

Lyxor S&P 500 UCITS ETF - Dist (EUR)

1. FUND INFORMATION

Description

Lyxor Asset Management Group ("Lyxor") was founded in 1998 and comprises two subsidiaries (1) (2) of Société Générale group. Lyxor benefits from the expertise of 600 professionals across the wealth management world, advising EUR 117.6 billion* in assets. Lyxor offers bespoke asset management services, capitalising on its know-how in ETFs and indexing, Alternative and Multi Management, and Absolute Performance and Solutions. As one of the most experienced players on the market, Lyxor ETF is Europe's number three provider of ETFs (number two in terms of liquidity (3)), with AuM of more than EUR 49.8 billion*. With 220 ETFs listed on 13 financial marketplaces, Lyxor ETF provides investors with varied investment solutions enabling them to diversify their allocation across the entire spectrum of asset classes (equities, bonds, money market instruments and commodities via forward financial instruments). Demonstrating its commitment to high-quality ETFs, in 2011, Lyxor ETF implemented an ETF quality charter with the aim of ensuring that each ETF it offers complies with the strictest requirements in terms of replication quality, risk monitoring, liquidity and transparency. www.lyxoretf.com

Investment objective

The Lyxor S&P 500 UCITS ETF - Dist (EUR) is a UCITS compliant exchange traded fund that aims to track the benchmark index S&P 500 Net Total Return Index.

The S&P 500 Net Total Return Index is a widely regarded benchmark of US large caps, tracking 500 leading companies and covering approximately 80% of the US free-float market capitalisation. Further index details and methodology may be found at www.spindices.com

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Ticker: LYPS GY

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Fund Type	SICAV
UCITS compliant	Yes
ISIN	LU0496786574
Replication method	Indirect (Swap Based)
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	26/03/2010
Nav per share at inception (EUR)	8.71
Total Expense Ratio p.a	0.15%
Currency risk	Yes
NAV per Share (EUR)	28.12
Share AUM (M EUR)	3,185.27
Total Fund Assets (M EUR)	8,379.37
Umbrella (M EUR)	33,233.13
Minimum Investment (Share)	1
Income treatment	Distribution
Last Amount (EUR)	0.21
Date if distribution	July & December

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters
Deutsche Boerse (Xetra)*	08:00 / 19:00	EUR	LYPS GY	LYXSP.DE
Borsa Italiana (Milano)	08:00 / 16:30	EUR	SPX IM	LYXSP.MI
NYSE Euronext Paris	08:00 / 16:30	EUR	SP5 FP	SP5.MC
Bolsa de Madrid	08:00 / 16:30	EUR	SP5 SM	LYXSP.MI
Warsaw Stock Exchange	08:00 / 16:00	PLN	LYPS PW	ETFSP500.WA

