Summary Risk Indicator

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower Risk — Higher Risk

JPMorgan Funds -

# Europe Strategic Value Fund

Class: JPM Europe Strategic Value A (acc) - EUR

## Fund overview

| ISIN | Valor | Bloomberg |
|---|---|---|
| LU0210531983 | 2051112 | JPEUSAA LX |

**Investment objective:** To provide long-term capital growth by investing primarily in a value style-biased portfolio of European companies.

**Investment approach**

- Uses a bottom-up stock selection process.
- Uses the full breadth of the eligible equity investment universe through a combination of fundamental research insights and quantitative analysis.
- Seeks to identify attractively valued companies that are fundamentally sound.

**Portfolio manager(s)**
Michael Barakos
Ian Butler
Thomas Buckingham
Mayur Patel

**Fund reference currency** EUR

**Share class currency** EUR

**Fund assets**
EUR 3419,8m

**Fund launch**
14 Feb 2000

**NAV** EUR 33,91

**Class launch**
31 Mar 2005

**Domicile** Luxembourg

**Entry/exit charges**
Entry charge (max) 5,00%
Exit charge (max) 0,00%

**Ongoing charge** 1,72%

## ESG information

**ESG approach - ESG Promote**
Promotes environmental and / or social characteristics.

**SFDR classification: Article 8**
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

## Fund ratings *As at 31 August 2026*

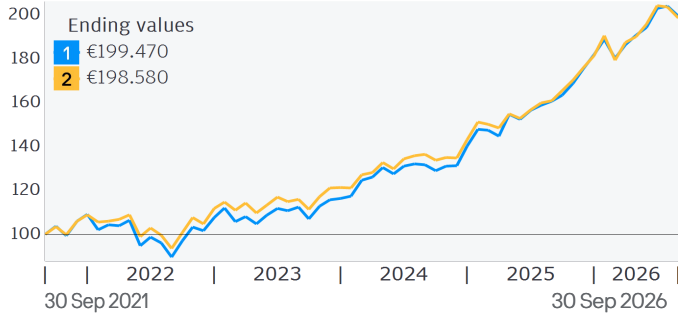
**Overall Morningstar Rating™** ★★★★

**Morningstar Category™** Europe Large-Cap Value Equity

## Performance

1 **Class:** JPM Europe Strategic Value A (acc) - EUR
2 **Benchmark:** MSCI Europe Value Index (Total Return Net)

**Growth of EUR 100,000** *Calendar years*




**Calendar Year Performance (%)**

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 7,33 | 9,91 | -14,81 | 18,02 | -16,10 | 27,62 | -4,11 | 13,95 | 13,36 | 33,60 |
| 2 | 7,41 | 8,26 | -11,64 | 19,55 | -12,90 | 21,82 | -1,09 | 15,60 | 11,18 | 30,52 |

**Return (%)**

| | Cumulative | | | | Annualised | | |
|---|---|---|---|---|---|---|---|
| | 1 month | 3 months | 1 year | YTD | 3 years | 5 years | 10 years |
| 1 | -2,22 | 2,66 | 24,08 | 13,72 | 21,04 | 14,81 | 9,62 |
| 2 | -2,42 | 1,50 | 23,42 | 12,90 | 19,67 | 14,71 | 9,76 |

**Performance Disclosures**

***Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.***

**ESG**

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/ch-en/esg

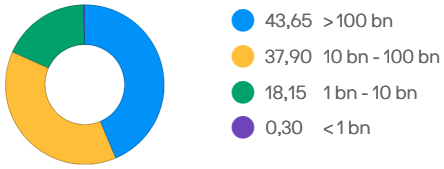
## Portfolio analysis

| Measurement | 3 years | 5 years |
|---|---|---|
| Correlation | 0,96 | 0,97 |
| Alpha (%) | 1,14 | 0,09 |
| Beta | 0,98 | 1,04 |
| Annualised volatility (%) | 9,94 | 13,06 |
| Sharpe ratio | 1,70 | 0,97 |
| Tracking error (%) | 2,65 | 3,27 |
| Information ratio | 0,44 | 0,06 |

