

## VIG MegaTrend Equity Fund

EUR-RP series MONTHLY report - 2026 APRIL (made on: 04/30/2026)  
EUR

### INVESTMENT POLICY OF THE FUND

The fund aims to profit from global megatrends that extend beyond economic cycles. Such trends may include demographic changes (ageing society, developing markets), efficiency gains due to scarce resources (renewable resources, energy efficiency), urbanisation, or even technological innovation. The fund aims to achieve its objectives through equity-type instruments, primarily exchange-traded funds (ETFs), equities and open-ended public investment funds. Megatrends are long-term changes that have a lasting impact on our social and economic environment. The fund aims to share in the profit growth of companies that could be winners in these processes. Megatrends are long-term processes that extend beyond normal economic cycles, are usually global and affect the whole world. Consequently, the fund does not have a geographical specification. As the fund aims to profit from long-term growth and has significant exposure to stock markets, it is recommended for risk-taking investors with a long-term investment horizon. The Fund holds its assets in euro. The Fund invests only in investments where the expense ratio remains below 2.5%, but always aims to keep the average fees charged on the underlying collective investment instruments below 1%. The fund also does not have a geographical specification, and thus no typical currency composition. The target currency of the Fund is therefore the settlement currency of the benchmark index (USD). Due to the strategy of the Fund, it may also invest in assets denominated in foreign currency. The Fund may hedge some or all of its foreign currency risk using forward currency positions against the target currency, i.e. the settlement currency of the benchmark (USD). The Fund Manager has a discretionary right to reduce the foreign currency risk of positions denominated in a currency other than the target currency, depending on market developments, by entering into hedge transactions. In addition, the use of equity and index futures is permitted in order to effectively build the Fund's portfolio.

### MARKET SUMMARY

The stock markets presented a favorable environment for the Fund in April. Amid the fallout from the war in Iran, the market rose across the board. The dominant narrative of the month was the tug-of-war between geopolitical risk and corporate earnings, and earnings came out on top. The first quarter earnings season proved to be much stronger than expected: 84% of S&P 500 companies beat EPS estimates. Aggregate earnings growth jumped to 27.1% year-over-year. Earnings growth for the Magnificent 7 reached 61%, compared to the 22.4% expectation at the start of the quarter. The S&P 500's net profit margin stood at 14.7%, the highest level since 2009. The hyperscalers' combined capital expenditure plans now approach ~\$725 billion, after all four major players further raised their forecasts. Investors, however, are becoming increasingly selective: Alphabet's cloud segment's 63% revenue growth was accompanied by a 10% stock rally, while Meta plunged 9% after providing only consensus-level revenue guidance alongside its increased capex. The market no longer rewards mere intentions to spend on AI; it is looking for concrete evidence of a return on AI investments. The conflict in Iran and the crisis in the Strait of Hormuz cast a shadow over the month. The price of Brent crude oil fluctuated within a wide range during the month, generally between \$86 and \$126. On April 13, the United States imposed a counter-blockade on ships bound for Iranian ports. Traffic through the strait fell to a fraction of pre-war levels, and more than 230 fully loaded oil tankers were waiting in the Gulf at the end of the month. Performance differences across sectors were striking despite the rally. Segments linked to AI infrastructure, semiconductors, memory, and optical interconnects—soared at a historic pace, while defensive sectors lagged as investors sought higher-risk exposures amid a return to risk-taking. After a long period of outperformance, the energy sector posted modest gains amid uncertainty surrounding oil prices. Market valuations are at historically high levels, but strong earnings growth and record profitability are supportive factors. The greatest risk remains geopolitical: a permanent reopening of the Strait of Hormuz could drive down energy prices and ease monetary conditions, while a prolonged blockade threatens both inflationary pressure and a decline in demand. In the Fund, we slightly increased Microsoft's weight in the portfolio during the month, building on its favorable valuation and strong market position.

