

BlackRock[®]

Interim report and unaudited financial statements

BlackRock Global Funds (BGF)

R.C.S. Luxembourg: B.6317

For the financial period ended 28 February 2021

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⁽¹⁾ Fund launched during the period, see Note 1, for further details.

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

Board of Directors⁽¹⁾⁽²⁾⁽³⁾

Denise Voss, Chairwoman
Paul Freeman
Geoffrey Radcliffe
Barry O'Dwyer
Ursula Marchioni (appointed 12 October 2020)
Robert Hayes (resigned effective 12 October 2020)
Michael Gruener (resigned effective 17 March 2021)

⁽¹⁾ All Directors of BlackRock Global Funds are non-executive Directors.

⁽²⁾ Geoffrey Radcliffe, Barry O'Dwyer, Robert Hayes, Michael Gruener and Ursula Marchioni are employees of the BlackRock Group (of which the Management Company, Investment Advisers and Principal Distributor are part), and Paul Freeman is a former employee of the BlackRock Group.

⁽³⁾ Denise Voss is an independent Director.

Management and Administration

Management Company

BlackRock (Luxembourg) S.A.
35A, avenue J.F. Kennedy, L-1855 Luxembourg,
Grand Duchy of Luxembourg

Investment Advisers

BlackRock Financial Management, Inc.
Park Avenue Plaza, 55 East 52nd Street, New York, NY 10055,
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BlackRock Investment Management, LLC
100 Bellevue Parkway, Wilmington, Delaware 19809, USA

BlackRock Investment Management (UK) Limited
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BlackRock (Singapore) Limited
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Sub-Investment Advisers

BlackRock Asset Management North Asia Limited
16/F Champion Tower, 3 Garden Road, Central, Hong Kong

BlackRock Japan Co. Limited
1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217, Japan

BlackRock Investment Management (Australia) Limited
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Principal Distributor

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12 Throgmorton Avenue
London EC2N 2DL
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Depository

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Grand Duchy of Luxembourg

Management and Administration continued

Administrator

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L-2453 Luxembourg
Grand Duchy of Luxembourg

Transfer Agent and Registrar

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L-2633 Senningerberg
Grand Duchy of Luxembourg

Auditor

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35E avenue John F. Kennedy,
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Legal Advisers

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Grand Duchy of Luxembourg

Listing Agent

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European Bank & Business Center
6, route de Trèves, Building C
L-2633 Senningerberg
Grand Duchy of Luxembourg

Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
UK

Paying Agents

A list of Paying Agents is to be found on pages 3 and 4.

Registered Office

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L-2453 Luxembourg
Grand Duchy of Luxembourg

Enquiries

In the absence of other arrangements, enquiries regarding the Company should be addressed as follows:

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Grand Duchy of Luxembourg

All other enquiries:

Telephone: + 44 207 743 3300

Fax: + 44 207 743 1143

Website: www.blackrockinternational.com

Email: investor.services@blackrock.com

General Information

Current Prospectus

BlackRock Global Funds (the “Company”) Prospectus, and the relevant KIID for the Funds along with copies of the Account Opening and Dealing Form may be obtained from the Local Investor Services Centre, the Management Company or any of the Representatives or Distributors. Copies of the Company’s Articles of Association and the Annual Report and Audited Financial Statements and Interim Report and Unaudited Financial Statements may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from www.blackrockinternational.com.

Representatives

The representative in Hong Kong is BlackRock Asset Management North Asia Limited, 16/F, Champion Tower, 3 Garden Road Central, Hong Kong.

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich, Switzerland.

The representative in Poland is Dubiński Jeleński Masiarz and Partners Sp.K ul. Zielna 37, 00-108 Warszawa, Poland.

The representative in Israel is Altshuler Shaham Mutual Funds Management Ltd.

The facilities agent in Ireland is BlackRock Investment Management (Dublin) Limited and BlackRock Investment Management (UK) Limited acts as UK facilities agent.

Authorised Status

The Company is an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the Luxembourg law of 17 December 2010 as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of the Company’s Funds in the umbrella in the following countries:

Austria, Czech Republic, Denmark, Finland, France, Germany, Gibraltar, Hungary, Iceland, Ireland, Liechtenstein, Luxembourg, Netherlands, Norway, Poland, Slovakia, Spain, Sweden and the United Kingdom.

Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of certain Funds in the umbrella in the following countries:

Belgium, Brunei, Chile, China, Greece, Hong Kong, Israel, Italy, Japan, Korea, Macau, Portugal, Singapore, Switzerland, Taiwan and UAE.

Shares of certain Funds in the umbrella may also be offered in certain other jurisdictions from time to time on a private placement basis.

The Company is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 140.

Paying Agents

| | | | |
|---|---|---|--|
| <i>Austria</i> Raiffeisen Bank International AG Am Stadtpark 9 1030 Vienna | <i>Luxembourg</i> (Central Paying Agent) J.P. Morgan Bank Luxembourg S.A. European Bank & Business Center 6, route de Trèves, Building C L-2633 Senningerberg | <i>Italy</i> Allfunds Bank S.A. Succursale di Milano Via Bocchetto, 6 20123 Milan | <i>Italy continued</i> BNP Paribas Securities Services Succursale di Milano Piazza Lina Bo Bardi, 3 20124 Milan |
| <i>Belgium</i> J.P. Morgan Chase Bank N.A. Brussels Branch 1 Boulevard du Roi Albert II Brussels B1210 | <i>Switzerland</i> State Street Bank International GmbH, Munich, Zurich branch Beethovenstrasse 19 CH-8027 Zurich | <i>Banca Monte</i> dei Paschi di Siena S.p.A. Piazza Salimbeni 3 53100 Siena | CACEIS Bank Italy Branch Piazza Cavour, 2 20121 Milan |
| <i>France</i> CACEIS Bank 1/3, Place Valhubert 75013 Paris | | <i>Banca Sella Holding S.p.A.</i> Piazza Gaudenzio Sella 1 13900 Biella | Iccrea Banca S.p.A. Via Lucrezia Romana, 41/47 00178 Rome |

General Information continued

Paying Agents continued

Italy continued

RBC Investor Services
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Italy continued

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Registered Office
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20125 Milan

Germany

J.P. Morgan AG
CIB/Investor Services - Trustee
& Fiduciary
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60310 Frankfurt am Main

Malta

MeDirect Bank (Malta) plc
The Centre, Tigne Point
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Société Générale Securities

Services S.p.A.
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Poland

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Liechtenstein

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Mauritius Subsidiary

Directors

Peter Nagle
Geoffrey Radcliffe
Dilshaad Rajabalee
Paul Freeman
Barry O'Dwyer (appointed 19 November 2020)
Robert Hayes (resigned effective 19 November 2020)

Mauritian Auditor to the Subsidiary

EY Mauritius
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Republic of Mauritius

Investment Manager

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United Kingdom

Mauritian Administrator

Sanne Group plc
IFS Court, Bank Street
TwentyEight, Cybercity
Ebène 72201
Republic of Mauritius

Publication of Prices and Notices to Shareholders

Notices are sent to registered shareholders and (when legally required) published in such newspapers as decided by the Directors and in the Recueil des Sociétés et Associations du Mémorial Luxembourg. The previous Dealing Day's prices for shares may be obtained during business hours from the local Investor Servicing team and are also available from the BlackRock website. They will also be published in such countries as required under applicable law and at the discretion of the Directors in a number of newspapers or electronic platforms worldwide. The Company cannot accept any responsibility for error or delay in the publication or non-publication of prices. Historic dealing prices for all shares are available from the Administrator or local Investor Servicing team.

Purchases and Sales

A detailed list of investments purchased and sold for any Fund during the period is available upon request, free of charge, from the Registered office as mentioned on page 2, or the offices of the Representatives as mentioned on page 3.

Disclosure Policy

Details of month end holdings and valuations for all BlackRock Global Funds will be made available upon request from the Investor Services Centre to any BlackRock Global Funds shareholder no earlier than 10 business days after a given month end. BlackRock Global Funds reserves the right to require shareholders to sign an appropriate non-disclosure document prior to providing such information.

General Information continued

For German investors

This interim report and unaudited financial statements (the “Report and Financial Statements”) may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Luxembourg.

The prospectus, the KIID and a full statement of portfolio changes are available free of charge, from the German Paying Agent.

Please note that a notification regarding the distribution of shares in the Federal Republic of Germany pursuant to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has not been filed in respect of the following Sub-Fund: Asian Multi-Asset Income Fund. Therefore, shares of this Sub-Fund may not be distributed in the Federal Republic of Germany.

Chairwoman's Letter to Shareholders

1 September 2020 to 28 February 2021

Dear Shareholder,

I am writing to update you on the activities of BlackRock Global Funds ('BGF') over the six months to 28 February 2021. The BGF range comprised 84 funds (each a "Fund", together the "Funds") as at 28 February 2021.

During the period under review, the outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 has continued to develop as a global pandemic. COVID-19 has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty.

As you will be aware, the impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

For the early part of the period under review, financial markets remained in a holding pattern. COVID-19 was in abeyance across much of the world and there were tentative expectations of a return to normal economic activity. Gross domestic product ("GDP") figures started to pick up across the globe.

However, cases started to increase from late September onwards, prompting some wobbles in the stock markets. As Europe was engulfed in a second wave, policymakers recognised that further lockdowns would be inevitable, at least until a viable vaccine or treatment came to the fore.

In November, in spite of rapidly rising COVID-19 cases in the US and Europe, the mood changed quickly as three drug companies – Pfizer, Moderna and AstraZeneca announced promising results for their vaccine trials, far better than most had predicted. Markets started to anticipate economic recovery and with it, higher inflation. This pushed longer-dated bond yields higher.

This had implications for the stock market. Until that point, markets had been led higher by high growth stocks, particularly the technology sector, while economically sensitive parts of the market – banks, oil and gas, travel and leisure – continued to lag. The valuation gap between the high growth sectors and more cyclical or value areas was as wide as it had ever been.

This abruptly switched from November onwards, with many of those companies hit hardest by the COVID-19 restrictions recovering. This also applied to individual markets. The UK, for example, fared better, both as a result of the Brexit trade deal signed at the end of December, but also because of the make-up of the market. Its weight to areas such as banking and oil that had been a headwind for much of 2020 helped it perform better.

It was also a stronger period for emerging markets, particularly more cyclical emerging markets geared to the resurgence in commodity prices. In contrast, areas such as the US and China, which had been buoyed by the performance of the technology sector, fell back.

Governments and central banks kept stimulus packages in place given the ongoing uncertainties for businesses and economies. The incoming Biden administration in the US planned a US\$ 1.9 trillion stimulus package, designed to put cash back into people's pockets, keep struggling businesses afloat and preserve jobs.

Government bond markets had rallied as interest rates dropped and quantitative easing resumed with the US 10-year Treasury Bond Yield starting the period under review at around 0.7%. However, bond yields had started to tick higher by February as investors started to fret about the potential for inflation. US Federal Reserve Chair, Jay Powell, has continued to make it clear that interest rate increases are some way down the line, even if short-term inflation is ticking higher.

Regulatory change continued throughout Europe and a number of these future changes could have implications for investors:

- ▶ The European Supervisory Authorities ("ESAs") submitted draft Regulatory Technical Standards to the European Commission on the content of PRIIPs Key Information Documents ("KIDs"), with a particular focus on performance scenarios and costs. The Company will benefit from the transitional period available for a UCITS, and the legislation will not be applicable to the Company until 31 December 2021.

The information stated in this report is historical and not necessarily indicative of future performance.

Chairwoman's Letter to Shareholders

1 September 2020 to 28 February 2021 continued

- ▶ In June 2020, the European Securities and Markets Authority (“ESMA”) issued a supervisory briefing aimed at local regulators, looking at the supervision of costs and charges applicable to Undertakings for the Collective Investment in Transferable Securities (“UCITS”) funds and Alternative Investment Funds (“AIFs”). Costs can have a significant impact on final returns for investors and, with this issuance, ESMA looks to ensure that charges on retail investment products are fair and transparent, with an emphasis on prevention of undue costs.
- ▶ The European Union's new Sustainable Finance Disclosure Regulation (“SFDR”) will come into effect in March 2021. It imposes new transparency and reporting obligations on investment management firms, both at a firm-wide level and at a product level.

The assets under management (“AUM”) in the BGF range rose 25.2% from US\$149.1 billion to US\$186.7 billion over the period, with weakness in income, real estate and some Asian funds offset by strength in technology, sustainability and a number of thematic funds.

Investors continued their focus on high growth areas, particularly technology. The Next Generation Technology Fund saw the strongest rise in assets across the range, rising 527.1% to US\$5,700.2 million. The Sustainable Energy Fund posted a 169.1% rise to US\$5,432.6 million, while the ESG Multi-Asset Fund rose 81.4% to US\$2,000 million. The Circular Economy Fund and Future Of Transport Fund rose 81.2% and 244.3% respectively to US\$1,576.7 million and US\$1,066.0 million.

In general, defensive assets moved out of favour as economic recovery took hold. The Global Government Bond Fund saw assets drop 15.0% to US\$782.5 million, while the Global Equity Income Fund dropped 1.8% to US\$966.4 million. The World Gold Fund was also weak, falling 21.4% to US\$5,784.5 million. The Asian Dragon Fund and ASEAN Leaders Fund also shed assets over the six month period.

There was one new fund launched over the period: the ESG Asian Bond Fund was launched on 20 October 2020. On 18 December, the Market Navigator Fund closed.

Should you have any questions on any of this material, please contact us via our website: www.blackrockinternational.com or via email: investor.services@blackrock.com.

Yours faithfully,

Denise Voss
Chairwoman

March 2021

Investment Adviser's Report

Performance overview

1 September 2020 to 28 February 2021

Market Review

Over August, September and October 2020, markets followed a similar pattern to the low point of the market in March 2020. Areas that could sustain strong growth in the face of COVID-19 lockdowns, such as technology or e-commerce, continued to show strength, while travel, leisure and other hard-hit industries continued their weakness.

Corporate bankruptcies continued. Analysis by S&P Global Market Intelligence showed 630 US companies declared bankruptcy in 2020, the worst level in a decade. This included high profile names such as Neiman Marcus and J. C. Penney. It was a similar picture across the world, as companies found that no amount of government help could compensate for months of near-zero revenue. As such, while the S&P 500 had recovered all of its March losses by August, this had mixed fortunes for the companies underneath.

The vaccine news prompted a resurgence in 'value' sectors such as oil and banking and in those markets – such as the UK – with heavy weightings in those sectors. Emerging markets jumped higher. China had already been performing well, having tackled the virus effectively and resumed economic activity, but other areas, such as Latin America began to catch up. The highly-rated US market, in contrast, saw weakness relative to its peers, in spite of the strength of the US vaccine rollout programme and some stability returning to its political outlook.

By the end of February, with the vaccine roll-out underway, value areas were firmly in the ascendancy. Long-term bond yields (which move inversely to prices) had started to spike higher as investors became increasingly concerned about the threat of inflation. The US 10 year treasury yield had moved from 0.5% at the start of August, to 1.4% by the end of February. The long-term cash flows available from high growth stocks were no longer as valuable and investors responded by selling down the highly-valued technology sector.

However, in spite of this short-term bumpiness, it is clear that COVID-19 is accelerating a number of long-term structural shifts in the economy, such as digital transformation and agile working. As such, it may be premature to conclude that markets have made a permanent shift.

Fund Performance

Performance data stated is for the main (A) share class of the relevant Fund, stated in the base currency of the Fund, net of fees and expenses.

Equity Fund Performance

The Global Equity Income Fund rose 9.7%, behind its benchmark, the MSCI All Country World Net TR Index, which rose by 13.0%. The more growth-focused Global Dynamic Equity Fund rose 19.0%, ahead of its benchmark (60% S&P 500 / 40% FTSE World Ex-US Index), which rose 12.6%.

Shares of small and medium sized companies rose as economic recovery gained momentum. The Systemic Global SmallCap Fund rose 28.7%, just behind its benchmark, the MSCI AC World Small Cap, which rose 29.6%.

Of the individual country funds, the Japan Small & MidCap Opportunities Fund was up 16.8%, significantly ahead of the S&P Japan Mid Small Cap Index, which rose 13.3%. The Swiss Small & MidCap Opportunities Fund rose 8.9%, behind its benchmark, the SPI Extra Index, which rose 11.7%.

The Continental European Flexible Fund rose 18.8%, significantly ahead of its benchmark the FTSE World Europe ex UK Index, which rose by 10.9%. The European Fund rose 15.2% ahead of its benchmark, the MSCI Europe Index, which rose 11.2%. Income stocks were generally out of favour. The European Equity Income Fund rose 7.5%. This was behind the MSCI Europe Index, its benchmark, which rose 11.2%. The European Focus Fund rose 15.2% while the European Special Situations Fund rose by 9.3%. Both are benchmarked to the MSCI Europe Index, which rose 11.2%.

The US Growth Fund rose 5.0%, behind the Russell 1000 Growth Index, which was up by 5.3%. It was a stronger period for value stocks and the US Basic Value Fund rose by 22.2%, ahead of the Russell 1000 Value Index, which rose 19.1% over the period.

The Japan Flexible Equity Fund rose 18.5%, ahead of the MSCI Japan Index, which rose 17.5%.

Performance across Asia and emerging markets funds was generally strong as economic recovery continued. The Asian Growth Leaders Fund rose 31.7% ahead of its benchmark, the MSCI All Country Asia ex Japan Index, which rose 23.1%. The Asian Dragon Fund rose 23.2% against a rise in its benchmark, MSCI All Country Asia ex Japan Index, of 23.1%.

The India Fund rose 26.8%, behind its MSCI India Index benchmark, which rose 27.2%. The Emerging Markets Fund, which has a more broad exposure across the emerging markets investment universe, rose by 29.2%, ahead of its benchmark, the MSCI Emerging Markets Index, which was up 22.3%. The Emerging Markets Equity Income Fund, which shares the same benchmark, was up 24.1%.

The Latin American Fund rose 15.0%, slightly behind its benchmark, the MSCI Emerging Markets Latin America Index, which rose 15.7%. The Emerging Europe Fund rose 21.4%, significantly ahead of its benchmark, the MSCI Emerging Markets Europe 10/40 Index, which rose 9.9% over the period.

In natural resources, the World Energy Fund benefitted from a recovery in the global economy, rising 26.2%, behind its benchmark, the MSCI World Index (Net) (USD), which rose 30.8% over the period. The World Mining Fund rose 28.4% outperforming its benchmark, the MSCI ACWI Metals and Mining 30% Buffer 10/40 Index, which rose by 22.3%. The World Gold Fund dropped 24.5%, ahead its benchmark, the FTSE Gold Mines Index, which fell 28.8% as inflation concerns dented the gold price.

The World Technology Fund rose 23.3% against a rise of 12.5% in its benchmark, the MSCI All Country World Information Technology Index. The Nutrition Fund rose 19.4%

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report

Performance overview

1 September 2020 to 28 February 2021 continued

over the period, while the Future Of Transport Fund rose 42.8% and the FinTech Fund rose 30.4%. None of these specialist funds have a benchmark.

Mixed Asset Fund Performance

The diversified Global Allocation Fund – which invests in a mixture of fixed income securities, equities and cash – rose 10.3%, ahead of its reference benchmark, which rose by 7.2% (the benchmark comprises 36% S&P 500 Index, 24% FTSE World Index (Ex-US) Index, 24% BofA ML Cur 5-Yr US Treasury Index, 16% FTSE Non-USD World Govt Bond Index).

The Global Multi-Asset Income Fund rose by 6.4% over the period. The Fund combines the ability to allocate actively across a full range of asset classes and geographies at a top-down level with a focus on adding value through bottom-up security selection by specialist teams in each key asset class.

Fixed Income Fund Performance

In fixed income, yields rose on quality government bonds as worries mounted over US inflation. The Global Government Bond Fund fell 0.8%, marginally ahead of its benchmark, the FTSE World Government Bond USD Hedged Index, which fell 1.9%. The Euro Corporate Bond Fund rose 1.3%, compared to a rise of 1.4% for its benchmark, the BofA Merrill Lynch Euro Corporate Index. The Global Corporate Bond Fund remained flat, compared to a rise of 0.5% for its benchmark, the Bloomberg Barclays Global Aggregate Corporate Bond USD Hedged Index.

The Euro Bond Fund was flat, while its benchmark, the Bloomberg Barclays Euro-Aggregate 500mm+ Bond Index, rose 0.2%. The Euro Short Duration Bond Fund rose 0.1%.

The Global High Yield Bond Fund rose 5.5%, behind its benchmark, the BofA Merrill Lynch Global High Yield Constrained USD Hedged Index, which rose 6.2%. The ESG Emerging Markets Local Currency Bond Fund rose 3.7% over the period. This was ahead of its benchmark, the J.P. Morgan ESG-Government Bond Index Emerging Markets Global Diversified index, which rose 3.2%. The broader ESG Emerging Markets Bond Fund rose 1.6%, ahead of its benchmark (J.P.Morgan ESG-Emerging Markets Bond Index Global Diversified) which fell 1.0%.

The Asian Tiger Bond Fund rose 1.4%, against a rise of 0.5% for its benchmark, the JP Morgan Asia Credit Index. The Fixed Income Global Opportunities Fund delivered a positive absolute return of 2.9%. The ESG Fixed Income Global Opportunities Fund rose 1.9%, ahead of its benchmark, the 3 Month Euribor Index, which fell 0.3%.

Outlook

By the end of February, the vaccine rollout was underway globally. It appeared that, finally, businesses and citizens could start to look forward. However, the world may look different: some industries may never recover from the impact. The airline industry, for example, is unlikely to return to pre-

COVID-19 levels of activity as businesses rethink work travel and consumers take fewer flights. Areas such as commercial real estate are also facing significant challenges as companies re-evaluate their need for work space.

In contrast, COVID-19 has accelerated profound shifts in how economies and societies operate across four dimensions: sustainability, inequality, geopolitics and macroeconomic policy. As such, it may be a moment to rethink portfolio allocations.

For the time being, stronger economic growth is likely to persist, with stimulus packages feeding into the recovery and central banks keeping monetary policy loose – even as inflation expectations climb. This should support risk assets such as equities. Within equities, we believe some sectors will have a long-term tailwind in the new environment, notably healthcare and technology. COVID-19 is likely to see more capital directed towards healthcare, while shifting global supply chains has made cost-saving technology investment a priority over traditional capital expenditure. Remote working is also likely to necessitate technology spending.

COVID-19 has also changed the geopolitical landscape. Supply chains are getting shorter, rolling back a decades long globalisation trend that has gradually lowered inflation and expanded corporate profit margins. Markets are not prepared for a reversal, with the resulting effect on inflation and earnings. This remains a significant risk in the longer term.

Another key trend is the shift toward sustainable investing. In his 2021 letter to the CEO's of companies in which BlackRock invest client assets, BlackRock CEO Larry Fink said: "The past year saw major net zero commitments by China, the EU, Japan, and South Korea, and last week the US rejoined the Paris Agreement. More and more financial regulators are making climate risk disclosure mandatory, central banks are stress testing for climate risk, and policymakers around the world are collaborating to achieve common climate goals. 127 governments – responsible for more than 60% of the world's emissions – and over 1,100 companies are considering or already implementing net zero commitments... These changes will have dramatic impacts for investors."

Companies are increasingly judged on their environmental footprint and, as such, these considerations need to form part of the assessment of any investment. At BlackRock, we plan to incorporate climate considerations into our capital market assumptions – our long-run estimates of risk and return – to help investors prepare their portfolios for a transition to a lower carbon economy.

Investors need to prepare for a new normal, rather than assuming the world will be just as it was. COVID-19 has delivered a profound and enduring shock to the global economy and the repercussions will be felt for many years to come.

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Performance overview

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Disclosed in the table below are the performance returns for the A Class Non-Distributing Share Class for each Fund, net of fees and expenses, which has been selected as a representative Share Class. Performance returns for any other Share Class can be made available on request.

Calculation methodology is based on industry standards.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of an investment and the income from it will vary and the initial investment amount cannot be guaranteed. The Fund invests a large portion of assets which are denominated in currencies other than US dollar; hence changes in the relevant exchange rate will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current Prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements form an integral part, as well as Key Investor Information Documents (KIIDs). Copies are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors. The BGF range is only available for investment by non-US persons. It is not offered for sale or sold in the US, its territories or possessions.

The Funds are not registered for sale to the public in all jurisdictions. Further details on distribution of shares of the Funds are included in the Authorised Status on page 3.

| | Performance for the period ended | | | | Performance for the 10 year period ended | |
|--|----------------------------------|---------------------------|---------------|-----------------|--|-------------------|
| | 28 February | Calendar Year Performance | | | 28 February | Launch Date |
| | 2021 | 2020 | 2019 | 2018 | 2021 | |
| ASEAN Leaders Fund 'A' Non Dist (USD) | 17.25% | (7.77%) | 7.70% | (9.74%) | – | 8/8/2012 |
| MSCI All Country ASEAN Index (Net Total Return USD) ⁽¹⁾ | 13.61% | (6.43%) | 8.53% | (8.55%) | – | |
| Asia Pacific Equity Income Fund 'A' Non Dist (USD) | 26.18% | 14.36% | 15.13% | (20.27%) | 66.59% | 18/9/2009 |
| MSCI All Country Asia Pacific ex Japan Index (Net) (USD) ⁽¹⁾ | 22.14% | 22.44% | 19.16% | (13.92%) | 97.56% | |
| Asian Dragon Fund 'A' Non Dist (USD) | 23.23% | 20.72% | 20.74% | (17.41%) | 106.09% | 2/1/1997 |
| MSCI All Country Asia ex Japan Index (Net) (USD) ⁽¹⁾ | 23.10% | 25.02% | 18.17% | (14.37%) | 107.77% | |
| Asian Growth Leaders Fund 'A' Non Dist (USD) | 31.74% | 30.29% | 17.01% | (20.09%) | – | 31/10/2012 |
| MSCI All Country Asia ex Japan Index (Net) (USD) ⁽¹⁾ | 23.10% | 25.02% | 18.17% | (14.37%) | – | |
| Asian High Yield Bond Fund 'A' Non Dist (USD) | 5.34% | 10.89% | 13.03% | (3.69%) | – | 1/12/2017 |
| ICE BofA/ML Blended Index: ACCY, 20% Lvl4 Cap 3% Constrained Index | 5.81% | 8.43% | 13.18% | (3.29%) | – | |
| Asian Multi-Asset Income Fund 'A' Non Dist (USD) | 9.26% | 8.72% | 13.09% | (9.66%) | – | 20/1/2016 |
| Reference (50% MSCI Asia ex Japan Index/25% JP Morgan Asia Credit Index/25% Markit iBoxx ALBI Index) | 12.12% | 16.61% | 14.41% | (7.49%) | – | |
| Asian Tiger Bond Fund 'A' Non Dist (USD) | 1.45% | 6.58% | 11.31% | (3.15%) | 59.54% | 2/2/1996 |
| JP Morgan Asian Credit Index (USD) | 0.53% | 6.33% | 11.34% | (0.77%) | 69.85% | |
| China A-Share Fund 'A' Non Dist (USD) | 19.57% | 39.62% | – | – | – | 9/10/2019 |
| CSI 300 Net TR (USD) ⁽¹⁾ | 17.62% | 38.26% | – | – | – | |
| China Bond Fund 'A' Non Dist (CNH) | 2.23% | 8.18% | 8.78% | 3.29% | – | 11/11/2011 |
| China Household Savings Deposits Rate 1 Year Index ⁽¹⁾ | 1.13% | 0.84% | 1.42% | 1.58% | – | |
| China Flexible Equity Fund 'A' Non Dist (USD) | 20.86% | 36.96% | 18.05% | (19.90%) | – | 31/10/2017 |
| MSCI China 10/40 Index (Net) (USD) ⁽¹⁾ | 16.50% | 32.34% | 22.18% | (18.25%) | – | |
| China Fund 'A' Non Dist (USD) | 28.19% | 46.61% | 16.52% | (20.33%) | 150.08% | 24/6/2008 |
| MSCI China 10/40 Index (Net) (USD) ⁽¹⁾ | 18.83% | 30.75% | 22.18% | (18.25%) | 119.95% | |
| Circular Economy Fund 'A' Non Dist (USD) | 16.29% | 22.01% | – | – | – | 2/10/2019 |
| The Fund has no benchmark | – | – | – | – | – | |

⁽¹⁾ The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

The information stated in this report is historical and not necessarily indicative of future performance.

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| | Performance for the period ended | | | | Performance for the 10 year period ended | |
|---|----------------------------------|---------------------------|----------------|-----------------|--|-------------------|
| | 28 February | Calendar Year Performance | | | 28 February | Launch Date |
| | 2021 | 2020 | 2019 | 2018 | 2021 | |
| Continental European Flexible Fund 'A' Non Dist (EUR) | 18.83% | 25.37% | 35.71% | (14.65%) | 191.72% | 24/11/1986 |
| FTSE World Europe ex UK Index (USD) ⁽¹⁾ | 10.95% | 2.83% | 27.59% | (10.45%) | 103.88% | |
| Dynamic High Income Fund 'A' Non Dist (USD) | 8.48% | 3.79% | 19.68% | (7.50%) | – | 6/2/2018 |
| The Fund has no benchmark | – | – | – | – | – | |
| Emerging Europe Fund 'A' Non Dist (EUR) | 21.40% | (12.69%) | 33.22% | (11.62%) | 3.38% | 29/12/1995 |
| MSCI Emerging Markets Europe 10/40 Index (Net) (EUR) ⁽¹⁾ | 9.86% | (19.14%) | 32.52% | (6.58%) | (8.55%) | |
| Emerging Markets Bond Fund 'A' Non Dist (USD) | 2.71% | 6.09% | 12.19% | (7.06%) | 58.15% | 1/10/2004 |
| JP Morgan Emerging Markets Bond Index Global Diversified Index (USD) | 0.09% | 5.26% | 15.04% | (4.26%) | 79.90% | |
| Emerging Markets Corporate Bond Fund 'A' Non Dist (USD) | 3.58% | 8.79% | 13.71% | (3.17%) | – | 18/2/2013 |
| JP Morgan Corporate Emerging Markets Bond Index Broad Diversified | 3.76% | 7.13% | 13.09% | (1.65%) | – | |
| Emerging Markets Equity Income Fund 'A' Non Dist (USD) | 24.09% | 13.50% | 23.02% | (12.10%) | – | 12/8/2011 |
| MSCI Emerging Markets Index (Net) (USD) ⁽¹⁾ | 22.32% | 18.31% | 18.42% | (14.57%) | – | |
| Emerging Markets Fund 'A' Non Dist (USD) | 29.15% | 23.19% | 24.60% | (10.55%) | 77.42% | 30/11/1993 |
| MSCI Emerging Markets Index (Net) (USD) ⁽¹⁾ | 22.32% | 18.31% | 18.42% | (14.57%) | 53.89% | |
| Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD) | 4.09% | 2.15% | 11.77% | (12.25%) | (9.29%) | 2/2/2007 |
| JP Morgan GBI-EM Global Diversified Index (USD) | 3.41% | 2.69% | 13.47% | (6.21%) | (1.78%) | |
| ESG Asian Bond Fund 'A' Non Dist (USD)⁽²⁾ | 3.00% | – | – | – | – | 20/10/2020 |
| JP Morgan ESG Asia Credit Index (USD) | 0.36% | – | – | – | – | |
| ESG Emerging Markets Blended Bond Fund 'A' Non Dist (USD) | 1.34% | 15.90% | 9.28% | (6.20%) | – | 9/7/2018 |
| JP Morgan ESG Blended Emerging Market Bond Index (Sovereign) | 1.07% | 4.94% | 13.96% | (0.91%) | – | |
| ESG Emerging Markets Bond Fund 'A' Non Dist (USD) | 1.55% | 8.49% | 14.89% | (2.60%) | – | 9/7/2018 |
| JP Morgan ESG Emerging Markets Bond Index Global Diversified | (0.99%) | 5.78% | 15.94% | (0.69%) | – | |
| ESG Emerging Markets Corporate Bond Fund 'A' Non Dist (USD) | 3.06% | 6.91% | 13.08% | (1.40%) | – | 9/7/2018 |
| JP Morgan ESG Corporate Emerging Market Bond Index Broad Diversified | 3.85% | 7.15% | 12.76% | 0.08% | – | |
| ESG Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD) | 3.67% | 3.24% | 9.96% | (4.60%) | – | 9/7/2018 |
| JP Morgan ESG Global Bond Index - Emerging Market Global Diversified | 3.15% | 4.00% | 11.89% | (1.20%) | – | |
| ESG Fixed Income Global Opportunities Fund 'A' Non Dist (EUR) | 1.92% | – | – | – | – | 24/4/2020 |
| 3 Month Euribor Index | (0.25%) | – | – | – | – | |
| ESG Multi-Asset Fund 'A' Non Dist (EUR) | 4.45% | 10.06% | 14.48% | (4.65%) | 62.30% | 4/1/1999 |
| Reference (50% MSCI World Index/50% FTSE World Government Bond Euro Hedged Index) (EUR) ^{b1} | 3.85% | 6.29% | 16.87% | (1.92%) | 96.78% | |
| Euro Bond Fund 'A' Non Dist (EUR) | (0.00%) | 4.03% | 6.03% | (0.70%) | 49.56% | 31/3/1994 |
| Bloomberg Barclays Euro-Aggregate 500mm+ Bond Index (EUR) | 0.23% | 4.07% | 6.00% | 0.42% | 49.03% | |
| Euro Corporate Bond Fund 'A' Non Dist (EUR) | 1.26% | 2.53% | 6.74% | (1.63%) | 45.42% | 31/7/2006 |
| ICE BofAML Euro Corporate Index (EUR) | 1.39% | 2.65% | 6.25% | (1.14%) | 45.47% | |
| Euro Reserve Fund 'A' Non Dist (EUR) | (0.32%) | (0.57%) | (0.51%) | (0.50%) | (1.94%) | 24/7/2009 |
| The Fund has no benchmark | – | – | – | – | – | |

⁽¹⁾ The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

⁽²⁾ Fund launched during the period, see Note 1, for further details.

^{b1} The benchmark changed its name from the 50% MSCI World Index/50% Citigroup World Government Bond Euro Hedged Index on 20 May 2019.

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| | Performance for the period ended | | | | Performance for the 10 year period ended | |
|---|----------------------------------|---------------------------|------------------|----------------------|--|-------------|
| | 28 February | Calendar Year Performance | | | 28 February | Launch Date |
| | 2021 | 2020 | 2019 | 2018 | 2021 | |
| Euro Short Duration Bond Fund 'A' Non Dist (EUR) The Fund has no benchmark | 0.06% | 0.32% | 0.51% | (1.56%) | 12.45% | 4/1/1999 |
| Euro-Markets Fund 'A' Non Dist (EUR) MSCI EMU Index (Net) (EUR) ⁽¹⁾ | 11.71% 13.13% | 8.69% (1.02%) | 26.84% 25.47% | (18.77%) (12.71%) | 94.64% 75.18% | 4/1/1999 |
| European Equity Income Fund 'A' Non Dist (EUR) MSCI Europe Index (Net) (EUR) ⁽¹⁾ | 7.49% 11.17% | 0.14% (3.32%) | 26.52% 26.05% | (12.96%) (10.57%) | 103.91% 79.67% | 3/12/2010 |
| European Focus Fund 'A' Non Dist (EUR) MSCI Europe Index (Net) (EUR) ⁽¹⁾ | 15.17% 11.17% | 20.71% (3.32%) | 28.57% 26.05% | (14.52%) (10.57%) | 100.70% 79.67% | 14/10/2005 |
| European Fund 'A' Non Dist (EUR) MSCI Europe Index (Net) (EUR) ⁽¹⁾ | 15.21% 11.17% | 20.28% (3.32%) | 32.20% 26.05% | (14.54%) (10.57%) | 99.50% 79.67% | 30/11/1993 |
| European High Yield Bond Fund 'A' Non Dist (EUR) Bloomberg Barclays Pan European High Yield 3% Issuer Constrained Index EUR Hedged (EUR) | 5.95% 5.75% | 3.26% 2.32% | 12.30% 11.32% | (4.23%) (3.59%) | – – | 23/7/2015 |
| European Special Situations Fund 'A' Non Dist (EUR) MSCI Europe Index (Net) (EUR) ⁽¹⁾ | 9.30% 11.17% | 9.98% (3.32%) | 37.94% 26.05% | (14.07%) (10.57%) | 162.20% 84.75% | 14/10/2002 |
| European Value Fund 'A' Non Dist (EUR) MSCI Europe Value Index (Net) (EUR) ⁽¹⁾ | 14.45% 15.36% | 3.23% (12.91%) | 21.40% 19.56% | (19.16%) (11.64%) | 85.38% 40.40% | 8/1/1997 |
| FinTech Fund 'A' Non Dist (USD) The Fund has no benchmark | 30.42% – | 42.55% – | 42.80% – | (18.70%) – | – – | 4/9/2018 |
| Fixed Income Global Opportunities Fund 'A' Non Dist (USD) The Fund has no benchmark | 2.89% – | 5.74% – | 7.09% – | (1.21%) – | 40.07% – | 31/1/2007 |
| Future Of Transport Fund 'A' Non Dist (USD) The Fund has no benchmark | 42.84% – | 52.93% – | 17.71% – | (20.40%) – | – – | 4/9/2018 |
| Global Allocation Fund 'A' Non Dist (USD) Reference (36% S&P 500 Index/24% FTSE World (Ex-US) Index/24% ICE BofAML Current 5Yr US Treasury Index/ 16% FTSE Non-USD World Government Bond Index) (USD) | 10.36% 7.16% | 19.72% 13.34% | 16.80% 18.79% | (8.87%) (4.68%) | 70.14% 99.95% | 3/1/1997 |
| Global Bond Income Fund 'A' Non Dist (USD) The Fund has no benchmark | 3.25% – | 2.49% – | 9.17% – | (0.80%) – | – – | 16/7/2018 |
| Global Conservative Income Fund 'A' Non Dist (EUR) The Fund has no benchmark | 3.25% – | 3.26% – | 7.87% – | (3.40%) – | – – | 12/9/2018 |
| Global Corporate Bond Fund 'A' Non Dist (USD) Bloomberg Barclays Global Aggregate Corporate Bond USD Hedged Index (USD) | 0.00% 0.46% | 8.10% 8.26% | 12.34% 12.51% | (2.71%) (1.00%) | 53.57% 64.14% | 19/10/2007 |
| Global Dynamic Equity Fund 'A' Non Dist (USD) Reference (60% S&P 500 Index/40% FTSE World (ex US) Index) (USD) | 19.05% 12.66% | 24.48% 15.08% | 26.04% 27.91% | (12.49%) (8.17%) | 123.13% 163.11% | 28/2/2006 |
| Global Equity Income Fund 'A' Non Dist (USD) MSCI All Country World Index (Net) (USD) ⁽¹⁾ | 9.74% 13.04% | 5.48% 16.25% | 21.08% 26.60% | (12.17%) (9.41%) | 91.73% 133.43% | 12/11/2010 |
| Global Government Bond Fund 'A' Non Dist (USD) FTSE World Government Bond USD Hedged Index (USD) ^{b2} | (0.80%) (1.91%) | 7.10% 6.11% | 7.45% 7.59% | 0.49% 2.60% | 41.59% 46.94% | 13/5/1987 |
| Global High Yield Bond Fund 'A' Non Dist (USD) BofA Merrill Lynch Global High Yield Constrained USD Hedged Index (USD) | 5.48% 6.19% | 6.98% 6.48% | 14.16% 14.54% | (3.36%) (1.90%) | 71.25% 92.46% | 8/6/2007 |
| Global Inflation Linked Bond Fund 'A' Non Dist (USD) Bloomberg Barclays World Government Inflation-Linked 1-20yr Index USD Hedged (USD) | 0.00% 0.30% | 5.61% 6.38% | 6.16% 6.86% | 0.14% 0.99% | 43.93% 53.40% | 19/6/2009 |

⁽¹⁾ The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

^{b2} The benchmark changed its name from the Citigroup World Government Bond USD Hedged Index on 20 May 2019.

The information stated in this report is historical and not necessarily indicative of future performance.

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| | Performance for the period ended | | | | Performance for the 10 year period ended | |
|---|----------------------------------|---------------------------|---------------|-----------------|--|-------------------|
| | 28 February | Calendar Year Performance | | | 28 February | Launch Date |
| | 2021 | 2020 | 2019 | 2018 | 2021 | |
| Global Long-Horizon Equity Fund 'A' Non Dist (USD) | 12.69% | 21.35% | 33.52% | (5.43%) | 130.98% | 29/2/1996 |
| MSCI All Country World Index (Net) (USD) ⁽¹⁾ | 13.04% | 16.25% | 26.60% | (9.41%) | 133.43% | |
| Global Multi-Asset Income Fund 'A' Non Dist (USD) | 6.40% | 5.58% | 13.36% | (4.89%) | – | 28/6/2012 |
| The Fund has no benchmark | – | – | – | – | – | |
| India Fund 'A' Non Dist (USD) | 26.84% | 9.38% | 8.00% | (12.03%) | 79.36% | 2/2/2005 |
| MSCI India TR Net 10/40 Index (USD) ^{b3(1)} | 27.16% | 17.93% | 7.58% | (7.30%) | 68.61% | |
| Japan Flexible Equity Fund 'A' Non Dist (JPY) | 18.52% | 17.80% | 18.98% | (18.65%) | 131.83% | 28/2/2005 |
| MSCI Japan Index (Net) (JPY) ⁽¹⁾ | 17.52% | 8.76% | 18.48% | (15.15%) | 134.27% | |
| Japan Small & MidCap Opportunities Fund 'A' Non Dist (JPY) | 16.85% | 2.52% | 24.94% | (24.21%) | 153.87% | 13/5/1987 |
| S&P Japan Mid Small Cap Index (JPY) ⁽¹⁾ | 13.25% | 0.02% | 16.83% | (18.12%) | 159.99% | |
| Latin American Fund 'A' Non Dist (USD) | 14.95% | (17.88%) | 16.86% | (3.57%) | (38.29%) | 8/1/1997 |
| MSCI Emerging Markets Latin America Index (Net) (USD) ⁽¹⁾ | 15.74% | (13.80%) | 17.46% | (6.57%) | (34.57%) | |
| Market Navigator Fund 'A' Non Dist (EUR)⁽³⁾ | – | – | 12.95% | (2.70%) | – | 16/11/2018 |
| 3 Month Euribor (Industry Standard) Index ⁽¹⁾ | – | – | (0.36%) | (0.04%) | – | |
| Multi-Theme Equity Fund 'A' Non Dist (USD) | 22.10% | – | – | – | – | 10/7/2020 |
| MSCI All Country World Index (Net) (USD) ⁽¹⁾ | 13.04% | – | – | – | – | |
| Natural Resources Growth & Income Fund 'A' Non Dist (USD) | 26.60% | 2.22% | 15.50% | (18.64%) | – | 15/4/2011 |
| S&P Global Natural Resources Index (USD) ⁽¹⁾ | 26.25% | (0.05%) | 16.41% | (13.08%) | – | |
| Next Generation Technology Fund 'A' Non Dist (USD) | 45.44% | 115.25% | 47.91% | (21.10%) | – | 4/9/2018 |
| The Fund has no benchmark | – | – | – | – | – | |
| Nutrition Fund 'A' Non Dist (USD) | 19.36% | 19.59% | 18.06% | (16.45%) | 31.35% | 9/2/2010 |
| The Fund has no benchmark | – | – | – | – | – | |
| Pacific Equity Fund 'A' Non Dist (USD) | 21.62% | 15.52% | 16.44% | (21.70%) | 60.82% | 5/8/1994 |
| MSCI All Country Asia Pacific Index (Net) (USD) ⁽¹⁾ | 20.47% | 19.71% | 19.36% | (13.52%) | 92.07% | |
| Sustainable Energy Fund 'A' Non Dist (USD) | 24.48% | 50.42% | 30.21% | (14.03%) | 99.14% | 6/4/2001 |
| The Fund has no benchmark | – | – | – | – | – | |
| Swiss Small & MidCap Opportunities Fund 'A' Non Dist (CHF)⁽⁴⁾ | 8.90% | 13.23% | 32.12% | (14.56%) | 217.23% | 8/1/2008 |
| Switzerland SPI Extra Index (CHF) ⁽¹⁾ | 11.65% | 8.07% | 30.42% | (17.23%) | 144.85% | |
| Systematic China A-Share Opportunities Fund 'A' Non Dist (USD) | 15.97% | 44.41% | 43.15% | (26.55%) | – | 26/10/2017 |
| MSCI China A Onshore Index (Net) (USD) ⁽¹⁾ | 15.12% | 40.04% | 37.48% | (32.99%) | – | |
| Systematic Global Equity High Income Fund 'A' Non Dist (USD) | 8.27% | 8.91% | 17.30% | (9.53%) | 61.04% | 13/10/2006 |
| The Fund has no benchmark | – | – | – | – | – | |
| Systematic Global SmallCap Fund 'A' Non Dist (USD) | 28.75% | 12.46% | 27.61% | (17.40%) | 104.81% | 4/11/1994 |
| MSCI All Country World Small Cap Index (USD) ⁽¹⁾ | 29.59% | 16.33% | 24.65% | (14.39%) | 137.94% | |
| United Kingdom Fund 'A' Non Dist (GBP) | 8.57% | 4.32% | 23.15% | (10.77%) | 91.92% | 31/12/1985 |
| FTSE All-Share Index (GBP) ⁽¹⁾ | 12.00% | (9.82%) | 19.17% | (9.47%) | 70.73% | |
| US Basic Value Fund 'A' Non Dist (USD) | 22.18% | 1.10% | 21.86% | (10.30%) | 100.30% | 8/1/1997 |
| Russell 1000 Value Index (USD) ⁽¹⁾ | 19.15% | 2.80% | 26.54% | (8.27%) | 169.02% | |
| US Dollar Bond Fund 'A' Non Dist (USD) | (1.31%) | 7.83% | 8.87% | (1.10%) | 40.80% | 7/4/1989 |
| Bloomberg Barclays US Aggregate Index (USD) | (1.55%) | 7.51% | 8.72% | 0.01% | 42.10% | |
| US Dollar High Yield Bond Fund 'A' Non Dist (USD) | 5.08% | 5.81% | 14.28% | (3.38%) | 67.42% | 29/10/1993 |
| Bloomberg Barclays US High Yield 2% Constrained Index (USD) | 6.08% | 7.05% | 14.32% | (2.08%) | 87.56% | |
| US Dollar Reserve Fund 'A' Non Dist (USD) | (0.03%) | 0.36% | 1.97% | 1.60% | 4.91% | 30/11/1993 |
| The Fund has no benchmark | – | – | – | – | – | |

⁽¹⁾ The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

⁽²⁾ Fund terminated during the period, see Note 1, for further details.

⁽⁴⁾ Fund closed to subscriptions, see Note 1, for further details.

^{b3} The benchmark changed index from MSCI India Index on 31 July 2020.

The information stated in this report is historical and not necessarily indicative of future performance.

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| | Performance for the period ended | | | | Performance for the 10 year period ended | |
|--|----------------------------------|---------------------------|---------------|-----------------|--|-------------------|
| | 28 February | Calendar Year Performance | | | 28 February | Launch Date |
| | 2021 | 2020 | 2019 | 2018 | 2021 | |
| US Dollar Short Duration Bond Fund 'A' Non Dist (USD) | 0.99% | 3.04% | 4.31% | 0.61% | 20.07% | 31/10/2002 |
| ICE BoAML 1-3 Year US Government/Corporate Index (USD) ⁽¹⁾ | 0.22% | 3.34% | 4.07% | 1.63% | 17.31% | |
| US Flexible Equity Fund 'A' Non Dist (USD) | 14.39% | 17.28% | 26.65% | (8.93%) | 188.53% | 31/10/2002 |
| Russell 1000 Index (USD) ⁽¹⁾ | 11.78% | 20.96% | 31.43% | (4.78%) | 257.31% | |
| US Government Mortgage Fund 'A' Non Dist (USD) | (0.05%) | 5.07% | 6.41% | (0.80%) | 27.70% | 2/8/1985 |
| FTSE Mortgage Index (USD) ^{b4} | (0.46%) | 4.03% | 6.68% | 1.01% | 33.63% | |
| US Growth Fund 'A' Non Dist (USD) | 5.00% | 37.42% | 31.01% | (0.15%) | 243.29% | 30/4/1999 |
| Russell 1000 Growth Index (USD) ⁽¹⁾ | 5.34% | 38.49% | 36.39% | (1.51%) | 358.50% | |
| US Small & MidCap Opportunities Fund 'A' Non Dist (USD) | 30.20% | 4.51% | 27.35% | (11.02%) | 114.84% | 13/5/1987 |
| S&P US Mid Small Cap Index (USD) ⁽¹⁾ | 27.46% | 17.17% | 28.90% | (9.80%) | 217.90% | |
| World Bond Fund 'A' Non Dist (USD) | 0.40% | 6.63% | 8.49% | (0.13%) | 42.19% | 4/9/1985 |
| Bloomberg Barclays Global Aggregate USD Hedged Index (USD) | (0.85%) | 5.58% | 8.22% | 1.76% | 47.65% | |
| World Energy Fund 'A' Non Dist (USD) | 26.20% | (28.54%) | 11.41% | (21.16%) | (53.31%) | 6/4/2001 |
| MSCI World Energy 10/40 Index (Net) (USD) ⁽¹⁾ | 30.82% | (29.76%) | 12.31% | (16.30%) | (24.94%) | |
| World Financials Fund 'A' Non Dist (USD) | 36.96% | 8.47% | 32.48% | (15.52%) | 111.28% | 3/3/2000 |
| MSCI All Country World Index Financials Index (Net) (USD) ⁽¹⁾ | 25.55% | (3.78%) | 23.25% | (15.66%) | 82.33% | |
| World Gold Fund 'A' Non Dist (USD) | (24.50%) | 28.38% | 34.55% | (17.58%) | (41.31%) | 30/12/1994 |
| FTSE Gold Mines Index (Cap) (USD) ⁽¹⁾ | (28.76%) | 23.22% | 41.21% | (11.31%) | (47.22%) | |
| World Healthscience Fund 'A' Non Dist (USD) | 4.09% | 13.99% | 24.36% | 4.98% | 251.48% | 6/4/2001 |
| MSCI World Health Care Index (Net) (USD) ⁽¹⁾ | 3.59% | 13.52% | 23.24% | 2.51% | 234.39% | |
| World Mining Fund 'A' Non Dist (USD) | 28.45% | 33.29% | 19.62% | (17.05%) | (30.36%) | 24/3/1997 |
| MSCI ACWI Metals and Mining 30% Buffer 10/40 Index ^{b5(1)} | 22.27% | 33.96% | 28.00% | (13.59%) | (7.57%) | |
| World Real Estate Securities Fund 'A' Non Dist (USD) | 13.64% | (3.49%) | 23.69% | (7.56%) | – | 25/2/2013 |
| FTSE EPRA/NAREIT Developed Index ⁽¹⁾ | 12.88% | (9.04%) | 21.91% | (5.63%) | – | |
| World Technology Fund 'A' Non Dist (USD) | 23.31% | 85.50% | 43.48% | (0.34%) | 485.38% | 3/3/1995 |
| MSCI All Country World Information Technology Index (Net) (USD) ⁽¹⁾ | 12.55% | 45.61% | 46.89% | (5.81%) | 416.23% | |

⁽¹⁾ The performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.

^{b4} The benchmark changed its name from the Citigroup Mortgage Index on 20 May 2019.

^{b5} The benchmark changed its name from the Euromoney Global Mining Constrained Weights Net Total Return Index on 18 August 2020.

Fund Performance & Benchmark Information

Unless otherwise stated, performance is shown on a NAV price basis with income reinvested. Fund performance figures are calculated net of annual fees, expenses and fee reimbursement. All Fund and index information is recorded in its base currency and is converted into the appropriate currency.

Changes in the composition or the name of a benchmark or a Fund prior to 1 January 2018 have not been disclosed.

The information stated in this report is historical and not necessarily indicative of future performance.

Statement of Net Assets

as at 28 February 2021

| Fund Name | Note | BlackRock Global Funds Combined | ASEAN Leaders Fund | Asia Pacific Income Fund | Asian Dragon Fund | Asian Growth Leaders Fund | Asian High Yield Bond Fund | Asian Multi-Asset Income Fund | Asian Tiger Bond Fund | China A-Share Fund | China Bond Fund | China Flexible Equity Fund |
|--|---------|---------------------------------|--------------------|--------------------------|----------------------|---------------------------|----------------------------|-------------------------------|-----------------------|--------------------|-----------------------|----------------------------|
| | | USD | USD | USD | USD | USD | USD | USD | USD | USD | CNH | USD |
| Assets | | | | | | | | | | | | |
| Securities portfolio at cost | | 156,869,554,261 | 48,078,898 | 156,295,861 | 1,058,917,706 | 1,488,255,248 | 449,958,462 | 75,863,213 | 5,427,408,771 | 15,651,702 | 45,955,357,134 | 26,557,771 |
| Unrealised appreciation/(depreciation) | | 24,594,844,601 | 2,116,964 | 51,983,374 | 391,398,066 | 326,146,101 | 5,258,501 | 6,693,217 | 46,958,068 | 4,938,078 | (709,246,100) | 6,335,228 |
| Securities portfolio at market value | 2(a) | 181,464,398,862 | 50,195,762 | 208,279,235 | 1,450,315,772 | 1,814,401,349 | 455,216,963 | 82,556,430 | 5,474,366,839 | 20,589,780 | 45,246,111,034 | 32,892,999 |
| Cash at bank | 2(a) | 4,879,518,662 | 574,399 | 2,797,253 | 8,953,933 | 115,351,431 | 56,971,619 | 6,528,755 | 433,046,304 | 41,512 | 1,201,475,680 | 556 |
| Time deposits | 2(a) | 434,114,153 | - | - | - | - | - | - | - | - | 2,812,000,000 | - |
| Due from broker | 15 | 176,896,972 | - | - | - | - | - | 2 | 4,189,000 | - | 12,752,964 | - |
| Interest and dividends receivable | 2(a) | 713,286,230 | 60,531 | 493,430 | 4,018,362 | 2,860,940 | 8,363,330 | 724,008 | 61,283,189 | 58 | 709,058,835 | 419 |
| Receivable for investments sold | 2(a) | 8,772,827,834 | 2,291 | - | 415,401 | 373,498 | - | 280,597 | 18,705,546 | - | 122,791,112 | - |
| Receivable for Fund shares subscribed | 2(a) | 1,411,702,028 | 24,341 | 3,314,400 | 11,452,191 | 13,701,836 | 10,283,894 | - | 31,005,710 | 82,043 | 831,696,492 | 536,804 |
| Unrealised appreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | 77,159,519 | - | - | - | - | - | 41,414 | 1,285,310 | - | 9,061,812 | - |
| Open forward foreign exchange contracts | 2(c) | 316,631,961 | - | 794,210 | 1,455,054 | 1,638,095 | 940,159 | 10,686 | 20,258,236 | 14,837 | 3,442,033 | 53,194 |
| Contracts for difference | 2(c) | 12,954,827 | 17,687 | 20,930 | 212,078 | 13,021 | - | 755 | - | - | - | - |
| Market value of To Be Announced securities contracts | 2(c) | 177,140,239 | - | - | - | - | - | - | - | - | - | - |
| Market value of swaps | 2(c) | 69,987,946 | - | - | - | - | - | - | - | - | - | - |
| Market value of purchased options/swaptions | 2(c) | 263,585,156 | - | - | - | - | 180,041 | - | 996,935 | - | - | - |
| Other assets | 2(a,c) | 20,975,268 | - | - | - | - | 88,741 | 17,690 | 37,265 | 180 | 301,730 | - |
| Total assets | | 198,791,179,657 | 50,875,011 | 215,699,458 | 1,476,822,791 | 1,948,340,170 | 532,044,747 | 90,160,337 | 6,045,174,334 | 20,728,410 | 50,948,691,592 | 33,483,972 |
| Liabilities | | | | | | | | | | | | |
| Cash owed to bank | 2(a) | 78,680,683 | - | 1 | 6,630,966 | 19 | - | 8,971 | - | - | 251,840,000 | 106,219 |
| Due to broker | 15 | 210,520,320 | 20,000 | - | 400,000 | - | - | 3 | 530,000 | - | - | - |
| Income distribution payable | 2(a) | 87,863,621 | - | 64,531 | - | - | 2,365,853 | 58 | 14,005,666 | - | 123,565,362 | - |
| Payable for investments purchased | 2(a) | 8,865,023,054 | - | - | 12,833,629 | 77,738,624 | 12,423,168 | 410,139 | 154,897,759 | 424,153 | 1,208,621,064 | 343,426 |
| Payable for Fund shares redeemed | 2(a) | 988,569,394 | 150,387 | 706,377 | 16,710,273 | 7,574,612 | 524,197 | - | 16,272,799 | - | 55,605,143 | 1,870 |
| Unrealised depreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | 39,255,146 | 3,463 | - | - | - | - | - | - | - | - | - |
| Open forward foreign exchange contracts | 2(c) | 65,382,361 | - | - | - | - | - | - | - | - | - | - |
| Contracts for difference | 2(c) | 82,073 | - | - | - | - | - | - | - | - | - | - |
| Market value of To Be Announced securities contracts | 2(c) | 1,314,109,013 | - | - | - | - | - | - | - | - | - | - |
| Market value of swaps | 2(c) | 14,315,664 | - | - | - | - | - | 9,830 | 115,003 | - | - | - |
| Market value of written options/swaptions | 2(c) | 201,855,273 | - | - | - | - | 42,652 | - | 426,522 | - | - | - |
| Other liabilities | 5,6,7,8 | 265,717,272 | 167,544 | 1,143,709 | 6,969,312 | 4,267,782 | 448,746 | 117,573 | 5,315,816 | 22,651 | 36,375,154 | 36,209 |
| Total liabilities | | 12,131,373,874 | 341,394 | 1,914,618 | 43,604,180 | 89,581,037 | 15,804,616 | 546,574 | 191,563,565 | 446,804 | 1,676,006,723 | 487,724 |
| Total net assets | | 186,659,805,783 | 50,533,617 | 213,784,840 | 1,433,218,611 | 1,858,759,133 | 516,240,131 | 89,613,763 | 5,853,610,769 | 20,281,606 | 49,272,684,869 | 32,996,248 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2021 continued

| Fund Name | Note | China Fund | Circular Economy Fund | Continental European Flexible Fund | Dynamic High Income Fund | Emerging Europe Fund | Emerging Markets Bond Fund | Emerging Markets Corporate Bond Fund | Emerging Markets Equity Income Fund | Emerging Markets Fund | Emerging Markets Currency Fund | ESG Asian Bond Fund ⁽¹⁾ |
|--|---------|----------------------|-----------------------|------------------------------------|--------------------------|----------------------|----------------------------|--------------------------------------|-------------------------------------|-----------------------|--------------------------------|------------------------------------|
| | | USD | USD | EUR | USD | EUR | USD | USD | USD | USD | USD | USD |
| Assets | | | | | | | | | | | | |
| Securities portfolio at cost | | 1,305,388,921 | 1,376,722,893 | 4,418,652,858 | 2,800,103,466 | 583,360,988 | 1,667,033,684 | 804,891,824 | 466,040,835 | 1,872,179,650 | 2,289,829,077 | 19,315,224 |
| Unrealised appreciation/(depreciation) | | 302,029,945 | 189,238,461 | 1,702,570,158 | 88,552,020 | 29,662,426 | (58,935,011) | 24,271,106 | 108,502,462 | 453,057,307 | (68,379,254) | 162,384 |
| Securities portfolio at market value | 2(a) | 1,607,418,866 | 1,565,961,354 | 6,121,223,016 | 2,888,655,486 | 613,023,414 | 1,608,098,673 | 829,162,930 | 574,543,297 | 2,325,236,957 | 2,221,449,823 | 19,477,608 |
| Cash at bank | 2(a) | 33,131,445 | 4,174 | 36,591,370 | 215,942,940 | 5,899,253 | 80,761,725 | 35,873,994 | 6,348,600 | 25,905,281 | 82,620,813 | 1,199,982 |
| Time deposits | 2(a) | – | – | – | – | – | – | – | – | – | – | – |
| Due from broker | 15 | – | – | – | – | – | 180,000 | – | 350,000 | – | 4,361,000 | – |
| Interest and dividends receivable | 2(a) | 6,546 | 261,822 | 26,023 | 19,038,135 | 10,589 | 19,845,790 | 9,311,934 | 893,436 | 2,250,727 | 38,505,531 | 201,210 |
| Receivable for investments sold | 2(a) | 22,160,502 | 14,056,456 | 12,843,519 | 7,828,959 | 6,811,961 | – | 3,947,310 | 5,017,856 | 36,068,329 | 11,378,739 | 418,246 |
| Receivable for Fund shares subscribed | 2(a) | 50,961,380 | 10,236,163 | 21,553,474 | 9,067,396 | 957,817 | 3,184,454 | 1,450,633 | 630,738 | 31,409,891 | 9,139,769 | – |
| Unrealised appreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | – | – | – | 6,807,968 | – | 1,868,988 | 285,751 | – | – | 700,511 | 1,057 |
| Open forward foreign exchange contracts | 2(c) | 3,453,621 | – | – | 14,111,078 | – | 4,782,548 | 1,295,211 | 481,920 | 43,731 | 10,301,372 | 1,023 |
| Contracts for difference | 2(c) | – | – | – | – | – | – | – | 403,933 | 555,610 | – | – |
| Market value of To Be Announced securities contracts | 2(c) | – | – | – | – | – | – | – | – | – | – | – |
| Market value of swaps | 2(c) | – | – | – | – | – | 2,101,929 | – | – | – | 7,467,094 | – |
| Market value of purchased options/swaptions | 2(c) | – | – | – | – | – | – | – | – | – | 555,619 | – |
| Other assets | 2(a,c) | – | 417,616 | 2,296,419 | 73,399 | 901,704 | 2,882 | 2,969 | 103,981 | 26,636 | 780,286 | – |
| Total assets | | 1,717,132,360 | 1,590,937,585 | 6,194,533,821 | 3,161,525,361 | 627,604,738 | 1,720,826,989 | 881,330,732 | 588,773,761 | 2,421,497,162 | 2,387,260,557 | 21,299,126 |
| Liabilities | | | | | | | | | | | | |
| Cash owed to bank | 2(a) | – | 7,944,222 | – | – | 1 | 1,109 | – | – | – | – | – |
| Due to broker | 15 | – | – | – | – | – | 1,880,000 | – | – | 5,980,000 | 10,175,862 | – |
| Income distribution payable | 2(a) | – | – | – | 13,936,088 | – | 921,126 | 1,552 | 115,155 | – | 998,509 | 19 |
| Payable for investments purchased | 2(a) | 62,510,935 | – | 8,315,862 | 90,619,055 | 6,998,163 | – | 12,876,046 | 2,271,805 | 6,863,203 | – | 599,234 |
| Payable for Fund shares redeemed | 2(a) | 16,553,543 | 144,029 | 19,866,283 | 11,011,135 | 2,016,956 | 3,192,483 | 202,298 | 989,797 | 23,050,592 | 1,455,663 | – |
| Unrealised depreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | – | – | 209,700 | – | – | – | – | – | 4,105,734 | – | – |
| Open forward foreign exchange contracts | 2(c) | – | 5,010,914 | 2,475,759 | – | 1,515 | – | – | – | – | – | – |
| Contracts for difference | 2(c) | – | – | – | 71,627 | – | – | – | – | – | – | – |
| Market value of To Be Announced securities contracts | 2(c) | – | – | – | – | – | – | – | – | – | – | – |
| Market value of swaps | 2(c) | – | – | – | – | – | – | – | – | – | – | – |
| Market value of written options/swaptions | 2(c) | – | – | – | – | – | – | – | – | – | – | – |
| Other liabilities | 5,6,7,8 | 2,272,378 | 1,090,057 | 6,526,450 | 4,641,291 | 1,307,062 | 1,692,975 | 1,155,776 | 1,700,352 | 8,695,931 | 3,397,729 | 16,680 |
| Total liabilities | | 81,336,856 | 14,189,222 | 37,394,054 | 120,279,196 | 10,323,697 | 7,667,693 | 14,235,672 | 5,077,109 | 48,695,460 | 16,028,223 | 615,933 |
| Total net assets | | 1,635,795,504 | 1,576,748,363 | 6,157,139,767 | 3,041,246,165 | 617,281,041 | 1,713,139,296 | 867,095,060 | 583,696,652 | 2,372,801,702 | 2,371,232,334 | 20,683,193 |

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2021 continued

| Fund Name | Note | ESG Emerging Markets Blended Bond Fund | ESG Emerging Markets Corporate Bond Fund | ESG Emerging Markets Local Currency Bond Fund | ESG Income Global Opportunities Fund | ESG Multi-Asset Fund | Euro Bond Fund | Euro Corporate Bond Fund | Euro Reserve Fund | Euro Short Duration Bond Fund | Euro-Markets Fund |
|--|---------|--|--|---|--------------------------------------|----------------------|----------------------|--------------------------|--------------------|-------------------------------|----------------------|
| | | USD | USD | USD | EUR | EUR | EUR | EUR | EUR | EUR | EUR |
| Assets | | | | | | | | | | | |
| Securities portfolio at cost | | 59,075,509 | 435,811,966 | 70,539,584 | 795,176,737 | 1,591,931,279 | 4,845,500,634 | 3,184,776,553 | 78,532,991 | 9,817,155,773 | 1,229,556,484 |
| Unrealised appreciation/(depreciation) | | 443,877 | 10,577,328 | 1,628,072 | (5,583,231) | 60,498,906 | 134,710,116 | 59,251,976 | (35,913) | 41,735,909 | 386,287,884 |
| Securities portfolio at market value | 2(a) | 59,519,386 | 446,389,294 | 72,167,656 | 789,593,506 | 1,652,430,185 | 4,980,210,750 | 3,244,028,529 | 78,497,078 | 9,858,891,682 | 1,615,844,368 |
| Cash at bank | 2(a) | 3,750,368 | 30,886,002 | 5,224,871 | 137,973,512 | 364,769,764 | 37,394,828 | 21,185,282 | 1,025,664 | 88,394,028 | 2,488,711 |
| Time deposits | 2(a) | — | — | — | — | — | — | — | — | — | — |
| Due from broker | 15 | 4,323,165 | — | 351,000 | 2,222,482 | 1,765,878 | 5,955,218 | 10,458,379 | — | 14,517,772 | — |
| Interest and dividends receivable | 2(a) | 792,535 | 5,626,509 | 853,184 | 5,888,705 | 3,903,440 | 24,118,773 | 22,918,710 | 2,384 | 30,956,479 | 8,741 |
| Receivable for investments sold | 2(a) | 523,470 | — | 212,500 | 564,399,773* | 13,533,636 | 28,019,677 | 1,152,820 | 38,100,000 | 15,503,602 | 2,465,402 |
| Receivable for Fund shares subscribed | 2(a) | 890,237 | 1,818,961 | 130,337 | 110,000 | 25,374,124 | 8,879,688 | 7,359,552 | 1,305,996 | 33,933,640 | 2,155,490 |
| Unrealised appreciation on: | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | 43,374 | 461,207 | 15,981 | 398,481 | 7,723,664 | — | — | — | 15,369,422 | — |
| Open forward foreign exchange contracts | 2(c) | 161,039 | 3,990,759 | 363,683 | — | — | — | — | — | — | — |
| Contracts for difference | 2(c) | — | — | — | — | — | — | — | — | — | — |
| Market value of To Be Announced securities contracts | 2(c) | — | — | — | — | — | — | — | — | — | — |
| Market value of swaps | 2(c) | — | 355,129 | — | 756,864 | 1,472,622 | 252,532 | 3,339,636 | — | — | — |
| Market value of purchased options/swaptions | 2(c) | — | — | 85,470 | 7,941,529 | 4,075,742 | 173,081 | 105,262 | — | 319,655 | — |
| Other assets | 2(a,c) | 11,749 | 2,752 | 1,178 | 6,453 | 256,667 | — | 2,313 | 39,721 | 101,259 | 1,037,195 |
| Total assets | | 70,015,323 | 489,530,613 | 78,969,390 | 1,509,261,305 | 2,075,305,722 | 5,085,004,547 | 3,310,550,483 | 118,970,863 | 10,057,987,539 | 1,623,999,907 |
| Liabilities | | | | | | | | | | | |
| Cash owed to bank | 2(a) | 1,184 | 1 | — | — | 38 | 1 | — | — | — | — |
| Due to broker | 15 | 39,405 | 290,000 | — | 4,226,704 | 3,539,177 | 2,070,028 | 9,270,143 | — | 4,344,794 | — |
| Income distribution payable | 2(a) | — | — | — | 344,612 | 60,788 | 304 | 19,170 | — | — | — |
| Payable for investments purchased | 2(a) | 534,540 | — | 878,054 | 484,375,614* | 34,666,411 | 21,484,887 | — | 2,001,765 | 337,607,336 | 3,151,517 |
| Payable for Fund shares redeemed | 2(a) | — | 1,319 | 309,566 | — | 4,124,006 | 46,714,088 | 24,057,296 | 564,623 | 50,861,114 | 3,101,399 |
| Unrealised depreciation on: | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | — | — | — | — | — | 3,365,378 | 1,152,036 | — | — | — |
| Open forward foreign exchange contracts | 2(c) | — | — | 28,109 | 4,224,146 | 3,062,056 | 10,455,117 | 3,913,049 | — | 20,404,687 | 616,510 |
| Contracts for difference | 2(c) | — | — | — | 8,617 | — | — | — | — | — | — |
| Market value of To Be Announced securities contracts | 2(c) | — | — | — | 66,913,401 | — | — | — | — | — | — |
| Market value of swaps | 2(c) | 2,565,820 | — | — | 6,562,646 | 1,472,045 | 754,270 | 508,716 | — | 859,095 | — |
| Market value of written options/swaptions | 2(c) | — | — | — | 1,189,508 | 2,815,284 | 3,270,447 | 1,890,977 | 76,061 | 1,402,769 | — |
| Other liabilities | 5,6,7,8 | 120,230 | 324,400 | 59,626 | 355,610 | 2,815,284 | — | — | — | 5,684,277 | 2,017,691 |
| Total liabilities | | 3,261,179 | 615,720 | 1,247,246 | 567,845,248 | 49,739,805 | 88,114,520 | 40,811,387 | 2,642,449 | 421,164,072 | 8,887,117 |
| Total net assets | | 66,754,144 | 488,914,893 | 77,722,144 | 941,416,057 | 2,025,565,917 | 4,996,890,027 | 3,269,739,096 | 116,328,414 | 9,636,823,467 | 1,615,112,790 |

* Includes To Be Announced securities, see Note 2, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2021 continued

| Fund Name | Note | European Equity Income Fund | European Focus Fund | European High Yield Bond Fund | European Special Situations Fund | European Value Fund | FinTech Fund | Fixed Income Global Opportunities Fund | Future Of Transport Fund | Global Allocation Fund | Global Bond Income Fund | USD |
|--|---------|-----------------------------|---------------------|-------------------------------|----------------------------------|---------------------|--------------------|--|--------------------------|------------------------|-------------------------|-----|
| Assets | | | | | | | | | | | | |
| Securities portfolio at cost | | 1,578,107,893 | 266,590,542 | 199,574,469 | 924,496,190 | 747,562,309 | 271,566,541 | 8,967,398,942 | 889,905,023 | 12,909,348,717 | 136,024,757 | |
| Unrealised appreciation/(depreciation) | | 203,514,761 | 88,464,769 | 5,377,782 | 325,166,878 | 89,154,466 | 53,913,865 | 249,028,966 | 174,325,562 | 3,148,353,033 | 2,204,877 | |
| Securities portfolio at market value | 2(a) | 1,781,622,654 | 355,055,311 | 204,952,251 | 1,249,663,068 | 836,716,775 | 325,480,406 | 9,216,427,908 | 1,064,230,605 | 16,057,701,750 | 138,229,634 | |
| Cash at bank | 2(a) | 4,246,922 | 5,453,031 | 5,086,435 | 4,112,396 | 7,937,387 | 707 | 1,146,772,574 | 1 | 248,092,581 | 2,883,992 | |
| Time deposits | 2(a) | - | - | - | - | - | - | - | - | - | - | |
| Due from broker | 15 | - | - | - | - | - | - | 42,529,484 | - | 40,025,000 | 44,000 | |
| Interest and dividends receivable | 2(a) | 1,340,198 | 1,084 | 2,294,750 | 98,899 | 602,665 | 66,640 | 75,663,265 | 709,832 | 31,369,446 | 1,399,694 | |
| Receivable for investments sold | 2(a) | 1,113,311 | 1,405,413 | - | 3,373,216 | 16,513,631 | - | 6,874,984,410* | - | 51,886,586 | - | |
| Receivable for Fund shares subscribed | 2(a) | 1,652,136 | 290,100 | 462,203 | 4,804,452 | 3,279,813 | 5,103,744 | 8,401,944 | 22,092,323 | 44,056,286 | 55,512 | |
| Unrealised appreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | - | - | - | - | - | - | - | - | 24,194,831 | 263,642 | |
| Open forward foreign exchange contracts | 2(c) | - | - | 226,583 | - | - | 719,014 | 73,548,001 | 3,880,925 | 20,872,599 | 341,327 | |
| Contracts for difference | 2(c) | - | - | - | - | - | - | 37,849 | - | 11,048,883 | - | |
| Market value of To Be Announced securities contracts | 2(c) | - | - | - | - | - | - | - | - | - | - | |
| Market value of swaps | 2(c) | - | - | 80,413 | - | - | - | 9,256,453 | - | 33,134,838 | 31,747 | |
| Market value of purchased options/swaptions | 2(c) | - | - | 210,400 | - | - | - | 117,121,344 | - | 110,445,043 | 93,343 | |
| Other assets | 2(a,c) | 1,180,622 | 700,416 | - | 747,315 | 1,284,607 | 5,344 | 101,370 | 13,359 | 1,801,017 | - | |
| Total assets | | 1,791,155,843 | 362,905,355 | 213,313,035 | 1,262,799,346 | 866,334,878 | 331,381,855 | 17,564,844,602 | 1,090,927,045 | 16,674,628,860 | 143,342,891 | |
| Liabilities | | | | | | | | | | | | |
| Cash owed to bank | 2(a) | - | - | 180 | - | - | - | - | 1,340,367 | 47 | - | |
| Due to broker | 15 | - | - | - | - | - | - | 65,761,201 | - | 75,240,256 | 37,584 | |
| Income distribution payable | 2(a) | 1,328,530 | - | - | - | - | - | 1,437,961 | - | - | 126,649 | |
| Payable for investments purchased | 2(a) | 214,142 | 2,592,406 | 3,821,221 | 5,029,533 | 13,048,246 | 576,998 | 5,522,449,204* | 6,016,492 | 133,942,054 | 250,500 | |
| Payable for Fund shares redeemed | 2(a) | 2,252,816 | 933,083 | 846,727 | 3,868,250 | 9,688,242 | 1,076,930 | 56,674,369 | 16,105,161 | 18,993,156 | 1,624 | |
| Unrealised depreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | - | 17,020 | - | 41,200 | - | - | 20,612,681 | - | - | - | |
| Open forward foreign exchange contracts | 2(c) | 2,200,317 | 91,869 | - | 796,542 | 434,661 | - | - | - | - | - | |
| Contracts for difference | 2(c) | - | - | - | - | - | - | - | - | - | - | |
| Market value of To Be Announced securities contracts | 2(c) | - | - | - | - | - | - | 1,194,700,746 | - | - | - | |
| Market value of swaps | 2(c) | - | - | - | - | - | - | 105,268,337 | - | 71,127,275 | 35,400 | |
| Market value of written options/swaptions | 2(c) | - | - | 23,280 | - | - | - | 15,434,870 | - | 21,309,924 | 78,366 | |
| Other liabilities | 5,6,7,8 | 2,394,842 | 590,330 | 146,773 | 1,557,428 | 980,995 | 360,978 | - | 1,513,904 | - | - | |
| Total liabilities | | 8,390,647 | 4,224,708 | 4,838,181 | 11,292,953 | 24,152,144 | 7,077,654 | 6,982,339,369 | 24,975,924 | 320,612,712 | 530,123 | |
| Total net assets | | 1,782,765,196 | 358,680,647 | 208,474,854 | 1,251,506,393 | 842,182,734 | 324,304,201 | 10,582,505,233 | 1,065,951,121 | 16,354,016,148 | 142,812,768 | |

* Includes To Be Announced securities, see Note 2, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2021 continued

| Fund Name | Note | Global Conservative Income Fund | Global Income Fund | Global Dynamic Equity Fund | Global Equity Income Fund | Global Government Bond Fund | Global High Yield Bond Fund | Global Inflation Linked Bond Fund | Global Long-Horizon Equity Fund | Global Multi-Asset Income Fund | India Fund | Japan Flexible Equity Fund |
|--|---------|---------------------------------|----------------------|----------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------------|---------------------------------|--------------------------------|--------------------|----------------------------|
| | | EUR | USD | USD | USD | USD | USD | USD | USD | USD | USD | JPY |
| Assets | | | | | | | | | | | | |
| Securities portfolio at cost | | 531,553,305 | 1,846,356,612 | 343,714,953 | 886,517,361 | 712,283,604 | 2,022,998,003 | 226,365,493 | 566,664,174 | 6,124,427,282 | 297,706,014 | 12,361,500,876 |
| Unrealised appreciation/(depreciation) | | (4,940,597) | 79,997,538 | 107,142,250 | 111,480,390 | 30,902,256 | 52,340,136 | 6,119,895 | 123,846,334 | 266,556,516 | 116,684,241 | 2,843,168,224 |
| Securities portfolio at market value | 2(a) | 526,612,708 | 1,926,354,150 | 450,857,203 | 997,997,751 | 743,185,860 | 2,075,338,139 | 232,485,388 | 690,510,508 | 6,390,983,798 | 414,390,255 | 15,204,669,100 |
| Cash at bank | 2(a) | 38,528,244 | 101,828,461 | 851,587 | 6,484,138 | 19,096,228 | 67,561,658 | 956,470 | 1,366,419 | 213,217,009 | 6,188,001 | 479,446,580 |
| Time deposits | 2(a) | - | - | - | - | - | - | - | - | - | - | - |
| Due from broker | 15 | 30 | 10,438,307 | - | - | 3,762,566 | 5,541,000 | 372,000 | - | 502,000 | - | - |
| Interest and dividends receivable | 2(a) | 3,716,930 | 17,718,959 | 389,147 | 1,294,271 | 4,003,737 | 27,589,355 | 451,746 | 252,719 | 41,240,494 | - | 15,835,407 |
| Receivable for investments sold | 2(a) | 2,030,533 | 27,672,186 | 2,136,011 | 8,861,273 | 146,627,109* | 4,117,851 | 4,117,851 | 6,736,562 | 15,717,161 | 932,969 | 189,888 |
| Receivable for Fund shares subscribed | 2(a) | 2,833,825 | 6,449,963 | 912,876 | 2,675,844 | 3,295,872 | 17,675,827 | 2,174,044 | 2,306,107 | 10,922,852 | 2,055,761 | 462,033,201 |
| Unrealised appreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | 576,499 | - | 952,302 | - | 265,936 | - | 414,076 | - | 5,470,553 | - | - |
| Open forward foreign exchange contracts | 2(c) | - | 26,165,253 | 5,942 | 1,727,766 | 13,840,730 | - | 2,390,567 | 1,440 | 31,247,750 | - | 51,192,890 |
| Contracts for difference | 2(c) | - | - | 399,588 | - | - | - | - | - | 243,196 | - | - |
| Market value of To Be Announced securities contracts | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Market value of swaps | 2(c) | 42,700 | - | - | - | 4,431,392 | - | 463,852 | - | 136,371 | - | - |
| Market value of purchased options/swaptions | 2(c) | 101,659 | 889,647 | 406,688 | - | 411,842 | - | 668,889 | - | 1,077,606 | - | - |
| Other assets | 2(a,c) | 34,040 | 18,884 | 108,637 | 126,296 | 9,785 | 19,402 | 1,635 | 136,104 | 1,077,606 | - | - |
| Total assets | | 574,477,168 | 2,117,535,810 | 457,019,931 | 1,019,167,339 | 932,408,483 | 2,216,793,132 | 240,378,667 | 701,309,859 | 6,710,758,790 | 423,566,986 | 16,213,367,066 |
| Liabilities | | | | | | | | | | | | |
| Cash owed to bank | 2(a) | - | - | 1,879,947 | 23 | 18,817 | - | - | - | - | 9 | 728 |
| Due to broker | 15 | - | 539,109 | 330,000 | - | 953,631 | 5,215,289 | 538,892 | - | - | - | - |
| Income distribution payable | 2(a) | 4,312 | 821,117 | - | 395,338 | 11,418 | 2,982,685 | - | - | 14,783,778 | - | - |
| Payable for investments purchased | 2(a) | 15,958,321 | 12,997,447 | 2,345,848 | 17,816,511 | 101,592,875* | 13,764,443 | 2,477,968 | 9,029,043 | 69,767,595 | 1,505,817 | 205,687,219 |
| Payable for Fund shares redeemed | 2(a) | 1,433,618 | 36,261,273 | 1,320,108 | 2,839,638 | 2,035,042 | 13,902,287 | 74,485 | 1,997,227 | 33,432,715 | 1,788,092 | 59,050,855 |
| Unrealised depreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | - | 302,520 | - | - | 1,806,367 | - | - | - | - | - | - |
| Open forward foreign exchange contracts | 2(c) | 66,553 | - | - | - | - | - | - | - | - | - | - |
| Contracts for difference | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Market value of To Be Announced securities contracts | 2(c) | - | - | - | - | 38,293,266 | - | - | - | - | - | - |
| Market value of swaps | 2(c) | - | 7,303,303 | - | - | 1,533,553 | - | 1,156,763 | - | 205,000 | - | - |
| Market value of written options/swaptions | 2(c) | 13,520 | 529,081 | 566,300 | - | 2,881,774 | 54,793 | 1,156,763 | - | 18,135 | - | - |
| Other liabilities | 5,6,7,8 | 802,065 | 10,659,572 | 786,197 | 1,669,856 | 789,738 | 6,147,337 | 1,642,420 | 1,015,888 | 9,537,728 | 11,774,687 | 23,760,160 |
| Total liabilities | | 18,278,389 | 69,413,422 | 7,228,400 | 22,721,366 | 149,916,481 | 42,066,834 | 5,890,528 | 12,042,158 | 127,744,951 | 15,068,605 | 288,498,962 |
| Total net assets | | 556,198,779 | 2,048,122,388 | 449,791,531 | 996,445,973 | 782,492,002 | 2,174,726,298 | 234,488,139 | 689,267,701 | 6,583,013,839 | 408,498,381 | 15,924,868,104 |

* Includes To Be Announced securities, see Note 2, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2021 continued

| Fund Name | Note | Japan Small & MidCap Opportunities Fund | Latin American Fund | Multi-Theme Equity Fund | Natural Resources Growth & Income Fund | Next Generation Technology Fund | Nutrition Fund | Pacific Equity Fund | Sustainable Energy Fund | Small & MidCap Opportunities Fund ⁽²⁾ | Swiss China A-Share Opportunities Fund | Systematic Global Equity High Income Fund |
|--|---------|--|---------------------------|-------------------------------|--|--|--------------------|---------------------------|-------------------------------|--|---|--|
| | | JPY | USD | USD | USD | USD | USD | USD | USD | CHF | USD | USD |
| Assets | | | | | | | | | | | | |
| Securities portfolio at cost | | 22,423,823,501 | 732,241,721 | 112,930,021 | 116,873,795 | 4,804,925,943 | 125,288,621 | 57,047,451 | 4,413,524,359 | 585,625,590 | 570,206,979 | 1,285,211,092 |
| Unrealised appreciation/(depreciation) | | 1,976,944,379 | 89,300,519 | 4,982,613 | 22,165,796 | 847,010,806 | 21,584,741 | 13,372,343 | 998,214,220 | 344,364,662 | 82,319,465 | 72,716,446 |
| Securities portfolio at market value | 2(a) | 24,400,767,880 | 821,542,240 | 117,912,634 | 139,039,591 | 5,651,936,749 | 146,873,362 | 70,419,794 | 5,411,738,579 | 929,990,252 | 652,526,444 | 1,357,927,538 |
| Cash at bank | 2(a) | 615,363,840 | 13,409,012 | 123,780 | 1,068,447 | 67,396,026 | 1,526,380 | 431,526 | 11,467,832 | 16,789,233 | 23,578,907 | 75,932,806 |
| Time deposits | 2(a) | - | - | - | - | - | - | - | - | - | - | - |
| Due from broker | 15 | - | - | - | - | - | - | - | - | - | - | - |
| Interest and dividends receivable | 2(a) | 57,106,344 | 1,391,596 | - | 320,671 | 634,919 | 38,186 | 109,539 | 3,073,181 | 6,160 | - | 1,541,661 |
| Receivable for investments sold | 2(a) | 503,429,673 | 2,072,751 | - | - | 18,532,415 | - | 4,365,270 | 278,570 | 26,426 | - | 570,197 |
| Receivable for Fund shares subscribed | 2(a) | 43,251,271 | 2,442,728 | 720,260 | 3,710,626 | 125,594,432 | 3,643,022 | 1,804,140 | 62,355,605 | - | 13,834,799 | 21,696,140 |
| Unrealised appreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Open forward foreign exchange contracts | 2(c) | 15,406,754 | 168,258 | 20,986 | 49,197 | 14,056,354 | 300,167 | - | 1,318,192 | - | 157,053 | 2,672,781 |
| Contracts for difference | 2(c) | - | - | - | - | - | - | 1,195 | - | - | - | - |
| Market value of To Be Announced securities contracts | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Market value of swaps | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Market value of purchased options/swaptions | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Other assets | 2(a,c) | - | - | 21,715 | 46,547 | 71,568 | 113,457 | - | 271,132 | 7,276 | 21 | 284,503 |
| Total assets | | 25,635,325,762 | 841,026,585 | 118,799,375 | 144,235,079 | 5,878,222,463 | 152,494,574 | 77,131,464 | 5,490,503,091 | 946,819,347 | 690,097,224 | 1,460,625,626 |
| Liabilities | | | | | | | | | | | | |
| Cash owed to bank | 2(a) | - | - | - | 2,137 | - | - | - | - | - | - | - |
| Due to broker | 15 | - | - | - | - | - | - | - | - | - | - | 4 |
| Income distribution payable | 2(a) | - | - | - | 17 | - | - | - | - | - | - | 6,488,793 |
| Payable for investments purchased | 2(a) | 307,695,716 | 12,355,145 | 712,693 | 4,843,213 | 118,262,945 | 4,746,570 | 5,920,298 | 18,933,643 | 9,413 | - | - |
| Payable for Fund shares redeemed | 2(a) | 65,899,100 | 3,024,068 | 6,770 | 167,312 | 52,593,958 | 263,549 | 1,225,415 | 31,225,622 | 242,990 | 1,182,440 | 4,865,008 |
| Unrealised depreciation on: | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | - | - | - | - | - | - | - | - | - | 701,040 | 3,611,019 |
| Open forward foreign exchange contracts | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Contracts for difference | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Market value of To Be Announced securities contracts | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Market value of swaps | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Market value of written options/swaptions | 2(c) | - | - | - | - | - | - | - | - | - | - | - |
| Other liabilities | 5,6,7,8 | 42,457,658 | 1,624,984 | 67,012 | 171,950 | 7,128,920 | 192,060 | 160,561 | 7,721,141 | 1,142,149 | 985,401 | 1,030,708 |
| Total liabilities | | 416,052,474 | 17,004,197 | 786,475 | 5,184,629 | 177,985,823 | 5,202,179 | 7,306,274 | 57,880,406 | 1,394,552 | 2,868,885 | 18,068,495 |
| Total net assets | | 25,219,273,288 | 824,022,388 | 118,012,900 | 139,050,450 | 5,700,236,640 | 147,292,395 | 69,825,190 | 5,432,622,685 | 945,424,795 | 687,228,339 | 1,442,557,131 |

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2021 continued

| Fund Name | Note | Systematic Global SmallCap Fund | | United Kingdom Fund | | US Basic Value Fund | | US Dollar Bond Fund | | US Dollar High Yield Bond Fund | | US Dollar Reserve Fund | | US Dollar Short Duration Bond Fund | | US Flexible Equity Fund | | US Government Mortgage Fund | | US Growth Fund | | US Small & MidCap Opportunities Fund | |
|--|---------|---------------------------------|--------------------|---------------------|--------------------|----------------------|----------------------|---------------------|----------------------|--------------------------------|--------------------|------------------------|--------------------|------------------------------------|-----|-------------------------|-----|-----------------------------|-----|----------------|-----|--------------------------------------|-----|
| | | USD | USD | GBP | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD | USD |
| Assets | | | | | | | | | | | | | | | | | | | | | | | |
| Securities portfolio at cost | | 202,275,839 | 290,793,324 | 290,793,324 | 571,219,027 | 863,846,313 | 3,455,032,561 | 405,017,012 | 1,700,377,964 | 935,722,375 | 161,981,133 | 346,596,217 | 189,319,845 | | | | | | | | | | |
| Unrealised appreciation/(depreciation) | | 24,438,142 | 37,743,561 | 37,743,561 | 69,732,535 | 7,532,880 | 147,337,933 | 112,777 | 24,348,878 | 337,511,864 | 156,476 | 172,691,576 | 30,907,327 | | | | | | | | | | |
| Securities portfolio at market value | 2(a) | 226,713,981 | 328,536,885 | 328,536,885 | 640,951,562 | 861,379,193 | 3,602,370,494 | 405,129,789 | 1,724,726,842 | 1,273,234,239 | 162,137,609 | 519,287,793 | 220,227,172 | | | | | | | | | | |
| Cash at bank | 2(a) | 9,401,450 | 25,282 | 25,282 | 554,821 | 60,306,756 | 83,118,257 | 143,490,406 | 94,948,329 | 2,455,949 | 3,159,921 | - | 490,270 | | | | | | | | | | |
| Time deposits | 2(a) | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | |
| Due from broker | 15 | - | - | - | - | 2,536,032 | 4,100,000 | - | 1,280,968 | - | 31,145 | - | - | | | | | | | | | | |
| Interest and dividends receivable | 2(a) | 227,313 | 366,143 | 366,143 | 632,969 | 5,465,851 | 47,809,302 | 184,128 | 4,743,793 | 1,011,020 | 564,789 | 335,756 | 204,944 | | | | | | | | | | |
| Receivable for investments sold | 2(a) | 1,728,243 | - | - | 679,272 | 370,059,160* | 11,578,935 | - | 7,297 | 2,742,039 | 102,092,147* | 6,868,618 | - | | | | | | | | | | |
| Receivable for Fund shares subscribed | 2(a) | 601,043 | 2,410,807 | 2,410,807 | 3,790,681 | 2,954,271 | 29,700,128 | 8,036,997 | 4,614,046 | 7,711,838 | 423,617 | 1,575,548 | 1,107,689 | | | | | | | | | | |
| Unrealised appreciation on: | | | | | | | | | | | | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | - | - | - | - | - | 1,193,844 | - | 2,153,276 | - | 47,861 | - | - | | | | | | | | | | |
| Open forward foreign exchange contracts | 2(c) | - | 634,503 | 634,503 | 487,638 | 875,711 | 10,973,480 | 492,127 | 2,042,782 | 1,827,688 | - | 282,426 | 21,883 | | | | | | | | | | |
| Contracts for difference | 2(c) | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | |
| Market value of To Be Announced securities contracts | 2(c) | - | - | - | - | 60,871,406 | - | - | - | - | 50,854,417 | - | - | | | | | | | | | | |
| Market value of swaps | 2(c) | - | - | - | - | - | 4,103,927 | - | - | - | - | - | - | | | | | | | | | | |
| Market value of purchased options/swaptions | 2(c) | - | - | - | - | 5,831,134 | 111,599 | - | - | - | 80,548 | - | - | | | | | | | | | | |
| Other assets | 2(a,c) | 118,757 | - | - | 30,237 | 4,262 | 44,980 | 140,124 | 25,870 | 161,807 | - | - | 4,443 | | | | | | | | | | |
| Total assets | | 238,790,787 | 331,973,620 | 331,973,620 | 647,127,180 | 1,370,283,776 | 3,795,104,946 | 557,473,571 | 1,834,543,203 | 1,289,144,580 | 319,392,054 | 528,350,141 | 222,056,401 | | | | | | | | | | |
| Liabilities | | | | | | | | | | | | | | | | | | | | | | | |
| Cash owed to bank | 2(a) | 30,603 | 338 | 338 | - | 9,631 | - | - | - | - | - | - | - | | | | | | | | | | |
| Due to broker | 15 | - | - | - | - | 991,241 | 4,859,040 | - | 575,712 | - | - | 4,443,992 | - | | | | | | | | | | |
| Income distribution payable | 2(a) | - | - | - | - | 118,799 | 6,889,731 | - | 81,800 | - | 65,515 | - | - | | | | | | | | | | |
| Payable for investments purchased | 2(a) | 3,281,659 | 2,461,475 | 2,461,475 | 1,702,436 | 432,432,751* | 21,330,403 | - | 50,563,021 | 3,542,715 | 153,599,375* | 2,010,319 | - | | | | | | | | | | |
| Payable for Fund shares redeemed | 2(a) | 367,225 | 336,301 | 336,301 | 1,765,512 | 3,000,368 | 31,037,170 | 22,907,849 | 5,566,246 | 2,136,761 | 643,354 | 7,599,282 | 1,327,530 | | | | | | | | | | |
| Unrealised depreciation on: | | | | | | | | | | | | | | | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | 5,567 | - | - | - | 1,521,171 | - | - | - | - | - | - | - | | | | | | | | | | |
| Open forward foreign exchange contracts | 2(c) | 32,421 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | |
| Contracts for difference | 2(c) | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | |
| Market value of To Be Announced securities contracts | 2(c) | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | |
| Market value of swaps | 2(c) | - | - | - | - | 1,168,887 | 359,080 | - | 359,080 | - | 13,760 | - | - | | | | | | | | | | |
| Market value of written options/swaptions | 2(c) | - | - | - | - | 3,374,440 | 15,323 | - | - | - | - | - | - | | | | | | | | | | |
| Other liabilities | 5,6,7,8 | 385,154 | 359,777 | 359,777 | 891,958 | 1,261,689 | 3,428,464 | 293,969 | 1,343,160 | 1,491,763 | 411,213 | 730,310 | 322,887 | | | | | | | | | | |
| Total liabilities | | 4,102,629 | 3,157,891 | 3,157,891 | 4,359,906 | 443,878,997 | 67,580,131 | 23,201,818 | 58,489,019 | 7,171,239 | 154,733,217 | 14,783,903 | 1,650,417 | | | | | | | | | | |
| Total net assets | | 234,688,158 | 328,815,729 | 328,815,729 | 642,767,274 | 926,404,779 | 3,727,544,815 | 534,271,753 | 1,776,054,184 | 1,281,973,341 | 164,658,837 | 513,566,238 | 220,405,984 | | | | | | | | | | |

* Includes To Be Announced securities, see Note 2, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2021 continued

| Fund Name | Note | World Bond Fund | World Energy Fund | World Financials Fund | World Gold Fund | World Healthcare Fund | World Mining Fund | World Real Estate Securities Fund | World Technology Fund |
|--|---------|----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------------------|-----------------------|
| | | USD | USD | USD | USD | USD | USD | USD | USD |
| Assets | | | | | | | | | |
| Securities portfolio at cost | | 1,338,815,644 | 2,006,870,701 | 693,973,421 | 4,902,705,335 | 9,176,558,889 | 3,947,651,515 | 137,470,136 | 8,167,153,836 |
| Unrealised appreciation/(depreciation) | | 40,649,081 | 208,495,724 | 124,348,919 | 914,801,564 | 2,193,955,915 | 2,641,792,908 | 14,316,960 | 4,521,758,927 |
| Securities portfolio at market value | 2(a) | 1,379,464,725 | 2,215,366,425 | 818,322,340 | 5,817,506,899 | 11,370,514,804 | 6,589,444,423 | 151,787,096 | 12,688,912,763 |
| Cash at bank | 2(a) | 49,221,410 | 4,934,856 | 19,602,955 | 7,003,921 | 14,994,327 | 7,266 | 1,754,348 | 64,390,026 |
| Time deposits | 2(a) | – | – | – | – | – | – | – | – |
| Due from broker | 15 | 7,680,435 | – | – | – | – | – | – | – |
| Interest and dividends receivable | 2(a) | 9,255,883 | 8,635,848 | 145,345 | 3,127,464 | 9,788,023 | 786,633 | 138,312 | 3,048,310 |
| Receivable for investments sold | 2(a) | 56,395,997* | 10,736,246 | – | 102,976 | 6,929,787 | 155,189 | 1,448,367 | 26,163,116 |
| Receivable for Fund shares subscribed | 2(a) | 695,192 | 25,036,624 | 21,648,944 | 18,192,848 | 89,091,635 | 107,187,685 | 996,480 | 257,342,304 |
| Unrealised appreciation on: | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | – | – | – | – | – | – | – | – |
| Open forward foreign exchange contracts | 2(c) | 10,054,103 | 2,783,850 | 131,199 | 5,670,511 | 3,754,027 | 5,147,966 | 15,373 | 4,906,540 |
| Contracts for difference | 2(c) | – | – | – | – | – | – | 132 | – |
| Market value of To Be Announced securities contracts | 2(c) | 65,414,416 | – | – | – | – | – | – | – |
| Market value of swaps | 2(c) | 313,561 | – | – | – | – | – | – | – |
| Market value of purchased options/swaptions | 2(c) | 4,686,263 | – | – | – | – | – | – | – |
| Other assets | 2(a,c) | 62,715 | 975,229 | 162,264 | – | 823,100 | 186,652 | 72,142 | – |
| Total assets | | 1,583,244,700 | 2,268,469,078 | 860,013,047 | 5,851,604,619 | 11,495,895,703 | 6,702,915,814 | 156,202,250 | 13,044,763,059 |
| Liabilities | | | | | | | | | |
| Cash owed to bank | 2(a) | – | – | – | 1,745,667 | – | 10,512,955 | – | – |
| Due to broker | 15 | 5,755,806 | – | – | – | – | – | – | – |
| Income distribution payable | 2(a) | 38,805 | – | – | – | – | – | 5,972 | – |
| Payable for investments purchased | 2(a) | 156,477,544* | – | 9,796,520 | 3,524,524 | 9,812,060 | 8,113,534 | 1,585,768 | 165,656,113 |
| Payable for Fund shares redeemed | 2(a) | 9,223,145 | 47,097,653 | 5,895,437 | 51,678,615 | 82,035,391 | 33,773,258 | 55,267 | 83,681,282 |
| Unrealised depreciation on: | | | | | | | | | |
| Open exchange traded futures contracts | 2(c) | 439,467 | – | – | – | – | – | – | – |
| Open forward foreign exchange contracts | 2(c) | – | – | – | – | – | – | – | – |
| Contracts for difference | 2(c) | – | – | – | – | – | – | – | – |
| Market value of To Be Announced securities contracts | 2(c) | – | – | – | – | – | – | – | – |
| Market value of swaps | 2(c) | – | – | – | – | – | – | – | – |
| Market value of written options/swaptions | 2(c) | 2,311,667 | – | – | – | – | – | – | – |
| Other liabilities | 5,6,7,8 | 954,032 | 3,515,083 | 1,162,034 | 10,133,994 | 16,879,311 | 10,201,727 | 230,389 | 17,579,256 |
| Total liabilities | | 175,200,466 | 50,612,736 | 16,853,991 | 67,082,800 | 108,726,762 | 62,601,474 | 1,877,396 | 266,816,651 |
| Total net assets | | 1,408,044,234 | 2,217,856,342 | 843,159,056 | 5,784,521,819 | 11,387,168,941 | 6,640,314,340 | 154,324,854 | 12,777,946,408 |

* Includes To Be Announced securities, see Note 2, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2021

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| ASEAN Leaders Fund | | | | | |
| Total net assets | USD | 50,533,617 | 181,522,627 | 241,472,793 | 203,909,583 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 12.03 | 10.26 | 12.59 | 12.42 |
| D Class non-distributing share | USD | 12.83 | 10.90 | 13.27 | 12.99 |
| I Class non-distributing share | USD | 7.36 | 6.25 | 7.59 | – |
| X Class non-distributing UK reporting fund share | GBP | – | 8.88 | 11.67 | 10.65 |
| Asia Pacific Equity Income Fund | | | | | |
| Total net assets | USD | 213,784,840 | 236,071,166 | 284,216,506 | 522,055,156 |
| Net asset value per: | | | | | |
| A Class distributing (A) (G) share EUR hedged | EUR | 10.60 | 8.44 | 8.55 | 10.06 |
| A Class distributing (Q) (G) share | USD | 15.27 | 12.29 | 12.09 | 13.77 |
| A Class distributing (Q) (G) share SGD hedged | SGD | 13.85 | 11.16 | 11.17 | 12.88 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 14.89 | 11.95 | 12.06 | 13.87 |
| A Class distributing (R) (M) (G) share ZAR hedged | ZAR | 108.88 | 87.25 | 87.68 | 100.74 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | CNH | 127.90 | 102.10 | 100.05 | – |
| A Class distributing (S) (M) (G) share | USD | 15.89 | 12.77 | 12.60 | 14.35 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 120.48 | 96.86 | 95.75 | 110.17 |
| A Class non-distributing share | USD | 21.69 | 17.19 | 16.35 | 17.98 |
| A Class non-distributing UK reporting fund share | GBP | 18.91 | 15.68 | 16.26 | 16.85 |
| C Class distributing (Q) (G) share | USD | 13.32 | 10.78 | 10.74 | 12.39 |
| C Class distributing (Q) (G) share SGD hedged | SGD | 12.08 | 9.80 | 9.93 | 11.59 |
| D Class distributing (A) (G) UK reporting fund share | GBP | 14.44 | 11.93 | 12.68 | 13.48 |
| D Class distributing (Q) (G) share | USD | 16.43 | 13.18 | 12.87 | 14.54 |
| D Class distributing (Q) (G) share SGD hedged | SGD | 14.88 | 11.95 | 11.87 | 13.58 |
| D Class non-distributing share | USD | 23.37 | 18.45 | 17.42 | 19.01 |
| E Class distributing (Q) (G) share EUR hedged | EUR | 9.84 | 7.98 | 8.14 | 9.63 |
| E Class non-distributing share | USD | 20.67 | 16.42 | 15.69 | 17.34 |
| I Class non-distributing share | USD | 14.72 | 11.61 | 10.93 | 11.89 |
| X Class distributing (S) (M) (G) share | USD | – | – | 10.90 | 12.16 |
| X Class non-distributing share | USD | 17.23 | 13.54 | 12.65 | 13.67 |
| Asian Dragon Fund | | | | | |
| Total net assets | USD | 1,433,218,611 | 2,058,807,697 | 2,329,720,395 | 3,662,019,684 |
| Net asset value per: | | | | | |
| A Class distributing (A) UK reporting fund share | GBP | 40.31 | 34.22 | 31.82 | 30.85 |
| A Class non-distributing share | USD | 58.51 | 47.48 | 40.49 | 41.65 |
| A Class non-distributing share AUD hedged | AUD | 18.95 | 15.44 | 13.60 | 14.23 |
| A Class non-distributing share CHF hedged | CHF | 17.09 | 13.97 | 12.27 | 13.09 |
| A Class non-distributing share EUR hedged | EUR | 17.34 | 14.16 | 12.44 | 13.23 |
| A Class non-distributing share PLN hedged | PLN | 158.14 | 128.62 | 111.93 | 116.94 |
| A Class non-distributing share SGD hedged | SGD | 17.95 | 14.60 | 12.64 | 13.18 |
| C Class non-distributing share | USD | 43.58 | 35.58 | 30.73 | 32.01 |
| D Class distributing (A) UK reporting fund share | GBP | 40.72 | 34.44 | 32.01 | 31.03 |
| D Class non-distributing share | USD | 64.54 | 52.17 | 44.16 | 45.09 |
| D Class non-distributing share AUD hedged | AUD | 28.47 | 23.09 | 20.19 | 20.97 |
| D Class non-distributing share CHF hedged | CHF | 17.79 | 14.49 | 12.63 | 13.38 |
| D Class non-distributing share EUR hedged | EUR | 18.09 | 14.71 | 12.82 | 13.54 |
| E Class non-distributing share | USD | 53.27 | 43.33 | 37.14 | 38.40 |
| I Class distributing (A) share | USD | 16.42 | 13.26 | 11.30 | 11.63 |
| I Class distributing (A) UK reporting fund share | GBP | 11.77 | 9.94 | 9.24 | 8.96 |
| I Class non-distributing share | USD | 17.37 | 14.03 | 11.84 | 12.06 |
| I Class non-distributing share AUD hedged | AUD | 13.88 | 11.24 | 9.81 | 10.16 |
| X Class distributing (A) UK reporting fund share | GBP | 38.85 | 32.70 | 30.36 | 29.44 |
| X Class non-distributing share | USD | 71.32 | 57.38 | 48.08 | 48.60 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Asian Growth Leaders Fund | | | | | |
| Total net assets | USD | 1,858,759,133 | 1,477,171,203 | 2,319,898,424 | 3,543,465,617 |
| Net asset value per: | | | | | |
| A Class non-distributing share AUD hedged | AUD | 19.08 | 14.53 | 12.38 | 13.36 |
| A Class non-distributing share CHF hedged | CHF | 17.54 | 13.41 | 11.39 | 12.54 |
| A Class non-distributing share EUR hedged | EUR | 17.90 | 13.66 | 11.61 | 12.74 |
| A Class non-distributing share SGD hedged | SGD | 20.16 | 15.33 | 12.85 | 13.81 |
| A Class non-distributing UK reporting fund share | GBP | 19.96 | 15.85 | 14.28 | 14.27 |
| D Class distributing (M) share | USD | 13.14 | 9.95 | 8.21 | 8.74 |
| D Class non-distributing share CHF hedged | CHF | 18.28 | 13.93 | 11.74 | 12.83 |
| D Class non-distributing share EUR hedged | EUR | 18.66 | 14.19 | 11.97 | 13.04 |
| D Class non-distributing share SGD hedged | SGD | 14.44 | 10.94 | 9.11 | 9.71 |
| D Class non-distributing UK reporting fund share | GBP | 20.91 | 16.54 | 14.80 | 14.68 |
| E Class non-distributing share | USD | 33.93 | 25.83 | 21.44 | 22.86 |
| I Class distributing (A) UK reporting fund share | GBP | 9.76 | 7.71 | 6.94 | 6.95 |
| I Class distributing (Q) share | USD | 19.32 | 14.68 | – | – |
| I Class non-distributing share | USD | 21.01 | 15.87 | 12.98 | 13.64 |
| S Class non-distributing share | USD | 16.20 | 12.24 | 10.02 | – |
| S Class non-distributing share CHF hedged | CHF | 15.48 | 11.79 | 9.92 | – |
| S Class non-distributing share EUR hedged | EUR | 15.51 | 11.79 | 9.93 | – |
| S Class non-distributing share GBP hedged | GBP | 15.79 | 11.99 | 10.08 | – |
| S Class non-distributing share SGD hedged | SGD | 16.09 | 12.18 | 10.12 | – |
| X Class non-distributing share | USD | 32.25 | 24.27 | 19.70 | 20.54 |
| Asian High Yield Bond Fund | | | | | |
| Total net assets | USD | 516,240,131 | 184,594,974 | 24,294,941 | 20,289,564 |
| Net asset value per: | | | | | |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 10.47* | 10.34* | – | – |
| A Class distributing (R) (M) (G) share EUR hedged | EUR | 10.43* | 10.31* | – | – |
| A Class distributing (R) (M) (G) share GBP hedged | GBP | 10.44* | 10.30* | – | – |
| A Class distributing (R) (M) (G) share HKD hedged | HKD | 105.42* | 104.06* | – | – |
| A Class distributing (R) (M) (G) share SGD hedged | SGD | 11.70* | 11.53* | – | – |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | CNH | 106.89* | 105.31* | 104.07 | – |
| A Class distributing (S) (M) (G) share | USD | 9.61* | 9.52* | 9.49 | 9.42 |
| A Class non-distributing share | USD | 12.22* | 11.60* | 10.61 | 9.82 |
| A Class non-distributing share AUD hedged | AUD | 11.25* | 10.72* | – | – |
| A Class non-distributing share EUR hedged | EUR | 11.17* | 10.66* | – | – |
| A Class non-distributing share GBP hedged | GBP | 11.19* | 10.66* | – | – |
| A Class non-distributing share HKD hedged | HKD | 114.08* | 108.36* | – | – |
| A Class non-distributing share SGD hedged | SGD | 12.49* | 11.87* | – | – |
| D Class distributing (S) (M) (G) share | USD | 10.05* | – | – | – |
| D Class non-distributing share | USD | 12.42* | 11.78* | 10.71 | 9.86 |
| D Class non-distributing UK reporting fund share EUR hedged | EUR | 10.43* | – | – | – |
| E Class distributing (Q) share EUR hedged | EUR | 9.04* | 8.98* | 9.22 | 9.44 |
| E Class non-distributing share | USD | 14.83* | 14.13* | 12.98 | 12.07 |
| E Class non-distributing share EUR hedged | EUR | 11.02* | 10.55* | 9.98 | 9.58 |
| I Class distributing (S) (M) (G) share | USD | 10.32* | 10.19* | – | – |
| X Class non-distributing share | USD | 12.70* | 12.00* | 10.84 | 9.91 |
| Asian Multi-Asset Income Fund | | | | | |
| Total net assets | USD | 89,613,763 | 84,396,221 | 85,661,580 | 83,265,859 |
| Net asset value per: | | | | | |
| A Class distributing (S) (M) (G) share | USD | 10.83 | 10.13 | – | – |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 10.48 | 9.81 | – | – |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 10.35 | 9.70 | – | – |
| A Class non-distributing share | USD | 14.99 | 13.72 | 12.80 | 12.62 |
| I Class non-distributing share | USD | 15.72 | 14.33 | 13.25 | 12.94 |
| X Class non-distributing share | USD | 16.34 | 14.83 | 13.61 | 13.19 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Asian Tiger Bond Fund | | | | | |
| Total net assets | USD | 5,853,610,769 | 4,218,024,432 | 3,017,400,996 | 2,521,979,995 |
| Net asset value per: | | | | | |
| A Class distributing (D) share | USD | 13.11 | 13.12 | 12.94 | 12.21 |
| A Class distributing (M) share | USD | 13.12 | 13.14 | 12.96 | 12.22 |
| A Class distributing (M) share AUD hedged | AUD | 11.02 | 11.04 | 11.06 | 10.51 |
| A Class distributing (M) share EUR hedged | EUR | 9.17 | 9.23 | 9.34 | 9.09 |
| A Class distributing (M) share HKD hedged | HKD | 11.29 | 11.31 | 11.15 | 10.62 |
| A Class distributing (M) share NZD hedged | NZD | 11.60 | 11.63 | 11.62 | 11.03 |
| A Class distributing (M) share SGD hedged | SGD | 10.19 | 10.21 | 10.15 | 9.66 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 11.19 | 11.29 | 11.40 | 10.90 |
| A Class distributing (R) (M) (G) share CAD hedged | CAD | 10.79 | 10.91 | 10.97 | 10.48 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 100.44 | 100.94 | 100.24 | 95.56 |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 11.72 | 11.84 | 11.94 | 11.43 |
| A Class distributing (R) (M) (G) share ZAR hedged | ZAR | 105.89 | 106.41 | 105.96 | 100.07 |
| A Class distributing (S) (M) (G) share | USD | 11.49 | 11.60 | 11.60 | 11.05 |
| A Class distributing (S) (M) (G) share EUR hedged | EUR | 9.54 | 9.68 | 9.96 | 9.79 |
| A Class distributing (S) (M) (G) share GBP hedged | GBP | 7.12 | 7.21 | 7.37 | 7.16 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 85.95 | 86.83 | 86.92 | 83.56 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 9.36 | 9.46 | 9.55 | 9.18 |
| A Class non-distributing share | USD | 46.33 | 45.67 | 43.48 | 39.45 |
| A Class non-distributing share EUR hedged | EUR | 11.24 | 11.14 | 10.88 | 10.18 |
| A Class non-distributing share HKD hedged | HKD | 99.39 | – | – | – |
| A Class non-distributing share SGD hedged | SGD | 14.93 | 14.73 | 14.15 | 12.94 |
| C Class distributing (D) share | USD | 13.29 | 13.31 | 13.12 | 12.38 |
| C Class non-distributing share | USD | 35.61 | 35.31 | 34.05 | 31.27 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 9.99 | 9.85 | 9.89 | 9.50 |
| D Class distributing (M) share | USD | 13.13 | 13.14 | 12.97 | 12.23 |
| D Class distributing (M) share HKD hedged | HKD | 11.30 | 11.32 | 11.17 | 10.63 |
| D Class distributing (M) share SGD hedged | SGD | 10.01 | – | – | – |
| D Class distributing (S) (M) (G) share | USD | 12.07 | 12.16 | 12.10 | 11.46 |
| D Class non-distributing share | USD | 15.52 | 15.25 | 14.45 | 13.05 |
| D Class non-distributing share EUR hedged | EUR | 13.14 | 12.98 | 12.62 | 11.75 |
| D Class non-distributing share SGD hedged | SGD | 14.50 | 14.27 | 13.64 | 12.41 |
| E Class non-distributing share | USD | 42.24 | 41.74 | 39.94 | 36.42 |
| E Class non-distributing share EUR hedged | EUR | 11.71 | 11.62 | 11.42 | 10.73 |
| I Class distributing (A) UK reporting fund share GBP hedged | GBP | 10.00 | 9.85 | 9.90 | 9.50 |
| I Class distributing (M) share | USD | 11.38 | 11.39 | 11.24 | 10.59 |
| I Class distributing (Q) share EUR hedged | EUR | 9.28 | 9.34 | 9.47 | 9.21 |
| I Class non-distributing share | USD | 13.76 | 13.52 | 12.79 | 11.53 |
| I Class non-distributing share EUR hedged | EUR | 11.69 | 11.54 | 11.21 | 10.42 |
| I Class non-distributing share SGD hedged | SGD | 11.36 | 11.17 | 10.66 | 9.68 |
| I Class non-distributing UK reporting fund share CHF hedged | CHF | 11.28 | 11.16 | – | – |
| X Class distributing (M) share | USD | 10.92 | 10.93 | 10.79 | 10.18 |
| X Class non-distributing share | USD | 11.85 | 11.61 | 10.93 | 9.80 |
| X Class non-distributing share EUR hedged | EUR | 11.29 | 11.11 | 10.74 | 9.92 |
| China A-Share Fund | | | | | |
| Total net assets | USD | 20,281,606 | 13,645,852 | – | – |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 15.95 | 13.34 | – | – |
| AI Class non-distributing share EUR hedged | EUR | 13.73 | 11.56 | – | – |
| D Class non-distributing share | USD | 16.10 | 13.42 | – | – |
| D Class non-distributing share EUR hedged | EUR | 13.81 | 11.57 | – | – |
| E Class non-distributing share EUR hedged | EUR | 13.69 | 11.55 | – | – |
| I Class non-distributing share | USD | 16.15 | 13.45 | – | – |
| I Class non-distributing share EUR hedged | EUR | 13.83 | 11.57 | – | – |
| X Class non-distributing share | USD | 16.32 | 13.54 | – | – |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|-----------------------|-----------------------|----------------------|--------------------|
| China Bond Fund | | | | | |
| Total net assets | CNH | 49,272,684,869 | 12,078,368,334 | 1,332,623,956 | 650,161,882 |
| Net asset value per: | | | | | |
| A Class distributing (M) share | CNH | 74.05 | 73.66 | 71.25 | 69.36 |
| A Class distributing (S) (M) (G) share | CNH | 104.72 | 105.48 | 103.44 | 100.98 |
| A Class distributing (S) (M) (G) share AUD hedged | AUD | 9.92 | 10.13 | 10.18 | 10.06 |
| A Class distributing (S) (M) (G) share EUR hedged | EUR | 9.49 | 9.72 | 9.88 | 10.02 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 98.97 | 100.84 | 100.03 | – |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 10.03 | 10.23 | 10.22 | 10.13 |
| A Class distributing (S) (M) (G) share USD hedged | USD | 10.08 | 10.27 | 10.21 | 10.06 |
| A Class distributing (S) (M) (G) UK reporting fund share CAD hedged | CAD | 9.85 | 10.05 | – | – |
| A Class distributing (S) (M) (G) UK reporting fund share GBP hedged | GBP | 9.79 | 9.99 | – | – |
| A Class distributing (S) (M) (G) UK reporting fund share NZD hedged | NZD | 9.84 | 10.03 | – | – |
| A Class non-distributing share | CNH | 105.21 | 102.91 | 95.00 | 87.89 |
| A Class non-distributing UK reporting fund share USD hedged | USD | 10.69 | 10.59 | – | – |
| AI Class non-distributing share | CNH | 83.98 | 82.11 | – | – |
| AI Class non-distributing share EUR hedged | EUR | 10.71 | 10.65 | – | – |
| C Class non-distributing share | CNH | 93.80 | 92.30 | 86.23 | 80.77 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 10.14 | 10.05 | – | – |
| D Class distributing (M) share | CNH | 74.38 | 73.98 | 71.58 | 69.68 |
| D Class distributing (S) (M) (G) share | CNH | 100.01 | – | – | – |
| D Class distributing (S) (M) (G) share USD hedged | USD | 9.92 | – | – | – |
| D Class non-distributing share | CNH | 105.48 | 102.99 | 94.75 | 87.35 |
| D Class non-distributing UK reporting fund share EUR hedged | EUR | 10.35 | 10.28 | – | – |
| D Class non-distributing UK reporting fund share USD hedged | USD | 10.48 | 10.37 | – | – |
| E Class distributing (Q) share | CNH | 83.39 | 83.08 | 79.88 | – |
| E Class distributing (Q) share EUR hedged | EUR | 9.96 | 10.10 | 10.05 | – |
| E Class distributing (S) (M) (G) share EUR hedged | EUR | 9.96 | – | – | – |
| E Class non-distributing share | CNH | 130.20 | 127.66 | 118.46 | 110.14 |
| E Class non-distributing share EUR hedged | EUR | 10.97 | 10.94 | 10.50 | 10.13 |
| I Class distributing (A) UK reporting fund share GBP hedged | GBP | 10.15 | 10.05 | – | – |
| I Class distributing (M) share | CNH | 71.84 | 71.46 | 69.14 | 67.31 |
| I Class distributing (S) (M) (G) share | CNH | 104.35 | 104.76 | 101.88 | – |
| I Class distributing (S) (M) (G) share USD hedged | USD | 10.44 | 10.59 | – | – |
| I Class non-distributing share | CNH | 132.56 | 129.36 | 118.83 | 109.39 |
| I Class non-distributing UK reporting fund share EUR hedged | EUR | 10.36 | 10.29 | – | – |
| I Class non-distributing UK reporting fund share USD hedged | USD | 10.50 | 10.38 | – | – |
| X Class non-distributing share | CNH | 83.11 | 80.94 | 74.03 | 67.89 |
| X Class non-distributing share USD hedged | USD | 10.76 | 10.61 | – | – |
| China Flexible Equity Fund | | | | | |
| Total net assets | USD | 32,996,248 | 20,423,495 | 18,001,539 | 17,714,567 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 14.08 | 11.65 | 8.39 | 9.08 |
| A Class non-distributing share EUR hedged | EUR | 12.81 | 10.65 | 7.88 | 8.83 |
| AI Class non-distributing share EUR hedged | EUR | 14.28 | 11.88 | – | – |
| D Class non-distributing share | USD | 14.42 | 11.89 | 8.50 | 9.13 |
| D Class non-distributing share EUR hedged | EUR | 14.36 | 11.90 | – | – |
| E Class distributing (Q) share EUR hedged | EUR | 12.03 | 10.03 | 7.45 | 8.44 |
| E Class non-distributing share | USD | 16.32 | 13.54 | 9.80 | 10.66 |
| E Class non-distributing share EUR hedged | EUR | 12.61 | 10.51 | 7.81 | 8.79 |
| I Class non-distributing share | USD | 14.57 | 12.00 | 8.56 | 9.16 |
| I Class non-distributing share EUR hedged | EUR | 14.39 | 11.91 | – | – |
| X Class non-distributing share | USD | 14.93 | 12.25 | 8.67 | 9.22 |
| Z Class non-distributing share | USD | 14.55 | 11.98 | 8.55 | 9.16 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| China Fund | | | | | |
| Total net assets | USD | 1,635,795,504 | 1,180,725,718 | 1,204,217,646 | 1,412,408,354 |
| Net asset value per: | | | | | |
| A Class distributing (A) UK reporting fund share GBP hedged | GBP | 25.81 | 20.18 | 14.45 | 16.13 |
| A Class non-distributing share | USD | 31.06 | 24.23 | 16.96 | 18.35 |
| A Class non-distributing share AUD hedged | AUD | 24.96 | 19.47 | 13.98 | 15.43 |
| A Class non-distributing share CNH hedged | CNH | 207.82 | 160.76 | 111.74 | 121.34 |
| A Class non-distributing share EUR hedged | EUR | 25.49 | 19.96 | 14.35 | 16.07 |
| A Class non-distributing share HKD | HKD | 31.54 | 24.58 | 17.41 | 18.86 |
| A Class non-distributing share SGD hedged | SGD | 27.32 | 21.34 | 15.12 | 16.60 |
| AI Class non-distributing share EUR hedged | EUR | 15.13 | 11.85 | – | – |
| C Class non-distributing share | USD | 26.44 | 20.75 | 14.71 | 16.12 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 26.10 | 20.33 | 14.49 | 16.18 |
| D Class non-distributing share | USD | 33.84 | 26.30 | 18.27 | 19.62 |
| D Class non-distributing share EUR hedged | EUR | 27.15 | 21.19 | 15.11 | 16.81 |
| D Class non-distributing share HKD | HKD | 262.06 | 203.48 | 143.01 | 153.81 |
| D Class non-distributing share SGD hedged | SGD | 29.11 | 22.65 | 15.93 | 17.36 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 18.97 | 14.78 | 10.51 | 11.60 |
| E Class non-distributing share EUR hedged | EUR | 23.99 | 18.84 | 13.61 | 15.32 |
| I Class non-distributing share | USD | 34.76 | 26.98 | 18.69 | 20.02 |
| I Class non-distributing share EUR hedged | EUR | 15.25 | 11.88 | – | – |
| X Class non-distributing share | USD | 33.86 | 26.19 | 18.01 | 19.15 |
| Circular Economy Fund | | | | | |
| Total net assets | USD | 1,576,748,363 | 870,387,241 | – | – |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 13.35 | 11.48* | – | – |
| A Class non-distributing share SGD hedged | SGD | 12.32 | 10.61* | – | – |
| AI Class non-distributing share | USD | 14.41 | 12.39* | – | – |
| D Class non-distributing share | USD | 13.49 | 11.56* | – | – |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 12.68 | 10.90* | – | – |
| E Class non-distributing share | USD | 13.25 | 11.42* | – | – |
| I Class non-distributing share | USD | 13.55 | 11.59* | – | – |
| I Class non-distributing share JPY hedged | JPY | 1,406 | 1,207* | – | – |
| X Class non-distributing share | USD | 13.68 | 11.66* | – | – |
| Z Class non-distributing share | USD | 13.56 | 11.60* | – | – |
| Continental European Flexible Fund | | | | | |
| Total net assets | EUR | 6,157,139,767 | 4,575,113,056 | 3,554,480,459 | 4,114,206,495 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | EUR | 35.47 | 29.86 | 25.52 | 25.41 |
| A Class distributing (A) UK reporting fund share | GBP | 30.64 | 26.54 | 22.92 | 22.65 |
| A Class distributing (A) UK reporting fund share GBP hedged | GBP | 33.69 | 28.33 | 24.43 | 24.12 |
| A Class non-distributing share | EUR | 36.29 | 30.54 | 26.11 | 26.00 |
| A Class non-distributing share USD hedged | USD | 19.50 | 16.36 | 13.71 | 13.25 |
| A Class non-distributing UK reporting fund share | GBP | 31.56 | 27.34 | 23.61 | 23.33 |
| AI Class non-distributing share | EUR | 14.72 | 12.39 | 10.59 | – |
| C Class non-distributing share | EUR | 30.10 | 25.49 | 22.06 | 22.25 |
| D Class distributing (A) UK reporting fund share | GBP | 31.22 | 26.95 | 23.09 | 22.78 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 34.36 | 28.79 | 24.64 | 24.29 |
| D Class distributing (A) UK reporting fund share USD hedged | USD | 57.72 | 48.23 | 40.12 | 38.70 |
| D Class non-distributing share | EUR | 39.77 | 33.35 | 28.30 | 27.97 |
| D Class non-distributing share USD hedged | USD | 54.07 | 45.18 | 37.58 | 36.05 |
| D Class non-distributing UK reporting fund share | GBP | 34.60 | 29.86 | 25.59 | – |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 36.09 | 30.24 | 25.88 | 25.37 |
| E Class non-distributing share | EUR | 33.58 | 28.33 | 24.34 | 24.36 |
| I Class distributing (A) UK reporting fund share | GBP | 20.98 | 18.09 | 15.49 | 15.28 |
| I Class distributing (A) UK reporting fund share USD hedged | USD | 20.06 | 16.74 | 13.92 | 13.42 |
| I Class non-distributing share | EUR | 27.33 | 22.89 | 19.37 | 19.09 |
| I Class non-distributing share USD hedged | USD | 19.68 | 16.42 | 13.62 | 13.03 |
| X Class distributing (A) UK reporting fund share | GBP | 31.46 | 27.02 | 23.12 | 22.79 |
| X Class non-distributing share | EUR | 43.75 | 36.50 | 30.65 | 30.00 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Dynamic High Income Fund | | | | | |
| Total net assets | USD | 3,041,246,165 | 3,273,351,471 | 3,035,244,731 | 2,624,722,052 |
| Net asset value per: | | | | | |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 9.09 | 8.65 | 9.34 | 9.77 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 94.45 | 89.40 | 93.85 | 97.77 |
| A Class distributing (R) (M) (G) share EUR hedged | EUR | 10.07 | 9.54 | – | – |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 9.43 | 8.96 | 9.60 | 10.03 |
| A Class distributing (S) (M) (G) share | USD | 9.39 | 8.94 | 9.45 | 9.80 |
| A Class distributing (S) (M) (G) share CAD hedged | CAD | 9.32 | 8.89 | 9.55 | 10.02 |
| A Class distributing (S) (M) (G) share EUR hedged | EUR | 8.64 | 8.27 | 9.00 | 9.64 |
| A Class distributing (S) (M) (G) share GBP hedged | GBP | 8.83 | 8.43 | 9.15 | 9.70 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 92.35 | 87.94 | 93.02 | 97.32 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 9.11 | 8.68 | 9.30 | 9.74 |
| A Class non-distributing share | USD | 11.64 | 10.73 | 10.56 | 10.19 |
| A Class non-distributing share CHF hedged | CHF | 10.67 | 9.90 | 10.02 | 10.03 |
| A Class non-distributing share SGD hedged | SGD | 11.29 | 10.42 | 10.39 | 10.13 |
| AI Class distributing (Q) share EUR hedged | EUR | 9.76 | 9.31 | 10.08 | – |
| AI Class non-distributing share EUR hedged | EUR | 10.92 | 10.12 | 10.25 | – |
| D Class distributing (Q) UK reporting fund share GBP hedged | GBP | 10.05 | 9.54 | 10.21 | – |
| D Class distributing (S) (M) (G) share | USD | 9.62 | 9.13 | 9.57 | 9.84 |
| D Class non-distributing share | USD | 11.91 | 10.94 | 10.68 | 10.24 |
| D Class non-distributing share CHF hedged | CHF | 10.90 | 10.08 | 10.13 | 10.06 |
| D Class non-distributing share EUR hedged | EUR | 11.13 | 10.28 | 10.33 | 10.22 |
| E Class distributing (Q) share EUR hedged | EUR | 9.02 | 8.63 | 9.39 | 9.90 |
| E Class non-distributing share | USD | 14.22 | 13.14 | 13.00 | 12.61 |
| E Class non-distributing share EUR hedged | EUR | 10.59 | 9.83 | 10.01 | 10.02 |
| I Class distributing (S) (M) (G) share | USD | 9.89 | 9.37 | 9.81 | – |
| I Class non-distributing share | USD | 12.08 | 11.09 | 10.81 | 10.33 |
| I Class non-distributing share BRL hedged | USD | 7.91 | 7.35 | 9.46 | – |
| I Class non-distributing share EUR hedged | EUR | 11.21 | 10.34 | 10.37 | 10.23 |
| X Class non-distributing share | USD | 12.26 | 11.22 | 10.85 | 10.29 |
| Emerging Europe Fund | | | | | |
| Total net assets | EUR | 617,281,041 | 523,130,205 | 704,309,274 | 790,688,678 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | EUR | 98.67 | 81.28 | 99.16 | 87.33 |
| A Class distributing (A) UK reporting fund share | GBP | 86.09 | 73.00 | 89.95 | 78.60 |
| A Class non-distributing share | EUR | 109.48 | 90.18 | 108.36 | 93.62 |
| A Class non-distributing share SGD hedged | SGD | 10.51 | 8.62 | 10.39 | 8.80 |
| C Class non-distributing share | EUR | 82.73 | 68.56 | 83.42 | 72.98 |
| D Class distributing (A) UK reporting fund share | GBP | 86.07 | 72.71 | 89.70 | 78.37 |
| D Class non-distributing share | EUR | 123.41 | 101.29 | 120.80 | 103.60 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 93.46 | 76.68 | 93.05 | 78.95 |
| E Class non-distributing share | EUR | 98.01 | 80.93 | 97.74 | 84.87 |
| I Class non-distributing share | EUR | 10.55 | 8.64 | 10.28 | – |
| J Class non-distributing share | EUR | – | – | 141.87 | 120.15 |
| X Class distributing (A) UK reporting fund share | GBP | 86.25 | 72.42 | 89.52 | 78.17 |
| X Class non-distributing share | EUR | 13.32 | 10.87 | 12.80 | 10.84 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Emerging Markets Bond Fund | | | | | |
| Total net assets | USD | 1,713,139,296 | 1,716,298,656 | 2,507,309,087 | 3,273,710,571 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 14.02 | 13.65 | 13.79 | 13.11 |
| A Class distributing (D) share | USD | 9.81 | 9.69 | 9.80 | 9.32 |
| A Class distributing (M) share | USD | 10.13 | 10.01 | 10.12 | 9.63 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 8.27 | 8.23 | 8.66 | 8.40 |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 9.16 | 9.12 | 9.57 | 9.31 |
| A Class distributing (R) (M) (G) share ZAR hedged | ZAR | 92.60 | 92.03 | 95.78 | 92.06 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | CNH | 104.14 | 103.49 | 106.27 | – |
| A Class distributing (S) (M) (G) share | USD | 8.58 | 8.55 | 8.86 | 8.52 |
| A Class distributing (S) (M) (G) share CAD hedged | CAD | 9.07 | 9.06 | 9.52 | 9.26 |
| A Class distributing (S) (M) (G) share GBP hedged | GBP | 8.67 | 8.68 | 9.23 | 9.07 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 63.88 | 63.71 | 66.03 | 64.16 |
| A Class non-distributing share | USD | 19.69 | 19.17 | 18.75 | 17.15 |
| A Class non-distributing share EUR hedged | EUR | 16.96 | 16.59 | 16.69 | 15.75 |
| A Class non-distributing share GBP hedged | GBP | 12.08 | 11.80 | 11.83 | 11.04 |
| AI Class distributing (Q) share EUR hedged | EUR | 9.68 | 9.59 | 10.03 | – |
| AI Class non-distributing share EUR hedged | EUR | 10.29 | 10.06 | 10.12 | – |
| C Class distributing (D) share | USD | 9.81 | 9.69 | 9.79 | 9.32 |
| C Class non-distributing share | USD | 16.04 | 15.71 | 15.56 | 14.41 |
| D Class distributing (M) share | USD | 10.15 | 10.03 | 10.14 | 9.65 |
| D Class non-distributing share | USD | 21.35 | 20.72 | 20.15 | 18.32 |
| D Class non-distributing share EUR hedged | EUR | 17.82 | 17.38 | 17.38 | 16.31 |
| D Class non-distributing UK reporting fund share | GBP | 15.32 | 15.56 | 16.50 | 14.13 |
| E Class distributing (Q) share EUR hedged | EUR | 9.04 | 8.95 | 9.36 | 9.18 |
| E Class non-distributing share | USD | 18.18 | 17.74 | 17.45 | 16.04 |
| E Class non-distributing share EUR hedged | EUR | 11.00 | 10.79 | 10.91 | 10.35 |
| I Class distributing (A) share | USD | 10.15 | 9.84 | 9.94 | 9.45 |
| I Class distributing (A) UK reporting fund share EUR hedged | EUR | 10.08 | 9.82 | – | – |
| I Class distributing (A) UK reporting fund share GBP hedged | GBP | 10.11 | 9.83 | – | – |
| I Class distributing (Q) share EUR hedged | EUR | 9.29 | 9.21 | 9.63 | 9.45 |
| I Class non-distributing share | USD | 19.28 | 18.70 | 18.16 | 16.48 |
| I Class non-distributing share EUR hedged | EUR | 12.11 | 11.80 | 11.79 | 11.05 |
| I Class non-distributing UK reporting fund share CHF hedged | CHF | 10.12 | 9.88 | 9.86 | 9.28 |
| I Class non-distributing UK reporting fund share GBP hedged | GBP | 10.60 | 10.31 | 10.25 | 9.50 |
| X Class distributing (Q) share CHF hedged | CHF | 10.11 | 10.03 | 10.51 | – |
| X Class distributing (Q) share EUR hedged | EUR | 8.96 | 8.87 | 9.28 | 9.11 |
| X Class non-distributing share | USD | 23.52 | 22.74 | 21.93 | 19.77 |
| X Class non-distributing share CHF hedged | CHF | – | – | 10.98 | 10.26 |
| X Class non-distributing share EUR hedged | EUR | 20.08 | 19.50 | 19.35 | 18.01 |
| X Class non-distributing share GBP hedged | GBP | – | – | 12.11 | 11.13 |
| Emerging Markets Corporate Bond Fund | | | | | |
| Total net assets | USD | 867,095,060 | 528,637,403 | 284,091,831 | 216,169,992 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 14.17 | 13.68 | 12.80 | 11.62 |
| A Class non-distributing share EUR hedged | EUR | 12.53 | 12.15 | 11.68 | 10.93 |
| AI Class non-distributing share | USD | 13.28 | 12.82 | 11.99 | – |
| D Class distributing (M) UK reporting fund share GBP hedged | GBP | 10.76 | 10.55 | 10.39 | 9.97 |
| D Class non-distributing share | USD | 15.08 | 14.51 | 13.47 | 12.14 |
| D Class non-distributing share EUR hedged | EUR | 11.16 | 10.78 | 10.29 | 9.56 |
| E Class distributing (Q) share EUR hedged | EUR | 10.02 | 9.85 | 9.78 | 9.50 |
| E Class non-distributing share | USD | 18.17 | 17.58 | 16.53 | 15.08 |
| E Class non-distributing share EUR hedged | EUR | 12.00 | 11.66 | 11.26 | 10.60 |
| I Class distributing (A) share EUR hedged | EUR | 9.95 | – | – | – |
| I Class distributing (M) UK reporting fund share GBP hedged | GBP | 10.76 | 10.55 | 10.39 | 9.97 |
| I Class non-distributing share | USD | 15.23 | 14.64 | 13.57 | 12.21 |
| I Class non-distributing share EUR hedged | EUR | 13.70 | 13.23 | 12.59 | 11.68 |
| X Class non-distributing share | USD | 16.19 | 15.50 | 14.26 | 12.73 |
| X Class non-distributing share JPY hedged | JPY | 1,081 | 1,038 | – | – |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|--|------------|----------------------|----------------------|--------------------|--------------------|
| Emerging Markets Equity Income Fund | | | | | |
| Total net assets | USD | 583,696,652 | 503,592,595 | 481,814,257 | 509,626,290 |
| Net asset value per: | | | | | |
| A Class distributing (Q) (G) share | USD | 14.50 | 11.88 | 11.53 | 11.42 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 14.80 | 12.10 | 12.06 | 12.03 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 155.11 | 125.84 | 121.99 | 121.23 |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 14.96 | 12.23 | 12.18 | 12.12 |
| A Class distributing (S) (M) (G) share | USD | 15.61 | 12.76 | 12.45 | 12.27 |
| A Class distributing (S) (M) (G) share CAD hedged | CAD | 14.74 | 12.06 | 12.01 | 12.01 |
| A Class distributing (S) (M) (G) share EUR hedged | EUR | 13.47 | 11.07 | 11.14 | 11.37 |
| A Class distributing (S) (M) (G) share GBP hedged | GBP | 14.19 | 11.65 | 11.73 | 11.84 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 117.95 | 96.37 | 94.16 | 93.69 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 14.69 | 12.03 | 11.95 | 11.92 |
| A Class non-distributing share | USD | 19.78 | 15.94 | 15.02 | 14.32 |
| A Class non-distributing share EUR hedged | EUR | 12.25 | 9.93 | – | – |
| AI Class distributing (Q) (G) share EUR hedged | EUR | 11.53 | 9.50 | 9.49 | – |
| AI Class non-distributing share | USD | 14.40 | 11.61 | 10.94 | – |
| D Class distributing (Q) (G) UK reporting fund share | GBP | 11.19 | 9.56 | – | – |
| D Class non-distributing share | USD | 21.21 | – | – | – |
| D Class non-distributing share EUR hedged | EUR | 12.36 | 9.98 | – | – |
| D Class non-distributing UK reporting fund share | GBP | 15.22 | 12.79 | 13.04 | 11.62 |
| E Class distributing (Q) (G) share EUR hedged | EUR | 11.90 | 9.83 | 9.88 | 10.17 |
| E Class non-distributing share EUR hedged | EUR | 16.16 | 13.12 | 12.80 | 12.68 |
| I Class non-distributing share | USD | 14.13 | 11.34 | 10.57 | – |
| I Class non-distributing share CHF hedged | CHF | 14.14 | 11.42 | 10.95 | 10.71 |
| X Class distributing (S) (M) (G) share | USD | 14.76 | 11.95 | 11.44 | 11.07 |
| X Class non-distributing share | USD | 20.26 | 16.19 | 14.99 | 14.04 |
| Emerging Markets Fund | | | | | |
| Total net assets | USD | 2,372,801,702 | 1,311,439,485 | 801,571,196 | 707,928,461 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 13.93 | 10.79 | – | – |
| A Class non-distributing share | USD | 53.83 | 41.68 | 35.19 | 33.61 |
| A Class non-distributing share EUR hedged | EUR | 13.16 | 10.25 | – | – |
| AI Class non-distributing share | USD | 16.91 | 13.09 | 11.05 | – |
| C Class non-distributing share | USD | 41.20 | 32.10 | 27.44 | 26.54 |
| D Class non-distributing share | USD | 60.21 | 46.46 | 38.92 | 36.91 |
| D Class non-distributing share EUR hedged | EUR | 13.25 | 10.28 | – | – |
| E Class non-distributing share | USD | 48.22 | 37.43 | 31.76 | 30.49 |
| I Class distributing (Q) UK reporting fund share | GBP | 11.49 | 9.31 | 8.57 | 7.74 |
| I Class non-distributing share | USD | 20.90 | 16.11 | 13.46 | 12.73 |
| X Class non-distributing share | USD | 21.98 | 16.88 | 14.00 | 13.14 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Emerging Markets Local Currency Bond Fund | | | | | |
| Total net assets | USD | 2,371,232,334 | 2,413,459,233 | 3,931,415,172 | 5,309,278,928 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 15.13 | 14.54 | 15.13 | 14.40* |
| A Class distributing (D) share | USD | 3.72 | 3.65 | 3.79 | 3.61* |
| A Class distributing (M) share | USD | 3.74 | 3.67 | 3.82 | 3.63* |
| A Class distributing (M) share AUD hedged | AUD | 6.12 | 6.01 | 6.39 | 6.15* |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 6.45 | 6.38 | 6.87 | 6.79* |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 8.03 | 7.94 | 8.55 | 8.43* |
| A Class distributing (S) (M) (G) share | USD | 8.06 | 7.99 | 8.49 | 8.31* |
| A Class distributing (S) (M) (G) share CAD hedged | CAD | 7.89 | 7.84 | 8.45 | 8.37* |
| A Class distributing (S) (M) (G) share GBP hedged | GBP | 7.39 | 7.36 | 8.01 | 8.02* |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 80.19 | 79.53 | 84.63 | 83.67* |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 7.30 | 7.24 | 7.78 | 7.69* |
| A Class non-distributing share | USD | 24.71 | 23.74 | 23.58 | 21.37* |
| A Class non-distributing share CHF hedged | CHF | 7.43 | 7.18 | 7.34 | 6.90* |
| A Class non-distributing share EUR hedged | EUR | 7.61 | 7.35 | 7.51 | 7.03* |
| A Class non-distributing share PLN hedged | PLN | 9.99 | 9.63 | 9.72 | 8.93* |
| A Class non-distributing share SEK hedged | SEK | 90.51 | 87.37 | 89.08 | 83.56* |
| A Class non-distributing share SGD hedged | SGD | 8.53 | 8.20 | 8.24 | 7.55* |
| AI Class distributing (Q) share | USD | 11.13 | 10.91 | 11.39 | – |
| AI Class non-distributing share | USD | 11.95 | 11.48 | 11.40 | – |
| C Class distributing (D) share | USD | 3.72 | 3.65 | 3.79 | 3.61* |
| C Class non-distributing share | USD | 20.73 | 20.04 | 20.15 | 18.49* |
| D Class distributing (A) share | USD | 15.19 | 14.56 | 15.15 | 14.42* |
| D Class distributing (M) share | USD | 15.48 | 15.17 | 15.78 | 15.02* |
| D Class distributing (M) share AUD hedged | AUD | 6.12 | 6.01 | 6.39 | 6.15* |
| D Class distributing (M) UK reporting fund share GBP hedged | GBP | 6.45 | 6.34 | 6.75 | 6.57* |
| D Class distributing (Q) UK reporting fund share | GBP | 7.91 | 8.11 | 9.23 | 8.30* |
| D Class non-distributing share | USD | 26.41 | 25.31 | 25.02 | 22.55* |
| D Class non-distributing share CHF hedged | CHF | 8.95 | 8.63 | 8.77 | 8.21* |
| D Class non-distributing share EUR hedged | EUR | 7.83 | 7.54 | 7.66 | 7.14* |
| D Class non-distributing share PLN hedged | PLN | 10.42 | 10.02 | 10.06 | 9.20* |
| D Class non-distributing share SGD hedged | SGD | 8.91 | 8.55 | 8.55 | 7.78* |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 14.70 | 14.13 | 14.30 | 13.16* |
| E Class distributing (Q) share EUR hedged | EUR | 6.10 | 6.02 | 6.45 | 6.36* |
| E Class non-distributing share | USD | 23.04 | 22.18 | 22.15 | 20.17* |
| E Class non-distributing share EUR hedged | EUR | 7.21 | 6.98 | 7.16 | 6.74* |
| I Class distributing (M) UK reporting fund share GBP hedged | GBP | 6.48 | 6.37 | 6.78 | 6.59* |
| I Class distributing (Q) share | USD | 9.29 | 9.11 | 9.51 | 9.07* |
| I Class non-distributing share | USD | 26.50 | 25.38 | 25.04 | 22.54* |
| I Class non-distributing share EUR hedged | EUR | 8.08 | 7.78 | 7.89 | 7.34* |
| S Class distributing (M) UK reporting fund share GBP hedged | GBP | 9.78 | 9.62 | 10.24 | – |
| X Class distributing (Q) share GBP hedged | GBP | 9.46 | 9.30 | 9.94 | – |
| X Class non-distributing share | USD | 7.52 | 7.18 | 7.05 | 6.31* |
| X Class non-distributing share GBP hedged | GBP | 10.26 | 9.83 | 9.88 | 9.04* |
| ESG Asian Bond Fund⁽¹⁾ | | | | | |
| Total net assets | USD | 20,683,193 | – | – | – |
| Net asset value per: | | | | | |
| A Class distributing (S) (M) (G) share | USD | 10.14 | – | – | – |
| A Class non-distributing share | USD | 10.30 | – | – | – |
| D Class non-distributing share | USD | 10.31 | – | – | – |
| D Class non-distributing share EUR hedged | EUR | 10.28 | – | – | – |
| E Class non-distributing share EUR hedged | EUR | 10.11 | – | – | – |
| I Class non-distributing share | USD | 10.08 | – | – | – |
| I Class non-distributing share SEK hedged | SEK | 102.90 | – | – | – |
| X Class non-distributing share | USD | 10.34 | – | – | – |
| Z Class non-distributing share | USD | 10.32 | – | – | – |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|--------------------|--------------------|--------------------|-------------------|
| ESG Emerging Markets Blended Bond Fund | | | | | |
| Total net assets | USD | 66,754,144 | 40,568,592 | 32,802,249 | 23,840,695 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 11.34 | 11.19 | 10.01 | 9.50 |
| A Class non-distributing share EUR hedged | EUR | 10.57 | 10.49 | 9.65 | 9.45 |
| AI Class non-distributing share | USD | 13.50 | 13.33 | – | – |
| AI Class non-distributing share EUR hedged | EUR | 11.67 | 11.58 | – | – |
| D Class non-distributing share CHF hedged | CHF | 10.70 | 10.60 | 9.70 | 9.47 |
| D Class non-distributing share EUR hedged | EUR | 10.78 | 10.65 | 9.74 | 9.46 |
| D Class non-distributing UK reporting fund share | GBP | 8.30 | 8.54 | 8.27 | 7.33 |
| E Class distributing (Q) share EUR hedged | EUR | 10.58 | 10.55 | 9.92 | 9.96 |
| E Class non-distributing share EUR hedged | EUR | 10.98 | 10.92 | 10.11 | 9.96 |
| I Class non-distributing share | USD | 12.16 | 11.95 | 10.60 | 9.96 |
| I Class non-distributing share EUR hedged | EUR | 11.39 | 11.25 | 10.26 | 9.96 |
| X Class non-distributing share | USD | 11.85 | 11.60 | 10.21 | 9.52 |
| Z Class non-distributing UK reporting fund share | GBP | 10.07 | 10.33 | 9.95 | – |
| ESG Emerging Markets Bond Fund | | | | | |
| Total net assets | USD | 488,914,893 | 368,650,938 | 281,565,129 | 24,627,036 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 11.77 | 11.59 | 10.89 | 9.79 |
| A Class non-distributing share EUR hedged | EUR | 11.03 | 10.92 | 10.55 | 9.78 |
| AI Class non-distributing share | USD | 13.47 | 13.27 | – | – |
| AI Class non-distributing share EUR hedged | EUR | 11.54 | 11.43 | – | – |
| D Class non-distributing share CHF hedged | CHF | 11.13 | 11.01 | 10.57 | 9.79 |
| D Class non-distributing share EUR hedged | EUR | 11.20 | 11.06 | 10.63 | 9.79 |
| D Class non-distributing UK reporting fund share | GBP | 8.62 | 8.86 | 9.01 | 7.59 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 9.89 | – | – | – |
| E Class distributing (Q) share EUR hedged | EUR | 10.44 | 10.49 | 10.50 | – |
| E Class non-distributing share EUR hedged | EUR | 11.21 | 11.13 | 10.81 | – |
| I Class non-distributing share | USD | 12.34 | 12.11 | 11.28 | – |
| I Class non-distributing share EUR hedged | EUR | 11.57 | 11.41 | 10.95 | – |
| X Class non-distributing share | USD | 12.27 | 12.01 | 11.11 | 9.85 |
| X Class non-distributing share AUD hedged | AUD | 10.84 | 10.63 | – | – |
| ESG Emerging Markets Corporate Bond Fund | | | | | |
| Total net assets | USD | 77,722,144 | 39,596,000 | 28,089,074 | 24,928,313 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 11.77 | 11.42 | 10.86 | 9.87 |
| A Class non-distributing share EUR hedged | EUR | 11.09 | 10.81 | 10.56 | 9.89 |
| AI Class non-distributing share | USD | 13.13 | 12.74 | – | – |
| AI Class non-distributing share EUR hedged | EUR | 11.64 | 11.34 | – | – |
| D Class non-distributing share CHF hedged | CHF | 11.22 | 10.91 | 10.60 | 9.90 |
| D Class non-distributing share EUR hedged | EUR | 11.30 | 10.98 | 10.64 | 9.90 |
| D Class non-distributing UK reporting fund share | GBP | 8.67 | 8.76 | 9.02 | 7.67 |
| E Class distributing (Q) share EUR hedged | EUR | 10.37 | 10.23 | 10.32 | 9.97 |
| E Class non-distributing share EUR hedged | EUR | 11.03 | 10.78 | 10.58 | 9.97 |
| I Class non-distributing share | USD | 12.18 | 11.76 | 11.09 | 9.99 |
| I Class non-distributing share EUR hedged | EUR | 11.45 | 11.11 | 10.75 | 9.98 |
| X Class non-distributing share | USD | 12.37 | 11.91 | 11.14 | 9.96 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

The notes on pages 927 to 940 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|--|------------|----------------------|----------------------|--------------------|--------------------|
| ESG Emerging Markets Local Currency Bond Fund | | | | | |
| Total net assets | USD | 378,320,365 | 224,235,302 | 263,078,766 | 22,842,519 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 10.45 | 10.08 | 9.96 | 9.14 |
| A Class non-distributing share EUR hedged | EUR | 9.75 | 9.46 | 9.60 | 9.07 |
| AI Class non-distributing share | USD | 13.15 | 12.68 | – | – |
| AI Class non-distributing share EUR hedged | EUR | 11.71 | 11.35 | – | – |
| D Class non-distributing share CHF hedged | CHF | 9.80 | 9.49 | 9.59 | 9.08 |
| D Class non-distributing share EUR hedged | EUR | 9.88 | 9.56 | 9.65 | 9.07 |
| D Class non-distributing UK reporting fund share | GBP | 7.58 | 7.64 | 8.19 | 7.04 |
| E Class distributing (Q) share EUR hedged | EUR | 9.97 | 9.84 | 10.44 | – |
| E Class non-distributing share EUR hedged | EUR | 10.84 | 10.54 | 10.75 | – |
| I Class non-distributing share | USD | 11.86 | 11.41 | 11.19 | – |
| I Class non-distributing share EUR hedged | EUR | 10.69 | 10.33 | 10.41 | 9.76 |
| X Class non-distributing share | USD | 10.76 | 10.31 | 10.07 | 9.13 |
| ESG Fixed Income Global Opportunities Fund | | | | | |
| Total net assets | EUR | 941,416,057 | 614,992,585 | – | – |
| Net asset value per: | | | | | |
| A Class non-distributing share | EUR | 10.62 | 10.42 | – | – |
| AI Class non-distributing share | EUR | 10.60 | 10.40 | – | – |
| D Class non-distributing share | EUR | 10.65 | 10.43 | – | – |
| E Class non-distributing share | EUR | 10.56 | 10.38 | – | – |
| I Class non-distributing share | EUR | 10.67 | 10.43 | – | – |
| X Class distributing (M) share | EUR | 10.09 | – | – | – |
| X Class distributing (Q) share | EUR | 10.35 | 10.21 | – | – |
| X Class non-distributing share | EUR | 10.71 | 10.45 | – | – |
| X Class non-distributing share CHF hedged | CHF | 10.68 | 10.44 | – | – |
| X Class non-distributing share GBP hedged | GBP | 10.76 | 10.48 | – | – |
| X Class non-distributing share JPY hedged | JPY | 1,075 | 1,047 | – | – |
| X Class non-distributing share SEK hedged | SEK | 107.24 | 104.59 | – | – |
| X Class non-distributing share USD hedged | USD | 10.80 | 10.49 | – | – |
| ESG Multi-Asset Fund | | | | | |
| Total net assets | EUR | 2,025,565,917 | 1,116,352,944 | 560,739,620 | 341,514,970 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | EUR | 10.24* | – | – | – |
| A Class distributing (R) (M) (G) share SGD hedged | SGD | 10.81* | 10.46 | – | – |
| A Class distributing (R) (M) (G) share USD hedged | USD | 10.87* | 10.52 | – | – |
| A Class non-distributing share | EUR | 18.08* | 17.31 | 15.78 | 15.20 |
| A Class non-distributing share AUD hedged | AUD | 10.26* | – | – | – |
| A Class non-distributing share SGD hedged | SGD | 11.24* | 10.73 | – | – |
| A Class non-distributing share USD hedged | USD | 47.08* | 44.93 | 40.19 | 37.60 |
| A Class non-distributing share ZAR hedged | ZAR | 103.77* | – | – | – |
| AI Class non-distributing share | EUR | 11.70* | 11.21 | 10.21 | – |
| C Class non-distributing share | EUR | 15.02* | 14.47 | 13.35 | 13.03 |
| C Class non-distributing share USD hedged | USD | 35.78* | 34.36 | 31.12 | 29.48 |
| D Class non-distributing share | EUR | 19.56* | 18.69 | 16.94 | 16.21 |
| D Class non-distributing share USD hedged | USD | 49.89* | 47.49 | 42.24 | 39.27 |
| E Class non-distributing share | EUR | 16.21* | 15.56 | 14.25 | 13.79 |
| E Class non-distributing share USD hedged | USD | 42.19* | 40.36 | 36.28 | 34.12 |
| I Class non-distributing share | EUR | 12.41* | 11.84 | 10.71 | 10.23 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Euro Bond Fund | | | | | |
| Total net assets | EUR | 4,996,890,027 | 5,127,226,706 | 5,630,335,309 | 4,679,191,991 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | EUR | 27.85 | 27.85 | 28.20 | 25.89 |
| A Class distributing (A) UK reporting fund share | GBP | 24.31 | 25.02 | 25.59 | 23.31 |
| A Class distributing (D) share | EUR | 20.79 | 20.79 | 21.04 | 19.32 |
| A Class distributing (M) share | EUR | 20.78 | 20.78 | 21.04 | 19.32 |
| A Class non-distributing share | EUR | 30.75 | 30.75 | 31.14 | 28.54 |
| A Class non-distributing share JPY hedged | JPY | 1,076 | 1,075 | 1,089 | 999 |
| A Class non-distributing share PLN hedged | PLN | 113.88 | 113.62 | 113.49 | 102.34 |
| A Class non-distributing share USD hedged | USD | 14.27 | 14.22 | 14.12 | 12.58 |
| AI Class non-distributing share | EUR | 10.49 | 10.49 | 10.62 | – |
| C Class non-distributing share | EUR | 23.18 | 23.33 | 23.92 | 22.20 |
| D Class distributing (A) share | EUR | 12.35 | 12.34 | 12.48 | 11.45 |
| D Class distributing (A) UK reporting fund share | GBP | 24.43 | 25.10 | 25.64 | 23.36 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 11.36 | 11.31 | 11.37 | 10.32 |
| D Class distributing (M) share | EUR | 20.85 | 20.83 | 21.07 | 19.34 |
| D Class non-distributing share | EUR | 32.30 | 32.24 | 32.53 | 29.72 |
| D Class non-distributing share CHF hedged | CHF | 12.41 | 12.41 | 12.58 | 11.56 |
| D Class non-distributing share USD hedged | USD | 14.69 | 14.61 | 14.46 | 12.83 |
| E Class distributing (Q) share | EUR | 25.70 | 25.77 | 26.22 | 24.16 |
| E Class non-distributing share | EUR | 27.54 | 27.61 | 28.10 | 25.89 |
| I Class distributing (A) UK reporting fund share | GBP | 9.25 | 9.50 | 9.70 | 8.84 |
| I Class distributing (A) UK reporting fund share GBP hedged | GBP | 11.39 | 11.33 | 11.39 | 10.34 |
| I Class distributing (A) UK reporting fund share USD hedged | USD | 11.32 | 11.25 | 11.16 | 9.95 |
| I Class non-distributing share | EUR | 15.52 | 15.48 | 15.60 | 14.23 |
| I Class non-distributing share CHF hedged | CHF | 11.05 | 11.04 | 11.17 | 10.25 |
| I Class non-distributing share JPY hedged | JPY | 1,095 | 1,092 | 1,100 | 1,004 |
| I Class non-distributing share USD hedged | USD | 12.49 | 12.42 | 12.27 | 10.87 |
| S Class distributing (A) share | EUR | 10.67 | 10.65 | 10.76 | 9.88 |
| X Class non-distributing share | EUR | 34.87 | 34.72 | 34.83 | 31.64 |
| Euro Corporate Bond Fund | | | | | |
| Total net assets | EUR | 3,269,739,096 | 3,483,533,784 | 2,980,522,109 | 1,920,960,138 |
| Net asset value per: | | | | | |
| A Class distributing (D) share | EUR | 14.26 | 14.09 | 14.27 | 13.51* |
| A Class distributing (M) share | EUR | 14.00 | 13.83 | 14.01 | 13.26* |
| A Class non-distributing share | EUR | 17.64 | 17.42 | 17.60 | 16.57* |
| A Class non-distributing share CHF hedged | CHF | 10.63 | 10.51 | 10.66 | 10.09* |
| A Class non-distributing share GBP hedged | GBP | 11.24 | 11.07 | 11.15 | 10.39* |
| A Class non-distributing share SEK hedged | SEK | 107.55 | 106.11 | 107.26 | 100.99* |
| A Class non-distributing share USD hedged | USD | 11.98 | 11.78 | 11.64 | 10.65* |
| AI Class non-distributing share | EUR | 10.47 | 10.34 | 10.45 | – |
| C Class non-distributing share | EUR | 14.15 | 14.06 | 14.39 | 13.71* |
| D Class distributing (M) share | EUR | 14.00 | 13.84 | 14.01 | 13.27* |
| D Class non-distributing share | EUR | 18.54 | 18.27 | 18.40 | 17.25* |
| D Class non-distributing share CHF hedged | CHF | 10.84 | 10.70 | 10.81 | 10.18* |
| D Class non-distributing share GBP hedged | GBP | 11.43 | 11.23 | 11.27 | 10.46* |
| D Class non-distributing share USD hedged | USD | 12.19 | 11.96 | 11.78 | 10.73* |
| E Class distributing (Q) share | EUR | 14.89 | 14.74 | 14.97 | 14.18* |
| E Class non-distributing share | EUR | 16.15 | 15.99 | 16.24 | 15.36* |
| I Class distributing (Q) share | EUR | 10.67 | 10.55 | 10.69 | 10.13* |
| I Class non-distributing share | EUR | 11.71 | 11.53 | 11.59 | 10.85* |
| I Class non-distributing share CHF hedged | CHF | 10.92 | 10.78 | 10.87 | 10.22* |
| I Class non-distributing share GBP hedged | GBP | 11.52 | 11.31 | 11.33 | 10.50* |
| I Class non-distributing share JPY hedged | JPY | 1,058 | 1,041 | 1,043 | – |
| X Class distributing (Q) share | EUR | 10.53 | 10.40 | 10.54 | 9.99* |
| X Class non-distributing share | EUR | 19.87 | 19.53 | 19.55 | 18.23* |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|-----------------------|-----------------------|
| Euro Reserve Fund | | | | | |
| Total net assets | EUR | 116,328,414 | 120,404,066 | 93,146,101 | 84,105,770 |
| Net asset value per: | | | | | |
| A Class non-distributing share | EUR | 72.08 | 72.32 | 72.72 | 73.06 |
| C Class non-distributing share | EUR | 68.96 | 69.19 | 69.58 | 69.90 |
| D Class non-distributing share | EUR | 72.57 | 72.80 | 73.21 | 73.55 |
| E Class non-distributing share | EUR | 68.48 | 68.79 | 69.35 | 69.85 |
| X Class non-distributing share | EUR | 9.79 | 9.82 | 9.87 | 9.91 |
| Euro Short Duration Bond Fund | | | | | |
| Total net assets | EUR | 9,636,823,467 | 9,428,076,631 | 11,604,394,805 | 11,766,812,938 |
| Net asset value per: | | | | | |
| A Class distributing (A) UK reporting fund share | GBP | 12.91 | 13.28 | 13.50 | 13.34 |
| A Class distributing (A) UK reporting fund share GBP hedged | GBP | 11.18 | 11.16 | 11.15 | 10.98 |
| A Class distributing (A) UK reporting fund share USD hedged | USD | 11.82 | 11.77 | 11.61 | 11.23 |
| A Class distributing (D) share | EUR | 12.15 | 12.15 | 12.22 | 12.18 |
| A Class distributing (M) share | EUR | 12.17 | 12.17 | 12.24 | 12.19 |
| A Class non-distributing share | EUR | 15.81 | 15.80 | 15.90 | 15.83 |
| A Class non-distributing share CHF hedged | CHF | 10.62 | 10.63 | 10.74 | 10.75 |
| A Class non-distributing share USD hedged | USD | 12.60 | 12.54 | 12.37 | 11.97 |
| AI Class non-distributing share | EUR | 10.00 | 10.00 | 10.06 | – |
| C Class non-distributing share | EUR | 12.00 | 12.07 | 12.29 | 12.40 |
| D Class distributing (A) UK reporting fund share | GBP | 13.03 | 13.39 | 13.55 | 13.37 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 11.34 | 11.29 | 11.25 | 11.06 |
| D Class distributing (A) UK reporting fund share USD hedged | USD | 11.46 | 11.39 | 11.20 | 10.81 |
| D Class distributing (M) UK reporting fund share | GBP | 10.69 | 10.98 | 11.12 | 10.97 |
| D Class distributing (M) UK reporting fund share GBP hedged | GBP | 10.34 | 10.30 | 10.26 | 10.08 |
| D Class non-distributing share | EUR | 16.55 | 16.52 | 16.56 | 16.44 |
| D Class non-distributing share CHF hedged | CHF | 10.94 | 10.94 | 11.00 | 10.98 |
| D Class non-distributing share USD hedged | USD | 11.27 | 11.21 | 11.02 | 10.62 |
| E Class non-distributing share | EUR | 14.26 | 14.29 | 14.45 | 14.46 |
| I Class distributing (Q) share | EUR | 16.38 | 16.34 | 16.37 | 16.29 |
| I Class non-distributing share | EUR | 16.54 | 16.50 | 16.53 | 16.39 |
| I Class non-distributing share CHF hedged | CHF | 10.00 | 9.99 | – | – |
| I Class non-distributing share USD hedged | USD | 11.10 | 11.03 | 10.84 | 10.43 |
| SI Class non-distributing share | EUR | 10.11 | 10.08 | 10.08 | – |
| SI Class non-distributing share USD hedged | USD | 10.48 | 10.41 | 10.21 | – |
| X Class non-distributing share | EUR | 17.35 | 17.28 | 17.24 | 17.02 |
| Euro-Markets Fund | | | | | |
| Total net assets | EUR | 1,615,112,790 | 1,497,602,023 | 1,862,526,676 | 3,347,603,395 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | EUR | 29.57 | 26.47 | 24.80 | 25.59 |
| A Class distributing (A) UK reporting fund share | GBP | 27.69 | 25.51 | 24.14 | 24.73 |
| A Class non-distributing share | EUR | 34.14 | 30.56 | 28.63 | 29.42 |
| A Class non-distributing share CHF hedged | CHF | 20.44 | 18.32 | 17.19 | 17.74 |
| A Class non-distributing share GBP hedged | GBP | 15.75 | 14.09 | 13.32 | 13.58 |
| A Class non-distributing share HKD hedged | HKD | 124.92 | 111.42 | 102.40 | 103.02 |
| A Class non-distributing share SGD hedged | SGD | 23.95 | 21.38 | 19.86 | 20.01 |
| A Class non-distributing share USD hedged | USD | 17.42 | 15.54 | 14.36 | 14.32 |
| AI Class non-distributing share | EUR | 11.98 | 10.72 | 10.04 | – |
| C Class non-distributing share | EUR | 26.07 | 23.48 | 22.28 | 23.18 |
| D Class distributing (A) share | EUR | 29.84 | 26.61 | 24.81 | 25.59 |
| D Class distributing (A) UK reporting fund share | GBP | 25.96 | 23.83 | 22.44 | 22.97 |
| D Class non-distributing share | EUR | 38.24 | 34.11 | 31.71 | 32.34 |
| D Class non-distributing share USD hedged | USD | 16.06 | 14.27 | 13.09 | 12.95 |
| D Class non-distributing UK reporting fund share | GBP | 33.26 | 30.54 | 28.68 | 29.02 |
| D Class non-distributing UK reporting fund share CHF hedged | CHF | 18.02 | 16.09 | 14.99 | 15.35 |
| E Class non-distributing share | EUR | 30.70 | 27.55 | 25.94 | 26.78 |
| I Class distributing (A) share | EUR | 13.72 | 12.22 | 11.39 | 11.75 |
| I Class non-distributing share | EUR | 38.29 | 34.11 | 31.63 | 32.18 |
| S Class distributing (A) share | EUR | 11.18 | 9.96 | 9.29 | 9.58 |
| S Class non-distributing share | EUR | 11.54 | 10.28 | 9.54 | 9.72 |
| X Class non-distributing share | EUR | 41.37 | 36.69 | 33.76 | 34.10 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| European Equity Income Fund | | | | | |
| Total net assets | EUR | 1,782,765,196 | 1,647,519,525 | 1,715,398,088 | 2,249,872,721 |
| Net asset value per: | | | | | |
| A Class distributing (A) (G) share | EUR | 14.84 | 13.81 | 14.09 | 14.28 |
| A Class distributing (Q) (G) share | EUR | 14.02 | 13.22 | 13.47 | 13.62 |
| A Class distributing (Q) (G) share USD hedged | USD | 20.98 | 19.71 | 19.77 | 19.40 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 10.59 | 10.07 | 10.74 | 10.85 |
| A Class distributing (R) (M) (G) share CAD hedged | CAD | 8.62 | 8.23 | 8.68 | 8.73 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 91.50 | 86.78 | 90.74 | 91.36 |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 8.57 | 8.17 | 8.67 | 8.75 |
| A Class distributing (R) (M) (G) share USD hedged | USD | 9.45 | 8.94 | – | – |
| A Class distributing (S) (M) (G) share | EUR | 10.38 | 9.84 | 10.20 | 10.28 |
| A Class distributing (S) (M) (G) share GBP hedged | GBP | 13.18 | 12.47 | 13.04 | 13.00 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 180.80 | 170.82 | 174.06 | 171.64 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 11.33 | 10.71 | 11.05 | 10.92 |
| A Class distributing (S) (M) (G) share USD hedged | USD | 11.67 | 11.02 | 11.23 | 10.98 |
| A Class non-distributing share | EUR | 21.39 | 19.90 | 19.70 | 18.96 |
| A Class non-distributing share USD hedged | USD | 14.71 | 13.63 | 13.28 | 12.41 |
| A Class non-distributing UK reporting fund share | GBP | 18.60 | 17.81 | – | – |
| AI Class distributing (Q) (G) share | EUR | 10.61 | 10.01 | 10.20 | – |
| AI Class non-distributing share | EUR | 11.39 | 10.60 | 10.49 | – |
| D Class distributing (A) (G) share | EUR | 13.90 | 12.88 | 13.05 | 13.12 |
| D Class distributing (A) (G) UK reporting fund share | GBP | 12.09 | 11.53 | – | – |
| D Class distributing (Q) (G) UK reporting fund share | GBP | 12.01 | 11.61 | 11.87 | 11.81 |
| D Class distributing (Q) (G) UK reporting fund share GBP hedged | GBP | 12.69 | 11.92 | 12.16 | 12.08 |
| D Class distributing (S) (M) (G) share USD hedged | USD | 9.81 | 9.23 | 9.33 | 9.05 |
| D Class non-distributing share | EUR | 22.90 | 21.23 | 20.86 | 19.93 |
| D Class non-distributing UK reporting fund share | GBP | 19.92 | 19.01 | – | – |
| D Class non-distributing UK reporting fund share USD hedged | USD | 13.09 | 12.09 | 11.69 | 10.84 |
| E Class distributing (Q) (G) share | EUR | 13.39 | 12.66 | 12.97 | 13.18 |
| E Class non-distributing share | EUR | 20.38 | 19.00 | 18.91 | 18.30 |
| I Class distributing (A) (G) share | EUR | 14.01 | 12.96 | 13.10 | 13.13 |
| I Class non-distributing share | EUR | 11.85 | 10.97 | 10.75 | 10.25 |
| X Class distributing (Q) (G) UK reporting fund share | GBP | 12.93 | 12.44 | 12.58 | 12.40 |
| X Class non-distributing share | EUR | 15.11 | 13.93 | 13.55 | 12.82 |
| European Focus Fund | | | | | |
| Total net assets | EUR | 358,680,647 | 327,560,183 | 391,029,713 | 667,704,333 |
| Net asset value per: | | | | | |
| A Class non-distributing share | EUR | 31.59 | 27.43 | 23.25 | 23.23 |
| A Class non-distributing share SGD hedged | SGD | 24.38 | 21.11 | 17.80 | 17.44 |
| A Class non-distributing share USD hedged | USD | 17.90 | 15.49 | 12.87 | 12.48 |
| AI Class non-distributing share | EUR | 13.98 | 12.15 | 10.30 | – |
| C Class non-distributing share | EUR | 26.47 | 23.13 | 19.85 | 20.08 |
| D Class non-distributing share | EUR | 34.74 | 30.05 | 25.28 | 25.07 |
| D Class non-distributing UK reporting fund share | GBP | 30.22 | 26.90 | 22.86 | 22.50 |
| E Class non-distributing share | EUR | 29.45 | 25.63 | 21.84 | 21.93 |
| I Class non-distributing share | EUR | 35.08 | 30.30 | 25.42 | 25.15 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| European Fund | | | | | |
| Total net assets | EUR | 1,316,853,018 | 1,109,565,626 | 1,146,597,659 | 1,721,511,997 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | EUR | 145.41 | 126.21 | 107.40 | 105.98 |
| A Class distributing (A) UK reporting fund share | GBP | 127.08 | 113.54 | 97.58 | 95.54 |
| A Class non-distributing share | EUR | 156.39 | 135.74 | 115.51 | 113.06 |
| A Class non-distributing share AUD hedged | AUD | 16.74 | 14.50 | 12.54 | 12.04 |
| A Class non-distributing share CAD hedged | CAD | 16.14 | 13.99 | 11.88 | 11.41 |
| A Class non-distributing share CNH hedged | CNH | 150.40 | 128.92 | 107.78 | 102.25 |
| A Class non-distributing share GBP hedged | GBP | 15.40 | 13.35 | 11.48 | 11.15 |
| A Class non-distributing share HKD hedged | HKD | 23.48 | 20.31 | 16.97 | 16.26 |
| A Class non-distributing share NZD hedged | NZD | 17.41 | 15.09 | 12.99 | 12.45 |
| A Class non-distributing share SGD hedged | SGD | 18.20 | 15.76 | 13.34 | 12.80 |
| A Class non-distributing share USD hedged | USD | 24.26 | 20.98 | 17.51 | 16.64 |
| C Class non-distributing share | EUR | 118.36 | 103.36 | 89.07 | 88.27 |
| D Class distributing (A) UK reporting fund share | GBP | 128.37 | 114.26 | 97.59 | 95.52 |
| D Class non-distributing share | EUR | 175.20 | 151.51 | 127.96 | 124.31 |
| D Class non-distributing share USD hedged | USD | 22.77 | 19.62 | 16.25 | 15.32 |
| D Class non-distributing UK reporting fund share | GBP | 152.39 | 135.65 | 115.72 | 111.55 |
| E Class non-distributing share | EUR | 140.25 | 122.03 | 104.36 | 102.66 |
| I Class non-distributing share | EUR | 176.26 | 152.23 | 128.24 | 124.26 |
| I Class non-distributing share USD hedged | USD | 18.18 | 15.64 | 12.93 | 12.16 |
| S Class non-distributing share | EUR | 14.13 | 12.21 | 10.30 | 9.99 |
| X Class non-distributing share | EUR | 190.67 | 164.07 | 137.18 | 131.93 |
| European High Yield Bond Fund | | | | | |
| Total net assets | EUR | 208,474,854 | 137,981,997 | 70,509,445 | 67,874,885 |
| Net asset value per: | | | | | |
| A Class non-distributing share | EUR | 12.46 | 11.76 | 11.62 | 11.03 |
| A Class non-distributing share CHF hedged | CHF | 12.14 | 11.48 | 11.38 | 10.84 |
| A Class non-distributing share SEK hedged | SEK | 123.40 | 116.44 | 115.29 | 109.34 |
| D Class distributing (A) share | EUR | 10.56 | 9.94 | 10.17 | 9.97 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 10.89 | 10.25 | 10.49 | 10.17 |
| D Class non-distributing share | EUR | 12.87 | 12.12 | 11.93 | 11.25 |
| E Class distributing (Q) share | EUR | 10.40 | 9.99 | 10.23 | 10.02 |
| E Class non-distributing share | EUR | 12.13 | 11.48 | 11.41 | 10.87 |
| X Class non-distributing share | EUR | 13.40 | 12.58 | 12.29 | 11.51 |
| Z Class non-distributing share | EUR | 10.50 | 9.88 | – | – |
| European Special Situations Fund | | | | | |
| Total net assets | EUR | 1,251,506,393 | 1,219,151,426 | 1,253,130,898 | 1,328,666,915 |
| Net asset value per: | | | | | |
| A Class non-distributing share | EUR | 55.01 | 50.33 | 45.77 | 43.42 |
| A Class non-distributing share AUD hedged | AUD | 19.93 | 18.20 | 16.81 | 15.65 |
| A Class non-distributing share CAD hedged | CAD | 19.23 | 17.55 | 15.93 | 14.82 |
| A Class non-distributing share CNH hedged | CNH | 453.99 | 410.10 | 365.86 | 336.28 |
| A Class non-distributing share GBP hedged | GBP | 18.18 | 16.61 | 15.26 | 14.38 |
| A Class non-distributing share HKD hedged | HKD | 143.26 | 130.62 | 116.74 | 108.40 |
| A Class non-distributing share USD hedged | USD | 21.87 | 19.94 | 17.80 | 16.39 |
| C Class non-distributing share | EUR | 44.32 | 40.79 | 37.57 | 36.08 |
| D Class non-distributing share | EUR | 61.60 | 56.15 | 50.69 | 47.72 |
| D Class non-distributing share USD hedged | USD | 20.77 | 18.86 | 16.72 | 15.28 |
| E Class non-distributing share | EUR | 50.73 | 46.52 | 42.53 | 40.54 |
| I Class distributing (A) share | EUR | 11.56 | 10.52 | – | – |
| I Class non-distributing share | EUR | 16.60 | 15.11 | 13.61 | 12.78 |
| X Class non-distributing share | EUR | 16.42 | 14.89 | 13.31 | 12.40 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|-----------------------|----------------------|----------------------|-----------------------|
| European Value Fund | | | | | |
| Total net assets | EUR | 842,182,734 | 565,454,831 | 865,538,450 | 2,009,781,504 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | EUR | 53.30 | 46.57 | 45.61 | 50.41 |
| A Class distributing (A) UK reporting fund share | GBP | 49.52 | 44.54 | 44.07 | 48.33 |
| A Class non-distributing share | EUR | 70.89 | 61.94 | 60.18 | 65.01 |
| A Class non-distributing share AUD hedged | AUD | 13.41 | 11.71 | 11.60 | 12.31 |
| A Class non-distributing share CNH hedged | CNH | 133.82 | 115.44 | 109.93 | 115.04 |
| A Class non-distributing share HKD hedged | HKD | 130.74 | 113.75 | 108.51 | 114.72 |
| A Class non-distributing share USD hedged | USD | 13.51 | 11.76 | 11.20 | 11.74 |
| C Class non-distributing share | EUR | 51.52 | 45.29 | 44.56 | 48.74 |
| D Class distributing (A) UK reporting fund share | GBP | 49.69 | 44.52 | 44.05 | 48.31 |
| D Class non-distributing share | EUR | 78.31 | 68.17 | 65.74 | 70.49 |
| D Class non-distributing share USD hedged | USD | 14.46 | 12.53 | 11.85 | 12.33 |
| E Class non-distributing share | EUR | 64.88 | 56.82 | 55.49 | 60.24 |
| I Class non-distributing share | EUR | 16.62 | 14.45 | 13.90 | 14.87 |
| S Class distributing (A) share | EUR | 9.74 | 8.47 | 8.30 | 9.18 |
| X Class non-distributing share | EUR | 11.21 | 9.71 | 9.27 | 9.84 |
| FinTech Fund | | | | | |
| Total net assets | USD | 324,304,201 | 120,341,823 | 39,175,521 | – |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 17.88* | 13.71 | 10.53 | – |
| A Class non-distributing share EUR hedged | EUR | 16.73* | 12.90 | 10.21 | – |
| A Class non-distributing share SGD hedged | SGD | 17.38* | 13.36 | 10.44 | – |
| AI Class non-distributing share | USD | 19.64* | 15.06 | 11.56 | – |
| D Class non-distributing share | USD | 18.25* | 13.94 | 10.61 | – |
| D Class non-distributing share EUR hedged | EUR | 17.07* | 13.11 | 10.29 | – |
| D Class non-distributing UK reporting fund share | GBP | 13.09* | 10.46 | 8.69 | – |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 17.19* | 13.20 | 10.37 | – |
| E Class non-distributing share | USD | 22.69* | 17.44 | 13.46 | – |
| E Class non-distributing share EUR hedged | EUR | 16.51* | 12.76 | 10.15 | – |
| I Class non-distributing share | USD | 18.36* | 14.01 | 10.64 | – |
| I Class non-distributing share EUR hedged | EUR | 19.58* | 15.01 | 11.75 | – |
| X Class non-distributing share | USD | 18.68* | 14.20 | 10.71 | – |
| Z Class non-distributing UK reporting fund share | GBP | 13.19* | 10.53 | 8.71 | – |
| Fixed Income Global Opportunities Fund | | | | | |
| Total net assets | USD | 10,582,505,233 | 9,746,939,332 | 9,742,532,405 | 11,829,873,767 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 10.50 | 10.20 | 9.97 | 9.78 |
| A Class distributing (A) share EUR hedged | EUR | 9.60 | 9.37 | 9.38 | 9.50 |
| A Class distributing (D) share | USD | 10.59 | 10.37 | 10.14 | 9.95 |
| A Class distributing (M) share | USD | 10.58 | 10.36 | 10.13 | 9.94 |
| A Class distributing (Q) share | USD | 10.60 | 10.38 | 10.18 | 9.98 |
| A Class distributing (Q) share EUR hedged | EUR | 7.00 | 6.89 | 6.93 | 7.00 |
| A Class distributing (Q) share SGD hedged | SGD | 15.09 | 14.78 | 14.60 | 14.43 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 9.41 | 9.28 | 9.31 | 9.29 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 98.70 | 96.85 | 95.96 | 95.75 |
| A Class distributing (S) (M) (G) share | USD | 12.37 | 12.21 | 12.19 | 12.06 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 93.21 | 92.03 | 91.92 | 91.83 |
| A Class non-distributing share | USD | 15.66 | 15.22 | 14.61 | 13.95 |
| A Class non-distributing share CHF hedged | CHF | 10.36 | 10.13 | 9.99 | 9.88 |
| A Class non-distributing share EUR hedged | EUR | 10.39 | 10.15 | 9.98 | 9.83 |
| A Class non-distributing share JPY hedged | JPY | 1,096 | 1,068 | 1,047 | 1,030 |
| A Class non-distributing share PLN hedged | PLN | 16.81 | 16.37 | 15.84 | 15.29 |
| A Class non-distributing share SEK hedged | SEK | 106.23 | 103.69 | 101.54 | 99.93 |
| A Class non-distributing share SGD hedged | SGD | 22.34 | 21.72 | 20.99 | 20.21 |
| A Class non-distributing UK reporting fund share GBP hedged | GBP | 11.01 | 10.72 | 10.47 | 10.19 |
| AI Class non-distributing share | USD | 12.44 | 12.09 | 11.60 | – |
| AI Class non-distributing share EUR hedged | EUR | 10.60 | 10.35 | 10.18 | – |
| C Class distributing (D) share | USD | 10.59 | 10.37 | 10.14 | 9.95 |
| C Class distributing (Q) share | USD | 10.55 | 10.32 | 10.12 | 9.92 |
| C Class non-distributing share | USD | 13.15 | 12.86 | 12.50 | 12.09 |
| D Class distributing (A) share | USD | 14.25 | 13.82 | 13.50 | 13.24 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|--------------------|--------------------|----------------|
| D Class distributing (A) share CAD hedged | CAD | 10.25 | 9.95 | 9.81 | 9.71 |
| D Class distributing (A) share EUR hedged | EUR | 9.61 | 9.36 | 9.38 | 9.50 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 4.89 | 4.75 | 4.72 | 4.72 |
| D Class distributing (Q) share | USD | 11.14 | 10.91 | 10.70 | 10.49 |
| D Class distributing (Q) share CHF hedged | CHF | 9.52 | 9.38 | 9.45 | 9.59 |
| D Class distributing (Q) share EUR hedged | EUR | 7.02 | 6.91 | 6.95 | 7.02 |
| D Class non-distributing share | USD | 16.31 | 15.81 | 15.10 | 14.35 |
| D Class non-distributing share CHF hedged | CHF | 11.21 | 10.93 | 10.72 | 10.55 |
| D Class non-distributing share EUR hedged | EUR | 11.10 | 10.81 | 10.58 | 10.37 |
| D Class non-distributing share GBP hedged | GBP | 12.00 | 11.66 | 11.32 | 10.96 |
| D Class non-distributing share PLN hedged | PLN | 17.52 | 17.02 | 16.39 | 15.75 |
| D Class non-distributing share SGD hedged | SGD | 23.29 | 22.59 | 21.72 | 20.81 |
| E Class non-distributing share | USD | 14.56 | 14.18 | 13.68 | 13.13 |
| E Class non-distributing share EUR hedged | EUR | 9.70 | 9.49 | 9.38 | 9.29 |
| I Class distributing (M) share CAD hedged | CAD | 10.03 | 9.84 | 9.70 | 9.61 |
| I Class distributing (Q) share | USD | 10.37 | 10.16 | 9.96 | 9.77 |
| I Class distributing (Q) share EUR hedged | EUR | 9.31 | 9.16 | 9.21 | 9.31 |
| I Class distributing (Q) share GBP hedged | GBP | 10.32 | 10.13 | 10.10 | – |
| I Class distributing (Q) share JPY hedged | JPY | 986 | 969 | 971 | 981 |
| I Class non-distributing share | USD | 13.00 | 12.59 | 12.01 | 11.39 |
| I Class non-distributing share AUD hedged | AUD | 11.06 | 10.73 | 10.38 | 9.93 |
| I Class non-distributing share CAD hedged | CAD | 12.02 | 11.66 | 11.21 | 10.73 |
| I Class non-distributing share CHF hedged | CHF | 11.97 | 11.67 | 11.42 | 11.23 |
| I Class non-distributing share EUR hedged | EUR | 11.47 | 11.16 | 10.90 | 10.67 |
| I Class non-distributing share GBP hedged | GBP | 12.13 | 11.77 | 11.41 | 11.03 |
| I Class non-distributing share JPY hedged | JPY | 1,150 | 1,117 | 1,087 | 1,063 |
| J Class distributing (M) share | USD | 10.59 | 10.37 | 10.14 | 9.95 |
| S Class distributing (A) share EUR hedged | EUR | 10.36 | 10.08 | 10.10 | – |
| S Class distributing (Q) share | USD | 10.67 | 10.45 | 10.25 | – |
| S Class non-distributing share | USD | 11.10 | 10.75 | 10.26 | – |
| S Class non-distributing share CHF hedged | CHF | 10.65 | 10.39 | 10.18 | – |
| S Class non-distributing share EUR hedged | EUR | 10.71 | 10.42 | 10.19 | – |
| X Class distributing (M) share | USD | 10.59 | 10.37 | 10.14 | 9.95 |
| X Class distributing (M) share AUD hedged | AUD | 10.90 | 10.70 | 10.61 | 10.49 |
| X Class distributing (M) share EUR hedged | EUR | 9.40 | 9.25 | 9.27 | 9.38 |
| X Class distributing (Q) share EUR hedged | EUR | 9.63 | 9.47 | 9.52 | 9.63 |
| X Class distributing (Q) share GBP hedged | GBP | 9.77 | 9.59 | 9.56 | 9.55 |
| X Class non-distributing share | USD | 12.72 | 12.29 | 11.67 | 11.02 |
| X Class non-distributing share AUD hedged | AUD | 13.10 | 12.68 | 12.20 | 11.61 |
| X Class non-distributing share CAD hedged | CAD | 12.16 | 11.76 | 11.25 | 10.72 |
| X Class non-distributing share CHF hedged | CHF | 12.45 | 12.10 | 11.79 | 11.52 |
| X Class non-distributing share EUR hedged | EUR | 12.16 | 11.81 | 11.48 | 11.17 |
| X Class non-distributing share GBP hedged | GBP | 12.01 | 11.63 | 11.21 | 10.79 |
| X Class non-distributing share SEK hedged | SEK | 11.36 | 11.02 | 10.67 | 10.38 |
| Future Of Transport Fund | | | | | |
| Total net assets | USD | 1,065,951,121 | 309,608,832 | 110,035,733 | – |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 15.37* | 10.76 | 8.20 | – |
| A Class non-distributing share EUR hedged | EUR | 14.34* | 10.09 | 7.94 | – |
| A Class non-distributing share SGD hedged | SGD | 14.85* | 10.42 | 8.10 | – |
| AI Class non-distributing share | USD | 18.88* | 13.21 | 10.07 | – |
| D Class non-distributing share EUR hedged | EUR | 14.64* | 10.25 | 8.00 | – |
| D Class non-distributing UK reporting fund share | GBP | 11.26* | 8.21 | 6.77 | – |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 14.77* | 10.35 | 8.08 | – |
| E Class non-distributing share | USD | 20.01* | 14.04 | 10.75 | – |
| E Class non-distributing share EUR hedged | EUR | 14.17* | 9.99 | 7.90 | – |
| I Class non-distributing share | USD | 15.78* | 10.99 | 8.29 | – |
| I Class non-distributing share EUR hedged | EUR | 17.21* | 12.04 | 9.37 | – |
| X Class non-distributing share | USD | 16.06* | 11.14 | 8.35 | – |
| Z Class non-distributing UK reporting fund share | GBP | 11.35* | 8.26 | 6.79 | – |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|--|------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Global Allocation Fund | | | | | |
| Total net assets | USD | 16,354,016,148 | 14,364,783,152 | 14,264,886,849 | 17,353,298,738 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 71.58 | 64.85 | 55.65 | 55.51 |
| A Class distributing (A) share EUR hedged | EUR | 41.82 | 38.07 | 33.50 | 34.50 |
| A Class non-distributing share | USD | 73.62 | 66.71 | 57.23 | 56.86 |
| A Class non-distributing share AUD hedged | AUD | 21.38 | 19.42 | 17.07 | 17.14 |
| A Class non-distributing share CHF hedged | CHF | 14.68 | 13.38 | 11.78 | 12.13 |
| A Class non-distributing share CNH hedged | CNH | 169.64 | 152.29 | 129.50 | 128.37 |
| A Class non-distributing share EUR hedged | EUR | 45.01 | 40.97 | 36.05 | 36.98 |
| A Class non-distributing share GBP hedged | GBP | 37.01 | 33.63 | 29.46 | 29.90 |
| A Class non-distributing share HKD hedged | HKD | 17.56 | 15.92 | 13.67 | 13.70 |
| A Class non-distributing share PLN hedged | PLN | 20.84 | 18.93 | 16.45 | 16.55 |
| A Class non-distributing share SGD hedged | SGD | 17.12 | 15.53 | 13.48 | 13.52 |
| AI Class non-distributing share | USD | 14.68 | 13.30 | 11.41 | – |
| AI Class non-distributing share EUR hedged | EUR | 12.52 | 11.40 | 10.03 | – |
| C Class non-distributing share | USD | 55.54 | 50.63 | 43.99 | 44.25 |
| C Class non-distributing share EUR hedged | EUR | 33.97 | 31.11 | 27.72 | 28.79 |
| D Class distributing (A) share | USD | 72.13 | 65.11 | 55.70 | 55.55 |
| D Class distributing (A) share EUR hedged | EUR | 42.12 | 38.20 | 33.52 | 34.52 |
| D Class non-distributing share | USD | 81.33 | 73.42 | 62.53 | 61.65 |
| D Class non-distributing share AUD hedged | AUD | 22.77 | 20.61 | 17.98 | 17.92 |
| D Class non-distributing share CHF hedged | CHF | 15.65 | 14.21 | 12.42 | 12.69 |
| D Class non-distributing share EUR hedged | EUR | 49.73 | 45.10 | 39.39 | 40.10 |
| D Class non-distributing share GBP hedged | GBP | 39.39 | 35.66 | 31.01 | 31.24 |
| D Class non-distributing share PLN hedged | PLN | 22.21 | 20.09 | 17.34 | 17.31 |
| D Class non-distributing share SGD hedged | SGD | 18.34 | 16.57 | 14.27 | 14.22 |
| D Class non-distributing UK reporting fund share | GBP | 58.36 | 55.12 | 51.19 | 47.54 |
| E Class non-distributing share | USD | 66.99 | 60.85 | 52.47 | 52.39 |
| E Class non-distributing share EUR hedged | EUR | 42.68 | 38.94 | 34.44 | 35.50 |
| E Class non-distributing share PLN hedged | PLN | 19.80 | 18.02 | 15.75 | 15.92 |
| I Class non-distributing share | USD | 81.35 | 73.37 | 62.34 | 61.35 |
| I Class non-distributing share EUR hedged | EUR | 49.24 | 44.62 | 38.89 | 39.50 |
| I Class non-distributing share SGD hedged | SGD | 18.45 | 16.67 | 14.33 | 14.24 |
| J Class non-distributing share | USD | 92.93 | 83.51 | 70.43 | 68.79 |
| X Class distributing (A) share | USD | 16.01 | 14.39 | 12.29 | 12.26 |
| X Class non-distributing share | USD | 92.32 | 82.95 | 69.96 | 68.33 |
| X Class non-distributing share AUD hedged | AUD | 25.60 | 23.07 | 19.93 | 19.67 |
| X Class non-distributing share EUR hedged | EUR | 14.44 | 13.04 | 11.27 | 11.36 |
| X Class non-distributing share JPY hedged | JPY | 1,436 | 1,295 | 1,109 | 1,116 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|--------------------|--------------------|--------------------|-------------------|
| Global Bond Income Fund | | | | | |
| Total net assets | USD | 142,812,768 | 129,498,829 | 88,430,651 | 74,954,530 |
| Net asset value per: | | | | | |
| A Class distributing (R) (M) (G) UK reporting fund share CHN hedged | CNH | 100.11 | 98.40 | 101.73 | – |
| A Class distributing (S) (M) (G) share | USD | 9.91 | 9.83 | 10.23 | 9.98 |
| A Class distributing (S) (M) (G) UK reporting fund share AUD hedged | AUD | 9.65 | 9.58 | 10.14 | – |
| A Class distributing (S) (M) (G) UK reporting fund share CAD hedged | CAD | 9.73 | 9.67 | 10.15 | – |
| A Class distributing (S) (M) (G) UK reporting fund share EUR hedged | EUR | 9.46 | 9.43 | 10.08 | – |
| A Class distributing (S) (M) (G) UK reporting fund share GBP hedged | GBP | 9.60 | 9.55 | 10.12 | – |
| A Class distributing (S) (M) (G) UK reporting fund share HKD hedged | HKD | 98.52 | 97.73 | 101.63 | – |
| A Class distributing (S) (M) (G) UK reporting fund share NZD hedged | NZD | 9.68 | 9.62 | 10.15 | – |
| A Class distributing (S) (M) (G) UK reporting fund share SGD hedged | SGD | 9.72 | 9.65 | 10.12 | – |
| A Class non-distributing share | USD | 11.11 | 10.76 | 10.67 | 9.98 |
| AI Class distributing (Q) share EUR hedged | EUR | 9.81 | 9.68 | 10.17 | – |
| AI Class non-distributing share | USD | 12.06 | 11.69 | 11.58 | – |
| AI Class non-distributing share EUR hedged | EUR | 10.33 | 10.06 | 10.23 | – |
| D Class non-distributing share | USD | 11.24 | 10.87 | 10.71 | 9.98 |
| D Class non-distributing share CHF hedged | CHF | 10.46 | 10.17 | 10.32 | 9.94 |
| D Class non-distributing share EUR hedged | EUR | 10.55 | 10.25 | 10.36 | 9.95 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 10.79 | 10.45 | 10.50 | 9.96 |
| E Class distributing (Q) share EUR hedged | EUR | 9.69 | 9.56 | 10.06 | 9.98 |
| E Class non-distributing share EUR hedged | EUR | 10.28 | 10.04 | 10.25 | 9.93 |
| I Class non-distributing share | USD | 11.30 | 10.92 | 10.75 | 9.99 |
| I Class non-distributing share BRL hedged | USD | 7.65 | 7.45 | 9.60 | – |
| I Class non-distributing share EUR hedged | EUR | 10.64 | 10.33 | 10.43 | 9.99 |
| X Class non-distributing share | USD | 11.44 | 11.03 | 10.81 | 9.99 |
| Z Class non-distributing share | USD | 11.33 | 10.94 | 10.76 | – |
| Z Class non-distributing share CHF hedged | CHF | 10.62 | 10.32 | 10.44 | – |
| Z Class non-distributing share EUR hedged | EUR | 10.71 | 10.39 | 10.48 | – |
| Global Conservative Income Fund | | | | | |
| Total net assets | EUR | 556,198,779 | 499,639,963 | 232,211,689 | – |
| Net asset value per: | | | | | |
| A Class distributing (A) (G) share | EUR | 10.03 | 9.72 | 9.88 | – |
| A Class distributing (Y) (Q) (G) share | EUR | 9.99 | 9.85 | 10.03 | – |
| A Class non-distributing share | EUR | 10.80 | 10.46 | 10.26 | – |
| AI Class distributing (Q) (G) share | EUR | 10.07 | 9.92 | 10.12 | – |
| AI Class non-distributing share | EUR | 10.71 | 10.38 | 10.18 | – |
| D Class distributing (A) (G) share | EUR | 10.16 | 9.82 | 9.93 | – |
| D Class distributing (Y) (Q) (G) share | EUR | 10.09 | 9.92 | 10.05 | – |
| D Class non-distributing share | EUR | 10.95 | 10.58 | 10.33 | – |
| E Class distributing (Q) (G) share | EUR | 9.78 | 9.66 | 9.89 | – |
| E Class distributing (S) (M) (G) share | EUR | 10.15 | 9.99 | 10.10 | – |
| E Class distributing (Y) (Q) (G) share | EUR | 9.88 | 9.76 | 9.99 | – |
| E Class non-distributing share | EUR | 10.69 | 10.38 | 10.23 | – |
| I Class distributing (Y) (Q) (G) share | EUR | 10.13 | 9.95 | 10.06 | – |
| I Class non-distributing share | EUR | 11.03 | 10.65 | 10.36 | – |
| X Class non-distributing share | EUR | 11.15 | 10.74 | 10.40 | – |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Global Corporate Bond Fund | | | | | |
| Total net assets | USD | 2,048,122,388 | 2,095,033,294 | 2,117,770,155 | 2,142,623,411 |
| Net asset value per: | | | | | |
| A Class distributing (A) share EUR hedged | EUR | 9.36 | 9.40 | 9.32 | 8.78 |
| A Class distributing (M) share AUD hedged | AUD | 12.49 | 12.57 | 12.35 | 11.38 |
| A Class distributing (M) share CAD hedged | CAD | 11.54 | 11.61 | 11.31 | 10.43 |
| A Class distributing (M) share GBP hedged | GBP | 10.94 | 11.02 | 10.87 | 10.13 |
| A Class distributing (M) share NZD hedged | NZD | 12.64 | 12.72 | 12.50 | 11.50 |
| A Class distributing (Q) share | USD | 11.69 | 11.75 | 11.34 | 10.38 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 11.39 | 11.52 | 11.41 | 10.63 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 105.12 | 105.97 | 103.15 | 96.00 |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 10.03 | 10.14 | 10.05 | 9.36 |
| A Class distributing (S) (M) (G) share | USD | 11.48 | 11.62 | 11.39 | 10.56 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 85.52 | 86.61 | 84.84 | 79.52 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 10.12 | 10.25 | 10.15 | 9.48 |
| A Class non-distributing share | USD | 15.68 | 15.68 | 14.91 | 13.39 |
| A Class non-distributing share EUR hedged | EUR | 13.67 | 13.72 | 13.42 | 12.43 |
| A Class non-distributing share SEK hedged | SEK | 109.24 | 109.59 | 106.64 | 98.65 |
| A Class non-distributing share SGD hedged | SGD | – | – | – | 10.29 |
| D Class distributing (Q) share GBP hedged | GBP | 10.77 | 10.85 | 10.72 | 10.00 |
| D Class non-distributing share | USD | 16.57 | 16.53 | 15.65 | 13.99 |
| D Class non-distributing share EUR hedged | EUR | 14.43 | 14.45 | 14.07 | 12.97 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 10.87 | 10.86 | 10.52 | 9.59 |
| E Class non-distributing share | USD | 14.65 | 14.69 | 14.04 | 12.67 |
| E Class non-distributing share EUR hedged | EUR | 12.82 | 12.90 | 12.68 | 11.80 |
| I Class distributing (A) UK reporting fund share GBP hedged | GBP | 10.56 | 10.54 | 10.40 | 9.68 |
| I Class non-distributing share | USD | 12.73 | 12.69 | 12.00 | 10.71 |
| I Class non-distributing share CAD hedged | CAD | 12.44 | 12.42 | 11.86 | 10.68 |
| I Class non-distributing share EUR hedged | EUR | 10.92 | 10.94 | 10.63 | 9.79 |
| X Class distributing (A) UK reporting fund share GBP hedged | GBP | 9.90 | 9.86 | 9.73 | 9.05 |
| X Class distributing (R) (M) (G) share AUD hedged | AUD | – | – | – | 10.06 |
| X Class non-distributing share | USD | 17.76 | 17.66 | 16.62 | 14.77 |
| X Class non-distributing share EUR hedged | EUR | 15.50 | 15.49 | 14.99 | 13.73 |
| X Class non-distributing share NOK hedged | NOK | 116.68 | 116.16 | 111.42 | 100.56 |
| Global Dynamic Equity Fund | | | | | |
| Total net assets | USD | 449,791,531 | 361,986,689 | 614,552,911 | 754,590,181 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 28.86 | 24.25 | 20.18 | 20.78 |
| A Class non-distributing share | USD | 28.94 | 24.31 | 20.24 | 20.81 |
| A Class non-distributing share CNH hedged | CNH | 182.36 | 151.91 | 125.40 | 128.77 |
| A Class non-distributing share EUR hedged | EUR | 18.11 | 15.29 | 13.05 | 13.86 |
| C Class non-distributing share | USD | 24.02 | 20.30 | 17.11 | 17.82 |
| C Class non-distributing share EUR hedged | EUR | 15.34 | 13.03 | 11.26 | 12.11 |
| D Class distributing (A) share | USD | 26.28 | 22.00 | 18.22 | 18.76 |
| D Class non-distributing share | USD | 31.85 | 26.66 | 22.02 | 22.48 |
| D Class non-distributing share EUR hedged | EUR | 19.28 | 16.22 | 13.74 | 14.49 |
| E Class non-distributing share | USD | 26.85 | 22.61 | 18.92 | 19.55 |
| E Class non-distributing share EUR hedged | EUR | 17.14 | 14.50 | 12.44 | 13.29 |
| X Class non-distributing share | USD | 36.88 | 30.71 | 25.13 | 25.39 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|--------------------|----------------------|----------------------|----------------------|
| Global Equity Income Fund | | | | | |
| Total net assets | USD | 996,445,973 | 1,014,495,447 | 1,299,516,668 | 1,779,910,032 |
| Net asset value per: | | | | | |
| A Class distributing (A) (G) share | USD | 14.58 | 13.29 | 13.03* | 13.30* |
| A Class distributing (A) (G) share EUR hedged | EUR | 10.96 | 10.04 | 10.12* | 10.68* |
| A Class distributing (Q) (G) share | USD | 14.39 | 13.29 | 13.05* | 13.32* |
| A Class distributing (Q) (G) share EUR hedged | EUR | 11.92 | 11.06 | 11.17* | 11.77* |
| A Class distributing (Q) (G) share SGD hedged | SGD | 13.33 | 12.33 | 12.30* | 12.69* |
| A Class distributing (Q) (G) UK reporting fund share | GBP | 10.32 | 9.97 | 10.68* | 10.27* |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 11.38 | 10.51 | 10.58* | 10.95* |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 115.91 | 106.74 | 104.42* | 107.58* |
| A Class distributing (R) (M) (G) share ZAR hedged | ZAR | 116.92 | 107.95 | 108.18* | 110.80* |
| A Class distributing (S) (M) (G) share | USD | 14.62 | 13.55 | 13.37* | 13.70* |
| A Class distributing (S) (M) (G) share CNH hedged | CNH | 114.16 | 104.76 | 102.38* | 104.63* |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 111.06 | 102.94 | 101.79* | 105.43* |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 11.35 | 10.53 | 10.55* | 10.92* |
| A Class non-distributing share | USD | 19.71 | 17.96 | 17.10* | 16.93* |
| A Class non-distributing share CHF hedged | CHF | 12.04 | 11.04 | 10.78* | 11.06* |
| A Class non-distributing share EUR hedged | EUR | 15.95 | 14.60 | 14.30* | 14.61* |
| A Class non-distributing share PLN hedged | PLN | 19.86 | 18.15 | 17.65* | 17.70* |
| A Class non-distributing share SGD hedged | SGD | 17.59 | 16.05 | 15.53* | 15.53* |
| AI Class distributing (Q) (G) share EUR hedged | EUR | 10.29 | 9.55 | 9.64* | – |
| AI Class non-distributing share | USD | 12.76 | 11.63 | 11.08* | – |
| AI Class non-distributing share EUR hedged | EUR | 10.85 | 9.93 | 9.73* | – |
| C Class distributing (Q) (G) share | USD | 12.12 | 11.26 | 11.20* | 11.58* |
| C Class non-distributing share | USD | 16.40 | 15.04 | 14.50* | 14.53* |
| D Class distributing (A) (G) share | USD | 16.76 | 15.21 | 14.81* | 15.00* |
| D Class distributing (Q) (G) share | USD | 15.34 | 14.11 | 13.75* | 13.93* |
| D Class distributing (Q) (G) share EUR hedged | EUR | 12.70 | 11.74 | 11.77* | 12.31* |
| D Class distributing (Q) (G) UK reporting fund share | GBP | 11.02 | 10.60 | 11.27* | 10.76* |
| D Class distributing (Q) (G) UK reporting fund share GBP hedged | GBP | 8.70 | 8.03 | 8.03* | 8.31* |
| D Class non-distributing share | USD | 21.28 | 19.32 | 18.26* | 17.94* |
| D Class non-distributing share CHF hedged | CHF | 15.11 | 13.80 | 13.38* | 13.62* |
| D Class non-distributing share EUR hedged | EUR | 16.99 | 15.49 | 15.05* | 15.27* |
| D Class non-distributing share PLN hedged | PLN | 21.15 | 19.25 | 18.59* | 18.50* |
| D Class non-distributing share SGD hedged | SGD | 18.72 | 17.02 | 16.35* | 16.23* |
| E Class distributing (Q) (G) share | USD | 13.73 | 12.70 | 12.54* | 12.87* |
| E Class distributing (Q) (G) share EUR hedged | EUR | 11.06 | 10.28 | 10.44* | 11.06* |
| E Class non-distributing share | USD | 18.75 | 17.13 | 16.40* | 16.31* |
| E Class non-distributing share EUR hedged | EUR | 10.48 | 9.62 | 9.46* | 9.72* |
| I Class non-distributing share | USD | 14.57 | 13.21 | 12.46* | 12.21* |
| X Class distributing (Q) (G) share | USD | – | – | – | 12.55* |
| X Class non-distributing share | USD | 23.64 | 21.35 | 19.96* | 19.42* |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|--|------------|--------------------|--------------------|--------------------|--------------------|
| Global Government Bond Fund | | | | | |
| Total net assets | USD | 782,492,002 | 920,866,113 | 739,894,648 | 591,019,929 |
| Net asset value per: | | | | | |
| A Class distributing (D) share | USD | 22.52 | 22.76 | 22.26 | 20.19 |
| A Class distributing (D) share EUR hedged | EUR | 19.21 | 19.50 | 19.50 | 18.24 |
| A Class distributing (M) share | USD | 22.54 | 22.78 | 22.29 | 20.22 |
| A Class distributing (M) share EUR hedged | EUR | 19.05 | 19.34 | 19.33 | 18.08 |
| A Class distributing (M) share GBP hedged | GBP | 10.29 | 10.41 | 10.31 | 9.52 |
| A Class distributing (M) share HKD hedged | HKD | 106.05 | 107.19 | 104.87 | 95.99 |
| A Class non-distributing share | USD | 32.14 | 32.40 | 31.54 | 28.36 |
| A Class non-distributing share EUR hedged | EUR | 26.99 | 27.33 | 27.18 | 25.20 |
| C Class distributing (D) share | USD | 20.75 | 21.05 | 20.74 | 18.89 |
| C Class distributing (D) share EUR hedged | EUR | 17.91 | 18.25 | 18.38 | 17.25 |
| C Class distributing (M) share | USD | 21.77 | 22.09 | 21.76 | 19.82 |
| C Class non-distributing share | USD | 24.25 | 24.60 | 24.24 | 22.07 |
| C Class non-distributing share EUR hedged | EUR | 20.40 | 20.78 | 20.94 | 19.65 |
| D Class distributing (M) share | USD | 22.57 | 22.81 | 22.32 | 20.24 |
| D Class distributing (M) share EUR hedged | EUR | 19.10 | 19.36 | 19.35 | 18.10 |
| D Class non-distributing share | USD | 33.38 | 33.59 | 32.57 | 29.19 |
| D Class non-distributing share EUR hedged | EUR | 28.37 | 28.68 | 28.43 | 26.26 |
| E Class non-distributing share | USD | 28.91 | 29.22 | 28.58 | 25.83 |
| E Class non-distributing share EUR hedged | EUR | 24.18 | 24.55 | 24.54 | 22.86 |
| I Class distributing (A) share EUR hedged | EUR | 10.44 | 10.54 | 10.54 | 9.85 |
| I Class non-distributing share | USD | 11.78 | 11.85 | 11.47 | 10.27 |
| X Class non-distributing share EUR hedged | EUR | 11.60 | 11.70 | 11.53 | 10.59 |
| X Class non-distributing share NOK hedged | NOK | 112.58 | 113.05 | 110.04 | 99.53 |
| X Class non-distributing share SEK hedged | SEK | 106.62 | 107.32 | 105.34 | 96.74 |
| X Class non-distributing UK reporting fund share | GBP | 8.49 | 8.91 | 9.37 | 7.87 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Global High Yield Bond Fund | | | | | |
| Total net assets | USD | 2,174,726,298 | 1,646,775,145 | 1,226,114,979 | 1,470,612,742 |
| Net asset value per: | | | | | |
| A Class distributing (D) UK reporting fund share | GBP | 5.98 | 6.05 | 6.54 | 6.07 |
| A Class distributing (D) UK reporting fund share EUR hedged | EUR | 5.28 | 5.13 | 5.24 | 5.32 |
| A Class distributing (M) share | USD | 8.38 | 8.09 | 8.02 | 7.90 |
| A Class distributing (M) share EUR hedged | EUR | 5.22 | 5.07 | 5.18 | 5.26 |
| A Class distributing (Q) share | USD | 12.97 | 12.54 | 12.47 | 12.29 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 6.77 | 6.58 | 6.78 | 6.84 |
| A Class distributing (R) (M) (G) share ZAR hedged | ZAR | 91.50 | 88.90 | 90.43 | 90.12 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | CNH | 107.29 | 104.20 | 104.60 | – |
| A Class distributing (S) (M) (G) share | USD | 7.03 | 6.87 | 6.95 | 6.97 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 53.03 | 51.76 | 52.41 | 52.94 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 9.83 | 9.60 | 9.86 | 9.95 |
| A Class non-distributing share | USD | 28.89 | 27.39 | 26.04 | 24.53 |
| A Class non-distributing share EUR hedged | EUR | 18.22 | 17.36 | 17.01 | 16.53 |
| A Class non-distributing share GBP hedged | GBP | 19.99 | 19.01 | 18.57 | 17.84 |
| A Class non-distributing share PLN hedged | PLN | 15.58 | 14.81 | 14.35 | 13.67 |
| A Class non-distributing share SEK hedged | SEK | 14.46 | 13.77 | 13.45 | 13.06 |
| AI Class distributing (Q) share EUR hedged | EUR | 10.43 | 10.40 | 10.20 | – |
| AI Class non-distributing share EUR hedged | EUR | 10.95 | 10.43 | 10.22 | – |
| C Class distributing (D) share | USD | 8.54 | 8.25 | 8.18 | 8.06 |
| C Class distributing (D) share EUR hedged | EUR | 5.40 | 5.24 | 5.36 | 5.45 |
| C Class non-distributing share | USD | 24.46 | 23.33 | 22.46 | 21.42 |
| C Class non-distributing share EUR hedged | EUR | 14.17 | 13.58 | 13.48 | 13.25 |
| D Class distributing (M) share | USD | 8.42 | 8.14 | 8.06 | 7.95 |
| D Class distributing (M) share EUR hedged | EUR | 5.25 | 5.09 | 5.20 | 5.29 |
| D Class distributing (Q) share GBP hedged | GBP | 9.24 | 8.96 | 9.16 | 9.21 |
| D Class non-distributing share | USD | 31.10 | 29.38 | 27.75 | 25.95 |
| D Class non-distributing UK reporting fund share EUR hedged | EUR | 19.54 | 18.56 | 18.06 | 17.42 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 21.30 | 20.18 | 19.58 | 18.67 |
| E Class distributing (Q) share EUR hedged | EUR | 10.41 | 10.12 | 10.36 | 10.54 |
| E Class non-distributing share | USD | 25.92 | 24.63 | 23.54 | 22.28 |
| E Class non-distributing share EUR hedged | EUR | 16.35 | 15.62 | 15.38 | 15.01 |
| I Class distributing (A) share EUR hedged | EUR | – | – | – | 9.06 |
| I Class distributing (M) share | USD | 10.90 | 10.53 | 10.44 | 10.29 |
| I Class non-distributing share | USD | 31.38 | 29.63 | 27.93 | 26.08 |
| I Class non-distributing share CAD hedged | CAD | 13.84 | 13.09 | 12.53 | 11.81 |
| I Class non-distributing share EUR hedged | EUR | 11.33 | 10.75 | 10.45 | 10.06 |
| X Class distributing (A) share EUR hedged | EUR | 9.22 | 8.72 | 8.90 | 9.04 |
| X Class distributing (R) (M) (G) share AUD hedged | AUD | – | – | – | 9.67 |
| X Class non-distributing share | USD | 12.41 | 11.69 | 10.96 | 10.18 |
| X Class non-distributing share EUR hedged | EUR | 22.45 | 21.24 | 20.52 | 19.65 |
| Global Inflation Linked Bond Fund | | | | | |
| Total net assets | USD | 234,488,139 | 167,161,799 | 131,288,512 | 193,338,735 |
| Net asset value per: | | | | | |
| A Class distributing (M) share | USD | 15.65 | 15.64 | 15.17 | 14.31* |
| A Class non-distributing share | USD | 16.12 | 16.12 | 15.63 | 14.74* |
| A Class non-distributing share EUR hedged | EUR | 14.07 | 14.13 | 14.01 | 13.63* |
| C Class distributing (M) share | USD | 13.79 | 13.87 | 13.62 | 13.01* |
| C Class non-distributing share | USD | 13.79 | 13.87 | 13.61 | 13.00* |
| D Class distributing (M) share | USD | 15.75 | 15.71 | 15.21 | 14.33* |
| D Class non-distributing share | USD | 16.80 | 16.76 | 16.19 | 15.22* |
| D Class non-distributing share EUR hedged | EUR | 14.66 | 14.70 | 14.51 | 14.07* |
| E Class non-distributing share EUR hedged | EUR | 13.28 | 13.38 | 13.32 | 13.03* |
| I Class non-distributing share | USD | 9.96 | – | – | – |
| X Class non-distributing share EUR hedged | EUR | 15.86 | 15.86 | 15.57 | 15.01* |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Global Long-Horizon Equity Fund | | | | | |
| Total net assets | USD | 689,267,701 | 533,080,551 | 403,708,515 | 325,693,535 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 20.24 | 17.96 | 14.86 | 13.84 |
| A Class distributing (A) UK reporting fund share | GBP | 21.91 | 20.34 | 18.35 | 16.10 |
| A Class non-distributing share | USD | 82.69 | 73.38 | 60.72 | 56.54 |
| A Class non-distributing share SGD hedged | SGD | 19.51 | 17.34 | 14.57 | 13.72 |
| AI Class non-distributing share | USD | 15.91 | 14.11 | 11.68 | – |
| C Class non-distributing share | USD | 63.12 | 56.35 | 47.22 | 44.52 |
| D Class distributing (A) UK reporting fund share | GBP | 22.29 | 20.62 | 18.52 | 16.21 |
| D Class non-distributing share | USD | 88.49 | 78.24 | 64.25 | 59.39 |
| E Class non-distributing share | USD | 74.28 | 66.07 | 54.95 | 51.43 |
| X Class non-distributing share | USD | 13.95 | 12.27 | – | – |
| Global Multi-Asset Income Fund | | | | | |
| Total net assets | USD | 6,583,013,839 | 6,860,222,387 | 7,772,631,181 | 8,687,404,595 |
| Net asset value per: | | | | | |
| A Class distributing (A) (G) share | USD | 10.13* | 9.52 | 9.71 | 9.74 |
| A Class distributing (A) (G) share CHF hedged | CHF | 9.19* | 8.70 | 9.13 | 9.49 |
| A Class distributing (A) (G) share EUR hedged | EUR | 8.32* | 7.86 | 8.23 | 8.53 |
| A Class distributing (M) (G) share | USD | 10.18* | 9.79 | 10.00 | 10.04 |
| A Class distributing (Q) (G) share | USD | 10.20* | 9.82 | 10.04 | 10.08 |
| A Class distributing (Q) (G) share AUD hedged | AUD | 9.70* | 9.36 | 9.78 | 9.91 |
| A Class distributing (Q) (G) share SGD hedged | SGD | 8.81* | 8.49 | 8.79 | 8.91 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 9.32* | 8.97 | 9.33 | 9.45 |
| A Class distributing (R) (M) (G) share CAD hedged | CAD | 8.78* | 8.47 | 8.75 | 8.84 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 97.64* | 93.77 | 95.53 | 96.63 |
| A Class distributing (R) (M) (G) share GBP hedged | GBP | 8.79* | 8.46 | 8.72 | 8.83 |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 8.94* | 8.62 | 8.93 | 9.04 |
| A Class distributing (S) (M) (G) share | USD | 9.51* | 9.17 | 9.39 | 9.44 |
| A Class distributing (S) (M) (G) share EUR hedged | EUR | 8.03* | 7.78 | 8.18 | 8.51 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 91.70* | 88.44 | 90.57 | 91.93 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 8.84* | 8.53 | 8.84 | 8.97 |
| A Class non-distributing share | USD | 15.30* | 14.38 | 13.94 | 13.24 |
| A Class non-distributing share CHF hedged | CHF | 11.69* | 11.05 | 11.02 | 10.84 |
| A Class non-distributing share EUR hedged | EUR | 11.48* | 10.84 | 10.79 | 10.57 |
| AI Class distributing (Q) (G) share EUR hedged | EUR | 9.86* | 9.54 | 10.02 | – |
| AI Class non-distributing share EUR hedged | EUR | 10.76* | 10.17 | 10.12 | – |
| C Class distributing (S) (M) (G) share | USD | 9.54* | 9.20 | 9.41 | 9.45 |
| C Class non-distributing share | USD | 12.38* | 11.71 | 11.49 | 11.06 |
| D Class distributing (A) (G) share CHF hedged | CHF | 9.59* | 9.03 | 9.39 | 9.67 |
| D Class distributing (A) (G) share EUR hedged | EUR | 9.17* | 8.63 | 8.96 | 9.19 |
| D Class distributing (S) (M) (G) share | USD | 10.17* | 9.76 | 9.90 | 9.86 |
| D Class distributing (S) (M) (G) share GBP hedged | GBP | 9.56* | 9.20 | 9.54 | 9.70 |
| D Class non-distributing share | USD | 15.88* | 14.86 | 14.27 | 13.44 |
| D Class non-distributing share CHF hedged | CHF | 12.18* | 11.47 | 11.33 | 11.04 |
| D Class non-distributing share EUR hedged | EUR | 12.15* | 11.42 | 11.27 | 10.95 |
| E Class distributing (Q) (G) share EUR hedged | EUR | 8.04* | 7.80 | 8.24 | 8.58 |
| E Class distributing (Y) (Q) (G) share EUR hedged | EUR | 8.65* | 8.41 | 8.87 | 9.24 |
| E Class non-distributing share | USD | 17.53* | 16.52 | 16.09 | 15.36 |
| E Class non-distributing share EUR hedged | EUR | 11.10* | 10.51 | 10.51 | 10.35 |
| I Class distributing (Q) (G) share EUR hedged | EUR | 8.86* | 8.53 | 8.86 | 9.08 |
| I Class non-distributing share | USD | 13.27* | 12.40 | 11.89 | 11.17 |
| I Class non-distributing share EUR hedged | EUR | 11.11* | 10.43 | 10.27 | 9.96 |
| X Class distributing (Q) (G) share | USD | – | – | – | 9.86 |
| X Class distributing (Q) (G) share GBP hedged | GBP | 10.23* | 9.79 | 10.06 | – |
| X Class distributing (R) (M) (G) share AUD hedged | AUD | 10.15* | 9.72 | 9.91 | 9.85 |
| X Class non-distributing share | USD | 17.78* | 16.58 | 15.79 | 14.75 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|--|------------|-----------------------|-----------------------|-----------------------|-----------------------|
| India Fund | | | | | |
| Total net assets | USD | 408,498,381 | 380,987,328 | 435,716,343 | 639,273,139 |
| Net asset value per: | | | | | |
| A Class distributing (A) UK reporting fund share | GBP | 31.16 | 25.70 | 28.54 | 29.12 |
| A Class non-distributing share | USD | 43.19 | 34.05 | 34.68 | 37.56 |
| C Class non-distributing share | USD | 35.18 | 27.90 | 28.77 | 31.56 |
| D Class distributing (A) UK reporting fund share | GBP | 33.14 | 27.23 | 30.02 | 30.40 |
| D Class non-distributing share | USD | 48.00 | 37.70 | 38.10 | 40.97 |
| E Class non-distributing share | USD | 40.11 | 31.70 | 32.44 | 35.32 |
| X Class non-distributing share | USD | 15.46 | 12.09 | 12.09 | 12.87 |
| Japan Flexible Equity Fund | | | | | |
| Total net assets | JPY | 15,924,868,104 | 10,862,651,297 | 14,094,187,464 | 19,669,422,838 |
| Net asset value per: | | | | | |
| A Class distributing (A) UK reporting fund share | GBP | 12.63 | 11.19 | 10.39 | 10.51 |
| A Class non-distributing share | JPY | 1,901 | 1,604 | 1,366 | 1,529 |
| A Class non-distributing share EUR hedged | EUR | 11.46 | 9.68 | 8.36 | 9.43 |
| A Class non-distributing share USD hedged | USD | 19.15 | 16.10 | 13.67 | 14.93 |
| C Class non-distributing share | JPY | 1,558 | 1,322 | 1,141 | 1,292 |
| D Class distributing (A) UK reporting fund share | GBP | 12.89 | 11.37 | 10.53 | 10.67 |
| D Class non-distributing share | JPY | 2,105 | 1,769 | 1,496 | 1,661 |
| D Class non-distributing share EUR hedged | EUR | 12.21 | 10.28 | 8.81 | 9.87 |
| E Class non-distributing share | JPY | 1,763 | 1,491 | 1,276 | 1,435 |
| E Class non-distributing share EUR hedged | EUR | 10.71 | 9.07 | 7.87 | 8.92 |
| I Class non-distributing share | JPY | 1,708 | 1,434 | 1,209 | 1,339 |
| X Class non-distributing share | JPY | 2,304 | 1,927 | 1,612 | 1,773 |
| X Class non-distributing share EUR hedged | EUR | 14.03 | 11.75 | 9.96 | – |
| Japan Small & MidCap Opportunities Fund | | | | | |
| Total net assets | JPY | 25,219,273,288 | 28,337,900,754 | 31,136,072,706 | 99,321,838,274 |
| Net asset value per: | | | | | |
| A Class distributing (A) UK reporting fund share | GBP | 56.50 | 50.77 | 49.85 | 56.43 |
| A Class non-distributing share | JPY | 8,393 | 7,183 | 6,472 | 8,119 |
| A Class non-distributing share EUR hedged | EUR | 52.67 | 45.16 | 41.22 | 52.15 |
| A Class non-distributing share USD hedged | USD | 16.55 | 14.12 | 12.72 | 15.57 |
| C Class non-distributing share | JPY | 6,366 | 5,482 | 5,001 | 6,353 |
| D Class distributing (A) UK reporting fund share | GBP | 58.10 | 52.02 | 51.07 | 57.72 |
| D Class non-distributing share | JPY | 9,269 | 7,904 | 7,067 | 8,800 |
| D Class non-distributing share EUR hedged | EUR | 56.09 | 47.92 | 43.40 | 54.50 |
| E Class non-distributing share | JPY | 7,516 | 6,448 | 5,839 | 7,362 |
| I Class non-distributing share | JPY | 1,861 | 1,585 | 1,414 | 1,757 |
| I Class non-distributing share EUR hedged | EUR | 9.96 | 8.50 | 7.68 | 9.62 |
| X Class distributing (A) UK reporting fund share | GBP | – | – | 51.25 | 57.95 |
| X Class non-distributing share | JPY | 9,905 | 8,404 | 7,439 | 9,169 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|-------------------------------|--------------------|----------------------|----------------------|
| Latin American Fund | | | | | |
| Total net assets | USD | 824,022,388 | 761,980,004 | 1,031,179,655 | 1,218,386,814 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 55.84 | 48.57 | 63.76 | 57.19 |
| A Class distributing (A) UK reporting fund share | GBP | 39.44 | 35.89 | 51.37 | 43.41 |
| A Class non-distributing share | USD | 59.43 | 51.70 | 67.44 | 60.18 |
| A Class non-distributing share AUD hedged | AUD | 8.60 | 7.52 | 10.25 | 9.25 |
| A Class non-distributing share CHF hedged | CHF | 5.27 | 4.61 | 6.16 | 5.70 |
| A Class non-distributing share HKD hedged | HKD | 7.93 | 6.89 | 9.02 | 8.12 |
| A Class non-distributing share PLN hedged | PLN | 7.36 | 6.44 | 8.64 | 7.82 |
| A Class non-distributing share SGD hedged | SGD | 5.53 | 4.82 | 6.43 | 5.81 |
| C Class non-distributing share | USD | 44.54 | 38.98 | 51.49 | 46.52 |
| D Class distributing (A) share | USD | 56.01 | 48.40 | 63.63 | 57.10 |
| D Class distributing (A) UK reporting fund share | GBP | 39.46 | 35.78 | 51.28 | 43.34 |
| D Class non-distributing share | USD | 66.15 | 57.34 | 74.23 | 65.74 |
| D Class non-distributing share CHF hedged | CHF | 5.60 | 4.89 | 6.48 | 5.94 |
| D Class non-distributing share EUR hedged | EUR | 44.67 | 38.95 | 51.82 | 47.43 |
| D Class non-distributing share PLN hedged | PLN | 7.84 | 6.84 | 9.10 | 8.18 |
| D Class non-distributing share SGD hedged | SGD | 5.89 | 5.11 | 6.77 | 6.07 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 37.63 | 32.83 | 43.40 | 39.14 |
| E Class non-distributing share | USD | 54.16 | 47.22 | 61.91 | 55.52 |
| I Class non-distributing share | USD | 10.05 | 8.70 | 11.22 | 9.91 |
| J Class non-distributing share | USD | 79.84 | 68.77 | 87.92 | 76.90 |
| X Class distributing (A) UK reporting fund share | GBP | 39.15 | 35.28 | 50.69 | 42.87 |
| X Class non-distributing share | USD | 74.55 | 64.22 | 82.10 | 71.81 |
| Market Navigator Fund⁽²⁾ | | | | | |
| Total net assets | EUR | 35,575,201^o | 34,199,124 | 34,323,409 | – |
| Net asset value per: | | | | | |
| A Class non-distributing share | EUR | 11.14 ^o | 10.73 | 10.87 | – |
| AI Class non-distributing share | EUR | 10.50 ^o | 10.12 | 10.25 | – |
| D Class non-distributing share | EUR | 11.26 ^o | 10.83 | 10.92 | – |
| E Class non-distributing share | EUR | 11.03 ^o | 10.64 | 10.83 | – |
| I Class non-distributing share | EUR | 11.30 ^o | 10.86 | 10.93 | – |
| X Class non-distributing share | EUR | 11.42 ^o | 10.96 | 10.98 | – |
| Multi-Theme Equity Fund | | | | | |
| Total net assets | USD | 118,012,900 | 32,927,231 | – | – |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 13.26* | 10.86 | – | – |
| A Class non-distributing share EUR hedged | EUR | 12.22* | – | – | – |
| AI Class non-distributing share | USD | 15.00* | 12.28 | – | – |
| D Class non-distributing share EUR hedged | EUR | 12.25* | – | – | – |
| D Class non-distributing UK reporting fund share | GBP | 9.55* | 8.16 | – | – |
| E Class non-distributing share | USD | 14.95* | 12.27 | – | – |
| X Class non-distributing share | USD | 13.38* | 10.88 | – | – |
| Z Class non-distributing share | USD | 13.34* | 10.87 | – | – |
| Natural Resources Growth & Income Fund | | | | | |
| Total net assets | USD | 139,050,450 | 81,101,130 | 101,981,555 | 109,022,205 |
| Net asset value per: | | | | | |
| A Class distributing (A) (G) share | USD | 7.21* | 5.70 | 6.05 | 6.97 |
| A Class distributing (M) (G) share | USD | 11.59* | 9.29 | 9.88 | 11.37 |
| A Class distributing (Q) (G) share | USD | 6.94* | 5.57 | 5.94 | 6.84 |
| A Class non-distributing share | USD | 9.71* | 7.67 | 7.90 | 8.80 |
| A Class non-distributing share EUR hedged | EUR | 10.52* | 8.38 | 8.87 | – |
| D Class non-distributing share EUR hedged | EUR | 10.70* | 8.50 | 8.93 | – |
| E Class distributing (Q) (G) share EUR hedged | EUR | 5.86* | 4.75 | 5.24 | 6.28 |
| E Class non-distributing share | USD | 9.26* | 7.34 | 7.59 | 8.50 |
| I Class distributing (A) (G) share | USD | 10.29* | 8.10 | 8.52 | 9.71 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

⁽²⁾ Fund terminated during the period, see Note 1, for further details.

^o The Total net assets and Net asset value per share class have been disclosed for the final valuation date of 18 December 2020.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|--------------------|-------------------|--------------------|
| Next Generation Technology Fund | | | | | |
| Total net assets | USD | 5,700,236,640 | 909,043,574 | 95,062,669 | – |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 26.82* | 18.44* | 11.00 | – |
| A Class non-distributing share EUR hedged | EUR | 25.25* | 17.43* | 10.65 | – |
| A Class non-distributing share SGD hedged | SGD | 26.16* | 18.01* | 10.89 | – |
| AI Class non-distributing share | USD | 30.12* | 20.71* | 12.35 | – |
| D Class non-distributing share | USD | 27.39* | 18.76* | 11.10 | – |
| D Class non-distributing share EUR hedged | EUR | 25.78* | 17.72* | 10.74 | – |
| D Class non-distributing share SGD hedged | SGD | 9.72* | – | – | – |
| D Class non-distributing UK reporting fund share | GBP | 19.65* | 14.08* | 9.08 | – |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 26.12* | 17.92* | 10.86 | – |
| E Class non-distributing share | USD | 36.05* | 24.85* | 14.90 | – |
| E Class non-distributing share EUR hedged | EUR | 24.96* | 17.27* | 10.61 | – |
| I Class non-distributing share | USD | 27.57* | 18.86* | 11.13 | – |
| I Class non-distributing share EUR hedged | EUR | 31.21* | 21.43* | 12.96 | – |
| I Class non-distributing UK reporting fund share | GBP | 19.78* | 14.16* | – | – |
| S Class non-distributing UK reporting fund share | USD | 10.68* | – | – | – |
| S Class non-distributing UK reporting fund share EUR hedged | EUR | 10.66* | – | – | – |
| X Class non-distributing share | USD | 28.02* | 19.11* | 11.20 | – |
| Z Class non-distributing UK reporting fund share | GBP | 19.80* | 14.17* | 9.11 | – |
| Nutrition Fund | | | | | |
| Total net assets | USD | 147,292,395 | 75,921,277 | 56,157,928 | 74,591,328 |
| Net asset value per: | | | | | |
| A Class distributing (A) share EUR hedged | EUR | 14.50* | 12.22 | 11.24 | 11.98 |
| A Class distributing (A) UK reporting fund share GBP hedged | GBP | 14.74* | 12.40 | 11.37 | 12.01 |
| A Class non-distributing share | USD | 17.26* | 14.46 | 12.99 | 13.41 |
| A Class non-distributing share EUR hedged | EUR | 14.63* | 12.32 | 11.34 | 12.09 |
| A Class non-distributing share HKD | HKD | 17.24* | 14.43 | 13.11 | 13.55 |
| A Class non-distributing share PLN hedged | PLN | 13.53* | 11.40 | 10.41 | 10.88 |
| A Class non-distributing share SGD hedged | SGD | 16.00* | 13.43 | 12.21 | 12.74 |
| AI Class non-distributing share | USD | 14.80* | 12.40 | 11.13 | – |
| C Class non-distributing share | USD | 15.04* | 12.68 | 11.53 | 12.06 |
| D Class distributing (A) share EUR hedged | EUR | 15.01* | 12.59 | 11.51 | 12.20 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 15.26* | 12.78 | 11.65 | 12.23 |
| D Class non-distributing share | USD | 18.76* | 15.66 | 13.95 | 14.29 |
| D Class non-distributing share EUR hedged | EUR | 15.81* | 13.27 | 12.10 | 12.80 |
| D Class non-distributing share SGD hedged | SGD | 17.05* | 14.25 | 12.85 | 13.31 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 10.51* | 8.80 | 8.01 | 8.39 |
| E Class non-distributing share | USD | 16.34* | 13.72 | 12.39 | 12.85 |
| I Class non-distributing share | USD | 18.99* | 15.83 | 14.07 | 14.37 |
| I Class non-distributing share JPY hedged | JPY | 1,322* | 1,106 | – | – |
| X Class distributing (A) share | USD | – | – | – | 13.68 |
| X Class non-distributing share | USD | 13.49* | 11.21 | 9.89 | 10.02 |
| Pacific Equity Fund | | | | | |
| Total net assets | USD | 69,825,190 | 65,040,348 | 89,170,345 | 121,711,231 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 45.11* | 37.09 | 34.26 | 38.11 |
| C Class non-distributing share | USD | 34.48* | 28.53 | 26.69 | 30.06 |
| D Class non-distributing share | USD | 50.39* | 41.29 | 37.85 | 41.79 |
| E Class non-distributing share | USD | 41.13* | 33.91 | 31.48 | 35.19 |
| I Class non-distributing share | USD | 14.20* | 11.62 | 10.62 | 11.69 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|--|------------|----------------------|----------------------|----------------------|----------------------|
| Sustainable Energy Fund | | | | | |
| Total net assets | USD | 5,432,622,685 | 2,019,028,083 | 1,016,486,421 | 1,095,193,436 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 15.99 | 12.85 | 9.26 | 9.25 |
| A Class distributing (A) UK reporting fund share | GBP | 11.50 | 9.67 | 7.60 | 7.15 |
| A Class non-distributing share | USD | 16.17 | 12.99 | 9.36 | 9.34 |
| A Class non-distributing share EUR hedged | EUR | 15.50 | 12.53 | 9.30 | 9.59 |
| A Class non-distributing share SGD hedged | SGD | 17.08 | 13.76 | 10.06 | – |
| AI Class non-distributing share | USD | 18.75 | 15.08 | 10.86 | – |
| C Class non-distributing share | USD | 12.72 | 10.29 | 7.50 | 7.58 |
| D Class distributing (A) share | USD | 16.38 | 13.12 | 9.40 | 9.38 |
| D Class distributing (A) UK reporting fund share | GBP | 11.95 | 10.01 | 7.82 | 7.35 |
| D Class non-distributing share | USD | 18.14 | 14.53 | 10.38 | 10.28 |
| E Class non-distributing share | USD | 14.66 | 11.81 | 8.55 | 8.57 |
| I Class non-distributing share | USD | 18.06 | 14.44 | 10.30 | 10.17 |
| I Class non-distributing UK reporting fund share | GBP | 12.96 | 10.84 | – | – |
| S Class non-distributing share | USD | 17.50 | 14.00 | 9.99 | 9.87 |
| X Class non-distributing share | USD | 21.28 | 16.94 | 11.95 | 11.69 |
| X Class non-distributing share EUR hedged | EUR | 16.79 | 13.43 | 9.78 | 9.88 |
| Swiss Small & MidCap Opportunities Fund⁽³⁾ | | | | | |
| Total net assets | CHF | 945,424,795 | 909,872,110 | 859,704,736 | 1,087,930,083 |
| Net asset value per: | | | | | |
| A Class non-distributing share | CHF | 613.49 | 563.35 | 492.88 | 512.77 |
| D Class distributing (M) UK reporting fund share | GBP | 16.89 | 16.21 | 14.08 | 13.99 |
| D Class non-distributing UK reporting fund share | GBP | 533.99 | 512.64 | 443.85 | 440.08 |
| I Class non-distributing share | CHF | 33.25 | 30.38 | 26.31 | 27.10 |
| X Class non-distributing share | CHF | – | – | – | 18.44 |
| Systematic China A-Share Opportunities Fund | | | | | |
| Total net assets | USD | 687,228,339 | 533,804,519 | 402,651,558 | 294,694,609 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 15.83 | 13.65 | 9.53 | 8.60 |
| A Class non-distributing share SGD hedged | SGD | 14.41 | 12.44 | 8.79 | 8.04 |
| AI Class non-distributing share EUR hedged | EUR | 13.44 | 11.65 | – | – |
| D Class non-distributing share | USD | 16.22 | 13.93 | 9.65 | 8.64 |
| D Class non-distributing share EUR hedged | EUR | 13.50 | 11.67 | – | – |
| D Class non-distributing UK reporting fund share | GBP | 11.64 | 10.45 | – | – |
| E Class non-distributing share EUR hedged | EUR | 13.39 | 11.64 | – | – |
| I Class non-distributing share | USD | 16.37 | 14.04 | 9.71 | 8.67 |
| I Class non-distributing share EUR hedged | EUR | 13.53 | 11.67 | – | – |
| S Class non-distributing share | USD | 17.36 | 14.90 | 10.31 | – |
| X Class non-distributing share | USD | 16.80 | 14.35 | 9.85 | 8.73 |
| Z Class non-distributing share | USD | 16.38 | 14.05 | 9.71 | 8.67 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

⁽³⁾ Fund closed to subscriptions, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| Systematic Global Equity High Income Fund | | | | | |
| Total net assets | USD | 1,442,557,131 | 1,376,624,007 | 1,466,670,905 | 1,485,761,780 |
| Net asset value per: | | | | | |
| A Class distributing (Q) (G) share | USD | 5.35 | 5.11 | 5.10 | 5.45 |
| A Class distributing (Q) (G) share EUR hedged | EUR | 3.78 | 3.62 | 3.71 | 4.10 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 8.61 | 8.22 | 8.40 | 9.09 |
| A Class distributing (R) (M) (G) share CAD hedged | CAD | 8.63 | 8.26 | 8.37 | 9.03 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 91.57 | 86.90 | 86.33 | 93.29 |
| A Class distributing (R) (M) (G) share NZD hedged | NZD | 8.67 | 8.29 | 8.43 | 9.11 |
| A Class distributing (R) (M) (G) share ZAR hedged | ZAR | 103.90 | – | – | – |
| A Class distributing (S) (M) (G) share | USD | 8.94 | 8.56 | 8.58 | 9.22 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 86.43 | 82.78 | 83.18 | 90.15 |
| A Class distributing (S) (M) (G) UK reporting fund share GBP hedged | GBP | 8.20 | 7.87 | 8.11 | 8.92 |
| A Class non-distributing share | USD | 16.49 | 15.23 | 14.14 | 14.09 |
| A Class non-distributing share EUR hedged | EUR | 9.93 | 9.22 | 8.78 | 9.03 |
| A Class non-distributing share HKD hedged | HKD | 99.06 | – | – | – |
| A Class non-distributing share SGD hedged | SGD | 13.27 | 12.28 | 11.57 | 11.65 |
| C Class distributing (Q) (G) share | USD | 5.34 | 5.10 | 5.09 | 5.44 |
| C Class non-distributing share | USD | 13.78 | 12.81 | 12.03 | 12.14 |
| D Class distributing (Q) (G) share | USD | 5.82 | 5.53 | 5.48 | 5.81 |
| D Class non-distributing share EUR hedged | EUR | 10.69 | 9.86 | 9.23 | 9.43 |
| D Class non-distributing UK reporting fund share | GBP | 13.05 | 12.56 | 12.60 | 11.74 |
| E Class distributing (Q) (G) share EUR hedged | EUR | 8.59 | 8.24 | 8.45 | 9.32 |
| E Class non-distributing share | USD | 15.03 | 13.92 | 12.98 | 13.00 |
| E Class non-distributing share EUR hedged | EUR | 9.27 | 8.62 | 8.25 | 8.53 |
| I Class distributing (M) (G) share | USD | 10.80 | 10.12 | 10.13 | 10.74 |
| I Class distributing (Q) (G) share | USD | 10.91 | 10.35 | 10.21 | 10.80 |
| I Class non-distributing share | USD | 15.44 | 14.18 | 13.01 | 12.84 |
| X Class non-distributing share | USD | 12.61 | 11.55 | 10.53 | 10.31 |
| Systematic Global SmallCap Fund | | | | | |
| Total net assets | USD | 234,688,158 | 180,490,667 | 199,234,220 | 305,239,727 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 134.09* | 104.15 | 99.11 | 108.64 |
| A Class non-distributing share AUD hedged | AUD | 14.38* | 11.23 | 11.24 | 12.47 |
| C Class non-distributing share | USD | 102.71* | 80.26 | 77.34 | 85.84 |
| D Class non-distributing share | USD | 147.39* | 114.05 | 107.72 | 117.18 |
| E Class non-distributing share | USD | 122.33* | 95.24 | 91.09 | 100.35 |
| United Kingdom Fund | | | | | |
| Total net assets | GBP | 328,815,729 | 186,092,009 | 145,576,414 | 164,947,751 |
| Net asset value per: | | | | | |
| A Class distributing (A) UK reporting fund share | GBP | 104.71* | 96.44 | 97.85 | 97.20 |
| A Class non-distributing share | GBP | 125.71* | 115.79 | 117.34 | 115.18 |
| C Class non-distributing share | GBP | 95.81* | 88.79 | 91.11 | 90.56 |
| D Class distributing (A) UK reporting fund share | GBP | 105.40* | 96.72 | 98.11 | 97.40 |
| D Class non-distributing share | GBP | 138.84* | 127.42 | 128.16 | 124.85 |
| D Class non-distributing UK reporting fund share | GBP | 138.84* | 127.42 | 128.16 | 124.85 |
| E Class non-distributing share | GBP | 112.70* | 104.06 | 105.99 | 104.56 |
| I Class distributing (A) UK reporting fund share | GBP | 10.87* | 9.97 | – | – |
| I Class non-distributing share | GBP | 14.62* | 13.40 | 13.44 | 13.06 |
| X Class non-distributing share | GBP | 152.93* | 139.66 | 139.04 | 134.11 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|--------------------|--------------------|--------------------|--------------------|
| US Basic Value Fund | | | | | |
| Total net assets | USD | 642,767,274 | 452,896,915 | 568,671,773 | 734,549,668 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 100.51 | 82.26 | 84.94 | 90.35 |
| A Class distributing (A) UK reporting fund share | GBP | 72.01 | 61.66 | 69.44 | 69.57 |
| A Class non-distributing share | USD | 101.81 | 83.33 | 85.77 | 90.92 |
| A Class non-distributing share CNH hedged | CNH | 164.74 | 133.74 | 136.61 | 144.54 |
| A Class non-distributing share EUR hedged | EUR | 63.87 | 52.53 | 55.60 | 60.88 |
| A Class non-distributing share SGD hedged | SGD | 19.18 | 15.73 | 16.49 | 17.66 |
| C Class non-distributing share | USD | 73.55 | 60.56 | 63.13 | 67.75 |
| C Class non-distributing share EUR hedged | EUR | 54.91 | 45.44 | 48.70 | 53.99 |
| D Class distributing (A) share | USD | 101.70 | 82.94 | 85.65 | 91.11 |
| D Class distributing (A) UK reporting fund share | GBP | 72.84 | 62.14 | 69.98 | 70.12 |
| D Class non-distributing share | USD | 113.64 | 92.67 | 94.67 | 99.60 |
| D Class non-distributing share EUR hedged | EUR | 67.99 | 55.72 | 58.54 | 63.59 |
| E Class non-distributing share | USD | 92.59 | 75.96 | 78.59 | 83.72 |
| E Class non-distributing share EUR hedged | EUR | 54.18 | 44.67 | 47.52 | 52.29 |
| I Class non-distributing share | USD | 112.35 | 91.50 | 93.24 | 97.84 |
| X Class non-distributing share | USD | 130.80 | 106.14 | 107.34 | 111.79 |
| US Dollar Bond Fund | | | | | |
| Total net assets | USD | 926,404,779 | 911,486,811 | 693,018,411 | 555,517,455 |
| Net asset value per: | | | | | |
| A Class distributing (D) share | USD | 17.89 | 18.24 | 17.47 | 16.39 |
| A Class distributing (M) share | USD | 17.90 | 18.25 | 17.48 | 16.39 |
| A Class distributing (S) (M) (G) share GBP hedged | GBP | – | – | 9.35 | 9.04 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | – | – | 96.01 | 91.95 |
| A Class non-distributing share | USD | 36.13 | 36.61 | 34.47 | 31.52 |
| C Class distributing (D) share | USD | 16.83 | 17.17 | 16.44 | 15.42 |
| C Class non-distributing share | USD | 26.87 | 27.39 | 26.11 | 24.17 |
| D Class distributing (M) share | USD | 17.89 | 18.25 | 17.47 | 16.39 |
| D Class non-distributing share | USD | 37.72 | 38.14 | 35.76 | 32.57 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 11.42 | 11.56 | 11.02 | 10.21 |
| E Class non-distributing share | USD | 32.72 | 33.23 | 31.45 | 28.90 |
| I Class distributing (Q) share | USD | 10.65 | 10.86 | 10.41 | 9.77 |
| I Class non-distributing share | USD | 12.16 | 12.29 | 11.50 | 10.46 |
| I Class non-distributing share EUR hedged | EUR | 10.79 | 10.95 | 10.50 | 9.85 |
| X Class distributing (Q) share | USD | 10.58 | 10.79 | 10.35 | 9.71 |
| X Class non-distributing share | USD | 11.70 | 11.80 | 10.99 | 9.95 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| US Dollar High Yield Bond Fund | | | | | |
| Total net assets | USD | 3,727,544,815 | 3,031,279,724 | 2,106,616,767 | 2,489,192,280 |
| Net asset value per: | | | | | |
| A Class distributing (A) UK reporting fund share GBP hedged | GBP | 10.79 | 10.30 | 10.58 | 10.73 |
| A Class distributing (D) share | USD | 5.97 | 5.79 | 5.80 | 5.77 |
| A Class distributing (M) share | USD | 6.02 | 5.84 | 5.86 | 5.83 |
| A Class distributing (M) share AUD hedged | AUD | 11.45 | 11.13 | 11.42 | 11.46 |
| A Class distributing (M) share CAD hedged | CAD | 10.23 | 9.94 | 10.11 | 10.16 |
| A Class distributing (M) share EUR hedged | EUR | 9.24 | 9.01 | 9.30 | 9.55 |
| A Class distributing (M) share GBP hedged | GBP | 9.75 | 9.48 | 9.75 | 9.89 |
| A Class distributing (M) share NZD hedged | NZD | 11.22 | 10.90 | 11.18 | 11.20 |
| A Class distributing (M) share SGD hedged | SGD | 9.96 | 9.67 | 9.80 | 9.84 |
| A Class distributing (R) (M) (G) share AUD hedged | AUD | 9.13 | 8.94 | 9.30 | 9.50 |
| A Class distributing (R) (M) (G) share ZAR hedged | ZAR | 90.09 | 88.00 | 90.54 | 91.29 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | CNH | 105.08 | 102.59 | 104.11 | – |
| A Class distributing (S) (M) (G) share | USD | 5.05 | 4.95 | 5.07 | 5.13 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 37.66 | 36.96 | 37.90 | 38.85 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 9.23 | 9.06 | 9.40 | 9.60 |
| A Class non-distributing share | USD | 37.87 | 36.04 | 34.57 | 32.78 |
| A Class non-distributing share AUD hedged | AUD | 18.56 | 17.70 | 17.38 | 16.62 |
| A Class non-distributing share CHF hedged | CHF | 11.47 | 10.98 | 10.85 | 10.66 |
| A Class non-distributing share EUR hedged | EUR | 223.60 | 213.89 | 211.16 | 206.59 |
| A Class non-distributing share SGD hedged | SGD | 16.14 | 15.37 | 14.91 | 14.26 |
| C Class distributing (D) share | USD | 5.98 | 5.80 | 5.82 | 5.79 |
| C Class non-distributing share | USD | 28.92 | 27.70 | 26.90 | 25.83 |
| D Class distributing (A) UK reporting fund share GBP hedged | GBP | 10.78 | 10.25 | 10.53 | 10.68 |
| D Class distributing (M) share | USD | 10.32 | 10.01 | 10.04 | 9.98 |
| D Class distributing (M) share SGD hedged | SGD | 9.99 | 9.70 | 9.84 | 9.88 |
| D Class non-distributing share AUD hedged | AUD | 19.62 | 18.65 | 18.17 | 17.26 |
| D Class non-distributing share CHF hedged | CHF | 11.96 | 11.42 | 11.20 | 10.92 |
| D Class non-distributing share EUR hedged | EUR | 238.76 | 227.62 | 223.14 | 216.81 |
| D Class non-distributing share SGD hedged | SGD | 17.00 | 16.14 | 15.55 | 14.77 |
| D Class non-distributing UK reporting fund share | GBP | 29.01 | 28.79 | 29.90 | 26.52 |
| E Class non-distributing share | USD | 34.49 | 32.91 | 31.72 | 30.24 |
| I Class distributing (A) UK reporting fund share GBP hedged | GBP | 9.35 | 8.89 | 9.12 | 9.25 |
| I Class distributing (M) share | USD | 9.71 | 9.42 | 9.45 | 9.40 |
| I Class non-distributing share | USD | 16.43 | 15.57 | 14.81 | 13.92 |
| I Class non-distributing share EUR hedged | EUR | 12.30 | 11.72 | 11.47 | 11.13 |
| I Class non-distributing UK reporting fund share GBP hedged | GBP | 10.51 | – | – | – |
| X Class distributing (S) (M) (G) share | USD | 11.02 | 10.74 | 10.83 | 10.80 |
| X Class non-distributing share | USD | 45.16 | 42.70 | 40.37 | 37.76 |
| US Dollar Reserve Fund | | | | | |
| Total net assets | USD | 534,271,753 | 643,329,670 | 580,794,907 | 573,911,575 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 158.26 | 158.30 | 156.92 | 153.73 |
| A Class non-distributing share GBP hedged | GBP | 188.75 | 189.12 | 189.25 | 188.94 |
| C Class non-distributing share | USD | 157.53 | 157.57 | 156.20 | 153.02 |
| D Class non-distributing share GBP hedged | GBP | 190.24 | 190.61 | 190.44 | 189.81 |
| E Class non-distributing share | USD | 150.69 | 150.91 | 149.97 | 147.28 |
| E Class non-distributing share GBP hedged | GBP | 179.15 | 179.72 | 180.30 | 180.45 |
| X Class non-distributing share | USD | 10.71 | 10.70 | 10.56 | 10.29 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

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as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|--|------------|----------------------|----------------------|----------------------|----------------------|
| US Dollar Short Duration Bond Fund | | | | | |
| Total net assets | USD | 1,776,054,184 | 1,640,867,085 | 1,756,701,574 | 1,968,227,941 |
| Net asset value per: | | | | | |
| A Class distributing (D) share | USD | 8.67 | 8.63 | 8.56 | 8.41* |
| A Class distributing (M) share | USD | 8.67 | 8.63 | 8.55 | 8.40* |
| A Class distributing (M) share SGD hedged | SGD | 9.72 | 9.68 | 9.65 | 9.56* |
| A Class non-distributing share | USD | 14.24 | 14.10 | 13.74 | 13.19* |
| A Class non-distributing share EUR hedged | EUR | 10.12 | 10.07 | 10.03 | 9.92* |
| AI Class non-distributing share | USD | 10.58 | 10.48 | 10.21 | – |
| C Class distributing (D) share | USD | 8.67 | 8.64 | 8.57 | 8.42* |
| C Class non-distributing share | USD | 11.33 | 11.29 | 11.14 | 10.82* |
| D Class distributing (M) share | USD | 9.95 | 9.90 | 9.82 | 9.64* |
| D Class non-distributing share | USD | 14.66 | 14.49 | 14.07 | 13.45* |
| D Class non-distributing share EUR hedged | EUR | 10.10 | 10.04 | 9.96 | 9.82* |
| E Class non-distributing share | USD | 12.90 | 12.81 | 12.54 | 12.09* |
| I Class distributing (Q) share | USD | 10.35 | 10.31 | 10.25 | – |
| I Class non-distributing share | USD | 11.18 | 11.04 | 10.72 | 10.24* |
| I Class non-distributing share EUR hedged | EUR | 10.15 | 10.08 | 10.00 | 9.85* |
| X Class non-distributing share | USD | 16.13 | 15.91 | 15.37 | 14.63* |
| US Flexible Equity Fund | | | | | |
| Total net assets | USD | 1,281,973,341 | 1,102,463,017 | 1,429,807,717 | 1,271,294,132 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 48.58 | 42.47 | 35.63 | 37.35 |
| A Class distributing (A) share EUR hedged | EUR | 30.43 | 26.71 | 23.02 | 24.92 |
| A Class distributing (A) UK reporting fund share | GBP | 34.82 | 31.85 | 29.14 | 28.77 |
| A Class non-distributing share | USD | 48.56 | 42.45 | 35.62 | 37.34 |
| A Class non-distributing share CNH hedged | CNH | 214.51 | 185.82 | 154.71 | 162.16 |
| A Class non-distributing share EUR hedged | EUR | 30.34 | 26.63 | 22.95 | 24.84 |
| A Class non-distributing share JPY hedged | JPY | 1,356 | 1,189 | 1,008 | – |
| AI Class non-distributing share | USD | 15.15 | 13.24 | 11.11 | – |
| C Class non-distributing share | USD | 38.38 | 33.76 | 28.68 | 30.44 |
| C Class non-distributing share EUR hedged | EUR | 22.69 | 20.05 | 17.49 | 19.17 |
| D Class distributing (A) share | USD | 50.73 | 44.18 | 36.89 | 38.54 |
| D Class distributing (A) UK reporting fund share | GBP | 36.36 | 33.14 | 30.17 | 29.70 |
| D Class non-distributing share | USD | 54.37 | 47.35 | 39.43 | 41.03 |
| D Class non-distributing share EUR hedged | EUR | 33.94 | 29.69 | 25.40 | 27.28 |
| E Class non-distributing share | USD | 44.47 | 38.97 | 32.86 | 34.62 |
| E Class non-distributing share EUR hedged | EUR | 26.79 | 23.58 | 20.42 | 22.22 |
| I Class non-distributing share | USD | 32.49 | 28.26 | 23.47 | 24.36 |
| I Class non-distributing share EUR hedged | EUR | 13.48 | 11.77 | 10.04 | 10.75 |
| X Class non-distributing share | USD | 62.29 | 53.99 | 44.50 | 45.84 |
| X Class non-distributing share EUR hedged | EUR | 13.89 | 12.09 | 10.23 | – |
| US Government Mortgage Fund | | | | | |
| Total net assets | USD | 164,658,837 | 145,966,158 | 108,660,201 | 102,424,117 |
| Net asset value per: | | | | | |
| A Class distributing (D) share | USD | 9.27 | 9.41 | 9.25 | 9.02 |
| A Class distributing (M) share | USD | 9.27 | 9.41 | 9.25 | 9.02 |
| A Class non-distributing share | USD | 20.79 | 20.80 | 19.79 | 18.60 |
| C Class distributing (D) share | USD | 9.78 | 9.93 | 9.76 | 9.52 |
| C Class non-distributing share | USD | 16.76 | 16.86 | 16.25 | 15.46 |
| D Class distributing (M) share | USD | 9.29 | 9.43 | 9.27 | 9.04 |
| D Class non-distributing share | USD | 21.65 | 21.62 | 20.50 | 19.19 |
| E Class non-distributing share | USD | 18.85 | 18.90 | 18.08 | 17.07 |
| I Class distributing (M) share | USD | 9.47 | 9.61 | 9.44 | 9.21 |
| I Class non-distributing share | USD | 10.78 | 10.75 | 10.18 | – |
| X Class distributing (M) share | USD | 9.45 | 9.60 | 9.43 | 9.20 |
| X Class non-distributing share | USD | – | – | – | 10.37 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|----------------------|----------------------|----------------------|----------------------|
| US Growth Fund | | | | | |
| Total net assets | USD | 513,566,238 | 634,034,618 | 412,534,696 | 465,453,042 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 43.87 | 41.78 | 30.18 | 29.04 |
| A Class non-distributing share | USD | 35.05 | 33.38 | 24.11 | 23.20 |
| A Class non-distributing share EUR hedged | EUR | 29.53 | 28.23 | 20.91 | 20.78 |
| A Class non-distributing UK reporting fund share | GBP | 25.15 | 25.06 | 19.74 | 17.89 |
| AI Class non-distributing share | USD | 16.90 | 16.10 | 11.64 | – |
| C Class non-distributing share | USD | 27.19 | 26.05 | 19.06 | 18.56 |
| D Class distributing (A) share | USD | 43.59 | 41.36 | 29.65 | 28.32 |
| D Class non-distributing share | USD | 38.68 | 36.70 | 26.32 | 25.13 |
| D Class non-distributing UK reporting fund share | GBP | 27.75 | 27.55 | 21.54 | 19.38 |
| E Class non-distributing share | USD | 31.99 | 30.54 | 22.18 | 21.44 |
| I Class non-distributing share | USD | 24.20 | 22.93 | 16.40 | 15.63 |
| X Class non-distributing share | USD | 10.22 | – | – | – |
| US Small & MidCap Opportunities Fund | | | | | |
| Total net assets | USD | 220,405,984 | 131,997,505 | 162,743,359 | 228,355,254 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 285.55 | 219.32 | 225.72 | 235.73 |
| A Class non-distributing share AUD hedged | AUD | 16.12 | 12.43 | 13.36 | 14.13 |
| C Class non-distributing share | USD | 216.89 | 167.60 | 174.67 | 184.70 |
| D Class non-distributing share | USD | 315.15 | 241.18 | 246.35 | 255.35 |
| E Class non-distributing share | USD | 255.97 | 197.08 | 203.85 | 213.96 |
| I Class non-distributing share | USD | 16.11 | 12.31 | 12.54 | 12.96 |
| World Bond Fund | | | | | |
| Total net assets | USD | 1,408,044,234 | 1,365,243,468 | 1,375,012,111 | 1,340,682,994 |
| Net asset value per: | | | | | |
| A Class distributing (D) share | USD | 61.26 | 61.34 | 60.26 | 55.29 |
| A Class distributing (M) share | USD | 61.11 | 61.19 | 60.11 | 55.15 |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 107.29 | 107.70 | 106.35 | 99.04 |
| A Class distributing (S) (M) (G) share GBP hedged | GBP | – | – | 9.76 | 9.22 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | – | – | 100.27 | 93.83 |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 10.54 | 10.63 | 10.65 | 9.95 |
| A Class non-distributing share | USD | 85.47 | 85.13 | 82.58 | 74.68 |
| A Class non-distributing share EUR hedged | EUR | 198.78 | 198.89 | 197.72 | 184.41 |
| A Class non-distributing UK reporting fund share GBP hedged | GBP | 12.44 | 12.41 | 12.25 | 11.28 |
| C Class distributing (D) share | USD | 61.57 | 61.70 | 60.67 | 55.66 |
| D Class distributing (M) share | USD | 61.18 | 61.26 | 60.18 | 55.21 |
| D Class non-distributing share | USD | 90.32 | 89.78 | 86.74 | 78.14 |
| D Class non-distributing share CHF hedged | CHF | 10.80 | 10.80 | 10.72 | 10.01 |
| D Class non-distributing share EUR hedged | EUR | 205.32 | 205.03 | 203.02 | 188.60 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 12.54 | 12.48 | 12.27 | 11.26 |
| E Class non-distributing share | USD | 78.62 | 78.50 | 76.53 | 69.56 |
| I Class distributing (A) share EUR hedged | EUR | 10.54 | 10.51 | – | – |
| I Class non-distributing share | USD | 11.73 | 11.65 | 11.23 | 10.10 |
| X Class non-distributing share | USD | 97.43 | 96.57 | 92.73 | 83.02 |
| X Class non-distributing share CHF hedged | CHF | 15.31 | 15.26 | 15.06 | 13.97 |
| X Class non-distributing share DKK hedged | DKK | 123.10 | 121.99 | 119.15 | 110.29 |
| X Class non-distributing share EUR hedged | EUR | 217.77 | 216.82 | 213.36 | 197.00 |
| X Class non-distributing share GBP hedged | GBP | 13.59 | 13.49 | 13.18 | 12.02 |
| X Class non-distributing share NOK hedged | NOK | 14.64 | 14.53 | 14.14 | 12.85 |
| X Class non-distributing share NZD hedged | NZD | 12.83 | 12.73 | 12.35 | 11.13 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|--|------------|----------------------|----------------------|----------------------|----------------------|
| World Energy Fund | | | | | |
| Total net assets | USD | 2,217,856,342 | 2,085,847,574 | 1,241,489,805 | 1,653,787,091 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 12.81* | 10.15 | 14.35 | 18.91 |
| A Class distributing (A) UK reporting fund share | GBP | 9.16* | 7.60 | 11.71 | 14.53 |
| A Class non-distributing share | USD | 13.63* | 10.80 | 14.89 | 19.38 |
| A Class non-distributing share AUD hedged | AUD | 5.23* | 4.19 | 6.12 | 8.10 |
| A Class non-distributing share CHF hedged | CHF | 3.87* | 3.09 | 4.34 | 5.86 |
| A Class non-distributing share EUR hedged | EUR | 3.61* | 2.88 | 4.08 | 5.50 |
| A Class non-distributing share HKD hedged | HKD | 6.36* | 5.04 | 6.98 | 9.18 |
| A Class non-distributing share SGD hedged | SGD | 3.77* | 3.00 | 4.25 | 5.60 |
| AI Class non-distributing share | USD | 8.91* | 7.06 | 9.73 | – |
| C Class non-distributing share | USD | 10.63* | 8.48 | 11.83 | 15.60 |
| C Class non-distributing share EUR hedged | EUR | 3.06* | 2.46 | 3.52 | 4.81 |
| D Class distributing (A) share | USD | 12.85* | 10.15 | 14.37 | 18.96 |
| D Class distributing (A) UK reporting fund share | GBP | 9.26* | 7.65 | 11.81 | 14.67 |
| D Class non-distributing share | USD | 15.25* | 12.05 | 16.48 | 21.29 |
| D Class non-distributing share CHF hedged | CHF | 4.12* | 3.27 | 4.57 | 6.12 |
| D Class non-distributing share EUR hedged | EUR | 3.97* | 3.16 | 4.43 | 5.94 |
| E Class non-distributing share | USD | 12.34* | 9.81 | 13.58 | 17.77 |
| E Class non-distributing share EUR hedged | EUR | 3.38* | 2.70 | 3.84 | 5.21 |
| I Class non-distributing share | USD | 15.23* | 12.01 | 16.39 | 21.12 |
| I Class non-distributing share EUR hedged | EUR | 4.07* | 3.23 | 4.52 | 6.05 |
| S Class non-distributing share | USD | 8.24* | 6.50 | 8.88 | 11.45 |
| S Class non-distributing share EUR hedged | EUR | 8.16* | 6.48 | – | – |
| X Class non-distributing share | USD | 18.65* | 14.64 | 19.77 | 25.23 |
| World Financials Fund | | | | | |
| Total net assets | USD | 843,159,056 | 456,166,910 | 714,481,754 | 1,613,066,299 |
| Net asset value per: | | | | | |
| A Class non-distributing share HKD hedged | HKD | 125.13* | 91.35 | 92.35 | 98.29 |
| A Class non-distributing share SGD hedged | SGD | 13.66* | 10.00 | 10.24 | 10.92 |
| A Class non-distributing UK reporting fund share | GBP | 26.35* | 20.13 | 22.05 | 21.88 |
| AI Class non-distributing share | USD | 14.86* | 10.85 | 10.90 | – |
| C Class non-distributing share | USD | 29.01* | 21.31 | 21.68 | 23.12 |
| D Class non-distributing UK reporting fund share | GBP | 29.16* | 22.19 | 24.13 | 23.76 |
| E Class non-distributing share | USD | 33.48* | 24.51 | 24.73 | 26.19 |
| I Class non-distributing share | USD | 14.15* | 10.28 | 10.22 | – |
| X Class non-distributing share | USD | 20.29* | 14.69 | 14.50 | 15.01 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|-----------------------|----------------------|----------------------|----------------------|
| World Gold Fund | | | | | |
| Total net assets | USD | 5,784,521,819 | 7,362,416,769 | 5,669,751,562 | 3,488,346,156 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 37.49 | 49.66 | 34.32 | 23.00 |
| A Class distributing (A) UK reporting fund share | GBP | 26.90 | 37.28 | 28.10 | 17.73 |
| A Class non-distributing share | USD | 37.50 | 49.67 | 34.32 | 23.00 |
| A Class non-distributing share AUD hedged | AUD | 11.17 | 14.87 | 10.71 | 7.26 |
| A Class non-distributing share CHF hedged | CHF | 5.66 | 7.58 | 5.41 | 3.78 |
| A Class non-distributing share EUR hedged | EUR | 5.48 | 7.32 | 5.22 | 3.62 |
| A Class non-distributing share HKD hedged | HKD | 7.25 | 9.61 | 6.66 | 4.50 |
| A Class non-distributing share PLN hedged | PLN | 105.97 | 141.55 | 99.42 | 67.65 |
| A Class non-distributing share SGD hedged | SGD | 6.38 | 8.47 | 5.94 | 4.02 |
| A Class non-distributing UK reporting fund share | GBP | 26.90 | 37.29 | 28.10 | 17.74 |
| AI Class non-distributing share | USD | 15.43 | 20.45 | 14.14 | – |
| AI Class non-distributing share EUR hedged | EUR | 14.36 | 19.18 | 13.67 | – |
| C Class non-distributing share | USD | 28.53 | 38.03 | 26.61 | 18.06 |
| C Class non-distributing share EUR hedged | EUR | 4.63 | 6.23 | 4.50 | 3.16 |
| D Class distributing (A) share | USD | 39.74 | 52.44 | 35.97 | 23.99 |
| D Class non-distributing share | USD | 41.97 | 55.39 | 37.99 | 25.27 |
| D Class non-distributing share CHF hedged | CHF | 6.07 | 8.10 | 5.75 | 3.98 |
| D Class non-distributing share EUR hedged | EUR | 6.06 | 8.07 | 5.71 | 3.93 |
| D Class non-distributing share SGD hedged | SGD | 6.79 | 8.99 | 6.25 | 4.20 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 22.64 | 29.94 | 21.29 | 14.41 |
| E Class non-distributing share | USD | 33.61 | 44.63 | 31.00 | 20.88 |
| E Class non-distributing share EUR hedged | EUR | 5.13 | 6.87 | 4.92 | 3.43 |
| I Class non-distributing share | USD | 41.95 | 55.29 | 37.83 | 25.10 |
| I Class non-distributing share EUR hedged | EUR | 6.17 | 8.19 | 5.78 | 3.97 |
| S Class non-distributing share | USD | 13.04 | 17.19 | 11.76 | 7.80 |
| X Class non-distributing share | USD | 50.60 | 66.37 | 44.96 | 29.53 |
| World Healthcare Fund | | | | | |
| Total net assets | USD | 11,387,168,941 | 9,796,456,452 | 4,484,599,299 | 3,505,212,723 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 11.01 | 10.58 | – | – |
| A Class non-distributing share | USD | 58.31 | 56.02 | 46.57 | 44.53 |
| A Class non-distributing share AUD hedged | AUD | 19.67 | 18.96 | 16.17 | 15.63 |
| A Class non-distributing share CNH hedged | CNH | 167.17 | 159.18 | 131.15 | 125.06 |
| A Class non-distributing share HKD hedged | HKD | 200.75 | 192.90 | 160.51 | 154.86 |
| A Class non-distributing share JPY hedged | JPY | 1,257 | 1,212 | 1,023 | – |
| A Class non-distributing share SGD hedged | SGD | 19.90 | 19.14 | 16.14 | 15.58 |
| A Class non-distributing UK reporting fund share EUR hedged | EUR | 13.38 | 12.92 | 11.01 | 10.87 |
| AI Class non-distributing share | USD | 15.52 | 14.91 | 12.40 | – |
| C Class non-distributing share | USD | 45.86 | 44.33 | 37.32 | 36.13 |
| D Class distributing (A) share | USD | 14.70 | 14.07 | 11.63 | 11.06 |
| D Class distributing (Q) UK reporting fund share | GBP | 10.76 | 10.77 | – | – |
| D Class non-distributing share | USD | 64.48 | 61.73 | 50.93 | 48.33 |
| D Class non-distributing share EUR hedged | EUR | 11.37 | 10.94 | – | – |
| E Class non-distributing share | USD | 52.86 | 50.91 | 42.53 | 40.87 |
| I Class non-distributing share | USD | 13.24 | 12.66 | 10.41 | – |
| I Class non-distributing share EUR hedged | EUR | 11.40 | 10.95 | – | – |
| X Class non-distributing share | USD | 71.16 | 67.79 | 55.36 | 52.02 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2021 continued

| | Currency | 28 February 2021 | 31 August 2020 | 31 August 2019 | 31 August 2018 |
|---|------------|-----------------------|----------------------|----------------------|----------------------|
| World Mining Fund | | | | | |
| Total net assets | USD | 6,640,314,340 | 4,826,201,552 | 4,589,072,779 | 5,276,013,669 |
| Net asset value per: | | | | | |
| A Class distributing (A) share | USD | 56.22 | 43.77 | 34.57 | 34.35 |
| A Class distributing (A) UK reporting fund share | GBP | 39.25 | 31.97 | 27.53 | 25.77 |
| A Class non-distributing share | USD | 58.83 | 45.80 | 36.03 | 35.36 |
| A Class non-distributing share AUD hedged | AUD | 11.56 | 9.09 | 7.52 | 7.53 |
| A Class non-distributing share CHF hedged | CHF | 7.75 | 6.09 | 4.93 | 5.03 |
| A Class non-distributing share EUR hedged | EUR | 4.69 | 3.69 | 2.99 | 3.04 |
| A Class non-distributing share HKD hedged | HKD | 10.31 | 8.03 | 6.32 | 6.26 |
| A Class non-distributing share PLN hedged | PLN | 8.61 | 6.75 | 5.42 | 5.43 |
| A Class non-distributing share SGD hedged | SGD | 5.31 | 4.15 | 3.33 | 3.31 |
| AI Class non-distributing share | USD | 17.51 | 13.63 | 10.73 | – |
| AI Class non-distributing share EUR hedged | EUR | 14.09 | 11.07 | 8.97 | – |
| C Class non-distributing share | USD | 44.93 | 35.19 | 28.03 | 27.86 |
| C Class non-distributing share EUR hedged | EUR | 3.98 | 3.14 | 2.58 | 2.66 |
| D Class distributing (A) UK reporting fund share | GBP | 39.52 | 32.07 | 27.59 | 25.82 |
| D Class non-distributing share | USD | 65.86 | 51.09 | 39.89 | 38.86 |
| D Class non-distributing share CHF hedged | CHF | 8.27 | 6.47 | 5.19 | 5.27 |
| D Class non-distributing share EUR hedged | EUR | 5.17 | 4.04 | 3.25 | 3.29 |
| D Class non-distributing share PLN hedged | PLN | 9.16 | 7.16 | 5.70 | 5.67 |
| D Class non-distributing share SGD hedged | SGD | 8.21 | 6.39 | 5.09 | 5.02 |
| D Class non-distributing UK reporting fund share GBP hedged | GBP | 35.02 | 27.41 | 22.09 | 22.09 |
| E Class non-distributing share | USD | 52.87 | 41.26 | 32.62 | 32.18 |
| E Class non-distributing share EUR hedged | EUR | 4.39 | 3.46 | 2.82 | 2.88 |
| I Class non-distributing share | USD | 65.64 | 50.85 | 39.60 | 38.47 |
| I Class non-distributing share EUR hedged | EUR | 5.33 | 4.17 | 3.34 | 3.37 |
| S Class non-distributing share | USD | 14.79 | 11.46 | – | – |
| S Class non-distributing share EUR hedged | EUR | 14.37 | 11.25 | – | – |
| X Class non-distributing share | USD | 80.35 | 61.95 | 47.76 | 45.94 |
| X Class non-distributing share EUR hedged | EUR | 5.84 | 4.54 | 3.61 | 3.60 |
| World Real Estate Securities Fund | | | | | |
| Total net assets | USD | 154,324,854 | 172,116,564 | 175,764,147 | 236,351,532 |
| Net asset value per: | | | | | |
| A Class distributing (R) (M) (G) share CNH hedged | CNH | 114.96* | 102.38* | 113.99* | 109.92 |
| A Class distributing (S) (M) (G) share | USD | 11.21* | 10.01* | 11.18* | 10.70 |
| A Class distributing (S) (M) (G) share HKD hedged | HKD | 117.64* | 104.84* | – | – |
| A Class distributing (S) (M) (G) share SGD hedged | SGD | 11.74* | 10.47* | – | – |
| A Class non-distributing share | USD | 16.25* | 14.30* | 15.45* | 14.35 |
| D Class non-distributing share | USD | 13.36* | 11.71* | 12.56* | 11.57 |
| D Class non-distributing share CHF hedged | CHF | 11.53* | 10.16* | 11.25* | 10.74 |
| E Class non-distributing share | USD | 13.11* | 11.56* | 12.55* | 11.72 |
| X Class non-distributing share | USD | 14.37* | 12.53* | 13.30* | 12.14 |
| X Class non-distributing share AUD hedged | AUD | 11.40* | 9.97* | 11.12* | 10.27 |
| World Technology Fund | | | | | |
| Total net assets | USD | 12,777,946,408 | 7,167,899,894 | 1,854,552,496 | 1,522,419,096 |
| Net asset value per: | | | | | |
| A Class non-distributing share | USD | 79.67 | 64.61 | 38.93 | 36.44 |
| A Class non-distributing share AUD hedged | AUD | 11.73 | – | – | – |
| A Class non-distributing share CNH hedged | CNH | 117.83 | – | – | – |
| A Class non-distributing share JPY hedged | JPY | 2,236 | 1,822 | 1,111 | – |
| A Class non-distributing share SGD hedged | SGD | 21.80 | 17.70 | 10.80 | 10.24 |
| A Class non-distributing UK reporting fund share EUR hedged | EUR | 22.41 | 18.25 | 11.26 | 10.90 |
| AI Class non-distributing share | USD | 24.20 | 19.63 | 11.84 | – |
| C Class non-distributing share | USD | 62.35 | 50.88 | 31.04 | 29.42 |
| D Class non-distributing share | USD | 87.15 | 70.42 | 42.12 | 39.13 |
| D Class non-distributing share EUR hedged | EUR | 16.58 | 13.45 | – | – |
| E Class non-distributing share | USD | 72.86 | 59.23 | 35.87 | 33.75 |
| I Class distributing (Q) UK reporting fund share GBP hedged | GBP | 10.61 | – | – | – |
| I Class non-distributing share | USD | 32.05 | 25.87 | 15.43 | 14.30 |
| I Class non-distributing share EUR hedged | EUR | 23.37 | 18.93 | 11.57 | 11.08 |
| I Class non-distributing UK reporting fund share | GBP | 23.00 | 19.42 | – | – |
| X Class non-distributing share | USD | 29.89 | 24.04 | 14.23 | 13.09 |

Prices for each Share Class are quoted in the Base Currency of the Fund with the exception of Hedged and UK reporting Share Classes. In the case of those Share Classes for which two or more Dealing Currencies are available, the additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period 1 September 2020 to 28 February 2021

| Fund Name | Note | BlackRock Global Funds Combined | ASEAN Leaders Fund | Asia Pacific Equity Income Fund |
|--|-------------|--|--------------------------|--|
| | | USD | USD | USD |
| Net assets at the beginning of the period | | 149,147,048,103 | 181,522,627 | 236,071,166 |
| Income | | | | |
| Bank interest | 2(b) | 76,950 | – | – |
| Bond interest, net of withholding taxes | 2(b) | 949,117,097 | – | – |
| Swap interest | 2(c) | 39,016,053 | – | – |
| Equity linked note income | 2(c) | 92,635,858 | – | – |
| Interest from money market deposits | 2(b) | 2,020,597 | – | – |
| Collective investment scheme income, net of withholding taxes | 2(b) | 29,620,714 | 9,136 | 3,651 |
| Dividends, net of withholding taxes | 2(b) | 436,425,018 | 344,323 | 2,306,219 |
| Contracts for difference dividends, net of withholding taxes | 2(c) | 353,870 | 2,760 | 199 |
| Securities lending income | 2(b) | 10,275,224 | 407 | 6,420 |
| Management fee rebate | 5 | 2,436,819 | – | – |
| Total income | 2(b) | 1,561,978,200 | 356,626 | 2,316,489 |
| Expenses | | | | |
| Bank interest | 2(b) | 3,399,470 | 14,504 | 1,598 |
| Contracts for difference interest | 2(c) | 473,739 | 1,026 | 3,351 |
| Swap interest | 2(c) | 44,120,499 | – | – |
| Negative yield on financial assets | 2(b) | 401,890 | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | 935,304 | – | – |
| Annual service charge | 7 | 124,132,713 | 35,529 | 292,424 |
| Custodian and depository fees | 2(h), 8 | 18,671,123 | 107,893 | 59,664 |
| Distribution fees | 6 | 47,825,976 | – | 58,434 |
| Tax | 9 | 32,232,452 | 6,559 | 51,671 |
| Management fees | 5 | 795,642,958 | 221,393 | 1,634,867 |
| Less Management fee waiver | 5 | (1,140,031) | – | – |
| Total expenses | | 1,066,696,093 | 386,904 | 2,102,009 |
| Net income/(deficit) | | 495,282,107 | (30,278) | 214,480 |
| Net realised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 5,388,075,985 | (604,870) | 14,915,681 |
| To Be Announced securities contracts | 2(c) | 39,963,397 | – | – |
| Contracts for difference | 2(c) | 12,992,494 | 842,071 | 257,736 |
| Exchange traded futures contracts | 2(c) | (62,345,354) | 1,129,485 | 14,613 |
| Options/Swaptions contracts | 2(c) | 163,695,096 | – | – |
| Swaps transactions | 2(c) | 33,006,691 | – | – |
| Forward foreign exchange contracts | 2(c) | 368,604,886 | – | 2,402,603 |
| Foreign currencies on other transactions | 2(i) | 28,758,378 | (144,255) | (150,971) |
| Net realised appreciation/(depreciation) for the period | | 5,972,751,573 | 1,222,431 | 17,439,662 |
| Net change in unrealised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 6,577,209,672 | 28,691,205 | 38,050,911 |
| To Be Announced securities contracts | 2(c) | 24,310,443 | – | – |
| Contracts for difference | 2(c) | 10,349,285 | (23,477) | 14,613 |
| Exchange traded futures contracts | 2(c) | 43,445,818 | 174,821 | – |
| Options/Swaptions contracts | 2(c) | (44,509,402) | – | – |
| Swaps transactions | 2(c) | 23,579,655 | – | – |
| Forward foreign exchange contracts | 2(c) | (8,547,878) | – | (57,135) |
| Foreign currencies on other transactions | 2(i) | (6,624,768) | (15,123) | (3,768) |
| Net change in unrealised appreciation/(depreciation) for the period | | 6,619,212,825 | 28,827,426 | 38,004,621 |
| Increase/(Decrease) in net assets as a result of operations | | 13,087,246,505 | 30,019,579 | 55,658,763 |
| Movements in share capital | | | | |
| Net receipts as a result of issue of shares | | 67,612,359,197 | 13,206,117 | 34,104,260 |
| Net payments as a result of repurchase of shares | | (43,530,568,868) | (174,214,706) | (109,903,666) |
| Increase/(Decrease) in net assets as a result of movements in share capital | | 24,081,790,329 | (161,008,589) | (75,799,406) |
| Dividends declared | 16 | (559,728,071) | – | (2,145,683) |
| Foreign exchange adjustment | 2(e) | 903,448,917* | – | – |
| Net assets at the end of the period | | 186,659,805,783 | 50,533,617 | 213,784,840 |

* The combined figures have been calculated using the average exchange rates throughout the period. The resulting Foreign exchange adjustment of USD 903,448,917 represents the movement in exchange rates between 31 August 2020 and 28 February 2021. This is a notional amount, which has no impact on the Net Assets of the individual Fund.

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period 1 September 2020 to 28 February 2021 continued

| Fund Name | Note | Asian Dragon Fund | Asian Growth Leaders Fund | Asian High Yield Bond Fund |
|--|-------------|-------------------------|------------------------------------|-------------------------------------|
| | | USD | USD | USD |
| Net assets at the beginning of the period | | 2,058,807,697 | 1,477,171,203 | 184,594,974 |
| Income | | | | |
| Bank interest | 2(b) | – | – | – |
| Bond interest, net of withholding taxes | 2(b) | – | – | 12,891,527 |
| Swap interest | 2(c) | – | – | 1,790 |
| Equity linked note income | 2(c) | – | – | – |
| Interest from money market deposits | 2(b) | – | – | – |
| Collective investment scheme income, net of withholding taxes | 2(b) | 31,696 | 43,683 | – |
| Dividends, net of withholding taxes | 2(b) | 12,258,283 | 8,249,291 | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Securities lending income | 2(b) | 40,250 | 21,609 | 45,286 |
| Management fee rebate | 5 | – | – | – |
| Total income | 2(b) | 12,330,229 | 8,314,583 | 12,938,603 |
| Expenses | | | | |
| Bank interest | 2(b) | 653 | 3,249 | 48 |
| Contracts for difference interest | 2(c) | 32,629 | 166 | – |
| Swap interest | 2(c) | – | – | 8,836 |
| Negative yield on financial assets | 2(b) | – | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | 128 | – | – |
| Annual service charge | 7 | 2,135,789 | 1,750,685 | 198,248 |
| Custodian and depository fees | 2(h), 8 | 391,780 | 369,894 | 28,327 |
| Distribution fees | 6 | 440,326 | 91,606 | 11,758 |
| Tax | 9 | 380,576 | 360,516 | 85,671 |
| Management fees | 5 | 9,299,886 | 8,148,845 | 1,012,763 |
| Less Management fee waiver | 5 | – | – | – |
| Total expenses | | 12,681,767 | 10,724,961 | 1,345,651 |
| Net income/(deficit) | | (351,538) | (2,410,378) | 11,592,952 |
| Net realised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 370,844,904 | 274,689,896 | 3,091,962 |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | 317,375 | 9,089 | – |
| Exchange traded futures contracts | 2(c) | 228,691 | 92,547 | – |
| Options/Swaptions contracts | 2(c) | – | – | 1,667 |
| Swaps transactions | 2(c) | – | – | (47,227) |
| Forward foreign exchange contracts | 2(c) | 2,057,913 | 1,516,350 | 1,281,796 |
| Foreign currencies on other transactions | 2(i) | (647,349) | (115,771) | (29,015) |
| Net realised appreciation/(depreciation) for the period | | 372,801,534 | 276,192,111 | 4,299,183 |
| Net change in unrealised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 51,023,629 | 156,868,808 | 2,384,720 |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | 77,961 | 13,021 | – |
| Exchange traded futures contracts | 2(c) | – | (138,569) | – |
| Options/Swaptions contracts | 2(c) | – | – | 34,706 |
| Swaps transactions | 2(c) | – | – | – |
| Forward foreign exchange contracts | 2(c) | 155,606 | 321,064 | 526,828 |
| Foreign currencies on other transactions | 2(i) | (141,716) | 767,620 | (18,065) |
| Net change in unrealised appreciation/(depreciation) for the period | | 51,115,480 | 157,831,944 | 2,928,189 |
| Increase/(Decrease) in net assets as a result of operations | | 423,565,476 | 431,613,677 | 18,820,324 |
| Movements in share capital | | | | |
| Net receipts as a result of issue of shares | | 297,111,819 | 442,878,912 | 415,851,080 |
| Net payments as a result of repurchase of shares | | (1,346,266,381) | (492,696,460) | (94,702,972) |
| Increase/(Decrease) in net assets as a result of movements in share capital | | (1,049,154,562) | (49,817,548) | 321,148,108 |
| Dividends declared | 16 | – | (208,199) | (8,323,275) |
| Foreign exchange adjustment | 2(e) | – | – | – |
| Net assets at the end of the period | | 1,433,218,611 | 1,858,759,133 | 516,240,131 |

The notes on pages 927 to 940 form an integral part of these financial statements.

| Asian Multi-Asset Income Fund | Asian Tiger Bond Fund | China A-Share Fund | China Bond Fund | China Flexible Equity Fund | China Fund | Circular Economy Fund | Continental European Flexible Fund | Dynamic High Income Fund |
|-------------------------------|-----------------------|--------------------|-----------------------|----------------------------|----------------------|-----------------------|------------------------------------|--------------------------|
| USD | USD | USD | CNH | USD | USD | USD | EUR | USD |
| 84,396,221 | 4,218,024,432 | 13,645,852 | 12,078,368,334 | 20,423,495 | 1,180,725,718 | 870,387,241 | 4,575,113,056 | 3,273,351,471 |
| - | - | - | 430,532 | - | - | - | - | - |
| 1,243,143 | 107,261,611 | - | 610,165,601 | - | - | - | - | 41,103,777 |
| 1,225 | 81,470 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | 41,320,729 |
| - | - | - | 7,230,503 | - | - | - | - | - |
| 32 | - | 328 | - | 324 | 6,316 | 30,549 | - | 2,854,109 |
| 370,219 | - | 14,196 | - | 36,902 | 1,212,645 | 3,951,197 | 8,563,328 | 6,136,902 |
| - | - | - | - | - | - | - | - | 25,757 |
| 2,764 | 463,832 | - | 1,359,362 | 1,606 | 102,185 | 50,575 | 241,553 | 130,407 |
| - | - | - | - | - | - | - | - | 213,254 |
| 1,617,383 | 107,806,913 | 14,524 | 619,185,998 | 38,832 | 1,321,146 | 4,032,321 | 8,804,881 | 91,784,935 |
| 77 | 19,083 | - | - | 17 | 2,186 | 575 | 87,589 | 72,484 |
| 58 | - | - | - | - | - | - | - | 11,547 |
| 771 | 420,360 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| (91,286) | 3,328,082 | 3,147 | 17,424,183 | 9,011 | 1,311,136 | 114,347 | 4,922,407 | 3,048,901 |
| 100,023 | 384,575 | 8,847 | 2,773,908 | 13,401 | 170,210 | 136,590 | 418,525 | 368,357 |
| - | 226,024 | 1,377 | 7,897,237 | 10,816 | 192,605 | 38,013 | 830,434 | 23,285 |
| 4,060 | 1,204,167 | 1,211 | 7,679,199 | 2,667 | 292,739 | 76,135 | 1,115,032 | 732,541 |
| 29,703 | 21,772,431 | 7,076 | 91,404,944 | 34,941 | 7,387,239 | 4,086,663 | 25,545,012 | 22,489,119 |
| - | - | - | - | - | - | - | - | - |
| 43,406 | 27,354,722 | 21,658 | 127,179,471 | 70,853 | 9,356,115 | 4,452,323 | 32,918,999 | 26,746,234 |
| 1,573,977 | 80,452,191 | (7,134) | 492,006,527 | (32,021) | (8,034,969) | (420,002) | (24,114,118) | 65,038,701 |
| 1,659,946 | 71,860,358 | 691,969 | (267,089,458) | 3,267,697 | 307,471,388 | 6,768,449 | 268,098,984 | 116,256,915 |
| - | - | - | - | - | - | - | - | - |
| 3,923 | - | - | - | - | - | - | - | 19,397 |
| 123,764 | (1,424,491) | 1,005 | 41,547,916 | - | - | - | 2,034,911 | 49,194,139 |
| - | 5,841 | - | - | - | - | - | - | (204,557) |
| 156,060 | (560,152) | - | - | - | - | - | - | - |
| 35,319 | 41,371,438 | (2,293) | 309,076,813 | (13,588) | 4,494,004 | (2,388,420) | 6,815,453 | 37,988,196 |
| (450) | 910,262 | 2,277 | (18,549,868) | 2,910 | (377,193) | (700,286) | (505,886) | 1,205,185 |
| 1,978,562 | 112,163,256 | 692,958 | 64,985,403 | 3,257,019 | 311,588,199 | 3,679,743 | 276,443,462 | 204,459,275 |
| 4,720,367 | (75,170,131) | 2,040,679 | (660,288,936) | 1,423,562 | (49,602,601) | 179,778,542 | 673,884,462 | 37,491,392 |
| - | - | - | - | - | - | - | - | - |
| 683 | - | - | - | - | - | - | - | (48,846) |
| 165,711 | 2,859,619 | - | 9,707,970 | - | - | - | (37,040) | (10,476,651) |
| - | 185,514 | - | - | - | - | - | - | - |
| (81,217) | (103,060) | - | - | - | - | - | - | - |
| (24,527) | 2,402,271 | 14,419 | (50,073,225) | 39,843 | 1,334,679 | (5,245,092) | (1,198,662) | (3,161,550) |
| (1,252) | (212,139) | (7) | (2,905,941) | (907) | (106,513) | 721,954 | 41,591 | (1,163,771) |
| 4,779,765 | (70,037,926) | 2,055,091 | (703,560,132) | 1,462,498 | (48,374,435) | 175,255,404 | 672,690,351 | 22,640,574 |
| 8,332,304 | 122,577,521 | 2,740,915 | (146,568,202) | 4,687,496 | 255,178,795 | 178,515,145 | 925,019,695 | 292,138,550 |
| 152,264 | 2,795,180,935 | 4,051,479 | 41,498,513,991 | 9,397,613 | 1,175,443,029 | 567,978,460 | 1,956,358,054 | 449,680,698 |
| (3,266,679) | (1,204,809,148) | (156,640) | (3,585,564,074) | (1,512,356) | (975,552,038) | (40,132,483) | (1,299,351,038) | (883,412,701) |
| (3,114,415) | 1,590,371,787 | 3,894,839 | 37,912,949,917 | 7,885,257 | 199,890,991 | 527,845,977 | 657,007,016 | (433,732,003) |
| (347) | (77,362,971) | - | (572,065,180) | - | - | - | - | (90,511,853) |
| - | - | - | - | - | - | - | - | - |
| 89,613,763 | 5,853,610,769 | 20,281,606 | 49,272,684,869 | 32,996,248 | 1,635,795,504 | 1,576,748,363 | 6,157,139,767 | 3,041,246,165 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period 1 September 2020 to 28 February 2021 continued

| Fund Name | Note | Emerging Europe Fund | Emerging Markets Bond Fund | Emerging Markets Corporate Bond Fund |
|--|-------------|----------------------------|-------------------------------------|---|
| | | EUR | USD | USD |
| Net assets at the beginning of the period | | 523,130,205 | 1,716,298,656 | 528,637,403 |
| Income | | | | |
| Bank interest | 2(b) | – | – | – |
| Bond interest, net of withholding taxes | 2(b) | – | 38,516,874 | 14,629,147 |
| Swap interest | 2(c) | – | 157,404 | 3,647 |
| Equity linked note income | 2(c) | – | – | – |
| Interest from money market deposits | 2(b) | – | – | – |
| Collective investment scheme income, net of withholding taxes | 2(b) | – | – | 24,144 |
| Dividends, net of withholding taxes | 2(b) | 7,235,345 | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Securities lending income | 2(b) | 97,147 | 85,507 | 141,972 |
| Management fee rebate | 5 | – | – | – |
| Total income | 2(b) | 7,332,492 | 38,759,785 | 14,798,910 |
| Expenses | | | | |
| Bank interest | 2(b) | 5,915 | 13,582 | 8,323 |
| Contracts for difference interest | 2(c) | – | – | – |
| Swap interest | 2(c) | – | 1,521,342 | 25,609 |
| Negative yield on financial assets | 2(b) | – | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Annual service charge | 7 | 452,754 | 878,794 | 185,977 |
| Custodian and depositary fees | 2(h), 8 | 278,316 | 163,817 | 54,458 |
| Distribution fees | 6 | 73,300 | 465,986 | 54,596 |
| Tax | 9 | 141,018 | 284,613 | 77,455 |
| Management fees | 5 | 4,636,711 | 7,385,997 | 1,834,489 |
| Less Management fee waiver | 5 | – | – | – |
| Total expenses | | 5,588,014 | 10,714,131 | 2,240,907 |
| Net income/(deficit) | | 1,744,478 | 28,045,654 | 12,558,003 |
| Net realised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 29,706,848 | (24,519,314) | 10,589,871 |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | – | – | – |
| Exchange traded futures contracts | 2(c) | – | 8,999,620 | 529,235 |
| Options/Swaptions contracts | 2(c) | – | – | – |
| Swaps transactions | 2(c) | – | (3,089,942) | (1,300,241) |
| Forward foreign exchange contracts | 2(c) | 8,796 | 19,482,886 | (1,919,630) |
| Foreign currencies on other transactions | 2(i) | 71,041 | (479,531) | 827,790 |
| Net realised appreciation/(depreciation) for the period | | 29,786,685 | 393,719 | 8,727,025 |
| Net change in unrealised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 79,533,159 | 27,075,858 | 75,150 |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | – | – | – |
| Exchange traded futures contracts | 2(c) | – | 1,454,009 | 285,751 |
| Options/Swaptions contracts | 2(c) | – | – | – |
| Swaps transactions | 2(c) | – | 1,013,504 | 593,201 |
| Forward foreign exchange contracts | 2(c) | (285) | (2,752,066) | 754,665 |
| Foreign currencies on other transactions | 2(i) | (41,773) | (23,761) | 1,875 |
| Net change in unrealised appreciation/(depreciation) for the period | | 79,491,101 | 26,767,544 | 1,710,642 |
| Increase/(Decrease) in net assets as a result of operations | | 111,022,264 | 55,206,917 | 22,995,670 |
| Movements in share capital | | | | |
| Net receipts as a result of issue of shares | | 93,687,116 | 299,159,931 | 380,953,937 |
| Net payments as a result of repurchase of shares | | (110,558,544) | (351,032,162) | (65,448,926) |
| Increase/(Decrease) in net assets as a result of movements in share capital | | (16,871,428) | (51,872,231) | 315,505,011 |
| Dividends declared | 16 | – | (6,494,046) | (43,024) |
| Foreign exchange adjustment | 2(e) | – | – | – |
| Net assets at the end of the period | | 617,281,041 | 1,713,139,296 | 867,095,060 |

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

| Emerging Markets Equity Income Fund | Emerging Markets Fund | Emerging Markets Local Currency Bond Fund | ESG Asian Bond Fund ⁽⁴⁾ | ESG Emerging Markets Blended Bond Fund | ESG Emerging Markets Bond Fund | ESG Emerging Markets Corporate Bond Fund | ESG Emerging Markets Local Currency Bond Fund | ESG Fixed Income Global Opportunities Fund |
|-------------------------------------|-----------------------|---|------------------------------------|--|--------------------------------|--|---|--|
| USD | USD | USD | USD | USD | USD | USD | USD | EUR |
| 503,592,595 | 1,311,439,485 | 2,413,459,233 | – | 40,568,592 | 368,650,938 | 39,596,000 | 224,235,302 | 614,992,585 |
| – | – | – | – | – | – | – | – | – |
| – | – | 63,675,917 | 288,065 | 1,164,750 | 8,358,212 | 1,118,282 | 6,605,936 | 9,538,236 |
| – | – | 1,325,416 | – | 332,282 | 16,960 | 891 | 132,485 | 698,880 |
| – | – | – | – | – | – | – | – | – |
| – | – | – | – | – | – | – | – | – |
| 26,707 | 90,668 | – | – | – | – | 1,909 | – | 52,194 |
| 4,907,030 | 7,587,703 | – | – | – | – | – | – | 129,400 |
| 181,554 | – | – | – | – | – | – | – | 1,854 |
| 13,215 | 47,153 | 10,222 | – | 4,357 | 44,331 | 19,746 | 2,486 | 948 |
| – | – | – | – | – | – | – | – | – |
| 5,128,506 | 7,725,524 | 65,011,555 | 288,065 | 1,501,389 | 8,419,503 | 1,140,828 | 6,740,907 | 10,421,512 |
| 10,154 | 63,628 | 24,461 | – | 1,180 | 1,465 | 4,239 | 3,893 | 168,819 |
| 67,590 | 178,265 | – | – | – | – | – | – | – |
| – | – | 1,768,255 | – | 625,509 | 220,333 | 5,961 | 146,072 | 1,016,737 |
| – | – | – | – | – | – | – | – | – |
| 74 | 170 | – | – | – | – | – | – | 274 |
| 368,851 | 1,188,038 | 710,638 | (5,116) | (35,767) | 61,522 | 6,597 | (2,379) | 19,044 |
| 181,267 | 397,017 | 1,461,171 | 14,330 | 56,545 | 46,547 | 12,360 | 189,300 | 176,157 |
| 34,895 | 362,872 | 143,977 | 7 | 18,484 | 14,109 | 5,741 | 299 | 567 |
| 76,964 | 271,027 | 302,973 | 837 | 7,321 | 27,426 | 6,652 | 17,580 | 43,200 |
| 1,401,446 | 7,051,809 | 6,342,713 | 90 | 74,616 | 1,214,874 | 86,424 | 210,132 | 78,794 |
| – | – | – | – | – | – | – | – | – |
| 2,141,241 | 9,512,826 | 10,754,188 | 10,148 | 747,888 | 1,586,276 | 127,974 | 564,897 | 1,503,592 |
| 2,987,265 | (1,787,302) | 54,257,367 | 277,917 | 753,501 | 6,833,227 | 1,012,854 | 6,176,010 | 8,917,920 |
| 29,142,999 | 121,463,515 | (979,894) | 227,443 | 2,477,506 | 965,585 | 486,913 | 1,679,211 | (4,077,795) |
| – | – | – | – | – | – | – | – | 6,023,073 |
| 382,005 | 17,822,007 | – | – | – | – | – | – | 94,476 |
| 3,854,598 | 9,322,786 | 2,157,837 | 4,558 | (277,127) | 2,290,158 | 15,090 | 409,872 | (5,737,823) |
| – | – | (3,505,818) | – | (186,247) | – | – | (335,350) | 2,083,141 |
| – | – | 333,291 | – | (1,455,911) | (863,046) | (160,634) | (281,243) | 3,438,984 |
| 339,786 | (1,601,238) | 16,608,820 | (2,536) | 369,870 | 5,221,335 | (396,774) | 642,547 | 13,173,320 |
| 244,225 | 708,118 | 13,789,163 | 1,314 | 68,870 | 129,818 | 117,175 | 1,039,410 | (3,144,513) |
| 33,963,613 | 147,715,188 | 28,403,399 | 230,779 | 996,961 | 7,743,850 | 61,770 | 3,154,447 | 11,852,863 |
| 79,659,969 | 328,317,946 | 40,972,728 | 162,384 | (2,471,343) | (7,391,717) | 58,131 | (3,772,647) | 4,892,852 |
| – | – | – | – | – | – | – | – | 441,266 |
| 680,549 | (1,264,231) | – | – | – | – | – | – | (8,617) |
| (897,436) | (4,327,192) | 701,435 | 1,057 | 48,936 | 345,195 | 15,981 | 116,446 | 1,491,607 |
| – | – | (2,595,340) | – | – | – | – | (350,448) | (1,732,639) |
| – | – | 3,200,573 | – | 459,575 | 232,624 | 53,862 | 678,816 | (1,333,049) |
| 222,390 | 24,627 | (501,954) | 1,023 | 350,011 | (195,707) | 306,834 | (146,553) | (6,940,663) |
| (37,144) | (231,673) | (690,222) | (49) | (9,771) | (5,528) | (685) | (101,578) | 173,228 |
| 79,628,328 | 322,519,477 | 41,087,220 | 164,415 | (1,622,592) | (7,015,133) | 434,123 | (3,575,964) | (3,016,015) |
| 116,579,206 | 468,447,363 | 123,747,986 | 673,111 | 127,870 | 7,561,944 | 1,508,747 | 5,754,493 | 17,754,768 |
| 56,547,607 | 988,581,515 | 421,192,986 | 20,010,182 | 30,370,672 | 177,380,506 | 44,340,777 | 148,528,492 | 315,879,343 |
| (92,089,958) | (395,655,557) | (578,211,819) | (23) | (4,312,787) | (64,667,012) | (7,718,538) | (197,220) | (5,213,804) |
| (35,542,351) | 592,925,958 | (157,018,833) | 20,010,159 | 26,057,885 | 112,713,494 | 36,622,239 | 148,331,272 | 310,665,539 |
| (932,798) | (11,104) | (8,956,052) | (77) | (203) | (11,483) | (4,842) | (702) | (1,996,835) |
| – | – | – | – | – | – | – | – | – |
| 583,696,652 | 2,372,801,702 | 2,371,232,334 | 20,683,193 | 66,754,144 | 488,914,893 | 77,722,144 | 378,320,365 | 941,416,057 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period 1 September 2020 to 28 February 2021 continued

| Fund Name | Note | ESG | Euro | Euro |
|--|-------------|----------------------|----------------------|----------------------|
| | | Multi-Asset Fund | Bond Fund | Corporate Bond Fund |
| | | EUR | EUR | EUR |
| Net assets at the beginning of the period | | 1,116,352,944 | 5,127,226,706 | 3,483,533,784 |
| Income | | | | |
| Bank interest | 2(b) | – | – | – |
| Bond interest, net of withholding taxes | 2(b) | 1,494,443 | 19,699,556 | 20,540,451 |
| Swap interest | 2(c) | 79,466 | 155,929 | 1,668,628 |
| Equity linked note income | 2(c) | – | – | – |
| Interest from money market deposits | 2(b) | – | – | – |
| Collective investment scheme income, net of withholding taxes | 2(b) | 2,570,455 | – | 48,658 |
| Dividends, net of withholding taxes | 2(b) | 3,156,620 | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Securities lending income | 2(b) | 51,827 | 186,607 | 111,146 |
| Management fee rebate | 5 | 164,288 | – | 14,783 |
| Total income | 2(b) | 7,517,099 | 20,042,092 | 22,383,666 |
| Expenses | | | | |
| Bank interest | 2(b) | 679,238 | 104,280 | 64,104 |
| Contracts for difference interest | 2(c) | – | – | – |
| Swap interest | 2(c) | 10,442 | 153,762 | 2,098,481 |
| Negative yield on financial assets | 2(b) | – | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Annual service charge | 7 | 1,239,271 | 2,016,025 | 1,223,566 |
| Custodian and depository fees | 2(h), 8 | 206,056 | 584,176 | 329,733 |
| Distribution fees | 6 | 2,624,137 | 475,017 | 325,442 |
| Tax | 9 | 367,754 | 665,330 | 400,245 |
| Management fees | 5 | 7,167,106 | 11,233,071 | 7,051,726 |
| Less Management fee waiver | 5 | – | – | – |
| Total expenses | | 12,294,004 | 15,231,661 | 11,493,297 |
| Net income/(deficit) | | (4,776,905) | 4,810,431 | 10,890,369 |
| Net realised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 42,030,434 | 45,965,955 | 35,980,344 |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | – | – | – |
| Exchange traded futures contracts | 2(c) | 7,525,645 | 18,312,756 | 17,879,788 |
| Options/Swaptions contracts | 2(c) | 2,571,961 | 123,125 | 260,934 |
| Swaps transactions | 2(c) | 5,508,063 | 3,135,807 | 1,253,541 |
| Forward foreign exchange contracts | 2(c) | 90,383 | (4,357,919) | 4,926,425 |
| Foreign currencies on other transactions | 2(i) | 552,729 | 219,834 | 519,799 |
| Net realised appreciation/(depreciation) for the period | | 58,279,215 | 63,399,558 | 60,820,831 |
| Net change in unrealised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 2,877,975 | (48,068,772) | (6,015,338) |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | – | – | – |
| Exchange traded futures contracts | 2(c) | 3,105,998 | (5,033,183) | (2,589,106) |
| Options/Swaptions contracts | 2(c) | (44,011) | (8,566) | 8,755 |
| Swaps transactions | 2(c) | 64,443 | 229,757 | (372,733) |
| Forward foreign exchange contracts | 2(c) | (4,871,010) | (11,216,165) | (5,904,305) |
| Foreign currencies on other transactions | 2(i) | 302,350 | 207,211 | 196,357 |
| Net change in unrealised appreciation/(depreciation) for the period | | 1,435,745 | (63,889,718) | (14,676,370) |
| Increase/(Decrease) in net assets as a result of operations | | 54,938,055 | 4,320,271 | 57,034,830 |
| Movements in share capital | | | | |
| Net receipts as a result of issue of shares | | 1,226,402,170 | 1,114,299,868 | 552,614,706 |
| Net payments as a result of repurchase of shares | | (371,709,864) | (1,248,954,914) | (821,740,399) |
| Increase/(Decrease) in net assets as a result of movements in share capital | | 854,692,306 | (134,655,046) | (269,125,693) |
| Dividends declared | 16 | (417,388) | (1,904) | (1,703,825) |
| Foreign exchange adjustment | 2(e) | – | – | – |
| Net assets at the end of the period | | 2,025,565,917 | 4,996,890,027 | 3,269,739,096 |

The notes on pages 927 to 940 form an integral part of these financial statements.

| Euro Reserve Fund | Euro Short Duration Bond Fund | Euro-Markets Fund | European Equity Income Fund | European Focus Fund | European Fund | European High Yield Bond Fund | European Special Situations Fund | European Value Fund |
|--------------------|-------------------------------|----------------------|-----------------------------|---------------------|----------------------|-------------------------------|----------------------------------|---------------------|
| EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR | EUR |
| 120,404,066 | 9,428,076,631 | 1,497,602,023 | 1,647,519,525 | 327,560,183 | 1,109,565,626 | 137,981,997 | 1,219,151,426 | 565,454,831 |
| - | - | - | - | - | - | - | - | - |
| - | 19,062,740 | - | - | - | - | 3,651,604 | - | - |
| - | 478,960 | - | - | - | - | 43,201 | - | - |
| - | - | - | - | - | - | - | - | - |
| - | 222,975 | - | - | - | - | - | - | - |
| - | - | 2,461,518 | 14,345,718 | 755,012 | 2,657,742 | - | 2,076,018 | 7,810,259 |
| - | - | - | - | - | - | - | - | - |
| - | 374,952 | 71,392 | 64,137 | 10,724 | 43,350 | 32,244 | 47,571 | 14,152 |
| - | 68,488 | - | - | - | - | - | - | - |
| - | 20,208,115 | 2,532,910 | 14,409,855 | 765,736 | 2,701,092 | 3,727,049 | 2,123,589 | 7,824,411 |
| 1,676 | 223,735 | 11,063 | 18,497 | 4,969 | 15,338 | 11,514 | 11,303 | 6,180 |
| - | - | - | - | - | - | - | - | - |
| - | 242,780 | - | - | - | - | 1,263 | - | - |
| 322,329 | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 45,754 | 2,300,270 | 1,490,446 | 1,829,751 | 415,424 | 1,096,285 | 92,408 | 1,105,135 | 671,149 |
| 18,498 | 1,079,984 | 138,412 | 145,187 | 50,285 | 108,537 | 25,404 | 95,186 | 72,615 |
| 32,780 | 826,530 | 267,551 | 550,630 | 373,423 | 287,231 | 66,164 | 271,809 | 172,925 |
| 6,230 | 1,245,448 | 308,026 | 376,605 | 85,841 | 231,805 | 34,319 | 230,785 | 144,561 |
| 267,222 | 20,447,295 | 8,765,210 | 10,498,793 | 2,217,938 | 5,962,886 | 355,831 | 6,974,029 | 3,602,427 |
| (268,775) | - | - | - | - | - | - | - | - |
| 425,714 | 26,366,042 | 10,980,708 | 13,419,463 | 3,147,880 | 7,702,082 | 586,903 | 8,688,247 | 4,669,857 |
| (425,714) | (6,157,927) | (8,447,798) | 990,392 | (2,382,144) | (5,000,990) | 3,140,146 | (6,564,658) | 3,154,554 |
| (2,900) | 21,530,346 | 51,751,653 | 37,266,356 | 29,895,669 | 85,511,653 | 1,824,837 | 134,240,619 | 22,402,052 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | 16,443,200 | - | - | 691,098 | 2,333,097 | (10,057) | (823,688) | - |
| - | 496,953 | - | - | - | - | (3,037) | - | - |
| - | 12,575,882 | - | - | - | - | 18,252 | - | - |
| - | 1,295,886 | (425,568) | 3,033,602 | (96,680) | (827,690) | (518,585) | (467,443) | (391,576) |
| - | 2,177,100 | (16,625) | (596,899) | (80,417) | (307,217) | (176,476) | 86,566 | 4,160 |
| (2,900) | 54,519,367 | 51,309,460 | 39,703,059 | 30,409,670 | 86,709,843 | 1,134,934 | 133,036,054 | 22,014,636 |
| (10,479) | (3,717,645) | 122,383,154 | 89,350,478 | 20,024,985 | 88,826,786 | 4,882,176 | (14,960,055) | 60,560,035 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | 9,758,550 | - | - | (11,850) | (267,292) | - | (41,200) | - |
| - | (2,674) | - | - | - | - | 39,310 | - | - |
| - | (4,778,642) | - | - | - | - | 79,994 | - | - |
| - | (35,434,443) | (211,389) | (432,585) | (7,004) | (50,415) | 291,417 | (99,337) | (38,580) |
| - | 386,188 | (1,165) | 45,993 | (8,005) | (35,684) | 14,969 | (48,380) | (67,537) |
| (10,479) | (33,788,666) | 122,170,600 | 88,963,886 | 19,998,126 | 88,473,395 | 5,307,866 | (15,148,972) | 60,453,918 |
| (439,093) | 14,572,774 | 165,032,262 | 129,657,337 | 48,025,652 | 170,182,248 | 9,582,946 | 111,322,424 | 85,623,108 |
| 63,877,739 | 2,153,848,838 | 273,785,004 | 304,995,486 | 33,160,919 | 198,892,852 | 77,309,879 | 187,501,895 | 581,678,744 |
| (67,514,298) | (1,959,673,226) | (321,306,499) | (286,828,202) | (50,066,107) | (161,787,708) | (16,260,591) | (266,469,352) | (390,573,949) |
| (3,636,559) | 194,175,612 | (47,521,495) | 18,167,284 | (16,905,188) | 37,105,144 | 61,049,288 | (78,967,457) | 191,104,795 |
| - | (1,550) | - | (12,578,950) | - | - | (139,377) | - | - |
| - | - | - | - | - | - | - | - | - |
| 116,328,414 | 9,636,823,467 | 1,615,112,790 | 1,782,765,196 | 358,680,647 | 1,316,853,018 | 208,474,854 | 1,251,506,393 | 842,182,734 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period 1 September 2020 to 28 February 2021 continued

| Fund Name | Note | FinTech | Fixed Income | Future Of |
|--|-------------|--------------------|------------------------|----------------------|
| | | Fund | Global | Transport |
| | | USD | Opportunities Fund USD | Fund USD |
| Net assets at the beginning of the period | | 120,341,823 | 9,746,939,332 | 309,608,832 |
| Income | | | | |
| Bank interest | 2(b) | - | - | - |
| Bond interest, net of withholding taxes | 2(b) | - | 143,996,554 | - |
| Swap interest | 2(c) | 986,900 | 20,566,011 | - |
| Equity linked note income | 2(c) | - | - | - |
| Interest from money market deposits | 2(b) | - | - | - |
| Collective investment scheme income, net of withholding taxes | 2(b) | 2,353 | 556,650 | 11,578 |
| Dividends, net of withholding taxes | 2(b) | 307,139 | 3,790,073 | 1,755,741 |
| Contracts for difference dividends, net of withholding taxes | 2(c) | - | 36,872 | - |
| Securities lending income | 2(b) | 173,996 | 531,422 | 20,633 |
| Management fee rebate | 5 | - | - | - |
| Total income | 2(b) | 1,470,388 | 169,477,582 | 1,787,952 |
| Expenses | | | | |
| Bank interest | 2(b) | 2,730 | 345,069 | 1,171 |
| Contracts for difference interest | 2(c) | - | - | - |
| Swap interest | 2(c) | 986,900 | 27,329,546 | - |
| Negative yield on financial assets | 2(b) | - | - | - |
| Contracts for difference dividends, net of withholding taxes | 2(c) | - | 16,950 | - |
| Annual service charge | 7 | 140,427 | 3,344,368 | 529,652 |
| Custodian and depositary fees | 2(h), 8 | 25,645 | 1,132,310 | 67,363 |
| Distribution fees | 6 | 104,613 | 1,912,130 | 854,004 |
| Tax | 9 | 43,871 | 1,118,505 | 153,098 |
| Management fees | 5 | 748,413 | 18,623,895 | 3,315,013 |
| Less Management fee waiver | 5 | - | - | - |
| Total expenses | | 2,052,599 | 53,822,773 | 4,920,301 |
| Net income/(deficit) | | (582,211) | 115,654,809 | (3,132,349) |
| Net realised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 14,353,911 | 236,502,980 | 32,129,434 |
| To Be Announced securities contracts | 2(c) | - | 31,916,546 | - |
| Contracts for difference | 2(c) | - | 2,685,287 | - |
| Exchange traded futures contracts | 2(c) | - | (96,359,774) | - |
| Options/Swaptions contracts | 2(c) | - | 54,528,925 | - |
| Swaps transactions | 2(c) | - | 1,431,762 | - |
| Forward foreign exchange contracts | 2(c) | 176,009 | 18,150,754 | (237,007) |
| Foreign currencies on other transactions | 2(i) | 53,074 | 14,340,654 | (113,641) |
| Net realised appreciation/(depreciation) for the period | | 14,582,994 | 263,197,134 | 31,778,786 |
| Net change in unrealised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 32,736,264 | 50,445,747 | 120,270,835 |
| To Be Announced securities contracts | 2(c) | - | 24,533,522 | - |
| Contracts for difference | 2(c) | - | (41,417) | - |
| Exchange traded futures contracts | 2(c) | - | (1,135,049) | - |
| Options/Swaptions contracts | 2(c) | - | (33,017,759) | - |
| Swaps transactions | 2(c) | - | 9,078,792 | - |
| Forward foreign exchange contracts | 2(c) | 452,570 | 31,595,372 | 2,364,853 |
| Foreign currencies on other transactions | 2(i) | (17,292) | (4,112,869) | 2,282 |
| Net change in unrealised appreciation/(depreciation) for the period | | 33,171,542 | 77,346,339 | 122,637,970 |
| Increase/(Decrease) in net assets as a result of operations | | 47,172,325 | 456,198,282 | 151,284,407 |
| Movements in share capital | | | | |
| Net receipts as a result of issue of shares | | 192,010,687 | 1,682,623,043 | 864,205,346 |
| Net payments as a result of repurchase of shares | | (35,220,634) | (1,282,776,245) | (259,147,464) |
| Increase/(Decrease) in net assets as a result of movements in share capital | | 156,790,053 | 399,846,798 | 605,057,882 |
| Dividends declared | 16 | - | (20,479,179) | - |
| Foreign exchange adjustment | 2(e) | - | - | - |
| Net assets at the end of the period | | 324,304,201 | 10,582,505,233 | 1,065,951,121 |

The notes on pages 927 to 940 form an integral part of these financial statements.

| Global Allocation Fund | Global Bond Income Fund | Global Conservative Income Fund | Global Corporate Bond Fund | Global Dynamic Equity Fund | Global Equity Income Fund | Global Government Bond Fund | Global High Yield Bond Fund | Global Inflation Linked Bond Fund |
|------------------------|-------------------------|---------------------------------|----------------------------|----------------------------|---------------------------|-----------------------------|-----------------------------|-----------------------------------|
| USD | USD | EUR | USD | USD | USD | USD | USD | USD |
| 14,364,783,152 | 129,498,829 | 499,639,963 | 2,095,033,294 | 361,986,689 | 1,014,495,447 | 920,866,113 | 1,646,775,145 | 167,161,799 |
| - | 9,962 | - | - | - | - | - | - | - |
| 35,724,600 | 2,750,536 | 5,941,399 | 24,084,428 | 3,899 | - | 6,088,599 | 45,266,186 | 664,649 |
| 5,253,156 | 39,016 | 22,245 | 836,210 | - | - | 389,206 | 838,270 | 58,552 |
| - | - | 1,851,461 | - | - | - | - | - | - |
| - | - | 1,654 | 16,388 | - | - | - | - | - |
| 7,863,240 | - | 960,669 | - | - | 8,709 | - | 873,975 | 3,877 |
| 51,639,646 | - | 324,194 | - | 1,855,364 | 10,982,524 | - | 78,846 | - |
| - | - | - | - | - | - | - | - | - |
| 1,165,980 | 4,911 | 12,850 | 58,707 | 26,618 | 35,184 | 20,660 | 142,606 | 1,636 |
| 712,234 | - | 98,287 | - | - | - | - | 101,067 | - |
| 102,358,856 | 2,804,425 | 9,212,759 | 24,995,733 | 1,885,881 | 11,026,417 | 6,498,465 | 47,300,950 | 728,714 |
| 220,738 | - | 63,554 | 151,569 | 8,028 | 1,091 | 20,884 | 11,256 | 2,972 |
| 139,506 | - | - | - | 1,532 | - | - | - | - |
| 1,339,214 | 22,085 | 8,486 | 1,542,276 | - | - | 517,887 | 27,551 | 111,965 |
| - | - | - | - | - | - | - | - | - |
| 893,192 | - | - | - | 24,430 | - | - | - | - |
| 12,255,024 | 44,574 | 426,735 | 806,849 | 484,256 | 1,211,761 | 439,065 | 975,895 | 122,905 |
| 1,245,007 | 22,334 | 72,494 | 166,276 | 113,925 | 104,541 | 131,647 | 155,960 | 41,039 |
| 6,603,259 | 12,726 | 807,208 | 53,919 | 299,935 | 506,511 | 201,993 | 616,537 | 177,947 |
| 3,183,473 | 15,481 | 109,109 | 262,610 | 97,376 | 235,282 | 135,617 | 333,717 | 46,491 |
| 87,199,459 | 219,600 | 2,049,589 | 4,765,614 | 2,578,878 | 6,481,376 | 1,930,669 | 7,790,652 | 541,366 |
| - | - | - | - | - | - | - | - | - |
| 113,078,872 | 336,800 | 3,537,175 | 7,749,113 | 3,608,360 | 8,540,562 | 3,377,762 | 9,911,568 | 1,044,685 |
| (10,720,016) | 2,467,625 | 5,675,584 | 17,246,620 | (1,722,479) | 2,485,855 | 3,120,703 | 37,389,382 | (315,971) |
| 651,261,614 | 1,501,255 | 749,609 | 91,926,344 | 22,871,911 | 87,530,145 | 17,659,283 | 28,728,748 | 4,074,422 |
| - | - | - | - | - | - | 265,837 | - | - |
| (9,219,266) | - | - | - | (441,816) | - | - | - | - |
| (133,467,484) | 722,582 | 23,205,279 | (8,430,187) | 3,326,527 | - | (2,014,714) | 2,439,196 | 629,790 |
| 97,532,502 | (118,861) | (42,745) | (1,838) | 2,974,968 | - | (835,113) | 95,860 | (7,218) |
| (4,050,264) | 14,916 | 16,330 | (4,599,822) | - | - | 3,707,693 | 1,768,387 | 606,593 |
| 59,564,101 | (89,529) | (344,647) | (3,437,372) | 3,039,214 | 3,798,378 | (5,853,584) | 1,459,600 | (3,475,215) |
| 347,382 | (17,489) | (423,595) | 1,561,289 | 11,967 | 89,827 | 491,193 | (66,077) | (203,605) |
| 661,968,585 | 2,012,874 | 23,160,231 | 77,018,414 | 31,782,771 | 91,418,350 | 13,420,595 | 34,425,714 | 1,624,767 |
| 849,730,504 | 333,732 | 1,593,690 | (74,663,096) | 35,583,583 | 3,209,391 | (15,469,912) | 31,710,777 | (3,176,337) |
| - | - | - | - | - | - | 539,893 | - | - |
| 10,245,402 | - | - | - | 412,950 | - | - | - | - |
| 41,273,991 | 275,130 | (14,253,833) | 24,107 | 251,646 | - | (2,119,787) | 246,186 | 438,798 |
| (20,845,600) | (31,325) | 41,267 | 144,712 | 143,863 | - | 1,676,041 | 69,131 | (409,893) |
| 16,468,171 | (4,903) | 48,045 | 2,772,890 | - | - | (2,105,317) | 49,245 | 206,692 |
| (15,899,917) | 169,660 | 32,250 | 25,160,102 | (1,651,643) | (495,593) | 6,029,880 | 7,137,210 | 2,097,611 |
| (430,995) | (7,536) | 249,302 | (994,022) | (23,703) | (32,344) | (282,817) | (62,706) | (7,486) |
| 880,541,556 | 734,758 | (12,289,279) | (47,555,307) | 34,716,696 | 2,681,454 | (11,732,019) | 39,149,843 | (850,615) |
| 1,531,790,125 | 5,215,257 | 16,546,536 | 46,709,727 | 64,776,988 | 96,585,659 | 4,809,279 | 110,964,939 | 458,181 |
| 2,548,875,456 | 23,300,892 | 110,560,829 | 376,724,069 | 85,974,751 | 106,089,555 | 253,410,685 | 970,158,343 | 119,374,635 |
| (2,091,432,585) | (14,451,272) | (65,464,019) | (465,230,738) | (62,946,897) | (215,607,201) | (396,514,051) | (535,257,945) | (52,506,348) |
| 457,442,871 | 8,849,620 | 45,096,810 | (88,506,669) | 23,027,854 | (109,517,646) | (143,103,366) | 434,900,398 | 66,868,287 |
| - | (750,938) | (5,084,530) | (5,113,964) | - | (5,117,487) | (80,024) | (17,914,184) | (128) |
| - | - | - | - | - | - | - | - | - |
| 16,354,016,148 | 142,812,768 | 556,198,779 | 2,048,122,388 | 449,791,531 | 996,445,973 | 782,492,002 | 2,174,726,298 | 234,488,139 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period 1 September 2020 to 28 February 2021 continued

| Fund Name | Note | Global Long - Horizon Equity Fund USD | Global Multi-Asset Income Fund USD | India Fund USD |
|--|-------------|--|---------------------------------------|---------------------|
| Net assets at the beginning of the period | | 533,080,551 | 6,860,222,387 | 380,987,328 |
| Income | | | | |
| Bank interest | 2(b) | – | – | – |
| Bond interest, net of withholding taxes | 2(b) | – | 79,026,436 | – |
| Swap interest | 2(c) | – | 63,527 | – |
| Equity linked note income | 2(c) | – | 49,099,251 | – |
| Interest from money market deposits | 2(b) | – | – | – |
| Collective investment scheme income, net of withholding taxes | 2(b) | 484 | 9,176,013 | – |
| Dividends, net of withholding taxes | 2(b) | 2,675,714 | 15,398,216 | 1,014,551 |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | 103,112 | – |
| Securities lending income | 2(b) | 15,100 | 243,307 | – |
| Management fee rebate | 5 | – | 600,781 | – |
| Total income | 2(b) | 2,691,298 | 153,710,643 | 1,014,551 |
| Expenses | | | | |
| Bank interest | 2(b) | 790 | 53,251 | 8,569 |
| Contracts for difference interest | 2(c) | – | 37,906 | – |
| Swap interest | 2(c) | – | 16,702 | – |
| Negative yield on financial assets | 2(b) | – | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | 32 | – |
| Annual service charge | 7 | 720,303 | 5,960,352 | 647,700 |
| Custodian and depositary fees | 2(h), 8 | 50,174 | 751,578 | 135,199 |
| Distribution fees | 6 | 194,434 | 2,898,529 | 135,933 |
| Tax | 9 | 152,015 | 1,475,475 | 92,082 |
| Management fees | 5 | 4,148,121 | 42,833,021 | 2,487,075 |
| Less Management fee waiver | 5 | – | – | – |
| Total expenses | | 5,265,837 | 54,026,846 | 3,506,558 |
| Net income/(deficit) | | (2,574,539) | 99,683,797 | (2,492,007) |
| Net realised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 56,560,677 | 196,300,084 | 14,144,099 |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | – | 202,309 | – |
| Exchange traded futures contracts | 2(c) | – | (21,939,023) | – |
| Options/Swaptions contracts | 2(c) | – | (116,496) | – |
| Swaps transactions | 2(c) | – | (298,928) | – |
| Forward foreign exchange contracts | 2(c) | 4,033 | 45,570,787 | – |
| Foreign currencies on other transactions | 2(i) | (128,897) | 2,038,564 | 98,566 |
| Net realised appreciation/(depreciation) for the period | | 56,435,813 | 221,757,297 | 14,242,665 |
| Net change in unrealised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 17,048,960 | 95,175,414 | 82,877,047 |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | – | 290,188 | – |
| Exchange traded futures contracts | 2(c) | – | 25,153,650 | – |
| Options/Swaptions contracts | 2(c) | – | 3,356 | – |
| Swaps transactions | 2(c) | – | 292,311 | – |
| Forward foreign exchange contracts | 2(c) | 285 | (3,026,749) | – |
| Foreign currencies on other transactions | 2(i) | 35,511 | (373,216) | (66,430) |
| Net change in unrealised appreciation/(depreciation) for the period | | 17,084,756 | 117,514,954 | 82,810,617 |
| Increase/(Decrease) in net assets as a result of operations | | 70,946,030 | 438,956,048 | 94,561,275 |
| Movements in share capital | | | | |
| Net receipts as a result of issue of shares | | 187,899,208 | 1,682,534,770 | 91,726,240 |
| Net payments as a result of repurchase of shares | | (102,658,088) | (2,280,863,475) | (158,776,462) |
| Increase/(Decrease) in net assets as a result of movements in share capital | | 85,241,120 | (598,328,705) | (67,050,222) |
| Dividends declared | 16 | – | (117,835,891) | – |
| Foreign exchange adjustment | 2(e) | – | – | – |
| Net assets at the end of the period | | 689,267,701 | 6,583,013,839 | 408,498,381 |

⁽²⁾ Fund terminated during the period, see Note 1, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

| Japan Flexible Equity Fund | Japan Small & MidCap Opportunities Fund | Latin American Fund | Market Navigator Fund ⁽²⁾ | Multi-Theme Equity Fund | Natural Resources Growth & Income Fund | Next Generation Technology Fund | Nutrition Fund | Pacific Equity Fund |
|----------------------------|---|---------------------|--------------------------------------|-------------------------|--|---------------------------------|--------------------|---------------------|
| JPY | JPY | USD | EUR | USD | USD | USD | USD | USD |
| 10,862,651,297 | 28,337,900,754 | 761,980,004 | 34,199,124 | 32,927,231 | 81,101,130 | 909,043,574 | 75,921,277 | 65,040,348 |
| - | - | 73 | - | - | - | - | - | - |
| - | - | - | - | - | 464 | - | - | - |
| - | - | - | 114,230 | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| - | - | 8,570 | - | 37,887 | 1,322 | 139,255 | 2,195 | 690 |
| 92,483,115 | 156,124,859 | 10,502,658 | 2,143 | - | 1,382,156 | 1,479,425 | 441,901 | 443,735 |
| - | - | - | - | - | - | - | - | - |
| 2,093,478 | 10,066,358 | 26,335 | 29 | - | 4,134 | 1,197,477 | 5,096 | 4,140 |
| - | - | - | 500 | 66,542 | - | - | - | - |
| 94,576,593 | 166,191,217 | 10,537,636 | 116,902 | 104,429 | 1,388,076 | 2,816,157 | 449,192 | 448,565 |
| 780,808 | 1,090,642 | - | 3,935 | 11 | 1,989 | 1,267 | 27 | 39 |
| - | - | - | - | - | - | - | - | 40 |
| - | - | - | 4,617 | - | - | - | - | - |
| - | - | - | 13,587 | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 16,187,679 | 28,586,405 | 983,280 | (15,544) | 31,928 | 59,578 | 2,433,541 | 92,602 | 81,788 |
| 2,018,720 | 4,661,441 | 216,429 | 23,710 | 15,145 | 18,679 | 172,108 | 16,906 | 37,428 |
| 10,022,071 | 4,314,979 | 89,590 | 234 | 110 | 37,893 | 1,776,659 | 69,264 | 63,559 |
| 3,620,137 | 5,322,378 | 200,536 | 279 | 11,117 | 15,227 | 783,344 | 24,075 | 16,154 |
| 82,155,910 | 152,573,915 | 6,738,501 | 625 | 78,890 | 542,687 | 15,009,148 | 575,849 | 462,073 |
| - | - | - | - | - | - | - | - | - |
| 114,785,325 | 196,549,760 | 8,228,336 | 31,443 | 137,201 | 676,053 | 20,176,067 | 778,723 | 661,081 |
| (20,208,732) | (30,358,543) | 2,309,300 | 85,459 | (32,772) | 712,023 | (17,359,910) | (329,531) | (212,516) |
| 893,880,603 | 2,895,881,496 | 1,405,400 | (811,516) | 2,079,070 | 3,270,376 | 38,053,418 | 5,662,232 | 5,339,439 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | 819,619 | - | - | - | - | (487) |
| - | - | - | (199,251) | - | - | - | - | 18,802 |
| - | - | - | 3,801,531 | - | - | - | - | - |
| 20,668,366 | (21,470,200) | 199,910 | 508,124 | (123,202) | 24,314 | (1,508,035) | 151,739 | - |
| 277,047 | 1,284,944 | 302,837 | (109,324) | (90) | (5,363) | (40,897) | (29,064) | (17,544) |
| 914,826,016 | 2,875,696,240 | 1,908,147 | 4,009,183 | 1,955,778 | 3,289,327 | 36,504,486 | 5,784,907 | 5,340,210 |
| 1,557,255,278 | 1,002,661,039 | 109,406,223 | (878,278) | 3,029,536 | 24,221,860 | 644,442,469 | 10,256,714 | 7,629,066 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | 1,195 |
| - | - | - | 190,559 | - | - | - | - | - |
| - | - | - | 74,188 | - | - | - | - | - |
| - | - | - | (1,687,147) | - | - | - | - | - |
| 29,100,538 | 12,196,257 | (108,756) | (380,092) | 20,986 | 12,490 | 12,013,819 | 119,075 | - |
| 111,900 | (1,711,212) | 210,528 | 43,619 | - | 6,755 | 6,339 | 23,362 | 2,818 |
| 1,586,467,716 | 1,013,146,084 | 109,507,995 | (2,637,151) | 3,050,522 | 24,241,105 | 656,462,627 | 10,399,151 | 7,633,079 |
| 2,481,085,000 | 3,858,483,781 | 113,725,442 | 1,457,491 | 4,973,528 | 28,242,455 | 675,607,203 | 15,854,527 | 12,760,773 |
| 8,174,159,668 | 4,887,093,021 | 190,071,478 | 294 | 81,831,885 | 43,841,419 | 5,111,185,093 | 87,441,799 | 11,479,221 |
| (5,593,027,861) | (11,864,204,268) | (241,754,536) | (35,656,909) | (1,719,744) | (14,054,845) | (995,599,230) | (31,925,208) | (19,455,152) |
| 2,581,131,807 | (6,977,111,247) | (51,683,058) | (35,656,615) | 80,112,141 | 29,786,574 | 4,115,585,863 | 55,516,591 | (7,975,931) |
| - | - | - | - | - | (79,709) | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 15,924,868,104 | 25,219,273,288 | 824,022,388 | - | 118,012,900 | 139,050,450 | 5,700,236,640 | 147,292,395 | 69,825,190 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period 1 September 2020 to 28 February 2021 continued

| Fund Name | Note | Sustainable Energy Fund | Swiss Small & MidCap Opportunities Fund ⁽³⁾ | Systematic China A-Share Opportunities Fund |
|--|-------------|-------------------------|--|---|
| | | USD | CHF | USD |
| Net assets at the beginning of the period | | 2,019,028,083 | 909,872,110 | 533,804,519 |
| Income | | | | |
| Bank interest | 2(b) | – | – | – |
| Bond interest, net of withholding taxes | 2(b) | – | – | – |
| Swap interest | 2(c) | – | – | – |
| Equity linked note income | 2(c) | – | – | – |
| Interest from money market deposits | 2(b) | – | – | – |
| Collective investment scheme income, net of withholding taxes | 2(b) | 78,731 | – | – |
| Dividends, net of withholding taxes | 2(b) | 14,937,592 | 896,555 | 609,817 |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Securities lending income | 2(b) | 262,898 | 88,013 | – |
| Management fee rebate | 5 | – | – | – |
| Total income | 2(b) | 15,279,221 | 984,568 | 609,817 |
| Expenses | | | | |
| Bank interest | 2(b) | 4,737 | 353,969 | – |
| Contracts for difference interest | 2(c) | – | – | – |
| Swap interest | 2(c) | – | – | – |
| Negative yield on financial assets | 2(b) | – | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Annual service charge | 7 | 3,415,278 | 863,573 | 626,292 |
| Custodian and depository fees | 2(h), 8 | 246,597 | 87,914 | 140,081 |
| Distribution fees | 6 | 1,442,116 | – | 1,437 |
| Tax | 9 | 846,177 | 179,768 | 135,264 |
| Management fees | 5 | 23,551,828 | 5,093,628 | 2,725,109 |
| Less Management fee waiver | 5 | – | – | – |
| Total expenses | | 29,506,733 | 6,578,852 | 3,628,183 |
| Net income/(deficit) | | (14,227,512) | (5,594,284) | (3,018,366) |
| Net realised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 132,824,042 | 82,728,343 | 92,987,027 |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | – | – | – |
| Exchange traded futures contracts | 2(c) | – | – | 588,631 |
| Options/Swaptions contracts | 2(c) | – | – | – |
| Swaps transactions | 2(c) | – | – | – |
| Forward foreign exchange contracts | 2(c) | (133,820) | – | (8,871) |
| Foreign currencies on other transactions | 2(i) | (385,939) | 530 | (26,632) |
| Net realised appreciation/(depreciation) for the period | | 132,304,283 | 82,728,873 | 93,540,155 |
| Net change in unrealised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | 463,053,051 | 5,741,098 | (5,321,285) |
| To Be Announced securities contracts | 2(c) | – | – | – |
| Contracts for difference | 2(c) | – | – | – |
| Exchange traded futures contracts | 2(c) | – | – | (718,721) |
| Options/Swaptions contracts | 2(c) | – | – | – |
| Swaps transactions | 2(c) | – | – | – |
| Forward foreign exchange contracts | 2(c) | 1,022,933 | – | 124,322 |
| Foreign currencies on other transactions | 2(i) | (44,303) | 163 | (5,813) |
| Net change in unrealised appreciation/(depreciation) for the period | | 464,031,681 | 5,741,261 | (5,921,497) |
| Increase/(Decrease) in net assets as a result of operations | | 582,108,452 | 82,875,850 | 84,600,292 |
| Movements in share capital | | | | |
| Net receipts as a result of issue of shares | | 3,679,135,693 | 3,789,906 | 248,552,052 |
| Net payments as a result of repurchase of shares | | (847,649,543) | (51,113,071) | (179,728,524) |
| Increase/(Decrease) in net assets as a result of movements in share capital | | 2,831,486,150 | (47,323,165) | 68,823,528 |
| Dividends declared | 16 | – | – | – |
| Foreign exchange adjustment | 2(e) | – | – | – |
| Net assets at the end of the period | | 5,432,622,685 | 945,424,795 | 687,228,339 |

⁽³⁾ Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

| Systematic Global Equity High Income Fund | Systematic Global SmallCap Fund | United Kingdom Fund | US Basic Value Fund | US Dollar Bond Fund | US Dollar High Yield Bond Fund | US Dollar Reserve Fund | US Dollar Short Duration Bond Fund | US Flexible Equity Fund |
|--|--|---------------------------|------------------------------|---------------------------|---|------------------------------|---|----------------------------------|
| USD | USD | GBP | USD | USD | USD | USD | USD | USD |
| 1,376,624,007 | 180,490,667 | 186,092,009 | 452,896,915 | 911,486,811 | 3,031,279,724 | 643,329,670 | 1,640,867,085 | 1,102,463,017 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | 11,256,715 | 83,298,096 | - | 13,437,962 | - |
| - | - | - | - | 175,138 | 1,340,754 | - | 671,669 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 788,281 | 117,983 | - |
| - | - | 346 | 6,864 | - | - | - | 2,181,562 | 14,332 |
| 15,338,863 | 1,182,671 | 1,101,211 | 4,365,356 | 5,286 | 178,938 | - | - | 5,687,706 |
| - | - | - | - | - | - | - | - | - |
| 117,021 | 73,248 | 7,252 | 21,698 | 8,101 | 73,209 | - | 39,825 | 48,751 |
| - | - | - | - | - | 106,802 | - | 221,628 | - |
| 15,455,884 | 1,255,919 | 1,108,809 | 4,393,918 | 11,445,240 | 84,997,799 | 788,281 | 16,670,629 | 5,750,789 |
| 6,373 | 739 | 363 | 1,428 | 8,510 | 15,077 | - | 5,820 | 17 |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | 256,809 | 71,706 | - | 662,847 | - |
| - | - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - | - |
| 1,510,140 | 100,488 | 206,295 | 593,137 | 399,412 | 1,707,532 | 219,325 | 534,698 | 932,691 |
| 166,204 | 215,029 | 22,072 | 50,338 | 136,387 | 208,969 | 42,915 | 135,459 | 87,247 |
| 41,443 | 71,179 | 57,124 | 201,352 | 172,962 | 165,305 | 46,328 | 513,020 | 242,239 |
| 303,056 | 52,162 | 47,410 | 126,280 | 138,418 | 578,913 | 27,567 | 342,490 | 197,007 |
| 9,278,800 | 1,450,383 | 1,208,443 | 3,485,098 | 2,422,629 | 13,927,603 | 1,310,367 | 4,388,805 | 6,389,198 |
| - | - | - | - | - | - | (818,354) | - | - |
| 11,306,016 | 1,889,980 | 1,541,707 | 4,457,633 | 3,535,127 | 16,675,105 | 828,148 | 6,583,139 | 7,848,399 |
| 4,149,868 | (634,061) | (432,898) | (63,715) | 7,910,113 | 68,322,694 | (39,867) | 10,087,490 | (2,097,610) |
| 150,861,658 | 33,324,941 | 8,694,069 | 37,560,050 | 8,510,686 | 38,771,734 | 57,982 | 14,275,457 | 64,810,783 |
| - | - | - | - | 917,324 | - | - | (58,813) | - |
| - | - | - | - | - | - | - | - | - |
| 8,739,577 | 1,680,233 | - | - | (5,905,021) | 7,690,983 | - | 4,091,453 | - |
| 10,530,696 | - | - | - | (677,474) | (13,248) | - | (12,293) | - |
| - | - | - | - | 2,426,310 | 24,461,210 | - | (1,640,639) | - |
| 23,159,279 | 69,470 | 1,072,422 | 433,581 | (1,301,757) | 11,048,727 | 1,131,526 | (8,681,928) | 1,923,446 |
| (747,405) | 69,481 | 85,571 | (10,363) | 513,305 | 290,306 | 4,214 | (251,133) | (269,166) |
| 192,543,805 | 35,144,125 | 9,852,062 | 37,983,268 | 4,483,373 | 82,249,712 | 1,193,722 | 7,722,104 | 66,465,063 |
| (62,932,979) | 16,576,775 | 4,257,508 | 67,450,557 | (21,270,147) | 34,462,623 | (163,651) | (2,876,247) | 104,742,288 |
| - | - | - | - | (54,334) | - | - | - | - |
| (10,604,669) | 37,492 | - | - | (1,137,827) | 1,225,535 | - | 2,093,037 | - |
| 11,121,513 | - | - | - | 1,921,673 | 53,291 | - | - | - |
| - | - | - | - | (1,564,047) | (9,009,995) | - | 509,397 | - |
| (3,474,394) | (44,572) | 634,503 | 52,814 | 60,845 | 2,796,879 | (171,108) | 1,793,404 | 754,707 |
| (29,564) | 535 | 3,856 | (4,161) | (63,152) | (27,418) | (1,206) | 21,119 | 8,440 |
| (65,920,093) | 16,570,230 | 4,895,867 | 67,499,210 | (22,106,989) | 29,500,915 | (335,965) | 1,540,710 | 105,505,435 |
| 130,773,580 | 51,080,294 | 14,315,031 | 105,418,763 | (9,713,503) | 180,073,321 | 817,890 | 19,350,304 | 169,872,888 |
| 593,568,496 | 32,367,530 | 170,157,788 | 219,339,606 | 465,351,976 | 1,560,680,027 | 697,164,972 | 493,224,934 | 238,642,695 |
| (616,208,540) | (29,250,333) | (41,749,099) | (134,888,010) | (439,619,529) | (1,005,115,856) | (807,040,779) | (376,394,878) | (229,005,259) |
| (22,640,044) | 3,117,197 | 128,408,689 | 84,451,596 | 25,732,447 | 555,564,171 | (109,875,807) | 116,830,056 | 9,637,436 |
| (42,200,412) | - | - | - | (1,100,976) | (39,372,401) | - | (993,261) | - |
| - | - | - | - | - | - | - | - | - |
| 1,442,557,131 | 234,688,158 | 328,815,729 | 642,767,274 | 926,404,779 | 3,727,544,815 | 534,271,753 | 1,776,054,184 | 1,281,973,341 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period 1 September 2020 to 28 February 2021 continued

| Fund Name | Note | US Government Mortgage Fund | US Growth Fund | US Small & MidCap Opportunities Fund |
|--|-------------|--------------------------------------|----------------------|---|
| | | USD | USD | USD |
| Net assets at the beginning of the period | | 145,966,158 | 634,034,618 | 131,997,505 |
| Income | | | | |
| Bank interest | 2(b) | – | – | – |
| Bond interest, net of withholding taxes | 2(b) | 3,048,837 | – | – |
| Swap interest | 2(c) | 13,241 | – | – |
| Equity linked note income | 2(c) | – | – | – |
| Interest from money market deposits | 2(b) | – | – | – |
| Collective investment scheme income, net of withholding taxes | 2(b) | – | 2,840 | 7,852 |
| Dividends, net of withholding taxes | 2(b) | – | 959,025 | 1,257,153 |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Securities lending income | 2(b) | – | 36,073 | 11,338 |
| Management fee rebate | 5 | – | – | – |
| Total income | 2(b) | 3,062,078 | 997,938 | 1,276,343 |
| Expenses | | | | |
| Bank interest | 2(b) | 16 | 127 | 203 |
| Contracts for difference interest | 2(c) | – | – | – |
| Swap interest | 2(c) | 7,376 | – | – |
| Negative yield on financial assets | 2(b) | – | – | – |
| Contracts for difference dividends, net of withholding taxes | 2(c) | – | – | – |
| Annual service charge | 7 | 101,439 | 622,077 | 196,955 |
| Custodian and depository fees | 2(h), 8 | 47,002 | 46,013 | 27,686 |
| Distribution fees | 6 | 111,762 | 257,485 | 54,279 |
| Tax | 9 | 34,065 | 123,190 | 43,750 |
| Management fees | 5 | 452,520 | 3,241,922 | 1,128,188 |
| Less Management fee waiver | 5 | – | – | – |
| Total expenses | | 754,180 | 4,290,814 | 1,451,061 |
| Net income/(deficit) | | 2,307,898 | (3,292,876) | (174,718) |
| Net realised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | (997,413) | 94,793,604 | 13,193,792 |
| To Be Announced securities contracts | 2(c) | (63,429) | – | – |
| Contracts for difference | 2(c) | – | – | – |
| Exchange traded futures contracts | 2(c) | 297,159 | – | – |
| Options/Swaptions contracts | 2(c) | 164,623 | – | – |
| Swaps transactions | 2(c) | (17,219) | – | – |
| Forward foreign exchange contracts | 2(c) | – | 226,152 | 46,458 |
| Foreign currencies on other transactions | 2(i) | (104) | (12,530) | 5,820 |
| Net realised appreciation/(depreciation) for the period | | (616,383) | 95,007,226 | 13,246,070 |
| Net change in unrealised appreciation/(depreciation) on: | | | | |
| Investments | 2(a) | (1,370,989) | (61,963,410) | 30,404,775 |
| To Be Announced securities contracts | 2(c) | (563,545) | – | – |
| Contracts for difference | 2(c) | – | – | – |
| Exchange traded futures contracts | 2(c) | 39,151 | – | – |
| Options/Swaptions contracts | 2(c) | 39,931 | – | – |
| Swaps transactions | 2(c) | 17,219 | – | – |
| Forward foreign exchange contracts | 2(c) | – | 31,852 | 3,883 |
| Foreign currencies on other transactions | 2(i) | 18 | 131 | (1,221) |
| Net change in unrealised appreciation/(depreciation) for the period | | (1,838,215) | (61,931,427) | 30,407,437 |
| Increase/(Decrease) in net assets as a result of operations | | (146,700) | 29,782,923 | 43,478,789 |
| Movements in share capital | | | | |
| Net receipts as a result of issue of shares | | 52,674,159 | 166,405,091 | 95,432,160 |
| Net payments as a result of repurchase of shares | | (33,419,519) | (316,656,394) | (50,502,470) |
| Increase/(Decrease) in net assets as a result of movements in share capital | | 19,254,640 | (150,251,303) | 44,929,690 |
| Dividends declared | 16 | (415,261) | – | – |
| Foreign exchange adjustment | 2(e) | – | – | – |
| Net assets at the end of the period | | 164,658,837 | 513,566,238 | 220,405,984 |

The notes on pages 927 to 940 form an integral part of these financial statements.

