

HSBC Global Investment Funds - Euroland Growth

Share Class M1C

As at 30 April 2020

Investment Aim

The Fund seeks long-term total return (meaning capital growth and income) by investing primarily in a well-diversified portfolio of shares (or securities that are similar to shares). These shares are issued by companies that have a registered office and official stock-market listing in a member country of the European Monetary Union (EMU). The Fund has a particular focus on companies with good growth prospects. The Fund can also invest up to 10% of its assets in Real Estate Investment Trusts (shares in property companies) and up to 10% of its assets in collective investment schemes including other funds of HSBC. There aren't restrictions on the market values (also known as market capitalisation) of the companies held in the Fund. That said, the Fund will invest almost exclusively in companies with a market capitalisation exceeding €1 billion. See the Prospectus for a description of derivative usage.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in EUR

Net returns % for periods ended 30 April

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2019	2018	2017	2016
Fund	6.62	-16.35	-13.11	-16.23	-7.84	-1.10	1.31	31.41	-14.83	14.95	1.54
Benchmark	6.49	-18.82	-17.19	-20.23	-14.95	-3.55	-0.75	25.47	-12.71	12.49	4.37

Past performance is not a reliable indicator of future returns.

The figures are calculated in EUR, and changes in the rate of currency exchange may affect the value of your investment.

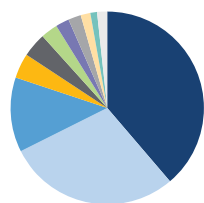
Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Index data is provided by Rimes.

Country Breakdown

Sector Breakdown

Sector	Fund (%)	Benchmark (%)
Information Technology	20.37	12.01
Industrials	15.58	13.78
Consumer Discretionary	13.31	14.40
Health Care	13.24	9.62
Consumer Staples	10.24	0.00
Financials	6.78	13.87
Materials	6.64	7.21
Utilities	5.25	6.79
Energy	3.47	4.62
Communication Services	3.40	4.95
Benchmark Other	0.00	12.75
Cash	1.72	0.00
Total	100.00	100.00



Country (Fund %)

France (38.75)
Germany (28.84)
Netherlands (12.52)
Finland (4.16)
United Kingdom (4.06)
China (2.83)
Italy (2.28)
Spain (2.11)
Ireland (1.63)
Others (1.08)
Cash (1.72)

Fund Share Class Details

Performance benchmark

MSCI EMU Net

First price date

16 March 2005

Fund launch date

15 March 2005

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

EUR

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

1.60%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

1.25%

Maximum initial charge

5.00%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Patrick Gautier
Abderrahman Belcaid

Management company

HSBC Investment Funds
(Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management
(France)

Code

ISIN: LU0213956849

Top Holdings

Security Name	Fund (%)
1 ASML HOLDING NV	5.20
2 LVMH MOET HENNESSY LOUIS VUI	4.84
3 SAP SE	4.83
4 SANOFI	3.94
5 ALLIANZ SE-REG	3.50
6 AIR LIQUIDE SA	3.34
7 L'OREAL	3.12
8 PROSUS NV	2.83
9 SIEMENS AG-REG	2.75
10 DEUTSCHE TELEKOM AG-REG	2.65
Total	37.01

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at: www.assetmanagement.hsbc.com

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Fund Characteristics

Fund size (in millions) (EUR)	194.25
Current price (EUR)	16.74
Number of holdings	44
Tracking error (3 year) %	3.44
High share price last 12 months (EUR)	21.11
Low share price last 12 months (EUR)	13.52

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.