**Summary Risk Indicator**

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower Risk — Higher Risk

JPMorgan Funds -

# Global Corporate Bond Fund

Class: JPM Global Corporate Bond A (mth) - USD

## Fund overview

| ISIN | Valor | Bloomberg |
|---|---|---|
| LU0537373747 | 11710379 | JPGDAMU LX |

**Investment objective:** To achieve a return in excess of global corporate bond markets by investing primarily in global investment grade corporate debt securities, using derivatives where appropriate.

**Investment approach**

- Uses a globally integrated research driven investment process that focuses on analysing fundamental, quantitative and technical factors across countries, sectors and issuers.
- Approaches corporate bond Investing by focusing on generating returns primarily through credit sector rotation and security selection across the global corporate bond universe.

**Portfolio manager(s)**
Andreas Michalitsianos
Vikas Pathani
Usman Naeem

**Fund reference currency** USD

**Share class currency** USD

**Fund assets**
USD 5683,1m

**Fund launch**
27 Feb 2009

**NAV** USD 86,24

**Class launch**
3 Sep 2010

**Domicile** Luxembourg

**Entry/exit charges**
Entry charge (max) 3,00%
Exit charge (max) 0,00%

**Ongoing charge** 1,00%

## ESG information

**ESG approach - ESG Promote**
Promotes environmental and / or social characteristics.

**SFDR classification: Article 8**
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

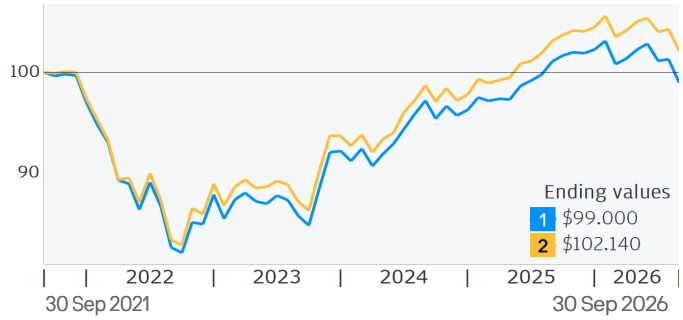
## Fund ratings *As at 30 September 2026*

**Morningstar Category™ Global Corporate Bond - USD Hedged**

## Performance

1 **Class:** JPM Global Corporate Bond A (mth) - USD
2 **Benchmark:** Bloomberg Global Aggregate Corporate Index (Total Return Gross) Hedged to USD

**Growth of USD 100,000** *Calendar years*




**Calendar Year Performance (%)**

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 4,89 | 5,58 | -2,60 | 12,36 | 8,69 | -1,20 | -14,84 | 8,44 | 3,98 | 6,47 |
| 2 | 6,22 | 5,70 | -1,00 | 12,51 | 8,26 | -0,79 | -14,11 | 9,10 | 3,69 | 7,08 |

**Return (%)**

| | Cumulative | | | | Annualised | | |
|---|---|---|---|---|---|---|---|
| | 1 month | 3 months | 1 year | YTD | 3 years | 5 years | 10 years |
| 1 | -2,30 | -3,75 | -2,06 | -2,88 | 4,90 | -0,20 | 1,85 |
| 2 | -2,10 | -3,12 | -0,96 | -1,87 | 5,42 | 0,42 | 2,37 |

**Performance Disclosures**

***Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.***

**ESG**

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/ch-en/esg

## Dividend History

| Amount | Record Date | Payment Date | Mth Dividend Yield | Annualised yield |
|---|---|---|---|---|
| $0,3490 | 08 Jun 2026 | 16 Jun 2026 | 0,39 % | 4,76 % |
| $0,3490 | 07 Jul 2026 | 15 Jul 2026 | 0,39 % | 4,78 % |
| $0,3560 | 11 Aug 2026 | 19 Aug 2026 | 0,40 % | 4,91 % |
| $0,3560 | 08 Sep 2026 | 16 Sep 2026 | 0,40 % | 4,96 % |
| $0,3560 | 07 Oct 2026 | 15 Oct 2026 | 0,41 % | 5,09 % |

## Portfolio analysis

| Measurement | 3 years | 5 years |
|---|---|---|
| Correlation | 0,99 | 0,99 |
| Alpha (%) | -0,49 | -0,62 |
| Beta | 1,01 | 0,98 |
| Annualised volatility (%) | 5,05 | 6,43 |
| Sharpe ratio | 0,07 | -0,60 |
| Tracking error (%) | 0,73 | 0,82 |
| Information ratio | -0,68 | -0,77 |