| World Bond Fund | World Energy Fund | World Financials Fund | World Gold Fund | World Healthscience Fund | World Mining Fund | World Real Estate Securities Fund | World Technology Fund |
|----------------------|----------------------|-----------------------|------------------------|--------------------------|----------------------|-----------------------------------|-----------------------|
| USD | USD | USD | USD | USD | USD | USD | USD |
| 1,365,243,468 | 2,085,847,574 | 456,166,910 | 7,362,416,769 | 9,796,456,452 | 4,826,201,552 | 172,116,564 | 7,167,899,894 |
| - | - | - | 32 | - | 1,625 | - | - |
| 15,465,438 | - | - | - | - | - | - | - |
| 1,828,543 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 27,905 | 4,741 | 57,305 | 263,034 | 57,644 | - | 493,685 |
| - | 43,314,994 | 1,891,832 | 42,309,897 | 36,962,989 | 41,855,087 | 1,771,555 | 8,573,255 |
| - | - | - | - | - | - | 1,397 | - |
| 38,473 | 390,796 | 198,481 | 315,219 | 466,282 | 254,151 | 9,970 | 939,491 |
| - | - | - | - | - | - | - | - |
| 17,332,454 | 43,733,695 | 2,095,054 | 42,682,453 | 37,692,305 | 42,168,507 | 1,782,922 | 10,006,431 |
| 72,382 | 5,355 | 12,423 | - | 3,028 | - | 136 | 2,037 |
| - | - | - | - | - | - | 123 | - |
| 2,251,977 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 499,770 | 2,394,355 | 734,557 | 7,336,073 | 11,716,976 | 5,980,754 | 135,663 | 10,078,801 |
| 224,437 | 126,888 | 82,573 | 435,537 | 635,864 | 475,758 | 57,905 | 559,438 |
| 96,193 | 362,692 | 162,948 | 1,458,002 | 6,819,900 | 628,348 | 16,600 | 5,188,397 |
| 163,822 | 472,097 | 174,404 | 1,383,626 | 2,561,893 | 1,269,991 | 26,227 | 2,463,973 |
| 1,591,853 | 16,691,328 | 3,908,668 | 51,462,967 | 71,032,221 | 42,826,259 | 725,810 | 61,643,053 |
| - | - | - | - | - | - | - | - |
| 4,900,434 | 20,052,715 | 5,075,573 | 62,076,205 | 92,769,882 | 51,181,110 | 962,464 | 79,935,699 |
| 12,432,020 | 23,680,980 | (2,980,519) | (19,393,752) | (55,077,577) | (9,012,603) | 820,458 | (69,929,268) |
| 41,215,372 | (43,959,132) | 36,826,023 | 295,678,062 | 177,656,840 | 220,079,465 | 1,418,117 | 95,393,090 |
| (222,642) | - | - | - | - | - | - | - |
| - | - | - | - | - | - | (207) | - |
| (6,356,677) | - | - | - | - | - | 1,007 | - |
| (2,460,084) | - | - | - | - | - | - | - |
| (19,097,769) | - | - | - | - | - | - | - |
| (5,787,828) | 5,103,595 | 257,638 | 7,448,045 | 9,196,653 | 1,913,294 | 359,370 | 2,199,176 |
| 873,585 | 22,094 | (309,920) | (521,541) | (189,836) | (522,613) | (5,929) | (130,504) |
| 8,163,957 | (38,833,443) | 36,773,741 | 302,604,566 | 186,663,657 | 221,470,146 | 1,772,358 | 97,461,762 |
| (14,981,699) | 549,253,353 | 153,278,485 | (2,076,101,022) | 290,798,677 | 1,119,088,716 | 16,456,616 | 1,890,236,348 |
| (673,212) | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 1,007 | - |
| 5,504,315 | - | - | - | - | - | - | - |
| (707,895) | - | - | - | - | - | - | - |
| 10,078,107 | - | - | - | - | - | - | - |
| 9,941,251 | (198,177) | 42,911 | (968,791) | 331,558 | 1,808,693 | 36,754 | 3,033,886 |
| (291,236) | (21,734) | 133,155 | 111,787 | (295,758) | 16,849 | 7,519 | (37,109) |
| 8,869,631 | 549,033,442 | 153,454,551 | (2,076,958,026) | 290,834,477 | 1,120,914,258 | 16,501,896 | 1,893,233,125 |
| 29,465,608 | 533,880,979 | 187,247,773 | (1,793,747,212) | 422,420,557 | 1,333,371,801 | 19,094,712 | 1,920,765,619 |
| 203,740,320 | 1,307,194,176 | 644,875,192 | 2,468,560,583 | 3,443,075,859 | 2,023,687,701 | 15,642,483 | 7,769,830,279 |
| (190,115,382) | (1,709,066,387) | (445,130,819) | (2,252,708,321) | (2,274,783,927) | (1,542,946,714) | (52,501,654) | (4,080,549,384) |
| 13,624,938 | (401,872,211) | 199,744,373 | 215,852,262 | 1,168,291,932 | 480,740,987 | (36,859,171) | 3,689,280,895 |
| (289,780) | - | - | - | - | - | (27,251) | - |
| - | - | - | - | - | - | - | - |
| 1,408,044,234 | 2,217,856,342 | 843,159,056 | 5,784,521,819 | 11,387,168,941 | 6,640,314,340 | 154,324,854 | 12,777,946,408 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| ASEAN Leaders Fund | | | | |
| A Class non-distributing share | 1,247,344 | 868,808 | 783,963 | 1,332,189 |
| D Class non-distributing share | 155,186 | 297 | 22,955 | 132,528 |
| I Class non-distributing share | 4,366,157 | 475,539 | 387,326 | 4,454,370 |
| X Class non-distributing UK reporting fund share | 11,817,182 | – | 11,817,182 | – |
| Asia Pacific Equity Income Fund | | | | |
| A Class distributing (A) (G) share EUR hedged | 609,035 | 104,345 | 125,987 | 587,393 |
| A Class distributing (Q) (G) share | 1,186,244 | 165,246 | 210,120 | 1,141,370 |
| A Class distributing (Q) (G) share SGD hedged | 9,170,751 | 186,343 | 3,090,031 | 6,267,063 |
| A Class distributing (R) (M) (G) share AUD hedged | 782,232 | 308,603 | 400,303 | 690,532 |
| A Class distributing (R) (M) (G) share ZAR hedged | 316,696 | 394,956 | 420,568 | 291,084 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | 345 | – | – | 345 |
| A Class distributing (S) (M) (G) share | 3,682,769 | 214,704 | 2,837,952 | 1,059,521 |
| A Class distributing (S) (M) (G) share HKD hedged | 399,261 | 83,542 | 208,573 | 274,230 |
| A Class non-distributing share | 2,824,079 | 528,326 | 730,345 | 2,622,060 |
| A Class non-distributing UK reporting fund share | 102,004 | 18,849 | 27,823 | 93,030 |
| C Class distributing (Q) (G) share | 97,723 | 1,031 | 41,948 | 56,806 |
| C Class distributing (Q) (G) share SGD hedged | 24,004 | – | – | 24,004 |
| D Class distributing (A) (G) UK reporting fund share | 886 | 26,858 | – | 27,744 |
| D Class distributing (Q) (G) share | 188,566 | 123 | 31,244 | 157,445 |
| D Class distributing (Q) (G) share SGD hedged | 20,014 | – | – | 20,014 |
| D Class non-distributing share | 214,591 | 30,727 | 7,085 | 238,233 |
| E Class distributing (Q) (G) share EUR hedged | 317,771 | 50,894 | 37,581 | 331,084 |
| E Class non-distributing share | 1,025,633 | 250,265 | 424,952 | 850,946 |
| I Class non-distributing share | 74,818 | 4,146 | 3,538 | 75,426 |
| X Class non-distributing share | 20,409 | 2,799 | 661 | 22,547 |
| Asian Dragon Fund | | | | |
| A Class distributing (A) UK reporting fund share | 959,513 | 3,556 | 122,442 | 840,627 |
| A Class non-distributing share | 9,841,358 | 1,991,281 | 3,604,242 | 8,228,397 |
| A Class non-distributing share AUD hedged | 326,366 | 442,597 | 524,102 | 244,861 |
| A Class non-distributing share CHF hedged | 193,801 | 26,328 | 38,563 | 181,566 |
| A Class non-distributing share EUR hedged | 1,337,252 | 451,379 | 261,687 | 1,526,944 |
| A Class non-distributing share PLN hedged | 331,204 | 277,815 | 173,801 | 435,218 |
| A Class non-distributing share SGD hedged | 6,699,640 | 1,343,854 | 808,439 | 7,235,055 |
| C Class non-distributing share | 1,084,050 | 171,018 | 164,837 | 1,090,231 |
| D Class distributing (A) UK reporting fund share | 12,741,982 | 989,435 | 10,819,743 | 2,911,674 |
| D Class non-distributing share | 9,351,894 | 1,114,729 | 5,648,236 | 4,818,387 |
| D Class non-distributing share AUD hedged | 297 | – | – | 297 |
| D Class non-distributing share CHF hedged | 112,354 | 11,678 | 19,977 | 104,055 |
| D Class non-distributing share EUR hedged | 1,087,449 | 181,074 | 374,986 | 893,537 |
| E Class non-distributing share | 1,587,846 | 306,919 | 339,918 | 1,554,847 |
| I Class distributing (A) share | 18,543 | 6 | 9,150 | 9,399 |
| I Class distributing (A) UK reporting fund share | 393,287 | 260 | 342,570 | 50,977 |
| I Class non-distributing share | 10,248,302 | 82,237 | 9,238,898 | 1,091,641 |
| I Class non-distributing share AUD hedged | 637 | 100 | – | 737 |
| X Class distributing (A) UK reporting fund share | 172 | – | – | 172 |
| X Class non-distributing share | 1,484,064 | 8,045 | 75,699 | 1,416,410 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Asian Growth Leaders Fund | | | | |
| A Class non-distributing share AUD hedged | 1,317,562 | 564,118 | 535,303 | 1,346,377 |
| A Class non-distributing share CHF hedged | 450,178 | 32,114 | 22,022 | 460,270 |
| A Class non-distributing share EUR hedged | 1,061,310 | 799,086 | 208,166 | 1,652,230 |
| A Class non-distributing share SGD hedged | 2,170,219 | 505,445 | 490,207 | 2,185,457 |
| A Class non-distributing UK reporting fund share | 25,157,535 | 2,602,434 | 7,113,412 | 20,646,557 |
| D Class distributing (M) share | 613,325 | 17,983 | 233,691 | 397,617 |
| D Class non-distributing share CHF hedged | 600,767 | 84,359 | 157,488 | 527,638 |
| D Class non-distributing share EUR hedged | 1,134,803 | 702,385 | 144,633 | 1,692,555 |
| D Class non-distributing share SGD hedged | 421,884 | – | – | 421,884 |
| D Class non-distributing UK reporting fund share | 28,879,775 | 8,853,111 | 9,941,365 | 27,791,521 |
| E Class non-distributing share | 1,272,185 | 223,303 | 194,285 | 1,301,203 |
| I Class distributing (A) UK reporting fund share | 245,878 | – | – | 245,878 |
| I Class distributing (Q) share | 2,230,018 | – | 159,489 | 2,070,529 |
| I Class non-distributing share | 6,970,339 | 3,038,893 | 1,638,272 | 8,370,960 |
| S Class non-distributing share | 651,172 | 426,085 | 83,096 | 994,161 |
| S Class non-distributing share CHF hedged | 530,472 | 178,643 | 65,132 | 643,983 |
| S Class non-distributing share EUR hedged | 550,469 | 400,489 | 86,109 | 864,849 |
| S Class non-distributing share GBP hedged | 97,051 | 39,777 | – | 136,828 |
| S Class non-distributing share SGD hedged | 11,204 | 73,907 | – | 85,111 |
| X Class non-distributing share | 241,860 | 15,723 | 34,033 | 223,550 |
| Asian High Yield Bond Fund | | | | |
| A Class distributing (R) (M) (G) share AUD hedged | 781,751 | 337,418 | 199,122 | 920,047 |
| A Class distributing (R) (M) (G) share EUR hedged | 212,999 | 381,211 | – | 594,210 |
| A Class distributing (R) (M) (G) share GBP hedged | 42,017 | 184,150 | 2,082 | 224,085 |
| A Class distributing (R) (M) (G) share HKD hedged | 304,604 | 738,595 | 117,670 | 925,529 |
| A Class distributing (R) (M) (G) share SGD hedged | 2,387,266 | 2,217,830 | 609,405 | 3,995,691 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | 105,527 | 226,286 | 1,671 | 330,142 |
| A Class distributing (S) (M) (G) share | 7,078,272 | 19,608,327 | 1,294,671 | 25,391,928 |
| A Class non-distributing share | 1,107,769 | 5,447,679 | 573,176 | 5,982,272 |
| A Class non-distributing share AUD hedged | 132,980 | 156,350 | – | 289,330 |
| A Class non-distributing share EUR hedged | 45,086 | 1,049,390 | – | 1,094,476 |
| A Class non-distributing share GBP hedged | 390 | – | – | 390 |
| A Class non-distributing share HKD hedged | 389 | 130,059 | – | 130,448 |
| A Class non-distributing share SGD hedged | 233,121 | 1,544,223 | 89,865 | 1,687,479 |
| D Class distributing (S) (M) (G) share | – | 1,525,409 | 19,074 | 1,506,335 |
| D Class non-distributing share | 950,740 | 2,666,109 | 238,684 | 3,378,165 |
| D Class non-distributing UK reporting fund share EUR hedged | – | 13,323 | – | 13,323 |
| E Class distributing (Q) share EUR hedged | 97,822 | 419,833 | 4,415 | 513,240 |
| E Class non-distributing share | 41,312 | 96,515 | 4,114 | 133,713 |
| E Class non-distributing share EUR hedged | 27,423 | 180,268 | 890 | 206,801 |
| I Class distributing (S) (M) (G) share | 500 | 2,353,902 | – | 2,354,402 |
| X Class non-distributing share | 4,419,348 | 738,784 | 5,043,100 | 115,032 |
| Asian Multi-Asset Income Fund | | | | |
| A Class distributing (S) (M) (G) share | 500 | – | – | 500 |
| A Class distributing (S) (M) (G) share HKD hedged | 3,900 | – | – | 3,900 |
| A Class distributing (S) (M) (G) share SGD hedged | 680 | – | – | 680 |
| A Class non-distributing share | 500 | 7,975 | – | 8,475 |
| I Class non-distributing share | 667,124 | – | 209,800 | 457,324 |
| X Class non-distributing share | 5,043,952 | 2,372 | 10,556 | 5,035,768 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Asian Tiger Bond Fund | | | | |
| A Class distributing (D) share | 5,993,199 | 3,435,506 | 518,071 | 8,910,634 |
| A Class distributing (M) share | 19,828,094 | 8,342,229 | 5,426,984 | 22,743,339 |
| A Class distributing (M) share AUD hedged | 2,530,124 | 876,975 | 158,525 | 3,248,574 |
| A Class distributing (M) share EUR hedged | 1,515,838 | 453,670 | 142,602 | 1,826,906 |
| A Class distributing (M) share HKD hedged | 37,375,230 | 18,083,068 | 9,900,242 | 45,558,056 |
| A Class distributing (M) share NZD hedged | 832,611 | 607,667 | 90,900 | 1,349,378 |
| A Class distributing (M) share SGD hedged | 3,221,546 | 1,889,765 | 581,960 | 4,529,351 |
| A Class distributing (R) (M) (G) share AUD hedged | 21,948,080 | 9,079,209 | 5,584,180 | 25,443,109 |
| A Class distributing (R) (M) (G) share CAD hedged | 9,447,528 | 4,990,311 | 2,444,791 | 11,993,048 |
| A Class distributing (R) (M) (G) share CNH hedged | 2,532,039 | 3,626,441 | 505,168 | 5,653,312 |
| A Class distributing (R) (M) (G) share NZD hedged | 6,307,072 | 2,205,103 | 2,038,030 | 6,474,145 |
| A Class distributing (R) (M) (G) share ZAR hedged | 2,954,897 | 426,871 | 1,565,999 | 1,815,769 |
| A Class distributing (S) (M) (G) share | 81,437,928 | 69,484,088 | 26,198,721 | 124,723,295 |
| A Class distributing (S) (M) (G) share EUR hedged | 9,666,880 | 3,963,611 | 2,843,614 | 10,786,877 |
| A Class distributing (S) (M) (G) share GBP hedged | 18,438,325 | 9,333,552 | 6,890,802 | 20,881,075 |
| A Class distributing (S) (M) (G) share HKD hedged | 23,289,686 | 19,340,993 | 8,057,534 | 34,573,145 |
| A Class distributing (S) (M) (G) share SGD hedged | 27,017,436 | 20,066,810 | 5,971,260 | 41,112,986 |
| A Class non-distributing share | 13,879,430 | 7,043,475 | 3,732,563 | 17,190,342 |
| A Class non-distributing share EUR hedged | 1,668,800 | 1,495,525 | 499,573 | 2,664,752 |
| A Class non-distributing share HKD hedged | – | 388 | – | 388 |
| A Class non-distributing share SGD hedged | 5,298,073 | 2,714,383 | 892,912 | 7,119,544 |
| C Class distributing (D) share | 138,495 | 332 | 9,236 | 129,591 |
| C Class non-distributing share | 194,641 | 61,079 | 38,469 | 217,251 |
| D Class distributing (A) UK reporting fund share GBP hedged | 512,436 | 777,813 | 158,291 | 1,131,958 |
| D Class distributing (M) share | 4,589,729 | 6,515,592 | 436,406 | 10,668,915 |
| D Class distributing (M) share HKD hedged | 4,270,328 | 700 | 75,400 | 4,195,628 |
| D Class distributing (M) share SGD hedged | – | 44,405 | – | 44,405 |
| D Class distributing (S) (M) (G) share | 6,105,396 | 3,756,971 | 804,283 | 9,058,084 |
| D Class non-distributing share | 15,419,903 | 13,207,214 | 3,122,880 | 25,504,237 |
| D Class non-distributing share EUR hedged | 3,335,903 | 6,750,926 | 2,180,928 | 7,905,901 |
| D Class non-distributing share SGD hedged | 3,553,031 | 3,533,780 | 421,201 | 6,665,610 |
| E Class non-distributing share | 1,260,723 | 190,138 | 131,485 | 1,319,376 |
| E Class non-distributing share EUR hedged | 944,822 | 532,052 | 75,843 | 1,401,031 |
| I Class distributing (A) UK reporting fund share GBP hedged | 227,793 | 35,693 | 1,900 | 261,586 |
| I Class distributing (M) share | 6,129,987 | 374,455 | 4,862,171 | 1,642,271 |
| I Class distributing (Q) share EUR hedged | 7,902,125 | 2,150 | 135 | 7,904,140 |
| I Class non-distributing share | 14,014,051 | 12,952,846 | 6,484,570 | 20,482,327 |
| I Class non-distributing share EUR hedged | 2,162,720 | 1,349,778 | 1,188,188 | 2,324,310 |
| I Class non-distributing share SGD hedged | 3,491,983 | – | – | 3,491,983 |
| I Class non-distributing UK reporting fund share CHF hedged | 1,238,020 | 173,399 | 1,090 | 1,410,329 |
| X Class distributing (M) share | 11 | – | 1 | 10 |
| X Class non-distributing share | 1,747,890 | 37,474 | 132,655 | 1,652,709 |
| X Class non-distributing share EUR hedged | 226,299 | 127,672 | 36,174 | 317,797 |
| China A-Share Fund | | | | |
| A Class non-distributing share | 5,353 | 64,010 | 5,600 | 63,763 |
| AI Class non-distributing share EUR hedged | 450 | – | – | 450 |
| D Class non-distributing share | 880 | 77,550 | 580 | 77,850 |
| D Class non-distributing share EUR hedged | 450 | 3,453 | – | 3,903 |
| E Class non-distributing share EUR hedged | 1,354 | 73,919 | 2,947 | 72,326 |
| I Class non-distributing share | 500 | 25,100 | – | 25,600 |
| I Class non-distributing share EUR hedged | 450 | – | – | 450 |
| X Class non-distributing share | 998,545 | 2,361 | 1,125 | 999,781 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| China Bond Fund | | | | |
| A Class distributing (M) share | 2,623,848 | 42,565,717 | 2,610,109 | 42,579,456 |
| A Class distributing (S) (M) (G) share | 9,284,703 | 26,086,150 | 1,290,304 | 34,080,549 |
| A Class distributing (S) (M) (G) share AUD hedged | 9,004,226 | 26,687,866 | 2,546,217 | 33,145,875 |
| A Class distributing (S) (M) (G) share EUR hedged | 2,709,556 | 6,744,507 | 1,460,988 | 7,993,075 |
| A Class distributing (S) (M) (G) share HKD hedged | 10,877,369 | 29,153,047 | 2,884,808 | 37,145,608 |
| A Class distributing (S) (M) (G) share SGD hedged | 14,129,272 | 52,128,263 | 1,989,294 | 64,268,241 |
| A Class distributing (S) (M) (G) share USD hedged | 47,070,890 | 86,092,003 | 11,701,348 | 121,461,545 |
| A Class distributing (S) (M) (G) UK reporting fund share CAD hedged | 1,190,431 | 3,009,377 | 654,595 | 3,545,213 |
| A Class distributing (S) (M) (G) UK reporting fund share GBP hedged | 630,112 | 2,990,566 | 315,379 | 3,305,299 |
| A Class distributing (S) (M) (G) UK reporting fund share NZD hedged | 1,002,669 | 3,170,160 | 448,015 | 3,724,814 |
| A Class non-distributing share | 4,241,163 | 36,883,151 | 2,676,029 | 38,448,285 |
| A Class non-distributing UK reporting fund share USD hedged | 8,462,421 | 10,109,132 | 6,219,935 | 12,351,618 |
| AI Class non-distributing share | 440 | 40,428 | - | 40,868 |
| AI Class non-distributing share EUR hedged | 470 | 198,949 | - | 199,419 |
| C Class non-distributing share | 18,839 | 23,436 | - | 42,275 |
| D Class distributing (A) UK reporting fund share GBP hedged | 10,296 | 946,752 | 12,077 | 944,971 |
| D Class distributing (M) share | 257,914 | 14,713,446 | 1,295,343 | 13,676,017 |
| D Class distributing (S) (M) (G) share | - | 130,222 | - | 130,222 |
| D Class distributing (S) (M) (G) share USD hedged | - | 56,500 | - | 56,500 |
| D Class non-distributing share | 5,216,514 | 22,304,566 | 2,754,017 | 24,767,063 |
| D Class non-distributing UK reporting fund share EUR hedged | 370,819 | 2,077,138 | 160,247 | 2,287,710 |
| D Class non-distributing UK reporting fund share USD hedged | 121,449 | 4,863,296 | 1,065,671 | 3,919,074 |
| E Class distributing (Q) share | 95,571 | 3,153,659 | 67,651 | 3,181,579 |
| E Class distributing (Q) share EUR hedged | 48,024 | 4,209,545 | 64,487 | 4,193,082 |
| E Class distributing (S) (M) (G) share EUR hedged | - | 423 | - | 423 |
| E Class non-distributing share | 6,650,053 | 28,210,385 | 1,216,266 | 33,644,172 |
| E Class non-distributing share EUR hedged | 3,044,633 | 20,077,796 | 804,029 | 22,318,400 |
| I Class distributing (A) UK reporting fund share GBP hedged | 385 | 24,800 | - | 25,185 |
| I Class distributing (M) share | 3,876,257 | 181,488 | 460,219 | 3,597,526 |
| I Class distributing (S) (M) (G) share | 12,213,569 | 14,261,178 | 1,569,999 | 24,904,748 |
| I Class distributing (S) (M) (G) share USD hedged | 8,828,594 | 6,083,014 | - | 14,911,608 |
| I Class non-distributing share | 313,924 | 30,680,051 | 1,319,798 | 29,674,177 |
| I Class non-distributing UK reporting fund share EUR hedged | 92,860 | 7,802,752 | 186,185 | 7,709,427 |
| I Class non-distributing UK reporting fund share USD hedged | 500 | 203,971 | - | 204,471 |
| X Class non-distributing share | 350,759 | 12,560,212 | 48,017 | 12,862,954 |
| X Class non-distributing share USD hedged | 10,044 | 6,318 | 10,228 | 6,134 |
| China Flexible Equity Fund | | | | |
| A Class non-distributing share | 7,430 | 12,322 | 11,678 | 8,074 |
| A Class non-distributing share EUR hedged | 1,989 | 3,843 | 613 | 5,219 |
| AI Class non-distributing share EUR hedged | 445 | - | - | 445 |
| D Class non-distributing share | 13,428 | 30,359 | 9,670 | 34,117 |
| D Class non-distributing share EUR hedged | 445 | 325 | - | 770 |
| E Class distributing (Q) share EUR hedged | 34,614 | 54,636 | 15,222 | 74,028 |
| E Class non-distributing share | 38,934 | 262,061 | 21,357 | 279,638 |
| E Class non-distributing share EUR hedged | 59,823 | 250,380 | 44,941 | 265,262 |
| I Class non-distributing share | 500 | - | - | 500 |
| I Class non-distributing share EUR hedged | 445 | - | - | 445 |
| X Class non-distributing share | 1,504,437 | 7,797 | 411 | 1,511,823 |
| Z Class non-distributing share | 500 | - | - | 500 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| China Fund | | | | |
| A Class distributing (A) UK reporting fund share GBP hedged | 84,654 | 48,724 | 43,516 | 89,862 |
| A Class non-distributing share | 25,570,692 | 21,770,260 | 18,628,596 | 28,712,356 |
| A Class non-distributing share AUD hedged | 2,077,663 | 2,941,534 | 2,688,218 | 2,330,979 |
| A Class non-distributing share CNH hedged | 399,701 | 1,470,704 | 849,437 | 1,020,968 |
| A Class non-distributing share EUR hedged | 898,670 | 1,413,593 | 846,905 | 1,465,358 |
| A Class non-distributing share HKD | 11,413,766 | 6,500,564 | 5,298,163 | 12,616,167 |
| A Class non-distributing share SGD hedged | 1,253,522 | 750,275 | 362,506 | 1,641,291 |
| AI Class non-distributing share EUR hedged | 445 | – | – | 445 |
| C Class non-distributing share | 754,006 | 370,281 | 183,748 | 940,539 |
| D Class distributing (A) UK reporting fund share GBP hedged | 3,775 | 7,755 | 3,712 | 7,818 |
| D Class non-distributing share | 4,287,561 | 7,449,125 | 4,220,153 | 7,516,533 |
| D Class non-distributing share EUR hedged | 468,647 | 443,052 | 208,637 | 703,062 |
| D Class non-distributing share HKD | 474 | – | – | 474 |
| D Class non-distributing share SGD hedged | 642 | – | – | 642 |
| D Class non-distributing UK reporting fund share GBP hedged | 1,411,664 | 761,223 | 146,718 | 2,026,169 |
| E Class non-distributing share EUR hedged | 795,992 | 1,507,196 | 278,406 | 2,024,782 |
| I Class non-distributing share | 9,465,792 | 1,040,706 | 7,197,524 | 3,308,974 |
| I Class non-distributing share EUR hedged | 445 | – | – | 445 |
| X Class non-distributing share | 39,388 | 27,233 | 1,779 | 64,842 |
| Circular Economy Fund | | | | |
| A Class non-distributing share | 39,548 | 1,101,881 | 38,898 | 1,102,531 |
| A Class non-distributing share SGD hedged | 5,520 | 19,703 | 14,011 | 11,212 |
| AI Class non-distributing share | 453 | 190,351 | 5,332 | 185,472 |
| D Class non-distributing share | 62,662 | 739,108 | 219,303 | 582,467 |
| D Class non-distributing UK reporting fund share GBP hedged | 19,676 | 46,970 | – | 66,646 |
| E Class non-distributing share | 328,825 | 3,817,342 | 74,943 | 4,071,224 |
| I Class non-distributing share | 42,230,273 | 22,302,046 | 496,959 | 64,035,360 |
| I Class non-distributing share JPY hedged | 30,981,480 | 15,656,751 | 291,826 | 46,346,405 |
| X Class non-distributing share | 2,084,177 | 1,110,017 | 2,000,240 | 1,193,954 |
| Z Class non-distributing share | 500 | – | – | 500 |
| Continental European Flexible Fund | | | | |
| A Class distributing (A) share | 1,637,951 | 705,384 | 220,142 | 2,123,193 |
| A Class distributing (A) UK reporting fund share | 1,266,799 | 114,939 | 41,162 | 1,340,576 |
| A Class distributing (A) UK reporting fund share GBP hedged | 460,709 | 91,724 | 46,337 | 506,096 |
| A Class non-distributing share | 2,888,730 | 2,872,852 | 1,728,760 | 4,032,822 |
| A Class non-distributing share USD hedged | 8,200,298 | 5,925,426 | 2,997,673 | 11,128,051 |
| A Class non-distributing UK reporting fund share | 21,531,185 | 9,283,010 | 3,484,964 | 27,329,231 |
| AI Class non-distributing share | 22,335 | 82,045 | 21,743 | 82,637 |
| C Class non-distributing share | 1,340,617 | 671,778 | 144,928 | 1,867,467 |
| D Class distributing (A) UK reporting fund share | 18,956,141 | 4,554,111 | 3,394,211 | 20,116,041 |
| D Class distributing (A) UK reporting fund share GBP hedged | 2,332,014 | 1,112,363 | 276,516 | 3,167,861 |
| D Class distributing (A) UK reporting fund share USD hedged | 210,412 | 77,796 | 26,744 | 261,464 |
| D Class non-distributing share | 32,347,166 | 12,472,170 | 9,016,878 | 35,802,458 |
| D Class non-distributing share USD hedged | 3,025,907 | 1,093,201 | 428,178 | 3,690,930 |
| D Class non-distributing UK reporting fund share | 853,594 | 1,140,056 | 131,018 | 1,862,632 |
| D Class non-distributing UK reporting fund share GBP hedged | 5,649,374 | 285,335 | 1,416,060 | 4,518,649 |
| E Class non-distributing share | 6,585,223 | 2,115,592 | 990,240 | 7,710,575 |
| I Class distributing (A) UK reporting fund share | 22,365,996 | 4,480,147 | 4,768,296 | 22,077,847 |
| I Class distributing (A) UK reporting fund share USD hedged | 2,646 | 11,710 | 2,146 | 12,210 |
| I Class non-distributing share | 36,484,529 | 15,702,904 | 13,735,705 | 38,451,728 |
| I Class non-distributing share USD hedged | 2,104,402 | 3,371,598 | 1,342,262 | 4,133,738 |
| X Class distributing (A) UK reporting fund share | 216 | 80,657 | 5,057 | 75,816 |
| X Class non-distributing share | 335,987 | 199,054 | 116,519 | 418,522 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Dynamic High Income Fund | | | | |
| A Class distributing (R) (M) (G) share AUD hedged | 32,438,597 | 2,105,419 | 9,726,290 | 24,817,726 |
| A Class distributing (R) (M) (G) share CNH hedged | 5,042,798 | 1,037,708 | 1,996,929 | 4,083,577 |
| A Class distributing (R) (M) (G) share EUR hedged | 470 | 11 | – | 481 |
| A Class distributing (R) (M) (G) share NZD hedged | 1,407,330 | 298,456 | 424,383 | 1,281,403 |
| A Class distributing (S) (M) (G) share | 141,569,241 | 25,965,866 | 34,823,292 | 132,711,815 |
| A Class distributing (S) (M) (G) share CAD hedged | 1,544,738 | 329,283 | 736,067 | 1,137,954 |
| A Class distributing (S) (M) (G) share EUR hedged | 44,972,716 | 1,931,422 | 12,033,053 | 34,871,085 |
| A Class distributing (S) (M) (G) share GBP hedged | 12,203,971 | 1,472,177 | 2,433,042 | 11,243,106 |
| A Class distributing (S) (M) (G) share HKD hedged | 27,264,623 | 3,067,903 | 9,202,848 | 21,129,678 |
| A Class distributing (S) (M) (G) share SGD hedged | 66,217,952 | 9,496,678 | 11,330,033 | 64,384,597 |
| A Class non-distributing share | 20,352,297 | 762,984 | 7,626,347 | 13,488,934 |
| A Class non-distributing share CHF hedged | 10,485 | – | – | 10,485 |
| A Class non-distributing share SGD hedged | 2,216,081 | 143,962 | 484,019 | 1,876,024 |
| AI Class distributing (Q) share EUR hedged | 478 | 14 | – | 492 |
| AI Class non-distributing share EUR hedged | 440 | – | – | 440 |
| D Class distributing (Q) UK reporting fund share GBP hedged | 37,853 | 22,844 | – | 60,697 |
| D Class distributing (S) (M) (G) share | 7,727,134 | 1,961,584 | 1,226,608 | 8,462,110 |
| D Class non-distributing share | 1,174,489 | 70,697 | 627,969 | 617,217 |
| D Class non-distributing share CHF hedged | 485 | – | – | 485 |
| D Class non-distributing share EUR hedged | 488,754 | 14,395 | 227,447 | 275,702 |
| E Class distributing (Q) share EUR hedged | 277,848 | 187,398 | 65,985 | 399,261 |
| E Class non-distributing share | 304,784 | 12,289 | 27,505 | 289,568 |
| E Class non-distributing share EUR hedged | 144,456 | 148,949 | 52,955 | 240,450 |
| I Class distributing (S) (M) (G) share | 2,672,057 | 95,312 | 1,162,500 | 1,604,869 |
| I Class non-distributing share | 75,122 | – | – | 75,122 |
| I Class non-distributing share BRL hedged | 722,340 | 115,792 | 39,276 | 798,856 |
| I Class non-distributing share EUR hedged | 2,007 | 9,281 | 33 | 11,255 |
| X Class non-distributing share | 3,393,361 | 429,362 | 187,097 | 3,635,626 |
| Emerging Europe Fund | | | | |
| A Class distributing (A) share | 54,253 | 4,234 | 5,176 | 53,311 |
| A Class distributing (A) UK reporting fund share | 7,667 | 2,332 | 2,781 | 7,218 |
| A Class non-distributing share | 4,958,811 | 627,731 | 831,069 | 4,755,473 |
| A Class non-distributing share SGD hedged | 89,579 | 32,811 | 39,059 | 83,331 |
| C Class non-distributing share | 54,777 | 25,938 | 33,382 | 47,333 |
| D Class distributing (A) UK reporting fund share | 25,650 | 3,342 | 23,654 | 5,338 |
| D Class non-distributing share | 363,723 | 208,522 | 136,946 | 435,299 |
| D Class non-distributing UK reporting fund share GBP hedged | 1,222 | 68 | 79 | 1,211 |
| E Class non-distributing share | 246,561 | 13,463 | 42,884 | 217,140 |
| I Class non-distributing share | 854,446 | 125,070 | 4,734 | 974,782 |
| X Class distributing (A) UK reporting fund share | 40 | – | – | 40 |
| X Class non-distributing share | 28,642 | – | 7,048 | 21,594 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Emerging Markets Bond Fund | | | | |
| A Class distributing (A) share | 12,477,554 | 297,359 | 1,561,902 | 11,213,011 |
| A Class distributing (D) share | 1,031,800 | 214,141 | 176,905 | 1,069,036 |
| A Class distributing (M) share | 3,899,631 | 578,457 | 947,184 | 3,530,904 |
| A Class distributing (R) (M) (G) share AUD hedged | 2,771,427 | 722,756 | 1,101,888 | 2,392,295 |
| A Class distributing (R) (M) (G) share NZD hedged | 1,355,073 | 243,030 | 914,686 | 683,417 |
| A Class distributing (R) (M) (G) share ZAR hedged | 348,486 | 73,688 | 124,297 | 297,877 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | 345 | – | – | 345 |
| A Class distributing (S) (M) (G) share | 14,229,429 | 2,650,686 | 2,573,363 | 14,306,752 |
| A Class distributing (S) (M) (G) share CAD hedged | 1,299,011 | 466,420 | 542,507 | 1,222,924 |
| A Class distributing (S) (M) (G) share GBP hedged | 1,537,744 | 237,056 | 430,468 | 1,344,332 |
| A Class distributing (S) (M) (G) share HKD hedged | 5,223,332 | 1,545,916 | 1,481,214 | 5,288,034 |
| A Class non-distributing share | 15,076,785 | 2,315,392 | 5,543,613 | 11,848,564 |
| A Class non-distributing share EUR hedged | 3,189,438 | 2,312,080 | 54,915 | 5,446,603 |
| A Class non-distributing share GBP hedged | 1,746,914 | 8,055 | 697,390 | 1,057,579 |
| AI Class distributing (Q) share EUR hedged | 17,628 | 16,283 | – | 33,911 |
| AI Class non-distributing share EUR hedged | 10,513 | 7,947 | – | 18,460 |
| C Class distributing (D) share | 248,400 | 6,763 | 21,732 | 233,431 |
| C Class non-distributing share | 2,302,154 | 158,923 | 338,123 | 2,122,954 |
| D Class distributing (M) share | 518,471 | 502,504 | 45,567 | 975,408 |
| D Class non-distributing share | 334,919 | 51,255 | 48,180 | 337,994 |
| D Class non-distributing share EUR hedged | 5,471,060 | 1,845,504 | 1,147,849 | 6,168,715 |
| D Class non-distributing UK reporting fund share | 2,075,721 | 573,808 | 853,320 | 1,796,209 |
| E Class distributing (Q) share EUR hedged | 616,002 | 24,563 | 49,069 | 591,496 |
| E Class non-distributing share | 4,339,855 | 209,310 | 582,491 | 3,966,674 |
| E Class non-distributing share EUR hedged | 934,547 | 113,989 | 136,184 | 912,352 |
| I Class distributing (A) share | 77,526 | – | 457 | 77,069 |
| I Class distributing (A) UK reporting fund share EUR hedged | 450 | 14 | – | 464 |
| I Class distributing (A) UK reporting fund share GBP hedged | 388 | – | – | 388 |
| I Class distributing (Q) share EUR hedged | 1,035,005 | 10 | – | 1,035,015 |
| I Class non-distributing share | 15,935,599 | 2,016,404 | 2,684,474 | 15,267,529 |
| I Class non-distributing share EUR hedged | 2,970,994 | 1,393,107 | 1,608,393 | 2,755,708 |
| I Class non-distributing UK reporting fund share CHF hedged | 492 | – | – | 492 |
| I Class non-distributing UK reporting fund share GBP hedged | 350 | – | – | 350 |
| X Class distributing (Q) share CHF hedged | 1,335,700 | 27,035 | – | 1,362,735 |
| X Class distributing (Q) share EUR hedged | 490 | 10 | – | 500 |
| X Class non-distributing share | 445,003 | 77,888 | 12,555 | 510,336 |
| X Class non-distributing share EUR hedged | 9,415,185 | 716,090 | 168,161 | 9,963,114 |
| Emerging Markets Corporate Bond Fund | | | | |
| A Class non-distributing share | 4,307,437 | 3,014,804 | 575,094 | 6,747,147 |
| A Class non-distributing share EUR hedged | 60,914 | 148,843 | 10,389 | 199,368 |
| AI Class non-distributing share | 440 | – | – | 440 |
| D Class distributing (M) UK reporting fund share GBP hedged | 18,835 | 23,247 | 9,432 | 32,650 |
| D Class non-distributing share | 3,311,824 | 3,032,914 | 552,809 | 5,791,929 |
| D Class non-distributing share EUR hedged | 1,089,484 | 782,312 | 1,689,609 | 182,187 |
| E Class distributing (Q) share EUR hedged | 275,463 | 75,589 | 43,607 | 307,445 |
| E Class non-distributing share | 737,705 | 316,462 | 108,634 | 945,533 |
| E Class non-distributing share EUR hedged | 286,794 | 114,484 | 30,424 | 370,854 |
| I Class distributing (A) share EUR hedged | – | 8,500,595 | – | 8,500,595 |
| I Class distributing (M) UK reporting fund share GBP hedged | 310 | 5,995 | – | 6,305 |
| I Class non-distributing share | 6,186,797 | 5,000,943 | 1,397,631 | 9,790,109 |
| I Class non-distributing share EUR hedged | 1,569,260 | 4,854,816 | 112,949 | 6,311,127 |
| X Class non-distributing share | 9,814,255 | – | – | 9,814,255 |
| X Class non-distributing share JPY hedged | 12,148,674 | 1,282,672 | 10,365 | 13,420,981 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|--|---|------------------|--------------------|---|
| Emerging Markets Equity Income Fund | | | | |
| A Class distributing (Q) (G) share | 441,308 | 90,656 | 102,324 | 429,640 |
| A Class distributing (R) (M) (G) share AUD hedged | 162,512 | 294,303 | 204,004 | 252,811 |
| A Class distributing (R) (M) (G) share CNH hedged | 821 | 185 | 365 | 641 |
| A Class distributing (R) (M) (G) share NZD hedged | 76,596 | 36,269 | 90,368 | 22,497 |
| A Class distributing (S) (M) (G) share | 2,445,707 | 1,214,287 | 980,878 | 2,679,116 |
| A Class distributing (S) (M) (G) share CAD hedged | 44,396 | 73,391 | 77,616 | 40,171 |
| A Class distributing (S) (M) (G) share EUR hedged | 152,433 | 77,890 | 82,351 | 147,972 |
| A Class distributing (S) (M) (G) share GBP hedged | 89,253 | 241,326 | 208,819 | 121,760 |
| A Class distributing (S) (M) (G) share HKD hedged | 303,085 | 126,628 | 192,919 | 236,794 |
| A Class distributing (S) (M) (G) share SGD hedged | 145,002 | 24,364 | 59,646 | 109,720 |
| A Class non-distributing share | 2,939,329 | 313,730 | 675,547 | 2,577,512 |
| A Class non-distributing share EUR hedged | 455 | – | – | 455 |
| AI Class distributing (Q) (G) share EUR hedged | 466 | 8 | – | 474 |
| AI Class non-distributing share | 448 | – | – | 448 |
| D Class distributing (Q) (G) UK reporting fund share | 435,541 | 88,149 | 20,442 | 503,248 |
| D Class non-distributing share | – | 5,750 | – | 5,750 |
| D Class non-distributing share EUR hedged | 455 | 5,741 | – | 6,196 |
| D Class non-distributing UK reporting fund share | 7,562,872 | 589,910 | 1,563,626 | 6,589,156 |
| E Class distributing (Q) (G) share EUR hedged | 455,664 | 245,979 | 72,198 | 629,445 |
| E Class non-distributing share EUR hedged | 472,226 | 110,919 | 119,164 | 463,981 |
| I Class non-distributing share | 724,062 | 4,120 | – | 728,182 |
| I Class non-distributing share CHF hedged | 621 | – | – | 621 |
| X Class distributing (S) (M) (G) share | 85 | 1 | – | 86 |
| X Class non-distributing share | 15,687,135 | – | 1,123,383 | 14,563,752 |
| Emerging Markets Fund | | | | |
| A Class distributing (A) share | 500 | 7,700 | – | 8,200 |
| A Class non-distributing share | 9,246,805 | 3,817,461 | 1,949,704 | 11,114,562 |
| A Class non-distributing share EUR hedged | 450 | 16,152 | 962 | 15,640 |
| AI Class non-distributing share | 32,748 | 100,525 | 57,473 | 75,800 |
| C Class non-distributing share | 690,848 | 252,195 | 104,710 | 838,333 |
| D Class non-distributing share | 3,845,268 | 3,952,528 | 1,430,602 | 6,367,194 |
| D Class non-distributing share EUR hedged | 137,169 | 94,127 | – | 231,296 |
| E Class non-distributing share | 1,838,737 | 587,278 | 336,182 | 2,089,833 |
| I Class distributing (Q) UK reporting fund share | 49,261 | 956,670 | 50 | 1,005,881 |
| I Class non-distributing share | 24,449,419 | 16,300,030 | 6,933,294 | 33,816,155 |
| X Class non-distributing share | 15,391,491 | 11,985,588 | 3,382,885 | 23,994,194 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Emerging Markets Local Currency Bond Fund | | | | |
| A Class distributing (A) share | 148,093 | 1,705 | 11,834 | 137,964 |
| A Class distributing (D) share | 2,492,785 | 25,027 | 294,463 | 2,223,349 |
| A Class distributing (M) share | 11,496,320 | 568,471 | 3,011,095 | 9,053,696 |
| A Class distributing (M) share AUD hedged | 263,213 | 8,632 | 19,401 | 252,444 |
| A Class distributing (R) (M) (G) share AUD hedged | 1,104,449 | 8,288 | 269,382 | 843,355 |
| A Class distributing (R) (M) (G) share NZD hedged | 151,367 | – | 8,184 | 143,183 |
| A Class distributing (S) (M) (G) share | 5,701,116 | 331,144 | 909,937 | 5,122,323 |
| A Class distributing (S) (M) (G) share CAD hedged | 197,016 | 279 | 18,000 | 179,295 |
| A Class distributing (S) (M) (G) share GBP hedged | 691,592 | 18,899 | 57,943 | 652,548 |
| A Class distributing (S) (M) (G) share HKD hedged | 477,179 | 1,794 | 123,960 | 355,013 |
| A Class distributing (S) (M) (G) share SGD hedged | 2,027,418 | 116,159 | 234,572 | 1,909,005 |
| A Class non-distributing share | 14,354,969 | 2,100,950 | 4,256,043 | 12,199,876 |
| A Class non-distributing share CHF hedged | 486,724 | 32,569 | 71,368 | 447,925 |
| A Class non-distributing share EUR hedged | 13,522,082 | 3,621,278 | 1,242,805 | 15,900,555 |
| A Class non-distributing share PLN hedged | 1,871,601 | 1,223,950 | 970,979 | 2,124,572 |
| A Class non-distributing share SEK hedged | 430 | – | – | 430 |
| A Class non-distributing share SGD hedged | 331,046 | 196,821 | 179,073 | 348,794 |
| AI Class distributing (Q) share | 472 | 10 | – | 482 |
| AI Class non-distributing share | 440 | – | – | 440 |
| C Class distributing (D) share | 281,205 | 1,324 | 14,580 | 267,949 |
| C Class non-distributing share | 230,082 | 73,556 | 46,882 | 256,756 |
| D Class distributing (A) share | 321,236 | 108,050 | 19,373 | 409,913 |
| D Class distributing (M) share | 5,155,225 | 755,366 | 543,785 | 5,366,806 |
| D Class distributing (M) share AUD hedged | 512 | – | – | 512 |
| D Class distributing (M) UK reporting fund share GBP hedged | 8,809,549 | 1,011,303 | 1,439,538 | 8,381,314 |
| D Class distributing (Q) UK reporting fund share | 29,106 | – | – | 29,106 |
| D Class non-distributing share | 5,829,341 | 1,798,006 | 4,035,273 | 3,592,074 |
| D Class non-distributing share CHF hedged | 56,290 | 4,707 | – | 60,997 |
| D Class non-distributing share EUR hedged | 4,018,063 | 7,111,124 | 852,221 | 10,276,966 |
| D Class non-distributing share PLN hedged | 1,484 | 50,556 | – | 52,040 |
| D Class non-distributing share SGD hedged | 641 | – | – | 641 |
| D Class non-distributing UK reporting fund share GBP hedged | 435,984 | 44,370 | 16,160 | 464,194 |
| E Class distributing (Q) share EUR hedged | 596,572 | 8,526 | 193,190 | 411,908 |
| E Class non-distributing share | 1,017,284 | 558,080 | 141,532 | 1,433,832 |
| E Class non-distributing share EUR hedged | 864,155 | 49,663 | 115,518 | 798,300 |
| I Class distributing (M) UK reporting fund share GBP hedged | 4,662 | – | – | 4,662 |
| I Class distributing (Q) share | 10,194,799 | 1,761,335 | 918,887 | 11,037,247 |
| I Class non-distributing share | 28,350,804 | 4,146,962 | 5,101,269 | 27,396,497 |
| I Class non-distributing share EUR hedged | 16,433,122 | 1,336,594 | 4,286,798 | 13,482,918 |
| S Class distributing (M) UK reporting fund share GBP hedged | 390 | – | – | 390 |
| X Class distributing (Q) share GBP hedged | 380 | – | – | 380 |
| X Class non-distributing share | 30,713,374 | 4,939,069 | 14,383,754 | 21,268,689 |
| X Class non-distributing share GBP hedged | 18,197,261 | – | 8,977 | 18,188,284 |
| ESG Asian Bond Fund⁽¹⁾ | | | | |
| A Class distributing (S) (M) (G) share | – | 500 | – | 500 |
| A Class non-distributing share | – | 500 | – | 500 |
| D Class non-distributing share | – | 500 | – | 500 |
| D Class non-distributing share EUR hedged | – | 500 | – | 500 |
| E Class non-distributing share EUR hedged | – | 421 | – | 421 |
| I Class non-distributing share | – | 500 | – | 500 |
| I Class non-distributing share SEK hedged | – | 500 | – | 500 |
| X Class non-distributing share | – | 1,996,849 | – | 1,996,849 |
| Z Class non-distributing share | – | 500 | – | 500 |

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| ESG Emerging Markets Blended Bond Fund | | | | |
| A Class non-distributing share | 955 | 81,329 | 630 | 81,654 |
| A Class non-distributing share EUR hedged | 428 | 627 | 1 | 1,054 |
| AI Class non-distributing share | 470 | – | – | 470 |
| AI Class non-distributing share EUR hedged | 460 | – | – | 460 |
| D Class non-distributing share CHF hedged | 497 | – | – | 497 |
| D Class non-distributing share EUR hedged | 181,754 | 220,937 | 262,127 | 140,564 |
| D Class non-distributing UK reporting fund share | 500 | 30,530 | – | 31,030 |
| E Class distributing (Q) share EUR hedged | 2,248 | 7,057 | 2,144 | 7,161 |
| E Class non-distributing share EUR hedged | 9,336 | 1,916,556 | 24,433 | 1,901,459 |
| I Class non-distributing share | 1,002 | – | – | 1,002 |
| I Class non-distributing share EUR hedged | 430 | – | – | 430 |
| X Class non-distributing share | 2,498,000 | – | – | 2,498,000 |
| Z Class non-distributing UK reporting fund share | 658,851 | – | 48,031 | 610,820 |
| ESG Emerging Markets Bond Fund | | | | |
| A Class non-distributing share | 18,484 | 446,189 | 55,191 | 409,482 |
| A Class non-distributing share EUR hedged | 966 | 531,735 | 476,634 | 56,067 |
| AI Class non-distributing share | 470 | – | – | 470 |
| AI Class non-distributing share EUR hedged | 460 | – | – | 460 |
| D Class non-distributing share CHF hedged | 333,455 | 654,424 | 70,898 | 916,981 |
| D Class non-distributing share EUR hedged | 438,460 | 1,305,310 | 79,428 | 1,664,342 |
| D Class non-distributing UK reporting fund share | 339,489 | 611,004 | 450,559 | 499,934 |
| D Class non-distributing UK reporting fund share GBP hedged | – | 357 | – | 357 |
| E Class distributing (Q) share EUR hedged | 40,113 | 174,866 | 14,425 | 200,554 |
| E Class non-distributing share EUR hedged | 186,672 | 345,397 | 7,189 | 524,880 |
| I Class non-distributing share | 1,657,370 | 2,410,359 | – | 4,067,729 |
| I Class non-distributing share EUR hedged | 23,534,979 | 6,258,678 | 3,577,351 | 26,216,306 |
| X Class non-distributing share | 441 | 414,432 | – | 414,873 |
| X Class non-distributing share AUD hedged | 1,436,725 | 31,677 | 170,475 | 1,297,927 |
| ESG Emerging Markets Corporate Bond Fund | | | | |
| A Class non-distributing share | 963 | 259,329 | 257,431 | 2,861 |
| A Class non-distributing share EUR hedged | 428 | 100 | 90 | 438 |
| AI Class non-distributing share | 470 | – | – | 470 |
| AI Class non-distributing share EUR hedged | 460 | – | – | 460 |
| D Class non-distributing share CHF hedged | 497 | 130,433 | – | 130,930 |
| D Class non-distributing share EUR hedged | 302,662 | 917,789 | 80,778 | 1,139,673 |
| D Class non-distributing UK reporting fund share | 500 | 244,246 | 64,187 | 180,559 |
| E Class distributing (Q) share EUR hedged | 40,554 | 4,510 | – | 45,064 |
| E Class non-distributing share EUR hedged | 102,199 | 210,126 | 9,157 | 303,168 |
| I Class non-distributing share | 1,002 | 463,077 | 179,992 | 284,087 |
| I Class non-distributing share EUR hedged | 8,616 | 1,079,671 | 3,840 | 1,084,447 |
| X Class non-distributing share | 2,826,817 | 54,145 | 42,222 | 2,838,740 |
| ESG Emerging Markets Local Currency Bond Fund | | | | |
| A Class non-distributing share | 500 | – | – | 500 |
| A Class non-distributing share EUR hedged | 428 | 4,944 | – | 5,372 |
| AI Class non-distributing share | 470 | – | – | 470 |
| AI Class non-distributing share EUR hedged | 460 | – | – | 460 |
| D Class non-distributing share CHF hedged | 497 | – | – | 497 |
| D Class non-distributing share EUR hedged | 30,509 | 561 | 2,601 | 28,469 |
| D Class non-distributing UK reporting fund share | 136,444 | 52,878 | – | 189,322 |
| E Class distributing (Q) share EUR hedged | 3,911 | 6,160 | 5,709 | 4,362 |
| E Class non-distributing share EUR hedged | 1,669 | 10,167 | 842 | 10,994 |
| I Class non-distributing share | 7,080,145 | – | – | 7,080,145 |
| I Class non-distributing share EUR hedged | 435 | – | – | 435 |
| X Class non-distributing share | 13,731,647 | 13,395,477 | 7,783 | 27,119,341 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| ESG Fixed Income Global Opportunities Fund | | | | |
| A Class non-distributing share | 465 | – | – | 465 |
| AI Class non-distributing share | 465 | – | – | 465 |
| D Class non-distributing share | 465 | – | – | 465 |
| E Class non-distributing share | 465 | 46,851 | – | 47,316 |
| I Class non-distributing share | 3,007,110 | 10,048 | 24,189 | 2,992,969 |
| X Class distributing (M) share | – | 19,871,271 | – | 19,871,271 |
| X Class distributing (Q) share | 5,120,210 | 5 | – | 5,120,215 |
| X Class non-distributing share | 45,701,810 | 671,259 | 344,316 | 46,028,753 |
| X Class non-distributing share CHF hedged | 5,357,576 | – | – | 5,357,576 |
| X Class non-distributing share GBP hedged | 137,546 | 15,278 | 34,097 | 118,727 |
| X Class non-distributing share JPY hedged | 538 | – | – | 538 |
| X Class non-distributing share SEK hedged | 505 | 10,362,736 | 85,975 | 10,277,266 |
| X Class non-distributing share USD hedged | 500 | – | – | 500 |
| ESG Multi-Asset Fund | | | | |
| A Class distributing (A) share | – | 4,624,485 | 56,528 | 4,567,957 |
| A Class distributing (R) (M) (G) share SGD hedged | 14,144 | 1,313,617 | 454,289 | 873,472 |
| A Class distributing (R) (M) (G) share USD hedged | 1,130,391 | 5,907,147 | 3,730,016 | 3,307,522 |
| A Class non-distributing share | 6,637,315 | 7,590,953 | 766,170 | 13,462,098 |
| A Class non-distributing share AUD hedged | – | 179,189 | 29,502 | 149,687 |
| A Class non-distributing share SGD hedged | 2,626 | 89,188 | 9,246 | 82,568 |
| A Class non-distributing share USD hedged | 1,189,010 | 3,621,003 | 2,728,836 | 2,081,177 |
| A Class non-distributing share ZAR hedged | – | 55,207 | 8,724 | 46,483 |
| AI Class non-distributing share | 130,068 | 2,754,608 | 36,591 | 2,848,085 |
| C Class non-distributing share | 12,025,574 | 25,350,307 | 4,985,013 | 32,390,868 |
| C Class non-distributing share USD hedged | 345,553 | 75,213 | 32,259 | 388,507 |
| D Class non-distributing share | 15,666,284 | 4,861,787 | 2,909,203 | 17,618,868 |
| D Class non-distributing share USD hedged | 159,550 | 988,856 | 9,673 | 1,138,733 |
| E Class non-distributing share | 8,953,981 | 15,656,143 | 1,072,255 | 23,537,869 |
| E Class non-distributing share USD hedged | 781,565 | 408,303 | 111,352 | 1,078,516 |
| I Class non-distributing share | 25,012,494 | 2,635,559 | 5,240,166 | 22,407,887 |
| Euro Bond Fund | | | | |
| A Class distributing (A) share | 3,576,068 | 720,073 | 241,972 | 4,054,169 |
| A Class distributing (A) UK reporting fund share | 8,818 | 1,209 | – | 10,027 |
| A Class distributing (D) share | 591,295 | 56,478 | 37,109 | 610,664 |
| A Class distributing (M) share | 342,156 | 81,464 | 98,317 | 325,303 |
| A Class non-distributing share | 24,261,071 | 9,197,404 | 7,776,480 | 25,681,995 |
| A Class non-distributing share JPY hedged | 105,770 | – | – | 105,770 |
| A Class non-distributing share PLN hedged | 288,359 | 237,678 | 252,235 | 273,802 |
| A Class non-distributing share USD hedged | 518,249 | 55,891 | 234,807 | 339,333 |
| AI Class non-distributing share | 7,020 | 53,966 | 28,689 | 32,297 |
| C Class non-distributing share | 470,015 | 99,033 | 80,903 | 488,145 |
| D Class distributing (A) share | 8,581,361 | 4,646,113 | 3,621,402 | 9,606,072 |
| D Class distributing (A) UK reporting fund share | 45,844 | 7,731 | 31,131 | 22,444 |
| D Class distributing (A) UK reporting fund share GBP hedged | 3,226 | 18,427 | – | 21,653 |
| D Class distributing (M) share | 156,203 | 28,919 | 51,402 | 133,720 |
| D Class non-distributing share | 28,242,424 | 4,249,870 | 8,895,837 | 23,596,457 |
| D Class non-distributing share CHF hedged | 264,515 | 760 | 183,080 | 82,195 |
| D Class non-distributing share USD hedged | 2,437,870 | 386,151 | 1,196,918 | 1,627,103 |
| E Class distributing (Q) share | 1,906,334 | 126,926 | 199,284 | 1,833,976 |
| E Class non-distributing share | 3,849,188 | 1,186,667 | 879,852 | 4,156,003 |
| I Class distributing (A) UK reporting fund share | 7,062,462 | 89,867 | 3,308 | 7,149,021 |
| I Class distributing (A) UK reporting fund share GBP hedged | 1,766,150 | 152,125 | 168,869 | 1,749,406 |
| I Class distributing (A) UK reporting fund share USD hedged | 1,268,346 | 258,325 | 379,324 | 1,147,347 |
| I Class non-distributing share | 131,028,968 | 30,782,926 | 30,182,405 | 131,629,489 |
| I Class non-distributing share CHF hedged | 82,306 | 50 | 9,182 | 73,174 |
| I Class non-distributing share JPY hedged | 548 | – | – | 548 |
| I Class non-distributing share USD hedged | 41,658,803 | 3,304,654 | 3,755,107 | 41,208,350 |
| S Class distributing (A) share | 910,074 | 8,868 | 56,113 | 862,829 |
| X Class non-distributing share | 12,810,860 | 800,405 | 2,219,883 | 11,391,382 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Euro Corporate Bond Fund | | | | |
| A Class distributing (D) share | 1,217,409 | 22,839 | 800,414 | 439,834 |
| A Class distributing (M) share | 401,993 | 26,757 | 23,561 | 405,189 |
| A Class non-distributing share | 14,718,198 | 3,859,147 | 2,751,687 | 15,825,658 |
| A Class non-distributing share CHF hedged | 87,988 | 6,898 | 4,150 | 90,736 |
| A Class non-distributing share GBP hedged | 155,150 | 17,788 | 17,571 | 155,367 |
| A Class non-distributing share SEK hedged | 14,968,796 | 559,849 | 5,796,998 | 9,731,647 |
| A Class non-distributing share USD hedged | 75,739 | 85,111 | 7,614 | 153,236 |
| AI Class non-distributing share | 11,622 | 27,512 | 5,973 | 33,161 |
| C Class non-distributing share | 624,602 | 51,825 | 60,702 | 615,725 |
| D Class distributing (M) share | 2,543,813 | 750,406 | 896,014 | 2,398,205 |
| D Class non-distributing share | 33,213,385 | 8,107,902 | 8,490,308 | 32,830,979 |
| D Class non-distributing share CHF hedged | 5,495 | 455 | 5,000 | 950 |
| D Class non-distributing share GBP hedged | 58,475 | – | 4,250 | 54,225 |
| D Class non-distributing share USD hedged | 580,131 | 287,371 | 222,897 | 644,605 |
| E Class distributing (Q) share | 3,434,162 | 860,461 | 428,898 | 3,865,725 |
| E Class non-distributing share | 3,388,729 | 946,649 | 640,282 | 3,695,096 |
| I Class distributing (Q) share | 7,334,984 | 81,685 | 1,623,781 | 5,792,888 |
| I Class non-distributing share | 149,705,724 | 22,884,876 | 39,160,928 | 133,429,672 |
| I Class non-distributing share CHF hedged | 495 | – | – | 495 |
| I Class non-distributing share GBP hedged | 33,357 | 17,133 | 4,099 | 46,391 |
| I Class non-distributing share JPY hedged | 4,789,106 | – | 1,101 | 4,788,005 |
| X Class distributing (Q) share | 23,561,464 | 2 | 1,821,086 | 21,740,380 |
| X Class non-distributing share | 10,005,733 | 576,374 | 424,000 | 10,158,107 |
| Euro Reserve Fund | | | | |
| A Class non-distributing share | 708,473 | 187,828 | 270,406 | 625,895 |
| C Class non-distributing share | 538,323 | 441,090 | 397,052 | 582,361 |
| D Class non-distributing share | 88,638 | 48,729 | 44,821 | 92,546 |
| E Class non-distributing share | 369,699 | 234,940 | 251,796 | 352,843 |
| X Class non-distributing share | 4,059 | 17,995 | 4,411 | 17,643 |
| Euro Short Duration Bond Fund | | | | |
| A Class distributing (A) UK reporting fund share | 3,096,505 | 61,756 | 434,692 | 2,723,569 |
| A Class distributing (A) UK reporting fund share GBP hedged | 878,005 | 132,948 | 33,992 | 976,961 |
| A Class distributing (A) UK reporting fund share USD hedged | 90,508 | 8,439 | 17,016 | 81,931 |
| A Class distributing (D) share | 2,177,173 | 357,114 | 570,824 | 1,963,463 |
| A Class distributing (M) share | 375,624 | 121,536 | 131,231 | 365,929 |
| A Class non-distributing share | 140,422,040 | 14,130,135 | 24,409,901 | 130,142,274 |
| A Class non-distributing share CHF hedged | 1,139,077 | 191,225 | 335,034 | 995,268 |
| A Class non-distributing share USD hedged | 6,540,025 | 1,381,114 | 1,374,346 | 6,546,793 |
| AI Class non-distributing share | 188,856 | 191,128 | 121,441 | 258,543 |
| C Class non-distributing share | 1,760,889 | 190,574 | 475,088 | 1,476,375 |
| D Class distributing (A) UK reporting fund share | 4,155,177 | 219,883 | 958,679 | 3,416,381 |
| D Class distributing (A) UK reporting fund share GBP hedged | 2,478,220 | 168,366 | 2,127,272 | 519,314 |
| D Class distributing (A) UK reporting fund share USD hedged | 758,274 | – | 410,894 | 347,380 |
| D Class distributing (M) UK reporting fund share | 1,838,520 | 63,831 | 16,843 | 1,885,508 |
| D Class distributing (M) UK reporting fund share GBP hedged | 102,940 | 6,700 | 30,847 | 78,793 |
| D Class non-distributing share | 80,830,741 | 19,502,978 | 27,185,471 | 73,148,248 |
| D Class non-distributing share CHF hedged | 2,086,199 | 283,944 | 212,883 | 2,157,260 |
| D Class non-distributing share USD hedged | 611,389 | 254,699 | 385,587 | 480,501 |
| E Class non-distributing share | 19,668,668 | 4,582,614 | 4,434,792 | 19,816,490 |
| I Class distributing (Q) share | 2,169,148 | 3,710,000 | 1,532,280 | 4,346,868 |
| I Class non-distributing share | 120,120,553 | 20,793,705 | 24,426,905 | 116,487,353 |
| I Class non-distributing share CHF hedged | 3,127,415 | 147,941 | 1,307,878 | 1,967,478 |
| I Class non-distributing share USD hedged | 1,034,430 | 492,456 | 326,847 | 1,200,039 |
| SI Class non-distributing share | 271,680,950 | 105,493,035 | 43,914,425 | 333,259,560 |
| SI Class non-distributing share USD hedged | 1,110,815 | 481,653 | 932,482 | 659,986 |
| X Class non-distributing share | 25,732,341 | 900,591 | 3,894,157 | 22,738,775 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Euro-Markets Fund | | | | |
| A Class distributing (A) share | 3,503,717 | 108,709 | 663,696 | 2,948,730 |
| A Class distributing (A) UK reporting fund share | 18,639 | – | – | 18,639 |
| A Class non-distributing share | 20,994,832 | 1,731,478 | 3,909,515 | 18,816,795 |
| A Class non-distributing share CHF hedged | 384,924 | 4,875 | 22,240 | 367,559 |
| A Class non-distributing share GBP hedged | 238,484 | 20,900 | 1,305 | 258,079 |
| A Class non-distributing share HKD hedged | 400 | – | – | 400 |
| A Class non-distributing share SGD hedged | 2,886 | 276 | – | 3,162 |
| A Class non-distributing share USD hedged | 2,284,327 | 39,576 | 225,459 | 2,098,444 |
| AI Class non-distributing share | 3,125 | 5,979 | 2,677 | 6,427 |
| C Class non-distributing share | 359,879 | 37,867 | 76,835 | 320,911 |
| D Class distributing (A) share | 86,323 | – | 19,495 | 66,828 |
| D Class distributing (A) UK reporting fund share | 44,054 | 3,631 | 2,896 | 44,789 |
| D Class non-distributing share | 15,399 | 337,023 | 108,320 | 244,102 |
| D Class non-distributing share USD hedged | 397,639 | 139,212 | 118,956 | 417,895 |
| D Class non-distributing UK reporting fund share | 7,480,367 | 1,071,839 | 997,218 | 7,554,988 |
| D Class non-distributing UK reporting fund share CHF hedged | 512,562 | 60,307 | 43,801 | 529,068 |
| E Class non-distributing share | 3,195,542 | 268,040 | 441,489 | 3,022,093 |
| I Class distributing (A) share | 160,969 | 2,352 | 33,649 | 129,672 |
| I Class non-distributing share | 10,264,079 | 3,993,709 | 3,235,042 | 11,022,746 |
| S Class distributing (A) share | 104,836 | 5,700 | 26,821 | 83,715 |
| S Class non-distributing share | 133,658 | 2,178 | 18,980 | 116,856 |
| X Class non-distributing share | 5 | – | – | 5 |
| European Equity Income Fund | | | | |
| A Class distributing (A) (G) share | 20,703,248 | 704,355 | 1,767,906 | 19,639,697 |
| A Class distributing (Q) (G) share | 3,598,380 | 282,372 | 567,744 | 3,313,008 |
| A Class distributing (Q) (G) share USD hedged | 911,435 | 89,096 | 176,920 | 823,611 |
| A Class distributing (R) (M) (G) share AUD hedged | 5,639,648 | 494,898 | 701,394 | 5,433,152 |
| A Class distributing (R) (M) (G) share CAD hedged | 299,594 | 229,126 | 91,902 | 436,818 |
| A Class distributing (R) (M) (G) share CNH hedged | 116,866 | 142,066 | 130,407 | 128,525 |
| A Class distributing (R) (M) (G) share NZD hedged | 802,129 | 150,175 | 176,983 | 775,321 |
| A Class distributing (R) (M) (G) share USD hedged | 500 | – | – | 500 |
| A Class distributing (S) (M) (G) share | 11,303,448 | 1,100,075 | 1,398,430 | 11,005,093 |
| A Class distributing (S) (M) (G) share GBP hedged | 691,995 | 170,342 | 226,027 | 636,310 |
| A Class distributing (S) (M) (G) share HKD hedged | 681,081 | 1,390,993 | 79,502 | 1,992,572 |
| A Class distributing (S) (M) (G) share SGD hedged | 15,194,332 | 2,328,235 | 2,097,692 | 15,424,875 |
| A Class distributing (S) (M) (G) share USD hedged | 12,832,186 | 1,201,401 | 2,022,820 | 12,010,767 |
| A Class non-distributing share | 6,695,710 | 533,441 | 836,778 | 6,392,373 |
| A Class non-distributing share USD hedged | 3,097,278 | 572,704 | 727,160 | 2,942,822 |
| A Class non-distributing UK reporting fund share | 135,626 | 17,226 | – | 152,852 |
| AI Class distributing (Q) (G) share | 303,936 | 81,433 | 105,651 | 279,718 |
| AI Class non-distributing share | 185,987 | 77,917 | 69,923 | 193,981 |
| D Class distributing (A) (G) share | 2,896,786 | 946,117 | 897,165 | 2,945,738 |
| D Class distributing (A) (G) UK reporting fund share | 30,356 | – | – | 30,356 |
| D Class distributing (Q) (G) UK reporting fund share | 2,602,144 | 492,476 | 585,070 | 2,509,550 |
| D Class distributing (Q) (G) UK reporting fund share GBP hedged | 2,421,047 | 2,699,348 | 470,417 | 4,649,978 |
| D Class distributing (S) (M) (G) share USD hedged | 379,974 | 500,224 | 36,091 | 844,107 |
| D Class non-distributing share | 6,142,176 | 2,278,165 | 1,349,427 | 7,070,914 |
| D Class non-distributing UK reporting fund share | 7,160 | – | 359 | 6,801 |
| D Class non-distributing UK reporting fund share USD hedged | 557,007 | 299,188 | 75,732 | 780,463 |
| E Class distributing (Q) (G) share | 10,560,149 | 417,831 | 1,539,264 | 9,438,716 |
| E Class non-distributing share | 4,954,997 | 288,519 | 736,551 | 4,506,965 |
| I Class distributing (A) (G) share | 9,455,786 | 11,134 | 3,925,724 | 5,541,196 |
| I Class non-distributing share | 6,911,900 | 4,789,795 | 711,357 | 10,990,338 |
| X Class distributing (Q) (G) UK reporting fund share | 4,286,982 | 804,806 | 309,077 | 4,782,711 |
| X Class non-distributing share | 8,114 | 1,705 | 1,021 | 8,798 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| European Focus Fund | | | | |
| A Class non-distributing share | 4,115,204 | 109,796 | 564,277 | 3,660,723 |
| A Class non-distributing share SGD hedged | 392 | – | – | 392 |
| A Class non-distributing share USD hedged | 564,260 | 4,627 | 34,487 | 534,400 |
| AI Class non-distributing share | 2,787 | 6,943 | 2,342 | 7,388 |
| C Class non-distributing share | 392,858 | 94,398 | 54,860 | 432,396 |
| D Class non-distributing share | 147,890 | 28,363 | 89,969 | 86,284 |
| D Class non-distributing UK reporting fund share | 2,419,030 | 549,684 | 395,154 | 2,573,560 |
| E Class non-distributing share | 4,696,556 | 297,761 | 567,595 | 4,426,722 |
| I Class non-distributing share | 23,616 | – | – | 23,616 |
| European Fund | | | | |
| A Class distributing (A) share | 36,019 | 7,035 | 4,683 | 38,371 |
| A Class distributing (A) UK reporting fund share | 3,188 | 83 | 1,213 | 2,058 |
| A Class non-distributing share | 3,787,889 | 489,341 | 661,803 | 3,615,427 |
| A Class non-distributing share AUD hedged | 123,685 | 14,974 | 35,869 | 102,790 |
| A Class non-distributing share CAD hedged | 70,281 | 50,115 | 8,121 | 112,275 |
| A Class non-distributing share CNH hedged | 306 | 665 | – | 971 |
| A Class non-distributing share GBP hedged | 145,645 | 30,448 | 29,324 | 146,769 |
| A Class non-distributing share HKD hedged | 6,467,014 | 417,986 | 804,396 | 6,080,604 |
| A Class non-distributing share NZD hedged | 42,864 | 9,687 | 6,276 | 46,275 |
| A Class non-distributing share SGD hedged | 569,132 | 60,877 | 100,307 | 529,702 |
| A Class non-distributing share USD hedged | 3,685,405 | 291,396 | 675,955 | 3,300,846 |
| C Class non-distributing share | 177,018 | 39,711 | 22,546 | 194,183 |
| D Class distributing (A) UK reporting fund share | 14,324 | 645 | 3,783 | 11,186 |
| D Class non-distributing share | 129,743 | 87,615 | 39,953 | 177,405 |
| D Class non-distributing share USD hedged | 232,786 | 44,101 | 29,270 | 247,617 |
| D Class non-distributing UK reporting fund share | 566,518 | 117,247 | 70,415 | 613,350 |
| E Class non-distributing share | 514,082 | 11,129 | 49,649 | 475,562 |
| I Class non-distributing share | 378,693 | 75,055 | 32,339 | 421,409 |
| I Class non-distributing share USD hedged | 500 | – | – | 500 |
| S Class non-distributing share | 420 | – | – | 420 |
| X Class non-distributing share | 1,534,449 | 351,057 | 80,663 | 1,804,843 |
| European High Yield Bond Fund | | | | |
| A Class non-distributing share | 1,443,072 | 144,692 | 16,225 | 1,571,539 |
| A Class non-distributing share CHF hedged | 49,879 | 42,460 | 7,308 | 85,031 |
| A Class non-distributing share SEK hedged | 430 | – | – | 430 |
| D Class distributing (A) share | 125,987 | 1,291,693 | 6,494 | 1,411,186 |
| D Class distributing (A) UK reporting fund share GBP hedged | 740,227 | 32,441 | 5,142 | 767,526 |
| D Class non-distributing share | 1,188,492 | 1,150,761 | 599,940 | 1,739,313 |
| E Class distributing (Q) share | 856,214 | 431,154 | 142,283 | 1,145,085 |
| E Class non-distributing share | 1,005,452 | 991,772 | 199,024 | 1,798,200 |
| X Class non-distributing share | 3,644,741 | 79,283 | 170,595 | 3,553,429 |
| Z Class non-distributing share | 3,077,293 | 2,821,554 | 213,045 | 5,685,802 |
| European Special Situations Fund | | | | |
| A Class non-distributing share | 9,634,444 | 1,308,659 | 1,446,455 | 9,496,648 |
| A Class non-distributing share AUD hedged | 109,195 | 29,721 | 63,544 | 75,372 |
| A Class non-distributing share CAD hedged | 9,906 | 51,398 | 3,921 | 57,383 |
| A Class non-distributing share CNH hedged | 115 | – | – | 115 |
| A Class non-distributing share GBP hedged | 82,922 | 64,840 | 8,679 | 139,083 |
| A Class non-distributing share HKD hedged | 400 | – | – | 400 |
| A Class non-distributing share USD hedged | 3,448,013 | 790,818 | 647,092 | 3,591,739 |
| C Class non-distributing share | 250,266 | 23,602 | 30,330 | 243,538 |
| D Class non-distributing share | 3,095,528 | 564,915 | 554,620 | 3,105,823 |
| D Class non-distributing share USD hedged | 299,725 | 67,219 | 136,868 | 230,076 |
| E Class non-distributing share | 1,810,648 | 135,594 | 251,427 | 1,694,815 |
| I Class distributing (A) share | 460 | 2 | – | 462 |
| I Class non-distributing share | 26,027,862 | 3,668,600 | 7,924,085 | 21,772,377 |
| X Class non-distributing share | 493,111 | – | 113,792 | 379,319 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| European Value Fund | | | | |
| A Class distributing (A) share | 135,514 | 11,899 | 25,306 | 122,107 |
| A Class distributing (A) UK reporting fund share | 247 | 6,950 | 150 | 7,047 |
| A Class non-distributing share | 3,808,991 | 1,725,628 | 2,343,915 | 3,190,704 |
| A Class non-distributing share AUD hedged | 140,695 | 23,421 | 24,822 | 139,294 |
| A Class non-distributing share CNH hedged | 328 | – | – | 328 |
| A Class non-distributing share HKD hedged | 186,239 | 35,388 | 32,910 | 188,717 |
| A Class non-distributing share USD hedged | 3,177,486 | 233,750 | 353,550 | 3,057,686 |
| C Class non-distributing share | 189,374 | 81,148 | 42,618 | 227,904 |
| D Class distributing (A) UK reporting fund share | 3,474 | 4,827 | 380 | 7,921 |
| D Class non-distributing share | 2,213,020 | 2,949,367 | 2,292,796 | 2,869,591 |
| D Class non-distributing share USD hedged | 131,320 | 23,528 | 30,711 | 124,137 |
| E Class non-distributing share | 761,495 | 263,034 | 177,302 | 847,227 |
| I Class non-distributing share | 1,336,435 | 13,740,044 | 2,788,446 | 12,288,033 |
| S Class distributing (A) share | 84,986 | 8 | 13,913 | 71,081 |
| X Class non-distributing share | 6,617,670 | – | 116,773 | 6,500,897 |
| FinTech Fund | | | | |
| A Class non-distributing share | 1,353,488 | 3,554,938 | 285,055 | 4,623,371 |
| A Class non-distributing share EUR hedged | 302,601 | 428,966 | 288,296 | 443,271 |
| A Class non-distributing share SGD hedged | 220,789 | 655,650 | 183,881 | 692,558 |
| AI Class non-distributing share | 4,961 | 48,281 | 6,162 | 47,080 |
| D Class non-distributing share | 78,675 | 758,210 | 103,190 | 733,695 |
| D Class non-distributing share EUR hedged | 103,457 | 380,298 | 200,777 | 282,978 |
| D Class non-distributing UK reporting fund share | 947,052 | 1,731,635 | 240,133 | 2,438,554 |
| D Class non-distributing UK reporting fund share GBP hedged | 207,693 | 427,212 | 82,422 | 552,483 |
| E Class non-distributing share | 1,105,204 | 1,179,323 | 367,952 | 1,916,575 |
| E Class non-distributing share EUR hedged | 706,019 | 966,660 | 204,905 | 1,467,774 |
| I Class non-distributing share | 45,863 | 35,554 | – | 81,417 |
| I Class non-distributing share EUR hedged | 500 | 38,287 | – | 38,787 |
| X Class non-distributing share | 2,790,074 | 350,059 | 83,878 | 3,056,255 |
| Z Class non-distributing UK reporting fund share | 358,500 | 440,900 | 55,000 | 744,400 |
| Fixed Income Global Opportunities Fund | | | | |
| A Class distributing (A) share | 73,016 | 233 | 10,554 | 62,695 |
| A Class distributing (A) share EUR hedged | 885,503 | 268,632 | 114,749 | 1,039,386 |
| A Class distributing (D) share | 3,800,875 | 216,543 | 417,433 | 3,599,985 |
| A Class distributing (M) share | 564,964 | 16,632 | 127,400 | 454,196 |
| A Class distributing (Q) share | 5,849,570 | 345,144 | 726,576 | 5,468,138 |
| A Class distributing (Q) share EUR hedged | 928,473 | 48,404 | 181,082 | 795,795 |
| A Class distributing (Q) share SGD hedged | 339,205 | 197,243 | 87,475 | 448,973 |
| A Class distributing (R) (M) (G) share AUD hedged | 206,425 | 391,777 | 54,512 | 543,690 |
| A Class distributing (R) (M) (G) share CNH hedged | 99,637 | – | – | 99,637 |
| A Class distributing (S) (M) (G) share | 1,032,718 | 22,276 | 5,044 | 1,049,950 |
| A Class distributing (S) (M) (G) share HKD hedged | 63,861 | – | – | 63,861 |
| A Class non-distributing share | 42,814,804 | 7,399,809 | 6,055,336 | 44,159,277 |
| A Class non-distributing share CHF hedged | 3,685,340 | 234,071 | 600,481 | 3,318,930 |
| A Class non-distributing share EUR hedged | 9,604,297 | 1,130,756 | 1,416,059 | 9,318,994 |
| A Class non-distributing share JPY hedged | 566 | 811 | – | 1,377 |
| A Class non-distributing share PLN hedged | 8,155,043 | 3,224,676 | 3,331,337 | 8,048,382 |
| A Class non-distributing share SEK hedged | 357,497 | 3,774 | 54,476 | 306,795 |
| A Class non-distributing share SGD hedged | 6,162,048 | 622,213 | 974,601 | 5,809,660 |
| A Class non-distributing UK reporting fund share GBP hedged | 248,699 | 41,180 | 25,017 | 264,862 |
| AI Class non-distributing share | 8,564 | 5,822 | 2,639 | 11,747 |
| AI Class non-distributing share EUR hedged | 82,848 | 98,940 | 1,797 | 179,991 |
| C Class distributing (D) share | 323,543 | 5,040 | 36,083 | 292,500 |
| C Class distributing (Q) share | 737,334 | 18,291 | 26,983 | 728,642 |
| C Class non-distributing share | 6,265,168 | 707,690 | 671,634 | 6,301,224 |
| D Class distributing (A) share | 74,376 | – | 5,762 | 68,614 |
| D Class distributing (A) share CAD hedged | 994,955 | 263,217 | 8,301 | 1,249,871 |
| D Class distributing (A) share EUR hedged | 457,800 | 87,069 | 53,860 | 491,009 |
| D Class distributing (A) UK reporting fund share GBP hedged | 4,024,902 | 1,146,619 | 517,599 | 4,653,922 |
| D Class distributing (Q) share | 14,727,383 | 2,724,472 | 2,157,464 | 15,294,391 |
| D Class distributing (Q) share CHF hedged | 1,505,545 | 53,580 | 21,891 | 1,537,234 |
| D Class distributing (Q) share EUR hedged | 611,235 | 90,814 | 65,248 | 636,801 |
| D Class non-distributing share | 44,186,015 | 8,244,349 | 8,255,183 | 44,175,181 |
| D Class non-distributing share CHF hedged | 4,075,844 | 567,705 | 1,386,669 | 3,256,880 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| D Class non-distributing share EUR hedged | 26,569,172 | 4,605,491 | 5,340,031 | 25,834,632 |
| D Class non-distributing share GBP hedged | 3,508,632 | 404,220 | 658,338 | 3,254,514 |
| D Class non-distributing share PLN hedged | 41,037 | 28,209 | – | 69,246 |
| D Class non-distributing share SGD hedged | 61,772 | 1,439 | 971 | 62,240 |
| E Class non-distributing share | 14,187,151 | 582,015 | 2,208,637 | 12,560,529 |
| E Class non-distributing share EUR hedged | 33,498,276 | 2,131,161 | 6,771,219 | 28,858,218 |
| I Class distributing (M) share CAD hedged | 44,930 | – | – | 44,930 |
| I Class distributing (Q) share | 19,772,338 | 15,144,251 | 10,241,711 | 24,674,878 |
| I Class distributing (Q) share EUR hedged | 4,015,372 | 49,449 | 2,161,068 | 1,903,753 |
| I Class distributing (Q) share GBP hedged | 2,012,458 | 2,543,617 | 26,328 | 4,529,747 |
| I Class distributing (Q) share JPY hedged | 51,711 | 95,755 | 508 | 146,958 |
| I Class non-distributing share | 58,410,044 | 5,235,245 | 7,219,711 | 56,425,578 |
| I Class non-distributing share AUD hedged | 17,807 | – | – | 17,807 |
| I Class non-distributing share CAD hedged | 13,842,117 | 1,327,055 | 2,336,526 | 12,832,646 |
| I Class non-distributing share CHF hedged | 1,307,322 | 6,675,884 | 207,879 | 7,775,327 |
| I Class non-distributing share EUR hedged | 36,489,078 | 16,128,473 | 8,622,939 | 43,994,612 |
| I Class non-distributing share GBP hedged | 30,764,558 | 6,950,735 | 4,882,675 | 32,832,618 |
| I Class non-distributing share JPY hedged | 39,114,221 | 10,022,634 | 946,903 | 48,189,952 |
| J Class distributing (M) share | 1,442,870 | 31,232 | 155,474 | 1,318,628 |
| S Class distributing (A) share EUR hedged | 91,919 | 14,524 | – | 106,443 |
| S Class distributing (Q) share | 267,892 | 545,593 | 20,225 | 793,260 |
| S Class non-distributing share | 806,133 | 594,431 | 16,647 | 1,383,917 |
| S Class non-distributing share CHF hedged | 2,010,371 | 1,003,138 | 279,643 | 2,733,866 |
| S Class non-distributing share EUR hedged | 458,138 | 63,220 | 10,276 | 511,082 |
| X Class distributing (M) share | 35,748,012 | 24,481,142 | 101,189 | 60,127,965 |
| X Class distributing (M) share AUD hedged | 1,299,664 | 29,282 | 84,726 | 1,244,220 |
| X Class distributing (M) share EUR hedged | 274,489 | 3,739 | 28,568 | 249,660 |
| X Class distributing (Q) share EUR hedged | 13,074,233 | 7 | – | 13,074,240 |
| X Class distributing (Q) share GBP hedged | 15,625,419 | 68,786 | 644,342 | 15,049,863 |
| X Class non-distributing share | 103,163,427 | 2,320 | 5,213,831 | 97,951,916 |
| X Class non-distributing share AUD hedged | 7,115,663 | 953 | 114,422 | 7,002,194 |
| X Class non-distributing share CAD hedged | 114,743,922 | 7,500,734 | 4,747,162 | 117,497,494 |
| X Class non-distributing share CHF hedged | 13 | – | – | 13 |
| X Class non-distributing share EUR hedged | 1,077,201 | 4,502,144 | 231,188 | 5,348,157 |
| X Class non-distributing share GBP hedged | 49,440,528 | – | 76,229 | 49,364,299 |
| X Class non-distributing share SEK hedged | 114,264,782 | 5,277,472 | 119,542,139 | 115 |
| Future Of Transport Fund | | | | |
| A Class non-distributing share | 556,920 | 3,137,850 | 223,506 | 3,471,264 |
| A Class non-distributing share EUR hedged | 336,688 | 1,503,245 | 368,122 | 1,471,811 |
| A Class non-distributing share SGD hedged | 16,986 | 231,503 | 110,906 | 137,583 |
| AI Class non-distributing share | 1,491,609 | 3,066,504 | 2,230,609 | 2,327,504 |
| D Class non-distributing share EUR hedged | 173,055 | 450,679 | 198,665 | 425,069 |
| D Class non-distributing UK reporting fund share | 2,109,167 | 6,131,510 | 1,748,697 | 6,491,980 |
| D Class non-distributing UK reporting fund share GBP hedged | 181,840 | 608,386 | 231,325 | 558,901 |
| E Class non-distributing share | 6,997,669 | 12,535,580 | 3,904,798 | 15,628,451 |
| E Class non-distributing share EUR hedged | 10,330,744 | 14,377,778 | 5,918,170 | 18,790,352 |
| I Class non-distributing share | 13,083 | 9,354,028 | 32,394 | 9,334,717 |
| I Class non-distributing share EUR hedged | 5,273 | 495,172 | 2,850 | 497,595 |
| X Class non-distributing share | 2,739,125 | 326,840 | 1,284,072 | 1,781,893 |
| Z Class non-distributing UK reporting fund share | 500 | – | – | 500 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Global Allocation Fund | | | | |
| A Class distributing (A) share | 13,686,976 | 1,720,575 | 693,508 | 14,714,043 |
| A Class distributing (A) share EUR hedged | 1,743,985 | 186,423 | 109,918 | 1,820,490 |
| A Class non-distributing share | 89,649,609 | 14,396,152 | 9,030,130 | 95,015,631 |
| A Class non-distributing share AUD hedged | 8,196,012 | 1,726,261 | 1,262,825 | 8,659,448 |
| A Class non-distributing share CHF hedged | 1,957,902 | 200,186 | 253,686 | 1,904,402 |
| A Class non-distributing share CNH hedged | 156,643 | 353,169 | 201,246 | 308,566 |
| A Class non-distributing share EUR hedged | 18,736,781 | 4,282,776 | 2,208,880 | 20,810,677 |
| A Class non-distributing share GBP hedged | 1,757,154 | 473,715 | 269,130 | 1,961,739 |
| A Class non-distributing share HKD hedged | 8,009,456 | 5,724,995 | 3,139,514 | 10,594,937 |
| A Class non-distributing share PLN hedged | 1,192,303 | 1,032,135 | 493,580 | 1,730,858 |
| A Class non-distributing share SGD hedged | 4,755,026 | 877,003 | 579,964 | 5,052,065 |
| AI Class non-distributing share | 47,390 | 186,582 | 14,920 | 219,052 |
| AI Class non-distributing share EUR hedged | 69,999 | 241,781 | 107,198 | 204,582 |
| C Class non-distributing share | 7,938,737 | 335,306 | 570,078 | 7,703,965 |
| C Class non-distributing share EUR hedged | 1,595,670 | 151,628 | 183,567 | 1,563,731 |
| D Class distributing (A) share | 779,522 | 458,411 | 503,751 | 734,182 |
| D Class distributing (A) share EUR hedged | 141,637 | 69,936 | 30,114 | 181,459 |
| D Class non-distributing share | 2,591,738 | 749,036 | 309,741 | 3,031,033 |
| D Class non-distributing share AUD hedged | 137,286 | 8,538 | 4,950 | 140,874 |
| D Class non-distributing share CHF hedged | 116,504 | 27,664 | 30,331 | 113,837 |
| D Class non-distributing share EUR hedged | 5,604,298 | 1,880,908 | 702,103 | 6,783,103 |
| D Class non-distributing share GBP hedged | 863,407 | 120,991 | 100,000 | 884,398 |
| D Class non-distributing share PLN hedged | 1,362 | – | – | 1,362 |
| D Class non-distributing share SGD hedged | 47,339 | 33,310 | – | 80,649 |
| D Class non-distributing UK reporting fund share | 9,348,543 | 2,315,816 | 2,998,046 | 8,666,313 |
| E Class non-distributing share | 16,236,465 | 3,029,740 | 1,299,840 | 17,966,365 |
| E Class non-distributing share EUR hedged | 9,720,193 | 1,816,868 | 1,379,912 | 10,157,149 |
| E Class non-distributing share PLN hedged | 152,704 | 48,293 | 12,044 | 188,953 |
| I Class non-distributing share | 8,641,096 | 3,026,276 | 1,567,870 | 10,099,502 |
| I Class non-distributing share EUR hedged | 3,323,468 | 583,550 | 442,558 | 3,464,460 |
| I Class non-distributing share SGD hedged | 8,031,415 | – | 8,031,400 | 15 |
| J Class non-distributing share | 211,448 | 16,009 | 2,910 | 224,547 |
| X Class distributing (A) share | 58,543,418 | 675,958 | 10,519,909 | 48,699,467 |
| X Class non-distributing share | 13,904,011 | 671,172 | 3,189,250 | 11,385,933 |
| X Class non-distributing share AUD hedged | 4,339,395 | 637,035 | 888,193 | 4,088,237 |
| X Class non-distributing share EUR hedged | 450 | – | – | 450 |
| X Class non-distributing share JPY hedged | 1,387,461 | 964,210 | 200,161 | 2,151,510 |
| Global Bond Income Fund | | | | |
| A Class distributing (R) (M) (G) UK reporting fund share CHN hedged | 6,278 | 6,940 | 5,934 | 7,284 |
| A Class distributing (S) (M) (G) share | 294,853 | 97,823 | 103,358 | 289,318 |
| A Class distributing (S) (M) (G) UK reporting fund share AUD hedged | 84,944 | – | 30,506 | 54,438 |
| A Class distributing (S) (M) (G) UK reporting fund share CAD hedged | 5,772 | – | 5,099 | 673 |
| A Class distributing (S) (M) (G) UK reporting fund share EUR hedged | 1,972,756 | 1,082,848 | 319,737 | 2,735,867 |
| A Class distributing (S) (M) (G) UK reporting fund share GBP hedged | 385 | 859 | – | 1,244 |
| A Class distributing (S) (M) (G) UK reporting fund share HKD hedged | 2,688 | – | – | 2,688 |
| A Class distributing (S) (M) (G) UK reporting fund share NZD hedged | 17,160 | – | – | 17,160 |
| A Class distributing (S) (M) (G) UK reporting fund share SGD hedged | 17,645 | 10,971 | 8,154 | 20,462 |
| A Class non-distributing share | 5,733 | 354 | 169 | 5,918 |
| AI Class distributing (Q) share EUR hedged | 468 | 4,991 | – | 5,459 |
| AI Class non-distributing share | 450 | – | – | 450 |
| AI Class non-distributing share EUR hedged | 450 | 9,033 | – | 9,483 |
| D Class non-distributing share | 61,952 | – | 127 | 61,825 |
| D Class non-distributing share CHF hedged | 503 | 1,000 | – | 1,503 |
| D Class non-distributing share EUR hedged | 430 | – | – | 430 |
| D Class non-distributing UK reporting fund share GBP hedged | 11,437 | 10,424 | 1,722 | 20,139 |
| E Class distributing (Q) share EUR hedged | 45,078 | 33,528 | 8,620 | 69,986 |
| E Class non-distributing share EUR hedged | 387,232 | 80,155 | 114,849 | 352,538 |
| I Class non-distributing share | 1,005 | – | – | 1,005 |
| I Class non-distributing share BRL hedged | 1,492,694 | 1,058,850 | 991,555 | 1,559,989 |
| I Class non-distributing share EUR hedged | 435 | – | – | 435 |
| X Class non-distributing share | 7,496,500 | – | – | 7,496,500 |
| Z Class non-distributing share | 153,951 | – | 6,813 | 147,138 |
| Z Class non-distributing share CHF hedged | 51,500 | – | 500 | 51,000 |
| Z Class non-distributing share EUR hedged | 98,335 | – | 5,000 | 93,335 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Global Conservative Income Fund | | | | |
| A Class distributing (A) (G) share | 33,589 | 8,424 | – | 42,013 |
| A Class distributing (Y) (Q) (G) share | 123,014 | 999 | 19,393 | 104,620 |
| A Class non-distributing share | 5,340 | 287 | – | 5,627 |
| AI Class distributing (Q) (G) share | 4,328,040 | 3,377,065 | 662,888 | 7,042,217 |
| AI Class non-distributing share | 2,491,351 | 1,436,429 | 696,288 | 3,231,492 |
| D Class distributing (A) (G) share | 520 | 19 | – | 539 |
| D Class distributing (Y) (Q) (G) share | 459 | 8 | – | 467 |
| D Class non-distributing share | 120,884 | 28,581 | 10,513 | 138,952 |
| E Class distributing (Q) (G) share | 24,532,284 | 4,193,087 | 3,248,622 | 25,476,749 |
| E Class distributing (S) (M) (G) share | 114,785 | 103,760 | 22,534 | 196,011 |
| E Class distributing (Y) (Q) (G) share | 59,137 | 79,592 | 3,369 | 135,360 |
| E Class non-distributing share | 7,878,590 | 1,770,670 | 1,822,650 | 7,826,610 |
| I Class distributing (Y) (Q) (G) share | 460 | 8 | – | 468 |
| I Class non-distributing share | 500 | – | – | 500 |
| X Class non-distributing share | 9,996,500 | – | – | 9,996,500 |
| Global Corporate Bond Fund | | | | |
| A Class distributing (A) share EUR hedged | 213,200 | 2,676 | 12,676 | 203,200 |
| A Class distributing (M) share AUD hedged | 262,041 | 9,374 | 73,110 | 198,305 |
| A Class distributing (M) share CAD hedged | 232,848 | 9,834 | 24,168 | 218,514 |
| A Class distributing (M) share GBP hedged | 149,417 | 89,643 | 156,283 | 82,777 |
| A Class distributing (M) share NZD hedged | 267,178 | 55,766 | 18,917 | 304,027 |
| A Class distributing (Q) share | 119,319 | 13,108 | 44,248 | 88,179 |
| A Class distributing (R) (M) (G) share AUD hedged | 2,897,721 | 361,386 | 531,401 | 2,727,706 |
| A Class distributing (R) (M) (G) share CNH hedged | 2,749,946 | 943,866 | 1,023,016 | 2,670,796 |
| A Class distributing (R) (M) (G) share NZD hedged | 157,825 | 25,395 | 46,026 | 137,194 |
| A Class distributing (S) (M) (G) share | 25,597,147 | 8,786,844 | 10,528,509 | 23,855,482 |
| A Class distributing (S) (M) (G) share HKD hedged | 760,419 | 311,548 | 140,170 | 931,797 |
| A Class distributing (S) (M) (G) share SGD hedged | 628,074 | 763,185 | 582,287 | 808,972 |
| A Class non-distributing share | 9,708,045 | 5,005,100 | 6,326,455 | 8,386,690 |
| A Class non-distributing share EUR hedged | 2,387,365 | 94,708 | 902,008 | 1,580,065 |
| A Class non-distributing share SEK hedged | 2,492 | 6,579 | 2,818 | 6,253 |
| D Class distributing (Q) share GBP hedged | 370 | – | – | 370 |
| D Class non-distributing share | 3,721,138 | 147,951 | 1,929,200 | 1,939,889 |
| D Class non-distributing share EUR hedged | 9,355,745 | 2,597,014 | 2,342,973 | 9,609,786 |
| D Class non-distributing UK reporting fund share GBP hedged | 1,002,912 | 211,520 | 578,216 | 636,216 |
| E Class non-distributing share | 540,064 | 98,203 | 104,574 | 533,693 |
| E Class non-distributing share EUR hedged | 893,715 | 182,359 | 121,799 | 954,275 |
| I Class distributing (A) UK reporting fund share GBP hedged | 24,976,968 | 4,741,842 | 4,326,431 | 25,392,379 |
| I Class non-distributing share | 6,888,496 | 197,903 | 202,179 | 6,884,220 |
| I Class non-distributing share CAD hedged | 590 | – | – | 590 |
| I Class non-distributing share EUR hedged | 20,082,532 | 994,271 | 2,746,521 | 18,330,282 |
| X Class distributing (A) UK reporting fund share GBP hedged | 10,282,007 | 372,091 | – | 10,654,098 |
| X Class non-distributing share | 4,824,523 | 503,889 | 285,601 | 5,042,811 |
| X Class non-distributing share EUR hedged | 17,643,956 | 469,462 | – | 18,113,418 |
| X Class non-distributing share NOK hedged | 501,251 | – | – | 501,251 |
| Global Dynamic Equity Fund | | | | |
| A Class distributing (A) share | 61,600 | 2,369 | 5,012 | 58,957 |
| A Class non-distributing share | 9,054,492 | 1,861,894 | 1,736,571 | 9,179,815 |
| A Class non-distributing share CNH hedged | 310 | 7,900 | – | 8,210 |
| A Class non-distributing share EUR hedged | 283,093 | 185,877 | 24,360 | 444,610 |
| C Class non-distributing share | 1,283,103 | 67,605 | 52,905 | 1,297,803 |
| C Class non-distributing share EUR hedged | 62,678 | 24,684 | 2,771 | 84,591 |
| D Class distributing (A) share | 420,417 | 33,054 | 25,781 | 427,690 |
| D Class non-distributing share | 1,924,106 | 101,734 | 265,679 | 1,760,161 |
| D Class non-distributing share EUR hedged | 48,020 | 835,500 | 10 | 883,510 |
| E Class non-distributing share | 1,880,945 | 136,855 | 245,713 | 1,772,087 |
| E Class non-distributing share EUR hedged | 238,987 | 26,193 | 65,772 | 199,408 |
| X Class non-distributing share | 7 | – | – | 7 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Global Equity Income Fund | | | | |
| A Class distributing (A) (G) share | 1,419,139 | 38,156 | 231,335 | 1,225,960 |
| A Class distributing (A) (G) share EUR hedged | 86,721 | 16 | 201 | 86,536 |
| A Class distributing (Q) (G) share | 6,041,539 | 236,321 | 906,195 | 5,371,665 |
| A Class distributing (Q) (G) share EUR hedged | 1,194,615 | 64,787 | 283,018 | 976,384 |
| A Class distributing (Q) (G) share SGD hedged | 1,162,537 | 29,784 | 129,222 | 1,063,099 |
| A Class distributing (Q) (G) UK reporting fund share | 1,076,796 | 40,178 | 360,771 | 756,203 |
| A Class distributing (R) (M) (G) share AUD hedged | 1,924,711 | 305,276 | 442,353 | 1,787,634 |
| A Class distributing (R) (M) (G) share CNH hedged | 118,554 | 3,659 | 31,719 | 90,494 |
| A Class distributing (R) (M) (G) share ZAR hedged | 235,699 | 197,458 | 254,987 | 178,170 |
| A Class distributing (S) (M) (G) share | 6,515,227 | 601,307 | 777,833 | 6,338,701 |
| A Class distributing (S) (M) (G) share CNH hedged | 122,131 | 14,755 | 41,655 | 95,231 |
| A Class distributing (S) (M) (G) share HKD hedged | 57,906 | 1,922 | 21,219 | 38,609 |
| A Class distributing (S) (M) (G) share SGD hedged | 5,121,947 | 170,599 | 600,970 | 4,691,576 |
| A Class non-distributing share | 16,873,732 | 1,037,996 | 2,595,822 | 15,315,906 |
| A Class non-distributing share CHF hedged | 326,327 | 107,009 | 12,232 | 421,104 |
| A Class non-distributing share EUR hedged | 1,347,993 | 37,226 | 239,749 | 1,145,470 |
| A Class non-distributing share PLN hedged | 1,078,586 | 1,974,577 | 852,450 | 2,200,713 |
| A Class non-distributing share SGD hedged | 644,673 | 37,548 | 112,509 | 569,712 |
| AI Class distributing (Q) (G) share EUR hedged | 681,037 | 170,776 | 407,538 | 444,275 |
| AI Class non-distributing share | 453,244 | 23,606 | 142,277 | 334,573 |
| AI Class non-distributing share EUR hedged | 210,566 | 31,649 | 137,080 | 105,135 |
| C Class distributing (Q) (G) share | 1,516,593 | 10,398 | 171,437 | 1,355,554 |
| C Class non-distributing share | 2,480,072 | 138,064 | 270,996 | 2,347,140 |
| D Class distributing (A) (G) share | 814,012 | 115,405 | 106,059 | 823,358 |
| D Class distributing (Q) (G) share | 1,265,129 | 38,316 | 292,359 | 1,011,086 |
| D Class distributing (Q) (G) share EUR hedged | 67,502 | 27,412 | 8,873 | 86,041 |
| D Class distributing (Q) (G) UK reporting fund share | 173,996 | 3,521 | 3,833 | 173,684 |
| D Class distributing (Q) (G) UK reporting fund share GBP hedged | 178,943 | 76,806 | 114,245 | 141,504 |
| D Class non-distributing share | 8,543,794 | 1,084,241 | 2,772,580 | 6,855,455 |
| D Class non-distributing share CHF hedged | 1,039,094 | 100,665 | 751,096 | 388,663 |
| D Class non-distributing share EUR hedged | 435,365 | 13,877 | 60,674 | 388,568 |
| D Class non-distributing share PLN hedged | 1,397 | – | – | 1,397 |
| D Class non-distributing share SGD hedged | 4,099 | – | – | 4,099 |
| E Class distributing (Q) (G) share | 1,406,798 | 58,121 | 187,045 | 1,277,874 |
| E Class distributing (Q) (G) share EUR hedged | 2,321,174 | 64,862 | 589,786 | 1,796,250 |
| E Class non-distributing share | 1,432,193 | 59,094 | 268,608 | 1,222,679 |
| E Class non-distributing share EUR hedged | 118,021 | 15,784 | 94,024 | 39,781 |
| I Class non-distributing share | 1,122,797 | 243,844 | – | 1,366,641 |
| X Class non-distributing share | 9 | 644,512 | – | 644,521 |
| Global Government Bond Fund | | | | |
| A Class distributing (D) share | 63,182 | 1,249 | 4,149 | 60,282 |
| A Class distributing (D) share EUR hedged | 39,081 | 307 | 3,879 | 35,509 |
| A Class distributing (M) share | 1,065,375 | 630,377 | 658,925 | 1,036,827 |
| A Class distributing (M) share EUR hedged | 121,715 | 5,018 | 27,079 | 99,654 |
| A Class distributing (M) share GBP hedged | 10,304 | 123,311 | 1,706 | 131,909 |
| A Class distributing (M) share HKD hedged | 390 | – | – | 390 |
| A Class non-distributing share | 7,006,675 | 2,669,968 | 3,739,790 | 5,936,853 |
| A Class non-distributing share EUR hedged | 4,440,498 | 1,352,144 | 2,368,022 | 3,424,620 |
| C Class distributing (D) share | 6,190 | – | – | 6,190 |
| C Class distributing (D) share EUR hedged | 6,275 | – | – | 6,275 |
| C Class distributing (M) share | 2,651 | – | – | 2,651 |
| C Class non-distributing share | 188,388 | 32,144 | 58,469 | 162,063 |
| C Class non-distributing share EUR hedged | 153,068 | 44,651 | 47,019 | 150,700 |
| D Class distributing (M) share | 67,133 | 25,432 | 57,482 | 35,083 |
| D Class distributing (M) share EUR hedged | 4 | 3,823 | – | 3,827 |
| D Class non-distributing share | 2,087,452 | 164,180 | 1,816,230 | 435,402 |
| D Class non-distributing share EUR hedged | 3,320,434 | 1,321,078 | 2,577,577 | 2,063,935 |
| E Class non-distributing share | 647,940 | 126,948 | 44,703 | 730,185 |
| E Class non-distributing share EUR hedged | 1,265,115 | 394,513 | 321,986 | 1,337,642 |
| I Class distributing (A) share EUR hedged | 423 | 4 | – | 427 |
| I Class non-distributing share | 4,081,763 | 795,763 | 908,101 | 3,969,425 |
| X Class non-distributing share EUR hedged | 300,528 | – | 300,520 | 8 |
| X Class non-distributing share NOK hedged | 501,402 | – | – | 501,402 |
| X Class non-distributing share SEK hedged | 16,918,194 | 2,036,278 | 16,273 | 18,938,199 |
| X Class non-distributing UK reporting fund share | 23,138 | 10,689 | 5,754 | 28,073 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Global High Yield Bond Fund | | | | |
| A Class distributing (D) UK reporting fund share | 1,972,841 | 311,934 | 259,255 | 2,025,520 |
| A Class distributing (D) UK reporting fund share EUR hedged | 447,101 | 76,488 | 17,324 | 506,265 |
| A Class distributing (M) share | 7,627,022 | 2,848,745 | 1,973,942 | 8,501,825 |
| A Class distributing (M) share EUR hedged | 2,690,293 | 315,692 | 447,880 | 2,558,105 |
| A Class distributing (Q) share | 214,944 | 2,745 | 24,674 | 193,015 |
| A Class distributing (R) (M) (G) share AUD hedged | 10,317,346 | 1,078,725 | 1,491,225 | 9,904,846 |
| A Class distributing (R) (M) (G) share ZAR hedged | 4,083,152 | 573,134 | 1,045,654 | 3,610,632 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | 345 | 6,110 | 4,700 | 1,755 |
| A Class distributing (S) (M) (G) share | 31,199,106 | 13,581,411 | 9,595,951 | 35,184,566 |
| A Class distributing (S) (M) (G) share HKD hedged | 1,658,162 | 746,121 | 491,114 | 1,913,169 |
| A Class distributing (S) (M) (G) share SGD hedged | 597,581 | 150,340 | 148,763 | 599,158 |
| A Class non-distributing share | 6,036,640 | 7,116,634 | 6,205,173 | 6,948,101 |
| A Class non-distributing share EUR hedged | 2,271,918 | 838,981 | 609,780 | 2,501,119 |
| A Class non-distributing share GBP hedged | 890,624 | 31,342 | 41,067 | 880,899 |
| A Class non-distributing share PLN hedged | 2,690,372 | 746,073 | 823,817 | 2,612,628 |
| A Class non-distributing share SEK hedged | 4,373,428 | 655,616 | 845,201 | 4,183,843 |
| AI Class distributing (Q) share EUR hedged | 82,971 | 7,761 | 14,818 | 75,914 |
| AI Class non-distributing share EUR hedged | 14,063 | 11,603 | 11,187 | 14,479 |
| C Class distributing (D) share | 252,232 | 245 | 17,656 | 234,821 |
| C Class distributing (D) share EUR hedged | 28,570 | – | – | 28,570 |
| C Class non-distributing share | 131,640 | 120,017 | 10,766 | 240,891 |
| C Class non-distributing share EUR hedged | 756,225 | 39,205 | 109,293 | 686,137 |
| D Class distributing (M) share | 2,658,648 | 2,843,241 | 549,638 | 4,952,251 |
| D Class distributing (M) share EUR hedged | 277,627 | 75,958 | 197,663 | 155,922 |
| D Class distributing (Q) share GBP hedged | 1,229,956 | 85,070 | 304,671 | 1,010,355 |
| D Class non-distributing share | 2,112,579 | 1,388,282 | 794,172 | 2,706,689 |
| D Class non-distributing UK reporting fund share EUR hedged | 5,629,068 | 6,181,991 | 4,359,322 | 7,451,737 |
| D Class non-distributing UK reporting fund share GBP hedged | 149,426 | 166,955 | 55,431 | 260,950 |
| E Class distributing (Q) share EUR hedged | 8,857,694 | 398,795 | 1,351,162 | 7,905,327 |
| E Class non-distributing share | 1,934,437 | 388,266 | 267,917 | 2,054,786 |
| E Class non-distributing share EUR hedged | 2,911,764 | 260,385 | 390,773 | 2,781,376 |
| I Class distributing (M) share | 12,003,355 | 13,219,646 | – | 25,223,001 |
| I Class non-distributing share | 5,725,132 | 3,172,374 | 738,419 | 8,159,087 |
| I Class non-distributing share CAD hedged | 590 | – | – | 590 |
| I Class non-distributing share EUR hedged | 12,648,129 | 7,749,574 | 2,784,785 | 17,612,918 |
| X Class distributing (A) share EUR hedged | 2,961,505 | – | – | 2,961,505 |
| X Class non-distributing share | 9,975 | 1,790 | 743 | 11,022 |
| X Class non-distributing share EUR hedged | 1,904,799 | 751,914 | 180,275 | 2,476,438 |
| Global Inflation Linked Bond Fund | | | | |
| A Class distributing (M) share | 114,434 | 18,202 | 51,084 | 81,552 |
| A Class non-distributing share | 2,000,409 | 1,127,127 | 668,461 | 2,459,075 |
| A Class non-distributing share EUR hedged | 407,782 | 130,130 | 56,996 | 480,916 |
| C Class distributing (M) share | 28,828 | – | – | 28,828 |
| C Class non-distributing share | 388,724 | 113,295 | 27,762 | 474,257 |
| D Class distributing (M) share | 31,915 | – | 31,907 | 8 |
| D Class non-distributing share | 1,362,515 | 448,129 | 286,180 | 1,524,464 |
| D Class non-distributing share EUR hedged | 2,083,956 | 3,068,868 | 1,172,227 | 3,980,597 |
| E Class non-distributing share EUR hedged | 3,186,928 | 2,056,696 | 409,137 | 4,834,487 |
| I Class non-distributing share | – | 500 | – | 500 |
| X Class non-distributing share EUR hedged | 515,320 | 93,142 | 390,095 | 218,367 |
| Global Long-Horizon Equity Fund | | | | |
| A Class distributing (A) share | 3,493 | 890 | 271 | 4,112 |
| A Class distributing (A) UK reporting fund share | 1,048,954 | 4,133 | 52,620 | 1,000,467 |
| A Class non-distributing share | 5,524,245 | 1,801,239 | 1,094,353 | 6,231,131 |
| A Class non-distributing share SGD hedged | 12,120 | 5,505 | 4,305 | 13,320 |
| AI Class non-distributing share | 19,792 | 6,896 | 10,634 | 16,054 |
| C Class non-distributing share | 168,128 | 32,661 | 31,373 | 169,416 |
| D Class distributing (A) UK reporting fund share | 42,669 | 13,044 | 7,031 | 48,682 |
| D Class non-distributing share | 480,085 | 109,255 | 61,346 | 527,994 |
| E Class non-distributing share | 765,733 | 153,297 | 128,036 | 790,994 |
| X Class non-distributing share | 420 | 1,854,019 | 46,909 | 1,807,530 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Global Multi-Asset Income Fund | | | | |
| A Class distributing (A) (G) share | 1,451,419 | 145,138 | 214,157 | 1,382,400 |
| A Class distributing (A) (G) share CHF hedged | 42,467 | 1,326 | 16,000 | 27,793 |
| A Class distributing (A) (G) share EUR hedged | 4,665,973 | 329,544 | 550,638 | 4,444,879 |
| A Class distributing (M) (G) share | 101,859,265 | 10,017,272 | 4,609,526 | 107,267,011 |
| A Class distributing (Q) (G) share | 4,069,675 | 166,369 | 207,296 | 4,028,748 |
| A Class distributing (Q) (G) share AUD hedged | 469,938 | 121,643 | 144,020 | 447,561 |
| A Class distributing (Q) (G) share SGD hedged | 1,003,261 | 36,421 | 78,133 | 961,549 |
| A Class distributing (R) (M) (G) share AUD hedged | 23,332,429 | 1,067,374 | 4,942,144 | 19,457,659 |
| A Class distributing (R) (M) (G) share CAD hedged | 1,893,510 | 196,037 | 518,709 | 1,570,838 |
| A Class distributing (R) (M) (G) share CNH hedged | 218,380 | 255,406 | 36,951 | 436,835 |
| A Class distributing (R) (M) (G) share GBP hedged | 5,000,454 | 607,463 | 840,377 | 4,767,540 |
| A Class distributing (R) (M) (G) share NZD hedged | 4,640,880 | 393,886 | 960,288 | 4,074,478 |
| A Class distributing (S) (M) (G) share | 120,676,014 | 19,815,931 | 23,317,945 | 117,174,000 |
| A Class distributing (S) (M) (G) share EUR hedged | 23,528,983 | 1,425,145 | 3,652,833 | 21,301,295 |
| A Class distributing (S) (M) (G) share HKD hedged | 7,634,249 | 1,713,093 | 2,646,927 | 6,700,415 |
| A Class distributing (S) (M) (G) share SGD hedged | 79,338,740 | 7,627,323 | 12,095,582 | 74,870,481 |
| A Class non-distributing share | 63,474,916 | 54,032,833 | 62,690,545 | 54,817,204 |
| A Class non-distributing share CHF hedged | 54,757 | – | 6,000 | 48,757 |
| A Class non-distributing share EUR hedged | 12,389,771 | 4,429,083 | 11,930,902 | 4,887,952 |
| AI Class distributing (Q) (G) share EUR hedged | 45,080 | 38,768 | 8,552 | 75,296 |
| AI Class non-distributing share EUR hedged | 42,160 | 4,715 | 9,061 | 37,814 |
| C Class distributing (S) (M) (G) share | 2,540,800 | 31,177 | 336,867 | 2,235,110 |
| C Class non-distributing share | 1,999,531 | 232,298 | 153,305 | 2,078,524 |
| D Class distributing (A) (G) share CHF hedged | 264,292 | 2,250 | 71,067 | 195,475 |
| D Class distributing (A) (G) share EUR hedged | 10,363,525 | 660,832 | 281,792 | 10,742,565 |
| D Class distributing (S) (M) (G) share | 40,309,933 | 15,062,056 | 7,072,255 | 48,299,734 |
| D Class distributing (S) (M) (G) share GBP hedged | 271,357 | 126,627 | 54,742 | 343,242 |
| D Class non-distributing share | 7,699,138 | 5,655,439 | 4,304,680 | 9,049,897 |
| D Class non-distributing share CHF hedged | 63,400 | – | 10,130 | 53,270 |
| D Class non-distributing share EUR hedged | 5,331,615 | 3,292,397 | 2,579,165 | 6,044,847 |
| E Class distributing (Q) (G) share EUR hedged | 83,812,266 | 2,447,814 | 19,856,365 | 66,403,715 |
| E Class distributing (Y) (Q) (G) share EUR hedged | 13,839,267 | 206,735 | 3,870,739 | 10,175,263 |
| E Class non-distributing share | 9,124,325 | 1,930,690 | 2,647,298 | 8,407,717 |
| E Class non-distributing share EUR hedged | 8,696,032 | 2,636,331 | 4,540,583 | 6,791,780 |
| I Class distributing (Q) (G) share EUR hedged | 17,868,011 | – | 17,094,846 | 773,165 |
| I Class non-distributing share | 7,464,464 | 1,171,424 | 1,449,557 | 7,186,331 |
| I Class non-distributing share EUR hedged | 10,461,184 | 1,188,817 | 1,634,876 | 10,015,125 |
| X Class distributing (Q) (G) share GBP hedged | 11,891,513 | – | – | 11,891,513 |
| X Class distributing (R) (M) (G) share AUD hedged | 4,390,156 | 457,757 | 99,926 | 4,747,987 |
| X Class non-distributing share | 481,624 | 55,076 | 274,219 | 262,481 |
| India Fund | | | | |
| A Class distributing (A) UK reporting fund share | 41,244 | 1,445 | 3,442 | 39,247 |
| A Class non-distributing share | 7,339,846 | 1,844,414 | 2,943,620 | 6,240,640 |
| C Class non-distributing share | 316,930 | 20,132 | 66,948 | 270,114 |
| D Class distributing (A) UK reporting fund share | 123,634 | 21,179 | 18,723 | 126,090 |
| D Class non-distributing share | 1,612,751 | 196,945 | 600,553 | 1,209,143 |
| E Class non-distributing share | 925,759 | 81,322 | 138,864 | 868,217 |
| X Class non-distributing share | 2,165,595 | 461,931 | 748,403 | 1,879,123 |
| Japan Flexible Equity Fund | | | | |
| A Class distributing (A) UK reporting fund share | 52,878 | 10,602 | 2,187 | 61,293 |
| A Class non-distributing share | 2,707,668 | 1,650,226 | 1,473,876 | 2,884,018 |
| A Class non-distributing share EUR hedged | 141,276 | 18,430 | 24,824 | 134,882 |
| A Class non-distributing share USD hedged | 187,065 | 407,228 | 367,844 | 226,449 |
| C Class non-distributing share | 312,818 | 79,029 | 57,654 | 334,193 |
| D Class distributing (A) UK reporting fund share | 36,802 | 124,517 | 6,174 | 155,145 |
| D Class non-distributing share | 805,302 | 1,448,825 | 396,873 | 1,857,254 |
| D Class non-distributing share EUR hedged | 247,207 | 124,650 | 242,193 | 129,664 |
| E Class non-distributing share | 585,253 | 454,439 | 208,871 | 830,821 |
| E Class non-distributing share EUR hedged | 1,430,397 | 269,323 | 256,889 | 1,442,831 |
| I Class non-distributing share | 507 | 4,974 | 344 | 5,137 |
| X Class non-distributing share | 628,693 | 11,383 | 90,390 | 549,686 |
| X Class non-distributing share EUR hedged | 448 | – | – | 448 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Japan Small & MidCap Opportunities Fund | | | | |
| A Class distributing (A) UK reporting fund share | 202 | 11 | – | 213 |
| A Class non-distributing share | 2,259,734 | 383,575 | 871,712 | 1,771,597 |
| A Class non-distributing share EUR hedged | 59,695 | 4,473 | 17,925 | 46,243 |
| A Class non-distributing share USD hedged | 1,299,478 | 960,784 | 1,683,688 | 576,574 |
| C Class non-distributing share | 42,406 | 574 | 3,059 | 39,921 |
| D Class distributing (A) UK reporting fund share | 5,898 | 5,554 | 4,460 | 6,992 |
| D Class non-distributing share | 857,140 | 21,636 | 258,525 | 620,251 |
| D Class non-distributing share EUR hedged | 8,692 | 180 | 3,149 | 5,723 |
| E Class non-distributing share | 176,195 | 21,755 | 43,655 | 154,295 |
| I Class non-distributing share | 920,984 | – | – | 920,984 |
| I Class non-distributing share EUR hedged | 430 | – | – | 430 |
| X Class non-distributing share | 13,944 | – | 9,954 | 3,990 |
| Latin American Fund | | | | |
| A Class distributing (A) share | 31,185 | 4,990 | 6,369 | 29,806 |
| A Class distributing (A) UK reporting fund share | 11,750 | 405 | 988 | 11,167 |
| A Class non-distributing share | 12,764,071 | 2,323,205 | 3,131,871 | 11,955,405 |
| A Class non-distributing share AUD hedged | 978,220 | 816,033 | 1,100,942 | 693,311 |
| A Class non-distributing share CHF hedged | 10,136 | – | 425 | 9,711 |
| A Class non-distributing share HKD hedged | 157,881 | 278,053 | 239,050 | 196,884 |
| A Class non-distributing share PLN hedged | 5,233,262 | 2,881,677 | 4,627,099 | 3,487,840 |
| A Class non-distributing share SGD hedged | 721,831 | 213,961 | 246,950 | 688,842 |
| C Class non-distributing share | 117,138 | 24,219 | 30,662 | 110,695 |
| D Class distributing (A) share | 3 | 6,700 | 1,000 | 5,703 |
| D Class distributing (A) UK reporting fund share | 22,432 | 2,481 | 5,328 | 19,585 |
| D Class non-distributing share | 604,325 | 406,192 | 417,034 | 593,483 |
| D Class non-distributing share CHF hedged | 39,917 | – | – | 39,917 |
| D Class non-distributing share EUR hedged | 4,060 | 430 | 430 | 4,060 |
| D Class non-distributing share PLN hedged | 1,592 | – | – | 1,592 |
| D Class non-distributing share SGD hedged | 790 | – | – | 790 |
| D Class non-distributing UK reporting fund share GBP hedged | 2,128 | 10,468 | 6,144 | 6,452 |
| E Class non-distributing share | 441,721 | 233,065 | 186,328 | 488,458 |
| I Class non-distributing share | 870,798 | – | – | 870,798 |
| J Class non-distributing share | 190,970 | 17,683 | 25,691 | 182,962 |
| X Class distributing (A) UK reporting fund share | 64 | – | – | 64 |
| X Class non-distributing share | 6,210 | 4,023 | 5,311 | 4,922 |
| Market Navigator Fund⁽²⁾ | | | | |
| A Class non-distributing share | 3,211 | – | 3,211 | – |
| AI Class non-distributing share | 445 | – | 445 | – |
| D Class non-distributing share | 2,143 | – | 2,143 | – |
| E Class non-distributing share | 16,007 | 28 | 16,035 | – |
| I Class non-distributing share | 443 | – | 443 | – |
| X Class non-distributing share | 3,098,043 | – | 3,098,043 | – |
| Multi-Theme Equity Fund | | | | |
| A Class non-distributing share | 1,002 | 296,998 | 1,548 | 296,452 |
| A Class non-distributing share EUR hedged | – | 422 | – | 422 |
| AI Class non-distributing share | 444 | 9,076 | – | 9,520 |
| D Class non-distributing share EUR hedged | – | 422 | – | 422 |
| D Class non-distributing UK reporting fund share | 1,505 | 235,729 | 500 | 236,734 |
| E Class non-distributing share | 444 | 35,037 | – | 35,481 |
| X Class non-distributing share | 495,500 | – | – | 495,500 |
| Z Class non-distributing share | 2,529,273 | 5,385,096 | 133,259 | 7,781,110 |

⁽²⁾ Fund terminated during the period, see Note 1, for further details.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Natural Resources Growth & Income Fund | | | | |
| A Class distributing (A) (G) share | 180,642 | 10,193 | 41,647 | 149,188 |
| A Class distributing (M) (G) share | 500 | 812 | 812 | 500 |
| A Class distributing (Q) (G) share | 386,527 | 26,429 | 25,290 | 387,666 |
| A Class non-distributing share | 2,655,075 | 2,208,643 | 1,040,326 | 3,823,392 |
| A Class non-distributing share EUR hedged | 13,179 | 974 | 9,611 | 4,542 |
| D Class non-distributing share EUR hedged | 10,264 | 70,523 | 16,358 | 64,429 |
| E Class distributing (Q) (G) share EUR hedged | 533,986 | 171,104 | 187,823 | 517,267 |
| E Class non-distributing share | 1,535,223 | 720,374 | 397,413 | 1,858,184 |
| I Class distributing (A) (G) share | 5,311,592 | 2,132,021 | - | 7,443,613 |
| Next Generation Technology Fund | | | | |
| A Class non-distributing share | 12,965,753 | 61,249,912 | 7,777,087 | 66,438,578 |
| A Class non-distributing share EUR hedged | 2,924,910 | 14,230,340 | 3,590,572 | 13,564,678 |
| A Class non-distributing share SGD hedged | 716,575 | 3,427,263 | 795,786 | 3,348,052 |
| AI Class non-distributing share | 162,200 | 4,294,942 | 973,280 | 3,483,862 |
| D Class non-distributing share | 2,934,837 | 7,574,406 | 2,510,166 | 7,999,077 |
| D Class non-distributing share EUR hedged | 715,599 | 2,229,679 | 983,205 | 1,962,073 |
| D Class non-distributing share SGD hedged | - | 662 | - | 662 |
| D Class non-distributing UK reporting fund share | 6,974,808 | 10,713,309 | 6,983,334 | 10,704,783 |
| D Class non-distributing UK reporting fund share GBP hedged | 1,010,175 | 4,357,661 | 936,106 | 4,431,730 |
| E Class non-distributing share | 8,244,291 | 23,957,311 | 4,204,543 | 27,997,059 |
| E Class non-distributing share EUR hedged | 3,158,685 | 16,117,850 | 2,384,648 | 16,891,887 |
| I Class non-distributing share | 3,481,308 | 24,703,316 | 6,115,899 | 22,068,725 |
| I Class non-distributing share EUR hedged | 96,272 | 2,020,468 | 54,476 | 2,062,264 |
| I Class non-distributing UK reporting fund share | 1,387,512 | 1,425,009 | 215,501 | 2,597,020 |
| S Class non-distributing UK reporting fund share | - | 25,196,206 | 500,093 | 24,696,113 |
| S Class non-distributing UK reporting fund share EUR hedged | - | 3,784,458 | 86,210 | 3,698,248 |
| X Class non-distributing share | 57,163 | 101,380 | 26,671 | 131,872 |
| Z Class non-distributing UK reporting fund share | 339,494 | 99,354 | 99,228 | 339,620 |
| Nutrition Fund | | | | |
| A Class distributing (A) share EUR hedged | 16,697 | 7,796 | 1,549 | 22,944 |
| A Class distributing (A) UK reporting fund share GBP hedged | 75,374 | 13,767 | 37,079 | 52,062 |
| A Class non-distributing share | 2,068,430 | 1,157,303 | 1,218,849 | 2,006,884 |
| A Class non-distributing share EUR hedged | 316,716 | 115,123 | 127,516 | 304,323 |
| A Class non-distributing share HKD | 195,829 | 59,009 | 31,437 | 223,401 |
| A Class non-distributing share PLN hedged | 610,363 | 553,576 | 689,340 | 474,599 |
| A Class non-distributing share SGD hedged | 165,519 | 316,870 | 54,374 | 428,015 |
| AI Class non-distributing share | 2,710 | 95,726 | 14,072 | 84,364 |
| C Class non-distributing share | 243,809 | 98,661 | 44,668 | 297,802 |
| D Class distributing (A) share EUR hedged | 347 | 14,172 | 14,172 | 347 |
| D Class distributing (A) UK reporting fund share GBP hedged | 25,601 | 16,859 | 2,683 | 39,777 |
| D Class non-distributing share | 278,974 | 135,410 | 18,325 | 396,059 |
| D Class non-distributing share EUR hedged | 309,703 | 480,911 | 27,838 | 762,776 |
| D Class non-distributing share SGD hedged | 548 | - | - | 548 |
| D Class non-distributing UK reporting fund share GBP hedged | 54,403 | 21,364 | 11,864 | 63,903 |
| E Class non-distributing share | 1,131,184 | 1,109,619 | 287,860 | 1,952,943 |
| I Class non-distributing share | 272,857 | 1,305,872 | - | 1,578,729 |
| I Class non-distributing share JPY hedged | 553 | - | - | 553 |
| X Class non-distributing share | 236,399 | 369,839 | 70,272 | 535,966 |
| Pacific Equity Fund | | | | |
| A Class non-distributing share | 1,043,792 | 243,720 | 373,862 | 913,650 |
| C Class non-distributing share | 133,676 | 10,719 | 15,926 | 128,469 |
| D Class non-distributing share | 185,851 | 4,735 | 32,694 | 157,892 |
| E Class non-distributing share | 437,328 | 11,825 | 53,095 | 396,058 |
| I Class non-distributing share | 500 | - | - | 500 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|--|---|------------------|--------------------|---|
| Sustainable Energy Fund | | | | |
| A Class distributing (A) share | 879,259 | 1,054,299 | 157,539 | 1,776,019 |
| A Class distributing (A) UK reporting fund share | 765,121 | 802,050 | 159,690 | 1,407,481 |
| A Class non-distributing share | 78,752,568 | 109,620,859 | 33,869,201 | 154,504,226 |
| A Class non-distributing share EUR hedged | 366,968 | 3,173,434 | 562,342 | 2,978,060 |
| A Class non-distributing share SGD hedged | 304,113 | 4,544,006 | 1,199,910 | 3,648,209 |
| AI Class non-distributing share | 741,733 | 3,119,962 | 567,310 | 3,294,385 |
| C Class non-distributing share | 3,214,973 | 5,769,297 | 936,498 | 8,047,772 |
| D Class distributing (A) share | 2,739,523 | 2,437,088 | 140,112 | 5,036,499 |
| D Class distributing (A) UK reporting fund share | 4,370,423 | 5,100,221 | 1,281,992 | 8,188,652 |
| D Class non-distributing share | 9,261,721 | 19,062,254 | 4,842,713 | 23,481,262 |
| E Class non-distributing share | 17,829,087 | 42,613,528 | 6,023,664 | 54,418,951 |
| I Class non-distributing share | 19,347,646 | 22,354,942 | 2,335,125 | 39,367,463 |
| I Class non-distributing UK reporting fund share | 12,071,123 | 7,151,131 | 2,019,188 | 17,203,066 |
| S Class non-distributing share | 347,225 | 166,004 | 34,648 | 478,581 |
| X Class non-distributing share | 276,103 | 5,203,626 | 26,073 | 5,453,656 |
| X Class non-distributing share EUR hedged | 1,198,134 | 219,099 | 11,422 | 1,405,811 |
| Swiss Small & MidCap Opportunities Fund⁽³⁾ | | | | |
| A Class non-distributing share | 762,317 | 2,189 | 14,154 | 750,352 |
| D Class distributing (M) UK reporting fund share | 1,237,202 | 111,792 | 407,124 | 941,870 |
| D Class non-distributing UK reporting fund share | 325,085 | 162 | 43,043 | 282,204 |
| I Class non-distributing share | 8,420,965 | – | 155,429 | 8,265,536 |
| Systematic China A-Share Opportunities Fund | | | | |
| A Class non-distributing share | 11,807,954 | 7,724,128 | 5,506,525 | 14,025,557 |
| A Class non-distributing share SGD hedged | 494,427 | 147,803 | 231,009 | 411,221 |
| AI Class non-distributing share EUR hedged | 450 | – | – | 450 |
| D Class non-distributing share | 10,014,338 | 5,408,678 | 1,021,798 | 14,401,218 |
| D Class non-distributing share EUR hedged | 450 | 652,451 | 8,175 | 644,726 |
| D Class non-distributing UK reporting fund share | 591,195 | 411,806 | 19,145 | 983,856 |
| E Class non-distributing share EUR hedged | 450 | 136,528 | 390 | 136,588 |
| I Class non-distributing share | 8,227,305 | 1,035,917 | 5,282,181 | 3,981,041 |
| I Class non-distributing share EUR hedged | 450 | – | – | 450 |
| S Class non-distributing share | 951,247 | 824,696 | 61,610 | 1,714,333 |
| X Class non-distributing share | 170,369 | 51,296 | 44,161 | 177,504 |
| Z Class non-distributing share | 6,286,464 | – | 150,259 | 6,136,205 |

⁽³⁾ Fund closed to subscriptions, see Note 1 for further details.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| Systematic Global Equity High Income Fund | | | | |
| A Class distributing (Q) (G) share | 15,274,768 | 2,263,810 | 3,670,199 | 13,868,379 |
| A Class distributing (Q) (G) share EUR hedged | 645,604 | 264,379 | 256,490 | 653,493 |
| A Class distributing (R) (M) (G) share AUD hedged | 15,064,129 | 4,571,576 | 6,922,992 | 12,712,713 |
| A Class distributing (R) (M) (G) share CAD hedged | 1,305,755 | 1,820,197 | 1,574,022 | 1,551,930 |
| A Class distributing (R) (M) (G) share CNH hedged | 16,796,690 | 2,271,109 | 5,981,748 | 13,086,051 |
| A Class distributing (R) (M) (G) share NZD hedged | 2,493,394 | 1,216,776 | 1,614,906 | 2,095,264 |
| A Class distributing (R) (M) (G) share ZAR hedged | – | 72,184 | 9,084 | 63,100 |
| A Class distributing (S) (M) (G) share | 69,613,409 | 38,125,191 | 34,626,800 | 73,111,800 |
| A Class distributing (S) (M) (G) share HKD hedged | 9,267,989 | 9,389,815 | 5,780,817 | 12,876,987 |
| A Class distributing (S) (M) (G) UK reporting fund share GBP hedged | 1,461,218 | 1,208,628 | 778,406 | 1,891,440 |
| A Class non-distributing share | 4,201,060 | 1,348,807 | 2,549,115 | 3,000,752 |
| A Class non-distributing share EUR hedged | 190,178 | 48,710 | 65,109 | 173,779 |
| A Class non-distributing share HKD hedged | – | 388 | – | 388 |
| A Class non-distributing share SGD hedged | 9,253 | 1,484 | 4,718 | 6,019 |
| C Class distributing (Q) (G) share | 665,799 | 1,743 | 73,169 | 594,373 |
| C Class non-distributing share | 136,858 | 188 | 9,245 | 127,801 |
| D Class distributing (Q) (G) share | 2,826,782 | 335,537 | 483,216 | 2,679,103 |
| D Class non-distributing share EUR hedged | 10 | 300 | – | 310 |
| D Class non-distributing UK reporting fund share | 171,538 | 158,157 | 208,646 | 121,049 |
| E Class distributing (Q) (G) share EUR hedged | 337,336 | 234,899 | 92,746 | 479,489 |
| E Class non-distributing share | 12,561 | 2,808 | 881 | 14,488 |
| E Class non-distributing share EUR hedged | 69,560 | 3,021 | 30,647 | 41,934 |
| I Class distributing (M) (G) share | 1,202,082 | 275 | 275 | 1,202,082 |
| I Class distributing (Q) (G) share | 5,163,890 | 1,790,326 | 1,753,279 | 5,200,937 |
| I Class non-distributing share | 5,707,003 | 322,564 | 434,744 | 5,594,823 |
| X Class non-distributing share | 1,609,000 | 2,325 | 329,185 | 1,282,140 |
| Systematic Global SmallCap Fund | | | | |
| A Class non-distributing share | 1,509,505 | 171,123 | 201,004 | 1,479,624 |
| A Class non-distributing share AUD hedged | 57,518 | 179,365 | 133,531 | 103,352 |
| C Class non-distributing share | 99,209 | 2,222 | 12,327 | 89,104 |
| D Class non-distributing share | 63,704 | 63,101 | 12,241 | 114,564 |
| E Class non-distributing share | 79,517 | 6,468 | 9,749 | 76,236 |
| United Kingdom Fund | | | | |
| A Class distributing (A) UK reporting fund share | 253,378 | 5,176 | 21,244 | 237,310 |
| A Class non-distributing share | 593,111 | 459,591 | 128,389 | 924,313 |
| C Class non-distributing share | 20,749 | 9,775 | 4,073 | 26,451 |
| D Class distributing (A) UK reporting fund share | 129,046 | 10,781 | 57,375 | 82,452 |
| D Class non-distributing share | 30,608 | 119,735 | 20,144 | 130,199 |
| D Class non-distributing UK reporting fund share | 96,680 | 111,624 | 23,362 | 184,942 |
| E Class non-distributing share | 154,220 | 88,934 | 33,711 | 209,443 |
| I Class distributing (A) UK reporting fund share | 385 | 954,106 | 29,258 | 925,233 |
| I Class non-distributing share | 1,801,040 | 3,935,570 | 489,174 | 5,247,436 |
| X Class non-distributing share | 159,298 | 2,321 | 4,066 | 157,553 |
| US Basic Value Fund | | | | |
| A Class distributing (A) share | 14,104 | 1,230 | 1,035 | 14,299 |
| A Class distributing (A) UK reporting fund share | 8,401 | 5 | 1,224 | 7,182 |
| A Class non-distributing share | 3,491,799 | 1,347,037 | 1,029,219 | 3,809,617 |
| A Class non-distributing share CNH hedged | 328 | – | – | 328 |
| A Class non-distributing share EUR hedged | 523,469 | 21,403 | 86,523 | 458,349 |
| A Class non-distributing share SGD hedged | 34,191 | 3,267 | 1,248 | 36,210 |
| C Class non-distributing share | 258,485 | 22,558 | 44,713 | 236,330 |
| C Class non-distributing share EUR hedged | 5,148 | 1,765 | 1,734 | 5,179 |
| D Class distributing (A) share | 66,981 | 12 | – | 66,993 |
| D Class distributing (A) UK reporting fund share | 8,757 | 8,835 | 7,788 | 9,804 |
| D Class non-distributing share | 329,227 | 423,198 | 58,354 | 694,071 |
| D Class non-distributing share EUR hedged | 22,891 | 28,101 | 8,250 | 42,742 |
| E Class non-distributing share | 470,396 | 18,193 | 36,571 | 452,018 |
| E Class non-distributing share EUR hedged | 65,374 | 14,647 | 10,114 | 69,907 |
| I Class non-distributing share | 312,109 | 365,611 | 149,587 | 528,133 |
| X Class non-distributing share | 45,792 | – | 22,694 | 23,098 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| US Dollar Bond Fund | | | | |
| A Class distributing (D) share | 1,054,342 | 342,604 | 179,347 | 1,217,599 |
| A Class distributing (M) share | 1,094,600 | 1,401,137 | 1,714,748 | 780,989 |
| A Class non-distributing share | 3,200,606 | 2,255,414 | 2,422,107 | 3,033,913 |
| C Class distributing (D) share | 717,900 | 6,339 | 62,629 | 661,610 |
| C Class non-distributing share | 431,691 | 81,000 | 143,677 | 369,014 |
| D Class distributing (M) share | 4,403,824 | 450,109 | 1,370,687 | 3,483,246 |
| D Class non-distributing share | 7,550,751 | 1,915,604 | 4,542,487 | 4,923,868 |
| D Class non-distributing UK reporting fund share GBP hedged | 24,834 | – | 1,336 | 23,498 |
| E Class non-distributing share | 320,317 | 116,627 | 74,772 | 362,172 |
| I Class distributing (Q) share | 1,509,957 | 1,325,534 | 267,593 | 2,567,898 |
| I Class non-distributing share | 18,530,958 | 14,990,624 | 5,794,563 | 27,727,019 |
| I Class non-distributing share EUR hedged | 6,372,114 | 1,038,967 | 2,230,984 | 5,180,097 |
| X Class distributing (Q) share | 500 | – | – | 500 |
| X Class non-distributing share | 2,062,116 | 4,159,030 | 459,642 | 5,761,504 |
| US Dollar High Yield Bond Fund | | | | |
| A Class distributing (A) UK reporting fund share GBP hedged | 105,131 | 1,468 | 3,846 | 102,753 |
| A Class distributing (D) share | 9,642,488 | 3,914,466 | 1,148,945 | 12,408,009 |
| A Class distributing (M) share | 16,062,099 | 9,092,624 | 5,785,005 | 19,369,718 |
| A Class distributing (M) share AUD hedged | 1,426,198 | 162,301 | 288,391 | 1,300,108 |
| A Class distributing (M) share CAD hedged | 796,116 | 15,114 | 79,969 | 731,261 |
| A Class distributing (M) share EUR hedged | 2,438,050 | 104,464 | 1,866,481 | 676,033 |
| A Class distributing (M) share GBP hedged | 646,214 | 248,315 | 24,040 | 870,489 |
| A Class distributing (M) share NZD hedged | 332,050 | 21,770 | 38,620 | 315,200 |
| A Class distributing (M) share SGD hedged | 1,660,977 | 191,575 | 236,874 | 1,615,678 |
| A Class distributing (R) (M) (G) share AUD hedged | 11,573,664 | 759,596 | 1,748,371 | 10,584,889 |
| A Class distributing (R) (M) (G) share ZAR hedged | 2,187,460 | 354,866 | 629,652 | 1,912,674 |
| A Class distributing (R) (M) (G) UK reporting fund share CNH hedged | 345 | 3,851 | – | 4,196 |
| A Class distributing (S) (M) (G) share | 146,333,212 | 31,089,898 | 22,471,317 | 154,951,793 |
| A Class distributing (S) (M) (G) share HKD hedged | 6,296,496 | 10,093,282 | 1,807,577 | 14,582,201 |
| A Class distributing (S) (M) (G) share SGD hedged | 769,272 | 65,036 | 163,275 | 671,033 |
| A Class non-distributing share | 11,441,254 | 11,929,548 | 11,004,686 | 12,366,116 |
| A Class non-distributing share AUD hedged | 366,038 | 102,103 | 193,498 | 274,643 |
| A Class non-distributing share CHF hedged | 112,933 | 4,060 | 3,675 | 113,318 |
| A Class non-distributing share EUR hedged | 93,203 | 6,250 | 17,921 | 81,532 |
| A Class non-distributing share SGD hedged | 61,600 | 50,686 | 10,571 | 101,715 |
| C Class distributing (D) share | 1,171,172 | 31,119 | 322,445 | 879,846 |
| C Class non-distributing share | 460,467 | 106,158 | 105,842 | 460,783 |
| D Class distributing (A) UK reporting fund share GBP hedged | 707,279 | 875,188 | 180,125 | 1,402,342 |
| D Class distributing (M) share | 14,533,422 | 4,286,083 | 5,066,381 | 13,753,124 |
| D Class distributing (M) share SGD hedged | 293,506 | 150,000 | 85,075 | 358,431 |
| D Class non-distributing share AUD hedged | 136,573 | – | 234 | 136,339 |
| D Class non-distributing share CHF hedged | 251,159 | 24,630 | 21,160 | 254,629 |
| D Class non-distributing share EUR hedged | 173,351 | 132,617 | 53,752 | 252,216 |
| D Class non-distributing share SGD hedged | 5,967 | – | 5,410 | 557 |
| D Class non-distributing UK reporting fund share | 5,506,585 | 4,321,256 | 1,651,349 | 8,176,492 |
| E Class non-distributing share | 538,056 | 72,190 | 98,262 | 511,984 |
| I Class distributing (A) UK reporting fund share GBP hedged | 6,968,410 | 820,647 | 547,554 | 7,241,503 |
| I Class distributing (M) share | 11,612,845 | 10,546,747 | 3,167 | 22,156,425 |
| I Class non-distributing share | 27,378,337 | 16,561,507 | 6,819,866 | 37,119,978 |
| I Class non-distributing share EUR hedged | 24,195,401 | 7,585,193 | 4,599,253 | 27,181,341 |
| I Class non-distributing UK reporting fund share GBP hedged | – | 382 | – | 382 |
| X Class distributing (S) (M) (G) share | 4,280,796 | 3,238,147 | 35,101 | 7,483,842 |
| X Class non-distributing share | 1,484,659 | 483,966 | 1,422,999 | 545,626 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|--|---|------------------|--------------------|---|
| US Dollar Reserve Fund | | | | |
| A Class non-distributing share | 3,401,179 | 4,305,197 | 4,887,441 | 2,818,935 |
| A Class non-distributing share GBP hedged | 135,031 | 18,631 | 62,272 | 91,390 |
| C Class non-distributing share | 160,384 | 4,434 | 21,998 | 142,820 |
| D Class non-distributing share GBP hedged | 17 | – | – | 17 |
| E Class non-distributing share | 233,372 | 52,974 | 71,521 | 214,825 |
| E Class non-distributing share GBP hedged | 16,810 | 2,452 | 5,847 | 13,415 |
| X Class non-distributing share | 596,868 | 168,567 | 215,825 | 549,610 |
| US Dollar Short Duration Bond Fund | | | | |
| A Class distributing (D) share | 5,351,019 | 1,393,510 | 2,138,633 | 4,605,896 |
| A Class distributing (M) share | 2,257,109 | 199,622 | 149,957 | 2,306,774 |
| A Class distributing (M) share SGD hedged | 79,934 | – | 6,532 | 73,402 |
| A Class non-distributing share | 38,228,216 | 12,782,132 | 10,960,648 | 40,049,700 |
| A Class non-distributing share EUR hedged | 2,618,492 | 2,184,713 | 844,906 | 3,958,299 |
| AI Class non-distributing share | 1,000 | 23,068 | 15,282 | 8,786 |
| C Class distributing (D) share | 135,492 | 3,181 | 49,942 | 88,731 |
| C Class non-distributing share | 3,179,445 | 1,256,051 | 1,170,880 | 3,264,616 |
| D Class distributing (M) share | 5,407,240 | 2,677,511 | 1,079,655 | 7,005,096 |
| D Class non-distributing share | 27,041,599 | 8,300,115 | 5,218,769 | 30,122,945 |
| D Class non-distributing share EUR hedged | 933,650 | 793,789 | 231,281 | 1,496,158 |
| E Class non-distributing share | 9,367,264 | 752,951 | 2,222,395 | 7,897,820 |
| I Class distributing (Q) share | 3,022,303 | 24,245 | – | 3,046,548 |
| I Class non-distributing share | 6,253,092 | 1,480,013 | 1,254,352 | 6,478,753 |
| I Class non-distributing share EUR hedged | 11,604,505 | 5,140,040 | 3,210,411 | 13,534,134 |
| X Class non-distributing share | 9,468,255 | 648,792 | 402,294 | 9,714,753 |
| US Flexible Equity Fund | | | | |
| A Class distributing (A) share | 66,391 | 1,498 | 5 | 67,884 |
| A Class distributing (A) share EUR hedged | 53,936 | 1,803 | 16,520 | 39,219 |
| A Class distributing (A) UK reporting fund share | 260,398 | 209 | 18,454 | 242,153 |
| A Class non-distributing share | 10,305,107 | 1,825,220 | 2,000,648 | 10,129,679 |
| A Class non-distributing share CNH hedged | 328 | – | – | 328 |
| A Class non-distributing share EUR hedged | 1,607,873 | 42,752 | 189,213 | 1,461,412 |
| A Class non-distributing share JPY hedged | 54,912 | – | – | 54,912 |
| AI Class non-distributing share | 34,331 | 10,948 | 14,678 | 30,601 |
| C Class non-distributing share | 652,745 | 12,968 | 89,288 | 576,425 |
| C Class non-distributing share EUR hedged | 33,809 | 1,840 | 6,223 | 29,426 |
| D Class distributing (A) share | 296 | – | 7 | 289 |
| D Class distributing (A) UK reporting fund share | 83,099 | 4,989 | 7,160 | 80,928 |
| D Class non-distributing share | 1,013,360 | 323,404 | 399,173 | 937,591 |
| D Class non-distributing share EUR hedged | 878,853 | 1,186,594 | 439,741 | 1,625,706 |
| E Class non-distributing share | 790,430 | 50,222 | 88,262 | 752,390 |
| E Class non-distributing share EUR hedged | 376,105 | 24,221 | 41,251 | 359,075 |
| I Class non-distributing share | 14,655,367 | 1,945,905 | 2,587,275 | 14,013,997 |
| I Class non-distributing share EUR hedged | 430 | 2,108,592 | 100,579 | 2,008,443 |
| X Class non-distributing share | 667,776 | 81,180 | 99,634 | 649,322 |
| X Class non-distributing share EUR hedged | 448 | – | – | 448 |
| US Government Mortgage Fund | | | | |
| A Class distributing (D) share | 919,212 | 18,137 | 188,634 | 748,715 |
| A Class distributing (M) share | 759,291 | 36,994 | 265,969 | 530,316 |
| A Class non-distributing share | 2,536,629 | 531,215 | 707,674 | 2,360,170 |
| C Class distributing (D) share | 194,891 | 1,465 | – | 196,356 |
| C Class non-distributing share | 690,126 | 198,381 | 228,128 | 660,379 |
| D Class distributing (M) share | 1,004,535 | 483,237 | 157,804 | 1,329,968 |
| D Class non-distributing share | 1,206,428 | 1,300,631 | 288,112 | 2,218,947 |
| E Class non-distributing share | 681,682 | 104,583 | 148,943 | 637,322 |
| I Class distributing (M) share | 500 | – | – | 500 |
| I Class non-distributing share | 1,430,500 | 270,000 | – | 1,700,500 |
| X Class distributing (M) share | 500 | – | – | 500 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| US Growth Fund | | | | |
| A Class distributing (A) share | 23,981 | 2,841 | 1,619 | 25,203 |
| A Class non-distributing share | 565,164 | 129,202 | 113,135 | 581,231 |
| A Class non-distributing share EUR hedged | 675,063 | 36,460 | 42,344 | 669,179 |
| A Class non-distributing UK reporting fund share | 5,113,853 | 3,460,439 | 3,989,909 | 4,584,383 |
| AI Class non-distributing share | 61,271 | 53,461 | 65,740 | 48,992 |
| C Class non-distributing share | 803,043 | 60,580 | 111,561 | 752,062 |
| D Class distributing (A) share | 788,968 | 92,675 | 115,219 | 766,424 |
| D Class non-distributing share | 1,477,513 | 115,165 | 323,413 | 1,269,265 |
| D Class non-distributing UK reporting fund share | 4,205,553 | 166,005 | 2,257,869 | 2,113,689 |
| E Class non-distributing share | 1,491,529 | 754,353 | 303,134 | 1,942,748 |
| I Class non-distributing share | 4,887,480 | 103,115 | 2,646,957 | 2,343,638 |
| X Class non-distributing share | - | 298,058 | - | 298,058 |
| US Small & MidCap Opportunities Fund | | | | |
| A Class non-distributing share | 474,597 | 217,026 | 132,195 | 559,428 |
| A Class non-distributing share AUD hedged | 77,188 | 128,948 | 120,830 | 85,306 |
| C Class non-distributing share | 20,691 | 5,283 | 2,927 | 23,047 |
| D Class non-distributing share | 53,614 | 56,061 | 38,825 | 70,850 |
| E Class non-distributing share | 54,778 | 21,798 | 19,750 | 56,826 |
| I Class non-distributing share | 740 | 1,120,383 | 20,804 | 1,100,319 |
| World Bond Fund | | | | |
| A Class distributing (D) share | 61,911 | 72,722 | 4,707 | 129,926 |
| A Class distributing (M) share | 535,286 | 158,330 | 269,441 | 424,175 |
| A Class distributing (R) (M) (G) share CNH hedged | 350 | - | - | 350 |
| A Class distributing (S) (M) (G) share SGD hedged | 680 | - | - | 680 |
| A Class non-distributing share | 1,552,663 | 298,602 | 387,209 | 1,464,056 |
| A Class non-distributing share EUR hedged | 111,582 | 5,413 | 8,851 | 108,144 |
| A Class non-distributing UK reporting fund share GBP hedged | 273,976 | 170,065 | 34,480 | 409,561 |
| C Class distributing (D) share | 23,378 | - | 5,376 | 18,002 |
| D Class distributing (M) share | 198,730 | 11,728 | 83,855 | 126,603 |
| D Class non-distributing share | 1,609,279 | 373,661 | 375,255 | 1,607,685 |
| D Class non-distributing share CHF hedged | 378,800 | 110,000 | 11,900 | 476,900 |
| D Class non-distributing share EUR hedged | 77,936 | 166,463 | 70,128 | 174,271 |
| D Class non-distributing UK reporting fund share GBP hedged | 2,465,236 | 863,837 | 483,023 | 2,846,050 |
| E Class non-distributing share | 444,260 | 89,028 | 83,045 | 450,243 |
| I Class distributing (A) share EUR hedged | 477,175 | 1,124,331 | - | 1,601,506 |
| I Class non-distributing share | 500 | - | - | 500 |
| X Class non-distributing share | 4,395,539 | 475,909 | 198,585 | 4,672,863 |
| X Class non-distributing share CHF hedged | 2,657,169 | - | 2,657,161 | 8 |
| X Class non-distributing share DKK hedged | 5 | - | - | 5 |
| X Class non-distributing share EUR hedged | 317,297 | - | - | 317,297 |
| X Class non-distributing share GBP hedged | 16,572,480 | - | - | 16,572,480 |
| X Class non-distributing share NOK hedged | 31,741,827 | - | - | 31,741,827 |
| X Class non-distributing share NZD hedged | 795 | - | - | 795 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| World Energy Fund | | | | |
| A Class distributing (A) share | 749,878 | 136,701 | 153,125 | 733,454 |
| A Class distributing (A) UK reporting fund share | 367,970 | 152,976 | 157,102 | 363,844 |
| A Class non-distributing share | 147,514,622 | 89,776,289 | 122,478,016 | 114,812,895 |
| A Class non-distributing share AUD hedged | 17,688,187 | 9,897,363 | 15,420,309 | 12,165,241 |
| A Class non-distributing share CHF hedged | 478,274 | 200,102 | 318,757 | 359,619 |
| A Class non-distributing share EUR hedged | 15,235,216 | 6,447,254 | 6,714,291 | 14,968,179 |
| A Class non-distributing share HKD hedged | 4,985,488 | 6,064,142 | 5,063,067 | 5,986,563 |
| A Class non-distributing share SGD hedged | 31,262,095 | 20,205,912 | 12,876,957 | 38,591,050 |
| AI Class non-distributing share | 37,553 | 136,814 | 42,475 | 131,892 |
| C Class non-distributing share | 1,841,185 | 609,658 | 533,896 | 1,916,947 |
| C Class non-distributing share EUR hedged | 2,120,768 | 591,461 | 693,954 | 2,018,275 |
| D Class distributing (A) share | 106,889 | 37,787 | 8,742 | 135,934 |
| D Class distributing (A) UK reporting fund share | 1,026,081 | 3,072,115 | 566,061 | 3,532,135 |
| D Class non-distributing share | 3,986,054 | 2,980,840 | 2,404,495 | 4,562,399 |
| D Class non-distributing share CHF hedged | 184,018 | 159,950 | 26,174 | 317,794 |
| D Class non-distributing share EUR hedged | 1,670,040 | 2,603,029 | 514,940 | 3,758,129 |
| E Class non-distributing share | 6,996,327 | 2,746,038 | 2,519,390 | 7,222,975 |
| E Class non-distributing share EUR hedged | 5,678,611 | 2,415,248 | 2,427,564 | 5,666,295 |
| I Class non-distributing share | 8,578,317 | 4,427,997 | 5,783,527 | 7,222,787 |
| I Class non-distributing share EUR hedged | 1,596,151 | 66,840 | 1,346,821 | 316,170 |
| S Class non-distributing share | 83,020 | 6,791 | 7,053 | 82,758 |
| S Class non-distributing share EUR hedged | 15,094 | 71,312 | 18,374 | 68,032 |
| X Class non-distributing share | 1,023,747 | 191,995 | 400,162 | 815,580 |
| World Financials Fund | | | | |
| A Class non-distributing share HKD hedged | 592 | 31,624 | 5,243 | 26,973 |
| A Class non-distributing share SGD hedged | 1,606,931 | 1,442,937 | 994,410 | 2,055,458 |
| A Class non-distributing UK reporting fund share | 12,574,624 | 11,661,952 | 11,222,738 | 13,013,838 |
| AI Class non-distributing share | 31,175 | 128,335 | 50,664 | 108,846 |
| C Class non-distributing share | 675,432 | 150,164 | 173,266 | 652,330 |
| D Class non-distributing UK reporting fund share | 2,363,555 | 6,127,791 | 1,513,847 | 6,977,499 |
| E Class non-distributing share | 857,215 | 360,942 | 233,664 | 984,493 |
| I Class non-distributing share | 450 | 371,647 | 75,894 | 296,203 |
| X Class non-distributing share | 105,824 | 168,553 | 79,666 | 194,711 |
| World Gold Fund | | | | |
| A Class distributing (A) share | 238,661 | 102,269 | 39,603 | 301,327 |
| A Class distributing (A) UK reporting fund share | 2,075,143 | 176,109 | 312,644 | 1,938,608 |
| A Class non-distributing share | 20,526,553 | 3,107,949 | 3,414,888 | 20,219,614 |
| A Class non-distributing share AUD hedged | 2,637,924 | 4,376,572 | 2,940,612 | 4,073,884 |
| A Class non-distributing share CHF hedged | 2,752,243 | 178,940 | 586,606 | 2,344,577 |
| A Class non-distributing share EUR hedged | 27,009,460 | 7,516,963 | 9,596,403 | 24,930,020 |
| A Class non-distributing share HKD hedged | 16,988,184 | 16,581,271 | 13,215,504 | 20,353,951 |
| A Class non-distributing share PLN hedged | 179,345 | 220,329 | 70,122 | 329,552 |
| A Class non-distributing share SGD hedged | 12,519,857 | 6,710,454 | 4,059,411 | 15,170,900 |
| A Class non-distributing UK reporting fund share | 81,856,310 | 38,600,643 | 31,928,836 | 88,528,117 |
| AI Class non-distributing share | 62,287 | 56,865 | 32,752 | 86,400 |
| AI Class non-distributing share EUR hedged | 32,681 | 33,480 | 13,512 | 52,649 |
| C Class non-distributing share | 1,826,254 | 403,107 | 370,130 | 1,859,231 |
| C Class non-distributing share EUR hedged | 2,275,575 | 677,106 | 438,645 | 2,514,036 |
| D Class distributing (A) share | 276,272 | 41,195 | 21,304 | 296,163 |
| D Class non-distributing share | 11,127,087 | 4,223,307 | 4,343,781 | 11,006,613 |
| D Class non-distributing share CHF hedged | 1,350,856 | 388,426 | 124,083 | 1,615,199 |
| D Class non-distributing share EUR hedged | 8,291,914 | 2,978,679 | 4,160,828 | 7,109,765 |
| D Class non-distributing share SGD hedged | 189,881 | 32,341 | 41,463 | 180,759 |
| D Class non-distributing UK reporting fund share GBP hedged | 537,489 | 81,113 | 155,573 | 463,029 |
| E Class non-distributing share | 7,802,716 | 2,632,405 | 2,852,981 | 7,582,140 |
| E Class non-distributing share EUR hedged | 12,620,953 | 3,219,753 | 2,720,051 | 13,120,655 |
| I Class non-distributing share | 8,204,744 | 1,651,025 | 2,233,033 | 7,622,736 |
| I Class non-distributing share EUR hedged | 2,086,883 | 1,219,689 | 606,180 | 2,700,392 |
| S Class non-distributing share | 32,143 | – | 11,300 | 20,843 |
| X Class non-distributing share | 130,442 | 57,730 | 37,636 | 150,536 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| World Healthscience Fund | | | | |
| A Class distributing (A) share | 29,942,195 | 14,492,051 | 1,359,105 | 43,075,141 |
| A Class non-distributing share | 92,618,338 | 28,971,801 | 21,244,587 | 100,345,552 |
| A Class non-distributing share AUD hedged | 3,311,742 | 2,492,911 | 1,603,092 | 4,201,561 |
| A Class non-distributing share CNH hedged | 1,981,930 | 1,246,995 | 855,804 | 2,373,121 |
| A Class non-distributing share HKD hedged | 1,279,111 | 782,578 | 850,461 | 1,211,228 |
| A Class non-distributing share JPY hedged | 32,787 | 14,931 | – | 47,718 |
| A Class non-distributing share SGD hedged | 4,461,122 | 3,906,749 | 899,802 | 7,468,069 |
| A Class non-distributing UK reporting fund share EUR hedged | 5,513,826 | 3,935,744 | 1,432,004 | 8,017,566 |
| AI Class non-distributing share | 5,073,631 | 2,045,492 | 1,505,959 | 5,613,164 |
| C Class non-distributing share | 5,751,076 | 1,613,943 | 802,533 | 6,562,486 |
| D Class distributing (A) share | 690,479 | 2,271,116 | 129,793 | 2,831,802 |
| D Class distributing (Q) UK reporting fund share | 7,974,967 | 1,280,481 | 821,890 | 8,433,558 |
| D Class non-distributing share | 18,497,159 | 6,653,292 | 5,456,744 | 19,693,707 |
| D Class non-distributing share EUR hedged | 121,113 | 931,984 | 204,158 | 848,939 |
| E Class non-distributing share | 36,694,424 | 10,457,450 | 5,791,129 | 41,360,745 |
| I Class non-distributing share | 35,715,508 | 16,371,194 | 9,204,196 | 42,882,506 |
| I Class non-distributing share EUR hedged | 1,444,156 | 1,817,221 | – | 3,261,377 |
| X Class non-distributing share | 1,210,688 | 287,613 | 1,132,913 | 365,388 |
| World Mining Fund | | | | |
| A Class distributing (A) share | 938,637 | 117,382 | 112,924 | 943,095 |
| A Class distributing (A) UK reporting fund share | 211,371 | 72,610 | 44,181 | 239,800 |
| A Class non-distributing share | 86,205,692 | 19,221,806 | 23,693,048 | 81,734,450 |
| A Class non-distributing share AUD hedged | 3,790,102 | 4,608,541 | 4,344,356 | 4,054,287 |
| A Class non-distributing share CHF hedged | 880,247 | 80,779 | 217,469 | 743,557 |
| A Class non-distributing share EUR hedged | 15,092,837 | 8,672,993 | 4,367,643 | 19,398,187 |
| A Class non-distributing share HKD hedged | 524,748 | 3,410,319 | 1,152,566 | 2,782,501 |
| A Class non-distributing share PLN hedged | 6,830,886 | 5,104,532 | 4,893,624 | 7,041,794 |
| A Class non-distributing share SGD hedged | 10,436,057 | 3,691,103 | 2,819,958 | 11,307,202 |
| AI Class non-distributing share | 51,400 | 46,834 | 57,224 | 41,010 |
| AI Class non-distributing share EUR hedged | 4,527 | 23,425 | 5,430 | 22,522 |
| C Class non-distributing share | 535,889 | 122,599 | 91,606 | 566,882 |
| C Class non-distributing share EUR hedged | 1,140,334 | 740,691 | 312,944 | 1,568,081 |
| D Class distributing (A) UK reporting fund share | 230,716 | 779,085 | 100,669 | 909,132 |
| D Class non-distributing share | 2,685,750 | 2,058,605 | 1,085,835 | 3,658,520 |
| D Class non-distributing share CHF hedged | 466,231 | 236,958 | 62,239 | 640,950 |
| D Class non-distributing share EUR hedged | 3,541,688 | 4,854,639 | 747,227 | 7,649,100 |
| D Class non-distributing share PLN hedged | 1,796 | – | – | 1,796 |
| D Class non-distributing share SGD hedged | 6,987 | 43,588 | – | 50,575 |
| D Class non-distributing UK reporting fund share GBP hedged | 24,496 | 62,061 | 5,208 | 81,349 |
| E Class non-distributing share | 3,530,621 | 1,271,646 | 829,093 | 3,973,174 |
| E Class non-distributing share EUR hedged | 6,683,528 | 3,358,508 | 1,770,058 | 8,271,978 |
| I Class non-distributing share | 4,139,511 | 7,787,100 | 1,546,374 | 10,380,237 |
| I Class non-distributing share EUR hedged | 18,651,067 | 13,449,864 | 505,032 | 31,595,899 |
| S Class non-distributing share | 500 | 42,546 | – | 43,046 |
| S Class non-distributing share EUR hedged | 5,262 | 482,975 | 848 | 487,389 |
| X Class non-distributing share | 266,394 | 26,307 | 98,830 | 193,871 |
| X Class non-distributing share EUR hedged | 537 | – | – | 537 |
| World Real Estate Securities Fund | | | | |
| A Class distributing (R) (M) (G) share CNH hedged | 7,199 | 14,137 | 4,029 | 17,307 |
| A Class distributing (S) (M) (G) share | 114,025 | 82,718 | 17,970 | 178,773 |
| A Class distributing (S) (M) (G) share HKD hedged | 390 | – | – | 390 |
| A Class distributing (S) (M) (G) share SGD hedged | 700 | 2,276 | 2,110 | 866 |
| A Class non-distributing share | 7,881,488 | 470,376 | 3,131,126 | 5,220,738 |
| D Class non-distributing share | 1,202,182 | 470,305 | 596,124 | 1,076,363 |
| D Class non-distributing share CHF hedged | 52,980 | – | – | 52,980 |
| E Class non-distributing share | 553,199 | 88,191 | 63,496 | 577,894 |
| X Class non-distributing share | 2,827,293 | 289,478 | 174,358 | 2,942,413 |
| X Class non-distributing share AUD hedged | 253,126 | 8,822 | 24,792 | 237,156 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period 1 September 2020 to 28 February 2021 continued

| | Shares outstanding at the beginning of the period | Shares issued | Shares redeemed | Shares outstanding at the end of the period |
|---|---|------------------|--------------------|---|
| World Technology Fund | | | | |
| A Class non-distributing share | 57,601,629 | 61,577,097 | 36,197,923 | 82,980,803 |
| A Class non-distributing share AUD hedged | - | 1,009,558 | 231,788 | 777,770 |
| A Class non-distributing share CNH hedged | - | 2,709,361 | 240,804 | 2,468,557 |
| A Class non-distributing share JPY hedged | 25,610 | 2,299 | - | 27,909 |
| A Class non-distributing share SGD hedged | 3,903,723 | 8,219,318 | 2,316,168 | 9,806,873 |
| A Class non-distributing UK reporting fund share EUR hedged | 1,773,137 | 4,991,163 | 1,225,431 | 5,538,869 |
| AI Class non-distributing share | 3,874,300 | 4,552,738 | 4,178,494 | 4,248,544 |
| C Class non-distributing share | 2,959,842 | 1,456,997 | 676,798 | 3,740,041 |
| D Class non-distributing share | 16,076,147 | 13,412,057 | 7,518,317 | 21,969,887 |
| D Class non-distributing share EUR hedged | 118,552 | 1,071,258 | 137,769 | 1,052,041 |
| E Class non-distributing share | 22,524,144 | 11,227,750 | 7,018,898 | 26,732,996 |
| I Class distributing (Q) UK reporting fund share GBP hedged | - | 284,421 | 1,810 | 282,611 |
| I Class non-distributing share | 18,739,077 | 17,632,167 | 4,638,644 | 31,732,600 |
| I Class non-distributing share EUR hedged | 4,301,332 | 3,901,252 | 1,859,538 | 6,343,046 |
| I Class non-distributing UK reporting fund share | 2,986,591 | 9,482,588 | 1,308,766 | 11,160,413 |
| X Class non-distributing share | 98,463 | 773,574 | 30,656 | 841,381 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ASEAN Leaders Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|------------------|-------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| | Ireland | | | | | | |
| 44,022 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [*] | 4,404,079 | 8.71 | | | | |
| Total Funds | | 4,404,079 | 8.71 | | | | |
| COMMON STOCKS (SHARES) & P NOTES | | | | | | | |
| Indonesia | | | | | | | |
| 2,610,900 | AKR Corporindo Tbk PT | 617,888 | 1.22 | | | | |
| 1,512,900 | Bank Central Asia Tbk PT | 3,564,450 | 7.05 | | | | |
| 3,888,800 | Bank Mandiri Persero Tbk PT | 1,679,502 | 3.32 | | | | |
| 1,231,000 | Indocement Tunggal Prakarsa Tbk PT | 1,080,582 | 2.14 | | | | |
| 4,180,800 | Telkom Indonesia Persero Tbk PT | 1,024,648 | 2.03 | | | | |
| 884,000 | Unilever Indonesia Tbk PT | 434,550 | 0.86 | | | | |
| 4,463,300 | XL Axiata Tbk PT | 689,555 | 1.37 | | | | |
| | | 9,091,175 | 17.99 | | | | |
| Malaysia | | | | | | | |
| 217,400 | Bursa Malaysia Bhd | 488,781 | 0.97 | | | | |
| 766,600 | Genting Bhd | 873,138 | 1.73 | | | | |
| 803,500 | MR DIY Group M Bhd | 782,159 | 1.55 | | | | |
| 925,300 | RHB Bank Bhd | 1,239,067 | 2.45 | | | | |
| 1,125,400 | Westports Holdings Bhd | 1,134,436 | 2.24 | | | | |
| | | 4,517,581 | 8.94 | | | | |
| Philippines | | | | | | | |
| 1,170,000 | Ayala Land Inc | 941,642 | 1.86 | | | | |
| 3,198,400 | Bloomberry Resorts Corp | 527,354 | 1.05 | | | | |
| 3,126,700 | Converge ICT Solutions Inc | 1,127,726 | 2.23 | | | | |
| 109,128 | GT Capital Holdings Inc | 1,258,391 | 2.49 | | | | |
| 347,710 | International Container Terminal Services Inc | 859,242 | 1.70 | | | | |
| 792,190 | Metropolitan Bank & Trust Co | 827,783 | 1.64 | | | | |
| | | 5,542,138 | 10.97 | | | | |
| | | | | Singapore | | | |
| 728,200 | Ascendas Real Estate Investment Trust (Unit) (Reit) | 1,611,230 | 3.19 | | | | |
| 937,700 | ComfortDelGro Corp Ltd | 1,136,186 | 2.25 | | | | |
| 131,530 | DBS Group Holdings Ltd | 2,637,052 | 5.22 | | | | |
| 80,600 | Jardine Cycle & Carriage Ltd | 1,276,264 | 2.52 | | | | |
| 586,700 | NetLink NBN Trust | 419,468 | 0.83 | | | | |
| 381,958 | Oversea-Chinese Banking Corp Ltd | 3,159,170 | 6.25 | | | | |
| 830,700 | Singapore Telecommunications Ltd | 1,469,169 | 2.91 | | | | |
| 158,607 | United Overseas Bank Ltd | 2,945,962 | 5.83 | | | | |
| 299,734 | UOL Group Ltd | 1,667,017 | 3.30 | | | | |
| | | 16,321,518 | 32.30 | | | | |
| | | | | Thailand | | | |
| 819,000 | Central Retail Corp PCL | 910,454 | 1.80 | | | | |
| 1,164,200 | CP ALL PCL | 2,298,655 | 4.55 | | | | |
| 3,906,600 | Land & Houses PCL | 1,024,130 | 2.03 | | | | |
| 571,400 | PTT Global Chemical PCL | 1,189,825 | 2.35 | | | | |
| 1,744,300 | PTT PCL | 2,315,317 | 4.58 | | | | |
| 328,900 | Siam Commercial Bank PCL/The | 1,124,166 | 2.23 | | | | |
| 860,500 | Thai Beverage PCL [*] | 475,990 | 0.94 | | | | |
| | | 9,338,537 | 18.48 | | | | |
| | | | | Vietnam | | | |
| 679,912 | Deutsche Bank AG London (P Note 12/11/2027 - Vincom Retail JSC) | 980,734 | 1.94 | | | | |
| Total Common Stocks (Shares) & P Notes | | 45,791,683 | 90.62 | | | | |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 50,195,762 | 99.33 | | | | |
| Total Portfolio | | 50,195,762 | 99.33 | | | | |
| Other Net Assets | | 337,855 | 0.67 | | | | |
| Total Net Assets (USD) | | 50,533,617 | 100.00 | | | | |

^{*} Investment in connected party fund, see further information in Note 11.

^{*} All or a portion of this security represents a security on loan.

ASEAN Leaders Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| 104 | MYR | FTSE Bursa Malaysia KLCI Index | March 2021 | (5,781) |
| 173 | THB | SET50 Index | March 2021 | 2,318 |
| Total | | | | (3,463) |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation USD |
|------------------|----------------------------------|--------------|-----------------------------|
| Singapore | | | |
| 24,400 | Oversea-Chinese Banking Corp Ltd | JP Morgan | 10,756 |
| 10,100 | United Overseas Bank Ltd | JP Morgan | 6,931 |
| Total | | | 17,687 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Financials | 36.90 |
| Real Estate | 10.38 |
| Communication Services | 9.37 |
| Investment Funds | 8.71 |
| Industrials | 8.68 |
| Consumer Discretionary | 8.65 |
| Consumer Staples | 6.35 |
| Energy | 5.80 |
| Materials | 4.49 |
| Other Net Assets | 0.67 |
| Total | |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asia Pacific Equity Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|--|--|--------------------|-----------------|--|---|--------------------|-----------------------|-----------|------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 378,984 | Bharti Airtel Ltd | 2,869,005 | 1.34 | | |
| | | | | 127,462 | HDFC Bank Ltd | 2,661,465 | 1.24 | | |
| | | | | 163,719 | IndusInd Bank Ltd | 2,368,172 | 1.11 | | |
| | | | | 836,490 | Petronet LNG Ltd | 2,904,409 | 1.36 | | |
| | | | | 205,407 | Shriram Transport Finance Co Ltd | 3,586,133 | 1.68 | | |
| | | | | 223,453 | Tech Mahindra Ltd | 2,794,037 | 1.31 | | |
| | | | | | | 22,049,556 | 10.31 | | |
| FUNDS | | | | Indonesia | | | | | |
| Hong Kong | | | | 6,138,700 | Bank Mandiri Persero Tbk PT | 2,651,193 | 1.24 | | |
| 17,668 | BlackRock Premier Funds - China A-Shares Fund [~] | 6,393,851 | 2.99 | 2,760,300 | Indocement Tunggal Prakarsa Tbk PT | 2,423,015 | 1.13 | | |
| Ireland | | | | | | 5,074,208 | 2.37 | | |
| 14,898 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~] | 1,490,449 | 0.70 | New Zealand | | | | | |
| Total Funds | | | | 7,884,300 | 3.69 | 702,116 | Spark New Zealand Ltd | 2,348,717 | 1.10 |
| COMMON / PREFERRED STOCKS (SHARES) | | | | Philippines | | | | | |
| Australia | | | | 2,411,010 | Metropolitan Bank & Trust Co | 2,519,336 | 1.18 | | |
| 228,968 | Australia & New Zealand Banking Group Ltd* | 4,654,375 | 2.18 | Singapore | | | | | |
| 378,048 | Brambles Ltd | 2,907,134 | 1.36 | 302,100 | BOC Aviation Ltd* | 2,921,260 | 1.37 | | |
| 213,329 | Goodman Group (Reit)* | 2,744,057 | 1.28 | 2,056,100 | ComfortDelGro Corp Ltd | 2,491,321 | 1.16 | | |
| 306,689 | Kogan.com Ltd* | 3,330,337 | 1.56 | 5,320,443 | Lendlease Global Commercial REIT (Reit) | 3,083,175 | 1.44 | | |
| 2,597,384 | Nine Entertainment Co Holdings Ltd | 5,790,298 | 2.71 | 1,426,700 | Singapore Telecommunications Ltd | 2,523,249 | 1.18 | | |
| 309,852 | Northern Star Resources Ltd | 2,457,327 | 1.15 | 236,800 | United Overseas Bank Ltd | 4,398,317 | 2.06 | | |
| 125,704 | Sonic Healthcare Ltd | 3,098,147 | 1.45 | | | 15,417,322 | 7.21 | | |
| 1,051,815 | Star Entertainment Grp Ltd/The | 3,014,731 | 1.41 | South Korea | | | | | |
| 101,971 | Woolworths Group Ltd* | 3,120,727 | 1.46 | 7,833 | Kakao Corp | 3,402,318 | 1.59 | | |
| | | 31,117,133 | 14.56 | 2,815 | NCSOFT Corp | 2,345,207 | 1.10 | | |
| Cayman Islands | | | | 131,417 | Samsung Electronics Co Ltd | 9,650,113 | 4.51 | | |
| 688,000 | China Resources Land Ltd | 3,268,768 | 1.53 | 91,356 | Samsung Electronics Co Ltd (Pref) | 5,919,641 | 2.77 | | |
| 375,000 | CK Hutchison Holdings Ltd | 2,833,264 | 1.32 | | | 21,317,279 | 9.97 | | |
| 284,500 | ENN Energy Holdings Ltd | 4,361,363 | 2.04 | Taiwan | | | | | |
| 169,100 | Tencent Holdings Ltd | 14,444,006 | 6.76 | 1,040,000 | Hon Hai Precision Industry Co Ltd | 4,182,029 | 1.96 | | |
| 1,991,000 | Topsports International Holdings Ltd | 2,926,404 | 1.37 | 371,937 | Shin Zu Shing Co Ltd (Restricted) | 1,722,641 | 0.80 | | |
| | | 27,833,805 | 13.02 | 822,220 | Taiwan Semiconductor Manufacturing Co Ltd | 17,889,423 | 8.37 | | |
| China | | | | 246,000 | Win Semiconductors Corp | 3,360,666 | 1.57 | | |
| 33,200 | Asymchem Laboratories Tianjin Co Ltd | 1,347,977 | 0.63 | | | 27,154,759 | 12.70 | | |
| 499,598 | Beijing New Building Materials Plc | 3,729,886 | 1.74 | Thailand | | | | | |
| 4,137,000 | China Construction Bank Corp 'H' | 3,323,011 | 1.55 | 1,048,000 | Siam Commercial Bank PCL/The | 3,582,018 | 1.68 | | |
| 2,975,600 | China Petroleum & Chemical Corp | 2,071,761 | 0.97 | United Kingdom | | | | | |
| 3,836,000 | China Petroleum & Chemical Corp 'H' | 2,121,749 | 0.99 | 134,298 | Prudential Plc | 2,644,633 | 1.24 | | |
| 982,199 | Haier Smart Home Co Ltd 'H' | 3,735,766 | 1.75 | 497,961 | Standard Chartered Plc | 3,238,126 | 1.51 | | |
| 336,712 | Han's Laser Technology Industry Group Co Ltd | 2,240,914 | 1.05 | | | 5,882,759 | 2.75 | | |
| 3,490,000 | Jiangsu Expressway Co Ltd 'H' | 4,054,230 | 1.90 | Total Common / Preferred Stocks (Shares) | | | | | |
| 452,000 | Ping An Insurance Group Co of China Ltd 'H' | 5,553,791 | 2.60 | 200,394,935 | 93.73 | | | | |
| | | 28,179,085 | 13.18 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | |
| Hong Kong | | | | | | 208,279,235 | 97.42 | | |
| 965,000 | Hang Lung Properties Ltd* | 2,500,815 | 1.17 | Total Portfolio | | | | | |
| 427,000 | Hua Hong Semiconductor Ltd | 2,612,295 | 1.22 | | | 208,279,235 | 97.42 | | |
| 297,300 | Link REIT (Unit) (Reit) | 2,805,848 | 1.31 | Other Net Assets | | | | | |
| | | 7,918,958 | 3.70 | | | 5,505,605 | 2.58 | | |
| India | | | | Total Net Assets (USD) | | | | | |
| 66,492 | ACC Ltd | 1,568,265 | 0.73 | | | 213,784,840 | 100.00 | | |
| 334,380 | Axis Bank Ltd | 3,298,070 | 1.54 | | | | | | |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Asia Pacific Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 11,321,047 | USD | 8,626,595 | BNY Mellon | 15/3/2021 | 167,556 |
| USD | 481,891 | AUD | 614,188 | BNY Mellon | 15/3/2021 | 4,791 |
| Net unrealised appreciation | | | | | | 172,347 |
| CNH Hedged Share Class | | | | | | |
| CNY | 47,260 | USD | 7,284 | BNY Mellon | 15/3/2021 | 5 |
| USD | 181 | CNY | 1,168 | BNY Mellon | 15/3/2021 | - |
| Net unrealised appreciation | | | | | | 5 |
| EUR Hedged Share Class | | | | | | |
| EUR | 10,680,680 | USD | 12,817,717 | BNY Mellon | 15/3/2021 | 134,412 |
| USD | 989,958 | EUR | 817,133 | BNY Mellon | 15/3/2021 | (956) |
| Net unrealised appreciation | | | | | | 133,456 |
| HKD Hedged Share Class | | | | | | |
| HKD | 36,446,351 | USD | 4,701,742 | BNY Mellon | 15/3/2021 | (2,562) |
| USD | 256,494 | HKD | 1,988,516 | BNY Mellon | 15/3/2021 | 106 |
| Net unrealised depreciation | | | | | | (2,456) |
| SGD Hedged Share Class | | | | | | |
| SGD | 96,238,475 | USD | 71,942,833 | BNY Mellon | 15/3/2021 | 482,204 |
| USD | 4,021,247 | SGD | 5,327,707 | BNY Mellon | 15/3/2021 | 11,840 |
| Net unrealised appreciation | | | | | | 494,044 |
| ZAR Hedged Share Class | | | | | | |
| USD | 250,033 | ZAR | 3,669,069 | BNY Mellon | 15/3/2021 | 6,101 |
| ZAR | 36,831,517 | USD | 2,458,070 | BNY Mellon | 15/3/2021 | (9,287) |
| Net unrealised depreciation | | | | | | (3,186) |
| Total net unrealised appreciation | | | | | | 794,210 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation USD |
|------------------|--------------------------|--------------|-----------------------------|
| Singapore | | | |
| 30,500 | United Overseas Bank Ltd | JP Morgan | 20,930 |
| | | | 20,930 |
| Total | | | 20,930 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 21.71 |
| Financials | 20.81 |
| Communication Services | 15.78 |
| Industrials | 10.70 |
| Real Estate | 6.73 |
| Consumer Discretionary | 6.09 |
| Investment Funds | 3.69 |
| Energy | 3.32 |
| Materials | 3.01 |
| Healthcare | 2.08 |
| Utilities | 2.04 |
| Consumer Staples | 1.46 |
| Other Net Assets | 2.58 |
| <hr/> | |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Dragon Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 6,692,966 | Mahindra & Mahindra Financial Services Ltd | 18,552,867 | 1.29 |
| | | | | 1,306,733 | Reliance Industries Ltd | 37,090,348 | 2.59 |
| | | | | 1,209,186 | Tech Mahindra Ltd | 15,119,559 | 1.06 |
| | | | | | | 180,651,638 | 12.60 |
| FUNDS | | | | Indonesia | | | |
| | Ireland | | | 11,665,000 | Bank Central Asia Tbk PT | 27,483,185 | 1.92 |
| 309,915 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | 31,004,936 | 2.16 | 28,997,500 | Bank Mandiri Persero Tbk PT | 12,523,492 | 0.87 |
| Total Funds | | 31,004,936 | 2.16 | | | 40,006,677 | 2.79 |
| COMMON / PREFERRED STOCKS (SHARES) | | | | Singapore | | | |
| | Cayman Islands | | | 7,838,400 | Singapore Telecommunications Ltd* | 13,862,927 | 0.97 |
| 1,574,592 | Alibaba Group Holding Ltd* | 47,180,476 | 3.29 | South Korea | | | |
| 110,135 | Alibaba Group Holding Ltd ADR | 26,337,684 | 1.84 | 723,726 | Doosan Bobcat Inc | 20,838,928 | 1.45 |
| 36,199 | Baidu Inc ADR | 10,059,702 | 0.70 | 47,711 | Kakao Corp | 20,723,603 | 1.45 |
| 4,485,000 | China Mengniu Dairy Co Ltd* | 24,518,080 | 1.71 | 19,788 | NCSOFT Corp | 16,485,597 | 1.15 |
| 4,538,666 | China Resources Land Ltd | 21,563,730 | 1.50 | 448,986 | Samsung Electronics Co Ltd (Pref) | 29,093,173 | 2.03 |
| 3,341,000 | CK Hutchison Holdings Ltd | 25,242,493 | 1.76 | 1,051,824 | Samsung Electronics Co Ltd | 77,236,741 | 5.39 |
| 1,549,800 | ENN Energy Holdings Ltd | 23,758,317 | 1.66 | 7,125 | Samsung SDI Co Ltd | 4,274,366 | 0.30 |
| 342,500 | JD.com Inc | 15,897,222 | 1.11 | | | 168,652,408 | 11.77 |
| 87,145 | JD.com Inc ADR* | 7,958,081 | 0.56 | Taiwan | | | |
| 2,095,916 | Li Ning Co Ltd | 11,781,987 | 0.82 | 6,266,000 | Hon Hai Precision Industry Co Ltd | 25,196,724 | 1.76 |
| 721,100 | Meituan | 31,610,588 | 2.21 | 113,000 | Largan Precision Co Ltd | 13,368,095 | 0.93 |
| 467,500 | NetEase Inc* | 10,005,709 | 0.70 | 4,545,000 | Nanya Technology Corp | 15,746,965 | 1.10 |
| 107,933 | NetEase Inc ADR | 11,425,787 | 0.80 | 5,780,952 | Taiwan Semiconductor Manufacturing Co Ltd | 125,778,860 | 8.77 |
| 711,867 | RLX Technology Inc ADR | 11,681,738 | 0.81 | 1,435,000 | Win Semiconductors Corp | 19,603,889 | 1.37 |
| 1,300,080 | Tencent Holdings Ltd | 111,048,863 | 7.75 | 774,000 | Yageo Corp | 16,479,018 | 1.15 |
| 7,266,000 | Topsports International Holdings Ltd | 10,679,684 | 0.74 | | | 216,173,551 | 15.08 |
| | | 400,750,141 | 27.96 | Thailand | | | |
| China | | | | 5,912,200 | CP ALL PCL | 11,673,345 | 0.82 |
| 48,318,000 | China Construction Bank Corp 'H' | 38,811,029 | 2.71 | 4,546,100 | PTT Exploration & Production PCL | 17,348,666 | 1.21 |
| 8,942,300 | China Molybdenum Co Ltd | 9,249,381 | 0.65 | 8,285,200 | Thai Beverage PCL | 4,583,001 | 0.32 |
| 7,299,000 | China Molybdenum Co Ltd 'H'* | 5,646,415 | 0.39 | | | 33,605,012 | 2.35 |
| 25,214,200 | China Petroleum & Chemical Corp | 17,555,385 | 1.23 | United Kingdom | | | |
| 17,890,000 | China Petroleum & Chemical Corp 'H' | 9,895,228 | 0.69 | 857,916 | Prudential Plc | 16,894,317 | 1.18 |
| 270,412 | Contemporary Amperex Technology Co Ltd | 13,451,805 | 0.94 | 2,026,746 | Standard Chartered Plc | 13,179,465 | 0.92 |
| 1,954,900 | Haier Smart Home Co Ltd | 8,727,934 | 0.61 | | | 30,073,782 | 2.10 |
| 2,417,200 | Haier Smart Home Co Ltd 'H'* | 9,193,751 | 0.64 | United States | | | |
| 2,271,068 | Han's Laser Technology Industry Group Co Ltd | 15,114,604 | 1.05 | 296,088 | Air Lease Corp 'A' | 13,495,691 | 0.94 |
| 908,900 | LONGi Green Energy Technology Co Ltd | 14,657,326 | 1.02 | 380,905 | Yum China Holdings Inc | 22,785,737 | 1.59 |
| 3,186,000 | Ping An Insurance Group Co of China Ltd 'H'* | 39,146,851 | 2.73 | | | 36,281,428 | 2.53 |
| | | 181,449,709 | 12.66 | Total Common / Preferred Stocks (Shares) | | | |
| Hong Kong | | | | | | 1,368,128,281 | 95.46 |
| 1,801,800 | AIA Group Ltd | 22,545,521 | 1.57 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 2,386,000 | Hua Hong Semiconductor Ltd | 14,597,041 | 1.02 | | | 1,399,133,217 | 97.62 |
| 2,049,800 | Link REIT (Unit) (Reit) | 19,345,534 | 1.35 | Other Transferable Securities | | | |
| 7,277,000 | SJM Holdings Ltd | 10,132,912 | 0.71 | COMMON / PREFERRED STOCKS (SHARES) | | | |
| | | 66,621,008 | 4.65 | China | | | |
| India | | | | 269,236 | Xiaoju Kuaizhu Inc (Pref)** | 16,046,465 | 1.12 |
| 2,143,021 | Axis Bank Ltd | 21,137,129 | 1.47 | 159,576 | Xiaoju Kuaizhu Inc** | 9,510,730 | 0.66 |
| 3,277,346 | Bandhan Bank Ltd | 15,397,754 | 1.07 | | | 25,557,195 | 1.78 |
| 2,868,195 | Bharti Airtel Ltd | 21,712,965 | 1.52 | Total Common / Preferred Stocks (Shares) | | | |
| 657,443 | Godrej Industries Ltd | 3,994,223 | 0.28 | | | | |
| 652,174 | Godrej Properties Ltd | 13,672,271 | 0.95 | COMMON / PREFERRED STOCKS (SHARES) | | | |
| 871,266 | HDFC Bank Ltd | 18,192,431 | 1.27 | China | | | |
| 1,655,244 | HDFC Life Insurance Co Ltd | 15,782,091 | 1.10 | | | | |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Asian Dragon Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|
| Hong Kong | | | |
| 9,828,600 | Euro-Asia Agricultural Holdings Co Ltd** | – | 0.00 |
| Indonesia | | | |
| 4,839 | PT Aplikasi Karya Anak Bangsa** | 25,625,360 | 1.79 |
| Total Common / Preferred Stocks (Shares) | | 51,182,555 | 3.57 |
| Total Other Transferable Securities | | 51,182,555 | 3.57 |
| Total Portfolio | | 1,450,315,772 | 101.19 |
| Other Net Liabilities | | (17,097,161) | (1.19) |
| Total Net Assets (USD) | | 1,433,218,611 | 100.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|--|
| AUD Hedged Share Class | | | | | | |
| AUD | 5,257,810 | USD | 4,017,705 | BNY Mellon | 15/3/2021 | 66,544 |
| USD | 310,426 | AUD | 395,041 | BNY Mellon | 15/3/2021 | 3,559 |
| Net unrealised appreciation | | | | | | 70,103 |
| CHF Hedged Share Class | | | | | | |
| CHF | 5,375,232 | USD | 5,959,413 | BNY Mellon | 15/3/2021 | (22,060) |
| USD | 224,759 | CHF | 202,371 | BNY Mellon | 15/3/2021 | 1,224 |
| Net unrealised depreciation | | | | | | (20,836) |
| EUR Hedged Share Class | | | | | | |
| EUR | 46,897,260 | USD | 56,269,857 | BNY Mellon | 15/3/2021 | 600,993 |
| USD | 2,907,775 | EUR | 2,397,833 | BNY Mellon | 15/3/2021 | (13) |
| Net unrealised appreciation | | | | | | 600,980 |
| PLN Hedged Share Class | | | | | | |
| PLN | 75,270,736 | USD | 20,095,121 | BNY Mellon | 15/3/2021 | 87,518 |
| USD | 918,775 | PLN | 3,407,428 | BNY Mellon | 15/3/2021 | 5,127 |
| Net unrealised appreciation | | | | | | 92,645 |
| SGD Hedged Share Class | | | | | | |
| SGD | 142,754,369 | USD | 106,736,851 | BNY Mellon | 15/3/2021 | 694,092 |
| USD | 5,362,410 | SGD | 7,101,569 | BNY Mellon | 15/3/2021 | 18,070 |
| Net unrealised appreciation | | | | | | 712,162 |
| Total net unrealised appreciation | | | | | | 1,455,054 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation USD |
|-----------------------|----------------|--------------|-----------------------------|
| United Kingdom | | | |
| 80,398 | Prudential Plc | JP Morgan | 212,078 |
| | | | 212,078 |
| Total | | | 212,078 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 27.02 |
| Financials | 18.10 |
| Consumer Discretionary | 15.91 |
| Communication Services | 15.70 |
| Industrials | 6.42 |
| Energy | 5.72 |
| Real Estate | 3.80 |
| Consumer Staples | 3.66 |
| Investment Funds | 2.16 |
| Utilities | 1.66 |
| Materials | 1.04 |
| Other Net Liabilities | (1.19) |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Growth Leaders Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|----------------------|-----------------|---|-------------|----------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| | Ireland | | | | | | |
| 231,303 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | 23,140,283 | 1.24 | | | | |
| Total Funds | | 23,140,283 | 1.24 | | | | |
| COMMON STOCKS (SHARES) | | | | | | | |
| Cayman Islands | | | | | | | |
| 1,360,600 | Kuaishou Technology | 51,790,382 | 2.79 | | | | |
| 1,574,000 | Meituan* | 68,998,842 | 3.71 | | | | |
| 475,196 | Pinduoduo Inc ADR | 80,289,116 | 4.32 | | | | |
| 988,774 | RLX Technology Inc ADR | 16,225,781 | 0.87 | | | | |
| 1,899,300 | Tencent Holdings Ltd | 162,232,406 | 8.73 | | | | |
| 14,404,000 | Topsports International Holdings Ltd* | 21,171,232 | 1.14 | | | | |
| | | 400,707,759 | 21.56 | | | | |
| China | | | | | | | |
| 60,252,255 | China Petroleum & Chemical Corp | 41,950,629 | 2.26 | | | | |
| 41,796,000 | China Petroleum & Chemical Corp 'H' | 23,117,995 | 1.24 | | | | |
| 1,187,100 | Ganfeng Lithium Co Ltd | 18,146,750 | 0.98 | | | | |
| 53,751,000 | Industrial & Commercial Bank of China Ltd 'H' | 35,066,726 | 1.89 | | | | |
| 3,578,147 | Jiangsu Hengli Hydraulic Co Ltd | 52,477,171 | 2.82 | | | | |
| 9,594,190 | Jinyu Bio-Technology Co Ltd | 30,867,017 | 1.66 | | | | |
| 3,942,390 | Ping An Insurance Group Co of China Ltd | 51,842,489 | 2.79 | | | | |
| 6,022,641 | Shandong Sinocera Functional Material Co Ltd | 41,876,848 | 2.25 | | | | |
| 102,416,000 | Sinopec Shanghai Petrochemical Co Ltd 'H' | 25,088,782 | 1.35 | | | | |
| 8,876,623 | Sinopec Shanghai Petrochemical Co Ltd 'H' | 5,070,352 | 0.27 | | | | |
| | | 325,504,759 | 17.51 | | | | |
| Hong Kong | | | | | | | |
| 10,623,500 | BOC Hong Kong Holdings Ltd | 35,338,286 | 1.90 | | | | |
| 4,349,000 | Hua Hong Semiconductor Ltd* | 26,606,257 | 1.43 | | | | |
| | | 61,944,543 | 3.33 | | | | |
| India | | | | | | | |
| 3,796,832 | Bharti Airtel Ltd | 28,742,982 | 1.55 | | | | |
| 2,866,863 | HDFC Bank Ltd | 59,861,407 | 3.22 | | | | |
| 364,408 | Hero MotoCorp Ltd | 15,987,639 | 0.86 | | | | |
| 770,547 | Housing Development Finance Corp Ltd | 26,627,576 | 1.43 | | | | |
| 4,464,498 | Mahindra & Mahindra Financial Services Ltd | 12,375,565 | 0.66 | | | | |
| 2,804,589 | Tech Mahindra Ltd | 35,068,342 | 1.89 | | | | |
| 1,263,368 | Titan Co Ltd | 24,187,695 | 1.30 | | | | |
| | | 202,851,206 | 10.91 | | | | |
| | | | | Indonesia | | | |
| 117,203,200 | Astra International Tbk PT | 44,445,011 | 2.39 | | | | |
| 13,298,100 | Bank Central Asia Tbk PT | 31,330,831 | 1.69 | | | | |
| 98,602,600 | Bank Rakyat Indonesia Persero Tbk PT | 32,613,624 | 1.75 | | | | |
| 16,375,300 | Semen Indonesia Persero Tbk PT | 11,729,493 | 0.63 | | | | |
| | | 120,118,959 | 6.46 | | | | |
| | | | | Singapore | | | |
| 10,675,700 | Singapore Telecommunications Ltd | 18,880,951 | 1.02 | | | | |
| | | | | South Korea | | | |
| 61,027 | Kakao Corp | 26,507,499 | 1.43 | | | | |
| 1,322,653 | Samsung Electronics Co Ltd | 97,124,051 | 5.22 | | | | |
| 690,612 | SK Hynix Inc | 86,979,614 | 4.68 | | | | |
| 97,768 | SK Innovation Co Ltd | 22,668,949 | 1.22 | | | | |
| | | 233,280,113 | 12.55 | | | | |
| | | | | Taiwan | | | |
| 2,080,000 | MediaTek Inc | 66,912,462 | 3.60 | | | | |
| 7,789,000 | Taiwan Semiconductor Manufacturing Co Ltd | 169,468,894 | 9.12 | | | | |
| 1,443,000 | Yageo Corp | 30,722,510 | 1.65 | | | | |
| | | 267,103,866 | 14.37 | | | | |
| | | | | Thailand | | | |
| 40,068,400 | PTT PCL | 53,185,254 | 2.86 | | | | |
| | | | | United Kingdom | | | |
| 2,640,344 | Prudential Plc | 51,994,379 | 2.80 | | | | |
| 2,092,690 | Standard Chartered Plc | 13,608,284 | 0.73 | | | | |
| | | 65,602,663 | 3.53 | | | | |
| | | | | United States | | | |
| 561,116 | Air Lease Corp 'A' | 25,575,667 | 1.38 | | | | |
| | | 1,774,755,740 | 95.48 | | | | |
| Total Common Stocks (Shares) | | | | | | 1,774,755,740 | 95.48 |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | 1,797,896,023 | 96.72 |
| | | | | Other Transferable Securities | | | |
| | | | | COMMON / PREFERRED STOCKS (SHARES) | | | |
| | | | | China | | | |
| 97,382 | Xiaoju Kuaizhu Inc (Pref)** | 5,803,967 | 0.31 | | | | |
| 179,553 | Xiaoju Kuaizhu Inc** | 10,701,359 | 0.58 | | | | |
| | | 16,505,326 | 0.89 | | | | |
| Total Common / Preferred Stocks (Shares) | | | | | | 16,505,326 | 0.89 |
| Total Other Transferable Securities | | | | | | 16,505,326 | 0.89 |
| Total Portfolio | | | | | | 1,814,401,349 | 97.61 |
| Other Net Assets | | | | | | 44,357,784 | 2.39 |
| Total Net Assets (USD) | | | | | | 1,858,759,133 | 100.00 |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Asian Growth Leaders Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|-------------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 29,921,046 | USD | 22,856,816 | BNY Mellon | 15/3/2021 | 385,754 |
| USD | 2,336,064 | AUD | 2,989,277 | BNY Mellon | 15/3/2021 | 14,000 |
| Net unrealised appreciation | | | | | | 399,754 |
| CHF Hedged Share Class | | | | | | |
| CHF | 31,085,639 | USD | 34,478,827 | BNY Mellon | 15/3/2021 | (142,365) |
| USD | 2,275,082 | CHF | 2,048,894 | BNY Mellon | 15/3/2021 | 11,921 |
| Net unrealised depreciation | | | | | | (130,444) |
| EUR Hedged Share Class | | | | | | |
| EUR | 84,629,726 | USD | 101,594,000 | BNY Mellon | 15/3/2021 | 1,033,858 |
| USD | 7,859,636 | EUR | 6,477,032 | BNY Mellon | 15/3/2021 | 5,108 |
| Net unrealised appreciation | | | | | | 1,038,966 |
| GBP Hedged Share Class | | | | | | |
| GBP | 2,401,275 | USD | 3,291,453 | BNY Mellon | 15/3/2021 | 55,396 |
| USD | 194,459 | GBP | 138,177 | BNY Mellon | 15/3/2021 | 1,870 |
| Net unrealised appreciation | | | | | | 57,266 |
| SGD Hedged Share Class | | | | | | |
| SGD | 58,434,165 | USD | 43,714,851 | BNY Mellon | 15/3/2021 | 260,247 |
| USD | 3,316,218 | SGD | 4,390,244 | BNY Mellon | 15/3/2021 | 12,306 |
| Net unrealised appreciation | | | | | | 272,553 |
| Total net unrealised appreciation | | | | | | 1,638,095 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation USD |
|-----------------------|------------------------|---------------|-----------------------------|
| United Kingdom | | | |
| 60,786 | Standard Chartered Plc | HSBC Bank Plc | 13,021 |
| Total | | | 13,021 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 30.69 |
| Financials | 18.86 |
| Consumer Discretionary | 13.72 |
| Communication Services | 13.31 |
| Energy | 7.58 |
| Industrials | 5.18 |
| Materials | 4.50 |
| Healthcare | 1.66 |
| Investment Funds | 1.24 |
| Consumer Staples | 0.87 |
| Other Net Assets | 2.39 |
| <hr/> | |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian High Yield Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|-------------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 300,000 | Tuspark Forward Ltd 7.9% 7/3/2021 | 292,140 | 0.06 |
| BONDS | | | | USD 3,000,000 | Viva Biotech Investment Management Ltd 1% 30/12/2025 | 2,801,250 | 0.54 |
| Bermuda | | | | USD 1,800,000 | Wanda Properties International Co Ltd 7.25% 29/1/2024* | 1,858,230 | 0.36 |
| USD 5,004,917 | China Shuifa Singyes Energy Holdings Ltd 6% 19/12/2022 | 4,618,600 | 0.89 | 73,641,874 14.26 | | | |
| USD 2,600,000 | Luye Pharma Group Ltd 1.5% 9/7/2024 | 2,732,990 | 0.53 | Cayman Islands | | | |
| 7,351,590 1.42 | | | | USD 1,287,000 | 21Vianet Group Inc '144A' 1/2/2026 (Zero Coupon) | 1,296,288 | 0.25 |
| British Virgin Islands | | | | USD 1,320,000 | AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual) | 1,372,594 | 0.27 |
| USD 1,560,000 | Champion Path Holdings Ltd 4.5% 27/1/2026 | 1,622,400 | 0.31 | USD 1,000,000 | Agile Group Holdings Ltd FRN 4/12/2023 (Perpetual) | 1,062,187 | 0.21 |
| USD 1,775,000 | Champion Path Holdings Ltd 4.85% 27/1/2028 | 1,843,781 | 0.36 | USD 1,646,000 | Agile Group Holdings Ltd FRN 31/7/2024 (Perpetual) | 1,719,298 | 0.33 |
| USD 1,200,000 | CP Foods Capital Ltd 0.5% 18/6/2025 | 1,239,900 | 0.24 | USD 1,591,000 | Agile Group Holdings Ltd FRN 25/5/2025 (Perpetual)* | 1,643,453 | 0.32 |
| USD 3,600,000 | Easy Tactic Ltd 8.125% 27/2/2023 | 3,454,312 | 0.67 | USD 500,000 | Agile Group Holdings Ltd 6.05% 13/10/2025 | 518,437 | 0.10 |
| USD 1,925,000 | Easy Tactic Ltd 11.625% 3/9/2024 | 1,938,234 | 0.37 | USD 9,000,000 | Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022 | 8,469,844 | 1.64 |
| USD 3,420,000 | Easy Tactic Ltd 11.75% 2/8/2023* | 3,501,225 | 0.68 | USD 1,429,000 | Central China Real Estate Ltd 7.25% 16/7/2024 | 1,339,688 | 0.26 |
| USD 4,600,000 | Easy Tactic Ltd 12.375% 18/11/2022* | 4,812,750 | 0.93 | USD 1,421,000 | Central China Real Estate Ltd 7.65% 27/8/2023 | 1,396,132 | 0.27 |
| USD 1,950,000 | Fortune Star BVI Ltd 5.05% 27/1/2027 | 1,967,063 | 0.38 | USD 2,200,000 | CFLD Cayman Investment Ltd 6.9% 13/1/2023 | 825,000 | 0.16 |
| USD 700,000 | Fortune Star BVI Ltd 5.95% 29/1/2023 | 719,250 | 0.14 | USD 600,000 | CFLD Cayman Investment Ltd (Defaulted) 8.625% 28/2/2021* | 262,219 | 0.05 |
| USD 2,553,000 | Fortune Star BVI Ltd 5.95% 19/10/2025 | 2,671,076 | 0.52 | USD 1,500,000 | CFLD Cayman Investment Ltd 9% 31/7/2021 | 600,000 | 0.12 |
| USD 2,000,000 | Fortune Star BVI Ltd 6.85% 2/7/2024* | 2,120,000 | 0.41 | USD 2,350,000 | China Aoyuan Group Ltd 5.88% 1/3/2027 | 2,338,250 | 0.45 |
| USD 5,000,000 | Haimen Zhongnan Investment Development International Co Ltd 9% 3/8/2021 | 5,037,500 | 0.98 | USD 1,130,000 | China Aoyuan Group Ltd 6.2% 24/3/2026 | 1,154,189 | 0.22 |
| USD 2,700,000 | Haimen Zhongnan Investment Development International Co Ltd 10.875% 18/6/2022 | 2,787,750 | 0.54 | USD 1,000,000 | China Aoyuan Group Ltd 7.95% 7/9/2021 | 1,018,750 | 0.20 |
| USD 1,920,000 | Hejun Shunze Investment Co Ltd 8.85% 10/1/2022 | 1,699,200 | 0.33 | USD 1,000,000 | China Evergrande Group 10% 11/4/2023 | 940,029 | 0.18 |
| USD 1,341,000 | Hejun Shunze Investment Co Ltd 10.4% 9/3/2023 | 1,149,908 | 0.22 | USD 2,000,000 | China Evergrande Group 11.5% 22/1/2023 | 1,945,313 | 0.38 |
| USD 4,661,000 | Hejun Shunze Investment Co Ltd 11% 4/6/2022 | 4,101,680 | 0.79 | USD 4,200,000 | China Evergrande Group 12% 22/1/2024 | 4,031,344 | 0.78 |
| USD 6,600,000 | Hong Seng Ltd 9.875% 27/8/2022 | 6,681,469 | 1.29 | USD 3,500,000 | China Hongqiao Group Ltd 7.125% 22/7/2022* | 3,491,073 | 0.68 |
| USD 1,600,000 | Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021 | 1,135,832 | 0.22 | USD 1,400,000 | China Hongqiao Group Ltd 7.375% 2/5/2023* | 1,379,000 | 0.27 |
| USD 200,000 | Prime Bloom Holdings Ltd 6.95% 5/7/2022 | 38,000 | 0.01 | USD 4,380,000 | China SCE Group Holdings Ltd 7% 2/5/2025 | 4,571,625 | 0.88 |
| USD 1,000,000 | Radiance Capital Investments Ltd 8.8% 17/9/2023 | 1,029,688 | 0.20 | USD 4,000,000 | China SCE Group Holdings Ltd 7.375% 9/4/2024 | 4,173,125 | 0.81 |
| USD 500,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025 | 523,125 | 0.10 | USD 7,633,000 | Dexin China Holdings Co Ltd 9.95% 3/12/2022 | 7,573,367 | 1.47 |
| USD 3,000,000 | RongXingDa Development BVI Ltd 8% 24/4/2022* | 2,695,312 | 0.52 | USD 700,000 | Dexin China Holdings Co Ltd 11.875% 23/4/2022 | 715,313 | 0.14 |
| USD 1,600,000 | RongXingDa Development BVI Ltd 8.95% 18/1/2022 | 1,488,000 | 0.29 | USD 2,300,000 | E-House China Enterprise Holdings Ltd 7.625% 18/4/2022* | 2,317,609 | 0.45 |
| USD 7,800,000 | Scenery Journey Ltd 11.5% 24/10/2022* | 7,484,344 | 1.45 | USD 2,400,000 | ESR Cayman Ltd 1.5% 30/9/2025 | 2,590,488 | 0.50 |
| USD 4,550,000 | Scenery Journey Ltd 13.75% 6/11/2023 | 4,370,844 | 0.85 | USD 6,600,000 | Fantasia Holdings Group Co Ltd 9.25% 28/7/2023 | 6,426,750 | 1.24 |
| USD 1,510,155 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033 | 1,698,924 | 0.33 | USD 5,860,000 | Fantasia Holdings Group Co Ltd 9.875% 19/10/2023 | 5,779,425 | 1.12 |
| USD 300,000 | Tianqi Finco Co Ltd 3.75% 28/11/2022 | 256,500 | 0.05 | USD 3,940,000 | Fantasia Holdings Group Co Ltd 11.875% 1/6/2023 | 4,039,731 | 0.78 |
| USD 2,000,000 | Tsinghua Unic Ltd (Defaulted) 5.375% 31/1/2023 | 622,187 | 0.12 | USD 800,000 | Fantasia Holdings Group Co Ltd 12.25% 18/10/2022 | 830,375 | 0.16 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 200,000 | FWD Ltd FRN 1/2/2023 (Perpetual) | 195,250 | 0.04 | USD 2,000,000 | Ronshine China Holdings Ltd 5.5% 1/2/2022 | 1,997,500 | 0.39 |
| USD 4,735,000 | Golden Wheel Tiandi Holdings Co Ltd 14.25% 9/1/2023 | 4,675,073 | 0.91 | USD 1,599,000 | Ronshine China Holdings Ltd 6.75% 5/8/2024 | 1,522,922 | 0.29 |
| USD 2,200,000 | Goldensep Investment Co Ltd 1% 28/9/2021 | 2,106,500 | 0.41 | USD 1,391,000 | Ronshine China Holdings Ltd 7.35% 15/12/2023 | 1,357,312 | 0.26 |
| USD 2,700,000 | Hansoh Pharmaceutical Group Co Ltd 22/1/2026 (Zero Coupon) | 2,715,174 | 0.53 | USD 5,600,000 | Sinic Holdings Group Co Ltd 8.5% 24/1/2022 | 5,593,000 | 1.08 |
| USD 300,000 | Hilong Holding Ltd (Defaulted) 7.25% 22/6/2020 | 238,406 | 0.05 | USD 2,100,000 | Sinic Holdings Group Co Ltd 9.5% 18/10/2021 | 2,101,303 | 0.41 |
| USD 400,000 | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 314,000 | 0.06 | USD 5,750,000 | Sinic Holdings Group Co Ltd 10.5% 18/6/2022 | 5,714,021 | 1.11 |
| USD 1,500,000 | Jiayuan International Group Ltd 13.75% 11/3/2022 | 1,529,063 | 0.30 | USD 2,650,000 | Sunac China Holdings Ltd 6.5% 10/1/2025* | 2,651,656 | 0.51 |
| USD 400,000 | Jingrui Holdings Ltd 9.45% 23/4/2021 | 397,188 | 0.08 | USD 3,260,000 | Sunac China Holdings Ltd 6.5% 26/1/2026 | 3,238,590 | 0.63 |
| USD 1,500,000 | Jingrui Holdings Ltd 10.875% 4/10/2021* | 1,478,203 | 0.29 | USD 6,810,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 6,913,214 | 1.34 |
| USD 700,000 | Jingrui Holdings Ltd 14.5% 19/2/2023 | 695,537 | 0.13 | USD 1,470,000 | Sunac China Holdings Ltd 7% 9/7/2025 | 1,497,562 | 0.29 |
| USD 7,750,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 7,420,625 | 1.44 | USD 1,636,000 | Tequ Mayflower Ltd 2/3/2026 (Zero Coupon) | 1,638,045 | 0.32 |
| USD 2,000,000 | Kaisa Group Holdings Ltd 9.75% 28/9/2023* | 2,020,938 | 0.39 | USD 1,000,000 | Times China Holdings Ltd 5.75% 14/1/2027* | 1,012,500 | 0.20 |
| USD 1,895,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 1,957,476 | 0.38 | USD 2,200,000 | Times China Holdings Ltd 6.2% 22/3/2026* | 2,285,594 | 0.44 |
| USD 4,700,000 | Kaisa Group Holdings Ltd 11.25% 16/4/2025* | 4,699,828 | 0.91 | USD 220,000 | Xinyuan Real Estate Co Ltd 14.2% 15/10/2021 | 214,583 | 0.04 |
| USD 2,000,000 | Kaisa Group Holdings Ltd 11.95% 12/11/2023 | 2,094,062 | 0.41 | USD 1,200,000 | Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026 | 1,243,500 | 0.24 |
| USD 2,450,000 | KWG Group Holdings Ltd 6.3% 13/2/2026 | 2,504,954 | 0.48 | USD 3,000,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 3,165,000 | 0.61 |
| USD 1,170,000 | Logan Group Co Ltd 4.85% 14/12/2026 | 1,193,400 | 0.23 | USD 1,300,000 | Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025 | 1,380,844 | 0.27 |
| USD 1,000,000 | Logan Group Co Ltd 5.25% 19/10/2025 | 1,041,250 | 0.20 | USD 2,000,000 | Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024* | 2,157,500 | 0.42 |
| USD 2,300,000 | Modern Land China Co Ltd 9.8% 11/4/2023 | 2,228,125 | 0.43 | USD 200,000 | Zhenro Properties Group Ltd 6.63% 7/1/2026 | 193,000 | 0.04 |
| USD 3,755,000 | Modern Land China Co Ltd 11.5% 13/11/2022 | 3,812,498 | 0.74 | USD 4,695,000 | Zhenro Properties Group Ltd 7.35% 5/2/2025 | 4,753,467 | 0.92 |
| USD 3,400,000 | Modern Land China Co Ltd 11.8% 26/2/2022 | 3,470,125 | 0.67 | USD 3,500,000 | Zhenro Properties Group Ltd 7.875% 14/4/2024 | 3,573,828 | 0.69 |
| USD 4,000,000 | Modern Land China Co Ltd 12.85% 25/10/2021 | 4,110,000 | 0.80 | USD 3,715,000 | Zhenro Properties Group Ltd 8.3% 15/9/2023 | 3,860,117 | 0.75 |
| USD 228,000 | NIO Inc '144A' 1/2/2026 (Zero Coupon) | 221,616 | 0.04 | USD 4,000,000 | Zhongliang Holdings Group Co Ltd 7.5% 31/1/2022* | 3,964,999 | 0.77 |
| USD 343,000 | NIO Inc '144A' 0.5% 1/2/2027 | 322,962 | 0.06 | USD 2,200,000 | Zhongliang Holdings Group Co Ltd 8.75% 27/6/2021* | 2,205,500 | 0.43 |
| USD 3,856,000 | Pearl Holding III Ltd 9.5% 11/12/2022 | 1,242,355 | 0.24 | USD 2,040,000 | Zhongliang Holdings Group Co Ltd 9.5% 29/7/2022 | 2,014,609 | 0.39 |
| USD 655,000 | Powerlong Real Estate Holdings Ltd 5.95% 30/4/2025 | 677,106 | 0.13 | USD 3,000,000 | Zhongliang Holdings Group Co Ltd 11.5% 26/9/2021 | 3,045,000 | 0.59 |
| USD 500,000 | Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023 | 523,128 | 0.10 | HKD 8,000,000 | Zhou Hei Ya International Holdings Co Ltd 1% 5/11/2025 | 1,111,109 | 0.21 |
| USD 880,000 | Redco Properties Group Ltd 8.5% 19/8/2021 | 877,800 | 0.17 | | | 212,981,350 | 41.26 |
| USD 800,000 | Redco Properties Group Ltd 9.875% 2/5/2021 | 802,125 | 0.15 | | China | | |
| USD 2,750,000 | Redco Properties Group Ltd 9.9% 17/2/2024 | 2,658,906 | 0.51 | USD 2,650,000 | Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) | 2,739,394 | 0.53 |
| USD 3,370,000 | Redco Properties Group Ltd 11% 6/8/2022 | 3,450,037 | 0.67 | USD 5,500,000 | China Grand Automotive Services Ltd 8.625% 8/4/2022 | 4,842,578 | 0.94 |
| USD 1,915,000 | Redsun Properties Group Ltd 7.3% 13/1/2025* | 1,867,125 | 0.36 | USD 800,000 | Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020 | 328,000 | 0.06 |
| USD 2,000,000 | Redsun Properties Group Ltd 9.7% 16/4/2023 | 2,080,000 | 0.40 | USD 3,900,000 | Union Life Insurance Co Ltd 3% 19/9/2021 | 3,626,942 | 0.70 |
| USD 1,100,000 | Redsun Properties Group Ltd 9.95% 11/4/2022 | 1,133,344 | 0.22 | | | 11,536,914 | 2.23 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|------------------|---|--------------------|-----------------|-------------------------|---|--------------------|-----------------|
| Hong Kong | | | | Mongolia | | | |
| USD 272,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 290,530 | 0.06 | USD 1,000,000 | Mongolia Government International Bond 5.125% 7/4/2026 | 1,095,000 | 0.21 |
| USD 1,805,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual) | 1,939,256 | 0.38 | USD 10,290,000 | Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024 | 10,093,847 | 1.96 |
| USD 6,000,000 | Wanda Group Overseas Ltd 7.5% 24/7/2022 | 5,655,000 | 1.10 | | | 11,188,847 | 2.17 |
| USD 300,000 | Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon) | 314,811 | 0.06 | Pakistan | | | |
| USD 600,000 | Yango Justice International Ltd 6.8% 11/3/2021 | 600,180 | 0.12 | USD 2,000,000 | Pakistan Government International Bond 6.875% 5/12/2027 | 2,145,937 | 0.42 |
| USD 3,950,000 | Yango Justice International Ltd 7.5% 17/2/2025* | 3,792,000 | 0.73 | Papua New Guinea | | | |
| USD 3,400,000 | Yango Justice International Ltd 8.25% 25/11/2023 | 3,382,469 | 0.65 | USD 1,235,000 | Papua New Guinea Government International Bond 8.375% 4/10/2028 | 1,292,119 | 0.25 |
| USD 2,675,000 | Yango Justice International Ltd 9.25% 15/4/2023 | 2,722,648 | 0.53 | Philippines | | | |
| USD 3,400,000 | Yango Justice International Ltd 10.25% 18/3/2022 | 3,480,750 | 0.67 | USD 6,950,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 7,203,023 | 1.40 |
| | | 22,177,644 | 4.30 | Qatar | | | |
| India | | | | USD 4,500,000 | Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual) | 4,477,500 | 0.87 |
| USD 7,000,000 | Indiabulls Housing Finance Ltd 6.375% 28/5/2022 | 6,787,812 | 1.31 | Singapore | | | |
| USD 3,400,000 | Manappuram Finance Ltd 5.9% 13/1/2023* | 3,539,188 | 0.69 | USD 200,000 | Global Prime Capital Pte Ltd 5.95% 23/1/2025 | 209,500 | 0.04 |
| USD 2,600,000 | ReNew Power Pvt Ltd 5.875% 5/3/2027* | 2,801,094 | 0.54 | USD 1,150,000 | JGC Ventures Pte Ltd (Restricted) (Defaulted) 10.75% 30/8/2021 | 444,187 | 0.09 |
| USD 600,000 | ReNew Power Pvt Ltd 6.45% 27/9/2022 | 627,000 | 0.12 | USD 100,000 | Jubilant Pharma Ltd/SG 4.875% 6/10/2021 | 100,781 | 0.02 |
| USD 4,148,000 | Shriram Transport Finance Co Ltd 4.4% 13/3/2024 | 4,173,925 | 0.81 | USD 3,100,000 | LMIRT Capital Pte Ltd 7.25% 19/6/2024 | 3,185,250 | 0.62 |
| USD 3,500,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 3,582,031 | 0.69 | USD 2,100,000 | LMIRT Capital Pte Ltd 7.5% 9/2/2026 | 2,169,924 | 0.42 |
| USD 5,000,000 | Shriram Transport Finance Co Ltd 5.7% 27/2/2022 | 5,093,750 | 0.99 | USD 1,800,000 | Medco Bell Pte Ltd 6.375% 30/1/2027 | 1,865,025 | 0.36 |
| | | 26,604,800 | 5.15 | USD 2,100,000 | Medco Oak Tree Pte Ltd 7.375% 14/5/2026 | 2,267,344 | 0.44 |
| Indonesia | | | | USD 5,600,000 | Modernland Overseas Pte Ltd 6.95% 13/4/2024 | 2,027,375 | 0.39 |
| USD 1,325,000 | Alam Sutera Realty Tbk PT 6% 2/5/2024 | 1,139,500 | 0.22 | EUR 1,200,000 | SGX Treasury I Pte Ltd 1/3/2024 (Zero Coupon) | 1,497,963 | 0.29 |
| USD 200,000 | Delta Merlin Dunia Tekstil PT (Defaulted) 8.625% 12/3/2024 | 13,848 | 0.00 | USD 3,000,000 | Theta Capital Pte Ltd 6.75% 31/10/2026 | 2,975,625 | 0.58 |
| | | 1,153,348 | 0.22 | USD 1,620,000 | TML Holdings Pte Ltd 5.5% 3/6/2024 | 1,662,525 | 0.32 |
| Japan | | | | | | 18,405,499 | 3.57 |
| JPY 390,000,000 | Lixil Corp 4/3/2022 (Zero Coupon) | 3,721,835 | 0.72 | South Korea | | | |
| JPY 300,000,000 | SCREEN Holdings Co Ltd 10/6/2022 (Zero Coupon) | 2,885,157 | 0.56 | USD 1,500,000 | Kakao Corp 28/4/2023 (Zero Coupon) | 1,848,750 | 0.36 |
| JPY 300,000,000 | Toray Industries Inc 31/8/2021 (Zero Coupon) | 2,856,975 | 0.55 | USD 2,500,000 | KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual) | 2,537,500 | 0.49 |
| | | 9,463,967 | 1.83 | | | 4,386,250 | 0.85 |
| Malaysia | | | | Sri Lanka | | | |
| USD 2,500,000 | Cerah Capital Ltd 8/8/2024 (Zero Coupon) | 2,509,375 | 0.49 | USD 800,000 | Sri Lanka Government International Bond 5.75% 18/4/2023 | 488,875 | 0.10 |
| Mauritius | | | | USD 2,150,000 | Sri Lanka Government International Bond 6.2% 11/5/2027 | 1,240,953 | 0.24 |
| USD 800,000 | Greenko Solar Mauritius Ltd 5.95% 29/7/2026 | 857,000 | 0.17 | USD 2,300,000 | Sri Lanka Government International Bond 6.825% 18/7/2026 | 1,341,188 | 0.26 |
| USD 2,350,000 | India Green Energy Holdings 5.375% 29/4/2024 | 2,473,375 | 0.48 | USD 200,000 | Sri Lanka Government International Bond 6.85% 14/3/2024 | 120,618 | 0.02 |
| USD 1,685,000 | India Green Power Holdings 4% 22/2/2027 | 1,695,531 | 0.33 | | | | |
| USD 740,000 | Neerg Energy Ltd 6% 13/2/2022* | 753,413 | 0.14 | | | | |
| USD 2,300,000 | Network i2i Ltd '144A' FRN 15/1/2025 (Perpetual) | 2,444,828 | 0.47 | | | | |
| USD 4,000,000 | UPL Corp Ltd FRN 27/2/2025 (Perpetual) | 3,981,250 | 0.77 | | | | |
| | | 12,205,397 | 2.36 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---|---|--------------------|-----------------|
| USD 550,000 | SriLankan Airlines Ltd 7% 25/6/2024 | 308,000 | 0.06 | | | | |
| | | 3,499,634 | 0.68 | | | | |
| | Thailand | | | | | | |
| USD 2,600,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 2,750,719 | 0.53 | | | | |
| | United Kingdom | | | | | | |
| USD 5,925,000 | Vedanta Resources Finance II Plc (Restricted) 8% 23/4/2023* | 5,627,824 | 1.09 | | | | |
| USD 6,925,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024 | 7,668,356 | 1.49 | | | | |
| USD 6,325,000 | Vedanta Resources Ltd (Restricted) 7.125% 31/5/2023* | 5,893,121 | 1.14 | | | | |
| | | 19,189,301 | 3.72 | | | | |
| | | | | | United States | | |
| | | | | USD 990,000 | Periama Holdings LLC/DE 5.95% 19/4/2026 | 1,051,875 | 0.20 |
| | | | | Total Bonds | | 455,216,963 | 88.18 |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 455,216,963 | 88.18 |
| | | | | Total Portfolio | | 455,216,963 | 88.18 |
| | | | | Other Net Assets | | 61,023,168 | 11.82 |
| | | | | Total Net Assets (USD) | | 516,240,131 | 100.00 |

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|------------|----------|---------------|---------------|---------------|---|
| HKD | 6,001,417 | USD | 774,141 | Barclays | 17/3/2021 | (351) |
| USD | 1,480,053 | EUR | 1,215,000 | HSBC Bank Plc | 17/3/2021 | 6,573 |
| USD | 1,726,754 | HKD | 13,385,911 | Barclays | 17/3/2021 | 847 |
| USD | 9,610,110 | JPY | 1,013,000,000 | HSBC Bank Plc | 17/3/2021 | 92,143 |
| | | | | | | Net unrealised appreciation 99,212 |
| | | | | | | AUD Hedged Share Class |
| AUD | 13,038,266 | USD | 9,928,960 | BNY Mellon | 15/3/2021 | 199,120 |
| USD | 52,916 | AUD | 68,980 | BNY Mellon | 15/3/2021 | (666) |
| | | | | | | Net unrealised appreciation 198,454 |
| | | | | | | CNH Hedged Share Class |
| CNY | 35,690,772 | USD | 5,509,083 | BNY Mellon | 15/3/2021 | (4,876) |
| USD | 21,024 | CNY | 136,141 | BNY Mellon | 15/3/2021 | 28 |
| | | | | | | Net unrealised depreciation (4,848) |
| | | | | | | EUR Hedged Share Class |
| EUR | 25,628,111 | USD | 30,761,581 | BNY Mellon | 15/3/2021 | 316,837 |
| USD | 184,240 | EUR | 151,794 | BNY Mellon | 15/3/2021 | 164 |
| | | | | | | Net unrealised appreciation 317,001 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|------------|--------------|---------------|---|
| | | | | | | GBP Hedged Share Class |
| GBP | 2,367,549 | USD | 3,247,647 | BNY Mellon | 15/3/2021 | 52,195 |
| USD | 7,062 | GBP | 5,143 | BNY Mellon | 15/3/2021 | (106) |
| | | | | | | Net unrealised appreciation 52,089 |
| | | | | | | HKD Hedged Share Class |
| HKD | 113,546,207 | USD | 14,647,092 | BNY Mellon | 15/3/2021 | (7,107) |
| USD | 38,731 | HKD | 300,232 | BNY Mellon | 15/3/2021 | 21 |
| | | | | | | Net unrealised depreciation (7,086) |
| | | | | | | SGD Hedged Share Class |
| SGD | 68,626,940 | USD | 51,359,596 | BNY Mellon | 15/3/2021 | 286,155 |
| USD | 261,426 | SGD | 348,470 | BNY Mellon | 15/3/2021 | (818) |
| | | | | | | Net unrealised appreciation 285,337 |
| | | | | | | Total net unrealised appreciation 940,159 |

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation USD | Market Value USD |
|---------------------|-----------|---------------------|---------------|-----------------|-----------------|-----------------------------|------------------|
| 60 | Put | KOSPI SPI 200 Index | Goldman Sachs | KRW 405.6938 | 11/3/2021 | 34,263 | 99,693 |
| 20 | Put | Nikkei 225 Index | Goldman Sachs | JPY 28,581.3656 | 12/3/2021 | 16,155 | 80,348 |
| | | | | | | Total 50,418 | 180,041 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation USD | Market Value USD |
|---------------------|-----------|---------------------|---------------|--------------|-----------------|-----------------------------|------------------|
| (60) | Put | KOSPI SPI 200 Index | Goldman Sachs | KRW 388.9642 | 11/3/2021 | (15,712) | (42,652) |
| | | | | | | Total (15,712) | (42,652) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Multi-Asset Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 48,000 | China Resources Land Ltd* | 228,054 | 0.25 |
| FUNDS | | | | 31,000 | China SCE Group Holdings Ltd | 12,830 | 0.01 |
| Luxembourg | | | | 2,000 | China State Construction International Holdings Ltd | 1,380 | 0.00 |
| 286,964 | BlackRock Global Funds - China Bond Fund* | 3,701,835 | 4.13 | 800 | China Zhongwang Holdings Ltd | 235 | 0.00 |
| 69,743 | BlackRock Global Funds - India Fund* | 1,135,421 | 1.27 | 4,400 | Chow Tai Fook Jewellery Group Ltd | 6,047 | 0.01 |
| Total Funds | | 4,837,256 | 5.40 | 60,000 | CIFI Holdings Group Co Ltd | 56,859 | 0.06 |
| COMMON / PREFERRED STOCKS (SHARES) & WARRANTS | | | | 71,000 | CK Asset Holdings Ltd | 416,970 | 0.47 |
| Australia | | | | 25,500 | CK Hutchison Holdings Ltd | 192,662 | 0.22 |
| 64,873 | APA Group | 468,126 | 0.52 | 58,000 | Country Garden Holdings Co Ltd | 72,163 | 0.08 |
| 125,113 | Atlas Arteria Ltd | 539,359 | 0.60 | 1,000 | Country Garden Services Holdings Co Ltd | 8,226 | 0.01 |
| 365,784 | AusNet Services | 470,225 | 0.52 | 9,000 | Cowell e Holdings Inc | 7,125 | 0.01 |
| 12,612 | Australia & New Zealand Banking Group Ltd* | 256,372 | 0.29 | 75,000 | Dali Foods Group Co Ltd | 45,642 | 0.05 |
| 21,039 | Brambles Ltd | 161,787 | 0.18 | 16,100 | ENN Energy Holdings Ltd* | 246,812 | 0.28 |
| 143,237 | Centuria Industrial REIT (Unit) (Reit) | 328,216 | 0.37 | 125,200 | ESR Cayman Ltd | 396,291 | 0.44 |
| 60,811 | Dexus (Unit) (Reit) | 420,393 | 0.47 | 54 | Futu Holdings Ltd ADR | 8,140 | 0.01 |
| 46,200 | Goodman Group (Reit) | 594,272 | 0.66 | 9,000 | Geely Automobile Holdings Ltd | 29,242 | 0.03 |
| 15,715 | Kogan.com Ltd | 170,649 | 0.19 | 111 | GSX Techedu Inc ADR | 11,361 | 0.01 |
| 144,534 | Nine Entertainment Co Holdings Ltd | 322,207 | 0.36 | 2,000 | Haidilao International Holding Ltd | 16,413 | 0.02 |
| 17,240 | Northern Star Resources Ltd | 136,724 | 0.15 | 4,500 | Hengan International Group Co Ltd* | 31,156 | 0.04 |
| 6,923 | Sonic Healthcare Ltd | 170,627 | 0.19 | 13,000 | HKBN Ltd | 18,873 | 0.02 |
| 57,928 | Star Entertainment Grp Ltd/The | 166,034 | 0.19 | 39 | Huazhu Group Ltd ADR | 2,223 | 0.00 |
| 92,819 | Transurban Group | 922,847 | 1.03 | 1,500 | Innovent Biologics Inc | 15,452 | 0.02 |
| 5,615 | Woolworths Group Ltd | 171,842 | 0.19 | 1,375 | JD.com Inc ADR | 125,565 | 0.14 |
| | | 5,299,680 | 5.91 | 20 | JOYY Inc ADR | 2,337 | 0.00 |
| Bermuda | | | | 2,000 | Kingdee International Software Group Co Ltd | 7,181 | 0.01 |
| 4,000 | Alibaba Health Information Technology Ltd | 13,409 | 0.02 | 69 | Kingsoft Cloud Holdings Ltd ADR | 3,919 | 0.00 |
| 4,000 | China Youzan Ltd | 1,712 | 0.00 | 1,300 | Kuaishou Technology | 49,484 | 0.06 |
| 3,000 | CK Infrastructure Holdings Ltd | 17,386 | 0.02 | 19,500 | KWG Group Holdings Ltd | 29,566 | 0.03 |
| 4,000 | COSCO SHIPPING Ports Ltd | 2,909 | 0.00 | 2,500 | Li Ning Co Ltd | 14,053 | 0.02 |
| 42,000 | Haitong International Securities Group Ltd | 12,942 | 0.01 | 56,000 | Logan Group Co Ltd | 87,219 | 0.10 |
| 58,600 | Hongkong Land Holdings Ltd | 282,452 | 0.32 | 5,500 | Longfor Group Holdings Ltd | 32,620 | 0.04 |
| 4,000 | Man Wah Holdings Ltd | 8,767 | 0.01 | 71,000 | Lonking Holdings Ltd | 26,272 | 0.03 |
| 15,000 | NWS Holdings Ltd | 16,961 | 0.02 | 7,100 | Meituan | 311,240 | 0.35 |
| 8,400 | VTech Holdings Ltd | 70,451 | 0.08 | 36,000 | NagaCorp Ltd | 47,715 | 0.05 |
| 3,000 | Yue Yuen Industrial Holdings Ltd | 6,397 | 0.01 | 722 | NetEase Inc ADR | 76,431 | 0.09 |
| 2,000 | Yuexiu Transport Infrastructure Ltd | 1,434 | 0.00 | 105 | New Oriental Education & Technology Group Inc ADR | 18,705 | 0.02 |
| | | 434,820 | 0.49 | 2,425 | NIO Inc ADR | 110,628 | 0.12 |
| Cayman Islands | | | | 21,000 | Pacific Textiles Holdings Ltd | 13,456 | 0.02 |
| 18,000 | Agile Group Holdings Ltd | 25,436 | 0.03 | 670 | Pinduoduo Inc ADR | 113,203 | 0.13 |
| 3,300 | Alibaba Group Holding Ltd ADR | 789,162 | 0.88 | 12,000 | Powerlong Real Estate Holdings Ltd | 9,113 | 0.01 |
| 2,000 | ANTA Sports Products Ltd | 30,686 | 0.03 | 7,000 | Radiance Holdings Group Co Ltd | 3,872 | 0.00 |
| 13,500 | Asia Cement China Holdings Corp | 12,706 | 0.01 | 2,400 | Sands China Ltd | 11,232 | 0.01 |
| 300 | ASM Pacific Technology Ltd | 4,173 | 0.00 | 114 | Sea Ltd ADR | 26,277 | 0.03 |
| 484 | Baidu Inc ADR | 134,504 | 0.15 | 400 | Shenzhen International Group Holdings Ltd | 8,308 | 0.01 |
| 52 | BeiGene Ltd ADR | 16,748 | 0.02 | 19,000 | Shimao Group Holdings Ltd | 62,590 | 0.07 |
| 241 | Bilibili Inc ADR | 30,303 | 0.03 | 25,000 | SITC International Holdings Co Ltd | 65,755 | 0.07 |
| 40,000 | Bosideng International Holdings Ltd | 16,864 | 0.02 | 14,000 | Sunac China Holdings Ltd | 59,927 | 0.07 |
| 9,000 | China Aoyuan Group Ltd | 8,529 | 0.01 | 163,000 | SUNeVision Holdings Ltd | 165,184 | 0.18 |
| 3,000 | China Evergrande Group | 6,142 | 0.01 | 493 | TAL Education Group ADR | 37,887 | 0.04 |
| 11,500 | China Hongqiao Group Ltd | 14,264 | 0.02 | 5,000 | TCL Electronics Holdings Ltd | 4,074 | 0.00 |
| 48,000 | China Resources Cement Holdings Ltd | 57,184 | 0.06 | 20,700 | Tencent Holdings Ltd | 1,768,131 | 1.97 |
| | | | | 17,000 | Times China Holdings Ltd | 25,644 | 0.03 |
| | | | | 12,000 | Tingyi Cayman Islands Holding Corp | 24,105 | 0.03 |
| | | | | 105,000 | Topsports International Holdings Ltd* | 154,331 | 0.17 |
| | | | | 46,000 | Uni-President China Holdings Ltd | 55,275 | 0.06 |
| | | | | 64,000 | Want Want China Holdings Ltd | 46,209 | 0.05 |
| | | | | 2,000 | Wisdom Education International Holdings Co Ltd | 967 | 0.00 |

∞ Cross umbrella holding and investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|---|--------------------|-----------------|---------|---|--------------------|-----------------|
| 5,500 | Wuxi Biologics Cayman Inc | 68,111 | 0.08 | 100 | COSCO SHIPPING Holdings Co Ltd | 195 | 0.00 |
| 12,000 | Xinyi Glass Holdings Ltd | 33,574 | 0.04 | 15,000 | CSC Financial Co Ltd 'H' | 19,649 | 0.02 |
| 8,000 | Xinyi Solar Holdings Ltd | 16,813 | 0.02 | 12,000 | Dongfeng Motor Group Co Ltd 'H' | 11,047 | 0.01 |
| 143 | XPeng Inc ADR | 4,878 | 0.01 | 4,436 | East Money Information Co Ltd | 20,805 | 0.02 |
| 3,000 | Xtep International Holdings Ltd | 1,431 | 0.00 | 7,500 | Focus Media Information Technology Co Ltd | 12,678 | 0.02 |
| 2,000 | Yadea Group Holdings Ltd | 4,353 | 0.01 | 720 | Foshan Haitian Flavouring & Food Co Ltd | 19,196 | 0.02 |
| 51,000 | Yuzhou Group Holdings Co Ltd | 19,661 | 0.02 | 800 | Fuyao Glass Industry Group Co Ltd 'H' | 4,910 | 0.01 |
| 62 | Zai Lab Ltd ADR | 9,002 | 0.01 | 200 | Ganfeng Lithium Co Ltd | 3,057 | 0.00 |
| | | 6,727,155 | 7.51 | 500 | Great Wall Motor Co Ltd | 2,421 | 0.00 |
| | | | | 8,000 | Great Wall Motor Co Ltd 'H' | 23,259 | 0.03 |
| | | | | 200 | Guangzhou Kingmed Diagnostics Group Co Ltd | 4,228 | 0.01 |
| | China | | | 100 | Guangzhou Tinci Materials Technology Co Ltd | 1,284 | 0.00 |
| 56,000 | Agricultural Bank of China Ltd 'H' | 20,361 | 0.02 | 800 | Guotai Junan Securities Co Ltd | 2,058 | 0.00 |
| 1,400 | Aier Eye Hospital Group Co Ltd | 15,622 | 0.02 | 12,600 | Guotai Junan Securities Co Ltd 'H' | 17,513 | 0.02 |
| 500 | Anhui Conch Cement Co Ltd | 4,117 | 0.01 | 50,600 | Haier Smart Home Co Ltd 'H' | 192,456 | 0.22 |
| 2,500 | Anhui Conch Cement Co Ltd 'H' | 16,084 | 0.02 | 500 | Hangzhou Tigermed Consulting Co Ltd 'H' | 9,786 | 0.01 |
| 2,000 | Asymchem Laboratories Tianjin Co Ltd | 81,203 | 0.09 | 18,000 | Han's Laser Technology Industry Group Co Ltd | 119,795 | 0.13 |
| 43,500 | BAIC Motor Corp Ltd 'H' | 15,592 | 0.02 | 100 | Hithink RoyalFlush Information Network Co Ltd | 2,078 | 0.00 |
| 259,000 | Bank of China Ltd 'H' | 90,830 | 0.10 | 270 | Hualan Biological Engineering Inc | 1,783 | 0.00 |
| 16,000 | Bank of Communications Co Ltd 'H' | 9,036 | 0.01 | 2,000 | Huaneng Power International Inc 'H' | 683 | 0.00 |
| 94,000 | BBMG Corp 'H' | 19,512 | 0.02 | 200 | Humanwell Healthcare Group Co Ltd | 918 | 0.00 |
| 168,000 | Beijing Capital International Airport Co Ltd 'H' | 131,046 | 0.15 | 300 | Hundsun Technologies Inc | 4,048 | 0.01 |
| 27,900 | Beijing New Building Materials Plc | 208,295 | 0.23 | 129,000 | Industrial & Commercial Bank of China Ltd 'H' | 84,159 | 0.09 |
| 200 | Beijing Tiantan Biological Products Corp Ltd | 1,083 | 0.00 | 100 | Jafron Biomedical Co Ltd | 1,212 | 0.00 |
| 400 | BGI Genomics Co Ltd | 8,522 | 0.01 | 196,000 | Jiangsu Expressway Co Ltd 'H' | 227,687 | 0.25 |
| 2,300 | BOE Technology Group Co Ltd | 2,162 | 0.00 | 200 | Jiangsu Hengli Hydraulic Co Ltd | 2,933 | 0.00 |
| 1,000 | BYD Co Ltd | 30,454 | 0.03 | 1,534 | Jiangsu Hengrui Medicine Co Ltd | 24,108 | 0.03 |
| 1,500 | BYD Co Ltd 'H' | 38,138 | 0.04 | 200 | Jinyu Bio-Technology Co Ltd | 643 | 0.00 |
| 200 | CanSino Biologics Inc 'H' | 9,515 | 0.01 | 300 | Joinn Laboratories China Co Ltd 'H' | 5,338 | 0.01 |
| 42,000 | China CITIC Bank Corp Ltd 'H' | 19,819 | 0.02 | 100 | Kweichow Moutai Co Ltd | 32,771 | 0.04 |
| 462,000 | China Construction Bank Corp 'H' | 371,098 | 0.41 | 1,300 | LONGi Green Energy Technology Co Ltd | 20,964 | 0.02 |
| 6,000 | China Everbright Bank Co Ltd 'H' | 2,599 | 0.00 | 1,430 | Luxshare Precision Industry Co Ltd | 10,265 | 0.01 |
| 14,000 | China Life Insurance Co Ltd 'H' | 29,530 | 0.03 | 129 | Luxshare Precision Industry Co Ltd | 929 | 0.00 |
| 6,000 | China Merchants Bank Co Ltd 'H' | 46,067 | 0.05 | 200 | Luzhou Laojiao Co Ltd | 7,262 | 0.01 |
| 13,000 | China Minsheng Banking Corp Ltd 'H' | 7,760 | 0.01 | 1,900 | Offcn Education Technology Co Ltd | 9,556 | 0.01 |
| 1,900 | China Molybdenum Co Ltd | 1,965 | 0.00 | 104,000 | PetroChina Co Ltd 'H' | 37,277 | 0.04 |
| 4,000 | China National Building Material Co Ltd 'H' | 6,065 | 0.01 | 106,000 | PICC Property & Casualty Co Ltd 'H' | 80,224 | 0.09 |
| 100 | China National Medicines Corp Ltd | 587 | 0.00 | 36,000 | Ping An Insurance Group Co of China Ltd 'H' | 442,337 | 0.49 |
| 3,200 | China Pacific Insurance Group Co Ltd 'H' | 14,709 | 0.02 | 700 | Sany Heavy Industry Co Ltd | 4,443 | 0.01 |
| 167,100 | China Petroleum & Chemical Corp | 116,343 | 0.13 | 1,300 | SF Holding Co Ltd | 21,065 | 0.02 |
| 288,000 | China Petroleum & Chemical Corp 'H' | 159,297 | 0.18 | 300 | Shanghai Bairun Investment Holding Group Co Ltd | 4,510 | 0.01 |
| 82,000 | China Railway Signal & Communication Corp Ltd 'H' | 33,937 | 0.04 | 200 | Shanghai Fosun Pharmaceutical Group Co Ltd | 1,422 | 0.00 |
| 228,000 | China Reinsurance Group Corp 'H' | 25,281 | 0.03 | 300 | Shanghai Pharmaceuticals Holding Co Ltd | 948 | 0.00 |
| 10,000 | China Suntien Green Energy Corp Ltd 'H' | 3,120 | 0.00 | | | | |
| 600 | China Tourism Group Duty Free Corp Ltd | 28,521 | 0.03 | | | | |
| 2,308,000 | China Tower Corp Ltd 'H' | 345,185 | 0.39 | | | | |
| 300 | Chongqing Zhifei Biological Products Co Ltd | 8,081 | 0.01 | | | | |
| 500 | Contemporary Amperex Technology Co Ltd | 24,873 | 0.03 | | | | |
| 10,000 | COSCO SHIPPING Energy Transportation Co Ltd 'H' | 4,281 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|---|--------------------|-----------------|---------|---|--------------------|-----------------|
| 719 | Shanxi Xinghuacun Fen Wine Factory Co Ltd | 34,754 | 0.04 | 7,000 | Sinotruk Hong Kong Ltd | 22,337 | 0.03 |
| 2,800 | Shenzhen Inovance Technology Co Ltd | 36,868 | 0.04 | 137,000 | Sunlight Real Estate Investment Trust (Reit) | 69,771 | 0.08 |
| 100 | Shenzhen Kangtai Biological Products Co Ltd | 2,363 | 0.00 | 4,000 | Techtronic Industries Co Ltd | 61,062 | 0.07 |
| 622 | Shenzhen Mindray Bio-Medical Electronics Co Ltd | 40,138 | 0.05 | | | 2,383,526 | 2.66 |
| 200 | Shijiazhuang Yiling Pharmaceutical Co Ltd | 725 | 0.00 | | India | | |
| 27,000 | Sinopec Engineering Group Co Ltd 'H' | 14,412 | 0.02 | 2,031 | HDFC Bank Ltd ADR* | 159,352 | 0.18 |
| 104,000 | Sinopec Shanghai Petrochemical Co Ltd 'H' | 25,477 | 0.03 | | Indonesia | | |
| 80,000 | Sinotrans Ltd 'H' | 28,777 | 0.03 | 44,400 | Astra International Tbk PT | 16,837 | 0.02 |
| 400 | Sungrow Power Supply Co Ltd | 5,340 | 0.01 | 100 | Bank Central Asia Tbk PT | 236 | 0.00 |
| 300 | Thunder Software Technology Co Ltd | 5,572 | 0.01 | 408,800 | Bank Mandiri Persero Tbk PT | 176,553 | 0.20 |
| 200 | Walvax Biotechnology Co Ltd | 1,414 | 0.00 | 62,600 | Bank Rakyat Indonesia Persero Tbk PT | 20,706 | 0.02 |
| 1,300 | Wanhua Chemical Group Co Ltd | 26,251 | 0.03 | 17,100 | Hanjaya Mandala Sampoerna Tbk PT | 1,603 | 0.00 |
| 4,000 | Weichai Power Co Ltd 'H' | 11,707 | 0.01 | 153,700 | Indocement Tunggul Prakarsa Tbk PT | 134,919 | 0.15 |
| 200 | Will Semiconductor Co Ltd Shanghai | 8,737 | 0.01 | 55,100 | Media Nusantara Citra Tbk PT | 4,392 | 0.01 |
| 300 | Wuliangye Yibin Co Ltd | 12,968 | 0.02 | 418,000 | Telkom Indonesia Persero Tbk PT | 102,445 | 0.11 |
| 1,200 | WuXi AppTec Co Ltd | 26,617 | 0.03 | | | 457,691 | 0.51 |
| 500 | WuXi AppTec Co Ltd 'H' | 10,424 | 0.01 | | Japan | | |
| 600 | Wuxi Lead Intelligent Equipment Co Ltd | 7,772 | 0.01 | 61 | Activia Properties Inc (Reit) | 268,182 | 0.30 |
| 1,400 | Xinjiang Goldwind Science & Technology Co Ltd 'H' | 2,996 | 0.00 | 57 | Comforia Residential REIT Inc (Reit) | 169,742 | 0.19 |
| 460 | Yonyou Network Technology Co Ltd | 2,620 | 0.00 | 3,200 | East Japan Railway Co | 236,190 | 0.26 |
| 8,000 | Zhejiang Expressway Co Ltd 'H' | 6,983 | 0.01 | 517 | Ichigo Office REIT Investment Corp (Reit) | 425,450 | 0.48 |
| 100 | Zhejiang Huayou Cobalt Co Ltd | 1,379 | 0.00 | 63 | Kenedix Office Investment Corp (Reit) | 416,646 | 0.47 |
| 10,200 | Zijin Mining Group Co Ltd | 19,195 | 0.02 | 65 | Mitsui Fudosan Logistics Park Inc (Reit) | 316,909 | 0.35 |
| 10,000 | Zijin Mining Group Co Ltd 'H' | 14,827 | 0.02 | 2,200 | West Japan Railway Co | 134,625 | 0.15 |
| 700 | Zoomlion Heavy Industry Science and Technology Co Ltd | 1,554 | 0.00 | | | 1,967,744 | 2.20 |
| 16,000 | Zoomlion Heavy Industry Science and Technology Co Ltd 'H' | 24,384 | 0.03 | | Jersey | | |
| 1,400 | ZTE Corp 'H' | 3,570 | 0.00 | 23 | WNS Holdings Ltd ADR | 1,764 | 0.00 |
| | | 3,822,414 | 4.27 | | Malaysia | | |
| | Hong Kong | | | 400 | British American Tobacco Malaysia Bhd | 1,267 | 0.00 |
| 23,200 | AIA Group Ltd | 290,296 | 0.32 | 12,100 | Hartalega Holdings Bhd | 29,895 | 0.03 |
| 27,500 | BOC Hong Kong Holdings Ltd | 91,477 | 0.10 | 30,500 | Kossan Rubber Industries | 29,765 | 0.03 |
| 10,000 | China Jinmao Holdings Group Ltd | 4,165 | 0.00 | 32,700 | Malayan Banking Bhd | 64,875 | 0.07 |
| 7,000 | China Overseas Land & Investment Ltd | 17,725 | 0.02 | 13,800 | MISC Bhd | 23,116 | 0.03 |
| 30,000 | China Resources Power Holdings Co Ltd | 34,927 | 0.04 | 1,400 | Petronas Gas Bhd | 5,673 | 0.01 |
| 58,000 | CITIC Ltd | 49,131 | 0.05 | 1,800 | Press Metal Aluminium Holdings Bhd | 4,309 | 0.01 |
| 17,120 | CSPC Pharmaceutical Group Ltd | 17,879 | 0.02 | 29,500 | Public Bank Bhd | 30,320 | 0.03 |
| 11,000 | Genertec Universal Medical Group Co Ltd | 9,275 | 0.01 | 4,400 | RHB Bank Bhd | 5,892 | 0.01 |
| 55,000 | Hang Lung Properties Ltd | 142,534 | 0.16 | 2,400 | Rubberex Corp M Bhd | 771 | 0.00 |
| 45,000 | HKT Trust & HKT Ltd | 61,152 | 0.07 | 17,491 | Supermax Corp Bhd | 20,916 | 0.02 |
| 1,500 | Hong Kong Exchanges & Clearing Ltd | 91,515 | 0.10 | 32,700 | Top Glove Corp Bhd | 42,334 | 0.05 |
| 23,000 | Hua Hong Semiconductor Ltd | 140,709 | 0.16 | | | 259,133 | 0.29 |
| 40,000 | Lenovo Group Ltd | 50,593 | 0.06 | | Mauritius | | |
| 66,800 | Link REIT (Unit) (Reit) | 630,443 | 0.70 | 88 | MakeMyTrip Ltd | 2,839 | 0.00 |
| 886 | MEZZEN Ltd | 18,651 | 0.02 | | New Zealand | | |
| 91,500 | MTR Corp Ltd | 549,160 | 0.61 | 38,668 | Spark New Zealand Ltd | 129,352 | 0.14 |
| 1,000 | New World Development Co Ltd | 5,086 | 0.01 | | Philippines | | |
| 35,000 | PCCW Ltd | 20,081 | 0.02 | 95,112 | AREIT Inc (Reit) | 66,061 | 0.07 |
| 1,000 | Power Assets Holdings Ltd | 5,557 | 0.01 | 4,170 | International Container Terminal Services Inc | 10,305 | 0.01 |
| | | | | 133,900 | Metropolitan Bank & Trust Co | 139,916 | 0.16 |
| | | | | 870 | PLDT Inc | 23,095 | 0.03 |
| | | | | | | 239,377 | 0.27 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| Singapore | | | | 361 | NAVER Corp | 120,494 | 0.13 |
| 348,400 | AIMS APAC REIT (Reit) | 338,242 | 0.38 | 216 | NCSOFT Corp | 179,952 | 0.20 |
| 1,400 | Ascendas Real Estate Investment Trust (Unit) (Reit) | 3,098 | 0.00 | 335 | NH Investment & Securities Co Ltd | 3,235 | 0.00 |
| 16,800 | BOC Aviation Ltd | 162,453 | 0.18 | 321 | POSCO | 80,429 | 0.09 |
| 257,803 | CapitaLand China Trust (Unit) (Reit) | 261,928 | 0.29 | 30 | Samsung Biologics Co Ltd | 20,027 | 0.02 |
| 70,916 | CapitaLand Integrated Commercial Trust (Unit) (Reit) | 112,079 | 0.13 | 843 | Samsung Card Co Ltd | 24,723 | 0.03 |
| 115,000 | ComfortDelGro Corp Ltd | 139,342 | 0.16 | 5,548 | Samsung Electronics Co Ltd (Pref) | 359,497 | 0.40 |
| 819,500 | Cromwell European Real Estate Investment Trust (Unit) (Reit) | 456,978 | 0.51 | 16,247 | Samsung Electronics Co Ltd | 1,193,037 | 1.33 |
| 3,400 | DBS Group Holdings Ltd | 68,167 | 0.08 | 414 | Samsung Fire & Marine Insurance Co Ltd | 63,749 | 0.07 |
| 136,254 | Frasers Centrepoint Trust (Unit) (Reit)* | 258,410 | 0.29 | 341 | Samsung Life Insurance Co Ltd | 22,764 | 0.03 |
| 308,500 | Frasers Logistics & Commercial Trust (Unit) (Reit) | 320,401 | 0.36 | 67 | Samsung SDI Co Ltd | 40,194 | 0.05 |
| 52,100 | Hutchison Port Holdings Trust | 12,504 | 0.01 | 1,449 | Samsung Securities Co Ltd | 47,139 | 0.05 |
| 2,200 | Jardine Cycle & Carriage Ltd | 34,836 | 0.04 | 53 | Shin Poong Pharmaceutical Co Ltd | 3,953 | 0.00 |
| 88,800 | Keppel DC REIT (Reit) | 182,446 | 0.20 | 1,388 | Shinhan Financial Group Co Ltd | 40,707 | 0.05 |
| 181,500 | Keppel Infrastructure Trust | 74,445 | 0.08 | 14 | SK Chemicals Co Ltd | 4,698 | 0.01 |
| 725,200 | Lendlease Global Commercial REIT (Reit) | 420,250 | 0.47 | 60 | SK Holdings Co Ltd | 14,019 | 0.02 |
| 50,800 | Manulife US Real Estate Investment Trust (Unit) (Reit) | 33,528 | 0.04 | 1,197 | SK Hynix Inc | 150,757 | 0.17 |
| 173,400 | Mapletree Commercial Trust (Reit) | 266,219 | 0.30 | 70 | SK Innovation Co Ltd | 16,231 | 0.02 |
| 133,600 | Mapletree Industrial Trust (Unit) (Reit) | 267,453 | 0.30 | 333 | SK Telecom Co Ltd | 73,358 | 0.08 |
| 236,700 | Mapletree Logistics Trust (Unit) (Reit) | 329,556 | 0.37 | 3,170 | Ssangyong Cement Industrial Co Ltd | 18,763 | 0.02 |
| 265,800 | Mapletree North Asia Commercial Trust (Unit) (Reit) | 192,037 | 0.21 | 1,198 | Woori Financial Group Inc | 10,215 | 0.01 |
| 634,200 | NetLink NBN Trust | 453,429 | 0.51 | | | 3,487,055 | 3.89 |
| 2,000 | Riverstone Holdings Ltd/Singapore | 2,047 | 0.00 | Taiwan | | | |
| 424,900 | Sabana Shari'ah Compliant Industrial Real Estate Investment Trust (Unit) (Reit) | 119,916 | 0.13 | 2,000 | Accton Technology Corp | 18,849 | 0.02 |
| 1,500 | Singapore Technologies Engineering Ltd | 4,245 | 0.00 | 4,000 | Acer Inc | 3,856 | 0.00 |
| 144,300 | Singapore Telecommunications Ltd | 255,208 | 0.28 | 5,000 | Arcadyan Technology Corp | 16,946 | 0.02 |
| 15,400 | United Overseas Bank Ltd* | 286,039 | 0.32 | 1,000 | Argosy Research Inc | 4,596 | 0.01 |
| 2,100 | Wilmar International Ltd (Unit) | 8,345 | 0.01 | 8,000 | ASE Technology Holding Co Ltd | 29,728 | 0.03 |
| | | 5,063,601 | 5.65 | 85,000 | AU Optronics Corp | 57,679 | 0.06 |
| South Korea | | | | 1,000 | Chicony Electronics Co Ltd | 3,368 | 0.00 |
| 185 | Celltrion Inc | 48,988 | 0.06 | 18,000 | Chipbond Technology Corp | 47,888 | 0.05 |
| 80 | Cheil Worldwide Inc | 1,385 | 0.00 | 1,000 | ChipMOS Technologies Inc | 1,354 | 0.00 |
| 11 | DB Insurance Co Ltd | 405 | 0.00 | 4,000 | Delta Electronics Inc | 40,284 | 0.05 |
| 46 | Doosan Bobcat Inc | 1,325 | 0.00 | 4,000 | Elan Microelectronics Corp | 24,702 | 0.03 |
| 865 | Doosan Co Ltd | 35,917 | 0.04 | 9,000 | Evergreen Marine Corp Taiwan Ltd | 12,263 | 0.01 |
| 56,744 | ESR Kendall Square REIT Co Ltd (Reit) | 288,897 | 0.32 | 7,000 | Gigabyte Technology Co Ltd | 21,865 | 0.03 |
| 918 | Hana Financial Group Inc | 30,273 | 0.03 | 73,000 | Hon Hai Precision Industry Co Ltd | 293,546 | 0.33 |
| 162 | Hyundai Heavy Industries Holdings Co Ltd | 39,004 | 0.04 | 75,000 | Innolux Corp | 45,777 | 0.05 |
| 30 | Hyundai Mobis Co Ltd | 8,091 | 0.01 | 25,000 | Lite-On Technology Corp | 53,317 | 0.06 |
| 240 | Hyundai Motor Co | 50,627 | 0.06 | 4,000 | MediaTek Inc | 128,678 | 0.14 |
| 563 | Kakao Corp | 244,543 | 0.27 | 2,000 | Micro-Star International Co Ltd | 10,699 | 0.01 |
| 1,264 | KB Financial Group Inc | 49,277 | 0.06 | 7,000 | Nan Ya Plastics Corp | 18,271 | 0.02 |
| 210 | Kia Motors Corp | 14,841 | 0.02 | 5,000 | Nantex Industry Co Ltd | 11,543 | 0.01 |
| 1,198 | KT&G Corp | 83,492 | 0.09 | 3,000 | Novatek Microelectronics Corp | 51,055 | 0.06 |
| 13 | Kumho Petrochemical Co Ltd | 2,441 | 0.00 | 50,000 | Quanta Computer Inc | 152,590 | 0.17 |
| 107 | LG Chem Ltd | 79,143 | 0.09 | 5,000 | Radiant Opto-Electronics Corp | 21,452 | 0.02 |
| 7 | LG Corp | 585 | 0.00 | 2,000 | Realtek Semiconductor Corp | 33,031 | 0.04 |
| 23 | LG Electronics Inc | 2,999 | 0.00 | 20,742 | Shin Zu Shing Co Ltd | 96,067 | 0.11 |
| 1,178 | Meritz Fire & Marine Insurance Co Ltd | 16,881 | 0.02 | 1,000 | Simplo Technology Co Ltd | 13,446 | 0.02 |
| | | | | 4,000 | Sino-American Silicon Products Inc | 23,983 | 0.03 |
| | | | | 29,700 | Taiwan Cement Corp | 44,786 | 0.05 |
| | | | | 92,000 | Taiwan Semiconductor Manufacturing Co Ltd | 2,001,687 | 2.23 |
| | | | | 3,000 | Tripod Technology Corp | 14,918 | 0.02 |
| | | | | 26,000 | Tung Ho Steel Enterprise Corp | 33,652 | 0.04 |
| | | | | 9,000 | Uni-President Enterprises Corp | 21,714 | 0.02 |
| | | | | 1,000 | United Integrated Services Co Ltd | 8,509 | 0.01 |
| | | | | 23,000 | United Microelectronics Corp | 44,757 | 0.05 |
| | | | | 4,000 | Vanguard International Semiconductor Corp | 16,659 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| 13,000 | Win Semiconductors Corp | 177,596 | 0.20 | USD 200,000 | China Aoyuan Group Ltd 7.95% 19/2/2023 | 210,750 | 0.24 |
| 9,000 | Wistron Corp | 10,340 | 0.01 | USD 200,000 | China Aoyuan Group Ltd 8.5% 23/1/2022 | 204,500 | 0.23 |
| 1,000 | Yageo Corp | 21,291 | 0.02 | USD 245,000 | China Evergrande Group 11.5% 22/1/2023 | 238,301 | 0.27 |
| | | 3,632,742 | 4.05 | USD 200,000 | China Evergrande Group 12% 22/1/2024 | 191,969 | 0.21 |
| | Thailand | | | USD 200,000 | China Resources Land Ltd FRN 9/12/2024 (Perpetual) | 206,750 | 0.23 |
| 6,900 | Airports of Thailand PCL | 14,654 | 0.02 | USD 200,000 | China SCE Group Holdings Ltd 7.25% 19/4/2023 | 207,813 | 0.23 |
| 300 | Delta Electronics Thailand PCL | 3,982 | 0.00 | USD 200,000 | CIFI Holdings Group Co Ltd 6.55% 28/3/2024 | 213,313 | 0.24 |
| 1,172,300 | Digital Telecommunications Infrastructure Fund | 439,589 | 0.49 | USD 200,000 | CIFI Holdings Group Co Ltd 7.625% 28/2/2023 | 208,906 | 0.23 |
| 365,200 | Jasmine Broadband Internet Infrastructure Fund | 113,917 | 0.13 | USD 200,000 | Country Garden Holdings Co Ltd 3.125% 22/10/2025 | 203,500 | 0.23 |
| 1,232 | Minor International PCL (Wts ^a 31/7/2023) | 413 | 0.00 | USD 400,000 | Fantasia Holdings Group Co Ltd 10.875% 9/1/2023 | 409,011 | 0.46 |
| 8,100 | PTT PCL | 10,752 | 0.01 | USD 200,000 | Fantasia Holdings Group Co Ltd 12.25% 18/10/2022 | 207,594 | 0.23 |
| 56,900 | Siam Commercial Bank PCL/The | 194,482 | 0.22 | USD 200,000 | FWD Ltd FRN 1/2/2023 (Perpetual) | 195,250 | 0.22 |
| 54,700 | Thai Beverage PCL | 30,257 | 0.03 | USD 200,000 | Haidilao International Holding Ltd 2.15% 14/1/2026 | 200,186 | 0.22 |
| | | 808,046 | 0.90 | USD 200,000 | Jingrui Holdings Ltd 9.45% 23/4/2021 | 198,594 | 0.22 |
| | United Kingdom | | | USD 200,000 | Kaisa Group Holdings Ltd 11.25% 9/4/2022 | 207,531 | 0.23 |
| 6,965 | Prudential Plc | 137,157 | 0.15 | USD 400,000 | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 413,750 | 0.46 |
| 27,481 | Standard Chartered Plc | 178,702 | 0.20 | USD 200,000 | Kaisa Group Holdings Ltd 11.95% 22/10/2022 | 209,969 | 0.23 |
| | | 315,859 | 0.35 | USD 200,000 | KWG Group Holdings Ltd 7.4% 5/3/2024 | 211,938 | 0.24 |
| Total Common / Preferred Stocks (Shares) & Warrants | | 35,192,150 | 39.27 | USD 200,000 | Logan Group Co Ltd 6.5% 16/7/2023 | 206,531 | 0.23 |
| | | | | USD 248,000 | Logan Group Co Ltd 7.5% 25/8/2022 | 254,122 | 0.28 |
| | BONDS | | | USD 200,000 | Melco Resorts Finance Ltd 5.25% 26/4/2026 | 208,500 | 0.23 |
| | Bermuda | | | USD 200,000 | Pearl Holding III Ltd 9.5% 11/12/2022 | 64,437 | 0.07 |
| USD 312,120 | China Shuifa Singyes Energy Holdings Ltd 6% 19/12/2022 | 288,028 | 0.32 | USD 200,000 | Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024 | 208,031 | 0.23 |
| USD 225,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038 | 250,067 | 0.28 | USD 300,000 | Redsun Properties Group Ltd 9.7% 16/4/2023 | 312,000 | 0.35 |
| | | 538,095 | 0.60 | USD 200,000 | Redsun Properties Group Ltd 9.95% 11/4/2022 | 206,063 | 0.23 |
| | British Virgin Islands | | | USD 200,000 | Ronshine China Holdings Ltd 6.75% 5/8/2024 | 190,484 | 0.21 |
| USD 200,000 | Coastal Emerald Ltd 3.95% 1/8/2022 | 203,876 | 0.23 | USD 200,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023 | 204,000 | 0.23 |
| USD 200,000 | Easy Tactic Ltd 9.125% 28/7/2022 | 200,687 | 0.22 | USD 200,000 | Seazen Group Ltd 6% 12/8/2024 | 210,750 | 0.24 |
| USD 200,000 | Fortune Star BVI Ltd 5.95% 29/1/2023 | 205,500 | 0.23 | USD 200,000 | Seazen Group Ltd 6.45% 11/6/2022 | 206,000 | 0.23 |
| USD 200,000 | Fortune Star BVI Ltd 6.75% 2/7/2023 | 211,969 | 0.24 | USD 200,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 200,500 | 0.22 |
| USD 200,000 | Fortune Star BVI Ltd 6.85% 2/7/2024 | 212,000 | 0.24 | USD 200,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 219,094 | 0.24 |
| USD 200,000 | New Metro Global Ltd 4.8% 15/12/2024 | 202,000 | 0.23 | USD 200,000 | Shimao Group Holdings Ltd 6.125% 21/2/2024 | 211,531 | 0.24 |
| USD 200,000 | RKPF Overseas 2019 A Ltd 7.875% 1/2/2023 | 208,375 | 0.23 | USD 200,000 | Shui On Development Holding Ltd 5.75% 12/11/2023 | 205,480 | 0.23 |
| USD 200,000 | Scenery Journey Ltd 11.5% 24/10/2022 | 191,906 | 0.21 | USD 200,000 | Sunac China Holdings Ltd 7% 9/7/2025 | 203,750 | 0.23 |
| USD 200,000 | Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027 | 224,063 | 0.25 | USD 200,000 | Sunac China Holdings Ltd 7.25% 14/6/2022 | 205,687 | 0.23 |
| | | 1,860,376 | 2.08 | | | | |
| | Canada | | | | | | |
| USD 225,000 | MEGlobal Canada ULC 5% 18/5/2025 | 249,961 | 0.28 | | | | |
| | Cayman Islands | | | | | | |
| USD 200,000 | Agile Group Holdings Ltd 6.05% 13/10/2025 | 207,375 | 0.23 | | | | |
| USD 400,000 | Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022 | 376,438 | 0.42 | | | | |
| USD 200,000 | Central China Real Estate Ltd 6.875% 8/8/2022 | 198,750 | 0.22 | | | | |
| USD 200,000 | CFLD Cayman Investment Ltd 7.125% 8/4/2022 | 77,000 | 0.09 | | | | |
| USD 200,000 | CFLD Cayman Investment Ltd (Defaulted) 8.625% 28/2/2021 | 87,406 | 0.10 | | | | |

^a Wts is an abbreviation for warrants.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|-------------------|--|--------------------|-----------------|
| USD 200,000 | Sunac China Holdings Ltd 7.95% 11/10/2023 | 210,594 | 0.23 | USD 200,000 | Lanzhou City Development Investment Co Ltd 4.15% 15/11/2022 | 202,125 | 0.23 |
| USD 200,000 | Times China Holdings Ltd 6.2% 22/3/2026 | 207,781 | 0.23 | USD 400,000 | Union Life Insurance Co Ltd 3% 19/9/2021 | 371,994 | 0.42 |
| USD 200,000 | Times China Holdings Ltd 6.75% 8/7/2025 | 212,125 | 0.24 | | | 5,467,752 | 6.10 |
| USD 200,000 | Times China Holdings Ltd 7.625% 21/2/2022 | 202,605 | 0.23 | | Hong Kong | | |
| USD 200,000 | Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025 | 198,491 | 0.22 | USD 250,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 267,031 | 0.30 |
| USD 200,000 | Wynn Macau Ltd 5.5% 15/1/2026 | 208,375 | 0.23 | USD 250,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual) | 268,595 | 0.30 |
| USD 200,000 | Wynn Macau Ltd 5.5% 1/10/2027 | 208,875 | 0.23 | USD 250,000 | Bank of East Asia Ltd/The FRN 29/5/2030 | 262,891 | 0.29 |
| USD 300,000 | Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026 | 310,875 | 0.35 | USD 250,000 | Chong Hing Bank Ltd FRN 15/7/2024 (Perpetual) | 258,008 | 0.29 |
| USD 200,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 211,000 | 0.24 | USD 200,000 | Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual) | 205,000 | 0.23 |
| USD 200,000 | Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023 | 214,500 | 0.24 | USD 200,000 | Yango Justice International Ltd 7.5% 15/4/2024 | 197,062 | 0.22 |
| USD 200,000 | Yuzhou Group Holdings Co Ltd 8.625% 23/11/2022 | 207,250 | 0.23 | USD 200,000 | Yango Justice International Ltd 8.25% 25/11/2023 | 198,969 | 0.22 |
| USD 400,000 | Zhenro Properties Group Ltd 8.3% 15/9/2023 | 415,625 | 0.46 | USD 500,000 | Yango Justice International Ltd 9.25% 15/4/2023 | 508,906 | 0.57 |
| | | 11,411,650 | 12.73 | USD 200,000 | Yanlord Land HK Co Ltd 6.75% 23/4/2023 | 208,750 | 0.23 |
| | | | | USD 200,000 | Yanlord Land HK Co Ltd 6.8% 27/2/2024 | 211,031 | 0.24 |
| | | | | | | 2,586,243 | 2.89 |
| | China | | | | India | | |
| CNY 1,600,000 | Agricultural Development Bank of China 3.12% 17/7/2022 | 248,028 | 0.28 | USD 200,000 | Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ '144A' 6.25% 10/12/2024 | 222,344 | 0.25 |
| CNY 1,000,000 | Agricultural Development Bank of China 3.63% 19/7/2026 | 156,133 | 0.17 | USD 193,000 | Adani Transmission Ltd 4.25% 21/5/2036 | 203,856 | 0.23 |
| CNY 6,740,000 | China Development Bank 2.89% 22/6/2025 | 1,021,909 | 1.14 | USD 250,000 | Future Retail Ltd 5.6% 22/1/2025 | 213,672 | 0.24 |
| CNY 1,300,000 | China Development Bank 3.07% 10/3/2030 | 190,972 | 0.21 | USD 200,000 | JSW Steel Ltd 5.95% 18/4/2024 | 213,843 | 0.24 |
| CNY 1,100,000 | China Development Bank 3.42% 2/7/2024 | 170,657 | 0.19 | USD 200,000 | Manappuram Finance Ltd 5.9% 13/1/2023 | 208,187 | 0.23 |
| CNY 1,600,000 | China Development Bank 3.45% 20/9/2029 | 242,453 | 0.27 | INR 40,000,000 | NTPC Ltd 7.375% 10/8/2021 | 549,228 | 0.61 |
| CNY 1,500,000 | China Development Bank 3.5% 13/8/2026 | 232,342 | 0.26 | USD 200,000 | Power Finance Corp Ltd 3.35% 16/5/2031 | 197,720 | 0.22 |
| CNY 2,000,000 | China Development Bank 4.02% 17/4/2022 | 313,442 | 0.35 | USD 200,000 | ReNew Power Pvt Ltd 5.875% 5/3/2027 | 215,469 | 0.24 |
| CNY 1,200,000 | China Government Bond 1.99% 9/4/2025 | 177,914 | 0.20 | USD 200,000 | ReNew Power Synthetic '144A' 6.67% 12/3/2024 | 210,469 | 0.23 |
| CNY 1,900,000 | China Government Bond 2.85% 4/6/2027 | 287,438 | 0.32 | | | 2,234,788 | 2.49 |
| CNY 170,000 | China Government Bond 3.12% 5/12/2026 | 26,477 | 0.03 | | Indonesia | | |
| CNY 1,820,000 | China Government Bond 3.13% 21/11/2029 | 278,330 | 0.31 | USD 200,000 | Indonesia Government International Bond 3.35% 12/3/2071 | 188,000 | 0.21 |
| CNY 2,140,000 | China Government Bond 3.19% 11/4/2024 | 334,468 | 0.37 | USD 200,000 | Indonesia Government International Bond 4.35% 11/1/2048 | 217,781 | 0.24 |
| CNY 1,200,000 | China Government Bond 3.29% 23/5/2029 | 186,881 | 0.21 | IDR 8,116,000,000 | Indonesia Treasury Bond 6.125% 15/5/2028 | 562,628 | 0.63 |
| CNH 1,000,000 | China Government Bond 3.6% 27/6/2028 | 162,188 | 0.18 | IDR 1,059,000,000 | Indonesia Treasury Bond 6.5% 15/6/2025 | 76,748 | 0.08 |
| CNY 2,700,000 | China Government Bond 3.86% 22/7/2049 | 422,278 | 0.47 | IDR 1,000,000,000 | Indonesia Treasury Bond 6.625% 15/5/2033 | 68,712 | 0.08 |
| CNY 500,000 | China Government Bond 4% 22/5/2024 | 80,798 | 0.09 | IDR 6,604,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 474,177 | 0.53 |
| CNY 600,000 | China Government Bond 4.08% 22/10/2048 | 96,733 | 0.11 | IDR 2,200,000,000 | Indonesia Treasury Bond 7.5% 15/8/2032 | 158,519 | 0.18 |
| CNY 1,300,000 | Export-Import Bank of China/The 3.23% 4/11/2022 | 201,706 | 0.22 | IDR 1,355,000,000 | Indonesia Treasury Bond 7.5% 15/6/2035 | 97,344 | 0.11 |
| CNY 400,000 | Export-Import Bank of China/The 3.86% 20/5/2029 | 62,486 | 0.07 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------|---|--------------------|-----------------|---------|-------------|--------------------|-----------------|
| IDR 1,000,000,000 | Indonesia Treasury Bond 7.5% 15/5/2038 | 70,936 | 0.08 | | | | |
| IDR 1,243,000,000 | Indonesia Treasury Bond 7.5% 15/4/2040 | 89,472 | 0.10 | | | | |
| IDR 1,288,000,000 | Indonesia Treasury Bond 8.125% 15/5/2024 | 97,812 | 0.11 | | | | |
| IDR 1,352,000,000 | Indonesia Treasury Bond 8.25% 15/5/2036 | 105,216 | 0.12 | | | | |
| IDR 600,000,000 | Indonesia Treasury Bond 8.75% 15/2/2044 | 46,944 | 0.05 | | | | |
| USD 200,000 | Pertamina Persero PT 6.45% 30/5/2044 | 253,313 | 0.28 | | | | |
| USD 200,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049 | 249,812 | 0.28 | | | | |
| | | 2,757,414 | 3.08 | | | | |
| | International | | | | | | |
| INR 31,000,000 | International Finance Corp 6.3% 25/11/2024 | 427,676 | 0.48 | | | | |
| | Japan | | | | | | |
| USD 200,000 | Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual) | 216,657 | 0.24 | | | | |
| USD 200,000 | Nippon Life Insurance Co FRN 21/1/2051 | 196,324 | 0.22 | | | | |
| | | 412,981 | 0.46 | | | | |
| | Jersey | | | | | | |
| USD 200,000 | Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036 | 195,750 | 0.22 | | | | |
| | Kuwait | | | | | | |
| USD 200,000 | Burgan Bank SAK FRN 9/7/2024 (Perpetual) | 204,219 | 0.23 | | | | |
| | Malaysia | | | | | | |
| MYR 603,000 | Malaysia Government Bond 3.502% 31/5/2027 | 155,313 | 0.17 | | | | |
| MYR 700,000 | Malaysia Government Bond 3.733% 15/6/2028 | 182,977 | 0.20 | | | | |
| MYR 3,200,000 | Malaysia Government Bond 3.9% 30/11/2026 | 848,919 | 0.95 | | | | |
| MYR 800,000 | Malaysia Government Bond 3.906% 15/7/2026 | 211,291 | 0.24 | | | | |
| MYR 250,000 | Malaysia Government Bond 4.065% 15/6/2050 | 59,487 | 0.07 | | | | |
| MYR 168,000 | Malaysia Government Bond 4.254% 31/5/2035 | 42,939 | 0.05 | | | | |
| MYR 430,000 | Malaysia Government Bond 4.736% 15/3/2046 | 113,755 | 0.13 | | | | |
| MYR 50,000 | Malaysia Government Bond 4.935% 30/9/2043 | 13,675 | 0.01 | | | | |
| MYR 1,130,000 | Malaysia Government Investment Issue 4.638% 15/11/2049 | 295,020 | 0.33 | | | | |
| | | 1,923,376 | 2.15 | | | | |
| | Maldives | | | | | | |
| USD 200,000 | Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022 | 175,501 | 0.20 | | | | |
| | Mauritius | | | | | | |
| USD 200,000 | Greenko Mauritius Ltd 6.25% 21/2/2023 | 206,000 | 0.23 | | | | |
| USD 200,000 | Greenko Solar Mauritius Ltd 5.55% 29/1/2025 | 204,750 | 0.23 | | | | |
| | | 410,750 | 0.46 | | | | |
| | Mongolia | | | | | | |
| USD 200,000 | Mongolia Government International Bond 8.75% 9/3/2024 | 233,781 | 0.26 | | | | |
| USD 450,000 | Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024 | 441,422 | 0.49 | | | | |
| | | 675,203 | 0.75 | | | | |
| | Netherlands | | | | | | |
| USD 200,000 | Bharti Airtel International Netherlands BV 5.35% 20/5/2024 | 222,469 | 0.25 | | | | |
| USD 200,000 | Greenko Dutch BV 5.25% 24/7/2024 | 207,281 | 0.23 | | | | |
| USD 250,000 | Mong Duong Finance Holdings BV 5.125% 7/5/2029 | 255,547 | 0.28 | | | | |
| | | 685,297 | 0.76 | | | | |
| | Philippines | | | | | | |
| PHP 4,400,000 | Philippine Government Bond 2.625% 12/8/2025 | 89,261 | 0.10 | | | | |
| PHP 900,000 | Philippine Government Bond 3.625% 21/3/2033 | 17,464 | 0.02 | | | | |
| PHP 3,000,000 | Philippine Government Bond 4.625% 9/9/2040 | 60,239 | 0.07 | | | | |
| PHP 20,000,000 | Philippine Government Bond 5.5% 8/3/2023 | 440,242 | 0.49 | | | | |
| PHP 1,800,000 | Philippine Government Bond 6.25% 22/3/2028 | 42,804 | 0.05 | | | | |
| PHP 15,000,000 | Philippine Government International Bond 6.25% 14/1/2036 | 401,555 | 0.45 | | | | |
| USD 200,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 207,281 | 0.23 | | | | |
| | | 1,258,846 | 1.41 | | | | |
| | Singapore | | | | | | |
| USD 200,000 | ABJA Investment Co Pte Ltd 5.45% 24/1/2028 | 209,928 | 0.23 | | | | |
| USD 200,000 | ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 215,906 | 0.24 | | | | |
| USD 131,429 | Alam Synergy Pte Ltd 11.5% 22/4/2021 | 132,168 | 0.15 | | | | |
| SGD 500,000 | Housing & Development Board 2.088% 30/8/2022 | 385,174 | 0.43 | | | | |
| USD 182,400 | LLPL Capital Pte Ltd 6.875% 4/2/2039 | 218,623 | 0.24 | | | | |
| USD 397,000 | Medco Platinum Road Pte Ltd 6.75% 30/1/2025 | 417,160 | 0.46 | | | | |
| SGD 100,000 | Singapore Government Bond 1.75% 1/2/2023 | 77,231 | 0.09 | | | | |
| SGD 773,000 | Singapore Government Bond 2% 1/2/2024 | 606,944 | 0.68 | | | | |
| SGD 73,000 | Singapore Government Bond 2.25% 1/8/2036 | 59,318 | 0.07 | | | | |
| SGD 357,000 | Singapore Government Bond 3.375% 1/9/2033 | 325,635 | 0.36 | | | | |
| SGD 340,000 | Singapore Government Bond 3.5% 1/3/2027 | 293,688 | 0.33 | | | | |
| USD 200,000 | Theta Capital Pte Ltd 6.75% 31/10/2026 | 198,375 | 0.22 | | | | |
| | | 3,140,150 | 3.50 | | | | |
| | South Korea | | | | | | |
| USD 200,000 | Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual) | 203,500 | 0.23 | | | | |
| USD 200,000 | Kookmin Bank FRN 2/7/2024 (Perpetual) | 212,375 | 0.24 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| KRW 690,000,000 | Korea Monetary Stabilization Bond 0.82% 4/10/2022 | 614,210 | 0.68 | | | | |
| KRW 181,000,000 | Korea Treasury Bond 1.5% 10/9/2036 | 149,787 | 0.17 | USD 200,000 | Thailand Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 212,094 | 0.24 |
| KRW 50,000,000 | Korea Treasury Bond 1.5% 10/3/2050 | 39,182 | 0.04 | THB 1,007,000 | Thailand Government Bond 3.6% 17/6/2067 | 42,401 | 0.05 |
| KRW 7,000,000 | Korea Treasury Bond 1.5% 10/9/2066 | 5,174 | 0.01 | THB 2,919,000 | Thailand Government Bond 4.85% 17/6/2061 | 156,844 | 0.17 |
| KRW 96,770,000 | Korea Treasury Bond 2% 10/3/2046 | 85,023 | 0.09 | USD 200,000 | Thaioil Treasury Center Co Ltd 3.75% 18/6/2050 | 187,442 | 0.21 |
| KRW 159,560,000 | Korea Treasury Bond 2.125% 10/3/2047 | 143,569 | 0.16 | USD 200,000 | TMB Bank PCL FRN 2/12/2024 (Perpetual) | 201,750 | 0.22 |
| KRW 120,000,000 | Korea Treasury Bond 2.25% 10/9/2037 | 110,044 | 0.12 | | | 800,531 | 0.89 |
| KRW 264,430,000 | Korea Treasury Bond 2.375% 10/3/2023 | 242,405 | 0.27 | USD 200,000 | United Arab Emirates Commercial Bank of Dubai PSC FRN 21/4/2026 (Perpetual) | 210,500 | 0.24 |
| KRW 686,380,000 | Korea Treasury Bond 2.625% 10/6/2028 | 648,199 | 0.72 | | | | |
| KRW 5,000,000 | Korea Treasury Bond 2.625% 10/9/2035 | 4,784 | 0.00 | USD 298,000 | United Kingdom Vedanta Resources Finance II Plc (Restricted) 8% 23/4/2023 | 283,053 | 0.31 |
| KRW 186,140,000 | Korea Treasury Bond 2.625% 10/3/2048 | 184,886 | 0.21 | USD 200,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024 | 221,469 | 0.25 |
| KRW 180,000,000 | Korea Treasury Bond 3% 10/12/2042 | 186,768 | 0.21 | | | 504,522 | 0.56 |
| KRW 55,460,000 | Korea Treasury Bond 3.375% 10/9/2023 | 52,275 | 0.06 | USD 135,000 | United States Hyundai Capital America 5.875% 7/4/2025 | 157,465 | 0.18 |
| KRW 111,170,000 | Korea Treasury Bond 3.5% 10/3/2024 | 106,034 | 0.12 | USD 215,000 | SK Battery America Inc 2.125% 26/1/2026 | 210,808 | 0.23 |
| KRW 126,500,000 | Korea Treasury Bond 3.75% 10/12/2033 | 134,424 | 0.15 | | | 368,273 | 0.41 |
| | | 3,122,639 | 3.48 | | Total Bonds | 42,323,967 | 47.23 |
| | Sri Lanka | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | 82,353,373 | 91.90 |
| USD 411,000 | Sri Lanka Government International Bond 6.2% 11/5/2027 | 237,224 | 0.26 | | Other Transferable Securities | | |
| USD 200,000 | Sri Lanka Government International Bond 6.35% 28/6/2024 | 119,375 | 0.13 | | COMMON STOCKS (SHARES) | | |
| USD 200,000 | Sri Lanka Government International Bond 6.85% 3/11/2025 | 117,812 | 0.13 | | China | | |
| USD 200,000 | Sri Lanka Government International Bond 7.85% 14/3/2029 | 115,063 | 0.13 | 3,407 | Xiaoju Kuaizhu Inc** | 203,057 | 0.22 |
| USD 200,000 | SriLankan Airlines Ltd 7% 25/6/2024 | 112,000 | 0.13 | | Total Common Stocks (Shares) | 203,057 | 0.22 |
| | | 701,474 | 0.78 | | Total Other Transferable Securities | 203,057 | 0.22 |
| | | | | | Total Portfolio | 82,556,430 | 92.12 |
| | | | | | Other Net Assets | 7,057,333 | 7.88 |
| | | | | | Total Net Assets (USD) | 89,613,763 | 100.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| 3 | KRW | Korean 3 Year Bond | March 2021 | (80) |
| 48 | USD | SGX Nifty 50 Index | March 2021 | (25,626) |
| 19 | USD | SGX FTSE China A50 Index | March 2021 | (17,870) |
| (16) | USD | MSCI Emerging Markets Index | March 2021 | 69,310 |
| (9) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 15,680 |
| Total | | | | 41,414 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Multi-Asset Income Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation USD | Market Value USD |
|-------|-----------------|---|-----------------|-----------------|-----------------------------|------------------|
| IRS | INR 6,920,876 | Fund receives Fixed 4.07%; and pays Floating INR MIBOR 6 Month | Bank of America | 17/3/2023 | (541) | (541) |
| IRS | INR 215,460,000 | Fund receives Fixed 4.85%; and pays Floating INR MIBOR 1 Day | Bank of America | 15/6/2023 | (5,176) | (5,176) |
| IRS | INR 183,540,000 | Fund receives Fixed 4.8825%; and pays Floating INR MIBOR 1 Day | Bank of America | 15/6/2023 | (3,676) | (3,676) |
| IRS | KRW 236,200,000 | Fund receives Fixed 0.891%; and pays Floating KRW KORIBOR 3 Month | HSBC Bank Plc | 17/3/2023 | (437) | (437) |
| Total | | | | | (9,830) | (9,830) |

IRS: Interest Rate Swaps

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation USD |
|-----------------------------------|---------------|----------|---------------|-----------------|---------------|---|
| HKD | 8,375,318 | USD | 1,080,398 | Barclays | 17/3/2021 | (530) |
| IDR | 1,164,271,009 | USD | 82,479 | Barclays | 17/3/2021 | (1,264) |
| IDR | 5,942,900,046 | USD | 420,851 | Bank of America | 17/3/2021 | (6,300) |
| IDR | 1,046,625,000 | USD | 75,226 | BNP Paribas | 17/3/2021 | (2,219) |
| IDR | 1,046,625,960 | USD | 75,145 | Deutsche Bank | 17/3/2021 | (2,137) |
| INR | 106,032,156 | USD | 1,447,340 | Deutsche Bank | 17/3/2021 | (12,993) |
| KRW | 283,788,454 | USD | 254,474 | Barclays | 17/3/2021 | (2,274) |
| KRW | 164,311,546 | USD | 147,444 | Goldman Sachs | 17/3/2021 | (1,421) |
| KRW | 706,782,051 | USD | 628,681 | Morgan Stanley | 17/3/2021 | (569) |
| MYR | 84,955 | USD | 20,804 | Goldman Sachs | 17/3/2021 | 146 |
| PHP | 8,164,706 | USD | 169,577 | HSBC Bank Plc | 17/3/2021 | (2,067) |
| SGD | 642,457 | USD | 480,087 | Bank of America | 17/3/2021 | 3,396 |
| THB | 910,000 | USD | 30,120 | Morgan Stanley | 17/3/2021 | 76 |
| THB | 36,550,000 | USD | 1,215,295 | Citibank | 17/3/2021 | (2,461) |
| THB | 10,660,895 | USD | 353,326 | Deutsche Bank | 17/3/2021 | 434 |
| USD | 641,881 | CNH | 4,168,634 | Bank of America | 17/3/2021 | (901) |
| USD | 89,718 | IDR | 1,266,634,407 | Citibank | 17/3/2021 | 1,363 |
| USD | 89,597 | IDR | 1,266,634,408 | Deutsche Bank | 17/3/2021 | 1,242 |
| USD | 89,812 | IDR | 1,264,735,406 | Barclays | 17/3/2021 | 1,590 |
| USD | 242,501 | IDR | 3,410,707,179 | Goldman Sachs | 17/3/2021 | 4,585 |
| USD | 181,587 | IDR | 2,556,208,600 | BNP Paribas | 17/3/2021 | 3,278 |
| USD | 90,857 | IDR | 1,279,080,000 | JP Morgan | 17/3/2021 | 1,634 |
| USD | 106,439 | IDR | 1,496,000,000 | Morgan Stanley | 17/3/2021 | 2,084 |
| USD | 582,740 | INR | 42,708,943 | Bank of America | 17/3/2021 | 4,996 |
| USD | 192,908 | PHP | 9,313,000 | BNP Paribas | 15/4/2021 | 2,901 |
| USD | 599,752 | THB | 18,016,000 | BNP Paribas | 16/4/2021 | 2,009 |
| INR | 5,340,000 | USD | 72,495 | Citibank | 19/4/2021 | (782) |
| INR | 97,897,465 | USD | 1,315,349 | BNP Paribas | 19/4/2021 | (639) |
| USD | 1,242,124 | KRW | 1,380,000,000 | Citibank | 20/5/2021 | 17,474 |
| Net unrealised appreciation | | | | | | 10,651 |
| HKD Hedged Share Class | | | | | | |
| HKD | 42,279 | USD | 5,454 | BNY Mellon | 15/3/2021 | (3) |
| USD | 74 | HKD | 572 | BNY Mellon | 15/3/2021 | - |
| Net unrealised depreciation | | | | | | (3) |
| SGD Hedged Share Class | | | | | | |
| SGD | 7,283 | USD | 5,444 | BNY Mellon | 15/3/2021 | 38 |
| USD | 74 | SGD | 97 | BNY Mellon | 15/3/2021 | - |
| Net unrealised appreciation | | | | | | 38 |
| Total net unrealised appreciation | | | | | | 10,686 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation USD |
|------------------|--------------------------|--------------|-----------------------------|
| Singapore | | | |
| 1,100 | United Overseas Bank Ltd | JP Morgan | 755 |
| Total | | | 755 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Tiger Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 12,000,000 | China Southern Power Grid International Finance BVI 2018 Co Ltd 4.25% 18/9/2028* | 13,526,250 | 0.23 |
| BONDS | | | | USD 6,285,000 | Chinalco Capital Holdings Ltd FRN 11/9/2024 (Perpetual) | 6,506,939 | 0.11 |
| Australia | | | | USD 10,420,000 | Coastal Emerald Ltd FRN 1/8/2024 (Perpetual) | 10,796,097 | 0.18 |
| USD 3,617,000 | QBE Insurance Group Ltd FRN 17/6/2046 | 3,996,442 | 0.07 | USD 17,820,000 | Contemporary Ruiding Development Ltd 1.875% 17/9/2025 | 17,904,823 | 0.31 |
| USD 9,700,000 | Santos Finance Ltd 5.25% 13/3/2029 | 10,886,270 | 0.18 | USD 34,270,000 | Contemporary Ruiding Development Ltd 2.625% 17/9/2030* | 34,323,547 | 0.59 |
| USD 1,775,000 | Westpac Banking Corp 2.963% 16/11/2040 | 1,713,683 | 0.03 | USD 8,800,000 | CP Foods Capital Ltd 0.5% 18/6/2025 | 9,092,600 | 0.16 |
| | | 16,596,395 | 0.28 | USD 11,000,000 | Easy Tactic Ltd 5.875% 13/2/2023 | 10,179,895 | 0.17 |
| Bermuda | | | | USD 11,050,000 | Easy Tactic Ltd 11.625% 3/9/2024 | 11,125,969 | 0.19 |
| USD 3,577,315 | China Shuifa Singyes Energy Holdings Ltd 6% 19/12/2022 | 3,301,191 | 0.06 | USD 15,005,000 | Easy Tactic Ltd 11.75% 2/8/2023* | 15,361,369 | 0.26 |
| USD 26,850,000 | Li & Fung Ltd 4.5% 18/8/2025 | 27,479,297 | 0.47 | USD 20,100,000 | Elect Global Investments Ltd FRN 3/6/2025 (Perpetual) | 20,257,031 | 0.35 |
| USD 11,740,000 | Luye Pharma Group Ltd 1.5% 9/7/2024 | 12,340,501 | 0.21 | USD 13,500,000 | Fortune Star BVI Ltd 5.05% 27/1/2027 | 13,618,125 | 0.23 |
| USD 32,925,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038 | 36,593,051 | 0.62 | USD 3,100,000 | Fortune Star BVI Ltd 5.95% 29/1/2023 | 3,185,250 | 0.05 |
| | | 79,714,040 | 1.36 | USD 14,909,000 | Fortune Star BVI Ltd 5.95% 19/10/2025 | 15,598,541 | 0.27 |
| British Virgin Islands | | | | USD 1,400,000 | Fortune Star BVI Ltd 6.75% 2/7/2023 | 1,483,781 | 0.03 |
| USD 8,800,000 | 1MDB Global Investments Ltd 4.4% 9/3/2023 | 8,816,500 | 0.15 | USD 16,380,000 | Fortune Star BVI Ltd 6.85% 2/7/2024* | 17,362,800 | 0.30 |
| USD 6,100,000 | Beijing Environment Bvi Co Ltd 5.3% 18/10/2021 | 6,241,063 | 0.11 | USD 15,800,000 | FPC Resources Ltd 4.375% 11/9/2027 | 16,923,281 | 0.29 |
| USD 6,865,000 | Bi Hai Co Ltd 6.25% 5/3/2022 | 6,315,800 | 0.11 | USD 15,500,000 | Fuqing Investment Management Ltd 3.25% 23/6/2025 | 15,495,156 | 0.26 |
| USD 12,310,000 | Castle Peak Power Finance Co Ltd 2.125% 3/3/2031 | 12,087,491 | 0.21 | USD 4,889,000 | Greenland Global Investment Ltd 6.25% 16/12/2022* | 4,660,592 | 0.08 |
| USD 12,000,000 | CCTI 2017 Ltd 3.625% 8/8/2022 | 12,185,625 | 0.21 | USD 19,600,000 | Hanhui International Ltd 4% 19/8/2023 | 19,878,688 | 0.34 |
| USD 10,200,000 | Celestial Dynasty Ltd 4.25% 27/6/2029 | 10,612,821 | 0.18 | USD 8,315,000 | Hanhui International Ltd 4.37% 22/8/2022 | 8,564,450 | 0.15 |
| USD 11,166,000 | Champion Path Holdings Ltd 4.5% 27/1/2026 | 11,612,640 | 0.20 | USD 12,690,000 | Hejun Shunze Investment Co Ltd 8.85% 10/1/2022* | 11,230,650 | 0.19 |
| USD 12,455,000 | Champion Path Holdings Ltd 4.85% 27/1/2028 | 12,937,631 | 0.22 | USD 8,474,000 | Hejun Shunze Investment Co Ltd 10.4% 9/3/2023 | 7,266,455 | 0.12 |
| USD 5,000,000 | Chang Development International Ltd 3.9% 12/9/2022 | 5,070,313 | 0.09 | USD 9,450,000 | Hong Seng Ltd 9.875% 27/8/2022 | 9,566,648 | 0.16 |
| USD 13,000,000 | Charming Light Investments Ltd 4.375% 21/12/2027* | 14,670,802 | 0.25 | USD 18,720,000 | Huaneng Hong Kong Capital Ltd FRN 30/10/2022 (Perpetual) | 19,138,275 | 0.33 |
| USD 13,180,000 | China Cinda 2020 I Management Ltd 2.5% 20/1/2028 | 13,053,092 | 0.22 | USD 5,000,000 | Huarong Finance 2017 Co Ltd FRN 24/1/2022 (Perpetual) | 5,081,250 | 0.09 |
| USD 15,708,000 | China Cinda 2020 I Management Ltd 3% 20/1/2031* | 15,702,562 | 0.27 | USD 8,214,000 | Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 | 8,971,228 | 0.15 |
| USD 6,754,000 | China Cinda Finance 2015 I Ltd 4.25% 23/4/2025* | 7,396,685 | 0.13 | USD 2,255,000 | Huarong Finance 2019 Co Ltd FRN 24/2/2025 | 2,217,815 | 0.04 |
| USD 10,000,000 | China Great Wall International Holdings III Ltd 3.875% 31/8/2027* | 10,943,750 | 0.19 | USD 12,210,000 | Huarong Finance 2019 Co Ltd FRN 30/9/2025 (Perpetual)* | 12,728,925 | 0.22 |
| USD 8,041,000 | China Great Wall International Holdings V Ltd 2.375% 18/8/2030 | 7,694,232 | 0.13 | USD 19,500,000 | Huarong Finance 2019 Co Ltd 3.25% 13/11/2024 | 20,489,332 | 0.35 |
| USD 14,775,000 | China Huadian Overseas Development 2018 Ltd FRN 23/6/2025 (Perpetual) | 15,137,449 | 0.26 | USD 18,170,000 | Huarong Finance 2019 Co Ltd 3.625% 30/9/2030 | 18,380,091 | 0.31 |
| USD 21,690,000 | China Huadian Overseas Development Management Co Ltd FRN 29/5/2024 (Perpetual)* | 22,567,767 | 0.39 | USD 8,000,000 | Huarong Finance 2019 Co Ltd 3.75% 29/5/2024 | 8,489,902 | 0.14 |
| USD 13,838,000 | China Reinsurance Finance Corp Ltd 3.375% 9/3/2022 | 14,071,516 | 0.24 | USD 6,993,000 | Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 | 7,222,458 | 0.12 |
| | | | | USD 13,140,000 | Huarong Finance 2019 Co Ltd 4.5% 29/5/2029* | 14,152,191 | 0.24 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|-----------------------|---|--------------------|-----------------|
| USD 12,428,000 | Huarong Finance II Co Ltd 4.625% 3/6/2026 | 13,676,626 | 0.23 | USD 8,400,000 | Sinopec Group Overseas Development 2018 Ltd 3.35% 13/5/2050* | 8,211,000 | 0.14 |
| USD 3,250,000 | Huarong Finance II Co Ltd 4.875% 22/11/2026 | 3,646,094 | 0.06 | USD 10,000,000 | Sinopec Group Overseas Development 2018 Ltd 3.68% 8/8/2049* | 10,346,875 | 0.18 |
| USD 21,750,000 | Huarong Finance II Co Ltd 5% 19/11/2025* | 24,285,234 | 0.41 | USD 7,207,022 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033* | 8,107,900 | 0.14 |
| USD 18,242,000 | Huarong Finance II Co Ltd 5.5% 16/1/2025 | 20,366,750 | 0.35 | USD 6,295,000 | Studio City Finance Ltd 5% 15/1/2029 | 6,397,294 | 0.11 |
| USD 7,732,000 | Hysan MTN Ltd 2.82% 4/9/2029* | 7,841,939 | 0.13 | USD 10,000,000 | Sunny Express Enterprises Corp 3% 23/10/2029 | 10,092,038 | 0.17 |
| USD 21,930,000 | Inventive Global Investments Ltd 1.65% 3/9/2025 | 21,554,997 | 0.37 | USD 20,385,000 | Sunny Express Enterprises Corp 3.125% 23/4/2030* | 20,879,642 | 0.36 |
| USD 18,005,000 | JIC Zhixin Ltd 2.125% 27/8/2030 | 17,206,028 | 0.29 | USD 18,840,000 | TCL Technology Investments Ltd 1.875% 14/7/2025 | 18,546,415 | 0.32 |
| USD 3,615,000 | Joy Treasure Assets Holdings Inc 2.75% 17/11/2030 | 3,553,142 | 0.06 | USD 12,200,000 | Viva Biotech Investment Management Ltd 1% 30/12/2025 | 11,391,750 | 0.19 |
| USD 6,805,000 | Joy Treasure Assets Holdings Inc 3.5% 24/9/2029* | 7,100,592 | 0.12 | USD 11,400,000 | Wanda Properties International Co Ltd 7.25% 29/1/2024 | 11,768,790 | 0.20 |
| USD 7,034,000 | Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021 | 4,993,401 | 0.09 | USD 6,525,000 | Wanda Properties Overseas Ltd 6.875% 23/7/2023 | 6,671,981 | 0.11 |
| USD 14,600,000 | Leader Goal International Ltd FRN 19/1/2023 (Perpetual) | 15,042,563 | 0.26 | USD 20,905,000 | Wharf REIC Finance BVI Ltd 2.875% 7/5/2030 | 21,117,316 | 0.36 |
| USD 12,100,000 | Minmetals Bounteous Finance BVI Ltd 4.75% 30/7/2025 | 13,493,391 | 0.23 | USD 24,305,000 | Wheelock MTN BVI Ltd 2.375% 25/1/2026 | 24,483,585 | 0.42 |
| USD 11,825,000 | New Metro Global Ltd 4.8% 15/12/2024 | 11,943,250 | 0.20 | USD 21,705,000 | Yunda Holding Investment Ltd 2.25% 19/8/2025 | 21,427,827 | 0.37 |
| USD 2,902,000 | Nuoxi Capital Ltd (Defaulted) 7.5% 28/1/2022 | 793,121 | 0.01 | | | 1,195,663,486 | 20.43 |
| USD 25,000,000 | NWD Finance BVI Ltd FRN 22/3/2026 (Perpetual)* | 26,558,594 | 0.45 | Canada | | | |
| USD 9,650,000 | NWD MTN Ltd 3.75% 14/1/2031 | 9,607,343 | 0.16 | USD 11,675,000 | MEGlobal Canada ULC 5% 18/5/2025 | 12,970,195 | 0.22 |
| USD 10,800,000 | NWD MTN Ltd 4.5% 19/5/2030 | 11,473,313 | 0.20 | USD 9,100,000 | MEGlobal Canada ULC 5.875% 18/5/2030 | 11,038,016 | 0.19 |
| USD 10,015,000 | Ocean Laurel Co Ltd 2.375% 20/10/2025 | 9,941,452 | 0.17 | USD 9,000,000 | PTTEP Canada International Finance Ltd 6.35% 12/6/2042 | 12,213,900 | 0.21 |
| USD 16,150,000 | Peak RE Bvi Holding Ltd FRN 28/10/2025 (Perpetual) | 17,028,156 | 0.29 | | | 36,222,111 | 0.62 |
| USD 8,119,000 | Prime Bloom Holdings Ltd 6.95% 5/7/2022 | 1,542,610 | 0.03 | Cayman Islands | | | |
| USD 11,900,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025* | 12,450,375 | 0.21 | USD 956,000 | 21Vianet Group Inc '144A' 1/2/2026 (Zero Coupon) | 962,899 | 0.02 |
| USD 8,990,000 | RKPF Overseas 2020 A Ltd 5.2% 12/1/2026 | 9,124,850 | 0.16 | USD 12,741,000 | AAC Technologies Holdings Inc 3% 27/11/2024 | 13,188,926 | 0.23 |
| USD 10,250,000 | RongXingDa Development BVI Ltd 8.95% 18/1/2022 | 9,532,500 | 0.16 | USD 11,990,000 | AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual) | 12,467,727 | 0.21 |
| USD 19,803,000 | Scenery Journey Ltd 11.5% 24/10/2022 | 19,001,597 | 0.32 | USD 5,650,000 | Agile Group Holdings Ltd FRN 4/12/2023 (Perpetual) | 6,001,359 | 0.10 |
| USD 5,800,000 | Scenery Journey Ltd 13% 6/11/2022 | 5,684,000 | 0.10 | USD 3,508,000 | Agile Group Holdings Ltd FRN 25/5/2025 (Perpetual) | 3,623,654 | 0.06 |
| USD 5,200,000 | Scenery Journey Ltd 13.75% 6/11/2023 | 4,995,250 | 0.09 | USD 13,905,000 | Agile Group Holdings Ltd 6.05% 13/10/2025 | 14,417,747 | 0.25 |
| USD 20,000,000 | SF Holding Investment Ltd 2.875% 20/2/2030 | 20,281,250 | 0.35 | USD 11,065,000 | Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022 | 10,413,202 | 0.18 |
| USD 10,840,000 | Shanghai Port Group BVI Development 2 Co Ltd 2.375% 13/7/2030 | 10,697,725 | 0.18 | USD 15,000,000 | Baidu Inc 2.375% 9/10/2030* | 14,835,938 | 0.25 |
| USD 21,500,000 | Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027 | 24,086,719 | 0.41 | USD 7,835,000 | Baidu Inc 3.075% 7/4/2025* | 8,307,306 | 0.14 |
| USD 9,573,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029 | 9,912,542 | 0.17 | USD 2,835,000 | Baidu Inc 3.425% 7/4/2030 | 3,036,937 | 0.05 |
| USD 9,030,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 14/1/2030 | 9,313,598 | 0.16 | USD 5,000,000 | Baidu Inc 4.375% 29/3/2028* | 5,639,063 | 0.10 |
| USD 10,250,000 | Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027* | 11,273,616 | 0.19 | USD 773,000 | Baозun Inc 1.625% 1/5/2024 | 893,781 | 0.02 |
| USD 10,000,000 | Sinopec Group Overseas Development 2018 Ltd 2.95% 12/11/2029 | 10,320,312 | 0.18 | USD 9,890,000 | CDBL Funding 1 3.5% 24/10/2027* | 10,631,750 | 0.18 |
| | | | | USD 16,720,000 | CDBL Funding 2 2% 4/3/2026 | 16,633,558 | 0.28 |
| | | | | USD 1,858,000 | Central China Real Estate Ltd 6.75% 8/11/2021 | 1,863,240 | 0.03 |
| | | | | USD 3,660,000 | Central China Real Estate Ltd 7.65% 27/8/2023 | 3,595,950 | 0.06 |

* All or a portion of this security represents a security on loan.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 8,000,000 | CFLD Cayman Investment Ltd 6.9% 13/1/2023 | 3,000,000 | 0.05 | USD 17,700,000 | Hansoh Pharmaceutical Group Co Ltd 22/1/2026 (Zero Coupon) | 17,799,474 | 0.30 |
| USD 1,972,000 | CFLD Cayman Investment Ltd 8.75% 28/9/2022* | 700,060 | 0.01 | USD 4,700,000 | Hilong Holding Ltd (Defaulted) 7.25% 22/6/2020 | 3,735,031 | 0.06 |
| USD 20,380,000 | Champion MTN Ltd 2.95% 15/6/2030* | 20,468,084 | 0.35 | USD 2,275,000 | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 1,785,875 | 0.03 |
| USD 14,550,000 | China Aoyuan Group Ltd 5.88% 1/3/2027 | 14,477,250 | 0.25 | USD 11,550,000 | ICD Funding Ltd 3.223% 28/4/2026 | 11,931,439 | 0.20 |
| USD 5,315,000 | China Aoyuan Group Ltd 5.98% 18/8/2025* | 5,450,137 | 0.09 | USD 25,000,000 | JD.com Inc 3.375% 14/1/2030* | 26,543,250 | 0.45 |
| USD 12,000,000 | China Aoyuan Group Ltd 6.2% 24/3/2026 | 12,256,875 | 0.21 | USD 5,800,000 | Jingrui Holdings Ltd 9.45% 23/4/2021 | 5,759,219 | 0.10 |
| USD 9,000,000 | China Evergrande Group 8.75% 28/6/2025 | 7,351,875 | 0.13 | USD 3,000,000 | Jingrui Holdings Ltd 10.875% 4/10/2021* | 2,956,406 | 0.05 |
| USD 12,000,000 | China Evergrande Group 9.5% 11/4/2022* | 11,692,500 | 0.20 | USD 8,571,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 8,206,733 | 0.14 |
| USD 5,260,000 | China Evergrande Group 9.5% 29/3/2024 | 4,650,169 | 0.08 | USD 1,000,000 | Kaisa Group Holdings Ltd 9.75% 28/9/2023* | 1,010,469 | 0.02 |
| USD 14,354,000 | China Evergrande Group 10% 11/4/2023 | 13,493,182 | 0.23 | USD 3,000,000 | Kaisa Group Holdings Ltd 10.5% 15/1/2025* | 2,951,719 | 0.05 |
| USD 4,050,000 | China Evergrande Group 10.5% 11/4/2024* | 3,741,820 | 0.06 | USD 15,890,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023* | 16,413,873 | 0.28 |
| USD 8,195,000 | China Evergrande Group 11.5% 22/1/2023 | 7,970,918 | 0.14 | USD 13,695,000 | Kaisa Group Holdings Ltd 11.25% 16/4/2025 | 13,694,499 | 0.23 |
| USD 13,123,000 | China Evergrande Group 12% 22/1/2024* | 12,596,030 | 0.22 | USD 8,807,000 | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 9,109,741 | 0.16 |
| USD 15,000,000 | China Mengniu Dairy Co Ltd 2.5% 17/6/2030 | 14,749,219 | 0.25 | USD 6,000,000 | Kaisa Group Holdings Ltd 11.95% 22/10/2022* | 6,299,062 | 0.11 |
| USD 9,740,000 | China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026 | 9,741,657 | 0.17 | USD 14,000,000 | Kaisa Group Holdings Ltd 11.95% 12/11/2023* | 14,658,437 | 0.25 |
| USD 11,945,000 | China Resources Land Ltd FRN 9/12/2024 (Perpetual) | 12,348,144 | 0.21 | USD 2,600,000 | King Talent Management Ltd FRN 4/12/2022 (Perpetual) | 2,272,562 | 0.04 |
| USD 14,415,000 | China SCE Group Holdings Ltd 6% 4/2/2026 | 14,126,700 | 0.24 | USD 11,950,000 | KWG Group Holdings Ltd 6.3% 13/2/2026 | 12,218,042 | 0.21 |
| USD 16,915,000 | CIFI Holdings Group Co Ltd 5.25% 13/5/2026* | 17,718,462 | 0.30 | USD 9,270,000 | Logan Group Co Ltd 4.85% 14/12/2026 | 9,455,400 | 0.16 |
| USD 12,235,000 | Country Garden Holdings Co Ltd 2.7% 12/7/2026* | 12,296,175 | 0.21 | USD 8,210,000 | Logan Group Co Ltd 5.25% 19/10/2025 | 8,548,663 | 0.15 |
| USD 21,570,000 | Country Garden Holdings Co Ltd 3.125% 22/10/2025 | 21,947,475 | 0.38 | USD 11,800,000 | Logan Group Co Ltd 6.5% 16/7/2023 | 12,185,344 | 0.21 |
| USD 18,420,000 | Country Garden Holdings Co Ltd 3.3% 12/1/2031 | 18,120,675 | 0.31 | USD 7,525,000 | Longfor Group Holdings Ltd 3.375% 13/4/2027* | 7,902,426 | 0.14 |
| USD 25,220,000 | Country Garden Holdings Co Ltd 4.8% 6/8/2030 | 27,139,084 | 0.46 | USD 15,200,000 | Longfor Group Holdings Ltd 3.85% 13/1/2032 | 16,183,346 | 0.28 |
| USD 6,665,000 | Country Garden Holdings Co Ltd 5.4% 27/5/2025* | 7,213,821 | 0.12 | USD 13,470,000 | Longfor Group Holdings Ltd 3.95% 16/9/2029 | 14,547,600 | 0.25 |
| USD 4,730,000 | Country Garden Holdings Co Ltd 6.15% 17/9/2025 | 5,261,297 | 0.09 | USD 10,000,000 | MAF Sukuk Ltd 3.933% 28/2/2030 | 10,903,125 | 0.19 |
| USD 8,000,000 | Country Garden Holdings Co Ltd 6.5% 8/4/2024* | 8,613,750 | 0.15 | USD 5,000,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 5,703,125 | 0.10 |
| USD 17,779,000 | Dexin China Holdings Co Ltd 9.95% 3/12/2022 | 17,640,102 | 0.30 | USD 9,605,000 | Meituan 2.125% 28/10/2025 | 9,707,773 | 0.17 |
| USD 8,200,000 | ESR Cayman Ltd 1.5% 30/9/2025 | 8,850,834 | 0.15 | USD 27,495,000 | Meituan 3.05% 28/10/2030* | 27,555,145 | 0.47 |
| USD 16,875,000 | Fantasia Holdings Group Co Ltd 9.875% 19/10/2023 | 16,642,969 | 0.28 | USD 7,382,000 | Melco Resorts Finance Ltd 5.375% 4/12/2029* | 7,815,692 | 0.13 |
| USD 5,000,000 | Fantasia Holdings Group Co Ltd 11.75% 17/4/2022 | 5,162,516 | 0.09 | USD 7,475,000 | Melco Resorts Finance Ltd 5.75% 21/7/2028* | 8,004,090 | 0.14 |
| USD 17,310,000 | Fantasia Holdings Group Co Ltd 11.875% 1/6/2023* | 17,748,159 | 0.30 | USD 10,360,000 | Modern Land China Co Ltd 9.8% 11/4/2023 | 10,036,250 | 0.17 |
| USD 17,000,000 | Formosa Group Cayman Ltd 3.375% 22/4/2025* | 17,985,469 | 0.31 | USD 8,970,000 | Modern Land China Co Ltd 11.5% 13/11/2022 | 9,107,353 | 0.16 |
| USD 4,075,000 | FWD Ltd FRN 1/2/2023 (Perpetual) | 3,978,219 | 0.07 | USD 6,000,000 | Modern Land China Co Ltd 12.85% 25/10/2021 | 6,165,000 | 0.11 |
| USD 8,200,000 | Goldensep Investment Co Ltd 1% 28/9/2021 | 7,851,500 | 0.13 | USD 5,000,000 | New World China Land Ltd 4.75% 23/1/2027 | 5,268,750 | 0.09 |
| USD 16,855,000 | Haidilao International Holding Ltd 2.15% 14/1/2026 | 16,870,675 | 0.29 | USD 912,000 | NIO Inc '144A' 1/2/2026 (Zero Coupon) | 886,464 | 0.02 |
| | | | | USD 1,370,000 | NIO Inc '144A' 0.5% 1/2/2027 | 1,289,965 | 0.02 |
| | | | | USD 17,493,000 | Pearl Holding III Ltd 9.5% 11/12/2022 | 5,636,026 | 0.10 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|--|---|-----------------|
| USD 15,530,000 | | | Powerlong Real Estate Holdings Ltd 5.95% 30/4/2025* | USD 5,455,000 | |
| 16,054,137 | 0.27 | | | 5,264,075 | 0.09 |
| USD 7,650,000 | | | Redco Properties Group Ltd 8.5% 19/8/2021 | USD 13,750,000 | |
| 7,630,875 | 0.13 | | | 13,165,625 | 0.22 |
| USD 9,480,000 | | | Redco Properties Group Ltd 9.9% 17/2/2024 | USD 8,827,000 | |
| 9,165,975 | 0.16 | | | 8,936,923 | 0.15 |
| USD 11,462,000 | | | Redsun Properties Group Ltd 7.3% 13/1/2025* | USD 10,945,000 | |
| 11,175,450 | 0.19 | | | 11,372,539 | 0.19 |
| USD 12,000,000 | | | Redsun Properties Group Ltd 9.7% 16/4/2023 | USD 10,000,000 | |
| 12,480,000 | 0.21 | | | 9,912,498 | 0.17 |
| USD 5,803,000 | | | Redsun Properties Group Ltd 9.95% 11/4/2022 | USD 4,350,000 | |
| 5,978,903 | 0.10 | | | 4,360,875 | 0.07 |
| USD 8,000,000 | | | Ronshine China Holdings Ltd 5.5% 1/2/2022 | USD 11,230,000 | |
| 7,990,000 | 0.14 | | | 11,269,438 | 0.19 |
| USD 3,200,000 | | | Ronshine China Holdings Ltd 6.75% 5/8/2024 | HKD 45,000,000 | |
| 3,047,749 | 0.05 | | | Zhou Hei Ya International Holdings Co Ltd 1% 5/11/2025 | |
| USD 10,561,000 | | | Ronshine China Holdings Ltd 7.35% 15/12/2023 | 6,249,987 | 0.11 |
| 10,305,226 | 0.18 | | | 1,337,958,955 | 22.86 |
| USD 5,080,000 | | | Ronshine China Holdings Ltd 8.95% 22/1/2023* | | |
| 5,181,600 | 0.09 | | | China | |
| USD 9,015,000 | | | Sands China Ltd 4.375% 18/6/2030* | USD 10,000,000 | |
| 9,899,191 | 0.17 | | | Bank of China Ltd/Hong Kong 0.75% 4/2/2024 | 9,801,825 |
| USD 8,360,000 | | | Seazen Group Ltd 6% 12/8/2024* | USD 24,150,000 | |
| 8,809,350 | 0.15 | | | Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual) | 24,964,669 |
| USD 33,540,000 | | | Shimao Group Holdings Ltd 3.45% 11/1/2031 | USD 20,050,000 | |
| 33,623,850 | 0.57 | | | China Construction Bank Corp FRN 24/6/2030 | 20,388,344 |
| USD 17,145,000 | | | Shimao Group Holdings Ltd 4.6% 13/7/2030* | CNY 117,400,000 | |
| 18,430,875 | 0.31 | | | China Development Bank 3.45% 20/9/2029 | 17,789,988 |
| USD 1,000,000 | | | Shimao Group Holdings Ltd 5.6% 15/7/2026 | USD 17,500,000 | |
| 1,095,469 | 0.02 | | | China Development Bank Financial Leasing Co Ltd FRN 28/9/2030 | 17,930,675 |
| USD 13,400,000 | | | Sinic Holdings Group Co Ltd 8.5% 24/1/2022 | CNY 408,300,000 | |
| 13,383,250 | 0.23 | | | China Government Bond 1.99% 9/4/2025 | 60,535,390 |
| USD 6,000,000 | | | Sinic Holdings Group Co Ltd 9.5% 18/10/2021 | CNY 140,000,000 | |
| 6,003,722 | 0.10 | | | China Government Bond 3.86% 22/7/2049 | 21,895,885 |
| USD 8,765,000 | | | Sunac China Holdings Ltd 6.5% 26/1/2026 | CNY 50,000,000 | |
| 8,707,437 | 0.15 | | | China Huaneng Group Co Ltd 3.83% 11/12/2169 | 7,756,719 |
| USD 15,030,000 | | | Sunac China Holdings Ltd 6.65% 3/8/2024 | CNY 50,000,000 | |
| 15,257,798 | 0.26 | | | China Huaneng Group Co Ltd 3.98% 14/5/2030 | 7,805,114 |
| USD 9,590,000 | | | Sunac China Holdings Ltd 7% 9/7/2025* | CNY 50,000,000 | |
| 9,769,813 | 0.17 | | | China Huaneng Group Co Ltd 4.7% 25/3/2169 | 7,878,008 |
| USD 15,000,000 | | | Tencent Holdings Ltd 2.39% 3/6/2030 | CNY 10,000,000 | |
| 14,817,187 | 0.25 | | | China Reform Holdings Corp Ltd 3.99% 25/7/2024 | 1,561,718 |
| USD 20,000,000 | | | Tencent Holdings Ltd 3.975% 11/4/2029* | CNY 90,000,000 | |
| 22,140,625 | 0.38 | | | China Resources Land Holdings Ltd 3.2% 13/4/2025 | 13,520,112 |
| USD 17,000,000 | | | Tencent Holdings Ltd 3.975% 11/4/2029* | USD 18,525,000 | |
| 18,819,531 | 0.32 | | | Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023* | 18,255,809 |
| USD 23,402,000 | | | Tencent Music Entertainment Group 2% 3/9/2030* | CNY 30,000,000 | |
| 22,365,993 | 0.38 | | | Guangzhou Metro Group Co Ltd 3.72% 10/1/2025 | 4,632,563 |
| USD 7,852,000 | | | Tequ Mayflower Ltd 2/3/2026 (Zero Coupon) | USD 6,397,000 | |
| 7,861,815 | 0.13 | | | Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020 | 2,622,770 |
| USD 15,800,000 | | | Times China Holdings Ltd 6.2% 22/3/2026* | USD 12,415,000 | |
| 16,414,719 | 0.28 | | | Lanzhou City Development Investment Co Ltd 4.15% 15/11/2022 | 12,546,909 |
| USD 18,130,000 | | | Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025 | CNY 40,000,000 | |
| 17,993,195 | 0.31 | | | Nanjing Metro Group Co Ltd 3.18% 20/4/2025 | 6,049,341 |
| USD 20,000,000 | | | Weibo Corp 3.375% 8/7/2030* | CNY 10,000,000 | |
| 20,162,500 | 0.34 | | | Nanjing Metro Group Co Ltd 3.45% 26/2/2025 | 1,528,628 |
| USD 8,865,000 | | | Wynn Macau Ltd 5.5% 15/1/2026 | CNY 50,000,000 | |
| 9,236,222 | 0.16 | | | Suzhou Rail Transit Group Co Ltd 3.82% 18/8/2025 | 7,717,908 |
| USD 3,675,000 | | | Wynn Macau Ltd 5.625% 26/8/2028* | USD 9,139,000 | |
| 3,831,187 | 0.07 | | | Union Life Insurance Co Ltd 3% 19/9/2021 | 8,499,133 |
| USD 16,000,000 | | | Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025* | USD 15,000,000 | |
| 16,920,003 | 0.29 | | | Wens Foodstuffs Group Co Ltd 3.258% 29/10/2030 | 14,177,550 |
| USD 9,700,000 | | | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026* | CNY 50,000,000 | |
| 10,233,500 | 0.17 | | | Wuhan Metro Group Co Ltd FRN 14/4/2030 | 7,575,097 |
| USD 4,000,000 | | | Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025 | CNY 50,000,000 | |
| 4,248,750 | 0.07 | | | Wuhan Metro Group Co Ltd 4.5% 1/9/2169 | 7,772,808 |
| USD 3,000,000 | | | Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024* | | |
| 3,218,437 | 0.06 | | | | |
| USD 4,200,000 | | | Zhen Ding Technology Holding Ltd 30/6/2025 (Zero Coupon) | | |
| 4,556,454 | 0.08 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| USD 18,385,000 | Yinchuan Tonglian Capital Investment Operation Co Ltd 4.45% 10/6/2023 | 18,542,192 | 0.32 | | | | |
| USD 11,000,000 | ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025 | 11,147,812 | 0.19 | | | | |
| USD 16,750,000 | ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026 | 17,283,271 | 0.30 | | | | |
| | | 350,180,238 | 5.98 | | | | |
| | Hong Kong | | | | India | | |
| USD 12,115,000 | Airport Authority FRN 8/3/2026 (Perpetual) | 12,264,923 | 0.21 | USD 24,137,000 | Adani Electricity Mumbai Ltd 3.949% 12/2/2030 | 24,970,481 | 0.43 |
| USD 12,115,000 | Airport Authority FRN 8/3/2028 (Perpetual) | 12,246,448 | 0.21 | USD 13,743,681 | Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharashtra 4.625% 15/10/2039* | 14,435,160 | 0.25 |
| USD 6,268,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 6,695,007 | 0.11 | USD 3,000,000 | Adani Transmission Ltd 4% 3/8/2026 | 3,225,000 | 0.06 |
| USD 18,680,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual)* | 20,069,418 | 0.34 | USD 10,423,930 | Adani Transmission Ltd 4.25% 21/5/2036 | 11,010,276 | 0.19 |
| USD 14,945,000 | Bank of East Asia Ltd/The FRN 29/5/2030* | 15,715,602 | 0.27 | USD 10,760,000 | Bharat Petroleum Corp Ltd 4% 8/5/2025 | 11,264,375 | 0.19 |
| CNH 2,989,562 | China City Construction International Co Ltd (Restricted) (Defaulted) 5.35% 3/7/2017 | 27,692 | 0.00 | USD 9,000,000 | Bharti Airtel Ltd 4.375% 10/6/2025* | 9,756,563 | 0.17 |
| CNY 20,000,000 | China Travel Service 3.45% 19/3/2025 | 3,046,889 | 0.05 | USD 5,000,000 | Delhi International Airport Ltd 6.125% 31/10/2026* | 5,079,687 | 0.09 |
| USD 13,690,000 | CITIC Ltd 2.85% 25/2/2030* | 13,844,013 | 0.24 | USD 7,797,000 | Future Retail Ltd 5.6% 22/1/2025 | 6,663,998 | 0.11 |
| USD 5,000,000 | CITIC Ltd 4% 11/1/2028 | 5,425,000 | 0.09 | USD 13,000,000 | GMR Hyderabad International Airport Ltd 4.75% 2/2/2026 | 13,069,063 | 0.22 |
| USD 17,460,000 | CMB International Leasing Management Ltd 1.875% 12/8/2025 | 17,272,392 | 0.30 | USD 3,500,000 | GMR Hyderabad International Airport Ltd 5.375% 10/4/2024 | 3,619,219 | 0.06 |
| USD 10,610,000 | CMB International Leasing Management Ltd 2% 4/2/2026 | 10,538,120 | 0.18 | USD 5,000,000 | Hindustan Petroleum Corp Ltd 4% 12/7/2027 | 5,356,124 | 0.09 |
| USD 16,846,000 | CMB International Leasing Management Ltd 2.75% 12/8/2030 | 16,340,620 | 0.28 | USD 26,200,000 | Indian Railway Finance Corp Ltd 2.8% 10/2/2031 | 25,468,884 | 0.44 |
| USD 15,520,000 | CMB International Leasing Management Ltd 2.875% 4/2/2031 | 15,179,605 | 0.26 | INR 582,000,000 | Indian Railway Finance Corp Ltd 8.45% 4/12/2028 | 8,709,509 | 0.15 |
| USD 12,000,000 | CMB Wing Lung Bank Ltd FRN 22/11/2027 | 12,292,500 | 0.21 | USD 1,750,000 | JSW Steel Ltd 5.95% 18/4/2024 | 1,871,133 | 0.03 |
| USD 14,480,000 | Far East Horizon Ltd 2.625% 3/3/2024 | 14,535,534 | 0.25 | USD 8,300,000 | Manappuram Finance Ltd 5.9% 13/1/2023* | 8,639,781 | 0.15 |
| USD 10,045,000 | Guotai Junan International Holdings Ltd 2% 3/3/2026 | 9,979,055 | 0.17 | INR 524,000,000 | NHPC Ltd 8.12% 22/3/2029 | 7,724,285 | 0.13 |
| USD 8,465,000 | Hong Kong Government International Bond 2.375% 2/2/2051* | 7,883,376 | 0.13 | USD 5,000,000 | NTPC Ltd 4.5% 19/3/2028* | 5,399,219 | 0.09 |
| USD 40,000,000 | Lenovo Group Ltd 3.421% 2/11/2030* | 41,106,250 | 0.70 | USD 24,000,000 | Oil India Ltd 5.125% 4/2/2029 | 27,202,500 | 0.46 |
| USD 18,091,000 | Nanyang Commercial Bank Ltd FRN 20/11/2029 | 19,100,139 | 0.33 | USD 19,875,000 | Power Finance Corp Ltd 3.35% 16/5/2031 | 19,648,425 | 0.34 |
| USD 8,310,000 | Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027 | 9,112,434 | 0.16 | USD 4,730,000 | Power Finance Corp Ltd 3.75% 18/6/2024* | 5,019,712 | 0.09 |
| USD 4,100,000 | Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon) | 4,302,417 | 0.07 | USD 5,224,000 | Power Finance Corp Ltd 3.75% 6/12/2027* | 5,525,799 | 0.09 |
| USD 8,345,000 | Yango Justice International Ltd 7.5% 15/4/2024* | 8,222,433 | 0.14 | USD 18,922,000 | Power Finance Corp Ltd 3.9% 16/9/2029 | 19,566,531 | 0.33 |
| USD 15,343,000 | Yango Justice International Ltd 7.5% 17/2/2025* | 14,729,280 | 0.25 | USD 4,866,000 | Power Finance Corp Ltd 3.95% 23/4/2030 | 5,127,547 | 0.09 |
| USD 10,535,000 | Yango Justice International Ltd 8.25% 25/11/2023* | 10,480,679 | 0.18 | USD 10,321,000 | Power Finance Corp Ltd 4.5% 18/6/2029* | 11,132,166 | 0.19 |
| | | 300,409,826 | 5.13 | USD 22,400,000 | Power Finance Corp Ltd 6.15% 6/12/2028 | 26,582,500 | 0.45 |
| | | | | USD 32,305,000 | REC Ltd 2.25% 1/9/2026 | 31,842,470 | 0.54 |
| | | | | USD 5,100,000 | REC Ltd 3.5% 12/12/2024 | 5,408,391 | 0.09 |
| | | | | USD 13,469,000 | REC Ltd 3.875% 7/7/2027* | 14,390,785 | 0.25 |
| | | | | USD 7,607,000 | REC Ltd 4.625% 22/3/2028* | 8,297,573 | 0.14 |
| | | | | USD 12,500,000 | Reliance Industries Ltd 3.667% 30/11/2027* | 13,923,828 | 0.24 |
| | | | | USD 10,000,000 | Reliance Industries Ltd 4.125% 28/1/2025 | 11,010,937 | 0.19 |
| | | | | USD 14,150,000 | ReNew Power Pvt Ltd 5.875% 5/3/2027* | 15,244,414 | 0.26 |
| | | | | USD 6,000,000 | ReNew Power Pvt Ltd 6.45% 27/9/2022 | 6,270,000 | 0.11 |
| | | | | USD 5,000,000 | ReNew Power Synthetic 6.67% 12/3/2024* | 5,261,719 | 0.09 |
| | | | | USD 21,012,000 | Shriram Transport Finance Co Ltd 4.4% 13/3/2024 | 21,143,325 | 0.36 |
| | | | | USD 6,000,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 6,140,625 | 0.10 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------|---|--------------------|-----------------|-------------------|---|--------------------|-----------------|
| USD 5,000,000 | Shriram Transport Finance Co Ltd 5.7% 27/2/2022* | 5,093,750 | 0.09 | USD 15,300,000 | Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027 | 16,971,047 | 0.29 |
| USD 5,000,000 | Shriram Transport Finance Co Ltd 5.95% 24/10/2022* | 5,152,344 | 0.09 | USD 19,850,000 | Perusahaan Penerbit SBSN Indonesia III 4.4% 1/3/2028* | 22,356,063 | 0.38 |
| USD 9,000,000 | Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023 | 8,955,000 | 0.15 | USD 10,000,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3% 30/6/2030 | 9,917,187 | 0.17 |
| | | 444,203,098 | 7.59 | USD 5,000,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029* | 5,285,937 | 0.09 |
| | Indonesia | | | USD 8,000,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/5/2027 | 8,686,250 | 0.15 |
| USD 4,362,000 | Alam Sutera Realty Tbk PT 6% 2/5/2024 | 3,751,320 | 0.06 | USD 320,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25/1/2029 | 371,600 | 0.01 |
| USD 8,155,000 | Bank Mandiri Persero Tbk PT 3.75% 11/4/2024 | 8,668,520 | 0.15 | USD 25,000,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21/5/2028* | 29,171,875 | 0.50 |
| USD 21,950,000 | Hutama Karya Persero PT 3.75% 11/5/2030 | 23,609,969 | 0.40 | USD 15,000,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 21/5/2048 | 18,372,656 | 0.31 |
| USD 14,805,000 | Indonesia Government International Bond 3.35% 12/3/2071* | 13,916,700 | 0.24 | USD 15,000,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049 | 18,735,938 | 0.32 |
| USD 10,000,000 | Indonesia Government International Bond 3.4% 18/9/2029* | 10,709,375 | 0.18 | | | 438,144,786 | 7.48 |
| USD 5,000,000 | Indonesia Government International Bond 3.5% 14/2/2050 | 4,932,031 | 0.08 | | Japan | | |
| USD 12,500,000 | Indonesia Government International Bond 3.85% 18/7/2027* | 13,882,813 | 0.24 | USD 13,187,000 | Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual) | 14,285,299 | 0.24 |
| USD 10,000,000 | Indonesia Government International Bond 3.85% 15/10/2030* | 11,153,547 | 0.19 | JPY 1,400,000,000 | Lixil Corp 4/3/2022 (Zero Coupon) | 13,360,431 | 0.23 |
| USD 10,000,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 11,193,750 | 0.19 | USD 33,200,000 | Nippon Life Insurance Co FRN 21/1/2051* | 32,589,730 | 0.56 |
| USD 10,000,000 | Indonesia Government International Bond 4.2% 15/10/2050* | 10,929,687 | 0.19 | JPY 200,000,000 | SBI Holdings Inc/Japan 13/9/2023 (Zero Coupon) | 2,036,393 | 0.03 |
| USD 5,000,000 | Indonesia Government International Bond 4.35% 8/1/2027* | 5,664,062 | 0.10 | JPY 900,000,000 | SCREEN Holdings Co Ltd 10/6/2022 (Zero Coupon) | 8,655,472 | 0.15 |
| USD 10,000,000 | Indonesia Government International Bond 4.75% 8/1/2026 | 11,503,125 | 0.20 | JPY 900,000,000 | Toray Industries Inc 31/8/2021 (Zero Coupon) | 8,570,925 | 0.15 |
| USD 10,000,000 | Indonesia Government International Bond 4.75% 11/2/2029 | 11,697,571 | 0.20 | | | 79,498,250 | 1.36 |
| USD 7,975,000 | Indonesia Government International Bond 4.75% 18/7/2047 | 9,072,809 | 0.15 | | Jersey | | |
| USD 22,000,000 | Indonesia Government International Bond 5.125% 15/1/2045 | 26,142,188 | 0.45 | USD 32,800,000 | Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034 | 32,513,000 | 0.56 |
| USD 9,000,000 | Indonesia Government International Bond 5.25% 8/1/2047 | 10,953,281 | 0.19 | USD 29,650,000 | Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036 | 29,019,937 | 0.50 |
| IDR 849,154,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 60,970,574 | 1.04 | USD 37,100,000 | Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040 | 36,610,280 | 0.62 |
| USD 5,000,000 | Pertamina Persero PT 4.175% 21/1/2050* | 4,942,969 | 0.08 | | | 98,143,217 | 1.68 |
| USD 1,000,000 | Pertamina Persero PT 4.7% 30/7/2049 | 1,056,094 | 0.02 | USD 19,350,000 | Burgan Bank SAK FRN 15/12/2031 | 18,745,312 | 0.32 |
| USD 7,000,000 | Pertamina Persero PT 6.45% 30/5/2044 | 8,865,937 | 0.15 | | Luxembourg | | |
| USD 15,000,000 | Pertamina Persero PT 6.5% 7/11/2048* | 19,921,517 | 0.34 | USD 1,938,617 | Dragon Aviation Finance Luxembourg SA 4% 28/11/2022 | 2,030,149 | 0.03 |
| USD 10,280,000 | Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050* | 10,318,550 | 0.17 | | Macau | | |
| USD 13,000,000 | Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027 | 14,419,844 | 0.25 | USD 14,200,000 | Luso International Banking Ltd FRN 28/12/2027 | 13,893,493 | 0.24 |
| | | | | USD 7,353,000 | Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022 | 6,452,298 | 0.11 |
| | | | | | Maldives | | |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------------|---|--------------------|-----------------|---------------------|--|--------------------|-----------------|
| Mauritius | | | | USD 11,310,000 | Globe Telecom Inc 3% 23/7/2035 | 10,601,358 | 0.18 |
| USD 3,000,000 | Greenko Mauritius Ltd 6.25% 21/2/2023* | 3,090,000 | 0.05 | USD 10,300,000 | Philippine Government International Bond 5% 13/1/2037* | 12,815,453 | 0.22 |
| USD 4,250,000 | India Green Energy Holdings 5.375% 29/4/2024 | 4,473,125 | 0.08 | USD 2,000,000 | Philippine Government International Bond 6.375% 15/1/2032 | 2,732,812 | 0.05 |
| USD 11,210,000 | India Green Power Holdings 4% 22/2/2027 | 11,280,062 | 0.19 | USD 17,000,000 | Philippine Government International Bond 6.375% 23/10/2034* | 23,645,937 | 0.40 |
| USD 8,656,000 | Neerg Energy Ltd 6% 13/2/2022 | 8,812,890 | 0.15 | USD 20,000,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 20,728,125 | 0.35 |
| USD 19,200,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual)* | 20,409,000 | 0.35 | USD 12,000,000 | Rizal Commercial Banking Corp 3% 11/9/2024 | 12,673,800 | 0.22 |
| | | 48,065,077 | 0.82 | USD 9,985,000 | Union Bank of the Philippines 2.125% 22/10/2025 | 10,220,584 | 0.18 |
| Mongolia | | | | | | 118,143,798 | 2.02 |
| USD 5,488,000 | Mongolia Government International Bond 5.125% 7/4/2026 | 6,009,360 | 0.10 | Qatar | | | |
| USD 3,500,000 | Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024 | 3,433,281 | 0.06 | USD 26,075,000 | Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual) | 25,944,625 | 0.44 |
| | | 9,442,641 | 0.16 | Saudi Arabia | | | |
| Netherlands | | | | USD 12,250,000 | Arab National Bank FRN 28/10/2030 | 12,648,125 | 0.22 |
| USD 4,000,000 | Bharti Airtel International Netherlands BV 5.35% 20/5/2024 | 4,449,375 | 0.08 | USD 15,000,000 | Saudi Arabian Oil Co 4.25% 16/4/2039* | 16,487,636 | 0.28 |
| USD 10,000,000 | Equate Petrochemical BV 4.25% 3/11/2026* | 10,910,937 | 0.19 | | | 29,135,761 | 0.50 |
| USD 3,000,000 | Greenko Dutch BV 5.25% 24/7/2024* | 3,109,219 | 0.05 | Singapore | | | |
| USD 11,750,000 | Majapahit Holding BV 7.875% 29/6/2037 | 16,303,125 | 0.28 | USD 350,000 | ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 377,836 | 0.00 |
| USD 5,000,000 | Minejesa Capital BV 4.625% 10/8/2030 | 5,268,750 | 0.09 | USD 3,000,000 | Bakrie Telecom Pte Ltd (Restricted) (Defaulted) 11.5% 7/5/2015 | 30,057 | 0.00 |
| USD 5,000,000 | Minejesa Capital BV 5.625% 10/8/2037 | 5,332,813 | 0.09 | USD 9,255,000 | BOC Aviation Ltd FRN 21/5/2025 | 9,221,358 | 0.16 |
| USD 17,845,000 | Mong Duong Finance Holdings BV 5.125% 7/5/2029 | 18,240,936 | 0.31 | USD 24,900,000 | BOC Aviation Ltd 2.625% 17/9/2030* | 24,281,391 | 0.41 |
| USD 5,000,000 | Royal Capital BV FRN 5/2/2026 (Perpetual) | 5,251,562 | 0.09 | USD 16,700,000 | BOC Aviation Ltd 3% 11/9/2029 | 16,874,828 | 0.29 |
| | | 68,866,717 | 1.18 | USD 20,000,000 | BPRL International Singapore Pte Ltd 4.375% 18/1/2027 | 21,028,125 | 0.36 |
| Oman | | | | USD 15,660,000 | DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)* | 16,182,652 | 0.28 |
| USD 5,000,000 | Oman Government International Bond 5.625% 17/1/2028 | 5,193,750 | 0.09 | USD 8,800,000 | Global Prime Capital Pte Ltd 5.95% 23/1/2025* | 9,218,000 | 0.16 |
| USD 6,450,000 | Oman Government International Bond '144A' 6.75% 28/10/2027 | 7,177,882 | 0.12 | USD 4,000,000 | GLP Pte Ltd 3.875% 4/6/2025* | 4,215,625 | 0.07 |
| | | 12,371,632 | 0.21 | USD 7,200,000 | JGC Ventures Pte Ltd (Restricted) (Defaulted) 10.75% 30/8/2021 | 2,781,000 | 0.05 |
| Pakistan | | | | USD 4,800,000 | Jubilant Pharma Ltd/SG 6% 5/3/2024* | 5,106,000 | 0.09 |
| USD 20,300,000 | Pakistan Government International Bond 6.875% 5/12/2027 | 21,781,266 | 0.37 | USD 28,272,000 | LLPL Capital Pte Ltd 6.875% 4/2/2039 | 33,886,643 | 0.58 |
| USD 6,000,000 | Pakistan Government International Bond 7.875% 31/3/2036 | 6,437,813 | 0.11 | USD 5,000,000 | LMIRT Capital Pte Ltd 7.25% 19/6/2024 | 5,137,500 | 0.09 |
| USD 1,500,000 | Pakistan Government International Bond 8.25% 30/9/2025 | 1,683,984 | 0.03 | USD 5,000,000 | Medco Platinum Road Pte Ltd 6.75% 30/1/2025* | 5,253,906 | 0.09 |
| | | 29,903,063 | 0.51 | USD 22,000,000 | Modernland Overseas Pte Ltd 6.95% 13/4/2024 | 7,964,687 | 0.13 |
| Papua New Guinea | | | | EUR 8,000,000 | SGX Treasury I Pte Ltd 1/3/2024 (Zero Coupon) | 9,986,421 | 0.17 |
| USD 6,930,000 | Papua New Guinea Government International Bond 8.375% 4/10/2028 | 7,250,513 | 0.12 | SGD 10,750,000 | Singapore Airlines Ltd 1.625% 3/12/2025 | 9,415,162 | 0.16 |
| Philippines | | | | USD 10,000,000 | Theta Capital Pte Ltd 6.75% 31/10/2026 | 9,918,750 | 0.17 |
| USD 12,576,000 | BDO Unibank Inc 2.125% 13/1/2026 | 12,898,260 | 0.22 | USD 16,175,000 | TML Holdings Pte Ltd 5.5% 3/6/2024 | 16,599,594 | 0.28 |
| USD 12,209,000 | Globe Telecom Inc 2.5% 23/7/2030 | 11,827,469 | 0.20 | | | 207,479,535 | 3.54 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|--|--------------------|-----------------|---|---|--------------------|-----------------|
| South Korea | | | | USD 10,000,000 | Minor International PCL FRN 4/12/2021 (Perpetual) | 10,184,523 | 0.18 |
| USD 21,500,000 | GS Caltex Corp 1.625% 27/7/2025 | 21,586,967 | 0.37 | USD 1,480,000 | Minor International PCL FRN 29/6/2023 (Perpetual) | 1,502,894 | 0.03 |
| USD 5,970,000 | Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual) | 6,074,475 | 0.10 | USD 9,735,000 | PTT Treasury Center Co Ltd 3.7% 16/7/2070* | 9,514,441 | 0.16 |
| USD 12,780,000 | Hyundai Capital Services Inc 1.25% 8/2/2026* | 12,568,227 | 0.21 | USD 9,740,000 | Thaioil Treasury Center Co Ltd 2.5% 18/6/2030 | 9,539,112 | 0.16 |
| USD 11,300,000 | KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual) | 11,469,500 | 0.20 | USD 16,925,000 | Thaioil Treasury Center Co Ltd 3.75% 18/6/2050 | 15,862,279 | 0.27 |
| USD 12,147,000 | Kookmin Bank FRN 2/7/2024 (Perpetual) | 12,898,596 | 0.22 | USD 7,000,000 | Thaioil Treasury Center Co Ltd 5.375% 20/11/2048 | 8,250,156 | 0.14 |
| USD 11,770,000 | Kookmin Bank 2.5% 4/11/2030 | 11,768,381 | 0.20 | USD 15,000,000 | TMB Bank PCL FRN 2/12/2024 (Perpetual) | 15,131,250 | 0.26 |
| USD 21,125,000 | Mirae Asset Daewoo Co Ltd 2.625% 30/7/2025 | 21,626,719 | 0.37 | | | 123,280,503 | 2.11 |
| USD 4,039,000 | Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual) | 4,403,772 | 0.08 | United Arab Emirates | | | |
| USD 20,000,000 | SK Hynix Inc 2.375% 19/1/2031* | 19,382,155 | 0.33 | USD 15,000,000 | Commercial Bank of Dubai PSC FRN 21/4/2026 (Perpetual) | 15,787,500 | 0.27 |
| USD 14,000,000 | Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual) | 14,529,375 | 0.25 | USD 2,750,000 | Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual) | 2,942,500 | 0.05 |
| | | 136,308,167 | 2.33 | USD 8,825,000 | Emirates NBD Bank PJSC FRN 9/4/2026 (Perpetual)* | 9,660,066 | 0.17 |
| Sri Lanka | | | | USD 9,550,000 | Nbk Tier 2 Ltd FRN 24/11/2030* | 9,621,625 | 0.16 |
| USD 8,314,000 | Sri Lanka Government International Bond 5.75% 18/4/2023 | 5,080,633 | 0.09 | | | 38,011,691 | 0.65 |
| USD 21,821,000 | Sri Lanka Government International Bond 6.2% 11/5/2027 | 12,594,809 | 0.21 | United Kingdom | | | |
| USD 8,000,000 | Sri Lanka Government International Bond 6.75% 18/4/2028 | 4,602,500 | 0.08 | USD 8,983,000 | Vedanta Resources Finance II Plc (Restricted) 8% 23/4/2023* | 8,532,447 | 0.15 |
| USD 5,779,000 | Sri Lanka Government International Bond 6.825% 18/7/2026 | 3,369,879 | 0.06 | USD 20,625,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024* | 22,838,965 | 0.39 |
| USD 4,775,000 | Sri Lanka Government International Bond 6.85% 14/3/2024* | 2,879,755 | 0.05 | USD 3,213,000 | Vedanta Resources Ltd (Restricted) 7.125% 31/5/2023 | 2,993,612 | 0.05 |
| USD 2,000,000 | Sri Lanka Government International Bond 6.85% 3/11/2025 | 1,178,125 | 0.02 | | | 34,365,024 | 0.59 |
| USD 10,000,000 | Sri Lanka Government International Bond 7.55% 28/3/2030 | 5,806,250 | 0.10 | United States | | | |
| USD 5,000,000 | Sri Lanka Government International Bond 7.85% 14/3/2029 | 2,876,563 | 0.05 | USD 7,733,000 | Hyundai Capital America 3.5% 2/11/2026* | 8,412,054 | 0.14 |
| USD 11,500,000 | SriLankan Airlines Ltd 7% 25/6/2024 | 6,440,000 | 0.11 | USD 20,994,000 | Hyundai Capital America 5.875% 7/4/2025 | 24,487,533 | 0.42 |
| | | 44,828,514 | 0.77 | USD 13,680,000 | Hyundai Capital America 6.375% 8/4/2030* | 17,642,925 | 0.30 |
| Thailand | | | | USD 32,160,000 | Periama Holdings LLC/DE 5.95% 19/4/2026 | 34,170,000 | 0.58 |
| USD 10,800,000 | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 11,453,063 | 0.20 | USD 39,165,000 | SK Battery America Inc 2.125% 26/1/2026 | 38,401,412 | 0.66 |
| USD 13,800,000 | Bangkok Bank PCL/Hong Kong FRN 25/9/2034* | 14,278,688 | 0.24 | | | 123,113,924 | 2.10 |
| USD 11,200,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual)* | 11,849,250 | 0.20 | Total Bonds | | 5,474,366,839 | 93.52 |
| USD 15,140,000 | Kasikornbank PCL/Hong Kong FRN 2/10/2031 | 15,714,847 | 0.27 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | | | 5,474,366,839 | 93.52 |
| | | | | Total Portfolio | | | |
| | | | | | | 5,474,366,839 | 93.52 |
| | | | | Other Net Assets | | | |
| | | | | | | 379,243,930 | 6.48 |
| | | | | Total Net Assets (USD) | | | |
| | | | | | | 5,853,610,769 | 100.00 |

* All or a portion of this security represents a security on loan.

Asian Tiger Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-----------------|----------|-----------------|-----------------|---------------|---|
| HKD | 43,010,153 | USD | 5,548,011 | Barclays | 17/3/2021 | (2,513) |
| IDR | 243,619,200,894 | USD | 17,250,954 | Bank of America | 17/3/2021 | (257,142) |
| IDR | 218,871,685,000 | USD | 15,731,452 | BNP Paribas | 17/3/2021 | (463,919) |
| IDR | 218,871,684,429 | USD | 15,714,509 | Deutsche Bank | 17/3/2021 | (446,976) |
| KRW | 44,439,523,945 | USD | 39,849,116 | Barclays | 17/3/2021 | (356,038) |
| KRW | 25,730,176,055 | USD | 23,088,816 | Goldman Sachs | 17/3/2021 | (222,597) |
| USD | 73,720,550 | CNH | 478,770,738 | Bank of America | 17/3/2021 | (103,444) |
| USD | 9,871,891 | EUR | 8,104,000 | HSBC Bank Plc | 17/3/2021 | 43,842 |
| USD | 9,826,235 | HKD | 76,173,625 | Barclays | 17/3/2021 | 4,819 |
| USD | 12,234,231 | IDR | 172,722,873,778 | Citibank | 17/3/2021 | 185,838 |
| USD | 12,217,788 | IDR | 172,722,873,778 | Deutsche Bank | 17/3/2021 | 169,395 |
| USD | 12,247,118 | IDR | 172,463,918,944 | Barclays | 17/3/2021 | 216,788 |
| USD | 29,441,951 | IDR | 414,096,433,500 | Goldman Sachs | 17/3/2021 | 556,393 |
| USD | 24,761,930 | IDR | 348,573,900,000 | BNP Paribas | 17/3/2021 | 446,937 |
| USD | 12,389,544 | IDR | 174,420,000,000 | JP Morgan | 17/3/2021 | 222,766 |
| USD | 12,095,340 | IDR | 170,000,000,000 | Morgan Stanley | 17/3/2021 | 236,882 |
| USD | 19,174,569 | INR | 1,404,728,948 | Deutsche Bank | 17/3/2021 | 172,136 |
| USD | 33,511,031 | JPY | 3,531,286,798 | HSBC Bank Plc | 17/3/2021 | 331,689 |
| USD | 7,928,502 | SGD | 10,610,000 | Bank of America | 17/3/2021 | (56,081) |
| Net unrealised appreciation | | | | | | 678,775 |
| AUD Hedged Share Class | | | | | | |
| AUD | 326,709,341 | USD | 248,636,253 | BNY Mellon | 15/3/2021 | 5,150,433 |
| USD | 2,117,247 | AUD | 2,708,616 | BNY Mellon | 15/3/2021 | 13,200 |
| Net unrealised appreciation | | | | | | 5,163,633 |
| CAD Hedged Share Class | | | | | | |
| CAD | 132,513,057 | USD | 103,584,215 | BNY Mellon | 15/3/2021 | 1,082,166 |
| USD | 1,303,673 | CAD | 1,645,126 | BNY Mellon | 15/3/2021 | 4,258 |
| Net unrealised appreciation | | | | | | 1,086,424 |
| CHF Hedged Share Class | | | | | | |
| CHF | 16,019,900 | USD | 17,753,773 | BNY Mellon | 15/3/2021 | (58,577) |
| Net unrealised depreciation | | | | | | (58,577) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|---------------|----------|-------------|--------------|---------------|---|
| CNH Hedged Share Class | | | | | | |
| CNY | 599,163,330 | USD | 92,377,288 | BNY Mellon | 15/3/2021 | 25,375 |
| USD | 3,549,452 | CNY | 22,917,434 | BNY Mellon | 15/3/2021 | 15,154 |
| Net unrealised appreciation | | | | | | 40,529 |
| EUR Hedged Share Class | | | | | | |
| EUR | 390,462,423 | USD | 468,436,800 | BNY Mellon | 15/3/2021 | 5,064,827 |
| USD | 16,177,746 | EUR | 13,333,786 | BNY Mellon | 15/3/2021 | 8,213 |
| Net unrealised appreciation | | | | | | 5,073,040 |
| GBP Hedged Share Class | | | | | | |
| GBP | 166,981,781 | USD | 228,931,617 | BNY Mellon | 15/3/2021 | 3,804,248 |
| USD | 3,537,629 | GBP | 2,533,961 | BNY Mellon | 15/3/2021 | 5,839 |
| Net unrealised appreciation | | | | | | 3,810,087 |
| HKD Hedged Share Class | | | | | | |
| HKD | 3,652,969,197 | USD | 471,252,883 | BNY Mellon | 15/3/2021 | (260,355) |
| USD | 10,304,638 | HKD | 79,894,697 | BNY Mellon | 15/3/2021 | 3,482 |
| Net unrealised depreciation | | | | | | (256,873) |
| NZD Hedged Share Class | | | | | | |
| NZD | 93,010,551 | USD | 66,433,881 | BNY Mellon | 15/3/2021 | 1,352,068 |
| USD | 334,481 | NZD | 464,172 | BNY Mellon | 15/3/2021 | (3,807) |
| Net unrealised appreciation | | | | | | 1,348,261 |
| SGD Hedged Share Class | | | | | | |
| SGD | 682,482,105 | USD | 510,216,434 | BNY Mellon | 15/3/2021 | 3,390,947 |
| USD | 1,560,004 | SGD | 2,072,610 | BNY Mellon | 15/3/2021 | 245 |
| Net unrealised appreciation | | | | | | 3,391,192 |
| ZAR Hedged Share Class | | | | | | |
| USD | 275,282 | ZAR | 4,034,714 | BNY Mellon | 15/3/2021 | 7,041 |
| ZAR | 199,209,289 | USD | 13,269,983 | BNY Mellon | 15/3/2021 | (25,296) |
| Net unrealised depreciation | | | | | | (18,255) |
| Total net unrealised appreciation | | | | | | 20,258,236 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| 3,166 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (423,857) |
| 1,475 | USD | US Treasury 5 Year Note (CBT) | June 2021 | (1,371,290) |
| 1,056 | USD | US Long Bond (CBT) | June 2021 | (634,927) |
| (640) | USD | US Long Bond (CBT) | June 2021 | 200,000 |
| (856) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 1,163,612 |
| (2,048) | USD | US Ultra 10 Year Note | June 2021 | 2,351,772 |
| Total | | | | 1,285,310 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation USD | Market Value USD |
|-------|-------------------|---|-----------------|-----------------|-----------------------------|------------------|
| CDS | JPY 769,230,770 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | Bank of America | 20/6/2021 | (14,265) | (22,116) |
| CDS | JPY 1,230,769,230 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | Bank of America | 20/6/2021 | (23,537) | (35,386) |
| CDS | JPY 461,538,462 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | Barclays | 20/6/2021 | (8,502) | (13,269) |
| CDS | JPY 384,615,384 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | JP Morgan | 20/6/2021 | (6,016) | (11,058) |
| CDS | JPY 384,615,384 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | JP Morgan | 20/6/2021 | (6,908) | (11,058) |
| CDS | JPY 769,230,770 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | JP Morgan | 20/6/2021 | (13,816) | (22,116) |
| Total | | | | | (73,044) | (115,003) |

CDS: Credit Default Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation USD | Market Value USD |
|---------------------|-----------|---------------------|---------------|--------------|-----------------|-----------------------------|------------------|
| 600 | Put | KOSPI SPI 200 Index | Goldman Sachs | KRW 405.6938 | 11/3/2021 | 342,636 | 996,935 |
| Total | | | | | | 342,636 | 996,935 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation USD | Market Value USD |
|---------------------|-----------|---------------------|---------------|--------------|-----------------|-----------------------------|------------------|
| (600) | Put | KOSPI SPI 200 Index | Goldman Sachs | KRW 388.9642 | 11/3/2021 | (157,122) | (426,522) |
| Total | | | | | | (157,122) | (426,522) |

China A-Share Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | |
|--|--|--------------------|-----------------|--|---|--------------------|-------------------|---------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 116,200 | Huatai Securities Co Ltd | 308,010 | 1.52 | |
| | | | | 196,800 | Industrial Bank Co Ltd | 749,823 | 3.70 | |
| | | | | 106,900 | Inner Mongolia Yili Industrial Group Co Ltd | 713,265 | 3.52 | |
| FUNDS | | | | 208,700 | Jiangsu Zhongtian Technology Co Ltd | 334,110 | 1.65 | |
| Ireland | | | | 71,300 | Jinyu Bio-Technology Co Ltd | 229,391 | 1.13 | |
| 5,979 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [*] | 598,113 | 2.95 | 19,300 | Joynn Laboratories China Co Ltd | 410,071 | 2.02 | |
| Total Funds | | | | 4,500 | Kweichow Moutai Co Ltd | 1,474,708 | 7.27 | |
| | | | | 29,900 | LONGi Green Energy Technology Co Ltd | 482,181 | 2.38 | |
| COMMON STOCKS (SHARES) | | | | 69,600 | Midea Group Co Ltd | 1,000,125 | 4.93 | |
| China | | | | 98,981 | Ping An Insurance Group Co of China Ltd | 1,301,602 | 6.42 | |
| 642,000 | Aluminum Corp of China Ltd | 421,223 | 2.08 | 7,700 | Sangfor Technologies Inc | 315,367 | 1.55 | |
| 10,400 | Asymchem Laboratories Tianjin Co Ltd | 422,258 | 2.08 | 109,300 | Sany Heavy Industry Co Ltd | 693,675 | 3.42 | |
| 54,603 | Avary Holding Shenzhen Co Ltd 'H' | 346,624 | 1.71 | 53,523 | Shandong Linglong Tyre Co Ltd | 348,031 | 1.72 | |
| 72,242 | Bank of Ningbo Co Ltd | 447,222 | 2.20 | 29,200 | Shandong Sinocera Functional Material Co Ltd | 203,035 | 1.00 | |
| 445,800 | Baoshan Iron & Steel Co Ltd | 517,543 | 2.55 | 5,100 | Shenzhen Mindray Bio-Medical Electronics Co Ltd | 329,105 | 1.62 | |
| 59,200 | Beijing New Building Materials Plc | 441,974 | 2.18 | 35,100 | Spring Airlines Co Ltd | 333,792 | 1.65 | |
| 56,500 | Beijing Oriental Yuhong Waterproof Technology Co Ltd | 411,960 | 2.03 | 15,200 | Sungrow Power Supply Co Ltd | 202,931 | 1.00 | |
| 124,829 | China Merchants Bank Co Ltd | 984,748 | 4.86 | 79,300 | Sunwoda Electronic Co Ltd | 302,751 | 1.49 | |
| 433,200 | China Molybdenum Co Ltd | 448,076 | 2.21 | 19,900 | Wuliangye Yibin Co Ltd | 860,201 | 4.24 | |
| 719,200 | China Petroleum & Chemical Corp | 500,743 | 2.47 | 35,250 | Yealink Network Technology Corp Ltd | 412,112 | 2.03 | |
| 131,200 | CITIC Securities Co Ltd | 551,936 | 2.72 | 116,433 | Zhejiang Weixing New Building Materials Co Ltd | 333,793 | 1.65 | |
| 8,200 | Contemporary Amperex Technology Co Ltd | 407,914 | 2.01 | 216,100 | Zoomlion Heavy Industry Science and Technology Co Ltd | 479,736 | 2.37 | |
| 188,900 | Focus Media Information Technology Co Ltd | 319,326 | 1.57 | Total Common Stocks (Shares) | | | 19,991,667 | 98.57 |
| 137,900 | Foxconn Industrial Internet Co Ltd | 293,999 | 1.45 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | 20,589,780 | 101.52 |
| 32,556 | Glodon Co Ltd | 355,135 | 1.75 | Total Portfolio | | | 20,589,780 | 101.52 |
| 46,658 | GoerTek Inc | 230,497 | 1.14 | Other Net Liabilities | | | (308,174) | (1.52) |
| 85,000 | Haier Smart Home Co Ltd | 379,495 | 1.87 | Total Net Assets (USD) | | | 20,281,606 | 100.00 |
| 37,600 | Han's Laser Technology Industry Group Co Ltd | 250,239 | 1.23 | | | | | |
| 55,658 | Hongfa Technology Co Ltd | 442,940 | 2.18 | | | | | |

^{*} Investment in connected party fund, see further information in Note 11.

The notes on pages 927 to 940 form an integral part of these financial statements.

