

JPMorgan Investment Funds - Global Dividend Fund

Class: JPM Global Dividend A (acc) - USD

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free				Higher risk/ potential reward		

Fund overview

ISIN LU0329201957
Bloomberg JPMGLAA LX
Reuters LU0329201957.LUF

Investment objective: To provide long-term capital growth by investing primarily in companies, globally, that generate high and rising income.

Investment approach

- Uses a research-driven investment process that is based on the fundamental analysis of companies and their future earnings and cash flows by a team of specialist sector analysts.
- Seeks to identify high dividend yielding companies.

Portfolio manager(s)	Fund assets	Domicile
Helge Skibeli Sam Witherow	USD 219.8m NAV	Luxembourg
Investment specialist(s)	Fund launch	Entry/exit charges
Amit Parmar IEG Investment Specialist Team	USD 134.55 28 Nov 2007	Entry charge (max) 5.00% Exit charge (max) 0.50% Ongoing charge 1.81%
Fund reference	Class launch	
currency USD	28 Nov 2007	
Share class		
currency USD		

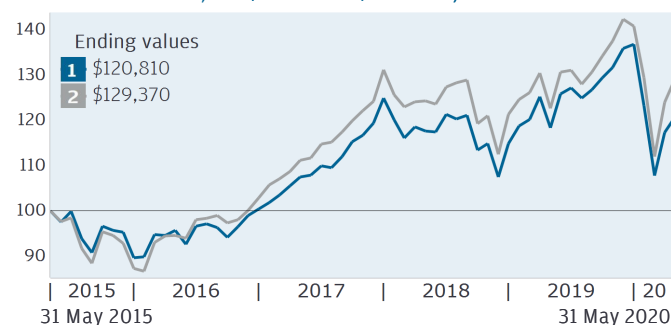
Fund ratings As at 31 May 2020

Overall Morningstar Rating™ ★★★★★
Morningstar Category™ Global Equity Income

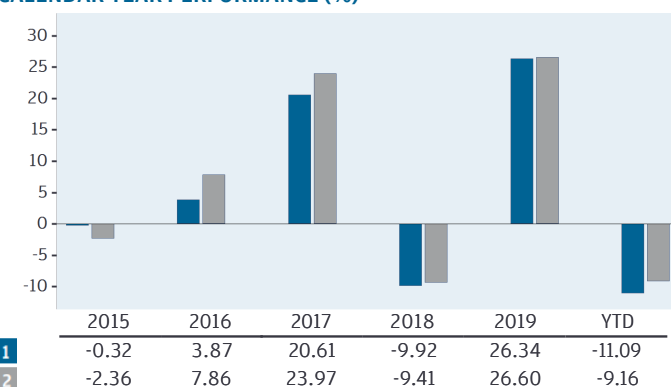
Performance

- 1 Class: JPM Global Dividend A (acc) - USD
2 Benchmark: MSCI All Country World Index (Total Return Net)

GROWTH OF USD 100,000 (in thousands) Calendar years



CALENDAR YEAR PERFORMANCE (%)



RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	10 years
1	2.91	-1.98	2.02	3.97	3.85	7.00
2	4.35	-0.07	5.43	5.19	5.29	8.84

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Prior to 01/11/13 the benchmark was MSCI World Index (Total Return Net)

See the material risks, general disclosures and definitions on pages 2 & 3.

PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Correlation	0.98	0.97
Alpha (%)	-1.16	-1.36
Beta	0.93	0.91
Annualised volatility (%)	15.08	13.49
Sharpe ratio	0.25	0.28
Tracking error (%)	3.19	3.54
Information ratio	-0.41	-0.42

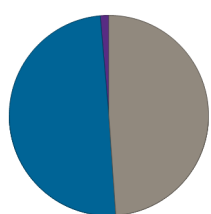
Holdings

TOP 10

As at 30 April 2020

	Sector	% of assets
Microsoft	Technology - Software	4.9
Coca-Cola	Consumer Staples	3.4
Taiwan Semiconductor	Technology - Semi & Hardware	2.8
Texas Instruments	Technology - Semi & Hardware	2.5
Merck & Co	Pharm/Medtech	2.5
Alphabet	Media	2.4
Bristol-Myers Squibb	Pharm/Medtech	2.4
UnitedHealth	Health Services & Systems	2.4
Honeywell International	Industrial Cyclicals	2.3
Novartis	Pharm/Medtech	2.2

MARKET CAP (%) (USD)



48.75	> 100 bn
49.80	10 bn <= 100 bn
1.45	1 bn <= 10 bn
0.00	< 1 bn

REGIONS (%)

Region	%	Compared to benchmark
United States	61.9	+3.7
Europe & Middle East ex UK	16.3	+3.1
Emerging Markets	6.8	-4.7
United Kingdom	5.4	+1.4
Japan	3.0	-4.3
Canada	2.3	-0.4
Pacific ex-Japan	1.9	-1.2
Cash	2.4	+2.4

SECTORS (%)

Sector	%	Compared to benchmark
Technology - Semi & Hardware	11.8	+2.0
Pharm/Medtech	10.1	-1.1
Technology - Software	8.8	+1.5
Industrial Cyclicals	8.8	+2.0
Retail	7.7	+1.8
Consumer Staples	6.4	-0.2
Banks	6.2	-1.4
Financial Services	5.6	+0.5
Basic Industries	5.6	+0.8
Insurance	5.4	+2.2
Others	21.2	-10.5
Cash	2.4	+2.4

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques

Concentration
Hedging

Securities

Emerging markets
Equities

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency

Liquidity

Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss

Shareholders could lose some or all of their money.

Volatility

Shares of the Sub-Fund will fluctuate in value.

Failure to meet the Sub-Fund's objective.

GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

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INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated

otherwise.

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ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

DEFINITIONS

Overall Morningstar Rating™ assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the

extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.