

# Franklin U.S. Government Fund

A (acc) PLN-H1: LU2511871936

Government | Factsheet as of 31 January 2026

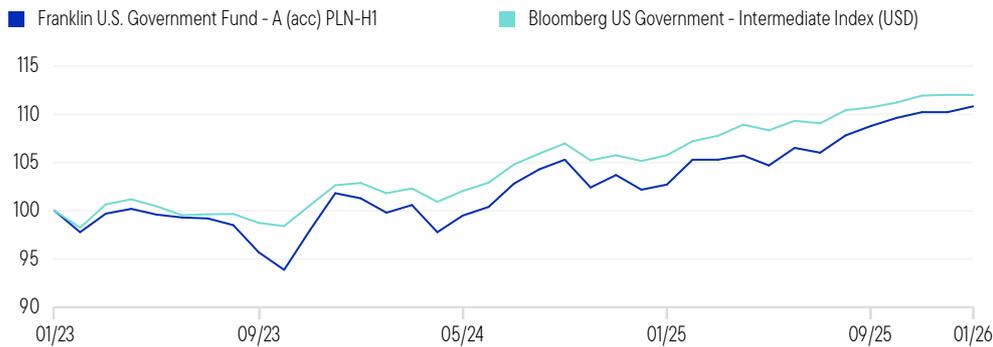
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

## Investment Overview

To seek to maximise income while maintaining some degree of capital preservation. The Fund mainly invests in US government bonds, including mortgage-backed securities, issued or guaranteed by the US government or related agencies.

Past performance does not predict future returns.

## Performance Over 3 Years in Share Class Currency (%)



## Discrete Annual Performance (%)

|                 | 01/25 | 01/24 | 01/23 | 01/22 | 01/21 | 01/20 | 01/19 | 01/18 | 01/17 | 01/16 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                 | 01/26 | 01/25 | 01/24 | 01/23 | 01/22 | 01/21 | 01/20 | 01/19 | 01/18 | 01/17 |
| A (acc) PLN-H1  | 7.90  | 1.38  | 1.30  | —     | —     | —     | —     | —     | —     | —     |
| Benchmark (USD) | 5.93  | 2.77  | 2.89  | —     | —     | —     | —     | —     | —     | —     |

## Total Returns (%)

|                 | Cumulative |      |      |      |       | Average Annual |           |      |      |           | Inception Date |
|-----------------|------------|------|------|------|-------|----------------|-----------|------|------|-----------|----------------|
|                 | 1-Mo       | 3-Mo | YTD  | 1-Yr | 3-Yr  | 5-Yr           | Inception | 3-Yr | 5-Yr | Inception |                |
| A (acc) PLN-H1  | 0.55       | 1.10 | 0.55 | 7.90 | 10.82 | —              | 10.60     | 3.48 | —    | 2.98      | 25/08/2022     |
| Benchmark (USD) | 0.01       | 0.71 | 0.01 | 5.93 | 12.02 | —              | 11.66     | 3.85 | —    | 3.26      | —              |

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

This share class will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so.

## Fund Overview

|                            |                                     |
|----------------------------|-------------------------------------|
| Umbrella                   | Franklin Templeton Investment Funds |
| Fund Base Currency         | USD                                 |
| Fund Inception Date        | 28/02/1991                          |
| Share Class Inception Date | 25/08/2022                          |
| Minimum Investment         | USD 1000                            |
| ISIN                       | LU2511871936                        |
| Bloomberg                  | FRKUSGA LX                          |
| EU SFDR Category           | Article 6                           |

## Benchmark(s) and Type

|                                              |            |
|----------------------------------------------|------------|
| Bloomberg US Government - Intermediate Index | Comparator |
|----------------------------------------------|------------|

## Charges

|                        |       |
|------------------------|-------|
| Maximum Initial Charge | 5.00% |
| Exit Charge            | —     |
| Ongoing Charges Figure | 1.01% |
| Performance Fee        | —     |

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

|                           | Fund             |
|---------------------------|------------------|
| NAV-A (acc) PLN-H1        | zf11.06          |
| Total Net Assets (USD)    | \$729.47 Million |
| Number of Holdings        | 577              |
| Average Credit Quality    | AA+              |
| Average Weighted Maturity | 6.07 Yrs         |
| Effective Duration        | 5.59 Yrs         |
| Yield to Maturity         | 4.61%            |
| Standard Deviation (3 Yr) | 5.86%            |

