

JPMorgan Funds -

# Global Convertibles Fund (EUR)

Class: JPM Global Convertibles (EUR) A (dist) - USD

## Fund overview

|   |                                    |  |
|---|------------------------------------|--|
| <b>ISIN</b><br>LU0129952296   | <b>Valor</b><br>1594700            | <b>Bloomberg</b><br>FLEGCBALX  |
| <b>Investment objective:</b> To provide a return by investing primarily in a diversified portfolio of convertible securities, globally.   |                                    |  |
| <b>Investment approach</b>  |                                    |  |
| <ul style="list-style-type: none"> <li>Globally diversified convertible bond strategy.</li> <li>Fundamental approach that focuses on convertible issuers across geography, sectors and issuer.</li> <li>Aims to deliver a balanced delta profile (sensitivity of the portfolio value to changes in prices of underlying equities).</li> </ul> |                                    |  |
| <b>Portfolio manager(s)</b><br>Paul Levene<br>Eric Wehbe<br>Winnie Liu  | <b>Share class</b><br>currency USD | <b>Class launch</b><br>20 Jun 2003   |
| <b>Fund reference</b><br>currency EUR   | <b>Fund assets</b><br>EUR 207,3m   | <b>Domicile</b> Luxembourg   |
|   | <b>Fund launch</b><br>4 May 2001   | <b>Entry/exit charges</b><br>Entry charge (max) 5,00%<br>Exit charge (max) 0,50% |
|   | <b>NAV USD</b> 16,36               | <b>Ongoing charge</b> 1,55%  |
| <b>ESG information</b>  |                                    |  |
| <b>ESG approach - ESG Promote</b><br>Promotes environmental and / or social characteristics.  |                                    |  |
| <b>SFDR classification: Article 8</b><br>"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.   |                                    |  |

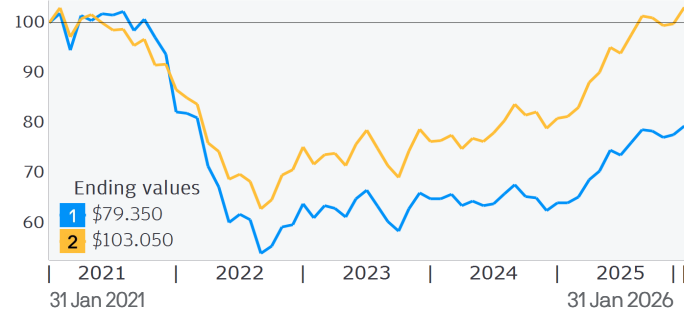
## Fund ratings As at 31 January 2026

Morningstar Category™ Convertible Bond - Global, EUR Hedged

## Performance

- 1 Class:** JPM Global Convertibles (EUR) A (dist) - USD
- 2 Benchmark:** FTSE Global Focus Convertible Index (Total Return Gross) Hedged to EUR

### Growth of USD 100,000 Calendar years



### Calendar Year Performance (%)

|   | 2016  | 2017  | 2018   | 2019 | 2020  | 2021  | 2022   | 2023  | 2024  | 2025  |
|---|-------|-------|--------|------|-------|-------|--------|-------|-------|-------|
| 1 | -3,76 | 21,50 | -12,76 | 7,46 | 43,61 | -6,86 | -36,34 | 10,62 | -5,26 | 24,12 |
| 2 | 22,49 | 18,85 | -9,99  | 8,12 | 32,43 | -8,74 | -22,89 | 11,41 | 0,25  | 26,35 |

### Return (%)

|   | Cumulative |          |        |      | Annualised |         |          |
|---|------------|----------|--------|------|------------|---------|----------|
|   | 1 month    | 3 months | 1 year | YTD  | 3 years    | 5 years | 10 years |
| 1 | 2,25       | 1,30     | 23,83  | 2,25 | 7,49       | -4,52   | 2,70     |
| 2 | 3,30       | 2,08     | 27,37  | 3,30 | 11,08      | 0,60    | 7,26     |

### Performance Disclosures

**Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.**

### ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/ch-en/esg>

## Dividend History

| Amount   | Record Date | Payment Date | Mth Dividend Yield | Annualised yield |
|----------|-------------|--------------|--------------------|------------------|
| \$0,0700 | 08 Sep 2021 | 27 Sep 2021  | 0,30 %             | 0,30 %           |
| \$0,0100 | 13 Sep 2022 | 28 Sep 2022  | 0,07 %             | 0,07 %           |
| \$0,2300 | 12 Sep 2023 | 27 Sep 2023  | 1,67 %             | 1,67 %           |
| \$0,5600 | 10 Sep 2024 | 25 Sep 2024  | 4,08 %             | 4,08 %           |
| \$0,4900 | 16 Sep 2025 | 30 Sep 2025  | 3,02 %             | 3,02 %           |

