

# BGF US Government Mortgage Impact Fund Class E2 EUR

## JUNE 2022 FACTSHEET

Performance, Portfolio Breakdowns and Net Assets information as at: 30/06/2022. All other data as at 11/07/2022.

For Investors in Luxembourg. Investors should read the Key Investor Information Document and Prospectus prior to investing.

### FUND OVERVIEW

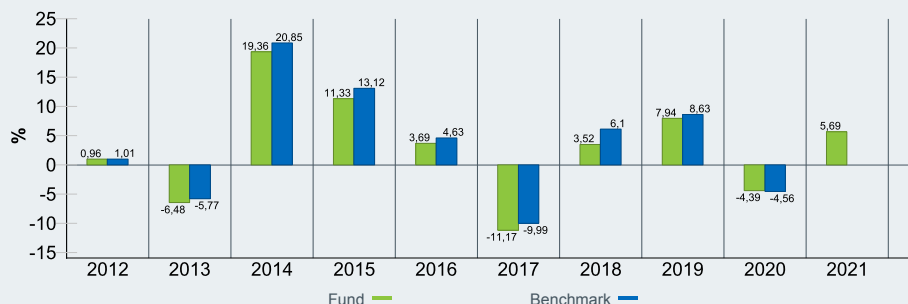
The Fund seeks a high level of income. The Fund invests at least 80% of its total assets in fixed income securities issued or guaranteed by the United States Government, its agencies or United States government sponsored enterprises which have a positive social and/or environmental impact, including Government National Mortgage Association (GNMA), mortgagebacked certificates and other United States Government securities representing ownership interests in mortgage pools, such as mortgage-backed securities (MBS) issued by Fannie Mae and Freddie Mac which have social and/or environmental impact characteristics that the Investment Adviser (IA) has at its discretion deemed to be impactful, including (without limitation) rural housing, manufactured housing, housing pools issued by State Housing Finance Authorities and bespoke impact MBS pools. MBS are financial securities which are backed cash flows from by underlying assets such as commercial and residential mortgages. Investment decisions for the Fund will be based on agency and program specific research to identify and select the fixed income securities described above that, in the opinion of the IA, have the potential to produce attractive income returns whilst having a positive social and/or environmental impact. The IA will apply the BlackRock EMEA Baseline Screens whereby the IA will seek to limit and/or exclude direct investment (as applicable) in issuers which, in the opinion of the IA, have exposure to, or ties with, certain sectors. For further details please refer to the BlackRock website at <https://www.blackrock.com/corporate/literature/publication/blackrockbaseline-screens-in-europe-middleeast-and-africa.pdf>

### GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in EUR. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Source: BlackRock. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.**

### 12 MONTH PERFORMANCE PERIODS



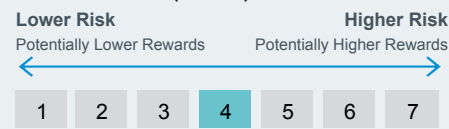
Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in Euro, net of fees. Benchmark performance displayed in EUR.

**Key Risks:** Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities.

(Continued on page 2)

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

### SYNTHETIC RISK & REWARD INDICATOR (SRRI)



### KEY FACTS

Asset Class	Fixed Income
Morningstar Category	USD Government Bond
Inception Date	02/08/1985
Share Class Launch Date	01/12/2006
Fund Base Currency	USD
Share Class Currency	EUR
Total Fund Size (Million)	112,68 USD
Benchmark	Bloomberg US MBS Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0277197322
Bloomberg Ticker	MLUGEE2
Distribution Type	None
Minimum Initial Investment	5.000 USD*

\* or currency equivalent

### PORTFOLIO MANAGER(S)

Akiva Dickstein  
Matthew Kraeger  
Bob Miller

### TOP HOLDINGS (%)

GNMA2 30YR	52,59
UMBS 30YR TBA(REG A)	19,35
UMBS 15YR TBA(REG B)	11,40
FNMA 30YR 2021 PRODUCTION	8,20
FNMA 30YR 2020 PRODUCTION	5,71
UMBS 30YR TBA	5,46
GNMA2 30YR 2020 PRODUCTION	5,34
FHLMC 30YR UMBS SUPER	3,83
FHLMC 30YR UMBS	1,98
FNMA 30YR 2.0% LB225K 2021	1,13
<b>Total of Portfolio</b>	<b>114,99</b>

Holdings subject to change

### RATINGS



**Key Risks Continued:** These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets. This Share Class may pay dividends or take charges from capital. While this may allow more income to be distributed, it may reduce the value of your holdings and impact the potential for long term capital growth. The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

## SECTOR BREAKDOWN (%)

	Fund	Benchmark	Active
MBS Pass-Through	99,83	100,00	-0,17
CMO	2,87	0,00	2,87
CMBS	1,28	0,00	1,28
ABS	0,00	0,00	0,00
Cash and/or Derivatives	-3,98	0,00	-3,98

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

## PORTFOLIO CHARACTERISTICS

Effective Duration (years)	6,45
Nominal Weighted Average Life (WAL)	8,26 yrs
Yield to Worst (%)	3,99

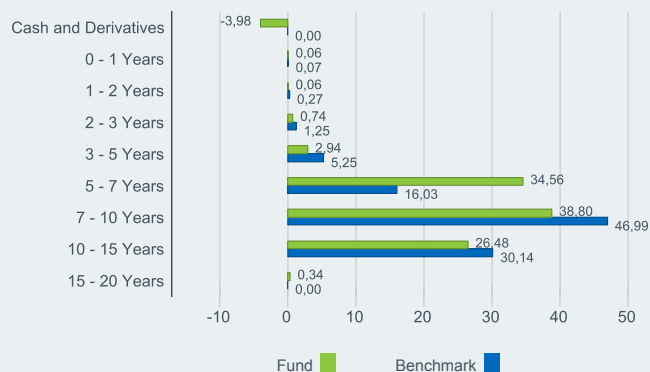
## FEES AND CHARGES

Max Initial Charge	3,00%
Exit Fee	0,00%
Ongoing Charge	1,50%
Performance Fee	0,00%

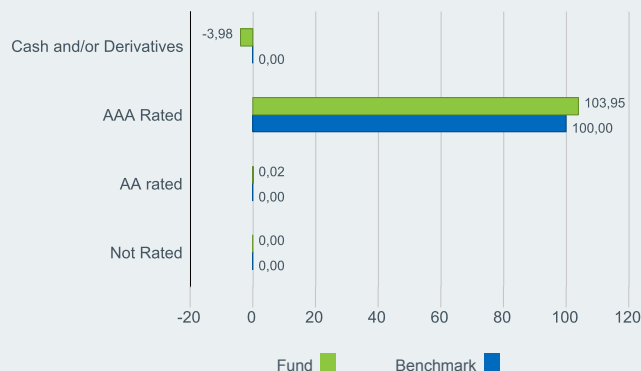
## DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

## MATURITY BREAKDOWN (%)



## CREDIT RATINGS (%)



## GLOSSARY

**Effective Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quartile Rank:** categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

**Nominal Weighted Average Life (WAL):** A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**Yield To Worst:** The lowest potential yield that can be received on a bond without the issuer actually defaulting. The yield to worst is calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if provisions are used by the issuer.

**Performance Fee:** is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.

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[www.blackrock.com/lu](http://www.blackrock.com/lu)

## IMPORTANT INFORMATION:

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