

JPMorgan Investment Funds - Global Macro Sustainable Fund

Class: JPM Global Macro Sustainable A (acc) - EUR

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

Fund overview

ISIN LU2003419707 Bloomberg JPMSEA LX Reuters LU2003419707.LUF

Investment objective: To achieve a return in excess of its cash benchmark by investing globally in a portfolio of Sustainable Securities, currencies and using derivatives where appropriate. Sustainable Securities are securities from issuers that the Investment Manager believes show effective governance and superior management of environmental and social issues.

Investment approach

- Uses an investment process based on macroeconomic research to identify global investment themes and opportunities.
- Flexible and focused approach to take advantage of global trends and changes through traditional and non-traditional assets.
- Fully integrated, risk management framework provides detailed portfolio analysis.
- Seeks to provide the majority of its returns through Sustainable Securities by incorporating ESG factors, exclusions and positioning the portfolio positively towards companies with above average ESG scores

Portfolio manager(s)	Fund assets	Domicile
Shrenick Shah	EUR 681.2m	Luxembourg
Benoît Lancot	NAV	Entry/exit charges
Josh Berelowitz	EUR 101.29	Entry charge (max) 5.00%
Investment specialist(s)	Fund launch	Exit charge (max) 0.50%
Nicola Rawlinson	30 Aug 2019	Ongoing charge 1.45%
Lauren Carroll	Class launch	
	30 Aug 2019	
Fund reference		
currency EUR		
Share class		
currency EUR		

Fund ratings As at 31 May 2020

Morningstar Category™ Alt - Global Macro

Performance

1 Class: JPM Global Macro Sustainable A (acc) - EUR

2 Benchmark: ICE 1 Month EUR LIBOR

GROWTH OF EUR 100,000 (in thousands) Calendar years

Due to local regulation, we are unable to show performance for the first 12 months.

CALENDAR YEAR PERFORMANCE (%)

Due to local regulation, we are unable to show performance for the first 12 months.

	2015	2016	2017	2018	2019	YTD
1	-	-	-	-	-	-
2	-	-	-	-	-	-

RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	Launch
1	-	-	-	-	-	-
2	-	-	-	-	-	-

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

See the material risks, general disclosures and definitions on pages 2 & 3.

Holdings

CURRENT POSITIONING - PHYSICAL (%)

Equity	22.9
Bonds	50.4
Cash/cash for margin	23.4
Gold	3.3

CURRENT POSITIONING - DERIVATIVES (%)

Equity options	-3.1
Equity futures	-12.6

PORTFOLIO CHARACTERISTICS

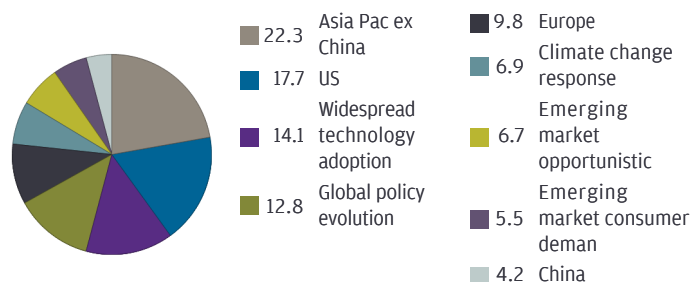
Fund volatility	2.2%
Net Equity Exposure	7.1%
Duration	0.1 years

VALUE AT RISK (VAR)

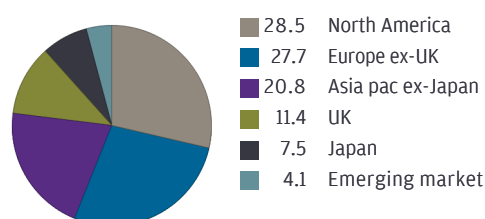
	Fund
VaR	1.34%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

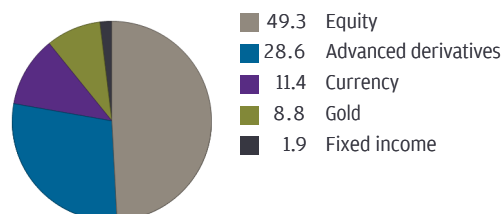
THEME RISK BREAKDOWN (%)



REGIONAL RISK BREAKDOWN (%)



ASSET CLASS RISK BREAKDOWN (%)



Key risks

The Sub-Funds is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques

Derivatives
Concentration
Hedging
Short positions

Securities

Convertible securities
Debt securities
- Below investment grade debt
- Investment grade debt
- Government debt
- Unrated debt
Emerging markets
Equities

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit
Currency

Interest rate
Liquidity

Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss

Shareholders could lose some or all of their money.

Volatility

Shares of the Sub-Fund will fluctuate in value.

Failure to meet the Sub-Fund's objective.

GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmm.lu.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

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Risk is the ex-ante standard deviation shown as a proportion of the total grouping ie: theme, region and asset class.

Fund volatility is the ex-ante standard deviation.

INFORMATION SOURCES

Fund information, including performance calculations and other data, is

provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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ISSUER

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