

BGF Global Multi-Asset Income Fund A2 EUR Hedged

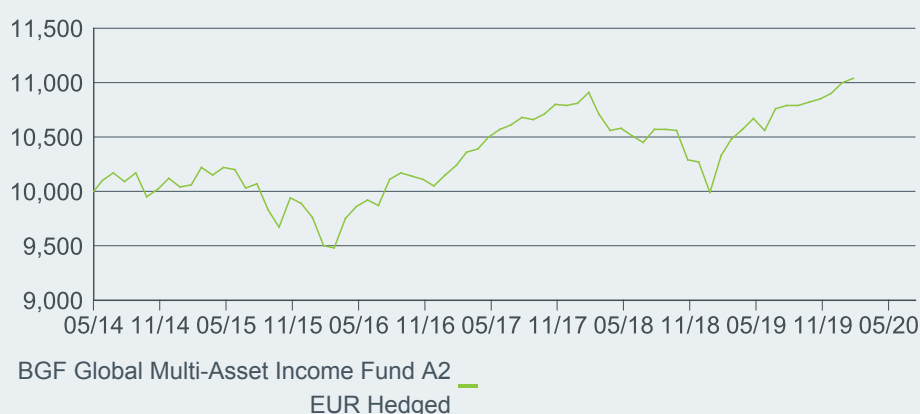
JANUARY 2020 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jan-2020. All other data as at 18-Feb-2020.

INVESTMENT OBJECTIVE

The Global Multi-Asset Income Fund follows a flexible asset allocation policy that seeks an above average income without sacrificing long term capital growth. The Fund invests globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (which may include some high yield fixed income transferable securities), units of undertakings for collective investment, cash, deposits and money market instruments. This Fund distributes income gross of expenses. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	0.36	1.75	2.32	0.36	6.87	2.54	1.88	1.74
Share Class [Max. IC applied]	-4.65	-3.34	-2.80	-4.65	1.53	0.80	0.84	0.83
Base Share Class	0.63	2.49	3.74	0.63	9.98	5.27	3.90	4.95
Base Share Class [Max. IC applied]	-4.40	-2.64	-1.45	-4.40	4.49	3.48	2.84	4.24

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2019	2018	2017	2016	2015
Share Class	10.11	-7.59	6.50	4.00	-2.79

*Performance shown from share class launch date to calendar year end.



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KEY FACTS

Asset Class	Multi Asset
Morningstar Cat.	EUR Moderate Allocation - Global
Fund Launch	28-Jun-2012
Share Class Launch	07-May-2014
Fund Base CCY	USD
Share Class CCY	EUR
Fund Size (mil)	7,931.58 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0784383399
Bloomberg Ticker	BGMAA2E
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Michael Fredericks
Justin Christofel
Alex Shingler

TOP HOLDINGS (%)

ISH US MBS ETF USD DIST	3.73
BGF USD HIGH YIELD BD X6 USD	0.45
LMT ROYAL BANK OF CANADA 8.563/24/2020	0.31
STATE STREET CORP 2.89363 06/15/2037	0.29
BANK OF AMERICA CORP 6.25 12/31/2049	0.29
MDLZ CITIGROUP GLOBAL MARKETS HOLDINGS 8.462/13/2020	0.28
NOC CITIGROUP GLOBAL MARKETS HOLDINGS 10.314/23/2020	0.28
DHR CITIGROUP GLOBAL MARKETS HOLDINGS 9.064/23/2020	0.28
MPC NOMURA HOLDINGS INC 15.333/26/2020	0.28
HON ROYAL BANK OF CANADA 11.063/17/2020	0.28
Total	6.47

Asset Type Breakdown (%)

	Fund
US Fixed Income	43.52
Non-US Fixed Income	23.54
US Equity	17.81
Non-US Equity	11.48
Other	0.00

PORTFOLIO CHARACTERISTICS

Standard Deviation (3yr - Annualised)	4.00
5 Years Volatility	4.44
3 Years Beta	-
5 Years Beta	-

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.50%

FIXED INCOME CREDIT RATINGS (%)

	Fund
Cash and/or Derivatives	-0.01%
AAA Rated	19.25%
AA Rated	2.66%
A Rated	5.23%
BBB Rated	16.88%
BB Rated	25.82%
B Rated	18.56%
CCC Rated	6.72%
CC	1.03%
C Rated	0.09%
D Rated	0.14%
Not Rated	3.62%

Regional Exposure (%)

	Fund
North America	66.00
Emerging Markets	14.24
Europe	13.63
Cash and/or Derivatives	3.35
Asia Pac ex Japan	2.05
Japan	0.45
World	0.00
Other	0.00



+65 6411 3000



APACService@BlackRock.com



www.blackrock.com/sg

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