

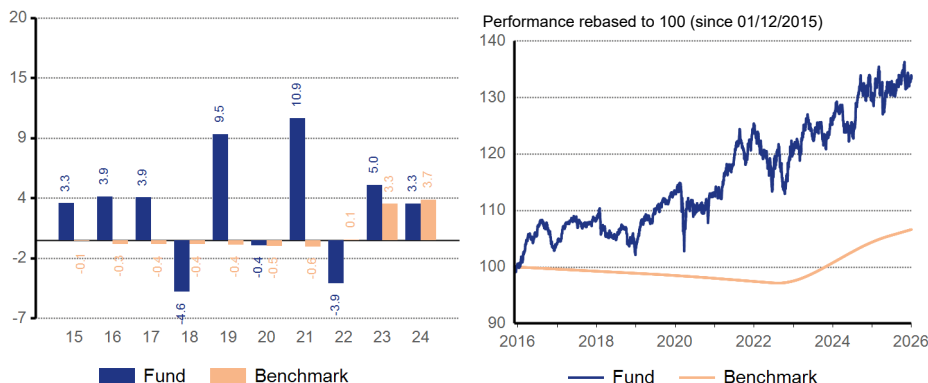
## Nordea 1 - Stable Return Fund (HE-PLN)

Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Information Document (KID). Advertising Material

### Investment objective

The fund aims to preserve shareholders' capital (over a three year investment horizon) and provide a stable, positive rate of return on investment. Investments are made globally in equities, bonds and money market instruments denominated in various currencies. This sub-fund may also invest in financial derivative instruments - like equity and fixed income futures - to adjust the portfolio's beta and duration. Actively managed without reference or constraints relative to its benchmark.

### Discrete year performance / Historical performance



### Cumulative / Annualised performance (in %)

| Performance  | Fund       |            | Benchmark  |            |
|--------------|------------|------------|------------|------------|
|              | Cumulative | Annualised | Cumulative | Annualised |
| Year To Date | 2.34       |            | 2.14       |            |
| 1 month      | -0.77      |            | 0.17       |            |
| 3 months     | 0.29       |            | 0.48       |            |
| 1 year       | 2.34       | 2.34       | 2.14       | 2.14       |
| 3 years      | 10.99      | 3.54       | 9.35       | 3.02       |
| 5 years      | 18.37      | 3.43       | 8.82       | 1.70       |
| Since Launch | 99.88      | 4.75       | 8.43       | 0.54       |

### Monthly performance (in %)

| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov  | Dec   | Total |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|
| 2025 | 2.34  | 1.21  | -2.80 | -1.21 | 1.80  | 0.34  | -0.65 | 1.00  | 0.09  | 0.09  | 0.98 | -0.77 | 2.34  |
| 2024 | 2.33  | -1.23 | 0.94  | -3.37 | -1.60 | 1.68  | 2.48  | 2.64  | 0.92  | -1.93 | 3.05 | -2.39 | 3.30  |
| 2023 | 1.18  | -1.78 | 3.42  | 2.27  | -1.12 | -1.06 | 0.52  | 1.07  | -2.18 | -1.26 | 1.80 | 2.21  | 4.99  |
| 2022 | -1.39 | -1.46 | -0.59 | -0.83 | -0.98 | -1.86 | 3.38  | -1.76 | -3.47 | 1.98  | 2.33 | 0.94  | -3.87 |
| 2021 | -0.42 | 0.01  | 3.48  | 0.26  | 1.20  | 1.29  | 2.47  | 0.12  | -1.61 | -1.20 | 1.78 | 3.18  | 10.95 |

Performances are in PLN

The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.

### Key figures

|                      | Fund  | Benchmark |
|----------------------|-------|-----------|
| Volatility in % *    | 6.23  | 0.22      |
| Sharpe Ratio *       | -0.37 |           |
| Effective Yield in % | 0.65  |           |

\* Annualized 3 year data

### Material changes

With effect from 14/12/2020, the official reference index of the fund is EURIBOR 1M. Prior to this date, the fund did not have an official reference index. The performance of the reference index before this date is provided for convenience purposes. This reference index is used for performance comparison purposes. With effect as of 01/03/2009 the sub-fund is renamed from Nordea 1 - Absolute Return Fund to Nordea 1 - Stable Return Fund.