**Geographic Exposure (% of Total)**

|                         | Fund   |
|-------------------------|--------|
| United States           | 100.18 |
| Cash & Cash Equivalents | 2.28   |

**Portfolio Management**

|                       | Years with Firm | Years of Experience |
|-----------------------|-----------------|---------------------|
| Michael V Salm        | 28              | 36                  |
| Jatin Misra, PhD, CFA | 21              | 21                  |
| Neil Dhruv            | 23              | 23                  |

**Sector Exposure (% of Total)**

|                            | Fund  |
|----------------------------|-------|
| Mortgage-Backed Securities | 97.76 |
| U.S. Treasuries            | 2.41  |
| Cash & Cash Equivalents    | 2.28  |

**What are the Risks?**

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Securitisation risk:** investment in securities which generate return from various underlying groups of assets such as mortgages, loans or other assets may bear a greater risk of loss due to possible default of some of the underlying assets.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

**Glossary**

**Yield to Maturity ('YTM')**: is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Yield to Maturity is calculated without the deduction of fees and expenses. Ongoing Charges Figure (OCF)**: The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Comparator**: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality**: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity**: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Standard Deviation**: Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Portfolio Data Information**

**Exposure**: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

## Important Information

**This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.**

This material is intended to be of general interest only and should not be construed as investment advice. It does not constitute legal or tax advice and it is not an offer for shares or an invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund" or "FTIF"). For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund and will not be investing directly in the underlying assets of the fund.

Franklin Templeton ("FT") provides no guarantee or assurance that the Fund's investment objective will be attained. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may cause the value of a Fund's investments to diminish or increase.

FT shall not be liable to any user of this document or to any other person or entity for the inaccuracy of information or any errors or omissions in its contents, regardless of the cause of such inaccuracy, error or omission. Any opinions expressed are the author's at publication date and they are subject to change without prior notice. Any research and analysis contained in this material has been procured by FT for its own purposes and is provided to you only incidentally. Data from third party sources may have been used in the preparation of this document and FT has not independently verified, validated or audited such data.

No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at [www.eifs.lu/franklintempleton](http://www.eifs.lu/franklintempleton). The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English.

The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

Franklin Templeton International Services S.à r.l. – Supervised by the Commission de Surveillance du Secteur Financier – 8A, rue Albert Borschette, L-1246 Luxembourg – Tel: +352 46 66 67-1 – Fax: +352 342080 9861.

**Benchmark(s)** Bloomberg US Government - Intermediate Index. Used for performance comparison only.

The Fund is actively managed and may deviate materially from that of the benchmark(s).

**Intended retail investor** Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who are looking for income from an investment that seeks to preserve capital, are interested in exposure to bond markets in the US as part of a diversified portfolio, have a medium risk profile and can tolerate moderate short-term changes in the share price.

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through a wide range of distribution channels, with or without the need for advice.

**Performance:** The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy USD, while share class returns are shown in the reference currency of share class PLN. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

**CFA®** and Chartered Financial Analyst® are trademarks owned by CFA Institute.

© **Morningstar, Inc.** All rights reserved. The information contained here in (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). Source: Bloomberg Indices.

**In Europe** (excluding Poland & Switzerland), this financial promotion is issued by Franklin Templeton International Services S.à r.l. – Supervised by the Commission de Surveillance du Secteur Financier – 8A, rue Albert Borschette, L-1246 Luxembourg – Tel: +352-46 66 67-1 – Fax: +352 342080 9861. **In Switzerland**, issued by Franklin Templeton Switzerland Ltd, Talstrasse 41, CH-8001 Zurich. Paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse16, 8002 Zurich. **In Poland**, Templeton Asset Management (Poland) TFI S.A.; Rondo ONZ 1; 00-124Warsaw. **In the Middle East**, provided by Franklin Templeton Investments (ME) Limited, authorized and regulated by the Dubai Financial Services Authority. Franklin Templeton Investments, The Gate, East Wing, Level 2, Dubai International Financial Centre, P.O. Box 506613, Dubai, U.A.E., Tel: +9714-4284100 Fax:+352 342080 9871. **In Canada**, this material may be distributed in Canada by Franklin Templeton Investments Corp.