BLACKROCK GLOBAL FUNDS

# BGF Euro Short Duration Bond Fund Class A2 Hedged CHF

## OCTOBER 2019 FACTSHEET

**Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Oct-2019. All other data as at 07-Nov-2019.**

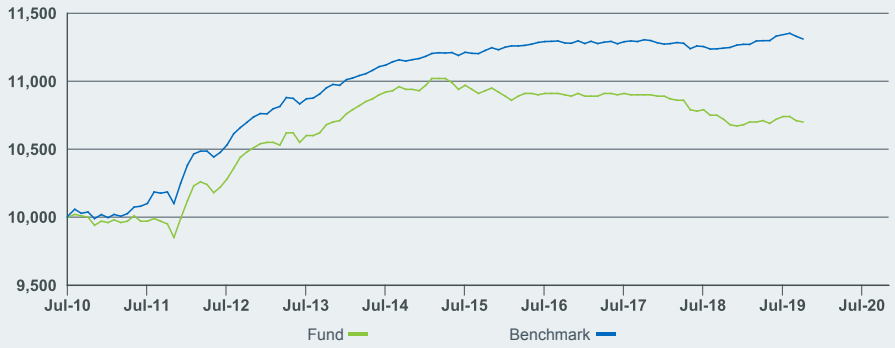
This document is marketing material. For Investors in Switzerland. Investors should read the Key Investor Information Document and Prospectus prior to investing.

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

### FUND OVERVIEW

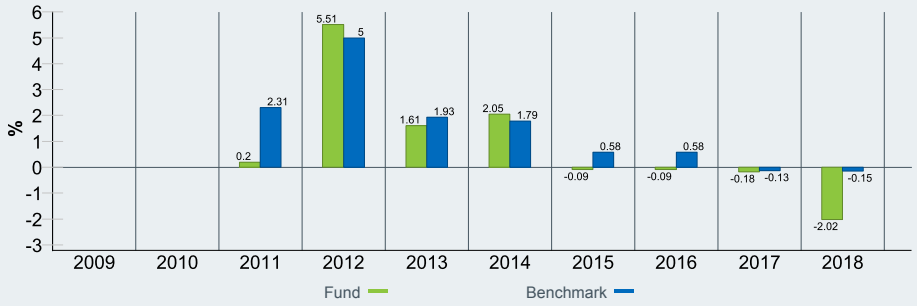
The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 80% of its total assets in fixed income (FI) securities. The FI securities may be issued by governments and government agencies of, and companies and supranationals domiciled in countries inside or outside of the Eurozone.

### GROWTH OF HYPOTHETICAL 10,000




Share Class performance displayed in CHF and Benchmark performance displayed in EUR. Source: BlackRock. Performance is shown on a net asset value basis, with gross income reinvested. **Past performance is not a guide to future performance.**

### 12 MONTH PERFORMANCE PERIODS - PER CALENDAR YEAR




Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in CHF , net of fees. Benchmark performance displayed in CHF. **Past performance is not a guide to current or future performance**

### CUMULATIVE & ANNUALISED PERFORMANCE

| | Cumulative (%) | | | | | Annualised (% p.a.) | | |
|---|---|---|---|---|---|---|---|---|
| | 1m | 3m | 6m | YTD | 1 Year | 3 Years | 5 Years | Since Inception |
| Share Class | -0.09% | -0.37% | -0.09% | 0.28% | -0.19% | -0.62% | -0.44% | 0.73% |
| Benchmark | -0.17% | -0.19% | 0.27% | 0.56% | 0.76% | 0.14% | 0.32% | 1.36% |
| Quartile Rank | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in CHF, hedged fund benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**Key Risks:** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

**(Continued on page 2)**

### SYNTHETIC RISK & REWARD INDICATOR (SRRI)

**Lower Risk** — Potentially Lower Rewards

**Higher Risk** — Potentially Higher Rewards

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

### KEY FACTS

| | |
|---|---|
| **Asset Class** | Fixed Income |
| **Morningstar Category** | Other Bond |
| **Fund Launch Date** | 22-Dec-1998 |
| **Share Class Launch Date** | 28-Jul-2010 |
| **Fund Base Currency** | EUR |
| **Share Class Currency** | CHF |
| **Total Fund Size (M)** | 11,626.57 EUR |
| **Benchmark** | BBG Barc Euro Aggregate 1-3 Years, 500 MM Minimum |
| **Domicile** | Luxembourg |
| **Fund Type** | UCITS |
| **ISIN** | LU0521028638 |
| **Bloomberg Ticker** | BGWSA2H |
| **Distribution Frequency** | None |
| **Minimum Initial Investment** | 5,000 USD* |