### Risk Profile



### SFDR classification\*: Article 8

The fund has environmental and/or social characteristics but does not have sustainable investment as its objective.

\*Product categorised based on the Sustainable Finance Disclosure Regulation (SFDR)

### Fund details

|                   |                   |
|-------------------|-------------------|
| Manager           | Multi Assets Team |
| AUM (Million EUR) | 2,414.93          |
| N° of holdings    | 203               |
| Launch date       | 02/11/2005        |
| Structure         | SICAV             |
| Fund Domicile     | Luxembourg        |
| Benchmark*        | EURIBOR 1M        |

\*Source: NIMS

### Share class details

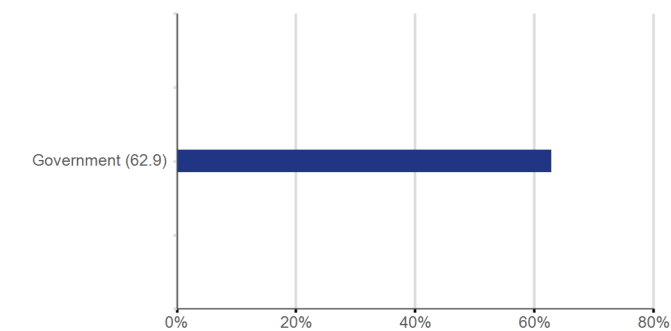
|                          |              |
|--------------------------|--------------|
| Last NAV                 | 87.49        |
| Minimum investment       | 0 EUR        |
| Distribution policy      | Accumulating |
| AUM (Million PLN)        | 0.13         |
| Share class code         | HE-PLN       |
| Launch date              | 31/01/2011   |
| ISIN                     | LU0533600846 |
| Sedol                    | B68ZW80      |
| WKN                      | A1H9ZZ       |
| Bloomberg ticker         | NORSRHE LX   |
| Swing factor / threshold | No / No      |
| Annual management fee    | 1.50%        |
| Ongoing charges (2024)   | 2.58%        |

The fund may incur other fees and expenses, please refer to the Prospectus and KID.

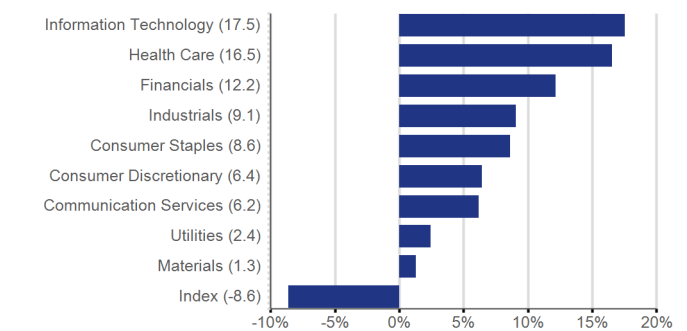
**Top 10 holdings**

| Security Name                                | Weight (in %) | Sector                 | Country       | Instrument Type | Rating |
|----------------------------------------------|---------------|------------------------|---------------|-----------------|--------|
| US 5YR NOTE (CBT) 3/2026                     | 28.23         | Government             | United States | Future          | AA     |
| US 10YR NOTE (CBT)3/2026                     | 13.70         | Government             | United States | Future          | AA     |
| EURO-BUND FUTURE 3/2026                      | 6.26          | Government             | Germany       | Future          | AAA    |
| United States Treasury Note/ 4.5% 15-02-2036 | 2.57          | Government             | United States | Bond            | AA     |
| Coca-Cola                                    | 2.33          | Consumer Staples       | United States | Equity          |        |
| United States Treasury Note/ 4% 15-02-2034   | 2.26          | Government             | United States | Bond            | AA     |
| Microsoft                                    | 2.20          | Information Technology | United States | Equity          |        |
| Alphabet                                     | 2.11          | Communication Services | United States | Equity          |        |
| United States Treasury Note/ 4.5% 15-11-2033 | 1.82          | Government             | United States | Bond            | AA     |
| McKesson                                     | 1.79          | Health Care            | United States | Equity          |        |

