

JPMorgan Funds - US Select Equity Plus Fund

Class: JPM US Select Equity Plus A (acc) - USD

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

Fund overview

ISIN	Valor	Bloomberg
LU0292454872	3031842	JPMUUSA LX

Investment objective: To provide long-term capital growth, through exposure to US companies by direct investment in securities of such companies and through the use of derivatives.

Investment approach

- Uses a research-driven investment process that is based on the fundamental analysis of companies and their future earnings and cash flows by a team of specialist sector analysts.
- Uses an active extension approach, buying securities considered attractive and selling short securities considered less attractive to improve potential returns without increasing overall net exposure to the market.

Portfolio manager(s)	Fund assets	Domicile
Susan Bao	USD 3389,5m	Luxembourg
Steven Lee	NAV	Entry/exit charges
Investment specialist(s)	USD 37,53	Entry charge (max) 5,00%
Christian Preussner	Fund launch	Exit charge (max) 0,50%
Fiona Harris	5 Jul 2007	Ongoing charge 1,70%
Fund reference	Class launch	
currency USD	5 Jul 2007	
Share class		
currency USD		

Fund ratings As at 31 July 2021

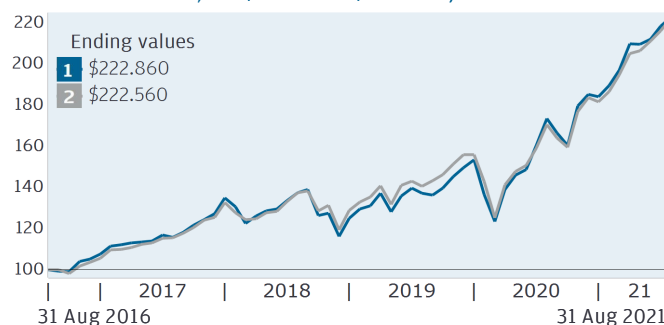
Morningstar Category™ US Large-Cap Blend Equity

Performance

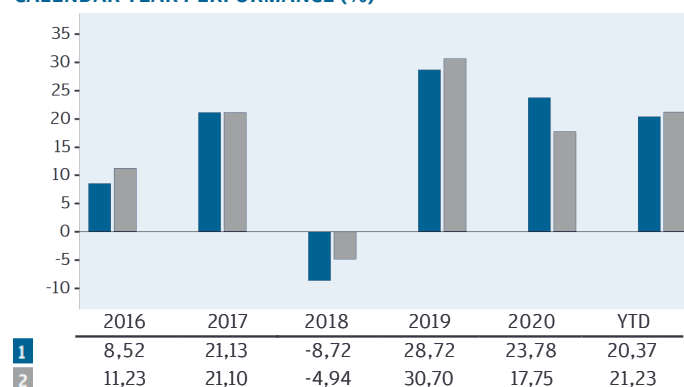
1 Class: JPM US Select Equity Plus A (acc) - USD

2 Benchmark: S&P 500 Index (Total Return Net of 30% withholding tax)

GROWTH OF USD 100,000 (in thousands) Calendar years



CALENDAR YEAR PERFORMANCE (%)



RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	10 years
1	2,07	6,41	28,44	17,49	17,38	15,17
2	3,00	7,84	30,58	17,43	17,35	15,64

PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

See the material risks, general disclosures and definitions on pages 2 & 3.

Holdings

TOP 10

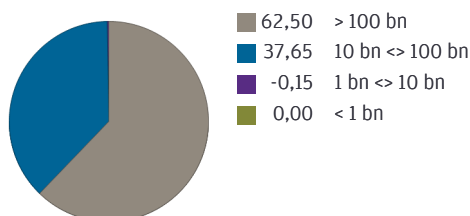
As at 31 July 2021

	Sector	% of assets
Microsoft	Software & Services	7,0
Apple	Semi & Hardware	5,4
Amazon.com	Media	4,9
Alphabet	Media	4,2
Facebook	Media	3,2
Mastercard	Financial Services	3,0
Nxp	Semi & Hardware	2,1
Norfolk	Auto & Transportation	1,8
Ingersoll Rand	Industrial Cyclical	1,7
Thermo Fisher Scientific	Pharm/MedTech	1,7

OVERALL MARKET EXPOSURE, AS A % OF AUM

Long	123,2
Short	-23,2
Net	100,0

MARKET CAP (%) (USD) As at 31 July 2021



SECTORS (%)

	Long	Short	Net	Benchmark
Media	16,6	-1,9	14,7	13,2
Semi & Hardware	14,5	-1,8	12,7	13,2
Pharm/MedTech	12,2	-1,5	10,7	10,8
Software & Services	11,5	-1,0	10,5	11,0
Industrial Cyclical	10,3	-3,9	6,4	7,8
Retail	8,3	-1,4	6,9	6,0
Big Banks & Brokers	7,9	-0,6	7,3	6,1
Financial Services	6,6	-0,7	5,9	5,4
Basic Materials	4,9	-1,3	3,6	2,4
Others	2,9	-9,1	19,9	24,1
Cash	1,4	0,0	1,4	0,0

VALUE AT RISK (VAR)

	Fund	Benchmark
VaR	16,14%	14,63%

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

Portfolio analysis

Measurement	3 years	5 years
Correlation	0,98	0,97
Alpha (%)	0,05	0,03
Beta	1,02	1,03
Annualised volatility (%)	19,12	15,78
Sharpe ratio	0,89	1,03

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities
Derivatives	Equities
Hedging	
Short positions	

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

GENERAL DISCLOSURES

This is a marketing communication.

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the document issuer (see below) or at www.jpnam.ch.

JPMorgan Asset Management (Switzerland) LLC herewith informs investors that with respect to its distribution activities in and from Switzerland it receives commissions pursuant to Art. 34 para. 2bis of the Swiss Collective Investment Schemes Ordinance dated 22 November 2006. These commissions are paid out of the management fee as defined in the fund documentation. Further information regarding these commissions, including their calculation method, may be obtained upon written request from

JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich.

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INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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The benchmark is for comparative purposes only unless specifically referenced in the Sub-Fund's Investment Objective and Policy.

Benchmark source: The S&P 500 Index (Total Return Net of 30% withholding tax) ("Index") is a product of S&P Dow Jones Indices LLC and/or its affiliates and have been licensed for use by JP Morgan Chase Bank N.A. Copyright © 2021. S&P Dow Jones Indices LLC, a subsidiary of S&P Global, Inc., and/or its affiliates. All rights reserved.

ISSUER

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JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

DEFINITIONS

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.