Nordea ASSET MANAGEMENT

Fact Sheet | **May 2020** | Advertising material

Nordea 1 - Global Real Estate Fund

Risk and Reward Profile

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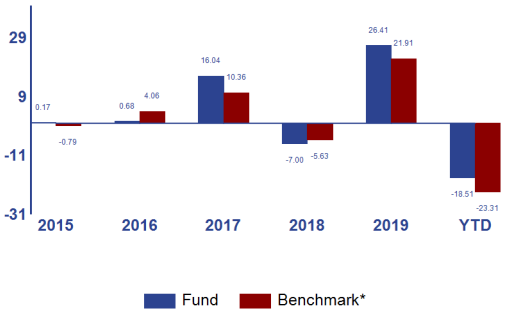
Lower risk — Higher risk

Performance in %

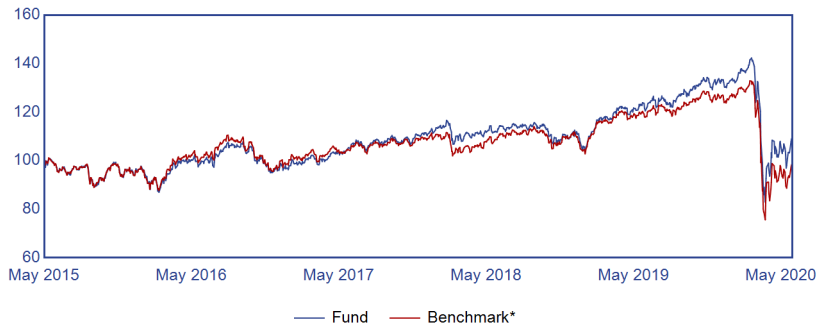
Cumulative	Fund	Benchmark*
Year To Date	-18.51	-23.31
1 month	2.15	0.23
3 months	-12.28	-17.11
1 year	-9.73	-17.08
3 years	3.34	-6.43
5 years	10.48	-0.30
Since launch	62.21	52.06

Key Figures	Fund	Benchmark*
Annualised return in %**	1.10	-2.19
Volatility in %**	16.75	17.56
Alpha in %**	3.04	
Beta**	0.94	
Sharpe Ratio**	-0.05	-0.24
Correlation**	0.98	
Information ratio**	1.03	
Tracking error in %**	3.20	

Discrete Year



Performance (indexed at 100)



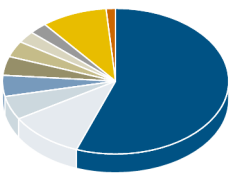
Fund Data

Share class	BP-USD	Launch date	15/11/2011
Fund category	Accumulating	ISIN	LU0705260189
Last NAV	162.21	Sedol	B4QX635
AUM (Million USD)	760.14	WKN	A1JREV
Minimum investment (EUR)	0	Bloomberg ticker	NGREBPU LX
Maximum front end fee in %	5.00	Number of holdings	64
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager			Duff & Phelps Investment Management Co.

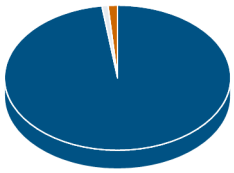
* FTSE EPRA/NAREIT Developed - Net Total Return Index (Source: Datastream)
** Annualized 3 year data
With effect as of 19/06/2019 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.
Performances are in USD

Asset Allocation in %

Country	Fund
United States	55.63
Japan	10.72
United Kingdom	5.27
Germany	4.67
Canada	4.21
Australia	3.57
Sweden	2.60
Spain	2.56
Other	9.42
Net Liquid Assets	1.35



Sector	Fund
Real Estate	97.78
Information Technology	0.87
Net Liquid Assets	1.35



Top Holdings in %

Security Name	Country	Sector	Weight
Prologis	United States	Real Estate	5.51
Mitsubishi Estate	Japan	Real Estate	3.37
Alexandria Real Estate Equities	United States	Real Estate	3.10
Equinix	United States	Real Estate	3.09
Duke Realty	United States	Real Estate	3.03
Sun Communities	United States	Real Estate	3.03
Equity Residential	United States	Real Estate	2.82
AvalonBay Communities	United States	Real Estate	2.78
Healthpeak Properties	United States	Real Estate	2.59
Vonovia	Germany	Real Estate	2.50

Investment Strategy

This Sub-funds investment objective is to achieve long-term capital growth by investing globally in equity securities of companies that are engaged principally in the real estate industry.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2020 - 29/05/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/05/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom**: The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom**. Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden**: The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark**: The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønjordsvej 10, DK-2300 Copenhagen S, Denmark. 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