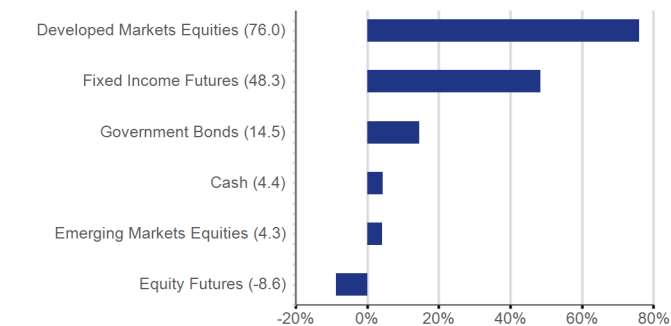
Reference to companies or other investments mentioned should not be construed as a recommendation to the investor to buy or sell the same but is included for the purpose of illustration.

**Fixed Income Sector breakdown (in %)**

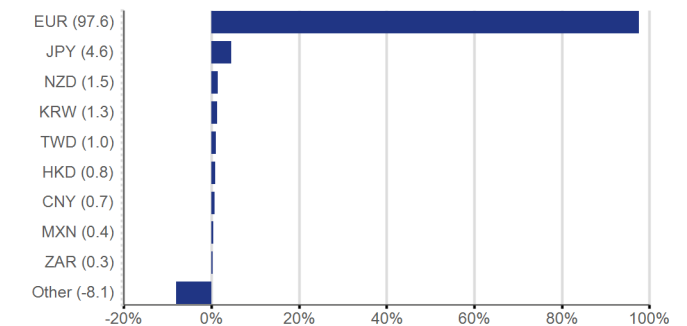
For entire portfolio including derivatives

**Equity Sector breakdown (in %)**

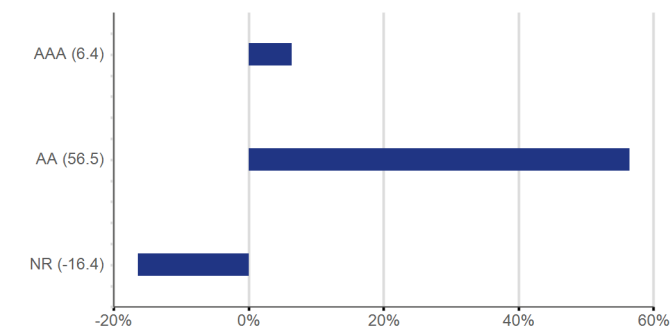
For entire portfolio including derivatives

**Gross exposure (in %)**

For entire portfolio including derivatives

**Currency exposure (post-hedge) (in %)**

Does not include share class currency hedging. The hedge ratio will range between 99.5% and 100.5%.

**Rating breakdown (in %)**

For entire portfolio including derivatives

**Geographical breakdown**

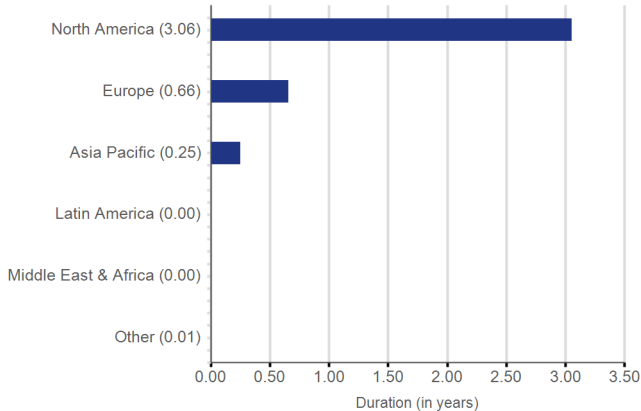
|                          | Exposure |
|--------------------------|----------|
| <b>Developed Markets</b> |          |
| North America            | 111.68%  |
| Europe                   | 16.64%   |
| Asia Pacific             | 5.16%    |
| <b>Emerging Markets</b>  |          |
| Asia Pacific             | 3.26%    |
| Latin America            | 0.67%    |
| <b>Other</b>             |          |
| Other                    | -90.95%  |

For entire portfolio including derivatives

### Bond characteristics

|                    |      |
|--------------------|------|
| Effective Duration | 3.98 |
| Average Rating     | AA+  |