China A-Share Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation USD |
|-------------------------------|-----------|----------|-----------|--------------|---------------|--------------------------------|
| EUR Hedged Share Class | | | | | | |
| EUR | 1,202,786 | USD | 1,443,968 | BNY Mellon | 15/3/2021 | 14,614 |
| USD | 139,272 | EUR | 114,664 | BNY Mellon | 15/3/2021 | 223 |
| Net unrealised appreciation | | | | | | 14,837 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Financials | 21.42 |
| Industrials | 20.83 |
| Consumer Staples | 15.03 |
| Information Technology | 12.01 |
| Materials | 9.87 |
| Consumer Discretionary | 8.52 |
| Healthcare | 6.85 |
| Investment Funds | 2.95 |
| Energy | 2.47 |
| Communication Services | 1.57 |
| Other Net Liabilities | (1.52) |
| | 100.00 |

China Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|--|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 13,690,000 | China Cinda 2020 I Management Ltd 2.5% 20/1/2028* | 87,823,921 | 0.18 |
| COMMERCIAL PAPER | | | | USD 16,555,000 | China Cinda 2020 I Management Ltd 3% 20/1/2031 | 107,198,863 | 0.22 |
| China | | | | USD 13,745,000 | China Great Wall International Holdings IV Ltd FRN 31/7/2024 (Perpetual) | 92,581,498 | 0.19 |
| CNY 50,000,000 | Guangxi Liuzhou Dongcheng Investment Development Group Co Ltd 5.25% 23/10/2021 | 49,559,300 | 0.10 | USD 2,702,000 | China Great Wall International Holdings V Ltd 2.375% 18/8/2030 | 16,747,575 | 0.03 |
| CNY 80,000,000 | Lianyungang Port Group Co Ltd 3.5% 9/7/2021 | 79,584,640 | 0.16 | USD 13,140,000 | China Huadian Overseas Development 2018 Ltd FRN 23/6/2025 (Perpetual) | 87,203,105 | 0.18 |
| Total Commercial Paper | | 129,143,940 | 0.26 | USD 680,000 | China Huadian Overseas Development Management Co Ltd FRN 29/5/2024 (Perpetual) | 4,582,994 | 0.01 |
| BONDS | | | | USD 15,000,000 | China Huaneng Group Hong Kong Treasury Management Holding Ltd 2.7% 20/1/2031 | 96,712,755 | 0.20 |
| Australia | | | | USD 11,085,000 | Chinalco Capital Holdings Ltd FRN 11/9/2024 (Perpetual) | 74,339,310 | 0.15 |
| USD 5,400,000 | Santos Finance Ltd 5.25% 13/3/2029 | 39,256,584 | 0.08 | USD 400,000 | Chinalco Capital Holdings Ltd 4.25% 21/4/2022 | 2,640,820 | 0.01 |
| USD 675,000 | Westpac Banking Corp 2.963% 16/11/2040 | 4,221,311 | 0.01 | USD 20,200,000 | Chouzhou International Investment Ltd 4% 18/2/2025 | 132,891,170 | 0.27 |
| | | 43,477,895 | 0.09 | USD 5,900,000 | CMHI Finance BVI Co Ltd FRN 9/10/2023 (Perpetual) | 39,002,014 | 0.08 |
| Bermuda | | | | USD 7,800,000 | CMHI Finance BVI Co Ltd FRN 9/10/2025 (Perpetual)* | 52,035,656 | 0.11 |
| USD 9,985,649 | China Shuifa Singyes Energy Holdings Ltd 6% 19/12/2022 | 59,689,939 | 0.12 | USD 40,595,000 | Coastal Emerald Ltd FRN 1/8/2024 (Perpetual)* | 272,447,591 | 0.55 |
| USD 3,000,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 19,839,548 | 0.04 | USD 8,850,000 | Contemporary Ruiding Development Ltd 2.625% 17/9/2030* | 57,415,969 | 0.12 |
| USD 6,518,000 | Luye Pharma Group Ltd 1.5% 9/7/2024 | 44,380,319 | 0.09 | USD 4,800,000 | CP Foods Capital Ltd 0.5% 18/6/2025 | 32,126,101 | 0.06 |
| HKD 1,160,847 | REXLot Holdings Ltd (Restricted) (Defaulted) 4.5% 17/4/2019 | 121,187 | 0.00 | USD 3,000,000 | Dianjian Haiyu Ltd FRN 14/6/2022 (Perpetual) | 19,648,258 | 0.04 |
| USD 2,500,000 | Shenzhen International Holdings Ltd FRN 29/11/2022 (Perpetual) | 16,588,624 | 0.03 | USD 750,000 | Dianjian Haiyu Ltd FRN 20/6/2024 (Perpetual)* | 5,046,423 | 0.01 |
| USD 9,500,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038 | 68,392,395 | 0.14 | USD 10,000,000 | Dianjian Haiyu Ltd FRN 29/9/2025 (Perpetual) | 65,706,738 | 0.13 |
| | | 209,012,012 | 0.42 | USD 2,000,000 | Dianjian International Finance Ltd FRN 13/3/2023 (Perpetual) | 13,428,789 | 0.03 |
| British Virgin Islands | | | | USD 14,175,000 | Easy Tactic Ltd 11.625% 3/9/2024 | 92,450,656 | 0.19 |
| USD 5,500,000 | Baoxin Auto Finance I Ltd FRN 30/4/2021 (Perpetual) | 25,562,067 | 0.05 | USD 8,605,000 | Easy Tactic Ltd 11.75% 2/8/2023 | 57,063,205 | 0.12 |
| USD 340,000 | Beijing Environment Bvi Co Ltd 5.3% 18/10/2021 | 2,253,300 | 0.00 | USD 9,150,000 | Elect Global Investments Ltd FRN 3/6/2025 (Perpetual) | 59,732,709 | 0.12 |
| USD 11,860,000 | Bi Hai Co Ltd 6.25% 5/3/2022* | 70,677,941 | 0.14 | USD 2,500,000 | Excel Capital Global Ltd FRN 17/5/2021 (Perpetual) | 16,396,321 | 0.03 |
| USD 15,815,000 | Castle Peak Power Finance Co Ltd 2.125% 3/3/2031 | 100,590,899 | 0.20 | USD 300,000 | Expand Lead Ltd 6.4% 18/9/2021 | 1,982,740 | 0.00 |
| USD 1,300,000 | CCTI 2017 Ltd 3.625% 8/8/2022* | 8,551,086 | 0.02 | USD 14,900,000 | Fortune Star BVI Ltd 5.05% 27/1/2027 | 97,360,140 | 0.20 |
| USD 40,400,000 | Celestial Dynasty Ltd 4.25% 27/6/2029 | 272,284,792 | 0.55 | USD 1,000,000 | Fortune Star BVI Ltd 5.95% 29/1/2023 | 6,655,692 | 0.01 |
| USD 12,300,000 | Celestial Miles Ltd FRN 31/1/2024 (Perpetual)* | 84,192,983 | 0.17 | USD 10,975,000 | Fortune Star BVI Ltd 5.95% 19/10/2025 | 74,379,178 | 0.15 |
| USD 9,250,000 | Central Plaza Development Ltd 3.85% 14/7/2025 | 58,887,589 | 0.12 | USD 5,470,000 | Fortune Star BVI Ltd 6.85% 2/7/2024* | 37,558,182 | 0.08 |
| USD 25,000,000 | Central Plaza Development Ltd 4.65% 19/1/2026* | 163,786,090 | 0.33 | USD 3,700,000 | FPC Resources Ltd 4.375% 11/9/2027 | 25,670,870 | 0.05 |
| USD 12,281,000 | Champion Path Holdings Ltd 4.5% 27/1/2026 | 82,732,937 | 0.17 | USD 10,000,000 | Future Diamond Ltd 5.45% 27/10/2021 | 65,342,376 | 0.13 |
| USD 13,700,000 | Champion Path Holdings Ltd 4.85% 27/1/2028 | 92,181,331 | 0.19 | | | | |
| USD 18,993,000 | Chang Development International Ltd 3.9% 12/9/2022 | 124,758,362 | 0.25 | | | | |
| USD 10,800,000 | Chang Development International Ltd 5.7% 8/11/2021 | 71,630,061 | 0.15 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 9,000,000 | Golden Dragon Mountain Trading BVI Co Ltd 5% 8/2/2022 | 58,277,626 | 0.12 | USD 6,085,000 | Minmetals Bounteous Finance BVI Ltd FRN 3/9/2024 (Perpetual) | 40,376,710 | 0.08 |
| USD 1,350,000 | Guohui International Bvi Co Ltd 4.37% 9/7/2022 | 8,972,887 | 0.02 | USD 10,895,000 | New Metro Global Ltd 4.8% 15/12/2024 | 71,278,735 | 0.14 |
| USD 5,400,000 | Haimen Zhongnan Investment Development International Co Ltd 9% 3/8/2021 | 35,241,159 | 0.07 | USD 2,000,000 | New Metro Global Ltd 6.5% 20/5/2022* | 13,359,965 | 0.03 |
| USD 4,500,000 | Haimen Zhongnan Investment Development International Co Ltd 10.875% 18/6/2022 | 30,096,358 | 0.06 | USD 7,600,000 | New Metro Global Ltd 6.8% 5/8/2023* | 51,961,431 | 0.11 |
| USD 16,600,000 | Hanhui International Ltd 4% 19/8/2023 | 109,056,385 | 0.22 | USD 2,000,000 | New Metro Global Ltd 7.5% 16/12/2021 | 13,327,578 | 0.03 |
| USD 3,215,000 | Hanhui International Ltd 4.37% 22/8/2022 | 21,450,113 | 0.04 | USD 8,000,000 | New Metro Global Ltd 7.5% 20/3/2022 | 53,013,638 | 0.11 |
| USD 1,000,000 | Hejun Shunze Investment Co Ltd 12% 25/4/2021 | 6,395,577 | 0.01 | USD 398,000 | Nuoxi Capital Ltd (Defaulted) 7.5% 28/1/2022 | 704,590 | 0.00 |
| USD 15,700,000 | Hong Seng Ltd 9.875% 27/8/2022 | 102,953,006 | 0.21 | USD 500,000 | Nuoxi Capital Ltd (Defaulted) 7.875% 24/6/2021 | 923,052 | 0.00 |
| USD 29,000,000 | Hopson Capital International Group Co Ltd 5.8% 12/1/2022 | 187,731,803 | 0.38 | USD 30,000,000 | NWD Finance BVI Ltd FRN 22/3/2026 (Perpetual)* | 206,441,827 | 0.42 |
| USD 3,600,000 | Huafa 2019 I Co Ltd 4.25% 3/7/2024* | 24,249,915 | 0.05 | USD 9,650,000 | NWD MTN Ltd 3.75% 14/1/2031* | 62,232,131 | 0.13 |
| USD 3,400,000 | Huaneng Hong Kong Capital Ltd FRN 30/10/2022 (Perpetual) | 22,515,792 | 0.05 | USD 19,700,000 | NWD MTN Ltd 4.125% 18/7/2029 | 131,695,352 | 0.27 |
| USD 1,000,000 | Huarong Finance 2017 Co Ltd FRN 24/1/2022 (Perpetual) | 6,582,819 | 0.01 | USD 20,250,000 | NWD MTN Ltd 4.5% 19/5/2030 | 139,348,233 | 0.28 |
| USD 1,000,000 | Huarong Finance 2017 Co Ltd FRN 7/11/2022 (Perpetual) | 6,622,292 | 0.01 | USD 15,045,000 | Ocean Laurel Co Ltd 2.375% 20/10/2025 | 96,739,190 | 0.20 |
| USD 14,786,000 | Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 | 104,606,646 | 0.21 | USD 5,150,000 | Peak RE Bvi Holding Ltd FRN 28/10/2025 (Perpetual) | 35,173,347 | 0.07 |
| USD 2,000,000 | Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 | 14,415,523 | 0.03 | USD 855,000 | Prime Bloom Holdings Ltd 6.95% 5/7/2022 | 1,052,279 | 0.00 |
| USD 13,800,000 | Huarong Finance 2017 Co Ltd 4.95% 7/11/2047 | 95,591,766 | 0.19 | USD 10,000,000 | Radiance Capital Investments Ltd 10.5% 16/1/2022 | 66,637,875 | 0.14 |
| USD 5,300,000 | Huarong Finance 2017 Co Ltd 5.5% 27/4/2047* | 39,464,629 | 0.08 | USD 6,500,000 | Radiance Capital Investments Ltd 11.75% 31/10/2021 | 43,551,463 | 0.09 |
| USD 1,347,000 | Huarong Finance 2019 Co Ltd FRN 24/2/2025 | 8,581,392 | 0.02 | USD 13,000,000 | Rail Transit International Investment Co Ltd 2.875% 13/5/2021* | 84,247,739 | 0.17 |
| USD 16,625,000 | Huarong Finance 2019 Co Ltd FRN 30/9/2025 (Perpetual) | 112,266,217 | 0.23 | USD 2,600,000 | RKI Overseas Finance 2016 B Ltd 4.7% 6/9/2021 | 16,941,651 | 0.03 |
| USD 15,000,000 | Huarong Finance 2019 Co Ltd 3.375% 24/2/2030 | 96,313,204 | 0.20 | USD 4,000,000 | RKPF Overseas 2019 A Ltd 5.9% 5/3/2025* | 26,954,742 | 0.05 |
| USD 16,115,000 | Huarong Finance 2019 Co Ltd 3.625% 30/9/2030 | 105,592,824 | 0.21 | USD 16,600,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025 | 112,500,624 | 0.23 |
| USD 20,000,000 | Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 | 139,530,668 | 0.28 | USD 6,000,000 | RKPF Overseas 2019 A Ltd 6.7% 30/9/2024 | 41,543,419 | 0.08 |
| USD 3,500,000 | Huarong Finance II Co Ltd 4.625% 3/6/2026 | 24,949,229 | 0.05 | USD 9,230,000 | RKPF Overseas 2020 A Ltd 5.2% 12/1/2026* | 60,684,687 | 0.12 |
| USD 2,000,000 | Huarong Finance II Co Ltd 4.875% 22/11/2026 | 14,534,023 | 0.03 | USD 10,250,000 | RongXingDa Development BVI Ltd 8.95% 18/1/2022 | 61,747,331 | 0.13 |
| USD 7,500,000 | Huarong Finance II Co Ltd 5% 19/11/2025 | 54,244,495 | 0.11 | USD 1,500,000 | RongXingDa Development BVI Ltd 9% 15/7/2021 | 9,424,848 | 0.02 |
| USD 11,158,000 | Huarong Finance II Co Ltd 5.5% 16/1/2025 | 80,695,070 | 0.16 | USD 5,000,000 | SDG Finance I Ltd FRN 29/5/2022 (Perpetual) | 32,985,673 | 0.07 |
| EUR 18,000,000 | Huarong Universe Investment Holding Ltd 1.625% 5/12/2022* | 139,442,948 | 0.28 | USD 3,000,000 | Sepco Virgin Ltd FRN 25/10/2024 (Perpetual) | 19,730,240 | 0.04 |
| USD 5,000,000 | Jiangning Jingkai Overseas Investment Co Ltd 3.15% 26/10/2021 | 32,614,509 | 0.07 | USD 3,000,000 | Shandong Iron And Steel Xinheng International Co Ltd 6.2% 7/11/2021 | 19,693,321 | 0.04 |
| USD 2,710,000 | Joy Treasure Assets Holdings Inc 2.75% 17/11/2030 | 17,253,807 | 0.03 | USD 6,500,000 | Shandong Iron And Steel Xinheng International Co Ltd 6.85% 25/9/2022 | 43,347,521 | 0.09 |
| USD 445,000 | Joy Treasure Assets Holdings Inc 3.5% 24/9/2029 | 3,007,723 | 0.01 | USD 15,500,000 | Shuifa International Holdings BVI Co Ltd 4.3% 8/5/2023* | 102,410,207 | 0.21 |
| USD 800,000 | Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021 | 3,678,709 | 0.01 | USD 34,463,000 | Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027 | 250,094,208 | 0.51 |
| USD 1,600,000 | Leader Goal International Ltd FRN 19/1/2023 (Perpetual) | 10,678,256 | 0.02 | USD 9,000,000 | Sino-Ocean Land Treasure III Ltd FRN 21/9/2022 (Perpetual) | 50,072,543 | 0.10 |
| | | | | USD 27,900,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029 | 187,133,945 | 0.38 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 3,086,000 | CIFI Holdings Group Co Ltd FRN 1/3/2021 (Perpetual) | 19,989,747 | 0.04 | USD 1,200,000 | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 6,101,861 | 0.01 |
| USD 12,000,000 | CIFI Holdings Group Co Ltd FRN 24/8/2022 (Perpetual)* | 79,576,811 | 0.16 | USD 3,120,000 | Hongkong Land Finance Cayman Islands Co Ltd/The 2.875% 27/5/2030* | 20,854,177 | 0.04 |
| USD 11,215,000 | CIFI Holdings Group Co Ltd 5.25% 13/5/2026* | 76,096,500 | 0.15 | USD 3,750,000 | ICD Funding Ltd 3.223% 28/4/2026 | 25,093,051 | 0.05 |
| USD 3,000,000 | CIFI Holdings Group Co Ltd 5.95% 20/10/2025* | 20,950,855 | 0.04 | USD 3,800,000 | Jinan HI-Tech International Cayman Investment Development Co Ltd 3.3% 14/12/2023 | 24,614,724 | 0.05 |
| USD 2,000,000 | CIFI Holdings Group Co Ltd 6.45% 7/11/2024 | 13,934,849 | 0.03 | USD 5,200,000 | Jingrui Holdings Ltd 9.45% 23/4/2021 | 33,446,471 | 0.07 |
| USD 1,350,000 | CK Hutchison International 20 Ltd 3.375% 8/5/2050 | 9,090,394 | 0.02 | USD 7,000,000 | Jingrui Holdings Ltd 12.75% 11/3/2022 | 45,152,587 | 0.09 |
| CNY 40,000,000 | Country Garden Holdings Co Ltd FRN 2/3/2021 | 40,001,180 | 0.08 | USD 4,300,000 | Kaisa Group Holdings Ltd 8.5% 30/6/2022 | 28,192,968 | 0.06 |
| USD 3,455,000 | Country Garden Holdings Co Ltd 2.7% 12/7/2026 | 22,491,866 | 0.05 | USD 19,800,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 122,804,801 | 0.25 |
| USD 9,515,000 | Country Garden Holdings Co Ltd 3.125% 22/10/2025* | 62,712,568 | 0.13 | USD 800,000 | Kaisa Group Holdings Ltd 9.75% 28/9/2023* | 5,236,297 | 0.01 |
| USD 6,500,000 | Country Garden Holdings Co Ltd 3.3% 12/1/2031 | 41,419,941 | 0.08 | USD 9,590,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 64,167,802 | 0.13 |
| USD 5,000,000 | Country Garden Holdings Co Ltd 4.2% 6/2/2026 | 34,412,032 | 0.07 | USD 3,730,000 | Kaisa Group Holdings Ltd 11.25% 16/4/2025 | 24,160,411 | 0.05 |
| USD 3,000,000 | Country Garden Holdings Co Ltd 4.8% 6/8/2030* | 20,911,382 | 0.04 | USD 600,000 | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 4,020,135 | 0.01 |
| USD 5,000,000 | Country Garden Holdings Co Ltd 5.125% 17/1/2025 | 33,934,150 | 0.07 | USD 3,400,000 | Kaisa Group Holdings Ltd 11.95% 22/10/2022 | 23,121,444 | 0.05 |
| USD 12,500,000 | Country Garden Holdings Co Ltd 5.125% 14/1/2027* | 87,257,273 | 0.18 | USD 4,000,000 | Kaisa Group Holdings Ltd 11.95% 12/11/2023* | 27,128,827 | 0.06 |
| USD 1,255,000 | Country Garden Holdings Co Ltd 5.4% 27/5/2025 | 8,798,737 | 0.02 | USD 1,000,000 | KWG Group Holdings Ltd 5.2% 21/9/2022* | 6,554,480 | 0.01 |
| USD 6,500,000 | Country Garden Holdings Co Ltd 6.15% 17/9/2025 | 46,833,480 | 0.10 | USD 3,000,000 | KWG Group Holdings Ltd 5.95% 10/8/2025 | 19,602,713 | 0.04 |
| USD 17,400,000 | Country Garden Holdings Co Ltd 7.25% 8/4/2026 | 127,432,207 | 0.26 | USD 10,000,000 | KWG Group Holdings Ltd 6.85% 25/7/2021 | 10,018,805 | 0.02 |
| USD 17,783,000 | Dexin China Holdings Co Ltd 9.95% 3/12/2022 | 114,290,505 | 0.23 | CNY 20,000,000 | KWG Group Holdings Ltd 6.95% 29/7/2021 | 20,049,220 | 0.04 |
| USD 7,000,000 | Dexin China Holdings Co Ltd 11.875% 23/4/2022 | 46,334,789 | 0.09 | USD 8,000,000 | KWG Group Holdings Ltd 7.4% 5/3/2024 | 54,913,506 | 0.11 |
| USD 6,000,000 | E-House China Enterprise Holdings Ltd 7.625% 18/4/2022* | 39,162,916 | 0.08 | USD 750,000 | KWG Group Holdings Ltd 7.875% 1/9/2023 | 5,052,496 | 0.01 |
| USD 5,000,000 | ESR Cayman Ltd 1.5% 30/9/2025 | 34,958,414 | 0.07 | USD 8,505,000 | Logan Group Co Ltd 4.85% 14/12/2026 | 56,193,471 | 0.11 |
| USD 8,000,000 | Excellence Commercial Management Ltd 6.8% 15/8/2022 | 51,685,997 | 0.11 | USD 5,035,000 | Logan Group Co Ltd 5.25% 19/10/2025* | 33,959,858 | 0.07 |
| USD 6,000,000 | Excellence Commercial Management Ltd 7.2% 10/4/2022 | 38,913,935 | 0.08 | USD 8,500,000 | Logan Group Co Ltd 7.5% 27/8/2021 | 56,229,260 | 0.11 |
| USD 11,835,000 | Fantasia Holdings Group Co Ltd 9.875% 19/10/2023* | 75,607,809 | 0.15 | USD 290,000 | Longfor Group Holdings Ltd 3.375% 13/4/2027 | 1,972,710 | 0.00 |
| USD 15,590,000 | Fantasia Holdings Group Co Ltd 11.875% 1/6/2023* | 103,541,330 | 0.21 | USD 11,400,000 | Longfor Group Holdings Ltd 3.85% 13/1/2032 | 78,621,432 | 0.16 |
| USD 300,000 | Fantasia Holdings Group Co Ltd 15% 18/12/2021 | 2,047,718 | 0.00 | USD 5,765,000 | Longfor Group Holdings Ltd 3.95% 16/9/2029 | 40,330,577 | 0.08 |
| USD 200,000 | FWD Ltd FRN 1/2/2023 (Perpetual) | 1,264,743 | 0.00 | USD 2,600,000 | Longfor Group Holdings Ltd 4.5% 16/1/2028* | 18,617,921 | 0.04 |
| USD 7,165,000 | Golden Wheel Tiandi Holdings Co Ltd 14.25% 9/1/2023 | 45,824,312 | 0.09 | USD 4,525,000 | MAF Sukuk Ltd 3.933% 28/2/2030 | 31,958,100 | 0.07 |
| USD 6,400,000 | Goldensep Investment Co Ltd 1% 28/9/2021 | 39,694,481 | 0.08 | USD 6,260,000 | Meituan 2.125% 28/10/2025 | 40,983,399 | 0.08 |
| USD 565,000 | Goodman HK Finance 3% 22/7/2030* | 3,709,673 | 0.01 | USD 8,130,000 | Meituan 3.05% 28/10/2030 | 52,777,753 | 0.11 |
| USD 17,450,000 | Haidilao International Holding Ltd 2.15% 14/1/2026 | 113,138,524 | 0.23 | USD 2,125,000 | Melco Resorts Finance Ltd 5.75% 21/7/2028 | 14,739,103 | 0.03 |
| USD 18,600,000 | Hansoh Pharmaceutical Group Co Ltd 22/1/2026 (Zero Coupon) | 121,159,708 | 0.25 | USD 242,000 | Modern Land China Co Ltd 7.95% 5/3/2021 | 1,567,961 | 0.00 |
| USD 1,300,000 | Hilong Holding Ltd (Defaulted) 7.25% 22/6/2020 | 6,691,926 | 0.01 | USD 23,660,000 | Modern Land China Co Ltd 9.8% 11/4/2023 | 148,469,699 | 0.30 |
| | | | | USD 5,375,000 | Modern Land China Co Ltd 11.5% 13/11/2022 | 35,350,013 | 0.07 |
| | | | | USD 3,158,000 | Modern Land China Co Ltd 11.8% 26/2/2022 | 20,878,039 | 0.04 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 9,800,000 | Modern Land China Co Ltd 12.85% 25/10/2021 | 65,225,780 | 0.13 | USD 1,180,000 | Seazen Group Ltd 6.45% 11/6/2022 | 7,872,825 | 0.02 |
| USD 912,000 | NIO Inc '144A' 1/2/2026 (Zero Coupon) | 5,742,123 | 0.01 | USD 33,410,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 216,956,282 | 0.44 |
| USD 1,370,000 | NIO Inc '144A' 0.5% 1/2/2027 | 8,355,823 | 0.02 | CNY 24,000,000 | Shimao Group Holdings Ltd 4.6% 31/7/2021 | 24,000,792 | 0.05 |
| USD 41,750,000 | Overseas Chinese Town Asia Holdings Ltd FRN 15/7/2023 (Perpetual) | 277,848,089 | 0.56 | USD 13,240,000 | Shimao Group Holdings Ltd 4.6% 13/7/2030* | 92,195,096 | 0.19 |
| USD 1,000,000 | Overseas Chinese Town Asia Holdings Ltd FRN 25/8/2023 (Perpetual) | 6,655,044 | 0.01 | USD 22,600,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 160,368,772 | 0.33 |
| USD 6,172,000 | Pearl Holding III Ltd 9.5% 11/12/2022 | 12,880,893 | 0.03 | USD 17,550,000 | Sinic Holdings Group Co Ltd 8.5% 24/1/2022 | 113,539,058 | 0.23 |
| USD 500,000 | Powerlong Real Estate Holdings Ltd 4.875% 15/9/2021 | 3,248,075 | 0.01 | USD 3,650,000 | Sinic Holdings Group Co Ltd 9.5% 18/10/2021 | 23,657,757 | 0.05 |
| USD 5,745,000 | Powerlong Real Estate Holdings Ltd 5.95% 30/4/2025 | 38,469,534 | 0.08 | USD 6,000,000 | Sunac China Holdings Ltd 6.5% 9/7/2023* | 39,691,242 | 0.08 |
| USD 8,505,000 | Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024* | 57,303,912 | 0.12 | USD 9,700,000 | Sunac China Holdings Ltd 6.5% 26/1/2026* | 62,419,676 | 0.13 |
| CNY 70,000,000 | Powerlong Real Estate Holdings Ltd 6.8% 24/11/2023 | 70,096,040 | 0.14 | USD 7,785,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 51,192,093 | 0.10 |
| USD 200,000 | Powerlong Real Estate Holdings Ltd 6.95% 17/4/2021 | 1,302,313 | 0.00 | USD 8,580,000 | Sunac China Holdings Ltd 7% 9/7/2025 | 56,619,533 | 0.12 |
| USD 2,900,000 | Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023 | 19,653,817 | 0.04 | USD 430,000 | Sunac China Holdings Ltd 7.25% 14/6/2022 | 2,864,559 | 0.01 |
| USD 415,000 | Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022 | 2,802,448 | 0.01 | USD 1,000,000 | Sunac China Holdings Ltd 7.35% 19/7/2021 | 6,574,884 | 0.01 |
| USD 5,665,000 | Redco Properties Group Ltd 8.5% 19/8/2021 | 36,603,633 | 0.07 | USD 300,000 | Sunac China Holdings Ltd 7.95% 8/8/2022 | 2,012,497 | 0.00 |
| USD 7,110,000 | Redco Properties Group Ltd 9.9% 17/2/2024 | 44,529,857 | 0.09 | USD 2,000,000 | Sunac China Holdings Ltd 7.95% 11/10/2023* | 13,641,334 | 0.03 |
| USD 7,330,000 | Redco Properties Group Ltd 11% 6/8/2022 | 48,608,169 | 0.10 | USD 30,000,000 | Tencent Holdings Ltd 2.39% 3/6/2030 | 191,958,410 | 0.39 |
| USD 11,848,000 | Redsun Properties Group Ltd 7.3% 13/1/2025* | 74,827,465 | 0.15 | USD 25,000,000 | Tencent Holdings Ltd 3.24% 3/6/2050 | 153,285,359 | 0.31 |
| USD 5,200,000 | Redsun Properties Group Ltd 9.7% 16/4/2023 | 35,030,639 | 0.07 | USD 3,200,000 | Tencent Holdings Ltd 3.24% 3/6/2050 | 19,620,526 | 0.04 |
| USD 1,300,000 | Redsun Properties Group Ltd 9.95% 11/4/2022 | 8,676,083 | 0.02 | USD 60,000,000 | Tencent Holdings Ltd 3.975% 11/4/2029 | 430,251,609 | 0.87 |
| USD 2,515,000 | Redsun Properties Group Ltd 10.5% 3/10/2022* | 17,069,977 | 0.03 | USD 1,000,000 | Tencent Holdings Ltd 4.525% 11/4/2049 | 7,564,574 | 0.02 |
| USD 5,000,000 | Ronshine China Holdings Ltd 5.25% 3/12/2021 | 32,509,249 | 0.07 | USD 2,735,000 | Tencent Music Entertainment Group 2% 3/9/2030 | 16,931,831 | 0.03 |
| USD 10,000,000 | Ronshine China Holdings Ltd 5.5% 1/2/2022 | 64,694,620 | 0.13 | USD 10,012,000 | Tequ Mayflower Ltd 2/3/2026 (Zero Coupon) | 64,934,387 | 0.13 |
| USD 4,625,000 | Ronshine China Holdings Ltd 6.75% 5/8/2024 | 28,533,318 | 0.06 | USD 11,150,000 | Times China Holdings Ltd 6.2% 22/3/2026* | 75,034,777 | 0.15 |
| USD 15,000,000 | Ronshine China Holdings Ltd 7.35% 15/12/2023* | 94,810,208 | 0.19 | USD 789,000 | Times China Holdings Ltd 6.75% 16/7/2023 | 5,343,175 | 0.01 |
| USD 10,000,000 | Ronshine China Holdings Ltd 8.1% 9/6/2023 | 64,532,681 | 0.13 | USD 8,950,000 | Tingyi Cayman Islands Holding Corp 1.625% 24/9/2025 | 57,536,692 | 0.12 |
| USD 3,000,000 | Ronshine China Holdings Ltd 8.75% 25/10/2022 | 19,888,130 | 0.04 | USD 21,500,000 | Weibo Corp 3.375% 8/7/2030* | 140,399,066 | 0.29 |
| USD 4,500,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023* | 29,731,995 | 0.06 | USD 2,320,000 | Wynn Macau Ltd 5.5% 15/1/2026 | 15,657,232 | 0.03 |
| USD 3,200,000 | Ronshine China Holdings Ltd 11.25% 22/8/2021 | 21,168,663 | 0.04 | USD 1,765,000 | Wynn Macau Ltd 5.625% 26/8/2028* | 11,918,789 | 0.02 |
| CNY 35,000,000 | Seazen Group Ltd 5.05% 20/3/2023 | 35,019,688 | 0.07 | USD 200,000 | Xinyuan Real Estate Co Ltd 14.2% 15/10/2021 | 1,263,610 | 0.00 |
| USD 8,590,000 | Seazen Group Ltd 6% 12/8/2024* | 58,633,001 | 0.12 | USD 2,000,000 | Yango Cayman Investment Ltd 12.5% 24/9/2021 | 12,772,937 | 0.03 |
| USD 1,000,000 | Seazen Group Ltd 6.15% 15/4/2023 | 6,702,249 | 0.01 | USD 3,000,000 | Yuzhou Group Holdings Co Ltd FRN 29/9/2022 (Perpetual) | 19,198,877 | 0.04 |
| | | | | USD 1,700,000 | Yuzhou Group Holdings Co Ltd 6% 25/10/2023 | 11,195,955 | 0.02 |
| | | | | USD 3,000,000 | Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026 | 20,137,111 | 0.04 |
| | | | | USD 23,000,000 | Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025* | 157,550,457 | 0.32 |
| | | | | USD 5,000,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026* | 34,169,123 | 0.07 |
| | | | | USD 16,500,000 | Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025 | 113,526,305 | 0.23 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|-----------------|---|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| USD 500,000 | Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023 | 3,473,591 | 0.01 | CNY 20,000,000 | Brilliance Auto Group Holdings Co Ltd 5.8% 20/3/2024 | 12,094,000 | 0.03 |
| USD 3,500,000 | Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024 | 24,456,833 | 0.05 | CNY 10,000,000 | Caitong Securities Co Ltd (Step-up coupon) 0.2% 10/12/2026 | 10,822,000 | 0.02 |
| USD 4,000,000 | Zhenro Properties Group Ltd FRN 25/1/2022 (Perpetual) | 26,659,203 | 0.05 | CNY 125,000,000 | Central China Real Estate Group China Co Ltd FRN 12/4/2021 | 125,133,256 | 0.25 |
| USD 5,560,000 | Zhenro Properties Group Ltd 6.63% 7/1/2026 | 34,754,695 | 0.07 | CNY 100,000,000 | Central Huijin Investment Ltd 2.92% 19/6/2023 | 98,832,479 | 0.20 |
| USD 15,800,000 | Zhenro Properties Group Ltd 6.7% 4/8/2026 | 97,995,750 | 0.20 | CNY 50,000,000 | Central Huijin Investment Ltd 3.15% 14/1/2023 | 49,707,178 | 0.10 |
| CNH 29,000,000 | Zhenro Properties Group Ltd 7.4% 12/8/2021 | 29,078,735 | 0.06 | CNY 50,000,000 | Central Huijin Investment Ltd 3.18% 26/9/2022 | 49,976,619 | 0.10 |
| USD 3,550,000 | Zhenro Properties Group Ltd 7.875% 14/4/2024* | 23,480,392 | 0.05 | CNY 50,000,000 | Central Huijin Investment Ltd 3.2% 19/8/2023 | 49,603,916 | 0.10 |
| USD 10,235,000 | Zhenro Properties Group Ltd 8.3% 15/9/2023* | 68,887,574 | 0.14 | CNY 50,000,000 | Central Huijin Investment Ltd 3.32% 21/11/2022 | 79,908,113 | 0.16 |
| USD 4,400,000 | Zhenro Properties Group Ltd 8.65% 21/1/2023 | 29,400,830 | 0.06 | CNY 80,000,000 | Central Huijin Investment Ltd 3.71% 18/9/2027 | 99,765,400 | 0.20 |
| USD 200,000 | Zhenro Properties Group Ltd 9.15% 8/3/2022 | 1,329,519 | 0.00 | CNY 10,000,000 | Changchun Urban Development & Investment Holdings Group Co Ltd 3.8% 30/4/2025 | 9,545,013 | 0.02 |
| USD 5,395,000 | Zhenro Properties Group Ltd 9.15% 6/5/2023 | 36,830,261 | 0.07 | CNY 40,000,000 | Changchun Urban Development & Investment Holdings Group Co Ltd 5.04% 12/4/2022 | 38,819,139 | 0.08 |
| USD 430,000 | Zhenro Properties Group Ltd 9.8% 20/8/2021 | 2,846,628 | 0.01 | CNY 60,000,000 | Changchun Urban Development & Investment Holdings Group Co Ltd 5.2% 24/7/2022 | 60,899,958 | 0.12 |
| USD 12,000,000 | Zhongliang Holdings Group Co Ltd 7.5% 31/1/2022* | 77,050,551 | 0.16 | USD 9,500,000 | Changde Urban Construction and Investment Group Co Ltd 3% 4/11/2023 | 61,296,432 | 0.13 |
| USD 7,800,000 | Zhongliang Holdings Group Co Ltd 8.75% 27/6/2021 | 50,651,272 | 0.10 | USD 2,690,000 | Changde Urban Construction and Investment Group Co Ltd 5.8% 18/9/2022 | 18,075,335 | 0.04 |
| USD 11,570,000 | Zhongsheng Group Holdings Ltd 3% 13/1/2026 | 75,208,554 | 0.15 | CNY 29,171,000 | Changzhou Xingyu Automotive Lighting Systems Co Ltd (Step-up coupon) 0.2% 22/10/2026 | 40,215,141 | 0.08 |
| HKD 20,000,000 | Zhou Hei Ya International Holdings Co Ltd 1% 5/11/2025 | 17,993,182 | 0.04 | USD 30,845,000 | Chengdu Communications Investment Group Co Ltd 4.75% 13/12/2027 | 212,631,231 | 0.43 |
| | | 9,051,334,522 | 18.37 | CNY 30,000,000 | Chengdu Rail Transit Group Co Ltd 4.16% 16/6/2169 | 29,436,227 | 0.06 |
| | | | | USD 9,400,000 | Chengdu Tianfu New Area Investment Group Co Ltd 4.65% 7/5/2024* | 63,990,590 | 0.13 |
| | China | | | EUR 4,400,000 | Chengdu Xingcheng Investment Group Co Ltd 2.5% 20/3/2021 | 34,446,673 | 0.07 |
| CNY 100,000,000 | Agricultural Bank of China Ltd 3.1% 6/5/2030 | 95,642,885 | 0.20 | CNY 42,383,300 | China Baoan Group Co Ltd 5.6% 28/3/2021 | 42,307,455 | 0.09 |
| CNY 50,000,000 | Agricultural Development Bank of China 2.96% 17/4/2030 | 46,930,286 | 0.10 | CNY 50,000,000 | China Baowu Steel Group Corp Ltd 2.37% 22/5/2023 | 48,719,254 | 0.10 |
| CNY 60,000,000 | Agricultural Development Bank of China 3.95% 26/2/2031 | 60,950,730 | 0.12 | CNY 100,000,000 | China Datang Corp 3.2% 20/5/2169 | 98,715,557 | 0.20 |
| CNY 10,000,000 | Aluminum Corp of China 3.32% 13/3/2025 | 9,643,758 | 0.02 | CNY 220,000,000 | China Datang Corp 4.23% 10/9/2169 | 217,032,257 | 0.44 |
| CNY 30,000,000 | Aluminum Corp of China 3.65% 26/8/2023 | 29,684,988 | 0.06 | CNY 90,000,000 | China Datang Corp 4.29% 26/7/2169 | 90,326,088 | 0.18 |
| CNY 10,000,000 | Aluminum Corp of China 3.88% 15/8/2024 | 9,958,336 | 0.02 | CNY 50,000,000 | China Datang Corp 4.3% 3/9/2169 | 50,592,735 | 0.10 |
| CNY 130,000,000 | Aluminum Corp of China 4.42% 12/11/2169 | 130,763,731 | 0.27 | CNY 50,000,000 | China Datang Corp 4.3% 14/12/2169 | 50,825,350 | 0.10 |
| CNY 20,000,000 | Anshan Iron And Steel Group Co Ltd 4.9% 13/11/2169 | 20,017,660 | 0.04 | CNY 120,000,000 | China Datang Corp 4.32% 21/10/2169 | 121,306,860 | 0.25 |
| CNY 70,000,000 | Ansteel Group Corp 4.5% 12/6/2169 | 68,223,642 | 0.14 | CNY 20,000,000 | China Datang Corp 4.38% 16/9/2169 | 20,243,160 | 0.04 |
| CNY 40,000,000 | Aoyuan Corp Group Ltd 5.65% 6/8/2025 | 39,329,880 | 0.08 | CNY 100,000,000 | China Development Bank 1.86% 9/4/2023 | 97,469,210 | 0.20 |
| CNY 48,000,000 | Aoyuan Corp Group Ltd 8.5% 24/7/2021 | 47,689,128 | 0.10 | CNY 200,000,000 | China Development Bank 3% 7/8/2023 | 199,172,100 | 0.41 |
| CNY 100,000,000 | Bank of China Ltd 3.98% 24/9/2029 | 99,478,116 | 0.20 | | | | |
| CNY 150,000,000 | Bank of China Ltd 4.01% 22/11/2029 | 149,280,330 | 0.30 | | | | |
| USD 18,350,000 | Bank of Communications Co Ltd FRN 18/11/2025 (Perpetual)* | 122,872,902 | 0.25 | | | | |
| CNY 30,000,000 | Beijing Dabeinong Technology Group Co Ltd 6% 27/4/2021 | 29,797,560 | 0.06 | | | | |
| CNY 10,000,000 | Beijing Hongkun Weiye Real Estate Development Co Ltd FRN 8/7/2021 | 9,833,735 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|-----------------|---|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| CNY 50,000,000 | China Development Bank 3.05% 25/8/2026 | 48,857,750 | 0.10 | CNY 50,000,000 | China Life Insurance Co Ltd 4.28% 22/3/2029 | 50,806,780 | 0.10 |
| CNY 100,000,000 | China Development Bank 3.09% 18/6/2030 | 95,019,744 | 0.19 | CNY 50,000,000 | China Life Reinsurance Co Ltd 4.8% 29/11/2028 | 51,062,067 | 0.10 |
| CNY 30,000,000 | China Development Bank 3.18% 5/4/2026 | 29,608,800 | 0.06 | CNY 60,000,000 | China Merchants Group Ltd 4.28% 26/7/2169 | 60,508,380 | 0.12 |
| CNY 150,000,000 | China Development Bank 3.34% 14/7/2025 | 149,545,500 | 0.30 | CNY 50,000,000 | China Merchants Group Ltd 4.3% 19/7/2169 | 50,455,475 | 0.10 |
| CNY 200,000,000 | China Development Bank 3.45% 20/9/2029 | 195,781,250 | 0.40 | CNY 20,000,000 | China Merchants Group Ltd 4.36% 10/5/2169 | 20,233,151 | 0.04 |
| CNY 550,000,000 | China Development Bank 3.48% 8/1/2029 | 541,286,251 | 1.10 | CNY 30,000,000 | China Merchants Group Ltd 4.75% 10/5/2169 | 30,660,241 | 0.06 |
| CNY 500,000,000 | China Development Bank 3.65% 21/5/2029 | 496,863,210 | 1.01 | USD 2,000,000 | China Minmetals Corp FRN 13/5/2021 (Perpetual) | 13,041,917 | 0.03 |
| CNY 20,000,000 | China Development Bank 3.8% 25/1/2036 | 19,892,500 | 0.04 | USD 400,000 | China Minmetals Corp FRN 13/11/2022 (Perpetual) | 2,642,439 | 0.01 |
| CNY 50,000,000 | China Development Bank 3.85% 9/1/2024 | 50,722,750 | 0.10 | CNY 50,000,000 | China Minmetals Corp 4.25% 4/11/2169 | 50,184,200 | 0.10 |
| CNY 120,000,000 | China Development Bank 4.04% 6/7/2028 | 122,821,920 | 0.25 | CNY 70,000,000 | China Minmetals Corp 4.47% 26/11/2169 | 70,626,920 | 0.14 |
| CNY 10,000,000 | China Development Bank 5.25% 24/6/2028 | 11,055,371 | 0.02 | CNY 30,000,000 | China National Building Material Co Ltd 3.65% 2/3/2169 | 29,615,680 | 0.06 |
| USD 8,950,000 | China Development Bank Financial Leasing Co Ltd FRN 28/9/2030 | 59,400,896 | 0.12 | CNY 30,000,000 | China National Building Material Group Co Ltd 4.12% 7/8/2169 | 30,052,252 | 0.06 |
| CNY 110,000,000 | China Energy Conservation & Environmental Protection Group 4.83% 26/10/2169 | 110,343,145 | 0.22 | CNY 50,000,000 | China National Petroleum Corp 2.05% 30/4/2023 | 48,584,650 | 0.10 |
| CNY 30,000,000 | China Energy Conservation & Environmental Protection Group 4.9% 21/9/2169 | 30,148,635 | 0.06 | CNY 50,000,000 | China National Petroleum Corp 2.75% 23/3/2023 | 49,299,500 | 0.10 |
| CNY 50,000,000 | China Energy Construction Corp 4.55% 24/8/2169 | 49,844,650 | 0.10 | CNY 470,000,000 | China National Petroleum Corp 2.99% 23/3/2025 | 458,139,155 | 0.93 |
| CNY 31,772,000 | China Everbright Bank Co Ltd (Step-up coupon) 1.5% 17/3/2023 | 39,710,234 | 0.08 | CNY 740,000,000 | China National Petroleum Corp 2.99% 23/3/2025 | 720,908,000 | 1.46 |
| CNY 20,000,000 | China Forestry Group 6.86% 29/4/2024 | 19,776,800 | 0.04 | CNY 50,000,000 | China National Petroleum Corp 3.58% 17/10/2024 | 49,961,532 | 0.10 |
| CNY 10,000,000 | China Fortune Land Development Co Ltd 7.4% 9/3/2021 | 5,510,990 | 0.01 | CNY 10,000,000 | China National Travel Service Group Corp Ltd 5.6% 10/9/2021 | 10,129,621 | 0.02 |
| USD 8,250,000 | China Gezhouba Group Overseas Investment Co Ltd FRN 25/8/2025 (Perpetual) | 54,403,115 | 0.11 | CNY 30,000,000 | China Nonferrous Metal Mining Group Co Ltd 4.37% 19/12/2169 | 29,884,230 | 0.06 |
| CNY 400,000,000 | China Government Bond 3.02% 22/10/2025 | 399,212,000 | 0.81 | CNY 100,000,000 | China Nonferrous Metal Mining Group Co Ltd 4.98% 4/12/2169 | 100,666,400 | 0.21 |
| CNY 180,000,000 | China Government Bond 3.39% 16/3/2050 | 166,696,560 | 0.34 | CNY 100,000,000 | China Nonferrous Metals Co Ltd 5.1% 18/12/2169 | 100,863,550 | 0.21 |
| CNY 150,000,000 | China Government Bond 3.81% 14/9/2050 | 150,031,656 | 0.31 | CNY 470,000,000 | China Petroleum & Chemical Corp 2.2% 28/5/2023 | 457,103,233 | 0.93 |
| CNY 13,584,000 | China Grand Automotive Services Group Co Ltd 7.3% 20/9/2021 | 13,278,897 | 0.03 | CNY 130,000,000 | China Petroleum & Chemical Corp 2.7% 1/4/2023 | 127,993,147 | 0.26 |
| USD 9,000,000 | China Grand Automotive Services Ltd 8.625% 8/4/2022 | 51,329,594 | 0.11 | CNY 90,000,000 | China Petroleum & Chemical Corp 2.7% 1/4/2023 | 88,584,155 | 0.18 |
| USD 6,000,000 | China Grand Automotive Services Ltd 8.885% 25/7/2021 | 38,039,465 | 0.08 | CNY 50,000,000 | China Railway Group Ltd 4.41% 25/11/2169 | 50,151,773 | 0.10 |
| CNY 30,000,000 | China Huadian Corp Ltd 3.05% 16/4/2169 | 29,454,588 | 0.06 | CNY 50,000,000 | China Railway Group Ltd 4.45% 18/9/2169 | 50,401,337 | 0.10 |
| CNY 50,000,000 | China Huadian Corp Ltd 3.19% 20/5/2169 | 49,363,450 | 0.10 | CNY 300,000,000 | China Southern Power Grid Co Ltd 2.7% 27/5/2025 | 288,374,634 | 0.59 |
| CNY 50,000,000 | China Huadian Corp Ltd 3.5% 16/4/2169 | 48,510,297 | 0.10 | CNY 30,000,000 | China Suntien Green Energy Corp Ltd 3.86% 15/5/2025 | 29,265,879 | 0.06 |
| CNY 40,000,000 | China Huadian Corp Ltd 3.68% 14/2/2170 | 39,381,036 | 0.08 | CNY 20,000,000 | Chongqing Huayu Group Co Ltd FRN 27/6/2023 | 19,988,750 | 0.04 |
| CNY 40,000,000 | China Huadian Corp Ltd 4.2% 5/9/2169 | 39,922,230 | 0.08 | CNY 60,000,000 | Chongqing Huayu Group Co Ltd 8.5% 10/9/2022 | 60,109,530 | 0.12 |
| CNY 20,000,000 | China Huaneng Group Co Ltd 4.13% 11/12/2169 | 20,023,701 | 0.04 | USD 15,735,000 | Chongqing International Logistics Hub Park Construction Co Ltd 3.25% 6/9/2021 | 101,828,836 | 0.21 |
| | | | | USD 15,400,000 | Chongqing International Logistics Hub Park Construction Co Ltd 4.3% 26/9/2024* | 98,912,730 | 0.20 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (CNH) | % of Net Assets | Holding Description | Market Value (CNH) | % of Net Assets | Holding Description |
|--------------------|-----------------|---|--------------------|-----------------|---|
| CNY 10,000,000 | 0.02 | Chongqing International Logistics Hub Park Construction Co Ltd 6.5% 10/9/2023 | CNY 50,000,000 | 0.10 | Guangzhou Panyu Agile Real Estate Development Co Ltd 6.2% 13/7/2022 |
| CNY 20,000,000 | 0.04 | Chongqing Longhu Development Co Ltd 4.5% 15/7/2025 | CNY 50,000,000 | 0.10 | Guangzhou Panyu Agile Real Estate Development Co Ltd 6.2% 19/10/2022 |
| USD 16,885,000 | 0.23 | Chongqing Nan'an Urban Construction & Development Group Co Ltd 4.5% 17/8/2026 | CNY 110,000,000 | 0.22 | Guangzhou Panyu Haiyi Real Estate Development Co Ltd FRN 30/3/2021 |
| USD 8,400,000 | 0.12 | Chongqing Nan'an Urban Construction & Development Group Co Ltd 4.66% 4/6/2024* | CNY 96,057,000 | 0.19 | Guangzhou R&F Properties 5.6% 9/5/2023 |
| USD 14,700,000 | 0.19 | Dalian Deta Holding Co Ltd 5.95% 29/7/2022 | CNY 30,000,000 | 0.06 | Guangzhou R&F Properties 6.8% 16/5/2022 |
| CNY 100,000,000 | 0.20 | Excellence Commercial Properties Co Ltd 6.64% 18/12/2021 | CNY 38,000,000 | 0.07 | Guangzhou R&F Properties 7% 18/9/2021 |
| CNY 70,000,000 | 0.14 | Export-Import Bank of China/ The 3.23% 23/3/2030 | CNY 71,000,000 | 0.14 | Guangzhou R&F Properties Co Ltd 3.95% 7/4/2023 |
| CNY 30,000,000 | 0.06 | Fantasia Group China Co Ltd FRN 29/11/2022 | CNY 77,026,000 | 0.16 | Guangzhou Tianjian Real Estate Development Co Ltd FRN 28/3/2026 |
| CNY 55,000,000 | 0.11 | Fantasia Holdings Group Co 8.2% 5/7/2022 | CNY 40,000,000 | 0.06 | Guiyang City Construction Investment Group Co Ltd 4.37% 25/3/2026 |
| CNY 100,000,000 | 0.20 | Fujian Energy Co Ltd 3.3% 20/5/2025 | CNY 10,000,000 | 0.02 | Guizhou Water Investment Group Co Ltd 4% 20/3/2025 |
| USD 17,500,000 | 0.23 | Fujian Zhanglong Group Co Ltd 3.45% 19/12/2023 | CNY 60,000,000 | 0.12 | GZ Hejing Real Estate 5.75% 18/3/2023 |
| USD 20,030,000 | 0.27 | Fujian Zhanglong Group Co Ltd 5.875% 26/8/2022 | CNY 147,083,000 | 0.30 | Hailiang Group Co Ltd FRN 22/7/2021 |
| CNY 29,000,000 | 0.10 | Ganfeng Lithium Co Ltd (Step-up coupon) 0.3% 6/8/2026 | CNY 72,841,000 | 0.15 | Hailiang Group Co Ltd FRN 17/8/2021 |
| USD 5,000,000 | 0.07 | Gansu Province Electric Power Investment Group Co Ltd 6.25% 4/12/2021 | CNY 10,000,000 | 0.02 | Hangzhou Finance And Investment Group Co Ltd 3.2% 30/4/2025 |
| USD 900,000 | 0.01 | Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 3.875% 5/7/2022 | CNY 19,378,000 | 0.06 | Hangzhou First Applied Material Co Ltd (Step-up coupon) 0.25% 1/12/2026 |
| CNY 20,000,000 | 0.04 | GEM Co Ltd FRN 31/10/2023 | CNY 30,000,000 | 0.06 | Hangzhou Fuyang City Construction Investment Group Co Ltd 4.4% 17/10/2024 |
| CNY 20,000,000 | 0.04 | GEM Co Ltd 4.47% 31/10/2023 | CNY 90,000,000 | 0.18 | Harbin City Construction Investment Holdings Ltd 4.74% 19/10/2025 |
| CNY 1,955,000 | 0.00 | Gome Appliance Co Ltd FRN 7/1/2022 | CNY 50,000,000 | 0.10 | Harbin Investment Group Co Ltd 3.68% 14/5/2021 |
| CNY 24,058,000 | 0.05 | Gome Appliance Co Ltd 7.8% 27/2/2025 | CNY 30,000,000 | 0.06 | HBIS Group Co Ltd 4.44% 9/7/2025 |
| CNY 184,939,000 | 0.38 | Guangdong Pearl River Investment Co Ltd FRN 16/3/2021 | CNY 60,000,000 | 0.12 | HBIS Group Co Ltd 5.28% 18/2/2170 |
| CNY 60,000,000 | 0.12 | Guangxi Financial Investment Group Co Ltd FRN 21/8/2023 | CNY 10,000,000 | 0.02 | HBIS Group Co Ltd 6.24% 8/9/2169 |
| CNY 10,000,000 | 0.02 | Guangxi Financial Investment Group Co Ltd FRN 1/11/2023 | CNY 170,000,000 | 0.34 | Hebei Transportation Investment Group Corp 3.35% 21/4/2169 |
| USD 36,370,000 | 0.47 | Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023 | CNY 100,000,000 | 0.21 | Hebei Transportation Investment Group Corp 4.88% 28/2/2169 |
| CNY 50,000,000 | 0.10 | Guangxi Financial Investment Group Co Ltd 7.3% 26/4/2021 | CNY 18,751,000 | 0.04 | Hefei Huatai Group Co Ltd FRN 9/11/2021 |
| CNY 20,000,000 | 0.04 | Guangzhou Communications Investment Group Co Ltd 3.58% 30/4/2169 | CNY 50,000,000 | 0.10 | Hefei Industry Investment Holding Group Co Ltd 4.43% 20/8/2024 |
| CNY 26,934,300 | 0.06 | Guangzhou Great Power Energy & Technology Co Ltd (Step-up coupon) 0.3% 20/10/2026 | CNY 1,800,000 | 0.00 | Hengyi Petrochem Co Ltd 5% 19/4/2021 |
| CNY 50,000,000 | 0.10 | Guangzhou Metro Group Co Ltd 2.74% 30/4/2025 | USD 200,000 | 0.00 | Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020 |
| CNY 30,000,000 | 0.06 | Guangzhou Metro Group Co Ltd 3.42% 26/1/2170 | CNY 80,000,000 | 0.16 | Huadian Power International Corp Ltd 3.68% 20/2/2170 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|-----------------|--|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| CNY 30,000,000 | Huadian Power International Corp Ltd 4.17% 28/11/2169 | 30,055,002 | 0.06 | USD 23,790,000 | Lanzhou City Development Investment Co Ltd 4.15% 15/11/2022 | 155,738,451 | 0.32 |
| CNY 100,000,000 | Huadian Power International Corp Ltd 4.35% 23/10/2169 | 100,542,600 | 0.21 | CNY 20,000,000 | Legend Holdings Corp 3.3% 6/7/2021 | 19,957,317 | 0.04 |
| CNY 30,000,000 | Huadian Power International Corp Ltd 4.6% 26/6/2169 | 30,544,470 | 0.06 | CNY 10,000,000 | Legend Holdings Corp 5.5% 21/6/2024 | 9,506,055 | 0.02 |
| CNY 10,000,000 | Huafa Industrial Stock 5.5% 10/9/2169 | 10,114,075 | 0.02 | CNY 110,000,000 | Legend Holdings Corp 5.99% 29/6/2021 | 109,786,820 | 0.22 |
| CNY 50,000,000 | Huaneng Power International Inc 3.99% 19/8/2169 | 50,095,300 | 0.10 | CNY 17,153,000 | Leyard Optoelectronic Co Ltd (Step-up coupon) 0.8% 14/11/2025 | 19,656,909 | 0.04 |
| CNY 30,000,000 | Huaneng Power International Inc 4.4% 16/9/2169 | 30,342,915 | 0.06 | CNY 10,000,000 | Liuzhou Investment Holding Group Co Ltd 6.95% 7/8/2023 | 10,151,690 | 0.02 |
| CNY 240,000,000 | Huaneng Power International Inc 4.53% 5/11/2169 | 243,907,800 | 0.50 | CNY 18,000,000 | LONGi Green Energy Technology Co Ltd (Step-up coupon) 0.3% 31/7/2026 | 35,574,300 | 0.07 |
| CNY 70,000,000 | Huayuan Property Co Ltd 4.8% 3/4/2023 | 69,787,550 | 0.14 | USD 4,680,000 | Mianyang Investment Holding Group Co Ltd 5.95% 30/10/2022 | 30,693,913 | 0.06 |
| CNY 20,000,000 | Huayuan Property Co Ltd 6.5% 25/3/2022 | 19,983,050 | 0.04 | CNY 9,200,000 | Modern Green Development Co Ltd 7.8% 20/4/2021 | 9,199,351 | 0.02 |
| USD 10,000,000 | Huayuan Property Co Ltd 8.5% 27/9/2021 | 63,480,077 | 0.13 | USD 9,600,000 | Nanjing Yangzi State-owned Investment Group Co Ltd 4.5% 5/12/2027* | 65,410,390 | 0.13 |
| CNY 250,000,000 | Hubei Provincial Communications Investment Group Co Ltd 3.93% 9/3/2169 | 243,918,102 | 0.50 | CNY 18,886,000 | Nanshan Group Co Ltd FRN 14/3/2021 | 18,697,244 | 0.04 |
| CNY 20,000,000 | Hunan Construction Engineering Group Co Ltd 4.08% 21/10/2169 | 19,938,835 | 0.04 | CNY 10,000,000 | Nanshan Group Co Ltd 5.75% 12/4/2021 | 9,773,595 | 0.02 |
| CNY 100,000,000 | Hunan Provincial Expressway Group Co Ltd 4.17% 26/12/2169 | 100,110,510 | 0.20 | CNY 21,067,300 | New Hope Dairy Co Ltd (Step-up coupon) 0.3% 18/12/2026 | 26,125,453 | 0.05 |
| CNY 200,000,000 | Industrial & Commercial Bank of China Ltd 4.26% 25/3/2029 | 202,303,630 | 0.41 | CNY 70,000,000 | Ningbo Joyson Electronic Corp 7.4% 29/3/2021 | 70,043,400 | 0.14 |
| CNY 30,000,000 | Jiangdong Holding Group Co Ltd 4.59% 6/9/2024 | 30,360,790 | 0.06 | CNY 17,052,000 | Olympic Circuit Technology Co Ltd (Step-up coupon) 0.3% 20/1/2027 | 17,491,089 | 0.04 |
| CNY 70,000,000 | Jiangsu Zhongnan Const Group Co Ltd 7.8% 27/6/2023 | 69,870,150 | 0.14 | CNY 20,572,000 | Oppein Home Group Inc (Step-up coupon) 0.6% 16/8/2025 | 43,222,801 | 0.09 |
| CNY 21,000,000 | Jiangsu Zhongnan Construction Group Co Ltd 6.85% 22/5/2021 | 20,945,547 | 0.04 | CNY 76,670,000 | Order Group Co Ltd FRN 3/5/2021 | 75,138,977 | 0.15 |
| CNY 81,000,000 | Jiangsu Zhongnan Construction Industry Group Co Ltd FRN 7/11/2021 | 80,901,180 | 0.17 | CNY 32,000,000 | Order Group Co Ltd FRN 27/7/2021 | 31,946,224 | 0.07 |
| CNY 50,000,000 | Jilin Provincial Expressway Group Co Ltd 4.09% 8/5/2030 | 48,401,877 | 0.10 | CNY 10,000,000 | Order Group Co Ltd 4.7% 22/8/2023 | 9,897,146 | 0.02 |
| CNY 10,000,000 | Jilin Provincial Expressway Group Co Ltd 4.1% 23/4/2030 | 9,429,605 | 0.02 | CNY 6,999,600 | ORG Technology Co Ltd FRN 11/4/2021 | 6,972,764 | 0.02 |
| CNY 10,000,000 | Jilin Provincial Expressway Group Co Ltd 4.7% 29/11/2029 | 9,714,760 | 0.02 | CNY 60,000,000 | PetroChina Co Ltd 3.66% 22/2/2024 | 60,141,300 | 0.12 |
| CNY 10,000,000 | Jilin Provincial Expressway Group Co Ltd 4.78% 10/1/2024 | 9,838,250 | 0.02 | CNY 50,000,000 | PICC Property & Casualty Co Ltd 3.59% 23/3/2030 | 49,790,850 | 0.10 |
| CNY 80,000,000 | Jilin Provincial Expressway Group Co Ltd 4.87% 12/3/2024 | 81,098,840 | 0.17 | CNY 100,000,000 | Ping An Life Insurance Co of China Ltd 3.58% 1/4/2030 | 98,702,538 | 0.20 |
| CNY 113,143,000 | Jingrui Real Estate Group Co Ltd FRN 17/3/2021 | 113,069,400 | 0.23 | CNY 100,000,000 | Power Construction Corp of China Ltd 4.07% 23/12/2169 | 100,201,640 | 0.20 |
| USD 6,600,000 | Jinke Properties Group Co Ltd 8.375% 20/6/2021 | 43,286,288 | 0.09 | CNY 70,000,000 | Radiance Group Co Ltd FRN 23/3/2021 | 69,994,330 | 0.14 |
| USD 7,000,000 | Kunming Municipal Urban Construction Investment & Development Co Ltd 5.8% 17/10/2022 | 45,116,198 | 0.09 | CNY 50,000,000 | Radiance Group Co Ltd 6.9% 28/9/2021 | 49,582,425 | 0.10 |
| USD 24,700,000 | Kunming Traffic Investment Co Ltd 6.2% 27/6/2022* | 164,104,595 | 0.33 | CNY 50,000,000 | Radiance Group Co Ltd 7.5% 23/5/2023 | 50,005,025 | 0.10 |
| CNY 50,000,000 | Landsea Group Co Ltd 7.5% 20/9/2024 | 49,939,675 | 0.10 | CNY 35,000,000 | Red Star Macalline Holding Group Co Ltd 6.5% 26/3/2022 | 34,927,935 | 0.07 |
| | | | | CNY 950,000 | Road King Junyu Real Estate 7% 9/9/2022 | 953,946 | 0.00 |
| | | | | CNY 50,000,000 | Rong Qiao Group 7.5% 6/11/2021 | 49,724,425 | 0.10 |
| | | | | CNY 10,000,000 | Rongqiao Group Co Ltd FRN 29/7/2021 | 9,967,759 | 0.02 |
| | | | | CNY 9,999,000 | Rongqiao Group Co Ltd 6.5% 15/7/2021 | 10,003,589 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|-----------------|--|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| CNY 20,000,000 | Sanmen City Investment Group Co Ltd 4.45% 31/10/2022 | 20,005,236 | 0.04 | CNY 20,000,000 | Sichuan Energy Industry Investment Group Co Ltd 4.45% 23/10/2024 | 20,228,190 | 0.04 |
| CNY 10,000,000 | Shaanxi Provincial Communication Construction Group 6.5% 23/10/2169 | 10,521,745 | 0.02 | CNY 50,000,000 | Sichuan Energy Industry Investment Group Co Ltd 4.74% 31/5/2024 | 51,023,455 | 0.10 |
| CNY 24,600,000 | Shandong Chenming Paper Holdings Ltd 7.28% 21/8/2022 | 23,986,427 | 0.05 | CNY 50,000,000 | Sichuan Energy Industry Investment Group Co Ltd 4.8% 25/2/2024 | 51,102,700 | 0.10 |
| CNY 18,303,000 | Shandong Commercial Group Co Ltd FRN 22/4/2021 | 18,285,539 | 0.04 | CNY 130,000,000 | Sichuan Energy Industry Investment Group Co Ltd 4.89% 11/11/2169 | 131,015,235 | 0.27 |
| CNY 30,500,000 | Shandong Commercial Group Co Ltd 3.66% 8/4/2023 | 30,394,531 | 0.06 | CNY 30,000,000 | Sichuan Expressway Construction & Development Group Co Ltd 3.48% 12/3/2025 | 29,442,360 | 0.06 |
| CNY 30,000,000 | Shandong Hongqiao New Material Co Ltd 6.75% 23/4/2021 | 29,731,076 | 0.06 | CNY 30,000,000 | Sichuan Languang Development Co Ltd 7.4% 14/9/2021 | 29,661,870 | 0.06 |
| CNY 28,758,700 | Shandong Longda Meat Foodstuff Co Ltd (Step-up coupon) 0.3% 13/7/2026 | 35,412,169 | 0.07 | CNY 10,000,000 | Sichuan Languang Development Co Ltd 7.5% 27/4/2021 | 9,951,710 | 0.02 |
| CNY 25,544,000 | Shandong Weiqiao Aluminum & Power Co Ltd 6.5% 10/3/2021 | 25,541,548 | 0.05 | CNY 10,000,000 | Sichuan Languang Development Co Ltd 7.5% 11/7/2021 | 9,926,280 | 0.02 |
| CNY 37,000,000 | Shanghai CDXJ Digital Technology Co Ltd (Step-up coupon) 0.4% 28/7/2026 | 30,317,800 | 0.06 | CNY 60,000,000 | Sichuan Languang Development Co Ltd 7.5% 19/3/2022 | 59,944,830 | 0.12 |
| CNY 20,000,000 | Shanghai Electric Power Co Ltd 3.99% 18/11/2169 | 20,080,400 | 0.04 | CNY 30,000,000 | Sichuan Languang Development Co Ltd 7.5% 23/7/2022 | 29,756,115 | 0.06 |
| CNY 30,000,000 | Shanghai Powerlong Industrial Development Group Co Ltd 6.6% 13/12/2021 | 29,976,180 | 0.06 | CNY 20,000,000 | Sinar Mas Paper China Investment Co Ltd 7.5% 26/4/2021 | 19,964,390 | 0.04 |
| CNY 110,000,000 | Shangrao Investment Holding Group Co Ltd 4.2% 31/7/2025 | 108,247,205 | 0.22 | CNY 20,000,000 | Sinomine Resource Group Co Ltd (Step-up coupon) 0.5% 11/6/2026 | 34,051,000 | 0.07 |
| CNY 20,000,000 | Shangrao Investment Holding Group Co Ltd 5.17% 3/11/2169 | 19,923,850 | 0.04 | CNY 20,000,000 | State Power Investment Corp 4.07% 16/8/2169 | 20,038,810 | 0.04 |
| CNY 90,000,000 | Shanxi Communications Development & Investment Group Co Ltd 5.43% 12/4/2024 | 92,579,625 | 0.19 | CNY 20,000,000 | State Power Investment Corp 4.2% 22/10/2169 | 20,115,770 | 0.04 |
| CNY 10,000,000 | Shanxi Construction Engineering Group Co Ltd 5.94% 21/12/2169 | 10,119,715 | 0.02 | CNY 10,000,000 | State Power Investment Corp 4.47% 16/1/2169 | 10,147,380 | 0.02 |
| CNY 30,000,000 | Shanxi Provincial Guoxin Energy Development Group Co Ltd 7.8% 12/10/2169 | 30,033,960 | 0.06 | CNY 10,000,000 | State Power Investment Corp 4.84% 23/4/2169 | 10,253,740 | 0.02 |
| USD 4,925,000 | Shaoxing Shangyu State-owned Capital Investment Operation Co Ltd 4.18% 4/12/2022 | 32,908,884 | 0.07 | CNY 100,000,000 | State Power Investment Corp Ltd 3.39% 30/3/2169 | 99,324,060 | 0.20 |
| CNY 50,000,000 | Shenzhen Metro Group Co Ltd 4.08% 28/9/2025 | 50,049,125 | 0.10 | CNY 70,000,000 | State Power Investment Corp Ltd 3.57% 11/5/2169 | 69,312,302 | 0.14 |
| CNY 60,000,000 | Shenzhen-Huaqiang Holdings Ltd 6.2% 18/4/2021 | 59,835,930 | 0.12 | CNY 40,000,000 | State Power Investment Corp Ltd 3.73% 23/5/2022 | 40,156,574 | 0.08 |
| CNY 75,000,000 | Shimao Group Holdings Ltd 4.8% 11/11/2026 | 74,836,875 | 0.15 | CNY 20,000,000 | State Power Investment Corp Ltd 3.95% 21/7/2169 | 19,980,349 | 0.04 |
| CNY 30,000,000 | Shougang Group Co Ltd 3.97% 26/2/2170 | 29,093,805 | 0.06 | CNY 30,000,000 | State Power Investment Corp Ltd 4.35% 15/10/2169 | 30,350,805 | 0.06 |
| CNY 50,000,000 | Shougang Group Co Ltd 4.14% 24/6/2169 | 49,493,687 | 0.10 | CNY 20,000,000 | State Power Investment Corp Ltd 4.65% 10/12/2169 | 20,384,460 | 0.04 |
| CNY 40,000,000 | Shougang Group Co Ltd 4.23% 19/12/2169 | 40,048,727 | 0.08 | CNY 20,000,000 | Sunac Real Estate Group Co Ltd 6.8% 22/1/2023 | 20,018,010 | 0.04 |
| CNY 30,000,000 | Shougang Group Co Ltd 4.28% 7/8/2169 | 29,853,435 | 0.06 | CNY 30,000,000 | Sunshine City Group Co Ltd 6.5% 22/10/2021 | 29,940,495 | 0.06 |
| CNY 10,000,000 | Shougang Group Co Ltd 4.36% 1/3/2024 | 10,131,280 | 0.02 | CNY 50,000,000 | Sunshine City Group Co Ltd 7.5% 12/4/2022 | 50,071,300 | 0.10 |
| CNY 20,000,000 | Sichuan Development Holding Co Ltd 4.6% 28/4/2024 | 20,612,424 | 0.04 | USD 1,000,000 | Sunshine Life Insurance Corp Ltd 3.15% 20/4/2021 | 6,481,607 | 0.01 |
| | | | | USD 14,850,000 | Sunshine Life Insurance Corp Ltd 4.5% 20/4/2026* | 98,205,765 | 0.20 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|-----------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| CNY 10,000,000 | Suzhou New District Hi-Tech Industrial Co Ltd 6.05% 23/8/2169 | 10,170,545 | 0.02 | CNY 42,000,000 | Xinhu Zhongbao Co Ltd 7.5% 17/12/2021 | 41,517,777 | 0.09 |
| CNY 50,000,000 | Suzhou Rail Transit Group Co Ltd 3.82% 18/8/2025 | 49,857,800 | 0.10 | CNY 20,000,000 | Xinhu Zhongbao Co Ltd 7.5% 23/7/2022 | 19,953,350 | 0.04 |
| USD 10,000,000 | Taiyuan Longcheng Development Investment Group Co Ltd 3.7% 26/6/2023 | 65,241,164 | 0.13 | CNY 10,000,000 | Xinjiang Zhongtai Chemical Co Ltd 4.8% 26/3/2023 | 9,783,340 | 0.02 |
| CNY 10,000,000 | Tianjin Free Trade Zone Investment Holding Group Co Ltd 5.5% 21/1/2024 | 9,764,200 | 0.02 | CNY 11,300,000 | Xinjiang Zhongtai Group Co Ltd 6.69% 12/3/2023 | 11,337,392 | 0.02 |
| CNY 50,000,000 | Tianjin Infrastructure Construction & Investment Group Co Ltd 3.95% 2 4/5/2021 | 49,850,475 | 0.10 | CNY 10,000,000 | Xinxiang Investment Group Co Ltd 3.7% 11/3/2025 | 9,710,005 | 0.02 |
| CNY 30,000,000 | Tianjin Infrastructure Construction & Investment Group Co Ltd 4.95% 23/7/2021 | 30,046,290 | 0.06 | CNY 40,000,000 | Xinxing Cathay International Group Co Ltd 3.8% 22/4/2169 | 38,894,180 | 0.08 |
| CNY 80,000,000 | Tianjin Infrastructure Construction & Investment Group Co Ltd 5.19% 4/5/2021 | 79,829,852 | 0.16 | CNY 20,000,000 | Yanchang Petroleum Group 3.78% 26/2/2169 | 19,460,200 | 0.04 |
| CNY 80,000,000 | Tianjin Residential Construction Development Group Co Ltd 5.8% 28/4/2023 | 80,045,040 | 0.16 | CNY 10,000,000 | Yantai Port Group Co Ltd 6.5% 31/10/2169 | 10,231,280 | 0.02 |
| CNY 96,000 | Tianrui Group Co Ltd 8% 16/10/2021 | 92,608 | 0.00 | CNY 2,000,000 | Yifeng Pharmacy Chain Co Ltd 0.4% 1/6/2026 | 2,451,900 | 0.01 |
| CNY 19,999,200 | Tibet Cheezheng Tibetan Medicine Co Ltd (Step-up coupon) 0.4% 22/9/2026 | 20,623,275 | 0.04 | CNY 7,668,000 | Yifeng Pharmacy Chain Co Ltd (Step-up coupon) 0.4% 1/6/2026 | 9,400,585 | 0.02 |
| USD 19,400,000 | Union Life Insurance Co Ltd 3% 19/9/2021 | 116,866,233 | 0.24 | USD 42,205,000 | Yinchuan Tonglian Capital Investment Operation Co Ltd 4.45% 10/6/2023 | 275,722,820 | 0.56 |
| CNY 149,000,000 | Weiqiao Aluminum & Power 4% 17/10/2023 | 140,228,966 | 0.29 | CNY 30,000,000 | Yiwu State-owned Capital Operation Co Ltd 3.78% 3/4/2025 | 29,412,565 | 0.06 |
| CNY 33,645,000 | Weiqiao Aluminum & Power 6% 26/3/2024 | 30,825,145 | 0.06 | CNY 10,000,000 | Yiwu State-owned Capital Operation Co Ltd 5.29% 16/10/2169 | 10,176,890 | 0.02 |
| CNY 1,735,100 | Weiqiao Aluminum & Power 6.3% 22/3/2021 | 1,732,880 | 0.00 | CNY 19,838,000 | Yunnan Energy New Material Co Ltd (Step-up coupon) 0.6% 11/2/2026 | 33,411,160 | 0.07 |
| USD 20,000,000 | Wens Foodstuffs Group Co Ltd 2.349% 29/10/2025 | 125,973,623 | 0.26 | CNY 10,000,000 | Yuyao City Construction Investment Development Co Ltd 6% 21/12/2169 | 10,136,253 | 0.02 |
| USD 21,000,000 | Wens Foodstuffs Group Co Ltd 3.258% 29/10/2030 | 128,570,282 | 0.26 | USD 7,500,000 | Zhengzhou Airport Economy Zone Xinggang Investment Group Co Ltd 3.4% 17/6/2023 | 48,832,191 | 0.10 |
| CNY 20,000,000 | Wuhan Dangdai Science & Technology Industries Group Co Ltd FRN 12/4/2021 | 19,967,630 | 0.04 | CNY 20,000,000 | Zhengzhou Airport Economy Zone Xinggang Investment Group Co Ltd 3.9% 5/12/2022 | 19,816,070 | 0.04 |
| CNY 10,000,000 | Wuhan Financial Holdings Group Co Ltd 5.83% 29/3/2169 | 10,163,347 | 0.02 | USD 24,500,000 | Zhengzhou Urban Construction Investment Group Co Ltd 3.8% 16/1/2025 | 160,931,915 | 0.33 |
| CNY 100,000,000 | Wuhan Metro Group Co Ltd 3.5% 27/9/2169 | 93,706,700 | 0.19 | CNY 20,000,000 | Zhenro Real Estate Holdings Co Ltd 6.8% 14/6/2022 | 20,012,630 | 0.04 |
| CNY 150,000,000 | Wuhan Metro Group Co Ltd 4.4% 24/3/2169 | 148,675,125 | 0.30 | USD 18,250,000 | ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025 | 119,803,971 | 0.24 |
| CNY 110,000,000 | Wuhan Metro Group Co Ltd 4.5% 1/9/2169 | 110,467,406 | 0.23 | USD 7,100,000 | ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026 | 47,454,878 | 0.10 |
| CNY 21,898,000 | Xiamen Hongxin Electronics Technology Group Inc (Step-up coupon) 0.4% 15/10/2026 | 21,573,691 | 0.04 | USD 4,502,000 | Zhongyuan Asset Management Co Ltd 4.2% 29/11/2022 | 21,647,313 | 0.04 |
| CNY 10,000,000 | Xi'an Hi-tech Holding Co Ltd 3.99% 20/4/2025 | 9,696,310 | 0.02 | CNH 10,000,000 | Zhuhai Da Heng Qin Group Co Ltd 4.6% 27/11/2021 | 10,028,750 | 0.02 |
| CNY 48,189,000 | Xinhu Zhongbao Co Ltd FRN 20/5/2021 | 48,373,636 | 0.10 | CNY 20,000,000 | Zhuhai Huafa Group Co Ltd 5.3% 11/12/2169 | 20,056,390 | 0.04 |
| CNY 10,000,000 | Xinhu Zhongbao Co Ltd 6.8% 29/3/2021 | 9,923,170 | 0.02 | CNY 20,000,000 | Zhuhai Huafa Group Co Ltd 6.5% 8/12/2169 | 20,607,660 | 0.04 |
| CNY 107,000,000 | Xinhu Zhongbao Co Ltd 7.5% 6/9/2023 | 104,296,003 | 0.21 | CNY 50,000,000 | Zhuhai Huafa Group Co Ltd 6.7% 20/12/2169 | 51,657,840 | 0.11 |
| CNY 30,000,000 | Xinhu Zhongbao Co Ltd 7% 5/6/2022 | 29,921,880 | 0.06 | CNY 20,000,000 | Zhuzhou City Construction Development Group Co Ltd 5% 18/3/2024 | 20,223,090 | 0.04 |
| | | | | CNY 80,000,000 | Zhuzhou City Construction Development Group Co Ltd 5% 31/12/2049 | 78,713,840 | 0.16 |
| | | | | CNY 10,000,000 | Zhuzhou City Construction Development Group Co Ltd 6.62% 6/9/2023 | 10,504,095 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|-----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| CNY 34,870,000 | Zijin Mining Group Co Ltd (Step-up coupon) 0.2% 3/11/2025 | 64,143,365 | 0.13 | USD 2,250,000 | Hongkong International Qingdao Co Ltd 4.25% 4/12/2022 | 14,924,150 | 0.03 |
| CNY 75,000,000 | ZXL Real Estate Co 8% 26/8/2021 | 74,797,875 | 0.15 | USD 18,500,000 | Hongkong Xiangyu Investment Co Ltd 4.5% 30/1/2023 | 121,875,777 | 0.25 |
| | | 21,156,970,593 | 42.94 | USD 24,000,000 | Huatong International Investment Holdings Co Ltd 2.98% 4/3/2024 | 155,309,839 | 0.31 |
| | Hong Kong | | | USD 22,750,000 | Huaxin Cement International Finance Co Ltd 2.25% 19/11/2025* | 146,282,258 | 0.30 |
| USD 12,115,000 | Airport Authority FRN 8/3/2026 (Perpetual)* | 79,446,762 | 0.16 | USD 5,000,000 | Jinan Urban Construction International Investment Co Ltd 2.4% 13/12/2021 | 32,428,279 | 0.07 |
| USD 36,215,000 | Airport Authority FRN 8/3/2028 (Perpetual) | 237,130,042 | 0.48 | USD 28,000,000 | Jinchuan Golden Ocean Capital Ltd 4% 10/2/2024* | 182,492,055 | 0.37 |
| USD 1,253,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 8,669,310 | 0.02 | USD 17,000,000 | Lenovo Group Ltd 5.875% 24/4/2025 | 125,896,418 | 0.26 |
| USD 11,450,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual) | 79,684,669 | 0.16 | USD 10,000,000 | MCC Holding Hong Kong Corp Ltd FRN 16/1/2023 (Perpetual) | 65,099,467 | 0.13 |
| USD 1,455,000 | Bank of East Asia Ltd/The FRN 29/5/2030* | 9,910,817 | 0.02 | USD 5,000,000 | MCC Holding Hong Kong Corp Ltd FRN 12/3/2023 (Perpetual) | 32,519,370 | 0.07 |
| CNY 3,736,953 | China City Construction International Co Ltd (Restricted) (Defaulted) 5.35% 3/7/2017 | 224,217 | 0.00 | USD 20,000,000 | Minsheng Hong Kong International Leasing Ltd Via Landmark Funding 2019 Ltd 4.5% 26/3/2022 | 131,514,689 | 0.27 |
| USD 1,000,000 | China South City Holdings Ltd 6.75% 13/9/2021* | 6,268,050 | 0.01 | USD 7,250,000 | Nanyang Commercial Bank Ltd FRN 20/11/2029 | 49,581,918 | 0.10 |
| USD 4,275,000 | China South City Holdings Ltd 10.75% 11/4/2023* | 26,005,667 | 0.05 | USD 5,980,000 | Shangrao Investment Holdings International Co Ltd 4.3% 16/1/2023 | 39,601,306 | 0.08 |
| USD 5,000,000 | China South City Holdings Ltd 11.5% 11/8/2021 | 32,468,764 | 0.07 | USD 2,560,000 | Shanghai Hong Kong International Investments Ltd 4.1% 27/9/2022* | 16,724,415 | 0.03 |
| USD 8,000,000 | China South City Holdings Ltd 11.875% 27/3/2021 | 51,966,217 | 0.11 | USD 24,700,000 | Vanke Real Estate Hong Kong Co Ltd 3.5% 12/11/2029* | 166,245,538 | 0.34 |
| USD 6,010,000 | CMB International Leasing Management Ltd 2% 4/2/2026 | 38,666,389 | 0.08 | USD 16,600,000 | Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027* | 117,910,600 | 0.24 |
| USD 5,615,000 | CMB International Leasing Management Ltd 2.75% 12/8/2030 | 35,280,349 | 0.07 | USD 18,180,000 | Wanda Group Overseas Ltd 7.5% 24/7/2022 | 110,990,705 | 0.22 |
| USD 9,920,000 | CMB International Leasing Management Ltd 2.875% 4/2/2031 | 62,848,050 | 0.13 | USD 10,000,000 | Westwood Group Holdings Ltd 2.8% 20/1/2026 | 66,050,224 | 0.13 |
| USD 5,374,000 | CMB Wing Lung Bank Ltd FRN 22/11/2027 | 35,658,905 | 0.07 | USD 25,000,000 | Westwood Group Holdings Ltd 3.8% 20/1/2031* | 163,148,803 | 0.33 |
| USD 19,940,000 | Far East Horizon Ltd FRN 14/6/2022 (Perpetual) | 131,019,236 | 0.27 | USD 3,500,000 | Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon) | 23,790,746 | 0.05 |
| USD 18,625,000 | Far East Horizon Ltd 2.625% 3/3/2024 | 121,107,237 | 0.25 | USD 5,500,000 | Yango Justice International Ltd 7.5% 15/4/2024 | 35,103,309 | 0.07 |
| USD 4,500,000 | Far East Horizon Ltd 3.375% 18/2/2025* | 29,809,423 | 0.06 | USD 6,220,000 | Yango Justice International Ltd 7.5% 17/2/2025* | 38,678,800 | 0.08 |
| CNH 110,000,000 | Far East Horizon Ltd 4.7% 9/2/2024 | 111,100,000 | 0.23 | USD 3,825,000 | Yango Justice International Ltd 8.25% 25/11/2023 | 24,648,908 | 0.05 |
| USD 10,000,000 | Guang Tao Investment Ltd 3.6% 18/2/2022 | 65,585,265 | 0.13 | USD 6,535,000 | Yango Justice International Ltd 9.25% 15/4/2023 | 43,084,866 | 0.09 |
| USD 4,000,000 | Guang Tao Investment Ltd 4.4% 16/3/2021 | 25,897,934 | 0.05 | USD 6,060,000 | Yango Justice International Ltd 10% 12/2/2023 | 40,824,167 | 0.08 |
| USD 12,995,000 | Guotai Junan International Holdings Ltd 2% 3/3/2026 | 83,623,264 | 0.17 | | | 3,426,952,441 | 6.96 |
| USD 21,000,000 | HBIS Group Hong Kong Co Ltd 3.75% 18/12/2022* | 129,451,048 | 0.26 | | India | | |
| USD 4,000,000 | Hong Kong Red Star Macalline Universal Home Furnishings Ltd 3.375% 21/9/2022* | 19,019,733 | 0.04 | USD 10,425,000 | Adani Electricity Mumbai Ltd 3.949% 12/2/2030 | 69,860,397 | 0.14 |
| USD 2,800,000 | Hongkong International Qingdao Co Ltd 3.9% 11/11/2022 | 18,497,074 | 0.04 | USD 1,762,090 | Adani Transmission Ltd 4.25% 21/5/2036 | 12,056,082 | 0.02 |
| USD 2,500,000 | Hongkong International Qingdao Co Ltd 3.99% 27/4/2023 | 16,564,232 | 0.03 | USD 2,920,000 | Hindustan Petroleum Corp Ltd 4% 12/7/2027 | 20,261,653 | 0.04 |
| USD 4,000,000 | Hongkong International Qingdao Co Ltd 4% 8/10/2024 | 26,323,180 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|---------------------|--|--------------------|-----------------|---------|-------------|--------------------|-----------------|
| USD 15,600,000 | Indian Railway Finance Corp Ltd 2.8% 10/2/2031 | 98,230,101 | 0.20 | | | | |
| USD 300,000 | Manappuram Finance Ltd 5.9% 13/1/2023 | 2,022,820 | 0.00 | | | | |
| USD 2,500,000 | Oil India Ltd 5.125% 4/2/2029 | 18,354,771 | 0.04 | | | | |
| USD 10,970,000 | Power Finance Corp Ltd 3.35% 16/5/2031 | 70,248,751 | 0.14 | | | | |
| USD 550,000 | Power Finance Corp Ltd 3.95% 23/4/2030 | 3,754,150 | 0.01 | | | | |
| USD 2,009,000 | Power Finance Corp Ltd 4.5% 18/6/2029 | 14,036,189 | 0.03 | | | | |
| USD 20,610,000 | REC Ltd 2.25% 1/9/2026 | 131,591,054 | 0.27 | | | | |
| USD 2,000,000 | REC Ltd 3.875% 7/7/2027 | 13,841,734 | 0.03 | | | | |
| USD 200,000 | ReNew Power Pvt Ltd 5.875% 5/3/2027 | 1,395,712 | 0.00 | | | | |
| USD 10,974,000 | Shriram Transport Finance Co Ltd 4.4% 13/3/2024 | 71,529,011 | 0.15 | | | | |
| | | 527,182,425 | 1.07 | | | | |
| Indonesia | | | | | | | |
| USD 3,500,000 | Hutama Karya Persero PT 3.75% 11/5/2030 | 24,385,985 | 0.05 | | | | |
| USD 7,595,000 | Indonesia Government International Bond 3.35% 12/3/2071* | 46,245,236 | 0.09 | | | | |
| USD 225,000 | Indonesia Government International Bond 5.35% 11/2/2049 | 1,866,566 | 0.00 | | | | |
| USD 1,000,000 | Indonesia Government International Bond 5.35% 11/2/2049 | 8,106,058 | 0.02 | | | | |
| USD 4,550,000 | Pertamina Persero PT 4.175% 21/1/2050* | 29,136,718 | 0.06 | | | | |
| USD 200,000 | Pertamina Persero PT 4.7% 30/7/2049 | 1,388,748 | 0.00 | | | | |
| USD 1,110,000 | Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050* | 7,217,053 | 0.02 | | | | |
| | | 118,346,364 | 0.24 | | | | |
| Japan | | | | | | | |
| USD 666,000 | Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)* | 4,673,357 | 0.01 | | | | |
| JPY 600,000,000 | Lixil Corp 4/3/2022 (Zero Coupon) | 37,089,849 | 0.07 | | | | |
| USD 17,500,000 | Nippon Life Insurance Co FRN 21/1/2051 | 111,273,592 | 0.23 | | | | |
| | | 153,036,798 | 0.31 | | | | |
| Jersey | | | | | | | |
| USD 19,775,000 | Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034* | 126,972,907 | 0.26 | | | | |
| USD 10,025,000 | Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036 | 63,557,606 | 0.13 | | | | |
| USD 22,375,000 | Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040* | 143,022,234 | 0.29 | | | | |
| | | 333,552,747 | 0.68 | | | | |
| Kuwait | | | | | | | |
| USD 8,875,000 | Burgan Bank SAK FRN 15/12/2031 | 55,691,825 | 0.11 | | | | |
| Malaysia | | | | | | | |
| USD 400,000 | Cindai Capital Ltd 8/2/2023 (Zero Coupon) | 2,646,912 | 0.01 | | | | |
| USD 1,400,000 | Petronas Capital Ltd 4.55% 21/4/2050 | 10,835,539 | 0.02 | | | | |
| | | 13,482,451 | 0.03 | | | | |
| Maldives | | | | | | | |
| USD 1,000,000 | Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022 | 5,684,093 | 0.01 | | | | |
| Mauritius | | | | | | | |
| USD 3,990,000 | India Green Energy Holdings 5.375% 29/4/2024* | 27,202,347 | 0.05 | | | | |
| USD 6,740,000 | India Green Power Holdings 4% 22/2/2027 | 43,931,614 | 0.09 | | | | |
| USD 5,000,000 | UPL Corp Ltd 4.625% 16/6/2030 | 34,543,607 | 0.07 | | | | |
| | | 105,677,568 | 0.21 | | | | |
| Netherlands | | | | | | | |
| USD 2,600,000 | MDGH - GMTN BV 3.7% 7/11/2049 | 17,352,166 | 0.04 | | | | |
| USD 9,500,000 | MDGH - GMTN BV 3.95% 21/5/2050* | 66,075,150 | 0.13 | | | | |
| USD 10,000,000 | Minejesa Capital BV 4.625% 10/8/2030 | 68,257,277 | 0.14 | | | | |
| | | 151,684,593 | 0.31 | | | | |
| Philippines | | | | | | | |
| USD 2,470,000 | BDO Unibank Inc 2.125% 13/1/2026* | 16,409,559 | 0.03 | | | | |
| USD 1,610,000 | Globe Telecom Inc 3% 23/7/2035 | 9,775,436 | 0.02 | | | | |
| USD 3,350,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 22,489,832 | 0.05 | | | | |
| USD 3,120,000 | Union Bank of the Philippines 2.125% 22/10/2025* | 20,686,813 | 0.04 | | | | |
| | | 69,361,640 | 0.14 | | | | |
| Qatar | | | | | | | |
| USD 16,750,000 | Commercial Bank PSQC/The FRN 3/3/2026 (Perpetual) | 107,956,617 | 0.22 | | | | |
| Saudi Arabia | | | | | | | |
| USD 4,000,000 | Arab National Bank FRN 28/10/2030 | 26,752,319 | 0.06 | | | | |
| USD 13,900,000 | Saudi Arabian Oil Co 4.25% 16/4/2039 | 98,967,662 | 0.20 | | | | |
| | | 125,719,981 | 0.26 | | | | |
| Singapore | | | | | | | |
| USD 5,600,000 | BOC Aviation Ltd 2.625% 17/9/2030* | 35,373,140 | 0.07 | | | | |
| USD 10,500,000 | BPRIL International Singapore Pte Ltd 4.375% 18/1/2027 | 71,510,732 | 0.15 | | | | |
| USD 5,500,000 | DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual)* | 36,815,611 | 0.07 | | | | |
| USD 500,000 | Global Prime Capital Pte Ltd 5.95% 23/1/2025 | 3,392,622 | 0.01 | | | | |
| USD 11,468,400 | LLPL Capital Pte Ltd 6.875% 4/2/2039 | 89,040,218 | 0.18 | | | | |
| EUR 5,000,000 | SGX Treasury I Pte Ltd 1/3/2024 (Zero Coupon) | 40,429,768 | 0.08 | | | | |
| USD 1,500,000 | United Overseas Bank Ltd FRN 19/10/2023 (Perpetual)* | 10,080,701 | 0.02 | | | | |
| | | 286,642,792 | 0.58 | | | | |
| South Korea | | | | | | | |
| USD 200,000 | Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual) | 1,318,183 | 0.00 | | | | |
| USD 7,505,000 | Hyundai Capital Services Inc 1.25% 8/2/2026* | 47,808,513 | 0.10 | | | | |
| USD 200,000 | KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual) | 1,314,944 | 0.00 | | | | |
| USD 4,040,000 | Kookmin Bank 2.5% 4/11/2030 | 26,165,738 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CNH) | % of Net Assets | Holding | Description | Market Value (CNH) | % of Net Assets |
|---------------|---|--------------------|-----------------|---|---|--------------------|-----------------|
| USD 200,000 | Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual) | 1,412,513 | 0.00 | USD 4,375,000 | United Arab Emirates Nbk Tier 2 Ltd FRN 24/11/2030* | 28,551,865 | 0.06 |
| USD 3,350,000 | Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual)* | 22,520,347 | 0.05 | USD 3,110,000 | United States Periama Holdings LLC/DE 5.95% 19/4/2026 | 21,404,284 | 0.04 |
| | | 100,540,238 | 0.20 | USD 21,310,000 | SK Battery America Inc 2.125% 26/1/2026* | 135,345,519 | 0.28 |
| | Thailand | | | | | 156,749,803 | 0.32 |
| USD 2,600,000 | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 17,860,047 | 0.04 | Total Bonds | | 45,116,967,094 | 91.57 |
| USD 6,600,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 45,230,163 | 0.09 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 45,246,111,034 | 91.83 |
| USD 700,000 | Minor International PCL FRN 29/6/2023 (Perpetual) | 4,604,431 | 0.01 | Total Portfolio | | 45,246,111,034 | 91.83 |
| USD 5,795,000 | Thaioil Treasury Center Co Ltd 3.75% 18/6/2050 | 35,180,477 | 0.07 | Other Net Assets | | 4,026,573,835 | 8.17 |
| USD 1,900,000 | TMB Bank PCL FRN 2/12/2024 (Perpetual) | 12,415,051 | 0.02 | Total Net Assets (CNH) | | 49,272,684,869 | 100.00 |
| | | 115,290,169 | 0.23 | | | | |

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) CNH |
|-------------------------------|---------------|----------|---------------|-----------------|---------------|---|
| CNH | 8,344,860,500 | USD | 1,293,000,000 | HSBC Bank Plc | 17/3/2021 | (40,632,317) |
| CNH | 5,810,370,000 | USD | 900,000,000 | Citibank | 17/3/2021 | (26,399,942) |
| CNH | 6,600,572,880 | USD | 1,020,000,000 | UBS | 17/3/2021 | (14,433,055) |
| CNH | 5,629,387,939 | USD | 866,806,470 | Bank of America | 17/3/2021 | 7,887,994 |
| USD | 28,000,000 | CNH | 181,294,400 | Citibank | 17/3/2021 | 293,998 |
| USD | 6,169,932 | EUR | 5,065,000 | HSBC Bank Plc | 17/3/2021 | 177,706 |
| USD | 2,398,017 | EUR | 1,984,178 | Bank of America | 17/3/2021 | (53,669) |
| USD | 24,746,680 | EUR | 20,665,804 | Citibank | 17/3/2021 | (2,046,607) |
| USD | 2,458,797 | HKD | 19,060,756 | Barclays | 17/3/2021 | 7,819 |
| USD | 5,865,338 | JPY | 615,000,000 | HSBC Bank Plc | 17/3/2021 | 563,619 |
| Net unrealised depreciation | | | | | | (74,634,454) |
| AUD Hedged Share Class | | | | | | |
| AUD | 331,523,223 | CNY | 1,639,393,280 | BNY Mellon | 15/3/2021 | 30,443,236 |
| Net unrealised appreciation | | | | | | 30,443,236 |
| CAD Hedged Share Class | | | | | | |
| CAD | 36,078,489 | CNY | 183,011,770 | BNY Mellon | 15/3/2021 | 1,767,590 |
| CNY | 4,421,271 | CAD | 863,130 | BNY Mellon | 15/3/2021 | 624 |
| Net unrealised appreciation | | | | | | 1,768,214 |
| EUR Hedged Share Class | | | | | | |
| CNY | 1,082,863 | EUR | 137,782 | BNY Mellon | 15/3/2021 | (550) |
| EUR | 470,020,057 | CNY | 3,661,174,345 | BNY Mellon | 15/3/2021 | 34,685,267 |
| Net unrealised appreciation | | | | | | 34,684,717 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) CNH |
|-----------------------------------|---------------|----------|----------------|--------------|---------------|---|
| GBP Hedged Share Class | | | | | | |
| CNY | 2,395,353 | GBP | 262,424 | BNY Mellon | 15/3/2021 | 23,625 |
| GBP | 42,773,715 | CNY | 380,423,363 | BNY Mellon | 15/3/2021 | 6,143,776 |
| Net unrealised appreciation | | | | | | 6,167,401 |
| HKD Hedged Share Class | | | | | | |
| CNY | 3,892,711 | HKD | 4,671,201 | BNY Mellon | 15/3/2021 | (12,603) |
| HKD | 3,712,517,441 | CNY | 3,108,579,418 | BNY Mellon | 15/3/2021 | (4,748,389) |
| Net unrealised depreciation | | | | | | (4,760,992) |
| NZD Hedged Share Class | | | | | | |
| CNY | 418,550 | NZD | 88,172 | BNY Mellon | 15/3/2021 | 1,869 |
| NZD | 37,058,404 | CNY | 171,865,237 | BNY Mellon | 15/3/2021 | 3,259,158 |
| Net unrealised appreciation | | | | | | 3,261,027 |
| SGD Hedged Share Class | | | | | | |
| SGD | 649,889,564 | CNY | 3,154,231,976 | BNY Mellon | 15/3/2021 | 17,072,698 |
| Net unrealised appreciation | | | | | | 17,072,698 |
| USD Hedged Share Class | | | | | | |
| CNY | 2,007,906 | USD | 310,219 | BNY Mellon | 15/3/2021 | (3,634) |
| USD | 1,568,039,701 | CNY | 10,178,154,568 | BNY Mellon | 15/3/2021 | (10,559,814) |
| Net unrealised depreciation | | | | | | (10,559,814) |
| Total net unrealised appreciation | | | | | | 3,442,033 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation CNH |
|---------------------|----------|--------------------------------|-----------------|-----------------------------|
| (4) | USD | US Long Bond (CBT) | June 2021 | 8,097 |
| (39) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 343,408 |
| (1,171) | USD | US Ultra 10 Year Note | June 2021 | 8,710,307 |
| Total | | | | 9,061,812 |

The notes on pages 927 to 940 form an integral part of these financial statements.

China Flexible Equity Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|--|--|--------------------|-----------------|--|---|--------------------|-----------------|------------|--------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 41,600 | Fuyao Glass Industry Group Co Ltd | 304,090 | 0.92 | | |
| FUNDS | | | | 18,258 | Ganfeng Lithium Co Ltd | 279,103 | 0.85 | | |
| Ireland | | | | 52,429 | Glodon Co Ltd | 571,918 | 1.73 | | |
| 10,778 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†] | 1,078,302 | 3.27 | 103,400 | Haier Smart Home Co Ltd 'H'* | 393,279 | 1.19 | | |
| Total Funds | | | | 40,074 | Hongfa Technology Co Ltd | 318,919 | 0.97 | | |
| | | | | 11,800 | Jiangsu Hengli Hydraulic Co Ltd | 173,059 | 0.53 | | |
| | | | | 62,726 | Jinyu Bio-Technology Co Ltd | 201,806 | 0.61 | | |
| | | | | 14,500 | Joinn Laboratories China Co Ltd | 308,084 | 0.93 | | |
| | | | | 9,200 | Joinn Laboratories China Co Ltd 'H' | 163,691 | 0.50 | | |
| COMMON STOCKS (SHARES) | | | | 4,200 | Kweichow Moutai Co Ltd | 1,376,394 | 4.17 | | |
| Bermuda | | | | 48,900 | LONGi Green Energy Technology Co Ltd | 788,583 | 2.39 | | |
| 88,000 | Alibaba Health Information Technology Ltd | 294,995 | 0.90 | 27,700 | Midea Group Co Ltd | 398,038 | 1.21 | | |
| 225,000 | Nine Dragons Paper Holdings Ltd* | 363,199 | 1.10 | 67,579 | Ping An Insurance Group Co of China Ltd | 888,665 | 2.69 | | |
| | | | | 96,500 | Ping An Insurance Group Co of China Ltd 'H' | 1,185,710 | 3.59 | | |
| Cayman Islands | | | | 72,200 | Sany Heavy Industry Co Ltd | 458,219 | 1.39 | | |
| 18,300 | Alibaba Group Holding Ltd | 548,334 | 1.66 | 102,810 | Shandong Linglong Tyre Co Ltd | 668,517 | 2.03 | | |
| 3,846 | Alibaba Group Holding Ltd ADR | 919,732 | 2.79 | 48,800 | Shandong Sinocera Functional Material Co Ltd | 339,318 | 1.03 | | |
| 3,404 | Bilibili Inc ADR | 428,019 | 1.30 | 5,800 | Shenzhen Mindray Bio-Medical Electronics Co Ltd | 374,277 | 1.13 | | |
| 211,000 | China Feihe Ltd* | 578,095 | 1.75 | 48,000 | Sungrow Power Supply Co Ltd | 640,834 | 1.94 | | |
| 26,600 | ENN Energy Holdings Ltd* | 407,776 | 1.24 | 11,300 | Will Semiconductor Co Ltd Shanghai | 493,654 | 1.50 | | |
| 5,501 | JD.com Inc | 255,330 | 0.77 | 22,900 | Wuliangye Yibin Co Ltd | 989,879 | 3.00 | | |
| 6,998 | JD.com Inc ADR | 639,057 | 1.94 | 19,600 | Yealink Network Technology Corp Ltd | 229,146 | 0.69 | | |
| 154,000 | Jiumaojiu International Holdings Ltd* | 604,597 | 1.83 | | | | 17,221,097 | 52.19 | |
| 40,000 | Kuaishou Technology | 1,522,575 | 4.61 | Hong Kong | | | | | |
| 71,000 | Li Ning Co Ltd | 399,120 | 1.21 | 77,000 | Hua Hong Semiconductor Ltd | 471,070 | 1.43 | | |
| 38,300 | Meituan | 1,678,943 | 5.09 | 351,000 | SJM Holdings Ltd* | 488,752 | 1.48 | | |
| 27,800 | NetEase Inc* | 594,992 | 1.80 | | | | 959,822 | 2.91 | |
| 2,469 | New Oriental Education & Technology Group Inc ADR | 439,828 | 1.33 | Total Common Stocks (Shares) | | | | 31,685,494 | 96.03 |
| 16,082 | RLX Technology Inc ADR | 263,906 | 0.80 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 32,763,796 | 99.30 |
| 35,400 | Tencent Holdings Ltd | 3,023,760 | 9.16 | Other Transferable Securities | | | | | |
| 95,000 | Weimob Inc | 276,203 | 0.84 | COMMON STOCKS (SHARES) | | | | | |
| 43,000 | Zhongsheng Group Holdings Ltd | 266,114 | 0.81 | Cayman Islands | | | | | |
| | | | | 23,000 | Ming Yuan Cloud Group Holdings Ltd** | 129,203 | 0.39 | | |
| | | | | | | | 129,203 | 0.39 | |
| | | | | Total Common Stocks (Shares) | | | | 129,203 | 0.39 |
| | | | | Total Other Transferable Securities | | | | 129,203 | 0.39 |
| | | | | Total Portfolio | | | | 32,892,999 | 99.69 |
| | | | | Other Net Assets | | | | 103,249 | 0.31 |
| | | | | Total Net Assets (USD) | | | | 32,996,248 | 100.00 |
| | | | | | | | | | |
| China | | | | | | | | | |
| 14,322 | Asymchem Laboratories Tianjin Co Ltd | 581,498 | 1.76 | | | | | | |
| 78,500 | Bank of Ningbo Co Ltd | 485,962 | 1.47 | | | | | | |
| 805,000 | China Construction Bank Corp 'H' | 646,610 | 1.96 | | | | | | |
| 121,792 | China Jushi Co Ltd | 422,108 | 1.28 | | | | | | |
| 89,300 | China Merchants Bank Co Ltd | 704,468 | 2.14 | | | | | | |
| 51,500 | China Merchants Bank Co Ltd 'H' | 395,410 | 1.20 | | | | | | |
| 1,170,000 | China Molybdenum Co Ltd 'H'* | 905,097 | 2.74 | | | | | | |
| 696,300 | China Petroleum & Chemical Corp | 484,799 | 1.47 | | | | | | |
| 12,200 | Contemporary Amperex Technology Co Ltd | 606,896 | 1.84 | | | | | | |
| 262,099 | Focus Media Information Technology Co Ltd | 443,066 | 1.34 | | | | | | |

[†] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

China Flexible Equity Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation USD |
|-------------------------------|-----------|----------|-----------|--------------|---------------|--------------------------------|
| EUR Hedged Share Class | | | | | | |
| EUR | 5,163,936 | USD | 6,209,734 | BNY Mellon | 15/3/2021 | 52,415 |
| USD | 744,061 | EUR | 612,927 | BNY Mellon | 15/3/2021 | 779 |
| Net unrealised appreciation | | | | | | 53,194 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Consumer Discretionary | 24.26 |
| Communication Services | 13.60 |
| Information Technology | 13.58 |
| Financials | 13.05 |
| Consumer Staples | 9.72 |
| Materials | 7.00 |
| Industrials | 6.67 |
| Healthcare | 5.83 |
| Investment Funds | 3.27 |
| Energy | 1.47 |
| Utilities | 1.24 |
| Other Net Assets | 0.31 |
| | 100.00 |

China Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 612,571 | Contemporary Amperex Technology Co Ltd | 30,472,707 | 1.86 |
| FUNDS | | | | 8,507,684 | Focus Media Information Technology Co Ltd | 14,381,828 | 0.88 |
| Ireland | | | | 1,086,400 | Ganfeng Lithium Co Ltd 'H' | 13,958,065 | 0.85 |
| 825,705 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†] | 82,606,120 | 5.05 | 1,235,815 | Glodon Co Ltd | 13,480,802 | 0.83 |
| Total Funds | | | | 82,606,120 | | | |
| COMMON STOCKS (SHARES) | | | | 8,534,000 | Haier Smart Home Co Ltd 'H'* | 32,458,827 | 1.99 |
| Bermuda | | | | 2,158,258 | Han's Laser Technology Industry Group Co Ltd | 14,363,822 | 0.88 |
| 3,870,000 | Alibaba Health Information Technology Ltd | 12,973,061 | 0.79 | 422,700 | Joynn Laboratories China Co Ltd 'H' | 7,520,895 | 0.46 |
| 14,567,000 | Nine Dragons Paper Holdings Ltd | 23,514,330 | 1.44 | 67,496 | Kweichow Moutai Co Ltd | 22,119,314 | 1.35 |
| 1,548,000 | Pacific Basin Shipping Ltd | 385,200 | 0.02 | 511,968 | Midea Group Co Ltd | 7,356,781 | 0.45 |
| | | | | 6,354,500 | Ping An Insurance Group Co of China Ltd 'H** | 78,078,677 | 4.77 |
| | | | | 2,490,638 | Sany Heavy Industry Co Ltd | 15,806,900 | 0.97 |
| | | | | 3,147,743 | Shandong Linglong Tyre Co Ltd | 20,468,040 | 1.25 |
| | | | | 1,215,399 | Shenzhen Inovance Technology Co Ltd | 16,003,155 | 0.98 |
| | | | | 1,896,976 | Sungrow Power Supply Co Ltd | 25,325,973 | 1.55 |
| | | | | | | 616,800,601 | 37.71 |
| Cayman Islands | | | | Hong Kong | | | |
| 541,800 | Alibaba Group Holding Ltd | 16,234,289 | 0.99 | 5,072,000 | Hua Hong Semiconductor Ltd | 31,029,417 | 1.90 |
| 116,171 | Alibaba Group Holding Ltd ADR | 27,781,133 | 1.70 | 13,048,000 | SJM Holdings Ltd | 18,168,784 | 1.11 |
| 740,800 | ASM Pacific Technology Ltd | 10,305,773 | 0.63 | | | | |
| 138,595 | Baidu Inc ADR | 38,515,550 | 2.35 | Taiwan | | | |
| 186,362 | Bilibili Inc ADR* | 23,433,158 | 1.43 | 837,000 | MediaTek Inc | 26,925,832 | 1.65 |
| 5,505,000 | China Feihe Ltd | 15,082,538 | 0.92 | 7,505,000 | Nanya Technology Corp | 26,002,415 | 1.59 |
| 4,468,000 | China Resources Land Ltd | 21,227,987 | 1.30 | 1,183,000 | Novatek Microelectronics Corp | 20,132,548 | 1.23 |
| 1,136,200 | ENN Energy Holdings Ltd* | 17,417,860 | 1.07 | 795,000 | Taiwan Semiconductor Manufacturing Co Ltd | 17,297,185 | 1.06 |
| 86,749 | JD.com Inc | 4,026,476 | 0.25 | 36,033 | Taiwan Semiconductor Manufacturing Co Ltd ADR | 4,486,829 | 0.27 |
| 304,699 | JD.com Inc ADR | 27,825,113 | 1.70 | 561,000 | Yageo Corp | 11,944,094 | 0.73 |
| 5,586,000 | Jiumaojiu International Holdings Ltd | 21,930,392 | 1.34 | | | | |
| 1,715,300 | Kuaishou Technology | 65,291,814 | 3.99 | | | | |
| 2,736,000 | Li Ning Co Ltd | 15,380,156 | 0.94 | | | | |
| 2,660,800 | Meituan | 116,640,482 | 7.13 | | | | |
| 618,400 | Melco Resorts & Entertainment Ltd ADR | 13,054,424 | 0.80 | | | | |
| 82,682 | NetEase Inc ADR* | 8,752,717 | 0.54 | | | | |
| 1,080 | New Oriental Education & Technology Group Inc | 190,349 | 0.01 | | | | |
| 169,151 | New Oriental Education & Technology Group Inc ADR | 30,132,559 | 1.84 | | | | |
| 402,163 | Pinduoduo Inc ADR | 67,949,460 | 4.15 | | | | |
| 474,700 | RLX Technology Inc ADR | 7,789,827 | 0.48 | | | | |
| 1,376,900 | Tencent Holdings Ltd | 117,610,593 | 7.19 | | | | |
| 2,641,500 | Zhongsheng Group Holdings Ltd* | 16,347,450 | 1.00 | | | | |
| | | | | | | 106,788,903 | 6.53 |
| | | | | Total Common Stocks (Shares) | | 1,492,580,396 | 91.25 |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | | | 1,575,186,516 | 96.30 |
| | | | | Other Transferable Securities | | | |
| | | | | COMMON / PREFERRED STOCKS (SHARES) | | | |
| China | | | | 1,399,000 | Ming Yuan Cloud Group Holdings Ltd** | 7,858,930 | 0.48 |
| 20,446,000 | Aluminum Corp of China Ltd 'H' | 10,333,622 | 0.63 | China | | | |
| 6,132,500 | Anhui Conch Cement Co Ltd 'H' | 39,454,474 | 2.41 | 298,383 | Xiaoju Kuaizhu Inc (Pref)** | 17,783,627 | 1.09 |
| 290,254 | Asymchem Laboratories Tianjin Co Ltd | 11,784,810 | 0.72 | 110,567 | Xiaoju Kuaizhu Inc** | 6,589,793 | 0.40 |
| 6,214,551 | Bank of Ningbo Co Ltd | 38,471,822 | 2.35 | | | | |
| 22,735,000 | China Construction Bank Corp 'H' | 18,261,698 | 1.12 | | | | |
| 6,619,659 | China Jushi Co Ltd | 22,942,492 | 1.40 | | | | |
| 9,612,000 | China Merchants Bank Co Ltd 'H' | 73,799,545 | 4.51 | | | | |
| 54,849,000 | China Molybdenum Co Ltd 'H** | 42,430,497 | 2.59 | | | | |
| 85,924,000 | China Petroleum & Chemical Corp 'H' | 47,525,855 | 2.91 | | | | |
| | | | | | | 24,373,420 | 1.49 |
| | | | | Total Common / Preferred Stocks (Shares) | | 32,232,350 | 1.97 |
| | | | | Total Other Transferable Securities | | 32,232,350 | 1.97 |
| | | | | Total Portfolio | | 1,607,418,866 | 98.27 |
| | | | | Other Net Assets | | 28,376,638 | 1.73 |
| | | | | Total Net Assets (USD) | | 1,635,795,504 | 100.00 |

[†] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 927 to 940 form an integral part of these financial statements.

China Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 69,811,845 | USD | 53,492,496 | BNY Mellon | 15/3/2021 | 737,124 |
| USD | 6,561,242 | AUD | 8,355,475 | BNY Mellon | 15/3/2021 | 70,727 |
| Net unrealised appreciation | | | | | | 807,851 |
| CNH Hedged Share Class | | | | | | |
| CNY | 268,697,125 | USD | 41,453,010 | BNY Mellon | 15/3/2021 | (14,703) |
| USD | 6,839,298 | CNY | 44,182,638 | BNY Mellon | 15/3/2021 | 25,502 |
| Net unrealised appreciation | | | | | | 10,799 |
| EUR Hedged Share Class | | | | | | |
| EUR | 126,062,595 | USD | 151,568,023 | BNY Mellon | 15/3/2021 | 1,304,281 |
| USD | 18,381,717 | EUR | 15,130,838 | BNY Mellon | 15/3/2021 | 32,939 |
| Net unrealised appreciation | | | | | | 1,337,220 |
| GBP Hedged Share Class | | | | | | |
| GBP | 48,394,971 | USD | 66,443,588 | BNY Mellon | 15/3/2021 | 1,008,362 |
| USD | 7,261,004 | GBP | 5,162,320 | BNY Mellon | 15/3/2021 | 65,849 |
| Net unrealised appreciation | | | | | | 1,074,211 |
| SGD Hedged Share Class | | | | | | |
| SGD | 53,019,278 | USD | 39,696,938 | BNY Mellon | 15/3/2021 | 203,142 |
| USD | 4,238,650 | SGD | 5,605,221 | BNY Mellon | 15/3/2021 | 20,398 |
| Net unrealised appreciation | | | | | | 223,540 |
| Total net unrealised appreciation | | | | | | 3,453,621 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Consumer Discretionary | 26.65 |
| Information Technology | 15.44 |
| Communication Services | 12.79 |
| Financials | 12.75 |
| Materials | 9.33 |
| Industrials | 6.26 |
| Investment Funds | 5.05 |
| Energy | 2.91 |
| Consumer Staples | 2.75 |
| Healthcare | 1.97 |
| Real Estate | 1.30 |
| Utilities | 1.07 |
| Other Net Assets | 1.73 |
| | 100.00 |

Circular Economy Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|-----------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| | Ireland | | | | Spain | | |
| 409,660 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~] | 40,983,674 | 2.60 | 1,199,056 | Industria de Diseno Textil SA* | 39,754,370 | 2.52 |
| Total Funds | | | | | | 47,076,153 | 2.99 |
| COMMON STOCKS (SHARES) | | | | | | | |
| | Australia | | | | Sweden | | |
| 11,374,868 | Cleanaway Waste Management Ltd | 19,261,306 | 1.22 | 118,421 | Re:NewCell AB | 3,577,302 | 0.23 |
| | Belgium | | | | Switzerland | | |
| 113,430 | Umicore SA | 6,679,955 | 0.42 | 133,384 | Nestle SA | 14,081,886 | 0.90 |
| | Finland | | | 1,483,784 | SIG Combibloc Group AG | 32,994,267 | 2.09 |
| 1,272,610 | UPM-Kymmene Oyj | 48,919,234 | 3.10 | | | | |
| | France | | | | United Kingdom | | |
| 1,020,445 | Bureau Veritas SA | 27,597,977 | 1.75 | 1,025,062 | Coca-Cola European Partners Plc* | 52,841,946 | 3.35 |
| 102,272 | Carbios | 5,727,786 | 0.37 | 518,633 | Johnson Matthey Plc | 22,196,969 | 1.41 |
| 453,859 | Cie de Saint-Gobain | 24,373,211 | 1.55 | 1,544,437 | Mondi Plc | 37,613,271 | 2.39 |
| 132,328 | L'Oreal SA* | 48,733,499 | 3.09 | | | 112,652,186 | 7.15 |
| 138,748 | Schneider Electric SE | 20,831,034 | 1.32 | | United States | | |
| 1,624,405 | Veolia Environnement SA | 44,345,625 | 2.81 | 275,767 | Agilent Technologies Inc | 33,511,206 | 2.13 |
| | | 171,609,132 | 10.89 | 19,085 | Airbnb Inc | 3,645,426 | 0.23 |
| | Germany | | | 144,766 | Autodesk Inc | 40,683,589 | 2.58 |
| 107,491 | adidas AG* | 37,853,524 | 2.40 | 222,539 | Avery Dennison Corp | 39,605,266 | 2.51 |
| 378,631 | Aurubis AG | 33,157,516 | 2.10 | 931,448 | AZEK Co Inc/The 'A' | 40,341,013 | 2.56 |
| 201,084 | HeidelbergCement AG* | 16,059,025 | 1.02 | 474,396 | Ball Corp | 41,125,389 | 2.61 |
| | | 87,070,065 | 5.52 | 7,369 | Crown Holdings Inc | 715,382 | 0.05 |
| | Ireland | | | 517,537 | Crown Holdings Inc | 50,242,492 | 3.19 |
| 309,399 | Smurfit Kappa Group Plc | 14,822,584 | 0.94 | 220,902 | Ecolab Inc | 46,965,974 | 2.98 |
| | Italy | | | 911 | Ecolab Inc | 193,688 | 0.01 |
| 2,889,365 | Enel SpA | 27,463,883 | 1.74 | 89,766 | Estee Lauder Cos Inc/The 'A' | 25,889,412 | 1.64 |
| | Japan | | | 404,267 | Evoqua Water Technologies Corp | 9,997,523 | 0.63 |
| 54,000 | Keyence Corp* | 25,648,096 | 1.63 | 51,425 | Graphic Packaging Holding Co | 824,857 | 0.05 |
| | Luxembourg | | | 1,628,256 | Graphic Packaging Holding Co | 26,117,226 | 1.66 |
| 86,122 | Befesa SA | 5,856,862 | 0.37 | 28,309 | MercadoLibre Inc | 45,719,035 | 2.90 |
| 12,569,700 | Samsonite International SA | 24,471,468 | 1.55 | 242,089 | Microsoft Corp | 55,967,345 | 3.55 |
| | | 30,328,330 | 1.92 | 386,336 | NIKE Inc | 52,182,404 | 3.31 |
| | Netherlands | | | 733,901 | Owens Corning* | 58,763,453 | 3.73 |
| 101,549 | ASML Holding NV | 57,556,157 | 3.65 | 215,937 | Republic Services Inc 'A' | 19,630,833 | 1.24 |
| 700,151 | Corbion NV | 40,400,500 | 2.56 | 410,943 | Trex Co Inc* | 37,745,115 | 2.39 |
| 813,871 | Koninklijke Philips NV | 44,382,461 | 2.82 | 113,760 | Zebra Technologies Corp | 56,211,091 | 3.56 |
| 269,407 | Signify NV* | 11,825,662 | 0.75 | | | 686,077,719 | 43.51 |
| | | 154,164,780 | 9.78 | | | 1,524,977,680 | 96.72 |
| | Norway | | | | Total Common Stocks (Shares) | | |
| 1,256,328 | Adevinta ASA* | 17,977,385 | 1.14 | | | 1,565,961,354 | 99.32 |
| 1,076,369 | Hofseth BioCare ASA | 1,045,244 | 0.06 | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | |
| 708,999 | TOMRA Systems ASA | 30,849,956 | 1.96 | | | 1,565,961,354 | 99.32 |
| | | 49,872,585 | 3.16 | | Total Portfolio | | |
| | | | | | | 10,787,009 | 0.68 |
| | | | | | Other Net Assets | | |
| | | | | | Total Net Assets (USD) | | |
| | | | | | | 1,576,748,363 | 100.00 |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Circular Economy Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ (depreciation) USD |
|-----------------------------------|----------------|----------|---------------|--------------|---------------|---|
| GBP Hedged Share Class | | | | | | |
| GBP | 907,934 | USD | 1,245,257 | BNY Mellon | 15/3/2021 | 20,204 |
| USD | 57,549 | GBP | 40,999 | BNY Mellon | 15/3/2021 | 406 |
| Net unrealised appreciation | | | | | | 20,610 |
| JPY Hedged Share Class | | | | | | |
| JPY | 70,388,471,192 | USD | 666,710,366 | BNY Mellon | 15/3/2021 | (5,368,359) |
| USD | 33,526,456 | JPY | 3,532,558,411 | BNY Mellon | 15/3/2021 | 335,935 |
| Net unrealised depreciation | | | | | | (5,032,424) |
| SGD Hedged Share Class | | | | | | |
| SGD | 201,636 | USD | 151,082 | BNY Mellon | 15/3/2021 | 661 |
| USD | 45,218 | SGD | 59,768 | BNY Mellon | 15/3/2021 | 239 |
| Net unrealised appreciation | | | | | | 900 |
| Total net unrealised depreciation | | | | | | (5,010,914) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Materials | 29.69 |
| Industrials | 19.47 |
| Information Technology | 14.97 |
| Consumer Discretionary | 12.91 |
| Consumer Staples | 8.98 |
| Healthcare | 5.01 |
| Utilities | 4.55 |
| Investment Funds | 2.60 |
| Communication Services | 1.14 |
| Other Net Assets | 0.68 |
| | 100.00 |

Continental European Flexible Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|--|----------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | Luxembourg | | | |
| | | | | 4,658,890 | Allegro.eu SA* | 65,077,830 | 1.06 |
| | | | | 2,357,672 | ArcelorMittal SA | 45,734,121 | 0.74 |
| | | | | 5,704,243 | InPost SA* | 104,387,647 | 1.70 |
| | | | | | | 215,199,598 | 3.50 |
| FUNDS | | | | Netherlands | | | |
| | Ireland | | | 51,985 | Adyen NV | 99,863,185 | 1.62 |
| 535,435 | BlackRock ICS Euro Liquid Environmentally Aware Fund [~] | 53,003,868 | 0.86 | 809,022 | ASML Holding NV | 378,258,236 | 6.14 |
| Total Funds | | 53,003,868 | 0.86 | 2,953,173 | ASR Nederland NV | 102,652,294 | 1.67 |
| COMMON STOCKS (SHARES) | | | | Norway | | | |
| | Denmark | | | 1,035,089 | Scatec ASA* | 25,154,286 | 0.41 |
| 148,471 | Chr Hansen Holding A/S* | 10,574,386 | 0.17 | 1,034,043 | Grifols SA | 21,363,329 | 0.35 |
| 1,856,229 | DSV PANALPINA A/S | 282,581,384 | 4.59 | Sweden | | | |
| 3,320,254 | ISS A/S* | 50,076,752 | 0.81 | 1,719,743 | Atlas Copco AB* | 82,215,272 | 1.34 |
| 3,124,098 | Novo Nordisk A/S | 183,977,690 | 2.99 | 3,925,510 | Epiroc AB* | 69,416,193 | 1.13 |
| 38,860 | Orsted AS | 5,198,812 | 0.09 | 2,430,087 | Hexagon AB* | 169,011,586 | 2.74 |
| 2,007,575 | Pandora A/S | 162,584,110 | 2.64 | 5,065,829 | Swedbank AB | 74,093,491 | 1.20 |
| | | 694,993,134 | 11.29 | | | 394,736,542 | 6.41 |
| | Finland | | | Switzerland | | | |
| 2,071,451 | Neste Oyj* | 112,065,499 | 1.82 | 1,100,201 | Logitech International SA* | 96,658,390 | 1.57 |
| | France | | | 527,513 | Lonza Group AG | 277,895,629 | 4.51 |
| 3,309,268 | BNP Paribas SA* | 163,626,756 | 2.66 | 1,097,200 | Sika AG* | 241,236,672 | 3.92 |
| 571,326 | Dassault Systemes SE | 98,296,638 | 1.60 | 149,910 | Straumann Holding AG* | 150,600,489 | 2.45 |
| 122,670 | Electricite de France SA | 1,214,433 | 0.02 | | | 766,391,180 | 12.45 |
| 274,067 | Kering SA | 144,268,869 | 2.34 | United Kingdom | | | |
| 657,071 | LVMH Moet Hennessy Louis Vuitton SE | 346,407,831 | 5.62 | 103,486 | The Hut Group, Inc. 'B' | 156,676,074 | 2.55 |
| 1,935,105 | Safran SA* | 218,570,110 | 3.55 | 6,029,537 | THG Plc | 49,216,186 | 0.80 |
| 5,180,500 | Societe Generale SA | 106,018,933 | 1.72 | | | 205,892,260 | 3.35 |
| 515,922 | Teleperformance | 149,772,157 | 2.43 | Total Common Stocks (Shares) | | | |
| 1,949,194 | Worldline SA/France | 143,850,517 | 2.34 | | | 6,063,669,628 | 98.49 |
| | | 1,372,026,244 | 22.28 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | Germany | | | | | 6,116,673,496 | 99.35 |
| 1,206,171 | Covestro AG | 72,659,741 | 1.18 | Other Transferable Securities | | | |
| 442,109 | CTS Eventim AG & Co KGaA | 24,979,158 | 0.41 | COMMON STOCKS (SHARES) | | | |
| 3,240,667 | Deutsche Wohnen SE* | 126,483,233 | 2.05 | United Kingdom | | | |
| 1,649,734 | HelloFresh SE* | 107,480,170 | 1.75 | 3,005 | The Hut Group, Inc. 'D'*** | 4,549,520 | 0.07 |
| 602,762 | MTU Aero Engines AG* | 119,829,086 | 1.95 | Total Common Stocks (Shares) | | | |
| 1,507,610 | Puma SE | 133,182,267 | 2.16 | | | 4,549,520 | 0.07 |
| 82,931 | Rational AG* | 59,295,665 | 0.96 | Total Other Transferable Securities | | | |
| 1,055,683 | RWE AG | 33,496,822 | 0.54 | | | 4,549,520 | 0.07 |
| | | 677,406,142 | 11.00 | Total Portfolio | | | |
| | Ireland | | | | | 6,121,223,016 | 99.42 |
| 12,678,879 | Bank of Ireland Group Plc | 43,666,059 | 0.71 | Other Net Assets | | | |
| 929,710 | Kingspan Group Plc | 56,340,426 | 0.91 | | | 35,916,751 | 0.58 |
| 358,360 | Linde Plc | 73,069,604 | 1.19 | Total Net Assets (EUR) | | | |
| | | 173,076,089 | 2.81 | | | 6,157,139,767 | 100.00 |
| | Italy | | | COMMON STOCKS (SHARES) | | | |
| 296,278 | DiaSorin SpA* | 48,026,664 | 0.78 | United Kingdom | | | |
| 7,121,382 | FinecoBank Banca Fineco SpA* | 103,402,467 | 1.68 | | | 4,549,520 | 0.07 |
| 2,096,424 | Moncler SpA* | 108,175,478 | 1.76 | Total Common Stocks (Shares) | | | |
| 7,138,365 | UniCredit SpA | 60,676,102 | 0.98 | | | 4,549,520 | 0.07 |
| | | 320,280,711 | 5.20 | Total Portfolio | | | |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 927 to 940 form an integral part of these financial statements.

Continental European Flexible Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/ (depreciation) EUR |
|---------------------|----------|----------------------------------|-----------------|---|
| 3,934 | EUR | STOXX Europe 600 Oil & Gas Index | March 2021 | 359,490 |
| 1,015 | EUR | EURO STOXX 50 Index | March 2021 | (569,190) |
| Total | | | | (209,700) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| GBP Hedged Share Class | | | | | | |
| EUR | 26,337,533 | GBP | 22,784,918 | BNY Mellon | 15/3/2021 | 149,805 |
| GBP | 314,540,084 | EUR | 359,308,339 | BNY Mellon | 15/3/2021 | 2,207,809 |
| Net unrealised appreciation | | | | | | 2,357,614 |
| USD Hedged Share Class | | | | | | |
| EUR | 25,007,410 | USD | 30,318,134 | BNY Mellon | 15/3/2021 | 6,345 |
| USD | 548,689,850 | EUR | 457,300,939 | BNY Mellon | 15/3/2021 | (4,839,718) |
| Net unrealised depreciation | | | | | | (4,833,373) |
| Total net unrealised depreciation | | | | | | (2,475,759) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Consumer Discretionary | 21.73 |
| Information Technology | 21.07 |
| Industrials | 19.37 |
| Healthcare | 13.23 |
| Financials | 10.62 |
| Materials | 7.20 |
| Real Estate | 2.05 |
| Energy | 1.82 |
| Utilities | 1.06 |
| Investment Funds | 0.86 |
| Communication Services | 0.41 |
| Other Net Assets | 0.58 |
| <hr/> | |
| | 100.00 |

Dynamic High Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 358,000 | ENN Energy Holdings Ltd | 5,488,113 | 0.18 |
| | | | | 1,441,800 | ESR Cayman Ltd | 4,563,675 | 0.15 |
| | | | | 107,115 | RLX Technology Inc ADR | 1,757,757 | 0.06 |
| | | | | 2,590,000 | SUNeVision Holdings Ltd | 2,624,705 | 0.09 |
| | | | | 168,700 | Tencent Holdings Ltd | 14,409,839 | 0.47 |
| | | | | 1,947,000 | Topsports International Holdings Ltd | 2,861,732 | 0.10 |
| | | | | | | 39,163,100 | 1.29 |
| FUNDS | | | | Chile | | | |
| | Ireland | | | 68,119 | Sociedad Quimica y Minera de Chile SAADR | 3,672,977 | 0.12 |
| 59,767 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund ⁻ | 5,979,268 | 0.20 | China | | | |
| 4,035,493 | iShares Edge MSCI USA Value Factor UCITS ETF ⁻ | 32,889,268 | 1.08 | 732,000 | Beijing Capital International Airport Co Ltd 'H' | 570,985 | 0.02 |
| 145,667 | iShares J.P. Morgan USD EM Bond UCITS ETF ⁻ | 15,930,143 | 0.52 | 4,839,000 | China Construction Bank Corp 'H' | 3,886,886 | 0.13 |
| 1,053,988 | iShares USD High Yield Corp Bond UCITS ETF ⁻ | 108,845,341 | 3.58 | 5,130,000 | China Molybdenum Co Ltd 'H' | 3,968,504 | 0.13 |
| | | 163,644,020 | 5.38 | 7,066,000 | China Petroleum & Chemical Corp 'H' | 3,908,311 | 0.13 |
| | | | | 730,500 | Haier Smart Home Co Ltd | 3,261,423 | 0.11 |
| | | | | 514,400 | Han's Laser Technology Industry Group Co Ltd | 3,423,478 | 0.11 |
| | Luxembourg | | | 6,280,000 | Industrial & Commercial Bank of China Ltd 'H' | 4,097,022 | 0.13 |
| 740,552 | BlackRock Global Funds - US Dollar High Yield Bond Fund ^{**} | 8,234,937 | 0.27 | 2,826,000 | Jiangsu Expressway Co Ltd 'H' | 3,282,881 | 0.11 |
| Total Funds | | 171,878,957 | 5.65 | 39,670 | Joynn Laboratories China Co Ltd | 842,876 | 0.03 |
| | | | | 20,200 | Joynn Laboratories China Co Ltd 'H' | 359,409 | 0.01 |
| | | | | 328,000 | Ping An Insurance Group Co of China Ltd 'H' | 4,030,184 | 0.13 |
| | | | | 606,300 | Yantai Zhenghai Magnetic Material Co Ltd | 1,197,145 | 0.04 |
| | | | | | | 32,829,104 | 1.08 |
| COMMON / PREFERRED STOCKS (SHARES) | | | | Denmark | | | |
| | Australia | | | 37,942 | Novo Nordisk A/S | 2,708,625 | 0.09 |
| 41,734 | Ansell Ltd | 1,169,281 | 0.04 | Egypt | | | |
| 355,033 | Atlas Arteria Ltd* | 1,530,540 | 0.05 | 347,913 | Commercial International Bank Egypt SAE | 1,381,902 | 0.05 |
| 888,651 | AusNet Services | 1,142,384 | 0.04 | Finland | | | |
| 680,365 | Dexus (Unit) (Reit) | 4,703,432 | 0.15 | 23,002 | Kone Oyj 'B' | 1,835,877 | 0.06 |
| 742,216 | Goodman Group (Reit) | 9,547,145 | 0.31 | France | | | |
| 33,965 | Sonic Healthcare Ltd | 837,114 | 0.03 | 3,186 | Covivio (Reit) | 267,264 | 0.01 |
| 553,695 | Sydney Airport | 2,520,293 | 0.08 | 18,784 | EssilorLuxottica SA | 3,061,519 | 0.10 |
| 628,980 | Transurban Group | 6,253,594 | 0.21 | 76,872 | Getlink SE | 1,284,120 | 0.04 |
| | | 27,703,783 | 0.91 | 5,385 | LVMH Moet Hennessy Louis Vuitton SE | 3,441,511 | 0.11 |
| | | | | 62,167 | Sanofi | 5,733,482 | 0.19 |
| | Austria | | | 12,159 | Schneider Electric SE | 1,825,500 | 0.06 |
| 62,993 | Erste Group Bank AG | 2,064,079 | 0.07 | 7,834 | Vinci SA | 823,552 | 0.03 |
| | | | | | | 16,436,948 | 0.54 |
| | Belgium | | | Germany | | | |
| 167,175 | Warehouses De Pauw CVA (Reit) | 5,791,908 | 0.19 | 207,750 | alstria office REIT-AG (Reit) | 3,495,575 | 0.11 |
| | | | | 44,522 | Fraport AG Frankfurt Airport Services Worldwide | 2,852,382 | 0.09 |
| | Bermuda | | | 33,245 | Hamburger Hafen und Logistik AG | 850,348 | 0.03 |
| 3,686,000 | Kunlun Energy Co Ltd | 3,388,465 | 0.11 | 121,068 | Vonovia SE | 7,778,455 | 0.26 |
| | | | | | | 14,976,760 | 0.49 |
| | Brazil | | | Greece | | | |
| 330,234 | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 1,502,692 | 0.05 | 193,313 | Hellenic Telecommunications Organization SA | 2,980,823 | 0.10 |
| 156,785 | Notre Dame Intermedica Participacoes SA | 2,480,888 | 0.08 | Hong Kong | | | |
| 505,849 | Petroleo Brasileiro SA (Pref) | 2,079,111 | 0.07 | 1,230,000 | Hang Lung Properties Ltd | 3,187,567 | 0.11 |
| 247,606 | Petroleo Brasileiro SAADR | 2,004,370 | 0.07 | | | | |
| 321,320 | Suzano SA | 4,368,996 | 0.14 | | | | |
| | | 12,436,057 | 0.41 | | | | |
| | Canada | | | | | | |
| 167,895 | Allied Properties Real Estate Investment Trust (Unit) (Reit) | 5,092,148 | 0.17 | | | | |
| 5,581 | Canadian Pacific Railway Ltd | 1,985,815 | 0.06 | | | | |
| 40,705 | Emera Inc | 1,630,965 | 0.05 | | | | |
| 121,233 | Enbridge Inc | 4,191,114 | 0.14 | | | | |
| 46,351 | Gibson Energy Inc | 798,815 | 0.03 | | | | |
| 32,760 | Pembina Pipeline Corp | 852,055 | 0.03 | | | | |
| 358,405 | Summit Industrial Income REIT (Unit) (Reit) | 3,810,230 | 0.12 | | | | |
| 227,818 | TELUS Corp | 4,606,383 | 0.15 | | | | |
| | | 22,967,525 | 0.75 | | | | |
| | Cayman Islands | | | | | | |
| 917,000 | China Feihe Ltd | 2,512,386 | 0.08 | | | | |
| 564,000 | China Mengniu Dairy Co Ltd | 3,083,210 | 0.10 | | | | |
| 317,000 | CK Asset Holdings Ltd* | 1,861,683 | 0.06 | | | | |

[∞] Cross umbrella holding and investment in connected party fund, see further information in Note 11.

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|--|--------------------|-----------------|-----------|--|--------------------|-----------------|
| 445,000 | Hua Hong Semiconductor Ltd | 2,722,415 | 0.09 | | Russian Federation | | |
| 201,100 | Link REIT (Unit) (Reit) | 1,897,935 | 0.06 | 17,907 | LUKOIL PJSC | 1,346,752 | 0.04 |
| 2,687,000 | SJM Holdings Ltd | 3,741,533 | 0.12 | 90,678 | LUKOIL PJSC ADR | 6,809,918 | 0.22 |
| | | 11,549,450 | 0.38 | 192,265 | Mobile TeleSystems PJSC | 810,140 | 0.03 |
| | India | | | 915,953 | Novolipetsk Steel PJSC | 2,739,529 | 0.09 |
| 273,964 | Adani Ports & Special Economic Zone Ltd | 2,519,866 | 0.08 | 175,875 | Sberbank of Russia PJSC ADR | 2,571,292 | 0.09 |
| 418,797 | Axis Bank Ltd | 4,130,695 | 0.14 | 78,088 | Sberbank of Russia PJSC ADR | 1,141,647 | 0.04 |
| 636,204 | Bandhan Bank Ltd | 2,989,038 | 0.10 | | | 15,419,278 | 0.51 |
| 105,424 | Housing Development Finance Corp Ltd | 3,643,108 | 0.12 | | Singapore | | |
| 21,349 | Infosys Ltd | 364,111 | 0.01 | 372,100 | BOC Aviation Ltd* | 3,598,149 | 0.12 |
| 127,262 | Infosys Ltd ADR | 2,176,180 | 0.07 | 6,508,800 | Cromwell European Real Estate Investment Trust (Unit) (Reit) | 3,629,500 | 0.12 |
| 102,481 | InterGlobe Aviation Ltd | 2,259,157 | 0.07 | 77,200 | DBS Group Holdings Ltd | 1,547,787 | 0.05 |
| 23,209 | Maruti Suzuki India Ltd | 2,168,558 | 0.07 | | | 8,775,436 | 0.29 |
| 932,592 | Petronet LNG Ltd | 3,238,088 | 0.11 | | South Korea | | |
| | | 23,488,801 | 0.77 | 854,705 | ESR Kendall Square REIT Co Ltd (Reit) | 4,351,502 | 0.14 |
| | Indonesia | | | 27,137 | Hana Financial Group Inc | 894,905 | 0.03 |
| 1,523,000 | Astra International Tbk PT | 577,542 | 0.02 | 5,887 | Kakao Corp | 2,557,059 | 0.08 |
| 908,800 | Bank Mandiri Persero Tbk PT | 392,494 | 0.01 | 4,171 | NCSOFT Corp | 3,474,905 | 0.12 |
| 7,584,700 | Bank Rakyat Indonesia Persero Tbk PT | 2,508,702 | 0.08 | 243,431 | Samsung Electronics Co Ltd (Pref) | 15,773,722 | 0.52 |
| | | 3,478,738 | 0.11 | 1,642 | Samsung SDI Co Ltd | 985,054 | 0.03 |
| | Ireland | | | | | 28,037,147 | 0.92 |
| 13,453 | Medtronic Plc | 1,588,261 | 0.05 | | Spain | | |
| | Italy | | | 22,463 | Aena SME SA | 3,828,610 | 0.13 |
| 205,889 | Atlantia SpA | 3,877,327 | 0.13 | 69,488 | Amadeus IT Group SA | 4,910,961 | 0.16 |
| 109,274 | Enel SpA | 1,038,667 | 0.03 | 156,852 | Cellnex Telecom SA | 8,522,166 | 0.28 |
| 200,516 | Snam SpA | 1,051,778 | 0.04 | | | 17,261,737 | 0.57 |
| | | 5,967,772 | 0.20 | | Taiwan | | |
| | Japan | | | 931,000 | Nanya Technology Corp | 3,225,616 | 0.11 |
| 630 | Comforia Residential REIT Inc (Reit) | 1,876,092 | 0.06 | 819,000 | Taiwan Semiconductor Manufacturing Co Ltd | 17,819,364 | 0.59 |
| 22,600 | East Japan Railway Co | 1,668,090 | 0.06 | 22,164 | Taiwan Semiconductor Manufacturing Co Ltd ADR | 2,759,861 | 0.09 |
| 1,008 | Kenedix Office Investment Corp (Reit)* | 6,666,341 | 0.22 | 771,000 | Unimicron Technology Corp | 2,698,949 | 0.09 |
| 45,000 | Seibu Holdings Inc | 541,099 | 0.02 | 226,000 | Win Semiconductors Corp | 3,087,442 | 0.10 |
| 49,800 | Tokyo Gas Co Ltd | 1,030,151 | 0.03 | 90,000 | Wiwynn Corp | 2,597,970 | 0.08 |
| | | 11,781,773 | 0.39 | | | 32,189,202 | 1.06 |
| | Jersey | | | | Turkey | | |
| 34,365 | Ferguson Plc | 4,047,898 | 0.13 | 268,411 | BIM Birlesik Magazalar AS | 2,388,854 | 0.08 |
| | Kazakhstan | | | 264,194 | Turkiye Petrol Rafinerileri AS | 3,612,486 | 0.12 |
| 44,366 | Kaspi.KZ JSC GDR | 3,163,296 | 0.10 | | | 6,001,340 | 0.20 |
| | Luxembourg | | | | United Kingdom | | |
| 544,241 | Aroundtown SA | 3,986,209 | 0.13 | 7,358,244 | Assura Plc (Reit)* | 7,650,093 | 0.25 |
| | Mexico | | | 30,671 | AstraZeneca Plc | 2,979,301 | 0.10 |
| 347,128 | Grupo Aeroportuario del Pacifico SAB de CV | 3,460,205 | 0.12 | 483,676 | BAE Systems Plc | 3,273,983 | 0.11 |
| 493,501 | Grupo Financiero Banorte SAB de CV | 2,483,574 | 0.08 | 65,725 | British American Tobacco Plc | 2,283,529 | 0.08 |
| 1,003,829 | Wal-Mart de Mexico SAB de CV | 2,836,587 | 0.09 | 77,625 | Diageo Plc | 3,077,239 | 0.10 |
| | | 8,780,366 | 0.29 | 934,715 | LondonMetric Property Plc (Reit) | 2,863,259 | 0.09 |
| | Netherlands | | | 311,635 | National Grid Plc | 3,537,890 | 0.12 |
| 40,850 | Koninklijke Philips NV | 2,227,654 | 0.07 | 291,030 | Prudential Plc | 5,731,043 | 0.19 |
| 34,151 | X5 Retail Group NV GDR | 1,118,104 | 0.04 | 47,901 | Reckitt Benckiser Group Plc | 4,010,774 | 0.13 |
| | | 3,345,758 | 0.11 | 180,635 | RELX Plc | 4,285,296 | 0.14 |
| | New Zealand | | | 456,474 | Secure Income REIT Plc (Reit) | 2,035,728 | 0.07 |
| 290,046 | Auckland International Airport Ltd | 1,595,963 | 0.05 | 29,796 | Severn Trent Plc | 906,080 | 0.03 |
| | Panama | | | 2,137,122 | Target Healthcare REIT Plc (Reit) | 3,317,938 | 0.11 |
| 37,339 | Copa Holdings SA | 3,378,433 | 0.11 | 72,293 | Unilever Plc | 3,802,348 | 0.12 |
| | | | | | | 49,754,501 | 1.64 |
| | | | | | United States | | |
| | | | | 29,186 | AbbVie Inc | 3,133,117 | 0.10 |
| | | | | 31,032 | Alexandria Real Estate Equities Inc (Reit) | 5,039,907 | 0.17 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|---|--------------------|-----------------|---|--|--------------------|-----------------|
| 95,000 | Allstate Corp/The (Pref) | 2,441,500 | 0.08 | 143,524 | VICI Properties Inc (Reit)* | 4,068,905 | 0.13 |
| 28,623 | Ameren Corp | 2,068,870 | 0.07 | 28,801 | Visa Inc 'A' | 6,129,141 | 0.20 |
| 36,280 | American Electric Power Co Inc | 2,798,095 | 0.09 | 9,872 | WEC Energy Group Inc | 817,204 | 0.03 |
| 8,863 | American Tower Corp (Reit) | 1,968,650 | 0.07 | 75,836 | Welltower Inc (Reit) | 5,313,829 | 0.18 |
| 10,825 | American Tower Corp (Reit) | 2,404,449 | 0.08 | 50,035 | Xcel Energy Inc* | 3,026,617 | 0.10 |
| 13,086 | American Water Works Co Inc | 1,918,408 | 0.06 | 51,404 | Yum China Holdings Inc | 3,074,987 | 0.10 |
| 22,938 | Assurant Inc | 2,868,626 | 0.09 | | | 246,917,609 | 8.12 |
| 15,283 | Atmos Energy Corp | 1,348,419 | 0.04 | | | 680,846,901 | 22.39 |
| 50,837 | Boston Properties Inc (Reit) | 5,149,280 | 0.17 | Total Common / Preferred Stocks (Shares) | | | |
| 68,953 | Bristol-Myers Squibb Co | 4,281,981 | 0.14 | BONDS | | | |
| 70,384 | Carrier Global Corp | 2,557,755 | 0.08 | Argentina | | | |
| 26,258 | Cisco Systems Inc/Delaware | 1,193,951 | 0.04 | USD 1,060,000 | Genneia SA '144A' 8.75% 20/1/2022 | 960,128 | 0.03 |
| 76,683 | Citizens Financial Group Inc | 3,363,316 | 0.11 | Australia | | | |
| 36,239 | CMS Energy Corp | 2,022,861 | 0.07 | USD 4,975,000 | Macquarie Bank Ltd/London '144A' FRN 8/3/2027 (Perpetual) | 5,441,829 | 0.18 |
| 15,934 | Coca-Cola Co/The | 794,151 | 0.03 | USD 1,250,000 | Pacific National Finance Pty Ltd 4.75% 22/3/2028 | 1,330,070 | 0.04 |
| 99,133 | Comcast Corp | 5,209,439 | 0.17 | USD 200,000 | QBE Insurance Group Ltd FRN 17/6/2046 | 220,981 | 0.01 |
| 41,399 | Community Healthcare Trust Inc (Reit) | 1,848,465 | 0.06 | USD 200,000 | Santos Finance Ltd 5.25% 13/3/2029 | 224,459 | 0.01 |
| 56,776 | Crown Castle International Corp (Reit) | 9,039,875 | 0.30 | | | 7,217,339 | 0.24 |
| 26,166 | CSX Corp | 2,421,140 | 0.08 | Austria | | | |
| 77,017 | Digital Realty Trust Inc (Reit) | 10,479,703 | 0.34 | USD 750,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 742,875 | 0.02 |
| 67,048 | Dominion Energy Inc | 4,745,657 | 0.16 | USD 470,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 498,083 | 0.02 |
| 51,141 | Duke Energy Corp | 4,511,148 | 0.15 | | | 1,240,958 | 0.04 |
| 9,263 | Edison International | 518,172 | 0.02 | Bahamas | | | |
| 93,655 | EPR Properties (Reit) | 4,214,475 | 0.14 | USD 563,000 | InterCorp Peru Ltd '144A' 3.875% 15/8/2029 | 593,173 | 0.02 |
| 15,979 | Equinix Inc (Reit) | 10,421,344 | 0.34 | Bahrain | | | |
| 10,639 | Estee Lauder Cos Inc/The 'A' | 3,068,394 | 0.10 | USD 470,000 | Bahrain Government International Bond '144A' 5.25% 25/1/2033 | 462,363 | 0.02 |
| 29,652 | Eversource Energy | 2,430,574 | 0.08 | USD 1,232,000 | Bahrain Government International Bond 6.75% 20/9/2029 | 1,370,407 | 0.05 |
| 28,280 | FirstEnergy Corp | 951,622 | 0.03 | USD 672,000 | BBK BSC 5.5% 9/7/2024 | 706,755 | 0.02 |
| 40,197 | Hasbro Inc | 3,708,575 | 0.12 | USD 1,156,000 | CBB International Sukuk Co 7 SPC 6.875% 5/10/2025 | 1,348,185 | 0.04 |
| 28,855 | Intercontinental Exchange Inc | 3,221,949 | 0.11 | USD 570,000 | CBB International Sukuk Programme Co SPC '144A' 6.25% 14/11/2024 | 628,514 | 0.02 |
| 48,283 | International Paper Co | 2,420,910 | 0.08 | USD 629,000 | Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024 | 703,399 | 0.02 |
| 4,131 | Intuit Inc | 1,601,547 | 0.05 | | | 5,219,623 | 0.17 |
| 7,612 | Kansas City Southern | 1,623,487 | 0.05 | Bermuda | | | |
| 14,680 | M&T Bank Corp | 2,253,086 | 0.07 | USD 467,000 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 8.75% 25/5/2024 | 489,183 | 0.02 |
| 283,976 | Medical Properties Trust Inc (Reit) | 6,258,831 | 0.21 | USD 668,000 | Geopark Ltd '144A' 6.5% 21/9/2024 | 699,730 | 0.02 |
| 25,145 | Microsoft Corp | 5,813,147 | 0.19 | USD 320,000 | Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc '144A' 7.625% 15/10/2025 | 341,600 | 0.01 |
| 150,000 | Morgan Stanley (Pref) | 4,120,500 | 0.14 | USD 1,725,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 1,761,117 | 0.06 |
| 83,568 | NextEra Energy Inc | 6,266,764 | 0.21 | USD 781,000 | Inkia Energy Ltd 5.875% 9/11/2027 | 831,277 | 0.03 |
| 70,042 | NiSource Inc | 1,550,730 | 0.05 | USD 403,000 | Inkia Energy Ltd '144A' 5.875% 9/11/2027 | 428,943 | 0.01 |
| 72,301 | Otis Worldwide Corp | 4,617,142 | 0.15 | | | | |
| 207,550 | Outfront Media Inc (Reit) | 4,314,965 | 0.14 | | | | |
| 27,719 | Paychex Inc | 2,538,229 | 0.08 | | | | |
| 46,708 | Philip Morris International Inc | 3,995,869 | 0.13 | | | | |
| 122,628 | Plains GP Holdings LP 'A' | 1,081,579 | 0.04 | | | | |
| 62,154 | Plymouth Industrial REIT Inc (Reit) | 926,095 | 0.03 | | | | |
| 18,529 | PPL Corp | 500,468 | 0.02 | | | | |
| 26,349 | Progressive Corp/The | 2,283,141 | 0.08 | | | | |
| 91,570 | Prologis Inc (Reit) | 9,237,582 | 0.30 | | | | |
| 43,890 | Public Service Enterprise Group Inc | 2,436,773 | 0.08 | | | | |
| 113,537 | Rexford Industrial Realty Inc (Reit) | 5,506,545 | 0.18 | | | | |
| 10,456 | SBA Communications Corp (Reit) 'A' | 2,697,648 | 0.09 | | | | |
| 24,040 | Sempra Energy | 2,843,932 | 0.09 | | | | |
| 32,000 | SLM Corp (Pref) | 1,753,920 | 0.06 | | | | |
| 133,314 | Spirit Realty Capital Inc (Reit) | 5,813,824 | 0.19 | | | | |
| 25,450 | Sun Communities Inc (Reit) | 3,972,999 | 0.13 | | | | |
| 87,260 | Synchrony Financial | 3,375,217 | 0.11 | | | | |
| 31,241 | Sysco Corp | 2,527,397 | 0.08 | | | | |
| 41,252 | Targa Resources Corp | 1,293,250 | 0.04 | | | | |
| 31,302 | Texas Instruments Inc | 5,352,642 | 0.18 | | | | |
| 187,063 | UDR Inc (Reit) | 7,909,024 | 0.26 | | | | |
| 6,756 | Union Pacific Corp | 1,409,403 | 0.05 | | | | |
| 12,166 | UnitedHealth Group Inc | 4,046,412 | 0.13 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 321,000 | NCL Corp Ltd '144A' 5.875% 15/3/2026 | 327,829 | 0.01 | USD 1,820,000 | Scenery Journey Ltd 11.5% 24/10/2022 | 1,746,347 | 0.06 |
| USD 216,000 | NCL Corp Ltd '144A' 10.25% 1/2/2026 | 252,180 | 0.01 | USD 1,155,000 | Scenery Journey Ltd 12% 24/10/2023 | 1,103,205 | 0.04 |
| USD 1,095,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038 | 1,216,990 | 0.04 | USD 1,500,000 | Scenery Journey Ltd 13% 6/11/2022 | 1,470,000 | 0.05 |
| USD 68,000 | Viking Cruises Ltd '144A' 7% 15/2/2029 | 68,510 | 0.00 | USD 200,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029 | 207,094 | 0.01 |
| USD 123,000 | Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029 | 124,307 | 0.00 | USD 181,400 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033 | 204,075 | 0.01 |
| | | 6,541,666 | 0.21 | USD 500,000 | Studio City Finance Ltd 6% 15/7/2025* | 528,125 | 0.02 |
| | Brazil | | | USD 200,000 | Tuspark Forward Ltd 7.95% 15/8/2021 | 176,312 | 0.00 |
| USD 1,360,000 | BRF SA 4.875% 24/1/2030 | 1,420,520 | 0.05 | USD 600,000 | Wanda Properties International Co Ltd 7.25% 29/1/2024 | 619,410 | 0.02 |
| USD 890,000 | Oi SA 10% 27/7/2025 | 949,519 | 0.03 | USD 615,000 | Zhejiang Baron BVI Co Ltd 6.8% 27/8/2021 | 628,838 | 0.02 |
| | | 2,370,039 | 0.08 | | | 31,183,458 | 1.02 |
| | British Virgin Islands | | | | Canada | | |
| USD 830,000 | Central American Bottling Corp 5.75% 31/1/2027 | 882,394 | 0.03 | USD 170,000 | Akumin Inc '144A' 7% 1/11/2025 | 178,925 | 0.01 |
| USD 890,000 | Champion Path Holdings Ltd 4.5% 27/1/2026 | 925,600 | 0.03 | USD 36,069 | Bank of Montreal '144A' 10.47% 12/3/2021 | 7,402,568 | 0.24 |
| USD 555,000 | Champion Path Holdings Ltd 4.85% 27/1/2028 | 576,506 | 0.02 | USD 123,534 | Bank of Montreal '144A' 10.86% 12/3/2021 | 7,677,373 | 0.25 |
| USD 400,000 | Easy Tactic Ltd 5.875% 13/2/2023 | 370,178 | 0.01 | USD 70,909 | Bank of Montreal '144A' 13.83% 12/3/2021 | 2,462,866 | 0.08 |
| USD 741,000 | Easy Tactic Ltd 8.125% 27/2/2023 | 711,013 | 0.02 | USD 103,310 | Bank of Montreal '144A' 17.15% 12/3/2021 | 10,155,611 | 0.33 |
| USD 555,000 | Easy Tactic Ltd 8.125% 11/7/2024 | 511,467 | 0.02 | USD 539,000 | Bausch Health Cos Inc '144A' 5% 30/1/2028 | 553,149 | 0.02 |
| USD 568,000 | Easy Tactic Ltd 8.625% 27/2/2024 | 534,541 | 0.02 | USD 1,053,000 | Bausch Health Cos Inc '144A' 5% 15/2/2029 | 1,081,299 | 0.04 |
| USD 1,159,000 | Easy Tactic Ltd 9.125% 28/7/2022 | 1,162,984 | 0.04 | USD 5,039,000 | Bausch Health Cos Inc '144A' 5.25% 30/1/2030 | 5,208,411 | 0.17 |
| USD 200,000 | Easy Tactic Ltd 11.75% 2/8/2023 | 204,750 | 0.01 | USD 596,000 | Bausch Health Cos Inc '144A' 5.25% 15/2/2031 | 609,037 | 0.02 |
| USD 1,000,000 | Excel Capital Global Ltd FRN 17/5/2021 (Perpetual) | 1,012,500 | 0.03 | USD 1,145,000 | Bausch Health Cos Inc '144A' 6.25% 15/2/2029 | 1,229,661 | 0.04 |
| USD 1,320,000 | Fortune Star BVI Ltd 5.05% 27/1/2027 | 1,331,550 | 0.04 | USD 1,036,000 | Bausch Health Cos Inc '144A' 7.25% 30/5/2029 | 1,154,410 | 0.04 |
| USD 400,000 | Fortune Star BVI Ltd 5.95% 29/1/2023 | 411,000 | 0.01 | USD 517,000 | Baytex Energy Corp '144A' 8.75% 1/4/2027 | 456,252 | 0.02 |
| USD 1,235,000 | Fortune Star BVI Ltd 5.95% 19/10/2025 | 1,292,119 | 0.04 | USD 376,000 | Bombardier Inc '144A' 5.75% 15/3/2022 | 383,065 | 0.01 |
| USD 3,092,000 | Fortune Star BVI Ltd 6.75% 2/7/2023 | 3,277,037 | 0.11 | USD 616,000 | Bombardier Inc '144A' 6.125% 15/1/2023 | 611,765 | 0.02 |
| USD 242,000 | Fortune Star BVI Ltd 6.85% 2/7/2024 | 256,520 | 0.01 | USD 1,214,000 | Bombardier Inc '144A' 7.5% 1/12/2024 | 1,146,471 | 0.04 |
| USD 1,250,000 | Greenland Global Investment Ltd FRN 26/9/2021* | 1,192,773 | 0.04 | USD 96,000 | Bombardier Inc '144A' 7.5% 15/3/2025 | 88,680 | 0.00 |
| USD 1,098,000 | Greenland Global Investment Ltd 5.6% 13/11/2022 | 974,475 | 0.03 | USD 913,000 | Bombardier Inc '144A' 7.875% 15/4/2027 | 830,259 | 0.03 |
| USD 1,121,000 | Greenland Global Investment Ltd 6.25% 16/12/2022* | 1,068,628 | 0.03 | USD 436,000 | Bombardier Inc '144A' 8.75% 1/12/2021 | 454,574 | 0.01 |
| USD 420,000 | Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021 | 298,156 | 0.01 | USD 1,389,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 4.875% 15/2/2030 | 1,406,890 | 0.05 |
| USD 1,630,000 | New Metro Global Ltd 4.8% 15/12/2024 | 1,646,300 | 0.05 | USD 578,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.25% 15/9/2027 | 609,429 | 0.02 |
| USD 590,000 | New Metro Global Ltd 6.5% 20/5/2022 | 608,438 | 0.02 | USD 1,007,000 | Clarios Global LP '144A' 6.75% 15/5/2025 | 1,077,188 | 0.04 |
| USD 446,000 | New Metro Global Ltd 6.8% 5/8/2023 | 470,751 | 0.01 | USD 3,400,000 | Enbridge Inc FRN 15/1/2077 | 3,590,549 | 0.12 |
| USD 950,000 | Prime Bloom Holdings Ltd 6.95% 5/7/2022 | 180,500 | 0.01 | USD 2,460,000 | Enbridge Inc FRN 15/7/2080 | 2,670,621 | 0.09 |
| USD 3,475,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025 | 3,635,719 | 0.12 | USD 614,000 | Fairstone Financial Inc '144A' 7.875% 15/7/2024 | 648,089 | 0.02 |
| USD 902,000 | RKPF Overseas 2019 A Ltd 6.7% 30/9/2024 | 964,153 | 0.03 | | | | |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,496,000 | Garda World Security Corp '144A' 9.5% 1/11/2027 | 1,629,428 | 0.05 | USD 200,000 | CFLD Cayman Investment Ltd (Defaulted) 8.625% 28/2/2021 | 87,406 | 0.00 |
| USD 418,000 | Husky III Holding Ltd '144A' 13% 15/2/2025 | 456,926 | 0.02 | USD 200,000 | China Aoyuan Group Ltd 5.375% 13/9/2022 | 202,750 | 0.01 |
| USD 363,000 | Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028 | 380,016 | 0.01 | USD 815,000 | China Aoyuan Group Ltd 5.98% 18/8/2025 | 835,722 | 0.03 |
| USD 275,000 | Intertape Polymer Group Inc '144A' 7% 15/10/2026 | 290,417 | 0.01 | USD 859,000 | China Aoyuan Group Ltd 6.35% 8/2/2024 | 887,991 | 0.03 |
| USD 767,000 | Mattamy Group Corp '144A' 4.625% 1/3/2030 | 804,752 | 0.03 | USD 1,046,000 | China Aoyuan Group Ltd 7.5% 10/5/2021 | 1,053,871 | 0.03 |
| USD 287,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 302,964 | 0.01 | USD 853,000 | China Aoyuan Group Ltd 7.95% 7/9/2021 | 868,994 | 0.03 |
| USD 360,000 | MEG Energy Corp '144A' 5.875% 1/2/2029 | 369,000 | 0.01 | USD 3,299,000 | China Aoyuan Group Ltd 7.95% 19/2/2023 | 3,476,321 | 0.11 |
| USD 1,018,000 | MEG Energy Corp '144A' 6.5% 15/1/2025 | 1,053,630 | 0.03 | USD 611,000 | China Aoyuan Group Ltd 8.5% 23/1/2022 | 624,747 | 0.02 |
| USD 157,000 | MEG Energy Corp '144A' 7.125% 1/2/2027 | 165,670 | 0.01 | USD 446,000 | China Evergrande Group 9.5% 11/4/2022 | 434,571 | 0.01 |
| USD 130,000 | New Gold Inc '144A' 6.375% 15/5/2025 | 134,306 | 0.00 | USD 1,734,000 | China Evergrande Group 10% 11/4/2023 | 1,630,011 | 0.05 |
| USD 998,000 | New Gold Inc '144A' 7.5% 15/7/2027 | 1,060,999 | 0.03 | USD 246,000 | China Evergrande Group 10.5% 11/4/2024 | 227,281 | 0.01 |
| USD 436,000 | Parkland Corp/Canada '144A' 5.875% 15/7/2027 | 466,248 | 0.02 | USD 1,933,000 | China Evergrande Group 11.5% 22/1/2023* | 1,880,145 | 0.06 |
| USD 1,818,102 | Stoneway Capital Corp (Restricted) (Defaulted) '144A' 10% 1/3/2027 | 732,354 | 0.02 | USD 1,895,000 | China Evergrande Group 12% 22/1/2024 | 1,818,904 | 0.06 |
| USD 644,704 | Stoneway Capital Corp (Restricted) (Defaulted) 10% 1/3/2027 | 259,695 | 0.01 | USD 570,000 | China SCE Group Holdings Ltd 7% 2/5/2025 | 594,938 | 0.02 |
| USD 793,000 | Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027 | 820,755 | 0.03 | USD 1,900,000 | China SCE Group Holdings Ltd 7.25% 19/4/2023 | 1,974,219 | 0.07 |
| USD 271,000 | Tervita Corp '144A' 11% 1/12/2025 | 295,517 | 0.01 | USD 1,918,000 | China SCE Group Holdings Ltd 7.375% 9/4/2024 | 2,001,013 | 0.07 |
| USD 4,800,000 | Transcanada Trust FRN 15/8/2076 | 5,287,151 | 0.17 | USD 800,000 | China SCE Group Holdings Ltd 7.45% 17/4/2021 | 804,780 | 0.03 |
| | | 66,196,970 | 2.18 | USD 1,670,000 | CIFI Holdings Group Co Ltd 5.25% 13/5/2026 | 1,749,325 | 0.06 |
| | Cayman Islands | | | USD 356,000 | CIFI Holdings Group Co Ltd 5.95% 20/10/2025 | 383,813 | 0.01 |
| USD 1,405,000 | 21Vianet Group Inc 7.875% 15/10/2021 | 1,438,808 | 0.05 | USD 1,158,000 | CIFI Holdings Group Co Ltd 6% 16/7/2025 | 1,236,346 | 0.04 |
| USD 334,000 | Agile Group Holdings Ltd FRN 31/7/2024 (Perpetual) | 348,873 | 0.01 | USD 956,000 | CIFI Holdings Group Co Ltd 6.45% 7/11/2024* | 1,028,297 | 0.03 |
| USD 2,059,000 | Agile Group Holdings Ltd 5.75% 2/1/2025 | 2,131,065 | 0.07 | USD 758,000 | CIFI Holdings Group Co Ltd 6.55% 28/3/2024 | 808,454 | 0.03 |
| USD 1,200,000 | Agile Group Holdings Ltd 6.05% 13/10/2025* | 1,244,250 | 0.04 | USD 500,000 | CIFI Holdings Group Co Ltd 7.625% 28/2/2023 | 522,266 | 0.02 |
| USD 891,000 | Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022 | 838,515 | 0.03 | USD 1,996,000 | Country Garden Holdings Co Ltd 4.2% 6/2/2026 | 2,120,750 | 0.07 |
| USD 1,114,958 | Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon) | 845,626 | 0.03 | USD 246,000 | Country Garden Holdings Co Ltd 5.125% 14/1/2027 | 265,103 | 0.01 |
| USD 1,106,000 | Bright Scholar Education Holdings Ltd 7.45% 31/7/2022 | 1,155,427 | 0.04 | USD 200,000 | Country Garden Holdings Co Ltd 5.625% 15/12/2026 | 225,594 | 0.01 |
| USD 1,000,000 | Central China Real Estate Ltd 6.5% 5/3/2021 | 1,000,350 | 0.03 | USD 600,000 | Country Garden Holdings Co Ltd 6.5% 8/4/2024 | 646,031 | 0.02 |
| USD 400,000 | Central China Real Estate Ltd 6.875% 8/8/2022 | 397,500 | 0.01 | USD 606,000 | DP World Salaam FRN 1/10/2025 (Perpetual) | 663,403 | 0.02 |
| USD 859,000 | Central China Real Estate Ltd 7.25% 24/4/2023 | 844,021 | 0.03 | USD 1,015,000 | Energuate Trust '144A' 5.875% 3/5/2027 | 1,081,620 | 0.04 |
| USD 646,000 | Central China Real Estate Ltd 7.9% 7/11/2023 | 634,695 | 0.02 | USD 570,000 | Fantasia Holdings Group Co Ltd 7.95% 5/7/2022 | 562,697 | 0.02 |
| USD 1,649,000 | CFLD Cayman Investment Ltd 6.9% 13/1/2023 | 618,375 | 0.02 | USD 2,336,000 | Fantasia Holdings Group Co Ltd 11.75% 17/4/2022 | 2,411,927 | 0.08 |
| USD 1,647,000 | CFLD Cayman Investment Ltd 6.92% 16/6/2022 | 630,235 | 0.02 | USD 600,000 | Fantasia Holdings Group Co Ltd 11.875% 1/6/2023 | 615,188 | 0.02 |
| USD 494,000 | CFLD Cayman Investment Ltd 8.6% 8/4/2024 | 183,938 | 0.01 | USD 450,000 | Fantasia Holdings Group Co Ltd 12.25% 18/10/2022 | 467,086 | 0.02 |
| | | | | USD 200,000 | Fantasia Holdings Group Co Ltd 15% 18/12/2021 | 210,750 | 0.01 |
| | | | | USD 350,000 | FWD Ltd FRN 1/2/2023 (Perpetual) | 341,688 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 858,015 | | | Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024 | 808,679 | 0.03 | USD 200,000 | Redsun Properties Group Ltd 9.7% 16/4/2023 | 208,000 | 0.01 |
| USD 940,000 | | | Grupo Aval Ltd '144A' 4.375% 4/2/2030 | 981,272 | 0.03 | USD 1,153,000 | Redsun Properties Group Ltd 9.95% 11/4/2022 | 1,187,950 | 0.04 |
| USD 476,000 | | | Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026 | 501,583 | 0.02 | USD 2,959,000 | Redsun Properties Group Ltd 10.5% 3/10/2022 | 3,100,477 | 0.10 |
| USD 646,000 | | | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 507,110 | 0.02 | USD 900,000 | Redsun Properties Group Ltd 11.5% 4/3/2021 | 902,160 | 0.03 |
| USD 400,000 | | | Jingrui Holdings Ltd 9.45% 23/4/2021 | 397,187 | 0.01 | USD 440,000 | Ronshine China Holdings Ltd 7.35% 15/12/2023 | 429,344 | 0.01 |
| USD 1,860,000 | | | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 1,780,950 | 0.06 | USD 446,000 | Ronshine China Holdings Ltd 8.1% 9/6/2023 | 444,327 | 0.01 |
| USD 1,464,000 | | | Kaisa Group Holdings Ltd 9.75% 28/9/2023* | 1,479,326 | 0.05 | USD 1,880,000 | Ronshine China Holdings Ltd 8.75% 25/10/2022 | 1,924,063 | 0.06 |
| USD 2,260,000 | | | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 2,334,509 | 0.08 | USD 1,331,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023 | 1,357,620 | 0.04 |
| USD 600,000 | | | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 620,625 | 0.02 | USD 400,000 | Ronshine China Holdings Ltd 10.5% 1/3/2022 | 413,687 | 0.01 |
| USD 846,000 | | | Kaisa Group Holdings Ltd 11.95% 22/10/2022 | 888,168 | 0.03 | USD 200,000 | Ronshine China Holdings Ltd 11.25% 22/8/2021 | 204,250 | 0.01 |
| USD 940,000 | | | Kaisa Group Holdings Ltd 11.95% 12/11/2023 | 984,209 | 0.03 | USD 200,000 | Sable International Finance Ltd '144A' 5.75% 7/9/2027 | 211,625 | 0.01 |
| USD 675,000 | | | King Talent Management Ltd FRN 4/12/2022 (Perpetual) | 589,992 | 0.02 | USD 1,235,000 | Sable International Finance Ltd 5.75% 7/9/2027 | 1,306,784 | 0.04 |
| USD 313,000 | | | KWG Group Holdings Ltd 5.875% 10/11/2024 | 319,602 | 0.01 | USD 1,098,000 | Seazen Group Ltd 6% 12/8/2024* | 1,157,017 | 0.04 |
| USD 450,000 | | | KWG Group Holdings Ltd 5.95% 10/8/2025 | 453,938 | 0.02 | USD 390,000 | Seazen Group Ltd 6.45% 11/6/2022 | 401,700 | 0.01 |
| USD 400,000 | | | KWG Group Holdings Ltd 7.4% 5/3/2024 | 423,875 | 0.01 | USD 400,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 401,000 | 0.01 |
| USD 246,000 | | | KWG Group Holdings Ltd 7.875% 9/8/2021 | 250,797 | 0.01 | USD 400,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 438,188 | 0.01 |
| USD 1,832,000 | | | KWG Group Holdings Ltd 7.875% 1/9/2023 | 1,905,280 | 0.06 | USD 400,000 | Shui On Development Holding Ltd 5.75% 12/11/2023 | 410,960 | 0.01 |
| USD 1,650,000 | | | Latam Finance Ltd (Defaulted) '144A' 6.875% 11/4/2024 | 1,378,781 | 0.05 | USD 2,363,000 | Shui On Development Holding Ltd 6.15% 24/8/2024 | 2,469,099 | 0.08 |
| USD 1,315,000 | | | Logan Group Co Ltd 5.25% 19/10/2025 | 1,369,244 | 0.05 | USD 126,469 | Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025 | 143,700 | 0.00 |
| USD 879,000 | | | Logan Group Co Ltd 5.75% 14/1/2025* | 925,697 | 0.03 | USD 400,000 | Sunac China Holdings Ltd 5.95% 26/4/2024 | 398,750 | 0.01 |
| USD 1,800,000 | | | Logan Group Co Ltd 6.5% 16/7/2023 | 1,858,781 | 0.06 | USD 1,573,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 1,596,841 | 0.05 |
| USD 1,265,000 | | | MAF Sukuk Ltd 4.638% 14/5/2029* | 1,442,891 | 0.05 | USD 1,159,000 | Sunac China Holdings Ltd 7% 9/7/2025 | 1,180,731 | 0.04 |
| USD 1,444,000 | | | Melco Resorts Finance Ltd 5.25% 26/4/2026* | 1,505,370 | 0.05 | USD 1,706,000 | Sunac China Holdings Ltd 7.25% 14/6/2022 | 1,754,514 | 0.06 |
| USD 230,000 | | | Melco Resorts Finance Ltd 5.375% 4/12/2029 | 243,512 | 0.01 | USD 1,370,000 | Sunac China Holdings Ltd 7.5% 1/2/2024 | 1,429,938 | 0.05 |
| USD 246,000 | | | Melco Resorts Finance Ltd 5.625% 17/7/2027 | 258,992 | 0.01 | USD 600,000 | Sunac China Holdings Ltd 7.95% 11/10/2023 | 631,781 | 0.02 |
| USD 976,000 | | | MGM China Holdings Ltd 5.875% 15/5/2026* | 1,032,425 | 0.03 | USD 300,000 | Times China Holdings Ltd 6.2% 22/3/2026 | 311,672 | 0.01 |
| USD 400,000 | | | Modern Land China Co Ltd 12.85% 25/10/2021 | 411,000 | 0.01 | USD 1,404,000 | Times China Holdings Ltd 6.75% 16/7/2023 | 1,467,838 | 0.05 |
| USD 445,000 | | | Oryx Funding Ltd '144A' 5.8% 3/2/2031 | 465,025 | 0.02 | USD 2,917,000 | Times China Holdings Ltd 6.75% 8/7/2025 | 3,093,843 | 0.10 |
| USD 1,050,000 | | | Pearl Holding III Ltd 9.5% 11/12/2022 | 338,297 | 0.01 | USD 332,000 | Transocean Inc '144A' 11.5% 30/1/2027 | 276,722 | 0.01 |
| USD 1,309,000 | | | Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024 | 1,361,565 | 0.04 | USD 705,000 | Vale Overseas Ltd 3.75% 8/7/2030 | 751,376 | 0.02 |
| USD 200,000 | | | Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023 | 209,251 | 0.01 | USD 477,000 | Vale Overseas Ltd 6.25% 10/8/2026 | 578,437 | 0.02 |
| USD 675,000 | | | Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022 | 703,691 | 0.02 | USD 246,000 | Wynn Macau Ltd 4.875% 1/10/2024 | 249,959 | 0.01 |
| | | | | | | USD 1,650,000 | Wynn Macau Ltd 5.5% 15/1/2026 | 1,719,094 | 0.06 |
| | | | | | | USD 592,000 | Wynn Macau Ltd 5.5% 1/10/2027 | 618,270 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description |
|--------------------|-----------------|---|--------------------|-----------------|---------------------------|
| USD 800,000 | | Xinyuan Real Estate Co Ltd 7.75% 28/2/2021 | 799,360 | 0.03 | |
| USD 848,000 | | Yuzhou Group Holdings Co Ltd 6.35% 13/1/2027 | 828,920 | 0.03 | |
| USD 1,246,000 | | Yuzhou Group Holdings Co Ltd 6.375% 6/3/2021 | 1,247,620 | 0.04 | |
| USD 727,000 | | Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026 | 753,354 | 0.02 | |
| USD 2,140,000 | | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026* | 2,257,700 | 0.07 | |
| USD 300,000 | | Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024 | 321,844 | 0.01 | |
| USD 400,000 | | Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023 | 429,000 | 0.01 | |
| USD 1,200,000 | | Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024 | 1,294,500 | 0.04 | |
| USD 246,000 | | Yuzhou Group Holdings Co Ltd 8.625% 23/1/2022 | 254,918 | 0.01 | |
| USD 365,000 | | Zhenro Properties Group Ltd 5.6% 28/2/2021 | 365,036 | 0.01 | |
| USD 655,000 | | Zhenro Properties Group Ltd 6.63% 7/1/2026 | 632,075 | 0.02 | |
| USD 400,000 | | Zhenro Properties Group Ltd 7.875% 14/4/2024 | 408,438 | 0.01 | |
| USD 200,000 | | Zhenro Properties Group Ltd 8.3% 15/9/2023 | 207,813 | 0.01 | |
| USD 237,000 | | Zhenro Properties Group Ltd 8.35% 10/3/2024 | 246,295 | 0.01 | |
| USD 805,000 | | Zhenro Properties Group Ltd 8.65% 21/1/2023 | 830,408 | 0.03 | |
| USD 1,800,000 | | Zhenro Properties Group Ltd 8.7% 3/8/2022 | 1,865,250 | 0.06 | |
| USD 746,000 | | Zhenro Properties Group Ltd 9.15% 8/3/2022 | 765,582 | 0.03 | |
| | | | 122,467,134 | 4.03 | |
| Chile | | | | | |
| USD 914,000 | | VTR Comunicaciones SpA '144A' 5.125% 15/1/2028 | 981,836 | 0.03 | |
| China | | | | | |
| EUR 300,000 | | Chengdu Xingcheng Investment Group Co Ltd 2.5% 20/3/2021 | 362,580 | 0.01 | |
| USD 1,050,000 | | China Minmetals Corp FRN 13/11/2022 (Perpetual)* | 1,070,836 | 0.04 | |
| USD 802,000 | | Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020 | 328,820 | 0.01 | |
| USD 1,600,000 | | Jinke Properties Group Co Ltd 8.375% 20/6/2021 | 1,620,000 | 0.05 | |
| | | | 3,382,236 | 0.11 | |
| Colombia | | | | | |
| USD 599,000 | | Colombia Government International Bond 3.875% 25/4/2027 | 646,546 | 0.02 | |
| USD 200,000 | | Colombia Government International Bond 4.125% 15/5/2051 | 192,594 | 0.01 | |
| USD 1,084,000 | | Colombia Government International Bond 4.5% 28/1/2026 | 1,200,530 | 0.04 | |
| USD 1,226,000 | | Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 | 1,259,523 | 0.04 | |
| | | | 3,299,193 | 0.11 | |
| Denmark | | | | | |
| USD 6,365,000 | | Danske Bank A/S FRN 26/6/2025 (Perpetual)* | 7,201,520 | 0.24 | |
| | | | | | Dominican Republic |
| USD 1,194,000 | | Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029 | | | 1,236,399 |
| USD 1,399,000 | | Dominican Republic International Bond '144A' 4.5% 30/1/2030 | | | 1,421,952 |
| USD 1,470,000 | | Dominican Republic International Bond '144A' 4.875% 23/9/2032 | | | 1,497,563 |
| USD 1,997,000 | | Dominican Republic International Bond 5.95% 25/1/2027* | | | 2,246,625 |
| USD 641,000 | | Dominican Republic International Bond 6.4% 5/6/2049* | | | 676,255 |
| | | | | | 7,078,794 |
| | | | | | 0.23 |
| | | | | | Egypt |
| USD 1,245,000 | | Egypt Government International Bond '144A' 5.75% 29/5/2024* | | | 1,324,089 |
| USD 2,180,000 | | Egypt Government International Bond 5.875% 11/6/2025* | | | 2,331,237 |
| USD 200,000 | | Egypt Government International Bond '144A' 5.875% 16/2/2031 | | | 193,500 |
| EUR 262,000 | | Egypt Government International Bond '144A' 6.375% 11/4/2031 | | | 333,189 |
| USD 400,000 | | Egypt Government International Bond '144A' 7.5% 16/2/2061 | | | 377,500 |
| USD 1,894,000 | | Egypt Government International Bond 7.6% 1/3/2029 | | | 2,090,207 |
| USD 1,370,000 | | Egypt Government International Bond '144A' 8.5% 31/1/2047 | | | 1,433,362 |
| | | | | | 8,083,084 |
| | | | | | 0.27 |
| | | | | | Finland |
| USD 377,000 | | Nokia Oyj 6.625% 15/5/2039 | | | 482,089 |
| USD 4,700,000 | | Nordea Bank Abp '144A' FRN 26/3/2026 (Perpetual) | | | 5,391,299 |
| | | | | | 5,873,388 |
| | | | | | 0.19 |
| | | | | | France |
| USD 351,000 | | Altice France SA/France '144A' 5.125% 15/1/2029 | | | 354,110 |
| USD 1,828,000 | | Altice France SA/France '144A' 5.5% 15/1/2028 | | | 1,869,495 |
| USD 1,675,000 | | Altice France SA/France '144A' 8.125% 1/2/2027 | | | 1,836,043 |
| USD 544,000 | | Constellium SE '144A' 5.625% 15/6/2028 | | | 577,660 |
| USD 2,068,000 | | Constellium SE '144A' 5.875% 15/2/2026 | | | 2,131,332 |
| USD 1,725,000 | | Credit Agricole SA '144A' FRN 23/1/2024 (Perpetual)* | | | 1,948,524 |
| USD 3,000,000 | | Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual) | | | 3,653,163 |
| USD 2,300,000 | | Societe Generale SA '144A' FRN 29/9/2025 (Perpetual) | | | 2,735,197 |
| USD 3,200,000 | | Societe Generale SA '144A' FRN 18/11/2030 (Perpetual) | | | 3,316,000 |
| | | | | | 18,421,524 |
| | | | | | 0.61 |
| | | | | | Germany |
| USD 2,000,000 | | Allianz SE '144A' FRN 17/11/2025 (Perpetual) | | | 2,035,480 |
| USD 540,000 | | Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028 | | | 550,125 |
| | | | | | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|------------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 2,200,000 | Deutsche Bank AG FRN 30/10/2025 (Perpetual) | 2,209,680 | 0.07 | | | | |
| USD 1,046,000 | Vertical Holdco GmbH '144A' 7.625% 15/7/2028 | 1,129,026 | 0.04 | | | | |
| | | 5,924,311 | 0.19 | | | | |
| Guatemala | | | | | | | |
| USD 470,000 | Banco Industrial SA/Guatemala '144A' FRN 29/1/2031 | 482,852 | 0.02 | | | | |
| Hong Kong | | | | | | | |
| USD 1,640,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 1,751,725 | 0.06 | | | | |
| USD 470,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual) | 504,959 | 0.02 | | | | |
| USD 1,469,000 | Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual) | 1,505,725 | 0.05 | | | | |
| USD 1,689,000 | Wanda Group Overseas Ltd 7.5% 24/7/2022 | 1,591,882 | 0.05 | | | | |
| USD 895,000 | Yango Justice International Ltd 6.8% 11/3/2021 | 895,269 | 0.03 | | | | |
| USD 1,330,000 | Yango Justice International Ltd 7.5% 15/4/2024 | 1,310,466 | 0.04 | | | | |
| USD 1,158,000 | Yango Justice International Ltd 8.25% 25/11/2023 | 1,152,029 | 0.04 | | | | |
| USD 232,000 | Yango Justice International Ltd 9.25% 15/4/2023 | 236,132 | 0.01 | | | | |
| USD 828,000 | Yango Justice International Ltd 10% 12/2/2023 | 861,120 | 0.03 | | | | |
| USD 2,800,000 | Yanlord Land HK Co Ltd 6.75% 23/4/2023 | 2,922,500 | 0.09 | | | | |
| USD 1,126,000 | Yanlord Land HK Co Ltd 6.8% 27/2/2024* | 1,188,106 | 0.04 | | | | |
| | | 13,919,913 | 0.46 | | | | |
| India | | | | | | | |
| USD 959,000 | Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 6.25% 10/12/2024 | 1,066,138 | 0.03 | | | | |
| USD 325,000 | Future Retail Ltd 5.6% 22/1/2025 | 277,773 | 0.01 | | | | |
| USD 246,000 | GMR Hyderabad International Airport Ltd 4.25% 27/10/2027 | 239,235 | 0.01 | | | | |
| USD 1,149,000 | GMR Hyderabad International Airport Ltd 5.375% 10/4/2024 | 1,188,138 | 0.04 | | | | |
| USD 200,000 | HPCL-Mittal Energy Ltd 5.25% 28/4/2027 | 208,156 | 0.01 | | | | |
| USD 492,000 | HPCL-Mittal Energy Ltd 5.45% 22/10/2026 | 517,907 | 0.02 | | | | |
| USD 847,000 | JSW Steel Ltd 5.375% 4/4/2025 | 894,776 | 0.03 | | | | |
| USD 246,000 | JSW Steel Ltd 5.95% 18/4/2024 | 263,028 | 0.01 | | | | |
| USD 1,104,000 | Manappuram Finance Ltd 5.9% 13/1/2023 | 1,149,195 | 0.04 | | | | |
| USD 1,375,000 | Muthoot Finance Ltd 4.4% 2/9/2023 | 1,405,937 | 0.05 | | | | |
| USD 1,007,000 | Muthoot Finance Ltd '144A' 6.125% 31/10/2022 | 1,055,934 | 0.03 | | | | |
| USD 295,000 | ReNew Power Pvt Ltd 5.875% 5/3/2027 | 317,816 | 0.01 | | | | |
| USD 1,146,000 | ReNew Power Pvt Ltd 6.45% 27/9/2022 | 1,197,570 | 0.04 | | | | |
| USD 1,600,000 | ReNew Power Synthetic 6.67% 12/3/2024 | 1,683,750 | 0.05 | | | | |
| USD 400,000 | ReNew Power Synthetic '144A' 6.67% 12/3/2024 | 420,938 | 0.01 | | | | |
| USD 2,230,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 2,282,266 | 0.07 | | | | |
| USD 531,000 | Shriram Transport Finance Co Ltd 5.95% 24/10/2022 | 547,179 | 0.02 | | | | |
| | | 14,715,736 | 0.48 | | | | |
| | | | | | Indonesia | | |
| | | | | USD 154,000 | Alam Sutera Realty Tbk PT 6% 2/5/2024 | 132,440 | 0.00 |
| | | | | USD 1,105,000 | Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025 | 1,128,654 | 0.04 |
| | | | | USD 2,895,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 3,262,552 | 0.11 |
| | | | | USD 1,052,000 | Pertamina Persero PT 3.65% 30/7/2029* | 1,133,598 | 0.04 |
| | | | | | | 5,657,244 | 0.19 |
| | | | | | Ireland | | |
| | | | | USD 1,571,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027 | 1,635,411 | 0.05 |
| | | | | USD 272,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027 | 283,152 | 0.01 |
| | | | | USD 1,026,000 | ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024 | 951,615 | 0.03 |
| | | | | USD 490,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 6% 30/6/2028 | 434,753 | 0.01 |
| | | | | USD 563,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027 | 637,246 | 0.02 |
| | | | | USD 2,790,000 | LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027 | 3,009,712 | 0.10 |
| | | | | USD 1,340,000 | Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028 | 1,376,850 | 0.05 |
| | | | | | | 8,328,739 | 0.27 |
| | | | | | Isle of Man | | |
| | | | | USD 320,000 | AngloGold Ashanti Holdings Plc 3.75% 1/10/2030 | 337,200 | 0.01 |
| | | | | | Israel | | |
| | | | | USD 951,000 | Bank Leumi Le-Israel BM '144A' FRN 29/1/2031* | 978,936 | 0.03 |
| | | | | USD 937,812 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 990,564 | 0.03 |
| | | | | | | 1,969,500 | 0.06 |
| | | | | | Italy | | |
| | | | | USD 1,608,000 | F-Brasile SpA / F-Brasile US LLC '144A' 7.375% 15/8/2026 | 1,628,100 | 0.05 |
| | | | | USD 6,270,000 | UniCredit SpA FRN 3/6/2024 (Perpetual)* | 6,981,018 | 0.23 |
| | | | | | | 8,609,118 | 0.28 |
| | | | | | Japan | | |
| | | | | USD 1,300,000 | Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual) | 1,408,272 | 0.05 |
| | | | | | Kuwait | | |
| | | | | USD 330,000 | Burgan Bank SAK FRN 9/7/2024 (Perpetual) | 336,961 | 0.01 |
| | | | | | Liberia | | |
| | | | | USD 386,000 | Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023 | 424,600 | 0.01 |
| | | | | USD 265,000 | Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023 | 300,113 | 0.01 |
| | | | | USD 545,000 | Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025 | 639,353 | 0.02 |
| | | | | | | 1,364,066 | 0.04 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------------|--|--------------------|-----------------|--------------------|---|--------------------|-----------------|
| Luxembourg | | | | USD 910,000 | HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 | 976,828 | 0.03 |
| USD 846,000 | Altice Financing SA '144A' 5% 15/1/2028 | 851,287 | 0.03 | USD 750,000 | India Green Energy Holdings '144A' 5.375% 29/4/2024 | 789,375 | 0.03 |
| USD 2,663,000 | Altice Financing SA '144A' 7.5% 15/5/2026 | 2,788,108 | 0.09 | USD 255,000 | India Green Energy Holdings 5.375% 29/4/2024 | 268,388 | 0.01 |
| USD 1,013,000 | Altice France Holding SA '144A' 6% 15/2/2028 | 1,007,069 | 0.03 | USD 2,457,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual)* | 2,611,714 | 0.09 |
| USD 6,846,000 | Altice France Holding SA '144A' 10.5% 15/5/2027 | 7,693,946 | 0.25 | | | 7,592,948 | 0.25 |
| USD 2,676,000 | ARD Finance SA '144A' 6.5% 30/6/2027 | 2,840,467 | 0.09 | Mexico | | | |
| USD 210,000 | Atento Luxco 1 SA '144A' 8% 10/2/2026 | 220,920 | 0.01 | USD 580,000 | Alfa SAB de CV '144A' 6.875% 25/3/2044 | 715,394 | 0.02 |
| USD 629,000 | FEL Energy VI Sarl 5.75% 1/12/2040 | 662,809 | 0.02 | USD 865,000 | Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 27/9/2024 (Perpetual) | 921,630 | 0.03 |
| USD 753,000 | Gol Finance SA '144A' 7% 31/1/2025* | 677,347 | 0.02 | USD 894,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 945,125 | 0.03 |
| USD 962,000 | Intelsat Jackson Holdings SA (Defaulted) '144A' 8% 15/2/2024 | 994,862 | 0.03 | USD 275,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031 | 276,547 | 0.01 |
| USD 315,000 | Kenbourne Invest SA '144A' 4.7% 22/1/2028 | 328,072 | 0.01 | USD 642,000 | Cemex SAB de CV 5.45% 19/11/2029 | 702,890 | 0.02 |
| USD 1,240,000 | Kenbourne Invest SA '144A' 6.875% 26/11/2024 | 1,337,650 | 0.04 | USD 838,000 | Controladora Mabe SA de CV '144A' 5.6% 23/10/2028 | 984,912 | 0.03 |
| USD 1,021,000 | MHP Lux SA '144A' 6.25% 19/9/2029 | 1,044,930 | 0.04 | USD 650,000 | Cydsa SAB de CV '144A' 6.25% 4/10/2027 | 687,172 | 0.02 |
| USD 313,000 | MHP Lux SA 6.25% 19/9/2029 | 320,336 | 0.01 | USD 879,000 | Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual) | 932,536 | 0.03 |
| USD 1,248,000 | Millicom International Cellular SA 5.125% 15/1/2028* | 1,325,415 | 0.04 | USD 629,000 | Mexico City Airport Trust 5.5% 31/7/2047 | 594,012 | 0.02 |
| USD 1,113,000 | Nexa Resources SA '144A' 5.375% 4/5/2027 | 1,233,865 | 0.04 | USD 4,659,000 | Mexico Government International Bond 2.659% 24/5/2031 | 4,488,655 | 0.15 |
| USD 200,000 | Puma International Financing SA '144A' 5% 24/1/2026 | 194,437 | 0.01 | USD 1,410,000 | Mexico Government International Bond 3.75% 11/1/2028 | 1,532,494 | 0.05 |
| USD 1,135,000 | Puma International Financing SA '144A' 5.125% 6/10/2024 | 1,136,419 | 0.04 | USD 1,290,000 | Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025 | 1,345,683 | 0.05 |
| USD 1,173,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 1,235,865 | 0.04 | USD 1,235,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 1,044,154 | 0.04 |
| USD 765,000 | Simpar Europe SA '144A' 5.2% 26/1/2031 | 774,562 | 0.03 | USD 3,275,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 2,888,550 | 0.10 |
| USD 2,254,000 | Telecom Italia Capital SA 6% 30/9/2034 | 2,613,513 | 0.09 | USD 440,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 419,100 | 0.01 |
| USD 161,000 | Telecom Italia Capital SA 6.375% 15/11/2033 | 191,113 | 0.01 | | | 18,478,854 | 0.61 |
| USD 8,000 | Telecom Italia Capital SA 7.2% 18/7/2036 | 10,345 | 0.00 | Mongolia | | | |
| USD 563,000 | Telecom Italia Capital SA 7.721% 4/6/2038 | 766,384 | 0.03 | USD 491,000 | Mongolia Government International Bond 8.75% 9/3/2024 | 573,933 | 0.02 |
| USD 400,000 | Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028 | 426,500 | 0.01 | USD 800,000 | Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024 | 784,750 | 0.02 |
| | | 30,676,221 | 1.01 | | | 1,358,683 | 0.04 |
| Maldives | | | | Morocco | | | |
| USD 1,075,000 | Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022 | 943,318 | 0.03 | USD 918,000 | Morocco Government International Bond '144A' 3% 15/12/2032* | 891,607 | 0.03 |
| Marshall Islands | | | | USD 525,000 | Morocco Government International Bond '144A' 4% 15/12/2050 | 492,188 | 0.02 |
| USD 150,000 | Danaos Corp '144A' 8.5% 1/3/2028 | 154,950 | 0.00 | | | 1,383,795 | 0.05 |
| Mauritius | | | | Netherlands | | | |
| USD 965,000 | Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024* | 1,032,550 | 0.03 | USD 1,295,000 | Braskem Netherlands Finance BV '144A' FRN 23/1/2081 | 1,468,206 | 0.05 |
| USD 961,000 | Greenko Investment Co 4.875% 16/8/2023 | 980,370 | 0.03 | USD 870,000 | Clear Channel International BV '144A' 6.625% 1/8/2025 | 921,113 | 0.03 |
| USD 246,000 | Greenko Mauritius Ltd 6.25% 21/2/2023 | 253,380 | 0.01 | USD 636,000 | Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028 | 715,003 | 0.02 |
| USD 246,000 | Greenko Solar Mauritius Ltd 5.55% 29/1/2025 | 251,843 | 0.01 | | | | |
| USD 400,000 | Greenko Solar Mauritius Ltd 5.95% 29/7/2026 | 428,500 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,011,000 | Equate Petrochemical BV '144A' 4.25% 3/11/2026 | 1,103,096 | 0.04 | USD 1,714,000 | Peru Peruvian Government International Bond 2.783% 23/1/2031 | 1,751,279 | 0.06 |
| USD 1,156,000 | Greenko Dutch BV 5.25% 24/7/2024* | 1,198,086 | 0.04 | | Philippines Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 1,036,406 | 0.03 |
| USD 2,030,000 | ING Groep NV FRN 16/4/2024 (Perpetual) | 2,233,897 | 0.07 | | Qatar Qatar Government International Bond '144A' 4% 14/3/2029 | 558,760 | 0.02 |
| USD 1,179,000 | Mong Duong Finance Holdings BV 5.125% 7/5/2029 | 1,205,159 | 0.04 | USD 488,000 | Qatar Government International Bond 4.4% 16/4/2050 | 706,875 | 0.02 |
| USD 288,000 | OCI NV '144A' 5.25% 1/11/2024 | 298,620 | 0.01 | | | 1,265,635 | 0.04 |
| USD 513,000 | Petrobras Global Finance BV 5.299% 27/1/2025 | 576,243 | 0.02 | | Romania Romanian Government International Bond '144A' 3% 14/2/2031 | 1,295,937 | 0.04 |
| USD 952,000 | Petrobras Global Finance BV 5.6% 3/1/2031 | 1,030,540 | 0.03 | | Russian Federation Russian Foreign Bond - Eurobond 4.25% 23/6/2027 | 1,585,500 | 0.05 |
| USD 639,000 | Petrobras Global Finance BV 5.999% 27/1/2028 | 728,364 | 0.02 | USD 1,000,000 | Russian Foreign Bond - Eurobond 4.75% 27/5/2026 | 1,145,469 | 0.04 |
| USD 507,000 | Royal Capital BV 5.875% 5/5/2022 (Perpetual)* | 521,893 | 0.02 | | | 2,730,969 | 0.09 |
| USD 1,390,000 | Trivium Packaging Finance BV '144A' 5.5% 15/8/2026 | 1,459,924 | 0.05 | | Saudi Arabia Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 1,504,553 | 0.05 |
| USD 3,946,000 | Trivium Packaging Finance BV '144A' 8.5% 15/8/2027 | 4,249,349 | 0.14 | USD 1,535,000 | Saudi Government International Bond 4.5% 17/4/2030 | 3,025,087 | 0.10 |
| USD 538,000 | VEON Holdings BV '144A' 4% 9/4/2025 | 571,679 | 0.02 | | | 4,529,640 | 0.15 |
| USD 980,000 | Vivo Energy Investments BV '144A' 5.125% 24/9/2027 | 1,049,825 | 0.03 | | Singapore ABJA Investment Co Pte Ltd 5.45% 24/1/2028 | 258,211 | 0.01 |
| USD 785,000 | Ziggo Bond Co BV '144A' 5.125% 28/2/2030 | 829,156 | 0.03 | USD 1,687,000 | ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 1,821,169 | 0.06 |
| USD 150,000 | Ziggo Bond Co BV '144A' 6% 15/1/2027 | 156,484 | 0.01 | USD 475,000 | Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027 | 483,313 | 0.02 |
| USD 792,000 | Ziggo BV '144A' 4.875% 15/1/2030 | 832,590 | 0.03 | USD 400,000 | Global Prime Capital Pte Ltd 5.5% 18/10/2023 | 408,875 | 0.01 |
| | | 21,149,227 | 0.70 | USD 1,007,000 | Global Prime Capital Pte Ltd 5.95% 23/1/2025 | 1,054,833 | 0.03 |
| | Oman | | | USD 1,200,000 | Global Prime Capital Pte Ltd 7.25% 26/4/2021 | 1,208,490 | 0.04 |
| USD 629,000 | Oman Government International Bond 6.5% 8/3/2047 | 597,845 | 0.02 | USD 800,000 | JGC Ventures Pte Ltd (Restricted) (Defaulted) 10.75% 30/8/2021 | 309,000 | 0.01 |
| USD 629,000 | Oman Government International Bond 6.75% 17/1/2048 | 607,476 | 0.02 | USD 952,000 | LMIRT Capital Pte Ltd 7.25% 19/6/2024 | 978,180 | 0.03 |
| | | 1,205,321 | 0.04 | USD 280,000 | Medco Oak Tree Pte Ltd 7.375% 14/5/2026 | 302,312 | 0.01 |
| | Panama | | | USD 1,669,000 | Medco Platinum Road Pte Ltd 6.75% 30/1/2025 | 1,753,754 | 0.06 |
| USD 795,000 | AES Panama Generation Holdings SRL '144A' 4.375% 31/5/2030 | 842,948 | 0.03 | USD 1,350,000 | Modernland Overseas Pte Ltd 6.95% 13/4/2024 | 488,742 | 0.02 |
| USD 1,111,000 | Avianca Holdings SA (Defaulted) '144A' 9% 10/5/2023 | 113,878 | 0.00 | USD 590,000 | Theta Capital Pte Ltd 8.125% 22/1/2025 | 614,614 | 0.02 |
| USD 478,000 | Banistmo SA 3.65% 19/9/2022* | 491,817 | 0.02 | | | 9,681,493 | 0.32 |
| USD 2,145,000 | Carnival Corp '144A' 5.75% 1/3/2027 | 2,187,900 | 0.07 | | South Korea Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual) | 203,500 | 0.00 |
| USD 399,000 | Carnival Corp '144A' 9.875% 1/8/2027 | 459,349 | 0.01 | USD 800,000 | KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual) | 812,000 | 0.03 |
| USD 228,000 | Carnival Corp '144A' 10.5% 1/2/2026 | 266,475 | 0.01 | USD 492,000 | Woori Bank FRN 4/10/2024 (Perpetual) | 515,705 | 0.02 |
| USD 1,007,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 1,150,704 | 0.04 | | | 1,531,205 | 0.05 |
| USD 340,000 | ENA Master Trust '144A' 4% 19/5/2048 | 363,003 | 0.01 | | | | |
| USD 2,350,000 | Panama Government International Bond 3.16% 23/1/2030 | 2,454,648 | 0.08 | | | | |
| USD 969,000 | Panama Government International Bond 4.5% 16/4/2050 | 1,081,495 | 0.04 | | | | |
| | | 9,412,217 | 0.31 | | | | |
| | Paraguay | | | | | | |
| USD 210,000 | Paraguay Government International Bond '144A' 4.95% 28/4/2031 | 238,350 | 0.01 | | | | |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|--|--------------------|-----------------|-----------------------------|--|--------------------|-----------------|
| Spain | | | | USD 1,198,000 | Ukraine Government International Bond 8.994% 1/2/2024 | 1,331,877 | 0.04 |
| USD 4,800,000 | Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* | 5,100,000 | 0.17 | | | 5,924,821 | 0.19 |
| Sri Lanka | | | | United Arab Emirates | | | |
| USD 200,000 | Sri Lanka Government International Bond 5.75% 18/4/2023 | 122,219 | 0.00 | USD 800,000 | Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual) | 856,000 | 0.03 |
| USD 1,000,000 | Sri Lanka Government International Bond 5.875% 25/7/2022 | 642,031 | 0.02 | USD 1,130,000 | NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual) | 1,123,644 | 0.03 |
| USD 1,650,000 | Sri Lanka Government International Bond 6.35% 28/6/2024 | 984,844 | 0.03 | | | 1,979,644 | 0.06 |
| USD 744,000 | Sri Lanka Government International Bond 6.85% 14/3/2024 | 448,699 | 0.02 | United Kingdom | | | |
| USD 1,429,000 | Sri Lanka Government International Bond 7.55% 28/3/2030 | 829,713 | 0.03 | USD 212,820 | Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027 | 228,782 | 0.01 |
| USD 1,645,000 | Sri Lanka Government International Bond 7.85% 14/3/2029 | 946,389 | 0.03 | USD 1,717,000 | Barclays Plc FRN 15/3/2022 (Perpetual) | 1,810,664 | 0.06 |
| USD 1,400,000 | SriLankan Airlines Ltd 7% 25/6/2024 | 784,000 | 0.03 | USD 1,420,000 | Barclays Plc FRN 15/9/2023 (Perpetual) | 1,556,249 | 0.05 |
| | | 4,757,895 | 0.16 | USD 3,075,000 | Barclays Plc FRN 15/12/2025 (Perpetual) | 3,366,833 | 0.11 |
| Switzerland | | | | USD 3,000,000 | BP Capital Markets Plc FRN 22/6/2025 (Perpetual) | 3,163,125 | 0.10 |
| USD 2,125,000 | Credit Suisse Group AG '144A' FRN 11/12/2023 (Perpetual) | 2,371,766 | 0.08 | USD 2,925,000 | BP Capital Markets Plc FRN 22/3/2030 (Perpetual) | 3,143,790 | 0.10 |
| USD 3,304,000 | Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) | 3,660,112 | 0.12 | USD 403,000 | eG Global Finance Plc '144A' 6.75% 7/2/2025 | 414,687 | 0.01 |
| USD 3,425,000 | UBS Group AG FRN 22/3/2021 (Perpetual) | 3,436,210 | 0.11 | USD 963,000 | eG Global Finance Plc '144A' 8.5% 30/10/2025 | 1,023,187 | 0.03 |
| USD 2,000,000 | UBS Group AG FRN 7/8/2025 (Perpetual)* | 2,279,650 | 0.08 | USD 976,000 | HSBC Holdings Plc FRN 30/3/2025 (Perpetual) | 1,077,284 | 0.04 |
| USD 990,000 | UBS Group AG '144A' FRN 10/2/2031 (Perpetual) | 981,337 | 0.03 | USD 825,000 | HSBC Holdings Plc FRN 22/5/2027 (Perpetual)* | 904,456 | 0.03 |
| | | 12,729,075 | 0.42 | USD 2,540,000 | HSBC Holdings Plc FRN 23/3/2028 (Perpetual) | 2,887,663 | 0.10 |
| Thailand | | | | USD 2,250,000 | HSBC Holdings Plc FRN 17/12/2030 (Perpetual) | 2,252,672 | 0.08 |
| USD 1,000,000 | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 1,060,469 | 0.04 | USD 535,000 | Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026 | 543,910 | 0.02 |
| USD 590,000 | Bangkok Bank PCL/Hong Kong FRN 25/9/2034* | 610,466 | 0.02 | USD 1,645,000 | Lloyds Banking Group Plc FRN 27/6/2026 (Perpetual)* | 1,867,429 | 0.06 |
| USD 1,250,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 1,322,461 | 0.04 | USD 4,995,000 | Natwest Group Plc FRN 15/8/2021 (Perpetual) | 5,162,183 | 0.17 |
| USD 958,000 | Kasikornbank PCL/Hong Kong FRN 2/10/2031 | 994,374 | 0.03 | USD 1,068,000 | Rolls-Royce Plc '144A' 5.75% 15/10/2027 | 1,153,824 | 0.04 |
| USD 1,103,000 | TMB Bank PCL FRN 2/12/2024 (Perpetual) | 1,112,651 | 0.04 | USD 604,000 | TechnipFMC Plc '144A' 6.5% 1/2/2026 | 632,972 | 0.02 |
| | | 5,100,421 | 0.17 | USD 2,482,000 | Vedanta Resources Finance II Plc (Restricted) 8% 23/4/2023 | 2,357,512 | 0.08 |
| Ukraine | | | | USD 200,000 | Vedanta Resources Finance II Plc '144A' 13.875% 21/1/2024 | 221,469 | 0.01 |
| USD 1,367,000 | Ukraine Government International Bond '144A' 7.253% 15/3/2033 | 1,393,699 | 0.05 | USD 625,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024 | 692,090 | 0.02 |
| USD 381,000 | Ukraine Government International Bond 7.75% 1/9/2022 | 402,431 | 0.01 | USD 418,000 | Vedanta Resources Ltd (Restricted) 7.125% 31/5/2023 | 389,458 | 0.01 |
| USD 718,000 | Ukraine Government International Bond 7.75% 1/9/2023 | 776,697 | 0.03 | USD 3,105,000 | Vodafone Group Plc FRN 4/4/2079 | 3,736,944 | 0.12 |
| USD 640,000 | Ukraine Government International Bond 7.75% 1/9/2024 | 694,500 | 0.02 | | | 38,587,183 | 1.27 |
| USD 1,217,000 | Ukraine Government International Bond 7.75% 1/9/2025 | 1,325,617 | 0.04 | United States | | | |
| | | | | USD 750,000 | 522 Funding CLO 2019-5 Ltd 'Series 2018-2A D' '144A' FRN 20/4/2031 | 747,850 | 0.02 |
| | | | | USD 246,000 | Acadia Healthcare Co Inc '144A' 5% 15/4/2029 | 258,300 | 0.01 |
| | | | | USD 466,000 | Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028 | 493,669 | 0.02 |
| | | | | USD 1,192,000 | ACI Worldwide Inc '144A' 5.75% 15/8/2026 | 1,267,549 | 0.04 |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 119,000 | AdaptHealth LLC '144A' 4.625% 1/8/2029 | 120,041 | 0.00 | USD 800,000 | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031 | 800,003 | 0.03 |
| USD 332,000 | AdaptHealth LLC '144A' 6.125% 1/8/2028 | 353,580 | 0.01 | USD 1,500,000 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A DR' '144A' FRN 28/7/2028 | 1,504,667 | 0.05 |
| USD 768,000 | ADT Security Corp/The '144A' 4.875% 15/7/2032 | 822,881 | 0.03 | USD 1,000,000 | Annisa CLO Ltd 2016-2 'Series 2016-2A DR' '144A' FRN 20/7/2031 | 1,005,326 | 0.03 |
| USD 246,000 | Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028 | 253,534 | 0.01 | USD 115,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027 | 116,653 | 0.00 |
| USD 916,000 | Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026 | 956,854 | 0.03 | USD 700,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 7.875% 15/5/2026 | 769,562 | 0.03 |
| USD 195,000 | Affinity Gaming '144A' 6.875% 15/12/2027 | 207,309 | 0.01 | USD 440,000 | Antero Resources Corp '144A' 7.625% 1/2/2029 | 471,625 | 0.02 |
| USD 1,000,000 | AGL CLO 9 Ltd 'Series 2020-9A C' '144A' FRN 20/1/2034 | 1,003,124 | 0.03 | USD 150,000 | Antero Resources Corp '144A' 8.375% 15/7/2026 | 165,406 | 0.01 |
| USD 1,407,000 | AHP Health Partners Inc '144A' 9.75% 15/7/2026* | 1,545,674 | 0.05 | USD 128,000 | Apache Corp 4.25% 15/1/2044 | 121,242 | 0.00 |
| USD 500,000 | Aimco CLO 11 Ltd 'Series 2020-11A C' '144A' FRN 15/10/2031 | 500,531 | 0.02 | USD 34,000 | Apache Corp 4.375% 15/10/2028 | 34,843 | 0.00 |
| USD 500,000 | AIMCO CLO Series 2018-A 'Series 2018-AA C' '144A' FRN 17/4/2031 | 496,603 | 0.02 | USD 559,000 | Apache Corp 4.75% 15/4/2043 | 548,658 | 0.02 |
| USD 1,021,212 | Ajax Mortgage Loan Trust 2018-E 'Series 2018-E A' '144A' FRN 25/6/2058 | 1,025,680 | 0.03 | USD 341,000 | Apache Corp 4.875% 15/11/2027 | 362,074 | 0.01 |
| USD 1,032,020 | Ajax Mortgage Loan Trust 2018-F 'Series 2018-F A' '144A' FRN 25/11/2058 | 1,036,247 | 0.03 | USD 165,000 | Apache Corp 5.1% 1/9/2040 | 168,609 | 0.01 |
| USD 1,233,910 | Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057 | 1,239,514 | 0.04 | USD 141,000 | Apache Corp 5.25% 1/2/2042 | 147,874 | 0.00 |
| USD 1,167,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 1,253,883 | 0.04 | USD 124,000 | Apache Corp 5.35% 1/7/2049 | 124,310 | 0.00 |
| USD 515,000 | Alinea CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 20/7/2031 | 514,087 | 0.02 | USD 1,750,000 | Apidos CLO XXIV 'Series 2016-24A BR' '144A' FRN 20/10/2030 | 1,750,025 | 0.06 |
| USD 114,000 | Allegheny Technologies Inc 7.875% 15/8/2023 | 125,537 | 0.00 | USD 1,000,000 | Apidos CLO XXIX 'Series 2018-29A B' '144A' FRN 25/7/2030 | 998,127 | 0.03 |
| USD 1,000,000 | Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031 | 996,292 | 0.03 | USD 871,000 | APX Group Inc '144A' 6.75% 15/2/2027 | 932,510 | 0.03 |
| USD 5,715,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027 | 5,953,258 | 0.20 | USD 256,000 | APX Group Inc 8.5% 1/11/2024 | 269,733 | 0.01 |
| USD 6,223,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026 | 6,650,831 | 0.22 | USD 163,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 168,346 | 0.01 |
| USD 2,418,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027 | 2,669,327 | 0.09 | USD 476,000 | Aramark Services Inc '144A' 6.375% 1/5/2025 | 501,885 | 0.02 |
| USD 550,000 | ALM VII R-2 Ltd 'Series 2013-7R2A BR2' '144A' FRN 15/10/2027 | 550,087 | 0.02 | USD 225,000 | Arches Buyer Inc '144A' 4.25% 1/6/2028 | 228,527 | 0.01 |
| USD 236,000 | AMC Networks Inc 4.25% 15/2/2029 | 231,990 | 0.01 | USD 78,000 | Arches Buyer Inc '144A' 6.125% 1/12/2028 | 80,739 | 0.00 |
| USD 757,000 | American Airlines Inc '144A' 11.75% 15/7/2025 | 901,610 | 0.03 | USD 1,399,000 | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028 | 1,461,081 | 0.05 |
| USD 154,000 | AMN Healthcare Inc '144A' 4% 15/4/2029 | 157,818 | 0.01 | USD 1,028,000 | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027 | 1,092,466 | 0.04 |
| USD 700,000 | AmWINS Group Inc '144A' 7.75% 1/7/2026 | 748,867 | 0.02 | USD 1,010,000 | Arconic Corp '144A' 6.125% 15/2/2028 | 1,077,544 | 0.04 |
| USD 2,000,000 | ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA C' '144A' FRN 13/4/2031 | 1,960,326 | 0.06 | USD 950,000 | Ares XLI Clo Ltd 'Series 2016-41A C' '144A' FRN 15/1/2029 | 950,004 | 0.03 |
| | | | | USD 1,000,000 | ARES XLIV CLO Ltd 'Series 2017-44A C' '144A' FRN 15/10/2029 | 1,005,128 | 0.03 |
| | | | | USD 750,000 | Ares XLIX CLO Ltd 'Series 2018-49A B' '144A' FRN 22/7/2030 | 746,229 | 0.02 |
| | | | | USD 500,000 | Ares XLIX CLO Ltd 'Series 2018-49A D' '144A' FRN 22/7/2030 | 498,761 | 0.02 |
| | | | | USD 500,000 | Ares XLVIII CLO Ltd 'Series 2018-48A C' '144A' FRN 20/7/2030 | 495,546 | 0.02 |
| | | | | USD 1,800,000 | Ares XXXVIII CLO Ltd 'Series 2015-38A CR' '144A' FRN 20/4/2030 | 1,795,766 | 0.06 |
| | | | | USD 175,000 | Asbury Automotive Group Inc 4.5% 1/3/2028 | 181,624 | 0.01 |

* All or a portion of this security represents a security on loan.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 79,000 | Asbury Automotive Group Inc 4.75% 1/3/2030 | 83,444 | 0.00 | USD 1,000,000 | Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 D' '144A' FRN 15/2/2051 | 892,457 | 0.03 |
| USD 4,104,000 | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 4,247,209 | 0.14 | USD 2,500,000 | Benchmark 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' FRN 10/4/2051 | 2,290,607 | 0.08 |
| USD 779,000 | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 805,209 | 0.03 | USD 4,414,000 | Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 D' '144A' FRN 15/7/2051 | 4,060,946 | 0.13 |
| USD 236,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 8.25% 31/12/2028 | 248,832 | 0.01 | USD 1,786,778 | Benchmark 2018-B7 Mortgage Trust 'Series 2018-B7 C' FRN 15/5/2053 | 2,011,153 | 0.07 |
| USD 421,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027 | 538,880 | 0.02 | USD 1,000,000 | Benefit Street Partners CLO XI 'Series 2017-11A B' '144A' FRN 15/4/2029 | 1,000,189 | 0.03 |
| USD 3,852,000 | Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035 | 3,703,686 | 0.12 | USD 1,000,000 | Betony CLO 2 Ltd 'Series 2018-1A A2' '144A' FRN 30/4/2031 | 997,972 | 0.03 |
| USD 120,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028 | 128,700 | 0.00 | USD 2,636,000 | Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029 | 2,848,224 | 0.09 |
| USD 545,000 | AssuredPartners Inc '144A' 5.625% 15/1/2029 | 547,384 | 0.02 | USD 142,000 | Block Communications Inc '144A' 4.875% 1/3/2028 | 145,705 | 0.00 |
| USD 1,000,000 | Atlas Senior Loan Fund VII Ltd 'Series 2016-7A B1R' '144A' FRN 27/11/2031 | 1,004,728 | 0.03 | USD 345,000 | Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025 | 370,987 | 0.01 |
| USD 1,500,000 | Atrium XIV LLC '144A' FRN 23/8/2030 | 1,498,744 | 0.05 | USD 212,000 | Boise Cascade Co '144A' 4.875% 1/7/2030 | 227,261 | 0.01 |
| USD 500,000 | Atrium XV '144A' FRN 23/1/2031 | 502,441 | 0.02 | USD 1,101,000 | Boxer Parent Co Inc '144A' 7.125% 2/10/2025 | 1,193,418 | 0.04 |
| USD 1,250,000 | Atrium XV '144A' FRN 23/1/2031 | 1,257,683 | 0.04 | USD 1,191,000 | Boxer Parent Co Inc '144A' 9.125% 1/3/2026 | 1,275,859 | 0.04 |
| USD 147,000 | Austin BidCo Inc '144A' 7.125% 15/12/2028 | 151,502 | 0.00 | USD 270,000 | Boyd Gaming Corp 4.75% 1/12/2027 | 276,244 | 0.01 |
| USD 1,947,000 | Avantor Funding Inc '144A' 4.625% 15/7/2028 | 2,037,049 | 0.07 | USD 278,000 | Boyd Gaming Corp 6.375% 1/4/2026 | 287,769 | 0.01 |
| USD 1,390,000 | Avaya Inc '144A' 6.125% 15/9/2028 | 1,493,381 | 0.05 | USD 435,000 | Boyd Gaming Corp '144A' 8.625% 1/6/2025 | 479,587 | 0.02 |
| USD 190,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029 | 195,106 | 0.01 | USD 285,000 | Boyne USA Inc '144A' 7.25% 1/5/2025 | 296,578 | 0.01 |
| USD 1,000,000 | Bain Capital Credit CLO 2020-5 Ltd 'Series 2020-5A C' '144A' FRN 20/1/2032 | 1,001,158 | 0.03 | USD 1,591,000 | Brand Industrial Services Inc '144A' 8.5% 15/7/2025 | 1,590,523 | 0.05 |
| USD 2,000,000 | Ballyrock CLO 2020-2 Ltd 'Series 2020-2A C' '144A' FRN 20/10/2031 | 2,022,393 | 0.07 | USD 147,000 | Brightstar Escrow Corp '144A' 9.75% 15/10/2025 | 157,290 | 0.01 |
| USD 4,481,704 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034 | 4,430,545 | 0.15 | USD 101,000 | Buckeye Partners LP 3.95% 1/12/2026 | 101,000 | 0.00 |
| USD 498,416 | Banc of America Mortgage 2007-4 Trust 'Series 2007-4 1A1' 6.25% 28/12/2037 | 488,826 | 0.02 | USD 64,000 | Buckeye Partners LP '144A' 4.125% 1/3/2025 | 65,640 | 0.00 |
| USD 3,320,000 | Banff Merger Sub Inc '144A' 9.75% 1/9/2026 | 3,556,052 | 0.12 | USD 93,000 | Buckeye Partners LP '144A' 4.5% 1/3/2028 | 95,092 | 0.00 |
| USD 4,025,000 | Bank of America Corp FRN 5/9/2024 (Perpetual) | 4,412,215 | 0.15 | USD 480,000 | Buckeye Partners LP 5.6% 15/10/2044 | 474,900 | 0.02 |
| USD 3,795,245 | Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036 | 3,620,654 | 0.12 | USD 343,000 | Buckeye Partners LP 5.85% 15/11/2043 | 347,502 | 0.01 |
| USD 4,529,899 | Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037 | 4,294,120 | 0.14 | USD 182,000 | Builders FirstSource Inc '144A' 6.75% 1/6/2027 | 195,422 | 0.01 |
| USD 1,570,000 | BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038 | 1,379,981 | 0.05 | USD 4,340,000 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035 | 4,357,547 | 0.14 |
| USD 260,000 | BCPE Ulysses Intermediate Inc '144A' 7.75% 1/4/2027 | 265,687 | 0.01 | USD 4,340,000 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035 | 4,354,973 | 0.14 |
| USD 841,149 | Bear Stearns Commercial Mortgage Securities Trust 2007-PWR18 'Series 2007-PW18 B' '144A' FRN 11/6/2050 | 854,551 | 0.03 | USD 1,534,000 | BY Crown Parent LLC '144A' 7.375% 15/10/2024 | 1,564,519 | 0.05 |
| | | | | USD 552,000 | Cablevision Lightpath LLC '144A' 5.625% 15/9/2028 | 565,455 | 0.02 |
| | | | | USD 3,088,000 | Caesars Entertainment Inc '144A' 6.25% 1/7/2025 | 3,277,155 | 0.11 |
| | | | | USD 2,100,000 | Caesars Entertainment Inc '144A' 8.125% 1/7/2027 | 2,294,733 | 0.08 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 997,000 | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025 | 1,049,093 | 0.03 | USD 193,000 | Chemours Co/The '144A' 5.75% 15/11/2028 | 200,358 | 0.01 |
| USD 31,000 | California Resources Corp '144A' 7.125% 1/2/2026 | 31,426 | 0.00 | USD 1,000,000 | Chenango Park CLO Ltd 'Series 2018-1A B' '144A' FRN 15/4/2030 | 1,000,005 | 0.03 |
| USD 935,000 | Callon Petroleum Co '144A' 9% 1/4/2025 | 927,987 | 0.03 | USD 5,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 5,144 | 0.00 |
| USD 706,000 | Calpine Corp '144A' 4.625% 1/2/2029 | 704,412 | 0.02 | USD 846,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 882,632 | 0.03 |
| USD 742,000 | Calpine Corp '144A' 5% 1/2/2031 | 747,380 | 0.02 | USD 100,000 | Chesapeake Energy Corp '144A' 5.5% 1/2/2026 | 104,479 | 0.00 |
| USD 2,335,000 | Calpine Corp '144A' 5.125% 15/3/2028 | 2,376,248 | 0.08 | USD 365,000 | Chesapeake Energy Corp '144A' 5.875% 1/2/2029 | 390,550 | 0.01 |
| USD 400,000 | Canyon Capital CLO 2019-2 Ltd 'Series 2019-2A C' '144A' FRN 15/10/2032 | 401,257 | 0.01 | USD 2,363,000 | Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025 | 2,463,428 | 0.08 |
| USD 4,885,000 | Capital One Financial Corp FRN 1/6/2021 (Perpetual) | 4,857,087 | 0.16 | USD 1,122,000 | CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027 | 1,192,832 | 0.04 |
| USD 750,000 | Carbone Clo Ltd 'Series 2017-1A B' '144A' FRN 20/1/2031 | 746,620 | 0.02 | USD 874,000 | CHS/Community Health Systems Inc '144A' 6% 15/1/2029 | 929,717 | 0.03 |
| USD 1,000,000 | Carlyle C17 CLO Ltd '144A' FRN 30/4/2031 | 994,998 | 0.03 | USD 2,604,000 | CHS/Community Health Systems Inc '144A' 6.625% 15/2/2025 | 2,743,835 | 0.09 |
| USD 750,000 | Carlyle US Clo 2017-2 Ltd 'Series 2017-2A B' '144A' FRN 20/7/2031 | 750,190 | 0.02 | USD 332,000 | CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029 | 344,450 | 0.01 |
| USD 985,000 | Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037 | 950,723 | 0.03 | USD 2,746,000 | CHS/Community Health Systems Inc '144A' 8% 15/3/2026 | 2,937,396 | 0.10 |
| USD 766,000 | Castle US Holding Corp '144A' 9.5% 15/2/2028 | 790,416 | 0.03 | USD 219,000 | CHS/Community Health Systems Inc '144A' 8.125% 30/6/2024 | 229,950 | 0.01 |
| USD 1,250,000 | Cayuga Park CLO Ltd 'Series 2020-1A C' '144A' FRN 17/7/2031 | 1,250,944 | 0.04 | USD 545,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 568,716 | 0.02 |
| USD 283,000 | CCM Merger Inc '144A' 6.375% 1/5/2026 | 302,102 | 0.01 | USD 700,000 | CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A' FRN 17/10/2031 | 700,009 | 0.02 |
| USD 696,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031 | 706,440 | 0.02 | USD 816,000 | Cincinnati Bell Inc '144A' 7% 15/7/2024 | 850,680 | 0.03 |
| USD 1,328,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/5/2032 | 1,372,820 | 0.05 | USD 919,000 | CIT Group Inc FRN 15/6/2022 (Perpetual) | 962,423 | 0.03 |
| USD 530,000 | CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025 | 568,955 | 0.02 | USD 927,000 | Citgo Holding Inc '144A' 9.25% 1/8/2024 | 912,520 | 0.03 |
| USD 1,193,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 1,252,650 | 0.04 | USD 421,000 | CITGO Petroleum Corp '144A' 6.375% 15/6/2026 | 427,841 | 0.01 |
| USD 93,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 6.5% 1/10/2028 | 98,522 | 0.00 | USD 582,000 | CITGO Petroleum Corp '144A' 7% 15/6/2025 | 599,582 | 0.02 |
| USD 1,000,000 | Cedar Funding IV CLO Ltd 'Series 2014-4A BR' '144A' FRN 23/7/2030 | 1,000,796 | 0.03 | USD 2,870,000 | Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049 | 2,675,038 | 0.09 |
| USD 1,000,000 | Cedar Funding IX CLO Ltd FRN 20/4/2031 | 986,052 | 0.03 | USD 1,494,000 | Citigroup Commercial Mortgage Trust 2018-C6 'Series 2018-C6 C' FRN 10/11/2051 | 1,586,947 | 0.05 |
| USD 1,000,000 | Cedar Funding IX CLO Ltd 'Series 2018-9A D' '144A' FRN 20/4/2031 | 1,000,003 | 0.03 | USD 5,200,000 | Citigroup Inc FRN 12/9/2024 (Perpetual) | 5,352,750 | 0.18 |
| USD 584,000 | Centennial Resource Production LLC '144A' 6.875% 1/4/2027 | 523,775 | 0.02 | USD 1,490,000 | Citigroup Inc FRN 10/12/2025 (Perpetual) | 1,501,175 | 0.05 |
| USD 562,000 | ChampionX Corp 6.375% 1/5/2026 | 592,399 | 0.02 | USD 2,000,000 | Citigroup Mortgage Loan Trust Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037 | 2,102,697 | 0.07 |
| USD 4,220,000 | Charles Schwab Corp/The FRN 1/12/2030 (Perpetual) | 4,214,725 | 0.14 | USD 2,442,000 | Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026 | 2,609,887 | 0.09 |
| | | | | USD 4,775,000 | Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027 | 5,184,934 | 0.17 |
| | | | | USD 556,000 | Clark Equipment Co '144A' 5.875% 1/6/2025 | 589,901 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 877,000 | Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028 | 893,992 | 0.03 | USD 2,360,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 2,401,819 | 0.08 |
| USD 3,846,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 3,922,920 | 0.13 | USD 1,890,000 | CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 D' '144A' FRN 15/11/2051 | 1,841,440 | 0.06 |
| USD 3,331,000 | Clear Channel Worldwide Holdings Inc 9.25% 15/2/2024 | 3,478,813 | 0.11 | USD 1,131,000 | CSC Holdings LLC '144A' 4.625% 1/12/2030 | 1,132,566 | 0.04 |
| USD 530,000 | CNX Resources Corp '144A' 6% 15/1/2029 | 559,481 | 0.02 | USD 2,540,000 | CSC Holdings LLC '144A' 5.75% 15/1/2030 | 2,720,988 | 0.09 |
| USD 470,000 | CNX Resources Corp '144A' 7.25% 14/3/2027 | 504,080 | 0.02 | USD 664,000 | Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028 | 722,515 | 0.02 |
| USD 222,000 | Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026 | 217,005 | 0.01 | USD 1,821,168 | CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 1AF6' FRN 25/9/2046 | 1,876,502 | 0.06 |
| USD 886,000 | COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048 | 866,439 | 0.03 | USD 1,150,000 | DAE Funding LLC '144A' 3.375% 20/3/2028 | 1,169,406 | 0.04 |
| USD 2,900,000 | COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 A4' 3.183% 10/2/2048 | 3,134,763 | 0.10 | USD 337,000 | DaVita Inc '144A' 4.625% 1/6/2030 | 343,742 | 0.01 |
| USD 1,672,000 | COMM 2018-HCLV Mortgage Trust FRN 15/9/2033 | 1,654,469 | 0.05 | USD 2,499,000 | DBGS 2019-1735 Mortgage Trust 'Series 2019-1735 F' '144A' FRN 10/4/2037 | 2,015,969 | 0.07 |
| USD 1,431,000 | CommScope Inc '144A' 6% 1/3/2026 | 1,503,409 | 0.05 | USD 1,446,000 | DCP Midstream Operating LP '144A' 6.75% 15/9/2037 | 1,633,980 | 0.05 |
| USD 266,000 | CommScope Inc '144A' 7.125% 1/7/2028 | 278,555 | 0.01 | USD 804,000 | Dealer Tire LLC / DT Issuer LLC '144A' 8% 1/2/2028 | 854,250 | 0.03 |
| USD 74,000 | CommScope Inc '144A' 8.25% 1/3/2027 | 77,515 | 0.00 | USD 602,000 | Delta Air Lines Inc '144A' 7% 1/5/2025 | 702,613 | 0.02 |
| USD 459,000 | CommScope Technologies LLC '144A' 5% 15/3/2027 | 456,418 | 0.01 | USD 1,452,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 1,084,833 | 0.04 |
| USD 1,233,000 | CommScope Technologies LLC '144A' 6% 15/6/2025 | 1,256,242 | 0.04 | USD 228,000 | Diebold Nixdorf Inc '144A' 9.375% 15/7/2025 | 255,093 | 0.01 |
| USD 904,000 | Comstock Resources Inc '144A' 6.75% 1/3/2029 | 940,015 | 0.03 | USD 3,275,000 | Discover Financial Services FRN 30/10/2027 (Perpetual) | 3,497,864 | 0.11 |
| USD 1,077,000 | Comstock Resources Inc (Restricted) '144A' 7.5% 15/5/2025 | 1,130,177 | 0.04 | USD 329,000 | DISH DBS Corp 5.875% 15/7/2022 | 343,805 | 0.01 |
| USD 939,000 | Comstock Resources Inc (Restricted) 9.75% 15/8/2026 | 1,030,834 | 0.03 | USD 2,285,000 | DISH DBS Corp 7.75% 1/7/2026 | 2,523,497 | 0.08 |
| USD 528,000 | Comstock Resources Inc (Restricted) 9.75% 15/8/2026 | 578,820 | 0.02 | USD 410,000 | Diversified Healthcare Trust 9.75% 15/6/2025 | 462,787 | 0.02 |
| USD 4,343,000 | Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026 | 4,535,221 | 0.15 | USD 832,000 | Double Eagle III Midco 1 LLC / Double Eagle Finance Corp '144A' 7.75% 15/12/2025 | 895,078 | 0.03 |
| USD 973,000 | Consolidated Communications Inc '144A' 6.5% 1/10/2028 | 1,049,867 | 0.03 | USD 3,500,000 | Dryden 41 Senior Loan Fund 'Series 2015-41A DR' '144A' FRN 15/4/2031 | 3,467,226 | 0.11 |
| USD 601,000 | Continental Resources Inc/OK 4.9% 1/6/2044 | 599,122 | 0.02 | USD 1,000,000 | Dryden 49 Senior Loan Fund 'Series 2017-49A C' '144A' FRN 18/7/2030 | 1,000,244 | 0.03 |
| USD 130,000 | Continental Resources Inc/OK 5% 15/9/2022 | 130,240 | 0.00 | USD 1,000,000 | Dryden 65 CLO Ltd 'Series 2018-65A C' '144A' FRN 18/7/2030 | 1,000,378 | 0.03 |
| USD 505,000 | Continental Resources Inc/OK '144A' 5.75% 15/1/2031 | 573,932 | 0.02 | USD 1,750,000 | Dryden 70 CLO Ltd 'Series 2018-70A D' '144A' FRN 16/1/2032 | 1,763,709 | 0.06 |
| USD 3,749,000 | Core & Main LP '144A' 6.125% 15/8/2025 | 3,816,951 | 0.13 | USD 1,000,000 | Eaton Vance Clo 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 20/1/2030 | 998,162 | 0.03 |
| USD 810,000 | Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029 | 832,761 | 0.03 | USD 68,000 | Edgewell Personal Care Co '144A' 5.5% 1/6/2028 | 71,754 | 0.00 |
| USD 293,000 | Covanta Holding Corp 5% 1/9/2030 | 303,987 | 0.01 | USD 77,000 | Encompass Health Corp 4.5% 1/2/2028 | 80,624 | 0.00 |
| USD 478,000 | CP Atlas Buyer Inc '144A' 7% 1/12/2028 | 498,614 | 0.02 | USD 108,000 | Encompass Health Corp 4.75% 1/2/2030 | 114,933 | 0.00 |
| USD 596,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 5.625% 1/5/2027 | 595,693 | 0.02 | USD 433,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026 | 441,669 | 0.01 |
| USD 402,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6% 1/2/2029 | 402,084 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,146,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 1,215,906 | 0.04 | USD 3,199,000 | FREMF 2018-KHG1 Mortgage Trust 'Series 2018-KHG1 C' '144A' FRN 25/12/2027 | 2,869,455 | 0.09 |
| USD 425,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 450,100 | 0.01 | USD 1,312,140 | FRESB 2018-SB52 Mortgage Trust 'Series 2018-SB52 A10F' FRN 25/6/2028 | 1,371,802 | 0.05 |
| USD 277,000 | Endurance Acquisition Merger Sub '144A' 6% 15/2/2029 | 269,729 | 0.01 | USD 1,606,000 | frontdoor Inc '144A' 6.75% 15/8/2026 | 1,712,397 | 0.06 |
| USD 607,000 | Energizer Holdings Inc '144A' 4.75% 15/6/2028 | 619,808 | 0.02 | USD 1,407,000 | Frontier Communications Corp '144A' 5% 1/5/2028 | 1,456,245 | 0.05 |
| USD 357,000 | EnLink Midstream LLC '144A' 5.625% 15/1/2028 | 363,322 | 0.01 | USD 949,000 | Frontier Communications Corp '144A' 5.875% 15/10/2027 | 1,015,430 | 0.03 |
| USD 103,000 | EnLink Midstream Partners LP 4.85% 15/7/2026 | 103,899 | 0.00 | USD 904,000 | Frontier Communications Corp '144A' 6.75% 1/5/2029 | 942,149 | 0.03 |
| USD 117,000 | EnLink Midstream Partners LP 5.05% 1/4/2045 | 94,185 | 0.00 | USD 90,000 | Full House Resorts Inc '144A' 8.25% 15/2/2028 | 95,625 | 0.00 |
| USD 524,000 | EnLink Midstream Partners LP 5.6% 1/4/2044 | 447,651 | 0.01 | USD 3,000,000 | Galaxy XV CLO Ltd 'Series 2013-15A DR' '144A' FRN 15/10/2030 | 3,015,312 | 0.10 |
| USD 231,000 | EnPro Industries Inc 5.75% 15/10/2026 | 244,527 | 0.01 | USD 4,000,000 | Galaxy XX CLO Ltd 'Series 2015-20A D1R' '144A' FRN 20/4/2031 | 3,977,815 | 0.13 |
| USD 472,000 | Entercom Media Corp '144A' 6.5% 1/5/2027 | 487,670 | 0.02 | USD 293,000 | Gap Inc/The '144A' 8.875% 15/5/2027 | 343,491 | 0.01 |
| USD 49,000 | EQM Midstream Partners LP 4.125% 1/12/2026 | 48,587 | 0.00 | USD 891,000 | Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026 | 935,924 | 0.03 |
| USD 587,000 | EQM Midstream Partners LP '144A' 6% 1/7/2025 | 628,824 | 0.02 | USD 232,000 | GCP Applied Technologies Inc '144A' 5.5% 15/4/2026 | 239,554 | 0.01 |
| USD 831,000 | EQM Midstream Partners LP '144A' 6.5% 1/7/2027 | 896,578 | 0.03 | USD 2,000,000 | General Motors Financial Co Inc FRN 30/9/2027 (Perpetual) | 2,094,400 | 0.07 |
| USD 232,000 | EQT Corp 3.9% 1/10/2027 | 243,294 | 0.01 | USD 1,355,000 | General Motors Financial Co Inc FRN 30/9/2030 (Perpetual) | 1,501,204 | 0.05 |
| USD 198,000 | EQT Corp 8.5% 1/2/2030 | 259,879 | 0.01 | USD 241,000 | Genesis Energy LP / Genesis Energy Finance Corp 5.625% 15/6/2024 | 237,837 | 0.01 |
| USD 78,000 | Ferrellgas LP / Ferrellgas Finance Corp '144A' 10% 15/4/2025 | 86,872 | 0.00 | USD 59,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025 | 57,554 | 0.00 |
| USD 5,000,000 | Fifth Third Bancorp FRN 29/3/2021 (Perpetual)* | 4,943,750 | 0.16 | USD 55,000 | Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028 | 54,810 | 0.00 |
| USD 557,998 | First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A1' FRN 25/10/2036 | 448,872 | 0.01 | USD 347,000 | Genesis Energy LP / Genesis Energy Finance Corp 8% 15/1/2027 | 354,603 | 0.01 |
| USD 6,800,000 | First Franklin Mortgage Loan Trust 2006-FF9 'Series 2006-FF9 2A4' FRN 25/6/2036 | 5,970,389 | 0.20 | USD 1,062,000 | Genworth Mortgage Holdings Inc '144A' 6.5% 15/8/2025 | 1,150,279 | 0.04 |
| USD 571,000 | Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025 | 602,048 | 0.02 | USD 750,000 | Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN 15/10/2030 | 753,875 | 0.02 |
| USD 149,000 | Ford Motor Co 4.75% 15/1/2043 | 152,166 | 0.00 | USD 372,000 | Gogo Intermediate Holdings LLC / Gogo Finance Co Inc '144A' 9.875% 1/5/2024 | 393,623 | 0.01 |
| USD 357,000 | Ford Motor Co 5.291% 8/12/2046 | 383,862 | 0.01 | USD 4,346,000 | Golden Nugget Inc '144A' 6.75% 15/10/2024 | 4,420,708 | 0.15 |
| USD 803,000 | Forterra Finance LLC / FRTA Finance Corp '144A' 6.5% 15/7/2025 | 866,738 | 0.03 | USD 1,500,000 | Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A D' '144A' FRN 20/4/2030 | 1,508,484 | 0.05 |
| USD 153,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025 | 159,281 | 0.01 | USD 2,000,000 | Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A C' '144A' FRN 20/10/2032 | 2,003,720 | 0.07 |
| USD 92,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027 | 105,117 | 0.00 | USD 3,500,000 | Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A D' '144A' FRN 20/10/2032 | 3,560,406 | 0.12 |
| USD 375,000 | Foundation Building Materials Inc '144A' 6% 1/3/2029 | 374,766 | 0.01 | USD 1,400,000 | GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029 | 1,400,238 | 0.05 |
| USD 3,578,000 | Freeport-McMoRan Inc 5.45% 15/3/2043 | 4,469,137 | 0.15 | USD 3,015,000 | Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual) | 3,263,738 | 0.11 |
| USD 1,400,000 | FREMF 2018-K732 Mortgage Trust 'Series 2018-K732 B' '144A' FRN 25/5/2025 | 1,531,514 | 0.05 | | | | |
| USD 1,000,000 | FREMF 2018-K733 Mortgage Trust 'Series 2018-K73 B' '144A' FRN 25/2/2051 | 1,093,957 | 0.04 | | | | |
| USD 900,000 | FREMF 2018-K80 Mortgage Trust FRN 25/8/2050 | 1,010,672 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 2,950,000 | | | Goldman Sachs Group Inc/The FRN 10/2/2025 (Perpetual) | 3,130,688 | 0.10 | USD 290,000 | Hess Midstream Operations LP '144A' 5.125% 15/6/2028 | 299,367 | 0.01 |
| USD 411,000 | | | Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025 | 461,985 | 0.02 | USD 512,000 | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.75% 1/2/2029 | 527,040 | 0.02 |
| USD 6,484,909 | | | Government National Mortgage Association 'Series 2017-44 IO' FRN 17/4/2051 | 276,810 | 0.01 | USD 307,000 | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 1/2/2031 | 314,483 | 0.01 |
| USD 2,805,219 | | | Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051 | 82,773 | 0.00 | USD 389,000 | Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028 | 423,728 | 0.01 |
| USD 4,055,117 | | | Government National Mortgage Association 'Series 2016-128 IO' FRN 16/9/2056 | 220,008 | 0.01 | USD 371,000 | Holly Energy Partners LP / Holly Energy Finance Corp '144A' 5% 1/2/2028 | 375,420 | 0.01 |
| USD 281,000 | | | GrafTech Finance Inc '144A' 4.625% 15/12/2028 | 289,511 | 0.01 | USD 553,000 | Home Point Capital Inc '144A' 5% 1/2/2026 | 552,309 | 0.02 |
| USD 195,000 | | | Graham Packaging Co Inc '144A' 7.125% 15/8/2028 | 211,024 | 0.01 | USD 416,000 | Howard Hughes Corp/The '144A' 4.125% 1/2/2029 | 413,400 | 0.01 |
| USD 833,000 | | | Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021 | 834,791 | 0.03 | USD 510,000 | Howard Hughes Corp/The '144A' 4.375% 1/2/2031 | 508,368 | 0.02 |
| USD 259,000 | | | Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025 | 234,395 | 0.01 | USD 543,000 | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 575,078 | 0.02 |
| USD 189,153 | | | GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036 | 187,061 | 0.01 | USD 3,152,000 | HUB International Ltd '144A' 7% 1/5/2026 | 3,285,188 | 0.11 |
| USD 192,000 | | | Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025 | 198,720 | 0.01 | USD 995,000 | IAA Inc '144A' 5.5% 15/6/2027 | 1,045,750 | 0.03 |
| USD 1,564,000 | | | Griffon Corp 5.75% 1/3/2028 | 1,650,348 | 0.05 | USD 1,050,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027 | 1,105,482 | 0.04 |
| USD 793,000 | | | Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375% 15/12/2023 | 808,035 | 0.03 | USD 140,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026 | 146,958 | 0.00 |
| USD 2,000,000 | | | Grippen Park CLO Ltd 'Series 2017-1A C' '144A' FRN 20/1/2030 | 1,996,714 | 0.07 | USD 3,000,000 | ILFC E-Capital Trust I '144A' FRN 21/12/2065 | 2,437,500 | 0.08 |
| USD 2,400,000 | | | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K F' '144A' FRN 15/7/2032 | 2,402,163 | 0.08 | USD 3,000,000 | ILFC E-Capital Trust II '144A' FRN 21/12/2065 | 2,505,750 | 0.08 |
| USD 1,467,000 | | | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K G' '144A' FRN 15/7/2032 | 1,431,670 | 0.05 | USD 734,000 | Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028 | 822,997 | 0.03 |
| USD 409,000 | | | GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048 | 440,132 | 0.01 | USD 872,000 | Indigo Natural Resources LLC '144A' 5.375% 1/2/2029 | 874,180 | 0.03 |
| USD 153,280 | | | GSA Home Equity Trust 2005-14 'Series 2005-14 1A2' FRN 25/12/2035 | 67,463 | 0.00 | USD 219,000 | Installed Building Products Inc '144A' 5.75% 1/2/2028 | 233,949 | 0.01 |
| USD 624,207 | | | GSA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN 25/3/2036 | 292,626 | 0.01 | USD 1,192,011 | Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037 | 1,198,333 | 0.04 |
| USD 1,186,713 | | | GSAMP Trust 2006-FM3 'Series 2006-FM3 A1' FRN 25/11/2036 | 740,014 | 0.02 | USD 1,076,091 | Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 A' '144A' FRN 17/1/2038 | 1,087,161 | 0.04 |
| USD 1,243,186 | | | GSMP Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035 | 1,222,712 | 0.04 | USD 627,000 | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 644,769 | 0.02 |
| USD 1,400,000 | | | GT Loan Financing I Ltd 2013-1 'Series 2013-1A CR' '144A' FRN 28/7/2031 | 1,400,014 | 0.05 | USD 1,041,000 | Iron Mountain Inc '144A' 5.625% 15/7/2032 | 1,110,086 | 0.04 |
| USD 913,000 | | | GTCR AP Finance Inc '144A' 8% 15/5/2027 | 982,616 | 0.03 | USD 342,000 | Itron Inc '144A' 5% 15/1/2026 | 350,550 | 0.01 |
| USD 3,525,000 | | | Hartford Financial Services Group Inc/The '144A' FRN 12/2/2047 | 3,349,842 | 0.11 | USD 1,092,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 1,154,790 | 0.04 |
| USD 768,000 | | | Harvest Midstream I LP '144A' 7.5% 1/9/2028 | 825,446 | 0.03 | USD 1,500,000 | Jay Park CLO Ltd 'Series 2016-1A CR' '144A' FRN 20/10/2027 | 1,499,997 | 0.05 |
| USD 166,000 | | | HB Fuller Co 4.25% 15/10/2028 | 170,461 | 0.01 | USD 101,000 | JELD-WEN Inc '144A' 4.625% 15/12/2025 | 103,263 | 0.00 |
| | | | | | | USD 309,000 | Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028 | 340,093 | 0.01 |
| | | | | | | USD 1,410,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 E' '144A' FRN 15/1/2049 | 1,176,293 | 0.04 |
| | | | | | | USD 926,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' FRN 5/7/2033 | 936,133 | 0.03 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 260,000 | JP Morgan Mortgage Acquisition Trust 2006-CH1 'Series 2006-CH1 M7' FRN 25/7/2036 | 254,453 | 0.01 | USD 54,000 | Live Nation Entertainment Inc '144A' 4.875% 1/11/2024 | 54,687 | 0.00 |
| USD 558,000 | JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050 | 554,351 | 0.02 | USD 2,500,000 | Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 | 2,773,200 | 0.09 |
| USD 558,000 | JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 C' FRN 15/3/2050 | 543,129 | 0.02 | USD 10,637,620 | Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036 | 5,633,377 | 0.19 |
| USD 995,000 | JPMorgan Chase & Co FRN 2/2/2037 | 890,688 | 0.03 | USD 683,181 | Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 1A' FRN 25/8/2036 | 441,195 | 0.01 |
| USD 7,827,000 | JPMorgan Chase & Co FRN 15/5/2047 | 6,692,085 | 0.22 | USD 8,305,971 | Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036 | 4,547,951 | 0.15 |
| USD 786,000 | K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026 | 841,020 | 0.03 | USD 8,305,971 | Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A4' FRN 25/8/2036 | 4,611,392 | 0.15 |
| USD 258,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 270,691 | 0.01 | USD 7,040,866 | Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A2' FRN 25/10/2036 | 3,144,849 | 0.10 |
| USD 214,000 | Kaiser Aluminum Corp '144A' 6.5% 1/5/2025 | 229,515 | 0.01 | USD 5,676,951 | Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A3' FRN 25/10/2036 | 2,564,090 | 0.08 |
| USD 1,000,000 | KAYNE CLO I Ltd 'Series 2018-1A C' '144A' FRN 15/7/2031 | 1,000,367 | 0.03 | USD 2,264,216 | Long Beach Mortgage Loan Trust 2006-WL3 'Series 2006-WL3 2A4' FRN 25/1/2036 | 2,071,057 | 0.07 |
| USD 289,000 | Ken Garff Automotive LLC '144A' 4.875% 15/9/2028 | 297,851 | 0.01 | USD 747,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 780,148 | 0.03 |
| USD 522,000 | Korn Ferry '144A' 4.625% 15/12/2027 | 550,057 | 0.02 | USD 1,082,000 | Lumen Technologies Inc 7.6% 15/9/2039 | 1,304,005 | 0.04 |
| USD 72,000 | Kraft Heinz Foods Co 4.375% 1/6/2046 | 77,958 | 0.00 | USD 1,598,000 | Lumen Technologies Inc 7.65% 15/3/2042 | 1,924,431 | 0.06 |
| USD 60,000 | Kraft Heinz Foods Co 4.875% 1/10/2049 | 70,500 | 0.00 | USD 1,074,000 | Macy's Inc '144A' 8.375% 15/6/2025 | 1,189,509 | 0.04 |
| USD 837,000 | Kraft Heinz Foods Co 5.2% 15/7/2045 | 1,011,482 | 0.03 | USD 1,000,000 | Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030 | 1,001,295 | 0.03 |
| USD 2,261,000 | Kraft Heinz Foods Co 5.5% 1/6/2050 | 2,879,216 | 0.09 | USD 750,000 | Madison Park Funding XXXI Ltd 'Series 2018-31A B' '144A' FRN 23/1/2031 | 752,251 | 0.02 |
| USD 844,000 | Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025 | 884,001 | 0.03 | USD 800,000 | Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A' FRN 23/1/2031 | 806,849 | 0.03 |
| USD 362,000 | Kronos Acquisition Holdings Inc / KIK Custom Products Inc '144A' 5% 31/12/2026 | 374,218 | 0.01 | USD 337,000 | MasTec Inc '144A' 4.5% 15/8/2028 | 354,271 | 0.01 |
| USD 261,000 | L Brands Inc '144A' 6.625% 1/10/2030 | 294,767 | 0.01 | USD 4,010,577 | Mastr Asset Backed Securities Trust 2006-FRE2 'Series 2006-FRE2 A4' FRN 25/3/2036 | 3,212,837 | 0.11 |
| USD 968,000 | L Brands Inc '144A' 6.875% 1/7/2025 | 1,057,250 | 0.03 | USD 1,517,000 | Matador Resources Co 5.875% 15/9/2026 | 1,482,549 | 0.05 |
| USD 1,283,000 | LABL Escrow Issuer LLC '144A' 6.75% 15/7/2026 | 1,381,631 | 0.05 | USD 275,000 | Mattel Inc 5.45% 1/11/2041 | 313,500 | 0.01 |
| USD 353,000 | LABL Escrow Issuer LLC '144A' 10.5% 15/7/2027 | 394,804 | 0.01 | USD 945,000 | Mattel Inc '144A' 5.875% 15/12/2027 | 1,039,500 | 0.03 |
| USD 597,000 | LBM Acquisition LLC '144A' 6.25% 15/1/2029 | 608,194 | 0.02 | USD 149,000 | Mattel Inc 6.2% 1/10/2040 | 178,427 | 0.01 |
| USD 500,000 | LCM XXV Ltd '144A' FRN 20/7/2030 | 500,482 | 0.02 | USD 815,000 | Mattel Inc '144A' 6.75% 31/12/2025 | 856,565 | 0.03 |
| USD 495,000 | Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025 | 523,938 | 0.02 | USD 1,330,000 | Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024 | 1,342,436 | 0.04 |
| USD 283,000 | Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026 | 290,429 | 0.01 | USD 881,000 | MEDNAX Inc '144A' 6.25% 15/1/2027 | 927,235 | 0.03 |
| USD 499,000 | Life Time Inc '144A' 5.75% 15/1/2026 | 507,109 | 0.02 | USD 235,000 | Meredith Corp 6.875% 1/2/2026 | 240,141 | 0.01 |
| USD 280,000 | Life Time Inc '144A' 8% 15/4/2026 | 286,300 | 0.01 | USD 123,000 | Meritor Inc '144A' 4.5% 15/12/2028 | 126,338 | 0.00 |
| USD 440,000 | LifePoint Health Inc '144A' 5.375% 15/1/2029 | 444,356 | 0.01 | USD 800,000 | MetLife Inc FRN 15/9/2025 (Perpetual) | 827,600 | 0.03 |
| USD 699,000 | Ligado Networks LLC '144A' 15.5% 1/11/2023 | 711,232 | 0.02 | USD 381,000 | MGIC Investment Corp 5.25% 15/8/2028 | 401,241 | 0.01 |
| USD 614,000 | Lions Gate Capital Holdings LLC '144A' 5.875% 1/11/2024 | 625,577 | 0.02 | USD 1,897,000 | Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027 | 2,074,844 | 0.07 |
| USD 49,000 | Lions Gate Capital Holdings LLC '144A' 6.375% 1/2/2024 | 50,348 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 278,000 | Minerals Technologies Inc '144A' 5% 1/7/2028 | 293,985 | 0.01 | USD 2,000,000 | Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A B' '144A' FRN 20/7/2031 | 2,009,014 | 0.07 |
| USD 151,000 | ModivCare Inc '144A' 5.875% 15/11/2025 | 160,638 | 0.01 | USD 76,000 | New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 | 78,422 | 0.00 |
| USD 550,000 | Morgan Stanley FRN 15/4/2021 (Perpetual) | 550,780 | 0.02 | USD 150,000 | New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028 | 169,500 | 0.01 |
| USD 790,000 | Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050 | 688,888 | 0.02 | USD 2,559,000 | New Fortress Energy Inc '144A' 6.75% 15/9/2025 | 2,684,391 | 0.09 |
| USD 1,463,000 | Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034 | 1,465,041 | 0.05 | USD 116,000 | New Home Co Inc/The '144A' 7.25% 15/10/2025 | 120,205 | 0.00 |
| USD 2,550,000 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051 | 2,819,767 | 0.09 | USD 1,950,000 | NFP Corp '144A' 6.875% 15/8/2028 | 2,023,164 | 0.07 |
| USD 1,143,000 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051 | 1,038,970 | 0.03 | USD 167,000 | NFP Corp '144A' 7% 15/5/2025 | 178,481 | 0.01 |
| USD 2,277,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040 | 2,026,427 | 0.07 | USD 695,000 | NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026 | 721,497 | 0.02 |
| USD 3,590,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035 | 3,552,506 | 0.12 | USD 871,000 | NGPL PipeCo LLC '144A' 7.768% 15/12/2037 | 1,150,701 | 0.04 |
| USD 4,517,059 | Morgan Stanley Residential Mortgage Loan Trust 2014-1 'Series 2014-1A B3' '144A' FRN 25/6/2044 | 4,880,096 | 0.16 | USD 785,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 | 832,591 | 0.03 |
| USD 1,522,000 | MPH Acquisition Holdings LLC '144A' 5.75% 1/11/2028 | 1,516,293 | 0.05 | USD 590,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030 | 644,206 | 0.02 |
| USD 47,000 | Murphy Oil Corp 6.375% 1/12/2042 | 43,804 | 0.00 | USD 216,000 | Nordstrom Inc '144A' 8.75% 15/5/2025 | 240,882 | 0.01 |
| USD 284,000 | Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030 | 289,325 | 0.01 | USD 877,000 | Northern Oil and Gas Inc '144A' 8.125% 1/3/2028 | 867,682 | 0.03 |
| USD 470,000 | Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028 | 484,100 | 0.02 | USD 404,000 | Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028 | 409,050 | 0.01 |
| USD 665,000 | Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027 | 701,091 | 0.02 | USD 196,000 | Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028 | 226,380 | 0.01 |
| USD 214,000 | Navient Corp 5% 15/3/2027 | 208,693 | 0.01 | USD 1,792,000 | Novelis Corp '144A' 4.75% 30/1/2030 | 1,884,960 | 0.06 |
| USD 165,000 | Navient Corp 6.125% 25/3/2024 | 175,208 | 0.01 | USD 889,000 | Novelis Corp '144A' 5.875% 30/9/2026 | 927,627 | 0.03 |
| USD 1,200,000 | Navient Corp 6.75% 15/6/2026 | 1,286,640 | 0.04 | USD 244,000 | NuStar Logistics LP 5.75% 1/10/2025 | 261,446 | 0.01 |
| USD 249,000 | NCR Corp '144A' 5% 1/10/2028 | 254,682 | 0.01 | USD 448,000 | NuStar Logistics LP 6% 1/6/2026 | 478,374 | 0.02 |
| USD 31,000 | NCR Corp '144A' 5.25% 1/10/2030 | 32,453 | 0.00 | USD 17,000 | NuStar Logistics LP 6.375% 1/10/2030 | 18,962 | 0.00 |
| USD 77,000 | NCR Corp '144A' 5.75% 1/9/2027 | 80,994 | 0.00 | USD 1,300,000 | Oak Hill Credit Partners X-R Ltd 'Series 2014-10RA B' '144A' FRN 12/12/2030 | 1,307,247 | 0.04 |
| USD 874,000 | NCR Corp '144A' 6.125% 1/9/2029 | 935,460 | 0.03 | USD 1,000,000 | Oak Hill Credit Partners X-R Ltd 'Series 2014-10RA C' '144A' FRN 12/12/2030 | 999,248 | 0.03 |
| USD 1,000,000 | Neuberger Berman CLO XV 'Series 2013-15A DR' '144A' FRN 15/10/2029 | 1,006,487 | 0.03 | USD 501,000 | Occidental Petroleum Corp 2.7% 15/8/2022 | 497,438 | 0.02 |
| USD 1,150,000 | Neuberger Berman CLO XXII Ltd 'Series 2016-22A BR' '144A' FRN 17/10/2030 | 1,154,595 | 0.04 | USD 288,000 | Occidental Petroleum Corp 2.7% 15/2/2023 | 284,656 | 0.01 |
| USD 700,000 | Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR' '144A' FRN 17/10/2030 | 696,977 | 0.02 | USD 386,000 | Occidental Petroleum Corp 2.9% 15/8/2024 | 379,727 | 0.01 |
| USD 900,000 | Neuberger Berman CLO XXIII Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027 | 900,080 | 0.03 | USD 13,000 | Occidental Petroleum Corp 3% 15/2/2027 | 12,342 | 0.00 |
| USD 1,300,000 | Neuberger Berman CLO XXIII Ltd 'Series 2016-23A DR' '144A' FRN 17/10/2027 | 1,305,725 | 0.04 | USD 118,000 | Occidental Petroleum Corp 3.4% 15/4/2026 | 116,968 | 0.00 |
| USD 1,000,000 | Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A B' '144A' FRN 20/4/2030 | 998,571 | 0.03 | USD 164,000 | Occidental Petroleum Corp 4.1% 15/2/2047 | 140,527 | 0.00 |
| | | | | USD 703,000 | Occidental Petroleum Corp 4.2% 15/3/2048 | 609,852 | 0.02 |
| | | | | USD 780,000 | Occidental Petroleum Corp 4.3% 15/8/2039 | 703,950 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 653,000 | Occidental Petroleum Corp 4.4% 15/4/2046 | 592,078 | 0.02 | USD 753,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.375% 1/6/2025 | 810,454 | 0.03 |
| USD 239,000 | Occidental Petroleum Corp 4.4% 15/8/2049 | 214,054 | 0.01 | USD 47,000 | Ovintiv Exploration Inc 5.375% 1/1/2026 | 51,908 | 0.00 |
| USD 180,000 | Occidental Petroleum Corp 4.5% 15/7/2044 | 164,250 | 0.01 | USD 173,000 | Ovintiv Exploration Inc 5.75% 30/1/2022 | 179,953 | 0.01 |
| USD 876,000 | Occidental Petroleum Corp 4.625% 15/6/2045 | 797,160 | 0.03 | USD 154,000 | Ovintiv Inc 6.5% 15/8/2034 | 189,167 | 0.01 |
| USD 301,000 | Occidental Petroleum Corp 5.5% 1/12/2025 | 323,765 | 0.01 | USD 211,000 | Ovintiv Inc 7.375% 1/11/2031 | 270,937 | 0.01 |
| USD 491,000 | Occidental Petroleum Corp 6.125% 1/1/2031 | 553,296 | 0.02 | USD 1,000,000 | OZLM XX Ltd 'Series 2018-20A B' '144A' FRN 20/4/2031 | 999,390 | 0.03 |
| USD 1,333,000 | Occidental Petroleum Corp 6.2% 15/3/2040 | 1,452,970 | 0.05 | USD 302,000 | P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025 | 320,120 | 0.01 |
| USD 29,000 | Occidental Petroleum Corp 6.6% 15/3/2046 | 32,897 | 0.00 | USD 2,250,000 | Palmer Square CLO 2013-2 Ltd 'Series 2013-2A A2RR' '144A' FRN 17/10/2031 | 2,262,486 | 0.07 |
| USD 108,000 | Occidental Petroleum Corp 6.95% 1/7/2024 | 118,530 | 0.00 | USD 2,400,000 | Palmer Square CLO 2013-2 Ltd 'Series 2013-2A BRR' '144A' FRN 17/10/2031 | 2,400,191 | 0.08 |
| USD 66,000 | Occidental Petroleum Corp 8.875% 15/7/2030 | 84,909 | 0.00 | USD 1,500,000 | Palmer Square CLO 2013-2 Ltd 'Series 2013-2A CRR' '144A' FRN 17/10/2031 | 1,508,225 | 0.05 |
| USD 4,000,000 | OCP CLO 2014-7 Ltd 'Series 2014-7A B1RR' '144A' FRN 20/7/2029 | 4,000,031 | 0.13 | USD 1,300,000 | Palmer Square CLO 2014-1 Ltd 'Series 2014-1A BR2' '144A' FRN 17/1/2031 | 1,305,026 | 0.04 |
| USD 1,500,000 | OCP CLO 2015-10 Ltd 'Series 2015-10A CR' '144A' FRN 26/10/2027 | 1,504,351 | 0.05 | USD 1,000,000 | Palmer Square CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031 | 1,000,011 | 0.03 |
| USD 6,750,000 | OCP CLO 2016-11 Ltd 'Series 2016-11A BR' '144A' FRN 26/10/2030 | 6,753,308 | 0.22 | USD 1,000,000 | Palmer Square CLO 2020-3 Ltd 'Series 2020-3A C' '144A' FRN 15/11/2031 | 1,015,821 | 0.03 |
| USD 1,000,000 | OCP CLO 2017-13 Ltd 'Series 2017-13A A2A' '144A' FRN 15/7/2030 | 1,003,836 | 0.03 | USD 1,165,000 | Palmer Square Loan Funding 2018-5 Ltd 'Series 2018-5A B' '144A' FRN 20/1/2027 | 1,165,204 | 0.04 |
| USD 1,500,000 | OCP CLO 2020-18 Ltd 'Series 2020-18A D' '144A' FRN 20/4/2030 | 1,510,318 | 0.05 | USD 3,588,000 | Par Pharmaceutical Inc '144A' 7.5% 1/4/2027 | 3,848,561 | 0.13 |
| USD 1,000,000 | Octagon Investment Partners 26 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030 | 991,850 | 0.03 | USD 1,700,000 | Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031 | 1,707,770 | 0.06 |
| USD 1,000,000 | Octagon Investment Partners XIV Ltd 'Series 2012-1A CR' '144A' FRN 15/7/2029 | 1,005,503 | 0.03 | USD 165,000 | Park River Holdings Inc '144A' 5.625% 1/2/2029 | 163,247 | 0.01 |
| USD 1,000,000 | Octagon Investment Partners XVI Ltd 'Series 2013-1A CR' '144A' FRN 17/7/2030 | 1,000,108 | 0.03 | USD 114,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027 | 125,343 | 0.00 |
| USD 1,000,000 | Octagon Investment Partners XXII Ltd 'Series 2014-1A CRR' '144A' FRN 22/1/2030 | 1,000,189 | 0.03 | USD 722,000 | Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028 | 756,746 | 0.02 |
| USD 700,000 | OHA Credit Partners XI Ltd 'Series 2015-11A DR' '144A' FRN 20/1/2032 | 703,941 | 0.02 | USD 1,915,000 | PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025 | 1,878,759 | 0.06 |
| USD 1,700,000 | OHA Loan Funding 2013-1 Ltd 'Series 2013-1A DR2' '144A' FRN 23/7/2031 | 1,710,515 | 0.06 | USD 697,000 | PDC Energy Inc 5.75% 15/5/2026 | 718,781 | 0.02 |
| USD 500,000 | OHA Loan Funding 2013-2 Ltd 'Series 2013-2A CR' '144A' FRN 23/5/2031 | 497,684 | 0.02 | USD 334,000 | PDC Energy Inc 6.125% 15/9/2024 | 341,306 | 0.01 |
| USD 101,000 | OneMain Finance Corp 5.375% 5/11/2029 | 106,555 | 0.00 | USD 267,000 | PDC Energy Inc 6.25% 1/12/2025 | 269,710 | 0.01 |
| USD 1,254,000 | OneMain Finance Corp 6.625% 15/1/2028 | 1,433,711 | 0.05 | USD 269,000 | Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027 | 289,679 | 0.01 |
| USD 42,000 | OneMain Finance Corp 7.125% 15/3/2026 | 48,867 | 0.00 | USD 160,000 | PennyMac Financial Services Inc '144A' 4.25% 15/2/2029 | 160,000 | 0.01 |
| USD 3,446,555 | Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037 | 3,389,784 | 0.11 | USD 479,000 | PetSmart Inc '144A' 7.125% 15/3/2023 | 480,653 | 0.02 |
| USD 2,436,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028 | 2,657,627 | 0.09 | USD 655,000 | PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028 | 677,237 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,482,000 | PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029 | 1,591,298 | 0.05 | USD 54,000 | Range Resources Corp 9.25% 1/2/2026 | 59,100 | 0.00 |
| USD 729,000 | PG&E Corp 5.25% 1/7/2030 | 784,586 | 0.03 | USD 541,000 | Rattler Midstream LP '144A' 5.625% 15/7/2025 | 566,359 | 0.02 |
| USD 856,000 | Picasso Finance Sub Inc '144A' 6.125% 15/6/2025 | 914,679 | 0.03 | USD 20,000 | Rayonier AM Products Inc '144A' 7.625% 15/1/2026 | 21,425 | 0.00 |
| USD 199,000 | Pike Corp '144A' 5.5% 1/9/2028 | 207,458 | 0.01 | USD 485,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/1/2029 | 492,275 | 0.02 |
| USD 680,000 | Post Holdings Inc '144A' 4.5% 15/9/2031 | 680,425 | 0.02 | USD 297,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 7.625% 15/6/2025 | 324,183 | 0.01 |
| USD 165,000 | Post Holdings Inc '144A' 4.625% 15/4/2030 | 168,094 | 0.01 | USD 750,000 | Regata XII Funding Ltd 'Series 2019-1A B' '144A' FRN 15/10/2032 | 750,421 | 0.02 |
| USD 493,000 | Powdr Corp '144A' 6% 1/8/2025 | 518,266 | 0.02 | USD 1,000,000 | Regata XII Funding Ltd 'Series 2019-1A D' '144A' FRN 15/10/2032 | 1,012,657 | 0.03 |
| USD 1,000,000 | PPM CLO 4 Ltd 'Series 2020-4A C' '144A' FRN 18/10/2031 | 1,001,397 | 0.03 | USD 1,000,000 | Regatta VI Funding Ltd 'Series 2016-1A CR' '144A' FRN 20/7/2028 | 1,000,714 | 0.03 |
| USD 3,843,000 | PQ Corp '144A' 5.75% 15/12/2025 | 3,946,281 | 0.13 | USD 1,250,000 | Regatta VII Funding Ltd 'Series 2016-1A CR' '144A' FRN 20/12/2028 | 1,246,313 | 0.04 |
| USD 521,000 | Presidio Holdings Inc '144A' 4.875% 1/2/2027 | 545,341 | 0.02 | USD 2,000,000 | Regatta VII Funding Ltd 'Series 2016-1A DR' '144A' FRN 20/12/2028 | 2,008,433 | 0.07 |
| USD 426,000 | Prime Healthcare Services Inc '144A' 7.25% 1/11/2025 | 457,417 | 0.02 | USD 1,750,000 | Regatta XV Funding Ltd 'Series 2018-4A C' '144A' FRN 25/10/2031 | 1,760,075 | 0.06 |
| USD 1,746,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028 | 1,822,824 | 0.06 | USD 2,688,000 | Regatta XVI Funding Ltd 'Series 2019-2A D' '144A' FRN 15/1/2033 | 2,735,539 | 0.09 |
| USD 2,500,000 | Progress Residential 2018-SFR2 Trust 'Series 2018-SFR2 F' '144A' 4.953% 17/8/2035 | 2,536,609 | 0.08 | USD 95,000 | RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc '144A' 9.75% 1/12/2026 | 102,673 | 0.00 |
| USD 934,000 | Progress Residential 2018-SFR3 Trust 'Series 2018-SFR3 F' '144A' 5.368% 17/10/2035 | 952,050 | 0.03 | USD 230,834 | Renaissance Home Equity Loan Trust 2005-1 'Series 2005-1 AV3' FRN 25/5/2035 | 222,964 | 0.01 |
| USD 845,000 | Progress Residential 2019-SFR2 Trust 'Series 2019-SFR2 F' '144A' 4.837% 17/5/2036 | 824,339 | 0.03 | USD 1,335,555 | Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035 | 1,406,453 | 0.05 |
| USD 1,500,000 | Progress Residential 2019-SFR4 Trust 'Series 2019-SFR4 E' '144A' 3.435% 17/10/2036 | 1,529,704 | 0.05 | USD 321,000 | RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/2/2029 | 319,796 | 0.01 |
| USD 1,630,000 | Progressive Corp/The FRN 15/3/2023 (Perpetual) | 1,703,350 | 0.06 | USD 1,126,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 1,147,360 | 0.04 |
| USD 235,000 | Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029 | 244,730 | 0.01 | USD 1,000,000 | Riserva Clo Ltd 'Series 2016-3A DR' '144A' FRN 18/10/2028 | 1,000,133 | 0.03 |
| USD 556,000 | QEP Resources Inc 5.25% 1/5/2023 | 590,750 | 0.02 | USD 700,000 | Rocket Software Inc '144A' 6.5% 15/2/2029 | 703,063 | 0.02 |
| USD 541,000 | QEP Resources Inc 5.375% 1/10/2022 | 565,683 | 0.02 | USD 700,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A D' '144A' FRN 20/10/2031 | 703,847 | 0.02 |
| USD 289,000 | QEP Resources Inc 5.625% 1/3/2026 | 327,463 | 0.01 | USD 319,000 | RP Escrow Issuer LLC '144A' 5.25% 15/12/2025 | 330,564 | 0.01 |
| USD 881,000 | Rackspace Technology Global Inc '144A' 5.375% 1/12/2028 | 915,689 | 0.03 | USD 2,250,000 | RR 2 Ltd 'Series 2017-2A C' '144A' FRN 15/10/2029 | 2,260,846 | 0.07 |
| USD 1,416,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026 | 1,445,665 | 0.05 | USD 343,000 | Sabre GLBL Inc '144A' 7.375% 1/9/2025 | 371,812 | 0.01 |
| USD 2,658,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028 | 2,812,496 | 0.09 | USD 1,108,000 | Sabre GLBL Inc '144A' 9.25% 15/4/2025 | 1,322,675 | 0.04 |
| USD 172,000 | Range Resources Corp 4.875% 15/5/2025 | 170,638 | 0.01 | USD 670,000 | Sasol Financing USA LLC 6.5% 27/9/2028 | 755,492 | 0.02 |
| USD 126,000 | Range Resources Corp 5% 15/8/2022 | 126,630 | 0.00 | USD 546,000 | Science Applications International Corp '144A' 4.875% 1/4/2028 | 572,405 | 0.02 |
| USD 199,000 | Range Resources Corp 5% 15/3/2023 | 200,035 | 0.01 | | | | |
| USD 62,000 | Range Resources Corp 5.875% 1/7/2022 | 62,581 | 0.00 | | | | |
| USD 179,000 | Range Resources Corp '144A' 8.25% 15/1/2029 | 194,107 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,156,000 | Scientific Games International Inc '144A' 5% 15/10/2025 | 1,190,310 | 0.04 | USD 1,385,000 | SRS Distribution Inc '144A' 8.25% 1/7/2026* | 1,468,100 | 0.05 |
| USD 372,000 | Scientific Games International Inc '144A' 7% 15/5/2028 | 396,101 | 0.01 | USD 1,671,000 | Staples Inc '144A' 7.5% 15/4/2026 | 1,690,216 | 0.06 |
| USD 56,000 | Scientific Games International Inc '144A' 7.25% 15/11/2029 | 60,212 | 0.00 | USD 8,619,000 | State Street Corp FRN 15/6/2047 | 7,424,105 | 0.24 |
| USD 1,815,000 | Scientific Games International Inc '144A' 8.25% 15/3/2026 | 1,937,231 | 0.06 | USD 635,000 | Station Casinos LLC '144A' 4.5% 15/2/2028 | 636,000 | 0.02 |
| USD 159,000 | Scientific Games International Inc '144A' 8.625% 1/7/2025 | 171,842 | 0.01 | USD 111,639 | Structured Asset Mortgage Investments II Trust 2006-AR6 'Series 2006-AR6 2A1' FRN 25/7/2046 | 97,380 | 0.00 |
| USD 347,000 | Scripps Escrow II Inc '144A' 5.375% 15/1/2031 | 354,591 | 0.01 | USD 401,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | 426,648 | 0.01 |
| USD 1,787,865 | Seasoned Credit Risk Transfer Trust Series 2018-1 'Series 2018-1 BX' FRN 25/5/2057 | 936,577 | 0.03 | USD 209,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 215,730 | 0.01 |
| USD 291,000 | SeaWorld Parks & Entertainment Inc '144A' 9.5% 1/8/2025 | 316,281 | 0.01 | USD 28,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 29,217 | 0.00 |
| USD 3,653,000 | Sempra Energy FRN 15/10/2025 (Perpetual) | 3,903,048 | 0.13 | USD 4,312,000 | Surgery Center Holdings Inc '144A' 6.75% 1/7/2025 | 4,422,495 | 0.15 |
| USD 92,000 | Service Properties Trust 4.35% 1/10/2024 | 91,655 | 0.00 | USD 471,000 | Surgery Center Holdings Inc '144A' 10% 15/4/2027 | 524,871 | 0.02 |
| USD 95,000 | Service Properties Trust 4.5% 15/6/2023 | 96,093 | 0.00 | USD 251,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6% 31/12/2030 | 251,377 | 0.01 |
| USD 211,000 | Service Properties Trust 5.5% 15/12/2027 | 227,660 | 0.01 | USD 251,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 7.5% 1/10/2025 | 268,112 | 0.01 |
| USD 591,000 | Service Properties Trust 7.5% 15/9/2025 | 670,500 | 0.02 | USD 392,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 4.875% 1/2/2031 | 402,862 | 0.01 |
| USD 2,500,000 | Signal Peak CLO 4 Ltd 'Series 2017-4A C' '144A' FRN 26/10/2029 | 2,496,898 | 0.08 | USD 818,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 872,446 | 0.03 |
| USD 1,000,000 | Silver Creek CLO Ltd 'Series 2014-1A DR' '144A' FRN 20/7/2030 | 1,004,767 | 0.03 | USD 24,000 | Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030 | 26,085 | 0.00 |
| USD 477,000 | Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029 | 482,497 | 0.02 | USD 358,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 5.75% 1/6/2025 | 381,717 | 0.01 |
| USD 122,000 | Sinclair Television Group Inc '144A' 4.125% 1/12/2030 | 119,331 | 0.00 | USD 1,817,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 6.75% 1/6/2025 | 1,863,570 | 0.06 |
| USD 1,986,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 2,148,604 | 0.07 | USD 1,386,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 1,462,230 | 0.05 |
| USD 35,000 | SM Energy Co 5% 15/1/2024 | 33,862 | 0.00 | USD 1,020,000 | Tenet Healthcare Corp '144A' 6.125% 1/10/2028 | 1,076,885 | 0.04 |
| USD 439,000 | SM Energy Co 6.125% 15/11/2022 | 434,336 | 0.01 | USD 1,377,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 1,456,377 | 0.05 |
| USD 110,000 | SM Energy Co 6.625% 15/1/2027 | 103,400 | 0.00 | USD 128,000 | Tenneco Inc '144A' 7.875% 15/1/2029 | 143,760 | 0.00 |
| USD 1,191,000 | SM Energy Co '144A' 10% 15/1/2025 | 1,345,086 | 0.04 | USD 507,000 | Terex Corp '144A' 5.625% 1/2/2025 | 521,893 | 0.02 |
| USD 2,601,000 | Solera LLC / Solera Finance Inc '144A' 10.5% 1/3/2024 | 2,711,543 | 0.09 | USD 2,348,000 | Terrier Media Buyer Inc '144A' 8.875% 15/12/2027 | 2,519,697 | 0.08 |
| USD 2,439,000 | Sotheby's '144A' 7.375% 15/10/2027 | 2,653,803 | 0.09 | USD 500,000 | TIAA CLO IV Ltd 'Series 2018-1A A2' '144A' FRN 20/1/2032 | 501,340 | 0.02 |
| USD 1,862,000 | Southern California Edison Co FRN 1/2/2022 (Perpetual) | 1,899,493 | 0.06 | USD 1,000,000 | TICP CLO IX Ltd 'Series 2017-9A D' '144A' FRN 20/1/2031 | 1,005,354 | 0.03 |
| USD 281,000 | Southwestern Energy Co 8.375% 15/9/2028 | 309,627 | 0.01 | USD 2,500,000 | TICP CLO V 2016-1 Ltd 'Series 2016-5A DR' '144A' FRN 17/7/2031 | 2,514,021 | 0.08 |
| USD 795,000 | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | 831,769 | 0.03 | USD 500,000 | TICP CLO VIII Ltd 'Series 2017-8A B' '144A' FRN 20/10/2030 | 500,098 | 0.02 |
| USD 297,000 | Spectrum Brands Inc '144A' 5% 1/10/2029 | 318,532 | 0.01 | USD 2,500,000 | TICP CLO VIII Ltd 'Series 2017-8A C' '144A' FRN 20/10/2030 | 2,512,922 | 0.08 |
| USD 161,000 | Spectrum Brands Inc '144A' 5.5% 15/7/2030 | 176,194 | 0.01 | USD 2,000,000 | TICP CLO XI Ltd 'Series 2018-11A D' '144A' FRN 20/10/2031 | 2,011,417 | 0.07 |
| USD 99,000 | Spirit AeroSystems Inc '144A' 5.5% 15/1/2025 | 103,579 | 0.00 | USD 500,000 | TICP CLO XII Ltd 'Series 2018-12A C' '144A' FRN 15/1/2031 | 498,017 | 0.02 |
| USD 1,638,000 | Sprint Capital Corp 8.75% 15/3/2032 | 2,444,715 | 0.08 | | | | |
| USD 878,000 | SRM Escrow Issuer LLC '144A' 6% 1/11/2028 | 916,961 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 500,000 | TICP CLO XII Ltd 'Series 2018-12A D' '144A' FRN 15/1/2031 | 502,165 | 0.02 | USD 281,000 | Vail Resorts Inc '144A' 6.25% 15/5/2025 | 301,021 | 0.01 |
| USD 1,707,000 | Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026 | 1,762,477 | 0.06 | USD 2,852,000 | Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025 | 2,976,775 | 0.10 |
| USD 201,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 225,874 | 0.01 | USD 6,582,000 | Verscend Escrow Corp '144A' 9.75% 15/8/2026 | 7,087,991 | 0.23 |
| USD 219,000 | TreeHouse Foods Inc 4% 1/9/2028 | 224,886 | 0.01 | USD 1,335,000 | Vertical US Newco Inc '144A' 5.25% 15/7/2027 | 1,395,909 | 0.05 |
| USD 1,000,000 | Treman Park CLO Ltd 'Series 2015-1A DRR' '144A' FRN 20/10/2028 | 1,003,897 | 0.03 | USD 8,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 8,440 | 0.00 |
| USD 750,000 | TRESTLES CLO II Ltd 'Series 2018-2A A2' '144A' FRN 25/7/2031 | 753,550 | 0.02 | USD 1,017,000 | Viasat Inc '144A' 6.5% 15/7/2028 | 1,096,880 | 0.04 |
| USD 500,000 | TRESTLES CLO II Ltd 'Series 2018-2A B' '144A' FRN 25/7/2031 | 497,531 | 0.02 | USD 903,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 942,669 | 0.03 |
| USD 750,000 | TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN 25/7/2031 | 753,651 | 0.02 | USD 400,000 | Viper Energy Partners LP '144A' 5.375% 1/11/2027 | 420,750 | 0.01 |
| USD 128,000 | Tri Pointe Homes Inc 5.7% 15/6/2028 | 143,680 | 0.00 | USD 464,000 | Vizient Inc '144A' 6.25% 15/5/2027 | 491,172 | 0.02 |
| USD 1,920,000 | Triumph Group Inc '144A' 8.875% 1/6/2024 | 2,142,653 | 0.07 | USD 2,510,000 | Voya Financial Inc FRN 15/9/2023 (Perpetual) | 2,701,388 | 0.09 |
| USD 455,000 | Uber Technologies Inc '144A' 6.25% 15/1/2028 | 487,856 | 0.02 | USD 750,000 | Wabash National Corp '144A' 5.5% 1/10/2025 | 766,796 | 0.03 |
| USD 1,275,000 | Uber Technologies Inc '144A' 7.5% 15/5/2025 | 1,370,242 | 0.05 | USD 490,000 | Wachovia Capital Trust II FRN 15/1/2027 | 473,800 | 0.02 |
| USD 830,000 | Uber Technologies Inc '144A' 7.5% 15/9/2027 | 907,265 | 0.03 | USD 695,322 | WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047 | 664,542 | 0.02 |
| USD 2,046,000 | Uber Technologies Inc '144A' 8% 1/11/2026* | 2,209,434 | 0.07 | USD 1,031,118 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A' FRN 25/10/2046 | 959,361 | 0.03 |
| USD 177,000 | Unisys Corp '144A' 6.875% 1/11/2027 | 195,585 | 0.01 | USD 911,835 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 'Series 2007-OA3 4A2' FRN 25/4/2047 | 808,292 | 0.03 |
| USD 1,868,705 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 2,091,678 | 0.07 | USD 1,208,000 | Waste Pro USA Inc '144A' 5.5% 15/2/2026 | 1,238,689 | 0.04 |
| USD 95,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 99,848 | 0.00 | USD 750,000 | Webster Park CLO Ltd 'Series 2015-1A CR' '144A' FRN 20/7/2030 | 754,335 | 0.02 |
| USD 149,000 | United Natural Foods Inc '144A' 6.75% 15/10/2028 | 157,009 | 0.01 | USD 2,155,000 | Wells Fargo & Co FRN 15/6/2024 (Perpetual) | 2,297,473 | 0.08 |
| USD 1,143,000 | United States Steel Corp '144A' 12% 1/6/2025 | 1,374,600 | 0.05 | USD 2,725,000 | Wells Fargo & Co FRN 15/3/2026 (Perpetual) | 2,723,978 | 0.09 |
| USD 291,000 | Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025 | 314,002 | 0.01 | USD 780,000 | Wells Fargo Commercial Mortgage Trust 2015-C28 'Series 2015-C28 D' FRN 15/5/2048 | 767,537 | 0.03 |
| USD 436,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6% 15/4/2023 | 445,537 | 0.01 | USD 3,288,000 | Wells Fargo Commercial Mortgage Trust 2015-NXS1 'Series 2015-NXS1 D' FRN 15/5/2048 | 3,351,433 | 0.11 |
| USD 975,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029 | 987,188 | 0.03 | USD 700,000 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN 15/1/2059 | 791,806 | 0.03 |
| USD 1,005,000 | Univision Communications Inc '144A' 5.125% 15/2/2025 | 1,010,653 | 0.03 | USD 467,000 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050 | 484,230 | 0.02 |
| USD 752,000 | Univision Communications Inc '144A' 6.625% 1/6/2027 | 791,871 | 0.03 | USD 1,390,000 | Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 C' FRN 15/5/2051 | 1,448,215 | 0.05 |
| USD 2,260,000 | US 2018-USDC 'Series 2018-USDC F' '144A' FRN 13/5/2038 | 1,696,470 | 0.06 | | | | |
| USD 576,000 | US Foods Inc '144A' 4.75% 15/2/2029 | 590,400 | 0.02 | | | | |
| USD 232,000 | US Foods Inc '144A' 6.25% 15/4/2025 | 247,680 | 0.01 | | | | |
| USD 443,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026 | 461,564 | 0.02 | | | | |
| USD 4,862,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027 | 5,178,030 | 0.17 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|--|----------------------|-----------------|----------------------------|---|--------------------|-----------------|
| USD 1,910,000 | Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051 | 1,657,347 | 0.05 | EQUITY LINKED NOTES | | | |
| USD 1,400,000 | Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 D' '144A' 3% 15/6/2051 | 1,172,583 | 0.04 | USD 24,447 | Bank of Montreal (Fund receives 11.29% Fixed; and receives/pays return on Anthem Inc) (17/3/2021) | 7,440,416 | 0.24 |
| USD 920,000 | Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051 | 984,663 | 0.03 | USD 2,794 | Bank of Montreal (Fund receives 11.52% Fixed; and receives/pays return on Alphabet Inc) (27/4/2021) | 5,658,810 | 0.19 |
| USD 111,000 | WESCO Distribution Inc '144A' 7.25% 15/6/2028 | 123,588 | 0.00 | USD 30,640 | Bank of Montreal (Fund receives 11.57% Fixed; and receives/pays return on Marriott International Inc) (12/4/2021) | 4,309,458 | 0.14 |
| USD 804,000 | Western Midstream Operating LP 5.3% 1/3/2048 | 854,250 | 0.03 | USD 34,094 | Bank of Montreal (Fund receives 13.99% Fixed; and receives/pays return on PPG Industries Inc) (17/3/2021) | 4,633,609 | 0.15 |
| USD 464,000 | Western Midstream Operating LP 5.45% 1/4/2044 | 495,320 | 0.02 | USD 88,708 | Bank of Montreal (Fund receives 26.14% Fixed; and receives/pays return on Advanced Micro Devices Inc) (17/3/2021) | 7,505,940 | 0.25 |
| USD 120,000 | Western Midstream Operating LP 5.5% 15/8/2048 | 124,800 | 0.00 | USD 39,465 | Barclays (Fund receives 10.56% Fixed; and receives/pays return on Union Pacific Corp) (1/3/2021) | 8,246,818 | 0.27 |
| USD 2,010,000 | Western Midstream Operating LP 6.5% 1/2/2050 | 2,305,048 | 0.08 | USD 7,371 | Barclays (Fund receives 10.77% Fixed; and receives/pays return on Dollar Tree Inc) (2/3/2021) | 741,756 | 0.03 |
| USD 1,142,000 | White Cap Buyer LLC '144A' 6.875% 15/10/2028 | 1,216,470 | 0.04 | USD 87,914 | Barclays (Fund receives 11.63% Fixed; and receives/pays return on Corning Inc) (1/3/2021) | 3,318,651 | 0.11 |
| USD 402,000 | White Cap Parent LLC '144A' 8.25% 15/3/2026 | 416,070 | 0.01 | USD 23,891 | Barclays (Fund receives 13.24% Fixed; and receives/pays return on Mastercard Inc) (11/3/2021) | 8,182,031 | 0.27 |
| USD 359,000 | Williams Scotsman International Inc '144A' 4.625% 15/8/2028 | 369,546 | 0.01 | USD 8,289 | Barclays (Fund receives 14.01% Fixed; and receives/pays return on Ameriprise Financial Inc) (5/5/2021) | 1,924,872 | 0.06 |
| USD 311,000 | Winnebago Industries Inc '144A' 6.25% 15/7/2028 | 338,796 | 0.01 | USD 25,603 | Barclays (Fund receives 15.45% Fixed; and receives/pays return on JP Morgan Chase & Co) (13/4/2021) | 3,785,120 | 0.13 |
| USD 534,000 | Wolverine Escrow LLC '144A' 8.5% 15/11/2024 | 526,991 | 0.02 | USD 35,902 | Barclays (Fund receives 25.96% Fixed; and receives/pays return on Kohl's Corp) (2/3/2021) | 1,373,782 | 0.05 |
| USD 737,000 | Wolverine Escrow LLC '144A' 9% 15/11/2026 | 727,327 | 0.02 | USD 187,168 | Barclays (Fund receives 6.13% Fixed; and receives/pays return on Comcast Corp) (11/3/2021) | 9,838,041 | 0.32 |
| USD 127,000 | Wolverine World Wide Inc '144A' 6.375% 15/5/2025 | 136,328 | 0.00 | USD 55,886 | Barclays (Fund receives 8.4% Fixed; and receives/pays return on Fiserv Inc) (1/3/2021) | 6,506,427 | 0.21 |
| USD 172,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 176,348 | 0.01 | USD 18,135 | Barclays (Fund receives 9.1% Fixed; and receives/pays return on Dover Corp) (1/3/2021) | 2,256,641 | 0.07 |
| USD 602,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 641,882 | 0.02 | USD 8,253 | Barclays (Fund receives 9.93% Fixed; and receives/pays return on Sherwin-Williams Co) (11/3/2021) | 5,622,522 | 0.19 |
| USD 1,312,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 1,383,793 | 0.05 | | | | |
| USD 273,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025 | 296,878 | 0.01 | | | | |
| USD 1,000,000 | York CLO-2 Ltd 'Series 2015-1A CR' '144A' FRN 22/1/2031 | 1,002,898 | 0.03 | | | | |
| USD 2,000,000 | York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029 | 2,011,288 | 0.07 | | | | |
| USD 2,000,000 | York CLO-5 Ltd 'Series 2018-1A D' '144A' FRN 22/10/2031 | 2,011,382 | 0.07 | | | | |
| USD 10,000 | Yum! Brands Inc 5.35% 1/11/2043 | 11,000 | 0.00 | | | | |
| USD 1,314,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 1,310,058 | 0.04 | | | | |
| USD 3,577,000 | Zayo Group Holdings Inc '144A' 6.125% 1/3/2028 | 3,713,928 | 0.12 | | | | |
| USD 343,000 | ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029 | 342,571 | 0.01 | | | | |
| | | 786,967,009 | 25.88 | | | | |
| | Uruguay | | | | | | |
| USD 468,305 | Uruguay Government International Bond 4.975% 20/4/2055 | 572,137 | 0.02 | | | | |
| Total Bonds | | 1,339,500,608 | 44.04 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 37,646 | BNP Paribas (Fund receives 11.91% Fixed; and receives/pays return on McDonald's Corp) (11/3/2021) | 7,960,707 | 0.26 | USD 46,499 | Citigroup (Fund receives 13.08% Fixed; and receives/pays return on Johnson & Johnson) (16/3/2021) | 7,485,368 | 0.25 |
| USD 43,732 | BNP Paribas (Fund receives 13.03% Fixed; and receives/pays return on Kimberly-Clark Corp) (16/3/2021) | 5,677,989 | 0.19 | USD 50,549 | Citigroup (Fund receives 13.21% Fixed; and receives/pays return on Masco Corp) (9/3/2021) | 2,701,905 | 0.09 |
| USD 58,153 | BNP Paribas (Fund receives 13.77% Fixed; and receives/pays return on Capital One Financial Corp) (17/3/2021) | 6,569,331 | 0.22 | USD 58,205 | Citigroup (Fund receives 14.19% Fixed; and receives/pays return on JP Morgan Chase & Co) (9/4/2021) | 8,373,999 | 0.27 |
| USD 68,317 | BNP Paribas (Fund receives 13.79% Fixed; and receives/pays return on Microsoft Corp) (20/4/2021) | 15,815,770 | 0.52 | USD 43,413 | Citigroup (Fund receives 14.99% Fixed; and receives/pays return on Apple Inc) (24/3/2021) | 5,359,676 | 0.18 |
| USD 61,546 | BNP Paribas (Fund receives 13.93% Fixed; and receives/pays return on DR Horton Inc) (16/3/2021) | 4,711,323 | 0.15 | USD 66,109 | Citigroup (Fund receives 15.29% Fixed; and receives/pays return on Activision Blizzard Inc) (9/3/2021) | 6,289,704 | 0.21 |
| USD 28,781 | BNP Paribas (Fund receives 14.92% Fixed; and receives/pays return on Facebook Inc) (27/4/2021) | 7,469,336 | 0.25 | USD 146,042 | Citigroup (Fund receives 16.33% Fixed; and receives/pays return on Bank of America Corp) (9/4/2021) | 5,005,722 | 0.16 |
| USD 36,825 | BNP Paribas (Fund receives 16.46% Fixed; and receives/pays return on Tractor Supply Co) (11/3/2021) | 5,730,003 | 0.19 | USD 21,111 | Citigroup (Fund receives 18.46% Fixed; and receives/pays return on QUALCOMM Inc) (24/3/2021) | 2,894,858 | 0.09 |
| USD 111,361 | BNP Paribas (Fund receives 17.33% Fixed; and receives/pays return on Apple Inc) (27/4/2021) | 13,886,898 | 0.46 | USD 16,173 | Citigroup (Fund receives 18.62% Fixed; and receives/pays return on salesforce.com Inc) (24/3/2021) | 3,644,710 | 0.12 |
| USD 34,822 | BNP Paribas (Fund receives 29.95% Fixed; and receives/pays return on Alliance Data Systems Corp) (18/3/2021) | 2,717,246 | 0.09 | USD 19,558 | Citigroup (Fund receives 20.73% Fixed; and receives/pays return on PayPal Holdings Inc) (24/3/2021) | 5,089,999 | 0.17 |
| USD 42,880 | Citigroup (Fund receives 10.37% Fixed; and receives/pays return on JP Morgan Chase & Co) (14/5/2021) | 6,318,925 | 0.21 | USD 18,535 | Citigroup (Fund receives 9.23% Fixed; and receives/pays return on Visa Inc) (24/3/2021) | 3,934,283 | 0.13 |
| USD 10,436 | Citigroup (Fund receives 10.59% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (20/5/2021) | 4,864,205 | 0.16 | USD 10,436 | Citigroup (Fund receives 9.67% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (19/3/2021) | 4,744,874 | 0.15 |
| USD 46,499 | Citigroup (Fund receives 10.89% Fixed; and receives/pays return on Johnson & Johnson) (7/4/2021) | 7,515,340 | 0.25 | USD 34,821 | Credit Suisse (Fund receives 11.55% Fixed; and receives/pays return on Target Corp) (3/3/2021) | 6,315,293 | 0.21 |
| USD 7,325 | Citigroup (Fund receives 11.36% Fixed; and receives/pays return on Charles River Laboratories International Inc) (9/3/2021) | 2,062,848 | 0.07 | USD 20,980 | Credit Suisse (Fund receives 12.15% Fixed; and receives/pays return on Owens Corning) (1/3/2021) | 1,677,971 | 0.05 |
| USD 21,441 | Citigroup (Fund receives 12.01% Fixed; and receives/pays return on McKesson Corp) (19/3/2021) | 3,734,758 | 0.12 | USD 82,157 | Credit Suisse (Fund receives 12.7% Fixed; and receives/pays return on Microsoft Corp) (26/3/2021) | 18,584,214 | 0.61 |
| USD 33,734 | Citigroup (Fund receives 12.53% Fixed; and receives/pays return on 3M Co) (16/3/2021) | 6,034,056 | 0.20 | USD 45,558 | Credit Suisse (Fund receives 12.95% Fixed; and receives/pays return on The Coca-Cola Co) (20/4/2021) | 2,312,205 | 0.08 |
| USD 27,168 | Citigroup (Fund receives 12.69% Fixed; and receives/pays return on Walmart Inc) (9/3/2021) | 3,581,004 | 0.12 | USD 4,809 | Credit Suisse (Fund receives 13.35% Fixed; and receives/pays return on Autozone Inc) (2/3/2021) | 5,658,033 | 0.19 |
| USD 8,252 | Citigroup (Fund receives 13% Fixed; and receives/pays return on MSCI Inc) (1/3/2021) | 3,359,276 | 0.11 | USD 89,394 | Credit Suisse (Fund receives 14.05% Fixed; and receives/pays return on Conagra Foods Inc) (3/3/2021) | 3,075,790 | 0.10 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 49,853 | Credit Suisse (Fund receives 14.25% Fixed; and receives/pays return on Ciena Corp) (3/3/2021) | 2,502,114 | 0.08 | JPY 107,603 | JP Morgan (Fund receives 7.59% Fixed; and receives/pays return on Toyota Motor Corp) (10/3/2021) | 7,920,878 | 0.26 |
| USD 32,144 | Credit Suisse (Fund receives 14.45% Fixed; and receives/pays return on Darden Restaurants Inc) (14/4/2021) | 4,187,921 | 0.14 | JPY 12,887 | JP Morgan (Fund receives 8.25% Fixed; and receives/pays return on Nintendo Co Ltd) (10/3/2021) | 7,813,523 | 0.26 |
| USD 19,373 | Credit Suisse (Fund receives 15.7% Fixed; and receives/pays return on Broadcom Ltd) (10/3/2021) | 8,384,632 | 0.27 | USD 51,464 | Merrill Lynch (Fund receives 10.94% Fixed; and receives/pays return on Abbott Laboratories) (17/3/2021) | 6,094,750 | 0.20 |
| USD 5,564 | JP Morgan (Fund receives 10.06% Fixed; and receives/pays return on Alphabet Inc) (22/3/2021) | 11,312,072 | 0.37 | USD 15,952 | Merrill Lynch (Fund receives 11.62% Fixed; and receives/pays return on Morgan Stanley) (15/4/2021) | 1,214,266 | 0.04 |
| USD 3,457 | JP Morgan (Fund receives 10.52% Fixed; and receives/pays return on Amazon.com Inc) (22/3/2021) | 10,693,437 | 0.35 | USD 3,433 | Merrill Lynch (Fund receives 12.87% Fixed; and receives/pays return on Netflix Inc) (21/4/2021) | 1,860,952 | 0.06 |
| JPY 14,237 | JP Morgan (Fund receives 10.59% Fixed; and receives/pays return on Daikin Industries Ltd) (10/3/2021) | 2,775,934 | 0.09 | USD 20,404 | Merrill Lynch (Fund receives 13.64% Fixed; and receives/pays return on Adobe Inc) (10/3/2021) | 9,404,464 | 0.31 |
| USD 6,811 | JP Morgan (Fund receives 11.4% Fixed; and receives/pays return on The Goldman Sachs Group Inc) (15/4/2021) | 2,107,922 | 0.07 | USD 37,636 | Merrill Lynch (Fund receives 13.69% Fixed; and receives/pays return on Eli Lilly and Co) (18/3/2021) | 7,671,037 | 0.25 |
| USD 42,995 | JP Morgan (Fund receives 11.5% Fixed; and receives/pays return on United Parcel Service Inc) (19/3/2021) | 6,839,756 | 0.22 | USD 165,912 | Merrill Lynch (Fund receives 13.81% Fixed; and receives/pays return on Boston Scientific Corp) (17/3/2021) | 6,275,518 | 0.21 |
| USD 11,707 | JP Morgan (Fund receives 11.82% Fixed; and receives/pays return on Interactive Brokers Group Inc) (21/4/2021) | 827,815 | 0.03 | USD 137,639 | Merrill Lynch (Fund receives 14.14% Fixed; and receives/pays return on AGNC Investment Corp) (16/3/2021) | 2,217,695 | 0.07 |
| USD 10,551 | JP Morgan (Fund receives 12.17% Fixed; and receives/pays return on The Estée Lauder Companies Inc) (3/5/2021) | 3,090,930 | 0.10 | USD 10,277 | Merrill Lynch (Fund receives 14.3% Fixed; and receives/pays return on Teledyne Technologies Inc) (17/3/2021) | 3,841,317 | 0.13 |
| USD 154,887 | JP Morgan (Fund receives 12.47% Fixed; and receives/pays return on Pfizer Inc) (19/3/2021) | 5,239,053 | 0.17 | USD 23,343 | Merrill Lynch (Fund receives 14.44% Fixed; and receives/pays return on Advance Auto Parts Inc) (14/5/2021) | 3,754,522 | 0.12 |
| JPY 78,640 | JP Morgan (Fund receives 12.62% Fixed; and receives/pays return on Sony Corp) (10/3/2021) | 7,985,024 | 0.26 | USD 40,933 | Merrill Lynch (Fund receives 15.2% Fixed; and receives/pays return on Paccar Inc) (16/3/2021) | 3,780,440 | 0.13 |
| USD 18,343 | JP Morgan (Fund receives 13.54% Fixed; and receives/pays return on Ross Store Inc) (2/3/2021) | 2,143,382 | 0.07 | USD 13,997 | Merrill Lynch (Fund receives 15.46% Fixed; and receives/pays return on Servicenow Inc) (11/3/2021) | 7,326,108 | 0.24 |
| USD 112,707 | JP Morgan (Fund receives 14.7% Fixed; and receives/pays return on Apple Inc) (5/3/2021) | 13,823,466 | 0.45 | USD 520,582 | Merrill Lynch (Fund receives 17.52% Fixed; and receives/pays return on General Electric Co) (16/3/2021) | 6,417,494 | 0.21 |
| USD 45,321 | JP Morgan (Fund receives 16.42% Fixed; and receives/pays return on Eaton Corp Plc) (19/3/2021) | 5,754,804 | 0.19 | USD 20,559 | Merrill Lynch (Fund receives 19.64% Fixed; and receives/pays return on Citizens Financial Group Inc) (16/4/2021) | 847,310 | 0.03 |
| USD 22,311 | JP Morgan (Fund receives 6.61% Fixed; and receives/pays return on UnitedHealth Group International) (15/4/2021) | 7,455,686 | 0.25 | USD 129,589 | Merrill Lynch (Fund receives 21.95% Fixed; and receives/pays return on Dow Inc) (11/3/2021) | 7,566,107 | 0.25 |
| JPY 64,955 | JP Morgan (Fund receives 7% Fixed; and receives/pays return on M3 Inc) (10/3/2021) | 5,147,567 | 0.17 | JPY 8,966 | Merrill Lynch (Fund receives 6.6% Fixed; and receives/pays return on Fast Retailing Co Ltd) (12/3/2021) | 8,576,517 | 0.28 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 42,923 | Merrill Lynch (Fund receives 8.98% Fixed; and receives/pays return on Danaher Corp) (11/3/2021) | 9,504,048 | 0.31 | USD 9,540 | Royal Bank of Canada (Fund receives 12.54% Fixed; and receives/pays return on Parker-Hannifin Corp) (29/4/2021) | 2,722,878 | 0.09 |
| USD 39,877 | Merrill Lynch (Fund receives 9.16% Fixed; and receives/pays return on Microsoft Corp) (24/3/2021) | 9,215,560 | 0.30 | USD 16,300 | Royal Bank of Canada (Fund receives 12.71% Fixed; and receives/pays return on JPMorgan Chase & Co) (5/3/2021) | 2,137,556 | 0.07 |
| USD 42,455 | Nomura (Fund receives 10.116% Fixed; and receives/pays return on Walmart Inc) (5/3/2021) | 5,574,011 | 0.18 | USD 69,213 | Royal Bank of Canada (Fund receives 13.29% Fixed; and receives/pays return on Emerson Electric Co) (1/3/2021) | 6,016,678 | 0.20 |
| USD 18,755 | Nomura (Fund receives 10.646% Fixed; and receives/pays return on McDonald's Corp) (5/3/2021) | 3,968,511 | 0.13 | USD 25,925 | Royal Bank of Canada (Fund receives 13.64% Fixed; and receives/pays return on Fifth Third Bancorp) (21/4/2021) | 852,965 | 0.03 |
| USD 5,669 | Nomura (Fund receives 11.5366% Fixed; and receives/pays return on UnitedHealth Group International) (5/3/2021) | 1,891,266 | 0.06 | USD 24,089 | Royal Bank of Canada (Fund receives 13.76% Fixed; and receives/pays return on Morgan Stanley) (16/4/2021) | 1,924,480 | 0.06 |
| USD 27,889 | Nomura (Fund receives 11.8273% Fixed; and receives/pays return on HCA Healthcare Inc) (19/3/2021) | 4,846,442 | 0.16 | USD 6,855 | Royal Bank of Canada (Fund receives 14.03% Fixed; and receives/pays return on Willis Towers Watson Plc) (29/4/2021) | 1,548,355 | 0.05 |
| USD 25,872 | Nomura (Fund receives 8.6346% Fixed; and receives/pays return on Dollar General Corp) (5/3/2021) | 4,897,449 | 0.16 | USD 67,748 | Royal Bank of Canada (Fund receives 14.42% Fixed; and receives/pays return on Discover Financial Services) (4/5/2021) | 6,271,532 | 0.21 |
| USD 117,426 | Nomura (Fund receives 9.5554% Fixed; and receives/pays return on Merck & Co Inc) (12/3/2021) | 8,684,337 | 0.29 | USD 213,916 | Royal Bank of Canada (Fund receives 14.64% Fixed; and receives/pays return on Regions Financial Corp) (4/5/2021) | 4,225,587 | 0.14 |
| USD 27,655 | Royal Bank of Canada (Fund receives 10.03% Fixed; and receives/pays return on Waste Management Inc) (27/4/2021) | 3,126,043 | 0.10 | USD 56,921 | Royal Bank of Canada (Fund receives 14.85% Fixed; and receives/pays return on Tyson Foods Inc) (10/3/2021) | 3,893,442 | 0.13 |
| USD 13,394 | Royal Bank of Canada (Fund receives 10.04% Fixed; and receives/pays return on Aon Plc) (29/4/2021) | 3,093,518 | 0.10 | USD 18,021 | Royal Bank of Canada (Fund receives 15.26% Fixed; and receives/pays return on Fortune Brands Home & Security Inc) (29/4/2021) | 1,572,922 | 0.05 |
| USD 105,038 | Royal Bank of Canada (Fund receives 10.36% Fixed; and receives/pays return on Mondelez International Inc) (18/3/2021) | 5,686,374 | 0.19 | USD 20,098 | Royal Bank of Canada (Fund receives 15.51% Fixed; and receives/pays return on TransUnion) (1/3/2021) | 1,715,846 | 0.06 |
| USD 28,572 | Royal Bank of Canada (Fund receives 11.44% Fixed; and receives/pays return on The Allstate Corp) (4/5/2021) | 3,087,382 | 0.10 | USD 7,053 | Royal Bank of Canada (Fund receives 15.66% Fixed; and receives/pays return on Williams-Sonoma Inc) (22/3/2021) | 850,840 | 0.03 |
| USD 15,483 | Royal Bank of Canada (Fund receives 11.98% Fixed; and receives/pays return on Truist Financial Corp) (15/4/2021) | 855,171 | 0.03 | USD 48,003 | Royal Bank of Canada (Fund receives 16.72% Fixed; and receives/pays return on Synchrony Financial) (21/4/2021) | 1,931,357 | 0.06 |
| USD 13,263 | Royal Bank of Canada (Fund receives 12.22% Fixed; and receives/pays return on Johnson & Johnson) (5/3/2021) | 2,071,721 | 0.07 | USD 126,171 | Royal Bank of Canada (Fund receives 17.4% Fixed; and receives/pays return on Fifth Third Bancorp) (4/5/2021) | 4,172,208 | 0.14 |
| USD 1,866 | Royal Bank of Canada (Fund receives 12.44% Fixed; and receives/pays return on Amazon.com Inc) (14/5/2021) | 5,825,437 | 0.19 | USD 15,800 | Royal Bank of Canada (Fund receives 20.27% Fixed; and receives/pays return on Discover Financial Services) (21/4/2021) | 1,548,727 | 0.05 |
| USD 130,892 | Royal Bank of Canada (Fund receives 12.52% Fixed; and receives/pays return on US Bancorp) (4/5/2021) | 6,281,190 | 0.21 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description |
|--------------------|-----------------|---|--------------------|-----------------|---|
| USD 92,397 | | Royal Bank of Canada (Fund receives 20.51% Fixed; and receives/pays return on Ally Financial Inc) (20/4/2021) | 3,902,424 | 0.13 | USD 1,866 Royal Bank of Canada (Fund receives 9.56% Fixed; and receives/pays return on Amazon.com Inc) (27/4/2021) |
| USD 9,467 | | Royal Bank of Canada (Fund receives 7.1% Fixed; and receives/pays return on Union Pacific Corp) (21/4/2021) | 1,978,736 | 0.06 | USD 102,060 Royal Bank of Canada (Fund receives 9.72% Fixed; and receives/pays return on Johnson Controls International Plc) (18/3/2021) |
| USD 10,345 | | Royal Bank of Canada (Fund receives 7.41% Fixed; and receives/pays return on The Hershey Co) (22/4/2021) | 1,538,184 | 0.05 | USD 7,618 Societe Generale (Fund receives 10.24% Fixed; and receives/pays return on Idexx Labs) (19/3/2021) |
| USD 6,179 | | Royal Bank of Canada (Fund receives 8.18% Fixed; and receives/pays return on Citrix Systems Inc) (23/4/2021) | 820,856 | 0.03 | USD 74,484 Societe Generale (Fund receives 12.49% Fixed; and receives/pays return on Abbott Laboratories) (1/3/2021) |
| USD 51,444 | | Royal Bank of Canada (Fund receives 8.43% Fixed; and receives/pays return on Verizon Communications Inc) (5/3/2021) | 2,904,361 | 0.09 | USD 10,224 Societe Generale (Fund receives 12.8% Fixed; and receives/pays return on O'Reilly Automotive Inc) (16/4/2021) |
| USD 75,020 | | Royal Bank of Canada (Fund receives 8.44% Fixed; and receives/pays return on The Coca-Cola Co) (5/3/2021) | 3,750,403 | 0.12 | USD 69,506 Societe Generale (Fund receives 13.23% Fixed; and receives/pays return on NextEra Energy Inc) (16/3/2021) |
| USD 16,548 | | Royal Bank of Canada (Fund receives 8.61% Fixed; and receives/pays return on Fastenal Co) (13/4/2021) | 770,176 | 0.02 | USD 14,205 Societe Generale (Fund receives 15.19% Fixed; and receives/pays return on Polaris Inc) (16/3/2021) |
| USD 25,376 | | Royal Bank of Canada (Fund receives 8.67% Fixed; and receives/pays return on First Republic Bank) (22/3/2021) | 4,133,096 | 0.14 | USD 8,086 UBS (Fund receives 8.9% Fixed; and receives/pays return on The Sherwin-Williams Co) (12/3/2021) |
| USD 23,347 | | Royal Bank of Canada (Fund receives 8.83% Fixed; and receives/pays return on Costco Wholesale Corp) (3/3/2021) | 7,838,186 | 0.26 | Total Equity Linked Notes |
| USD 19,949 | | Royal Bank of Canada (Fund receives 8.99% Fixed; and receives/pays return on S&P Global Inc) (1/3/2021) | 6,602,092 | 0.22 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market |
| USD 41,529 | | Royal Bank of Canada (Fund receives 9.07% Fixed; and receives/pays return on Electronic Arts Inc) (22/3/2021) | 5,656,802 | 0.19 | 2,881,939,406 |
| USD 23,012 | | Royal Bank of Canada (Fund receives 9.15% Fixed; and receives/pays return on Fortive Corp) (29/4/2021) | 1,551,409 | 0.05 | Other Transferable Securities |
| USD 97,595 | | Royal Bank of Canada (Fund receives 9.19% Fixed; and receives/pays return on Oracle Corp) (10/3/2021) | 6,228,155 | 0.20 | BONDS |
| USD 8,801 | | Royal Bank of Canada (Fund receives 9.42% Fixed; and receives/pays return on The Sherwin-Williams Co) (1/3/2021) | 5,932,895 | 0.19 | United States |
| | | | | | USD 6,700,000 Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040** |
| | | | | | 6,716,080 |
| | | | | | 0.22 |
| | | | | | Total Bonds |
| | | | | | 6,716,080 |
| | | | | | 0.22 |
| | | | | | Total Other Transferable Securities |
| | | | | | 6,716,080 |
| | | | | | 0.22 |
| | | | | | Total Portfolio |
| | | | | | 2,888,655,486 |
| | | | | | 94.98 |
| | | | | | Other Net Assets |
| | | | | | 152,590,679 |
| | | | | | 5.02 |
| | | | | | Total Net Assets (USD) |
| | | | | | 3,041,246,165 |
| | | | | | 100.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Dynamic High Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|-------------|-----------------|---------------|---|
| HKD | 13,003,069 | USD | 1,677,305 | Barclays | 17/3/2021 | (760) |
| HKD | 6,027,833 | USD | 777,641 | Bank of America | 17/3/2021 | (445) |
| USD | 317,838 | EUR | 260,973 | BNP Paribas | 17/3/2021 | 1,346 |
| USD | 412,385 | EUR | 340,530 | Bank of America | 17/3/2021 | (589) |
| USD | 2,270,369 | HKD | 17,600,261 | Morgan Stanley | 17/3/2021 | 1,086 |
| USD | 6,026,826 | BRL | 33,250,000 | HSBC Bank Plc | 21/5/2021 | 45,999 |
| Net unrealised appreciation | | | | | | 46,637 |
| AUD Hedged Share Class | | | | | | |
| AUD | 239,185,743 | USD | 182,021,293 | BNY Mellon | 15/3/2021 | 3,777,365 |
| USD | 7,250,631 | AUD | 9,315,188 | BNY Mellon | 15/3/2021 | 14,616 |
| Net unrealised appreciation | | | | | | 3,791,981 |
| BRL Hedged Share Class | | | | | | |
| BRL | 35,428,563 | USD | 6,503,455 | BNY Mellon | 15/3/2021 | (114,451) |
| Net unrealised depreciation | | | | | | (114,451) |
| CAD Hedged Share Class | | | | | | |
| CAD | 12,080,480 | USD | 9,445,219 | BNY Mellon | 15/3/2021 | 96,635 |
| USD | 995,156 | CAD | 1,267,386 | BNY Mellon | 15/3/2021 | (5,897) |
| Net unrealised appreciation | | | | | | 90,738 |
| CHF Hedged Share Class | | | | | | |
| CHF | 119,567 | USD | 132,493 | BNY Mellon | 15/3/2021 | (422) |
| USD | 838 | CHF | 750 | BNY Mellon | 15/3/2021 | 9 |
| Net unrealised depreciation | | | | | | (413) |
| CNH Hedged Share Class | | | | | | |
| CNY | 409,796,604 | USD | 63,163,207 | BNY Mellon | 15/3/2021 | 35,435 |
| USD | 2,320,848 | CNY | 14,974,129 | BNY Mellon | 15/3/2021 | 11,558 |
| Net unrealised appreciation | | | | | | 46,993 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|---------------|----------|-------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 324,701,834 | USD | 389,366,543 | BNY Mellon | 15/3/2021 | 4,389,200 |
| USD | 9,666,959 | EUR | 7,970,376 | BNY Mellon | 15/3/2021 | 1,495 |
| Net unrealised appreciation | | | | | | 4,390,695 |
| GBP Hedged Share Class | | | | | | |
| GBP | 103,476,855 | USD | 141,737,397 | BNY Mellon | 15/3/2021 | 2,486,561 |
| USD | 2,281,843 | GBP | 1,633,845 | BNY Mellon | 15/3/2021 | 4,620 |
| Net unrealised appreciation | | | | | | 2,491,181 |
| HKD Hedged Share Class | | | | | | |
| HKD | 2,062,440,658 | USD | 266,066,228 | BNY Mellon | 15/3/2021 | (147,166) |
| USD | 9,350,868 | HKD | 72,495,217 | BNY Mellon | 15/3/2021 | 3,758 |
| Net unrealised depreciation | | | | | | (143,408) |
| NZD Hedged Share Class | | | | | | |
| NZD | 12,949,416 | USD | 9,254,298 | BNY Mellon | 15/3/2021 | 183,217 |
| USD | 463,456 | NZD | 637,211 | BNY Mellon | 15/3/2021 | (943) |
| Net unrealised appreciation | | | | | | 182,274 |
| SGD Hedged Share Class | | | | | | |
| SGD | 634,009,765 | USD | 473,837,737 | BNY Mellon | 15/3/2021 | 3,291,402 |
| USD | 10,885,874 | SGD | 14,415,408 | BNY Mellon | 15/3/2021 | 37,449 |
| Net unrealised appreciation | | | | | | 3,328,851 |
| Total net unrealised appreciation | | | | | | 14,111,078 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| (95) | EUR | EURO STOXX 50 Index | March 2021 | 27,438 |
| 604 | JPY | TOPIX Index | March 2021 | (1,491,920) |
| 3,055 | USD | MSCI Emerging Markets Index | March 2021 | 13,014,300 |
| 332 | USD | S&P 500 E-Mini Index | March 2021 | (1,455,115) |
| (503) | USD | JPY/USD Future | March 2021 | 1,195,359 |
| (608) | USD | GBP/USD Future | March 2021 | (1,842,326) |
| 1,065 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (1,966,133) |
| 559 | USD | US Treasury 5 Year Note (CBT) | June 2021 | (607,039) |
| 60 | USD | US Long Bond (CBT) | June 2021 | (407,344) |
| (12) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 10,781 |
| (13) | USD | US Treasury 2 Year Note (CBT) | June 2021 | 1,727 |
| (14) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 19,031 |
| (176) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 309,209 |
| Total | | | | 6,807,968 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Dynamic High Income Fund continued

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|--------------------|--|---------------------|--|
| Egypt | | | |
| 213,377 | Commercial International Bank Egypt SAE | JP Morgan | 2,763 |
| | | | 2,763 |
| Netherlands | | | |
| 28,178 | X5 Retail Group NV GDR | JP Morgan | (74,390) |
| | | | (74,390) |
| Total | | | (71,627) |

Emerging Europe Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|--|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 6,301,219 | PGE Polska Grupa Energetyczna SA | 9,222,737 | 1.50 |
| FUNDS | | | | 1,080,617 | Polski Koncern Naftowy ORLEN SA* | 13,966,593 | 2.26 |
| Ireland | | | | 963,052 | Powszechna Kasa Oszczednosci Bank Polski SA | 6,372,646 | 1.03 |
| 70,922 | BlackRock ICS Euro Liquid Environmentally Aware Fund [†] | 7,020,701 | 1.14 | 19,588 | Santander Bank Polska SA | 903,676 | 0.15 |
| Total Funds | | | | 13,267,701 | Tauron Polska Energia SA | 7,482,459 | 1.21 |
| | | | | 56,385,348 9.13 | | | |
| COMMON / PREFERRED STOCKS (SHARES) | | | | Portugal | | | |
| Cyprus | | | | 97,899,918 | Banco Comercial Portugues SA* | 11,424,920 | 1.85 |
| 349,116 | Ozon Holdings Plc ADR | 16,666,145 | 2.70 | Russian Federation | | | |
| Czech Republic | | | | 9,948,711 | Alrosa PJSC | 10,972,035 | 1.78 |
| 369,828 | CEZ AS | 7,429,115 | 1.20 | 5,048,597 | Gazprom PJSC | 12,154,833 | 1.97 |
| Greece | | | | 8,373,762 | Gazprom PJSC ADR | 40,106,020 | 6.50 |
| 12,640,132 | Eurobank Ergasias Services and Holdings SA | 7,343,917 | 1.19 | 227,930,750 | Inter RAO UES PJSC | 12,903,885 | 2.09 |
| 697,096 | Motor Oil Hellas Corinth Refineries SA | 7,967,808 | 1.29 | 74,673 | LUKOIL PJSC | 4,632,766 | 0.75 |
| 7,444,287 | National Bank of Greece SA* | 15,543,671 | 2.52 | 925,984 | LUKOIL PJSC ADR | 57,366,102 | 9.29 |
| 1,943,190 | OPAP SA | 21,744,296 | 3.52 | 788,300 | MMC Norilsk Nickel PJSC ADR | 20,210,845 | 3.28 |
| 1,047,788 | Terna Energy SA* | 12,636,323 | 2.05 | 119,575 | Novatek PJSC GDR | 16,936,459 | 2.74 |
| | | | | 5,632,649 | Novolipetsk Steel PJSC | 13,897,199 | 2.25 |
| | | | | 39,724 | PhosAgro PJSC | 1,766,540 | 0.29 |
| | | | | 484,008 | PhosAgro PJSC GDR | 6,995,175 | 1.13 |
| | | | | 1,181,199 | Rosneft Oil Co PJSC | 6,861,455 | 1.11 |
| | | | | 1,166,143 | Rosneft Oil Co PJSC GDR | 6,722,280 | 1.09 |
| Hungary | | | | 12,884,945 | Sberbank of Russia PJSC | 38,582,996 | 6.25 |
| 1,461,198 | MOL Hungarian Oil & Gas Plc | 8,730,643 | 1.41 | 1,208,586 | Sberbank of Russia PJSC ADR | 14,575,950 | 2.36 |
| 804,537 | OTP Bank Nyrt | 29,927,645 | 4.85 | 3,282,868 | Tatneft PJSC | 18,986,353 | 3.08 |
| | | | | 1,522,151 | Tatneft PJSC (Pref) | 8,263,196 | 1.34 |
| | | | | 287,210 | Tatneft PJSC ADR | 9,946,125 | 1.61 |
| | | | | 301,880,214 48.91 | | | |
| Kazakhstan | | | | Turkey | | | |
| 414,450 | Halyk Savings Bank of Kazakhstan JSC GDR | 4,461,641 | 0.73 | 8,384,638 | Akbank T.A.S. | 5,661,484 | 0.92 |
| 293,042 | Kaspi.KZ JSC GDR | 17,235,795 | 2.79 | 7,941,616 | Turk Hava Yollari AO* | 11,961,477 | 1.94 |
| | | | | 14,302,290 | Turkiye Garanti Bankasi AS | 14,143,751 | 2.29 |
| | | | | 31,766,712 5.15 | | | |
| Luxembourg | | | | United Kingdom | | | |
| 251,048 | Allegro.eu SA | 3,506,771 | 0.57 | 778,549 | KAZ Minerals Plc | 7,484,339 | 1.21 |
| 793,714 | InPost SA | 14,524,966 | 2.35 | Total Common / Preferred Stocks (Shares) | | | |
| | | | | 606,002,713 98.17 | | | |
| Netherlands | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 219,625 | X5 Retail Group NV GDR | 5,931,607 | 0.96 | 613,023,414 99.31 | | | |
| 236,733 | Yandex NV | 12,619,509 | 2.04 | Total Portfolio | | | |
| 202,628 | Yandex NV 'A' | 10,791,328 | 1.75 | 613,023,414 99.31 | | | |
| | | | | Other Net Assets | | | |
| | | | | 4,257,627 0.69 | | | |
| Poland | | | | Total Net Assets (EUR) | | | |
| 83,192 | Budimex SA | 5,887,624 | 0.95 | 617,281,041 100.00 | | | |
| 302,636 | KGHM Polska Miedz SA | 12,549,613 | 2.03 | | | | |

[†] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Emerging Europe Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (EUR) |
|-----------------------------------|-----------|----------|---------|--------------|---------------|---|
| GBP Hedged Share Class | | | | | | |
| EUR | 6,484 | GBP | 5,621 | BNY Mellon | 15/3/2021 | 23 |
| GBP | 121,287 | EUR | 138,521 | BNY Mellon | 15/3/2021 | 881 |
| Net unrealised appreciation | | | | | | 904 |
| SGD Hedged Share Class | | | | | | |
| EUR | 28,933 | SGD | 46,437 | BNY Mellon | 15/3/2021 | 115 |
| SGD | 942,325 | EUR | 587,318 | BNY Mellon | 15/3/2021 | (2,534) |
| Net unrealised depreciation | | | | | | (2,419) |
| Total net unrealised depreciation | | | | | | (1,515) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Energy | 34.44 |
| Financials | 26.93 |
| Materials | 11.97 |
| Utilities | 8.05 |
| Consumer Discretionary | 6.79 |
| Industrials | 5.24 |
| Communication Services | 3.79 |
| Investment Funds | 1.14 |
| Consumer Staples | 0.96 |
| Other Net Assets | 0.69 |
| | 100.00 |

Emerging Markets Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 5,205,000 | Bahrain Government International Bond 7% 26/1/2026* | 6,013,402 | 0.35 |
| FUNDS | | | | | | 25,761,660 | 1.50 |
| 4,030,000 | Luxembourg BlackRock Global Funds - Emerging Markets Corporate Bond Fund* | 65,487,500 | 3.82 | USD 2,015,300 | Belize Belize Government International Bond (Step-up coupon) 4.938% 20/2/2034 | 836,979 | 0.05 |
| Total Funds | | 65,487,500 | 3.82 | USD 1,500,000 | Brazil Banco Nacional de Desenvolvimento Economico e Social 5.75% 26/9/2023 | 1,678,359 | 0.10 |
| BONDS | | | | USD 9,022,000 | Brazilian Government International Bond 3.875% 12/6/2030* | 9,034,687 | 0.53 |
| USD 7,225,000 | Angola Angolan Government International Bond 8% 26/11/2029 | 7,081,629 | 0.41 | USD 6,019,000 | Brazilian Government International Bond 4.25% 7/1/2025 | 6,504,282 | 0.38 |
| USD 13,810,000 | Angolan Government International Bond 8.25% 9/5/2028 | 13,769,001 | 0.81 | USD 2,998,000 | Brazilian Government International Bond 4.625% 13/1/2028 | 3,250,488 | 0.19 |
| USD 9,369,000 | Angolan Government International Bond 9.375% 8/5/2048 | 9,232,857 | 0.54 | USD 17,148,000 | Brazilian Government International Bond 5% 27/1/2045 | 16,858,628 | 0.98 |
| | | 30,083,487 | 1.76 | | | 37,326,444 | 2.18 |
| USD 4,410,000 | Argentina Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2030 | 1,622,742 | 0.09 | USD 9,722,000 | British Virgin Islands Sinopec Group Overseas Development 2016 Ltd 2.75% 29/9/2026* | 10,306,839 | 0.60 |
| USD 10,053,301 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2030 | 3,699,301 | 0.22 | USD 6,484,000 | Sinopec Group Overseas Development 2016 Ltd 3.5% 3/5/2026 | 7,093,901 | 0.42 |
| USD 27,660,223 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2035 | 8,946,353 | 0.52 | | | 17,400,740 | 1.02 |
| USD 3,658,036 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/1/2038 | 1,379,080 | 0.08 | USD 2,446,000 | Cameroon Republic of Cameroon International Bond 9.5% 19/11/2025* | 2,661,554 | 0.16 |
| USD 2,295,982 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/1/2038 | 863,863 | 0.05 | USD 3,000,000 | Cayman Islands Saudi Electricity Global Sukuk Co 5 1.74% 17/9/2025 | 3,037,650 | 0.18 |
| USD 17,344,701 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2046 | 5,601,797 | 0.33 | USD 3,235,000 | Sharjah Sukuk Program Ltd 3.854% 3/4/2026 | 3,479,760 | 0.20 |
| USD 4,496,471 | Argentine Republic Government International Bond 1% 9/7/2029 | 1,802,804 | 0.11 | | | 6,517,410 | 0.38 |
| USD 6,090,000 | Argentine Republic Government International Bond 1% 9/7/2029 | 2,441,709 | 0.14 | USD 1,656,000 | Chile Cencosud SA 5.15% 12/2/2025* | 1,845,405 | 0.11 |
| | | 26,357,649 | 1.54 | USD 1,412,000 | Cencosud SA 6.625% 12/2/2045* | 1,852,368 | 0.11 |
| USD 4,200,000 | Austria Suzano Austria GmbH 3.75% 15/1/2031 | 4,450,950 | 0.26 | USD 13,151,000 | Chile Government International Bond 2.55% 27/1/2032 | 13,329,771 | 0.78 |
| USD 2,173,000 | Azerbaijan Southern Gas Corridor CJSC 6.875% 24/3/2026 | 2,601,489 | 0.15 | USD 2,997,000 | Chile Government International Bond 3.5% 25/1/2050 | 3,001,683 | 0.18 |
| USD 3,420,000 | State Oil Co of the Azerbaijan Republic 4.75% 13/3/2023 | 3,625,734 | 0.21 | USD 251,000 | Chile Government International Bond 3.86% 21/6/2047 | 269,198 | 0.02 |
| USD 3,419,000 | State Oil Co of the Azerbaijan Republic 6.95% 18/3/2030 | 4,335,719 | 0.26 | USD 4,770,000 | Corp Nacional del Cobre de Chile 3% 30/9/2029 | 5,006,264 | 0.29 |
| | | 10,562,942 | 0.62 | USD 6,451,000 | Corp Nacional del Cobre de Chile 3.625% 1/8/2027* | 7,087,028 | 0.41 |
| USD 8,893,000 | Bahrain Bahrain Government International Bond 6% 19/9/2044 | 8,624,820 | 0.50 | USD 6,270,000 | Corp Nacional del Cobre de Chile 3.7% 30/1/2050 | 6,236,691 | 0.36 |
| USD 10,000,000 | Bahrain Government International Bond 6.75% 20/9/2029 | 11,123,438 | 0.65 | USD 2,360,000 | Empresa de Transporte de Pasajeros Metro SA 3.65% 7/5/2030 | 2,610,750 | 0.15 |
| | | | | USD 1,660,000 | Empresa de Transporte de Pasajeros Metro SA 4.7% 7/5/2050 | 1,958,800 | 0.11 |

* Cross umbrella holding and investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|------------------------------------|-----------------|---------|---|--------------------|-----------------|
| USD 3,115,000 | | | Empresa Nacional del Petroleo 3.75% 5/8/2026 | USD 3,368,580 | 0.20 |
| | | | | 46,566,538 | 2.72 |
| China | | | | | |
| CNY 5,670,000 | | | China Government Bond 2.64% 13/8/2022 | 876,554 | 0.05 |
| Colombia | | | | | |
| USD 3,930,000 | | | Colombia Government International Bond 3% 30/1/2030 | 3,912,806 | 0.23 |
| USD 3,822,000 | | | Colombia Government International Bond 3.875% 25/4/2027 | 4,125,371 | 0.24 |
| USD 3,342,000 | | | Colombia Government International Bond 4% 26/2/2024 | 3,568,107 | 0.21 |
| USD 5,936,000 | | | Colombia Government International Bond 4.5% 28/1/2026 | 6,574,120 | 0.38 |
| USD 10,871,000 | | | Colombia Government International Bond 5% 15/6/2045* | 11,776,351 | 0.69 |
| USD 4,865,000 | | | Colombia Government International Bond 5.625% 26/2/2044 | 5,620,595 | 0.33 |
| USD 4,819,000 | | | Colombia Government International Bond 6.125% 18/1/2041 | 5,822,708 | 0.34 |
| USD 5,150,000 | | | Empresas Publicas de Medellin ESP 4.375% 15/2/2031* | 5,265,875 | 0.30 |
| | | | | 46,665,933 | 2.72 |
| Costa Rica | | | | | |
| USD 3,018,000 | | | Costa Rica Government International Bond 4.25% 26/1/2023 | 3,005,158 | 0.18 |
| USD 1,354,000 | | | Costa Rica Government International Bond 4.375% 30/4/2025* | 1,319,092 | 0.08 |
| USD 1,983,000 | | | Costa Rica Government International Bond 5.625% 30/4/2043 | 1,764,870 | 0.10 |
| USD 3,592,000 | | | Costa Rica Government International Bond 7% 4/4/2044 | 3,516,793 | 0.20 |
| USD 4,005,000 | | | Costa Rica Government International Bond 7.158% 12/3/2045 | 3,944,925 | 0.23 |
| USD 4,498,000 | | | Instituto Costarricense de Electricidad 6.375% 15/5/2043 | 3,818,380 | 0.22 |
| | | | | 17,369,218 | 1.01 |
| Cote d'Ivoire (Ivory Coast) | | | | | |
| USD 3,107,023 | | | Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032 | 3,122,558 | 0.18 |
| USD 2,830,000 | | | Ivory Coast Government International Bond 6.125% 15/6/2033 | 3,054,189 | 0.18 |
| | | | | 6,176,747 | 0.36 |
| Croatia | | | | | |
| USD 2,702,000 | | | Croatia Government International Bond 6% 26/1/2024 | 3,106,878 | 0.18 |
| Dominican Republic | | | | | |
| USD 3,343,000 | | | Dominican Republic International Bond 4.5% 30/1/2030 | 3,397,846 | 0.20 |
| USD 3,734,000 | | | Dominican Republic International Bond 5.5% 27/1/2025* | 4,097,481 | 0.24 |
| USD 2,994,000 | | | Dominican Republic International Bond 5.875% 30/1/2060 | 2,896,695 | 0.17 |
| USD 8,016,000 | | | Dominican Republic International Bond 5.95% 25/1/2027 | 9,018,000 | 0.52 |
| USD 6,005,000 | | | Dominican Republic International Bond 6.4% 5/6/2049 | 6,335,275 | 0.37 |
| USD 9,783,000 | | | Dominican Republic International Bond 6.5% 15/2/2048 | 10,469,339 | 0.61 |
| USD 4,757,000 | | | Dominican Republic International Bond 6.85% 27/1/2045 | 5,287,703 | 0.31 |
| | | | | 41,502,339 | 2.42 |
| Ecuador | | | | | |
| USD 9,937,205 | | | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2030 | 5,838,108 | 0.34 |
| USD 19,374,010 | | | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2035 | 8,960,479 | 0.52 |
| USD 9,204,827 | | | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2040 | 3,925,859 | 0.23 |
| | | | | 18,724,446 | 1.09 |
| Egypt | | | | | |
| EGP 122,450,000 | | | Egypt Government Bond 13.564% 14/1/2030 | 7,438,625 | 0.43 |
| EGP 131,010,000 | | | Egypt Government Bond 13.765% 5/1/2024 | 8,295,884 | 0.48 |
| EGP 148,730,000 | | | Egypt Government Bond 14.051% 21/7/2022 | 9,527,252 | 0.56 |
| EGP 130,210,000 | | | Egypt Government Bond 14.664% 6/10/2030 | 8,359,514 | 0.49 |
| USD 6,880,000 | | | Egypt Government International Bond 5.25% 6/10/2025 | 7,228,300 | 0.42 |
| USD 5,895,000 | | | Egypt Government International Bond 6.125% 31/1/2022* | 6,057,112 | 0.35 |
| USD 7,311,000 | | | Egypt Government International Bond 6.2% 1/3/2024 | 7,851,329 | 0.46 |
| USD 4,131,000 | | | Egypt Government International Bond 6.588% 21/2/2028 | 4,407,261 | 0.26 |
| USD 7,642,000 | | | Egypt Government International Bond 7.5% 31/1/2027 | 8,645,012 | 0.51 |
| USD 21,945,000 | | | Egypt Government International Bond 7.5% 16/2/2061* | 20,710,594 | 1.21 |
| USD 5,227,000 | | | Egypt Government International Bond 7.6% 1/3/2029 | 5,768,485 | 0.34 |
| USD 4,958,000 | | | Egypt Government International Bond 7.625% 29/5/2032 | 5,322,103 | 0.31 |
| USD 4,033,000 | | | Egypt Government International Bond 7.903% 21/2/2048 | 4,004,013 | 0.23 |
| USD 2,570,000 | | | Egypt Government International Bond 8.15% 20/11/2059 | 2,571,205 | 0.15 |
| USD 7,821,000 | | | Egypt Government International Bond 8.7% 1/3/2049 | 8,298,814 | 0.48 |
| USD 19,807,000 | | | Egypt Government International Bond 8.875% 29/5/2050 | 21,202,774 | 1.24 |
| | | | | 135,688,277 | 7.92 |
| El Salvador | | | | | |
| USD 3,992,000 | | | El Salvador Government International Bond 5.875% 30/1/2025 | 3,902,180 | 0.23 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 3,865,000 | El Salvador Government International Bond 6.375% 18/1/2027 | 3,807,025 | 0.22 | USD 3,138,000 | Hungary Hungary Government International Bond 5.375% 25/3/2024 | 3,576,339 | 0.21 |
| USD 6,373,000 | El Salvador Government International Bond 7.125% 20/1/2050 | 5,990,620 | 0.35 | USD 3,194,000 | Hungary Government International Bond 7.625% 29/3/2041 | 5,317,012 | 0.31 |
| USD 2,647,000 | El Salvador Government International Bond 7.65% 15/6/2035 | 2,647,000 | 0.15 | | | 8,893,351 | 0.52 |
| | | 16,346,825 | 0.95 | | | | |
| | Ethiopia | | | USD 2,075,000 | India Export-Import Bank of India 3.375% 5/8/2026 | 2,219,602 | 0.13 |
| USD 1,785,000 | Ethiopia International Bond 6.625% 11/12/2024 | 1,667,302 | 0.10 | USD 5,903,000 | Export-Import Bank of India 4% 14/1/2023* | 6,225,820 | 0.36 |
| | | | | | | 8,445,422 | 0.49 |
| | Gabon | | | | | | |
| USD 2,002,287 | Gabon Government International Bond 6.375% 12/12/2024 | 2,081,648 | 0.12 | USD 6,649,000 | Indonesia Indonesia Government International Bond 3.5% 11/1/2028* | 7,187,154 | 0.42 |
| USD 2,169,000 | Gabon Government International Bond 6.625% 6/2/2031 | 2,129,009 | 0.13 | USD 10,302,000 | Indonesia Government International Bond 4.125% 15/1/2025 | 11,374,052 | 0.66 |
| USD 9,757,000 | Gabon Government International Bond 6.95% 16/6/2025 | 10,276,865 | 0.60 | USD 6,840,000 | Indonesia Government International Bond 4.35% 11/1/2048 | 7,448,119 | 0.44 |
| | | 14,487,522 | 0.85 | USD 7,758,000 | Indonesia Government International Bond 4.75% 8/1/2026* | 8,924,124 | 0.52 |
| | Ghana | | | USD 1,007,000 | Indonesia Government International Bond 4.75% 18/7/2047 | 1,145,620 | 0.07 |
| USD 7,330,000 | Ghana Government International Bond 7.625% 16/5/2029 | 7,667,867 | 0.45 | USD 1,430,000 | Indonesia Government International Bond 5.25% 8/1/2047 | 1,740,355 | 0.10 |
| USD 3,434,000 | Ghana Government International Bond 7.875% 11/2/2035 | 3,372,295 | 0.20 | USD 2,080,000 | Pertamina Persero PT 3.65% 30/7/2029* | 2,241,334 | 0.13 |
| USD 11,341,000 | Ghana Government International Bond 8.125% 18/1/2026 | 12,861,403 | 0.75 | USD 2,772,000 | Pertamina Persero PT 4.3% 20/5/2023 | 2,953,479 | 0.17 |
| USD 12,181,000 | Ghana Government International Bond 8.125% 26/3/2032 | 12,460,783 | 0.73 | USD 3,505,000 | Pertamina Persero PT 4.7% 30/7/2049 | 3,757,249 | 0.22 |
| USD 3,979,000 | Ghana Government International Bond 8.627% 16/6/2049 | 3,902,643 | 0.23 | USD 3,043,000 | Pertamina Persero PT 4.7% 30/7/2049 | 3,213,693 | 0.19 |
| USD 1,794,000 | Ghana Government International Bond 8.75% 11/3/2061 | 1,723,361 | 0.10 | USD 3,198,000 | Pertamina Persero PT 5.625% 20/5/2043 | 3,715,177 | 0.22 |
| USD 5,777,000 | Ghana Government International Bond 8.95% 26/3/2051 | 5,762,558 | 0.33 | USD 5,107,000 | Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027* | 5,664,780 | 0.33 |
| GHS 47,530,000 | Republic of Ghana Government Bonds 17.6% 20/2/2023 | 8,267,938 | 0.48 | USD 52,000 | Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027* | 57,679 | 0.00 |
| GHS 40,380,000 | Republic of Ghana Government Bonds 20.75% 16/1/2023 | 7,389,409 | 0.43 | USD 6,990,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/5/2027 | 7,589,611 | 0.44 |
| | | 63,408,257 | 3.70 | | | 67,012,426 | 3.91 |
| | Guatemala | | | | International | | |
| USD 3,396,000 | Guatemala Government Bond 4.5% 3/5/2026 | 3,704,293 | 0.22 | EUR 2,455,000 | Banque Ouest Africaine de Developpement 2.75% 22/1/2033* | 3,059,553 | 0.18 |
| USD 3,132,000 | Guatemala Government Bond 4.875% 13/2/2028 | 3,490,712 | 0.20 | | | | |
| USD 1,354,000 | Guatemala Government Bond 5.375% 24/4/2032 | 1,577,410 | 0.09 | USD 2,799,000 | Jamaica Jamaica Government International Bond 6.75% 28/4/2028 | 3,287,951 | 0.19 |
| USD 3,525,000 | Guatemala Government Bond 6.125% 1/6/2050 | 4,284,527 | 0.25 | USD 3,574,000 | Jamaica Government International Bond 7.875% 28/7/2045 | 4,936,623 | 0.29 |
| | | 13,056,942 | 0.76 | | | 8,224,574 | 0.48 |
| | Hong Kong | | | | Jordan | | |
| USD 5,758,000 | CNAC HK Finbridge Co Ltd 4.125% 19/7/2027 | 6,049,499 | 0.35 | USD 3,292,000 | Jordan Government International Bond 5.75% 31/1/2027 | 3,563,076 | 0.21 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 18,569,000 | Jordan Government International Bond 5.85% 7/7/2030 | 19,799,196 | 1.16 | USD 1,062,000 | Mexico City Airport Trust 5.5% 31/7/2047* | 1,002,926 | 0.06 |
| USD 2,872,000 | Jordan Government International Bond 7.375% 10/10/2047 | 3,147,532 | 0.18 | EUR 1,500,000 | Mexico Government International Bond 1.35% 18/9/2027 | 1,894,501 | 0.11 |
| | | 26,509,804 | 1.55 | USD 295,000 | Mexico Government International Bond 3.75% 11/1/2028 | 320,628 | 0.02 |
| | Kazakhstan | | | USD 7,264,000 | Mexico Government International Bond 4.15% 28/3/2027 | 8,132,048 | 0.47 |
| USD 1,795,000 | Development Bank of Kazakhstan JSC 4.125% 10/12/2022 | 1,882,226 | 0.11 | USD 2,560,000 | Mexico Government International Bond 4.5% 22/4/2029 | 2,886,800 | 0.17 |
| USD 3,484,000 | Kazakhstan Government International Bond 4.875% 14/10/2044 | 4,290,764 | 0.25 | USD 271,000 | Mexico Government International Bond 4.6% 23/1/2046 | 280,951 | 0.02 |
| USD 4,788,000 | Kazakhstan Government International Bond 5.125% 21/7/2025 | 5,604,354 | 0.33 | USD 6,820,000 | Mexico Government International Bond 4.75% 27/4/2032 | 7,697,009 | 0.45 |
| USD 289,000 | Kazakhstan Government International Bond 6.5% 21/7/2045 | 423,475 | 0.02 | USD 7,888,000 | Mexico Government International Bond 4.75% 8/3/2044 | 8,401,953 | 0.49 |
| USD 4,913,000 | KazMunayGas National Co JSC 4.75% 19/4/2027 | 5,644,576 | 0.33 | USD 1,604,000 | Mexico Government International Bond 5% 27/4/2051 | 1,750,616 | 0.10 |
| USD 4,161,000 | KazMunayGas National Co JSC 5.75% 19/4/2047 | 4,937,027 | 0.29 | USD 3,048,000 | Mexico Government International Bond 5.75% 12/10/2110 | 3,487,579 | 0.20 |
| USD 3,537,000 | KazMunayGas National Co JSC 6.375% 24/10/2048 | 4,548,361 | 0.27 | USD 671,000 | Petroleos Mexicanos 4.25% 15/1/2025 | 673,516 | 0.04 |
| | | 27,330,783 | 1.60 | USD 6,012,000 | Petroleos Mexicanos 4.5% 23/1/2026 | 5,938,353 | 0.35 |
| | Kenya | | | USD 5,075,000 | Petroleos Mexicanos 5.625% 23/1/2046* | 4,103,613 | 0.24 |
| USD 7,591,000 | Kenya Government International Bond 6.875% 24/6/2024 | 8,468,178 | 0.49 | USD 3,340,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 2,823,866 | 0.16 |
| USD 3,182,000 | Kenya Government International Bond 8% 22/5/2032* | 3,576,270 | 0.21 | USD 9,283,000 | Petroleos Mexicanos 6.5% 13/3/2027 | 9,672,654 | 0.56 |
| USD 2,598,000 | Kenya Government International Bond 8.25% 28/2/2048* | 2,882,562 | 0.17 | USD 373,000 | Petroleos Mexicanos 6.5% 2/6/2041 | 331,912 | 0.02 |
| | | 14,927,010 | 0.87 | USD 14,720,000 | Petroleos Mexicanos 6.75% 21/9/2047 | 12,885,152 | 0.75 |
| | Lebanon | | | USD 9,550,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 9,705,188 | 0.57 |
| USD 5,060,000 | Lebanon Government International Bond (Defaulted) 6% 27/11/2023 | 689,425 | 0.04 | USD 4,850,000 | Petroleos Mexicanos 6.95% 28/1/2060* | 4,277,700 | 0.25 |
| USD 9,860,000 | Lebanon Government International Bond (Defaulted) 6.2% 26/2/2025 | 1,329,559 | 0.08 | USD 8,549,000 | Petroleos Mexicanos 6.95% 28/1/2060* | 7,540,218 | 0.44 |
| USD 12,847,000 | Lebanon Government International Bond (Defaulted) 6.6% 27/11/2026 | 1,734,345 | 0.10 | | | 98,923,523 | 5.77 |
| USD 12,891,000 | Lebanon Government International Bond (Defaulted) 6.65% 22/4/2024 | 1,738,271 | 0.10 | | Mongolia | | |
| USD 10,882,000 | Lebanon Government International Bond (Defaulted) 6.65% 26/2/2030 | 1,472,471 | 0.09 | USD 3,699,000 | Mongolia Government International Bond 5.125% 5/12/2022 | 3,848,116 | 0.23 |
| | | 6,964,071 | 0.41 | USD 1,420,000 | Mongolia Government International Bond 5.125% 7/4/2026 | 1,554,900 | 0.09 |
| | Malaysia | | | USD 2,448,000 | Mongolia Government International Bond 5.625% 1/5/2023 | 2,596,792 | 0.15 |
| USD 7,433,000 | Petronas Capital Ltd 3.5% 18/3/2025 | 8,113,584 | 0.48 | | | 7,999,808 | 0.47 |
| USD 4,079,000 | Petronas Capital Ltd 3.5% 21/4/2030* | 4,469,084 | 0.26 | | Morocco | | |
| USD 5,895,000 | Petronas Capital Ltd 4.55% 21/4/2050 | 7,043,604 | 0.41 | USD 6,340,000 | Morocco Government International Bond 3% 15/12/2032 | 6,157,725 | 0.36 |
| | | 19,626,272 | 1.15 | USD 6,515,000 | Morocco Government International Bond 4% 15/12/2050 | 6,107,812 | 0.36 |
| | Mexico | | | | | 12,265,537 | 0.72 |
| USD 3,420,000 | BBVA Bancomer SA/Texas 1.875% 18/9/2025 | 3,446,184 | 0.20 | | | | |
| USD 1,500,000 | Comision Federal de Electricidad 5.75% 14/2/2042* | 1,670,156 | 0.10 | | | | |

* All or a portion of this security represents a security on loan.
The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|--|--------------------|-----------------|--------------------|---|--------------------|-----------------|
| Namibia | | | | Panama | | | |
| USD 2,352,000 | Namibia International Bonds 5.25% 29/10/2025 | 2,503,042 | 0.15 | USD 3,002,000 | Panama Government International Bond 3.16% 23/1/2030 | 3,135,683 | 0.18 |
| USD 1,440,000 | Namibia International Bonds 5.5% 3/11/2021 | 1,473,975 | 0.08 | USD 15,351,000 | Panama Government International Bond 3.875% 17/3/2028 | 16,890,897 | 0.99 |
| | | 3,977,017 | 0.23 | USD 8,427,000 | Panama Government International Bond 4.3% 29/4/2053 | 9,161,729 | 0.54 |
| Netherlands | | | | USD 4,538,000 | Panama Government International Bond 4.5% 1/4/2056 | 5,025,835 | 0.29 |
| USD 5,210,000 | MDGH - GMTN BV 2.875% 21/5/2030* | 5,485,153 | 0.32 | | | 34,214,144 | 2.00 |
| USD 1,178,000 | MDGH - GMTN BV 3.7% 7/11/2049 | 1,213,708 | 0.07 | Paraguay | | | |
| USD 1,575,000 | MDGH - GMTN BV 3.95% 21/5/2050 | 1,691,157 | 0.10 | USD 3,411,000 | Paraguay Government International Bond 4.7% 27/3/2027* | 3,822,452 | 0.22 |
| | | 8,390,018 | 0.49 | USD 2,041,000 | Paraguay Government International Bond 4.95% 28/4/2031 | 2,316,535 | 0.14 |
| Nigeria | | | | | | 6,138,987 | 0.36 |
| USD 1,526,000 | Nigeria Government International Bond 6.375% 12/7/2023 | 1,658,333 | 0.10 | Peru | | | |
| USD 10,510,000 | Nigeria Government International Bond 6.5% 28/11/2027 | 11,271,975 | 0.66 | USD 3,550,000 | Corp Financiera de Desarrollo SA 2.4% 28/9/2027 | 3,582,172 | 0.21 |
| USD 16,920,000 | Nigeria Government International Bond 7.143% 23/2/2030* | 17,943,131 | 1.05 | USD 1,417,000 | Corp Financiera de Desarrollo SA 4.75% 15/7/2025 | 1,601,874 | 0.09 |
| USD 3,242,000 | Nigeria Government International Bond 7.625% 21/11/2025 | 3,718,169 | 0.22 | USD 1,538,000 | Fondo MIVIVIENDA SA 3.5% 31/1/2023 | 1,613,939 | 0.09 |
| USD 240,000 | Nigeria Government International Bond 7.625% 28/11/2047 | 246,037 | 0.01 | USD 6,982,000 | Peruvian Government International Bond 3.23% 28/7/2121 | 5,726,331 | 0.34 |
| USD 2,130,000 | Nigeria Government International Bond 7.696% 23/2/2038 | 2,193,900 | 0.13 | USD 3,115,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 4,262,683 | 0.25 |
| USD 13,601,000 | Nigeria Government International Bond 7.875% 16/2/2032 | 14,839,371 | 0.86 | USD 3,077,000 | Petroleos del Peru SA 4.75% 19/6/2032 | 3,373,161 | 0.20 |
| USD 1,300,000 | Nigeria Government International Bond 9.248% 21/1/2049 | 1,490,328 | 0.09 | | | 20,160,160 | 1.18 |
| | | 53,361,244 | 3.12 | Philippines | | | |
| Oman | | | | USD 3,621,000 | Philippine Government International Bond 3% 1/2/2028 | 3,900,306 | 0.23 |
| USD 5,469,000 | Oman Government International Bond 4.75% 15/6/2026* | 5,577,525 | 0.33 | USD 7,631,000 | Philippine Government International Bond 3.7% 2/2/2042 | 8,107,937 | 0.47 |
| USD 11,397,000 | Oman Government International Bond 5.625% 17/1/2028 | 11,838,634 | 0.69 | | | 12,008,243 | 0.70 |
| USD 3,595,000 | Oman Government International Bond 6.25% 25/1/2031* | 3,815,194 | 0.22 | Poland | | | |
| USD 14,478,000 | Oman Government International Bond 6.5% 8/3/2047 | 13,760,886 | 0.80 | USD 5,987,000 | Republic of Poland Government International Bond 3.25% 6/4/2026 | 6,707,311 | 0.39 |
| USD 2,645,000 | Oman Government International Bond 6.75% 28/10/2027 | 2,924,378 | 0.17 | Qatar | | | |
| USD 11,686,000 | Oman Government International Bond 6.75% 17/1/2048 | 11,286,120 | 0.66 | USD 10,075,000 | Qatar Government International Bond 3.75% 16/4/2030 | 11,403,641 | 0.67 |
| USD 4,510,000 | Oman Government International Bond 7% 25/1/2051 | 4,476,175 | 0.26 | USD 6,075,000 | Qatar Government International Bond 4% 14/3/2029 | 6,955,875 | 0.41 |
| | | 53,678,912 | 3.13 | USD 3,260,000 | Qatar Government International Bond 4.5% 23/4/2028 | 3,854,950 | 0.22 |
| Pakistan | | | | USD 16,081,000 | Qatar Government International Bond 4.817% 14/3/2049 | 19,890,187 | 1.16 |
| USD 4,949,000 | Pakistan Government International Bond 6.875% 5/12/2027 | 5,310,123 | 0.31 | | | 42,104,653 | 2.46 |
| USD 3,038,000 | Third Pakistan International Sukuk Co Ltd/The 5.625% 5/12/2022 | 3,141,007 | 0.18 | Romania | | | |
| | | 8,451,130 | 0.49 | EUR 6,980,000 | Romanian Government International Bond 2.625% 2/12/2040* | 8,342,796 | 0.49 |
| | | | | USD 5,664,000 | Romanian Government International Bond 3% 14/2/2031* | 5,752,500 | 0.33 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------|----------------------------|--------------------|-----------------|
| USD 3,636,000 | Romanian Government International Bond 4.375% 22/8/2023 | 3,963,240 | 0.23 | | | | |
| | | 18,058,536 | 1.05 | | | | |
| | Russian Federation | | | | | | |
| USD 6,800,000 | Russian Foreign Bond - Eurobond 4.25% 23/6/2027 | 7,701,000 | 0.45 | | | | |
| USD 3,400,000 | Russian Foreign Bond - Eurobond 4.75% 27/5/2026 | 3,894,594 | 0.23 | | | | |
| USD 14,200,000 | Russian Foreign Bond - Eurobond 5.25% 23/6/2047 | 17,741,125 | 1.03 | | | | |
| USD 897,734 | Russian Foreign Bond - Eurobond (Step-up coupon) 7.5% 31/3/2030 | 1,035,087 | 0.06 | | | | |
| | | 30,371,806 | 1.77 | | | | |
| | Saudi Arabia | | | | | | |
| USD 3,447,000 | Saudi Arabian Oil Co 3.5% 24/11/2070* | 3,102,300 | 0.18 | | | | |
| USD 12,680,000 | Saudi Government International Bond 2.25% 2/2/2033 | 12,180,725 | 0.71 | | | | |
| USD 3,565,000 | Saudi Government International Bond 2.75% 3/2/2032 | 3,638,528 | 0.21 | | | | |
| USD 5,120,000 | Saudi Government International Bond 3.45% 2/2/2061 | 4,771,200 | 0.28 | | | | |
| USD 4,015,000 | Saudi Government International Bond 3.75% 21/1/2055 | 3,976,105 | 0.23 | | | | |
| USD 11,417,000 | Saudi Government International Bond 4.375% 16/4/2029* | 13,233,016 | 0.77 | | | | |
| USD 3,832,000 | Saudi Government International Bond 4.625% 4/10/2047* | 4,387,640 | 0.26 | | | | |
| | | 45,289,514 | 2.64 | | | | |
| | Senegal | | | | | | |
| USD 2,767,000 | Senegal Government International Bond 6.25% 30/7/2024* | 3,071,370 | 0.18 | | | | |
| USD 2,616,000 | Senegal Government International Bond 6.25% 23/5/2033 | 2,799,120 | 0.16 | | | | |
| USD 2,401,000 | Senegal Government International Bond 6.75% 13/3/2048 | 2,458,399 | 0.15 | | | | |
| | | 8,328,889 | 0.49 | | | | |
| | South Africa | | | | | | |
| USD 1,800,000 | Eskom Holdings SOC Ltd 6.75% 6/8/2023 | 1,878,469 | 0.11 | | | | |
| USD 1,711,000 | Eskom Holdings SOC Ltd 8.45% 10/8/2028* | 1,928,350 | 0.11 | | | | |
| USD 10,583,000 | Republic of South Africa Government International Bond 4.3% 12/10/2028 | 10,518,510 | 0.61 | | | | |
| USD 3,274,000 | Republic of South Africa Government International Bond 4.665% 17/1/2024 | 3,476,579 | 0.20 | | | | |
| USD 7,712,000 | Republic of South Africa Government International Bond 4.875% 14/4/2026 | 8,167,490 | 0.48 | | | | |
| USD 5,416,000 | Republic of South Africa Government International Bond 5.65% 27/9/2047 | 5,016,570 | 0.29 | | | | |
| USD 10,505,000 | Republic of South Africa Government International Bond 5.75% 30/9/2049 | 9,707,277 | 0.57 | | | | |
| USD 2,145,000 | Transnet SOC Ltd 4% 26/7/2022 | 2,203,317 | 0.13 | | | | |
| | | 42,896,562 | 2.50 | | | | |
| | | | | | Sri Lanka | | |
| USD 450,000 | Sri Lanka Government International Bond 5.75% 18/4/2023 | | | | | 274,992 | 0.02 |
| USD 7,512,000 | Sri Lanka Government International Bond 6.125% 3/6/2025 | | | | | 4,457,903 | 0.26 |
| USD 11,724,000 | Sri Lanka Government International Bond 6.2% 11/5/2027 | | | | | 6,766,947 | 0.39 |
| USD 3,670,000 | Sri Lanka Government International Bond 6.35% 28/6/2024 | | | | | 2,190,531 | 0.13 |
| USD 3,620,000 | Sri Lanka Government International Bond 6.85% 3/11/2025 | | | | | 2,132,406 | 0.12 |
| USD 5,234,000 | Sri Lanka Government International Bond 7.55% 28/3/2030 | | | | | 3,038,991 | 0.18 |
| | | | | | | 18,861,770 | 1.10 |
| | | | | | Sweden | | |
| EUR 651,000 | East Renewable AB 13.5% 21/5/2021 | | | | | 765,492 | 0.04 |
| | | | | | | | |
| | | | | | Trinidad and Tobago | | |
| USD 2,387,000 | Trinidad & Tobago Government International Bond 4.5% 4/8/2026 | | | | | 2,582,808 | 0.15 |
| USD 2,071,000 | Trinidad Generation UnLtd 5.25% 4/11/2027 | | | | | 2,165,166 | 0.13 |
| | | | | | | 4,747,974 | 0.28 |
| | | | | | Tunisia | | |
| USD 1,702,000 | Banque Centrale de Tunisie International Bond 5.75% 30/1/2025 | | | | | 1,524,088 | 0.09 |
| | | | | | | | |
| | | | | | Turkey | | |
| USD 6,000,000 | TC Ziraat Bankasi AS 5.375% 2/3/2026 | | | | | 6,072,600 | 0.36 |
| USD 3,838,000 | Turkey Government International Bond 4.25% 13/3/2025 | | | | | 3,830,204 | 0.22 |
| USD 4,484,000 | Turkey Government International Bond 5.25% 13/3/2030* | | | | | 4,345,977 | 0.25 |
| USD 9,170,000 | Turkey Government International Bond 5.75% 11/5/2047 | | | | | 8,048,108 | 0.47 |
| USD 19,750,000 | Turkey Government International Bond 5.95% 15/1/2031 | | | | | 19,811,719 | 1.16 |
| USD 1,401,000 | Turkey Government International Bond 6% 14/1/2041 | | | | | 1,291,109 | 0.08 |
| USD 9,420,000 | Turkiye Vakiflar Bankasi TAO 6.5% 8/1/2026 | | | | | 9,808,575 | 0.57 |
| | | | | | | 53,208,292 | 3.11 |
| | | | | | Ukraine | | |
| USD 23,035,000 | Ukraine Government International Bond FRN 31/5/2040 | | | | | 25,320,504 | 1.48 |
| USD 4,635,000 | Ukraine Government International Bond 7.253% 15/3/2033 | | | | | 4,725,527 | 0.28 |
| USD 10,035,000 | Ukraine Government International Bond 7.375% 25/9/2032 | | | | | 10,347,026 | 0.60 |
| USD 3,287,000 | Ukraine Government International Bond 7.75% 1/9/2022 | | | | | 3,471,894 | 0.20 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | |
|----------------|--|--------------------|-----------------|-----------------|---|--------------------|-----------------|-------|
| USD 6,723,000 | Ukraine Government International Bond 7.75% 1/9/2023 | 7,272,605 | 0.43 | | | | | |
| USD 9,543,000 | Ukraine Government International Bond 7.75% 1/9/2024* | 10,355,646 | 0.60 | | | | | |
| USD 8,863,000 | Ukraine Government International Bond 7.75% 1/9/2025* | 9,654,023 | 0.56 | | | | | |
| USD 141,000 | Ukraine Government International Bond 7.75% 1/9/2026 | 153,029 | 0.01 | | | | | |
| USD 10,690,000 | Ukraine Government International Bond 7.75% 1/9/2027 | 11,607,001 | 0.68 | | | | | |
| | | 82,907,255 | 4.84 | | | | | |
| | United Arab Emirates | | | | Venezuela | | | |
| USD 2,372,000 | Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047 | 2,742,996 | 0.16 | USD 2,936,500 | Petroleos de Venezuela SA (Defaulted) 27/10/2020 (Zero Coupon) | 742,391 | 0.04 | |
| USD 5,697,000 | Abu Dhabi Government International Bond 2.5% 30/9/2029 | 5,910,637 | 0.34 | USD 54,633,022 | Petroleos de Venezuela SA 17/11/2021 (Zero Coupon) | 2,390,195 | 0.14 | |
| USD 5,364,000 | Abu Dhabi Government International Bond 3.875% 16/4/2050 | 5,918,839 | 0.35 | USD 76,618,400 | Petroleos de Venezuela SA 17/2/2022 (Zero Coupon) | 3,352,055 | 0.20 | |
| USD 5,573,000 | DP World Plc 4.7% 30/9/2049* | 5,961,368 | 0.35 | USD 131,497,923 | Petroleos de Venezuela SA 16/5/2024 (Zero Coupon) | 5,588,662 | 0.33 | |
| USD 1,066,000 | DP World Plc 5.625% 25/9/2048 | 1,275,036 | 0.07 | USD 15,499,059 | Petroleos de Venezuela SA 15/11/2026 (Zero Coupon) | 678,084 | 0.04 | |
| | | 21,808,876 | 1.27 | USD 127,413,677 | Petroleos de Venezuela SA 17/5/2035 (Zero Coupon) | 5,574,348 | 0.32 | |
| | | | | USD 7,000 | Venezuela Government International Bond (Defaulted) 15/4/2020 (Zero Coupon) | 157 | 0.00 | |
| | | | | | | 18,325,892 | 1.07 | |
| | United Kingdom | | | | Zambia | | | |
| USD 9,577,000 | NAK Naftogaz Ukraine via Kondor Finance Plc 7.625% 8/11/2026 | 9,814,929 | 0.57 | USD 1,671,000 | Zambia Government International Bond 5.375% 20/9/2022 | 947,770 | 0.05 | |
| USD 415,500 | Ukreximbank Via Biz Finance Plc 9.75% 22/1/2025 | 451,856 | 0.03 | USD 3,107,000 | Zambia Government International Bond 8.5% 14/4/2024 | 1,825,114 | 0.11 | |
| | | 10,266,785 | 0.60 | USD 3,892,000 | Zambia Government International Bond 8.97% 30/7/2027 | 2,245,198 | 0.13 | |
| | | | | | | 5,018,082 | 0.29 | |
| | | | | | Total Bonds | 1,542,611,101 | 90.05 | |
| | | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 1,608,098,601 | 93.87 |
| | | | | | | | | |
| | Uruguay | | | | Other Transferable Securities | | | |
| USD 4,598,045 | Uruguay Government International Bond 4.125% 20/11/2045 | 5,172,801 | 0.30 | | BONDS | | | |
| USD 7,213,081 | Uruguay Government International Bond 4.375% 27/10/2027 | 8,248,834 | 0.48 | | United States | | | |
| USD 1,290,000 | Uruguay Government International Bond 4.375% 23/1/2031 | 1,495,997 | 0.09 | USD 16,111 | Lehman Brothers Holdings Inc 31/12/2049 (Zero Coupon)** | 72 | 0.00 | |
| USD 9,943,641 | Uruguay Government International Bond 5.1% 18/6/2050 | 12,286,611 | 0.72 | USD 16,111 | Lehman Brothers Special Finance 31/12/2049 (Zero Coupon)** | — | 0.00 | |
| | | 27,204,243 | 1.59 | | | 72 | 0.00 | |
| | | | | | Total Bonds | 72 | 0.00 | |
| | | | | | Total Other Transferable Securities | 72 | 0.00 | |
| | | | | | Total Portfolio | 1,608,098,673 | 93.87 | |
| | | | | | Other Net Assets | 105,040,623 | 6.13 | |
| | | | | | Total Net Assets (USD) | 1,713,139,296 | 100.00 | |

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|------------|-----------------|---------------|---|
| BRL | 226,903,893 | USD | 41,922,197 | Goldman Sachs | 18/3/2021 | (1,007,927) |
| EUR | 390,000 | USD | 473,578 | HSBC Bank Plc | 18/3/2021 | (596) |
| EUR | 4,260,000 | USD | 5,129,227 | Bank of America | 18/3/2021 | 37,191 |
| MXN | 358,688,532 | USD | 17,719,052 | Morgan Stanley | 18/3/2021 | (607,632) |
| MXN | 209,946,114 | USD | 10,315,047 | Goldman Sachs | 18/3/2021 | (299,461) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|-------------|-----------------|---------------|---|
| MXN | 143,402,935 | USD | 7,087,611 | Bank of America | 18/3/2021 | (246,501) |
| RUB | 650,230,000 | USD | 8,801,164 | Goldman Sachs | 18/3/2021 | (104,692) |
| RUB | 5,007,826,696 | USD | 67,429,168 | Morgan Stanley | 18/3/2021 | (452,209) |
| USD | 25,050,670 | BRL | 138,430,000 | Citibank | 18/3/2021 | 89,606 |
| USD | 879,453 | CNH | 5,680,000 | BNP Paribas | 18/3/2021 | 3,696 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|---------------|----------------------|---------------|---|
| USD | 17,542,918 | EUR | 14,570,000 | Bank of America | 18/3/2021 | (127,198) |
| USD | 26,316,744 | MXN | 536,150,000 | Goldman Sachs | 18/3/2021 | 739,435 |
| USD | 200,640 | NZD | 280,000 | Bank of America | 18/3/2021 | (3,423) |
| USD | 497,532 | PLN | 1,860,000 | UBS | 18/3/2021 | (1,213) |
| USD | 26,250,819 | RUB | 1,960,120,000 | Bank of America | 18/3/2021 | 35,281 |
| USD | 17,290,326 | RUB | 1,283,270,000 | HSBC Bank Plc | 18/3/2021 | 127,287 |
| USD | 9,149,324 | TRY | 65,735,675 | Goldman Sachs | 18/3/2021 | 348,957 |
| USD | 2,577,772 | TRY | 18,297,176 | Bank of America | 18/3/2021 | 128,237 |
| USD | 10,245,793 | TRY | 72,704,487 | HSBC Bank Plc | 18/3/2021 | 512,477 |
| USD | 33,224,232 | ZAR | 500,440,000 | Bank of America | 18/3/2021 | (33,883) |
| USD | 280,026 | ZAR | 4,146,632 | Royal Bank of Canada | 18/3/2021 | 4,451 |
| ZAR | 244,380,000 | USD | 16,763,386 | Bank of America | 18/3/2021 | (522,442) |
| ZAR | 254,640,000 | USD | 17,354,596 | Citibank | 18/3/2021 | (431,795) |
| ZAR | 80,977,296 | USD | 5,468,483 | Royal Bank of Canada | 18/3/2021 | (86,915) |
| UAH | 152,774,600 | USD | 5,260,833 | BNP Paribas | 11/5/2021 | 110,152 |
| Net unrealised depreciation | | | | | | (1,789,117) |
| AUD Hedged Share Class | | | | | | |
| AUD | 20,032,563 | USD | 15,985,615 | BNY Mellon | 15/3/2021 | (424,346) |
| Net unrealised depreciation | | | | | | (424,346) |
| CAD Hedged Share Class | | | | | | |
| CAD | 11,855,956 | USD | 9,264,220 | BNY Mellon | 15/3/2021 | 100,291 |
| USD | 493,607 | CAD | 623,012 | BNY Mellon | 15/3/2021 | 1,516 |
| Net unrealised appreciation | | | | | | 101,807 |
| CHF Hedged Share Class | | | | | | |
| CHF | 14,151,041 | USD | 15,679,179 | BNY Mellon | 15/3/2021 | (48,281) |
| USD | 290,466 | CHF | 260,717 | BNY Mellon | 15/3/2021 | 2,483 |
| Net unrealised depreciation | | | | | | (45,798) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| CNH Hedged Share Class | | | | | | |
| CNY | 37,097 | USD | 5,716 | BNY Mellon | 15/3/2021 | 5 |
| USD | 94 | CNY | 608 | BNY Mellon | 15/3/2021 | - |
| Net unrealised appreciation | | | | | | 5 |
| EUR Hedged Share Class | | | | | | |
| EUR | 477,011,205 | USD | 572,176,084 | BNY Mellon | 15/3/2021 | 6,280,523 |
| USD | 14,375,932 | EUR | 11,885,759 | BNY Mellon | 15/3/2021 | (37,599) |
| Net unrealised appreciation | | | | | | 6,242,924 |
| GBP Hedged Share Class | | | | | | |
| GBP | 25,533,738 | USD | 34,960,690 | BNY Mellon | 15/3/2021 | 627,718 |
| USD | 1,141,494 | GBP | 817,817 | BNY Mellon | 15/3/2021 | 1,635 |
| Net unrealised appreciation | | | | | | 629,353 |
| HKD Hedged Share Class | | | | | | |
| HKD | 358,463,493 | USD | 46,243,786 | BNY Mellon | 15/3/2021 | (25,596) |
| USD | 2,088,427 | HKD | 16,192,204 | BNY Mellon | 15/3/2021 | 699 |
| Net unrealised depreciation | | | | | | (24,897) |
| NZD Hedged Share Class | | | | | | |
| NZD | 6,475,235 | USD | 4,624,403 | BNY Mellon | 15/3/2021 | 94,738 |
| USD | 98,482 | NZD | 135,567 | BNY Mellon | 15/3/2021 | (318) |
| Net unrealised appreciation | | | | | | 94,420 |
| ZAR Hedged Share Class | | | | | | |
| USD | 109,495 | ZAR | 1,614,057 | BNY Mellon | 15/3/2021 | 2,186 |
| ZAR | 29,688,592 | USD | 1,977,873 | BNY Mellon | 15/3/2021 | (3,989) |
| Net unrealised depreciation | | | | | | (1,803) |
| Total net unrealised appreciation | | | | | | 4,782,548 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation USD |
|---------------------|----------|----------------------|-----------------|-----------------------------|
| (851) | USD | US Long Bond (CBT) | June 2021 | 1,868,988 |
| Total | | | | 1,868,988 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation USD | Market Value USD |
|-------|----------------|---|-----------------|-----------------|-----------------------------|------------------|
| CDS | USD 21,388,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Bank of America | 20/12/2025 | (184,491) | 195,026 |
| CDS | USD 24,291,000 | Fund receives default protection on Turkey Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (1,917,864) | 2,250,132 |
| CDS | USD 20,885,000 | Fund receives default protection on Saudi Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (295,369) | (343,229) |
| Total | | | | | (2,397,724) | 2,101,929 |