## Holdings

| TOP 10 | Coupon rate | Maturity date | %of assets |
|---|---|---|---|
| US Treasury (United States) | 4,625 | 15.02.2046 | 0,8 |
| Foundry Jv Holdco (United States) | 6,250 | 25.01.2035 | 0,6 |
| Energy Transfer (United States) | 6,000 | 01.02.2029 | 0,6 |
| Morgan Stanley (United States) | 4,708 | 12.03.2032 | 0,6 |
| Solventum (United States) | 5,600 | 23.03.2034 | 0,5 |
| Goldman Sachs (United States) | 4,516 | 21.01.2032 | 0,5 |
| Citigroup (United States) | 4,542 | 19.09.2030 | 0,5 |
| US Treasury (United States) | 4,625 | 15.11.2045 | 0,5 |
| Wells Fargo (United States) | 5,832 | 24.09.2037 | 0,5 |
| Amcor (Australia) | 3,750 | 20.02.2033 | 0,5 |

| Bond quality breakdown (%) | |
|---|---|
| AAA: 0,36% | Corporate Bonds: 92,60% |
| AA: 3,09% | Average duration: 5,70 yrs |
| A: 28,67% | Yield to worst: 6,30% |
| BBB: 53,45% | Average maturity: 8,22 yrs |
| < BBB: 8,35% | |
| Non Rated: 0,01% | |
| Cash: 6,07% | |

The shown yield-to-maturity is calculated as of 30.09.26 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

Figures shown may not add up to 100 due to rounding.

| Value at Risk (Var) | Fund | Benchmark |
|---|---|---|
| VaR | 2,86% | 2,67% |

| Regions (%) | |
|---|---|
| United States | 64,4 |
| United Kingdom | 7,3 |
| Germany | 5,6 |
| France | 4,8 |
| Italy | 3,8 |
| Ireland | 2,1 |
| Spain | 1,9 |
| Australia | 1,8 |
| Canada | 1,4 |
| Japan | 1,1 |
| Luxembourg | 0,9 |
| Others | 4,8 |

Figures shown may not add up to 100 due to rounding.

| Sectors (%) | | Compared to benchmark |
|---|---|---|
| Financial Institutions | 41,4 | +2,9 |
| Utilities | 12,1 | +2,2 |
| Energy | 8,9 | +3,6 |
| Consumer Non-Cyclicals | 8,8 | -4,4 |
| Communications | 7,7 | +0,3 |
| Consumer Cyclicals | 4,4 | -3,7 |
| Technology | 3,3 | -3,4 |
| Capital Goods | 2,3 | -2,4 |
| Basic Industry | 1,9 | -0,5 |
| Transportation | 1,7 | -0,7 |
| Others | 1,5 | +0,2 |
| Cash | 6,1 | +6,1 |

Figures shown may not add up to 100 due to rounding.

## Key risks

The Sub-Funds is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table below explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

**Investment risks** *Risks from the Sub-Fund's techniques and securities*

| ***Techniques*** | ***Securities*** | |
|---|---|---|
| Derivatives | Contingent convertible bonds | - Below investment grade debt |
| Hedging | Debt securities | - Unrated debt |
| | - Government debt | Emerging markets |
| | - Investment grade debt | MBS/ABS |

**Other associated risks** *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

| | | |
|---|---|---|
| Credit | Interest rate | Currency |
| Market | Liquidity | |

**Outcomes to the Shareholder** *Potential impact of the risks above*

| **Loss** | **Volatility** | **Failure to meet the Sub-Fund's objective.** |
|---|---|---|
| Shareholders could lose some or all of their money. | Shares of the Sub-Fund will fluctuate in value. | |

### General Disclosures

**Before investing, obtain and review the current prospectus (available in English), Key Information Document (KID) (available in English) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmam.ch.**
**A summary of investor rights is available in French at https://am.jpmorgan.com/ch-fr/droits-des-investisseurs. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.**
JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.
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For additional information on the sub-fund's target market please refer to the Prospectus.
Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.
The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs). The breakdown of costs are the max as detailed in the fund's prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.
The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.
Indices do not include fees or operating expenses and you cannot invest in them.
The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.
Dividend income shown is gross of any applicable tax.

### Holdings information

Maturity Date refers to the maturity/reset date of the security. For those securities whose reference coupon rate is adjusted at least every 397 days, the date of the next coupon rate adjustment is shown.
The yield displayed is in the base currency of the Sub-Fund. Actual share class yields may differ from the displayed yield due to currency effects.
VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as themaximum potential loss at a 99% confidence level. The holding period for the purpose of calculating global exposure is one month.

### Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
**All data is as at the document date unless indicated otherwise.**
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### Issuer

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**FUNDS PAYING AGENT IN SWITZERLAND**
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**Contact in the UK:**
JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

### Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.
**Correlation** measures the strength and direction of the relationship

between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.
**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.
**Beta** measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.
**Annualised volatility (%)** measures the extent to which returns vary up and down over a given period.
**Sharpe ratio** performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.
**Information ratio** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.