

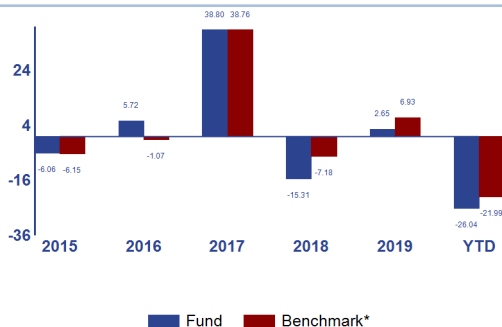
Nordea 1 - Indian Equity Fund

Performance in %

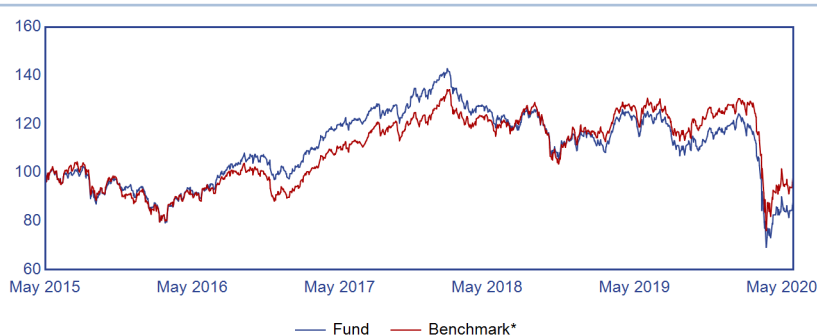
Cumulative	Fund	Benchmark*
Year To Date	-26.04	-21.99
1 month	-1.34	-2.52
3 months	-16.93	-15.42
1 year	-28.06	-22.65
3 years	-26.41	-11.55
5 years	-11.30	-1.50
Since launch	24.84	34.92

Key Figures	Fund	Benchmark*
Annualised return in %**	-9.72	-4.01
Volatility in %**	23.91	23.44
Alpha in %**	-5.73	
Beta**	1.00	
Sharpe Ratio**	-0.49	-0.25
Correlation**	0.98	
Information ratio**	-1.12	
Tracking error in %**	5.08	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-USD	Launch date	05/07/2012
Fund category	Accumulating	ISIN	LU0634510613
Last NAV	124.84	Sedol	B86SRQ8
AUM (Million USD)	129.83	WKN	A1J04M
Minimum investment (EUR)	0	Bloomberg ticker	NOINBPU LX
Maximum front end fee in %	5.00	Number of holdings	51
Annual management fee in %	1.800	Swing factor / Threshold	No / No
Manager	ICICI Prudential Asset Management Company Ltd.		

* MSCI India 10/40 - Net Total Return Index (Source: Datastream)

** Annualized 3 year data
Performances are in USD

Asset Allocation in %

Country	Fund
India	95.79
Net Liquid Assets	4.21

Sector	Fund
Financials	21.60
Information Technology	13.90
Utilities	10.20
Health Care	9.52
Communication Services	9.47
Materials	8.30
Energy	8.16
Consumer Discretionary	6.75
Other	7.89
Net Liquid Assets	4.21

Top Holdings in %

Security Name	Country	Sector	Weight
Bharti Airtel	India	Communication Services	8.98
NTPC	India	Utilities	8.80
Infosys	India	Information Technology	5.92
HDFC Bank	India	Financials	5.62
ICICI Bank	India	Financials	5.32
Cipla	India	Health Care	4.76
Sun Pharmaceutical Industries	India	Health Care	4.15
Hindalco Industries	India	Materials	3.15
HCL Technologies	India	Information Technology	2.96
ITC	India	Consumer Staples	2.81

Investment Strategy

The fund shall invest a minimum two thirds of its total assets in equity and equity related securities issued by companies, which are domiciled or exercise the predominant part of their economic activity in India. It may also invest in equity arbitrage, debt, money market instruments (to the extent permitted) for defensive considerations. It actively uses derivatives (index futures) with an endeavor to reduce volatility and to protect downside of the fund. The fund aims to provide opportunity to capture the potential of the Indian equity markets at a nascent stage of the country's evolution cycle.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2020 - 29/05/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/05/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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