

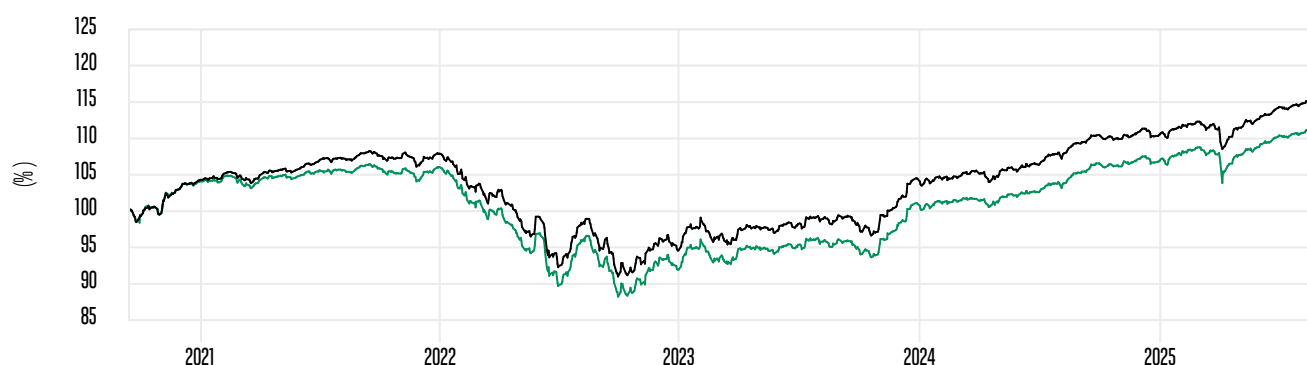
DASHBOARD AS AT 29.08.2025

Asset Class	Official Benchmark	No. of Holdings	Fund size (EUR millions)
Fixed Income	Composite benchmark*	249	81
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
1 2 3 4 5 6 7 lower risk higher risk	4.40% Benchmark 4.57%	6.22% Benchmark 6.56%	

* ICE BofA BB-B Non-Fin Dev Markets High Yield Constr (Hedged in EUR) RI

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Performances

	YTD*	1 Month*	3 Months*	1 Year**	3 Years**	5 Years**	Since inception (26.01.2001)**
● FUND (NAV to NAV)	4.40	0.75	2.51	5.92	6.31	2.18	3.47
FUND (with charges applied) (2)	1.36	-2.19	-0.48	2.83	5.26	1.57	3.35
● BENCHMARK	4.57	0.77	2.54	5.59	6.66	2.85	5.64

Calendar Performance at 29.08.2025 (as %)

	2024	2023	2022	2021	2020
● FUND (NAV to NAV)	5.74	9.91	-13.33	1.92	1.03
FUND (with charges applied) (2)	2.66	6.71	-15.85	-1.05	-1.91
● BENCHMARK	5.71	10.44	-12.33	3.46	3.81



Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

01/2001-05/2013: Following a corporate action on 17/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 BOND WORLD HIGH YIELD.

*Cumulated Performance/**Annual 365 Performance



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
BNPP INSC EUR 1D LVNAV I C	2.38	United States	54.24	- 11.42
RAKUTEN GROUP INC 9.75 PCT	1.66	United Kingdom	9.42	+ 4.51
FREEDOM MORTGAGE HOLDINGS LLC 9.25	1.64	France	5.48	- 0.07
JANE STREET GROUP LLC 7.13 PCT	1.44	Germany	3.98	+ 0.30
STAGWELL GLOBAL LLC 5.63 PCT	1.43	Japan	2.85	+ 1.55
SERVICE PROPERTIES TRUST 4.75 PCT	1.39	Luxembourg	2.15	+ 0.21
MINERAL RESOURCES LTD 8.00 PCT	1.38	Switzerland	1.93	+ 1.56
PRIME HEALTHCARE SERVICES INC 9.38	1.34	Spain	1.85	+ 0.19
COGENT COMMUNICATIONS GROUP INC	1.25	Australia	1.84	+ 1.20
FORD MOTOR COMPANY 9.63 PCT	1.23	Italy	1.71	- 1.12
No. of Holdings in Portfolio	249	Forex contracts	-0.42	- 0.42
		Other	10.12	- 1.36
		Cash	4.86	+ 4.87
		Total	100.00	