### Duration breakdown by region



### Equity characteristics

|                           |       |
|---------------------------|-------|
| Dividend Yield            | 1.76  |
| Price to Earning Ratio    | 16.78 |
| Physical instruments only |       |

### Risk data

|                 |        |
|-----------------|--------|
| Fund VaR        | 4.58   |
| Benchmark VaR   |        |
| Sum of Notional | 282.73 |

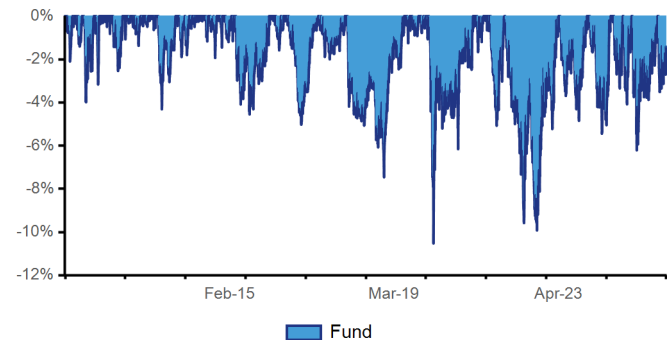
### Exposure by asset class (in %)

|                  | Long          | Short         | Gross         | Net          |
|------------------|---------------|---------------|---------------|--------------|
| Equity           | 80.28         | -8.61         | 88.89         | 71.67        |
| Fixed Income     | 62.89         |               | 62.89         | 62.89        |
| Fx Forward       | 2.00          | -90.10        | 92.10         | -88.10       |
| Net Liquid Asset | 4.71          | -0.36         | 5.07          | 4.35         |
| <b>Total</b>     | <b>149.88</b> | <b>-99.06</b> | <b>248.94</b> | <b>50.81</b> |

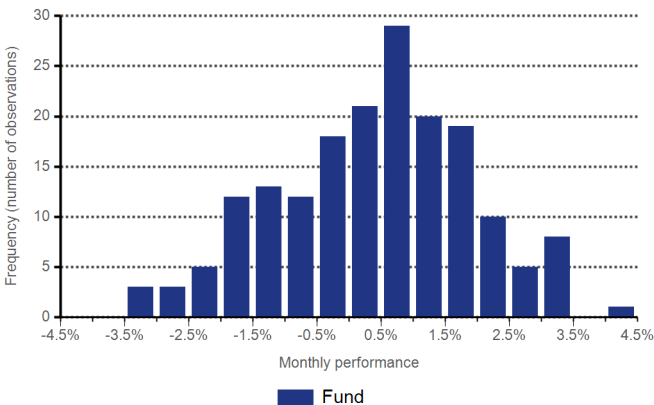
For entire portfolio including derivatives

### Drawdown

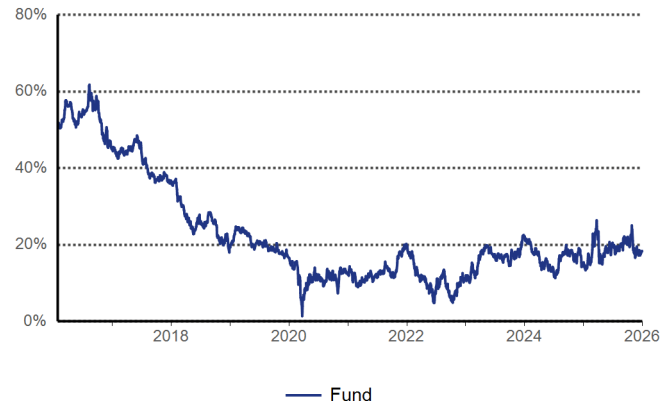
Fund maximum drawdown since inception: **-10.52%**



### Return distribution (Since inception)



### 5 years rolling performances



Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 28/11/2025 - 31/12/2025. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/12/2025. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of your investment can go up and down, and you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations.