CDS: Credit Default Swaps

Emerging Markets Corporate Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|-----------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 7,200,000 | Sunny Express Enterprises Corp 3.125% 23/4/2030 | 7,374,708 | 0.85 |
| | | | | | | 51,166,707 | 5.90 |
| BONDS | | | | Canada | | | |
| | Argentina | | | USD 5,113,000 | MEGlobal Canada ULC 5% 18/5/2025 | 5,680,223 | 0.65 |
| USD 3,100,000 | YPF SA (Step-up coupon) 4% 12/2/2026 | 2,605,395 | 0.30 | Cayman Islands | | | |
| USD 9,394,000 | YPF SA 6.95% 21/7/2027 | 6,045,920 | 0.70 | USD 3,952,000 | AHB Sukuk Co Ltd 4.375% 19/9/2023 | 4,286,685 | 0.49 |
| USD 4,539,000 | YPF SA 8.5% 23/3/2025 | 3,840,419 | 0.44 | USD 4,598,000 | Aldar Sukuk No 2 Ltd 3.875% 22/10/2029 | 4,992,922 | 0.58 |
| USD 5,623,000 | YPF SA 8.75% 4/4/2024 | 4,730,068 | 0.55 | USD 8,400,000 | Alibaba Group Holding Ltd 2.7% 9/2/2041 | 7,805,865 | 0.90 |
| | | 17,221,802 | 1.99 | USD 7,165,000 | CIFI Holdings Group Co Ltd 5.95% 20/10/2025 | 7,724,766 | 0.89 |
| Austria | | | | USD 5,825,000 | Country Garden Holdings Co Ltd 3.3% 12/1/2031 | 5,730,344 | 0.66 |
| USD 4,225,000 | Klabn Austria GmbH 3.2% 12/1/2031 | 4,184,863 | 0.48 | USD 5,000,000 | Country Garden Holdings Co Ltd 5.625% 14/1/2030* | 5,525,781 | 0.64 |
| USD 2,500,000 | Klabn Austria GmbH 5.75% 3/4/2029* | 2,888,672 | 0.34 | USD 9,735,000 | CSN Inova Ventures 6.75% 28/1/2028 | 10,602,023 | 1.22 |
| USD 1,807,000 | Klabn Austria GmbH 7% 3/4/2049* | 2,262,420 | 0.26 | USD 2,556,000 | DP World Crescent Ltd 3.875% 18/7/2029 | 2,714,153 | 0.31 |
| USD 8,520,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 9,029,070 | 1.04 | USD 5,880,000 | DP World Salaam FRN 1/10/2025 (Perpetual) | 6,436,983 | 0.74 |
| USD 2,678,000 | Suzano Austria GmbH 5% 15/1/2030 | 3,017,771 | 0.35 | USD 2,667,000 | Fibria Overseas Finance Ltd 5.5% 17/1/2027 | 3,078,718 | 0.36 |
| | | 21,382,796 | 2.47 | USD 3,240,000 | Kaisa Group Holdings Ltd 7.875% 30/6/2021* | 3,253,669 | 0.38 |
| Bermuda | | | | USD 4,373,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 4,187,148 | 0.48 |
| USD 3,478,000 | CBQ Finance Ltd 5% 24/5/2023 | 3,774,717 | 0.44 | USD 1,134,000 | KWG Group Holdings Ltd 5.875% 10/11/2024 | 1,157,920 | 0.13 |
| USD 322,641 | Digicel Group 0.5 Ltd 10% 1/4/2024 | 320,473 | 0.04 | USD 6,202,000 | KWG Group Holdings Ltd 7.4% 13/1/2027* | 6,484,966 | 0.75 |
| USD 52,266 | Digicel Group 0.5 Ltd 10% 1/4/2024 | 51,915 | 0.01 | USD 5,091,000 | MAF Global Securities Ltd FRN 20/3/2026 (Perpetual) | 5,440,701 | 0.63 |
| USD 147,157 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd 8% 31/12/2026 | 141,003 | 0.02 | USD 2,556,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 2,915,438 | 0.34 |
| USD 368,629 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd 8.75% 25/5/2024 | 387,752 | 0.04 | USD 3,753,000 | New Oriental Education & Technology Group Inc 2.125% 2/7/2025 | 3,690,841 | 0.43 |
| USD 194,210 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd 13% 31/12/2025 | 198,306 | 0.02 | USD 3,703,000 | QIIB Senior Sukuk Ltd 4.264% 5/3/2024 | 4,014,885 | 0.46 |
| USD 6,189,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038 | 6,878,493 | 0.79 | USD 4,600,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 4,611,500 | 0.53 |
| | | 11,752,659 | 1.36 | USD 1,125,000 | Shimao Group Holdings Ltd 4.6% 13/7/2030 | 1,209,375 | 0.14 |
| Brazil | | | | USD 1,779,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 1,948,839 | 0.22 |
| USD 6,923,000 | Banco do Brasil SA/Cayman FRN 15/4/2024 (Perpetual) | 6,933,385 | 0.80 | USD 4,134,000 | Sunac China Holdings Ltd 6.5% 26/1/2026 | 4,106,850 | 0.47 |
| USD 8,014,000 | Itau Unibanco Holding SA/ Cayman Island FRN 15/4/2031* | 7,985,951 | 0.92 | USD 11,677,000 | Vale Overseas Ltd 3.75% 8/7/2030* | 12,445,128 | 1.44 |
| | | 14,919,336 | 1.72 | USD 3,291,000 | Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026 | 3,410,299 | 0.39 |
| British Virgin Islands | | | | USD 1,200,000 | Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025 | 1,269,000 | 0.15 |
| USD 9,801,000 | Arcos Dorados Holdings Inc 5.875% 4/4/2027 | 10,406,702 | 1.20 | USD 2,532,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 2,671,260 | 0.31 |
| USD 7,536,000 | Central American Bottling Corp 5.75% 31/1/2027 | 8,011,710 | 0.92 | | | 121,716,059 | 14.04 |
| USD 6,242,000 | Contemporary Ruiding Development Ltd 2.625% 17/9/2030 | 6,251,753 | 0.72 | Chile | | | |
| USD 4,880,000 | Gold Fields Orogen Holdings BVI Ltd 5.125% 15/5/2024* | 5,358,850 | 0.62 | USD 7,851,000 | AES Gener SA FRN 7/10/2079 | 8,400,570 | 0.97 |
| USD 5,810,000 | Huarong Finance 2019 Co Ltd 3.375% 24/2/2030* | 5,759,162 | 0.67 | USD 1,693,000 | Celulosa Arauco y Constitucion SA 3.875% 2/11/2027 | 1,841,138 | 0.21 |
| USD 7,114,508 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033* | 8,003,822 | 0.92 | USD 2,238,000 | Celulosa Arauco y Constitucion SA 4.25% 30/4/2029* | 2,467,395 | 0.28 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 1,431,000 | Celulosa Arauco y Constitucion SA 5.15% 29/1/2050* | 1,603,391 | 0.19 | USD 2,054,000 | Klabin Finance SA 4.875% 19/9/2027 | 2,292,457 | 0.26 |
| USD 4,739,000 | Engie Energia Chile SA 3.4% 28/1/2030* | 5,064,806 | 0.58 | USD 7,662,000 | Millicom International Cellular SA 6.25% 25/3/2029* | 8,623,342 | 0.99 |
| USD 1,349,000 | Inversiones CMPC SA 3.85% 13/1/2030 | 1,471,042 | 0.17 | USD 2,546,000 | Rumo Luxembourg Sarl 5.25% 10/1/2028 | 2,711,888 | 0.31 |
| USD 4,886,000 | VTR Comunicaciones SpA 5.125% 15/1/2028 | 5,248,633 | 0.61 | USD 2,789,000 | Severstal OAO Via Steel Capital SA 3.15% 16/9/2024 | 2,907,968 | 0.34 |
| | | 26,096,975 | 3.01 | | | 46,553,925 | 5.37 |
| | Colombia | | | | Mexico | | |
| USD 1,699,000 | Ecopetrol SA 4.125% 16/1/2025 | 1,822,708 | 0.21 | USD 1,725,000 | Alpek SAB de CV 3.25% 25/2/2031 | 1,716,375 | 0.20 |
| USD 2,526,000 | Ecopetrol SA 5.875% 18/9/2023 | 2,807,018 | 0.32 | USD 7,276,000 | Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/4/2027* | 7,856,943 | 0.91 |
| USD 5,846,000 | Ecopetrol SA 5.875% 28/5/2045 | 6,342,910 | 0.73 | USD 3,797,000 | Banco Mercantil del Norte SA/Grand Cayman FRN 10/1/2028 (Perpetual) | 4,266,879 | 0.49 |
| USD 4,264,000 | Ecopetrol SA 6.875% 29/4/2030 | 5,223,400 | 0.60 | USD 4,735,000 | Banco Mercantil del Norte SA/Grand Cayman FRN 14/10/2030 (Perpetual) | 5,621,333 | 0.65 |
| USD 6,012,000 | Oleoducto Central SA 4% 14/7/2027* | 6,468,536 | 0.75 | USD 1,430,000 | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand FRN 20/1/2022 (Perpetual) | 1,504,871 | 0.17 |
| USD 3,086,000 | SURA Asset Management SA 4.375% 11/4/2027 | 3,485,251 | 0.40 | USD 4,564,000 | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/4/2025 | 5,202,247 | 0.60 |
| USD 3,664,000 | SURA Asset Management SA 4.875% 17/4/2024 | 4,021,240 | 0.47 | USD 2,978,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 3,148,304 | 0.36 |
| | | 30,171,063 | 3.48 | USD 11,408,000 | BBVA Bancomer SA/Texas FRN 13/9/2034* | 12,775,178 | 1.47 |
| | Guernsey | | | USD 739,000 | BBVA Bancomer SA/Texas 4.375% 10/4/2024 | 808,397 | 0.09 |
| EUR 4,100,000 | Globalworth Real Estate Investments Ltd 2.95% 29/7/2026* | 5,293,239 | 0.61 | USD 9,380,000 | Cemex SAB de CV 3.875% 11/7/2031 | 9,432,762 | 1.09 |
| | Hong Kong | | | USD 5,779,000 | Cemex SAB de CV 7.375% 5/6/2027 | 6,505,890 | 0.75 |
| USD 7,824,000 | Vanke Real Estate Hong Kong Co Ltd 3.5% 12/11/2029 | 8,129,625 | 0.93 | USD 4,268,000 | Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 4.962% 18/7/2029 | 4,820,839 | 0.56 |
| USD 2,291,000 | Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027 | 2,512,224 | 0.29 | USD 7,416,000 | Comision Federal de Electricidad 3.348% 9/2/2031 | 7,360,380 | 0.85 |
| USD 4,078,000 | Xiaomi Best Time International Ltd 3.375% 29/4/2030* | 4,141,719 | 0.48 | USD 7,600,000 | Comision Federal de Electricidad 4.677% 9/2/2051 | 7,239,000 | 0.83 |
| | | 14,783,568 | 1.70 | USD 8,136,000 | Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual) | 8,639,415 | 1.00 |
| | Ireland | | | USD 2,070,000 | Grupo Bimbo SAB de CV 3.875% 27/6/2024 | 2,260,505 | 0.26 |
| USD 2,208,000 | Celtic Resources Holdings DAC 4.125% 9/10/2024 | 2,341,738 | 0.27 | USD 1,046,000 | Industrias Penoles SAB de CV 4.15% 12/9/2029 | 1,148,312 | 0.13 |
| USD 2,556,000 | Novolipetsk Steel Via Steel Funding DAC 4.7% 30/5/2026 | 2,883,887 | 0.33 | USD 1,958,000 | Industrias Penoles SAB de CV 4.75% 6/8/2050 | 2,038,767 | 0.24 |
| USD 3,602,000 | Phosagro OAO Via Phosagro Bond Funding DAC 3.05% 23/1/2025 | 3,741,015 | 0.43 | USD 2,251,000 | Industrias Penoles SAB de CV 5.65% 12/9/2049 | 2,643,870 | 0.30 |
| USD 1,627,000 | Phosagro OAO Via Phosagro Bond Funding DAC 3.949% 24/4/2023 | 1,694,622 | 0.20 | USD 5,461,000 | Kimberly-Clark de Mexico SAB de CV 2.431% 1/7/2031* | 5,508,784 | 0.64 |
| | | 10,661,262 | 1.23 | USD 8,656,000 | Petroleos Mexicanos 3.5% 30/1/2023 | 8,803,422 | 1.02 |
| | Isle of Man | | | USD 7,367,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 7,486,714 | 0.86 |
| USD 3,264,000 | AngloGold Ashanti Holdings Plc 3.75% 1/10/2030 | 3,439,440 | 0.40 | USD 14,062,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 13,394,055 | 1.54 |
| USD 2,556,000 | Sasol Financing International Ltd 4.5% 14/11/2022 | 2,642,265 | 0.30 | USD 7,796,000 | Trust Fibra Uno 4.869% 15/1/2030 | 8,504,949 | 0.98 |
| | | 6,081,705 | 0.70 | | | 138,688,191 | 15.99 |
| | Jersey | | | | | | |
| USD 9,650,000 | Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040 | 9,522,620 | 1.10 | | | | |
| | Luxembourg | | | | | | |
| USD 6,867,000 | B2W Digital Lux Sarl '144A' 4.375% 20/12/2030 | 7,021,507 | 0.81 | | | | |
| USD 1,689,000 | B2W Digital Lux Sarl 4.375% 20/12/2030* | 1,727,002 | 0.20 | | | | |
| USD 8,614,000 | JSM Global Sarl 4.75% 20/10/2030 | 9,019,127 | 1.04 | | | | |
| USD 4,134,000 | Kenbourne Invest SA 4.7% 22/1/2028* | 4,304,528 | 0.50 | | | | |
| USD 7,349,000 | Kenbourne Invest SA 6.875% 26/11/2024 | 7,946,106 | 0.92 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|---|--------------------|-----------------|--|--|--------------------|-----------------|
| Morocco | | | | Singapore | | | |
| USD 2,000,000 | OCP SA 4.5% 22/10/2025* | 2,157,813 | 0.25 | USD 8,373,000 | Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027 | 8,519,528 | 0.98 |
| USD 4,067,000 | OCP SA 6.875% 25/4/2044 | 5,023,380 | 0.58 | | | | |
| | | 7,181,193 | 0.83 | South Africa | | | |
| Netherlands | | | | USD 6,389,000 | Growthpoint Properties International Pty Ltd 5.872% 2/5/2023 | 6,785,318 | 0.78 |
| USD 6,035,000 | Braskem Netherlands Finance BV FRN 23/1/2081 | 6,842,181 | 0.79 | USD 5,461,000 | Transnet SOC Ltd 4% 26/7/2022 | 5,609,471 | 0.65 |
| USD 2,235,000 | Braskem Netherlands Finance BV 5.875% 31/1/2050 | 2,293,320 | 0.26 | | | 12,394,789 | 1.43 |
| USD 7,664,000 | Embraer Netherlands Finance BV 6.95% 17/1/2028 | 8,616,013 | 0.99 | Spain | | | |
| USD 8,991,000 | Petrobras Global Finance BV 5.6% 3/1/2031* | 9,732,757 | 1.12 | USD 6,289,000 | Al Candelaria Spain SLU 7.5% 15/12/2028 | 7,185,245 | 0.83 |
| USD 4,550,000 | Petrobras Global Finance BV 6.85% 5/6/2115 | 5,005,910 | 0.58 | Turkey | | | |
| USD 5,526,000 | Sigma Finance Netherlands BV 4.875% 27/3/2028* | 6,385,984 | 0.74 | USD 8,380,000 | Akbank T.A.S. 6.8% 6/2/2026 | 8,966,600 | 1.03 |
| USD 3,801,000 | Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/7/2021 | 3,814,660 | 0.44 | USD 1,810,000 | Turkiye Garanti Bankasi AS 5.25% 13/9/2022 | 1,863,734 | 0.22 |
| USD 4,108,000 | Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/7/2023 | 4,051,515 | 0.47 | USD 6,894,000 | Turkiye Garanti Bankasi AS 5.875% 16/3/2023* | 7,205,307 | 0.83 |
| USD 10,379,000 | Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026 | 9,787,397 | 1.13 | USD 7,444,000 | Turkiye Ihracat Kredi Bankasi AS 5.375% 24/10/2023 | 7,623,121 | 0.88 |
| USD 1,487,000 | Teva Pharmaceutical Finance Netherlands III BV 4.1% 1/10/2046 | 1,295,549 | 0.15 | USD 7,305,000 | Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024 | 7,355,222 | 0.85 |
| USD 8,369,000 | VEON Holdings BV 3.375% 25/11/2027 | 8,508,511 | 0.98 | USD 7,081,000 | Turkiye Sise ve Cam Fabrikalari AS 6.95% 14/3/2026 | 7,888,677 | 0.91 |
| USD 7,972,000 | VTR Finance NV 6.375% 15/7/2028* | 8,714,392 | 1.00 | USD 9,107,000 | Turkiye Vakiflar Bankasi TAO 6.5% 8/1/2026 | 9,482,664 | 1.09 |
| | | 75,048,189 | 8.65 | | | 50,385,325 | 5.81 |
| Panama | | | | United Arab Emirates | | | |
| USD 11,768,000 | AES Panama Generation Holdings SRL 4.375% 31/5/2030 | 12,532,920 | 1.45 | USD 5,578,000 | Burgan Senior SPC Ltd 3.125% 14/9/2021* | 5,648,032 | 0.65 |
| USD 7,326,000 | Banco General SA 4.125% 7/8/2027 | 8,012,812 | 0.92 | USD 2,517,000 | DP World Plc 4.7% 30/9/2049 | 2,692,403 | 0.31 |
| USD 8,223,000 | Banco Latinoamericano de Comercio Exterior SA 2.375% 14/9/2025* | 8,405,448 | 0.97 | USD 3,631,000 | National Central Cooling Co PJSC 2.5% 21/10/2027 | 3,635,539 | 0.42 |
| USD 5,970,000 | Cable Onda SA 4.5% 30/1/2030 | 6,403,758 | 0.74 | USD 7,430,000 | Oztel Holdings SPC Ltd 5.625% 24/10/2023 | 7,845,616 | 0.91 |
| | | 35,354,938 | 4.08 | USD 4,997,000 | Tabreed Sukuk Spc Ltd 5.5% 31/10/2025 | 5,737,180 | 0.66 |
| Paraguay | | | | | | 25,558,770 | 2.95 |
| USD 10,838,000 | Banco Continental SAECA 2.75% 10/12/2025* | 10,824,453 | 1.25 | United Kingdom | | | |
| USD 4,876,000 | Telefonica Celular del Paraguay SA 5.875% 15/4/2027* | 5,198,273 | 0.60 | USD 6,570,000 | Antofagasta Plc 2.375% 14/10/2030* | 6,591,418 | 0.76 |
| | | 16,022,726 | 1.85 | USD 3,631,000 | Liquid Telecommunications Financing Plc 5.5% 4/9/2026 | 3,703,620 | 0.43 |
| Peru | | | | USD 3,800,000 | Vedanta Resources Ltd 6.125% 9/8/2024 | 3,258,500 | 0.37 |
| USD 10,015,000 | Corp Financiera de Desarrollo SA 2.4% 28/9/2027 | 10,105,761 | 1.17 | USD 1,200,000 | Vedanta Resources Ltd (Restricted) 7.125% 31/5/2023 | 1,118,063 | 0.13 |
| USD 6,077,000 | Petroleos del Peru SA 4.75% 19/6/2032 | 6,661,911 | 0.77 | | | 14,671,601 | 1.69 |
| USD 4,505,000 | Petroleos del Peru SA 5.625% 19/6/2047 | 4,968,114 | 0.57 | United States | | | |
| USD 2,500,000 | Volcan Cia Minera SAA '144A' 4.375% 11/2/2026 | 2,556,250 | 0.29 | USD 5,694,000 | GUSAP III LP 4.25% 21/1/2030* | 6,157,527 | 0.71 |
| USD 1,748,000 | Volcan Cia Minera SAA 4.375% 11/2/2026* | 1,809,180 | 0.21 | USD 7,951,000 | Sasol Financing USA LLC 5.875% 27/3/2024 | 8,572,172 | 0.99 |
| | | 26,101,216 | 3.01 | USD 3,829,000 | Sasol Financing USA LLC 6.5% 27/9/2028 | 4,317,581 | 0.50 |
| | | | | | | 19,047,280 | 2.20 |
| | | | | Total Bonds | | 829,162,930 | 95.63 |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | | | 829,162,930 | 95.63 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding Description | Market Value (USD) | % of Net Assets |
|--------------------------------------|---|-----------------|
| Other Transferable Securities | | |
| BONDS | | |
| USD 3,400,000 | Bermuda Digicel Group Two Ltd 8.25% 30/9/2022** | – 0.00 |
| Total Bonds | – | 0.00 |
| Total Other Transferable Securities | – | 0.00 |
| Total Portfolio | 829,162,930 | 95.63 |
| Other Net Assets | 37,932,130 | 4.37 |
| Total Net Assets (USD) | 867,095,060 | 100.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|-------------|-----------------|---------------|---|
| USD | 4,852,297 | EUR | 4,030,000 | Bank of America | 18/3/2021 | (35,182) |
| Net unrealised depreciation | | | | | | (35,182) |
| EUR Hedged Share Class | | | | | | |
| EUR | 185,675,174 | USD | 222,746,865 | BNY Mellon | 15/3/2021 | 2,415,637 |
| USD | 1,814,096 | EUR | 1,491,918 | BNY Mellon | 15/3/2021 | 4,884 |
| Net unrealised appreciation | | | | | | 2,420,521 |
| GBP Hedged Share Class | | | | | | |
| GBP | 449,861 | USD | 615,925 | BNY Mellon | 15/3/2021 | 11,082 |
| USD | 37,297 | GBP | 26,972 | BNY Mellon | 15/3/2021 | (298) |
| Net unrealised appreciation | | | | | | 10,784 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|----------------|----------|-------------|--------------|---------------|---|
| JPY Hedged Share Class | | | | | | |
| JPY | 14,620,094,369 | USD | 138,465,486 | BNY Mellon | 15/3/2021 | (1,100,912) |
| Net unrealised depreciation | | | | | | (1,100,912) |
| Total net unrealised appreciation | | | | | | 1,295,211 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation USD |
|---------------------|----------|--------------------------------|-----------------|-----------------------------|
| (19) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 2,969 |
| (162) | USD | US Long Bond (CBT) | June 2021 | 282,782 |
| Total | | | | 285,751 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Equity Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---------------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | Hong Kong | | | |
| | | | | 3,103,000 | Hang Lung Properties Ltd | 8,041,480 | 1.38 |
| | | | | 1,123,000 | Hua Hong Semiconductor Ltd | 6,870,275 | 1.18 |
| | | | | 6,770,000 | SJM Holdings Ltd* | 9,426,937 | 1.61 |
| FUNDS | | | | | | 24,338,692 | 4.17 |
| Ireland | | | | India | | | |
| 200,226 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | 20,031,298 | 3.43 | 691,246 | Adani Ports & Special Economic Zone Ltd | 6,357,941 | 1.09 |
| Total Funds | | | | 1,056,343 | Axis Bank Ltd | 10,418,964 | 1.78 |
| | | | | 1,597,301 | Bandhan Bank Ltd | 7,504,501 | 1.29 |
| | | | | 262,847 | Housing Development Finance Corp Ltd | 9,083,130 | 1.56 |
| | | | | 58,479 | Infosys Ltd | 997,370 | 0.17 |
| | | | | 315,749 | Infosys Ltd ADR* | 5,399,308 | 0.92 |
| | | | | 257,624 | InterGlobe Aviation Ltd | 5,679,228 | 0.97 |
| | | | | 57,912 | Maruti Suzuki India Ltd | 5,411,071 | 0.93 |
| | | | | 2,323,186 | Petronet LNG Ltd | 8,066,422 | 1.38 |
| | | | | | | 58,917,935 | 10.09 |
| | | | | Indonesia | | | |
| | | | | 3,738,000 | Astra International Tbk PT | 1,417,499 | 0.24 |
| | | | | 2,288,100 | Bank Mandiri Persero Tbk PT | 988,189 | 0.17 |
| | | | | 19,147,600 | Bank Rakyat Indonesia Persero Tbk PT | 6,333,227 | 1.09 |
| | | | | | | 8,738,915 | 1.50 |
| | | | | Kazakhstan | | | |
| | | | | 113,150 | Kaspi.KZ JSC GDR | 8,067,595 | 1.38 |
| | | | | Mexico | | | |
| | | | | 883,445 | Grupo Aeroportuario del Pacifico SAB de CV | 8,806,263 | 1.51 |
| | | | | 1,245,575 | Grupo Financiero Banorte SAB de CV | 6,268,432 | 1.07 |
| | | | | 2,549,003 | Wal-Mart de Mexico SAB de CV | 7,202,889 | 1.24 |
| | | | | | | 22,277,584 | 3.82 |
| | | | | Panama | | | |
| | | | | 91,120 | Copa Holdings SA | 8,244,538 | 1.41 |
| | | | | Russian Federation | | | |
| | | | | 39,829 | LUKOIL PJSC | 2,995,465 | 0.51 |
| | | | | 201,274 | LUKOIL PJSC ADR | 15,115,677 | 2.59 |
| | | | | 502,735 | Mobile TeleSystems PJSC | 2,118,357 | 0.36 |
| | | | | 2,295,584 | Novolipetsk Steel PJSC | 6,865,875 | 1.18 |
| | | | | 638,631 | Sberbank of Russia PJSC ADR | 9,336,785 | 1.60 |
| | | | | | | 36,432,159 | 6.24 |
| | | | | Singapore | | | |
| | | | | 933,100 | BOC Aviation Ltd* | 9,022,930 | 1.55 |
| | | | | South Korea | | | |
| | | | | 67,791 | Hana Financial Group Inc | 2,235,564 | 0.38 |
| | | | | 14,866 | Kakao Corp | 6,457,150 | 1.11 |
| | | | | 10,541 | NCSOFT Corp | 8,781,821 | 1.51 |
| | | | | 610,717 | Samsung Electronics Co Ltd (Pref) | 39,572,939 | 6.78 |
| | | | | 4,128 | Samsung SDI Co Ltd | 2,476,433 | 0.42 |
| | | | | | | 59,523,907 | 10.20 |
| | | | | Taiwan | | | |
| | | | | 2,341,000 | Nanya Technology Corp | 8,110,813 | 1.39 |
| | | | | 2,074,000 | Taiwan Semiconductor Manufacturing Co Ltd | 45,124,982 | 7.73 |
| | | | | 1,948,000 | Unimicron Technology Corp | 6,819,134 | 1.17 |
| | | | | 566,000 | Win Semiconductors Corp | 7,732,266 | 1.33 |
| | | | | 223,000 | Wiwynn Corp | 6,437,194 | 1.10 |
| | | | | | | 74,224,389 | 12.72 |
| | | | | Austria | | | |
| 153,916 | Erste Group Bank AG* | 5,043,336 | 0.86 | | | | |
| | | | | Bermuda | | | |
| 9,220,000 | Kunlun Energy Co Ltd | 8,475,759 | 1.45 | | | | |
| | | | | Brazil | | | |
| 875,922 | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 3,985,782 | 0.68 | | | | |
| 398,931 | Notre Dame Intermedica Participacoes SA | 6,312,485 | 1.08 | | | | |
| 1,262,696 | Petroleo Brasileiro SA (Pref) | 5,189,859 | 0.89 | | | | |
| 618,062 | Petroleo Brasileiro SA ADR | 5,003,212 | 0.86 | | | | |
| 817,796 | Suzano SA | 11,119,593 | 1.90 | | | | |
| | | | | 31,610,931 | 5.41 | | |
| | | | | Cayman Islands | | | |
| 2,310,000 | China Feihe Ltd* | 6,328,912 | 1.08 | | | | |
| 1,411,000 | China Mengniu Dairy Co Ltd | 7,713,492 | 1.32 | | | | |
| 910,000 | ENN Energy Holdings Ltd | 13,950,231 | 2.39 | | | | |
| 272,746 | RLX Technology Inc ADR | 4,475,762 | 0.77 | | | | |
| 425,500 | Tencent Holdings Ltd | 36,344,911 | 6.23 | | | | |
| 5,127,000 | TopSports International Holdings Ltd* | 7,535,747 | 1.29 | | | | |
| | | | | 76,349,055 | 13.08 | | |
| | | | | Chile | | | |
| 174,090 | Sociedad Quimica y Minera de Chile SA ADR | 9,386,933 | 1.61 | | | | |
| | | | | China | | | |
| 12,127,000 | China Construction Bank Corp 'H' | 9,740,911 | 1.67 | | | | |
| 13,041,000 | China Molybdenum Co Ltd 'H' | 10,088,354 | 1.73 | | | | |
| 17,798,000 | China Petroleum & Chemical Corp 'H' | 9,844,341 | 1.69 | | | | |
| 1,865,800 | Haier Smart Home Co Ltd | 8,330,134 | 1.43 | | | | |
| 1,088,000 | Han's Laser Technology Industry Group Co Ltd | 7,240,950 | 1.24 | | | | |
| 15,726,000 | Industrial & Commercial Bank of China Ltd 'H' | 10,259,518 | 1.76 | | | | |
| 7,050,000 | Jiangsu Expressway Co Ltd 'H' | 8,189,777 | 1.40 | | | | |
| 99,700 | Joinn Laboratories China Co Ltd | 2,118,346 | 0.36 | | | | |
| 50,800 | Joinn Laboratories China Co Ltd 'H' | 903,860 | 0.15 | | | | |
| 820,500 | Ping An Insurance Group Co of China Ltd 'H' | 10,081,604 | 1.73 | | | | |
| 1,507,400 | Yantai Zhenghai Magnetic Material Co Ltd | 2,976,375 | 0.51 | | | | |
| | | | | 79,774,170 | 13.67 | | |
| | | | | Egypt | | | |
| 964,010 | Commercial International Bank Egypt SAE | 3,829,024 | 0.66 | | | | |
| | | | | Greece | | | |
| 483,326 | Hellenic Telecommunications Organization SA | 7,452,729 | 1.28 | | | | |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Equity Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|---|--------------------------------|--------------------|-----------------|
| Turkey | | | |
| 672,065 | BIM Birlesik Magazalar AS | 5,981,369 | 1.02 |
| 661,629 | Turkiye Petrol Rafinerileri AS | 9,046,859 | 1.55 |
| | | 15,028,228 | 2.57 |
| United States | | | |
| 129,943 | Yum China Holdings Inc | 7,773,190 | 1.33 |
| Total Common / Preferred Stocks (Shares) | | 554,511,999 | 95.00 |
| Total Transferable Securities and Money | | | |
| Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 574,543,297 | 98.43 |
| Total Portfolio | | 574,543,297 | 98.43 |
| Other Net Assets | | 9,153,355 | 1.57 |
| Total Net Assets (USD) | | 583,696,652 | 100.00 |

Emerging Markets Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|------------|---------------|---------------|---|
| USD | 15,062,534 | BRL | 83,100,000 | HSBC Bank Plc | 21/5/2021 | 114,963 |
| Net unrealised appreciation | | | | | | 114,963 |
| AUD Hedged Share Class | | | | | | |
| AUD | 4,130,115 | USD | 3,176,183 | BNY Mellon | 15/3/2021 | 32,078 |
| USD | 183,195 | AUD | 234,302 | BNY Mellon | 15/3/2021 | 1,189 |
| Net unrealised appreciation | | | | | | 33,267 |
| CAD Hedged Share Class | | | | | | |
| CAD | 1,520,560 | USD | 1,188,542 | BNY Mellon | 15/3/2021 | 12,483 |
| USD | 711,568 | CAD | 903,122 | BNY Mellon | 15/3/2021 | (1,770) |
| Net unrealised appreciation | | | | | | 10,713 |
| CHF Hedged Share Class | | | | | | |
| CHF | 9,452 | USD | 10,477 | BNY Mellon | 15/3/2021 | (35) |
| USD | 366 | CHF | 329 | BNY Mellon | 15/3/2021 | 2 |
| Net unrealised depreciation | | | | | | (33) |
| CNH Hedged Share Class | | | | | | |
| CNY | 107,740 | USD | 16,606 | BNY Mellon | 15/3/2021 | 10 |
| USD | 589 | CNY | 3,813 | BNY Mellon | 15/3/2021 | 1 |
| Net unrealised appreciation | | | | | | 11 |
| EUR Hedged Share Class | | | | | | |
| EUR | 18,627,470 | USD | 22,350,697 | BNY Mellon | 15/3/2021 | 238,258 |
| USD | 1,051,981 | EUR | 866,553 | BNY Mellon | 15/3/2021 | 1,135 |
| Net unrealised appreciation | | | | | | 239,393 |
| GBP Hedged Share Class | | | | | | |
| GBP | 2,934,951 | USD | 4,021,056 | BNY Mellon | 15/3/2021 | 69,618 |
| USD | 1,582,518 | GBP | 1,133,951 | BNY Mellon | 15/3/2021 | 2,038 |
| Net unrealised appreciation | | | | | | 71,656 |
| HKD Hedged Share Class | | | | | | |
| HKD | 30,317,051 | USD | 3,911,039 | BNY Mellon | 15/3/2021 | (2,135) |
| USD | 152,813 | HKD | 1,184,844 | BNY Mellon | 15/3/2021 | 46 |
| Net unrealised depreciation | | | | | | (2,089) |
| NZD Hedged Share Class | | | | | | |
| NZD | 381,905 | USD | 273,357 | BNY Mellon | 15/3/2021 | 4,975 |
| USD | 22,740 | NZD | 31,329 | BNY Mellon | 15/3/2021 | (92) |
| Net unrealised appreciation | | | | | | 4,883 |
| SGD Hedged Share Class | | | | | | |
| SGD | 1,831,327 | USD | 1,369,239 | BNY Mellon | 15/3/2021 | 8,941 |
| USD | 113,316 | SGD | 150,288 | BNY Mellon | 15/3/2021 | 215 |
| Net unrealised appreciation | | | | | | 9,156 |
| Total net unrealised appreciation | | | | | | 481,920 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|-----------------------|---|--------------|---|
| Egypt | | | |
| 449,626 | Commercial International Bank Egypt SAE | JP Morgan | 5,822 |
| | | | 5,822 |
| Netherlands | | | |
| 151,330 | X5 Retail Group NV | JP Morgan | (399,511) |
| | | | (399,511) |
| United Kingdom | | | |
| 302,376 | Prudential Plc | JP Morgan | 797,622 |
| | | | 797,622 |
| Total | | | 403,933 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 22.19 |
| Financials | 17.00 |
| Communication Services | 10.49 |
| Industrials | 9.68 |
| Energy | 9.47 |
| Consumer Discretionary | 7.51 |
| Materials | 6.42 |
| Consumer Staples | 5.43 |
| Utilities | 3.84 |
| Investment Funds | 3.43 |
| Healthcare | 1.59 |
| Real Estate | 1.38 |
| Other Net Assets | 1.57 |
| <hr/> | |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---------------------------|-------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | | | | |
| 1,418,080 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | 141,869,303 | 5.98 | | | | |
| Total Funds | | | | | | | |
| | | 141,869,303 | 5.98 | | | | |
| COMMON / PREFERRED STOCKS (SHARES) | | | | | | | |
| Brazil | | | | | | | |
| 2,624,195 | Azul SA (Pref) | 19,554,611 | 0.82 | | | | |
| 1,785,962 | Notre Dame Intermedica Participacoes SA | 28,260,174 | 1.19 | | | | |
| 268,370 | Petroleo Brasileiro SA (Pref) | 1,103,038 | 0.05 | | | | |
| 1,971,407 | Petroleo Brasileiro SA ADR | 15,958,540 | 0.67 | | | | |
| 2,669,141 | Suzano SA | 36,292,378 | 1.53 | | | | |
| | | 101,168,741 | 4.26 | | | | |
| Canada | | | | | | | |
| 47,143 | Eldorado Gold Corp | 510,117 | 0.02 | | | | |
| 1,968,031 | Eldorado Gold Corp | 21,294,096 | 0.90 | | | | |
| | | 21,804,213 | 0.92 | | | | |
| Cayman Islands | | | | | | | |
| 224,156 | Alibaba Group Holding Ltd ADR | 53,604,666 | 2.26 | | | | |
| 7,871,000 | China Feihe Ltd | 21,564,878 | 0.91 | | | | |
| 2,930,000 | ENN Energy Holdings Ltd | 44,916,678 | 1.89 | | | | |
| 6,558,000 | Jiumaojiu International Holdings Ltd* | 25,746,421 | 1.09 | | | | |
| 2,488,500 | Kuaishou Technology | 94,723,184 | 3.99 | | | | |
| 1,779,500 | Meituan | 78,007,268 | 3.29 | | | | |
| 1,046,182 | RLX Technology Inc ADR* | 17,167,847 | 0.72 | | | | |
| 1,722,100 | Tencent Holdings Ltd | 147,096,523 | 6.20 | | | | |
| 125,885 | Tencent Holdings Ltd ADR* | 10,836,181 | 0.46 | | | | |
| | | 493,663,646 | 20.81 | | | | |
| Chile | | | | | | | |
| 445,452 | Sociedad Quimica y Minera de Chile SA ADR* | 24,018,772 | 1.01 | | | | |
| China | | | | | | | |
| 49,208,000 | China Construction Bank Corp 'H' | 39,525,914 | 1.67 | | | | |
| 38,265,600 | China Molybdenum Co Ltd | 39,579,651 | 1.67 | | | | |
| 80,070,000 | China Petroleum & Chemical Corp 'H' | 44,287,919 | 1.87 | | | | |
| 540,501 | Contemporary Amperex Technology Co Ltd | 26,887,542 | 1.13 | | | | |
| 7,929,595 | Haier Smart Home Co Ltd | 35,402,825 | 1.49 | | | | |
| 3,791,813 | Han's Laser Technology Industry Group Co Ltd | 25,235,596 | 1.06 | | | | |
| 5,241,708 | Jinyu Bio-Technology Co Ltd | 16,863,945 | 0.71 | | | | |
| 4,132,500 | Ping An Insurance Group Co of China Ltd 'H' | 50,776,635 | 2.14 | | | | |
| | | 278,560,027 | 11.74 | | | | |
| Cyprus | | | | | | | |
| 567,090 | Ozon Holdings Plc ADR | 32,817,498 | 1.38 | | | | |
| Egypt | | | | | | | |
| 2,443,540 | Commercial International Bank Egypt SAE | 9,705,681 | 0.41 | | | | |
| Hong Kong | | | | | | | |
| 10,334,400 | Hang Lung Properties Ltd | 26,781,783 | 1.13 | | | | |
| 24,935,000 | SJM Holdings Ltd | 34,720,925 | 1.46 | | | | |
| | | 61,502,708 | 2.59 | | | | |
| | | | | India | | | |
| 2,200,094 | Adani Ports & Special Economic Zone Ltd | 20,236,018 | 0.85 | | | | |
| 4,616,725 | Axis Bank Ltd | 45,535,864 | 1.92 | | | | |
| 5,196,600 | Bandhan Bank Ltd | 24,414,867 | 1.03 | | | | |
| 3,899,900 | ICICI Bank Ltd | 31,723,014 | 1.34 | | | | |
| 3,240,787 | ICICI Prudential Life Insurance Co Ltd | 20,354,978 | 0.86 | | | | |
| 806,057 | InterGlobe Aviation Ltd | 17,769,236 | 0.75 | | | | |
| 261,865 | Maruti Suzuki India Ltd | 24,467,643 | 1.03 | | | | |
| 4,563,514 | Petronet LNG Ltd | 15,845,150 | 0.67 | | | | |
| 1,947,709 | Tech Mahindra Ltd | 24,353,987 | 1.02 | | | | |
| 221,084 | Titan Co Ltd | 4,232,743 | 0.18 | | | | |
| | | 228,933,500 | 9.65 | | | | |
| | | | | Indonesia | | | |
| 47,601,000 | Astra International Tbk PT | 18,050,932 | 0.76 | | | | |
| 9,235,400 | Bank Mandiri Persero Tbk PT | 3,988,601 | 0.17 | | | | |
| | | 22,039,533 | 0.93 | | | | |
| | | | | Italy | | | |
| 4,523,700 | PRADA SpA* | 26,916,814 | 1.14 | | | | |
| | | | | Kazakhstan | | | |
| 397,273 | Kaspi.KZ JSC GDR | 28,325,565 | 1.19 | | | | |
| | | | | Mexico | | | |
| 9,746,758 | Cemex SAB de CV | 6,363,746 | 0.27 | | | | |
| 5,532,630 | Cemex SAB de CV ADR | 36,238,726 | 1.53 | | | | |
| 126,810 | Grupo Aeroportuario del Pacifico SAB de CV ADR | 12,626,472 | 0.53 | | | | |
| 2,121,983 | Grupo Aeroportuario del Pacifico SAB de CV 'B' | 21,152,127 | 0.89 | | | | |
| 4,287,953 | Grupo Financiero Banorte SAB de CV | 21,579,386 | 0.91 | | | | |
| | | 97,960,457 | 4.13 | | | | |
| | | | | Panama | | | |
| 333,821 | Copa Holdings SA | 30,204,124 | 1.27 | | | | |
| | | | | Russian Federation | | | |
| 709,327 | LUKOIL PJSC ADR | 53,270,458 | 2.25 | | | | |
| 8,285,696 | Sberbank of Russia PJSC | 30,076,718 | 1.27 | | | | |
| 2,668,649 | Sberbank of Russia PJSC ADR | 39,015,648 | 1.64 | | | | |
| | | 122,362,824 | 5.16 | | | | |
| | | | | Saudi Arabia | | | |
| 466,485 | National Commercial Bank | 5,845,815 | 0.25 | | | | |
| | | | | South Africa | | | |
| 1,773,767 | Sibanye Stillwater Ltd | 8,364,036 | 0.35 | | | | |
| | | | | South Korea | | | |
| 76,148 | Kakao Corp | 33,075,410 | 1.39 | | | | |
| 57,188 | KB Financial Group Inc | 2,229,492 | 0.10 | | | | |
| 48,778 | NCSOFT Corp | 40,637,479 | 1.71 | | | | |
| 1,312,668 | Samsung Electronics Co Ltd | 96,390,840 | 4.06 | | | | |
| 16,113 | Samsung SDI Co Ltd | 9,666,366 | 0.41 | | | | |
| 92,702 | SK Holdings Co Ltd | 21,659,345 | 0.91 | | | | |
| 520,121 | SK Hynix Inc | 65,507,005 | 2.76 | | | | |
| | | 269,165,937 | 11.34 | | | | |
| | | | | Taiwan | | | |
| 9,075,000 | Nanya Technology Corp | 31,441,960 | 1.32 | | | | |
| 6,760,000 | Taiwan Semiconductor Manufacturing Co Ltd | 147,080,463 | 6.20 | | | | |
| 226,568 | Taiwan Semiconductor Manufacturing Co Ltd ADR | 28,212,247 | 1.19 | | | | |
| 7,575,000 | Unimicron Technology Corp | 26,516,910 | 1.12 | | | | |
| 673,000 | Wiwynn Corp | 19,427,047 | 0.82 | | | | |
| | | 252,678,627 | 10.65 | | | | |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---|---------------------------------------|--------------------|-----------------|--------------------------------------|---------------------------------|--------------------|-----------------|
| Turkey | | | | Other Transferable Securities | | | |
| 6,119,686 | Eregli Demir ve Celik Fabrikalari TAS | 12,114,362 | 0.51 | COMMON STOCKS (SHARES) | | | |
| 2,484,215 | Turkiye Petrol Rafinerileri AS* | 33,968,195 | 1.43 | Indonesia | | | |
| | | 46,082,557 | 1.94 | 1,070 | PT Aplikasi Karya Anak Bangsa** | 5,666,281 | 0.24 |
| United States | | | | Total Common Stocks (Shares) | | | |
| 100,876 | Albemarle Corp | 15,580,298 | 0.66 | 5,666,281 0.24 | | | |
| Total Common / Preferred Stocks (Shares) | | | | Total Other Transferable Securities | | | |
| | | 2,177,701,373 | 91.78 | 5,666,281 0.24 | | | |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | Total Portfolio | | | |
| | | 2,319,570,676 | 97.76 | | | 2,325,236,957 | 98.00 |
| | | | | Other Net Assets | | | |
| | | | | | | 47,564,745 | 2.00 |
| | | | | Total Net Assets (USD) | | | |
| | | | | | | 2,372,801,702 | 100.00 |

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised depreciation USD |
|---------------------|----------|-----------------------------|-----------------|-----------------------------|
| 1,069 | USD | MSCI Emerging Markets Index | March 2021 | (4,105,734) |
| Total | | | | (4,105,734) |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|-----------------------|---|---------------|---|
| Brazil | | | |
| 533,500 | Suzano SA | JP Morgan | (63,889) |
| | | | (63,889) |
| Egypt | | | |
| 1,777,693 | Commercial International Bank Egypt SAE | JP Morgan | 23,018 |
| | | | 23,018 |
| India | | | |
| 358,949 | ICICI Bank Ltd | JP Morgan | (358,949) |
| | | | (358,949) |
| United Kingdom | | | |
| 4,460,289 | Standard Chartered Plc | HSBC Bank Plc | 955,430 |
| | | | 955,430 |
| Total | | | 555,610 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 22.89 |
| Financials | 14.90 |
| Consumer Discretionary | 14.32 |
| Communication Services | 9.76 |
| Materials | 8.45 |
| Industrials | 8.21 |
| Energy | 6.94 |
| Investment Funds | 5.98 |
| Healthcare | 1.90 |
| Utilities | 1.89 |
| Consumer Staples | 1.63 |
| Real Estate | 1.13 |
| Other Net Assets | 2.00 |
| 100.00 | |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation USD |
|-------------------------------|-----------|----------|-----------|--------------|---------------|-----------------------------|
| EUR Hedged Share Class | | | | | | |
| EUR | 3,612,549 | USD | 4,337,408 | BNY Mellon | 15/3/2021 | 43,419 |
| USD | 220,993 | EUR | 181,979 | BNY Mellon | 15/3/2021 | 312 |
| Net unrealised appreciation | | | | | | 43,731 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|---------------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | CNY 113,200,000 | China Government Bond 3.27% 19/11/2030 | 17,578,816 | 0.74 |
| | | | | CNY 90,290,000 | China Government Bond 3.29% 23/5/2029 | 14,061,208 | 0.59 |
| | | | | | | 225,221,678 | 9.50 |
| FUNDS | | | | Colombia | | | |
| | Luxembourg | | | COP 518,000,000 | Colombia Government International Bond 9.85% 28/6/2027 | 185,137 | 0.01 |
| 140,000 | BlackRock Strategic Funds - Emerging Markets Flexi Dynamic Bond Fund [†] | 20,080,200 | 0.85 | COP 87,269,000,000 | Colombian TES 6% 28/4/2028 | 24,982,963 | 1.05 |
| Total Funds | | 20,080,200 | 0.85 | COP 26,051,600,000 | Colombian TES 6.25% 26/11/2025 | 7,784,440 | 0.33 |
| BONDS | | | | COP 37,958,300,000 | Colombian TES 7% 30/6/2032 | 10,994,483 | 0.46 |
| | | | | COP 106,921,600,000 | Colombian TES 7.5% 26/8/2026 | 33,427,783 | 1.41 |
| | | | | COP 28,936,800,000 | Colombian TES 7.75% 18/9/2030 | 8,999,229 | 0.38 |
| | | | | COP 95,666,000,000 | Colombian TES 10% 24/7/2024 | 31,777,639 | 1.34 |
| | | | | | | 118,151,674 | 4.98 |
| | | | | Czech Republic | | | |
| | Brazil | | | CZK 378,220,000 | Czech Republic Government Bond 0.95% 15/5/2030 | 16,511,852 | 0.70 |
| BRL 2,283,490 | Brazil Letras do Tesouro Nacional 1/7/2022 (Zero Coupon) | 38,697,340 | 1.63 | CZK 446,910,000 | Czech Republic Government Bond 2% 13/10/2033 | 21,466,249 | 0.90 |
| BRL 2,984,010 | Brazil Letras do Tesouro Nacional 1/7/2023 (Zero Coupon) | 46,605,003 | 1.97 | CZK 422,890,000 | Czech Republic Government Bond 2.75% 23/7/2029* | 21,496,580 | 0.91 |
| BRL 3,328,030 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023 | 64,434,199 | 2.72 | CZK 1,860,000 | Czech Republic Government Bond 5.7% 25/5/2024 | 99,887 | 0.00 |
| BRL 1,771,020 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025 | 34,803,608 | 1.47 | | | 59,574,568 | 2.51 |
| BRL 742,190 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025 | 14,791,430 | 0.62 | Dominican Republic | | | |
| BRL 2,210,150 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027 | 43,682,865 | 1.84 | DOP 263,200,000 | Dominican Republic International Bond 8.9% 15/2/2023 | 4,693,808 | 0.20 |
| BRL 560,340 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029 | 11,085,001 | 0.47 | DOP 208,300,000 | Dominican Republic International Bond 9.75% 5/6/2026 | 3,895,168 | 0.16 |
| | | 254,099,446 | 10.72 | | | 8,588,976 | 0.36 |
| | | | | Egypt | | | |
| | | | | CLP 5,465,000,000 | Bonos de la Tesoreria de la Republica en pesos 1/10/2028 (Zero Coupon) | 7,505,201 | 0.32 |
| | | | | CLP 5,465,000,000 | Bonos de la Tesoreria de la Republica en pesos '144A' 2.8% 1/10/2033 | 7,159,183 | 0.30 |
| | | | | CLP 16,885,000,000 | Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026 | 26,457,221 | 1.12 |
| | | | | CLP 8,850,000,000 | Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035 | 14,031,306 | 0.59 |
| | | | | CLP 5,195,000,000 | Bonos de la Tesoreria de la Republica en pesos 6% 1/1/2043 | 9,136,449 | 0.38 |
| | | | | | | 64,289,360 | 2.71 |
| | | | | Ghana | | | |
| | | | | CNY 332,010,000 | China Government Bond 1.99% 9/4/2025 | 49,224,479 | 2.08 |
| | | | | CNY 233,600,000 | China Government Bond 2.68% 21/5/2030 | 34,299,545 | 1.45 |
| | | | | CNY 204,100,000 | China Government Bond 3.02% 22/10/2025 | 31,532,113 | 1.33 |
| | | | | CNY 1,530,000 | China Government Bond 3.12% 5/12/2026 | 238,291 | 0.01 |
| | | | | CNY 313,250,000 | China Government Bond 3.13% 21/11/2029 | 47,904,861 | 2.02 |
| | | | | CNY 196,010,000 | China Government Bond 3.25% 22/11/2028 | 30,382,365 | 1.28 |
| | | | | GHS 58,473,000 | Republic of Ghana Government Bonds 17.6% 20/2/2023 | 10,171,495 | 0.43 |
| | | | | GHS 57,530,000 | Republic of Ghana Government Bonds 20.75% 16/1/2023 | 10,527,803 | 0.44 |
| | | | | | | 20,699,298 | 0.87 |
| | | | | Hungary | | | |
| | | | | HUF 2,037,380,000 | Hungary Government Bond 2.5% 24/10/2024 | 7,048,605 | 0.30 |
| | | | | HUF 1,972,940,000 | Hungary Government Bond 2.75% 22/12/2026 | 6,880,592 | 0.29 |
| | | | | HUF 3,133,930,000 | Hungary Government Bond 3% 27/10/2027 | 11,099,822 | 0.47 |
| | | | | HUF 6,944,530,000 | Hungary Government Bond 3% 21/8/2030* | 24,504,158 | 1.03 |

[†] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------|---|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| HUF 1,931,970,000 | Hungary Government Bond 3.25% 22/10/2031 | 6,908,195 | 0.29 | MYR 48,787,000 | Malaysia Government Bond 3.844% 15/4/2033 | 12,156,066 | 0.51 |
| HUF 721,980,000 | Hungary Government Bond 5.5% 24/6/2025 | 2,801,457 | 0.12 | MYR 87,835,000 | Malaysia Government Bond 3.882% 14/3/2025 | 23,024,807 | 0.97 |
| HUF 3,536,470,000 | Hungary Government Bond 6.75% 22/10/2028 | 15,638,985 | 0.66 | MYR 55,326,000 | Malaysia Government Bond 3.885% 15/8/2029 | 14,455,152 | 0.61 |
| EUR 3,860,000 | Hungary Government International Bond 1.75% 5/6/2035* | 5,022,872 | 0.21 | MYR 24,842,000 | Malaysia Government Bond 3.892% 15/3/2027 | 6,540,855 | 0.28 |
| | | 79,904,686 | 3.37 | MYR 67,264,000 | Malaysia Government Bond 3.899% 16/11/2027 | 17,723,789 | 0.75 |
| | India | | | MYR 81,764,000 | Malaysia Government Bond 3.955% 15/9/2025 | 21,599,401 | 0.91 |
| INR 42,120,000 | India Government Bond 6.79% 15/5/2027 | 589,594 | 0.02 | MYR 35,253,000 | Malaysia Government Bond 4.059% 30/9/2024 | 9,277,318 | 0.39 |
| INR 296,190,000 | India Government Bond 7.17% 8/1/2028 | 4,206,103 | 0.18 | MYR 35,499,000 | Malaysia Government Bond 4.181% 15/7/2024 | 9,351,649 | 0.39 |
| | | 4,795,697 | 0.20 | MYR 38,727,000 | Malaysia Government Bond 4.232% 30/6/2031 | 10,381,416 | 0.44 |
| | Indonesia | | | MYR 69,640,000 | Malaysia Government Bond 4.392% 15/4/2026 | 18,779,997 | 0.79 |
| IDR 147,456,000,000 | Indonesia Treasury Bond 6.125% 15/5/2028 | 10,222,137 | 0.43 | MYR 30,001,000 | Malaysia Government Bond 4.498% 15/4/2030 | 8,201,630 | 0.35 |
| IDR 200,529,000,000 | Indonesia Treasury Bond 7% 15/5/2027 | 14,727,835 | 0.62 | MYR 25,793,000 | Malaysia Government Bond 4.736% 15/3/2046 | 6,823,433 | 0.29 |
| IDR 200,496,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 14,395,924 | 0.61 | MYR 21,236,000 | Malaysia Government Bond 4.762% 7/4/2037 | 5,747,753 | 0.24 |
| IDR 110,720,000,000 | Indonesia Treasury Bond 7.5% 15/8/2032 | 7,977,840 | 0.34 | MYR 32,321,000 | Malaysia Government Bond 4.893% 8/6/2038 | 8,736,050 | 0.37 |
| IDR 50,670,000,000 | Indonesia Treasury Bond 7.5% 15/5/2038 | 3,594,305 | 0.15 | MYR 389,000 | Malaysia Government Investment Issue 4.128% 15/8/2025 | 103,152 | 0.00 |
| IDR 76,016,000,000 | Indonesia Treasury Bond 8.25% 15/5/2029 | 5,862,185 | 0.25 | | | 213,336,909 | 9.00 |
| IDR 152,972,000,000 | Indonesia Treasury Bond 8.25% 15/6/2032 | 11,665,463 | 0.49 | | Mexico | | |
| IDR 148,758,000,000 | Indonesia Treasury Bond 8.25% 15/5/2036 | 11,576,688 | 0.49 | MXN 2,845,948 | Mexican Bonos 5.75% 5/3/2026 | 13,968,393 | 0.59 |
| IDR 247,152,000,000 | Indonesia Treasury Bond 8.375% 15/3/2024 | 18,822,297 | 0.79 | MXN 1,405,516 | Mexican Bonos 6.5% 9/6/2022 | 6,921,604 | 0.29 |
| IDR 260,499,000,000 | Indonesia Treasury Bond 8.375% 15/9/2026 | 20,414,660 | 0.86 | MXN 7,474 | Mexican Bonos 6.75% 9/3/2023 | 37,493 | 0.00 |
| IDR 249,536,000,000 | Indonesia Treasury Bond 8.375% 15/3/2034 | 19,110,593 | 0.80 | MXN 2,361,312 | Mexican Bonos 7.25% 9/12/2021 | 11,566,793 | 0.49 |
| IDR 104,642,000,000 | Indonesia Treasury Bond 8.375% 15/4/2039 | 7,989,607 | 0.34 | MXN 5,430,266 | Mexican Bonos 7.5% 3/6/2027 | 28,770,731 | 1.21 |
| IDR 161,187,000,000 | Indonesia Treasury Bond 8.75% 15/5/2031 | 12,875,915 | 0.54 | MXN 3,544,833 | Mexican Bonos 7.75% 29/5/2031 | 18,921,530 | 0.80 |
| IDR 254,118,000,000 | Indonesia Treasury Bond 9% 15/3/2029 | 20,548,928 | 0.87 | MXN 1,353,225 | Mexican Bonos 7.75% 23/11/2034 | 7,111,800 | 0.30 |
| IDR 95,289,000,000 | Indonesia Treasury Bond 9.5% 15/7/2031 | 7,935,390 | 0.33 | MXN 1,945,824 | Mexican Bonos 7.75% 13/11/2042 | 9,970,754 | 0.42 |
| IDR 267,391,000,000 | Indonesia Treasury Bond 11% 15/9/2025 | 22,723,796 | 0.96 | MXN 2,201,370 | Mexican Bonos 8% 7/12/2023 | 11,513,282 | 0.49 |
| | | 210,443,563 | 8.87 | MXN 2,306,301 | Mexican Bonos 8% 7/11/2047 | 12,088,876 | 0.51 |
| | Kazakhstan | | | MXN 4,137,346 | Mexican Bonos 8.5% 31/5/2029 | 23,041,352 | 0.97 |
| KZT 4,682,750,000 | Development Bank of Kazakhstan JSC 8.95% 4/5/2023 | 11,198,923 | 0.47 | MXN 2,962,313 | Mexican Bonos 8.5% 18/11/2038 | 16,397,251 | 0.69 |
| | Malaysia | | | MXN 4,490,600 | Mexican Bonos 10% 5/12/2024 | 25,313,853 | 1.07 |
| MYR 2,426,000 | Malaysia Government Bond 3.48% 15/3/2023 | 617,753 | 0.03 | MXN 1,461,398 | Mexican Bonos 10% 20/11/2036 | 9,100,231 | 0.38 |
| MYR 50,173,000 | Malaysia Government Bond 3.502% 31/5/2027 | 12,922,875 | 0.55 | MXN 2,082,897 | Petroleos Mexicanos 7.19% 12/9/2024 | 9,328,758 | 0.39 |
| MYR 23,814,000 | Malaysia Government Bond 3.733% 15/6/2028 | 6,224,881 | 0.26 | | | 204,052,701 | 8.60 |
| MYR 20,013,000 | Malaysia Government Bond 3.757% 22/5/2040 | 4,793,879 | 0.20 | | Peru | | |
| MYR 61,561,000 | Malaysia Government Bond 3.8% 17/8/2023 | 15,875,053 | 0.67 | PEN 100,408,000 | Peruvian Government International Bond 6.35% 12/8/2028 | 33,906,709 | 1.43 |
| | | | | PEN 67,775,000 | Peruvian Government International Bond 6.95% 12/8/2031 | 22,716,519 | 0.96 |
| | | | | PEN 22,711,000 | Peruvian Government International Bond 8.2% 12/8/2026 | 8,221,387 | 0.34 |
| | | | | | | 64,844,615 | 2.73 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------------|--|--------------------|-----------------|---------------------|---|--------------------|-----------------|
| Philippines | | | | South Africa | | | |
| PHP 201,000,000 | Philippine Government International Bond 6.25% 14/1/2036 | 5,380,837 | 0.23 | ZAR 180,471,383 | Republic of South Africa Government Bond 6.25% 31/3/2036 | 8,362,108 | 0.35 |
| Poland | | | | ZAR 195,707,107 | Republic of South Africa Government Bond 6.5% 28/2/2041 | 8,559,677 | 0.36 |
| PLN 86,934,000 | Republic of Poland Government Bond 2.25% 25/4/2022 | 23,915,421 | 1.01 | ZAR 159,050,659 | Republic of South Africa Government Bond 7% 28/2/2031 | 8,942,450 | 0.38 |
| PLN 78,736,000 | Republic of Poland Government Bond 2.5% 25/7/2026 | 22,964,177 | 0.97 | ZAR 557,664,712 | Republic of South Africa Government Bond 8% 31/1/2030 | 34,835,242 | 1.47 |
| | | 46,879,598 | 1.98 | ZAR 163,088,035 | Republic of South Africa Government Bond 8.25% 31/3/2032 | 9,770,687 | 0.41 |
| Romania | | | | ZAR 294,048,324 | Republic of South Africa Government Bond 8.5% 31/1/2037 | 16,487,343 | 0.70 |
| RON 66,495,000 | Romania Government Bond 3.25% 29/4/2024 | 16,916,139 | 0.71 | ZAR 272,721,055 | Republic of South Africa Government Bond 8.75% 31/1/2044 | 15,032,421 | 0.64 |
| RON 19,455,000 | Romania Government Bond 3.65% 28/7/2025 | 5,028,962 | 0.21 | ZAR 383,882,595 | Republic of South Africa Government Bond 8.75% 28/2/2048 | 21,142,157 | 0.89 |
| RON 65,345,000 | Romania Government Bond 3.65% 24/9/2031 | 16,221,526 | 0.68 | ZAR 283,312,741 | Republic of South Africa Government Bond 8.875% 28/2/2035 | 16,830,920 | 0.71 |
| RON 20,000,000 | Romania Government Bond 4% 25/10/2023 | 5,166,036 | 0.22 | ZAR 207,857,289 | Republic of South Africa Government Bond 9% 31/1/2040 | 11,925,996 | 0.50 |
| RON 35,605,000 | Romania Government Bond 4.25% 28/6/2023 | 9,231,404 | 0.39 | ZAR 695,228,401 | Republic of South Africa Government Bond 10.5% 21/12/2026 | 53,128,603 | 2.24 |
| RON 78,230,000 | Romania Government Bond 5% 12/2/2029 | 21,700,310 | 0.92 | ZAR 71,920,000 | Transnet SOC Ltd 9.5% 13/5/2021 | 4,805,650 | 0.20 |
| RON 47,770,000 | Romania Government Bond 5.8% 26/7/2027 | 13,792,616 | 0.58 | | | 209,823,254 | 8.85 |
| EUR 7,134,000 | Romanian Government International Bond 2.75% 26/2/2026* | 9,512,920 | 0.40 | Sweden | | | |
| EUR 7,868,000 | Romanian Government International Bond 3.624% 26/5/2030 | 11,111,645 | 0.47 | EUR 8,000,000 | East Renewable AB 13.5% 21/5/2021 | 9,406,971 | 0.40 |
| | | 108,681,558 | 4.58 | Turkey | | | |
| Russian Federation | | | | TRY 47,375,225 | Turkey Government Bond 10.6% 11/2/2026 | 5,762,397 | 0.24 |
| RUB 989,610,000 | Russian Federal Bond - OFZ 6.9% 23/5/2029 | 13,474,304 | 0.57 | TRY 353,904,322 | Turkey Government Bond 11.7% 13/11/2030 | 44,311,160 | 1.87 |
| RUB 9,527,000 | Russian Federal Bond - OFZ 7% 25/1/2023 | 132,191 | 0.01 | USD 4,667,000 | Turkey Government International Bond 5.95% 15/1/2031 | 4,681,584 | 0.20 |
| RUB 1,408,799,000 | Russian Federal Bond - OFZ 7.05% 19/1/2028 | 19,488,654 | 0.82 | | | 54,755,141 | 2.31 |
| RUB 554,535,000 | Russian Federal Bond - OFZ 7.1% 16/10/2024 | 7,729,226 | 0.33 | Ukraine | | | |
| RUB 20,319,000 | Russian Federal Bond - OFZ 7.15% 12/11/2025 | 283,040 | 0.01 | UAH 80,000,000 | Ukraine Government International Bond 10% 23/8/2023 | 2,778,421 | 0.12 |
| RUB 700,762,000 | Russian Federal Bond - OFZ 7.25% 10/5/2034 | 9,613,310 | 0.40 | UAH 40,626,000 | Ukraine Government International Bond 15.84% 26/2/2025 | 1,642,510 | 0.07 |
| RUB 841,856,000 | Russian Federal Bond - OFZ 7.65% 10/4/2030 | 12,012,466 | 0.51 | UAH 224,880,000 | Ukraine Government International Bond 16% 24/5/2023 | 8,751,029 | 0.37 |
| RUB 897,825,000 | Russian Federal Bond - OFZ 7.7% 23/3/2033 | 12,792,291 | 0.54 | | | 13,171,960 | 0.56 |
| RUB 244,113,000 | Russian Federal Bond - OFZ 7.7% 16/3/2039 | 3,502,677 | 0.15 | Uruguay | | | |
| RUB 1,499,114,000 | Russian Federal Bond - OFZ 7.75% 16/9/2026 | 21,428,564 | 0.90 | UYU 481,138,000 | Uruguay Government International Bond 8.5% 15/3/2028 | 11,896,913 | 0.50 |
| RUB 1,284,930,000 | Russian Federal Bond - OFZ 7.95% 7/10/2026 | 18,523,025 | 0.78 | | | | |
| RUB 1,559,087,000 | Russian Federal Bond - OFZ 8.15% 3/2/2027 | 22,716,724 | 0.96 | | | | |
| RUB 611,571,000 | Russian Federal Bond - OFZ 8.5% 17/9/2031 | 9,259,206 | 0.39 | | | | |
| | | 150,955,678 | 6.37 | | | | |
| Serbia | | | | | | | |
| USD 2,610,000 | Serbia International Bond 2.125% 1/12/2030 | 2,453,400 | 0.10 | | | | |

* All or a portion of this security represents a security on loan.

Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|---|---------------------------------------|--------------------|-----------------|
| Zambia | | | |
| ZMW 50,000,000 | Zambia Government Bond 11% 26/2/2023 | 1,667,248 | 0.07 |
| ZMW 55,000,000 | Zambia Government Bond 13% 18/12/2027 | 1,183,513 | 0.05 |
| | | 2,850,761 | 0.12 |
| Total Bonds | | 2,201,369,623 | 92.83 |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | 2,221,449,823 | 93.68 |
| Total Portfolio | | 2,221,449,823 | 93.68 |
| Other Net Assets | | 149,782,511 | 6.32 |
| Total Net Assets (USD) | | 2,371,232,334 | 100.00 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-----------------|----------|-------------|-----------------|---------------|---|
| UAH | 373,118,920 | USD | 12,817,551 | BNP Paribas | 2/3/2021 | 516,496 |
| KZT | 2,969,147,850 | USD | 6,857,154 | JP Morgan | 3/3/2021 | 244,895 |
| AUD | 3,466,750 | USD | 2,745,842 | Deutsche Bank | 18/3/2021 | (52,844) |
| AUD | 7,909,501 | USD | 6,124,679 | JP Morgan | 18/3/2021 | 19,483 |
| BRL | 227,423,032 | USD | 42,017,473 | Goldman Sachs | 18/3/2021 | (1,009,594) |
| BRL | 27,614,698 | USD | 5,071,756 | HSBC Bank Plc | 18/3/2021 | (92,400) |
| CAD | 623,620 | USD | 491,192 | JP Morgan | 18/3/2021 | 1,383 |
| CLP | 6,318,227,026 | USD | 8,803,437 | Barclays | 18/3/2021 | (31,067) |
| CNH | 398,880,000 | USD | 61,695,570 | HSBC Bank Plc | 18/3/2021 | (195,219) |
| CNH | 14,474,300 | USD | 2,236,820 | Barclays | 18/3/2021 | (5,135) |
| CNH | 78,400,000 | USD | 12,139,963 | RBS Plc | 18/3/2021 | (52,048) |
| COP | 18,236,790,000 | USD | 5,089,100 | Goldman Sachs | 18/3/2021 | (47,790) |
| COP | 42,552,510,000 | USD | 11,862,980 | Morgan Stanley | 18/3/2021 | (99,924) |
| COP | 24,557,600,000 | USD | 6,919,583 | Citibank | 18/3/2021 | (130,972) |
| COP | 52,070,955,036 | USD | 14,637,733 | Barclays | 18/3/2021 | (243,433) |
| CZK | 135,100,000 | USD | 6,295,744 | BNP Paribas | 18/3/2021 | (40,800) |
| CZK | 2,586,506,265 | USD | 120,457,250 | JP Morgan | 18/3/2021 | (705,567) |
| EUR | 5,770,000 | USD | 7,003,390 | Morgan Stanley | 18/3/2021 | (5,685) |
| EUR | 10,940,979 | USD | 13,303,488 | Citibank | 18/3/2021 | (34,554) |
| GBP | 4,600,000 | USD | 6,380,913 | State Street | 18/3/2021 | 30,625 |
| HUF | 942,610,000 | USD | 3,185,905 | Citibank | 18/3/2021 | (28,634) |
| HUF | 19,892,544,240 | USD | 66,690,273 | Bank of America | 18/3/2021 | (60,215) |
| HUF | 175,460,000 | USD | 589,484 | Morgan Stanley | 18/3/2021 | (1,781) |
| IDR | 49,475,589,705 | USD | 3,506,611 | Barclays | 18/3/2021 | (56,902) |
| IDR | 44,269,800,295 | USD | 3,138,164 | Bank of America | 18/3/2021 | (51,431) |
| IDR | 821,329,228,540 | USD | 58,105,966 | Morgan Stanley | 18/3/2021 | (838,394) |
| INR | 1,138,517,600 | USD | 15,614,534 | JP Morgan | 18/3/2021 | (219,396) |
| INR | 3,650,265,483 | USD | 49,959,836 | Goldman Sachs | 18/3/2021 | (600,618) |
| JPY | 1,264,890,000 | USD | 11,902,607 | Bank of America | 18/3/2021 | (17,779) |
| JPY | 585,820,000 | USD | 5,523,017 | State Street | 18/3/2021 | (18,689) |
| JPY | 4,513,950,000 | USD | 42,707,113 | JP Morgan | 18/3/2021 | (294,320) |
| JPY | 34,318 | USD | 323 | Morgan Stanley | 18/3/2021 | (1) |
| MXN | 556,027,259 | USD | 26,795,208 | Deutsche Bank | 18/3/2021 | (269,644) |
| MXN | 60,502,741 | USD | 2,915,282 | Goldman Sachs | 18/3/2021 | (28,968) |
| MXN | 140,977,780 | USD | 6,841,093 | HSBC Bank Plc | 18/3/2021 | (115,676) |
| MXN | 114,700,000 | USD | 5,608,103 | Bank of America | 18/3/2021 | (136,281) |
| MXN | 814,104,903 | USD | 39,952,320 | RBS Plc | 18/3/2021 | (1,115,030) |
| MYR | 33,058,772 | USD | 8,180,637 | Goldman Sachs | 18/3/2021 | (29,029) |
| NZD | 399,750 | USD | 287,015 | Morgan Stanley | 18/3/2021 | 4,322 |
| PEN | 76,360,070 | USD | 20,898,809 | Goldman Sachs | 18/3/2021 | 24,399 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|----------------|-------------------------|---------------|---|
| PHP | 1,102,113,729 | USD | 22,733,583 | HSBC Bank Plc | 18/3/2021 | (129,064) |
| PLN | 5,360,000 | USD | 1,445,449 | Citibank | 18/3/2021 | (8,208) |
| PLN | 45,400,000 | USD | 12,146,588 | Bank of America | 18/3/2021 | 27,058 |
| PLN | 700,847,670 | USD | 187,499,460 | Barclays | 18/3/2021 | 427,235 |
| RON | 6,290,000 | USD | 1,566,262 | HSBC Bank Plc | 18/3/2021 | (3,735) |
| RUB | 1,512,852,610 | USD | 20,352,871 | Bank of America | 18/3/2021 | (119,290) |
| RUB | 674,940,000 | USD | 9,090,101 | JP Morgan | 18/3/2021 | (63,146) |
| RUB | 267,197,840 | USD | 3,593,992 | Citibank | 18/3/2021 | (20,366) |
| RUB | 456,900,000 | USD | 6,153,535 | Morgan Stanley | 18/3/2021 | (42,746) |
| RUB | 5,305,850,240 | USD | 71,502,116 | Barclays | 18/3/2021 | (539,254) |
| THB | 4,105,015,096 | USD | 136,656,184 | Goldman Sachs | 18/3/2021 | (440,236) |
| TRY | 30,060,000 | USD | 4,102,628 | Credit Suisse | 18/3/2021 | (78,344) |
| TRY | 10,309,613 | USD | 1,412,684 | Goldman Sachs | 18/3/2021 | (32,484) |
| TRY | 48,260,387 | USD | 6,604,914 | JP Morgan | 18/3/2021 | (144,053) |
| TRY | 56,990,000 | USD | 7,915,827 | Bank of America | 18/3/2021 | (286,289) |
| TRY | 40,870,000 | USD | 5,718,075 | Citibank | 18/3/2021 | (246,602) |
| USD | 14,395,570 | AUD | 18,120,000 | HSBC Bank Plc | 18/3/2021 | 319,814 |
| USD | 11,618,065 | AUD | 14,745,160 | Barclays | 18/3/2021 | 163,911 |
| USD | 30,541,389 | AUD | 39,441,604 | JP Morgan | 18/3/2021 | (97,154) |
| USD | 22,857,661 | BRL | 126,060,000 | Citibank | 18/3/2021 | 127,099 |
| USD | 23,690,132 | BRL | 130,880,890 | JP Morgan | 18/3/2021 | 90,289 |
| USD | 24,036,478 | BRL | 130,470,000 | Bank of America | 18/3/2021 | 510,725 |
| USD | 23,453,319 | BRL | 129,720,310 | HSBC Bank Plc | 18/3/2021 | 62,747 |
| USD | 6,191,950 | BRL | 33,300,000 | BNP Paribas | 18/3/2021 | 187,447 |
| USD | 60,921,871 | BRL | 329,739,627 | Goldman Sachs | 18/3/2021 | 1,464,732 |
| USD | 15,995,374 | CAD | 20,091,131 | Barclays | 18/3/2021 | 126,104 |
| USD | 1,918,331 | CAD | 2,423,269 | State Street | 18/3/2021 | 4,278 |
| USD | 5,603,069 | CAD | 7,062,940 | HSBC Bank Plc | 18/3/2021 | 24,304 |
| USD | 24,944,512 | CAD | 31,669,660 | JP Morgan | 18/3/2021 | (70,225) |
| USD | 36,906,719 | CHF | 33,050,000 | Morgan Stanley | 18/3/2021 | 396,915 |
| USD | 11,344,173 | CLP | 8,141,712,809 | Barclays | 18/3/2021 | 40,033 |
| USD | 79,638 | CLP | 56,582,536 | Goldman Sachs | 18/3/2021 | 1,077 |
| USD | 23,898,291 | CLP | 16,776,600,000 | Bank of America | 18/3/2021 | 605,277 |
| USD | 11,875,453 | CLP | 8,352,600,000 | Royal Bank of Canada | 18/3/2021 | 278,513 |
| USD | 5,931,421 | CLP | 4,210,537,854 | Deutsche Bank | 18/3/2021 | 85,414 |
| USD | 50,237,447 | CNH | 324,445,733 | BNP Paribas | 18/3/2021 | 213,564 |
| USD | 12,793,119 | COP | 46,202,350,000 | Citibank | 18/3/2021 | 21,115 |
| USD | 25,010,374 | COP | 88,969,653,941 | Barclays | 18/3/2021 | 415,937 |
| USD | 716,215 | CZK | 15,280,000 | Standard Chartered Bank | 18/3/2021 | 8,772 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|-----------------|-------------------------|---------------|---|
| USD | 76,332 | CZK | 1,639,033 | JP Morgan | 18/3/2021 | 447 |
| USD | 53,736,061 | EUR | 44,127,610 | Morgan Stanley | 18/3/2021 | 219,246 |
| USD | 151,299,438 | EUR | 125,407,265 | Citibank | 18/3/2021 | (791,223) |
| USD | 11,694,833 | GBP | 8,360,200 | Westpac | 18/3/2021 | 42,280 |
| USD | 30,623,602 | GBP | 22,075,290 | HSBC Bank Plc | 18/3/2021 | (145,217) |
| USD | 2,868,361 | HUF | 846,182,990 | Credit Suisse | 18/3/2021 | 34,072 |
| USD | 858,201 | HUF | 253,941,730 | UBS | 18/3/2021 | 7,624 |
| USD | 3,127,687 | IDR | 44,216,113,188 | Morgan Stanley | 18/3/2021 | 44,697 |
| USD | 902,897 | IDR | 12,722,225,950 | UBS | 18/3/2021 | 15,834 |
| USD | 12,711,841 | IDR | 180,520,858,200 | HSBC Bank Plc | 18/3/2021 | 124,938 |
| USD | 4,076,781 | IDR | 57,530,790,000 | Bank of America | 18/3/2021 | 65,419 |
| USD | 12,019,603 | IDR | 169,812,950,000 | Standard Chartered Bank | 18/3/2021 | 179,314 |
| USD | 188,371 | INR | 13,662,844 | RBS Plc | 18/3/2021 | 3,621 |
| USD | 5,930,054 | INR | 430,077,156 | Deutsche Bank | 18/3/2021 | 114,512 |
| USD | 4,450,677 | INR | 323,127,890 | Morgan Stanley | 18/3/2021 | 81,312 |
| USD | 23,187,951 | JPY | 2,436,913,870 | Bank of America | 18/3/2021 | 290,860 |
| USD | 97,218,460 | JPY | 10,314,344,920 | Morgan Stanley | 18/3/2021 | 305,517 |
| USD | 22,519 | MXN | 458,861 | RBS Plc | 18/3/2021 | 628 |
| USD | 11,299,779 | MXN | 232,050,000 | HSBC Bank Plc | 18/3/2021 | 229,715 |
| USD | 6,497,327 | MYR | 26,256,350 | Goldman Sachs | 18/3/2021 | 23,056 |
| USD | 11,633,088 | NZD | 15,700,000 | RBS Plc | 18/3/2021 | 190,962 |
| USD | 5,940,922 | NZD | 8,152,320 | Westpac | 18/3/2021 | (471) |
| USD | 5,536,050 | NZD | 7,577,230 | State Street | 18/3/2021 | 13,782 |
| USD | 24,598,423 | NZD | 34,260,310 | Morgan Stanley | 18/3/2021 | (370,415) |
| USD | 10,363,163 | PEN | 37,810,000 | Deutsche Bank | 18/3/2021 | 2,951 |
| USD | 60,964,082 | PEN | 222,750,564 | Goldman Sachs | 18/3/2021 | (71,174) |
| USD | 6,134,110 | PHP | 299,150,210 | Barclays | 18/3/2021 | (1,506) |
| USD | 6,154,966 | PHP | 298,478,945 | HSBC Bank Plc | 18/3/2021 | 33,118 |
| USD | 6,016,913 | PHP | 293,733,670 | Deutsche Bank | 18/3/2021 | (7,609) |
| USD | 5,972,733 | PHP | 290,890,000 | Societe Generale | 18/3/2021 | 6,535 |
| USD | 1,005,241 | PLN | 3,716,100 | Citibank | 18/3/2021 | 8,799 |
| USD | 49,113,529 | PLN | 183,579,741 | Barclays | 18/3/2021 | (111,910) |
| USD | 91,327,834 | RON | 370,095,088 | Barclays | 18/3/2021 | (609,148) |
| USD | 11,741,637 | RUB | 863,480,000 | HSBC Bank Plc | 18/3/2021 | 193,062 |
| USD | 1,644,070 | RUB | 121,434,824 | Barclays | 18/3/2021 | 19,945 |
| USD | 24,113,708 | THB | 727,390,000 | HSBC Bank Plc | 18/3/2021 | (23,138) |
| USD | 3,719,095 | THB | 111,752,530 | Goldman Sachs | 18/3/2021 | 10,831 |
| USD | 1,678,866 | TRY | 12,180,000 | Goldman Sachs | 18/3/2021 | 48,268 |
| USD | 24,745,782 | TRY | 175,627,990 | Barclays | 18/3/2021 | 1,233,578 |
| USD | 62,819,183 | TWD | 1,753,660,310 | HSBC Bank Plc | 18/3/2021 | (260,490) |
| USD | 9,301,063 | TWD | 257,720,000 | UBS | 18/3/2021 | 30,800 |
| USD | 520,824 | ZAR | 7,616,580 | Goldman Sachs | 18/3/2021 | 14,643 |
| USD | 11,895,524 | ZAR | 177,406,640 | Standard Chartered Bank | 18/3/2021 | 105,479 |
| USD | 16,512,682 | ZAR | 240,620,000 | Citibank | 18/3/2021 | 521,618 |
| USD | 73,396,935 | ZAR | 1,091,918,863 | Bank of America | 18/3/2021 | 830,466 |
| ZAR | 102,317,277 | USD | 6,862,855 | Citibank | 18/3/2021 | (63,079) |
| ZAR | 24,912,723 | USD | 1,670,732 | Deutsche Bank | 18/3/2021 | (15,089) |
| ZAR | 99,410,000 | USD | 6,747,631 | Standard Chartered Bank | 18/3/2021 | (141,066) |
| ZAR | 314,408,319 | USD | 21,284,095 | Goldman Sachs | 18/3/2021 | (389,226) |
| ZAR | 95,630,000 | USD | 6,546,537 | HSBC Bank Plc | 18/3/2021 | (191,182) |
| ZAR | 126,618,801 | USD | 8,548,908 | Morgan Stanley | 18/3/2021 | (134,108) |
| ZAR | 11,280,000 | USD | 757,437 | UBS | 18/3/2021 | (7,794) |
| ZAR | 308,253,010 | USD | 20,808,374 | Bank of America | 18/3/2021 | (322,574) |
| KZT | 3,814,728,090 | USD | 8,933,789 | Goldman Sachs | 25/3/2021 | 128,799 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|---------------|----------|-------------|---------------|---------------|---|
| UAH | 146,765,100 | USD | 5,122,691 | UBS | 20/4/2021 | 62,064 |
| KZT | 2,666,056,050 | USD | 6,189,335 | JP Morgan | 26/4/2021 | 111,476 |
| UAH | 202,994,260 | USD | 6,990,160 | BNP Paribas | 11/5/2021 | 146,361 |
| KZT | 1,522,633,900 | USD | 3,576,357 | Goldman Sachs | 17/5/2021 | 8,761 |
| UAH | 98,800,000 | USD | 3,464,236 | Goldman Sachs | 17/5/2021 | 4,878 |
| KZT | 2,591,530,000 | USD | 6,148,351 | Goldman Sachs | 24/5/2021 | (54,812) |
| UAH | 373,118,920 | USD | 13,101,086 | BNP Paribas | 2/6/2021 | (43,778) |
| KZT | 2,969,147,850 | USD | 7,027,569 | Goldman Sachs | 4/6/2021 | (61,778) |
| Net unrealised depreciation | | | | | | (813,572) |
| AUD Hedged Share Class | | | | | | |
| AUD | 7,355,914 | USD | 5,598,711 | BNY Mellon | 15/3/2021 | 115,338 |
| USD | 163,743 | AUD | 207,705 | BNY Mellon | 15/3/2021 | 2,398 |
| Net unrealised appreciation | | | | | | 117,736 |
| CAD Hedged Share Class | | | | | | |
| CAD | 1,484,757 | USD | 1,160,391 | BNY Mellon | 15/3/2021 | 12,354 |
| USD | 29,260 | CAD | 36,999 | BNY Mellon | 15/3/2021 | 36 |
| Net unrealised appreciation | | | | | | 12,390 |
| CHF Hedged Share Class | | | | | | |
| CHF | 4,101,560 | USD | 4,544,833 | BNY Mellon | 15/3/2021 | (14,350) |
| USD | 198,077 | CHF | 177,522 | BNY Mellon | 15/3/2021 | 1,990 |
| Net unrealised depreciation | | | | | | (12,360) |
| EUR Hedged Share Class | | | | | | |
| EUR | 333,337,514 | USD | 399,813,243 | BNY Mellon | 15/3/2021 | 4,414,752 |
| USD | 10,736,919 | EUR | 8,860,571 | BNY Mellon | 15/3/2021 | (8,058) |
| Net unrealised appreciation | | | | | | 4,406,694 |
| GBP Hedged Share Class | | | | | | |
| GBP | 265,424,429 | USD | 363,525,272 | BNY Mellon | 15/3/2021 | 6,417,952 |
| USD | 11,763,537 | GBP | 8,420,968 | BNY Mellon | 15/3/2021 | 26,538 |
| Net unrealised appreciation | | | | | | 6,444,490 |
| HKD Hedged Share Class | | | | | | |
| HKD | 35,918,063 | USD | 4,633,625 | BNY Mellon | 15/3/2021 | (2,559) |
| USD | 872,387 | HKD | 6,762,838 | BNY Mellon | 15/3/2021 | 426 |
| Net unrealised depreciation | | | | | | (2,133) |
| NZD Hedged Share Class | | | | | | |
| NZD | 1,206,228 | USD | 861,690 | BNY Mellon | 15/3/2021 | 17,407 |
| USD | 21,711 | NZD | 29,891 | BNY Mellon | 15/3/2021 | (74) |
| Net unrealised appreciation | | | | | | 17,333 |
| PLN Hedged Share Class | | | | | | |
| PLN | 23,198,729 | USD | 6,185,920 | BNY Mellon | 15/3/2021 | 34,446 |
| USD | 277,359 | PLN | 1,027,350 | BNY Mellon | 15/3/2021 | 1,892 |
| Net unrealised appreciation | | | | | | 36,338 |
| SEK Hedged Share Class | | | | | | |
| SEK | 40,514 | USD | 4,800 | BNY Mellon | 15/3/2021 | 46 |
| USD | 105 | SEK | 872 | BNY Mellon | 15/3/2021 | 1 |
| Net unrealised appreciation | | | | | | 47 |
| SGD Hedged Share Class | | | | | | |
| SGD | 18,258,345 | USD | 13,649,149 | BNY Mellon | 15/3/2021 | 91,315 |
| USD | 722,671 | SGD | 956,176 | BNY Mellon | 15/3/2021 | 3,094 |
| Net unrealised appreciation | | | | | | 94,409 |
| Total net unrealised appreciation | | | | | | 10,301,372 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation USD |
|---------------------|----------|--------------------------------|-----------------|-----------------------------|
| (23) | EUR | Euro BUXL | March 2021 | 251,418 |
| (70) | USD | US Long Bond (CBT) | June 2021 | 194,112 |
| (139) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 254,981 |
| Total | | | | 700,511 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|-------------------|--|-----------------|-----------------|---|------------------|
| CDS | USD 28,000,000 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Barclays | 20/12/2025 | (401,106) | 1,104,490 |
| CDS | USD 47,178,140 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (532,750) | (200,891) |
| IRS | BRL 42,363,620 | Fund receives Fixed 6.525%; and pays Floating BRL BROIS 1 Day | Bank of America | 2/1/2025 | (46,290) | (46,290) |
| IRS | BRL 76,816,317 | Fund receives Floating BRL BROIS 1 Day; and pays Fixed 6.275% | Goldman Sachs | 2/1/2025 | 319,826 | 319,826 |
| IRS | BRL 317,360,681 | Fund receives Floating BRL BROIS 1 Day; and pays Fixed 2.78% | HSBC Bank Plc | 3/1/2022 | 218,503 | 218,503 |
| IRS | BRL 181,482,668 | Fund receives Fixed 4.11%; and pays Floating BRL BROIS 1 Day | HSBC Bank Plc | 2/1/2023 | (500,031) | (500,031) |
| IRS | BRL 70,115,865 | Fund receives Floating BRL BROIS 1 Day; and pays Fixed 6.91% | HSBC Bank Plc | 4/1/2027 | 408,613 | 408,613 |
| IRS | BRL 116,624,380 | Fund receives Floating BRL BROIS 1 Day; and pays Fixed 6.38% | JP Morgan | 4/1/2027 | 1,251,048 | 1,251,048 |
| IRS | MXN 445,483,606 | Fund receives Fixed 5.115%; and pays Floating MXN MXIBTIE 1 Month | Morgan Stanley | 13/6/2025 | (98,494) | (98,494) |
| IRS | ZAR 163,315,470 | Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 4.895% | Morgan Stanley | 15/1/2026 | 450,935 | 450,935 |
| IRS | MXN 86,878,912 | Fund receives Fixed 7.4425%; and pays Floating MXN MXIBTIE 1 Month | Morgan Stanley | 27/6/2029 | 363,359 | 363,359 |
| IRS | HUF 978,104,770 | Fund receives Fixed 1.46%; and pays Floating HUF BUBOR 6 Month | Morgan Stanley | 16/9/2030 | (260,363) | (260,363) |
| IRS | MXN 330,662,977 | Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 5.355% | Morgan Stanley | 25/12/2030 | 1,170,218 | 1,170,218 |
| IRS | MXN 364,107,719 | Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 5.5625% | Morgan Stanley | 31/12/2030 | 1,018,488 | 1,018,488 |
| IRS | HUF 1,887,857,887 | Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 1.84% | Morgan Stanley | 17/3/2031 | 338,269 | 338,269 |
| IRS | HUF 2,226,319,862 | Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 1.8925% | Morgan Stanley | 17/3/2031 | 363,929 | 363,929 |
| IRS | ZAR 156,580,650 | Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 6.73% | Morgan Stanley | 17/3/2031 | 663,574 | 663,574 |
| IRS | ZAR 247,922,036 | Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 6.854% | Morgan Stanley | 17/3/2031 | 901,911 | 901,911 |
| Total | | | | | 5,629,639 | 7,467,094 |

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation USD | Market Value USD |
|---------------------|-----------|-------------|----------------|--------------|-----------------|-----------------------------|------------------|
| 169,000,000 | Put | OTC USD/ZAR | Citibank | USD 14.55 | 5/3/2021 | (723,359) | 134,316 |
| 33,600,000 | Put | OTC USD/COP | Citibank | USD 3,500 | 28/4/2021 | (128,893) | 244,067 |
| 220,000,000 | Put | OTC USD/CNH | JP Morgan | USD 6.415 | 5/3/2021 | (330,477) | 80,922 |
| 132,000,000 | Put | OTC USD/RUB | Morgan Stanley | USD 72.75 | 5/3/2021 | (590,350) | 96,314 |
| Total | | | | | | (1,773,079) | 555,619 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Asian Bond Fund⁽¹⁾

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 200,000 | Goodman HK Finance 3% 22/7/2030 | 202,724 | 0.98 |
| BONDS | | | | USD 200,000 | Haidilao International Holding Ltd 2.15% 14/1/2026 | 200,186 | 0.97 |
| Bermuda | | | | USD 200,000 | Hansoh Pharmaceutical Group Co Ltd 22/1/2026 (Zero Coupon) | 201,124 | 0.97 |
| USD 204,000 | China Shuifa Singyes Energy Holdings Ltd 6% 19/12/2022 | 188,254 | 0.91 | USD 200,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 191,500 | 0.93 |
| USD 200,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 204,187 | 0.99 | USD 200,000 | Kaisa Group Holdings Ltd 9.75% 28/9/2023 | 202,094 | 0.98 |
| USD 200,000 | Luye Pharma Group Ltd 1.5% 9/7/2024 | 210,230 | 1.01 | USD 200,000 | MAF Sukuk Ltd 3.933% 28/2/2030 | 218,062 | 1.05 |
| | | 602,671 | 2.91 | USD 200,000 | Modern Land China Co Ltd 11.5% 13/11/2022 | 203,062 | 0.98 |
| British Virgin Islands | | | | USD 200,000 | New World China Land Ltd 4.75% 5/12/2023 | 214,750 | 1.04 |
| USD 200,000 | CMHI Finance BVI Co Ltd FRN 9/10/2023 (Perpetual) | 204,105 | 0.99 | USD 200,000 | Redco Properties Group Ltd 13% 27/5/2023 | 210,375 | 1.02 |
| USD 200,000 | CP Foods Capital Ltd 0.5% 18/6/2025 | 206,650 | 1.00 | USD 200,000 | Sands China Ltd 3.8% 8/1/2026 | 214,364 | 1.04 |
| USD 200,000 | Elect Global Investments Ltd FRN 3/6/2025 (Perpetual) | 201,563 | 0.98 | USD 200,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 200,500 | 0.97 |
| USD 200,000 | Fortune Star BVI Ltd 5.95% 19/10/2025 | 209,250 | 1.01 | USD 200,000 | Shui On Development Holding Ltd 5.75% 12/11/2023 | 205,480 | 0.99 |
| USD 250,000 | Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 | 278,182 | 1.35 | USD 250,000 | Sinic Holdings Group Co Ltd 8.5% 24/1/2022 | 249,688 | 1.21 |
| USD 250,000 | Huarong Finance 2019 Co Ltd FRN 30/9/2025 (Perpetual) | 260,625 | 1.26 | USD 200,000 | Tequ Mayflower Ltd 2/3/2026 (Zero Coupon) | 200,250 | 0.97 |
| USD 200,000 | NWD MTN Ltd 3.75% 14/1/2031 | 199,116 | 0.96 | USD 200,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 211,000 | 1.02 |
| USD 200,000 | NWD MTN Ltd 4.5% 19/5/2030 | 212,469 | 1.03 | USD 200,000 | Zhenro Properties Group Ltd 6.63% 7/1/2026 | 193,000 | 0.93 |
| USD 200,000 | Ocean Laurel Co Ltd 2.375% 20/10/2025 | 198,531 | 0.96 | | | 4,436,381 | 21.45 |
| USD 200,000 | Peak RE Bvi Holding Ltd FRN 28/10/2025 (Perpetual) | 210,875 | 1.02 | China | | | |
| USD 200,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025 | 209,250 | 1.01 | USD 200,000 | Zhengzhou Urban Construction Investment Group Co Ltd 3.8% 16/1/2025 | 202,812 | 0.98 |
| USD 200,000 | Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027 | 224,062 | 1.08 | USD 200,000 | ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025 | 202,688 | 0.98 |
| USD 188,656 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033 | 212,238 | 1.03 | | | 405,500 | 1.96 |
| USD 200,000 | TCL Technology Investments Ltd 1.875% 14/7/2025 | 196,883 | 0.95 | Hong Kong | | | |
| USD 200,000 | Vertex Capital Investment Ltd 4.75% 3/4/2024 | 213,938 | 1.03 | USD 200,000 | Airport Authority FRN 8/3/2026 (Perpetual) | 202,475 | 0.98 |
| USD 200,000 | Viva Biotech Investment Management Ltd 1% 30/12/2025 | 186,750 | 0.90 | USD 250,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual) | 268,595 | 1.30 |
| USD 240,000 | Wheelock MTN BVI Ltd 2.375% 25/1/2026 | 241,763 | 1.17 | USD 250,000 | Bank of East Asia Ltd/The FRN 29/5/2030 | 262,891 | 1.27 |
| USD 200,000 | Zhongyuan Sincere Investment Co Ltd 4.25% 28/6/2024 | 209,605 | 1.01 | USD 200,000 | CMB International Leasing Management Ltd 2.75% 12/8/2030 | 194,000 | 0.94 |
| | | 3,875,855 | 18.74 | USD 200,000 | Far East Horizon Ltd 2.625% 3/3/2024 | 200,767 | 0.97 |
| Cayman Islands | | | | USD 250,000 | Nanyang Commercial Bank Ltd FRN 20/11/2029 | 263,945 | 1.27 |
| USD 100,000 | 21Vianet Group Inc '144A' 1/2/2026 (Zero Coupon) | 100,722 | 0.49 | USD 200,000 | Swire Properties MTN Financing Ltd 3.5% 10/1/2028 | 212,875 | 1.03 |
| USD 200,000 | AAC Technologies Holdings Inc 3% 27/11/2024 | 207,031 | 1.00 | USD 200,000 | Yango Justice International Ltd 7.5% 17/2/2025 | 192,000 | 0.93 |
| USD 200,000 | AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual) | 207,969 | 1.00 | | | 1,797,548 | 8.69 |
| USD 200,000 | China Aoyuan Group Ltd 5.88% 1/3/2027 | 199,000 | 0.96 | India | | | |
| USD 200,000 | China SCE Group Holdings Ltd 7% 2/5/2025 | 208,750 | 1.01 | USD 287,625 | Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharash 4.625% 15/10/2039 | 302,096 | 1.46 |
| USD 200,000 | Fantasia Holdings Group Co Ltd 9.25% 28/7/2023 | 194,750 | 0.94 | USD 200,000 | Manappuram Finance Ltd 5.9% 13/1/2023 | 208,187 | 1.01 |

⁽¹⁾ Fund launched during the period, see Note 1, for further details. The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Asian Bond Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 400,000 | Power Finance Corp Ltd 3.75% 6/12/2027 | 423,109 | 2.04 | | | | |
| USD 200,000 | REC Ltd 3.875% 7/7/2027 | 213,687 | 1.03 | | | | |
| USD 200,000 | ReNew Power Synthetic 6.67% 12/3/2024 | 210,469 | 1.02 | | | | |
| USD 200,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 204,688 | 0.99 | | | | |
| | | 1,562,236 | 7.55 | | | | |
| | Indonesia | | | | Philippines | | |
| USD 200,000 | Indonesia Government International Bond 3.7% 30/10/2049 | 201,187 | 0.97 | USD 200,000 | Philippine Government International Bond 6.375% 23/10/2034 | 278,188 | 1.34 |
| USD 200,000 | Indonesia Government International Bond 4.2% 15/10/2050 | 218,594 | 1.06 | | Singapore | | |
| USD 200,000 | Pertamina Persero PT 4.175% 21/1/2050 | 197,719 | 0.95 | USD 250,000 | DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual) | 258,344 | 1.25 |
| USD 200,000 | Pertamina Persero PT 4.7% 30/7/2049 | 214,394 | 1.04 | USD 200,000 | GLP Pte Ltd 3.875% 4/6/2025 | 210,781 | 1.02 |
| USD 200,000 | Perusahaan Penerbit SBSN Indonesia III 2.8% 23/6/2030 | 202,437 | 0.98 | SGD 250,000 | Surbana Jurong Pte Ltd 2.48% 10/2/2031 | 189,749 | 0.92 |
| | | 1,034,331 | 5.00 | | | 658,874 | 3.19 |
| | Japan | | | | South Korea | | |
| USD 200,000 | Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual) | 216,657 | 1.05 | USD 200,000 | Kakao Corp 28/4/2023 (Zero Coupon) | 246,500 | 1.19 |
| JPY 10,000,000 | Lixil Corp 4/3/2022 (Zero Coupon) | 95,432 | 0.46 | USD 200,000 | KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual) | 203,000 | 0.98 |
| | | 312,089 | 1.51 | USD 200,000 | Kookmin Bank FRN 2/7/2024 (Perpetual) | 212,375 | 1.03 |
| | Jersey | | | USD 200,000 | Kookmin Bank 2.5% 4/11/2030 | 199,972 | 0.97 |
| USD 200,000 | Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034 | 198,250 | 0.96 | USD 200,000 | SK Hynix Inc 2.375% 19/1/2031 | 193,822 | 0.94 |
| USD 225,000 | Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040 | 222,030 | 1.07 | USD 200,000 | Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual) | 207,563 | 1.00 |
| | | 420,280 | 2.03 | | | 1,263,232 | 6.11 |
| | Kuwait | | | | Sri Lanka | | |
| USD 200,000 | Burgan Bank SAK FRN 15/12/2031 | 193,750 | 0.94 | USD 200,000 | Sri Lanka Government International Bond 6.85% 14/3/2024 | 120,618 | 0.58 |
| | Malaysia | | | | Thailand | | |
| USD 200,000 | Cerah Capital Ltd 8/8/2024 (Zero Coupon) | 200,750 | 0.97 | USD 200,000 | Bangkok Bank PCL/Hong Kong FRN 25/9/2034 | 206,937 | 1.00 |
| | Mauritius | | | USD 200,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 211,594 | 1.02 |
| USD 200,000 | Greenko Solar Mauritius Ltd 5.95% 29/7/2026 | 214,250 | 1.03 | USD 200,000 | PTT Treasury Center Co Ltd 4.5% 25/10/2042 | 220,844 | 1.07 |
| USD 250,000 | India Green Power Holdings 4% 22/2/2027 | 251,562 | 1.22 | USD 200,000 | Thaioil Treasury Center Co Ltd 2.5% 18/6/2030 | 195,875 | 0.95 |
| USD 200,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual) | 212,594 | 1.03 | | | 835,250 | 4.04 |
| | | 678,406 | 3.28 | | United States | | |
| | Netherlands | | | USD 40,000 | Hyundai Capital America 6.375% 8/4/2030 | 51,588 | 0.25 |
| USD 200,000 | Royal Capital BV FRN 5/2/2026 (Perpetual) | 210,063 | 1.02 | USD 300,000 | SK Battery America Inc 1.625% 26/1/2024 | 299,775 | 1.45 |
| | | | | USD 245,000 | SK Battery America Inc 2.125% 26/1/2026 | 240,223 | 1.16 |
| | | | | | | 591,586 | 2.86 |
| | | | | | Total Bonds | 19,477,608 | 94.17 |
| | | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | 19,477,608 | 94.17 |
| | | | | | Total Portfolio | 19,477,608 | 94.17 |
| | | | | | Other Net Assets | 1,205,585 | 5.83 |
| | | | | | Total Net Assets (USD) | 20,683,193 | 100.00 |

⁽¹⁾ Fund launched during the period, see Note 1, for further details.
The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Asian Bond Fund⁽¹⁾ continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|--|
| 14 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (1,701) |
| 5 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (3,809) |
| 3 | USD | US Long Bond (CBT) | June 2021 | (1,901) |
| (2) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 1,578 |
| (6) | USD | US Ultra 10 Year Note | June 2021 | 6,890 |
| Total | | | | 1,057 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/(depreciation) USD |
|-----------------------------------|-----------|----------|------------|----------------------|---------------|--|
| USD | 100,140 | JPY | 10,500,000 | HSBC Bank Plc | 17/3/2021 | 1,484 |
| USD | 187,487 | SGD | 250,000 | Royal Bank of Canada | 17/3/2021 | (651) |
| Net unrealised appreciation | | | | | | 833 |
| EUR Hedged Share Class | | | | | | |
| EUR | 9,461 | USD | 11,342 | BNY Mellon | 15/3/2021 | 130 |
| Net unrealised appreciation | | | | | | 130 |
| SEK Hedged Share Class | | | | | | |
| SEK | 51,743 | USD | 6,129 | BNY Mellon | 15/3/2021 | 60 |
| Net unrealised appreciation | | | | | | 60 |
| Total net unrealised appreciation | | | | | | 1,023 |

⁽¹⁾ Fund launched during the period, see Note 1, for further details.
The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|------------------------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| BONDS | | | | | | | |
| Argentina | | | | Colombia | | | |
| USD 890,114 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2030* | 327,534 | 0.49 | USD 344,000 | Colombia Government International Bond 6.125% 18/1/2041 | 415,649 | 0.62 |
| USD 563,095 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/1/2038* | 211,865 | 0.32 | USD 196,000 | Colombia Government International Bond 7.375% 18/9/2037 | 261,476 | 0.39 |
| USD 654,680 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/1/2038* | 246,323 | 0.37 | COP 1,284,500,000 | Colombian TES 7% 30/6/2032 | 372,051 | 0.56 |
| USD 31,266 | Argentine Republic Government International Bond 1% 9/7/2029* | 12,536 | 0.02 | COP 2,095,100,000 | Colombian TES 7.75% 18/9/2030 | 651,567 | 0.98 |
| USD 237,701 | Argentine Republic Government International Bond 1% 9/7/2029* | 95,303 | 0.14 | USD 114,000 | Ecopetrol SA 6.875% 29/4/2030 | 139,650 | 0.21 |
| | | 893,561 | 1.34 | | | 1,840,393 | 2.76 |
| Austria | | | | Costa Rica | | | |
| USD 355,000 | Klabn Austria GmbH 3.2% 12/1/2031 | 351,628 | 0.53 | USD 600,000 | Costa Rica Government International Bond 6.125% 19/2/2031* | 606,756 | 0.91 |
| Bahrain | | | | Cote d'Ivoire (Ivory Coast) | | | |
| USD 600,000 | Bahrain Government International Bond 5.25% 25/1/2033 | 590,250 | 0.88 | EUR 450,000 | Ivory Coast Government International Bond 4.875% 30/1/2032 | 548,216 | 0.82 |
| USD 400,000 | Bahrain Government International Bond 7.375% 14/5/2030 | 456,938 | 0.69 | USD 260,863 | Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032 | 262,167 | 0.39 |
| | | 1,047,188 | 1.57 | EUR 740,000 | Ivory Coast Government International Bond 6.625% 22/3/2048 | 950,179 | 1.42 |
| Brazil | | | | Czech Republic | | | |
| BRL 8,900 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025 | 174,900 | 0.26 | CZK 12,600,000 | Czech Republic Government Bond 2% 13/10/2033 | 605,211 | 0.91 |
| BRL 15,330 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027 | 302,992 | 0.45 | Dominican Republic | | | |
| BRL 42,020 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029 | 831,266 | 1.25 | USD 595,000 | Dominican Republic International Bond 4.875% 23/9/2032 | 606,156 | 0.91 |
| USD 202,000 | Brazilian Government International Bond 8.25% 20/1/2034 | 270,649 | 0.41 | USD 575,000 | Dominican Republic International Bond 5.3% 21/1/2041 | 565,656 | 0.85 |
| | | 1,579,807 | 2.37 | USD 596,000 | Dominican Republic International Bond 6.85% 27/1/2045* | 662,491 | 0.99 |
| Chile | | | | Ecuador | | | |
| CLP 110,000,000 | Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035 | 174,400 | 0.26 | USD 596,233 | Ecuador Government International Bond 31/7/2030 (Zero Coupon) | 252,654 | 0.38 |
| CLP 70,000,000 | Bonos de la Tesoreria de la Republica en pesos 6% 1/1/2043 | 123,109 | 0.18 | USD 62,182 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2035 | 28,759 | 0.04 |
| | | 297,509 | 0.44 | USD 147,964 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2040* | 63,107 | 0.10 |
| China | | | | | | | |
| CNY 4,290,000 | China Government Bond 2.85% 4/6/2027 | 649,005 | 0.97 | | | 344,520 | 0.52 |
| CNY 5,320,000 | China Government Bond 3.25% 22/11/2028 | 824,622 | 1.23 | Egypt | | | |
| CNY 890,000 | China Government Bond 3.29% 23/5/2029 | 138,603 | 0.21 | EGP 2,300,000 | Egypt Government Bond 14.425% 14/7/2030 | 145,875 | 0.22 |
| | | 1,612,230 | 2.41 | EGP 883,000 | Egypt Government Bond 14.85% 10/4/2023 | 57,365 | 0.09 |
| | | | | EGP 3,088,000 | Egypt Government Bond 15.433% 28/7/2035 | 198,221 | 0.30 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------------|---|--------------------|-----------------|
| EGP 3,887,000 | Egypt Government Bond 16.1% 7/5/2029 | 266,264 | 0.40 | USD 200,000 | Indonesia Indonesia Government International Bond 4.75% 18/7/2047 | 227,531 | 0.34 |
| USD 438,000 | Egypt Government International Bond 5.25% 6/10/2025 | 460,174 | 0.69 | IDR 7,899,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 567,160 | 0.85 |
| EUR 100,000 | Egypt Government International Bond 6.375% 11/4/2031 | 127,171 | 0.19 | IDR 1,709,000,000 | Indonesia Treasury Bond 7.5% 15/5/2038 | 121,229 | 0.18 |
| USD 291,000 | Egypt Government International Bond 6.875% 30/4/2040 | 289,641 | 0.43 | IDR 4,576,000,000 | Indonesia Treasury Bond 8.25% 15/5/2029 | 352,891 | 0.53 |
| USD 1,233,000 | Egypt Government International Bond 7.5% 16/2/2061 | 1,163,644 | 1.74 | IDR 9,626,000,000 | Indonesia Treasury Bond 8.375% 15/3/2034 | 737,203 | 1.11 |
| USD 200,000 | Egypt Government International Bond 7.6% 1/3/2029 | 220,719 | 0.33 | USD 157,000 | Pertamina Persero PT 4.7% 30/7/2049 | 168,299 | 0.25 |
| USD 367,000 | Egypt Government International Bond 7.625% 29/5/2032 | 393,951 | 0.59 | | | 2,174,313 | 3.26 |
| USD 200,000 | Egypt Government International Bond 7.903% 21/2/2048 | 198,562 | 0.30 | | | | |
| USD 221,000 | Egypt Government International Bond 8.5% 31/1/2047 | 231,221 | 0.35 | USD 254,000 | Jamaica Jamaica Government International Bond 6.75% 28/4/2028 | 298,371 | 0.45 |
| EGP 8,975,000 | Egypt Treasury Bills 6/4/2021 (Zero Coupon) | 564,408 | 0.84 | USD 200,000 | Jamaica Government International Bond 7.875% 28/7/2045 | 276,252 | 0.41 |
| | | 4,317,216 | 6.47 | | | 574,623 | 0.86 |
| | El Salvador | | | USD 200,000 | Jordan Jordan Government International Bond 5.85% 7/7/2030 | 213,250 | 0.32 |
| USD 101,000 | El Salvador Government International Bond 7.65% 15/6/2035 | 101,000 | 0.15 | USD 200,000 | Jordan Government International Bond 7.375% 10/10/2047 | 219,188 | 0.33 |
| USD 190,000 | El Salvador Government International Bond 7.75% 24/1/2023 | 193,325 | 0.29 | | | 432,438 | 0.65 |
| USD 100,000 | El Salvador Government International Bond 8.25% 10/4/2032 | 102,250 | 0.15 | USD 200,000 | Kenya Kenya Government International Bond 8% 22/5/2032 | 224,781 | 0.34 |
| USD 174,000 | El Salvador Government International Bond 9.5% 15/7/2052 | 183,135 | 0.28 | | | | |
| | | 579,710 | 0.87 | USD 180,000 | Luxembourg Millicom International Cellular SA 6.25% 25/3/2029 | 202,584 | 0.30 |
| | Gabon | | | | | | |
| USD 401,612 | Gabon Government International Bond 6.375% 12/12/2024 | 417,530 | 0.63 | | | | |
| USD 200,000 | Gabon Government International Bond 6.625% 6/2/2031 | 196,312 | 0.29 | | | | |
| USD 1,567,000 | Gabon Government International Bond 6.95% 16/6/2025 | 1,650,492 | 2.47 | | | | |
| | | 2,264,334 | 3.39 | | | | |
| | Ghana | | | | | | |
| USD 456,000 | Ghana Government International Bond 6.375% 11/2/2027 | 472,334 | 0.71 | EUR 150,000 | Petroleos Mexicanos 5.5% 24/2/2025 | 197,178 | 0.30 |
| USD 649,000 | Ghana Government International Bond 7.625% 16/5/2029 | 678,915 | 1.02 | USD 261,000 | Petroleos Mexicanos 6.75% 21/9/2047 | 228,466 | 0.34 |
| USD 400,000 | Ghana Government International Bond 8.125% 18/1/2026 | 453,625 | 0.68 | USD 399,000 | Petroleos Mexicanos 6.875% 16/10/2025 | 433,414 | 0.65 |
| USD 884,000 | Ghana Government International Bond 8.125% 26/3/2032 | 904,304 | 1.35 | USD 863,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 761,166 | 1.14 |
| USD 224,000 | Ghana Government International Bond 8.627% 16/6/2049 | 219,702 | 0.33 | USD 316,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 300,990 | 0.45 |
| USD 222,000 | Ghana Government International Bond 8.95% 26/3/2051 | 221,445 | 0.33 | | | 3,023,285 | 4.53 |
| | | 2,950,325 | 4.42 | USD 273,000 | Morocco Morocco Government International Bond 3% 15/12/2032 | 265,151 | 0.40 |
| | | | | USD 222,000 | Netherlands Kazakhstan Temir Zholy Finance BV 6.95% 10/7/2042 | 307,192 | 0.46 |
| | | | | USD 2,058,000 | Petrobras Global Finance BV 6.85% 5/6/2115 | 2,264,212 | 3.39 |
| | | | | | | 2,571,404 | 3.85 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------------|--|--------------------|-----------------|------------------|---|--------------------|-----------------|
| Oman | | | | ZAR 31,289,875 | Republic of South Africa Government Bond 8.875% 28/2/2035 | 1,858,855 | 2.79 |
| USD 200,000 | Oman Government International Bond 6.5% 8/3/2047 | 190,094 | 0.28 | ZAR 7,713,734 | Republic of South Africa Government Bond 10.5% 21/12/2026 | 589,475 | 0.88 |
| USD 916,000 | Oman Government International Bond 6.75% 28/10/2027 | 1,012,752 | 1.52 | USD 200,000 | Republic of South Africa Government International Bond 5.65% 27/9/2047 | 185,250 | 0.28 |
| USD 1,476,000 | Oman Government International Bond 6.75% 17/1/2048 | 1,425,493 | 2.14 | USD 200,000 | Republic of South Africa Government International Bond 5.875% 22/6/2030 | 215,375 | 0.32 |
| USD 550,000 | Oman Government International Bond 7% 25/1/2051 | 545,875 | 0.82 | | | 3,822,380 | 5.73 |
| USD 1,016,000 | Oman Government International Bond 7.375% 28/10/2032 | 1,144,270 | 1.71 | Sri Lanka | | | |
| | | 4,318,484 | 6.47 | USD 226,000 | Sri Lanka Government International Bond 6.75% 18/4/2028 | 130,021 | 0.19 |
| Panama | | | | USD 200,000 | Sri Lanka Government International Bond 6.85% 3/11/2025 | 117,812 | 0.18 |
| USD 337,000 | Cable Onda SA 4.5% 30/1/2030 | 361,485 | 0.54 | USD 200,000 | Sri Lanka Government International Bond 7.85% 14/3/2029 | 115,063 | 0.17 |
| USD 200,000 | Panama Government International Bond 4.5% 16/4/2050 | 223,219 | 0.33 | | | 362,896 | 0.54 |
| | | 584,704 | 0.87 | Sweden | | | |
| Paraguay | | | | EUR 50,000 | East Renewable AB 13.5% 21/5/2021 | 58,794 | 0.09 |
| USD 304,000 | Paraguay Government International Bond 4.95% 28/4/2031 | 345,040 | 0.52 | Turkey | | | |
| Romania | | | | TRY 532,472 | Turkey Government Bond 10.6% 11/2/2026 | 64,766 | 0.10 |
| RON 1,095,000 | Romania Government Bond 3.65% 24/9/2031 | 271,827 | 0.41 | TRY 7,970,478 | Turkey Government Bond 11.7% 13/11/2030 | 997,956 | 1.49 |
| RON 1,385,000 | Romania Government Bond 5% 12/2/2029 | 384,187 | 0.57 | USD 346,000 | Turkey Government International Bond 6% 14/1/2041 | 318,861 | 0.48 |
| EUR 699,000 | Romanian Government International Bond 2.625% 2/12/2040* | 835,475 | 1.25 | USD 275,000 | Türkiye Vakıflar Bankası TAO 6.5% 8/1/2026 | 286,344 | 0.43 |
| EUR 224,000 | Romanian Government International Bond 4.625% 3/4/2049 | 344,730 | 0.52 | | | 1,667,927 | 2.50 |
| | | 1,836,219 | 2.75 | Ukraine | | | |
| Russian Federation | | | | USD 1,301,000 | Ukraine Government International Bond FRN 31/5/2040 | 1,430,084 | 2.14 |
| RUB 16,281,000 | Russian Federal Bond - OFZ 7.05% 19/1/2028 | 225,224 | 0.34 | EUR 465,000 | Ukraine Government International Bond 4.375% 27/1/2030 | 521,048 | 0.78 |
| RUB 34,917,000 | Russian Federal Bond - OFZ 7.7% 23/3/2033 | 497,501 | 0.74 | EUR 260,000 | Ukraine Government International Bond 6.75% 20/6/2026 | 337,393 | 0.51 |
| RUB 4,321,000 | Russian Federal Bond - OFZ 7.7% 16/3/2039 | 62,000 | 0.09 | USD 542,000 | Ukraine Government International Bond 7.375% 25/9/2032 | 558,853 | 0.84 |
| RUB 11,767,000 | Russian Federal Bond - OFZ 8.15% 3/2/2027 | 171,451 | 0.26 | USD 200,000 | Ukraine Government International Bond 7.75% 1/9/2026 | 217,062 | 0.32 |
| | | 956,176 | 1.43 | USD 154,000 | Ukraine Government International Bond 7.75% 1/9/2027 | 167,210 | 0.25 |
| Saudi Arabia | | | | USD 400,000 | Ukraine Government International Bond 9.75% 1/11/2028 | 474,625 | 0.71 |
| USD 474,000 | Saudi Government International Bond 3.45% 2/2/2061 | 441,709 | 0.66 | UAH 4,659,000 | Ukraine Government International Bond 16% 24/5/2023 | 181,301 | 0.27 |
| Senegal | | | | | | 3,887,576 | 5.82 |
| EUR 141,000 | Senegal Government International Bond 4.75% 13/3/2028 | 180,220 | 0.27 | | | | |
| USD 400,000 | Senegal Government International Bond 6.75% 13/3/2048 | 409,562 | 0.61 | | | | |
| | | 589,782 | 0.88 | | | | |
| South Africa | | | | | | | |
| USD 351,000 | Growthpoint Properties International Pty Ltd 5.872% 2/5/2023 | 372,773 | 0.56 | | | | |
| ZAR 10,906,153 | Republic of South Africa Government Bond 8.75% 28/2/2048 | 600,652 | 0.90 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------------|--|--------------------|-----------------|--|---|--------------------|-----------------|
| United Kingdom | | | | Zambia | | | |
| USD 100,750 | Ukreximbank Via Biz Finance Plc 9.625% 27/4/2022 | 105,189 | 0.16 | USD 200,000 | Zambia Government International Bond 5.375% 20/9/2022 | 113,437 | 0.17 |
| United States | | | | USD 225,000 | Zambia Government International Bond 8.5% 14/4/2024 | 132,170 | 0.20 |
| USD 6,192,700 | United States Treasury Note/ Bond 2.25% 31/3/2021 | 6,204,069 | 9.29 | USD 400,000 | Zambia Government International Bond 8.97% 30/7/2027 | 230,750 | 0.34 |
| Uruguay | | | | | | 476,357 | 0.71 |
| USD 200,000 | Uruguay Government International Bond 4.375% 23/1/2031 | 231,937 | 0.35 | Total Bonds | | 59,519,386 | 89.16 |
| USD 200,000 | Uruguay Government International Bond 7.625% 21/3/2036 | 309,875 | 0.46 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| UYU 3,557,000 | Uruguay Government International Bond 8.5% 15/3/2028 | 87,953 | 0.13 | | | 59,519,386 | 89.16 |
| | | 629,765 | 0.94 | Total Portfolio | | 59,519,386 | 89.16 |
| | | | | Other Net Assets | | 7,234,758 | 10.84 |
| | | | | Total Net Assets (USD) | | 66,754,144 | 100.00 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (USD) |
|----------|---------------|----------|-----------|-------------------------|---------------|---|
| KZT | 229,773,184 | USD | 541,841 | Citibank | 9/3/2021 | 6,745 |
| UAH | 21,208,642 | USD | 745,733 | BNP Paribas | 9/3/2021 | 11,001 |
| AUD | 1,438,626 | USD | 1,111,523 | Morgan Stanley | 16/3/2021 | 6,002 |
| AUD | 4,257,120 | USD | 3,335,576 | HSBC Bank Plc | 16/3/2021 | (28,642) |
| AUD | 254,836 | USD | 203,481 | Standard Chartered Bank | 16/3/2021 | (5,524) |
| AUD | 11,279,766 | USD | 8,856,793 | Westpac | 16/3/2021 | (94,661) |
| BRL | 8,285,775 | USD | 1,530,011 | JP Morgan | 16/3/2021 | (35,842) |
| BRL | 2,359,358 | USD | 435,202 | Citibank | 16/3/2021 | (9,740) |
| CAD | 5,728,153 | USD | 4,536,214 | Royal Bank of Canada | 16/3/2021 | (11,777) |
| CHF | 2,963,307 | USD | 3,280,709 | Morgan Stanley | 16/3/2021 | (7,408) |
| CHF | 5,171,871 | USD | 5,767,099 | HSBC Bank Plc | 16/3/2021 | (54,194) |
| CLP | 303,808,002 | USD | 430,872 | Credit Suisse | 16/3/2021 | (9,071) |
| CLP | 1,478,517,819 | USD | 2,088,189 | Citibank | 16/3/2021 | (35,447) |
| CLP | 584,947,011 | USD | 817,822 | Goldman Sachs | 16/3/2021 | (5,694) |
| CLP | 278,612,444 | USD | 389,668 | Deutsche Bank | 16/3/2021 | (2,848) |
| CNH | 6,190,000 | USD | 955,633 | Societe Generale | 16/3/2021 | (1,091) |
| CNY | 6,982,666 | USD | 1,080,875 | Citibank | 16/3/2021 | (2,443) |
| COP | 6,834,297,698 | USD | 1,932,721 | Citibank | 16/3/2021 | (43,338) |
| CZK | 48,120,479 | USD | 2,250,115 | Goldman Sachs | 16/3/2021 | (22,221) |
| CZK | 49,877,331 | USD | 2,346,091 | HSBC Bank Plc | 16/3/2021 | (36,858) |
| EGP | 9,938,084 | USD | 633,402 | Standard Chartered Bank | 16/3/2021 | (2,604) |
| EUR | 3,351,824 | USD | 4,072,175 | JP Morgan | 16/3/2021 | (7,395) |
| EUR | 678,620 | USD | 827,964 | BNP Paribas | 16/3/2021 | (4,997) |
| EUR | 550,497 | USD | 671,797 | Goldman Sachs | 16/3/2021 | (4,205) |
| EUR | 30,000 | USD | 36,502 | RBS Plc | 16/3/2021 | (121) |
| EUR | 3,157,678 | USD | 3,834,253 | Morgan Stanley | 16/3/2021 | (4,915) |
| EUR | 780,000 | USD | 947,141 | HSBC Bank Plc | 16/3/2021 | (1,229) |
| EUR | 2,709,212 | USD | 3,285,837 | Citibank | 16/3/2021 | (357) |
| EUR | 30,000 | USD | 36,422 | Barclays | 16/3/2021 | (41) |
| GBP | 20,000 | USD | 27,983 | Morgan Stanley | 16/3/2021 | (107) |
| GBP | 74,069 | USD | 103,620 | Standard Chartered Bank | 16/3/2021 | (383) |
| GBP | 892,711 | USD | 1,248,363 | Deutsche Bank | 16/3/2021 | (4,110) |
| GBP | 2,749,162 | USD | 3,791,445 | Barclays | 16/3/2021 | 40,316 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (USD) |
|----------|----------------|----------|-----------|-------------------------|---------------|---|
| GBP | 30,000 | USD | 42,096 | BNP Paribas | 16/3/2021 | (282) |
| HUF | 232,004,454 | USD | 785,032 | Citibank | 16/3/2021 | (7,913) |
| HUF | 226,166,896 | USD | 766,395 | Bank of America | 16/3/2021 | (8,829) |
| HUF | 279,377,376 | USD | 944,275 | Standard Chartered Bank | 16/3/2021 | (8,476) |
| HUF | 262,115,649 | USD | 886,412 | Societe Generale | 16/3/2021 | (8,432) |
| HUF | 1,173,628,964 | USD | 3,962,702 | BNP Paribas | 16/3/2021 | (31,530) |
| IDR | 12,297,240,394 | USD | 868,296 | Bank of America | 16/3/2021 | (10,106) |
| IDR | 26,530,315,478 | USD | 1,904,956 | Standard Chartered Bank | 16/3/2021 | (53,479) |
| IDR | 25,906,207,339 | USD | 1,846,355 | Deutsche Bank | 16/3/2021 | (38,434) |
| INR | 234,951,687 | USD | 3,219,178 | JP Morgan | 16/3/2021 | (39,610) |
| JPY | 949,887,076 | USD | 8,976,146 | Morgan Stanley | 16/3/2021 | (51,288) |
| JPY | 258,047,169 | USD | 2,449,631 | Citibank | 16/3/2021 | (25,096) |
| KRW | 1,615,599,927 | USD | 1,450,465 | Standard Chartered Bank | 16/3/2021 | (14,543) |
| KZT | 229,773,183 | USD | 545,520 | Goldman Sachs | 16/3/2021 | 1,877 |
| MXN | 57,497,653 | USD | 2,785,096 | Citibank | 16/3/2021 | (41,482) |
| MXN | 935,681 | USD | 45,130 | Standard Chartered Bank | 16/3/2021 | (483) |
| MXN | 70,646,027 | USD | 3,505,460 | RBS Plc | 16/3/2021 | (134,447) |
| MXN | 1,172,310 | USD | 56,952 | Deutsche Bank | 16/3/2021 | (1,013) |
| MXN | 7,744,323 | USD | 376,330 | Goldman Sachs | 16/3/2021 | (6,794) |
| MXN | 28,168,783 | USD | 1,356,924 | Morgan Stanley | 16/3/2021 | (12,795) |
| MYR | 15,540,024 | USD | 3,837,517 | Morgan Stanley | 16/3/2021 | (4,723) |
| NZD | 7,699,691 | USD | 5,617,744 | HSBC Bank Plc | 16/3/2021 | (6,223) |
| NZD | 5,731,320 | USD | 4,205,109 | Standard Chartered Bank | 16/3/2021 | (28,133) |
| PHP | 1,967,095 | USD | 40,908 | Standard Chartered Bank | 16/3/2021 | (538) |
| PLN | 12,137,030 | USD | 3,284,122 | BNP Paribas | 16/3/2021 | (29,739) |
| PLN | 11,699,671 | USD | 3,146,195 | Morgan Stanley | 16/3/2021 | (9,084) |
| RON | 70,000 | USD | 17,398 | Morgan Stanley | 16/3/2021 | (8) |
| RON | 4,368,084 | USD | 1,083,596 | Bank of America | 16/3/2021 | 1,614 |
| RUB | 8,141,588 | USD | 110,094 | BNP Paribas | 16/3/2021 | (1,179) |
| RUB | 3,598,862 | USD | 48,661 | UBS | 16/3/2021 | (517) |
| RUB | 129,570,715 | USD | 1,739,498 | Barclays | 16/3/2021 | (6,145) |
| THB | 69,521,158 | USD | 2,322,675 | JP Morgan | 16/3/2021 | (15,757) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|------------|----------|----------------|-------------------------|---------------|---|
| TRY | 3,172,816 | USD | 433,708 | Deutsche Bank | 16/3/2021 | (8,561) |
| TRY | 12,149,442 | USD | 1,704,453 | HSBC Bank Plc | 16/3/2021 | (76,468) |
| TRY | 3,059,858 | USD | 432,335 | Goldman Sachs | 16/3/2021 | (22,324) |
| TRY | 2,252,883 | USD | 319,205 | UBS | 16/3/2021 | (17,326) |
| TRY | 13,327,046 | USD | 1,875,570 | BNP Paribas | 16/3/2021 | (89,790) |
| UAH | 21,208,642 | USD | 761,805 | Goldman Sachs | 16/3/2021 | (6,264) |
| USD | 1,670,088 | AUD | 2,118,462 | Barclays | 16/3/2021 | 24,465 |
| USD | 4,479,566 | AUD | 5,704,269 | Goldman Sachs | 16/3/2021 | 48,484 |
| USD | 2,064,369 | AUD | 2,611,967 | Citibank | 16/3/2021 | 35,391 |
| USD | 2,088,102 | AUD | 2,624,404 | Standard Chartered Bank | 16/3/2021 | 49,462 |
| USD | 3,242,729 | AUD | 4,155,143 | Westpac | 16/3/2021 | 15,010 |
| USD | 1,659,807 | AUD | 2,113,572 | Bank of America | 16/3/2021 | 17,983 |
| USD | 1,079,404 | BRL | 5,822,737 | Citibank | 16/3/2021 | 29,393 |
| USD | 211,004 | BRL | 1,141,531 | Goldman Sachs | 16/3/2021 | 5,152 |
| USD | 1,235,751 | CAD | 1,574,681 | State Street | 16/3/2021 | (8,026) |
| USD | 1,634,165 | CAD | 2,054,428 | Royal Bank of Canada | 16/3/2021 | 11,455 |
| USD | 3,387,099 | CHF | 3,060,000 | HSBC Bank Plc | 16/3/2021 | 6,990 |
| USD | 6,313,873 | CHF | 5,630,017 | UBS | 16/3/2021 | 94,894 |
| USD | 2,788,505 | CHF | 2,495,693 | Morgan Stanley | 16/3/2021 | 31,736 |
| USD | 265,662 | CLP | 188,423,881 | Barclays | 16/3/2021 | 4,057 |
| USD | 2,111,219 | CNH | 13,605,328 | Standard Chartered Bank | 16/3/2021 | 13,180 |
| USD | 1,155,050 | COP | 4,158,178,202 | Deutsche Bank | 16/3/2021 | 5,497 |
| USD | 1,674,243 | COP | 5,959,469,714 | JP Morgan | 16/3/2021 | 26,713 |
| USD | 969,835 | COP | 3,512,741,206 | RBS Plc | 16/3/2021 | (1,283) |
| USD | 883,315 | CZK | 18,941,363 | UBS | 16/3/2021 | 6,363 |
| USD | 353,326 | CZK | 7,579,548 | Bank of America | 16/3/2021 | 2,406 |
| USD | 299,908 | CZK | 6,433,870 | Morgan Stanley | 16/3/2021 | 2,031 |
| USD | 431,791 | CZK | 9,259,281 | Citibank | 16/3/2021 | 3,102 |
| USD | 3,316,445 | EUR | 2,725,367 | Goldman Sachs | 16/3/2021 | 11,373 |
| USD | 1,684,336 | EUR | 1,383,347 | Barclays | 16/3/2021 | 6,741 |
| USD | 1,542,964 | EUR | 1,264,972 | UBS | 16/3/2021 | 8,923 |
| USD | 10,950,448 | EUR | 9,039,225 | Morgan Stanley | 16/3/2021 | (11,483) |
| USD | 60,848 | EUR | 50,000 | Westpac | 16/3/2021 | 212 |
| USD | 1,712,605 | EUR | 1,417,146 | Citibank | 16/3/2021 | (5,978) |
| USD | 1,619,336 | EUR | 1,344,102 | Credit Suisse | 16/3/2021 | (10,665) |
| USD | 41,802 | GBP | 30,000 | Westpac | 16/3/2021 | (12) |
| USD | 492,607 | GBP | 351,885 | Deutsche Bank | 16/3/2021 | 2,152 |
| USD | 3,183,448 | GBP | 2,250,160 | JP Morgan | 16/3/2021 | 47,192 |
| USD | 387,336 | GBP | 279,142 | Morgan Stanley | 16/3/2021 | (1,731) |
| USD | 1,211,553 | GBP | 872,821 | Standard Chartered Bank | 16/3/2021 | (4,978) |
| USD | 1,252,727 | HUF | 372,274,210 | Bank of America | 16/3/2021 | 5,762 |
| USD | 4,382,099 | HUF | 1,297,291,005 | Societe Generale | 16/3/2021 | 36,711 |
| USD | 1,697,487 | HUF | 504,425,266 | Goldman Sachs | 16/3/2021 | 7,871 |
| USD | 824,665 | IDR | 11,669,004,930 | HSBC Bank Plc | 16/3/2021 | 10,318 |
| USD | 986,204 | IDR | 13,927,173,594 | Citibank | 16/3/2021 | 14,266 |
| USD | 2,458,865 | IDR | 34,848,515,618 | Standard Chartered Bank | 16/3/2021 | 26,886 |
| USD | 128,718 | IDR | 1,833,845,000 | Deutsche Bank | 16/3/2021 | 739 |
| USD | 286,451 | IDR | 4,081,784,838 | Societe Generale | 16/3/2021 | 1,594 |
| USD | 1,734,971 | JPY | 183,816,165 | BNP Paribas | 16/3/2021 | 7,888 |
| USD | 6,955,273 | JPY | 729,924,664 | Morgan Stanley | 16/3/2021 | 97,116 |
| USD | 2,785,579 | JPY | 294,198,416 | HSBC Bank Plc | 16/3/2021 | 21,377 |
| USD | 3,124,149 | KRW | 3,450,685,170 | Bank of America | 16/3/2021 | 57,231 |
| USD | 271,460 | MXN | 5,620,529 | Bank of America | 16/3/2021 | 3,266 |
| USD | 824,576 | MXN | 16,893,501 | Goldman Sachs | 16/3/2021 | 18,469 |
| USD | 705,083 | MXN | 14,588,581 | RBS Plc | 16/3/2021 | 8,960 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|-------------------------|---------------|---|
| USD | 799,661 | MXN | 16,183,357 | Royal Bank of Canada | 16/3/2021 | 27,441 |
| USD | 697,733 | MXN | 14,060,567 | Morgan Stanley | 16/3/2021 | 26,805 |
| USD | 2,294,240 | MXN | 46,967,293 | Citibank | 16/3/2021 | 53,103 |
| USD | 1,597,762 | MYR | 6,461,057 | State Street | 16/3/2021 | 4,206 |
| USD | 1,673,682 | NZD | 2,264,107 | UBS | 16/3/2021 | 23,605 |
| USD | 1,693,869 | NZD | 2,278,178 | Westpac | 16/3/2021 | 33,537 |
| USD | 3,216,595 | NZD | 4,439,336 | HSBC Bank Plc | 16/3/2021 | (18,785) |
| USD | 1,594,696 | NZD | 2,221,396 | Standard Chartered Bank | 16/3/2021 | (24,254) |
| USD | 735,438 | PEN | 2,679,530 | Goldman Sachs | 16/3/2021 | 1,234 |
| USD | 797,435 | PHP | 38,476,238 | Standard Chartered Bank | 16/3/2021 | 7,801 |
| USD | 858,528 | PHP | 41,784,566 | Citibank | 16/3/2021 | 999 |
| USD | 1,408,384 | PLN | 5,229,259 | BNP Paribas | 16/3/2021 | 6,228 |
| USD | 1,286,717 | RUB | 95,533,501 | HSBC Bank Plc | 16/3/2021 | 8,702 |
| USD | 1,604,517 | RUB | 119,135,384 | Bank of America | 16/3/2021 | 10,764 |
| USD | 800,373 | TRY | 5,590,000 | RBS Plc | 16/3/2021 | 51,331 |
| USD | 849,130 | TRY | 6,094,045 | BNP Paribas | 16/3/2021 | 32,548 |
| USD | 708,759 | TRY | 5,085,199 | Goldman Sachs | 16/3/2021 | 27,359 |
| USD | 116,657 | TRY | 835,650 | JP Morgan | 16/3/2021 | 4,682 |
| USD | 347,708 | TRY | 2,484,737 | Standard Chartered Bank | 16/3/2021 | 14,762 |
| USD | 817,637 | TRY | 5,944,385 | Deutsche Bank | 16/3/2021 | 21,109 |
| USD | 423,680 | TRY | 3,003,893 | UBS | 16/3/2021 | 21,169 |
| USD | 600,855 | TRY | 4,248,099 | HSBC Bank Plc | 16/3/2021 | 31,624 |
| USD | 231,176 | TWD | 6,453,981 | Credit Suisse | 16/3/2021 | (921) |
| USD | 101,027 | TWD | 2,814,439 | UBS | 16/3/2021 | (186) |
| USD | 515,723 | ZAR | 7,700,114 | Goldman Sachs | 16/3/2021 | 3,844 |
| USD | 805,089 | ZAR | 11,799,228 | HSBC Bank Plc | 16/3/2021 | 20,713 |
| USD | 1,158,053 | ZAR | 17,239,419 | Standard Chartered Bank | 16/3/2021 | 12,029 |
| USD | 908,935 | ZAR | 13,284,783 | Citibank | 16/3/2021 | 25,803 |
| USD | 747,572 | ZAR | 11,236,788 | Morgan Stanley | 16/3/2021 | 585 |
| USD | 880,895 | ZAR | 13,088,182 | UBS | 16/3/2021 | 10,833 |
| ZAR | 24,562,269 | USD | 1,660,950 | Morgan Stanley | 16/3/2021 | (28,125) |
| ZAR | 11,402,075 | USD | 782,186 | HSBC Bank Plc | 16/3/2021 | (24,211) |
| ZAR | 6,252,795 | USD | 424,053 | Goldman Sachs | 16/3/2021 | (8,387) |
| ZAR | 7,170,000 | USD | 486,153 | Bank of America | 16/3/2021 | (9,513) |
| ZAR | 17,939,058 | USD | 1,213,684 | Citibank | 16/3/2021 | (21,150) |
| ZAR | 19,373,614 | USD | 1,317,317 | RBS Plc | 16/3/2021 | (29,419) |
| KZT | 229,773,183 | USD | 539,019 | RBS Plc | 30/3/2021 | 6,000 |
| UAH | 21,208,642 | USD | 747,178 | BNP Paribas | 30/3/2021 | 5,976 |
| KZT | 326,653,471 | USD | 761,164 | RBS Plc | 30/6/2021 | 832 |
| KZT | 326,650,000 | USD | 758,945 | JP Morgan | 30/6/2021 | 3,042 |
| EGP | 25,688,869 | USD | 1,574,073 | Barclays | 11/8/2021 | (6,356) |
| EGP | 25,690,000 | USD | 1,576,074 | JP Morgan | 11/8/2021 | (8,287) |
| Net unrealised depreciation | | | | | | (83,792) |
| CHF Hedged Share Class | | | | | | |
| CHF | 5,503 | USD | 6,098 | BNY Mellon | 15/3/2021 | (19) |
| USD | 158 | CHF | 141 | BNY Mellon | 15/3/2021 | 2 |
| Net unrealised depreciation | | | | | | (17) |
| EUR Hedged Share Class | | | | | | |
| EUR | 23,253,345 | USD | 27,954,158 | BNY Mellon | 15/3/2021 | 244,470 |
| USD | 671,871 | EUR | 553,728 | BNY Mellon | 15/3/2021 | 378 |
| Net unrealised appreciation | | | | | | 244,848 |
| Total net unrealised appreciation | | | | | | 161,039 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|--|
| (40) | EUR | Euro-BTP | March 2021 | 7,977 |
| 3 | USD | US Long Bond (CBT) | June 2021 | (8,342) |
| (25) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 43,739 |
| Total | | | | 43,374 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) USD | Market Value USD |
|------|-----------------|---|-----------------|-----------------|--|------------------|
| CDS | USD 5,154,842 | Fund receives default protection on CDX.NA.HY.32.V12; and pays Fixed 5% | Bank of America | 20/6/2024 | (129,826) | (430,138) |
| CDS | EUR 6,240,259 | Fund receives default protection on ITRAXX.XO.32.V5; and pays Fixed 5% | Bank of America | 20/12/2024 | (381,451) | (763,528) |
| CDS | USD 785,000 | Fund receives default protection on Turkey Government International Bond; and pays Fixed 1% | Bank of America | 20/12/2025 | 6,314 | 72,716 |
| CDS | USD 575,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Bank of America | 20/12/2025 | (5,093) | (103) |
| CDS | USD (20,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | Bank of America | 20/12/2025 | (1,692) | (6,248) |
| CDS | USD (40,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | Bank of America | 20/12/2025 | (3,568) | (12,496) |
| CDS | USD 1,246,453 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Bank of America | 20/12/2025 | 8,968 | 49,168 |
| CDS | USD 1,190,937 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Bank of America | 20/12/2025 | 8,908 | 46,978 |
| CDS | USD (184,117) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | Barclays | 20/12/2025 | (14,147) | (57,517) |
| CDS | USD (830,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | Barclays | 20/12/2025 | (70,232) | (259,288) |
| CDS | USD 2,463,368 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Barclays | 20/12/2025 | 27,291 | 97,170 |
| CDS | USD (90,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | Barclays | 20/12/2025 | (8,066) | (28,116) |
| CDS | USD 110,000 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 1,252 | 4,339 |
| CDS | USD 230,000 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 2,638 | 9,073 |
| CDS | USD 195,339 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 2,260 | 7,705 |
| CDS | USD 110,000 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 1,241 | 4,339 |
| CDS | USD 2,672,728 | Fund receives default protection on CDX.NA.IG.35.V1; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 5,232 | (56,207) |
| CDS | USD (3,496,291) | Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% | Credit Suisse | 20/12/2025 | (30,164) | 292,000 |
| CDS | USD 1,500,117 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 19,273 | 59,174 |
| CDS | USD 1,750,000 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 23,003 | 69,031 |
| CDS | EUR 12,863,635 | Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | 93,644 | (1,630,306) |
| CDS | USD 1,750,000 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 23,350 | 69,031 |
| CDS | USD (6,646,210) | Fund provides default protection on CDX.EM.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | (70,682) | (262,167) |
| CDS | USD (70,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (6,244) | (21,868) |
| CDS | USD 1,425,000 | Fund receives default protection on Turkey Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 3,983 | 132,001 |
| CDS | USD 1,749,883 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 23,522 | 69,026 |
| CDS | USD (60,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | JP Morgan | 20/12/2025 | (5,502) | (18,744) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|-----------------|---|-----------------|-----------------|---|------------------|
| CDS | USD (53,391) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | JP Morgan | 20/12/2025 | (5,163) | (16,679) |
| CDS | USD (150,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | JP Morgan | 20/12/2025 | (15,672) | (46,859) |
| CDS | USD (150,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | JP Morgan | 20/12/2025 | (16,047) | (46,859) |
| CDS | USD (122,654) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | JP Morgan | 20/12/2025 | (13,121) | (38,316) |
| CDS | USD 2,756,742 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | JP Morgan | 20/12/2025 | 19,438 | 108,743 |
| CDS | USD 4,856,040 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 40,938 | 191,552 |
| CDS | USD (77,000) | Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (5,917) | (24,054) |
| IRS | HUF 189,614,118 | Fund receives Fixed 0.96%; and pays Floating HUF BUBOR 6 Month | Bank of America | 24/3/2025 | (18,922) | (18,922) |
| IRS | MXN 14,140,336 | Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 5.22% | Bank of America | 16/5/2025 | 329 | 329 |
| IRS | CZK 1,264,960 | Fund receives Fixed 0.635%; and pays Floating CZK Interbank 6 Month | Bank of America | 1/6/2030 | (5,308) | (5,308) |
| IRS | CZK 3,078,345 | Fund receives Fixed 0.835%; and pays Floating CZK Interbank 6 Month | Bank of America | 22/7/2030 | (10,580) | (10,580) |
| IRS | MXN 4,290,071 | Fund receives Fixed 5.515%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 25/11/2030 | (12,481) | (12,481) |
| IRS | GBP 432,917 | Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.8115% | Bank of America | 16/2/2051 | 11,341 | 11,341 |
| IRS | GBP 440,600 | Fund receives Floating GBP LIBOR 1 Day; and pays Fixed 0.8935% | Bank of America | 23/2/2051 | (1,666) | (1,666) |
| IRS | MYR 4,695,832 | Fund receives Fixed 2.06%; and pays Floating MYR KLIB3M 3 Month | Goldman Sachs | 22/5/2025 | (16,872) | (16,872) |
| IRS | MYR 1,120,384 | Fund receives Fixed 2.19%; and pays Floating MYR KLIB3M 3 Month | Goldman Sachs | 22/5/2030 | (16,907) | (16,907) |
| IRS | PLN 4,033,975 | Fund receives Fixed 1.155%; and pays Floating PLN WIBOR 6 Month | HSBC Bank Plc | 17/3/2031 | (57,307) | (57,307) |
| Total | | | | | (599,705) | (2,565,820) |

CDS: Credit Default Swaps

IRS: Interest Rate Swaps

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|-----------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 2,025,000 | Brazilian Government International Bond 5% 27/1/2045 | 1,990,828 | 0.41 |
| BONDS | | | | | | 8,039,757 | 1.64 |
| Argentina | | | | Cayman Islands | | | |
| USD 6,998,733 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2030 | 2,575,315 | 0.53 | USD 1,020,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 1,163,438 | 0.24 |
| USD 12,599,843 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2035* | 4,075,262 | 0.83 | USD 1,800,000 | Saudi Electricity Global Sukuk Co 5 1.74% 17/9/2025 | 1,822,590 | 0.37 |
| USD 2,512,042 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/1/2038 | 945,156 | 0.19 | USD 1,500,000 | Sharjah Sukuk Program Ltd 3.234% 23/10/2029 | 1,543,359 | 0.32 |
| USD 5,164,442 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2046 | 1,667,953 | 0.34 | USD 920,000 | Sharjah Sukuk Program Ltd 3.854% 3/4/2026 | 989,607 | 0.20 |
| USD 2,771,147 | Argentine Republic Government International Bond 1% 9/7/2029 | 1,111,057 | 0.23 | | | 5,518,994 | 1.13 |
| | | 10,374,743 | 2.12 | Chile | | | |
| Austria | | | | USD 560,000 | Banco de Credito e Inversiones SA 3.5% 12/10/2027* | 621,075 | 0.13 |
| USD 1,480,000 | Klabin Austria GmbH 3.2% 12/1/2031 | 1,465,940 | 0.30 | USD 500,000 | Cencosud SA 4.375% 17/7/2027 | 556,562 | 0.11 |
| USD 1,290,000 | Klabin Austria GmbH 7% 3/4/2049 | 1,615,120 | 0.33 | USD 500,000 | Cencosud SA 6.625% 12/2/2045* | 655,937 | 0.14 |
| USD 1,702,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 1,803,695 | 0.37 | USD 9,150,000 | Chile Government International Bond 2.55% 27/1/2032 | 9,274,383 | 1.90 |
| | | 4,884,755 | 1.00 | USD 351,000 | Chile Government International Bond 3.125% 21/1/2026 | 381,493 | 0.08 |
| Azerbaijan | | | | USD 1,230,000 | Chile Government International Bond 3.5% 25/1/2050 | 1,231,922 | 0.25 |
| USD 247,000 | Republic of Azerbaijan International Bond 3.5% 1/9/2032 | 255,413 | 0.05 | USD 1,290,000 | Corp Nacional del Cobre de Chile 3% 30/9/2029 | 1,353,895 | 0.28 |
| USD 489,000 | Republic of Azerbaijan International Bond 4.75% 18/3/2024 | 533,851 | 0.11 | USD 590,000 | Corp Nacional del Cobre de Chile 3.7% 30/1/2050 | 586,866 | 0.12 |
| | | 789,264 | 0.16 | USD 415,000 | Empresa de Transporte de Pasajeros Metro SA 3.65% 7/5/2030 | 459,094 | 0.09 |
| Bahrain | | | | USD 555,000 | Empresa de Transporte de Pasajeros Metro SA 4.7% 7/5/2050 | 654,900 | 0.13 |
| USD 1,835,000 | Bahrain Government International Bond 6% 19/9/2044 | 1,779,663 | 0.37 | USD 200,000 | Falabella SA 3.75% 30/4/2023 | 211,094 | 0.04 |
| USD 1,283,000 | Bahrain Government International Bond 6.75% 20/9/2029 | 1,427,137 | 0.29 | USD 700,000 | Falabella SA 3.75% 30/10/2027* | 757,750 | 0.16 |
| USD 650,000 | Bahrain Government International Bond 7% 26/1/2026* | 750,953 | 0.15 | | | 16,744,971 | 3.43 |
| | | 3,957,753 | 0.81 | China | | | |
| Belize | | | | CNY 1,080,000 | China Government Bond 2.64% 13/8/2022 | 166,963 | 0.03 |
| USD 167,000 | Belize Government International Bond (Step-up coupon) 4.938% 20/2/2034 | 69,357 | 0.01 | Colombia | | | |
| Brazil | | | | USD 216,000 | Colombia Government International Bond 2.625% 15/3/2023 | 221,839 | 0.04 |
| USD 3,505,000 | Brazilian Government International Bond 3.875% 12/6/2030 | 3,509,929 | 0.72 | USD 4,815,000 | Colombia Government International Bond 3% 30/1/2030 | 4,793,934 | 0.98 |
| USD 653,000 | Brazilian Government International Bond 4.25% 7/1/2025 | 705,648 | 0.14 | USD 1,380,000 | Colombia Government International Bond 3.125% 15/4/2031 | 1,379,569 | 0.28 |
| USD 1,498,000 | Brazilian Government International Bond 4.625% 13/1/2028 | 1,621,113 | 0.33 | USD 3,073,000 | Colombia Government International Bond 3.875% 25/4/2027 | 3,316,919 | 0.68 |
| USD 225,000 | Brazilian Government International Bond 4.75% 14/1/2050 | 212,239 | 0.04 | USD 1,012,000 | Colombia Government International Bond 4% 26/2/2024 | 1,080,468 | 0.22 |
| | | | | USD 690,000 | Colombia Government International Bond 4.125% 15/5/2051 | 664,448 | 0.14 |
| | | | | USD 354,000 | Colombia Government International Bond 4.5% 28/1/2026 | 392,055 | 0.08 |
| | | | | USD 607,000 | Colombia Government International Bond 4.5% 28/1/2026 | 672,253 | 0.14 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 2,798,000 | Colombia Government International Bond 5% 15/6/2045 | 3,031,021 | 0.62 | USD 1,740,000 | Dominican Republic International Bond 6.4% 5/6/2049 | 1,835,700 | 0.38 |
| USD 520,000 | Colombia Government International Bond 5.625% 26/2/2044 | 600,763 | 0.12 | USD 2,735,000 | Dominican Republic International Bond 6.5% 15/2/2048 | 2,926,877 | 0.60 |
| USD 705,000 | Colombia Government International Bond 5.625% 26/2/2044 | 814,495 | 0.17 | USD 991,000 | Dominican Republic International Bond 6.85% 27/1/2045 | 1,101,559 | 0.23 |
| USD 1,220,000 | SURA Asset Management SA 4.375% 11/4/2027 | 1,377,838 | 0.28 | | | 14,560,773 | 2.98 |
| | | 18,345,602 | 3.75 | | Ecuador | | |
| | Costa Rica | | | USD 3,342,423 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2030 | 1,963,674 | 0.40 |
| USD 216,000 | Costa Rica Government International Bond 4.25% 26/1/2023 | 215,081 | 0.04 | USD 6,759,495 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2035 | 3,126,266 | 0.64 |
| USD 718,000 | Costa Rica Government International Bond 4.375% 30/4/2025* | 699,489 | 0.14 | USD 2,140,521 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2040 | 912,932 | 0.19 |
| USD 383,000 | Costa Rica Government International Bond 5.625% 30/4/2043* | 340,870 | 0.07 | | | 6,002,872 | 1.23 |
| USD 4,126,000 | Costa Rica Government International Bond 6.125% 19/2/2031 | 4,172,459 | 0.85 | | Egypt | | |
| USD 1,675,000 | Costa Rica Government International Bond 7% 4/4/2044* | 1,639,929 | 0.34 | EGP 20,955,000 | Egypt Government Bond 13.564% 14/1/2030 | 1,272,980 | 0.26 |
| USD 1,319,000 | Costa Rica Government International Bond 7.158% 12/3/2045* | 1,299,215 | 0.27 | EGP 56,370,000 | Egypt Government Bond 13.765% 5/1/2024 | 3,569,491 | 0.73 |
| USD 320,000 | Instituto Costarricense de Electricidad 6.375% 15/5/2043 | 271,650 | 0.06 | EGP 37,360,000 | Egypt Government Bond 14.051% 21/7/2022 | 2,393,183 | 0.49 |
| | | 8,638,693 | 1.77 | EGP 27,140,000 | Egypt Government Bond 14.664% 6/10/2030 | 1,742,395 | 0.36 |
| | Cote d'Ivoire (Ivory Coast) | | | USD 3,580,000 | Egypt Government International Bond 5.25% 6/10/2025 | 3,761,237 | 0.77 |
| USD 1,099,299 | Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032 | 1,104,796 | 0.23 | USD 230,000 | Egypt Government International Bond 5.577% 21/2/2023 | 240,566 | 0.05 |
| USD 430,000 | Ivory Coast Government International Bond 6.125% 15/6/2033 | 464,064 | 0.09 | USD 770,000 | Egypt Government International Bond 5.875% 11/6/2025 | 823,419 | 0.17 |
| | | 1,568,860 | 0.32 | USD 940,000 | Egypt Government International Bond 6.125% 31/1/2022* | 965,850 | 0.20 |
| | Croatia | | | USD 760,000 | Egypt Government International Bond 6.2% 1/3/2024 | 816,169 | 0.17 |
| USD 1,145,000 | Croatia Government International Bond 5.5% 4/4/2023 | 1,262,005 | 0.26 | EUR 365,000 | Egypt Government International Bond 6.375% 11/4/2031 | 464,176 | 0.09 |
| USD 446,000 | Croatia Government International Bond 6% 26/1/2024 | 512,830 | 0.10 | USD 364,000 | Egypt Government International Bond 6.588% 21/2/2028 | 388,342 | 0.08 |
| | | 1,774,835 | 0.36 | USD 565,000 | Egypt Government International Bond 7.5% 31/1/2027 | 639,156 | 0.13 |
| | Dominican Republic | | | USD 5,865,000 | Egypt Government International Bond 7.5% 16/2/2061 | 5,535,094 | 1.13 |
| USD 2,150,000 | Dominican Republic International Bond 4.5% 30/1/2030* | 2,185,274 | 0.45 | USD 540,000 | Egypt Government International Bond 7.6% 1/3/2029 | 595,941 | 0.12 |
| USD 734,000 | Dominican Republic International Bond 5.5% 27/1/2025 | 805,450 | 0.16 | USD 2,005,000 | Egypt Government International Bond 7.625% 29/5/2032 | 2,152,242 | 0.44 |
| USD 1,380,000 | Dominican Republic International Bond 5.875% 30/1/2060 | 1,335,150 | 0.27 | USD 1,408,000 | Egypt Government International Bond 7.903% 21/2/2048 | 1,397,880 | 0.29 |
| USD 1,560,000 | Dominican Republic International Bond 5.95% 25/1/2027 | 1,755,000 | 0.36 | USD 550,000 | Egypt Government International Bond 8.15% 20/11/2059 | 550,258 | 0.11 |
| USD 2,311,000 | Dominican Republic International Bond 6% 19/7/2028* | 2,615,763 | 0.53 | USD 558,000 | Egypt Government International Bond 8.5% 31/1/2047 | 583,807 | 0.12 |
| | | | | USD 1,324,000 | Egypt Government International Bond 8.7% 1/3/2049 | 1,404,888 | 0.29 |
| | | | | USD 5,136,000 | Egypt Government International Bond 8.875% 29/5/2050 | 5,497,927 | 1.12 |
| | | | | | | 34,795,001 | 7.12 |
| | | | | USD 599,000 | El Salvador El Salvador Government International Bond 5.875% 30/1/2025 | 585,522 | 0.12 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 994,000 | El Salvador Government International Bond 6.375% 18/1/2027* | 979,090 | 0.20 | USD 2,954,000 | Hungary Hungary Government International Bond 5.375% 21/2/2023 | 3,233,245 | 0.66 |
| USD 805,000 | El Salvador Government International Bond 7.125% 20/1/2050* | 756,700 | 0.16 | USD 924,000 | Hungary Government International Bond 7.625% 29/3/2041 | 1,538,171 | 0.32 |
| USD 1,270,000 | El Salvador Government International Bond 7.65% 15/6/2035* | 1,270,000 | 0.26 | | | 4,771,416 | 0.98 |
| USD 1,313,000 | El Salvador Government International Bond 8.625% 28/2/2029* | 1,375,368 | 0.28 | | Indonesia | | |
| | | 4,966,680 | 1.02 | USD 1,405,000 | Indonesia Government International Bond 2.85% 14/2/2030* | 1,444,516 | 0.30 |
| | Gabon | | | USD 790,000 | Indonesia Government International Bond 3.4% 18/9/2029 | 846,041 | 0.17 |
| USD 270,000 | Gabon Government International Bond 6.375% 12/12/2024 | 280,701 | 0.06 | USD 1,010,000 | Indonesia Government International Bond 3.85% 18/7/2027 | 1,121,731 | 0.23 |
| USD 1,475,000 | Gabon Government International Bond 6.625% 6/2/2031 | 1,447,805 | 0.29 | USD 1,425,000 | Indonesia Government International Bond 4.125% 15/1/2025 | 1,573,289 | 0.32 |
| USD 2,733,000 | Gabon Government International Bond 6.95% 16/6/2025 | 2,878,618 | 0.59 | USD 1,760,000 | Indonesia Government International Bond 4.35% 11/1/2048 | 1,916,475 | 0.39 |
| | | 4,607,124 | 0.94 | USD 1,079,000 | Indonesia Government International Bond 4.75% 8/1/2026 | 1,241,187 | 0.25 |
| | Ghana | | | USD 300,000 | Indonesia Government International Bond 4.75% 18/7/2047 | 341,297 | 0.07 |
| USD 2,580,000 | Ghana Government International Bond 6.375% 11/2/2027 | 2,672,416 | 0.55 | USD 790,000 | Indonesia Government International Bond 5.25% 17/1/2042 | 953,925 | 0.20 |
| USD 2,935,000 | Ghana Government International Bond 7.625% 16/5/2029 | 3,070,285 | 0.63 | USD 521,000 | Indonesia Government International Bond 5.25% 17/1/2042 | 629,107 | 0.13 |
| USD 385,000 | Ghana Government International Bond 7.875% 26/3/2027 | 419,650 | 0.09 | USD 200,000 | Pertamina Persero PT 3.65% 30/7/2029 | 215,513 | 0.05 |
| USD 2,535,000 | Ghana Government International Bond 7.875% 11/2/2035 | 2,489,449 | 0.51 | USD 230,000 | Pertamina Persero PT 4.7% 30/7/2049 | 246,553 | 0.05 |
| USD 2,236,000 | Ghana Government International Bond 8.125% 18/1/2026 | 2,535,764 | 0.52 | USD 854,000 | Pertamina Persero PT 5.625% 20/5/2043 | 992,108 | 0.20 |
| USD 4,600,000 | Ghana Government International Bond 8.125% 26/3/2032 | 4,705,656 | 0.96 | | | 11,521,742 | 2.36 |
| USD 1,866,000 | Ghana Government International Bond 8.627% 16/6/2049 | 1,830,191 | 0.37 | | International | | |
| USD 605,000 | Ghana Government International Bond 8.75% 11/3/2061 | 581,178 | 0.12 | EUR 825,000 | Banque Ouest Africaine de Developpement 2.75% 22/1/2033 | 1,028,159 | 0.21 |
| USD 1,434,000 | Ghana Government International Bond 8.95% 26/3/2051 | 1,430,415 | 0.29 | | Ireland | | |
| GHS 17,052,000 | Republic of Ghana Government Bonds 17.6% 20/2/2023 | 2,966,229 | 0.61 | USD 200,000 | GTLK Europe DAC 5.125% 31/5/2024 | 215,094 | 0.04 |
| GHS 8,140,000 | Republic of Ghana Government Bonds 20.75% 16/1/2023 | 1,489,594 | 0.30 | | Jamaica | | |
| | | 24,190,827 | 4.95 | USD 3,742,000 | Jamaica Government International Bond 6.75% 28/4/2028 | 4,395,681 | 0.90 |
| | Guatemala | | | USD 316,000 | Jamaica Government International Bond 7.875% 28/7/2045 | 436,478 | 0.09 |
| USD 340,000 | Guatemala Government Bond 4.5% 3/5/2026* | 370,866 | 0.08 | USD 1,150,000 | Jamaica Government International Bond 8% 15/3/2039 | 1,591,133 | 0.32 |
| USD 308,000 | Guatemala Government Bond 4.875% 13/2/2028 | 343,275 | 0.07 | | | 6,423,292 | 1.31 |
| USD 515,000 | Guatemala Government Bond 5.375% 24/4/2032* | 599,975 | 0.12 | | Jordan | | |
| USD 650,000 | Guatemala Government Bond 6.125% 1/6/2050* | 790,055 | 0.16 | USD 1,450,000 | Jordan Government International Bond 5.75% 31/1/2027 | 1,569,398 | 0.32 |
| | | 2,104,171 | 0.43 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 3,823,000 | Jordan Government International Bond 5.85% 7/7/2030 | 4,076,274 | 0.83 | USD 3,004,000 | Mexico Government International Bond 4.75% 8/3/2044 | 3,199,729 | 0.65 |
| USD 563,000 | Jordan Government International Bond 7.375% 10/10/2047 | 617,013 | 0.13 | USD 1,024,000 | Mexico Government International Bond 5% 27/4/2051 | 1,117,600 | 0.23 |
| | | 6,262,685 | 1.28 | USD 944,000 | Mexico Government International Bond 5.75% 12/10/2110 | 1,080,143 | 0.22 |
| | Kazakhstan | | | USD 1,570,000 | Petroleos Mexicanos 4.5% 23/1/2026 | 1,550,768 | 0.32 |
| USD 408,000 | Development Bank of Kazakhstan JSC 4.125% 10/12/2022 | 427,826 | 0.09 | USD 5,277,000 | Petroleos Mexicanos 6.75% 21/9/2047 | 4,619,222 | 0.94 |
| USD 496,000 | Kazakhstan Government International Bond 4.875% 14/10/2044 | 610,855 | 0.13 | USD 1,729,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 1,757,096 | 0.36 |
| USD 483,000 | Kazakhstan Government International Bond 5.125% 21/7/2025 | 565,352 | 0.12 | USD 2,920,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 2,575,440 | 0.53 |
| USD 306,000 | KazMunayGas National Co JSC 4.75% 24/4/2025 | 347,023 | 0.07 | | | 27,258,452 | 5.58 |
| USD 1,211,000 | KazMunayGas National Co JSC 4.75% 19/4/2027 | 1,391,325 | 0.28 | | Mongolia | | |
| USD 1,039,000 | KazMunayGas National Co JSC 5.75% 19/4/2047 | 1,232,774 | 0.25 | USD 569,000 | Mongolia Government International Bond 5.125% 5/12/2022 | 591,938 | 0.12 |
| USD 656,000 | KazMunayGas National Co JSC 6.375% 24/10/2048 | 843,575 | 0.17 | USD 2,015,000 | Mongolia Government International Bond 5.125% 7/4/2026 | 2,206,425 | 0.45 |
| | | 5,418,730 | 1.11 | USD 363,000 | Mongolia Government International Bond 5.625% 1/5/2023 | 385,063 | 0.08 |
| | Kenya | | | | | 3,183,426 | 0.65 |
| USD 1,305,000 | Kenya Government International Bond 6.875% 24/6/2024* | 1,455,799 | 0.30 | | Morocco | | |
| USD 740,000 | Kenya Government International Bond 8% 22/5/2032 | 831,691 | 0.17 | USD 2,015,000 | Morocco Government International Bond 3% 15/12/2032 | 1,957,069 | 0.40 |
| USD 380,000 | Kenya Government International Bond 8.25% 28/2/2048 | 421,622 | 0.08 | USD 1,445,000 | Morocco Government International Bond 4% 15/12/2050 | 1,354,687 | 0.28 |
| | | 2,709,112 | 0.55 | | | 3,311,756 | 0.68 |
| | Lebanon | | | | Namibia | | |
| USD 2,560,000 | Lebanon Government International Bond (Defaulted) 6.6% 27/11/2026 | 345,600 | 0.07 | USD 646,000 | Namibia International Bonds 5.25% 29/10/2025 | 687,485 | 0.14 |
| USD 2,560,000 | Lebanon Government International Bond (Defaulted) 6.65% 22/4/2024 | 345,200 | 0.07 | USD 200,000 | Namibia International Bonds 5.5% 3/11/2021 | 204,719 | 0.04 |
| | | 690,800 | 0.14 | | | 892,204 | 0.18 |
| | Mexico | | | | Netherlands | | |
| USD 710,000 | BBVA Bancomer SA/Texas 1.875% 18/9/2025 | 715,436 | 0.15 | USD 401,000 | Kazakhstan Temir Zholy Finance BV 6.95% 10/7/2042 | 554,884 | 0.11 |
| USD 656,000 | BBVA Bancomer SA/Texas 4.375% 10/4/2024 | 717,602 | 0.15 | | Oman | | |
| USD 200,000 | Mexico City Airport Trust 5.5% 31/7/2047 | 188,875 | 0.04 | USD 1,610,000 | Oman Government International Bond 4.75% 15/6/2026 | 1,641,948 | 0.34 |
| EUR 2,721,000 | Mexico Government International Bond 1.35% 18/9/2027 | 3,436,626 | 0.70 | USD 4,469,000 | Oman Government International Bond 5.375% 8/3/2027 | 4,634,493 | 0.95 |
| USD 486,000 | Mexico Government International Bond 4.125% 21/1/2026 | 545,778 | 0.11 | USD 5,180,000 | Oman Government International Bond 5.625% 17/1/2028 | 5,380,725 | 1.10 |
| USD 678,000 | Mexico Government International Bond 4.15% 28/3/2027 | 759,021 | 0.16 | USD 3,055,000 | Oman Government International Bond 6.25% 25/1/2031 | 3,242,119 | 0.66 |
| USD 2,450,000 | Mexico Government International Bond 4.5% 22/4/2029 | 2,762,758 | 0.56 | USD 4,020,000 | Oman Government International Bond 6.5% 8/3/2047 | 3,820,884 | 0.78 |
| USD 1,978,000 | Mexico Government International Bond 4.75% 27/4/2032 | 2,232,358 | 0.46 | USD 585,000 | Oman Government International Bond 6.75% 28/10/2027 | 646,791 | 0.13 |
| | | | | USD 3,217,000 | Oman Government International Bond 6.75% 17/1/2048 | 3,106,918 | 0.63 |
| | | | | USD 1,160,000 | Oman Government International Bond 7% 25/1/2051 | 1,151,300 | 0.24 |
| | | | | | | 23,625,178 | 4.83 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|---|--------------------|-----------------|---------------------------|---|--------------------|-----------------|
| Panama | | | | Qatar | | | |
| USD 6,141,000 | Panama Government International Bond 3.16% 23/1/2030 | 6,414,466 | 1.31 | USD 5,263,000 | Qatar Government International Bond 3.75% 16/4/2030 | 5,957,058 | 1.22 |
| USD 1,010,000 | Panama Government International Bond 3.87% 23/7/2060* | 1,001,163 | 0.21 | USD 3,077,000 | Qatar Government International Bond 4% 14/3/2029 | 3,523,165 | 0.72 |
| USD 7,024,000 | Panama Government International Bond 3.875% 17/3/2028* | 7,728,595 | 1.58 | USD 986,000 | Qatar Government International Bond 4.4% 16/4/2050 | 1,161,631 | 0.24 |
| USD 1,980,000 | Panama Government International Bond 4.3% 29/4/2053 | 2,152,631 | 0.44 | USD 3,298,000 | Qatar Government International Bond 4.817% 14/3/2049 | 4,079,214 | 0.83 |
| USD 580,000 | Panama Government International Bond 4.5% 1/4/2056 | 642,350 | 0.13 | | | 14,721,068 | 3.01 |
| | | 17,939,205 | 3.67 | Romania | | | |
| Paraguay | | | | EUR 1,525,000 | Romanian Government International Bond 2.625% 2/12/2040* | 1,822,746 | 0.37 |
| USD 652,000 | Paraguay Government International Bond 4.7% 27/3/2027* | 730,647 | 0.15 | USD 3,810,000 | Romanian Government International Bond 3% 14/2/2031 | 3,869,531 | 0.79 |
| USD 345,000 | Paraguay Government International Bond 4.95% 28/4/2031 | 391,575 | 0.08 | USD 2,414,000 | Romanian Government International Bond 4.375% 22/8/2023 | 2,631,284 | 0.54 |
| USD 540,000 | Paraguay Government International Bond 5.4% 30/3/2050 | 623,616 | 0.13 | USD 1,100,000 | Romanian Government International Bond 4.875% 22/1/2024* | 1,230,109 | 0.25 |
| | | 1,745,838 | 0.36 | USD 2,608,000 | Romanian Government International Bond 5.125% 15/6/2048 | 2,984,123 | 0.61 |
| Peru | | | | | | 12,537,793 | 2.56 |
| USD 1,765,000 | Corp Financiera de Desarrollo SA 2.4% 28/9/2027 | 1,780,995 | 0.36 | Russian Federation | | | |
| USD 214,000 | Corp Financiera de Desarrollo SA 4.75% 15/7/2025 | 241,920 | 0.05 | USD 1,200,000 | Russian Foreign Bond - Eurobond 4.25% 23/6/2027 | 1,359,000 | 0.28 |
| USD 242,000 | Fondo MIVIVIENDA SA 3.5% 31/1/2023 | 253,949 | 0.05 | USD 1,000,000 | Russian Foreign Bond - Eurobond 4.75% 27/5/2026 | 1,145,469 | 0.23 |
| USD 1,729,000 | Peruvian Government International Bond 3.23% 28/7/2121 | 1,418,050 | 0.29 | USD 2,000,000 | Russian Foreign Bond - Eurobond 5.25% 23/6/2047 | 2,498,750 | 0.51 |
| USD 2,566,000 | Peruvian Government International Bond 6.55% 14/3/2037* | 3,550,703 | 0.73 | USD 163,557 | Russian Foreign Bond - Eurobond (Step-up coupon) 7.5% 31/3/2030 | 188,581 | 0.04 |
| | | 7,245,617 | 1.48 | | | 5,191,800 | 1.06 |
| Philippines | | | | Saudi Arabia | | | |
| USD 1,491,000 | Philippine Government International Bond 3% 1/2/2028 | 1,606,008 | 0.33 | USD 3,370,000 | Saudi Government International Bond 2.25% 2/2/2033 | 3,237,306 | 0.66 |
| USD 517,000 | Philippine Government International Bond 3.7% 1/3/2041 | 549,474 | 0.11 | USD 3,660,000 | Saudi Government International Bond 2.75% 3/2/2032 | 3,735,488 | 0.77 |
| USD 815,000 | Philippine Government International Bond 3.7% 2/2/2042 | 865,938 | 0.18 | USD 1,385,000 | Saudi Government International Bond 3.45% 2/2/2061 | 1,290,647 | 0.26 |
| USD 300,000 | Philippine Government International Bond 4.2% 21/1/2024 | 330,703 | 0.07 | USD 1,970,000 | Saudi Government International Bond 3.75% 21/1/2055 | 1,950,916 | 0.40 |
| | | 3,352,123 | 0.69 | USD 4,104,000 | Saudi Government International Bond 4.375% 16/4/2029 | 4,756,792 | 0.97 |
| Poland | | | | | | 14,971,149 | 3.06 |
| USD 1,732,000 | Republic of Poland Government International Bond 3.25% 6/4/2026 | 1,940,381 | 0.40 | Senegal | | | |
| USD 1,211,000 | Republic of Poland Government International Bond 4% 22/1/2024 | 1,335,418 | 0.27 | USD 200,000 | Senegal Government International Bond 6.25% 30/7/2024 | 222,000 | 0.05 |
| | | 3,275,799 | 0.67 | USD 3,021,000 | Senegal Government International Bond 6.25% 23/5/2033 | 3,232,470 | 0.66 |
| | | | | USD 543,000 | Senegal Government International Bond 6.75% 13/3/2048 | 555,981 | 0.11 |
| | | | | | | 4,010,451 | 0.82 |
| | | | | South Africa | | | |
| | | | | USD 790,000 | Growthpoint Properties International Pty Ltd 5.872% 2/5/2023 | 839,004 | 0.17 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,518,000 | Republic of South Africa Government International Bond 4.3% 12/10/2028 | 1,508,750 | 0.31 | USD 4,020,000 | Turkey Government International Bond 5.95% 15/1/2031 | 4,032,563 | 0.83 |
| USD 1,520,000 | Republic of South Africa Government International Bond 4.665% 17/1/2024 | 1,614,050 | 0.33 | USD 2,060,000 | Türkiye Vakıflar Bankası TAO 6.5% 8/1/2026 | 2,144,975 | 0.44 |
| USD 6,140,000 | Republic of South Africa Government International Bond 4.85% 30/9/2029 | 6,226,344 | 1.27 | | | 11,809,944 | 2.42 |
| USD 605,000 | Republic of South Africa Government International Bond 4.875% 14/4/2026 | 640,733 | 0.13 | | Ukraine | | |
| USD 432,000 | Republic of South Africa Government International Bond 5.65% 27/9/2047 | 400,140 | 0.08 | USD 6,089,000 | Ukraine Government International Bond FRN 31/5/2040 | 6,693,143 | 1.37 |
| USD 2,403,000 | Republic of South Africa Government International Bond 5.75% 30/9/2049 | 2,220,522 | 0.46 | USD 1,905,000 | Ukraine Government International Bond 7.253% 15/3/2033 | 1,942,207 | 0.40 |
| USD 274,000 | Republic of South Africa Government International Bond 5.875% 16/9/2025 | 304,953 | 0.06 | USD 4,940,000 | Ukraine Government International Bond 7.375% 25/9/2032 | 5,093,603 | 1.04 |
| | | 13,754,496 | 2.81 | USD 685,000 | Ukraine Government International Bond 7.75% 1/9/2022 | 723,531 | 0.15 |
| | Sri Lanka | | | USD 1,483,000 | Ukraine Government International Bond 7.75% 1/9/2023 | 1,604,235 | 0.33 |
| USD 3,441,000 | Sri Lanka Government International Bond 6.125% 3/6/2025 | 2,042,018 | 0.42 | USD 2,039,000 | Ukraine Government International Bond 7.75% 1/9/2024 | 2,212,634 | 0.45 |
| USD 2,623,000 | Sri Lanka Government International Bond 6.2% 11/5/2027 | 1,513,963 | 0.31 | USD 2,990,000 | Ukraine Government International Bond 7.75% 1/9/2025 | 3,256,858 | 0.67 |
| USD 1,110,000 | Sri Lanka Government International Bond 6.35% 28/6/2024 | 662,531 | 0.14 | USD 5,055,000 | Ukraine Government International Bond 7.75% 1/9/2027 | 5,488,624 | 1.12 |
| USD 200,000 | Sri Lanka Government International Bond 6.825% 18/7/2026 | 116,625 | 0.02 | | | 27,014,835 | 5.53 |
| USD 1,673,000 | Sri Lanka Government International Bond 6.85% 3/11/2025 | 985,502 | 0.20 | | United Arab Emirates | | |
| USD 550,000 | Sri Lanka Government International Bond 7.55% 28/3/2030 | 319,344 | 0.06 | USD 510,000 | Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047 | 589,767 | 0.12 |
| | | 5,639,983 | 1.15 | USD 1,300,000 | Abu Dhabi Government International Bond 1.7% 2/3/2031 | 1,249,625 | 0.26 |
| | Sweden | | | USD 6,548,000 | Abu Dhabi Government International Bond 2.5% 30/9/2029 | 6,793,550 | 1.39 |
| EUR 71,000 | East Renewable AB 13.5% 21/5/2021 | 83,487 | 0.02 | USD 1,300,000 | Abu Dhabi Government International Bond 3.125% 30/9/2049 | 1,256,531 | 0.26 |
| | Trinidad and Tobago | | | USD 1,355,000 | Abu Dhabi Government International Bond 3.875% 16/4/2050* | 1,495,158 | 0.31 |
| USD 671,000 | Trinidad & Tobago Government International Bond 4.5% 4/8/2026* | 726,043 | 0.15 | USD 460,000 | DP World Plc 5.625% 25/9/2048 | 550,203 | 0.11 |
| USD 200,000 | Trinidad Generation UnLtd 5.25% 4/11/2027 | 209,094 | 0.04 | USD 460,000 | Emirate of Dubai Government International Bonds 5.25% 30/1/2043 | 515,128 | 0.10 |
| | | 935,137 | 0.19 | | | 12,449,962 | 2.55 |
| | Turkey | | | | United Kingdom | | |
| USD 3,450,000 | TC Ziraat Bankası AS 5.375% 2/3/2026 | 3,491,745 | 0.71 | USD 549,000 | NAK Naftogaz Ukraine via Kondor Finance Plc 7.625% 8/11/2026 | 562,639 | 0.12 |
| USD 485,000 | Turkey Government International Bond 4.25% 13/3/2025 | 484,015 | 0.10 | USD 147,000 | Ukreximbank Via Biz Finance Plc 9.75% 22/1/2025 | 159,863 | 0.03 |
| USD 504,000 | Turkey Government International Bond 5.25% 13/3/2030 | 488,486 | 0.10 | | | 722,502 | 0.15 |
| USD 1,331,000 | Turkey Government International Bond 5.75% 11/5/2047 | 1,168,160 | 0.24 | | Uruguay | | |
| | | | | USD 1,126,927 | Uruguay Government International Bond 4.125% 20/11/2045 | 1,267,793 | 0.26 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|---------------|---|--------------------|-----------------|---|--|--------------------|-----------------|-------------|-------|
| USD 248,400 | Uruguay Government International Bond 4.125% 20/11/2045 | 279,450 | 0.06 | USD 600,000 | Zambia Government International Bond 8.5% 14/4/2024 | 352,452 | 0.07 | | |
| USD 2,358,300 | Uruguay Government International Bond 4.375% 27/10/2027 | 2,696,937 | 0.55 | USD 475,000 | Zambia Government International Bond 8.97% 30/7/2027 | 274,016 | 0.06 | | |
| USD 6,596,700 | Uruguay Government International Bond 4.375% 23/1/2031 | 7,650,110 | 1.56 | | | 809,669 | 0.17 | | |
| USD 1,387,973 | Uruguay Government International Bond 4.975% 20/4/2055 | 1,695,713 | 0.35 | Total Bonds | | 446,389,294 | 91.30 | | |
| USD 3,738,600 | Uruguay Government International Bond 5.1% 18/6/2050* | 4,619,508 | 0.94 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 446,389,294 | 91.30 |
| | | 18,209,511 | 3.72 | Total Portfolio | | 446,389,294 | 91.30 | | |
| | | | | Other Net Assets | | 42,525,599 | 8.70 | | |
| | | | | Total Net Assets (USD) | | 488,914,893 | 100.00 | | |
| | Zambia | | | | | | | | |
| USD 323,000 | Zambia Government International Bond 5.375% 20/9/2022 | 183,201 | 0.04 | | | | | | |

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (USD) |
|----------|---------------|----------|-------------|-----------------|---------------|---|
| BRL | 65,746,350 | USD | 12,134,336 | Goldman Sachs | 18/3/2021 | (279,255) |
| EUR | 100,000 | USD | 121,430 | HSBC Bank Plc | 18/3/2021 | (153) |
| GBP | 50,000 | USD | 69,276 | Bank of America | 18/3/2021 | 414 |
| MXN | 97,154,560 | USD | 4,799,391 | Morgan Stanley | 18/3/2021 | (164,584) |
| MXN | 7,253,247 | USD | 358,708 | Goldman Sachs | 18/3/2021 | (12,688) |
| MXN | 38,842,193 | USD | 1,919,754 | Bank of America | 18/3/2021 | (66,767) |
| RUB | 33,340,000 | USD | 445,211 | UBS | 18/3/2021 | 693 |
| RUB | 1,358,997,038 | USD | 18,298,633 | Morgan Stanley | 18/3/2021 | (122,786) |
| RUB | 177,390,000 | USD | 2,401,056 | Goldman Sachs | 18/3/2021 | (28,561) |
| USD | 7,110,934 | BRL | 39,300,000 | Goldman Sachs | 18/3/2021 | 24,538 |
| USD | 168,768 | CNH | 1,090,000 | BNP Paribas | 18/3/2021 | 709 |
| USD | 6,658,325 | EUR | 5,530,000 | UBS | 18/3/2021 | (48,315) |
| USD | 4,676,443 | MXN | 95,272,993 | Goldman Sachs | 18/3/2021 | 131,396 |
| USD | 7,165,110 | RUB | 535,070,000 | Bank of America | 18/3/2021 | 8,839 |
| USD | 4,713,890 | RUB | 349,860,000 | HSBC Bank Plc | 18/3/2021 | 34,703 |
| USD | 2,095,858 | TRY | 15,100,318 | Bank of America | 18/3/2021 | 74,303 |
| USD | 2,957,228 | TRY | 20,991,370 | HSBC Bank Plc | 18/3/2021 | 147,007 |
| USD | 1,180,458 | TRY | 8,382,347 | Goldman Sachs | 18/3/2021 | 58,272 |
| USD | 9,403,485 | ZAR | 141,640,000 | Bank of America | 18/3/2021 | (9,590) |
| ZAR | 72,540,000 | USD | 4,975,923 | Bank of America | 18/3/2021 | (155,078) |
| ZAR | 69,750,000 | USD | 4,754,804 | Goldman Sachs | 18/3/2021 | (119,376) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (USD) |
|-----------------------------------|-------------|----------|-------------|----------------------|---------------|---|
| ZAR | 20,727,829 | USD | 1,399,772 | Royal Bank of Canada | 18/3/2021 | (22,248) |
| UAH | 33,666,200 | USD | 1,159,304 | BNP Paribas | 11/5/2021 | 24,274 |
| Net unrealised depreciation | | | | | | (524,253) |
| AUD Hedged Share Class | | | | | | |
| AUD | 14,392,049 | USD | 10,949,685 | BNY Mellon | 15/3/2021 | 230,008 |
| USD | 168,183 | AUD | 214,739 | BNY Mellon | 15/3/2021 | 1,375 |
| Net unrealised appreciation | | | | | | 231,383 |
| CHF Hedged Share Class | | | | | | |
| CHF | 10,456,306 | USD | 11,596,415 | BNY Mellon | 15/3/2021 | (46,627) |
| USD | 184,591 | CHF | 166,521 | BNY Mellon | 15/3/2021 | 655 |
| Net unrealised depreciation | | | | | | (45,972) |
| EUR Hedged Share Class | | | | | | |
| EUR | 338,457,985 | USD | 406,091,734 | BNY Mellon | 15/3/2021 | 4,345,745 |
| USD | 6,547,053 | EUR | 5,412,122 | BNY Mellon | 15/3/2021 | (16,078) |
| Net unrealised appreciation | | | | | | 4,329,667 |
| GBP Hedged Share Class | | | | | | |
| GBP | 3,568 | USD | 5,038 | BNY Mellon | 15/3/2021 | (66) |
| Net unrealised depreciation | | | | | | (66) |
| Total net unrealised appreciation | | | | | | 3,990,759 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation (USD) |
|---------------------|----------|----------------------|-----------------|-------------------------------|
| (210) | USD | US Long Bond (CBT) | June 2021 | 461,207 |
| Total | | | | 461,207 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation USD | Market Value USD |
|-------|---------------|---|-----------------|-----------------|-----------------------------|------------------|
| CDS | USD 3,408,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Bank of America | 20/12/2025 | (29,397) | 31,076 |
| CDS | USD 4,113,900 | Fund receives default protection on Turkey Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (324,807) | 381,080 |
| CDS | USD 3,470,000 | Fund receives default protection on Saudi Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (49,075) | (57,027) |
| Total | | | | | (403,279) | 355,129 |

CDS: Credit Default Swaps

ESG Emerging Markets Corporate Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 280,000 | DP World Crescent Ltd 3.875% 18/7/2029 | 297,325 | 0.38 |
| BONDS | | | | USD 500,000 | DP World Salaam FRN 1/10/2025 (Perpetual) | 547,363 | 0.71 |
| Argentina | | | | USD 589,000 | Fibria Overseas Finance Ltd 5.5% 17/1/2027 | 679,927 | 0.88 |
| USD 270,000 | YPF SA (Step-up coupon) 4% 12/2/2026 | 226,921 | 0.29 | USD 245,000 | Grupo Aval Ltd 4.75% 26/9/2022* | 258,207 | 0.33 |
| USD 832,000 | YPF SA 6.95% 21/7/2027 | 535,470 | 0.69 | USD 206,000 | Kaisa Group Holdings Ltd 7.875% 30/6/2021 | 206,869 | 0.27 |
| USD 411,000 | YPF SA 8.5% 23/3/2025 | 347,745 | 0.45 | USD 386,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 369,595 | 0.48 |
| USD 425,000 | YPF SA 8.75% 4/4/2024 | 357,510 | 0.46 | USD 600,000 | KWG Group Holdings Ltd 7.4% 13/1/2027 | 627,375 | 0.81 |
| | | 1,467,646 | 1.89 | USD 583,000 | MAF Global Securities Ltd FRN 20/3/2026 (Perpetual) | 623,046 | 0.80 |
| Austria | | | | USD 200,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 228,125 | 0.29 |
| USD 355,000 | Klabn Austria GmbH 3.2% 12/1/2031 | 351,628 | 0.45 | USD 300,000 | New Oriental Education & Technology Group Inc 2.125% 2/7/2025* | 295,031 | 0.38 |
| USD 200,000 | Klabn Austria GmbH 7% 3/4/2049 | 250,406 | 0.32 | USD 400,000 | QIIB Senior Sukuk Ltd 4.264% 5/3/2024 | 433,690 | 0.56 |
| USD 190,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 201,352 | 0.26 | USD 400,000 | Shimao Group Holdings Ltd 4.6% 13/7/2030 | 430,000 | 0.55 |
| USD 630,000 | Suzano Austria GmbH 5% 15/1/2030* | 709,931 | 0.92 | USD 200,000 | Shimao Group Holdings Ltd 5.2% 30/1/2025 | 209,063 | 0.27 |
| USD 200,000 | Suzano Austria GmbH 5% 15/1/2030* | 225,375 | 0.29 | USD 354,000 | Sunac China Holdings Ltd 6.5% 26/1/2026 | 351,675 | 0.45 |
| | | 1,738,692 | 2.24 | USD 200,000 | Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026 | 207,250 | 0.27 |
| Bermuda | | | | USD 400,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 422,000 | 0.54 |
| USD 295,000 | CBQ Finance Ltd 5% 24/5/2023 | 320,167 | 0.41 | | | 7,791,791 | 10.03 |
| USD 890,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038 | 989,152 | 1.28 | Chile | | | |
| | | 1,309,319 | 1.69 | USD 1,061,000 | AES Gener SA FRN 7/10/2079 | 1,135,270 | 1.46 |
| Brazil | | | | USD 200,000 | Celulosa Arauco y Constitucion SA 3.875% 2/11/2027 | 217,500 | 0.28 |
| USD 765,000 | Banco do Brasil SA/Cayman FRN 15/4/2024 (Perpetual) | 766,148 | 0.99 | USD 200,000 | Celulosa Arauco y Constitucion SA 4.25% 30/4/2029 | 220,500 | 0.28 |
| USD 682,000 | Itau Unibanco Holding SA/ Cayman Island FRN 15/4/2031* | 679,613 | 0.87 | USD 240,000 | Celulosa Arauco y Constitucion SA 5.15% 29/1/2050* | 268,913 | 0.35 |
| | | 1,445,761 | 1.86 | USD 278,000 | Corp Nacional del Cobre de Chile 4.25% 17/7/2042 | 300,631 | 0.39 |
| British Virgin Islands | | | | USD 689,000 | Empresa Nacional de Telecomunicaciones SA 4.75% 1/8/2026 | 771,357 | 0.99 |
| USD 835,000 | Arcos Dorados Holdings Inc 5.875% 4/4/2027 | 886,603 | 1.14 | USD 700,000 | Inversiones CMPC SA 3.85% 13/1/2030 | 763,328 | 0.98 |
| USD 908,000 | Central American Bottling Corp 5.75% 31/1/2027 | 965,317 | 1.24 | | | 3,677,499 | 4.73 |
| USD 700,000 | Franshion Brilliant Ltd 4.25% 23/7/2029 | 698,469 | 0.90 | Colombia | | | |
| USD 400,000 | Gold Fields Orogen Holdings BVI Ltd 5.125% 15/5/2024 | 439,250 | 0.57 | USD 897,000 | Banco de Bogota SA 4.375% 3/8/2027 | 971,002 | 1.25 |
| USD 200,000 | Gold Fields Orogen Holdings BVI Ltd 6.125% 15/5/2029 | 241,438 | 0.31 | USD 151,000 | Ecopetrol SA 4.125% 16/1/2025 | 161,995 | 0.21 |
| USD 700,000 | SF Holding Investment Ltd 2.875% 20/2/2030 | 709,844 | 0.91 | USD 223,000 | Ecopetrol SA 5.875% 18/9/2023 | 247,809 | 0.32 |
| USD 598,620 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033* | 673,447 | 0.87 | USD 524,000 | Ecopetrol SA 5.875% 28/5/2045 | 568,540 | 0.73 |
| USD 600,000 | Sunny Express Enterprises Corp 3.125% 23/4/2030 | 614,559 | 0.79 | USD 640,000 | Ecopetrol SA 6.875% 29/4/2030 | 784,000 | 1.01 |
| | | 5,228,927 | 6.73 | USD 676,000 | Oleoducto Central SA 4% 14/7/2027 | 727,334 | 0.94 |
| Canada | | | | USD 668,000 | SURA Asset Management SA 4.875% 17/4/2024* | 733,130 | 0.94 |
| USD 688,000 | MEGlobal Canada ULC 5% 18/5/2025 | 764,325 | 0.98 | | | 4,193,810 | 5.40 |
| Cayman Islands | | | | Hong Kong | | | |
| USD 600,000 | CIFI Holdings Group Co Ltd 5.95% 20/10/2025 | 646,875 | 0.83 | USD 600,000 | Vanke Real Estate Hong Kong Co Ltd 3.5% 12/11/2029 | 623,438 | 0.80 |
| USD 880,000 | CSN Inova Ventures 6.75% 28/1/2028 | 958,375 | 1.23 | USD 200,000 | Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027 | 219,312 | 0.28 |
| | | | | | | 842,750 | 1.08 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| | India | | | | | | |
| USD 584,000 | Reliance Industries Ltd 3.667% 30/11/2027 | 650,521 | 0.84 | USD 700,000 | Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 4.962% 18/7/2029 | 790,672 | 1.02 |
| | Indonesia | | | | | | |
| USD 586,000 | Perusahaan Gas Negara Tbk PT 5.125% 16/5/2024 | 645,333 | 0.83 | USD 609,000 | Coca-Cola Femsa SAB de CV 1.85% 1/9/2032 | 582,737 | 0.75 |
| | Ireland | | | USD 300,000 | Coca-Cola Femsa SAB de CV 2.75% 22/1/2030 | 311,531 | 0.40 |
| USD 600,000 | Celtic Resources Holdings DAC 4.125% 9/10/2024 | 636,342 | 0.82 | USD 150,000 | Coca-Cola Femsa SAB de CV 5.25% 26/11/2043 | 192,940 | 0.25 |
| USD 500,000 | Phosagro OAO Via Phosagro Bond Funding DAC 3.05% 23/1/2025 | 519,297 | 0.67 | USD 706,000 | Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual) | 749,684 | 0.96 |
| USD 200,000 | Phosagro OAO Via Phosagro Bond Funding DAC 3.949% 24/4/2023 | 208,312 | 0.27 | USD 200,000 | Grupo Bimbo SAB de CV 3.875% 27/6/2024 | 218,406 | 0.28 |
| | | 1,363,951 | 1.76 | USD 200,000 | Industrias Penoles SAB de CV 4.15% 12/9/2029 | 219,563 | 0.28 |
| | Isle of Man | | | USD 200,000 | Industrias Penoles SAB de CV 4.75% 6/8/2050* | 208,250 | 0.27 |
| USD 650,000 | AngloGold Ashanti Holdings Plc 3.75% 1/10/2030 | 684,937 | 0.88 | USD 200,000 | Industrias Penoles SAB de CV 5.65% 12/9/2049* | 234,906 | 0.30 |
| | Jersey | | | USD 1,024,000 | Trust Fibra Uno 4.869% 15/1/2030 | 1,117,120 | 1.44 |
| USD 845,000 | Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040 | 833,846 | 1.07 | | | 9,821,451 | 12.64 |
| | Luxembourg | | | | Morocco | | |
| USD 295,000 | B2W Digital Lux Sarl 4.375% 20/12/2030 | 301,637 | 0.39 | USD 500,000 | OCP SA 6.875% 25/4/2044 | 617,578 | 0.79 |
| USD 465,000 | B2W Digital Lux Sarl '144A' 4.375% 20/12/2030 | 475,463 | 0.61 | | Netherlands | | |
| USD 821,000 | JSM Global Sarl 4.75% 20/10/2030 | 859,613 | 1.10 | USD 555,000 | Braskem Netherlands Finance BV FRN 23/1/2081 | 629,231 | 0.81 |
| USD 364,000 | Kenbourne Invest SA 4.7% 22/1/2028 | 379,015 | 0.49 | USD 200,000 | Braskem Netherlands Finance BV 5.875% 31/1/2050 | 205,219 | 0.27 |
| USD 633,000 | Kenbourne Invest SA 6.875% 26/11/2024 | 684,431 | 0.88 | USD 489,000 | Petrobras Global Finance BV 5.6% 3/1/2031 | 529,343 | 0.68 |
| USD 400,000 | Klabin Finance SA 4.875% 19/9/2027* | 446,437 | 0.57 | USD 372,000 | Petrobras Global Finance BV 6.85% 5/6/2115 | 409,274 | 0.53 |
| USD 1,070,000 | Millicom International Cellular SA 6.25% 25/3/2029* | 1,204,252 | 1.55 | USD 560,000 | Sigma Finance Netherlands BV 4.875% 27/3/2028 | 647,150 | 0.83 |
| USD 260,000 | Rumo Luxembourg Sarl 5.25% 10/1/2028 | 276,941 | 0.36 | USD 1,739,000 | Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026 | 1,639,877 | 2.11 |
| | | 4,627,789 | 5.95 | USD 220,000 | Teva Pharmaceutical Finance Netherlands III BV 4.1% 1/10/2046 | 191,675 | 0.25 |
| | Mexico | | | USD 1,114,000 | VEON Holdings BV 4% 9/4/2025 | 1,183,736 | 1.52 |
| USD 200,000 | Alpek SAB de CV 3.25% 25/2/2031 | 199,000 | 0.26 | USD 1,261,000 | VTR Finance NV 6.375% 15/7/2028* | 1,378,431 | 1.77 |
| USD 200,000 | America Movil SAB de CV 3.625% 22/4/2029 | 219,719 | 0.28 | | | 6,813,936 | 8.77 |
| USD 200,000 | America Movil SAB de CV 4.375% 22/4/2049 | 234,063 | 0.30 | | Panama | | |
| USD 626,000 | Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/4/2027 | 675,982 | 0.87 | USD 1,085,000 | AES Panama Generation Holdings SRL 4.375% 31/5/2030 | 1,155,525 | 1.48 |
| USD 640,000 | Banco Mercantil del Norte SA/Grand Cayman FRN 10/1/2028 (Perpetual)* | 719,200 | 0.92 | USD 645,000 | Banco General SA 4.125% 7/8/2027 | 705,469 | 0.91 |
| USD 214,000 | Banco Mercantil del Norte SA/Grand Cayman FRN 14/10/2030 (Perpetual) | 254,058 | 0.33 | USD 1,115,000 | Cable Onda SA 4.5% 30/1/2030* | 1,196,011 | 1.54 |
| USD 892,000 | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/4/2025 | 1,016,741 | 1.31 | | | 3,057,005 | 3.93 |
| USD 232,000 | BBVA Bancomer SA/Texas FRN 18/1/2033* | 245,267 | 0.32 | | Paraguay | | |
| USD 1,457,000 | BBVA Bancomer SA/Texas FRN 13/9/2034* | 1,631,612 | 2.10 | USD 972,000 | Banco Continental SAECA 2.75% 10/12/2025 | 970,785 | 1.25 |
| | | | | USD 825,000 | Telefonica Celular del Paraguay SA 5.875% 15/4/2027* | 879,527 | 1.13 |
| | | | | | | 1,850,312 | 2.38 |
| | | | | | Peru | | |
| | | | | USD 1,440,000 | Corp Financiera de Desarrollo SA 2.4% 28/9/2027 | 1,453,050 | 1.87 |
| | | | | USD 629,000 | Petroleos del Peru SA 4.75% 19/6/2032 | 689,541 | 0.88 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---|---|---|-----------------|
| USD 393,000 | Petroleos del Peru SA 5.625% 19/6/2047 | 433,401 | 0.56 | USD 612,000 | Oztel Holdings SPC Ltd 5.625% 24/10/2023 | 646,234 | 0.83 |
| USD 375,000 | Volcan Cia Minera SAA 4.375% 11/2/2026 | 388,125 | 0.50 | | | 1,307,059 | 1.68 |
| | | 2,964,117 | 3.81 | | United Kingdom | | |
| | Singapore | | | USD 613,000 | Antofagasta Plc 2.375% 14/10/2030* | 614,998 | 0.79 |
| USD 775,000 | Continuum Energy Levanter Pte Ltd 4.5% 9/2/2027 | 788,562 | 1.01 | USD 280,000 | Liquid Telecommunications Financing Plc 5.5% 4/9/2026 | 285,600 | 0.37 |
| | | | | | | 900,598 | 1.16 |
| | South Africa | | | | United States | | |
| USD 857,000 | Growthpoint Properties International Pty Ltd 5.872% 2/5/2023 | 910,161 | 1.17 | USD 592,000 | GUSAP III LP 4.25% 21/1/2030* | 640,192 | 0.82 |
| | | | | | | | |
| | Turkey | | | Total Bonds | | 72,167,656 | 92.85 |
| USD 807,000 | Akbank T.A.S. 6.8% 6/2/2026* | 863,490 | 1.11 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 72,167,656 | 92.85 |
| USD 287,000 | Turkiye Garanti Bankasi AS 5.25% 13/9/2022* | 295,520 | 0.38 | | | | |
| USD 700,000 | Turkiye Garanti Bankasi AS 5.875% 16/3/2023* | 731,609 | 0.94 | Other Transferable Securities | | | |
| USD 697,000 | Turkiye Is Bankasi AS 5.5% 21/4/2022 | 711,702 | 0.92 | BONDS | | | |
| USD 896,000 | Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024 | 902,160 | 1.16 | | Bermuda | | |
| USD 600,000 | Turkiye Sise ve Cam Fabrikalari AS 6.95% 14/3/2026 | 668,438 | 0.86 | | USD 274,708 | Digicel Group Two Ltd 8.25% 30/9/2022** | – 0.00 |
| USD 1,015,000 | Turkiye Vakiflar Bankasi TAO 6.5% 8/1/2026 | 1,056,869 | 1.36 | Total Bonds | | – | 0.00 |
| | | 5,229,788 | 6.73 | Total Other Transferable Securities | | – | 0.00 |
| | United Arab Emirates | | | Total Portfolio | | 72,167,656 | 92.85 |
| USD 660,000 | National Central Cooling Co PJSC 2.5% 21/10/2027* | 660,825 | 0.85 | Other Net Assets | | 5,554,488 | 7.15 |
| | | | | Total Net Assets (USD) | | 77,722,144 | 100.00 |

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation USD |
|---------------------|----------|--------------------------------|-----------------|-----------------------------|
| (2) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 312 |
| (10) | USD | US Long Bond (CBT) | June 2021 | 15,669 |
| Total | | | | 15,981 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|---|
| CHF Hedged Share Class | | | | | | |
| CHF | 1,485,332 | USD | 1,666,054 | BNY Mellon | 15/3/2021 | (25,383) |
| USD | 9,864 | CHF | 8,832 | BNY Mellon | 15/3/2021 | 108 |
| Net unrealised depreciation | | | | | | (25,275) |
| EUR Hedged Share Class | | | | | | |
| EUR | 29,444,518 | USD | 35,317,912 | BNY Mellon | 15/3/2021 | 388,536 |
| USD | 235,609 | EUR | 193,941 | BNY Mellon | 15/3/2021 | 422 |
| Net unrealised appreciation | | | | | | 388,958 |
| Total net unrealised appreciation | | | | | | 363,683 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---------------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | CNY 19,080,000 | China Government Bond 3.27% 19/11/2030 | 2,962,931 | 0.78 |
| | | | | CNY 11,130,000 | China Government Bond 3.29% 23/5/2029 | 1,733,318 | 0.46 |
| | | | | | | 23,896,060 | 6.32 |
| BONDS | | | | | | | |
| Brazil | | | | Colombia | | | |
| BRL 56,310 | Brazil Letras do Tesouro Nacional 1/1/2022 (Zero Coupon) | 985,599 | 0.26 | COP 14,311,700,000 | Colombian TES 6% 28/4/2028 | 4,097,087 | 1.08 |
| BRL 303,850 | Brazil Letras do Tesouro Nacional 1/7/2022 (Zero Coupon) | 5,149,218 | 1.36 | COP 704,400,000 | Colombian TES 6.25% 26/11/2025 | 210,481 | 0.06 |
| BRL 394,820 | Brazil Letras do Tesouro Nacional 1/7/2023 (Zero Coupon) | 6,166,396 | 1.63 | COP 5,601,200,000 | Colombian TES 7% 30/6/2032 | 1,622,367 | 0.43 |
| BRL 84,140 | Brazil Letras do Tesouro Nacional 1/1/2024 (Zero Coupon) | 1,257,755 | 0.33 | COP 18,527,100,000 | Colombian TES 7.5% 26/8/2026 | 5,792,280 | 1.53 |
| BRL 365,030 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023 | 7,164,069 | 1.89 | COP 5,292,700,000 | Colombian TES 7.75% 18/9/2030 | 1,646,009 | 0.43 |
| BRL 108,630 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023 | 2,103,192 | 0.56 | COP 11,913,100,000 | Colombian TES 10% 24/7/2024 | 3,957,207 | 1.05 |
| BRL 182,400 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025 | 3,584,476 | 0.95 | | | 17,325,431 | 4.58 |
| BRL 226,230 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025 | 4,508,637 | 1.19 | Czech Republic | | | |
| BRL 309,960 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027 | 6,126,254 | 1.62 | CZK 76,740,000 | Czech Republic Government Bond 0.25% 10/2/2027 | 3,330,678 | 0.88 |
| BRL 120,640 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029 | 2,386,577 | 0.63 | CZK 48,530,000 | Czech Republic Government Bond 0.95% 15/5/2030 | 2,118,662 | 0.56 |
| | | 39,432,173 | 10.42 | CZK 45,910,000 | Czech Republic Government Bond 1% 26/6/2026 | 2,090,371 | 0.55 |
| Chile | | | | CZK 38,090,000 | Czech Republic Government Bond 1.2% 13/3/2031 | 1,690,579 | 0.45 |
| CLP 1,560,000,000 | Bonos de la Tesoreria de la Republica en pesos '144A' 2.3% 1/10/2028 | 2,142,381 | 0.57 | CZK 63,650,000 | Czech Republic Government Bond 2% 13/10/2033 | 3,057,275 | 0.81 |
| CLP 1,640,000,000 | Bonos de la Tesoreria de la Republica en pesos '144A' 2.8% 1/10/2033 | 2,148,410 | 0.57 | CZK 35,340,000 | Czech Republic Government Bond 2.4% 17/9/2025 | 1,725,253 | 0.46 |
| CLP 2,450,000,000 | Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026 | 3,838,922 | 1.01 | CZK 26,720,000 | Czech Republic Government Bond 2.5% 25/8/2028 | 1,332,269 | 0.35 |
| CLP 1,180,000,000 | Bonos de la Tesoreria de la Republica en pesos '144A' 4.7% 1/9/2030 | 1,865,738 | 0.49 | CZK 56,960,000 | Czech Republic Government Bond 2.75% 23/7/2029 | 2,895,422 | 0.76 |
| CLP 1,315,000,000 | Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035 | 2,084,878 | 0.55 | | | 18,240,509 | 4.82 |
| CLP 530,000,000 | Bonos de la Tesoreria de la Republica en pesos 6% 1/1/2043 | 932,111 | 0.25 | Dominican Republic | | | |
| | | 13,012,440 | 3.44 | DOP 43,150,000 | Dominican Republic International Bond 9.75% 5/6/2026 | 806,896 | 0.21 |
| China | | | | Egypt | | | |
| CNY 33,230,000 | China Government Bond 1.99% 9/4/2025 | 4,926,748 | 1.30 | EGP 79,341,000 | Egypt Government Bond 14.664% 6/10/2030 | 5,093,712 | 1.35 |
| CNY 30,920,000 | China Government Bond 2.68% 21/5/2030 | 4,539,991 | 1.20 | USD 939,000 | Egypt Government International Bond 5.75% 29/5/2024 | 995,046 | 0.26 |
| CNY 22,710,000 | China Government Bond 3.02% 22/10/2025 | 3,508,546 | 0.93 | USD 970,000 | Egypt Government International Bond 5.875% 16/2/2031* | 938,475 | 0.25 |
| CNY 30,830,000 | China Government Bond 3.13% 21/11/2029 | 4,714,786 | 1.25 | | | 7,027,233 | 1.86 |
| CNY 9,740,000 | China Government Bond 3.25% 22/11/2028 | 1,509,740 | 0.40 | Ghana | | | |
| | | | | GHS 13,710,000 | Republic of Ghana Government Bonds 17.6% 20/2/2023 | 2,384,882 | 0.63 |
| | | | | GHS 3,965,000 | Republic of Ghana Government Bonds 20.75% 16/1/2023 | 725,582 | 0.19 |
| | | | | | | 3,110,464 | 0.82 |
| | | | | Hungary | | | |
| | | | | HUF 289,820,000 | Hungary Government Bond 1.5% 24/8/2022 | 979,752 | 0.26 |
| | | | | HUF 802,370,000 | Hungary Government Bond 2.5% 24/10/2024 | 2,775,913 | 0.73 |
| | | | | HUF 272,380,000 | Hungary Government Bond 2.75% 22/12/2026 | 949,920 | 0.25 |
| | | | | HUF 483,540,000 | Hungary Government Bond 3% 27/10/2027 | 1,712,612 | 0.45 |
| | | | | HUF 1,344,790,000 | Hungary Government Bond 3% 21/8/2030* | 4,745,166 | 1.25 |
| | | | | HUF 621,280,000 | Hungary Government Bond 3.25% 22/10/2031* | 2,221,527 | 0.59 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| HUF 388,230,000 | Hungary Government Bond 5.5% 24/6/2025 | 1,506,426 | 0.40 | MYR 5,498,000 | Malaysia Government Bond 3.892% 15/3/2027 | 1,447,614 | 0.38 |
| HUF 750,780,000 | Hungary Government Bond 6.75% 22/10/2028 | 3,320,101 | 0.88 | MYR 13,609,000 | Malaysia Government Bond 3.899% 16/11/2027 | 3,585,916 | 0.95 |
| EUR 640,000 | Hungary Government International Bond 1.75% 5/6/2035 | 832,808 | 0.22 | MYR 5,268,000 | Malaysia Government Bond 3.9% 30/11/2026 | 1,397,533 | 0.37 |
| | | 19,044,225 | 5.03 | MYR 15,341,000 | Malaysia Government Bond 3.955% 15/9/2025 | 4,052,595 | 1.07 |
| | Indonesia | | | MYR 2,418,000 | Malaysia Government Bond 4.059% 30/9/2024 | 636,330 | 0.17 |
| IDR 23,716,000,000 | Indonesia Treasury Bond 6.125% 15/5/2028 | 1,644,071 | 0.43 | MYR 6,085,000 | Malaysia Government Bond 4.181% 15/7/2024 | 1,602,997 | 0.42 |
| IDR 4,195,000,000 | Indonesia Treasury Bond 6.625% 15/5/2033 | 288,249 | 0.08 | MYR 4,234,000 | Malaysia Government Bond 4.232% 30/6/2031 | 1,134,994 | 0.30 |
| IDR 28,123,000,000 | Indonesia Treasury Bond 7% 15/5/2027 | 2,065,491 | 0.55 | MYR 11,393,000 | Malaysia Government Bond 4.392% 15/4/2026 | 3,072,380 | 0.81 |
| IDR 27,949,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 2,006,781 | 0.53 | MYR 9,297,000 | Malaysia Government Bond 4.498% 15/4/2030 | 2,541,600 | 0.67 |
| IDR 13,669,000,000 | Indonesia Treasury Bond 7.5% 15/8/2032 | 984,909 | 0.26 | MYR 4,331,000 | Malaysia Government Bond 4.736% 15/3/2046 | 1,145,748 | 0.30 |
| IDR 11,559,000,000 | Indonesia Treasury Bond 7.5% 15/5/2038 | 819,944 | 0.22 | MYR 5,508,000 | Malaysia Government Bond 4.762% 7/4/2037 | 1,490,800 | 0.40 |
| IDR 8,892,000,000 | Indonesia Treasury Bond 8.125% 15/5/2024 | 675,270 | 0.18 | MYR 6,550,000 | Malaysia Government Bond 4.893% 8/6/2038 | 1,770,401 | 0.47 |
| IDR 18,553,000,000 | Indonesia Treasury Bond 8.25% 15/5/2029 | 1,430,766 | 0.38 | | | 39,398,342 | 10.42 |
| IDR 21,346,000,000 | Indonesia Treasury Bond 8.25% 15/6/2032 | 1,627,821 | 0.43 | | Mexico | | |
| IDR 32,297,000,000 | Indonesia Treasury Bond 8.25% 15/5/2036 | 2,513,427 | 0.66 | MXN 757,792 | Mexican Bonos 5.75% 5/3/2026 | 3,719,372 | 0.98 |
| IDR 34,954,000,000 | Indonesia Treasury Bond 8.375% 15/3/2024 | 2,661,984 | 0.70 | MXN 161,838 | Mexican Bonos 6.5% 10/6/2021 | 778,175 | 0.21 |
| IDR 43,426,000,000 | Indonesia Treasury Bond 8.375% 15/9/2026 | 3,403,188 | 0.90 | MXN 431,778 | Mexican Bonos 6.5% 9/6/2022 | 2,126,333 | 0.56 |
| IDR 26,402,000,000 | Indonesia Treasury Bond 8.375% 15/3/2034 | 2,021,984 | 0.53 | MXN 365,575 | Mexican Bonos 7.25% 9/12/2021 | 1,790,755 | 0.47 |
| IDR 12,316,000,000 | Indonesia Treasury Bond 8.375% 15/4/2039 | 940,349 | 0.25 | MXN 933,464 | Mexican Bonos 7.5% 3/6/2027 | 4,945,695 | 1.31 |
| IDR 15,957,000,000 | Indonesia Treasury Bond 8.75% 15/5/2031 | 1,274,675 | 0.34 | MXN 455,876 | Mexican Bonos 7.75% 29/5/2031 | 2,433,362 | 0.64 |
| IDR 40,254,000,000 | Indonesia Treasury Bond 9% 15/3/2029 | 3,255,088 | 0.86 | MXN 205,563 | Mexican Bonos 7.75% 23/11/2034 | 1,080,325 | 0.29 |
| IDR 6,401,000,000 | Indonesia Treasury Bond 9.5% 15/7/2031 | 533,057 | 0.14 | MXN 364,636 | Mexican Bonos 7.75% 13/11/2042 | 1,868,459 | 0.49 |
| IDR 3,040,000,000 | Indonesia Treasury Bond 10.5% 15/8/2030 | 268,651 | 0.07 | MXN 639,240 | Mexican Bonos 8% 7/12/2023 | 3,343,260 | 0.88 |
| IDR 27,457,000,000 | Indonesia Treasury Bond 11% 15/9/2025 | 2,333,389 | 0.62 | MXN 406,011 | Mexican Bonos 8% 7/11/2047 | 2,128,179 | 0.56 |
| IDR 11,973,000,000 | Indonesia Treasury Bond 11% 15/9/2025 | 1,017,506 | 0.27 | MXN 697,251 | Mexican Bonos 8.5% 31/5/2029 | 3,883,070 | 1.03 |
| | | 31,766,600 | 8.40 | MXN 355,812 | Mexican Bonos 8.5% 18/11/2038 | 1,969,523 | 0.52 |
| | | | | MXN 594,596 | Mexican Bonos 10% 5/12/2024 | 3,351,781 | 0.89 |
| | | | | MXN 157,969 | Mexican Bonos 10% 20/11/2036 | 983,683 | 0.26 |
| | | | | | | 34,401,972 | 9.09 |
| | Malaysia | | | | Peru | | |
| MYR 14,352,000 | Malaysia Government Bond 3.502% 31/5/2027 | 3,696,592 | 0.98 | PEN 13,584,000 | Peruvian Government International Bond 6.35% 12/8/2028 | 4,587,172 | 1.21 |
| MYR 5,859,000 | Malaysia Government Bond 3.733% 15/6/2028 | 1,531,518 | 0.41 | PEN 11,478,000 | Peruvian Government International Bond 6.95% 12/8/2031 | 3,847,144 | 1.02 |
| MYR 2,532,000 | Malaysia Government Bond 3.757% 22/5/2040 | 606,511 | 0.16 | PEN 2,935,000 | Peruvian Government International Bond 8.2% 12/8/2026 | 1,062,471 | 0.28 |
| MYR 10,776,000 | Malaysia Government Bond 3.8% 17/8/2023 | 2,778,863 | 0.74 | | | 9,496,787 | 2.51 |
| MYR 3,396,000 | Malaysia Government Bond 3.828% 5/7/2034 | 839,456 | 0.22 | | | | |
| MYR 3,093,000 | Malaysia Government Bond 3.844% 15/4/2033 | 770,671 | 0.20 | | | | |
| MYR 11,289,000 | Malaysia Government Bond 3.882% 14/3/2025 | 2,959,265 | 0.78 | | | | |
| MYR 8,943,000 | Malaysia Government Bond 3.885% 15/8/2029 | 2,336,558 | 0.62 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---|---|--------------------|-----------------|
| Poland | | | | South Africa | | | |
| PLN 20,071,000 | Republic of Poland Government Bond 2.25% 25/4/2022 | 5,521,504 | 1.46 | ZAR 19,901,344 | Republic of South Africa Government Bond 6.25% 31/3/2036 | 922,125 | 0.24 |
| PLN 12,304,000 | Republic of Poland Government Bond 2.5% 25/1/2023 | 3,449,385 | 0.91 | ZAR 30,845,650 | Republic of South Africa Government Bond 6.5% 28/2/2041 | 1,349,102 | 0.36 |
| PLN 12,186,000 | Republic of Poland Government Bond 2.5% 25/7/2026 | 3,554,174 | 0.94 | ZAR 29,634,430 | Republic of South Africa Government Bond 7% 28/2/2031 | 1,666,163 | 0.44 |
| PLN 17,200,000 | Republic of Poland Government Bond 4% 25/10/2023* | 5,072,587 | 1.34 | ZAR 95,472,206 | Republic of South Africa Government Bond 8% 31/1/2030 | 5,963,794 | 1.58 |
| | | 17,597,650 | 4.65 | ZAR 28,797,367 | Republic of South Africa Government Bond 8.25% 31/3/2032 | 1,725,265 | 0.46 |
| Romania | | | | ZAR 42,272,889 | Republic of South Africa Government Bond 8.5% 31/1/2037 | 2,370,248 | 0.63 |
| RON 9,750,000 | Romania Government Bond 3.25% 29/4/2024 | 2,480,372 | 0.65 | ZAR 27,831,057 | Republic of South Africa Government Bond 8.75% 31/1/2044 | 1,534,052 | 0.40 |
| RON 6,135,000 | Romania Government Bond 3.65% 28/7/2025 | 1,585,849 | 0.42 | ZAR 56,910,722 | Republic of South Africa Government Bond 8.75% 28/2/2048 | 3,134,332 | 0.83 |
| RON 11,105,000 | Romania Government Bond 3.65% 24/9/2031 | 2,756,753 | 0.73 | ZAR 29,421,686 | Republic of South Africa Government Bond 8.875% 28/2/2035 | 1,747,871 | 0.46 |
| RON 1,875,000 | Romania Government Bond 4% 25/10/2023 | 484,316 | 0.13 | ZAR 28,576,299 | Republic of South Africa Government Bond 9% 31/1/2040 | 1,639,590 | 0.43 |
| RON 7,995,000 | Romania Government Bond 4.25% 28/6/2023 | 2,072,885 | 0.55 | ZAR 98,688,888 | Republic of South Africa Government Bond 10.5% 21/12/2026 | 7,541,698 | 1.99 |
| RON 12,505,000 | Romania Government Bond 5% 12/2/2029 | 3,468,777 | 0.92 | | | 29,594,240 | 7.82 |
| RON 9,530,000 | Romania Government Bond 5.8% 26/7/2027 | 2,751,594 | 0.73 | Russian Federation | | | |
| RON 4,150,000 | Romania Government Bond 5.85% 26/4/2023 | 1,108,168 | 0.29 | RUB 165,869,000 | Russian Federal Bond - OFZ 6.9% 23/5/2029 | 2,258,434 | 0.60 |
| EUR 762,000 | Romanian Government International Bond 2.75% 26/2/2026 | 1,016,098 | 0.27 | RUB 162,873,000 | Russian Federal Bond - OFZ 7.05% 19/1/2028 | 2,253,108 | 0.60 |
| EUR 1,545,000 | Romanian Government International Bond 3.624% 26/5/2030 | 2,181,938 | 0.57 | RUB 22,381,000 | Russian Federal Bond - OFZ 7.1% 16/10/2024 | 311,951 | 0.08 |
| | | 19,906,750 | 5.26 | RUB 16,053,000 | Russian Federal Bond - OFZ 7.25% 10/5/2034 | 220,221 | 0.06 |
| | | | | RUB 80,347,000 | Russian Federal Bond - OFZ 7.65% 10/4/2030 | 1,146,474 | 0.30 |
| | | | | RUB 137,658,000 | Russian Federal Bond - OFZ 7.7% 23/3/2033 | 1,961,364 | 0.52 |
| | | | | RUB 45,093,000 | Russian Federal Bond - OFZ 7.7% 16/3/2039 | 647,021 | 0.17 |
| | | | | RUB 180,350,000 | Russian Federal Bond - OFZ 7.75% 16/9/2026 | 2,577,950 | 0.68 |
| | | | | RUB 58,320,000 | Russian Federal Bond - OFZ 7.95% 7/10/2026 | 840,717 | 0.22 |
| | | | | RUB 197,266,000 | Russian Federal Bond - OFZ 8.15% 3/2/2027 | 2,874,270 | 0.76 |
| | | | | RUB 42,985,000 | Russian Federal Bond - OFZ 8.5% 17/9/2031 | 650,794 | 0.17 |
| | | | | | | 15,742,304 | 4.16 |
| | | | | Sweden | | | |
| | | | | EUR 500,000 | East Renewable AB 13.5% 21/5/2021 | 587,936 | 0.16 |
| | | | | Turkey | | | |
| | | | | TRY 2,902,202 | Turkey Government Bond 10.6% 11/2/2026 | 353,004 | 0.09 |
| | | | | TRY 49,644,577 | Turkey Government Bond 11.7% 13/11/2030 | 6,215,829 | 1.64 |
| | | | | USD 730,000 | Turkey Government International Bond 5.95% 15/1/2031 | 732,281 | 0.20 |
| | | | | | | 7,301,114 | 1.93 |
| | | | | Ukraine | | | |
| | | | | UAH 15,985,000 | Ukraine Government International Bond 16% 24/5/2023 | 622,044 | 0.17 |
| | | | | Uruguay | | | |
| | | | | UYU 73,636,000 | Uruguay Government International Bond 8.5% 15/3/2028 | 1,820,769 | 0.48 |
| | | | | Total Bonds | | 350,371,639 | 92.61 |
| | | | | Serbia | | | |
| USD 255,000 | Serbia International Bond 2.125% 1/12/2030 | 239,700 | 0.06 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | Total Portfolio | | 350,371,639 | 92.61 |
| | | | | Other Net Assets | | | |
| | | | | Total Net Assets (USD) | | | |
| | | | | | | 27,948,726 | 7.39 |
| | | | | | | 378,320,365 | 100.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------|-------------|----------|-----------|----------------|---------------|---|
| UAH | 3,987,600 | USD | 139,329 | Morgan Stanley | 5/5/2021 | 1,035 |
| UAH | 18,317,930 | USD | 630,783 | BNP Paribas | 11/5/2021 | 13,207 |
| KZT | 291,203,740 | USD | 683,978 | Goldman Sachs | 17/5/2021 | 1,676 |
| UAH | 28,500,000 | USD | 999,299 | Goldman Sachs | 17/5/2021 | 1,407 |
| KZT | 245,880,000 | USD | 583,345 | Goldman Sachs | 24/5/2021 | (5,200) |
| UAH | 35,796,700 | USD | 1,256,907 | BNP Paribas | 2/6/2021 | (4,200) |
| KZT | 270,618,890 | USD | 640,518 | Goldman Sachs | 4/6/2021 | (5,631) |
| Net unrealised depreciation | | | | | | (35,159) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-----------|----------|---------|--------------|---------------|---|
| CHF Hedged Share Class | | | | | | |
| CHF | 5,079 | USD | 5,628 | BNY Mellon | 15/3/2021 | (18) |
| USD | 160 | CHF | 143 | BNY Mellon | 15/3/2021 | 1 |
| Net unrealised depreciation | | | | | | (17) |
| EUR Hedged Share Class | | | | | | |
| EUR | 535,428 | USD | 642,231 | BNY Mellon | 15/3/2021 | 7,066 |
| USD | 23,686 | EUR | 19,531 | BNY Mellon | 15/3/2021 | 1 |
| Net unrealised appreciation | | | | | | 7,067 |
| Total net unrealised depreciation | | | | | | (28,109) |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation USD |
|---------------------|----------|--------------------------------|-----------------|-----------------------------|
| (4) | EUR | Euro BUXL | March 2021 | 43,752 |
| (11) | USD | US Long Bond (CBT) | June 2021 | 30,503 |
| (23) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 42,191 |
| Total | | | | 116,446 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|--|-----------------|-----------------|---|------------------|
| CDS | USD 2,600,000 | Fund receives default protection on CDX.EM.34.V1; and pays Fixed 1% | Barclays | 20/12/2025 | (37,245) | 102,560 |
| CDS | USD 4,460,450 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (50,369) | (18,993) |
| IRS | MXN 28,092,431 | Fund receives Fixed 5.115%; and pays Floating MXN MXIBTIII 1 Month | Bank of America | 13/6/2025 | (6,211) | (6,211) |
| IRS | ZAR 26,196,330 | Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 4.93% | Bank of America | 17/3/2026 | 78,549 | 78,549 |
| IRS | MXN 8,401,445 | Fund receives Fixed 7.4425%; and pays Floating MXN MXIBTIII 1 Month | Bank of America | 27/6/2029 | 35,138 | 35,138 |
| IRS | PLN 2,246,296 | Fund receives Fixed 1.99%; and pays Floating PLN WIBOR 6 Month | Bank of America | 5/7/2029 | 20,867 | 20,867 |
| IRS | PLN 2,807,531 | Fund receives Fixed 2%; and pays Floating PLN WIBOR 6 Month | Bank of America | 8/7/2029 | 26,638 | 26,638 |
| IRS | MXN 51,156,060 | Fund receives Floating MXN MXIBTIII 1 Month; and pays Fixed 5.355% | Bank of America | 25/12/2030 | 181,041 | 181,041 |
| IRS | MXN 51,875,427 | Fund receives Floating MXN MXIBTIII 1 Month; and pays Fixed 5.5625% | Bank of America | 31/12/2030 | 145,107 | 145,107 |
| IRS | HUF 255,787,255 | Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 1.84% | Bank of America | 17/3/2031 | 45,832 | 45,832 |
| IRS | HUF 299,099,279 | Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 1.8925% | Bank of America | 17/3/2031 | 48,893 | 48,893 |
| IRS | HUF 373,570,339 | Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 1.91% | Bank of America | 17/3/2031 | 59,110 | 59,110 |
| IRS | ZAR 7,102,974 | Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 6.854% | Bank of America | 17/3/2031 | 25,840 | 25,840 |
| IRS | BRL 13,653,610 | Fund receives Floating BRL BROIS 1 Day; and pays Fixed 6.27% | Goldman Sachs | 2/1/2025 | 57,297 | 57,297 |
| IRS | BRL 30,137,434 | Fund receives Floating BRL BROIS 1 Day; and pays Fixed 2.78% | HSBC Bank Plc | 3/1/2022 | 20,749 | 20,749 |
| IRS | BRL 17,234,088 | Fund receives Fixed 4.11%; and pays Floating BRL BROIS 1 Day | HSBC Bank Plc | 2/1/2023 | (47,484) | (47,484) |
| IRS | BRL 8,232,753 | Fund receives Floating BRL BROIS 1 Day; and pays Fixed 6.91% | HSBC Bank Plc | 4/1/2027 | 47,978 | 47,978 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|----------------|--|--------------|-----------------|---|------------------|
| IRS | BRL 18,051,089 | Fund receives Floating BRL BROIS 1 Day; and pays Fixed 6.38% | JP Morgan | 4/1/2027 | 193,637 | 193,637 |
| IRS | ZAR 24,776,648 | Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 6.73% | JP Morgan | 17/3/2031 | 105,001 | 105,001 |
| Total | | | | | 950,368 | 1,121,549 |

CDS: Credit Default Swaps

IRS: Interest Rate Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation USD | Market Value USD |
|---------------------|-----------|-------------|----------------|--------------|-----------------|-----------------------------|------------------|
| 25,000,000 | Put | OTC USD/ZAR | Citibank | USD 14.55 | 5/3/2021 | (107,006) | 19,869 |
| 5,200,000 | Put | OTC USD/COP | Citibank | USD 3,500 | 28/4/2021 | (19,948) | 37,772 |
| 34,000,000 | Put | OTC USD/CNH | JP Morgan | USD 6.415 | 5/3/2021 | (51,074) | 12,506 |
| 21,000,000 | Put | OTC USD/RUB | Morgan Stanley | USD 72.75 | 5/3/2021 | (93,919) | 15,323 |
| Total | | | | | | (271,947) | 85,470 |

ESG Fixed Income Global Opportunities Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|-------------------------------|--------------------|-----------------|-----------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| COMMON / PREFERRED STOCKS (SHARES) & WARRANTS | | | | | | | |
| British Virgin Islands | | | | Taiwan | | | |
| 20,122 | Capri Holdings Ltd | 765,216 | 0.08 | 2,042 | Taiwan Semiconductor Manufacturing Co Ltd ADR | 209,752 | 0.02 |
| Canada | | | | United Kingdom | | | |
| 20,000 | Enbridge Inc | 570,680 | 0.06 | 4,248 | Arrow Global Group Plc | 13,088 | 0.00 |
| 95 | Intact Financial Corp | 8,901 | 0.00 | 326,178 | Barclays Plc | 598,185 | 0.06 |
| 12,685 | Lions Gate Entertainment Corp | 146,079 | 0.02 | 59,000 | BP Plc | 198,394 | 0.02 |
| 228 | Sun Life Financial Inc | 9,274 | 0.00 | 3 | Diageo Plc | 98 | 0.00 |
| | | | | 24,000 | Rio Tinto Plc | 1,729,717 | 0.19 |
| | | 734,934 | 0.08 | | | 2,539,482 | 0.27 |
| Cayman Islands | | | | United States | | | |
| 15,108 | Ares Acquisition Corp | 127,994 | 0.01 | 305 | 2020 Cash Mandatory Exchangeable Trust (Pref) | 276,593 | 0.03 |
| 19,299 | Jaws Mustang Acquisition Corp | 169,549 | 0.02 | 23 | Adobe Inc | 8,747 | 0.00 |
| 11,822 | Queen's Gambit Growth Capital | 103,959 | 0.01 | 947 | Advanced Micro Devices Inc | 65,394 | 0.01 |
| 45,078 | Thoma Bravo Advantage | 426,149 | 0.05 | 5,195 | Alaska Air Group Inc | 278,512 | 0.03 |
| | | 827,651 | 0.09 | 6 | Alphabet Inc | 10,083 | 0.00 |
| Finland | | | | 2,720 | Altice USA Inc | 74,808 | 0.01 |
| 6,816 | Neste Oyj | 368,746 | 0.04 | 263 | Amazon.com Inc | 665,580 | 0.07 |
| France | | | | 2,572 | Apple Inc | 259,483 | 0.03 |
| 705 | Arkema SA | 64,014 | 0.01 | 11,723 | Applied Materials Inc | 1,117,237 | 0.12 |
| 3,377 | BNP Paribas SA | 166,976 | 0.02 | 3,185 | Avalara Inc | 404,825 | 0.04 |
| 5,675 | Cie de Saint-Gobain | 251,402 | 0.03 | 48,561 | Bank of America Corp | 1,416,484 | 0.15 |
| 42,940 | Societe Generale SA | 878,767 | 0.09 | 1,440 | Beazer Homes USA Inc | 21,038 | 0.00 |
| 7,284 | TOTAL SE | 278,358 | 0.03 | 1,444 | BJ's Wholesale Club Holdings Inc | 48,315 | 0.01 |
| | | 1,639,517 | 0.18 | 157 | Blackstone Group Inc/The | 8,936 | 0.00 |
| Germany | | | | 898 | Broadcom Inc | 344,432 | 0.04 |
| 2,775 | Allianz SE | 555,833 | 0.06 | 10,037 | California Resources Corp | 215,687 | 0.02 |
| 4,341 | BASF SE | 292,583 | 0.03 | 1,918 | Century Communities Inc | 86,815 | 0.01 |
| 5,886 | Brenntag SE | 378,234 | 0.04 | 23,799 | Citigroup Inc | 1,308,491 | 0.14 |
| 15,002 | Fresenius SE & Co KGaA | 528,070 | 0.06 | 3,044 | Climate Real Impact Solutions II Acquisition Corp | 27,559 | 0.00 |
| 10,967 | HeidelbergCement AG | 722,506 | 0.08 | 8,482 | ConocoPhillips | 364,402 | 0.04 |
| 4,411 | Puma SE | 389,668 | 0.04 | 30 | Costco Wholesale Corp | 8,291 | 0.00 |
| | | 2,866,894 | 0.31 | 1,521 | Coupa Software Inc | 419,761 | 0.05 |
| Italy | | | | 45 | Danaher Corp | 8,243 | 0.00 |
| 11,550 | ACEA SpA | 187,803 | 0.02 | 11,001 | Decarbonization Plus Acquisition Corp (Wts 2/10/2025) | 25,047 | 0.00 |
| 9,451 | Assicurazioni Generali SpA | 147,436 | 0.01 | 10,287 | Delta Air Lines Inc | 407,665 | 0.04 |
| 52,382 | UniCredit SpA | 445,247 | 0.05 | 28 | DexCom Inc | 9,137 | 0.00 |
| | | 780,486 | 0.08 | 31,087 | DiamondRock Hospitality Co (Reit) | 245,672 | 0.03 |
| Jersey | | | | 2,861 | dMY Technology Group Inc II | 42,057 | 0.00 |
| 10,999 | Glencore Plc | 37,075 | 0.00 | 662 | Dollar General Corp | 103,333 | 0.01 |
| Luxembourg | | | | 76 | Driven Brands Holdings Inc | 1,777 | 0.00 |
| 29,740 | ArcelorMittal SA | 576,897 | 0.06 | 44 | FedEx Corp | 9,238 | 0.00 |
| 12,483 | Lakestar Spac I SE | 140,808 | 0.02 | 1,343 | Fiserv Inc | 128,468 | 0.01 |
| | | 717,705 | 0.08 | 4,302 | Forestar Group Inc | 75,412 | 0.01 |
| Netherlands | | | | 4,257 | Goldman Sachs Group Inc/The | 1,138,769 | 0.12 |
| 5 | Adyen NV | 9,605 | 0.00 | 12,586 | Green Plains Inc | 251,982 | 0.03 |
| 455 | ASML Holding NV (NY Shares) | 212,742 | 0.02 | 187 | HCA Healthcare Inc | 27,125 | 0.00 |
| 33,779 | ING Groep NV | 306,274 | 0.03 | 5,700 | Hilton Worldwide Holdings Inc | 575,060 | 0.06 |
| 6,530 | ING Groep NV ADR | 59,039 | 0.01 | 1,712 | Home Depot Inc/The | 365,889 | 0.04 |
| 886 | ING Groep NV ADR | 8,010 | 0.00 | 3,746 | Intel Corp | 186,800 | 0.02 |
| 1,918 | NXP Semiconductors NV | 285,634 | 0.03 | 494 | Intuitive Surgical Inc | 301,698 | 0.03 |
| | | 881,304 | 0.09 | 6,444 | Johnson & Johnson | 849,888 | 0.09 |
| Norway | | | | 14,163 | JPMorgan Chase & Co | 1,736,846 | 0.19 |
| 12,500 | Equinor ASA | 197,017 | 0.02 | 1,847 | Keysight Technologies Inc | 215,380 | 0.02 |
| Sweden | | | | 2,991 | Lennar Corp | 200,558 | 0.02 |
| 37,011 | Volvo AB | 791,216 | 0.08 | 17,826 | Liberty Media Acquisition Corp | 192,195 | 0.02 |
| | | | | 817 | Lowe's Cos Inc | 109,000 | 0.01 |
| | | | | 393 | Mastercard Inc | 114,197 | 0.01 |
| | | | | 273 | Merck & Co Inc | 16,643 | 0.00 |
| | | | | 2,317 | Microchip Technology Inc | 284,102 | 0.03 |
| | | | | 16,191 | Micron Technology Inc | 1,202,333 | 0.13 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| 497 | Microsoft Corp | 94,783 | 0.01 | USD 26,668 | Argentine Republic Government International Bond 1% 9/7/2029 | 8,820 | 0.00 |
| 378 | Morgan Stanley (Pref) | 8,700 | 0.00 | USD 317,000 | Generacion Mediterraneo SA / Generacion Frias SA / Central Termica Roca SA '144A' | | |
| 20 | Netflix Inc | 8,943 | 0.00 | | 9.625% 27/7/2023 | 177,289 | 0.02 |
| 3,038 | Northern Genesis Acquisition Corp II | 27,567 | 0.00 | USD 434,000 | Genneia SA 8.75% 20/1/2022 | 324,284 | 0.03 |
| 2,261 | NVIDIA Corp | 1,015,702 | 0.11 | USD 199,000 | Genneia SA '144A' 8.75% 20/1/2022 | 148,692 | 0.02 |
| 14,660 | Park Hotels & Resorts Inc (Reit) | 260,490 | 0.03 | USD 330,000 | YPF SA '144A' 7% 15/12/2047 | 161,675 | 0.02 |
| 1,232 | PayPal Holdings Inc | 260,803 | 0.03 | | | 974,936 | 0.10 |
| 8,531 | Pivotal Investment Corp III | 73,822 | 0.01 | | | | |
| 556 | PVH Corp | 45,540 | 0.01 | | | | |
| 67 | QUALCOMM Inc | 7,520 | 0.00 | | | | |
| 4,292 | Quest Diagnostics Inc | 408,580 | 0.04 | | | | |
| 42 | Rockwell Automation Inc | 8,515 | 0.00 | | | | |
| 15,032 | Rotor Acquisition Corp | 128,962 | 0.01 | | | | |
| 9,269 | Science Strategic Acquisition Corp Alpha | 79,444 | 0.01 | | | | |
| 65 | Seagen Inc | 8,097 | 0.00 | | | | |
| 84 | Sempra Energy | 8,197 | 0.00 | | | | |
| 24,404 | Service Properties Trust (Reit) | 262,513 | 0.03 | | | | |
| 20 | ServiceNow Inc | 8,688 | 0.00 | | | | |
| 4,713 | Simply Good Foods Co/The | 112,514 | 0.01 | | | | |
| 763 | Simply Good Foods Co/The | 18,215 | 0.00 | | | | |
| 22,636 | Sonos Inc | 732,164 | 0.08 | | | | |
| 11,814 | Southwest Airlines Co | 561,396 | 0.06 | | | | |
| 4,611 | Starwood Property Trust Inc (Reit) | 87,295 | 0.01 | | | | |
| 6,857 | Sunstone Hotel Investors Inc (Reit) | 72,516 | 0.01 | | | | |
| 14,551 | Sunstone Hotel Investors Inc (Reit) | 153,884 | 0.02 | | | | |
| 3,500 | Target Corp | 536,330 | 0.06 | | | | |
| 2,349 | Target Hospitality Corp | 3,294 | 0.00 | | | | |
| 317 | Target Hospitality Corp (Wts 15/3/2024) | 35 | 0.00 | | | | |
| 5,868 | Taylor Morrison Home Corp 'A' | 131,472 | 0.01 | | | | |
| 13 | Tesla Inc | 7,216 | 0.00 | | | | |
| 1,177 | Texas Instruments Inc | 166,029 | 0.02 | | | | |
| 10,553 | Thimble Point Acquisition Corp | 89,840 | 0.01 | | | | |
| 5,490 | Tishman Speyer Innovation Corp II | 47,371 | 0.01 | | | | |
| 19,125 | Toll Brothers Inc | 832,689 | 0.09 | | | | |
| 515 | Ulta Beauty Inc | 139,384 | 0.02 | | | | |
| 2,500 | United Parcel Service Inc 'B' | 325,833 | 0.04 | | | | |
| 424 | UnitedHealth Group Inc | 116,332 | 0.01 | | | | |
| 73,167 | Uwm Pipe Lockup | 603,569 | 0.06 | | | | |
| 38 | Veeva Systems Inc 'A' | 8,686 | 0.00 | | | | |
| 2,838 | Visa Inc 'A' | 498,215 | 0.05 | | | | |
| 7,933 | Walt Disney Co/The | 1,230,747 | 0.13 | | | | |
| 1,400 | Wayfair Inc | 320,100 | 0.03 | | | | |
| 10,334 | Western Digital Corp | 582,750 | 0.06 | | | | |
| 47 | Workday Inc 'A' | 9,632 | 0.00 | | | | |
| 17,139 | Xenia Hotels & Resorts Inc (Reit) | 277,676 | 0.03 | | | | |
| 1,863 | Xilinx Inc | 197,513 | 0.02 | | | | |
| | | 26,835,550 | 2.85 | | | | |
| | Total Common / Preferred Stocks (Shares) & Warrants | 40,192,545 | 4.27 | | | | |
| | | | | | | 4,171,085 | 0.44 |
| | BONDS | | | | | | |
| | Albania | | | | | | |
| EUR 488,000 | Albania Government International Bond 3.5% 16/6/2027 | 522,160 | 0.06 | | | | |
| | Argentina | | | | | | |
| USD 379,855 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2030 | 115,303 | 0.01 | | | | |
| USD 145,694 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2035 | 38,873 | 0.00 | | | | |
| | Australia | | | | | | |
| USD 364,000 | Australia & New Zealand Banking Group Ltd '144A' FRN 25/11/2035 | 291,042 | 0.03 | | | | |
| AUD 4,155,000 | Australia Government Bond 1.75% 21/6/2051 | 2,094,754 | 0.22 | | | | |
| AUD 2,230,000 | Australia Government Bond 1.75% 21/6/2051 | 1,138,409 | 0.12 | | | | |
| USD 35,000 | FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027 | 31,844 | 0.00 | | | | |
| USD 113,000 | FMG Resources August 2006 Pty Ltd '144A' 4.75% 15/5/2022 | 95,340 | 0.01 | | | | |
| USD 75,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/3/2023 | 65,195 | 0.01 | | | | |
| USD 129,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024 | 114,994 | 0.01 | | | | |
| USD 300,000 | Santos Finance Ltd 5.25% 13/3/2029 | 277,741 | 0.03 | | | | |
| USD 62,000 | Westpac Banking Corp 2.963% 16/11/2040 | 49,378 | 0.01 | | | | |
| | | 4,158,697 | 0.44 | | | | |
| | Austria | | | | | | |
| EUR 400,000 | ams AG 2.125% 3/11/2027 | 428,604 | 0.04 | | | | |
| EUR 238,000 | ams AG 6% 31/7/2025 | 255,700 | 0.03 | | | | |
| EUR 400,000 | BAWAG Group AG FRN 14/5/2025 (Perpetual) | 416,500 | 0.04 | | | | |
| EUR 100,000 | BAWAG Group AG FRN 26/3/2029 | 103,829 | 0.01 | | | | |
| USD 200,000 | BRF GmbH 4.35% 29/9/2026 | 172,486 | 0.02 | | | | |
| USD 996,000 | BRF GmbH '144A' 4.35% 29/9/2026 | 858,978 | 0.09 | | | | |
| USD 560,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 457,567 | 0.05 | | | | |
| USD 200,000 | Klabn Austria GmbH 7% 3/4/2049 | 206,565 | 0.02 | | | | |
| EUR 700,000 | Lenzing AG FRN 7/9/2025 (Perpetual) | 735,840 | 0.08 | | | | |
| USD 612,000 | Suzano Austria GmbH 3.75% 15/1/2031* | 535,016 | 0.06 | | | | |
| | | 4,171,085 | 0.44 | | | | |
| | Bahamas | | | | | | |
| USD 200,000 | Intercorp Peru Ltd '144A' 3.875% 15/8/2029 | 173,826 | 0.02 | | | | |
| | Bahrain | | | | | | |
| USD 647,000 | Bahrain Government International Bond '144A' 5.25% 25/1/2033 | 525,050 | 0.05 | | | | |
| USD 1,589,000 | Bahrain Government International Bond 6% 19/9/2044 | 1,271,270 | 0.13 | | | | |
| USD 200,000 | Bahrain Government International Bond 6.75% 20/9/2029 | 183,519 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 200,000 | Bahrain Government International Bond 7% 26/1/2026 | 190,608 | 0.02 | USD 200,000 | China Cinda 2020 I Management Ltd 2.5% 20/1/2028 | 163,395 | 0.02 |
| USD 2,000,000 | Bahrain Government International Bond 7.375% 14/5/2030 | 1,884,685 | 0.20 | USD 200,000 | China Cinda 2020 I Management Ltd 3% 20/1/2031 | 164,927 | 0.02 |
| USD 496,000 | Bahrain Government International Bond 7.5% 20/9/2047 | 445,793 | 0.05 | USD 290,000 | China Reinsurance Finance Corp Ltd 3.375% 9/3/2022 | 243,264 | 0.02 |
| USD 579,000 | Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024 | 534,123 | 0.06 | USD 220,000 | Coastal Emerald Ltd FRN 1/8/2024 (Perpetual) | 188,033 | 0.02 |
| | | 5,035,048 | 0.53 | USD 200,000 | Coastal Emerald Ltd 3.95% 1/8/2022 | 168,181 | 0.02 |
| | Belgium | | | USD 280,000 | Contemporary Ruiding Development Ltd 1.875% 17/9/2025 | 232,077 | 0.02 |
| EUR 300,000 | KBC Group NV FRN 16/6/2027 | 302,302 | 0.03 | USD 400,000 | Contemporary Ruiding Development Ltd 2.625% 17/9/2030 | 330,484 | 0.03 |
| EUR 800,000 | KBC Group NV 0.875% 27/6/2023 | 819,847 | 0.09 | USD 200,000 | Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 | 180,194 | 0.02 |
| EUR 948,788 | Kingdom of Belgium Government Bond '144A' 0.65% 22/6/2071 | 835,171 | 0.09 | USD 300,000 | Huarong Finance 2017 Co Ltd 4.75% 27/4/2027 | 275,374 | 0.03 |
| EUR 700,000 | Solvay SA FRN 2/12/2025 (Perpetual) | 718,725 | 0.07 | USD 200,000 | Huarong Finance 2019 Co Ltd FRN 30/9/2025 (Perpetual) | 171,996 | 0.02 |
| | | 2,676,045 | 0.28 | USD 410,000 | Huarong Finance 2019 Co Ltd 3.25% 13/11/2024 | 355,377 | 0.04 |
| | Bermuda | | | USD 200,000 | Huarong Finance 2019 Co Ltd 3.625% 30/9/2030 | 166,892 | 0.02 |
| USD 200,000 | Credicorp Ltd '144A' 2.75% 17/6/2025 | 171,145 | 0.02 | USD 290,000 | Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 | 247,076 | 0.03 |
| USD 300,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 252,658 | 0.03 | USD 320,000 | Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 | 284,309 | 0.03 |
| USD 200,000 | Inkia Energy Ltd 5.875% 9/11/2027 | 175,605 | 0.02 | USD 270,000 | Huarong Finance II Co Ltd 5% 19/11/2025 | 248,690 | 0.03 |
| USD 525,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038 | 481,331 | 0.05 | USD 500,000 | NWD MTN Ltd 3.75% 14/1/2031 | 410,637 | 0.04 |
| USD 725,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038 | 664,695 | 0.07 | USD 200,000 | Ocean Laurel Co Ltd 2.375% 20/10/2025 | 163,772 | 0.02 |
| | | 1,745,434 | 0.19 | USD 200,000 | Prime Bloom Holdings Ltd 6.95% 5/7/2022 | 31,347 | 0.00 |
| | Brazil | | | USD 500,000 | Rongshi International Finance Ltd 3.75% 21/5/2029 | 446,488 | 0.05 |
| USD 605,000 | Banco Bradesco SA/Cayman Islands '144A' 3.2% 27/1/2025 | 517,792 | 0.06 | USD 200,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029 | 170,836 | 0.02 |
| USD 200,000 | Banco do Brasil SA/Cayman 4.75% 20/3/2024 | 177,796 | 0.02 | USD 362,800 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033 | 336,691 | 0.03 |
| USD 1,200,000 | Banco do Brasil SA/Cayman '144A' 5.875% 26/1/2022 | 1,026,561 | 0.11 | USD 220,000 | Sunny Express Enterprises Corp 3.125% 23/4/2030 | 185,886 | 0.02 |
| USD 350,000 | Banco Votorantim SA '144A' 4% 24/9/2022 | 298,151 | 0.03 | USD 320,000 | Wheelock MTN BVI Ltd 2.375% 25/1/2026 | 265,914 | 0.03 |
| USD 624,000 | Brazilian Government International Bond 3.875% 12/6/2030 | 515,474 | 0.05 | | | 6,021,633 | 0.64 |
| USD 445,000 | BRF SA '144A' 5.75% 21/9/2050 | 376,553 | 0.04 | | Canada | | |
| USD 923,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 2.9% 24/1/2023 | 774,726 | 0.08 | USD 46,000 | 1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028 | 38,667 | 0.00 |
| USD 744,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025 | 637,619 | 0.07 | USD 225,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.25% 15/5/2024 | 188,577 | 0.02 |
| USD 200,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 5.125% 13/5/2023 | 175,863 | 0.02 | USD 51,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028 | 42,668 | 0.01 |
| | | 4,500,535 | 0.48 | USD 100,000 | 1011778 BC ULC / New Red Finance Inc '144A' 5.75% 15/4/2025 | 88,087 | 0.01 |
| | British Virgin Islands | | | USD 116,000 | Air Canada 2015-2 Class B Pass Through Trust '144A' 5% 15/12/2023 | 95,876 | 0.01 |
| USD 390,000 | CCTI 2017 Ltd 3.625% 8/8/2022 | 326,695 | 0.03 | USD 472,000 | Bausch Health Cos Inc '144A' 5.5% 1/11/2025 | 400,459 | 0.04 |
| USD 300,000 | Central American Bottling Corp (Restricted) '144A' 5.75% 31/1/2027 | 263,098 | 0.03 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 48,000 | Bausch Health Cos Inc '144A' 5.75% 15/8/2027 | 42,764 | 0.01 | USD 600,000 | CIFI Holdings Group Co Ltd 5.95% 20/10/2025 | 533,620 | 0.06 |
| USD 241,000 | Bausch Health Cos Inc '144A' 6.125% 15/4/2025 | 203,975 | 0.02 | USD 200,000 | DP World Crescent Ltd 3.908% 31/5/2023 | 174,342 | 0.02 |
| USD 248,000 | Bausch Health Cos Inc '144A' 7% 15/3/2024 | 208,876 | 0.02 | USD 700,000 | DP World Salaam FRN 1/10/2025 (Perpetual) | 632,143 | 0.07 |
| USD 211,000 | Bausch Health Cos Inc '144A' 7% 15/1/2028 | 188,888 | 0.02 | USD 200,000 | Fantasia Holdings Group Co Ltd 7.95% 5/7/2022 | 162,870 | 0.02 |
| USD 113,000 | Bausch Health Cos Inc '144A' 7.25% 30/5/2029 | 103,870 | 0.01 | USD 200,000 | Fantasia Holdings Group Co Ltd 9.875% 19/10/2023 | 162,716 | 0.02 |
| USD 250,000 | Bausch Health Cos Inc '144A' 9% 15/12/2025 | 225,409 | 0.02 | USD 1,130,000 | Grupo Aval Ltd '144A' 4.375% 4/2/2030 | 973,087 | 0.10 |
| USD 275,000 | Bombardier Inc '144A' 5.75% 15/3/2022 | 231,116 | 0.03 | USD 200,000 | Grupo Aval Ltd 4.75% 26/9/2022 | 173,878 | 0.02 |
| USD 225,000 | Bombardier Inc '144A' 8.75% 1/12/2021 | 193,514 | 0.02 | USD 205,000 | Haidilao International Holding Ltd 2.15% 14/1/2026 | 169,266 | 0.02 |
| USD 2,145,000 | Canadian Imperial Bank of Commerce 0.95% 23/10/2025 | 1,759,550 | 0.19 | USD 200,000 | Jingrui Holdings Ltd 9.45% 23/4/2021 | 163,824 | 0.02 |
| USD 13,000 | Clarios Global LP '144A' 6.75% 15/5/2025 | 11,471 | 0.00 | USD 780,000 | Kaisa Group Holdings Ltd 6.5% 7/12/2021 | 644,242 | 0.07 |
| USD 22,000 | GFL Environmental Inc '144A' 5.125% 15/12/2026 | 19,241 | 0.00 | USD 500,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 394,931 | 0.04 |
| USD 39,000 | Masonite International Corp '144A' 5.375% 1/2/2028 | 34,076 | 0.00 | USD 200,000 | King Talent Management Ltd FRN 4/12/2022 (Perpetual) | 144,206 | 0.01 |
| USD 12,000 | Masonite International Corp '144A' 5.75% 15/9/2026 | 10,343 | 0.00 | USD 200,000 | MAF Global Securities Ltd 4.75% 7/5/2024 | 180,864 | 0.02 |
| USD 150,000 | Mattamy Group Corp '144A' 4.625% 1/3/2030 | 129,828 | 0.01 | USD 250,000 | MAF Sukuk Ltd 3.933% 28/2/2030 | 224,855 | 0.02 |
| USD 166,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 144,554 | 0.02 | USD 200,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 188,185 | 0.02 |
| USD 700,000 | MEGlobal Canada ULC 5% 18/5/2025 | 641,504 | 0.07 | USD 200,000 | Meituan 3.05% 28/10/2030 | 165,345 | 0.02 |
| USD 493,000 | MEGlobal Canada ULC '144A' 5% 18/5/2025 | 451,802 | 0.05 | USD 590,000 | Modern Land China Co Ltd 9.8% 11/4/2023 | 471,493 | 0.05 |
| USD 200,000 | MEGlobal Canada ULC '144A' 5.875% 18/5/2030 | 200,121 | 0.02 | EUR 250,000 | Northwoods Capital 19 Euro DAC FRN 25/11/2033 | 252,876 | 0.03 |
| USD 200,000 | MEGlobal Canada ULC 5.875% 18/5/2030 | 200,121 | 0.02 | USD 328,000 | OZLM XIX Ltd FRN 22/11/2030 | 271,678 | 0.03 |
| USD 490,000 | NOVA Chemicals Corp '144A' 4.875% 1/6/2024 | 420,127 | 0.05 | USD 250,000 | Parallel 2015-1 Ltd FRN 20/7/2027 | 200,508 | 0.02 |
| USD 566,000 | NOVA Chemicals Corp '144A' 5.25% 1/8/2023 | 469,239 | 0.05 | USD 200,000 | Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022 | 171,997 | 0.02 |
| | | 6,744,723 | 0.72 | USD 250,000 | Ronshine China Holdings Ltd 5.5% 1/2/2022 | 205,972 | 0.02 |
| | Cayman Islands | | | USD 200,000 | Ronshine China Holdings Ltd 8.75% 25/10/2022 | 168,851 | 0.02 |
| USD 200,000 | 21Vianet Group Inc 7.875% 15/10/2021 | 168,954 | 0.02 | USD 200,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023 | 168,284 | 0.02 |
| USD 690,000 | AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual) | 591,874 | 0.06 | USD 200,000 | Sable International Finance Ltd 5.75% 7/9/2027 | 174,574 | 0.02 |
| USD 300,000 | AC Energy Finance International Ltd 5.65% 4/12/2022 (Perpetual) | 258,844 | 0.03 | USD 70,000 | Seagate HDD Cayman 4.75% 1/6/2023 | 61,951 | 0.00 |
| USD 287,000 | Arabian Centres Sukuk Ltd 5.375% 26/11/2024 | 242,190 | 0.02 | USD 300,000 | Shimao Group Holdings Ltd 4.6% 13/7/2030 | 266,037 | 0.03 |
| USD 196,815 | Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon) | 123,137 | 0.01 | USD 1,500,000 | Shui On Development Holding Ltd 5.75% 12/11/2023 | 1,271,284 | 0.13 |
| USD 200,000 | CFLD Cayman Investment Ltd (Defaulted) 8.625% 28/2/2021 | 72,103 | 0.01 | USD 1,500,000 | Sinic Holdings Group Co Ltd 8.5% 24/1/2022 | 1,235,834 | 0.13 |
| USD 200,000 | China Aoyuan Group Ltd 6.2% 24/3/2026 | 168,516 | 0.02 | USD 200,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 167,485 | 0.02 |
| USD 300,000 | China Aoyuan Group Ltd 6.35% 8/2/2024 | 255,828 | 0.03 | USD 200,000 | Times China Holdings Ltd 5.75% 26/4/2022 | 167,247 | 0.02 |
| USD 370,000 | China Aoyuan Group Ltd 7.95% 19/2/2023 | 321,626 | 0.03 | USD 250,000 | Tryon Park CLO Ltd FRN 15/4/2029 | 205,524 | 0.02 |
| USD 260,000 | China Resources Land Ltd FRN 9/12/2024 (Perpetual) | 221,718 | 0.02 | USD 200,000 | Yuzhou Group Holdings Co Ltd 6% 25/10/2023 | 167,742 | 0.02 |
| USD 200,000 | China SCE Group Holdings Ltd 7.25% 19/4/2023 | 171,429 | 0.02 | USD 400,000 | Yuzhou Group Holdings Co Ltd 6.35% 13/1/2027 | 322,544 | 0.03 |
| | | | | USD 750,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 652,718 | 0.07 |
| | | | | USD 700,000 | Zhenro Properties Group Ltd 5.95% 18/11/2021 | 578,601 | 0.06 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets | |
|---------------|---|--------------------|-----------------|---------------|--|---|-------------------------------|---------|
| USD 210,000 | Zhenro Properties Group Ltd 6.63% 7/1/2026 | 167,170 | 0.02 | EUR 1,090,000 | Croatia Croatia Government International Bond 1.5% 17/6/2031 | 1,140,412 | 0.12 | |
| USD 795,000 | Zhenro Properties Group Ltd 7.35% 5/2/2025 | 663,978 | 0.07 | | USD 200,000 | Cyprus MHP SE 7.75% 10/5/2024 | 179,471 | 0.02 |
| USD 200,000 | Zhongsheng Group Holdings Ltd 3% 13/1/2026 | 165,563 | 0.02 | | | USD 200,000 | MHP SE '144A' 7.75% 10/5/2024 | 179,472 |
| | | 15,864,504 | 1.69 | | | 358,943 | 0.04 | |
| | Chile | | | | Denmark | | | |
| USD 200,000 | Celulosa Arauco y Constitucion SA 4.2% 29/1/2030 | 179,626 | 0.02 | EUR 760,000 | Danske Bank A/S 1.625% 15/3/2024 | 797,115 | 0.09 | |
| USD 200,000 | Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 | 181,895 | 0.02 | EUR 200,000 | Nykredit Realkredit AS FRN 15/4/2026 (Perpetual) | 211,140 | 0.02 | |
| USD 200,000 | Chile Government International Bond 2.55% 27/1/2032 | 167,227 | 0.02 | | | 1,008,255 | 0.11 | |
| USD 200,000 | Corp Nacional del Cobre de Chile '144A' 3.75% 15/1/2031 | 181,482 | 0.02 | | Dominican Republic | | | |
| USD 200,000 | Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026 | 184,705 | 0.02 | USD 200,000 | Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029 | 170,843 | 0.02 | |
| USD 200,000 | GNL Quintero SA 4.634% 31/7/2029 | 180,683 | 0.02 | USD 207,000 | Dominican Republic International Bond '144A' 4.5% 30/1/2030 | 173,560 | 0.02 | |
| USD 250,000 | Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023 | 219,474 | 0.02 | USD 150,000 | Dominican Republic International Bond '144A' 4.875% 23/9/2032 | 126,058 | 0.01 | |
| | | 1,295,092 | 0.14 | USD 200,000 | Dominican Republic International Bond 6.4% 5/6/2049 | 174,058 | 0.02 | |
| | China | | | USD 100,000 | Dominican Republic International Bond 6.875% 29/1/2026 | 96,412 | 0.01 | |
| USD 200,000 | Zhengzhou Real Estate Group Co Ltd 3.95% 9/10/2022 | 168,387 | 0.02 | | | 740,931 | 0.08 | |
| USD 200,000 | ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026 | 170,236 | 0.02 | | Ecuador | | | |
| | | 338,623 | 0.04 | USD 184,000 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2030 | 89,174 | 0.01 | |
| | Colombia | | | | Egypt | | | |
| USD 200,000 | Bancolombia SA FRN 18/12/2029 | 170,810 | 0.02 | USD 302,000 | Egypt Government International Bond 5.25% 6/10/2025 | 261,738 | 0.03 | |
| USD 200,000 | Colombia Government International Bond 3% 30/1/2030 | 164,262 | 0.02 | USD 98,000 | Egypt Government International Bond '144A' 5.25% 6/10/2025 | 84,935 | 0.01 | |
| USD 1,245,000 | Colombia Government International Bond 3.125% 15/4/2031 | 1,026,705 | 0.11 | USD 550,000 | Egypt Government International Bond 5.25% 6/10/2025 | 476,675 | 0.05 | |
| USD 200,000 | Colombia Government International Bond 3.875% 25/4/2027 | 178,080 | 0.02 | | | 823,348 | 0.09 | |
| USD 200,000 | Colombia Government International Bond 4.125% 15/5/2051 | 158,874 | 0.01 | | Finland | | | |
| USD 200,000 | Colombia Government International Bond 4.5% 28/1/2026 | 182,720 | 0.02 | EUR 200,000 | Citycon Oyj FRN 24/11/2024 (Perpetual) | 202,990 | 0.02 | |
| USD 200,000 | Colombia Government International Bond 4.5% 15/3/2029 | 182,875 | 0.02 | EUR 100,000 | Metso Outotec Oyj 0.875% 26/5/2028 | 100,823 | 0.01 | |
| USD 100,000 | Colombia Government International Bond 8.125% 21/5/2024 | 99,171 | 0.01 | EUR 1,000,000 | OP Corporate Bank plc 0.375% 26/2/2024 | 1,017,777 | 0.11 | |
| USD 175,000 | Ecopetrol SA 5.375% 26/6/2026 | 162,226 | 0.01 | EUR 290,000 | Stora Enso Oyj 0.625% 2/12/2030 | 288,443 | 0.03 | |
| USD 867,000 | Ecopetrol SA 6.875% 29/4/2030 | 876,127 | 0.09 | | | 1,610,033 | 0.17 | |
| USD 200,000 | Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 | 169,495 | 0.02 | | France | | | |
| USD 200,000 | Empresas Publicas de Medellin ESP '144A' 4.375% 15/2/2031 | 168,696 | 0.02 | EUR 3,773 | Accor SA 0.7% 7/12/2027 | 202,763 | 0.02 | |
| USD 400,000 | Oleoducto Central SA '144A' 4% 14/7/2027 | 355,025 | 0.04 | EUR 100,000 | Altice France SA/France 2.125% 15/2/2025 | 97,500 | 0.01 | |
| USD 100,000 | SURA Asset Management SA 4.875% 17/4/2024 | 90,535 | 0.01 | EUR 116,000 | Altice France SA/France 2.5% 15/1/2025 | 113,990 | 0.01 | |
| | | 3,985,601 | 0.42 | EUR 1,209,000 | Altice France SA/France 4.125% 15/1/2029 | 1,217,215 | 0.13 | |
| | | | | USD 200,000 | Altice France SA/France '144A' 5.5% 15/1/2028 | 168,729 | 0.02 | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 500,000 | Altice France SA/France 5.875% 1/2/2027 | 537,385 | 0.06 | EUR 500,000 | Picard Groupe SAS FRN 30/11/2023 | 503,115 | 0.05 |
| USD 624,000 | Altice France SA/France '144A' 7.375% 1/5/2026 | 537,971 | 0.06 | EUR 200,000 | RCI Banque SA FRN 18/2/2030 | 201,814 | 0.02 |
| EUR 1,000,000 | Arkema SA 0.125% 14/10/2026 | 1,002,710 | 0.11 | EUR 100,000 | Renault SA 2.375% 25/5/2026 | 100,879 | 0.01 |
| USD 200,000 | BNP Paribas SA '144A' FRN 25/3/2024 (Perpetual) | 182,528 | 0.02 | EUR 500,000 | Rubis Terminal Infra SAS 5.625% 15/5/2025 | 530,537 | 0.06 |
| USD 200,000 | BNP Paribas SA FRN 19/8/2025 (Perpetual) | 191,694 | 0.02 | USD 200,000 | Societe Generale SA FRN 13/9/2021 (Perpetual) | 169,805 | 0.02 |
| USD 460,000 | BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) | 378,704 | 0.04 | USD 400,000 | Societe Generale SA '144A' FRN 29/9/2025 (Perpetual) | 392,403 | 0.04 |
| EUR 1,000,000 | BNP Paribas SA 1% 17/4/2024 | 1,031,665 | 0.11 | USD 200,000 | Societe Generale SA FRN 6/4/2028 (Perpetual) | 183,235 | 0.02 |
| USD 635,000 | BNP Paribas SA '144A' 2.824% 26/1/2041 | 477,096 | 0.05 | USD 655,000 | Societe Generale SA '144A' FRN 18/11/2030 (Perpetual) | 559,909 | 0.06 |
| EUR 1,000,000 | BPCE SA 0.125% 4/12/2024 | 1,007,595 | 0.11 | EUR 200,000 | Terega SASU 0.625% 27/2/2028 | 198,038 | 0.02 |
| EUR 200,000 | Burger King France SAS 6% 1/5/2024 | 204,270 | 0.02 | EUR 300,000 | Tereos Finance Groupe I SA 7.5% 30/10/2025 | 321,756 | 0.03 |
| EUR 206,000 | CAB SELAS 3.375% 1/2/2028 | 206,165 | 0.02 | EUR 230,000 | TOTAL SE FRN 26/2/2025 (Perpetual) | 242,350 | 0.03 |
| EUR 134,000 | Casino Guichard Perrachon SA FRN 20/4/2021 (Perpetual) | 50,072 | 0.01 | EUR 155,000 | TOTAL SE FRN 6/10/2026 (Perpetual) | 171,465 | 0.02 |
| EUR 200,000 | CMA CGM SA 7.5% 15/1/2026 | 216,086 | 0.02 | EUR 240,000 | TOTAL SE FRN 25/10/2027 (Perpetual) | 240,252 | 0.03 |
| GBP 500,000 | Credit Agricole SA FRN 23/6/2026 (Perpetual) | 683,323 | 0.07 | EUR 720,000 | Unibail-Rodamco-Westfield SE 1% 14/3/2025 | 744,574 | 0.08 |
| EUR 34,020 | Credit Lyonnais SACA FRN 5/1/2022 (Perpetual) | 30,813 | 0.00 | USD 400,000 | Valeo SA 16/6/2021 (Zero Coupon) | 328,678 | 0.04 |
| EUR 16,713 | Electricite de France SA 14/9/2024 (Zero Coupon) | 236,238 | 0.03 | EUR 400,000 | Veolia Environnement SA FRN 20/1/2026 (Perpetual) | 402,460 | 0.04 |
| EUR 100,000 | Electricite de France SA FRN 29/1/2025 (Perpetual) | 111,875 | 0.01 | EUR 700,000 | Veolia Environnement SA FRN 20/1/2029 (Perpetual) | 689,839 | 0.07 |
| GBP 200,000 | Electricite de France SA FRN 29/1/2026 (Perpetual) | 257,522 | 0.03 | | | 58,578,837 | 6.22 |
| EUR 200,000 | Electricite de France SA FRN 15/12/2026 (Perpetual) | 203,268 | 0.02 | | Germany | | |
| GBP 100,000 | Electricite de France SA FRN 22/1/2029 (Perpetual) | 129,767 | 0.01 | EUR 400,000 | ADLER Real Estate AG 3% 27/4/2026 | 418,900 | 0.05 |
| EUR 800,000 | Electricite de France SA FRN 15/6/2030 (Perpetual) | 828,640 | 0.09 | EUR 500,000 | BASF SE 0.25% 5/6/2027 | 506,445 | 0.06 |
| EUR 100,000 | Electricite de France SA 2% 9/12/2049 | 109,642 | 0.01 | EUR 100,000 | Bertelsmann SE & Co KGaA FRN 23/4/2075 | 102,710 | 0.01 |
| GBP 50,000 | Electricite de France SA 5.125% 22/9/2050 | 84,895 | 0.01 | EUR 5,563,000 | Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon) [†] | 5,740,070 | 0.61 |
| GBP 100,000 | Electricite de France SA 6% 23/1/2114 | 192,131 | 0.02 | EUR 300,000 | CeramTec BondCo GmbH 5.25% 15/12/2025 | 308,670 | 0.03 |
| EUR 900,000 | Engie SA 0.875% 27/3/2024 | 925,965 | 0.10 | EUR 600,000 | Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027 | 604,038 | 0.07 |
| EUR 100,000 | Engie SA 1.375% 21/6/2039 | 108,903 | 0.01 | EUR 623,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 644,574 | 0.07 |
| EUR 400,000 | Engie SA 1.75% 27/3/2028 | 440,177 | 0.05 | EUR 600,000 | Commerzbank AG FRN 9/10/2025 (Perpetual) | 632,502 | 0.07 |
| EUR 200,000 | Faurecia SE 3.75% 15/6/2028 | 211,100 | 0.02 | EUR 200,000 | Consus Real Estate AG 9.625% 15/5/2024 | 213,870 | 0.02 |
| EUR 84,615 | FCT Autonoria 2019 FRN 25/9/2035 | 84,751 | 0.01 | EUR 100,000 | Continental AG 2.5% 27/8/2026 | 111,392 | 0.01 |
| EUR 2,193,391 | FCT Autonoria 2019 FRN 25/9/2035 | 2,160,910 | 0.23 | EUR 300,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 293,733 | 0.03 |
| EUR 40,282 | FCT Noria 2018-1 FRN 25/6/2038 | 39,943 | 0.00 | EUR 400,000 | Deutsche Bank AG FRN 17/2/2032 | 398,560 | 0.04 |
| EUR 33,000,000 | France Treasury Bill BTF 28/4/2021 (Zero Coupon) | 33,033,165 | 3.51 | USD 269,000 | Deutsche Bank AG/New York NY FRN 14/1/2032 | 217,530 | 0.03 |
| EUR 3,300,000 | French Republic Government Bond OAT 25/11/2030 (Zero Coupon) [†] | 3,292,509 | 0.35 | EUR 1,221,359 | Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026 | 1,397,070 | 0.15 |
| EUR 484,886 | French Republic Government Bond OAT '144A' 1.5% 25/5/2050 [†] | 588,046 | 0.06 | EUR 100,000 | Deutsche Lufthansa AG 3.75% 11/2/2028 | 98,642 | 0.01 |
| EUR 300,000 | Getlink SE 3.5% 30/10/2025 | 311,052 | 0.03 | EUR 200,000 | Eurogrid GmbH 1.113% 15/5/2032 | 213,330 | 0.02 |
| EUR 100,000 | Goldstory SASU FRN 1/3/2026 | 102,142 | 0.01 | EUR 730,000 | Fraport AG Frankfurt Airport Services Worldwide 2.125% 9/7/2027 | 774,139 | 0.08 |
| EUR 100,000 | Goldstory SASU 5.375% 1/3/2026 | 103,334 | 0.01 | | | | |
| EUR 100,000 | La Financiere Atalian SASU 4% 15/5/2024 | 96,557 | 0.01 | | | | |
| EUR 300,000 | Loxam SAS 3.75% 15/7/2026 | 305,064 | 0.03 | | | | |
| EUR 100,000 | Loxam SAS 4.25% 15/4/2024 | 101,858 | 0.01 | | | | |