* First Listing Place of this share class

Full name S&P 500 Net Total Return Index

Exposure USA

Asset Class Equity

Index type Net Total Return

Currency USD

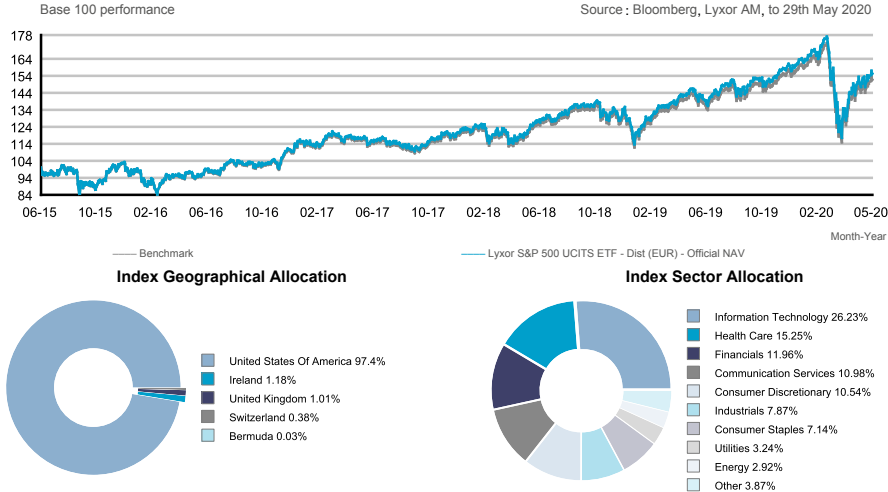
Index Reuters RIC .SPXNTR

Index Bloomberg ticker SPTR500N

Further information www.indices.standardandpoors.com

Source: Bloomberg, Lyxor AM, to 29th May 2020

2. Index information



3. ETF Performances

Lyxor S&P 500 UCITS ETF - Dist (EUR)

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor S&P 500 UCITS ETF - Dist (EUR)	3.13%	2.27%	-3.00%	34.89%	56.58%
Benchmark (EUR)	3.09%	2.14%	-3.25%	33.02%	52.97%
Tracking Difference	0.04%	0.13%	0.26%	1.86%	3.61%

	YTD	2019	2018	2017	2016
Lyxor S&P 500 UCITS ETF - Dist (EUR)	-4.14%	33.74%	0.26%	6.90%	15.13%
Benchmark (EUR)	-4.35%	33.10%	-0.15%	6.37%	14.55%
Tracking Difference	0.21%	0.63%	0.41%	0.52%	0.58%
Tracking Error	-	0.01%	0.01%	0.00%	0.01%

	29/05/2020	31/05/2019	31/05/2018	31/05/2017	31/05/2016
Lyxor S&P 500 UCITS ETF - Dist (EUR)	12.96%	8.51%	10.05%	16.15%	-0.06%
Benchmark (EUR)	12.37%	8.06%	9.55%	15.56%	-0.49%
Tracking Difference	0.59%	0.44%	0.50%	0.59%	0.43%

Source: Bloomberg, Lyxor AM, to 29th May 2020

THE FIGURES RELATING TO [PAST PERFORMANCES / SIMULATED PAST PERFORMANCES / PAST PERFORMANCES AND SIMULATED PAST PERFORMANCES] REFER OR RELATE TO PAST PERIODS AND ARE NOT A RELIABLE INDICATOR OF FUTURE RESULTS. THIS ALSO APPLIES TO HISTORICAL MARKET DATA.

Performance gap = Simulated perf – [(1+Index perf)/(1+Interest rate perf)-1]

	From	To
S&P 500 Index	26/03/2010	06/04/2011
S&P 500 Net Total Return Index	06/04/2011	

Since inception

	1Y	3Y	5Y
Fund volatility	25.71%	19.05%	18.15%
Benchmark volatility	25.70%	19.05%	18.14%
Sharpe ratio	0.52	0.56	0.54

INVESTOR'S NOTICE

**The Total Expense Ratio (TER) covers all costs incurred by the Management Company to manage the underlying assets. It comprises a Management Fee and Structural Costs described as follows. The Management Fee represents the compensation for the Management Company services. The Structural Costs represent the custodian fee, the administrative fee, the audit fee and all other operating costs that will be paid by the Management Company to operate the funds.

This document is of a commercial nature and not of a regulatory nature.

It is each investor's responsibility to ascertain that it is authorised to subscribe, or invest into this product.

Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

Lyxor S&P 500 UCITS ETF is an investment company with Variable Capital (SICAV) incorporated under Luxembourg Law, listed on the official list of Undertakings for Collective Investment, authorised under Part I of the Luxembourg Law of 17th December 2010 (the "2010 Law") on Undertakings for Collective Investment in accordance with provisions of the Directive 2009/65/EC (the "2009 Directive") and subject to the supervision of the Commission de Surveillance du Secteur Financier (CSSF).

The product is a sub-fund of Lyxor S&P 500 UCITS ETF and has been approved by the CSSF and has been notified to the AMF to be marketed in France.

Societe Generale and Lyxor International Asset Management S.A.S. recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in English and the KIID in French are available free of charge on www.lyxoretf.com or upon request to client-services-etf@lyxor.com.

The attention of investors is drawn to the fact that, the prospectus is only available in English.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

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