

## Nordea 1 - Nordic Equity Small Cap Fund

Risk and Reward Profile

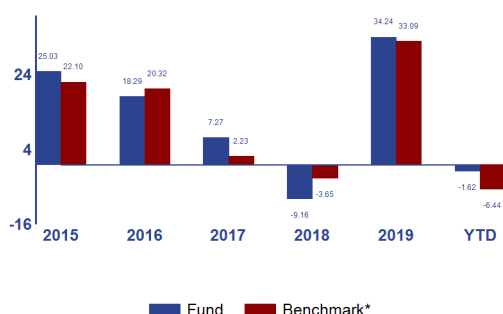


### Performance in %

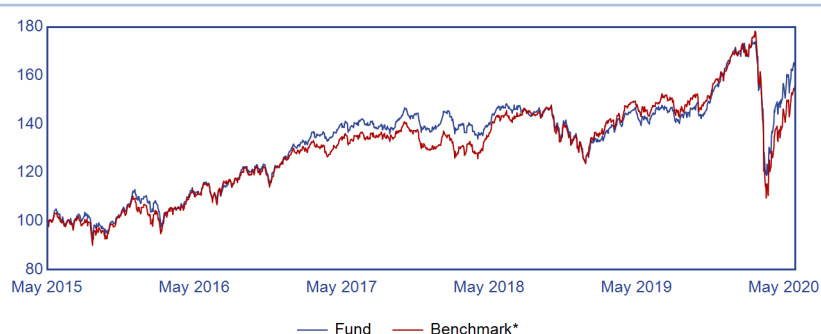
Cumulative	Fund	Benchmark*
Year To Date	-1.62	-6.44
1 month	7.03	8.26
3 months	8.79	1.06
1 year	19.05	9.95
3 years	20.85	18.51
5 years	61.31	55.05
Since launch	159.16	137.10

Key Figures	Fund	Benchmark*
Annualised return in %**	6.52	5.82
Volatility in %**	16.80	17.82
Alpha in %**	1.09	
Beta**	0.90	
Sharpe Ratio**	0.29	0.24
Correlation**	0.96	
Information ratio**	0.14	
Tracking error in %**	5.01	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	E-PLN	Launch date	31/01/2011
Fund category	Accumulating	ISIN	LU0533599659
Last NAV	112.63	Sedol	B67MJ36
AUM (Million EUR)	111.85	WKN	A1H9ZW
Minimum investment (EUR)	0	Bloomberg ticker	NOESCEP LX
Maximum front end fee in %	0.00	Number of holdings	149
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Nordic, Finnish and Swedish Equities Team		

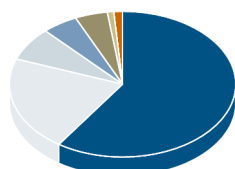
\* Carnegie Small CSX Return Nordic (Source: Datastream)

\*\* Annualized 3 year data

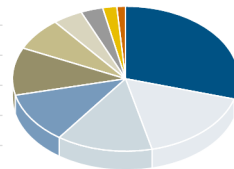
The sub-fund's reference index changed on 30/04/2013. The past performance data shown prior to that date is related to the sub-fund's previous reference index, Carnegie Nordic Small Cap Index. Performances are in PLN

### Asset Allocation in %

Country	Fund
Sweden	59.52
Finland	21.10
Denmark	7.43
Norway	5.12
Switzerland	4.65
United States	0.92
Canada	0.01
Net Liquid Assets	1.25



Sector	Fund
Industrials	29.53
Consumer Discretionary	16.71
Health Care	13.73
Materials	11.37
Information Technology	10.60
Communication Services	7.34
Financials	4.28
Consumer Staples	3.17
Real Estate	2.01
Net Liquid Assets	1.25



### Top Holdings in %

Security Name	Country	Sector	Weight
SECTRA B	Sweden	Health Care	8.77
Holmen B	Sweden	Materials	5.74
Vaisala A	Finland	Information Technology	5.29
Fenix Outdoor Int. B	Switzerland	Consumer Discretionary	4.65
NENT Group B	Sweden	Communication Services	3.42
Bure Equity	Sweden	Financials	3.01
Bactiguard B	Sweden	Health Care	2.84
Clas Ohlson B	Sweden	Consumer Discretionary	2.34
Uponor	Finland	Industrials	2.25
MTG B	Sweden	Communication Services	2.19

### Investment Strategy

The fund invests a minimum of three-fourths of its net assets in equities, other equity shares such as co-operative shares and participation certificates (equities and equity rights), dividend-right certificates and warrants on transferable securities issued by companies which are domiciled in the Nordic region. It invests according to a fundamental bottom up stock picking approach, whereby The fund manager identifies stocks than will benefit in the future. Stocks are selected on the basis of attractive valuation, positive earnings momentum and positive news flow.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/04/2020 - 29/05/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/05/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, AT-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via [www.afm.nl/register](http://www.afm.nl/register). **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. 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