Environmental and Social Characteristics

✓ Sector- and value-based exclusions

ESG Investment Strategy Summary

The fund employs a comprehensive ESG integration strategy, blending financial objectives with environmental and social responsibility. We commit to a minimum proportion of sustainable investments, as defined by SFDR, using our proprietary methodology aligned with UN SDGs and EU Taxonomy objectives. Our approach includes rigorous screening and exclusion policies, particularly focusing on companies involved in fossil fuel-related activities through our Paris-Aligned Fossil Fuel Policy. We exclude companies engaged in controversial activities or those with significant negative environmental impacts. Good governance practices are thoroughly assessed throughout our investment process.

GHG intensity of investee companies



41.6  
tCO<sub>2</sub>e / m€

Fund



N/A  
tCO<sub>2</sub>e / m€

Benchmark

(In Tons of CO<sub>2</sub> equivalent per million of euro of owned revenue). Source: Nordea Investment Funds S.A. as of 31/12/2025. The Weighted Average GHG Intensity of the portfolio, including Scope 1 and 2 emissions. Equivalent to Weighted average carbon intensity for corporate issuers. Eligible asset weight must be over 10% for data to be shown. Risk Free Rate is not being considered as part of the benchmark calculation.

GHG intensity of investee countries



314.7  
tCO<sub>2</sub>e / m€

Fund



N/A  
tCO<sub>2</sub>e / m€

Benchmark

(In Tons of CO<sub>2</sub> equivalent per million of euro of owned GDP). Source: Nordea Investment Funds S.A. as of 31/12/2025. Carbon emission is measured using GHG Intensity for investments made in sovereigns. Equivalent to Weighted average carbon intensity for sovereign issuers. Eligible asset weight must be over 10% for data to be shown. Risk Free Rate is not being considered as part of the benchmark calculation.

ESG legend

Scope 1 refers to direct GHG emissions, Scope 2 refers to indirect GHG emissions from the consumption of purchased electricity and Scope 3 refers to other indirect emissions that occur from sources not owned or controlled by the company.

The metrics are used for illustrative purposes only and solely rely on MSCI ESG Research views © 2025 MSCI ESG Research LLC. Reproduced by permission. Although Nordea Investment Management AB's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness of any data herein. None of the ESG Parties makes any express or implied warranties of any kind, and the ESG Parties hereby expressly disclaim all warranties of merchantability and fitness for a particular purpose, with respect to any data herein. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein. Further, without limiting any of the foregoing, in no event shall any of the ESG Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

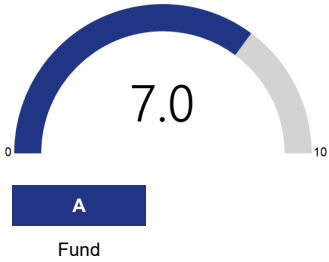
For more information on sustainability-related aspects of the fund, please visit [nordea.lu/SustainabilityRelatedDisclosures](https://nordea.lu/SustainabilityRelatedDisclosures).

The fund uses a benchmark which is not aligned with the environmental and social characteristics of the fund.

For more information on the ESG Rating Breakdown please visit <https://www.msci.com/data-and-analytics/sustainability-solutions/esg-fund-ratings>.

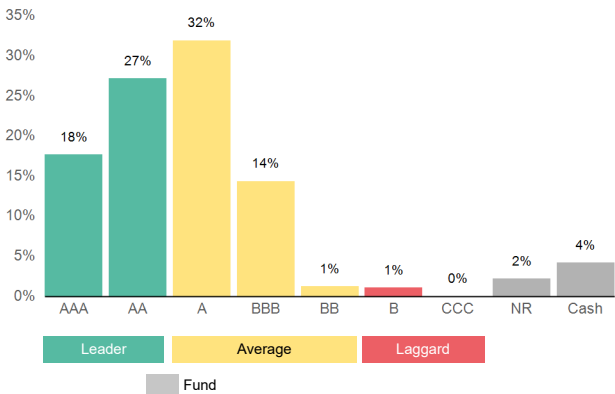
ESG Rating and Quality Score

Coverage Rate Fund: 98%



Benchmark:  
The ESG Rating assesses the resilience of a fund's aggregate holdings to long term ESG risks. Highly rated funds consist of issuers with leading or improving management of key ESG risks. ©2025 MSCI ESG Research LLC. Reproduced by permission.

