



Franklin Templeton Investment Funds Templeton Eastern Europe Fund

Emerging Markets
Equity
LU0078277505
30 June 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	90 million
Fund Inception Date	10.11.1997
Number of Issuers	36
Benchmark	MSCI EM Europe Index-NR
Investment Style	Blend
Morningstar Category™	Emerging Europe Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in listed equity securities of issuers organised under the laws of or having their principal activities within the countries of Eastern Europe, as well as the New Independent States, i.e. the countries in Europe and Asia that were formerly part of or under the influence of the Soviet Union.

Fund Management

Krzysztof Musialik, CFA: Poland
Manish Agarwal: Singapore

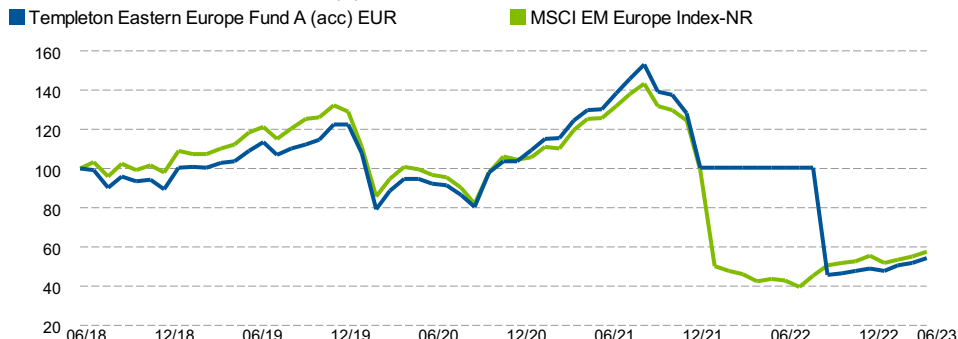
Asset Allocation

	%
Equity	96.07
Cash & Cash Equivalents	3.93

Performance

Past performance does not predict future returns.

Performance over 5 Years in EUR (%)



Discrete Annual Performance in EUR (%)

	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14	06/13
	06/23	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14
A (acc) EUR	-45.95	-28.13	36.78	-12.92	9.08	-1.98	20.51	-0.84	-10.88	4.95
A (Ydis) EUR	-45.93	-28.11	36.71	-12.86	9.05	-1.95	20.47	-0.85	-10.87	4.90
Benchmark in EUR	35.66	-74.07	25.86	-15.89	18.51	3.94	15.53	-11.61	-8.91	2.81

Performance in EUR (%)

	Cumulative					Annualised				
	1 Yr	3 Yrs	5 Yrs	10 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	20 Yrs	
A (acc) EUR	-45.95	-46.87	-49.53	-44.71	3.76	-19.02	-12.78	-5.75	0.18	
A (Ydis) EUR	-45.93	-46.86	-49.51	-44.70	N/A	-19.01	-12.77	-5.75	N/A	
Benchmark in EUR	35.66	-55.73	-55.88	-56.14	6.47	-23.80	-15.10	-7.91	0.31	

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	5.94
OPAP SA	5.92
BANK POLSKA KASA OPIEKI SA	4.86
POWSZECHNY ZAKLAD UBEZPIECZEN SA	4.46
ORLEN SA	4.36
INPOST SA	4.36
HALYK SAVINGS BANK OF KAZAKHSTAN JSC	4.30
ALLEGRO.EU SA	3.64
BANK OF GEORGIA GROUP PLC	3.53
DINO POLSKA SA	3.51

Fund Measures

Price to Earnings (12-mo Trailing)	5.64x
Price to Book	1.17x
Price to Cash Flow	3.27x
Dividend Yield	3.65%
Standard Deviation (5 Yrs)	35.25%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends		Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID
A (acc) EUR	10.11.1997	EUR 11.28	2.17	5.75	2.10	N/A	N/A	N/A	TEMAEI LX
A (Ydis) EUR	25.10.2005	EUR 11.16	2.15	5.75	2.10	Ann	09.07.2007	0.2180	TEMEAD LX

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Templeton Eastern Europe Fund ■ MSCI EM Europe Index-NR

Geographic	% of Total
Poland	35.58 / 37.81
Greece	20.36 / 20.15
Turkey	9.56 / 24.66
Hungary	9.39 / 10.56
Kazakhstan	7.52 / 0.00
Czech Republic	4.28 / 6.81
Georgia	3.53 / 0.00
United Kingdom	3.10 / 0.00
Slovenia	1.81 / 0.00
Others	0.93 / 0.00
Cash & Cash Equivalents	3.93 / 0.00

Sector	% of Total
Financials	44.28 / 36.45
Consumer Discretionary	18.70 / 12.52
Energy	9.69 / 11.85
Consumer Staples	8.73 / 5.81
Industrials	7.78 / 10.53
Health Care	3.18 / 2.30
Utilities	2.17 / 7.89
Communication Services	1.54 / 5.72
Materials	0.00 / 6.94
Cash & Cash Equivalents	3.93 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	10.22
2.0-5.0 Billion	32.03
5.0-10.0 Billion	42.31
10.0-25.0 Billion	15.44

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Eastern Europe, many of which are emerging markets and subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

In the context of the invasion of Ukraine by Russia and the resulting impact of sanctions and the actions of governments and market counterparties on certain Russian issuers and assets, the following additional information is provided:

- To allow the proper functioning of the Fund, Russian assets held by the Fund as of 25 February 2022, will be segregated from the liquid assets within the Fund and allocated to seven share classes newly created to that effect, subject to local regulatory approvals, with effect on November 11, 2022 (the "Restricted Share Classes") and will be managed with the aim to realize them in the best interest of the shareholders. Shares in such new classes (A (acc) EUR RC, A (Ydis) EUR RC, I (acc) EUR RC, N (acc) EUR RC, W (acc) EUR RC, X (acc) EUR RC, A (acc) USD RC) will be allocated to shareholders, subject to local regulatory approvals, on November 11, 2022 in a manner to reflect their respective percentage holdings in the Fund's total NAV as of 25 February 2022. The Restricted Share Classes are closed to subscriptions, redemptions and switches.

- Following the allocation of the Russian assets to the Restricted Share Classes to be issued only to existing shareholders on November 11, 2022, the liquid part of the Fund's portfolio will no longer have any exposure to Russian assets and the Fund will not make any further investments in Russian or Belarussian assets until further notice.

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Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America.

Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftdocuments.com in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: The Fund's NAV calculation was suspended from 25/2/22 to 11/11/22. No official NAV was calculated during this period.

Performance results provided for periods where the beginning date was during the time when NAVs were suspended use the last official NAV before suspension in the calculation.

MSCI EM Europe Index-NR reflects performance of the MSCI EM Europe Index (gross returns) from fund inception through 29.12.2000 and the MSCI EM Europe Index-NR thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.