

BGF Euro Short Duration Bond Fund A2 CHF Hedged

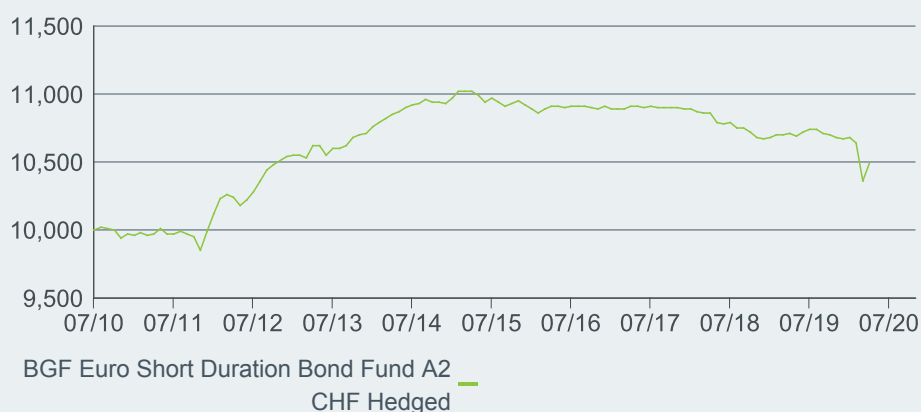
APRIL 2020 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2020. All other data as at 08-May-2020.

INVESTMENT OBJECTIVE

The Euro Short Duration Bond Fund seeks to maximise total return. The Fund invests at least 80% of its total assets in investment grade fixed income transferable securities. At least 70% of total assets will be invested in fixed income transferable securities denominated in Euro with a duration of less than five years. The average duration is not more than three years. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	1.25	-1.78	-1.96	-1.69	-2.05	-1.30	-0.98	0.49
Share Class [Max. IC applied]	-3.81	-6.69	-6.86	-6.60	-6.95	-2.97	-1.99	-0.04
Base Share Class	1.37	-1.64	-1.70	-1.52	-1.52	-0.80	-0.42	2.12
Base Share Class [Max. IC applied]	-3.70	-6.56	-6.62	-6.44	-6.44	-2.48	-1.43	1.87
Benchmark	0.23	-0.82	-0.82	-0.69	-0.55	-0.15	0.05	2.69

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2019	2018	2017	2016	2015
Share Class	0.00	-2.02	-0.18	-0.09	-0.09
Benchmark	0.43	-0.15	-0.13	0.58	0.58

*Performance shown from share class launch date to calendar year end.



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KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Other Bond
Fund Launch	04-Jan-1999
Share Class Launch	28-Jul-2010
Fund Base CCY	EUR
Share Class CCY	CHF
Fund Size (mil)	9,847.18 EUR
Benchmark	Bar Cap Eur-Agg 500m 1-3 Yrs
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0521028638
Bloomberg Ticker	BGWSA2H
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Michael Krautzberger
Christopher Allen
Jozef Prokes

TOP HOLDINGS (%)

GERMANY (FEDERAL REPUBLIC OF) 0 10/08/2021	3.98
SPAIN (KINGDOM OF) 0.35 07/ 30/2023	2.51
GERMANY (FEDERAL REPUBLIC OF) 0 04/14/2023	2.03
SPAIN (KINGDOM OF) 0.75 07/ 30/2021	1.95
KFW MTN RegS 0 06/30/2022	1.79
GERMANY (FEDERAL REPUBLIC OF) 2 01/04/2022	1.64
PORTUGAL (REPUBLIC OF) 2.2 10/17/2022	1.61
ITALY (REPUBLIC OF) 1.3 05/15/ 2028	1.31
ITALY (REPUBLIC OF) 2.1 09/15/ 2021	1.20
JAPAN (GOVERNMENT OF) 10YR #23 0.1 03/10/2028	1.17
Total	19.19

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Corporates	34.82%	21.11%
Government	31.48%	51.36%
Govt. Related	14.36%	16.78%
Covered	8.35%	10.69%
Securitized	6.88%	0.06%
Cash and/or	3.42%	0.00%
Derivatives		
ETFs	0.69%	0.00%

PORTFOLIO CHARACTERISTICS

Modified Duration	2.47 yrs
Yield to Worst (%)	0.51
3 Years Volatility	1.80
5 Years Volatility	1.46
3 Years Beta	2.00
5 Years Beta	1.83

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	0.75%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
Germany	20.85%	21.87%
Spain	11.62%	8.31%
France	10.18%	20.06%
United Kingdom	9.73%	2.62%
US	7.97%	3.51%
Italy	7.23%	16.26%
Portugal	4.67%	0.64%
Supranational	4.04%	4.13%
Cash and/or	3.42%	0.00%
Derivatives		
Netherlands	2.83%	5.13%
Other	17.43%	17.45%

CREDIT RATINGS (%)

	Fund	Benchmark
Cash and/or	3.42%	0.00%
Derivatives		
AAA	29.94%	31.07%
AA	16.51%	28.44%
A	28.07%	17.11%
BBB	20.23%	23.36%
BB	0.90%	0.00%
B	0.07%	0.00%
Not Rated	0.16%	0.03%
Other	0.69%	0.00%

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Prior to 1 August 2019, the Fund was managed by Michael Krautzberger and Chris Allen. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 1 January 2015 the Fund was managed by Michael Krautzberger.

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