Summary Risk Indicator

1	2	3	**4**	5	6	7

Lower Risk — Higher Risk

JPMorgan Funds -

Emerging Markets Equity Plus Fund

Class: JPM Emerging Markets Equity Plus A (acc) - EUR

Fund overview

ISIN	Valor	Bloomberg
LU2190025218	56637511	JPEDPAE LX

Investment objective: To provide long term capital growth through exposure to a diversified portfolio of emerging market companies, by direct investments in securities of such companies and through the use of financial derivative instruments.

Investment approach

- Uses fundamental and systematic research inputs to identify stocks with specific style characteristics, such as value and momentum in price and earnings trends.
- Combines bottom-up stock selection with top-down views on countries and sectors.
- Uses an active extension approach, buying securities considered attractive and selling short securities (achieved through derivatives) considered less attractive to improve potential returns without increasing overall net exposure to the market.

Portfolio manager(s)
Harold Yu
Joyce Weng
Anuj Arora

Fund reference currency USD

Share class currency EUR

Fund assets
USD 61,0m

Fund launch
15 Dec 2020

NAV EUR 163,09

Class launch
15 Dec 2020

Domicile Luxembourg

Entry/exit charges
Entry charge (max) 5,00%
Exit charge (max) 0,00%

Ongoing charge 1,67%

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

Fund ratings *As at 30 April 2026*

Overall Morningstar Rating™ ★★★★

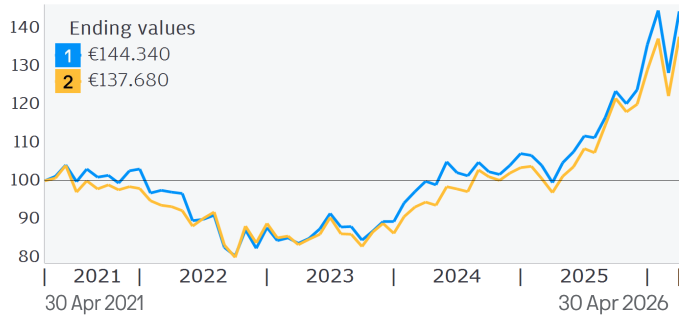
Morningstar Category™ Global Emerging Markets Equity

Performance

1 Class: JPM Emerging Markets Equity Plus A (acc) - EUR

2 Benchmark: MSCI Emerging Market Index (Total Return Net)

Growth of EUR 100,000 ***Calendar years***



Calendar Year Performance (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	-	-	-	-	-	13,17	-19,75	8,46	16,49	18,97
2	-	-	-	-	-	4,86	-14,85	6,11	14,68	17,76

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	12,57	6,42	45,06	16,62	19,97	7,62	9,53
2	12,67	6,70	42,14	14,66	18,26	6,60	7,94

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/ch-en/esg

J.P.Morgan
ASSET MANAGEMENT

Portfolio analysis

Measurement	3 years	5 years
Correlation	0,97	0,96
Alpha (%)	1,45	0,95
Beta	0,98	0,97
Annualised volatility (%)	15,11	15,26
Sharpe ratio	1,09	0,44
Tracking error (%)	3,83	4,26
Information ratio	0,39	0,23

Holdings

Top 10	Sector	% of assets
Taiwan Semiconductor	Information Technology	9,6
Samsung Electronics	Information Technology	7,7
SK Hynix	Information Technology	5,2
Tencent	Communication Services	3,9
Alibaba	Consumer Discretionary	2,1
Petroleo Brasileiro	Energy	1,8
Delta Electronics	Information Technology	1,7
PetroChina	Energy	1,6
NetEase	Communication Services	1,3
OTP Bank	Financials	1,2

Overall market exposure, as a % of AUM	
Short	-16,0
Long	116,0
Net	100,0

Figures shown may not add up to 100 due to rounding.

Value at Risk (Var)	Fund	Benchmark
VaR	12,99%	13,67%

Sectors (%)	Long	Short	Net	Gross
Information Technology	35,8	-1,8	34,0	36,8
Financials	22,7	-1,3	21,4	19,7
Communication Services	10,6	-1,0	9,6	6,9
Industrials	10,5	-1,9	8,6	7,5
Consumer Discretionary	8,3	-2,5	5,8	9,4
Energy	8,3	-0,4	7,9	4,0
Materials	7,4	-2,0	5,4	6,5
Future	3,6	0,0	3,6	0,0
Utilities	2,3	-0,7	1,6	2,2
Others	4	-4,4	-0,4	7
Cash	2,5	0,0	2,5	0,0

Figures shown may not add up to 100 due to rounding.

Regional breakdown (%)	Long	Short	Net	Gross
Taiwan	24,9	-2,5	22,4	24,9
China	24,9	-2,9	22,0	18,6
Korea	21,4	-3,4	18,0	18,7
India	8,5	-0,4	8,1	11,9
Brazil	8,5	-1,6	6,9	4,6
Hong Kong	4,7	-1,1	3,6	3,3
Greece	3,0	0,0	3,0	0,4
South Africa	2,9	-0,2	2,7	2,8
Hungary	1,8	0,0	1,8	0,4
Others	7,7	-3,3	4,4	8,5
Cash	2,5	0,0	2,5	0,0

Figures shown may not add up to 100 due to rounding.

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table below explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	*Securities*	
Derivatives	China	Equities
Hedging	Emerging markets	Smaller companies
Short positions		

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Liquidity	Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss	**Volatility**	**Failure to meet the Sub-Fund's objective.**
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current prospectus (available in English), Key Information Document (KID) (available in English) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmam.ch.
A summary of investor rights is available in French at https://am.jpmorgan.com/ch-fr/droits-des-investisseurs. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs).The breakdown of costs are the max as detailed in the fund?s prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Holdings information

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as themaximum potential loss at a 99% confidence level. The holding period for the purpose of calculating global exposure is one month.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Fund´s Investment Objective and Policy.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in, or related to compiling, computing, or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.
FUNDS REPRESENTATIVE IN SWITZERLAND
JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich, Switzerland.
FUNDS PAYING AGENT IN SWITZERLAND
J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva, Switzerland.
Contact in the UK:
JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.
Overall Morningstar Rating™ assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.
Correlation measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.
Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.
Beta measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the

fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.
Annualised volatility (%) measures the extent to which returns vary up and down over a given period.
Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.
Information ratio measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.