### GENERAL INFORMATION

|                                    |                                                     |
|------------------------------------|-----------------------------------------------------|
| Fund Manager:                      | VIG Investment Fund Management Hungary              |
| Custodian:                         | Unicredit Bank Hungary Zrt.                         |
| Main distributor:                  | VIG Investment Fund Management Hungary              |
| Benchmark composition:             | 100% MSCI AC World Daily Total Return Net USD Index |
| ISIN code:                         | HU0000705520                                        |
| Start:                             | 07/09/2007                                          |
| Currency:                          | EUR                                                 |
| Net Asset Value of the whole Fund: | 89,542,949 EUR                                      |
| Net Asset Value of EUR-RP series:  | 6,783,477 EUR                                       |
| Net Asset Value per unit:          | 0.016126 EUR                                        |

### DISTRIBUTORS

BULSTRAD LIFE VIENNA INSURANCE GROUP, Concorde Securities Ltd., Conseq Investment Management, a.s., Erste Bank AD Podgorica, Erste Investment Plc., MBH Befektetési Bank Zrt, OTP Bank Nyrt., Raiffeisen Bank cPlc., SC Aegon ASIGURARI DE VIATA SA, SPB Befektetési Zrt., UniCredit Bank Hungary cPlc., Vienna Life TU na Zycie S.A. Vienna Insurance Group, VIG Investment Fund Management Hungary

### SUGGESTED MINIMUM INVESTMENT PERIOD

|        |        |      |      |      |      |      |
|--------|--------|------|------|------|------|------|
| 3 mths | 6 mths | 1 yr | 2 yr | 3 yr | 4 yr | 5 yr |
|--------|--------|------|------|------|------|------|

### ASSET ALLOCATION OF THE FUND

| Asset                                     | Weight          |
|-------------------------------------------|-----------------|
| Collective securities                     | 61.13 %         |
| International equities                    | 25.85 %         |
| T-bills                                   | 2.60 %          |
| Current account                           | 10.53 %         |
| Receivables                               | 0.09 %          |
| Liabilities                               | -0.07 %         |
| Market value of open derivative positions | -0.11 %         |
| <b>Total</b>                              | <b>100.00 %</b> |
| Derivative products                       | 6.33 %          |
| Net corrected leverage                    | 106.92 %        |
| Assets with over 10% weight               |                 |

There is no such instrument in the portfolio

### RISK PROFILE

|            |   |   |   |   |   |            |
|------------|---|---|---|---|---|------------|
| 1          | 2 | 3 | 4 | 5 | 6 | 7          |
| ←          |   |   |   |   |   | →          |
| Lower risk |   |   |   |   |   | Higer risk |

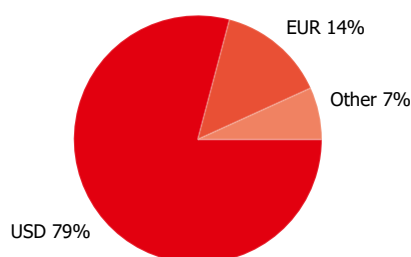
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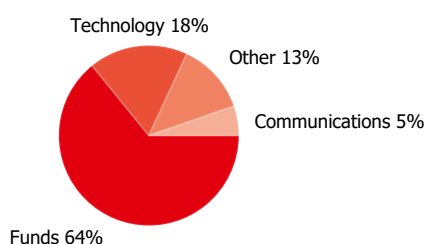
### NET YIELD PERFORMANCE OF THE SERIES

| Interval    | Yield of note | Benchmark yield |
|-------------|---------------|-----------------|
| YTD         | 4.07 %        | 7.14 %          |
| From launch | 2.57 %        | 6.46 %          |
| 1 month     | 8.19 %        | 8.16 %          |
| 3 months    | 2.94 %        | 5.61 %          |
| 2025        | 5.89 %        | 8.62 %          |
| 2024        | 21.90 %       | 24.59 %         |
| 2023        | 11.64 %       | 17.83 %         |
| 2022        | -19.99 %      | -13.19 %        |
| 2021        | 14.16 %       | 28.48 %         |
| 2020        | 19.84 %       | 6.17 %          |
| 2019        | 25.33 %       | 30.05 %         |
| 2018        | -16.47 %      | -12.33 %        |
| 2017        | 4.45 %        | 5.75 %          |
| 2016        | -2.25 %       | -0.30 %         |