ESG Rating Breakdown



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## Risk & Reward Profile (RRP)

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The risk indicator assumes you keep the product for 3 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Fund as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the Fund's capacity to pay you. Be aware of currency risk. In some circumstances you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. For more information on risks the fund is exposed to, please refer to the section "Risk Descriptions" of the prospectus. Other risks materially relevant to the PRIIP not included in the summary risk indicator:

**Convertible securities risk:** Because convertible securities are structured as bonds that typically can, or must, be repaid with a predetermined quantity of equity shares, rather than cash, they carry both equity risk and the credit and default risks typical of bonds.

**Covered bond risk:** Covered bonds are bonds usually issued by financial institutions, backed by a pool of assets (typically, but not exclusively, mortgages and public sector debt) that secure or "cover" the bond if the issuer becomes insolvent. With covered bonds the assets being used as collateral remain on the issuer's balance sheet, giving bondholders additional recourse against the issuer in case of default. In addition to carrying credit, default and interest rate risks, covered bonds could face the risk that the collateral set aside to secure bond principal could decline in value.

**Credit risk:** A bond or money market security, whether from a public or private issuer, could lose value if the issuer's financial health deteriorates.

**Depository receipt risk:** Depository receipts (certificates that represent securities held on deposit by financial institutions) carry illiquid securities and counterparty risks.

**Derivatives risk:** Small movements in the value of an underlying asset can create large changes in the value of a derivative, making derivatives highly volatile in general, and exposing the fund to potential losses significantly greater than the cost of the derivative.

**Emerging and frontier markets risk:** Emerging and frontier markets are less established, and more volatile, than developed markets. They involve higher risks, particularly market, credit, legal and currency risks, and are more likely to experience risks that, in developed markets, are associated with unusual market conditions, such as liquidity and counterparty risks.

**Hedging risk:** Any attempts to reduce or eliminate certain risks may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gain along with risks of loss.

**Prepayment and extension risk:** Any unexpected behaviour in interest rates could hurt the performance of callable debt securities (securities whose issuers have the right to pay off the security's principal before the maturity date).

**Securities handling risk:** Some countries may restrict securities ownership by outsiders or may have less regulated custody practices.

**Taxation risk:** A country could change its tax laws or treaties in ways that affect the fund or shareholders.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Glossary / Definition of Terms

|                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Absolute contribution</b></p> <p>Total contribution of a security or fund achieved over a specific period, it is not measured relative to a benchmark.</p>                                                                                                                                                                                                                    | <p><b>Forward Price to Earning Ratio</b></p> <p>The ratio of share price to forecasted 12M earnings per share.</p>                                                                                                                                                 | <p><b>Ongoing charges</b></p> <p>It is an estimate of the charges that excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.</p>                                  |
| <p><b>Average Rating</b></p> <p>The average credit rating of all fixed income securities in the portfolio.</p>                                                                                                                                                                                                                                                                      | <p><b>Fund VaR</b></p> <p>The probability-based estimate of the minimum loss over a period of time (horizon), given a certain confidence level, presented as percentage of the assets under management of the fund.</p>                                            | <p><b>Physical instruments</b></p> <p>An item of economic, commercial or exchange value that has a material existence.</p>                                                                                                                            |
| <p><b>Commitment</b></p> <p>Represented by the sum of notional, or the sum of the commitments of individual derivatives after netting and hedging.</p>                                                                                                                                                                                                                              | <p><b>Long Equity Exposure</b></p> <p>The proportion of the portfolio invested in long equity positions, reflecting the degree in which the investment strategy is invested in the equity market.</p>                                                              | <p><b>SFDR</b></p> <p>Sustainable Finance Disclosure Regulation, a European legislation which applies to products manufactured in the EU.</p>                                                                                                         |
| <p><b>Dividend Yield</b></p> <p>Annual dividends per share divided by share price.</p>                                                                                                                                                                                                                                                                                              | <p><b>Maximum Drawdown</b></p> <p>The largest loss measured from peak to trough until a new peak is attained. Note it only measures the size of the largest loss, without taking into consideration the frequency of large losses.</p>                             | <p><b>Sharpe Ratio</b></p> <p>A risk adjusted performance measure calculated as the portfolio's excess return relative to the risk-free rate divided by its volatility. The greater the ratio, the better its risk-adjusted performance has been.</p> |
| <p><b>Effective Duration</b></p> <p>The relative sensitivity to an absolute change in the interest rates. More specifically, it gives the percentage change in instrument value if all interest rates are increased by an absolute of 1%.</p>                                                                                                                                       | <p><b>NAV</b></p> <p>Net Asset Value, the total value of a fund's assets less its liabilities.</p>                                                                                                                                                                 | <p><b>Sum of Notional</b></p> <p>Equal to the absolute value of the commitment of each individual derivative not included in netting or hedging arrangements.</p>                                                                                     |
| <p><b>Effective Yield</b></p> <p>The weighted average of yields of the fund's investments, taking derivatives and dividend yield on equity securities into account. Each instrument's yield is calculated in its currency denomination. It is not a return expectation, but a snapshot of the rate of return of the fund's investments at current prices, yields and FX levels.</p> | <p><b>Net Equity Exposure</b></p> <p>The difference between the fund's long position and short position. It provides an insight of the amount of risk the portfolio is undertaking and to which degree the portfolio is exposed to equity market fluctuations.</p> | <p><b>Volatility</b></p> <p>A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.</p>                                |

