00	14.80	12.53	3.91	5.74	7.38
Benchmark (%)	1.40	2.49	6.76	12.43	10.24	2.92	4.27	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Past performance does not predict future results.

Performance (Net of Fees)	Feb'2021-Feb'2022	Feb'2022-Feb'2023	Feb'2023-Feb'2024	Feb'2024-Feb'2025	Feb'2025-Feb'2026
Institutional, Acc (%)	-7.47	-8.10	10.37	12.50	14.78
Institutional, Inc (%)	-7.51	-8.07	10.30	12.52	14.80
Benchmark (%)	-6.10	-8.20	8.99	9.34	12.43

The following information is additional to, and should be read only in conjunction with, the calendar year performance data presented below

Past performance does not predict future results.

Calendar Year (Net of Fees)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Institutional, Acc (%)	14.72	10.20	-4.34	15.67	7.21	-2.31	-17.05	11.76	8.44	16.12	2.55
Institutional, Inc (%)	14.67	10.22	-4.33	15.63	7.19	-2.28	-17.06	11.73	8.45	16.09	2.60
Benchmark (%)	10.19	9.32	-4.61	14.42	5.88	-1.51	-16.45	10.45	5.73	13.45	1.96

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

The benchmark is the J.P. Morgan Emerging Markets Bond Index (EMBI) Global

All periods longer than one year are annualised. SI is the performance since inception.

## ABOUT THE BENCHMARK

**The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document / key information document.**

J.P. Morgan Emerging Markets Bond Index (EMBI) Global tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds. It is not possible to invest directly in an unmanaged index.

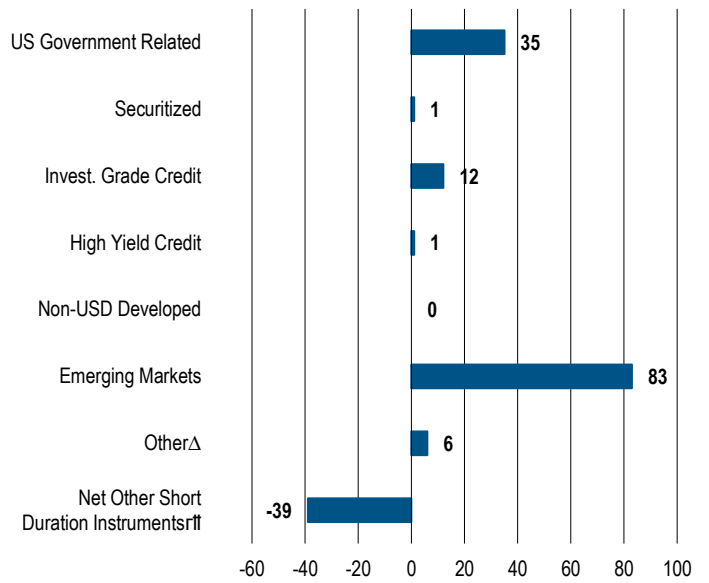
Unless otherwise stated in the prospectus or in the relevant key investor information document/ key information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.<sup>†</sup>

**Top 10 Holdings (%MV)\***

REPUBLIC OF SOUTH AFRICA	1.0
PEMEX SR UNSEC	0.9
SOUTHERN GAS CORRIDOR GOV GTD UNSEC REGS	0.9
BEIGNET INVESTOR LLC SEC 144A	0.8
MEXICO GOVT (UMS)	0.8
REPUBLIC OF ARGENTINA	0.7
REPUBLIC OF ARGENTINA	0.7
EGYPT GOVERNMENT BOND	0.7
MEXICO GOVT (UMS) GLBL SR NT	0.6
TITULOS DE TESORERIA	0.6

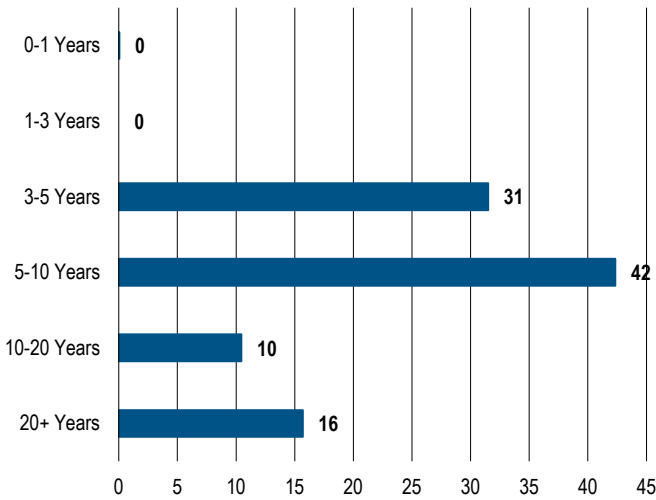
\*Top 10 holdings as of 31/12/2025, excluding derivatives.  
Source: PIMCO