[†] Securities pledged or given in guarantee, see Note 14, for further details.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 33,000,000 | German Treasury Bill 5/5/2021 (Zero Coupon) | 33,036,960 | 3.51 | | | | |
| EUR 100,000 | HT Troplast GmbH 9.25% 15/7/2025 | 111,071 | 0.01 | EUR 2,115,000 | Greece Hellenic Republic Government Bond '144A' 0.75% 18/6/2031 | 2,037,422 | 0.22 |
| EUR 100,000 | IHO Verwaltungs GmbH 3.625% 15/5/2025 | 102,694 | 0.01 | EUR 4,520,000 | Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 | 4,716,213 | 0.50 |
| EUR 100,000 | IHO Verwaltungs GmbH 3.875% 15/5/2027 | 104,191 | 0.01 | EUR 1,114,000 | Hellenic Republic Government Bond '144A' 2% 22/4/2027 | 1,211,269 | 0.13 |
| USD 200,000 | IHO Verwaltungs GmbH '144A' 6% 15/5/2027 | 174,130 | 0.02 | EUR 13,458 | Hellenic Republic Government Bond 3.5% 30/1/2023 | 14,386 | 0.00 |
| EUR 100,000 | Infineon Technologies AG FRN 1/1/2025 (Perpetual) | 103,865 | 0.01 | EUR 806,866 | Hellenic Republic Government Bond 3.75% 30/1/2028 | 969,421 | 0.11 |
| EUR 100,000 | K+S AG 3% 20/6/2022 | 98,301 | 0.01 | EUR 780,000 | Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 | 958,877 | 0.10 |
| EUR 400,000 | KION Group AG 1.625% 24/9/2025 | 415,921 | 0.05 | EUR 19,028 | Hellenic Republic Government Bond 3.9% 30/1/2033 | 24,501 | 0.00 |
| EUR 100,000 | KME SE 6.75% 1/2/2023 | 89,365 | 0.01 | EUR 15,170 | Hellenic Republic Government Bond 4% 30/1/2037 | 20,395 | 0.00 |
| EUR 100,000 | Nidda BondCo GmbH 5% 30/9/2025 | 101,812 | 0.01 | EUR 14,885 | Hellenic Republic Government Bond 4.2% 30/1/2042 | 21,537 | 0.00 |
| EUR 100,000 | Nidda BondCo GmbH 7.25% 30/9/2025 | 104,235 | 0.01 | | | 9,974,021 | 1.06 |
| EUR 200,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 203,812 | 0.02 | | Guatemala | | |
| EUR 200,000 | Peach Property Finance GmbH 4.375% 15/11/2025 | 208,816 | 0.02 | USD 160,000 | Banco Industrial SA/Guatemala '144A' FRN 29/1/2031 | 135,596 | 0.01 |
| EUR 100,000 | Platin 1426 GmbH 5.375% 15/6/2023 | 101,819 | 0.01 | | Hong Kong | | |
| EUR 200,000 | Rebecca Bidco GmbH 5.75% 15/7/2025 | 209,428 | 0.02 | USD 300,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 264,335 | 0.03 |
| EUR 200,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 201,101 | 0.02 | USD 530,000 | Bank of East Asia Ltd/The FRN 29/5/2030 | 459,751 | 0.05 |
| EUR 300,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 301,472 | 0.03 | USD 200,000 | CMB International Leasing Management Ltd 2% 4/2/2026 | 163,866 | 0.02 |
| EUR 100,000 | Schaeffler AG 3.375% 12/10/2028 | 111,292 | 0.01 | USD 200,000 | CMB International Leasing Management Ltd 2.75% 12/8/2030 | 160,035 | 0.01 |
| EUR 200,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 209,646 | 0.02 | USD 215,000 | CMB International Leasing Management Ltd 2.875% 4/2/2031 | 173,468 | 0.02 |
| EUR 100,000 | Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025 | 99,620 | 0.01 | USD 300,000 | Nanyang Commercial Bank Ltd FRN 20/11/2029 | 261,281 | 0.03 |
| EUR 220,000 | thyssenkrupp AG 1.875% 6/3/2023 | 221,223 | 0.03 | USD 290,000 | Vanke Real Estate Hong Kong Co Ltd 3.15% 12/5/2025 | 249,917 | 0.02 |
| EUR 5,000 | thyssenkrupp AG 2.5% 25/2/2025 | 5,152 | 0.00 | USD 200,000 | Weichai International Hong Kong Energy Group Co Ltd FRN 14/9/2022 (Perpetual) | 168,026 | 0.02 |
| EUR 636,000 | thyssenkrupp AG 2.875% 22/2/2024 | 654,069 | 0.07 | USD 200,000 | Yanlord Land HK Co Ltd 6.8% 27/2/2024 | 174,084 | 0.02 |
| EUR 100,000 | Vertical Holdco GmbH 6.625% 15/7/2028 | 106,829 | 0.01 | | | 2,074,763 | 0.22 |
| EUR 115,000 | Vertical Midco GmbH FRN 15/7/2027 | 116,947 | 0.01 | | Hungary | | |
| EUR 200,000 | Vertical Midco GmbH FRN 15/7/2027 | 203,386 | 0.02 | EUR 642,000 | Hungary Government International Bond 1.75% 5/6/2035 | 689,147 | 0.07 |
| EUR 315,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 330,863 | 0.04 | | India | | |
| EUR 200,000 | WEPA Hygieneprodukte GmbH FRN 15/12/2026 | 201,408 | 0.02 | USD 287,625 | Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/Wardha Solar Maharash 4.625% 15/10/2039 | 249,205 | 0.02 |
| EUR 100,000 | ZF Finance GmbH 2.75% 25/5/2027 | 102,197 | 0.01 | USD 200,000 | Power Finance Corp Ltd 3.35% 16/5/2031 | 163,103 | 0.02 |
| EUR 300,000 | ZF Finance GmbH 3% 21/9/2025 | 311,621 | 0.03 | USD 200,000 | Power Finance Corp Ltd 3.75% 18/6/2024 | 175,089 | 0.02 |
| EUR 600,000 | ZF Finance GmbH 3.75% 21/9/2028 | 645,564 | 0.07 | USD 1,000,000 | Power Finance Corp Ltd 3.75% 6/12/2027 | 872,577 | 0.09 |
| | | 51,664,985 | 5.49 | USD 700,000 | REC Ltd 3.875% 7/7/2027 | 616,963 | 0.06 |
| | | | | USD 200,000 | ReNew Power Pvt Ltd 6.45% 27/9/2022 | 172,409 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--------------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 200,000 | ReNew Power Synthetic 6.67% 12/3/2024 | 173,620 | 0.02 | EUR 500,000 | Aqueduct European CLO 4-2019 DAC FRN 15/7/2032 | 500,005 | 0.05 |
| USD 300,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 253,276 | 0.03 | EUR 250,000 | Aqueduct European CLO 5-2020 DAC FRN 20/4/2032 | 250,181 | 0.03 |
| | | 2,676,242 | 0.28 | EUR 200,000 | Arbour CLO II DAC 'Series 2014-2X B2R' FRN 15/5/2030 | 199,950 | 0.02 |
| | Indonesia | | | EUR 250,000 | Arbour CLO VIII DAC FRN 15/7/2033 | 250,330 | 0.03 |
| USD 300,000 | Bank Rakyat Indonesia Persero Tbk PT 3.95% 28/3/2024 | 265,534 | 0.03 | USD 600,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026 | 509,494 | 0.05 |
| USD 200,000 | Indonesia Government International Bond 3.35% 12/3/2071 | 155,085 | 0.02 | GBP 300,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027 | 358,780 | 0.04 |
| USD 200,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 185,931 | 0.02 | EUR 100,000 | Ares European CLO VII DAC FRN 15/10/2030 | 99,951 | 0.01 |
| USD 415,000 | Indonesia Government International Bond 4.75% 11/2/2029 | 400,457 | 0.04 | USD 225,000 | ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024 | 172,151 | 0.02 |
| IDR 14,398,000,000 | Indonesia Treasury Bond 6.5% 15/6/2025 | 860,767 | 0.09 | EUR 100,000 | Avoca CLO XII DAC FRN 15/4/2030 | 100,060 | 0.01 |
| IDR 14,480,000,000 | Indonesia Treasury Bond 6.5% 15/2/2031 | 831,617 | 0.09 | EUR 100,000 | Avoca CLO XV DAC FRN 15/4/2031 | 98,860 | 0.01 |
| IDR 5,103,000,000 | Indonesia Treasury Bond 6.625% 15/5/2033 | 289,251 | 0.03 | EUR 814,000 | Avoca CLO XVII DAC FRN 15/10/2032 | 815,128 | 0.09 |
| IDR 27,095,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 1,604,858 | 0.17 | EUR 300,000 | Avoca CLO XVII DAC FRN 15/10/2032 | 300,167 | 0.03 |
| IDR 16,508,000,000 | Indonesia Treasury Bond 7.375% 15/5/2048 | 937,182 | 0.10 | EUR 250,000 | Avoca CLO XVIII DAC FRN 15/4/2031 | 247,585 | 0.02 |
| IDR 22,179,000,000 | Indonesia Treasury Bond 7.5% 15/6/2035 | 1,314,387 | 0.14 | EUR 1,000,000 | Avoca CLO XX DAC FRN 15/7/2032 | 1,002,318 | 0.11 |
| IDR 3,113,000,000 | Indonesia Treasury Bond 7.5% 15/4/2040 | 184,845 | 0.02 | EUR 250,000 | Avoca CLO XXII DAC FRN 15/4/2035 | 250,000 | 0.03 |
| IDR 2,391,000,000 | Indonesia Treasury Bond 8.25% 15/5/2036 | 153,496 | 0.02 | EUR 250,000 | Avoca CLO XXII DAC FRN 15/4/2035 | 243,750 | 0.03 |
| IDR 5,373,000,000 | Indonesia Treasury Bond 8.375% 15/3/2034 | 339,447 | 0.03 | GBP 300,000 | Bank of Ireland Group Plc FRN 19/9/2027 | 351,198 | 0.04 |
| IDR 10,969,000,000 | Indonesia Treasury Bond 8.375% 15/4/2039 | 690,876 | 0.07 | EUR 250,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 250,000 | 0.03 |
| USD 200,000 | Pertamina Persero PT 3.65% 30/7/2029 | 177,781 | 0.02 | EUR 150,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 146,250 | 0.02 |
| USD 550,000 | Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050 | 455,407 | 0.05 | EUR 250,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 243,750 | 0.03 |
| USD 300,000 | Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027 | 274,505 | 0.03 | EUR 300,000 | BlueMountain Fuji Eur CLO IV DAC FRN 30/3/2032 | 299,910 | 0.03 |
| USD 300,000 | Perusahaan Penerbit SBSN Indonesia III 4.4% 1/3/2028 | 278,720 | 0.03 | EUR 500,000 | BlueMountain Fuji Eur CLO V DAC FRN 15/1/2033 | 501,833 | 0.05 |
| | | 9,400,146 | 1.00 | EUR 100,000 | Bridgepoint CLO 1 DAC FRN 15/1/2034 | 99,953 | 0.01 |
| | International | | | EUR 250,000 | Cairn CLO XII DAC FRN 15/4/2033 | 251,820 | 0.03 |
| EUR 921,000 | European Union 4/10/2030 (Zero Coupon) | 929,303 | 0.10 | EUR 250,000 | Cairn CLO XII DAC FRN 15/4/2033 | 250,108 | 0.03 |
| EUR 6,004,000 | European Union 0.3% 4/11/2050 | 5,757,175 | 0.61 | EUR 150,000 | Capital Four CLO II DAC FRN 15/1/2034 | 145,376 | 0.01 |
| | | 6,686,478 | 0.71 | EUR 200,000 | CIFC European Funding CLO II DAC FRN 15/4/2033 | 198,038 | 0.02 |
| | Ireland | | | EUR 500,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 504,504 | 0.05 |
| EUR 200,000 | AIB Group Plc FRN 9/10/2024 (Perpetual) | 208,850 | 0.02 | EUR 150,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 144,499 | 0.01 |
| EUR 800,000 | AIB Group Plc FRN 23/6/2025 (Perpetual) | 885,400 | 0.09 | EUR 1,000,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 1,007,436 | 0.11 |
| EUR 725,000 | AIB Group Plc FRN 30/5/2031 | 759,256 | 0.08 | EUR 250,000 | Contego CLO VI DAC FRN 15/1/2032 | 154,191 | 0.02 |
| EUR 150,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 147,030 | 0.01 | EUR 250,000 | Contego CLO VIII DAC FRN 25/1/2032 | 250,196 | 0.03 |
| EUR 250,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 249,749 | 0.03 | EUR 250,000 | Contego CLO VIII DAC FRN 25/1/2032 | 249,809 | 0.03 |
| EUR 1,500,000 | Aqueduct European CLO 3-2019 DAC FRN 15/5/2032 | 1,507,011 | 0.16 | | | | |
| EUR 500,000 | Aqueduct European CLO 4-2019 DAC FRN 15/7/2032 | 500,005 | 0.05 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 300,000 | CVC Cordatus Loan Fund VI DAC FRN 15/4/2032 | 297,295 | 0.03 | EUR 500,000 | Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033 | 499,320 | 0.05 |
| EUR 100,000 | CVC Cordatus Loan Fund VII DAC FRN 15/9/2031 | 99,936 | 0.01 | EUR 200,000 | RRE 1 Loan Management DAC FRN 15/4/2032 | 200,210 | 0.02 |
| EUR 1,500,000 | CVC Cordatus Loan Fund XIX DAC FRN 23/12/2033 | 1,513,821 | 0.16 | EUR 300,000 | RRE 2 Loan Management DAC FRN 15/1/2032 | 299,926 | 0.03 |
| EUR 250,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 249,944 | 0.03 | EUR 250,000 | RRE 4 Loan Management DAC FRN 15/4/2032 | 255,253 | 0.03 |
| EUR 250,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 250,896 | 0.03 | EUR 250,000 | RRE 4 Loan Management DAC FRN 15/4/2032 | 250,791 | 0.03 |
| EUR 250,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 249,970 | 0.03 | EUR 460,000 | RRE 4 Loan Management DAC FRN 15/4/2032 | 460,409 | 0.05 |
| EUR 100,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 99,978 | 0.01 | EUR 250,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 249,396 | 0.03 |
| EUR 250,000 | Dartry Park CLO DAC FRN 28/1/2034 | 250,000 | 0.03 | EUR 250,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 249,710 | 0.03 |
| EUR 100,000 | Dunedin Park CLO DAC FRN 22/10/2032 | 100,636 | 0.01 | EUR 1,500,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 1,503,488 | 0.16 |
| EUR 250,000 | Dunedin Park CLO DAC FRN 22/10/2032 | 250,662 | 0.03 | EUR 300,000 | Sound Point Euro CLO I Funding DAC FRN 25/4/2032 | 299,119 | 0.03 |
| EUR 100,000 | Elm Park CLO DAC FRN 16/4/2029 | 99,475 | 0.01 | EUR 300,000 | Sound Point Euro CLO II Funding DAC FRN 26/10/2032 | 300,825 | 0.03 |
| EUR 250,000 | Fair Oaks Loan Funding III DAC FRN 15/10/2033 | 250,159 | 0.03 | EUR 500,000 | Sound Point Euro CLO II Funding DAC FRN 26/10/2032 | 500,787 | 0.05 |
| EUR 100,000 | Harvest CLO XVIII DAC FRN 15/10/2030 | 99,465 | 0.01 | EUR 500,000 | Sound Point Euro CLO III Funding DAC FRN 15/4/2033 | 499,877 | 0.05 |
| EUR 250,000 | Henley CLO I DAC FRN 15/7/2032 | 251,027 | 0.03 | EUR 300,000 | St Paul's CLO XII DAC FRN 15/4/2033 | 297,080 | 0.03 |
| EUR 250,000 | Henley CLO IV DAC FRN 25/4/2034 | 250,000 | 0.03 | GBP 162,497 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 183,895 | 0.02 |
| EUR 150,000 | Henley CLO IV DAC FRN 25/4/2034 | 146,250 | 0.02 | GBP 199,382 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 223,034 | 0.02 |
| EUR 250,000 | Henley CLO IV DAC FRN 25/4/2034 | 250,000 | 0.03 | EUR 100,000 | Vesey Park CLO DAC FRN 16/11/2032 | 100,297 | 0.01 |
| EUR 1,700,000 | Invesco Euro CLO II DAC FRN 15/8/2032 | 1,695,749 | 0.18 | GBP 600,000 | Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028* | 711,608 | 0.07 |
| EUR 100,000 | Invesco Euro Clo III DAC FRN 15/7/2032 | 99,944 | 0.01 | EUR 300,000 | Voya Euro CLO II DAC FRN 15/7/2032 | 300,646 | 0.03 |
| EUR 250,000 | Invesco Euro CLO IV DAC FRN 15/4/2033 | 249,549 | 0.03 | EUR 100,000 | Voya Euro CLO II DAC FRN 15/7/2032 | 99,904 | 0.01 |
| EUR 1,500,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 1,500,000 | 0.16 | EUR 100,000 | Voya Euro CLO III DAC FRN 15/4/2033 | 99,127 | 0.01 |
| EUR 150,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 148,920 | 0.01 | EUR 300,000 | Voya Euro CLO IV DAC FRN 15/1/2034 | 300,210 | 0.03 |
| EUR 500,000 | Marino Park CLO DAC FRN 16/1/2034 | 506,810 | 0.05 | EUR 500,000 | Zinnia Finance DAC FRN 15/10/2031 | 516,818 | 0.05 |
| EUR 150,000 | Marino Park CLO DAC FRN 16/1/2034 | 147,134 | 0.01 | USD 400,000 | Zurich Finance Ireland Designated Activity Co FRN 19/4/2051 | 326,363 | 0.03 |
| EUR 100,000 | OAK Hill European Credit Partners VI DAC FRN 20/1/2032 | 99,378 | 0.01 | | | 35,142,887 | 3.73 |
| EUR 500,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 499,532 | 0.05 | | Isle of Man | | |
| EUR 240,000 | OZLME V DAC FRN 14/1/2032 | 159,159 | 0.02 | USD 600,000 | AngloGold Ashanti Holdings Plc 3.75% 1/10/2030 | 521,556 | 0.06 |
| EUR 500,000 | Penta CLO 6 DAC FRN 25/7/2032 | 500,952 | 0.05 | | Israel | | |
| EUR 100,000 | Penta CLO 6 DAC FRN 25/7/2032 | 99,698 | 0.01 | USD 200,000 | Bank Leumi Le-Israel BM '144A' FRN 29/1/2031 | 169,830 | 0.02 |
| EUR 250,000 | Providus Clo III DAC FRN 20/7/2032 | 249,250 | 0.03 | USD 493,333 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 429,852 | 0.04 |
| EUR 150,000 | Providus CLO V DAC FRN 15/2/2035 | 146,625 | 0.02 | | | 599,682 | 0.06 |
| EUR 99,000 | River Green Finance 2020 DAC FRN 22/1/2032 | 98,012 | 0.01 | | Italy | | |
| EUR 300,000 | Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031 | 299,369 | 0.03 | EUR 100,000 | Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024 | 106,706 | 0.01 |
| EUR 500,000 | Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031 | 500,317 | 0.05 | EUR 118,000 | Brunello Bidco SpA FRN 15/2/2028 | 118,486 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| GBP 132,312 | Cabot Financial Luxembourg SA 7.5% 1/10/2023 | 155,497 | 0.02 | USD 200,000 | Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028 | 175,914 | 0.02 |
| EUR 100,000 | Cirsa Finance International Sarl 4.75% 22/5/2025 | 97,017 | 0.01 | EUR 100,000 | Trafigura Funding SA 3.875% 2/2/2026 | 100,601 | 0.01 |
| USD 56,220 | Dragon Aviation Finance Luxembourg SA 4% 28/11/2022 | 48,567 | 0.01 | USD 200,000 | Usiminas International Sarl '144A' 5.875% 18/7/2026 | 178,698 | 0.02 |
| EUR 79,979 | E-Carat SA FRN 20/12/2028 | 80,011 | 0.01 | | | 15,644,134 | 1.66 |
| USD 938,000 | FEL Energy VI Sarl 5.75% 1/12/2040 | 815,366 | 0.09 | | Malaysia | | |
| EUR 300,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 309,276 | 0.03 | MYR 2,300,000 | Malaysia Government Bond 3.502% 31/5/2027 | 488,685 | 0.05 |
| GBP 500,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 592,412 | 0.06 | MYR 3,300,000 | Malaysia Government Bond 3.757% 22/5/2040 | 652,080 | 0.07 |
| USD 300,000 | GOL Equity Finance SA '144A' 3.75% 15/7/2024 | 211,953 | 0.02 | MYR 4,900,000 | Malaysia Government Bond 3.828% 5/7/2034 | 999,167 | 0.11 |
| EUR 670,000 | Holcim Finance Luxembourg SA 0.5% 23/4/2031 | 652,312 | 0.07 | MYR 7,200,000 | Malaysia Government Bond 3.885% 15/8/2029 | 1,551,807 | 0.16 |
| USD 215,000 | Kenbourne Invest SA '144A' 4.7% 22/1/2028 | 184,718 | 0.02 | USD 500,000 | Petronas Capital Ltd '144A' 3.5% 21/4/2030 | 451,905 | 0.05 |
| USD 403,000 | Kenbourne Invest SA '144A' 6.875% 26/11/2024 | 358,623 | 0.04 | | | 4,143,644 | 0.44 |
| USD 200,000 | Kenbourne Invest SA 6.875% 26/11/2024 | 178,389 | 0.02 | | Mauritius | | |
| USD 200,000 | Kernel Holding SA 6.5% 17/10/2024 | 177,074 | 0.02 | USD 300,000 | Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024* | 264,799 | 0.03 |
| EUR 200,000 | Matterhorn Telecom SA 3.125% 15/9/2026 | 199,820 | 0.02 | USD 461,000 | HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 | 408,216 | 0.04 |
| EUR 400,000 | Matterhorn Telecom SA 4% 15/11/2027 | 409,148 | 0.04 | USD 1,966,000 | India Green Energy Holdings '144A' 5.375% 29/4/2024 | 1,706,937 | 0.18 |
| USD 310,000 | Millicom International Cellular SA '144A' 4.5% 27/4/2031 | 274,505 | 0.03 | USD 250,000 | India Green Energy Holdings 5.375% 29/4/2024 | 217,057 | 0.02 |
| USD 180,000 | Millicom International Cellular SA 5.125% 15/1/2028 | 157,696 | 0.02 | USD 275,000 | India Green Power Holdings 4% 22/2/2027 | 228,271 | 0.02 |
| USD 180,000 | Millicom International Cellular SA '144A' 6.625% 15/10/2026 | 160,295 | 0.02 | USD 300,000 | Neerg Energy Ltd 6% 13/2/2022 | 251,962 | 0.03 |
| EUR 600,000 | Monitchem HoldCo 3 SA 5.25% 15/3/2025 | 621,054 | 0.07 | USD 300,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual) | 263,059 | 0.03 |
| USD 200,000 | Nexa Resources SA '144A' 5.375% 4/5/2027 | 182,900 | 0.02 | | | 3,340,301 | 0.35 |
| USD 36,000 | Nielsen Co Luxembourg SARL/The '144A' 5% 1/2/2025 | 30,437 | 0.00 | | Mexico | | |
| EUR 355,000 | Prologis International Funding II SA 1.625% 17/6/2032 | 389,199 | 0.04 | USD 200,000 | Alfa SAB de CV 6.875% 25/3/2044 | 203,498 | 0.02 |
| USD 210,000 | Puma International Financing SA 5% 24/1/2026 | 168,415 | 0.02 | USD 200,000 | Alpha Holding SA de CV '144A' 9% 10/2/2025 | 122,526 | 0.01 |
| USD 424,000 | Puma International Financing SA '144A' 5.125% 6/10/2024 | 350,203 | 0.04 | USD 544,000 | America Movil SAB de CV 2.875% 7/5/2030 | 470,704 | 0.05 |
| EUR 100,000 | Rossini Sarl FRN 30/10/2025 | 100,625 | 0.01 | USD 453,000 | Axtel SAB de CV '144A' 6.375% 14/11/2024 | 392,315 | 0.04 |
| EUR 250,000 | Rossini Sarl 6.75% 30/10/2025 | 267,187 | 0.03 | USD 700,000 | Banco Mercantil del Norte SA/Grand Cayman '144A' FRN 6/7/2022 (Perpetual) | 598,467 | 0.06 |
| USD 450,000 | Rumo Luxembourg Sarl 5.25% 10/1/2028 | 395,401 | 0.04 | USD 200,000 | Banco Mercantil del Norte SA/Grand Cayman FRN 27/9/2024 (Perpetual) | 175,785 | 0.02 |
| USD 1,000,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 869,131 | 0.09 | USD 200,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 174,419 | 0.02 |
| EUR 300,000 | SES SA FRN 2/1/2022 (Perpetual) | 309,030 | 0.03 | EUR 300,000 | Cemex SAB de CV 3.125% 19/3/2026 | 310,536 | 0.03 |
| EUR 300,000 | SES SA FRN 29/1/2024 (Perpetual) | 328,875 | 0.04 | USD 469,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031 | 389,064 | 0.04 |
| EUR 140,000 | SES SA 2% 2/7/2028 | 152,074 | 0.02 | USD 313,000 | Cemex SAB de CV '144A' 5.2% 17/9/2030 | 282,987 | 0.03 |
| USD 725,000 | Simpar Europe SA '144A' 5.2% 26/1/2031 | 605,543 | 0.06 | USD 200,000 | Cemex SAB de CV 5.45% 19/11/2029 | 180,632 | 0.02 |
| EUR 270,316 | Summer BC Holdco A Sarl 9.25% 31/10/2027 | 295,404 | 0.03 | USD 200,000 | Cydsa SAB de CV '144A' 6.25% 4/10/2027 | 174,419 | 0.02 |
| EUR 1,000,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 1,065,130 | 0.11 | USD 200,000 | Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual) | 175,032 | 0.02 |
| USD 94,000 | Telecom Italia Capital SA 6.375% 15/11/2033 | 92,046 | 0.01 | USD 443,000 | Grupo KUO SAB De CV '144A' 5.75% 7/7/2027 | 387,652 | 0.04 |
| USD 174,000 | Telecom Italia Capital SA 7.721% 4/6/2038 | 195,389 | 0.02 | USD 200,000 | Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050 | 171,790 | 0.02 |
| EUR 22,000 | Telecom Italia Finance SA 7.75% 24/1/2033 | 32,832 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 200,000 | Infraestructura Energetica Nova SAB de CV '144A' 4.75% 15/1/2051 | 166,015 | 0.02 | USD 200,000 | Braskem Netherlands Finance BV 4.5% 10/1/2028 | 171,377 | 0.02 |
| USD 400,000 | Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031 | 332,855 | 0.04 | USD 469,000 | Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050 | 396,983 | 0.04 |
| USD 938,000 | Mexico City Airport Trust 5.5% 31/7/2047 | 730,734 | 0.08 | EUR 100,000 | Conti-Gummi Finance BV 2.125% 27/11/2023 | 105,468 | 0.01 |
| USD 376,000 | Mexico Government International Bond 2.659% 24/5/2031 | 298,829 | 0.03 | EUR 200,000 | Cooperatieve Rabobank UA FRN 29/12/2025 (Perpetual) | 217,986 | 0.02 |
| USD 434,000 | Mexico Government International Bond 3.771% 24/5/2061 | 317,906 | 0.03 | USD 2,500,000 | Cooperatieve Rabobank UA '144A' FRN 24/2/2027 | 2,044,184 | 0.22 |
| USD 503,000 | Mexico Government International Bond 4.35% 15/1/2047 | 416,750 | 0.05 | EUR 1,000,000 | de Volksbank NV FRN 22/10/2030 | 1,049,860 | 0.11 |
| USD 451,000 | Mexico Government International Bond 4.5% 22/4/2029 | 419,532 | 0.05 | EUR 700,000 | Digital Dutch Finco BV 0.625% 15/7/2025 | 712,394 | 0.08 |
| USD 300,000 | Mexico Government International Bond 6.05% 11/1/2040 | 303,429 | 0.03 | EUR 310,000 | Digital Dutch Finco BV 1% 15/1/2032 | 305,193 | 0.03 |
| USD 100,000 | Mexico Government International Bond 6.75% 27/9/2034 | 108,464 | 0.01 | EUR 500,000 | Digital Dutch Finco BV 1.5% 15/3/2030 | 525,670 | 0.06 |
| USD 239,000 | Trust Fibrá Uno '144A' 6.39% 15/1/2050 | 224,573 | 0.02 | EUR 290,000 | Dutch Property Finance 2020-2 BV (Restricted) FRN 28/1/2058 | 294,132 | 0.03 |
| USD 505,000 | Trust Fibrá Uno '144A' 6.95% 30/1/2044 | 499,251 | 0.05 | EUR 740,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 740,000 | 0.08 |
| USD 200,000 | Trust Fibrá Uno 6.95% 30/1/2044 | 197,723 | 0.02 | EUR 100,000 | ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual) | 107,440 | 0.01 |
| | | 8,225,887 | 0.87 | GBP 1,150,000 | Enel Finance International NV 1% 20/10/2027 | 1,298,151 | 0.14 |
| | Morocco | | | USD 400,000 | Equate Petrochemical BV 4.25% 3/11/2026 | 360,026 | 0.04 |
| USD 200,000 | Morocco Government International Bond '144A' 3% 15/12/2032 | 160,241 | 0.02 | EUR 250,000 | Euro-Galaxy VII CLO DAC FRN 25/4/2032 | 250,757 | 0.03 |
| | Netherlands | | | USD 300,000 | Greenko Dutch BV 5.25% 24/7/2024 | 256,486 | 0.03 |
| EUR 200,000 | Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual) | 204,540 | 0.02 | EUR 100,000 | Iberdrola International BV FRN 12/11/2024 (Perpetual) | 108,875 | 0.01 |
| USD 941,689 | Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059 | 778,766 | 0.08 | EUR 100,000 | Iberdrola International BV FRN 28/1/2026 (Perpetual) | 101,994 | 0.01 |
| EUR 1,000,000 | ALME Loan Funding V BV FRN 15/7/2031 | 1,002,527 | 0.11 | EUR 500,000 | Iberdrola International BV FRN 9/11/2026 (Perpetual) | 500,052 | 0.05 |
| EUR 1,500,000 | Ares European CLO VIII DAC FRN 17/4/2032 | 1,497,410 | 0.16 | EUR 600,000 | Iberdrola International BV FRN 28/1/2029 (Perpetual) | 615,357 | 0.07 |
| EUR 300,000 | Ares European CLO X BV FRN 15/10/2031 | 300,620 | 0.03 | USD 200,000 | ING Groep NV FRN 16/4/2024 (Perpetual) | 181,555 | 0.02 |
| EUR 100,000 | Ares European CLO XI BV FRN 15/4/2032 | 99,893 | 0.01 | USD 5,725,000 | ING Groep NV '144A' FRN 1/7/2026 | 4,734,538 | 0.50 |
| EUR 500,000 | Ares European CLO XII BV FRN 20/4/2032 | 500,960 | 0.05 | EUR 100,000 | Intertrust Group BV 3.375% 15/11/2025 | 103,008 | 0.01 |
| EUR 300,000 | Ares European CLO XII BV (Restricted) FRN 20/4/2032 | 301,120 | 0.03 | EUR 300,000 | IPD 3 BV 5.5% 1/12/2025 | 310,368 | 0.03 |
| EUR 500,000 | Ashland Services BV 2% 30/1/2028 | 502,934 | 0.05 | EUR 200,000 | Koninklijke KPN NV FRN 8/11/2024 (Perpetual) | 199,469 | 0.02 |
| EUR 600,000 | ATF Netherlands BV FRN 20/1/2023 (Perpetual) | 622,782 | 0.07 | EUR 100,000 | LKQ European Holdings BV 3.625% 1/4/2026 | 102,428 | 0.01 |
| EUR 300,000 | Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025 | 306,825 | 0.03 | USD 345,000 | MDGH - GMTN BV '144A' 2.5% 7/11/2024 | 299,895 | 0.03 |
| USD 200,000 | Bharti Airtel International Netherlands BV 5.35% 20/5/2024 | 183,519 | 0.02 | USD 250,000 | MDGH - GMTN BV 2.875% 7/11/2029 | 217,444 | 0.02 |
| USD 600,000 | Braskem Netherlands Finance BV '144A' FRN 23/1/2081 | 561,152 | 0.06 | USD 200,000 | MDGH - GMTN BV '144A' 2.875% 7/11/2029 | 173,955 | 0.02 |
| USD 200,000 | Braskem Netherlands Finance BV FRN 23/1/2081 | 187,051 | 0.02 | USD 200,000 | MDGH - GMTN BV 3.95% 21/5/2050 | 177,152 | 0.02 |
| | | | | EUR 328,000 | OCI NV 3.625% 15/10/2025* | 343,013 | 0.04 |
| | | | | EUR 200,000 | OI European Group BV 2.875% 15/2/2025 | 202,798 | 0.02 |
| | | | | EUR 100,000 | Phoenix PIB Dutch Finance BV 2.375% 5/8/2025 | 103,259 | 0.01 |
| | | | | EUR 300,000 | PPF Telecom Group BV 3.25% 29/9/2027 | 321,607 | 0.04 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| EUR 100,000 | Q-Park Holding I BV 1.5% 1/3/2025 | 96,167 | 0.01 | USD 415,000 | ENA Master Trust '144A' 4% 19/5/2048 | 365,503 | 0.04 |
| EUR 300,000 | Q-Park Holding I BV 2% 1/3/2027 | 285,609 | 0.03 | USD 200,000 | Panama Government International Bond 4.5% 16/4/2050 | 184,138 | 0.02 |
| EUR 100,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 106,460 | 0.01 | USD 140,000 | Panama Government International Bond 6.7% 26/1/2036 | 156,090 | 0.01 |
| EUR 1,140,000 | Stellantis NV 3.375% 7/7/2023 | 1,218,489 | 0.13 | | | 1,221,206 | 0.13 |
| EUR 662,125 | Stichting AK Rabobank Certificaten 6.5% 29/12/2049 (Perpetual) | 845,037 | 0.09 | | Paraguay | | |
| EUR 200,000 | Telefonica Europe BV FRN 31/3/2024 (Perpetual) | 224,250 | 0.03 | USD 200,000 | Paraguay Government International Bond 4.95% 28/4/2031 | 187,257 | 0.02 |
| EUR 800,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 866,000 | 0.09 | | Peru | | |
| EUR 1,200,000 | Telefonica Europe BV FRN 22/6/2026 (Perpetual) | 1,284,000 | 0.14 | USD 483,000 | Banco de Credito del Peru '144A' FRN 1/7/2030 | 408,895 | 0.04 |
| EUR 1,210,000 | TenneT Holding BV FRN 22/7/2025 (Perpetual) | 1,256,682 | 0.13 | USD 200,000 | Banco de Credito del Peru FRN 1/7/2030 | 169,315 | 0.02 |
| EUR 200,000 | TenneT Holding BV 1.5% 3/6/2039 | 222,861 | 0.03 | USD 200,000 | Consorcio Transmantaro SA 4.7% 16/4/2034 | 192,877 | 0.02 |
| EUR 600,000 | Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025 | 629,625 | 0.07 | USD 200,000 | Orazul Energy Egenor SCA '144A' 5.625% 28/4/2027 | 173,697 | 0.02 |
| EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025 | 109,391 | 0.01 | USD 66,000 | Peruvian Government International Bond 2.392% 23/1/2026 | 56,759 | 0.01 |
| EUR 400,000 | Trivium Packaging Finance BV 3.75% 15/8/2026 | 412,052 | 0.05 | USD 350,000 | Peruvian Government International Bond 4.125% 25/8/2027 | 327,564 | 0.03 |
| EUR 100,000 | United Group BV 3.625% 15/2/2028 | 97,200 | 0.01 | USD 136,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 153,524 | 0.02 |
| EUR 300,000 | United Group BV 4% 15/11/2027 | 297,546 | 0.03 | | | 1,482,631 | 0.16 |
| EUR 200,000 | United Group BV 4.875% 1/7/2024 | 204,602 | 0.02 | | Philippines | | |
| EUR 200,000 | UPC Holding BV 3.875% 15/6/2029 | 205,234 | 0.02 | USD 200,000 | Globe Telecom Inc 2.5% 23/7/2030 | 159,828 | 0.01 |
| USD 585,000 | VEON Holdings BV '144A' 3.375% 25/11/2027 | 493,210 | 0.05 | USD 600,000 | Globe Telecom Inc 3% 23/7/2035 | 463,940 | 0.05 |
| USD 200,000 | VEON Holdings BV 4% 9/4/2025 | 175,312 | 0.02 | USD 50,000 | Philippine Government International Bond 9.5% 2/2/2030 | 65,749 | 0.01 |
| EUR 200,000 | ZF Europe Finance BV 2.5% 23/10/2027 | 202,041 | 0.02 | | | 689,517 | 0.07 |
| EUR 100,000 | Ziggo Bond Co BV 3.375% 28/2/2030 | 100,521 | 0.01 | | Portugal | | |
| EUR 480,000 | Ziggo BV 4.25% 15/1/2027 | 503,006 | 0.05 | EUR 263,317 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024 | 262,452 | 0.03 |
| USD 200,000 | Ziggo BV '144A' 4.875% 15/1/2030 | 173,439 | 0.02 | EUR 225,579 | TAGUS-Sociedade de Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022 | 226,806 | 0.02 |
| USD 668,000 | Ziggo BV '144A' 5.5% 15/1/2027 | 574,794 | 0.06 | | | 489,258 | 0.05 |
| | | 35,266,501 | 3.75 | | Puerto Rico | | |
| | Norway | | | USD 66,000 | Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 4.75% 1/7/2053 | 58,623 | 0.00 |
| EUR 200,000 | Adevinta ASA 2.625% 15/11/2025 | 203,883 | 0.02 | USD 88,000 | Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 5% 1/7/2058 | 79,611 | 0.01 |
| EUR 400,000 | Adevinta ASA 3% 15/11/2027 | 413,802 | 0.05 | | | 138,234 | 0.01 |
| EUR 100,000 | Nassa Topco AS 2.875% 6/4/2024 | 105,781 | 0.01 | | Qatar | | |
| | | 723,466 | 0.08 | USD 300,000 | Qatar Government International Bond '144A' 4% 14/3/2029 | 283,360 | 0.03 |
| | Oman | | | USD 200,000 | Qatar Government International Bond 4.4% 16/4/2050 | 194,372 | 0.02 |
| USD 208,000 | Oman Government International Bond 6.5% 8/3/2047 | 163,085 | 0.02 | | | 477,732 | 0.05 |
| | Panama | | | | | | |
| USD 410,000 | Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025 | 345,722 | 0.04 | | | | |
| USD 200,000 | Banistmo SA 3.65% 19/9/2022 | 169,753 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------------------|---|--------------------|-----------------|------------------|---|--------------------|-----------------|
| Romania | | | | Spain | | | |
| EUR 187,000 | Romanian Government International Bond 2% 28/1/2032 | 188,520 | 0.02 | EUR 200,000 | Amadeus IT Group SA 1.875% 24/9/2028 | 211,350 | 0.02 |
| EUR 988,000 | Romanian Government International Bond 3.624% 26/5/2030 | 1,151,020 | 0.12 | EUR 500,000 | Amadeus IT Group SA 2.875% 20/5/2027 | 560,910 | 0.06 |
| USD 32,000 | Romanian Government International Bond 4% 14/2/2051 | 25,725 | 0.00 | EUR 200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) | 223,004 | 0.02 |
| USD 234,000 | Romanian Government International Bond 6.125% 22/1/2044 | 253,461 | 0.03 | USD 200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual) | 175,296 | 0.02 |
| | | 1,618,726 | 0.17 | EUR 400,000 | Banco de Sabadell SA FRN 11/3/2027 | 409,558 | 0.04 |
| Russian Federation | | | | EUR 100,000 | Banco de Sabadell SA FRN 17/1/2030 | 97,825 | 0.01 |
| RUB 24,700,000 | Russian Federal Bond - OFZ 6% 6/10/2027 | 266,934 | 0.03 | EUR 200,000 | Banco de Sabadell SA 1.125% 27/3/2025 | 199,844 | 0.02 |
| RUB 9,643,000 | Russian Federal Bond - OFZ 7.05% 19/1/2028 | 110,042 | 0.01 | EUR 200,000 | Banco Santander SA FRN 14/1/2026 (Perpetual) | 200,696 | 0.02 |
| RUB 235,170,000 | Russian Federal Bond - OFZ 7.75% 16/9/2026 | 2,773,015 | 0.30 | EUR 500,000 | Banco Santander SA 1.125% 23/6/2027 | 519,987 | 0.06 |
| RUB 157,647,000 | Russian Federal Bond - OFZ 8.15% 3/2/2027 | 1,894,842 | 0.20 | EUR 400,000 | Bankia SA FRN 19/9/2023 (Perpetual) | 426,580 | 0.05 |
| RUB 68,712,000 | Russian Federal Bond - OFZ 8.5% 17/9/2031 | 858,166 | 0.09 | EUR 100,000 | Bilbao CLO II DAC FRN 20/5/2032 | 99,927 | 0.01 |
| USD 200,000 | Russian Foreign Bond - Eurobond 4.25% 23/6/2027 | 186,844 | 0.02 | EUR 300,000 | CaixaBank SA FRN 10/7/2026 | 305,664 | 0.03 |
| USD 200,000 | Russian Foreign Bond - Eurobond 4.375% 21/3/2029 | 186,927 | 0.02 | EUR 400,000 | CaixaBank SA 0.375% 18/11/2026 | 398,352 | 0.04 |
| | | 6,276,770 | 0.67 | EUR 900,000 | Cellnex Telecom SA 0.75% 20/11/2031 | 856,035 | 0.09 |
| Saudi Arabia | | | | EUR 100,000 | Cellnex Telecom SA 1.5% 16/1/2026 | 153,925 | 0.02 |
| USD 200,000 | Arab National Bank FRN 28/10/2030 | 170,346 | 0.02 | EUR 100,000 | Cellnex Telecom SA 1.75% 23/10/2030 | 98,386 | 0.01 |
| USD 2,645,000 | Saudi Government International Bond '144A' 2.25% 2/2/2033 | 2,096,001 | 0.22 | EUR 189,742 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 192,350 | 0.02 |
| USD 200,000 | Saudi Government International Bond '144A' 4.375% 16/4/2029 | 191,227 | 0.02 | EUR 284,613 | FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033 | 283,843 | 0.03 |
| USD 200,000 | Saudi Government International Bond 4.5% 17/4/2030 | 193,521 | 0.02 | EUR 1,000,000 | Iberdrola Finanzas SA 0.875% 16/6/2025 | 1,035,290 | 0.11 |
| | | 2,651,095 | 0.28 | EUR 100,000 | International Consolidated Airlines Group SA 0.5% 4/7/2023 | 93,937 | 0.01 |
| Singapore | | | | EUR 900,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 942,624 | 0.10 |
| USD 350,000 | BOC Aviation Ltd 3% 11/9/2029 | 291,745 | 0.03 | EUR 5,498,000 | Spain Government Bond '144A' 0.5% 30/4/2030 | 5,604,331 | 0.60 |
| USD 375,000 | Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027 | 314,758 | 0.03 | EUR 794,000 | Spain Government Bond '144A' 1.25% 31/10/2030 | 861,986 | 0.09 |
| SGD 250,000 | Singapore Airlines Ltd 1.625% 3/12/2025 | 180,622 | 0.02 | EUR 207,000 | Spain Government Bond '144A' 1.45% 31/10/2071 | 193,216 | 0.02 |
| | | 787,125 | 0.08 | EUR 100,000 | Tendam Brands SAU FRN 15/9/2024 | 94,015 | 0.01 |
| South Africa | | | | EUR 100,000 | Tendam Brands SAU 5% 15/9/2024 | 93,510 | 0.01 |
| USD 100,000 | Republic of South Africa Government International Bond 5.875% 30/5/2022 | 86,978 | 0.01 | | | 14,332,441 | 1.52 |
| South Korea | | | | Sri Lanka | | | |
| USD 230,000 | Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual) | 193,052 | 0.02 | USD 200,000 | Sri Lanka Government International Bond 7.55% 28/3/2030 | 95,794 | 0.01 |
| USD 200,000 | Hyundai Capital Services Inc 1.25% 8/2/2026 | 162,250 | 0.01 | Sweden | | | |
| USD 210,000 | KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual) | 175,832 | 0.02 | EUR 375,000 | Fastighets AB Balder 2.873% 2/6/2081 | 371,141 | 0.04 |
| USD 340,000 | Kookmin Bank FRN 2/7/2024 (Perpetual) | 297,827 | 0.03 | EUR 600,000 | Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) | 617,220 | 0.07 |
| USD 200,000 | Kookmin Bank 2.5% 4/11/2030 | 164,961 | 0.02 | EUR 400,000 | Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) | 391,680 | 0.04 |
| USD 200,000 | Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual) | 171,223 | 0.02 | EUR 200,000 | Intrum AB 3.5% 15/7/2026 | 202,076 | 0.02 |
| | | 1,165,145 | 0.12 | EUR 707,000 | Intrum AB 4.875% 15/8/2025 | 736,224 | 0.08 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 200,000 | Skandinaviska Enskilda Banken AB FRN 13/5/2025 (Perpetual) | 176,606 | 0.02 | USD 2,126,000 | Ukraine Government International Bond 7.253% 15/3/2033 | 1,788,034 | 0.19 |
| USD 200,000 | Svenska Handelsbanken AB FRN 1/3/2027 (Perpetual) | 172,482 | 0.02 | USD 606,000 | Ukraine Government International Bond 7.375% 25/9/2032 | 515,446 | 0.05 |
| EUR 600,000 | Svenska Handelsbanken AB 0.01% 2/12/2027 | 589,842 | 0.06 | USD 200,000 | Ukraine Government International Bond 7.75% 1/9/2024 | 179,034 | 0.02 |
| SEK 3,050,000 | Sweden Government International Bond 0.125% 9/9/2030 | 296,014 | 0.03 | USD 300,000 | Ukraine Government International Bond 7.75% 1/9/2025 | 269,563 | 0.03 |
| SEK 27,000,000 | Sweden Government International Bond 0.125% 9/9/2030 | 2,605,242 | 0.28 | USD 2,700,000 | Ukraine Government International Bond 9.75% 1/11/2028 | 2,642,812 | 0.28 |
| EUR 100,000 | Verisure Holding AB FRN 15/4/2025 | 102,267 | 0.01 | | | 5,563,095 | 0.59 |
| EUR 100,000 | Verisure Holding AB 3.25% 15/2/2027 | 101,405 | 0.01 | | United Arab Emirates | | |
| EUR 200,000 | Verisure Holding AB 3.5% 15/5/2023 | 203,974 | 0.02 | USD 200,000 | DP World Plc 6.85% 2/7/2037 | 216,619 | 0.03 |
| EUR 100,000 | Verisure Holding AB 3.875% 15/7/2026 | 103,121 | 0.01 | USD 770,000 | Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual) | 679,652 | 0.07 |
| EUR 100,000 | Verisure Midholding AB 5.25% 15/2/2029 | 103,572 | 0.01 | USD 650,000 | Emirates NBD Bank PJSC FRN 9/4/2026 (Perpetual) | 586,936 | 0.06 |
| | | 6,772,866 | 0.72 | USD 830,000 | NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual) | 680,832 | 0.07 |
| | | | | | | 2,164,039 | 0.23 |
| | Switzerland | | | | United Kingdom | | |
| CHF 200,000 | Cembra Money Bank AG 9/7/2026 (Zero Coupon) | 181,703 | 0.02 | USD 200,000 | Antofagasta Plc '144A' 2.375% 14/10/2030 | 164,365 | 0.02 |
| USD 400,000 | Credit Suisse Group AG FRN 18/12/2024 (Perpetual) | 365,533 | 0.04 | GBP 700,000 | Arrow Global Finance Plc 5.125% 15/9/2024 | 814,839 | 0.09 |
| USD 200,000 | Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) | 182,766 | 0.02 | GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 115,506 | 0.01 |
| USD 200,000 | Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual) | 187,042 | 0.02 | GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 115,086 | 0.01 |
| USD 215,000 | Credit Suisse Group AG '144A' FRN 3/9/2030 (Perpetual) | 173,589 | 0.02 | GBP 1,694,000 | Azure Finance No 2 Plc FRN 20/7/2030 | 1,984,324 | 0.21 |
| EUR 390,000 | Credit Suisse Group AG 0.625% 18/1/2033 | 376,034 | 0.04 | USD 200,000 | Barclays Plc FRN 15/6/2024 (Perpetual) | 186,927 | 0.02 |
| USD 418,000 | UBS Group AG '144A' FRN 31/1/2024 (Perpetual) | 380,572 | 0.04 | GBP 400,000 | Barclays Plc FRN 15/6/2025 (Perpetual) | 512,932 | 0.05 |
| USD 400,000 | UBS Group AG FRN 19/2/2025 (Perpetual) | 380,917 | 0.04 | USD 200,000 | Barclays Plc FRN 15/12/2025 (Perpetual) | 180,642 | 0.02 |
| USD 510,000 | UBS Group AG '144A' FRN 10/2/2031 (Perpetual) | 417,028 | 0.04 | USD 1,415,000 | Barclays Plc FRN 24/6/2031 | 1,171,419 | 0.12 |
| EUR 450,000 | UBS Group AG 0.625% 24/2/2033 | 441,331 | 0.05 | GBP 209,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 243,916 | 0.03 |
| | | 3,086,515 | 0.33 | EUR 200,000 | BP Capital Markets Plc FRN 22/3/2026 (Perpetual) | 211,265 | 0.02 |
| | Thailand | | | EUR 1,020,000 | BP Capital Markets Plc FRN 22/3/2029 (Perpetual) | 1,092,288 | 0.12 |
| USD 200,000 | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 174,960 | 0.02 | EUR 410,000 | British Telecommunications Plc FRN 18/8/2080 | 404,750 | 0.04 |
| USD 370,000 | Bangkok Bank PCL/Hong Kong FRN 25/9/2034 | 315,808 | 0.03 | GBP 202,000 | Canary Wharf Finance II Plc FRN 22/10/2037 | 190,993 | 0.02 |
| USD 310,000 | Kasikornbank PCL/Hong Kong FRN 2/10/2031 | 265,435 | 0.03 | EUR 100,000 | Chanel Ceres Plc 0.5% 31/7/2026 | 100,854 | 0.01 |
| | | 756,203 | 0.08 | EUR 181,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 179,854 | 0.02 |
| | Turkey | | | EUR 221,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 223,059 | 0.02 |
| USD 282,000 | Turkey Government International Bond 5.125% 17/2/2028 | 231,610 | 0.02 | EUR 100,000 | CVC Cordatus Loan Fund XV DAC FRN 26/8/2032 | 97,666 | 0.01 |
| USD 62,393 | Turkish Airlines 2015-1 Class A Pass Through Trust '144A' 4.2% 15/3/2027 | 44,174 | 0.01 | GBP 75,691 | Dignity Finance Plc 3.546% 31/12/2034 | 90,706 | 0.01 |
| | | 275,784 | 0.03 | EUR 100,000 | EC Finance Plc 2.375% 15/11/2022 | 96,465 | 0.01 |
| | Ukraine | | | EUR 137,000 | eG Global Finance Plc 3.625% 7/2/2024 | 133,933 | 0.01 |
| USD 200,000 | Ukraine Government International Bond '144A' 7.253% 15/3/2033 | 168,206 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 200,000 | eG Global Finance Plc 4.375% 7/2/2025 | 199,838 | 0.02 | GBP 100,000 | Motor 2016-1 Plc 3.75% 25/11/2025 | 115,523 | 0.01 |
| EUR 500,000 | eG Global Finance Plc 6.25% 30/10/2025 | 514,712 | 0.05 | GBP 100,000 | National Express Group Plc FRN 26/12/2025 (Perpetual) | 118,512 | 0.01 |
| EUR 100,000 | FCE Bank Plc 1.615% 11/5/2023 | 101,657 | 0.01 | USD 90,000 | National Westminster Bank Plc FRN 28/5/2021 (Perpetual) | 72,090 | 0.01 |
| GBP 275,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 306,090 | 0.03 | USD 1,961,000 | Natwest Group Plc FRN 22/5/2024 | 1,674,240 | 0.18 |
| GBP 214,960 | Finsbury Square 2020-1 Plc FRN 16/3/2070 | 245,770 | 0.03 | GBP 535,000 | Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 616,039 | 0.07 |
| USD 892,000 | Fresnillo Plc '144A' 4.25% 2/10/2050 | 741,936 | 0.08 | EUR 171,636 | Newgate Funding Plc 'Series 2006-1 BB' FRN 11/12/2050 | 159,609 | 0.02 |
| GBP 99,977 | Gemgarto 2018-1 Plc FRN 16/9/2065 | 113,464 | 0.01 | EUR 46,789 | Paragon Mortgages No 13 Plc FRN 15/1/2039 | 45,831 | 0.01 |
| GBP 218,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 250,937 | 0.03 | EUR 129,000 | Paragon Mortgages No 14 Plc FRN 15/9/2039 | 112,354 | 0.01 |
| GBP 411,601 | Greene King Finance Plc FRN 15/12/2033 | 461,189 | 0.05 | GBP 230,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 263,649 | 0.03 |
| GBP 150,024 | Greene King Finance Plc 3.593% 15/3/2035 | 176,040 | 0.02 | GBP 190,000 | PCL Funding IV Plc FRN 15/9/2024 | 219,253 | 0.02 |
| GBP 200,000 | Heathrow Finance Plc 4.375% 1/3/2027 | 232,334 | 0.03 | EUR 525,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 526,312 | 0.06 |
| GBP 200,000 | Heathrow Finance Plc 4.625% 1/9/2029 | 231,357 | 0.02 | EUR 610,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 613,050 | 0.07 |
| GBP 100,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 116,402 | 0.01 | GBP 200,000 | Pinewood Finance Co Ltd 3.25% 30/9/2025 | 235,109 | 0.03 |
| GBP 200,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 231,348 | 0.02 | GBP 100,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 115,162 | 0.01 |
| USD 150,000 | HSBC Bank Plc FRN 30/6/2021 (Perpetual) | 110,158 | 0.01 | GBP 400,000 | Premier Foods Finance Plc 6.25% 15/10/2023 | 472,773 | 0.05 |
| USD 200,000 | HSBC Holdings Plc FRN 22/5/2027 (Perpetual) | 180,874 | 0.02 | GBP 300,000 | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 345,801 | 0.04 |
| USD 258,000 | HSBC Holdings Plc FRN 17/12/2030 (Perpetual) | 213,082 | 0.02 | GBP 505,000 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 587,992 | 0.06 |
| GBP 200,000 | Hurricane Finance Plc 8% 15/10/2025 | 248,845 | 0.03 | GBP 518,000 | Ripon Mortgages Plc FRN 20/8/2056 | 590,501 | 0.06 |
| GBP 100,000 | Iceland Bondco Plc 4.375% 15/5/2028 | 112,699 | 0.01 | GBP 380,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 436,867 | 0.05 |
| GBP 300,000 | Iceland Bondco Plc 4.625% 15/3/2025 | 346,606 | 0.04 | GBP 200,000 | Santander UK Group Holdings Plc FRN 24/6/2022 (Perpetual) | 239,702 | 0.03 |
| EUR 570,000 | Informa Plc 2.125% 6/10/2025 | 600,409 | 0.06 | GBP 135,844 | Scorpio European Loan Conduit No. 34 DAC '144A' FRN 17/5/2029 | 153,501 | 0.02 |
| GBP 200,000 | InterContinental Hotels Group Plc 3.375% 8/10/2028 | 242,733 | 0.03 | GBP 22,000 | Spirit Issuer Plc FRN 28/12/2028 | 25,245 | 0.00 |
| GBP 100,000 | Iron Mountain UK Plc 3.875% 15/11/2025 | 117,407 | 0.01 | EUR 1,270,000 | SSE Plc 0.875% 6/9/2025 | 1,313,410 | 0.14 |
| GBP 100,000 | J Sainsbury Plc FRN 30/7/2021 (Perpetual) | 117,902 | 0.01 | USD 200,000 | Standard Chartered Plc FRN 26/7/2025 (Perpetual) | 180,872 | 0.02 |
| USD 200,000 | Jaguar Land Rover Automotive Plc '144A' 4.5% 1/10/2027 | 158,442 | 0.02 | GBP 800,000 | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025 | 962,418 | 0.10 |
| USD 200,000 | Jaguar Land Rover Automotive Plc '144A' 5.875% 15/1/2028 | 168,284 | 0.02 | EUR 238,000 | Synlab Bondco Plc FRN 1/7/2025 | 241,884 | 0.03 |
| GBP 200,000 | Jerrold Finco Plc 5.25% 15/1/2027 | 233,838 | 0.03 | EUR 200,000 | Synthomer Plc 3.875% 1/7/2025 | 208,007 | 0.02 |
| GBP 355,000 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 415,096 | 0.04 | GBP 183,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 210,386 | 0.02 |
| GBP 200,000 | Legal & General Group Plc FRN 24/3/2031 (Perpetual) | 248,823 | 0.03 | GBP 224,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 257,522 | 0.03 |
| USD 24,000 | Lloyds Banking Group Plc '144A' FRN 21/5/2037 (Perpetual) | 25,723 | 0.00 | GBP 334,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 388,184 | 0.04 |
| USD 4,000 | Lloyds Banking Group Plc FRN 21/5/2037 (Perpetual) | 4,287 | 0.00 | GBP 120,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 140,099 | 0.02 |
| GBP 300,000 | Marks & Spencer Plc 4.5% 10/7/2027 | 362,867 | 0.04 | GBP 115,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 133,864 | 0.01 |
| GBP 200,000 | Marks & Spencer Plc 6% 12/6/2025 | 258,031 | 0.03 | GBP 100,000 | Turbo Finance 8 Plc FRN 20/2/2026 | 113,998 | 0.01 |
| GBP 72,000 | Mitchells & Butlers Finance Plc FRN 15/6/2036 | 66,427 | 0.01 | GBP 755,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 876,089 | 0.09 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| GBP 200,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 235,460 | 0.03 | USD 2,650,438 | ACE Securities Corp Home Equity Loan Trust Series 2007-HE4 'Series 2007-HE4 A2C' FRN 25/5/2037 | 576,477 | 0.06 |
| GBP 265,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 308,975 | 0.03 | USD 109,945 | Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN 15/7/2026 | 90,722 | 0.01 |
| GBP 92,322 | Unique Pub Finance Co Plc/ The 5.659% 30/6/2027 | 111,435 | 0.01 | USD 250,000 | Adams Mill CLO Ltd 'Series 2014-1A C1R' '144A' FRN 15/7/2026 | 206,312 | 0.02 |
| GBP 100,000 | Unique Pub Finance Co Plc/ The 7.395% 28/3/2024 | 118,987 | 0.01 | USD 62,000 | ADT Security Corp/The '144A' 4.875% 15/7/2032 | 54,800 | 0.01 |
| GBP 100,000 | Very Group Funding Plc/The 7.75% 15/11/2022 | 117,252 | 0.01 | USD 491,000 | Advanced Micro Devices Inc 7.5% 15/8/2022 | 442,755 | 0.05 |
| EUR 600,000 | Virgin Media Finance Plc 3.75% 15/7/2030 | 610,150 | 0.07 | USD 250,000 | AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033 | 208,143 | 0.02 |
| USD 200,000 | Virgin Media Finance Plc '144A' 5% 15/7/2030 | 168,696 | 0.02 | USD 350,000 | AGL CLO 7 Ltd 'Series 2020-7A D' '144A' FRN 15/7/2031 | 291,972 | 0.03 |
| GBP 300,000 | Virgin Media Secured Finance Plc 4.25% 15/1/2030 | 352,545 | 0.04 | USD 250,000 | AGL CLO 7 Ltd 'Series 2020-7A E' '144A' FRN 15/7/2031 | 208,638 | 0.02 |
| USD 200,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029 | 176,982 | 0.02 | USD 550,000 | AGL CLO 9 Ltd 'Series 2020-9A D' '144A' FRN 20/1/2034 | 463,308 | 0.05 |
| EUR 500,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 505,755 | 0.05 | USD 300,000 | AGL Core CLO 5 Ltd 'Series 2020-5A B' '144A' FRN 20/7/2030 | 250,057 | 0.03 |
| GBP 100,000 | Vmed O2 UK Financing I Plc 4% 31/1/2029 | 116,375 | 0.01 | USD 250,000 | AGL Core CLO 5 Ltd 'Series 2020-5A D' '144A' FRN 20/7/2030 | 208,862 | 0.02 |
| USD 200,000 | Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031 | 164,778 | 0.02 | USD 500,000 | AGL Core CLO 5 Ltd 'Series 2020-5A E' '144A' FRN 20/7/2030 | 415,818 | 0.04 |
| EUR 200,000 | Vodafone Group Plc FRN 3/10/2078 | 226,250 | 0.02 | USD 227,000 | AHS Hospital Corp 2.78% 1/7/2051 | 173,714 | 0.02 |
| USD 600,000 | Vodafone Group Plc FRN 3/10/2078 | 547,691 | 0.06 | USD 250,000 | AIMCO CLO Series 2017-A 'Series 2017-AA A' '144A' FRN 20/7/2029 | 206,899 | 0.02 |
| EUR 300,000 | Vodafone Group Plc FRN 3/1/2079 | 311,559 | 0.03 | USD 372,000 | Air Lease Corp 2.875% 15/1/2026 | 318,241 | 0.03 |
| USD 128,000 | Vodafone Group Plc FRN 4/4/2079 | 127,080 | 0.01 | USD 386,100 | Ajax Mortgage Loan Trust 2018-B 'Series 2018-B B' '144A' 26/2/2057 (Zero Coupon) | 92,790 | 0.01 |
| EUR 300,000 | Vodafone Group Plc FRN 27/8/2080 | 306,720 | 0.03 | USD 124,525 | Ajax Mortgage Loan Trust 2018-D 'Series 2018-D A' '144A' FRN 25/8/2058 | 103,162 | 0.01 |
| EUR 125,000 | Vodafone Group Plc FRN 27/8/2080 | 127,819 | 0.01 | USD 1,161,023 | Ajax Mortgage Loan Trust 2018-F 'Series 2018-F A' '144A' FRN 25/11/2058 | 961,674 | 0.10 |
| EUR 700,000 | Vodafone Group Plc 0.9% 24/11/2026 | 730,706 | 0.08 | USD 1,105,958 | Ajax Mortgage Loan Trust 2019-C 'Series 2019-C A' '144A' FRN 25/10/2058 | 922,860 | 0.10 |
| | | 34,598,459 | 3.68 | USD 1,249,730 | Ajax Mortgage Loan Trust 2019-G (Step-up coupon) 'Series 2019-G A' '144A' 3% 25/9/2059 | 1,032,263 | 0.11 |
| | United States | | | USD 968,149 | Ajax Mortgage Loan Trust 2019-H (Step-up coupon) 'Series 2019-H A' '144A' 3% 25/11/2059 | 799,687 | 0.09 |
| USD 300,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035 | 264,630 | 0.03 | USD 2,063,507 | Ajax Mortgage Loan Trust 2020-C (Step-up coupon) 'Series 2020-C A' '144A' 2.25% 27/9/2060 | 1,702,877 | 0.18 |
| USD 500,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035 | 432,457 | 0.05 | USD 2,143,357 | Ajax Mortgage Loan Trust 2020-D (Step-up coupon) 'Series 2020-D A' '144A' 2.25% 25/6/2060 | 1,768,753 | 0.19 |
| USD 126,740 | 225 Liberty Street Trust 2016-225L 'Series 2016-225L E' '144A' FRN 10/2/2036 | 110,210 | 0.01 | USD 243,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026 | 199,060 | 0.02 |
| USD 300,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037 | 240,515 | 0.03 | | | | |
| USD 233,867 | 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P E' '144A' FRN 15/9/2034 | 191,491 | 0.02 | | | | |
| USD 250,000 | 522 Funding CLO 2019-5 Ltd 'Series 2018-3A C' '144A' FRN 20/10/2031 | 203,388 | 0.02 | | | | |
| USD 150,000 | AbbVie Inc 4.25% 21/11/2049 | 139,974 | 0.02 | | | | |
| USD 600,000 | AbbVie Inc 4.45% 14/5/2046 | 567,919 | 0.06 | | | | |
| USD 317,746 | ACE Securities Corp Home Equity Loan Trust Series 2003-OP1 'Series 2003-OP1 A2' FRN 25/12/2033 | 244,186 | 0.03 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 133,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/2/2023 | 112,978 | 0.01 | USD 252,000 | Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030 | 204,978 | 0.02 |
| USD 665,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029 | 531,429 | 0.06 | USD 250,000 | Anchorage Capital CLO 6 Ltd 'Series 2015-6A AR' '144A' FRN 15/7/2030 | 206,445 | 0.02 |
| USD 52,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027 | 44,880 | 0.01 | USD 250,000 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A BR' '144A' FRN 28/7/2028 | 206,592 | 0.02 |
| USD 40,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | 34,286 | 0.00 | USD 267,000 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A CR' '144A' FRN 28/7/2028 | 220,277 | 0.02 |
| USD 8,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75% 15/3/2025 | 6,805 | 0.00 | USD 585,000 | Anheuser-Busch InBev Worldwide Inc 4.9% 23/1/2031 | 586,266 | 0.06 |
| USD 49,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 43,430 | 0.01 | USD 250,000 | Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031 | 205,607 | 0.02 |
| USD 30,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026 | 27,083 | 0.00 | USD 500,000 | Apidos CLO XXXIII 'Series 2020-33A E' '144A' FRN 24/7/2031 | 417,511 | 0.04 |
| USD 498,000 | Alexandria Real Estate Equities Inc 1.875% 1/2/2033 | 382,744 | 0.04 | USD 250,000 | Apidos CLO XXXIV 'Series 2020-34A E' '144A' FRN 20/1/2033 | 209,543 | 0.02 |
| USD 663,000 | Alexandria Real Estate Equities Inc 2% 18/5/2032 | 527,639 | 0.06 | USD 645,000 | Apple Inc 2.4% 20/8/2050 | 465,857 | 0.05 |
| USD 250,000 | ALM VII Ltd 'Series 2012-7A SUB' '144A' FRN 15/10/2116 | 91,292 | 0.01 | USD 150,000 | Apple Inc 2.65% 11/5/2050 | 113,100 | 0.01 |
| USD 1,500,000 | Alphabet Inc 2.05% 15/8/2050 | 1,030,916 | 0.11 | USD 3,000,000 | Apple Inc 3% 20/6/2027 | 2,717,405 | 0.29 |
| USD 1,136,529 | Alternative Loan Trust 2007-OA3 'Series 2007-OA3 1A1' FRN 25/4/2047 | 797,538 | 0.09 | USD 122,000 | Aramark Services Inc 4.75% 1/6/2026 | 102,561 | 0.01 |
| USD 645,000 | Amazon.com Inc 2.5% 3/6/2050 | 479,954 | 0.05 | USD 277,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 235,998 | 0.03 |
| USD 59,000 | AMC Networks Inc 4.75% 1/8/2025 | 49,899 | 0.01 | USD 147,422 | Arbor Realty Collateralized Loan Obligation 2017-FL3 Ltd 'Series 2017-FL3 A' '144A' FRN 15/12/2027 | 121,764 | 0.01 |
| USD 17,000 | AMC Networks Inc 5% 1/4/2024 | 14,216 | 0.00 | USD 278,000 | Ares Capital Corp 2.15% 15/7/2026 | 225,904 | 0.02 |
| USD 112,000 | American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028 | 93,733 | 0.01 | USD 85,000 | Arizona Health Facilities Authority FRN 1/1/2037 | 67,080 | 0.01 |
| USD 46,000 | American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026 | 39,209 | 0.00 | USD 388,000 | Arrow Bidco LLC '144A' 9.5% 15/3/2024 | 289,229 | 0.03 |
| USD 232,259 | American Homes 4 Rent 2015-SFR1 'Series 2015-SFR1 XS' '144A' FRN 17/4/2052 | 2 | 0.00 | USD 1,000,000 | Ascension Health 3.106% 15/11/2039 | 873,917 | 0.09 |
| USD 60,000 | American Municipal Power Inc 7.834% 15/2/2041 | 75,939 | 0.01 | USD 41,000 | Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035 | 32,519 | 0.00 |
| USD 631,000 | American Tower Corp 1.875% 15/10/2030 | 495,170 | 0.05 | USD 173,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028 | 153,058 | 0.02 |
| USD 675,000 | American Tower Corp 3.1% 15/6/2050 | 511,093 | 0.05 | USD 38,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.75% 1/8/2025 | 32,558 | 0.00 |
| USD 1,655,000 | American Tower Corp 3.375% 15/10/2026 | 1,487,509 | 0.16 | USD 252,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 9.875% 1/4/2027 | 235,644 | 0.03 |
| USD 252,000 | American University/The 3.672% 1/4/2049 | 228,922 | 0.02 | USD 1,730,000 | AT&T Inc 2.75% 1/6/2031 | 1,442,663 | 0.15 |
| USD 76,000 | AMN Healthcare Inc '144A' 4.625% 1/10/2027 | 65,241 | 0.01 | USD 202,028 | Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036 | 152,589 | 0.02 |
| USD 250,000 | Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA A' '144A' FRN 28/1/2031 | 206,562 | 0.02 | USD 237,362 | Atrium XII '144A' FRN 22/4/2027 | 195,756 | 0.02 |
| USD 500,000 | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031 | 413,067 | 0.04 | USD 30,000 | Avaya Holdings Corp 2.25% 15/6/2023 | 31,736 | 0.00 |
| | | | | USD 183,000 | Avaya Inc '144A' 6.125% 15/9/2028 | 162,188 | 0.02 |
| | | | | USD 6,396 | Avery Point IV CLO Ltd 'Series 2014-1A AR' '144A' FRN 25/4/2026 | 5,275 | 0.00 |
| | | | | USD 250,000 | Avery Point V CLO Ltd 'Series 2014-5A BR' '144A' FRN 17/7/2026 | 205,714 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 144,000 | Aviation Capital Group LLC '144A' 1.95% 30/1/2026 | 116,496 | 0.01 | USD 169,000 | Bausch Health Americas Inc '144A' 8.5% 31/1/2027 | 154,770 | 0.02 |
| USD 700,000 | Azul Investments LLP 5.875% 26/10/2024 | 533,414 | 0.06 | USD 205,000 | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 187,941 | 0.02 |
| USD 400,000 | Azul Investments LLP '144A' 5.875% 26/10/2024 | 304,808 | 0.03 | USD 80,000 | Bay Area Toll Authority 2.425% 1/4/2026 | 69,474 | 0.01 |
| USD 14,000 | B&G Foods Inc 5.25% 15/9/2027 | 12,158 | 0.00 | USD 160,000 | Bay Area Toll Authority 6.918% 1/4/2040 | 192,191 | 0.02 |
| USD 250,000 | Babson CLO Ltd 2015-II 'Series 2015-2A AR' '144A' FRN 20/10/2030 | 206,249 | 0.02 | USD 90,000 | Bay Area Toll Authority 7.043% 1/4/2050 | 124,322 | 0.01 |
| USD 250,000 | Bain Capital Credit CLO 2020-2 Ltd 'Series 2020-2A D' '144A' FRN 21/7/2031 | 208,857 | 0.02 | USD 227,000 | Baylor Scott & White Holdings 2.839% 15/11/2050 | 177,370 | 0.02 |
| USD 375,000 | Bain Capital Credit CLO 2020-2 Ltd 'Series 2020-2A E' '144A' FRN 21/7/2031 | 313,452 | 0.03 | USD 378,565 | Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035 | 297,585 | 0.03 |
| EUR 100,000 | Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032 | 99,911 | 0.01 | USD 393,358 | Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/11/2036 | 308,199 | 0.03 |
| USD 27,000 | Ball Corp 2.875% 15/8/2030 | 21,591 | 0.00 | USD 696,968 | Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036 | 547,914 | 0.06 |
| USD 30,000 | Ball Corp 4.875% 15/3/2026 | 27,665 | 0.00 | USD 349,346 | Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A2' '144A' FRN 25/10/2036 | 275,452 | 0.03 |
| USD 40,000 | Ball Corp 5.25% 1/7/2025 | 37,089 | 0.00 | USD 123,124 | Bayview Commercial Asset Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036 | 97,503 | 0.01 |
| USD 180,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033 | 153,348 | 0.02 | USD 1,590,000 | Bayview Commercial Asset Trust 2007-6 'Series 2007-6A A4A' '144A' FRN 25/12/2037 | 1,281,866 | 0.14 |
| USD 197,264 | BAMLL Commercial Mortgage Securities Trust 2016-ISQ 'Series 2016-ISQ E' '144A' FRN 14/8/2034 | 161,714 | 0.02 | USD 189,388 | Bayview Commercial Asset Trust 2008-2 'Series 2008-2 A4A' '144A' FRN 25/4/2038 | 158,329 | 0.02 |
| USD 175,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032 | 134,043 | 0.01 | USD 178,896 | Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039 | 136,064 | 0.01 |
| USD 100,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH AF' '144A' FRN 15/11/2033 | 80,645 | 0.01 | USD 141,590 | Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN 28/2/2040 | 112,125 | 0.01 |
| USD 157,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH BF' '144A' FRN 15/11/2033 | 122,310 | 0.01 | USD 40,000 | BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038 | 29,003 | 0.00 |
| USD 100,000 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY C' '144A' FRN 15/9/2034 | 82,085 | 0.01 | USD 512,560 | BCAP LLC 2011-RR5-I Trust 'Series 2011-RR5 11A5' '144A' FRN 28/5/2036 | 409,636 | 0.04 |
| USD 122,591 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034 | 99,973 | 0.01 | USD 126,000 | Beacon Roofing Supply Inc '144A' 4.875% 1/11/2025 | 105,168 | 0.01 |
| USD 164,005 | Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UBS10 C' FRN 15/7/2049 | 143,036 | 0.02 | USD 100,000 | Bean Creek CLO Ltd 'Series 2015-1A ER' '144A' FRN 20/4/2031 | 80,760 | 0.01 |
| USD 26,610,000 | Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN 15/2/2050 | 754,135 | 0.08 | USD 2,611,422 | Bear Stearns Asset Backed Securities I Trust 2005-HE8 'Series 2005-HE8 M3' FRN 25/8/2035 | 2,150,612 | 0.23 |
| EUR 100,000 | Banff Merger Sub Inc 8.375% 1/9/2026 | 106,522 | 0.01 | USD 573,847 | Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035 | 462,053 | 0.05 |
| USD 330,000 | BANK 2017-BNK9 'Series 2017-BNK9 A4' 3.538% 15/11/2054 | 303,894 | 0.03 | USD 28,845 | Bear Stearns Commercial Mortgage Securities Trust 2007-TOP26 'Series 2007-T26 AM' FRN 12/1/2045 | 23,774 | 0.00 |
| USD 4,200,000 | Bank of America Corp FRN 19/5/2024 | 3,540,682 | 0.38 | USD 151,000 | Beazer Homes USA Inc 7.25% 15/10/2029 | 139,199 | 0.02 |
| USD 41,000 | Bank of America Corp FRN 5/9/2024 (Perpetual) | 37,075 | 0.00 | EUR 200,000 | Belden Inc 3.875% 15/3/2028 | 208,092 | 0.02 |
| USD 3,000,000 | Bank of America Corp FRN 25/9/2025 | 2,485,837 | 0.26 | EUR 400,000 | Belden Inc 4.125% 15/10/2026 | 412,128 | 0.04 |
| USD 905,000 | Bank of America Corp FRN 19/6/2041 | 704,485 | 0.08 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 423,000 | Benefit Street Partners CLO II Ltd 'Series 2013-IIA A2R' '144A' FRN 15/7/2029 | 350,238 | 0.04 | USD 787,406 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035 | 651,788 | 0.07 |
| USD 275,000 | Benefit Street Partners CLO VI Ltd 'Series 2015-VIA A1R' '144A' FRN 18/10/2029 | 227,057 | 0.02 | USD 27,000 | BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037 | 23,038 | 0.00 |
| USD 250,000 | Benefit Street Partners CLO VI Ltd 'Series 2015-VIA A2R' '144A' FRN 18/10/2029 | 206,918 | 0.02 | USD 104,000 | BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037 | 83,882 | 0.01 |
| USD 250,000 | Benefit Street Partners CLO VII Ltd 'Series 2015-VIIA D' '144A' FRN 18/7/2027 | 204,091 | 0.02 | USD 45,000 | BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN 13/6/2039 | 37,788 | 0.00 |
| USD 36,000 | Berry Global Inc '144A' 4.5% 15/2/2026 | 30,421 | 0.00 | USD 45,000 | California Health Facilities Financing Authority 5% 15/8/2033 | 44,722 | 0.01 |
| USD 200,000 | Berry Global Inc '144A' 4.875% 15/7/2026 | 176,293 | 0.02 | USD 80,000 | California State Public Works Board 8.361% 1/10/2034 | 101,873 | 0.01 |
| USD 50,000 | Berry Global Inc '144A' 5.625% 15/7/2027 | 43,901 | 0.01 | USD 145,000 | California State University 2.975% 1/11/2051 | 117,846 | 0.01 |
| USD 186,910 | BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035 | 154,436 | 0.02 | USD 526,000 | Calpine Corp '144A' 4.5% 15/2/2028 | 449,203 | 0.05 |
| USD 245,096 | BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 22/10/2030 | 202,064 | 0.02 | USD 486,000 | Calpine Corp '144A' 5.125% 15/3/2028 | 407,993 | 0.04 |
| USD 2,811,340 | BNC Mortgage Loan Trust 2007-3 'Series 2007-3 A1' FRN 25/7/2037 | 2,139,561 | 0.23 | USD 228,000 | Calpine Corp '144A' 5.25% 1/6/2026 | 193,903 | 0.02 |
| EUR 800,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 858,480 | 0.09 | USD 70,000 | Canaveral Port Authority 5% 1/6/2045 | 65,893 | 0.01 |
| USD 105,000 | Boxer Parent Co Inc '144A' 7.125% 2/10/2025 | 93,887 | 0.01 | USD 30,000 | Canaveral Port Authority 5% 1/6/2048 | 27,800 | 0.00 |
| USD 435,000 | Brinker International Inc '144A' 5% 1/10/2024 | 374,764 | 0.04 | USD 1,700,000 | Canyon CLO 2020-1 Ltd 'Series 2020-1A D' '144A' FRN 15/7/2028 | 1,407,890 | 0.15 |
| USD 276,571 | British Airways 2020-1 Class A Pass Through Trust '144A' 4.25% 15/11/2032 | 244,120 | 0.03 | USD 43,000 | Capital One Financial Corp FRN 1/6/2021 (Perpetual) | 35,269 | 0.00 |
| USD 92,426 | British Airways 2020-1 Class B Pass Through Trust '144A' 8.375% 15/11/2028 | 87,042 | 0.01 | USD 196,000 | Capitol Investment Merger Sub 2 LLC '144A' 10% 1/8/2024 | 175,714 | 0.02 |
| USD 76,000 | Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSJ Sellco LL '144A' 5.75% 15/5/2026 | 64,536 | 0.01 | USD 62,000 | Carlson Travel Inc '144A' 6.75% 15/12/2025 | 46,798 | 0.01 |
| USD 11,000 | Buckeye Partners LP 4.15% 1/7/2023 | 9,298 | 0.00 | USD 250,000 | Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028 | 206,391 | 0.02 |
| USD 20,000 | Builders FirstSource Inc '144A' 6.75% 1/6/2027 | 17,715 | 0.00 | USD 250,000 | CARLYLE US CLO 2017-4 Ltd 'Series 2017-4A A1' '144A' RN 15/1/2030 | 206,513 | 0.02 |
| USD 128,730 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 A2' '144A' 3.454% 10/3/2033 | 114,709 | 0.01 | USD 439,000 | Carpenter Technology Corp 4.45% 1/3/2023 | 379,192 | 0.04 |
| USD 125,065 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033 | 108,500 | 0.01 | USD 706,874 | Carrington Mortgage Loan Trust Series 2006-NC3 'Series 2006-NC3 A3' FRN 25/8/2036 | 559,826 | 0.06 |
| USD 641,359 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033 | 550,032 | 0.06 | USD 390,000 | Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037 | 310,524 | 0.03 |
| USD 129,096 | BWAY 2015-1740 Mortgage Trust 'Series 2015-1740 E' '144A' FRN 10/1/2035 | 101,216 | 0.01 | EUR 400,000 | Catalent Pharma Solutions Inc 2.375% 1/3/2028 | 404,560 | 0.04 |
| USD 200,000 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037 | 165,561 | 0.02 | USD 250,000 | Cayuga Park CLO Ltd 'Series 2020-1A E' '144A' FRN 17/7/2031 | 208,546 | 0.02 |
| USD 550,000 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA F' '144A' FRN 15/3/2037 | 455,381 | 0.05 | USD 345,000 | CBAM 2017-1 Ltd 'Series 2017-1A A1' '144A' FRN 20/7/2030 | 284,893 | 0.03 |
| USD 210,000 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035 | 173,934 | 0.02 | USD 250,000 | CBAM 2017-2 Ltd 'Series 2017-2A B1' '144A' FRN 17/10/2029 | 207,023 | 0.02 |
| | | | | USD 163,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030 | 139,672 | 0.02 |
| | | | | USD 206,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 178,379 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 235,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028 | 203,363 | 0.02 | USD 114,391 | CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 C' FRN 10/5/2058 | 100,192 | 0.01 |
| USD 323,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027 | 279,185 | 0.03 | USD 249,168 | CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XB' FRN 10/5/2058 | 7,139 | 0.00 |
| USD 149,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029 | 132,463 | 0.01 | USD 100,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN E' '144A' FRN 15/2/2033 | 85,906 | 0.01 |
| USD 150,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.5% 1/5/2026 | 128,194 | 0.01 | USD 2,000,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033 | 1,722,470 | 0.18 |
| USD 53,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026 | 45,185 | 0.01 | USD 1,650,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN B' '144A' 4.69% 15/2/2033 | 1,421,002 | 0.15 |
| USD 25,623 | CD 2006-CD3 Mortgage Trust 'Series 2006-CD3 AM' 5.648% 15/10/2048 | 21,751 | 0.00 | USD 104,626 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC A' '144A' FRN 15/7/2032 | 86,444 | 0.01 |
| USD 500,000 | CD 2017-CD6 Mortgage Trust 'Series 2017-CD6 C' FRN 13/11/2050 | 418,903 | 0.05 | USD 161,544 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032 | 133,530 | 0.01 |
| USD 38,000 | CDK Global Inc 5% 15/10/2024 | 34,629 | 0.00 | USD 1,003,283 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC E' '144A' FRN 15/7/2032 | 828,853 | 0.09 |
| USD 37,000 | Cedar Fair LP 5.25% 15/7/2029 | 30,803 | 0.00 | USD 32,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 27,630 | 0.00 |
| USD 25,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027 | 20,952 | 0.00 | USD 6,000 | Charles River Laboratories International Inc '144A' 5.5% 1/4/2026 | 5,169 | 0.00 |
| USD 161,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 139,453 | 0.02 | USD 537,000 | Charles Schwab Corp/The FRN 1/12/2030 (Perpetual) | 442,428 | 0.05 |
| USD 250,000 | Cedar Funding II CLO Ltd 'Series 2013-1A A1R' '144A' FRN 9/6/2030 | 206,363 | 0.02 | USD 9,000 | Charter Communications Operating LLC / Charter Communications Operating Capital FRN 1/2/2024 | 7,638 | 0.00 |
| USD 259,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028 | 213,964 | 0.02 | USD 793,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 1/4/2031 | 657,107 | 0.07 |
| USD 250,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A DR' '144A' FRN 20/10/2028 | 206,893 | 0.02 | USD 720,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 1/4/2051 | 552,132 | 0.06 |
| USD 436,000 | Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030 | 360,050 | 0.04 | USD 228,000 | Cheniere Energy Inc '144A' 4.625% 15/10/2028 | 196,357 | 0.02 |
| USD 558,000 | Centene Corp 3% 15/10/2030 | 471,238 | 0.05 | USD 747,133 | Cheniere Energy Inc '144A' 4.875% 28/5/2021 | 620,605 | 0.07 |
| USD 461,000 | Centene Corp 3.375% 15/2/2030 | 391,817 | 0.04 | USD 372,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 324,058 | 0.03 |
| USD 766,000 | Centene Corp 4.25% 15/12/2027 | 661,158 | 0.07 | USD 657,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 557,554 | 0.06 |
| USD 559,000 | Centene Corp 4.625% 15/12/2029 | 498,042 | 0.05 | USD 128,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 110,162 | 0.01 |
| USD 35,000 | Centene Corp 4.75% 15/1/2025 | 29,608 | 0.00 | USD 25,000 | Chesapeake Bay Bridge & Tunnel District 5% 1/7/2051 | 23,291 | 0.00 |
| USD 236,000 | Centene Corp '144A' 5.375% 1/6/2026 | 204,172 | 0.02 | USD 250,000 | CIFC Funding 2013-I Ltd 'Series 2013-1A A2R' '144A' FRN 16/7/2030 | 207,079 | 0.02 |
| USD 91,000 | Centene Corp '144A' 5.375% 15/8/2026 | 79,196 | 0.01 | USD 345,000 | CIFC Funding 2013-II Ltd 'Series 2013-2A A1LR' '144A' FRN 18/10/2030 | 284,781 | 0.03 |
| USD 611,000 | Centennial Resource Production LLC '144A' 5.375% 15/1/2026 | 439,448 | 0.05 | USD 250,000 | CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A' FRN 24/4/2030 | 207,231 | 0.02 |
| USD 88,000 | Centennial Resource Production LLC '144A' 6.875% 1/4/2027 | 65,107 | 0.01 | | | | |
| USD 75,000 | Central Puget Sound Regional Transit Authority 5% 1/11/2050 | 72,192 | 0.01 | | | | |
| USD 766,000 | Century Communities Inc 6.75% 1/6/2027 | 677,957 | 0.07 | | | | |
| USD 248,756 | CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 XD' '144A' FRN 10/1/2048 | 15,137 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 582,000 | Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A1A' '144A' FRN 17/10/2030 | 480,504 | 0.05 | USD 68,717 | COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 C' FRN 10/2/2047 | 61,594 | 0.01 |
| USD 250,000 | CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029 | 206,262 | 0.02 | USD 800,000 | COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 B' FRN 10/5/2048 | 716,330 | 0.08 |
| USD 375,000 | CIFC Funding 2019-III Ltd 'Series 2019-3A C' '144A' FRN 16/7/2032 | 312,274 | 0.03 | USD 211,263 | COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048 | 5,511 | 0.00 |
| USD 15,000 | Cincinnati Bell Inc '144A' 7% 15/7/2024 | 12,900 | 0.00 | USD 68,717 | COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048 | 58,265 | 0.01 |
| USD 77,879 | Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047 | 69,165 | 0.01 | USD 63,220 | COMM 2015-LC23 Mortgage Trust 'Series 2015-LC23 A4' 3.774% 10/10/2048 | 57,992 | 0.01 |
| USD 93,698 | Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN 10/2/2048 | 78,267 | 0.01 | USD 5,344,578 | COMM 2016-667M Mortgage Trust 'Series 2016-667M XA' '144A' FRN 10/10/2036 | 18,076 | 0.00 |
| USD 14,155 | Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049 | 8,330 | 0.00 | USD 14,900 | COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050 | 11,221 | 0.00 |
| USD 3,500,000 | Citigroup Inc FRN 15/5/2024 | 2,958,492 | 0.31 | USD 139,725 | COMM 2018-COR3 Mortgage Trust 'Series 2018-COR3 XD' '144A' FRN 10/5/2051 | 11,704 | 0.00 |
| USD 1,000,000 | Citigroup Inc FRN 30/10/2024 | 829,104 | 0.09 | USD 433,000 | Commercial Metals Co 4.875% 15/5/2023 | 376,873 | 0.04 |
| USD 14,000 | Citigroup Inc FRN 30/1/2025 (Perpetual) | 11,729 | 0.00 | USD 625,000 | Commercial Metals Co 5.375% 15/7/2027 | 545,221 | 0.06 |
| USD 190,000 | Citigroup Inc FRN 10/12/2025 (Perpetual) | 157,910 | 0.02 | USD 20,000 | Commonwealth Financing Authority 4.144% 1/6/2038 | 19,028 | 0.00 |
| USD 310,000 | Citigroup Inc FRN 18/2/2026 (Perpetual) | 255,086 | 0.03 | USD 130,000 | Commonwealth of Massachusetts 1.87% 1/11/2033 | 106,629 | 0.01 |
| USD 154,000 | Citigroup Inc FRN 31/3/2031 | 146,483 | 0.02 | USD 15,000 | Commonwealth of Massachusetts 2.9% 1/9/2049 | 12,257 | 0.00 |
| USD 1,654,298 | Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3C' FRN 25/5/2037 | 1,109,605 | 0.12 | USD 10,000 | Commonwealth of Massachusetts 5.456% 1/12/2039 | 11,469 | 0.00 |
| USD 497,489 | Citigroup Mortgage Loan Trust 2007-AHL3 'Series 2007-AHL3 A3B' FRN 25/7/2045 | 349,139 | 0.04 | USD 30,000 | CommScope Inc '144A' 5.5% 1/3/2024 | 25,462 | 0.00 |
| USD 492,195 | Citigroup Mortgage Loan Trust 2007-AMC1 'Series 2007-AMC1 A1' '144A' FRN 25/12/2036 | 275,724 | 0.03 | USD 203,000 | CommScope Inc '144A' 6% 1/3/2026 | 175,932 | 0.02 |
| USD 59,158 | CitiMortgage Alternative Loan Trust Series 2007-A6 'Series 2007-A6 1A11' 6% 25/6/2037 | 48,734 | 0.01 | USD 118,000 | CommScope Inc '144A' 8.25% 1/3/2027 | 101,964 | 0.01 |
| USD 40,000 | City of Atlanta GA Water & Wastewater Revenue 5% 1/11/2040 | 38,220 | 0.00 | USD 325,000 | CommScope Technologies LLC '144A' 6% 15/6/2025 | 273,153 | 0.03 |
| USD 175,000 | City of New York NY 1.723% 1/8/2029 | 142,620 | 0.02 | USD 95,000 | Connecticut State Health & Educational Facilities Authority 5% 1/7/2045 | 87,891 | 0.01 |
| USD 25,000 | City of Philadelphia PA Airport Revenue 5% 1/7/2042 | 23,933 | 0.00 | USD 65,000 | Connecticut State Health & Educational Facilities Authority 5% 1/7/2045 | 60,731 | 0.01 |
| USD 50,000 | City of Riverside CA Electric Revenue 7.605% 1/10/2040 | 64,257 | 0.01 | USD 37,000 | Conservation Fund A Nonprofit Corp/The 3.474% 15/12/2029 | 32,230 | 0.00 |
| USD 800,000 | City of San Francisco CA Public Utilities Commission Water Revenue 1.988% 1/11/2031 | 662,444 | 0.07 | USD 40,000 | Contra Costa Community College District 6.504% 1/8/2034 | 45,363 | 0.01 |
| USD 27,000 | Claremont McKenna College 3.378% 1/1/2050 | 22,399 | 0.00 | USD 14,000 | Cottage Health Obligated Group 3.304% 1/11/2049 | 11,829 | 0.00 |
| EUR 650,000 | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 | 673,332 | 0.07 | EUR 200,000 | Coty Inc 4% 15/4/2023 | 195,444 | 0.02 |
| USD 70,000 | Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026 | 61,714 | 0.01 | USD 192,000 | Coty Inc '144A' 6.5% 15/4/2026 | 156,642 | 0.02 |
| USD 39,000 | Clean Harbors Inc '144A' 4.875% 15/7/2027 | 33,887 | 0.00 | USD 118,697 | Countrywide Asset-Backed Certificates 'Series 2006-1 AF4' FRN 25/7/2036 | 99,500 | 0.01 |
| USD 10,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 8,414 | 0.00 | USD 2,791,651 | Countrywide Asset-Backed Certificates 'Series 2006-12 1A' FRN 25/12/2036 | 2,226,802 | 0.24 |
| USD 25,000 | Colfax Corp '144A' 6% 15/2/2024 | 21,357 | 0.00 | | | | |
| USD 320,000 | Comcast Corp 2.8% 15/1/2051 | 239,645 | 0.03 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 185,000 | County of Broward FL Airport System Revenue 2.504% 1/10/2028 | 158,059 | 0.02 | USD 288,000 | DaVita Inc '144A' 4.625% 1/6/2030 | 242,330 | 0.03 |
| USD 40,000 | County of Broward FL Airport System Revenue 2.914% 1/10/2032 | 34,172 | 0.00 | USD 210,732 | DBJPM 17-C6 Mortgage Trust 'Series 2017-C6 XD' FRN 10/6/2050 | 8,674 | 0.00 |
| USD 165,000 | County of Miami-Dade FL Aviation Revenue 2.529% 1/10/2030 | 137,843 | 0.02 | USD 362,740 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034 | 310,827 | 0.03 |
| USD 40,000 | County of Miami-Dade FL Aviation Revenue 3.454% 1/10/2030 | 35,281 | 0.00 | USD 117,735 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034 | 99,183 | 0.01 |
| USD 70,000 | County of Miami-Dade FL Aviation Revenue 4.062% 1/10/2031 | 64,372 | 0.01 | USD 75,000 | DCP Midstream Operating LP 5.125% 15/5/2029 | 66,614 | 0.01 |
| USD 85,000 | County of Miami-Dade FL Aviation Revenue 5% 1/10/2038 | 81,542 | 0.01 | USD 60,000 | DCP Midstream Operating LP 5.375% 15/7/2025 | 52,991 | 0.01 |
| USD 70,000 | County of Miami-Dade FL Aviation Revenue 5% 1/10/2040 | 68,306 | 0.01 | USD 915,000 | Dell International LLC / EMC Corp '144A' 6.1% 15/7/2027 | 923,699 | 0.10 |
| USD 31,858 | Credit Suisse ABS Repackaging Trust 2013-A 'Series 2013-A B' '144A' 2.5% 25/1/2030 | 26,392 | 0.00 | USD 256,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025 | 226,243 | 0.02 |
| USD 245 | Credit Suisse First Boston Mortgage Securities Corp 'Series 2005-C2 AMFX' 4.877% 15/4/2037 | 208 | 0.00 | USD 413,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 254,541 | 0.03 |
| USD 63,000 | Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026 | 54,049 | 0.01 | USD 45,000 | District of Columbia 5% 15/7/2034 | 43,213 | 0.01 |
| USD 539,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 452,511 | 0.05 | USD 45,000 | District of Columbia 5% 15/7/2035 | 43,060 | 0.01 |
| USD 42,605 | CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 C' FRN 15/11/2051 | 39,129 | 0.00 | USD 514,000 | Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN 15/1/2031 | 424,957 | 0.05 |
| USD 2,000,000 | CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 C' FRN 15/8/2051 | 1,690,154 | 0.18 | USD 250,000 | Dryden XXV Senior Loan Fund 'Series 2012-25A CRR' '144A' FRN 15/10/2027 | 204,806 | 0.02 |
| USD 600,000 | CSC Holdings LLC '144A' 5.375% 1/2/2028 | 524,392 | 0.06 | USD 299,000 | Dryden XXVIII Senior Loan Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030 | 246,686 | 0.03 |
| USD 600,000 | CSC Holdings LLC '144A' 5.5% 15/5/2026 | 512,275 | 0.05 | USD 50,000 | DuBois Hospital Authority 5% 15/7/2043 | 47,392 | 0.01 |
| USD 460,000 | CSC Holdings LLC '144A' 5.75% 15/1/2030 | 406,502 | 0.04 | USD 3,016,000 | Duke Realty LP 1.75% 1/2/2031 | 2,389,375 | 0.25 |
| USD 1,015,737 | CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 'Series 2005-10 10A1' FRN 25/11/2035 | 158,511 | 0.02 | USD 151,000 | Dun & Bradstreet Corp/The '144A' 6.875% 15/8/2026 | 133,827 | 0.01 |
| USD 5,600,893 | CSMC 2014-USA OA LLC 'Series 2014-USA X2' '144A' FRN 15/9/2037 | 16,910 | 0.00 | USD 361,000 | Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027 | 334,221 | 0.04 |
| USD 2,001,772 | CSMC Mortgage-Backed Trust 2007-5 'Series 2007-5 1A11' FRN 25/8/2037 | 1,281,273 | 0.14 | USD 100,000 | Dutchess County Local Development Corp 5% 1/7/2046 | 92,424 | 0.01 |
| USD 1,078,457 | CSMC Series 2014-9R 'Series 2014-9R 9A1' '144A' FRN 27/8/2036 | 829,334 | 0.09 | USD 35,000 | Elanco Animal Health Inc 4.912% 27/8/2021 | 29,261 | 0.00 |
| USD 1,594,000 | CVS Health Corp 2.7% 21/8/2040 | 1,222,792 | 0.13 | USD 375,000 | Elanco Animal Health Inc 5.272% 28/8/2023 | 334,779 | 0.04 |
| USD 65,000 | Dallas Area Rapid Transit 5% 1/12/2041 | 62,996 | 0.01 | USD 280,000 | Elanco Animal Health Inc 5.9% 28/8/2028 | 269,356 | 0.03 |
| USD 90,000 | Dallas Area Rapid Transit 5% 1/12/2046 | 86,739 | 0.01 | USD 39,000 | Encompass Health Corp 4.5% 1/2/2028 | 33,686 | 0.00 |
| USD 30,000 | Dallas Fort Worth International Airport 3.144% 1/11/2045 | 25,073 | 0.00 | EUR 300,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 316,767 | 0.03 |
| USD 25,000 | Darling Ingredients Inc '144A' 5.25% 15/4/2027 | 21,866 | 0.00 | GBP 200,000 | Encore Capital Group Inc 5.375% 15/2/2026 | 237,220 | 0.03 |
| | | | | USD 345,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 301,958 | 0.03 |
| | | | | USD 109,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 95,227 | 0.01 |
| | | | | USD 28,000 | Energizer Holdings Inc '144A' 4.375% 31/3/2029 | 23,206 | 0.00 |
| | | | | EUR 600,000 | Equinix Inc 0.25% 15/3/2027 | 595,236 | 0.06 |
| | | | | USD 1,368,000 | Equinix Inc 1.55% 15/3/2028 | 1,102,007 | 0.12 |
| | | | | USD 1,000,000 | ERP Operating LP 4.15% 1/12/2028 | 944,015 | 0.10 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 63,000 | ESH Hospitality Inc '144A' 4.625% 1/10/2027 | 53,074 | 0.01 | USD 98,000 | Ford Motor Co 9.625% 22/4/2030 | 115,532 | 0.01 |
| USD 145,000 | ESH Hospitality Inc '144A' 5.25% 1/5/2025 | 121,883 | 0.01 | EUR 200,000 | Ford Motor Credit Co LLC 2.33% 25/11/2025 | 206,104 | 0.02 |
| USD 85,297 | Fannie Mae Pool 'BK6563' 4.5% 1/6/2048 | 76,423 | 0.01 | EUR 100,000 | Ford Motor Credit Co LLC 2.386% 17/2/2026 | 102,230 | 0.01 |
| USD 200,302 | Fannie Mae Pool 'BN0136' 4.5% 1/8/2048 | 181,399 | 0.02 | EUR 250,000 | Ford Motor Credit Co LLC 3.25% 15/9/2025 | 265,564 | 0.03 |
| USD 741,060 | Fannie Mae Pool 'BN0329' 4.5% 1/12/2048 | 665,757 | 0.07 | USD 403,000 | Ford Motor Credit Co LLC 4.125% 17/8/2027 | 350,501 | 0.04 |
| USD 814,123 | Fannie Mae Pool 'BN0622' 4.5% 1/1/2049 | 732,432 | 0.08 | USD 479,000 | Ford Motor Credit Co LLC 5.113% 3/5/2029 | 436,670 | 0.05 |
| USD 258,391 | Fannie Mae Pool 'BN0644' 4.5% 1/9/2048 | 232,455 | 0.03 | USD 444,000 | Ford Motor Credit Co LLC 5.584% 18/3/2024 | 397,434 | 0.04 |
| USD 2,205,691 | Fannie Mae Pool 'BN1628' 4.5% 1/11/2048 | 1,981,998 | 0.21 | USD 291,000 | Forestar Group Inc '144A' 5% 1/3/2028 | 252,917 | 0.03 |
| USD 117,014 | Fannie Mae Pool 'BN6048' 4.5% 1/5/2049 | 105,032 | 0.01 | USD 408,000 | Forestar Group Inc '144A' 8% 15/4/2024 | 352,098 | 0.04 |
| USD 327,857 | Fannie Mae Pool 'BN6115' 4.5% 1/2/2049 | 296,463 | 0.03 | USD 2,128,000 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2029 | 98,436 | 0.01 |
| USD 2,517,515 | Fannie Mae Pool 'BO4653' 4.5% 1/11/2049 | 2,262,409 | 0.24 | USD 2,997,665 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030 | 324,157 | 0.03 |
| USD 925,981 | Fannie Mae Pool 'BO7302' 4.5% 1/2/2050 | 832,318 | 0.09 | USD 1,899,718 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030 | 132,131 | 0.01 |
| USD 757,755 | Fannie Mae Pool 'BP0787' 4.5% 1/2/2050 | 683,256 | 0.07 | USD 4,009,527 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/11/2030 | 244,369 | 0.03 |
| USD 117,567 | Fannie Mae Pool 'CA3228' 4.5% 1/3/2049 | 105,636 | 0.01 | USD 3,040,000 | Freddie Mac Multifamily Structured Pass Through Certificates 1.364% 25/12/2029 | 238,884 | 0.03 |
| USD 3,833,967 | Fannie Mae Pool 'CA5680' 2.5% 1/5/2050 | 3,294,261 | 0.35 | USD 193,288 | Freddie Mac Pool 'QA3521' 4.5% 1/10/2049 | 173,207 | 0.02 |
| USD 23,525 | Fannie Mae Pool 'CA5769' 4.5% 1/2/2050 | 21,122 | 0.00 | USD 493,989 | Freddie Mac Pool 'QA8038' 4.5% 1/2/2050 | 442,903 | 0.05 |
| USD 3,440,480 | Fannie Mae Pool 'CA7186' 2.5% 1/9/2050 | 2,928,888 | 0.31 | USD 22,068 | Freddie Mac Pool 'SD8007' 4.5% 1/8/2049 | 19,820 | 0.00 |
| USD 297,750 | Fannie Mae Pool 'FM3834' 4.5% 1/2/2050 | 266,524 | 0.03 | USD 62,757 | Freddie Mac Pool 'SD8040' 4.5% 1/1/2050 | 56,356 | 0.01 |
| USD 69,928 | Fannie Mae Pool 'MA3694' 4.5% 1/7/2049 | 62,817 | 0.01 | USD 361,553 | Freddie Mac Pool 'SD8047' 4.5% 1/2/2050 | 324,874 | 0.04 |
| USD 383,093 | Fannie Mae Pool 'MA3998' 4.5% 1/4/2050 | 343,829 | 0.04 | USD 1,432,984 | Freddie Mac Pool 'SD8053' 4.5% 1/3/2050 | 1,287,458 | 0.14 |
| USD 395,269 | Fannie Mae Pool 'MA4063' 4.5% 1/6/2050 | 354,558 | 0.04 | USD 23,828 | Freddie Mac Pool 'ZA6715' 4.5% 1/4/2049 | 21,411 | 0.00 |
| USD 290,846 | Fannie Mae REMICS 'Series 2020-73 AI' 2% 25/10/2050 | 21,727 | 0.00 | USD 185,075 | Freddie Mac Pool 'ZM3712' 4.5% 1/7/2047 | 167,539 | 0.02 |
| USD 577,229 | Fannie Mae REMICS 'Series 2021-3 JI' 2.5% 25/2/2051 | 57,309 | 0.01 | USD 160,539 | Freddie Mac Pool 'ZN2082' 4.5% 1/12/2048 | 143,732 | 0.02 |
| USD 394,619 | Fannie Mae REMICS 'Series 2020-96 IB' 3% 25/1/2051 | 41,625 | 0.00 | USD 51,933 | Freddie Mac Pool 'ZN2699' 4.5% 1/1/2049 | 46,487 | 0.01 |
| USD 1,015,192 | Fannie Mae REMICS 'Series 2020-32 PI' 4% 25/5/2050 | 119,418 | 0.01 | USD 602,582 | Freddie Mac Pool 'ZN3568' 4.5% 1/2/2049 | 540,689 | 0.06 |
| EUR 160,000 | Fidelity National Information Services Inc 2.95% 21/5/2039 | 193,813 | 0.02 | USD 44,965 | Freddie Mac Pool 'ZT1820' 4.5% 1/11/2048 | 40,422 | 0.00 |
| USD 2,698,113 | First Franklin Mortgage Loan Trust 2006-FF15 'Series 2006-FF15 A1' FRN 25/11/2036 | 2,095,472 | 0.22 | USD 735,681 | Freddie Mac Pool 'ZT1953' 4.5% 1/5/2049 | 660,154 | 0.07 |
| USD 2,101,968 | First Franklin Mortgage Loan Trust 2006-FFH1 'Series 2006-FFH1 M2' FRN 25/1/2036 | 1,542,223 | 0.16 | USD 560,439 | Freddie Mac REMICS 'Series 5020 IC' 2% 25/10/2050 | 44,686 | 0.01 |
| USD 666,000 | Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025 | 579,270 | 0.06 | USD 195,017 | Freddie Mac REMICS 'Series 5029 GI' 2% 25/10/2050 | 21,568 | 0.00 |
| USD 108,660 | Flatiron CLO 2015-1 Ltd 'Series 2015-1A AR' '144A' FRN 15/4/2027 | 89,596 | 0.01 | USD 693,662 | Freddie Mac REMICS 'Series 5057 TI' 3% 25/11/2050 | 92,980 | 0.01 |
| USD 95,000 | Ford Foundation/The 2.415% 1/6/2050 | 71,490 | 0.01 | USD 216,498 | Freddie Mac REMICS 'Series 4940 PI' 4% 25/7/2049 | 18,903 | 0.00 |
| USD 341,000 | Ford Motor Co 9% 22/4/2025 | 342,836 | 0.04 | USD 245,709 | Freddie Mac REMICS 'Series 4999 QI' 4% 25/5/2050 | 34,277 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 144,814 | Freddie Mac REMICS 'Series 5014 DI' 4% 25/9/2050 | 17,810 | 0.00 | USD 81,250 | Ginnie Mae II Pool 'BX4968' 3.5% 20/9/2050 | 72,455 | 0.01 |
| USD 222,982 | Freddie Mac REMICS 'Series 4995 BI' 4.5% 25/6/2050 | 27,958 | 0.00 | USD 251,289 | Ginnie Mae II Pool 'BX4969' 3.5% 20/9/2050 | 224,678 | 0.02 |
| USD 496,423 | Freddie Mac REMICS 'Series 5018 CI' 4.5% 25/10/2050 | 66,172 | 0.01 | USD 152,606 | Ginnie Mae II Pool 'BX4970' 2.5% 20/9/2050 | 130,523 | 0.01 |
| USD 150,000 | Freddie Mac STACR REMIC Trust 2020-DNA5 'Series 2020-DNA5 B1' '144A' FRN 25/10/2050 | 128,713 | 0.01 | USD 4,929,424 | Ginnie Mae II Pool 'BY1271' 3% 20/10/2050 | 4,441,863 | 0.47 |
| USD 57,565 | FREMF 2017-KGS1 Mortgage Trust 'Series 2017-KGX1 BFX' '144A' FRN 25/10/2027 | 49,268 | 0.01 | USD 7,136,910 | Ginnie Mae II Pool 'BY3813' 3% 20/10/2050 | 6,431,357 | 0.68 |
| USD 62,879 | FREMF 2018-K732 Mortgage Trust FRN 25/5/2025 | 56,743 | 0.01 | USD 5,059,484 | Ginnie Mae II Pool 'BY8781' 3% 20/10/2050 | 4,558,384 | 0.48 |
| USD 255,000 | FREMF 2018-KHG1 Mortgage Trust 'Series 2018-KHG1 C' '144A' FRN 25/12/2027 | 188,685 | 0.02 | USD 95,000 | Golden Nugget Inc '144A' 6.75% 15/10/2024 | 79,715 | 0.01 |
| USD 8,763,727 | FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08 X2A' '144A' 0.1% 25/1/2029 | 45,573 | 0.01 | USD 250,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A CR' '144A' FRN 20/4/2029 | 204,436 | 0.02 |
| USD 88,375 | FRESB 2018-SB52 Mortgage Trust 'Series 2018-SB52 A10F' FRN 25/6/2028 | 76,217 | 0.01 | USD 500,000 | Goldentree Loan Management US Clo 7 Ltd 'Series 2020-7A D' '144A' FRN 20/4/2031 | 414,336 | 0.04 |
| USD 54,015 | FRESB 2018-SB53 Mortgage Trust 'Series 2018-SB53 A10F' FRN 25/6/2028 | 48,955 | 0.01 | USD 500,000 | Goldentree Loan Management US Clo 7 Ltd 'Series 2020-7A E' '144A' FRN 20/4/2031 | 412,467 | 0.04 |
| USD 268,000 | Frontier Communications Corp '144A' 5% 1/5/2028 | 228,816 | 0.02 | USD 250,000 | Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031 | 206,397 | 0.02 |
| USD 160,000 | Frontier Communications Corp '144A' 5.875% 15/10/2027 | 141,226 | 0.02 | USD 31,000 | Goodyear Tire & Rubber Co/ The 5% 31/5/2026 | 26,137 | 0.00 |
| USD 316,000 | Frontier Communications Corp '144A' 6.75% 1/5/2029 | 271,675 | 0.03 | USD 190,000 | Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025 | 176,178 | 0.02 |
| USD 150,000 | Frontier Communications Corp (Defaulted) 10.5% 15/9/2022 | 70,299 | 0.01 | USD 170,417 | Government National Mortgage Association 'Series 2015-48 IO' FRN 16/2/2050 | 4,493 | 0.00 |
| USD 945,000 | Frontier Florida LLC (Defaulted) 6.86% 1/2/2028 | 821,302 | 0.09 | USD 457,807 | Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051 | 11,143 | 0.00 |
| USD 165,881 | GAM Resecuritization Trust 2018-B FRN 27/8/2051 | 129,020 | 0.01 | USD 70,118 | Government National Mortgage Association 'Series 2012-23 IO' FRN 16/6/2053 | 340 | 0.00 |
| USD 100,000 | Gap Inc/The '144A' 8.375% 15/5/2023 | 94,462 | 0.01 | USD 343,214 | Government National Mortgage Association 'Series 2013-30 IO' FRN 16/9/2053 | 6,096 | 0.00 |
| USD 1,100,000 | General Motors Co 6.75% 1/4/2046 | 1,247,033 | 0.13 | USD 92,726 | Government National Mortgage Association 'Series 2013-191 IO' FRN 16/11/2053 | 1,606 | 0.00 |
| USD 87,000 | George Washington University/ The 4.126% 15/9/2048 | 83,297 | 0.01 | USD 422,818 | Government National Mortgage Association 'Series 2013-78 IO' FRN 16/10/2054 | 7,676 | 0.00 |
| USD 250,000 | Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN 15/10/2030 | 207,295 | 0.02 | USD 512,018 | Government National Mortgage Association 'Series 2015-22 IO' FRN 16/3/2055 | 12,709 | 0.00 |
| USD 305,000 | Gilead Sciences Inc 4.15% 1/3/2047 | 280,983 | 0.03 | USD 199,465 | Government National Mortgage Association 'Series 2015-173 IO' FRN 16/9/2055 | 6,561 | 0.00 |
| USD 3,896,055 | Ginnie Mae II Pool '785054' 3% 20/6/2050 | 3,425,932 | 0.36 | USD 403,526 | Government National Mortgage Association 'Series 2016-128 IO' FRN 16/9/2056 | 18,060 | 0.00 |
| USD 4,867,228 | Ginnie Mae II Pool 'BU8612' 3% 20/7/2050 | 4,175,744 | 0.44 | USD 65,574 | Government National Mortgage Association 'Series 2015-37 IO' FRN 16/10/2056 | 2,164 | 0.00 |
| USD 112,149 | Ginnie Mae II Pool 'BX4958' 2.5% 20/9/2050 | 95,924 | 0.01 | USD 82,611 | Government National Mortgage Association 'Series 2016-36 IO' FRN 16/8/2057 | 3,158 | 0.00 |
| USD 79,338 | Ginnie Mae II Pool 'BX4959' 2.5% 20/9/2050 | 67,664 | 0.01 | USD 232,694 | Government National Mortgage Association 'Series 2016-125 IO' FRN 16/12/2057 | 10,746 | 0.00 |
| USD 72,889 | Ginnie Mae II Pool 'BX4960' 3% 20/9/2050 | 64,269 | 0.01 | USD 142,323 | Government National Mortgage Association 'Series 2016-165 IO' FRN 16/12/2057 | 6,619 | 0.00 |
| USD 201,553 | Ginnie Mae II Pool 'BX4961' 3% 20/9/2050 | 178,445 | 0.02 | | | | |
| USD 116,482 | Ginnie Mae II Pool 'BX4962' 3% 20/9/2050 | 102,735 | 0.01 | | | | |
| USD 93,835 | Ginnie Mae II Pool 'BX4963' 3% 20/9/2050 | 80,377 | 0.01 | | | | |
| USD 131,466 | Ginnie Mae II Pool 'BX4966' 3.5% 20/9/2050 | 117,221 | 0.01 | | | | |
| USD 91,722 | Ginnie Mae II Pool 'BX4967' 3.5% 20/9/2050 | 80,980 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 295,177 | | | Government National Mortgage Association 'Series 2016-96 IO' FRN 16/12/2057 | 12,974 | 0.00 | USD 100,000 | GS Mortgage Securities Trust 2015-590M 'Series 2015-590M E' '144A' FRN 10/10/2035 | 82,302 | 0.01 |
| USD 256,000 | | | Government National Mortgage Association 'Series 2016-113 IO' FRN 16/2/2058 | 14,608 | 0.00 | USD 1,200,000 | GS Mortgage Securities Trust 2015-GC34 'Series 2015-GC34 B' FRN 10/10/2048 | 1,079,377 | 0.12 |
| USD 498,574 | | | Government National Mortgage Association 'Series 2016-26 IO' FRN 16/2/2058 | 17,572 | 0.00 | USD 51,721 | GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050 | 38,806 | 0.00 |
| USD 149,770 | | | Government National Mortgage Association 'Series 2016-110 IO' FRN 16/5/2058 | 6,916 | 0.00 | USD 35,733 | GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 E' '144A' 3% 10/8/2050 | 25,924 | 0.00 |
| USD 236,137 | | | Government National Mortgage Association 'Series 2016-152 IO' FRN 15/8/2058 | 10,692 | 0.00 | USD 1,587,174 | GSAA Home Equity Trust 2006-4 'Series 2006-4 1A1' FRN 25/3/2036 | 1,069,734 | 0.11 |
| USD 25,339 | | | Government National Mortgage Association 'Series 2016-158 VA' 2% 16/3/2035 | 20,548 | 0.00 | USD 148,997 | GSR Mortgage Loan Trust 2007-OA2 'Series 2007-OA2 2A1' FRN 25/6/2047 | 101,121 | 0.01 |
| USD 40,068 | | | Government National Mortgage Association 'Series 2015-97 VA' 2.25% 16/12/2038 | 33,207 | 0.00 | USD 68,000 | Hanesbrands Inc '144A' 4.625% 15/5/2024 | 59,636 | 0.01 |
| USD 295,392 | | | Government National Mortgage Association 'Series 2020-144 IO' 2.5% 20/9/2050 | 30,123 | 0.00 | USD 36,000 | Hanesbrands Inc '144A' 4.875% 15/5/2026 | 32,333 | 0.00 |
| USD 589,765 | | | Government National Mortgage Association 'Series 2020-146 DI' 2.5% 20/10/2050 | 58,760 | 0.01 | USD 125,000 | Hanesbrands Inc '144A' 5.375% 15/5/2025 | 109,509 | 0.01 |
| USD 1,479,757 | | | Government National Mortgage Association 'Series 2020-151 MI' 2.5% 20/10/2050 | 152,826 | 0.02 | USD 41,000 | Harsco Corp '144A' 5.75% 31/7/2027 | 35,449 | 0.00 |
| USD 197,810 | | | Government National Mortgage Association 'Series 2020-175 DI' 2.5% 20/11/2050 | 20,877 | 0.00 | USD 56,000 | HCA Inc 3.5% 1/9/2030 | 47,680 | 0.01 |
| USD 698,358 | | | Government National Mortgage Association 'Series 2020-185 MI' 2.5% 20/12/2050 | 62,480 | 0.01 | USD 1,274,000 | HCA Inc 5.25% 15/6/2026 | 1,227,005 | 0.13 |
| USD 309,407 | | | Government National Mortgage Association 'Series 2021-15 GI' 3.5% 20/1/2051 | 35,343 | 0.00 | USD 208,000 | HCA Inc 5.375% 1/2/2025 | 192,857 | 0.02 |
| USD 24,645 | | | GPMT 2018-FL1 Ltd 'Series 2018-FL1 A' '144A' FRN 21/11/2035 | 20,343 | 0.00 | USD 125,000 | HCA Inc 5.375% 1/9/2026 | 118,275 | 0.01 |
| USD 35,000 | | | Grant County Public Utility District No 2 Priest Rapids Hydroelectric Project 4.584% 1/1/2040 | 35,104 | 0.00 | USD 59,000 | HCA Inc 5.625% 1/9/2028 | 57,097 | 0.01 |
| USD 175,000 | | | Gray Oak Pipeline LLC '144A' 2% 15/9/2023 | 146,533 | 0.02 | USD 120,000 | HCA Inc 5.875% 15/2/2026 | 114,829 | 0.01 |
| USD 223,000 | | | Gray Oak Pipeline LLC '144A' 2.6% 15/10/2025 | 187,692 | 0.02 | USD 141,000 | HCA Inc 5.875% 1/2/2029 | 138,030 | 0.02 |
| USD 110,000 | | | Gray Television Inc '144A' 5.875% 15/7/2026 | 94,287 | 0.01 | USD 35,000 | Health & Educational Facilities Authority of the State of Missouri 5% 15/11/2029 | 34,460 | 0.00 |
| USD 47,000 | | | Gray Television Inc '144A' 7% 15/5/2027 | 42,455 | 0.01 | USD 23,000 | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 19,942 | 0.00 |
| USD 25,000 | | | Great Lakes Water Authority Water Supply System Revenue 5.25% 1/7/2033 | 25,239 | 0.00 | USD 1,135,000 | Hess Corp 4.3% 1/4/2027 | 1,038,991 | 0.11 |
| USD 902,143 | | | Greenpoint Manufactured Housing 'Series 1999-5 M2' FRN 15/12/2029 | 651,355 | 0.07 | USD 250,000 | Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 CR' '144A' FRN 15/3/2027 | 205,957 | 0.02 |
| USD 117,735 | | | GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK A' '144A' 5.366% 3/5/2032 | 112,789 | 0.01 | USD 195,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 174,432 | 0.02 |
| USD 750,000 | | | GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-GCJ9 C' '144A' FRN 10/11/2045 | 645,205 | 0.07 | USD 55,000 | Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028 | 49,421 | 0.01 |
| | | | | | | USD 71,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 61,168 | 0.01 |
| | | | | | | USD 900,000 | Home Equity Asset Trust 2006-3 'Series 2006-3 M2' FRN 25/7/2036 | 701,193 | 0.07 |
| | | | | | | USD 2,540,474 | Home Equity Mortgage Trust 2006-2 (Step-up coupon) 'Series 2006-2 1A1' 5.367% 25/7/2036 | 474,606 | 0.05 |
| | | | | | | USD 75,000 | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 63,703 | 0.01 |
| | | | | | | USD 211,000 | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 184,341 | 0.02 |
| | | | | | | USD 50,000 | Howmet Aerospace Inc 5.125% 1/10/2024 | 45,010 | 0.01 |
| | | | | | | USD 624,000 | Howmet Aerospace Inc 5.9% 1/2/2027 | 593,893 | 0.06 |
| | | | | | | USD 1,020,000 | HP Inc 3.4% 17/6/2030 | 900,424 | 0.10 |
| | | | | | | USD 803,000 | Hyundai Capital America '144A' 3.4% 20/6/2024 | 712,506 | 0.08 |
| | | | | | | USD 45,000 | Idaho Health Facilities Authority 5% 1/12/2047 | 44,164 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 83,000 | iHeartCommunications Inc '144A' 4.75% 15/1/2028 | 70,236 | 0.01 | USD 1,150,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033 | 1,004,072 | 0.11 |
| USD 57,000 | iHeartCommunications Inc '144A' 5.25% 15/8/2027 | 48,628 | 0.01 | USD 650,000 | JP Morgan Mortgage Acquisition Trust 2007-CH1 (Step-up coupon) 'Series 2007-CH1 MF1' 4.815% 25/11/2036 | 617,768 | 0.07 |
| USD 167,375 | iHeartCommunications Inc 6.375% 1/5/2026 | 145,971 | 0.02 | USD 222,209 | JP Morgan Mortgage Trust 2014-OAK4 'Series 2014-OAK4 B4' '144A' FRN 25/9/2044 | 183,062 | 0.02 |
| USD 128,180 | IMT Trust 2017-APTS 'Series 2017-APTS BFX' '144A' FRN 15/6/2034 | 112,304 | 0.01 | USD 730,000 | JPMCC Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 B' FRN 15/9/2047 | 632,875 | 0.07 |
| USD 269,829 | IMT Trust 2017-APTS 'Series 2017-APTS DFX' '144A' FRN 15/6/2034 | 230,726 | 0.03 | USD 42,605 | JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 C' FRN 15/3/2050 | 36,881 | 0.00 |
| USD 1,500,000 | Independence Plaza Trust 2018-INDP 'Series 2018-INDP B' '144A' 3.911% 10/7/2035 | 1,300,982 | 0.14 | USD 51,000 | JPMorgan Chase & Co FRN 1/5/2023 (Perpetual) | 43,240 | 0.01 |
| USD 300,000 | Independence Plaza Trust 2018-INDP 'Series 2018-INDP C' '144A' 4.158% 10/7/2035 | 260,278 | 0.03 | USD 24,000 | JPMorgan Chase & Co FRN 1/2/2025 (Perpetual) | 20,256 | 0.00 |
| USD 120,000 | Indiana Finance Authority 5% 1/10/2045 | 111,375 | 0.01 | USD 1,620,000 | JPMorgan Chase & Co FRN 16/2/2025 | 1,331,509 | 0.14 |
| USD 645,000 | International Business Machines Corp 2.95% 15/5/2050 | 498,221 | 0.05 | USD 41,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 35,485 | 0.00 |
| USD 112,917 | Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037 | 93,753 | 0.01 | USD 32,000 | KAR Auction Services Inc '144A' 5.125% 1/6/2025 | 26,826 | 0.00 |
| USD 61,601 | Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037 | 51,085 | 0.01 | USD 62,000 | KB Home 7.625% 15/5/2023 | 56,260 | 0.01 |
| USD 200,000 | IQVIA Inc '144A' 5% 15/10/2026 | 171,274 | 0.02 | USD 12,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 1/6/2027 | 10,419 | 0.00 |
| USD 99,000 | IRB Holding Corp '144A' 7% 15/6/2025 | 88,754 | 0.01 | USD 244,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5.25% 1/6/2026 | 208,451 | 0.02 |
| USD 134,000 | Iron Mountain Inc '144A' 4.875% 15/9/2027 | 115,697 | 0.01 | USD 1,030,000 | Kilroy Realty LP 2.5% 15/11/2032 | 815,700 | 0.09 |
| USD 250,000 | Iron Mountain Inc '144A' 5% 15/7/2028 | 214,224 | 0.02 | USD 100,000 | Kraft Heinz Foods Co 4.375% 1/6/2046 | 89,318 | 0.01 |
| USD 41,000 | Iron Mountain Inc '144A' 5.25% 15/3/2028 | 35,534 | 0.00 | USD 42,000 | Kraft Heinz Foods Co 5% 15/7/2035 | 41,704 | 0.00 |
| USD 221,000 | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 187,474 | 0.02 | EUR 200,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 | 207,312 | 0.02 |
| USD 164,745 | J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH FRN 15/6/2035 | 136,096 | 0.01 | EUR 200,000 | Kronos International Inc 3.75% 15/9/2025 | 203,770 | 0.02 |
| USD 45,000 | Jaguar Holding Co II / PPD Development LP '144A' 4.625% 15/6/2025 | 38,706 | 0.00 | USD 13,747,950 | Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 'Series 2013-GCP XA' '144A' FRN 15/2/2036 | 762,258 | 0.08 |
| USD 47,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 41,001 | 0.00 | USD 23,000 | Lamar Media Corp 3.75% 15/2/2028 | 19,317 | 0.00 |
| USD 145,000 | JobsOhio Beverage System 3.985% 1/1/2029 | 134,404 | 0.01 | USD 20,000 | Lamar Media Corp 4% 15/2/2030 | 17,000 | 0.00 |
| USD 70,000 | JP Morgan Chase Commercial Mortgage Securities Corp 'Series 2018-AON A' '144A' 4.128% 5/7/2031 | 62,009 | 0.01 | USD 132,000 | Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024 | 113,420 | 0.01 |
| USD 68,259 | JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049 | 62,329 | 0.01 | USD 75,000 | Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026 | 64,305 | 0.01 |
| USD 102,159 | JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049 | 77,638 | 0.01 | USD 13,000 | Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028 | 11,763 | 0.00 |
| USD 11,934 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' FRN 5/7/2033 | 9,952 | 0.00 | USD 100,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 C' '144A' FRN 15/5/2031 | 82,470 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 170,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 D' '144A' FRN 15/5/2031 | 140,100 | 0.02 | USD 45,000 | Louisiana Public Facilities Authority 5% 1/7/2048 | 44,448 | 0.01 |
| USD 184,620 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 E' '144A' FRN 15/5/2031 | 151,670 | 0.02 | USD 1,005,000 | Lowe's Cos Inc 4.5% 15/4/2030 | 979,769 | 0.10 |
| USD 190,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 A' '144A' 3.388% 15/5/2031 | 156,736 | 0.02 | USD 71,000 | Lowe's Cos Inc 5.125% 15/4/2050 | 77,286 | 0.01 |
| USD 50,000 | Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026 | 42,329 | 0.01 | USD 88,048 | LSTAR Commercial Mortgage Trust 2015-3 'Series 2015-3 AS' '144A' FRN 20/4/2048 | 73,472 | 0.01 |
| USD 126,636 | Lehman XS Trust Series 2007-16N 'Series 2007-16N AF2' FRN 25/9/2047 | 108,551 | 0.01 | USD 166,000 | Lumen Technologies Inc '144A' 4% 15/2/2027 | 141,434 | 0.02 |
| USD 124,000 | Lendmark Funding Trust 2018-1 'Series 2018-1A C' '144A' 5.03% 21/12/2026 | 103,245 | 0.01 | USD 272,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 234,335 | 0.03 |
| USD 41,000 | Lennar Corp 4.125% 15/1/2022 | 34,583 | 0.00 | USD 50,000 | Lumen Technologies Inc 5.625% 1/4/2025 | 44,417 | 0.01 |
| USD 12,000 | Lennar Corp 4.5% 30/4/2024 | 10,935 | 0.00 | USD 101,000 | Lumen Technologies Inc 7.5% 1/4/2024 | 93,732 | 0.01 |
| USD 835,000 | Lennar Corp 4.75% 15/11/2022 | 728,371 | 0.08 | USD 330,000 | LYB International Finance III LLC 3.625% 1/4/2051 | 266,818 | 0.03 |
| USD 40,000 | Lennar Corp 4.75% 30/5/2025 | 37,261 | 0.00 | USD 62,000 | Macy's Inc '144A' 8.375% 15/6/2025 | 56,646 | 0.01 |
| USD 35,000 | Lennar Corp 4.75% 29/11/2027 | 33,569 | 0.00 | USD 192,000 | MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034 | 162,517 | 0.02 |
| USD 118,000 | Lennar Corp 4.875% 15/12/2023 | 106,857 | 0.01 | USD 169,000 | MAD Mortgage Trust 2017-330M 'Series 2017-330M E' '144A' FRN 15/8/2034 | 134,485 | 0.01 |
| USD 3,000 | Lennar Corp 5.25% 1/6/2026 | 2,906 | 0.00 | USD 250,000 | Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030 | 206,654 | 0.02 |
| USD 182,000 | Lennar Corp 5.875% 15/11/2024 | 172,181 | 0.02 | USD 47,000 | Marriott International Inc/MD 3.125% 15/10/2021 | 39,219 | 0.00 |
| USD 299,000 | Level 3 Financing Inc '144A' 3.625% 15/1/2029 | 246,805 | 0.03 | USD 3,335,000 | Marriott International Inc/MD 3.5% 15/10/2032 | 2,866,571 | 0.31 |
| USD 309,000 | Level 3 Financing Inc '144A' 4.25% 1/7/2028 | 261,528 | 0.03 | USD 65,000 | Marriott International Inc/MD 4.625% 15/6/2030 | 60,477 | 0.01 |
| USD 40,000 | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 34,412 | 0.00 | USD 124,000 | Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025 | 108,939 | 0.01 |
| USD 127,000 | Level 3 Financing Inc 5.25% 15/3/2026 | 107,939 | 0.01 | USD 186,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 159,645 | 0.02 |
| USD 15,000 | Levi Strauss & Co 5% 1/5/2025 | 12,713 | 0.00 | USD 40,000 | Maryland Health & Higher Educational Facilities Authority 5% 15/8/2027 | 38,281 | 0.00 |
| USD 40,000 | Lexington County Health Services District Inc 5% 1/11/2041 | 37,818 | 0.00 | USD 35,000 | Massachusetts Development Finance Agency 5% 1/7/2043 | 34,437 | 0.00 |
| USD 38,000 | LGI Homes Inc '144A' 6.875% 15/7/2026 | 32,758 | 0.00 | USD 130,000 | Massachusetts Development Finance Agency 5% 1/7/2044 | 124,069 | 0.01 |
| EUR 200,000 | Liberty Mutual Group Inc FRN 23/5/2059 | 204,153 | 0.02 | USD 50,000 | Massachusetts Development Finance Agency 5% 1/7/2047 | 48,894 | 0.01 |
| USD 250,000 | Limerock CLO III LLC 'Series 2014-3A C' '144A' FRN 20/10/2026 | 206,856 | 0.02 | USD 50,000 | Massachusetts Development Finance Agency 5% 1/7/2048 | 48,724 | 0.01 |
| USD 51,928 | LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A' '144A' FRN 15/5/2028 | 42,892 | 0.01 | USD 40,000 | Massachusetts Housing Finance Agency 4.5% 1/12/2039 | 34,620 | 0.00 |
| USD 422,785 | Loanpal Solar Loan 2021-1 Ltd 'Series 2021-1GS A' '144A' 2.29% 20/1/2048 | 354,211 | 0.04 | USD 50,000 | Massachusetts Housing Finance Agency 4.5% 1/12/2048 | 43,853 | 0.01 |
| USD 2,215,514 | Loanpal Solar Loan Ltd 'Series 2020-3GS A' '144A' 2.47% 20/12/2047 | 1,857,861 | 0.20 | USD 40,000 | Massachusetts Housing Finance Agency 4.6% 1/12/2044 | 34,582 | 0.00 |
| USD 308,000 | LogMeIn Inc '144A' 5.5% 1/9/2027 | 265,191 | 0.03 | USD 150,000 | Massachusetts School Building Authority 2.866% 15/10/2031 | 127,706 | 0.01 |
| USD 259,562 | Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036 | 117,241 | 0.01 | USD 120,000 | Massachusetts School Building Authority 2.966% 15/10/2032 | 102,122 | 0.01 |
| USD 1,490,951 | Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A4' FRN 25/10/2036 | 563,913 | 0.06 | USD 40,000 | Massachusetts Water Resources Authority 5% 1/8/2040 | 39,415 | 0.00 |
| USD 1,000,000 | Los Angeles Community College District/CA 2.336% 1/8/2033 | 841,460 | 0.09 | USD 15,000 | MasTec Inc '144A' 4.5% 15/8/2028 | 13,008 | 0.00 |
| USD 230,000 | Los Angeles Department of Water 5% 1/7/2043 | 201,387 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 419,000 | Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024 | 348,873 | 0.04 | USD 13,043 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048 | 10,429 | 0.00 |
| USD 150,000 | McDonald's Corp 4.45% 1/9/2048 | 146,279 | 0.02 | USD 1,052,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 A4' 3.72% 15/12/2049 | 974,154 | 0.10 |
| USD 75,000 | McLaren Health Care Corp 4.386% 15/5/2048 | 73,943 | 0.01 | USD 30,235 | Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 'Series 2017-C33 C' FRN 15/5/2050 | 25,841 | 0.00 |
| USD 65,000 | Metropolitan Atlanta Rapid Transit Authority 5% 1/7/2041 | 62,169 | 0.01 | USD 36,000 | Morgan Stanley Capital Barclays Bank Trust 2016-MART 'Series 2016-MART A' '144A' 2.2% 13/9/2031 | 29,737 | 0.00 |
| USD 65,000 | Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 5% 1/7/2046 | 61,867 | 0.01 | USD 17,408 | Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050 | 12,522 | 0.00 |
| USD 2,000,000 | Metropolitan Life Global Funding I '144A' 0.95% 2/7/2025 | 1,646,143 | 0.18 | USD 17,090 | Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-T27 AJ' FRN 11/6/2042 | 14,668 | 0.00 |
| USD 55,000 | Metropolitan Transportation Authority 5% 15/11/2041 | 55,707 | 0.01 | USD 16,492 | Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048 | 13,147 | 0.00 |
| USD 135,000 | Metropolitan Washington Airports Authority 5% 1/10/2048 | 131,648 | 0.01 | USD 251,000 | Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034 | 208,470 | 0.02 |
| USD 45,000 | Metropolitan Washington Airports Authority Dulles Toll Road Revenue 5% 1/10/2053 | 38,392 | 0.00 | USD 379,594 | Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050 | 329,522 | 0.04 |
| USD 40,000 | Michigan Finance Authority 5% 15/11/2028 | 40,111 | 0.00 | USD 120,942 | Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 XD' '144A' FRN 15/6/2050 | 10,997 | 0.00 |
| USD 40,000 | Michigan Finance Authority 5% 1/6/2039 | 37,708 | 0.00 | USD 14,437 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051 | 13,169 | 0.00 |
| USD 30,000 | Michigan Finance Authority 5% 15/11/2041 | 28,978 | 0.00 | USD 23,314 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051 | 17,482 | 0.00 |
| USD 133,000 | Microchip Technology Inc 3.922% 1/6/2021 | 110,646 | 0.01 | USD 500,000 | Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051 | 445,524 | 0.05 |
| USD 1,126,000 | Microchip Technology Inc '144A' 4.25% 1/9/2025 | 973,846 | 0.10 | USD 1,000,000 | Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A4' FRN 15/10/2051 | 958,567 | 0.10 |
| USD 60,000 | Mississippi Hospital Equipment & Facilities Authority 5% 1/9/2046 | 55,785 | 0.01 | USD 100,000 | Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3' 4.139% 15/10/2051 | 93,321 | 0.01 |
| USD 36,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 31,386 | 0.00 | USD 100,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040 | 89,924 | 0.01 |
| USD 34,000 | Morgan Stanley FRN 15/4/2021 (Perpetual) | 28,181 | 0.00 | USD 160,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040 | 117,463 | 0.01 |
| USD 5,360,000 | Morgan Stanley FRN 21/10/2025 | 4,425,838 | 0.47 | USD 50,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN A' '144A' FRN 15/7/2035 | 41,335 | 0.00 |
| USD 231,723 | Morgan Stanley ABS Capital I Inc Trust 2007-SEA1 'Series 2007-SEA1 2A1' '144A' FRN 25/2/2047 | 184,442 | 0.02 | USD 500,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN B' '144A' FRN 15/7/2035 | 413,331 | 0.04 |
| USD 505,116 | Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XD' '144A' FRN 15/12/2047 | 17,215 | 0.00 | USD 17,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035 | 13,877 | 0.00 |
| USD 175,457 | Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047 | 5,804 | 0.00 | USD 442,404 | Morgan Stanley Home Equity Loan Trust 2006-3 'Series 2006-3 A3' FRN 25/4/2036 | 300,225 | 0.03 |
| USD 160,798 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 'Series 2015-C21 XB' '144A' FRN 15/3/2048 | 1,642 | 0.00 | USD 82,475 | Morgan Stanley Resecuritization Trust 2013-R7 'Series 2013-R7 1B' '144A' FRN 26/12/2046 | 66,655 | 0.01 |
| USD 1,000,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 B' FRN 15/10/2048 | 920,263 | 0.10 | | | | |
| USD 10,078 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 C' FRN 15/10/2048 | 9,002 | 0.00 | | | | |
| USD 245,091 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048 | 11,494 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------------|--|
| USD 117,204 | | | Mosaic Solar Loan Trust 2018-1 'Series 2018-1A A' '144A' 4.01% 22/6/2043 | 105,294 | 0.01 | USD 250,000 | Neuberger Berman CLO XXIII Ltd 'Series 2016-23A BR' '144A' FRN 17/10/2027 |
| USD 495,242 | | | Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS A' '144A' 4.2% 22/2/2044 | 437,269 | 0.05 | USD 327,000 | Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030 |
| USD 370,215 | | | Mosaic Solar Loan Trust 2019-1 'Series 2019-1A A' '144A' 4.37% 21/12/2043 | 326,758 | 0.04 | EUR 150,000 | Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034 |
| USD 85,131 | | | Mosaic Solar Loan Trust 2020-1 'Series 2020-1A B' '144A' 3.1% 20/4/2046 | 72,531 | 0.01 | USD 47,000 | New Home Co Inc/The '144A' 7.25% 15/10/2025 |
| USD 141,536 | | | Mosaic Solar Loan Trust 2020-2 'Series 2020-2A B' '144A' 2.21% 20/8/2046 | 116,752 | 0.01 | USD 55,000 | New Hope Cultural Education Facilities Finance Corp 5% 15/8/2047 |
| USD 1,605,000 | | | Motorola Solutions Inc 2.3% 15/11/2030 | 1,286,074 | 0.14 | USD 55,000 | New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028 |
| USD 8,931 | | | Mountain Hawk III CLO Ltd 'Series 2014-3A AR' '144A' FRN 18/4/2025 | 7,368 | 0.00 | USD 60,000 | New Orleans Aviation Board 5% 1/1/2040 |
| USD 210,000 | | | MPLX LP 2.65% 15/8/2030 | 171,162 | 0.02 | USD 1,589,162 | New Residential Mortgage Loan Trust 2020-NPL2 (Step-up coupon) 'Series 2020-NPL2 A1' '144A' 3.228% 25/8/2060 |
| USD 87,000 | | | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 77,745 | 0.01 | USD 170,000 | New York City Transitional Finance Authority Future Tax Secured Revenue 3.05% 1/5/2027 |
| USD 73,000 | | | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 63,939 | 0.01 | USD 195,000 | New York City Transitional Finance Authority Future Tax Secured Revenue 3.35% 1/11/2030 |
| USD 16,000 | | | MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 | 13,727 | 0.00 | USD 175,000 | New York City Transitional Finance Authority Future Tax Secured Revenue 3.55% 1/5/2025 |
| USD 50,000 | | | MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN 15/10/2037 | 41,736 | 0.00 | USD 170,000 | New York City Transitional Finance Authority Future Tax Secured Revenue 3.9% 1/8/2031 |
| USD 1,000,000 | | | MSDB Trust 2017-712F 'Series 2017-712F B' '144A' FRN 11/7/2039 | 850,582 | 0.09 | USD 75,000 | New York City Water & Sewer System 5.44% 15/6/2043 |
| USD 1,000,000 | | | Nationstar Home Equity Loan Trust 2007-B 'Series 2007-B M1' FRN 25/4/2037 | 770,709 | 0.08 | USD 20,000 | New York City Water & Sewer System 5.75% 15/6/2041 |
| USD 75,000 | | | Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027 | 65,227 | 0.01 | USD 35,000 | New York Convention Center Development Corp 5% 15/11/2040 |
| USD 50,000 | | | Navient Corp 6.75% 25/6/2025 | 44,649 | 0.01 | USD 65,000 | New York State Dormitory Authority 3.19% 15/2/2043 |
| USD 48,000 | | | Navient Corp 6.75% 15/6/2026 | 42,455 | 0.01 | USD 105,000 | New York State Urban Development Corp 2.35% 15/3/2027 |
| USD 38,000 | | | Navient Corp 7.25% 25/9/2023 | 34,188 | 0.00 | USD 500,000 | New York State Urban Development Corp 2.77% 15/3/2031 |
| USD 138,000 | | | Navient Private Education Loan Trust 2014-A 'Series 2014-AA B' '144A' 3.5% 15/8/2044 | 117,108 | 0.01 | USD 75,000 | New York State Urban Development Corp 3.12% 15/3/2025 |
| USD 104,000 | | | Navient Private Education Loan Trust 2015-A 'Series 2015-AA B' '144A' 3.5% 15/12/2044 | 88,832 | 0.01 | USD 165,000 | New York State Urban Development Corp 3.32% 15/3/2029 |
| USD 470,000 | | | Navient Private Education Loan Trust 2020-I 'Series 2020-IA B' '144A' 2.95% 15/4/2069 | 381,649 | 0.04 | USD 150,000 | New York State Urban Development Corp 3.35% 15/3/2026 |
| USD 1,800,000 | | | Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A B' '144A' 3.16% 15/11/2068 | 1,536,408 | 0.16 | USD 30,000 | New York Transportation Development Corp 5% 1/7/2046 |
| USD 36,000 | | | NCR Corp '144A' 5% 1/10/2028 | 30,375 | 0.00 | USD 225,000 | New York Transportation Development Corp 5.25% 1/1/2050 |
| USD 80,000 | | | NCR Corp '144A' 8.125% 15/4/2025 | 72,181 | 0.01 | | |
| EUR 100,000 | | | Netflix Inc 3.625% 15/6/2030 | 118,048 | 0.01 | | |
| EUR 100,000 | | | Netflix Inc 3.875% 15/11/2029 | 119,471 | 0.01 | | |
| USD 138,000 | | | Netflix Inc 4.375% 15/11/2026 | 128,816 | 0.01 | | |
| USD 64,000 | | | Netflix Inc 4.875% 15/4/2028 | 60,800 | 0.01 | | |
| USD 40,000 | | | Netflix Inc '144A' 4.875% 15/6/2030 | 37,699 | 0.00 | | |
| USD 35,000 | | | Netflix Inc '144A' 5.375% 15/11/2029 | 34,394 | 0.00 | | |
| USD 30,000 | | | Netflix Inc 5.875% 15/2/2025 | 28,416 | 0.00 | | |
| USD 75,000 | | | Netflix Inc 5.875% 15/11/2028 | 74,411 | 0.01 | | |
| USD 110,000 | | | Netflix Inc 6.375% 15/5/2029 | 113,446 | 0.01 | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 137,000 | Nexstar Broadcasting Inc '144A' 4.75% 1/11/2028 | 116,017 | 0.01 | USD 2,010,201 | One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032 | 2,554 | 0.00 |
| USD 289,000 | Nexstar Broadcasting Inc '144A' 5.625% 15/7/2027 | 251,618 | 0.03 | USD 316,000 | Onemain Financial Issuance Trust 2018-1 'Series 2018-1A B' '144A' 3.61% 14/3/2029 | 268,948 | 0.03 |
| USD 12,000 | NextEra Energy Operating Partners LP '144A' 4.5% 15/9/2027 | 11,013 | 0.00 | USD 600,000 | Onemain Financial Issuance Trust 2018-1 'Series 2018-1A E' '144A' 5.52% 14/3/2029 | 515,848 | 0.06 |
| USD 1,500,000 | Niagara Mohawk Power Corp '144A' 1.96% 27/6/2030 | 1,225,578 | 0.13 | USD 810,000 | OneMain Financial Issuance Trust 2019-2 'Series 2019-2A D' '144A' 4.05% 14/10/2036 | 688,757 | 0.07 |
| USD 25,000 | Nordstrom Inc '144A' 8.75% 15/5/2025 | 22,999 | 0.00 | USD 130,000 | OneMain Financial Issuance Trust 2020-2 'Series 2020-2A C' '144A' 2.76% 14/9/2035 | 112,207 | 0.01 |
| USD 894 | Northwest Airlines 2002-1 Class G-2 Pass Through Trust 6.264% 20/11/2021 | 732 | 0.00 | USD 2,250,000 | OneMain Financial Issuance Trust 2020-2 'Series 2020-2A D' '144A' 3.45% 14/9/2035 | 1,990,645 | 0.21 |
| USD 4,535,129 | NovaStar Mortgage Funding Trust Series 2006-5 'Series 2006-5 A2D' FRN 25/11/2036 | 1,717,709 | 0.18 | USD 1,250,000 | Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 'Series 2005-4 M3' FRN 25/11/2035 | 966,114 | 0.10 |
| EUR 250,000 | OAK Hill European Credit Partners V Designated Activity Co 'Series 2016-5X B1' FRN 21/2/2030 | 250,159 | 0.03 | USD 250,000 | Oracle Corp 3.6% 1/4/2050 | 210,108 | 0.02 |
| EUR 200,000 | OAK Hill European Credit Partners VII DAC FRN 20/10/2031 | 200,758 | 0.02 | USD 130,000 | Oregon School Boards Association 4.759% 30/6/2028 | 121,052 | 0.01 |
| EUR 200,000 | OAK Hill European Credit Partners VII DAC FRN 20/10/2031 | 199,802 | 0.02 | USD 90,000 | Oregon School Boards Association 5.55% 30/6/2028 | 88,487 | 0.01 |
| USD 250,000 | Oaktree CLO 2015-1 Ltd 'Series 2015-1A DR' '144A' FRN 20/10/2027 | 188,780 | 0.02 | USD 165,000 | Oregon School Boards Association 5.68% 30/6/2028 | 165,302 | 0.02 |
| USD 390,434 | Ocean Beach Spc 'Series 2020-11 A' 4% 26/9/2022 | 323,785 | 0.03 | USD 1,248,419 | Origen Manufactured Housing Contract Trust 2007-B 'Series 2007-B A1' '144A' FRN 15/10/2037 | 1,008,053 | 0.11 |
| USD 250,000 | Ocean Trails CLO IX 'Series 2020-9A E' '144A' FRN 15/10/2029 | 205,669 | 0.02 | USD 60,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030 | 49,557 | 0.01 |
| USD 250,000 | OCP CLO 2014-7 Ltd 'Series 2014-7A A2RR' '144A' FRN 20/7/2029 | 204,550 | 0.02 | USD 89,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 75,745 | 0.01 |
| USD 250,000 | OCP CLO 2015-10 Ltd 'Series 2015-10A E' '144A' FRN 26/10/2027 | 208,322 | 0.02 | USD 66,000 | Owens-Brockway Glass Container Inc '144A' 5.875% 15/8/2023 | 58,358 | 0.01 |
| USD 215,849 | OCP CLO 2016-12 Ltd 'Series 2016-12A A1R' '144A' FRN 18/10/2028 | 178,102 | 0.02 | USD 250,000 | OZLM VIII Ltd 'Series 2014-8A BRR' '144A' FRN 17/10/2029 | 206,255 | 0.02 |
| USD 500,000 | OCP CLO 2020-18 Ltd 'Series 2020-18A D' '144A' FRN 20/4/2030 | 415,297 | 0.04 | USD 250,000 | OZLM VIII Ltd 'Series 2014-8A CRR' '144A' FRN 17/10/2029 | 202,612 | 0.02 |
| USD 250,000 | OCP CLO 2020-18 Ltd 'Series 2020-18A E' '144A' FRN 20/4/2030 | 208,100 | 0.02 | USD 250,000 | OZLM XIV Ltd 'Series 2015-14A B1R' '144A' FRN 15/1/2029 | 205,968 | 0.02 |
| USD 100,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A C' '144A' FRN 20/7/2031 | 82,542 | 0.01 | USD 250,000 | OZLM XIX Ltd 'Series 2017-19A A1' '144A' FRN 22/11/2030 | 206,375 | 0.02 |
| USD 100,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A D' '144A' FRN 20/7/2031 | 82,911 | 0.01 | USD 250,000 | Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031 | 205,758 | 0.02 |
| USD 200,000 | OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031 | 164,553 | 0.02 | USD 250,000 | Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A B' '144A' FRN 15/11/2026 | 206,286 | 0.02 |
| USD 45,000 | Oklahoma Development Finance Authority 5.25% 15/8/2043 | 43,313 | 0.01 | USD 250,000 | Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A C' '144A' FRN 15/11/2026 | 204,578 | 0.02 |
| USD 165,000 | Oklahoma Development Finance Authority 5.5% 15/8/2057 | 160,509 | 0.02 | USD 250,000 | Palmer Square Loan Funding 2018-5 Ltd FRN 20/1/2027 | 207,296 | 0.02 |
| USD 107,199 | Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039 | 79,130 | 0.01 | USD 67,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028 | 58,309 | 0.01 |
| USD 1,351,434 | Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT XA' '144A' FRN 10/5/2039 | 25,162 | 0.00 | USD 43,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.5% 1/6/2025 | 38,376 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 84,000 | PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025 | 67,982 | 0.01 | USD 14,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 9.375% 1/4/2027 | 12,798 | 0.00 |
| USD 45,000 | Pennsylvania Economic Development Financing Authority 5% 31/12/2022 | 40,194 | 0.00 | USD 250,000 | Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030 | 207,237 | 0.02 |
| USD 20,000 | Pennsylvania Economic Development Financing Authority 5% 31/12/2038 | 19,152 | 0.00 | USD 445,832 | RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036 | 309,887 | 0.03 |
| USD 115,000 | Pennsylvania Turnpike Commission 5% 1/12/2048 | 112,916 | 0.01 | USD 28,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 23,536 | 0.00 |
| USD 43,000 | PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 | 37,334 | 0.00 | USD 250,000 | Rockford Tower CLO 2017-1 Ltd 'Series 2017-1A E' '144A' FRN 15/4/2029 | 202,561 | 0.02 |
| USD 250,000 | Pikes Peak Clo 4 'Series 2019-4A D' '144A' FRN 15/7/2032 | 208,456 | 0.02 | USD 524,000 | Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030 | 432,845 | 0.05 |
| USD 43,000 | Pilgrim's Pride Corp '144A' 5.875% 30/9/2027 | 38,132 | 0.00 | USD 46,000 | Rockies Express Pipeline LLC '144A' 4.95% 15/7/2029 | 40,645 | 0.00 |
| USD 110,000 | Port Authority of New York & New Jersey 4.458% 1/10/2062 | 111,771 | 0.01 | USD 86,025 | Rosslyn Portfolio Trust 2017-ROSS 'Series 2017-ROSS E' '144A' FRN 15/6/2033 | 71,696 | 0.01 |
| USD 325,000 | Port Authority of New York & New Jersey 5.647% 1/11/2040 | 360,617 | 0.04 | USD 45,000 | Royal Oak Hospital Finance Authority 5% 1/9/2039 | 40,975 | 0.00 |
| USD 40,000 | Port of Seattle WA 5% 1/5/2043 | 38,132 | 0.00 | USD 520,000 | RR 10 Ltd 'Series 2020-10A A1FL' '144A' FRN 15/7/2033 | 430,272 | 0.05 |
| USD 191,000 | Post Holdings Inc '144A' 4.625% 15/4/2030 | 160,514 | 0.02 | USD 230,000 | RR 10 Ltd 'Series 2020-10A A2B' '144A' FRN 15/7/2033 | 192,043 | 0.02 |
| USD 204,000 | Post Holdings Inc '144A' 5% 15/8/2026 | 175,760 | 0.02 | USD 70,000 | RR 10 Ltd 'Series 2020-10A C' '144A' FRN 15/7/2033 | 58,496 | 0.01 |
| USD 77,000 | Post Holdings Inc '144A' 5.5% 15/12/2029 | 68,364 | 0.01 | USD 250,000 | RR 11 Ltd 'Series 2020-11A A2' '144A' FRN 15/10/2031 | 207,785 | 0.02 |
| USD 35,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/8/2027 | 28,225 | 0.00 | USD 250,000 | RR 11 Ltd 'Series 2020-11A D' '144A' FRN 15/10/2031 | 208,952 | 0.02 |
| USD 163,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028 | 140,378 | 0.02 | USD 250,000 | RR 2 Ltd 'Series 2017-2A B' '144A' FRN 15/10/2029 | 206,265 | 0.02 |
| EUR 1,000,000 | Prologis Euro Finance LLC 0.375% 6/2/2028 | 1,004,275 | 0.11 | USD 290,000 | Rutgers The State University of New Jersey 1.663% 1/5/2028 | 238,354 | 0.03 |
| USD 1,038,000 | Prologis LP 1.25% 15/10/2030 | 801,456 | 0.09 | USD 125,000 | Rutgers The State University of New Jersey 3.27% 1/5/2043 | 105,731 | 0.01 |
| USD 200,000 | Promigas SA ESP / Gases del Pacifico SAC 3.75% 16/10/2029 | 171,815 | 0.02 | USD 40,000 | RWJ Barnabas Health Inc 3.477% 1/7/2049 | 33,690 | 0.00 |
| USD 200,000 | Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029 | 171,815 | 0.02 | USD 38,000 | Sabre GLBL Inc '144A' 7.375% 1/9/2025 | 33,980 | 0.00 |
| USD 581,171 | PRPM 2020-4 LLC (Step-up coupon) 'Series 2020-4 A1' '144A' 2.951% 25/10/2025 | 481,630 | 0.05 | USD 118,000 | Sabre GLBL Inc '144A' 9.25% 15/4/2025 | 116,200 | 0.01 |
| USD 1,001,949 | PRPM 2020-5 LLC (Step-up coupon) 'Series 2020-5 A1' '144A' 3.104% 25/11/2025 | 835,376 | 0.09 | USD 295,000 | Sacramento County Sanitation Districts Financing Authority FRN 1/12/2035 | 243,302 | 0.03 |
| USD 100,000 | PTC Inc '144A' 3.625% 15/2/2025 | 84,503 | 0.01 | USD 46,000 | Sally Holdings LLC / Sally Capital Inc 5.625% 1/12/2025 | 39,189 | 0.00 |
| USD 17,000 | PulteGroup Inc 5% 15/1/2027 | 16,574 | 0.00 | USD 165,000 | Salt River Project Agricultural Improvement & Power District 5% 1/12/2045 | 158,582 | 0.02 |
| USD 218,000 | PulteGroup Inc 5.5% 1/3/2026 | 212,213 | 0.02 | USD 95,000 | San Antonio Water System 5% 15/5/2039 | 91,434 | 0.01 |
| USD 152,000 | PulteGroup Inc 7.875% 15/6/2032 | 182,126 | 0.02 | USD 45,000 | San Diego Public Facilities Financing Authority 5% 15/5/2039 | 44,360 | 0.01 |
| USD 91,000 | Quicken Loans LLC '144A' 5.25% 15/1/2028 | 79,994 | 0.01 | USD 60,000 | San Jose Redevelopment Agency Successor Agency 3.176% 1/8/2026 | 54,407 | 0.01 |
| USD 1,111,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.625% 1/3/2029 | 910,822 | 0.10 | USD 1,020,224 | Saxon Asset Securities Trust 2007-1 'Series 2007-1 M1' FRN 25/1/2047 | 791,166 | 0.08 |
| USD 877,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.875% 1/3/2031 | 721,646 | 0.08 | USD 57,000 | SeaWorld Parks & Entertainment Inc '144A' 9.5% 1/8/2025 | 51,105 | 0.01 |
| USD 56,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026 | 47,163 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 200,000 | Securitized Asset Backed Receivables LLC Trust 2006-OP1 'Series 2006-OP1 M6' FRN 25/10/2035 | 148,515 | 0.02 | USD 472,226 | SLM Private Credit Student Loan Trust 2006-B 'Series 2006-B A5' FRN 15/12/2039 | 382,244 | 0.04 |
| USD 676,000 | Select Medical Corp '144A' 6.25% 15/8/2026 | 595,421 | 0.06 | USD 245,341 | SLM Private Credit Student Loan Trust 2007-A 'Series 2007-A A4A' FRN 16/12/2041 | 197,467 | 0.02 |
| USD 250,000 | Seneca Park CLO Ltd 2014-1 'Series 2014-1A CR' '144A' FRN 17/7/2026 | 206,356 | 0.02 | USD 962,000 | SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 | 862,515 | 0.09 |
| USD 100,000 | Seneca Park CLO Ltd 2014-1 'Series 2014-1A D' '144A' FRN 17/7/2026 | 82,659 | 0.01 | USD 217,000 | SLM Private Education Loan Trust 2014-A 'Series 2014-A B' '144A' 3.5% 15/11/2044 | 180,687 | 0.02 |
| USD 1,289,360 | Sequoia Mortgage Trust 2007-3 'Series 2007-3 2AA1' FRN 20/7/2037 | 992,102 | 0.11 | USD 102,000 | SM Energy Co 1.5% 1/7/2021 | 83,593 | 0.01 |
| USD 19,000 | Service Properties Trust 4.35% 1/10/2024 | 15,615 | 0.00 | USD 162,000 | SM Energy Co '144A' 10% 15/1/2025 | 150,926 | 0.02 |
| USD 341,000 | Service Properties Trust 4.5% 15/6/2023 | 284,533 | 0.03 | USD 1,200,000 | SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 | 969,164 | 0.10 |
| USD 155,000 | Service Properties Trust 5% 15/8/2022 | 130,100 | 0.01 | USD 321,000 | SMB Private Education Loan Trust 2015-B 'Series 2015-B B' '144A' 3.5% 17/12/2040 | 275,058 | 0.03 |
| USD 44,000 | Service Properties Trust 5.5% 15/12/2027 | 39,162 | 0.00 | USD 240,000 | SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A' 2.5% 15/9/2054 | 193,336 | 0.02 |
| USD 118,000 | Service Properties Trust 7.5% 15/9/2025 | 110,435 | 0.01 | USD 140,000 | SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA C' '144A' 3.2% 15/9/2054 | 116,857 | 0.01 |
| USD 255,115 | Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 25/7/2049 | 224,230 | 0.02 | USD 350,000 | SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB B' '144A' 2.5% 15/9/2054 | 280,862 | 0.03 |
| USD 1,310,000 | SG Mortgage Securities Trust 2006-OPT2 'Series 2006-OPT2 A3D' FRN 25/10/2036 | 725,280 | 0.08 | USD 250,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053 | 207,010 | 0.02 |
| EUR 100,000 | Silgan Holdings Inc 2.25% 1/6/2028 | 101,746 | 0.01 | USD 740,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053 | 606,563 | 0.06 |
| EUR 100,000 | Silgan Holdings Inc 3.25% 15/3/2025 | 101,207 | 0.01 | USD 330,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053 | 269,913 | 0.03 |
| USD 250,000 | Silver Creek CLO Ltd 'Series 2014-1A DR' '144A' FRN 20/7/2030 | 207,213 | 0.02 | USD 180,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053 | 148,438 | 0.02 |
| USD 46,000 | Simmons Foods Inc '144A' 5.75% 1/11/2024 | 39,218 | 0.00 | USD 250,000 | Sound Point Clo XV Ltd 'Series 2017-1A C' '144A' FRN 23/1/2029 | 205,722 | 0.02 |
| USD 72,000 | Sirius XM Radio Inc '144A' 4.125% 1/7/2030 | 59,840 | 0.01 | USD 134,000 | South Carolina Public Service Authority 2.388% 1/12/2023 | 116,187 | 0.01 |
| USD 470,000 | Sirius XM Radio Inc '144A' 4.625% 15/7/2024 | 399,828 | 0.04 | USD 80,000 | South Carolina Public Service Authority 3.722% 1/12/2023 | 71,728 | 0.01 |
| USD 324,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 277,222 | 0.03 | USD 138,000 | South Carolina Public Service Authority 6.454% 1/1/2050 | 171,452 | 0.02 |
| USD 44,000 | Sirius XM Radio Inc '144A' 5.375% 15/7/2026 | 37,774 | 0.00 | USD 2,875,000 | Southern Power Co 0.9% 15/1/2026 | 2,341,073 | 0.25 |
| USD 341,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 305,646 | 0.03 | USD 25,000 | Spartanburg County School District No 7 5% 1/3/2048 | 25,272 | 0.00 |
| USD 98,000 | Six Flags Entertainment Corp '144A' 4.875% 31/7/2024 | 81,264 | 0.01 | USD 49,000 | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | 42,291 | 0.01 |
| USD 18,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 16,064 | 0.00 | USD 276,000 | Sprint Communications Inc 6% 15/11/2022 | 243,900 | 0.03 |
| USD 910,000 | SK Battery America Inc 2.125% 26/1/2026 | 736,042 | 0.08 | USD 349,000 | Sprint Corp 7.125% 15/6/2024 | 333,604 | 0.04 |
| USD 515,398 | SLM Private Credit Student Loan Trust 2005-A 'Series 2005-A A4' FRN 15/12/2038 | 419,548 | 0.05 | USD 254,000 | Sprint Corp 7.25% 15/9/2021 | 216,101 | 0.02 |
| USD 1,063,729 | SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039 | 861,148 | 0.09 | USD 105,000 | Sprint Corp 7.625% 15/2/2025 | 103,399 | 0.01 |
| USD 114,632 | SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B B' FRN 15/6/2039 | 93,930 | 0.01 | USD 31,000 | Sprint Corp 7.625% 1/3/2026 | 31,557 | 0.00 |
| USD 425,924 | SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039 | 343,941 | 0.04 | USD 758,000 | Sprint Corp 7.875% 15/9/2023 | 717,520 | 0.08 |
| | | | | EUR 100,000 | Standard Industries Inc/NJ 2.25% 21/11/2026 | 100,874 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 43,000 | Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 | 36,746 | 0.00 | USD 157,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026 | 135,304 | 0.01 |
| USD 177,000 | Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 | 152,977 | 0.02 | USD 603,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 559,456 | 0.06 |
| USD 46,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 39,237 | 0.00 | USD 382,000 | TEGNA Inc '144A' 4.625% 15/3/2028 | 323,785 | 0.03 |
| USD 55,000 | Staples Inc '144A' 10.75% 15/4/2027 | 43,111 | 0.01 | USD 42,000 | TEGNA Inc 5% 15/9/2029 | 36,282 | 0.00 |
| USD 110,000 | State of California 7.3% 1/10/2039 | 139,878 | 0.02 | USD 25,000 | Teleflex Inc 4.625% 15/11/2027 | 21,702 | 0.00 |
| USD 30,000 | State of California 7.35% 1/11/2039 | 38,374 | 0.00 | USD 45,000 | Tempur Sealy International Inc 5.5% 15/6/2026 | 38,467 | 0.00 |
| USD 25,000 | State of California 7.5% 1/4/2034 | 32,420 | 0.00 | USD 82,000 | Tenet Healthcare Corp 4.625% 15/7/2024 | 69,010 | 0.01 |
| USD 60,000 | State of California 7.55% 1/4/2039 | 80,683 | 0.01 | USD 305,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 258,756 | 0.03 |
| USD 40,000 | State of Connecticut 3.31% 15/1/2026 | 36,663 | 0.00 | USD 52,000 | Tenet Healthcare Corp '144A' 4.625% 15/6/2028 | 45,148 | 0.01 |
| USD 205,000 | State of Minnesota 5% 1/8/2036 | 212,968 | 0.02 | USD 559,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 478,432 | 0.05 |
| USD 150,000 | State of New York 2.8% 15/2/2032 | 131,462 | 0.01 | USD 198,000 | Tenet Healthcare Corp 5.125% 1/5/2025 | 165,172 | 0.02 |
| USD 115,000 | State of Oregon 5.892% 1/6/2027 | 117,148 | 0.01 | USD 59,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 51,347 | 0.01 |
| USD 110,000 | State of Washington 5% 1/8/2040 | 105,968 | 0.01 | USD 189,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 164,897 | 0.02 |
| USD 45,000 | State of Washington 5% 1/8/2040 | 45,366 | 0.01 | USD 15,000 | Tenet Healthcare Corp '144A' 7.5% 1/4/2025 | 13,484 | 0.00 |
| USD 1,355,000 | Steel Dynamics Inc 3.25% 15/1/2031 | 1,188,255 | 0.13 | USD 40,000 | Tennessee Housing Development Agency 3.75% 1/7/2038 | 35,039 | 0.00 |
| USD 670,000 | Steel Dynamics Inc 3.25% 15/10/2050 | 519,772 | 0.06 | USD 20,000 | Tennessee Housing Development Agency 3.85% 1/7/2043 | 17,433 | 0.00 |
| USD 100,000 | Strata CLO I Ltd FRN 15/1/2031 | 77,559 | 0.01 | USD 15,000 | Tennessee Housing Development Agency 3.95% 1/1/2049 | 13,065 | 0.00 |
| USD 107,000 | Strata CLO I Ltd FRN 15/1/2118 | 56,008 | 0.01 | USD 55,000 | Terex Corp '144A' 5.625% 1/2/2025 | 46,703 | 0.01 |
| USD 350,000 | Stratus CLO 2020-2 Ltd 'Series 2020-2A D' '144A' FRN 15/10/2028 | 290,724 | 0.03 | USD 80,000 | Texas A&M University 2.836% 15/5/2027 | 72,446 | 0.01 |
| USD 250,000 | Stratus CLO 2020-2 Ltd 'Series 2020-2A E' '144A' FRN 15/10/2028 | 207,749 | 0.02 | USD 25,000 | Texas Municipal Gas Acquisition and Supply Corp I 6.25% 15/12/2026 | 24,305 | 0.00 |
| USD 808,136 | Structured Asset Securities Corp Mortgage Loan Trust Series 2006-RF3 'Series 2006-RF3 1A2' '144A' 6% 25/10/2036 | 433,817 | 0.05 | USD 25,000 | Texas Private Activity Bond Surface Transportation Corp 5% 31/12/2055 | 23,040 | 0.00 |
| USD 21,906 | Sudbury Mill CLO Ltd 'Series 2013-1A A2R' '144A' FRN 17/1/2026 | 18,072 | 0.00 | USD 105,000 | Texas Private Activity Bond Surface Transportation Corp 5% 30/6/2058 | 103,092 | 0.01 |
| USD 18,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | 15,798 | 0.00 | EUR 100,000 | Thermo Fisher Scientific Inc 1.875% 1/10/2049 | 107,901 | 0.01 |
| USD 35,000 | Sumter Landing Community Development District 4.172% 1/10/2047 | 31,485 | 0.00 | EUR 100,000 | Thermo Fisher Scientific Inc 1.875% 1/10/2049 | 107,309 | 0.01 |
| USD 32,000 | Sunoco LP / Sunoco Finance Corp '144A' 4.5% 15/5/2029 | 26,579 | 0.00 | USD 250,000 | TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031 | 206,360 | 0.02 |
| USD 174,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 148,158 | 0.02 | USD 695,000 | T-Mobile USA Inc '144A' 3.3% 15/2/2051 | 520,345 | 0.06 |
| USD 367,000 | Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028 | 321,346 | 0.03 | USD 115,000 | T-Mobile USA Inc '144A' 3.75% 15/4/2027 | 104,983 | 0.01 |
| USD 54,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 46,481 | 0.01 | USD 32,000 | T-Mobile USA Inc 4.75% 1/2/2028 | 27,986 | 0.00 |
| USD 262,000 | Sutter Health 3.695% 15/8/2028 | 240,543 | 0.03 | USD 157,000 | Toll Brothers Finance Corp 3.8% 1/11/2029 | 141,907 | 0.02 |
| EUR 700,000 | Sutton Park CLO DAC FRN 15/11/2031 | 699,937 | 0.07 | USD 188,000 | Toll Brothers Finance Corp 4.375% 15/4/2023 | 164,390 | 0.02 |
| USD 119,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 104,699 | 0.01 | USD 74,000 | Toll Brothers Finance Corp 4.875% 15/11/2025 | 68,821 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 339,000 | Toll Brothers Finance Corp 4.875% 15/3/2027 | 320,616 | 0.03 | USD 115,000 | University of Michigan 5% 1/4/2047 | 113,367 | 0.01 |
| USD 79,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 73,233 | 0.01 | USD 209,000 | University of Southern California 3.028% 1/10/2039 | 175,541 | 0.02 |
| USD 13,000 | TreeHouse Foods Inc 4% 1/9/2028 | 11,012 | 0.00 | USD 95,000 | University of Vermont and State Agricultural College 5% 1/10/2043 | 92,997 | 0.01 |
| USD 250,000 | TRESTLES CLO II Ltd 'Series 2018-2A D' '144A' FRN 25/7/2031 | 202,062 | 0.02 | USD 240,000 | Upstart Pass-Through Trust Series 2021-ST2 'Series 2021-ST2 A' '144A' 2.5% 20/4/2027 | 197,981 | 0.02 |
| USD 263,000 | Tri Pointe Homes Inc 5.25% 1/6/2027 | 235,058 | 0.03 | USD 15,000 | US Concrete Inc 6.375% 1/6/2024 | 12,686 | 0.00 |
| USD 12,000 | Tri Pointe Homes Inc 5.7% 15/6/2028 | 11,112 | 0.00 | USD 24,000 | US Foods Inc '144A' 6.25% 15/4/2025 | 21,136 | 0.00 |
| USD 90,000 | Tri-County Metropolitan Transportation District of Oregon 5% 1/9/2043 | 89,055 | 0.01 | USD 15,000 | Vail Resorts Inc '144A' 6.25% 15/5/2025 | 13,255 | 0.00 |
| USD 250,000 | Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 | 207,186 | 0.02 | USD 14,000 | Valvoline Inc '144A' 4.25% 15/2/2030 | 11,946 | 0.00 |
| USD 250,000 | Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 | 208,251 | 0.02 | USD 1,147,000 | Verizon Communications Inc 1.5% 18/9/2030 | 885,448 | 0.09 |
| USD 5,153 | UAL 2007-1 Pass Through Trust 6.636% 2/7/2022 | 4,364 | 0.00 | USD 445,000 | Verizon Communications Inc 3% 20/11/2060 | 317,524 | 0.03 |
| USD 2,000,000 | UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 | 1,703,577 | 0.18 | USD 600,000 | Verizon Communications Inc 3.15% 22/3/2030 | 528,290 | 0.06 |
| USD 863,000 | UDR Inc 1.9% 15/3/2033 | 665,465 | 0.07 | USD 3,000,000 | Verizon Communications Inc 3.875% 8/2/2029 | 2,801,294 | 0.30 |
| EUR 100,000 | UGI International LLC 3.25% 1/11/2025 | 102,919 | 0.01 | USD 200,000 | Vertical US Newco Inc '144A' 5.25% 15/7/2027 | 172,511 | 0.02 |
| USD 37,000 | Under Armour Inc 3.25% 15/6/2026 | 31,228 | 0.00 | USD 15,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 13,054 | 0.00 |
| USD 66,418 | United Airlines 2013-1 Class B Pass Through Trust 5.375% 15/8/2021 | 55,225 | 0.01 | USD 16,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 13,407 | 0.00 |
| USD 60,227 | United Airlines 2019-2 Class B Pass Through Trust 3.5% 1/5/2028 | 47,622 | 0.01 | USD 291,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 252,585 | 0.03 |
| USD 137,000 | United Rentals North America Inc 3.875% 15/11/2027 | 118,241 | 0.01 | USD 570,000 | Virginia College Building Authority 1.965% 1/2/2032 | 453,051 | 0.05 |
| USD 266,000 | United Rentals North America Inc 3.875% 15/2/2031 | 226,862 | 0.02 | USD 105,000 | Virginia Small Business Financing Authority 5% 31/12/2052 | 100,098 | 0.01 |
| USD 353,000 | United Rentals North America Inc 4.875% 15/1/2028 | 309,033 | 0.03 | USD 2,614,869 | WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 'Series 2006-AR5 A1A' FRN 25/6/2046 | 2,104,986 | 0.22 |
| USD 30,000 | United Rentals North America Inc 5.25% 15/1/2030 | 27,331 | 0.00 | USD 245,989 | WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047 | 193,938 | 0.02 |
| USD 187,000 | United Rentals North America Inc 5.5% 15/5/2027 | 163,806 | 0.02 | USD 992,388 | WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A' FRN 25/6/2047 | 731,895 | 0.08 |
| USD 212,000 | United Rentals North America Inc 5.875% 15/9/2026 | 184,152 | 0.02 | USD 1,317,726 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 'Series 2007-OA1 2A' FRN 25/12/2046 | 959,671 | 0.10 |
| USD 3,465,700 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030 | 3,127,314 | 0.33 | USD 69,000 | Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028 | 60,050 | 0.01 |
| USD 2,368,900 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031 | 2,104,629 | 0.22 | USD 27,487 | Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 B' FRN 15/12/2048 | 24,426 | 0.00 |
| USD 137,000 | United States Treasury Note/ Bond 1.25% 15/5/2050 | 88,787 | 0.01 | USD 11,989 | Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048 | 8,303 | 0.00 |
| USD 96,000 | United States Treasury Note/ Bond 1.375% 15/8/2050 | 64,325 | 0.01 | | | | |
| USD 1,127,200 | United States Treasury Note/ Bond 1.625% 15/11/2050 | 805,773 | 0.09 | | | | |
| USD 245,000 | United States Treasury Note/ Bond 2% 15/2/2050 | 192,158 | 0.02 | | | | |
| USD 27,300 | United States Treasury Note/ Bond 3% 15/8/2048 | 26,190 | 0.00 | | | | |
| USD 358,000 | United Wholesale Mortgage LLC '144A' 5.5% 15/11/2025 | 311,874 | 0.03 | | | | |
| USD 55,000 | University of California 5.77% 15/5/2043 | 62,480 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|--|---|--------------------|-----------------|
| USD 126,439 | Wells Fargo Commercial Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A' FRN 15/8/2049 | 5,961 | 0.00 | USD 25,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 21,770 | 0.00 |
| USD 500,000 | Wells Fargo Commercial Mortgage Trust 2016-LC25 'Series 2016-LC25 A4' 3.64% 15/12/2059 | 458,449 | 0.05 | USD 25,000 | William Lyon Homes Inc '144A' 6.625% 15/7/2027 | 22,299 | 0.00 |
| USD 21,531 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN 15/1/2059 | 20,091 | 0.00 | USD 9,000 | Williams Scotsman International Inc '144A' 4.625% 15/8/2028 | 7,642 | 0.00 |
| USD 45,582 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059 | 41,505 | 0.00 | USD 13,000 | WMG Acquisition Corp '144A' 3.875% 15/7/2030 | 11,009 | 0.00 |
| USD 85,026 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050 | 61,640 | 0.01 | USD 90,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 76,120 | 0.01 |
| USD 88,874 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050 | 76,019 | 0.01 | USD 17,000 | Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026 | 14,401 | 0.00 |
| USD 60,000 | Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 B' FRN 15/11/2050 | 53,557 | 0.01 | USD 600,000 | Xerox Holdings Corp '144A' 5% 15/8/2025 | 523,887 | 0.06 |
| USD 15,209 | Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051 | 10,887 | 0.00 | USD 85,000 | Xerox Holdings Corp '144A' 5.5% 15/8/2028 | 74,897 | 0.01 |
| USD 1,000,000 | Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 A5' 4.212% 15/5/2051 | 945,908 | 0.10 | USD 51,000 | XHR LP '144A' 6.375% 15/8/2025 | 44,779 | 0.01 |
| USD 22,448 | Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051 | 19,819 | 0.00 | USD 6,000 | XPO Logistics Inc '144A' 6.125% 1/9/2023 | 5,042 | 0.00 |
| USD 70,000 | WESCO Distribution Inc '144A' 7.125% 15/6/2025 | 62,585 | 0.01 | USD 52,000 | XPO Logistics Inc '144A' 6.75% 15/8/2024 | 45,255 | 0.01 |
| USD 15,000 | WESCO Distribution Inc '144A' 7.25% 15/6/2028 | 13,777 | 0.00 | USD 340,000 | Xylem Inc/NY 1.95% 30/1/2028 | 285,621 | 0.03 |
| USD 54,000 | Wesleyan University 4.781% 1/7/2116 | 54,784 | 0.01 | USD 250,000 | Xylem Inc/NY 2.25% 30/1/2031 | 206,559 | 0.02 |
| USD 40,000 | West Virginia Hospital Finance Authority 5% 1/6/2021 | 33,381 | 0.00 | USD 1,911,182 | Yale Mortgage Loan Trust 2007-1 'Series 2007-1 A' '144A' FRN 25/6/2037 | 695,624 | 0.07 |
| USD 45,000 | West Virginia Hospital Finance Authority 5% 1/6/2022 | 39,272 | 0.00 | USD 134,000 | Yum! Brands Inc '144A' 4.75% 15/1/2030 | 116,261 | 0.01 |
| USD 35,000 | West Virginia Hospital Finance Authority 5% 1/6/2023 | 31,813 | 0.00 | USD 12,000 | Yum! Brands Inc '144A' 7.75% 1/4/2025 | 10,852 | 0.00 |
| USD 40,000 | West Virginia Hospital Finance Authority 5% 1/6/2024 | 37,593 | 0.00 | USD 187,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 153,797 | 0.02 |
| USD 285,000 | Western Digital Corp 1.5% 1/2/2024 | 247,812 | 0.03 | | | 313,930,566 | 33.35 |
| USD 93,000 | Western Midstream Operating LP FRN 13/1/2023 | 75,553 | 0.01 | Uruguay | | | |
| USD 16,492 | WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-C8 C' FRN 15/8/2045 | 13,831 | 0.00 | USD 256,208 | Uruguay Government International Bond 4.375% 27/10/2027 | 241,700 | 0.03 |
| USD 23,822 | WFRBS Commercial Mortgage Trust 2014-C24 'Series 2014-C24 B' FRN 15/11/2047 | 18,417 | 0.00 | USD 200,000 | Uruguay Government International Bond 4.375% 23/1/2031 | 191,330 | 0.02 |
| USD 10,000 | William Carter Co/The '144A' 5.5% 15/5/2025 | 8,752 | 0.00 | | | 433,030 | 0.05 |
| | | | | Total Bonds | | | |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | Other Transferable Securities | | | |
| | | | | BONDS | | | |
| | | | | United States | | | |
| | | | | USD 435,208 | Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040** | 359,874 | 0.04 |
| | | | | Total Bonds | | | |
| | | | | Total Other Transferable Securities | | | |
| | | | | Total Portfolio | | | |
| | | | | Other Net Assets | | | |
| | | | | Total Net Assets (EUR) | | | |

** Security subject to a fair value adjustment as detailed in Note 2(j).

ESG Fixed Income Global Opportunities Fund continued

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------------|---|--------------------|-----------------|
| TBA | | | |
| United States | | | |
| USD (32,600,000) | Fannie Mae or Freddie Mac '1.5 5/21' 1.5% TBA | (25,985,830) | (2.76) |
| USD (38,800,000) | Fannie Mae or Freddie Mac '1.5 4/21' 1.5% TBA | (30,997,935) | (3.29) |
| USD 2,738,000 | Fannie Mae or Freddie Mac '1.5 3/21' 1.5% TBA | 2,191,931 | 0.23 |
| USD (47,000,000) | Fannie Mae or Freddie Mac '2 5/21' 2% TBA | (38,603,138) | (4.10) |
| USD (45,844,580) | Fannie Mae or Freddie Mac '2 4/21' 2% TBA | (37,736,869) | (4.01) |
| USD (1,221,000) | Fannie Mae or Freddie Mac '2 3/21' 2% TBA | (1,007,228) | (0.11) |
| USD 108,419,880 | Fannie Mae or Freddie Mac '2.5 4/21' 2.5% TBA | 91,970,646 | 9.77 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|---------------|----------|---------------|----------------------|---------------|---|
| USD | 655,544 | COP | 2,322,862,794 | Citibank | 1/3/2021 | 10,768 |
| BRL | 2,761,751 | USD | 511,000 | Deutsche Bank | 2/3/2021 | (10,480) |
| BRL | 5,576,386 | USD | 1,028,000 | BNP Paribas | 2/3/2021 | (18,038) |
| USD | 2,919,000 | BRL | 15,879,500 | Citibank | 2/3/2021 | 44,463 |
| NOK | 7,275,081 | USD | 859,000 | JP Morgan | 4/3/2021 | (8,147) |
| USD | 172,000 | TRY | 1,221,217 | BNP Paribas | 5/3/2021 | 6,223 |
| PEN | 3,644,392 | USD | 1,016,000 | Citibank | 9/3/2021 | (14,393) |
| USD | 508,000 | PEN | 1,845,310 | Citibank | 9/3/2021 | 1,973 |
| BRL | 5,516,165 | USD | 1,030,000 | Citibank | 12/3/2021 | (28,962) |
| USD | 1,030,000 | BRL | 5,580,540 | Deutsche Bank | 12/3/2021 | 19,386 |
| AUD | 2,038,332 | EUR | 1,293,387 | JP Morgan | 17/3/2021 | 12,238 |
| AUD | 443,000 | USD | 343,528 | JP Morgan | 17/3/2021 | 492 |
| AUD | 1,110,000 | USD | 859,499 | Goldman Sachs | 17/3/2021 | 2,271 |
| BRL | 120,000 | USD | 22,234 | Citibank | 17/3/2021 | (491) |
| BRL | 4,972,854 | USD | 968,920 | BNP Paribas | 17/3/2021 | (59,536) |
| CHF | 271,607 | USD | 300,000 | JP Morgan | 17/3/2021 | 25 |
| CLP | 1,009,815,000 | USD | 1,380,000 | Deutsche Bank | 17/3/2021 | 18,164 |
| CNH | 30,875,000 | USD | 4,719,880 | HSBC Bank Plc | 17/3/2021 | 33,714 |
| CNH | 10,140,000 | USD | 1,544,978 | Morgan Stanley | 17/3/2021 | 15,303 |
| CNH | 6,760,000 | USD | 1,029,985 | Citibank | 17/3/2021 | 10,202 |
| CNH | 57,560,000 | USD | 8,787,638 | Deutsche Bank | 17/3/2021 | 72,413 |
| CNH | 5,745,000 | USD | 878,279 | Bank of America | 17/3/2021 | 6,242 |
| EUR | 646,704 | AUD | 1,005,000 | JP Morgan | 17/3/2021 | 2,965 |
| EUR | 1,844,086 | AUD | 2,938,000 | HSBC Bank Plc | 17/3/2021 | (37,809) |
| EUR | 923,100 | AUD | 1,455,000 | Westpac | 17/3/2021 | (8,880) |
| EUR | 280,229 | AUD | 441,000 | Bank of America | 17/3/2021 | (2,247) |
| EUR | 1,293,387 | AUD | 2,094,632 | Morgan Stanley | 17/3/2021 | (48,301) |
| EUR | 190,369 | CHF | 205,000 | Royal Bank of Canada | 17/3/2021 | 3,641 |
| EUR | 308,127 | GBP | 278,610 | Goldman Sachs | 17/3/2021 | (12,080) |
| EUR | 3,780,000 | GBP | 3,354,400 | BNP Paribas | 17/3/2021 | (75,213) |
| EUR | 4,230,426 | GBP | 3,828,209 | Deutsche Bank | 17/3/2021 | (169,335) |
| EUR | 2,657,498 | GBP | 2,402,497 | JP Morgan | 17/3/2021 | (103,692) |
| EUR | 226,656 | GBP | 200,000 | Citibank | 17/3/2021 | (3,204) |
| EUR | 22,813,040 | GBP | 20,602,513 | Barclays | 17/3/2021 | (865,429) |
| EUR | 981,252 | GBP | 861,706 | HSBC Bank Plc | 17/3/2021 | (9,106) |
| EUR | 1,559,965 | GBP | 1,351,000 | Westpac | 17/3/2021 | 7,261 |
| EUR | 724,984 | GBP | 638,000 | Royal Bank of Canada | 17/3/2021 | (8,269) |
| EUR | 646,132 | GBP | 576,884 | UBS | 17/3/2021 | (16,879) |

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets |
|------------------|---|---------------------|-----------------|
| USD (29,367,000) | Fannie Mae or Freddie Mac '2.5 3/21' 2.5% TBA | (24,963,548) | (2.65) |
| USD (23,966,717) | Fannie Mae or Freddie Mac '3 3/21' 3% TBA | (20,633,275) | (2.19) |
| USD 18,400,000 | Fannie Mae or Freddie Mac '4 4/21' 4% TBA | 16,306,059 | 1.73 |
| USD 17,659,000 | Fannie Mae or Freddie Mac '4 3/21' 4% TBA | 15,622,822 | 1.66 |
| USD (14,577,000) | Fannie Mae or Freddie Mac '4.5 3/21' 4.5% TBA | (13,077,036) | (1.39) |
| Total TBA | | (66,913,401) | (7.11) |

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|-----------------|----------|-------------|----------------------|---------------|---|
| EUR | 1,440,000 | GBP | 1,261,319 | Bank of America | 17/3/2021 | (9,634) |
| EUR | 5,002,979 | JPY | 633,762,000 | Morgan Stanley | 17/3/2021 | 92,848 |
| EUR | 3,670,668 | SEK | 37,421,000 | Deutsche Bank | 17/3/2021 | (20,210) |
| EUR | 288,614,026 | USD | 354,661,657 | UBS | 17/3/2021 | (3,832,435) |
| EUR | 3,608,954 | USD | 4,387,920 | Goldman Sachs | 17/3/2021 | (9,231) |
| EUR | 1,718,000 | USD | 2,081,539 | Deutsche Bank | 17/3/2021 | 1,608 |
| EUR | 7,822,095 | USD | 9,485,133 | BNP Paribas | 17/3/2021 | 857 |
| EUR | 19,684,384 | USD | 23,857,533 | Morgan Stanley | 17/3/2021 | 11,969 |
| EUR | 227,680,059 | USD | 274,299,433 | HSBC Bank Plc | 17/3/2021 | 1,498,578 |
| EUR | 35,282,542 | USD | 42,451,508 | Citibank | 17/3/2021 | 277,929 |
| EUR | 6,396,550 | USD | 7,790,925 | JP Morgan | 17/3/2021 | (27,682) |
| EUR | 6,031,393 | USD | 7,329,370 | Bank of America | 17/3/2021 | (12,248) |
| EUR | 290,000 | USD | 351,905 | Royal Bank of Canada | 17/3/2021 | (174) |
| EUR | 6,200,016 | USD | 7,527,295 | Barclays | 17/3/2021 | (6,833) |
| EUR | 20,758,416 | USD | 25,457,000 | Westpac | 17/3/2021 | (232,885) |
| GBP | 3,417,862 | EUR | 3,782,736 | Deutsche Bank | 17/3/2021 | 145,412 |
| GBP | 4,615,746 | EUR | 5,123,391 | BNP Paribas | 17/3/2021 | 181,486 |
| GBP | 1,086,347 | EUR | 1,201,857 | Bank of America | 17/3/2021 | 46,681 |
| GBP | 384,088 | EUR | 422,015 | UBS | 17/3/2021 | 19,418 |
| GBP | 2,198,661 | EUR | 2,446,000 | Citibank | 17/3/2021 | 80,920 |
| GBP | 1,384,210 | EUR | 1,580,000 | HSBC Bank Plc | 17/3/2021 | 10,872 |
| GBP | 186,206 | EUR | 209,000 | Westpac | 17/3/2021 | 5,007 |
| GBP | 2,521,917 | USD | 3,374,493 | Barclays | 17/3/2021 | 115,905 |
| GBP | 4,978,083 | USD | 6,736,874 | Deutsche Bank | 17/3/2021 | 166,228 |
| GBP | 1,250,000 | USD | 1,707,737 | Citibank | 17/3/2021 | 28,461 |
| GBP | 970,000 | USD | 1,289,902 | UBS | 17/3/2021 | 51,195 |
| GBP | 950,000 | USD | 1,282,405 | Goldman Sachs | 17/3/2021 | 34,391 |
| GBP | 2,920,000 | USD | 3,932,591 | HSBC Bank Plc | 17/3/2021 | 113,225 |
| GBP | 3,131,241 | USD | 4,278,236 | Morgan Stanley | 17/3/2021 | 70,993 |
| IDR | 138,584,542,373 | USD | 9,756,866 | Bank of America | 17/3/2021 | (74,058) |
| IDR | 7,690,754,281 | USD | 545,573 | Barclays | 17/3/2021 | (7,503) |
| IDR | 11,290,000,000 | USD | 799,066 | BNP Paribas | 17/3/2021 | (9,503) |
| IDR | 32,507,113,628 | USD | 2,296,676 | HSBC Bank Plc | 17/3/2021 | (24,013) |
| IDR | 3,340,510,000 | USD | 236,744 | Citibank | 17/3/2021 | (3,072) |
| IDR | 1,855,750,000 | USD | 130,000 | JP Morgan | 17/3/2021 | (454) |
| INR | 54,136,000 | USD | 746,626 | Deutsche Bank | 17/3/2021 | (11,794) |
| INR | 306,509,920 | USD | 4,187,649 | Bank of America | 17/3/2021 | (34,093) |
| INR | 51,700,000 | USD | 695,547 | HSBC Bank Plc | 17/3/2021 | 3,153 |
| INR | 603,800,000 | USD | 8,129,403 | BNP Paribas | 17/3/2021 | 31,735 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|---------------|----------|-----------------|----------------------|---------------|---|
| INR | 42,960,000 | USD | 578,352 | Barclays | 17/3/2021 | 2,299 |
| JPY | 53,316,022 | USD | 510,000 | Citibank | 17/3/2021 | (7,464) |
| JPY | 26,837,842 | USD | 257,545 | Deutsche Bank | 17/3/2021 | (4,438) |
| KRW | 1,895,701,140 | USD | 1,714,000 | Bank of America | 17/3/2021 | (24,164) |
| KRW | 1,212,798,236 | USD | 1,087,521 | Barclays | 17/3/2021 | (8,012) |
| KRW | 702,201,764 | USD | 630,116 | Goldman Sachs | 17/3/2021 | (5,009) |
| MXN | 21,146,712 | USD | 1,032,000 | Citibank | 17/3/2021 | (19,018) |
| MXN | 72,596,175 | USD | 3,614,050 | Deutsche Bank | 17/3/2021 | (124,014) |
| MXN | 20,930,794 | USD | 1,022,000 | Goldman Sachs | 17/3/2021 | (19,267) |
| MXN | 13,942,679 | USD | 690,000 | Morgan Stanley | 17/3/2021 | (20,431) |
| MXN | 35,050,074 | USD | 1,734,930 | UBS | 17/3/2021 | (51,658) |
| MYR | 27,680,000 | USD | 6,831,194 | Goldman Sachs | 17/3/2021 | (4,154) |
| NOK | 1,100,000 | USD | 130,361 | Citibank | 17/3/2021 | (1,627) |
| NOK | 7,100,000 | USD | 847,411 | UBS | 17/3/2021 | (15,441) |
| NOK | 47,400,000 | USD | 5,594,459 | JP Morgan | 17/3/2021 | (51,219) |
| RUB | 220,136,908 | USD | 2,977,130 | Bank of America | 17/3/2021 | (26,853) |
| RUB | 168,662,512 | USD | 2,280,000 | Citibank | 17/3/2021 | (19,756) |
| RUB | 6,645,420 | USD | 90,000 | Goldman Sachs | 17/3/2021 | (916) |
| SEK | 6,800,000 | USD | 805,215 | JP Morgan | 17/3/2021 | 6,729 |
| SGD | 2,270,000 | USD | 1,702,777 | Morgan Stanley | 17/3/2021 | 4,549 |
| THB | 61,900,000 | USD | 2,060,072 | Deutsche Bank | 17/3/2021 | (4,989) |
| USD | 343,527 | AUD | 443,000 | HSBC Bank Plc | 17/3/2021 | (492) |
| USD | 852,216 | AUD | 1,110,000 | Goldman Sachs | 17/3/2021 | (8,276) |
| USD | 434,920 | BRL | 2,359,658 | HSBC Bank Plc | 17/3/2021 | 7,768 |
| USD | 800,000 | CHF | 724,106 | BNP Paribas | 17/3/2021 | 98 |
| USD | 344,000 | CLP | 241,900,800 | Deutsche Bank | 17/3/2021 | 6,716 |
| USD | 1,380,000 | CLP | 995,858,064 | Citibank | 17/3/2021 | (2,186) |
| USD | 2,587,845 | CNH | 16,760,000 | Citibank | 17/3/2021 | 2,918 |
| USD | 2,309,811 | CNH | 14,885,000 | Barclays | 17/3/2021 | 12,056 |
| USD | 1,155,069 | CNH | 7,445,000 | Goldman Sachs | 17/3/2021 | 5,845 |
| USD | 47,537 | CNH | 310,000 | BNP Paribas | 17/3/2021 | (217) |
| USD | 23,464 | EUR | 19,343 | UBS | 17/3/2021 | 5 |
| USD | 1,788,765 | EUR | 1,480,657 | HSBC Bank Plc | 17/3/2021 | (5,678) |
| USD | 1,747,312 | EUR | 1,439,350 | Royal Bank of Canada | 17/3/2021 | 1,446 |
| USD | 6,197,588 | EUR | 5,093,769 | Bank of America | 17/3/2021 | 16,629 |
| USD | 5,935,742 | EUR | 4,871,222 | Deutsche Bank | 17/3/2021 | 23,265 |
| USD | 7,482,306 | EUR | 6,158,814 | Goldman Sachs | 17/3/2021 | 10,936 |
| USD | 8,156,030 | EUR | 6,698,831 | Barclays | 17/3/2021 | 26,458 |
| USD | 5,230,778 | EUR | 4,319,042 | JP Morgan | 17/3/2021 | (5,854) |
| USD | 6,003,133 | EUR | 4,939,746 | Citibank | 17/3/2021 | 10,308 |
| USD | 11,355,155 | EUR | 9,326,694 | BNP Paribas | 17/3/2021 | 36,526 |
| USD | 7,318,307 | EUR | 6,083,439 | Morgan Stanley | 17/3/2021 | (48,919) |
| USD | 6,071,589 | GBP | 4,486,800 | Barclays | 17/3/2021 | (150,175) |
| USD | 3,830,702 | GBP | 2,850,000 | HSBC Bank Plc | 17/3/2021 | (116,790) |
| USD | 4,687,368 | GBP | 3,480,000 | Morgan Stanley | 17/3/2021 | (134,460) |
| USD | 1,716,212 | GBP | 1,260,000 | JP Morgan | 17/3/2021 | (32,966) |
| USD | 1,222,255 | GBP | 893,200 | Deutsche Bank | 17/3/2021 | (18,709) |
| USD | 1,707,782 | GBP | 1,250,000 | Citibank | 17/3/2021 | (28,424) |
| USD | 344,248 | IDR | 4,838,400,000 | UBS | 17/3/2021 | 5,559 |
| USD | 1,152,205 | IDR | 16,233,080,500 | JP Morgan | 17/3/2021 | 16,373 |
| USD | 1,277,042 | IDR | 18,049,096,746 | Goldman Sachs | 17/3/2021 | 14,856 |
| USD | 122,777 | IDR | 1,728,950,787 | Barclays | 17/3/2021 | 1,792 |
| USD | 248,238 | IDR | 3,494,453,348 | BNP Paribas | 17/3/2021 | 3,694 |
| USD | 10,118,408 | IDR | 143,976,816,283 | Bank of America | 17/3/2021 | 62,019 |
| USD | 1,147,323 | IDR | 16,156,403,200 | Morgan Stanley | 17/3/2021 | 16,757 |
| USD | 122,483 | IDR | 1,731,546,810 | Deutsche Bank | 17/3/2021 | 1,400 |
| USD | 914,518 | IDR | 12,951,235,000 | HSBC Bank Plc | 17/3/2021 | 9,150 |
| USD | 1,168,770 | IDR | 16,695,266,809 | Citibank | 17/3/2021 | 3,447 |
| USD | 855,364 | INR | 62,400,000 | BNP Paribas | 17/3/2021 | 9,276 |
| USD | 437,568 | INR | 32,100,000 | Barclays | 17/3/2021 | 2,751 |
| USD | 2,087,826 | INR | 153,223,634 | Bank of America | 17/3/2021 | 12,449 |
| USD | 2,527,637 | INR | 184,325,955 | Citibank | 17/3/2021 | 28,178 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|----------------|----------|----------------|-----------------|---------------|---|
| USD | 570,828 | KRW | 641,525,000 | BNP Paribas | 17/3/2021 | 585 |
| USD | 1,136,069 | KRW | 1,273,475,000 | Bank of America | 17/3/2021 | 3,580 |
| USD | 3,950 | MXN | 79,721 | Barclays | 17/3/2021 | 121 |
| USD | 6,182,978 | MXN | 126,450,398 | Citibank | 17/3/2021 | 123,582 |
| USD | 516,000 | MXN | 10,671,865 | Deutsche Bank | 17/3/2021 | 5,634 |
| USD | 860,000 | MXN | 17,920,508 | UBS | 17/3/2021 | 4,115 |
| USD | 949,952 | MXN | 19,360,972 | JP Morgan | 17/3/2021 | 21,617 |
| USD | 5,077,100 | MYR | 20,650,468 | Goldman Sachs | 17/3/2021 | (12,787) |
| USD | 477,509 | MYR | 1,932,000 | Morgan Stanley | 17/3/2021 | 873 |
| USD | 5,970,348 | MYR | 24,162,000 | Barclays | 17/3/2021 | 9,701 |
| USD | 130,252 | NOK | 1,100,000 | Citibank | 17/3/2021 | 1,537 |
| USD | 866,250 | NOK | 7,300,000 | Morgan Stanley | 17/3/2021 | 11,727 |
| USD | 2,087,087 | NOK | 17,800,000 | JP Morgan | 17/3/2021 | 7,867 |
| USD | 474,000 | RUB | 35,043,790 | UBS | 17/3/2021 | 4,331 |
| USD | 1,033,000 | RUB | 76,447,380 | BNP Paribas | 17/3/2021 | 8,605 |
| USD | 3,761,000 | RUB | 280,407,317 | Citibank | 17/3/2021 | 8,456 |
| USD | 4,297,929 | SEK | 35,500,000 | JP Morgan | 17/3/2021 | 42,573 |
| USD | 1,143,335 | SGD | 1,515,000 | Bank of America | 17/3/2021 | 2,654 |
| USD | 187,262 | SGD | 250,000 | Morgan Stanley | 17/3/2021 | (722) |
| USD | 569,704 | SGD | 755,000 | Barclays | 17/3/2021 | 1,259 |
| USD | 853,191 | THB | 25,600,000 | UBS | 17/3/2021 | 3,058 |
| USD | 604,456 | THB | 18,150,000 | Deutsche Bank | 17/3/2021 | 1,803 |
| USD | 604,496 | THB | 18,150,000 | Citibank | 17/3/2021 | 1,836 |
| USD | 394,000 | TRY | 2,799,972 | JP Morgan | 17/3/2021 | 15,653 |
| USD | 857,608 | TWD | 23,700,000 | Barclays | 17/3/2021 | 4,297 |
| USD | 2,586,000 | ZAR | 38,405,979 | HSBC Bank Plc | 17/3/2021 | 27,423 |
| USD | 1,916,000 | ZAR | 28,008,464 | UBS | 17/3/2021 | 44,817 |
| USD | 2,774,607 | ZAR | 42,143,922 | Deutsche Bank | 17/3/2021 | (21,923) |
| USD | 511,000 | ZAR | 7,722,532 | Bank of America | 17/3/2021 | (1,893) |
| ZAR | 41,963,156 | USD | 2,774,607 | Bank of America | 17/3/2021 | 12,016 |
| BRL | 405,640 | USD | 80,000 | Citibank | 19/3/2021 | (5,656) |
| TWD | 37,631,538 | USD | 1,358,000 | BNP Paribas | 22/3/2021 | (3,094) |
| USD | 1,358,000 | TWD | 37,862,628 | UBS | 22/3/2021 | (3,762) |
| IDR | 37,800,000,000 | USD | 2,678,951 | Bank of America | 31/3/2021 | (48,363) |
| USD | 5,314,712 | IDR | 75,915,348,367 | JP Morgan | 31/3/2021 | 43,108 |
| BRL | 3,777,808 | USD | 688,000 | Citibank | 5/4/2021 | (5,978) |
| USD | 2,068,000 | BRL | 11,311,280 | Citibank | 5/4/2021 | 24,518 |
| USD | 516,000 | COP | 1,872,048,000 | BNP Paribas | 5/4/2021 | (948) |
| USD | 39,708,078 | EUR | 33,000,000 | Citibank | 28/4/2021 | (288,200) |
| USD | 39,712,045 | EUR | 33,000,000 | HSBC Bank Plc | 5/5/2021 | (289,651) |
| USD | 7,693,626 | RUB | 572,463,470 | Citibank | 19/5/2021 | 76,280 |
| USD | 3,441,347 | IDR | 48,963,484,176 | JP Morgan | 24/5/2021 | 61,878 |
| Net unrealised depreciation | | | | | | (3,266,495) |
| CHF Hedged Share Class | | | | | | |
| CHF | 57,632,768 | EUR | 53,266,643 | BNY Mellon | 15/3/2021 | (771,272) |
| Net unrealised depreciation | | | | | | (771,272) |
| GBP Hedged Share Class | | | | | | |
| GBP | 1,285,619 | EUR | 1,468,154 | BNY Mellon | 15/3/2021 | 9,471 |
| Net unrealised appreciation | | | | | | 9,471 |
| JPY Hedged Shared Class | | | | | | |
| JPY | 581,691 | EUR | 4,595 | BNY Mellon | 15/3/2021 | (89) |
| Net unrealised depreciation | | | | | | (89) |
| SEK Hedged Share Class | | | | | | |
| SEK | 1,108,839,742 | EUR | 109,564,937 | BNY Mellon | 15/3/2021 | (195,709) |
| Net unrealised depreciation | | | | | | (195,709) |
| USD Hedged Share Class | | | | | | |
| USD | 5,417 | EUR | 4,518 | BNY Mellon | 15/3/2021 | (52) |
| Net unrealised depreciation | | | | | | (52) |
| Total net unrealised depreciation | | | | | | (4,224,146) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) EUR |
|---------------------|----------|--------------------------------|-----------------|--|
| 17 | AUD | Australian 10 Year Bond | March 2021 | (45,770) |
| 324 | EUR | Short-Term Euro-BPT | March 2021 | (26,380) |
| 9 | EUR | Euro-OAT | March 2021 | (12,940) |
| 7 | EUR | Dax Index | March 2021 | (21,458) |
| (16) | EUR | Euro Schatz | March 2021 | 960 |
| (19) | EUR | Euro BUXL | March 2021 | 98,590 |
| (21) | EUR | EURO STOXX 50 Index | March 2021 | 11,430 |
| (65) | EUR | Euro-BTP | March 2021 | 108,722 |
| (122) | EUR | Euro BOBL | March 2021 | 41,316 |
| (235) | EUR | Euro Bund | March 2021 | 568,040 |
| 154 | KRW | Korean 3 Year Bond | March 2021 | (16,021) |
| 30 | KRW | Korean 10 Year Bond | March 2021 | (65,370) |
| 21 | USD | MSCI Emerging Markets Index | March 2021 | 31,130 |
| 1 | USD | CBOE Volatility Index | March 2021 | (1,625) |
| (4) | USD | NASDAQ 100 E-Mini Index | March 2021 | 21,820 |
| (5) | USD | Russell 2000 E-Mini Index | March 2021 | (17,678) |
| (233) | USD | S&P 500 E-Mini Index | March 2021 | (300,014) |
| (34) | CAD | Canadian 10 Year Bond | June 2021 | 24,531 |
| (28) | GBP | Long Gilt | June 2021 | 30,611 |
| 492 | USD | US Ultra 10 Year Note | June 2021 | (814,767) |
| 270 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (42,611) |
| 117 | USD | US Long Bond (CBT) | June 2021 | (353,859) |
| 52 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (28,202) |
| (106) | USD | US Long Bond (CBT) | June 2021 | 183,911 |
| (1,190) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 1,038,286 |
| (30) | CAD | Banker's Acceptance | September 2021 | 1,442 |
| 30 | CAD | Banker's Acceptance | September 2022 | (15,613) |
| Total | | | | 398,481 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) EUR | Market Value EUR |
|------|---------------|---|-----------------|-----------------|--|------------------|
| CDS | USD 846,369 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (7,818) | (2,973) |
| CDS | EUR 210,000 | Fund receives default protection on Glencore International AG; and pays Fixed 5% | Bank of America | 20/12/2025 | (8,532) | (39,156) |
| CDS | USD 3,200,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Bank of America | 20/12/2025 | (115,275) | 155,911 |
| CDS | EUR 40,000 | Fund receives default protection on Koninklijke KPN NV; and pays Fixed 1% | Bank of America | 20/12/2025 | 20 | (207) |
| CDS | USD 992,000 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (9,459) | (3,484) |
| CDS | EUR 70,000 | Fund receives default protection on Auchan Holdings SA; and pays Fixed 1% | Bank of America | 20/12/2025 | 204 | (126) |
| CDS | EUR 2,250,000 | Fund receives default protection on ITRAXX.FINSR.34.V1; and pays Fixed 1% | Bank of America | 20/12/2025 | 2,895 | (40,409) |
| CDS | USD 766,139 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (8,507) | (2,691) |
| CDS | EUR 100,000 | Fund receives default protection on Nokia Oyj; and pays Fixed 5% | Bank of America | 20/12/2025 | (173) | (18,012) |
| CDS | EUR 3,120,000 | Fund receives default protection on ITRAXX.FINSUB.34.V1; and pays Fixed 1% | Bank of America | 20/12/2025 | (32,636) | 26,760 |
| CDS | EUR (100,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Bank of America | 20/12/2025 | (58) | 6,667 |
| CDS | EUR (70,000) | Fund provides default protection on Intrum AB; and receives Fixed 5% | Bank of America | 20/12/2025 | 41 | 4,374 |
| CDS | EUR 100,000 | Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5% | Barclays | 20/12/2022 | (552) | (4,211) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|---------------|---|--------------|-----------------|---|------------------|
| CDS | EUR 200,000 | Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5% | Barclays | 20/12/2022 | (11,515) | (8,422) |
| CDS | EUR 100,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Barclays | 20/12/2022 | (10,560) | (2,332) |
| CDS | USD (35,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | Barclays | 20/6/2025 | (113) | (185) |
| CDS | USD (35,000) | Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% | Barclays | 20/6/2025 | (629) | 4,938 |
| CDS | USD (25,000) | Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% | Barclays | 20/6/2025 | (718) | 3,527 |
| CDS | USD (11,666) | Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% | Barclays | 20/6/2025 | (173) | 1,646 |
| CDS | EUR 30,000 | Fund receives default protection on Telefonica SA; and pays Fixed 1% | Barclays | 20/6/2025 | (293) | (470) |
| CDS | EUR (70,000) | Fund provides default protection on Loxam SAS; and receives Fixed 5% | Barclays | 20/12/2025 | (1,168) | (431) |
| CDS | EUR 70,000 | Fund receives default protection on Suedzucker AG; and pays Fixed 1% | Barclays | 20/12/2025 | (36) | 302 |
| CDS | EUR 62,500 | Fund receives default protection on Marks & Spencer Plc; and pays Fixed 1% | Barclays | 20/12/2025 | (1,318) | 3,758 |
| CDS | EUR 187,500 | Fund receives default protection on Marks & Spencer Plc; and pays Fixed 1% | Barclays | 20/12/2025 | (3,190) | 11,274 |
| CDS | USD (430,000) | Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5% | Barclays | 20/12/2025 | (241) | 62,678 |
| CDS | USD 2,002,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (29,294) | (294) |
| CDS | EUR 100,000 | Fund receives default protection on Glencore International AG; and pays Fixed 5% | Barclays | 20/12/2025 | (1,611) | (18,646) |
| CDS | EUR 30,000 | Fund receives default protection on Matterhorn Telecom SA; and pays Fixed 5% | Barclays | 20/12/2025 | 295 | (3,637) |
| CDS | EUR (40,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | Barclays | 20/12/2025 | (215) | 4,918 |
| CDS | USD 1,413,501 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (24,542) | 46,320 |
| CDS | USD 330,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (4,065) | (49) |
| CDS | EUR 170,000 | Fund receives default protection on Clariant AG; and pays Fixed 1% | Barclays | 20/12/2025 | 1,423 | (1,058) |
| CDS | USD 302,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (3,457) | 9,896 |
| CDS | USD 340,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (3,892) | 11,142 |
| CDS | EUR 200,000 | Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5% | Barclays | 20/12/2025 | (28,565) | (8,093) |
| CDS | USD 350,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (3,623) | 11,469 |
| CDS | EUR 102,667 | Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5% | Barclays | 20/12/2025 | (414) | (17,516) |
| CDS | EUR (70,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Barclays | 20/12/2025 | (996) | 4,667 |
| CDS | USD 200,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (1,182) | 1,504 |
| CDS | USD (250,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | Barclays | 20/12/2025 | 2,112 | 1,991 |
| CDS | USD 200,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (1,336) | 1,504 |
| CDS | USD 1,400,000 | Fund receives default protection on Philippine Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | 3,406 | (32,621) |
| CDS | USD 1,400,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (19,729) | 45,878 |
| CDS | USD 330,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (4,449) | (49) |
| CDS | EUR 70,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Barclays | 20/12/2025 | (1,655) | 1,171 |
| CDS | USD (40,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | BNP Paribas | 20/6/2025 | 111 | (211) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|---------------|---|--------------|-----------------|---|------------------|
| CDS | USD (50,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | BNP Paribas | 20/6/2025 | 1,548 | 562 |
| CDS | USD (15,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | BNP Paribas | 20/6/2025 | 562 | 168 |
| CDS | USD (25,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | BNP Paribas | 20/6/2025 | (286) | (132) |
| CDS | EUR 142,000 | Fund receives default protection on LANXESS AG; and pays Fixed 1% | BNP Paribas | 20/12/2025 | (330) | (3,404) |
| CDS | EUR (70,000) | Fund provides default protection on Picard Bondco SA; and receives Fixed 5% | BNP Paribas | 20/12/2025 | 949 | 7,892 |
| CDS | USD (86,539) | Fund provides default protection on Dell Inc; and receives Fixed 1% | BNP Paribas | 20/12/2025 | 1,443 | (850) |
| CDS | USD 80,000 | Fund receives default protection on Avnet Inc; and pays Fixed 1% | BNP Paribas | 20/12/2025 | (46) | (683) |
| CDS | EUR (40,000) | Fund provides default protection on Loxam SAS; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (275) | (246) |
| CDS | USD (100,000) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (664) | 14,657 |
| CDS | USD (200,000) | Fund provides default protection on International Business Machines Corp; and receives Fixed 1% | BNP Paribas | 20/12/2025 | (314) | 4,513 |
| CDS | EUR 40,000 | Fund receives default protection on Koninklijke KPN NV; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 20 | (206) |
| CDS | EUR (40,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (419) | 2,667 |
| CDS | EUR (60,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (473) | 6,186 |
| CDS | EUR 82,000 | Fund receives default protection on Electricite de France SA; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 227 | (1,974) |
| CDS | USD (61,364) | Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (291) | 8,880 |
| CDS | EUR 117,333 | Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5% | BNP Paribas | 20/12/2025 | 62 | (20,018) |
| CDS | USD (102,273) | Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (474) | 14,800 |
| CDS | USD (115,385) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (1,050) | 16,912 |
| CDS | USD 100,000 | Fund receives default protection on Xerox Corp; and pays Fixed 1% | BNP Paribas | 20/12/2025 | (1,495) | 3,134 |
| CDS | EUR 70,000 | Fund receives default protection on Deutsche Lufthansa AG; and pays Fixed 1% | Citigroup | 20/12/2023 | (2,186) | 3,345 |
| CDS | USD (25,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | Citigroup | 20/6/2025 | 57 | 232 |
| CDS | USD 1,419,689 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | 8,962 | 46,523 |
| CDS | EUR (60,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | Citigroup | 20/12/2025 | (400) | 7,377 |
| CDS | USD (69,230) | Fund provides default protection on Dell Inc; and receives Fixed 1% | Citigroup | 20/12/2025 | 700 | (680) |
| CDS | USD 410,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (10,054) | 13,436 |
| CDS | USD 395,000 | Fund receives default protection on Chile Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,584) | (7,228) |
| CDS | EUR 170,000 | Fund receives default protection on British Telecommunications Plc; and pays Fixed 1% | Citigroup | 20/12/2025 | (1,607) | (2,074) |
| CDS | EUR (120,000) | Fund provides default protection on thyssenkrupp AG; and receives Fixed 1% | Citigroup | 20/12/2025 | 6,421 | (8,897) |
| CDS | USD (125,000) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | Citigroup | 20/12/2025 | (656) | 18,321 |
| CDS | USD (75,000) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | Citigroup | 20/12/2025 | (432) | 10,993 |
| CDS | EUR 14,000 | Fund receives default protection on Boparan Finance plc; and pays Fixed 5% | Citigroup | 20/12/2025 | 709 | 1,016 |
| CDS | EUR 190,000 | Fund receives default protection on Accor SA; and pays Fixed 1% | Citigroup | 20/12/2025 | (5,185) | 5,508 |
| CDS | EUR 130,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Citigroup | 20/12/2025 | (2,951) | (2,324) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|----------------|---|---------------|-----------------|---|------------------|
| CDS | USD 280,000 | Fund receives default protection on Chile Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | 387 | (5,123) |
| CDS | EUR 80,000 | Fund receives default protection on HeidelbergCement AG; and pays Fixed 5% | Citigroup | 20/12/2025 | (223) | (16,028) |
| CDS | EUR 320,000 | Fund receives default protection on HSBC Holdings Plc; and pays Fixed 1% | Citigroup | 20/12/2025 | (8,697) | (2,607) |
| CDS | USD 80,000 | Fund receives default protection on Avnet Inc; and pays Fixed 1% | Citigroup | 20/12/2025 | (305) | (683) |
| CDS | USD 100,000 | Fund receives default protection on Southwest Airlines Co; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,277) | (737) |
| CDS | USD 300,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,229) | (2,675) |
| CDS | USD 490,000 | Fund receives default protection on Mexico Government International Bond; and receives Fixed 1% | Citigroup | 20/12/2025 | 1,951 | (72) |
| CDS | USD 1,600,000 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Citigroup | 20/12/2025 | 7,936 | (5,620) |
| CDS | USD 300,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,111) | (2,675) |
| CDS | USD 346,492 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,045) | (1,217) |
| CDS | USD 1,959,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (19,172) | (17,466) |
| CDS | USD (75,000) | Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5% | Citigroup | 20/12/2025 | (1,753) | 12,497 |
| CDS | USD 292,560 | Fund receives default protection on Chile Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (2,212) | (5,353) |
| CDS | USD 3,845,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (29,668) | 28,922 |
| CDS | EUR (40,000) | Fund provides default protection on Intrum AB; and receives Fixed 5% | Citigroup | 20/12/2025 | 1,502 | 2,499 |
| CDS | EUR 80,000 | Fund receives default protection on Deutsche Bank AG; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,683) | 2,995 |
| CDS | EUR 220,000 | Fund receives default protection on Next Plc; and pays Fixed 1% | Citigroup | 20/12/2025 | (4,413) | (491) |
| CDS | EUR 70,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Credit Suisse | 20/12/2022 | (1,325) | (9) |
| CDS | EUR (20,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (410) | 1,498 |
| CDS | USD 1,564,000 | Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% | Credit Suisse | 20/12/2025 | (24,922) | (107,752) |
| CDS | EUR (80,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | Credit Suisse | 20/12/2025 | (223) | 9,835 |
| CDS | EUR 150,000 | Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1% | Credit Suisse | 20/12/2025 | (1,198) | (910) |
| CDS | USD (75,000) | Fund provides default protection on Dell Inc; and receives Fixed 1% | Credit Suisse | 20/12/2025 | 598 | (737) |
| CDS | EUR 150,000 | Fund receives default protection on Nokia Oyj; and pays Fixed 5% | Credit Suisse | 20/12/2025 | (43) | (27,018) |
| CDS | EUR (30,000) | Fund provides default protection on Loxam SAS; and receives Fixed 5% | Credit Suisse | 20/12/2025 | (23) | (185) |
| CDS | EUR (90,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | Credit Suisse | 20/12/2025 | (123) | 11,065 |
| CDS | USD 12,163,000 | Fund receives default protection on CDX.NA.IG.35.V1; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 13,134 | (211,001) |
| CDS | EUR 74,000 | Fund receives default protection on Electricite de France SA; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 210 | (1,782) |
| CDS | EUR 80,000 | Fund receives default protection on Next Plc; and pays Fixed 1% | Credit Suisse | 20/12/2025 | (1,604) | (179) |
| CDS | EUR 82,000 | Fund receives default protection on Electricite de France SA; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 231 | (1,974) |
| CDS | EUR (40,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 504 | 2,667 |
| CDS | EUR (40,000) | Fund provides default protection on Novafives SAS; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 879 | (5,232) |
| CDS | EUR (70,000) | Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5% | Credit Suisse | 20/12/2027 | 5,484 | 2,295 |
| CDS | EUR 100,000 | Fund receives default protection on Altice France Holding SA; and pays Fixed 5% | Goldman Sachs | 20/12/2022 | (949) | (5,986) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|------------------|---|---------------|-----------------|---|------------------|
| CDS | EUR 40,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Goldman Sachs | 20/12/2023 | (117) | (612) |
| CDS | USD 15,000 | Fund receives default protection on Occidental Petroleum Corp; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (2,668) | 786 |
| CDS | USD (100,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | Goldman Sachs | 20/6/2025 | 256 | 1,123 |
| CDS | EUR (80,000) | Fund provides default protection on Altice France Holding SA; and receives Fixed 5% | Goldman Sachs | 20/6/2025 | 2,974 | 3,751 |
| CDS | USD (35,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | Goldman Sachs | 20/6/2025 | (43) | (185) |
| CDS | USD 100,000 | Fund receives default protection on Southwest Airlines Co; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (5,476) | (848) |
| CDS | USD (18,000,000) | Fund receives default protection on CDX.NA.IG.34.V1; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (8,320) | 234,232 |
| CDS | USD (534,520) | Fund provides default protection on CDX.NA.HY.34.V9; and receives Fixed 5% | Goldman Sachs | 20/6/2025 | 15,303 | 37,162 |
| CDS | EUR 130,000 | Fund receives default protection on ITV Plc; and pays Fixed 5% | Goldman Sachs | 20/12/2025 | (3,955) | (23,427) |
| CDS | EUR 40,000 | Fund receives default protection on SES SA; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (573) | (269) |
| CDS | EUR 80,000 | Fund receives default protection on Nokia Oyj; and pays Fixed 5% | Goldman Sachs | 20/12/2025 | 281 | (14,410) |
| CDS | EUR 80,000 | Fund receives default protection on SES SA; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (1,145) | (538) |
| CDS | EUR 40,000 | Fund receives default protection on SES SA; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (573) | (269) |
| CDS | USD 300,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (3,175) | 2,257 |
| CDS | EUR 42,000 | Fund receives default protection on Electricite de France SA; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 118 | (1,011) |
| CDS | USD 165,000 | Fund receives default protection on Avnet Inc; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (695) | (1,408) |
| CDS | EUR 80,000 | Fund receives default protection on BP Plc; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (1,755) | (1,898) |
| CDS | USD 797,782 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (19,841) | 38,870 |
| CDS | USD 537,557 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 1,876 | 26,191 |
| CDS | USD 740,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (5,186) | 5,566 |
| CDS | USD 2,004,000 | Fund receives default protection on Philippine Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (9,705) | (46,695) |
| CDS | USD 70,000 | Fund receives default protection on Loxam SAS; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | 2,337 | (5,385) |
| CDS | EUR 210,000 | Fund receives default protection on LANXESS AG; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (685) | (5,035) |
| CDS | USD 35,000 | Fund receives default protection on Xerox Corp; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (862) | 1,097 |
| CDS | USD 80,000 | Fund receives default protection on Simon Property Group LP; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (2,503) | (778) |
| CDS | EUR (150,000) | Fund provides default protection on United Group; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (2,397) | 9,753 |
| CDS | EUR 540,000 | Fund receives default protection on Daimler AG; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (6,502) | (11,893) |
| CDS | USD 35,000 | Fund receives default protection on Hess Corp; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (1,279) | 242 |
| CDS | USD (69,231) | Fund provides default protection on Dell Inc; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | 1,151 | (680) |
| CDS | USD 220,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 159 | 10,719 |
| CDS | USD 4,350,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 37,511 | 32,721 |
| CDS | USD 2,229,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 5,731 | 73,044 |
| CDS | USD 1,624,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 71 | 79,125 |
| CDS | EUR (863,795) | Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (4,362) | 90,308 |
| CDS | EUR 240,000 | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | 306 | (5,663) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|---------------|---|---------------|-----------------|---|------------------|
| CDS | EUR 126,000 | Fund receives default protection on Boparan Finance plc; and pays Fixed 5% | Goldman Sachs | 20/12/2025 | 5,901 | 9,142 |
| CDS | USD (200,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | (343) | 1,899 |
| CDS | EUR (70,000) | Fund provides default protection on Loxam SAS; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | 60 | (431) |
| CDS | USD 50,000 | Fund receives default protection on Halliburton Co; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (1,687) | (429) |
| CDS | USD (650,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Goldman Sachs | 17/9/2058 | 52,523 | (60,401) |
| CDS | USD 3,760,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | HSBC Bank Plc | 20/12/2025 | (97,234) | (553) |
| CDS | EUR 370,000 | Fund receives default protection on Altice France Holding SA; and pays Fixed 5% | JP Morgan | 20/6/2021 | (756) | (5,177) |
| CDS | EUR (80,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/6/2025 | (1,371) | 5,992 |
| CDS | USD (300,000) | Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5% | JP Morgan | 20/6/2025 | (5,680) | 40,692 |
| CDS | EUR (80,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/6/2025 | (1,832) | 8,278 |
| CDS | USD (50,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | JP Morgan | 20/6/2025 | 259 | 561 |
| CDS | USD (40,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | JP Morgan | 20/6/2025 | 136 | 372 |
| CDS | EUR (140,000) | Fund provides default protection on Telecom Italia SpA/Milano; and receives Fixed 1% | JP Morgan | 20/12/2025 | (10) | (5,301) |
| CDS | EUR 170,000 | Fund receives default protection on UniCredit SpA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (1,202) | 1,758 |
| CDS | USD (50,000) | Fund provides default protection on Pitney Bowes Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | (100) | (6,265) |
| CDS | EUR (320,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/12/2025 | (1,318) | 21,335 |
| CDS | USD (122,500) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (1,524) | 17,954 |
| CDS | USD (100,000) | Fund provides default protection on Dell Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | 458 | (983) |
| CDS | USD (61,363) | Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5% | JP Morgan | 20/12/2025 | (449) | 8,880 |
| CDS | USD (52,500) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (607) | 7,695 |
| CDS | EUR 105,000 | Fund receives default protection on Matterhorn Telecom SA; and pays Fixed 5% | JP Morgan | 20/12/2025 | 543 | (12,729) |
| CDS | USD (50,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | (496) | (519) |
| CDS | USD (100,000) | Fund provides default protection on Dell Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | 458 | (983) |
| CDS | USD (50,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | JP Morgan | 20/12/2025 | 337 | 398 |
| CDS | USD (225,000) | Fund provides default protection on Pitney Bowes Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | (1,776) | (28,191) |
| CDS | USD 1,600,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | 2,119 | (14,265) |
| CDS | EUR 170,000 | Fund receives default protection on UniCredit SpA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (1,202) | 1,758 |
| CDS | EUR 123,000 | Fund receives default protection on Suedzucker AG; and pays Fixed 1% | JP Morgan | 20/12/2025 | 1,281 | 531 |
| CDS | EUR (150,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/12/2025 | (1,437) | 10,001 |
| CDS | EUR 87,000 | Fund receives default protection on Suedzucker AG; and pays Fixed 1% | JP Morgan | 20/12/2025 | 906 | 376 |
| CDS | EUR 140,000 | Fund receives default protection on Auchan Holdings SA; and pays Fixed 1% | JP Morgan | 20/12/2025 | 408 | (251) |
| CDS | EUR (150,000) | Fund provides default protection on thyssenkrupp AG; and receives Fixed 1% | JP Morgan | 20/12/2025 | (2,571) | (11,122) |
| CDS | EUR (30,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (118) | 3,093 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|---------------|---|----------------|-----------------|---|------------------|
| CDS | EUR 80,000 | Fund receives default protection on Michelin Luxembourg Scs; and pays Fixed 1% | JP Morgan | 20/12/2025 | (182) | (2,551) |
| CDS | USD (50,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | JP Morgan | 20/12/2025 | 358 | 398 |
| CDS | EUR (150,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (589) | 15,466 |
| CDS | USD (50,000) | Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5% | JP Morgan | 20/12/2025 | (650) | 7,235 |
| CDS | USD 392,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | (4,101) | (3,495) |
| CDS | EUR 150,000 | Fund receives default protection on Publicis Groupe SA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (231) | (2,313) |
| CDS | EUR 150,000 | Fund receives default protection on Publicis Groupe SA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (667) | (2,313) |
| CDS | EUR (150,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | JP Morgan | 20/12/2025 | (1,998) | 19,215 |
| CDS | USD (100,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | 527 | 950 |
| CDS | USD (20,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | JP Morgan | 20/12/2025 | 177 | 159 |
| CDS | USD (100,000) | Fund provides default protection on Dell Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | 635 | (983) |
| CDS | EUR 70,000 | Fund receives default protection on Koninklijke KPN NV; and pays Fixed 1% | JP Morgan | 20/12/2025 | (925) | (361) |
| CDS | USD (69,231) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (316) | 10,147 |
| CDS | EUR (100,000) | Fund provides default protection on Novafives SAS; and receives Fixed 5% | JP Morgan | 20/12/2025 | 225 | (13,080) |
| CDS | EUR (40,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | JP Morgan | 20/12/2025 | (83) | 4,918 |
| CDS | EUR 70,000 | Fund receives default protection on Koninklijke KPN NV; and pays Fixed 1% | JP Morgan | 20/12/2025 | (863) | (361) |
| CDS | EUR (140,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (313) | 14,435 |
| CDS | EUR 80,000 | Fund receives default protection on Banco Santander SA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (1,856) | 956 |
| CDS | EUR 170,000 | Fund receives default protection on Clariant AG; and pays Fixed 1% | JP Morgan | 20/12/2025 | (510) | (1,058) |
| CDS | EUR (42,000) | Fund provides default protection on Picard Bondco SA; and receives Fixed 5% | JP Morgan | 20/12/2025 | 1,096 | 4,735 |
| CDS | EUR (40,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | JP Morgan | 20/12/2027 | 169 | 4,569 |
| CDS | EUR 20,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Morgan Stanley | 20/12/2021 | (990) | (180) |
| CDS | USD 537,109 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 1,310 | 26,169 |
| CDS | USD 225,000 | Fund receives default protection on Cardinal Health Inc; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 838 | (3,610) |
| CDS | USD 225,000 | Fund receives default protection on Mckesson Corp; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 349 | (4,556) |
| CDS | EUR (70,000) | Fund provides default protection on thyssenkrupp AG; and receives Fixed 1% | Morgan Stanley | 20/12/2025 | (567) | (5,190) |
| CDS | EUR 140,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (975) | (2,503) |
| CDS | EUR 138,000 | Fund receives default protection on LANXESS AG; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (347) | (3,308) |
| CDS | USD 669,247 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 1,632 | 32,607 |
| CDS | USD 232,989 | Fund receives default protection on AT&T Inc; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 205 | (2,213) |
| CDS | USD 234,511 | Fund receives default protection on AT&T Inc; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 110 | (2,227) |
| CDS | EUR 70,000 | Fund receives default protection on Auchan Holdings SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 133 | (126) |
| CDS | EUR 250,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (3,245) | (4,469) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|-----------------|---|----------------|-----------------|---|------------------|
| CDS | EUR (70,000) | Fund provides default protection on Intrum AB; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (1,462) | 4,374 |
| CDS | EUR 100,000 | Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5% | Morgan Stanley | 20/12/2025 | 161 | (17,061) |
| CDS | USD 3,079,377 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (79,726) | 150,034 |
| CDS | USD 322,266 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 842 | 15,702 |
| CDS | USD 611,321 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 400 | 29,785 |
| CDS | USD 280,841 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (7,271) | 13,683 |
| CDS | USD (115,384) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (623) | 16,911 |
| CDS | USD 1,400,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (36,247) | 68,211 |
| CDS | USD (200,000) | Fund provides default protection on International Business Machines Corp; and receives Fixed 1% | Morgan Stanley | 20/12/2025 | (647) | 4,513 |
| CDS | USD 172,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (1,191) | 1,294 |
| CDS | USD 992,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (24,417) | 48,333 |
| CDS | USD 120,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (749) | 903 |
| CDS | USD (200,000) | Fund provides default protection on Mondelez International Inc; and receives Fixed 1% | Morgan Stanley | 20/12/2025 | (1,773) | 4,008 |
| CDS | USD 332,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (4,540) | (49) |
| CDS | EUR (120,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (1,112) | 15,372 |
| CDS | EUR 100,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (1,656) | (1,788) |
| CDS | EUR 170,000 | Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (674) | 6,172 |
| CDS | USD (1,600,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | 94,256 | (148,679) |
| CDS | USD (40,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | 5,321 | (3,717) |
| IFS | USD 3,008,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3525% | Credit Suisse | 16/2/2031 | 21,992 | 21,992 |
| IFS | GBP 4,370,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.1425% | Merrill Lynch | 15/5/2025 | 4,247 | 4,247 |
| IFS | EUR 1,920,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.682% | Merrill Lynch | 15/10/2025 | 35,980 | 35,980 |
| IFS | EUR 1,910,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.6676% | Merrill Lynch | 15/10/2025 | 37,235 | 37,235 |
| IFS | EUR 1,870,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.699% | Merrill Lynch | 15/11/2025 | 42,839 | 42,839 |
| IFS | EUR 1,880,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.801% | Merrill Lynch | 15/11/2025 | 32,979 | 32,979 |
| IFS | EUR 1,068,750 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.026% | Merrill Lynch | 15/12/2025 | 8,637 | 8,637 |
| IFS | EUR 1,068,750 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.0273% | Merrill Lynch | 15/12/2025 | 8,563 | 8,563 |
| IFS | EUR 712,500 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.005% | Merrill Lynch | 15/12/2025 | 6,554 | 6,554 |
| IFS | EUR 2,360,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.11% | Merrill Lynch | 15/1/2026 | 8,409 | 8,409 |
| IFS | EUR 2,360,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.12% | Merrill Lynch | 15/1/2026 | 7,149 | 7,149 |
| IFS | GBP 4,370,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.345% | Merrill Lynch | 15/5/2030 | (74,778) | (74,778) |
| IFS | EUR 1,910,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9165% | Merrill Lynch | 15/10/2030 | (55,585) | (55,585) |
| IFS | EUR 1,920,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9262% | Merrill Lynch | 15/10/2030 | (53,828) | (53,828) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|-----------------|---|-----------------|-----------------|---|------------------|
| IFS | EUR 1,870,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9% | Merrill Lynch | 15/11/2030 | (68,344) | (68,344) |
| IFS | EUR 1,880,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.99% | Merrill Lynch | 15/11/2030 | (50,070) | (50,070) |
| IFS | EUR 712,500 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1274% | Merrill Lynch | 15/12/2030 | (10,139) | (10,139) |
| IFS | EUR 1,140,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.1125% | Merrill Lynch | 15/12/2030 | 18,122 | 18,122 |
| IFS | GBP 710,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535% | Merrill Lynch | 15/12/2030 | (7,431) | (7,431) |
| IFS | EUR 1,068,750 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1354% | Merrill Lynch | 15/12/2030 | (14,251) | (14,251) |
| IFS | EUR 1,068,750 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1411% | Merrill Lynch | 15/12/2030 | (13,569) | (13,569) |
| IFS | EUR 2,360,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.215% | Merrill Lynch | 15/1/2031 | (10,946) | (10,946) |
| IFS | EUR 2,360,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.2125% | Merrill Lynch | 15/1/2031 | (11,612) | (11,612) |
| IFS | USD 468,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321% | Merrill Lynch | 25/2/2031 | 2,310 | 2,310 |
| IFS | GBP 180,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.369% | Merrill Lynch | 15/12/2040 | (9,055) | (9,055) |
| IRS | CAD 6,521,000 | Fund receives Fixed 0.49%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/7/2021 | 1,347 | 1,347 |
| IRS | CAD 3,779,000 | Fund receives Fixed 0.49375%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/7/2021 | 826 | 826 |
| IRS | CAD 1,831,000 | Fund receives Fixed 0.524%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/7/2021 | 577 | 577 |
| IRS | CAD 1,976,000 | Fund receives Fixed 0.5335%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/7/2021 | 682 | 682 |
| IRS | CAD 1,923,000 | Fund receives Fixed 0.556%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/7/2021 | 802 | 802 |
| IRS | CAD 15,582,000 | Fund receives Fixed 0.5845%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/7/2021 | 7,920 | 7,920 |
| IRS | NOK 20,140,000 | Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month | Bank of America | 2/9/2022 | (7,447) | (7,447) |
| IRS | NOK 53,257,500 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 23/11/2022 | (15,970) | (15,970) |
| IRS | NOK 60,358,500 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 24/11/2022 | (18,185) | (18,185) |
| IRS | NOK 48,286,800 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 25/11/2022 | (14,617) | (14,617) |
| IRS | NOK 91,744,920 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 26/11/2022 | (28,295) | (28,295) |
| IRS | NOK 50,701,140 | Fund receives Fixed 0.475%; and pays Floating NOK NIBOR 3 Month | Bank of America | 26/11/2022 | (15,393) | (15,393) |
| IRS | NOK 50,701,140 | Fund receives Fixed 0.495%; and pays Floating NOK NIBOR 3 Month | Bank of America | 7/12/2022 | (15,016) | (15,016) |
| IRS | MXN 184,137,000 | Fund receives Fixed 4.2875%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 13/1/2023 | (23,785) | (23,785) |
| IRS | MXN 86,954,500 | Fund receives Fixed 4.18%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 16/2/2023 | (19,386) | (19,386) |
| IRS | INR 317,221,800 | Fund receives Fixed 4.642%; and pays Floating INR MIBOR 1 Day | Bank of America | 16/3/2023 | (6,241) | (6,241) |
| IRS | USD 7,080,000 | Fund receives Fixed 0.22526%; and pays Floating USD LIBOR 3 Month | Bank of America | 31/3/2023 | (4,731) | (4,731) |
| IRS | USD 16,040,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.217% | Bank of America | 31/3/2023 | 13,284 | 12,610 |
| IRS | CHF 3,445,379 | Fund receives Fixed -0.6175%; and pays Floating CHF LIBOR 6 Month | Bank of America | 7/6/2023 | (3,169) | (3,169) |
| IRS | CHF 3,497,581 | Fund receives Fixed -0.62375%; and pays Floating CHF LIBOR 6 Month | Bank of America | 7/6/2023 | (3,419) | (3,419) |
| IRS | CHF 1,730,000 | Fund receives Fixed -0.63505%; and pays Floating CHF LIBOR 6 Month | Bank of America | 7/6/2023 | (1,552) | (1,871) |
| IRS | CHF 3,497,581 | Fund receives Fixed -0.58%; and pays Floating CHF LIBOR 6 Month | Bank of America | 9/6/2023 | (2,050) | (2,050) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|-----------------|---|-----------------|-----------------|---|------------------|
| IRS | INR 262,640,000 | Fund receives Fixed 4.462%; and pays Floating INR MIBOR 6 Month | Bank of America | 16/6/2023 | (8,674) | (8,674) |
| IRS | INR 262,640,000 | Fund receives Fixed 4.48%; and pays Floating INR MIBOR 6 Month | Bank of America | 16/6/2023 | (7,680) | (7,680) |
| IRS | CHF 3,780,000 | Fund receives Fixed -0.6055%; and pays Floating CHF LIBOR 6 Month | Bank of America | 11/11/2023 | (6,323) | (6,323) |
| IRS | CAD 33,913,000 | Fund receives Fixed 0.806%; and pays Floating CAD CDOR 3 Month | Bank of America | 16/11/2023 | (121,865) | (121,865) |
| IRS | CAD 4,197,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Bank of America | 17/11/2023 | (15,876) | (15,876) |
| IRS | CAD 16,430,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Bank of America | 18/11/2023 | (62,687) | (62,687) |
| IRS | CAD 110,000,000 | Fund receives Fixed 0.605%; and pays Floating CAD CDOR 1 Day | Bank of America | 10/2/2024 | (435,156) | (435,156) |
| IRS | USD 1,089,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4275% | Bank of America | 6/6/2024 | 4,630 | 4,630 |
| IRS | USD 1,880,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.454% | Bank of America | 6/6/2024 | 7,175 | 7,175 |
| IRS | USD 6,142,279 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.525% | Bank of America | 6/6/2024 | 16,290 | 16,290 |
| IRS | MXN 55,667,000 | Fund receives Fixed 5.495%; and pays Floating MXN MXIBTIE 1 Month | Bank of America | 30/4/2025 | 25,297 | 25,297 |
| IRS | MXN 66,275,000 | Fund receives Fixed 5.04%; and pays Floating MXN MXIBTIE 1 Month | Bank of America | 12/11/2025 | (35,297) | (35,297) |
| IRS | USD 15,369,275 | Fund receives Fixed 0.374%; and pays Floating USD LIBOR 3 Month | Bank of America | 10/2/2026 | (310,782) | (310,782) |
| IRS | USD 7,279,668 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.67% | Bank of America | 19/2/2026 | 61,633 | 61,633 |
| IRS | USD 7,210,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.575% | Bank of America | 26/2/2026 | 11,087 | 11,087 |
| IRS | THB 45,750,000 | Fund receives Fixed 0.805%; and pays Floating THB BKIBOR 6 Month | Bank of America | 17/3/2026 | (16,242) | (16,242) |
| IRS | MXN 27,000,000 | Fund receives Fixed 5.335%; and pays Floating MXN MXIBTIE 1 Month | Bank of America | 21/9/2027 | (29,185) | (29,185) |
| IRS | MXN 8,262,000 | Fund receives Fixed 5.275%; and pays Floating MXN MXIBTIE 1 Month | Bank of America | 2/11/2027 | (10,578) | (10,578) |
| IRS | USD 895,000 | Fund receives Fixed 0.6475%; and pays Floating USD LIBOR 3 Month | Bank of America | 25/9/2030 | (58,243) | (58,243) |
| IRS | USD 895,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6965% | Bank of America | 25/9/2030 | 54,930 | 54,930 |
| IRS | USD 715,000 | Fund receives Fixed 0.6795%; and pays Floating USD LIBOR 3 Month | Bank of America | 29/9/2030 | (44,930) | (44,930) |
| IRS | USD 654,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.75% | Bank of America | 29/9/2030 | 37,609 | 37,609 |
| IRS | USD 61,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.75% | Bank of America | 29/9/2030 | 3,508 | 3,508 |
| IRS | USD 2,506,117 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.16% | Bank of America | 4/2/2031 | 74,428 | 74,428 |
| IRS | USD 1,459,294 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1825% | Bank of America | 5/2/2031 | 40,817 | 40,817 |
| IRS | USD 295,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.3745% | Bank of America | 18/2/2031 | 3,902 | 3,902 |
| IRS | USD 295,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.3875% | Bank of America | 18/2/2031 | 3,602 | 3,602 |
| IRS | USD 600,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.4825% | Bank of America | 26/2/2031 | 2,948 | 2,948 |
| IRS | USD 590,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5685% | Bank of America | 1/3/2031 | (977) | (977) |
| IRS | THB 22,530,000 | Fund receives Fixed 1.169%; and pays Floating THB BKIBOR 6 Month | Bank of America | 17/3/2031 | (27,428) | (27,428) |
| IRS | USD 620,000 | Fund receives Fixed 1.342%; and pays Floating USD LIBOR 3 Month | Bank of America | 16/8/2031 | (14,934) | (14,934) |
| IRS | USD 1,100,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.44% | Bank of America | 18/8/2031 | 18,146 | 18,146 |
| IRS | USD 340,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.506% | Bank of America | 19/8/2031 | 3,875 | 3,875 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|-------------------|---|-----------------|-----------------|---|------------------|
| IRS | USD 610,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.534% | Bank of America | 19/8/2031 | 5,619 | 5,619 |
| IRS | USD 320,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.503% | Bank of America | 23/8/2031 | 3,802 | 3,802 |
| IRS | USD 840,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5357% | Bank of America | 24/8/2031 | 7,864 | 7,864 |
| IRS | USD 830,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.86% | Bank of America | 15/2/2047 | 15,987 | 15,217 |
| IRS | USD 810,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.97227% | Bank of America | 15/2/2047 | (901) | (901) |
| IRS | USD 677,000 | Fund receives Fixed 1.191%; and pays Floating USD LIBOR 3 Month | Bank of America | 22/12/2050 | (99,434) | (99,434) |
| IRS | USD 1,168,000 | Fund receives Fixed 1.191%; and pays Floating USD LIBOR 3 Month | Bank of America | 22/12/2050 | (171,550) | (171,550) |
| IRS | USD 196,000 | Fund receives Fixed 1.191%; and pays Floating USD LIBOR 3 Month | Bank of America | 22/12/2050 | (28,787) | (28,787) |
| IRS | USD 3,622,547 | Fund receives Fixed 1.191%; and pays Floating USD LIBOR 3 Month | Bank of America | 22/12/2050 | (532,060) | (532,060) |
| IRS | USD 1,190,387 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.261% | Bank of America | 30/12/2050 | 158,532 | 158,532 |
| IRS | USD 309,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.261% | Bank of America | 30/12/2050 | 41,152 | 41,152 |
| IRS | USD 3,474,846 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.4345% | Bank of America | 7/1/2051 | 345,445 | 345,445 |
| IRS | USD 1,185,018 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.51% | Bank of America | 8/1/2051 | 100,294 | 100,294 |
| IRS | USD 947,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.467% | Bank of America | 28/1/2051 | 88,213 | 88,213 |
| IRS | USD 1,459,294 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.666% | Bank of America | 5/2/2051 | 79,045 | 79,045 |
| IRS | USD 4,191,802 | Fund receives Fixed 1.219%; and pays Floating USD LIBOR 3 Month | Bank of America | 10/2/2051 | (594,585) | (594,585) |
| IRS | USD 2,793,868 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.869% | Bank of America | 10/2/2051 | 588,080 | 588,080 |
| IRS | AUD 449,939 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.676% | Bank of America | 21/6/2051 | 38,029 | 38,029 |
| IRS | AUD 443,915 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.677% | Bank of America | 21/6/2051 | 37,455 | 37,455 |
| IRS | AUD 450,459 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825% | Bank of America | 21/6/2051 | 37,646 | 37,646 |
| IRS | AUD 473,801 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.685% | Bank of America | 21/6/2051 | 39,424 | 39,424 |
| IRS | AUD 477,208 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.686% | Bank of America | 21/6/2051 | 39,637 | 39,637 |
| IRS | AUD 444,920 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.708% | Bank of America | 21/6/2051 | 35,528 | 35,528 |
| IRS | AUD 426,543 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.727% | Bank of America | 21/6/2051 | 32,878 | 32,878 |
| IRS | AUD 545,853 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.1525% | Bank of America | 21/6/2051 | 8,193 | 8,193 |
| IRS | AUD 827,362 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.172% | Bank of America | 21/6/2051 | 10,065 | 10,065 |
| IRS | BRL 10,000,000 | Fund receives Fixed 4.13%; and pays Floating BRL BROIS 1 Day | BNP Paribas | 2/1/2023 | (22,213) | (22,213) |
| IRS | THB 26,480,000 | Fund receives Fixed 0.405%; and pays Floating THB BKIBOR 6 Month | BNP Paribas | 17/3/2023 | (2,287) | (2,287) |
| IRS | BRL 1,241,000 | Fund receives Fixed 4.83%; and pays Floating BRL BROIS 1 Day | Citibank | 2/1/2023 | (613) | (613) |
| IRS | INR 357,718,200 | Fund receives Fixed 4.626%; and pays Floating INR MIBOR 1 Day | Citibank | 16/3/2023 | (7,626) | (7,626) |
| IRS | INR 674,950,000 | Fund receives Fixed 4.633%; and pays Floating INR MIBOR 1 Day | Citibank | 16/3/2023 | (13,904) | (13,904) |
| IRS | COP 1,765,050,900 | Fund receives Floating COP COOIS 1 day; and pays Fixed 3.7% | Citibank | 25/2/2026 | 5,388 | 5,388 |
| IRS | USD 1,800,000 | Fund receives Fixed 1.552%; and pays Floating USD LIBOR 3 Month | Credit Suisse | 25/8/2031 | (14,619) | (14,619) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|--------------|-----------------|---|----------------|-----------------|---|------------------|
| IRS | USD 1,989,475 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6875% | Goldman Sachs | 22/2/2026 | 15,640 | 15,640 |
| IRS | USD 2,446,871 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.613% | Goldman Sachs | 25/1/2051 | 157,869 | 157,869 |
| IRS | USD 3,645,299 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.467% | Goldman Sachs | 28/1/2051 | 339,559 | 339,559 |
| IRS | USD 2,550,230 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.562% | Goldman Sachs | 1/2/2051 | 190,139 | 190,139 |
| IRS | USD 1,426,559 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.646% | Goldman Sachs | 4/2/2051 | 82,859 | 82,859 |
| IRS | USD 559,613 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.885% | Goldman Sachs | 22/2/2051 | 6,261 | 6,261 |
| IRS | BRL 3,060,000 | Fund receives Fixed 4.375%; and pays Floating BRL BROIS 1 Day | JP Morgan | 2/1/2023 | (2,244) | (2,244) |
| IRS | THB 163,160,000 | Fund receives Fixed 0.4425%; and pays Floating THB BKIBOR 6 Month | Morgan Stanley | 17/3/2023 | (10,763) | (10,763) |
| IRS | THB 10,660,000 | Fund receives Fixed 0.737%; and pays Floating THB BKIBOR 6 Month | Morgan Stanley | 17/3/2026 | (4,755) | (4,755) |
| TRS | USD 31,236,815 | Fund receives IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Barclays | 20/3/2021 | 211,428 | 207,898 |
| TRS | EUR 200,000 | Fund receives IBOXX Euro Liquid High Yield + 0bps; and pays EUR EURIBOR 3 Month + 0bps | Barclays | 20/6/2021 | (1,120) | (1,198) |
| TRS | USD (3,573) | Fund receives USD LIBOR 3 Month BBA -145bps; and pays Nordstrom Inc + 0bps | BNP Paribas | 11/3/2021 | (16,608) | (16,622) |
| TRS | EUR 440,000 | Fund receives EUR EURIBOR 3 Month + 0bps; and pays IBOXX Euro Liquid High Yield + 0bps | BNP Paribas | 20/6/2021 | (3,680) | (3,869) |
| TRS | USD (1,114) | Fund receives USD LIBOR 3 Month BBA - 20bps; and pays Choice Hotels International Inc + 0bps | BNP Paribas | 15/11/2021 | 3,268 | 3,079 |
| TRS | USD 342 | Fund receives S5induPerformance Shell + 0bps; and pays USD LIBOR 3 Month BBA + 45bps | Citibank | 10/3/2021 | 7,475 | 6,937 |
| TRS | USD 3,481,000 | Fund receives IBOXX US Dollar Liquid Investment + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Goldman Sachs | 20/3/2021 | (132,639) | (133,045) |
| TRS | EUR 700,000 | Fund receives EUR EURIBOR 3 Month + 0bps; and pays IBOXX EUR Liquid High Yield + 0bps | Goldman Sachs | 20/6/2021 | (3,448) | (4,125) |
| TRS | EUR 1,460,000 | Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit IBOXX Euro Corporate + 0bps | Goldman Sachs | 20/6/2021 | 11,636 | 10,763 |
| TRS | USD (500) | Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Seagate Technology Plc + 0bps | Merrill Lynch | 9/8/2021 | (292) | (363) |
| Total | | | | | (621,713) | 756,864 |

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|-----------|-------------|-----------------|--------------|-----------------|---|------------------|
| 2,734,000 | Put | OTC USD/IDR | Bank of America | USD 14,000 | 3/3/2021 | (16,288) | 180 |
| 3,399,212 | Put | OTC EUR/USD | Bank of America | EUR 1.21 | 4/3/2021 | (1,931) | 8,573 |
| 91,500 | Put | OTC EUR/USD | Bank of America | EUR 1.17 | 9/3/2021 | (21,243) | 809 |
| 1,382,000 | Call | OTC USD/BRL | Bank of America | USD 5.75 | 10/3/2021 | (1,096) | 4,081 |
| 1,199,000 | Call | OTC USD/ZAR | Bank of America | USD 15.5 | 18/3/2021 | 2,043 | 6,310 |
| 2,300,000 | Put | OTC USD/CHF | Bank of America | USD 0.89 | 23/3/2021 | (677) | 3,409 |
| 2,076,000 | Put | OTC AUD/JPY | Bank of America | AUD 81.6 | 22/4/2021 | 5,845 | 17,363 |
| 2,228,785 | Put | OTC EUR/NOK | Bank of America | EUR 10.29 | 28/4/2021 | (1,057) | 21,289 |
| 4,170,000 | Put | OTC USD/JPY | Bank of America | USD 99 | 12/7/2021 | (11,420) | 8,920 |
| 2,416,300 | Put | OTC EUR/USD | Bank of America | EUR 1.2 | 16/7/2021 | 605 | 25,959 |
| 2,368,000 | Put | OTC EUR/USD | Bank of America | EUR 1.2 | 16/7/2021 | (3,672) | 25,440 |
| 4,170,000 | Call | OTC USD/JPY | Bank of America | USD 111 | 12/1/2022 | 18,264 | 33,817 |
| 515,000 | Call | OTC USD/TRY | BNP Paribas | USD 7.4 | 1/3/2021 | 2,601 | 3,554 |
| 409,000 | Put | OTC USD/TRY | BNP Paribas | USD 7.12 | 5/3/2021 | (4,892) | 187 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|--------------|-----------------------------|-----------------|--------------|-----------------|---|---------------------|
| 2,748,000 | Put | OTC USD/IDR | BNP Paribas | USD 13,900 | 31/3/2021 | (10,675) | 2,663 |
| 220,000 | Put | OTC EUR/HUF | BNP Paribas | EUR 340 | 28/5/2021 | (24,436) | 3,702 |
| 210,000 | Put | OTC EUR/PLN | BNP Paribas | EUR 4.25 | 28/5/2021 | (16,865) | 2,770 |
| 210,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 28/6/2021 | 26,637 | 46,020 |
| 8,779,456 | Put | OTC EUR/USD | BNP Paribas | EUR 1.19 | 2/8/2021 | (18,112) | 78,497 |
| 2,483,000 | Put | OTC USD/MXN | Citibank | USD 20 | 16/3/2021 | (16,341) | 4,140 |
| 2,076,000 | Put | OTC USD/ZAR | Citibank | USD 14.25 | 31/3/2021 | (5,822) | 5,684 |
| 2,748,000 | Put | OTC USD/RUB | Citibank | USD 75.5 | 2/4/2021 | 7,282 | 53,262 |
| 497,000 | Put | OTC USD/TRY | Citibank | USD 7.1 | 22/4/2021 | (3,552) | 2,458 |
| 3,180,000 | Call | OTC USD/JPY | Citibank | USD 110 | 10/8/2021 | 10,633 | 16,545 |
| 2,748,000 | Put | OTC USD/MXN | Deutsche Bank | USD 20 | 2/3/2021 | (5,565) | 123 |
| 2,143,000 | Put | OTC USD/BRL | Deutsche Bank | USD 5.3 | 25/3/2021 | (38,058) | 9,225 |
| 2,051,000 | Put | OTC USD/COP | Deutsche Bank | USD 3,500 | 30/3/2021 | (25,404) | 6,255 |
| 7,331,678 | Put | OTC USD/JPY | Goldman Sachs | USD 101 | 22/4/2021 | (24,156) | 4,867 |
| 1,368,000 | Put | OTC USD/BRL | HSBC Bank Plc | USD 5.2 | 23/3/2021 | (28,106) | 2,517 |
| 7,100,000 | Call | OTC EUR/GBP | HSBC Bank Plc | EUR 0.895 | 10/5/2021 | (3,381) | 35,952 |
| 1,199,000 | Call | OTC USD/ZAR | JP Morgan | USD 14.75 | 18/3/2021 | (3,264) | 26,192 |
| 2,764,000 | Put | OTC USD/BRL | Morgan Stanley | USD 5.35 | 10/3/2021 | (56,532) | 6,191 |
| 3,424,000 | Call | OTC USD/CLP | Morgan Stanley | USD 730 | 18/3/2021 | (40,111) | 18,579 |
| 2,228,785 | Put | OTC USD/NOK | Morgan Stanley | USD 8.48 | 28/4/2021 | 2,864 | 28,952 |
| 11,230,000 | Call | OTC EUR/USD | UBS | EUR 1.2265 | 10/5/2021 | 306 | 88,375 |
| 15 | Put | Jupai Holdings Ltd | BNP Paribas | JPY 7,750 | 31/3/2021 | (6,119) | 339 |
| 33 | Put | Jupai Holdings Ltd | Goldman Sachs | JPY 8,826.96 | 11/3/2021 | (3,395) | 960 |
| 74 | Put | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.625 | 10/9/2021 | 8,296 | 12,209 |
| 257 | Put | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.5 | 10/12/2021 | 44,864 | 66,251 |
| 74 | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.5 | 10/9/2021 | 49,126 | 72,108 |
| 44 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 270 | 19/3/2021 | (44,623) | 4,664 |
| 22 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 275 | 19/3/2021 | (11,605) | 1,715 |
| 16 | Call | Allianz SE | Exchange Traded | EUR 205 | 16/4/2021 | 536 | 7,856 |
| 10 | Call | Alphabet Inc | Exchange Traded | USD 2,100 | 19/3/2021 | (26,516) | 30,192 |
| 8 | Call | Alphabet Inc | Exchange Traded | USD 2,200 | 19/3/2021 | (15,857) | 6,962 |
| 5 | Call | Amazon.com Inc | Exchange Traded | USD 3,475 | 19/3/2021 | (25,514) | 3,485 |
| 45 | Put | American Airlines Group Inc | Exchange Traded | USD 8 | 16/7/2021 | (1,045) | 817 |
| 45 | Put | AMS AG | Exchange Traded | CHF 16 | 19/3/2021 | (2,677) | 635 |
| 23 | Put | AMS AG | Exchange Traded | CHF 16 | 18/6/2021 | (1,773) | 1,414 |
| 286 | Call | Apple Inc | Exchange Traded | USD 145 | 19/3/2021 | (72,884) | 6,252 |
| 123 | Call | Apple Inc | Exchange Traded | USD 130 | 19/3/2021 | (9,100) | 16,792 |
| 318 | Call | Assicurazioni Generali SpA | Exchange Traded | EUR 15.5 | 19/3/2021 | 7,300 | 14,390 |
| 207 | Call | Assicurazioni Generali SpA | Exchange Traded | EUR 15 | 19/3/2021 | 7,953 | 16,353 |
| 125 | Call | BNP Paribas SA | Exchange Traded | EUR 48 | 16/4/2021 | 20,297 | 42,625 |
| 1,070 | Put | CBOE SPX Volatility Index | Exchange Traded | USD 21 | 17/3/2021 | (128,442) | 30,893 |
| 178 | Put | CBOE SPX Volatility Index | Exchange Traded | USD 24 | 17/3/2021 | (28,776) | 19,823 |
| 61 | Put | Cellnex Telecom SA | Exchange Traded | EUR 42.89 | 19/3/2021 | (1,011) | 5,842 |
| 250 | Call | Delta Air Lines Inc | Exchange Traded | USD 50 | 19/3/2021 | 18,834 | 32,894 |
| 15 | Put | Delta Air Lines Inc | Exchange Traded | USD 10 | 19/3/2021 | (317) | 25 |
| 75 | Call | Electricite de France SA | Exchange Traded | EUR 13 | 16/4/2021 | (2,031) | 712 |
| 51 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,900 | 19/3/2021 | (5,595) | 816 |
| 51 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,700 | 19/3/2021 | (6,207) | 20,553 |
| 18 | Put | EURO STOXX 50 Index | Exchange Traded | EUR 3,500 | 19/3/2021 | (2,633) | 5,913 |
| 26 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,700 | 16/4/2021 | 2,688 | 17,953 |
| 61 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 4,000 | 21/5/2021 | (2,140) | 4,758 |
| 535 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 85 | 19/3/2021 | 14,466 | 62,194 |
| 134 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 80 | 19/3/2021 | 7,721 | 35,510 |
| 132 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 100 | 18/6/2021 | 1,845 | 8,085 |
| 53 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 18/6/2021 | 4,481 | 8,811 |
| 542 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 17/12/2021 | 30,243 | 159,213 |
| 152 | Call | Eurodollar IMM | Exchange Traded | USD 99.75 | 13/12/2021 | (1,237) | 23,510 |
| 37 | Call | Farfetch Ltd | Exchange Traded | USD 75 | 16/4/2021 | (8,736) | 8,287 |
| 8 | Call | Home Depot Inc/The | Exchange Traded | USD 270 | 16/4/2021 | (605) | 3,679 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|--------------|---|-----------------|--------------|-----------------|---|---------------------|
| 23 | Call | Home Depot Inc/The | Exchange Traded | USD 280 | 21/5/2021 | (2,817) | 11,147 |
| 201 | Call | Intel Corp | Exchange Traded | USD 65 | 18/6/2021 | (1,886) | 55,960 |
| 59 | Put | iShares USD High Yield Corp Bond UCITS ETF | Exchange Traded | USD 104 | 19/3/2021 | 1,500 | 5,208 |
| 47 | Call | Liberty Global Plc | Exchange Traded | USD 30 | 16/7/2021 | (3,077) | 1,745 |
| 60 | Call | Lions Gate Entertainment Corp | Exchange Traded | USD 17 | 19/3/2021 | (2,426) | 743 |
| 15 | Call | Lions Gate Entertainment Corp | Exchange Traded | USD 20 | 18/6/2021 | (136) | 773 |
| 48 | Call | Lowe's Cos Inc | Exchange Traded | USD 170 | 19/3/2021 | (12,556) | 6,553 |
| 12 | Call | Lowe's Cos Inc | Exchange Traded | USD 170 | 16/4/2021 | (265) | 3,687 |
| 31 | Call | Micron Technology Inc | Exchange Traded | USD 85 | 16/4/2021 | 13,886 | 25,636 |
| 51 | Call | Microsoft Corp | Exchange Traded | USD 230 | 19/3/2021 | 8,910 | 32,395 |
| 50 | Call | Microsoft Corp | Exchange Traded | USD 250 | 19/3/2021 | (15,235) | 4,475 |
| 19 | Call | Microsoft Corp | Exchange Traded | USD 225 | 19/3/2021 | 8,876 | 17,006 |
| 7 | Call | MSCI Emerging Markets Index | Exchange Traded | USD 1,480 | 19/3/2021 | (10,221) | 953 |
| 6 | Call | MSCI Emerging Markets Index | Exchange Traded | USD 1,470 | 16/4/2021 | (14,668) | 3,118 |
| 3 | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 14,025 | 19/3/2021 | (48,705) | 6,422 |
| 1 | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 13,950 | 16/4/2021 | (973) | 10,679 |
| 9 | Call | NVIDIA Corp | Exchange Traded | USD 600 | 16/4/2021 | (2,661) | 12,807 |
| 25 | Call | NXP Semiconductors NV | Exchange Traded | USD 200 | 19/3/2021 | (1,033) | 3,877 |
| 33 | Call | PayPal Holdings Inc | Exchange Traded | USD 250 | 19/3/2021 | 2,450 | 39,677 |
| 33 | Put | Pitney Global Plc | Exchange Traded | USD 7 | 16/4/2021 | (634) | 681 |
| 31 | Call | PVH Corp | Exchange Traded | USD 95 | 18/6/2021 | 9,581 | 40,277 |
| 4 | Put | S&P 500 Index | Exchange Traded | USD 3,625 | 19/3/2021 | 6,360 | 12,242 |
| 4 | Put | S&P 500 Index | Exchange Traded | USD 3,875 | 19/3/2021 | 14,771 | 34,894 |
| 1 | Put | S&P 500 Index | Exchange Traded | USD 3,600 | 19/3/2021 | (676) | 2,755 |
| 4 | Call | S&P 500 Index | Exchange Traded | USD 4,000 | 16/4/2021 | 2,107 | 12,390 |
| 15 | Call | salesforce.com Inc | Exchange Traded | USD 260 | 21/5/2021 | (7,045) | 5,352 |
| 77 | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 380 | 5/3/2021 | 4,060 | 32,395 |
| 30 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 400 | 8/3/2021 | (3,722) | 668 |
| 1,045 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 397 | 19/3/2021 | (255,438) | 140,082 |
| 604 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 400 | 19/3/2021 | (91,975) | 50,573 |
| 513 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 385 | 19/3/2021 | (110,862) | 281,841 |
| 15 | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 360 | 19/3/2021 | (102) | 4,541 |
| 15 | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 365 | 19/3/2021 | 1,189 | 5,587 |
| 704 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 395 | 31/3/2021 | (26,405) | 192,517 |
| 835 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 410 | 16/4/2021 | (131,289) | 94,022 |
| 770 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 409 | 16/4/2021 | (153,792) | 94,961 |
| 560 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 407 | 16/4/2021 | (136,359) | 83,845 |
| 309 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 360 | 18/6/2021 | 620,172 | 869,847 |
| 27 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 360 | 17/12/2021 | 57,580 | 99,103 |
| 160 | Call | Starwood Property Trust Inc | Exchange Traded | USD 20 | 19/3/2021 | 30,235 | 40,256 |
| 25 | Call | Starwood Property Trust Inc | Exchange Traded | USD 22.5 | 19/3/2021 | 1,525 | 2,165 |
| 110 | Call | STOXX Europe 600 Telecommunications | Exchange Traded | EUR 230 | 18/6/2021 | (7,072) | 7,150 |
| 671 | Put | Telecom Italia SpA/Milano | Exchange Traded | EUR 0.35 | 16/4/2021 | 259 | 3,858 |
| 45 | Put | Uber Technologies Inc | Exchange Traded | USD 35 | 19/3/2021 | (1,303) | 334 |
| 9 | Call | Ulta Beauty Inc | Exchange Traded | USD 315 | 18/6/2021 | 8,508 | 29,474 |
| 15 | Put | United Airlines Holdings Inc | Exchange Traded | USD 10 | 18/6/2021 | (637) | 37 |
| 62 | Put | US Treasury 10 Year Note | Exchange Traded | USD 134 | 26/3/2021 | 59,916 | 89,504 |
| 22 | Call | US Treasury 10 Year Note | Exchange Traded | USD 136 | 26/3/2021 | (3,172) | 567 |
| 18 | Put | US Treasury 10 Year Note | Exchange Traded | USD 134.5 | 26/3/2021 | 22,398 | 31,553 |
| 3 | Put | US Treasury 10 Year Note | Exchange Traded | USD 135.5 | 26/3/2021 | 6,056 | 7,463 |
| 61 | Put | US Treasury 10 Year Note | Exchange Traded | USD 132 | 21/5/2021 | 42,421 | 62,900 |
| 24 | Call | Visa Inc | Exchange Traded | USD 210 | 19/3/2021 | 4,920 | 14,948 |
| 40 | Call | Visa Inc | Exchange Traded | USD 220 | 16/4/2021 | 4,190 | 19,551 |
| 44 | Call | Walt Disney Co/The | Exchange Traded | USD 200 | 19/3/2021 | (10,473) | 9,873 |
| 35 | Call | Western Digital Corp | Exchange Traded | USD 67.5 | 19/3/2021 | 6,761 | 11,982 |
| 28 | Call | Western Digital Corp | Exchange Traded | USD 72.5 | 19/3/2021 | 1,038 | 5,255 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|--------------|----------------------|-----------------|--------------|-----------------|---|---------------------|
| 50 | Call | Western Digital Corp | Exchange Traded | USD 80 | 16/4/2021 | 5,011 | 8,125 |
| 17 | Call | Western Digital Corp | Exchange Traded | USD 75 | 16/4/2021 | 2,812 | 4,523 |
| 18 | Call | Western Digital Corp | Exchange Traded | USD 95 | 21/5/2021 | (93) | 2,754 |
| Total | | | | | | (605,980) | 4,012,056 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|--------------|---------------------------|-----------------|--------------|-----------------|---|---------------------|
| (859,000) | Put | OTC USD/NOK | Bank of America | USD 8.6 | 2/3/2021 | 3,755 | (5,659) |
| (1,368,000) | Call | OTC USD/IDR | Bank of America | USD 14,300 | 3/3/2021 | (878) | (5,181) |
| (4,102,000) | Put | OTC USD/IDR | Bank of America | USD 13,700 | 3/3/2021 | 3,823 | (3) |
| (600,000) | Call | OTC USD/ZAR | Bank of America | USD 14.75 | 18/3/2021 | (4,696) | (13,107) |
| (3,461,000) | Put | OTC AUD/JPY | Bank of America | AUD 79.5 | 22/4/2021 | (6,801) | (15,284) |
| (2,228,785) | Put | OTC EUR/NOK | Bank of America | EUR 10.08 | 28/4/2021 | 991 | (7,980) |
| (4,170,000) | Call | OTC USD/JPY | Bank of America | USD 109 | 12/7/2021 | (14,357) | (24,255) |
| (4,170,000) | Put | OTC USD/JPY | Bank of America | USD 97 | 12/1/2022 | 8,873 | (23,515) |
| (2,636,000) | Put | OTC EUR/USD | BNP Paribas | EUR 1.18 | 5/3/2021 | 2,276 | (176) |
| (4,124,000) | Put | OTC USD/IDR | BNP Paribas | USD 13,500 | 31/3/2021 | 3,477 | (325) |
| (13,169,184) | Put | OTC EUR/USD | BNP Paribas | EUR 1.15 | 2/8/2021 | 2,816 | (44,594) |
| (515,000) | Call | OTC USD/TRY | Citibank | USD 7.4 | 1/3/2021 | 171 | (3,554) |
| (1,374,000) | Call | OTC USD/RUB | Citibank | USD 78 | 2/3/2021 | 8,880 | (160) |
| (2,483,000) | Put | OTC USD/MXN | Citibank | USD 19.6 | 16/3/2021 | 5,977 | (1,238) |
| (512,503) | Call | OTC USD/TRY | Citibank | USD 7.2 | 19/3/2021 | (13,418) | (17,027) |
| (512,503) | Put | OTC USD/TRY | Citibank | USD 6.95 | 19/3/2021 | 3,434 | (405) |
| (3,461,000) | Put | OTC USD/ZAR | Citibank | USD 13.9 | 31/3/2021 | 3,092 | (3,416) |
| (4,124,000) | Put | OTC USD/RUB | Citibank | USD 73 | 2/4/2021 | (1,538) | (26,280) |
| (298,200) | Call | OTC USD/TRY | Citibank | USD 7.5 | 22/4/2021 | (3,637) | (8,075) |
| (298,200) | Put | OTC USD/TRY | Citibank | USD 6.85 | 22/4/2021 | 700 | (553) |
| (3,180,000) | Put | OTC USD/JPY | Citibank | USD 97 | 10/8/2021 | 1,151 | (5,878) |
| (1,026,000) | Call | OTC USD/COP | Deutsche Bank | USD 3,600 | 30/3/2021 | (5,638) | (15,752) |
| (3,077,000) | Put | OTC USD/COP | Deutsche Bank | USD 3,380 | 30/3/2021 | 12,772 | (1,138) |
| (855,000) | Call | OTC USD/BRL | HSBC Bank Plc | USD 5.5 | 23/3/2021 | (5,036) | (17,245) |
| (1,710,000) | Put | OTC USD/BRL | HSBC Bank Plc | USD 4.95 | 23/3/2021 | 12,930 | (264) |
| (2,067,000) | Call | OTC USD/MXN | JP Morgan | USD 20.35 | 18/3/2021 | (31,076) | (58,627) |
| (1,199,000) | Put | OTC USD/ZAR | JP Morgan | USD 14 | 18/3/2021 | 9,641 | (491) |
| (1,199,000) | Call | OTC USD/ZAR | JP Morgan | USD 15.5 | 18/3/2021 | 7,877 | (6,310) |
| (513,000) | Call | OTC USD/BRL | JP Morgan | USD 5.55 | 15/4/2021 | (4,544) | (11,692) |
| (1,382,000) | Call | OTC USD/BRL | Morgan Stanley | USD 5.75 | 10/3/2021 | 11,993 | (4,080) |
| (4,146,000) | Put | OTC USD/BRL | Morgan Stanley | USD 5.15 | 10/3/2021 | 41,738 | (736) |
| (1,027,200) | Put | OTC USD/CLP | Morgan Stanley | USD 700 | 18/3/2021 | 7,028 | (1,291) |
| (3,424,000) | Call | OTC USD/CLP | Morgan Stanley | USD 780 | 18/3/2021 | 16,225 | (803) |
| (2,228,785) | Put | OTC USD/NOK | Morgan Stanley | USD 8.31 | 28/4/2021 | (1,043) | (15,182) |
| (11,230,000) | Call | OTC EUR/USD | UBS | EUR 1.239 | 10/5/2021 | (707) | (55,397) |
| (15) | Put | Jupai Holdings Ltd | BNP Paribas | JPY 7,000 | 31/3/2021 | 2,921 | (96) |
| (33) | Put | Jupai Holdings Ltd | Goldman Sachs | JPY 7,846.19 | 11/3/2021 | 888 | (84) |
| (74) | Call | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.75 | 10/9/2021 | (13,074) | (20,602) |
| (74) | Call | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.375 | 10/9/2021 | (42,836) | (57,992) |
| (44) | Call | Alibaba Group Holding Inc | Exchange Traded | USD 310 | 19/3/2021 | 8,967 | (853) |
| (16) | Put | Allianz SE | Exchange Traded | EUR 180 | 16/4/2021 | 532 | (3,232) |
| (18) | Call | Alphabet Inc | Exchange Traded | USD 2,300 | 19/3/2021 | 15,642 | (4,603) |
| (8) | Call | Amazon.com Inc | Exchange Traded | USD 3,630 | 19/3/2021 | 20,759 | (2,656) |
| (123) | Call | Apple Inc | Exchange Traded | USD 135 | 19/3/2021 | 4,277 | (8,066) |
| (128) | Put | Apple Inc | Exchange Traded | USD 115 | 19/3/2021 | (2,432) | (22,015) |
| (78) | Call | Apple Inc | Exchange Traded | USD 145 | 16/4/2021 | 8,103 | (6,177) |
| (111) | Put | Apple Inc | Exchange Traded | USD 115 | 16/4/2021 | (20,859) | (34,337) |
| (39) | Call | Applied Materials Inc | Exchange Traded | USD 100 | 19/3/2021 | (43,604) | (53,968) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|--------------|-------------------------------|-----------------|--------------|-----------------|---|---------------------|
| (340) | Call | Bank of America Corp | Exchange Traded | USD 33 | 19/3/2021 | (59,806) | (75,307) |
| (78) | Call | Bank of America Corp | Exchange Traded | USD 39 | 16/4/2021 | (550) | (3,925) |
| (125) | Put | BNP Paribas SA | Exchange Traded | EUR 41 | 16/4/2021 | 2,341 | (6,375) |
| (1,248) | Put | CBOE SPX Volatility Index | Exchange Traded | USD 17 | 17/3/2021 | 42,319 | (3,088) |
| (73) | Call | Citigroup Inc | Exchange Traded | USD 52.5 | 19/3/2021 | (74,842) | (87,468) |
| (195) | Call | Citigroup Inc | Exchange Traded | USD 70 | 19/3/2021 | (5,884) | (19,223) |
| (51) | Call | Citigroup Inc | Exchange Traded | USD 72.5 | 16/4/2021 | (1,260) | (7,005) |
| (250) | Call | Delta Air Lines Inc | Exchange Traded | USD 55 | 19/3/2021 | (5,508) | (10,621) |
| (87) | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,800 | 19/3/2021 | 7,483 | (8,395) |
| (134) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 19/3/2021 | (2,976) | (5,360) |
| (535) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 95 | 19/3/2021 | 4,773 | (6,687) |
| (542) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 105 | 17/12/2021 | (16,509) | (61,653) |
| (51) | Call | Eurodollar IMM | Exchange Traded | USD 100 | 13/12/2021 | (332) | (1,315) |
| (101) | Call | Eurodollar IMM | Exchange Traded | USD 99.375 | 13/12/2021 | 6,602 | (81,755) |
| (37) | Put | Farfetch Ltd | Exchange Traded | USD 55 | 16/4/2021 | 398 | (9,477) |
| (31) | Call | Goldman Sachs Group Inc/The | Exchange Traded | USD 270 | 19/3/2021 | (129,553) | (139,690) |
| (8) | Put | Home Depot Inc/The | Exchange Traded | USD 240 | 16/4/2021 | (558) | (3,036) |
| (15) | Call | Home Depot Inc/The | Exchange Traded | USD 310 | 21/5/2021 | 291 | (1,906) |
| (15) | Put | Home Depot Inc/The | Exchange Traded | USD 230 | 21/5/2021 | (1,644) | (6,434) |
| (92) | Put | Intel Corp | Exchange Traded | USD 52.5 | 18/6/2021 | (599) | (16,848) |
| (92) | Call | Intel Corp | Exchange Traded | USD 75 | 18/6/2021 | (915) | (9,297) |
| (109) | Put | Intel Corp | Exchange Traded | USD 55 | 18/6/2021 | (4,332) | (27,290) |
| (32) | Call | Johnson & Johnson | Exchange Traded | USD 170 | 19/3/2021 | 2,222 | (2,151) |
| (13) | Call | JPMorgan Chase & Co | Exchange Traded | USD 135 | 19/3/2021 | (13,960) | (15,952) |
| (24) | Call | JPMorgan Chase & Co | Exchange Traded | USD 140 | 19/3/2021 | (17,467) | (20,590) |
| (132) | Call | JPMorgan Chase & Co | Exchange Traded | USD 150 | 19/3/2021 | (15,673) | (41,650) |
| (36) | Call | JPMorgan Chase & Co | Exchange Traded | USD 165 | 16/4/2021 | 506 | (5,004) |
| (18) | Call | Lions Gate Entertainment Corp | Exchange Traded | USD 15 | 19/3/2021 | 36 | (705) |
| (48) | Put | Lowe's Cos Inc | Exchange Traded | USD 135 | 19/3/2021 | 14,338 | (1,366) |
| (48) | Call | Lowe's Cos Inc | Exchange Traded | USD 190 | 19/3/2021 | 3,837 | (1,030) |
| (12) | Put | Lowe's Cos Inc | Exchange Traded | USD 150 | 16/4/2021 | (297) | (3,069) |
| (31) | Put | Micron Technology Inc | Exchange Traded | USD 70 | 16/4/2021 | 4,125 | (2,941) |
| (75) | Call | Microsoft Corp | Exchange Traded | USD 260 | 19/3/2021 | 5,300 | (2,660) |
| (25) | Put | Microsoft Corp | Exchange Traded | USD 210 | 16/4/2021 | (2,859) | (8,249) |
| (3) | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 14,700 | 19/3/2021 | 10,967 | (1,052) |
| (1) | Put | NASDAQ 100 Stock Index | Exchange Traded | USD 11,700 | 16/4/2021 | (1,534) | (19,575) |
| (15) | Call | NVIDIA Corp | Exchange Traded | USD 700 | 19/3/2021 | 8,190 | (885) |
| (25) | Call | NXP Semiconductors NV | Exchange Traded | USD 215 | 19/3/2021 | (1) | (1,444) |
| (33) | Call | PayPal Holdings Inc | Exchange Traded | USD 310 | 19/3/2021 | 4,795 | (1,878) |
| (31) | Put | PVH Corp | Exchange Traded | USD 75 | 18/6/2021 | 6,657 | (9,206) |
| (3) | Put | S&P 500 Index | Exchange Traded | USD 3,550 | 19/3/2021 | (2,042) | (6,793) |
| (5) | Put | S&P 500 Index | Exchange Traded | USD 3,750 | 19/3/2021 | (12,267) | (25,696) |
| (15) | Put | salesforce.com Inc | Exchange Traded | USD 210 | 21/5/2021 | (4,784) | (11,941) |
| (118) | Call | Southwest Airlines Co | Exchange Traded | USD 60 | 19/3/2021 | (3,699) | (16,353) |
| (48) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 388 | 26/2/2021 | 1,695 | (812) |
| (76) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 370 | 5/3/2021 | (1,083) | (16,583) |
| (15) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 330 | 19/3/2021 | 178 | (1,466) |
| (15) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 350 | 19/3/2021 | (1,096) | (3,032) |
| (15) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 340 | 19/3/2021 | (284) | (2,073) |
| (62) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 370 | 19/3/2021 | (9,936) | (28,130) |
| (704) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 405 | 31/3/2021 | 33,004 | (56,042) |
| (46) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 420 | 16/4/2021 | 1,517 | (1,973) |
| (46) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 415 | 16/4/2021 | 985 | (3,169) |
| (63) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 340 | 16/4/2021 | (2,852) | (20,892) |
| (187) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 250 | 18/6/2021 | 54,524 | (27,613) |
| (308) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 430 | 18/6/2021 | 25,356 | (45,225) |
| (559) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 400 | 18/6/2021 | (214,514) | (421,012) |
| (11) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 270 | 17/12/2021 | 8,507 | (7,250) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|-----------|-----------------------------|-----------------|--------------|-----------------|---|------------------|
| (185) | Put | Starwood Property Trust Inc | Exchange Traded | USD 17.5 | 19/3/2021 | 4,940 | (458) |
| (93) | Call | Toll Brothers Inc | Exchange Traded | USD 55 | 19/3/2021 | (992) | (10,357) |
| (9) | Put | Ulta Beauty Inc | Exchange Traded | USD 255 | 18/6/2021 | 3,487 | (5,531) |
| (18) | Put | US Treasury 10 Year Note | Exchange Traded | USD 133.5 | 26/3/2021 | (16,778) | (21,229) |
| (115) | Put | US Treasury 10 Year Note | Exchange Traded | USD 133 | 26/3/2021 | (79,362) | (108,947) |
| (92) | Put | US Treasury 10 Year Note | Exchange Traded | USD 130.5 | 21/5/2021 | (46,393) | (61,663) |
| (140) | Call | UWM Holdings Corp | Exchange Traded | USD 12.5 | 19/3/2021 | 9,213 | (866) |
| (356) | Call | UWM Holdings Corp | Exchange Traded | USD 15 | 19/3/2021 | 51,672 | (1,468) |
| (80) | Call | Visa Inc | Exchange Traded | USD 235 | 16/4/2021 | (4,768) | (14,123) |
| (88) | Call | Walt Disney Co/The | Exchange Traded | USD 210 | 19/3/2021 | 14,856 | (8,602) |
| (28) | Call | Western Digital Corp | Exchange Traded | USD 80 | 19/3/2021 | (787) | (2,264) |
| (35) | Call | Western Digital Corp | Exchange Traded | USD 75 | 19/3/2021 | (3,044) | (4,735) |
| Total | | | | | | (411,091) | (2,278,214) |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) EUR |
|-------------------|---------------------------|---------------|---|
| Austria | | | |
| (3,174) | ams AG | Merrill Lynch | 9,598 |
| | | | 9,598 |
| Belgium | | | |
| 3,230 | Telenet Group Holding NV | Merrill Lynch | (8,410) |
| | | | (8,410) |
| Italy | | | |
| 82,605 | Telecom Italia SpA/Milano | Merrill Lynch | (511) |
| 174,441 | Telecom Italia SpA/Milano | Merrill Lynch | 2,913 |
| | | | 2,402 |
| Jersey | | | |
| (10,999) | Glencore Plc | Merrill Lynch | (629) |
| | | | (629) |
| Luxembourg | | | |
| 1,054 | Ardagh Group SA | Merrill Lynch | 5,521 |
| | | | 5,521 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) EUR |
|-----------------------|------------------------|---------------|---|
| Portugal | | | |
| 22,605 | NOS SGPS SA | Merrill Lynch | (90) |
| | | | (90) |
| Spain | | | |
| 2,653 | Cellnex Telecom SA | Merrill Lynch | (5,613) |
| | | | (5,613) |
| United Kingdom | | | |
| 19,336 | HSBC Holdings Plc | HSBC Bank Plc | (3,501) |
| 35,195 | Arrow Global Group Plc | Merrill Lynch | (6,676) |
| 1,631 | Liberty Global Plc | Merrill Lynch | (1,172) |
| | | | (11,349) |
| United States | | | |
| 5,587 | Coty Inc | Merrill Lynch | (47) |
| | | | (47) |
| Total | | | (8,617) |

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------|--|-----------------|-----------------|---|------------------|
| USD 550,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | 358 | 1,898 |
| EUR 4,130,000 | Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX. EUR.34.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (552) | 68 |
| USD 550,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | (2,047) | 1,168 |
| USD 550,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | 1,133 | 3,175 |
| USD 500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | (22) | 2,225 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|----------------|---|-----------------|-----------------|---|------------------|
| USD 4,271,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.6% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 41,656 | 57,816 |
| USD 14,170,542 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.6% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 158,151 | 191,825 |
| USD 1,759,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.62% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 16,501 | 22,526 |
| USD 9,919,379 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.62% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 103,455 | 127,027 |
| USD 9,919,379 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.6% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 110,705 | 134,277 |
| USD 971,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 8/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/9/2021 | Bank of America | 4/6/2021 | (16,898) | 1,599 |
| USD 317,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | Bank of America | 11/6/2021 | (5,594) | 596 |
| EUR 1,500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 17/3/2021 | (676) | 1,322 |
| EUR 1,500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 17/3/2021 | 4,634 | 15,496 |
| EUR 1,500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 21/4/2021 | (4,789) | 15,634 |
| EUR 1,500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 21/4/2021 | 5,115 | 22,528 |
| EUR 700,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 12/11/2021; and pays -0.2% Fixed annually from 12/5/2022 | Barclays | 10/5/2021 | 10,524 | 20,637 |
| EUR 700,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 19/5/2021 | 1,461 | 7,190 |
| EUR 1,500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | BNP Paribas | 17/3/2021 | (7,038) | 7,614 |
| USD 13,011,000 | Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.35.V1 quarterly from 20/12/2020 | BNP Paribas | 17/3/2021 | (12,474) | 12,406 |
| USD 6,218,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/7/2021; and pays 0.79% Fixed semi-annually from 20/10/2021 | BNP Paribas | 16/4/2021 | 37,201 | 49,792 |
| USD 981,939 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | BNP Paribas | 11/6/2021 | (50,763) | 1,845 |
| USD 8,350,610 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.43% Fixed semi-annually from 30/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/6/2021 | Citibank | 29/3/2021 | (82,243) | 5,529 |
| USD 163,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 8/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/9/2021 | Citibank | 4/6/2021 | (13,577) | 268 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|----------------|---|---------------|-----------------|---|------------------|
| USD 563,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 8/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/9/2021 | Citibank | 4/6/2021 | (6,888) | 927 |
| USD 184,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | Citibank | 11/6/2021 | (2,283) | 346 |
| USD 53,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | Citibank | 11/6/2021 | (4,431) | 100 |
| USD 2,130,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/5/2026; and pays 2.048% Fixed semi-annually from 11/8/2026 | Citibank | 9/2/2026 | 24,118 | 117,635 |
| USD 2,130,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.048% Fixed semi-annually from 11/8/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/5/2026 | Citibank | 9/2/2026 | (13,166) | 77,124 |
| USD 2,000,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.1499% Fixed semi-annually from 10/8/2028; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/5/2028 | Citibank | 8/2/2028 | (10,880) | 84,038 |
| USD 2,000,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/5/2028; and pays 2.1499% Fixed semi-annually from 10/8/2028 | Citibank | 8/2/2028 | 15,893 | 113,155 |
| USD 470,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.9925% Fixed semi-annually from 12/8/2041; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/5/2041 | Citibank | 8/2/2041 | (1,530) | 23,222 |
| USD 470,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/5/2041; and pays 1.9925% Fixed semi-annually from 12/8/2041 | Citibank | 8/2/2041 | 886 | 25,159 |
| EUR 2,200,000 | Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.34.V1 quarterly from 20/12/2020 | Citigroup | 17/3/2021 | (4,376) | 189 |
| USD 13,000,000 | Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.35.V1 quarterly from 20/12/2020 | Credit Suisse | 21/4/2021 | (6,322) | 6,761 |
| USD 3,035,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.62% Fixed semi-annually from 8/10/2021 | Deutsche Bank | 6/4/2021 | 34,423 | 38,866 |
| USD 7,372,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.6% Fixed semi-annually from 8/10/2021 | Deutsche Bank | 6/4/2021 | 87,687 | 99,794 |
| USD 3,082,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/8/2021; and pays 0.775% Fixed semi-annually from 20/11/2021 | Deutsche Bank | 18/5/2021 | 19,663 | 30,998 |
| USD 33,971,786 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.64% Fixed semi-annually from 27/11/2021 | Deutsche Bank | 25/5/2021 | 404,715 | 493,867 |
| USD 2,621,096 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.8% Fixed semi-annually from 2/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/9/2021 | Deutsche Bank | 28/5/2021 | (10,071) | 53,357 |
| USD 500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Goldman Sachs | 17/3/2021 | (1,241) | 320 |
| USD 4,530,288 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.52% Fixed semi-annually from 7/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2021 | Goldman Sachs | 1/4/2021 | (42,776) | 7,306 |
| USD 4,669,740 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.53% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Goldman Sachs | 6/4/2021 | (40,010) | 10,666 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|----------------|---|----------------|-----------------|---|------------------|
| USD 16,985,893 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.85% Fixed semi-annually from 27/11/2021 | Goldman Sachs | 25/5/2021 | 94,683 | 143,106 |
| USD 16,985,893 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.64% Fixed semi-annually from 27/11/2021 | Goldman Sachs | 25/5/2021 | 200,218 | 246,934 |
| USD 2,597,252 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.77 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 14,844 | 68,973 |
| USD 2,615,800 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.75 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 5,731 | 66,129 |
| EUR 4,280,656 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022; and pays 0.49% Fixed annually from 26/11/2022 | Goldman Sachs | 24/11/2021 | 15,290 | 201,308 |
| USD 3,011,279 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 6/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/9/2021 | JP Morgan | 4/6/2021 | (161,581) | 4,959 |
| EUR 4,342,715 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022; and pays 0.48% Fixed annually from 18/11/2022 | JP Morgan | 16/11/2021 | 61,757 | 205,746 |
| EUR 1,200,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V1 quarterly from 20/12/2020; and pays 5% Fixed | Morgan Stanley | 17/3/2021 | (2,875) | 569 |
| USD 4,771,398 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 24/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/6/2021 | Morgan Stanley | 22/3/2021 | (42,010) | 2,303 |
| USD 3,180,932 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 23/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 23/7/2021 | Morgan Stanley | 21/4/2021 | (33,147) | 9,936 |
| USD 33,746,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/8/2021; and pays 0.63% Fixed semi-annually from 26/11/2021 | Morgan Stanley | 24/5/2021 | 405,189 | 500,477 |
| USD 41,920,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025; and pays 1.62% Fixed semi-annually from 26/8/2025 | Morgan Stanley | 24/2/2025 | 17,847 | 209,287 |
| USD 41,920,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.62% Fixed semi-annually from 26/8/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025 | Morgan Stanley | 24/2/2025 | (32,140) | 159,914 |
| USD 4,200,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/5/2026; and pays 2.1% Fixed semi-annually from 5/8/2026 | Morgan Stanley | 3/2/2026 | 38,001 | 118,939 |
| USD 2,000,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.9393% Fixed semi-annually from 11/8/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/5/2026 | Morgan Stanley | 9/2/2026 | (6,019) | 39,340 |
| USD 2,000,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/5/2026; and pays 1.9393% Fixed semi-annually from 11/8/2026 | Morgan Stanley | 9/2/2026 | 19,075 | 63,262 |
| Total | | | | 1,332,495 | 3,929,473 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------------------|---|-----------------|-----------------|---|------------------|
| USD (550,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | 834 | (207) |
| USD (550,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (136) | (498) |
| USD (550,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (181) | (498) |
| USD (500,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (45) | (453) |
| USD (4,271,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (20,840) | (24,822) |
| USD (9,919,379) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.87% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (46,100) | (53,171) |
| USD (1,759,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.87% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (7,939) | (9,429) |
| USD (9,919,379) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (50,492) | (57,648) |
| USD (14,170,542) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (72,252) | (82,354) |
| USD (1,090,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/5/2022; and pays 1.62% Fixed semi-annually from 22/8/2022 | Bank of America | 18/2/2022 | 4,621 | (19,305) |
| USD (1,090,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.62% Fixed semi-annually from 22/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/5/2022 | Bank of America | 18/2/2022 | (7,962) | (31,887) |
| USD (5,605,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/5/2023; and pays 1.925% Fixed semi-annually from 27/8/2023 | Bank of America | 23/2/2023 | 6,916 | (168,034) |
| USD (5,605,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.925% Fixed semi-annually from 27/8/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/5/2023 | Bank of America | 23/2/2023 | (20,185) | (195,136) |
| EUR (3,000,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.34.V2 quarterly from 20/12/2020 | Barclays | 17/3/2021 | 216 | (7,554) |
| EUR (3,000,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.34.V2 quarterly from 20/12/2020 | Barclays | 21/4/2021 | (4,412) | (21,579) |
| EUR (700,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX. XO.34.V2 quarterly from 20/12/2020 | Barclays | 19/5/2021 | (829) | (4,351) |
| EUR (19,000,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.2% Fixed annually from 11/8/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 11/2/2022 | Barclays | 9/8/2021 | (4,560) | (6,673) |
| USD (629,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021 | Barclays | 20/9/2021 | (14,048) | (19,220) |
| USD (314,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022 | Barclays | 20/9/2021 | 877 | (224) |
| USD (2,802,500) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.93% Fixed semi-annually from 31/8/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 31/5/2023 | Barclays | 24/2/2023 | (8,532) | (97,115) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------------------|--|---------------|-----------------|---|------------------|
| USD (2,802,500) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 31/5/2023; and pays 1.93% Fixed semi-annually from 31/8/2023 | Barclays | 24/2/2023 | 4,051 | (84,532) |
| EUR (500,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.34.V1 quarterly from 20/12/2020 | BNP Paribas | 17/3/2021 | 3,174 | (2,776) |
| USD (13,011,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.35.V1 quarterly from 20/12/2020 | BNP Paribas | 21/4/2021 | 1,287 | (17,535) |
| USD (542,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022 | Citibank | 20/9/2021 | 2,541 | (386) |
| USD (1,085,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021 | Citibank | 20/9/2021 | (27,245) | (33,154) |
| USD (10,000,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.445% Fixed semi-annually from 10/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/5/2022 | Citibank | 8/2/2022 | (163,678) | (368,736) |
| USD (10,000,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/5/2022; and pays 1.445% Fixed semi-annually from 10/8/2022 | Citibank | 8/2/2022 | 81,254 | (123,947) |
| USD (6,400,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/5/2023; and pays 1.6509% Fixed semi-annually from 10/8/2023 | Citibank | 8/2/2023 | 52,500 | (133,417) |
| USD (6,400,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6509% Fixed semi-annually from 10/8/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/5/2023 | Citibank | 8/2/2023 | (108,335) | (293,165) |
| USD (13,000,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.35.V1 quarterly from 20/12/2020 | Credit Suisse | 21/4/2021 | (6,752) | (17,520) |
| USD (7,372,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Deutsche Bank | 6/4/2021 | (38,529) | (42,843) |
| USD (3,035,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.87% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Deutsche Bank | 6/4/2021 | (14,650) | (16,269) |
| USD (16,985,893) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 27/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021 | Deutsche Bank | 25/5/2021 | (59,981) | (90,933) |
| USD (11,210,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 21/5/2023; and pays 1.84% Fixed semi-annually from 21/8/2023 | Deutsche Bank | 16/2/2023 | 39,637 | (301,074) |
| USD (11,210,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.84% Fixed semi-annually from 21/8/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 21/5/2023 | Deutsche Bank | 16/2/2023 | (84,069) | (424,780) |
| USD (2,802,500) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/5/2023; and pays 1.927% Fixed semi-annually from 27/8/2023 | Deutsche Bank | 23/2/2023 | 3,708 | (84,229) |
| USD (2,802,500) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.927% Fixed semi-annually from 27/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/5/2022 | Deutsche Bank | 23/2/2023 | (9,416) | (97,353) |
| USD (10,940,164) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 7/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2021 | Goldman Sachs | 1/4/2021 | (147,767) | (179,826) |
| USD (6,226,320) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.42% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Goldman Sachs | 6/4/2021 | (78,130) | (98,472) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------------------|---|----------------|-----------------|---|------------------|
| USD (16,985,893) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 27/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021 | Goldman Sachs | 25/5/2021 | (60,793) | (90,933) |
| USD (2,615,800) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 3,405 | (58,639) |
| USD (2,597,252) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.27 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 8,716 | (55,474) |
| EUR (4,280,656) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.792% Fixed annually from 26/11/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022 | Goldman Sachs | 24/11/2021 | (15,126) | (96,269) |
| USD (11,490,326) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/4/2022 | Goldman Sachs | 26/1/2022 | (179,760) | (258,430) |
| USD (5,745,163) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/4/2022 | Goldman Sachs | 26/1/2022 | (90,825) | (129,215) |
| USD (15,990,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.405% Fixed semi-annually from 25/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022 | Goldman Sachs | 23/2/2022 | (32,233) | (64,431) |
| USD (15,990,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022; and pays 0.405% Fixed semi-annually from 25/8/2022 | Goldman Sachs | 23/2/2022 | 5,710 | (26,488) |
| EUR (4,342,715) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed annually from 18/11/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022 | JP Morgan | 16/11/2021 | (51,711) | (97,554) |
| USD (3,544,764) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021 | Morgan Stanley | 20/9/2021 | (88,365) | (108,315) |
| USD (1,772,382) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022 | Morgan Stanley | 20/9/2021 | 18,043 | (1,262) |
| USD (6,300,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.1% Fixed semi-annually from 7/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/5/2022 | Morgan Stanley | 3/2/2022 | (55,600) | (86,317) |
| Total | | | | (1,333,988) | (4,284,432) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|-----------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 49,960 | Marvell Technology Group Ltd | 1,953,909 | 0.10 |
| FUNDS | | | | | | 6,268,219 | 0.31 |
| Guernsey | | | | Brazil | | | |
| 22,439,484 | Bluefield Solar Income Fund Ltd | 34,593,486 | 1.71 | 642,544 | MRV Engenharia e Participacoes SA | 1,646,838 | 0.08 |
| 27,518,815 | Starwood European Real Estate Finance Ltd | 28,283,483 | 1.40 | 354,009 | YDUQS Participacoes SA | 1,607,049 | 0.08 |
| | | 62,876,969 | 3.11 | | | 3,253,887 | 0.16 |
| Ireland | | | | Canada | | | |
| 750,000 | iShares EUR Corp Bond ESG UCITS ETF ⁻ | 3,940,500 | 0.19 | 196 | Agnico Eagle Mines Ltd (Unit) | 9,189 | 0.00 |
| 425,024 | iShares FTSE 250 UCITS ETF ⁺⁻ | 9,757,351 | 0.48 | 44,119 | Bank of Montreal | 3,028,912 | 0.15 |
| 2,198,983 | iShares MSCI Japan SRI UCITS ETF ⁻ | 13,192,209 | 0.65 | 90,891 | Bank of Nova Scotia/The | 4,458,637 | 0.22 |
| 5,756,555 | iShares MSCI USA SRI UCITS ETF ⁻ | 51,570,864 | 2.55 | 68,664 | BlackBerry Ltd | 582,931 | 0.03 |
| 400,000 | iShares USD Corp Bond ESG UCITS ETF ⁻ | 1,661,587 | 0.08 | 35,575 | Brookfield Asset Management Inc* | 1,213,773 | 0.06 |
| 5,500,000 | iShares USD High Yield Corp Bond ESG UCITS ETF ⁻ | 23,613,134 | 1.17 | 80,931 | Brookfield Renewable Corp | 3,007,200 | 0.15 |
| 8,458,595 | iShares USD High Yield Corp Bond ESG UCITS ETF ⁻ | 37,932,570 | 1.87 | 2,686 | Canadian National Railway Co | 242,452 | 0.01 |
| | | 141,668,215 | 6.99 | 6,723 | CGI Inc | 419,636 | 0.02 |
| | | | | 7,932 | Franco-Nevada Corp | 713,604 | 0.03 |
| | | | | 36,464 | Jamieson Wellness Inc | 820,123 | 0.04 |
| | | | | 340 | Open Text Corp | 12,583 | 0.00 |
| | | | | 390 | Rogers Communications Inc | 14,014 | 0.00 |
| | | | | 94,759 | TransAlta Renewables Inc | 1,232,942 | 0.06 |
| | | | | 3,658 | Wheaton Precious Metals Corp | 110,587 | 0.01 |
| | | | | | | 15,866,583 | 0.78 |
| | | | | Cayman Islands | | | |
| | | | | 112,213 | 17 Education & Technology Group Inc ADR | 1,293,158 | 0.06 |
| | | | | 58,275 | 360 DigiTech Inc ADR | 1,122,967 | 0.06 |
| | | | | 114,742 | AEA-Bridges Impact Corp | 993,856 | 0.05 |
| | | | | 57,371 | AEA-Bridges Impact Corp (Wts 31/12/2025) | 81,875 | 0.00 |
| | | | | 594,000 | China Feihe Ltd | 1,342,504 | 0.07 |
| | | | | 135,330 | Jaws Acquisition Corp | 1,595,285 | 0.08 |
| | | | | 40,087 | Pageseguro Digital Ltd 'A' | 1,877,964 | 0.09 |
| | | | | 97,891 | TPG Pace Tech Opportunities Corp | 843,054 | 0.04 |
| | | | | | | 9,150,663 | 0.45 |
| | | | | Denmark | | | |
| | | | | 1,230 | Coloplast A/S | 155,720 | 0.01 |
| | | | | 102,175 | Novo Nordisk A/S | 6,017,071 | 0.30 |
| | | | | 14,435 | Novozymes A/S | 742,918 | 0.03 |
| | | | | 26,033 | Orsted AS | 3,482,776 | 0.17 |
| | | | | 3,242 | ROCKWOOL International A/S* | 968,774 | 0.05 |
| | | | | 43,100 | Vestas Wind Systems A/S | 6,683,011 | 0.33 |
| | | | | | | 18,050,270 | 0.89 |
| | | | | Finland | | | |
| | | | | 15,385 | Neste Oyj | 832,329 | 0.04 |
| | | | | 124,481 | Wartsila OYJ Abp | 1,192,030 | 0.06 |
| | | | | | | 2,024,359 | 0.10 |
| | | | | France | | | |
| | | | | 39,807 | Accor SA | 1,365,778 | 0.07 |
| | | | | 2,971 | Amundi SA | 187,322 | 0.01 |
| | | | | 110,122 | AXA SA* | 2,288,886 | 0.11 |
| | | | | 30,973 | Carrefour SA | 448,954 | 0.02 |
| | | | | 32,876 | CNP Assurances* | 491,825 | 0.02 |
| | | | | 18,231 | Danone SA | 1,036,250 | 0.05 |
| | | | | 9,109 | EssilorLuxottica SA | 1,224,705 | 0.06 |
| | | | | 1,328 | Hermes International | 1,228,134 | 0.06 |
| | | | | 3,511 | Kering SA | 1,848,190 | 0.09 |
| | | | | 19,600 | L'Oreal SA | 5,954,480 | 0.29 |
| | | | | 32,574 | Natixis SA | 131,306 | 0.01 |
| | | | | 48,815 | Nexity SA | 1,991,652 | 0.10 |
| | | | | 95,485 | Schneider Electric SE | 11,825,817 | 0.58 |
| | | | | 65,342 | Societe Generale SA | 1,337,224 | 0.07 |
| | | | | 15,649 | Sodexo SA* | 1,245,660 | 0.06 |
| | | | | Australia | | | |
| 1,074 | Ampol Ltd | 16,915 | 0.00 | | | | |
| 2,969 | BlueScope Steel Ltd | 31,732 | 0.00 | | | | |
| 161,498 | Brambles Ltd | 1,024,465 | 0.05 | | | | |
| 6,410 | Cochlear Ltd | 868,317 | 0.04 | | | | |
| 104,341 | Goodman Group (Reit) | 1,107,159 | 0.06 | | | | |
| 15,145 | GPT Group/The (Reit) | 41,437 | 0.00 | | | | |
| 104,304 | Insurance Australia Group Ltd | 333,501 | 0.02 | | | | |
| 24,774 | Lendlease Corp Ltd | 211,127 | 0.01 | | | | |
| 14,316 | Macquarie Group Ltd | 1,306,984 | 0.07 | | | | |
| 140,551 | Mirvac Group (Unit) (Reit) | 200,832 | 0.01 | | | | |
| 1,350 | Newcrest Mining Ltd | 21,314 | 0.00 | | | | |
| 5,831 | Ramsay Health Care Ltd | 246,594 | 0.01 | | | | |
| 61,582 | SEEK Ltd | 1,014,102 | 0.05 | | | | |
| 7,135 | Sydney Airport | 26,791 | 0.00 | | | | |
| 44,555 | Transurban Group | 365,428 | 0.02 | | | | |
| | | 6,816,698 | 0.34 | | | | |
| | | | | Austria | | | |
| 5,764 | ANDRITZ AG | 230,330 | 0.01 | | | | |
| 20,733 | Erste Group Bank AG | 560,413 | 0.03 | | | | |
| 3,284 | Verbund AG* | 208,698 | 0.01 | | | | |
| | | 999,441 | 0.05 | | | | |
| | | | | Belgium | | | |
| 53,716 | Umicore SA* | 2,609,523 | 0.13 | | | | |
| | | | | Bermuda | | | |
| 52,682 | Axalta Coating Systems Ltd | 1,203,364 | 0.06 | | | | |
| 1,364 | Bunge Ltd | 84,299 | 0.00 | | | | |
| 9,720 | IHS Markit Ltd | 725,569 | 0.04 | | | | |
| 124,752 | Invesco Ltd | 2,301,078 | 0.11 | | | | |
| Total Funds | | 242,266,881 | 11.96 | | | | |
| COMMON / PREFERRED STOCKS (SHARES) & WARRANTS | | | | | | | |

- Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|------------|--------------------------------------|--------------------|-----------------|------------|-------------------------------------|--------------------|-----------------|
| 63,461 | SPIE SA | 1,182,913 | 0.06 | 29,300 | Eisai Co Ltd | 1,661,826 | 0.08 |
| 76,520 | Suez SA | 1,323,413 | 0.07 | 118,300 | Honda Motor Co Ltd* | 2,669,118 | 0.13 |
| 7,334 | Unibail-Rodamco-Westfield (Reit) | 435,200 | 0.02 | 6,100 | Kansai Paint Co Ltd* | 131,508 | 0.01 |
| 24,712 | Valeo SA | 720,849 | 0.04 | 45,200 | Kao Corp | 2,502,339 | 0.12 |
| 44,510 | Veolia Environnement SA | 1,002,365 | 0.05 | 85,500 | KDDI Corp* | 2,179,858 | 0.11 |
| 13,669 | Vinci SA | 1,185,376 | 0.06 | 1,000 | Keio Corp | 61,607 | 0.00 |
| | | 38,456,299 | 1.90 | 7,100 | Komatsu Ltd* | 175,515 | 0.01 |
| | | | | 17,300 | Kyushu Railway Co* | 371,626 | 0.02 |
| | | | | 9,800 | MS&AD Insurance Group Holdings Inc* | 227,831 | 0.01 |
| | Germany | | | 15,800 | Murata Manufacturing Co Ltd | 1,111,878 | 0.06 |
| 18,963 | adidas AG | 5,508,751 | 0.27 | 3,100 | Nintendo Co Ltd | 1,555,492 | 0.08 |
| 1,996 | Allianz SE | 399,799 | 0.02 | 6,800 | Nippon Paint Holdings Co Ltd* | 417,350 | 0.02 |
| 13,481 | Bayerische Motoren Werke AG | 960,117 | 0.05 | 15,700 | Nippon Yusen KK* | 248,580 | 0.01 |
| 34,848 | Beiersdorf AG | 2,889,596 | 0.14 | 10,500 | Nitto Denko Corp* | 1,105,935 | 0.05 |
| 23,201 | CTS Eventim AG & Co KGaA | 1,310,856 | 0.07 | 1,400 | Odakyu Electric Railway Co Ltd | 33,795 | 0.00 |
| 19,977 | Daimler AG | 1,321,678 | 0.07 | 7,200 | Omron Corp* | 478,725 | 0.02 |
| 1,560 | Deutsche Boerse AG | 212,316 | 0.01 | 147,400 | Panasonic Corp | 1,559,752 | 0.08 |
| 82,511 | Deutsche Lufthansa AG | 1,025,612 | 0.05 | 159,100 | Resona Holdings Inc | 527,322 | 0.03 |
| 9,619 | Evonik Industries AG | 268,274 | 0.01 | 900 | Sekisui House Ltd | 13,928 | 0.00 |
| 3,828 | Henkel AG & Co KGaA (Pref) | 313,896 | 0.02 | 7,500 | SG Holdings Co Ltd* | 142,278 | 0.01 |
| 3,460 | Henkel AG & Co KGaA | 255,175 | 0.01 | 200 | Shimizu Corp | 1,248 | 0.00 |
| 35,200 | HUGO BOSS AG | 1,107,744 | 0.06 | 5,400 | Shionogi & Co Ltd | 226,516 | 0.01 |
| 23,784 | LEG Immobilien AG | 2,704,241 | 0.13 | 2,800 | Sompo Holdings Inc | 88,529 | 0.00 |
| 94,035 | Nordex SE | 2,106,384 | 0.10 | 85,000 | Sony Corp* | 7,324,702 | 0.36 |
| 15,682 | SAP SE | 1,598,623 | 0.08 | 1,400 | Stanley Electric Co Ltd | 34,229 | 0.00 |
| 54,814 | Siemens AG | 7,047,984 | 0.35 | 375,300 | Sumitomo Chemical Co Ltd* | 1,497,794 | 0.07 |
| 23,110 | SMA Solar Technology AG | 1,234,074 | 0.06 | 52,800 | Sumitomo Mitsui Trust Holdings Inc* | 1,432,901 | 0.07 |
| 54,884 | Symrise AG 'A' | 5,339,116 | 0.26 | 34,800 | Suntory Beverage & Food Ltd | 982,976 | 0.05 |
| 13,995 | Zalando SE | 1,194,893 | 0.06 | 2,900 | System Corp* | 249,115 | 0.01 |
| | | 36,799,129 | 1.82 | 10,500 | Teijin Ltd* | 148,904 | 0.01 |
| | Hong Kong | | | 4,400 | Tokyo Electron Ltd | 1,484,934 | 0.07 |
| 169,000 | BOC Hong Kong Holdings Ltd | 463,742 | 0.02 | 100,900 | Toray Industries Inc | 544,679 | 0.03 |
| 10,300 | Hang Seng Bank Ltd | 164,323 | 0.01 | 18,900 | Toyota Motor Corp* | 1,153,103 | 0.06 |
| 189,000 | MTR Corp Ltd | 935,732 | 0.05 | 10,000 | West Japan Railway Co* | 504,794 | 0.03 |
| 139,000 | Swire Pacific Ltd | 840,457 | 0.04 | 6,400 | Yamaha Corp* | 294,104 | 0.01 |
| 419,200 | Swire Properties Ltd* | 1,112,402 | 0.05 | 15,800 | Yaskawa Electric Corp* | 651,381 | 0.03 |
| | | 3,516,656 | 0.17 | 7,200 | Yokogawa Electric Corp* | 112,484 | 0.01 |
| | India | | | | | 36,503,743 | 1.80 |
| 330,313 | Bandhan Bank Ltd | 1,280,185 | 0.06 | | Jersey | | |
| | Indonesia | | | 1,151 | Ferguson Plc | 111,841 | 0.01 |
| 10,693,100 | Bank Rakyat Indonesia Persero Tbk PT | 2,917,616 | 0.14 | 45,602 | Mimecast Ltd | 1,627,355 | 0.08 |
| | Ireland | | | 5,664 | WPP Plc | 55,570 | 0.00 |
| 21,150 | Accenture Plc 'A' | 4,408,000 | 0.22 | | | 1,794,766 | 0.09 |
| 546 | Allegion plc | 48,725 | 0.00 | | Kenya | | |
| 1,889 | Eaton Corp Plc | 202,669 | 0.01 | 11,480,577 | Safaricom Plc | 3,342,296 | 0.17 |
| 849 | Jazz Pharmaceuticals Plc | 118,101 | 0.01 | | Luxembourg | | |
| 8,096 | Kerry Group Plc | 813,648 | 0.04 | 72,243 | Millicom International Cellular SA | 2,257,805 | 0.11 |
| 15,078 | Kingspan Group Plc | 913,727 | 0.04 | | Netherlands | | |
| 5,882 | Linde Plc | 1,199,799 | 0.06 | 11,499 | Akzo Nobel NV | 987,534 | 0.05 |
| 26,849 | Pentair Plc | 1,238,532 | 0.06 | 23,246 | ASML Holding NV | 10,868,667 | 0.54 |
| 23,560 | Seagate Technology Plc | 1,423,428 | 0.07 | 26,669 | CNH Industrial NV | 327,496 | 0.01 |
| | | 10,366,629 | 0.51 | 46,932 | Koninklijke DSM NV | 6,434,377 | 0.32 |
| | Italy | | | 16,148 | Randstad NV | 898,475 | 0.04 |
| 370,008 | Intesa Sanpaolo SpA | 789,042 | 0.04 | | | 19,516,549 | 0.96 |
| 143,412 | Terna Rete Elettrica Nazionale SpA | 829,495 | 0.04 | | New Zealand | | |
| | | 1,618,537 | 0.08 | 16,397 | Auckland International Airport Ltd | 74,427 | 0.00 |
| | Japan | | | 9,080 | Fisher & Paykel Healthcare Corp Ltd | 159,674 | 0.01 |
| 3,800 | Aeon Co Ltd | 94,321 | 0.01 | | | 234,101 | 0.01 |
| 9,200 | Ajinomoto Co Inc | 151,072 | 0.01 | | Norway | | |
| 48,000 | Asahi Kasei Corp | 426,277 | 0.02 | 87,528 | Atlantic Sapphire ASA | 1,162,977 | 0.06 |
| 107,500 | Astellas Pharma Inc | 1,394,537 | 0.07 | 48,466 | TOMRA Systems ASA | 1,739,634 | 0.08 |
| 500 | Daifuku Co Ltd | 39,444 | 0.00 | | | 2,902,611 | 0.14 |
| 900 | Daiichi Sankyo Co Ltd* | 20,993 | 0.00 | | | | |
| 1,700 | Daikin Industries Ltd | 272,964 | 0.01 | | | | |
| 8,400 | Daiwa House Industry Co Ltd* | 195,479 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------------------|-------------------------------------|--------------------|-----------------|----------------------|--|--------------------|-----------------|
| Poland | | | | 340,873 | RELX Plc | 6,675,755 | 0.33 |
| 402 | LPP SA | 694,806 | 0.04 | 976,079 | Rentokil Initial Plc | 5,275,223 | 0.26 |
| Singapore | | | | 31,495,737 | Sdcl Energy Efficiency Income Trust Plc | 39,938,609 | 1.97 |
| 119,700 | CapitaLand Ltd | 236,316 | 0.01 | 260,200 | Smith & Nephew Plc | 4,164,014 | 0.21 |
| 2,700 | City Developments Ltd | 12,337 | 0.00 | 72,119 | Smiths Group Plc | 1,222,117 | 0.06 |
| 54,200 | DBS Group Holdings Ltd | 896,407 | 0.05 | 1,337 | Spirax-Sarco Engineering Plc | 165,236 | 0.01 |
| | | 1,145,060 | 0.06 | 14,267 | SSE Plc | 218,885 | 0.01 |
| South Korea | | | | 240,158 | SSP Group Plc | 953,089 | 0.05 |
| 3,825 | Samsung SDI Co Ltd | 1,892,910 | 0.09 | 70,792 | Travis Perkins Plc | 1,182,450 | 0.06 |
| Spain | | | | 25,909,599 | Triple Point Social Housing Reit Plc (Reit) | 31,574,189 | 1.56 |
| 1,592,968 | Banco Bilbao Vizcaya Argentaria SA* | 7,291,014 | 0.36 | 37,404 | Unilever Plc* | 1,622,877 | 0.08 |
| 369,138 | Banco Santander SA | 1,068,101 | 0.05 | 18,161 | United Utilities Group Plc | 181,019 | 0.01 |
| 10,398 | EDP Renovaveis SA | 189,036 | 0.01 | 706,459 | Wm Morrison Supermarkets Plc | 1,392,484 | 0.07 |
| 24,034 | Ferrovial SA | 504,474 | 0.03 | | | 132,643,712 | 6.55 |
| 144,668 | Industria de Diseno Textil SA | 3,956,670 | 0.20 | United States | | | |
| 47,565 | Siemens Gamesa Renewable Energy SA | 1,465,002 | 0.07 | 29,548 | 1Life Healthcare Inc | 1,198,750 | 0.06 |
| | | 14,474,297 | 0.72 | 4,568 | A O Smith Corp | 225,529 | 0.01 |
| Sweden | | | | 1,220 | ABIOMED Inc | 319,996 | 0.02 |
| 48,762 | Alfa Laval AB | 1,258,418 | 0.06 | 25,176 | Adobe Inc | 9,574,136 | 0.47 |
| 53,053 | Assa Abloy AB | 1,113,225 | 0.06 | 5,418 | AECOM | 262,668 | 0.01 |
| 98,261 | H & M Hennes & Mauritz AB* | 1,938,727 | 0.10 | 2,748 | AGCO Corp | 292,654 | 0.01 |
| 64,350 | Hexagon AB | 4,475,517 | 0.22 | 35,808 | Agilent Technologies Inc* | 3,589,548 | 0.18 |
| 51,821 | Nibe Industrier AB | 1,357,300 | 0.07 | 25,441 | Alaska Air Group Inc* | 1,363,932 | 0.07 |
| 17,344 | Svenska Cellulosa AB SCA 'B' | 247,841 | 0.01 | 24,906 | Ally Financial Inc | 852,842 | 0.04 |
| 79,304 | Svenska Handelsbanken AB | 697,855 | 0.03 | 4,499 | Alphabet Inc | 7,560,618 | 0.37 |
| | | 11,088,883 | 0.55 | 2,684 | Alphabet Inc 'A' | 4,476,173 | 0.22 |
| Switzerland | | | | 431 | Amazon.com Inc | 1,090,742 | 0.05 |
| 2,011 | Alcon Inc | 114,952 | 0.01 | 139,920 | American Axle & Manufacturing Holdings Inc | 1,134,606 | 0.06 |
| 593 | Givaudan SA | 1,863,888 | 0.09 | 33,935 | American Campus Communities Inc (Reit) | 1,156,138 | 0.06 |
| 2,682 | Kuehne + Nagel International AG* | 525,680 | 0.03 | 113,187 | American Express Co | 12,734,767 | 0.63 |
| 21,897 | Landis+Gyr Group AG | 1,258,445 | 0.06 | 2,950 | American Tower Corp (Reit) | 540,532 | 0.03 |
| 76,424 | Nestle SA* | 6,655,777 | 0.33 | 9,023 | American Water Works Co Inc | 1,091,181 | 0.05 |
| 21,653 | Roche Holding AG* | 5,887,832 | 0.29 | 9,674 | AmerisourceBergen Corp 'A' | 815,265 | 0.04 |
| 93 | SGS SA | 221,077 | 0.01 | 26,019 | Amgen Inc* | 4,833,602 | 0.24 |
| 1,348 | Sonova Holding AG* | 286,189 | 0.01 | 16,758 | Analog Devices Inc | 2,136,639 | 0.11 |
| 18,645 | Swiss Re AG* | 1,454,318 | 0.07 | 7,597 | ANSYS Inc | 2,148,550 | 0.11 |
| 96,377 | UBS Group AG | 1,240,765 | 0.06 | 52,724 | Apple Inc | 5,319,205 | 0.26 |
| | | 19,508,923 | 0.96 | 4,030 | Arista Networks Inc* | 929,311 | 0.05 |
| United Kingdom | | | | 14,303 | Array Technologies Inc | 443,990 | 0.02 |
| 80,237 | AstraZeneca Plc | 6,429,439 | 0.32 | 46,175 | Avangrid Inc | 1,780,740 | 0.09 |
| 206,095 | Biffa Plc | 581,681 | 0.03 | 32,789 | Avis Budget Group Inc | 1,466,830 | 0.07 |
| 293,824 | BP Plc | 988,014 | 0.05 | 2,799 | Badger Meter Inc | 246,481 | 0.01 |
| 56,572 | British Land Co Plc/The (Reit) | 320,247 | 0.02 | 3,403 | Baker Hughes Co 'A' | 67,766 | 0.00 |
| 123,767 | Burberry Group Plc* | 2,606,018 | 0.13 | 102,522 | Bank of New York Mellon Corp/The | 3,601,941 | 0.18 |
| 999,076 | Cineworld Group Plc | 1,121,940 | 0.06 | 11,395 | Becton Dickinson and Co | 2,312,861 | 0.11 |
| 123,173 | Compass Group Plc | 2,060,365 | 0.10 | 34,639 | Best Buy Co Inc | 2,874,014 | 0.14 |
| 929 | Croda International Plc* | 66,581 | 0.00 | 5,541 | Biogen Inc | 1,251,233 | 0.06 |
| 93,249 | Cushman & Wakefield Plc | 1,275,383 | 0.06 | 23,784 | Cadence Design Systems Inc* | 2,748,552 | 0.14 |
| 51,669 | Greggs Plc | 1,241,486 | 0.06 | 24,310 | Cardinal Health Inc | 1,043,600 | 0.05 |
| 6,241 | Halma Plc | 164,102 | 0.01 | 16,176 | Caterpillar Inc | 2,937,128 | 0.15 |
| 398,671 | HSBC Holdings Plc | 1,961,203 | 0.10 | 21,832 | CECO Environmental Corp | 147,679 | 0.01 |
| 208,734 | Informa Plc | 1,319,361 | 0.06 | 72,381 | Centene Corp | 3,532,358 | 0.17 |
| 42,816 | InterContinental Hotels Group Plc* | 2,475,938 | 0.12 | 10,573 | Cerner Corp | 612,887 | 0.03 |
| 957,407 | ITV Plc | 1,215,154 | 0.06 | 36,860 | CF Finance Acquisition Corp II | 323,222 | 0.02 |
| 103,128 | J Sainsbury Plc* | 269,845 | 0.01 | 92,650 | CF Finance Acquisition Corp II | 765,435 | 0.04 |
| 28,239 | JD Sports Fashion Plc | 268,992 | 0.01 | 38,744 | Chart Industries Inc | 4,446,054 | 0.22 |
| 100,500 | Johnson Matthey Plc* | 3,548,228 | 0.17 | 15,773 | Chevron Corp | 1,292,559 | 0.06 |
| 344,066 | Kingfisher Plc | 1,053,760 | 0.05 | 22,325 | Cigna Corp | 3,901,318 | 0.19 |
| 133,323 | National Grid Plc | 1,248,576 | 0.06 | 70,025 | Cinemark Holdings Inc* | 1,328,596 | 0.07 |
| 299,328 | Network International Holdings Plc | 1,309,675 | 0.06 | 34,233 | Cisco Systems Inc/Delaware | 1,284,050 | 0.06 |
| 15,544 | Pennon Group Plc | 157,186 | 0.01 | 22,936 | Citigroup Inc | 1,261,043 | 0.06 |
| 92,580 | Reckitt Benckiser Group Plc | 6,394,591 | 0.32 | 36,147 | Citizens Financial Group Inc | 1,307,835 | 0.06 |
| | | | | 36,215 | Climate Change Crisis Real Impact I Acquisition Corp | 482,772 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------|--|--------------------|-----------------|--|-------------------------------------|--------------------|-----------------|
| 68,841 | Climate Change Crisis Real Impact I Acquisition Corp | 823,431 | 0.04 | 59,346 | Maxim Integrated Products Inc | 4,526,935 | 0.22 |
| 34,420 | Climate Change Crisis Real Impact I Acquisition Corp (Wts 15/9/2025) | 97,107 | 0.00 | 1,585 | MercadoLibre Inc | 2,111,610 | 0.10 |
| 13,063 | CME Group Inc | 2,195,057 | 0.11 | 132 | Mettler-Toledo International Inc | 121,190 | 0.01 |
| 41,511 | Coca-Cola Co/The | 1,706,684 | 0.08 | 260,528 | Microsoft Corp | 49,685,079 | 2.45 |
| 52,271 | Colgate-Palmolive Co | 3,283,542 | 0.16 | 21,204 | Morgan Stanley | 1,358,923 | 0.07 |
| 31,646 | CommScope Holding Co Inc | 373,308 | 0.02 | 147,444 | Natural Order Acquisition Corp | 1,516,720 | 0.07 |
| 49,037 | Conduent Inc | 216,618 | 0.01 | 32,794 | Newmont Corp | 1,482,473 | 0.07 |
| 30,027 | ConocoPhillips | 1,290,015 | 0.06 | 50,264 | NIKE Inc | 5,600,514 | 0.28 |
| 58,854 | Consolidated Edison Inc | 3,272,746 | 0.16 | 1,154 | Northern Trust Corp | 92,073 | 0.00 |
| 16,710 | Cummins Inc | 3,513,096 | 0.17 | 34,244 | NortonLifeLock Inc | 561,581 | 0.03 |
| 23,596 | Darling Ingredients Inc | 1,228,814 | 0.06 | 79,715 | Nuance Communications Inc | 2,852,604 | 0.14 |
| 190 | DaVita Inc | 16,068 | 0.00 | 26,167 | NVIDIA Corp* | 11,754,917 | 0.58 |
| 15,929 | Deere & Co | 4,588,936 | 0.23 | 40,263 | Oak Street Health Inc | 1,805,832 | 0.09 |
| 33,072 | Delta Air Lines Inc* | 1,310,616 | 0.06 | 30,842 | ON Semiconductor Corp* | 982,068 | 0.05 |
| 18,666 | Discovery Inc | 792,379 | 0.04 | 34,168 | Oracle Corp* | 1,838,001 | 0.09 |
| 28,636 | Donaldson Co Inc | 1,407,660 | 0.07 | 121,692 | Otis Worldwide Corp | 6,410,662 | 0.32 |
| 1,785 | Dover Corp | 183,147 | 0.01 | 65,111 | Outfront Media Inc (Reit) | 1,116,660 | 0.06 |
| 27,329 | eBay Inc | 1,289,531 | 0.06 | 75,587 | Park Hotels & Resorts Inc (Reit) | 1,343,089 | 0.07 |
| 7,292 | Ecolab Inc | 1,278,917 | 0.06 | 24,104 | PayPal Holdings Inc | 5,102,600 | 0.25 |
| 93,850 | Edwards Lifesciences Corp | 6,483,821 | 0.32 | 32,259 | PepsiCo Inc | 3,458,379 | 0.17 |
| 7,123 | Electronic Arts Inc | 797,772 | 0.04 | 41,101 | Phillips 66* | 2,774,789 | 0.14 |
| 3,303 | EnerSys* | 243,426 | 0.01 | 2,448 | Principal Financial Group Inc | 114,500 | 0.01 |
| 7,480 | Equinix Inc (Reit) | 4,024,275 | 0.20 | 98,352 | Procter & Gamble Co/The | 10,045,832 | 0.50 |
| 33,763 | Essential Utilities Inc* | 1,209,464 | 0.06 | 34,864 | Prudential Financial Inc* | 2,511,037 | 0.12 |
| 31,378 | Estee Lauder Cos Inc/The 'A' | 7,465,304 | 0.37 | 12,154 | PTC Inc | 1,356,629 | 0.07 |
| 23,415 | Etsy Inc | 4,142,983 | 0.20 | 3,828 | Quanta Services Inc | 263,581 | 0.01 |
| 60,250 | Evoqua Water Technologies Corp | 1,229,117 | 0.06 | 26,581 | Quest Diagnostics Inc | 2,530,399 | 0.12 |
| 28,546 | Exxon Mobil Corp | 1,268,775 | 0.06 | 23,776 | Rapid7 Inc | 1,499,241 | 0.07 |
| 5,925 | F5 Networks Inc | 926,308 | 0.05 | 329,800 | Regions Financial Corp | 5,718,673 | 0.28 |
| 2,093 | FactSet Research Systems Inc | 516,241 | 0.03 | 14,975 | Republic Services Inc 'A' | 1,123,028 | 0.06 |
| 5,145 | Fair Isaac Corp | 1,934,683 | 0.10 | 948 | Roper Technologies Inc | 301,220 | 0.01 |
| 20,580 | Fidelity National Information Services Inc | 2,348,578 | 0.12 | 142,198 | Sabre Corp* | 1,641,055 | 0.08 |
| 37,455 | First Republic Bank/CA | 5,275,111 | 0.26 | 52,346 | salesforce.com Inc | 9,616,469 | 0.47 |
| 39,633 | First Solar Inc* | 2,617,813 | 0.13 | 55,248 | Santander Consumer USA Holdings Inc | 1,128,897 | 0.06 |
| 14,375 | Fortinet Inc | 1,990,403 | 0.10 | 88,700 | Software Acquisition Group Inc II | 816,582 | 0.04 |
| 64,722 | Franklin Resources Inc* | 1,412,178 | 0.07 | 4,357 | Splunk Inc | 515,117 | 0.03 |
| 40,956 | Gilead Sciences Inc | 2,101,792 | 0.10 | 8,001 | Square Inc | 1,480,488 | 0.07 |
| 1,749 | Global Water Resources Inc | 24,527 | 0.00 | 13,036 | Starbucks Corp | 1,128,274 | 0.06 |
| 8,792 | Goldman Sachs Group Inc/The | 2,351,905 | 0.12 | 15,768 | State Street Corp | 952,398 | 0.05 |
| 72,029 | Halliburton Co | 1,269,766 | 0.06 | 14,391 | Sunrun Inc | 740,896 | 0.04 |
| 17,624 | Hasbro Inc | 1,341,312 | 0.07 | 18,636 | Sysco Corp | 1,243,693 | 0.06 |
| 392 | Healthpeak Properties Inc (Reit) | 9,701 | 0.00 | 18,636 | T Rowe Price Group Inc | 538,561 | 0.03 |
| 42,296 | Henry Schein Inc | 2,161,487 | 0.11 | 4,042 | Teladoc Health Inc | 1,207,815 | 0.06 |
| 104,538 | Hewlett Packard Enterprise Co | 1,249,552 | 0.06 | 6,756 | Tesla Inc* | 12,313,169 | 0.61 |
| 37,696 | Home Depot Inc/The | 8,056,401 | 0.40 | 13,261 | Tetra Tech Inc* | 1,540,139 | 0.08 |
| 9,446 | Humana Inc | 3,006,853 | 0.15 | 15,799 | Thermo Fisher Scientific Inc | 5,896,481 | 0.29 |
| 33,353 | ICF International Inc | 2,438,527 | 0.12 | 4,643 | Tractor Supply Co | 614,579 | 0.03 |
| 33,793 | Intel Corp | 1,685,136 | 0.08 | 30,144 | Travelers Cos Inc/The | 3,660,830 | 0.18 |
| 9,790 | International Business Machines Corp | 970,085 | 0.05 | 4,450 | Trimble Inc | 269,150 | 0.01 |
| 10,933 | International Flavors & Fragrances Inc* | 1,226,925 | 0.06 | 22,342 | Under Armour Inc 'A' | 397,543 | 0.02 |
| 25,280 | Intuit Inc | 8,084,880 | 0.40 | 32,297 | Union Pacific Corp | 5,558,014 | 0.27 |
| 19,941 | Itron Inc | 1,916,229 | 0.09 | 39,388 | US Foods Holding Corp | 1,198,303 | 0.06 |
| 18,326 | Jack Henry & Associates Inc | 2,256,890 | 0.11 | 8,325 | Vail Resorts Inc | 2,128,913 | 0.11 |
| 87,699 | JetBlue Airways Corp | 1,325,716 | 0.07 | 21,789 | Valero Energy Corp | 1,355,074 | 0.07 |
| 10,448 | JPMorgan Chase & Co | 1,281,266 | 0.06 | 36,470 | Verisk Analytics Inc 'A' | 4,941,886 | 0.24 |
| 11,464 | KeyCorp | 192,542 | 0.01 | 8,485 | Vertex Pharmaceuticals Inc | 1,479,263 | 0.07 |
| 13,830 | Kilroy Realty Corp (Reit) | 735,515 | 0.04 | 29,896 | Visa Inc 'A' | 5,248,281 | 0.26 |
| 9,873 | Kimberly-Clark Corp | 1,059,591 | 0.05 | 7,358 | VMware Inc | 853,955 | 0.04 |
| 59,782 | Kimco Realty Corp (Reit) | 907,403 | 0.04 | 103,932 | Walt Disney Co/The | 16,124,295 | 0.80 |
| 24,686 | Lowe's Cos Inc | 3,293,466 | 0.16 | 1,741 | Waste Management Inc | 162,504 | 0.01 |
| 13,987 | Lululemon Athletica Inc | 3,599,905 | 0.18 | 656 | Waters Corp | 149,065 | 0.01 |
| 5,542 | M&T Bank Corp | 701,666 | 0.03 | 20,060 | Watts Water Technologies Inc 'A' | 1,886,295 | 0.09 |
| 18,043 | Marsh & McLennan Cos Inc | 1,752,893 | 0.09 | 1,687 | WW Grainger Inc | 527,084 | 0.03 |
| 4,707 | MasTec Inc* | 342,394 | 0.02 | 50,381 | Xylem Inc/NY | 4,178,057 | 0.21 |
| 43,145 | Mastercard Inc | 12,536,993 | 0.62 | 5,814 | Zebra Technologies Corp | 2,369,842 | 0.12 |
| | | | | 31,291 | Zoetis Inc | 4,034,506 | 0.20 |
| | | | | | | 475,601,882 | 23.48 |
| | | | | Total Common / Preferred Stocks (Shares) & Warrants | | 883,597,038 | 43.62 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description |
|--------------------|-----------------|--------------------------------|------------------------------|--------------------|-----------------|--------------------------|--|
| BONDS | | | | | | | |
| Australia | | | | Belgium | | | |
| AUD 510,000 | | Australia Government Bond | 0.25% 21/11/2024 | EUR 1,577,000 | | Kingdom of Belgium | Government Bond 0.1% 22/6/2030 |
| | 324,468 | | | | 0.02 | | |
| AUD 580,000 | | Australia Government Bond | 0.25% 21/11/2025 | EUR 330,000 | | Kingdom of Belgium | Government Bond '144A' 0.2% 22/10/2023 |
| | 363,131 | | | | 0.02 | | |
| AUD 870,000 | | Australia Government Bond | 1% 21/12/2030 | EUR 730,000 | | Kingdom of Belgium | Government Bond '144A' 0.4% 22/6/2040* |
| | 514,146 | | | | 0.02 | | |
| AUD 720,000 | | Australia Government Bond | 1% 21/11/2031 | EUR 250,000 | | Kingdom of Belgium | Government Bond '144A' 0.5% 22/10/2024 |
| | 423,588 | | | | 0.02 | | |
| AUD 150,000 | | Australia Government Bond | 1.5% 21/6/2031 | EUR 385,515 | | Kingdom of Belgium | Government Bond '144A' 0.65% 22/6/2071 |
| | 93,481 | | | | 0.00 | | |
| AUD 825,000 | | Australia Government Bond | 1.75% 21/6/2051 | EUR 130,000 | | Kingdom of Belgium | Government Bond '144A' 0.8% 22/6/2027 |
| | 421,160 | | | | 0.02 | | |
| AUD 1,978,000 | | Australia Government Bond | 1.75% 21/6/2051 | EUR 300,000 | | Kingdom of Belgium | Government Bond '144A' 0.8% 22/6/2028 |
| | 997,214 | | | | 0.05 | | |
| AUD 220,000 | | Australia Government Bond | 2.75% 21/11/2028 | EUR 480,000 | | Kingdom of Belgium | Government Bond '144A' 0.9% 22/6/2029 |
| | 154,529 | | | | 0.01 | | |
| AUD 1,340,000 | | Australia Government Bond | 2.75% 21/11/2029 | EUR 610,000 | | Kingdom of Belgium | Government Bond '144A' 1% 22/6/2026 |
| | 940,791 | | | | 0.05 | | |
| AUD 345,000 | | Australia Government Bond | 2.75% 21/5/2041 | EUR 323,070 | | Kingdom of Belgium | Government Bond '144A' 1.45% 22/6/2037 |
| | 227,694 | | | | 0.01 | | |
| AUD 215,000 | | Australia Government Bond | 3% 21/3/2047 | EUR 347,000 | | Kingdom of Belgium | Government Bond '144A' 1.7% 22/6/2050 |
| | 142,122 | | | | 0.01 | | |
| AUD 600,000 | | Australia Government Bond | 3.25% 21/4/2025 | EUR 50,000 | | Kingdom of Belgium | Government Bond '144A' 1.9% 22/6/2038 |
| | 426,275 | | | | 0.02 | | |
| AUD 160,000 | | Australia Government Bond | 3.25% 21/6/2039 | EUR 293,000 | | Kingdom of Belgium | Government Bond '144A' 2.15% 22/6/2066 |
| | 114,130 | | | | 0.01 | | |
| AUD 120,000 | | Australia Government Bond | 4.5% 21/4/2033 | EUR 20,000 | | Kingdom of Belgium | Government Bond '144A' 2.25% 22/6/2057 |
| | 98,299 | | | | 0.00 | | |
| AUD 400,000 | | Australia Government Bond | 4.75% 21/4/2027 | EUR 50,000 | | Kingdom of Belgium | Government Bond 3.75% 22/6/2045 |
| | 312,743 | | | | 0.01 | | |
| | 5,553,771 | | 0.27 | EUR 240,000 | | Kingdom of Belgium | Government Bond 4% 28/3/2022 |
| | | | | EUR 325,000 | | Kingdom of Belgium | Government Bond '144A' 4.25% 28/9/2022 |
| Austria | | | | EUR 70,000 | | Kingdom of Belgium | Government Bond '144A' 4.25% 28/3/2041 |
| EUR 107,000 | | Republic of Austria Government | Bond '144A' 20/9/2022 | EUR 630,000 | | Kingdom of Belgium | Government Bond '144A' 4.5% 28/3/2026 |
| | 108,027 | | (Zero Coupon) | | 0.01 | | |
| EUR 180,000 | | Republic of Austria Government | Bond '144A' 15/7/2023 | | | | |
| | 182,515 | | (Zero Coupon) | | | | |
| EUR 100,000 | | Republic of Austria Government | Bond '144A' 15/7/2024 | | | | |
| | 101,847 | | (Zero Coupon) | | | | |
| EUR 570,000 | | Republic of Austria Government | Bond '144A' 20/2/2030 | | | | |
| | 575,387 | | (Zero Coupon) | | | | |
| EUR 260,000 | | Republic of Austria Government | Bond '144A' 20/10/2040 | | | | |
| | 243,503 | | (Zero Coupon) | | | | |
| EUR 290,000 | | Republic of Austria Government | Bond '144A' 0.5% 20/2/2029 | | | | |
| | 306,429 | | | | | | |
| EUR 1,055,000 | | Republic of Austria Government | Bond '144A' 0.75% 20/10/2026 | | | | |
| | 1,124,933 | | | | | | |
| EUR 530,000 | | Republic of Austria Government | Bond '144A' 0.75% 20/3/2051 | | | | |
| | 569,193 | | | | | | |
| EUR 30,000 | | Republic of Austria Government | Bond '144A' 0.85% 30/6/2120 | | | | |
| | 30,267 | | | | | | |
| EUR 395,000 | | Republic of Austria Government | Bond '144A' 1.5% 20/2/2047 | | | | |
| | 500,757 | | | | | | |
| EUR 120,000 | | Republic of Austria Government | Bond '144A' 1.65% 21/10/2024 | | | | |
| | 129,706 | | | | | | |
| EUR 120,000 | | Republic of Austria Government | Bond '144A' 3.15% 20/6/2044* | | | | |
| | 195,823 | | | | | | |
| EUR 112,000 | | Republic of Austria Government | Bond '144A' 3.65% 20/4/2022 | | | | |
| | 117,435 | | | | | | |
| EUR 24,000 | | Republic of Austria Government | Bond '144A' 3.8% 26/1/2062 | | | | |
| | 52,235 | | | | | | |
| EUR 120,000 | | Republic of Austria Government | Bond '144A' 4.15% 15/3/2037 | | | | |
| | 195,577 | | | | | | |
| | 4,433,634 | | 0.22 | | | | |
| | | | | USD 2,300,000 | | Brazil | Brazilian Government International Bond 3.875% 12/6/2030 |
| | | | | | | | 1,899,985 |
| | | | | | | | 0.09 |
| | | | | CAD 780,000 | | Canada | Canadian Government Bond 0.5% 1/12/2030 |
| | | | | | | | 466,290 |
| | | | | | | | 0.02 |
| | | | | CAD 3,224,000 | | Canadian Government Bond | 1% 1/9/2022 |
| | | | | | | | 2,125,177 |
| | | | | | | | 0.10 |
| | | | | CAD 710,000 | | Canadian Government Bond | 1.25% 1/6/2030 |
| | | | | | | | 454,767 |
| | | | | | | | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| CAD 1,770,000 | Canadian Government Bond 1.5% 1/8/2021 | 1,160,407 | 0.06 | EUR 90,000 | Finland Government Bond '144A' 0.5% 15/9/2028 | 95,219 | 0.01 |
| CAD 1,760,000 | Canadian Government Bond 1.5% 1/9/2024 | 1,181,980 | 0.06 | EUR 260,000 | Finland Government Bond '144A' 0.5% 15/9/2029 | 275,139 | 0.01 |
| CAD 500,000 | Canadian Government Bond 1.5% 1/6/2026 | 334,438 | 0.02 | EUR 140,000 | Finland Government Bond '144A' 1.125% 15/4/2034 | 158,706 | 0.01 |
| CAD 510,000 | Canadian Government Bond 2% 1/9/2023 | 345,423 | 0.02 | EUR 20,000 | Finland Government Bond '144A' 1.375% 15/4/2047 | 25,077 | 0.00 |
| CAD 40,000 | Canadian Government Bond 2% 1/6/2028 | 27,554 | 0.00 | EUR 200,000 | Finland Government Bond '144A' 2% 15/4/2024 | 216,537 | 0.01 |
| CAD 781,000 | Canadian Government Bond 2% 1/12/2051 | 516,153 | 0.03 | EUR 35,000 | Finland Government Bond '144A' 2.625% 4/7/2042 | 51,965 | 0.00 |
| CAD 170,000 | Canadian Government Bond 2.25% 1/3/2024 | 116,059 | 0.01 | | | 1,961,418 | 0.10 |
| CAD 370,000 | Canadian Government Bond 2.25% 1/6/2029 | 259,269 | 0.01 | | France | | |
| CAD 190,000 | Canadian Government Bond 2.75% 1/12/2048 | 145,709 | 0.01 | EUR 3,105,000 | French Republic Government Bond OAT 25/5/2022 (Zero Coupon) | 3,128,867 | 0.15 |
| CAD 170,000 | Canadian Government Bond 3.5% 1/12/2045 | 145,668 | 0.01 | EUR 1,560,000 | French Republic Government Bond OAT 25/2/2023 (Zero Coupon) | 1,579,056 | 0.08 |
| CAD 245,000 | Canadian Government Bond 4% 1/6/2041 | 219,165 | 0.01 | EUR 280,000 | French Republic Government Bond OAT 25/3/2023 (Zero Coupon) | 283,578 | 0.01 |
| CAD 84,000 | Canadian Government Bond 5% 1/6/2037 | 80,742 | 0.00 | EUR 1,028,000 | French Republic Government Bond OAT 25/3/2024 (Zero Coupon) | 1,045,733 | 0.05 |
| CAD 15,000 | Canadian Government Bond 5.75% 1/6/2033 | 14,291 | 0.00 | EUR 4,060,000 | French Republic Government Bond OAT 25/3/2025 (Zero Coupon) | 4,143,313 | 0.20 |
| | | 7,593,092 | 0.38 | EUR 250,000 | French Republic Government Bond OAT 25/2/2026 (Zero Coupon) | 254,845 | 0.01 |
| | Chile | | | EUR 1,667,000 | French Republic Government Bond OAT 25/2/2026 (Zero Coupon) | 1,699,306 | 0.08 |
| USD 1,500,000 | Chile Government International Bond 2.45% 31/1/2031 | 1,255,168 | 0.06 | EUR 987,000 | French Republic Government Bond OAT 25/11/2029 (Zero Coupon) | 994,106 | 0.05 |
| | Colombia | | | EUR 2,100,000 | French Republic Government Bond OAT 0.5% 25/5/2025* | 2,189,691 | 0.11 |
| USD 1,125,000 | Colombia Government International Bond 3% 30/1/2030* | 923,975 | 0.05 | EUR 1,710,000 | French Republic Government Bond OAT 0.5% 25/5/2029 | 1,800,195 | 0.09 |
| USD 1,200,000 | Colombia Government International Bond 3.125% 15/4/2031 | 989,595 | 0.05 | EUR 190,000 | French Republic Government Bond OAT '144A' 0.5% 25/5/2040 | 192,432 | 0.01 |
| | | 1,913,570 | 0.10 | EUR 1,430,000 | French Republic Government Bond OAT '144A' 0.5% 25/5/2040 | 1,448,304 | 0.07 |
| | Croatia | | | EUR 517,000 | French Republic Government Bond OAT 0.75% 25/5/2028 | 554,145 | 0.03 |
| EUR 370,000 | Croatia Government International Bond 1.5% 17/6/2031 | 387,112 | 0.02 | EUR 1,110,000 | French Republic Government Bond OAT 0.75% 25/11/2028 | 1,191,363 | 0.06 |
| | Denmark | | | EUR 540,000 | French Republic Government Bond OAT '144A' 0.75% 25/5/2052 | 541,702 | 0.03 |
| DKK 1,100,000 | Denmark Government Bond 0.5% 15/11/2027 | 155,386 | 0.01 | EUR 590,000 | French Republic Government Bond OAT 1.25% 25/5/2034 | 671,361 | 0.03 |
| DKK 470,000 | Denmark Government Bond '144A' 0.5% 15/11/2029 | 66,818 | 0.00 | EUR 610,000 | French Republic Government Bond OAT '144A' 1.25% 25/5/2036 | 697,525 | 0.03 |
| DKK 610,000 | Denmark Government Bond 1.5% 15/11/2023 | 86,542 | 0.01 | EUR 1,550,000 | French Republic Government Bond OAT '144A' 1.5% 25/5/2050 | 1,879,763 | 0.09 |
| DKK 430,000 | Denmark Government Bond 3% 15/11/2021 | 59,279 | 0.00 | EUR 610,000 | French Republic Government Bond OAT '144A' 1.75% 25/6/2039 | 757,773 | 0.04 |
| DKK 1,030,000 | Denmark Government Bond 4.5% 15/11/2039 | 248,071 | 0.01 | EUR 874,000 | French Republic Government Bond OAT '144A' 1.75% 25/5/2066 | 1,156,722 | 0.06 |
| | | 616,096 | 0.03 | | | | |
| | Finland | | | | | | |
| EUR 50,000 | Finland Government Bond '144A' 15/4/2022 (Zero Coupon) | 50,345 | 0.00 | | | | |
| EUR 617,000 | Finland Government Bond '144A' 15/9/2024 (Zero Coupon) | 629,812 | 0.03 | | | | |
| EUR 190,000 | Finland Government Bond '144A' 15/9/2030 (Zero Coupon) | 191,539 | 0.01 | | | | |
| EUR 80,000 | Finland Government Bond '144A' 0.125% 15/4/2036 | 79,192 | 0.01 | | | | |
| EUR 190,000 | Finland Government Bond '144A' 0.25% 15/9/2040 | 187,887 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------|--------------|--------------------|-----------------|
| EUR 170,000 | French Republic Government Bond OAT '144A' 2% 25/5/2048 | 227,613 | 0.01 | | | | |
| EUR 480,000 | French Republic Government Bond OAT 2.25% 25/10/2022 | 502,871 | 0.03 | | | | |
| EUR 570,000 | French Republic Government Bond OAT 2.25% 25/5/2024 | 622,325 | 0.03 | | | | |
| EUR 15,000 | French Republic Government Bond OAT 3.25% 25/5/2045 | 24,188 | 0.00 | | | | |
| EUR 50,000 | French Republic Government Bond OAT '144A' 4% 25/4/2055 | 99,098 | 0.01 | | | | |
| EUR 440,000 | French Republic Government Bond OAT 4.5% 25/4/2041 | 786,295 | 0.04 | | | | |
| EUR 190,000 | French Republic Government Bond OAT 4.75% 25/4/2035 | 311,100 | 0.02 | | | | |
| | | 28,783,270 | 1.42 | | | | |
| | Germany | | | | | | |
| EUR 3,619,000 | Bundesobligation 18/10/2024 (Zero Coupon) | 3,702,816 | 0.18 | | | | |
| EUR 940,000 | Bundesrepublik Deutschland Bundesanleihe 15/8/2029 (Zero Coupon) | 969,395 | 0.05 | | | | |
| EUR 510,000 | Bundesrepublik Deutschland Bundesanleihe 15/5/2035 (Zero Coupon) | 514,361 | 0.02 | | | | |
| EUR 1,686,000 | Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)* | 1,592,486 | 0.08 | | | | |
| EUR 17,506,761 | Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048 | 22,688,071 | 1.12 | | | | |
| EUR 15,000 | Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042* | 25,358 | 0.00 | | | | |
| EUR 1,539,695 | Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040* | 2,966,626 | 0.15 | | | | |
| | | 32,459,113 | 1.60 | | | | |
| | Hungary | | | | | | |
| EUR 247,000 | Hungary Government International Bond 1.75% 5/6/2035 | 265,139 | 0.01 | | | | |
| | Ireland | | | | | | |
| EUR 965,000 | Ireland Government Bond 18/10/2022 (Zero Coupon) | 973,833 | 0.05 | | | | |
| EUR 260,000 | Ireland Government Bond 0.2% 15/5/2027 | 268,060 | 0.01 | | | | |
| EUR 300,000 | Ireland Government Bond 0.4% 15/5/2035 | 305,190 | 0.01 | | | | |
| EUR 120,000 | Ireland Government Bond 0.4% 15/5/2035 | 122,076 | 0.01 | | | | |
| EUR 877,000 | Ireland Government Bond 1.1% 15/5/2029 | 963,253 | 0.05 | | | | |
| EUR 210,000 | Ireland Government Bond 1.5% 15/5/2050 | 254,110 | 0.01 | | | | |
| EUR 310,000 | Ireland Government Bond 3.4% 18/3/2024 | 347,266 | 0.02 | | | | |
| | | 3,233,788 | 0.16 | | | | |
| | Israel | | | | | | |
| ILS 1,440,000 | Israel Government Bond - Fixed 1% 31/3/2030 | 357,679 | 0.02 | | | | |
| ILS 790,000 | Israel Government Bond - Fixed 3.75% 31/3/2047 | 261,846 | 0.01 | | | | |
| | | 619,525 | 0.03 | | | | |
| | | | | | Italy | | |
| EUR 259,000 | Italy Buoni Poliennali Del Tesoro 15/5/2051 (Zero Coupon) | 245,213 | 0.01 | | | | |
| EUR 590,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.05% 15/1/2023 | 593,351 | 0.03 | | | | |
| EUR 80,000 | Italy Buoni Poliennali Del Tesoro 0.45% 1/6/2021 | 80,177 | 0.00 | | | | |
| EUR 2,210,000 | Italy Buoni Poliennali Del Tesoro 0.5% 1/2/2026 | 2,249,228 | 0.11 | | | | |
| EUR 1,065,000 | Italy Buoni Poliennali Del Tesoro 0.9% 1/4/2031 | 1,079,936 | 0.05 | | | | |
| EUR 260,000 | Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2023 | 266,291 | 0.01 | | | | |
| EUR 880,000 | Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030* | 901,858 | 0.05 | | | | |
| EUR 3,670,000 | Italy Buoni Poliennali Del Tesoro 1% 15/7/2022 | 3,736,753 | 0.19 | | | | |
| EUR 51,878,000 | Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030 | 55,122,865 | 2.72 | | | | |
| EUR 110,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.45% 1/3/2036 | 114,968 | 0.01 | | | | |
| EUR 640,000 | Italy Buoni Poliennali Del Tesoro 1.5% 1/6/2025 | 679,591 | 0.03 | | | | |
| EUR 390,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.65% 1/12/2030 | 424,002 | 0.02 | | | | |
| EUR 1,130,000 | Italy Buoni Poliennali Del Tesoro 1.75% 1/7/2024 | 1,199,084 | 0.06 | | | | |
| EUR 650,000 | Italy Buoni Poliennali Del Tesoro 1.85% 15/5/2024 | 690,797 | 0.03 | | | | |
| EUR 2,390,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025 | 2,574,883 | 0.13 | | | | |
| EUR 852,000 | Italy Buoni Poliennali Del Tesoro 2% 1/2/2028 | 944,493 | 0.05 | | | | |
| EUR 1,031,000 | Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027 | 1,140,255 | 0.06 | | | | |
| EUR 540,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036 | 624,820 | 0.03 | | | | |
| EUR 250,000 | Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023 | 267,152 | 0.01 | | | | |
| EUR 2,319,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 | 2,748,223 | 0.14 | | | | |
| EUR 700,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047* | 868,575 | 0.04 | | | | |
| EUR 500,000 | Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028 | 587,088 | 0.03 | | | | |
| EUR 70,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 | 87,896 | 0.00 | | | | |
| EUR 340,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038 | 430,337 | 0.02 | | | | |
| EUR 1,960,000 | Italy Buoni Poliennali Del Tesoro 3% 1/8/2029 | 2,347,835 | 0.12 | | | | |
| EUR 1,390,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.1% 1/3/2040 | 1,793,913 | 0.09 | | | | |
| EUR 195,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.35% 1/3/2035 | 252,809 | 0.01 | | | | |
| EUR 85,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048 | 119,752 | 0.01 | | | | |
| EUR 190,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049 | 287,048 | 0.01 | | | | |
| EUR 1,465,000 | Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/8/2023 | 1,642,858 | 0.08 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------------|---|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| EUR 40,000 | Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2028 | 52,513 | 0.00 | JPY 31,450,000 | Japan Government Thirty Year Bond 0.5% 20/3/2049 | 229,895 | 0.01 |
| EUR 120,000 | Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2044 | 197,149 | 0.01 | JPY 352,900,000 | Japan Government Thirty Year Bond 0.6% 20/6/2050 | 2,630,407 | 0.13 |
| EUR 610,000 | Italy Buoni Poliennali Del Tesoro '144A' 5% 1/9/2040 | 988,946 | 0.05 | JPY 84,100,000 | Japan Government Thirty Year Bond 0.6% 20/9/2050 | 627,448 | 0.03 |
| | | 85,340,659 | 4.21 | JPY 30,000,000 | Japan Government Thirty Year Bond 0.7% 20/6/2048 | 231,949 | 0.01 |
| | Japan | | | JPY 90,550,000 | Japan Government Thirty Year Bond 0.7% 20/12/2048 | 698,551 | 0.04 |
| JPY 118,150,000 | Japan Government Five Year Bond 0.1% 20/6/2022 | 918,257 | 0.05 | JPY 37,650,000 | Japan Government Thirty Year Bond 0.8% 20/3/2047 | 299,835 | 0.02 |
| JPY 439,850,000 | Japan Government Five Year Bond 0.1% 20/12/2022 | 3,422,193 | 0.17 | JPY 5,000,000 | Japan Government Thirty Year Bond 0.8% 20/9/2047 | 39,748 | 0.00 |
| JPY 10,000,000 | Japan Government Five Year Bond 0.1% 20/6/2023 | 77,868 | 0.00 | JPY 21,100,000 | Japan Government Thirty Year Bond 0.8% 20/12/2047 | 167,579 | 0.01 |
| JPY 58,300,000 | Japan Government Five Year Bond 0.1% 20/9/2023 | 454,307 | 0.02 | JPY 3,850,000 | Japan Government Thirty Year Bond 0.8% 20/3/2048 | 30,548 | 0.00 |
| JPY 101,650,000 | Japan Government Five Year Bond 0.1% 20/12/2023 | 792,741 | 0.04 | JPY 17,200,000 | Japan Government Thirty Year Bond 0.9% 20/9/2048 | 139,303 | 0.01 |
| JPY 135,500,000 | Japan Government Five Year Bond 0.1% 20/6/2024 | 1,056,801 | 0.05 | JPY 65,850,000 | Japan Government Thirty Year Bond 1.7% 20/9/2044 | 629,264 | 0.03 |
| JPY 154,450,000 | Japan Government Five Year Bond 0.1% 20/3/2025 | 1,205,112 | 0.06 | JPY 29,050,000 | Japan Government Thirty Year Bond 1.9% 20/9/2042 | 284,435 | 0.01 |
| JPY 213,700,000 | Japan Government Five Year Bond 0.1% 20/6/2025 | 1,667,856 | 0.08 | JPY 122,150,000 | Japan Government Thirty Year Bond 2.5% 20/9/2037 | 1,255,759 | 0.06 |
| JPY 349,450,000 | Japan Government Five Year Bond 0.1% 20/9/2025 | 2,728,096 | 0.14 | JPY 141,400,000 | Japan Government Twenty Year Bond 0.3% 20/6/2039 | 1,054,171 | 0.05 |
| JPY 17,350,000 | Japan Government Forty Year Bond 0.4% 20/3/2056 | 119,265 | 0.01 | JPY 9,000,000 | Japan Government Twenty Year Bond 0.4% 20/3/2036 | 69,883 | 0.00 |
| JPY 528,650,000 | Japan Government Forty Year Bond 0.5% 20/3/2059 | 3,735,476 | 0.19 | JPY 61,950,000 | Japan Government Twenty Year Bond 0.4% 20/3/2039 | 470,635 | 0.02 |
| JPY 7,800,000 | Japan Government Forty Year Bond 0.8% 20/3/2058 | 61,032 | 0.00 | JPY 466,950,000 | Japan Government Twenty Year Bond 0.4% 20/3/2040 | 3,529,062 | 0.17 |
| JPY 17,100,000 | Japan Government Forty Year Bond 2.2% 20/3/2049 | 182,355 | 0.01 | JPY 326,050,000 | Japan Government Twenty Year Bond 0.4% 20/9/2040 | 2,455,290 | 0.12 |
| JPY 4,000,000 | Japan Government Forty Year Bond 2.4% 20/3/2048 | 43,932 | 0.00 | JPY 52,000,000 | Japan Government Twenty Year Bond 0.5% 20/9/2036 | 408,679 | 0.02 |
| JPY 68,850,000 | Japan Government Ten Year Bond 0.1% 20/3/2028 | 536,084 | 0.03 | JPY 7,000,000 | Japan Government Twenty Year Bond 0.5% 20/3/2038 | 54,551 | 0.00 |
| JPY 30,300,000 | Japan Government Ten Year Bond 0.1% 20/6/2028 | 235,773 | 0.01 | JPY 66,000,000 | Japan Government Twenty Year Bond 0.5% 20/6/2038 | 513,650 | 0.03 |
| JPY 183,500,000 | Japan Government Ten Year Bond 0.1% 20/12/2028 | 1,425,742 | 0.07 | JPY 151,400,000 | Japan Government Twenty Year Bond 0.5% 20/12/2038 | 1,173,201 | 0.06 |
| JPY 159,000,000 | Japan Government Ten Year Bond 0.1% 20/6/2029 | 1,233,258 | 0.06 | JPY 5,000,000 | Japan Government Twenty Year Bond 0.6% 20/12/2036 | 39,831 | 0.00 |
| JPY 355,650,000 | Japan Government Ten Year Bond 0.1% 20/9/2029 | 2,756,007 | 0.14 | JPY 36,000,000 | Japan Government Twenty Year Bond 0.6% 20/6/2037 | 286,243 | 0.01 |
| JPY 62,850,000 | Japan Government Ten Year Bond 0.1% 20/12/2029 | 486,534 | 0.02 | JPY 11,000,000 | Japan Government Twenty Year Bond 0.6% 20/9/2037 | 87,383 | 0.01 |
| JPY 132,850,000 | Japan Government Ten Year Bond 0.1% 20/3/2030 | 1,027,377 | 0.05 | JPY 32,800,000 | Japan Government Twenty Year Bond 0.6% 20/12/2037 | 259,888 | 0.01 |
| JPY 491,300,000 | Japan Government Ten Year Bond 0.1% 20/6/2030 | 3,796,052 | 0.19 | JPY 42,000,000 | Japan Government Twenty Year Bond 0.7% 20/3/2037 | 339,164 | 0.02 |
| JPY 4,649,400,000 | Japan Government Ten Year Bond 0.1% 20/9/2030 | 35,858,405 | 1.77 | JPY 33,750,000 | Japan Government Twenty Year Bond 0.7% 20/9/2038 | 270,793 | 0.01 |
| JPY 82,850,000 | Japan Government Ten Year Bond 0.3% 20/12/2024 | 651,258 | 0.03 | JPY 31,000,000 | Japan Government Twenty Year Bond 1.3% 20/6/2035 | 271,977 | 0.01 |
| JPY 353,150,000 | Japan Government Ten Year Bond 0.4% 20/6/2025 | 2,791,669 | 0.14 | JPY 30,400,000 | Japan Government Twenty Year Bond 1.4% 20/9/2034 | 269,402 | 0.01 |
| JPY 18,350,000 | Japan Government Ten Year Bond 0.6% 20/3/2023 | 144,278 | 0.01 | JPY 30,000,000 | Japan Government Twenty Year Bond 1.6% 20/12/2033 | 270,613 | 0.01 |
| JPY 378,300,000 | Japan Government Ten Year Bond 1% 20/9/2021 | 2,949,717 | 0.15 | JPY 269,100,000 | Japan Government Twenty Year Bond 1.8% 20/9/2031 | 2,437,289 | 0.12 |
| JPY 19,000,000 | Japan Government Thirty Year Bond 0.4% 20/6/2049 | 134,912 | 0.01 | JPY 46,450,000 | Japan Government Two Year Bond 0.1% 1/10/2021 | 360,397 | 0.02 |
| JPY 167,850,000 | Japan Government Thirty Year Bond 0.4% 20/9/2049 | 1,189,662 | 0.06 | JPY 329,400,000 | Japan Government Two Year Bond 0.1% 1/5/2022 | 2,559,300 | 0.13 |
| JPY 97,100,000 | Japan Government Thirty Year Bond 0.4% 20/12/2049 | 686,950 | 0.03 | JPY 253,250,000 | Japan Government Two Year Bond 0.1% 1/8/2022 | 1,968,758 | 0.10 |
| JPY 150,550,000 | Japan Government Thirty Year Bond 0.4% 20/3/2050 | 1,063,114 | 0.05 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| JPY 3,000,000 | Japanese Government CPI Linked Bond 0.1% 10/9/2023 | 24,467 | 0.00 | USD 1,300,000 | Panama Panama Government International Bond 3.16% 23/1/2030 | 1,120,151 | 0.05 |
| | | 99,871,431 | 4.93 | USD 200,000 | Panama Government International Bond 3.875% 17/3/2028 | 181,534 | 0.01 |
| USD 1,000,000 | Kazakhstan Kazakhstan Government International Bond 5.125% 21/7/2025 | 965,569 | 0.05 | | | 1,301,685 | 0.06 |
| MYR 1,870,000 | Malaysia Malaysia Government Bond 3.882% 14/3/2025 | 404,373 | 0.02 | USD 1,685,000 | Paraguay Paraguay Government International Bond 4.95% 28/4/2031* | 1,577,639 | 0.08 |
| MYR 1,710,000 | Malaysia Government Bond 3.885% 15/8/2029 | 368,554 | 0.02 | USD 2,179,000 | Peru Peruvian Government International Bond 2.783% 23/1/2031* | 1,836,597 | 0.09 |
| MYR 1,360,000 | Malaysia Government Bond 4.893% 8/6/2038 | 303,236 | 0.01 | | | | |
| MYR 470,000 | Malaysia Government Bond 4.921% 6/7/2048 | 105,394 | 0.01 | | | | |
| | | 1,181,557 | 0.06 | | | | |
| EUR 2,130,000 | Netherlands Netherlands Government Bond '144A' 15/1/2022 (Zero Coupon) | 2,141,182 | 0.11 | PLN 1,030,000 | Poland Republic of Poland Government Bond 1.25% 25/10/2030 | 221,600 | 0.01 |
| EUR 350,000 | Netherlands Government Bond '144A' 15/1/2024 (Zero Coupon) | 356,388 | 0.02 | PLN 425,000 | Republic of Poland Government Bond 2.5% 25/1/2023 | 98,287 | 0.01 |
| EUR 486,000 | Netherlands Government Bond '144A' 15/1/2027 (Zero Coupon) | 499,973 | 0.02 | PLN 590,000 | Republic of Poland Government Bond 2.5% 25/7/2027 | 142,316 | 0.01 |
| EUR 720,000 | Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)* | 735,984 | 0.04 | PLN 1,940,000 | Republic of Poland Government Bond 2.75% 25/10/2029 | 475,343 | 0.02 |
| EUR 240,000 | Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)* | 245,328 | 0.01 | PLN 830,000 | Republic of Poland Government Bond 4% 25/10/2023 | 201,925 | 0.01 |
| EUR 273,000 | Netherlands Government Bond '144A' 15/1/2052 (Zero Coupon) | 253,071 | 0.01 | PLN 185,000 | Republic of Poland Government Bond 5.75% 25/4/2029 | 54,805 | 0.00 |
| EUR 534,000 | Netherlands Government Bond '144A' 0.25% 15/7/2025 | 552,738 | 0.03 | USD 1,150,000 | Republic of Poland Government International Bond 3.25% 6/4/2026 | 1,062,794 | 0.05 |
| EUR 210,000 | Netherlands Government Bond '144A' 0.25% 15/7/2029 | 219,164 | 0.01 | | | 2,257,070 | 0.11 |
| EUR 690,000 | Netherlands Government Bond '144A' 0.5% 15/1/2040 | 739,016 | 0.04 | USD 950,000 | Qatar Qatar Government International Bond '144A' 3.75% 16/4/2030 | 887,021 | 0.04 |
| EUR 90,000 | Netherlands Government Bond '144A' 0.75% 15/7/2028 | 97,403 | 0.01 | | | | |
| EUR 245,000 | Netherlands Government Bond '144A' 1.75% 15/7/2023 | 259,002 | 0.01 | EUR 67,000 | Romania Romanian Government International Bond 2% 28/1/2032 | 67,544 | 0.00 |
| EUR 70,000 | Netherlands Government Bond '144A' 2% 15/7/2024 | 76,215 | 0.00 | USD 153,000 | Romanian Government International Bond '144A' 3% 14/2/2031 | 128,185 | 0.01 |
| EUR 160,000 | Netherlands Government Bond '144A' 2.5% 15/1/2033 | 209,629 | 0.01 | EUR 380,000 | Romanian Government International Bond 3.624% 26/5/2030 | 442,700 | 0.02 |
| EUR 250,000 | Netherlands Government Bond '144A' 2.75% 15/1/2047 | 412,692 | 0.02 | USD 110,000 | Romanian Government International Bond 4% 14/2/2051 | 88,430 | 0.01 |
| EUR 60,000 | Netherlands Government Bond '144A' 3.75% 15/1/2042 | 105,127 | 0.01 | | | 726,859 | 0.04 |
| EUR 50,000 | Netherlands Government Bond '144A' 4% 15/1/2037 | 81,576 | 0.00 | USD 1,800,000 | Russian Federation Russian Foreign Bond - Eurobond 4.375% 21/3/2029 | 1,682,342 | 0.08 |
| | | 6,984,488 | 0.35 | | | | |
| NOK 1,250,000 | Norway Norway Government Bond '144A' 1.75% 13/3/2025 | 124,625 | 0.01 | SGD 110,000 | Singapore Singapore Government Bond 1.875% 1/3/2050 | 69,575 | 0.00 |
| NOK 1,200,000 | Norway Government Bond '144A' 1.75% 17/2/2027 | 119,444 | 0.00 | SGD 180,000 | Singapore Government Bond 2.375% 1/7/2039 | 123,701 | 0.01 |
| | | 244,069 | 0.01 | SGD 145,000 | Singapore Government Bond 2.75% 1/7/2023 | 94,791 | 0.01 |
| | | | | SGD 30,000 | Singapore Government Bond 2.75% 1/4/2042 | 21,847 | 0.00 |
| | | | | SGD 65,000 | Singapore Government Bond 2.75% 1/3/2046 | 48,140 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| SGD 250,000 | Singapore Government Bond 3.375% 1/9/2033 | 188,111 | 0.01 | SEK 245,000 | Sweden Government Bond 3.5% 30/3/2039 | 35,439 | 0.00 |
| SGD 695,000 | Singapore Government Bond 3.5% 1/3/2027 | 495,226 | 0.02 | | | 327,592 | 0.02 |
| | | 1,041,391 | 0.05 | | Trinidad and Tobago | | |
| | Spain | | | USD 1,650,000 | Trinidad & Tobago Government International Bond 4.5% 26/6/2030 | 1,431,939 | 0.07 |
| EUR 1,780,000 | Spain Government Bond 31/1/2025 (Zero Coupon) | 1,802,873 | 0.09 | | United Kingdom | | |
| EUR 1,410,000 | Spain Government Bond 31/1/2026 (Zero Coupon) | 1,419,923 | 0.07 | GBP 1,970,000 | United Kingdom Gilt 0.125% 31/1/2023 | 2,265,252 | 0.11 |
| EUR 60,000 | Spain Government Bond '144A' 0.25% 30/7/2024 | 61,224 | 0.00 | GBP 650,000 | United Kingdom Gilt 0.125% 30/1/2026 | 737,879 | 0.04 |
| EUR 725,000 | Spain Government Bond 0.35% 30/7/2023 | 738,106 | 0.04 | GBP 330,000 | United Kingdom Gilt 0.25% 31/7/2031 | 354,459 | 0.02 |
| EUR 2,140,000 | Spain Government Bond 0.45% 31/10/2022 | 2,172,727 | 0.11 | GBP 610,000 | United Kingdom Gilt 0.375% 22/10/2030 | 671,896 | 0.03 |
| EUR 1,070,000 | Spain Government Bond '144A' 0.5% 30/4/2030 | 1,090,694 | 0.05 | GBP 280,000 | United Kingdom Gilt 0.5% 22/10/2061 | 243,322 | 0.01 |
| EUR 730,000 | Spain Government Bond '144A' 0.6% 31/10/2029 | 752,393 | 0.04 | GBP 970,000 | United Kingdom Gilt 0.625% 7/6/2025* | 1,131,665 | 0.06 |
| EUR 970,000 | Spain Government Bond 0.75% 30/7/2021* | 975,061 | 0.05 | GBP 590,000 | United Kingdom Gilt 0.625% 31/7/2035 | 630,976 | 0.03 |
| EUR 210,000 | Spain Government Bond '144A' 0.8% 30/7/2027 | 221,367 | 0.01 | GBP 1,430,000 | United Kingdom Gilt 0.625% 22/10/2050 | 1,352,066 | 0.07 |
| EUR 420,000 | Spain Government Bond '144A' 1% 31/10/2050 | 393,233 | 0.02 | GBP 165,000 | United Kingdom Gilt 0.75% 22/7/2023* | 192,552 | 0.01 |
| EUR 500,000 | Spain Government Bond '144A' 1.2% 31/10/2040 | 518,708 | 0.03 | GBP 850,000 | United Kingdom Gilt 0.875% 22/10/2029* | 988,303 | 0.05 |
| EUR 1,954,000 | Spain Government Bond '144A' 1.25% 31/10/2030 | 2,121,311 | 0.11 | GBP 280,000 | United Kingdom Gilt 1% 22/4/2024* | 330,268 | 0.02 |
| EUR 760,000 | Spain Government Bond '144A' 1.4% 30/4/2028 | 831,759 | 0.04 | GBP 80,000 | United Kingdom Gilt 1.25% 22/7/2027* | 96,219 | 0.00 |
| EUR 230,000 | Spain Government Bond '144A' 1.4% 30/7/2028 | 252,179 | 0.01 | GBP 1,880,000 | United Kingdom Gilt 1.25% 22/10/2041 | 2,135,525 | 0.11 |
| EUR 672,000 | Spain Government Bond '144A' 1.45% 30/4/2029 | 740,210 | 0.04 | GBP 265,000 | United Kingdom Gilt 1.5% 22/7/2026* | 322,445 | 0.02 |
| EUR 89,000 | Spain Government Bond '144A' 1.45% 31/10/2071 | 83,073 | 0.00 | GBP 472,429 | United Kingdom Gilt 1.5% 22/7/2047 | 562,466 | 0.03 |
| EUR 1,740,000 | Spain Government Bond '144A' 1.6% 30/4/2025 | 1,876,572 | 0.09 | GBP 75,000 | United Kingdom Gilt 1.625% 22/10/2028* | 92,660 | 0.00 |
| EUR 380,000 | Spain Government Bond '144A' 1.85% 30/7/2035 | 438,581 | 0.02 | GBP 480,000 | United Kingdom Gilt 1.625% 22/10/2054 | 595,272 | 0.03 |
| EUR 200,000 | Spain Government Bond '144A' 2.35% 30/7/2033 | 242,205 | 0.01 | GBP 722,000 | United Kingdom Gilt 1.625% 22/10/2071 | 969,786 | 0.05 |
| EUR 222,000 | Spain Government Bond '144A' 2.7% 31/10/2048 | 300,483 | 0.02 | GBP 902,000 | United Kingdom Gilt 1.75% 22/1/2049* | 1,135,799 | 0.06 |
| EUR 646,000 | Spain Government Bond '144A' 3.45% 30/7/2066 | 1,039,633 | 0.05 | GBP 350,000 | United Kingdom Gilt 1.75% 22/7/2057 | 454,439 | 0.02 |
| EUR 190,000 | Spain Government Bond '144A' 3.8% 30/4/2024 | 215,294 | 0.01 | GBP 35,000 | United Kingdom Gilt 2.5% 22/7/2065 | 57,102 | 0.00 |
| EUR 715,000 | Spain Government Bond '144A' 4.2% 31/1/2037 | 1,083,534 | 0.05 | GBP 310,000 | United Kingdom Gilt 2.75% 7/9/2024* | 388,230 | 0.02 |
| EUR 210,000 | Spain Government Bond '144A' 4.7% 30/7/2041 | 354,884 | 0.02 | GBP 290,500 | United Kingdom Gilt 3.25% 22/1/2044 | 461,366 | 0.02 |
| EUR 120,000 | Spain Government Bond '144A' 5.15% 31/10/2044 | 222,026 | 0.01 | GBP 153,500 | United Kingdom Gilt 3.5% 22/1/2045 | 254,943 | 0.01 |
| EUR 141,000 | Spain Government Bond '144A' 5.4% 31/1/2023 | 156,904 | 0.01 | GBP 90,000 | United Kingdom Gilt 3.75% 22/7/2052 | 167,771 | 0.01 |
| EUR 71,000 | Spain Government Bond '144A' 5.5% 30/4/2021 | 71,681 | 0.00 | GBP 150,000 | United Kingdom Gilt 4.25% 7/3/2036 | 247,071 | 0.01 |
| | | 20,176,638 | 1.00 | GBP 185,000 | United Kingdom Gilt 4.25% 7/9/2039 | 319,795 | 0.02 |
| | Sweden | | | GBP 255,000 | United Kingdom Gilt 4.5% 7/12/2042 | 471,398 | 0.02 |
| SEK 900,000 | Sweden Government Bond 0.75% 12/5/2028 | 92,365 | 0.01 | GBP 372,000 | United Kingdom Gilt 5% 7/3/2025 | 508,880 | 0.02 |
| SEK 840,000 | Sweden Government Bond '144A' 0.75% 12/11/2029 | 86,070 | 0.00 | | | 18,139,805 | 0.90 |
| SEK 1,100,000 | Sweden Government Bond '144A' 1.5% 13/11/2023* | 113,718 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------------|---|--------------------|-----------------|--|--|--------------------|-----------------|
| United States | | | | USD 150,000 | United States Treasury Note/ Bond 2.75% 31/8/2023 | 131,481 | 0.01 |
| USD 6,700,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031 | 5,961,350 | 0.29 | USD 400,000 | United States Treasury Note/ Bond 2.75% 15/2/2024 | 353,697 | 0.02 |
| USD 32,561,000 | United States Treasury Note/ Bond 0.125% 31/7/2022* | 26,859,177 | 1.33 | USD 1,265,000 | United States Treasury Note/ Bond 2.75% 15/11/2047 | 1,156,029 | 0.06 |
| USD 8,680,000 | United States Treasury Note/ Bond 0.25% 31/5/2025 | 7,042,554 | 0.35 | USD 660,000 | United States Treasury Note/ Bond 2.875% 30/11/2023 | 583,175 | 0.03 |
| USD 2,030,000 | United States Treasury Note/ Bond 0.25% 30/6/2025 | 1,645,544 | 0.08 | USD 5,310,000 | United States Treasury Note/ Bond 2.875% 31/5/2025* | 4,793,377 | 0.24 |
| USD 1,200,000 | United States Treasury Note/ Bond 0.25% 30/9/2025 | 969,101 | 0.05 | USD 350,000 | United States Treasury Note/ Bond 2.875% 15/5/2028 | 322,083 | 0.02 |
| USD 2,080,000 | United States Treasury Note/ Bond 0.625% 15/8/2030 | 1,589,425 | 0.08 | USD 970,000 | United States Treasury Note/ Bond 2.875% 15/8/2028 | 893,505 | 0.04 |
| USD 4,070,000 | United States Treasury Note/ Bond 1.125% 15/8/2040* | 2,812,368 | 0.14 | USD 440,000 | United States Treasury Note/ Bond 2.875% 15/5/2049 | 408,917 | 0.02 |
| USD 530,000 | United States Treasury Note/ Bond 1.25% 31/7/2023 | 448,018 | 0.02 | USD 1,030,000 | United States Treasury Note/ Bond 3% 15/2/2047 | 983,822 | 0.05 |
| USD 2,900,000 | United States Treasury Note/ Bond 1.25% 31/8/2024 | 2,458,336 | 0.12 | USD 500,000 | United States Treasury Note/ Bond 3% 15/8/2048 | 479,839 | 0.02 |
| USD 823,000 | United States Treasury Note/ Bond 1.25% 15/5/2050 | 533,368 | 0.03 | USD 1,200,000 | United States Treasury Note/ Bond 3% 15/2/2049 | 1,153,548 | 0.06 |
| USD 150,000 | United States Treasury Note/ Bond 1.375% 15/8/2050 | 98,933 | 0.00 | USD 40,000 | United States Treasury Note/ Bond 3.125% 15/11/2028 | 37,490 | 0.00 |
| USD 5,336,000 | United States Treasury Note/ Bond 1.5% 31/1/2027 | 4,531,076 | 0.22 | USD 215,000 | United States Treasury Note/ Bond 3.125% 15/5/2048 | 210,696 | 0.01 |
| USD 2,423,000 | United States Treasury Note/ Bond 1.5% 31/1/2027 | 2,057,496 | 0.10 | USD 714,900 | United States Treasury Note/ Bond 3.375% 15/11/2048 | 733,760 | 0.04 |
| USD 101,038,900 | United States Treasury Note/ Bond 1.5% 15/2/2030* | 84,019,727 | 4.15 | USD 540,000 | United States Treasury Note/ Bond 4.25% 15/5/2039 | 601,993 | 0.03 |
| USD 17,330,000 | United States Treasury Note/ Bond 1.625% 15/11/2022 | 14,656,614 | 0.72 | USD 192,300 | United States Treasury Note/ Bond 4.5% 15/5/2038 | 219,272 | 0.01 |
| USD 3,820,000 | United States Treasury Note/ Bond 1.625% 15/8/2029* | 3,221,112 | 0.16 | | | 180,681,766 | 8.92 |
| USD 2,930,000 | United States Treasury Note/ Bond 1.75% 31/7/2024 | 2,526,160 | 0.12 | Uruguay | | | |
| USD 550,000 | United States Treasury Note/ Bond 2% 15/2/2050 | 431,588 | 0.02 | USD 1,140,000 | Uruguay Government International Bond 4.375% 23/1/2031 | 1,090,581 | 0.05 |
| USD 120,000 | United States Treasury Note/ Bond 2.25% 15/8/2049 | 99,462 | 0.00 | Total Bonds | | | |
| USD 860,000 | United States Treasury Note/ Bond 2.375% 15/5/2029 | 767,294 | 0.04 | 526,566,266 26.00 | | | |
| USD 1,800,000 | United States Treasury Note/ Bond 2.625% 30/6/2023 | 1,568,496 | 0.08 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| USD 480,000 | United States Treasury Note/ Bond 2.625% 31/12/2023 | 422,040 | 0.02 | 1,652,430,185 81.58 | | | |
| USD 2,240,000 | United States Treasury Note/ Bond 2.625% 15/2/2029* | 2,033,470 | 0.10 | Total Portfolio | | | |
| USD 990,000 | United States Treasury Note/ Bond 2.75% 31/7/2023 | 866,373 | 0.04 | 1,652,430,185 81.58 | | | |
| | | | | Other Net Assets | | | |
| | | | | 373,135,732 18.42 | | | |
| | | | | Total Net Assets (EUR) | | | |
| | | | | 2,025,565,917 100.00 | | | |

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|------------|----------|------------|-------------------------|---------------|---|
| EUR | 327,250 | USD | 391,884 | Standard Chartered Bank | 2/3/2021 | 3,977 |
| JPY | 40,453,000 | USD | 383,678 | Standard Chartered Bank | 2/3/2021 | (3,018) |
| MXN | 8,009,750 | USD | 394,911 | UBS | 2/3/2021 | (9,955) |
| PLN | 1,400,000 | USD | 372,337 | RBS Plc | 2/3/2021 | 2,477 |
| RUB | 29,944,250 | USD | 395,541 | Barclays | 2/3/2021 | 4,715 |
| SEK | 3,360,000 | USD | 397,035 | Morgan Stanley | 2/3/2021 | 3,948 |
| USD | 397,808 | EUR | 327,250 | UBS | 2/3/2021 | 910 |
| USD | 386,481 | JPY | 40,453,000 | UBS | 2/3/2021 | 5,331 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|-------------|----------|------------|----------------|---------------|---|
| USD | 390,891 | MXN | 8,009,750 | Barclays | 2/3/2021 | 6,639 |
| USD | 376,523 | PLN | 1,400,000 | Barclays | 2/3/2021 | 976 |
| USD | 394,342 | RUB | 29,944,250 | State Street | 2/3/2021 | (5,704) |
| USD | 403,441 | SEK | 3,360,000 | UBS | 2/3/2021 | 1,336 |
| USD | 403,849 | ZAR | 6,095,250 | HSBC Bank Plc | 2/3/2021 | (1,785) |
| ZAR | 6,095,250 | USD | 403,443 | UBS | 2/3/2021 | 2,120 |
| CLP | 276,970,000 | USD | 375,207 | HSBC Bank Plc | 3/3/2021 | 7,633 |
| EUR | 233,263 | AUD | 370,000 | Goldman Sachs | 3/3/2021 | (3,813) |
| EUR | 107,539 | AUD | 170,000 | Morgan Stanley | 3/3/2021 | (1,387) |
| EUR | 5,570,875 | AUD | 8,816,729 | Citibank | 3/3/2021 | (78,393) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|---------------|----------|---------------|-------------------------|---------------|---|
| EUR | 815,319 | AUD | 1,280,000 | State Street | 3/3/2021 | (4,833) |
| EUR | 117,287 | AUD | 180,000 | HSBC Bank Plc | 3/3/2021 | 1,954 |
| EUR | 382,481 | CAD | 590,000 | Standard Chartered Bank | 3/3/2021 | (1,921) |
| EUR | 7,347,254 | CAD | 11,407,082 | UBS | 3/3/2021 | (84,783) |
| EUR | 71,809 | CAD | 110,000 | Royal Bank of Canada | 3/3/2021 | 141 |
| EUR | 650,733 | DKK | 4,840,000 | RBS Plc | 3/3/2021 | (156) |
| EUR | 146,842 | GBP | 130,000 | State Street | 3/3/2021 | (2,610) |
| EUR | 19,519,792 | GBP | 17,268,252 | Citibank | 3/3/2021 | (332,251) |
| EUR | 664,652 | ILS | 2,650,000 | RBS Plc | 3/3/2021 | 2,859 |
| EUR | 1,528,110 | JPY | 194,080,000 | UBS | 3/3/2021 | 24,135 |
| EUR | 1,735,080 | JPY | 220,723,918 | Morgan Stanley | 3/3/2021 | 24,636 |
| EUR | 66,904,905 | JPY | 8,505,448,000 | JP Morgan | 3/3/2021 | 994,068 |
| EUR | 12,425 | MXN | 305,000 | RBS Plc | 3/3/2021 | 401 |
| EUR | 239,674 | NOK | 2,480,000 | HSBC Bank Plc | 3/3/2021 | 901 |
| EUR | 1,143,701 | PLN | 5,180,000 | Morgan Stanley | 3/3/2021 | (1,892) |
| EUR | 1,237,700 | SEK | 12,520,000 | RBS Plc | 3/3/2021 | 2,596 |
| EUR | 1,016,594 | SGD | 1,640,000 | Citibank | 3/3/2021 | (1,533) |
| EUR | 65,731 | USD | 80,000 | RBS Plc | 3/3/2021 | (260) |
| EUR | 129,383,175 | USD | 157,274,647 | UBS | 3/3/2021 | (352,274) |
| EUR | 1,102,602 | USD | 1,320,000 | Citibank | 3/3/2021 | 13,737 |
| EUR | 1,086,881 | USD | 1,310,000 | Morgan Stanley | 3/3/2021 | 6,265 |
| EUR | 25,273,237 | USD | 30,557,591 | JP Morgan | 3/3/2021 | 66,359 |
| EUR | 853,620 | ZAR | 15,649,000 | UBS | 3/3/2021 | (6,129) |
| IDR | 5,558,395,500 | USD | 395,137 | Barclays | 3/3/2021 | (4,105) |
| INR | 28,929,250 | USD | 395,149 | Barclays | 3/3/2021 | (1,344) |
| USD | 378,424 | CLP | 276,970,000 | HSBC Bank Plc | 3/3/2021 | (4,979) |
| USD | 1,371,451 | EUR | 1,137,106 | JP Morgan | 3/3/2021 | (5,800) |
| USD | 1,636,000 | EUR | 1,345,784 | Goldman Sachs | 3/3/2021 | 3,748 |
| USD | 394,212 | IDR | 5,558,395,500 | Standard Chartered Bank | 3/3/2021 | 3,342 |
| USD | 395,587 | INR | 28,929,250 | UBS | 3/3/2021 | 1,705 |
| USD | 105,422 | SGD | 140,000 | Citibank | 3/3/2021 | 49 |
| AUD | 1,380,000 | USD | 1,051,439 | Morgan Stanley | 17/3/2021 | 16,946 |
| AUD | 550,000 | USD | 425,878 | Goldman Sachs | 17/3/2021 | 1,125 |
| BRL | 50,000 | USD | 9,264 | Citibank | 17/3/2021 | (205) |
| CNH | 22,925,000 | USD | 3,487,044 | Citibank | 17/3/2021 | 39,475 |
| EUR | 2,420,000 | GBP | 2,180,273 | Barclays | 17/3/2021 | (85,787) |
| EUR | 116,648 | GBP | 105,474 | Goldman Sachs | 17/3/2021 | (4,573) |
| EUR | 1,494,037 | GBP | 1,350,661 | Deutsche Bank | 17/3/2021 | (58,278) |
| EUR | 1,885,000 | GBP | 1,672,759 | BNP Paribas | 17/3/2021 | (37,502) |
| EUR | 987,869 | GBP | 893,656 | JP Morgan | 17/3/2021 | (39,209) |
| EUR | 820,000 | GBP | 718,484 | Standard Chartered Bank | 17/3/2021 | (5,754) |
| EUR | 75,000 | GBP | 65,735 | HSBC Bank Plc | 17/3/2021 | (550) |
| EUR | 66,446 | GBP | 60,561 | UBS | 17/3/2021 | (3,157) |
| EUR | 139,001 | IDR | 2,411,819,837 | BNP Paribas | 17/3/2021 | 275 |
| EUR | 336,274 | MYR | 1,672,997 | Barclays | 17/3/2021 | (3,928) |
| EUR | 421,581 | USD | 510,659 | Deutsche Bank | 17/3/2021 | 502 |
| EUR | 210,000 | USD | 254,827 | RBS Plc | 17/3/2021 | (125) |
| EUR | 2,099,914 | USD | 2,548,077 | Bank of America | 17/3/2021 | (1,176) |
| EUR | 211,720 | USD | 257,287 | UBS | 17/3/2021 | (433) |
| EUR | 880,000 | USD | 1,072,489 | Standard Chartered Bank | 17/3/2021 | (4,352) |
| EUR | 3,808,280 | USD | 4,633,110 | Goldman Sachs | 17/3/2021 | (12,084) |
| EUR | 5,267,193 | USD | 6,415,220 | HSBC Bank Plc | 17/3/2021 | (22,661) |
| EUR | 1,620,441 | USD | 1,961,384 | JP Morgan | 17/3/2021 | 3,126 |
| EUR | 5,984,734 | USD | 7,267,028 | BNP Paribas | 17/3/2021 | (7,503) |
| EUR | 3,692,829 | USD | 4,464,771 | Morgan Stanley | 17/3/2021 | 11,274 |
| EUR | 3,764,437 | USD | 4,580,611 | Barclays | 17/3/2021 | (12,637) |
| EUR | 4,333,570 | USD | 5,293,761 | Citibank | 17/3/2021 | (31,553) |
| EUR | 96,000 | USD | 115,571 | Royal Bank of Canada | 17/3/2021 | 702 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|---------------|----------|----------------|----------------------|---------------|---|
| GBP | 784,093 | EUR | 895,000 | HSBC Bank Plc | 17/3/2021 | 6,158 |
| GBP | 682,353 | EUR | 766,000 | Citibank | 17/3/2021 | 18,228 |
| GBP | 92,654 | EUR | 104,000 | BNY Mellon | 17/3/2021 | 2,488 |
| GBP | 398,944 | EUR | 440,000 | Goldman Sachs | 17/3/2021 | 18,506 |
| GBP | 939,236 | EUR | 1,038,256 | UBS | 17/3/2021 | 41,209 |
| GBP | 1,733,674 | EUR | 1,924,291 | BNP Paribas | 17/3/2021 | 68,221 |
| GBP | 1,988,668 | EUR | 2,200,915 | Deutsche Bank | 17/3/2021 | 84,660 |
| GBP | 448,230 | EUR | 496,538 | Bank of America | 17/3/2021 | 18,612 |
| GBP | 935,000 | USD | 1,250,683 | Barclays | 17/3/2021 | 43,309 |
| GBP | 129,105 | USD | 176,393 | Citibank | 17/3/2021 | 2,931 |
| GBP | 670,000 | USD | 911,875 | Goldman Sachs | 17/3/2021 | 18,118 |
| GBP | 850,000 | USD | 1,159,779 | Royal Bank of Canada | 17/3/2021 | 20,576 |
| GBP | 1,310,000 | USD | 1,769,312 | HSBC Bank Plc | 17/3/2021 | 46,646 |
| GBP | 850,000 | USD | 1,157,968 | JP Morgan | 17/3/2021 | 22,069 |
| GBP | 20,733 | USD | 28,349 | Morgan Stanley | 17/3/2021 | 453 |
| GBP | 2,645,161 | USD | 3,590,698 | Deutsche Bank | 17/3/2021 | 79,271 |
| GBP | 370,000 | USD | 492,025 | UBS | 17/3/2021 | 19,528 |
| IDR | 8,610,000,000 | USD | 605,094 | Bank of America | 17/3/2021 | (3,709) |
| INR | 51,700,000 | USD | 696,075 | BNP Paribas | 17/3/2021 | 2,717 |
| NOK | 6,100,000 | USD | 722,909 | Citibank | 17/3/2021 | (9,021) |
| NOK | 4,000,000 | USD | 477,414 | UBS | 17/3/2021 | (8,699) |
| NOK | 19,800,000 | USD | 2,338,752 | JP Morgan | 17/3/2021 | (22,901) |
| SEK | 1,000,000 | USD | 118,414 | JP Morgan | 17/3/2021 | 990 |
| THB | 14,600,000 | USD | 486,699 | Deutsche Bank | 17/3/2021 | (1,838) |
| USD | 1,382,136 | AUD | 1,820,000 | Barclays | 17/3/2021 | (26,096) |
| USD | 422,269 | AUD | 550,000 | Goldman Sachs | 17/3/2021 | (4,101) |
| USD | 1,062,647 | AUD | 1,380,000 | Royal Bank of Canada | 17/3/2021 | (7,704) |
| USD | 1,007,765 | BRL | 5,436,290 | Goldman Sachs | 17/3/2021 | 22,660 |
| USD | 132,262 | BRL | 670,000 | Citibank | 17/3/2021 | 9,438 |
| USD | 1,378,857 | CAD | 1,770,000 | Morgan Stanley | 17/3/2021 | (15,831) |
| USD | 216,818 | EUR | 180,000 | Royal Bank of Canada | 17/3/2021 | (1,216) |
| USD | 1,511,597 | EUR | 1,240,000 | JP Morgan | 17/3/2021 | 6,431 |
| USD | 2,811,264 | EUR | 2,308,634 | Bank of America | 17/3/2021 | 9,474 |
| USD | 130,357 | EUR | 107,462 | UBS | 17/3/2021 | 28 |
| USD | 3,488,746 | EUR | 2,882,538 | HSBC Bank Plc | 17/3/2021 | (5,793) |
| USD | 7,528,335 | EUR | 6,201,124 | Goldman Sachs | 17/3/2021 | 6,580 |
| USD | 7,534,781 | EUR | 6,182,340 | BNP Paribas | 17/3/2021 | 30,681 |
| USD | 3,742,575 | EUR | 3,060,316 | Deutsche Bank | 17/3/2021 | 25,733 |
| USD | 5,262,562 | EUR | 4,331,678 | Citibank | 17/3/2021 | 7,720 |
| USD | 2,087,345 | EUR | 1,710,000 | Morgan Stanley | 17/3/2021 | 11,180 |
| USD | 6,763,895 | EUR | 5,570,608 | Barclays | 17/3/2021 | 6,755 |
| USD | 604,556 | GBP | 441,798 | Deutsche Bank | 17/3/2021 | (9,254) |
| USD | 24,926 | GBP | 18,202 | JP Morgan | 17/3/2021 | (366) |
| USD | 2,626,280 | GBP | 1,920,000 | RBS Plc | 17/3/2021 | (41,081) |
| USD | 2,701,285 | GBP | 1,990,000 | HSBC Bank Plc | 17/3/2021 | (59,685) |
| USD | 2,185,490 | GBP | 1,620,000 | Morgan Stanley | 17/3/2021 | (59,758) |
| USD | 2,423,725 | GBP | 1,790,000 | Barclays | 17/3/2021 | (58,695) |
| USD | 405,961 | IDR | 5,740,285,000 | Goldman Sachs | 17/3/2021 | 4,571 |
| USD | 203,065 | IDR | 2,869,715,000 | HSBC Bank Plc | 17/3/2021 | 2,380 |
| USD | 762,203 | IDR | 10,684,947,748 | Citibank | 17/3/2021 | 13,909 |
| USD | 244,580 | IDR | 3,489,144,305 | Toronto Dominion | 17/3/2021 | 983 |
| USD | 704,432 | INR | 51,700,000 | Citibank | 17/3/2021 | 4,173 |
| USD | 934,762 | MYR | 3,797,939 | Morgan Stanley | 17/3/2021 | (1,522) |
| USD | 847,779 | NOK | 7,200,000 | JP Morgan | 17/3/2021 | 6,121 |
| USD | 722,305 | NOK | 6,100,000 | Citibank | 17/3/2021 | 8,524 |
| USD | 486,524 | NOK | 4,100,000 | Morgan Stanley | 17/3/2021 | 6,587 |
| USD | 1,598,134 | SEK | 13,200,000 | JP Morgan | 17/3/2021 | 15,856 |
| USD | 243,115 | THB | 7,300,000 | Deutsche Bank | 17/3/2021 | 7,255 |
| USD | 243,131 | THB | 7,300,000 | Citibank | 17/3/2021 | 739 |
| EUR | 45,732 | AUD | 70,000 | RBS Plc | 7/4/2021 | 914 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-------------------------------|-------------|----------|---------------|----------------------|---------------|---|
| EUR | 32,662 | USD | 40,000 | Royal Bank of Canada | 7/4/2021 | (303) |
| EUR | 25,981,379 | GBP | 23,036,353 | Barclays | 22/4/2021 | (476,886) |
| EUR | 12,660,000 | JPY | 1,594,959,972 | RBS Plc | 22/4/2021 | 307,472 |
| EUR | 76,520,000 | USD | 92,938,514 | Barclays | 22/4/2021 | (52,299) |
| JPY | 927,635,499 | GBP | 6,530,722 | Morgan Stanley | 22/4/2021 | (316,539) |
| USD | 25,303,576 | GBP | 18,471,948 | Barclays | 22/4/2021 | (368,158) |
| USD | 19,600,000 | ZAR | 295,430,800 | Barclays | 22/4/2021 | 42,733 |
| USD | 15,700,000 | ZAR | 239,770,400 | UBS | 22/4/2021 | (136,095) |
| Net unrealised depreciation | | | | | | (600,502) |
| AUD Hedged Share Class | | | | | | |
| AUD | 1,728,697 | EUR | 1,101,690 | BNY Mellon | 15/3/2021 | 5,657 |
| EUR | 114,655 | AUD | 175,933 | BNY Mellon | 15/3/2021 | 1,958 |
| Net unrealised appreciation | | | | | | 7,615 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| SGD Hedged Share Clas | | | | | | |
| EUR | 132,666 | SGD | 213,053 | BNY Mellon | 15/3/2021 | 450 |
| SGD | 10,710,500 | EUR | 6,673,897 | BNY Mellon | 15/3/2021 | (27,214) |
| Net unrealised depreciation | | | | | | (26,764) |
| USD Hedged Share Class | | | | | | |
| EUR | 11,051,891 | USD | 13,416,347 | BNY Mellon | 15/3/2021 | (11,559) |
| USD | 266,484,323 | EUR | 222,175,166 | BNY Mellon | 15/3/2021 | (2,426,603) |
| Net unrealised depreciation | | | | | | (2,438,162) |
| ZAR Hedged Share Class | | | | | | |
| EUR | 41,651 | ZAR | 749,360 | BNY Mellon | 15/3/2021 | 567 |
| ZAR | 5,635,848 | EUR | 313,792 | BNY Mellon | 15/3/2021 | (4,810) |
| Net unrealised depreciation | | | | | | (4,243) |
| Total net unrealised depreciation | | | | | | (3,062,056) |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) EUR |
|---------------------|----------|--------------------------------------|-----------------|---|
| 26 | AUD | Australian 3 Year Bond | March 2021 | (8,481) |
| 9 | AUD | Australian 10 Year Bond | March 2021 | (16,165) |
| 6,714 | EUR | EURO STOXX Bank Index | March 2021 | 2,754,415 |
| 163 | EUR | Short-Term Euro-BPT | March 2021 | (16,409) |
| 113 | EUR | IBEX 35 Index | March 2021 | 14,520 |
| 34 | EUR | Euro-OAT | March 2021 | (136,080) |
| 32 | EUR | Euro BOBL | March 2021 | (14,916) |
| 24 | EUR | Euro-BTP | March 2021 | (37,580) |
| 14 | EUR | Euro Bund | March 2021 | (10,894) |
| (5) | EUR | Euro BUXL | March 2021 | (5,420) |
| 467 | SGD | SGX MSCI Singapore Index | March 2021 | 73,404 |
| 463 | USD | S&P 500 E-Mini Index | March 2021 | 1,205,600 |
| 330 | USD | E-mini Financial Select Sector Index | March 2021 | 3,307,278 |
| 278 | USD | MSCI Emerging Markets Index | March 2021 | 983,816 |
| 12 | USD | S&P 500 E-Mini Index | March 2021 | 72,906 |
| 9 | USD | MSCI EAFE Index | March 2021 | (389) |
| (82) | USD | NASDAQ 100 E-Mini Index | March 2021 | 191,416 |
| (199) | USD | Russell 2000 E-Mini Index | March 2021 | (684,174) |
| (27) | CAD | Canadian 10 Year Bond | June 2021 | 12,873 |
| 13 | GBP | Long Gilt | June 2021 | (3,874) |
| 125 | USD | US Treasury 5 Year Note (CBT) | June 2021 | (102,260) |
| 88 | USD | US Long Bond (CBT) | June 2021 | (166,636) |
| 31 | USD | US Long Bond (CBT) | June 2021 | (54,220) |
| (39) | USD | US Treasury 2 Year Note (CBT) | June 2021 | 6,410 |
| (43) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 64,225 |
| (142) | USD | US Ultra 10 Year Note | June 2021 | 229,883 |
| (97) | USD | 90 Day Euro \$ | September 2024 | 64,416 |
| Total | | | | 7,723,664 |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|------------------|--|---------------|-----------------|---|------------------|
| CDS | USD 4,605,978 | Fund receives default protection on CDX.NA.IG.35.V1; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 9,380 | (79,903) |
| CDS | USD 2,528,048 | Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% | Credit Suisse | 20/12/2025 | 20,627 | (174,170) |
| CDS | EUR (14,000,000) | Fund provides default protection on ITRAXX.ESGEUR.33.V1; and receives Fixed 1% | Goldman Sachs | 20/6/2025 | 36,516 | 342,214 |
| CDS | EUR 5,810,000 | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | 7,119 | (137,095) |
| IFS | GBP 400,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.505% | Credit Suisse | 16/12/2024 | (12,343) | (12,343) |
| IFS | GBP 205,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.345% | Credit Suisse | 16/1/2025 | (4,287) | (4,287) |
| IFS | EUR 560,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.72% | Credit Suisse | 15/9/2025 | 9,928 | 9,928 |
| IFS | EUR 1,130,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.73% | Credit Suisse | 15/9/2025 | 19,439 | 19,439 |
| IFS | EUR 810,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.6676% | Credit Suisse | 15/10/2025 | 15,791 | 15,791 |
| IFS | EUR 2,100,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.67% | Credit Suisse | 15/10/2025 | 40,675 | 40,675 |
| IFS | EUR 820,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.682% | Credit Suisse | 15/10/2025 | 15,366 | 15,366 |
| IFS | EUR 1,750,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.7025% | Credit Suisse | 15/11/2025 | 39,768 | 39,768 |
| IFS | EUR 880,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.699% | Credit Suisse | 15/11/2025 | 20,160 | 20,160 |
| IFS | GBP 890,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.477% | Credit Suisse | 15/11/2025 | 793 | 793 |
| IFS | GBP 1,390,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275% | Credit Suisse | 15/11/2025 | 5,708 | 5,708 |
| IFS | EUR 245,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.005% | Credit Suisse | 15/12/2025 | 2,254 | 2,254 |
| IFS | EUR 367,500 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.0273% | Credit Suisse | 15/12/2025 | 2,945 | 2,945 |
| IFS | EUR 367,500 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.026% | Credit Suisse | 15/12/2025 | 2,970 | 2,970 |
| IFS | EUR 1,985,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.12% | Credit Suisse | 15/1/2026 | 6,013 | 6,013 |
| IFS | EUR 1,985,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.11% | Credit Suisse | 15/1/2026 | 7,073 | 7,073 |
| IFS | EUR 3,930,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.05% | Credit Suisse | 15/1/2026 | 26,578 | 26,578 |
| IFS | EUR 1,640,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.195% | Credit Suisse | 15/2/2026 | 1,408 | 1,408 |
| IFS | GBP 400,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.58% | Credit Suisse | 17/12/2029 | 10,298 | 10,298 |
| IFS | GBP 205,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4805% | Credit Suisse | 16/1/2030 | 2,366 | 2,366 |
| IFS | EUR 1,040,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9775% | Credit Suisse | 15/9/2030 | (24,068) | (24,068) |
| IFS | EUR 530,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9612% | Credit Suisse | 15/9/2030 | (13,220) | (13,220) |
| IFS | EUR 810,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9165% | Credit Suisse | 15/10/2030 | (23,573) | (23,573) |
| IFS | EUR 1,940,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.915% | Credit Suisse | 15/10/2030 | (56,778) | (56,778) |
| IFS | EUR 820,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9262% | Credit Suisse | 15/10/2030 | (22,989) | (22,989) |
| IFS | GBP 1,390,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51% | Credit Suisse | 15/11/2030 | (18,810) | (18,810) |
| IFS | GBP 890,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.536% | Credit Suisse | 15/11/2030 | (8,642) | (8,642) |
| IFS | EUR 880,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9% | Credit Suisse | 15/11/2030 | (32,162) | (32,162) |
| IFS | EUR 1,640,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9025% | Credit Suisse | 15/11/2030 | (59,488) | (59,488) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|----------------|---|---------------|-----------------|---|------------------|
| IFS | EUR 430,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.1125% | Credit Suisse | 15/12/2030 | 6,836 | 6,836 |
| IFS | GBP 270,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535% | Credit Suisse | 15/12/2030 | (2,826) | (2,826) |
| IFS | EUR 367,500 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1354% | Credit Suisse | 15/12/2030 | (4,900) | (4,900) |
| IFS | EUR 367,500 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1411% | Credit Suisse | 15/12/2030 | (4,666) | (4,666) |
| IFS | EUR 245,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1274% | Credit Suisse | 15/12/2030 | (3,486) | (3,486) |
| IFS | EUR 1,985,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.215% | Credit Suisse | 15/1/2031 | (9,207) | (9,207) |
| IFS | EUR 1,985,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.2125% | Credit Suisse | 15/1/2031 | (9,767) | (9,767) |
| IFS | EUR 3,930,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1804% | Credit Suisse | 15/1/2031 | (33,537) | (33,537) |
| IFS | USD 1,870,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3315% | Credit Suisse | 25/1/2031 | 8,724 | 8,724 |
| IFS | USD 1,860,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.328% | Credit Suisse | 25/1/2031 | 8,099 | 8,099 |
| IFS | USD 560,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.39625% | Credit Suisse | 10/2/2031 | 6,103 | 6,103 |
| IFS | EUR 1,520,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.2775% | Credit Suisse | 15/2/2031 | 271 | 271 |
| IFS | USD 198,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321% | Credit Suisse | 25/2/2031 | 977 | 977 |
| IFS | GBP 410,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.325% | Credit Suisse | 15/11/2040 | (26,798) | (26,798) |
| IFS | GBP 300,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.381% | Credit Suisse | 15/12/2040 | (13,794) | (13,794) |
| IFS | GBP 120,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.38% | Credit Suisse | 15/12/2040 | (5,561) | (5,561) |
| IFS | GBP 70,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.369% | Credit Suisse | 15/12/2040 | (3,521) | (3,521) |
| IFS | GBP 240,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.375% | Credit Suisse | 15/2/2041 | (13,133) | (13,133) |
| IRS | CNY 76,570,000 | Fund receives Fixed 2.645%; and pays Floating CNY CNRR 7 Day | Citibank | 21/8/2025 | (105,576) | (105,576) |
| IRS | NOK 7,380,000 | Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month | Credit Suisse | 2/9/2022 | (2,729) | (2,729) |
| IRS | NOK 16,428,000 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 23/11/2022 | (4,926) | (4,926) |
| IRS | NOK 18,618,400 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 24/11/2022 | (5,610) | (5,610) |
| IRS | NOK 14,894,720 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 25/11/2022 | (4,509) | (4,509) |
| IRS | NOK 28,299,968 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 26/11/2022 | (8,728) | (8,728) |
| IRS | NOK 15,639,456 | Fund receives Fixed 0.475%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 26/11/2022 | (4,748) | (4,748) |
| IRS | NOK 15,639,456 | Fund receives Fixed 0.495%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 7/12/2022 | (4,632) | (4,632) |
| IRS | CHF 1,185,220 | Fund receives Fixed -0.62375%; and pays Floating CHF LIBOR 6 Month | Credit Suisse | 7/6/2023 | (1,158) | (1,158) |
| IRS | CHF 1,185,221 | Fund receives Fixed -0.58%; and pays Floating CHF LIBOR 6 Month | Credit Suisse | 9/6/2023 | (695) | (695) |
| IRS | CHF 2,900,000 | Fund receives Fixed -0.632%; and pays Floating CHF LIBOR 6 Month | Credit Suisse | 20/9/2023 | (4,865) | (4,865) |
| IRS | CAD 6,970,000 | Fund receives Fixed 0.476%; and pays Floating CAD CDOR 1 Day | Credit Suisse | 7/10/2023 | (26,588) | (26,588) |
| IRS | CAD 6,667,000 | Fund receives Fixed 0.74%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 26/10/2023 | (26,111) | (26,111) |
| IRS | CAD 4,170,000 | Fund receives Fixed 0.784%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 2/11/2023 | (15,316) | (15,316) |
| IRS | CAD 11,260,000 | Fund receives Fixed 0.833125%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 9/11/2023 | (38,247) | (38,247) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|--------------|----------------|--|------------------|-----------------|---|------------------|
| IRS | CAD 10,583,000 | Fund receives Fixed 0.8086%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 16/11/2023 | (38,030) | (38,030) |
| IRS | CAD 1,310,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 17/11/2023 | (4,955) | (4,955) |
| IRS | CAD 5,127,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 18/11/2023 | (19,562) | (19,562) |
| IRS | CAD 11,000,000 | Fund receives Fixed 0.85%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 1/12/2023 | (37,642) | (37,642) |
| IRS | CAD 48,140,000 | Fund receives Fixed 0.83%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 9/1/2024 | (185,385) | (185,385) |
| IRS | CAD 1,485,000 | Fund receives Fixed 0.751%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 26/5/2025 | (20,693) | (20,693) |
| IRS | CAD 743,000 | Fund receives Fixed 0.848%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 4/6/2025 | (8,476) | (8,476) |
| IRS | CAD 742,000 | Fund receives Fixed 0.85%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 4/6/2025 | (8,417) | (8,422) |
| IRS | CAD 3,960,000 | Fund receives Fixed 0.704%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 6/8/2025 | (69,084) | (69,084) |
| IRS | CAD 700,000 | Fund receives Fixed 0.734%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 3/9/2025 | (11,709) | (11,709) |
| IRS | CAD 900,000 | Fund receives Fixed 0.73%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 21/9/2025 | (15,688) | (15,688) |
| IRS | CAD 3,300,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.7925% | Credit Suisse | 7/10/2025 | 52,041 | 52,329 |
| IRS | CAD 2,814,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.77% | Credit Suisse | 23/10/2025 | 47,905 | 47,905 |
| IRS | CAD 2,116,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.7625% | Credit Suisse | 26/10/2025 | 36,778 | 36,778 |
| IRS | CAD 1,310,000 | Fund receives Fixed 0.786%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 2/11/2025 | (22,069) | (22,069) |
| IRS | CAD 870,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.789% | Credit Suisse | 2/11/2025 | 14,573 | 14,573 |
| IRS | CAD 2,600,000 | Fund receives Fixed 0.887%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 7/12/2025 | (38,401) | (38,401) |
| IRS | CAD 2,330,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.8325% | Credit Suisse | 11/12/2025 | 38,704 | 38,704 |
| IRS | AUD 167,489 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.676% | Credit Suisse | 21/6/2051 | 14,156 | 14,156 |
| IRS | AUD 165,245 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.677% | Credit Suisse | 21/6/2051 | 13,942 | 13,942 |
| IRS | AUD 167,682 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825% | Credit Suisse | 21/6/2051 | 14,014 | 14,014 |
| IRS | AUD 176,371 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.685% | Credit Suisse | 21/6/2051 | 14,675 | 14,675 |
| IRS | AUD 177,639 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.686% | Credit Suisse | 21/6/2051 | 14,755 | 14,755 |
| IRS | AUD 165,620 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.708% | Credit Suisse | 21/6/2051 | 13,225 | 13,225 |
| IRS | AUD 158,779 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.727% | Credit Suisse | 21/6/2051 | 12,239 | 12,239 |
| IRS | AUD 203,192 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.1525% | Credit Suisse | 21/6/2051 | 3,050 | 3,050 |
| IRS | AUD 307,983 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.172% | Credit Suisse | 21/6/2051 | 3,747 | 3,747 |
| TRS | USD 7,995,026 | Fund receives US Equity Volatility Carry Strategy + 0bps; and pays Fixed 0% | Bank of America | 17/9/2021 | 291,373 | 291,373 |
| TRS | USD 1,333,956 | Fund receives US Equity Volatility Carry Strategy + 0bps; and pays Fixed 0.6% | Barclays | 5/3/2021 | (5,386) | (5,386) |
| TRS | USD 7,513 | Fund receives PHLX Semiconductor SectorSM + 0bps; and pays USD LIBOR 3 Month BBA + 30bps | Merrill Lynch | 16/2/2022 | (1,344,878) | (1,307,104) |
| TRS | USD 29,285,015 | Fund receives Small Caps Strong Balance + 0bps; and pays USD LIBOR 3 Month BBA + 60bps | Societe Generale | 11/12/2021 | 3,130,168 | 3,130,168 |
| Total | | | | | 1,557,161 | 1,472,622 |

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|--------------|-----------------------------|-----------------|--------------|-----------------|---|---------------------|
| 3,886,343 | Put | OTC AUD/USD | Bank of America | AUD 0.745 | 31/3/2021 | (9,714) | 8,746 |
| 214,421 | Put | OTC EUR/USD | Bank of America | EUR 1.155 | 6/5/2021 | (7,711) | 9,486 |
| 80,000 | Put | OTC EUR/HUF | BNP Paribas | EUR 340 | 28/5/2021 | (8,886) | 1,346 |
| 70,000 | Put | OTC EUR/PLN | BNP Paribas | EUR 4.25 | 28/5/2021 | (5,622) | 923 |
| 220,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 28/6/2021 | 21,130 | 48,212 |
| 80,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 28/6/2021 | 10,147 | 17,532 |
| 4,020,000 | Call | OTC EUR/GBP | HSBC Bank Plc | EUR 0.895 | 10/5/2021 | (1,914) | 20,356 |
| 4,415,000 | Put | OTC USD/BRL | Morgan Stanley | USD 5.05 | 2/3/2021 | (71,224) | – |
| 8,473,435 | Put | OTC EUR/USD | Morgan Stanley | EUR 1.2 | 30/3/2021 | (10,681) | 34,737 |
| 4,770,000 | Call | OTC EUR/USD | UBS | EUR 1.2265 | 10/5/2021 | 130 | 37,538 |
| 1,755 | Put | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.75 | 10/9/2021 | 268,116 | 488,610 |
| 1,113 | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.375 | 10/9/2021 | 680,360 | 872,229 |
| 580 | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 99.25 | 11/6/2021 | 601,142 | 783,468 |
| 636 | Call | MSCI Emerging Markets Index | Exchange Traded | USD 1,450 | 18/6/2021 | (1,097,013) | 1,474,264 |
| Total | | | | | | 368,260 | 3,797,447 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|--------------|-------------------------|-----------------|--------------|-----------------|---|---------------------|
| (4,415,000) | Put | OTC USD/BRL | Morgan Stanley | USD 4.9 | 2/3/2021 | 35,169 | – |
| (4,770,000) | Call | OTC EUR/USD | UBS | EUR 1.239 | 10/5/2021 | (300) | (23,530) |
| (486) | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99 | 10/9/2021 | (63,746) | (185,422) |
| (627) | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.125 | 10/9/2021 | (146,344) | (297,404) |
| (565) | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 98.875 | 11/6/2021 | (337,094) | (425,298) |
| (591) | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 98.625 | 10/9/2021 | (288,205) | (405,257) |
| Total | | | | | | (800,520) | (1,336,911) |

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation EUR | Market Value EUR |
|---------------|---|--------------|-----------------|--------------------------------|---------------------|
| USD 940,027 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021; and pays 1.5% Fixed semi-annually from 8/9/2021 | Barclays | 4/3/2021 | 24,832 | 81,889 |
| USD 2,254,587 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021; and pays 1.5% Fixed semi-annually from 8/9/2021 | Citibank | 4/3/2021 | 159,622 | 196,406 |
| Total | | | | 184,454 | 278,295 |

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation EUR | Market Value EUR |
|---------------|---|--------------|-----------------|--------------------------------|---------------------|
| USD (508,102) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.77% Fixed semi-annually from 8/3/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Barclays | 4/3/2021 | (9,156) | (17,660) |
| USD (503,626) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Barclays | 4/3/2021 | (11,288) | (24,177) |

The notes on pages 927 to 940 form an integral part of these financial statements.

