

HSBC Global Investment Funds - Global Bond

Share Class EC

As at 30 April 2020



Investment Aim

The Fund invests for total return (meaning capital growth and income) primarily through a diversified portfolio of bonds and similar securities. Although the Fund can invest in bonds from issuers around the world, it mainly holds bonds issued in developed markets and denominated in currencies of OECD countries. The Fund's assets are generally investment-grade, meaning they are rated as such by a credit ratings agency. The sub-fund may invest up to 20% of its net assets in Non-Investment Grade rated fixed income securities. The sub-fund will not invest more than 10% of its net assets in securities issued by or guaranteed by any single sovereign issuer with a credit rating below Investment Grade. The Fund may invest up to 10% of its assets in Chinese onshore bonds through the China Interbank Bond Market (CIBM). The sub-fund may invest up to 20% of its net assets in fixed income securities issued in Emerging Markets. The Fund can invest up to 30% of its assets in asset-backed securities (ABS) and mortgage-backed securities (MBS). The Fund can also invest up to 10% of its assets in contingent convertible securities. The Fund may invest up to 10% of its assets in funds. See the Prospectus for a full description of the investment objectives and derivative usage.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. The performance of bonds, gilts and other fixed interest securities tends to be less volatile than those of shares of companies (equities). However there is a risk that the capital value of these may be reduced if interest rates go up. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in USD

Net returns % for periods ended 30 April

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2019	2018	2017	2016
Fund	2.07	0.89	1.47	2.13	6.73	2.82	1.56	6.55	-3.30	6.13	-0.25
Benchmark	1.96	0.35	1.45	1.78	6.71	3.84	2.82	6.94	-1.43	7.39	2.09

Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. Bloomberg Barclays data is provided by Rimes.

Fund Share Class Details

Performance benchmark

Bloomberg Barclays Global Aggregate

First price date

23 April 2007

Fund launch date

31 July 1989

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

USD

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

1.30%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

1.05%

Maximum initial charge

3.10%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Ernst Josef Osiander

Management company

HSBC Investment Funds (Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management (UK) Limited

Code

ISIN: LU0164873092

Top Holdings

Security Name	Fund (%)
1 US TREASURY N/B 2.2500 15-NOV-24	8.88
2 BUNDESREPUB. DEUTSCHLAND 0.0000 15-FEB-30	6.83
3 US TREASURY N/B 1.7500 15-NOV-29	5.08
4 US TREASURY N/B 1.6250 31-DEC-21	5.08
5 US TREASURY N/B 2.2500 15-AUG-27	4.95
6 US TREASURY N/B 3.0000 15-FEB-49	4.69
7 US TREASURY N/B 4.3750 15-NOV-39	2.98
8 JAPAN (20 YEAR ISSUE) 0.5000 20-JUN-38	2.78
9 BUNDESREPUB. DEUTSCHLAND 0.5000 15-FEB-26	2.71
10 UK TSY 0 7/8% 2029 0.8750 22-OCT-29	2.37
Total	46.35

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at: www.assetmanagement.hsbc.com

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Fund Characteristics

Fund size (in millions) (USD)	53.93
Current price (USD)	14.13
Tracking error (3 year) %	0.74
High share price last 12 months (USD)	14.66
Low share price last 12 months (USD)	13.25

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.