Summary Risk Indicator

1	2	3	4	5	6	7

Lower Risk — Higher Risk

JPMorgan Investment Funds -

Income Opportunity Fund

Class: JPM Income Opportunity D (perf) (dist) - EUR (hedged)

Fund overview

ISIN	Valor	Bloomberg
LU0289517012	3007807	JPMIOID LX

Investment objective: To achieve a return in excess of the benchmark by exploiting investment opportunities in, amongst others, the debt and currency markets, and using derivatives where appropriate.

Investment approach

- Uses an absolute return oriented approach to target uncorrelated, low volatility returns over the medium term regardless of market conditions.
- Flexibility to draw on diversified sources of returns across three distinct strategies: tactical rotation between traditional fixed income sectors, alternative strategies such as relative value trading, and hedging strategies.

Portfolio manager(s)
William Eigen
Jeffrey Wheeler
Robert Cook
Jarred Sherman

Fund reference currency USD

Share class currency EUR

Fund assets
USD 904,2m

Fund launch
19 Jul 2007

NAV EUR 60,99

Class launch
19 Jul 2007

Domicile Luxembourg

Entry/exit charges
Entry charge (max) 3,00%
Exit charge (max) 0,50%

Ongoing charge 1,45%

Performance fee** 20,00%

ESG information

ESG approach - Integrated

ESG Integration is the systematic inclusion of financially material ESG factors, alongside other relevant factors, in investment analysis and investment decisions with the goals of managing risk and improving long-term returns. ESG integration does not by itself change this product?s investment objective, exclude specific types of companies or constrain its investable universe. This product is not designed for investors who are looking for a product that meets specific ESG goals or wish to screen out particular types of companies or investments, other than those required by any applicable law such as companies involved in the manufacture, production or supply of cluster munitions. ESG integration does not imply that the Fund is marketed or authorised as an ESG product in any jurisdiction where such authorisation is required.

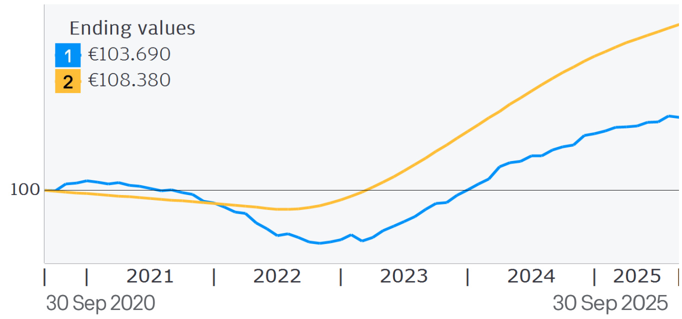
Fund ratings *As at 30 September 2025*

Morningstar Category™ Other Bond

Performance

1 Class: JPM Income Opportunity D (perf) (dist) - EUR (hedged)
2 Benchmark: ICE BofA ESTR Overnight Rate Index Total Return in EUR

Growth of EUR 100,000 *Calendar years*



Calendar Year Performance (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	-3,77	6,05	0,37	-3,18	0,52	-0,34	-0,90	-2,08	2,41	3,04
2	-0,11	-0,32	-0,36	-0,37	-0,39	-0,47	-0,49	-0,02	3,29	3,78

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	10 years
1	-0,07	0,25	1,61	0,89	2,03	0,73	0,48
2	0,16	0,49	2,57	1,74	3,04	1,62	0,62

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/ch-en/esg

Dividend History

Amount	Record Date	Payment Date	Annualised yield
€0,3700	08 Mar 2021	23 Mar 2021	0,57 %
€0,0100	07 Mar 2022	22 Mar 2022	0,02 %
€0,4100	07 Mar 2023	22 Mar 2023	0,66 %
€2,1700	07 Mar 2024	22 Mar 2024	3,51 %
€3,0000	07 Mar 2025	24 Mar 2025	4,95 %

Portfolio analysis

Measurement	3 years	5 years
Correlation	0,57	0,69
Annualised volatility (%)	0,62	0,76
Sharpe ratio	-1,49	-1,07
Tracking error (%)	0,51	0,55
Information ratio	-1,91	-1,61