## Portfolio analysis

| Measurement               | 3 years | 5 years |
|---------------------------|---------|---------|
| Correlation               | 0,98    | 0,94    |
| Alpha (%)                 | -3,23   | -5,09   |
| Beta                      | 0,94    | 1,10    |
| Annualised volatility (%) | 11,34   | 15,68   |
| Sharpe ratio              | 0,27    | -0,43   |
| Tracking error (%)        | 2,36    | 5,41    |
| Information ratio         | -1,42   | -0,90   |

## Holdings

| TOP 10<br><i>As at 31 December 2025</i> | Coupon rate | Maturity date | % of assets |
|---|-------------|---------------|-------------|
| Microsoft (United States)               | 1,000       | 16.02.2029    | 3,2         |
| Southern Company (United States)        | 4,500       | 15.06.2027    | 2,7         |
| Schneider Electric (France)             | 1,970       | 27.11.2030    | 2,6         |
| Coinbase Global (United States)         | 0,250       | 01.04.2030    | 2,5         |
| ANTA Sports (Hong Kong)                 | -           | 05.12.2029    | 2,2         |
| Zscaler (United States)                 | -           | 15.07.2028    | 1,9         |
| Airbus (France)                         | 0,800       | 05.02.2030    | 1,9         |
| DoorDash (United States)                | -           | 15.05.2030    | 1,9         |
| VINCI (France)                          | 0,700       | 18.02.2030    | 1,8         |
| GameStop (United States)                | -           | 15.06.2032    | 1,7         |

## Bond quality breakdown (%)

|               |                                |
|---------------|--------------------------------|
| A: 24,85%     | Average duration: 2,88 yrs     |
| BBB: 36,96%   | Yield to maturity (EUR): 0,76% |
| < BBB: 35,59% | Average maturity: 3,64 yrs     |
| Cash: 2,61%   | Delta (%): 55,12%              |

The shown yield-to-maturity is calculated as of 31.01.26 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

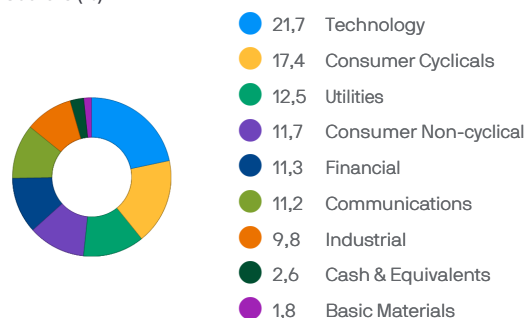
Figures shown may not add up to 100 due to rounding.

## Regions (%)

|                    |      |
|--------------------|------|
| United States      | 55,2 |
| France             | 10,6 |
| Hong Kong          | 8,6  |
| China              | 5,0  |
| Japan              | 4,6  |
| Germany            | 2,8  |
| Cash & Equivalents | 2,6  |
| Taiwan             | 2,4  |
| Netherlands        | 1,7  |
| Singapore          | 1,1  |
| Ireland            | 1,1  |
| Others             | 4,2  |

Figures shown may not add up to 100 due to rounding.

## Sectors (%)



Figures shown may not add up to 100 due to rounding.

## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table below explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

### Investment risks *Risks from the Sub-Fund's techniques and securities*

| Techniques | Securities                                 |          |
|------------|--|----------|
| Hedging    | Convertible securities<br>Emerging markets | Equities |

### Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

| Credit<br>Currency | Interest rate<br>Liquidity | Market |
|--------------------|----------------------------|--------|

### Outcomes to the Shareholder *Potential impact of the risks above*

| Loss  | Volatility                                      | Failure to meet the Sub-Fund's objective. |
|---|---|---|
| Shareholders could lose some or all of their money. | Shares of the Sub-Fund will fluctuate in value. |   |

## General Disclosures

**Before investing, obtain and review the current prospectus (available in English), Key Information Document (KID) (available in English) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpmmam.ch](http://www.jpmmam.ch).**

**A summary of investor rights is available in French at <https://am.jpmmorgan.com/ch-fr/droits-des-investisseurs>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.**

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This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpmmorgan.com/emea-privacy-policy](http://www.jpmmorgan.com/emea-privacy-policy)

For additional information on the sub-fund's target market please refer to the Prospectus.

**Risk Indicator** - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs). The breakdown of costs are the max as detailed in the fund's prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

## Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

## Holdings information

The Morningstar Rating™ is for the above Share Class in the Convertible Bond - Global, EUR Hedged category, other classes may have different ratings.

Maturity Date refers to the maturity/reset date of the security. For those securities whose reference coupon rate is adjusted at least every 397 days, the date of the next coupon rate adjustment is shown.

The yield displayed is in the base currency of the Sub-Fund. Actual share class yields may differ from the displayed yield due to currency effects.

## Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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## Issuer

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## FUNDS PAYING AGENT IN SWITZERLAND

J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva, Switzerland.

## Contact in the UK:

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

## Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Correlation** measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep

in the same direction.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.

**Annualised volatility (%)** measures the extent to which returns vary up and down over a given period.

**Sharpe ratio** performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

**Information ratio** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.