ESG Multi-Asset Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation EUR | Market Value EUR |
|-----------------|---|---------------|-----------------|-----------------------------|------------------|
| USD (1,127,300) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Citibank | 4/3/2021 | (44,320) | (54,117) |
| USD (1,127,287) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.77% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Goldman Sachs | 4/3/2021 | (29,984) | (39,180) |
| Total | | | | (94,748) | (135,134) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | EUR 100,000 | UNIQA Insurance Group AG FRN 27/7/2046 | 122,268 | 0.00 |
| | | | | | | 109,830,955 | 2.20 |
| FUNDS | | | | Belgium | | | |
| | Ireland | | | EUR 2,700,000 | Ageas SA/NV FRN 24/11/2051 | 2,655,747 | 0.05 |
| 2,293,041 | BlackRock ICS Euro Liquid Environmentally Aware Fund* | 226,993,169 | 4.54 | EUR 1,815,000 | Anheuser-Busch InBev SA/NV 1.125% 1/7/2027 | 1,914,199 | 0.04 |
| Total Funds | | 226,993,169 | 4.54 | EUR 1,720,000 | Anheuser-Busch InBev SA/NV 2% 17/3/2028 | 1,925,877 | 0.04 |
| BONDS | | | | EUR 2,775,000 | Anheuser-Busch InBev SA/NV 3.7% 2/4/2040 | 3,719,673 | 0.08 |
| | Australia | | | EUR 9,000,000 | Argenta Spaarbank NV 0.01% 11/2/2031 | 8,976,960 | 0.18 |
| EUR 3,850,000 | APT Pipelines Ltd 2% 15/7/2030 | 4,269,400 | 0.09 | EUR 11,500,000 | Argenta Spaarbank NV 1% 6/2/2024 | 11,863,055 | 0.24 |
| EUR 250,000 | Australia & New Zealand Banking Group Ltd 0.45% 22/11/2023 | 255,586 | 0.01 | EUR 4,000,000 | Argenta Spaarbank NV 1% 13/10/2026 | 4,105,800 | 0.08 |
| AUD 12,660,000 | Australia Government Bond 1.75% 21/6/2051 | 6,462,896 | 0.13 | EUR 200,000 | Belfius Bank SA 0.125% 14/9/2026 | 204,177 | 0.00 |
| AUD 17,993,000 | Australia Government Bond 1.75% 21/6/2051 | 9,071,216 | 0.18 | EUR 6,400,000 | Belfius Bank SA 0.625% 14/10/2021 | 6,444,672 | 0.13 |
| AUD 19,264,000 | Australia Government Bond 2.75% 21/5/2041 | 12,713,891 | 0.25 | EUR 1,800,000 | Belfius Bank SA 1% 12/6/2028 | 1,949,031 | 0.04 |
| EUR 429,000 | Commonwealth Bank of Australia 0.5% 27/7/2026 | 445,504 | 0.01 | EUR 9,900,000 | BNP Paribas Fortis SA 24/10/2023 (Zero Coupon) | 10,011,980 | 0.20 |
| EUR 1,900,000 | Commonwealth Bank of Australia 3% 3/5/2022 | 1,977,511 | 0.04 | EUR 400,000 | BNP Paribas Fortis SA 0.875% 22/3/2028 | 428,946 | 0.01 |
| EUR 5,700,000 | Macquarie Group Ltd 0.35% 3/3/2028 | 5,653,260 | 0.11 | EUR 5,900,000 | Fluxys Belgium SA 1.75% 5/10/2027 | 6,147,829 | 0.12 |
| EUR 5,325,000 | Telstra Corp Ltd 1% 23/4/2030 | 5,606,133 | 0.11 | EUR 200,000 | ING Belgium SA 0.75% 28/9/2026 | 211,648 | 0.01 |
| EUR 5,410,000 | Westpac Banking Corp 0.75% 22/7/2021 | 5,437,223 | 0.11 | EUR 200,000 | KBC Bank NV 3/12/2025 (Zero Coupon) | 203,265 | 0.00 |
| | | 51,892,620 | 1.04 | EUR 700,000 | KBC Bank NV 0.375% 1/9/2022 | 709,282 | 0.02 |
| | Austria | | | EUR 2,000,000 | KBC Bank NV 0.75% 24/10/2027 | 2,127,900 | 0.04 |
| EUR 200,000 | Erste Group Bank AG 0.01% 11/9/2029 | 201,191 | 0.00 | EUR 2,900,000 | KBC Bank NV 2% 31/1/2023 | 3,039,825 | 0.06 |
| EUR 6,600,000 | Erste Group Bank AG 0.05% 16/9/2025 | 6,600,594 | 0.13 | EUR 400,000 | Kingdom of Belgium Government Bond 0.1% 22/6/2030 | 407,780 | 0.01 |
| EUR 200,000 | Erste Group Bank AG 0.1% 15/1/2030 | 202,434 | 0.00 | EUR 3,900,000 | Kingdom of Belgium Government Bond '144A' 0.4% 22/6/2040* | 3,866,265 | 0.08 |
| EUR 200,000 | Erste Group Bank AG 0.625% 18/1/2027 | 210,306 | 0.01 | EUR 14,609,074 | Kingdom of Belgium Government Bond '144A' 0.5% 22/10/2024 | 15,171,523 | 0.30 |
| EUR 200,000 | Raiffeisen Bank International AG FRN 15/12/2022 (Perpetual) | 209,750 | 0.00 | EUR 4,402,571 | Kingdom of Belgium Government Bond '144A' 0.65% 22/6/2071 | 3,875,363 | 0.08 |
| EUR 6,600,000 | Raiffeisen Bank International AG 0.25% 5/7/2021 | 6,614,190 | 0.13 | EUR 8,390,000 | Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2025 | 8,866,489 | 0.18 |
| EUR 1,765,000 | Republic of Austria Government Bond '144A' 20/10/2040 (Zero Coupon) | 1,653,011 | 0.03 | EUR 2,765,000 | Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2027 | 2,963,804 | 0.06 |
| EUR 27,415,000 | Republic of Austria Government Bond '144A' 0.5% 20/4/2027 | 28,906,444 | 0.58 | EUR 5,165,000 | Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2028 | 5,565,332 | 0.11 |
| EUR 2,515,000 | Republic of Austria Government Bond '144A' 0.5% 20/2/2029 | 2,657,475 | 0.05 | EUR 8,356,348 | Kingdom of Belgium Government Bond '144A' 0.9% 22/6/2029 | 9,082,097 | 0.18 |
| EUR 665,000 | Republic of Austria Government Bond '144A' 0.85% 30/6/2120 | 670,918 | 0.01 | EUR 4,407,000 | Kingdom of Belgium Government Bond '144A' 1.45% 22/6/2037 | 5,176,884 | 0.10 |
| EUR 4,946,000 | Republic of Austria Government Bond '144A' 1.5% 20/2/2047 | 6,270,239 | 0.13 | EUR 12,678,933 | Kingdom of Belgium Government Bond '144A' 1.6% 22/6/2047 | 15,510,571 | 0.31 |
| EUR 27,990,000 | Republic of Austria Government Bond '144A' 1.65% 21/10/2024 | 30,253,971 | 0.61 | | | | |
| EUR 3,357,000 | Republic of Austria Government Bond '144A' 2.1% 20/9/2117 | 5,851,724 | 0.12 | | | | |
| EUR 2,150,000 | Republic of Austria Government Bond '144A' 2.4% 23/5/2034 | 2,800,434 | 0.06 | | | | |
| EUR 2,186,000 | Republic of Austria Government Bond '144A' 3.8% 26/1/2062 | 4,757,702 | 0.10 | | | | |
| EUR 7,140,000 | Republic of Austria Government Bond '144A' 4.15% 15/3/2037 | 11,636,816 | 0.23 | | | | |
| EUR 200,000 | UniCredit Bank Austria AG 0.625% 20/3/2029* | 211,488 | 0.01 | | | | |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| EUR 13,100,000 | BNP Paribas SA FRN 15/1/2032 | 13,069,280 | 0.26 | EUR 200,000 | Cie de Financement Foncier SA 0.05% 16/4/2024 | 202,996 | 0.00 |
| EUR 2,900,000 | BNP Paribas SA 1.625% 2/7/2031 | 2,986,768 | 0.06 | EUR 500,000 | Cie de Financement Foncier SA 0.25% 11/4/2023 | 507,615 | 0.01 |
| EUR 3,100,000 | BPCE SA 0.125% 4/12/2024 | 3,123,545 | 0.06 | EUR 500,000 | Cie de Financement Foncier SA 0.325% 12/9/2023 | 509,766 | 0.01 |
| EUR 7,800,000 | BPCE SA 0.375% 5/10/2023 | 7,923,591 | 0.16 | EUR 400,000 | Cie de Financement Foncier SA 0.375% 11/12/2024 | 411,522 | 0.01 |
| EUR 17,000,000 | BPCE SA 0.625% 26/9/2023 | 17,367,880 | 0.35 | EUR 700,000 | Cie de Financement Foncier SA 0.625% 10/2/2023 | 715,010 | 0.01 |
| EUR 10,600,000 | BPCE SA 1% 15/7/2024 | 10,988,172 | 0.22 | EUR 4,000,000 | Cie de Financement Foncier SA 0.75% 29/5/2026 | 4,218,140 | 0.08 |
| EUR 2,700,000 | BPCE SA 1% 1/4/2025 | 2,787,008 | 0.06 | EUR 1,000,000 | Cie de Financement Foncier SA 0.75% 11/1/2028 | 1,063,168 | 0.02 |
| EUR 3,100,000 | BPCE SFH SA 0.01% 27/5/2030 | 3,105,069 | 0.06 | EUR 400,000 | Cie de Financement Foncier SA 0.875% 11/9/2028 | 430,050 | 0.01 |
| EUR 6,700,000 | BPCE SFH SA 0.01% 29/1/2036 | 6,429,086 | 0.13 | EUR 6,800,000 | Cie de Financement Foncier SA 1.125% 24/6/2025 | 7,233,511 | 0.14 |
| EUR 2,700,000 | BPCE SFH SA 0.375% 21/2/2024 | 2,765,110 | 0.06 | EUR 300,000 | Cie de Financement Foncier SA 1.25% 15/11/2032 | 338,610 | 0.01 |
| EUR 2,700,000 | BPCE SFH SA 0.5% 11/10/2022 | 2,743,473 | 0.05 | EUR 2,300,000 | Cie de Saint-Gobain 0.625% 15/3/2024 | 2,348,700 | 0.05 |
| EUR 700,000 | BPCE SFH SA 0.625% 29/5/2031 | 741,356 | 0.01 | EUR 3,100,000 | Cie de Saint-Gobain 0.875% 21/9/2023 | 3,180,864 | 0.06 |
| EUR 700,000 | BPCE SFH SA 0.75% 27/11/2026 | 740,925 | 0.01 | EUR 1,200,000 | Credit Agricole Assurances SA FRN 27/9/2048 | 1,463,250 | 0.03 |
| EUR 700,000 | BPCE SFH SA 1% 8/6/2029 | 762,562 | 0.02 | EUR 500,000 | Credit Agricole Home Loan SFH SA 0.125% 16/12/2024 | 510,427 | 0.01 |
| EUR 15,900,000 | Bpifrance SACA 0.125% 25/11/2023 | 16,114,173 | 0.32 | EUR 1,800,000 | Credit Agricole Home Loan SFH SA 0.25% 23/2/2024 | 1,837,049 | 0.04 |
| EUR 19,100,000 | Caisse Centrale du Credit Immobilier de France SA 0.125% 26/10/2022 | 19,261,490 | 0.39 | EUR 800,000 | Credit Agricole Home Loan SFH SA 0.375% 30/9/2024 | 822,288 | 0.02 |
| EUR 43,500,000 | Caisse d'Amortissement de la Dette Sociale 25/2/2026 (Zero Coupon) | 44,075,287 | 0.88 | EUR 600,000 | Credit Agricole Home Loan SFH SA 0.5% 3/4/2025 | 621,453 | 0.01 |
| EUR 400,000 | Caisse de Refinancement de l'Habitat SA 0.25% 7/2/2035 | 399,722 | 0.01 | EUR 3,845,000 | Credit Agricole Home Loan SFH SA 0.625% 11/9/2023 | 3,950,589 | 0.08 |
| EUR 300,000 | Caisse Francaise de Financement Local 0.01% 7/5/2025 | 304,556 | 0.01 | EUR 300,000 | Credit Agricole Home Loan SFH SA 1% 16/1/2029 | 326,185 | 0.01 |
| EUR 18,900,000 | Caisse Francaise de Financement Local 0.01% 18/3/2031 | 18,815,422 | 0.38 | EUR 7,700,000 | Credit Agricole Public Sector SCF SA 0.01% 13/9/2028 | 7,759,098 | 0.16 |
| EUR 900,000 | Caisse Francaise de Financement Local 0.375% 11/5/2024 | 922,793 | 0.02 | EUR 2,700,000 | Credit Agricole SA/London 1.375% 13/3/2025 | 2,832,905 | 0.06 |
| EUR 200,000 | Caisse Francaise de Financement Local 0.375% 23/6/2025 | 206,270 | 0.00 | EUR 1,500,000 | Credit Mutuel Arkea SA 1.375% 17/1/2025 | 1,581,330 | 0.03 |
| EUR 500,000 | Caisse Francaise de Financement Local 0.5% 16/1/2025 | 516,933 | 0.01 | EUR 300,000 | Credit Mutuel Home Loan SFH SA 0.125% 9/4/2025 | 305,991 | 0.01 |
| EUR 4,100,000 | Caisse Francaise de Financement Local 0.625% 26/1/2023 | 4,186,367 | 0.08 | EUR 200,000 | Credit Mutuel Home Loan SFH SA 0.125% 28/1/2030 | 202,617 | 0.00 |
| EUR 100,000 | Caisse Francaise de Financement Local 0.75% 11/1/2027 | 105,850 | 0.00 | EUR 11,000,000 | Credit Mutuel Home Loan SFH SA 0.25% 30/4/2024 | 11,234,795 | 0.22 |
| EUR 3,600,000 | Caisse Francaise de Financement Local 1.125% 9/9/2025 | 3,839,355 | 0.08 | EUR 455,000 | Credit Mutuel Home Loan SFH SA 0.375% 12/9/2022 | 461,161 | 0.01 |
| EUR 200,000 | Caisse Francaise de Financement Local 1.125% 1/12/2031* | 222,545 | 0.00 | EUR 17,800,000 | Dexia Credit Local SA 0.625% 17/1/2026* | 18,513,157 | 0.37 |
| EUR 400,000 | Caisse Francaise de Financement Local 1.25% 11/5/2032 | 450,694 | 0.01 | EUR 400,000 | Electricite de France SA FRN 22/1/2026 (Perpetual) | 447,500 | 0.01 |
| EUR 300,000 | Caisse Francaise de Financement Local 1.45% 16/1/2034 | 348,224 | 0.01 | EUR 1,000,000 | Engie SA FRN 16/1/2023 (Perpetual) | 1,013,400 | 0.02 |
| EUR 7,500,000 | Capgemini SE 1.125% 23/6/2030 | 7,832,662 | 0.16 | EUR 8,900,000 | Engie SA 4/3/2027 (Zero Coupon) | 8,813,181 | 0.18 |
| EUR 4,300,000 | Capgemini SE 2.375% 15/4/2032 | 5,026,614 | 0.10 | EUR 12,100,000 | Engie SA 0.375% 11/6/2027 | 12,224,821 | 0.24 |
| EUR 800,000 | Cars Alliance Auto Loans France V 2018-1 'Series 2018-F1V B' FRN 21/10/2029 | 792,581 | 0.02 | EUR 1,700,000 | Engie SA 0.875% 27/3/2024 | 1,749,045 | 0.03 |
| | | | | EUR 3,800,000 | Engie SA 1.75% 27/3/2028 | 4,181,681 | 0.08 |
| | | | | EUR 1,098,345 | FCT Autonomia 2019 FRN 25/9/2035 | 1,085,098 | 0.02 |
| | | | | EUR 168,976 | FCT Autonomia 2019 FRN 25/9/2035 | 166,430 | 0.00 |
| | | | | EUR 84,488 | FCT Autonomia 2019 FRN 25/9/2035 | 83,651 | 0.00 |
| | | | | EUR 84,361 | FCT Autonomia 2019 FRN 25/9/2035 | 83,112 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets | |
|--------------------|-----------------|---|--------------------|--------------------|---|-------|
| EUR 84,615 | | FCT Autonoria 2019 FRN | 25/9/2035 | EUR 2,900,000 | Societe Generale SA 0.875% 1/7/2026 | |
| EUR 120,847 | | FCT Noria 2018-1 FRN | 25/6/2038 | EUR 6,100,000 | Societe Generale SA 1.25% 12/6/2030 | |
| EUR 201,412 | | FCT Noria 2018-1 FRN | 25/6/2038 | EUR 5,900,000 | Societe Generale SA 1.75% 22/3/2029 | |
| EUR 201,412 | | FCT Noria 2018-1 FRN | 25/6/2038 | EUR 300,000 | Societe Generale SFH SA 0.01% 11/2/2030 | |
| EUR 120,847 | | FCT Noria 2018-1 FRN | 25/6/2038 | EUR 100,000 | Societe Generale SFH SA 0.125% 18/7/2029 | |
| EUR 4,986,000 | | Firmenich Productions Participations SAS | 1.75% 30/4/2030 | EUR 14,400,000 | Societe Generale SFH SA 0.5% 2/6/2025* | |
| EUR 36,300,000 | | French Republic Government Bond OAT 25/3/2025 (Zero Coupon) | | EUR 100,000 | Societe Generale SFH SA 0.5% 28/1/2026 | |
| EUR 8,300,000 | | French Republic Government Bond OAT 25/2/2026 (Zero Coupon) | | EUR 200,000 | Societe Generale SFH SA 0.75% 29/1/2027 | |
| EUR 18,895,000 | | French Republic Government Bond OAT 25/2/2026 (Zero Coupon) | | EUR 3,700,000 | Suez SA FRN 30/3/2022 (Perpetual) | |
| EUR 20,745,000 | | French Republic Government Bond OAT '144A' 0.1% 1/3/2036 | | EUR 3,300,000 | Suez SA FRN 1/6/2026 (Perpetual) | |
| EUR 14,210,000 | | French Republic Government Bond OAT '144A' 0.5% 25/5/2040 | | EUR 7,000,000 | Thales SA 26/3/2026 (Zero Coupon)* | |
| EUR 17,540,051 | | French Republic Government Bond OAT '144A' 0.5% 25/5/2072 | | EUR 13,000,000 | Total Capital International SA 0.696% 31/5/2028 | |
| EUR 41,305,000 | | French Republic Government Bond OAT '144A' 0.75% 25/5/2052 | | EUR 3,000,000 | Total Capital International SA 1.535% 31/5/2039* | |
| EUR 10,200,000 | | French Republic Government Bond OAT 1% 25/5/2027* | | EUR 300,000 | TOTAL SE FRN 26/2/2025 (Perpetual) | |
| EUR 9,461,340 | | French Republic Government Bond OAT 1.25% 25/5/2034 | | EUR 32,200,000 | UNEDIC ASSEO 25/11/2028 (Zero Coupon) | |
| EUR 52,141,907 | | French Republic Government Bond OAT '144A' 1.75% 25/6/2039† | | EUR 13,300,000 | UNEDIC ASSEO 0.1% 25/5/2034 | |
| EUR 7,425,000 | | French Republic Government Bond OAT '144A' 1.75% 25/5/2066 | | EUR 39,300,000 | UNEDIC ASSEO 0.875% 25/5/2028 | |
| EUR 450,000 | | French Republic Government Bond OAT 3.25% 25/5/2045 | | EUR 11,200,000 | Veolia Environnement SA FRN 20/1/2026 (Perpetual) | |
| EUR 9,371,000 | | French Republic Government Bond OAT 4% 25/4/2060† | | EUR 3,200,000 | Veolia Environnement SA 0.8% 15/1/2032 | |
| EUR 4,765,000 | | French Republic Government Bond OAT 4.5% 25/4/2041 | | EUR 6,700,000 | Veolia Environnement SA 0.892% 14/1/2024 | |
| EUR 1,100,000 | | Harmony French Home Loans FCT 2020-2 FRN 27/8/2061 | | | 931,165,745 | 18.64 |
| EUR 2,300,000 | | Harmony French Home Loans FCT 2020-2 FRN 27/8/2061 | | Germany | | |
| EUR 300,000 | | HSBC SFH France SA 2% 16/10/2023 | | EUR 500,000 | Bertelsmann SE & Co KGaA FRN 23/4/2075 | |
| EUR 11,400,000 | | La Poste SA 1.375% 21/4/2032 | | EUR 2,500,000 | Bertelsmann SE & Co KGaA 0.25% 26/5/2021* | |
| EUR 1,900,000 | | Orange SA 1.25% 7/7/2027 | | EUR 1,960,000 | Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon)* | |
| EUR 7,400,000 | | RTE Reseau de Transport d'Electricite SADIR 9/9/2027 (Zero Coupon)* | | EUR 7,600,000 | Bundesrepublik Deutschland Bundesanleihe 15/5/2035 (Zero Coupon) | |
| EUR 4,400,000 | | Schneider Electric SE 12/6/2023 (Zero Coupon) | | EUR 1,295,000 | Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon) | |
| EUR 4,200,000 | | SEB SA 1.375% 16/6/2025 | | EUR 6,992,864 | Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042* | |
| EUR 10,700,000 | | Societe Generale SA FRN 22/9/2028 | | EUR 15,798,401 | Bundesrepublik Deutschland Bundesanleihe 4% 4/1/2037* | |
| EUR 3,600,000 | | Societe Generale SA FRN 24/11/2030 | | EUR 45,420,000 | Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039† | |
| EUR 3,400,000 | | Societe Generale SA 0.125% 24/2/2026 | | EUR 22,020,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040 | |
| | | | | EUR 284,000 | Commerzbank AG 0.125% 23/2/2023 | |
| | | | | EUR 158,000 | Commerzbank AG 0.125% 15/12/2026 | |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|-------------------|---|--------------------|-----------------|
| EUR 600,000 | Commerzbank AG 0.5% 9/6/2026 | 624,939 | 0.01 | EUR 334,000 | Norddeutsche Landesbank-Girozentrale 0.625% 18/1/2027 | 350,690 | 0.01 |
| EUR 1,675,000 | Deutsche Bahn Finance GmbH 0.75% 16/7/2035 | 1,715,719 | 0.03 | EUR 6,460,000 | NRW Bank 0.375% 16/5/2029 | 6,688,264 | 0.13 |
| EUR 800,000 | Deutsche Bank AG 0.05% 20/11/2024 | 807,116 | 0.02 | EUR 9,525,000 | NRW Bank 0.625% 2/2/2029* | 10,065,829 | 0.20 |
| EUR 11,700,000 | Deutsche Pfandbriefbank AG 0.125% 5/9/2024 | 11,744,811 | 0.24 | EUR 200,000 | Red & Black Auto Germany 6 UG FRN 15/10/2028 | 201,003 | 0.00 |
| EUR 6,600,000 | Deutsche Pfandbriefbank AG 0.5% 22/5/2024 | 6,794,964 | 0.14 | EUR 100,000 | Santander Consumer Bank AG 0.05% 14/2/2030 | 100,544 | 0.00 |
| EUR 5,800,000 | Deutsche Pfandbriefbank AG 0.75% 7/2/2023 | 5,895,178 | 0.12 | EUR 6,200,000 | Santander Consumer Bank AG 0.25% 5/12/2024* | 6,346,971 | 0.13 |
| EUR 4,800,000 | Deutsche Telekom AG 1.75% 25/3/2031 | 5,395,656 | 0.11 | EUR 1,500,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 1,516,446 | 0.03 |
| EUR 175,000 | DZ HYP AG 0.01% 15/1/2027 | 177,837 | 0.00 | EUR 400,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 402,203 | 0.01 |
| EUR 150,000 | DZ HYP AG 0.01% 27/10/2028 | 151,623 | 0.00 | EUR 800,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 803,926 | 0.02 |
| EUR 300,000 | DZ HYP AG 0.1% 31/8/2026 | 306,411 | 0.01 | EUR 1,900,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 1,903,743 | 0.04 |
| EUR 300,000 | DZ HYP AG 0.125% 1/3/2024 | 305,264 | 0.01 | EUR 24,225,000 | State of Hesse 25/4/2025 (Zero Coupon) | 24,642,639 | 0.49 |
| EUR 9,295,000 | DZ HYP AG 0.5% 30/9/2026* | 9,704,084 | 0.19 | EUR 8,890,000 | State of Hesse 0.375% 6/7/2026 | 9,236,888 | 0.19 |
| EUR 100,000 | DZ HYP AG 0.875% 30/1/2029 | 107,829 | 0.00 | EUR 11,137,000 | State of Lower Saxony 0.01% 16/6/2028* | 11,328,501 | 0.23 |
| EUR 300,000 | DZ HYP AG 2.5% 29/3/2022 | 309,817 | 0.01 | EUR 28,826,000 | State of Lower Saxony 0.01% 10/1/2031 | 28,949,375 | 0.58 |
| EUR 3,600,000 | Eurogrid GmbH 1.113% 15/5/2032 | 3,839,941 | 0.08 | EUR 22,613,000 | State of Lower Saxony 0.125% 7/3/2025 | 23,150,285 | 0.46 |
| EUR 15,500,000 | FMS Wertmanagement 0.375% 29/4/2030 | 16,058,775 | 0.32 | EUR 24,348,000 | State of Lower Saxony 0.125% 8/4/2027* | 24,989,813 | 0.50 |
| EUR 11,495,000 | Gemeinsame Deutsche Bundeslaender 0.625% 13/2/2029* | 12,223,208 | 0.25 | EUR 6,245,000 | State of North Rhine-Westphalia Germany 0.625% 17/11/2023 | 6,437,697 | 0.13 |
| EUR 2,355,000 | HeidelbergCement AG 2.25% 3/6/2024 | 2,509,941 | 0.05 | EUR 1,050,000 | State of North Rhine-Westphalia Germany 1% 16/1/2025 | 1,108,590 | 0.02 |
| EUR 500,000 | ING-DiBa AG 0.25% 9/10/2023 | 509,505 | 0.01 | EUR 4,900,000 | Volkswagen Bank GmbH FRN 8/12/2021 | 4,915,974 | 0.10 |
| EUR 3,800,000 | ING-DiBa AG 0.25% 16/11/2026 | 3,915,910 | 0.08 | EUR 7,400,000 | Volkswagen Bank GmbH 1.25% 10/6/2024 | 7,643,460 | 0.15 |
| EUR 1,592,000 | Kreditanstalt fuer Wiederaufbau 15/12/2022 (Zero Coupon) | 1,609,767 | 0.03 | EUR 6,190,000 | Volkswagen Financial Services AG 0.875% 12/4/2023 | 6,286,626 | 0.13 |
| EUR 1,592,000 | Kreditanstalt fuer Wiederaufbau 30/9/2026 (Zero Coupon) | 1,625,798 | 0.03 | EUR 6,700,000 | Volkswagen Financial Services AG 1.5% 1/10/2024 | 6,976,744 | 0.14 |
| EUR 2,291,000 | Kreditanstalt fuer Wiederaufbau 0.125% 4/10/2024 | 2,344,827 | 0.05 | EUR 3,575,000 | Volkswagen Leasing GmbH 12/7/2023 (Zero Coupon) | 3,569,512 | 0.07 |
| EUR 8,185,000 | Land Berlin 0.125% 4/6/2035 | 8,014,998 | 0.16 | EUR 3,035,000 | Volkswagen Leasing GmbH 1.625% 15/8/2025 | 3,198,784 | 0.06 |
| EUR 7,375,000 | Land Berlin 0.625% 15/7/2039 | 7,686,631 | 0.15 | | | 513,475,258 | 10.28 |
| EUR 150,000 | Landesbank Baden-Wuerttemberg 25/10/2022 (Zero Coupon) | 151,287 | 0.00 | | Greece | | |
| EUR 200,000 | Landesbank Baden-Wuerttemberg 0.01% 18/9/2028 | 202,041 | 0.00 | EUR 2,600,000 | Alpha Bank AE 2.5% 5/2/2023 | 2,714,686 | 0.06 |
| EUR 7,200,000 | Landesbank Baden-Wuerttemberg 0.25% 10/1/2025 | 7,380,684 | 0.15 | EUR 4,283,000 | Hellenic Republic Government Bond '144A' 0.75% 18/6/2031 | 4,125,900 | 0.08 |
| EUR 575,000 | Landesbank Baden-Wuerttemberg 0.375% 14/1/2026 | 594,661 | 0.01 | | | 6,840,586 | 0.14 |
| EUR 9,100,000 | Landesbank Hessen-Thueringen Girozentrale 12/1/2022 (Zero Coupon) | 9,144,636 | 0.18 | | Hungary | | |
| EUR 200,000 | Landesbank Hessen-Thueringen Girozentrale 0.01% 26/9/2029 | 201,342 | 0.00 | HUF 3,076,550,000 | Hungary Government Bond 3.25% 22/10/2031 | 9,074,863 | 0.18 |
| EUR 12,365,000 | Landwirtschaftliche Rentenbank 0.05% 12/6/2023 | 12,536,626 | 0.25 | EUR 1,978,000 | Hungary Government International Bond 1.75% 5/6/2035 | 2,123,260 | 0.04 |
| EUR 5,100,000 | Merck Financial Services GmbH 0.125% 16/7/2025 | 5,138,021 | 0.10 | | | 11,198,123 | 0.22 |
| EUR 2,400,000 | Merck Financial Services GmbH 0.875% 5/7/2031 | 2,512,073 | 0.05 | | | | |
| EUR 4,450,000 | Muenchener Hypothekenbank eG 0.01% 2/11/2040 | 4,130,922 | 0.08 | | | | |
| EUR 250,000 | Muenchener Hypothekenbank eG 2.5% 4/7/2028 | 299,135 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| Indonesia | | | | GBP 962,020 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 1,088,702 | 0.02 |
| IDR 29,662,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 1,756,904 | 0.03 | GBP 2,267,975 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 2,584,954 | 0.05 |
| USD 3,255,000 | Pertamina Persero PT 1.4% 9/2/2026 | 2,591,136 | 0.05 | GBP 797,530 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 892,137 | 0.02 |
| USD 1,785,000 | Pertamina Persero PT 2.3% 9/2/2031 | 1,384,134 | 0.03 | GBP 1,575,073 | Taurus 2020-2 UK DAC FRN 17/8/2030 | 1,826,537 | 0.04 |
| | | 5,732,174 | 0.11 | | | 79,615,105 | 1.59 |
| International | | | | Italy | | | |
| EUR 7,675,000 | African Development Bank 0.5% 21/3/2029 | 7,985,108 | 0.16 | EUR 4,000,000 | ACEA SpA 1.5% 8/6/2027 | 4,293,200 | 0.09 |
| EUR 28,605,000 | European Investment Bank 28/3/2028 (Zero Coupon) | 29,227,731 | 0.58 | EUR 100,000 | Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032 | 98,292 | 0.00 |
| EUR 1,182,000 | European Investment Bank 0.1% 15/10/2026 | 1,216,887 | 0.02 | EUR 310,000 | Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032 | 309,487 | 0.01 |
| EUR 12,868,000 | European Investment Bank 0.2% 17/3/2036 | 12,817,493 | 0.26 | EUR 100,000 | Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032 | 98,132 | 0.00 |
| EUR 20,338,000 | European Investment Bank 0.25% 15/6/2040 | 20,126,790 | 0.40 | EUR 100,000 | Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032 | 98,673 | 0.00 |
| EUR 1,698,000 | European Investment Bank 0.375% 15/5/2026 | 1,771,218 | 0.04 | EUR 1,672,054 | AutoFlorence 1 Srl FRN 25/12/2042 | 1,681,620 | 0.03 |
| EUR 14,184,000 | European Investment Bank 0.875% 14/1/2028 | 15,373,612 | 0.31 | EUR 647,247 | AutoFlorence 1 Srl FRN 25/12/2042 | 648,757 | 0.01 |
| EUR 5,170,164 | European Stability Mechanism 0.75% 15/3/2027 | 5,514,923 | 0.11 | EUR 18,080,000 | Banca Monte dei Paschi di Siena SpA 0.875% 8/10/2026 | 18,883,023 | 0.38 |
| EUR 4,703,000 | European Union 4/7/2035 (Zero Coupon) | 4,565,367 | 0.09 | EUR 4,178,000 | Banca Monte dei Paschi di Siena SpA 1.25% 20/1/2022 | 4,234,737 | 0.09 |
| | | 98,599,129 | 1.97 | EUR 500,000 | Banca Monte dei Paschi di Siena SpA 2% 29/1/2024 | 534,115 | 0.01 |
| Ireland | | | | EUR 190,000 | Brignole Co 2019-1 SRL FRN 24/7/2034 | 190,827 | 0.00 |
| EUR 8,825,000 | Abbott Ireland Financing DAC 0.1% 19/11/2024 | 8,872,390 | 0.18 | EUR 785,096 | Brignole Co 2019-1 SRL FRN 24/7/2034 | 786,827 | 0.02 |
| EUR 100,000 | Avoca CLO XIV DAC FRN 12/1/2031 | 96,702 | 0.00 | EUR 120,000 | Brignole Co 2019-1 SRL FRN 24/7/2034 | 120,695 | 0.00 |
| EUR 100,000 | Avoca CLO XIV DAC FRN 12/1/2031 | 95,213 | 0.00 | EUR 3,600,000 | Credit Agricole Italia SpA 1% 25/3/2027 | 3,855,402 | 0.08 |
| EUR 350,000 | Avoca CLO XIV DAC FRN 12/1/2031 | 240,310 | 0.01 | EUR 200,000 | Credit Agricole Italia SpA 1% 17/1/2045 | 220,614 | 0.00 |
| EUR 8,900,000 | Bank of Ireland Mortgage Bank 0.625% 14/3/2025* | 9,241,048 | 0.19 | EUR 10,625,000 | Credito Emiliano SpA 1.125% 17/1/2024* | 11,054,651 | 0.22 |
| SEK 42,180,000 | Bluestep Mortgage Securities NO 4 DAC FRN 10/8/2066 | 4,110,443 | 0.08 | EUR 53,323 | Driver Italia One SRL FRN 21/4/2029 | 53,379 | 0.00 |
| EUR 6,700,000 | CRH SMW Finance DAC 1.25% 5/11/2026 | 7,083,608 | 0.14 | EUR 111,724 | Driver Italia One SRL FRN 21/4/2029 | 111,872 | 0.00 |
| EUR 18,583,902 | Ireland Government Bond 18/10/2031 (Zero Coupon) | 18,383,196 | 0.37 | EUR 7,700,000 | Intesa Sanpaolo SpA 0.5% 5/3/2024 | 7,914,830 | 0.16 |
| EUR 50,000 | Ireland Government Bond 0.2% 15/5/2027 | 51,550 | 0.00 | EUR 3,925,000 | Intesa Sanpaolo SpA 0.75% 4/12/2024 | 4,013,293 | 0.08 |
| EUR 4,670,000 | Ireland Government Bond 1.35% 18/3/2031 | 5,294,846 | 0.11 | EUR 8,875,000 | Intesa Sanpaolo SpA 1.35% 24/2/2031 | 8,741,831 | 0.18 |
| EUR 4,979,000 | Ireland Government Bond 1.5% 15/5/2050 | 6,024,839 | 0.12 | EUR 11,064,000 | Italy Buoni Poliennali Del Tesoro 15/5/2051 (Zero Coupon) | 10,475,022 | 0.21 |
| EUR 3,818,170 | Ireland Government Bond 1.7% 15/5/2037 | 4,632,395 | 0.09 | EUR 49,095,000 | Italy Buoni Poliennali Del Tesoro 0.05% 15/4/2021 | 49,121,065 | 0.98 |
| EUR 5,000,000 | Ireland Government Bond 5.4% 13/3/2025 | 6,194,435 | 0.12 | EUR 11,880,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.25% 20/11/2023 | 12,092,707 | 0.24 |
| EUR 440,550 | River Green Finance 2020 DAC FRN 22/1/2032 | 436,155 | 0.01 | EUR 12,240,000 | Italy Buoni Poliennali Del Tesoro 0.35% 1/11/2021 | 12,302,478 | 0.25 |
| EUR 227,700 | River Green Finance 2020 DAC FRN 22/1/2032 | 225,465 | 0.00 | EUR 25,257,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.45% 22/5/2023 | 25,764,755 | 0.52 |
| EUR 985,050 | River Green Finance 2020 DAC FRN 22/1/2032 | 983,179 | 0.02 | EUR 3,561,000 | Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2023 | 3,647,161 | 0.07 |
| EUR 700,000 | SCF Rahoituspalvelut IX DAC FRN 25/10/2030 | 696,238 | 0.01 | | | | |
| EUR 101,433 | Taurus 2019-1 FR DAC FRN 2/2/2031 | 99,265 | 0.00 | | | | |
| EUR 105,334 | Taurus 2019-1 FR DAC FRN 2/2/2031 | 103,966 | 0.00 | | | | |
| EUR 358,916 | Taurus 2019-1 FR DAC 'Series 2019-1FR A' FRN 2/2/2031 | 357,532 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| EUR 20,605,000 | Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022 | 20,991,493 | 0.42 | | | | |
| EUR 39,921,000 | Italy Buoni Poliennali Del Tesoro 1.45% 15/9/2022 | 41,000,386 | 0.82 | | | | |
| EUR 63,491,000 | Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024 | 66,996,435 | 1.34 | | | | |
| EUR 21,934,000 | Italy Buoni Poliennali Del Tesoro 1.45% 15/5/2025 | 23,225,457 | 0.47 | | | | |
| EUR 1,100,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.45% 1/3/2036 | 1,149,677 | 0.02 | | | | |
| EUR 27,818,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.65% 1/3/2032* | 30,189,432 | 0.60 | | | | |
| EUR 2,100,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.7% 1/9/2051 | 2,113,239 | 0.04 | | | | |
| EUR 2,600,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.8% 1/3/2041 | 2,773,234 | 0.06 | | | | |
| EUR 7,000,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025 | 7,541,498 | 0.15 | | | | |
| EUR 63,280,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025 | 68,175,145 | 1.36 | | | | |
| EUR 23,036,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036 | 26,654,352 | 0.53 | | | | |
| EUR 1,530,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2033 | 1,796,582 | 0.04 | | | | |
| EUR 3,730,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 | 4,420,384 | 0.09 | | | | |
| EUR 3,064,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047* | 3,801,877 | 0.08 | | | | |
| EUR 2,012,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 | 2,526,383 | 0.05 | | | | |
| EUR 20,732,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038 | 26,240,404 | 0.53 | | | | |
| EUR 5,905,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.1% 1/3/2040 | 7,620,902 | 0.15 | | | | |
| EUR 3,295,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.25% 1/9/2046 | 4,470,804 | 0.09 | | | | |
| EUR 25,127,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.35% 1/3/2035 | 32,576,081 | 0.65 | | | | |
| EUR 20,642,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048 | 29,081,520 | 0.58 | | | | |
| EUR 18,264,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.75% 1/5/2021 | 18,388,366 | 0.37 | | | | |
| EUR 6,227,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049 | 9,407,616 | 0.19 | | | | |
| EUR 7,607,000 | Italy Buoni Poliennali Del Tesoro 4.5% 1/5/2023 | 8,392,761 | 0.17 | | | | |
| EUR 820,000 | Italy Buoni Poliennali Del Tesoro 4.5% 1/3/2024 | 933,829 | 0.02 | | | | |
| EUR 1,351,000 | Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2028 | 1,773,613 | 0.04 | | | | |
| EUR 1,630,000 | Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2044 | 2,677,939 | 0.05 | | | | |
| EUR 3,285,000 | Italy Buoni Poliennali Del Tesoro '144A' 5% 1/9/2040 | 5,325,716 | 0.11 | | | | |
| EUR 5,825,000 | Mediobanca Banca di Credito Finanziario SpA 0.5% 1/10/2026* | 6,084,999 | 0.12 | | | | |
| EUR 581,726 | Sunrise SPV 40 Srl 'Series 2018-1 A' FRN 27/7/2042 | 582,186 | 0.01 | | | | |
| EUR 513,746 | Sunrise SPV Z70 Srl FRN 27/5/2044 | 514,697 | 0.01 | | | | |
| EUR 7,200,000 | UniCredit SpA FRN 25/6/2025 | 7,394,400 | 0.15 | | | | |
| EUR 100,000 | UniCredit SpA FRN 3/1/2027 | 103,250 | 0.00 | | | | |
| EUR 8,975,000 | UniCredit SpA FRN 23/9/2029 | 8,986,328 | 0.18 | | | | |
| EUR 10,275,000 | UniCredit SpA 0.85% 19/1/2031* | 10,035,747 | 0.20 | | | | |
| EUR 100,000 | UniCredit SpA 6.95% 31/10/2022 | 110,895 | 0.00 | | | | |
| EUR 500,000 | Unione di Banche Italiane SpA 1% 25/9/2025 | 529,573 | 0.01 | | | | |
| | | 665,934,645 | 13.33 | | | | |
| | | | | | Japan | | |
| | | | | EUR 5,350,000 | Sumitomo Mitsui Banking Corp 0.01% 10/9/2025 | 5,384,026 | 0.11 |
| | | | | | Jersey | | |
| | | | | GBP 486,979 | CPUK Finance Ltd 4.25% 28/8/2022 | 564,078 | 0.01 |
| | | | | | Luxembourg | | |
| | | | | GBP 82,872 | Compartment Driver UK Six FRN 25/2/2026 | 95,304 | 0.00 |
| | | | | EUR 79,979 | E-Carat SA FRN 20/12/2028 | 80,011 | 0.00 |
| | | | | EUR 239,938 | E-Carat SA FRN 20/12/2028 | 240,221 | 0.01 |
| | | | | EUR 79,979 | E-Carat SA FRN 20/12/2028 | 79,287 | 0.00 |
| | | | | EUR 79,979 | E-Carat SA FRN 20/12/2028 | 79,503 | 0.00 |
| | | | | EUR 23,614,000 | European Financial Stability Facility 20/1/2031 (Zero Coupon) | 23,792,876 | 0.48 |
| | | | | EUR 23,260,000 | European Financial Stability Facility 0.05% 17/10/2029 | 23,674,609 | 0.47 |
| | | | | EUR 5,445,000 | European Financial Stability Facility 0.2% 28/4/2025* | 5,596,627 | 0.11 |
| | | | | EUR 21,022,000 | European Financial Stability Facility 0.4% 31/5/2026 | 21,915,768 | 0.44 |
| | | | | EUR 5,484,000 | European Financial Stability Facility 0.7% 20/1/2050 | 5,875,064 | 0.12 |
| | | | | EUR 24,470,000 | European Financial Stability Facility 0.75% 3/5/2027 | 26,104,963 | 0.52 |
| | | | | EUR 280,000 | European Financial Stability Facility 1.2% 17/2/2045 | 328,423 | 0.01 |
| | | | | EUR 2,000,000 | European Financial Stability Facility 1.75% 17/7/2053 | 2,769,840 | 0.06 |
| | | | | EUR 548,141 | FACT SA/LU 'Series 2018-1 A' FRN 20/11/2025 | 549,111 | 0.01 |
| | | | | EUR 7,315,000 | Medtronic Global Holdings SCA 0.25% 2/7/2025 | 7,397,074 | 0.15 |
| | | | | EUR 1,560,000 | Medtronic Global Holdings SCA 1.75% 2/7/2049 | 1,680,006 | 0.03 |
| | | | | EUR 8,250,000 | Novartis Finance SA 23/9/2028 (Zero Coupon) | 8,134,912 | 0.16 |
| | | | | EUR 420,000 | SES SA FRN 2/1/2022 (Perpetual) | 432,642 | 0.01 |
| | | | | EUR 100,000 | Silver Arrow S.A. Compartment 10 FRN 15/3/2027 | 99,319 | 0.00 |
| | | | | EUR 100,000 | Silver Arrow S.A. Compartment 10 FRN 15/3/2027 | 99,012 | 0.00 |
| | | | | EUR 700,000 | Silver Arrow S.A. Compartment 10 FRN 15/3/2027 | 700,558 | 0.01 |
| | | | | EUR 3,400,000 | Swiss Re Finance Luxembourg SA FRN 30/4/2050 | 3,706,850 | 0.08 |
| | | | | | | 133,431,980 | 2.67 |
| | | | | | Mexico | | |
| | | | | MXN 420,000 | Mexican Bonos 8.5% 31/5/2029 | 1,929,511 | 0.04 |
| | | | | EUR 4,725,000 | Mexico Government International Bond 2.125% 25/10/2051 | 4,078,266 | 0.08 |
| | | | | USD 1,515,000 | Petroleos Mexicanos 6.5% 13/3/2027 | 1,302,212 | 0.03 |
| | | | | | | 7,309,989 | 0.15 |
| | | | | | Montenegro | | |
| | | | | EUR 16,434,000 | Montenegro Government International Bond 2.875% 16/12/2027 | 15,910,166 | 0.32 |
| | | | | | Netherlands | | |
| | | | | EUR 12,125,000 | ABN AMRO Bank NV 0.25% 3/12/2021 | 12,191,809 | 0.24 |
| | | | | EUR 200,000 | ABN AMRO Bank NV 0.375% 14/1/2035 | 204,294 | 0.00 |
| | | | | EUR 6,575,000 | ABN AMRO Bank NV 0.5% 17/7/2023 | 6,692,627 | 0.13 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| EUR 400,000 | ABN AMRO Bank NV 0.875% 14/1/2026 | 423,986 | 0.01 | EUR 14,800,000 | Iberdrola International BV FRN 28/1/2026 (Perpetual) | 15,095,112 | 0.30 |
| EUR 100,000 | ABN AMRO Bank NV 1% 13/4/2031 | 109,915 | 0.00 | EUR 6,800,000 | Iberdrola International BV FRN 9/11/2026 (Perpetual) | 6,800,714 | 0.14 |
| EUR 200,000 | ABN AMRO Bank NV 1.125% 12/1/2032 | 222,898 | 0.01 | EUR 1,100,000 | ING Bank NV 0.75% 18/2/2029 | 1,175,388 | 0.02 |
| EUR 3,400,000 | ABN AMRO Bank NV 1.375% 10/1/2034 | 3,921,339 | 0.08 | EUR 114,000 | ING Bank NV 1.875% 22/5/2023 | 120,009 | 0.00 |
| EUR 200,000 | ABN AMRO Bank NV 1.45% 12/4/2038 | 238,226 | 0.01 | EUR 11,800,000 | ING Groep NV FRN 3/9/2025 | 11,798,466 | 0.24 |
| EUR 600,000 | ABN AMRO Bank NV 1.5% 30/9/2030 | 687,192 | 0.01 | EUR 4,100,000 | ING Groep NV FRN 18/2/2029 | 4,006,869 | 0.08 |
| EUR 5,925,000 | ABN AMRO Bank NV 5% 9/2/2022 | 6,225,842 | 0.13 | EUR 10,000,000 | ING Groep NV 1% 20/9/2023 | 10,296,700 | 0.21 |
| EUR 3,100,000 | Achmea Bank NV 0.01% 16/6/2025 | 3,139,494 | 0.06 | EUR 1,125,000 | Koninklijke Philips NV 2% 30/3/2030* | 1,274,687 | 0.03 |
| EUR 6,200,000 | Aegon Bank NV 0.01% 16/11/2025* | 6,277,903 | 0.13 | EUR 82,103 | Magoi 2019 BV FRN 27/7/2039 | 82,496 | 0.00 |
| EUR 400,000 | Aegon Bank NV 0.25% 25/5/2023 | 405,775 | 0.01 | EUR 82,303 | Magoi 2019 BV FRN 27/7/2039 | 83,054 | 0.00 |
| EUR 800,000 | ASML Holding NV 0.625% 7/7/2022 | 807,912 | 0.02 | EUR 82,304 | Magoi 2019 BV FRN 27/7/2039 | 82,642 | 0.00 |
| EUR 6,325,000 | ASML Holding NV 0.625% 7/5/2029 | 6,489,102 | 0.13 | EUR 164,344 | Magoi 2019 BV FRN 27/7/2039 | 164,652 | 0.00 |
| EUR 6,700,000 | ASML Holding NV 1.375% 7/7/2026 | 7,159,386 | 0.14 | EUR 200,000 | Nationale-Nederlanden Bank NV/The Netherlands 0.125% 24/9/2029 | 202,028 | 0.00 |
| EUR 5,335,000 | ASML Holding NV 3.375% 19/9/2023 | 5,824,691 | 0.12 | EUR 5,900,000 | Nationale-Nederlanden Bank NV/The Netherlands 0.5% 10/10/2024 | 6,079,566 | 0.12 |
| EUR 7,475,000 | BMW Finance NV 24/3/2023 (Zero Coupon) | 7,496,341 | 0.15 | EUR 8,700,000 | Nationale-Nederlanden Bank NV/The Netherlands 0.625% 11/9/2025 | 9,059,001 | 0.18 |
| EUR 14,475,000 | BMW Finance NV 0.5% 22/11/2022 | 14,656,155 | 0.29 | EUR 300,000 | Nationale-Nederlanden Bank NV/The Netherlands 1% 25/9/2028 | 324,303 | 0.01 |
| EUR 4,430,000 | BNG Bank NV 0.75% 11/1/2028 | 4,726,478 | 0.10 | EUR 6,250,000 | Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.125% 20/4/2022 | 6,300,437 | 0.13 |
| EUR 13,000,000 | Cooperatieve Rabobank UA FRN 26/5/2026 | 13,082,485 | 0.26 | EUR 990,000 | Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)* | 1,011,978 | 0.02 |
| EUR 300,000 | Cooperatieve Rabobank UA 0.01% 2/7/2030 | 300,688 | 0.01 | EUR 25,830,000 | Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)* | 26,403,426 | 0.53 |
| EUR 500,000 | Cooperatieve Rabobank UA 0.875% 8/2/2028 | 536,770 | 0.01 | EUR 16,307,614 | Netherlands Government Bond '144A' 15/1/2052 (Zero Coupon) | 15,117,158 | 0.30 |
| EUR 6,635,000 | Daimler International Finance BV 0.25% 11/5/2022* | 6,672,687 | 0.13 | EUR 8,065,000 | Netherlands Government Bond '144A' 0.5% 15/1/2040 | 8,637,922 | 0.17 |
| EUR 11,097,000 | Daimler International Finance BV 0.625% 6/5/2027 | 11,269,503 | 0.23 | EUR 1,423,440 | Netherlands Government Bond '144A' 2.75% 15/1/2047* | 2,349,772 | 0.05 |
| EUR 5,100,000 | de Volksbank NV 0.01% 16/9/2024 | 5,121,114 | 0.10 | EUR 1,795,000 | NN Group NV FRN 8/4/2044 | 2,001,075 | 0.04 |
| EUR 7,200,000 | de Volksbank NV 0.75% 25/6/2023 | 7,339,644 | 0.15 | EUR 4,500,000 | NN Group NV 1% 18/3/2022 | 4,560,108 | 0.09 |
| EUR 200,000 | de Volksbank NV 0.75% 24/10/2031* | 214,177 | 0.00 | EUR 6,300,000 | Shell International Finance BV 0.5% 8/11/2031 | 6,252,813 | 0.13 |
| EUR 290,000 | Dutch Property Finance 2020-2 BV (Restricted) FRN 28/1/2058 | 294,132 | 0.01 | EUR 3,500,000 | Shell International Finance BV 1.875% 7/4/2032 | 3,971,170 | 0.08 |
| EUR 2,583,385 | Dutch Property Finance 2020-2 BV FRN 28/1/2058 | 2,594,815 | 0.05 | EUR 7,400,000 | Siemens Financieringsmaatschappij NV 20/2/2023 (Zero Coupon) | 7,436,075 | 0.15 |
| EUR 740,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 740,000 | 0.01 | EUR 4,400,000 | Siemens Financieringsmaatschappij NV 0.375% 5/6/2026* | 4,484,854 | 0.09 |
| EUR 2,010,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 2,010,000 | 0.04 | EUR 9,200,000 | Telefonica Europe BV FRN 4/9/2023 (Perpetual) | 9,533,334 | 0.19 |
| EUR 2,975,000 | ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual) | 3,196,340 | 0.06 | EUR 7,400,000 | Telefonica Europe BV FRN 22/6/2026 (Perpetual) | 7,918,000 | 0.16 |
| EUR 150,000 | ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG FRN 29/9/2047 | 168,438 | 0.00 | EUR 8,825,000 | TenneT Holding BV FRN 22/7/2025 (Perpetual) | 9,165,468 | 0.18 |
| EUR 1,800,000 | Enexis Holding NV 0.875% 28/4/2026 | 1,878,480 | 0.04 | EUR 400,000 | Van Lanschot Kempen Wealth Management NV 0.875% 15/2/2027 | 423,698 | 0.01 |
| EUR 2,450,000 | Enexis Holding NV 1.5% 20/10/2023 | 2,550,943 | 0.05 | EUR 13,600,000 | Volkswagen International Finance NV FRN 17/6/2025 (Perpetual) | 14,192,076 | 0.28 |
| EUR 1,425,000 | Heineken NV 2.25% 30/3/2030* | 1,644,507 | 0.03 | EUR 1,100,000 | Vonovia Finance BV 2.25% 7/4/2030 | 1,258,400 | 0.03 |
| | | | | | | 345,179,539 | 6.91 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--------------------|---|--------------------|-----------------|---------------------|---|--------------------|-----------------|
| New Zealand | | | | EUR 4,100,000 | Banco Santander Totta SA 1.25% 26/9/2027* | 4,485,605 | 0.09 |
| EUR 6,550,000 | ANZ New Zealand Int'l Ltd/ London 0.125% 22/9/2023 | 6,634,462 | 0.13 | EUR 3,900,000 | Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022 | 3,969,732 | 0.08 |
| EUR 6,375,000 | ANZ New Zealand Int'l Ltd/ London 0.5% 17/1/2024* | 6,526,406 | 0.13 | EUR 2,000,000 | EDP - Energias de Portugal SA 1.625% 15/4/2027 | 2,151,390 | 0.04 |
| EUR 6,025,000 | ASB Finance Ltd/London 0.625% 18/10/2024 | 6,220,541 | 0.12 | EUR 12,391,000 | Portugal Obrigacoes do Tesouro OT '144A' 0.475% 18/10/2030* | 12,526,149 | 0.25 |
| EUR 6,100,000 | Chorus Ltd 1.125% 18/10/2023 | 6,275,985 | 0.13 | EUR 18,473,663 | Portugal Obrigacoes do Tesouro OT '144A' 0.7% 15/10/2027 | 19,390,511 | 0.39 |
| NZD 13,808,000 | New Zealand Government Bond 0.25% 15/5/2028 | 7,591,110 | 0.15 | EUR 4,016,057 | Portugal Obrigacoes do Tesouro OT '144A' 1% 12/4/2052 | 3,712,202 | 0.07 |
| NZD 26,825,000 | New Zealand Government Bond 1.75% 15/5/2041 | 13,498,678 | 0.27 | EUR 10,329,000 | Portugal Obrigacoes do Tesouro OT '144A' 1.95% 15/6/2029 | 11,839,738 | 0.24 |
| NZD 349,000 | New Zealand Government Inflation Linked Bond 2.5% 20/9/2040 | 284,764 | 0.01 | EUR 1,466,000 | Portugal Obrigacoes do Tesouro OT '144A' 2.25% 18/4/2034 | 1,779,431 | 0.04 |
| NZD 6,967,000 | New Zealand Government Inflation Linked Bond 2.678% 20/9/2040 | 5,766,627 | 0.11 | EUR 1,495,000 | Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/4/2037 | 2,262,982 | 0.05 |
| NZD 8,209,000 | New Zealand Local Government Funding Agency Bond 2% 15/4/2037 | 4,309,534 | 0.09 | EUR 2,203,800 | Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/2/2045* | 3,614,783 | 0.07 |
| | | 57,108,107 | 1.14 | EUR 177,394 | SAGRES Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033 | 178,121 | 0.00 |
| Norway | | | | EUR 353,292 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VI 1.1% 13/2/2023 | 356,603 | 0.01 |
| EUR 11,275,000 | DNB Bank ASA 0.05% 14/11/2023 | 11,349,641 | 0.23 | EUR 1,053,270 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024 | 1,049,807 | 0.02 |
| EUR 9,200,000 | DNB Boligkredditt AS 0.01% 21/1/2031* | 9,154,138 | 0.18 | EUR 601,545 | TAGUS-Sociedade de Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022 | 604,817 | 0.01 |
| EUR 400,000 | DNB Boligkredditt AS 0.375% 20/11/2024 | 411,129 | 0.01 | | | 75,429,051 | 1.51 |
| EUR 425,000 | DNB Boligkredditt AS 0.625% 19/6/2025 | 442,567 | 0.01 | Romania | | | |
| EUR 300,000 | DNB Boligkredditt AS 0.625% 14/1/2026 | 313,298 | 0.00 | EUR 2,240,000 | Romanian Government International Bond 3.624% 26/5/2030 | 2,609,600 | 0.05 |
| EUR 3,025,000 | Eika Boligkredditt AS 0.5% 28/8/2025 | 3,133,945 | 0.06 | Saudi Arabia | | | |
| EUR 200,000 | Eika Boligkredditt AS 0.875% 1/2/2029 | 214,353 | 0.00 | EUR 4,288,000 | Saudi Government International Bond 0.625% 3/3/2030 | 4,261,200 | 0.09 |
| EUR 4,600,000 | Sbanken Boligkredditt AS 0.375% 26/4/2023 | 4,677,073 | 0.09 | Singapore | | | |
| EUR 325,000 | SpareBank 1 Boligkredditt AS 0.01% 22/9/2027 | 329,030 | 0.01 | EUR 19,150,000 | Oversea-Chinese Banking Corp Ltd 0.625% 18/4/2025 | 19,836,240 | 0.40 |
| EUR 400,000 | SpareBank 1 Boligkredditt AS 0.375% 9/3/2023 | 406,960 | 0.01 | EUR 11,450,000 | United Overseas Bank Ltd 0.01% 1/12/2027 | 11,514,979 | 0.23 |
| EUR 5,185,000 | SpareBank 1 Boligkredditt AS 0.5% 30/1/2025 | 5,359,761 | 0.11 | | | 31,351,219 | 0.63 |
| EUR 4,875,000 | Telenor ASA 25/9/2023 (Zero Coupon) | 4,895,938 | 0.10 | Slovakia | | | |
| | | 40,687,833 | 0.81 | EUR 6,400,000 | Vseobecna Uverova Banka AS 0.01% 23/6/2025 | 6,459,910 | 0.13 |
| Poland | | | | EUR 4,800,000 | Vseobecna Uverova Banka AS 0.25% 26/3/2024 | 4,886,400 | 0.10 |
| EUR 200,000 | mBank Hipoteczny SA 1.073% 5/3/2025 | 209,396 | 0.00 | | | 11,346,310 | 0.23 |
| EUR 200,000 | PKO Bank Hipoteczny SA 0.75% 27/8/2024 | 206,977 | 0.00 | Slovenia | | | |
| EUR 5,275,000 | Republic of Poland Government International Bond 10/2/2025 (Zero Coupon)* | 5,320,866 | 0.11 | EUR 13,315,000 | Slovenia Government Bond 12/2/2031 (Zero Coupon) | 13,136,845 | 0.26 |
| EUR 5,980,000 | Republic of Poland Government International Bond 0.5% 20/12/2021 | 6,020,178 | 0.12 | EUR 6,450,000 | Slovenia Government Bond 0.275% 14/1/2030 | 6,567,713 | 0.13 |
| EUR 5,065,000 | Republic of Poland Government International Bond 1% 25/10/2028* | 5,455,955 | 0.11 | EUR 2,904,000 | Slovenia Government Bond 0.488% 20/10/2050 | 2,672,551 | 0.06 |
| | | 17,213,372 | 0.34 | | | 22,377,109 | 0.45 |
| Portugal | | | | | | | |
| EUR 100,000 | Banco BPI SA 0.25% 22/3/2024 | 102,060 | 0.00 | | | | |
| EUR 7,300,000 | Banco Comercial Portugues SA 0.75% 31/5/2022 | 7,405,120 | 0.15 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| | Spain | | | EUR 474,355 | FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033 | 473,071 | 0.01 |
| EUR 6,500,000 | Abanca Corp Bancaria SA 0.75% 28/5/2029* | 6,886,122 | 0.14 | EUR 4,000,000 | Ibercaja Banco SA 0.25% 18/10/2023 | 4,056,226 | 0.08 |
| EUR 7,200,000 | Adif Alta Velocidad 1.25% 4/5/2026 | 7,670,736 | 0.15 | EUR 400,000 | Kutxabank SA 1.25% 22/9/2025 | 427,141 | 0.01 |
| EUR 93,470 | Autonoria Spain 2019 FRN 25/12/2035 | 93,979 | 0.00 | EUR 600,000 | Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 10/4/2031 | 846,596 | 0.02 |
| EUR 93,470 | Autonoria Spain 2019 FRN 25/12/2035 | 92,533 | 0.00 | EUR 6,300,000 | Santander Consumer Finance SA 0.375% 27/6/2024 | 6,362,118 | 0.13 |
| EUR 186,941 | Autonoria Spain 2019 FRN 25/12/2035 | 186,764 | 0.00 | EUR 100,000 | Santander Consumer Finance SA 0.5% 4/10/2021 | 100,518 | 0.00 |
| EUR 93,470 | Autonoria Spain 2019 FRN 25/12/2035 | 93,605 | 0.00 | EUR 6,200,000 | Spain Government Bond 31/1/2025 (Zero Coupon) | 6,279,670 | 0.13 |
| EUR 93,470 | Autonoria Spain 2019 FRN 25/12/2035 | 93,389 | 0.00 | EUR 4,300,000 | Spain Government Bond '144A' 0.1% 30/4/2031 | 4,160,895 | 0.08 |
| EUR 300,000 | AYT Cedulas Cajas Global FTA 3.75% 14/12/2022 | 322,070 | 0.01 | EUR 23,190,000 | Spain Government Bond '144A' 0.25% 30/7/2024 | 23,662,903 | 0.47 |
| EUR 600,000 | AYT Cedulas Cajas Global FTA 4% 24/3/2021 | 601,614 | 0.01 | EUR 350,000 | Spain Government Bond 0.35% 30/7/2023 | 356,327 | 0.01 |
| EUR 2,700,000 | AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.75% 30/6/2025 | 3,157,209 | 0.06 | EUR 27,476,000 | Spain Government Bond 0.4% 30/4/2022 | 27,768,345 | 0.56 |
| EUR 8,400,000 | Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026* | 8,451,786 | 0.17 | EUR 21,952,000 | Spain Government Bond '144A' 0.5% 30/4/2030 | 22,376,552 | 0.45 |
| EUR 2,100,000 | Banco de Sabadell SA FRN 11/3/2027 | 2,150,180 | 0.04 | EUR 11,040,000 | Spain Government Bond '144A' 0.6% 31/10/2029 | 11,378,662 | 0.23 |
| EUR 7,700,000 | Banco de Sabadell SA 0.125% 10/2/2028 | 7,815,385 | 0.16 | EUR 1,980,000 | Spain Government Bond '144A' 0.8% 30/7/2027 | 2,087,177 | 0.04 |
| EUR 13,800,000 | Banco de Sabadell SA 0.875% 22/7/2025 | 13,993,435 | 0.28 | EUR 20,516,000 | Spain Government Bond '144A' 1% 31/10/2050 | 19,208,515 | 0.38 |
| EUR 1,900,000 | Banco de Sabadell SA 1.625% 7/3/2024 | 1,977,245 | 0.04 | EUR 8,775,000 | Spain Government Bond '144A' 1.2% 31/10/2040 | 9,103,317 | 0.18 |
| EUR 200,000 | Banco Santander SA FRN 25/4/2022 (Perpetual) | 209,342 | 0.00 | EUR 23,299,000 | Spain Government Bond '144A' 1.3% 31/10/2026 | 25,169,612 | 0.50 |
| EUR 600,000 | Banco Santander SA 0.01% 27/2/2025 | 607,743 | 0.01 | EUR 6,084,000 | Spain Government Bond '144A' 1.4% 30/4/2028 | 6,658,446 | 0.13 |
| EUR 200,000 | Banco Santander SA 0.1% 27/2/2032 | 199,685 | 0.00 | EUR 35,782,000 | Spain Government Bond '144A' 1.4% 30/7/2028 | 39,232,526 | 0.79 |
| EUR 5,800,000 | Banco Santander SA 0.875% 9/5/2031* | 6,286,388 | 0.13 | EUR 18,333,000 | Spain Government Bond '144A' 1.45% 30/4/2029 | 20,193,844 | 0.40 |
| EUR 2,600,000 | Banco Santander SA 1% 7/4/2025 | 2,738,001 | 0.05 | EUR 4,586,000 | Spain Government Bond '144A' 1.45% 31/10/2071 | 4,280,618 | 0.09 |
| EUR 3,000,000 | Bankia SA 0.75% 9/7/2026 | 3,062,655 | 0.06 | EUR 3,548,000 | Spain Government Bond '144A' 1.5% 30/4/2027 | 3,889,390 | 0.08 |
| EUR 6,600,000 | Bankia SA 1% 14/3/2023 | 6,787,498 | 0.14 | EUR 6,870,000 | Spain Government Bond '144A' 1.85% 30/7/2035 | 7,929,079 | 0.16 |
| EUR 400,000 | Bankia SA 1% 25/9/2025 | 422,477 | 0.01 | EUR 14,491,000 | Spain Government Bond '144A' 1.95% 30/4/2026 | 16,083,330 | 0.32 |
| EUR 300,000 | Bankia SA 1.125% 5/8/2022 | 306,744 | 0.01 | EUR 9,638,000 | Spain Government Bond '144A' 1.95% 30/7/2030 | 11,095,068 | 0.22 |
| EUR 100,000 | Bankia SA 4.125% 24/3/2036 | 155,203 | 0.00 | EUR 10,010,000 | Spain Government Bond '144A' 2.35% 30/7/2033 | 12,122,340 | 0.24 |
| EUR 1,500,000 | BBVA Consumer Auto 2020-1 FTA FRN 20/1/2036 | 1,513,751 | 0.03 | EUR 9,337,000 | Spain Government Bond '144A' 2.7% 31/10/2048 | 12,637,875 | 0.25 |
| EUR 5,500,000 | CaixaBank SA FRN 10/7/2026 | 5,603,840 | 0.11 | EUR 40,000,000 | Spain Government Bond '144A' 2.75% 31/10/2024 | 44,524,542 | 0.89 |
| EUR 9,300,000 | CaixaBank SA 0.375% 3/2/2025 | 9,366,123 | 0.19 | EUR 11,332,000 | Spain Government Bond '144A' 3.45% 30/7/2066 | 18,237,023 | 0.36 |
| EUR 6,500,000 | CaixaBank SA 1.125% 27/3/2026 | 6,754,443 | 0.14 | EUR 12,907,000 | Spain Government Bond '144A' 4.4% 31/10/2023 | 14,577,401 | 0.29 |
| EUR 500,000 | CaixaBank SA 1.625% 14/7/2032 | 577,143 | 0.01 | EUR 5,115,000 | Spain Government Bond '144A' 4.65% 30/7/2025 | 6,227,969 | 0.12 |
| EUR 5,200,000 | Caja Rural de Navarra SCC 0.5% 16/3/2022 | 5,247,929 | 0.11 | EUR 5,345,000 | Spain Government Bond '144A' 4.7% 30/7/2041 | 9,032,648 | 0.18 |
| EUR 9,300,000 | Caja Rural de Navarra SCC 0.625% 1/12/2023 | 9,514,168 | 0.19 | EUR 3,721,000 | Spain Government Bond '144A' 4.9% 30/7/2040 | 6,358,091 | 0.13 |
| EUR 2,900,000 | Caja Rural de Navarra SCC 0.875% 8/5/2025* | 3,022,207 | 0.06 | EUR 19,404,000 | Spain Government Bond '144A' 5.4% 31/1/2023 | 21,592,702 | 0.43 |
| EUR 400,000 | Deutsche Bank SA Espanola 0.625% 15/12/2021 | 403,362 | 0.01 | EUR 6,682,000 | Spain Government Bond '144A' 5.5% 30/4/2021 | 6,746,106 | 0.14 |
| EUR 1,328,194 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 1,341,251 | 0.03 | | | | |
| EUR 758,968 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 761,540 | 0.02 | | | | |
| EUR 284,613 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 288,525 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 900,000 | Wizink Master Credit Cards FT FRN 26/3/2033 | 897,525 | 0.02 | GBP 848,128 | Auto Abs UK Loans 2019 Plc FRN 27/11/2027 | 976,646 | 0.02 |
| | | 544,890,238 | 10.90 | GBP 785,000 | Azure Finance No 1 Plc FRN 30/6/2027 | 904,430 | 0.02 |
| | Sweden | | | GBP 432,966 | Azure Finance No 1 Plc FRN 30/6/2027 | 498,469 | 0.01 |
| SEK 5,000,000 | Landshypotek Bank AB 0.75% 25/5/2023 | 500,427 | 0.01 | GBP 555,000 | Azure Finance No 2 Plc FRN 20/7/2030 | 650,118 | 0.01 |
| EUR 2,800,000 | Lansforsakringar Bank AB 0.875% 25/9/2023 | 2,870,784 | 0.06 | GBP 2,713,293 | Azure Finance No 2 Plc FRN 20/7/2030 | 3,129,654 | 0.06 |
| EUR 3,275,000 | Lansforsakringar Hypotek AB 0.625% 29/1/2026 | 3,413,601 | 0.07 | GBP 1,205,000 | BAMS CMBS 2018-1 DAC 'Series 2018-1 A' FRN 17/5/2028 | 1,381,316 | 0.03 |
| EUR 16,125,000 | Skandinaviska Enskilda Banken AB 0.05% 1/7/2024 | 16,237,149 | 0.32 | GBP 545,000 | BAMS CMBS 2018-1 DAC 'Series 2018-1 B' FRN 17/5/2028 | 622,475 | 0.01 |
| EUR 625,000 | Skandinaviska Enskilda Banken AB 0.625% 30/1/2023 | 638,222 | 0.01 | GBP 305,000 | BAMS CMBS 2018-1 DAC 'Series 2018-1 C' FRN 17/5/2028 | 346,016 | 0.01 |
| EUR 800,000 | Stadshypotek AB 0.625% 10/11/2021 | 806,364 | 0.02 | GBP 650,000 | Barclays Plc 3% 8/5/2026 | 801,302 | 0.02 |
| EUR 5,640,000 | Svenska Handelsbanken AB 0.125% 18/6/2024* | 5,696,851 | 0.11 | GBP 472,842 | Barley Hill NO 1 Plc FRN 28/8/2059 | 537,531 | 0.01 |
| EUR 6,375,000 | Svenska Handelsbanken AB 1.125% 14/12/2022 | 6,548,997 | 0.13 | EUR 5,335,000 | BAT International Finance Plc 0.875% 13/10/2023 | 5,436,665 | 0.11 |
| EUR 7,500,000 | Swedbank AB 0.3% 6/9/2022 | 7,568,330 | 0.15 | EUR 1,745,000 | BAT International Finance Plc 2.75% 25/3/2025 | 1,920,590 | 0.04 |
| EUR 6,250,000 | Swedbank AB 1% 1/6/2022 | 6,361,038 | 0.13 | EUR 6,839,000 | BAT International Finance Plc 3.125% 6/3/2029 | 7,955,956 | 0.16 |
| EUR 600,000 | Swedbank Hypotek AB 0.375% 11/3/2022 | 605,569 | 0.01 | GBP 847,000 | BAT International Finance Plc 4% 4/9/2026 | 1,094,958 | 0.02 |
| EUR 350,000 | Swedbank Hypotek AB 0.5% 5/2/2026 | 363,480 | 0.01 | EUR 6,025,000 | BP Capital Markets Plc FRN 22/3/2029 (Perpetual) | 6,451,998 | 0.13 |
| SEK 215,130,000 | Sweden Government International Bond 0.125% 9/9/2030 | 20,879,175 | 0.42 | EUR 5,802,000 | BP Capital Markets Plc 1.104% 15/11/2034 | 5,846,153 | 0.12 |
| | | 72,489,987 | 1.45 | EUR 5,600,000 | BP Capital Markets Plc 1.117% 25/1/2024* | 5,782,112 | 0.12 |
| | Switzerland | | | EUR 5,825,000 | BP Capital Markets Plc 1.231% 8/5/2031 | 6,100,843 | 0.12 |
| EUR 575,000 | Credit Suisse AG/Guernsey 0.75% 17/9/2021 | 578,999 | 0.01 | EUR 2,345,000 | BP Capital Markets Plc 1.573% 16/2/2027 | 2,525,006 | 0.05 |
| EUR 3,850,000 | Credit Suisse AG/London 1% 7/6/2023 | 3,960,668 | 0.08 | GBP 464,800 | Brass NO 7 Plc FRN 16/10/2059 | 533,703 | 0.01 |
| USD 200,000 | Credit Suisse Group AG FRN 11/12/2023 (Perpetual) | 184,143 | 0.00 | GBP 300,309 | Brass NO 8 Plc FRN 16/11/2066 | 348,134 | 0.01 |
| EUR 16,550,000 | Credit Suisse Group AG FRN 24/6/2027 | 17,034,336 | 0.34 | EUR 5,025,000 | British Telecommunications Plc 1% 21/11/2024 | 5,183,664 | 0.10 |
| EUR 8,350,000 | Credit Suisse Group AG FRN 14/1/2028 | 8,433,500 | 0.17 | EUR 4,110,000 | British Telecommunications Plc 1.75% 10/3/2026* | 4,423,398 | 0.09 |
| EUR 2,650,000 | Credit Suisse Group AG 0.625% 18/1/2033 | 2,555,104 | 0.05 | GBP 400,000 | Canary Wharf Finance II Plc FRN 22/10/2037 | 377,229 | 0.01 |
| EUR 5,069,000 | UBS AG/London 0.25% 10/1/2022 | 5,098,273 | 0.10 | GBP 1,976,000 | Canary Wharf Finance II Plc FRN 22/10/2037 | 1,868,329 | 0.04 |
| EUR 8,275,000 | UBS AG/London 0.625% 23/1/2023 | 8,410,545 | 0.17 | EUR 2,125,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 2,111,549 | 0.04 |
| EUR 180,000 | UBS AG/London 1.375% 16/4/2021 | 180,424 | 0.00 | EUR 3,050,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 3,078,411 | 0.06 |
| EUR 5,025,000 | UBS Group AG FRN 17/4/2025 | 5,207,784 | 0.11 | GBP 1,000,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 1,142,424 | 0.02 |
| EUR 2,617,000 | UBS Group AG FRN 29/1/2026 | 2,632,048 | 0.05 | GBP 940,108 | CMF 2020-1 Plc FRN 16/1/2057 | 1,082,102 | 0.02 |
| EUR 4,425,000 | UBS Group AG 0.625% 24/2/2033 | 4,339,752 | 0.09 | GBP 104,000 | CMF 2020-1 Plc FRN 16/1/2057 | 117,475 | 0.00 |
| | | 58,615,576 | 1.17 | GBP 220,000 | CMF 2020-1 Plc FRN 16/1/2057 | 248,536 | 0.01 |
| | United Kingdom | | | GBP 2,603,000 | Crh Finance UK Plc 4.125% 2/12/2029 | 3,586,425 | 0.07 |
| GBP 239,876 | Albion NO 4 Plc FRN 17/8/2062 | 277,911 | 0.01 | EUR 1,955,000 | Diageo Finance Plc 0.125% 12/10/2023 | 1,967,150 | 0.04 |
| GBP 100,000 | Annington Funding Plc 3.935% 12/7/2047 | 141,240 | 0.00 | EUR 7,625,000 | Diageo Finance Plc 2.5% 27/3/2032* | 9,119,195 | 0.18 |
| GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 115,084 | 0.00 | GBP 105,000 | Dignity Finance Plc 4.696% 31/12/2049 | 95,168 | 0.00 |
| GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 115,086 | 0.00 | GBP 103,705 | DLL UK Equipment Finance 2019-1 Plc 'Series 2019-1UK A' FRN 25/3/2028 | 119,427 | 0.00 |
| GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 115,506 | 0.00 | GBP 850,000 | Eastern Power Networks Plc 6.25% 12/11/2036 | 1,542,769 | 0.03 |
| GBP 770,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 888,480 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.
The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| GBP 475,000 | Economic Master Issuer 2020-1 Plc FRN 25/6/2072 | 547,813 | 0.01 | GBP 200,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 231,348 | 0.01 |
| GBP 690,325 | Elvet Mortgages 2018-1 Plc 'Series 2018-1 A' FRN 22/10/2058 | 794,022 | 0.02 | GBP 100,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 116,402 | 0.00 |
| GBP 93,600 | Eurosail 2006-1 Plc 'Series 2006-1X A2C' FRN 10/6/2044 | 105,180 | 0.00 | GBP 869,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 1,004,018 | 0.02 |
| GBP 1,567,177 | Feldspar 2016-1 Plc 'Series 2016-1 A' FRN 15/9/2045 | 1,805,132 | 0.04 | USD 200,000 | HSBC Holdings Plc FRN 22/5/2027 (Perpetual) | 180,874 | 0.00 |
| GBP 121,997 | Finsbury Square 2018-1 Plc FRN 12/9/2065 | 140,171 | 0.00 | EUR 6,700,000 | HSBC Holdings Plc FRN 13/11/2031 | 6,707,705 | 0.13 |
| GBP 251,845 | Finsbury Square 2018-1 Plc 'Series 2018-1 A' FRN 12/9/2065 | 289,873 | 0.01 | EUR 891,000 | Jubilee Place 2020-1 BV FRN 17/10/2057 | 898,820 | 0.02 |
| GBP 195,996 | Finsbury Square 2018-1 Plc 'Series 2018-1 B' FRN 12/9/2065 | 225,515 | 0.01 | GBP 4,582,500 | Lanark Master Issuer Plc 'Series 2017-1X 2A' FRN 22/12/2069 | 5,294,737 | 0.11 |
| GBP 181,996 | Finsbury Square 2018-1 Plc 'Series 2018-1 C' FRN 12/9/2065 | 209,370 | 0.00 | GBP 473,167 | Lanark Master Issuer Plc 'Series 2019-1X 1A2' FRN 22/12/2069 | 545,500 | 0.01 |
| GBP 1,315,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 1,463,666 | 0.03 | GBP 319,500 | Lanark Master Issuer Plc 'Series 2020-1X 2A' FRN 22/12/2069 | 375,826 | 0.01 |
| GBP 535,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 594,536 | 0.01 | GBP 630,000 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 733,031 | 0.02 |
| GBP 1,068,256 | Finsbury Square 2018-2 Plc 'Series 2018-2 A' FRN 12/9/2068 | 1,232,285 | 0.03 | GBP 3,469,212 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 4,009,518 | 0.08 |
| GBP 178,000 | Finsbury Square 2019-2 Plc FRN 16/9/2069 | 206,358 | 0.00 | GBP 370,000 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 432,636 | 0.01 |
| GBP 183,000 | Finsbury Square 2019-3 Plc FRN 16/12/2069 | 201,794 | 0.00 | GBP 300,000 | Lloyds Bank Plc 5.125% 7/3/2025 | 406,960 | 0.01 |
| GBP 489,903 | Finsbury Square 2019-3 Plc FRN 16/12/2069 | 564,948 | 0.01 | GBP 961,944 | Malt Hill No 2 Plc FRN 27/11/2055 | 1,106,136 | 0.02 |
| GBP 618,717 | Finsbury Square 2020-1 Plc FRN 16/3/2070 | 712,554 | 0.01 | GBP 326,138 | Motor 2016-1 Plc 'Series 2016-1 A' 1.3% 25/11/2025 | 376,832 | 0.01 |
| GBP 144,973 | Finsbury Square 2020-1 Plc FRN 16/3/2070 | 165,752 | 0.00 | EUR 500,000 | National Westminster Bank Plc 0.5% 15/5/2024 | 512,885 | 0.01 |
| GBP 549,687 | Finsbury Square 2020-2 Plc FRN 16/6/2070 | 638,123 | 0.01 | EUR 307,000 | Nationwide Building Society 0.75% 26/10/2022 | 313,148 | 0.01 |
| GBP 318,925 | Gemgarto 2018-1 Plc FRN 16/9/2065 | 363,587 | 0.01 | EUR 953,000 | Nationwide Building Society 2.25% 25/6/2029 | 1,131,076 | 0.02 |
| GBP 1,676,078 | Gemgarto 2018-1 Plc 'Series 2018-1 A' FRN 16/9/2065 | 1,930,193 | 0.04 | GBP 524,000 | Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 603,373 | 0.01 |
| GBP 218,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 250,937 | 0.01 | GBP 891,000 | Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 1,025,692 | 0.02 |
| GBP 1,485,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 1,709,365 | 0.03 | GBP 3,800,000 | Newday Partnership Funding 2017-1 Plc 'Series 2017-1 A' FRN 15/12/2027 | 4,362,980 | 0.09 |
| GBP 669,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 770,077 | 0.02 | EUR 57,212 | Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050 | 53,203 | 0.00 |
| EUR 8,050,000 | GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon)* | 8,075,196 | 0.16 | GBP 3,575,768 | Oat Hill NO 2 Plc FRN 27/5/2046 | 4,121,015 | 0.08 |
| EUR 3,043,000 | GlaxoSmithKline Capital Plc 1.375% 2/12/2024* | 3,209,635 | 0.06 | GBP 400,000 | Orbita Funding 2020-1 Plc FRN 17/3/2027 | 458,981 | 0.01 |
| GBP 414,684 | Globaldrive Auto Receivables UK 2018-A Plc 'Series 2018-UKA B' FRN 20/6/2026 | 475,856 | 0.01 | GBP 978,293 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 1,124,034 | 0.02 |
| GBP 755,303 | Globaldrive Auto Receivables UK 2019-A Plc FRN 20/9/2026 | 869,252 | 0.02 | GBP 180,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 206,334 | 0.00 |
| GBP 2,080,000 | Globaldrive Auto Receivables UK 2019-A Plc FRN 20/9/2026 | 2,400,412 | 0.05 | GBP 140,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 159,365 | 0.00 |
| GBP 2,700,000 | Gosforth Funding 2017-1 Plc FRN 19/12/2059 | 3,120,044 | 0.06 | GBP 381,868 | Paragon Mortgages No 26 Plc FRN 15/5/2045 | 442,950 | 0.01 |
| GBP 5,899,850 | Greene King Finance Plc FRN 15/12/2033 | 6,610,635 | 0.13 | GBP 209,000 | PCL Funding III Plc FRN 15/6/2023 | 240,617 | 0.01 |
| GBP 394,800 | Greene King Finance Plc 3.593% 15/3/2035 | 463,263 | 0.01 | GBP 1,195,000 | PCL Funding III Plc 'Series 2017-2 A' FRN 15/6/2023 | 1,373,476 | 0.03 |
| GBP 156,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 180,160 | 0.00 | GBP 106,000 | PCL Funding III Plc 'Series 2017-2 C' FRN 15/6/2023 | 122,284 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| GBP 605,000 | PCL Funding IV Plc FRN 15/9/2024 | 697,625 | 0.01 | GBP 361,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 415,024 | 0.01 |
| GBP 230,000 | PCL Funding IV Plc FRN 15/9/2024 | 265,411 | 0.01 | GBP 221,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 254,073 | 0.01 |
| GBP 1,295,000 | PCL Funding IV Plc FRN 15/9/2024 | 1,494,264 | 0.03 | GBP 196,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 225,331 | 0.01 |
| EUR 1,195,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 1,197,987 | 0.02 | GBP 416,629 | Tesco Property Finance 1 Plc 7.623% 13/7/2039 | 705,079 | 0.01 |
| EUR 2,515,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 2,525,814 | 0.05 | GBP 839,272 | Tesco Property Finance 3 Plc 5.744% 13/4/2040 | 1,275,451 | 0.03 |
| EUR 1,025,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 1,030,125 | 0.02 | GBP 512,293 | Tesco Property Finance 4 Plc 5.801% 13/10/2040 | 782,590 | 0.02 |
| GBP 915,000 | Permanent Master Issuer Plc FRN 15/7/2058 | 1,058,594 | 0.02 | GBP 593,649 | Tolkien Funding Sukuk NO 1 Plc FRN 20/7/2052 | 683,357 | 0.01 |
| GBP 1,042,000 | Precise Mortgage Funding 2019-1B Plc FRN 12/12/2055 | 1,208,753 | 0.02 | GBP 1,564,717 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 1,823,331 | 0.04 |
| GBP 100,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 115,162 | 0.00 | GBP 115,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 134,262 | 0.00 |
| GBP 110,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 126,582 | 0.00 | GBP 560,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 650,937 | 0.01 |
| GBP 100,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 114,465 | 0.00 | GBP 145,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 168,786 | 0.00 |
| GBP 500,000 | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 576,336 | 0.01 | GBP 240,000 | Turbo Finance 8 Plc FRN 20/2/2026 | 273,596 | 0.01 |
| GBP 1,350,000 | Residential Mortgage Securities 30 Plc FRN 20/3/2050 | 1,554,371 | 0.03 | GBP 140,771 | Turbo Finance 8 Plc FRN 20/2/2026 | 161,650 | 0.00 |
| GBP 200,000 | Residential Mortgage Securities 30 Plc FRN 20/3/2050 | 229,841 | 0.01 | GBP 1,250,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 1,450,479 | 0.03 |
| GBP 1,671,252 | Residential Mortgage Securities 30 Plc FRN 20/3/2050 | 1,923,397 | 0.04 | GBP 1,950,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 2,253,260 | 0.05 |
| GBP 410,000 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 477,380 | 0.01 | GBP 641,000 | Twin Bridges 2018-1 Plc FRN 12/9/2050 | 735,127 | 0.02 |
| GBP 1,796,521 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 2,088,293 | 0.04 | GBP 300,000 | Twin Bridges 2018-1 Plc FRN 12/9/2050 | 344,491 | 0.01 |
| GBP 2,160,894 | Ripon Mortgages Plc FRN 20/8/2056 | 2,488,039 | 0.05 | GBP 345,000 | Twin Bridges 2018-1 Plc 'Series 2018-1 D' FRN 12/9/2050 | 394,611 | 0.01 |
| GBP 6,900,000 | Ripon Mortgages Plc FRN 20/8/2056 | 7,889,389 | 0.16 | GBP 205,000 | Twin Bridges 2019-1 Plc FRN 12/12/2052 | 235,857 | 0.01 |
| GBP 115,000 | Ripon Mortgages Plc FRN 20/8/2056 | 131,290 | 0.00 | GBP 100,000 | Twin Bridges 2019-1 Plc FRN 12/12/2052 | 114,737 | 0.00 |
| GBP 755,408 | RMAC NO 2 Plc 'Series 2018-2 A' FRN 12/6/2046 | 870,869 | 0.02 | GBP 485,463 | Twin Bridges 2019-1 Plc 'Series 2019-1 A' FRN 12/12/2052 | 554,349 | 0.01 |
| GBP 150,000 | RMAC NO 2 Plc 'Series 2018-2 B' FRN 12/6/2046 | 172,844 | 0.00 | GBP 275,000 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 317,974 | 0.01 |
| GBP 190,000 | RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046 | 218,853 | 0.00 | GBP 436,306 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 504,664 | 0.01 |
| GBP 385,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 442,615 | 0.01 | GBP 150,000 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 169,392 | 0.00 |
| GBP 535,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 615,063 | 0.01 | GBP 305,000 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 352,949 | 0.01 |
| GBP 1,110,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 1,279,581 | 0.03 | GBP 390,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 454,718 | 0.01 |
| EUR 10,675,000 | Santander UK Plc 0.05% 12/1/2027 | 10,785,433 | 0.22 | GBP 2,219,694 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 2,581,137 | 0.05 |
| EUR 4,150,000 | Santander UK Plc 0.1% 12/5/2024* | 4,205,755 | 0.08 | GBP 1,145,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 1,341,288 | 0.03 |
| GBP 1,409,612 | Silk Road Finance Number Six Plc FRN 21/9/2067 | 1,632,189 | 0.03 | GBP 225,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 264,892 | 0.01 |
| GBP 1,835,000 | Silverstone Master Issuer Plc FRN 21/1/2070 | 2,121,158 | 0.04 | GBP 718,000 | Unique Pub Finance Co Plc/ The 7.395% 28/3/2024 | 854,325 | 0.02 |
| GBP 376,200 | Silverstone Master Issuer Plc 'Series 2019-1X 2A' FRN 21/1/2070 | 434,822 | 0.01 | EUR 4,700,000 | WPP Finance 2016 1.375% 20/3/2025 | 4,943,530 | 0.10 |
| EUR 7,500,000 | Sky Ltd 1.5% 15/9/2021 | 7,575,487 | 0.15 | EUR 2,000,000 | Yorkshire Building Society 0.01% 13/10/2027 | 2,008,400 | 0.04 |
| EUR 1,014,000 | Sky Ltd 2.25% 17/11/2025 | 1,121,574 | 0.02 | EUR 3,525,000 | Yorkshire Building Society 0.375% 11/4/2023 | 3,579,179 | 0.07 |
| EUR 1,813,000 | Sky Ltd 2.5% 15/9/2026 | 2,061,286 | 0.04 | EUR 679,000 | Yorkshire Building Society 0.75% 10/11/2022 | 692,734 | 0.01 |
| USD 590,000 | SSE Plc FRN 16/9/2077 | 507,996 | 0.01 | | | 264,646,243 | 5.30 |
| GBP 375,812 | Stanlington No 1 Plc 'Series 2017-1 A' FRN 12/6/2046 | 432,865 | 0.01 | | | | |
| GBP 622,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 715,082 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets | | |
|----------------------|---|--------------------|-----------------|--|---|----------------------|-----------------|----------------------|---------------|
| United States | | | | EUR 10,170,000 | International Business Machines Corp 1.25% 29/1/2027 | 10,792,099 | 0.22 | | |
| EUR 3,075,000 | Air Products and Chemicals Inc 0.8% 5/5/2032 | 3,181,687 | 0.06 | EUR 10,650,000 | International Flavors & Fragrances Inc 1.8% 25/9/2026 | 11,414,883 | 0.23 | | |
| EUR 5,500,000 | American Tower Corp 1% 15/1/2032* | 5,500,055 | 0.11 | EUR 1,125,000 | JPMorgan Chase & Co FRN 11/3/2027 | 1,171,699 | 0.02 | | |
| USD 12,300,000 | Apple Inc 2.8% 8/2/2061 | 9,151,876 | 0.18 | EUR 4,015,000 | Levi Strauss & Co 3.375% 15/3/2027 | 4,181,984 | 0.08 | | |
| EUR 3,760,000 | AT&T Inc 1.05% 5/9/2023 | 3,861,520 | 0.08 | EUR 11,029,000 | Morgan Stanley FRN 8/11/2022 | 11,070,800 | 0.22 | | |
| EUR 2,770,000 | AT&T Inc 1.8% 5/9/2026 | 2,980,880 | 0.06 | EUR 7,250,000 | Morgan Stanley FRN 26/7/2024 | 7,365,456 | 0.15 | | |
| EUR 2,700,000 | AT&T Inc 2.6% 19/5/2038 | 3,009,595 | 0.06 | EUR 500,000 | Morgan Stanley 1.75% 11/3/2024 | 526,306 | 0.01 | | |
| EUR 5,381,000 | AT&T Inc 3.15% 4/9/2036 | 6,414,920 | 0.13 | EUR 4,000,000 | Morgan Stanley 1.875% 30/3/2023 | 4,169,331 | 0.08 | | |
| EUR 6,000,000 | Bank of America Corp FRN 7/2/2025 | 6,234,954 | 0.13 | EUR 8,050,000 | National Grid North America Inc 0.75% 8/8/2023 | 8,214,087 | 0.16 | | |
| EUR 9,550,000 | Bank of America Corp FRN 26/10/2031 | 9,466,772 | 0.19 | USD 58,637 | Paragon Mortgages No 13 Plc FRN 15/1/2039 | 46,778 | 0.00 | | |
| EUR 8,445,000 | Citigroup Inc FRN 24/7/2026 | 8,909,897 | 0.18 | EUR 950,000 | PepsiCo Inc 1.05% 9/10/2050* | 931,180 | 0.02 | | |
| EUR 6,575,000 | Citigroup Inc FRN 8/10/2027 | 6,615,305 | 0.13 | EUR 4,150,000 | Thermo Fisher Scientific Inc 0.125% 1/3/2025 | 4,162,512 | 0.08 | | |
| EUR 10,975,000 | Coca-Cola Co/The 0.75% 22/9/2026 | 11,387,276 | 0.23 | EUR 2,875,000 | Thermo Fisher Scientific Inc 2.375% 15/4/2032* | 3,383,343 | 0.07 | | |
| EUR 3,500,000 | Comcast Corp 0.75% 20/2/2032 | 3,570,570 | 0.07 | EUR 2,325,000 | US Bancorp 0.85% 7/6/2024 | 2,395,796 | 0.05 | | |
| EUR 1,125,000 | Danaher Corp 2.5% 30/3/2030 | 1,315,163 | 0.03 | EUR 5,175,000 | Verizon Communications Inc 0.875% 19/3/2032 | 5,202,039 | 0.10 | | |
| EUR 7,350,000 | Fidelity National Information Services Inc 0.625% 3/12/2025 | 7,493,840 | 0.15 | USD 2,485,000 | Verizon Communications Inc 4% 22/3/2050 | 2,194,719 | 0.04 | | |
| EUR 4,910,000 | Fidelity National Information Services Inc 0.75% 21/5/2023 | 4,996,072 | 0.10 | | | 211,039,056 | 4.22 | | |
| EUR 6,975,000 | Fidelity National Information Services Inc 2% 21/5/2030 | 7,677,383 | 0.15 | Total Bonds | | 4,753,217,581 | 95.13 | | |
| EUR 2,765,000 | Fiserv Inc 1.125% 1/7/2027 | 2,888,015 | 0.06 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 4,980,210,750 | 99.67 |
| EUR 3,475,000 | Goldman Sachs Group Inc/The 0.125% 19/8/2024 | 3,477,363 | 0.07 | Total Portfolio | | | | 4,980,210,750 | 99.67 |
| EUR 8,500,000 | Goldman Sachs Group Inc/The 0.25% 26/1/2028 | 8,346,065 | 0.17 | Other Net Assets | | | | 16,679,277 | 0.33 |
| EUR 3,840,000 | Goldman Sachs Group Inc/The 1.375% 26/7/2022 | 3,928,335 | 0.08 | Total Net Assets (EUR) | | | | 4,996,890,027 | 100.00 |
| EUR 2,700,000 | Goldman Sachs Group Inc/The 1.625% 27/7/2026 | 2,888,896 | 0.06 | | | | | | |
| EUR 1,800,000 | Goldman Sachs Group Inc/The 3.375% 27/3/2025 | 2,031,750 | 0.04 | | | | | | |
| EUR 8,465,000 | International Business Machines Corp 0.65% 11/2/2032 | 8,487,855 | 0.17 | | | | | | |

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|----------------|----------|-----------------|----------------|---------------|---|
| AUD | 12,270,000 | USD | 9,420,845 | Deutsche Bank | 17/3/2021 | 91,152 |
| BRL | 2,510,000 | USD | 465,065 | Citibank | 17/3/2021 | (10,270) |
| CNH | 102,320,000 | USD | 15,591,857 | HSBC Bank Plc | 17/3/2021 | 152,846 |
| EUR | 989,287 | GBP | 895,211 | Morgan Stanley | 17/3/2021 | (39,579) |
| EUR | 8,746,090 | GBP | 7,909,789 | JP Morgan | 17/3/2021 | (344,630) |
| EUR | 9,703,482 | HUF | 3,474,830,000 | Goldman Sachs | 17/3/2021 | 106,134 |
| EUR | 10,369,279 | IDR | 178,787,100,000 | Deutsche Bank | 17/3/2021 | 85,621 |
| EUR | 25,987,051 | INR | 2,356,400,000 | HSBC Bank Plc | 17/3/2021 | (297,335) |
| EUR | 5,546,927 | INR | 500,000,000 | Barclays | 17/3/2021 | (30,306) |
| EUR | 2,058,375 | MXN | 49,820,000 | RBS Plc | 17/3/2021 | 98,373 |
| EUR | 7,824,708 | NZD | 13,480,000 | Citibank | 17/3/2021 | (276,116) |
| EUR | 20,387,050 | USD | 24,712,000 | RBS Plc | 17/3/2021 | 10,061 |
| EUR | 15,700,000 | USD | 19,331,253 | Morgan Stanley | 17/3/2021 | (240,140) |
| EUR | 1,571,749 | ZAR | 28,760,000 | Goldman Sachs | 17/3/2021 | (4,516) |
| GBP | 8,805,000 | EUR | 9,742,243 | Deutsche Bank | 17/3/2021 | 377,344 |
| IDR | 64,551,000,000 | EUR | 3,720,047 | HSBC Bank Plc | 17/3/2021 | (7,137) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|----------------|----------|------------|-----------------|---------------|---|
| IDR | 81,718,660,000 | EUR | 4,821,444 | Morgan Stanley | 17/3/2021 | (121,068) |
| IDR | 73,952,900,000 | USD | 5,197,265 | Bank of America | 17/3/2021 | (31,856) |
| INR | 1,194,580,469 | EUR | 13,441,465 | Barclays | 17/3/2021 | (116,557) |
| INR | 100,728,015 | EUR | 1,140,360 | BNY Mellon | 17/3/2021 | (16,792) |
| INR | 482,910,921 | EUR | 5,465,885 | Bank of America | 17/3/2021 | (79,271) |
| INR | 100,727,145 | EUR | 1,145,603 | Morgan Stanley | 17/3/2021 | (22,045) |
| INR | 876,295,002 | EUR | 9,829,445 | HSBC Bank Plc | 17/3/2021 | (54,841) |
| INR | 100,729,629 | EUR | 1,125,779 | Citibank | 17/3/2021 | (2,193) |
| INR | 1,852,098,958 | USD | 25,002,686 | HSBC Bank Plc | 17/3/2021 | 42,493 |
| INR | 33,326,398 | USD | 449,037 | Deutsche Bank | 17/3/2021 | 1,472 |
| INR | 129,218,931 | USD | 1,740,971 | RBS Plc | 17/3/2021 | 5,800 |
| INR | 78,430,000 | USD | 1,052,820 | JP Morgan | 17/3/2021 | 6,711 |
| INR | 382,970,000 | USD | 5,150,492 | Bank of America | 17/3/2021 | 24,840 |
| INR | 149,224,671 | USD | 2,010,356 | Citibank | 17/3/2021 | 6,825 |
| MXN | 15,700,000 | USD | 770,228 | HSBC Bank Plc | 17/3/2021 | (17,450) |
| MXN | 31,400,000 | USD | 1,561,146 | RBS Plc | 17/3/2021 | (51,959) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|-------------|----------|---------------|-------------------------|---------------|---|
| MXN | 65,270,000 | USD | 3,245,869 | Goldman Sachs | 17/3/2021 | (108,643) |
| MXN | 12,000,000 | USD | 591,093 | Citibank | 17/3/2021 | (15,303) |
| MXN | 16,000,000 | USD | 787,022 | Standard Chartered Bank | 17/3/2021 | (19,494) |
| MXN | 16,530,000 | USD | 834,768 | Deutsche Bank | 17/3/2021 | (38,014) |
| NZD | 13,480,000 | EUR | 7,826,907 | Citibank | 17/3/2021 | 273,917 |
| NZD | 6,710,000 | USD | 4,768,502 | Standard Chartered Bank | 17/3/2021 | 100,379 |
| RUB | 76,810,000 | USD | 1,021,410 | Bank of America | 17/3/2021 | 4,952 |
| RUB | 76,790,000 | USD | 1,033,652 | JP Morgan | 17/3/2021 | (5,363) |
| RUB | 100,680,000 | USD | 1,349,040 | Goldman Sachs | 17/3/2021 | (1,928) |
| RUB | 109,280,000 | USD | 1,457,171 | Barclays | 17/3/2021 | 3,764 |
| RUB | 581,820,000 | USD | 7,812,320 | HSBC Bank Plc | 17/3/2021 | (24,622) |
| RUB | 46,580,000 | USD | 609,575 | Citibank | 17/3/2021 | 11,117 |
| RUB | 38,400,000 | USD | 504,520 | UBS | 17/3/2021 | 7,521 |
| USD | 9,496,895 | AUD | 12,270,000 | Morgan Stanley | 17/3/2021 | (28,443) |
| USD | 7,882,108 | CNH | 51,090,000 | HSBC Bank Plc | 17/3/2021 | 3,539 |
| USD | 18,973,968 | EUR | 15,700,000 | Goldman Sachs | 17/3/2021 | (54,469) |
| USD | 24,712,000 | EUR | 20,155,982 | HSBC Bank Plc | 17/3/2021 | 221,008 |
| USD | 24,908,534 | INR | 1,852,098,958 | Bank of America | 17/3/2021 | (120,129) |
| USD | 747,313 | MXN | 15,390,000 | RBS Plc | 17/3/2021 | 10,750 |
| USD | 2,289,462 | MXN | 47,410,000 | Standard Chartered Bank | 17/3/2021 | 22,653 |
| USD | 1,711,630 | MXN | 34,000,000 | Toronto Dominion | 17/3/2021 | 73,757 |
| USD | 4,726,022 | NZD | 6,710,000 | Deutsche Bank | 17/3/2021 | (135,406) |
| USD | 1,444,184 | RUB | 106,330,000 | Barclays | 17/3/2021 | 18,065 |
| USD | 757,867 | RUB | 56,150,000 | HSBC Bank Plc | 17/3/2021 | 5,608 |
| USD | 754,122 | RUB | 56,150,000 | UBS | 17/3/2021 | 2,520 |
| USD | 2,375,928 | RUB | 176,850,000 | Bank of America | 17/3/2021 | 8,552 |
| USD | 1,849,129 | RUB | 139,250,000 | Citibank | 17/3/2021 | (11,122) |
| ZAR | 28,760,000 | EUR | 1,629,992 | Bank of America | 17/3/2021 | (53,727) |
| EUR | 1,924,045 | AUD | 3,030,000 | Royal Bank of Canada | 15/4/2021 | (15,646) |
| EUR | 32,086,273 | AUD | 50,670,000 | Morgan Stanley | 15/4/2021 | (350,733) |
| EUR | 44,336,839 | DKK | 329,880,000 | JP Morgan | 15/4/2021 | (9,971) |
| EUR | 587,204 | GBP | 520,000 | UBS | 15/4/2021 | (10,109) |
| EUR | 13,003,430 | GBP | 11,600,000 | JP Morgan | 15/4/2021 | (321,250) |
| EUR | 1,202,565 | GBP | 1,040,000 | Standard Chartered Bank | 15/4/2021 | 7,939 |
| EUR | 1,250,964 | GBP | 1,100,000 | Royal Bank of Canada | 15/4/2021 | (12,583) |
| EUR | 134,298,351 | GBP | 120,240,000 | Goldman Sachs | 15/4/2021 | (3,818,851) |
| EUR | 56,938,652 | JPY | 7,221,700,000 | Toronto Dominion | 15/4/2021 | 1,005,923 |
| EUR | 5,928 | NZD | 10,000 | Morgan Stanley | 15/4/2021 | (77) |
| EUR | 53,976,094 | NZD | 91,690,000 | Bank of America | 15/4/2021 | (1,085,221) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|---------------|----------|-------------|-------------------------|---------------|---|
| EUR | 37,448,831 | SEK | 378,280,000 | Bank of America | 15/4/2021 | 151,973 |
| EUR | 1,005,578 | SEK | 10,160,000 | RBS Plc | 15/4/2021 | 3,844 |
| EUR | 3,092,190 | USD | 3,710,000 | Bank of America | 15/4/2021 | 35,097 |
| EUR | 5,413,732 | USD | 6,560,000 | Royal Bank of Canada | 15/4/2021 | 8,198 |
| EUR | 10,115,961 | USD | 12,340,000 | Morgan Stanley | 15/4/2021 | (52,376) |
| EUR | 14,702,464 | USD | 17,900,000 | HSBC Bank Plc | 15/4/2021 | (47,392) |
| EUR | 49,357 | USD | 60,000 | Standard Chartered Bank | 15/4/2021 | (84) |
| GBP | 11,635,000 | EUR | 13,094,548 | Citibank | 15/4/2021 | 270,335 |
| JPY | 5,100,000,000 | EUR | 39,778,529 | Morgan Stanley | 15/4/2021 | (278,561) |
| JPY | 2,150,000,000 | EUR | 16,971,937 | BNP Paribas | 15/4/2021 | (319,990) |
| NZD | 25,640,000 | EUR | 15,169,938 | Citibank | 15/4/2021 | 227,293 |
| NZD | 9,000,000 | EUR | 5,375,063 | Royal Bank of Canada | 15/4/2021 | 29,581 |
| SEK | 83,950,000 | EUR | 8,279,416 | Morgan Stanley | 15/4/2021 | (2,290) |
| USD | 9,500,000 | EUR | 7,763,319 | Morgan Stanley | 15/4/2021 | 64,817 |
| USD | 160,000 | EUR | 131,381 | JP Morgan | 15/4/2021 | 461 |
| Net unrealised depreciation | | | | | | (5,122,623) |
| CHF Hedged Share Class | | | | | | |
| CHF | 2,002,199 | EUR | 1,850,493 | BNY Mellon | 15/3/2021 | (26,770) |
| EUR | 158,769 | CHF | 174,950 | BNY Mellon | 15/3/2021 | (586) |
| Net unrealised depreciation | | | | | | (27,356) |
| GBP Hedged Share Class | | | | | | |
| EUR | 937,116 | GBP | 818,062 | BNY Mellon | 15/3/2021 | (3,122) |
| GBP | 20,985,567 | EUR | 23,965,858 | BNY Mellon | 15/3/2021 | 153,873 |
| Net unrealised appreciation | | | | | | 150,751 |
| JPY Hedged Share Class | | | | | | |
| EUR | 17,257 | JPY | 2,217,951 | BNY Mellon | 15/3/2021 | 73 |
| JPY | 116,675,115 | EUR | 921,754 | BNY Mellon | 15/3/2021 | (17,778) |
| Net unrealised depreciation | | | | | | (17,705) |
| PLN Hedged Share Class | | | | | | |
| EUR | 240,315 | PLN | 1,081,982 | BNY Mellon | 15/3/2021 | 1,079 |
| PLN | 32,265,987 | EUR | 7,173,691 | BNY Mellon | 15/3/2021 | (39,371) |
| Net unrealised depreciation | | | | | | (38,292) |
| USD Hedged Share Class | | | | | | |
| EUR | 11,203,292 | USD | 13,605,207 | BNY Mellon | 15/3/2021 | (15,896) |
| USD | 570,029,149 | EUR | 475,441,924 | BNY Mellon | 15/3/2021 | (5,383,996) |
| Net unrealised depreciation | | | | | | (5,399,892) |
| Total net unrealised depreciation | | | | | | (10,455,117) |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) EUR |
|---------------------|----------|-------------------------|-----------------|---|
| 137 | AUD | Australian 10 Year Bond | March 2021 | 124,492 |
| 2 | AUD | Australian 10 Year Bond | March 2021 | 1,761 |
| 2,109 | EUR | Euro Schatz | March 2021 | (348,892) |
| 1,002 | EUR | Euro-OAT | March 2021 | (3,621,740) |
| 779 | EUR | Euro-BTP | March 2021 | (1,223,390) |
| 596 | EUR | Euro BOBL | March 2021 | (494,250) |
| 169 | EUR | Short-Term Euro-BPT | March 2021 | (42,120) |
| 76 | EUR | Euro BUXL | March 2021 | (232,520) |
| 47 | EUR | Euro Schatz | March 2021 | (7,580) |
| 13 | EUR | Euro BOBL | March 2021 | (13,750) |
| 2 | EUR | Euro-BTP | March 2021 | (5,540) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) EUR |
|---------------------|----------|--------------------------------|-----------------|--|
| (2) | EUR | Euro Bund | March 2021 | 1,420 |
| (14) | EUR | Euro-OAT | March 2021 | 53,020 |
| (487) | EUR | Euro Bund | March 2021 | 441,259 |
| (6) | JPY | Japanese 10 Year Bond (OSE) | March 2021 | 46,909 |
| (1) | GBP | Long Gilt | June 2021 | 1,161 |
| (34) | GBP | Long Gilt | June 2021 | 39,686 |
| 1 | USD | US Long Bond (CBT) | June 2021 | (1,904) |
| (4) | USD | US Ultra 10 Year Note | June 2021 | 5,706 |
| (5) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 7,566 |
| (22) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 19,053 |
| (80) | USD | US Long Bond (CBT) | June 2021 | (53,356) |
| (121) | USD | US Long Bond (CBT) | June 2021 | 208,419 |
| (408) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 617,397 |
| (709) | USD | US Ultra 10 Year Note | June 2021 | 1,111,815 |
| Total | | | | (3,365,378) |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) EUR | Market Value EUR |
|------|------------------|---|---------------|-----------------|--|------------------|
| CDS | EUR (668,000) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | Barclays | 20/6/2022 | 5,818 | 7,733 |
| CDS | EUR (375,000) | Fund provides default protection on ITRAXX.EUR.26.V2; and receives Fixed 1% | Citigroup | 20/12/2021 | (1,582) | 2,696 |
| CDS | EUR 400,000 | Fund receives default protection on ITRAXX.EUR.26.V2; and pays Fixed 1% | Citigroup | 20/12/2021 | (1,981) | (2,876) |
| CDS | EUR (2,505,500) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | Citigroup | 20/6/2022 | 20,551 | 29,005 |
| CDS | EUR (2,338,794) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | Citigroup | 20/6/2022 | 19,188 | 27,075 |
| CDS | EUR (2,004,407) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | Citigroup | 20/6/2022 | 17,457 | 23,204 |
| CDS | EUR (12,578,644) | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | (14,905) | 296,812 |
| IFS | GBP 13,090,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.773% | Goldman Sachs | 18/9/2029 | 823,900 | 823,900 |
| IFS | GBP 8,500,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.51% | Goldman Sachs | 17/12/2029 | 130,663 | 130,663 |
| IFS | GBP 8,500,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.495% | Goldman Sachs | 17/12/2029 | 111,838 | 111,838 |
| IFS | GBP 5,230,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.293% | Goldman Sachs | 15/3/2030 | (101,546) | (101,546) |
| IFS | GBP 5,585,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.202% | Goldman Sachs | 15/3/2030 | (181,621) | (181,621) |
| IFS | GBP 4,885,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.34% | Goldman Sachs | 15/3/2030 | (61,589) | (61,589) |
| IFS | GBP 6,982,500 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.27% | Goldman Sachs | 15/3/2030 | (158,767) | (158,767) |
| IFS | GBP 6,982,500 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.29% | Goldman Sachs | 15/3/2030 | (138,601) | (138,601) |
| IFS | GBP 5,230,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.285% | Goldman Sachs | 15/3/2030 | (107,593) | (107,593) |
| IFS | GBP 19,690,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.315% | Goldman Sachs | 15/5/2030 | (422,426) | (422,426) |
| IFS | USD 14,070,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.2475% | Goldman Sachs | 8/1/2031 | (42,165) | (42,165) |
| IFS | EUR 13,209,300 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.215% | Goldman Sachs | 15/1/2031 | 61,269 | 61,269 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|-------|-------------------|--|---------------|-----------------|---|------------------|
| IFS | GBP 4,140,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.625% | Goldman Sachs | 15/2/2031 | (11,432) | (11,432) |
| IFS | USD 13,870,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3885% | Goldman Sachs | 17/2/2031 | 146,277 | 146,277 |
| IFS | GBP 3,300,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.32% | Goldman Sachs | 15/11/2040 | (221,586) | (221,586) |
| IFS | GBP 3,330,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.315% | Goldman Sachs | 15/11/2040 | (229,543) | (229,543) |
| IFS | GBP 1,700,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.3825% | Goldman Sachs | 15/12/2040 | (77,248) | (77,248) |
| IRS | HUF 4,889,330,000 | Fund receives Fixed 1.39%; and pays Floating HUF BUBOR 6 Month | Goldman Sachs | 17/3/2026 | (323,985) | (323,985) |
| IRS | EUR 28,920,000 | Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.2865% | Goldman Sachs | 10/1/2031 | 958,168 | 958,168 |
| IRS | EUR 8,645,000 | Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.204% | Goldman Sachs | 20/1/2031 | 216,518 | 216,518 |
| IRS | EUR 7,357,440 | Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.663% | Goldman Sachs | 15/7/2039 | (401,625) | (401,625) |
| IRS | EUR 8,980,000 | Fund receives Fixed 0.3375%; and pays Floating EUR EURIBOR 6 Month | Goldman Sachs | 17/2/2051 | (100,023) | (100,023) |
| Total | | | | | (86,571) | 252,532 |

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation EUR | Market Value EUR |
|---------------------|-----------|-------------|---------------|--------------|-----------------|-----------------------------|------------------|
| 12,740,000 | Call | OTC EUR/GBP | BNP Paribas | EUR 0.89 | 6/8/2021 | (29,722) | 158,702 |
| 15,920,000 | Put | OTC USD/IDR | HSBC Bank Plc | USD 72.84 | 16/3/2021 | (51,041) | 14,379 |
| Total | | | | | | (80,763) | 173,081 |

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------------------|---|--------------|-----------------|---|------------------|
| EUR (16,142,522) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022; and pays -0.11% Fixed annually from 18/1/2023 | Barclays | 14/1/2022 | 106,333 | (135,402) |
| EUR (16,142,522) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.11% Fixed annually from 18/1/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022 | Barclays | 14/1/2022 | (330,043) | (571,777) |
| USD (31,460,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/10/2021; and pays 0.92% Fixed semi-annually from 28/1/2022 | BNP Paribas | 26/7/2021 | 127,460 | (47,091) |
| Total | | | | (96,250) | (754,270) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|---|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | | | | |
| 1,608,723 | BlackRock ICS Euro Liquid Environmentally Aware Fund* | 159,251,062 | 4.87 | EUR 5,000,000 | Danske Bank A/S FRN 24/5/2023 | 5,084,375 | 0.15 |
| 135,128 | iShares EUR Corp Bond 1-5yr UCITS ETF** | 15,053,259 | 0.46 | USD 2,195,000 | Danske Bank A/S FRN 12/9/2023 | 1,827,318 | 0.06 |
| | | | | DKK 103,633,057 | Nykredit Realkredit AS 0.5% 1/10/2035 | 14,076,194 | 0.43 |
| | | | | DKK 85,135,290 | Realkredit Danmark A/S 0.5% 1/10/2035 | 11,438,897 | 0.35 |
| Total Funds | | 174,304,321 | 5.33 | | | 32,426,784 | 0.99 |
| BONDS | | | | Estonia | | | |
| Australia | | | | EUR 4,064,000 Elering AS 0.875% 3/5/2023 4,127,175 0.13 | | | |
| EUR 5,600,000 | APT Pipelines Ltd 2% 15/7/2030 | 6,210,036 | 0.19 | Finland | | | |
| AUD 11,821,000 | Australia Government Bond 1.75% 21/6/2051 | 5,959,586 | 0.18 | EUR 5,346,000 | CRH Finland Services Oyj 0.875% 5/11/2023 | 5,484,916 | 0.17 |
| AUD 8,515,000 | Australia Government Bond 1.75% 21/6/2051 | 4,346,885 | 0.13 | EUR 6,525,000 | OP Corporate Bank plc FRN 9/6/2030 | 6,768,513 | 0.20 |
| AUD 13,276,000 | Australia Government Bond 2.75% 21/5/2041 | 8,761,920 | 0.27 | EUR 11,125,000 | OP Corporate Bank plc 0.1% 16/11/2027 | 11,051,074 | 0.34 |
| EUR 7,850,000 | Macquarie Group Ltd 0.35% 3/3/2028 | 7,785,630 | 0.24 | EUR 8,671,000 | OP Corporate Bank plc 0.375% 29/8/2023 | 8,806,268 | 0.27 |
| EUR 7,000,000 | Telstra Corp Ltd 1% 23/4/2030 | 7,369,565 | 0.23 | EUR 16,675,000 | OP Corporate Bank plc 0.5% 12/8/2025 | 17,056,607 | 0.52 |
| EUR 2,864,000 | Telstra Corp Ltd 1.375% 26/3/2029 | 3,106,294 | 0.09 | | | 49,167,378 | 1.50 |
| | | 43,539,916 | 1.33 | France | | | |
| EUR 11,700,000 | BAWAG Group AG FRN 26/3/2029 | 12,147,993 | 0.37 | EUR 600,000 | Air Liquide Finance SA 1.375% 2/4/2030* | 659,523 | 0.02 |
| EUR 2,200,000 | Erste Group Bank AG 0.05% 16/9/2025 | 2,200,198 | 0.07 | EUR 5,100,000 | Autoroutes du Sud de la France SA 1.125% 20/4/2026 | 5,398,925 | 0.17 |
| EUR 6,300,000 | Erste Group Bank AG 0.875% 13/5/2027 | 6,572,667 | 0.20 | EUR 4,073,000 | AXA SA FRN 28/5/2049 | 4,661,548 | 0.14 |
| EUR 1,000,000 | Raiffeisen Bank International AG 1% 4/12/2023 | 1,029,570 | 0.03 | EUR 5,800,000 | Banque Federative du Credit Mutuel SA 0.1% 8/10/2027 | 5,765,896 | 0.18 |
| | | 21,950,428 | 0.67 | EUR 7,200,000 | Banque Federative du Credit Mutuel SA 0.125% 5/2/2024 | 7,253,748 | 0.22 |
| Belgium | | | | EUR 3,500,000 | Banque Federative du Credit Mutuel SA 0.75% 15/6/2023 | 3,579,940 | 0.11 |
| EUR 9,400,000 | Ageas SA/NV FRN 10/12/2029 (Perpetual) | 9,676,313 | 0.29 | EUR 4,900,000 | Banque Federative du Credit Mutuel SA 0.75% 17/7/2025 | 5,061,038 | 0.15 |
| EUR 3,800,000 | Ageas SA/NV FRN 24/11/2051 | 3,737,718 | 0.11 | EUR 6,000,000 | BNP Paribas Cardif SA FRN 25/11/2025 (Perpetual) | 6,781,620 | 0.21 |
| EUR 7,300,000 | Anheuser-Busch InBev SA/NV 3.7% 2/4/2040 | 9,785,087 | 0.30 | EUR 11,000,000 | BNP Paribas SA FRN 15/7/2025 | 11,133,045 | 0.34 |
| EUR 14,300,000 | Argenta Spaarbank NV 1% 6/2/2024 | 14,751,451 | 0.45 | EUR 4,898,000 | BNP Paribas SA FRN 20/3/2026 | 4,906,028 | 0.15 |
| EUR 15,500,000 | Argenta Spaarbank NV 1% 13/10/2026 | 15,909,975 | 0.49 | EUR 6,700,000 | BNP Paribas SA FRN 19/2/2028 | 6,697,421 | 0.20 |
| EUR 4,100,000 | Elia Transmission Belgium SA 1.375% 7/4/2027 | 4,311,826 | 0.13 | EUR 15,300,000 | BNP Paribas SA FRN 15/1/2032 | 15,264,122 | 0.47 |
| EUR 4,475,000 | Euroclear Bank SA 0.125% 7/7/2025 | 4,512,187 | 0.14 | EUR 6,900,000 | BNP Paribas SA 0.625% 3/12/2032 | 6,714,045 | 0.21 |
| EUR 6,600,000 | FLUVIUS System Operator CVBA 0.25% 2/12/2030 | 6,533,637 | 0.20 | EUR 10,500,000 | BPCE SA FRN 15/9/2027 | 10,539,218 | 0.32 |
| EUR 9,300,000 | Fluxys Belgium SA 1.75% 5/10/2027 | 9,690,647 | 0.30 | EUR 3,700,000 | BPCE SA 0.125% 4/12/2024 | 3,728,101 | 0.11 |
| EUR 7,000,000 | KBC Group NV FRN 11/3/2027 | 7,126,835 | 0.22 | EUR 7,100,000 | BPCE SA 0.25% 15/1/2026 | 7,149,380 | 0.22 |
| EUR 14,800,000 | KBC Group NV 0.125% 10/9/2026 | 14,727,702 | 0.45 | EUR 4,900,000 | BPCE SA 0.375% 5/10/2023 | 4,977,640 | 0.15 |
| | | 100,763,378 | 3.08 | EUR 4,500,000 | BPCE SA 1% 15/7/2024 | 4,664,790 | 0.14 |
| Canada | | | | EUR 3,900,000 | Cappgemini SE 1% 18/10/2024 | 4,035,892 | 0.12 |
| EUR 3,100,000 | Total Capital Canada Ltd 2.125% 18/9/2029 | 3,573,286 | 0.11 | EUR 200,000 | Cappgemini SE 1.125% 23/6/2030 | 208,871 | 0.01 |
| China | | | | EUR 5,300,000 | Cappgemini SE 2% 15/4/2029 | 5,914,111 | 0.18 |
| EUR 4,251,000 | China Government International Bond 0.625% 25/11/2035 | 4,229,745 | 0.13 | EUR 3,600,000 | Cappgemini SE 2.375% 15/4/2032 | 4,208,328 | 0.13 |
| | | | | EUR 12,900,000 | Cappgemini SE 2.5% 1/7/2023 | 13,617,756 | 0.42 |
| | | | | EUR 2,864,000 | Carrefour SA 1.75% 15/7/2022 | 2,925,533 | 0.09 |
| | | | | EUR 10,200,000 | Cie de Saint-Gobain 0.625% 15/3/2024 | 10,415,972 | 0.32 |
| | | | | EUR 10,800,000 | Cie de Saint-Gobain 2.375% 4/10/2027 | 12,261,780 | 0.37 |
| | | | | EUR 7,900,000 | Coentreprise de Transport d'Electricite SA 0.875% 29/9/2024 | 8,148,266 | 0.25 |
| | | | | EUR 5,000,000 | Coentreprise de Transport d'Electricite SA 1.5% 29/7/2028* | 5,440,587 | 0.17 |

* Investment in connected party fund, see further information in Note 11.

** All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| EUR 2,600,000 | Coentreprise de Transport d'Electricite SA 2.125% 29/7/2032* | 3,017,664 | 0.09 | EUR 5,000,000 | Societe Generale SA FRN 12/6/2029 | 4,885,425 | 0.15 |
| EUR 7,000,000 | Credit Agricole Assurances SA FRN 27/9/2048 | 8,535,625 | 0.26 | EUR 8,400,000 | Societe Generale SA FRN 24/11/2030 | 8,366,400 | 0.26 |
| EUR 12,700,000 | Credit Agricole Assurances SA 2% 17/7/2030 | 13,158,280 | 0.40 | EUR 6,500,000 | Societe Generale SA 0.125% 18/2/2028 | 6,400,875 | 0.20 |
| EUR 8,000,000 | Credit Agricole SA FRN 22/4/2026 | 8,258,400 | 0.25 | EUR 9,000,000 | Societe Generale SA 0.75% 25/1/2027 | 9,108,090 | 0.28 |
| EUR 4,300,000 | Credit Agricole SA FRN 5/6/2030 | 4,457,638 | 0.14 | EUR 8,000,000 | Societe Generale SA 1.25% 12/6/2030* | 8,258,600 | 0.25 |
| EUR 2,000,000 | Credit Agricole SA/London 0.5% 24/6/2024 | 2,030,110 | 0.06 | EUR 10,300,000 | Suez SA FRN 30/3/2022 (Perpetual) | 10,456,807 | 0.32 |
| EUR 8,100,000 | Credit Mutuel Arkea SA 0.875% 7/5/2027 | 8,419,667 | 0.26 | EUR 9,800,000 | Suez SA FRN 1/6/2026 (Perpetual) | 9,628,500 | 0.29 |
| EUR 2,400,000 | Credit Mutuel Arkea SA 1.375% 17/1/2025 | 2,530,128 | 0.08 | EUR 400,000 | Suez SA 1.25% 14/5/2035* | 422,660 | 0.01 |
| EUR 2,100,000 | Electricite de France SA FRN 22/1/2026 (Perpetual) | 2,349,375 | 0.07 | EUR 3,800,000 | Terega SA 0.875% 17/9/2030 | 3,849,666 | 0.12 |
| GBP 4,900,000 | Electricite de France SA FRN 22/1/2029 (Perpetual) | 6,358,570 | 0.19 | EUR 18,300,000 | Thales SA 26/3/2026 (Zero Coupon)* | 18,087,994 | 0.55 |
| EUR 2,800,000 | Electricite de France SA 2% 9/12/2049 | 3,069,968 | 0.09 | EUR 7,400,000 | Total Capital International SA 0.696% 31/5/2028 | 7,638,169 | 0.23 |
| EUR 2,300,000 | Elis SA 1% 3/4/2025 | 2,228,194 | 0.07 | EUR 1,800,000 | Total Capital International SA 1.994% 8/4/2032 | 2,080,548 | 0.06 |
| EUR 2,200,000 | Elis SA 1.625% 3/4/2028 | 2,132,977 | 0.07 | EUR 2,100,000 | TOTAL SE FRN 26/2/2025 (Perpetual) | 2,212,763 | 0.07 |
| EUR 7,100,000 | Elis SA 1.75% 11/4/2024 | 7,154,386 | 0.22 | EUR 6,168,000 | TOTAL SE FRN 6/10/2026 (Perpetual) | 6,823,196 | 0.21 |
| EUR 3,000,000 | Engie SA FRN 16/1/2023 (Perpetual) | 3,040,200 | 0.09 | EUR 9,950,000 | TOTAL SE FRN 25/10/2027 (Perpetual) | 9,960,448 | 0.30 |
| EUR 16,300,000 | Engie SA 0.375% 11/6/2027* | 16,468,148 | 0.50 | EUR 19,100,000 | Veolia Environnement SA FRN 20/1/2026 (Perpetual) | 19,217,465 | 0.59 |
| EUR 7,300,000 | Engie SA 0.375% 21/6/2027 | 7,378,809 | 0.23 | EUR 4,300,000 | Veolia Environnement SA FRN 20/1/2029 (Perpetual) | 4,237,586 | 0.13 |
| EUR 6,500,000 | Engie SA 0.5% 24/10/2030 | 6,537,216 | 0.20 | EUR 1,100,000 | Veolia Environnement SA 0.314% 4/10/2023 | 1,112,071 | 0.03 |
| EUR 4,700,000 | Engie SA 0.875% 27/3/2024 | 4,835,595 | 0.15 | EUR 3,000,000 | Veolia Environnement SA 0.664% 15/1/2031 | 3,025,890 | 0.09 |
| EUR 3,900,000 | Engie SA 1.75% 27/3/2028 | 4,291,725 | 0.13 | EUR 5,800,000 | Veolia Environnement SA 0.672% 30/3/2022 | 5,845,672 | 0.18 |
| EUR 8,981,000 | Firmenich Productions Participations SAS 1.75% 30/4/2030 | 9,820,050 | 0.30 | EUR 4,300,000 | Veolia Environnement SA 0.8% 15/1/2032 | 4,352,782 | 0.13 |
| EUR 6,737,000 | French Republic Government Bond OAT '144A' 0.1% 1/3/2036 | 7,841,993 | 0.24 | EUR 6,600,000 | Veolia Environnement SA 0.892% 14/1/2024 | 6,772,260 | 0.21 |
| EUR 2,300,000 | HSBC Continental Europe SA 0.25% 17/5/2024 | 2,328,221 | 0.07 | EUR 4,700,000 | Veolia Environnement SA 1.25% 15/4/2028* | 5,005,312 | 0.15 |
| EUR 4,600,000 | Icade Sante SAS 1.375% 17/9/2030 | 4,818,822 | 0.15 | | | 564,720,600 | 17.27 |
| EUR 6,900,000 | La Banque Postale SA FRN 23/4/2026 | 6,929,325 | 0.21 | | Germany | | |
| EUR 11,400,000 | La Poste SA 1.375% 21/4/2032 | 12,285,780 | 0.38 | EUR 3,800,000 | Allianz SE FRN 30/10/2030 (Perpetual) | 3,787,574 | 0.12 |
| EUR 3,000,000 | Orange SA FRN 15/1/2025 (Perpetual) | 3,134,145 | 0.10 | EUR 11,100,000 | Allianz SE FRN 8/7/2050* | 11,833,266 | 0.36 |
| EUR 9,300,000 | Orange SA 1% 12/5/2025 | 9,665,304 | 0.30 | EUR 12,700,000 | Bertelsmann SE & Co KGaA FRN 23/4/2075 | 13,044,170 | 0.40 |
| EUR 8,300,000 | Orange SA 1% 12/9/2025 | 8,656,360 | 0.26 | EUR 11,077,000 | Commerzbank AG 0.5% 4/12/2026 | 11,225,210 | 0.34 |
| EUR 4,500,000 | Orange SA 1.25% 7/7/2027 | 4,798,755 | 0.15 | EUR 11,449,000 | Commerzbank AG 1% 4/3/2026 | 11,897,057 | 0.36 |
| EUR 2,149,000 | PSA Banque France SA 0.5% 12/4/2022 | 2,163,613 | 0.07 | EUR 1,200,000 | Deutsche Bahn Finance GMBH FRN 18/7/2029 (Perpetual)* | 1,219,320 | 0.04 |
| EUR 600,000 | RTE Reseau de Transport d'Electricite SADIR 9/9/2027 (Zero Coupon) | 594,156 | 0.02 | EUR 4,525,000 | Deutsche Bahn Finance GMBH 0.875% 23/6/2039 | 4,630,116 | 0.14 |
| EUR 6,500,000 | RTE Reseau de Transport d'Electricite SADIR 1% 19/10/2026 | 6,837,708 | 0.21 | EUR 2,287,000 | Deutsche Bahn Finance GMBH 1.375% 28/3/2031 | 2,522,893 | 0.08 |
| EUR 4,500,000 | RTE Reseau de Transport d'Electricite SADIR 2.875% 12/9/2023 | 4,857,298 | 0.15 | EUR 2,675,000 | Deutsche Bank AG FRN 10/6/2026 | 2,815,745 | 0.09 |
| EUR 5,800,000 | Schneider Electric SE 12/6/2023 (Zero Coupon) | 5,823,722 | 0.18 | EUR 8,500,000 | Deutsche Bank AG FRN 17/2/2032 | 8,469,400 | 0.26 |
| EUR 1,300,000 | Schneider Electric SE 1% 9/4/2027 | 1,370,194 | 0.04 | EUR 6,000,000 | Deutsche Pfandbriefbank AG 0.1% 2/2/2026 | 5,977,440 | 0.18 |
| EUR 6,600,000 | SEB SA 1.375% 16/6/2025 | 6,798,495 | 0.21 | EUR 8,100,000 | Deutsche Pfandbriefbank AG 0.125% 5/9/2024 | 8,131,023 | 0.25 |
| EUR 9,700,000 | Societe Generale SA FRN 22/9/2028 | 9,881,681 | 0.30 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| EUR 10,186,000 | Deutsche Telekom AG 1.75% 25/3/2031* | 11,460,877 | 0.35 | EUR 6,500,000 | Zurich Finance Ireland Designated Activity Co FRN 17/9/2050 | 6,756,620 | 0.21 |
| EUR 3,625,000 | E.ON SE 1% 7/10/2025 | 3,777,087 | 0.11 | | | 81,946,358 | 2.51 |
| EUR 7,000,000 | Eurogrid GmbH 1.113% 15/5/2032 | 7,466,552 | 0.23 | | | | |
| EUR 10,800,000 | Eurogrid GmbH 1.625% 3/11/2023 | 11,283,840 | 0.34 | | Italy | | |
| EUR 4,400,000 | Eurogrid GmbH 1.875% 10/6/2025 | 4,736,622 | 0.14 | EUR 1,802,000 | Assicurazioni Generali SpA 3.875% 29/1/2029 | 2,107,530 | 0.06 |
| EUR 8,800,000 | Evonik Industries AG 0.625% 18/9/2025 | 8,997,252 | 0.27 | EUR 8,426,000 | ASTM SpA 1.625% 8/2/2028 | 8,761,442 | 0.27 |
| EUR 3,000,000 | HeidelbergCement AG 1.5% 7/2/2025 | 3,147,015 | 0.10 | EUR 11,757,000 | Buzzi Unicem SpA 2.125% 28/4/2023 | 12,284,654 | 0.38 |
| EUR 6,023,000 | HeidelbergCement AG 2.25% 3/6/2024 | 6,419,267 | 0.20 | EUR 4,700,000 | Enel SpA FRN 24/8/2026 (Perpetual)* | 5,187,625 | 0.16 |
| EUR 7,900,000 | KION Group AG 1.625% 24/9/2025 | 8,214,436 | 0.25 | EUR 3,475,000 | Enel SpA FRN 24/5/2080 | 3,787,750 | 0.12 |
| EUR 10,200,000 | Landesbank Baden-Wuerttemberg 2.2% 9/5/2029 | 10,403,490 | 0.32 | EUR 3,100,000 | Eni SpA 2% 18/5/2031 | 3,525,801 | 0.11 |
| EUR 4,600,000 | Merck Financial Services GmbH 0.875% 5/7/2031* | 4,814,807 | 0.15 | EUR 3,100,000 | Eni SpA 3.25% 10/7/2023 | 3,352,541 | 0.10 |
| EUR 3,900,000 | Merck KGaA FRN 25/6/2079 | 4,219,800 | 0.13 | EUR 7,475,000 | Hera SpA 0.25% 3/12/2030* | 7,284,724 | 0.22 |
| EUR 100,000 | Merck KGaA FRN 25/6/2079 | 108,267 | 0.00 | EUR 4,600,000 | Intesa Sanpaolo SpA 0.75% 4/12/2024 | 4,703,477 | 0.14 |
| EUR 4,800,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2042 | 5,161,436 | 0.16 | EUR 12,542,000 | Intesa Sanpaolo SpA 1% 19/11/2026* | 12,852,916 | 0.39 |
| EUR 6,200,000 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2049 | 7,176,872 | 0.22 | EUR 11,575,000 | Intesa Sanpaolo SpA 1.35% 24/2/2031 | 11,401,317 | 0.35 |
| EUR 5,600,000 | Volkswagen Bank GmbH 1.25% 10/6/2024 | 5,784,240 | 0.18 | EUR 16,900,000 | Intesa Sanpaolo SpA 2.925% 14/10/2030 | 17,973,235 | 0.55 |
| EUR 5,425,000 | Volkswagen Financial Services AG 0.875% 12/4/2023 | 5,509,684 | 0.17 | EUR 3,548,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.15% 15/5/2051 | 3,364,602 | 0.10 |
| EUR 7,910,000 | Volkswagen Financial Services AG 1.5% 11/10/2024 | 8,236,723 | 0.25 | EUR 7,842,000 | Leonardo SpA 1.5% 7/6/2024* | 7,985,038 | 0.24 |
| EUR 2,325,000 | Volkswagen Leasing GmbH 12/7/2023 (Zero Coupon) | 2,321,431 | 0.07 | EUR 7,775,000 | Mediobanca Banca di Credito Finanziario SpA 0.75% 15/7/2027 | 7,753,852 | 0.24 |
| EUR 7,613,000 | Volkswagen Leasing GmbH 1% 16/2/2023 | 7,751,138 | 0.24 | EUR 5,725,000 | Snam SpA 15/8/2025 (Zero Coupon)* | 5,721,365 | 0.18 |
| EUR 3,236,000 | Volkswagen Leasing GmbH 1.375% 20/1/2025 | 3,364,001 | 0.10 | EUR 12,880,000 | UniCredit SpA FRN 25/6/2025 | 13,227,760 | 0.41 |
| EUR 2,166,000 | Volkswagen Leasing GmbH 1.625% 15/8/2025 | 2,282,888 | 0.07 | EUR 17,000,000 | UniCredit SpA 0.85% 19/1/2031 | 16,604,155 | 0.51 |
| EUR 8,600,000 | ZF Finance GmbH 2.75% 25/5/2027 | 8,788,942 | 0.27 | EUR 10,605,000 | UniCredit SpA 1.8% 20/1/2030 | 10,867,270 | 0.33 |
| | | 226,979,881 | 6.94 | | | 158,747,054 | 4.86 |
| | Ireland | | | | Japan | | |
| EUR 5,710,000 | Abbott Ireland Financing DAC 0.875% 27/9/2023 | 5,860,202 | 0.18 | EUR 20,325,000 | Takeda Pharmaceutical Co Ltd 2% 9/7/2040 | 21,661,541 | 0.66 |
| EUR 5,196,000 | AIB Group Plc 1.25% 28/5/2024 | 5,373,625 | 0.16 | | | | |
| EUR 10,380,000 | Bank of Ireland Group Plc 1.375% 29/8/2023* | 10,713,584 | 0.33 | | Jersey | | |
| EUR 8,950,000 | CRH SMW Finance DAC 1.25% 5/11/2026 | 9,462,432 | 0.29 | EUR 5,400,000 | Glencore Finance Europe Ltd 1.875% 13/9/2023 | 5,615,116 | 0.17 |
| EUR 3,019,000 | ESB Finance DAC 1.875% 14/6/2031 | 3,452,826 | 0.10 | EUR 5,140,000 | Heathrow Funding Ltd 1.5% 11/2/2030 | 5,267,660 | 0.16 |
| EUR 12,413,000 | GAS Networks Ireland 0.125% 4/12/2024 | 12,479,658 | 0.38 | | | 10,882,776 | 0.33 |
| EUR 2,933,000 | GAS Networks Ireland 1.375% 5/12/2026 | 3,140,539 | 0.10 | | Luxembourg | | |
| EUR 12,016,000 | Lunar Funding V for Swisscom AG 1.125% 12/10/2026 | 12,749,336 | 0.39 | EUR 3,200,000 | Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023 | 3,247,552 | 0.10 |
| EUR 11,360,000 | Smurfit Kappa Treasury ULC 1.5% 15/9/2027 | 11,957,536 | 0.37 | EUR 9,986,000 | DH Europe Finance II Sarl 0.75% 18/9/2031 | 10,070,332 | 0.31 |
| | | | | EUR 12,336,000 | GELF Bond Issuer I SA 1.125% 18/7/2029* | 12,646,559 | 0.39 |
| | | | | EUR 7,143,000 | GELF Bond Issuer I SA 1.625% 20/10/2026 | 7,612,938 | 0.23 |
| | | | | EUR 13,891,000 | HeidelbergCement Finance Luxembourg SA 1.125% 1/12/2027 | 14,427,818 | 0.44 |
| | | | | EUR 1,430,000 | HeidelbergCement Finance Luxembourg SA 1.5% 14/6/2027 | 1,522,371 | 0.05 |
| | | | | EUR 7,766,000 | Medtronic Global Holdings SCA 2/12/2022 (Zero Coupon) | 7,796,909 | 0.24 |
| | | | | EUR 10,180,000 | Medtronic Global Holdings SCA 0.25% 2/7/2025 | 10,294,219 | 0.31 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| EUR 6,573,000 | Medtronic Global Holdings SCA 0.375% 7/3/2023 | 6,645,927 | 0.20 | EUR 10,121,000 | EDP Finance BV 2.625% 18/1/2022 | 10,379,693 | 0.32 |
| EUR 5,234,000 | Medtronic Global Holdings SCA 1.125% 7/3/2027 | 5,522,812 | 0.17 | EUR 8,270,000 | ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual) | 8,885,288 | 0.27 |
| EUR 5,841,000 | Medtronic Global Holdings SCA 1.75% 2/7/2049 | 6,290,329 | 0.19 | EUR 5,000,000 | Enel Finance International NV 17/6/2024 (Zero Coupon) | 5,015,650 | 0.15 |
| EUR 11,500,000 | Novartis Finance SA 23/9/2028 (Zero Coupon) | 11,339,575 | 0.35 | EUR 4,584,000 | Enel Finance International NV 0.375% 17/6/2027 | 4,619,022 | 0.14 |
| EUR 7,285,000 | SELP Finance Sarl 1.5% 20/12/2026 | 7,725,451 | 0.24 | EUR 1,500,000 | Enel Finance International NV 1.966% 27/1/2025 | 1,615,217 | 0.05 |
| EUR 4,322,000 | SIG Combibloc PurchaseCo Sarl 2.125% 18/6/2025 | 4,555,604 | 0.14 | EUR 5,100,000 | Enexis Holding NV 0.875% 28/4/2026 | 5,322,360 | 0.16 |
| EUR 8,100,000 | Swiss Re Finance Luxembourg SA FRN 30/4/2050 | 8,831,025 | 0.27 | EUR 4,500,000 | Iberdrola International BV FRN 26/3/2024 (Perpetual) | 4,741,875 | 0.14 |
| | | 118,529,421 | 3.63 | EUR 2,000,000 | Iberdrola International BV FRN 12/11/2024 (Perpetual) | 2,177,500 | 0.07 |
| | Netherlands | | | EUR 12,600,000 | Iberdrola International BV FRN 28/1/2026 (Perpetual) | 12,851,244 | 0.39 |
| EUR 3,000,000 | Airbus Finance BV 0.875% 13/5/2026 | 3,091,758 | 0.09 | EUR 7,700,000 | Iberdrola International BV FRN 9/11/2026 (Perpetual) | 7,700,808 | 0.24 |
| EUR 3,300,000 | Allianz Finance II BV FRN 8/7/2041 | 3,361,941 | 0.10 | EUR 11,400,000 | ING Groep NV FRN 3/9/2025 | 11,398,518 | 0.35 |
| EUR 8,475,000 | ASML Holding NV 0.625% 7/5/2029 | 8,694,884 | 0.27 | EUR 19,000,000 | ING Groep NV FRN 18/2/2029 | 18,568,415 | 0.57 |
| EUR 2,959,000 | ASML Holding NV 1.375% 7/7/2026 | 3,161,884 | 0.10 | EUR 15,000,000 | ING Groep NV FRN 26/5/2031 | 15,862,575 | 0.49 |
| EUR 4,682,000 | ASML Holding NV 1.625% 28/5/2027 | 5,099,962 | 0.16 | EUR 5,457,000 | Koninklijke Ahold Delhaize NV 1.125% 19/3/2026 | 5,735,089 | 0.18 |
| EUR 13,097,000 | ASML Holding NV 3.375% 19/9/2023 | 14,299,153 | 0.44 | EUR 10,000,000 | Koninklijke DSM NV 0.625% 23/6/2032 | 10,220,621 | 0.31 |
| EUR 3,100,000 | Bayer Capital Corp BV 1.5% 26/6/2026 | 3,277,506 | 0.10 | EUR 850,000 | Koninklijke Philips NV 2% 30/3/2030 | 963,097 | 0.03 |
| EUR 8,325,000 | BMW Finance NV 24/3/2023 (Zero Coupon) | 8,348,768 | 0.26 | GBP 5,043,000 | LafargeHolcim Sterling Finance Netherlands BV 3% 12/5/2032 | 6,253,180 | 0.19 |
| EUR 233,000 | BMW Finance NV 24/3/2023 (Zero Coupon) | 233,655 | 0.01 | EUR 6,466,000 | Nederlandse Gasunie NV 1% 11/5/2026* | 6,786,512 | 0.21 |
| EUR 1,000,000 | BMW Finance NV 0.125% 13/7/2022 | 1,004,970 | 0.03 | EUR 3,731,000 | NN Group NV FRN 15/1/2026 (Perpetual)* | 4,242,331 | 0.13 |
| EUR 2,989,000 | BMW Finance NV 0.5% 22/11/2022 | 3,026,407 | 0.09 | EUR 12,985,000 | NN Group NV FRN 8/4/2044 | 14,475,743 | 0.44 |
| EUR 8,980,000 | BMW Finance NV 1% 14/11/2024 | 9,311,227 | 0.28 | EUR 10,140,000 | NN Group NV FRN 13/1/2048 | 12,093,203 | 0.37 |
| EUR 14,392,000 | Cooperatieve Rabobank UA FRN 26/5/2026 | 14,483,317 | 0.44 | EUR 2,262,000 | NN Group NV 1% 18/3/2022 | 2,292,214 | 0.07 |
| EUR 4,995,000 | Cooperatieve Rabobank UA 2.375% 22/5/2023 | 5,298,080 | 0.16 | EUR 4,000,000 | Redexis Gas Finance BV 1.875% 28/5/2025 | 4,230,580 | 0.13 |
| EUR 3,025,000 | CRH Funding BV 1.625% 5/5/2030 | 3,323,976 | 0.10 | EUR 3,813,000 | Repsol International Finance BV FRN 11/9/2028 (Perpetual)* | 4,170,469 | 0.13 |
| EUR 5,340,000 | Daimler International Finance BV 0.25% 9/8/2021 | 5,356,768 | 0.16 | EUR 3,975,000 | Sagax Euro Mtn NL BV 0.75% 26/1/2028 | 3,933,362 | 0.12 |
| EUR 3,863,000 | Daimler International Finance BV 0.25% 11/5/2022* | 3,884,942 | 0.12 | EUR 20,665,000 | Shell International Finance BV 0.5% 8/11/2031 | 20,510,219 | 0.63 |
| EUR 5,173,000 | Daimler International Finance BV 0.625% 6/5/2027 | 5,253,414 | 0.16 | EUR 4,375,000 | Shell International Finance BV 1.875% 7/4/2032* | 4,963,962 | 0.15 |
| EUR 9,351,000 | Daimler International Finance BV 1.375% 26/6/2026 | 9,914,538 | 0.30 | EUR 4,100,000 | Siemens Financieringsmaatschappij NV 0.375% 5/6/2026 | 4,179,068 | 0.13 |
| EUR 5,700,000 | de Volksbank NV 0.01% 16/9/2024 | 5,723,598 | 0.17 | EUR 4,629,000 | Siemens Financieringsmaatschappij NV 0.9% 28/2/2028* | 4,880,725 | 0.15 |
| EUR 4,704,000 | Deutsche Telekom International Finance BV 0.625% 1/12/2022 | 4,777,782 | 0.15 | EUR 15,000,000 | Stellantis NV 3.75% 29/3/2024 | 16,546,800 | 0.51 |
| EUR 1,416,000 | Deutsche Telekom International Finance BV 0.625% 3/4/2023 | 1,440,047 | 0.04 | EUR 4,800,000 | Telefonica Europe BV FRN 7/3/2023 (Perpetual) | 4,896,000 | 0.15 |
| EUR 29,846,000 | EDP Finance BV 1.125% 12/2/2024 | 30,832,530 | 0.94 | EUR 17,500,000 | Telefonica Europe BV FRN 4/9/2023 (Perpetual) | 18,134,060 | 0.55 |
| EUR 3,400,000 | EDP Finance BV 1.625% 26/1/2026* | 3,637,609 | 0.11 | EUR 9,500,000 | Telefonica Europe BV FRN 22/6/2026 (Perpetual) | 10,165,000 | 0.31 |
| EUR 5,140,000 | EDP Finance BV 1.875% 29/9/2023 | 5,396,886 | 0.16 | EUR 13,925,000 | TenneT Holding BV FRN 22/7/2025 (Perpetual) | 14,462,226 | 0.44 |
| | | | | EUR 7,600,000 | Volkswagen International Finance NV FRN 14/12/2022 (Perpetual) | 7,780,500 | 0.24 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| EUR 16,800,000 | Volkswagen International Finance NV FRN 17/6/2025 (Perpetual) | 17,531,388 | 0.54 | EUR 7,300,000 | Iberdrola Finanzas SA 0.875% 16/6/2025 | 7,557,617 | 0.23 |
| EUR 3,700,000 | Volkswagen International Finance NV FRN 27/6/2028 (Perpetual) | 4,117,952 | 0.13 | EUR 2,034,000 | NorteGas Energia Distribucion SA 2.065% 28/9/2027 | 2,229,071 | 0.07 |
| EUR 5,500,000 | Volkswagen International Finance NV FRN 17/6/2029 (Perpetual) | 5,840,312 | 0.18 | EUR 3,100,000 | Santander Consumer Finance SA 0.5% 4/10/2021 | 3,116,042 | 0.10 |
| EUR 5,000,000 | Vonovia Finance BV 1% 9/7/2030 | 5,182,350 | 0.16 | EUR 11,700,000 | Telefonica Emisiones SA 1.477% 14/9/2021 | 11,815,409 | 0.36 |
| EUR 3,800,000 | Vonovia Finance BV 1.125% 14/9/2034 | 3,882,897 | 0.12 | | | 97,293,843 | 2.98 |
| EUR 1,900,000 | Vonovia Finance BV 2.25% 7/4/2030 | 2,173,600 | 0.07 | | Sweden | | |
| | | 492,017,227 | 15.05 | EUR 3,855,000 | Skandinaviska Enskilda Banken AB FRN 28/5/2026 | 3,876,569 | 0.12 |
| | | | | EUR 7,000,000 | Skandinaviska Enskilda Banken AB FRN 31/10/2028 | 7,180,671 | 0.22 |
| | | | | | | 11,057,240 | 0.34 |
| | New Zealand | | | | Switzerland | | |
| EUR 10,719,000 | Chorus Ltd 0.875% 5/12/2026* | 11,001,231 | 0.34 | USD 1,835,000 | Credit Suisse Group AG FRN 17/7/2023 (Perpetual) | 1,662,997 | 0.05 |
| EUR 22,238,000 | Chorus Ltd 1.125% 18/10/2023 | 22,879,567 | 0.70 | EUR 1,525,000 | Credit Suisse Group AG FRN 2/4/2026 | 1,709,022 | 0.05 |
| NZD 9,148,000 | New Zealand Government Bond 0.25% 15/5/2028 | 5,029,220 | 0.15 | EUR 10,289,000 | Credit Suisse Group AG FRN 24/6/2027 | 10,590,108 | 0.32 |
| NZD 18,425,000 | New Zealand Government Bond 1.75% 15/5/2041 | 9,271,692 | 0.28 | EUR 10,227,000 | Credit Suisse Group AG FRN 14/1/2028 | 10,329,270 | 0.32 |
| | | 48,181,710 | 1.47 | EUR 4,300,000 | Credit Suisse Group AG 0.625% 18/1/2033 | 4,146,017 | 0.13 |
| | Norway | | | EUR 2,976,000 | UBS AG/London 0.25% 10/1/2022 | 2,993,186 | 0.09 |
| EUR 1,860,000 | DNB Bank ASA FRN 20/3/2028 | 1,902,200 | 0.06 | EUR 2,850,000 | UBS Group AG FRN 20/9/2022 | 2,861,086 | 0.09 |
| EUR 3,150,000 | Equinor ASA 1.375% 22/5/2032* | 3,419,030 | 0.10 | USD 2,485,000 | UBS Group AG FRN 31/1/2024 (Perpetual) | 2,262,494 | 0.07 |
| EUR 5,603,000 | Telenor ASA 25/9/2023 (Zero Coupon) | 5,627,065 | 0.17 | EUR 10,469,000 | UBS Group AG FRN 17/4/2025 | 10,849,810 | 0.33 |
| | | 10,948,295 | 0.33 | EUR 9,000,000 | UBS Group AG FRN 29/1/2026 | 9,051,750 | 0.28 |
| | | | | USD 2,900,000 | UBS Group AG FRN 29/7/2026 (Perpetual)* | 2,572,574 | 0.08 |
| | Portugal | | | EUR 5,525,000 | UBS Group AG 0.625% 24/2/2033 | 5,418,561 | 0.16 |
| EUR 3,000,000 | EDP - Energias de Portugal SA FRN 30/4/2079 | 3,281,250 | 0.10 | | | 64,446,875 | 1.97 |
| EUR 1,463,637 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VI 1.1% 13/2/2023 | 1,477,357 | 0.05 | | United Kingdom | | |
| EUR 5,727,154 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024 | 5,708,324 | 0.17 | EUR 12,065,000 | Barclays Plc FRN 9/6/2025 | 12,246,844 | 0.37 |
| EUR 2,957,597 | TAGUS-Sociedade de Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022 | 2,973,684 | 0.09 | EUR 15,069,000 | BAT International Finance Plc 0.875% 13/10/2023 | 15,356,158 | 0.47 |
| | | 13,440,615 | 0.41 | EUR 11,088,000 | BAT International Finance Plc 2.25% 16/1/2030 | 12,127,602 | 0.37 |
| | Spain | | | GBP 1,528,000 | BAT International Finance Plc 4% 4/9/2026 | 1,975,319 | 0.06 |
| EUR 900,000 | Banco Bilbao Vizcaya Argentaria SA 0.375% 15/11/2026 | 905,548 | 0.03 | GBP 8,050,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 9,394,845 | 0.29 |
| EUR 1,700,000 | Banco Bilbao Vizcaya Argentaria SA 0.625% 17/1/2022 | 1,715,725 | 0.05 | EUR 3,000,000 | BP Capital Markets Plc FRN 22/3/2026 (Perpetual) | 3,168,975 | 0.10 |
| EUR 10,700,000 | Banco de Sabadell SA FRN 11/3/2027 | 10,955,677 | 0.33 | EUR 10,700,000 | BP Capital Markets Plc FRN 22/3/2029 (Perpetual) | 11,458,320 | 0.35 |
| EUR 1,800,000 | Banco de Sabadell SA 1.625% 7/3/2024 | 1,873,179 | 0.06 | EUR 1,557,000 | BP Capital Markets Plc 1.104% 15/11/2034 | 1,568,849 | 0.05 |
| EUR 5,700,000 | Banco Santander SA 1.375% 14/12/2022 | 5,863,847 | 0.18 | EUR 1,200,000 | BP Capital Markets Plc 1.117% 25/1/2024 | 1,239,024 | 0.04 |
| EUR 14,300,000 | Bankia SA 0.75% 9/7/2026 | 14,598,655 | 0.45 | EUR 4,507,000 | BP Capital Markets Plc 1.573% 16/2/2027 | 4,852,965 | 0.15 |
| EUR 7,300,000 | Bankia SA 1.125% 12/11/2026 | 7,457,242 | 0.23 | EUR 3,641,000 | BP Capital Markets Plc 1.953% 3/3/2025* | 3,908,496 | 0.12 |
| EUR 9,000,000 | CaixaBank SA FRN 10/7/2026 | 9,169,920 | 0.28 | EUR 4,759,000 | British Telecommunications Plc 0.5% 23/6/2022 | 4,794,455 | 0.15 |
| EUR 5,600,000 | CaixaBank SA 0.375% 3/2/2025 | 5,639,816 | 0.17 | EUR 1,488,000 | British Telecommunications Plc 1% 23/6/2024 | 1,530,728 | 0.05 |
| EUR 10,300,000 | CaixaBank SA 1.125% 27/3/2026 | 10,703,194 | 0.33 | EUR 8,664,000 | British Telecommunications Plc 1% 21/11/2024 | 8,937,566 | 0.27 |
| EUR 3,800,000 | Cellnex Finance Co SA 2% 15/2/2033 | 3,692,901 | 0.11 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| EUR 2,871,000 | British Telecommunications Plc 1.75% 10/3/2026* | 3,089,921 | 0.09 | EUR 7,150,000 | American Tower Corp 1% 15/1/2032* | 7,150,071 | 0.22 |
| EUR 2,675,000 | Cadent Finance Plc 0.75% 11/3/2032 | 2,690,729 | 0.08 | USD 40,000,000 | Apple Inc 2.55% 20/8/2060 | 28,186,242 | 0.86 |
| EUR 11,756,000 | Centrica Plc FRN 10/4/2076* | 11,829,475 | 0.36 | USD 8,900,000 | Apple Inc 2.8% 8/2/2061 | 6,622,089 | 0.20 |
| EUR 12,275,000 | Chanel Ceres Plc 1% 31/7/2031 | 12,373,016 | 0.38 | EUR 1,040,000 | AT&T Inc 1.05% 5/9/2023 | 1,068,080 | 0.03 |
| EUR 4,898,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 4,943,625 | 0.15 | EUR 2,725,000 | AT&T Inc 1.8% 14/9/2039 | 2,717,400 | 0.08 |
| GBP 5,728,000 | Crh Finance UK Plc 4.125% 2/12/2029 | 7,892,064 | 0.24 | EUR 2,700,000 | AT&T Inc 2.45% 15/3/2035 | 3,002,163 | 0.09 |
| EUR 7,717,000 | Diageo Finance Plc 0.125% 12/10/2023 | 7,764,961 | 0.24 | EUR 4,150,000 | AT&T Inc 2.6% 19/5/2038 | 4,625,860 | 0.14 |
| EUR 1,861,000 | Diageo Finance Plc 0.5% 19/6/2024 | 1,895,385 | 0.06 | EUR 8,732,000 | AT&T Inc 3.15% 4/9/2036 | 10,409,790 | 0.32 |
| EUR 3,433,000 | Diageo Finance Plc 1% 22/4/2025 | 3,572,448 | 0.11 | GBP 2,564,000 | AT&T Inc 4.375% 14/9/2029 | 3,478,636 | 0.11 |
| EUR 4,450,000 | Diageo Finance Plc 2.5% 27/3/2032 | 5,322,022 | 0.16 | EUR 18,759,000 | Bank of America Corp FRN 9/5/2026 | 19,247,766 | 0.59 |
| EUR 4,703,000 | DS Smith Plc 0.875% 12/9/2026* | 4,805,478 | 0.15 | EUR 7,175,000 | Bank of America Corp FRN 8/8/2029 | 7,198,749 | 0.22 |
| EUR 251,000 | GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon) | 251,767 | 0.01 | EUR 12,600,000 | Bank of America Corp FRN 26/10/2031 | 12,490,191 | 0.38 |
| EUR 8,975,000 | GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon) | 9,003,092 | 0.28 | EUR 3,245,000 | Bank of America Corp 1.625% 14/9/2022 | 3,337,854 | 0.10 |
| EUR 1,100,000 | GlaxoSmithKline Capital Plc 1.375% 12/9/2029 | 1,203,964 | 0.04 | EUR 22,109,000 | Becton Dickinson and Co 1.401% 24/5/2023 | 22,792,279 | 0.70 |
| EUR 12,900,000 | HSBC Holdings Plc FRN 13/11/2031 | 12,914,835 | 0.40 | EUR 2,500,000 | Becton Dickinson and Co 1.9% 15/12/2026 | 2,720,216 | 0.08 |
| EUR 6,525,000 | INEOS Quattro Finance 2 Plc 2.5% 15/1/2026 | 6,533,548 | 0.20 | EUR 6,476,000 | Chubb INA Holdings Inc 0.3% 15/12/2024 | 6,530,981 | 0.20 |
| EUR 2,400,000 | Lloyds Bank Corporate Markets Plc 0.25% 4/10/2022 | 2,416,032 | 0.07 | EUR 14,925,000 | Citigroup Inc FRN 6/7/2026 | 15,585,879 | 0.48 |
| GBP 5,014,000 | Marks & Spencer Plc 4.5% 10/7/2027* | 6,064,725 | 0.19 | EUR 12,714,000 | Citigroup Inc FRN 24/7/2026 | 13,413,906 | 0.41 |
| EUR 4,575,000 | Motability Operations Group Plc 0.125% 20/7/2028 | 4,517,081 | 0.14 | EUR 7,453,000 | Citigroup Inc FRN 8/10/2027 | 7,498,687 | 0.23 |
| EUR 7,750,000 | National Grid Electricity Transmission Plc 0.823% 7/7/2032 | 7,902,016 | 0.24 | EUR 4,374,000 | Citigroup Inc 1.375% 27/10/2021 | 4,427,166 | 0.13 |
| EUR 3,000,000 | Natwest Group Plc FRN 8/3/2023 | 3,062,486 | 0.09 | EUR 11,625,000 | Coca-Cola Co/The 0.375% 15/3/2033* | 11,320,541 | 0.35 |
| EUR 5,349,000 | NGG Finance Plc FRN 5/9/2082 | 5,484,036 | 0.17 | EUR 11,280,000 | Coca-Cola Co/The 0.75% 9/3/2023 | 11,468,133 | 0.35 |
| EUR 16,681,000 | OTE Plc 0.875% 24/9/2026 | 17,098,859 | 0.52 | EUR 327,000 | Coca-Cola Co/The 0.75% 22/9/2026 | 339,294 | 0.01 |
| EUR 1,900,000 | OTE Plc 2.375% 18/7/2022 | 1,956,915 | 0.06 | EUR 11,669,000 | Coca-Cola Co/The 0.75% 22/9/2026 | 12,107,346 | 0.37 |
| EUR 360,854 | Paragon Mortgages No 12 Plc FRN 15/11/2038 | 333,390 | 0.01 | EUR 4,350,000 | Comcast Corp 0.75% 20/2/2032 | 4,437,709 | 0.14 |
| EUR 4,996,000 | Sky Ltd 1.5% 15/9/2021 | 5,046,285 | 0.15 | EUR 850,000 | Danaher Corp 2.5% 30/3/2030 | 993,679 | 0.03 |
| EUR 3,797,000 | Sky Ltd 1.875% 24/11/2023 | 4,007,656 | 0.12 | EUR 6,378,000 | Fidelity National Information Services Inc 0.75% 21/5/2023 | 6,489,806 | 0.20 |
| EUR 4,268,000 | Sky Ltd 2.25% 17/11/2025 | 4,720,787 | 0.14 | EUR 5,474,000 | Fidelity National Information Services Inc 1% 3/12/2028* | 5,597,411 | 0.17 |
| EUR 4,890,000 | Sky Ltd 2.5% 15/9/2026 | 5,559,674 | 0.17 | EUR 5,932,000 | Fidelity National Information Services Inc 1.1% 15/7/2024 | 6,130,548 | 0.19 |
| EUR 3,461,000 | SSE Plc FRN 1/4/2021 (Perpetual) | 3,473,979 | 0.11 | EUR 2,100,000 | Fidelity National Information Services Inc 1.5% 21/5/2027 | 2,232,205 | 0.07 |
| EUR 4,000,000 | Swiss Re Finance UK Plc FRN 4/6/2052 | 4,326,154 | 0.13 | EUR 458,000 | Fidelity National Information Services Inc 2% 21/5/2030 | 504,667 | 0.01 |
| GBP 10,535,000 | Tesco Corporate Treasury Services Plc 2.75% 27/4/2030* | 12,879,658 | 0.39 | EUR 11,555,000 | Fidelity National Information Services Inc 2% 21/5/2030 | 12,718,589 | 0.39 |
| GBP 238,429 | Tesco Property Finance 3 Plc 5.744% 13/4/2040 | 362,344 | 0.01 | EUR 7,121,000 | Fiserv Inc 1.125% 1/7/2027 | 7,437,813 | 0.23 |
| | | 277,858,553 | 8.50 | EUR 3,905,000 | Fiserv Inc 1.625% 1/7/2030 | 4,195,962 | 0.13 |
| | | | | EUR 4,898,000 | General Motors Financial Co Inc 1.694% 26/3/2025* | 5,166,744 | 0.16 |
| | | | | EUR 6,505,000 | Goldman Sachs Group Inc/The FRN 9/9/2022 | 6,520,417 | 0.20 |
| | | | | EUR 2,865,000 | Goldman Sachs Group Inc/The 0.125% 19/8/2024 | 2,866,948 | 0.09 |
| | | | | EUR 11,525,000 | Goldman Sachs Group Inc/The 0.25% 26/1/2028 | 11,316,282 | 0.35 |
| | | | | EUR 1,453,000 | Goldman Sachs Group Inc/The 1.375% 26/7/2022 | 1,486,425 | 0.04 |
| | | | | EUR 9,500,000 | Goldman Sachs Group Inc/The 1.375% 15/5/2024 | 9,789,608 | 0.30 |
| | | | | EUR 324,000 | Goldman Sachs Group Inc/The 2.125% 30/9/2024 | 346,948 | 0.01 |
| | | | | EUR 5,700,000 | Goldman Sachs Group Inc/The 3.25% 1/2/2023 | 6,077,718 | 0.19 |
| | | | | EUR 2,700,000 | Goldman Sachs Group Inc/The 3.375% 27/3/2025 | 3,047,625 | 0.09 |
| | | | | | | | |
| | United States | | | | | | |
| EUR 7,058,000 | AbbVie Inc 0.5% 1/6/2021 | 7,068,622 | 0.22 | | | | |
| EUR 11,470,000 | AbbVie Inc 1.375% 17/5/2024 | 11,920,722 | 0.36 | | | | |
| EUR 4,625,000 | Air Products and Chemicals Inc 0.8% 5/5/2032 | 4,785,464 | 0.15 | | | | |
| USD 15,825,000 | Amazon.com Inc 2.7% 3/6/2060 | 11,589,115 | 0.35 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|--|---|----------------------|-----------------|
| EUR 945,000 | International Business Machines Corp 0.3% 11/2/2028 | 942,855 | 0.03 | EUR 6,566,000 | Morgan Stanley 1.75% 11/3/2024 | 6,911,447 | 0.21 |
| EUR 7,786,000 | International Business Machines Corp 0.375% 31/1/2023 | 7,874,585 | 0.24 | EUR 16,200,000 | Morgan Stanley 1.875% 30/3/2023 | 16,885,789 | 0.52 |
| EUR 6,550,000 | International Business Machines Corp 0.65% 11/2/2032 | 6,567,685 | 0.20 | EUR 6,858,000 | National Grid North America Inc 0.75% 8/8/2023 | 6,997,789 | 0.21 |
| EUR 9,905,000 | International Business Machines Corp 0.95% 23/5/2025 | 10,299,516 | 0.31 | EUR 5,114,000 | Philip Morris International Inc 0.8% 1/8/2031 | 5,102,033 | 0.16 |
| EUR 9,447,000 | International Business Machines Corp 1.25% 29/1/2027 | 10,024,873 | 0.31 | EUR 5,275,000 | Prologis Euro Finance LLC 0.5% 16/2/2032 | 5,186,011 | 0.16 |
| EUR 4,304,000 | International Flavors & Fragrances Inc 0.5% 25/9/2021 | 4,317,880 | 0.13 | EUR 14,690,000 | RELX Capital Inc 1.3% 12/5/2025 | 15,451,348 | 0.47 |
| EUR 10,752,000 | International Flavors & Fragrances Inc 1.8% 25/9/2026 | 11,524,209 | 0.35 | EUR 98,036 | SLM Student Loan Trust 2003-7 'Series 2003-7X A5B' FRN 15/12/2033 | 90,802 | 0.00 |
| EUR 12,931,000 | JPMorgan Chase & Co FRN 11/3/2027 | 13,467,766 | 0.41 | EUR 3,290,000 | Thermo Fisher Scientific Inc 0.125% 1/3/2025 | 3,299,919 | 0.10 |
| EUR 6,590,000 | JPMorgan Chase & Co FRN 24/2/2028 | 6,601,335 | 0.20 | EUR 4,883,000 | Thermo Fisher Scientific Inc 0.875% 1/10/2031 | 5,004,074 | 0.15 |
| EUR 8,530,000 | JPMorgan Chase & Co FRN 25/7/2031 | 8,824,477 | 0.27 | EUR 5,400,000 | Thermo Fisher Scientific Inc 2.375% 15/4/2032 | 6,354,801 | 0.19 |
| EUR 3,807,000 | JPMorgan Chase & Co 1.5% 26/10/2022 | 3,919,608 | 0.12 | EUR 5,140,000 | Toyota Motor Credit Corp 0.75% 21/7/2022 | 5,213,840 | 0.16 |
| EUR 13,278,000 | Levi Strauss & Co 3.375% 15/3/2027 | 13,830,232 | 0.42 | EUR 3,997,000 | Verizon Communications Inc 0.875% 2/4/2025 | 4,129,675 | 0.13 |
| EUR 2,100,000 | Linde Inc/CT 1.625% 1/12/2025 | 2,264,738 | 0.07 | EUR 5,885,000 | Verizon Communications Inc 0.875% 19/3/2032* | 5,918,639 | 0.18 |
| EUR 3,100,000 | McDonald's Corp 0.625% 29/1/2024 | 3,162,550 | 0.10 | EUR 7,166,000 | Verizon Communications Inc 1.25% 8/4/2030 | 7,575,465 | 0.23 |
| EUR 15,100,000 | McDonald's Corp 1% 15/11/2023 | 15,560,947 | 0.48 | EUR 1,000,000 | Verizon Communications Inc 2.625% 1/12/2031 | 1,194,438 | 0.04 |
| EUR 2,900,000 | McDonald's Corp 2.375% 27/11/2024 | 3,166,191 | 0.10 | USD 8,722,000 | Verizon Communications Inc 4% 22/3/2050 | 7,703,155 | 0.24 |
| USD 11,675,000 | Microsoft Corp 2.675% 1/6/2060 | 8,691,621 | 0.27 | USD 6,173,000 | Verizon Communications Inc 4.522% 15/9/2048 | 5,921,497 | 0.18 |
| EUR 13,418,000 | Morgan Stanley FRN 26/7/2024 | 13,631,682 | 0.42 | | | 611,234,129 | 18.69 |
| EUR 3,462,000 | Morgan Stanley FRN 26/10/2029 | 3,449,571 | 0.10 | Total Bonds | | 3,069,724,208 | 93.88 |
| EUR 3,637,000 | Morgan Stanley 1% 2/12/2022 | 3,710,740 | 0.11 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 3,244,028,529 | 99.21 |
| | | | | Total Portfolio | | 3,244,028,529 | 99.21 |
| | | | | Other Net Assets | | 25,710,567 | 0.79 |
| | | | | Total Net Assets (EUR) | | 3,269,739,096 | 100.00 |

* All or a portion of this security represents a security on loan.

Euro Corporate Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------|-------------|----------|-------------|-------------------------|---------------|---|
| AUD | 8,200,000 | USD | 6,295,919 | Deutsche Bank | 17/3/2021 | 60,917 |
| EUR | 673,569 | GBP | 609,517 | Morgan Stanley | 17/3/2021 | (26,948) |
| EUR | 5,954,890 | GBP | 5,385,483 | JP Morgan | 17/3/2021 | (234,646) |
| EUR | 5,317,086 | NZD | 9,160,000 | Citibank | 17/3/2021 | (187,628) |
| EUR | 10,440,000 | USD | 12,854,668 | Morgan Stanley | 17/3/2021 | (159,685) |
| GBP | 5,995,000 | EUR | 6,633,134 | Deutsche Bank | 17/3/2021 | 256,919 |
| NZD | 9,160,000 | EUR | 5,318,581 | Citibank | 17/3/2021 | 186,134 |
| NZD | 4,590,000 | USD | 3,261,911 | Standard Chartered Bank | 17/3/2021 | 68,664 |
| USD | 6,346,743 | AUD | 8,200,000 | Morgan Stanley | 17/3/2021 | (19,008) |
| USD | 12,617,085 | EUR | 10,440,000 | Goldman Sachs | 17/3/2021 | (36,220) |
| USD | 3,232,853 | NZD | 4,590,000 | Deutsche Bank | 17/3/2021 | (92,625) |
| EUR | 1,346,206 | AUD | 2,120,000 | Royal Bank of Canada | 15/4/2021 | (10,937) |
| EUR | 22,030,421 | AUD | 34,790,000 | Morgan Stanley | 15/4/2021 | (240,813) |
| EUR | 25,146,789 | DKK | 187,100,000 | JP Morgan | 15/4/2021 | (5,655) |
| EUR | 6,442,289 | GBP | 5,630,000 | Westpac | 15/4/2021 | (24,776) |
| EUR | 58,236,161 | GBP | 52,140,000 | Goldman Sachs | 15/4/2021 | (1,655,979) |
| EUR | 22,964,417 | NZD | 39,010,000 | Bank of America | 15/4/2021 | (461,713) |
| EUR | 8,871,179 | SEK | 89,610,000 | Bank of America | 15/4/2021 | 36,001 |
| EUR | 4,445,801 | USD | 5,420,000 | RBS Plc | 15/4/2021 | (20,357) |
| EUR | 1,215,470 | USD | 1,480,000 | Standard Chartered Bank | 15/4/2021 | (4,071) |
| EUR | 113,545,733 | USD | 138,240,000 | HSBC Bank Plc | 15/4/2021 | (366,007) |
| GBP | 10,500,000 | EUR | 11,982,622 | UBS | 15/4/2021 | 78,511 |
| NZD | 11,500,000 | EUR | 6,776,429 | Morgan Stanley | 15/4/2021 | 129,505 |
| SEK | 87,000,000 | EUR | 8,588,758 | Morgan Stanley | 15/4/2021 | (10,914) |
| USD | 37,100,000 | EUR | 30,704,318 | Morgan Stanley | 15/4/2021 | (133,387) |
| USD | 13,000,000 | EUR | 10,709,999 | RBS Plc | 15/4/2021 | 2,187 |
| Net unrealised depreciation | | | | | | (2,872,531) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|---------------|----------|-------------|--------------|---------------|---|
| CHF Hedged Share Class | | | | | | |
| CHF | 997,120 | EUR | 921,568 | BNY Mellon | 15/3/2021 | (13,331) |
| EUR | 10,734 | CHF | 11,711 | BNY Mellon | 15/3/2021 | 66 |
| Net unrealised depreciation | | | | | | (13,265) |
| GBP Hedged Share Class | | | | | | |
| EUR | 102,673 | GBP | 88,896 | BNY Mellon | 15/3/2021 | 500 |
| GBP | 2,997,665 | EUR | 3,423,330 | BNY Mellon | 15/3/2021 | 22,032 |
| Net unrealised appreciation | | | | | | 22,532 |
| JPY Hedged Share Class | | | | | | |
| EUR | 242,415 | JPY | 31,386,100 | BNY Mellon | 15/3/2021 | (760) |
| JPY | 5,111,092,926 | EUR | 40,378,530 | BNY Mellon | 15/3/2021 | (778,805) |
| Net unrealised depreciation | | | | | | (779,565) |
| SEK Hedged Share Class | | | | | | |
| EUR | 1,240,628 | SEK | 12,486,090 | BNY Mellon | 15/3/2021 | 9,077 |
| SEK | 1,062,526,817 | EUR | 104,988,866 | BNY Mellon | 15/3/2021 | (187,664) |
| Net unrealised depreciation | | | | | | (178,587) |
| USD Hedged Share Class | | | | | | |
| EUR | 72,105 | USD | 87,558 | BNY Mellon | 15/3/2021 | (97) |
| USD | 9,847,932 | EUR | 8,212,347 | BNY Mellon | 15/3/2021 | (91,536) |
| Net unrealised depreciation | | | | | | (91,633) |
| Total net unrealised depreciation | | | | | | (3,913,049) |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) EUR |
|---------------------|----------|--------------------------------|-----------------|---|
| 89 | AUD | Australian 10 Year Bond | March 2021 | 80,926 |
| 2,515 | EUR | Euro Schatz | March 2021 | (412,356) |
| 1,491 | EUR | Euro Bund | March 2021 | (5,168,780) |
| (44) | EUR | Euro-BTP | March 2021 | 106,920 |
| (368) | EUR | Euro BUXL | March 2021 | 860,060 |
| (1,061) | EUR | Euro BOBL | March 2021 | 1,102,140 |
| (309) | GBP | Long Gilt | June 2021 | 360,542 |
| 377 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (60,988) |
| 105 | USD | US Treasury 5 Year Note (CBT) | June 2021 | (91,740) |
| (84) | USD | US Long Bond (CBT) | June 2021 | 144,688 |
| (96) | USD | US Long Bond (CBT) | June 2021 | 175,173 |
| (525) | USD | US Ultra 10 Year Note | June 2021 | 831,337 |
| (608) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 920,042 |
| Total | | | | (1,152,036) |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|------------------|---|--------------|-----------------|---|------------------|
| CDS | EUR (8,000,000) | Fund provides default protection on ITRAXX.EUR.25.V2; and receives Fixed 1% | Barclays | 20/6/2021 | (106,303) | 22,879 |
| CDS | EUR (10,000,000) | Fund provides default protection on Siemens AG; and receives Fixed 1% | Barclays | 20/6/2021 | (276,210) | 29,761 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------|------------------|---|---------------|-----------------|---|------------------|
| CDS | EUR (401,000) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | Barclays | 20/6/2022 | 3,493 | 4,642 |
| CDS | EUR 12,122,252 | Fund receives default protection on Daimler AG; and pays Fixed 1% | BNP Paribas | 20/3/2021 | (1,651) | (6,249) |
| CDS | EUR 2,000,000 | Fund receives default protection on Barclays Bank Plc; and pays Fixed 1% | BNP Paribas | 20/6/2021 | (13,704) | (5,195) |
| CDS | EUR (7,400,000) | Fund provides default protection on ING Bank NV; and receives Fixed 1% | BNP Paribas | 20/6/2021 | (84,056) | 22,168 |
| CDS | EUR 3,250,000 | Fund receives default protection on Stellantis NV; and pays Fixed 5% | BNP Paribas | 20/6/2025 | (357,813) | (555,619) |
| CDS | EUR 2,535,000 | Fund receives default protection on Peugeot SA; and pays Fixed 5% | BNP Paribas | 20/6/2025 | (272,769) | (436,674) |
| CDS | EUR 12,122,252 | Fund receives default protection on Peugeot SA; and pays Fixed 5% | Citigroup | 20/3/2021 | (1,582) | (35,093) |
| CDS | EUR (1,402,979) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | Citigroup | 20/6/2022 | 11,510 | 16,242 |
| CDS | EUR (1,503,500) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | Citigroup | 20/6/2022 | 12,332 | 17,405 |
| CDS | EUR (1,202,542) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | Citigroup | 20/6/2022 | 10,474 | 13,921 |
| CDS | EUR 2,568,000 | Fund receives default protection on CNH Industrial NV; and pays Fixed 5% | Goldman Sachs | 20/6/2025 | (197,909) | (464,506) |
| CDS | EUR (50,186,537) | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | (72,809) | 1,184,225 |
| CDS | EUR (26,455,048) | Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (157,944) | 2,765,832 |
| CDS | EUR (14,400,000) | Fund provides default protection on BNP Paribas SA; and receives Fixed 1% | JP Morgan | 20/6/2021 | (157,839) | 42,368 |
| CDS | EUR (2,500,000) | Fund provides default protection on Skandinaviska Enskilda Banken AB; and receives Fixed 1% | JP Morgan | 20/6/2021 | (37,227) | 7,221 |
| CDS | USD 6,000,000 | Fund receives default protection on General Motors Co; and pays Fixed 5% | JP Morgan | 20/12/2023 | (154,219) | (582,153) |
| CDS | EUR 2,657,000 | Fund receives default protection on CNH Industrial NV; and pays Fixed 5% | JP Morgan | 20/6/2025 | (212,452) | (480,605) |
| CDS | EUR 2,655,000 | Fund receives default protection on CNH Industrial NV; and pays Fixed 5% | JP Morgan | 20/6/2025 | (204,465) | (480,243) |
| IFS | GBP 4,545,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.293% | Goldman Sachs | 15/3/2030 | (88,246) | (88,246) |
| IFS | GBP 4,545,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.285% | Goldman Sachs | 15/3/2030 | (93,501) | (93,501) |
| IFS | GBP 2,165,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.27% | Goldman Sachs | 15/3/2030 | (49,227) | (49,227) |
| IFS | GBP 3,055,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.34% | Goldman Sachs | 15/3/2030 | (38,516) | (38,516) |
| IFS | GBP 13,390,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.315% | Goldman Sachs | 15/5/2030 | (287,267) | (287,267) |
| IFS | EUR 657,500 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.905% | Goldman Sachs | 15/10/2030 | 19,965 | 19,965 |
| IFS | USD 4,677,500 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.2475% | Goldman Sachs | 8/1/2031 | (14,018) | (14,018) |
| IFS | EUR 3,790,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.2475% | Goldman Sachs | 15/1/2031 | 3,671 | 3,671 |
| IFS | GBP 830,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.625% | Goldman Sachs | 15/2/2031 | (2,292) | (2,292) |
| IFS | USD 4,270,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3885% | Goldman Sachs | 17/2/2031 | 45,033 | 45,033 |
| IFS | GBP 1,100,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.32% | Goldman Sachs | 15/11/2040 | (73,862) | (73,862) |
| IFS | GBP 1,175,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.315% | Goldman Sachs | 15/11/2040 | (80,995) | (80,995) |
| IFS | GBP 1,100,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.3825% | Goldman Sachs | 15/12/2040 | (49,984) | (49,984) |
| IRS | CNY 305,000,000 | Fund receives Fixed 2.716%; and pays Floating CNY CNRR 7 day | BNP Paribas | 26/8/2025 | (310,256) | (310,256) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|-------|----------------|--|---------------|-----------------|---|------------------|
| IRS | GBP 5,000,000 | Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.031% | Citibank | 20/12/2021 | (45,018) | (45,018) |
| IRS | USD 9,800,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.9725% | Goldman Sachs | 10/5/2027 | (923,059) | (923,059) |
| IRS | EUR 41,000,000 | Fund receives Fixed 0.868%; and pays Floating EUR EURIBOR 6 Month | Goldman Sachs | 10/7/2028 | 3,039,440 | 3,039,440 |
| IRS | EUR 22,900,000 | Fund receives Fixed 0.8545%; and pays Floating EUR EURIBOR 6 Month | Goldman Sachs | 13/12/2028 | 1,717,906 | 1,717,906 |
| IRS | EUR 12,149,821 | Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.533% | Goldman Sachs | 4/12/2049 | (517,860) | (517,860) |
| IRS | USD 2,500,000 | Fund receives Fixed 0.9775%; and pays Floating USD LIBOR 1 Day | Goldman Sachs | 20/10/2050 | (376,155) | (376,155) |
| IRS | USD 2,500,000 | Fund receives Floating USD LIBOR 1 Day; and pays Fixed 0.9038% | Goldman Sachs | 20/10/2050 | 383,550 | 383,550 |
| Total | | | | | (11,834) | 3,339,636 |

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation EUR | Market Value EUR |
|---------------------|-----------|-------------|--------------|--------------|-----------------|-----------------------------|------------------|
| 8,450,000 | Call | OTC EUR/GBP | BNP Paribas | EUR 0.89 | 6/8/2021 | (19,714) | 105,262 |
| Total | | | | | | (19,714) | 105,262 |

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------------------|---|--------------|-----------------|---|------------------|
| EUR (10,882,978) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022; and pays -0.11% Fixed annually from 18/1/2023 | Barclays | 14/1/2022 | 71,688 | (91,285) |
| EUR (10,882,978) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.11% Fixed annually from 18/1/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022 | Barclays | 14/1/2022 | (222,509) | (385,481) |
| USD (21,345,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/10/2021; and pays 0.92% Fixed semi-annually from 28/1/2022 | BNP Paribas | 26/7/2021 | 86,480 | (31,950) |
| Total | | | | (64,341) | (508,716) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Reserve Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|--------------------------------|-------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| | Ireland | | | | | | |
| 54,714 | BlackRock ICS Euro Liquid Environmentally Aware Fund [*] | 5,416,279 | 4.66 | | | | |
| Total Funds | | 5,416,279 | 4.66 | | | | |
| COMMERCIAL PAPER | | | | | | | |
| Austria | | | | | | | |
| EUR 1,000,000 | Oesterreichische Kontrollbank AG 15/3/2021 (Zero Coupon) | 1,000,292 | 0.86 | | | | |
| EUR 1,000,000 | Oesterreichische Kontrollbank AG 24/6/2021 (Zero Coupon) | 1,001,901 | 0.86 | | | | |
| | | 2,002,193 | 1.72 | | | | |
| Denmark | | | | | | | |
| EUR 1,000,000 | JYSKE Bank A/S 1/3/2021 (Zero Coupon) | 1,000,076 | 0.86 | | | | |
| EUR 1,000,000 | JYSKE Bank A/S 17/3/2021 (Zero Coupon) | 1,000,380 | 0.86 | | | | |
| EUR 1,000,000 | JYSKE Bank A/S 17/5/2021 (Zero Coupon) | 1,001,449 | 0.86 | | | | |
| | | 3,001,905 | 2.58 | | | | |
| Finland | | | | | | | |
| EUR 1,000,000 | Nordea Bank AB 17/5/2021 (Zero Coupon) | 1,001,271 | 0.86 | | | | |
| EUR 1,000,000 | Nordea Bank AB 18/5/2021 (Zero Coupon) | 1,001,284 | 0.86 | | | | |
| EUR 1,000,000 | OP Corporate Bank Plc 20/1/2022 (Zero Coupon) | 1,004,867 | 0.86 | | | | |
| | | 3,007,422 | 2.58 | | | | |
| France | | | | | | | |
| EUR 3,500,000 | Antalis SA 4/3/2021 (Zero Coupon) | 3,500,299 | 3.01 | | | | |
| EUR 500,000 | Antalis SA 15/3/2021 (Zero Coupon) | 500,110 | 0.43 | | | | |
| EUR 1,000,000 | Antalis SA 22/3/2021 (Zero Coupon) | 1,000,306 | 0.86 | | | | |
| EUR 1,000,000 | Archer-Daniels-Midland Co 1/3/2021 (Zero Coupon) | 1,000,066 | 0.86 | | | | |
| EUR 1,000,000 | Archer-Daniels-Midland Co 24/3/2021 (Zero Coupon) | 1,000,358 | 0.86 | | | | |
| EUR 1,000,000 | Archer-Daniels-Midland Co 24/3/2021 (Zero Coupon) | 1,000,448 | 0.86 | | | | |
| EUR 3,000,000 | Axa Banque SA 6/4/2021 (Zero Coupon) | 3,001,868 | 2.58 | | | | |
| EUR 500,000 | Axa Banque SA 20/4/2021 (Zero Coupon) | 500,420 | 0.43 | | | | |
| EUR 500,000 | Banque Federative Du Credit Mutuel SA 13/5/2021 (Zero Coupon) | 500,608 | 0.43 | | | | |
| EUR 500,000 | Banque Federative Du Credit Mutuel SA 1/6/2021 (Zero Coupon) | 500,742 | 0.43 | | | | |
| EUR 1,000,000 | BPCE SA 31/3/2021 (Zero Coupon) | 1,000,562 | 0.86 | | | | |
| EUR 3,000,000 | BPCE SA 19/5/2021 (Zero Coupon) | 3,003,899 | 2.59 | | | | |
| EUR 1,000,000 | BPCE SA 17/8/2021 (Zero Coupon) | 1,002,607 | 0.86 | | | | |
| EUR 1,000,000 | Dexia Credit Local SA 27/4/2021 (Zero Coupon) | 1,000,948 | 0.86 | | | | |
| EUR 1,000,000 | HSBC Continental Europe 18/5/2021 (Zero Coupon) | 1,001,284 | 0.86 | | | | |
| | | 19,514,525 | 16.78 | | | | |
| | | | | Ireland | | | |
| EUR 1,000,000 | Linde Finance BV 15/3/2021 (Zero Coupon) | 1,000,280 | 0.86 | | | | |
| EUR 1,000,000 | Matchpoint Finance Plc 19/3/2021 (Zero Coupon) | 1,000,269 | 0.86 | | | | |
| EUR 2,000,000 | Matchpoint Finance Plc 1/4/2021 (Zero Coupon) | 2,000,854 | 1.72 | | | | |
| EUR 1,000,000 | Matchpoint Finance Plc 19/4/2021 (Zero Coupon) | 1,000,639 | 0.86 | | | | |
| | | 5,002,042 | 4.30 | | | | |
| | | | | Netherlands | | | |
| EUR 500,000 | Toyota Motor Credit Corp 17/5/2021 (Zero Coupon) | 500,635 | 0.43 | | | | |
| | | | | Spain | | | |
| EUR 1,000,000 | Credit Agricole Consumer Finance Group 3/3/2021 (Zero Coupon) | 1,000,111 | 0.86 | | | | |
| | | | | Sweden | | | |
| EUR 1,000,000 | Svenska Handelsbanken AB 15/3/2021 (Zero Coupon) | 1,000,342 | 0.86 | | | | |
| EUR 500,000 | Svenska Handelsbanken AB 12/5/2021 (Zero Coupon) | 500,685 | 0.43 | | | | |
| EUR 1,500,000 | Svenska Handelsbanken AB 11/6/2021 (Zero Coupon) | 1,502,787 | 1.29 | | | | |
| EUR 500,000 | Svenska Handelsbanken AB 10/8/2021 (Zero Coupon) | 501,100 | 0.43 | | | | |
| EUR 1,500,000 | Svenska Handelsbanken AB 23/8/2021 (Zero Coupon) | 1,504,601 | 1.30 | | | | |
| EUR 1,000,000 | Swedbank AB 8/3/2021 (Zero Coupon) | 1,000,179 | 0.86 | | | | |
| EUR 500,000 | Swedbank AB 10/5/2021 (Zero Coupon) | 500,593 | 0.43 | | | | |
| | | 6,510,287 | 5.60 | | | | |
| | | | | Switzerland | | | |
| EUR 1,000,000 | UBS AG 23/8/2021 (Zero Coupon) | 1,002,687 | 0.86 | | | | |
| | | | | United Kingdom | | | |
| EUR 1,000,000 | Albion Capital Corp SA 24/5/2021 (Zero Coupon) | 1,001,407 | 0.86 | | | | |
| | | | | United States | | | |
| EUR 500,000 | Colgate-Palmolive Co 26/3/2021 (Zero Coupon) | 500,214 | 0.43 | | | | |
| EUR 1,000,000 | Collateralized Commercial Paper 24/5/2021 (Zero Coupon) | 1,000,893 | 0.86 | | | | |
| EUR 500,000 | Procter & Gamble Co 27/4/2021 (Zero Coupon) | 500,563 | 0.43 | | | | |
| EUR 500,000 | Procter & Gamble Co 30/4/2021 (Zero Coupon) | 500,588 | 0.43 | | | | |
| EUR 1,000,000 | Sunderland Receivables SA 11/3/2021 (Zero Coupon) | 1,000,171 | 0.86 | | | | |
| EUR 1,000,000 | Sunderland Receivables SA 22/3/2021 (Zero Coupon) | 1,000,306 | 0.86 | | | | |
| EUR 1,000,000 | Toyota Motor Credit Corp 17/5/2021 (Zero Coupon) | 1,001,271 | 0.86 | | | | |
| | | 5,504,006 | 4.73 | | | | |
| Total Commercial Paper | | 48,047,220 | 41.30 | | | | |
| | | | | CERTIFICATES OF DEPOSIT | | | |
| | | | | Belgium | | | |
| EUR 1,000,000 | KBC Bank NV 8/3/2021 (Zero Coupon) | 1,000,171 | 0.86 | | | | |
| | | | | Canada | | | |
| EUR 1,000,000 | Royal Bank of Canada 19/5/2021 (Zero Coupon) | 1,001,478 | 0.86 | | | | |

^{*} Investment in connected party fund, see further information in Note 11.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Reserve Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|--|--|--------------------|-----------------|
| France | | | | Netherlands | | | |
| EUR 1,000,000 | Credit Agricole SA 30/3/2021 (Zero Coupon) | 1,000,609 | 0.86 | EUR 1,000,000 | Cooperatieve Rabobank UA 19/7/2021 (Zero Coupon) | 1,002,402 | 0.86 |
| EUR 1,000,000 | Credit Agricole SA 1/9/2021 (Zero Coupon) | 1,003,222 | 0.86 | Switzerland | | | |
| EUR 1,000,000 | Credit Agricole SA (London Branch) 8/7/2021 (Zero Coupon) | 1,002,318 | 0.86 | EUR 1,000,000 | Credit Suisse AG 24/11/2021 (Zero Coupon) | 1,004,066 | 0.86 |
| | | 3,006,149 | 2.58 | EUR 2,000,000 | Zuercher Kantonalbank 8/7/2021 (Zero Coupon) | 2,004,621 | 1.73 |
| | | | | EUR 1,000,000 | Zuercher Kantonalbank 16/8/2021 (Zero Coupon) | 1,002,957 | 0.86 |
| Japan | | | | | | 4,011,644 | 3.45 |
| EUR 2,000,000 | Mitsubishi UFJ Trust and Banking Corp 6/4/2021 (Zero Coupon) | 2,001,258 | 1.72 | Total Certificates of Deposit | | | |
| EUR 1,000,000 | Mitsubishi UFJ Trust and Banking Corp 21/4/2021 (Zero Coupon) | 1,000,858 | 0.86 | | | 24,533,504 | 21.09 |
| EUR 1,000,000 | Mizuho Corporate Bank Ltd 8/4/2021 (Zero Coupon) | 1,000,654 | 0.86 | BONDS | | | |
| EUR 1,000,000 | Mizuho Corporate Bank Ltd 28/5/2021 (Zero Coupon) | 1,001,380 | 0.86 | Canada | | | |
| EUR 1,000,000 | Mizuho International Plc 4/5/2021 (Zero Coupon) | 1,001,053 | 0.86 | EUR 500,000 | Toronto-Dominion Bank/The 0.625% 8/3/2021 | 500,075 | 0.43 |
| EUR 1,000,000 | Mizuho International Plc 11/5/2021 (Zero Coupon) | 1,001,160 | 0.86 | Total Bonds | | | |
| EUR 1,000,000 | MUFG Bank Ltd 1/3/2021 (Zero Coupon) | 1,000,063 | 0.86 | | | 500,075 | 0.43 |
| EUR 1,000,000 | MUFG Bank Ltd 1/6/2021 (Zero Coupon) | 1,001,408 | 0.86 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| EUR 500,000 | Sumitomo Mitsui Banking Corp 25/3/2021 (Zero Coupon) | 500,221 | 0.43 | | | 78,497,078 | 67.48 |
| EUR 5,000,000 | Sumitomo Mitsui Banking Corp 12/4/2021 (Zero Coupon) | 5,003,605 | 4.31 | Total Portfolio | | | |
| | | 14,511,660 | 12.48 | | | 78,497,078 | 67.48 |
| | | | | Other Net Assets | | | |
| | | | | | | 37,831,336 | 32.52 |
| | | | | Total Net Assets (EUR) | | | |
| | | | | | | 116,328,414 | 100.00 |

Euro Short Duration Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|--|--------------------|-----------------|-------------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | | | | |
| 5,120,073 | BlackRock ICS Euro Liquid Environmentally Aware Fund* | 506,847,339 | 5.26 | EUR 20,725,000 | China China Development Bank 27/10/2023 (Zero Coupon) | 20,652,877 | 0.21 |
| 626,053 | iShares EUR Corp Bond 1-5yr UCITS ETF** | 69,742,304 | 0.72 | EUR 23,150,000 | China Government International Bond 25/11/2025 (Zero Coupon) | 23,242,600 | 0.24 |
| Total Funds | | | | EUR 6,555,000 | China Government International Bond 0.125% 12/11/2026 | 6,571,387 | 0.07 |
| | | | | 50,466,864 0.52 | | | |
| BONDS | | | | | | | |
| Australia | | | | | | | |
| AUD 22,950,000 | Australia Government Bond 1.75% 21/6/2051 | 11,715,913 | 0.12 | EUR 25,925,000 | Cyprus Cyprus Government International Bond 9/2/2026 (Zero Coupon) | 25,790,449 | 0.27 |
| AUD 32,960,000 | Australia Government Bond 1.75% 21/6/2051 | 16,616,866 | 0.17 | EUR 59,100,000 | Cyprus Government International Bond 0.625% 3/12/2024 | 60,363,854 | 0.63 |
| AUD 36,098,000 | Australia Government Bond 2.75% 21/5/2041 | 23,824,026 | 0.25 | EUR 15,538,000 | Cyprus Government International Bond 3.75% 26/7/2023 | 16,994,454 | 0.18 |
| EUR 10,675,000 | Macquarie Group Ltd 0.35% 3/3/2028 | 10,587,465 | 0.11 | EUR 5,090,000 | Cyprus Government International Bond 3.875% 6/5/2022 | 5,345,773 | 0.05 |
| | | | | 108,494,530 1.13 | | | |
| Austria | | | | | | | |
| EUR 29,000,000 | Raiffeisen Bank International AG 0.25% 5/7/2021 | 29,062,350 | 0.30 | EUR 10,325,000 | Czech Republic Komerčni banka as 0.01% 20/1/2026 | 10,434,600 | 0.11 |
| EUR 12,500,000 | Raiffeisen Bank International AG 0.25% 22/1/2025 | 12,611,938 | 0.13 | Denmark | | | |
| EUR 31,000,000 | Republic of Austria Government Bond '144A' 15/7/2023 (Zero Coupon) | 31,433,173 | 0.33 | EUR 10,000,000 | Danske Bank A/S FRN 24/5/2023 | 10,168,750 | 0.11 |
| | | | | USD 16,507,000 | Danske Bank A/S FRN 12/9/2023 | 13,741,927 | 0.14 |
| | | | | EUR 9,900,000 | Danske Bank A/S 0.25% 28/11/2022 | 9,981,461 | 0.10 |
| 73,107,461 0.76 | | | | DKK 229,434,900 | Nykredit Realkredit AS 1% 1/10/2040 | 31,070,949 | 0.32 |
| Belgium | | | | DKK 205,703,362 | Nykredit Realkredit AS 1% 1/10/2050 | 27,013,397 | 0.28 |
| EUR 19,100,000 | Argenta Spaarbank NV 1% 6/2/2024 | 19,702,987 | 0.20 | DKK 103,987,595 | Realkredit Danmark A/S 0.5% 1/10/2050 | 13,187,388 | 0.14 |
| EUR 11,400,000 | Argenta Spaarbank NV 1% 13/10/2026 | 11,701,530 | 0.12 | DKK 191,416,598 | Realkredit Danmark A/S 1% 1/10/2050 | 25,117,923 | 0.26 |
| EUR 11,200,000 | Belfius Bank SA 0.75% 12/9/2022 | 11,366,824 | 0.12 | 130,281,795 1.35 | | | |
| EUR 6,250,000 | Euroclear Bank SA 0.125% 7/7/2025 | 6,301,937 | 0.06 | Finland | | | |
| EUR 10,000,000 | Euroclear Bank SA 0.5% 10/7/2023 | 10,181,550 | 0.11 | EUR 11,075,000 | CRH Finland Services Oyj 0.875% 5/11/2023 | 11,362,784 | 0.12 |
| EUR 7,600,000 | KBC Group NV FRN 11/3/2027 | 7,737,707 | 0.08 | EUR 8,000,000 | Finland Government Bond '144A' 15/9/2023 (Zero Coupon) | 8,128,680 | 0.09 |
| EUR 5,600,000 | KBC Group NV 0.125% 10/9/2026 | 5,572,644 | 0.06 | EUR 23,050,000 | Fortum Oyj 0.875% 27/2/2023 | 23,497,861 | 0.24 |
| 72,565,179 0.75 | | | | EUR 15,575,000 | OP Corporate Bank plc 0.1% 16/11/2027 | 15,471,504 | 0.16 |
| Canada | | | | EUR 24,050,000 | OP Corporate Bank plc 0.375% 29/8/2023 | 24,425,180 | 0.25 |
| EUR 42,850,000 | National Bank of Canada 0.25% 24/7/2023 | 43,547,812 | 0.45 | 82,886,009 0.86 | | | |
| EUR 24,800,000 | Royal Bank of Canada 0.125% 11/3/2021 | 24,802,976 | 0.26 | France | | | |
| EUR 33,700,000 | Toronto-Dominion Bank/The 9/2/2024 (Zero Coupon) | 34,077,946 | 0.35 | EUR 27,500,000 | Banque Federative du Credit Mutuel SA 0.375% 13/1/2022 | 27,704,463 | 0.29 |
| 102,428,734 1.06 | | | | EUR 22,500,000 | Banque Federative du Credit Mutuel SA 0.75% 15/6/2023 | 23,013,900 | 0.24 |
| Cayman Islands | | | | GBP 16,700,000 | Banque Federative du Credit Mutuel SA 1.375% 20/12/2021 | 19,383,851 | 0.20 |
| USD 28,800,000 | Tencent Holdings Ltd 1.81% 26/1/2026 | 23,928,459 | 0.25 | EUR 6,500,000 | BPCE SA 0.125% 4/12/2024 | 6,549,368 | 0.07 |
| GBP 900,000 | Trafford Centre Finance Ltd/The FRN 28/7/2035 | 841,848 | 0.01 | EUR 29,100,000 | BPCE SA 0.25% 15/1/2026 | 29,302,390 | 0.30 |
| 24,770,307 0.26 | | | | EUR 7,900,000 | BPCE SA 0.375% 5/10/2023 | 8,025,176 | 0.08 |

* Investment in connected party fund, see further information in Note 11.

** All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| EUR 3,900,000 | BPCE SA 0.625% 26/9/2023 | 3,984,396 | 0.04 | EUR 26,590,918 | French Republic Government Bond OAT '144A' 0.5% 25/5/2072 | 22,055,837 | 0.23 |
| EUR 600,000 | BPCE SFH SA 3.75% 13/9/2021 | 613,758 | 0.01 | EUR 132,000,000 | French Republic Government Bond OAT 1.75% 25/5/2023 | 139,027,350 | 1.44 |
| EUR 36,900,000 | Bpifrance SACA 0.125% 25/11/2023 | 37,397,043 | 0.39 | EUR 130,000,000 | French Republic Government Bond OAT 4.25% 25/10/2023 | 146,963,158 | 1.53 |
| EUR 63,100,000 | Caisse Centrale du Credit Immobilier de France SA 17/1/2024 (Zero Coupon) | 63,671,370 | 0.66 | EUR 17,700,000 | Gecina SA FRN 30/6/2022 | 17,746,374 | 0.18 |
| EUR 9,800,000 | Caisse Centrale du Credit Immobilier de France SA 0.125% 1/3/2021 | 9,799,804 | 0.10 | EUR 4,200,000 | Harmony French Home Loans FCT 2020-2 FRN 27/8/2061 | 4,195,086 | 0.04 |
| EUR 18,700,000 | Capgemini SE 0.625% 23/6/2025 | 19,130,380 | 0.20 | EUR 8,400,000 | Harmony French Home Loans FCT 2020-2 FRN 27/8/2061 | 8,511,516 | 0.09 |
| EUR 9,100,000 | Capgemini SE 1.625% 15/4/2026* | 9,765,256 | 0.10 | EUR 24,600,000 | HSBC Continental Europe SA 0.25% 17/5/2024 | 24,901,842 | 0.26 |
| EUR 3,020,029 | Cars Alliance Auto Loans France V 2018-1 'Series 2018-F1V A' FRN 21/10/2029 | 3,016,019 | 0.03 | EUR 19,000,000 | HSBC Continental Europe SA 0.6% 20/3/2023 | 19,333,830 | 0.20 |
| EUR 4,900,000 | Cars Alliance Auto Loans France V 2018-1 'Series 2018-F1V B' FRN 21/10/2029 | 4,854,556 | 0.05 | EUR 21,200,000 | La Poste SA 0.625% 21/10/2026 | 21,778,866 | 0.23 |
| EUR 16,400,000 | Cie de Financement Foncier SA 0.05% 16/4/2024 | 16,645,672 | 0.17 | EUR 5,100,000 | LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/2/2023 | 5,134,935 | 0.05 |
| EUR 47,000,000 | Cie de Financement Foncier SA 0.2% 16/9/2022 | 47,499,610 | 0.49 | EUR 2,000,000 | Orange SA FRN 7/2/2024 (Perpetual) | 2,253,621 | 0.02 |
| EUR 10,400,000 | Cie de Saint-Gobain 0.625% 15/3/2024 | 10,620,207 | 0.11 | EUR 14,300,000 | Orange SA 1.125% 15/7/2024 | 14,833,756 | 0.15 |
| EUR 1,700,000 | Cie de Saint-Gobain 0.875% 21/9/2023 | 1,744,344 | 0.02 | EUR 7,000,000 | Pernod Ricard SA 24/10/2023 (Zero Coupon) | 7,014,735 | 0.07 |
| EUR 6,800,000 | Cie de Saint-Gobain 1.75% 3/4/2023 | 7,058,400 | 0.07 | EUR 4,275,000 | PSA Banque France SA 0.5% 12/4/2022 | 4,304,070 | 0.05 |
| EUR 15,900,000 | Credit Mutuel Arkea SA 0.875% 7/5/2027 | 16,527,493 | 0.17 | EUR 12,294,000 | RCI Banque SA FRN 12/4/2021 | 12,299,348 | 0.13 |
| EUR 4,500,000 | Credit Mutuel Arkea SA 1.375% 17/1/2025 | 4,743,990 | 0.05 | EUR 11,200,000 | Sanofi 0.5% 21/3/2023 | 11,366,595 | 0.12 |
| EUR 25,400,000 | Credit Mutuel Home Loan SFH SA 0.25% 30/4/2024* | 25,942,163 | 0.27 | EUR 4,600,000 | Sanofi 1% 1/4/2025 | 4,802,607 | 0.05 |
| EUR 2,500,000 | Dassault Systemes SE 16/9/2024 (Zero Coupon) | 2,506,713 | 0.03 | EUR 13,000,000 | Schneider Electric SE 12/6/2023 (Zero Coupon) | 13,053,170 | 0.14 |
| GBP 32,700,000 | Dexia Credit Local SA 0.875% 7/9/2021 | 37,745,809 | 0.39 | EUR 7,200,000 | Societe Generale SA FRN 7/4/2021 (Perpetual) | 7,287,408 | 0.08 |
| EUR 8,400,000 | Engie SA FRN 16/1/2023 (Perpetual) | 8,512,560 | 0.09 | EUR 14,200,000 | Societe Generale SA FRN 1/4/2022 | 14,312,890 | 0.15 |
| EUR 20,900,000 | Engie SA 1.375% 27/3/2025 | 22,025,674 | 0.23 | EUR 9,000,000 | Societe Generale SA 27/5/2022 (Zero Coupon) | 9,040,500 | 0.09 |
| EUR 4,562,356 | FCT Autonoria 2019 FRN 25/9/2035 | 4,507,331 | 0.05 | EUR 19,100,000 | Societe Generale SA 0.125% 18/2/2028 | 18,808,725 | 0.20 |
| EUR 169,231 | FCT Autonoria 2019 FRN 25/9/2035 | 169,502 | 0.00 | EUR 24,600,000 | Societe Generale SA 0.25% 18/1/2022 | 24,752,766 | 0.26 |
| EUR 253,464 | FCT Autonoria 2019 FRN 25/9/2035 | 250,954 | 0.00 | EUR 1,800,000 | Suez SA FRN 30/3/2022 (Perpetual) | 1,827,403 | 0.02 |
| EUR 253,084 | FCT Autonoria 2019 FRN 25/9/2035 | 249,336 | 0.00 | EUR 15,661,000 | TOTAL SE FRN 4/4/2024 (Perpetual) | 15,969,561 | 0.17 |
| EUR 253,464 | FCT Autonoria 2019 FRN 25/9/2035 | 249,644 | 0.00 | EUR 12,956,000 | TOTAL SE FRN 26/2/2025 (Perpetual) | 13,651,694 | 0.14 |
| EUR 402,823 | FCT Noria 2018-1 FRN 25/6/2038 | 399,426 | 0.00 | EUR 13,100,000 | Veolia Environnement SA FRN 20/1/2026 (Perpetual) | 13,180,565 | 0.14 |
| EUR 1,087,623 | FCT Noria 2018-1 FRN 25/6/2038 | 1,068,600 | 0.01 | EUR 3,000,000 | Veolia Environnement SA 0.672% 30/3/2022 | 3,023,624 | 0.03 |
| EUR 926,494 | FCT Noria 2018-1 FRN 25/6/2038 | 912,018 | 0.01 | | | 1,149,225,048 | 11.93 |
| EUR 362,541 | FCT Noria 2018-1 FRN 25/6/2038 | 356,750 | 0.00 | | Germany | | |
| EUR 12,298,000 | French Republic Government Bond OAT 25/3/2024 (Zero Coupon) | 12,510,141 | 0.13 | EUR 17,900,000 | Bertelsmann SE & Co KGaA FRN 23/4/2075* | 18,385,090 | 0.19 |
| EUR 38,130,000 | French Republic Government Bond OAT '144A' 0.1% 1/3/2036 | 44,384,030 | 0.46 | EUR 267,578,289 | Bundesobligation 8/10/2021 (Zero Coupon)* | 268,502,772 | 2.79 |
| EUR 14,265,000 | French Republic Government Bond OAT 0.5% 25/5/2026 | 14,951,119 | 0.16 | EUR 70,000,000 | Bundesobligation 8/4/2022 (Zero Coupon)* | 70,494,725 | 0.73 |
| | | | | EUR 148,081,241 | Bundesobligation 7/10/2022 (Zero Coupon) | 149,652,556 | 1.55 |
| | | | | EUR 347,767,000 | Bundesobligation 14/4/2023 (Zero Coupon)* | 352,729,117 | 3.66 |
| | | | | EUR 128,000,000 | Bundesobligation 13/10/2023 (Zero Coupon)* | 130,251,520 | 1.35 |
| | | | | EUR 15,340,000 | Bundesrepublik Deutschland Bundesanleihe 1.5% 4/9/2022 | 15,845,613 | 0.16 |

* All or a portion of this security represents a security on loan.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------------|--|--------------------|-----------------|--------------------|--|--------------------|-----------------|
| EUR 16,774,000 | Bundesrepublik Deutschland Bundesanleihe 2% 4/1/2022 | 17,151,499 | 0.18 | | Greece | | |
| EUR 22,000,000 | Bundesrepublik Deutschland Bundesanleihe 2% 15/8/2023* | 23,459,506 | 0.24 | EUR 10,125,000 | Alpha Bank AE 2.5% 5/2/2023 | 10,571,614 | 0.11 |
| EUR 30,000,000 | Bundesschatzanweisungen 10/12/2021 (Zero Coupon) | 30,137,700 | 0.31 | EUR 7,859,000 | Hellenic Republic Government Bond '144A' 0.75% 18/6/2031 | 7,570,732 | 0.08 |
| EUR 50,000,000 | Bundesschatzanweisungen 16/9/2022 (Zero Coupon)* | 50,499,500 | 0.52 | | | 18,142,346 | 0.19 |
| EUR 14,500,000 | Deutsche Pfandbriefbank AG 0.1% 2/2/2026 | 14,445,480 | 0.15 | HUF 5,536,160,000 | Hungary Government Bond 3.25% 22/10/2031 | 16,329,946 | 0.17 |
| EUR 24,300,000 | Deutsche Pfandbriefbank AG 0.125% 5/9/2024 | 24,393,069 | 0.25 | EUR 3,725,000 | Hungary Government International Bond 1.75% 5/6/2035 | 3,998,555 | 0.04 |
| EUR 10,800,000 | Deutsche Pfandbriefbank AG 0.75% 7/2/2023 | 10,977,228 | 0.11 | | | 20,328,501 | 0.21 |
| EUR 28,200,000 | DZ HYP AG 0.01% 29/1/2024 | 28,584,789 | 0.30 | | Iceland | | |
| EUR 5,000,000 | E.ON SE 1% 7/10/2025 | 5,209,775 | 0.05 | EUR 29,550,000 | Iceland Government International Bond 0.1% 20/6/2024 | 29,704,399 | 0.31 |
| EUR 90,200,000 | Erste Abwicklungsanstalt 18/11/2022 (Zero Coupon) | 90,994,662 | 0.94 | EUR 10,350,000 | Iceland Government International Bond 0.625% 3/6/2026 | 10,663,346 | 0.11 |
| EUR 10,000,000 | Eurogrid GmbH 1.625% 3/11/2023 | 10,448,000 | 0.11 | | | 40,367,745 | 0.42 |
| EUR 90,000,000 | Kreditanstalt fuer Wiederaufbau 25/5/2021 (Zero Coupon) | 90,123,750 | 0.94 | | Indonesia | | |
| EUR 174,807,000 | Kreditanstalt fuer Wiederaufbau 30/6/2022 (Zero Coupon)* | 176,285,867 | 1.83 | IDR 53,854,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 3,189,815 | 0.03 |
| EUR 54,696,000 | Kreditanstalt fuer Wiederaufbau 0.125% 7/11/2023 | 55,742,699 | 0.58 | USD 5,910,000 | Pertamina Persero PT 1.4% 9/2/2026 | 4,704,644 | 0.05 |
| EUR 93,087,000 | Kreditanstalt fuer Wiederaufbau 0.625% 4/7/2022* | 94,669,558 | 0.98 | USD 3,245,000 | Pertamina Persero PT 2.3% 9/2/2031 | 2,516,254 | 0.03 |
| EUR 1,400,000 | Landesbank Baden-Wuerttemberg FRN 27/5/2026 | 1,407,112 | 0.02 | | | 10,410,713 | 0.11 |
| EUR 12,900,000 | Landesbank Baden-Wuerttemberg 2.875% 28/9/2026 | 13,971,604 | 0.15 | | International | | |
| EUR 28,600,000 | Merck Financial Services GmbH 0.005% 15/12/2023 | 28,688,660 | 0.30 | EUR 46,925,388 | European Stability Mechanism 18/10/2022 (Zero Coupon) | 47,379,938 | 0.49 |
| EUR 10,000,000 | Merck Financial Services GmbH 0.125% 16/7/2025 | 10,074,550 | 0.11 | EUR 39,823,245 | European Stability Mechanism 0.1% 31/7/2023 | 40,464,599 | 0.42 |
| EUR 2,300,000 | Merck KGaA FRN 25/6/2079 | 2,350,696 | 0.02 | | | 87,844,537 | 0.91 |
| EUR 200,000 | Red & Black Auto Germany 6 UG FRN 15/10/2028 | 196,805 | 0.00 | | Ireland | | |
| EUR 1,000,000 | Red & Black Auto Germany 6 UG FRN 15/10/2028 | 982,577 | 0.01 | EUR 21,901,000 | Abbott Ireland Financing DAC 0.1% 19/11/2024 | 22,018,608 | 0.23 |
| EUR 200,000 | Red & Black Auto Germany 6 UG FRN 15/10/2028 | 201,003 | 0.00 | EUR 150,000 | Avoca CLO XIV DAC FRN 12/1/2031 | 145,053 | 0.00 |
| EUR 1,100,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 1,106,058 | 0.01 | EUR 150,000 | Avoca CLO XIV DAC FRN 12/1/2031 | 142,820 | 0.00 |
| EUR 5,500,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 5,510,835 | 0.06 | SEK 98,270,000 | Bluestep Mortgage Securities NO 4 DAC FRN 10/8/2066 | 9,576,416 | 0.10 |
| EUR 2,000,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 2,009,814 | 0.02 | EUR 11,025,000 | Eaton Capital Unlimited Co 0.021% 14/5/2021 | 11,029,079 | 0.12 |
| EUR 11,900,000 | Volkswagen Bank GmbH FRN 15/6/2021 | 11,909,877 | 0.12 | EUR 15,374,000 | Fresenius Finance Ireland Plc 0.875% 31/1/2022* | 15,483,580 | 0.16 |
| EUR 17,100,000 | Volkswagen Bank GmbH FRN 8/12/2021 | 17,155,746 | 0.18 | EUR 20,000,000 | Ireland Government Bond 18/10/2022 (Zero Coupon) | 20,183,067 | 0.21 |
| EUR 10,903,000 | Volkswagen Financial Services AG 0.875% 12/4/2023 | 11,073,196 | 0.12 | EUR 21,000,000 | Ireland Government Bond 3.9% 20/3/2023 | 22,928,907 | 0.24 |
| EUR 20,025,000 | Volkswagen Financial Services AG 1.375% 16/10/2023 | 20,655,888 | 0.21 | EUR 4,202,550 | River Green Finance 2020 DAC FRN 22/1/2032 | 4,194,569 | 0.04 |
| EUR 10,775,000 | Volkswagen Financial Services AG 1.5% 1/10/2024 | 11,220,061 | 0.12 | EUR 331,650 | River Green Finance 2020 DAC FRN 22/1/2032 | 328,395 | 0.00 |
| EUR 6,225,000 | Volkswagen Leasing GmbH 12/7/2023 (Zero Coupon) | 6,215,445 | 0.07 | EUR 549,450 | River Green Finance 2020 DAC FRN 22/1/2032 | 543,969 | 0.01 |
| EUR 11,450,000 | Volkswagen Leasing GmbH 1% 16/2/2023 | 11,657,760 | 0.12 | EUR 1,300,000 | SCF Rahoituspalvelut IX DAC FRN 25/10/2030 | 1,293,013 | 0.01 |
| | | 1,885,372,162 | 19.56 | EUR 280,891 | Taurus 2019-1 FR DAC FRN 2/2/2031 | 274,888 | 0.00 |
| | | | | EUR 300,397 | Taurus 2019-1 FR DAC FRN 2/2/2031 | 296,495 | 0.00 |
| | | | | EUR 1,654,136 | Taurus 2019-1 FR DAC 'Series 2019-1FR A' FRN 2/2/2031 | 1,647,756 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|--|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| GBP 2,178,253 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 2,436,648 | 0.03 | EUR 25,995,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.25% 20/11/2023 | 26,460,431 | 0.28 |
| GBP 2,691,663 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 3,046,110 | 0.03 | EUR 75,000,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.3% 15/8/2023 | 75,915,700 | 0.79 |
| GBP 9,501,570 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 10,829,538 | 0.11 | EUR 20,929,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.45% 22/5/2023 | 21,349,747 | 0.22 |
| GBP 3,927,777 | Taurus 2020-2 UK DAC FRN 17/8/2030 | 4,554,854 | 0.05 | EUR 30,000,000 | Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023 | 30,674,189 | 0.32 |
| | | 130,953,765 | 1.36 | EUR 234,533,000 | Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2023 | 240,207,714 | 2.49 |
| | Italy | | | EUR 13,323,000 | Italy Buoni Poliennali Del Tesoro 1.5% 1/6/2025 | 14,147,183 | 0.15 |
| EUR 650,000 | Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032 | 648,925 | 0.01 | EUR 10,982,000 | Italy Buoni Poliennali Del Tesoro 1.85% 15/5/2024 | 11,671,284 | 0.12 |
| EUR 250,000 | Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032 | 245,729 | 0.00 | EUR 102,129,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.1% 15/9/2021 | 118,686,619 | 1.23 |
| EUR 240,000 | Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032 | 235,517 | 0.00 | EUR 5,900,000 | Mediobanca Banca di Credito Finanziario SpA 1% 8/9/2027 | 6,074,846 | 0.06 |
| EUR 100,000 | Asset-Backed European Securitisation Transaction Seventeen Srl FRN 15/4/2032 | 98,673 | 0.00 | EUR 26,775,000 | Snam SpA 12/5/2024 (Zero Coupon) | 26,907,670 | 0.28 |
| EUR 7,194,394 | AutoFlorence 1 Srl FRN 25/12/2042 | 7,235,557 | 0.08 | EUR 4,375,000 | Snam SpA 15/8/2025 (Zero Coupon)* | 4,372,222 | 0.05 |
| EUR 1,126,043 | AutoFlorence 1 Srl FRN 25/12/2042 | 1,128,671 | 0.01 | EUR 2,981,344 | Sunrise SPV 40 Srl 'Series 2018-1 A' FRN 27/7/2042 | 2,983,702 | 0.03 |
| EUR 37,760,000 | Banca Monte dei Paschi di Siena SpA 0.875% 8/10/2026 | 39,437,110 | 0.41 | EUR 2,240,940 | Sunrise SPV Z70 Srl FRN 27/5/2044 | 2,245,088 | 0.02 |
| EUR 16,030,000 | Banca Monte dei Paschi di Siena SpA 1.25% 20/1/2022 | 16,247,687 | 0.17 | EUR 130,497 | Taurus 2018-1 IT SRL 'Series 2018-IT1 A' FRN 18/5/2030 | 131,052 | 0.00 |
| EUR 220,000 | Brignole Co 2019-1 SRL FRN 24/7/2034 | 221,274 | 0.00 | EUR 21,950,000 | UniCredit SpA FRN 25/6/2025 | 22,542,650 | 0.23 |
| EUR 3,353,169 | Brignole Co 2019-1 SRL FRN 24/7/2034 | 3,360,561 | 0.04 | EUR 12,226,000 | UniCredit SpA FRN 3/1/2027 | 12,623,345 | 0.13 |
| EUR 330,000 | Brignole Co 2019-1 SRL FRN 24/7/2034 | 331,437 | 0.00 | EUR 47,900,000 | UniCredit SpA 0.325% 19/1/2026* | 47,341,486 | 0.49 |
| EUR 4,943,000 | Buzzi Unicem SpA 2.125% 28/4/2023 | 5,164,842 | 0.05 | EUR 21,600,000 | UniCredit SpA 6.95% 31/10/2022 | 23,953,320 | 0.25 |
| EUR 346,598 | Driver Italia One SRL FRN 21/4/2029 | 346,964 | 0.00 | | | 921,107,481 | 9.56 |
| EUR 661,035 | Driver Italia One SRL FRN 21/4/2029 | 661,908 | 0.01 | | Jersey | | |
| EUR 864,000 | Enel SpA FRN 24/5/2080 | 941,760 | 0.01 | GBP 1,380,208 | CPUK Finance Ltd 4.25% 28/8/2022 | 1,598,724 | 0.02 |
| EUR 5,800,000 | FCA Bank SpA/Ireland 1% 21/2/2022 | 5,864,438 | 0.06 | | Latvia | | |
| EUR 17,600,000 | Intesa Sanpaolo SpA 0.5% 5/3/2024* | 18,091,040 | 0.19 | EUR 8,800,000 | Latvia Government International Bond 0.375% 7/10/2026 | 9,122,696 | 0.09 |
| EUR 15,950,000 | Intesa Sanpaolo SpA 0.625% 24/2/2026* | 15,817,615 | 0.16 | | Luxembourg | | |
| EUR 7,975,000 | Intesa Sanpaolo SpA 0.75% 4/12/2024 | 8,154,398 | 0.09 | EUR 18,800,000 | Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023 | 19,079,368 | 0.20 |
| EUR 17,802,000 | Intesa Sanpaolo SpA 0.875% 27/6/2022 | 18,026,572 | 0.19 | GBP 1,823,175 | Compartment Driver UK Six FRN 25/2/2026 | 2,096,688 | 0.02 |
| EUR 18,050,000 | Intesa Sanpaolo SpA 1% 4/7/2024 | 18,541,140 | 0.19 | EUR 639,836 | E-Carat SA FRN 20/12/2028 | 640,588 | 0.01 |
| EUR 40,000,000 | Italy Buoni Poliennali Del Tesoro 15/1/2024 (Zero Coupon) | 40,130,400 | 0.42 | EUR 79,979 | E-Carat SA FRN 20/12/2028 | 79,287 | 0.00 |
| EUR 20,281,000 | Italy Buoni Poliennali Del Tesoro 15/5/2051 (Zero Coupon) | 19,201,367 | 0.20 | EUR 159,959 | E-Carat SA FRN 20/12/2028 | 160,022 | 0.00 |
| EUR 12,614,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.05% 15/1/2023 | 12,685,648 | 0.13 | EUR 159,959 | E-Carat SA FRN 20/12/2028 | 159,005 | 0.00 |
| | | | | EUR 108,375,000 | European Financial Stability Facility 17/7/2023 (Zero Coupon) | 109,855,944 | 1.14 |
| | | | | EUR 23,020,000 | European Financial Stability Facility 1.375% 7/6/2021 | 23,140,970 | 0.24 |
| | | | | EUR 2,779,856 | FACT SA/LU 'Series 2018-1 A' FRN 20/11/2025 | 2,784,776 | 0.03 |
| | | | | EUR 17,000,000 | HeidelbergCement Finance Luxembourg SA 0.5% 9/8/2022* | 17,119,930 | 0.18 |
| | | | | EUR 33,375,000 | Medtronic Global Holdings SCA 2/12/2022 (Zero Coupon) | 33,507,832 | 0.35 |

* All or a portion of this security represents a security on loan.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| EUR 12,725,000 | Medtronic Global Holdings SCA 15/10/2025 (Zero Coupon) | 12,699,677 | 0.13 | EUR 12,400,000 | Iberdrola International BV FRN 28/1/2026 (Perpetual) | 12,647,256 | 0.13 |
| EUR 4,499,000 | Medtronic Global Holdings SCA 0.25% 2/7/2025 | 4,549,479 | 0.05 | EUR 8,500,000 | Iberdrola International BV FRN 9/11/2026 (Perpetual) | 8,500,892 | 0.09 |
| EUR 35,500,000 | Medtronic Global Holdings SCA 0.375% 7/3/2023 | 35,893,873 | 0.37 | EUR 8,000,000 | Iberdrola International BV 1.75% 17/9/2023* | 8,392,127 | 0.09 |
| EUR 300,000 | Silver Arrow S.A. Compartment 10 FRN 15/3/2027 | 297,035 | 0.00 | EUR 24,300,000 | ING Groep NV FRN 3/9/2025 | 24,296,841 | 0.25 |
| EUR 300,000 | Silver Arrow S.A. Compartment 10 FRN 15/3/2027 | 297,958 | 0.00 | EUR 13,000,000 | ING Groep NV FRN 15/2/2029 | 13,741,980 | 0.14 |
| EUR 3,000,000 | Silver Arrow S.A. Compartment 10 FRN 15/3/2027 | 3,002,390 | 0.03 | EUR 8,400,000 | ING Groep NV FRN 18/2/2029 | 8,209,194 | 0.09 |
| | | 265,364,822 | 2.75 | EUR 82,303 | Magoi 2019 BV FRN 27/7/2039 | 83,054 | 0.00 |
| | | | | EUR 164,206 | Magoi 2019 BV FRN 27/7/2039 | 164,992 | 0.00 |
| | | | | EUR 82,304 | Magoi 2019 BV FRN 27/7/2039 | 82,642 | 0.00 |
| | | | | EUR 493,032 | Magoi 2019 BV FRN 27/7/2039 | 493,955 | 0.01 |
| | | | | EUR 25,000,000 | Netherlands Government Bond '144A' 15/1/2024 (Zero Coupon) | 25,456,250 | 0.26 |
| | Mexico | | | EUR 3,000,000 | Netherlands Government Bond '144A' 1.75% 15/7/2023 | 3,171,450 | 0.03 |
| MXN 810,000 | Mexican Bonos 8.5% 31/5/2029 | 3,721,201 | 0.04 | EUR 15,390,000 | NN Group NV FRN 8/4/2044 | 17,156,849 | 0.18 |
| EUR 8,450,000 | Mexico Government International Bond 2.125% 25/10/2051 | 7,293,406 | 0.07 | EUR 9,625,000 | RELX Finance BV 18/3/2024 (Zero Coupon) | 9,636,117 | 0.10 |
| | | 11,014,607 | 0.11 | EUR 15,925,000 | Shell International Finance BV 1.125% 7/4/2024 | 16,539,148 | 0.17 |
| | Montenegro | | | EUR 16,800,000 | Siemens Financieringsmaatschappij NV 5/9/2021 (Zero Coupon)* | 16,827,636 | 0.17 |
| EUR 43,058,000 | Montenegro Government International Bond 2.875% 16/12/2027 | 41,685,526 | 0.43 | EUR 30,100,000 | Siemens Financieringsmaatschappij NV 20/2/2023 (Zero Coupon) | 30,246,737 | 0.31 |
| | Netherlands | | | EUR 18,100,000 | Siemens Financieringsmaatschappij NV 0.25% 5/6/2024 | 18,333,309 | 0.19 |
| EUR 29,600,000 | ABN AMRO Bank NV 0.25% 3/12/2021 | 29,763,096 | 0.31 | EUR 15,800,000 | Telefonica Europe BV FRN 7/3/2023 (Perpetual) | 16,116,000 | 0.17 |
| EUR 16,000,000 | ABN AMRO Bank NV 0.625% 31/5/2022 | 16,213,227 | 0.17 | EUR 14,900,000 | Telefonica Europe BV FRN 4/9/2023 (Perpetual) | 15,439,857 | 0.16 |
| EUR 4,967,000 | ABN AMRO Bank NV 5% 9/2/2022 | 5,219,199 | 0.05 | EUR 13,200,000 | TenneT Holding BV FRN 22/7/2025 (Perpetual) | 13,709,256 | 0.14 |
| EUR 6,400,000 | Bayer Capital Corp BV FRN 26/6/2022 | 6,421,120 | 0.07 | EUR 7,000,000 | Toyota Motor Finance Netherlands BV 0.25% 10/1/2022 | 7,034,475 | 0.07 |
| EUR 19,450,000 | BMW Finance NV 24/3/2023 (Zero Coupon) | 19,505,530 | 0.20 | EUR 27,800,000 | Volkswagen International Finance NV 0.5% 30/3/2021* | 27,817,097 | 0.29 |
| EUR 9,056,000 | BMW Finance NV 0.5% 22/11/2022 | 9,169,336 | 0.10 | EUR 7,700,000 | Vonovia Finance BV 0.125% 6/4/2023 | 7,743,736 | 0.08 |
| EUR 33,700,000 | BMW Finance NV 0.625% 6/10/2023 | 34,312,834 | 0.36 | | | 604,971,425 | 6.28 |
| EUR 36,900,000 | Cooperatieve Rabobank UA FRN 26/5/2026 | 37,134,130 | 0.39 | | New Zealand | | |
| EUR 14,920,000 | Daimler International Finance BV 0.625% 27/2/2023 | 15,136,788 | 0.16 | EUR 15,075,000 | ANZ New Zealand Int'l Ltd/ London 0.5% 17/1/2024 | 15,433,031 | 0.16 |
| EUR 11,240,000 | Daimler International Finance BV 0.625% 6/5/2027 | 11,414,726 | 0.12 | EUR 5,550,000 | Chorus Ltd 1.125% 18/10/2023 | 5,710,118 | 0.06 |
| EUR 10,800,000 | de Volksbank NV 0.01% 16/9/2024 | 10,844,712 | 0.11 | NZD 24,880,000 | New Zealand Government Bond 0.25% 15/5/2028 | 13,678,072 | 0.14 |
| EUR 22,200,000 | de Volksbank NV 0.75% 25/6/2023* | 22,630,569 | 0.23 | NZD 106,685,000 | New Zealand Government Bond 0.5% 15/5/2026 | 62,163,002 | 0.65 |
| EUR 9,935,000 | Deutsche Telekom International Finance BV 0.625% 13/12/2024 | 10,195,795 | 0.11 | NZD 50,500,000 | New Zealand Government Bond 1.75% 15/5/2041 | 25,412,235 | 0.26 |
| EUR 290,000 | Dutch Property Finance 2020-2 BV (Restricted) FRN 28/1/2058 | 294,132 | 0.00 | NZD 77,900,000 | New Zealand Government Inflation Linked Bond 2.218% 20/9/2025 | 58,214,050 | 0.61 |
| EUR 6,410,993 | Dutch Property Finance 2020-2 BV FRN 28/1/2058 | 6,439,356 | 0.07 | NZD 1,393,000 | New Zealand Government Inflation Linked Bond 2.5% 20/9/2040 | 1,136,610 | 0.01 |
| EUR 739,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 739,000 | 0.01 | NZD 11,946,000 | New Zealand Government Inflation Linked Bond 2.678% 20/9/2040 | 9,887,775 | 0.10 |
| EUR 20,700,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 20,700,000 | 0.21 | | | 191,634,893 | 1.99 |
| EUR 15,000,000 | EDP Finance BV 2.625% 18/1/2022 | 15,383,400 | 0.16 | | Norway | | |
| EUR 3,425,000 | Heineken NV 1.625% 30/3/2025* | 3,647,625 | 0.04 | EUR 27,325,000 | DNB Bank ASA 0.05% 14/11/2023 | 27,505,891 | 0.29 |
| EUR 22,200,000 | Iberdrola International BV FRN 26/3/2024 (Perpetual) | 23,393,250 | 0.24 | | | | |
| EUR 4,200,000 | Iberdrola International BV FRN 12/11/2024 (Perpetual) | 4,572,750 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------------|---|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| EUR 12,400,000 | DNB Bank ASA 0.6% 25/9/2023 | 12,655,192 | 0.13 | | | | |
| EUR 5,600,000 | Santander Consumer Bank AS 0.75% 1/3/2023 | 5,705,812 | 0.06 | EUR 24,006,000 | Slovenia Slovenia Government Bond 12/2/2031 (Zero Coupon) | 23,684,800 | 0.25 |
| EUR 16,275,000 | Sbanken Boligkreditt AS 0.375% 26/4/2023 | 16,547,688 | 0.17 | EUR 5,215,000 | Slovenia Government Bond 0.488% 20/10/2050 | 4,799,364 | 0.05 |
| EUR 10,800,000 | Telenor ASA 25/9/2023 (Zero Coupon) | 10,846,386 | 0.11 | | | 28,484,164 | 0.30 |
| | | 73,260,969 | 0.76 | | | | |
| | Poland | | | | Spain | | |
| EUR 84,175,000 | Republic of Poland Government International Bond 7/7/2023 (Zero Coupon)* | 84,754,966 | 0.88 | EUR 186,941 | Autonomia Spain 2019 FRN 25/12/2035 | 186,777 | 0.00 |
| EUR 7,725,000 | Santander Bank Polska SA 0.75% 20/9/2021 | 7,756,170 | 0.08 | EUR 560,822 | Autonomia Spain 2019 FRN 25/12/2035 | 560,293 | 0.01 |
| | | 92,511,136 | 0.96 | EUR 186,941 | Autonomia Spain 2019 FRN 25/12/2035 | 187,210 | 0.00 |
| | Portugal | | | EUR 186,941 | Autonomia Spain 2019 FRN 25/12/2035 | 185,065 | 0.00 |
| EUR 7,200,000 | Banco BPI SA 0.25% 22/3/2024 | 7,348,320 | 0.08 | EUR 373,881 | Autonomia Spain 2019 FRN 25/12/2035 | 375,917 | 0.00 |
| EUR 17,700,000 | Banco Comercial Portugues SA 0.75% 31/5/2022 | 17,954,880 | 0.19 | EUR 14,100,000 | Banco Bilbao Vizcaya Argentaria SA 0.625% 17/1/2022 | 14,230,425 | 0.15 |
| EUR 49,200,000 | Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022 | 50,079,696 | 0.52 | EUR 10,300,000 | Banco de Sabadell SA FRN 11/3/2027 | 10,546,118 | 0.11 |
| EUR 7,212,511 | Portugal Obrigacoes do Tesouro OT '144A' 1% 12/4/2052 | 6,666,812 | 0.07 | EUR 27,900,000 | Banco de Sabadell SA 0.875% 22/7/2025 | 28,291,075 | 0.29 |
| EUR 41,679,000 | Portugal Obrigacoes do Tesouro OT '144A' 2.2% 17/10/2022* | 43,611,655 | 0.45 | EUR 7,900,000 | Banco de Sabadell SA 1.625% 7/3/2024 | 8,221,175 | 0.09 |
| EUR 40,000,000 | Portugal Obrigacoes do Tesouro OT '144A' 4.95% 25/10/2023 | 45,861,700 | 0.47 | EUR 82,500,000 | Banco Santander SA 0.01% 27/2/2025* | 83,564,662 | 0.87 |
| EUR 510,008 | SAGRES Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033 | 512,099 | 0.00 | EUR 3,500,000 | Banco Santander SA 1% 3/3/2022 | 3,550,767 | 0.04 |
| EUR 5,047,025 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VI 1.1% 13/2/2023 | 5,094,336 | 0.05 | EUR 16,900,000 | Bankia SA FRN 15/3/2027 | 17,379,960 | 0.18 |
| EUR 19,090,512 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024 | 19,027,747 | 0.20 | EUR 3,900,000 | BBVA Consumer Auto 2020-1 FTA FRN 20/1/2036 | 3,935,753 | 0.04 |
| EUR 12,381,806 | TAGUS-Sociedade de Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022 | 12,449,150 | 0.13 | EUR 10,700,000 | CaixaBank SA FRN 10/7/2026 | 10,902,016 | 0.11 |
| | | 208,606,395 | 2.16 | EUR 19,200,000 | CaixaBank SA 0.375% 3/2/2025 | 19,336,512 | 0.20 |
| | Romania | | | EUR 777,307 | Driver Espana Five FDT FRN 21/12/2028 | 771,553 | 0.01 |
| EUR 4,210,000 | Romanian Government International Bond 3.624% 26/5/2030 | 4,904,650 | 0.05 | EUR 1,262,031 | Driver Espana Five FDT FRN 21/12/2028 | 1,261,180 | 0.01 |
| | Russian Federation | | | EUR 853,839 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 856,733 | 0.01 |
| RUB 785,220,000 | Russian Federal Bond - OFZ 7.05% 19/1/2028 | 8,960,579 | 0.09 | EUR 284,613 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 288,525 | 0.00 |
| | Saudi Arabia | | | EUR 3,225,614 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 3,257,325 | 0.03 |
| EUR 43,350,000 | Saudi Government International Bond 3/3/2024 (Zero Coupon) | 43,274,138 | 0.45 | EUR 569,226 | FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033 | 567,685 | 0.01 |
| EUR 7,979,000 | Saudi Government International Bond 0.625% 3/3/2030 | 7,929,131 | 0.08 | EUR 9,900,000 | PITCH1 5.125% 20/7/2022 | 10,648,438 | 0.11 |
| | | 51,203,269 | 0.53 | EUR 10,500,000 | Santander Consumer Finance SA 23/2/2026 (Zero Coupon)* | 10,401,405 | 0.11 |
| | Singapore | | | EUR 26,700,000 | Santander Consumer Finance SA 0.375% 27/6/2024 | 26,963,262 | 0.28 |
| EUR 10,000,000 | DBS Group Holdings Ltd FRN 11/4/2028 | 10,198,437 | 0.11 | EUR 12,000,000 | Santander Consumer Finance SA 0.5% 4/10/2021 | 12,062,100 | 0.12 |
| | Slovakia | | | EUR 9,900,000 | Santander Consumer Finance SA 1% 26/5/2021 | 9,930,839 | 0.10 |
| EUR 11,700,000 | Vseobecna Uverova Banka AS 0.01% 23/6/2025 | 11,809,524 | 0.12 | EUR 8,100,000 | Santander Consumer Finance SA 1% 27/2/2024* | 8,339,760 | 0.09 |
| EUR 10,100,000 | Vseobecna Uverova Banka AS 0.25% 26/3/2024 | 10,281,800 | 0.11 | EUR 40,000,000 | Spain Government Bond 30/4/2023 (Zero Coupon) | 40,378,200 | 0.42 |
| | | 22,091,324 | 0.23 | EUR 336,955,000 | Spain Government Bond 0.35% 30/7/2023 | 343,046,119 | 3.56 |
| | | | | EUR 188,785,000 | Spain Government Bond 0.75% 30/7/2021 | 189,769,995 | 1.97 |
| | | | | EUR 11,000,000 | Spain Government Bond '144A' 1% 31/10/2050 | 10,298,970 | 0.11 |
| | | | | EUR 8,190,000 | Spain Government Bond '144A' 1.45% 31/10/2071 | 7,644,628 | 0.08 |
| | | | | EUR 45,000,000 | Spain Government Bond '144A' 4.4% 31/10/2023 | 50,823,821 | 0.53 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| EUR 33,401,000 | Spain Government Bond '144A' 5.5% 30/4/2021 | 33,721,446 | 0.35 | GBP 1,870,000 | BAMS CMBS 2018-1 DAC 'Series 2018-1 B' FRN 17/5/2028 | 2,135,831 | 0.02 |
| EUR 4,000,000 | Wizink Master Credit Cards FT FRN 26/3/2033 | 3,988,999 | 0.04 | GBP 1,100,000 | BAMS CMBS 2018-1 DAC 'Series 2018-1 C' FRN 17/5/2028 | 1,247,927 | 0.01 |
| | | 966,474,708 | 10.03 | | | 13,454,779 | 0.14 |
| | Sweden | | | | | 10,077,233 | 0.10 |
| EUR 10,000,000 | Lansforsakringar Bank AB 0.875% 25/9/2023 | 10,252,800 | 0.11 | EUR 13,255,000 | Barclays Plc FRN 9/6/2025 | 2,376,602 | 0.02 |
| EUR 9,900,000 | Skandinaviska Enskilda Banken AB FRN 28/5/2026 | 9,955,390 | 0.10 | EUR 9,900,000 | Barclays Plc 1.5% 1/4/2022 | 2,376,602 | 0.02 |
| EUR 25,000,000 | Skandinaviska Enskilda Banken AB FRN 31/10/2028 | 25,645,255 | 0.27 | GBP 2,090,592 | Barley Hill NO 1 Plc FRN 28/8/2059 | 2,376,602 | 0.02 |
| EUR 28,675,000 | Skandinaviska Enskilda Banken AB 0.05% 1/7/2024 | 28,874,435 | 0.30 | EUR 18,545,000 | BAT International Finance Plc 0.875% 13/10/2023 | 18,898,398 | 0.20 |
| EUR 15,596,000 | Svenska Handelsbanken AB 0.125% 18/6/2024* | 15,753,208 | 0.16 | EUR 5,000,000 | BAT International Finance Plc 1% 23/5/2022 | 5,056,737 | 0.05 |
| EUR 17,900,000 | Svenska Handelsbanken AB 0.25% 28/2/2022* | 18,030,670 | 0.19 | EUR 4,700,000 | BAT International Finance Plc 3.625% 9/11/2021 | 4,823,633 | 0.05 |
| EUR 9,975,000 | Svenska Handelsbanken AB 0.375% 3/7/2023 | 10,133,503 | 0.10 | EUR 11,750,000 | BP Capital Markets Plc FRN 22/3/2026 (Perpetual) | 12,411,819 | 0.13 |
| EUR 10,000,000 | Svenska Handelsbanken AB 1.125% 14/12/2022 | 10,272,936 | 0.11 | EUR 14,765,000 | BP Capital Markets Plc 0.9% 3/7/2024* | 15,187,796 | 0.16 |
| EUR 5,000,000 | Swedbank AB 0.3% 6/9/2022 | 5,045,554 | 0.05 | EUR 10,000,000 | BP Capital Markets Plc 1.373% 3/3/2022 | 10,174,018 | 0.11 |
| SEK 385,690,000 | Sweden Government International Bond 0.125% 9/9/2030 | 37,432,664 | 0.39 | EUR 17,535,000 | BP Capital Markets Plc 1.526% 26/9/2022 | 18,028,231 | 0.19 |
| | | 171,396,415 | 1.78 | GBP 2,330,000 | Brass NO 6 Plc FRN 16/12/2060 | 2,684,173 | 0.03 |
| | | | | GBP 1,295,308 | Brass NO 8 Plc FRN 16/11/2066 | 1,501,590 | 0.02 |
| | | | | EUR 5,000,000 | British Telecommunications Plc 0.625% 10/3/2021 | 5,000,900 | 0.05 |
| | | | | EUR 16,375,000 | British Telecommunications Plc 0.875% 26/9/2023 | 16,748,759 | 0.17 |
| | Switzerland | | | EUR 19,900,000 | British Telecommunications Plc 1.125% 10/3/2023 | 20,409,212 | 0.21 |
| EUR 6,800,000 | Credit Suisse AG/London 1% 7/6/2023 | 6,995,466 | 0.07 | GBP 400,000 | Canary Wharf Finance II Plc FRN 22/10/2037 | 377,229 | 0.00 |
| EUR 43,100,000 | Credit Suisse Group AG FRN 16/1/2026 | 43,618,062 | 0.45 | GBP 4,476,000 | Canary Wharf Finance II Plc FRN 22/10/2037 | 4,232,105 | 0.04 |
| EUR 5,525,000 | Credit Suisse Group AG FRN 2/4/2026 | 6,191,701 | 0.07 | EUR 20,400,000 | Centrica Plc FRN 10/4/2076 | 20,527,500 | 0.21 |
| EUR 6,770,000 | UBS AG/London 0.125% 5/11/2021 | 6,795,218 | 0.07 | EUR 19,250,000 | Chanel Ceres Plc 0.5% 31/7/2026 | 19,414,395 | 0.20 |
| EUR 31,823,000 | UBS AG/London 0.25% 10/1/2022 | 32,006,778 | 0.33 | GBP 2,350,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 2,684,697 | 0.03 |
| EUR 23,100,000 | UBS AG/London 0.625% 23/1/2023 | 23,478,378 | 0.24 | EUR 3,375,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 3,406,438 | 0.04 |
| EUR 12,725,000 | UBS AG/London 0.75% 21/4/2023 | 12,986,626 | 0.14 | EUR 10,025,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 9,961,542 | 0.10 |
| EUR 18,100,000 | UBS Group AG FRN 20/9/2022 | 18,170,409 | 0.19 | GBP 105,000 | CMF 2020-1 Plc FRN 16/1/2057 | 118,604 | 0.00 |
| EUR 39,625,000 | UBS Group AG 0.25% 24/2/2028 | 39,107,894 | 0.41 | GBP 3,847,022 | CMF 2020-1 Plc FRN 16/1/2057 | 4,428,076 | 0.05 |
| | | 189,350,532 | 1.97 | GBP 220,000 | CMF 2020-1 Plc FRN 16/1/2057 | 248,536 | 0.00 |
| | | | | EUR 20,415,000 | Diageo Finance Plc 0.125% 12/10/2023 | 20,541,879 | 0.21 |
| | United Kingdom | | | EUR 9,675,000 | Diageo Finance Plc 0.25% 22/10/2021* | 9,704,412 | 0.10 |
| GBP 1,026,971 | Albion NO 4 Plc FRN 17/8/2062 | 1,189,807 | 0.01 | GBP 680,462 | Dignity Finance Plc 3.546% 31/12/2034 | 815,447 | 0.01 |
| GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 115,086 | 0.00 | GBP 190,000 | Dignity Finance Plc 4.696% 31/12/2049 | 172,208 | 0.00 |
| GBP 2,866,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 3,306,994 | 0.03 | GBP 469,028 | DLL UK Equipment Finance 2019-1 Plc 'Series 2019-1UK A' FRN 25/3/2028 | 540,134 | 0.01 |
| GBP 306,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 352,156 | 0.00 | GBP 2,772 | E-CARAT 9 Plc FRN 18/1/2025 | 3,191 | 0.00 |
| GBP 3,635,489 | Auto Abs UK Loans 2019 Plc FRN 27/11/2027 | 4,186,379 | 0.04 | GBP 1,175,000 | Economic Master Issuer 2020-1 Plc FRN 25/6/2072 | 1,355,116 | 0.01 |
| GBP 2,725,000 | Azure Finance No 1 Plc FRN 30/6/2027 | 3,139,582 | 0.03 | GBP 3,519,852 | Elvet Mortgages 2018-1 Plc 'Series 2018-1 A' FRN 22/10/2058 | 4,048,588 | 0.04 |
| GBP 2,325,462 | Azure Finance No 1 Plc FRN 30/6/2027 | 2,677,280 | 0.03 | GBP 202,410 | Eurosail 2006-1 Plc 'Series 2006-1X A2C' FRN 10/6/2044 | 227,450 | 0.00 |
| GBP 555,000 | Azure Finance No 2 Plc FRN 20/7/2030 | 650,118 | 0.01 | GBP 3,013,933 | Feldspar 2016-1 Plc 'Series 2016-1 A' FRN 15/9/2045 | 3,471,559 | 0.04 |
| GBP 6,985,868 | Azure Finance No 2 Plc FRN 20/7/2030 | 8,057,867 | 0.08 | GBP 464,990 | Finsbury Square 2018-1 Plc FRN 12/9/2065 | 534,259 | 0.01 |
| GBP 6,692,000 | BAMS CMBS 2018-1 DAC 'Series 2018-1 A' FRN 17/5/2028 | 7,671,178 | 0.08 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (EUR) | % of Net Assets | Holding Description | Market Value (EUR) | % of Net Assets | Holding Description | Market Value (EUR) | % of Net Assets |
|--------------------|-----------------|--|--------------------|-----------------|--|--------------------|-----------------|
| GBP 1,579,508 | | Finsbury Square 2018-1 Plc 'Series 2018-1 A' FRN 12/9/2065 | 1,818,010 | 0.02 | GBP 346,000 Hops Hill No 1 Plc FRN 27/5/2054 | 399,585 | 0.00 |
| GBP 729,984 | | Finsbury Square 2018-1 Plc 'Series 2018-1 B' FRN 12/9/2065 | 839,927 | 0.01 | GBP 3,228,000 Hops Hill No 1 Plc FRN 27/5/2054 | 3,729,540 | 0.04 |
| GBP 681,985 | | Finsbury Square 2018-1 Plc 'Series 2018-1 C' FRN 12/9/2065 | 784,564 | 0.01 | EUR 2,940,000 HSBC Holdings Plc FRN 27/9/2022 | 2,949,996 | 0.03 |
| GBP 2,705,000 | | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 3,096,050 | 0.03 | EUR 25,600,000 HSBC Holdings Plc FRN 13/11/2026 | 25,643,776 | 0.27 |
| GBP 950,000 | | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 1,055,717 | 0.01 | EUR 15,425,000 Imperial Brands Finance Plc 0.5% 27/7/2021 | 15,446,749 | 0.16 |
| GBP 4,485,000 | | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 4,992,049 | 0.05 | EUR 3,405,000 Jubilee Place 2020-1 BV FRN 17/10/2057 | 3,434,883 | 0.04 |
| GBP 5,434,563 | | Finsbury Square 2018-2 Plc 'Series 2018-2 A' FRN 12/9/2068 | 6,269,032 | 0.07 | GBP 3,843,393 Kenrick NO 3 Plc FRN 11/10/2054 | 4,417,884 | 0.05 |
| GBP 112,000 | | Finsbury Square 2019-2 Plc FRN 16/9/2069 | 129,843 | 0.00 | GBP 11,505,000 Lanark Master Issuer Plc 'Series 2017-1X 2A' FRN 22/12/2069 | 13,293,170 | 0.14 |
| GBP 125,000 | | Finsbury Square 2019-2 Plc FRN 16/9/2069 | 145,066 | 0.00 | GBP 6,680,000 Lanark Master Issuer Plc 'Series 2018-1X 2A' FRN 22/12/2069 | 7,703,484 | 0.08 |
| GBP 275,000 | | Finsbury Square 2019-3 Plc FRN 16/12/2069 | 303,243 | 0.00 | GBP 2,195,833 Lanark Master Issuer Plc 'Series 2019-1X 1A2' FRN 22/12/2069 | 2,531,511 | 0.03 |
| GBP 2,098,942 | | Finsbury Square 2019-3 Plc FRN 16/12/2069 | 2,420,467 | 0.03 | GBP 1,318,500 Lanark Master Issuer Plc 'Series 2020-1X 2A' FRN 22/12/2069 | 1,550,946 | 0.02 |
| GBP 209,961 | | Finsbury Square 2020-1 Plc FRN 16/3/2070 | 240,054 | 0.00 | GBP 630,000 Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 733,031 | 0.01 |
| GBP 2,521,742 | | Finsbury Square 2020-1 Plc FRN 16/3/2070 | 2,904,197 | 0.03 | GBP 370,000 Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 432,636 | 0.00 |
| GBP 1,402,650 | | Finsbury Square 2020-2 Plc FRN 16/6/2070 | 1,628,313 | 0.02 | GBP 8,623,610 Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 9,966,680 | 0.10 |
| GBP 2,151,178 | | Friary No 4 Plc FRN 21/1/2050 | 2,479,551 | 0.03 | EUR 8,950,000 Lloyds Bank Corporate Markets Plc 0.25% 4/10/2022* | 9,009,786 | 0.09 |
| GBP 144,966 | | Gemgarto 2018-1 Plc FRN 16/9/2065 | 164,523 | 0.00 | GBP 5,422,902 Malt Hill No 2 Plc FRN 27/11/2055 | 6,235,773 | 0.06 |
| GBP 528,876 | | Gemgarto 2018-1 Plc FRN 16/9/2065 | 601,578 | 0.01 | GBP 805,000 Mitchells & Butlers Finance Plc FRN 15/6/2036 | 742,688 | 0.01 |
| GBP 1,056,753 | | Gemgarto 2018-1 Plc FRN 16/9/2065 | 1,204,740 | 0.01 | GBP 2,000,000 Mitchells & Butlers Finance Plc 6.469% 15/9/2030 | 2,595,926 | 0.03 |
| GBP 8,485,864 | | Gemgarto 2018-1 Plc 'Series 2018-1 A' FRN 16/9/2065 | 9,772,432 | 0.10 | GBP 95,892 Motor 2017-1 Plc 'Series 2017-1X A2' FRN 25/9/2024 | 110,247 | 0.00 |
| GBP 669,000 | | Gemgarto 2021-1 Plc FRN 16/12/2067 | 770,077 | 0.01 | GBP 3,121,000 Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 3,592,801 | 0.04 |
| GBP 218,000 | | Gemgarto 2021-1 Plc FRN 16/12/2067 | 250,937 | 0.00 | GBP 775,000 Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 892,393 | 0.01 |
| GBP 5,500,000 | | Gemgarto 2021-1 Plc FRN 16/12/2067 | 6,330,983 | 0.07 | GBP 9,500,000 Newday Partnership Funding 2017-1 Plc 'Series 2017-1 A' FRN 15/12/2027 | 10,907,450 | 0.11 |
| EUR 30,200,000 | | GlaxoSmithKline Capital Plc 23/9/2023 (Zero Coupon) | 30,294,526 | 0.31 | EUR 228,848 Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050 | 212,812 | 0.00 |
| EUR 6,308,000 | | GlaxoSmithKline Capital Plc 1.375% 2/12/2024 | 6,653,428 | 0.07 | GBP 9,187,197 Oat Hill NO 2 Plc FRN 27/5/2046 | 10,588,096 | 0.11 |
| GBP 2,133,738 | | Globaldrive Auto Receivables UK 2018-A Plc 'Series 2018-UKA B' FRN 20/6/2026 | 2,448,494 | 0.03 | GBP 5,690,801 Paragon Mortgages No 25 Plc FRN 15/5/2050 | 6,538,589 | 0.07 |
| GBP 3,253,611 | | Globaldrive Auto Receivables UK 2019-A Plc FRN 20/9/2026 | 3,744,471 | 0.04 | GBP 640,000 Paragon Mortgages No 25 Plc FRN 15/5/2050 | 733,631 | 0.01 |
| GBP 2,820,000 | | Globaldrive Auto Receivables UK 2019-A Plc FRN 20/9/2026 | 3,254,405 | 0.03 | GBP 520,000 Paragon Mortgages No 25 Plc FRN 15/5/2050 | 591,929 | 0.01 |
| GBP 7,100,000 | | Gosforth Funding 2017-1 Plc FRN 19/12/2059 | 8,204,560 | 0.09 | GBP 1,648,208 Paragon Mortgages No 26 Plc FRN 15/5/2045 | 1,911,850 | 0.02 |
| GBP 15,860,185 | | Greene King Finance Plc FRN 15/12/2033 | 17,770,941 | 0.18 | GBP 549,000 PCL Funding III Plc FRN 15/6/2023 | 632,051 | 0.01 |
| GBP 1,233,750 | | Greene King Finance Plc 3.593% 15/3/2035 | 1,447,698 | 0.02 | GBP 6,867,000 PCL Funding III Plc 'Series 2017-2 A' FRN 15/6/2023 | 7,892,601 | 0.08 |
| GBP 1,399,125 | | Greene King Finance Plc 4.064% 15/3/2035 | 1,724,597 | 0.02 | GBP 246,000 PCL Funding III Plc 'Series 2017-2 C' FRN 15/6/2023 | 283,792 | 0.00 |
| GBP 100,000 | | Hops Hill No 1 Plc FRN 27/5/2054 | 116,402 | 0.00 | | | |
| GBP 200,000 | | Hops Hill No 1 Plc FRN 27/5/2054 | 231,348 | 0.00 | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| GBP 4,825,000 | PCL Funding IV Plc FRN 15/9/2024 | 5,567,432 | 0.06 | GBP 8,230,000 | Silverstone Master Issuer Plc 'Series 2018-1X 2A' FRN 21/1/2070 | 9,490,895 | 0.10 |
| GBP 235,000 | PCL Funding IV Plc FRN 15/9/2024 | 271,181 | 0.00 | GBP 1,656,600 | Silverstone Master Issuer Plc 'Series 2019-1X 2A' FRN 21/1/2070 | 1,914,741 | 0.02 |
| GBP 605,000 | PCL Funding IV Plc FRN 15/9/2024 | 697,625 | 0.01 | EUR 5,355,000 | SSE Plc FRN 1/4/2021 (Perpetual) | 5,375,081 | 0.06 |
| EUR 9,360,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 9,400,248 | 0.10 | GBP 826,432 | Stanlington No 1 Plc 'Series 2017-1 A' FRN 12/6/2046 | 951,896 | 0.01 |
| EUR 1,435,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 1,442,175 | 0.02 | GBP 261,000 | Stanlington No 1 Plc 'Series 2017-1 E' FRN 12/6/2046 | 299,702 | 0.00 |
| EUR 1,195,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 1,197,987 | 0.01 | GBP 862,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 990,998 | 0.01 |
| GBP 3,935,000 | Permanent Master Issuer Plc FRN 15/7/2058 | 4,552,531 | 0.05 | GBP 540,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 620,811 | 0.01 |
| GBP 3,859,000 | Precise Mortgage Funding 2019-1B Plc FRN 12/12/2055 | 4,476,561 | 0.05 | GBP 3,555,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 4,087,006 | 0.04 |
| GBP 100,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 115,162 | 0.00 | GBP 487,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 559,880 | 0.01 |
| GBP 115,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 132,336 | 0.00 | GBP 972,134 | Tesco Property Finance 1 Plc 7.623% 13/7/2039 | 1,645,185 | 0.02 |
| GBP 100,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 114,465 | 0.00 | GBP 1,902,667 | Tesco Property Finance 3 Plc 5.744% 13/4/2040 | 2,891,504 | 0.03 |
| GBP 3,434,951 | Premiertel Plc 6.175% 8/5/2032 | 4,711,072 | 0.05 | GBP 1,072,915 | Tesco Property Finance 4 Plc 5.801% 13/10/2040 | 1,639,009 | 0.02 |
| GBP 3,402,535 | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 3,873,205 | 0.04 | GBP 3,893,985 | Tolkien Funding Sukuk NO 1 Plc FRN 20/7/2052 | 4,482,415 | 0.05 |
| GBP 4,363,000 | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 5,029,105 | 0.05 | GBP 4,019,273 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 4,683,572 | 0.05 |
| GBP 1,008,000 | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 1,161,784 | 0.01 | GBP 120,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 140,100 | 0.00 |
| GBP 250,000 | Residential Mortgage Securities 30 Plc FRN 20/3/2050 | 287,302 | 0.00 | GBP 145,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 168,786 | 0.00 |
| GBP 3,450,000 | Residential Mortgage Securities 30 Plc FRN 20/3/2050 | 3,972,282 | 0.04 | GBP 560,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 650,937 | 0.01 |
| GBP 4,322,202 | Residential Mortgage Securities 30 Plc FRN 20/3/2050 | 4,974,302 | 0.05 | GBP 300,000 | Trinity Square 2015-1 Plc 'Series 2015-1X B' FRN 15/7/2051 | 344,590 | 0.00 |
| GBP 525,000 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 611,279 | 0.01 | GBP 780,000 | Turbo Finance 8 Plc FRN 20/2/2026 | 889,187 | 0.01 |
| GBP 4,481,848 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 5,209,742 | 0.05 | GBP 725,105 | Turbo Finance 8 Plc FRN 20/2/2026 | 832,649 | 0.01 |
| GBP 10,437,465 | Ripon Mortgages Plc FRN 20/8/2056 | 12,017,629 | 0.12 | GBP 1,590,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 1,845,010 | 0.02 |
| GBP 33,245,000 | Ripon Mortgages Plc FRN 20/8/2056 | 38,011,990 | 0.39 | GBP 7,255,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 8,383,284 | 0.09 |
| GBP 365,000 | Ripon Mortgages Plc FRN 20/8/2056 | 416,703 | 0.00 | GBP 1,050,000 | Twin Bridges 2018-1 Plc FRN 12/9/2050 | 1,205,719 | 0.01 |
| GBP 7,904,000 | Ripon Mortgages Plc FRN 20/8/2056 | 9,010,263 | 0.09 | GBP 2,186,000 | Twin Bridges 2018-1 Plc FRN 12/9/2050 | 2,507,002 | 0.03 |
| GBP 3,893,544 | RMAC NO 2 Plc 'Series 2018-2 A' FRN 12/6/2046 | 4,488,659 | 0.05 | GBP 1,265,000 | Twin Bridges 2018-1 Plc 'Series 2018-1 D' FRN 12/9/2050 | 1,446,905 | 0.02 |
| GBP 405,000 | RMAC NO 2 Plc 'Series 2018-2 B' FRN 12/6/2046 | 466,679 | 0.00 | GBP 545,000 | Twin Bridges 2019-1 Plc FRN 12/12/2052 | 627,034 | 0.01 |
| GBP 420,000 | RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046 | 483,780 | 0.01 | GBP 370,000 | Twin Bridges 2019-1 Plc FRN 12/12/2052 | 424,525 | 0.00 |
| EUR 2,009,284 | RMAC Securities No 1 Plc 'Series 2006-NS1X M1C' FRN 12/6/2044 | 1,816,324 | 0.02 | GBP 2,131,412 | Twin Bridges 2019-1 Plc 'Series 2019-1 A' FRN 12/12/2052 | 2,433,857 | 0.03 |
| GBP 915,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 1,051,930 | 0.01 | GBP 1,185,000 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 1,371,294 | 0.01 |
| GBP 3,345,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 3,856,034 | 0.04 | GBP 1,857,976 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 2,149,074 | 0.02 |
| GBP 535,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 615,063 | 0.01 | GBP 250,000 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 282,320 | 0.00 |
| EUR 17,475,000 | Santander UK Group Holdings Plc FRN 18/5/2023 | 17,582,297 | 0.18 | GBP 565,000 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 653,292 | 0.01 |
| EUR 8,875,000 | Santander UK Plc 0.1% 12/5/2024 | 8,994,236 | 0.09 | GBP 1,145,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 1,341,288 | 0.01 |
| GBP 5,732,423 | Silk Road Finance Number Six Plc FRN 21/9/2067 | 6,637,569 | 0.07 | GBP 225,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 264,892 | 0.00 |
| GBP 7,500,000 | Silverstone Master Issuer Plc FRN 21/1/2070 | 8,669,583 | 0.09 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------|---|--------------------|-----------------|--|---|--------------------|-----------------|
| GBP 390,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 454,718 | 0.00 | EUR 34,399,000 | Goldman Sachs Group Inc/The FRN 9/9/2022 | 34,480,526 | 0.36 |
| GBP 5,576,548 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 6,484,600 | 0.07 | EUR 23,148,000 | Goldman Sachs Group Inc/The FRN 26/9/2023 | 23,244,990 | 0.24 |
| GBP 764,384 | Unique Pub Finance Co Plc/The 5.659% 30/6/2027 | 922,625 | 0.01 | EUR 10,300,000 | Goldman Sachs Group Inc/The 0.125% 19/8/2024 | 10,307,004 | 0.11 |
| GBP 2,767,000 | Unique Pub Finance Co Plc/The 7.395% 28/3/2024 | 3,292,362 | 0.03 | EUR 5,600,000 | Goldman Sachs Group Inc/The 1.625% 27/7/2026 | 5,991,784 | 0.06 |
| | | 828,841,219 | 8.60 | EUR 5,961,000 | Goldman Sachs Group Inc/The 3.25% 1/2/2023 | 6,356,013 | 0.07 |
| | United States | | | EUR 4,909,000 | International Business Machines Corp 0.3% 11/2/2028 | 4,897,857 | 0.05 |
| EUR 20,415,000 | AbbVie Inc 0.5% 1/6/2021 | 20,445,725 | 0.21 | EUR 1,692,000 | International Business Machines Corp 0.375% 31/1/2023 | 1,711,251 | 0.02 |
| EUR 10,500,000 | AT&T Inc 1.3% 5/9/2023 | 10,822,029 | 0.11 | EUR 22,025,000 | International Business Machines Corp 0.875% 31/1/2025 | 22,808,429 | 0.24 |
| EUR 1,200,000 | AT&T Inc 1.45% 1/6/2022 | 1,219,883 | 0.01 | EUR 5,835,000 | International Business Machines Corp 1.25% 26/5/2023* | 6,020,453 | 0.06 |
| EUR 10,000,000 | AT&T Inc 1.95% 15/9/2023 | 10,465,295 | 0.11 | EUR 11,300,000 | JPMorgan Chase & Co FRN 11/3/2027 | 11,769,063 | 0.12 |
| EUR 24,400,000 | Bank of America Corp FRN 4/5/2023 | 24,560,430 | 0.25 | EUR 10,000,000 | JPMorgan Chase & Co 1.5% 26/10/2022 | 10,295,791 | 0.11 |
| EUR 17,025,000 | Bank of America Corp FRN 26/10/2031 | 16,876,627 | 0.18 | EUR 24,800,000 | Morgan Stanley FRN 8/11/2022 | 24,893,992 | 0.26 |
| EUR 20,000,000 | Bank of America Corp 1.375% 10/9/2021 | 20,194,800 | 0.21 | EUR 21,375,000 | Morgan Stanley FRN 26/7/2024 | 21,715,397 | 0.23 |
| EUR 5,000,000 | Bank of America Corp 1.625% 14/9/2022 | 5,143,072 | 0.05 | EUR 8,700,000 | National Grid North America Inc 0.75% 8/8/2023 | 8,877,336 | 0.09 |
| EUR 18,825,000 | BAT Capital Corp FRN 16/8/2021 | 18,854,179 | 0.20 | USD 12,340,000 | Oracle Corp 2.5% 1/4/2025 | 10,746,686 | 0.11 |
| EUR 11,790,000 | BAT Capital Corp 1.125% 16/11/2023 | 12,099,664 | 0.13 | USD 97,105 | Paragon Mortgages No 13 Plc FRN 15/1/2039 | 77,467 | 0.00 |
| EUR 4,108,000 | Becton Dickinson and Co 1.401% 24/5/2023 | 4,234,958 | 0.04 | EUR 8,900,000 | Thermo Fisher Scientific Inc 0.125% 1/3/2025 | 8,926,833 | 0.09 |
| EUR 17,957,000 | BMW US Capital LLC 0.625% 20/4/2022 | 18,147,339 | 0.19 | EUR 2,000,000 | Thermo Fisher Scientific Inc 0.75% 12/9/2024 | 2,048,876 | 0.02 |
| EUR 9,425,000 | Chubb INA Holdings Inc 0.3% 15/12/2024 | 9,505,018 | 0.10 | | | 518,693,502 | 5.38 |
| EUR 5,000,000 | Citigroup Inc 0.5% 29/1/2022 | 5,041,750 | 0.05 | Total Bonds | | 9,282,302,039 | 96.32 |
| EUR 15,000,000 | Citigroup Inc 1.375% 27/10/2021 | 15,182,325 | 0.16 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 9,858,891,682 | 102.30 |
| EUR 1,853,000 | Citigroup Inc 1.75% 28/1/2025 | 1,974,273 | 0.02 | Total Portfolio | | 9,858,891,682 | 102.30 |
| EUR 4,545,000 | Coca-Cola Co/The 0.75% 9/3/2023 | 4,620,804 | 0.05 | Other Net Liabilities | | (222,068,215) | (2.30) |
| EUR 7,100,000 | Danaher Corp 2.1% 30/9/2026 | 7,842,731 | 0.08 | Total Net Assets (EUR) | | 9,636,823,467 | 100.00 |
| EUR 12,925,000 | Fidelity National Information Services Inc 0.125% 3/12/2022 | 12,986,911 | 0.13 | | | | |
| EUR 5,750,000 | Fidelity National Information Services Inc 0.625% 3/12/2025 | 5,862,527 | 0.06 | | | | |
| EUR 39,150,000 | Fidelity National Information Services Inc 0.75% 21/5/2023 | 39,836,299 | 0.41 | | | | |
| EUR 37,225,000 | Fiserv Inc 0.375% 1/7/2023 | 37,607,115 | 0.39 | | | | |

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|-------------|----------|-----------------|----------------|---------------|---|
| AUD | 22,590,000 | USD | 17,344,489 | Deutsche Bank | 17/3/2021 | 167,818 |
| BRL | 4,770,000 | USD | 883,808 | Citibank | 17/3/2021 | (19,518) |
| CNH | 190,590,000 | USD | 29,042,728 | HSBC Bank Plc | 17/3/2021 | 284,704 |
| EUR | 1,832,513 | GBP | 1,658,251 | Morgan Stanley | 17/3/2021 | (73,315) |
| EUR | 16,200,877 | GBP | 14,651,749 | JP Morgan | 17/3/2021 | (638,378) |
| EUR | 17,461,119 | HUF | 6,252,850,000 | Goldman Sachs | 17/3/2021 | 190,985 |
| EUR | 20,120,427 | IDR | 346,916,400,000 | Deutsche Bank | 17/3/2021 | 166,138 |
| EUR | 50,695,749 | INR | 4,596,700,000 | HSBC Bank Plc | 17/3/2021 | (577,989) |
| EUR | 11,093,854 | INR | 1,000,000,000 | Barclays | 17/3/2021 | (60,613) |
| EUR | 3,969,664 | MXN | 96,080,000 | RBS Plc | 17/3/2021 | 189,716 |
| EUR | 14,331,754 | NZD | 24,690,000 | Citibank | 17/3/2021 | (505,735) |
| EUR | 28,790,000 | USD | 35,448,839 | Morgan Stanley | 17/3/2021 | (440,359) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|-----------------|----------|------------|-----------------|---------------|---|
| EUR | 54,048,948 | USD | 65,515,000 | RBS Plc | 17/3/2021 | 26,673 |
| EUR | 2,975,721 | ZAR | 54,450,000 | Goldman Sachs | 17/3/2021 | (8,551) |
| GBP | 16,310,000 | EUR | 18,046,108 | Deutsche Bank | 17/3/2021 | 698,975 |
| IDR | 117,270,000,000 | EUR | 6,758,221 | HSBC Bank Plc | 17/3/2021 | (12,966) |
| IDR | 170,570,110,000 | EUR | 10,063,727 | Morgan Stanley | 17/3/2021 | (252,703) |
| IDR | 134,930,320,000 | USD | 9,482,638 | Bank of America | 17/3/2021 | (58,123) |
| INR | 2,326,348,901 | EUR | 26,177,627 | Barclays | 17/3/2021 | (228,445) |
| INR | 186,732,249 | EUR | 2,114,030 | BNY Mellon | 17/3/2021 | (31,131) |
| INR | 980,523,003 | EUR | 11,098,166 | Bank of America | 17/3/2021 | (160,955) |
| INR | 186,731,281 | EUR | 2,123,756 | Morgan Stanley | 17/3/2021 | (40,868) |
| INR | 1,728,468,020 | EUR | 19,388,312 | HSBC Bank Plc | 17/3/2021 | (108,173) |
| INR | 186,732,581 | EUR | 2,087,012 | Citibank | 17/3/2021 | (4,110) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|---------------|----------|---------------|-------------------------|---------------|---|
| INR | 60,643,978 | USD | 817,112 | Deutsche Bank | 17/3/2021 | 2,678 |
| INR | 235,140,166 | USD | 3,168,051 | RBS Plc | 17/3/2021 | 10,556 |
| INR | 146,240,000 | USD | 1,963,081 | JP Morgan | 17/3/2021 | 12,514 |
| INR | 705,220,000 | USD | 9,484,372 | Bank of America | 17/3/2021 | 45,741 |
| INR | 271,545,856 | USD | 3,658,267 | Citibank | 17/3/2021 | 12,420 |
| INR | 3,584,519,435 | USD | 48,389,754 | HSBC Bank Plc | 17/3/2021 | 82,241 |
| MXN | 59,120,000 | USD | 2,928,063 | Goldman Sachs | 17/3/2021 | (88,539) |
| MXN | 111,950,000 | USD | 5,551,344 | Citibank | 17/3/2021 | (173,221) |
| MXN | 30,180,000 | USD | 1,524,110 | Deutsche Bank | 17/3/2021 | (69,417) |
| MXN | 57,900,000 | USD | 2,878,676 | RBS Plc | 17/3/2021 | (95,812) |
| MXN | 28,950,000 | USD | 1,420,262 | HSBC Bank Plc | 17/3/2021 | (32,176) |
| NZD | 24,690,000 | EUR | 14,335,781 | Citibank | 17/3/2021 | 501,707 |
| NZD | 12,430,000 | USD | 8,833,454 | Standard Chartered Bank | 17/3/2021 | 185,947 |
| RUB | 202,590,000 | USD | 2,701,394 | Barclays | 17/3/2021 | 6,978 |
| RUB | 1,071,900,000 | USD | 14,392,900 | HSBC Bank Plc | 17/3/2021 | (45,436) |
| RUB | 1,021,029,821 | USD | 13,719,612 | Goldman Sachs | 17/3/2021 | (51,335) |
| RUB | 83,560,000 | USD | 1,093,518 | Citibank | 17/3/2021 | 19,943 |
| RUB | 70,490,000 | USD | 926,136 | UBS | 17/3/2021 | 13,806 |
| RUB | 140,980,000 | USD | 1,874,734 | Bank of America | 17/3/2021 | 9,089 |
| RUB | 140,950,000 | USD | 1,897,294 | JP Morgan | 17/3/2021 | (9,844) |
| USD | 17,484,504 | AUD | 22,590,000 | Morgan Stanley | 17/3/2021 | (52,365) |
| USD | 14,860,140 | CNH | 96,320,000 | HSBC Bank Plc | 17/3/2021 | 6,670 |
| USD | 48,565,000 | EUR | 39,611,333 | HSBC Bank Plc | 17/3/2021 | 434,333 |
| USD | 11,290,000 | EUR | 9,321,569 | Barclays | 17/3/2021 | (12,075) |
| USD | 34,793,665 | EUR | 28,790,000 | Goldman Sachs | 17/3/2021 | (99,884) |
| USD | 48,207,535 | INR | 3,584,519,435 | Bank of America | 17/3/2021 | (232,495) |
| USD | 1,372,745 | MXN | 28,270,000 | RBS Plc | 17/3/2021 | 19,747 |
| USD | 1,428,357 | MXN | 29,430,000 | Bank of America | 17/3/2021 | 19,967 |
| USD | 2,779,136 | MXN | 57,700,000 | Standard Chartered Bank | 17/3/2021 | 21,602 |
| USD | 3,166,515 | MXN | 62,900,000 | Toronto Dominion | 17/3/2021 | 136,450 |
| USD | 8,754,762 | NZD | 12,430,000 | Deutsche Bank | 17/3/2021 | (250,834) |
| USD | 24,531,683 | RUB | 1,824,197,096 | HSBC Bank Plc | 17/3/2021 | 108,112 |
| USD | 1,410,202 | RUB | 105,000,000 | UBS | 17/3/2021 | 4,713 |
| USD | 4,421,948 | RUB | 329,150,000 | Bank of America | 17/3/2021 | 15,846 |
| USD | 2,658,417 | RUB | 195,730,000 | Barclays | 17/3/2021 | 33,248 |
| USD | 3,389,516 | RUB | 255,250,000 | Citibank | 17/3/2021 | (20,386) |
| ZAR | 54,450,000 | EUR | 3,085,990 | Bank of America | 17/3/2021 | (101,718) |
| EUR | 61,296,019 | AUD | 96,790,000 | Morgan Stanley | 15/4/2021 | (665,255) |
| EUR | 1,468,175 | AUD | 2,310,000 | Royal Bank of Canada | 15/4/2021 | (10,599) |
| EUR | 97,951,513 | DKK | 728,790,000 | JP Morgan | 15/4/2021 | (22,027) |
| EUR | 2,932,089 | GBP | 2,540,000 | Standard Chartered Bank | 15/4/2021 | 14,443 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|---------------|----------|----------------|----------------------|---------------|---|
| EUR | 9,883,791 | GBP | 8,800,000 | State Street | 15/4/2021 | (224,587) |
| EUR | 23,383,755 | GBP | 20,860,000 | JP Morgan | 15/4/2021 | (577,696) |
| EUR | 511,815 | GBP | 450,000 | BNP Paribas | 15/4/2021 | (5,091) |
| EUR | 496,714 | GBP | 440,000 | Royal Bank of Canada | 15/4/2021 | (8,705) |
| EUR | 589,307 | GBP | 520,000 | Westpac | 15/4/2021 | (8,007) |
| EUR | 519,713,622 | GBP | 465,310,000 | Goldman Sachs | 15/4/2021 | (14,778,358) |
| EUR | 1,095,362 | GBP | 970,000 | UBS | 15/4/2021 | (18,857) |
| EUR | 125,193,443 | JPY | 15,878,660,000 | Toronto Dominion | 15/4/2021 | 2,211,766 |
| EUR | 33,904,651 | NZD | 56,830,000 | JP Morgan | 15/4/2021 | (222,674) |
| EUR | 146,669,689 | NZD | 249,150,000 | Bank of America | 15/4/2021 | (2,948,880) |
| EUR | 18,646,990 | NZD | 30,690,000 | UBS | 15/4/2021 | 217,154 |
| EUR | 71,569,360 | SEK | 722,940,000 | Bank of America | 15/4/2021 | 290,439 |
| EUR | 35,647,315 | USD | 43,400,000 | HSBC Bank Plc | 15/4/2021 | (114,907) |
| EUR | 7,164,308 | USD | 8,710,000 | Royal Bank of Canada | 15/4/2021 | (12,857) |
| EUR | 6,706,762 | USD | 8,150,000 | Goldman Sachs | 15/4/2021 | (8,955) |
| EUR | 33,088,941 | USD | 40,360,000 | Morgan Stanley | 15/4/2021 | (168,277) |
| EUR | 7,416,861 | USD | 9,025,000 | UBS | 15/4/2021 | (19,868) |
| GBP | 17,000,000 | EUR | 19,280,147 | Westpac | 15/4/2021 | 247,402 |
| GBP | 18,000,000 | EUR | 20,258,004 | Citibank | 15/4/2021 | 418,224 |
| JPY | 9,200,000,000 | EUR | 71,757,346 | Morgan Stanley | 15/4/2021 | (502,503) |
| JPY | 6,300,000,000 | EUR | 49,809,034 | BNP Paribas | 15/4/2021 | (1,014,956) |
| NZD | 17,855,000 | EUR | 10,738,726 | Westpac | 15/4/2021 | (16,512) |
| NZD | 31,000,000 | EUR | 18,266,638 | Morgan Stanley | 15/4/2021 | 349,359 |
| SEK | 155,000,000 | EUR | 15,286,184 | Morgan Stanley | 15/4/2021 | (3,819) |
| USD | 22,000,000 | EUR | 18,064,892 | JP Morgan | 15/4/2021 | 63,423 |
| Net unrealised depreciation | | | | | | (18,669,332) |
| CHF Hedged Share Class | | | | | | |
| CHF | 54,440,724 | EUR | 50,314,818 | BNY Mellon | 15/3/2021 | (726,952) |
| EUR | 411,104 | CHF | 445,876 | BNY Mellon | 15/3/2021 | 4,974 |
| Net unrealised depreciation | | | | | | (721,978) |
| GBP Hedged Share Class | | | | | | |
| EUR | 818,267 | GBP | 709,445 | BNY Mellon | 15/3/2021 | 2,870 |
| GBP | 18,350,292 | EUR | 20,963,453 | BNY Mellon | 15/3/2021 | 127,426 |
| Net unrealised appreciation | | | | | | 130,296 |
| USD Hedged Share Class | | | | | | |
| EUR | 5,338,600 | USD | 6,505,238 | BNY Mellon | 15/3/2021 | (25,785) |
| USD | 120,117,519 | EUR | 100,169,306 | BNY Mellon | 15/3/2021 | (1,117,888) |
| Net unrealised depreciation | | | | | | (1,143,673) |
| Total net unrealised depreciation | | | | | | (20,404,687) |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) EUR |
|---------------------|----------|-----------------------------|-----------------|---|
| 263 | AUD | Australian 10 Year Bond | March 2021 | 238,907 |
| 20,557 | EUR | Euro Schatz | March 2021 | (3,253,555) |
| 7,489 | EUR | Short-Term Euro-BPT | March 2021 | (1,636,090) |
| (249) | EUR | Euro-BTP | March 2021 | 605,070 |
| (445) | EUR | Euro-OAT | March 2021 | 1,806,700 |
| (725) | EUR | Euro BUXL | March 2021 | 7,458,316 |
| (1,110) | EUR | Euro Bund | March 2021 | 1,347,942 |
| (6,367) | EUR | Euro BOBL | March 2021 | 5,995,514 |
| (11) | JPY | Japanese 10 Year Bond (OSE) | March 2021 | 85,974 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) EUR |
|---------------------|----------|--------------------------------|-----------------|--|
| 16 | USD | US Long Bond (CBT) | June 2021 | (30,455) |
| (166) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 251,196 |
| (227) | USD | US Long Bond (CBT) | June 2021 | 391,001 |
| (331) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 286,694 |
| (1,179) | USD | US Ultra 10 Year Note | June 2021 | 1,822,208 |
| Total | | | | 15,369,422 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) EUR | Market Value EUR |
|-------|-------------------|---|---------------|-----------------|--|------------------|
| CDS | EUR 25,308,961 | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | 34,348 | (597,202) |
| IFS | GBP 2,810,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.71% | Goldman Sachs | 16/8/2029 | 163,721 | 163,721 |
| IFS | GBP 39,260,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.773% | Goldman Sachs | 18/9/2029 | 2,471,070 | 2,471,070 |
| IFS | GBP 17,400,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.495% | Goldman Sachs | 17/12/2029 | 228,938 | 228,938 |
| IFS | GBP 17,400,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.51% | Goldman Sachs | 17/12/2029 | 267,474 | 267,474 |
| IFS | GBP 10,465,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.34% | Goldman Sachs | 15/3/2030 | (131,939) | (131,939) |
| IFS | GBP 14,947,500 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.27% | Goldman Sachs | 15/3/2030 | (339,873) | (339,873) |
| IFS | GBP 11,960,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.202% | Goldman Sachs | 15/3/2030 | (388,933) | (388,933) |
| IFS | GBP 6,845,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.285% | Goldman Sachs | 15/3/2030 | (140,817) | (140,817) |
| IFS | GBP 6,845,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.293% | Goldman Sachs | 15/3/2030 | (132,903) | (132,903) |
| IFS | GBP 14,947,500 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.29% | Goldman Sachs | 15/3/2030 | (296,704) | (296,704) |
| IFS | GBP 14,160,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.315% | Goldman Sachs | 15/5/2030 | (303,787) | (303,787) |
| IFS | USD 25,800,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.2475% | Goldman Sachs | 8/1/2031 | (77,317) | (77,317) |
| IFS | EUR 24,195,600 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.215% | Goldman Sachs | 15/1/2031 | 112,226 | 112,226 |
| IFS | GBP 14,730,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.625% | Goldman Sachs | 15/2/2031 | (40,673) | (40,673) |
| IFS | USD 24,750,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3885% | Goldman Sachs | 17/2/2031 | 261,020 | 261,020 |
| IFS | GBP 6,200,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.32% | Goldman Sachs | 15/11/2040 | (416,313) | (416,313) |
| IFS | GBP 6,190,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.315% | Goldman Sachs | 15/11/2040 | (426,688) | (426,688) |
| IFS | GBP 3,000,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.3825% | Goldman Sachs | 15/12/2040 | (136,320) | (136,320) |
| IRS | EUR 27,710,000 | Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.207% | Goldman Sachs | 23/1/2024 | (172,413) | (172,413) |
| IRS | HUF 8,798,200,000 | Fund receives Fixed 1.39%; and pays Floating HUF BUBOR 6 Month | Goldman Sachs | 17/3/2026 | (583,001) | (583,001) |
| IRS | EUR 16,040,000 | Fund receives Fixed 0.3375%; and pays Floating EUR EURIBOR 6 Month | Goldman Sachs | 17/2/2051 | (178,661) | (178,661) |
| Total | | | | | (227,545) | (859,095) |

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation EUR | Market Value EUR |
|---------------------|--------------|-------------|---------------|--------------|-----------------|--------------------------------|---------------------|
| 23,545,000 | Call | OTC EUR/GBP | BNP Paribas | EUR 0.89 | 6/8/2021 | (54,930) | 293,300 |
| 29,180,000 | Put | OTC USD/IDR | HSBC Bank Plc | USD 72.84 | 16/3/2021 | (93,553) | 26,355 |
| Total | | | | | | (148,483) | 319,655 |

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|------------------|---|--------------|-----------------|---|---------------------|
| EUR (30,012,140) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.11% Fixed annually from 18/1/2023; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022 | Barclays | 14/1/2022 | (613,614) | (1,063,046) |
| EUR (30,012,140) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/7/2022; and pays -0.11% Fixed annually from 18/1/2023 | Barclays | 14/1/2022 | 197,694 | (251,738) |
| USD (58,780,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/10/2021; and pays 0.92% Fixed semi-annually from 28/1/2022 | BNP Paribas | 26/7/2021 | 238,147 | (87,985) |
| Total | | | | (177,773) | (1,402,769) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Euro-Markets Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|---|---------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 272,955 | Puma SE | 24,112,845 | 1.49 |
| | | | | 35,519 | Rational AG* | 25,396,085 | 1.57 |
| | | | | 291,566 | Symrise AG 'A' | 28,363,540 | 1.76 |
| FUNDS | | | | | | 309,203,461 | 19.14 |
| | Ireland | | | Ireland | | | |
| 32,398 | BlackRock ICS Euro Liquid Environmentally Aware Fund ⁻ | 3,207,119 | 0.20 | 323,120 | Kingspan Group Plc | 19,581,072 | 1.21 |
| | | | | 189,339 | Linde Plc | 38,606,222 | 2.39 |
| Total Funds | | | | | | 58,187,294 | 3.60 |
| COMMON STOCKS (SHARES) | | | | Italy | | | |
| | Belgium | | | 4,281,815 | Enel SpA* | 33,573,712 | 2.08 |
| 495,727 | KBC Group NV | 29,674,218 | 1.84 | 3,175,673 | FinecoBank Banca Fineco SpA | 46,110,772 | 2.85 |
| | | | | 577,649 | Moncler SpA | 29,806,688 | 1.85 |
| | Denmark | | | | | 109,491,172 | 6.78 |
| 374,407 | DSV PANALPINA A/S | 56,997,519 | 3.53 | Netherlands | | | |
| | Finland | | | 286,073 | ASML Holding NV | 133,753,431 | 8.28 |
| 622,008 | Kone Oyj 'B' | 40,953,007 | 2.54 | 386,150 | ASR Nederland NV | 13,422,574 | 0.83 |
| 567,979 | Neste Oyj | 30,727,664 | 1.90 | 414,992 | BE Semiconductor Industries NV* | 25,845,702 | 1.60 |
| | | 71,680,671 | 4.44 | 150,635 | Ferrari NV | 24,372,743 | 1.51 |
| | France | | | 341,083 | IMCD NV | 34,926,899 | 2.16 |
| 1,503,133 | BNP Paribas SA* | 74,322,411 | 4.60 | 6,733 | Prosus NV | 654,717 | 0.04 |
| 139,406 | Dassault Systemes SE | 23,984,802 | 1.49 | 519,044 | QIAGEN NV | 21,223,709 | 1.31 |
| 227,885 | Eiffage SA | 19,534,302 | 1.21 | 1,174,600 | STMicronics NV* | 37,728,152 | 2.34 |
| 84,265 | Kering SA | 44,357,096 | 2.75 | | | 291,927,927 | 18.07 |
| 218,668 | LVMH Moet Hennessy Louis Vuitton SE | 115,281,770 | 7.14 | Portugal | | | |
| 254,981 | Pernod Ricard SA | 40,261,500 | 2.49 | 4,360,716 | EDP - Energias de Portugal SA | 20,765,730 | 1.29 |
| 434,429 | Safran SA | 49,068,756 | 3.04 | Spain | | | |
| 617,835 | Sanofi | 47,004,887 | 2.91 | 375,560 | Amadeus IT Group SA | 21,895,148 | 1.36 |
| 520,925 | Schneider Electric SE | 64,516,561 | 3.99 | Switzerland | | | |
| 143,065 | Teleperformance | 41,531,769 | 2.57 | 124,499 | Sika AG* | 27,373,063 | 1.70 |
| 426,954 | Vinci SA | 37,025,451 | 2.29 | United Kingdom | | | |
| 502,098 | Worldline SA/France | 37,054,832 | 2.29 | 1,097,661 | RELX Plc | 21,496,909 | 1.33 |
| | | 593,944,137 | 36.77 | Total Common Stocks (Shares) | | | |
| | Germany | | | | | 1,612,637,249 | 99.85 |
| 127,226 | adidas AG | 36,959,153 | 2.29 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 231,603 | Allianz SE | 46,390,081 | 2.87 | | | 1,615,844,368 | 100.05 |
| 232,668 | Auto1 Group SE | 10,856,289 | 0.67 | Total Portfolio | | | |
| 252,071 | CTS Eventim AG & Co KGaA* | 14,242,011 | 0.88 | | | 1,615,844,368 | 100.05 |
| 192,569 | Deutsche Boerse AG* | 26,208,641 | 1.62 | Other Net Liabilities | | | |
| 823,783 | Deutsche Wohnen SE | 32,152,250 | 1.99 | | (731,578) | (0.05) | |
| 237,536 | Merck KGaA | 32,364,280 | 2.01 | Total Net Assets (EUR) | | | |
| 161,762 | MTU Aero Engines AG | 32,158,286 | 1.99 | | | 1,615,112,790 | 100.00 |

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Euro-Markets Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (depreciation) EUR |
|-----------------------------------|------------|----------|------------|--------------|---------------|--|
| CHF Hedged Share Class | | | | | | |
| CHF | 18,065,913 | EUR | 16,694,125 | BNY Mellon | 15/3/2021 | (238,612) |
| EUR | 766,040 | CHF | 834,585 | BNY Mellon | 15/3/2021 | 5,851 |
| Net unrealised depreciation | | | | | | (232,761) |
| GBP Hedged Share Class | | | | | | |
| EUR | 197,359 | GBP | 170,663 | BNY Mellon | 15/3/2021 | 1,208 |
| GBP | 4,280,393 | EUR | 4,889,187 | BNY Mellon | 15/3/2021 | 30,476 |
| Net unrealised appreciation | | | | | | 31,684 |
| HKD Hedged Share Class | | | | | | |
| EUR | 228 | HKD | 2,145 | BNY Mellon | 15/3/2021 | - |
| HKD | 52,698 | EUR | 5,668 | BNY Mellon | 15/3/2021 | (65) |
| Net unrealised depreciation | | | | | | (65) |
| SGD Hedged Share Class | | | | | | |
| EUR | 1,890 | SGD | 3,032 | BNY Mellon | 15/3/2021 | 8 |
| SGD | 79,619 | EUR | 49,618 | BNY Mellon | 15/3/2021 | (207) |
| Net unrealised depreciation | | | | | | (199) |
| USD Hedged Share Class | | | | | | |
| EUR | 1,978,942 | USD | 2,396,439 | BNY Mellon | 15/3/2021 | 2,780 |
| USD | 46,174,436 | EUR | 38,494,359 | BNY Mellon | 15/3/2021 | (417,949) |
| Net unrealised depreciation | | | | | | (415,169) |
| Total net unrealised depreciation | | | | | | (616,510) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 27.43 |
| Consumer Discretionary | 17.74 |
| Information Technology | 17.36 |
| Financials | 14.61 |
| Healthcare | 6.23 |
| Materials | 5.85 |
| Utilities | 3.37 |
| Consumer Staples | 2.49 |
| Real Estate | 1.99 |
| Energy | 1.90 |
| Communication Services | 0.88 |
| Investment Funds | 0.20 |
| Other Net Liabilities | (0.05) |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

European Equity Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|---|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Netherlands | | | |
| 110,845 | BlackRock ICS Euro Liquid Environmentally Aware Fund [†] | 10,972,825 | 0.62 | 118,068 | ASML Holding NV | 55,202,693 | 3.10 |
| Total Funds | | | | 263,509 | Koninklijke DSM NV | 36,127,084 | 2.02 |
| | | | | 91,329,777 | | | |
| | | | | Norway | | | |
| | | | | 2,055,188 | Gjensidige Forsikring ASA | 39,535,933 | 2.22 |
| | | | | Portugal | | | |
| | | | | 13,281,864 | EDP - Energias de Portugal SA | 63,248,236 | 3.55 |
| COMMON STOCKS (SHARES) | | | | Spain | | | |
| Denmark | | | | 4,728,097 | Iberdrola SA | 49,219,490 | 2.76 |
| 265,707 | DSV PANALPINA A/S | 40,449,671 | 2.27 | Sweden | | | |
| 996,909 | Novo Nordisk A/S | 58,707,830 | 3.29 | 705,096 | Atlas Copco AB [*] | 33,708,327 | 1.89 |
| 27,719 | Orsted AS | 3,708,334 | 0.21 | 6,571,442 | Tele2 AB | 69,204,462 | 3.88 |
| 741,150 | Tryg A/S | 19,485,809 | 1.09 | 2,689,172 | Volvo AB | 57,488,772 | 3.23 |
| 122,351,644 | | | | 160,401,561 | | | |
| | | | | Switzerland | | | |
| Finland | | | | 178,646 | Cembra Money Bank AG [*] | 15,449,290 | 0.86 |
| 701,766 | Kone Oyj 'B' | 46,204,274 | 2.59 | 117,666 | Lonza Group AG | 61,986,846 | 3.48 |
| 587,939 | Neste Oyj [*] | 31,807,500 | 1.79 | 643,516 | Nestle SA [*] | 56,043,900 | 3.14 |
| 4,860,189 | Nordea Bank Abp | 36,736,759 | 2.06 | 60,427 | Roche Holding AG [*] | 16,431,166 | 0.92 |
| 114,748,533 | | | | 157,839 | Sika AG | 34,703,386 | 1.95 |
| | | | | 187,422 | Zurich Insurance Group AG [*] | 63,603,891 | 3.57 |
| | | | | 248,218,479 | | | |
| France | | | | United Kingdom | | | |
| 862,214 | BNP Paribas SA | 42,632,171 | 2.39 | 667,744 | AstraZeneca Plc | 53,506,731 | 3.00 |
| 858,095 | Bouygues SA [*] | 28,977,868 | 1.63 | 5,511,048 | Auto Trader Group Plc | 35,290,274 | 1.98 |
| 42,759 | Kering SA | 22,508,338 | 1.26 | 15,059,904 | Direct Line Insurance Group Plc | 55,697,911 | 3.12 |
| 69,861 | LVMH Moet Hennessy Louis Vuitton SE | 36,830,719 | 2.07 | 1,551,098 | Persimmon Plc | 46,720,359 | 2.62 |
| 953,274 | Sanofi | 72,525,086 | 4.07 | 5,608,487 | Phoenix Group Holdings Plc | 45,792,255 | 2.57 |
| 304,265 | Schneider Electric SE | 37,683,221 | 2.11 | 2,638,063 | RELX Plc | 51,664,585 | 2.90 |
| 1,529,728 | SCOR SE | 41,730,980 | 2.34 | 288,672,115 | | | |
| 375,942 | Vinci SA | 32,601,690 | 1.83 | 1,770,649,829 | | | |
| 315,490,073 | | | | 99.32 | | | |
| Germany | | | | Total Common Stocks (Shares) | | | |
| 328,397 | Allianz SE | 65,777,919 | 3.69 | 1,770,649,829 | | | |
| 334,371 | LEG Immobilien AG | 38,017,983 | 2.13 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 205,061 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 50,014,378 | 2.81 | 1,781,622,654 | | | |
| 26,258 | Rational AG [*] | 18,774,470 | 1.05 | Total Portfolio | | | |
| 172,584,750 | | | | 1,781,622,654 | | | |
| | | | | Other Net Assets | | | |
| | | | | 1,142,542 | | | |
| | | | | Total Net Assets (EUR) | | | |
| | | | | 1,782,765,196 | | | |
| Italy | | | | 100.00 | | | |
| 8,954,214 | Enel SpA [*] | 70,209,992 | 3.94 | | | | |
| 2,385,623 | FinecoBank Banca Fineco SpA | 34,639,246 | 1.94 | | | | |
| 104,849,238 | | | | | | | |

[†] Investment in connected party fund, see further information in Note 11.

^{*} All or a portion of this security represents a security on loan.

European Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 60,618,744 | EUR | 38,485,832 | BNY Mellon | 15/3/2021 | 344,579 |
| EUR | 1,491,615 | AUD | 2,304,972 | BNY Mellon | 15/3/2021 | 15,133 |
| Net unrealised appreciation | | | | | | 359,712 |
| CAD Hedged Share Class | | | | | | |
| CAD | 3,946,008 | EUR | 2,571,616 | BNY Mellon | 15/3/2021 | (1,441) |
| EUR | 83,209 | CAD | 127,460 | BNY Mellon | 15/3/2021 | 190 |
| Net unrealised depreciation | | | | | | (1,251) |
| CNH Hedged Share Class | | | | | | |
| CNY | 12,355,953 | EUR | 1,588,041 | BNY Mellon | 15/3/2021 | (16,719) |
| EUR | 51,408 | CNY | 403,132 | BNY Mellon | 15/3/2021 | 141 |
| Net unrealised depreciation | | | | | | (16,578) |
| GBP Hedged Share Class | | | | | | |
| EUR | 2,875,779 | GBP | 2,486,614 | BNY Mellon | 15/3/2021 | 17,802 |
| GBP | 70,583,009 | EUR | 80,618,113 | BNY Mellon | 15/3/2021 | 506,360 |
| Net unrealised appreciation | | | | | | 524,162 |
| HKD Hedged Share Class | | | | | | |
| EUR | 1,416,930 | HKD | 13,317,340 | BNY Mellon | 15/3/2021 | 1,001 |
| HKD | 378,498,436 | EUR | 40,716,725 | BNY Mellon | 15/3/2021 | (474,084) |
| Net unrealised depreciation | | | | | | (473,083) |
| NZD Hedged Share Class | | | | | | |
| EUR | 153,407 | NZD | 255,756 | BNY Mellon | 15/3/2021 | (299) |
| NZD | 6,995,368 | EUR | 4,167,718 | BNY Mellon | 15/3/2021 | 36,405 |
| Net unrealised appreciation | | | | | | 36,106 |
| SGD Hedged Share Class | | | | | | |
| EUR | 4,351,972 | SGD | 6,984,873 | BNY Mellon | 15/3/2021 | 17,324 |
| SGD | 184,113,493 | EUR | 114,762,978 | BNY Mellon | 15/3/2021 | (506,509) |
| Net unrealised depreciation | | | | | | (489,185) |
| USD Hedged Share Class | | | | | | |
| EUR | 9,497,056 | USD | 11,501,722 | BNY Mellon | 15/3/2021 | 12,461 |
| USD | 233,477,468 | EUR | 194,683,071 | BNY Mellon | 15/3/2021 | (2,152,661) |
| Net unrealised depreciation | | | | | | (2,140,200) |
| Total net unrealised depreciation | | | | | | (2,200,317) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Financials | 28.66 |
| Industrials | 19.50 |
| Healthcare | 14.76 |
| Utilities | 10.46 |
| Consumer Discretionary | 5.95 |
| Communication Services | 5.86 |
| Materials | 3.97 |
| Consumer Staples | 3.14 |
| Information Technology | 3.10 |
| Real Estate | 2.13 |
| Energy | 1.79 |
| Investment Funds | 0.62 |
| Other Net Assets | 0.06 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

European Focus Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|-------------------------------------|--------------------|-----------------|--|---------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 63,729 | IMCD NV | 6,525,850 | 1.82 |
| | | | | 196,398 | QIAGEN NV | 8,030,714 | 2.24 |
| | | | | 209,866 | STMicroelectronics NV | 6,740,896 | 1.88 |
| COMMON STOCKS (SHARES) | | | | | | 54,014,650 | 15.06 |
| Belgium | | | | Spain | | | |
| 76,802 | KBC Group NV | 4,597,368 | 1.28 | 69,168 | Amadeus IT Group SA | 4,032,494 | 1.12 |
| Denmark | | | | Sweden | | | |
| 105,583 | DSV PANALPINA A/S | 16,073,335 | 4.48 | 142,851 | Atlas Copco AB | 6,829,237 | 1.90 |
| 11,146 | Genmab A/S | 3,150,774 | 0.88 | 224,284 | Epiroc AB | 3,966,094 | 1.11 |
| 91,766 | Netcompany Group A/S* | 6,781,333 | 1.89 | 99,488 | Hexagon AB | 6,919,351 | 1.93 |
| 161,090 | Novo Nordisk A/S* | 9,486,567 | 2.65 | 530,532 | Swedbank AB | 7,759,632 | 2.16 |
| 1,079 | Orsted AS | 144,352 | 0.04 | | | 25,474,314 | 7.10 |
| 142,497 | Royal Unibrew A/S | 12,199,385 | 3.40 | Switzerland | | | |
| 139,794 | Tryg A/S | 3,675,368 | 1.02 | 37,903 | Logitech International SA | 3,329,976 | 0.93 |
| | | 51,511,114 | 14.36 | 26,530 | Lonza Group AG | 13,976,094 | 3.90 |
| Finland | | | | 62,094 | Sika AG* | 13,652,342 | 3.81 |
| 113,667 | Neste Oyj | 6,149,385 | 1.72 | 7,841 | Straumann Holding AG | 7,877,116 | 2.19 |
| France | | | | 34,255 | VAT Group AG | 7,905,891 | 2.20 |
| 31,104 | Dassault Systemes SE | 5,351,443 | 1.49 | | | 46,741,419 | 13.03 |
| 19,228 | Kering SA | 10,121,619 | 2.82 | United Kingdom | | | |
| 32,680 | LVMH Moet Hennessy Louis Vuitton SE | 17,228,896 | 4.81 | 280,143 | Abcam Plc* | 5,404,274 | 1.51 |
| 76,892 | Safran SA | 8,684,951 | 2.42 | 716,827 | AJ Bell Plc | 3,518,908 | 0.98 |
| 27,702 | Teleperformance | 8,041,891 | 2.24 | 1,100,918 | Auto Trader Group Plc | 7,049,784 | 1.96 |
| 108,716 | Worldline SA/France | 8,023,241 | 2.24 | 131,926 | Berkeley Group Holdings Plc | 6,254,818 | 1.74 |
| | | 57,452,041 | 16.02 | 956,553 | Dr. Martens Plc | 5,440,002 | 1.52 |
| Germany | | | | 443,835 | Electrocomponents Plc | 4,977,537 | 1.39 |
| 69,782 | CTS Eventim AG & Co KGaA* | 3,942,683 | 1.10 | 825,565 | Infoma Plc | 5,218,211 | 1.45 |
| Ireland | | | | 439,498 | JD Sports Fashion Plc | 4,186,456 | 1.17 |
| 50,944 | Kingspan Group Plc | 3,087,206 | 0.86 | 85,901 | London Stock Exchange Group Plc | 9,565,514 | 2.67 |
| Italy | | | | 352,936 | Prudential Plc | 5,733,288 | 1.60 |
| 421,366 | FinecoBank Banca Fineco SpA* | 6,118,234 | 1.71 | 355,808 | RELX Plc | 6,968,246 | 1.94 |
| Jersey | | | | 23,983 | Spirax-Sarco Engineering Plc | 2,963,996 | 0.83 |
| 196,519 | Experian Plc | 5,177,359 | 1.44 | 975,146 | THG Plc | 7,959,644 | 2.22 |
| 131,565 | Wizz Air Holdings Plc | 8,137,449 | 2.27 | | | 75,240,678 | 20.98 |
| | | 13,314,808 | 3.71 | Total Common Stocks (Shares) | | | |
| Luxembourg | | | | | | 355,055,311 | 98.99 |
| 241,895 | Allegro.eu SA | 3,378,917 | 0.94 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| Netherlands | | | | | | 355,055,311 | 98.99 |
| 40,630 | ASML Holding NV | 18,996,557 | 5.30 | Total Portfolio | | | |
| 143,965 | BE Semiconductor Industries NV* | 8,966,140 | 2.50 | | | 3,625,336 | 1.01 |
| 29,385 | Ferrari NV* | 4,754,493 | 1.32 | Other Net Assets | | | |
| | | | | Total Net Assets (EUR) | | | |
| | | | | | | 358,680,647 | 100.00 |

* All or a portion of this security represents a security on loan.

European Focus Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised depreciation EUR |
|---------------------|----------|----------------------|-----------------|-----------------------------|
| 88 | EUR | EURO STOXX 50 Index | March 2021 | (17,020) |
| Total | | | | (17,020) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation EUR |
|-----------------------------------|------------|----------|-----------|--------------|---------------|---|
| SGD Hedged Share Class | | | | | | |
| EUR | 273 | SGD | 438 | BNY Mellon | 15/3/2021 | 1 |
| SGD | 10,120 | EUR | 6,308 | BNY Mellon | 15/3/2021 | (28) |
| Net unrealised depreciation | | | | | | (27) |
| USD Hedged Share Class | | | | | | |
| EUR | 413,455 | USD | 500,819 | BNY Mellon | 15/3/2021 | 468 |
| USD | 10,187,663 | EUR | 8,493,271 | BNY Mellon | 15/3/2021 | (92,310) |
| Net unrealised depreciation | | | | | | (91,842) |
| Total net unrealised depreciation | | | | | | (91,869) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 24.90 |
| Information Technology | 19.28 |
| Consumer Discretionary | 16.54 |
| Healthcare | 13.37 |
| Financials | 11.42 |
| Communication Services | 4.51 |
| Materials | 3.81 |
| Consumer Staples | 3.40 |
| Energy | 1.72 |
| Utilities | 0.04 |
| Other Net Assets | 1.01 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

European Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|---|---------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| | Ireland | | | Netherlands | | | |
| 140,374 | BlackRock ICS Euro Liquid Environmentally Aware Fund [~] | 13,895,932 | 1.05 | 151,560 | ASML Holding NV | 70,861,878 | 5.38 |
| Total Funds | | | | 537,017 | BE Semiconductor Industries NV* | 33,445,419 | 2.54 |
| | | | | 102,809 | Ferrari NV | 16,634,496 | 1.26 |
| | | | | 237,717 | IMCD NV | 24,342,221 | 1.85 |
| | | | | 714,155 | QIAGEN NV | 29,201,798 | 2.22 |
| | | | | 782,846 | STMicroelectronics NV | 25,145,013 | 1.91 |
| | | | | 199,630,825 15.16 | | | |
| COMMON STOCKS (SHARES) | | | | | | | |
| | Belgium | | | Spain | | | |
| 284,309 | KBC Group NV* | 17,018,737 | 1.29 | 253,724 | Amadeus IT Group SA | 14,792,109 | 1.12 |
| | Denmark | | | Sweden | | | |
| 390,838 | DSV PANALPINA A/S | 59,498,878 | 4.52 | 532,862 | Atlas Copco AB | 25,474,384 | 1.93 |
| 41,577 | Genmab A/S* | 11,753,073 | 0.89 | 765,743 | Epiroc AB | 13,540,906 | 1.03 |
| 313,295 | Netcompany Group A/S | 23,151,905 | 1.76 | 371,106 | Hexagon AB* | 25,810,275 | 1.96 |
| 600,902 | Novo Nordisk A/S | 35,387,034 | 2.69 | 1,979,026 | Swedbank AB | 28,945,499 | 2.20 |
| 3,902 | Orsted AS | 522,022 | 0.04 | 93,771,064 7.12 | | | |
| 528,772 | Royal Unibrew A/S* | 45,268,974 | 3.44 | Switzerland | | | |
| 517,481 | Tryg A/S | 13,605,256 | 1.03 | 139,039 | Logitech International SA | 12,215,300 | 0.93 |
| 189,187,142 14.37 | | | | 97,420 | Lonza Group AG | 51,321,185 | 3.90 |
| | Finland | | | 231,620 | Sika AG* | 50,925,299 | 3.87 |
| 424,011 | Neste Oyj | 22,938,995 | 1.74 | 28,863 | Straumann Holding AG* | 28,995,944 | 2.20 |
| | France | | | 126,808 | VAT Group AG* | 29,266,685 | 2.22 |
| 116,022 | Dassault Systemes SE | 19,961,585 | 1.52 | 172,724,413 13.12 | | | |
| 71,557 | Kering SA | 37,667,605 | 2.86 | United Kingdom | | | |
| 121,908 | LVMH Moet Hennessy Louis Vuitton SE | 64,269,898 | 4.88 | 1,014,589 | Abcam Plc* | 19,572,565 | 1.49 |
| 286,827 | Safran SA | 32,397,110 | 2.46 | 2,314,755 | AJ Bell Plc | 11,363,145 | 0.86 |
| 101,210 | Teleperformance | 29,381,263 | 2.23 | 3,950,209 | Auto Trader Group Plc* | 25,295,363 | 1.92 |
| 398,772 | Worldline SA/France | 29,429,373 | 2.23 | 492,116 | Berkeley Group Holdings Plc | 23,331,990 | 1.77 |
| 213,106,834 16.18 | | | | 3,421,517 | Dr. Martens Plc | 19,458,470 | 1.48 |
| | Germany | | | 1,630,192 | Electrocomponents Plc | 18,282,336 | 1.39 |
| 263,891 | CTS Eventim AG & Co KGaA | 14,909,841 | 1.13 | 3,022,526 | Informa Plc | 19,104,709 | 1.45 |
| | Ireland | | | 1,598,891 | JD Sports Fashion Plc | 15,230,300 | 1.16 |
| 190,031 | Kingspan Group Plc | 11,515,879 | 0.88 | 318,001 | London Stock Exchange Group Plc | 35,411,033 | 2.69 |
| | Italy | | | 1,312,329 | Prudential Plc | 21,318,200 | 1.62 |
| 1,561,080 | FinecoBank Banca Fineco SpA | 22,666,882 | 1.72 | 1,285,651 | RELX Plc | 25,178,559 | 1.91 |
| | Jersey | | | 89,460 | Spirax-Sarco Engineering Plc | 11,056,127 | 0.84 |
| 735,411 | Experian Plc | 19,374,647 | 1.47 | 3,456,228 | THG Plc* | 28,211,513 | 2.14 |
| 457,889 | Wizz Air Holdings Plc* | 28,320,970 | 2.15 | 272,814,310 20.72 | | | |
| 47,695,617 3.62 | | | | Total Common Stocks (Shares) | | | |
| | Luxembourg | | | 1,304,950,256 99.10 | | | |
| 871,789 | Allegro.eu SA* | 12,177,608 | 0.93 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | 1,318,846,188 100.15 | | | |
| | | | | Total Portfolio | | | |
| | | | | 1,318,846,188 100.15 | | | |
| | | | | Other Net Liabilities | | | |
| | | | | (1,993,170) (0.15) | | | |
| | | | | Total Net Assets (EUR) | | | |
| | | | | 1,316,853,018 100.00 | | | |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

European Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-------------------------------|-----------|----------|-----------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 1,843,518 | EUR | 1,170,948 | BNY Mellon | 15/3/2021 | 9,950 |
| EUR | 66,177 | AUD | 102,084 | BNY Mellon | 15/3/2021 | 786 |
| Net unrealised appreciation | | | | | | 10,736 |
| CAD Hedged Share Class | | | | | | |
| CAD | 1,916,821 | EUR | 1,249,311 | BNY Mellon | 15/3/2021 | (818) |
| EUR | 53,503 | CAD | 81,947 | BNY Mellon | 15/3/2021 | 128 |
| Net unrealised depreciation | | | | | | (690) |
| CNH Hedged Share Class | | | | | | |
| CNY | 154,621 | EUR | 19,870 | BNY Mellon | 15/3/2021 | (207) |
| EUR | 850 | CNY | 6,667 | BNY Mellon | 15/3/2021 | 3 |
| Net unrealised depreciation | | | | | | (204) |
| GBP Hedged Share Class | | | | | | |
| EUR | 115,152 | GBP | 99,535 | BNY Mellon | 15/3/2021 | 752 |
| GBP | 2,386,915 | EUR | 2,727,401 | BNY Mellon | 15/3/2021 | 15,996 |
| Net unrealised appreciation | | | | | | 16,748 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|-------------|----------|------------|--------------|---------------|---|
| HKD Hedged Share Class | | | | | | |
| EUR | 1,180,072 | HKD | 11,084,721 | BNY Mellon | 15/3/2021 | 1,520 |
| HKD | 155,665,759 | EUR | 16,740,753 | BNY Mellon | 15/3/2021 | (190,085) |
| Net unrealised depreciation | | | | | | (188,565) |
| NZD Hedged Share Class | | | | | | |
| EUR | 21,828 | NZD | 36,352 | BNY Mellon | 15/3/2021 | (19) |
| NZD | 851,709 | EUR | 507,541 | BNY Mellon | 15/3/2021 | 4,325 |
| Net unrealised appreciation | | | | | | 4,306 |
| SGD Hedged Share Class | | | | | | |
| EUR | 274,382 | SGD | 440,299 | BNY Mellon | 15/3/2021 | 1,142 |
| SGD | 10,203,472 | EUR | 6,359,883 | BNY Mellon | 15/3/2021 | (27,850) |
| Net unrealised depreciation | | | | | | (26,708) |
| USD Hedged Share Class | | | | | | |
| EUR | 4,242,216 | USD | 5,138,445 | BNY Mellon | 15/3/2021 | 4,931 |
| USD | 91,941,246 | EUR | 76,646,149 | BNY Mellon | 15/3/2021 | (829,465) |
| Net unrealised depreciation | | | | | | (824,534) |
| Total net unrealised depreciation | | | | | | (1,008,911) |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised depreciation EUR |
|---------------------|----------|-----------------------|-----------------|-----------------------------|
| 325 | EUR | EURO STOXX 50 Index | March 2021 | (284,722) |
| Total | | | | (284,722) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 24.88 |
| Information Technology | 19.35 |
| Consumer Discretionary | 16.48 |
| Healthcare | 13.39 |
| Financials | 11.41 |
| Communication Services | 4.50 |
| Materials | 3.87 |
| Consumer Staples | 3.44 |
| Energy | 1.74 |
| Investment Funds | 1.05 |
| Utilities | 0.04 |
| Other Net Liabilities | (0.15) |
| 100.00 | |

The notes on pages 927 to 940 form an integral part of these financial statements.

European High Yield Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | EUR 2,800,000 | Electricite de France SA FRN 15/6/2030 (Perpetual) | 2,900,240 | 1.39 |
| COMMON STOCKS (SHARES) | | | | EUR 563,000 | Faurecia SE 3.75% 15/6/2028* | 594,247 | 0.28 |
| Belgium | | | | EUR 703,000 | Getlink SE 3.5% 30/10/2025 | 728,899 | 0.35 |
| 8,738 | Telenet Group Holding NV | 289,228 | 0.14 | EUR 343,000 | Goldstory SASU 5.375% 1/3/2026 | 354,436 | 0.17 |
| Italy | | | | EUR 528,000 | La Financiere Atalian SASU 5.125% 15/5/2025 | 521,527 | 0.25 |
| 732,669 | Telecom Italia SpA/Milano | 324,792 | 0.15 | GBP 400,000 | La Financiere Atalian SASU 6.625% 15/5/2025 | 455,229 | 0.22 |
| United Kingdom | | | | EUR 174,000 | Laboratoire Eimer Selarl 5% 1/2/2029 | 177,611 | 0.09 |
| 107,568 | Arrow Global Group Plc | 331,424 | 0.16 | EUR 552,000 | Loxam SAS 3.25% 14/1/2025 | 549,985 | 0.26 |
| Total Common Stocks (Shares) | | 945,444 | 0.45 | EUR 200,000 | Loxam SAS 3.5% 3/5/2023 | 201,808 | 0.10 |
| BONDS | | | | EUR 272,000 | Loxam SAS 3.75% 15/7/2026 | 276,591 | 0.13 |
| Austria | | | | EUR 600,000 | Loxam SAS 4.25% 15/4/2024 | 611,148 | 0.29 |
| EUR 1,400,000 | ams AG 5/3/2025 (Zero Coupon) | 1,127,798 | 0.54 | EUR 200,000 | Loxam SAS 5.75% 15/7/2027 | 201,276 | 0.10 |
| EUR 400,000 | ams AG 2.125% 3/11/2027 | 428,604 | 0.21 | EUR 350,000 | Novafives SAS 5% 15/6/2025* | 317,076 | 0.15 |
| EUR 899,000 | ams AG 6% 31/7/2025 | 965,859 | 0.46 | EUR 200,000 | Orano SA 2.75% 8/3/2028 | 208,926 | 0.10 |
| | | 2,522,261 | 1.21 | EUR 500,000 | Orano SA 3.375% 23/4/2026 | 539,712 | 0.26 |
| Belgium | | | | EUR 1,200,000 | Picard Groupe SAS FRN 30/11/2023 | 1,207,476 | 0.58 |
| EUR 400,000 | House of Finance NV/The 4.375% 15/7/2026* | 409,688 | 0.20 | EUR 100,000 | Quatrim SASU 5.875% 15/1/2024 | 105,500 | 0.05 |
| Brazil | | | | EUR 1,100,000 | RCI Banque SA FRN 18/2/2030 | 1,109,977 | 0.53 |
| USD 1,426,000 | Oi SA 10% 27/7/2025 | 1,255,004 | 0.60 | EUR 200,000 | Renault SA 1.25% 24/6/2025 | 195,765 | 0.09 |
| Cayman Islands | | | | EUR 700,000 | Renault SA 2.375% 25/5/2026 | 706,153 | 0.34 |
| EUR 470,000 | UPCB Finance VII Ltd 3.625% 15/6/2029 | 480,763 | 0.23 | EUR 698,000 | Rubis Terminal Infra SAS 5.625% 15/5/2025 | 740,630 | 0.36 |
| Finland | | | | USD 200,000 | Societe Generale SA FRN 29/9/2025 (Perpetual) | 196,202 | 0.09 |
| EUR 375,000 | Citycon Oyj FRN 24/11/2024 (Perpetual) | 380,606 | 0.18 | USD 600,000 | Societe Generale SA FRN 18/11/2030 (Perpetual)* | 512,894 | 0.25 |
| France | | | | EUR 361,000 | Tereos Finance Groupe I SA 7.5% 30/10/2025 | 387,180 | 0.19 |
| EUR 800,000 | Accor SA FRN 30/1/2024 (Perpetual)* | 822,840 | 0.39 | USD 800,000 | TOTAL SE 0.5% 2/12/2022 | 697,275 | 0.33 |
| EUR 14,048 | Accor SA 0.7% 7/12/2027 | 754,947 | 0.36 | | | 25,241,887 | 12.11 |
| EUR 254,000 | Altice France SA/France 2.5% 15/1/2025 | 249,598 | 0.12 | Germany | | | |
| EUR 1,554,000 | Altice France SA/France 4.125% 15/1/2029 | 1,564,559 | 0.75 | EUR 300,000 | ADLER Real Estate AG 3% 27/4/2026 | 314,175 | 0.15 |
| EUR 800,000 | Altice France SA/France 5.875% 1/2/2027 | 859,816 | 0.41 | EUR 400,000 | CeramTec BondCo GmbH 5.25% 15/12/2025 | 411,560 | 0.20 |
| EUR 600,000 | Banijay Group SAS 6.5% 1/3/2026 | 594,924 | 0.29 | EUR 431,000 | Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027 | 433,901 | 0.21 |
| USD 260,000 | BNP Paribas SA FRN 30/9/2021 (Perpetual) | 183,551 | 0.09 | EUR 987,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 1,021,180 | 0.49 |
| USD 262,000 | BNP Paribas SA 6.5% 6/3/2021 (Perpetual) | 216,710 | 0.10 | EUR 800,000 | Commerzbank AG FRN 9/10/2025 (Perpetual) | 843,336 | 0.41 |
| EUR 300,000 | Burger King France SAS 6% 1/5/2024 | 306,405 | 0.15 | EUR 591,000 | Consus Real Estate AG 9.625% 15/5/2024* | 631,986 | 0.30 |
| EUR 561,000 | CAB SELAS 3.375% 1/2/2028 | 561,449 | 0.27 | EUR 400,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 391,644 | 0.19 |
| EUR 400,000 | Casino Guichard Perrachon SA 3.58% 7/2/2025 | 391,529 | 0.19 | EUR 1,500,000 | Deutsche Lufthansa AG 2.875% 11/2/2025 | 1,483,410 | 0.71 |
| EUR 200,000 | Casino Guichard Perrachon SA 4.048% 5/8/2026 | 195,118 | 0.09 | EUR 1,300,000 | Deutsche Lufthansa AG 3.75% 11/2/2028 | 1,282,339 | 0.62 |
| EUR 300,000 | CMA CGM SA 6.5% 15/7/2022 | 305,336 | 0.15 | EUR 100,000 | Deutsche Pfandbriefbank AG 4.6% 22/2/2027 | 104,624 | 0.05 |
| EUR 1,786,000 | CMA CGM SA 7.5% 15/1/2026* | 1,929,648 | 0.93 | EUR 156,000 | HT Troplast GmbH 9.25% 15/7/2025 | 173,271 | 0.08 |
| GBP 200,000 | Credit Agricole SA FRN 23/6/2026 (Perpetual) | 273,329 | 0.13 | EUR 400,000 | IHO Verwaltungs GmbH 3.625% 15/5/2025 | 410,776 | 0.20 |
| GBP 400,000 | Electricite de France SA FRN 29/1/2026 (Perpetual) | 515,043 | 0.25 | EUR 352,000 | IHO Verwaltungs GmbH 3.875% 15/5/2027 | 366,752 | 0.18 |
| EUR 800,000 | Electricite de France SA FRN 15/12/2026 (Perpetual) | 813,072 | 0.39 | USD 200,000 | IHO Verwaltungs GmbH '144A' 6% 15/5/2027 | 174,130 | 0.08 |
| EUR 200,000 | Electricite de France SA FRN 3/9/2027 (Perpetual) | 206,250 | 0.10 | EUR 400,000 | Infineon Technologies AG FRN 1/1/2025 (Perpetual)* | 415,460 | 0.20 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

European High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 200,000 | Infinion Technologies AG FRN 1/1/2028 (Perpetual) | 216,700 | 0.10 | EUR 100,000 | Bridgepoint CLO 1 DAC FRN 15/1/2034 | 99,953 | 0.05 |
| EUR 600,000 | K+S AG 3% 20/6/2022 | 589,806 | 0.28 | EUR 700,000 | Capital Four CLO II DAC FRN 15/1/2034 | 678,421 | 0.32 |
| EUR 500,000 | KME SE 6.75% 1/2/2023 | 446,825 | 0.21 | EUR 600,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 577,995 | 0.28 |
| EUR 400,000 | Nidda BondCo GmbH 5% 30/9/2025 | 407,247 | 0.20 | EUR 118,000 | Harvest CLO XXIII DAC FRN 20/10/2032 | 114,502 | 0.05 |
| EUR 162,000 | Nidda BondCo GmbH 7.25% 30/9/2025 | 168,861 | 0.08 | EUR 700,000 | Henley CLO IV DAC FRN 25/4/2034 | 682,500 | 0.33 |
| EUR 485,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 494,244 | 0.24 | EUR 182,573 | Invesco Euro Clo III DAC FRN 15/7/2032 | 183,200 | 0.09 |
| EUR 687,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 691,493 | 0.33 | EUR 400,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 397,120 | 0.19 |
| EUR 168,000 | Peach Property Finance GmbH 3.5% 15/2/2023 | 171,314 | 0.08 | EUR 400,000 | Marino Park CLO DAC FRN 16/1/2034 | 392,358 | 0.19 |
| EUR 500,000 | Platin 1426 GmbH 5.375% 15/6/2023 | 509,095 | 0.24 | EUR 148,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 145,599 | 0.07 |
| EUR 354,000 | ProGroup AG 3% 31/3/2026 | 359,919 | 0.17 | EUR 100,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 96,599 | 0.05 |
| EUR 287,000 | Rebecca Bidco GmbH 5.75% 15/7/2025 | 300,529 | 0.14 | EUR 200,000 | OCP Euro CLO 2019-3 DAC FRN 20/4/2030 | 200,045 | 0.09 |
| EUR 500,000 | Schaeffler AG 3.375% 12/10/2028 | 556,460 | 0.27 | EUR 119,000 | OZLME BV FRN 18/1/2030 | 118,801 | 0.06 |
| EUR 600,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 628,938 | 0.30 | EUR 100,000 | Ozlime II DAC FRN 15/10/2030 | 96,702 | 0.05 |
| EUR 300,000 | Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025 | 298,860 | 0.14 | EUR 400,000 | Providus CLO V DAC FRN 15/2/2035 | 391,000 | 0.19 |
| EUR 170,000 | thyssenkrupp AG 1.875% 6/3/2023 | 170,945 | 0.08 | EUR 200,000 | Rockford Tower Europe CLO 2018-1 DAC 'Series 2018-1X E' FRN 20/12/2031 | 193,794 | 0.09 |
| EUR 101,000 | thyssenkrupp AG 2.5% 25/2/2025 | 104,077 | 0.05 | GBP 462,000 | Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028* | 547,938 | 0.26 |
| EUR 1,815,000 | thyssenkrupp AG 2.875% 22/2/2024 | 1,866,564 | 0.90 | | | 8,300,629 | 3.98 |
| EUR 600,000 | Vertical Holdco GmbH 6.625% 15/7/2028 | 640,974 | 0.31 | | Italy | | |
| EUR 988,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 1,037,756 | 0.50 | EUR 500,000 | Assicurazioni Generali SpA FRN 27/10/2047 | 607,584 | 0.29 |
| EUR 177,000 | WEPA Hygieneprodukte GmbH FRN 15/12/2026 | 178,246 | 0.09 | EUR 1,521,000 | Atlantia SpA 1.875% 12/2/2028 | 1,509,790 | 0.72 |
| EUR 200,000 | WEPA Hygieneprodukte GmbH 2.875% 15/12/2027 | 203,830 | 0.10 | EUR 200,000 | Autostrade per l'Italia SpA 1.75% 26/6/2026 | 204,477 | 0.10 |
| EUR 700,000 | ZF Finance GmbH 2.75% 25/5/2027 | 715,379 | 0.34 | EUR 600,000 | Autostrade per l'Italia SpA 1.75% 1/2/2027 | 611,292 | 0.29 |
| EUR 500,000 | ZF Finance GmbH 3% 21/9/2025 | 519,367 | 0.25 | EUR 200,000 | Autostrade per l'Italia SpA 1.875% 4/11/2025 | 206,481 | 0.10 |
| EUR 600,000 | ZF Finance GmbH 3.75% 21/9/2028 | 645,564 | 0.31 | EUR 743,000 | Autostrade per l'Italia SpA 2% 4/12/2028 | 765,379 | 0.37 |
| | | 20,381,537 | 9.78 | EUR 715,000 | Autostrade per l'Italia SpA 2% 15/1/2030 | 729,400 | 0.35 |
| | Guernsey | | | EUR 400,000 | Banca Monte dei Paschi di Siena SpA FRN 10/9/2030 | 420,166 | 0.20 |
| EUR 213,000 | Summit Properties Ltd 2% 31/1/2025* | 210,037 | 0.10 | EUR 600,000 | Banca Monte dei Paschi di Siena SpA 1.875% 9/1/2026 | 609,129 | 0.29 |
| | Ireland | | | EUR 525,000 | Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 | 546,782 | 0.26 |
| EUR 800,000 | AIB Group Plc FRN 23/6/2025 (Perpetual) | 885,400 | 0.42 | EUR 300,000 | Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024 | 320,118 | 0.15 |
| EUR 340,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 340,469 | 0.16 | EUR 313,000 | Brunello Bidco SpA FRN 15/2/2028 | 314,290 | 0.15 |
| EUR 700,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 686,140 | 0.33 | EUR 1,036,000 | Centurion Bidco SpA 5.875% 30/9/2026 | 1,077,274 | 0.52 |
| EUR 138,000 | Arbour CLO IV DAC FRN 15/1/2030 | 137,527 | 0.07 | EUR 131,400 | Diocle Spa FRN 30/6/2026 | 132,891 | 0.06 |
| EUR 200,000 | Avoca CLO XV DAC FRN 15/4/2031 | 190,166 | 0.09 | EUR 746,000 | Gamma Bidco SpA 6.25% 15/7/2025 | 783,501 | 0.38 |
| EUR 100,000 | Avoca CLO XVIII DAC FRN 15/4/2031 | 98,044 | 0.05 | EUR 1,200,000 | Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual) | 1,434,000 | 0.69 |
| USD 200,000 | Bank of Ireland Group Plc FRN 19/9/2027 | 169,453 | 0.08 | EUR 250,000 | Intesa Sanpaolo SpA FRN 27/2/2030 (Perpetual) | 230,937 | 0.11 |
| EUR 200,000 | Bilbao CLO I DAC FRN 20/7/2031 | 194,403 | 0.09 | EUR 275,000 | Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual) | 303,531 | 0.15 |
| EUR 700,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 682,500 | 0.33 | GBP 550,000 | Intesa Sanpaolo SpA 5.148% 10/6/2030 | 720,404 | 0.35 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

European High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 1,200,000 | Nexi SpA 24/2/2028 (Zero Coupon) | 1,174,584 | 0.56 | GBP 1,805,000 | Galaxy Bidco Ltd 6.5% 31/7/2026 | 2,201,713 | 1.05 |
| EUR 745,000 | Rekeep SpA 7.25% 1/2/2026 | 769,090 | 0.37 | EUR 592,000 | LHC3 Plc 4.125% 15/8/2024 | 603,325 | 0.29 |
| EUR 412,500 | Sisal Group SpA 7% 31/7/2023 | 422,544 | 0.20 | | | 3,566,366 | 1.71 |
| EUR 600,000 | Societa Cattolica di Assicurazioni SC FRN 14/12/2047 | 639,000 | 0.31 | | Luxembourg | | |
| EUR 351,000 | Sofima Holding SPA FRN 15/1/2028 | 353,582 | 0.17 | EUR 600,000 | ADLER Group SA 3.25% 5/8/2025* | 628,545 | 0.30 |
| EUR 400,000 | Sofima Holding SPA 3.75% 15/1/2028 | 402,328 | 0.19 | EUR 440,000 | Altice Financing SA 2.25% 15/1/2025 | 430,117 | 0.21 |
| EUR 885,000 | Telecom Italia SpA/Milano 1.625% 18/1/2029 | 873,460 | 0.42 | EUR 290,000 | Altice Financing SA 3% 15/1/2028 | 279,125 | 0.13 |
| EUR 500,000 | Telecom Italia SpA/Milano 2.375% 12/10/2027 | 520,207 | 0.25 | USD 800,000 | Altice Financing SA '144A' 7.5% 15/5/2026 | 690,940 | 0.33 |
| EUR 508,000 | Telecom Italia SpA/Milano 2.75% 15/4/2025 | 536,082 | 0.26 | EUR 850,000 | Altice France Holding SA 8% 15/5/2027 | 932,807 | 0.45 |
| EUR 100,000 | Telecom Italia SpA/Milano 2.875% 28/1/2026 | 106,665 | 0.05 | EUR 1,300,000 | Aroundtown SA FRN 23/9/2024 (Perpetual) | 1,353,794 | 0.65 |
| EUR 100,000 | Telecom Italia SpA/Milano 3% 30/9/2025 | 107,049 | 0.05 | GBP 485,145 | Cabot Financial Luxembourg SA 7.5% 1/10/2023 | 570,157 | 0.27 |
| EUR 416,000 | Telecom Italia SpA/Milano 4% 11/4/2024 | 450,636 | 0.22 | EUR 429,000 | Cirsa Finance International Sarl 4.75% 22/5/2025* | 416,203 | 0.20 |
| EUR 100,000 | Telecom Italia SpA/Milano 5.25% 17/3/2055 | 126,777 | 0.06 | EUR 400,000 | Cirsa Finance International Sarl 6.25% 20/12/2023* | 399,832 | 0.19 |
| EUR 250,000 | UniCredit SpA FRN 3/6/2022 (Perpetual) | 269,688 | 0.13 | USD 400,000 | Cirsa Finance International Sarl '144A' 7.875% 20/12/2023 | 333,886 | 0.16 |
| EUR 800,000 | UniCredit SpA FRN 3/6/2023 (Perpetual)* | 847,000 | 0.41 | EUR 501,000 | Codere Finance 2 Luxembourg SA (Step-up coupon) 10.75% 30/9/2023* | 529,823 | 0.25 |
| EUR 200,000 | UniCredit SpA FRN 3/6/2025 (Perpetual) | 205,500 | 0.10 | EUR 495,000 | Codere Finance 2 Luxembourg SA 10.75% 1/11/2023 | 290,105 | 0.14 |
| EUR 800,000 | UniCredit SpA FRN 3/6/2026 (Perpetual) | 929,000 | 0.45 | USD 200,000 | Codere Finance 2 Luxembourg SA '144A' 11.625% 1/11/2023 | 98,372 | 0.05 |
| EUR 700,000 | UniCredit SpA FRN 20/2/2029 | 767,732 | 0.37 | EUR 600,000 | European TopSoho Sarl (Defaulted) 4% 21/9/2021 | 396,000 | 0.19 |
| EUR 400,000 | UniCredit SpA FRN 23/9/2029 | 400,505 | 0.19 | EUR 1,158,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 1,193,805 | 0.57 |
| EUR 300,000 | UniCredit SpA FRN 15/1/2032 | 303,375 | 0.14 | GBP 461,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 546,204 | 0.26 |
| EUR 900,000 | Unione di Banche Italiane SpA FRN 20/1/2025 (Perpetual)* | 961,875 | 0.46 | EUR 408,000 | Kleopatra Finco Sarl 4.25% 1/3/2026* | 404,310 | 0.19 |
| EUR 300,000 | Unione di Banche Italiane SpA FRN 4/3/2029* | 339,750 | 0.16 | EUR 200,000 | Matterhorn Telecom SA 3.125% 15/9/2026 | 199,820 | 0.10 |
| EUR 800,000 | Unipol Gruppo SpA 3.25% 23/9/2030 | 855,104 | 0.41 | EUR 1,100,000 | Matterhorn Telecom SA 4% 15/11/2027* | 1,125,157 | 0.54 |
| EUR 480,000 | Webuild SpA 5.875% 15/12/2025 | 493,913 | 0.24 | EUR 300,000 | Monitchem HoldCo 2 SA 9.5% 15/9/2026 | 327,000 | 0.16 |
| | | 24,382,872 | 11.70 | EUR 796,000 | Monitchem HoldCo 3 SA 5.25% 15/3/2025 | 823,932 | 0.40 |
| | Japan | | | EUR 200,000 | Rossini Sarl FRN 30/10/2025 | 201,250 | 0.10 |
| USD 1,900,000 | SoftBank Group Corp FRN 19/7/2023 (Perpetual) | 1,594,228 | 0.76 | EUR 400,000 | Rossini Sarl 6.75% 30/10/2025 | 427,500 | 0.21 |
| USD 400,000 | SoftBank Group Corp FRN 19/7/2027 (Perpetual) | 346,879 | 0.17 | EUR 800,000 | SES SA FRN 29/1/2024 (Perpetual) | 877,000 | 0.42 |
| EUR 800,000 | SoftBank Group Corp 3.125% 19/9/2025 | 846,960 | 0.41 | EUR 450,526 | Summer BC Holdco A Sarl 9.25% 31/10/2027* | 492,340 | 0.24 |
| EUR 160,000 | SoftBank Group Corp 4% 20/4/2023 | 170,089 | 0.08 | EUR 1,200,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 1,278,156 | 0.61 |
| EUR 100,000 | SoftBank Group Corp 4% 19/9/2029 | 110,967 | 0.05 | EUR 283,000 | Telecom Italia Finance SA 7.75% 24/1/2033 | 422,343 | 0.20 |
| EUR 100,000 | SoftBank Group Corp 4.5% 20/4/2025 | 111,347 | 0.05 | EUR 625,000 | Trafigura Funding SA 3.875% 2/2/2026 | 628,756 | 0.30 |
| EUR 905,000 | SoftBank Group Corp 4.75% 30/7/2025 | 1,012,582 | 0.49 | | | 16,297,279 | 7.82 |
| EUR 800,000 | SoftBank Group Corp 5% 15/4/2028 | 930,776 | 0.45 | | Marshall Islands | | |
| | | 5,123,828 | 2.46 | USD 1,342,000 | Danaos Corp '144A' 8.5% 1/3/2028 | 1,143,575 | 0.55 |
| | Jersey | | | | Mexico | | |
| GBP 52,083 | CPUK Finance Ltd 4.25% 28/8/2022 | 60,329 | 0.03 | EUR 600,000 | Cemex SAB de CV 3.125% 19/3/2026 | 621,072 | 0.30 |
| GBP 600,000 | CPUK Finance Ltd 4.875% 28/8/2025 | 700,999 | 0.34 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

European High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--------------------|---|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| Netherlands | | | | EUR 327,000 | United Group BV 4% 15/11/2027* | 323,858 | 0.15 |
| EUR 900,000 | Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual) | 920,430 | 0.44 | EUR 621,000 | United Group BV 4% 15/11/2027 | 615,920 | 0.30 |
| EUR 400,000 | Achmea BV FRN 24/3/2029 (Perpetual) | 419,126 | 0.20 | EUR 225,000 | United Group BV 4.875% 1/7/2024 | 230,177 | 0.11 |
| EUR 535,000 | Ashland Services BV 2% 30/1/2028* | 538,140 | 0.26 | EUR 500,000 | UPC Holding BV 3.875% 15/6/2029* | 513,085 | 0.25 |
| EUR 540,000 | Dufry One BV 2% 15/2/2027* | 513,956 | 0.25 | EUR 500,000 | ZF Europe Finance BV 2% 23/2/2026 | 496,173 | 0.24 |
| EUR 300,000 | Dufry One BV 2.5% 15/10/2024* | 291,414 | 0.14 | EUR 300,000 | ZF Europe Finance BV 2.5% 23/10/2027 | 303,062 | 0.14 |
| EUR 400,000 | Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual) | 394,455 | 0.19 | EUR 176,000 | Ziggo BV 2.875% 15/1/2030 | 178,774 | 0.09 |
| EUR 200,000 | Goodyear Europe BV 3.75% 15/12/2023 | 201,048 | 0.10 | EUR 230,400 | Ziggo BV 4.25% 15/1/2027 | 241,443 | 0.12 |
| USD 325,000 | ING Groep NV FRN 16/4/2024 (Perpetual) | 295,027 | 0.14 | | | 20,107,010 | 9.64 |
| USD 200,000 | ING Groep NV FRN 16/11/2026 (Perpetual) | 181,620 | 0.09 | Norway | | | |
| EUR 587,000 | Intertrust Group BV 3.375% 15/11/2025 | 604,657 | 0.29 | EUR 100,000 | Adevinta ASA 2.625% 15/11/2025 | 101,941 | 0.05 |
| EUR 935,000 | IPD 3 BV 5.5% 1/12/2025 | 967,314 | 0.46 | EUR 247,000 | Adevinta ASA 3% 15/11/2027 | 255,523 | 0.12 |
| EUR 300,000 | Just Eat Takeaway.com NV 9/8/2025 (Zero Coupon) | 297,381 | 0.14 | | | 357,464 | 0.17 |
| EUR 300,000 | Just Eat Takeaway.com NV 0.625% 9/2/2028 | 288,726 | 0.14 | Panama | | | |
| EUR 100,000 | Nouryon Holding BV 6.5% 1/10/2026 | 105,240 | 0.05 | EUR 407,000 | Carnival Corp 7.625% 1/3/2026* | 436,263 | 0.21 |
| EUR 200,000 | OCI NV 3.125% 1/11/2024 | 205,440 | 0.10 | EUR 435,000 | Carnival Corp 10.125% 1/2/2026 | 508,507 | 0.24 |
| EUR 385,000 | OCI NV 3.625% 15/10/2025 | 402,621 | 0.19 | USD 100,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 94,264 | 0.05 |
| EUR 340,000 | OI European Group BV 2.875% 15/2/2025 | 344,757 | 0.17 | USD 420,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 395,909 | 0.19 |
| EUR 100,000 | OI European Group BV 3.125% 15/11/2024 | 104,443 | 0.05 | | | 1,434,943 | 0.69 |
| EUR 500,000 | PPF Telecom Group BV 3.25% 29/9/2027 | 536,012 | 0.26 | Portugal | | | |
| EUR 250,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 266,150 | 0.13 | EUR 200,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon) | 32,000 | 0.01 |
| EUR 724,000 | Repsol International Finance BV FRN 11/9/2028 (Perpetual)* | 791,875 | 0.38 | EUR 600,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 21/1/2019 (Zero Coupon) | 96,000 | 0.05 |
| EUR 200,000 | Repsol International Finance BV FRN 25/3/2075 | 218,695 | 0.10 | | | 128,000 | 0.06 |
| EUR 1,148,475 | Stichting AK Rabobank Certificaten 6.5% 29/12/2049 (Perpetual) | 1,465,741 | 0.70 | Spain | | | |
| EUR 392,233 | Summer BidCo BV 9% 15/11/2025 | 404,188 | 0.19 | EUR 200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 24/9/2023 (Perpetual) | 212,606 | 0.10 |
| EUR 301,883 | Summer BidCo BV 9% 15/11/2025 | 310,716 | 0.15 | EUR 600,000 | Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual) | 646,764 | 0.31 |
| EUR 200,000 | Telefonica Europe BV FRN 31/3/2024 (Perpetual) | 224,250 | 0.11 | EUR 600,000 | Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) | 669,012 | 0.32 |
| EUR 1,500,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 1,623,750 | 0.78 | EUR 500,000 | Banco de Sabadell SA FRN 17/1/2030 | 489,125 | 0.24 |
| EUR 400,000 | Telefonica Europe BV FRN 22/6/2026 (Perpetual) | 428,000 | 0.20 | EUR 500,000 | Banco de Sabadell SA FRN 15/4/2031 | 495,375 | 0.24 |
| EUR 800,000 | Telefonica Europe BV FRN 24/6/2027 (Perpetual) | 801,624 | 0.38 | EUR 400,000 | Banco Santander SA FRN 25/4/2022 (Perpetual) | 418,684 | 0.20 |
| EUR 300,000 | Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028 | 275,253 | 0.13 | EUR 1,000,000 | Banco Santander SA FRN 14/1/2026 (Perpetual) | 1,003,480 | 0.48 |
| EUR 800,000 | Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/3/2027* | 747,625 | 0.36 | EUR 800,000 | Bankia SA FRN 19/9/2023 (Perpetual) | 853,160 | 0.41 |
| EUR 800,000 | Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025* | 839,500 | 0.40 | EUR 600,000 | CaixaBank SA FRN 13/6/2024 (Perpetual) | 655,350 | 0.31 |
| EUR 200,000 | Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025 | 218,781 | 0.10 | EUR 600,000 | CaixaBank SA FRN 23/3/2026 (Perpetual) | 616,500 | 0.30 |
| EUR 948,000 | Trivium Packaging Finance BV 3.75% 15/8/2026 | 976,563 | 0.47 | EUR 2,200,000 | Cellnex Telecom SA 0.75% 20/11/2031 | 2,092,530 | 1.00 |
| | | | | EUR 600,000 | Distribuidora Internacional de Alimentacion SA 1% 28/4/2021 | 558,000 | 0.27 |
| | | | | EUR 200,000 | International Consolidated Airlines Group SA 0.5% 4/7/2023* | 187,874 | 0.09 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

European High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 600,000 | International Consolidated Airlines Group SA 0.625% 17/11/2022 | 570,210 | 0.27 | GBP 600,000 | BP Capital Markets Plc 1% 28/4/2023 | 730,170 | 0.35 |
| EUR 100,000 | International Consolidated Airlines Group SA 1.5% 4/7/2027 | 87,448 | 0.04 | EUR 300,000 | EC Finance Plc 2.375% 15/11/2022 | 289,395 | 0.14 |
| EUR 1,513,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 1,584,656 | 0.76 | EUR 144,000 | eG Global Finance Plc 4.375% 7/2/2025 | 143,883 | 0.07 |
| EUR 250,000 | Tendam Brands SAU FRN 15/9/2024 | 235,037 | 0.11 | EUR 1,636,000 | eG Global Finance Plc 6.25% 30/10/2025 | 1,684,139 | 0.81 |
| EUR 150,000 | Tendam Brands SAU 5% 15/9/2024 | 140,266 | 0.07 | GBP 100,000 | Greene King Finance Plc FRN 15/12/2034 | 96,604 | 0.05 |
| | | 11,516,077 | 5.52 | GBP 100,000 | Greene King Finance Plc FRN 15/3/2036 | 89,868 | 0.04 |
| | | | | GBP 757,000 | Heathrow Finance Plc 4.625% 1/9/2029 | 875,685 | 0.42 |
| | Sweden | | | GBP 300,000 | Heathrow Finance Plc 5.25% 1/3/2024 | 361,207 | 0.17 |
| EUR 950,000 | Fastighets AB Balder 2.873% 2/6/2081 | 940,225 | 0.45 | USD 850,000 | HSBC Bank Plc FRN 30/6/2021 (Perpetual) | 624,227 | 0.30 |
| EUR 250,000 | Heimstaden Bostad AB FRN 19/11/2024 (Perpetual) | 256,850 | 0.12 | GBP 367,000 | Hurricane Finance Plc 8% 15/10/2025 | 456,631 | 0.22 |
| EUR 375,000 | Heimstaden Bostad AB FRN 15/1/2026 (Perpetual)* | 385,763 | 0.19 | GBP 728,000 | Iceland Bondco Plc 4.375% 15/5/2028 | 820,449 | 0.39 |
| EUR 1,075,000 | Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) | 1,052,640 | 0.50 | GBP 500,000 | Iceland Bondco Plc 4.625% 15/3/2025* | 577,676 | 0.28 |
| EUR 200,000 | Intrum AB 3% 15/9/2027 | 195,768 | 0.09 | EUR 671,000 | INEOS Finance Plc 3.375% 31/3/2026 | 693,187 | 0.33 |
| EUR 1,301,000 | Intrum AB 3.5% 15/7/2026 | 1,314,504 | 0.63 | GBP 200,000 | InterContinental Hotels Group Plc 3.375% 8/10/2028 | 242,733 | 0.12 |
| EUR 338,000 | Intrum AB 4.875% 15/8/2025 | 351,971 | 0.17 | EUR 300,000 | International Game Technology Plc 3.5% 15/7/2024 | 313,545 | 0.15 |
| EUR 149,000 | Verisure Holding AB FRN 15/4/2025 | 152,377 | 0.07 | EUR 500,000 | International Game Technology Plc 3.5% 15/6/2026 | 514,875 | 0.25 |
| EUR 986,000 | Verisure Holding AB 3.25% 15/2/2027 | 999,858 | 0.48 | GBP 1,020,000 | Iron Mountain UK Plc 3.875% 15/11/2025* | 1,197,550 | 0.57 |
| EUR 534,000 | Verisure Holding AB 3.5% 15/5/2023 | 544,611 | 0.26 | USD 400,000 | Ithaca Energy North Sea Plc '144A' 9.375% 15/7/2024 | 339,884 | 0.16 |
| EUR 273,000 | Verisure Holding AB 3.875% 15/7/2026 | 281,520 | 0.14 | EUR 700,000 | Jaguar Land Rover Automotive Plc 4.5% 15/1/2026 | 710,906 | 0.34 |
| EUR 577,000 | Verisure Midholding AB 5.25% 15/2/2029 | 597,613 | 0.29 | EUR 200,000 | Jaguar Land Rover Automotive Plc 5.875% 15/11/2024 | 214,936 | 0.10 |
| EUR 273,000 | Volvo Car AB 2.5% 7/10/2027 | 292,696 | 0.14 | EUR 800,000 | Jaguar Land Rover Automotive Plc 6.875% 15/11/2026* | 902,486 | 0.43 |
| | | 7,366,396 | 3.53 | GBP 1,114,000 | Jerrold Finco Plc 5.25% 15/1/2027 | 1,302,476 | 0.63 |
| | | | | GBP 525,000 | Legal & General Group Plc FRN 24/3/2031 (Perpetual) | 653,161 | 0.31 |
| | Switzerland | | | GBP 800,000 | Marks & Spencer Plc 4.5% 10/7/2027* | 967,647 | 0.46 |
| CHF 600,000 | Cembra Money Bank AG 9/7/2026 (Zero Coupon) | 545,110 | 0.26 | GBP 633,000 | Matalan Finance Plc 6.75% 31/1/2023* | 628,867 | 0.30 |
| USD 400,000 | Credit Suisse Group AG FRN 11/12/2023 (Perpetual) | 368,286 | 0.18 | GBP 250,000 | National Express Group Plc FRN 26/12/2025 (Perpetual) | 296,279 | 0.14 |
| USD 200,000 | Credit Suisse Group AG FRN 18/12/2024 (Perpetual) | 182,766 | 0.09 | USD 300,000 | National Westminster Bank Plc FRN 28/5/2021 (Perpetual) | 240,299 | 0.12 |
| USD 500,000 | Credit Suisse Group AG FRN 12/9/2025 (Perpetual) | 467,604 | 0.22 | USD 300,000 | National Westminster Bank Plc FRN 11/7/2021 (Perpetual) | 240,151 | 0.12 |
| USD 300,000 | Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual) | 263,562 | 0.13 | USD 300,000 | National Westminster Bank Plc FRN 14/8/2021 (Perpetual) | 240,151 | 0.12 |
| USD 500,000 | UBS Group AG FRN 19/2/2025 (Perpetual)* | 476,146 | 0.23 | USD 1,250,000 | Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025 | 1,044,040 | 0.50 |
| USD 200,000 | UBS Group AG FRN 29/7/2026 (Perpetual) | 177,419 | 0.08 | GBP 436,000 | Pinewood Finance Co Ltd 3.25% 30/9/2025 | 512,538 | 0.25 |
| | | 2,480,893 | 1.19 | GBP 200,000 | Premier Foods Finance Plc 6.25% 15/10/2023 | 236,386 | 0.11 |
| | | | | EUR 181,000 | Rolls-Royce Plc 4.625% 16/2/2026 | 194,486 | 0.09 |
| | United Kingdom | | | GBP 200,000 | Rolls-Royce Plc 5.75% 15/10/2027 | 250,476 | 0.12 |
| GBP 1,000,000 | Arrow Global Finance Plc 5.125% 15/9/2024 | 1,164,055 | 0.56 | USD 900,000 | Standard Chartered Plc FRN 26/7/2025 (Perpetual) | 813,924 | 0.39 |
| GBP 600,000 | Barclays Plc FRN 15/6/2025 (Perpetual) | 769,399 | 0.37 | | | | |
| GBP 400,000 | Barclays Plc FRN 15/12/2025 (Perpetual) | 501,330 | 0.24 | | | | |
| USD 200,000 | Barclays Plc FRN 15/12/2025 (Perpetual) | 180,642 | 0.09 | | | | |
| GBP 821,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 958,157 | 0.46 | | | | |
| GBP 248,000 | Bellis Finco Plc 4% 16/2/2027* | 287,977 | 0.14 | | | | |
| GBP 225,000 | BP Capital Markets Plc FRN 22/3/2027 (Perpetual) | 274,268 | 0.13 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

European High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| GBP 272,000 | Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025 | 322,156 | 0.15 | EUR 1,037,000 | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 | 1,074,223 | 0.52 |
| GBP 1,100,000 | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025* | 1,323,325 | 0.64 | EUR 1,200,000 | Coty Inc 4% 15/4/2023 | 1,172,664 | 0.56 |
| EUR 617,000 | Synlab Bondco Plc FRN 1/7/2025 | 627,069 | 0.30 | EUR 200,000 | Coty Inc 4.75% 15/4/2026* | 192,276 | 0.09 |
| EUR 287,000 | Synthomer Plc 3.875% 1/7/2025 | 298,490 | 0.14 | USD 200,000 | Coty Inc '144A' 6.5% 15/4/2026 | 163,169 | 0.08 |
| GBP 589,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 684,403 | 0.33 | EUR 397,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 419,188 | 0.20 |
| GBP 456,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 529,976 | 0.25 | GBP 600,000 | Encore Capital Group Inc 5.375% 15/2/2026 | 711,660 | 0.34 |
| GBP 91,749 | Unique Pub Finance Co Plc/ The 5.659% 30/6/2027 | 110,743 | 0.05 | EUR 200,000 | Ford Motor Credit Co LLC 1.355% 7/2/2025 | 197,907 | 0.09 |
| GBP 299,000 | Unique Pub Finance Co Plc/ The 6.464% 30/3/2032 | 332,392 | 0.16 | EUR 800,000 | Ford Motor Credit Co LLC 2.33% 25/11/2025 | 824,414 | 0.40 |
| GBP 300,000 | Very Group Funding Plc/The 7.75% 15/11/2022 | 351,757 | 0.17 | EUR 700,000 | Ford Motor Credit Co LLC 2.386% 17/2/2026 | 715,614 | 0.34 |
| EUR 483,000 | Virgin Media Finance Plc 3.75% 15/7/2030 | 491,171 | 0.24 | EUR 300,000 | Ford Motor Credit Co LLC 3.021% 6/3/2024 | 314,181 | 0.15 |
| GBP 100,000 | Virgin Media Secured Finance Plc 4.25% 15/1/2030 | 117,515 | 0.06 | GBP 300,000 | Ford Motor Credit Co LLC 4.535% 6/3/2025 | 369,917 | 0.18 |
| GBP 300,000 | Virgin Media Secured Finance Plc 5.25% 15/5/2029 | 370,531 | 0.18 | USD 600,000 | Glencore Funding LLC 27/3/2025 (Zero Coupon) | 496,363 | 0.24 |
| USD 400,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029 | 353,963 | 0.17 | EUR 283,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 | 293,347 | 0.14 |
| EUR 999,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 1,010,498 | 0.48 | EUR 100,000 | Kronos International Inc 3.75% 15/9/2025 | 101,885 | 0.05 |
| USD 300,000 | Vodafone Group Plc FRN 3/10/2078 | 273,846 | 0.13 | EUR 600,000 | Liberty Mutual Group Inc FRN 23/5/2059 | 612,459 | 0.29 |
| EUR 700,000 | Vodafone Group Plc FRN 3/10/2078 | 791,875 | 0.38 | EUR 300,000 | Netflix Inc 3.625% 15/5/2027 | 343,895 | 0.16 |
| EUR 1,200,000 | Vodafone Group Plc FRN 3/1/2079 | 1,246,236 | 0.60 | EUR 968,000 | Netflix Inc 3.625% 15/6/2030* | 1,142,710 | 0.55 |
| EUR 400,000 | Vodafone Group Plc FRN 27/8/2080 | 408,960 | 0.20 | EUR 414,000 | Netflix Inc 3.875% 15/11/2029 | 494,610 | 0.24 |
| GBP 200,000 | Wagamama Finance Plc 4.125% 1/7/2022 | 228,396 | 0.11 | EUR 438,000 | Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034 | 429,240 | 0.21 |
| GBP 575,000 | Whitbread Group Plc 2.375% 31/5/2027 | 652,386 | 0.31 | EUR 631,000 | Silgan Holdings Inc 2.25% 1/6/2028 | 642,017 | 0.31 |
| GBP 275,000 | Whitbread Group Plc 3% 31/5/2031 | 310,095 | 0.15 | EUR 414,000 | Standard Industries Inc/NJ 2.25% 21/11/2026 | 417,618 | 0.20 |
| | | 34,472,528 | 16.54 | EUR 500,000 | UGI International LLC 3.25% 1/11/2025 | 514,595 | 0.25 |
| | | | | | | 15,826,092 | 7.59 |
| | United States | | | | Total Bonds | 204,006,807 | 97.86 |
| EUR 400,000 | Banff Merger Sub Inc 8.375% 1/9/2026 | 426,088 | 0.20 | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | 204,952,251 | 98.31 |
| EUR 200,000 | Belden Inc 3.875% 15/3/2028 | 208,092 | 0.10 | | Total Portfolio | 204,952,251 | 98.31 |
| EUR 510,000 | Belden Inc 4.125% 15/10/2026 | 525,463 | 0.25 | | Other Net Assets | 3,522,603 | 1.69 |
| EUR 1,561,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 1,675,109 | 0.80 | | Total Net Assets (EUR) | 208,474,854 | 100.00 |
| EUR 926,000 | Catalent Pharma Solutions Inc 2.375% 1/3/2028 | 936,556 | 0.45 | | | | |
| EUR 400,000 | Chemours Co/The 4% 15/5/2026 | 410,832 | 0.20 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

European High Yield Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-------------------------------|------------|----------|------------|----------------|---------------|---|
| EUR | 535,631 | CHF | 580,000 | UBS | 18/3/2021 | 7,324 |
| EUR | 624,159 | GBP | 540,000 | State Street | 18/3/2021 | 3,550 |
| EUR | 27,237,288 | GBP | 23,610,000 | Morgan Stanley | 18/3/2021 | 102,865 |
| EUR | 616,509 | USD | 750,000 | UBS | 18/3/2021 | (1,908) |
| EUR | 519,393 | USD | 630,000 | BNP Paribas | 18/3/2021 | (77) |
| EUR | 14,455,402 | USD | 17,450,000 | Morgan Stanley | 18/3/2021 | 66,900 |
| Net unrealised appreciation | | | | | | 178,654 |
| CHF Hedged Share Class | | | | | | |
| CHF | 1,037,715 | EUR | 959,035 | BNY Mellon | 15/3/2021 | (13,821) |
| Net unrealised depreciation | | | | | | (13,821) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|-----------------------------------|-----------|----------|-----------|--------------|---------------|---|
| GBP Hedged Share Class | | | | | | |
| EUR | 11,393 | GBP | 9,953 | BNY Mellon | 15/3/2021 | (47) |
| GBP | 8,409,484 | EUR | 9,603,621 | BNY Mellon | 15/3/2021 | 61,806 |
| Net unrealised appreciation | | | | | | 61,759 |
| SEK Hedged Share Class | | | | | | |
| SEK | 53,334 | EUR | 5,270 | BNY Mellon | 15/3/2021 | (9) |
| Net unrealised depreciation | | | | | | (9) |
| Total net unrealised appreciation | | | | | | 226,583 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|-------|---------------|--|----------------|-----------------|---|------------------|
| CDS | EUR (199,176) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 18,863 | (13,889) |
| CDS | EUR (90,824) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 8,602 | (6,333) |
| CDS | EUR (260,000) | Fund provides default protection on GNK Holdings Ltd; and receives Fixed 1% | Citigroup | 20/12/2025 | 578 | (10,546) |
| CDS | EUR (260,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (5,334) | 19,474 |
| CDS | EUR (169,552) | Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 12,042 | 6,861 |
| CDS | EUR (300,000) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (2,839) | 27,112 |
| CDS | EUR (100,000) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | JP Morgan | 20/6/2025 | 6,215 | (6,973) |
| CDS | EUR (230,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (904) | 23,715 |
| CDS | EUR (320,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (2,965) | 40,992 |
| Total | | | | | 34,258 | 80,413 |

CDS: Credit Default Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) EUR | Market Value EUR |
|---------------------|-----------|-------------------------------------|-----------------|--------------|-----------------|---|------------------|
| 57 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,800 | 19/3/2021 | (8,702) | 5,501 |
| 582 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 80 | 19/3/2021 | 115,405 | 154,230 |
| 180 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 18/6/2021 | 13,867 | 29,925 |
| 6 | Call | S&P 500 Index | Exchange Traded | USD 4,000 | 19/3/2021 | (10,034) | 5,469 |
| 235 | Call | STOXX Europe 600 Telecommunications | Exchange Traded | EUR 230 | 18/6/2021 | (14,222) | 15,275 |
| Total | | | | | | 96,314 | 210,400 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation EUR | Market Value EUR |
|---------------------|-----------|-----------------------|-----------------|--------------|-----------------|-----------------------------|------------------|
| (582) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 19/3/2021 | (13,159) | (23,280) |
| Total | | | | | | (13,159) | (23,280) |

The notes on pages 927 to 940 form an integral part of these financial statements.

European Special Situations Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets | |
|--|-------------------------------------|--------------------|-----------------|--|---|--------------------|-----------------|-------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | | |
| COMMON STOCKS (SHARES) | | | | | | | | |
| Belgium | | | | Netherlands | | | | |
| 259,319 | KBC Group NV | 15,522,835 | 1.24 | 158,751 | ASML Holding NV | 74,224,030 | 5.93 | |
| Denmark | | | | 178,393 | Ferrari NV | 28,863,987 | 2.30 | |
| 283,901 | DSV PANALPINA A/S | 43,219,418 | 3.45 | 283,197 | IMCD NV | 28,999,373 | 2.32 | |
| 38,790 | Genmab A/S | 10,965,238 | 0.88 | 163,341 | Koninklijke DSM NV | 22,394,051 | 1.79 | |
| 320,912 | Netcompany Group A/S* | 23,714,787 | 1.90 | 630,368 | QIAGEN NV | 25,775,747 | 2.06 | |
| 555,688 | Novo Nordisk A/S | 32,724,388 | 2.61 | 946,688 | STMicroelectronics NV | 30,407,619 | 2.43 | |
| 4,546 | Orsted AS | 608,178 | 0.05 | | | | 210,664,807 | 16.83 |
| 387,411 | Royal Unibrew A/S | 33,166,844 | 2.65 | Spain | | | | |
| 507,596 | Tryg A/S | 13,345,367 | 1.07 | 126,800 | Amadeus IT Group SA | 7,392,440 | 0.59 | |
| | | | | Sweden | | | | |
| | | | | 404,982 | Atlas Copco AB | 19,360,861 | 1.55 | |
| | | | | Switzerland | | | | |
| | | | | 96,670 | Logitech International SA | 8,492,963 | 0.68 | |
| | | | | 88,255 | Lonza Group AG | 46,493,032 | 3.71 | |
| | | | | 131,438 | Sika AG* | 28,898,711 | 2.31 | |
| | | | | 29,157 | Straumann Holding AG* | 29,291,298 | 2.34 | |
| | | | | 123,628 | VAT Group AG* | 28,532,756 | 2.28 | |
| | | | | | | | 141,708,760 | 11.32 |
| | | | | United Kingdom | | | | |
| France | | | | 988,750 | Abcam Plc | 19,074,102 | 1.52 | |
| 62,327 | Kering SA | 32,808,933 | 2.62 | 2,658,420 | AJ Bell Plc | 13,050,198 | 1.04 | |
| 116,586 | LVMH Moët Hennessy Louis Vuitton SE | 61,464,139 | 4.91 | 5,235,854 | Auto Trader Group Plc | 33,528,056 | 2.68 | |
| 254,336 | Safran SA | 28,727,251 | 2.29 | 8,376,157 | Barclays Plc | 15,361,216 | 1.23 | |
| 92,083 | Teleperformance | 26,731,695 | 2.14 | 383,928 | Berkeley Group Holdings Plc | 18,202,628 | 1.45 | |
| 421,527 | Worldline SA/France | 31,108,693 | 2.49 | 3,373,906 | Dr. Martens Plc | 19,187,703 | 1.53 | |
| | | | | 1,234,982 | Electrocomponents Plc | 13,850,120 | 1.11 | |
| | | | | 1,908,300 | Informa Plc | 12,061,936 | 0.96 | |
| | | | | 329,075 | London Stock Exchange Group Plc | 36,644,179 | 2.93 | |
| Germany | | | | 4,125,953 | Rightmove Plc | 27,255,587 | 2.18 | |
| 682,614 | Deutsche Wohnen SE | 26,642,424 | 2.13 | 190,056 | Spirax-Sarco Engineering Plc* | 23,488,522 | 1.88 | |
| 81,197 | MTU Aero Engines AG* | 16,141,964 | 1.29 | 3,110,505 | THG Plc | 25,389,544 | 2.03 | |
| 222,753 | Puma SE | 19,678,000 | 1.57 | 606,582 | Weir Group Plc/The | 13,908,785 | 1.11 | |
| 16,623 | Rational AG | 11,885,445 | 0.95 | | | | 271,002,576 | 21.65 |
| 178,876 | Symrise AG 'A' | 17,401,057 | 1.39 | United States | | | | |
| | | | | 134,538 | Fidelity National Information Services Inc* | 15,353,403 | 1.23 | |
| | | | | | | | 1,249,663,068 | 99.85 |
| Ireland | | | | Total Common Stocks (Shares) | | | | |
| 281,155 | Kingspan Group Plc | 17,037,993 | 1.36 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | |
| Italy | | | | Total Portfolio | | | | |
| 1,943,119 | FincoBank Banca Fineco SpA | 28,214,088 | 2.25 | | | | | |
| 275,246 | Moncler SpA | 14,202,693 | 1.14 | | | | | |
| | | | | | | | | |
| Jersey | | | | Other Net Assets | | | | |
| 785,400 | Experian Plc | 20,691,624 | 1.65 | | | | | |
| Luxembourg | | | | Total Net Assets (EUR) | | | | |
| 1,463,241 | Allegro.eu SA | 20,439,321 | 1.63 | | | | | |
| | | | | | | | | |

* All or a portion of this security represents a security on loan.

European Special Situations Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (depreciation) EUR |
|-------------------------------|-----------|----------|-----------|--------------|---------------|--|
| AUD Hedged Share Class | | | | | | |
| AUD | 1,619,535 | EUR | 1,028,766 | BNY Mellon | 15/3/2021 | 8,655 |
| EUR | 63,654 | AUD | 98,401 | BNY Mellon | 15/3/2021 | 622 |
| Net unrealised appreciation | | | | | | 9,277 |
| CAD Hedged Share Class | | | | | | |
| CAD | 1,172,853 | EUR | 764,422 | BNY Mellon | 15/3/2021 | (501) |
| EUR | 36,189 | CAD | 55,434 | BNY Mellon | 15/3/2021 | 83 |
| Net unrealised depreciation | | | | | | (418) |
| CNH Hedged Share Class | | | | | | |
| CNY | 55,408 | EUR | 7,121 | BNY Mellon | 15/3/2021 | (74) |
| EUR | 344 | CNY | 2,695 | BNY Mellon | 15/3/2021 | 1 |
| Net unrealised depreciation | | | | | | (73) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (depreciation) EUR |
|-----------------------------------|------------|----------|------------|--------------|---------------|--|
| GBP Hedged Share Class | | | | | | |
| EUR | 150,000 | GBP | 129,640 | BNY Mellon | 15/3/2021 | 999 |
| GBP | 2,690,716 | EUR | 3,073,803 | BNY Mellon | 15/3/2021 | 18,767 |
| Net unrealised appreciation | | | | | | 19,766 |
| HKD Hedged Share Class | | | | | | |
| EUR | 317 | HKD | 2,980 | BNY Mellon | 15/3/2021 | - |
| HKD | 61,027 | EUR | 6,564 | BNY Mellon | 15/3/2021 | (75) |
| Net unrealised depreciation | | | | | | (75) |
| USD Hedged Share Class | | | | | | |
| EUR | 5,318,299 | USD | 6,454,154 | BNY Mellon | 15/3/2021 | (3,955) |
| USD | 90,863,319 | EUR | 75,748,865 | BNY Mellon | 15/3/2021 | (821,064) |
| Net unrealised depreciation | | | | | | (825,019) |
| Total net unrealised depreciation | | | | | | (796,542) |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised depreciation EUR |
|---------------------|----------|-----------------------|-----------------|-----------------------------|
| 62 | EUR | EURO STOXX 50 Index | March 2021 | (41,200) |
| Total | | | | (41,200) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 25.26 |
| Consumer Discretionary | 19.18 |
| Information Technology | 15.25 |
| Healthcare | 13.12 |
| Financials | 9.76 |
| Communication Services | 5.82 |
| Materials | 5.49 |
| Consumer Staples | 2.65 |
| Real Estate | 2.13 |
| Energy | 1.14 |
| Utilities | 0.05 |
| Other Net Assets | 0.15 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

European Value Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|---|--------------------|-----------------|---|-------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Jersey | | | |
| 86,573 | BlackRock ICS Euro Liquid Environmentally Aware Fund* | 8,570,096 | 1.02 | 270,954 | Wizz Air Holdings Plc | 16,758,822 | 1.99 |
| Total Funds | | | | | | | |
| 8,570,096 | | | | 21,402,728 | | | |
| 1.02 | | | | Portugal | | | |
| | | | | 4,281,939 | EDP - Energias de Portugal SA | 20,390,594 | 2.42 |
| COMMON STOCKS (SHARES) | | | | Spain | | | |
| Austria | | | | 8,227,425 | Banco Santander SA | 23,806,054 | 2.83 |
| 568,698 | Erste Group Bank AG | 15,371,907 | 1.83 | 2,114,917 | Iberdrola SA | 22,016,286 | 2.61 |
| | | | | 45,822,340 | | | |
| | | | | Sweden | | | |
| Denmark | | | | 570,807 | Alfa Laval AB | 14,731,012 | 1.75 |
| 234,625 | Novo Nordisk A/S | 13,817,033 | 1.64 | 158,918 | Hexagon AB | 11,052,684 | 1.31 |
| 138,254 | Pandora A/S | 11,196,545 | 1.33 | 228,517 | Investor AB | 14,107,810 | 1.68 |
| 342,951 | Tryg A/S | 9,016,633 | 1.07 | 153,487 | Lundin Energy AB | 4,153,392 | 0.49 |
| | | | | 2,149,864 | | | |
| | | | | 13,096,447 | | | |
| | | | | 5,043,877 | | | |
| | | | | 12,825,012 | | | |
| | | | | 75,010,234 | | | |
| | | | | 8.91 | | | |
| | | | | Switzerland | | | |
| Finland | | | | 457,282 | LafargeHolcim Ltd | 20,924,448 | 2.49 |
| 2,314,456 | Metso Outotec Oyj | 21,582,302 | 2.56 | 53,382 | Roche Holding AG* | 14,515,506 | 1.72 |
| 2,315,820 | Nordea Bank Abp | 17,504,612 | 2.08 | 74,890 | Zurich Insurance Group AG* | 25,414,814 | 3.02 |
| | | | | 60,854,768 | | | |
| | | | | 7.23 | | | |
| | | | | United Kingdom | | | |
| | | | | 725,276 | Associated British Foods Plc* | 19,836,425 | 2.36 |
| | | | | 209,782 | AstraZeneca Plc | 16,809,959 | 2.00 |
| | | | | 11,630,076 | Barclays Plc | 21,328,649 | 2.53 |
| | | | | 343,421 | Berkeley Group Holdings Plc | 16,282,127 | 1.93 |
| | | | | 2,613,007 | Informa Plc | 16,516,231 | 1.96 |
| | | | | 451,336 | Persimmon Plc | 13,594,615 | 1.61 |
| | | | | 1,014,350 | RELX Plc | 19,865,322 | 2.36 |
| | | | | 460,363 | Rio Tinto Plc | 33,179,079 | 3.94 |
| | | | | 537,780 | Weir Group Plc/The* | 12,331,171 | 1.46 |
| | | | | 169,743,578 | | | |
| | | | | 20.15 | | | |
| | | | | Total Common Stocks (Shares) | | | |
| | | | | 828,146,679 | | | |
| | | | | 98.33 | | | |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | 836,716,775 | | | |
| | | | | 99.35 | | | |
| | | | | Total Portfolio | | | |
| | | | | 836,716,775 | | | |
| | | | | 99.35 | | | |
| | | | | Other Net Assets | | | |
| | | | | 5,465,959 | | | |
| | | | | 0.65 | | | |
| | | | | Total Net Assets (EUR) | | | |
| | | | | 842,182,734 | | | |
| | | | | 100.00 | | | |
| | | | | France | | | |
| 614,791 | BNP Paribas SA | 30,398,341 | 3.61 | | | | |
| 109,688 | Capgemini SE | 14,593,988 | 1.73 | | | | |
| 101,791 | Cie de Saint-Gobain | 4,509,341 | 0.53 | | | | |
| 154,280 | Eiffage SA* | 13,224,882 | 1.57 | | | | |
| 764,531 | Electricite de France SA | 7,568,857 | 0.90 | | | | |
| 407,256 | Sanofi | 30,984,036 | 3.68 | | | | |
| 177,790 | Schneider Electric SE | 22,019,292 | 2.61 | | | | |
| 944,766 | TOTAL SE* | 36,104,233 | 4.29 | | | | |
| 240,420 | Vinci SA | 20,849,222 | 2.48 | | | | |
| | | | | 180,252,192 | | | |
| | | | | 21.40 | | | |
| | | | | Germany | | | |
| 371,882 | Deutsche Wohnen SE | 14,514,554 | 1.72 | | | | |
| 165,762 | Merck KGaA | 22,585,072 | 2.68 | | | | |
| 537,672 | RWE AG | 17,060,333 | 2.03 | | | | |
| 433,316 | Siemens Energy AG | 13,458,795 | 1.60 | | | | |
| | | | | 67,618,754 | | | |
| | | | | 8.03 | | | |
| | | | | Iceland | | | |
| 1,598,452 | Marel HF | 9,207,084 | 1.09 | | | | |
| | | | | Ireland | | | |
| 481,744 | CRH Plc | 17,342,784 | 2.06 | | | | |
| 1,240,677 | Grafton Group Plc | 14,092,282 | 1.67 | | | | |
| | | | | 31,435,066 | | | |
| | | | | 3.73 | | | |
| | | | | Italy | | | |
| 4,102,331 | Enel SpA | 32,166,378 | 3.82 | | | | |
| 838,314 | Freni Brembo SpA* | 8,995,109 | 1.07 | | | | |
| | | | | 41,161,487 | | | |
| | | | | 4.89 | | | |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

European Value Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (depreciation) EUR |
|-----------------------------------|------------|----------|------------|--------------|---------------|--|
| AUD Hedged Share Class | | | | | | |
| AUD | 1,975,204 | EUR | 1,254,236 | BNY Mellon | 15/3/2021 | 11,015 |
| EUR | 46,396 | AUD | 72,314 | BNY Mellon | 15/3/2021 | 74 |
| Net unrealised appreciation | | | | | | 11,089 |
| CNH Hedged Share Class | | | | | | |
| CNY | 45,604 | EUR | 5,861 | BNY Mellon | 15/3/2021 | (61) |
| EUR | 107 | CNY | 836 | BNY Mellon | 15/3/2021 | 1 |
| Net unrealised depreciation | | | | | | (60) |
| HKD Hedged Share Class | | | | | | |
| EUR | 445,256 | HKD | 4,161,163 | BNY Mellon | 15/3/2021 | 2,833 |
| HKD | 29,304,807 | EUR | 3,151,915 | BNY Mellon | 15/3/2021 | (36,175) |
| Net unrealised depreciation | | | | | | (33,342) |
| USD Hedged Share Class | | | | | | |
| EUR | 1,034,783 | USD | 1,253,502 | BNY Mellon | 15/3/2021 | 1,115 |
| USD | 45,181,757 | EUR | 37,671,288 | BNY Mellon | 15/3/2021 | (413,463) |
| Net unrealised depreciation | | | | | | (412,348) |
| Total net unrealised depreciation | | | | | | (434,661) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 23.19 |
| Financials | 19.73 |
| Healthcare | 13.18 |
| Utilities | 11.78 |
| Materials | 8.49 |
| Consumer Discretionary | 7.50 |
| Energy | 4.78 |
| Information Technology | 3.04 |
| Communication Services | 2.56 |
| Consumer Staples | 2.36 |
| Real Estate | 1.72 |
| Investment Funds | 1.02 |
| Other Net Assets | 0.65 |
| | 100.00 |

FinTech Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | United Kingdom | | | |
| | | | | 1,831,528 | Network International Holdings Plc* | 9,714,441 | 3.00 |
| FUNDS | | | | United States | | | |
| Ireland | | | | 4,499 | Affirm Holdings Inc | 426,865 | 0.13 |
| 116,426 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~] | 11,647,637 | 3.59 | 113,350 | Alliance Data Systems Corp | 10,422,532 | 3.21 |
| Total Funds | | | | 98,687 | American Express Co | 13,459,920 | 4.15 |
| | | 11,647,637 | 3.59 | 137,320 | AssetMark Financial Holdings Inc | 3,338,249 | 1.03 |
| COMMON / PREFERRED STOCKS (SHARES) | | | | 107,509 | Axos Financial Inc | 4,997,018 | 1.54 |
| Australia | | | | 44,481 | Black Knight Inc | 3,464,625 | 1.07 |
| 1,644,047 | Tyro Payments Ltd* | 3,843,825 | 1.19 | 23,916 | Broadridge Financial Solutions Inc | 3,432,903 | 1.06 |
| Brazil | | | | 368,458 | BTRS Holdings Inc | 6,300,632 | 1.94 |
| 627,264 | Banco Inter SA (Pref) | 5,880,612 | 1.81 | 125,910 | Capital One Financial Corp | 14,861,157 | 4.58 |
| 1,848,479 | Boa Vista Servicos SA | 3,668,683 | 1.13 | 246,064 | Evo Payments Inc 'A' | 6,454,259 | 1.99 |
| | | 9,549,295 | 2.94 | 80,458 | Fidelity National Information Services Inc | 11,130,560 | 3.43 |
| Canada | | | | 95,799 | Fiserv Inc | 11,108,852 | 3.43 |
| 447,691 | Element Fleet Management Corp | 4,412,910 | 1.36 | 518,677 | Foley Trasimene Acquisition Corp | 5,357,933 | 1.65 |
| 115,855 | Nuvei Corp | 6,263,121 | 1.93 | 381,080 | Foley Trasimene Acquisition Corp II* | 5,712,389 | 1.76 |
| | | 10,676,031 | 3.29 | 28,429 | Global Payments Inc | 5,646,852 | 1.74 |
| Cayman Islands | | | | 255,333 | GoHealth Inc | 3,462,315 | 1.07 |
| 172,477 | OneConnect Financial Technology Co Ltd ADR | 3,063,192 | 0.95 | 39,459 | Green Dot Corp 'A' | 1,873,119 | 0.58 |
| 73,649 | XP Inc 'A' | 3,319,360 | 1.02 | 51,494 | JPMorgan Chase & Co | 7,655,098 | 2.36 |
| 366,000 | Yeahka Ltd | 3,916,673 | 1.21 | 35,971 | Mastercard Inc | 12,670,785 | 3.91 |
| | | 10,299,225 | 3.18 | 340,983 | Oportun Financial Corp | 5,622,810 | 1.73 |
| China | | | | 466,254 | Paya Holdings Inc* | 5,422,534 | 1.67 |
| 806,000 | Ping An Insurance Group Co of China Ltd 'H' | 9,903,440 | 3.05 | 16,111 | PayPal Holdings Inc | 4,134,405 | 1.28 |
| Cyprus | | | | 255,017 | Repay Holdings Corp | 5,495,616 | 1.69 |
| 104,729 | TCS Group Holding Plc GDR | 5,456,381 | 1.68 | 43,520 | SEI Investments Co | 2,435,814 | 0.75 |
| 43,253 | TCS Group Holding Plc GDR | 2,253,481 | 0.70 | 174,748 | Selectquote Inc* | 5,284,380 | 1.63 |
| | | 7,709,862 | 2.38 | 104,094 | Shift4 Payments Inc 'A' | 7,931,963 | 2.45 |
| France | | | | 35,654 | Silvergate Capital Corp 'A' | 4,503,457 | 1.39 |
| 38,039 | Worldline SA/France | 3,403,091 | 1.05 | 12,547 | Square Inc* | 2,814,418 | 0.87 |
| Italy | | | | 113,990 | StepStone Group Inc | 4,198,252 | 1.29 |
| 100,606 | FinecoBank Banca Fineco SpA | 1,770,837 | 0.55 | 12,979 | SVB Financial Group | 6,745,186 | 2.08 |
| 539,428 | Illimity Bank SpA | 5,813,308 | 1.79 | 299,730 | Synchrony Financial | 11,593,556 | 3.58 |
| 187,995 | Nexi SpA* | 3,389,935 | 1.04 | 52,418 | Visa Inc 'A' | 11,155,075 | 3.44 |
| | | 10,974,080 | 3.38 | 14,451 | WEX Inc* | 3,078,063 | 0.95 |
| Kazakhstan | | | | 45,597 | WEX Inc* | 9,712,161 | 2.99 |
| 107,026 | Kaspi.KZ JSC GDR | 7,630,954 | 2.35 | | | 221,903,753 | 68.42 |
| 6,088 | Kaspi.KZ JSC GDR | 434,074 | 0.14 | | | 313,809,175 | 96.76 |
| | | 8,065,028 | 2.49 | Total Common / Preferred Stocks (Shares) | | | |
| Netherlands | | | | Other Transferable Securities | | | |
| 1,355 | Adyen NV | 3,155,402 | 0.97 | COMMON STOCKS (SHARES) | | | |
| New Zealand | | | | United Kingdom | | | |
| 951,996 | Laybuy Group Holdings Ltd | 1,013,068 | 0.31 | 1,692,947 | Finablr Plc** | 23,594 | 0.01 |
| Switzerland | | | | Total Common Stocks (Shares) | | | |
| 26,694 | Temenos AG* | 3,598,634 | 1.11 | Total Other Transferable Securities | | | |
| | | | | Total Portfolio | | | |
| | | | | Other Net Liabilities | | | |
| | | | | Total Net Assets (USD) | | | |
| | | | | | | (1,176,205) | (0.36) |
| | | | | | | 324,304,201 | 100.00 |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 927 to 940 form an integral part of these financial statements.

