

CS (Lux) Portfolio Fund Growth USD

a subfund of CS Investment Funds 12 - Class B USD

Investment policy

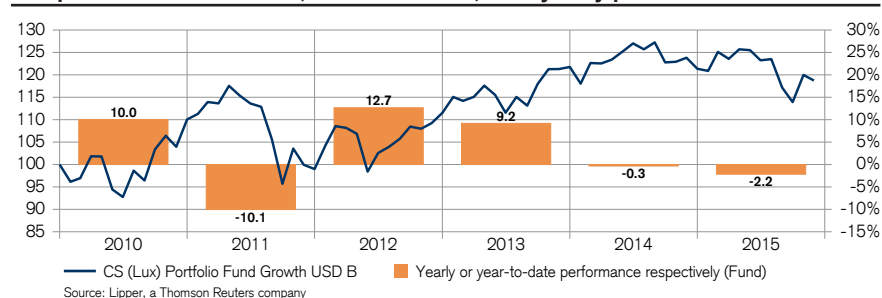
The aim of the fund is to achieve the highest possible total return in USD by investing worldwide in equities, equity-type securities and fixed or variable rate securities. Investments in equities and equity-type securities will account for at least 50% of the fund's net assets at any given time. In addition, money market instruments may be held on an ancillary basis. The fund may also invest a maximum of 20% in real estate and commodities.

Fund facts

Fund manager	Urs Hiller
Fund manager since	01/01/1997
Location	Zürich
Fund domicile	Luxembourg
Fund currency	USD
Close of financial year	31. Mar
Total net assets (in millions)	65.27
Inception date	11/06/1993
Management fee in % p.a.	1.70
TER (as of 31.03.2015) in %	1.85
Swinging single pricing (SSP) ²⁾	Yes
Unit Class	Category B (capital growth)
Unit class currency	USD
ISIN number	LU0078042453
Bloomberg ticker	CRSPGUI LX
Net Asset Value	224.38
EU taxation	In scope - no tax

²⁾ For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

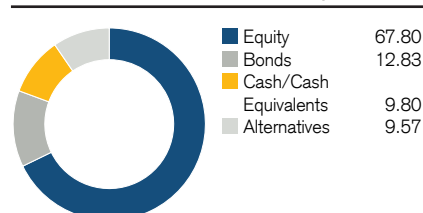
Net performance in USD (rebased to 100) and yearly performance ¹⁾



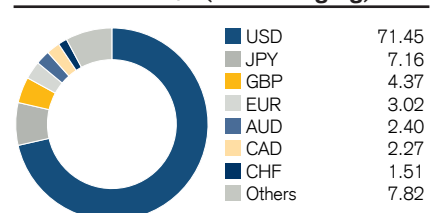
Net performance in USD ¹⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	-1.03	1.35	-2.16	-4.10	8.72	14.22

Allocation asset classes in %



Currencies in % (after hedging)



Asset allocation in %

	Cash/Cash Equivalents	Bonds	Equity	Alternatives	Total
USA	9.80	8.44	37.85	7.40	63.49
Japan	-	0.13	3.82	1.31	5.26
Canada	-	0.48	1.73	-	2.21
Switzerland	-	0.02	3.59	-	3.61
Asia Pacific	-	0.47	2.23	-	2.70
Euroland	-	1.60	8.86	0.86	11.32
UK	-	0.79	2.17	-	2.96
Emerging Markets	-	0.90	7.55	-	8.45
Total	9.80	12.83	67.80	9.57	100.00

Duration

Modified duration in years	3.76
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Allocation of bonds in %

Government Bonds / Agency Bonds	44.66
Corporate Bonds	16.02
Inflation Linked Bonds	3.78
Emerging Market Bonds	3.40
Convertible Bonds	3.16
Asset Backed Securities	0.87
Others	28.11

Fund Statistics

	3 years	5 years
Annualised volatility in %	8.37	11.15
Maximum draw down in % ³⁾	-10.47	-18.58

³⁾ Maximum drawdown is the most negative cumulative return over a given time period.

Top 10 holdings in %

Position	Coupon %	Maturity	as % of assets
Apple			1.33
Microsoft			0.79
Alphabet			0.67
BNP Paribas			0.60
Amazon.Com			0.56
Facebook			0.51
Home Depot			0.51
Exxon Mobil Corp.			0.46
Gilead Sciences			0.44
US Treasury	1.000	30/09/19	0.40
Total			6.27

¹⁾ Historical performance indications and financial market scenarios are no guarantee for current or future performance. Performance indications do not consider commissions levied at subscription and/or redemption.

The disclaimer mentioned at the end of this document also applies to this page.

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