* or currency equivalent

### PORTFOLIO MANAGER(S)

Michael Krautzberger
Christopher Allen
Jozef Prokes

### TOP HOLDINGS (%)

| | |
|---|---|
| SPAIN (KINGDOM OF) 0.35 07/30/2023 | 4.23 |
| GERMANY (FEDERAL REPUBLIC OF) 0 10/08/2021 | 4.17 |
| JAPAN (GOVERNMENT OF) 2YR #402 0.1 07/01/2021 | 2.90 |
| SPAIN (KINGDOM OF) 0.75 07/30/2021 | 2.34 |
| ITALY (REPUBLIC OF) 0.45 06/01/2021 | 2.24 |
| IRELAND (REPUBLIC OF) 0 10/18/2022 | 2.14 |
| KFW MTN RegS 0 06/30/2022 | 1.96 |
| KFW 0 06/30/2021 | 1.89 |
| GERMANY (FEDERAL REPUBLIC OF) 0 10/07/2022 | 1.70 |
| GERMANY (FEDERAL REPUBLIC OF) 0 04/09/2021 | 1.40 |
| **Total of Portfolio** | **24.97** |

Holdings subject to change

### RATINGS

MORNINGSTAR Silver™

**Key Risks Continued:** The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund. The fund investments may be subject to liquidity constraints, which means that shares may trade less frequently and in small volumes. In certain cases, it may not be possible to sell the security at the last market price quoted or at a value considered to be fairest. The fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held. The fund(s) may invest in structured credit products such as asset backed securities ('ABS') which pool together mortgages and other debts into single or multiple series credit products which are then passed on to investors, normally in return for interest payments based on the cash flows from the underlying assets. These securities have similar characteristics to corporate bonds but carry greater risk as the details of the underlying loans is unknown, although loans with similar terms are typically packaged together. The stability of returns from ABS are not only dependent on changes in interest-rates but also changes in the repayments of the underlying loans as a result of changes in economic conditions or the circumstances of the holder of the loan. These securities can therefore be more sensitive to economic events, may be subject to severe price movements and can be more difficult and/or more expensive to sell in difficult markets.

## SECTOR BREAKDOWN (%)

| | Fund | Benchmark | Active |
|---|---|---|---|
| Government | 39.24 | 51.21 | -11.97 |
| Corporates | 28.91 | 20.66 | 8.24 |
| Government Related | 15.18 | 16.57 | -1.39 |
| Covered | 6.81 | 11.43 | -4.61 |
| Securitized | 6.65 | 0.13 | 6.52 |
| Cash and/or Derivatives | 2.60 | 0.00 | 2.60 |
| ETFs | 0.60 | 0.00 | 0.60 |

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

## PORTFOLIO CHARACTERISTICS

| | |
|---|---|
| **Effective Duration (years)** | 2.30 |
| **Nominal Weighted Average Life (WAL)** | 3.86 yrs |
| **Yield to Worst (%)** | 0.13 |

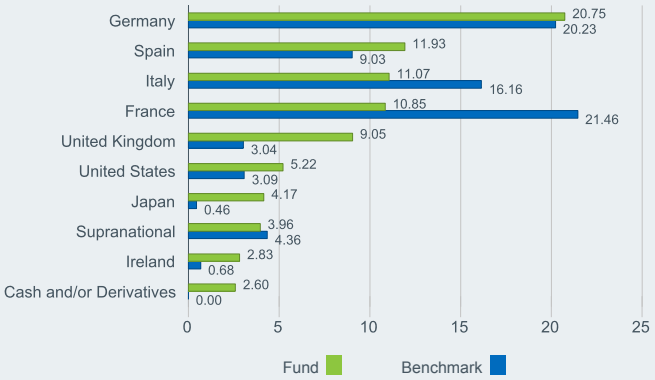
## FEES AND CHARGES

| | |
|---|---|
| **Max Initial Charge** | 5.00% |
| **Exit Fee** | 0.00% |
| **Ongoing Charge** | 0.90% |
| **Performance Fee** | 0.00% |

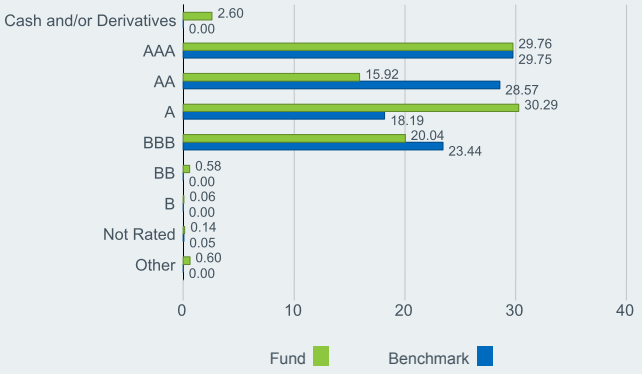
## DEALING INFORMATION

| | |
|---|---|
| **Settlement** | Trade Date + 3 days |
| **Dealing Frequency** | Daily, forward pricing basis |

## GEOGRAPHIC BREAKDOWN (%)




## CREDIT RATINGS (%)




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## GLOSSARY

**Effective Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quartile Rank:** categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

**Nominal Weighted Average Life (WAL):** A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**Yield To Worst:** The lowest potential yield that can be received on a bond without the issuer actually defaulting. The yield to worst is calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if provisions are used by the issuer.

**Performance Fee:** is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.