FinTech Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|--|
| EUR Hedged Share Class | | | | | | |
| EUR | 40,653,918 | USD | 48,844,266 | BNY Mellon | 15/3/2021 | 455,500 |
| USD | 2,552,287 | EUR | 2,109,452 | BNY Mellon | 15/3/2021 | (5,786) |
| Net unrealised appreciation | | | | | | 449,714 |
| GBP Hedged Share Class | | | | | | |
| GBP | 10,140,403 | USD | 13,915,115 | BNY Mellon | 15/3/2021 | 218,378 |
| USD | 444,651 | GBP | 316,309 | BNY Mellon | 15/3/2021 | 3,785 |
| Net unrealised appreciation | | | | | | 222,163 |
| SGD Hedged Share Class | | | | | | |
| SGD | 12,969,330 | USD | 9,714,599 | BNY Mellon | 15/3/2021 | 45,572 |
| USD | 383,703 | SGD | 507,787 | BNY Mellon | 15/3/2021 | 1,565 |
| Net unrealised appreciation | | | | | | 47,137 |
| Total net unrealised appreciation | | | | | | 719,014 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 50.16 |
| Financials | 45.48 |
| Investment Funds | 3.59 |
| Industrials | 1.13 |
| Other Net Liabilities | (0.36) |
| | 100.00 |

Fixed Income Global Opportunities Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | |
|--|----------------------------------|--------------------|-----------------|-----------------------|---|--------------------|-----------------|------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | | |
| COMMON / PREFERRED STOCKS (SHARES) & WARRANTS | | | | | | | | |
| Brazil | | | | Sweden | | | | |
| 263,594 | Oi SA ADR | 429,658 | 0.00 | 349,256 | Volvo AB | 9,050,997 | 0.09 | |
| British Virgin Islands | | | | Switzerland | | | | |
| 179,123 | Capri Holdings Ltd | 8,257,570 | 0.08 | 27,733 | Cie Financiere Richemont SA | 2,698,235 | 0.03 | |
| Canada | | | | Taiwan | | | | |
| 839 | Intact Financial Corp | 95,291 | 0.00 | 18,020 | Taiwan Semiconductor Manufacturing Co Ltd ADR | 2,243,850 | 0.02 | |
| 350,962 | Largo Resources Ltd | 454,607 | 0.01 | United Kingdom | | | | |
| 126,365 | Lions Gate Entertainment Corp* | 1,764,055 | 0.02 | 112,866 | Arrow Global Group Plc | 421,553 | 0.01 | |
| 99,749 | Northern Graphite Corp (Unit) | 37,817 | 0.00 | 3,013,939 | Barclays Plc | 6,700,440 | 0.06 | |
| 2,013 | Sun Life Financial Inc | 99,261 | 0.00 | 23 | Diageo Plc | 912 | 0.00 | |
| 3,971 | West Fraser Timber Co Ltd (Unit) | 268,837 | 0.00 | 1,946,418 | New Look | 40,689 | 0.00 | |
| | | | 0.00 | | | | 7,163,594 | 0.07 |
| | | | 2,719,868 | | | | 0.03 | |
| Cayman Islands | | | | United States | | | | |
| 125,900 | Ares Acquisition Corp | 1,292,993 | 0.01 | 5,008 | 2020 Cash Mandatory Exchangeable Trust (Pref) | 5,505,466 | 0.05 | |
| 176,090 | Jaws Mustang Acquisition Corp | 1,875,358 | 0.02 | 203 | Adobe Inc | 93,583 | 0.00 | |
| 107,872 | Queen's Gambit Growth Capital | 1,149,916 | 0.01 | 9,054 | Advanced Micro Devices Inc | 757,910 | 0.01 | |
| 406,304 | Thoma Bravo Advantage | 4,656,244 | 0.04 | 3,793 | AES Corp/The | 100,439 | 0.00 | |
| 147,094 | Vantage Drilling Co | 1,236 | 0.00 | 47,418 | Alaska Air Group Inc | 3,081,696 | 0.03 | |
| | | | 8,975,747 | 51 | Alphabet Inc | 103,896 | 0.00 | |
| | | | 0.08 | 37,720 | Altice USA Inc | 1,257,585 | 0.01 | |
| France | | | | 2,422 | Amazon.com Inc | 7,430,308 | 0.07 | |
| 6,628 | Arkema SA | 729,552 | 0.01 | 37,456 | Apple Inc | 4,580,869 | 0.04 | |
| 31,315 | BNP Paribas SA | 1,876,994 | 0.02 | 119,250 | Applied Materials Inc | 13,776,952 | 0.13 | |
| 50,140 | Cie de Saint-Gobain | 2,692,627 | 0.02 | 29,129 | Avalara Inc | 4,488,196 | 0.04 | |
| 389,205 | Societe Generale SA | 9,655,577 | 0.09 | 501,033 | Bank of America Corp | 17,716,527 | 0.17 | |
| 20,939 | TOTAL SE | 970,014 | 0.01 | 29,987 | Beazer Homes USA Inc* | 531,070 | 0.01 | |
| | | | 15,924,764 | 13,164 | BJ's Wholesale Club Holdings Inc | 533,932 | 0.01 | |
| | | | 0.15 | 1,383 | Blackstone Group Inc/The | 95,427 | 0.00 | |
| Germany | | | | 9,933 | Broadcom Inc | 4,618,448 | 0.04 | |
| 25,621 | Allianz SE | 6,221,070 | 0.06 | 85,706 | Caesars Entertainment Inc | 7,644,975 | 0.07 | |
| 38,541 | BASF SE | 3,148,987 | 0.03 | 92,614 | California Resources Corp | 2,412,595 | 0.02 | |
| 52,259 | Brenntag SE | 4,070,895 | 0.04 | 39,940 | Century Communities Inc* | 2,191,508 | 0.02 | |
| 133,807 | Fresenius SE & Co KGaA | 5,709,651 | 0.05 | 2,511 | Chesapeake Energy Corp | 110,484 | 0.00 | |
| 98,130 | HeidelbergCement AG | 7,836,885 | 0.08 | 4,739 | Chesapeake Energy Corp (Wts 9/2/2026) | 85,302 | 0.00 | |
| 39,962 | Puma SE | 4,279,497 | 0.04 | 215,412 | Citigroup Inc | 14,357,210 | 0.14 | |
| | | | 31,266,985 | 27,796 | Climate Real Impact Solutions II Acquisition Corp | 305,061 | 0.00 | |
| | | | 0.30 | 65,690 | ConocoPhillips | 3,421,135 | 0.03 | |
| Ireland | | | | 262 | Costco Wholesale Corp | 87,770 | 0.00 | |
| 33,834 | Flutter Entertainment Plc | 6,566,021 | 0.06 | 13,897 | Coupa Software Inc | 4,649,241 | 0.04 | |
| Italy | | | | 395 | Danaher Corp | 87,714 | 0.00 | |
| 102,799 | ACEA SpA | 2,026,271 | 0.02 | 105,606 | Delta Air Lines Inc | 5,073,312 | 0.05 | |
| 86,010 | Assicurazioni Generali SpA | 1,626,528 | 0.02 | 195,581 | Devon Energy Corp | 4,066,129 | 0.04 | |
| 560,285 | Telecom Italia SpA/Milano | 301,089 | 0.00 | 250 | DexCom Inc | 98,894 | 0.00 | |
| 530,140 | UniCredit SpA | 5,462,577 | 0.05 | 285,477 | DiamondRock Hospitality Co (Reit) | 2,734,870 | 0.03 | |
| | | | 9,416,465 | 25,490 | dMY Technology Group Inc II | 454,232 | 0.00 | |
| | | | 0.09 | 7,248 | Dollar General Corp | 1,371,466 | 0.01 | |
| Jersey | | | | 26,450 | Dragoneer Growth Opportunities Corp (Wts 14/8/2025) | 66,918 | 0.00 | |
| 100,325 | Glencore Plc | 409,946 | 0.00 | 687 | Driven Brands Holdings Inc | 19,469 | 0.00 | |
| Luxembourg | | | | 141,641 | Exxon Mobil Corp | 7,631,617 | 0.07 | |
| 272,149 | ArcelorMittal SA | 6,399,584 | 0.06 | 391 | FedEx Corp | 99,509 | 0.00 | |
| 115,267 | Lakestar Spac I SE | 1,576,167 | 0.01 | 14,583 | Fiserv Inc | 1,691,045 | 0.02 | |
| | | | 7,975,751 | 67,919 | Forestar Group Inc | 1,443,279 | 0.01 | |
| | | | 0.07 | 278,373 | Freeport-McMoRan Inc | 9,542,626 | 0.09 | |
| Netherlands | | | | 38,539 | Goldman Sachs Group Inc/The | 12,497,427 | 0.12 | |
| 44 | Adyen NV | 102,463 | 0.00 | 116,157 | Green Plains Inc | 2,819,130 | 0.03 | |
| 4,162 | ASML Holding NV (NY Shares) | 2,359,022 | 0.02 | 2,904 | HCA Healthcare Inc | 510,639 | 0.01 | |
| 322,294 | ING Groep NV | 3,542,451 | 0.03 | 52,800 | Hilton Worldwide Holdings Inc | 6,457,440 | 0.06 | |
| 64,000 | ING Groep NV ADR | 701,440 | 0.01 | 16,344 | Home Depot Inc/The | 4,234,403 | 0.04 | |
| 15,605 | NXP Semiconductors NV | 2,817,171 | 0.03 | 34,513 | Intel Corp | 2,086,311 | 0.02 | |
| | | | 9,522,547 | | | | 0.09 | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|--|--------------------|-----------------|------------------|--|--------------------|-----------------|
| 4,776 | Intuitive Surgical Inc | 3,535,888 | 0.03 | 157,387 | Xenia Hotels & Resorts Inc (Reit) | 3,091,081 | 0.03 |
| 61,870 | Johnson & Johnson | 9,891,776 | 0.09 | 21,032 | Xilinx Inc | 2,703,033 | 0.03 |
| 136,729 | JPMorgan Chase & Co | 20,326,133 | 0.19 | | | 370,755,873 | 3.50 |
| 20,244 | Keysight Technologies Inc | 2,861,692 | 0.03 | | Total Common / Preferred Stocks (Shares) & Warrants | 493,377,871 | 4.66 |
| 9,445 | Las Vegas Sands Corp | 583,512 | 0.01 | BONDS | | | |
| 33,396 | Lennar Corp | 2,714,594 | 0.03 | Albania | | | |
| 159,724 | Liberty Media Acquisition Corp | 2,087,593 | 0.02 | EUR 6,773,000 | Albania Government International Bond 3.5% 16/6/2027 | 8,785,226 | 0.08 |
| 10,542 | Lowe's Cos Inc | 1,704,958 | 0.02 | Argentina | | | |
| 109,805 | Marathon Oil Corp | 1,193,580 | 0.01 | USD 6,050,453 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2030 | 2,226,378 | 0.02 |
| 4,352 | Mastercard Inc | 1,532,992 | 0.01 | USD 2,325,496 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2035 | 752,153 | 0.01 |
| 2,409 | Merck & Co Inc | 178,025 | 0.00 | USD 430,013 | Argentine Republic Government International Bond 1% 9/7/2029 | 172,408 | 0.00 |
| 22,848 | Microchip Technology Inc* | 3,396,127 | 0.03 | USD 5,971,000 | Generacion Mediterraneo SA / Generacion Frias SA / Central Termica Roca SA '144A' 9.625% 27/7/2023 | 4,048,151 | 0.04 |
| 154,160 | Micron Technology Inc | 13,877,483 | 0.13 | USD 1,512,000 | Genneia SA '144A' 8.75% 20/1/2022* | 1,369,541 | 0.01 |
| 7,648 | Microsoft Corp | 1,768,103 | 0.02 | USD 2,637,000 | Genneia SA 8.75% 20/1/2022 | 2,388,545 | 0.02 |
| 19,222 | Monster Beverage Corp | 1,703,838 | 0.02 | USD 3,003,000 | YPF SA '144A' 7% 15/12/2047 | 1,783,501 | 0.02 |
| 200 | Morgan Stanley | 15,538 | 0.00 | | | 12,740,677 | 0.12 |
| 7,870 | Morgan Stanley (Pref) | 219,573 | 0.00 | Australia | | | |
| 174 | Netflix Inc | 94,315 | 0.00 | USD 3,334,000 | Australia & New Zealand Banking Group Ltd '144A' FRN 25/11/2035 | 3,231,532 | 0.03 |
| 27,386 | Northern Genesis Acquisition Corp II | 301,246 | 0.00 | AUD 32,330,000 | Australia Government Bond 1.75% 21/6/2051 | 19,758,578 | 0.19 |
| 24,466 | NVIDIA Corp | 13,323,450 | 0.13 | AUD 31,380,000 | Australia Government Bond 1.75% 21/6/2051 | 19,419,340 | 0.18 |
| 134,627 | Park Hotels & Resorts Inc (Reit) | 2,899,866 | 0.03 | USD 325,000 | FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027 | 358,456 | 0.00 |
| 12,184 | PayPal Holdings Inc | 3,126,658 | 0.03 | USD 1,058,000 | FMG Resources August 2006 Pty Ltd '144A' 4.75% 15/5/2022 | 1,082,101 | 0.01 |
| 40,975 | Penn National Gaming Inc | 4,641,238 | 0.04 | USD 728,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/3/2023 | 767,130 | 0.01 |
| 24,894 | Pioneer Natural Resources Co | 3,618,592 | 0.03 | USD 1,242,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024 | 1,342,136 | 0.01 |
| 77,818 | Pivotal Investment Corp III | 816,311 | 0.01 | USD 187,500 | Linc Energy Ltd (Defaulted) 10/4/2018 (Zero Coupon) | 5,625 | 0.00 |
| 5,136 | PVH Corp | 509,953 | 0.00 | USD 3,640,000 | Pacific National Finance Pty Ltd 4.75% 22/3/2028 | 3,873,164 | 0.04 |
| 595 | QUALCOMM Inc | 80,956 | 0.00 | USD 777,000 | QBE Insurance Group Ltd FRN 17/6/2046 | 858,511 | 0.01 |
| 39,256 | Quest Diagnostics Inc | 4,530,142 | 0.04 | USD 3,800,000 | Santos Finance Ltd 5.25% 13/3/2029 | 4,264,724 | 0.04 |
| 371 | Rockwell Automation Inc | 91,181 | 0.00 | USD 849,000 | Westpac Banking Corp 2.963% 16/11/2040 | 819,672 | 0.01 |
| 135,899 | Rotor Acquisition Corp | 1,413,350 | 0.01 | | | 55,780,969 | 0.53 |
| 84,373 | Science Strategic Acquisition Corp Alpha | 876,635 | 0.01 | Austria | | | |
| 569 | Seagen Inc | 85,919 | 0.00 | EUR 1,600,000 | ams AG 5/3/2025 (Zero Coupon) | 1,562,469 | 0.02 |
| 744 | Sempra Energy | 88,015 | 0.00 | USD 200,000 | ams AG 0.875% 28/9/2022 | 191,489 | 0.00 |
| 283,572 | Service Properties Trust (Reit) | 3,697,779 | 0.04 | EUR 3,100,000 | ams AG 2.125% 3/11/2027 | 4,026,670 | 0.04 |
| 174 | ServiceNow Inc | 91,623 | 0.00 | EUR 1,646,000 | ams AG 6% 31/7/2025* | 2,143,738 | 0.02 |
| 64,327 | Simply Good Foods Co/The | 1,861,623 | 0.02 | EUR 1,200,000 | BAWAG Group AG FRN 14/5/2025 (Perpetual) | 1,514,692 | 0.01 |
| 205,322 | Sonos Inc | 8,050,676 | 0.08 | | | | |
| 94,876 | Southwest Airlines Co* | 5,465,332 | 0.05 | | | | |
| 42,532 | Starwood Property Trust Inc (Reit) | 976,109 | 0.01 | | | | |
| 133,645 | Sunstone Hotel Investors Inc (Reit) | 1,713,329 | 0.02 | | | | |
| 62,946 | Sunstone Hotel Investors Inc (Reit) | 806,968 | 0.01 | | | | |
| 48,922 | Target Hospitality Corp* | 83,167 | 0.00 | | | | |
| 6,596 | Target Hospitality Corp (Wts 15/3/2024) | 890 | 0.00 | | | | |
| 103,350 | Taylor Morrison Home Corp 'A' | 2,806,986 | 0.03 | | | | |
| 116 | Tesla Inc | 78,054 | 0.00 | | | | |
| 12,774 | Texas Instruments Inc | 2,184,354 | 0.02 | | | | |
| 96,075 | Thimble Point Acquisition Corp | 991,494 | 0.01 | | | | |
| 50,007 | Tishman Speyer Innovation Corp II | 523,073 | 0.01 | | | | |
| 185,532 | Toll Brothers Inc | 9,792,379 | 0.09 | | | | |
| 4,736 | Ulta Beauty Inc | 1,553,834 | 0.01 | | | | |
| 22,600 | United Parcel Service Inc 'B' | 3,570,687 | 0.03 | | | | |
| 226,190 | United States Steel Corp | 3,824,873 | 0.04 | | | | |
| 6,336 | UnitedHealth Group Inc | 2,107,354 | 0.02 | | | | |
| 646,726 | Uwm Pipe Lockup | 6,467,260 | 0.06 | | | | |
| 337 | Veeva Systems Inc 'A' | 93,383 | 0.00 | | | | |
| 27,649 | Visa Inc 'A' | 5,883,984 | 0.06 | | | | |
| 33,227 | Walmart Inc | 4,356,392 | 0.04 | | | | |
| 74,884 | Walt Disney Co/The | 14,083,434 | 0.13 | | | | |
| 12,800 | Wayfair Inc | 3,547,776 | 0.03 | | | | |
| 101,453 | Western Digital Corp | 6,935,327 | 0.07 | | | | |
| 411 | Workday Inc 'A' | 102,105 | 0.00 | | | | |
| 48,579 | Wynn Resorts Ltd* | 6,298,267 | 0.06 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 2,600,000 | BAWAG Group AG FRN 26/3/2029 | 3,272,503 | 0.03 | USD 1,387,159 | Digicel Group 0.5 Ltd '144A' 8% 1/4/2025 | 1,137,470 | 0.01 |
| USD 3,036,000 | BRF GmbH '144A' 4.35% 29/9/2026 | 3,174,043 | 0.03 | USD 553,557 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 8% 31/12/2026 | 530,407 | 0.01 |
| USD 274,000 | BRF GmbH 4.35% 29/9/2026 | 286,458 | 0.00 | USD 1,386,646 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 8.75% 25/5/2024 | 1,457,712 | 0.01 |
| EUR 600,000 | Erste Group Bank AG FRN 15/4/2024 (Perpetual) | 803,714 | 0.01 | USD 735,121 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 13% 31/12/2025 | 750,628 | 0.01 |
| USD 255,000 | JBS Investments II GmbH '144A' 5.75% 15/1/2028 | 269,823 | 0.00 | USD 369,000 | Digicel Ltd '144A' 6.75% 1/3/2023 | 339,480 | 0.00 |
| USD 1,211,000 | JBS Investments II GmbH '144A' 7% 15/1/2026 | 1,290,865 | 0.01 | USD 200,000 | Geopark Ltd '144A' 5.5% 17/1/2027 | 205,400 | 0.00 |
| USD 3,005,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 2,976,453 | 0.03 | USD 895,000 | Geopark Ltd '144A' 6.5% 21/9/2024 | 937,513 | 0.01 |
| EUR 5,600,000 | Lenzing AG FRN 7/9/2025 (Perpetual)* | 7,136,109 | 0.07 | USD 300,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 306,281 | 0.00 |
| USD 1,657,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 1,756,006 | 0.02 | USD 470,000 | Inkia Energy Ltd '144A' 5.875% 9/11/2027 | 500,256 | 0.00 |
| | | 30,405,032 | 0.29 | USD 1,142,000 | Inkia Energy Ltd 5.875% 9/11/2027 | 1,215,516 | 0.01 |
| | Bahamas | | | USD 4,100,000 | Luye Pharma Group Ltd 1.5% 9/7/2024 | 4,309,715 | 0.04 |
| USD 1,486,000 | Intercorp Peru Ltd '144A' 3.875% 15/8/2029 | 1,565,640 | 0.02 | USD 953,000 | Ooredoo International Finance Ltd 5% 19/10/2025 | 1,106,076 | 0.01 |
| | Bahrain | | | HKD 4,062,966 | REXLot Holdings Ltd (Restricted) (Defaulted) 4.5% 17/4/2019 | 65,480 | 0.00 |
| USD 4,579,000 | Bahrain Government International Bond '144A' 5.25% 25/1/2033* | 4,504,591 | 0.04 | HKD 348,254 | REXLot Holdings Ltd (Defaulted) 6% 28/4/2017 | 14,969 | 0.00 |
| USD 1,591,000 | Bahrain Government International Bond 5.625% 30/9/2031 | 1,617,351 | 0.02 | USD 4,375,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038 | 4,862,402 | 0.05 |
| USD 4,823,000 | Bahrain Government International Bond 6% 19/9/2044 | 4,677,556 | 0.04 | USD 4,654,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038 | 5,172,485 | 0.05 |
| USD 1,080,000 | Bahrain Government International Bond 6.75% 20/9/2029 | 1,201,331 | 0.01 | | | 23,771,710 | 0.22 |
| USD 749,000 | Bahrain Government International Bond 7% 26/1/2026 | 865,329 | 0.01 | | Brazil | | |
| USD 3,217,000 | Bahrain Government International Bond 7.375% 14/5/2030 | 3,674,920 | 0.04 | USD 702,000 | Banco Bradesco SA/Cayman Islands '144A' 3.2% 27/1/2025 | 728,325 | 0.01 |
| USD 1,155,000 | Bahrain Government International Bond 7.5% 20/9/2047 | 1,258,409 | 0.01 | USD 1,459,000 | Banco do Brasil SA/Cayman '144A' 5.875% 26/1/2022 | 1,513,029 | 0.01 |
| USD 904,000 | BBK BSC 5.5% 9/7/2024 | 950,754 | 0.01 | USD 1,419,000 | Banco Votorantim SA '144A' 4% 24/9/2022 | 1,465,339 | 0.01 |
| USD 851,000 | CBB International Sukuk Co 7 SPC 6.875% 5/10/2025 | 992,479 | 0.01 | USD 3,744,000 | Brazilian Government International Bond 3.875% 12/6/2030 | 3,749,265 | 0.04 |
| USD 541,000 | CBB International Sukuk Programme Co SPC '144A' 6.25% 14/11/2024 | 596,537 | 0.01 | USD 4,465,000 | Brazilian Government International Bond 4.625% 13/1/2028 | 4,831,956 | 0.05 |
| USD 3,169,000 | Oil and Gas Holding Co BSCC/The 7.625% 7/11/2024 | 3,543,833 | 0.03 | USD 606,000 | BRF SA '144A' 4.875% 24/1/2030 | 632,967 | 0.01 |
| | | 23,883,090 | 0.23 | USD 814,000 | BRF SA 4.875% 24/1/2030 | 850,223 | 0.01 |
| | Belgium | | | USD 3,211,000 | BRF SA '144A' 5.75% 21/9/2050* | 3,293,784 | 0.03 |
| EUR 200,000 | House of Finance NV/The 4.375% 15/7/2026 | 248,320 | 0.00 | USD 2,490,000 | Centrais Eletricas Brasileiras SA '144A' 3.625% 4/2/2025 | 2,539,053 | 0.02 |
| EUR 8,619,346 | Kingdom of Belgium Government Bond '144A' 0.65% 22/6/2071 | 9,197,471 | 0.09 | USD 359,000 | Centrais Eletricas Brasileiras SA '144A' 4.625% 4/2/2030* | 366,090 | 0.00 |
| EUR 6,900,000 | Solvay SA FRN 2/12/2025 (Perpetual) | 8,588,194 | 0.08 | USD 410,000 | Centrais Eletricas Brasileiras SA '144A' 5.75% 27/10/2021 | 421,724 | 0.00 |
| | | 18,033,985 | 0.17 | USD 5,010,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 2.9% 24/1/2023 | 5,097,675 | 0.05 |
| | Bermuda | | | | | | |
| USD 261,877 | China Shuifa Singyes Energy Holdings Ltd 6% 19/12/2022 | 241,663 | 0.00 | | | | |
| USD 596,000 | Credicorp Ltd '144A' 2.75% 17/6/2025 | 618,257 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 4,032,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025 | 4,188,870 | 0.04 | USD 3,710,000 | Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 | 3,831,734 | 0.04 |
| USD 426,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 5.125% 13/5/2023 | 454,089 | 0.00 | USD 4,036,000 | Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 | 4,346,898 | 0.04 |
| USD 8,376,000 | Oi SA 10% 27/7/2025 | 8,936,145 | 0.09 | USD 3,430,000 | Huarong Finance II Co Ltd 5% 19/11/2025 | 3,829,809 | 0.04 |
| | | 39,068,534 | 0.37 | USD 455,000 | Joy Treasure Assets Holdings Inc 2.75% 17/11/2030 | 447,214 | 0.00 |
| | British Virgin Islands | | | USD 1,853,000 | Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021 | 1,315,435 | 0.01 |
| EUR 2,500,000 | ANLLIAN Capital Ltd 5/2/2025 (Zero Coupon) | 3,720,057 | 0.04 | USD 2,300,000 | Leader Goal International Ltd FRN 19/1/2023 (Perpetual) | 2,369,719 | 0.02 |
| USD 2,235,000 | Beijing Environment Bvi Co Ltd 5.3% 18/10/2021 | 2,286,684 | 0.02 | USD 830,000 | New Metro Global Ltd 4.8% 15/12/2024 | 838,300 | 0.01 |
| USD 1,315,000 | Bi Hai Co Ltd 6.25% 5/3/2022 | 1,209,800 | 0.01 | USD 2,970,000 | NWD MTN Ltd 4.125% 18/7/2029 | 3,065,133 | 0.03 |
| USD 5,005,000 | CCTI 2017 Ltd 3.625% 8/8/2022 | 5,082,421 | 0.05 | USD 1,320,000 | Ocean Laurel Co Ltd 2.375% 20/10/2025 | 1,310,306 | 0.01 |
| USD 2,365,000 | Central American Bottling Corp (Restricted) '144A' 5.75% 31/1/2027* | 2,514,291 | 0.02 | USD 2,218,000 | Prime Bloom Holdings Ltd 6.95% 5/7/2022 | 421,420 | 0.00 |
| USD 752,000 | Central American Bottling Corp 5.75% 31/1/2027 | 799,470 | 0.01 | USD 630,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025 | 659,138 | 0.01 |
| USD 420,000 | Champion Path Holdings Ltd 4.5% 27/1/2026 | 436,800 | 0.00 | USD 575,000 | RKPF Overseas 2020 A Ltd 5.2% 12/1/2026 | 583,625 | 0.01 |
| USD 200,000 | Champion Path Holdings Ltd 4.85% 27/1/2028 | 207,750 | 0.00 | USD 5,365,000 | Rongshi International Finance Ltd 3.75% 21/5/2029 | 5,807,613 | 0.06 |
| USD 1,520,000 | China Cinda 2020 I Management Ltd 2.5% 20/1/2028 | 1,505,364 | 0.01 | USD 1,390,000 | Scenery Journey Ltd 11.5% 24/10/2022 | 1,333,749 | 0.01 |
| USD 1,819,000 | China Cinda 2020 I Management Ltd 3% 20/1/2031 | 1,818,370 | 0.02 | USD 200,000 | Scenery Journey Ltd 13% 6/11/2022 | 196,000 | 0.00 |
| HKD 15,000,000 | China Conch Venture Holdings International Ltd 5/9/2023 (Zero Coupon) | 2,234,505 | 0.02 | USD 263,000 | Shanghai Port Group BVI Holding Co Ltd 9/8/2022 (Zero Coupon) | 309,534 | 0.00 |
| USD 4,390,000 | China Huadian Overseas Development 2018 Ltd FRN 23/6/2025 (Perpetual) | 4,497,692 | 0.04 | USD 1,925,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029 | 1,993,277 | 0.02 |
| USD 1,630,000 | Chinalco Capital Holdings Ltd FRN 11/9/2024 (Perpetual) | 1,687,559 | 0.02 | USD 1,370,000 | Sino-Ocean Land Treasure IV Ltd 5.25% 30/4/2022* | 1,421,774 | 0.01 |
| USD 3,200,000 | Chinalco Capital Holdings Ltd 4.25% 21/4/2022 | 3,261,500 | 0.03 | USD 181,400 | Star Energy Geothermal Wayang Windu Ltd '144A' 6.75% 24/4/2033 | 204,075 | 0.00 |
| USD 2,795,000 | Coastal Emerald Ltd FRN 1/8/2024 (Perpetual) | 2,895,882 | 0.03 | USD 2,770,000 | Sunny Express Enterprises Corp 3.125% 23/4/2030 | 2,837,214 | 0.03 |
| USD 1,540,000 | Coastal Emerald Ltd 3.95% 1/8/2022 | 1,569,845 | 0.02 | USD 2,825,000 | Wheelock MTN BVI Ltd 2.375% 25/1/2026 | 2,845,757 | 0.03 |
| USD 1,600,000 | CP Foods Capital Ltd 0.5% 18/6/2025 | 1,653,200 | 0.02 | | | 92,472,419 | 0.87 |
| USD 1,600,000 | Easy Tactic Ltd 8.625% 27/2/2024 | 1,505,750 | 0.01 | | Canada | | |
| USD 200,000 | Easy Tactic Ltd 9.125% 28/7/2022 | 200,688 | 0.00 | USD 404,000 | 1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028* | 411,676 | 0.00 |
| USD 200,000 | ENN Clean Energy International Investment Ltd 7.5% 27/2/2021 | 200,010 | 0.00 | USD 3,601,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.25% 15/5/2024 | 3,658,616 | 0.04 |
| USD 690,000 | Fortune Star BVI Ltd 5.05% 27/1/2027 | 696,038 | 0.01 | USD 407,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028 | 412,775 | 0.00 |
| USD 1,380,000 | Fortune Star BVI Ltd 5.95% 19/10/2025 | 1,443,825 | 0.01 | USD 1,350,000 | 1011778 BC ULC / New Red Finance Inc '144A' 5.75% 15/4/2025 | 1,441,557 | 0.01 |
| USD 1,187,000 | Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024 | 1,303,474 | 0.01 | USD 432,991 | Air Canada 2013-1 Class A Pass Through Trust '144A' 4.125% 15/5/2025 | 425,935 | 0.01 |
| USD 200,000 | Greenland Global Investment Ltd 7.25% 12/3/2022 | 189,250 | 0.00 | USD 2,412,793 | Air Canada 2015-2 Class B Pass Through Trust '144A' 5% 15/12/2023 | 2,417,482 | 0.02 |
| USD 1,600,000 | Huarong Finance 2019 Co Ltd FRN 30/9/2025 (Perpetual) | 1,668,000 | 0.02 | USD 6,406,000 | Bausch Health Cos Inc '144A' 5.5% 1/11/2025 | 6,588,571 | 0.06 |
| USD 5,190,000 | Huarong Finance 2019 Co Ltd 3.25% 13/11/2024 | 5,453,315 | 0.05 | USD 629,000 | Bausch Health Cos Inc '144A' 5.75% 15/8/2027 | 679,320 | 0.01 |
| USD 2,435,000 | Huarong Finance 2019 Co Ltd 3.625% 30/9/2030 | 2,463,155 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 2,021,000 | Bausch Health Cos Inc '144A' 6.125% 15/4/2025 | 2,073,546 | 0.02 | USD 515,000 | Central China Real Estate Ltd 6.5% 5/3/2021 | 515,180 | 0.01 |
| USD 5,176,000 | Bausch Health Cos Inc '144A' 7% 15/3/2024 | 5,284,696 | 0.05 | USD 200,000 | Central China Real Estate Ltd 7.25% 24/4/2023 | 196,513 | 0.00 |
| USD 1,677,000 | Bausch Health Cos Inc '144A' 7% 15/1/2028 | 1,819,880 | 0.02 | USD 510,000 | Central China Real Estate Ltd 7.25% 13/8/2024 | 476,213 | 0.00 |
| USD 1,340,000 | Bausch Health Cos Inc '144A' 7.25% 30/5/2029 | 1,493,155 | 0.02 | USD 300,000 | CFLD Cayman Investment Ltd 7.125% 8/4/2022 | 115,500 | 0.00 |
| USD 2,109,000 | Bausch Health Cos Inc '144A' 9% 15/12/2025 | 2,305,137 | 0.02 | USD 612,000 | CFLD Cayman Investment Ltd 8.6% 8/4/2024* | 227,874 | 0.00 |
| USD 2,435,000 | Bombardier Inc '144A' 5.75% 15/3/2022* | 2,480,754 | 0.02 | USD 260,000 | CFLD Cayman Investment Ltd (Defaulted) 8.625% 28/2/2021 | 113,628 | 0.00 |
| USD 2,355,000 | Bombardier Inc '144A' 8.75% 1/12/2021 | 2,455,323 | 0.02 | USD 1,700,000 | China Aoyuan Group Ltd 6.35% 8/2/2021 | 1,757,375 | 0.02 |
| USD 5,061,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.25% 15/9/2027 | 5,336,192 | 0.05 | USD 4,632,000 | China Aoyuan Group Ltd 7.95% 19/2/2023 | 4,880,970 | 0.05 |
| USD 87,000 | Clarios Global LP '144A' 6.75% 15/5/2025 | 93,064 | 0.00 | HKD 22,000,000 | China Education Group Holdings Ltd 2% 28/3/2024 | 3,555,491 | 0.03 |
| USD 149,000 | GFL Environmental Inc '144A' 5.125% 15/12/2026 | 157,971 | 0.00 | USD 1,264,000 | China Evergrande Group 7.5% 28/6/2023 | 1,119,233 | 0.01 |
| USD 370,000 | Masonite International Corp '144A' 5.375% 1/2/2028 | 391,900 | 0.00 | USD 200,000 | China Evergrande Group 9.5% 11/4/2022 | 194,875 | 0.00 |
| USD 105,000 | Masonite International Corp '144A' 5.75% 15/9/2026 | 109,705 | 0.00 | USD 1,413,000 | China Evergrande Group 10% 11/4/2023 | 1,328,261 | 0.01 |
| USD 2,452,000 | Mattamy Group Corp '144A' 4.625% 1/3/2030 | 2,572,687 | 0.03 | USD 200,000 | China Evergrande Group 11.5% 22/1/2023 | 194,531 | 0.00 |
| USD 2,436,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 2,571,503 | 0.03 | USD 3,424,000 | China Evergrande Group 12% 22/1/2024 | 3,286,505 | 0.03 |
| USD 7,000,000 | MEGlobal Canada ULC 5% 18/5/2025 | 7,776,563 | 0.07 | USD 3,240,000 | China Resources Land Ltd FRN 9/12/2024 (Perpetual) | 3,349,350 | 0.03 |
| USD 3,115,000 | MEGlobal Canada ULC '144A' 5% 18/5/2025 | 3,460,570 | 0.03 | USD 1,900,000 | China SCE Group Holdings Ltd 7.25% 19/4/2023 | 1,974,219 | 0.02 |
| USD 2,725,000 | MEGlobal Canada ULC 5.875% 18/5/2030 | 3,305,340 | 0.03 | USD 1,233,000 | China SCE Group Holdings Ltd 7.375% 9/4/2024 | 1,286,366 | 0.01 |
| USD 1,820,000 | MEGlobal Canada ULC '144A' 5.875% 18/5/2030 | 2,207,603 | 0.02 | USD 1,210,000 | CIFI Holdings Group Co Ltd 5.25% 13/5/2026 | 1,267,475 | 0.01 |
| USD 4,055,000 | NOVA Chemicals Corp '144A' 4.875% 1/6/2024 | 4,214,666 | 0.04 | USD 200,000 | CIFI Holdings Group Co Ltd 6.55% 28/3/2024 | 213,312 | 0.00 |
| USD 5,865,000 | NOVA Chemicals Corp '144A' 5.25% 1/8/2023 | 5,894,325 | 0.06 | USD 1,430,000 | Country Garden Holdings Co Ltd 2.7% 12/7/2026 | 1,437,150 | 0.01 |
| USD 6,638,330 | Stoneway Capital Corp (Restricted) (Defaulted) '144A' 10% 1/3/2027 | 2,674,002 | 0.03 | USD 2,145,000 | Country Garden Holdings Co Ltd 3.3% 12/1/2031 | 2,110,144 | 0.02 |
| USD 6,152,145 | Stoneway Capital Corp (Restricted) (Defaulted) 10% 1/3/2027 | 2,478,161 | 0.02 | USD 1,975,000 | Country Garden Holdings Co Ltd 5.4% 27/5/2025 | 2,137,629 | 0.02 |
| | | 77,192,675 | 0.73 | USD 200,000 | Country Garden Holdings Co Ltd 6.5% 8/4/2024 | 215,344 | 0.00 |
| | Cayman Islands | | | USD 2,213,000 | DP World Crescent Ltd 3.908% 31/5/2023 | 2,338,519 | 0.02 |
| USD 1,565,000 | 21Vianet Group Inc 7.875% 15/10/2021 | 1,602,658 | 0.02 | USD 839,000 | DP World Salaam FRN 1/10/2025 (Perpetual) | 918,474 | 0.01 |
| USD 593,000 | Agile Group Holdings Ltd FRN 7/3/2023 (Perpetual) | 605,472 | 0.01 | USD 606,000 | Emaar Sukuk Ltd 3.635% 15/9/2026 | 623,233 | 0.01 |
| USD 700,000 | Agile Group Holdings Ltd FRN 4/12/2023 (Perpetual) | 743,531 | 0.01 | USD 1,371,000 | Embraer Overseas Ltd 5.696% 16/9/2023 | 1,451,760 | 0.01 |
| USD 670,000 | Agile Group Holdings Ltd 6.05% 13/10/2025 | 694,706 | 0.01 | USD 1,499,000 | Energuate Trust '144A' 5.875% 3/5/2027 | 1,597,387 | 0.02 |
| USD 3,222,976 | Ambac LSNI LLC '144A' FRN 12/2/2023 | 3,239,090 | 0.03 | USD 3,635,000 | Esic Sukuk Ltd 3.939% 30/7/2024 | 3,805,959 | 0.04 |
| USD 1,745,000 | Arabian Centres Sukuk Ltd 5.375% 26/11/2024 | 1,785,080 | 0.02 | USD 925,000 | Fantasia Holdings Group Co Ltd 6.95% 17/12/2021 | 918,055 | 0.01 |
| USD 773,000 | Baozun Inc 1.625% 1/5/2024 | 893,781 | 0.01 | USD 1,781,000 | Fantasia Holdings Group Co Ltd 7.95% 5/7/2022 | 1,758,181 | 0.02 |
| USD 1,107,085 | Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon) | 839,655 | 0.01 | USD 1,250,000 | Fantasia Holdings Group Co Ltd 9.875% 19/10/2023 | 1,232,812 | 0.01 |
| USD 200,000 | Bright Scholar Education Holdings Ltd 7.45% 31/7/2022 | 208,938 | 0.00 | USD 400,000 | Fantasia Holdings Group Co Ltd 11.75% 17/4/2022 | 413,001 | 0.00 |
| | | | | USD 200,000 | Fantasia Holdings Group Co Ltd 11.875% 1/6/2023 | 205,063 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 733,000 | | | FWD Ltd FRN 1/2/2023 (Perpetual) | 715,591 | 0.01 | USD 330,000 | Parallel 2015-1 Ltd FRN 20/7/2027 | 320,844 | 0.00 |
| USD 4,721,000 | | | Grupo Aval Ltd '144A' 4.375% 4/2/2030 | 4,928,281 | 0.05 | USD 2,200,000 | Pearl Holding III Ltd 9.5% 11/12/2022 | 708,813 | 0.01 |
| USD 1,235,000 | | | Grupo Aval Ltd 4.75% 26/9/2022* | 1,301,574 | 0.01 | USD 1,375,000 | Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022 | 1,433,444 | 0.01 |
| USD 1,965,000 | | | Haidilao International Holding Ltd 2.15% 14/1/2026 | 1,966,827 | 0.02 | USD 365,000 | Redsun Properties Group Ltd 7.3% 13/1/2025 | 355,875 | 0.00 |
| USD 645,000 | | | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 506,325 | 0.01 | USD 2,400,000 | Redsun Properties Group Ltd 11.5% 4/3/2021 | 2,405,760 | 0.02 |
| USD 1,500,000 | | | ICD Funding Ltd 3.223% 28/4/2026 | 1,549,538 | 0.01 | USD 2,150,000 | Ronshine China Holdings Ltd 5.5% 1/2/2022 | 2,147,312 | 0.02 |
| USD 1,920,000 | | | Jingrui Holdings Ltd 9.45% 23/4/2021 | 1,906,500 | 0.02 | USD 1,380,000 | Ronshine China Holdings Ltd 8.75% 25/10/2022 | 1,412,344 | 0.01 |
| USD 403,000 | | | Kaisa Group Holdings Ltd 8.5% 30/6/2022 | 407,912 | 0.00 | USD 560,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023 | 571,200 | 0.01 |
| USD 3,084,000 | | | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 2,952,930 | 0.03 | USD 760,000 | Ronshine China Holdings Ltd 11.25% 22/8/2021 | 776,150 | 0.01 |
| USD 1,810,000 | | | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 1,869,673 | 0.02 | USD 1,695,000 | Sable International Finance Ltd 5.75% 7/9/2027 | 1,793,522 | 0.02 |
| USD 200,000 | | | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 206,875 | 0.00 | USD 3,819,000 | Sands China Ltd 4.375% 18/6/2030* | 4,193,568 | 0.04 |
| USD 1,500,000 | | | Kaisa Group Holdings Ltd 11.95% 22/10/2022 | 1,574,766 | 0.02 | USD 940,000 | Seagate HDD Cayman '144A' 3.125% 15/7/2029 | 914,784 | 0.01 |
| USD 1,206,000 | | | King Talent Management Ltd FRN 4/12/2022 (Perpetual) | 1,054,119 | 0.01 | USD 485,000 | Seagate HDD Cayman '144A' 3.375% 15/7/2031 | 474,034 | 0.00 |
| USD 390,000 | | | KWG Group Holdings Ltd 6.3% 13/2/2026 | 398,748 | 0.00 | USD 650,000 | Seagate HDD Cayman 4.75% 1/6/2023 | 697,356 | 0.01 |
| USD 200,000 | | | KWG Group Holdings Ltd 7.875% 1/9/2023 | 208,000 | 0.00 | USD 600,000 | Seazen Group Ltd 6% 12/8/2024 | 632,250 | 0.01 |
| USD 514,000 | | | Latam Finance Ltd (Defaulted) '144A' 6.875% 11/4/2024 | 429,511 | 0.00 | USD 400,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 401,000 | 0.00 |
| USD 886,000 | | | Latam Finance Ltd (Defaulted) 6.875% 11/4/2024 | 740,364 | 0.01 | USD 2,480,000 | Shimao Group Holdings Ltd 4.6% 13/7/2030* | 2,666,000 | 0.03 |
| USD 875,000 | | | Logan Group Co Ltd 5.25% 19/10/2025 | 911,094 | 0.01 | USD 300,000 | Shui On Development Holding Ltd 5.75% 12/11/2023 | 308,220 | 0.00 |
| USD 200,000 | | | Logan Group Co Ltd 6.5% 16/7/2023 | 206,531 | 0.00 | USD 580,000 | Shui On Development Holding Ltd 6.15% 24/8/2024 | 606,042 | 0.01 |
| USD 1,545,000 | | | Longfor Group Holdings Ltd 3.95% 16/9/2029 | 1,668,600 | 0.02 | EUR 3,189,000 | Sino Biopharmaceutical Ltd 17/2/2025 (Zero Coupon) | 3,904,487 | 0.04 |
| USD 1,544,000 | | | MAF Global Securities Ltd FRN 7/9/2022 (Perpetual) | 1,571,744 | 0.02 | USD 158,622 | SPARC EM SPC Panama Metro Line 2 SP 5/12/2022 (Zero Coupon)* | 155,400 | 0.00 |
| USD 1,235,000 | | | MAF Global Securities Ltd 4.75% 7/5/2024 | 1,353,869 | 0.01 | USD 400,000 | Sunac China Holdings Ltd 5.95% 26/4/2024 | 398,750 | 0.00 |
| USD 1,566,000 | | | MAF Sukuk Ltd 4.638% 14/5/2029 | 1,786,219 | 0.02 | USD 1,800,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 1,827,281 | 0.02 |
| USD 1,610,000 | | | Meituan 3.05% 28/10/2030 | 1,613,522 | 0.02 | USD 4,775,000 | Tencent Holdings Ltd 3.24% 3/6/2050 | 4,519,836 | 0.04 |
| USD 1,475,000 | | | Melco Resorts Finance Ltd 4.875% 6/6/2025 | 1,514,180 | 0.01 | USD 1,348,000 | Times China Holdings Ltd 5.75% 26/4/2022 | 1,366,488 | 0.01 |
| USD 1,166,000 | | | Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029 | 1,235,960 | 0.01 | USD 200,000 | Times China Holdings Ltd 6.75% 16/7/2023 | 209,094 | 0.00 |
| USD 200,000 | | | Melco Resorts Finance Ltd 5.625% 17/7/2027 | 210,563 | 0.00 | GBP 800,000 | Trafford Centre Finance Ltd/The FRN 28/7/2035 | 907,129 | 0.01 |
| USD 255,000 | | | MGM China Holdings Ltd '144A' 5.375% 15/5/2024 | 263,288 | 0.00 | USD 5,960,400 | Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024 | 5,915,697 | 0.06 |
| USD 255,000 | | | MGM China Holdings Ltd '144A' 5.875% 15/5/2026 | 269,742 | 0.00 | USD 531,600 | Transocean Proteus Ltd '144A' 6.25% 1/12/2024 | 509,007 | 0.01 |
| USD 200,000 | | | Modern Land China Co Ltd 9.8% 11/4/2023 | 193,750 | 0.00 | USD 350,000 | Tryon Park CLO Ltd FRN 15/4/2029 | 348,801 | 0.00 |
| USD 1,250,000 | | | Neuberger Berman CLO XX Ltd FRN 15/1/2028 | 1,250,967 | 0.01 | EUR 705,000 | UPCB Finance VII Ltd 3.625% 15/6/2029 | 874,199 | 0.01 |
| EUR 250,000 | | | Northwoods Capital 19 Euro DAC FRN 25/11/2033 | 306,546 | 0.00 | USD 4,109,000 | Vale Overseas Ltd 3.75% 8/7/2030 | 4,379,295 | 0.04 |
| USD 1,038 | | | Odebrecht Offshore Drilling Finance Ltd '144A' 7.72% 1/12/2026 | 161 | 0.00 | USD 1,034,000 | Wynn Macau Ltd '144A' 4.875% 1/10/2024 | 1,050,641 | 0.01 |
| USD 1,970,000 | | | Oryx Funding Ltd '144A' 5.8% 3/2/2031 | 2,058,650 | 0.02 | USD 1,431,000 | Wynn Macau Ltd '144A' 5.125% 15/12/2029 | 1,456,042 | 0.01 |
| USD 6,807,000 | | | OZLM XIX Ltd FRN 22/11/2030 | 6,834,784 | 0.06 | | | | |

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|--|------------------|--------------------|---|
| USD 280,000 | | Wynn Macau Ltd | 5.5% 15/1/2026 | CNY 43,000,000 | China Development Bank 3.09% 18/6/2030 |
| USD 255,000 | | Wynn Macau Ltd '144A' | 5.5% 1/10/2027 | CNY 78,000,000 | China Development Bank 3.3% 1/2/2024 |
| USD 200,000 | | Wynn Macau Ltd | 5.5% 1/10/2027 | CNY 95,500,000 | China Development Bank 3.34% 14/7/2025 |
| USD 1,560,000 | | Yuzhou Group Holdings Co Ltd | 6% 25/10/2023 | CNY 46,000,000 | China Development Bank 3.39% 10/7/2027 |
| USD 863,000 | | Yuzhou Group Holdings Co Ltd | 6.35% 13/1/2027* | CNY 53,470,000 | China Development Bank 3.45% 20/9/2029 |
| USD 2,827,000 | | Yuzhou Group Holdings Co Ltd | 7.375% 13/1/2026 | CNY 37,000,000 | China Development Bank 3.68% 26/2/2026 |
| USD 1,955,000 | | Yuzhou Group Holdings Co Ltd | 8.5% 26/2/2024 | CNY 36,800,000 | China Development Bank 4.04% 6/7/2028 |
| USD 975,000 | | Zhenro Properties Group Ltd | 5.6% 28/2/2021 | USD 2,300,000 | China Development Bank Financial Leasing Co Ltd FRN 28/9/2030 |
| USD 200,000 | | Zhenro Properties Group Ltd | 9.15% 8/3/2022 | CNY 884,470,000 | China Government Bond 1.99% 9/4/2025 |
| USD 1,605,000 | | Zhenro Properties Group Ltd | 9.15% 6/5/2023 | CNY 441,300,000 | China Government Bond 2.41% 19/6/2025 |
| USD 1,315,000 | | Zhongsheng Group Holdings Ltd | 3% 13/1/2026 | CNY 420,410,000 | China Government Bond 2.68% 21/5/2030 |
| HKD 7,000,000 | | Zhou Hei Ya International Holdings Co Ltd | 1% 5/11/2025 | CNY 672,000,000 | China Government Bond 2.85% 4/6/2027 |
| | 1.59 | | | CNY 121,250,000 | China Government Bond 3.13% 21/11/2029 |
| | | | | CNY 48,000,000 | China Government Bond 3.19% 11/4/2024 |
| | | | | CNY 62,000,000 | China Government Bond 3.27% 19/11/2030 |
| | | | | CNY 202,620,000 | China Government Bond 3.29% 23/5/2029 |
| | | | | CNH 10,000,000 | China Government Bond 3.3% 4/7/2023 |
| | | | | CNY 16,300,000 | China Government Bond 3.39% 16/3/2050 |
| | | | | CNY 87,050,000 | China Government Bond 3.86% 22/7/2049 |
| | | | | CNY 97,400,000 | China Government Bond 4.08% 22/10/2048 |
| | | | | USD 947,000 | China Minmetals Corp FRN 13/11/2022 (Perpetual) |
| | | | | CNY 30,000,000 | China National Petroleum Corp 4.16% 16/8/2025 |
| | | | | CNY 30,000,000 | China Southern Power Grid Co Ltd 3.76% 14/1/2024 |
| | | | | CNY 20,000,000 | China State Railway Group Co Ltd 4.88% 17/10/2024 |
| | | | | CNY 10,000,000 | China State Railway Group Co Ltd 5.42% 27/5/2024 |
| | | | | USD 2,330,000 | Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023 |
| | | | | USD 1,032,000 | Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020 |
| | | | | CNY 20,000,000 | PetroChina Co Ltd 3.66% 22/2/2024 |
| | | | | CNY 30,000,000 | PetroChina Co Ltd 3.96% 23/4/2024 |
| | | | | CNY 10,000,000 | State Grid Corp of China 5.38% 19/8/2024 |
| | | | | USD 1,157,000 | Union Life Insurance Co Ltd 3% 19/9/2021 |
| | | | | USD 2,240,000 | Zhengzhou Real Estate Group Co Ltd 3.95% 9/10/2022 |
| | | | | USD 1,400,000 | ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025 |
| | | | | USD 2,300,000 | ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026 |
| | | | | | 632,588,997 |
| | | | | | 5.98 |
| Chile | | | | | |
| USD 200,000 | | Celulosa Arauco y Constitucion SA | 4.2% 29/1/2030 | CNY 48,000,000 | China Government Bond 3.19% 11/4/2024 |
| USD 1,829,000 | | Celulosa Arauco y Constitucion SA '144A' | 4.25% 30/4/2029 | CNY 62,000,000 | China Government Bond 3.27% 19/11/2030 |
| USD 425,000 | | Chile Government International Bond | 2.45% 31/1/2031 | CNY 202,620,000 | China Government Bond 3.29% 23/5/2029 |
| USD 376,000 | | Chile Government International Bond | 3.5% 25/1/2050 | CNH 10,000,000 | China Government Bond 3.3% 4/7/2023 |
| USD 803,000 | | Colbun SA '144A' | 3.15% 6/3/2030 | CNY 16,300,000 | China Government Bond 3.39% 16/3/2050 |
| USD 750,000 | | Corp Nacional del Cobre de Chile '144A' | 3.75% 15/1/2031* | CNY 87,050,000 | China Government Bond 3.86% 22/7/2049 |
| USD 200,000 | | Embotelladora Andina SA '144A' | 3.95% 21/1/2050 | CNY 97,400,000 | China Government Bond 4.08% 22/10/2048 |
| USD 200,000 | | Empresa de los Ferrocarriles del Estado '144A' | 3.068% 18/8/2050 | USD 947,000 | China Minmetals Corp FRN 13/11/2022 (Perpetual) |
| USD 261,000 | | Empresa de Transporte de Pasajeros Metro SA '144A' | 5% 25/1/2047 | CNY 30,000,000 | China National Petroleum Corp 4.16% 16/8/2025 |
| USD 2,539,000 | | Empresa Nacional de Telecomunicaciones SA '144A' | 4.75% 1/8/2026 | CNY 30,000,000 | China Southern Power Grid Co Ltd 3.76% 14/1/2024 |
| USD 200,000 | | GNL Quintero SA | 4.634% 31/7/2029 | CNY 20,000,000 | China State Railway Group Co Ltd 4.88% 17/10/2024 |
| USD 953,000 | | Inversiones CMPC SA/Cayman Islands Branch '144A' | 4.375% 15/5/2023 | CNY 10,000,000 | China State Railway Group Co Ltd 5.42% 27/5/2024 |
| USD 404,000 | | VTR Comunicaciones SpA '144A' | 5.125% 15/1/2028 | USD 2,330,000 | Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023 |
| | 0.09 | | | USD 1,032,000 | Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020 |
| | | | | CNY 20,000,000 | PetroChina Co Ltd 3.66% 22/2/2024 |
| | | | | CNY 30,000,000 | PetroChina Co Ltd 3.96% 23/4/2024 |
| | | | | CNY 10,000,000 | State Grid Corp of China 5.38% 19/8/2024 |
| | | | | USD 1,157,000 | Union Life Insurance Co Ltd 3% 19/9/2021 |
| | | | | USD 2,240,000 | Zhengzhou Real Estate Group Co Ltd 3.95% 9/10/2022 |
| | | | | USD 1,400,000 | ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025 |
| | | | | USD 2,300,000 | ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026 |
| | | | | | 632,588,997 |
| | | | | | 5.98 |
| China | | | | | |
| CNY 30,000,000 | | Central Huijin Investment Ltd | 3.83% 22/5/2024 | CNY 43,000,000 | China Development Bank 3.09% 18/6/2030 |
| EUR 2,600,000 | | Chengdu Xingcheng Investment Group Co Ltd | 2.5% 20/3/2021 | CNY 78,000,000 | China Development Bank 3.3% 1/2/2024 |
| USD 2,270,000 | | China Construction Bank Corp | FRN 27/2/2029* | CNY 95,500,000 | China Development Bank 3.34% 14/7/2025 |
| USD 5,900,000 | | China Construction Bank Corp | FRN 24/6/2030 | CNY 46,000,000 | China Development Bank 3.39% 10/7/2027 |
| CNY 382,830,000 | | China Development Bank | 2.89% 22/6/2025 | CNY 53,470,000 | China Development Bank 3.45% 20/9/2029 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| Colombia | | | | USD 1,605,000 | Dominican Republic International Bond 6.4% 5/6/2049 | 1,693,275 | 0.01 |
| USD 232,000 | Bancolombia SA FRN 18/12/2029 | 240,192 | 0.00 | USD 162,000 | Dominican Republic International Bond 6.875% 29/1/2026 | 189,338 | 0.00 |
| USD 200,000 | Bancolombia SA 3% 29/1/2025 | 207,250 | 0.00 | | | 11,511,797 | 0.11 |
| USD 1,945,000 | Colombia Government International Bond 3% 30/1/2030 | 1,936,491 | 0.02 | Ecuador | | | |
| USD 7,418,000 | Colombia Government International Bond 3.125% 15/4/2031* | 7,415,682 | 0.07 | USD 95,484 | Ecuador Government International Bond 31/7/2030 (Zero Coupon) | 40,461 | 0.00 |
| USD 1,045,000 | Colombia Government International Bond 3.875% 25/4/2027 | 1,127,947 | 0.01 | USD 1,540,717 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2030 | 905,171 | 0.01 |
| USD 657,000 | Colombia Government International Bond 4% 26/2/2024 | 701,450 | 0.01 | USD 1,165,440 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2035 | 539,016 | 0.01 |
| USD 1,699,000 | Colombia Government International Bond 4.125% 15/5/2051* | 1,636,084 | 0.02 | USD 534,131 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2040 | 227,807 | 0.00 |
| USD 2,336,000 | Colombia Government International Bond 4.5% 28/1/2026 | 2,587,120 | 0.02 | | | 1,712,455 | 0.02 |
| USD 5,315,000 | Colombia Government International Bond 4.5% 15/3/2029 | 5,891,345 | 0.06 | Egypt | | | |
| USD 732,000 | Colombia Government International Bond 8.125% 21/5/2024 | 880,001 | 0.01 | USD 856,000 | Egypt Government International Bond '144A' 5.25% 6/10/2025 | 899,335 | 0.01 |
| USD 1,793,000 | Ecopetrol SA 5.375% 26/6/2026 | 2,014,884 | 0.02 | USD 283,000 | Egypt Government International Bond '144A' 5.577% 21/2/2023 | 296,000 | 0.00 |
| USD 1,967,000 | Ecopetrol SA 5.875% 28/5/2045 | 2,134,195 | 0.02 | USD 430,000 | Egypt Government International Bond '144A' 5.75% 29/5/2024 | 457,316 | 0.01 |
| USD 5,413,000 | Ecopetrol SA 6.875% 29/4/2030 | 6,630,925 | 0.06 | USD 1,356,000 | Egypt Government International Bond 5.875% 11/6/2025 | 1,450,073 | 0.01 |
| USD 2,649,000 | Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 | 2,721,434 | 0.03 | USD 324,000 | Egypt Government International Bond '144A' 6.125% 31/1/2022* | 332,910 | 0.00 |
| USD 1,428,000 | Empresas Publicas de Medellin ESP '144A' 4.375% 15/2/2031 | 1,460,130 | 0.01 | EUR 4,735,000 | Egypt Government International Bond '144A' 6.375% 11/4/2031 | 6,021,566 | 0.06 |
| USD 2,193,000 | Oleoducto Central SA '144A' 4% 14/7/2027 | 2,359,531 | 0.02 | USD 3,528,000 | Egypt Government International Bond '144A' 7.5% 16/2/2061* | 3,329,550 | 0.03 |
| USD 211,000 | SURA Asset Management SA '144A' 4.875% 17/4/2024 | 231,572 | 0.00 | USD 1,631,000 | Egypt Government International Bond 7.6% 1/3/2029 | 1,799,961 | 0.02 |
| | | 40,176,233 | 0.38 | USD 4,434,000 | Egypt Government International Bond 7.903% 21/2/2048 | 4,402,131 | 0.04 |
| Croatia | | | | USD 1,658,000 | Egypt Government International Bond '144A' 8.5% 31/1/2047* | 1,734,682 | 0.02 |
| EUR 9,692,000 | Croatia Government International Bond 1.5% 17/6/2031 | 12,292,408 | 0.12 | USD 4,069,000 | Egypt Government International Bond '144A' 8.875% 29/5/2050 | 4,355,737 | 0.04 |
| Cyprus | | | | | | 25,079,261 | 0.24 |
| USD 275,000 | MHP SE '144A' 7.75% 10/5/2024 | 299,148 | 0.00 | Finland | | | |
| Denmark | | | | EUR 831,000 | Citycon Oyj FRN 24/11/2024 (Perpetual) | 1,022,431 | 0.01 |
| EUR 400,000 | Nykredit Realkredit AS FRN 15/4/2026 (Perpetual)* | 511,904 | 0.01 | EUR 480,000 | Metso Outotec Oyj 0.875% 26/5/2028 | 586,666 | 0.01 |
| Dominican Republic | | | | | | 1,609,097 | 0.02 |
| USD 1,822,000 | Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029 | 1,886,699 | 0.02 | France | | | |
| USD 2,083,000 | Dominican Republic International Bond '144A' 4.5% 30/1/2030 | 2,117,174 | 0.02 | EUR 40,052 | Accor SA 0.7% 7/12/2027 | 2,609,240 | 0.02 |
| USD 1,679,000 | Dominican Republic International Bond '144A' 4.875% 23/9/2032 | 1,710,481 | 0.02 | EUR 1,668,000 | Altice France SA/France 2.125% 15/2/2025 | 1,971,463 | 0.02 |
| USD 706,000 | Dominican Republic International Bond 5.95% 25/1/2027 | 794,250 | 0.01 | EUR 3,039,000 | Altice France SA/France 2.5% 15/1/2025* | 3,620,149 | 0.03 |
| USD 2,757,000 | Dominican Republic International Bond 6% 19/7/2028 | 3,120,580 | 0.03 | EUR 4,705,000 | Altice France SA/France 4.125% 15/1/2029 | 5,742,338 | 0.05 |
| | | | | USD 1,683,000 | Altice France SA/France '144A' 5.5% 15/1/2028 | 1,721,204 | 0.02 |
| | | | | EUR 6,484,000 | Altice France SA/France 5.875% 1/2/2027 | 8,447,858 | 0.08 |
| | | | | USD 7,512,000 | Altice France SA/France '144A' 7.375% 1/5/2026 | 7,850,866 | 0.07 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,574,000 | Altice France SA/France '144A' 8.125% 1/2/2027 | 1,725,332 | 0.02 | EUR 506,167 | FCT Autonoria 2019 FRN 25/9/2035 | 604,509 | 0.01 |
| EUR 300,000 | Archer Obligations SA 31/3/2023 (Zero Coupon) | 489,293 | 0.00 | EUR 422,440 | FCT Autonoria 2019 FRN 25/9/2035 | 507,028 | 0.00 |
| EUR 700,000 | Arkema SA FRN 21/10/2025 (Perpetual)* | 840,166 | 0.01 | EUR 684,800 | FCT Noria 2018-1 FRN 25/6/2038 | 816,881 | 0.01 |
| USD 340,000 | BNP Paribas SA FRN 30/9/2021 (Perpetual) | 290,972 | 0.00 | EUR 684,800 | FCT Noria 2018-1 FRN 25/6/2038 | 823,139 | 0.01 |
| USD 1,100,000 | BNP Paribas SA '144A' FRN 25/3/2024 (Perpetual) | 1,216,974 | 0.01 | EUR 4,704,914 | French Republic Government Bond OAT '144A' 1.5% 25/5/2050 | 6,916,893 | 0.07 |
| USD 200,000 | BNP Paribas SA FRN 25/3/2024 (Perpetual) | 221,268 | 0.00 | EUR 1,538,000 | Getlink SE 3.5% 30/10/2025 | 1,933,108 | 0.02 |
| USD 1,600,000 | BNP Paribas SA FRN 19/8/2025 (Perpetual) | 1,859,032 | 0.02 | EUR 775,000 | Goldstory SASU FRN 1/3/2026* | 959,609 | 0.01 |
| USD 4,300,000 | BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) | 4,291,400 | 0.04 | EUR 343,000 | Goldstory SASU 5.375% 1/3/2026 | 429,661 | 0.00 |
| USD 5,815,000 | BNP Paribas SA '144A' 2.824% 26/1/2041 | 5,296,264 | 0.05 | EUR 900,000 | La Financiere Atalian SASU 4% 15/5/2024* | 1,053,451 | 0.01 |
| USD 84,000 | BNP Paribas SA 6.5% 6/3/2021 (Perpetual) | 84,226 | 0.00 | EUR 300,000 | La Financiere Atalian SASU 5.125% 15/5/2025 | 359,213 | 0.00 |
| EUR 200,000 | Burger King France SAS 6% 1/5/2024 | 247,624 | 0.00 | EUR 283,000 | Laboratoire Eimer Selarl 5% 1/2/2029 | 350,182 | 0.00 |
| EUR 1,579,000 | CAB SELAS 3.375% 1/2/2028 | 1,915,656 | 0.02 | EUR 628,000 | Loxam SAS 3.25% 14/1/2025 | 758,507 | 0.01 |
| USD 800,000 | Carrefour SA 14/6/2023 (Zero Coupon) | 785,008 | 0.01 | EUR 167,000 | Loxam SAS 3.5% 15/4/2022 | 204,855 | 0.00 |
| EUR 1,328,000 | Casino Guichard Perrachon SA FRN 20/4/2021 (Perpetual) | 601,554 | 0.01 | EUR 300,000 | Loxam SAS 3.5% 3/5/2023 | 366,959 | 0.00 |
| EUR 2,200,000 | Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual) | 1,775,852 | 0.02 | EUR 2,357,000 | Loxam SAS 3.75% 15/7/2026* | 2,905,476 | 0.03 |
| USD 800,000 | Cie Generale des Etablissements Michelin SCA 10/1/2022 (Zero Coupon) | 830,536 | 0.01 | EUR 400,000 | Loxam SAS 4.25% 15/4/2024 | 493,905 | 0.00 |
| EUR 400,000 | CMA CGM SA 6.5% 15/7/2022 | 493,520 | 0.00 | EUR 200,000 | Loxam SAS 5.75% 15/7/2027 | 243,995 | 0.00 |
| EUR 1,515,000 | CMA CGM SA 7.5% 15/1/2026 | 1,984,254 | 0.02 | EUR 400,000 | Novafives SAS 5% 15/6/2025 | 439,281 | 0.00 |
| EUR 3,100,000 | Credit Agricole Assurances SA FRN 13/1/2025 (Perpetual) | 4,144,889 | 0.04 | EUR 2,400,000 | Orano SA 2.75% 8/3/2028 | 3,039,215 | 0.03 |
| USD 400,000 | Credit Agricole SA '144A' FRN 23/9/2024 (Perpetual)* | 445,778 | 0.00 | EUR 200,000 | Orano SA 3.375% 23/4/2026 | 261,704 | 0.00 |
| GBP 1,023,000 | Credit Agricole SA FRN 23/6/2026 (Perpetual) | 1,694,806 | 0.02 | EUR 3,413,000 | Picard Groupe SAS FRN 30/11/2023* | 4,163,146 | 0.04 |
| USD 2,976,000 | Credit Agricole SA '144A' 2.811% 11/1/2041 | 2,761,501 | 0.03 | EUR 300,000 | Quatrim SASU 5.875% 15/1/2024* | 383,674 | 0.00 |
| EUR 473,000 | Credit Lyonnais SACA FRN 5/1/2022 (Perpetual) | 519,338 | 0.00 | EUR 700,000 | RCI Banque SA FRN 18/2/2030 | 856,263 | 0.01 |
| EUR 166,322 | Electricite de France SA 14/9/2024 (Zero Coupon) | 2,849,926 | 0.03 | EUR 500,000 | Renault SA 2.375% 25/5/2026 | 611,447 | 0.01 |
| EUR 2,700,000 | Electricite de France SA FRN 29/1/2025 (Perpetual) | 3,661,718 | 0.03 | EUR 2,509,000 | Rubis Terminal Infra SAS 5.625% 15/5/2025 | 3,227,266 | 0.03 |
| EUR 400,000 | Electricite de France SA FRN 22/1/2026 (Perpetual) | 542,477 | 0.01 | USD 1,400,000 | Societe Generale SA FRN 13/9/2021 (Perpetual)* | 1,440,908 | 0.01 |
| GBP 2,800,000 | Electricite de France SA FRN 29/1/2026 (Perpetual) | 4,370,486 | 0.04 | USD 400,000 | Societe Generale SA FRN 29/9/2025 (Perpetual) | 475,686 | 0.00 |
| EUR 1,800,000 | Electricite de France SA FRN 15/12/2026 (Perpetual) | 2,217,684 | 0.02 | USD 1,000,000 | Societe Generale SA '144A' FRN 29/9/2025 (Perpetual) | 1,189,216 | 0.01 |
| EUR 1,400,000 | Electricite de France SA FRN 3/9/2027 (Perpetual)* | 1,750,169 | 0.02 | USD 800,000 | Societe Generale SA FRN 6/4/2028 (Perpetual) | 888,496 | 0.01 |
| GBP 200,000 | Electricite de France SA FRN 22/1/2029 (Perpetual) | 314,616 | 0.00 | USD 5,615,000 | Societe Generale SA '144A' FRN 18/11/2030 (Perpetual) | 5,818,544 | 0.06 |
| EUR 5,400,000 | Electricite de France SA FRN 15/6/2030 (Perpetual) | 6,780,438 | 0.06 | EUR 1,400,000 | Solvay Finance SACA FRN 12/11/2023 (Perpetual) | 1,874,145 | 0.02 |
| EUR 1,400,000 | Electricite de France SA 2% 9/12/2049 | 1,860,767 | 0.02 | EUR 600,000 | SPIE SA 2.625% 18/6/2026 | 752,007 | 0.01 |
| GBP 400,000 | Electricite de France SA 5.125% 22/9/2050 | 823,307 | 0.01 | EUR 3,200,000 | Terega SASU 0.625% 27/2/2028 | 3,841,109 | 0.04 |
| GBP 700,000 | Electricite de France SA 6% 23/1/2114 | 1,630,357 | 0.02 | EUR 1,012,000 | Tereos Finance Groupe I SA 7.5% 30/10/2025 | 1,315,752 | 0.01 |
| EUR 883,000 | Faurecia SE 3.75% 15/6/2028 | 1,129,814 | 0.01 | EUR 2,075,000 | TOTAL SE FRN 26/2/2025 (Perpetual) | 2,650,463 | 0.03 |
| EUR 422,440 | FCT Autonoria 2019 FRN 25/9/2035 | 504,381 | 0.00 | EUR 675,000 | TOTAL SE FRN 6/10/2026 (Perpetual) | 905,181 | 0.01 |
| EUR 253,846 | FCT Autonoria 2019 FRN 25/9/2035 | 308,216 | 0.00 | EUR 2,230,000 | TOTAL SE FRN 25/10/2027 (Perpetual) | 2,706,130 | 0.03 |
| | | | | USD 2,600,000 | TOTAL SE 0.5% 2/12/2022 | 2,747,108 | 0.03 |
| | | | | USD 1,400,000 | Valeo SA 16/6/2021 (Zero Coupon) | 1,394,526 | 0.01 |
| | | | | EUR 4,200,000 | Veolia Environnement SA FRN 20/1/2026 (Perpetual) | 5,122,714 | 0.05 |
| | | | | EUR 6,400,000 | Veolia Environnement SA FRN 20/1/2029 (Perpetual) | 7,645,714 | 0.07 |
| | | | | | | 168,699,783 | 1.59 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| | Germany | | | | | | |
| EUR 1,700,000 | ADLER Real Estate AG 3% 27/4/2026 | 2,158,179 | 0.02 | EUR 481,000 | Rebecca Bidco GmbH 5.75% 15/7/2025 | 610,573 | 0.01 |
| USD 1,000,000 | BASF SE 0.925% 9/3/2023 | 1,010,005 | 0.01 | EUR 3,900,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 4,750,929 | 0.04 |
| EUR 630,000 | Bayer AG FRN 1/7/2074 | 807,226 | 0.01 | EUR 1,600,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 1,950,263 | 0.02 |
| EUR 3,000,000 | Bayer AG FRN 12/11/2079* | 3,667,446 | 0.03 | EUR 600,000 | Schaeffler AG 3.375% 12/10/2028 | 809,475 | 0.01 |
| EUR 2,000,000 | Bayer AG FRN 12/11/2079 | 2,502,182 | 0.02 | EUR 2,158,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 2,742,181 | 0.03 |
| EUR 3,300,000 | Bayer AG 1.375% 6/7/2032 | 4,114,438 | 0.04 | EUR 665,000 | Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025 | 803,075 | 0.01 |
| EUR 2,200,000 | Bertelsmann SE & Co KGaA FRN 23/4/2075 | 2,739,198 | 0.03 | EUR 1,095,000 | thyssenkrupp AG 1.875% 6/3/2023 | 1,334,782 | 0.01 |
| EUR 443,000 | CeramTec BondCo GmbH 5.25% 15/12/2025 | 552,542 | 0.00 | EUR 95,000 | thyssenkrupp AG 2.5% 25/2/2025 | 118,672 | 0.00 |
| EUR 1,559,000 | Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027 | 1,902,599 | 0.02 | EUR 4,717,000 | thyssenkrupp AG 2.875% 22/2/2024 | 5,880,581 | 0.06 |
| EUR 4,132,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 5,182,430 | 0.05 | EUR 600,000 | Vertical Holdco GmbH 6.625% 15/7/2028 | 777,013 | 0.01 |
| EUR 1,800,000 | Commerzbank AG FRN 9/10/2025 (Perpetual) | 2,300,230 | 0.02 | EUR 1,952,000 | Vertical Midco GmbH FRN 15/7/2027* | 2,406,351 | 0.02 |
| EUR 581,000 | Consus Real Estate AG 9.625% 15/5/2024 | 753,155 | 0.01 | EUR 2,119,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 2,698,095 | 0.03 |
| EUR 750,000 | Continental AG 2.5% 27/8/2026 | 1,012,748 | 0.01 | EUR 365,000 | WEPA Hygieneprodukte GmbH FRN 15/12/2026 | 445,582 | 0.00 |
| EUR 2,700,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 3,204,670 | 0.03 | EUR 900,000 | ZF Finance GmbH 2.75% 25/5/2027 | 1,114,984 | 0.01 |
| EUR 3,000,000 | Deutsche Bank AG FRN 17/2/2032 | 3,623,623 | 0.03 | EUR 2,500,000 | ZF Finance GmbH 3% 21/9/2025 | 3,147,986 | 0.03 |
| USD 2,398,000 | Deutsche Bank AG/New York NY FRN 14/1/2032 | 2,350,739 | 0.02 | EUR 4,800,000 | ZF Finance GmbH 3.75% 21/9/2028 | 6,260,620 | 0.06 |
| EUR 11,900,641 | Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026 | 16,501,874 | 0.16 | | | 115,659,194 | 1.09 |
| EUR 100,000 | Deutsche Lufthansa AG 2.875% 11/2/2025 | 119,883 | 0.00 | | Greece | | |
| EUR 700,000 | Deutsche Lufthansa AG 3.75% 11/2/2028 | 837,039 | 0.01 | EUR 19,285,000 | Hellenic Republic Government Bond '144A' 0.75% 18/6/2031 | 22,520,514 | 0.21 |
| EUR 100,000 | Deutsche Pfandbriefbank AG 4.6% 22/2/2027 | 126,829 | 0.00 | EUR 52,940,000 | Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 | 66,961,783 | 0.63 |
| EUR 4,463,000 | Fraport AG Frankfurt Airport Services Worldwide 2.125% 9/7/2027* | 5,737,349 | 0.05 | EUR 10,784,000 | Hellenic Republic Government Bond '144A' 2% 22/4/2027* | 14,214,230 | 0.13 |
| EUR 284,000 | HT Troplast GmbH 9.25% 15/7/2025 | 382,391 | 0.00 | EUR 280,302 | Hellenic Republic Government Bond 3.5% 30/1/2023 | 363,237 | 0.00 |
| EUR 779,000 | IHO Verwaltungs GmbH 3.625% 15/5/2025 | 969,774 | 0.01 | EUR 7,250,734 | Hellenic Republic Government Bond 3.75% 30/1/2028* | 10,560,420 | 0.10 |
| EUR 1,069,715 | IHO Verwaltungs GmbH 3.875% 15/5/2027 | 1,351,097 | 0.01 | EUR 7,130,000 | Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 | 10,625,419 | 0.10 |
| USD 200,000 | IHO Verwaltungs GmbH '144A' 6% 15/5/2027 | 211,087 | 0.00 | EUR 396,332 | Hellenic Republic Government Bond 3.9% 30/1/2033 | 618,631 | 0.01 |
| EUR 800,000 | IKB Deutsche Industriebank AG FRN 31/1/2028 | 992,096 | 0.01 | EUR 315,963 | Hellenic Republic Government Bond 4% 30/1/2037 | 514,947 | 0.01 |
| EUR 500,000 | Infineon Technologies AG FRN 1/1/2025 (Perpetual)* | 629,546 | 0.01 | EUR 310,038 | Hellenic Republic Government Bond 4.2% 30/1/2042 | 543,793 | 0.01 |
| EUR 200,000 | K+S AG 3% 20/6/2022 | 238,329 | 0.00 | | | 126,922,974 | 1.20 |
| EUR 3,000,000 | KION Group AG 1.625% 24/9/2025* | 3,781,464 | 0.04 | | Guatemala | | |
| EUR 500,000 | KME SE 6.75% 1/2/2023 | 541,658 | 0.00 | USD 1,607,000 | Banco Industrial SA/Guatemala '144A' FRN 29/1/2031 | 1,650,941 | 0.02 |
| EUR 700,000 | Nidda BondCo GmbH 5% 30/9/2025 | 863,940 | 0.01 | | Guernsey | | |
| EUR 264,000 | Nidda BondCo GmbH 7.25% 30/9/2025 | 333,584 | 0.00 | USD 270,737 | Doric Nimrod Air Alpha 2013-1 Class A Pass Through Trust '144A' 5.25% 30/5/2023 | 268,259 | 0.00 |
| EUR 742,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 905,364 | 0.01 | EUR 736,000 | Summit Properties Ltd 2% 31/1/2025* | 879,797 | 0.01 |
| EUR 4,527,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 5,592,401 | 0.05 | | | 1,148,056 | 0.01 |
| EUR 435,000 | Peach Property Finance GmbH 3.5% 15/2/2023 | 537,725 | 0.00 | | | | |
| EUR 453,000 | Peach Property Finance GmbH 4.375% 15/11/2025* | 573,350 | 0.01 | | | | |
| EUR 567,000 | Platin 1426 GmbH 5.375% 15/6/2023 | 699,842 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------|--|--------------------|-----------------|---------------------|--|--------------------|-----------------|
| Hong Kong | | | | INR 2,803,010,000 | India Government Bond 7.26% 14/1/2029 | 39,878,342 | 0.38 |
| USD 250,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 267,031 | 0.00 | INR 799,800,000 | India Government Bond 7.27% 8/4/2026 | 11,466,006 | 0.11 |
| USD 370,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual) | 397,521 | 0.00 | USD 1,767,000 | Muthoot Finance Ltd '144A' 6.125% 31/10/2022 | 1,852,865 | 0.02 |
| USD 4,400,000 | Bank of East Asia Ltd/The FRN 29/5/2030 | 4,626,875 | 0.04 | USD 2,510,000 | Oil India Ltd 5.125% 4/2/2029 | 2,844,928 | 0.03 |
| CNH 917,253 | China City Construction International Co Ltd (Restricted) (Defaulted) 5.35% 3/7/2017 | 8,496 | 0.00 | USD 2,275,000 | Power Finance Corp Ltd 3.35% 16/5/2031 | 2,249,065 | 0.02 |
| USD 250,000 | Chong Hing Bank Ltd FRN 15/7/2024 (Perpetual) | 258,008 | 0.00 | USD 2,540,000 | Power Finance Corp Ltd 3.75% 18/6/2024 | 2,695,575 | 0.03 |
| USD 2,495,000 | CITIC Ltd 2.85% 25/2/2030 | 2,523,069 | 0.03 | USD 200,000 | Power Finance Corp Ltd 3.95% 23/4/2030 | 210,750 | 0.00 |
| USD 1,160,000 | CMB International Leasing Management Ltd 2% 4/2/2026 | 1,152,141 | 0.01 | USD 6,977,000 | Power Finance Corp Ltd 4.5% 18/6/2029* | 7,525,349 | 0.07 |
| USD 2,450,000 | CMB International Leasing Management Ltd 2.75% 12/8/2030 | 2,376,500 | 0.02 | USD 1,500,000 | REC Ltd 3.5% 12/12/2024 | 1,590,703 | 0.02 |
| USD 1,925,000 | CMB International Leasing Management Ltd 2.875% 4/2/2031 | 1,882,780 | 0.02 | USD 558,000 | REC Ltd 3.875% 7/7/2027 | 596,188 | 0.01 |
| USD 200,000 | Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual) | 205,000 | 0.00 | USD 315,000 | REC Ltd 4.625% 22/3/2028 | 343,596 | 0.00 |
| USD 3,068,000 | Nanyang Commercial Bank Ltd FRN 20/11/2029 | 3,239,137 | 0.03 | USD 2,200,000 | ReNew Power Synthetic 6.67% 12/3/2024 | 2,315,156 | 0.02 |
| USD 3,615,000 | Vanke Real Estate Hong Kong Co Ltd 3.15% 12/5/2025 | 3,776,545 | 0.04 | USD 200,000 | ReNew Power Synthetic '144A' 6.67% 12/3/2024 | 210,469 | 0.00 |
| USD 1,405,000 | Wanda Group Overseas Ltd 7.5% 24/7/2022 | 1,324,213 | 0.01 | USD 482,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 493,297 | 0.01 |
| USD 1,646,000 | Weichai International Hong Kong Energy Group Co Ltd FRN 14/9/2022 (Perpetual) | 1,676,348 | 0.02 | USD 418,000 | Shriram Transport Finance Co Ltd 5.95% 24/10/2022 | 430,736 | 0.00 |
| USD 300,000 | Xiaomi Best Time International Ltd 17/12/2027 (Zero Coupon) | 314,811 | 0.00 | USD 480,000 | Suzlon Energy Ltd 4% 17/8/2032 | 480,000 | 0.00 |
| USD 2,380,000 | Yango Justice International Ltd 6.8% 11/3/2021 | 2,380,714 | 0.02 | USD 116,049 | Videocon Industries Ltd (Step-up coupon) (Defaulted) 2.8% 31/12/2020 | 35,619 | 0.00 |
| USD 680,000 | Yango Justice International Ltd 7.5% 17/2/2025 | 652,800 | 0.01 | | | 135,841,313 | 1.28 |
| USD 200,000 | Yanlord Land HK Co Ltd 6.75% 23/4/2023 | 208,750 | 0.00 | Indonesia | | | |
| USD 1,590,000 | Yanlord Land HK Co Ltd 6.8% 27/2/2024 | 1,677,698 | 0.02 | USD 1,725,000 | Indonesia Government International Bond 3.35% 12/3/2071 | 1,621,500 | 0.01 |
| | | 28,948,437 | 0.27 | USD 639,000 | Indonesia Government International Bond 3.5% 11/1/2028 | 690,719 | 0.01 |
| Hungary | | | | USD 2,577,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 2,904,178 | 0.03 |
| EUR 6,019,000 | Hungary Government International Bond 1.75% 5/6/2035 | 7,832,298 | 0.07 | USD 5,986,000 | Indonesia Government International Bond 4.75% 11/2/2029 | 7,002,166 | 0.07 |
| India | | | | IDR 131,593,000,000 | Indonesia Treasury Bond 6.5% 15/6/2025 | 9,536,791 | 0.09 |
| USD 4,028,000 | Adani Electricity Mumbai Ltd 3.949% 12/2/2030 | 4,167,092 | 0.04 | IDR 100,242,000,000 | Indonesia Treasury Bond 6.5% 15/2/2031 | 6,978,959 | 0.07 |
| USD 200,000 | Adani Electricity Mumbai Ltd '144A' 3.949% 12/2/2030 | 206,906 | 0.00 | IDR 32,129,000,000 | Indonesia Treasury Bond 6.625% 15/5/2033 | 2,207,662 | 0.02 |
| USD 2,167,000 | Adani Transmission Ltd 4% 3/8/2026 | 2,329,525 | 0.02 | IDR 479,848,000,000 | Indonesia Treasury Bond 7% 15/9/2030 | 34,453,831 | 0.32 |
| USD 3,378,465 | Adani Transmission Ltd 4.25% 21/5/2036 | 3,568,504 | 0.03 | IDR 112,115,000,000 | Indonesia Treasury Bond 7.375% 15/5/2048 | 7,715,776 | 0.07 |
| USD 902,000 | Bharat Petroleum Corp Ltd 4% 8/5/2025 | 944,281 | 0.01 | IDR 144,097,000,000 | Indonesia Treasury Bond 7.5% 15/6/2035 | 10,351,962 | 0.10 |
| USD 410,000 | GMR Hyderabad International Airport Ltd 4.75% 2/2/2026 | 412,178 | 0.00 | IDR 28,861,000,000 | Indonesia Treasury Bond 7.5% 15/4/2040 | 2,077,423 | 0.02 |
| USD 200,000 | HPCL-Mittal Energy Ltd 5.45% 22/10/2026 | 210,531 | 0.00 | IDR 33,575,000,000 | Indonesia Treasury Bond 8.25% 15/5/2036 | 2,612,883 | 0.02 |
| INR 2,852,900,000 | India Government Bond 5.79% 11/5/2030 | 37,306,474 | 0.35 | IDR 49,762,000,000 | Indonesia Treasury Bond 8.375% 15/3/2034 | 3,810,998 | 0.04 |
| INR 847,000,000 | India Government Bond 6.45% 7/10/2029 | 11,477,178 | 0.11 | IDR 72,957,000,000 | Indonesia Treasury Bond 8.375% 15/4/2039 | 5,570,400 | 0.05 |
| | | | | USD 966,000 | Pertamina Persero PT 3.1% 27/8/2030* | 981,697 | 0.01 |
| | | | | USD 729,000 | Pertamina Persero PT 3.65% 30/7/2029* | 785,545 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 2,332,000 | Pertamina Persero PT 4.175% 21/1/2050 | 2,305,401 | 0.02 | EUR 350,000 | Avoca CLO XVII DAC FRN 15/10/2032 | 424,519 | 0.00 |
| USD 3,053,000 | Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050 | 3,064,449 | 0.03 | EUR 669,000 | Avoca CLO XVII DAC FRN 15/10/2032 | 812,111 | 0.01 |
| USD 4,318,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049 | 5,393,452 | 0.05 | EUR 1,400,000 | Avoca CLO XVIII DAC FRN 15/4/2031 | 1,683,464 | 0.02 |
| | | 110,065,792 | 1.04 | EUR 350,000 | Avoca CLO XVIII DAC FRN 15/4/2031 | 420,184 | 0.00 |
| | Ireland | | | EUR 600,000 | Avoca CLO XVIII DAC FRN 15/4/2031 | 713,114 | 0.01 |
| EUR 800,000 | AIB Group Plc FRN 9/10/2024 (Perpetual) | 1,012,704 | 0.01 | EUR 400,000 | Avoca CLO XX DAC FRN 15/7/2032 | 486,019 | 0.00 |
| EUR 4,550,000 | AIB Group Plc FRN 23/6/2025 (Perpetual) | 6,104,485 | 0.06 | EUR 280,000 | Avoca CLO XXII DAC FRN 15/4/2035 | 339,427 | 0.00 |
| EUR 4,675,000 | AIB Group Plc FRN 30/5/2031 | 5,934,991 | 0.06 | EUR 280,000 | Avoca CLO XXII DAC FRN 15/4/2035 | 330,941 | 0.00 |
| EUR 180,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 218,504 | 0.00 | GBP 2,000,000 | Bank of Ireland Group Plc FRN 19/9/2027 | 2,838,238 | 0.03 |
| EUR 250,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 302,485 | 0.00 | USD 1,950,000 | Bank of Ireland Group Plc FRN 19/9/2027* | 2,002,826 | 0.02 |
| EUR 200,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 237,647 | 0.00 | EUR 630,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 744,618 | 0.01 |
| EUR 368,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 445,655 | 0.00 | EUR 460,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 557,630 | 0.01 |
| EUR 1,000,000 | Aqueduct European CLO 4-2019 DAC FRN 15/7/2032 | 1,212,251 | 0.01 | EUR 300,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 354,580 | 0.00 |
| EUR 750,000 | Aqueduct European CLO 4-2019 DAC FRN 15/7/2032 | 909,188 | 0.01 | EUR 350,000 | BlueMountain Fuji Eur CLO IV DAC FRN 30/3/2032 | 424,156 | 0.00 |
| EUR 2,250,000 | Aqueduct European CLO 5-2020 DAC FRN 20/4/2032 | 2,729,517 | 0.03 | EUR 500,000 | BlueMountain Fuji Eur CLO V DAC FRN 15/1/2033 | 608,341 | 0.01 |
| EUR 750,000 | Aqueduct European CLO 5-2020 DAC FRN 20/4/2032 | 908,533 | 0.01 | EUR 100,000 | Bridgepoint CLO 1 DAC FRN 15/1/2034 | 121,166 | 0.00 |
| EUR 2,250,000 | Aqueduct European CLO 5-2020 DAC FRN 20/4/2032 | 2,725,929 | 0.03 | USD 270,000 | C&W Senior Financing DAC 6.875% 15/9/2027 | 288,394 | 0.00 |
| EUR 800,000 | Arbour CLO II DAC 'Series 2014-2X B2R' FRN 15/5/2030 | 969,546 | 0.01 | EUR 350,000 | Cairn CLO XII DAC FRN 15/4/2033 | 424,467 | 0.00 |
| EUR 525,000 | Arbour CLO VIII DAC FRN 15/7/2033 | 637,264 | 0.01 | EUR 838,000 | Cairn CLO XII DAC FRN 15/4/2033 | 1,023,252 | 0.01 |
| EUR 1,300,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/8/2026 | 1,593,056 | 0.02 | EUR 300,000 | Capital Four CLO II DAC FRN 15/1/2034 | 352,460 | 0.00 |
| USD 409,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026 | 421,016 | 0.00 | EUR 400,000 | CIFC European Funding CLO I DAC FRN 15/7/2032 | 483,776 | 0.00 |
| GBP 1,520,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027 | 2,203,633 | 0.02 | EUR 400,000 | CIFC European Funding CLO II DAC FRN 15/4/2033 | 480,138 | 0.00 |
| USD 535,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027 | 556,935 | 0.01 | EUR 1,000,000 | CIFC European Funding CLO II DAC FRN 15/4/2033 | 1,205,035 | 0.01 |
| USD 487,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 6% 15/2/2025 | 503,314 | 0.01 | EUR 375,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 458,685 | 0.00 |
| EUR 1,200,000 | Ares European CLO VII DAC FRN 15/10/2030 | 1,453,978 | 0.01 | EUR 200,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 233,556 | 0.00 |
| EUR 250,000 | Ares European CLO VII DAC FRN 15/10/2030 | 296,580 | 0.00 | EUR 500,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 610,626 | 0.01 |
| USD 5,049,000 | ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024 | 4,682,948 | 0.04 | EUR 205,000 | Contego CLO II BV FRN 15/11/2026 | 248,206 | 0.00 |
| EUR 275,000 | Avoca CLO XII DAC FRN 15/4/2030 | 333,566 | 0.00 | EUR 850,000 | Contego CLO VI DAC FRN 15/1/2032 | 635,514 | 0.01 |
| EUR 150,000 | Avoca CLO XIV DAC FRN 12/1/2031 | 175,839 | 0.00 | EUR 2,625,000 | Contego CLO VIII DAC FRN 25/1/2032 | 3,179,692 | 0.03 |
| EUR 150,000 | Avoca CLO XIV DAC FRN 12/1/2031 | 173,132 | 0.00 | EUR 375,000 | Contego CLO VIII DAC FRN 25/1/2032 | 454,947 | 0.00 |
| EUR 550,000 | Avoca CLO XIV DAC FRN 12/1/2031 | 457,778 | 0.00 | EUR 310,000 | CVC Cordatus Loan Fund VI DAC FRN 15/4/2032 | 372,406 | 0.00 |
| EUR 380,000 | Avoca CLO XV DAC FRN 15/4/2031 | 438,001 | 0.00 | EUR 730,000 | CVC Cordatus Loan Fund VI DAC FRN 15/4/2032 | 402,272 | 0.00 |
| | | | | EUR 450,000 | CVC Cordatus Loan Fund VII DAC FRN 15/9/2031 | 545,161 | 0.01 |
| | | | | EUR 400,000 | CVC Cordatus Loan Fund XIX DAC FRN 23/12/2033 | 489,363 | 0.01 |
| | | | | EUR 1,000,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 1,212,095 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 1,375,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 1,672,800 | 0.02 | EUR 400,000 | Providus Clo III DAC FRN 20/7/2032 | 480,563 | 0.00 |
| EUR 260,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 315,112 | 0.00 | EUR 2,620,000 | Providus Clo III DAC FRN 20/7/2032 | 3,166,543 | 0.03 |
| EUR 662,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 802,323 | 0.01 | EUR 171,000 | Providus CLO V DAC FRN 15/2/2035 | 202,629 | 0.00 |
| EUR 250,000 | Dartry Park CLO DAC FRN 28/1/2034 | 303,060 | 0.00 | EUR 450,450 | River Green Finance 2020 DAC FRN 22/1/2032 | 540,605 | 0.01 |
| EUR 450,000 | Dunedin Park CLO DAC FRN 22/10/2032 | 548,979 | 0.01 | EUR 326,700 | River Green Finance 2020 DAC FRN 22/1/2032 | 392,151 | 0.00 |
| EUR 1,022,000 | Dunedin Park CLO DAC FRN 22/10/2032 | 1,242,188 | 0.01 | EUR 350,000 | Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031 | 423,391 | 0.00 |
| EUR 680,000 | Elm Park CLO DAC FRN 16/4/2029 | 819,994 | 0.01 | EUR 3,750,000 | Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031 | 4,548,779 | 0.04 |
| EUR 1,040,000 | Fair Oaks Loan Funding III DAC FRN 15/10/2033 | 1,261,527 | 0.01 | EUR 3,230,000 | Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033 | 3,910,205 | 0.04 |
| EUR 700,000 | Harvest CLO XVIII DAC FRN 15/10/2030 | 844,026 | 0.01 | EUR 1,900,000 | RRE 1 Loan Management DAC FRN 15/4/2032 | 2,305,673 | 0.02 |
| EUR 126,000 | Harvest CLO XXIII DAC FRN 20/10/2032 | 148,214 | 0.00 | EUR 350,000 | RRE 2 Loan Management DAC FRN 15/1/2032 | 424,179 | 0.00 |
| EUR 250,000 | Henley CLO I DAC FRN 15/7/2032 | 304,304 | 0.00 | EUR 2,210,000 | RRE 4 Loan Management DAC FRN 15/4/2032 | 2,687,527 | 0.03 |
| EUR 250,000 | Henley CLO IV DAC FRN 25/4/2034 | 303,060 | 0.00 | EUR 6,530,000 | RRE 4 Loan Management DAC FRN 15/4/2032 | 7,922,951 | 0.08 |
| EUR 370,000 | Henley CLO IV DAC FRN 25/4/2034 | 448,528 | 0.00 | EUR 2,375,000 | RRE 4 Loan Management DAC FRN 15/4/2032 | 2,939,566 | 0.03 |
| EUR 300,000 | Henley CLO IV DAC FRN 25/4/2034 | 354,580 | 0.00 | EUR 1,250,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 1,513,538 | 0.01 |
| EUR 710,000 | Invesco Euro CLO I DAC FRN 15/7/2031 | 860,246 | 0.01 | EUR 1,976,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 2,389,599 | 0.02 |
| EUR 4,150,000 | Invesco Euro CLO II DAC FRN 15/8/2032 | 5,018,210 | 0.05 | EUR 2,685,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 3,262,429 | 0.03 |
| EUR 273,859 | Invesco Euro Clo III DAC FRN 15/7/2032 | 333,123 | 0.00 | EUR 350,000 | Sound Point Euro CLO I Funding DAC FRN 25/4/2032 | 423,037 | 0.00 |
| EUR 450,000 | Invesco Euro Clo III DAC FRN 15/7/2032 | 545,202 | 0.01 | EUR 2,190,000 | Sound Point Euro CLO II Funding DAC FRN 26/10/2032 | 2,662,107 | 0.03 |
| EUR 685,000 | Invesco Euro Clo III DAC FRN 15/7/2032 | 690,140 | 0.01 | EUR 800,000 | Sound Point Euro CLO II Funding DAC FRN 26/10/2032 | 971,318 | 0.01 |
| EUR 700,000 | Invesco Euro CLO IV DAC FRN 15/4/2033 | 848,780 | 0.01 | EUR 750,000 | Sound Point Euro CLO III Funding DAC FRN 15/4/2033 | 908,955 | 0.01 |
| EUR 625,000 | Invesco Euro CLO IV DAC FRN 15/4/2033 | 756,283 | 0.01 | EUR 1,350,000 | St Paul's CLO XII DAC FRN 15/4/2033 | 1,620,595 | 0.02 |
| EUR 200,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 240,702 | 0.00 | EUR 448,645 | Taurus 2019-1 FR DAC FRN 2/2/2031 | 536,800 | 0.01 |
| EUR 450,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 545,507 | 0.01 | EUR 479,856 | Taurus 2019-1 FR DAC FRN 2/2/2031 | 569,268 | 0.01 |
| EUR 460,000 | Madison Park Euro Funding X DAC FRN 25/10/2030 | 556,339 | 0.01 | GBP 1,978,871 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 2,683,428 | 0.03 |
| EUR 340,000 | Madison Park Euro Funding XI Designated Activity Co FRN 15/2/2031 | 411,029 | 0.00 | GBP 3,361,588 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 4,611,662 | 0.04 |
| EUR 500,000 | Marino Park CLO DAC FRN 16/1/2034 | 614,374 | 0.01 | EUR 1,450,000 | Vesey Park CLO DAC FRN 16/11/2032 | 1,762,973 | 0.02 |
| EUR 150,000 | Marino Park CLO DAC FRN 16/1/2034 | 178,362 | 0.00 | GBP 2,857,000 | Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028* | 4,107,598 | 0.04 |
| EUR 450,000 | OAK Hill European Credit Partners VI DAC FRN 20/1/2032 | 542,112 | 0.01 | EUR 200,000 | Voya Euro CLO I DAC FRN 15/10/2030 | 240,732 | 0.00 |
| EUR 800,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 968,882 | 0.01 | EUR 900,000 | Voya Euro CLO I DAC FRN 15/10/2030 | 1,091,799 | 0.01 |
| EUR 720,000 | OZLME IV DAC FRN 27/7/2032 | 870,575 | 0.01 | EUR 200,000 | Voya Euro CLO II DAC FRN 15/7/2032 | 242,214 | 0.00 |
| EUR 450,000 | OZLME V DAC FRN 14/1/2032 | 361,759 | 0.00 | EUR 400,000 | Voya Euro CLO II DAC FRN 15/7/2032 | 485,939 | 0.00 |
| EUR 500,000 | Penta CLO 6 DAC FRN 25/7/2032 | 607,274 | 0.01 | EUR 600,000 | Voya Euro CLO III DAC FRN 15/4/2033 | 726,693 | 0.01 |
| EUR 700,000 | Penta CLO 6 DAC FRN 25/7/2032 | 846,007 | 0.01 | EUR 439,000 | Voya Euro CLO III DAC FRN 15/4/2033 | 527,525 | 0.01 |
| | | | | EUR 790,000 | Voya Euro CLO IV DAC FRN 15/1/2034 | 958,337 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------------|--|--------------------|-----------------|
| EUR 250,000 | Zinnia Finance DAC FRN 15/10/2031 | 313,254 | 0.00 | EUR 5,618,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.15% 15/5/2051 | 6,458,325 | 0.06 |
| USD 3,200,000 | Zurich Finance Ireland Designated Activity Co FRN 19/4/2051 | 3,165,034 | 0.03 | EUR 59,187,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 | 85,028,703 | 0.80 |
| | | 154,483,051 | 1.46 | EUR 1,746,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 | 2,657,685 | 0.02 |
| | Isle of Man | | | EUR 12,171,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048 | 20,786,418 | 0.20 |
| USD 1,528,000 | AngloGold Ashanti Holdings Plc 3.75% 1/10/2030 | 1,610,130 | 0.02 | EUR 8,385,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049 | 15,356,487 | 0.14 |
| | Israel | | | EUR 23,617,000 | Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2044 | 47,035,518 | 0.44 |
| USD 1,792,000 | Bank Leumi Le-Israel BM '144A' FRN 29/1/2031 | 1,844,640 | 0.02 | EUR 3,900,000 | Nexi SpA 24/2/2028 (Zero Coupon) | 4,627,596 | 0.04 |
| USD 260,000 | Israel Government International Bond 2.75% 3/7/2030 | 277,834 | 0.00 | EUR 1,083,000 | Rekeep SpA 7.25% 1/2/2026 | 1,355,305 | 0.01 |
| USD 3,953,939 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 4,176,348 | 0.04 | EUR 1,038,125 | Sisal Group SpA 7% 31/7/2023 | 1,289,098 | 0.01 |
| | | 6,298,822 | 0.06 | EUR 780,000 | Sofima Holding SPA FRN 15/1/2028 | 952,501 | 0.01 |
| | Italy | | | EUR 554,000 | Sofima Holding SPA 3.75% 15/1/2028 | 675,489 | 0.01 |
| EUR 636,000 | Assicurazioni Generali SpA FRN 27/10/2047 | 936,875 | 0.01 | EUR 495,889 | Taurus 2018-1 IT SRL 'Series 2018-IT1 A' FRN 18/5/2030 | 603,690 | 0.01 |
| EUR 1,352,000 | Atlantia SpA 1.875% 12/2/2028 | 1,626,867 | 0.02 | EUR 1,500,000 | Telecom Italia SpA/Milano 1.125% 26/3/2022 | 1,824,722 | 0.02 |
| EUR 200,000 | Autostrade per l'Italia SpA 1.75% 1/2/2027 | 247,011 | 0.00 | EUR 1,143,000 | Telecom Italia SpA/Milano 1.625% 18/1/2029 | 1,367,521 | 0.01 |
| EUR 200,000 | Autostrade per l'Italia SpA 1.875% 4/11/2025 | 250,304 | 0.00 | EUR 1,599,000 | Telecom Italia SpA/Milano 2.75% 15/4/2025 | 2,045,522 | 0.02 |
| EUR 2,183,000 | Autostrade per l'Italia SpA 1.875% 26/9/2029 | 2,695,591 | 0.03 | EUR 400,000 | Telecom Italia SpA/Milano 2.875% 28/1/2026 | 517,214 | 0.00 |
| EUR 3,913,000 | Autostrade per l'Italia SpA 2% 4/12/2028 | 4,886,363 | 0.05 | EUR 200,000 | Telecom Italia SpA/Milano 3% 30/9/2025 | 259,538 | 0.00 |
| EUR 1,619,000 | Autostrade per l'Italia SpA 2% 15/1/2030 | 2,002,141 | 0.02 | EUR 200,000 | Telecom Italia SpA/Milano 3.25% 16/1/2023 | 255,390 | 0.00 |
| EUR 1,900,000 | Autostrade per l'Italia SpA 5.875% 9/6/2024 | 2,653,682 | 0.02 | EUR 1,354,000 | Telecom Italia SpA/Milano 4% 11/4/2024 | 1,778,031 | 0.02 |
| EUR 125,000 | Banca Monte dei Paschi di Siena SpA FRN 10/9/2030 | 159,169 | 0.00 | EUR 200,000 | UniCredit SpA FRN 10/9/2021 (Perpetual) | 247,600 | 0.00 |
| EUR 1,200,000 | Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 | 1,515,041 | 0.01 | EUR 675,000 | UniCredit SpA FRN 3/6/2022 (Perpetual) | 882,699 | 0.01 |
| EUR 1,400,000 | Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024 | 1,810,944 | 0.02 | EUR 2,900,000 | UniCredit SpA FRN 3/6/2023 (Perpetual) | 3,722,027 | 0.04 |
| EUR 225,000 | Brignole Co 2019-1 SRL FRN 24/7/2034 | 274,333 | 0.00 | USD 1,500,000 | UniCredit SpA FRN 3/6/2024 (Perpetual) | 1,670,100 | 0.02 |
| EUR 1,332,000 | Brunello Bidco SpA FRN 15/2/2028 | 1,621,354 | 0.02 | EUR 1,000,000 | UniCredit SpA FRN 3/6/2025 (Perpetual) | 1,245,575 | 0.01 |
| EUR 1,622,000 | Centurion Bidco SpA 5.875% 30/9/2026 | 2,044,586 | 0.02 | EUR 2,200,000 | UniCredit SpA FRN 3/6/2026 (Perpetual)* | 3,096,966 | 0.03 |
| EUR 711,900 | Diocle Spa FRN 30/6/2026 | 872,788 | 0.01 | EUR 1,350,000 | UniCredit SpA FRN 3/6/2027 (Perpetual)* | 1,485,144 | 0.01 |
| EUR 1,930,000 | Eni SpA FRN 13/10/2025 (Perpetual)* | 2,424,782 | 0.02 | EUR 1,700,000 | UniCredit SpA FRN 20/2/2029 | 2,260,208 | 0.02 |
| EUR 888,000 | Gamma Bidco SpA 6.25% 15/7/2025 | 1,130,582 | 0.01 | EUR 200,000 | UniCredit SpA FRN 23/9/2029 | 242,754 | 0.00 |
| USD 2,080,000 | Intesa Sanpaolo SpA '144A' FRN 17/9/2025 (Perpetual)* | 2,371,200 | 0.02 | EUR 900,000 | UniCredit SpA FRN 15/1/2032 | 1,103,289 | 0.01 |
| EUR 2,810,000 | Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual) | 4,070,636 | 0.04 | EUR 200,000 | Unione di Banche Italiane SpA FRN 20/1/2025 (Perpetual) | 259,116 | 0.00 |
| EUR 500,000 | Intesa Sanpaolo SpA FRN 1/3/2028 (Perpetual) | 645,517 | 0.01 | EUR 500,000 | Unione di Banche Italiane SpA FRN 4/3/2029 | 686,430 | 0.01 |
| EUR 900,000 | Intesa Sanpaolo SpA FRN 27/2/2030 (Perpetual) | 1,007,825 | 0.01 | EUR 1,475,000 | Unipol Gruppo SpA 3.25% 23/9/2030 | 1,911,213 | 0.02 |
| EUR 2,850,000 | Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual) | 3,813,323 | 0.04 | EUR 580,000 | Webuild SpA 5.875% 15/12/2025* | 723,478 | 0.01 |
| EUR 6,730,000 | Intesa Sanpaolo SpA 1.35% 24/2/2031 | 8,035,949 | 0.08 | | | 270,861,933 | 2.56 |
| EUR 2,300,000 | Intesa Sanpaolo SpA 2.125% 26/5/2025 | 2,992,701 | 0.03 | | Japan | | |
| EUR 3,025,000 | Intesa Sanpaolo SpA 2.925% 14/10/2030 | 3,899,896 | 0.04 | JPY 150,000,000 | HIS Co Ltd 15/11/2024 (Zero Coupon) | 1,236,496 | 0.01 |
| GBP 1,550,000 | Intesa Sanpaolo SpA 5.148% 10/6/2030 | 2,461,121 | 0.02 | JPY 2,156,400,000 | Japan Government Thirty Year Bond 0.6% 20/9/2050 | 19,502,910 | 0.18 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| JPY 21,800,000,000 | Japan Treasury Discount Bill 10/5/2021 (Zero Coupon) | 204,835,104 | 1.94 | USD 800,000 | Tullow Oil Jersey Ltd 6.625% 12/7/2021 | 784,000 | 0.01 |
| JPY 490,000,000 | Mitsubishi Chemical Holdings Corp 30/3/2022 (Zero Coupon) | 4,620,361 | 0.04 | | | 31,090,517 | 0.29 |
| JPY 140,000,000 | Mitsubishi Chemical Holdings Corp 29/3/2024 (Zero Coupon) | 1,354,456 | 0.01 | USD 1,335,000 | Kazakhstan KazMunayGas National Co JSC '144A' 3.5% 14/4/2033 | 1,366,706 | 0.01 |
| USD 3,850,000 | Nippon Life Insurance Co FRN 21/1/2051 | 3,779,231 | 0.04 | USD 1,945,000 | Kuwait Burgan Bank SAK FRN 9/7/2024 (Perpetual) | 1,986,027 | 0.02 |
| EUR 3,135,000 | Nissan Motor Co Ltd 2.652% 17/3/2026* | 4,095,333 | 0.04 | | | | |
| EUR 1,025,000 | Nissan Motor Co Ltd 3.201% 17/9/2028 | 1,376,410 | 0.01 | EUR 400,000 | Luxembourg ADLER Group SA 2.75% 13/11/2026 | 493,973 | 0.00 |
| USD 3,616,000 | Nissan Motor Co Ltd '144A' 3.522% 17/9/2025 | 3,836,052 | 0.04 | EUR 3,200,000 | ADLER Group SA 3.25% 5/8/2025 | 4,063,714 | 0.04 |
| USD 2,835,000 | Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 | 3,154,886 | 0.03 | EUR 2,222,000 | Altice Financing SA 2.25% 15/1/2025* | 2,633,096 | 0.03 |
| JPY 100,000,000 | Rohm Co Ltd 5/12/2024 (Zero Coupon) | 1,063,880 | 0.01 | EUR 1,244,000 | Altice Financing SA 3% 15/1/2028 | 1,451,474 | 0.01 |
| JPY 180,000,000 | SBI Holdings Inc/Japan 13/9/2023 (Zero Coupon) | 1,832,753 | 0.02 | USD 1,819,000 | Altice Financing SA '144A' 5% 15/1/2028 | 1,830,369 | 0.02 |
| USD 600,000 | Shizuoka Bank Ltd/The FRN 25/1/2023 | 587,077 | 0.01 | USD 6,128,000 | Altice Financing SA '144A' 7.5% 15/5/2026 | 6,415,893 | 0.06 |
| USD 4,637,000 | SoftBank Group Corp FRN 19/7/2023 (Perpetual) | 4,716,525 | 0.04 | EUR 538,000 | Altice France Holding SA 8% 15/5/2027 | 715,720 | 0.01 |
| USD 200,000 | SoftBank Group Corp FRN 19/7/2027 (Perpetual) | 210,250 | 0.00 | EUR 3,015,000 | ArcelorMittal SA 1.75% 19/11/2025 | 3,812,297 | 0.04 |
| EUR 2,400,000 | SoftBank Group Corp 3.125% 19/9/2025 | 3,080,153 | 0.03 | EUR 800,000 | Aroundtown SA FRN 23/9/2024 (Perpetual) | 1,009,921 | 0.01 |
| EUR 1,786,000 | SoftBank Group Corp 4% 20/4/2023 | 2,301,587 | 0.02 | USD 1,325,000 | Atento Luxco 1 SA '144A' 8% 10/2/2026 | 1,393,900 | 0.01 |
| EUR 4,805,000 | SoftBank Group Corp 4% 19/9/2029 | 6,463,612 | 0.06 | GBP 749,770 | Cabot Financial Luxembourg SA 7.5% 1/10/2023* | 1,068,167 | 0.01 |
| EUR 400,000 | SoftBank Group Corp 4.5% 20/4/2025 | 539,915 | 0.00 | EUR 1,665,000 | Cirsa Finance International Sarl 4.75% 22/5/2025* | 1,958,169 | 0.02 |
| USD 500,000 | SoftBank Group Corp 4.75% 19/9/2024 | 540,000 | 0.01 | EUR 1,253,000 | Cirsa Finance International Sarl 6.25% 20/12/2023* | 1,518,297 | 0.01 |
| EUR 1,381,000 | SoftBank Group Corp 4.75% 30/7/2025* | 1,873,110 | 0.02 | USD 2,500,000 | Cirsa Finance International Sarl '144A' 7.875% 20/12/2023* | 2,529,687 | 0.02 |
| EUR 4,430,000 | SoftBank Group Corp 5% 15/4/2028 | 6,248,086 | 0.06 | EUR 1,605,000 | Codere Finance 2 Luxembourg SA (Step-up coupon) 10.75% 30/9/2023* | 2,057,577 | 0.02 |
| USD 200,000 | SoftBank Group Corp 5.375% 30/7/2022* | 210,250 | 0.00 | EUR 2,150,000 | Codere Finance 2 Luxembourg SA 10.75% 1/11/2023 | 1,527,482 | 0.01 |
| USD 600,000 | SoftBank Group Corp 6% 30/7/2025 | 676,500 | 0.01 | USD 400,000 | Codere Finance 2 Luxembourg SA '144A' 11.625% 1/11/2023 | 238,500 | 0.00 |
| EUR 1,920,000 | Takeda Pharmaceutical Co Ltd 2% 9/7/2040 | 2,480,551 | 0.02 | EUR 2,896,000 | ContourGlobal Power Holdings SA 4.125% 1/8/2025 | 3,637,272 | 0.03 |
| | | 280,615,488 | 2.65 | USD 719,227 | Dragon Aviation Finance Luxembourg SA 4% 28/11/2022 | 753,185 | 0.01 |
| | Jersey | | | EUR 159,959 | E-Carat SA FRN 20/12/2028 | 192,230 | 0.00 |
| GBP 3,123,437 | CPUK Finance Ltd 4.25% 28/8/2022 | 4,385,810 | 0.04 | EUR 239,938 | E-Carat SA FRN 20/12/2028 | 290,977 | 0.00 |
| GBP 1,157,000 | CPUK Finance Ltd 4.875% 28/8/2025 | 1,638,656 | 0.01 | EUR 2,200,000 | European TopSoho Sarl (Defaulted) 4% 21/9/2021 | 1,760,170 | 0.02 |
| GBP 600,000 | Derwent London Capital No 3 Jersey Ltd 1.5% 12/6/2025 | 867,330 | 0.01 | USD 6,671,000 | FEL Energy VI Sarl 5.75% 1/12/2040 | 7,029,566 | 0.07 |
| GBP 1,881,000 | Galaxy Bidco Ltd 6.5% 31/7/2026 | 2,781,380 | 0.03 | EUR 2,409,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 3,010,578 | 0.03 |
| USD 2,805,000 | Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034 | 2,780,456 | 0.03 | GBP 3,194,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 4,587,506 | 0.04 |
| USD 3,800,000 | Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036 | 3,719,250 | 0.03 | USD 765,000 | GOL Equity Finance SA '144A' 3.75% 15/7/2024 | 655,191 | 0.01 |
| USD 3,175,000 | Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040 | 3,133,090 | 0.03 | USD 5,815,000 | Gol Finance SA '144A' 7% 31/1/2025* | 5,230,774 | 0.05 |
| GBP 1,500,000 | Heathrow Funding Ltd 2.75% 13/10/2029 | 2,147,234 | 0.02 | EUR 200,000 | Hanesbrands Finance Luxembourg SCA 3.5% 15/6/2024 | 257,378 | 0.00 |
| GBP 1,600,000 | Intu Jersey 2 Ltd 2.875% 1/11/2022 | 457,117 | 0.00 | USD 1,700,000 | Kenbourne Invest SA '144A' 4.7% 22/1/2028 | 1,770,550 | 0.02 |
| EUR 6,796,179 | LHC3 Plc 4.125% 15/8/2024 | 8,396,194 | 0.08 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------|---|--------------------|-----------------|-------------------------|--|--------------------|-----------------|
| USD 5,782,000 | Kenbourne Invest SA '144A' 6.875% 26/11/2024 | 6,237,332 | 0.06 | MYR 30,200,000 | Malaysia Government Bond 3.757% 22/5/2040 | 7,234,054 | 0.07 |
| EUR 980,757 | LHMC Finco 2 Sarl 7.25% 2/10/2025* | 1,061,103 | 0.01 | MYR 45,400,000 | Malaysia Government Bond 3.828% 5/7/2034 | 11,222,406 | 0.11 |
| EUR 1,300,000 | Matterhorn Telecom SA 3.125% 15/9/2026 | 1,574,492 | 0.02 | MYR 66,600,000 | Malaysia Government Bond 3.885% 15/8/2029 | 17,400,736 | 0.16 |
| EUR 2,033,000 | Matterhorn Telecom SA 4% 15/11/2027 | 2,520,844 | 0.02 | USD 2,794,000 | Petronas Capital Ltd '144A' 3.5% 21/4/2030 | 3,061,196 | 0.03 |
| USD 1,009,000 | MHP Lux SA 6.25% 19/9/2029 | 1,032,648 | 0.01 | USD 1,700,000 | Tenaga Nasional Bhd 7.5% 15/1/2096 | 2,186,251 | 0.02 |
| USD 1,157,000 | MHP Lux SA '144A' 6.25% 19/9/2029 | 1,184,117 | 0.01 | USD 450,000 | TNB Global Ventures Capital Bhd 4.851% 1/11/2028 | 525,983 | 0.00 |
| USD 3,740,000 | Millicom International Cellular SA '144A' 4.5% 27/4/2031* | 4,014,656 | 0.04 | | | 56,285,227 | 0.53 |
| USD 815,000 | Millicom International Cellular SA 5.125% 15/1/2028* | 865,555 | 0.01 | Maldives | | | |
| USD 1,620,000 | Millicom International Cellular SA '144A' 6.625% 15/10/2026 | 1,748,841 | 0.02 | USD 2,280,000 | Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022 | 2,000,713 | 0.02 |
| USD 433,000 | Minerva Luxembourg SA '144A' 6.5% 20/9/2026 | 454,312 | 0.00 | Marshall Islands | | | |
| EUR 300,000 | Monitech HoldCo 2 SA 9.5% 15/9/2026 | 396,402 | 0.00 | USD 100,000 | Danaos Corp '144A' 8.5% 1/3/2028 | 103,300 | 0.00 |
| EUR 2,348,000 | Monitech HoldCo 3 SA 5.25% 15/3/2025* | 2,946,214 | 0.03 | Mauritius | | | |
| USD 1,057,000 | Nexa Resources SA '144A' 5.375% 4/5/2027* | 1,171,784 | 0.01 | USD 200,000 | Greenko Solar Mauritius Ltd 5.55% 29/1/2025* | 204,750 | 0.00 |
| USD 438,000 | Nielsen Co Luxembourg SARL/The '144A' 5% 1/2/2025 | 448,906 | 0.00 | USD 3,996,000 | HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 | 4,289,456 | 0.04 |
| USD 1,264,000 | Puma International Financing SA '144A' 5% 24/1/2026 | 1,228,845 | 0.01 | USD 3,378,000 | India Green Energy Holdings '144A' 5.375% 29/4/2024 | 3,555,345 | 0.04 |
| USD 445,000 | Puma International Financing SA 5% 24/1/2026 | 432,623 | 0.00 | USD 1,215,000 | India Green Power Holdings 4% 22/2/2027 | 1,222,594 | 0.01 |
| USD 4,442,000 | Puma International Financing SA '144A' 5.125% 6/10/2024* | 4,447,553 | 0.04 | USD 200,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual) | 212,594 | 0.00 |
| EUR 500,000 | Rossini Sarl FRN 30/10/2025 | 609,907 | 0.01 | | | 9,484,739 | 0.09 |
| EUR 2,188,000 | Rossini Sarl 6.75% 30/10/2025 | 2,834,729 | 0.03 | Mexico | | | |
| USD 2,689,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 2,833,114 | 0.03 | USD 736,000 | Alfa SAB de CV '144A' 6.875% 25/3/2044 | 907,810 | 0.01 |
| EUR 3,475,000 | SES SA FRN 2/1/2022 (Perpetual)* | 4,339,326 | 0.04 | USD 235,000 | Alfa SAB de CV 6.875% 25/3/2044 | 289,858 | 0.00 |
| EUR 1,631,000 | SES SA FRN 29/1/2024 (Perpetual) | 2,167,463 | 0.02 | USD 585,000 | Alpek SAB de CV '144A' 3.25% 25/2/2031* | 582,075 | 0.01 |
| EUR 2,030,000 | SES SA 2% 2/7/2028 | 2,673,080 | 0.03 | USD 3,319,000 | Alpha Holding SA de CV '144A' 9% 10/2/2025 | 2,464,876 | 0.02 |
| EUR 300,000 | Silver Arrow S.A. Compartment 10 FRN 15/3/2027 | 361,196 | 0.00 | USD 2,946,000 | America Movil SAB de CV 2.875% 7/5/2030 | 3,090,078 | 0.03 |
| EUR 300,000 | Silver Arrow S.A. Compartment 10 FRN 15/3/2027 | 360,077 | 0.00 | USD 3,392,000 | Axtel SAB de CV '144A' 6.375% 14/11/2024 | 3,561,070 | 0.03 |
| USD 4,175,000 | Simpar Europe SA '144A' 5.2% 26/1/2031 | 4,227,188 | 0.04 | USD 911,000 | Banco Mercantil del Norte SA/Grand Cayman '144A' FRN 6/7/2022 (Perpetual)* | 944,166 | 0.01 |
| EUR 1,529,987 | Summer BC Holdco A Sarl 9.25% 31/10/2027* | 2,026,845 | 0.02 | USD 871,000 | Banco Mercantil del Norte SA/Grand Cayman '144A' FRN 27/9/2024 (Perpetual) | 928,023 | 0.01 |
| EUR 7,014,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 9,056,418 | 0.09 | USD 1,217,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 1,286,597 | 0.01 |
| USD 973,000 | Telecom Italia Capital SA 6.375% 15/11/2033* | 1,154,985 | 0.01 | EUR 1,198,000 | Cemex SAB de CV 3.125% 19/3/2026 | 1,503,265 | 0.01 |
| USD 1,426,000 | Telecom Italia Capital SA 7.721% 4/6/2038 | 1,941,142 | 0.02 | USD 3,213,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031 | 3,231,073 | 0.03 |
| EUR 1,336,000 | Telecom Italia Finance SA 7.75% 24/1/2033 | 2,416,985 | 0.02 | USD 2,473,000 | Cemex SAB de CV '144A' 5.2% 17/9/2030 | 2,710,408 | 0.03 |
| USD 800,000 | Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028 | 853,000 | 0.01 | USD 844,000 | Cemex SAB de CV 5.45% 19/11/2029* | 924,048 | 0.01 |
| EUR 625,000 | Trafigura Funding SA 3.875% 2/2/2026 | 762,203 | 0.01 | USD 460,000 | Controladora Mabe SA de CV '144A' 5.6% 23/10/2028* | 540,644 | 0.00 |
| USD 273,000 | Usiminas International Sarl '144A' 5.875% 18/7/2026 | 295,693 | 0.00 | USD 4,792,000 | Cydsa SAB de CV '144A' 6.25% 4/10/2027* | 5,066,043 | 0.05 |
| | | 134,573,191 | 1.27 | USD 614,000 | Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual) | 651,396 | 0.01 |
| Malaysia | | | | USD 2,531,000 | Grupo KUO SAB De CV '144A' 5.75% 7/7/2027 | 2,684,837 | 0.03 |
| USD 8,874,000 | Cindai Capital Ltd 8/2/2023 (Zero Coupon) | 9,065,412 | 0.09 | | | | |
| MYR 21,700,000 | Malaysia Government Bond 3.502% 31/5/2027 | 5,589,189 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------|--------------------|--------------------|-----------------|
| USD 1,251,000 | Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050 | 1,302,604 | 0.01 | | | | |
| USD 237,000 | Infraestructura Energetica Nova SAB de CV '144A' 4.75% 15/1/2051 | 238,481 | 0.00 | | | | |
| USD 1,904,000 | Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031* | 1,920,660 | 0.02 | | | | |
| USD 248,000 | Mexico City Airport Trust '144A' 4.25% 31/10/2026 | 251,526 | 0.00 | | | | |
| USD 6,671,000 | Mexico City Airport Trust 5.5% 31/7/2047 | 6,299,926 | 0.06 | | | | |
| USD 1,835,000 | Mexico Government International Bond 2.659% 24/5/2031 | 1,767,908 | 0.02 | | | | |
| USD 3,385,000 | Mexico Government International Bond 3.75% 11/1/2028 | 3,679,072 | 0.03 | | | | |
| USD 2,634,000 | Mexico Government International Bond 3.771% 24/5/2061 | 2,338,910 | 0.02 | | | | |
| USD 3,052,000 | Mexico Government International Bond 4.35% 15/1/2047* | 3,065,352 | 0.03 | | | | |
| USD 7,646,000 | Mexico Government International Bond 4.5% 22/4/2029 | 8,622,060 | 0.08 | | | | |
| USD 1,398,000 | Mexico Government International Bond 6.05% 11/1/2040 | 1,714,079 | 0.02 | | | | |
| USD 1,747,000 | Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025 | 1,822,409 | 0.02 | | | | |
| USD 376,000 | Orbia Advance Corp SAB de CV '144A' 5.5% 15/1/2048 | 430,402 | 0.00 | | | | |
| USD 1,266,000 | Petroleos Mexicanos 5.625% 23/1/2046 | 1,023,680 | 0.01 | | | | |
| USD 1,040,000 | Petroleos Mexicanos 5.95% 28/1/2031 | 1,006,200 | 0.01 | | | | |
| USD 3,577,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 3,024,242 | 0.03 | | | | |
| USD 4,951,000 | Petroleos Mexicanos 6.375% 23/1/2045 | 4,219,490 | 0.04 | | | | |
| USD 386,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 392,273 | 0.00 | | | | |
| USD 4,282,000 | Petroleos Mexicanos 6.875% 16/10/2025 | 4,651,322 | 0.04 | | | | |
| USD 10,778,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 9,506,196 | 0.09 | | | | |
| USD 1,469,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 1,295,658 | 0.01 | | | | |
| USD 5,526,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 5,263,515 | 0.05 | | | | |
| USD 1,443,000 | Trust Fibrá Uno '144A' 6.39% 15/1/2050* | 1,643,667 | 0.02 | | | | |
| USD 2,251,000 | Trust Fibrá Uno '144A' 6.95% 30/1/2044 | 2,697,683 | 0.03 | | | | |
| | | 99,543,582 | 0.94 | | | | |
| | Morocco | | | | | | |
| USD 1,110,000 | Morocco Government International Bond '144A' 3% 15/12/2032* | 1,078,088 | 0.01 | | | | |
| USD 550,000 | Morocco Government International Bond '144A' 4% 15/12/2050 | 515,625 | 0.01 | | | | |
| USD 1,193,000 | OCP SA 4.5% 22/10/2025 | 1,287,135 | 0.01 | | | | |
| | | 2,880,848 | 0.03 | | | | |
| | | | | | Netherlands | | |
| EUR 1,700,000 | Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual) | 2,107,586 | 0.02 | | | | |
| EUR 2,170,000 | Airbus SE 2.375% 9/6/2040 | 2,922,997 | 0.03 | | | | |
| USD 19,604,256 | Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059 | 19,653,404 | 0.19 | | | | |
| USD 411,000 | Alcoa Nederland Holding BV '144A' 6.125% 15/5/2028 | 446,652 | 0.00 | | | | |
| USD 310,000 | Alcoa Nederland Holding BV '144A' 6.75% 30/9/2024 | 321,431 | 0.00 | | | | |
| USD 208,000 | Alcoa Nederland Holding BV '144A' 7% 30/9/2026 | 219,830 | 0.00 | | | | |
| EUR 2,680,000 | ALME Loan Funding V BV FRN 15/7/2031 | 3,257,009 | 0.03 | | | | |
| EUR 405,000 | Ares European CLO VIII DAC FRN 17/4/2032 | 490,109 | 0.00 | | | | |
| EUR 300,000 | Ares European CLO X BV FRN 15/10/2031 | 364,423 | 0.00 | | | | |
| EUR 400,000 | Ares European CLO XI BV FRN 15/4/2032 | 484,374 | 0.00 | | | | |
| EUR 375,000 | Ares European CLO XII BV FRN 20/4/2032 | 455,462 | 0.00 | | | | |
| EUR 337,000 | Ares European CLO XII BV FRN 20/4/2032 | 405,162 | 0.00 | | | | |
| EUR 645,000 | Ares European CLO XII BV (Restricted) FRN 20/4/2032 | 784,812 | 0.01 | | | | |
| EUR 3,721,000 | Ashland Services BV 2% 30/1/2028 | 4,537,211 | 0.04 | | | | |
| EUR 4,500,000 | ATF Netherlands BV FRN 20/1/2023 (Perpetual) | 5,662,202 | 0.05 | | | | |
| EUR 600,000 | Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025 | 743,890 | 0.01 | | | | |
| USD 1,805,000 | Bharti Airtel International Netherlands BV 5.35% 20/5/2024 | 2,007,780 | 0.02 | | | | |
| USD 978,000 | Braskem Netherlands Finance BV FRN 23/1/2081 | 1,108,807 | 0.01 | | | | |
| USD 3,506,000 | Braskem Netherlands Finance BV '144A' FRN 23/1/2081 | 3,974,927 | 0.04 | | | | |
| USD 1,447,000 | Braskem Netherlands Finance BV 4.5% 10/1/2028 | 1,503,071 | 0.01 | | | | |
| USD 2,855,000 | Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050 | 2,929,498 | 0.03 | | | | |
| USD 1,000,000 | Brenntag Finance BV 1.875% 2/12/2022 | 1,103,235 | 0.01 | | | | |
| EUR 600,000 | Cairn Clo IX DAC FRN 25/4/2032 | 718,580 | 0.01 | | | | |
| EUR 725,000 | Conti-Gummi Finance BV 2.125% 27/11/2023 | 926,925 | 0.01 | | | | |
| EUR 1,000,000 | Cooperatieve Rabobank UA FRN 29/12/2025 (Perpetual) | 1,321,255 | 0.01 | | | | |
| EUR 2,000,000 | de Volksbank NV FRN 22/10/2030 | 2,545,361 | 0.02 | | | | |
| EUR 731,000 | Dufry One BV 2% 15/2/2027 | 843,407 | 0.01 | | | | |
| EUR 1,500,000 | Dufry One BV 2.5% 15/10/2024* | 1,766,316 | 0.02 | | | | |
| EUR 290,000 | Dutch Property Finance 2020-2 BV (Restricted) FRN 28/1/2058 | 356,558 | 0.00 | | | | |
| EUR 740,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 897,056 | 0.01 | | | | |
| EUR 280,000 | ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual) | 364,680 | 0.00 | | | | |
| USD 971,000 | Embraer Netherlands Finance BV 5.4% 1/2/2027 | 1,025,012 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 2,508,000 | | | Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028 | 2,819,541 | 0.03 | EUR 2,975,000 | PPF Telecom Group BV 3.25% 29/9/2027 | 3,866,161 | 0.04 |
| USD 1,437,000 | | | Equate Petrochemical BV '144A' 4.25% 3/11/2026* | 1,567,902 | 0.02 | EUR 752,000 | Q-Park Holding I BV FRN 1/3/2026 | 880,472 | 0.01 |
| USD 902,000 | | | Equate Petrochemical BV 4.25% 3/11/2026 | 984,167 | 0.01 | EUR 764,000 | Q-Park Holding I BV 1.5% 1/3/2025 | 890,651 | 0.01 |
| EUR 490,000 | | | Euro-Galaxy VII CLO DAC FRN 25/4/2032 | 595,796 | 0.01 | EUR 447,000 | Q-Park Holding I BV 2% 1/3/2027 | 515,877 | 0.01 |
| EUR 1,830,000 | | | Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual) | 2,187,645 | 0.02 | EUR 2,207,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 2,848,242 | 0.03 |
| EUR 1,300,000 | | | Iberdrola International BV FRN 28/1/2026 (Perpetual) | 1,607,334 | 0.02 | EUR 700,000 | Repsol International Finance BV FRN 11/9/2028 (Perpetual)* | 928,120 | 0.01 |
| EUR 800,000 | | | Iberdrola International BV FRN 9/11/2026 (Perpetual) | 969,893 | 0.01 | EUR 1,170,000 | Stellantis NV 3.375% 7/7/2023 | 1,515,970 | 0.01 |
| EUR 3,500,000 | | | Iberdrola International BV FRN 28/1/2029 (Perpetual) | 4,351,430 | 0.04 | EUR 4,811,975 | Stichting AK Rabobank Certificaten 6.5% 29/12/2049 (Perpetual) | 7,444,700 | 0.07 |
| USD 1,959,000 | | | ING Groep NV FRN 16/4/2024 (Perpetual) | 2,155,766 | 0.02 | EUR 554,479 | Summer BidCo BV 9% 15/11/2025 | 691,828 | 0.01 |
| USD 200,000 | | | ING Groep NV FRN 16/4/2025 (Perpetual) | 223,850 | 0.00 | EUR 260,090 | Summer BidCo BV 9% 15/11/2025 | 324,901 | 0.00 |
| USD 800,000 | | | ING Groep NV FRN 16/11/2026 (Perpetual) | 880,668 | 0.01 | EUR 1,800,000 | Telefonica Europe BV FRN 31/3/2024 (Perpetual) | 2,446,600 | 0.02 |
| EUR 3,010,000 | | | Intertrust Group BV 3.375% 15/11/2025 | 3,758,595 | 0.04 | EUR 7,000,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 9,185,737 | 0.09 |
| EUR 913,000 | | | IPD 3 BV 5.5% 1/12/2025 | 1,145,024 | 0.01 | EUR 5,300,000 | Telefonica Europe BV FRN 22/6/2026 (Perpetual) | 6,874,605 | 0.07 |
| EUR 1,400,000 | | | Koninklijke KPN NV FRN 8/11/2024 (Perpetual) | 1,692,628 | 0.02 | EUR 3,615,000 | TenneT Holding BV FRN 22/7/2025 (Perpetual) | 4,551,309 | 0.04 |
| EUR 1,000,000 | | | LKQ European Holdings BV 3.625% 1/4/2026 | 1,241,672 | 0.01 | EUR 300,000 | Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028 | 333,673 | 0.00 |
| EUR 82,304 | | | Magoi 2019 BV FRN 27/7/2039 | 100,182 | 0.00 | EUR 1,400,000 | Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/3/2027 | 1,586,025 | 0.02 |
| EUR 164,206 | | | Magoi 2019 BV FRN 27/7/2039 | 200,010 | 0.00 | EUR 1,000,000 | Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025 | 1,272,093 | 0.01 |
| EUR 82,303 | | | Magoi 2019 BV FRN 27/7/2039 | 100,682 | 0.00 | EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025 | 132,608 | 0.00 |
| USD 1,350,000 | | | Majapahit Holding BV 7.875% 29/6/2037 | 1,873,125 | 0.02 | EUR 2,023,000 | Trivium Packaging Finance BV 3.75% 15/8/2026 | 2,526,248 | 0.02 |
| USD 3,163,000 | | | MDGH - GMTN BV '144A' 2.5% 7/11/2024 | 3,333,011 | 0.03 | EUR 1,400,000 | United Group BV 3.625% 15/2/2028* | 1,649,614 | 0.02 |
| USD 2,215,000 | | | MDGH - GMTN BV '144A' 2.875% 7/11/2029 | 2,335,441 | 0.02 | EUR 3,017,000 | United Group BV 4% 15/11/2027 | 3,627,407 | 0.03 |
| USD 606,000 | | | Metinvest BV '144A' 8.5% 23/4/2026 | 687,999 | 0.01 | EUR 1,062,000 | United Group BV 4% 15/11/2027* | 1,275,025 | 0.01 |
| USD 1,681,000 | | | Mong Duong Finance Holdings BV 5.125% 7/5/2029 | 1,718,297 | 0.02 | EUR 4,857,000 | United Group BV 4.875% 1/7/2024 | 6,023,322 | 0.06 |
| EUR 1,500,000 | | | Naturgy Finance BV FRN 18/11/2022 (Perpetual) | 1,914,458 | 0.02 | EUR 100,000 | UPC Holding BV 3.875% 15/6/2029 | 124,396 | 0.00 |
| EUR 200,000 | | | Nouryon Holding BV 6.5% 1/10/2026 | 255,152 | 0.00 | USD 3,578,000 | VEON Holdings BV '144A' 3.375% 25/11/2027 | 3,656,828 | 0.03 |
| EUR 400,000 | | | OCI NV 3.125% 1/11/2024 | 498,085 | 0.00 | USD 702,000 | VEON Holdings BV '144A' 4% 9/4/2025 | 745,945 | 0.01 |
| EUR 1,380,000 | | | OCI NV 3.625% 15/10/2025 | 1,749,457 | 0.02 | USD 1,000,000 | Vivo Energy Investments BV '144A' 5.125% 24/9/2027 | 1,071,250 | 0.01 |
| EUR 1,158,000 | | | OI European Group BV 2.875% 15/2/2025 | 1,423,411 | 0.01 | EUR 1,400,000 | Volkswagen International Finance NV FRN 14/12/2022 (Perpetual) | 1,737,441 | 0.02 |
| EUR 220,000 | | | OI European Group BV 3.125% 15/11/2024 | 278,542 | 0.00 | EUR 1,300,000 | Volkswagen International Finance NV FRN 17/6/2025 (Perpetual) | 1,644,517 | 0.02 |
| USD 182,000 | | | Petrobras Global Finance BV 4.375% 20/5/2023 | 193,290 | 0.00 | EUR 1,300,000 | Volkswagen International Finance NV FRN 14/6/2027 (Perpetual) | 1,671,253 | 0.02 |
| EUR 267,000 | | | Petrobras Global Finance BV 4.75% 14/1/2025 | 364,682 | 0.00 | | | | |
| USD 5,768,000 | | | Petrobras Global Finance BV 5.093% 15/1/2030 | 6,128,760 | 0.06 | | | | |
| USD 4,825,000 | | | Petrobras Global Finance BV 5.299% 27/1/2025 | 5,419,832 | 0.05 | | | | |
| USD 5,562,000 | | | Petrobras Global Finance BV 5.6% 3/1/2031 | 6,020,865 | 0.06 | | | | |
| USD 115,000 | | | Petrobras Global Finance BV 5.999% 27/1/2028 | 131,083 | 0.00 | | | | |
| USD 1,027,000 | | | Petrobras Global Finance BV 6.25% 17/3/2024 | 1,156,017 | 0.01 | | | | |
| USD 144,000 | | | Petrobras Global Finance BV 7.375% 17/1/2027 | 176,040 | 0.00 | | | | |
| EUR 1,000,000 | | | Phoenix PIB Dutch Finance BV 2.375% 5/8/2025 | 1,251,751 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| EUR 800,000 | Volkswagen International Finance NV FRN 17/6/2029 (Perpetual) | 1,029,797 | 0.01 | USD 200,000 | Paraguay Paraguay Government International Bond '144A' 4.95% 28/4/2031 | 227,000 | 0.00 |
| EUR 400,000 | ZF Europe Finance BV 2% 23/2/2026 | 481,184 | 0.00 | USD 2,114,000 | Paraguay Government International Bond '144A' 5.4% 30/3/2050* | 2,441,340 | 0.03 |
| EUR 600,000 | ZF Europe Finance BV 2.5% 23/10/2027 | 734,766 | 0.01 | | | 2,668,340 | 0.03 |
| EUR 1,300,000 | Ziggo Bond Co BV 3.375% 28/2/2030 | 1,584,121 | 0.02 | | | | |
| USD 265,000 | Ziggo Bond Co BV '144A' 6% 15/1/2027 | 276,456 | 0.00 | USD 3,443,000 | Peru Banco de Credito del Peru '144A' FRN 1/7/2030 | 3,533,379 | 0.03 |
| EUR 351,000 | Ziggo BV 2.875% 15/1/2030 | 432,202 | 0.00 | USD 111,000 | Banco Internacional del Peru SAA Interbank '144A' 3.25% 4/10/2026 | 118,094 | 0.00 |
| EUR 3,944,000 | Ziggo BV 4.25% 15/1/2027 | 5,010,225 | 0.05 | USD 200,000 | Corp Financiera de Desarrollo SA '144A' 2.4% 28/9/2027 | 201,812 | 0.00 |
| USD 442,000 | Ziggo BV '144A' 4.875% 15/1/2030 | 464,652 | 0.00 | USD 993,000 | Orazul Energy Egenor SCA '144A' 5.625% 28/4/2027 | 1,045,443 | 0.01 |
| USD 6,211,000 | Ziggo BV '144A' 5.5% 15/1/2027 | 6,478,663 | 0.06 | USD 1,162,000 | Peruvian Government International Bond 2.392% 23/1/2026 | 1,211,385 | 0.01 |
| | | 218,275,989 | 2.06 | USD 686,000 | Peruvian Government International Bond 2.783% 23/1/2031 | 700,921 | 0.01 |
| | | | | USD 5,576,000 | Peruvian Government International Bond 4.125% 25/8/2027 | 6,326,146 | 0.06 |
| | | | | USD 693,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 948,327 | 0.01 |
| | | | | | | 14,085,507 | 0.13 |
| | Norway | | | | | | |
| EUR 359,000 | Adevinta ASA 2.625% 15/11/2025 | 443,643 | 0.00 | | | | |
| EUR 570,000 | Adevinta ASA 3% 15/11/2027 | 714,818 | 0.01 | | | | |
| EUR 1,400,000 | Nassa Topco AS 2.875% 6/4/2024* | 1,795,245 | 0.02 | | | | |
| | | 2,953,706 | 0.03 | | | | |
| | Oman | | | | | | |
| USD 965,000 | Oman Government International Bond 6.5% 8/3/2047 | 917,202 | 0.01 | | | | |
| USD 965,000 | Oman Government International Bond 6.75% 17/1/2048 | 931,979 | 0.01 | | | | |
| | | 1,849,181 | 0.02 | | | | |
| | Panama | | | | | | |
| USD 991,000 | AES Panama Generation Holdings SRL '144A' 4.375% 31/5/2030 | 1,050,770 | 0.01 | USD 2,110,000 | Philippines Globe Telecom Inc 2.5% 23/7/2030 | 2,044,062 | 0.02 |
| USD 1,133,000 | Avianca Holdings SA (Defaulted) '144A' 9% 10/5/2023 | 124,807 | 0.00 | USD 1,795,000 | Globe Telecom Inc 3% 23/7/2035 | 1,682,532 | 0.02 |
| USD 499,000 | Avianca Holdings SA (Defaulted) '144A' 9% 10/5/2023 | 51,148 | 0.00 | USD 498,000 | Philippine Government International Bond 2.95% 5/5/2045 | 474,890 | 0.00 |
| USD 2,441,000 | Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025 | 2,495,160 | 0.02 | USD 3,536,000 | Philippine Government International Bond 3.75% 14/1/2029 | 3,969,713 | 0.04 |
| USD 624,000 | Banistmo SA 3.65% 19/9/2022* | 642,038 | 0.01 | USD 400,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 414,562 | 0.00 |
| EUR 534,000 | Carnival Corp 7.625% 1/3/2026* | 693,879 | 0.01 | | | 8,585,759 | 0.08 |
| EUR 436,000 | Carnival Corp 10.125% 1/2/2026 | 617,848 | 0.00 | | | | |
| USD 3,413,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 3,900,052 | 0.04 | EUR 200,000 | Portugal Banco Espirito Santo SA (Restricted) (Defaulted) 8/5/2017 (Zero Coupon) | 38,792 | 0.00 |
| USD 2,256,000 | ENA Master Trust '144A' 4% 19/5/2048* | 2,408,632 | 0.02 | EUR 2,000,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon) | 387,916 | 0.00 |
| USD 912,000 | Panama Government International Bond 3.16% 23/1/2030 | 952,612 | 0.01 | EUR 20,500,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 4% 21/1/2019 | 3,976,142 | 0.04 |
| USD 648,000 | Panama Government International Bond 3.875% 17/3/2028 | 713,002 | 0.01 | EUR 500,000 | SAGRES Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033 | 609,217 | 0.01 |
| USD 1,465,000 | Panama Government International Bond 4.5% 16/4/2050 | 1,635,077 | 0.01 | EUR 900,000 | SAGRES Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033 | 1,133,833 | 0.01 |
| USD 1,323,000 | Panama Government International Bond 6.7% 26/1/2036 | 1,788,117 | 0.02 | EUR 5,200,519 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024 | 6,283,542 | 0.06 |
| | | 17,073,142 | 0.16 | | | | |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 4,511,589 | TAGUS-Sociedade de Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022 | 5,498,869 | 0.05 | USD 129,000 | Saudi Government International Bond 3.25% 26/10/2026 | 140,610 | 0.00 |
| EUR 500,000 | Transportes Aereos Portugueses SA '144A' 5.625% 2/12/2024 | 447,985 | 0.00 | USD 200,000 | Saudi Government International Bond 3.625% 4/3/2028 | 220,875 | 0.00 |
| | | 18,376,296 | 0.17 | USD 509,000 | Saudi Government International Bond 4% 17/4/2025 | 566,342 | 0.00 |
| | Puerto Rico | | | USD 1,059,000 | Saudi Government International Bond '144A' 4.375% 16/4/2029 | 1,227,447 | 0.01 |
| USD 590,000 | Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 4.75% 1/7/2053 | 635,277 | 0.00 | USD 1,413,000 | Saudi Government International Bond 4.5% 17/4/2030 | 1,657,405 | 0.02 |
| USD 786,000 | Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 5% 1/7/2058 | 861,990 | 0.01 | | | 31,736,920 | 0.30 |
| | | 1,497,267 | 0.01 | | Singapore | | |
| | Qatar | | | USD 200,000 | ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 215,906 | 0.00 |
| USD 3,001,000 | Qatar Government International Bond '144A' 4% 14/3/2029 | 3,436,145 | 0.03 | USD 4,450,000 | BOC Aviation Ltd 3% 11/9/2029 | 4,496,586 | 0.05 |
| USD 1,525,000 | Qatar Government International Bond 4.4% 16/4/2050 | 1,796,641 | 0.02 | USD 2,900,000 | Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027* | 2,950,750 | 0.03 |
| | | 5,232,786 | 0.05 | USD 1,824,000 | LLPL Capital Pte Ltd 6.875% 4/2/2039 | 2,186,235 | 0.02 |
| | Romania | | | USD 200,000 | Medco Platinum Road Pte Ltd 6.75% 30/1/2025 | 210,156 | 0.00 |
| EUR 2,478,000 | Romanian Government International Bond 2% 28/1/2032 | 3,028,334 | 0.03 | SGD 1,500,000 | Singapore Airlines Ltd 1.625% 3/12/2025 | 1,313,744 | 0.01 |
| USD 1,210,000 | Romanian Government International Bond '144A' 3% 14/2/2031* | 1,228,907 | 0.01 | | | 11,373,377 | 0.11 |
| EUR 13,229,000 | Romanian Government International Bond 3.624% 26/5/2030 | 18,682,759 | 0.18 | | South Africa | | |
| USD 414,000 | Romanian Government International Bond 4% 14/2/2051 | 403,456 | 0.00 | USD 1,427,000 | Eskom Holdings SOC Ltd 7.125% 11/2/2025 | 1,497,012 | 0.01 |
| USD 1,262,000 | Romanian Government International Bond 6.125% 22/1/2044 | 1,657,079 | 0.02 | USD 4,309,000 | Republic of South Africa Government International Bond 4.85% 27/9/2027 | 4,498,866 | 0.04 |
| | | 25,000,535 | 0.24 | USD 1,430,000 | Republic of South Africa Government International Bond 5.875% 30/5/2022 | 1,507,756 | 0.02 |
| | Russian Federation | | | | | 7,503,634 | 0.07 |
| RUB 322,740,000 | Russian Federal Bond - OFZ 6% 6/10/2027 | 4,228,121 | 0.04 | | South Korea | | |
| RUB 139,297,000 | Russian Federal Bond - OFZ 7.05% 19/1/2028 | 1,926,968 | 0.02 | USD 2,852,000 | Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual) | 2,901,910 | 0.03 |
| RUB 1,453,256,000 | Russian Federal Bond - OFZ 7.75% 16/9/2026 | 20,773,063 | 0.20 | USD 1,430,000 | Hyundai Capital Services Inc 1.25% 8/2/2026 | 1,406,304 | 0.01 |
| RUB 580,536,000 | Russian Federal Bond - OFZ 8.15% 3/2/2027 | 8,458,717 | 0.08 | USD 400,000 | Kakao Corp 28/4/2023 (Zero Coupon) | 493,000 | 0.01 |
| RUB 399,860,000 | Russian Federal Bond - OFZ 8.5% 17/9/2031 | 6,053,894 | 0.06 | USD 2,610,000 | KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual) | 2,649,150 | 0.03 |
| USD 2,000,000 | Russian Foreign Bond - Eurobond 4.25% 23/6/2027 | 2,265,000 | 0.02 | USD 3,275,000 | Kookmin Bank FRN 2/7/2024 (Perpetual) | 3,477,641 | 0.03 |
| USD 5,000,000 | Russian Foreign Bond - Eurobond 4.375% 21/3/2029 | 5,665,000 | 0.05 | USD 1,192,000 | Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual) | 1,299,652 | 0.01 |
| USD 1,200,000 | Russian Foreign Bond - Eurobond 4.75% 27/5/2026 | 1,374,563 | 0.01 | USD 1,900,000 | Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual) | 1,971,844 | 0.02 |
| | | 50,745,326 | 0.48 | USD 200,000 | Woori Bank FRN 4/10/2024 (Perpetual) | 209,636 | 0.00 |
| | Saudi Arabia | | | | | 14,409,137 | 0.14 |
| USD 1,575,000 | Arab National Bank FRN 28/10/2030 | 1,626,187 | 0.02 | | Spain | | |
| USD 8,989,000 | Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 8,810,703 | 0.08 | EUR 3,200,000 | Amadeus IT Group SA 1.875% 24/9/2028* | 4,099,306 | 0.04 |
| USD 2,232,000 | Saudi Arabian Oil Co '144A' 3.5% 24/11/2070 | 2,008,800 | 0.02 | EUR 3,200,000 | Amadeus IT Group SA 2.875% 20/5/2027* | 4,351,723 | 0.04 |
| USD 16,113,000 | Saudi Government International Bond '144A' 2.25% 2/2/2033 | 15,478,551 | 0.15 | EUR 1,000,000 | Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) | 1,351,670 | 0.01 |
| | | | | USD 800,000 | Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual) | 850,000 | 0.01 |
| | | | | EUR 1,600,000 | Banco de Sabadell SA FRN 17/1/2030 | 1,897,396 | 0.02 |
| | | | | EUR 1,800,000 | Banco de Sabadell SA 1.125% 27/3/2025 | 2,180,327 | 0.02 |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| | | Market Value (USD) | % of Net Assets | | | Market Value (USD) | % of Net Assets |
|------------------|--|--------------------|-----------------|--------------------|--|--------------------|-----------------|
| Holding | Description | | | Holding | Description | | |
| EUR 1,800,000 | Banco Santander SA FRN 25/4/2022 (Perpetual) | 2,283,952 | 0.02 | EUR 1,976,000 | Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) | 2,345,559 | 0.02 |
| EUR 600,000 | Banco Santander SA FRN 29/9/2023 (Perpetual) | 758,073 | 0.01 | EUR 40,000 | Intrum AB 2.75% 15/7/2022 | 48,899 | 0.00 |
| EUR 2,000,000 | Banco Santander SA FRN 14/1/2026 (Perpetual) | 2,432,914 | 0.02 | EUR 934,000 | Intrum AB 3.5% 15/7/2026 | 1,143,983 | 0.01 |
| EUR 200,000 | Bankia SA FRN 18/7/2022 (Perpetual) | 251,964 | 0.00 | EUR 3,862,000 | Intrum AB 4.875% 15/8/2025* | 4,875,182 | 0.05 |
| EUR 3,200,000 | Bankia SA FRN 19/9/2023 (Perpetual) | 4,136,934 | 0.04 | USD 1,800,000 | Skandinaviska Enskilda Banken AB FRN 13/5/2025 (Perpetual) | 1,926,792 | 0.02 |
| EUR 1,100,000 | Bilbao CLO I DAC FRN 20/7/2031 | 1,332,657 | 0.01 | USD 200,000 | Svenska Handelsbanken AB FRN 1/3/2027 (Perpetual) | 209,089 | 0.00 |
| EUR 1,000,000 | Bilbao CLO II DAC FRN 20/5/2032 | 1,211,352 | 0.01 | USD 200,000 | Svenska Handelsbanken AB FRN 1/3/2031 (Perpetual) | 213,802 | 0.00 |
| EUR 800,000 | CaixaBank SA FRN 13/6/2024 (Perpetual)* | 1,059,254 | 0.01 | EUR 2,293,000 | Verisure Holding AB FRN 15/4/2025 | 2,842,664 | 0.03 |
| EUR 800,000 | CaixaBank SA FRN 23/3/2026 (Perpetual) | 996,460 | 0.01 | EUR 1,724,000 | Verisure Holding AB 3.25% 15/2/2027 | 2,119,273 | 0.02 |
| EUR 9,700,000 | Cellnex Telecom SA 0.75% 20/11/2031 | 11,184,300 | 0.11 | EUR 2,437,000 | Verisure Holding AB 3.5% 15/5/2023 | 3,012,926 | 0.03 |
| EUR 500,000 | Cellnex Telecom SA 1.5% 16/1/2026 | 932,969 | 0.01 | EUR 1,698,000 | Verisure Holding AB 3.875% 15/7/2026 | 2,122,623 | 0.02 |
| EUR 1,100,000 | Cellnex Telecom SA 1.75% 23/10/2030 | 1,311,947 | 0.01 | EUR 1,405,000 | Verisure Midholding AB 5.25% 15/2/2029 | 1,764,042 | 0.02 |
| EUR 284,613 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 349,761 | 0.00 | EUR 974,000 | Volvo Car AB 2.5% 7/10/2027* | 1,265,903 | 0.01 |
| EUR 948,710 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 1,153,960 | 0.01 | | | 29,755,020 | 0.28 |
| EUR 569,226 | FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033 | 688,170 | 0.01 | Switzerland | | | |
| EUR 400,000 | International Consolidated Airlines Group SA 0.5% 4/7/2023* | 455,496 | 0.01 | CHF 1,600,000 | Cembra Money Bank AG 9/7/2026 (Zero Coupon) | 1,762,143 | 0.02 |
| EUR 700,000 | International Consolidated Airlines Group SA 0.625% 17/11/2022 | 806,436 | 0.01 | USD 200,000 | Credit Suisse Group AG FRN 17/7/2023 (Perpetual) | 219,722 | 0.00 |
| EUR 200,000 | International Consolidated Airlines Group SA 1.5% 4/7/2027 | 212,016 | 0.00 | USD 700,000 | Credit Suisse Group AG '144A' FRN 11/12/2023 (Perpetual)* | 781,288 | 0.01 |
| EUR 4,897,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 6,217,477 | 0.06 | USD 200,000 | Credit Suisse Group AG FRN 11/12/2023 (Perpetual) | 223,225 | 0.00 |
| EUR 7,423,000 | Spain Government Bond '144A' 1.25% 31/10/2030 | 9,768,938 | 0.09 | USD 1,600,000 | Credit Suisse Group AG FRN 18/12/2024 (Perpetual) | 1,772,451 | 0.02 |
| EUR 1,905,000 | Spain Government Bond '144A' 1.45% 31/10/2071 | 2,155,537 | 0.02 | USD 3,183,000 | Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) | 3,526,070 | 0.03 |
| EUR 250,000 | Tendam Brands SAU FRN 15/9/2024 | 284,922 | 0.00 | USD 1,100,000 | Credit Suisse Group AG FRN 12/9/2025 (Perpetual)* | 1,247,065 | 0.01 |
| EUR 2,045,000 | Tendam Brands SAU 5% 15/9/2024 | 2,318,151 | 0.02 | USD 600,000 | Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual)* | 680,217 | 0.01 |
| | | 67,034,062 | 0.63 | USD 1,334,000 | Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual) | 1,420,710 | 0.01 |
| | | | | USD 295,000 | Credit Suisse Group AG '144A' FRN 24/1/2030 (Perpetual) | 301,269 | 0.00 |
| Sri Lanka | | | | USD 8,671,000 | Credit Suisse Group AG '144A' FRN 3/9/2030 (Perpetual) | 8,486,741 | 0.08 |
| USD 300,000 | Sri Lanka Government International Bond 6.35% 28/6/2024 | 179,062 | 0.00 | EUR 3,620,000 | Credit Suisse Group AG 0.625% 18/1/2033 | 4,231,158 | 0.04 |
| USD 1,475,000 | Sri Lanka Government International Bond 6.85% 14/3/2024 | 889,558 | 0.01 | USD 5,445,000 | UBS Group AG '144A' FRN 31/1/2024 (Perpetual) | 6,009,619 | 0.06 |
| USD 2,200,000 | Sri Lanka Government International Bond 7.55% 28/3/2030 | 1,277,375 | 0.01 | USD 1,000,000 | UBS Group AG FRN 19/2/2025 (Perpetual)* | 1,154,405 | 0.01 |
| | | 2,345,995 | 0.02 | USD 2,040,000 | UBS Group AG FRN 29/7/2026 (Perpetual)* | 2,193,755 | 0.02 |
| | | | | USD 4,213,000 | UBS Group AG '144A' FRN 10/2/2031 (Perpetual)* | 4,176,136 | 0.04 |
| | | | | EUR 3,900,000 | UBS Group AG 0.625% 24/2/2033 | 4,636,651 | 0.04 |
| | | | | | | 42,822,625 | 0.40 |
| | | | | Thailand | | | |
| EUR 2,950,000 | Fastighets AB Balder 2.873% 2/6/2081 | 3,539,305 | 0.03 | USD 350,000 | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 371,164 | 0.00 |
| EUR 465,000 | Heimstaden Bostad AB FRN 19/11/2024 (Perpetual) | 579,136 | 0.00 | USD 2,853,000 | Bangkok Bank PCL/Hong Kong FRN 25/9/2034 | 2,951,963 | 0.03 |
| EUR 1,400,000 | Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) | 1,745,842 | 0.02 | USD 690,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 729,999 | 0.01 |
| | | | | USD 3,990,000 | Kasikornbank PCL/Hong Kong FRN 2/10/2031 | 4,141,495 | 0.04 |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 495,000 | PTTEP Treasury Center Co Ltd '144A' 2.587% 10/6/2027 | 518,126 | 0.01 | USD 800,000 | Barclays Plc FRN 15/12/2025 (Perpetual) | 875,924 | 0.01 |
| USD 5,040,000 | Thaioil Treasury Center Co Ltd 3.75% 18/6/2050 | 4,723,538 | 0.04 | EUR 900,000 | Barclays Plc FRN 7/2/2028 | 1,117,391 | 0.01 |
| | | 13,436,285 | 0.13 | USD 4,920,000 | Barclays Plc FRN 24/6/2031 | 4,937,520 | 0.05 |
| | | | | GBP 1,358,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 1,921,240 | 0.02 |
| | Turkey | | | GBP 220,000 | Bellis Finco Plc 4% 16/2/2027* | 309,683 | 0.00 |
| USD 5,872,000 | Turkey Government International Bond 5.125% 17/2/2028 | 5,846,310 | 0.06 | EUR 3,280,000 | BP Capital Markets Plc FRN 22/3/2026 (Perpetual) | 4,200,099 | 0.04 |
| USD 1,437,683 | Turkish Airlines 2015-1 Class A Pass Through Trust '144A' 4.2% 15/3/2027 | 1,233,913 | 0.01 | GBP 665,000 | BP Capital Markets Plc FRN 22/3/2027 (Perpetual) | 982,659 | 0.01 |
| | | 7,080,223 | 0.07 | EUR 5,070,000 | BP Capital Markets Plc FRN 22/3/2029 (Perpetual) | 6,581,626 | 0.06 |
| | | | | GBP 3,400,000 | BP Capital Markets Plc 1% 28/4/2023 | 5,015,797 | 0.05 |
| | Ukraine | | | EUR 4,375,000 | British Telecommunications Plc FRN 18/8/2080* | 5,235,632 | 0.05 |
| USD 1,633,000 | Ukraine Government International Bond '144A' 7.253% 15/3/2033 | 1,664,895 | 0.02 | GBP 1,000,000 | Canary Wharf Finance II Plc FRN 22/10/2037 | 1,143,228 | 0.01 |
| USD 3,756,000 | Ukraine Government International Bond 7.253% 15/3/2033 | 3,829,359 | 0.04 | GBP 4,190,000 | Canary Wharf Finance II Plc FRN 22/10/2037 | 4,802,511 | 0.05 |
| USD 3,219,000 | Ukraine Government International Bond 7.375% 25/9/2032 | 3,319,091 | 0.03 | EUR 1,071,000 | Chanel Ceres Plc 0.5% 31/7/2026 | 1,309,395 | 0.01 |
| USD 123,000 | Ukraine Government International Bond 7.75% 1/9/2022 | 129,919 | 0.00 | EUR 2,404,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 2,941,367 | 0.03 |
| USD 1,073,000 | Ukraine Government International Bond 7.75% 1/9/2023 | 1,160,718 | 0.01 | GBP 1,850,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 2,562,048 | 0.02 |
| USD 734,000 | Ukraine Government International Bond 7.75% 1/9/2024 | 796,505 | 0.01 | EUR 3,744,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 4,509,892 | 0.04 |
| USD 822,000 | Ukraine Government International Bond 7.75% 1/9/2025 | 895,363 | 0.01 | GBP 220,000 | CMF 2020-1 Plc FRN 16/1/2057 | 301,284 | 0.00 |
| USD 1,308,000 | Ukraine Government International Bond 8.994% 1/2/2024 | 1,454,169 | 0.01 | GBP 105,000 | CMF 2020-1 Plc FRN 16/1/2057 | 143,777 | 0.00 |
| USD 10,891,000 | Ukraine Government International Bond 9.75% 1/11/2028 | 12,922,852 | 0.12 | EUR 130,000 | CVC Cordatus Loan Fund XV DAC FRN 26/8/2032 | 153,912 | 0.00 |
| | | 26,172,871 | 0.25 | GBP 1,205,001 | Dignity Finance Plc 3.546% 31/12/2034 | 1,750,520 | 0.02 |
| | | | | GBP 350,000 | Dignity Finance Plc 4.696% 31/12/2049 | 384,553 | 0.00 |
| | | | | EUR 300,000 | EC Finance Plc 2.375% 15/11/2022 | 350,816 | 0.00 |
| | | | | EUR 2,159,000 | eG Global Finance Plc 3.625% 7/2/2024 | 2,558,623 | 0.02 |
| | | | | EUR 1,663,000 | eG Global Finance Plc 4.375% 7/2/2025* | 2,014,320 | 0.02 |
| | | | | EUR 2,071,000 | eG Global Finance Plc 6.25% 30/10/2025 | 2,584,419 | 0.02 |
| | United Arab Emirates | | | USD 1,602,248 | EnQuest Plc '144A' 7% 15/10/2023* | 1,381,138 | 0.01 |
| USD 2,780,000 | Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047 | 3,214,809 | 0.03 | GBP 443,487 | EnQuest Plc 7% 15/10/2023 | 519,330 | 0.00 |
| USD 5,343,000 | Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual)* | 5,717,010 | 0.05 | EUR 600,000 | FCE Bank Plc 1.615% 11/5/2023 | 739,395 | 0.01 |
| USD 1,450,000 | Emirates NBD Bank PJSC FRN 9/4/2026 (Perpetual) | 1,587,206 | 0.02 | GBP 887,981 | Finsbury Square 2018-1 Plc FRN 12/9/2065 | 1,236,801 | 0.01 |
| USD 5,618,000 | NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual) | 5,586,399 | 0.05 | GBP 1,385,970 | Finsbury Square 2018-1 Plc 'Series 2018-1 B' FRN 12/9/2065 | 1,933,170 | 0.02 |
| | | 16,105,424 | 0.15 | GBP 1,297,972 | Finsbury Square 2018-1 Plc 'Series 2018-1 C' FRN 12/9/2065 | 1,810,118 | 0.02 |
| | United Kingdom | | | GBP 5,706,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 7,699,034 | 0.07 |
| GBP 3,139,000 | Arrow Global Finance Plc 5.125% 15/9/2024* | 4,429,482 | 0.04 | GBP 950,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 1,279,781 | 0.01 |
| GBP 110,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 154,023 | 0.00 | GBP 215,000 | Finsbury Square 2019-2 Plc FRN 16/9/2069 | 302,154 | 0.00 |
| GBP 125,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 174,389 | 0.00 | GBP 235,000 | Finsbury Square 2019-2 Plc FRN 16/9/2069 | 330,607 | 0.00 |
| GBP 1,699,000 | Azure Finance No 2 Plc FRN 20/7/2030 | 2,412,574 | 0.02 | USD 3,808,000 | Fresnillo Plc '144A' 4.25% 2/10/2050 | 3,839,606 | 0.04 |
| USD 830,000 | Barclays Plc FRN 15/3/2022 (Perpetual) | 875,277 | 0.01 | GBP 205,952 | Gemgarto 2018-1 Plc FRN 16/9/2065 | 283,344 | 0.00 |
| GBP 200,000 | Barclays Plc FRN 15/6/2025 (Perpetual) | 310,898 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| GBP 884,793 | Gemgarto 2018-1 Plc FRN 16/9/2065 | 1,220,021 | 0.01 | USD 2,000,000 | Jaguar Land Rover Automotive Plc '144A' 5.875% 15/1/2028 | 2,040,000 | 0.02 |
| GBP 218,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 304,195 | 0.00 | EUR 300,000 | Jaguar Land Rover Automotive Plc 6.875% 15/11/2026* | 410,260 | 0.00 |
| GBP 1,880,000 | Great Hall Mortgages No 1 Plc 'Series 2007-2X BA' FRN 18/6/2039 | 2,468,685 | 0.02 | USD 200,000 | Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025 | 216,502 | 0.00 |
| GBP 8,542,289 | Greene King Finance Plc FRN 15/12/2033 | 11,602,845 | 0.11 | GBP 1,394,000 | Jerrold Finco Plc 5.25% 15/1/2027 | 1,975,765 | 0.02 |
| GBP 300,000 | Greene King Finance Plc FRN 15/12/2034 | 351,320 | 0.00 | GBP 313,800 | Ladbroke Group Finance Plc 5.125% 16/9/2022 | 459,998 | 0.00 |
| GBP 300,000 | Greene King Finance Plc FRN 15/3/2036 | 326,824 | 0.00 | GBP 350,000 | Ladbroke Group Finance Plc 5.125% 8/9/2023 | 513,474 | 0.00 |
| GBP 2,687,601 | Greene King Finance Plc 3.593% 15/3/2035 | 3,822,994 | 0.04 | GBP 370,000 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 524,457 | 0.01 |
| GBP 1,159,275 | Greene King Finance Plc 4.064% 15/3/2035 | 1,732,231 | 0.02 | GBP 1,475,000 | Legal & General Group Plc FRN 24/3/2031 (Perpetual)* | 2,224,545 | 0.02 |
| GBP 200,000 | Heathrow Finance Plc 4.375% 1/3/2027 | 281,644 | 0.00 | USD 2,985,000 | Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026 | 3,034,715 | 0.03 |
| GBP 817,000 | Heathrow Finance Plc 4.625% 1/9/2029 | 1,145,677 | 0.01 | USD 300,000 | Lloyds Banking Group Plc '144A' FRN 1/10/2035 (Perpetual)* | 381,539 | 0.00 |
| GBP 600,000 | Heathrow Finance Plc 5.25% 1/3/2024 | 875,738 | 0.01 | USD 83,000 | Lloyds Banking Group Plc FRN 21/5/2037 (Perpetual) | 107,841 | 0.00 |
| GBP 100,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 141,107 | 0.00 | USD 489,000 | Lloyds Banking Group Plc '144A' FRN 21/5/2037 (Perpetual) | 635,355 | 0.01 |
| GBP 200,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 280,449 | 0.00 | GBP 1,000,000 | Marks & Spencer Plc 4.5% 10/7/2027* | 1,466,273 | 0.01 |
| USD 1,360,000 | HSBC Bank Plc FRN 30/6/2021 (Perpetual) | 1,210,740 | 0.01 | GBP 400,000 | Marks & Spencer Plc 6% 12/6/2025 | 625,590 | 0.01 |
| USD 800,000 | HSBC Holdings Plc FRN 22/5/2027 (Perpetual) | 877,048 | 0.01 | GBP 1,221,000 | Matalan Finance Plc 6.75% 31/1/2023* | 1,470,478 | 0.01 |
| USD 2,576,000 | HSBC Holdings Plc FRN 17/12/2030 (Perpetual) | 2,579,059 | 0.02 | GBP 200,000 | Matalan Finance Plc 9.5% 31/1/2024 | 119,082 | 0.00 |
| GBP 427,000 | Hurricane Finance Plc 8% 15/10/2025 | 644,044 | 0.01 | GBP 1,483,000 | Mitchells & Butlers Finance Plc FRN 15/6/2036 | 1,658,593 | 0.02 |
| GBP 1,020,000 | Iceland Bondco Plc 4.375% 15/5/2028 | 1,393,505 | 0.01 | GBP 2,037,000 | Motor 2016-1 Plc 3.75% 25/11/2025 | 2,852,642 | 0.03 |
| GBP 800,000 | Iceland Bondco Plc 4.625% 15/3/2025 | 1,120,450 | 0.01 | GBP 426,000 | Motor 2016-1 Plc 4.25% 25/11/2025 | 592,573 | 0.01 |
| EUR 300,000 | INEOS Finance Plc 2.125% 15/11/2025 | 362,331 | 0.00 | GBP 355,000 | Motor 2016-1 Plc 5.25% 25/11/2025 | 492,645 | 0.00 |
| EUR 2,148,000 | INEOS Finance Plc 3.375% 31/3/2026 | 2,689,986 | 0.03 | GBP 550,000 | National Express Group Plc FRN 26/12/2025 (Perpetual) | 790,154 | 0.01 |
| EUR 5,470,000 | Infoma Plc 2.125% 6/10/2025 | 6,984,706 | 0.07 | USD 2,370,000 | National Westminster Bank Plc FRN 28/5/2021 (Perpetual)* | 2,301,270 | 0.02 |
| GBP 598,000 | InterContinental Hotels Group Plc 3.375% 8/10/2028 | 879,807 | 0.01 | USD 10,000 | National Westminster Bank Plc FRN 11/7/2021 (Perpetual) | 9,704 | 0.00 |
| EUR 831,000 | International Game Technology Plc 3.5% 15/7/2024 | 1,052,853 | 0.01 | USD 500,000 | National Westminster Bank Plc FRN 14/8/2021 (Perpetual) | 485,200 | 0.00 |
| EUR 1,700,000 | International Game Technology Plc 3.5% 15/6/2026 | 2,122,114 | 0.02 | USD 5,112,000 | Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025 | 5,175,900 | 0.05 |
| EUR 800,000 | International Game Technology Plc 4.75% 15/2/2023 | 1,022,140 | 0.01 | GBP 775,000 | Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 1,081,793 | 0.01 |
| USD 1,345,000 | International Game Technology Plc '144A' 6.25% 15/2/2022 | 1,369,815 | 0.01 | EUR 772,362 | Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050 | 870,680 | 0.01 |
| USD 964,000 | International Game Technology Plc '144A' 6.25% 15/1/2027 | 1,095,948 | 0.01 | EUR 380,901 | Paragon Mortgages No 12 Plc FRN 15/11/2038 | 426,602 | 0.00 |
| USD 1,480,000 | International Game Technology Plc '144A' 6.5% 15/2/2025 | 1,630,412 | 0.02 | EUR 962,644 | Paragon Mortgages No 13 Plc FRN 15/1/2039 | 1,143,060 | 0.01 |
| GBP 200,000 | Intu Metrocentre Finance Plc 4.125% 6/12/2023 | 128,099 | 0.00 | EUR 2,666,000 | Paragon Mortgages No 14 Plc FRN 15/9/2039 | 2,814,788 | 0.03 |
| GBP 590,000 | Iron Mountain UK Plc 3.875% 15/11/2025* | 839,718 | 0.01 | GBP 2,405,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 3,341,958 | 0.03 |
| USD 1,923,000 | Ithaca Energy North Sea Plc '144A' 9.375% 15/7/2024 | 1,980,786 | 0.02 | GBP 2,100,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 2,897,834 | 0.03 |
| GBP 400,000 | J Sainsbury Plc FRN 30/7/2021 (Perpetual) | 571,703 | 0.01 | GBP 1,062,000 | PCL Funding III Plc FRN 15/6/2023 | 1,482,151 | 0.01 |
| EUR 600,000 | Jaguar Land Rover Automotive Plc 4.5% 15/1/2026 | 738,675 | 0.01 | | | | |
| USD 3,000,000 | Jaguar Land Rover Automotive Plc '144A' 4.5% 1/10/2027* | 2,881,050 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| GBP 470,000 | | | PCL Funding III Plc 'Series 2017-2 C' FRN 15/6/2023 | 657,281 | 0.01 | GBP 551,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 767,901 | 0.01 |
| GBP 230,000 | | | PCL Funding IV Plc FRN 15/9/2024 | 321,742 | 0.00 | GBP 886,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 1,234,774 | 0.01 |
| EUR 1,195,000 | | | Pearl Finance 2020 DAC FRN 17/11/2032 | 1,452,247 | 0.01 | GBP 540,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 752,571 | 0.01 |
| EUR 1,435,000 | | | Pearl Finance 2020 DAC FRN 17/11/2032 | 1,748,260 | 0.02 | GBP 879,549 | Tesco Property Finance 1 Plc 7.623% 13/7/2039 | 1,804,418 | 0.02 |
| GBP 4,048,000 | | | Pinewood Finance Co Ltd 3.25% 30/9/2025* | 5,768,570 | 0.05 | GBP 2,117,254 | Tesco Property Finance 3 Plc 5.744% 13/4/2040 | 3,900,516 | 0.04 |
| GBP 100,000 | | | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 138,759 | 0.00 | GBP 964,657 | Tesco Property Finance 4 Plc 5.801% 13/10/2040 | 1,786,393 | 0.02 |
| GBP 115,000 | | | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 160,423 | 0.00 | GBP 1,474,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 2,076,713 | 0.02 |
| GBP 1,300,000 | | | Premier Foods Finance Plc 6.25% 15/10/2023 | 1,862,619 | 0.02 | GBP 850,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 1,197,301 | 0.01 |
| GBP 2,681,000 | | | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 3,746,195 | 0.04 | GBP 115,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 162,758 | 0.00 |
| GBP 799,000 | | | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 1,116,349 | 0.01 | GBP 145,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 204,608 | 0.00 |
| GBP 180,000 | | | Residential Mortgage Securities 30 Plc FRN 20/3/2050 | 250,760 | 0.00 | GBP 360,000 | Trinity Square 2015-1 Plc 'Series 2015-1X B' FRN 15/7/2051 | 501,271 | 0.00 |
| GBP 1,070,000 | | | Residential Mortgage Securities 31 Plc FRN 20/9/2065 | 1,498,205 | 0.01 | USD 200,000 | Tullow Oil Plc '144A' 6.25% 15/4/2022 | 184,000 | 0.00 |
| GBP 1,197,000 | | | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 1,689,516 | 0.02 | GBP 1,170,000 | Turbo Finance 8 Plc FRN 20/2/2026 | 1,616,861 | 0.02 |
| GBP 1,480,000 | | | Ripon Mortgages Plc FRN 20/8/2056 | 2,048,253 | 0.02 | GBP 1,590,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 2,236,592 | 0.02 |
| GBP 10,732,000 | | | Ripon Mortgages Plc FRN 20/8/2056 | 14,830,620 | 0.14 | GBP 488,000 | Twin Bridges 2018-1 Plc 'Series 2018-1 D' FRN 12/9/2050 | 676,640 | 0.01 |
| GBP 420,000 | | | RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046 | 586,457 | 0.01 | GBP 545,000 | Twin Bridges 2019-1 Plc FRN 12/12/2052 | 760,114 | 0.01 |
| EUR 53,226 | | | RMAC Securities No 1 Plc 'Series 2006-NS1X M1C' FRN 12/6/2044 | 58,326 | 0.00 | GBP 390,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 551,226 | 0.01 |
| EUR 777,471 | | | RMAC Securities No 1 Plc 'Series 2007-NS1X M1C' FRN 12/6/2044 | 900,646 | 0.01 | GBP 225,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 321,113 | 0.00 |
| EUR 500,000 | | | Rolls-Royce Plc 1.625% 9/5/2028* | 551,738 | 0.01 | GBP 2,321,250 | Unique Pub Finance Co Plc/The 5.659% 30/6/2027 | 3,396,439 | 0.03 |
| EUR 753,000 | | | Rolls-Royce Plc 4.625% 16/2/2026 | 980,829 | 0.01 | GBP 2,097,000 | Unique Pub Finance Co Plc/The 6.464% 30/3/2032 | 2,825,957 | 0.03 |
| GBP 276,000 | | | Rolls-Royce Plc 5.75% 15/10/2027 | 419,019 | 0.00 | GBP 984,000 | Unique Pub Finance Co Plc/The 7.395% 28/3/2024 | 1,419,324 | 0.01 |
| USD 200,000 | | | Rolls-Royce Plc '144A' 5.75% 15/10/2027 | 216,072 | 0.00 | USD 914,000 | Vedanta Resources Finance II Plc (Restricted) 8% 23/4/2023* | 868,157 | 0.01 |
| GBP 535,000 | | | Sage AR Funding No 1 Plc FRN 17/11/2030 | 745,603 | 0.01 | USD 200,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024 | 221,469 | 0.00 |
| GBP 200,000 | | | Santander UK Group Holdings Plc FRN 24/6/2022 (Perpetual) | 290,576 | 0.00 | GBP 200,000 | Very Group Funding Plc/The 7.75% 15/11/2022 | 284,275 | 0.00 |
| GBP 2,830,746 | | | Scorpio European Loan Conduit No. 34 DAC '144A' FRN 17/5/2029 | 3,877,570 | 0.04 | EUR 2,822,000 | Virgin Media Finance Plc 3.75% 15/7/2030 | 3,478,809 | 0.03 |
| GBP 453,000 | | | Spirit Issuer Plc FRN 28/12/2028 | 630,137 | 0.01 | USD 1,024,000 | Virgin Media Finance Plc '144A' 5% 15/7/2030 | 1,047,040 | 0.01 |
| EUR 1,400,000 | | | SSE Plc FRN 1/4/2021 (Perpetual) | 1,703,498 | 0.02 | GBP 200,000 | Virgin Media Secured Finance Plc 4.125% 15/8/2030 | 281,540 | 0.00 |
| USD 600,000 | | | Standard Chartered Plc FRN 26/7/2025 (Perpetual) | 657,780 | 0.01 | GBP 1,725,000 | Virgin Media Secured Finance Plc 4.25% 15/1/2030 | 2,457,368 | 0.02 |
| GBP 209,000 | | | Stanlington No 1 Plc 'Series 2017-1 E' FRN 12/6/2046 | 290,926 | 0.00 | USD 643,000 | Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030 | 658,110 | 0.01 |
| GBP 3,530,000 | | | Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025 | 5,068,279 | 0.05 | GBP 600,000 | Virgin Media Secured Finance Plc 5.25% 15/5/2029 | 898,344 | 0.01 |
| GBP 2,700,000 | | | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025* | 3,937,546 | 0.04 | USD 510,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/8/2026 | 531,930 | 0.01 |
| EUR 3,047,000 | | | Synlab Bondco Plc FRN 1/7/2025 | 3,753,972 | 0.04 | USD 2,600,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029 | 2,789,072 | 0.03 |
| EUR 1,988,000 | | | Synthomer Plc 3.875% 1/7/2025 | 2,506,412 | 0.02 | EUR 5,883,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 7,213,684 | 0.07 |
| | | | | | | GBP 438,000 | Vmed O2 UK Financing I Plc 4% 31/1/2029 | 617,905 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 448,000 | Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031 | 447,440 | 0.00 | USD 1,250,000 | Adams Mill CLO Ltd 'Series 2014-1A C1R' '144A' FRN 15/7/2026 | 1,250,495 | 0.01 |
| EUR 900,000 | Vodafone Group Plc FRN 3/10/2078 | 1,234,210 | 0.01 | USD 440,000 | ADT Security Corp/The '144A' 4.875% 15/7/2032 | 471,442 | 0.00 |
| USD 2,500,000 | Vodafone Group Plc FRN 3/10/2078* | 2,766,385 | 0.03 | USD 9,804,000 | Advanced Micro Devices Inc 7.5% 15/8/2022 | 10,716,998 | 0.10 |
| EUR 3,200,000 | Vodafone Group Plc FRN 3/1/2079 | 4,028,627 | 0.04 | USD 1,029,000 | Affinity Gaming '144A' 6.875% 15/12/2027 | 1,093,956 | 0.01 |
| USD 916,000 | Vodafone Group Plc FRN 4/4/2079 | 1,102,429 | 0.01 | USD 375,000 | AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033 | 378,478 | 0.00 |
| EUR 1,075,000 | Vodafone Group Plc FRN 27/8/2080* | 1,332,543 | 0.01 | USD 250,000 | AGL CLO 7 Ltd FRN 15/7/2031 | 252,919 | 0.00 |
| EUR 2,150,000 | Vodafone Group Plc FRN 27/8/2080* | 2,664,694 | 0.03 | USD 825,000 | AGL CLO 7 Ltd 'Series 2020-7A D' '144A' FRN 15/7/2031 | 834,287 | 0.01 |
| GBP 475,000 | Whitbread Group Plc 2.375% 31/5/2027 | 653,308 | 0.01 | USD 250,000 | AGL CLO 9 Ltd 'Series 2020-9A D' '144A' FRN 20/1/2034 | 255,291 | 0.00 |
| GBP 225,000 | Whitbread Group Plc 3% 31/5/2031 | 307,562 | 0.00 | USD 4,700,000 | AGL Core CLO 5 Ltd 'Series 2020-5A B' '144A' FRN 20/7/2030 | 4,749,024 | 0.05 |
| | | 320,479,073 | 3.03 | USD 860,000 | AGL Core CLO 5 Ltd 'Series 2020-5A D' '144A' FRN 20/7/2030 | 870,974 | 0.01 |
| | United States | | | USD 2,538,000 | AGL Core CLO 5 Ltd 'Series 2020-5A E' '144A' FRN 20/7/2030 | 2,558,661 | 0.02 |
| USD 300,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035 | 320,795 | 0.00 | USD 250,000 | AIMCO CLO Series 2015-A 'Series 2015-AA BR' '144A' FRN 15/1/2028 | 249,569 | 0.00 |
| USD 460,000 | 1211 Avenue of the Americas Trust 2015-1211 D' '144A' FRN 10/8/2035 | 482,302 | 0.00 | USD 250,000 | AIMCO CLO Series 2017-A 'Series 2017-AA D' '144A' FRN 20/7/2029 | 251,210 | 0.00 |
| USD 1,500,000 | 1211 Avenue of the Americas Trust 2015-1211 E' '144A' FRN 10/8/2035 | 1,536,241 | 0.01 | USD 2,977,000 | Air Lease Corp 2.875% 15/1/2026 | 3,087,312 | 0.03 |
| USD 2,368,260 | 225 Liberty Street Trust 2016-225L 'Series 2016-225L E' '144A' FRN 10/2/2036 | 2,496,452 | 0.02 | USD 7,263,112 | Ajax Mortgage Loan Trust 2017-D 'Series 2017-D A' '144A' FRN 25/12/2057 | 7,375,990 | 0.07 |
| USD 320,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P D' '144A' FRN 5/6/2037 | 326,283 | 0.00 | USD 1,620,911 | Ajax Mortgage Loan Trust 2017-D 'Series 2017-D B' '144A' FRN 25/12/2057 | 728,858 | 0.01 |
| USD 1,708,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037 | 1,659,954 | 0.02 | USD 2,538,580 | Ajax Mortgage Loan Trust 2018-A 'Series 2018-A B' '144A' FRN 25/4/2058 | 1,399,673 | 0.01 |
| USD 7,000,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P XA' '144A' FRN 5/6/2037 | 76,790 | 0.00 | USD 5,662,033 | Ajax Mortgage Loan Trust 2018-A 'Series 2018-A A' '144A' 3.85% 25/4/2058 | 5,678,851 | 0.05 |
| USD 1,070,000 | 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P D' '144A' FRN 15/9/2034 | 1,070,842 | 0.01 | USD 579,150 | Ajax Mortgage Loan Trust 2018-B 'Series 2018-B B' '144A' 26/2/2057 (Zero Coupon) | 168,726 | 0.00 |
| USD 4,871,133 | 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P E' '144A' FRN 15/9/2034 | 4,835,007 | 0.05 | USD 2,933,671 | Ajax Mortgage Loan Trust 2018-B 'Series 2018-B A' '144A' 3.75% 26/2/2057 | 2,958,016 | 0.03 |
| USD 1,040,000 | 522 Funding CLO 2019-5 Ltd 'Series 2017-1A B' '144A' FRN 20/10/2029 | 1,038,685 | 0.01 | USD 4,161,440 | Ajax Mortgage Loan Trust 2018-E FRN 25/6/2058 | 4,212,547 | 0.04 |
| USD 120,000 | 522 Funding CLO 2019-5 Ltd 'Series 2018-3A C' '144A' FRN 20/10/2031 | 118,346 | 0.00 | USD 11,739,232 | Ajax Mortgage Loan Trust 2018-F 'Series 2018-F A' '144A' FRN 25/11/2058 | 11,787,315 | 0.11 |
| USD 2,218,465 | ACE Securities Corp Home Equity Loan Trust Series 2007-HE4 'Series 2007-HE4 A2A' FRN 25/5/2037 | 552,517 | 0.01 | USD 15,759,900 | Ajax Mortgage Loan Trust 2019-C 'Series 2019-C A' '144A' FRN 25/10/2058 | 15,941,845 | 0.15 |
| USD 112,644 | ACE Securities Corp Home Equity Loan Trust Series 2007-HE4 'Series 2007-HE4 A2C' FRN 25/5/2037 | 29,700 | 0.00 | USD 15,443,094 | Ajax Mortgage Loan Trust 2019-G (Step-up coupon) 'Series 2019-G A' '144A' 3% 25/9/2059 | 15,463,093 | 0.15 |
| USD 795,999 | Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN 15/7/2026 | 796,232 | 0.01 | USD 6,984,500 | Ajax Mortgage Loan Trust 2019-H (Step-up coupon) 'Series 2019-H A' '144A' 3% 25/11/2059 | 6,993,612 | 0.07 |
| | | | | USD 28,313,229 | Ajax Mortgage Loan Trust 2020-C (Step-up coupon) 'Series 2020-C A' '144A' 2.25% 27/9/2060 | 28,324,019 | 0.27 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description |
|--------------------|-----------------|---|--------------------|-----------------|--|
| USD 29,227,594 | | Ajax Mortgage Loan Trust 2020-D (Step-up coupon) 'Series 2020-D A' '144A' 2.25% 25/6/2060 | USD 785,326 | | Alternative Loan Trust 2005-76 'Series 2005-76 2A1' FRN 25/2/2036 |
| | 29,238,414 | | | 0.28 | |
| USD 2,542,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026 | USD 3,223,500 | | Alternative Loan Trust 2005-J4 'Series 2005-J4 B1' FRN 25/7/2035 |
| | 2,524,308 | | | 0.02 | 3,178,579 |
| USD 1,973,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/2/2023 | USD 3,950,417 | | Alternative Loan Trust 2006-11CB 'Series 2006-11CB 3A1' 6.5% 25/5/2036 |
| | 2,031,697 | | | 0.02 | 2,856,696 |
| USD 6,844,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029 | USD 1,121,331 | | Alternative Loan Trust 2006-15CB 'Series 2006-15CB A1' 6.5% 25/6/2036 |
| | 6,630,125 | | | 0.06 | 843,733 |
| USD 438,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027 | USD 1,706,585 | | Alternative Loan Trust 2006-23CB 'Series 2006-23CB 2A5' FRN 25/8/2036 |
| | 458,257 | | | 0.00 | 319,178 |
| USD 324,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | USD 863,611 | | Alternative Loan Trust 2006-J7 'Series 2006-J7 2A1' FRN 20/11/2046 |
| | 336,659 | | | 0.00 | 620,231 |
| USD 112,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75% 15/3/2025 | USD 575,112 | | Alternative Loan Trust 2006-OA11 'Series 2006-OA11 A4' FRN 25/9/2046 |
| | 115,488 | | | 0.00 | 541,051 |
| USD 634,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | USD 3,697,466 | | Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046 |
| | 681,201 | | | 0.01 | 3,228,988 |
| USD 351,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026 | USD 3,244,671 | | Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A4C' FRN 25/10/2046 |
| | 384,126 | | | 0.00 | 2,495,571 |
| USD 9,893,000 | | Allegiant Travel Co '144A' 8.5% 5/2/2024 | USD 492,236 | | Alternative Loan Trust 2006-OA8 'Series 2006-OA8 1A1' FRN 25/7/2046 |
| | 10,780,649 | | | 0.10 | 446,972 |
| USD 1,560,000 | | Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028 | USD 1,413,540 | | Alternative Loan Trust 2006-OC10 'Series 2006-OC10 2A3' FRN 25/11/2036 |
| | 1,568,633 | | | 0.02 | 1,325,582 |
| USD 2,270,000 | | Allegro CLO II-S Ltd 'Series 2014-1RA C' '144A' FRN 21/10/2028 | USD 5,537,569 | | Alternative Loan Trust 2006-OC7 'Series 2006-OC7 2A3' FRN 25/7/2046 |
| | 2,225,684 | | | 0.02 | 5,152,971 |
| USD 1,790,000 | | Allegro CLO IV Ltd 'Series 2016-1A BR' '144A' FRN 15/1/2030 | USD 3,665,235 | | Alternative Loan Trust 2007-25 'Series 2007-25 1A3' 6.5% 25/11/2037 |
| | 1,797,342 | | | 0.02 | 2,518,692 |
| USD 2,300,000 | | Allegro CLO IV Ltd 'Series 2016-1A CR' '144A' FRN 15/1/2030 | USD 5,485,557 | | Alternative Loan Trust 2007-3T1 'Series 2007-3T1 1A1' 6% 25/4/2037 |
| | 2,286,278 | | | 0.02 | 3,703,852 |
| USD 250,000 | | Allegro CLO VI Ltd 'Series 2017-2A A' '144A' FRN 17/1/2031 | USD 3,267,789 | | Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037 |
| | 250,351 | | | 0.00 | 2,114,882 |
| USD 4,065,000 | | ALM VII Ltd 'Series 2012-7A SUB' '144A' FRN 15/10/2116 | USD 3,246 | | Alternative Loan Trust 2007-OA3 'Series 2007-OA3 2A2' FRN 25/4/2047 |
| | 1,799,458 | | | 0.02 | 267 |
| USD 800,000 | | ALM XVII Ltd 'Series 2015-17A BR' '144A' FRN 15/1/2028 | USD 281,480 | | Alternative Loan Trust 2007-OA8 'Series 2007-OA8 2A1' FRN 25/6/2047 |
| | 800,080 | | | 0.01 | 224,946 |
| USD 720,000 | | ALM XVII Ltd 'Series 2015-17A CR' '144A' FRN 15/1/2028 | USD 333,733 | | Alternative Loan Trust 2007-OH2 'Series 2007-OH2 A2A' FRN 25/8/2047 |
| | 709,685 | | | 0.01 | 318,199 |
| USD 870,000 | | ALM XVIII Ltd 'Series 2016-18A A2R' '144A' FRN 15/1/2028 | USD 671,973 | | Ambac Assurance Corp '144A' 5.1% 0 (Perpetual) |
| | 869,348 | | | 0.01 | 930,683 |
| USD 2,494,390 | | Alternative Loan Trust 2005-22T1 'Series 2005-22T1 A1' FRN 25/6/2035 | USD 865,000 | | AMC Networks Inc 4.75% 1/8/2025 |
| | 2,074,979 | | | 0.02 | 886,846 |
| USD 2,292,562 | | Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036 | USD 224,000 | | AMC Networks Inc 5% 1/4/2024 |
| | 2,189,963 | | | 0.02 | 227,080 |
| | | | USD 957,000 | | American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028 |
| | | | | | 970,896 |
| | | | USD 532,000 | | American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026 |
| | | | | | 549,708 |
| | | | USD 962,082 | | American Home Mortgage Assets Trust 2006-3 'Series 2006-3 2A11' FRN 25/10/2046 |
| | | | | | 799,744 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 2,063,388 | | | American Home Mortgage Assets Trust 2006-4 'Series 2006-4 1A12' FRN 25/10/2046 | 1,415,925 | 0.01 | USD 3,645,000 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A BR' '144A' FRN 28/7/2028 | 3,651,398 | 0.03 |
| USD 3,690,466 | | | American Home Mortgage Assets Trust 2006-5 'Series 2006-5 A1' FRN 25/11/2046 | 1,664,682 | 0.02 | USD 5,543,000 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A CR' '144A' FRN 28/7/2028 | 5,543,581 | 0.05 |
| USD 673,702 | | | American Home Mortgage Assets Trust 2007-1 'Series 2007-1 A1' FRN 25/2/2047 | 396,997 | 0.00 | USD 1,850,000 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A DR' '144A' FRN 28/7/2028 | 1,855,756 | 0.02 |
| USD 1,876,000 | | | American Homes 4 Rent 2014-SFR2 Trust 'Series 2014-SFR2 E' '144A' 6.231% 17/10/2036 | 2,069,228 | 0.02 | USD 3,020,000 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A ER' '144A' FRN 28/7/2028 | 2,958,303 | 0.03 |
| USD 4,832,301 | | | American Homes 4 Rent 2015-SFR1 'Series 2015-SFR1 XS' '144A' FRN 17/4/2052 | 48 | 0.00 | USD 700,000 | Apidos CLO XII 'Series 2013-12A AR' '144A' FRN 15/4/2031 | 701,598 | 0.01 |
| USD 1,285,000 | | | American Municipal Power Inc 7.834% 15/2/2041 | 1,971,524 | 0.02 | USD 1,040,000 | Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031 | 1,036,856 | 0.01 |
| USD 2,739,000 | | | American University/The 3.672% 1/4/2049 | 3,016,250 | 0.03 | USD 500,000 | Apidos CLO XXI 'Series 2015-21A CR' '144A' FRN 18/7/2027 | 496,623 | 0.01 |
| USD 530,000 | | | AMMC CLO 21 Ltd 'Series 2017-21A A' '144A' FRN 2/11/2030 | 530,599 | 0.01 | USD 640,000 | Apidos CLO XXIX 'Series 2018-29A D' '144A' FRN 25/7/2030 | 592,777 | 0.01 |
| USD 3,066,483 | | | AMMC CLO XIII Ltd 'Series 2013-13A A1LR' '144A' FRN 24/7/2029 | 3,066,813 | 0.03 | USD 1,000,000 | Apidos CLO XXXI 'Series 2019-31A B' '144A' FRN 15/4/2031 | 1,000,348 | 0.01 |
| USD 959,000 | | | AMN Healthcare Inc '144A' 4.625% 1/10/2027 | 997,959 | 0.01 | USD 500,000 | Apidos CLO XXXIII 'Series 2020-33A E' '144A' FRN 24/7/2031 | 506,122 | 0.01 |
| USD 2,350,000 | | | ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RAA1' '144A' FRN 13/4/2031 | 2,351,888 | 0.02 | USD 640,000 | Apidos CLO XXXIV 'Series 2020-34A E' '144A' FRN 20/1/2033 | 650,282 | 0.01 |
| USD 840,000 | | | Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030 | 841,178 | 0.01 | USD 375,000 | Apidos CLO XXXV 'Series 2021-35A E' '144A' FRN 20/4/2034 | 375,000 | 0.00 |
| USD 1,070,000 | | | Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A2R' '144A' FRN 13/10/2030 | 1,074,468 | 0.01 | USD 6,688,154 | APS Resecuritization Trust 2016-1 'Series 2016-1 1MZ' '144A' FRN 31/7/2057 | 2,457,763 | 0.02 |
| USD 340,000 | | | Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A BR' '144A' FRN 13/10/2030 | 339,429 | 0.00 | USD 3,521,628 | APS Resecuritization Trust 2016-3 'Series 2016-3 3A' '144A' FRN 27/9/2046 | 3,645,065 | 0.03 |
| USD 417,000 | | | Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A CR' '144A' FRN 13/10/2030 | 419,036 | 0.00 | USD 548,715 | APS Resecuritization Trust 2016-3 'Series 2016-3 4A' '144A' FRN 27/4/2047 | 556,509 | 0.01 |
| USD 800,000 | | | Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA A' '144A' FRN 28/1/2031 | 801,289 | 0.01 | USD 972,000 | Aramark Services Inc 4.75% 1/6/2026 | 990,555 | 0.01 |
| USD 1,650,000 | | | Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031 | 1,650,244 | 0.02 | USD 2,225,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 2,297,980 | 0.02 |
| USD 1,420,000 | | | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031 | 1,422,090 | 0.01 | USD 3,070,753 | Arbor Realty Collateralized Loan Obligation 2017-FL3 Ltd 'Series 2017-FL3 A' '144A' FRN 15/12/2027 | 3,074,591 | 0.03 |
| USD 1,500,000 | | | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031 | 1,500,005 | 0.01 | USD 2,478,000 | Ares Capital Corp 2.15% 15/7/2026 | 2,441,004 | 0.02 |
| USD 5,223,000 | | | Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030 | 5,150,083 | 0.05 | USD 400,000 | Ares XLI Clo Ltd 'Series 2016-41A D' '144A' FRN 15/1/2029 | 400,063 | 0.00 |
| USD 1,300,000 | | | Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030 | 1,299,495 | 0.01 | USD 375,000 | ARES XLV CLO Ltd 'Series 2017-45A C' '144A' FRN 15/10/2030 | 364,162 | 0.00 |
| USD 1,320,000 | | | Anchorage Capital CLO 6 Ltd 'Series 2015-6A AR' '144A' FRN 15/7/2030 | 1,321,378 | 0.01 | USD 1,500,000 | Ares XXXVII CLO Ltd 'Series 2015-4A A1R' '144A' FRN 15/10/2030 | 1,503,162 | 0.01 |
| USD 930,742 | | | Anchorage Capital CLO 8 Ltd 'Series 2016-8A AR' '144A' FRN 28/7/2028 | 930,746 | 0.01 | USD 4,011,042 | Argent Mortgage Loan Trust 2005-W1 'Series 2005-W1 A2' FRN 25/5/2035 | 3,756,165 | 0.04 |
| | | | | | | USD 1,820,000 | Arizona Health Facilities Authority FRN 1/1/2037 | 1,741,139 | 0.02 |
| | | | | | | USD 4,852,000 | Arrow Bidco LLC '144A' 9.5% 15/3/2024 | 4,384,486 | 0.04 |
| | | | | | | USD 657,000 | Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035 | 631,703 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 3,604,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028 | 3,865,290 | 0.04 | USD 5,860,000 | BAMLL Commercial Mortgage Securities Trust 2016-SS1 'Series 2016-SS1 XA' '144A' FRN 15/12/2035 | 146,852 | 0.00 |
| USD 784,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.75% 1/8/2025 | 814,298 | 0.01 | USD 3,645,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032 | 3,384,481 | 0.03 |
| USD 5,253,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 9.875% 1/4/2027 | 5,954,591 | 0.06 | USD 1,780,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032 | 1,676,340 | 0.02 |
| USD 5,435,000 | AT&T Inc 2.75% 1/6/2031 | 5,494,223 | 0.05 | USD 100,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH AF' '144A' FRN 15/11/2033 | 97,761 | 0.00 |
| USD 4,207,972 | Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036 | 3,852,756 | 0.04 | USD 3,273,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH BF' '144A' FRN 15/11/2033 | 3,090,971 | 0.03 |
| USD 514,447 | Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM E' '144A' FRN 15/12/2036 | 418,407 | 0.00 | USD 160,000 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY C' '144A' FRN 15/9/2034 | 159,211 | 0.00 |
| USD 697,843 | Atrium XII '144A' FRN 22/4/2027 | 697,670 | 0.01 | USD 2,553,409 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034 | 2,524,262 | 0.02 |
| USD 1,385,000 | Atrium XII '144A' FRN 22/4/2027 | 1,364,981 | 0.01 | USD 1,500,000 | BAMLL Trust 2011-FSHN 'Series 2011-FSHN B' '144A' 4.769% 11/7/2033 | 1,499,534 | 0.01 |
| USD 300,000 | Avaya Holdings Corp 2.25% 15/6/2023 | 384,720 | 0.00 | USD 3,415,995 | Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 C' FRN 15/7/2049 | 3,611,554 | 0.03 |
| USD 2,225,000 | Avaya Inc '144A' 6.125% 15/9/2028 | 2,390,484 | 0.02 | USD 9,780,000 | Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN 15/2/2050 | 335,994 | 0.00 |
| USD 132,639 | Avery Point IV CLO Ltd 'Series 2014-1A AR' '144A' FRN 25/4/2026 | 132,627 | 0.00 | USD 4,000,000 | Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XD' '144A' FRN 15/2/2050 | 252,240 | 0.00 |
| USD 398,088 | Avery Point V CLO Ltd 'Series 2014-5A AR' '144A' FRN 1 7/7/2026 | 398,182 | 0.00 | USD 365,468 | Banc of America Funding 2006-A Trust 'Series 2006-A 3A2' FRN 20/2/2036 | 357,146 | 0.00 |
| USD 270,000 | Avery Point V CLO Ltd 'Series 2014-5A BR' '144A' FRN 17/7/2026 | 269,325 | 0.00 | USD 14,405,200 | Banc of America Funding 2014-R2 Trust 'Series 2014-R2 1C' '144A' FRN 26/11/2036 | 4,563,132 | 0.04 |
| USD 1,234,000 | Aviation Capital Group LLC '144A' 1.95% 30/1/2026 | 1,210,183 | 0.01 | EUR 725,000 | Banff Merger Sub Inc 8.375% 1/9/2026 | 936,193 | 0.01 |
| USD 1,865,000 | Azul Investments LLP '144A' 5.875% 26/10/2024 | 1,722,794 | 0.02 | USD 5,530,000 | BANK 2017-BNK9 'Series 2017-BNK9 A4' 3.538% 15/11/2054 | 6,173,354 | 0.06 |
| USD 95,000 | B&G Foods Inc 5.25% 15/9/2027 | 100,007 | 0.00 | USD 1,229,000 | Bank of America Corp FRN 5/9/2024 (Perpetual) | 1,347,233 | 0.01 |
| USD 1,000,000 | Babson CLO Ltd 2015-II 'Series 2015-2A AR' '144A' FRN 20/10/2030 | 1,000,094 | 0.01 | USD 6,498,000 | Bank of America Corp FRN 19/6/2041 | 6,131,843 | 0.06 |
| USD 1,790,000 | Bain Capital Credit CLO 2018-2 'Series 2018-2A A1' '144A' FRN 19/7/2031 | 1,787,196 | 0.02 | USD 1,500,000 | BankAmerica Manufactured Housing Contract Trust 'Series 1997-2 B1' FRN 10/2/2022 | 813,224 | 0.01 |
| USD 875,000 | Bain Capital Credit CLO 2020-2 Ltd 'Series 2020-2A D' '144A' FRN 21/7/2031 | 886,148 | 0.01 | USD 2,380,000 | BankAmerica Manufactured Housing Contract Trust 'Series 1998-2 B1' FRN 10/12/2025 | 1,055,575 | 0.01 |
| EUR 320,000 | Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032 | 387,572 | 0.00 | USD 790,000 | Barings CLO Ltd 2018-III FRN 20/7/2029 | 788,572 | 0.01 |
| USD 279,000 | Ball Corp 2.875% 15/8/2030 | 270,457 | 0.00 | | | | |
| USD 243,000 | Ball Corp 4.875% 15/3/2026 | 271,645 | 0.00 | | | | |
| USD 324,000 | Ball Corp 5.25% 1/7/2025 | 364,182 | 0.00 | | | | |
| USD 400,000 | Ballyrock CLO 2020-1 Ltd 'Series 2020-1A C' '144A' FRN 20/7/2030 | 404,506 | 0.00 | | | | |
| USD 1,867,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033 | 1,928,132 | 0.02 | | | | |
| USD 230,000 | BAMLL Commercial Mortgage Securities Trust 2016-ISQ 'Series 2016-ISQ C' '144A' FRN 14/8/2034 | 243,762 | 0.00 | | | | |
| USD 2,567,736 | BAMLL Commercial Mortgage Securities Trust 2016-ISQ 'Series 2016-ISQ E' '144A' FRN 14/8/2034 | 2,551,753 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description |
|--------------------|-----------------|--|--------------------|-----------------|--|
| USD 496,118 | | Battalion CLO VII Ltd 'Series 2014-7A A1RR' '144A' FRN 17/7/2028 | 496,229 | 0.01 | USD 679,960 Bayview Financial Revolving Asset Trust 2005-E 'Series 2005-E A1' '144A' FRN 28/12/2040 |
| USD 4,438,000 | | Battalion CLO VII Ltd 'Series 2014-7A BRR' '144A' FRN 17/7/2028 | 4,440,117 | 0.04 | USD 286,000 BBCMS 2017-DELIC Mortgage Trust 'Series 2017-DELIC E' '144A' FRN 15/8/2036 |
| USD 1,080,000 | | Battalion CLO XI Ltd 'Series 2017-11A E' '144A' FRN 24/10/2029 | 1,072,151 | 0.01 | USD 840,000 BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038 |
| USD 1,527,000 | | Bausch Health Americas Inc '144A' 8.5% 31/1/2027 | 1,695,222 | 0.02 | USD 877,000 BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL A' '144A' FRN 15/3/2037 |
| USD 2,090,000 | | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 2,322,742 | 0.02 | USD 1,060,000 BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL D' '144A' FRN 15/3/2037 |
| USD 1,690,000 | | Bay Area Toll Authority 2.425% 1/4/2026 | 1,779,122 | 0.02 | USD 20,567,787 BBCMS Trust 2015-SRCH 'Series 2015-SRCH XA' '144A' FRN 10/8/2035 |
| USD 3,375,000 | | Bay Area Toll Authority 6.918% 1/4/2040 | 4,914,439 | 0.05 | USD 11,710,000 BBCMS Trust 2015-SRCH 'Series 2015-SRCH XB' '144A' FRN 10/8/2035 |
| USD 1,324,978 | | Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035 | 1,262,606 | 0.01 | USD 2,247,064 BCAP LLC 2011-RR5-I Trust 'Series 2011-RR5 11A5' '144A' FRN 28/5/2036 |
| USD 2,387,064 | | Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036 | 2,267,227 | 0.02 | USD 1,627,547 BCMSC Trust 2000-A 'Series 2000-A A2' FRN 15/6/2030 |
| USD 57,969 | | Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A2' '144A' FRN 25/1/2036 | 55,378 | 0.00 | USD 1,510,989 BCMSC Trust 2000-A 'Series 2000-A A3' FRN 15/6/2030 |
| USD 153,203 | | Bayview Commercial Asset Trust 2005-4 'Series 2005-4A M1' '144A' FRN 25/1/2036 | 147,417 | 0.00 | USD 1,089,739 BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030 |
| USD 218,856 | | Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/4/2036 | 208,149 | 0.00 | USD 1,116,000 Beacon Roofing Supply Inc '144A' 4.875% 1/11/2025 |
| USD 629,212 | | Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M2' '144A' FRN 25/4/2036 | 578,049 | 0.01 | USD 30,000 Bean Creek CLO Ltd 'Series 2015-1A ER' '144A' FRN 20/4/2031 |
| USD 151,407 | | Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M3' '144A' FRN 25/4/2036 | 138,343 | 0.00 | USD 580,165 Bear Stearns ALT-A Trust 2006-6 'Series 2006-6 1A1' FRN 25/11/2036 |
| USD 827,612 | | Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M4' '144A' FRN 25/4/2036 | 751,683 | 0.01 | USD 2,256,786 Bear Stearns ALT-A Trust 2007-1 'Series 2007-1 1A1' FRN 25/1/2047 |
| USD 425,150 | | Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036 | 405,164 | 0.00 | USD 81,978 Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN 25/7/2034 |
| USD 779,211 | | Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036 | 743,365 | 0.01 | USD 125,506 Bear Stearns Asset Backed Securities I Trust 2004-HE7 'Series 2004-HE7 M2' FRN 25/8/2034 |
| USD 4,767,657 | | Bayview Commercial Asset Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036 | 4,576,872 | 0.04 | USD 2,428,545 Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035 |
| USD 15,278,189 | | Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037 | 14,482,968 | 0.14 | USD 3,465,926 Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036 |
| USD 2,878,704 | | Bayview Commercial Asset Trust 2008-2 'Series 2008-2 A4A' '144A' FRN 25/4/2038 | 2,917,382 | 0.03 | USD 1,350,591 Bear Stearns Asset Backed Securities I Trust 2006-HE1 'Series 2006-HE1 1M4' FRN 25/12/2035 |
| USD 7,153,498 | | Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039 | 6,595,526 | 0.06 | USD 2,636,181 Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036 |
| USD 1,825,456 | | Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A2' '144A' FRN 28/5/2039 | 1,475,031 | 0.01 | USD 720,000 Bear Stearns Asset Backed Securities I Trust 2006-HE8 'Series 2006-HE8 1A3' FRN 25/10/2036 |
| USD 6,313,466 | | Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN 28/2/2040 | 6,060,767 | 0.06 | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 503,784 | Bear Stearns Asset Backed Securities I Trust 2007-HE1 'Series 2007-HE1 21A2' FRN 25/1/2037 | 493,918 | 0.00 | USD 300,000 | Benefit Street Partners CLO VII Ltd 'Series 2015-VIIA CR' '144A' FRN 18/7/2027 | 300,777 | 0.00 |
| USD 932,228 | Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 1A4' FRN 25/3/2037 | 870,732 | 0.01 | USD 2,120,000 | Benefit Street Partners CLO VII Ltd 'Series 2015-VIIA D' '144A' FRN 18/7/2027 | 2,098,013 | 0.02 |
| USD 682,034 | Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 22A' FRN 25/3/2037 | 654,745 | 0.01 | USD 2,010,000 | Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR' '144A' FRN 20/1/2031 | 2,014,290 | 0.02 |
| USD 1,629,614 | Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 23A' FRN 25/3/2037 | 1,547,411 | 0.01 | USD 442,000 | Berry Global Inc '144A' 4.5% 15/2/2026 | 452,774 | 0.00 |
| USD 770,802 | Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A3' FRN 25/4/2037 | 892,292 | 0.01 | USD 2,200,000 | Berry Global Inc '144A' 4.875% 15/7/2026 | 2,350,799 | 0.02 |
| USD 5,205,291 | Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A4' FRN 25/4/2037 | 5,008,671 | 0.05 | USD 449,000 | Berry Global Inc '144A' 5.625% 15/7/2027 | 477,904 | 0.00 |
| USD 252,675 | Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 'Series 2005-PWR7 B' FRN 11/2/2041 | 251,296 | 0.00 | USD 2,323,090 | BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035 | 2,326,861 | 0.02 |
| USD 600,795 | Bear Stearns Commercial Mortgage Securities Trust 2007-TOP26 'Series 2007-T26 AM' FRN 12/1/2045 | 600,273 | 0.01 | USD 464,000 | Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025 | 498,951 | 0.01 |
| USD 578,883 | Bear Stearns Mortgage Funding Trust 2006-SL1 'Series 2006-SL1 A1' FRN 25/8/2036 | 571,739 | 0.01 | USD 2,666,649 | BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 22/10/2030 | 2,665,056 | 0.03 |
| USD 376,290 | Bear Stearns Mortgage Funding Trust 2007-AR2 'Series 2007-AR2 A1' FRN 25/3/2037 | 355,197 | 0.00 | USD 530,000 | BlueMountain CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A' FRN 20/4/2031 | 529,040 | 0.01 |
| USD 640,222 | Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037 | 607,361 | 0.01 | USD 3,000,000 | Boeing Co/The 2.196% 4/2/2026 | 2,993,226 | 0.03 |
| USD 461,050 | Bear Stearns Mortgage Funding Trust 2007-AR4 'Series 2007-AR4 2A1' FRN 25/6/2037 | 448,508 | 0.00 | EUR 4,394,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 5,715,949 | 0.05 |
| USD 3,142,000 | Beazer Homes USA Inc 7.25% 15/10/2029 | 3,511,185 | 0.03 | USD 1,209,000 | Boxer Parent Co Inc '144A' 7.125% 2/10/2025 | 1,310,483 | 0.01 |
| EUR 426,000 | Belden Inc 2.875% 15/9/2025 | 522,838 | 0.01 | USD 4,109,000 | Boyd Gaming Corp 4.75% 1/12/2027 | 4,204,021 | 0.04 |
| EUR 300,000 | Belden Inc 3.875% 15/3/2028 | 378,386 | 0.00 | USD 834,000 | Boyd Gaming Corp '144A' 8.625% 1/6/2025 | 919,485 | 0.01 |
| EUR 1,460,000 | Belden Inc 4.125% 15/10/2026 | 1,823,531 | 0.02 | USD 9,415,000 | BP Capital Markets America Inc 2.939% 4/6/2051 | 8,381,909 | 0.08 |
| USD 200,000 | Benchmark 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' FRN 10/4/2051 | 183,249 | 0.00 | USD 1,321,000 | Bristow Group Inc '144A' 6.875% 1/3/2028 | 1,335,861 | 0.01 |
| USD 10,642,000 | Benefit Street Partners CLO II Ltd 'Series 2013-IIA A2R' '144A' FRN 15/7/2029 | 10,681,550 | 0.10 | USD 2,538,707 | British Airways 2020-1 Class A Pass Through Trust '144A' 4.25% 15/11/2032 | 2,716,417 | 0.03 |
| USD 499,193 | Benefit Street Partners CLO III Ltd 'Series 2013-IIIA A1R' '144A' FRN 20/7/2029 | 499,583 | 0.01 | USD 2,233,946 | British Airways 2020-1 Class B Pass Through Trust '144A' 8.375% 15/11/2028 | 2,550,349 | 0.02 |
| USD 750,000 | Benefit Street Partners CLO V-B Ltd 'Series 2018-5BA A1A' '144A' FRN 20/4/2031 | 750,013 | 0.01 | USD 752,000 | Broadcom Inc '144A' 1.95% 15/2/2028 | 738,941 | 0.01 |
| USD 5,697,000 | Benefit Street Partners CLO VI Ltd 'Series 2015-VIA A1R' '144A' FRN 18/10/2029 | 5,702,123 | 0.05 | USD 3,177,000 | Broadcom Inc '144A' 3.5% 15/2/2041 | 3,045,636 | 0.03 |
| USD 1,190,000 | Benefit Street Partners CLO VI Ltd 'Series 2015-VIA A2R' '144A' FRN 18/10/2029 | 1,193,971 | 0.01 | USD 597,000 | Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSJ Sellco LL '144A' 5.75% 15/5/2026 | 614,537 | 0.01 |
| USD 595,750 | Benefit Street Partners CLO VII Ltd 'Series 2015-VIIA A1AR' '144A' FRN 18/7/2027 | 595,667 | 0.01 | USD 1,000,000 | Brookside Mill CLO Ltd 2013-1 'Series 2013-1A BR' '144A' FRN 17/1/2028 | 1,001,863 | 0.01 |
| | | | | USD 500,000 | Brookside Mill CLO Ltd 2013-1 'Series 2013-1A DR' '144A' FRN 17/1/2028 | 486,135 | 0.00 |
| | | | | USD 5,498,000 | Bruce Mansfield (Defaulted) 31/12/2165 (Zero Coupon) | 9,622 | 0.00 |
| | | | | USD 204,000 | Buckeye Partners LP 3.95% 1/12/2026 | 204,000 | 0.00 |
| | | | | USD 2,594,000 | Buckeye Partners LP '144A' 4.125% 1/3/2025 | 2,660,471 | 0.03 |
| | | | | USD 1,262,000 | Buckeye Partners LP 4.15% 1/7/2023 | 1,293,121 | 0.01 |
| | | | | USD 1,500,000 | Buckeye Partners LP 4.35% 15/10/2024 | 1,553,438 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 2,500,000 | Buckeye Tobacco Settlement Financing Authority 5% 1/6/2055 | 2,783,562 | 0.03 | USD 2,050,000 | Cameron LNG LLC '144A' 3.402% 15/1/2038 | 2,108,959 | 0.02 |
| USD 143,000 | Builders FirstSource Inc '144A' 6.75% 1/6/2027 | 153,546 | 0.00 | USD 1,250,000 | Canyon CLO 2020-1 Ltd 'Series 2020-1A D' '144A' FRN 15/7/2028 | 1,254,926 | 0.01 |
| USD 1,584,492 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 A2' '144A' 3.454% 10/3/2033 | 1,711,568 | 0.02 | USD 887,000 | Capital One Financial Corp FRN 1/6/2021 (Perpetual) | 881,932 | 0.01 |
| USD 2,604,935 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033 | 2,739,538 | 0.03 | USD 3,792,000 | Capitol Investment Merger Sub 2 LLC '144A' 10% 1/8/2024 | 4,121,032 | 0.04 |
| USD 13,358,641 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033 | 13,887,929 | 0.13 | USD 2,155,397 | Carlson Travel Inc '144A' 6.75% 15/12/2023* | 1,775,282 | 0.02 |
| USD 957,904 | BWAY 2015-1740 Mortgage Trust 'Series 2015-1740 E' '144A' FRN 10/1/2035 | 910,434 | 0.01 | USD 811,000 | Carlson Travel Inc '144A' 6.75% 15/12/2025* | 742,065 | 0.01 |
| USD 1,720,000 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037 | 1,726,018 | 0.02 | USD 2,257,039 | Carlyle Global Market Strategies CLO 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 18/1/2029 | 2,252,779 | 0.02 |
| USD 2,440,000 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA F' '144A' FRN 15/3/2037 | 2,449,009 | 0.02 | USD 2,013,877 | Carlyle Global Market Strategies CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/4/2031 | 2,007,135 | 0.02 |
| USD 1,176,000 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035 | 1,180,755 | 0.01 | USD 250,000 | Carlyle Global Market Strategies CLO 2015-2 Ltd 'Series 2015-2A CR' '144A' FRN 27/4/2027 | 250,763 | 0.00 |
| USD 9,509,594 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035 | 9,542,401 | 0.09 | USD 250,000 | Carlyle Global Market Strategies CLO 2015-2 Ltd 'Series 2015-2A DR' '144A' FRN 27/4/2027 | 236,701 | 0.00 |
| USD 573,000 | BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037 | 592,673 | 0.01 | USD 2,380,000 | Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028 | 2,381,860 | 0.02 |
| USD 2,156,000 | BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037 | 2,108,001 | 0.02 | USD 206,496 | Carlyle Global Market Strategies CLO 2015-4 Ltd 'Series 2015-4A SBB1' '144A' FRN 20/7/2032 | 193,627 | 0.00 |
| USD 470,000 | BXP Trust 2017-GM 'Series 2017-GM D' '144A' FRN 13/6/2039 | 495,829 | 0.00 | USD 4,500,000 | CARLYLE US CLO 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/1/2030 | 4,506,183 | 0.04 |
| USD 945,000 | BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN 13/6/2039 | 961,970 | 0.01 | USD 4,568,000 | Carpenter Technology Corp 4.45% 1/3/2023 | 4,783,099 | 0.05 |
| USD 16,263,000 | Caesars Entertainment Inc '144A' 6.25% 1/7/2025 | 17,259,190 | 0.16 | USD 490,000 | Carrington Mortgage Loan Trust Series 2006-NC1 'Series 2006-NC1 M2' FRN 25/1/2036 | 430,471 | 0.00 |
| USD 5,160,000 | Caesars Entertainment Inc '144A' 8.125% 1/7/2027 | 5,638,487 | 0.05 | USD 1,645,089 | Carrington Mortgage Loan Trust Series 2006-NC3 'Series 2006-NC3 A3' FRN 25/8/2036 | 1,579,388 | 0.02 |
| USD 1,530,000 | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.25% 15/10/2025 | 1,521,891 | 0.01 | USD 653,963 | Carrington Mortgage Loan Trust Series 2006-NC4 'Series 2006-NC4 A3' FRN 25/10/2036 | 633,819 | 0.01 |
| USD 2,676,000 | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025 | 2,815,821 | 0.03 | USD 1,442,589 | Carrington Mortgage Loan Trust Series 2006-NC5 'Series 2006-NC5 A3' FRN 25/1/2037 | 1,297,009 | 0.01 |
| USD 1,970,000 | California Pollution Control Financing Authority '144A' 5% 21/11/2045 | 2,089,018 | 0.02 | USD 3,601,000 | Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037 | 3,475,690 | 0.03 |
| USD 847,000 | California Resources Corp '144A' 7.125% 1/2/2026 | 858,646 | 0.01 | USD 750,000 | CarVal CLO I Ltd 'Series 2018-1A D' '144A' FRN 16/7/2031 | 753,879 | 0.01 |
| USD 1,655,000 | California State Public Works Board 8.361% 1/10/2034 | 2,554,790 | 0.02 | USD 790,000 | CarVal CLO I Ltd 'Series 2018-1A E' '144A' FRN 16/7/2031 | 775,160 | 0.01 |
| USD 3,130,000 | California State University 2.975% 1/11/2051 | 3,083,754 | 0.03 | EUR 2,268,000 | Catalent Pharma Solutions Inc 2.375% 1/3/2028 | 2,780,700 | 0.03 |
| USD 1,119,263 | California Street CLO XII Ltd 'Series 2013-12A AR' '144A' FRN 15/10/2025 | 1,119,716 | 0.01 | USD 250,000 | Cayuga Park CLO Ltd 'Series 2020-1A E' '144A' FRN 17/7/2031 | 252,808 | 0.00 |
| USD 9,849,000 | Calpine Corp '144A' 4.5% 15/2/2028 | 10,196,177 | 0.10 | USD 7,155,000 | CBAM 2017-1 Ltd 'Series 2017-1A A1' '144A' FRN 20/7/2030 | 7,162,440 | 0.07 |
| USD 3,988,000 | Calpine Corp '144A' 5.125% 15/3/2028* | 4,058,448 | 0.04 | USD 530,000 | CBAM 2017-2 Ltd 'Series 2017-2A B1' '144A' FRN 17/10/2029 | 532,038 | 0.01 |
| USD 3,805,000 | Calpine Corp '144A' 5.25% 1/6/2026 | 3,922,765 | 0.04 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 250,000 | CBAM 2017-3 Ltd 'Series 2017-3A B1' '144A' FRN 17/10/2029 | 248,476 | 0.00 | USD 3,801,000 | Centene Corp 3.375% 15/2/2030 | 3,916,227 | 0.04 |
| USD 969,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030 | 1,006,544 | 0.01 | USD 6,678,000 | Centene Corp 4.25% 15/12/2027 | 6,987,325 | 0.07 |
| USD 1,653,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 1,735,154 | 0.02 | USD 4,968,000 | Centene Corp 4.625% 15/12/2029 | 5,365,664 | 0.05 |
| USD 2,736,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028 | 2,870,169 | 0.03 | USD 479,000 | Centene Corp 4.75% 15/1/2025 | 491,215 | 0.00 |
| USD 1,926,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027 | 2,018,063 | 0.02 | USD 4,333,000 | Centene Corp '144A' 5.375% 1/6/2026 | 4,544,234 | 0.04 |
| USD 880,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029 | 948,376 | 0.01 | USD 1,095,000 | Centene Corp '144A' 5.375% 15/8/2026 | 1,155,225 | 0.01 |
| USD 890,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.5% 1/5/2026 | 922,053 | 0.01 | USD 10,372,000 | Centennial Resource Production LLC '144A' 5.375% 15/1/2026 | 9,043,088 | 0.09 |
| USD 545,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026 | 563,258 | 0.01 | USD 1,448,000 | Centennial Resource Production LLC '144A' 6.875% 1/4/2027 | 1,298,675 | 0.01 |
| USD 533,692 | CD 2006-CD3 Mortgage Trust 'Series 2006-CD3 AM' 5.648% 15/10/2048 | 549,198 | 0.01 | USD 1,575,000 | Central Puget Sound Regional Transit Authority 5% 1/11/2050 | 1,837,797 | 0.02 |
| USD 632,000 | CDK Global Inc 5% 15/10/2024 | 698,170 | 0.01 | USD 9,849,000 | Century Communities Inc 6.75% 1/6/2027 | 10,567,041 | 0.10 |
| USD 286,645 | CDO Repack SPC Ltd 'Series 2006-CLF1 D1' '144A' 20/5/2030 (Zero Coupon) | 297,113 | 0.00 | USD 5,181,244 | CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 XD' '144A' FRN 10/1/2048 | 382,188 | 0.00 |
| USD 543,000 | Cedar Fair LP 5.25% 15/7/2029 | 547,990 | 0.01 | USD 2,382,609 | CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 C' FRN 10/5/2058 | 2,529,781 | 0.02 |
| USD 284,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027 | 288,530 | 0.00 | USD 5,189,832 | CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XB' FRN 10/5/2058 | 180,243 | 0.00 |
| USD 2,605,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 2,735,250 | 0.03 | USD 350,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN E' '144A' FRN 15/2/2033 | 364,484 | 0.00 |
| USD 266,000 | Cedar Funding II CLO Ltd 'Series 2013-1A A1R' '144A' FRN 9/6/2030 | 266,172 | 0.00 | USD 940,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033 | 981,381 | 0.01 |
| USD 1,070,000 | Cedar Funding II CLO Ltd 'Series 2013-1A BR' '144A' FRN 9/6/2030 | 1,066,891 | 0.01 | USD 1,140,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN B' '144A' 4.69% 15/2/2033 | 1,190,156 | 0.01 |
| USD 1,000,000 | Cedar Funding II CLO Ltd 'Series 2013-1A DR' '144A' FRN 9/6/2030 | 1,004,270 | 0.01 | USD 1,080,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN C' '144A' 5.295% 15/2/2033 | 1,132,026 | 0.01 |
| USD 580,000 | Cedar Funding IX CLO Ltd 'Series 2018-9A E' '144A' FRN 20/4/2031 | 548,530 | 0.01 | USD 1,631,106 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC A' '144A' FRN 15/7/2032 | 1,633,672 | 0.02 |
| USD 5,361,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028 | 5,368,778 | 0.05 | USD 2,305,023 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032 | 2,309,684 | 0.02 |
| USD 950,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A DR' '144A' FRN 20/10/2028 | 953,053 | 0.01 | USD 5,884,835 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC E' '144A' FRN 15/7/2032 | 5,893,548 | 0.06 |
| USD 9,044,000 | Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030 | 9,053,670 | 0.09 | USD 423,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 442,750 | 0.00 |
| USD 580,000 | Cedar Funding VIII Clo Ltd 'Series 2017-8A B' '144A' FRN 17/10/2030 | 571,963 | 0.01 | USD 123,000 | Charles River Laboratories International Inc '144A' 5.5% 1/4/2026 | 128,458 | 0.00 |
| USD 450,000 | Cent CLO 19 Ltd 'Series 2013-19A C' '144A' FRN 29/10/2025 | 450,592 | 0.00 | USD 4,751,000 | Charles Schwab Corp/The FRN 1/12/2030 (Perpetual) | 4,745,061 | 0.05 |
| USD 5,885,000 | Centene Corp 3% 15/10/2030 | 6,024,769 | 0.06 | USD 179,000 | Charter Communications Operating LLC / Charter Communications Operating Capital FRN 1/2/2024 | 184,156 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description |
|--------------------|-----------------|---|--------------------|-----------------|---|
| USD 3,964,000 | | Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 1/4/2031 | USD 600,000 | | CIFC Funding 2017-V Ltd 'Series 2017-5A C' '144A' FRN 16/11/2030 |
| USD 3,809,000 | | Charter Communications Operating LLC / Charter Communications Operating Capital 3.7% 1/4/2051 | USD 375,000 | | CIFC Funding 2019-III Ltd 'Series 2019-3A C' '144A' FRN 16/7/2032 |
| USD 10,821,618 | | Chase Mortgage Finance Trust Series 2007-S6 'Series 2007-S6 1A1' 6% 25/12/2037 | USD 250,000 | | Cincinnati Bell Inc '144A' 7% 15/7/2024 |
| USD 2,294,000 | | Cheniere Energy Inc '144A' 4.625% 15/10/2028 | USD 2,702,000 | | Citgo Holding Inc '144A' 9.25% 1/8/2024 |
| USD 15,558,928 | | Cheniere Energy Inc '144A' 4.875% 28/5/2021 | USD 1,410,989 | | Citicorp Mortgage Securities Trust Series 2007-9 'Series 2007-9 1A1' 6.25% 25/12/2037 |
| USD 3,052,000 | | Cheniere Energy Partners LP 4.5% 1/10/2029 | USD 1,798,482 | | Citicorp Mortgage Securities Trust Series 2008-2 'Series 2008-2 1A1' 6.5% 25/6/2038 |
| USD 7,529,000 | | Cheniere Energy Partners LP 5.25% 1/10/2025 | USD 1,622,121 | | Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047 |
| USD 2,371,000 | | Cheniere Energy Partners LP 5.625% 1/10/2026 | USD 1,991,302 | | Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN 10/2/2048 |
| USD 2,039,000 | | Chesapeake Energy Corp '144A' 5.5% 1/2/2026 | USD 100,000 | | Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 C' FRN 15/4/2049 |
| USD 445,000 | | Chesapeake Energy Corp '144A' 5.875% 1/2/2029 | USD 294,828 | | Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049 |
| USD 2,421,001 | | CHL Mortgage Pass-Through Trust 2006-OA4 'Series 2006-OA4 A1' FRN 25/4/2046 | USD 292,000 | | Citigroup Inc FRN 30/1/2025 (Perpetual) |
| USD 484,155 | | CHL Mortgage Pass-Through Trust 2006-OA5 'Series 2006-OA5 3A1' FRN 25/4/2046 | USD 1,687,000 | | Citigroup Inc FRN 10/12/2025 (Perpetual) |
| USD 5,980,157 | | CHL Mortgage Pass-Through Trust 2007-15 'Series 2007-15 2A2' 6.5% 25/9/2037 | USD 2,850,000 | | Citigroup Inc FRN 18/2/2026 (Perpetual)* |
| USD 255,000 | | Churchill Downs Inc '144A' 4.75% 15/1/2028 | USD 3,236,000 | | Citigroup Inc FRN 31/3/2031 |
| USD 356,000 | | Churchill Downs Inc '144A' 5.5% 1/4/2027 | USD 4,825,896 | | Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3B' FRN 25/5/2037 |
| USD 750,000 | | CIFC Funding 2012-II-R Ltd 'Series 2012-2RA A2' '144A' FRN 20/1/2028 | USD 3,089,962 | | Citigroup Mortgage Loan Trust 2007-AHL3 'Series 2007-AHL3 A3B' FRN 25/7/2045 |
| USD 10,655,000 | | CIFC Funding 2013-II Ltd 'Series 2013-2A A1LR' '144A' FRN 18/10/2030 | USD 2,623,402 | | Citigroup Mortgage Loan Trust 2007-AMC1 'Series 2007-AMC1 A1' '144A' FRN 25/12/2036 |
| USD 250,000 | | CIFC Funding 2014 Ltd 'Series 2014-1A A1R2' '144A' FRN 18/1/2031 | USD 2,791,000 | | Citigroup Mortgage Loan Trust 2007-WFHE2 'Series 2007-WFH2 M3' FRN 25/3/2037 |
| USD 250,000 | | CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A' FRN 24/4/2030 | USD 387,699 | | CitiMortgage Alternative Loan Trust Series 2007-A6 'Series 2007-A6 1A11' 6% 25/6/2037 |
| USD 12,068,000 | | Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A1A' '144A' FRN 17/10/2030 | USD 475,000 | | City of Philadelphia PA Airport Revenue 5% 1/7/2042 |
| USD 395,000 | | Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A2' '144A' FRN 17/10/2030 | USD 1,055,000 | | City of Riverside CA Electric Revenue 7.605% 1/10/2040 |
| USD 3,530,000 | | CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029 | USD 560,000 | | Claremont Mckenna College 3.378% 1/1/2050 |
| USD 2,730,000 | | CIFC Funding 2017-I Ltd 'Series 2017-1A C' '144A' FRN 23/4/2029 | EUR 3,534,000 | | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 |
| USD 1,000,000 | | CIFC Funding 2017-II Ltd 'Series 2017-2A A' '144A' FRN 20/4/2030 | USD 771,000 | | Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026 |
| | | | USD 589,000 | | Clean Harbors Inc '144A' 4.875% 15/7/2027 |
| | | | USD 206,000 | | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,400,000 | Clear Creek CLO 'Series 2015-1A DR' '144A' FRN 20/10/2030 | 1,403,938 | 0.01 | USD 1,854,000 | Connect Finco SARRL / Connect US Finco LLC '144A' 6.75% 1/10/2026 | 1,936,058 | 0.02 |
| USD 1,375,000 | Clear Creek CLO 'Series 2015-1A ER' '144A' FRN 20/10/2030 | 1,320,075 | 0.01 | USD 1,980,000 | Connecticut State Health & Educational Facilities Authority 5% 1/7/2045 | 2,220,629 | 0.02 |
| USD 1,549,000 | CMS Energy Corp FRN 1/12/2050 | 1,568,362 | 0.02 | USD 1,170,909 | Conseco Finance Corp 'Series 1997-3 M1' FRN 15/3/2028 | 1,170,308 | 0.01 |
| USD 425,000 | CNX Resources Corp '144A' 7.25% 14/3/2027 | 455,817 | 0.00 | USD 687,890 | Conseco Finance Corp 'Series 1997-6 M1' FRN 15/1/2029 | 706,267 | 0.01 |
| EUR 481,000 | Colfax Corp 3.25% 15/5/2025 | 594,818 | 0.01 | USD 839,628 | Conseco Finance Corp 'Series 1999-5 A5' FRN 1/3/2030 | 506,355 | 0.01 |
| USD 343,000 | Colfax Corp '144A' 6% 15/2/2024 | 355,211 | 0.00 | USD 900,502 | Conseco Finance Corp 'Series 1999-5 A6' FRN 1/3/2030 | 523,034 | 0.01 |
| USD 100,000 | COMM 2013-300P Mortgage Trust 'Series 2013-300P D' '144A' FRN 10/8/2030 | 104,121 | 0.00 | USD 274,765 | Conseco Finance Corp 'Series 1998-4 M1' FRN 1/4/2030 | 243,021 | 0.00 |
| USD 602,794 | COMM 2013-GAM 'Series 2013-GAM A2' '144A' 3.367% 10/2/2028 | 598,105 | 0.01 | USD 674,573 | Conseco Finance Corp 'Series 1998-6 M1' FRN 1/6/2030 | 663,321 | 0.01 |
| USD 1,740,000 | COMM 2013-WWP Mortgage Trust 'Series 2013-WWP D' '144A' 3.898% 10/3/2031 | 1,849,089 | 0.02 | USD 2,003,650 | Conseco Finance Corp 'Series 1998-8 M1' FRN 1/9/2030 | 1,900,850 | 0.02 |
| USD 1,431,283 | COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 C' FRN 10/2/2047 | 1,555,206 | 0.02 | USD 523,174 | Conseco Finance Corp 'Series 1998-8 A1' 6.28% 1/9/2030 | 551,100 | 0.01 |
| USD 4,400,324 | COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048 | 139,161 | 0.00 | USD 1,320,104 | Conseco Finance Securitizations Corp 'Series 2000-1 A5' FRN 1/9/2029 | 452,516 | 0.00 |
| USD 136,000 | COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048 | 132,997 | 0.00 | USD 1,650,638 | Conseco Finance Securitizations Corp 'Series 2000-4 A6' FRN 1/5/2032 | 541,036 | 0.01 |
| USD 1,431,283 | COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048 | 1,471,161 | 0.01 | USD 1,850,565 | Conseco Finance Securitizations Corp 'Series 2000-5 A6' 7.96% 1/5/2031 | 903,749 | 0.01 |
| USD 1,316,780 | COMM 2015-LC23 Mortgage Trust 'Series 2015-LC23 A4' 3.774% 10/10/2048 | 1,464,241 | 0.01 | USD 3,368,054 | Conseco Finance Securitizations Corp 'Series 2000-5 A7' 8.2% 1/5/2031 | 1,693,614 | 0.02 |
| USD 1,100,000 | COMM 2016-667M Mortgage Trust 'Series 2016-667M D' '144A' FRN 10/10/2036 | 1,076,171 | 0.01 | USD 415,000 | Conservation Fund A Nonprofit Corp/The 3.474% 15/12/2029 | 438,226 | 0.00 |
| USD 111,320,422 | COMM 2016-667M Mortgage Trust 'Series 2016-667M XA' '144A' FRN 10/10/2036 | 456,414 | 0.00 | USD 592,000 | Continental Resources Inc/OK 4.375% 15/1/2028 | 626,780 | 0.01 |
| USD 111,100 | COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050 | 101,423 | 0.00 | USD 850,000 | Contra Costa Community College District 6.504% 1/8/2034 | 1,168,563 | 0.01 |
| USD 2,910,275 | COMM 2018-COR3 Mortgage Trust 'Series 2018-COR3 XD' '144A' FRN 10/5/2051 | 295,527 | 0.00 | USD 291,000 | Cottage Health Obligated Group 3.304% 1/11/2049 | 298,069 | 0.00 |
| USD 3,575,000 | Commercial Metals Co 4.875% 15/5/2023 | 3,772,000 | 0.04 | EUR 1,264,000 | Coty Inc 4% 15/4/2023 | 1,497,364 | 0.01 |
| USD 5,168,000 | Commercial Metals Co 5.375% 15/7/2027 | 5,465,160 | 0.05 | EUR 300,000 | Coty Inc 4.75% 15/4/2026* | 349,626 | 0.00 |
| USD 425,000 | Commonwealth Financing Authority 4.144% 1/6/2038 | 490,165 | 0.00 | USD 1,744,000 | Coty Inc '144A' 6.5% 15/4/2026 | 1,724,816 | 0.02 |
| USD 295,000 | Commonwealth of Massachusetts 2.9% 1/9/2049 | 292,224 | 0.00 | USD 807,142 | Countrywide Asset-Backed Certificates 'Series 2006-1 AF4' FRN 25/7/2036 | 820,200 | 0.01 |
| USD 235,000 | Commonwealth of Massachusetts 5.456% 1/12/2039 | 326,723 | 0.00 | USD 4,800,000 | Countrywide Asset-Backed Certificates 'Series 2006-BC4 M1' FRN 25/11/2036 | 4,307,529 | 0.04 |
| USD 250,000 | CommScope Inc '144A' 5.5% 1/3/2024 | 257,216 | 0.00 | USD 1,068,804 | Countrywide Asset-Backed Certificates 'Series 2006-12 1A' FRN 25/12/2036 | 1,033,490 | 0.01 |
| USD 4,122,000 | CommScope Inc '144A' 6% 1/3/2026 | 4,330,573 | 0.04 | USD 631,276 | Countrywide Asset-Backed Certificates (Step-up coupon) 'Series 2006-S3 A4' 6.467% 25/1/2029 | 759,165 | 0.01 |
| USD 2,667,000 | CommScope Inc '144A' 8.25% 1/3/2027 | 2,793,682 | 0.03 | USD 850,000 | County of Broward FL Airport System Revenue 2.914% 1/10/2032 | 880,273 | 0.01 |
| USD 2,800,000 | CommScope Technologies LLC '144A' 6% 15/6/2025* | 2,852,780 | 0.03 | USD 2,090,000 | County of Miami-Dade FL Aviation Revenue 2.529% 1/10/2030 | 2,116,585 | 0.02 |
| | | | | USD 795,000 | County of Miami-Dade FL Aviation Revenue 3.454% 1/10/2030 | 850,026 | 0.01 |

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,475,000 | County of Miami-Dade FL Aviation Revenue 4.062% 1/10/2031 | 1,644,293 | 0.02 | USD 1,650,000 | CSMC Series 2015-4R 'Series 2015-4R 1A4' '144A' FRN 27/10/2036 | 1,295,019 | 0.01 |
| USD 1,725,000 | County of Miami-Dade FL Aviation Revenue 5% 1/10/2038 | 2,006,046 | 0.02 | USD 75,856 | CSMC Series 2015-4R 'Series 2015-4R 1A2' '144A' FRN 27/11/2036 | 75,648 | 0.00 |
| USD 664,711 | Credit Suisse ABS Repackaging Trust 2013-A 'Series 2013-A B' '144A' 2.5% 25/1/2030 | 667,535 | 0.01 | USD 790,000 | CSMC Trust 2017-PFHP 'Series 2017-PFHP A' '144A' FRN 15/12/2030 | 783,944 | 0.01 |
| USD 5,110 | Credit Suisse First Boston Mortgage Securities Corp 'Series 2005-C2 AMFX' 4.877% 15/4/2037 | 5,240 | 0.00 | USD 530,000 | Cumberland Park CLO Ltd 'Series 2015-2A CR' '144A' FRN 20/7/2028 | 532,067 | 0.01 |
| USD 7,509,298 | Credit Suisse Mortgage Capital Certificates 'Series 2009-12R 3A1' '144A' 6.5% 27/10/2037 | 4,125,768 | 0.04 | USD 500,000 | Cumberland Park CLO Ltd 'Series 2015-2A DR' '144A' FRN 20/7/2028 | 502,193 | 0.01 |
| USD 1,832,216 | Credit-Based Asset Servicing and Securitization LLC 'Series 2007-CB6 A4' '144A' FRN 25/7/2037 | 1,495,211 | 0.01 | USD 233,356 | Cutwater 2014-I Ltd 'Series 2014-1A A1AR' '144A' FRN 15/7/2026 | 233,503 | 0.00 |
| USD 345,709 | Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-CB2 AF4' 3.101% 25/12/2036 | 350,626 | 0.00 | USD 694,000 | CVS Health Corp 2.7% 21/8/2040 | 645,374 | 0.01 |
| USD 3,598,700 | Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-SL1 A2' '144A' 6.056% 25/9/2036 | 422,650 | 0.00 | USD 5,488,469 | CWABS Asset-Backed Certificates Trust 2005-16 'Series 2005-16 1AF' FRN 25/4/2036 | 5,466,597 | 0.05 |
| USD 705,000 | Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-MH1 B1' '144A' 6.25% 25/10/2036 | 728,245 | 0.01 | USD 3,019,628 | CWABS Asset-Backed Certificates Trust 2005-17 (Step-up coupon) 'Series 2005-17 1AF4' 6.047% 25/5/2036 | 3,041,770 | 0.03 |
| USD 765,000 | Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026 | 795,600 | 0.01 | USD 140,724 | CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 3AV2' FRN 25/9/2046 | 138,674 | 0.00 |
| USD 4,842,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 4,927,800 | 0.05 | USD 5,863,177 | CWABS Asset-Backed Certificates Trust 2006-18 'Series 2006-18 M1' FRN 25/3/2037 | 4,839,962 | 0.05 |
| USD 19,163,000 | CSAIL 2017-CX10 Commercial Mortgage Trust FRN 15/11/2050 | 280,674 | 0.00 | USD 558,178 | CWABS Revolving Home Equity Loan Trust Series 2004-U 'Series 2004-U 2A' FRN 15/3/2034 | 537,054 | 0.01 |
| USD 887,395 | CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 C' FRN 15/11/2051 | 987,960 | 0.01 | USD 314,951 | CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A5' 6.155% 25/6/2035 | 372,052 | 0.00 |
| USD 290,000 | CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 C' FRN 15/8/2051 | 297,086 | 0.00 | USD 3,134,484 | CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1A' '144A' FRN 15/5/2035 | 3,032,751 | 0.03 |
| USD 942,000 | CSC Holdings LLC '144A' 5.375% 1/2/2028 | 998,030 | 0.01 | USD 123,768 | CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1B' '144A' FRN 15/5/2035 | 120,803 | 0.00 |
| USD 6,516,000 | CSC Holdings LLC '144A' 5.5% 15/5/2026 | 6,744,060 | 0.06 | USD 399,844 | CWHEQ Revolving Home Equity Loan Trust Series 2005-B 'Series 2005-B 2A' FRN 15/5/2035 | 392,504 | 0.00 |
| USD 553,000 | CSC Holdings LLC '144A' 5.5% 15/4/2027 | 581,883 | 0.01 | USD 1,846,447 | CWHEQ Revolving Home Equity Loan Trust Series 2006-C 'Series 2006-C 2A' FRN 15/5/2036 | 1,801,321 | 0.02 |
| USD 5,146,000 | CSC Holdings LLC '144A' 5.75% 15/1/2030 | 5,512,678 | 0.05 | USD 1,054,487 | CWHEQ Revolving Home Equity Loan Trust Series 2006-H 'Series 2006-H 1A' FRN 15/11/2036 | 918,422 | 0.01 |
| USD 675,000 | CSC Holdings LLC '144A' 6.5% 1/2/2029 | 747,141 | 0.01 | USD 2,530,000 | DAE Funding LLC '144A' 2.625% 20/3/2025 | 2,569,136 | 0.02 |
| USD 116,659,107 | CSMC 2014-USA OA LLC 'Series 2014-USA X2' '144A' FRN 15/9/2037 | 426,972 | 0.00 | | | | |
| USD 770,000 | CSMC 2017-TIME 'Series 2017-TIME A' '144A' 3.646% 13/11/2039 | 783,306 | 0.01 | | | | |
| USD 1,328,983 | CSMC Series 2014-11R 'Series 2014-11R 16A1' '144A' FRN 27/9/2047 | 1,376,825 | 0.01 | | | | |
| USD 721,745 | CSMC Series 2014-4R 'Series 2014-4R 16A3' '144A' FRN 27/2/2036 | 685,133 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 1,515,000 | DAE Funding LLC '144A' 3.375% 20/3/2028* | 1,540,566 | 0.01 | USD 640,000 | Dorchester Park CLO DAC 'Series 2015-1A CR' '144A' FRN 20/4/2028 | 638,630 | 0.01 |
| USD 650,000 | Dallas Fort Worth International Airport 3.144% 1/11/2045 | 658,557 | 0.01 | USD 10,667,000 | Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN 15/1/2031 | 10,690,840 | 0.10 |
| USD 284,000 | Darling Ingredients Inc '144A' 5.25% 15/4/2027 | 301,112 | 0.00 | USD 250,000 | Dryden XXV Senior Loan Fund 'Series 2012-25A CRR' '144A' FRN 15/10/2027 | 248,274 | 0.00 |
| USD 3,861,000 | DaVita Inc '144A' 4.625% 1/6/2030 | 3,938,239 | 0.04 | USD 530,000 | Dryden XXVI Senior Loan Fund 'Series 2013-26A AR' '144A' FRN 15/4/2029 | 530,039 | 0.01 |
| USD 4,389,268 | DBJPM 17-C6 Mortgage Trust 'Series 2017-C6 XD' FRN 10/6/2050 | 219,024 | 0.00 | USD 6,206,000 | Dryden XXVIII Senior Loan Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030 | 6,206,868 | 0.06 |
| USD 900,000 | DBUBS 2011-LC1 Mortgage Trust 'Series 2011-LC1A E' '144A' FRN 10/11/2046 | 899,562 | 0.01 | USD 1,517,000 | Dun & Bradstreet Corp/The '144A' 6.875% 15/8/2026 | 1,629,827 | 0.02 |
| USD 1,080,000 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK D' '144A' FRN 10/10/2034 | 1,135,381 | 0.01 | USD 4,832,000 | Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027 | 5,423,026 | 0.05 |
| USD 7,978,260 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034 | 8,287,436 | 0.08 | USD 1,000,000 | Eaton Vance CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 15/10/2030 | 967,034 | 0.01 |
| USD 1,792,265 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034 | 1,830,293 | 0.02 | USD 1,084,000 | Elanco Animal Health Inc 4.912% 27/8/2021 | 1,098,580 | 0.01 |
| USD 569,000 | DCP Midstream Operating LP 5.125% 15/5/2029 | 612,637 | 0.01 | USD 5,752,000 | Elanco Animal Health Inc 5.272% 28/8/2023 | 6,224,929 | 0.06 |
| USD 456,000 | DCP Midstream Operating LP 5.375% 15/7/2025 | 488,205 | 0.00 | USD 2,335,000 | Elanco Animal Health Inc 5.9% 28/8/2028 | 2,722,972 | 0.03 |
| USD 4,500,000 | Deer Creek Clo Ltd 2017-1 'Series 2017-1A A' '144A' FRN 20/10/2030 | 4,509,510 | 0.04 | USD 1,577,000 | Elevation CLO 2018-10 Ltd 'Series 2018-10A B' '144A' FRN 20/10/2031 | 1,577,096 | 0.02 |
| USD 500,000 | Deer Creek Clo Ltd 2017-1 'Series 2017-1A E' '144A' FRN 20/10/2030 | 499,784 | 0.01 | USD 276,000 | Encompass Health Corp 4.5% 1/2/2028 | 288,989 | 0.00 |
| USD 1,400,000 | Del Amo Fashion Center Trust 2017-AMO 'Series 2017-AMO D' '144A' FRN 5/6/2035 | 1,085,101 | 0.01 | EUR 2,025,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 2,591,981 | 0.02 |
| USD 442,790 | Delta Air Lines 2015-1 Class B Pass Through Trust 4.25% 30/7/2023 | 452,788 | 0.00 | GBP 700,000 | Encore Capital Group Inc 5.375% 15/2/2026 | 1,006,485 | 0.01 |
| USD 2,819,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025 | 3,020,084 | 0.03 | USD 2,023,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026 | 2,063,500 | 0.02 |
| USD 26,413 | Deutsche ALT-A Securities Inc ALT 'Series 2007-RS1 A2' '144A' FRN 27/1/2037 | 25,666 | 0.00 | USD 3,151,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 3,343,211 | 0.03 |
| USD 6,250,318 | Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 A2A' FRN 25/8/2047 | 7,173,959 | 0.07 | USD 822,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 870,547 | 0.01 |
| USD 354,625 | Deutsche Alt-B Securities Mortgage Loan Trust Series 2006-AB3 'Series 2006-AB3 A3' FRN 25/7/2036 | 346,592 | 0.00 | USD 196,000 | Energizer Holdings Inc '144A' 4.375% 31/3/2029 | 196,921 | 0.00 |
| USD 226,362 | Deutsche Alt-B Securities Mortgage Loan Trust Series 2006-AB3 'Series 2006-AB3 A8' FRN 25/7/2036 | 221,252 | 0.00 | USD 2,500,000 | Enterprise Products Operating LLC 4.2% 31/1/2050 | 2,642,865 | 0.03 |
| USD 2,895,000 | Devon Energy Corp 5% 15/6/2045 | 3,304,299 | 0.03 | USD 451,000 | ESH Hospitality Inc '144A' 4.625% 1/10/2027 | 460,584 | 0.00 |
| USD 3,314,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 2,475,989 | 0.02 | USD 2,185,000 | ESH Hospitality Inc '144A' 5.25% 1/5/2025 | 2,226,460 | 0.02 |
| USD 1,760,000 | DISH DBS Corp 7.75% 1/7/2026 | 1,943,700 | 0.02 | USD 1,070,000 | Expedia Group Inc '144A' 2.95% 15/3/2031 | 1,048,354 | 0.01 |
| USD 900,000 | District of Columbia 5% 15/7/2034 | 1,047,699 | 0.01 | EUR 4,090,000 | Exxon Mobil Corp 1.408% 26/6/2039 | 4,905,773 | 0.05 |
| USD 900,000 | District of Columbia 5% 15/7/2035 | 1,043,982 | 0.01 | USD 517,663 | Fannie Mae Pool 'BJ0258' 4.5% 1/10/2047 | 564,034 | 0.01 |
| USD 1,507,000 | Dorchester Park CLO DAC 'Series 2015-1A BR' '144A' FRN 20/4/2028 | 1,502,271 | 0.01 | USD 10,205,588 | Fannie Mae Pool 'BK7660' 4.5% 1/10/2048 | 11,103,616 | 0.11 |
| | | | | USD 951,927 | Fannie Mae Pool 'BK8922' 4.5% 1/8/2048 | 1,036,496 | 0.01 |
| | | | | USD 1,165,987 | Fannie Mae Pool 'BN0329' 4.5% 1/12/2048 | 1,269,825 | 0.01 |
| | | | | USD 26,863,072 | Fannie Mae Pool 'BN5278' 4.5% 1/2/2049 | 29,252,128 | 0.28 |
| | | | | USD 3,218,855 | Fannie Mae Pool 'BN6941' 4.5% 1/7/2049 | 3,500,393 | 0.03 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 2,184,398 | Fannie Mae Pool 'BN6942' 4.5% 1/8/2049 | 2,373,917 | 0.02 | USD 2,446,000 | Ford Motor Co 9% 22/4/2025 | 2,981,099 | 0.03 |
| USD 2,484,239 | Fannie Mae Pool 'BN6943' 4.5% 1/9/2049 | 2,699,121 | 0.03 | USD 699,000 | Ford Motor Co 9.625% 22/4/2030 | 998,944 | 0.01 |
| USD 822,345 | Fannie Mae Pool 'BO4653' 4.5% 1/11/2049 | 895,862 | 0.01 | EUR 100,000 | Ford Motor Credit Co LLC 1.744% 19/7/2024 | 121,909 | 0.00 |
| USD 650,128 | Fannie Mae Pool 'BO7302' 4.5% 1/2/2050 | 708,393 | 0.01 | EUR 3,297,000 | Ford Motor Credit Co LLC 2.33% 25/11/2025 | 4,118,723 | 0.04 |
| USD 100,492 | Fannie Mae Pool 'BP0588' 4.5% 1/12/2049 | 109,241 | 0.00 | EUR 838,000 | Ford Motor Credit Co LLC 2.386% 17/2/2026 | 1,038,515 | 0.01 |
| USD 34,918,848 | Fannie Mae Pool 'CA2343' 4.5% 1/9/2048 | 38,099,889 | 0.36 | EUR 1,175,000 | Ford Motor Credit Co LLC 3.25% 15/9/2025 | 1,513,055 | 0.01 |
| USD 562,532 | Fannie Mae Pool 'CA2963' 4.5% 1/1/2049 | 612,398 | 0.01 | USD 2,890,000 | Ford Motor Credit Co LLC 3.375% 13/11/2025 | 2,969,475 | 0.03 |
| USD 673,689 | Fannie Mae Pool 'FM3834' 4.5% 1/2/2050 | 731,024 | 0.01 | USD 2,930,000 | Ford Motor Credit Co LLC 4.125% 17/8/2027 | 3,089,158 | 0.03 |
| USD 189,754 | Fannie Mae Pool 'MA3522' 4.5% 1/11/2048 | 208,616 | 0.00 | USD 3,480,000 | Ford Motor Credit Co LLC 5.113% 3/5/2029 | 3,845,783 | 0.04 |
| USD 749,422 | Fannie Mae Pool 'MA3639' 4.5% 1/4/2049 | 816,193 | 0.01 | USD 200,000 | Ford Motor Credit Co LLC 5.125% 16/6/2025 | 218,250 | 0.00 |
| USD 1,013,500 | Fannie Mae Pool 'MA3688' 4.5% 1/6/2049 | 1,103,311 | 0.01 | USD 4,572,000 | Ford Motor Credit Co LLC 5.584% 18/3/2024 | 4,961,077 | 0.05 |
| USD 1,763,318 | Fannie Mae Pool 'MA3694' 4.5% 1/7/2049 | 1,920,202 | 0.02 | USD 3,663,000 | Forestar Group Inc '144A' 5% 1/3/2028 | 3,859,318 | 0.04 |
| USD 21,355,014 | Fannie Mae Pool 'MA3747' 4.5% 1/8/2049 | 23,256,962 | 0.22 | USD 8,077,000 | Forestar Group Inc '144A' 8% 15/4/2024 | 8,449,713 | 0.08 |
| USD 2,805,358 | Fannie Mae Pool 'MA3777' 4.5% 1/9/2049 | 3,055,234 | 0.03 | USD 18,735,902 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2029 | 1,050,616 | 0.01 |
| USD 2,411,218 | Fannie Mae Pool 'MA3815' 4.5% 1/10/2049 | 2,623,474 | 0.03 | USD 2,238,257 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030 | 293,406 | 0.00 |
| USD 6,029,018 | Fannie Mae Pool 'MA3879' 4.5% 1/12/2049 | 6,557,033 | 0.06 | USD 6,998,959 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030 | 590,117 | 0.01 |
| USD 5,108,162 | Fannie Mae Pool 'MA3908' 4.5% 1/1/2050 | 5,559,927 | 0.05 | USD 6,349,251 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/11/2030 | 469,098 | 0.00 |
| USD 5,337,987 | Fannie Mae Pool 'MA3945' 4.5% 1/2/2050 | 5,813,526 | 0.06 | USD 3,380,000 | Freddie Mac Multifamily Structured Pass Through Certificates 1.364% 25/12/2029 | 321,972 | 0.00 |
| USD 11,129,647 | Fannie Mae Pool 'MA3972' 4.5% 1/3/2050 | 12,129,363 | 0.11 | USD 859,462 | Freddie Mac Pool 'QA7267' 4.5% 1/2/2050 | 932,607 | 0.01 |
| USD 234,631 | Fannie Mae Pool 'MA4031' 4.5% 1/5/2050 | 255,935 | 0.00 | USD 2,894,856 | Freddie Mac Pool 'QA8505' 4.5% 1/3/2050 | 3,152,243 | 0.03 |
| USD 3,393,202 | Fannie Mae REMICS 'Series 2020-73 AI' 2% 25/10/2050 | 307,276 | 0.00 | USD 66,844 | Freddie Mac Pool 'RA1087' 4.5% 1/7/2049 | 72,798 | 0.00 |
| USD 4,862,850 | Fannie Mae REMICS 'Series 2021-3 JI' 2.5% 25/2/2051 | 585,262 | 0.01 | USD 1,109,687 | Freddie Mac Pool 'RA2378' 4.5% 1/12/2049 | 1,207,787 | 0.01 |
| USD 3,156,950 | Fannie Mae REMICS 'Series 2020-96 IB' 3% 25/1/2051 | 403,671 | 0.00 | USD 49,622 | Freddie Mac Pool 'SD8019' 4.5% 1/10/2049 | 54,022 | 0.00 |
| USD 6,552,603 | Fannie Mae REMICS 'Series 2020-32 PI' 4% 25/5/2050 | 934,383 | 0.01 | USD 109,606 | Freddie Mac Pool 'SD8033' 4.5% 1/12/2049 | 119,307 | 0.00 |
| EUR 345,000 | Fidelity National Information Services Inc 2.95% 21/5/2039 | 506,223 | 0.01 | USD 5,622,434 | Freddie Mac Pool 'SD8047' 4.5% 1/2/2050 | 6,124,288 | 0.06 |
| USD 799,734 | First Franklin Mortgage Loan Trust 2004-FFH3 'Series 2004-FFH3 M3' FRN 25/10/2034 | 780,088 | 0.01 | USD 4,637,964 | Freddie Mac Pool 'SD8053' 4.5% 1/3/2050 | 5,051,350 | 0.05 |
| USD 1,637,118 | First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A1' FRN 25/10/2036 | 1,316,952 | 0.01 | USD 5,009,842 | Freddie Mac Pool 'SD8059' 4.5% 1/4/2050 | 5,455,999 | 0.05 |
| USD 7,341,000 | Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025 | 7,740,167 | 0.07 | USD 753,686 | Freddie Mac Pool 'ZA6327' 4.5% 1/2/2049 | 832,565 | 0.01 |
| USD 499,838 | Flatiron CLO 2015-1 Ltd 'Series 2015-1A AR' '144A' FRN 15/4/2027 | 499,616 | 0.01 | USD 142,898 | Freddie Mac Pool 'ZN2699' 4.5% 1/1/2049 | 155,059 | 0.00 |
| USD 3,025,000 | Flatiron CLO 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 15/4/2027 | 3,020,469 | 0.03 | USD 10,069 | Freddie Mac Pool 'ZN2806' 4.5% 1/1/2049 | 10,926 | 0.00 |
| USD 135,000 | Ford Foundation/The 2.415% 1/6/2050 | 123,152 | 0.00 | USD 6,268,658 | Freddie Mac Pool 'ZN3245' 4.5% 1/2/2049 | 6,802,159 | 0.06 |
| | | | | USD 72,657 | Freddie Mac Pool 'ZN4957' 4.5% 1/4/2049 | 78,921 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|--|--|--------------------|-----------------|
| USD 13,978,621 | | Freddie Mac Pool 'ZS4791' | 4.5% 1/9/2048 | 15,237,298 | 0.14 |
| USD 1,525,768 | | Freddie Mac Pool 'ZT1546' | 4.5% 1/12/2048 | 1,658,957 | 0.02 |
| USD 11,453,374 | | Freddie Mac Pool 'ZT2088' | 4.5% 1/6/2049 | 12,464,525 | 0.12 |
| USD 4,386,042 | | Freddie Mac REMICS 'Series 5020 IC' | 2% 25/10/2050 | 423,935 | 0.00 |
| USD 2,535,218 | | Freddie Mac REMICS 'Series 5029 GI' | 2% 25/10/2050 | 339,898 | 0.00 |
| USD 4,161,973 | | Freddie Mac REMICS 'Series 5057 TI' | 3% 25/11/2050 | 676,281 | 0.01 |
| USD 2,958,808 | | Freddie Mac REMICS 'Series 4940 PI' | 4% 25/7/2049 | 313,170 | 0.00 |
| USD 2,866,601 | | Freddie Mac REMICS 'Series 4999 QI' | 4% 25/5/2050 | 484,767 | 0.00 |
| USD 1,986,024 | | Freddie Mac REMICS 'Series 5014 DI' | 4% 25/9/2050 | 296,091 | 0.00 |
| USD 2,750,852 | | Freddie Mac REMICS 'Series 4995 BI' | 4.5% 25/6/2050 | 418,106 | 0.00 |
| USD 2,978,536 | | Freddie Mac REMICS 'Series 5018 CI' | 4.5% 25/10/2050 | 481,296 | 0.00 |
| USD 490,000 | | Freddie Mac STACR REMIC Trust 2020-DNA5 'Series 2020-DNA5 B1' | '144A' FRN 25/10/2050 | 509,700 | 0.01 |
| USD 383,931 | | Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2015-DN1 B' | FRN 25/1/2025 | 407,436 | 0.00 |
| USD 409,130 | | Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2015-HQ2 B' | FRN 25/5/2025 | 421,614 | 0.00 |
| USD 1,165,455 | | Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA2 B1' | FRN 25/10/2029 | 1,273,237 | 0.01 |
| USD 1,538,279 | | Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA3 B1' | FRN 25/3/2030 | 1,633,776 | 0.02 |
| USD 450,747 | | Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-HRP1 M2' | FRN 25/12/2042 | 447,537 | 0.00 |
| USD 2,345,000 | | Freeport-McMoRan Inc | 3.875% 15/3/2023 | 2,461,078 | 0.02 |
| USD 204,000 | | Freeport-McMoRan Inc | 5% 1/9/2027 | 217,562 | 0.00 |
| USD 204,000 | | Freeport-McMoRan Inc | 5.25% 1/9/2029 | 227,295 | 0.00 |
| USD 782,435 | | FREMF 2017-KGS1 Mortgage Trust 'Series 2017-KGX1 BFX' | '144A' FRN 25/10/2027 | 811,788 | 0.01 |
| USD 1,262,121 | | FREMF 2018-K732 Mortgage Trust | FRN 25/5/2025 | 1,380,683 | 0.01 |
| USD 2,312,000 | | FREMF 2018-KHG1 Mortgage Trust 'Series 2018-KHG1 C' | '144A' FRN 25/12/2027 | 2,073,829 | 0.02 |
| USD 78,223,752 | | FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08 X2A' | '144A' 0.1% 25/1/2029 | 493,111 | 0.00 |
| USD 3,817,145 | | Fremont Home Loan Trust 2006-3 'Series 2006-3 1A1' | FRN 25/2/2037 | 3,135,704 | 0.03 |
| USD 1,840,731 | | FRESB 2018-SB52 Mortgage Trust 'Series 2018-SB52 A10F' | FRN 25/6/2028 | 1,924,429 | 0.02 |
| USD 1,125,057 | | FRESB 2018-SB53 Mortgage Trust 'Series 2018-SB53 A10F' | FRN 25/6/2028 | 1,236,072 | 0.01 |
| USD 2,970,000 | | Fresenius Medical Care US Finance III Inc '144A' | 2.375% 16/2/2031 | 2,866,048 | 0.03 |
| USD 2,511,000 | | Frontier Communications Corp '144A' | 5% 1/5/2028 | 2,598,885 | 0.02 |
| USD 1,875,000 | | Frontier Communications Corp '144A' | 5.875% 15/10/2027 | 2,006,250 | 0.02 |
| USD 2,790,000 | | Frontier Communications Corp '144A' | 6.75% 1/5/2029 | 2,907,738 | 0.03 |
| USD 1,350,000 | | Frontier Communications Corp (Defaulted) | 10.5% 15/9/2022 | 766,969 | 0.01 |
| USD 4,280,000 | | Frontier Florida LLC (Defaulted) | 6.86% 1/2/2028 | 4,509,237 | 0.04 |
| USD 2,910,000 | | FS KKR Capital Corp | 3.4% 15/1/2026 | 2,903,023 | 0.03 |
| USD 252,000 | | Full House Resorts Inc '144A' | 8.25% 15/2/2028 | 267,750 | 0.00 |
| USD 250,000 | | Galaxy XXIII CLO Ltd 'Series 2017-23A A' | '144A' FRN 24/4/2029 | 250,117 | 0.00 |
| USD 250,000 | | Galaxy XXIX CLO Ltd 'Series 2018-29A B' | '144A' FRN 15/11/2026 | 249,712 | 0.00 |
| USD 850,000 | | Galaxy XXIX CLO Ltd 'Series 2018-29A C' | '144A' FRN 15/11/2026 | 841,488 | 0.01 |
| USD 2,130,000 | | Galaxy XXIX CLO Ltd 'Series 2018-29A D' | '144A' FRN 15/11/2026 | 2,123,681 | 0.02 |
| USD 3,461,211 | | GAM Resecuritization Trust 2018-B | FRN 27/8/2051 | 3,263,466 | 0.03 |
| USD 975,000 | | Gap Inc/The '144A' | 8.375% 15/5/2023 | 1,116,482 | 0.01 |
| USD 4,353,000 | | GE Capital Funding LLC '144A' | 4.4% 15/5/2030 | 4,951,244 | 0.05 |
| USD 949,000 | | General Motors Co | 6.125% 1/10/2025 | 1,127,602 | 0.01 |
| USD 1,200,000 | | General Motors Co | 6.75% 1/4/2046 | 1,649,129 | 0.02 |
| USD 855,000 | | General Motors Financial Co Inc | FRN 30/9/2030 (Perpetual) | 947,255 | 0.01 |
| USD 5,000,000 | | General Motors Financial Co Inc | 2.7% 20/8/2027 | 5,175,969 | 0.05 |
| USD 210,000 | | General Motors Financial Co Inc | 2.9% 26/2/2025 | 221,659 | 0.00 |
| USD 1,810,000 | | George Washington University/The | 4.126% 15/9/2048 | 2,100,757 | 0.02 |
| USD 165,082 | | GE-WMC Asset-Backed Pass-Through Certificates | Series 2005-2 'Series 2005-2 A2C' FRN 25/12/2035 | 165,046 | 0.00 |
| USD 2,090,000 | | Gilbert Park CLO Ltd 'Series 2017-1A C' | '144A' FRN 15/10/2030 | 2,081,083 | 0.02 |
| USD 4,077,000 | | Gilbert Park CLO Ltd 'Series 2017-1A D' | '144A' FRN 15/10/2030 | 4,098,062 | 0.04 |
| USD 1,000,000 | | Glencore Funding LLC | 27/3/2025 (Zero Coupon) | 1,002,850 | 0.01 |
| USD 2,890,000 | | GLP Capital LP / GLP Financing II | Inc 4% 15/1/2031 | 3,078,067 | 0.03 |
| USD 904,000 | | Golden Entertainment Inc '144A' | 7.625% 15/4/2026 | 962,340 | 0.01 |
| USD 1,985,000 | | Golden Nugget Inc '144A' | 6.75% 15/10/2024 | 2,019,122 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| EUR 500,000 | GoldenTree Loan Management EUR CLO 2 DAC FRN 20/1/2032 | 586,860 | 0.01 | USD 2,966,990 | Government National Mortgage Association 'Series 2016-165 IO' FRN 16/12/2057 | 167,283 | 0.00 |
| USD 2,330,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A CR' '144A' FRN 20/4/2029 | 2,309,733 | 0.02 | USD 6,133,207 | Government National Mortgage Association 'Series 2016-96 IO' FRN 16/12/2057 | 326,782 | 0.00 |
| USD 3,000,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A DR' '144A' FRN 20/4/2029 | 3,006,933 | 0.03 | USD 5,332,139 | Government National Mortgage Association 'Series 2016-113 IO' FRN 16/2/2058 | 368,833 | 0.00 |
| USD 1,000,000 | Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A A' '144A' FRN 20/10/2032 | 1,002,505 | 0.01 | USD 10,384,620 | Government National Mortgage Association 'Series 2016-26 IO' FRN 16/2/2058 | 443,682 | 0.00 |
| USD 250,000 | Goldentree Loan Management US Clo 6 Ltd 'Series 2019-6A D' '144A' FRN 20/1/2033 | 254,132 | 0.00 | USD 3,119,516 | Government National Mortgage Association 'Series 2016-110 IO' FRN 16/5/2058 | 174,617 | 0.00 |
| USD 2,500,000 | Goldentree Loan Management US Clo 7 Ltd 'Series 2020-7A D' '144A' FRN 20/4/2031 | 2,511,367 | 0.02 | USD 4,918,424 | Government National Mortgage Association 'Series 2016-152 IO' FRN 15/8/2058 | 269,964 | 0.00 |
| USD 825,000 | Goldentree Loan Management US Clo 7 Ltd 'Series 2020-7A E' '144A' FRN 20/4/2031 | 825,013 | 0.01 | USD 527,769 | Government National Mortgage Association 'Series 2016-158 VA' 2% 16/3/2035 | 518,808 | 0.01 |
| USD 720,000 | GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A AR2' '144A' FRN 29/10/2029 | 721,274 | 0.01 | USD 834,574 | Government National Mortgage Association 'Series 2015-97 VA' 2.25% 16/12/2038 | 838,451 | 0.01 |
| USD 1,166,000 | Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031 | 1,166,945 | 0.01 | USD 4,726,274 | Government National Mortgage Association 'Series 2020-144 IO' 2.5% 20/9/2050 | 584,263 | 0.01 |
| USD 1,255,000 | Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031 | 1,257,683 | 0.01 | USD 3,931,764 | Government National Mortgage Association 'Series 2020-146 DI' 2.5% 20/10/2050 | 474,878 | 0.00 |
| USD 539,000 | Goodyear Tire & Rubber Co/ The 5% 31/5/2026 | 550,890 | 0.01 | USD 19,535,752 | Government National Mortgage Association 'Series 2020-151 MI' 2.5% 20/10/2050 | 2,445,818 | 0.02 |
| USD 1,800,000 | Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025 | 2,023,290 | 0.02 | USD 1,384,668 | Government National Mortgage Association 'Series 2020-175 DI' 2.5% 20/11/2050 | 177,158 | 0.00 |
| USD 3,549,558 | Government National Mortgage Association 'Series 2015-48 IO' FRN 16/2/2050 | 113,436 | 0.00 | USD 4,688,973 | Government National Mortgage Association 'Series 2020-185 MI' 2.5% 20/12/2050 | 508,543 | 0.01 |
| USD 9,535,521 | Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051 | 281,362 | 0.00 | USD 2,575,068 | Government National Mortgage Association 'Series 2021-15 GI' 3.5% 20/1/2051 | 356,569 | 0.00 |
| USD 1,460,466 | Government National Mortgage Association 'Series 2012-23 IO' FRN 16/6/2053 | 8,580 | 0.00 | USD 513,734 | GPMT 2018-FL1 A '144A' FRN 21/11/2035 | 514,081 | 0.01 |
| USD 7,148,681 | Government National Mortgage Association 'Series 2013-30 IO' FRN 16/9/2053 | 153,921 | 0.00 | USD 695,000 | Grant County Public Utility District No 2 Priest Rapids Hydroelectric Project 4.584% 1/1/2040 | 845,009 | 0.01 |
| USD 1,931,363 | Government National Mortgage Association 'Series 2013-191 IO' FRN 16/11/2053 | 40,562 | 0.00 | USD 1,684,000 | Gray Oak Pipeline LLC '144A' 2% 15/9/2023 | 1,709,338 | 0.02 |
| USD 8,806,738 | Government National Mortgage Association 'Series 2013-78 IO' FRN 16/10/2054 | 193,813 | 0.00 | USD 2,161,000 | Gray Oak Pipeline LLC '144A' 2.6% 15/10/2025 | 2,204,872 | 0.02 |
| USD 10,664,652 | Government National Mortgage Association 'Series 2015-22 IO' FRN 16/3/2055 | 320,899 | 0.00 | USD 1,163,000 | Gray Television Inc '144A' 5.875% 15/7/2026 | 1,208,444 | 0.01 |
| USD 4,154,576 | Government National Mortgage Association 'Series 2015-173 IO' FRN 16/9/2055 | 165,666 | 0.00 | USD 329,000 | Gray Television Inc '144A' 7% 15/5/2027 | 360,255 | 0.00 |
| USD 8,404,903 | Government National Mortgage Association 'Series 2016-128 IO' FRN 16/9/2056 | 456,003 | 0.00 | USD 4,515,000 | Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021 | 4,524,707 | 0.04 |
| USD 1,365,808 | Government National Mortgage Association 'Series 2015-37 IO' FRN 16/10/2056 | 54,645 | 0.00 | USD 1,341,000 | Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025 | 1,213,605 | 0.01 |
| USD 1,720,672 | Government National Mortgage Association 'Series 2016-36 IO' FRN 16/8/2057 | 79,733 | 0.00 | USD 1,020,000 | Greenpoint Manufactured Housing 'Series 1999-5 M1B' FRN 15/12/2029 | 1,070,550 | 0.01 |
| USD 4,846,696 | Government National Mortgage Association 'Series 2016-125 IO' FRN 16/12/2057 | 271,340 | 0.00 | USD 1,398,912 | GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036 | 1,383,437 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 370,000 | Grippen Park CLO Ltd 'Series 2017-1A A' '144A' FRN 20/1/2030 | 370,323 | 0.00 | USD 1,039,956 | GSMPS Mortgage Loan Trust 2005-RP1 'Series 2005-RP1 1AF' '144A' FRN 25/1/2035 | 953,092 | 0.01 |
| USD 750,000 | GS Mortgage Securities Corp II 'Series 2012-TMSQ D' '144A' FRN 10/12/2030 | 684,139 | 0.01 | USD 1,235,791 | GSMPS Mortgage Loan Trust 2005-RP2 'Series 2005-RP2 1AF' '144A' FRN 25/3/2035 | 1,148,377 | 0.01 |
| USD 440,000 | GS Mortgage Securities Corp II 'Series 2017-375H A' '144A' FRN 10/9/2037 | 482,684 | 0.00 | USD 983,813 | GSMPS Mortgage Loan Trust 2006-RP1 'Series 2006-RP1 1AF1' '144A' FRN 25/1/2036 | 819,572 | 0.01 |
| USD 25,000,000 | GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK X1' '144A' FRN 3/5/2032 | 276,294 | 0.00 | USD 1,956,659 | GSR Mortgage Loan Trust 2006-7F 'Series 2006-7F 4A2' 6.5% 25/8/2036 | 1,103,510 | 0.01 |
| USD 2,452,265 | GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK A' '144A' 5.366% 3/5/2032 | 2,847,836 | 0.03 | USD 1,334,738 | GSR Mortgage Loan Trust 2007-1F 'Series 2007-1F 2A4' 5.5% 25/1/2037 | 1,538,878 | 0.01 |
| USD 1,450,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K D' '144A' FRN 15/7/2032 | 1,451,308 | 0.01 | USD 5,252,052 | GSR Mortgage Loan Trust 2007-OA2 'Series 2007-OA2 2A1' FRN 25/6/2047 | 4,320,979 | 0.04 |
| USD 2,000,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K E' '144A' FRN 15/7/2032 | 2,001,804 | 0.02 | USD 250,000 | Halcyon Loan Advisors Funding 2013-2 Ltd 'Series 2013-2A C' '144A' FRN 1/8/2025 | 250,046 | 0.00 |
| USD 1,119,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K F' '144A' FRN 15/7/2032 | 1,120,008 | 0.01 | USD 680,000 | Halcyon Loan Advisors Funding 2014-3 Ltd 'Series 2014-3A B1R' '144A' FRN 22/10/2025 | 680,030 | 0.01 |
| USD 675,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K G' '144A' FRN 15/7/2032 | 658,744 | 0.01 | USD 733,396 | Halcyon Loan Advisors Funding 2015-2 Ltd 'Series 2015-2A AR' '144A' FRN 25/7/2027 | 733,788 | 0.01 |
| USD 2,170,000 | GS Mortgage Securities Corp Trust 2017-GPTX 'Series 2017-GPTX A' '144A' 2.856% 10/5/2034 | 2,162,321 | 0.02 | USD 977,000 | Hanesbrands Inc '144A' 4.625% 15/5/2024 | 1,038,673 | 0.01 |
| USD 818,000 | GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-GCJ9 C' '144A' FRN 10/11/2045 | 853,056 | 0.01 | USD 292,000 | Hanesbrands Inc '144A' 4.875% 15/5/2026 | 317,915 | 0.00 |
| USD 110,000 | GS Mortgage Securities Trust 2014-GC20 'Series 2014-GC20 B' FRN 10/4/2047 | 116,635 | 0.00 | USD 1,250,000 | Hanesbrands Inc '144A' 5.375% 15/5/2025 | 1,327,513 | 0.01 |
| USD 921,799 | GS Mortgage Securities Trust 2014-GC20 'Series 2014-GC20 XA' FRN 10/4/2047 | 22,828 | 0.00 | USD 16,822,177 | HarborView Mortgage Loan Trust 2006-12 'Series 2006-12 1A1A' FRN 19/12/2036 | 15,682,725 | 0.15 |
| USD 1,200,000 | GS Mortgage Securities Trust 2015-590M 'Series 2015-590M E' '144A' FRN 10/10/2035 | 1,197,234 | 0.01 | USD 597,881 | HarborView Mortgage Loan Trust 2007-4 'Series 2007-4 2A2' FRN 19/7/2047 | 547,354 | 0.01 |
| USD 1,077,279 | GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050 | 979,826 | 0.01 | USD 302,000 | Harsco Corp '144A' 5.75% 31/7/2027 | 316,534 | 0.00 |
| USD 744,267 | GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 E' '144A' 3% 10/8/2050 | 654,551 | 0.01 | USD 579,000 | HCA Inc 3.5% 1/9/2030 | 597,604 | 0.01 |
| USD 11,495,790 | GSAA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN 25/3/2036 | 5,389,177 | 0.05 | USD 2,751,000 | HCA Inc 5.25% 15/6/2026 | 3,211,852 | 0.03 |
| USD 455,071 | GSAA Home Equity Trust 2007-2 'Series 2007-2 AF3' FRN 25/3/2037 | 127,237 | 0.00 | USD 1,702,000 | HCA Inc 5.375% 1/2/2025 | 1,913,022 | 0.02 |
| USD 1,099,072 | GSAMP Trust 2007-H1 'Series 2007-H1 A1B' FRN 25/1/2047 | 738,568 | 0.01 | USD 1,020,000 | HCA Inc 5.375% 1/9/2026 | 1,169,960 | 0.01 |
| USD 2,000,000 | GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M6' FRN 25/2/2047 | 2,139,883 | 0.02 | USD 487,000 | HCA Inc 5.625% 1/9/2028 | 571,317 | 0.01 |
| | | | | USD 983,000 | HCA Inc 5.875% 15/2/2026 | 1,140,280 | 0.01 |
| | | | | USD 1,223,000 | HCA Inc 5.875% 1/2/2029 | 1,451,340 | 0.01 |
| | | | | USD 205,000 | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 215,464 | 0.00 |
| | | | | USD 2,817,000 | Hess Corp 6% 15/1/2040 | 3,401,161 | 0.03 |
| | | | | USD 400,000 | Hess Corp 7.125% 15/3/2033 | 528,628 | 0.01 |
| | | | | USD 4,600,000 | Hess Corp 7.3% 15/8/2031 | 5,994,967 | 0.06 |
| | | | | USD 320,000 | Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 A1B' '144A' FRN 18/7/2031 | 320,946 | 0.00 |
| | | | | USD 650,000 | Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 D' '144A' FRN 18/7/2031 | 602,519 | 0.01 |
| | | | | USD 80,000 | Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 CR' '144A' FRN 15/3/2027 | 79,894 | 0.00 |
| | | | | USD 1,446,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 1,568,006 | 0.02 |
| | | | | USD 485,000 | Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028 | 528,298 | 0.01 |
| | | | | USD 850,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 887,719 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 1,190,000 | Home Equity Asset Trust 2006-3 'Series 2006-3 M2' FRN 25/7/2036 | 1,123,906 | 0.01 | USD 3,690,052 | IndyMac IMSC Mortgage Loan Trust 2007-HOA1 'Series 2007-HOA1 AXPP' FRN 25/7/2047 | 189,148 | 0.00 |
| USD 1,968,806 | Home Equity Asset Trust 2007-1 'Series 2007-1 2A3' FRN 25/5/2037 | 1,761,080 | 0.02 | USD 670,218 | IndyMac INDX Mortgage Loan Trust 2006-AR15 'Series 2006-AR15 A1' FRN 25/7/2036 | 635,133 | 0.01 |
| USD 8,266,056 | Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2006-E 'Series 2006-E 2A3' FRN 25/4/2037 | 6,933,039 | 0.07 | USD 6,970,178 | IndyMac INDX Mortgage Loan Trust 2007-AR19 'Series 2007-AR19 3A1' FRN 25/9/2037 | 4,994,678 | 0.05 |
| USD 1,732,114 | Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 'Series 2007-A 2A2' FRN 25/4/2037 | 1,329,270 | 0.01 | USD 745,707 | IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A2' FRN 25/8/2037 | 699,726 | 0.01 |
| USD 8,471,206 | Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 'Series 2007-A 2A3' FRN 25/4/2037 | 6,541,645 | 0.06 | USD 2,351,909 | Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037 | 2,367,191 | 0.02 |
| USD 452,307 | Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 'Series 2004-A M2' FRN 25/7/2034 | 456,194 | 0.00 | USD 1,283,063 | Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037 | 1,289,868 | 0.01 |
| USD 901,930 | Home Loan Mortgage Loan Trust 2005-1 'Series 2005-1 A3' FRN 15/4/2036 | 866,014 | 0.01 | USD 2,272,000 | IQVIA Inc '144A' 5% 15/10/2026 | 2,358,620 | 0.02 |
| USD 204,000 | Horizon Therapeutics USA Inc '144A' 5.5% 1/8/2027 | 217,095 | 0.00 | USD 654,000 | IQVIA Inc '144A' 5% 15/5/2027 | 685,569 | 0.01 |
| USD 1,105,000 | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 1,137,763 | 0.01 | USD 1,197,000 | IRB Holding Corp '144A' 7% 15/6/2025 | 1,300,870 | 0.01 |
| USD 2,468,000 | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 2,613,797 | 0.03 | USD 1,117,000 | Iron Mountain Inc '144A' 4.875% 15/9/2027 | 1,169,114 | 0.01 |
| USD 413,000 | Howmet Aerospace Inc 5.125% 1/10/2024 | 450,686 | 0.00 | USD 3,420,000 | Iron Mountain Inc '144A' 5% 15/7/2028 | 3,552,559 | 0.03 |
| USD 5,115,000 | Howmet Aerospace Inc 5.9% 1/2/2027 | 5,901,431 | 0.06 | USD 282,000 | Iron Mountain Inc '144A' 5.25% 15/3/2028 | 296,276 | 0.00 |
| USD 2,810,790 | HPS Loan Management 6-2015 Ltd 'Series 6A-2015 A1R' '144A' FRN 5/2/2031 | 2,815,829 | 0.03 | USD 1,590,000 | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 1,635,061 | 0.02 |
| USD 1,090,000 | Hyatt Hotels Corp 5.375% 23/4/2025 | 1,224,896 | 0.01 | USD 605,565 | Irwin Home Equity Loan Trust 2006-3 (Step-up coupon) 'Series 2006-3 2A3' '144A' 6.53% 25/9/2037 | 605,956 | 0.01 |
| USD 6,638,000 | Hyundai Capital America '144A' 3.4% 20/6/2024 | 7,139,999 | 0.07 | USD 169,947 | Irwin Home Equity Loan Trust 2006-P1 'Series 2006-P1 1A' '144A' FRN 25/12/2036 | 164,562 | 0.00 |
| USD 925,000 | Idaho Health Facilities Authority 5% 1/12/2047 | 1,100,477 | 0.01 | USD 10,879,024 | IXIS Real Estate Capital Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037 | 4,039,370 | 0.04 |
| USD 626,000 | iHeartCommunications Inc '144A' 4.75% 15/1/2028 | 642,157 | 0.01 | USD 1,012,000 | J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE 'Series 2016-NINE A' '144A' FRN 6/9/2038 | 1,082,499 | 0.01 |
| USD 816,000 | iHeartCommunications Inc '144A' 5.25% 15/8/2027 | 843,899 | 0.01 | USD 1,521,465 | J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH FRN 15/6/2035 | 1,523,652 | 0.01 |
| USD 1,642,617 | iHeartCommunications Inc 6.375% 1/5/2026 | 1,736,608 | 0.02 | USD 825,000 | Jaguar Holding Co II / PPD Development LP '144A' 4.625% 15/6/2025 | 860,211 | 0.01 |
| USD 1,210,000 | IMT Trust 2017-APTS 'Series 2017-APTS AFX' '144A' FRN 15/6/2034 | 1,288,256 | 0.01 | USD 573,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 605,948 | 0.01 |
| USD 2,669,820 | IMT Trust 2017-APTS 'Series 2017-APTS BFX' '144A' FRN 15/6/2034 | 2,835,591 | 0.03 | USD 1,352,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 1,491,979 | 0.01 |
| USD 5,620,171 | IMT Trust 2017-APTS 'Series 2017-APTS DFX' '144A' FRN 15/6/2034 | 5,825,673 | 0.06 | USD 693,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 5.5% 15/1/2030 | 773,915 | 0.01 |
| USD 2,000,000 | IMT Trust 2017-APTS 'Series 2017-APTS EFX' '144A' FRN 15/6/2034 | 2,036,025 | 0.02 | USD 1,721,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 1,950,117 | 0.02 |
| USD 370,000 | Independence Plaza Trust 2018-INDP 'Series 2018-INDP B' '144A' 3.911% 10/7/2035 | 389,018 | 0.00 | USD 2,485,000 | JobsOhio Beverage System 3.985% 1/1/2029 | 2,792,283 | 0.03 |
| USD 800,000 | Independence Plaza Trust 2018-INDP 'Series 2018-INDP C' '144A' 4.158% 10/7/2035 | 841,384 | 0.01 | USD 304,435 | JP Morgan Alternative Loan Trust 2007-A2 'Series 2007-A2 2A1' FRN 25/5/2037 | 284,331 | 0.00 |

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Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,500,000 | JP Morgan Chase Commercial Mortgage Securities Corp 'Series 2017-FL10 E' '144A' FRN 15/6/2032 | 1,383,938 | 0.01 | USD 1,480,000 | JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048 | 1,451,801 | 0.01 |
| USD 1,455,000 | JP Morgan Chase Commercial Mortgage Securities Corp 'Series 2018-AON A' '144A' 4.128% 5/7/2031 | 1,562,452 | 0.02 | USD 887,395 | JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 C' FRN 15/3/2050 | 931,219 | 0.01 |
| USD 1,421,741 | JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049 | 1,573,771 | 0.02 | USD 1,160,000 | JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050 | 1,152,414 | 0.01 |
| USD 2,127,841 | JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049 | 1,960,315 | 0.02 | USD 4,150,000 | JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049 | 147,689 | 0.00 |
| USD 10,620,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP3 'Series 2016-JP3 XC' '144A' FRN 15/8/2049 | 377,116 | 0.00 | USD 1,059,000 | JPMorgan Chase & Co FRN 1/5/2023 (Perpetual) | 1,088,422 | 0.01 |
| USD 244,066 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' FRN 5/7/2033 | 246,737 | 0.00 | USD 506,000 | JPMorgan Chase & Co FRN 1/2/2025 (Perpetual) | 517,701 | 0.01 |
| USD 2,420,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033 | 2,561,358 | 0.02 | USD 297,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 311,609 | 0.00 |
| USD 524,225 | JP Morgan Madison Avenue Securities Trust Series 2014-1 'Series 2014-CH1 M2' '144A' FRN 25/11/2024 | 511,364 | 0.01 | USD 553,000 | KAR Auction Services Inc '144A' 5.125% 1/6/2025 | 561,986 | 0.01 |
| USD 960,000 | JP Morgan Mortgage Acquisition Trust 2006-CW1 'Series 2006-CW1 M1' FRN 25/5/2036 | 939,164 | 0.01 | USD 1,300,000 | KB Home 7.625% 15/5/2023 | 1,430,000 | 0.01 |
| USD 4,655,000 | JP Morgan Mortgage Acquisition Trust 2007-CH1 (Step-up coupon) 'Series 2007-CH1 MF1' 4.815% 25/11/2036 | 5,363,150 | 0.05 | USD 162,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 1/6/2027 | 170,505 | 0.00 |
| USD 2,061,603 | JP Morgan Mortgage Trust 2014-OAK4 'Series 2014-OAK4 B4' '144A' FRN 25/9/2044 | 2,058,872 | 0.02 | USD 2,845,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5.25% 1/6/2026 | 2,946,353 | 0.03 |
| USD 235,566 | JP Morgan Mortgage Trust 2017-3 'Series 2017-3 1A6' '144A' FRN 25/8/2047 | 235,695 | 0.00 | USD 6,000,000 | Kinder Morgan Inc 3.6% 15/2/2051 | 5,628,207 | 0.05 |
| USD 330,000 | JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 B' FRN 15/9/2047 | 346,814 | 0.00 | USD 800,000 | Kraft Heinz Foods Co 4.375% 1/6/2046 | 866,200 | 0.01 |
| USD 1,264,979 | JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 XA' FRN 15/9/2047 | 31,077 | 0.00 | USD 293,000 | Kraft Heinz Foods Co 5% 15/7/2035 | 352,679 | 0.00 |
| USD 1,024,645 | JPMBB Commercial Mortgage Securities Trust 2014-C23 'Series 2014-C23 XA' FRN 15/9/2047 | 18,904 | 0.00 | EUR 514,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 | 645,871 | 0.01 |
| USD 7,006,000 | JPMBB Commercial Mortgage Securities Trust 2015-C27 'Series 2015-C27 XD' '144A' FRN 15/2/2048 | 118,962 | 0.00 | EUR 200,000 | Kronos International Inc 3.75% 15/9/2025 | 247,018 | 0.00 |
| USD 1,629,042 | JPMBB Commercial Mortgage Securities Trust 2015-C29 'Series 2015-C29 XA' FRN 15/5/2048 | 38,580 | 0.00 | USD 1,902,030 | Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 'Series 2013-GCP XA' '144A' FRN 15/2/2036 | 127,841 | 0.00 |
| | | | | USD 195,000 | Lamar Media Corp 3.75% 15/2/2028 | 198,534 | 0.00 |
| | | | | USD 139,000 | Lamar Media Corp 4% 15/2/2030 | 143,222 | 0.00 |
| | | | | USD 1,595,000 | Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024 | 1,661,368 | 0.02 |
| | | | | USD 746,000 | Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026 | 775,374 | 0.01 |
| | | | | USD 87,000 | Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028 | 95,428 | 0.00 |
| | | | | USD 1,250,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 C' '144A' FRN 15/5/2031 | 1,249,660 | 0.01 |
| | | | | USD 2,290,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 D' '144A' FRN 15/5/2031 | 2,287,775 | 0.02 |
| | | | | USD 3,845,380 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 E' '144A' FRN 15/5/2031 | 3,829,551 | 0.04 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 1,050,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 A' '144A' 3.388% 15/5/2031 | 1,050,011 | 0.01 | USD 1,915,000 | Limerock CLO III LLC 'Series 2014-3A C' '144A' FRN 20/10/2026 | 1,920,811 | 0.02 |
| USD 750,000 | LCM XIV LP '144A' FRN 20/7/2031 | 751,782 | 0.01 | USD 1,082,805 | LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A' '144A' FRN 15/5/2028 | 1,084,193 | 0.01 |
| USD 1,161,369 | LCM XXI LP '144A' FRN 20/4/2028 | 1,160,223 | 0.01 | USD 3,766,633 | Loanpal Solar Loan 2021-1 Ltd 'Series 2021-1GS A' '144A' 2.29% 20/1/2048 | 3,825,462 | 0.04 |
| USD 400,000 | LCM XXIV Ltd '144A' FRN 20/3/2030 | 400,430 | 0.00 | USD 10,069,655 | Loanpal Solar Loan Ltd 'Series 2020-3GS A' '144A' 2.47% 20/12/2047 | 10,236,258 | 0.10 |
| USD 577,000 | Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026 | 592,146 | 0.01 | USD 4,183,000 | LogMeIn Inc '144A' 5.5% 1/9/2027 | 4,366,006 | 0.04 |
| USD 264,336 | Lehman ABS Manufactured Housing Contract Trust 2002-A 'Series 2002-A C' 15/6/2033 (Zero Coupon) | 238,602 | 0.00 | USD 3,258,156 | Long Beach Mortgage Loan Trust 2006-5 'Series 2006-5 2A3' FRN 25/6/2036 | 2,016,045 | 0.02 |
| USD 342,763 | Lehman ABS Mortgage Loan Trust 'Series 2007-1 2A1' '144A' FRN 25/6/2037 | 269,442 | 0.00 | USD 839,812 | Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036 | 444,740 | 0.00 |
| USD 207,548 | Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 'Series 2006-2A M2' '144A' FRN 25/9/2036 | 203,984 | 0.00 | USD 7,060,075 | Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036 | 3,865,759 | 0.04 |
| USD 523,361 | Lehman Brothers Small Balance Commercial Mortgage Trust 2007-1 'Series 2007-1A 1A' '144A' FRN 25/3/2037 | 513,598 | 0.01 | USD 1,225,101 | Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A2' FRN 25/10/2036 | 547,200 | 0.01 |
| USD 1,689,252 | Lehman XS Trust Series 2007-16N 'Series 2007-16N AF2' FRN 25/9/2047 | 1,755,334 | 0.02 | USD 4,770,000 | Los Angeles Department of Water 5% 1/7/2043 | 5,063,021 | 0.05 |
| USD 778,806 | Lehman XS Trust Series 2007-20N 'Series 2007-20N A1' FRN 25/12/2037 | 802,626 | 0.01 | USD 158,000 | Lowe's Cos Inc 5.125% 15/4/2050 | 208,492 | 0.00 |
| USD 2,576,000 | Lendmark Funding Trust 2018-1 'Series 2018-1A C' '144A' 5.03% 21/12/2026 | 2,600,055 | 0.02 | USD 1,833,915 | LSTAR Commercial Mortgage Trust 2015-3 'Series 2015-3 AS' '144A' FRN 20/4/2048 | 1,855,114 | 0.02 |
| USD 2,000,000 | Lendmark Funding Trust 2018-2 'Series 2018-2A C' '144A' 5.26% 20/4/2027 | 2,054,667 | 0.02 | USD 2,424,208 | LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 X' '144A' FRN 10/3/2050 | 73,186 | 0.00 |
| USD 854,000 | Lennar Corp 4.125% 15/1/2022 | 873,210 | 0.01 | USD 1,389,000 | Lumen Technologies Inc '144A' 4% 15/2/2027 | 1,434,615 | 0.01 |
| USD 215,000 | Lennar Corp 4.5% 30/4/2024 | 237,501 | 0.00 | USD 2,167,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 2,263,161 | 0.02 |
| USD 9,287,000 | Lennar Corp 4.75% 15/11/2022 | 9,820,408 | 0.09 | USD 448,000 | Lumen Technologies Inc 5.625% 1/4/2025 | 482,440 | 0.00 |
| USD 327,000 | Lennar Corp 4.75% 30/5/2025 | 369,263 | 0.00 | USD 886,000 | Lumen Technologies Inc 7.5% 1/4/2024 | 996,750 | 0.01 |
| USD 589,000 | Lennar Corp 4.75% 29/11/2027 | 684,819 | 0.01 | USD 3,192,000 | M/I Homes Inc 4.95% 1/2/2028 | 3,377,535 | 0.03 |
| USD 983,000 | Lennar Corp 4.875% 15/12/2023 | 1,079,098 | 0.01 | USD 1,004,000 | Macy's Inc '144A' 8.375% 15/6/2025 | 1,111,980 | 0.01 |
| USD 57,000 | Lennar Corp 5.25% 1/6/2026 | 66,939 | 0.00 | USD 4,008,000 | MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034 | 4,112,568 | 0.04 |
| USD 3,780,000 | Lennar Corp 5.875% 15/11/2024 | 4,335,036 | 0.04 | USD 3,529,000 | MAD Mortgage Trust 2017-330M 'Series 2017-330M E' '144A' FRN 15/8/2034 | 3,404,303 | 0.03 |
| USD 3,542,000 | Level 3 Financing Inc '144A' 3.625% 15/1/2029 | 3,544,214 | 0.03 | USD 858,643 | Madison Avenue Manufactured Housing Contract Trust 2002-A 'Series 2002-A B2' FRN 25/3/2032 | 864,950 | 0.01 |
| USD 4,467,000 | Level 3 Financing Inc '144A' 4.25% 1/7/2028 | 4,583,142 | 0.04 | USD 4,225,000 | Madison Park Funding XI Ltd 'Series 2013-11A AR' '144A' FRN 23/7/2029 | 4,231,027 | 0.04 |
| USD 324,000 | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 337,898 | 0.00 | USD 600,000 | Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030 | 600,777 | 0.01 |
| USD 1,542,000 | Level 3 Financing Inc 5.25% 15/3/2026 | 1,588,723 | 0.02 | USD 340,000 | Madison Park Funding XV Ltd 'Series 2014-15A CR' '144A' FRN 27/1/2026 | 340,947 | 0.00 |
| USD 250,000 | Levi Strauss & Co 5% 1/5/2025 | 256,855 | 0.00 | USD 527,801 | Madison Park Funding XVI Ltd 'Series 2015-16A A1R' '144A' FRN 20/4/2026 | 528,088 | 0.01 |
| USD 800,000 | Lexington County Health Services District Inc 5% 1/11/2041 | 916,880 | 0.01 | | | | |
| USD 784,000 | LGI Homes Inc '144A' 6.875% 15/7/2026 | 819,280 | 0.01 | | | | |
| EUR 1,422,000 | Liberty Mutual Group Inc FRN 23/5/2059 | 1,759,598 | 0.02 | | | | |
| USD 347,759 | Limerock CLO III LLC 'Series 2014-3A A1R' '144A' FRN 20/10/2026 | 347,849 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 500,000 | | | Madison Park Funding XVI Ltd 'Series 2015-16A A2R' '144A' FRN 20/4/2026 | 500,517 | 0.01 | USD 1,085,000 | McLaren Health Care Corp 4.386% 15/5/2048 | 1,296,751 | 0.01 |
| USD 550,000 | | | Madison Park Funding XVI Ltd 'Series 2015-16A C' '144A' FRN 20/4/2026 | 551,830 | 0.01 | USD 40,189 | MCM Trust 2018-NPL2 (Step-up coupon) 'Series 2018-NPL2 A' '144A' 4% 25/10/2028 | 40,159 | 0.00 |
| USD 1,220,000 | | | Madison Park Funding XVI Ltd 'Series 2015-16A D' '144A' FRN 20/4/2026 | 1,220,509 | 0.01 | USD 1,589,395 | Merrill Lynch Alternative Note Asset Trust Series 2007-OAR2 'Series 2007-OAR2 A2' FRN 25/4/2037 | 1,508,308 | 0.01 |
| USD 6,180,000 | | | Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030 | 6,192,700 | 0.06 | USD 5,441,177 | Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 'Series 2007-2 A2C' FRN 25/5/2037 | 3,395,811 | 0.03 |
| USD 700,000 | | | Madison Park Funding XXX Ltd 'Series 2018-30A E' '144A' FRN 15/4/2029 | 668,524 | 0.01 | USD 881,303 | Merrill Lynch Mortgage Investors Trust Series 2006-RM3 'Series 2006-RM3 A2B' FRN 25/6/2037 | 279,493 | 0.00 |
| USD 692,000 | | | Magellan Midstream Partners LP 3.95% 1/3/2050 | 690,990 | 0.01 | USD 2,815,000 | Metropolitan Washington Airports Authority 5% 1/10/2048 | 3,327,724 | 0.03 |
| USD 34,679 | | | Marathon CLO VII Ltd 'Series 2014-7A A1R' '144A' FRN 28/10/2025 | 34,684 | 0.00 | USD 796,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026 | 846,363 | 0.01 |
| USD 1,500,000 | | | Marathon Oil Corp 6.6% 1/10/2037 | 1,925,585 | 0.02 | USD 823,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025 | 869,475 | 0.01 |
| USD 988,000 | | | Marriott International Inc/MD 3.125% 15/10/2021 | 999,414 | 0.01 | USD 9,272,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 10,000,501 | 0.09 |
| USD 13,131,000 | | | Marriott International Inc/MD 3.5% 15/10/2032 | 13,682,099 | 0.13 | USD 1,551,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 1,753,119 | 0.02 |
| USD 777,000 | | | Marriott International Inc/MD 4.625% 15/6/2030 | 876,360 | 0.01 | USD 530,000 | MGM Resorts International 4.625% 1/9/2026 | 558,329 | 0.01 |
| USD 2,038,000 | | | Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025 | 2,170,470 | 0.02 | USD 1,541,000 | MGM Resorts International 5.5% 15/4/2027 | 1,687,957 | 0.02 |
| USD 1,890,000 | | | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 1,966,488 | 0.02 | USD 996,000 | MGM Resorts International 5.75% 15/6/2025 | 1,099,958 | 0.01 |
| USD 2,655,000 | | | Massachusetts Development Finance Agency 5% 1/7/2044 | 3,071,649 | 0.03 | USD 393,000 | MGM Resorts International 6.75% 1/5/2025 | 420,596 | 0.00 |
| USD 990,000 | | | Massachusetts Development Finance Agency 5% 1/7/2047 | 1,173,571 | 0.01 | USD 820,000 | Michigan Finance Authority 5% 15/11/2028 | 996,804 | 0.01 |
| USD 1,005,000 | | | Massachusetts Development Finance Agency 5% 1/7/2048 | 1,187,217 | 0.01 | USD 840,000 | Michigan Finance Authority 5% 1/6/2039 | 959,944 | 0.01 |
| USD 800,000 | | | Massachusetts Housing Finance Agency 4.5% 1/12/2039 | 839,356 | 0.01 | USD 670,000 | Michigan Finance Authority 5% 15/11/2041 | 784,543 | 0.01 |
| USD 1,010,000 | | | Massachusetts Housing Finance Agency 4.5% 1/12/2048 | 1,073,847 | 0.01 | USD 2,317,000 | Microchip Technology Inc 3.922% 1/6/2021 | 2,336,680 | 0.02 |
| USD 845,000 | | | Massachusetts Housing Finance Agency 4.6% 1/12/2044 | 885,594 | 0.01 | USD 12,168,000 | Microchip Technology Inc '144A' 4.25% 1/9/2025 | 12,757,308 | 0.12 |
| USD 3,520,000 | | | Massachusetts School Building Authority 2.866% 15/10/2031 | 3,632,869 | 0.03 | USD 398,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 420,636 | 0.00 |
| USD 2,545,000 | | | Massachusetts School Building Authority 2.966% 15/10/2032 | 2,625,524 | 0.03 | USD 706,000 | Morgan Stanley FRN 15/4/2021 (Perpetual) | 709,354 | 0.01 |
| USD 102,000 | | | MasTec Inc '144A' 4.5% 15/8/2028 | 107,228 | 0.00 | USD 3,048,904 | Morgan Stanley ABS Capital I Inc Trust 2005-HE5 'Series 2005-HE5 M4' FRN 25/9/2035 | 2,163,482 | 0.02 |
| USD 1,401,845 | | | Mastr Asset Backed Securities Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037 | 1,254,240 | 0.01 | USD 612,327 | Morgan Stanley ABS Capital I Inc Trust 2007-SEA1 'Series 2007-SEA1 2A1' '144A' FRN 25/2/2047 | 590,831 | 0.01 |
| USD 484,765 | | | MASTR Resecuritization Trust 2008-3 'Series 2008-3 A1' '144A' FRN 25/8/2037 | 316,154 | 0.00 | USD 10,520,884 | Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XD' '144A' FRN 15/12/2047 | 434,657 | 0.00 |
| USD 442,448 | | | Mastr Specialized Loan Trust 'Series 2006-3 A' '144A' FRN 25/6/2046 | 428,623 | 0.00 | | | | |
| USD 357,000 | | | Matador Resources Co 5.875% 15/9/2026 | 348,893 | 0.00 | | | | |
| USD 4,343,000 | | | Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024 | 4,383,607 | 0.04 | | | | |
| USD 2,457,000 | | | McDonald's Corp 4.45% 1/9/2048 | 2,904,592 | 0.03 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 3,654,543 | Morgan Stanley Bank of America Merrill Lynch Trust 2014-C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047 | 146,547 | 0.00 | USD 1,200,000 | Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3' 4.139% 15/10/2051 | 1,357,533 | 0.01 |
| USD 3,349,202 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 'Series 2015-C21 XB' '144A' FRN 15/3/2048 | 41,459 | 0.00 | USD 225,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040 | 245,270 | 0.00 |
| USD 428,938 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050 | 425,904 | 0.00 | USD 3,333,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040 | 2,966,220 | 0.03 |
| USD 209,922 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 C' FRN 15/10/2048 | 227,315 | 0.00 | USD 690,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN A' '144A' FRN 15/7/2035 | 691,482 | 0.01 |
| USD 5,104,909 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048 | 290,214 | 0.00 | USD 1,213,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN B' '144A' FRN 15/7/2035 | 1,215,561 | 0.01 |
| USD 268,957 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048 | 260,707 | 0.00 | USD 357,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035 | 353,271 | 0.00 |
| USD 629,765 | Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 'Series 2017-C33 C' FRN 15/5/2050 | 652,472 | 0.01 | USD 937,897 | Morgan Stanley Home Equity Loan Trust 2006-3 'Series 2006-3 A3' FRN 25/4/2036 | 771,561 | 0.01 |
| USD 744,000 | Morgan Stanley Capital Barclays Bank Trust 2016-MART 'Series 2016-MART A' '144A' 2.2% 13/9/2031 | 745,006 | 0.01 | USD 709,336 | Morgan Stanley Mortgage Loan Trust 2007-9SL 'Series 2007-9SL A' FRN 25/7/2037 | 697,437 | 0.01 |
| USD 362,592 | Morgan Stanley Capital I Trust 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050 | 316,184 | 0.00 | USD 2,061,886 | Morgan Stanley Resecuritization Trust 2013-R7 'Series 2013-R7 1B' '144A' FRN 26/12/2046 | 2,020,045 | 0.02 |
| USD 241,646 | Morgan Stanley Capital I Trust 2006-IQ11 'Series 2006-IQ11 C' FRN 15/10/2042 | 241,142 | 0.00 | USD 3,103,000 | Mortgage Loan Resecuritization Trust 'Series 2009-RS1 A85' '144A' FRN 16/4/2036 | 2,860,980 | 0.03 |
| USD 355,963 | Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-T27 AJ' FRN 11/6/2042 | 370,373 | 0.00 | USD 2,441,469 | Mosaic Solar Loan Trust 2018-1 'Series 2018-1A A' '144A' 4.01% 22/6/2043 | 2,658,904 | 0.03 |
| USD 943,000 | Morgan Stanley Capital I Trust 2014-150E 'Series 2014-150E F' '144A' FRN 9/9/2032 | 904,684 | 0.01 | USD 5,946,976 | Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS A' '144A' 4.2% 22/2/2044 | 6,365,251 | 0.06 |
| USD 200,000 | Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT E' '144A' FRN 13/7/2029 | 200,623 | 0.00 | USD 1,033,305 | Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS C' '144A' 5.97% 22/2/2044 | 1,061,318 | 0.01 |
| USD 343,508 | Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048 | 331,944 | 0.00 | USD 7,704,937 | Mosaic Solar Loan Trust 2019-1 'Series 2019-1A A' '144A' 4.37% 21/12/2043 | 8,243,855 | 0.08 |
| USD 250,000 | Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 D' '144A' FRN 15/5/2048 | 222,909 | 0.00 | USD 868,339 | Mosaic Solar Loan Trust 2020-1 'Series 2020-1A B' '144A' 3.1% 20/4/2046 | 896,834 | 0.01 |
| USD 230,000 | Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034 | 230,321 | 0.00 | USD 2,038,121 | Mosaic Solar Loan Trust 2020-2 'Series 2020-2A B' '144A' 2.21% 20/8/2046 | 2,038,049 | 0.02 |
| USD 5,229,000 | Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034 | 5,264,742 | 0.05 | USD 160,088 | Mountain Hawk II CLO Ltd 'Series 2013-2A BR' '144A' FRN 20/7/2024 | 160,018 | 0.00 |
| USD 616,406 | Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050 | 648,665 | 0.01 | USD 163,972 | Mountain Hawk III CLO Ltd 'Series 2014-3A AR' '144A' FRN 18/4/2025 | 163,986 | 0.00 |
| USD 2,519,058 | Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 XD' '144A' FRN 15/6/2050 | 277,676 | 0.00 | USD 500,000 | MP CLO VII Ltd 'Series 2015-1A BRR' '144A' FRN 18/10/2028 | 495,152 | 0.00 |
| USD 365,563 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051 | 404,236 | 0.00 | USD 2,004,000 | MPLX LP 2.65% 15/8/2030 | 1,980,035 | 0.02 |
| USD 479,686 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051 | 436,027 | 0.00 | USD 656,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 710,632 | 0.01 |
| | | | | USD 793,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 841,988 | 0.01 |
| | | | | USD 162,000 | MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 | 168,480 | 0.00 |
| | | | | USD 440,000 | MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN 15/10/2037 | 445,226 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|---------|-------------|--------------------|-----------------|
| USD 649,102 | | | Multi Security Asset Trust LP Commercial Mortgage-Backed Securities Pass-Through 'Series 2005-RR4A N' '144A' FRN 28/11/2035 | 605,826 | 0.01 | | | | |
| USD 1,620,000 | | | Nationstar Home Equity Loan Trust 2007-B 'Series 2007-B M1' FRN 25/4/2037 | 1,513,538 | 0.01 | | | | |
| USD 635,000 | | | Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027 | 669,463 | 0.01 | | | | |
| USD 688,152 | | | Natixis Commercial Mortgage Securities Trust 2018-FL1 'Series 2018-FL1 A' '144A' FRN 15/6/2035 | 679,989 | 0.01 | | | | |
| USD 1,195,978 | | | Natixis Commercial Mortgage Securities Trust 2018-FL1 'Series 2018-FL1 MCR1' '144A' FRN 15/6/2035 | 1,140,725 | 0.01 | | | | |
| USD 445,000 | | | Navient Corp 6.75% 25/6/2025 | 481,712 | 0.00 | | | | |
| USD 442,000 | | | Navient Corp 6.75% 15/6/2026 | 473,912 | 0.00 | | | | |
| USD 449,000 | | | Navient Corp 7.25% 25/9/2023 | 489,691 | 0.00 | | | | |
| USD 2,882,000 | | | Navient Private Education Loan Trust 2014-A 'Series 2014-AA B' '144A' 3.5% 15/8/2044 | 2,964,767 | 0.03 | | | | |
| USD 2,174,000 | | | Navient Private Education Loan Trust 2015-A 'Series 2015-AA B' '144A' 3.5% 15/12/2044 | 2,251,033 | 0.02 | | | | |
| USD 2,110,000 | | | Navient Private Education Loan Trust 2020-I 'Series 2020-IA B' '144A' 2.95% 15/4/2069 | 2,076,999 | 0.02 | | | | |
| USD 1,200,000 | | | Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A B' '144A' 3.16% 15/11/2068 | 1,241,662 | 0.01 | | | | |
| USD 1,425,000 | | | NBCUniversal Enterprise Inc '144A' 5.25% 19/3/2024 (Perpetual) | 1,441,031 | 0.01 | | | | |
| USD 703,000 | | | NCR Corp '144A' 5% 1/10/2028 | 719,042 | 0.01 | | | | |
| USD 900,000 | | | NCR Corp '144A' 8.125% 15/4/2025 | 984,375 | 0.01 | | | | |
| EUR 1,728,000 | | | Netflix Inc 3.625% 15/6/2030 | 2,472,819 | 0.02 | | | | |
| EUR 885,000 | | | Netflix Inc 3.875% 15/11/2029 | 1,281,722 | 0.01 | | | | |
| USD 1,213,000 | | | Netflix Inc 4.375% 15/11/2026 | 1,372,582 | 0.01 | | | | |
| USD 519,000 | | | Netflix Inc 4.875% 15/4/2028 | 597,696 | 0.01 | | | | |
| USD 324,000 | | | Netflix Inc '144A' 4.875% 15/6/2030 | 370,170 | 0.00 | | | | |
| USD 292,000 | | | Netflix Inc '144A' 5.375% 15/11/2029 | 347,845 | 0.00 | | | | |
| USD 260,000 | | | Netflix Inc 5.875% 15/2/2025 | 298,545 | 0.00 | | | | |
| USD 616,000 | | | Netflix Inc 5.875% 15/11/2028 | 740,876 | 0.01 | | | | |
| USD 977,000 | | | Netflix Inc 6.375% 15/5/2029 | 1,221,455 | 0.01 | | | | |
| USD 632,276 | | | Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA A' '144A' FRN 15/1/2028 | 632,102 | 0.01 | | | | |
| USD 350,000 | | | Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA D' '144A' FRN 15/1/2028 | 350,369 | 0.00 | | | | |
| USD 373,324 | | | Neuberger Berman CLO XX Ltd 'Series 2015-20A AR' '144A' FRN 15/1/2028 | 372,594 | 0.00 | | | | |
| USD 1,100,000 | | | Neuberger Berman CLO XX Ltd 'Series 2015-20A ER' '144A' FRN 15/1/2028 | 1,090,979 | 0.01 | | | | |
| USD 250,000 | | | Neuberger Berman CLO XXIII Ltd 'Series 2016-23A BR' '144A' FRN 17/10/2027 | 249,707 | 0.00 | | | | |
| USD 6,773,000 | | | Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030 | 6,786,675 | 0.06 | | | | |
| USD 625,000 | | | Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A E' '144A' FRN 20/7/2031 | 630,883 | 0.01 | | | | |
| EUR 188,000 | | | Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034 | 223,343 | 0.00 | | | | |
| USD 7,240,000 | | | New Century Home Equity Loan Trust Series 2005-B 'Series 2005-B M1' FRN 25/10/2035 | 7,155,957 | 0.07 | | | | |
| USD 639,000 | | | New Home Co Inc/The '144A' 7.25% 15/10/2025 | 662,164 | 0.01 | | | | |
| USD 1,150,000 | | | New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028 | 1,365,291 | 0.01 | | | | |
| USD 1,765,735 | | | New Residential Mortgage Loan Trust 2020-NPL2 (Step-up coupon) 'Series 2020-NPL2 A1' '144A' 3.228% 25/8/2060 | 1,782,891 | 0.02 | | | | |
| USD 3,525,000 | | | New York City Transitional Finance Authority Future Tax Secured Revenue 3.05% 1/5/2027 | 3,819,954 | 0.04 | | | | |
| USD 4,115,000 | | | New York City Transitional Finance Authority Future Tax Secured Revenue 3.35% 1/11/2030 | 4,537,672 | 0.04 | | | | |
| USD 1,870,000 | | | New York City Transitional Finance Authority Future Tax Secured Revenue 3.55% 1/5/2025 | 2,077,579 | 0.02 | | | | |
| USD 3,490,000 | | | New York City Transitional Finance Authority Future Tax Secured Revenue 3.9% 1/8/2031 | 3,903,146 | 0.04 | | | | |
| USD 1,515,000 | | | New York City Water & Sewer System 5.44% 15/6/2043 | 2,084,322 | 0.02 | | | | |
| USD 435,000 | | | New York City Water & Sewer System 5.75% 15/6/2041 | 610,133 | 0.01 | | | | |
| USD 310,000 | | | New York State Dormitory Authority 2.985% 1/7/2040 | 292,028 | 0.00 | | | | |
| USD 1,115,000 | | | New York State Dormitory Authority 3.19% 15/2/2043 | 1,125,587 | 0.01 | | | | |
| USD 2,160,000 | | | New York State Urban Development Corp 2.35% 15/3/2027 | 2,240,989 | 0.02 | | | | |
| USD 410,000 | | | New York State Urban Development Corp 3.12% 15/3/2025 | 445,131 | 0.00 | | | | |
| USD 3,490,000 | | | New York State Urban Development Corp 3.32% 15/3/2029 | 3,832,055 | 0.04 | | | | |
| USD 590,000 | | | New York Transportation Development Corp 5% 1/7/2046 | 657,310 | 0.01 | | | | |
| USD 4,715,000 | | | New York Transportation Development Corp 5.25% 1/1/2050 | 5,289,240 | 0.05 | | | | |
| USD 2,025,000 | | | Nexstar Broadcasting Inc '144A' 4.75% 1/11/2028 | 2,078,814 | 0.02 | | | | |
| USD 2,304,000 | | | Nexstar Broadcasting Inc '144A' 5.625% 15/7/2027 | 2,431,722 | 0.02 | | | | |
| USD 10,000 | | | NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024 | 10,637 | 0.00 | | | | |
| USD 118,000 | | | NextEra Energy Operating Partners LP '144A' 4.5% 15/9/2027 | 131,275 | 0.00 | | | | |
| USD 5,800,000 | | | NGPL PipeCo LLC '144A' 7.768% 15/12/2037 | 7,662,533 | 0.07 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 271,237 | Nomura Asset Acceptance Corp Alternative Loan Trust Series 2001-R1A 'Series 2001-R1A A' '144A' FRN 19/2/2030 | 278,103 | 0.00 | USD 1,170,000 | OCP CLO 2014-7 Ltd 'Series 2014-7A B2RR' '144A' 5.106% 20/7/2029 | 1,185,076 | 0.01 |
| USD 487,754 | Nomura Asset Acceptance Corp Alternative Loan Trust Series 2006-AF1 (Step-up coupon) 'Series 2006-AF1 1A4' 6.634% 25/5/2036 | 158,576 | 0.00 | USD 1,750,000 | OCP CLO 2015-10 Ltd 'Series 2015-10A BR' '144A' FRN 26/10/2027 | 1,745,309 | 0.02 |
| USD 205,739 | Nomura Asset Acceptance Corp Alternative Loan Trust Series 2006-S5 'Series 2006-S5 A1' '144A' FRN 25/10/2036 | 225,969 | 0.00 | USD 1,130,000 | OCP CLO 2015-10 Ltd 'Series 2015-10A E' '144A' FRN 26/10/2027 | 1,141,463 | 0.01 |
| USD 1,869,175 | Nomura Asset Acceptance Corp Alternative Loan Trust Series 2007-2 'Series 2007-2 A4' FRN 25/6/2037 | 1,586,214 | 0.02 | USD 2,330,000 | OCP CLO 2015-9 Ltd 'Series 2015-9A BR' '144A' FRN 15/7/2027 | 2,319,462 | 0.02 |
| USD 410,000 | Nordstrom Inc '144A' 8.75% 15/5/2025 | 457,229 | 0.00 | USD 440,000 | OCP CLO 2016-12 Ltd FRN 18/10/2028 | 441,715 | 0.00 |
| USD 18,202 | Northwest Airlines 2002-1 Class G-2 Pass Through Trust 6.264% 20/11/2021 | 18,068 | 0.00 | USD 6,321,682 | OCP CLO 2016-12 Ltd 'Series 2016-12A A1R' '144A' FRN 18/10/2028 | 6,323,261 | 0.06 |
| USD 1,677,000 | NRG Energy Inc '144A' 2% 2/12/2025 | 1,691,906 | 0.02 | USD 750,000 | OCP CLO 2017-13 Ltd 'Series 2017-13A A2A' '144A' FRN 15/7/2030 | 752,877 | 0.01 |
| USD 1,103,000 | NRG Energy Inc '144A' 5.25% 15/6/2029 | 1,177,248 | 0.01 | USD 920,000 | OCP CLO 2017-13 Ltd 'Series 2017-13A D' '144A' FRN 15/7/2030 | 927,618 | 0.01 |
| USD 564,000 | NRG Energy Inc 5.75% 15/1/2028 | 603,604 | 0.01 | USD 360,000 | OCP CLO 2017-14 Ltd 'Series 2017-14A B' '144A' FRN 20/11/2030 | 361,990 | 0.00 |
| USD 843,000 | NRG Energy Inc 6.625% 15/1/2027 | 879,097 | 0.01 | USD 3,250,000 | OCP CLO 2020-18 Ltd 'Series 2020-18A D' '144A' FRN 20/4/2030 | 3,272,355 | 0.03 |
| USD 906,000 | NRG Energy Inc 7.25% 15/5/2026 | 944,795 | 0.01 | USD 1,875,000 | OCP CLO 2020-18 Ltd 'Series 2020-18A E' '144A' FRN 20/4/2030 | 1,892,003 | 0.02 |
| EUR 425,000 | OAK Hill European Credit Partners V Designated Activity Co 'Series 2016-5X B1' FRN 21/2/2030 | 515,528 | 0.01 | USD 650,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A C' '144A' FRN 20/7/2031 | 650,395 | 0.01 |
| EUR 1,400,000 | OAK Hill European Credit Partners VII DAC FRN 20/10/2031 | 1,695,454 | 0.02 | USD 525,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A D' '144A' FRN 20/7/2031 | 527,668 | 0.01 |
| EUR 1,100,000 | OAK Hill European Credit Partners VII DAC FRN 20/10/2031 | 1,338,519 | 0.01 | USD 250,000 | Octagon Investment Partners 18-R Ltd 'Series 2018-18A A1A' '144A' FRN 16/4/2031 | 250,211 | 0.00 |
| USD 250,000 | Oaktree CLO 2014-1 'Series 2014-1A A2R' '144A' FRN 13/5/2029 | 249,461 | 0.00 | USD 250,000 | Octagon Investment Partners 30 Ltd 'Series 2017-1A D' '144A' FRN 17/3/2030 | 247,977 | 0.00 |
| USD 2,178,325 | Oaktree CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 20/10/2027 | 2,176,823 | 0.02 | USD 1,230,000 | Octagon Investment Partners XXIII Ltd 'Series 2015-1A CR' '144A' FRN 15/7/2027 | 1,223,193 | 0.01 |
| USD 1,750,000 | Oaktree CLO 2015-1 Ltd 'Series 2015-1A DR' '144A' FRN 20/10/2027 | 1,601,921 | 0.02 | USD 445,685 | OFSI Fund VI Ltd 'Series 2014-6A CR' '144A' FRN 20/3/2025 | 445,886 | 0.00 |
| USD 585,695 | Oakwood Mortgage Investors Inc (Defaulted) 'Series 2001-D A2' FRN 15/1/2019 | 364,937 | 0.00 | USD 730,000 | OHA Credit Partners VII Ltd 'Series 2012-7A DR' '144A' FRN 20/11/2027 | 730,428 | 0.01 |
| USD 487,052 | Oakwood Mortgage Investors Inc 'Series 2001-D A4' FRN 15/9/2031 | 393,849 | 0.00 | USD 260,000 | OHA Credit Partners XIII Ltd 'Series 2016-13A E' '144A' FRN 21/1/2030 | 261,916 | 0.00 |
| USD 2,192,000 | Occidental Petroleum Corp 5.5% 1/12/2025 | 2,357,781 | 0.02 | USD 1,433,000 | OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031 | 1,429,260 | 0.01 |
| USD 1,625,000 | Occidental Petroleum Corp 8% 15/7/2025 | 1,903,826 | 0.02 | USD 2,232,801 | Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039 | 1,997,973 | 0.02 |
| USD 4,589,593 | Ocean Beach Spc 'Series 2020-11 A' 4% 26/9/2022 | 4,613,931 | 0.04 | USD 28,148,566 | Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT XA' '144A' FRN 10/5/2039 | 635,313 | 0.01 |
| USD 460,000 | OCP CLO 2014-5 Ltd 'Series 2014-5A A1R' '144A' FRN 26/4/2031 | 461,051 | 0.00 | USD 41,869,799 | One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032 | 64,479 | 0.00 |
| USD 1,100,000 | OCP CLO 2014-7 Ltd 'Series 2014-7A A2RR' '144A' FRN 20/7/2029 | 1,091,041 | 0.01 | USD 6,584,000 | Onemain Financial Issuance Trust 2018-1 'Series 2018-1A B' '144A' 3.61% 14/3/2029 | 6,792,954 | 0.06 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 4,500,000 | Onemain Financial Issuance Trust 2018-1 'Series 2018-1A E' '144A' 5.52% 14/3/2029 | 4,689,982 | 0.04 | USD 3,200,000 | OZLM VI Ltd 'Series 2014-6A SUB' '144A' FRN 17/4/2031 | 756,582 | 0.01 |
| USD 3,870,000 | OneMain Financial Issuance Trust 2019-2 'Series 2019-2A D' '144A' 4.05% 14/10/2036 | 3,989,149 | 0.04 | USD 500,000 | OZLM VII Ltd 'Series 2014-7RA A2R' '144A' FRN 17/7/2029 | 493,860 | 0.00 |
| USD 1,270,000 | OneMain Financial Issuance Trust 2020-2 'Series 2020-2A C' '144A' 2.76% 14/9/2035 | 1,328,826 | 0.01 | USD 1,185,000 | OZLM VIII Ltd 'Series 2014-8A A2RR' '144A' FRN 17/10/2029 | 1,184,123 | 0.01 |
| USD 3,210,000 | OneMain Financial Issuance Trust 2020-2 'Series 2020-2A D' '144A' 3.45% 14/9/2035 | 3,442,742 | 0.03 | USD 1,000,000 | OZLM VIII Ltd 'Series 2014-8A BRR' '144A' FRN 17/10/2029 | 1,000,121 | 0.01 |
| USD 2,000,000 | Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 'Series 2005-4 M3' FRN 25/11/2035 | 1,873,858 | 0.02 | USD 815,000 | OZLM VIII Ltd 'Series 2014-8A CRR' '144A' FRN 17/10/2029 | 800,701 | 0.01 |
| USD 1,207,700 | Option One Mortgage Loan Trust 2006-3 'Series 2006-3 1A1' FRN 25/2/2037 | 936,026 | 0.01 | USD 250,000 | OZLM XII Ltd 'Series 2015-12A A2R' '144A' FRN 30/4/2027 | 249,252 | 0.00 |
| USD 1,950,000 | Option One Mortgage Loan Trust 2007-CP1 'Series 2007-CP1 2A3' FRN 25/3/2037 | 1,571,198 | 0.02 | USD 1,380,000 | OZLM XIV Ltd 'Series 2015-14A B1R' '144A' FRN 15/1/2029 | 1,378,246 | 0.01 |
| USD 6,064,923 | Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 1A1' 5.866% 25/1/2037 | 5,947,873 | 0.06 | USD 2,190,000 | OZLM XIV Ltd 'Series 2015-14A CR' '144A' FRN 15/1/2029 | 2,159,919 | 0.02 |
| USD 6,576,028 | Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037 | 6,467,708 | 0.06 | USD 2,000,000 | OZLM XIX Ltd 'Series 2017-19A A1' '144A' FRN 22/11/2030 | 2,001,405 | 0.02 |
| USD 2,729,113 | Option One Mortgage Loan Trust 2007-FXD2 (Step-up coupon) 'Series 2007-FXD2 1A1' 5.82% 25/3/2037 | 2,782,070 | 0.03 | USD 250,000 | OZLM XX Ltd 'Series 2018-20A A2' '144A' FRN 20/4/2031 | 250,192 | 0.00 |
| USD 2,720,000 | Oregon School Boards Association 4.759% 30/6/2028 | 3,070,336 | 0.03 | USD 3,020,000 | Pacific Gas and Electric Co 4.95% 1/7/2050 | 3,223,633 | 0.03 |
| USD 1,910,000 | Oregon School Boards Association 5.55% 30/6/2028 | 2,276,453 | 0.02 | USD 580,000 | Palmer Square CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/1/2031 | 581,294 | 0.01 |
| USD 3,410,000 | Oregon School Boards Association 5.68% 30/6/2028 | 4,141,309 | 0.04 | USD 1,840,000 | Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031 | 1,835,785 | 0.02 |
| USD 557,708 | Origen Manufactured Housing Contract Trust 2001-A 'Series 2001-A M1' FRN 15/3/2032 | 548,412 | 0.01 | USD 500,000 | Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A2' '144A' FRN 16/7/2031 | 497,228 | 0.01 |
| USD 451,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030 | 451,564 | 0.00 | USD 3,502,000 | Palmer Square CLO 2018-3 Ltd 'Series 2018-3A A2' '144A' FRN 15/8/2026 | 3,485,589 | 0.03 |
| USD 1,004,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 1,035,817 | 0.01 | USD 1,530,000 | Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A B' '144A' FRN 15/11/2026 | 1,530,416 | 0.01 |
| USD 242,000 | Ovintiv Exploration Inc 5.375% 1/1/2026 | 267,269 | 0.00 | USD 1,300,000 | Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A C' '144A' FRN 15/11/2026 | 1,289,588 | 0.01 |
| USD 614,000 | Owens-Brockway Glass Container Inc '144A' 5.875% 15/8/2023 | 658,131 | 0.01 | USD 3,512,000 | Palmer Square Loan Funding 2018-5 Ltd FRN 20/1/2027 | 3,512,614 | 0.03 |
| USD 1,931,000 | Owl Rock Capital Corp 3.4% 15/7/2026 | 1,982,393 | 0.02 | USD 1,995,000 | Palmer Square Loan Funding 2018-5 Ltd FRN 20/1/2027 | 2,005,314 | 0.02 |
| USD 1,590,000 | Ownit Mortgage Loan Trust Series 2006-2 (Step-up coupon) 'Series 2006-2 A2C' 6.5% 25/1/2037 | 1,543,894 | 0.01 | USD 350,000 | Palmer Square Loan Funding 2018-5 Ltd 'Series 2018-5A D' '144A' FRN 20/1/2027 | 340,932 | 0.00 |
| USD 290,000 | OZLM Funding IV Ltd 'Series 2013-4A A2R' '144A' FRN 22/10/2030 | 290,703 | 0.00 | USD 87,768 | Paragon Mortgages No 13 Plc FRN 15/1/2039 | 84,878 | 0.00 |
| USD 250,000 | OZLM Funding Ltd 'Series 2012-1A A2R2' '144A' FRN 22/7/2029 | 249,699 | 0.00 | USD 1,350,000 | Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A DR' '144A' FRN 23/8/2031 | 1,281,119 | 0.01 |
| USD 300,000 | OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031 | 301,852 | 0.00 | USD 597,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028 | 629,835 | 0.01 |
| | | | | USD 302,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.5% 1/6/2025 | 326,726 | 0.00 |
| | | | | USD 500,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 4.125% 15/2/2028 | 531,563 | 0.01 |
| | | | | USD 1,348,000 | PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025 | 1,322,489 | 0.01 |
| | | | | USD 195,000 | PDC Energy Inc 5.75% 15/5/2026 | 201,094 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 4,092,000 | Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027 | 4,406,572 | 0.04 | USD 1,796,000 | PulteGroup Inc 5.5% 1/3/2026 | 2,119,383 | 0.02 |
| | | | | USD 43,000 | PulteGroup Inc 6% 15/2/2035 | 56,867 | 0.00 |
| USD 2,355,000 | Pennsylvania Turnpike Commission 5% 1/12/2048 | 2,803,086 | 0.03 | USD 3,106,000 | PulteGroup Inc 7.875% 15/6/2032 | 4,511,465 | 0.04 |
| USD 301,000 | PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 | 316,803 | 0.00 | USD 898,000 | Quicken Loans LLC '144A' 5.25% 15/1/2028 | 956,931 | 0.01 |
| USD 678,000 | Periama Holdings LLC/DE 5.95% 19/4/2026 | 720,375 | 0.01 | USD 6,841,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.625% 1/3/2029 | 6,798,723 | 0.06 |
| USD 1,250,000 | PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028 | 1,292,437 | 0.01 | USD 4,851,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.875% 1/3/2031 | 4,838,873 | 0.05 |
| USD 825,000 | PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029 | 885,844 | 0.01 | USD 626,678 | Race Point IX CLO Ltd 'Series 2015-9A A1AR' '144A' FRN 15/10/2030 | 627,402 | 0.01 |
| USD 375,000 | Pikes Peak Clo 4 'Series 2019-4A D' '144A' FRN 15/7/2032 | 379,047 | 0.00 | USD 592,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026 | 604,402 | 0.01 |
| USD 484,000 | Pilgrim's Pride Corp '144A' 5.875% 30/9/2027 | 520,300 | 0.01 | USD 208,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028 | 220,090 | 0.00 |
| USD 5,290,000 | Pioneer Natural Resources Co 1.9% 15/8/2030 | 5,030,082 | 0.05 | USD 818,162 | RALI Series 2007-QH9 Trust 'Series 2007-QH9 A1' FRN 25/11/2037 | 782,412 | 0.01 |
| USD 2,255,000 | Port Authority of New York & New Jersey 4.458% 1/10/2062 | 2,777,608 | 0.03 | USD 1,160,647 | RAMP Series 2004-RS7 Trust 'Series 2004-RS7 A2A' FRN 25/7/2034 | 1,011,858 | 0.01 |
| USD 1,443,000 | Post Holdings Inc '144A' 4.625% 15/4/2030 | 1,470,056 | 0.01 | USD 2,705,312 | RASC Series 2006-EMX9 Trust 'Series 2006-EMX9 1A4' FRN 25/11/2036 | 2,260,608 | 0.02 |
| USD 1,878,000 | Post Holdings Inc '144A' 5% 15/8/2026 | 1,961,430 | 0.02 | USD 301,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 9.375% 1/4/2027 | 333,546 | 0.00 |
| USD 670,000 | Post Holdings Inc '144A' 5.5% 15/12/2029 | 721,104 | 0.01 | USD 1,000,000 | Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030 | 1,004,883 | 0.01 |
| USD 248,622 | Prime Mortgage Trust 2006-DR1 'Series 2006-DR1 2A1' '144A' 5.5% 25/5/2035 | 228,142 | 0.00 | USD 250,000 | Regatta VII Funding Ltd 'Series 2016-1A BR' '144A' FRN 20/12/2028 | 246,812 | 0.00 |
| USD 248,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/8/2027 | 242,445 | 0.00 | USD 107,454 | Reperforming Loan REMIC Trust 2005-R3 'Series 2005-R3 AF' '144A' FRN 25/9/2035 | 95,588 | 0.00 |
| USD 1,167,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028 | 1,218,348 | 0.01 | USD 1,202,077 | Residential Asset Securitization Trust 2005-A5 'Series 2005-A5 A5' FRN 25/5/2035 | 893,429 | 0.01 |
| USD 2,076,538 | Progress Residential 2017-SFR1 Trust 'Series 2017-SFR1 A' '144A' 2.768% 17/8/2034 | 2,099,053 | 0.02 | USD 3,172,346 | RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN 25/8/2036 | 2,673,012 | 0.03 |
| USD 1,480,000 | Progress Residential 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' 4.778% 17/3/2035 | 1,489,589 | 0.01 | USD 227,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 231,306 | 0.00 |
| USD 920,000 | Progress Residential 2018-SFR2 Trust 'Series 2018-SFR2 F' '144A' 4.953% 17/8/2035 | 933,472 | 0.01 | USD 2,200,000 | Rockford Tower CLO 2017-1 Ltd 'Series 2017-1A E' '144A' FRN 15/4/2029 | 2,160,858 | 0.02 |
| USD 1,499,000 | Promigas SA ESP / Gases del Pacifico SAC 3.75% 16/10/2029* | 1,561,068 | 0.02 | USD 10,872,992 | Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030 | 10,887,759 | 0.10 |
| USD 990,000 | Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029* | 1,030,992 | 0.01 | USD 3,015,000 | Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A E' '144A' FRN 20/10/2030 | 2,935,607 | 0.03 |
| USD 4,475,017 | PRPM 2020-4 LLC (Step-up coupon) 'Series 2020-4 A1' '144A' 2.951% 25/10/2025 | 4,495,651 | 0.04 | USD 1,000,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031 | 1,003,282 | 0.01 |
| USD 9,122,503 | PRPM 2020-5 LLC (Step-up coupon) 'Series 2020-5 A1' '144A' 3.104% 25/11/2025 | 9,220,161 | 0.09 | USD 1,250,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 20/5/2031 | 1,250,541 | 0.01 |
| USD 1,375,000 | PTC Inc '144A' 3.625% 15/2/2025 | 1,408,516 | 0.01 | USD 341,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031 | 341,520 | 0.00 |
| USD 194,000 | PulteGroup Inc 5% 15/1/2027 | 229,284 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 813,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A B' '144A' FRN 20/10/2031 | 817,371 | 0.01 | USD 501,435 | Seasoned Credit Risk Transfer Trust Series 2018-1 'Series 2018-1 BX' FRN 25/5/2057 | 262,678 | 0.00 |
| USD 560,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A E' '144A' FRN 20/10/2031 | 550,839 | 0.01 | USD 2,192,000 | SeaWorld Parks & Entertainment Inc '144A' 8.75% 1/5/2025* | 2,376,950 | 0.02 |
| USD 332,000 | Rockies Express Pipeline LLC '144A' 4.95% 15/7/2029 | 355,615 | 0.00 | USD 750,000 | SeaWorld Parks & Entertainment Inc '144A' 9.5% 1/8/2025 | 815,156 | 0.01 |
| USD 375,000 | Romark CLO III Ltd 'Series 2019-3A C' '144A' FRN 15/7/2032 | 378,511 | 0.00 | USD 170,000 | Securitized Asset Backed Receivables LLC Trust 2006-OP1 'Series 2006-OP1 M6' FRN 25/10/2035 | 153,030 | 0.00 |
| USD 1,791,788 | Rosslyn Portfolio Trust 2017-ROSS 'Series 2017-ROSS E' '144A' FRN 15/6/2033 | 1,810,272 | 0.02 | USD 219,485 | Security National Mortgage Loan Trust 2007-1 'Series 2007-1A 2A' '144A' FRN 25/4/2037 | 219,399 | 0.00 |
| USD 915,000 | Royal Oak Hospital Finance Authority 5% 1/9/2039 | 1,009,986 | 0.01 | USD 8,599,000 | Select Medical Corp '144A' 6.25% 15/8/2026 | 9,181,496 | 0.09 |
| USD 9,000,000 | RR 10 Ltd 'Series 2020-10A A1FL' '144A' FRN 15/7/2033 | 9,027,563 | 0.09 | USD 1,500,000 | Seneca Park CLO Ltd 2014-1 'Series 2014-1A CR' '144A' FRN 17/7/2026 | 1,500,916 | 0.01 |
| USD 4,000,000 | RR 10 Ltd 'Series 2020-10A A2B' '144A' FRN 15/7/2033 | 4,048,735 | 0.04 | USD 1,490,000 | Seneca Park CLO Ltd 2014-1 'Series 2014-1A D' '144A' FRN 17/7/2026 | 1,493,021 | 0.01 |
| USD 1,110,000 | RR 10 Ltd 'Series 2020-10A C' '144A' FRN 15/7/2033 | 1,124,451 | 0.01 | USD 250,000 | Seneca Park CLO Ltd 2014-1 'Series 2014-1A SUB' '144A' FRN 17/7/2026 | 19,175 | 0.00 |
| USD 1,375,000 | RR 11 Ltd 'Series 2020-11A A2' '144A' FRN 15/10/2031 | 1,385,368 | 0.01 | USD 129,000 | Service Properties Trust 4.35% 1/10/2024 | 128,516 | 0.00 |
| USD 1,390,000 | RR 11 Ltd 'Series 2020-11A D' '144A' FRN 15/10/2031 | 1,408,343 | 0.01 | USD 4,904,000 | Service Properties Trust 4.5% 15/6/2023 | 4,960,396 | 0.05 |
| USD 550,000 | RR 2 Ltd 'Series 2017-2A A2' '144A' FRN 15/10/2029 | 546,572 | 0.01 | USD 2,274,000 | Service Properties Trust 5% 15/8/2022 | 2,313,795 | 0.02 |
| USD 1,407,000 | RR 2 Ltd 'Series 2017-2A B' '144A' FRN 15/10/2029 | 1,407,238 | 0.01 | USD 395,000 | Service Properties Trust 5.5% 15/12/2027 | 426,189 | 0.00 |
| USD 410,000 | RR 2 Ltd 'Series 2017-2A D' '144A' FRN 15/10/2029 | 406,121 | 0.00 | USD 1,213,000 | Service Properties Trust 7.5% 15/9/2025 | 1,376,170 | 0.01 |
| USD 250,000 | RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030 | 250,526 | 0.00 | USD 5,310,135 | Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 25/7/2049 | 5,657,843 | 0.05 |
| USD 2,000,000 | RR 4 Ltd 'Series 2018-4A A2' '144A' FRN 15/4/2030 | 1,970,578 | 0.02 | USD 1,340,461 | SG Mortgage Securities Trust 2006-FRE2 'Series 2006-FRE2 A2C' FRN 25/7/2036 | 439,150 | 0.00 |
| USD 2,550,000 | Rutgers The State University of New Jersey 3.27% 1/5/2043 | 2,614,693 | 0.03 | USD 3,103,015 | Shackleton 2013-III CLO Ltd 'Series 2013-3A AR' '144A' FRN 15/7/2030 | 3,103,083 | 0.03 |
| USD 835,000 | RWJ Barnabas Health Inc 3.477% 1/7/2049 | 852,547 | 0.01 | USD 690,000 | Signal Peak CLO 4 Ltd 'Series 2017-4A A' '144A' FRN 26/10/2029 | 690,345 | 0.01 |
| USD 772,000 | Sabre GBLB Inc '144A' 7.375% 1/9/2025 | 836,848 | 0.01 | EUR 1,393,000 | Silgan Holdings Inc 2.25% 1/6/2028 | 1,718,132 | 0.02 |
| USD 1,882,000 | Sabre GBLB Inc '144A' 9.25% 15/4/2025 | 2,246,637 | 0.02 | EUR 1,000,000 | Silgan Holdings Inc 3.25% 15/3/2025 | 1,226,870 | 0.01 |
| USD 186,134 | SACO I Trust 2006-9 'Series 2006-9 A1' FRN 25/8/2036 | 185,218 | 0.00 | USD 3,750,000 | Silver Creek CLO Ltd 'Series 2014-1A AR' '144A' FRN 20/7/2030 | 3,749,003 | 0.04 |
| USD 6,125,000 | Sacramento County Sanitation Districts Financing Authority FRN 1/12/2035 | 6,123,744 | 0.06 | USD 750,000 | Silver Creek CLO Ltd 'Series 2014-1A DR' '144A' FRN 20/7/2030 | 753,575 | 0.01 |
| USD 331,000 | Sally Holdings LLC / Sally Capital Inc 5.625% 1/12/2025 | 341,840 | 0.00 | USD 330,000 | Simmons Foods Inc '144A' 5.75% 1/11/2024 | 341,055 | 0.00 |
| USD 1,265,000 | San Jose Redevelopment Agency Successor Agency 3.176% 1/8/2026 | 1,390,539 | 0.01 | USD 507,000 | Sirius XM Radio Inc '144A' 4.125% 1/7/2030 | 510,802 | 0.01 |
| USD 1,578,000 | Sasol Financing USA LLC 5.875% 27/3/2024 | 1,701,281 | 0.02 | USD 6,333,000 | Sirius XM Radio Inc '144A' 4.625% 15/7/2024 | 6,530,906 | 0.06 |
| USD 959,000 | Sasol Financing USA LLC 6.5% 27/9/2028 | 1,081,368 | 0.01 | USD 3,458,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 3,586,707 | 0.03 |
| USD 2,225,000 | Scientific Games International Inc '144A' 5% 15/10/2025 | 2,291,038 | 0.02 | | | | |
| USD 3,722,781 | Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 B' '144A' 25/7/2056 (Zero Coupon) | 536,168 | 0.01 | | | | |
| USD 5,122,912 | Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 BIO' '144A' FRN 25/7/2056 | 621,927 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 572,000 | Sirius XM Radio Inc '144A' 5.375% 15/7/2026 | 595,280 | 0.01 | USD 1,690,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053 | 1,689,456 | 0.02 |
| USD 2,992,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 3,250,973 | 0.03 | USD 1,390,000 | Sound Point CLO XI Ltd 'Series 2016-1A CR' '144A' FRN 20/7/2028 | 1,390,442 | 0.01 |
| USD 883,000 | Six Flags Entertainment Corp '144A' 4.875% 31/7/2024 | 887,609 | 0.01 | USD 3,350,000 | Sound Point Clo XV Ltd 'Series 2017-1A C' '144A' FRN 23/1/2029 | 3,341,752 | 0.03 |
| USD 125,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 135,234 | 0.00 | USD 35,397 | Soundview Home Loan Trust 2004-WMC1 'Series 2004-WMC1 M2' FRN 25/1/2035 | 34,210 | 0.00 |
| USD 10,742,473 | SLM Private Credit Student Loan Trust 2005-A 'Series 2005-A A4' FRN 15/12/2038 | 10,600,620 | 0.10 | USD 228,000 | South Carolina Public Service Authority 2.388% 1/12/2023 | 239,649 | 0.00 |
| USD 8,785,380 | SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039 | 8,621,747 | 0.08 | USD 1,620,000 | South Carolina Public Service Authority 3.722% 1/12/2023 | 1,760,762 | 0.02 |
| USD 2,388,401 | SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B B' FRN 15/6/2039 | 2,372,422 | 0.02 | USD 2,934,000 | South Carolina Public Service Authority 6.454% 1/1/2050 | 4,418,868 | 0.04 |
| USD 8,866,688 | SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039 | 8,679,633 | 0.08 | USD 545,000 | Spartanburg County School District No 7 5% 1/3/2048 | 667,848 | 0.01 |
| USD 9,834,624 | SLM Private Credit Student Loan Trust 2006-B 'Series 2006-B A5' FRN 15/12/2039 | 9,650,192 | 0.09 | USD 359,000 | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | 375,604 | 0.00 |
| USD 5,105,685 | SLM Private Credit Student Loan Trust 2007-A 'Series 2007-A A4A' FRN 16/12/2041 | 4,981,568 | 0.05 | USD 2,960,904 | Springleaf Funding Trust 2017-A 'Series 2017-AA A' '144A' 2.68% 15/7/2030 | 2,971,112 | 0.03 |
| USD 7,843,000 | SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 | 8,524,359 | 0.08 | USD 3,194,000 | Sprint Communications Inc 6% 15/11/2022 | 3,421,573 | 0.03 |
| USD 4,523,000 | SLM Private Education Loan Trust 2014-A 'Series 2014-A B' '144A' 3.5% 15/11/2044 | 4,565,435 | 0.04 | USD 5,558,000 | Sprint Corp 7.125% 15/6/2024 | 6,440,388 | 0.06 |
| USD 4,342,000 | SM Energy Co 1.5% 1/7/2021 | 4,313,691 | 0.04 | USD 4,516,000 | Sprint Corp 7.25% 15/9/2021 | 4,657,622 | 0.04 |
| USD 2,334,000 | SM Energy Co '144A' 10% 15/1/2025 | 2,635,961 | 0.03 | USD 2,135,000 | Sprint Corp 7.625% 15/2/2025 | 2,548,656 | 0.02 |
| USD 5,118,000 | SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 | 5,010,767 | 0.05 | USD 321,000 | Sprint Corp 7.625% 1/3/2026 | 396,119 | 0.00 |
| USD 6,689,000 | SMB Private Education Loan Trust 2015-B 'Series 2015-B B' '144A' 3.5% 17/12/2040 | 6,948,142 | 0.07 | USD 7,183,000 | Sprint Corp 7.875% 15/9/2023 | 8,242,493 | 0.08 |
| USD 1,910,000 | SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043 | 1,989,841 | 0.02 | USD 433,500 | Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021 | 437,560 | 0.00 |
| USD 1,800,000 | SMB Private Education Loan Trust 2020-A 'Series 2020-A B' '144A' 3% 15/8/2045 | 1,775,205 | 0.02 | EUR 534,000 | Standard Industries Inc/NJ 2.25% 21/11/2026 | 652,993 | 0.01 |
| USD 3,410,000 | SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A' 2.5% 15/9/2054 | 3,330,000 | 0.03 | USD 383,000 | Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 | 396,755 | 0.00 |
| USD 1,290,000 | SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA C' '144A' 3.2% 15/9/2054 | 1,305,279 | 0.01 | USD 1,604,000 | Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 | 1,680,527 | 0.02 |
| USD 3,600,000 | SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB B' '144A' 2.5% 15/9/2054 | 3,502,001 | 0.03 | USD 447,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 462,207 | 0.00 |
| USD 2,350,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053 | 2,358,886 | 0.02 | USD 2,605,000 | Staples Inc '144A' 7.5% 15/4/2026 | 2,634,957 | 0.03 |
| USD 6,840,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053 | 6,796,543 | 0.06 | USD 460,000 | Staples Inc '144A' 10.75% 15/4/2027 | 437,092 | 0.00 |
| USD 3,100,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053 | 3,073,693 | 0.03 | USD 2,285,000 | State of California 7.3% 1/10/2039 | 3,522,327 | 0.03 |
| | | | | USD 630,000 | State of California 7.35% 1/11/2039 | 976,878 | 0.01 |
| | | | | USD 580,000 | State of California 7.5% 1/4/2034 | 911,772 | 0.01 |
| | | | | USD 1,300,000 | State of California 7.55% 1/4/2039 | 2,119,149 | 0.02 |
| | | | | USD 760,000 | State of Connecticut 3.31% 15/1/2026 | 844,451 | 0.01 |
| | | | | USD 4,225,000 | State of Minnesota 5% 1/8/2036 | 5,320,775 | 0.05 |
| | | | | USD 3,080,000 | State of New York 2.8% 15/2/2032 | 3,272,254 | 0.03 |
| | | | | USD 2,420,000 | State of Oregon 5.892% 1/6/2027 | 2,988,410 | 0.03 |
| | | | | USD 330,000 | Steele Creek Clo 2017-1 Ltd 'Series 2017-1A A' '144A' FRN 15/10/2030 | 329,544 | 0.00 |
| | | | | USD 547,000 | Stericycle Inc '144A' 5.375% 15/7/2024 | 565,461 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 410,000 | Strata CLO I Ltd FRN 15/1/2031 | 385,480 | 0.00 | USD 1,206,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 1,286,271 | 0.01 |
| USD 2,213,000 | Strata CLO I Ltd FRN 15/1/2118 | 1,404,217 | 0.01 | USD 5,227,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026 | 5,460,751 | 0.05 |
| USD 825,000 | Stratus CLO 2020-2 Ltd 'Series 2020-2A D' '144A' FRN 15/10/2028 | 830,721 | 0.01 | USD 870,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027 | 944,385 | 0.01 |
| USD 250,000 | Stratus CLO 2020-2 Ltd 'Series 2020-2A E' '144A' FRN 15/10/2028 | 251,841 | 0.00 | USD 463,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029 | 514,219 | 0.01 |
| USD 1,124,121 | Structured Adjustable Rate Mortgage Loan Trust 'Series 2006-3 4A' FRN 25/4/2036 | 829,386 | 0.01 | USD 4,965,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 5,584,135 | 0.05 |
| USD 1,441,140 | Structured Asset Mortgage Investments II Trust 2006-AR2 'Series 2006-AR2 A1' FRN 25/2/2036 | 1,311,274 | 0.01 | USD 4,422,000 | TEGNA Inc '144A' 4.625% 15/3/2028 | 4,543,605 | 0.04 |
| USD 427,203 | Structured Asset Mortgage Investments II Trust 2006-AR5 'Series 2006-AR5 2A1' FRN 25/5/2046 | 345,143 | 0.00 | USD 357,000 | TEGNA Inc 5% 15/9/2029 | 373,847 | 0.00 |
| USD 10,966,876 | Structured Asset Securities Corp Mortgage Loan Trust Series 2006-RF3 'Series 2006-RF3 1A2' '144A' 6% 25/10/2036 | 7,136,632 | 0.07 | USD 281,000 | Teleflex Inc 4.625% 15/11/2027 | 295,701 | 0.00 |
| USD 21,906 | Sudbury Mill CLO Ltd 'Series 2013-1A A1R' '144A' FRN 17/1/2026 | 21,908 | 0.00 | USD 534,000 | Tempur Sealy International Inc 5.5% 15/6/2026 | 553,357 | 0.01 |
| USD 13,144 | Sudbury Mill CLO Ltd 'Series 2013-1A A2R' '144A' FRN 17/1/2026 | 13,145 | 0.00 | USD 1,053,000 | Tenet Healthcare Corp 4.625% 15/7/2024 | 1,074,271 | 0.01 |
| USD 121,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | 128,739 | 0.00 | USD 5,189,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 5,336,575 | 0.05 |
| USD 760,000 | Sumter Landing Community Development District 4.172% 1/10/2047 | 828,769 | 0.01 | USD 577,000 | Tenet Healthcare Corp '144A' 4.625% 15/6/2028 | 607,293 | 0.01 |
| USD 419,000 | Sunoco LP / Sunoco Finance Corp '144A' 4.5% 15/5/2029 | 421,881 | 0.00 | USD 7,551,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 7,834,314 | 0.07 |
| USD 1,514,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 1,562,751 | 0.02 | USD 1,610,000 | Tenet Healthcare Corp 5.125% 1/5/2025 | 1,628,112 | 0.02 |
| USD 3,011,000 | Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028 | 3,195,996 | 0.03 | USD 487,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 513,785 | 0.01 |
| USD 537,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 560,333 | 0.01 | USD 1,740,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 1,840,302 | 0.02 |
| USD 5,467,000 | Sutter Health 3.695% 15/8/2028 | 6,084,561 | 0.06 | USD 150,000 | Tenet Healthcare Corp '144A' 7.5% 1/4/2025 | 163,455 | 0.00 |
| EUR 650,000 | Sutton Park CLO DAC FRN 15/11/2031 | 787,884 | 0.01 | USD 380,000 | Tennessee Housing Development Agency 3.85% 1/7/2043 | 401,521 | 0.00 |
| EUR 750,000 | Sutton Park CLO DAC FRN 15/11/2031 | 908,089 | 0.01 | USD 290,000 | Tennessee Housing Development Agency 3.95% 1/1/2049 | 306,191 | 0.00 |
| USD 300,000 | Symphony CLO XVIII Ltd 'Series 2016-18A B' '144A' FRN 23/1/2028 | 299,482 | 0.00 | USD 754,000 | Terex Corp '144A' 5.625% 1/2/2025 | 776,149 | 0.01 |
| USD 250,000 | Symphony CLO XVIII Ltd 'Series 2016-18A D' '144A' FRN 23/1/2028 | 249,612 | 0.00 | USD 1,700,000 | Texas A&M University 2.836% 15/5/2027 | 1,866,209 | 0.02 |
| USD 250,000 | Symphony CLO XXVI Ltd 'Series 2021-26A A' '144A' FRN 20/4/2029 | 249,726 | 0.00 | USD 525,000 | Texas Municipal Gas Acquisition and Supply Corp I 6.25% 15/12/2026 | 618,744 | 0.01 |
| USD 4,023,000 | Talen Energy Supply LLC 6.5% 1/6/2025 | 3,552,812 | 0.03 | EUR 1,200,000 | Thermo Fisher Scientific Inc 1.875% 1/10/2049 | 1,561,009 | 0.02 |
| USD 12,509,000 | Talen Energy Supply LLC '144A' 7.25% 15/5/2027 | 13,186,863 | 0.12 | USD 1,408,875 | Thornburg Mortgage Securities Trust 2006-3 'Series 2006-3 A1' FRN 25/6/2046 | 1,229,846 | 0.01 |
| USD 4,812,000 | Talos Production Inc '144A' 12% 15/1/2026 | 4,568,393 | 0.04 | USD 221,705 | Thornburg Mortgage Securities Trust 2007-3 'Series 2007-3 4A1' FRN 25/6/2047 | 212,375 | 0.00 |
| USD 255,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028 | 265,997 | 0.00 | USD 263,000 | Tiaa Clo III Ltd 'Series 2017-2A A' '144A' FRN 16/1/2031 | 263,344 | 0.00 |
| USD 297,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027 | 309,196 | 0.00 | USD 750,000 | Tiaa Clo III Ltd 'Series 2017-2A B' '144A' FRN 16/1/2031 | 750,881 | 0.01 |
| | | | | USD 2,750,000 | TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031 | 2,751,729 | 0.03 |
| | | | | USD 500,000 | TICP CLO V 2016-1 Ltd 'Series 2016-5A ER' '144A' FRN 17/7/2031 | 492,531 | 0.00 |
| | | | | USD 500,000 | TICP CLO XI Ltd 'Series 2018-11A A' '144A' FRN 20/10/2031 | 500,736 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| USD 750,000 | TICP CLO XII Ltd 'Series 2018-12A A' '144A' FRN 15/1/2031 | 751,284 | 0.01 | USD 295,000 | Under Armour Inc 3.25% 15/6/2026 | 301,822 | 0.00 |
| USD 115,000 | T-Mobile USA Inc '144A' 3.75% 15/4/2027 | 127,265 | 0.00 | USD 1,382,699 | United Airlines 2013-1 Class B Pass Through Trust 5.375% 15/8/2021 | 1,393,702 | 0.01 |
| USD 325,000 | T-Mobile USA Inc 4.75% 1/2/2028 | 344,555 | 0.00 | USD 455,001 | United Airlines 2014-2 Class B Pass Through Trust 4.625% 3/9/2022 | 460,993 | 0.00 |
| USD 3,500,000 | Tobacco Settlement Financing Corp/VA 6.706% 1/6/2046 | 3,675,753 | 0.04 | USD 1,251,386 | United Airlines 2019-2 Class B Pass Through Trust 3.5% 1/5/2028 | 1,199,482 | 0.01 |
| USD 3,267,000 | Toll Brothers Finance Corp 3.8% 1/11/2029 | 3,579,652 | 0.03 | USD 9,718,241 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 10,877,817 | 0.10 |
| USD 3,924,000 | Toll Brothers Finance Corp 4.375% 15/4/2023 | 4,159,440 | 0.04 | USD 331,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 347,890 | 0.00 |
| USD 1,239,000 | Toll Brothers Finance Corp 4.875% 15/11/2025 | 1,396,842 | 0.01 | USD 2,468,000 | United Rentals North America Inc 3.875% 15/11/2027 | 2,582,145 | 0.02 |
| USD 2,783,000 | Toll Brothers Finance Corp 4.875% 15/3/2027 | 3,190,710 | 0.03 | USD 1,935,000 | United Rentals North America Inc 3.875% 15/2/2031 | 2,000,548 | 0.02 |
| USD 1,400,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 1,573,250 | 0.02 | USD 3,842,000 | United Rentals North America Inc 4.875% 15/1/2028 | 4,077,322 | 0.04 |
| USD 86,000 | TreeHouse Foods Inc 4% 1/9/2028 | 88,311 | 0.00 | USD 243,000 | United Rentals North America Inc 5.25% 15/1/2030 | 268,363 | 0.00 |
| USD 1,840,000 | Treman Park CLO Ltd FRN 20/10/2028 | 1,847,171 | 0.02 | USD 1,793,000 | United Rentals North America Inc 5.5% 15/5/2027 | 1,903,951 | 0.02 |
| USD 250,000 | TRESTLES CLO 2017-1 Ltd 'Series 2017-1A A1A' '144A' FRN 25/7/2029 | 250,066 | 0.00 | USD 2,010,000 | United Rentals North America Inc 5.875% 15/9/2026 | 2,116,530 | 0.02 |
| USD 2,173,000 | TRESTLES CLO 2017-1 Ltd 'Series 2017-1A B' '144A' FRN 25/7/2029 | 2,173,568 | 0.02 | USD 414,000,000 | United States Cash Management Bill 18/5/2021 (Zero Coupon) | 413,972,055 | 3.91 |
| USD 750,000 | TRESTLES CLO 2017-1 Ltd 'Series 2017-1A C' '144A' FRN 25/7/2029 | 753,580 | 0.01 | USD 155,000,000 | United States Treasury Bill 2/3/2021 (Zero Coupon) | 154,999,755 | 1.46 |
| USD 351,000 | TRESTLES CLO II Ltd 'Series 2018-2A A2' '144A' FRN 25/7/2031 | 352,661 | 0.00 | USD 155,000,000 | United States Treasury Bill 9/3/2021 (Zero Coupon) | 154,999,172 | 1.46 |
| USD 390,000 | TRESTLES CLO II Ltd 'Series 2018-2A D' '144A' FRN 25/7/2031 | 382,118 | 0.00 | USD 414,000,000 | United States Treasury Bill 6/5/2021 (Zero Coupon) | 413,983,929 | 3.91 |
| USD 3,195,000 | Tri Pointe Homes Inc 5.25% 1/6/2027 | 3,461,605 | 0.03 | USD 36,247,900 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030 | 39,650,749 | 0.37 |
| USD 167,000 | Tri Pointe Homes Inc 5.7% 15/6/2028 | 187,457 | 0.00 | USD 16,554,800 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031 | 17,829,570 | 0.17 |
| USD 11,930,000 | Triaxx Prime CDO 2006-1 Ltd 'Series 2006-1A A2' '144A' FRN 3/3/2039 | 682,885 | 0.01 | USD 52,705,000 | United States Treasury Note/Bond 0.625% 15/5/2030* | 48,995,062 | 0.46 |
| USD 850,000 | Tricon American Homes 2018-SFR1 Trust 'Series 2018-SFR1 E' '144A' 4.564% 17/5/2037 | 898,146 | 0.01 | USD 15,484,500 | United States Treasury Note/Bond 1.125% 15/5/2040† | 13,032,384 | 0.12 |
| USD 580,000 | Tricon American Homes 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' 4.96% 17/5/2037 | 615,235 | 0.01 | USD 113,414,600 | United States Treasury Note/Bond 1.5% 31/8/2021* | 114,225,337 | 1.08 |
| USD 1,910,000 | Tri-County Metropolitan Transportation District of Oregon 5% 1/9/2043 | 2,291,064 | 0.02 | USD 95,418,900 | United States Treasury Note/Bond 1.5% 30/9/2021* | 96,216,543 | 0.91 |
| USD 590,000 | Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 | 592,736 | 0.01 | USD 39,031,800 | United States Treasury Note/Bond 1.625% 15/8/2029* | 39,897,818 | 0.38 |
| USD 625,000 | Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 | 631,124 | 0.01 | USD 8,589,500 | United States Treasury Note/Bond 1.625% 15/11/2050† | 7,443,339 | 0.07 |
| USD 107,238 | UAL 2007-1 Pass Through Trust 6.636% 2/7/2022 | 110,111 | 0.00 | USD 43,511,000 | United States Treasury Note/Bond 1.75% 15/11/2029* | 44,884,316 | 0.42 |
| USD 290,000 | UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 | 299,446 | 0.00 | USD 9,580,000 | United States Treasury Note/Bond 1.875% 15/2/2041† | 9,166,114 | 0.09 |
| EUR 1,737,000 | UGI International LLC 3.25% 1/11/2025 | 2,167,122 | 0.02 | USD 10,043,200 | United States Treasury Note/Bond 2.25% 15/8/2049†† | 10,091,062 | 0.10 |
| | | | | USD 31,898,500 | United States Treasury Note/Bond 2.375% 15/5/2029* | 34,495,237 | 0.33 |
| | | | | USD 14,761,300 | United States Treasury Note/Bond 2.375% 15/11/2049† | 15,235,276 | 0.14 |
| | | | | USD 567,700 | United States Treasury Note/Bond 3% 15/8/2048 | 660,217 | 0.01 |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 4,836,000 | United Wholesale Mortgage LLC '144A' 5.5% 15/11/2025 | 5,107,058 | 0.05 | USD 1,254,000 | Vibrant Clo VII Ltd 'Series 2017-7A A1' '144A' FRN 15/9/2030 | 1,251,818 | 0.01 |
| USD 4,696,000 | Universal Health Services Inc '144A' 2.65% 15/10/2030 | 4,652,022 | 0.04 | USD 14,641,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 14,871,889 | 0.14 |
| USD 1,095,000 | University of California 5.77% 15/5/2043 | 1,507,925 | 0.01 | USD 2,582,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 2,622,718 | 0.03 |
| USD 2,385,000 | University of Michigan 5% 1/4/2047 | 2,850,147 | 0.03 | USD 3,086,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 3,221,568 | 0.03 |
| USD 54,000 | University of Southern California 3.028% 1/10/2039 | 54,981 | 0.00 | USD 8,343,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026 | 8,589,744 | 0.08 |
| USD 1,980,000 | University of Vermont and State Agricultural College 5% 1/10/2043 | 2,349,626 | 0.02 | USD 4,950,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 5,208,439 | 0.05 |
| USD 2,190,000 | Upstart Pass-Through Trust Series 2021-ST2 'Series 2021-ST2 A' '144A' 2.5% 20/4/2027 | 2,190,000 | 0.02 | USD 1,930,000 | Virginia College Building Authority 1.965% 1/2/2032 | 1,859,594 | 0.02 |
| USD 810,000 | US 2018-USDC 'Series 2018-USDC E' '144A' FRN 13/5/2038 | 709,753 | 0.01 | USD 9,304,000 | Vistra Operations Co LLC '144A' 3.55% 15/7/2024 | 9,999,464 | 0.09 |
| USD 1,300,000 | US 2018-USDC 'Series 2018-USDC F' '144A' FRN 13/5/2038 | 975,846 | 0.01 | USD 5,190,000 | Vistra Operations Co LLC '144A' 5% 31/7/2027 | 5,467,665 | 0.05 |
| USD 1,807,925 | US Airways 2013-1 Class A Pass Through Trust 3.95% 15/11/2025 | 1,760,066 | 0.02 | USD 1,297,000 | Vistra Operations Co LLC '144A' 5.5% 1/9/2026 | 1,350,501 | 0.01 |
| USD 604,531 | US Airways 2013-1 Class B Pass Through Trust 5.375% 15/11/2021 | 591,289 | 0.01 | USD 893,000 | Vistra Operations Co LLC '144A' 5.625% 15/2/2027 | 941,186 | 0.01 |
| USD 114,000 | US Concrete Inc 6.375% 1/6/2024 | 116,878 | 0.00 | USD 1,855,000 | Voya CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 25/4/2031 | 1,855,468 | 0.02 |
| USD 169,000 | US Foods Inc '144A' 6.25% 15/4/2025 | 180,422 | 0.00 | USD 270,000 | Voya CLO 2014-3 Ltd 'Series 2014-3A CR' '144A' FRN 25/7/2026 | 270,806 | 0.00 |
| USD 104,000 | Vail Resorts Inc '144A' 6.25% 15/5/2025 | 111,410 | 0.00 | USD 750,000 | Voya CLO 2015-2 Ltd 'Series 2015-2A BR' '144A' FRN 23/7/2027 | 743,634 | 0.01 |
| USD 100,000 | Valvoline Inc '144A' 4.25% 15/2/2030 | 103,438 | 0.00 | USD 665,000 | Voya CLO 2017-3 Ltd 'Series 2017-3A A1A' '144A' FRN 20/7/2030 | 667,458 | 0.01 |
| USD 143,429 | Velocity Commercial Capital Loan Trust 2016-2 'Series 2016-2 M2' FRN 25/10/2046 | 143,640 | 0.00 | USD 3,500,000 | Voya Clo 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/10/2030 | 3,500,292 | 0.03 |
| USD 710,000 | Velocity Commercial Capital Loan Trust 2016-2 'Series 2016-2 M3' FRN 25/10/2046 | 716,851 | 0.01 | EUR 422,000 | Voya Euro CLO I DAC FRN 15/10/2030 | 431,505 | 0.00 |
| USD 310,000 | Velocity Commercial Capital Loan Trust 2016-2 'Series 2016-2 M4' FRN 25/10/2046 | 317,477 | 0.00 | USD 15,436,727 | Voyager OPTONE Delaware Trust 'Series 2009-1 SAA7' '144A' FRN 25/2/2038 | 5,394,734 | 0.05 |
| USD 330,000 | Velocity Commercial Capital Loan Trust 2017-1 'Series 2017-1 M2' '144A' FRN 25/5/2047 | 336,560 | 0.00 | USD 1,538,057 | Wachovia Asset Securitization Issuance II LLC 2007-HE2 Trust 'Series 2007-HE2A A' '144A' FRN 25/7/2037 | 1,408,662 | 0.01 |
| USD 330,000 | Velocity Commercial Capital Loan Trust 2017-1 'Series 2017-1 M3' '144A' FRN 25/5/2047 | 342,263 | 0.00 | USD 6,657,820 | WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust 'Series 2006-AR3 A1B' FRN 25/2/2046 | 6,354,887 | 0.06 |
| USD 1,518,583 | Velocity Commercial Capital Loan Trust 2017-2 'Series 2017-2 M3' '144A' FRN 25/11/2047 | 1,509,016 | 0.01 | USD 411,450 | WaMu Mortgage Pass-Through Certificates Series 2006-AR5 Trust 'Series 2006-AR5 A1A' FRN 25/6/2046 | 401,517 | 0.00 |
| USD 253,595 | Velocity Commercial Capital Loan Trust 2017-2 'Series 2017-2 M4' '144A' FRN 25/11/2047 | 251,259 | 0.00 | USD 2,242,026 | WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047 | 2,142,778 | 0.02 |
| USD 302,509 | Velocity Commercial Capital Loan Trust 2018-1 'Series 2018-1 M2' '144A' 4.26% 25/4/2048 | 313,313 | 0.00 | USD 863,783 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-1 Trust 'Series 2006-1 4CB' 6.5% 25/2/2036 | 748,951 | 0.01 |
| USD 4,655,000 | Verizon Communications Inc 3% 20/11/2060 | 4,026,471 | 0.04 | | | | |
| USD 2,612,000 | Vertical US Newco Inc '144A' 5.25% 15/7/2027 | 2,731,172 | 0.03 | | | | |
| USD 102,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 107,610 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 4,494,869 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 'Series 2006-4 1A1' 6% 25/4/2036 | 4,532,815 | 0.04 | USD 1,356,000 | Wells Fargo Commercial Mortgage Trust 2017-HSDB 'Series 2017-HSDB A' '144A' FRN 13/12/2031 | 1,334,773 | 0.01 |
| USD 285,776 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A5' 6.35% 25/5/2036 | 259,279 | 0.00 | USD 1,420,000 | Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036 | 1,584,440 | 0.02 |
| USD 1,250,153 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A1' 6.5% 25/5/2036 | 1,187,763 | 0.01 | USD 316,791 | Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051 | 274,886 | 0.00 |
| USD 4,482,652 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-9 Trust (Step-up coupon) 'Series 2006-9 A7' 4.559% 25/10/2036 | 1,902,297 | 0.02 | USD 467,552 | Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051 | 500,414 | 0.01 |
| USD 4,294,763 | Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE4 Trust 'Series 2006-HE4 2A2' FRN 25/9/2036 | 1,960,680 | 0.02 | USD 1,290,000 | WESCO Distribution Inc '144A' 7.125% 15/6/2025 | 1,398,134 | 0.01 |
| USD 3,267,507 | Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE5 Trust 'Series 2006-HE5 1A' FRN 25/10/2036 | 2,828,284 | 0.03 | USD 300,000 | WESCO Distribution Inc '144A' 7.25% 15/6/2028 | 334,021 | 0.00 |
| USD 921,000 | Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028 | 971,655 | 0.01 | USD 4,465,000 | Western Digital Corp 1.5% 1/2/2024 | 4,706,375 | 0.04 |
| USD 5,965,000 | Wells Fargo & Co FRN 15/3/2026 (Perpetual) | 5,962,763 | 0.06 | USD 1,929,000 | Western Midstream Operating LP FRN 13/1/2023 | 1,899,713 | 0.02 |
| USD 572,513 | Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 B' FRN 15/12/2048 | 616,742 | 0.01 | USD 343,508 | WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-C8 C' FRN 15/8/2045 | 349,217 | 0.00 |
| USD 258,011 | Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048 | 216,608 | 0.00 | USD 496,178 | WFRBS Commercial Mortgage Trust 2014-C24 'Series 2014-C24 B' FRN 15/11/2047 | 465,021 | 0.00 |
| USD 2,633,561 | Wells Fargo Commercial Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A' FRN 15/8/2049 | 150,508 | 0.00 | USD 250,000 | William Carter Co/The '144A' 5.5% 15/5/2025 | 265,225 | 0.00 |
| USD 448,469 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN 15/1/2059 | 507,286 | 0.01 | USD 285,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 300,853 | 0.00 |
| USD 949,418 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059 | 1,047,981 | 0.01 | USD 512,000 | William Lyon Homes Inc '144A' 6.625% 15/7/2027 | 553,600 | 0.01 |
| USD 1,770,974 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050 | 1,556,366 | 0.02 | USD 65,000 | Williams Scotsman International Inc '144A' 4.625% 15/8/2028 | 66,909 | 0.00 |
| USD 1,851,126 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050 | 1,919,423 | 0.02 | EUR 1,355,000 | WMG Acquisition Corp 3.625% 15/10/2026* | 1,702,373 | 0.02 |
| USD 830,000 | Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 B' FRN 15/11/2050 | 898,121 | 0.01 | USD 89,000 | WMG Acquisition Corp '144A' 3.875% 15/7/2030 | 91,368 | 0.00 |
| | | | | USD 904,000 | WPX Energy Inc 4.5% 15/1/2030 | 965,571 | 0.01 |
| | | | | USD 225,000 | WPX Energy Inc 5.25% 15/9/2024 | 250,425 | 0.00 |
| | | | | USD 168,000 | WPX Energy Inc 5.25% 15/10/2027 | 180,246 | 0.00 |
| | | | | USD 278,000 | WPX Energy Inc 5.875% 15/6/2028 | 305,447 | 0.00 |
| | | | | USD 398,000 | WPX Energy Inc 8.25% 1/8/2023 | 459,208 | 0.00 |
| | | | | USD 675,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 692,064 | 0.01 |
| | | | | USD 878,000 | Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026 | 901,596 | 0.01 |
| | | | | USD 2,061,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 2,197,541 | 0.02 |
| | | | | USD 1,702,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025 | 1,814,758 | 0.02 |
| | | | | USD 4,780,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 5,041,562 | 0.05 |
| | | | | USD 3,671,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025 | 3,992,084 | 0.04 |
| | | | | USD 6,625,000 | Xerox Holdings Corp '144A' 5% 15/8/2025 | 7,012,297 | 0.07 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|---|--------------------|-----------------|
| USD 1,750,000 | Xerox Holdings Corp '144A' 5.5% 15/8/2028 | 1,869,260 | 0.02 | USD 11,636,013 | American Airlines Pass Through Certificate 3.5% 15/12/2027** | 11,476,599 | 0.11 |
| USD 699,000 | XHR LP '144A' 6.375% 15/8/2025 | 743,998 | 0.01 | USD 2,035,000 | American Airlines Pass Through Certificate 4% 15/12/2025** | 1,966,420 | 0.02 |
| USD 128,000 | XPO Logistics Inc '144A' 6.125% 1/9/2023 | 130,404 | 0.00 | USD 10,453,000 | American Airlines Pass Through Certificate '2019-1C' 4% 15/6/2022** | 10,008,748 | 0.10 |
| USD 576,000 | XPO Logistics Inc '144A' 6.75% 15/8/2024 | 607,680 | 0.01 | USD 250,000 | Chesapeake Energy Corp (Defaulted) 15/6/2021 (Zero Coupon)** | - | 0.00 |
| USD 1,000,000 | York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029 | 1,002,375 | 0.01 | USD 5,581,000 | Chesapeake Energy Corp 15/2/2022 (Zero Coupon)** | 558 | 0.00 |
| USD 250,000 | York CLO 1 Ltd 'Series 2014-1A DRR' '144A' FRN 22/10/2029 | 250,343 | 0.00 | USD 546,000 | Chesapeake Energy Corp (Defaulted) 15/8/2022 (Zero Coupon)** | - | 0.00 |
| USD 250,000 | York CLO-2 Ltd 'Series 2015-1A AR' '144A' FRN 22/1/2031 | 250,275 | 0.00 | USD 2,391 | Lehman Brothers Holdings Inc 31/12/2049 (Zero Coupon)** | 11 | 0.00 |
| USD 960,000 | York Clo-3 Ltd 'Series 2016-1A AR' '144A' FRN 20/10/2029 | 960,882 | 0.01 | USD 2,391 | Lehman Brothers Special Finance 31/12/2049 (Zero Coupon)** | - | 0.00 |
| USD 5,995,000 | York Clo-3 Ltd 'Series 2016-1A BR' '144A' FRN 20/10/2029 | 6,021,036 | 0.06 | USD 1,380,179 | LFRF '2015-1' '144A' 4% 30/10/2027** | 1,378,799 | 0.01 |
| USD 4,240,000 | York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029 | 4,263,930 | 0.04 | USD 8,776,000 | One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XNCP' '144A' 10/2/2032 (Zero Coupon)** | 88 | 0.00 |
| USD 1,520,000 | York Clo-3 Ltd 'Series 2016-1A ER' '144A' FRN 20/10/2029 | 1,493,332 | 0.01 | USD 1,290,000 | Prima Capital CRE Securitization 2015-IV Ltd 'Series 2015-4A C' '144A' 4% 24/8/2049** | 1,288,323 | 0.01 |
| USD 730,000 | York Clo-3 Ltd 'Series 2016-1A FR' '144A' FRN 20/10/2029 | 668,220 | 0.01 | USD 9,164,792 | Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040** | 9,186,787 | 0.09 |
| USD 3,180,000 | York Clo-3 Ltd 'Series 2016-1A SUB' '144A' FRN 20/10/2029 | 1,775,003 | 0.02 | USD 1,480,000 | Sun Country 4.7% 15/12/2025** | 1,406,000 | 0.01 |
| USD 2,010,000 | York Clo-4 Ltd 'Series 2016-2A SUB' '144A' FRN 20/4/2032 | 1,299,248 | 0.01 | USD 1,480,000 | Sun Country 7% 15/12/2023** | 1,398,600 | 0.01 |
| USD 1,127,000 | Yum! Brands Inc '144A' 4.75% 15/1/2030 | 1,185,334 | 0.01 | USD 3,780,000 | Washington Mutual Bank Escrow (Defaulted) 4/2/2018 (Zero Coupon)** | - | 0.00 |
| USD 130,000 | Yum! Brands Inc '144A' 7.75% 1/4/2025 | 142,519 | 0.00 | USD 7,220,000 | Washington Mutual Bank Escrow (Defaulted) 1/5/2018 (Zero Coupon)** | - | 0.00 |
| USD 2,107,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 2,100,679 | 0.02 | USD 3,399,000 | Washington Mutual Bank Escrow (Defaulted) 16/6/2018 (Zero Coupon)** | - | 0.00 |
| | | 4,681,822,874 | 44.24 | USD 630,000 | Washington Mutual Bank Escrow (Defaulted) 16/6/2018 (Zero Coupon)** | - | 0.00 |
| | Uruguay | | | USD 10,740,000 | Washington Mutual Bank Escrow (Defaulted) 6/11/2018 (Zero Coupon)** | - | 0.00 |
| USD 4,483,954 | Uruguay Government International Bond 4.375% 27/10/2027 | 5,127,822 | 0.05 | | | 39,117,027 | 0.37 |
| USD 333,545 | Uruguay Government International Bond 4.975% 20/4/2055 | 407,498 | 0.00 | Total Bonds | | 41,889,027 | 0.39 |
| | | 5,535,320 | 0.05 | Total Other Transferable Securities | | 41,889,027 | 0.39 |
| Total Bonds | | 8,681,161,010 | 82.04 | Total Portfolio | | 9,216,427,908 | 87.09 |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 9,174,538,881 | 86.70 | Other Net Assets | | 1,366,077,325 | 12.91 |
| | | | | Total Net Assets (USD) | | 10,582,505,233 | 100.00 |
| | Other Transferable Securities | | | | | | |
| | BONDS | | | | | | |
| | Bermuda | | | | | | |
| USD 8,777 | Digicel Group Two Ltd 9.125% 1/4/2024** | - | 0.00 | | | | |
| | Netherlands | | | | | | |
| USD 2,800,000 | ARI Investments LLC 6/1/2025 (Zero Coupon)** | 2,772,000 | 0.02 | | | | |
| | United States | | | | | | |
| USD 1,228,685 | ACE Securities Corp Home Equity Loan Trust Series '2003-MH1 B2' '144A' 15/8/2030 (Zero Coupon)** | 1,006,094 | 0.01 | | | | |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Fixed Income Global Opportunities Fund continued

