

Nordea 1 - European Corporate Bond Fund

Risk and Reward Profile



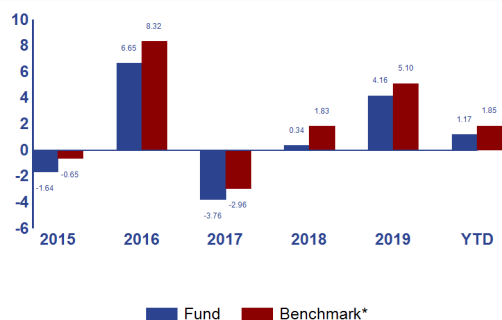
Performance in %

| Cumulative | Fund | Benchmark* |
|--------------|-------|------------|
| Year To Date | 1.17 | 1.85 |
| 1 month | -1.64 | -1.68 |
| 3 months | -1.00 | -0.53 |
| 1 year | 2.46 | 3.61 |
| 3 years | 6.66 | 10.48 |
| 5 years | 10.06 | 17.22 |
| Since launch | 46.24 | 58.65 |

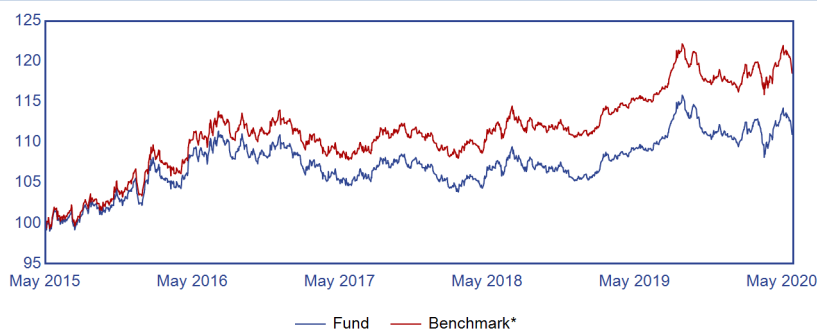
Key Figures

| | Fund | Benchmark* |
|--------------------------|-------|------------|
| Annualised return in %** | 2.17 | 3.38 |
| Volatility in %** | 4.86 | 4.88 |
| Year to maturity | 17.30 | |
| Effective Duration | 5.34 | |
| Effective Yield in % | 1.27 | |
| Correlation** | 1.00 | |
| Information ratio** | -2.96 | |
| Tracking error in %** | 0.41 | |

Discrete Year



Performance (indexed at 100)



Fund Data

| | | | |
|----------------------------|--------------------|--------------------------|--------------|
| Share class | E-PLN | Launch date | 31/01/2011 |
| Fund category | Accumulating | ISIN | LU0533595152 |
| Last NAV | 191.59 | Sedol | B67Q2L7 |
| AUM (Million EUR) | 567.15 | WKN | A1H9Y8 |
| Minimum investment (EUR) | 0 | Bloomberg ticker | NORCBEP LX |
| Maximum front end fee in % | 0.00 | Number of holdings | 161 |
| Annual management fee in % | 0.600 | Swing factor / Threshold | Yes / Yes |
| Manager | Nordea Credit Team | | |

* ICE BofAML Euro Corporate Index (Source: Datastream)

** Annualized 3 year data

The sub-fund's reference index changed on 23/10/2008. The past performance data shown prior to that date is related to the sub-fund's previous reference indexes, Lehman Brothers Euro Aggregate (converted to DKK) until 23/10/2008 and JP Morgan Global Government Bond Total Return Index in USD (converted to DKK) until 30/06/2008.

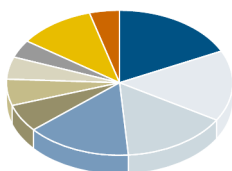
With effect as of 30/06/2008 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 15/01/2010 the sub-fund is renamed from Nordea 1 - Corporate Bond Fund to Nordea 1 - European Corporate Bond Fund.

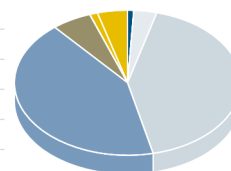
Performances are in PLN

Asset Allocation in %

| Country | Fund |
|-------------------|-------|
| United Kingdom | 17.83 |
| France | 15.79 |
| Germany | 15.15 |
| United States | 14.99 |
| Denmark | 6.16 |
| Switzerland | 5.87 |
| Norway | 4.98 |
| Italy | 3.97 |
| Other | 10.97 |
| Net Liquid Assets | 4.30 |



| Rating | Fund |
|-------------------|-------|
| AAA | 0.88 |
| AA | 3.29 |
| A | 42.20 |
| BBB | 42.49 |
| BB | 5.69 |
| B | |
| CCC | |
| <CCC | |
| NR | 1.15 |
| Net Liquid Assets | 4.30 |



Top Holdings in %

| Security Name | Country | Rating | Weight |
|--|----------------|--------|--------|
| BPCE SA 0.625% 28-04-2025 | France | A | 2.25 |
| Danfoss A/S 1.375% 23-02-2022 | Denmark | BBB | 2.19 |
| Commerzbank AG 0.625% 28-08-2024 | Germany | BBB | 2.18 |
| Electricite de France 4.000% MULTI Perp FC2024 | France | BB | 1.97 |
| Global Switch Holdings Ltd 2.25% 31-05-2027 | United Kingdom | BBB | 1.73 |
| Danske Bank A/S 0.625% 26-05-2025 | Denmark | A | 1.60 |
| BP Capital Markets PLC 2.519% 07-04-2028 | United Kingdom | A | 1.43 |
| JPMorgan Chase & Co 1.047% MULTI 04-11-2032 | United States | A | 1.37 |
| Statkraft AS 1.5% 21-09-2023 | Norway | A | 1.29 |
| Swedish Match AB 0.875% 23-09-2024 | Sweden | BBB | 1.27 |

Investment Strategy

This Sub-fund aims to preserve the Shareholders capital and to provide an adequate rate of return on the investment. The investment manager aims to invest the assets of the Sub-fund, within the limitations stated below, into corporate bonds directly or indirectly through the use of derivatives, and into other types of transferable securities and money market instruments in anticipation of up and down market movements. This Sub-fund is further using its reference index as a tool for performance comparison purposes. This Sub-fund shall invest a minimum of two-thirds of its total assets (after deduction of cash) in corporate bonds with fixed coupon or fixed and contingent coupon or variable coupon. The Sub-fund shall focus on corporate bonds issued by companies which are domiciled or exercise the predominant part of their economic activity in Europe.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2020 - 29/05/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/05/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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