

Nordea 1 - Emerging Wealth Equity Fund

Risk and Reward Profile



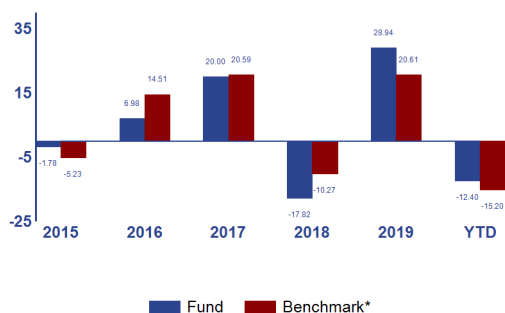
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-12.40	-15.20
1 month	-2.92	-0.78
3 months	-7.66	-8.11
1 year	1.06	-4.22
3 years	-2.91	0.63
5 years	4.29	2.97
Since launch	53.50	28.50

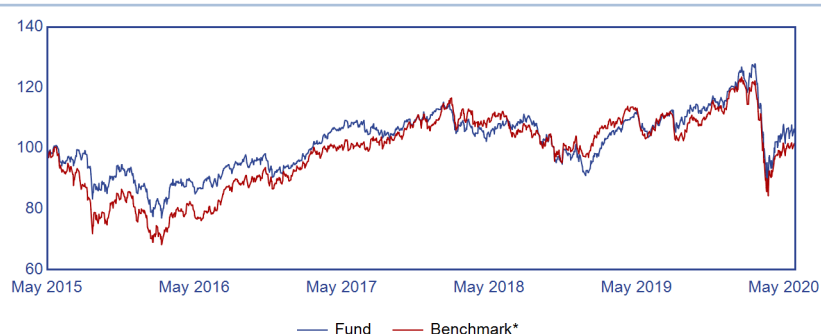
Key Figures

	Fund	Benchmark*
Annualised return in %**	-0.98	0.21
Volatility in %**	16.14	15.66
Alpha in %**	-1.30	
Beta**	0.92	
Sharpe Ratio**	-0.16	-0.09
Correlation**	0.90	
Information ratio**	-0.16	
Tracking error in %**	7.27	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	HE-PLN	Launch date	05/07/2011
Fund category	Accumulating	ISIN	LU0607974986
Last NAV	92.88	Sedol	B621369
AUM (Million EUR)	50.49	WKN	A1JHTE
Minimum investment (EUR)	0	Bloomberg ticker	NOEMHEP LX
Maximum front end fee in %	0.00	Number of holdings	52
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	GW&K Investment Management LLC		

* MSCI Emerging Markets - Net Return Index (Source: Datastream)

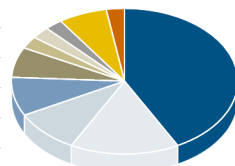
** Annualized 3 year data

With effect from 13/11/2019, the official reference index of the fund is MSCI Emerging Markets - Net Return Index. Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against MSCI Emerging Markets - Net Return Index.

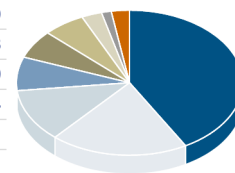
With effect as of 13/11/2019 the sub-fund is renamed from Nordea 1 - Emerging Consumer Fund to Nordea 1 - Emerging Wealth Equity Fund. Performances are in PLN

Asset Allocation in %

Country	Fund
China	42.22
India	15.56
United States	9.48
Hong Kong	8.58
Germany	6.70
France	2.72
South Korea	2.65
Mexico	2.53
Other	6.94
Net Liquid Assets	2.61



Sector	Fund
Consumer Discretionary	41.76
Financials	19.69
Information Technology	11.78
Communication Services	7.50
Consumer Staples	6.34
Health Care	6.01
Materials	2.91
Industrials	1.40
Net Liquid Assets	2.61



Top Holdings in %

Security Name	Country	Sector	Weight
Alibaba Group Holding ADR	China	Consumer Discretionary	8.67
Infineon Technologies	Germany	Information Technology	6.70
Sands China	Hong Kong	Consumer Discretionary	4.86
Yum China Holdings	China	Consumer Discretionary	4.39
Ping An Insurance Group Co of China	China	Financials	4.39
QUALCOMM	United States	Information Technology	4.20
HDFC Bank ADR	India	Financials	4.00
Trip.com Group ADR	China	Consumer Discretionary	3.80
AIA Group	Hong Kong	Financials	3.72
Tencent Music Entertainment ADR	China	Communication Services	3.00

Investment Strategy

The fund invests globally in companies, which are expected to benefit either directly or indirectly from the ongoing urbanisation trend and changing consumer behaviour in the emerging market economies. The aim is to select businesses that expect to generate a significant proportion of their earnings from consumers in Emerging Markets, e.g. by establishing themselves as the leading brands. Additionally the fund will focus investment around firms in developed markets that sell products and services targeted towards the marginal spending of the emerging consumer, benefiting from the expected increases in disposable income.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2020 - 29/05/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/05/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønjordsvej 10, DK-2300 Copenhagen S, Denmark. 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