

HSBC Global Investment Funds - Euro Bond

Share Class EC

As at 30 April 2020

Investment Aim

The Fund invests for total return (meaning capital growth and income) by investing in a diversified portfolio of investment grade bonds and other similar securities from around the world. The Fund's assets are primarily denominated in Euros. In the main, the Fund aims to invest in securities issued in developed markets such as countries that are part of the Organisation for Economic Co-operation and Development (OECD). The Fund can invest up to 10% of its assets in contingent convertible securities. See the Prospectus for a full description of the investment objectives and derivative usage.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. The performance of bonds, gilts and other fixed interest securities tends to be less volatile than those of shares of companies (equities). However there is a risk that the capital value of these may be reduced if interest rates go up. Stock market investments should be viewed as a medium to long term investment and should be held for at least three years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in EUR

Net returns % for periods ended 30 April

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2019	2018	2017	2016
Fund	1.81	-2.64	-2.25	-0.88	1.80	1.33	0.70	5.54	-1.24	0.38	2.97
Benchmark	1.18	-1.91	-1.30	0.04	3.31	2.50	1.83	5.98	0.41	0.68	3.32

Past performance is not a reliable indicator of future returns.

The figures are calculated in EUR, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. Bloomberg Barclays data is provided by Rimes.

Fund Share Class Details

Performance benchmark

Bloomberg Barclays Euro Aggregate

First price date

27 November 2006

Fund launch date

18 December 2001

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

EUR

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

1.30%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

1.05%

Maximum initial charge

3.10%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Jean Philippe Munch
Karen Benouaich Kadosch

Management company

HSBC Investment Funds
(Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management
(France)

Code

ISIN: LU0165095588

Top Holdings

Security Name	Fund (%)
1 NETHERLANDS GOVERNMENT 4.0000 15-JAN-37	3.24
2 BUNDESREPUB. DEUTSCHLAND 4.7500 04-JUL-28	2.85
3 EIB 2.750 '20	2.70
4 BELGIUM KINGDOM 4.5000 28-MAR-26	2.48
5 BUNDESREPUB. DEUTSCHLAND 4.7500 04-JUL-34	2.27
6 GERMANY GOVT BUND 4.0000 04-JAN-37	1.81
7 BUONI POLIENNALI DEL TES 4.7500 01-AUG-23	1.80
8 BUONI POLIENNALI DEL TES 3.7500 01-SEP-24	1.78
9 FRANCE GOVT OAT 4.0000 25-APR-55	1.66
10 BUONI POLIENNALI DEL TES 1.5000 01-JUN-25	1.62
Total	22.21

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Further information about HSBC Global Asset Management, details of our individual funds performance and prices can be found at: www.assetmanagement.hsbc.com

HSBC Global Asset Management Switzerland Ltd / Gartenstrasse 26, P.O. Box, CH-8002 Zurich, Switzerland

Phone number: +41 (0)44 206 26 00 or e-mail: swiss.investorservices@hsbc.com

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Fund Characteristics

Fund size (in millions) (EUR)	155.61
Current price (EUR)	27.27
Tracking error (3 year) %	0.84
High share price last 12 months (EUR)	28.39
Low share price last 12 months (EUR)	26.24

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.