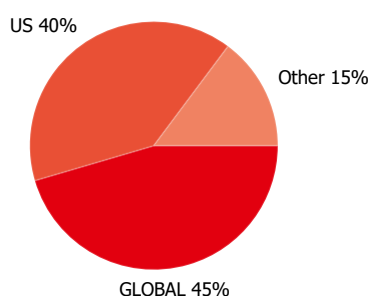
#### Currency exposure:



#### Stocks by sectors



#### Stocks by countries



### NET PERFORMANCE OF THE SERIES

net asset value per share, 07/09/2007 - 04/30/2026



### RISK INDICATORS

|                                                                                 |            |
|---------------------------------------------------------------------------------|------------|
| Annualized standard deviation of the fund's weekly yields- based on 1 year      | 11.14 %    |
| Annualized standard deviation of the benchmark's weekly yields- based on 1 year | 10.08 %    |
| Annualized standard deviation of the fund's weekly yields- based on 3 year      | 15.19 %    |
| Annualized standard deviation of the fund's weekly yields- based on 5 year      | 16.07 %    |
| WAM (Weighted Average Maturity)                                                 | 0.00 years |
| WAL (Weighted Average Life)                                                     | 0.00 years |

### TOP 10 POSITIONS

| Asset                                                             | Type            | Counterparty / issuer                           | Maturity   |        |
|-------------------------------------------------------------------|-----------------|-------------------------------------------------|------------|--------|
| NASDAQ 100 E-MINI Jun26 Buy                                       | derivative      | Erste Bef. Hun                                  | 06/18/2026 | 6.33 % |
| Global X US Infrastructure Dev UCITS ETF                          | investment note | Global X U.S. Infrastructure Development ETF    |            | 5.05 % |
| Future of Defence UCITS ETF                                       | investment note | Future of Defence UCITS ETF                     |            | 4.65 % |
| Xtrackers AI & Big Data UCITS ETF                                 | investment note | Xtrackers AI & Big Data UCITS ETF               |            | 4.50 % |
| Global X Uranium UCITS ETF                                        | investment note | Global X Uranium UCITS ETF                      |            | 4.26 % |
| Microsoft Corp                                                    | share           | Microsoft Corp                                  |            | 3.92 % |
| L&G Artificial Intelligence UCITS ETF                             | investment note | L&G Artificial Intelligence UCITS ETF           |            | 3.80 % |
| Xtrackers MSCI World Financials UCITS ETF                         | investment note | Xtrackers MSCI World Financials UCITS ETF       |            | 3.74 % |
| NVIDIA Corp                                                       | share           | NVIDIA Corporation                              |            | 3.40 % |
| First Trust NASDAQ Clean Edge Smart Grid Infrastructure UCITS ETF | investment note | First Trust Nasdaq Smart Grid Infrac. UCITS ETF |            | 3.38 % |

#### Legal declaration

The recent document qualifies as Portfolio Report according to the Kbtv. requirements. It contains the following elements based on the last net asset value of the reporting month: presentation of the assets of the fund regarding asset type of portfolio investment and regarding other categories detailed in its investment policy; list of assets (issuers) representing more than 10% of the portfolio; net asset value of the fund, including the cumulated and the calculated value per unit share. Investors are kindly advised, that past performance of the fund does not guarantee future performance. The returns presented are to be considered without applicable taxes, distribution fees and commissions, fees related to account keeping and other costs in relation with holding an investment fund unit. Information presented in the Portfolio Report are for information purposes only, not intended to serve as investment advice, or any other offer. Investors are kindly advised to carefully read the Key Investors Document and Prospectus of the fund, in order to understand the risks of investing into the fund, and to be able to make an informed investor decision. The referred documents are available at the distribution locations and on the official website of VIG Fund Management Zrt. VIG Investment Fund Management Hungary | 1091 Budapest, Üllői út 1. | +36 1 477 4814 | [alapkezero@am.vig](mailto:alapkezero@am.vig) | [www.vigam.hu](http://www.vigam.hu)