Holdings *As at 31 August 2025*

TOP 10	Coupon rate	Maturity date	%of assets
Industrial And Commercial Bank Of China (United States)	-	02.09.2025	5,6
China Construction Bank (China)	-	02.09.2025	5,6
Credit Agricole (United States)	-	02.09.2025	5,0
Svenska Handelsbanken (Sweden)	4,355	28.10.2025	3,4
Cooperatieve Rabobank (Netherlands)	4,220	18.02.2026	3,4
Sumitomo Mitsui Trust Bank (Singapore)	-	01.10.2025	3,3
Bank Of Montreal (Canada)	-	01.10.2025	3,3
Federation des caisses Desjardins (Canada)	-	03.11.2025	3,3
Australia and New Zealand Bank (Australia)	-	18.11.2025	3,3
DBS (Singapore)	-	21.11.2025	3,3

Bond quality breakdown (%) *As at 31 August 2025*

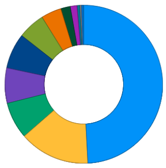
AAA: 2,06%	Corporate Bonds: 47,94%
AA: 10,23%	Average duration: 0,02 yrs
A: 29,50%	Yield to maturity (USD): 4,32%
BBB: 5,47%	Average maturity: 0,66 yrs
< BBB: 5,27%	
Non Rated: 2,68%	
Cash: 44,79%	

The shown yield-to-maturity is calculated as of 31.08.25 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

Figures shown may not add up to 100 due to rounding.

Value at Risk (Var)	Fund
VaR	0,29%

Regions (%) *As at 31 August 2025*



49,3	United States
14,4	Canada
7,5	Australia
7,2	Singapore
7,1	Netherlands
5,6	China
4,1	Sweden
2,1	United Kingdom
1,2	Japan
0,7	France
0,2	Switzerland
0,6	Others

Figures shown may not add up to 100 due to rounding.

Sectors (%) *As at 31 August 2025*	
Corporate Investment Grade	43
Corporate High Yield	4,5
Convertibles	3,2
Non-Agency MBS	1,5
Treasuries	1
Agency MBS	0,4
Credit Relative Value (RV)	0,4
EMD/Sovereign	0,3
Other	1,1
Cash	44,8

Figures shown may not add up to 100 due to rounding.

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	***Securities***	
Derivatives Hedging	Catastrophe bonds Contingent convertible bonds Debt securities - Government debt - Investment grade debt - Below investment grade debt - Unrated debt	- Distressed debt Emerging markets Equities MBS/ABS REITs UCITS, UCIs & ETFs

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit Currency	Interest rate Liquidity	Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss	**Volatility**	**Failure to meet the Sub-Fund's objective.**
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current prospectus (available in English), Key Information Document (KID) (available in English) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmam.ch.
A summary of investor rights is available in French at https://am.jpmorgan.com/ch-fr/droits-des-investisseurs. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs).The breakdown of costs are the max as detailed in the fund?s prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Prior to 03/01/22 the benchmark was EONIA.

Dividend income shown is gross of any applicable tax.

**Performance fee is 20% when the fund return exceeds the benchmark return. Please refer to the Fund's Prospectus for conditions on the application of the performance fees.

For reactivated share classes the performance is shown from the date of reactivation and not the share class launch date.

Holdings information

Maturity Date refers to the maturity/reset date of the security. For those securities whose reference coupon rate is adjusted at least every 397 days, the date of the next coupon rate adjustment is shown.

Data is shown as a percentage of NAV, which reflects leverage taken by the fund.

The yield displayed is in the base currency of the Sub-Fund. Actual share class yields may differ from the displayed yield due to currency effects.

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as themaximum potential loss at a 99% confidence level. The holding period for the purpose of calculating global exposure is one month.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Fund´s Investment Objective and Policy.

Issuer

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FUNDS PAYING AGENT IN SWITZERLAND
J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva, Switzerland.
Contact in the UK:
JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.
Correlation measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation

of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.
Annualised volatility (%) measures the extent to which returns vary up and down over a given period.
Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.
Information ratio measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.