## Disclaimer

Nordea Asset Management is the functional name of the asset management business conducted by the legal entities Nordea Investment Funds S.A., Nordea Investment Management AB, and Nordea Funds Ltd and their branches and subsidiaries. The funds mentioned are part of Nordea 1, SICAV, an open-ended Luxembourg-based investment company. The prospectus, the Key Information Document (KID) and the Key Investor Information Document (KIID) for UK investors, and the annual and semi-annual reports are available electronically in English and/or in the local language of the market where the mentioned SICAV is authorised for distribution, without charge upon request from the management company Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, from the local representatives or information agents, or from our distributors as well as on [nordea.lu](http://nordea.lu). This material is intended to provide the reader with information on Nordea Asset Management specific capabilities, general market activity or industry trends and is not intended to be relied upon as a forecast or research. This material, or any views or opinions expressed herein, does not amount to an investment advice nor does it constitute a recommendation to buy, sell or invest in any financial product, investment structure or instrument, to enter into or unwind any transaction or to participate in any particular trading strategy. Unless otherwise stated, all views expressed are those Nordea Asset Management. Views and opinions reflect the current economic market conditions, and are subject to change. While the information herein is considered to be correct, no representation or warranty can be given on the ultimate accuracy or completeness of such information. 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Centralising Correspondent in France is CACEIS Bank, located at 89-91 rue Gabriel Peri, 92120 Montrouge, France. **In Germany:** Investments in equity and debt instruments issued by banks could bear the risk of being subject to the bail-in mechanism (meaning that equity and debt instruments could be written down in order to ensure that most unsecured creditors of an institution bear appropriate losses) as foreseen in EU Directive 2014/59/EU. **In Italy:** The updated list of distribution Agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH - Succursale Italia, Allfunds Bank S.A.U. –Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A, CACEIS Bank S.A., Italian Branch and on the website [nordea.it](http://nordea.it). **In Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **In the Netherlands:** The Nordea 1, SICAV is registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via [afm.nl/register](http://afm.nl/register). **In Portugal:** The Paying Agent in Portugal is BEST - Banco Electrónico de Serviço Total, S.A., duly incorporated under the laws of Portugal and registered with the CMVM as a financial intermediary. **In Spain:** The Nordea 1, SICAV is duly registered in the CNMV official registry of foreign collective investment institutions (entry no. 340) as authorised to be marketed to the public in Spain. Any investment must be made through the authorised distributors and on the basis of the information contained in the mandatory documentation that must be received from the SICAV's authorised distributor prior to any subscription. The Representative Agent is Allfunds Bank S.A.U., C/ de los Padres Dominicos, 7, 28050, Madrid, Spain. A complete list of the authorised distributors is available in the CNMV's webpage ([cnmv.es](http://cnmv.es)). **In Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, 105 71 Stockholm, Sweden. **In Switzerland:** For qualified investors only, as defined by Article 10 of the Federal Act on Collective Investment Schemes (CISA). The Representative and Paying Agent is BNP Paribas, Paris, Zurich branch, Seinaustrasse 16, 8002 Zurich, Switzerland. Published by Nordea Asset Management Schweiz GmbH, which is registered under the number CHE-218.498.072 and authorised in Switzerland by FINMA. **In Brazil:** For qualified and professional investors only, as defined by applicable CVM regulation. Neither Nordea Investment Funds S.A. nor Nordea 1, SICAV have been, and will not be, registered with the Brazilian Securities Commission (Comissão de Valores Mobiliários - CVM). The Nordea 1, SICAV must not be offered or sold in Brazil except in circumstances which do not constitute a public offering or distribution under Brazilian laws and regulations. Documents relating to the