

Lyxor UCITS ETF S&P 500

1. Fund Information

Investment objective

The Lyxor S&P 500 UCITS ETF - D-EUR is a UCITS compliant exchange traded fund that aims to track the benchmark index S&P 500 Total Return.

The S&P 500 Index includes 500 leading companies in leading industries of the U.S. economy and reflects the risk and return characteristics of the broader large cap universe on an on-going basis. The complete construction of the index is available on www.standardandpoors.com.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution	Fx Hedge
Warsaw Stock Exchange	08:00 / 16:00	PLN	LYPS PW	ETFSP500.WA	Yes	No
Deutsche Boerse (Xetra)*	08:00 / 19:00	EUR	LYPS GY	LYXSP.DE	Yes	No
Borsa Italiana (Milano)	08:00 / 16:30	EUR	SPX IM	LYXSP.MI	Yes	No
NYSE Euronext Paris	08:00 / 16:30	EUR	SP5 FP	SP5.MC	Yes	No
Bolsa de Madrid	08:00 / 16:30	EUR	SP5 SM	LYXSP.MI	Yes	No
NYSE Euronext Paris**	08:00 / 16:30	EUR	SP5C FP	SP5C.PA	No	No
LSE**	08:00 / 16:30	USD	SP5C LN	SP5C.L	No	No
LSE**	08:00 / 16:30	GBP	SP5L LN	SP5L.L	No	No
LSE**	08:00 / 16:30	USD	LSPU LN	LSPU.L	Yes	No
LSE**	08:00 / 16:30	GBP	LSPX LN	LSPX.L	Yes	No
SIX Swiss Exchange**	08:00 / 16:20	USD	LYSP5 SW	LYSP5.S	Yes	No
SIX Swiss Exchange**	08:00 / 16:20	CHF	LYSPH SW	LYSPH.S	No	Yes
NYSE Euronext Paris**	08:00 / 16:30	EUR	SP5H FP	SP5H.PA	Yes	Yes
Borsa Italiana (Milano)**	08:00 / 16:30	EUR	SPXH IM	SPXH.MI	Yes	Yes

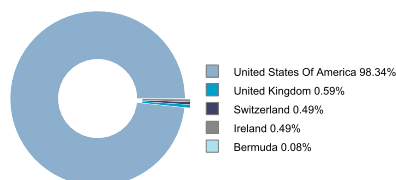
* First Listing Place of this share class ** Listing of other share classes

2. Index information

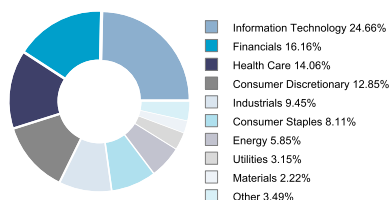
Source: Bloomberg, Lyxor AM, to 30th November 2017



Index Geographical Allocation



Index Sector Allocation



3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor UCITS ETF S&P 500	0.66%	7.31%	4.52%	41.83%	123.63%
Benchmark (EUR)	0.62%	7.18%	4.26%	39.95%	119.54%
Tracking Difference	0.04%	0.14%	0.26%	1.88%	4.10%

	YTD	2016	2015	2014	2013
Lyxor UCITS ETF S&P 500	6.47%	15.13%	12.61%	28.99%	26.22%
Benchmark (EUR)	5.99%	14.55%	12.22%	28.67%	25.86%
Tracking Difference	0.48%	0.58%	0.39%	0.32%	0.35%
Tracking Error	-	0.01%	0.01%	0.00%	0.01%

Source: Bloomberg, Lyxor AM, to 30th November 2017

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Ticker: LYPS PW

Main Fund Characteristics

Ticker	LYPS PW
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU0496786574
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	26/03/2010
Nav per share at inception (EUR)	8.71
Total Expense Ratio p.a	0.15%
Currency risk	Yes
NAV per Share (EUR)	22.73
Share AUM (M EUR)	2,340.41
Total Fund Assets (M EUR)	4,578.59
Umbrella (M EUR)	26,808.68
Minimum Investment (Share)	1
Income treatment	Distribution
Date of distribution	July & December
Last Amount (EUR)	0.23

Source: Lyxor AM, 30th November 2017

Full name	S&P 500 Total Return
Exposure	USA
Asset Class	Equity
Index type	Net Total Return
Currency	USD
Index Reuters RIC	.SPXNTR
Index Bloomberg ticker	SPTR500N
Further information	www.indices.standardandpoors.com

Top ten constituents

Apple Inc	3.91%
Microsoft Corp	2.86%
Amazon.Com Inc	2.07%
Facebook Inc-A	1.85%
Johnson & Johnson	1.65%
Berkshire Hathaway Inc-CI B	1.64%
Jpmorgan Chase & Co	1.62%
Exxon Mobil Corp	1.56%
Alphabet Inc-CI A	1.36%
Alphabet Inc-CI C	1.36%

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance. Performance gap represents the performance differences between the ETF and the Index. The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark.

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
S&P 500	26/03/2010	06/04/2011
S&P 500 Total Return	06/04/2011	

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Investor's Notice