## Holdings

| Top 10 *As at 31 August 2026* | Sector | % of assets |
|---|---|---|
| HSBC | Banks | 4,5 |
| Nestle | Food Beverage & Tobacco | 3,7 |
| Shell | Energy | 3,4 |
| Roche | Pharmaceuticals Biotechnology & Life Sci | 3,0 |
| Allianz | Insurance | 2,7 |
| Novartis | Pharmaceuticals Biotechnology & Life Sci | 2,6 |
| TotalEnergies | Energy | 2,4 |
| BBVA | Banks | 2,4 |
| Banco Santander | Banks | 2,2 |
| UniCredit | Banks | 1,8 |

**Market cap (%) (USD)** *As at 31 August 2026*




Figures shown may not add up to 100 due to rounding.

| Regions (%) | | Compared to benchmark |
|---|---|---|
| United Kingdom | 23,7 | -1,8 |
| France | 13,8 | -1,2 |
| Switzerland | 12,1 | -2,0 |
| Germany | 11,6 | -1,7 |
| Italy | 7,9 | +0,3 |
| Spain | 6,8 | -1,9 |
| Netherlands | 6,6 | +1,5 |
| Sweden | 3,6 | +0,9 |
| Austria | 2,0 | +1,2 |
| Denmark | 1,7 | +0,6 |
| Others | 5,7 | -0,4 |
| Cash | 5,0 | +5,0 |

Figures shown may not add up to 100 due to rounding.

| Sectors (%) | | Compared to benchmark |
|---|---|---|
| Banks | 29,9 | +2,5 |
| Energy | 11,5 | +1,8 |
| Insurance | 10,7 | -0,2 |
| Pharmaceuticals Biotechnology & Life Sci | 8,2 | -0,3 |
| Food Beverage & Tobacco | 5,6 | -2,3 |
| Utilities | 3,8 | -3,4 |
| Capital Goods | 3,8 | -0,9 |
| Materials | 3,7 | -1,2 |
| Financial Services | 3,6 | +0,9 |
| Telecommunication Services | 2,5 | +0,4 |
| Others | 12,2 | -1,8 |
| Cash | 4,5 | +4,5 |

Figures shown may not add up to 100 due to rounding.

## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table below explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

**Investment risks** *Risks from the Sub-Fund's techniques and securities*

| *Techniques* | *Securities* |
|---|---|
| Hedging | Equities |
| Style bias | |

**Other associated risks** *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

| | |
|---|---|
| Currency | Market |

**Outcomes to the Shareholder** *Potential impact of the risks above*

| **Loss** | **Volatility** | **Failure to meet the Sub-Fund's objective.** |
|---|---|---|
| Shareholders could lose some or all of their money. | Shares of the Sub-Fund will fluctuate in value. | |

### General Disclosures

**Before investing, obtain and review the current prospectus (available in English), Key Information Document (KID) (available in English) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmam.ch.**
**A summary of investor rights is available in French at https://am.jpmorgan.com/ch-fr/droits-des-investisseurs. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.**
JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs). The breakdown of costs are the max as detailed in the fund's prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

### Holdings information

Market Cap excludes cash.

### Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
**All data is as at the document date unless indicated otherwise.**
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The benchmark is for comparative purposes only unless specifically referenced in the Sub-Fund´s Investment Objective and Policy.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved, in or related to compiling, computing, or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

### Issuer

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**FUNDS PAYING AGENT IN SWITZERLAND**
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**Contact in the UK:**
JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

### Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.
**Overall Morningstar Rating™** assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.
**Correlation** measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.
**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.
**Beta** measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.
**Annualised volatility (%)** measures the extent to which returns vary

up and down over a given period.
**Sharpe ratio** performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.
**Information ratio** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.