by Rating		by Currency		Against Benchmark
BBB-	2.51	AUD	0.01	+ 0.01
BB+	6.48	PLN	-	+ 0.00
BB	14.58	EUR	99.59	- 0.12
BB-	14.79	USD	0.37	+ 0.08
B+	14.43	GBP	0.02	+ 0.02
B	23.34	CAD	0.01	+ 0.01
B-	9.89	CZK	-	- 0.00
CCC+	3.16	Total	100.00	
CCC	2.11			
Other	2.12			
Not rated	2.16			
Forex contracts	-0.42			
Cash	4.86			
Total	100.00			

Source of data: BNP Paribas Asset Management, as at 29.08.2025.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



ESG (ENVIRONMENTAL, SOCIAL AND GOVERNANCE) Score goes from 0 (worst) to 99 (best)

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors).

BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) are better than scoring peers, it will receive a positive 'contribution' for this pillar.

Each issuer is assigned a final score from 0 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

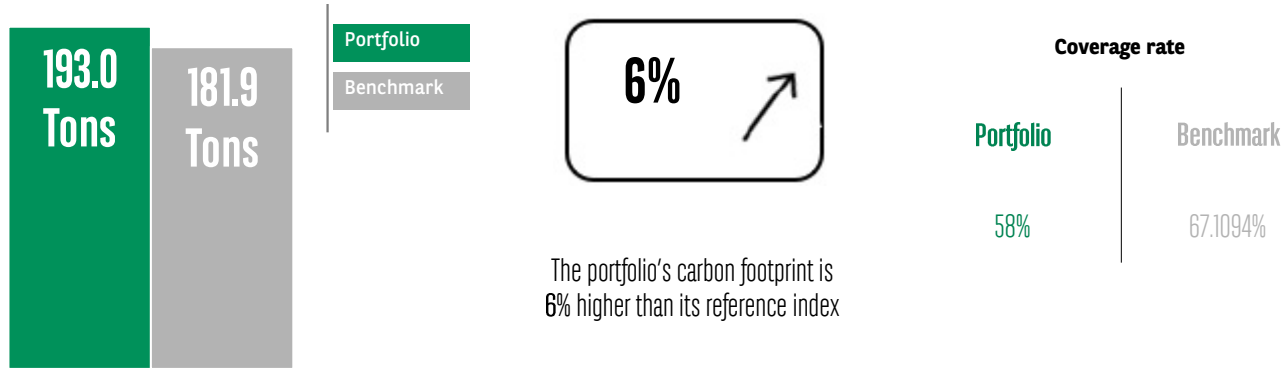
SUSTAINABLE INDICATORS

ESG Score

	Neutral Score	 Environmental Contribution (E)	 Social Contribution (S)	 Governance Contribution (G)	ESG global score	Coverage rate
Portfolio	50	1.24	0.75	1.26	53.25	81%
Benchmark	50	0.34	-0.97	-0.18	49.19	87%

Score goes from 0 (worst) to 99 (best)
Source: BNP Paribas Asset Management

Carbon footprint (tCO2eq/M€ Enterprise Value)



This section provides the aggregated calculation of the carbon footprint of all investment in the portfolio.
This indicator assesses the carbon footprint expressed in tCO2eq / million € of Enterprise Value Including Cash, EVIC.
Source: BNPP AM, Carbon Disclosure Project (CDP), Bloomberg, Trucost and Factset (EVIC)

For every €1 million invested into the fund, the gap in carbon footprint between the portfolio & its benchmark is equivalent to:



The average annual CO2 emissions of 2 homes linked to electricity use



The average annual CO2 emissions of 3 cars

Source: EV Life Cycle Assessment Calculator Data Tools from International Energy Agency, as of June 2024, Emissions for a medium size vehicle
Source: Greenhouse Gas Equivalencies Calculator from US Environmental Protection Agency, based on 2023 Annual Energy Outlook, US Home electricity use

SUSTAINABLE INDICATORS

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments, performance and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Carbon footprint

The portfolio carbon footprint is the weighted sum of the ratios of the carbon emissions of companies to their respective Enterprise Value Including Cash. The sum is weighted by the weight of each company in the portfolio. Carbon emissions are the sum of Scope 1 and 2 emissions. The footprint is expressed in tonnes of CO2 equivalent per year per million euros of Enterprise Value. CDP, Bloomberg, and Trucost are our data providers for carbon emissions.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> &

<https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>

The sustainable investor for a changing world"reflects the objective of BNP PARIBAS ASSET MANAGEMENT Europe to integrate sustainable development into its activities, although not all funds managed by BNP PARIBAS ASSET MANAGEMENT Europe fulfil the requirement of either Article 8, for a minimum proportion of sustainable investments, or those of Article 9 under the European Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR). For more information, please see www.bnpparibas-am.com/en/sustainability.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	5.34
Ex-post Tracking Error	0.74
Information Ratio	-0.47
Sharpe Ratio	0.60
Modified Duration (29.08.2025)	3.14
Yield to Maturity (29.08.2025)	5.21
Average Coupon	6.70

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	22.87	ISIN Code	LU0823388888
Maximum Redemption Fee	0.00%	12M NAV max. (03.03.25)	23.60	Bloomberg Code	FLBHYCD LX
Conversion Fees	1.50%	12M NAV min. (22.04.25)	21.85		
Real ongoing charges (31.12.24)	1.56%	Dividend (22.04.25)	1.26		
Maximum Management Fees	1.20%	Initial NAV	33.95		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	ICE BofA BB-B Non-Fin Dev Markets High Yield Constr (Hedged in EUR) RI
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	William SPRINGMAN
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP Paribas Asset Management USA, Inc.
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR



DISCLAIMER

This material is issued and has been prepared by BNP PARIBAS ASSET MANAGEMENT Singapore Limited ("the Company"), with its registered office at 20 Collyer Quay, #01-01 20 Collyer Quay, Singapore 049319, Company Registration No. 199308471D. Its contents have not been reviewed by the Monetary Authority of Singapore. It contains opinions and statistical data that are considered lawful and correct on the day of their publication according to the economic and financial environment at the time.

It is produced for information purposes and does not constitute:

1. an offer to buy nor a solicitation to sell, nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or;
2. investment advice.

This document does not have any regard to the specific investment objectives, financial situation or particular needs of any person. Investors should consult their own professional advisors in respect of legal, accounting, domicile and tax advice prior to investing in the fund in order to make an independent determination of the suitability and consequences of an investment therein, if permitted. Investors considering subscribing for the fund should read carefully the most recent prospectus, offering document or other information material and consult the fund's most recent financial reports before investing, as available from the Company or its authorized distributors. Given the economic and market risks, there can be no assurance that the fund will achieve its investment objectives. Investments in the fund are not deposits or other obligations of, or guaranteed, or insured by the Company or its authorized distributors or their affiliates and are subject to investment risks, including the possible loss of principal amount invested. Returns may be affected by, amongst other things, investment strategies or objectives of the fund and material market and economic conditions, including interest rates, market terms and general market conditions. Past performance of the fund or the managers, and any economic and market trends or forecast, are not necessarily indicative of the future or likely performance of the fund or the manager. The value of shares in the fund, and the income accruing to the shares (if any), may fall as well as rise and investors may not get back the full amount invested. Funds which are invested in emerging markets, smaller companies and derivative instruments may also involve a higher degree of risk and are usually more sensitive to price movements.

Views and opinions included in this document constitute the judgment of the Company and its affiliates at the time specified and may be subject to change without notice. The Company is not obliged to update or alter the information or opinions contained within this material.