**Sector Allocation (%MV)**



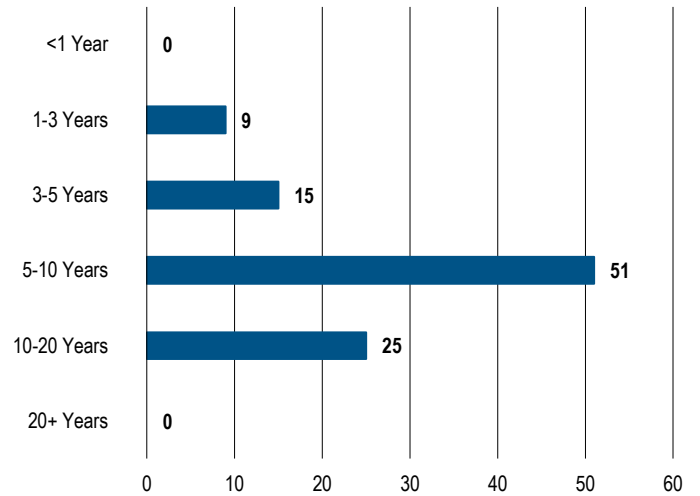
Source: PIMCO

**Maturity (%MV)**



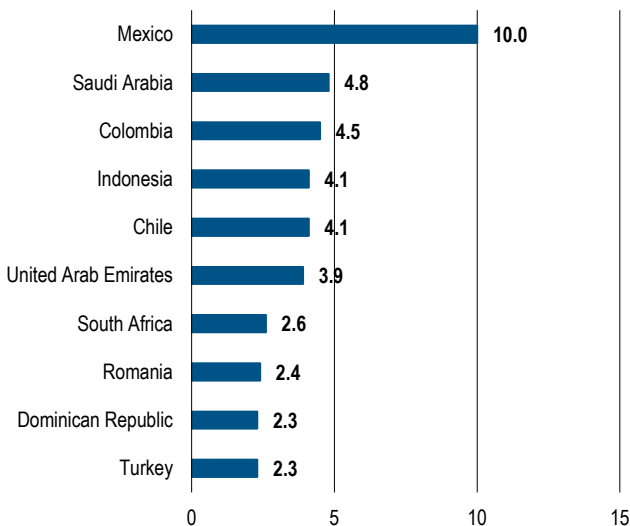
Source: PIMCO

**Duration (%DWE)**



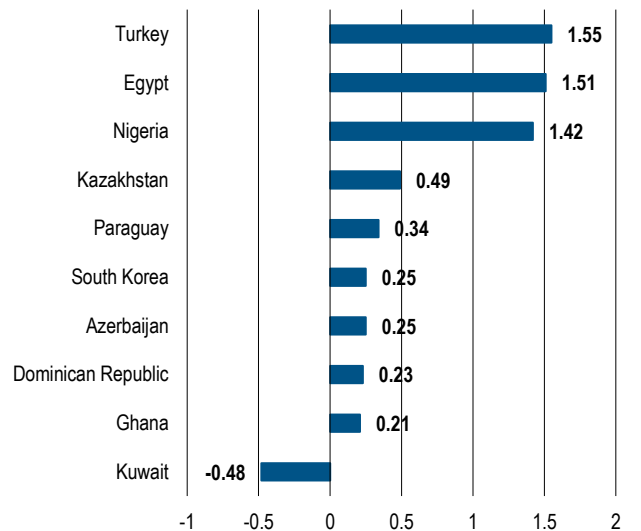
Source: PIMCO

**Top 10 Emerging Market Country Exposure (%DWE)**



Source: PIMCO

**Top 10 Currency Exposure (%MV)**



Source: PIMCO

Yields reported gross of fees, the deduction of which will reduce the yield. Yields are reported in the base currency of the fund and are not specific to the share class. PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment. Annualised Distribution Yield is as of last quarter ending 31/12/2025.<sup>34</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds.<sup>35</sup> Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2026 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance is no guarantee of future results.**

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**Investment Restrictions** - In accordance with the UCITS regulations and subject to any investment restrictions outlined in the Fund's prospectus, the Fund may invest up to 100% of its net assets in different transferable securities and money market instruments issued or guaranteed by any of the following: OECD Governments (provided the relevant issues are investment grade), Government of Singapore, European Investment Bank, European Bank for Reconstruction and Development, International Finance Corporation, International Monetary Fund, Euratom, The Asian Development Bank, European Central Bank, Council of Europe, Eurofima, African Development Bank, International Bank for Reconstruction and Development (The World Bank), The Inter American Development Bank, European Union, Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Government National Mortgage Association (Ginnie Mae), Student Loan Marketing Association (Sallie Mae), Federal Home Loan Bank, Federal Farm Credit Bank, Tennessee Valley Authority, Straight-A Funding LLC, Government of the People's Republic of China, Government of Brazil (provided the issues are of investment grade), Government of India (provided the issues are of investment grade).

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**Outlook:** Statements concerning financial market trends or portfolio strategies are based on current market conditions, which will fluctuate. There is no guarantee that these investment strategies will work under all market conditions or are appropriate for all investors and each investor should evaluate their ability to invest for the long term, especially during periods of downturn in the market. Outlook and strategies are subject to change without notice.

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