offering of the Nordea 1, SICAV, as well as information contained therein, must not be supplied to the general public in Brazil, as the offering of the Nordea 1, SICAV is not a public offering of securities in Brazil, nor used in connection with any offer for subscription or sale of the Nordea 1, SICAV to the general public in Brazil. Investors within Brazil should consult with their own counsel as to the applicability of these laws and regulations or any exemption therefrom. **In Chile:** For qualified investors only, as defined in the CMF General Rule no. 216, Section II nr.1-8. Some of the share classes within the Nordea 1, SICAV have been registered in the Registry of Foreign Securities of the Commission for the Financial Market, with Certificate No. 697 of that entity. Chile NAM SpA, Av. Vitacura 2670, Piso 15, Las Condes, Santiago Chile, Chile. The above mentioned offering documents and the list of shares registered are available upon request to Nordea Investment Funds S.A. or from our service agent Larrain Vial Activos S.A. Administradora General de Fondos, El Bosque Norte Av. 0177, 3rd floor, Santiago, Chile. For non-registered shares: (i) the offer is made pursuant to the CMF Rule 336; (ii) the offer deals with securities that are not registered in the Securities Registry (Registro de Valores) or in the Foreign Securities Registry (Registro de Valores Extranjeros) kept by the CMF, which are, therefore, not subject to the supervision of the CMF; (iii) given that the securities are not registered, there is no obligation for the issuer to disclose in Chile public information about said securities; and (iv) the securities may not be publicly offered as long as they are not registered in the corresponding Securities Registry. It conforms to the General Ruling no. 336, as amended, issued by the Comisión para el Mercado Financiero de Chile (the "CMF") on June 27th, 2012 ("Safe Harbour Regulation" or "SHR"). Some of the share classes mentioned within this material are not registered in the Registry of Securities or in the Registry of Foreign Securities of the CMF, i.e. these funds are not subject to the oversight of the CMF. As long as the funds mentioned within this material are not registered with the corresponding Registry of Securities in Chile, this material shall not constitute a public offering. Nordea Investment Funds S.A. is not obligated to provide public information in Chile regarding the funds mentioned within this material since they are not registered with the CMF. **In Peru:** For institutional investors only. The Nordea 1, SICAV have not and will not be registered in the Public Registry of the Capital Market (Registro Público del Mercado de Valores) regulated by the Superintendency of the Capital Market (Superintendencia del Mercado de Valores – "SMV"). Therefore, neither this material, nor any other material related to the program has been submitted to or reviewed by the SMV. The securities will be placed through a private offer aimed exclusively at institutional investors. Persons and/or entities that do not qualify as institutional investors should refrain from participating in the private offering of the securities. Nordea Investment Funds S.A. and the fund: (i) are subject to the laws and jurisdiction of Luxembourg, and (ii) are not regulated or supervised by any Peruvian entity or government authority. **In Uruguay:** The sale of the shares qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The shares must not be offered or sold to the public in Uruguay, except in circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The shares are not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The shares correspond to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27.09.1996, as amended. **For US offshore investors:** Shares of the Nordea 1, SICAV have not been, nor will they be, registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended. None of the shares may be offered or sold, transferred or delivered, directly or indirectly in the United States or to, or for the account or benefit of, any U.S. Person, as defined by Regulation S under the U.S. Securities Act of 1933, as amended. Accordingly, the shares are being offered and sold only outside the United States to persons other than U.S. Persons in offshore transactions that meet the requirements of Regulation S under the U.S. Securities Act. **In Canada:** For further information please refer to the Canadian Information Statement, Canadian Marketing Legend and Notification to Canadian Clients.