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|----------------------|---|--------------------|-----------------|
| TBA | | | |
| United States | | | |
| USD (380,600,000) | Fannie Mae or Freddie Mac '1.5 5/21' 1.5% TBA | (367,769,616) | (3.48) |
| USD (452,900,000) | Fannie Mae or Freddie Mac '1.5 4/21' 1.5% TBA | (438,623,034) | (4.15) |
| USD (200,936,830) | Fannie Mae or Freddie Mac '1.5 3/21' 1.5% TBA | (195,002,916) | (1.84) |
| USD (11,289,000) | Fannie Mae or Freddie Mac '2 3/21' 2% TBA | (11,289,000) | (0.11) |
| USD (428,700,000) | Fannie Mae or Freddie Mac '2 5/21' 2% TBA | (426,841,183) | (4.03) |
| USD (424,899,740) | Fannie Mae or Freddie Mac '2 4/21' 2% TBA | (423,986,868) | (4.01) |

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------|---|------------------------|-----------------|
| USD 728,538,360 | Fannie Mae or Freddie Mac '2.5 4/21' 2.5% TBA | 749,170,748 | 7.08 |
| USD (224,486,129) | Fannie Mae or Freddie Mac '3 3/21' 3% TBA | (234,281,076) | (2.21) |
| USD 174,000,000 | Fannie Mae or Freddie Mac '4 4/21' 4% TBA | 186,925,477 | 1.77 |
| USD 166,378,000 | Fannie Mae or Freddie Mac '4 3/21' 4% TBA | 178,433,900 | 1.69 |
| USD (194,425,000) | Fannie Mae or Freddie Mac '4.5 3/21' 4.5% TBA | (211,437,178) | (2.00) |
| Total TBA | | (1,194,700,746) | (11.29) |

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|------------|----------|----------------|--------------------------------|---------------|---|
| USD | 4,493,004 | COP | 15,920,556,244 | Citibank | 1/3/2021 | 89,465 |
| BRL | 80,156,194 | USD | 14,735,651 | BNP Paribas | 2/3/2021 | (273,259) |
| BRL | 16,678,596 | USD | 3,086,000 | Deutsche Bank | 2/3/2021 | (76,721) |
| BRL | 18,219,877 | USD | 3,357,333 | JP Morgan | 2/3/2021 | (69,964) |
| BRL | 10,985,768 | USD | 2,008,000 | Morgan Stanley | 2/3/2021 | (25,864) |
| BRL | 12,876,841 | USD | 2,394,334 | UBS | 2/3/2021 | (70,996) |
| BRL | 7,208,908 | USD | 1,339,000 | Citibank | 2/3/2021 | (38,314) |
| USD | 20,162,000 | BRL | 109,584,718 | Citibank | 2/3/2021 | 389,890 |
| USD | 8,887,318 | BRL | 47,855,363 | RBS Plc | 2/3/2021 | 252,889 |
| USD | 3,271,667 | BRL | 17,766,529 | JP Morgan | 2/3/2021 | 66,094 |
| USD | 4,435,333 | BRL | 23,936,358 | BNP Paribas | 2/3/2021 | 116,552 |
| NOK | 43,921,504 | USD | 5,186,000 | JP Morgan | 4/3/2021 | (59,630) |
| USD | 1,058,000 | TRY | 7,511,906 | BNP Paribas | 5/3/2021 | 46,403 |
| PEN | 21,636,784 | USD | 6,032,000 | Citibank | 9/3/2021 | (103,608) |
| USD | 3,016,000 | PEN | 10,955,620 | Citibank | 9/3/2021 | 14,204 |
| AUD | 9,648,058 | USD | 7,640,210 | JP Morgan | 12/3/2021 | (145,723) |
| AUD | 14,381,112 | USD | 11,398,701 | HSBC Bank Plc | 12/3/2021 | (227,638) |
| BRL | 33,321,921 | USD | 6,222,000 | Citibank | 12/3/2021 | (212,142) |
| CAD | 9,599,825 | USD | 7,640,210 | JP Morgan | 12/3/2021 | (57,784) |
| CAD | 14,315,871 | USD | 11,398,701 | HSBC Bank Plc | 12/3/2021 | (91,304) |
| EUR | 6,300,617 | USD | 7,640,210 | State Street | 12/3/2021 | (251) |
| EUR | 9,365,058 | USD | 11,398,701 | Morgan Stanley | 12/3/2021 | (42,883) |
| GBP | 5,419,029 | USD | 7,640,210 | Citibank | 12/3/2021 | (87,430) |
| GBP | 8,062,588 | USD | 11,398,701 | Bank of America | 12/3/2021 | (161,456) |
| USD | 6,222,000 | BRL | 33,710,796 | Deutsche Bank | 12/3/2021 | 142,006 |
| CAD | 2,834,053 | USD | 2,220,000 | Citibank | 15/3/2021 | 18,498 |
| USD | 2,220,000 | CAD | 2,831,902 | Citibank | 15/3/2021 | (16,799) |
| AUD | 6,693,000 | CAD | 6,658,257 | Morgan Stanley | 17/3/2021 | (59,953) |
| AUD | 7,610,000 | CAD | 7,460,167 | JP Morgan | 17/3/2021 | 18,978 |
| AUD | 19,074,511 | EUR | 12,103,391 | JP Morgan | 17/3/2021 | 138,890 |
| AUD | 5,435,000 | USD | 4,297,146 | Barclays | 17/3/2021 | (75,214) |
| AUD | 2,175,000 | USD | 1,730,302 | Citibank | 17/3/2021 | (40,752) |
| AUD | 13,241,000 | USD | 10,262,867 | JP Morgan | 17/3/2021 | 22,799 |
| AUD | 4,825,000 | USD | 3,731,615 | HSBC Bank Plc | 17/3/2021 | 16,466 |
| AUD | 2,128,000 | USD | 1,647,521 | State Street | 17/3/2021 | 5,518 |
| AUD | 4,016,000 | USD | 3,111,686 | Commonwealth Bank of Australia | 17/3/2021 | 7,960 |
| AUD | 7,216,000 | USD | 5,583,831 | Morgan Stanley | 17/3/2021 | 21,588 |
| AUD | 6,470,000 | USD | 4,918,429 | UBS | 17/3/2021 | 107,494 |
| AUD | 2,875,000 | USD | 2,193,795 | Royal Bank of Canada | 17/3/2021 | 39,518 |
| AUD | 2,210,000 | USD | 1,702,124 | BNP Paribas | 17/3/2021 | 14,613 |
| AUD | 10,130,000 | USD | 7,843,892 | Goldman Sachs | 17/3/2021 | 25,136 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|-------------|-------------------------|---------------|---|
| BRL | 43,021,113 | USD | 8,382,313 | BNP Paribas | 17/3/2021 | (624,642) |
| BRL | 1,080,000 | USD | 200,107 | Citibank | 17/3/2021 | (5,359) |
| CAD | 6,596,259 | AUD | 6,693,000 | Deutsche Bank | 17/3/2021 | 10,984 |
| CAD | 7,433,600 | AUD | 7,610,000 | Bank of America | 17/3/2021 | (39,962) |
| CAD | 2,458,507 | USD | 1,956,000 | Barclays | 17/3/2021 | (14,119) |
| CAD | 4,468,972 | USD | 3,535,000 | JP Morgan | 17/3/2021 | (5,129) |
| CAD | 8,430,980 | USD | 6,590,000 | Citibank | 17/3/2021 | 69,311 |
| CAD | 11,222,375 | USD | 8,830,000 | Bank of America | 17/3/2021 | 34,129 |
| CAD | 11,075,362 | USD | 8,685,000 | Royal Bank of Canada | 17/3/2021 | 63,009 |
| CAD | 2,263,369 | USD | 1,770,000 | State Street | 17/3/2021 | 17,750 |
| CAD | 6,681,863 | USD | 5,220,000 | BNP Paribas | 17/3/2021 | 57,750 |
| CHF | 4,462,000 | JPY | 526,762,302 | Deutsche Bank | 17/3/2021 | (20,428) |
| CLP | 6,025,229,500 | USD | 8,234,000 | Deutsche Bank | 17/3/2021 | 131,438 |
| CNH | 467,402,394 | USD | 72,142,281 | Morgan Stanley | 17/3/2021 | (71,228) |
| CNH | 265,005,434 | USD | 40,873,530 | BNP Paribas | 17/3/2021 | (11,051) |
| CNH | 294,660,000 | USD | 45,062,840 | HSBC Bank Plc | 17/3/2021 | 372,223 |
| CNH | 89,543,000 | USD | 13,806,854 | UBS | 17/3/2021 | 217 |
| CNH | 46,829,386 | USD | 7,186,000 | JP Morgan | 17/3/2021 | 34,851 |
| CNH | 60,765,000 | USD | 9,258,441 | Citibank | 17/3/2021 | 111,211 |
| CNH | 524,900,000 | USD | 80,135,180 | Deutsche Bank | 17/3/2021 | 801,708 |
| CNH | 48,615,000 | USD | 7,432,123 | Bank of America | 17/3/2021 | 64,061 |
| COP | 328,666,313 | USD | 95,475 | Royal Bank of Canada | 17/3/2021 | (4,617) |
| EUR | 12,103,391 | AUD | 19,601,369 | Morgan Stanley | 17/3/2021 | (548,156) |
| EUR | 34,310,315 | GBP | 31,034,656 | Deutsche Bank | 17/3/2021 | (1,646,676) |
| EUR | 34,515,000 | GBP | 30,628,675 | BNP Paribas | 17/3/2021 | (832,587) |
| EUR | 21,427,729 | GBP | 19,412,943 | JP Morgan | 17/3/2021 | (1,071,535) |
| EUR | 15,720,000 | GBP | 14,188,307 | Barclays | 17/3/2021 | (711,417) |
| EUR | 2,766,537 | GBP | 2,501,522 | Goldman Sachs | 17/3/2021 | (131,536) |
| EUR | 1,570,419 | GBP | 1,431,330 | UBS | 17/3/2021 | (90,481) |
| EUR | 13,165,000 | GBP | 11,535,173 | Standard Chartered Bank | 17/3/2021 | (112,025) |
| EUR | 1,255,000 | GBP | 1,099,972 | HSBC Bank Plc | 17/3/2021 | (11,155) |
| EUR | 6,693,000 | JPY | 844,134,546 | Citibank | 17/3/2021 | 185,534 |
| EUR | 5,522,000 | SEK | 55,992,133 | Toronto Dominion | 17/3/2021 | (2,099) |
| EUR | 6,180,000 | SEK | 62,574,213 | Deutsche Bank | 17/3/2021 | 9,980 |
| EUR | 2,655,000 | SEK | 26,782,246 | BNP Paribas | 17/3/2021 | 16,293 |
| EUR | 4,400,000 | SEK | 44,189,200 | Citibank | 17/3/2021 | 50,409 |
| EUR | 13,711,053 | USD | 16,659,433 | HSBC Bank Plc | 17/3/2021 | (31,485) |
| EUR | 2,216,000 | USD | 2,702,246 | State Street | 17/3/2021 | (14,814) |
| EUR | 153,235,352 | USD | 185,993,988 | Morgan Stanley | 17/3/2021 | (159,278) |
| EUR | 8,247,000 | USD | 10,013,321 | RBS Plc | 17/3/2021 | (11,850) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------------|----------|------------|--------------------------------|---------------|---|
| EUR | 60,083,178 | USD | 73,036,410 | Barclays | 17/3/2021 | (171,107) |
| EUR | 2,857,072 | USD | 3,467,661 | UBS | 17/3/2021 | (2,774) |
| EUR | 22,012,174 | USD | 26,814,194 | Citibank | 17/3/2021 | (119,138) |
| EUR | 7,410,000 | USD | 9,025,913 | Standard Chartered Bank | 17/3/2021 | (39,507) |
| EUR | 18,503,277 | USD | 22,429,736 | Deutsche Bank | 17/3/2021 | 9,937 |
| EUR | 55,142,867 | USD | 66,957,678 | Bank of America | 17/3/2021 | (83,692) |
| EUR | 82,239,126 | USD | 99,773,768 | BNP Paribas | 17/3/2021 | (39,052) |
| EUR | 52,240,443 | USD | 63,577,491 | JP Morgan | 17/3/2021 | (223,392) |
| EUR | 2,082,000 | USD | 2,506,455 | Royal Bank of Canada | 17/3/2021 | 18,470 |
| EUR | 32,762,928 | USD | 39,830,466 | Goldman Sachs | 17/3/2021 | (97,537) |
| EUR | 446,267 | USD | 541,279 | Commonwealth Bank of Australia | 17/3/2021 | (73) |
| GBP | 12,633,102 | EUR | 14,420,000 | HSBC Bank Plc | 17/3/2021 | 120,332 |
| GBP | 21,413,567 | EUR | 23,798,507 | Citibank | 17/3/2021 | 984,871 |
| GBP | 1,698,050 | EUR | 1,906,000 | BNY Mellon | 17/3/2021 | 55,263 |
| GBP | 30,635,130 | EUR | 33,907,919 | Deutsche Bank | 17/3/2021 | 1,577,817 |
| GBP | 41,360,549 | EUR | 45,913,231 | BNP Paribas | 17/3/2021 | 1,967,603 |
| GBP | 9,703,053 | EUR | 10,734,772 | Bank of America | 17/3/2021 | 505,647 |
| GBP | 3,398,497 | EUR | 3,734,079 | UBS | 17/3/2021 | 208,365 |
| GBP | 23,117,295 | USD | 31,544,068 | Morgan Stanley | 17/3/2021 | 676,876 |
| GBP | 26,160,000 | USD | 35,238,221 | HSBC Bank Plc | 17/3/2021 | 1,223,652 |
| GBP | 56,690,373 | USD | 76,801,697 | Deutsche Bank | 17/3/2021 | 2,213,487 |
| GBP | 14,350,000 | USD | 19,508,134 | Goldman Sachs | 17/3/2021 | 492,933 |
| GBP | 2,369,707 | USD | 3,237,670 | Citibank | 17/3/2021 | 65,234 |
| GBP | 8,720,000 | USD | 11,595,821 | UBS | 17/3/2021 | 558,137 |
| GBP | 21,955,000 | USD | 29,365,800 | Barclays | 17/3/2021 | 1,235,133 |
| HKD | 63,014,875 | USD | 8,128,481 | Barclays | 17/3/2021 | (3,682) |
| HKD | 30,139,167 | USD | 3,888,197 | Morgan Stanley | 17/3/2021 | (2,216) |
| IDR | 1,157,720,179,043 | USD | 81,547,255 | Bank of America | 17/3/2021 | (789,750) |
| IDR | 61,725,194,642 | USD | 4,378,657 | Barclays | 17/3/2021 | (72,977) |
| IDR | 378,934,174,152 | USD | 26,794,251 | HSBC Bank Plc | 17/3/2021 | (361,458) |
| IDR | 218,949,245,000 | USD | 15,622,047 | BNP Paribas | 17/3/2021 | (349,104) |
| IDR | 114,309,240,682 | USD | 8,207,154 | Deutsche Bank | 17/3/2021 | (233,441) |
| IDR | 128,222,774,274 | USD | 9,084,793 | ANZ | 17/3/2021 | (140,533) |
| IDR | 29,806,520,000 | USD | 2,112,409 | Citibank | 17/3/2021 | (33,237) |
| INR | 2,677,271,920 | USD | 36,575,175 | Bank of America | 17/3/2021 | (358,451) |
| INR | 531,779,000 | USD | 7,334,124 | Deutsche Bank | 17/3/2021 | (140,498) |
| INR | 1,805,009,228 | USD | 24,506,575 | ANZ | 17/3/2021 | (89,361) |
| INR | 1,640,705,000 | USD | 22,283,105 | Goldman Sachs | 17/3/2021 | (88,512) |
| INR | 335,760,000 | USD | 4,520,194 | Barclays | 17/3/2021 | 21,791 |
| INR | 400,950,000 | USD | 5,394,188 | HSBC Bank Plc | 17/3/2021 | 29,652 |
| INR | 5,940,400,000 | USD | 79,979,966 | BNP Paribas | 17/3/2021 | 378,637 |
| JPY | 846,674,539 | EUR | 6,693,000 | Morgan Stanley | 17/3/2021 | (161,669) |
| JPY | 276,956,592 | USD | 2,640,000 | Bank of America | 17/3/2021 | (37,765) |
| JPY | 486,116,673 | USD | 4,650,000 | Citibank | 17/3/2021 | (82,534) |
| JPY | 928,154,382 | USD | 8,867,000 | UBS | 17/3/2021 | (146,227) |
| JPY | 229,900,996 | USD | 2,210,000 | JP Morgan | 17/3/2021 | (49,891) |
| JPY | 120,000,000 | USD | 1,161,716 | Morgan Stanley | 17/3/2021 | (34,217) |
| JPY | 528,809,129 | USD | 5,074,631 | Deutsche Bank | 17/3/2021 | (106,035) |
| KRW | 11,082,220,200 | USD | 10,020,000 | Bank of America | 17/3/2021 | (171,312) |
| KRW | 8,575,039,702 | USD | 7,777,667 | Citibank | 17/3/2021 | (157,092) |
| KRW | 11,162,176,973 | USD | 10,009,173 | Barclays | 17/3/2021 | (89,429) |
| KRW | 6,462,823,027 | USD | 5,799,375 | Goldman Sachs | 17/3/2021 | (55,911) |
| KRW | 2,763,510,000 | USD | 2,510,000 | Standard Chartered Bank | 17/3/2021 | (54,089) |
| MXN | 555,913,280 | USD | 27,648,250 | Barclays | 17/3/2021 | (1,080,606) |
| MXN | 48,461,734 | USD | 2,415,854 | BNP Paribas | 17/3/2021 | (103,685) |
| MXN | 731,308,108 | USD | 36,218,302 | UBS | 17/3/2021 | (1,315,167) |
| MXN | 368,061,497 | USD | 18,115,750 | Citibank | 17/3/2021 | (547,295) |
| MXN | 465,979,169 | USD | 23,200,354 | Deutsche Bank | 17/3/2021 | (967,911) |
| MXN | 357,248,527 | USD | 17,393,000 | Goldman Sachs | 17/3/2021 | (338,445) |
| MXN | 154,386,481 | USD | 7,561,500 | Morgan Stanley | 17/3/2021 | (195,529) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|------------|--------------------------------|---------------|---|
| MXN | 67,187,888 | USD | 3,310,500 | JP Morgan | 17/3/2021 | (104,883) |
| MYR | 24,370,000 | USD | 6,021,745 | Barclays | 17/3/2021 | (11,866) |
| MYR | 3,310,000 | USD | 816,881 | Goldman Sachs | 17/3/2021 | (603) |
| NOK | 85,819,000 | SEK | 83,638,976 | JP Morgan | 17/3/2021 | 12,063 |
| NOK | 27,284,000 | SEK | 26,628,993 | Deutsche Bank | 17/3/2021 | (720) |
| NOK | 55,776,000 | SEK | 53,965,288 | HSBC Bank Plc | 17/3/2021 | 56,301 |
| NOK | 31,768,200 | SEK | 30,851,052 | Citibank | 17/3/2021 | 17,641 |
| NOK | 731,642,177 | USD | 85,748,607 | JP Morgan | 17/3/2021 | (354,120) |
| NOK | 59,557,058 | USD | 7,055,343 | Morgan Stanley | 17/3/2021 | (104,075) |
| NOK | 30,595,674 | USD | 3,605,096 | Citibank | 17/3/2021 | (34,088) |
| NOK | 65,600,000 | USD | 7,829,596 | UBS | 17/3/2021 | (173,020) |
| NOK | 37,286,992 | USD | 4,387,857 | Deutsche Bank | 17/3/2021 | (35,864) |
| NOK | 47,918,116 | USD | 5,578,000 | Bank of America | 17/3/2021 | 14,816 |
| NOK | 18,886,460 | USD | 2,205,000 | RBS Plc | 17/3/2021 | (646) |
| NZD | 5,578,125 | USD | 3,948,498 | JP Morgan | 17/3/2021 | 116,828 |
| NZD | 1,561,875 | USD | 1,100,106 | State Street | 17/3/2021 | 38,186 |
| RUB | 1,322,014,829 | USD | 17,878,266 | Bank of America | 17/3/2021 | (194,916) |
| RUB | 1,196,672,668 | USD | 16,177,000 | Citibank | 17/3/2021 | (170,234) |
| RUB | 165,281,839 | USD | 2,205,000 | BNP Paribas | 17/3/2021 | 5,820 |
| RUB | 367,576,105 | USD | 4,894,000 | JP Morgan | 17/3/2021 | 22,720 |
| RUB | 146,359,304 | USD | 1,982,122 | HSBC Bank Plc | 17/3/2021 | (24,411) |
| SEK | 44,948,392 | EUR | 4,462,000 | Morgan Stanley | 17/3/2021 | (34,788) |
| SEK | 342,793 | EUR | 34,000 | State Street | 17/3/2021 | (230) |
| SEK | 22,666,298 | EUR | 2,231,000 | Goldman Sachs | 17/3/2021 | 5,584 |
| SEK | 65,820,224 | EUR | 6,514,000 | Citibank | 17/3/2021 | (26,768) |
| SEK | 56,926,904 | EUR | 5,578,000 | RBS Plc | 17/3/2021 | 44,592 |
| SEK | 49,465,109 | NOK | 50,198,000 | Citibank | 17/3/2021 | 57,807 |
| SEK | 50,834,531 | NOK | 51,941,000 | JP Morgan | 17/3/2021 | 18,173 |
| SEK | 64,464,358 | NOK | 66,560,000 | Morgan Stanley | 17/3/2021 | (57,781) |
| SEK | 30,812,169 | NOK | 31,948,200 | Bank of America | 17/3/2021 | (43,301) |
| SEK | 46,017,903 | USD | 5,516,000 | Deutsche Bank | 17/3/2021 | (11,612) |
| SEK | 27,480,074 | USD | 3,300,000 | Morgan Stanley | 17/3/2021 | (12,997) |
| SEK | 77,843,110 | USD | 9,246,287 | JP Morgan | 17/3/2021 | 64,843 |
| SEK | 18,575,716 | USD | 2,212,500 | BNP Paribas | 17/3/2021 | 9,417 |
| SEK | 18,404,895 | USD | 2,205,000 | RBS Plc | 17/3/2021 | (3,516) |
| SEK | 9,256,432 | USD | 1,115,667 | Barclays | 17/3/2021 | (8,468) |
| SEK | 18,455,355 | USD | 2,231,333 | Bank of America | 17/3/2021 | (23,813) |
| SGD | 20,260,000 | USD | 15,197,471 | Morgan Stanley | 17/3/2021 | 49,243 |
| THB | 575,600,000 | USD | 19,167,499 | BNY Mellon | 17/3/2021 | (67,428) |
| USD | 10,335,340 | AUD | 13,450,000 | Goldman Sachs | 17/3/2021 | (112,679) |
| USD | 9,689,281 | AUD | 12,597,000 | Citibank | 17/3/2021 | (96,123) |
| USD | 5,367,994 | AUD | 7,094,000 | UBS | 17/3/2021 | (142,655) |
| USD | 24,557,257 | AUD | 32,161,000 | RBS Plc | 17/3/2021 | (425,548) |
| USD | 3,713,880 | AUD | 4,820,000 | Commonwealth Bank of Australia | 17/3/2021 | (30,316) |
| USD | 9,909,412 | AUD | 12,979,000 | ANZ | 17/3/2021 | (172,732) |
| USD | 10,133,791 | AUD | 13,170,000 | Morgan Stanley | 17/3/2021 | (96,722) |
| USD | 3,438,145 | AUD | 4,435,000 | Barclays | 17/3/2021 | (6,982) |
| USD | 2,135,694 | AUD | 2,754,000 | Royal Bank of Canada | 17/3/2021 | (3,625) |
| USD | 1,680,759 | AUD | 2,190,000 | Bank of America | 17/3/2021 | (20,442) |
| USD | 3,412,653 | AUD | 4,462,000 | State Street | 17/3/2021 | (53,448) |
| USD | 3,848,813 | BRL | 20,881,735 | HSBC Bank Plc | 17/3/2021 | 83,368 |
| USD | 3,260,000 | CAD | 4,094,929 | HSBC Bank Plc | 17/3/2021 | 25,571 |
| USD | 3,315,600 | CAD | 4,217,828 | Royal Bank of Canada | 17/3/2021 | (15,902) |
| USD | 3,854,400 | CAD | 4,895,860 | State Street | 17/3/2021 | (12,654) |
| USD | 5,962,000 | CAD | 7,551,544 | JP Morgan | 17/3/2021 | (2,678) |
| USD | 2,230,000 | CAD | 2,866,457 | Morgan Stanley | 17/3/2021 | (34,106) |
| USD | 3,650,000 | CAD | 4,653,312 | Citibank | 17/3/2021 | (25,475) |
| USD | 40,225,489 | CAD | 51,155,000 | Goldman Sachs | 17/3/2021 | (179,906) |
| USD | 9,189,000 | CAD | 11,715,398 | Bank of America | 17/3/2021 | (64,549) |
| USD | 5,125,000 | CAD | 6,473,634 | UBS | 17/3/2021 | 11,949 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ USD |
|----------|-------------|----------|-----------------|--------------------------------|---------------|--|
| USD | 483,478 | CHF | 429,000 | UBS | 17/3/2021 | 9,585 |
| USD | 1,910,000 | CHF | 1,728,803 | BNP Paribas | 17/3/2021 | 283 |
| USD | 2,231,000 | CHF | 2,017,701 | Barclays | 17/3/2021 | 2,152 |
| USD | 8,234,000 | CLP | 5,941,953,102 | Citibank | 17/3/2021 | (15,816) |
| USD | 2,119,000 | CLP | 1,490,080,800 | Deutsche Bank | 17/3/2021 | 50,170 |
| USD | 59,934,515 | CNH | 392,517,130 | HSBC Bank Plc | 17/3/2021 | (589,615) |
| USD | 10,372,353 | CNH | 66,855,000 | Goldman Sachs | 17/3/2021 | 63,655 |
| USD | 25,633,915 | CNH | 165,387,000 | Barclays | 17/3/2021 | 132,087 |
| USD | 111,270,626 | CNH | 728,945,000 | Deutsche Bank | 17/3/2021 | (1,128,955) |
| USD | 9,712,054 | CNH | 62,668,000 | JP Morgan | 17/3/2021 | 48,970 |
| USD | 49,919,534 | CNH | 328,071,175 | Standard Chartered Bank | 17/3/2021 | (667,360) |
| USD | 54,984,113 | CNH | 358,608,356 | Citibank | 17/3/2021 | (311,458) |
| USD | 18,597,188 | CNH | 122,207,031 | UBS | 17/3/2021 | (246,510) |
| USD | 176,559,488 | CNH | 1,147,430,122 | Morgan Stanley | 17/3/2021 | (368,354) |
| USD | 58,357,515 | CNH | 379,009,486 | Bank of America | 17/3/2021 | (83,804) |
| USD | 16,494,804 | EUR | 13,653,763 | HSBC Bank Plc | 17/3/2021 | (63,667) |
| USD | 692,892,359 | EUR | 570,697,000 | Toronto Dominion | 17/3/2021 | 785,015 |
| USD | 97,029,229 | EUR | 80,521,501 | Morgan Stanley | 17/3/2021 | (622,453) |
| USD | 71,422,897 | EUR | 58,788,151 | Goldman Sachs | 17/3/2021 | 128,128 |
| USD | 67,553,715 | EUR | 55,588,585 | Citibank | 17/3/2021 | 139,187 |
| USD | 4,051,090 | EUR | 3,325,000 | RBS Plc | 17/3/2021 | 18,728 |
| USD | 3,646,056 | EUR | 3,012,499 | Commonwealth Bank of Australia | 17/3/2021 | (7,323) |
| USD | 213,785 | EUR | 176,237 | UBS | 17/3/2021 | 55 |
| USD | 102,154,795 | EUR | 84,006,971 | Barclays | 17/3/2021 | 276,140 |
| USD | 53,607,170 | EUR | 44,205,186 | JP Morgan | 17/3/2021 | (2,249) |
| USD | 53,710,220 | EUR | 44,129,062 | Bank of America | 17/3/2021 | 193,122 |
| USD | 53,791,030 | EUR | 44,145,429 | Deutsche Bank | 17/3/2021 | 254,082 |
| USD | 9,641,016 | EUR | 7,926,000 | Royal Bank of Canada | 17/3/2021 | 28,835 |
| USD | 908,116,812 | EUR | 738,176,388 | BNP Paribas | 17/3/2021 | 12,900,438 |
| USD | 2,440,578 | EUR | 1,995,000 | Standard Chartered Bank | 17/3/2021 | 21,161 |
| USD | 884,273 | GBP | 646,000 | UBS | 17/3/2021 | (16,123) |
| USD | 11,171,149 | GBP | 8,163,657 | Deutsche Bank | 17/3/2021 | (207,377) |
| USD | 3,874,830 | GBP | 2,824,000 | Commonwealth Bank of Australia | 17/3/2021 | (61,268) |
| USD | 46,760,892 | GBP | 34,190,000 | RBS Plc | 17/3/2021 | (893,215) |
| USD | 987,409 | GBP | 721,000 | BNP Paribas | 17/3/2021 | (17,523) |
| USD | 118,836 | GBP | 87,000 | Royal Bank of Canada | 17/3/2021 | (2,425) |
| USD | 28,204,479 | GBP | 21,113,000 | Morgan Stanley | 17/3/2021 | (1,222,873) |
| USD | 2,544,649 | GBP | 1,897,343 | JP Morgan | 17/3/2021 | (99,871) |
| USD | 53,911,282 | GBP | 39,840,000 | Barclays | 17/3/2021 | (1,617,808) |
| USD | 36,102,807 | GBP | 26,853,000 | HSBC Bank Plc | 17/3/2021 | (1,324,971) |
| USD | 216,193,215 | GBP | 158,574,000 | State Street | 17/3/2021 | (4,827,623) |
| USD | 1,846,294 | GBP | 1,374,000 | Citibank | 17/3/2021 | (68,791) |
| USD | 15,898,619 | HKD | 123,248,608 | Morgan Stanley | 17/3/2021 | 7,608 |
| USD | 3,095,353 | HKD | 24,000,000 | Bank of America | 17/3/2021 | 922 |
| USD | 9,528,657 | IDR | 134,218,840,000 | JP Morgan | 17/3/2021 | 166,138 |
| USD | 6,652,705 | IDR | 93,650,187,800 | BNP Paribas | 17/3/2021 | 120,076 |
| USD | 3,290,392 | IDR | 46,335,306,223 | Barclays | 17/3/2021 | 58,244 |
| USD | 3,282,512 | IDR | 46,404,878,755 | Deutsche Bank | 17/3/2021 | 45,511 |
| USD | 17,808,399 | IDR | 251,204,798,468 | Goldman Sachs | 17/3/2021 | 285,448 |
| USD | 113,838,442 | IDR1 | 618,009,106,829 | Bank of America | 17/3/2021 | 973,193 |
| USD | 14,110,648 | IDR | 198,636,656,800 | Morgan Stanley | 17/3/2021 | 254,623 |
| USD | 8,144,587 | IDR | 115,367,290,000 | HSBC Bank Plc | 17/3/2021 | 97,068 |
| USD | 47,295,945 | IDR | 674,352,024,347 | UBS | 17/3/2021 | 256,093 |
| USD | 13,571,111 | IDR | 193,509,798,754 | Citibank | 17/3/2021 | 72,712 |
| USD | 5,332,549 | INR | 396,715,000 | Goldman Sachs | 17/3/2021 | (34,002) |
| USD | 22,324,821 | INR | 1,636,660,205 | Citibank | 17/3/2021 | 184,943 |
| USD | 145,547,204 | INR | 10,800,048,084 | BNP Paribas | 17/3/2021 | (550,159) |
| USD | 32,684,420 | INR | 2,396,805,207 | Bank of America | 17/3/2021 | 261,701 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ USD |
|----------|------------|----------|----------------|-------------------------|---------------|--|
| USD | 5,567,701 | INR | 411,300,000 | Deutsche Bank | 17/3/2021 | 3,851 |
| USD | 2,706,659 | INR | 196,517,000 | RBS Plc | 17/3/2021 | 48,281 |
| USD | 3,828,381 | INR | 280,850,000 | Barclays | 17/3/2021 | 29,190 |
| USD | 3,347,000 | JPY | 348,700,501 | Standard Chartered Bank | 17/3/2021 | 70,672 |
| USD | 3,310,000 | JPY | 346,804,924 | JP Morgan | 17/3/2021 | 51,482 |
| USD | 3,315,000 | JPY | 346,805,355 | Bank of America | 17/3/2021 | 56,479 |
| USD | 55,509,171 | JPY | 5,710,678,000 | RBS Plc | 17/3/2021 | 1,852,657 |
| USD | 11,687,969 | JPY | 1,215,961,368 | Goldman Sachs | 17/3/2021 | 263,013 |
| USD | 7,321,088 | KRW | 8,000,000,000 | UBS | 17/3/2021 | 211,547 |
| USD | 15,165,986 | KRW | 16,967,485,207 | Bank of America | 17/3/2021 | 87,106 |
| USD | 10,831,371 | KRW | 12,067,697,035 | BNP Paribas | 17/3/2021 | 106,897 |
| USD | 3,138,000 | MXN | 62,228,701 | State Street | 17/3/2021 | 163,646 |
| USD | 2,221,000 | MXN | 44,991,288 | Barclays | 17/3/2021 | 74,410 |
| USD | 5,527,000 | MXN | 112,122,143 | HSBC Bank Plc | 17/3/2021 | 177,514 |
| USD | 5,408,000 | MXN | 110,456,396 | Deutsche Bank | 17/3/2021 | 137,989 |
| USD | 3,841,809 | MXN | 78,145,203 | RBS Plc | 17/3/2021 | 113,405 |
| USD | 6,513,000 | MXN | 131,203,730 | Bank of America | 17/3/2021 | 253,107 |
| USD | 7,776,000 | MXN | 157,557,164 | BNP Paribas | 17/3/2021 | 258,752 |
| USD | 8,002,000 | MXN | 160,548,478 | Toronto Dominion | 17/3/2021 | 330,524 |
| USD | 73,111,688 | MXN | 1,490,585,161 | Citibank | 17/3/2021 | 1,994,026 |
| USD | 4,006,000 | MXN | 80,118,995 | Goldman Sachs | 17/3/2021 | 183,423 |
| USD | 7,566,614 | MXN | 153,352,037 | JP Morgan | 17/3/2021 | 249,999 |
| USD | 1,785,000 | MXN | 36,130,665 | Morgan Stanley | 17/3/2021 | 61,161 |
| USD | 5,288,000 | MXN | 110,190,286 | UBS | 17/3/2021 | 30,685 |
| USD | 4,604,548 | MYR | 18,630,000 | Morgan Stanley | 17/3/2021 | 10,209 |
| USD | 46,103,768 | MYR | 187,521,310 | Goldman Sachs | 17/3/2021 | (140,807) |
| USD | 3,312,000 | NOK | 28,023,394 | Goldman Sachs | 17/3/2021 | 41,218 |
| USD | 13,277,200 | NOK | 112,196,330 | Bank of America | 17/3/2021 | 182,081 |
| USD | 2,609,107 | NOK | 22,443,813 | Citibank | 17/3/2021 | (10,447) |
| USD | 28,897,478 | NOK | 247,243,681 | Morgan Stanley | 17/3/2021 | 40,145 |
| USD | 32,019,503 | NOK | 273,216,234 | JP Morgan | 17/3/2021 | 130,768 |
| USD | 4,073,000 | NOK | 34,546,547 | State Street | 17/3/2021 | (40,861) |
| USD | 2,420,000 | NOK | 20,827,115 | Deutsche Bank | 17/3/2021 | (10,860) |
| USD | 5,079,203 | NZD | 7,140,000 | State Street | 17/3/2021 | (124,415) |
| USD | 24,677,000 | RUB | 1,837,528,635 | Citibank | 17/3/2021 | 98,106 |
| USD | 11,254,000 | RUB | 834,162,213 | BNP Paribas | 17/3/2021 | 96,195 |
| USD | 6,684,000 | RUB | 493,533,194 | Goldman Sachs | 17/3/2021 | 82,470 |
| USD | 5,380,500 | RUB | 398,215,119 | UBS | 17/3/2021 | 53,950 |
| USD | 2,205,000 | RUB | 164,185,403 | JP Morgan | 17/3/2021 | 8,846 |
| USD | 4,462,000 | SEK | 36,981,101 | RBS Plc | 17/3/2021 | 38,541 |
| USD | 1,054,000 | SEK | 8,659,417 | Barclays | 17/3/2021 | 18,212 |
| USD | 6,647,000 | SEK | 54,749,258 | Citibank | 17/3/2021 | 98,220 |
| USD | 45,802,719 | SEK | 378,549,612 | JP Morgan | 17/3/2021 | 522,864 |
| USD | 1,123,573 | SGD | 1,500,000 | Morgan Stanley | 17/3/2021 | (5,256) |
| USD | 5,093,379 | SGD | 6,750,000 | Barclays | 17/3/2021 | 13,649 |
| USD | 10,195,689 | SGD | 13,510,000 | Bank of America | 17/3/2021 | 28,704 |
| USD | 19,169,494 | THB | 575,600,000 | BNY Mellon | 17/3/2021 | 69,422 |
| USD | 2,245,000 | TRY | 15,954,158 | JP Morgan | 17/3/2021 | 108,166 |
| USD | 7,805,319 | TWD | 215,700,000 | Barclays | 17/3/2021 | 47,429 |
| USD | 10,469,143 | ZAR | 160,978,372 | Citibank | 17/3/2021 | (230,661) |
| USD | 7,109,000 | ZAR | 107,493,340 | JP Morgan | 17/3/2021 | (35,797) |
| USD | 1,105,000 | ZAR | 16,859,082 | RBS Plc | 17/3/2021 | (15,578) |
| USD | 30,224,634 | ZAR | 459,093,104 | Deutsche Bank | 17/3/2021 | (290,064) |
| USD | 11,446,000 | ZAR | 168,214,174 | UBS | 17/3/2021 | 265,251 |
| USD | 5,645,000 | ZAR | 85,464,627 | BNP Paribas | 17/3/2021 | (35,607) |
| USD | 20,087,432 | ZAR | 294,737,699 | Goldman Sachs | 17/3/2021 | 473,382 |
| USD | 6,223,000 | ZAR | 93,747,397 | Bank of America | 17/3/2021 | (8,140) |
| USD | 2,227,000 | ZAR | 33,681,317 | Barclays | 17/3/2021 | (11,707) |
| USD | 18,918,070 | ZAR | 282,027,847 | HSBC Bank Plc | 17/3/2021 | 172,429 |
| USD | 2,008,000 | ZAR | 30,846,896 | Morgan Stanley | 17/3/2021 | (42,311) |
| ZAR | 70,538,990 | USD | 4,736,900 | Goldman Sachs | 17/3/2021 | (48,361) |
| ZAR | 22,711,325 | USD | 1,562,000 | Barclays | 17/3/2021 | (52,439) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-----------------|----------|-----------------|-----------------|---------------|---|
| ZAR | 96,051,425 | USD | 6,462,100 | Citibank | 17/3/2021 | (77,817) |
| ZAR | 42,360,154 | USD | 2,870,000 | BNP Paribas | 17/3/2021 | (54,434) |
| ZAR | 322,079,738 | USD | 20,964,400 | JP Morgan | 17/3/2021 | 478,270 |
| ZAR | 32,867,883 | USD | 2,207,500 | Morgan Stanley | 17/3/2021 | (22,859) |
| ZAR | 19,456,858 | USD | 1,315,000 | HSBC Bank Plc | 17/3/2021 | (21,754) |
| ZAR | 53,379,518 | USD | 3,546,000 | UBS | 17/3/2021 | 1,995 |
| ZAR | 502,104,201 | USD | 33,239,204 | Bank of America | 17/3/2021 | 134,328 |
| ZAR | 43,151,365 | USD | 2,896,000 | Deutsche Bank | 17/3/2021 | (27,844) |
| BRL | 5,729,665 | USD | 1,130,000 | Citibank | 19/3/2021 | (96,893) |
| TWD | 214,150,608 | USD | 7,728,000 | BNP Paribas | 22/3/2021 | (21,359) |
| USD | 7,728,000 | TWD | 215,465,682 | UBS | 22/3/2021 | (25,966) |
| IDR | 253,187,000,000 | USD | 17,943,799 | Bank of America | 31/3/2021 | (393,007) |
| USD | 31,667,682 | IDR | 452,341,163,844 | JP Morgan | 31/3/2021 | 311,626 |
| BRL | 30,007,070 | USD | 5,466,000 | Citibank | 5/4/2021 | (58,838) |
| USD | 14,066,000 | BRL | 76,876,738 | Citibank | 5/4/2021 | 213,097 |
| USD | 3,173,000 | COP | 11,511,644,000 | BNP Paribas | 5/4/2021 | (7,074) |
| KZT | 625,387,301 | USD | 1,468,390 | Citibank | 20/4/2021 | 10,691 |
| USD | 208,035,912 | JPY | 21,800,000,000 | HSBC Bank Plc | 10/5/2021 | 3,074,451 |
| USD | 44,056,934 | RUB | 3,278,166,281 | Citibank | 19/5/2021 | 530,469 |
| USD | 126,141,202 | CNH | 819,381,710 | HSBC Bank Plc | 24/5/2021 | 404,130 |
| USD | 322,850 | EUR | 265,260 | Bank of America | 24/5/2021 | 678 |
| USD | 3,973,422 | EUR | 3,282,831 | Morgan Stanley | 24/5/2021 | (13,737) |
| USD | 26,191,243 | IDR | 372,649,000,349 | JP Morgan | 24/5/2021 | 571,974 |
| USD | 5,151,184 | MXN | 106,082,453 | UBS | 26/5/2021 | 126,072 |
| Net unrealised appreciation | | | | | | 12,553,436 |
| AUD Hedged Share Class | | | | | | |
| AUD | 110,995,471 | USD | 84,451,737 | BNY Mellon | 15/3/2021 | 1,769,160 |
| USD | 25,887 | AUD | 33,424 | BNY Mellon | 15/3/2021 | (77) |
| Net unrealised appreciation | | | | | | 1,769,083 |
| CAD Hedged Share Class | | | | | | |
| CAD | 1,624,209,768 | USD | 1,269,279,036 | BNY Mellon | 15/3/2021 | 13,614,594 |
| USD | 19,005,350 | CAD | 24,000,000 | BNY Mellon | 15/3/2021 | 48,770 |
| Net unrealised appreciation | | | | | | 13,663,364 |
| CHF Hedged Share Class | | | | | | |
| CHF | 209,193,192 | USD | 232,355,273 | BNY Mellon | 15/3/2021 | (1,285,276) |
| USD | 1,182,196 | CHF | 1,059,156 | BNY Mellon | 15/3/2021 | 12,274 |
| Net unrealised depreciation | | | | | | (1,273,002) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|----------------|----------|---------------|--------------|---------------|---|
| CNH Hedged Share Class | | | | | | |
| CNY | 9,949,757 | USD | 1,533,257 | BNY Mellon | 15/3/2021 | 1,191 |
| Net unrealised appreciation | | | | | | 1,191 |
| EUR Hedged Share Class | | | | | | |
| EUR | 1,443,610,284 | USD | 1,731,146,204 | BNY Mellon | 15/3/2021 | 19,474,783 |
| USD | 27,723,166 | EUR | 22,899,460 | BNY Mellon | 15/3/2021 | (46,386) |
| Net unrealised appreciation | | | | | | 19,428,397 |
| GBP Hedged Share Class | | | | | | |
| GBP | 1,260,430,648 | USD | 1,725,717,570 | BNY Mellon | 15/3/2021 | 31,045,225 |
| USD | 8,415,829 | GBP | 6,064,330 | BNY Mellon | 15/3/2021 | (36,522) |
| Net unrealised appreciation | | | | | | 31,008,703 |
| HKD Hedged Share Class | | | | | | |
| HKD | 6,000,051 | USD | 774,040 | BNY Mellon | 15/3/2021 | (429) |
| Net unrealised depreciation | | | | | | (429) |
| JPY Hedged Share Class | | | | | | |
| JPY | 55,730,467,111 | USD | 528,232,017 | BNY Mellon | 15/3/2021 | (4,610,714) |
| USD | 740,876 | JPY | 77,564,628 | BNY Mellon | 15/3/2021 | 12,109 |
| Net unrealised depreciation | | | | | | (4,598,605) |
| PLN Hedged Share Class | | | | | | |
| PLN | 140,194,568 | USD | 37,369,687 | BNY Mellon | 15/3/2021 | 221,228 |
| USD | 764,657 | PLN | 2,840,804 | BNY Mellon | 15/3/2021 | 2,940 |
| Net unrealised appreciation | | | | | | 224,168 |
| SEK Hedged Share Class | | | | | | |
| SEK | 34,241,706 | USD | 4,056,301 | BNY Mellon | 15/3/2021 | 39,370 |
| USD | 181,269 | SEK | 1,500,000 | BNY Mellon | 15/3/2021 | 1,853 |
| Net unrealised appreciation | | | | | | 41,223 |
| SGD Hedged Share Class | | | | | | |
| SGD | 139,645,425 | USD | 104,362,691 | BNY Mellon | 15/3/2021 | 728,595 |
| USD | 664,451 | SGD | 880,429 | BNY Mellon | 15/3/2021 | 1,877 |
| Net unrealised appreciation | | | | | | 730,472 |
| Total net unrealised appreciation | | | | | | 73,548,001 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|-----------------------------|-----------------|---|
| 105 | AUD | Australian 10 Year Bond | March 2021 | (227,011) |
| 3,071 | EUR | Short-Term Euro-BPT | March 2021 | (322,771) |
| 226 | EUR | Euro-OAT | March 2021 | (812,648) |
| 53 | EUR | Dax Index | March 2021 | (186,546) |
| 12 | EUR | Euro Schatz | March 2021 | (3,200) |
| (113) | EUR | Euro-BTP | March 2021 | 94,292 |
| (131) | EUR | Euro BUXL | March 2021 | 469,681 |
| (209) | EUR | EURO STOXX 50 Index | March 2021 | 137,967 |
| (258) | EUR | Euro BOBL | March 2021 | 63,559 |
| (1,487) | EUR | Euro Bund | March 2021 | 4,473,000 |
| 1,424 | KRW | Korean 3 Year Bond | March 2021 | (180,169) |
| 278 | KRW | Korean 10 Year Bond | March 2021 | (729,773) |
| 179 | USD | MSCI Emerging Markets Index | March 2021 | 313,442 |
| (5) | USD | CBOE Volatility Index | March 2021 | (5,900) |
| (44) | USD | Russell 2000 E-Mini Index | March 2021 | (87,382) |
| (53) | USD | NASDAQ 100 E-Mini Index | March 2021 | 345,114 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|--|
| (2,206) | USD | S&P 500 E-Mini Index | March 2021 | (5,091,843) |
| (6) | USD | CBOE Volatility Index | April 2021 | 90 |
| (57) | USD | CBOE Volatility Index | May 2021 | 16,236 |
| (324) | CAD | Canadian 10 Year Bond | June 2021 | 292,907 |
| (2,694) | CAD | Banker's Acceptance | June 2021 | 31,988 |
| (192) | GBP | Long Gilt | June 2021 | 266,933 |
| 9,046 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (15,053,574) |
| 5,112 | USD | US Ultra 10 Year Note | June 2021 | (10,880,419) |
| 1,829 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (350,768) |
| 1,293 | USD | US Long Bond (CBT) | June 2021 | (4,347,828) |
| (1,421) | USD | US Long Bond (CBT) | June 2021 | 2,988,715 |
| (9,896) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 10,304,095 |
| (778) | CAD | Banker's Acceptance | September 2021 | 15,066 |
| 2,694 | CAD | Banker's Acceptance | June 2022 | (1,291,111) |
| 778 | CAD | Banker's Acceptance | September 2022 | (487,540) |
| 319 | USD | 90 Day Euro \$ | December 2023 | (367,283) |
| Total | | | | (20,612,681) |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) USD | Market Value USD |
|------|-----------------|---|-----------------|-----------------|--|------------------|
| CDS | JPY 307,692,308 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | Bank of America | 20/6/2021 | (5,884) | (8,846) |
| CDS | JPY 192,307,692 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | Bank of America | 20/6/2021 | (3,566) | (5,529) |
| CDS | USD 21,027,900 | Fund receives default protection on CDX.NA.HY.30.V14; and pays Fixed 5% | Bank of America | 20/6/2023 | (774,482) | (1,448,800) |
| CDS | USD 66,000,000 | Fund receives default protection on CDX.NA.IG.31.V1; and pays Fixed 1% | Bank of America | 20/12/2023 | (306,819) | (1,028,737) |
| CDS | USD 17,865,450 | Fund receives default protection on CDX.NA.HY.31.V14; and pays Fixed 5% | Bank of America | 20/12/2023 | (772,620) | (1,407,308) |
| CDS | USD 47,540,000 | Fund receives default protection on CDX.NA.IG.32.V1; and pays Fixed 1% | Bank of America | 20/6/2024 | (474,330) | (777,078) |
| CDS | USD 24,742,000 | Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5% | Bank of America | 20/12/2024 | (2,174,401) | (2,185,241) |
| CDS | USD 5,100,000 | Fund receives default protection on Italy Buoni Poliennali Del Tesoro; and pays Fixed 1% | Bank of America | 20/6/2025 | (347,605) | (68,264) |
| CDS | USD (5,100,000) | Fund provides default protection on Italy Buoni Poliennali Del Tesoro; and receives Fixed 1% | Bank of America | 20/6/2025 | 318,087 | 126,535 |
| CDS | USD 8,921,028 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (98,789) | (37,987) |
| CDS | EUR 2,830,000 | Fund receives default protection on Glencore International AG; and pays Fixed 5% | Bank of America | 20/12/2025 | (158,041) | (639,669) |
| CDS | EUR 560,000 | Fund receives default protection on Koninklijke KPN NV; and pays Fixed 1% | Bank of America | 20/12/2025 | 218 | (3,504) |
| CDS | EUR 40,730,000 | Fund receives default protection on ITRAXX.FINSUB.34.V1; and pays Fixed 1% | Bank of America | 20/12/2025 | (529,845) | 423,475 |
| CDS | EUR 650,000 | Fund receives default protection on Auchan Holdings SA; and pays Fixed 1% | Bank of America | 20/12/2025 | 2,217 | (1,415) |
| CDS | EUR 23,370,000 | Fund receives default protection on ITRAXX.FINSR.34.V1; and pays Fixed 1% | Bank of America | 20/12/2025 | 23,757 | (508,793) |
| CDS | USD 10,566,000 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (120,049) | (44,991) |
| CDS | EUR 648,490 | Fund receives default protection on Nokia Oyj; and pays Fixed 5% | Bank of America | 20/12/2025 | (4,998) | (141,599) |
| CDS | EUR (650,000) | Fund provides default protection on Intrum AB; and receives Fixed 5% | Bank of America | 20/12/2025 | 307 | 49,234 |
| CDS | USD 7,800,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Bank of America | 20/12/2025 | (306,698) | 460,691 |
| CDS | USD 8,062,644 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (106,309) | (34,332) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|--|--------------|-----------------|---|------------------|
| CDS | JPY 115,384,616 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | Barclays | 20/6/2021 | (2,126) | (3,317) |
| CDS | EUR 400,000 | Fund receives default protection on Marks & Spencer Plc; and pays Fixed 1% | Barclays | 20/6/2022 | (7,931) | 1,471 |
| CDS | EUR 570,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Barclays | 20/6/2022 | (1,721) | (3,091) |
| CDS | EUR 360,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Barclays | 20/12/2022 | (16,201) | (10,176) |
| CDS | EUR 2,700,000 | Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5% | Barclays | 20/12/2022 | (187,009) | (137,834) |
| CDS | EUR 700,000 | Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5% | Barclays | 20/12/2022 | (4,539) | (35,735) |
| CDS | USD 360,000 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | Barclays | 20/6/2023 | (19,579) | (26,085) |
| CDS | USD 856,000 | Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5% | Barclays | 20/6/2024 | (36,991) | (74,765) |
| CDS | USD 500,000 | Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5% | Barclays | 20/6/2024 | (36,974) | (40,781) |
| CDS | USD (1,000,000) | Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5% | Barclays | 20/12/2024 | (34,208) | 151,879 |
| CDS | USD 2,740,000 | Fund receives default protection on Occidental Petroleum Corp; and pays Fixed 1% | Barclays | 20/12/2024 | (963,989) | 132,790 |
| CDS | USD (3,000,000) | Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5% | Barclays | 20/12/2024 | (146,414) | 502,332 |
| CDS | EUR 1,030,000 | Fund receives default protection on Sunrise Communications Holdings SA; and pays Fixed 5% | Barclays | 20/12/2024 | (54,913) | (227,073) |
| CDS | EUR 1,568,000 | Fund receives default protection on Accor SA; and pays Fixed 1% | Barclays | 20/12/2024 | 38,404 | 25,896 |
| CDS | USD (500,000) | Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5% | Barclays | 20/12/2024 | (2,717) | 75,939 |
| CDS | USD 1,250,000 | Fund receives default protection on Xerox Corp; and pays Fixed 1% | Barclays | 20/12/2024 | (47,626) | 23,163 |
| CDS | USD 1,325,000 | Fund receives default protection on Simon Property Group LP; and pays Fixed 1% | Barclays | 20/6/2025 | (100,330) | (18,378) |
| CDS | USD (256,667) | Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% | Barclays | 20/6/2025 | (3,149) | 43,894 |
| CDS | USD (510,000) | Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% | Barclays | 20/6/2025 | (9,126) | 87,217 |
| CDS | USD 200,000 | Fund receives default protection on Xerox Corp; and pays Fixed 1% | Barclays | 20/6/2025 | (7,047) | 5,681 |
| CDS | EUR 1,110,000 | Fund receives default protection on Telefonica SA; and pays Fixed 1% | Barclays | 20/6/2025 | (13,712) | (21,098) |
| CDS | USD (725,000) | Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% | Barclays | 20/6/2025 | (6,651) | 123,985 |
| CDS | USD (525,000) | Fund provides default protection on Sprint Communications Inc; and receives Fixed 5% | Barclays | 20/6/2025 | 225 | 89,782 |
| CDS | USD (750,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | Barclays | 20/6/2025 | (2,997) | (4,799) |
| CDS | USD 3,510,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (55,825) | (626) |
| CDS | EUR 940,000 | Fund receives default protection on Glencore International AG; and pays Fixed 5% | Barclays | 20/12/2025 | (18,216) | (212,469) |
| CDS | USD 3,510,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (51,007) | (626) |
| CDS | EUR (274,583) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Barclays | 20/12/2025 | (3,732) | 22,193 |
| CDS | EUR 960,000 | Fund receives default protection on Suedzucker AG; and pays Fixed 1% | Barclays | 20/12/2025 | (375) | 5,026 |
| CDS | USD 2,130,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (14,318) | 19,422 |
| CDS | USD (1,757,692) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | Barclays | 20/12/2025 | 17,994 | 16,966 |
| CDS | USD 3,670,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (45,601) | 145,790 |
| CDS | USD (1,100,000) | Fund provides default protection on Petroleos Mexicanos; and receives Fixed 1% | Barclays | 20/12/2025 | 801 | (139,163) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|--|--------------|-----------------|---|------------------|
| CDS | EUR 1,942,500 | Fund receives default protection on Marks & Spencer Plc; and pays Fixed 1% | Barclays | 20/12/2025 | (35,353) | 141,586 |
| CDS | EUR 647,500 | Fund receives default protection on Marks & Spencer Plc; and pays Fixed 1% | Barclays | 20/12/2025 | (14,865) | 47,195 |
| CDS | EUR 13,000,000 | Fund receives default protection on LANXESS AG; and pays Fixed 1% | Barclays | 20/12/2025 | (87,342) | (377,810) |
| CDS | EUR 17,050,000 | Fund receives default protection on Akzo Nobel NV; and pays Fixed 1% | Barclays | 20/12/2025 | (30,999) | (658,236) |
| CDS | EUR 680,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Barclays | 20/12/2025 | (19,268) | 13,785 |
| CDS | USD (500,000) | Fund provides default protection on Petroleos Mexicanos; and receives Fixed 1% | Barclays | 20/12/2025 | (3,959) | (63,256) |
| CDS | USD (1,105,000) | Fund provides default protection on Petroleos Mexicanos; and receives Fixed 1% | Barclays | 20/12/2025 | (4,993) | (139,795) |
| CDS | USD 23,981,998 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (461,232) | 952,677 |
| CDS | USD 1,105,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | 9,115 | (197) |
| CDS | EUR (670,000) | Fund provides default protection on Loxam SAS; and receives Fixed 5% | Barclays | 20/12/2025 | (13,528) | (4,997) |
| CDS | EUR 910,000 | Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5% | Barclays | 20/12/2025 | (6,484) | (188,206) |
| CDS | USD 14,670,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (228,656) | 582,761 |
| CDS | EUR (570,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | Barclays | 20/12/2025 | (1,804) | 84,950 |
| CDS | EUR 266,000 | Fund receives default protection on Matterhorn Telecom SA; and pays Fixed 5% | Barclays | 20/12/2025 | 3,616 | (39,091) |
| CDS | USD 3,670,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (40,844) | 145,790 |
| CDS | USD 1,100,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | 8,496 | (196) |
| CDS | USD 1,535,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | 9,843 | (274) |
| CDS | USD (1,535,000) | Fund provides default protection on Petroleos Mexicanos; and receives Fixed 1% | Barclays | 20/12/2025 | 18,189 | (194,195) |
| CDS | USD (1,000,000) | Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5% | Barclays | 20/12/2025 | (798) | 176,700 |
| CDS | USD 3,226,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (40,084) | 128,152 |
| CDS | USD 2,130,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (16,263) | 19,422 |
| CDS | USD 32,212,764 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (557,722) | (5,743) |
| CDS | USD 500,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | 3,502 | (89) |
| CDS | EUR (395,417) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Barclays | 20/12/2025 | (6,495) | 31,959 |
| CDS | USD 8,439,000 | Fund receives default protection on CDX.NA.HY.29.V14; and pays Fixed 5% | BNP Paribas | 20/12/2022 | (295,695) | (508,951) |
| CDS | USD 750,000 | Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5% | BNP Paribas | 20/6/2024 | (36,316) | (65,507) |
| CDS | USD 500,000 | Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5% | BNP Paribas | 20/6/2024 | (22,664) | (43,671) |
| CDS | USD (1,085,000) | Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5% | BNP Paribas | 20/12/2024 | (50,853) | 181,677 |
| CDS | USD 1,000,000 | Fund receives default protection on Devon Energy Corp; and pays Fixed 1% | BNP Paribas | 20/12/2024 | (1,659) | (3,783) |
| CDS | EUR 1,000,000 | Fund receives default protection on Hellenic Telecommunications Organisation SA; and pays Fixed 5% | BNP Paribas | 20/12/2024 | (34,006) | (208,155) |
| CDS | USD 1,250,000 | Fund receives default protection on Boeing Co/The; and pays Fixed 1% | BNP Paribas | 20/12/2024 | 10,929 | (8,051) |
| CDS | USD 500,000 | Fund receives default protection on Hess Corp; and pays Fixed 1% | BNP Paribas | 20/12/2024 | (12,880) | (504) |
| CDS | USD 1,150,000 | Fund receives default protection on General Electric Co; and pays Fixed 1% | BNP Paribas | 20/6/2025 | (68,315) | (7,921) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|--------------|-----------------|---|------------------|
| CDS | USD 300,000 | Fund receives default protection on Xerox Corp; and pays Fixed 1% | BNP Paribas | 20/6/2025 | (15,347) | 8,522 |
| CDS | USD (525,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | BNP Paribas | 20/6/2025 | (7,209) | (3,359) |
| CDS | USD 250,000 | Fund receives default protection on Macy's Inc; and pays Fixed 1% | BNP Paribas | 20/6/2025 | (22,206) | 31,983 |
| CDS | USD (750,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | BNP Paribas | 20/6/2025 | 26,462 | 10,209 |
| CDS | EUR (336,290) | Fund provides default protection on Ladbrokes Coral Group Ltd; and receives Fixed 1% | BNP Paribas | 20/6/2025 | 30,050 | (15,148) |
| CDS | USD (1,300,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | BNP Paribas | 20/6/2025 | 55,125 | 17,696 |
| CDS | USD 700,000 | Fund receives default protection on Halliburton Co; and pays Fixed 1% | BNP Paribas | 20/6/2025 | (66,670) | (8,383) |
| CDS | USD (875,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | BNP Paribas | 20/6/2025 | 2,712 | (5,599) |
| CDS | USD (450,000) | Fund provides default protection on NRG Energy Inc; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (21,524) | 52,044 |
| CDS | USD 2,800,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | BNP Paribas | 20/12/2025 | (87,500) | 111,229 |
| CDS | USD 1,085,000 | Fund receives default protection on Avnet Inc; and pays Fixed 1% | BNP Paribas | 20/12/2025 | (1,122) | (11,224) |
| CDS | EUR (650,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (6,481) | 81,245 |
| CDS | EUR (650,000) | Fund provides default protection on Picard Bondco SA; and receives Fixed 5% | BNP Paribas | 20/12/2025 | 10,492 | 88,834 |
| CDS | USD (840,000) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (6,697) | 149,246 |
| CDS | USD 1,250,000 | Fund receives default protection on Xerox Corp; and pays Fixed 1% | BNP Paribas | 20/12/2025 | (20,242) | 47,485 |
| CDS | EUR (410,000) | Fund provides default protection on Loxam SAS; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (3,417) | (3,058) |
| CDS | USD 1,000,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 5,414 | (178) |
| CDS | USD (807,692) | Fund provides default protection on Dell Inc; and receives Fixed 1% | BNP Paribas | 20/12/2025 | 16,332 | (9,620) |
| CDS | USD (2,065,000) | Fund provides default protection on International Business Machines Corp; and receives Fixed 1% | BNP Paribas | 20/12/2025 | (1,993) | 56,491 |
| CDS | EUR (400,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (4,759) | 32,329 |
| CDS | USD (923,077) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (9,577) | 164,006 |
| CDS | EUR 1,311,709 | Fund receives default protection on LANXESS AG; and pays Fixed 1% | BNP Paribas | 20/12/2025 | (4,234) | (38,121) |
| CDS | EUR 1,040,000 | Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5% | BNP Paribas | 20/12/2025 | (3,374) | (215,093) |
| CDS | USD (490,909) | Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (2,883) | 86,115 |
| CDS | EUR 560,000 | Fund receives default protection on Koninklijke KPN NV; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 239 | (3,504) |
| CDS | USD (818,182) | Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5% | BNP Paribas | 20/12/2025 | (5,234) | 143,526 |
| CDS | USD (1,000,000) | Fund provides default protection on Petroleos Mexicanos; and receives Fixed 1% | BNP Paribas | 20/12/2025 | 11,715 | (126,512) |
| CDS | EUR 1,121,000 | Fund receives default protection on Electricite de France SA; and pays Fixed 1% | BNP Paribas | 20/12/2025 | 2,608 | (32,718) |
| CDS | USD 1,120,000 | Fund receives default protection on Bausch Health Companies Inc; and pays Fixed 5% | Citigroup | 20/6/2022 | (5,983) | (59,365) |
| CDS | USD 560,000 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | Citigroup | 20/6/2022 | (47,810) | (26,985) |
| CDS | EUR 900,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Citigroup | 20/6/2022 | 13,357 | (4,881) |
| CDS | EUR 1,130,000 | Fund receives default protection on Deutsche Lufthansa AG; and pays Fixed 1% | Citigroup | 20/6/2023 | (21,429) | 50,142 |
| CDS | USD (8,445,100) | Fund provides default protection on Broadcom Inc; and receives Fixed 1% | Citigroup | 20/6/2024 | 733,497 | 118,660 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|--|--------------|-----------------|---|------------------|
| CDS | USD (5,648,500) | Fund provides default protection on Broadcom Inc; and receives Fixed 1% | Citigroup | 20/6/2024 | 490,599 | 79,365 |
| CDS | USD 1,250,000 | Fund receives default protection on Staples Inc; and pays Fixed 5% | Citigroup | 20/6/2024 | 59,229 | 72,585 |
| CDS | USD (9,322,000) | Fund provides default protection on Broadcom Inc; and receives Fixed 1% | Citigroup | 20/6/2024 | 809,660 | 130,981 |
| CDS | EUR 1,000,000 | Fund receives default protection on UniCredit SpA; and pays Fixed 5% | Citigroup | 20/12/2024 | (36,899) | (158,439) |
| CDS | USD 430,000 | Fund receives default protection on Devon Energy Corp; and pays Fixed 1% | Citigroup | 20/12/2024 | 498 | (1,627) |
| CDS | EUR (278,736) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 27,734 | (23,563) |
| CDS | USD (550,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | Citigroup | 20/6/2025 | 1,625 | 6,192 |
| CDS | EUR (20,605) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 2,050 | (1,742) |
| CDS | EUR 1,066,667 | Fund receives default protection on Stora Enso Oyj; and pays Fixed 5% | Citigroup | 20/6/2025 | (58,561) | (244,475) |
| CDS | EUR (611,264) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 60,820 | (51,672) |
| CDS | EUR (295,330) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 29,385 | (24,965) |
| CDS | EUR (9,395) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 935 | (794) |
| CDS | USD 215,000 | Fund receives default protection on Ally Financial Inc; and pays Fixed 5% | Citigroup | 20/6/2025 | (18,333) | (38,202) |
| CDS | USD 325,000 | Fund receives default protection on Ally Financial Inc; and pays Fixed 5% | Citigroup | 20/6/2025 | (27,717) | (57,748) |
| CDS | EUR (134,670) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 13,399 | (11,384) |
| CDS | EUR 4,290,000 | Fund receives default protection on HSBC Holdings Plc; and pays Fixed 1% | Citigroup | 20/12/2025 | (137,799) | (42,371) |
| CDS | EUR 1,700,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Citigroup | 20/12/2025 | (46,423) | (36,837) |
| CDS | USD 20,616,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (244,019) | (222,813) |
| CDS | USD 1,000,000 | Fund receives default protection on Southwest Airlines Co; and pays Fixed 1% | Citigroup | 20/12/2025 | (38,412) | (8,939) |
| CDS | EUR (20,000) | Fund provides default protection on GNK Holdings Ltd; and receives Fixed 1% | Citigroup | 20/12/2025 | 65 | (983) |
| CDS | EUR 1,130,000 | Fund receives default protection on HeidelbergCement AG; and pays Fixed 5% | Citigroup | 20/12/2025 | (11,825) | (274,452) |
| CDS | USD 1,000,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | 7,700 | (178) |
| CDS | EUR 1,130,000 | Fund receives default protection on Next Plc; and pays Fixed 1% | Citigroup | 20/12/2025 | (28,758) | (3,057) |
| CDS | USD 3,150,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (39,444) | (34,044) |
| CDS | EUR 1,130,000 | Fund receives default protection on Deutsche Bank AG; and pays Fixed 1% | Citigroup | 20/12/2025 | (58,987) | 51,290 |
| CDS | USD 3,632,328 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Citigroup | 20/12/2025 | (38,285) | (15,467) |
| CDS | EUR 130,000 | Fund receives default protection on Boparan Finance plc; and pays Fixed 5% | Citigroup | 20/12/2025 | 8,060 | 11,434 |
| CDS | USD 3,250,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (42,199) | (35,125) |
| CDS | USD 228,571 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | Citigroup | 20/12/2025 | (28,288) | (19,592) |
| CDS | USD 40,254,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (356,937) | 367,055 |
| CDS | GBP (278,688) | Fund provides default protection on Vue International Bidco Plc; and receives Fixed 5% | Citigroup | 20/12/2025 | (566) | (22,238) |
| CDS | EUR (290,000) | Fund provides default protection on GNK Holdings Ltd; and receives Fixed 1% | Citigroup | 20/12/2025 | 943 | (14,259) |
| CDS | USD (646,154) | Fund provides default protection on Dell Inc; and receives Fixed 1% | Citigroup | 20/12/2025 | 7,949 | (7,696) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|---------------|-----------------|---|------------------|
| CDS | USD 6,078,440 | Fund receives default protection on Chile Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (58,090) | (134,826) |
| CDS | EUR 3,060,000 | Fund receives default protection on Next Plc; and pays Fixed 1% | Citigroup | 20/12/2025 | (72,327) | (8,279) |
| CDS | USD (1,000,000) | Fund provides default protection on Petroleos Mexicanos; and receives Fixed 1% | Citigroup | 20/12/2025 | 4,749 | (126,512) |
| CDS | USD (1,100,000) | Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5% | Citigroup | 20/12/2025 | (24,930) | 222,184 |
| CDS | EUR 2,250,000 | Fund receives default protection on British Telecommunications Plc; and pays Fixed 1% | Citigroup | 20/12/2025 | (24,486) | (33,273) |
| CDS | EUR (560,000) | Fund provides default protection on Intrum AB; and receives Fixed 5% | Citigroup | 20/12/2025 | 25,880 | 42,417 |
| CDS | USD (635,000) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | Citigroup | 20/12/2025 | (3,441) | 112,823 |
| CDS | USD (1,025,000) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | Citigroup | 20/12/2025 | (7,329) | 182,115 |
| CDS | USD 3,030,000 | Fund receives default protection on Mexico Government International Bond; and receives Fixed 1% | Citigroup | 20/12/2025 | 14,775 | (540) |
| CDS | USD 1,085,000 | Fund receives default protection on Avnet Inc; and pays Fixed 1% | Citigroup | 20/12/2025 | (5,257) | (11,224) |
| CDS | USD 1,440,000 | Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3% | Citigroup | 17/9/2058 | 113,551 | 162,211 |
| CDS | USD (2,261,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Citigroup | 17/9/2058 | (243,507) | (254,694) |
| CDS | EUR 560,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Credit Suisse | 20/12/2021 | (10,271) | (6,120) |
| CDS | EUR 760,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Credit Suisse | 20/12/2021 | (40,309) | (23,560) |
| CDS | EUR 600,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Credit Suisse | 20/3/2022 | 3,921 | (4,904) |
| CDS | EUR 560,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Credit Suisse | 20/6/2022 | (6,584) | (3,037) |
| CDS | EUR 340,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Credit Suisse | 20/12/2022 | (12,995) | (50) |
| CDS | EUR 650,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Credit Suisse | 20/12/2022 | (15,131) | (96) |
| CDS | EUR 310,000 | Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5% | Credit Suisse | 20/6/2024 | (34,174) | (17,221) |
| CDS | EUR 210,000 | Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5% | Credit Suisse | 20/12/2024 | (8,148) | (11,661) |
| CDS | EUR (270,000) | Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5% | Credit Suisse | 20/12/2024 | 20,127 | 14,993 |
| CDS | EUR 1,360,000 | Fund receives default protection on Sunrise Communications Holdings SA; and pays Fixed 5% | Credit Suisse | 20/12/2024 | (56,015) | (299,825) |
| CDS | EUR 1,115,385 | Fund receives default protection on Altice France SA/France; and pays Fixed 5% | Credit Suisse | 20/6/2025 | 28,432 | (101,275) |
| CDS | EUR (560,000) | Fund provides default protection on thyssenkrupp AG; and receives Fixed 1% | Credit Suisse | 20/6/2025 | 61,009 | (42,793) |
| CDS | EUR 1,390,000 | Fund receives default protection on Stora Enso Oyj; and pays Fixed 5% | Credit Suisse | 20/6/2025 | (84,320) | (318,581) |
| CDS | EUR (290,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (6,383) | 26,332 |
| CDS | USD (300,000) | Fund provides default protection on NRG Energy Inc; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (9,055) | 33,316 |
| CDS | EUR (20,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (440) | 1,816 |
| CDS | EUR (360,000) | Fund provides default protection on thyssenkrupp AG; and receives Fixed 1% | Credit Suisse | 20/6/2025 | 4,312 | (27,510) |
| CDS | EUR 520,000 | Fund receives default protection on Next Plc; and pays Fixed 1% | Credit Suisse | 20/12/2025 | (12,285) | (1,407) |
| CDS | EUR (231,661) | Fund provides default protection on Novafives SAS; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 5,593 | (36,734) |
| CDS | EUR 1,290,000 | Fund receives default protection on Lloyds Banking Group Plc; and pays Fixed 1% | Credit Suisse | 20/12/2025 | (12,515) | (9,489) |
| CDS | EUR 618,320 | Fund receives default protection on Nokia Oyj; and pays Fixed 5% | Credit Suisse | 20/12/2025 | (2,738) | (135,011) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|---------------|-----------------|---|------------------|
| CDS | USD (700,000) | Fund provides default protection on Dell Inc; and receives Fixed 1% | Credit Suisse | 20/12/2025 | 6,929 | (8,338) |
| CDS | EUR (118,687) | Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 10,287 | 5,822 |
| CDS | EUR 661,728 | Fund receives default protection on Nokia Oyj; and pays Fixed 5% | Credit Suisse | 20/12/2025 | (3,268) | (144,490) |
| CDS | EUR (560,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 9,719 | 45,261 |
| CDS | EUR (270,000) | Fund provides default protection on Loxam SAS; and receives Fixed 5% | Credit Suisse | 20/12/2025 | (253) | (2,014) |
| CDS | USD 124,845,229 | Fund receives default protection on CDX.NA.IG.35.V1; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 95,815 | (2,625,450) |
| CDS | EUR (1,270,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 2,670 | 189,275 |
| CDS | EUR 1,008,000 | Fund receives default protection on Electricite de France SA; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 2,489 | (29,420) |
| CDS | EUR (1,130,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 314 | 168,410 |
| CDS | EUR 661,462 | Fund receives default protection on Nokia Oyj; and pays Fixed 5% | Credit Suisse | 20/12/2025 | (1,309) | (144,432) |
| CDS | USD 20,880,000 | Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% | Credit Suisse | 20/12/2025 | (525,917) | (1,743,836) |
| CDS | EUR (168,339) | Fund provides default protection on Novafives SAS; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 4,410 | (26,693) |
| CDS | EUR 1,121,000 | Fund receives default protection on Electricite de France SA; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 2,649 | (32,718) |
| CDS | EUR (321,887) | Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5% | Credit Suisse | 20/12/2027 | 30,768 | 12,793 |
| CDS | USD (645,000) | Fund provides default protection on CMBX.NA.7.AA; and receives Fixed 1.5% | Credit Suisse | 17/1/2047 | 43,541 | (10,953) |
| CDS | USD 3,559,513 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Credit Suisse | 17/9/2058 | (73,878) | (33,898) |
| CDS | USD (670,000) | Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3% | Credit Suisse | 11/5/2063 | (108,581) | (165,525) |
| CDS | EUR 300,000 | Fund receives default protection on Marks & Spencer Plc; and pays Fixed 1% | Deutsche Bank | 20/6/2022 | (4,878) | 1,103 |
| CDS | USD 2,549,100 | Fund receives default protection on CDX.NA.HY.29.V14; and pays Fixed 5% | Deutsche Bank | 20/12/2022 | (89,082) | (153,735) |
| CDS | USD 2,859,609 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Deutsche Bank | 17/9/2058 | (59,811) | (27,233) |
| CDS | USD (98,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Deutsche Bank | 17/9/2058 | (265) | (11,039) |
| CDS | USD 1,852,490 | Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5% | Deutsche Bank | 11/5/2063 | (8,047) | (7,708) |
| CDS | USD 4,336,388 | Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5% | Deutsche Bank | 11/5/2063 | (16,608) | (18,044) |
| CDS | EUR 220,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Goldman Sachs | 20/6/2021 | (4,912) | (3,012) |
| CDS | USD 560,000 | Fund receives default protection on Ford Motor Credit Co LLC; and pays Fixed 5% | Goldman Sachs | 20/6/2021 | (11,626) | (7,078) |
| CDS | USD 660,000 | Fund receives default protection on Carnival Corp; and pays Fixed 1% | Goldman Sachs | 20/12/2021 | (23,482) | 5,175 |
| CDS | USD 340,000 | Fund receives default protection on Ford Motor Credit Co LLC; and pays Fixed 5% | Goldman Sachs | 20/6/2022 | (29,662) | (16,204) |
| CDS | USD 175,000 | Fund receives default protection on Staples Inc; and pays Fixed 5% | Goldman Sachs | 20/6/2022 | (16,437) | (3,086) |
| CDS | USD 400,000 | Fund receives default protection on Staples Inc; and pays Fixed 5% | Goldman Sachs | 20/6/2022 | (40,971) | (7,054) |
| CDS | USD 700,000 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | Goldman Sachs | 20/6/2023 | (66,232) | (50,691) |
| CDS | USD 560,000 | Fund receives default protection on Ally Financial Inc; and pays Fixed 5% | Goldman Sachs | 20/6/2023 | (22,200) | (58,507) |
| CDS | EUR 244,510 | Fund receives default protection on Cable & Wireless Ltd; and pays Fixed 5% | Goldman Sachs | 20/12/2023 | (6,294) | (34,831) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-------------------|---|---------------|-----------------|---|------------------|
| CDS | EUR 410,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Goldman Sachs | 20/12/2023 | (1,389) | (7,607) |
| CDS | EUR 254,169 | Fund receives default protection on Cable & Wireless Ltd; and pays Fixed 5% | Goldman Sachs | 20/12/2023 | (7,662) | (36,207) |
| CDS | USD 825,000 | Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5% | Goldman Sachs | 20/6/2024 | (49,818) | (69,425) |
| CDS | USD 875,000 | Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5% | Goldman Sachs | 20/6/2024 | (52,976) | (73,633) |
| CDS | USD 800,000 | Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5% | Goldman Sachs | 20/6/2024 | (48,309) | (67,322) |
| CDS | USD 894,000 | Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5% | Goldman Sachs | 20/6/2024 | (64,645) | (72,916) |
| CDS | USD (8,388,000) | Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2024 | 255,893 | 138,357 |
| CDS | EUR 522,000 | Fund receives default protection on Accor SA; and pays Fixed 1% | Goldman Sachs | 20/12/2024 | 11,725 | 8,621 |
| CDS | USD (3,000,000) | Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5% | Goldman Sachs | 20/12/2024 | (88,225) | 455,636 |
| CDS | USD 1,040,000 | Fund receives default protection on Southwest Airlines Co; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (64,166) | (10,687) |
| CDS | EUR 600,000 | Fund receives default protection on SES SA; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (18,768) | (6,664) |
| CDS | EUR 520,000 | Fund receives default protection on SES SA; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (18,977) | (5,775) |
| CDS | USD (142,000,000) | Fund receives default protection on CDX.NA.IG.34.V1; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (86,785) | 2,240,014 |
| CDS | EUR 200,000 | Fund receives default protection on Crown European Holdings SA; and pays Fixed 5% | Goldman Sachs | 20/6/2025 | (7,056) | (38,386) |
| CDS | USD 665,000 | Fund receives default protection on Southwest Airlines Co; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (25,529) | (6,834) |
| CDS | USD 250,000 | Fund receives default protection on Simon Property Group LP; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (26,765) | (3,468) |
| CDS | USD 675,000 | Fund receives default protection on Southwest Airlines Co; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (27,255) | (6,936) |
| CDS | USD 3,525,000 | Fund receives default protection on Caterpillar Inc; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (43,953) | (104,401) |
| CDS | EUR 600,000 | Fund receives default protection on Stora Enso Oyj; and pays Fixed 5% | Goldman Sachs | 20/6/2025 | (28,323) | (137,517) |
| CDS | USD 165,000 | Fund receives default protection on Macy's Inc; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (13,492) | 21,109 |
| CDS | EUR (1,130,000) | Fund provides default protection on Altice France Holding SA; and receives Fixed 5% | Goldman Sachs | 20/6/2025 | 51,251 | 64,221 |
| CDS | USD (725,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | Goldman Sachs | 20/6/2025 | (1,189) | (4,639) |
| CDS | USD 500,000 | Fund receives default protection on Xerox Corp; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (33,023) | 14,204 |
| CDS | USD 306,000 | Fund receives default protection on Occidental Petroleum Corp; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (55,375) | 19,434 |
| CDS | EUR (520,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Goldman Sachs | 20/6/2025 | (17,289) | 47,215 |
| CDS | USD 300,000 | Fund receives default protection on Halliburton Co; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (28,511) | (3,593) |
| CDS | USD (1,050,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | Goldman Sachs | 20/6/2025 | 3,572 | 14,293 |
| CDS | USD 675,000 | Fund receives default protection on Southwest Airlines Co; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (27,255) | (6,936) |
| CDS | USD 290,000 | Fund receives default protection on Simon Property Group LP; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (24,564) | (4,022) |
| CDS | USD (4,993,760) | Fund provides default protection on CDX.NA.HY.34.V9; and receives Fixed 5% | Goldman Sachs | 20/6/2025 | 171,874 | 420,869 |
| CDS | USD 2,000,000 | Fund receives default protection on Caterpillar Inc; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (22,397) | (59,234) |
| CDS | USD 665,000 | Fund receives default protection on Southwest Airlines Co; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (24,233) | (6,834) |
| CDS | EUR (600,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Goldman Sachs | 20/6/2025 | (19,949) | 54,479 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|------------------|---|---------------|-----------------|---|------------------|
| CDS | USD 750,000 | Fund receives default protection on Hess Corp; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (31,887) | 6,286 |
| CDS | EUR 2,710,000 | Fund receives default protection on Volkswagen AG; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (53,490) | (48,830) |
| CDS | EUR (670,000) | Fund provides default protection on Loxam SAS; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | 705 | (4,997) |
| CDS | EUR 100,000 | Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5% | Goldman Sachs | 20/12/2025 | (16,421) | (4,905) |
| CDS | USD 725,000 | Fund receives default protection on Xerox Corp; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (19,554) | 27,541 |
| CDS | USD 22,900,795 | Fund receives default protection on Philippine Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (149,742) | (646,863) |
| CDS | EUR 1,130,000 | Fund receives default protection on Nokia Oyj; and pays Fixed 5% | Goldman Sachs | 20/12/2025 | (2,627) | (246,738) |
| CDS | EUR 1,070,000 | Fund receives default protection on BP Plc; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (28,548) | (30,777) |
| CDS | USD 3,211,712 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 10,749 | 189,693 |
| CDS | EUR 7,400,000 | Fund receives default protection on Daimler AG; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (111,573) | (197,567) |
| CDS | EUR (410,201) | Fund provides default protection on United Group; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (7,850) | 32,333 |
| CDS | EUR 565,000 | Fund receives default protection on SES SA; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (9,585) | (4,607) |
| CDS | USD 650,000 | Fund receives default protection on Halliburton Co; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (25,890) | (6,758) |
| CDS | EUR (719,219) | Fund provides default protection on United Group; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (13,765) | 56,691 |
| CDS | USD 668,994 | Fund receives default protection on Ashland LLC; and pays Fixed 5% | Goldman Sachs | 20/12/2025 | 1,168 | (133,004) |
| CDS | EUR 2,820,000 | Fund receives default protection on LANXESS AG; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (12,991) | (81,956) |
| CDS | USD (646,154) | Fund provides default protection on Dell Inc; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | 13,078 | (7,696) |
| CDS | USD 7,790,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (63,588) | 71,033 |
| CDS | USD 3,146,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (38,128) | 28,687 |
| CDS | USD 2,010,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 1,503 | 118,717 |
| CDS | USD (1,350,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | (2,912) | 15,542 |
| CDS | EUR (13,064,273) | Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (77,603) | 1,655,734 |
| CDS | USD 8,393,849 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (238,951) | 495,766 |
| CDS | EUR 270,471 | Fund receives default protection on Marks & Spencer Plc; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (7,222) | 19,714 |
| CDS | EUR (1,850,000) | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | (4,157) | 52,918 |
| CDS | EUR (300,000) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (3,455) | 32,866 |
| CDS | EUR 1,130,000 | Fund receives default protection on SES SA; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (19,169) | (9,214) |
| CDS | EUR 565,000 | Fund receives default protection on SES SA; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (9,585) | (4,607) |
| CDS | EUR 600,000 | Fund receives default protection on Next Plc; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (13,205) | (1,623) |
| CDS | USD 2,230,000 | Fund receives default protection on Avnet Inc; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (11,756) | (23,069) |
| CDS | EUR 560,000 | Fund receives default protection on Electricite de France SA; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 1,323 | (16,345) |
| CDS | EUR 1,810,000 | Fund receives default protection on ITV Plc; and pays Fixed 5% | Goldman Sachs | 20/12/2025 | (76,479) | (395,409) |
| CDS | EUR (200,580) | Fund provides default protection on United Group; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (3,040) | 15,810 |
| CDS | USD 1,420,000 | Fund receives default protection on Simon Property Group LP; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (52,284) | (16,747) |
| CDS | EUR 1,170,000 | Fund receives default protection on Boparan Finance plc; and pays Fixed 5% | Goldman Sachs | 20/12/2025 | 67,226 | 102,904 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|------------------|--|---------------|-----------------|---|------------------|
| CDS | USD 645,000 | Fund receives default protection on CMBX.NA.7.AA; and pays Fixed 1.5% | Goldman Sachs | 17/1/2047 | (27,943) | 10,953 |
| CDS | USD (220,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Goldman Sachs | 17/9/2058 | (189) | (24,782) |
| CDS | USD (1,129,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Goldman Sachs | 17/9/2058 | (9,652) | (127,178) |
| CDS | USD (1,841,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Goldman Sachs | 17/9/2058 | 15,705 | (207,383) |
| CDS | USD (2,250,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Goldman Sachs | 17/9/2058 | (241,193) | (253,455) |
| CDS | EUR 520,000 | Fund receives default protection on Altice Luxembourg SA; and pays Fixed 5% | JP Morgan | 20/6/2021 | (3,835) | (8,821) |
| CDS | JPY 96,153,846 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | JP Morgan | 20/6/2021 | (1,504) | (2,765) |
| CDS | JPY 192,307,692 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | JP Morgan | 20/6/2021 | (3,454) | (5,529) |
| CDS | JPY 96,153,846 | Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1% | JP Morgan | 20/6/2021 | (1,727) | (2,765) |
| CDS | EUR 5,090,000 | Fund receives default protection on Altice France Holding SA; and pays Fixed 5% | JP Morgan | 20/6/2021 | (16,481) | (86,327) |
| CDS | EUR 470,000 | Fund receives default protection on Altice Luxembourg SA; and pays Fixed 5% | JP Morgan | 20/6/2022 | (20,510) | (26,692) |
| CDS | USD 400,000 | Fund receives default protection on Staples Inc; and pays Fixed 5% | JP Morgan | 20/6/2022 | (53,271) | (7,054) |
| CDS | EUR 399,578 | Fund receives default protection on Novafives SAS; and pays Fixed 5% | JP Morgan | 20/12/2022 | 3,859 | 21,488 |
| CDS | USD 1,644,000 | Fund receives default protection on KB Home; and pays Fixed 5% | JP Morgan | 20/12/2023 | (95,584) | (172,868) |
| CDS | USD 822,410 | Fund receives default protection on Realogy Group LLC; and pays Fixed 5% | JP Morgan | 20/12/2023 | (52,341) | (56,629) |
| CDS | EUR 105,734 | Fund receives default protection on Cable & Wireless Ltd; and pays Fixed 5% | JP Morgan | 20/12/2023 | (2,510) | (15,062) |
| CDS | USD 820,000 | Fund receives default protection on RR Donnelley & Sons Co; and pays Fixed 5% | JP Morgan | 20/12/2023 | (53,021) | (29,251) |
| CDS | USD 250,000 | Fund receives default protection on Tenet Healthcare Corp; and pays Fixed 5% | JP Morgan | 20/6/2024 | (18,797) | (21,038) |
| CDS | USD 290,000 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | JP Morgan | 20/12/2024 | (45,049) | (26,336) |
| CDS | USD (425,000) | Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5% | JP Morgan | 20/12/2024 | (20,275) | 71,164 |
| CDS | EUR 750,000 | Fund receives default protection on UniCredit SpA; and pays Fixed 1% | JP Morgan | 20/12/2024 | (8,931) | 19,268 |
| CDS | USD 10,210,000 | Fund receives default protection on Italy Buoni Poliennali Del Tesoro; and pays Fixed 1% | JP Morgan | 20/12/2024 | (307,491) | (149,555) |
| CDS | USD 1,110,000 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | JP Morgan | 20/12/2024 | (170,689) | (99,064) |
| CDS | USD (1,150,000) | Fund provides default protection on Advanced Micro Devices Inc; and receives Fixed 5% | JP Morgan | 20/12/2024 | (54,861) | 192,561 |
| CDS | USD 1,495,000 | Fund receives default protection on Broadcom Inc; and pays Fixed 1% | JP Morgan | 20/12/2024 | (53,781) | (18,773) |
| CDS | USD 825,000 | Fund receives default protection on Broadcom Inc; and pays Fixed 1% | JP Morgan | 20/12/2024 | (29,678) | (10,360) |
| CDS | USD (10,210,000) | Fund provides default protection on Italy Buoni Poliennali Del Tesoro; and receives Fixed 1% | JP Morgan | 20/12/2024 | 234,973 | 243,450 |
| CDS | EUR (1,130,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/6/2025 | (20,435) | 102,602 |
| CDS | EUR (790,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/6/2025 | (22,330) | 71,731 |
| CDS | USD (500,000) | Fund provides default protection on NRG Energy Inc; and receives Fixed 5% | JP Morgan | 20/6/2025 | (11,277) | 55,526 |
| CDS | EUR (530,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | JP Morgan | 20/6/2025 | 84,550 | 78,280 |
| CDS | USD 1,380,000 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | JP Morgan | 20/6/2025 | (269,762) | (121,196) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|--|--------------|-----------------|---|------------------|
| CDS | EUR 1,100,000 | Fund receives default protection on Telefonica SA; and pays Fixed 1% | JP Morgan | 20/6/2025 | (47,308) | (20,908) |
| CDS | EUR (1,130,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/6/2025 | (25,675) | 102,602 |
| CDS | USD (600,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | JP Morgan | 20/6/2025 | 2,585 | 6,755 |
| CDS | EUR (300,000) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | JP Morgan | 20/6/2025 | 19,387 | (25,360) |
| CDS | EUR (170,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | JP Morgan | 20/6/2025 | 20,640 | 25,109 |
| CDS | USD 840,000 | Fund receives default protection on Caterpillar Inc; and pays Fixed 1% | JP Morgan | 20/6/2025 | (14,375) | (24,878) |
| CDS | EUR (1,130,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/6/2025 | (27,187) | 141,745 |
| CDS | EUR (20,000) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | JP Morgan | 20/6/2025 | 1,292 | (1,691) |
| CDS | USD (1,000,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | JP Morgan | 20/6/2025 | 6,523 | 13,613 |
| CDS | EUR (790,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | JP Morgan | 20/6/2025 | (7,183) | 114,907 |
| CDS | USD (750,000) | Fund provides default protection on HCA-The Healthcare Co; and receives Fixed 5% | JP Morgan | 20/6/2025 | (13,233) | 123,322 |
| CDS | USD (862,500) | Fund provides default protection on Dell Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | 6,646 | (10,273) |
| CDS | EUR (671,088) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (11,176) | 73,520 |
| CDS | USD (400,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | JP Morgan | 20/12/2025 | 4,287 | 3,861 |
| CDS | USD (1,800,000) | Fund provides default protection on Pitney Bowes Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | (18,946) | (273,396) |
| CDS | EUR (600,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/12/2025 | (1,410) | 48,494 |
| CDS | EUR (1,300,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (57) | 162,491 |
| CDS | EUR (634,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/12/2025 | (2,860) | 51,242 |
| CDS | EUR 650,000 | Fund receives default protection on Koninklijke KPN NV; and pays Fixed 1% | JP Morgan | 20/12/2025 | (9,593) | (4,067) |
| CDS | USD (700,000) | Fund provides default protection on NRG Energy Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (29,343) | 80,958 |
| CDS | USD (650,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | JP Morgan | 20/12/2025 | 5,346 | 6,274 |
| CDS | EUR (300,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (1,875) | 37,498 |
| CDS | EUR (1,330,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | JP Morgan | 20/12/2025 | (20,247) | 206,535 |
| CDS | EUR (390,000) | Fund provides default protection on Picard Bondco SA; and receives Fixed 5% | JP Morgan | 20/12/2025 | 13,211 | 53,300 |
| CDS | EUR 1,680,000 | Fund receives default protection on UniCredit SpA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (14,390) | 21,061 |
| CDS | EUR (1,340,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (8,374) | 167,490 |
| CDS | USD 228,572 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | JP Morgan | 20/12/2025 | (29,360) | (19,592) |
| CDS | EUR 1,325,000 | Fund receives default protection on Publicis Groupe SA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (7,117) | (24,766) |
| CDS | EUR 1,325,000 | Fund receives default protection on Publicis Groupe SA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (2,447) | (24,766) |
| CDS | USD (790,000) | Fund provides default protection on NRG Energy Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (50,025) | 91,367 |
| CDS | USD (553,846) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (2,653) | 98,404 |
| CDS | EUR 1,201,000 | Fund receives default protection on Suedzucker AG; and pays Fixed 1% | JP Morgan | 20/12/2025 | 14,829 | 6,288 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|--------------|-----------------|---|------------------|
| CDS | EUR (900,000) | Fund provides default protection on Novafives SAS; and receives Fixed 5% | JP Morgan | 20/12/2025 | 2,797 | (142,709) |
| CDS | USD (465,000) | Fund provides default protection on Pitney Bowes Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | (1,407) | (70,627) |
| CDS | USD (490,909) | Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5% | JP Morgan | 20/12/2025 | (4,043) | 86,115 |
| CDS | USD (862,500) | Fund provides default protection on Dell Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | 4,732 | (10,273) |
| CDS | EUR (1,340,000) | Fund provides default protection on thyssenkrupp AG; and receives Fixed 1% | JP Morgan | 20/12/2025 | (27,807) | (120,441) |
| CDS | USD (862,500) | Fund provides default protection on Dell Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | 4,732 | (10,273) |
| CDS | EUR (560,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | JP Morgan | 20/12/2025 | 1,282 | 83,460 |
| CDS | EUR 931,000 | Fund receives default protection on Matterhorn Telecom SA; and pays Fixed 5% | JP Morgan | 20/12/2025 | 5,225 | (136,819) |
| CDS | USD 4,166,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | (52,639) | (45,025) |
| CDS | USD (1,300,000) | Fund provides default protection on AT&T Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | 8,541 | 14,967 |
| CDS | EUR (565,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/12/2025 | (1,328) | 45,665 |
| CDS | USD (495,000) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (7,179) | 87,948 |
| CDS | EUR 2,260,000 | Fund receives default protection on Clariant AG; and pays Fixed 1% | JP Morgan | 20/12/2025 | (8,594) | (17,043) |
| CDS | USD (1,155,000) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (17,384) | 205,213 |
| CDS | EUR 1,680,000 | Fund receives default protection on UniCredit SpA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (14,390) | 21,061 |
| CDS | EUR (1,330,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | JP Morgan | 20/12/2025 | (14,007) | 107,495 |
| CDS | EUR 1,130,000 | Fund receives default protection on Michelin Luxembourg Scs; and pays Fixed 1% | JP Morgan | 20/12/2025 | (4,309) | (43,680) |
| CDS | USD (725,000) | Fund provides default protection on Yum! Brands Inc; and receives Fixed 1% | JP Morgan | 20/12/2025 | (8,725) | (9,128) |
| CDS | EUR 1,689,000 | Fund receives default protection on Suedzucker AG; and pays Fixed 1% | JP Morgan | 20/12/2025 | 20,855 | 8,842 |
| CDS | EUR (274,522) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (2,218) | 30,075 |
| CDS | EUR 680,000 | Fund receives default protection on Ineos Group Holdings SA; and pays 5% | JP Morgan | 20/12/2025 | 5,570 | (75,736) |
| CDS | EUR (408,000) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | 5,597 | 44,698 |
| CDS | EUR 1,300,000 | Fund receives default protection on Auchan Holdings SA; and pays Fixed 1% | JP Morgan | 20/12/2025 | 4,435 | (2,829) |
| CDS | EUR (1,340,000) | Fund provides default protection on Telecom Italia SpA/Milano; and receives Fixed 1% | JP Morgan | 20/12/2025 | (602) | (61,508) |
| CDS | USD (715,000) | Fund provides default protection on Kraft Heinz Foods Co; and receives Fixed 1% | JP Morgan | 20/12/2025 | 6,223 | 6,901 |
| CDS | EUR (686,390) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | 2,137 | 75,197 |
| CDS | EUR (20,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (125) | 2,500 |
| CDS | USD 6,855,900 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | 18,566 | 404,930 |
| CDS | USD (850,000) | Fund provides default protection on CCO Holdings LLC / CCO Holdings Capital Corp; and receives Fixed 5% | JP Morgan | 20/12/2025 | (7,923) | 149,107 |
| CDS | USD (1,075,000) | Fund provides default protection on NRG Energy Inc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (60,116) | 124,328 |
| CDS | EUR 650,000 | Fund receives default protection on Koninklijke KPN NV; and pays Fixed 1% | JP Morgan | 20/12/2025 | (10,276) | (4,067) |
| CDS | EUR 1,130,000 | Fund receives default protection on Banco Santander SA; and pays Fixed 1% | JP Morgan | 20/12/2025 | (29,734) | 16,368 |
| CDS | EUR (560,000) | Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5% | JP Morgan | 20/12/2027 | 5,073 | 77,536 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|----------------|-----------------|---|------------------|
| CDS | USD (400,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | JP Morgan | 17/9/2058 | 45,542 | (45,059) |
| CDS | USD (507,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | JP Morgan | 17/9/2058 | (1,530) | (57,112) |
| CDS | USD (35,000) | Fund provides default protection on CMBX.NA.10.BBB-; and receives Fixed 3% | JP Morgan | 17/11/2059 | (963) | (4,127) |
| CDS | USD 670,000 | Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3% | JP Morgan | 11/5/2063 | 103,569 | 165,525 |
| CDS | EUR 530,000 | Fund receives default protection on Deutsche Bank AG; and pays Fixed 1% | Morgan Stanley | 20/12/2021 | (20,550) | (2,687) |
| CDS | EUR 340,000 | Fund receives default protection on Stonegate Pub Co Financing Plc; and pays Fixed 5% | Morgan Stanley | 20/12/2021 | (19,608) | (3,715) |
| CDS | EUR 1,020,000 | Fund receives default protection on Casino Guichard Perrachon SA; and pays Fixed 5% | Morgan Stanley | 20/12/2021 | (29,700) | (31,620) |
| CDS | USD 3,445,000 | Fund receives default protection on Boeing Co/The; and pays Fixed 1% | Morgan Stanley | 20/12/2024 | 8,565 | (22,188) |
| CDS | USD 811,501 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/6/2025 | (63,927) | 24,942 |
| CDS | USD 1,250,000 | Fund receives default protection on Simon Property Group LP; and pays Fixed 1% | Morgan Stanley | 20/6/2025 | (107,922) | (17,338) |
| CDS | EUR (274,583) | Fund provides default protection on Intrum AB; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (6,885) | 20,798 |
| CDS | EUR 1,200,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (23,463) | (26,002) |
| CDS | EUR (395,417) | Fund provides default protection on Intrum AB; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (9,914) | 29,951 |
| CDS | USD 3,209,035 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 6,583 | 189,535 |
| CDS | USD 1,925,421 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 4,365 | 113,721 |
| CDS | USD (2,000,000) | Fund provides default protection on International Business Machines Corp; and receives Fixed 1% | Morgan Stanley | 20/12/2025 | (6,232) | 54,713 |
| CDS | USD 3,652,421 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 441 | 215,723 |
| CDS | USD (923,077) | Fund provides default protection on T-Mobile USA Inc; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (6,445) | 164,006 |
| CDS | USD 1,890,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (15,034) | 17,234 |
| CDS | USD 1,270,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (9,080) | 11,580 |
| CDS | USD 3,546,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (57,208) | (632) |
| CDS | USD 342,857 | Fund receives default protection on Avis Budget Group Inc; and pays Fixed 5% | Morgan Stanley | 20/12/2025 | (41,629) | (29,388) |
| CDS | USD 3,000,000 | Fund receives default protection on Mckesson Corp; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 4,566 | (73,639) |
| CDS | USD 3,000,000 | Fund receives default protection on Cardinal Health Inc; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 12,573 | (58,350) |
| CDS | USD 3,998,511 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 8,203 | 236,164 |
| CDS | USD (2,000,000) | Fund provides default protection on Mondelez International Inc; and receives Fixed 1% | Morgan Stanley | 20/12/2025 | (19,689) | 48,586 |
| CDS | USD 2,144,204 | Fund receives default protection on AT&T Inc; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 1,271 | (24,686) |
| CDS | EUR 1,288,291 | Fund receives default protection on LANXESS AG; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (4,300) | (37,441) |
| CDS | EUR 1,300,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (11,245) | (28,169) |
| CDS | EUR 650,000 | Fund receives default protection on Auchan Holdings SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 1,436 | (1,415) |
| CDS | EUR 1,100,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (22,134) | (23,835) |
| CDS | USD 10,566,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (289,810) | 624,060 |
| CDS | USD 29,455,121 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (874,253) | 1,739,708 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|----------------|-----------------|---|------------------|
| CDS | EUR (960,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (10,839) | 149,078 |
| CDS | EUR 940,000 | Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5% | Morgan Stanley | 20/12/2025 | 1,910 | (194,411) |
| CDS | USD 29,987,158 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (890,044) | 1,771,131 |
| CDS | EUR 1,680,000 | Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (8,037) | 73,938 |
| CDS | EUR 2,590,000 | Fund receives default protection on Repsol SA; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (41,163) | (56,122) |
| CDS | EUR (670,000) | Fund provides default protection on thyssenkrupp AG; and receives Fixed 1% | Morgan Stanley | 20/12/2025 | (6,460) | (60,221) |
| CDS | USD 2,130,296 | Fund receives default protection on AT&T Inc; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 2,296 | (24,526) |
| CDS | USD 3,669,993 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (108,929) | 216,761 |
| CDS | USD 4,019,451 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Morgan Stanley | 17/9/2058 | (88,308) | (38,278) |
| CDS | USD (2,250,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | (241,572) | (253,455) |
| CDS | USD (6,630,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | (725,070) | (746,847) |
| CDS | USD (9,149,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | (989,819) | (1,030,604) |
| CDS | USD 1,999,727 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Morgan Stanley | 17/9/2058 | (41,504) | (19,044) |
| CDS | USD 3,629,504 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Morgan Stanley | 17/9/2058 | (75,333) | (34,565) |
| CDS | USD 646,000 | Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3% | Morgan Stanley | 17/9/2058 | 36,992 | 72,770 |
| CDS | USD (700,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | (79,480) | (78,853) |
| CDS | USD (500,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | 76,300 | (56,323) |
| CDS | USD 507,000 | Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3% | Morgan Stanley | 17/9/2058 | 29,033 | 57,112 |
| IFS | USD 38,921,724 | Fund provides default protection USCPIU + 0bps; and receives Fixed -0.6% | Citibank | 15/4/2021 | (967,471) | (967,471) |
| IFS | USD 38,922,000 | Fund receives default protection USCPIU + 0bps; and pays Fixed 0.2725% | Citibank | 15/4/2022 | 1,261,915 | 1,261,915 |
| IFS | USD 18,318,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3525% | Credit Suisse | 16/2/2031 | 162,352 | 162,352 |
| IFS | GBP 9,585,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.345% | Merrill Lynch | 16/1/2025 | (242,987) | (242,987) |
| IFS | EUR 25,910,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.6676% | Merrill Lynch | 15/10/2025 | 612,314 | 612,314 |
| IFS | EUR 26,150,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.682% | Merrill Lynch | 15/10/2025 | 594,044 | 594,044 |
| IFS | GBP 36,460,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275% | Merrill Lynch | 15/11/2025 | 181,495 | 181,495 |
| IFS | EUR 25,775,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.699% | Merrill Lynch | 15/11/2025 | 715,791 | 715,791 |
| IFS | EUR 6,380,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.005% | Merrill Lynch | 15/12/2025 | 71,143 | 71,143 |
| IFS | EUR 9,570,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.0273% | Merrill Lynch | 15/12/2025 | 92,956 | 92,956 |
| IFS | EUR 9,570,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.026% | Merrill Lynch | 15/12/2025 | 93,758 | 93,758 |
| IFS | EUR 17,570,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.12% | Merrill Lynch | 15/1/2026 | 64,518 | 64,518 |
| IFS | EUR 17,570,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.11% | Merrill Lynch | 15/1/2026 | 75,892 | 75,892 |
| IFS | EUR 4,110,000 | Fund provides default protection on CPTFEMU + 0bps; and receives Fixed 1.3225% | Merrill Lynch | 18/3/2029 | (156,172) | (156,172) |
| IFS | GBP 9,585,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4805% | Merrill Lynch | 16/1/2030 | 134,129 | 134,129 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|--|-----------------|-----------------|---|------------------|
| IFS | EUR 7,700,000 | Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.049% | Merrill Lynch | 16/2/2030 | 39,175 | 39,175 |
| IFS | GBP 1,290,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.334% | Merrill Lynch | 15/5/2030 | (29,251) | (29,251) |
| IFS | EUR 26,150,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9262% | Merrill Lynch | 15/10/2030 | (888,726) | (888,726) |
| IFS | EUR 25,910,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9165% | Merrill Lynch | 15/10/2030 | (914,075) | (914,075) |
| IFS | EUR 25,775,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9% | Merrill Lynch | 15/11/2030 | (1,141,947) | (1,141,947) |
| IFS | GBP 36,460,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51% | Merrill Lynch | 15/11/2030 | (598,108) | (598,108) |
| IFS | GBP 3,937,186 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.46% | Merrill Lynch | 15/11/2030 | (99,297) | (99,297) |
| IFS | GBP 1,316,714 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.473% | Merrill Lynch | 15/11/2030 | (30,216) | (30,216) |
| IFS | EUR 6,380,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1274% | Merrill Lynch | 15/12/2030 | (110,057) | (110,057) |
| IFS | EUR 9,570,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1411% | Merrill Lynch | 15/12/2030 | (147,287) | (147,287) |
| IFS | EUR 9,570,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1354% | Merrill Lynch | 15/12/2030 | (154,695) | (154,695) |
| IFS | EUR 17,570,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.215% | Merrill Lynch | 15/1/2031 | (98,791) | (98,791) |
| IFS | EUR 17,570,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.2125% | Merrill Lynch | 15/1/2031 | (104,794) | (104,794) |
| IFS | USD 10,215,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.4035% | Merrill Lynch | 18/2/2031 | 147,765 | 147,765 |
| IFS | USD 4,341,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321% | Merrill Lynch | 25/2/2031 | 25,974 | 25,974 |
| IFS | GBP 1,600,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.32% | Merrill Lynch | 15/11/2040 | (130,238) | (130,238) |
| IFS | GBP 2,500,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.351% | Merrill Lynch | 15/2/2041 | (191,943) | (191,943) |
| IFS | GBP 2,000,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.423% | Merrill Lynch | 15/3/2048 | 285,325 | 285,325 |
| IFS | GBP 3,395,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.5325% | Morgan Stanley | 15/11/2046 | 714,861 | 714,861 |
| IRS | USD 109,950,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.7605% | Bank of America | 12/6/2021 | (521,091) | (521,091) |
| IRS | CAD 23,215,000 | Fund receives Fixed 1.905%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/7/2021 | 132,944 | 132,944 |
| IRS | CAD 299,555,000 | Fund receives Fixed 1.9075%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/7/2021 | 1,718,348 | 1,718,348 |
| IRS | USD 25,040,000 | Fund receives Fixed 1.3565%; and pays Floating USD LIBOR 3 Month | Bank of America | 28/9/2021 | 172,812 | 172,812 |
| IRS | USD 275,700,000 | Fund receives Fixed 2.222%; and pays Floating USD LIBOR 3 Month | Bank of America | 1/11/2021 | 3,828,384 | 3,828,384 |
| IRS | USD 92,660,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.582% | Bank of America | 9/11/2021 | (913,876) | (913,876) |
| IRS | USD 319,810,000 | Fund receives Fixed 1.7055%; and pays Floating USD LIBOR 3 Month | Bank of America | 13/7/2022 | 4,808,352 | 4,808,352 |
| IRS | USD 218,945,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.75% | Bank of America | 12/8/2022 | (1,745,269) | (1,745,269) |
| IRS | NOK 266,120,000 | Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month | Bank of America | 2/9/2022 | (119,294) | (119,294) |
| IRS | USD 78,000,000 | Fund receives Fixed 1.36%; and pays Floating USD LIBOR 3 Month | Bank of America | 22/9/2022 | 879,512 | 879,512 |
| IRS | USD 5,390,000 | Fund receives Fixed 0.23%; and pays Floating USD LIBOR 3 Month | Bank of America | 21/10/2022 | 641 | 641 |
| IRS | NOK 475,305,000 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 23/11/2022 | (172,773) | (172,773) |
| IRS | NOK 538,679,000 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 24/11/2022 | (196,741) | (196,741) |
| IRS | NOK 430,943,200 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 25/11/2022 | (158,139) | (158,139) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-------------------|---|-----------------|-----------------|---|------------------|
| IRS | NOK 818,792,080 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 26/11/2022 | (306,115) | (306,115) |
| IRS | NOK 452,490,360 | Fund receives Fixed 0.475%; and pays Floating NOK NIBOR 3 Month | Bank of America | 26/11/2022 | (166,533) | (166,533) |
| IRS | NOK 452,490,360 | Fund receives Fixed 0.495%; and pays Floating NOK NIBOR 3 Month | Bank of America | 7/12/2022 | (162,462) | (162,462) |
| IRS | USD 49,530,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5345% | Bank of America | 15/12/2022 | (1,161,469) | (1,161,469) |
| IRS | USD 17,530,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.203% | Bank of America | 16/12/2022 | 9,476 | 9,476 |
| IRS | USD 49,530,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5295% | Bank of America | 16/12/2022 | (1,158,455) | (1,158,455) |
| IRS | MXN 1,097,952,000 | Fund receives Fixed 4.2875%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 13/1/2023 | (171,923) | (171,923) |
| IRS | MXN 534,805,500 | Fund receives Fixed 4.18%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 16/2/2023 | (144,537) | (144,537) |
| IRS | INR 2,898,067,000 | Fund receives Fixed 4.642%; and pays Floating INR MIBOR 1 Day | Bank of America | 16/3/2023 | (69,119) | (69,119) |
| IRS | USD 64,160,000 | Fund receives Fixed 0.22526%; and pays Floating USD LIBOR 3 Month | Bank of America | 31/3/2023 | (51,971) | (51,971) |
| IRS | USD 146,040,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.217% | Bank of America | 31/3/2023 | 146,572 | 139,176 |
| IRS | CHF 19,097,804 | Fund receives Fixed -0.68%; and pays Floating CHF LIBOR 6 Month | Bank of America | 23/5/2023 | (32,924) | (32,924) |
| IRS | CHF 49,359,226 | Fund receives Fixed -0.6175%; and pays Floating CHF LIBOR 6 Month | Bank of America | 7/6/2023 | (55,031) | (55,031) |
| IRS | CHF 50,107,093 | Fund receives Fixed -0.62375%; and pays Floating CHF LIBOR 6 Month | Bank of America | 7/6/2023 | (59,370) | (59,370) |
| IRS | CHF 50,107,093 | Fund receives Fixed -0.58%; and pays Floating CHF LIBOR 6 Month | Bank of America | 9/6/2023 | (35,600) | (35,600) |
| IRS | INR 2,434,695,000 | Fund receives Fixed 4.462%; and pays Floating INR MIBOR 6 Month | Bank of America | 16/6/2023 | (97,477) | (97,477) |
| IRS | INR 2,434,695,000 | Fund receives Fixed 4.48%; and pays Floating INR MIBOR 6 Month | Bank of America | 16/6/2023 | (86,302) | (86,302) |
| IRS | USD 20,310,000 | Fund receives Fixed 0.25%; and pays Floating USD LIBOR 3 Month | Bank of America | 8/7/2023 | (38,902) | (38,902) |
| IRS | USD 324,970,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.7605% | Bank of America | 12/7/2023 | (4,260,557) | (4,260,557) |
| IRS | CAD 25,050,000 | Fund receives Fixed 0.783%; and pays Floating CAD CDOR 3 Month | Bank of America | 12/8/2023 | (98,253) | (98,253) |
| IRS | CAD 25,050,000 | Fund receives Fixed 0.49%; and pays Floating CAD CDOR 1 Day | Bank of America | 16/8/2023 | (95,500) | (95,500) |
| IRS | CAD 25,050,000 | Fund receives Fixed 0.49%; and pays Floating CAD CDOR 1 Day | Bank of America | 25/8/2023 | (99,212) | (99,212) |
| IRS | CAD 62,000,000 | Fund receives Fixed 0.45%; and pays Floating CAD CDOR 1 Day | Bank of America | 15/9/2023 | (280,284) | (280,284) |
| IRS | GBP 33,250,000 | Fund receives Fixed -0.058%; and pays Floating GBP LIBOR 1 Day | Bank of America | 6/10/2023 | (185,414) | (184,931) |
| IRS | CAD 130,985,000 | Fund receives Fixed 0.476%; and pays Floating CAD CDOR 1 Day | Bank of America | 7/10/2023 | (605,708) | (605,708) |
| IRS | CAD 130,000,000 | Fund receives Fixed 0.76%; and pays Floating CAD CDOR 3 Month | Bank of America | 24/10/2023 | (595,182) | (595,182) |
| IRS | CAD 65,492,500 | Fund receives Fixed 0.545%; and pays Floating CAD CDOR 1 Day | Bank of America | 10/11/2023 | (289,699) | (289,699) |
| IRS | CAD 311,751,000 | Fund receives Fixed 0.806%; and pays Floating CAD CDOR 3 Month | Bank of America | 16/11/2023 | (1,358,032) | (1,358,032) |
| IRS | CAD 38,583,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Bank of America | 17/11/2023 | (176,924) | (176,924) |
| IRS | CAD 151,036,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Bank of America | 18/11/2023 | (698,567) | (698,567) |
| IRS | CAD 65,542,500 | Fund receives Fixed 0.56%; and pays Floating CAD CDOR 1 Day | Bank of America | 5/12/2023 | (299,768) | (299,768) |
| IRS | CAD 78,895,000 | Fund receives Fixed 0.52%; and pays Floating CAD CDOR 1 Day | Bank of America | 10/1/2024 | (408,453) | (408,453) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|-----------------|-----------------|---|------------------|
| IRS | CAD 60,242,690 | Fund receives Fixed 0.54%; and pays Floating CAD CDOR 1 Day | Bank of America | 23/1/2024 | (308,882) | (308,882) |
| IRS | CAD 60,242,690 | Fund receives Fixed 0.545%; and pays Floating CAD CDOR 1 Day | Bank of America | 30/1/2024 | (309,963) | (309,963) |
| IRS | CAD 60,000,000 | Fund receives Fixed 0.89%; and pays Floating CAD CDOR 3 Month | Bank of America | 6/2/2024 | (267,816) | (267,816) |
| IRS | USD 87,929,483 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.525% | Bank of America | 6/6/2024 | 282,697 | 282,697 |
| IRS | USD 113,340,000 | Fund receives Fixed 1.568%; and pays Floating USD LIBOR 3 Month | Bank of America | 23/9/2024 | 4,032,988 | 4,032,988 |
| IRS | USD 4,700,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.562% | Bank of America | 21/11/2024 | 31,836 | 31,836 |
| IRS | USD 12,780,000 | Fund receives Fixed 3.0855%; and pays Floating USD LIBOR 3 Month | Bank of America | 29/11/2024 | 1,183,509 | 1,183,509 |
| IRS | USD 14,170,000 | Fund receives Fixed 0.358%; and pays Floating USD LIBOR 3 Month | Bank of America | 2/6/2025 | (221,064) | (221,064) |
| IRS | CAD 2,968,000 | Fund receives Fixed 0.815%; and pays Floating CAD CDOR 3 Month | Bank of America | 3/6/2025 | (44,360) | (44,360) |
| IRS | CAD 2,967,000 | Fund receives Fixed 0.82%; and pays Floating CAD CDOR 3 Month | Bank of America | 3/6/2025 | (43,826) | (43,826) |
| IRS | MXN 406,172,000 | Fund receives Fixed 5.04%; and pays Floating MXN MXIBTIE 1 Month | Bank of America | 12/11/2025 | (262,229) | (262,229) |
| IRS | USD 63,160,000 | Fund receives Fixed 0.775%; and pays Floating USD LIBOR 3 Month | Bank of America | 19/11/2025 | (554,857) | (554,857) |
| IRS | USD 2,305,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5485% | Bank of America | 12/1/2026 | 34,462 | 34,462 |
| IRS | USD 22,190,000 | Fund receives Fixed 0.471%; and pays Floating USD LIBOR 3 Month | Bank of America | 21/1/2026 | (422,413) | (422,413) |
| IRS | USD 134,399,473 | Fund receives Fixed 0.374%; and pays Floating USD LIBOR 3 Month | Bank of America | 10/2/2026 | (3,294,489) | (3,294,489) |
| IRS | USD 39,070,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.505% | Bank of America | 25/2/2026 | 99,004 | 99,004 |
| IRS | USD 31,170,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.575% | Bank of America | 26/2/2026 | 58,102 | 58,102 |
| IRS | THB 522,720,000 | Fund receives Fixed 0.805%; and pays Floating THB BKIBOR 6 Month | Bank of America | 17/3/2026 | (224,960) | (224,960) |
| IRS | USD 3,246,500 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.8885% | Bank of America | 23/8/2026 | (336,479) | (336,479) |
| IRS | USD 2,310,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.65% | Bank of America | 20/4/2027 | 73,049 | 73,049 |
| IRS | USD 14,610,000 | Fund receives Fixed 0.6485%; and pays Floating USD LIBOR 3 Month | Bank of America | 20/6/2027 | (509,241) | (509,241) |
| IRS | USD 14,610,000 | Fund receives Fixed 0.6795%; and pays Floating USD LIBOR 3 Month | Bank of America | 20/6/2027 | (487,132) | (487,132) |
| IRS | USD 17,730,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4985% | Bank of America | 17/8/2027 | 722,274 | 722,274 |
| IRS | USD 23,350,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.83433% | Bank of America | 15/11/2027 | 540,988 | 540,988 |
| IRS | USD 289,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.9025% | Bank of America | 14/3/2028 | (33,366) | (33,366) |
| IRS | USD 14,810,000 | Fund receives Fixed 0.6555%; and pays Floating USD LIBOR 3 Month | Bank of America | 12/7/2028 | (775,678) | (775,678) |
| IRS | USD 3,930,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.035% | Bank of America | 13/9/2028 | (502,827) | (502,827) |
| IRS | JPY 863,940,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.1915% | Bank of America | 4/1/2029 | (49,722) | (49,722) |
| IRS | JPY 124,920,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.159% | Bank of America | 29/1/2029 | (4,128) | (4,128) |
| IRS | USD 67,625,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.0035% | Bank of America | 16/2/2029 | (8,668,923) | (8,668,923) |
| IRS | EUR 2,330,000 | Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.185% | Bank of America | 16/1/2030 | (52,607) | (52,215) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|----------------|--|-----------------|-----------------|---|------------------|
| IRS | USD 7,230,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6475% | Bank of America | 2/6/2030 | 534,891 | 534,891 |
| IRS | USD 9,443,000 | Fund receives Fixed 0.659%; and pays Floating USD LIBOR 3 Month | Bank of America | 23/9/2030 | (734,101) | (734,101) |
| IRS | USD 9,443,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6705% | Bank of America | 23/9/2030 | 724,161 | 724,161 |
| IRS | USD 15,435,000 | Fund receives Fixed 0.6475%; and pays Floating USD LIBOR 3 Month | Bank of America | 25/9/2030 | (1,217,622) | (1,217,622) |
| IRS | USD 15,435,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6965% | Bank of America | 25/9/2030 | 1,148,362 | 1,148,362 |
| IRS | USD 12,348,000 | Fund receives Fixed 0.6795%; and pays Floating USD LIBOR 3 Month | Bank of America | 29/9/2030 | (940,615) | (940,615) |
| IRS | USD 12,348,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.75% | Bank of America | 29/9/2030 | 860,790 | 860,790 |
| IRS | USD 6,780,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.67% | Bank of America | 9/10/2030 | 524,917 | 524,917 |
| IRS | USD 4,095,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.888% | Bank of America | 27/10/2030 | 237,885 | 237,885 |
| IRS | USD 4,095,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.8885% | Bank of America | 27/10/2030 | 237,696 | 237,696 |
| IRS | USD 10,700,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.65% | Bank of America | 4/11/2030 | 859,868 | 859,868 |
| IRS | USD 420,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.876% | Bank of America | 5/11/2030 | 24,988 | 24,988 |
| IRS | USD 3,510,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.8915% | Bank of America | 5/11/2030 | 203,794 | 203,794 |
| IRS | USD 3,950,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7985% | Bank of America | 10/11/2030 | 264,429 | 264,429 |
| IRS | USD 5,740,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.942% | Bank of America | 12/11/2030 | 307,965 | 307,965 |
| IRS | USD 6,340,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9315% | Bank of America | 16/11/2030 | 347,614 | 347,614 |
| IRS | USD 7,676,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9125% | Bank of America | 10/12/2030 | 440,198 | 440,198 |
| IRS | USD 4,630,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.954% | Bank of America | 11/12/2030 | 247,728 | 247,728 |
| IRS | USD 5,200,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.006% | Bank of America | 8/1/2031 | 258,319 | 258,319 |
| IRS | USD 5,190,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0235% | Bank of America | 8/1/2031 | 249,278 | 249,278 |
| IRS | USD 4,940,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0435% | Bank of America | 11/1/2031 | 228,769 | 228,769 |
| IRS | USD 5,220,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0725% | Bank of America | 11/1/2031 | 227,477 | 227,477 |
| IRS | USD 5,250,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.079% | Bank of America | 12/1/2031 | 225,567 | 225,567 |
| IRS | USD 2,625,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.089% | Bank of America | 12/1/2031 | 110,311 | 110,311 |
| IRS | USD 2,625,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1145% | Bank of America | 12/1/2031 | 104,006 | 104,006 |
| IRS | USD 5,270,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1125% | Bank of America | 13/1/2031 | 209,804 | 209,804 |
| IRS | USD 2,632,500 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1345% | Bank of America | 13/1/2031 | 99,348 | 99,348 |
| IRS | USD 2,630,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1735% | Bank of America | 14/1/2031 | 89,706 | 89,706 |
| IRS | USD 2,630,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1745% | Bank of America | 14/1/2031 | 89,458 | 89,458 |
| IRS | USD 3,790,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.175% | Bank of America | 14/1/2031 | 128,736 | 128,736 |
| IRS | USD 5,260,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.176% | Bank of America | 14/1/2031 | 178,172 | 178,172 |
| IRS | USD 5,280,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1535% | Bank of America | 4/2/2031 | 193,338 | 193,338 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|-----------------|-----------------|---|------------------|
| IRS | USD 22,729,641 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.16% | Bank of America | 4/2/2031 | 818,301 | 818,301 |
| IRS | USD 2,650,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1795% | Bank of America | 5/2/2031 | 90,605 | 90,605 |
| IRS | USD 2,650,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.18% | Bank of America | 5/2/2031 | 90,480 | 90,480 |
| IRS | USD 13,290,125 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1825% | Bank of America | 5/2/2031 | 450,620 | 450,620 |
| IRS | USD 5,330,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.216% | Bank of America | 8/2/2031 | 164,566 | 164,566 |
| IRS | USD 3,340,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.2385% | Bank of America | 9/2/2031 | 95,984 | 95,984 |
| IRS | USD 23,117,000 | Fund receives Fixed 1.235%; and pays Floating USD LIBOR 3 Month | Bank of America | 16/2/2031 | (677,451) | (677,451) |
| IRS | USD 2,720,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.3745% | Bank of America | 18/2/2031 | 43,617 | 43,617 |
| IRS | USD 2,720,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.3875% | Bank of America | 18/2/2031 | 40,257 | 40,257 |
| IRS | USD 19,639,500 | Fund receives Fixed 1.44%; and pays Floating USD LIBOR 3 Month | Bank of America | 24/2/2031 | (194,845) | (194,845) |
| IRS | USD 5,500,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.4825% | Bank of America | 26/2/2031 | 32,756 | 32,756 |
| IRS | USD 5,450,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5685% | Bank of America | 1/3/2031 | (10,945) | (10,945) |
| IRS | THB 208,810,000 | Fund receives Fixed 1.169%; and pays Floating THB BKIBOR 6 Month | Bank of America | 17/3/2031 | (308,153) | (308,153) |
| IRS | USD 800,000 | Fund receives Fixed 0.735%; and pays Floating USD LIBOR 3 Month | Bank of America | 7/4/2031 | (63,476) | (63,476) |
| IRS | USD 4,700,000 | Fund receives Fixed 0.855%; and pays Floating USD LIBOR 3 Month | Bank of America | 9/4/2031 | (319,833) | (319,833) |
| IRS | USD 13,120,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.76% | Bank of America | 3/6/2031 | 1,051,941 | 1,051,941 |
| IRS | USD 3,400,000 | Fund receives Fixed 1.181%; and pays Floating USD LIBOR 3 Month | Bank of America | 23/7/2031 | (146,228) | (146,228) |
| IRS | USD 2,740,000 | Fund receives Fixed 1.1345%; and pays Floating USD LIBOR 3 Month | Bank of America | 28/7/2031 | (130,666) | (130,666) |
| IRS | USD 2,740,000 | Fund receives Fixed 1.155%; and pays Floating USD LIBOR 3 Month | Bank of America | 28/7/2031 | (125,349) | (125,349) |
| IRS | USD 6,680,000 | Fund receives Fixed 1.1675%; and pays Floating USD LIBOR 3 Month | Bank of America | 28/7/2031 | (297,691) | (297,691) |
| IRS | USD 1,750,000 | Fund receives Fixed 1.21213%; and pays Floating USD LIBOR 3 Month | Bank of America | 3/8/2031 | (71,231) | (71,231) |
| IRS | USD 2,540,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.335% | Bank of America | 9/8/2031 | 74,798 | 74,798 |
| IRS | USD 7,310,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.342% | Bank of America | 16/8/2031 | 213,451 | 213,451 |
| IRS | USD 8,550,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.44% | Bank of America | 18/8/2031 | 170,979 | 170,979 |
| IRS | USD 980,000 | Fund receives Fixed 1.4875%; and pays Floating USD LIBOR 3 Month | Bank of America | 19/8/2031 | (15,254) | (15,254) |
| IRS | USD 2,380,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.534% | Bank of America | 19/8/2031 | 26,578 | 26,578 |
| IRS | USD 4,750,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.503% | Bank of America | 23/8/2031 | 68,419 | 68,419 |
| IRS | USD 4,900,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5357% | Bank of America | 24/8/2031 | 55,606 | 55,606 |
| IRS | USD 53,130,000 | Fund receives Fixed 1.552%; and pays Floating USD LIBOR 3 Month | Bank of America | 25/8/2031 | (523,076) | (523,076) |
| IRS | USD 850,000 | Fund receives Fixed 1.5565%; and pays Floating USD LIBOR 3 Month | Bank of America | 25/8/2031 | (8,007) | (8,007) |
| IRS | USD 10,220,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.685% | Bank of America | 23/9/2031 | (9,685) | (9,685) |
| IRS | USD 810,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.842% | Bank of America | 4/10/2031 | 64,291 | 64,291 |
| IRS | USD 2,620,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.02% | Bank of America | 26/11/2031 | 171,527 | 171,527 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-------------------|---|-----------------|-----------------|---|------------------|
| IRS | USD 10,250,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.568% | Bank of America | 22/2/2032 | 193,038 | 193,038 |
| IRS | USD 5,125,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5955% | Bank of America | 22/2/2032 | 83,290 | 83,290 |
| IRS | USD 13,950,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.76% | Bank of America | 3/5/2032 | 1,372,796 | 1,372,796 |
| IRS | USD 14,460,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.765% | Bank of America | 4/5/2032 | 1,416,463 | 1,416,463 |
| IRS | USD 7,930,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.77% | Bank of America | 6/5/2032 | 773,966 | 773,966 |
| IRS | JPY 287,470,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.355% | Bank of America | 4/2/2034 | (27,121) | (27,121) |
| IRS | JPY 255,240,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.336% | Bank of America | 14/3/2034 | (17,097) | (17,097) |
| IRS | USD 4,760,000 | Fund receives Fixed 1.785%; and pays Floating USD LIBOR 3 Month | Bank of America | 23/9/2034 | (184,090) | (184,090) |
| IRS | USD 5,720,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.982% | Bank of America | 7/11/2034 | 125,980 | 125,980 |
| IRS | USD 11,640,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.0915% | Bank of America | 12/11/2034 | 143,945 | 143,945 |
| IRS | USD 9,000,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.757% | Bank of America | 12/2/2035 | 395,456 | 395,456 |
| IRS | JPY 1,354,500,000 | Fund receives Fixed 0.13%; and pays Floating JPY LIBOR 6 Month | Bank of America | 16/9/2035 | (366,906) | (366,906) |
| IRS | JPY 224,900,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.6165% | Bank of America | 14/12/2038 | (73,115) | (73,115) |
| IRS | USD 3,480,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.9151% | Bank of America | 21/9/2039 | 122,517 | 122,517 |
| IRS | USD 6,370,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.1225% | Bank of America | 15/11/2039 | 116,041 | 116,041 |
| IRS | USD 5,090,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9665% | Bank of America | 17/8/2040 | 796,523 | 796,523 |
| IRS | JPY 103,950,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.225% | Bank of America | 22/12/2040 | 45,111 | 45,111 |
| IRS | JPY 163,330,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.715% | Bank of America | 21/3/2044 | (31,437) | (31,437) |
| IRS | JPY 150,180,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.2005% | Bank of America | 28/8/2044 | 115,534 | 115,534 |
| IRS | JPY 211,250,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3714% | Bank of America | 30/1/2045 | 103,800 | 103,800 |
| IRS | USD 6,900,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.86% | Bank of America | 15/2/2047 | 161,061 | 153,349 |
| IRS | USD 7,330,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.97227% | Bank of America | 15/2/2047 | (9,883) | (9,883) |
| IRS | USD 4,960,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.3375% | Bank of America | 5/7/2049 | (71,675) | (71,675) |
| IRS | USD 3,440,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.705% | Bank of America | 16/8/2049 | 94,050 | 94,050 |
| IRS | USD 4,460,000 | Fund receives Fixed 1.8115%; and pays Floating USD LIBOR 3 Month | Bank of America | 10/2/2050 | (137,186) | (137,186) |
| IRS | USD 3,500,000 | Fund receives Fixed 1.709%; and pays Floating USD LIBOR 3 Month | Bank of America | 12/2/2050 | (190,903) | (190,903) |
| IRS | USD 1,525,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.058% | Bank of America | 16/9/2050 | 316,978 | 317,668 |
| IRS | USD 2,810,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.083% | Bank of America | 25/11/2050 | 571,344 | 571,344 |
| IRS | USD 52,970,099 | Fund receives Fixed 1.191%; and pays Floating USD LIBOR 3 Month | Bank of America | 22/12/2050 | (9,431,168) | (9,431,168) |
| IRS | USD 14,015,449 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.261% | Bank of America | 30/12/2050 | 2,262,688 | 2,262,688 |
| IRS | USD 31,079,974 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.4345% | Bank of America | 7/1/2051 | 3,745,515 | 3,745,515 |
| IRS | USD 10,596,888 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.51% | Bank of America | 8/1/2051 | 1,087,222 | 1,087,222 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|--------------------|--|-----------------|-----------------|---|------------------|
| IRS | USD 13,290,125 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.666% | Bank of America | 5/2/2051 | 872,665 | 872,665 |
| IRS | USD 36,654,402 | Fund receives Fixed 1.219%; and pays Floating USD LIBOR 3 Month | Bank of America | 10/2/2051 | (6,302,716) | (6,302,716) |
| IRS | USD 24,436,269 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.869% | Bank of America | 10/2/2051 | 6,235,246 | 6,235,246 |
| IRS | USD 4,060,000 | Fund receives Fixed 1.845%; and pays Floating USD LIBOR 3 Month | Bank of America | 19/2/2051 | (93,702) | (93,702) |
| IRS | USD 2,030,000 | Fund receives Fixed 1.8785%; and pays Floating USD LIBOR 3 Month | Bank of America | 22/2/2051 | (30,674) | (30,674) |
| IRS | AUD 4,104,954 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.676% | Bank of America | 21/6/2051 | 420,588 | 420,588 |
| IRS | AUD 4,049,990 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.677% | Bank of America | 21/6/2051 | 414,240 | 414,240 |
| IRS | AUD 4,109,692 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825% | Bank of America | 21/6/2051 | 416,349 | 416,349 |
| IRS | AUD 4,322,649 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.685% | Bank of America | 21/6/2051 | 436,013 | 436,013 |
| IRS | AUD 4,353,739 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.686% | Bank of America | 21/6/2051 | 438,379 | 438,379 |
| IRS | AUD 4,059,160 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.708% | Bank of America | 21/6/2051 | 392,926 | 392,926 |
| IRS | AUD 3,891,497 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.727% | Bank of America | 21/6/2051 | 363,621 | 363,621 |
| IRS | AUD 4,980,007 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.1525% | Bank of America | 21/6/2051 | 90,614 | 90,614 |
| IRS | AUD 7,548,312 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.172% | Bank of America | 21/6/2051 | 111,317 | 111,317 |
| IRS | USD 2,655,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0835% | Bank of America | 20/6/2052 | 587,992 | 587,992 |
| IRS | USD 2,655,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1295% | Bank of America | 20/6/2052 | 559,591 | 559,591 |
| IRS | USD 930,000 | Fund receives Fixed 3.0335%; and pays Floating USD LIBOR 3 Month | Bank of America | 20/2/2053 | 203,348 | 203,348 |
| IRS | USD 2,730,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.881% | Bank of America | 12/7/2053 | 761,403 | 761,403 |
| IRS | USD 420,000 | Fund receives Fixed 1.9125%; and pays Floating USD LIBOR 3 Month | Bank of America | 1/12/2056 | (22,252) | (22,252) |
| IRS | BRL 64,965,000 | Fund receives Fixed 5.42%; and pays Floating BRL BROIS 1 Day | BNP Paribas | 2/1/2023 | 376,356 | 376,356 |
| IRS | MXN 279,950,277 | Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 7.71% | BNP Paribas | 19/11/2026 | (1,389,941) | (1,389,941) |
| IRS | INR 2,096,474,000 | Fund receives Fixed 4.633%; and pays Floating INR MIBOR 1 Day | Citibank | 16/3/2023 | (52,351) | (52,351) |
| IRS | COP 10,853,887,632 | Fund receives Floating COP COOIS 1 day; and pays Fixed 3.7% | Citibank | 25/2/2026 | 40,166 | 40,166 |
| IRS | MXN 274,683,000 | Fund receives Fixed 6.02%; and pays Floating MXN MXIBTIIE 1 Month | Citibank | 24/3/2026 | 336,617 | 336,617 |
| IRS | USD 66,507,132 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.67% | Goldman Sachs | 19/2/2026 | 682,583 | 682,583 |
| IRS | USD 18,175,862 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6875% | Goldman Sachs | 22/2/2026 | 173,215 | 173,215 |
| IRS | MXN 414,800,000 | Fund receives Fixed 7.481%; and pays Floating MXN MXIBTIIE 1 Month | Goldman Sachs | 14/4/2027 | 1,837,329 | 1,837,329 |
| IRS | USD 22,375,995 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.613% | Goldman Sachs | 25/1/2051 | 1,750,074 | 1,750,074 |
| IRS | USD 42,082,505 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.467% | Goldman Sachs | 28/1/2051 | 4,751,956 | 4,751,956 |
| IRS | USD 23,363,206 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.562% | Goldman Sachs | 1/2/2051 | 2,111,601 | 2,111,601 |
| IRS | USD 12,938,411 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.646% | Goldman Sachs | 4/2/2051 | 911,001 | 911,001 |
| IRS | USD 5,206,655 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.885% | Goldman Sachs | 22/2/2051 | 70,620 | 70,620 |
| IRS | BRL 8,497,537 | Fund receives Fixed 12.4%; and pays Floating BRL BROIS 1 Day | JP Morgan | 2/1/2023 | 878,103 | 878,103 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|-------------------|---|----------------|-----------------|---|------------------|
| IRS | BRL 14,017,904 | Fund receives Fixed 8.195%; and pays Floating BRL BROIS 1 Day | JP Morgan | 2/1/2023 | 364,079 | 364,079 |
| IRS | BRL 10,765,416 | Fund receives Fixed 8.375%; and pays Floating BRL BROIS 1 Day | JP Morgan | 2/1/2023 | 303,693 | 303,693 |
| IRS | BRL 29,228,390 | Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day | JP Morgan | 2/1/2023 | 1,351,038 | 1,351,038 |
| IRS | BRL 6,194,622 | Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day | JP Morgan | 2/1/2023 | 286,337 | 286,337 |
| IRS | THB 1,757,900,000 | Fund receives Fixed 0.4425%; and pays Floating THB BKIBOR 6 Month | Morgan Stanley | 17/3/2023 | (140,577) | (140,577) |
| IRS | INR 3,268,033,000 | Fund receives Fixed 4.6%; and pays Floating INR MIBOR 1 Day | Nomura | 16/3/2023 | (86,898) | (86,898) |
| IRS | INR 4,069,626,000 | Fund receives Fixed 4.6%; and pays Floating INR MIBOR 1 Day | Nomura | 16/3/2023 | (100,103) | (100,103) |
| IRS | MXN 144,525,723 | Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 7.64% | UBS | 18/11/2026 | (693,243) | (693,243) |
| TRS | USD 173,099,000 | Fund receives IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Barclays | 20/3/2021 | 1,421,149 | 1,396,584 |
| TRS | EUR 2,000,000 | Fund receives IBOXX Euro Liquid High Yield + 0bps; and pays EUR EURIBOR 3 Month + 0bps | Barclays | 20/6/2021 | (13,570) | (14,523) |
| TRS | USD (31,802) | Fund receives USD LIBOR 3 Month BBA -145bps; and pays Nordstrom Inc + 0bps | BNP Paribas | 11/3/2021 | (179,341) | (179,341) |
| TRS | EUR 4,020,000 | Fund receives EUR EURIBOR 3 Month + 0bps; and pays IBOXX Euro Liquid High Yield + 0bps | BNP Paribas | 20/6/2021 | (40,756) | (42,847) |
| TRS | USD (10,226) | Fund receives USD LIBOR 3 Month BBA - 20bps; and pays Choice Hotels International Inc + 0bps | BNP Paribas | 15/11/2021 | 34,257 | 34,257 |
| TRS | USD 5,033 | Fund receives S5induPerformance Shell + 0bps; and pays USD LIBOR 3 Month BBA + 45bps | Citibank | 10/3/2021 | 123,761 | 123,761 |
| TRS | EUR 4,520,833 | Fund receives EUR EURIBOR 3 Month + 0bps; and pays IBOXX Euro Liquid High Yield + 0bps | Citibank | 20/3/2021 | (73,333) | (74,867) |
| TRS | USD (29,290) | Fund receives USD LIBOR 3 Month BBA -30bps; and pays ConocoPhillips + 0bps | Credit Suisse | 18/10/2021 | (178,083) | (178,083) |
| TRS | USD 33,050,000 | Fund receives IBOXX US Dollar Liquid Investment + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Goldman Sachs | 20/3/2021 | (1,526,436) | (1,531,281) |
| TRS | EUR 13,310,000 | Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit IBOXX Euro Corporate + 0bps | Goldman Sachs | 20/6/2021 | 128,459 | 118,945 |
| TRS | EUR 6,800,000 | Fund receives EUR EURIBOR 3 Month + 0bps; and pays IBOXX EUR Liquid High Yield + 0bps | Goldman Sachs | 20/6/2021 | (40,587) | (48,583) |
| TRS | USD (6,500) | Fund receives USD LIBOR 3 Month BBA + 0bps; and pays Seagate Technology Plc + 0bps | Merrill Lynch | 9/8/2021 | (5,720) | (5,720) |
| Total | | | | | (4,353,467) | 9,256,453 |

CDS: Credit Default Swaps
 IFS: Inflation Swaps
 IRS: Interest Rate Swaps
 TRS: Total Return Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|-------------|-----------------|--------------|-----------------|---|------------------|
| 16,536,000 | Put | OTC USD/IDR | Bank of America | USD 14,000 | 3/3/2021 | (118,467) | 1,319 |
| 30,031,256 | Put | OTC EUR/USD | Bank of America | EUR 1.21 | 4/3/2021 | (21,746) | 91,813 |
| 809,500 | Put | OTC EUR/USD | Bank of America | EUR 1.17 | 9/3/2021 | (227,390) | 8,674 |
| 8,224,000 | Call | OTC USD/BRL | Bank of America | USD 5.75 | 10/3/2021 | (7,917) | 29,436 |
| 7,081,000 | Call | OTC USD/ZAR | Bank of America | USD 15.5 | 18/3/2021 | 14,565 | 45,176 |
| 16,732,500 | Call | OTC AUD/USD | Bank of America | AUD 0.795 | 19/3/2021 | (21,092) | 8,792 |
| 13,386,000 | Call | OTC AUD/USD | Bank of America | AUD 0.7725 | 19/3/2021 | 50,034 | 148,356 |
| 21,270,000 | Put | OTC USD/CHF | Bank of America | USD 0.89 | 23/3/2021 | (7,662) | 38,217 |
| 22,309,900 | Put | OTC EUR/USD | Bank of America | EUR 1.22 | 30/3/2021 | (30,481) | 9,990 |
| 22,310,000 | Call | OTC CHF/JPY | Bank of America | CHF 120 | 15/4/2021 | 43,663 | 85,908 |
| 446,000 | Put | OTC CHF/JPY | Bank of America | CHF 116 | 15/4/2021 | 60,755 | 130,707 |
| 22,310,000 | Call | OTC AUD/USD | Bank of America | AUD 0.785 | 20/4/2021 | (2,442) | 69,929 |
| 16,733,000 | Put | OTC AUD/USD | Bank of America | AUD 0.76 | 20/4/2021 | (26,633) | 127,151 |
| 5,577,500 | Put | OTC AUD/USD | Bank of America | AUD 0.74 | 20/4/2021 | 14,309 | 21,727 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|-------------|----------------------|--------------|-----------------|---|------------------|
| 20,286,871 | Put | OTC EUR/NOK | Bank of America | EUR 10.29 | 28/4/2021 | (10,656) | 234,900 |
| 33,464,850 | Call | OTC EUR/USD | Bank of America | EUR 1.2175 | 30/4/2021 | 26,451 | 115,004 |
| 44,620,800 | Call | OTC USD/JPY | Bank of America | USD 110 | 23/6/2021 | 139,188 | 188,717 |
| 669,000 | Put | OTC USD/CNH | Bank of America | USD 6.2 | 8/7/2021 | (16,390) | 31,778 |
| 37,630,000 | Put | OTC USD/JPY | Bank of America | USD 99 | 12/7/2021 | (125,457) | 97,576 |
| 22,013,500 | Put | OTC EUR/USD | Bank of America | EUR 1.2 | 16/7/2021 | 6,025 | 286,694 |
| 21,612,100 | Put | OTC EUR/USD | Bank of America | EUR 1.2 | 16/7/2021 | (39,752) | 281,467 |
| 37,630,000 | Call | OTC USD/JPY | Bank of America | USD 111 | 12/1/2022 | 199,392 | 369,931 |
| 3,111,000 | Call | OTC USD/TRY | BNP Paribas | USD 7.4 | 1/3/2021 | 19,060 | 26,029 |
| 2,485,000 | Put | OTC USD/TRY | BNP Paribas | USD 7.12 | 5/3/2021 | (35,712) | 1,379 |
| 665,000 | Call | OTC USD/CAD | BNP Paribas | USD 1.33 | 19/3/2021 | (66,982) | 12,818 |
| 16,594,000 | Put | OTC USD/IDR | BNP Paribas | USD 13,900 | 31/3/2021 | (77,880) | 19,496 |
| 335,000 | Put | OTC USD/ZAR | BNP Paribas | USD 14 | 31/3/2021 | (17,643) | 20,213 |
| 2,020,000 | Put | OTC EUR/HUF | BNP Paribas | EUR 340 | 28/5/2021 | (268,716) | 41,205 |
| 1,880,000 | Put | OTC EUR/PLN | BNP Paribas | EUR 4.25 | 28/5/2021 | (180,802) | 30,060 |
| 3,100,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 28/6/2021 | 502,836 | 823,534 |
| 79,626,731 | Put | OTC EUR/USD | BNP Paribas | EUR 1.19 | 2/8/2021 | (190,868) | 863,040 |
| 8,924,000 | Put | OTC USD/ZAR | Citibank | USD 14.4 | 4/3/2021 | (55,611) | 1,596 |
| 446,000 | Put | OTC USD/NOK | Citibank | USD 8 | 11/3/2021 | (20,650) | 2,988 |
| 6,693,533 | Put | OTC USD/MXN | Citibank | USD 19.5 | 12/3/2021 | (13,015) | 1,443 |
| 15,152,000 | Put | OTC USD/MXN | Citibank | USD 20 | 16/3/2021 | (120,597) | 30,624 |
| 19,248,000 | Put | OTC USD/ZAR | Citibank | USD 14.25 | 31/3/2021 | (65,653) | 63,887 |
| 15,617,000 | Call | OTC USD/ZAR | Citibank | USD 15.25 | 31/3/2021 | 56,418 | 249,596 |
| 16,594,000 | Put | OTC USD/RUB | Citibank | USD 75.5 | 2/4/2021 | 55,923 | 389,888 |
| 3,030,000 | Put | OTC USD/TRY | Citibank | USD 7.1 | 22/4/2021 | (26,270) | 18,167 |
| 29,070,000 | Call | OTC USD/JPY | Citibank | USD 110 | 10/8/2021 | 117,985 | 183,342 |
| 11,043,750 | Put | OTC USD/RUB | Credit Suisse | USD 68.25 | 30/8/2021 | (7,581) | 33,501 |
| 16,594,000 | Put | OTC USD/MXN | Deutsche Bank | USD 20 | 2/3/2021 | (40,415) | 904 |
| 27,888,000 | Put | OTC USD/ZAR | Deutsche Bank | USD 14 | 4/3/2021 | (33,288) | 66 |
| 11,085,000 | Put | OTC USD/MXN | Deutsche Bank | USD 19 | 8/3/2021 | (55,003) | 34 |
| 22,310,000 | Put | OTC USD/NOK | Deutsche Bank | USD 8.2 | 11/3/2021 | (36,099) | 14,210 |
| 13,009,000 | Put | OTC USD/BRL | Deutsche Bank | USD 5.3 | 25/3/2021 | (281,122) | 67,883 |
| 12,402,000 | Put | OTC USD/COP | Deutsche Bank | USD 3,500 | 30/3/2021 | (184,383) | 45,848 |
| 16,733,000 | Put | OTC USD/MXN | Deutsche Bank | USD 19.25 | 1/4/2021 | (52,478) | 14,153 |
| 7,450,000 | Put | OTC USD/MXN | Deutsche Bank | USD 19.6 | 23/4/2021 | (61,354) | 27,643 |
| 335,000 | Put | OTC USD/NOK | Deutsche Bank | USD 8 | 10/5/2021 | (13,235) | 31,259 |
| 557,500 | Put | OTC USD/NOK | Goldman Sachs | USD 8 | 11/3/2021 | (50,844) | 3,735 |
| 22,166,660 | Put | OTC USD/CAD | Goldman Sachs | USD 1.27 | 1/4/2021 | 19,833 | 73,033 |
| 67,046,284 | Put | OTC USD/JPY | Goldman Sachs | USD 101 | 22/4/2021 | (268,543) | 53,950 |
| 16,733,000 | Put | OTC USD/MXN | Goldman Sachs | USD 19 | 26/4/2021 | (75,991) | 21,594 |
| 15,617,470 | Put | OTC USD/BRL | Goldman Sachs | USD 5.1 | 29/4/2021 | (162,389) | 76,647 |
| 8,323,000 | Put | OTC USD/BRL | HSBC Bank Plc | USD 5.2 | 23/3/2021 | (207,823) | 18,563 |
| 64,900,000 | Call | OTC EUR/GBP | HSBC Bank Plc | EUR 0.895 | 10/5/2021 | (37,625) | 398,387 |
| 7,081,000 | Call | OTC USD/ZAR | JP Morgan | USD 14.75 | 18/3/2021 | (25,371) | 187,512 |
| 21,195,000 | Put | OTC USD/BRL | JP Morgan | USD 5.3 | 25/3/2021 | (400,028) | 110,599 |
| 669,000 | Put | OTC USD/SEK | JP Morgan | USD 9 | 8/4/2021 | (37,542) | 34,577 |
| 15,617,000 | Call | OTC USD/ZAR | JP Morgan | USD 15.35 | 22/4/2021 | 113,299 | 317,881 |
| 22,310,000 | Put | OTC USD/BRL | Morgan Stanley | USD 5.45 | 8/3/2021 | (164,224) | 130,982 |
| 446,360 | Put | OTC USD/MXN | Morgan Stanley | USD 19 | 8/3/2021 | (52,844) | 630 |
| 16,446,000 | Put | OTC USD/BRL | Morgan Stanley | USD 5.35 | 10/3/2021 | (412,425) | 44,659 |
| 16,733,000 | Put | OTC USD/NOK | Morgan Stanley | USD 8.45 | 11/3/2021 | (16,688) | 88,245 |
| 20,232,000 | Call | OTC USD/CLP | Morgan Stanley | USD 730 | 18/3/2021 | (291,308) | 133,078 |
| 16,732,430 | Put | OTC EUR/USD | Morgan Stanley | EUR 1.195 | 19/3/2021 | (21,747) | 28,233 |
| 20,286,871 | Put | OTC USD/NOK | Morgan Stanley | USD 8.48 | 28/4/2021 | 32,783 | 319,457 |
| 335,000 | Put | OTC USD/BRL | Morgan Stanley | USD 4.95 | 29/4/2021 | (38,680) | 18,438 |
| 446,000 | Call | OTC USD/CAD | Royal Bank of Canada | USD 1.33 | 5/3/2021 | (62,504) | 382 |
| 27,708,330 | Put | OTC USD/CAD | Royal Bank of Canada | USD 1.27 | 31/3/2021 | 7,301 | 61,055 |
| 19,248,000 | Put | OTC AUD/JPY | Societe Generale | AUD 81.6 | 22/4/2021 | 62,809 | 195,151 |
| 22,310,667 | Put | OTC AUD/CAD | UBS | AUD 0.965 | 30/4/2021 | (10,334) | 31,246 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|--|-----------------|--------------|-----------------|---|---------------------|
| 102,620,000 | Call | OTC EUR/USD | UBS | EUR 1.2265 | 10/5/2021 | 3,039 | 978,974 |
| 137 | Put | Jupai Holdings Ltd | BNP Paribas | JPY 7,750 | 31/3/2021 | (68,552) | 3,754 |
| 293 | Put | Jupai Holdings Ltd | Goldman Sachs | JPY 8,826.96 | 11/3/2021 | (36,430) | 10,336 |
| 4,505 | Put | S&P 500 Index | Goldman Sachs | USD 3,242.36 | 19/3/2021 | (117,847) | 22,840 |
| 283,792 | Call | SPDR S&P 500 Trust | Morgan Stanley | USD 360 | 18/6/2021 | 8,486,682 | 9,715,359 |
| 676 | Put | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.625 | 10/9/2021 | 96,073 | 135,200 |
| 2,293 | Put | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.5 | 10/12/2021 | 482,654 | 716,562 |
| 676 | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.5 | 10/9/2021 | 586,173 | 798,525 |
| 6,387 | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99 | 10/12/2021 | 3,702,033 | 4,670,494 |
| 482 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 280 | 19/3/2021 | (351,269) | 34,945 |
| 393 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 270 | 19/3/2021 | (483,743) | 50,501 |
| 196 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 275 | 19/3/2021 | (125,370) | 18,522 |
| 144 | Call | Allianz SE | Exchange Traded | EUR 205 | 16/4/2021 | 5,994 | 85,710 |
| 86 | Call | Alphabet Inc | Exchange Traded | USD 2,200 | 19/3/2021 | (204,301) | 90,730 |
| 84 | Call | Alphabet Inc | Exchange Traded | USD 2,100 | 19/3/2021 | (265,136) | 307,440 |
| 43 | Call | Amazon.com Inc | Exchange Traded | USD 3,475 | 19/3/2021 | (264,352) | 36,335 |
| 130 | Put | American Airlines Group Inc | Exchange Traded | USD 6 | 21/5/2021 | (7,436) | 780 |
| 425 | Put | American Airlines Group Inc | Exchange Traded | USD 8 | 16/7/2021 | (12,209) | 9,350 |
| 396 | Put | AMS AG | Exchange Traded | CHF 16 | 19/3/2021 | (28,561) | 6,777 |
| 205 | Put | AMS AG | Exchange Traded | CHF 16 | 18/6/2021 | (19,164) | 15,278 |
| 2,593 | Call | Apple Inc | Exchange Traded | USD 145 | 19/3/2021 | (794,761) | 68,715 |
| 1,138 | Call | Apple Inc | Exchange Traded | USD 130 | 19/3/2021 | (102,537) | 188,339 |
| 2,906 | Call | Assicurazioni Generali SpA | Exchange Traded | EUR 15.5 | 19/3/2021 | 80,689 | 159,405 |
| 1,889 | Call | Assicurazioni Generali SpA | Exchange Traded | EUR 15 | 19/3/2021 | 88,300 | 180,904 |
| 1,142 | Call | BNP Paribas SA | Exchange Traded | EUR 48 | 16/4/2021 | 225,414 | 472,072 |
| 864 | Call | Caesars Entertainment Corp Inc | Exchange Traded | USD 60 | 19/3/2021 | 1,142,199 | 2,557,440 |
| 566 | Call | Caesars Entertainment Corp Inc | Exchange Traded | USD 70 | 18/6/2021 | 333,334 | 1,337,175 |
| 350 | Put | Carnival Corp | Exchange Traded | USD 17.5 | 19/3/2021 | (20,020) | 3,150 |
| 9,781 | Put | CBOE SPX Volatility Index | Exchange Traded | USD 21 | 17/3/2021 | (1,327,740) | 342,335 |
| 1,650 | Put | CBOE SPX Volatility Index | Exchange Traded | USD 24 | 17/3/2021 | (252,780) | 222,750 |
| 564 | Put | Cellnex Telecom SA | Exchange Traded | EUR 42.89 | 19/3/2021 | (11,358) | 65,475 |
| 750 | Put | Delta Air Lines Inc | Exchange Traded | USD 10 | 19/3/2021 | (23,353) | 1,500 |
| 250 | Put | Delta Air Lines Inc | Exchange Traded | USD 10 | 18/6/2021 | (5,675) | 1,625 |
| 776 | Call | Electricite de France SA | Exchange Traded | EUR 13 | 16/4/2021 | (25,340) | 8,937 |
| 461 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,700 | 19/3/2021 | (67,483) | 225,213 |
| 461 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,900 | 19/3/2021 | (61,183) | 8,942 |
| 138 | Put | EURO STOXX 50 Index | Exchange Traded | EUR 3,500 | 19/3/2021 | (23,803) | 54,954 |
| 266 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,700 | 16/4/2021 | 34,841 | 222,656 |
| 564 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 4,000 | 21/5/2021 | (23,806) | 53,329 |
| 5,027 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 85 | 19/3/2021 | 158,933 | 708,419 |
| 1,412 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 80 | 19/3/2021 | 133,687 | 453,595 |
| 1,195 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 100 | 18/6/2021 | 20,239 | 88,728 |
| 403 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 18/6/2021 | 42,024 | 81,218 |
| 4,800 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 17/12/2021 | 324,415 | 1,709,256 |
| 1,395 | Call | Eurodollar IMM | Exchange Traded | USD 99.75 | 13/12/2021 | 15,164 | 261,563 |
| 341 | Call | Farfetch Ltd | Exchange Traded | USD 75 | 16/4/2021 | (97,764) | 92,581 |
| 850 | Call | Freeport-McMoRan Inc | Exchange Traded | USD 41 | 19/3/2021 | (58,370) | 30,600 |
| 600 | Call | Freeport-McMoRan Inc | Exchange Traded | USD 35 | 19/3/2021 | 38,891 | 106,200 |
| 71 | Call | Home Depot Inc/The | Exchange Traded | USD 270 | 16/4/2021 | (6,553) | 39,582 |
| 213 | Call | Home Depot Inc/The | Exchange Traded | USD 280 | 21/5/2021 | (31,886) | 125,137 |
| 1,850 | Call | Intel Corp | Exchange Traded | USD 65 | 18/6/2021 | (20,393) | 624,375 |
| 539 | Put | iShares USD High Yield Corp Bond UCITS ETF | Exchange Traded | USD 104 | 19/3/2021 | 16,601 | 57,673 |
| 851 | Call | Las Vegas Sands Corp | Exchange Traded | USD 57.5 | 16/4/2021 | 318,395 | 572,298 |
| 562 | Call | Liberty Global Plc | Exchange Traded | USD 30 | 16/7/2021 | (45,689) | 25,290 |
| 500 | Call | Lions Gate Entertainment Corp | Exchange Traded | USD 17 | 19/3/2021 | (24,600) | 7,500 |
| 125 | Call | Lions Gate Entertainment Corp | Exchange Traded | USD 20 | 18/6/2021 | (1,338) | 7,812 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|--|-----------------|--------------|-----------------|---|---------------------|
| 443 | Call | Lowe's Cos Inc | Exchange Traded | USD 170 | 19/3/2021 | (136,692) | 73,316 |
| 113 | Call | Lowe's Cos Inc | Exchange Traded | USD 170 | 16/4/2021 | (3,462) | 42,092 |
| 284 | Call | Micron Technology Inc | Exchange Traded | USD 85 | 16/4/2021 | 155,246 | 284,710 |
| 452 | Call | Microsoft Corp | Exchange Traded | USD 230 | 19/3/2021 | 92,349 | 348,040 |
| 425 | Call | Microsoft Corp | Exchange Traded | USD 250 | 19/3/2021 | (155,264) | 46,112 |
| 174 | Call | Microsoft Corp | Exchange Traded | USD 225 | 19/3/2021 | 98,515 | 188,790 |
| 431 | Call | Monster Beverage Corp | Exchange Traded | USD 95 | 18/6/2021 | (67,097) | 159,470 |
| 85 | Call | Monster Beverage Corp | Exchange Traded | USD 90 | 18/6/2021 | 10,654 | 49,725 |
| 63 | Call | MSCI Emerging Markets Index | Exchange Traded | USD 1,480 | 19/3/2021 | (111,640) | 10,395 |
| 57 | Call | MSCI Emerging Markets Index | Exchange Traded | USD 1,470 | 16/4/2021 | (169,149) | 35,910 |
| 21 | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 14,025 | 19/3/2021 | (413,807) | 54,495 |
| 12 | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 13,950 | 16/4/2021 | (14,434) | 155,340 |
| 630 | Put | NRG Energy Inc | Exchange Traded | USD 36 | 19/3/2021 | 61,589 | 141,750 |
| 150 | Put | NRG Energy Inc | Exchange Traded | USD 26 | 16/4/2021 | 495 | 8,625 |
| 85 | Call | NVIDIA Corp | Exchange Traded | USD 600 | 16/4/2021 | (29,087) | 146,625 |
| 200 | Call | NXP Semiconductors NV | Exchange Traded | USD 200 | 19/3/2021 | (10,253) | 37,600 |
| 290 | Call | PayPal Holdings Inc | Exchange Traded | USD 250 | 19/3/2021 | 21,837 | 422,675 |
| 260 | Put | Pitney Global Plc | Exchange Traded | USD 7 | 16/4/2021 | (6,047) | 6,500 |
| 284 | Call | PVH Corp | Exchange Traded | USD 95 | 18/6/2021 | 109,573 | 447,300 |
| 49 | Put | S&P 500 Index | Exchange Traded | USD 3,875 | 19/3/2021 | 216,447 | 518,175 |
| 49 | Put | S&P 500 Index | Exchange Traded | USD 3,625 | 19/3/2021 | 93,592 | 181,790 |
| 21 | Put | S&P 500 Index | Exchange Traded | USD 3,600 | 19/3/2021 | (16,190) | 70,140 |
| 35 | Call | S&P 500 Index | Exchange Traded | USD 4,000 | 16/4/2021 | 21,098 | 131,425 |
| 142 | Call | salesforce.com Inc | Exchange Traded | USD 260 | 21/5/2021 | (82,228) | 61,415 |
| 541 | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 380 | 5/3/2021 | 36,215 | 275,910 |
| 9,515 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 397 | 19/3/2021 | (2,804,344) | 1,546,188 |
| 5,495 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 400 | 19/3/2021 | (1,001,332) | 557,743 |
| 4,485 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 385 | 19/3/2021 | (1,173,247) | 2,987,010 |
| 100 | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 365 | 19/3/2021 | 9,690 | 45,150 |
| 100 | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 360 | 19/3/2021 | (509) | 36,700 |
| 6,417 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 395 | 31/3/2021 | (296,892) | 2,127,236 |
| 7,612 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 410 | 16/4/2021 | (1,440,759) | 1,039,038 |
| 6,728 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 409 | 16/4/2021 | (1,624,032) | 1,005,836 |
| 5,128 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 407 | 16/4/2021 | (1,516,350) | 930,732 |
| 236 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 360 | 17/12/2021 | 744,180 | 1,050,082 |
| 1,454 | Call | Starwood Property Trust Inc | Exchange Traded | USD 20 | 19/3/2021 | 332,599 | 443,470 |
| 224 | Call | Starwood Property Trust Inc | Exchange Traded | USD 22.5 | 19/3/2021 | 16,647 | 23,520 |
| 1,058 | Call | STOXX Europe 600 Telecommunications | Exchange Traded | EUR 230 | 18/6/2021 | (79,256) | 83,366 |
| 6,199 | Put | Telecom Italia SpA/Milano | Exchange Traded | EUR 0.35 | 16/4/2021 | 2,865 | 43,209 |
| 425 | Put | Uber Technologies Inc | Exchange Traded | USD 35 | 19/3/2021 | (14,960) | 3,825 |
| 85 | Call | Ulta Beauty Inc | Exchange Traded | USD 315 | 18/6/2021 | 103,764 | 337,450 |
| 820 | Put | United Airlines Holdings Inc | Exchange Traded | USD 10 | 18/6/2021 | (38,738) | 2,460 |
| 200 | Put | United Airlines Holdings Inc | Exchange Traded | USD 10 | 21/1/2022 | (4,930) | 1,700 |
| 576 | Put | US Treasury 10 Year Note | Exchange Traded | USD 134 | 26/3/2021 | 674,125 | 1,008,000 |
| 201 | Call | US Treasury 10 Year Note | Exchange Traded | USD 136 | 26/3/2021 | (34,852) | 6,281 |
| 158 | Put | US Treasury 10 Year Note | Exchange Traded | USD 134.5 | 26/3/2021 | 238,727 | 335,750 |
| 30 | Put | US Treasury 10 Year Note | Exchange Traded | USD 135.5 | 26/3/2021 | 73,548 | 90,469 |
| 567 | Put | US Treasury 10 Year Note | Exchange Traded | USD 132 | 21/5/2021 | 477,544 | 708,750 |
| 218 | Call | Visa Inc | Exchange Traded | USD 210 | 19/3/2021 | 54,148 | 164,590 |
| 369 | Call | Visa Inc | Exchange Traded | USD 220 | 16/4/2021 | 46,515 | 218,632 |
| 406 | Call | Walt Disney Co/The | Exchange Traded | USD 200 | 19/3/2021 | (117,401) | 110,432 |
| 290 | Call | Western Digital Corp | Exchange Traded | USD 67.5 | 19/3/2021 | 68,197 | 120,350 |
| 200 | Call | Western Digital Corp | Exchange Traded | USD 72.5 | 19/3/2021 | 9,060 | 45,500 |
| 400 | Call | Western Digital Corp | Exchange Traded | USD 80 | 16/4/2021 | 48,530 | 78,800 |
| 125 | Call | Western Digital Corp | Exchange Traded | USD 75 | 16/4/2021 | 25,038 | 40,313 |
| 150 | Call | Western Digital Corp | Exchange Traded | USD 95 | 21/5/2021 | (825) | 27,825 |
| Total | | | | | | 448,259 | 55,779,989 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|--------------------|------------------|--------------|-----------------|---|---------------------|
| (5,186,000) | Put | OTC USD/NOK | Bank of America | USD 8.6 | 2/3/2021 | 26,949 | (41,413) |
| (8,268,000) | Call | OTC USD/IDR | Bank of America | USD 14,300 | 3/3/2021 | (6,679) | (37,957) |
| (24,804,000) | Put | OTC USD/IDR | Bank of America | USD 13,700 | 3/3/2021 | 27,803 | (27) |
| (4,462,000) | Put | OTC CHF/JPY | Bank of America | CHF 117 | 9/3/2021 | 4,637 | (15,668) |
| (6,693,000) | Call | OTC CHF/JPY | Bank of America | CHF 117 | 9/3/2021 | (24,191) | (56,455) |
| (3,541,000) | Call | OTC USD/ZAR | Bank of America | USD 14.75 | 18/3/2021 | (33,480) | (93,769) |
| (6,693,000) | Put | OTC AUD/USD | Bank of America | AUD 0.79 | 19/3/2021 | (52,379) | (109,968) |
| (44,621,000) | Call | OTC AUD/USD | Bank of America | AUD 0.79 | 19/3/2021 | (45,011) | (146,208) |
| (11,155,000) | Put | OTC AUD/USD | Bank of America | AUD 0.74 | 20/4/2021 | 10,739 | (35,214) |
| (20,286,871) | Put | OTC EUR/NOK | Bank of America | EUR 10.08 | 28/4/2021 | 10,526 | (88,054) |
| (37,630,000) | Call | OTC USD/JPY | Bank of America | USD 109 | 12/7/2021 | (156,801) | (265,326) |
| (37,630,000) | Put | OTC USD/JPY | Bank of America | USD 97 | 12/11/2022 | 97,917 | (257,235) |
| (24,230,000) | Put | OTC EUR/USD | BNP Paribas | EUR 1.18 | 5/3/2021 | 25,126 | (1,960) |
| (24,892,000) | Put | OTC USD/IDR | BNP Paribas | USD 13,500 | 31/3/2021 | 25,365 | (2,377) |
| (119,440,096) | Put | OTC EUR/USD | BNP Paribas | EUR 1.15 | 2/8/2021 | 26,896 | (490,289) |
| (3,111,000) | Call | OTC USD/TRY | Citibank | USD 7.4 | 1/3/2021 | 1,176 | (26,029) |
| (8,298,000) | Call | OTC USD/RUB | Citibank | USD 78 | 2/3/2021 | 64,497 | (1,170) |
| (27,888,000) | Put | OTC USD/ZAR | Citibank | USD 14 | 4/3/2021 | 56,014 | (66) |
| (15,152,000) | Put | OTC USD/MXN | Citibank | USD 19.6 | 16/3/2021 | 44,112 | (9,162) |
| (3,178,889) | Call | OTC USD/TRY | Citibank | USD 7.2 | 19/3/2021 | (100,884) | (128,031) |
| (3,178,889) | Put | OTC USD/TRY | Citibank | USD 6.95 | 19/3/2021 | 25,824 | (3,044) |
| (24,541,000) | Call | OTC USD/ZAR | Citibank | USD 15.75 | 31/3/2021 | (41,140) | (193,575) |
| (32,080,000) | Put | OTC USD/ZAR | Citibank | USD 13.9 | 31/3/2021 | 34,856 | (38,384) |
| (24,892,000) | Put | OTC USD/RUB | Citibank | USD 73 | 2/4/2021 | (12,662) | (192,287) |
| (1,818,000) | Put | OTC USD/TRY | Citibank | USD 6.85 | 22/4/2021 | 5,178 | (4,085) |
| (1,818,000) | Call | OTC USD/TRY | Citibank | USD 7.5 | 22/4/2021 | (26,868) | (59,675) |
| (29,070,000) | Put | OTC USD/JPY | Citibank | USD 97 | 10/8/2021 | 12,569 | (65,143) |
| (16,733,000) | Put | OTC USD/NOK | Deutsche Bank | USD 8.45 | 11/3/2021 | 109,322 | (88,245) |
| (6,201,000) | Call | OTC USD/COP | Deutsche Bank | USD 3,600 | 30/3/2021 | (41,894) | (115,407) |
| (18,603,000) | Put | OTC USD/COP | Deutsche Bank | USD 3,380 | 30/3/2021 | 92,801 | (8,343) |
| (22,310,670) | Put | OTC USD/BRL | Goldman Sachs | USD 4.95 | 29/4/2021 | 138,111 | (48,183) |
| (6,693,533) | Put | OTC USD/MXN | HSBC Bank Plc | USD 19.5 | 12/3/2021 | 17,968 | (1,443) |
| (5,202,000) | Call | OTC USD/BRL | HSBC Bank Plc | USD 5.5 | 23/3/2021 | (36,934) | (127,189) |
| (10,404,000) | Put | OTC USD/BRL | HSBC Bank Plc | USD 4.95 | 23/3/2021 | 95,594 | (1,944) |
| (8,924,000) | Put | OTC USD/ZAR | JP Morgan | USD 14.5 | 4/3/2021 | 50,206 | (3,606) |
| (8,924,000) | Call | OTC USD/ZAR | JP Morgan | USD 14.5 | 4/3/2021 | (180,101) | (309,499) |
| (8,924,000) | Put | OTC USD/ZAR | JP Morgan | USD 14.4 | 4/3/2021 | 58,284 | (1,596) |
| (12,726,000) | Call | OTC USD/MXN | JP Morgan | USD 20.35 | 18/3/2021 | (232,773) | (437,560) |
| (7,081,000) | Call | OTC USD/ZAR | JP Morgan | USD 15.5 | 18/3/2021 | 57,357 | (45,176) |
| (7,081,000) | Put | OTC USD/ZAR | JP Morgan | USD 14 | 18/3/2021 | 69,712 | (3,512) |
| (4,462,000) | Call | OTC USD/BRL | JP Morgan | USD 5.7 | 25/3/2021 | 26,643 | (48,941) |
| (33,466,000) | Put | OTC USD/BRL | JP Morgan | USD 5.15 | 25/3/2021 | 384,018 | (56,983) |
| (3,121,200) | Call | OTC USD/BRL | JP Morgan | USD 5.55 | 15/4/2021 | (33,455) | (86,234) |
| (22,310,000) | Call | OTC USD/ZAR | JP Morgan | USD 16 | 22/4/2021 | (89,340) | (226,992) |
| (6,530,000) | Put | OTC USD/MXN | Morgan Stanley | USD 20.6 | 1/3/2021 | 37,863 | (8,565) |
| (112,000) | Call | OTC USD/BRL | Morgan Stanley | USD 5.5 | 8/3/2021 | (19,126) | (66,267) |
| (44,621,000) | Put | OTC USD/BRL | Morgan Stanley | USD 5.37 | 8/3/2021 | 196,812 | (115,580) |
| (8,224,000) | Call | OTC USD/BRL | Morgan Stanley | USD 5.75 | 10/3/2021 | 87,715 | (29,436) |
| (24,670,000) | Put | OTC USD/BRL | Morgan Stanley | USD 5.15 | 10/3/2021 | 304,225 | (5,309) |
| (31,235,000) | Put | OTC USD/NOK | Morgan Stanley | USD 8.2 | 11/3/2021 | 29,145 | (19,894) |
| (6,069,600) | Put | OTC USD/CLP | Morgan Stanley | USD 700 | 18/3/2021 | 50,904 | (9,245) |
| (20,232,000) | Call | OTC USD/CLP | Morgan Stanley | USD 780 | 18/3/2021 | 117,379 | (5,752) |
| (4,462,000) | Put | OTC USD/BRL | Morgan Stanley | USD 5.3 | 25/3/2021 | 79,164 | (23,284) |
| (20,286,871) | Put | OTC USD/NOK | Morgan Stanley | USD 8.31 | 28/4/2021 | (12,146) | (167,523) |
| (32,080,000) | Put | OTC AUD/JPY | Societe Generale | AUD 79.5 | 22/4/2021 | (66,576) | (171,736) |
| (102,620,000) | Call | OTC EUR/USD | UBS | EUR 1.239 | 10/5/2021 | (7,612) | (613,657) |
| (137) | Put | Jupai Holdings Ltd | BNP Paribas | JPY 7,000 | 31/3/2021 | 32,719 | (1,064) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|--------------------------------|-----------------|--------------|-----------------|---|---------------------|
| (293) | Put | Jupai Holdings Ltd | Goldman Sachs | JPY 7,846.19 | 11/3/2021 | 9,533 | (901) |
| (676) | Call | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.75 | 10/9/2021 | (153,202) | (228,150) |
| (676) | Call | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.375 | 10/9/2021 | (508,102) | (642,200) |
| (6,387) | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 98.75 | 10/12/2021 | (2,645,048) | (3,113,663) |
| (1,116) | Call | Alibaba Group Holding Inc | Exchange Traded | USD 310 | 19/3/2021 | 257,291 | (26,226) |
| (241) | Put | Alibaba Group Holding Inc | Exchange Traded | USD 220 | 16/4/2021 | (55,669) | (148,215) |
| (144) | Put | Allianz SE | Exchange Traded | EUR 180 | 16/4/2021 | 5,734 | (35,262) |
| (170) | Call | Alphabet Inc | Exchange Traded | USD 2,300 | 19/3/2021 | 176,712 | (52,700) |
| (75) | Call | Amazon.com Inc | Exchange Traded | USD 3,630 | 19/3/2021 | 234,487 | (30,188) |
| (1,138) | Call | Apple Inc | Exchange Traded | USD 135 | 19/3/2021 | 48,196 | (90,471) |
| (1,162) | Put | Apple Inc | Exchange Traded | USD 115 | 19/3/2021 | (26,785) | (242,277) |
| (713) | Call | Apple Inc | Exchange Traded | USD 145 | 16/4/2021 | 88,721 | (68,448) |
| (1,006) | Put | Apple Inc | Exchange Traded | USD 115 | 16/4/2021 | (230,421) | (377,250) |
| (400) | Call | Applied Materials Inc | Exchange Traded | USD 100 | 19/3/2021 | (541,883) | (671,000) |
| (3,422) | Call | Bank of America Corp | Exchange Traded | USD 33 | 19/3/2021 | (733,717) | (918,807) |
| (726) | Call | Bank of America Corp | Exchange Traded | USD 39 | 16/4/2021 | (6,096) | (44,286) |
| (1,142) | Put | BNP Paribas SA | Exchange Traded | EUR 41 | 16/4/2021 | 25,723 | (70,603) |
| (283) | Call | Caesars Entertainment Corp Inc | Exchange Traded | USD 90 | 19/3/2021 | (71,382) | (158,480) |
| (11,431) | Put | CBOE SPX Volatility Index | Exchange Traded | USD 17 | 17/3/2021 | 427,035 | (34,293) |
| (670) | Call | Citigroup Inc | Exchange Traded | USD 52.5 | 19/3/2021 | (838,642) | (973,175) |
| (1,752) | Call | Citigroup Inc | Exchange Traded | USD 70 | 19/3/2021 | (65,605) | (209,364) |
| (472) | Call | Citigroup Inc | Exchange Traded | USD 72.5 | 16/4/2021 | (14,042) | (78,588) |
| (809) | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,800 | 19/3/2021 | 85,439 | (94,638) |
| (1,412) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 19/3/2021 | (38,865) | (68,467) |
| (5,027) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 95 | 19/3/2021 | 55,774 | (76,174) |
| (4,800) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 105 | 17/12/2021 | (177,145) | (661,882) |
| (465) | Call | Eurodollar IMM | Exchange Traded | USD 100 | 13/12/2021 | 60,273 | (14,531) |
| (930) | Call | Eurodollar IMM | Exchange Traded | USD 99.375 | 13/12/2021 | (507,203) | (912,563) |
| (341) | Put | Farfetch Ltd | Exchange Traded | USD 55 | 16/4/2021 | 4,545 | (105,881) |
| (300) | Call | Freeport-McMoRan Inc | Exchange Traded | USD 46 | 19/3/2021 | 8,340 | (2,700) |
| (654) | Call | Freeport-McMoRan Inc | Exchange Traded | USD 38 | 19/3/2021 | (13,791) | (51,666) |
| (1,908) | Call | Freeport-McMoRan Inc | Exchange Traded | USD 40 | 19/3/2021 | 8,276 | (85,860) |
| (273) | Call | Goldman Sachs Group Inc/The | Exchange Traded | USD 270 | 19/3/2021 | (1,384,105) | (1,491,263) |
| (71) | Put | Home Depot Inc/The | Exchange Traded | USD 240 | 16/4/2021 | (5,979) | (32,660) |
| (142) | Call | Home Depot Inc/The | Exchange Traded | USD 310 | 21/5/2021 | 3,379 | (21,868) |
| (142) | Put | Home Depot Inc/The | Exchange Traded | USD 230 | 21/5/2021 | (18,773) | (73,840) |
| (851) | Put | Intel Corp | Exchange Traded | USD 52.5 | 18/6/2021 | (6,424) | (188,922) |
| (851) | Call | Intel Corp | Exchange Traded | USD 75 | 18/6/2021 | (10,101) | (104,247) |
| (999) | Put | Intel Corp | Exchange Traded | USD 55 | 18/6/2021 | (48,729) | (303,197) |
| (309) | Call | Johnson & Johnson | Exchange Traded | USD 170 | 19/3/2021 | 26,112 | (25,184) |
| (145) | Call | JPMorgan Chase & Co | Exchange Traded | USD 135 | 19/3/2021 | (189,327) | (215,687) |
| (219) | Call | JPMorgan Chase & Co | Exchange Traded | USD 140 | 19/3/2021 | (193,576) | (227,760) |
| (1,272) | Call | JPMorgan Chase & Co | Exchange Traded | USD 150 | 19/3/2021 | (179,570) | (486,540) |
| (325) | Call | JPMorgan Chase & Co | Exchange Traded | USD 165 | 16/4/2021 | 5,840 | (54,763) |
| (851) | Put | Las Vegas Sands Corp | Exchange Traded | USD 45 | 16/4/2021 | 54,147 | (43,827) |
| (200) | Call | Lions Gate Entertainment Corp | Exchange Traded | USD 15 | 19/3/2021 | 460 | (9,500) |
| (443) | Put | Lowe's Cos Inc | Exchange Traded | USD 135 | 19/3/2021 | 157,305 | (15,283) |
| (443) | Call | Lowe's Cos Inc | Exchange Traded | USD 190 | 19/3/2021 | 41,964 | (11,518) |
| (113) | Put | Lowe's Cos Inc | Exchange Traded | USD 150 | 16/4/2021 | (3,082) | (35,030) |
| (284) | Put | Micron Technology Inc | Exchange Traded | USD 70 | 16/4/2021 | 45,188 | (32,660) |
| (638) | Call | Microsoft Corp | Exchange Traded | USD 260 | 19/3/2021 | 54,101 | (27,434) |
| (213) | Put | Microsoft Corp | Exchange Traded | USD 210 | 16/4/2021 | (30,000) | (85,200) |
| (85) | Put | Monster Beverage Corp | Exchange Traded | USD 80 | 18/6/2021 | 7,908 | (24,862) |
| (431) | Put | Monster Beverage Corp | Exchange Traded | USD 85 | 18/6/2021 | (13,000) | (189,640) |
| (21) | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 14,700 | 19/3/2021 | 93,176 | (8,925) |
| (12) | Put | NASDAQ 100 Stock Index | Exchange Traded | USD 11,700 | 16/4/2021 | (21,885) | (284,760) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-----------------------------|-----------------|--------------|-----------------|---|---------------------|
| (630) | Put | NRG Energy Inc | Exchange Traded | USD 32 | 19/3/2021 | (29,956) | (59,850) |
| (152) | Call | NVIDIA Corp | Exchange Traded | USD 700 | 19/3/2021 | 100,819 | (10,868) |
| (200) | Call | NXP Semiconductors NV | Exchange Traded | USD 215 | 19/3/2021 | 48 | (14,000) |
| (290) | Call | PayPal Holdings Inc | Exchange Traded | USD 310 | 19/3/2021 | 51,850 | (20,010) |
| (174) | Call | Penn National Gaming Inc | Exchange Traded | USD 145 | 19/3/2021 | 29,979 | (20,967) |
| (284) | Put | PVH Corp | Exchange Traded | USD 75 | 18/6/2021 | 73,129 | (102,240) |
| (36) | Put | S&P 500 Index | Exchange Traded | USD 3,550 | 19/3/2021 | (30,170) | (98,820) |
| (62) | Put | S&P 500 Index | Exchange Traded | USD 3,750 | 19/3/2021 | (182,427) | (386,260) |
| (142) | Put | salesforce.com Inc | Exchange Traded | USD 210 | 21/5/2021 | (54,106) | (317,030) |
| (948) | Call | Southwest Airlines Co | Exchange Traded | USD 60 | 19/3/2021 | (38,650) | (159,264) |
| (449) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 388 | 26/2/2021 | 19,494 | (9,205) |
| (169) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 402 | 5/3/2021 | 17,713 | (1,943) |
| (708) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 370 | 5/3/2021 | (10,529) | (187,266) |
| (175) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 400 | 12/3/2021 | 25,835 | (9,887) |
| (175) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 378 | 12/3/2021 | (54,503) | (105,525) |
| (95) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 378 | 19/3/2021 | (30,452) | (72,865) |
| (100) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 330 | 19/3/2021 | 1,330 | (11,850) |
| (100) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 340 | 19/3/2021 | (2,330) | (16,750) |
| (286) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 350 | 19/3/2021 | (22,242) | (70,070) |
| (574) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 370 | 19/3/2021 | (111,919) | (315,700) |
| (6,417) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 405 | 31/3/2021 | 366,786 | (619,241) |
| (424) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 415 | 16/4/2021 | 11,463 | (35,404) |
| (424) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 420 | 16/4/2021 | 16,981 | (22,048) |
| (571) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 340 | 16/4/2021 | (32,322) | (229,542) |
| (1,710) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 250 | 18/6/2021 | 723,949 | (306,090) |
| (2,865) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 430 | 18/6/2021 | 282,669 | (509,970) |
| (5,129) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 400 | 18/6/2021 | (2,363,966) | (4,682,777) |
| (118) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 270 | 17/12/2021 | 129,123 | (94,282) |
| (1,679) | Put | Starwood Property Trust Inc | Exchange Traded | USD 17.5 | 19/3/2021 | 54,598 | (5,037) |
| (909) | Call | Toll Brothers Inc | Exchange Traded | USD 55 | 19/3/2021 | (12,712) | (122,715) |
| (85) | Put | Ulta Beauty Inc | Exchange Traded | USD 255 | 18/6/2021 | 41,685 | (63,325) |
| (65) | Put | US Treasury 10 Year Note | Exchange Traded | USD 132.75 | 26/2/2021 | 3,088 | (21,328) |
| (65) | Call | US Treasury 10 Year Note | Exchange Traded | USD 132.75 | 26/2/2021 | 24,958 | (7,109) |
| (158) | Put | US Treasury 10 Year Note | Exchange Traded | USD 133.5 | 26/3/2021 | (178,723) | (225,891) |
| (1,064) | Put | US Treasury 10 Year Note | Exchange Traded | USD 133 | 26/3/2021 | (889,942) | (1,221,938) |
| (851) | Put | US Treasury 10 Year Note | Exchange Traded | USD 130.5 | 21/5/2021 | (519,872) | (691,437) |
| (1,240) | Call | UWM Holdings Corp | Exchange Traded | USD 12.5 | 19/3/2021 | 97,831 | (9,300) |
| (3,152) | Call | UWM Holdings Corp | Exchange Traded | USD 15 | 19/3/2021 | 557,457 | (15,760) |
| (737) | Call | Visa Inc | Exchange Traded | USD 235 | 16/4/2021 | (53,042) | (157,718) |
| (812) | Call | Walt Disney Co/The | Exchange Traded | USD 210 | 19/3/2021 | 166,462 | (96,222) |
| (200) | Call | Western Digital Corp | Exchange Traded | USD 80 | 19/3/2021 | (6,840) | (19,600) |
| (290) | Call | Western Digital Corp | Exchange Traded | USD 75 | 19/3/2021 | (30,666) | (47,560) |
| Total | | | | | | (7,288,538) | (30,508,879) |

Synthetic Cap Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation USD | Market Value USD |
|---------------------|--------------|-------------------------------------|---------------|--------------|-----------------|--------------------------------|---------------------|
| 460,570,000 | Put | USD - 5 Year Constant Maturity Swap | Goldman Sachs | USD 0.87 | 18/3/2021 | 470,044 | 868,437 |
| (460,570,000) | Call | USD - 5 Year Constant Maturity Swap | Goldman Sachs | USD 1.17 | 18/3/2021 | 63,071 | (36,413) |
| Total | | | | | | 533,115 | 832,024 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|----------------|---------------------------|---------------|---|
| Austria | | | |
| (32,466) | ams AG | Merrill Lynch | 43,373 |
| | | | 43,373 |
| Belgium | | | |
| 36,306 | Telenet Group Holding NV | Merrill Lynch | (66,776) |
| | | | (66,776) |
| Brazil | | | |
| 286,023 | Oi SA | Merrill Lynch | (102,968) |
| | | | (102,968) |
| Canada | | | |
| 23,284 | Bausch Health Cos Inc | Merrill Lynch | (2,328) |
| | | | (2,328) |
| Finland | | | |
| 39,318 | Nordea Bank Abp | Merrill Lynch | (4,503) |
| | | | (4,503) |
| Italy | | | |
| 2,397,642 | Telecom Italia SpA/Milano | Merrill Lynch | 35,169 |
| 765,147 | Telecom Italia SpA/Milano | Merrill Lynch | (5,733) |
| | | | 29,436 |
| Jersey | | | |
| (100,325) | Glencore Plc | Merrill Lynch | (6,960) |
| | | | (6,960) |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|-----------------------|------------------------|---------------|---|
| Luxembourg | | | |
| 21,063 | Ardagh Group SA | Merrill Lynch | 121,955 |
| | | | 121,955 |
| Portugal | | | |
| 207,593 | NOS SGPS SA | Merrill Lynch | (6,543) |
| | | | (6,543) |
| Spain | | | |
| 24,211 | Cellnex Telecom SA | Merrill Lynch | (25,828) |
| | | | (25,828) |
| United Kingdom | | | |
| 179,073 | HSBC Holdings Plc | HSBC Bank Plc | (39,303) |
| 365,667 | Arrow Global Group Plc | Merrill Lynch | (68,798) |
| 42,512 | Liberty Global Plc | Merrill Lynch | (79,372) |
| 1,687,336 | Tullow Oil Plc | Merrill Lynch | 227,574 |
| | | | 40,101 |
| United States | | | |
| 51,104 | Coty Inc | Merrill Lynch | 18,890 |
| | | | 18,890 |
| Total | | | 37,849 |

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|--|-----------------|-----------------|---|---------------------|
| EUR 37,380,000 | Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating ITRAXX. EUR.34.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (6,044) | 740 |
| USD 5,000,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | (22,632) | 12,869 |
| USD 4,000,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | (422) | 21,578 |
| USD 5,000,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | 12,486 | 34,986 |
| USD 5,000,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | 3,918 | 20,918 |
| USD 136,054,550 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.62% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 1,731,142 | 2,112,095 |
| USD 136,054,550 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.6% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 1,851,690 | 2,232,643 |
| USD 194,363,643 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.6% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 2,645,272 | 3,189,490 |
| USD 52,495,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.145% Fixed semi-annually from 10/7/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/4/2025 | Bank of America | 8/1/2025 | (86,569) | 131,285 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|---|-----------------|-----------------|---|------------------|
| USD 52,495,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/4/2025; and pays 1.145% Fixed semi-annually from 10/7/2025 | Bank of America | 8/1/2025 | 211,165 | 429,020 |
| USD 82,930,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025; and pays 1.595% Fixed semi-annually from 26/8/2025 | Bank of America | 24/2/2025 | 100,727 | 510,977 |
| USD 82,930,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.595% Fixed semi-annually from 26/8/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025 | Bank of America | 24/2/2025 | (83,367) | 372,473 |
| EUR 13,400,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 17/3/2021 | 51,175 | 167,806 |
| EUR 13,400,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 17/3/2021 | (7,135) | 14,319 |
| EUR 13,400,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 21/4/2021 | 56,980 | 243,965 |
| EUR 13,300,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 21/4/2021 | (51,391) | 168,046 |
| EUR 5,730,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 29/10/2021; and pays -0.2% Fixed annually from 29/4/2022 | Barclays | 27/4/2021 | 152,934 | 199,975 |
| EUR 6,800,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Barclays | 19/5/2021 | 17,098 | 84,674 |
| USD 19,910,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2021; and pays 3.8% Fixed semi-annually from 9/12/2021 | Barclays | 7/6/2021 | (770,218) | 6,506 |
| USD 16,020,250 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/6/2024; and pays 2.9775% Fixed semi-annually from 11/9/2024 | Barclays | 7/3/2024 | (398,791) | 337,740 |
| USD 16,020,250 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.9775% Fixed semi-annually from 11/9/2024; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/6/2024 | Barclays | 7/3/2024 | 790,783 | 1,527,314 |
| USD 16,020,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/6/2024; and pays 2.95% Fixed semi-annually from 14/9/2024 | Barclays | 12/3/2024 | (374,048) | 348,054 |
| USD 16,020,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 14/9/2024; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/6/2024 | Barclays | 12/3/2024 | 773,564 | 1,495,665 |
| USD 18,920,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.665% Fixed semi-annually from 9/7/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/4/2026 | Barclays | 7/1/2026 | (137,317) | 352,711 |
| USD 18,920,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/4/2026; and pays 1.665% Fixed semi-annually from 9/7/2026 | Barclays | 7/1/2026 | 366,799 | 856,827 |
| USD 142,577,000 | Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.35.V1 quarterly from 20/12/2020 | BNP Paribas | 17/3/2021 | (163,128) | 164,799 |
| EUR 13,400,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | BNP Paribas | 17/3/2021 | (75,663) | 82,458 |
| USD 57,405,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/7/2021; and pays 0.79% Fixed semi-annually from 20/10/2021 | BNP Paribas | 16/4/2021 | 417,285 | 557,241 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|--|---------------|-----------------|---|------------------|
| USD 14,173,556 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | BNP Paribas | 11/6/2021 | (823,796) | 32,287 |
| USD 76,501,719 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.43% Fixed semi-annually from 30/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/6/2021 | Citibank | 29/3/2021 | (913,997) | 61,400 |
| USD 245,495,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/8/2021; and pays 1.385% Fixed semi-annually from 12/11/2021 | Citibank | 10/5/2021 | 4,247,788 | 6,369,672 |
| USD 10,460,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.492% Fixed semi-annually from 27/8/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/5/2025 | Citibank | 25/2/2025 | (295,197) | 254,215 |
| USD 10,460,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/5/2025; and pays 1.492% Fixed semi-annually from 27/8/2025 | Citibank | 25/2/2025 | 413,246 | 962,657 |
| USD 10,193,500 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 29/12/2028; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/9/2028 | Citibank | 27/6/2028 | 383,461 | 959,453 |
| EUR 19,400,000 | Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.34.V1 quarterly from 20/12/2020 | Citigroup | 17/3/2021 | (46,694) | 2,016 |
| USD 142,000,000 | Fund purchases a call option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.35.V1 quarterly from 20/12/2020 | Credit Suisse | 21/4/2021 | (83,009) | 89,521 |
| USD 28,672,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/8/2021; and pays 0.775% Fixed semi-annually from 20/11/2021 | Deutsche Bank | 18/5/2021 | 222,275 | 349,578 |
| USD 310,366,616 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.64% Fixed semi-annually from 27/11/2021 | Deutsche Bank | 25/5/2021 | 4,499,698 | 5,469,594 |
| USD 24,386,726 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.8% Fixed semi-annually from 2/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/9/2021 | Deutsche Bank | 28/5/2021 | (110,671) | 601,801 |
| USD 5,900,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.89% Fixed semi-annually from 2/11/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/8/2025 | Deutsche Bank | 30/4/2025 | (242,118) | 76,187 |
| USD 5,900,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/8/2025; and pays 0.89% Fixed semi-annually from 2/11/2025 | Deutsche Bank | 30/4/2025 | 476,747 | 795,052 |
| USD 38,310,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/5/2026; and pays 2.1% Fixed semi-annually from 5/8/2026 | Deutsche Bank | 3/2/2026 | 490,407 | 1,315,152 |
| USD 4,500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Goldman Sachs | 17/3/2021 | (13,614) | 3,486 |
| USD 41,088,197 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.52% Fixed semi-annually from 7/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2021 | Goldman Sachs | 1/4/2021 | (466,014) | 80,326 |
| USD 42,528,400 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.53% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Goldman Sachs | 6/4/2021 | (437,300) | 117,759 |
| USD 155,183,308 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.85% Fixed semi-annually from 27/11/2021 | Goldman Sachs | 25/5/2021 | 1,048,305 | 1,584,903 |
| USD 24,201,304 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.75 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 63,163 | 741,679 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|---|---------------|-----------------|---|------------------|
| USD 23,974,599 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.77 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 165,579 | 771,796 |
| EUR 39,513,691 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022; and pays 0.49% Fixed annually from 26/11/2022 | Goldman Sachs | 24/11/2021 | 169,296 | 2,252,615 |
| USD 17,465,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/8/2022; and pays 3.25% Fixed semi-annually from 5/11/2022 | Goldman Sachs | 3/5/2022 | (819,023) | 105,886 |
| USD 4,215,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 6/9/2025; and pays 1.2825% Fixed semi-annually from 6/12/2025 | Goldman Sachs | 4/6/2025 | 225,467 | 453,498 |
| USD 4,215,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.2825% Fixed semi-annually from 6/12/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 6/9/2025 | Goldman Sachs | 4/6/2025 | (143,574) | 84,457 |
| JPY 592,100,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 20/10/2021; and pays 0.78% Fixed semi-annually from 20/10/2021 | JP Morgan | 16/4/2021 | (181,623) | 3,521 |
| JPY 592,100,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed semi-annually from 20/10/2021; and pays Floating JPY LIBOR 6 Month BBA semi-annually from 20/10/2021 | JP Morgan | 16/4/2021 | 150,437 | 335,502 |
| USD 43,465,573 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 6/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/9/2021 | JP Morgan | 4/6/2021 | (2,623,303) | 86,775 |
| EUR 40,012,668 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022; and pays 0.48% Fixed annually from 18/11/2022 | JP Morgan | 16/11/2021 | 692,805 | 2,298,024 |
| USD 32,780,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/11/2022; and pays 2.25% Fixed semi-annually from 4/2/2023 | JP Morgan | 2/8/2022 | (212,249) | 672,811 |
| USD 106,040,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.245% Fixed semi-annually from 15/7/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/4/2025 | JP Morgan | 13/1/2025 | (148,365) | 304,956 |
| USD 106,040,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 15/4/2025; and pays 1.245% Fixed semi-annually from 15/7/2025 | JP Morgan | 13/1/2025 | 350,558 | 803,879 |
| USD 14,419,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.1825% Fixed semi-annually from 4/11/2028; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/8/2028 | JP Morgan | 2/5/2028 | 675,024 | 1,464,464 |
| USD 14,419,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/8/2028; and pays 3.1825% Fixed semi-annually from 4/11/2028 | JP Morgan | 2/5/2028 | (307,644) | 481,796 |
| USD 2,255,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.985% Fixed semi-annually from 29/10/2038; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038 | JP Morgan | 27/4/2038 | (18,032) | 87,953 |
| USD 2,255,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038; and pays 2.985% Fixed semi-annually from 29/10/2038 | JP Morgan | 27/4/2038 | 110,338 | 216,323 |
| USD 2,777,500 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.86% Fixed semi-annually from 24/8/2039; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/5/2039 | JP Morgan | 22/2/2039 | 114,562 | 251,979 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|---|----------------|-----------------|---|-------------------|
| USD 2,777,500 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/5/2039; and pays 2.86% Fixed semi-annually from 24/8/2039 | JP Morgan | 22/2/2039 | (21,236) | 116,181 |
| EUR 11,200,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V1 quarterly from 20/12/2020; and pays 5% Fixed | Morgan Stanley | 17/3/2021 | (32,927) | 6,441 |
| USD 43,633,192 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 24/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/6/2021 | Morgan Stanley | 22/3/2021 | (466,861) | 25,534 |
| USD 29,088,795 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 23/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 23/7/2021 | Morgan Stanley | 21/4/2021 | (368,580) | 110,144 |
| USD 310,009,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/8/2021; and pays 0.63% Fixed semi-annually from 26/11/2021 | Morgan Stanley | 24/5/2021 | 4,534,926 | 5,573,457 |
| USD 32,040,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 17/9/2024; and pays 2.5% Fixed semi-annually from 17/12/2024 | Morgan Stanley | 13/6/2024 | (284,058) | 1,156,408 |
| USD 152,070,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025; and pays 1.62% Fixed semi-annually from 26/8/2025 | Morgan Stanley | 24/2/2025 | 77,755 | 920,350 |
| USD 152,070,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.62% Fixed semi-annually from 26/8/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025 | Morgan Stanley | 24/2/2025 | (142,067) | 703,229 |
| USD 4,940,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/4/2029; and pays 3.0366% Fixed semi-annually from 16/7/2029 | Morgan Stanley | 11/1/2029 | (92,774) | 188,435 |
| USD 4,940,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.0366% Fixed semi-annually from 16/7/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 16/4/2029 | Morgan Stanley | 11/1/2029 | 180,824 | 462,033 |
| USD 155,183,308 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.64% Fixed semi-annually from 27/11/2021 | Nomura | 25/5/2021 | 2,226,572 | 2,734,797 |
| USD 20,510,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/8/2022; and pays 2.85% Fixed semi-annually from 11/11/2022 | Nomura | 9/5/2022 | (799,834) | 391,052 |
| USD 8,940,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 12/7/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/4/2029 | Nomura | 10/1/2029 | 329,234 | 837,697 |
| USD 8,940,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/4/2029; and pays 3.04% Fixed semi-annually from 12/7/2029 | Nomura | 10/1/2029 | (168,298) | 340,164 |
| USD 4,215,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.429% Fixed semi-annually from 9/12/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2025 | UBS | 5/6/2025 | (127,443) | 98,481 |
| USD 4,215,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2025; and pays 1.429% Fixed semi-annually from 9/12/2025 | UBS | 5/6/2025 | 187,404 | 413,328 |
| EUR 12,595,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 20/7/2028; and pays 3% Fixed annually from 20/1/2029 | UBS | 18/1/2028 | (660,328) | 175,040 |
| Total | | | | 17,991,535 | 60,472,918 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------------------|---|-----------------|-----------------|---|------------------|
| USD (5,000,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | 9,214 | (2,286) |
| USD (4,000,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (395) | (4,395) |
| USD (5,000,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (1,993) | (5,493) |
| USD (5,000,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (1,493) | (5,493) |
| USD (136,054,550) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (842,872) | (958,518) |
| USD (136,054,550) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.87% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (769,801) | (884,087) |
| USD (194,363,643) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (1,206,046) | (1,369,311) |
| USD (4,405,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 19/7/2021; and pays 0.765% Fixed semi-annually from 19/10/2021 | Bank of America | 15/4/2021 | 121,047 | (311) |
| USD (4,405,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.765% Fixed semi-annually from 19/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 19/7/2021 | Bank of America | 15/4/2021 | (219,237) | (340,595) |
| USD (4,405,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/7/2021; and pays 0.7175% Fixed semi-annually from 19/10/2021 | Bank of America | 16/4/2021 | 121,337 | (241) |
| USD (4,405,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.7175% Fixed semi-annually from 19/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 20/7/2021 | Bank of America | 16/4/2021 | (238,908) | (360,486) |
| USD (100,585,138) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 19/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 19/8/2021 | Bank of America | 17/5/2021 | (681,609) | (983,365) |
| USD (38,370,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 3/12/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/9/2023 | Bank of America | 1/6/2021 | (1,674,829) | (2,253,257) |
| USD (9,070,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.05% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | Bank of America | 11/6/2021 | (367,529) | (501,311) |
| USD (9,235,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 29/9/2021; and pays 0.742% Fixed semi-annually from 29/12/2021 | Bank of America | 25/6/2021 | 237,185 | (5,696) |
| USD (9,235,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.742% Fixed semi-annually from 29/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/9/2021 | Bank of America | 25/6/2021 | (532,086) | (774,966) |
| USD (18,620,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.45% Fixed semi-annually from 4/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/1/2022 | Bank of America | 30/9/2021 | (515,224) | (649,315) |
| USD (9,310,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/1/2022; and pays 0.9% Fixed semi-annually from 4/4/2022 | Bank of America | 30/9/2021 | 7,934 | (24,651) |
| USD (15,780,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.15% Fixed semi-annually from 12/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/4/2022 | Bank of America | 10/1/2022 | 148,768 | (219,300) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------------------|--|-----------------|-----------------|---|------------------|
| USD (5,270,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.15% Fixed semi-annually from 12/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/4/2022 | Bank of America | 10/1/2022 | (253,014) | (332,591) |
| USD (10,500,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2475% Fixed semi-annually from 31/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022 | Bank of America | 27/1/2022 | (352,273) | (599,286) |
| USD (10,500,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022; and pays 1.2475% Fixed semi-annually from 31/7/2022 | Bank of America | 27/1/2022 | 147,097 | (99,915) |
| USD (10,170,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/5/2022; and pays 1.62% Fixed semi-annually from 22/8/2022 | Bank of America | 18/2/2022 | 51,156 | (218,349) |
| USD (10,170,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.62% Fixed semi-annually from 22/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/5/2022 | Bank of America | 18/2/2022 | (91,154) | (360,659) |
| USD (12,200,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.85% Fixed semi-annually from 24/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/5/2022 | Bank of America | 22/2/2022 | (98,469) | (307,089) |
| USD (12,200,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.85% Fixed semi-annually from 24/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/5/2022 | Bank of America | 22/2/2022 | (92,369) | (307,089) |
| USD (68,613,500) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.925% Fixed semi-annually from 27/8/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/5/2023 | Bank of America | 23/2/2023 | (295,293) | (2,895,744) |
| USD (68,613,500) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/5/2023; and pays 1.925% Fixed semi-annually from 27/8/2023 | Bank of America | 23/2/2023 | 106,889 | (2,493,563) |
| USD (24,030,250) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/6/2021; and pays 2.7875% Fixed semi-annually from 10/9/2021 | Barclays | 8/3/2021 | (2,109,390) | (2,825,791) |
| USD (24,030,250) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7875% Fixed semi-annually from 10/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/6/2021 | Barclays | 8/3/2021 | 716,402 | – |
| EUR (26,800,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020 | Barclays | 17/3/2021 | 1,632 | (81,801) |
| EUR (155,850,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.1% Fixed annually from 31/3/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 30/9/2021 | Barclays | 29/3/2021 | 542,710 | (40) |
| EUR (26,800,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020 | Barclays | 21/4/2021 | (49,344) | (233,691) |
| EUR (14,100,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2% Fixed annually from 6/5/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 6/11/2021 | Barclays | 4/5/2021 | 351,317 | (237) |
| EUR (79,776,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.11% Fixed annually from 19/5/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 19/11/2021 | Barclays | 17/5/2021 | 262,490 | (1,661) |
| EUR (6,800,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020 | Barclays | 19/5/2021 | (9,689) | (51,237) |
| USD (259,565,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.15% Fixed semi-annually from 1/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/9/2021 | Barclays | 27/5/2021 | 723,397 | (4,683) |
| USD (42,170,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.87% Fixed semi-annually from 9/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2021 | Barclays | 7/6/2021 | 818,131 | (8,011) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------------------|---|--------------|-----------------|---|------------------|
| EUR (79,370,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.05% Fixed annually from 14/6/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/12/2021 | Barclays | 10/6/2021 | 194,917 | (4,635) |
| EUR (40,830,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.05% Fixed annually from 7/7/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 7/1/2022 | Barclays | 2/7/2021 | 80,573 | (5,654) |
| EUR (95,440,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.15% Fixed annually from 11/8/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 11/2/2022 | Barclays | 9/8/2021 | 99,335 | (33,087) |
| EUR (53,810,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.15% Fixed annually from 11/8/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 11/2/2022 | Barclays | 9/8/2021 | 54,223 | (18,655) |
| USD (15,750,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.1% Fixed semi-annually from 10/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/4/2022 | Barclays | 6/1/2022 | 125,903 | (235,362) |
| USD (11,167,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 8/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2022 | Barclays | 4/3/2022 | (233,829) | (418,085) |
| USD (14,595,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.225% Fixed semi-annually from 19/6/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 19/3/2023 | Barclays | 15/12/2022 | (688,447) | (1,165,703) |
| USD (14,595,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 19/3/2023; and pays 1.225% Fixed semi-annually from 19/6/2023 | Barclays | 15/12/2022 | 289,100 | (188,157) |
| USD (14,900,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/4/2023; and pays 1.438% Fixed semi-annually from 11/7/2023 | Barclays | 9/1/2023 | 212,644 | (273,096) |
| USD (14,900,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.438% Fixed semi-annually from 11/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/4/2023 | Barclays | 9/1/2023 | (508,475) | (994,215) |
| USD (34,306,750) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 31/5/2023; and pays 1.93% Fixed semi-annually from 31/8/2023 | Barclays | 24/2/2023 | 61,245 | (1,254,418) |
| USD (34,306,750) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.93% Fixed semi-annually from 31/8/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 31/5/2023 | Barclays | 24/2/2023 | (125,482) | (1,441,146) |
| USD (12,705,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/6/2029; and pays 3.05% Fixed semi-annually from 14/9/2029 | Barclays | 12/3/2029 | (524,358) | (1,198,359) |
| USD (12,705,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 14/9/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/6/2029 | Barclays | 12/3/2029 | 191,684 | (482,316) |
| EUR (5,200,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.34.V1 quarterly from 20/12/2020 | BNP Paribas | 17/3/2021 | 41,188 | (34,999) |
| USD (142,577,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.35.V1 quarterly from 20/12/2020 | BNP Paribas | 21/4/2021 | 15,149 | (232,935) |
| USD (9,235,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 1/10/2021; and pays 0.715% Fixed semi-annually from 1/1/2022 | BNP Paribas | 29/6/2021 | 235,909 | (5,470) |
| USD (9,235,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.715% Fixed semi-annually from 1/1/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/10/2021 | BNP Paribas | 29/6/2021 | (557,764) | (799,144) |
| EUR (121,810,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.1% Fixed annually from 14/4/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/10/2021 | Citibank | 12/4/2021 | 406,440 | (276) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------------------|---|---------------|-----------------|---|------------------|
| USD (245,494,800) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.685% Fixed semi-annually from 12/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/8/2021 | Citibank | 10/5/2021 | (2,080,034) | (2,717,222) |
| USD (193,485,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.35% Fixed semi-annually from 19/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 19/8/2021 | Citibank | 17/5/2021 | 381,992 | (1,592) |
| USD (8,180,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/4/2023; and pays 1.254% Fixed semi-annually from 4/7/2023 | Citibank | 30/12/2022 | 158,109 | (111,626) |
| USD (8,180,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.254% Fixed semi-annually from 4/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/4/2023 | Citibank | 30/12/2022 | (374,077) | (643,812) |
| USD (142,000,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 1% Fixed; and pays Floating CDX.NA.IG.35.V1 quarterly from 20/12/2020 | Credit Suisse | 21/4/2021 | (89,992) | (231,992) |
| USD (155,183,308) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 27/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021 | Deutsche Bank | 25/5/2021 | (665,685) | (1,007,088) |
| USD (17,940,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/9/2021; and pays 0.746% Fixed semi-annually from 4/12/2021 | Deutsche Bank | 2/6/2021 | 442,838 | (7,008) |
| USD (17,940,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.746% Fixed semi-annually from 4/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/9/2021 | Deutsche Bank | 2/6/2021 | (1,020,395) | (1,470,241) |
| USD (28,490,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.6% Fixed semi-annually from 7/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/12/2021 | Deutsche Bank | 3/9/2021 | (563,124) | (708,423) |
| USD (11,460,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022; and pays 1% Fixed semi-annually from 31/7/2022 | Deutsche Bank | 27/1/2022 | 96,735 | (60,267) |
| USD (11,460,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed semi-annually from 31/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022 | Deutsche Bank | 27/1/2022 | (307,693) | (464,695) |
| USD (57,460,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.1% Fixed semi-annually from 7/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/5/2022 | Deutsche Bank | 3/2/2022 | (655,834) | (954,355) |
| USD (11,350,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 2/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/6/2021 | Deutsche Bank | 28/2/2022 | (214,034) | (421,171) |
| USD (11,350,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 7/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/6/2022 | Deutsche Bank | 3/3/2022 | (222,336) | (424,366) |
| USD (17,815,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 8/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2022 | Deutsche Bank | 4/3/2022 | (367,689) | (666,981) |
| USD (9,120,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.74% Fixed semi-annually from 4/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/8/2022 | Deutsche Bank | 2/5/2022 | (632,284) | (947,836) |
| USD (9,120,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/8/2022; and pays 0.74% Fixed semi-annually from 4/11/2022 | Deutsche Bank | 2/5/2022 | 282,394 | (33,158) |
| USD (7,940,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.064% Fixed semi-annually from 13/4/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 13/1/2023 | Deutsche Bank | 11/10/2022 | (430,181) | (697,263) |
| USD (7,940,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 13/1/2023; and pays 1.064% Fixed semi-annually from 13/4/2023 | Deutsche Bank | 11/10/2022 | 193,548 | (73,533) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------------------|--|---------------|-----------------|---|------------------|
| USD (137,227,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 21/5/2023; and pays 1.84% Fixed semi-annually from 21/8/2023 | Deutsche Bank | 16/2/2023 | 578,705 | (4,467,817) |
| USD (137,227,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.84% Fixed semi-annually from 21/8/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 21/5/2023 | Deutsche Bank | 16/2/2023 | (1,257,046) | (6,303,569) |
| USD (34,306,750) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/5/2023; and pays 1.927% Fixed semi-annually from 27/8/2023 | Deutsche Bank | 23/2/2023 | 57,164 | (1,249,924) |
| USD (34,306,750) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.927% Fixed semi-annually from 27/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/5/2022 | Deutsche Bank | 23/2/2023 | (137,597) | (1,444,684) |
| USD (99,223,625) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 7/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2021 | Goldman Sachs | 1/4/2021 | (1,627,385) | (1,977,114) |
| USD (56,704,534) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.42% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Goldman Sachs | 6/4/2021 | (864,334) | (1,087,139) |
| EUR (121,810,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.16% Fixed annually from 14/4/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/10/2021 | Goldman Sachs | 12/4/2021 | 410,557 | (180) |
| USD (155,183,308) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 27/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021 | Goldman Sachs | 25/5/2021 | (677,254) | (1,007,088) |
| USD (24,201,304) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 39,331 | (657,667) |
| USD (23,974,599) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.27 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 98,150 | (620,748) |
| EUR (39,513,691) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.792% Fixed annually from 26/11/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022 | Goldman Sachs | 24/11/2021 | (168,479) | (1,077,234) |
| USD (52,289,171) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/4/2022 | Goldman Sachs | 26/1/2022 | (1,000,793) | (1,425,643) |
| USD (104,578,343) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/4/2022 | Goldman Sachs | 26/1/2022 | (1,980,671) | (2,851,286) |
| USD (75,230,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.405% Fixed semi-annually from 25/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022 | Goldman Sachs | 23/2/2022 | (183,534) | (367,471) |
| USD (75,230,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022; and pays 0.405% Fixed semi-annually from 25/8/2022 | Goldman Sachs | 23/2/2022 | 32,870 | (151,068) |
| USD (43,665,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.25% Fixed semi-annually from 5/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 5/8/2022 | Goldman Sachs | 3/5/2022 | 851,910 | (61,408) |
| USD (7,297,500) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.245% Fixed semi-annually from 20/6/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023 | Goldman Sachs | 16/12/2022 | (334,094) | (572,723) |
| USD (7,297,500) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023; and pays 1.2325% Fixed semi-annually from 20/6/2023 | Goldman Sachs | 16/12/2022 | 143,318 | (95,310) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------------------|---|----------------|-----------------|---|------------------|
| USD (7,297,500) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023; and pays 1.245% Fixed semi-annually from 20/6/2023 | Goldman Sachs | 16/12/2022 | 141,343 | (97,286) |
| USD (7,297,500) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2325% Fixed semi-annually from 20/6/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023 | Goldman Sachs | 16/12/2022 | (340,560) | (579,188) |
| EUR (23,400,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.15% Fixed semi-annually from 21/4/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 21/10/2021 | JP Morgan | 19/4/2021 | 501,217 | (130) |
| EUR (40,012,668) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed annually from 18/11/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022 | JP Morgan | 16/11/2021 | (578,538) | (1,089,606) |
| USD (32,780,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed semi-annually from 4/2/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/11/2022 | JP Morgan | 2/8/2022 | 98,974 | (350,112) |
| USD (32,780,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.25% Fixed semi-annually from 4/2/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/11/2022 | JP Morgan | 2/8/2022 | 23,112 | (191,597) |
| USD (7,710,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.57% Fixed semi-annually from 17/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/4/2023 | JP Morgan | 12/1/2023 | (193,218) | (453,431) |
| USD (7,710,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 17/4/2023; and pays 1.57% Fixed semi-annually from 17/7/2023 | JP Morgan | 12/1/2023 | 88,204 | (172,008) |
| USD (92,660,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 19/6/2021; and pays 0.41% Fixed semi-annually from 19/9/2021 | Morgan Stanley | 17/3/2021 | (38,735) | (196,257) |
| USD (14,260,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.7425% Fixed semi-annually from 21/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 21/10/2021 | Morgan Stanley | 19/4/2021 | (737,608) | (1,133,679) |
| EUR (121,800,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.15% Fixed annually from 21/4/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 21/10/2021 | Morgan Stanley | 19/4/2021 | 438,034 | (396) |
| USD (14,260,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 21/7/2021; and pays 0.7425% Fixed semi-annually from 21/10/2021 | Morgan Stanley | 19/4/2021 | 394,929 | (1,143) |
| EUR (51,990,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.08% Fixed annually from 2/6/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 2/12/2021 | Morgan Stanley | 31/5/2021 | 149,534 | (1,983) |
| USD (321,250,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.4% Fixed semi-annually from 3/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/9/2021 | Morgan Stanley | 1/6/2021 | 575,584 | (5,879) |
| USD (47,307,301) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021 | Morgan Stanley | 20/9/2021 | (1,437,266) | (1,752,340) |
| USD (23,653,651) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022 | Morgan Stanley | 20/9/2021 | 284,471 | (20,410) |
| USD (15,830,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.95% Fixed semi-annually from 1/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/5/2022 | Morgan Stanley | 28/1/2022 | 48,982 | (321,044) |
| USD (32,040,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed semi-annually from 17/12/2024; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2024 | Morgan Stanley | 13/6/2024 | 78,718 | (457,518) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------------------|--|----------------|-----------------|---|------------------|
| USD (32,040,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed semi-annually from 17/12/2024; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2024 | Morgan Stanley | 13/6/2024 | 157,204 | (722,642) |
| USD (16,785,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed semi-annually from 22/2/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/11/2024 | Morgan Stanley | 20/8/2024 | (294,283) | (791,903) |
| USD (44,725,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.75% Fixed semi-annually from 11/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/8/2022 | Nomura | 9/5/2022 | 921,897 | (373,565) |
| Total | | | | (18,471,285) | (74,723,045) |

Future Of Transport Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|----------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Jersey | | | |
| 311,975 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [†] | 31,210,936 | 2.93 | 306,724 | Aptiv Plc | 45,257,126 | 4.24 |
| | | | | 356,286 | Wizz Air Holdings Plc | 26,713,744 | 2.51 |
| | | | | | | 71,970,870 | 6.75 |
| Total Funds | | | | Luxembourg | | | |
| | | 31,210,936 | 2.93 | 182,148 | InPost SA* | 4,040,765 | 0.38 |
| COMMON STOCKS (SHARES) | | | | Netherlands | | | |
| Australia | | | | 41,642 ASML Holding NV | | | |
| 4,835,300 | Lynas Rare Earths Ltd* | 22,459,882 | 2.11 | 130,489 | NXP Semiconductors NV | 23,557,179 | 2.21 |
| | | | | 590,247 STMicroelectronics NV | | | |
| | | | | 70,141,627 | | | |
| | | | | South Korea | | | |
| Belgium | | | | 1,229,319 Hanon Systems | | | |
| 159,622 | Akka Technologies | 4,876,199 | 0.46 | 45,681 | LG Chem Ltd | 33,788,082 | 3.17 |
| 136,836 | Melexis NV | 16,023,802 | 1.50 | 56,011 | Samsung SDI Co Ltd | 33,601,614 | 3.15 |
| 314,954 | Umicore SA* | 18,547,813 | 1.74 | | | 84,294,884 | 7.91 |
| | | 39,447,814 | 3.70 | Sweden | | | |
| Canada | | | | 278,858 Hexagon AB | | | |
| 1,892,510 | Element Fleet Management Corp | 18,654,552 | 1.75 | | | 23,510,715 | 2.21 |
| 1,133,800 | Lundin Mining Corp | 12,635,590 | 1.19 | Switzerland | | | |
| | | 31,290,142 | 2.94 | 64,797 | Sika AG* | 17,270,325 | 1.62 |
| Cayman Islands | | | | 271,158 | TE Connectivity Ltd | 34,675,685 | 3.25 |
| 10,372,000 | Geely Automobile Holdings Ltd | 33,699,325 | 3.16 | | | 51,946,010 | 4.87 |
| Chile | | | | United Kingdom | | | |
| 226,012 | Sociedad Quimica y Minera de Chile SA ADR* | 12,186,567 | 1.14 | 2,176,238 | Auto Trader Group Plc | 16,893,331 | 1.58 |
| | | | | 417,201 | Johnson Matthey Plc* | 17,855,782 | 1.68 |
| | | | | 412,266 | Sensata Technologies Holding Plc | 23,383,728 | 2.19 |
| | | | | | | 58,132,841 | 5.45 |
| China | | | | United States | | | |
| 635,000 | BYD Co Ltd 'H' | 16,145,027 | 1.51 | 84,695 | Albemarle Corp | 13,081,143 | 1.23 |
| 784,276 | Shanghai Putailai New Energy Technology Co Ltd 'A' | 10,618,353 | 1.00 | 498,239 | Allegro MicroSystems Inc* | 13,158,492 | 1.23 |
| | | 26,763,380 | 2.51 | 17,239 | Alphabet Inc 'A' | 34,851,741 | 3.27 |
| | | | | 92,243 | ANSYS Inc | 31,624,590 | 2.97 |
| | | | | 182,774 | Darling Ingredients Inc | 11,538,523 | 1.08 |
| | | | | 230,842 | Maxim Integrated Products Inc | 21,345,960 | 2.00 |
| France | | | | 593,701 | ON Semiconductor Corp* | 22,916,859 | 2.15 |
| 162,398 | Dassault Systemes SE* | 33,870,642 | 3.18 | 140,604 | Rogers Corp | 25,214,515 | 2.37 |
| 276,269 | McPhy Energy SA* | 9,377,310 | 0.88 | 138,614 | Texas Instruments Inc | 23,702,994 | 2.22 |
| 232,573 | Schneider Electric SE | 34,917,519 | 3.27 | 501,297 | Trimble Inc | 36,755,096 | 3.45 |
| 85,869 | SOITEC* | 18,112,305 | 1.70 | 375,157 | Vroom Inc* | 16,105,490 | 1.51 |
| | | 96,277,776 | 9.03 | 167,604 | Xilinx Inc | 21,540,466 | 2.02 |
| | | | | | | 271,835,869 | 25.50 |
| Germany | | | | Total Common Stocks (Shares) | | | |
| 128,514 | Continental AG* | 18,500,017 | 1.73 | | | 1,033,019,669 | 96.91 |
| 1,061,305 | Infineon Technologies AG | 46,032,931 | 4.32 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | 64,532,948 | 6.05 | | | 1,064,230,605 | 99.84 |
| Ireland | | | | Total Portfolio | | | |
| 191,403 | Eaton Corp Plc | 24,893,874 | 2.34 | | | 1,064,230,605 | 99.84 |
| Japan | | | | Other Net Assets | | | |
| 180,100 | Nidec Corp* | 22,874,137 | 2.15 | | | 1,720,516 | 0.16 |
| 231,000 | Rohm Co Ltd* | 22,720,243 | 2.13 | Total Net Assets (USD) | | | |
| | | 45,594,380 | 4.28 | | | 1,065,951,121 | 100.00 |

[†] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Future Of Transport Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 333,170,700 | USD | 400,361,611 | BNY Mellon | 15/3/2021 | 3,664,362 |
| USD | 26,040,755 | EUR | 21,502,955 | BNY Mellon | 15/3/2021 | (35,297) |
| Net unrealised appreciation | | | | | | 3,629,065 |
| GBP Hedged Share Class | | | | | | |
| GBP | 10,078,052 | USD | 13,827,624 | BNY Mellon | 15/3/2021 | 218,965 |
| USD | 2,211,766 | GBP | 1,569,554 | BNY Mellon | 15/3/2021 | 24,148 |
| Net unrealised appreciation | | | | | | 243,113 |
| SGD Hedged Share Class | | | | | | |
| SGD | 2,518,994 | USD | 1,887,643 | BNY Mellon | 15/3/2021 | 8,046 |
| USD | 310,468 | SGD | 411,617 | BNY Mellon | 15/3/2021 | 701 |
| Net unrealised appreciation | | | | | | 8,747 |
| Total net unrealised appreciation | | | | | | 3,880,925 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 46.43 |
| Materials | 14.88 |
| Industrials | 14.18 |
| Consumer Discretionary | 13.74 |
| Communication Services | 4.85 |
| Investment Funds | 2.93 |
| Financials | 1.75 |
| Consumer Staples | 1.08 |
| Other Net Assets | 0.16 |
| | 100.00 |

Global Allocation Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|-----------------------|-------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | | | | |
| 1,474,946 | iShares S&P 500 Industrials Sector UCITS ETF ⁻ | 10,741,294 | 0.06 | | | | |
| 754,643 | iShares USD Corp Bond UCITS ETF ⁻ | 94,918,997 | 0.58 | | | | |
| 2,723,248 | iShares USD High Yield Corp Bond UCITS ETF ⁻ | 281,229,821 | 1.72 | | | | |
| | | 386,890,112 | 2.36 | | | | |
| United States | | | | | | | |
| 755,954 | SPDR Gold Shares - ETF | 123,636,277 | 0.76 | | | | |
| Total Funds | | | | | | | |
| | | 510,526,389 | 3.12 | | | | |
| COMMON / PREFERRED STOCKS (SHARES) & WARRANTS | | | | | | | |
| Australia | | | | | | | |
| 18,147 | BHP Group Ltd* | 692,523 | 0.01 | | | | |
| 63,255 | Brambles Ltd | 486,422 | 0.00 | | | | |
| 19,451 | Fortescue Metals Group Ltd | 364,269 | 0.00 | | | | |
| 8,264 | Wesfarmers Ltd | 316,076 | 0.00 | | | | |
| | | 1,859,290 | 0.01 | | | | |
| Bermuda | | | | | | | |
| 44,000 | Alibaba Health Information Technology Ltd | 147,497 | 0.00 | | | | |
| 482,000 | Brilliance China Automotive Holdings Ltd | 432,528 | 0.01 | | | | |
| 69,700 | Jardine Matheson Holdings Ltd | 3,646,704 | 0.02 | | | | |
| 209,109 | Marvell Technology Group Ltd | 9,913,858 | 0.06 | | | | |
| | | 14,140,587 | 0.09 | | | | |
| Brazil | | | | | | | |
| 57,443 | Ambev SA | 147,173 | 0.00 | | | | |
| 45,858 | B3 SA - Brasil Bolsa Balcao | 459,292 | 0.00 | | | | |
| 44,154 | Banco do Brasil SA | 234,855 | 0.00 | | | | |
| 39,199 | Centrais Eletricas Brasileiras SA (Pref) | 240,751 | 0.00 | | | | |
| 98,145 | Engie Brasil Energia SA | 741,260 | 0.01 | | | | |
| 602,461 | Itau Unibanco Holding SA (Pref) | 2,838,173 | 0.02 | | | | |
| 555,275 | Magazine Luiza SA | 2,429,533 | 0.02 | | | | |
| 71,629 | Petroleo Brasileiro SA ADR | 579,837 | 0.00 | | | | |
| 418,177 | Vale SA ADR 'B' | 7,205,190 | 0.04 | | | | |
| 17,140 | WEG SA | 247,402 | 0.00 | | | | |
| | | 15,123,466 | 0.09 | | | | |
| British Virgin Islands | | | | | | | |
| 392,256 | Capri Holdings Ltd* | 18,083,002 | 0.11 | | | | |
| Canada | | | | | | | |
| 333,227 | Barrick Gold Corp* | 6,292,914 | 0.04 | | | | |
| 5,471 | Brookfield Renewable Corp | 246,435 | 0.00 | | | | |
| 3,050,802 | Enbridge Inc | 105,468,465 | 0.65 | | | | |
| 3,187 | George Weston Ltd | 237,823 | 0.00 | | | | |
| 55,613 | Lions Gate Entertainment Corp | 776,358 | 0.01 | | | | |
| 13,130 | Loblaw Cos Ltd | 642,033 | 0.00 | | | | |
| 3,869 | National Bank of Canada | 245,537 | 0.00 | | | | |
| 4,044 | Nutrien Ltd | 220,965 | 0.00 | | | | |
| 2,941 | Restaurant Brands International Inc | 179,698 | 0.00 | | | | |
| 2,340 | Royal Bank of Canada | 202,729 | 0.00 | | | | |
| 175 | Shopify Inc 'A' | 217,996 | 0.00 | | | | |
| 31,119 | TC Energy Corp | 1,324,051 | 0.01 | | | | |
| 1,523 | Thomson Reuters Corp | 134,112 | 0.00 | | | | |
| 189,705 | Wheaton Precious Metals Corp | 6,952,305 | 0.04 | | | | |
| | | 123,141,421 | 0.75 | | | | |
| | | | | Cayman Islands | | | |
| 435,000 | AAC Technologies Holdings Inc* | 2,344,357 | 0.01 | | | | |
| 298,300 | Alibaba Group Holding Ltd | 8,938,148 | 0.05 | | | | |
| 135,542 | Alibaba Group Holding Ltd ADR† | 32,413,514 | 0.20 | | | | |
| 718,000 | ANTA Sports Products Ltd* | 11,016,143 | 0.07 | | | | |
| 158,000 | China Feihe Ltd* | 432,887 | 0.00 | | | | |
| 136,500 | China Hongqiao Group Ltd | 169,303 | 0.00 | | | | |
| 452,000 | China Resources Cement Holdings Ltd | 538,479 | 0.00 | | | | |
| 27,379 | Country Garden Services Holdings Co Ltd | 225,214 | 0.00 | | | | |
| 368,500 | Dali Foods Group Co Ltd | 224,253 | 0.00 | | | | |
| 161,900 | ENN Energy Holdings Ltd | 2,481,915 | 0.02 | | | | |
| 344,000 | Haidilao International Holding Ltd* | 2,823,027 | 0.02 | | | | |
| 2,498,000 | Hansoh Pharmaceutical Group Co Ltd | 12,721,774 | 0.08 | | | | |
| 91,500 | Hengan International Group Co Ltd* | 633,510 | 0.00 | | | | |
| 507,217 | Highland Transcend Partners I Corp | 5,548,954 | 0.03 | | | | |
| 41,945 | Huazhu Group Ltd ADR | 2,390,865 | 0.01 | | | | |
| 244,244 | ION Acquisition Corp 2 Ltd | 2,686,684 | 0.02 | | | | |
| 24,900 | JD Health International Inc | 455,233 | 0.00 | | | | |
| 15,372 | JD.com Inc ADR | 1,403,771 | 0.01 | | | | |
| 12,869 | KE Holdings Inc ADR | 824,517 | 0.01 | | | | |
| 4,427,000 | Kingdee International Software Group Co Ltd | 15,896,184 | 0.10 | | | | |
| 762,098 | Li Auto Inc ADR* | 19,403,015 | 0.12 | | | | |
| 36,083 | Lufax Holding Ltd ADR | 543,771 | 0.00 | | | | |
| 70,100 | Meituan | 3,072,947 | 0.02 | | | | |
| 623,000 | Ming Yuan Cloud Group Holdings Ltd | 3,526,231 | 0.02 | | | | |
| 66,216 | NetEase Inc ADR† | 7,009,626 | 0.04 | | | | |
| 24,663 | New Oriental Education & Technology Group Inc ADR | 4,393,467 | 0.03 | | | | |
| 374,915 | Reinvent Technology Partners Z | 4,866,397 | 0.03 | | | | |
| 17,578 | RLX Technology Inc ADR | 288,455 | 0.00 | | | | |
| 32,000 | Silergy Corp | 3,079,076 | 0.02 | | | | |
| 896,300 | Tencent Holdings Ltd* | 76,559,209 | 0.47 | | | | |
| 299,277 | Thoma Bravo Advantage | 3,429,714 | 0.02 | | | | |
| 416,000 | Tingyi Cayman Islands Holding Corp* | 835,639 | 0.01 | | | | |
| 5,655 | Vipshop Holdings Ltd ADR | 205,616 | 0.00 | | | | |
| 3,704,000 | Want Want China Holdings Ltd* | 2,674,343 | 0.02 | | | | |
| 778,797 | Wuxi Biologics Cayman Inc | 9,644,502 | 0.06 | | | | |
| 401,000 | Yihai International Holding Ltd* | 5,490,691 | 0.03 | | | | |
| | | 249,191,431 | 1.52 | | | | |
| | | | | Chile | | | |
| 27,864 | Sociedad Quimica y Minera de Chile SA ADR | 1,502,427 | 0.01 | | | | |
| | | | | China | | | |
| 452,758 | Aier Eye Hospital Group Co Ltd | 5,052,111 | 0.03 | | | | |
| 197,300 | Amoy Diagnostics Co Ltd | 2,436,720 | 0.02 | | | | |
| 36,000 | Anhui Conch Cement Co Ltd 'H' | 231,612 | 0.00 | | | | |
| 10,900 | Anhui Gujing Distillery Co Ltd | 144,611 | 0.00 | | | | |
| 87,530 | Asymchem Laboratories Tianjin Co Ltd | 3,553,868 | 0.02 | | | | |
| 136,300 | Autobio Diagnostics Co Ltd | 2,585,626 | 0.02 | | | | |
| 487,600 | BYD Co Ltd | 14,849,553 | 0.09 | | | | |
| 276,000 | China CITIC Bank Corp Ltd 'H' | 130,241 | 0.00 | | | | |
| 204,000 | China Construction Bank Corp 'H' | 163,861 | 0.00 | | | | |
| 309,000 | China Galaxy Securities Co Ltd 'H' | 190,832 | 0.00 | | | | |
| 127,000 | China Life Insurance Co Ltd 'H' | 267,883 | 0.00 | | | | |

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|--|--------------------|-----------------|-----------|---------------------------------------|--------------------|-----------------|
| 715,000 | China Merchants Bank Co Ltd 'H' | 5,489,667 | 0.04 | 15,483 | Genmab A/S | 5,305,685 | 0.03 |
| 906,000 | China National Building Material Co Ltd 'H' | 1,373,706 | 0.01 | 63,716 | Pandora A/S | 6,255,225 | 0.04 |
| 950,000 | China Petroleum & Chemical Corp 'H' | 525,459 | 0.00 | | | 28,236,971 | 0.17 |
| 502,400 | Contemporary Amperex Technology Co Ltd | 24,992,185 | 0.15 | | Finland | | |
| 152,000 | Dongfeng Motor Group Co Ltd 'H' | 139,927 | 0.00 | 555,585 | Neste Oyj | 36,436,433 | 0.22 |
| 326,800 | Ganfeng Lithium Co Ltd 'H' | 4,198,726 | 0.03 | 1,164,015 | Nokia Oyj | 4,679,793 | 0.03 |
| 319,492 | Glodon Co Ltd | 3,485,156 | 0.02 | | | 41,116,226 | 0.25 |
| 117,800 | GoerTek Inc | 581,948 | 0.00 | | France | | |
| 186,600 | Guangdong Marubi Biotechnology Co Ltd | 1,472,909 | 0.01 | 557,555 | Alstom SA* | 28,117,009 | 0.17 |
| 138,000 | Guangzhou Automobile Group Co Ltd 'H' | 128,106 | 0.00 | 382,712 | Arkema SA* | 42,125,591 | 0.26 |
| 3,139,500 | Guangzhou Baiyun International Airport Co Ltd | 6,387,994 | 0.04 | 20,239 | AXA SA | 509,950 | 0.00 |
| 572,299 | Haier Smart Home Co Ltd | 2,555,112 | 0.02 | 380,653 | BNP Paribas SA | 22,816,011 | 0.14 |
| 53,800 | Haier Smart Home Co Ltd 'H' | 204,627 | 0.00 | 18,158 | Carrefour SA* | 319,061 | 0.00 |
| 352,400 | Haitong Securities Co Ltd 'H' | 322,137 | 0.00 | 21,203 | Cie de Saint-Gobain | 1,138,647 | 0.01 |
| 375,900 | Hangzhou Robam Appliances Co Ltd | 2,193,576 | 0.01 | 955,571 | Danone SA* | 65,842,317 | 0.40 |
| 102,500 | Hangzhou Tigermed Consulting Co Ltd 'H' | 2,006,106 | 0.01 | 319,977 | EssilorLuxottica SA* | 52,151,601 | 0.32 |
| 703,482 | Han's Laser Technology Industry Group Co Ltd | 4,681,873 | 0.03 | 14,053 | Kering SA | 8,967,533 | 0.05 |
| 636,000 | Huaneng Power International Inc 'H' | 217,301 | 0.00 | 78,639 | LVMH Moet Hennessy Louis Vuitton SE | 50,257,567 | 0.31 |
| 229,609 | Hundsun Technologies Inc | 3,098,054 | 0.02 | 38,845 | Orange SA | 451,305 | 0.00 |
| 5,240,000 | Industrial & Commercial Bank of China Ltd 'H' | 3,418,534 | 0.02 | 4,539 | Pernod Ricard SA | 868,821 | 0.01 |
| 422,891 | Inner Mongolia Yili Industrial Group Co Ltd | 2,821,641 | 0.02 | 557,548 | Safran SA | 76,340,776 | 0.47 |
| 27,600 | New Hope Liuhe Co Ltd | 102,559 | 0.00 | 896,572 | Sanofi | 82,688,241 | 0.51 |
| 21,100 | Offcn Education Technology Co Ltd | 106,126 | 0.00 | 455 | Sartorius Stedim Biotech* | 200,881 | 0.00 |
| 11,100 | Pharmaron Beijing Co Ltd 'H' | 189,769 | 0.00 | 9,560 | Schneider Electric SE | 1,435,298 | 0.01 |
| 802,000 | PICC Property & Casualty Co Ltd 'H' | 606,975 | 0.01 | 622,285 | Societe Generale SA | 15,437,933 | 0.09 |
| 273,800 | Ping An Insurance Group Co of China Ltd | 3,600,474 | 0.02 | 35,803 | TOTAL SE | 1,658,599 | 0.01 |
| 730,882 | Shanghai International Airport Co Ltd | 6,982,102 | 0.04 | 13,428 | Vivendi SE | 467,014 | 0.00 |
| 11,800 | Shenzhen Goodix Technology Co Ltd | 251,591 | 0.00 | | | 451,794,155 | 2.76 |
| 239,900 | Shenzhen Inovance Technology Co Ltd | 3,158,763 | 0.02 | | Germany | | |
| 366,500 | Venus MedTech Hangzhou Inc 'H' | 3,246,302 | 0.02 | 202,884 | adidas AG | 71,446,673 | 0.44 |
| 633,407 | Venustech Group Inc | 3,025,463 | 0.02 | 385,591 | Allianz SE | 93,625,880 | 0.57 |
| 331,186 | Wuhan Raycus Fiber Laser Technologies Co Ltd | 4,057,535 | 0.03 | 256,729 | Auto1 Group SE | 14,521,375 | 0.09 |
| 93,100 | Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd | 404,591 | 0.00 | 1,033 | Continental AG | 148,704 | 0.00 |
| 138,835 | WuXi AppTec Co Ltd | 3,079,526 | 0.02 | 18,778 | Daimler AG | 1,506,028 | 0.01 |
| 255,840 | Yifeng Pharmacy Chain Co Ltd | 3,479,629 | 0.02 | 6,390 | Deutsche Boerse AG | 1,054,258 | 0.01 |
| 344,360 | Yonyou Network Technology Co Ltd | 1,961,678 | 0.01 | 3,626,814 | Deutsche Telekom AG* | 65,684,660 | 0.40 |
| 122,500 | Zhejiang Century Huatong Group Co Ltd | 118,764 | 0.00 | 31,885 | E.ON SE | 328,853 | 0.00 |
| | | 134,273,509 | 0.82 | 9,647 | Evonik Industries AG* | 326,159 | 0.00 |
| | Curacao | | | 9,700 | Fresenius Medical Care AG & Co KGaA | 671,658 | 0.00 |
| 16,755 | Schlumberger NV | 457,579 | 0.00 | 21,202 | Fresenius SE & Co KGaA* | 904,706 | 0.01 |
| | Denmark | | | 2,788 | Henkel AG & Co KGaA | 249,254 | 0.00 |
| 240 | AP Moller - Maersk A/S 'A' | 484,379 | 0.00 | 378,842 | Infineon Technologies AG | 16,431,853 | 0.10 |
| 262 | AP Moller - Maersk A/S 'B' | 570,212 | 0.00 | 289,054 | Puma SE | 30,954,547 | 0.19 |
| 84,649 | DSV PANALPINA A/S | 15,621,470 | 0.10 | 4,361 | Rational AG | 3,779,899 | 0.02 |
| | | | | 180,015 | RWE AG* | 6,924,156 | 0.04 |
| | | | | 2,856 | SAP SE | 352,932 | 0.00 |
| | | | | 938,718 | Siemens AG | 146,317,625 | 0.90 |
| | | | | 559,431 | Siemens Energy AG | 21,063,768 | 0.13 |
| | | | | 1,120 | Volkswagen AG (Pref)* | 235,073 | 0.00 |
| | | | | 146,249 | Vonovia SE | 9,396,299 | 0.06 |
| | | | | | | 485,924,360 | 2.97 |
| | | | | | Hong Kong | | |
| | | | | 7,270,400 | AIA Group Ltd | 90,972,893 | 0.56 |
| | | | | 276,000 | China Resources Power Holdings Co Ltd | 321,333 | 0.00 |
| | | | | 144,000 | CITIC Ltd | 121,979 | 0.00 |
| | | | | 297,500 | CLP Holdings Ltd | 2,901,710 | 0.02 |
| | | | | 318,000 | CSPC Pharmaceutical Group Ltd | 332,101 | 0.01 |
| | | | | 1,979,000 | Hang Lung Properties Ltd | 5,128,614 | 0.03 |
| | | | | 457,000 | Hysan Development Co Ltd* | 1,947,358 | 0.01 |
| | | | | 248,000 | Lenovo Group Ltd | 313,674 | 0.00 |
| | | | | 1,090,000 | SJM Holdings Ltd | 1,517,779 | 0.01 |
| | | | | 360,000 | Sun Art Retail Group Ltd | 310,982 | 0.00 |
| | | | | | | 103,868,423 | 0.64 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------------|--------------------------------------|--------------------|-----------------|-------------------------|--|--------------------|-----------------|
| India | | | | 158,100 | Sony Corp* | 16,515,471 | 0.10 |
| 22,732 | HCL Technologies Ltd | 281,331 | 0.00 | 174,848 | Suzuki Motor Corp* | 7,554,025 | 0.05 |
| 9,004 | Housing Development Finance Corp Ltd | 311,149 | 0.00 | 900 | Tokyo Electron Ltd | 368,201 | 0.00 |
| 238,866 | Indian Oil Corp Ltd | 318,716 | 0.00 | 9,100 | Tokyo Gas Co Ltd | 188,241 | 0.00 |
| 94,236 | InterGlobe Aviation Ltd | 2,077,399 | 0.01 | 7,800 | Toshiba Corp* | 245,834 | 0.00 |
| 446,267 | Petronet LNG Ltd | 1,549,500 | 0.01 | 825,200 | Z Holdings Corp | 5,027,169 | 0.03 |
| 1,789,017 | Reliance Industries Ltd | 50,779,511 | 0.31 | 342,396,619 2.09 | | | |
| 182,160 | Reliance Industries Ltd | 3,001,296 | 0.02 | Jersey | | | |
| 7,894 | Tata Consultancy Services Ltd | 310,915 | 0.00 | 462,226 | Aptiv Plc | 68,201,446 | 0.42 |
| 167,132 | Vedanta Ltd | 471,477 | 0.01 | 81,781 | Aptiv Plc (Pref) | 13,857,791 | 0.08 |
| 59,101,294 0.36 | | | | 8,614 | Experian Plc | 275,104 | 0.00 |
| Indonesia | | | | 76,160 | Ferguson Plc | 8,970,985 | 0.06 |
| 1,986,100 | Bank Central Asia Tbk PT | 4,679,327 | 0.03 | 91,305,326 0.56 | | | |
| Ireland | | | | Luxembourg | | | |
| 11,249 | Eaton Corp Plc | 1,463,045 | 0.01 | 33,597 | Allegro.eu SA | 568,904 | 0.00 |
| 86,403 | Flutter Entertainment Plc | 16,767,864 | 0.10 | 197,875 | ArcelorMittal SA | 4,653,031 | 0.03 |
| 12,641 | Medtronic Plc | 1,492,396 | 0.01 | 10,506 | Globant SA | 2,232,945 | 0.01 |
| 19,723,305 0.12 | | | | 401,429 | InPost SA | 8,905,287 | 0.06 |
| Italy | | | | 16,360,167 0.10 | | | |
| 210,373 | Assicurazioni Generali SpA | 3,978,347 | 0.02 | Mexico | | | |
| 13,720,342 | Enel SpA* | 130,414,075 | 0.80 | 231,311 | Grupo Bimbo SAB de CV | 423,777 | 0.00 |
| 41,456,338 | Intesa Sanpaolo SpA | 107,168,722 | 0.66 | Netherlands | | | |
| 1,339,350 | RAI Way SpA | 7,419,905 | 0.05 | 20,087 | Adyen NV | 46,776,801 | 0.29 |
| 35,677 | UniCredit SpA | 367,617 | 0.00 | 810,053 | Akzo Nobel NV | 84,332,223 | 0.51 |
| 249,348,666 1.53 | | | | 183,969 | ASML Holding NV | 104,270,339 | 0.64 |
| Japan | | | | 3,659 | Heineken Holding NV | 317,144 | 0.00 |
| 31,600 | Aisin Seiki Co Ltd | 1,076,092 | 0.01 | 9,724,175 | ING Groep NV* | 106,881,972 | 0.65 |
| 342,700 | Ajinomoto Co Inc | 6,821,806 | 0.04 | 92,000 | ING Groep NV ADR* | 1,008,320 | 0.01 |
| 30,300 | Asahi Kasei Corp* | 326,198 | 0.00 | 4,412 | JDE Peet's NV | 175,534 | 0.00 |
| 2,220,400 | Astellas Pharma Inc* | 34,917,327 | 0.21 | 6,740 | Koninklijke Ahold Delhaize NV | 179,179 | 0.00 |
| 14,900 | Canon Inc* | 320,885 | 0.00 | 1,101,912 | Koninklijke Philips NV | 60,090,070 | 0.37 |
| 68,700 | Daifuku Co Ltd* | 6,569,901 | 0.04 | 2,325 | LyondellBasell Industries NV | 240,056 | 0.00 |
| 32,500 | Disco Corp* | 10,197,275 | 0.06 | 425,112 | NXP Semiconductors NV | 76,745,469 | 0.47 |
| 7,800 | Eisai Co Ltd | 536,291 | 0.00 | 20,384 | Stellantis NV* | 332,304 | 0.00 |
| 133,300 | ENEOS Holdings Inc | 585,669 | 0.01 | 481,349,411 2.94 | | | |
| 58,700 | FANUC Corp* | 14,524,734 | 0.09 | Norway | | | |
| 900 | Fujitsu Ltd | 129,864 | 0.00 | 452,071 | LINK Mobility Group Holding ASA | 2,899,922 | 0.02 |
| 33,200 | GMO Payment Gateway Inc* | 4,400,676 | 0.03 | Poland | | | |
| 15,400 | Hitachi Ltd* | 705,405 | 0.01 | 20,519 | Polski Koncern Naftowy ORLEN SA* | 321,487 | 0.00 |
| 21,100 | Honda Motor Co Ltd* | 577,103 | 0.00 | Portugal | | | |
| 486,491 | Hoya Corp | 55,298,645 | 0.34 | 169,111 | Jeronimo Martins SGPS SA* | 2,639,412 | 0.02 |
| 11,300 | Japan Tobacco Inc | 204,345 | 0.00 | Saudi Arabia | | | |
| 2,000 | Kao Corp | 134,223 | 0.00 | 4,423 | Dr Sulaiman Al Habib Medical Services Group Co | 140,337 | 0.00 |
| 295,900 | KDDI Corp* | 9,145,241 | 0.06 | Singapore | | | |
| 44,700 | Keyence Corp* | 21,230,924 | 0.13 | 234,600 | DBS Group Holdings Ltd | 4,703,508 | 0.03 |
| 14,000 | Kirin Holdings Co Ltd* | 274,674 | 0.00 | 267,300 | United Overseas Bank Ltd | 4,964,823 | 0.03 |
| 122,000 | Kose Corp* | 19,563,550 | 0.12 | 9,668,331 0.06 | | | |
| 5,600 | Kyowa Kirin Co Ltd | 156,137 | 0.00 | South Africa | | | |
| 1,400 | M3 Inc | 110,803 | 0.00 | 6,509 | Anglo American Platinum Ltd* | 791,660 | 0.01 |
| 49,199 | Maeda Road Construction Co Ltd* | 1,000,156 | 0.01 | 4,732 | AngloGold Ashanti Ltd | 95,683 | 0.00 |
| 29,200 | Marubeni Corp* | 217,169 | 0.00 | 11,728 | Kumba Iron Ore Ltd | 509,908 | 0.00 |
| 9,400 | Mitsubishi Corp* | 265,178 | 0.00 | 109,440 | MTN Group | 531,582 | 0.00 |
| 347,200 | Mitsubishi Estate Co Ltd* | 5,994,867 | 0.04 | 1,928,833 0.01 | | | |
| 3,200 | NEC Corp | 174,354 | 0.00 | South Korea | | | |
| 700 | Nintendo Co Ltd* | 425,787 | 0.00 | 875 | Celltrion Inc | 231,698 | 0.00 |
| 312,360 | Nippon Telegraph & Telephone Corp | 8,092,897 | 0.05 | 13,409 | Hana Financial Group Inc | 442,193 | 0.00 |
| 63,900 | Nissan Motor Co Ltd* | 344,982 | 0.00 | 46,244 | Kakao Corp | 20,086,401 | 0.12 |
| 21,000 | Olympus Corp | 439,925 | 0.00 | 12,284 | KB Financial Group Inc | 478,896 | 0.00 |
| 91,700 | Oriental Land Co Ltd/Japan* | 15,368,041 | 0.10 | 39,213 | LG Chem Ltd | 29,004,008 | 0.18 |
| 5,200 | Otsuka Holdings Co Ltd | 206,339 | 0.00 | 2,036 | LG Electronics Inc | 265,486 | 0.00 |
| 29,900 | Panasonic Corp* | 383,546 | 0.00 | | | | |
| 24,600 | Rakuten Inc | 275,233 | 0.00 | | | | |
| 433,900 | Recruit Holdings Co Ltd* | 21,525,841 | 0.13 | | | | |
| 117,700 | Ryohin Keikaku Co Ltd | 2,651,429 | 0.02 | | | | |
| 411,794 | Shin-Etsu Chemical Co Ltd* | 67,117,196 | 0.41 | | | | |
| 5,400 | Sompo Holdings Inc | 206,970 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|--|--------------------|-----------------|------------|---|--------------------|-----------------|
| 12,042 | LG Uplus Corp | 126,476 | 0.00 | | Turkey | | |
| 8,739 | NCSOFT Corp | 7,280,555 | 0.05 | 41,123 | Turkiye Petrol Rafinerileri AS | 562,300 | 0.00 |
| 12,681 | POSCO | 3,177,304 | 0.02 | | United Kingdom | | |
| 823 | Samsung Biologics Co Ltd | 549,399 | 0.01 | 210,800 | Anglo American Plc | 8,139,214 | 0.05 |
| 4,867 | Samsung Electronics Co Ltd | 357,390 | 0.00 | 903,986 | AstraZeneca Plc | 87,810,854 | 0.54 |
| 2,360 | Samsung Fire & Marine Insurance Co Ltd | 363,400 | 0.00 | 41,898 | Atlassian Corp Plc | 9,744,218 | 0.06 |
| 34,061 | Samsung SDI Co Ltd | 20,433,568 | 0.13 | 4,475,882 | Barclays Plc | 9,950,559 | 0.06 |
| | | 82,796,774 | 0.51 | 134,999 | Berkeley Group Holdings Plc | 7,758,950 | 0.05 |
| | | | | 323,462 | BHP Group Plc | 10,278,076 | 0.06 |
| | Spain | | | 61,593 | BP Plc | 251,070 | 0.00 |
| 797,303 | Cellnex Telecom SA | 43,319,489 | 0.27 | 201,639 | BT Group Plc | 347,671 | 0.00 |
| 8,824 | Endesa SA | 221,530 | 0.00 | 33,912 | Diageo Plc* | 1,344,352 | 0.01 |
| 7,600 | Telefonica SA | 32,734 | 0.00 | 87,416 | GlaxoSmithKline Plc* | 1,467,044 | 0.01 |
| | | 43,573,753 | 0.27 | 21,447 | RELX Plc | 509,170 | 0.00 |
| | | | | 105,998 | Rio Tinto Plc | 9,260,825 | 0.06 |
| | Sweden | | | 9,297 | Royal Dutch Shell Plc* | 187,407 | 0.00 |
| 110,391 | Atlas Copco AB | 6,397,506 | 0.04 | 47,752 | Sensata Technologies Holding Plc* | 2,708,493 | 0.02 |
| 163,745 | Hexagon AB | 13,805,457 | 0.09 | 22,688 | The Hut Group, Inc. 'B' | 41,639,487 | 0.25 |
| 6,575 | Sandvik AB | 178,726 | 0.00 | 2,205,017 | THG Plc* | 21,818,456 | 0.13 |
| 20,235 | Svenska Handelsbanken AB | 215,855 | 0.00 | 738,468 | Unilever Plc | 38,840,722 | 0.24 |
| 306,839 | Swedbank AB | 5,440,366 | 0.03 | 982,128 | Unilever Plc | 51,694,696 | 0.32 |
| 909,760 | Telefonaktiebolaget LM Ericsson 'B' | 11,472,737 | 0.07 | 35,842,520 | Vodafone Group Plc | 61,380,929 | 0.37 |
| 4,769,988 | Volvo AB* | 123,614,612 | 0.76 | | | 365,132,193 | 2.23 |
| | | 161,125,259 | 0.99 | | United States | | |
| | Switzerland | | | 20,940 | 2020 Cash Mandatory Exchangeable Trust (Pref) | 23,020,058 | 0.14 |
| 37,501 | ABB Ltd* | 1,083,565 | 0.01 | 1,156 | 3M Co | 206,149 | 0.00 |
| 97,851 | Alcon Inc* | 6,781,074 | 0.04 | 558,293 | Abbott Laboratories | 67,436,211 | 0.41 |
| 199,695 | Chubb Ltd* | 32,973,638 | 0.20 | 886,221 | AbbVie Inc | 95,135,824 | 0.58 |
| 72,295 | Cie Financiere Richemont SA | 7,033,818 | 0.04 | 3,309 | Adobe Inc | 1,525,449 | 0.01 |
| 2,828 | Cie Financiere Richemont SA (Wts 22/11/2023) | 999 | 0.00 | 222 | Advanced Micro Devices Inc* | 18,584 | 0.00 |
| 85,493 | Nestle SA | 9,025,840 | 0.06 | 1,581 | Advanced Micro Devices Inc* | 132,346 | 0.00 |
| 5,482 | Novartis AG* | 475,619 | 0.00 | 4,941 | Aflac Inc | 240,231 | 0.00 |
| 28,382 | Roche Holding AG* | 9,355,530 | 0.06 | 419,902 | Air Products and Chemicals Inc | 109,229,107 | 0.67 |
| 55,659 | Sika AG | 14,834,777 | 0.09 | 15,437 | Akamai Technologies Inc | 1,473,616 | 0.01 |
| 8,011 | Straumann Holding AG | 9,755,973 | 0.06 | 69,047 | Alaska Air Group Inc* | 4,487,365 | 0.03 |
| 18,401 | UBS Group AG | 287,174 | 0.00 | 124,585 | Alphabet Inc | 253,802,070 | 1.55 |
| | | 91,608,007 | 0.56 | 9,487 | Alphabet Inc | 19,326,727 | 0.12 |
| | | | | 198,724 | Altair Engineering Inc 'A' | 11,772,410 | 0.07 |
| | Taiwan | | | 12,956 | Altria Group Inc | 570,064 | 0.00 |
| 63,000 | ASE Technology Holding Co Ltd | 234,108 | 0.00 | 69,399 | Amazon.com Inc† | 212,905,028 | 1.30 |
| 15,000 | Asustek Computer Inc | 163,720 | 0.00 | 1,341 | American Express Co | 182,899 | 0.00 |
| 1,698,000 | Cathay Financial Holding Co Ltd | 2,557,439 | 0.02 | 450,863 | American Tower Corp (Reit) | 100,145,690 | 0.61 |
| 871,000 | Chunghwa Telecom Co Ltd | 3,424,270 | 0.02 | 60,967 | American Water Works Co Inc* | 8,937,762 | 0.06 |
| 758,000 | Formosa Chemicals & Fibre Corp | 2,340,471 | 0.01 | 29,673 | Amgen Inc | 6,682,360 | 0.04 |
| 673,000 | Formosa Plastics Corp | 2,355,892 | 0.01 | 21,474 | Analog Devices Inc | 3,319,021 | 0.02 |
| 1,847,000 | Fubon Financial Holding Co Ltd | 3,309,048 | 0.02 | 213,633 | Anthem Inc* | 65,713,511 | 0.40 |
| 965,600 | Hon Hai Precision Industry Co Ltd | 3,882,853 | 0.02 | 79,156 | Apellis Pharmaceuticals Inc* | 3,659,382 | 0.02 |
| 240,000 | MediaTek Inc | 7,720,669 | 0.05 | 2,785,719 | Apple Inc† | 340,693,434 | 2.08 |
| 919,000 | Nan Ya Plastics Corp | 2,398,753 | 0.02 | 659,314 | Applied Materials Inc | 76,170,546 | 0.47 |
| 153,000 | Nanya Technology Corp | 530,096 | 0.00 | 147,097 | Autodesk Inc | 41,338,670 | 0.25 |
| 7,106,000 | Taiwan Semiconductor Manufacturing Co Ltd | 154,608,546 | 0.95 | 192 | AutoZone Inc | 225,900 | 0.00 |
| 1,357,000 | Uni-President Enterprises Corp | 3,274,046 | 0.02 | 73,585 | Avalara Inc | 11,337,977 | 0.07 |
| 282,000 | United Microelectronics Corp | 548,762 | 0.00 | 5,536,924 | Bank of America Corp | 195,785,633 | 1.20 |
| 286,000 | Yageo Corp | 6,089,146 | 0.04 | 19,819 | Bank of New York Mellon Corp/The | 844,091 | 0.01 |
| | | 193,437,819 | 1.18 | 83,546 | Baxter International Inc | 6,454,764 | 0.04 |
| | Thailand | | | 195,539 | Becton Dickinson and Co | 48,112,371 | 0.29 |
| 1,692,600 | Intouch Holdings PCL | 3,131,327 | 0.02 | 309,680 | Becton Dickinson and Co (Pref) | 16,688,655 | 0.10 |
| 2,001,900 | Thai Beverage PCL* | 1,107,362 | 0.01 | 84,880 | Berkshire Hathaway Inc 'B' | 20,621,596 | 0.13 |
| | | 4,238,689 | 0.03 | 17,526 | BJ's Wholesale Club Holdings Inc* | 710,855 | 0.00 |
| | | | | 2,901,472 | Boston Scientific Corp | 114,114,894 | 0.70 |
| | | | | 54,071 | Boston Scientific Corp (Pref) | 6,069,470 | 0.04 |
| | | | | 1,070,015 | Bristol-Myers Squibb Co | 66,447,931 | 0.41 |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|---|--------------------|-----------------|-----------|---|--------------------|-----------------|
| 23,395 | Broadcom Inc* | 10,877,739 | 0.07 | 366,110 | Home Depot Inc/The | 94,851,779 | 0.58 |
| 9,207 | Brown-Forman Corp* | 678,372 | 0.00 | 21,805 | HP Inc | 636,052 | 0.00 |
| 80,030 | Cadence Design Systems Inc | 11,211,403 | 0.07 | 6,030 | Humana Inc | 2,326,856 | 0.01 |
| 144,503 | California Resources Corp | 3,764,303 | 0.02 | 4,184 | Illinois Tool Works Inc | 848,390 | 0.01 |
| 949,251 | Capital One Financial Corp | 112,040,096 | 0.69 | 6,830 | Illumina Inc | 2,997,141 | 0.02 |
| 10,785 | Cerner Corp | 757,862 | 0.01 | 2,177 | Incyte Corp | 170,655 | 0.00 |
| 81,587 | CH Robinson Worldwide Inc* | 7,432,576 | 0.05 | 8,416 | Inphi Corp | 1,361,036 | 0.01 |
| 930,963 | Charles Schwab Corp/The* | 57,980,376 | 0.36 | 9,747 | Insulet Corp | 2,591,727 | 0.02 |
| 132,245 | Charter Communications Inc** | 81,115,116 | 0.50 | 108,095 | Intel Corp | 6,534,343 | 0.04 |
| 16,941 | Ciena Corp | 878,730 | 0.01 | 398,011 | International Flavors & Fragrances Inc* | 54,145,416 | 0.33 |
| 5,900 | Cigna Corp | 1,249,856 | 0.01 | 24,231 | International Paper Co | 1,214,942 | 0.01 |
| 387,410 | Citigroup Capital XIII (Pref) | 10,370,966 | 0.06 | 3,141 | Intuit Inc | 1,217,734 | 0.01 |
| 567,926 | Citigroup Inc | 37,852,268 | 0.23 | 37,598 | Intuitive Surgical Inc† | 27,835,491 | 0.17 |
| 87,920 | Cloudera Inc* | 1,407,599 | 0.01 | 52,745 | iovance Biotherapeutics Inc | 1,925,192 | 0.01 |
| 529,933 | Cognizant Technology Solutions Corp | 38,886,484 | 0.24 | 1,611 | IQVIA Holdings Inc | 311,696 | 0.00 |
| 113,697 | Colgate-Palmolive Co | 8,658,027 | 0.05 | 934,786 | Johnson & Johnson | 149,453,586 | 0.91 |
| 2,252,667 | Comcast Corp | 118,377,651 | 0.72 | 1,400,787 | JPMorgan Chase & Co | 208,240,995 | 1.27 |
| 763,460 | ConocoPhillips* | 39,760,997 | 0.24 | 576 | KLA Corp | 177,224 | 0.00 |
| 5,077 | Consolidated Edison Inc | 342,241 | 0.00 | 460,882 | L3Harris Technologies Inc | 85,429,088 | 0.52 |
| 2,276 | Constellation Brands Inc 'A' | 496,805 | 0.00 | 1,156 | Lam Research Corp | 639,372 | 0.00 |
| 20,291 | Corteva Inc* | 914,515 | 0.01 | 144,762 | Las Vegas Sands Corp | 8,943,396 | 0.06 |
| 119,626 | Costco Wholesale Corp | 40,074,710 | 0.25 | 998,016 | Liberty Media Acquisition Corp | 13,044,069 | 0.08 |
| 35,100 | Coupa Software Inc* | 11,742,705 | 0.07 | 590,498 | Liberty Media Corp-Liberty SiriusXM | 26,572,410 | 0.16 |
| 133,909 | CrowdStrike Holdings Inc | 27,902,618 | 0.17 | 743,211 | Liberty Media Corp-Liberty SiriusXM* | 33,318,149 | 0.20 |
| 1,811 | Crown Castle International Corp (Reit)* | 288,347 | 0.00 | 45,573 | Live Nation Entertainment Inc* | 3,978,979 | 0.02 |
| 1,946 | Cummins Inc | 495,958 | 0.00 | 469,023 | Lowe's Cos Inc | 75,855,090 | 0.46 |
| 88,019 | Danimer Scientific Inc* | 3,364,086 | 0.02 | 560 | Lululemon Athletica Inc | 174,720 | 0.00 |
| 162,919 | Databricks Inc | 28,896,943 | 0.18 | 428,700 | Lyft Inc* | 23,882,877 | 0.15 |
| 47,699 | Datadog Inc | 4,526,635 | 0.03 | 157,776 | Marathon Oil Corp | 1,715,025 | 0.01 |
| 636,299 | Dell Technologies Inc* | 51,190,255 | 0.31 | 648,708 | Marsh & McLennan Cos Inc | 76,398,341 | 0.47 |
| 5,217 | Delta Air Lines Inc* | 250,625 | 0.00 | 214,974 | Masco Corp | 11,440,916 | 0.07 |
| 231,215 | Devon Energy Corp | 4,806,960 | 0.03 | 386,691 | Mastercard Inc | 136,211,905 | 0.83 |
| 2,136 | DexCom Inc* | 844,948 | 0.01 | 354,382 | McDonald's Corp | 74,806,496 | 0.46 |
| 908 | Digital Realty Trust Inc (Reit) | 123,552 | 0.00 | 383 | MercadoLibre Inc | 618,545 | 0.00 |
| 1,191 | DocuSign Inc 'A' | 267,546 | 0.00 | 982,813 | Merck & Co Inc | 72,629,881 | 0.44 |
| 263,298 | Dow Inc | 15,845,274 | 0.10 | 170,775 | Microchip Technology Inc* | 25,383,996 | 0.16 |
| 903,421 | DR Horton Inc | 68,894,885 | 0.42 | 875,757 | Micron Technology Inc | 78,835,645 | 0.48 |
| 137,299 | Driven Brands Holdings Inc | 3,891,054 | 0.02 | 1,444,922 | Microsoft Corp† | 334,044,293 | 2.04 |
| 229,018 | Dynatrace Inc | 11,173,788 | 0.07 | 130,891 | Mondelez International Inc | 7,036,700 | 0.04 |
| 16,913 | eBay Inc | 967,424 | 0.01 | 27,811 | MongoDB Inc* | 10,518,955 | 0.06 |
| 1,611 | Ecolab Inc | 342,515 | 0.00 | 45,106 | Monster Beverage Corp | 3,998,196 | 0.03 |
| 223,426 | Edwards Lifesciences Corp | 18,711,927 | 0.11 | 1,480,193 | Morgan Stanley | 114,996,194 | 0.70 |
| 2,043 | Electronic Arts Inc | 277,378 | 0.00 | 1,933 | Netflix Inc | 1,047,763 | 0.01 |
| 9,142 | Emerson Electric Co | 795,903 | 0.01 | 14,851 | Nevro Corp* | 2,497,047 | 0.02 |
| 7,235 | EOG Resources Inc | 476,642 | 0.00 | 57,926 | New Relic Inc* | 3,449,493 | 0.02 |
| 9,233 | EPAM Systems Inc* | 3,371,707 | 0.02 | 1,851,540 | NextEra Energy Inc* | 138,846,985 | 0.85 |
| 192 | Equinix Inc (Reit) | 125,220 | 0.00 | 234,150 | Northern Genesis Acquisition Corp II | 2,575,650 | 0.02 |
| 45,442 | Expedia Group Inc | 7,057,143 | 0.04 | 2,889 | Northern Trust Corp | 279,424 | 0.00 |
| 3,678 | Exscientia Ltd | 6,440,491 | 0.04 | 145,542 | NVIDIA Corp | 79,257,807 | 0.49 |
| 128,463 | Exxon Mobil Corp | 6,921,586 | 0.04 | 45,562 | Okta Inc* | 11,814,682 | 0.07 |
| 255,263 | Facebook Inc 'A' | 65,936,986 | 0.40 | 5,235 | Oracle Corp | 341,374 | 0.00 |
| 3,677 | FedEx Corp | 935,796 | 0.01 | 21,272 | Otis Worldwide Corp | 1,358,430 | 0.01 |
| 610,299 | Fifth Wall Acquisition Corp I | 6,505,787 | 0.04 | 3,269,720 | Palantir Technologies, Inc (Pref) | 76,380,659 | 0.47 |
| 20,288 | Ford Motor Co | 237,775 | 0.00 | 42,727 | Palo Alto Networks Inc | 15,305,239 | 0.09 |
| 68,835 | Fortinet Inc | 11,553,955 | 0.07 | 1,471 | Parker-Hannifin Corp | 423,795 | 0.00 |
| 1,100,865 | Fortive Corp | 72,558,012 | 0.44 | 4,823 | Paycom Software Inc | 1,793,722 | 0.01 |
| 84,025 | Fortune Brands Home & Security Inc* | 7,085,828 | 0.04 | 326,653 | PayPal Holdings Inc | 83,825,693 | 0.51 |
| 9,892 | Fox Corp | 326,931 | 0.00 | 418,597 | Peloton Interactive Inc* | 48,724,691 | 0.30 |
| 3,029 | Fox Corp | 96,110 | 0.00 | 68,142 | Penn National Gaming Inc* | 7,718,444 | 0.05 |
| 1,948,099 | Freeport-McMoRan Inc* | 66,780,834 | 0.41 | 68,923 | PepsiCo Inc | 8,957,233 | 0.06 |
| 3,936 | Gilead Sciences Inc* | 244,859 | 0.00 | 255,102 | Petco Health & Wellness Co Inc | 5,188,775 | 0.03 |
| 454,616 | Global Payments Inc* | 90,300,376 | 0.55 | 13,118 | Pioneer Natural Resources Co | 1,906,832 | 0.01 |
| 425,564 | GMAC Capital Trust I (Pref) | 11,047,641 | 0.07 | 1,339,849 | Playtika Holding Corp | 40,088,282 | 0.25 |
| 57,709 | Goldman Sachs Group Inc/The | 18,713,875 | 0.11 | 3,239 | PNC Financial Services Group Inc/The | 555,553 | 0.00 |
| 182,670 | Green Plains Inc | 4,433,401 | 0.03 | 616,133 | PPG Industries Inc | 83,153,310 | 0.51 |
| 342,477 | HCA Healthcare Inc | 60,221,156 | 0.37 | | | | |
| 520,433 | Healthcare Merger Corp (Lock Up) | 4,215,507 | 0.03 | | | | |
| 191,787 | Hilton Worldwide Holdings Inc | 23,455,550 | 0.14 | | | | |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|-------------------------------------|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| | | | | 119,818 | Xilinx Inc | 15,399,009 | 0.09 |
| 4,012 | Procter & Gamble Co/The | 496,766 | 0.00 | 101,153 | Yum China Holdings Inc | 6,050,972 | 0.04 |
| 5,831 | Prologis Inc (Reit) | 588,231 | 0.00 | 2,386 | Yum! Brands Inc | 249,456 | 0.00 |
| 30,750 | Proofpoint Inc* | 3,738,892 | 0.02 | 48,478 | Zillow Group Inc 'C'* | 7,506,818 | 0.05 |
| 5,604 | Prudential Financial Inc | 489,285 | 0.00 | 54,802 | Zoetis Inc | 8,565,553 | 0.05 |
| 639,006 | PTC Inc* | 86,463,902 | 0.53 | 3,064 | Zoom Video Communications Inc 'A' | 1,112,753 | 0.01 |
| 26,186 | PTC Therapeutics Inc* | 1,462,750 | 0.01 | 79,838 | Zscaler Inc | 16,185,558 | 0.10 |
| 113,168 | PubMatic Inc* | 7,303,863 | 0.05 | | | 7,236,605,391 | 44.26 |
| 12,815 | PVH Corp | 1,272,401 | 0.01 | | | | |
| 139,303 | QUALCOMM Inc | 18,953,566 | 0.12 | | | | |
| 76,636 | Quest Diagnostics Inc | 8,843,794 | 0.05 | | Total Common / Preferred Stocks (Shares) & Warrants | 11,130,079,246 | 68.06 |
| 613 | Regeneron Pharmaceuticals Inc | 276,206 | 0.00 | | | | |
| 835 | ResMed Inc | 161,071 | 0.00 | | BONDS | | |
| 24,652 | RingCentral Inc 'A' | 9,279,999 | 0.06 | | Argentina | | |
| 1,846 | Rockwell Automation Inc | 453,691 | 0.00 | USD 8,207,086 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2030 | 3,019,951 | 0.02 |
| 361,704 | salesforce.com Inc | 80,551,481 | 0.49 | USD 13,678,279 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2030 | 5,033,179 | 0.03 |
| 1,693 | SBA Communications Corp (Reit) 'A' | 436,794 | 0.00 | USD 1,933,040 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2035 | 625,218 | 0.00 |
| 36,600 | Seagen Inc | 5,526,600 | 0.03 | USD 25,059,639 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/7/2035 | 8,105,227 | 0.05 |
| 371,371 | Sempra Energy | 43,933,189 | 0.27 | USD 8,980,835 | Argentine Republic Government International Bond (Step-up coupon) 0.125% 9/1/2038 | 3,379,039 | 0.02 |
| 73,903 | ServiceNow Inc | 38,915,103 | 0.24 | USD 716,746 | Argentine Republic Government International Bond 1% 9/7/2029 | 287,370 | 0.00 |
| 77,897 | Silk Road Medical Inc | 4,299,914 | 0.03 | USD 1,574,444 | Argentine Republic Government International Bond 1% 9/7/2029 | 631,254 | 0.01 |
| 3,662 | Simply Good Foods Co/The* | 105,978 | 0.00 | USD 1,846,000 | Genneia SA '144A' 8.75% 20/1/2022 | 1,672,072 | 0.01 |
| 2,994 | Snap Inc | 190,269 | 0.00 | | | 22,753,310 | 0.14 |
| 519,449 | Sonos Inc | 20,367,595 | 0.13 | | Australia | | |
| 706,260 | Southwest Airlines Co* | 40,684,107 | 0.25 | USD 4,142,000 | Australia & New Zealand Banking Group Ltd '144A' FRN 25/11/2035 | 4,014,698 | 0.02 |
| 77,571 | Splunk Inc* | 11,117,476 | 0.07 | AUD 114,077,000 | Australia Government Bond 3% 21/3/2047 | 91,413,388 | 0.56 |
| 2,013 | Stanley Black & Decker Inc | 351,792 | 0.00 | USD 246,000 | FMG Resources August 2006 Pty Ltd '144A' 4.75% 15/5/2022 | 251,604 | 0.00 |
| 552,564 | Starbucks Corp* | 57,975,015 | 0.36 | USD 168,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/3/2023 | 177,030 | 0.00 |
| 106,128 | Starwood Property Trust Inc (Reit)* | 2,435,638 | 0.02 | USD 253,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024 | 273,398 | 0.00 |
| 7,581 | State Street Corp | 555,081 | 0.00 | USD 1,012,000 | Westpac Banking Corp 2.963% 16/11/2040 | 977,041 | 0.01 |
| 29,635 | Stryker Corp* | 7,302,064 | 0.05 | | | 97,107,159 | 0.59 |
| 2,863 | Sysco Corp | 231,617 | 0.00 | | Austria | | |
| 1,219 | T Rowe Price Group Inc* | 196,893 | 0.00 | USD 250,000 | JBS Investments II GmbH '144A' 5.75% 15/1/2028 | 264,533 | 0.00 |
| 3,840 | Target Corp | 713,318 | 0.00 | USD 341,000 | JBS Investments II GmbH '144A' 7% 15/1/2026 | 363,489 | 0.00 |
| 1,348 | Tesla Inc | 907,042 | 0.01 | USD 990,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 980,595 | 0.01 |
| 140,994 | Thermo Fisher Scientific Inc* | 63,789,915 | 0.39 | USD 1,604,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 1,699,839 | 0.01 |
| 1,017,714 | TJX Cos Inc/The | 68,329,318 | 0.42 | | | 3,308,456 | 0.02 |
| 130,883 | T-Mobile US Inc | 15,804,122 | 0.10 | | | | |
| 694,319 | Toll Brothers Inc* | 36,646,157 | 0.22 | | | | |
| 57,766 | Travelers Cos Inc/The* | 8,504,311 | 0.05 | | | | |
| 43,674 | Twilio Inc 'A' | 16,640,231 | 0.10 | | | | |
| 38,927 | Ulta Beauty Inc | 12,771,559 | 0.08 | | | | |
| 476,083 | Union Pacific Corp | 99,318,055 | 0.61 | | | | |
| 567,468 | United Parcel Service Inc 'B' | 89,657,107 | 0.55 | | | | |
| 460,449 | United States Steel Corp* | 7,786,193 | 0.05 | | | | |
| 419,725 | UnitedHealth Group Inc | 139,600,535 | 0.85 | | | | |
| 240,351 | US Bancorp | 12,197,813 | 0.08 | | | | |
| 907,154 | Uwm Pipe Lockup | 9,071,540 | 0.06 | | | | |
| 1,371 | Vail Resorts Inc | 425,010 | 0.00 | | | | |
| 502,975 | Valero Energy Corp* | 37,919,285 | 0.23 | | | | |
| 127,799 | Verizon Communications Inc | 7,188,055 | 0.04 | | | | |
| 106,121 | Vertex Pharmaceuticals Inc | 22,427,612 | 0.14 | | | | |
| 3,059,237 | Vertiv Pipe Lockup | 62,622,581 | 0.38 | | | | |
| 5,305 | VF Corp | 424,930 | 0.00 | | | | |
| 90,399 | Visa Inc 'A'* | 19,237,811 | 0.12 | | | | |
| 220,404 | Vistra Corp | 4,064,250 | 0.03 | | | | |
| 509,532 | VMware Inc* | 71,686,057 | 0.44 | | | | |
| 79,360 | Vontier Corp | 2,526,822 | 0.02 | | | | |
| 334,424 | Vulcan Materials Co | 56,317,002 | 0.34 | | | | |
| 538,302 | Walmart Inc | 70,576,775 | 0.43 | | | | |
| 530,749 | Walt Disney Co/The | 99,817,964 | 0.61 | | | | |
| 19,555 | Wayfair Inc* | 5,420,059 | 0.03 | | | | |
| 3,520 | Wells Fargo & Co (Pref) | 4,861,120 | 0.03 | | | | |
| 140,852 | Western Digital Corp | 9,628,643 | 0.06 | | | | |
| 174,439 | Weyerhaeuser Co (Reit) | 6,021,634 | 0.04 | | | | |
| 24,019 | Workday Inc 'A' | 5,967,040 | 0.04 | | | | |
| 151,085 | Wynn Resorts Ltd* | 19,588,170 | 0.12 | | | | |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------------|---|--------------------|-----------------|
| | Bahamas | | | USD 131,000 | Clarios Global LP '144A' 6.75% 15/5/2025 | 140,131 | 0.00 |
| USD 1,525,000 | Intercorp Peru Ltd '144A' 3.875% 15/8/2029 | 1,606,731 | 0.01 | USD 2,666,000 | First Quantum Minerals Ltd '144A' 6.875% 15/10/2027 | 2,900,525 | 0.02 |
| | Bahrain | | | USD 224,000 | GFL Environmental Inc '144A' 5.125% 15/12/2026 | 237,487 | 0.00 |
| USD 755,000 | Bahrain Government International Bond '144A' 5.25% 25/1/2033 | 742,731 | 0.00 | USD 574,000 | Hudbay Minerals Inc '144A' 6.125% 1/4/2029 | 623,508 | 0.01 |
| USD 5,605,000 | Bahrain Government International Bond 6.75% 20/9/2029 | 6,234,687 | 0.04 | USD 285,000 | Masonite International Corp '144A' 5.375% 1/2/2028 | 301,869 | 0.00 |
| USD 1,093,000 | BBK BSC 5.5% 9/7/2024 | 1,149,528 | 0.01 | USD 2,927,000 | Mattamy Group Corp '144A' 4.625% 1/3/2030 | 3,071,067 | 0.02 |
| USD 1,030,000 | Oil and Gas Holding Co BSCC/The 7.625% 7/11/2024 | 1,151,830 | 0.01 | USD 128,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 135,120 | 0.00 |
| | | 9,278,776 | 0.06 | USD 1,560,000 | MEGlobal Canada ULC 5.875% 18/5/2030 | 1,892,231 | 0.01 |
| | Bermuda | | | | | 15,794,122 | 0.10 |
| USD 2,099,000 | Inkia Energy Ltd 5.875% 9/11/2027 | 2,234,123 | 0.01 | | Cayman Islands | | |
| USD 694,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038 | 771,316 | 0.01 | USD 547,146 | Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon) | 414,976 | 0.00 |
| | | 3,005,439 | 0.02 | USD 15,900,000 | China Milk Products Group Ltd (Restricted) (Defaulted) 5/1/2012 (Zero Coupon) | 23,850 | 0.00 |
| | Brazil | | | USD 512,000 | Energuate Trust '144A' 5.875% 3/5/2027 | 545,605 | 0.00 |
| BRL 1,320,750 | Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027 | 26,104,176 | 0.16 | USD 1,608,000 | Grupo Aval Ltd '144A' 4.375% 4/2/2030 | 1,678,601 | 0.01 |
| USD 1,857,000 | Brazilian Government International Bond 3.875% 12/6/2030 | 1,859,611 | 0.01 | USD 386,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 440,281 | 0.00 |
| USD 2,649,000 | Brazilian Government International Bond 4.625% 13/1/2028 | 2,866,708 | 0.02 | USD 621,000 | Melco Resorts Finance Ltd 4.875% 6/6/2025 | 637,495 | 0.01 |
| USD 1,669,000 | Itau Unibanco Holding SA/ Cayman Island 3.25% 24/1/2025 | 1,733,934 | 0.01 | USD 359,000 | Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029 | 380,540 | 0.00 |
| USD 486,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 5.125% 13/5/2023 | 518,046 | 0.00 | USD 247,000 | MGM China Holdings Ltd '144A' 5.375% 15/5/2024 | 255,028 | 0.00 |
| USD 1,474,000 | Oi SA 10% 27/7/2025 | 1,572,574 | 0.01 | USD 250,000 | MGM China Holdings Ltd '144A' 5.875% 15/5/2026 | 264,453 | 0.00 |
| | | 34,655,049 | 0.21 | USD 720,000 | Oryx Funding Ltd '144A' 5.8% 3/2/2031 | 752,400 | 0.01 |
| | British Virgin Islands | | | USD 2,064,000 | Sable International Finance Ltd 5.75% 7/9/2027 | 2,183,970 | 0.02 |
| USD 1,548,000 | Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024 | 1,699,898 | 0.01 | USD 1,158,000 | Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025 | 1,315,777 | 0.01 |
| | Canada | | | USD 318,609 | Tryon Park CLO Ltd FRN 15/4/2029 | 317,518 | 0.00 |
| USD 2,656,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4% 15/10/2030 | 2,599,560 | 0.02 | USD 1,514,000 | Vale Overseas Ltd 3.75% 8/7/2030 | 1,613,593 | 0.01 |
| USD 369,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028 | 374,236 | 0.00 | USD 1,356,000 | Vale Overseas Ltd 6.25% 10/8/2026 | 1,644,362 | 0.01 |
| USD 451,000 | Bausch Health Cos Inc '144A' 5.5% 1/11/2025 | 463,853 | 0.00 | USD 402,000 | Wynn Macau Ltd '144A' 4.875% 1/10/2024 | 408,470 | 0.00 |
| USD 134,000 | Bausch Health Cos Inc '144A' 5.75% 15/8/2027 | 144,720 | 0.00 | USD 361,000 | Wynn Macau Ltd '144A' 5.125% 15/12/2029 | 367,318 | 0.00 |
| USD 1,369,000 | Bausch Health Cos Inc '144A' 6.25% 15/2/2029 | 1,470,224 | 0.01 | | | 13,244,237 | 0.08 |
| USD 367,000 | Bausch Health Cos Inc '144A' 7% 15/1/2028 | 398,268 | 0.00 | | Chile | | |
| USD 754,000 | Bausch Health Cos Inc '144A' 9% 15/12/2025 | 824,122 | 0.01 | USD 756,000 | Corp Nacional del Cobre de Chile 4.25% 17/7/2042 | 817,543 | 0.00 |
| USD 206,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.25% 15/9/2027 | 217,201 | 0.00 | USD 2,515,000 | Corp Nacional del Cobre de Chile 4.25% 17/7/2042 | 2,719,737 | 0.02 |
| | | | | USD 1,748,000 | Empresa Nacional del Petroleo 4.5% 14/9/2047 | 1,877,461 | 0.01 |
| | | | | | | 5,414,741 | 0.03 |
| | | | | | China | | |
| | | | | CNY 1,404,340,000 | China Government Bond 2.68% 21/5/2030 | 206,199,583 | 1.26 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| CNY 1,313,190,000 | China Government Bond 3.29% 23/5/2029 | 204,508,111 | 1.25 | | | | |
| | | 410,707,694 | 2.51 | | | | |
| | Colombia | | | | Germany | | |
| USD 1,022,000 | Colombia Government International Bond 3.875% 25/4/2027 | 1,103,121 | 0.01 | EUR 15,399,197 | Bundesrepublik Deutschland Bundesanleihe 15/8/2050 (Zero Coupon)* | 17,632,107 | 0.11 |
| USD 513,000 | Colombia Government International Bond 4.125% 15/5/2051 | 494,003 | 0.00 | USD 1,999,000 | Deutsche Bank AG/New York NY FRN 14/1/2032 | 1,959,603 | 0.01 |
| USD 7,855,000 | Colombia Government International Bond 4.5% 28/1/2026 | 8,699,413 | 0.05 | | | 19,591,710 | 0.12 |
| USD 1,559,000 | Colombia Government International Bond 4.5% 15/3/2029 | 1,728,054 | 0.01 | | Greece | | |
| USD 925,000 | Colombia Government International Bond 8.125% 21/5/2024 | 1,112,023 | 0.01 | EUR 27,049,000 | Hellenic Republic Government Bond '144A' 2% 22/4/2027* | 35,652,884 | 0.22 |
| USD 3,279,000 | Ecopetrol SA 6.875% 29/4/2030 | 4,016,775 | 0.03 | | | | |
| USD 2,094,000 | Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 | 2,151,258 | 0.01 | | Guatemala | | |
| | | 19,304,647 | 0.12 | USD 765,000 | Banco Industrial SA/Guatemala '144A' FRN 29/1/2031 | 785,918 | 0.01 |
| | Cyprus | | | | | | |
| USD 2,204,000 | MHP SE '144A' 7.75% 10/5/2024 | 2,397,539 | 0.01 | | India | | |
| | | | | USD 2,153,000 | Muthoot Finance Ltd '144A' 6.125% 31/10/2022 | 2,257,622 | 0.01 |
| | Dominican Republic | | | | | | |
| USD 2,191,000 | Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029 | 2,268,802 | 0.01 | | Indonesia | | |
| USD 2,105,000 | Dominican Republic International Bond '144A' 4.5% 30/1/2030 | 2,139,535 | 0.01 | USD 4,200,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 4,733,236 | 0.03 |
| USD 1,924,000 | Dominican Republic International Bond 4.5% 30/1/2030 | 1,955,566 | 0.01 | USD 1,568,000 | Indonesia Government International Bond 4.2% 15/10/2050 | 1,713,775 | 0.01 |
| USD 2,619,000 | Dominican Republic International Bond 5.95% 25/1/2027 | 2,946,375 | 0.02 | USD 3,336,000 | Pertamina Persero PT 3.65% 30/7/2029 | 3,594,755 | 0.02 |
| USD 1,156,000 | Dominican Republic International Bond 6.4% 5/6/2049 | 1,219,580 | 0.01 | | | 10,041,766 | 0.06 |
| | | 10,529,858 | 0.06 | | Ireland | | |
| | Egypt | | | EUR 250,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 302,485 | 0.00 |
| USD 2,121,000 | Egypt Government International Bond '144A' 5.75% 29/5/2024 | 2,255,737 | 0.02 | EUR 275,000 | Aqueduct European CLO 4-2019 DAC FRN 15/7/2032 | 333,369 | 0.00 |
| USD 3,290,000 | Egypt Government International Bond 5.875% 11/6/2025 | 3,518,244 | 0.02 | EUR 250,000 | Arbour CLO II DAC 'Series 2014-2X B2R' FRN 15/5/2030 | 302,983 | 0.00 |
| USD 295,000 | Egypt Government International Bond '144A' 5.875% 16/2/2031 | 285,412 | 0.00 | EUR 116,000 | Avoca CLO XV DAC FRN 15/4/2031 | 139,016 | 0.00 |
| USD 735,000 | Egypt Government International Bond '144A' 7.5% 16/2/2061 | 693,656 | 0.01 | EUR 249,000 | Avoca CLO XVII DAC FRN 15/10/2032 | 302,015 | 0.00 |
| USD 4,673,000 | Egypt Government International Bond 7.6% 1/3/2029 | 5,157,094 | 0.03 | EUR 250,000 | Avoca CLO XVII DAC FRN 15/10/2032 | 303,480 | 0.00 |
| USD 1,964,000 | Egypt Government International Bond '144A' 8.5% 31/1/2047 | 2,054,835 | 0.01 | USD 2,070,000 | C&W Senior Financing DAC 6.875% 15/9/2027 | 2,211,019 | 0.02 |
| | | 13,964,978 | 0.09 | EUR 280,000 | Cairn CLO XII DAC FRN 15/4/2033 | 339,573 | 0.00 |
| | France | | | EUR 404,000 | Harvest CLO XVIII DAC FRN 15/10/2030 | 487,124 | 0.01 |
| USD 607,000 | Altice France SA/France '144A' 5.5% 15/1/2028 | 620,779 | 0.00 | EUR 280,000 | OAK Hill European Credit Partners VI DAC FRN 20/1/2032 | 337,314 | 0.00 |
| USD 2,568,000 | Altice France SA/France '144A' 7.375% 1/5/2026 | 2,683,843 | 0.02 | EUR 472,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 571,641 | 0.01 |
| USD 6,979,000 | BNP Paribas SA '144A' FRN 12/8/2035 | 6,782,872 | 0.04 | EUR 280,000 | Sound Point Euro CLO II Funding DAC FRN 26/10/2032 | 339,961 | 0.00 |
| USD 3,949,000 | BNP Paribas SA '144A' 2.824% 26/1/2041 | 3,596,723 | 0.02 | EUR 148,000 | Voya Euro CLO II DAC FRN 15/7/2032 | 179,238 | 0.00 |
| | | 13,684,217 | 0.08 | | | 6,149,218 | 0.04 |
| | | | | | Isle of Man | | |
| | | | | USD 531,000 | AngloGold Ashanti Holdings Plc 3.75% 1/10/2030 | 559,541 | 0.00 |
| | | | | | Israel | | |
| | | | | USD 2,177,000 | Bank Leumi Le-Israel BM '144A' FRN 29/1/2031 | 2,240,949 | 0.02 |
| | | | | USD 2,112,293 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 2,231,110 | 0.01 |
| | | | | | | 4,472,059 | 0.03 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|---|--------------------|-----------------|--------------------|--|--------------------|-----------------|
| Italy | | | | USD 1,338,000 | Controladora Mabe SA de CV '144A' 5.6% 23/10/2028 | 1,572,568 | 0.01 |
| EUR 13,796,000 | Forno d'Asolo SpA FRN 30/4/2027 | 16,807,579 | 0.10 | USD 1,276,000 | Cydsa SAB de CV '144A' 6.25% 4/10/2027 | 1,348,971 | 0.01 |
| EUR 77,100,000 | Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030 | 95,785,103 | 0.59 | USD 1,453,000 | Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual) | 1,541,495 | 0.01 |
| EUR 92,337,000 | Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030 | 118,935,744 | 0.73 | USD 1,163,000 | Mexico City Airport Trust 5.5% 31/7/2047 | 1,098,308 | 0.01 |
| EUR 46,478,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049 | 85,120,906 | 0.52 | USD 4,960,000 | Mexico Government International Bond 2.659% 24/5/2031 | 4,778,650 | 0.03 |
| | | 316,649,332 | 1.94 | USD 2,011,000 | Mexico Government International Bond 3.75% 11/1/2028 | 2,185,706 | 0.01 |
| Japan | | | | USD 4,373,000 | Mexico Government International Bond 4.75% 27/4/2032 | 4,935,340 | 0.03 |
| JPY 13,899,900,000 | Japan Government Thirty Year Bond 0.4% 20/9/2049 | 119,426,838 | 0.73 | USD 2,134,000 | Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025 | 2,226,114 | 0.01 |
| USD 1,217,000 | Nissan Motor Co Ltd '144A' 3.522% 17/9/2025 | 1,291,061 | 0.01 | USD 2,080,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 1,758,575 | 0.01 |
| | | 120,717,899 | 0.74 | USD 4,897,000 | Petroleos Mexicanos 6.5% 13/3/2027 | 5,102,552 | 0.03 |
| Luxembourg | | | | USD 685,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 604,170 | 0.00 |
| USD 650,000 | Alice Financing SA '144A' 5% 15/1/2028 | 654,062 | 0.01 | USD 703,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 669,608 | 0.01 |
| USD 385,000 | Atento Luxco 1 SA '144A' 8% 10/2/2026 | 405,020 | 0.00 | | | 33,664,493 | 0.21 |
| USD 1,163,000 | FEL Energy VI Sarl 5.75% 1/12/2040 | 1,225,511 | 0.01 | Morocco | | | |
| EUR 3,031,000 | Garfunkelux Holdco 3 SA '144A' 6.75% 1/11/2025 | 3,793,287 | 0.02 | USD 1,491,000 | Morocco Government International Bond '144A' 3% 15/12/2032* | 1,448,134 | 0.01 |
| GBP 5,154,000 | Garfunkelux Holdco 3 SA '144A' 7.75% 1/11/2025 | 7,426,156 | 0.05 | USD 855,000 | Morocco Government International Bond '144A' 4% 15/12/2050 | 801,562 | 0.00 |
| USD 13,594,000 | Intelsat Jackson Holdings SA (Defaulted) '144A' 8% 15/2/2024 | 14,058,371 | 0.09 | | | 2,249,696 | 0.01 |
| USD 470,000 | Kenbourne Invest SA '144A' 4.7% 22/1/2028 | 489,505 | 0.00 | Netherlands | | | |
| USD 528,000 | Kenbourne Invest SA '144A' 6.875% 26/11/2024 | 569,580 | 0.00 | EUR 103,000 | Ares European CLO X BV FRN 15/10/2031 | 125,119 | 0.00 |
| USD 1,547,000 | Millicom International Cellular SA '144A' 4.5% 27/4/2031 | 1,660,608 | 0.01 | USD 1,482,000 | Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028 | 1,666,092 | 0.01 |
| USD 484,000 | Puma International Financing SA '144A' 5% 24/1/2026 | 470,539 | 0.00 | USD 307,000 | Equate Petrochemical BV '144A' 4.25% 3/11/2026 | 334,966 | 0.00 |
| USD 1,852,000 | Puma International Financing SA '144A' 5.125% 6/10/2024 | 1,854,315 | 0.01 | USD 1,605,000 | Petrobras Global Finance BV 5.299% 27/1/2025 | 1,802,866 | 0.01 |
| USD 2,090,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 2,202,011 | 0.01 | USD 5,818,000 | Petrobras Global Finance BV 5.6% 3/1/2031 | 6,297,985 | 0.04 |
| USD 1,150,000 | Simpar Europe SA '144A' 5.2% 26/1/2031 | 1,164,375 | 0.01 | USD 955,000 | Petrobras Global Finance BV 5.999% 27/1/2028 | 1,088,557 | 0.01 |
| USD 1,476,000 | Simpar Europe SA 7.75% 26/7/2024 | 1,562,715 | 0.01 | USD 1,067,000 | VEON Holdings BV '144A' 4% 9/4/2025 | 1,133,794 | 0.01 |
| | | 37,536,055 | 0.23 | USD 1,197,000 | Vivo Energy Investments BV '144A' 5.125% 24/9/2027 | 1,282,286 | 0.01 |
| Mauritius | | | | USD 399,000 | Ziggo Bond Co BV '144A' 6% 15/1/2027 | 416,249 | 0.00 |
| USD 2,052,000 | HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 | 2,202,694 | 0.01 | EUR 25,365,000 | Ziggo BV 2.875% 15/1/2030 | 31,233,025 | 0.19 |
| USD 1,625,000 | India Green Energy Holdings '144A' 5.375% 29/4/2024 | 1,710,312 | 0.01 | USD 260,000 | Ziggo BV '144A' 4.875% 15/1/2030 | 273,325 | 0.00 |
| | | 3,913,006 | 0.02 | USD 973,000 | Ziggo BV '144A' 5.5% 15/1/2027 | 1,014,931 | 0.01 |
| Mexico | | | | | | 46,669,195 | 0.29 |
| USD 876,000 | Alfa SAB de CV '144A' 6.875% 25/3/2044 | 1,080,491 | 0.01 | Oman | | | |
| USD 200,000 | Alpek SAB de CV '144A' 3.25% 25/2/2031 | 199,000 | 0.00 | USD 1,171,000 | Oman Government International Bond 6.5% 8/3/2047 | 1,112,999 | 0.00 |
| USD 1,480,000 | Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 27/9/2024 (Perpetual) | 1,576,894 | 0.01 | USD 1,171,000 | Oman Government International Bond 6.75% 17/1/2048 | 1,130,930 | 0.01 |
| USD 1,469,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 1,553,008 | 0.01 | | | 2,243,929 | 0.01 |
| USD 308,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031 | 309,733 | 0.00 | | | | |
| USD 1,026,000 | Cemex SAB de CV 5.45% 19/11/2029 | 1,123,310 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------------|---|--------------------|-----------------|-----------------------------|---|--------------------|-----------------|
| Panama | | | | Spain | | | |
| USD 1,256,000 | AES Panama Generation Holdings SRL '144A' 4.375% 31/5/2030 | 1,331,753 | 0.01 | USD 1,200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual) | 1,275,000 | 0.01 |
| USD 1,536,000 | Banistmo SA 3.65% 19/9/2022 | 1,580,400 | 0.01 | EUR 81,529,000 | Spain Government Bond '144A' 0.6% 31/10/2029 | 101,864,376 | 0.62 |
| USD 2,735,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 3,125,298 | 0.02 | EUR 19,498,000 | Spain Government Bond '144A' 1% 31/10/2050 | 22,129,890 | 0.13 |
| USD 542,000 | ENA Master Trust '144A' 4% 19/5/2048 | 578,670 | 0.00 | EUR 11,122,000 | Spain Government Bond '144A' 1.25% 31/10/2030 | 14,636,957 | 0.09 |
| USD 2,412,000 | Panama Government International Bond 3.16% 23/1/2030 | 2,519,409 | 0.02 | EUR 8,651,000 | Spain Government Bond '144A' 2.7% 31/10/2048 | 14,194,532 | 0.09 |
| USD 1,784,000 | Panama Government International Bond 4.5% 16/4/2050 | 1,991,111 | 0.01 | | | 154,100,755 | 0.94 |
| USD 1,247,000 | Panama Government International Bond 6.7% 26/1/2036 | 1,685,399 | 0.01 | Switzerland | | | |
| | | 12,812,040 | 0.08 | USD 4,600,000 | Credit Suisse Group AG '144A' FRN 3/9/2030 (Perpetual) | 4,502,250 | 0.03 |
| Paraguay | | | | USD 1,193,000 | UBS Group AG '144A' FRN 10/2/2031 (Perpetual) | 1,182,561 | 0.00 |
| USD 1,559,000 | Paraguay Government International Bond '144A' 4.95% 28/4/2031 | 1,769,465 | 0.01 | | | 5,684,811 | 0.03 |
| USD 1,794,000 | Paraguay Government International Bond '144A' 5.4% 30/3/2050 | 2,071,790 | 0.01 | Ukraine | | | |
| | | 3,841,255 | 0.02 | USD 3,718,000 | Ukraine Government International Bond '144A' 7.253% 15/3/2033 | 3,790,617 | 0.02 |
| Puerto Rico | | | | USD 690,000 | Ukraine Government International Bond 7.75% 1/9/2023 | 746,408 | 0.01 |
| USD 911,000 | Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 4.75% 1/7/2053 | 980,910 | 0.01 | USD 992,000 | Ukraine Government International Bond 7.75% 1/9/2025 | 1,080,536 | 0.01 |
| USD 13,609,000 | Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 5% 1/7/2058 | 14,924,718 | 0.09 | USD 1,628,000 | Ukraine Government International Bond '144A' 7.75% 1/9/2025 | 1,772,680 | 0.01 |
| | | 15,905,628 | 0.10 | | | 7,390,241 | 0.05 |
| Qatar | | | | United Arab Emirates | | | |
| USD 3,810,000 | Qatar Government International Bond '144A' 4% 14/3/2029 | 4,362,450 | 0.03 | USD 1,340,000 | DP World Plc 6.85% 2/7/2037 | 1,759,378 | 0.01 |
| USD 1,706,000 | Qatar Government International Bond '144A' 4.4% 16/4/2050 | 2,009,881 | 0.01 | USD 2,123,000 | NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual) | 2,111,058 | 0.01 |
| | | 6,372,331 | 0.04 | | | 3,870,436 | 0.02 |
| Romania | | | | United Kingdom | | | |
| USD 1,310,000 | Romanian Government International Bond '144A' 6.125% 22/1/2044 | 1,708,731 | 0.01 | EUR 8,904,000 | Ellaktor Value Plc '144A' 6.375% 15/12/2024 | 10,191,695 | 0.06 |
| Russian Federation | | | | USD 1,569,000 | HSBC Holdings Plc FRN 17/12/2030 (Perpetual) | 1,570,863 | 0.01 |
| USD 800,000 | Russian Foreign Bond - Eurobond 4.25% 23/6/2027 | 906,000 | 0.01 | USD 292,000 | International Game Technology Plc '144A' 6.25% 15/2/2022 | 297,387 | 0.00 |
| USD 1,400,000 | Russian Foreign Bond - Eurobond 5.25% 23/6/2047 | 1,749,125 | 0.01 | USD 210,000 | International Game Technology Plc '144A' 6.25% 15/1/2027 | 238,744 | 0.00 |
| | | 2,655,125 | 0.02 | USD 398,000 | International Game Technology Plc '144A' 6.5% 15/2/2025 | 438,449 | 0.00 |
| Saudi Arabia | | | | USD 1,030,000 | Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026 | 1,047,155 | 0.01 |
| USD 7,157,000 | Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 7,015,041 | 0.04 | GBP 12,366,000 | Lloyds Banking Group Plc FRN 3/12/2035 | 17,263,090 | 0.11 |
| USD 2,142,000 | Saudi Government International Bond 4.5% 17/4/2030 | 2,512,499 | 0.02 | EUR 17,760,000 | Modulaire Global Finance Plc 6.5% 15/2/2023 | 22,047,567 | 0.14 |
| USD 1,553,000 | Saudi Government International Bond 4.625% 4/10/2047 | 1,778,185 | 0.01 | USD 429,000 | Virgin Media Finance Plc '144A' 5% 15/7/2030 | 438,653 | 0.00 |
| | | 11,305,725 | 0.07 | USD 215,000 | Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030 | 220,052 | 0.00 |
| Singapore | | | | USD 265,000 | Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031 | 264,669 | 0.00 |
| SGD 9,000,000 | CapitaLand Ltd 1.95% 17/10/2023 | 6,841,062 | 0.04 | USD 382,000 | Vodafone Group Plc FRN 4/4/2079 | 459,746 | 0.00 |
| USD 875,000 | Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027 | 890,312 | 0.01 | | | 54,478,070 | 0.33 |
| | | 7,731,374 | 0.05 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| | United States | | | | | | |
| USD 2,640,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035 | 2,767,995 | 0.02 | USD 500,000 | Ares XXIX CLO Ltd 'Series 2014-1A BR' '144A' FRN 17/4/2026 | 500,406 | 0.00 |
| USD 283,864 | 522 Funding CLO 2019-5 Ltd 'Series 2017-1A C' '144A' FRN 20/10/2029 | 283,334 | 0.00 | USD 418,056 | Atrium XII '144A' FRN 22/4/2027 | 415,164 | 0.00 |
| USD 400,000 | Acadia Healthcare Co Inc '144A' 5% 15/4/2029 | 420,000 | 0.00 | USD 400,000 | Atrium XIII '144A' FRN 21/11/2030 | 397,818 | 0.00 |
| USD 1,700,000 | Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028 | 1,800,937 | 0.01 | USD 2,150,000 | Avantor Funding Inc '144A' 4.625% 15/7/2028 | 2,249,437 | 0.01 |
| USD 185,000 | ADT Security Corp/The '144A' 4.875% 15/7/2032 | 198,220 | 0.00 | USD 1,305,000 | Avaya Inc '144A' 6.125% 15/9/2028 | 1,402,059 | 0.01 |
| USD 1,558,000 | Affinity Gaming '144A' 6.875% 15/12/2027 | 1,656,349 | 0.01 | USD 1,309,000 | Aviation Capital Group LLC '144A' 1.95% 30/1/2026 | 1,283,736 | 0.01 |
| USD 940,000 | AGL CLO 7 Ltd 'Series 2020-7A A1' '144A' FRN 15/7/2031 | 943,402 | 0.01 | USD 548,000 | Axalta Coating Systems LLC '144A' 3.375% 15/2/2029 | 533,957 | 0.00 |
| USD 950,000 | AGL Core CLO 5 Ltd 'Series 2020-5A A2' '144A' FRN 20/7/2030 | 950,389 | 0.01 | USD 142,000 | B&G Foods Inc 5.25% 15/9/2027 | 149,483 | 0.00 |
| USD 1,250,000 | AGL Core CLO 5 Ltd 'Series 2020-5A B' '144A' FRN 20/7/2030 | 1,263,038 | 0.01 | USD 975,000 | Bain Capital Credit CLO 2020-2 Ltd 'Series 2020-2A B1' '144A' FRN 21/7/2031 | 983,236 | 0.01 |
| USD 278,501 | AIMCO CLO Series 2018-A 'Series 2018-AA B' '144A' FRN 17/4/2031 | 279,228 | 0.00 | USD 1,805,000 | Ball Corp 2.875% 15/8/2030 | 1,749,731 | 0.01 |
| USD 2,943,000 | Air Lease Corp 3.125% 1/12/2030 | 2,926,175 | 0.02 | USD 460,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P D' '144A' FRN 14/4/2033 | 487,636 | 0.00 |
| USD 261,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/2/2023 | 268,765 | 0.00 | USD 951,190 | BANK 2017-BNK8 'Series 2017-BNK8 B' FRN 15/11/2050 | 1,047,111 | 0.01 |
| USD 7,714,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029 | 7,472,937 | 0.05 | USD 1,210,000 | BANK 2017-BNK9 'Series 2017-BNK9 A4' 3.538% 15/11/2054 | 1,350,770 | 0.01 |
| USD 192,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75% 15/3/2025 | 197,980 | 0.00 | USD 728,000 | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 809,070 | 0.01 |
| USD 215,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026 | 235,291 | 0.00 | USD 279,988 | Bayview Commercial Asset Trust 2005-3 'Series 2005-3A M6' '144A' FRN 25/11/2035 | 266,389 | 0.00 |
| USD 11,736,000 | Allegiant Travel Co '144A' 8.5% 5/2/2024 | 12,789,013 | 0.08 | USD 377,092 | Bayview Commercial Asset Trust 2006-3 'Series 2006-3A M1' '144A' FRN 25/10/2036 | 358,117 | 0.00 |
| USD 281,664 | ALM XVIII Ltd 'Series 2016-18A A2R' '144A' FRN 15/1/2028 | 281,453 | 0.00 | USD 2,951,000 | BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL C' '144A' FRN 15/3/2037 | 2,920,444 | 0.02 |
| USD 259,000 | AMC Networks Inc 4.75% 1/8/2025 | 265,541 | 0.00 | USD 500,000 | Beechwood Park CLO Ltd 'Series 2019-1A B2A' '144A' FRN 17/1/2033 | 502,454 | 0.00 |
| USD 129,000 | AMC Networks Inc 5% 1/4/2024 | 130,774 | 0.00 | USD 611,000 | Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025 | 657,024 | 0.01 |
| USD 181,000 | American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028 | 183,628 | 0.00 | USD 279,432 | BlueMountain CLO 2014-2 Ltd 'Series 2014-2A BR2' '144A' FRN 20/10/2030 | 280,476 | 0.00 |
| USD 5,545,000 | American Express Co FRN 15/6/2021 (Perpetual) | 5,503,412 | 0.03 | USD 459,000 | Boise Cascade Co '144A' 4.875% 1/7/2030 | 492,041 | 0.00 |
| USD 522,000 | AMN Healthcare Inc '144A' 4% 15/4/2029 | 534,940 | 0.00 | USD 825,000 | Boyd Gaming Corp '144A' 8.625% 1/6/2025 | 909,562 | 0.01 |
| USD 1,085,000 | Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031 | 1,081,720 | 0.01 | USD 2,742,000 | Bristow Group Inc '144A' 6.875% 1/3/2028 | 2,772,847 | 0.02 |
| USD 250,000 | Apidos CLO XXVI 'Series 2017-26A A2' '144A' FRN 18/7/2029 | 250,913 | 0.00 | USD 976,426 | British Airways 2020-1 Class A Pass Through Trust '144A' 4.25% 15/11/2032 | 1,044,776 | 0.01 |
| USD 442,000 | Aramark Services Inc 4.75% 1/6/2026 | 450,438 | 0.00 | USD 2,058,927 | British Airways 2020-1 Class B Pass Through Trust '144A' 8.375% 15/11/2028 | 2,350,542 | 0.02 |
| USD 1,010,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 1,043,128 | 0.01 | USD 785,000 | Broadcom Inc '144A' 1.95% 15/2/2028 | 771,368 | 0.01 |
| | | | | USD 3,544,000 | Buckeye Partners LP '144A' 4.125% 1/3/2025 | 3,634,815 | 0.02 |
| | | | | USD 126,000 | Buckeye Partners LP 4.15% 1/7/2023 | 129,107 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 718,000 | Buckeye Partners LP 4.35% 15/10/2024 | 743,579 | 0.01 | USD 4,819,000 | Centene Corp 4.75% 15/1/2025 | 4,941,884 | 0.03 |
| USD 4,720,000 | Buckeye Tobacco Settlement Financing Authority 5% 1/6/2055 | 5,255,366 | 0.03 | USD 5,392,000 | Centene Corp '144A' 5.375% 1/6/2026 | 5,654,860 | 0.04 |
| USD 214,000 | Builders FirstSource Inc '144A' 6.75% 1/6/2027 | 229,783 | 0.00 | USD 249,000 | Centene Corp '144A' 5.375% 15/8/2026 | 262,695 | 0.00 |
| USD 2,281,200 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033 | 2,399,075 | 0.02 | USD 350,000 | Centennial Resource Production LLC '144A' 5.375% 15/1/2026 | 305,156 | 0.00 |
| USD 800,000 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA D' '144A' FRN 15/3/2037 | 802,316 | 0.01 | USD 741,368 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN E' '144A' FRN 15/2/2033 | 772,047 | 0.01 |
| USD 3,647,578 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037 | 3,660,340 | 0.02 | USD 666,649 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN C' '144A' 5.295% 15/2/2033 | 698,763 | 0.01 |
| USD 4,720,128 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA F' '144A' FRN 15/3/2037 | 4,737,555 | 0.03 | USD 2,012,625 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC E' '144A' FRN 15/7/2032 | 2,015,605 | 0.01 |
| USD 2,277,227 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035 | 2,286,434 | 0.01 | USD 171,000 | Charles River Laboratories International Inc '144A' 5.5% 1/4/2026 | 178,588 | 0.00 |
| USD 679,000 | BY Crown Parent LLC / BY Bond Finance Inc '144A' 4.25% 31/1/2026 | 701,916 | 0.01 | USD 2,980,000 | Charles Schwab Corp/The FRN 1/12/2030 (Perpetual) | 2,976,275 | 0.02 |
| USD 14,399,000 | Caesars Entertainment Inc '144A' 6.25% 1/7/2025 | 15,281,011 | 0.09 | USD 9,634,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 2.8% 1/4/2031 | 9,677,377 | 0.06 |
| USD 4,918,000 | Caesars Entertainment Inc '144A' 8.125% 1/7/2027 | 5,374,046 | 0.03 | USD 692,352 | Chenango Park CLO Ltd 'Series 2018-1A A2' '144A' FRN 15/4/2030 | 691,904 | 0.01 |
| USD 2,176,000 | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025 | 2,289,696 | 0.02 | USD 3,338,000 | Cheniere Energy Inc '144A' 4.625% 15/10/2028 | 3,484,872 | 0.02 |
| USD 368,556 | California Street CLO XII Ltd 'Series 2013-12A CR' '144A' FRN 15/10/2025 | 368,794 | 0.00 | USD 718,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 758,215 | 0.01 |
| USD 611,000 | Calpine Corp '144A' 4.5% 15/2/2028 | 632,538 | 0.00 | USD 1,281,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 1,317,829 | 0.01 |
| USD 1,472,000 | Calpine Corp '144A' 5.125% 15/3/2028 | 1,498,003 | 0.01 | USD 369,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 384,978 | 0.00 |
| USD 250,000 | CARLYLE US CLO 2018-1 Ltd 'Series 2018-1A A2' '144A' FRN 20/4/2031 | 248,310 | 0.00 | USD 3,080,000 | Chesapeake Energy Corp '144A' 5.5% 1/2/2026 | 3,217,969 | 0.02 |
| USD 2,641,000 | Carrier Global Corp 3.577% 5/4/2050 | 2,643,151 | 0.02 | USD 562,000 | Chesapeake Energy Corp '144A' 5.875% 1/2/2029 | 601,340 | 0.00 |
| USD 541,794 | Catskill Park CLO Ltd 'Series 2017-1A A1B' '144A' FRN 20/4/2029 | 542,579 | 0.00 | USD 599,000 | Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028 | 621,463 | 0.00 |
| USD 1,490,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 1,564,053 | 0.01 | USD 1,863,000 | CHS/Community Health Systems Inc '144A' 8% 15/3/2026 | 1,992,851 | 0.01 |
| USD 527,428 | CD 2017-CD6 Mortgage Trust 'Series 2017-CD6 B' FRN 13/11/2050 | 574,764 | 0.00 | USD 128,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 133,570 | 0.00 |
| USD 166,000 | Cedar Fair LP 5.25% 15/7/2029 | 167,526 | 0.00 | USD 201,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 210,008 | 0.00 |
| USD 169,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027 | 171,696 | 0.00 | USD 387,293 | CIFC Funding 2017-III Ltd 'Series 2017-3A A2' '144A' FRN 20/7/2030 | 386,968 | 0.00 |
| USD 475,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 498,750 | 0.00 | USD 728,994 | Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 D' '144A' FRN 10/3/2047 | 774,494 | 0.01 |
| USD 5,607,000 | Centene Corp 3% 15/10/2030 | 5,740,166 | 0.04 | USD 3,402,740 | Citigroup Commercial Mortgage Trust 2014-GC23 'Series 2014-GC23 AS' 3.863% 10/7/2047 | 3,697,972 | 0.02 |
| USD 825,000 | Centene Corp 4.25% 15/12/2027 | 863,214 | 0.01 | USD 1,223,900 | Citigroup Commercial Mortgage Trust 2018-C6 'Series 2018-C6 A4' 4.412% 10/11/2051 | 1,425,616 | 0.01 |
| | | | | USD 7,657,000 | Citigroup Inc FRN 15/5/2021 (Perpetual) | 7,676,142 | 0.05 |
| | | | | USD 3,962,000 | Citigroup Inc FRN 31/3/2031 | 4,568,454 | 0.03 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 259,000 | | | Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026 | 276,806 | 0.00 | USD 163,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026 | 166,263 | 0.00 |
| USD 1,014,000 | | | Clark Equipment Co '144A' 5.875% 1/6/2025 | 1,075,827 | 0.01 | USD 780,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 827,580 | 0.01 |
| USD 177,000 | | | Clean Harbors Inc '144A' 4.875% 15/7/2027 | 186,436 | 0.00 | USD 288,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 305,009 | 0.00 |
| USD 177,000 | | | CNX Resources Corp '144A' 7.25% 14/3/2027 | 189,834 | 0.00 | USD 747,000 | Energizer Holdings Inc '144A' 4.375% 31/3/2029 | 750,511 | 0.01 |
| USD 205,000 | | | Colfax Corp '144A' 6% 15/2/2024 | 212,298 | 0.00 | USD 1,205,000 | Energizer Holdings Inc '144A' 4.75% 15/6/2028 | 1,230,425 | 0.01 |
| USD 1,213,453 | | | COMM 2014-CCRE17 Mortgage Trust 'Series 2014-CR17 C' FRN 10/5/2047 | 1,304,900 | 0.01 | USD 190,000 | ESH Hospitality Inc '144A' 4.625% 1/10/2027 | 194,038 | 0.00 |
| USD 2,404,256 | | | COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR21 A3' 3.528% 10/12/2047 | 2,588,446 | 0.02 | USD 425,000 | ESH Hospitality Inc '144A' 5.25% 1/5/2025 | 433,064 | 0.00 |
| USD 1,851,000 | | | CommScope Inc '144A' 7.125% 1/7/2028 | 1,938,367 | 0.01 | USD 1,335,000 | Fannie Mae-Aces 'Series 2018-M13 A2' FRN 25/9/2030 | 1,563,363 | 0.01 |
| USD 1,365,000 | | | CommScope Technologies LLC '144A' 6% 15/6/2025 | 1,390,730 | 0.01 | USD 750,000 | Figueroa CLO 2014-1 Ltd 'Series 2014-1A CR' '144A' FRN 15/1/2027 | 750,093 | 0.01 |
| USD 242,000 | | | Continental Resources Inc/OK 4.375% 15/1/2028 | 256,217 | 0.00 | USD 312,587 | Flatiron CLO 18 Ltd 'Series 2018-1A A' '144A' FRN 17/4/2031 | 311,129 | 0.00 |
| USD 692,561 | | | Cook Park CLO Ltd 'Series 2018-1A B' '144A' FRN 17/4/2030 | 684,509 | 0.01 | USD 1,023,000 | Ford Motor Co 9% 22/4/2025 | 1,246,797 | 0.01 |
| USD 651,000 | | | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 662,536 | 0.01 | USD 290,000 | Ford Motor Co 9.625% 22/4/2030 | 414,440 | 0.00 |
| USD 2,013,000 | | | CSC Holdings LLC '144A' 3.375% 15/2/2031 | 1,943,055 | 0.01 | USD 2,571,000 | Ford Motor Credit Co LLC 4.125% 17/8/2027 | 2,710,657 | 0.02 |
| USD 5,785,000 | | | CSC Holdings LLC '144A' 4.125% 1/12/2030 | 5,848,635 | 0.04 | USD 1,426,000 | Ford Motor Credit Co LLC 5.125% 16/6/2025 | 1,556,122 | 0.01 |
| USD 11,186,000 | | | CSC Holdings LLC '144A' 4.625% 1/12/2030 | 11,201,493 | 0.07 | USD 6,116,000 | Forestar Group Inc '144A' 5% 1/3/2028 | 6,443,787 | 0.04 |
| USD 804,000 | | | CSC Holdings LLC '144A' 5.375% 1/2/2028 | 851,822 | 0.01 | USD 1,910,000 | Forestar Group Inc '144A' 8% 15/4/2024 | 1,998,137 | 0.01 |
| USD 3,005,000 | | | CSC Holdings LLC '144A' 5.5% 15/5/2026 | 3,110,175 | 0.02 | USD 35,830,000 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2029 | 2,009,167 | 0.01 |
| USD 1,117,000 | | | CSC Holdings LLC '144A' 5.75% 15/1/2030 | 1,196,592 | 0.01 | USD 22,647,298 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/1/2030 | 2,685,290 | 0.02 |
| USD 1,725,000 | | | DAE Funding LLC '144A' 3.375% 20/3/2028 | 1,754,109 | 0.01 | USD 4,900,754 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/7/2030 | 556,597 | 0.00 |
| USD 169,000 | | | Darling Ingredients Inc '144A' 5.25% 15/4/2027 | 179,183 | 0.00 | USD 14,463,403 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030 | 1,226,310 | 0.01 |
| USD 18,836,000 | | | DaVita Inc '144A' 3.75% 15/2/2031 | 18,047,242 | 0.11 | USD 1,361,000 | Freeport-McMoRan Inc 4.625% 1/8/2030 | 1,511,697 | 0.01 |
| USD 9,137,000 | | | DaVita Inc '144A' 4.625% 1/6/2030 | 9,319,786 | 0.06 | USD 789,000 | Freeport-McMoRan Inc 5% 1/9/2027 | 841,453 | 0.01 |
| USD 1,341,475 | | | DBWF 2018-GLKS Mortgage Trust 'Series 2018-GLKS B' '144A' FRN 19/12/2030 | 1,348,676 | 0.01 | USD 1,993,000 | Fresh Market Inc/The '144A' 9.75% 1/5/2023 | 2,064,001 | 0.01 |
| USD 1,010,000 | | | DBWF 2018-GLKS Mortgage Trust 'Series 2018-GLKS C' '144A' FRN 19/12/2030 | 1,009,140 | 0.01 | USD 3,311,000 | Frontier Communications Corp '144A' 5% 1/5/2028 | 3,426,885 | 0.02 |
| USD 156,000 | | | DCP Midstream Operating LP 5.125% 15/5/2029 | 167,964 | 0.00 | USD 1,365,000 | Frontier Communications Corp '144A' 5.875% 15/10/2027 | 1,460,550 | 0.01 |
| USD 284,000 | | | DCP Midstream Operating LP 5.375% 15/7/2025 | 304,058 | 0.00 | USD 4,641,000 | Frontier Communications Corp '144A' 6.75% 1/5/2029 | 4,836,850 | 0.03 |
| USD 732,000 | | | DISH DBS Corp 7.75% 1/7/2026 | 808,402 | 0.01 | USD 4,230,000 | Frontier Communications Corp (Defaulted) 10.5% 15/9/2022 | 2,403,169 | 0.02 |
| USD 164,000 | | | Elanco Animal Health Inc 4.912% 27/8/2021 | 166,206 | 0.00 | USD 519,000 | Full House Resorts Inc '144A' 8.25% 15/2/2028 | 551,437 | 0.00 |
| USD 254,000 | | | Elanco Animal Health Inc 5.272% 28/8/2023 | 274,884 | 0.00 | USD 823,000 | GCI LLC '144A' 4.75% 15/10/2028 | 855,406 | 0.01 |
| USD 363,000 | | | Elanco Animal Health Inc 5.9% 28/8/2028 | 423,314 | 0.00 | USD 1,154,000 | General Motors Financial Co Inc FRN 30/9/2030 (Perpetual) | 1,278,517 | 0.01 |
| USD 228,000 | | | Emergent BioSolutions Inc '144A' 3.875% 15/8/2028 | 232,417 | 0.00 | USD 5,238,000 | General Motors Financial Co Inc 2.7% 20/8/2027 | 5,422,345 | 0.03 |
| USD 415,000 | | | Encompass Health Corp 4.5% 1/2/2028 | 434,530 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 709,000 | | | Genesis Energy LP / Genesis Energy Finance Corp 8% 15/1/2027 | 724,534 | 0.01 | USD 631,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 667,282 | 0.01 |
| USD 2,696,000 | | | GLP Capital LP / GLP Financing II Inc 4% 15/1/2031 | 2,871,442 | 0.02 | USD 321,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 354,235 | 0.00 |
| USD 351,000 | | | Graham Packaging Co Inc '144A' 7.125% 15/8/2028 | 379,843 | 0.00 | USD 502,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 568,831 | 0.00 |
| USD 494,000 | | | Gray Television Inc '144A' 7% 15/5/2027 | 540,930 | 0.00 | USD 815,000 | Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028 | 897,009 | 0.01 |
| USD 2,114,000 | | | Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021 | 2,118,545 | 0.01 | USD 772,280 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFL' '144A' FRN 5/7/2033 | 773,618 | 0.01 |
| USD 700,000 | | | Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025 | 633,500 | 0.00 | USD 1,333,108 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033 | 1,410,978 | 0.01 |
| USD 299,000 | | | Hanesbrands Inc '144A' 4.625% 15/5/2024 | 317,874 | 0.00 | USD 124,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 130,100 | 0.00 |
| USD 126,000 | | | Harsco Corp '144A' 5.75% 31/7/2027 | 132,064 | 0.00 | USD 440,000 | Kraft Heinz Foods Co 5% 15/7/2035 | 529,621 | 0.00 |
| USD 11,500,000 | | | HCA Inc 3.5% 1/9/2030 | 11,869,511 | 0.07 | USD 532,000 | L Brands Inc 5.25% 1/2/2028 | 569,240 | 0.00 |
| USD 307,000 | | | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 322,671 | 0.00 | USD 550,000 | L Brands Inc '144A' 6.625% 1/10/2030 | 621,156 | 0.00 |
| USD 2,770,000 | | | Hess Corp 4.3% 1/4/2027 | 3,073,858 | 0.02 | USD 376,000 | L Brands Inc '144A' 6.875% 1/7/2025 | 410,667 | 0.00 |
| USD 8,815,000 | | | Hilton Domestic Operating Co Inc '144A' 3.625% 15/2/2032 | 8,704,812 | 0.05 | USD 209,000 | Lamar Media Corp 4% 15/2/2030 | 215,348 | 0.00 |
| USD 871,000 | | | Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031 | 888,612 | 0.01 | USD 640,000 | Lamar Media Corp 4.875% 15/1/2029 | 679,200 | 0.01 |
| USD 476,000 | | | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 516,162 | 0.00 | USD 276,000 | Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024 | 287,484 | 0.00 |
| USD 201,000 | | | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 209,919 | 0.00 | USD 278,000 | Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026 | 288,946 | 0.00 |
| USD 4,941,000 | | | Hologic Inc '144A' 3.25% 15/2/2029 | 4,974,969 | 0.03 | USD 130,000 | Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028 | 142,594 | 0.00 |
| USD 2,221,000 | | | Howard Hughes Corp/The '144A' 4.125% 1/2/2029 | 2,207,119 | 0.01 | USD 272,000 | Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026 | 279,140 | 0.00 |
| USD 2,443,000 | | | Howard Hughes Corp/The '144A' 4.375% 1/2/2031 | 2,435,182 | 0.02 | USD 194,000 | Lennar Corp 4.125% 15/1/2022 | 198,364 | 0.00 |
| USD 1,455,000 | | | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 1,498,141 | 0.01 | USD 221,000 | Lennar Corp 4.5% 30/4/2024 | 244,129 | 0.00 |
| USD 4,423,000 | | | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 4,684,289 | 0.03 | USD 6,235,000 | Level 3 Financing Inc '144A' 3.625% 15/1/2029 | 6,238,897 | 0.04 |
| USD 546,920 | | | Hudson Yards 2016-10HY Mortgage Trust 'Series 2016-10HY E' '144A' FRN 10/8/2038 | 552,583 | 0.00 | USD 10,871,000 | Level 3 Financing Inc '144A' 4.25% 1/7/2028 | 11,153,646 | 0.07 |
| USD 1,519,000 | | | Hughes Satellite Systems Corp 7.625% 15/6/2021 | 1,544,291 | 0.01 | USD 257,000 | Level 3 Financing Inc 5.25% 15/3/2026 | 264,787 | 0.00 |
| USD 249,390 | | | ICG US CLO 2014-3 Ltd 'Series 2014-3A A1RR' '144A' FRN 25/4/2031 | 249,428 | 0.00 | USD 459,000 | Lumen Technologies Inc '144A' 4% 15/2/2027 | 474,074 | 0.00 |
| USD 194,000 | | | iHeartCommunications Inc '144A' 4.75% 15/1/2028 | 199,007 | 0.00 | USD 453,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 473,102 | 0.00 |
| USD 232,000 | | | iHeartCommunications Inc '144A' 5.25% 15/8/2027 | 239,932 | 0.00 | USD 312,340 | Madison Park Funding XII Ltd 'Series 2014-12A B1R' '144A' FRN 20/7/2026 | 312,341 | 0.00 |
| USD 577,749 | | | iHeartCommunications Inc 6.375% 1/5/2026 | 610,808 | 0.00 | USD 450,000 | Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A' FRN 19/4/2030 | 448,610 | 0.00 |
| USD 351,000 | | | IQVIA Inc '144A' 5% 15/10/2026 | 364,382 | 0.00 | USD 280,587 | Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030 | 281,467 | 0.00 |
| USD 370,000 | | | IQVIA Inc '144A' 5% 15/5/2027 | 387,860 | 0.00 | USD 465,000 | Marriott International Inc/MD 4.625% 15/6/2030 | 524,462 | 0.00 |
| USD 5,968,000 | | | Iron Mountain Inc '144A' 4.5% 15/2/2031 | 5,939,413 | 0.04 | USD 4,592,000 | Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025 | 4,890,480 | 0.03 |
| USD 514,000 | | | Iron Mountain Inc '144A' 4.875% 15/9/2027 | 537,981 | 0.00 | USD 261,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 271,563 | 0.00 |
| USD 424,000 | | | Iron Mountain Inc '144A' 5.25% 15/3/2028 | 445,465 | 0.00 | | | | |
| USD 6,968,000 | | | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 7,165,473 | 0.04 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 154,000 | MasTec Inc '144A' 4.5% 15/8/2028 | 161,892 | 0.00 | USD 1,584,000 | New Home Co Inc/The '144A' 7.25% 15/10/2025 | 1,641,420 | 0.01 |
| USD 1,323,000 | Mauser Packaging Solutions Holding Co '144A' 7.25% 15/4/2025 | 1,319,693 | 0.01 | USD 461,000 | Newell Brands Inc 4.35% 1/4/2023 | 483,345 | 0.00 |
| USD 3,492,000 | McDonald's Corp 4.45% 1/9/2048 | 4,128,139 | 0.03 | USD 1,862,000 | Nexstar Broadcasting Inc '144A' 4.75% 1/11/2028 | 1,911,483 | 0.01 |
| USD 44,000 | Meritor Inc '144A' 4.5% 15/12/2028 | 45,194 | 0.00 | USD 705,000 | Nexstar Broadcasting Inc '144A' 5.625% 15/7/2027 | 744,082 | 0.01 |
| USD 2,099,000 | Meritor Inc '144A' 6.25% 1/6/2025 | 2,245,930 | 0.01 | USD 591,000 | NRG Energy Inc '144A' 5.25% 15/6/2029 | 630,783 | 0.00 |
| USD 1,955,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 3.875% 15/2/2029 | 1,987,991 | 0.01 | USD 278,000 | NRG Energy Inc 5.75% 15/1/2028 | 297,521 | 0.00 |
| USD 1,011,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025 | 1,068,091 | 0.01 | USD 414,000 | NRG Energy Inc 6.625% 15/1/2027 | 431,727 | 0.00 |
| USD 363,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 391,521 | 0.00 | USD 344,000 | NRG Energy Inc 7.25% 15/5/2026 | 358,730 | 0.00 |
| USD 278,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 314,228 | 0.00 | USD 5,056,000 | NuStar Logistics LP 5.75% 1/10/2025 | 5,417,504 | 0.03 |
| USD 461,000 | MGM Resorts International 5.5% 15/4/2027 | 504,963 | 0.00 | EUR 281,000 | OAK Hill European Credit Partners V Designated Activity Co 'Series 2016-5X B1' FRN 21/2/2030 | 340,855 | 0.00 |
| USD 350,000 | MGM Resorts International 6.75% 1/5/2025 | 374,577 | 0.00 | USD 689,061 | OCP CLO 2017-13 Ltd 'Series 2017-13A A2A' '144A' FRN 15/7/2030 | 691,704 | 0.01 |
| USD 2,339,000 | Michaels Stores Inc '144A' 8% 15/7/2027 | 2,512,530 | 0.02 | USD 275,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A B' '144A' FRN 20/7/2031 | 277,930 | 0.00 |
| USD 766,000 | Molina Healthcare Inc '144A' 3.875% 15/11/2030 | 806,368 | 0.01 | USD 289,561 | Octagon Investment Partners 32 Ltd 'Series 2017-1A B1' '144A' FRN 15/7/2029 | 289,728 | 0.00 |
| USD 237,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 250,479 | 0.00 | USD 5,974,000 | ONEOK Partners LP 4.9% 15/3/2025 | 6,678,100 | 0.04 |
| USD 6,379,000 | Morgan Stanley FRN 15/4/2021 (Perpetual) | 6,388,042 | 0.04 | USD 120,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030 | 120,150 | 0.00 |
| USD 395,094 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24 'Series 2015-C24 C' FRN 15/5/2048 | 409,807 | 0.00 | USD 326,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 336,331 | 0.00 |
| USD 2,057,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 A4' 3.72% 15/12/2049 | 2,309,055 | 0.02 | USD 600,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 6.25% 15/6/2025 | 638,250 | 0.00 |
| USD 1,299,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040 | 1,416,027 | 0.01 | USD 250,000 | Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031 | 249,427 | 0.00 |
| USD 547,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 592,554 | 0.00 | USD 370,796 | Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031 | 372,491 | 0.00 |
| USD 470,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 499,034 | 0.00 | USD 775,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028 | 817,625 | 0.01 |
| USD 693,000 | Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030 | 705,994 | 0.01 | USD 128,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.5% 1/6/2025 | 138,480 | 0.00 |
| USD 1,204,000 | Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028 | 1,240,120 | 0.01 | USD 236,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027 | 259,482 | 0.00 |
| USD 6,454,000 | NBCUniversal Enterprise Inc '144A' 5.25% 19/3/2024 (Perpetual) | 6,526,608 | 0.04 | USD 2,101,000 | PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025 | 2,061,239 | 0.01 |
| USD 237,000 | Netflix Inc 5.5% 15/2/2022 | 246,924 | 0.00 | USD 735,000 | Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027 | 791,503 | 0.01 |
| USD 250,000 | Neuberger Berman CLO XX Ltd 'Series 2015-20A BR' '144A' FRN 15/1/2028 | 249,177 | 0.00 | USD 126,000 | PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 | 132,615 | 0.00 |
| USD 250,000 | Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A B' '144A' FRN 20/7/2031 | 251,127 | 0.00 | USD 3,594,000 | PG&E Corp 5% 1/7/2028 | 3,804,878 | 0.02 |
| | | | | USD 624,000 | PG&E Corp 5.25% 1/7/2030 | 671,580 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,297,000 | | | Picasso Finance Sub Inc '144A' 6.125% 15/6/2025 | 1,385,909 | 0.01 | USD 915,000 | Service Properties Trust 7.5% 15/9/2025 | 1,038,084 | 0.01 |
| USD 280,873 | | | Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031 | 281,293 | 0.00 | USD 2,664,000 | Shea Homes LP / Shea Homes Funding Corp '144A' 4.75% 1/4/2029 | 2,743,920 | 0.02 |
| USD 289,000 | | | Pilgrim's Pride Corp '144A' 5.875% 30/9/2027 | 310,675 | 0.00 | USD 390,000 | Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026 | 398,775 | 0.00 |
| USD 4,259,000 | | | Pioneer Natural Resources Co 1.9% 15/8/2030 | 4,049,739 | 0.03 | USD 139,000 | Simmons Foods Inc '144A' 5.75% 1/11/2024 | 143,656 | 0.00 |
| USD 1,635,000 | | | Post Holdings Inc '144A' 4.625% 15/4/2030 | 1,665,656 | 0.01 | USD 326,000 | Sirius XM Radio Inc '144A' 3.875% 1/8/2022 | 328,406 | 0.00 |
| USD 1,112,000 | | | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/8/2027 | 1,087,091 | 0.01 | USD 6,144,000 | Sirius XM Radio Inc '144A' 4.125% 1/7/2030 | 6,190,080 | 0.04 |
| USD 490,000 | | | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028 | 511,560 | 0.00 | USD 467,000 | Sirius XM Radio Inc '144A' 4.625% 15/7/2024 | 481,594 | 0.00 |
| USD 4,860,000 | | | Prudential Financial Inc FRN 15/9/2042 | 5,135,399 | 0.03 | USD 505,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 523,796 | 0.00 |
| USD 3,415,000 | | | Prudential Financial Inc FRN 15/6/2043 | 3,670,948 | 0.02 | USD 334,000 | Sirius XM Radio Inc '144A' 5.375% 15/7/2026 | 347,594 | 0.00 |
| USD 1,656,000 | | | Quicken Loans LLC '144A' 5.25% 15/1/2028 | 1,764,675 | 0.01 | USD 424,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 460,699 | 0.00 |
| USD 10,168,000 | | | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.625% 1/3/2029 | 10,105,162 | 0.06 | USD 328,000 | Six Flags Entertainment Corp '144A' 4.875% 31/7/2024 | 329,712 | 0.00 |
| USD 8,767,000 | | | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.875% 1/3/2031 | 8,745,083 | 0.05 | USD 188,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 203,392 | 0.00 |
| USD 1,786,000 | | | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026 | 1,823,417 | 0.01 | USD 2,515,143 | SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039 | 2,468,297 | 0.02 |
| USD 306,494 | | | Regatta VI Funding Ltd 'Series 2016-1A AR' '144A' FRN 20/7/2028 | 306,737 | 0.00 | USD 3,839,155 | SLM Private Credit Student Loan Trust 2006-A 'Series 2006-AA A5' FRN 15/6/2039 | 3,758,162 | 0.02 |
| USD 444,000 | | | Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 4% 15/10/2027 | 443,316 | 0.00 | USD 4,047,098 | SLM Private Credit Student Loan Trust 2007-A 'Series 2007-A A4A' FRN 16/12/2041 | 3,948,714 | 0.03 |
| USD 250,000 | | | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031 | 250,821 | 0.00 | USD 9,742,000 | SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 | 10,588,334 | 0.07 |
| USD 139,000 | | | Rockies Express Pipeline LLC '144A' 4.95% 15/7/2029 | 148,887 | 0.00 | USD 3,686,000 | SM Energy Co 1.5% 1/7/2021 | 3,661,968 | 0.02 |
| USD 1,225,000 | | | RR 10 Ltd 'Series 2020-10A A2A' '144A' FRN 15/7/2033 | 1,233,150 | 0.01 | USD 3,452,000 | SM Energy Co '144A' 10% 15/1/2025 | 3,898,602 | 0.02 |
| USD 1,225,000 | | | RR 10 Ltd 'Series 2020-10A A2B' '144A' FRN 15/7/2033 | 1,239,925 | 0.01 | USD 2,320,000 | SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 | 2,271,391 | 0.01 |
| USD 525,000 | | | RR 11 Ltd 'Series 2020-11A A2' '144A' FRN 15/10/2031 | 528,959 | 0.00 | USD 3,284,546 | SMB Private Education Loan Trust 2019-A 'Series 2019-A A2A' '144A' 3.44% 15/7/2036 | 3,496,335 | 0.02 |
| USD 696,412 | | | RR 2 Ltd 'Series 2017-2A A2' '144A' FRN 15/10/2029 | 692,072 | 0.01 | USD 3,620,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053 | 3,633,689 | 0.02 |
| USD 1,365,000 | | | Sabre Global Inc '144A' 9.25% 15/4/2025 | 1,629,469 | 0.01 | USD 8,880,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053 | 8,823,583 | 0.05 |
| USD 1,056,000 | | | Sasol Financing USA LLC 6.5% 27/9/2028 | 1,190,746 | 0.01 | USD 4,770,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053 | 4,729,521 | 0.03 |
| USD 315,000 | | | Scientific Games International Inc '144A' 5% 15/10/2025 | 324,349 | 0.00 | USD 2,600,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053 | 2,599,163 | 0.02 |
| USD 582,000 | | | SeaWorld Parks & Entertainment Inc '144A' 9.5% 1/8/2025 | 632,561 | 0.00 | USD 888,695 | Sofi Professional Loan Program 2018-B Trust 'Series 2018-B A2FX' '144A' 3.34% 25/8/2047 | 921,766 | 0.01 |
| USD 12,199,000 | | | Select Medical Corp '144A' 6.25% 15/8/2026 | 13,025,360 | 0.08 | USD 152,000 | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | 159,030 | 0.00 |
| USD 193,000 | | | Service Properties Trust 4.35% 1/10/2024 | 192,276 | 0.00 | USD 563,000 | Standard Industries Inc/NJ '144A' 3.375% 15/1/2031 | 535,284 | 0.00 |
| USD 5,285,000 | | | Service Properties Trust 4.5% 15/6/2023 | 5,345,777 | 0.03 | USD 1,574,000 | Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 | 1,630,530 | 0.01 |
| USD 7,251,000 | | | Service Properties Trust 5% 15/8/2022 | 7,377,893 | 0.05 | USD 156,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 161,307 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| USD 510,000 | Steel Dynamics Inc 3.25% 15/1/2031 | 542,161 | 0.00 | USD 627,088 | Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 | 633,233 | 0.00 |
| USD 371,000 | Stericycle Inc '144A' 3.875% 15/1/2029 | 379,811 | 0.00 | USD 712,000 | Uber Technologies Inc '144A' 6.25% 15/1/2028 | 763,414 | 0.01 |
| USD 710,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | 755,412 | 0.01 | USD 1,075,152 | UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 | 1,110,170 | 0.01 |
| USD 716,000 | Sunoco LP / Sunoco Finance Corp '144A' 4.5% 15/5/2029 | 720,922 | 0.01 | USD 150,000 | Under Armour Inc 3.25% 15/6/2026 | 153,469 | 0.00 |
| USD 263,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 271,469 | 0.00 | USD 12,536,424 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 14,032,264 | 0.09 |
| USD 201,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 209,733 | 0.00 | USD 355,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 373,115 | 0.00 |
| USD 4,815,000 | Talen Energy Supply LLC '144A' 7.625% 1/6/2028 | 5,137,003 | 0.03 | USD 2,552,000 | United Rentals North America Inc 3.875% 15/2/2031 | 2,638,449 | 0.02 |
| USD 6,488,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 4% 15/1/2032 | 6,382,570 | 0.04 | USD 547,000 | United Rentals North America Inc 4.875% 15/1/2028 | 580,504 | 0.00 |
| USD 169,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027 | 175,940 | 0.00 | USD 343,000 | United Rentals North America Inc 5.5% 15/5/2027 | 364,225 | 0.00 |
| USD 337,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026 | 352,071 | 0.00 | USD 343,000 | United Rentals North America Inc 5.875% 15/9/2026 | 361,179 | 0.00 |
| USD 272,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027 | 295,256 | 0.00 | USD 50,000,000 | United States Cash Management Bill 4/5/2021 (Zero Coupon) | 49,997,394 | 0.31 |
| USD 275,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029 | 305,422 | 0.00 | USD 80,000,000 | United States Cash Management Bill 11/5/2021 (Zero Coupon) | 79,995,067 | 0.49 |
| USD 100,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 112,470 | 0.00 | USD 180,000,000 | United States Treasury Bill 2/3/2021 (Zero Coupon) | 179,999,716 | 1.10 |
| USD 253,000 | TEGNA Inc '144A' 4.625% 15/3/2028 | 259,957 | 0.00 | USD 170,200,000 | United States Treasury Bill 11/3/2021 (Zero Coupon) | 170,198,822 | 1.04 |
| USD 1,195,000 | TEGNA Inc '144A' 4.75% 15/3/2026 | 1,272,878 | 0.01 | USD 150,000,000 | United States Treasury Bill 16/3/2021 (Zero Coupon) | 149,998,668 | 0.92 |
| USD 166,000 | Teleflex Inc 4.625% 15/11/2027 | 174,684 | 0.00 | USD 280,000,000 | United States Treasury Bill 18/3/2021 (Zero Coupon) | 279,996,304 | 1.71 |
| USD 198,000 | Tempur Sealy International Inc 5.5% 15/6/2026 | 205,177 | 0.00 | USD 159,377,000 | United States Treasury Bill 1/4/2021 (Zero Coupon) | 159,373,953 | 0.98 |
| USD 1,393,000 | Tenet Healthcare Corp 4.625% 15/7/2024 | 1,421,139 | 0.01 | USD 30,000,000 | United States Treasury Bill 8/4/2021 (Zero Coupon) | 29,999,009 | 0.18 |
| USD 198,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 203,631 | 0.00 | USD 27,200,000 | United States Treasury Bill 13/4/2021 (Zero Coupon) | 27,199,174 | 0.17 |
| USD 780,000 | Tenet Healthcare Corp '144A' 4.625% 15/6/2028 | 820,950 | 0.01 | USD 70,000,000 | United States Treasury Bill 15/4/2021 (Zero Coupon) | 69,997,729 | 0.43 |
| USD 683,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 708,626 | 0.01 | USD 50,000,000 | United States Treasury Bill 20/4/2021 (Zero Coupon) | 49,998,528 | 0.31 |
| USD 457,000 | Tenet Healthcare Corp 5.125% 1/5/2025 | 462,141 | 0.00 | USD 30,000,000 | United States Treasury Bill 29/4/2021 (Zero Coupon) | 29,999,031 | 0.18 |
| USD 510,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 539,399 | 0.00 | USD 100,000,000 | United States Treasury Bill 6/5/2021 (Zero Coupon) | 99,996,118 | 0.61 |
| USD 336,000 | Terex Corp '144A' 5.625% 1/2/2025 | 345,870 | 0.00 | USD 20,000,000 | United States Treasury Bill 20/5/2021 (Zero Coupon) | 19,998,721 | 0.12 |
| USD 690,000 | TICP CLO XII Ltd 'Series 2018-12A B' '144A' FRN 15/1/2031 | 686,000 | 0.01 | USD 130,000,000 | United States Treasury Bill - WI Post Auction 30/3/2021 (Zero Coupon) | 129,997,643 | 0.80 |
| USD 2,810,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 3,157,737 | 0.02 | USD 40,431,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030* | 44,226,547 | 0.27 |
| USD 129,000 | TreeHouse Foods Inc 4% 1/9/2028 | 132,467 | 0.00 | USD 15,837,700 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031 | 17,057,251 | 0.11 |
| USD 380,000 | Tri Pointe Homes Inc 5.7% 15/6/2028 | 426,550 | 0.00 | USD 21,669,900 | United States Treasury Note/ Bond 1.125% 15/5/2040† | 18,238,268 | 0.11 |
| USD 1,075,805 | Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 | 1,080,794 | 0.01 | USD 75,869,000 | United States Treasury Note/ Bond 1.125% 15/8/2040† | 63,558,070 | 0.39 |
| | | | | USD 12,522,300 | United States Treasury Note/ Bond 1.625% 15/11/2050 | 10,851,356 | 0.07 |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---|--|--------------------|-----------------|
| USD 11,089,000 | United Wholesale Mortgage LLC '144A' 5.5% 15/11/2025 | 11,710,538 | 0.07 | USD 168,000 | Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026 | 172,515 | 0.00 |
| USD 1,738,000 | US Concrete Inc '144A' 5.125% 1/3/2029 | 1,793,399 | 0.01 | USD 421,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 448,891 | 0.00 |
| USD 68,000 | US Concrete Inc 6.375% 1/6/2024 | 69,717 | 0.00 | USD 351,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 370,207 | 0.00 |
| USD 254,000 | US Foods Inc '144A' 6.25% 15/4/2025 | 271,167 | 0.00 | USD 288,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025 | 313,190 | 0.00 |
| USD 2,381,000 | USB Capital IX FRN 29/3/2021 (Perpetual) | 2,312,546 | 0.02 | USD 2,597,000 | Xerox Holdings Corp '144A' 5% 15/8/2025 | 2,748,821 | 0.02 |
| USD 156,000 | Vail Resorts Inc '144A' 6.25% 15/5/2025 | 167,115 | 0.00 | USD 4,848,000 | XHR LP '144A' 6.375% 15/8/2025 | 5,160,090 | 0.03 |
| USD 151,000 | Valvoline Inc '144A' 4.25% 15/2/2030 | 156,191 | 0.00 | USD 177,000 | XPO Logistics Inc '144A' 6.125% 1/9/2023 | 180,324 | 0.00 |
| USD 154,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 162,470 | 0.00 | USD 1,251,000 | XPO Logistics Inc '144A' 6.25% 1/5/2025 | 1,344,450 | 0.01 |
| USD 2,253,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 2,288,530 | 0.01 | USD 350,000 | XPO Logistics Inc '144A' 6.75% 15/8/2024 | 369,250 | 0.00 |
| USD 2,170,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 2,204,221 | 0.01 | USD 278,501 | York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029 | 279,162 | 0.00 |
| USD 2,585,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 2,698,559 | 0.02 | USD 3,217,000 | Yum! Brands Inc 3.625% 15/3/2031 | 3,100,384 | 0.02 |
| USD 436,000 | Vistra Operations Co LLC '144A' 5% 31/7/2027 | 459,326 | 0.00 | USD 391,000 | Yum! Brands Inc '144A' 4.75% 15/1/2030 | 411,238 | 0.00 |
| USD 338,000 | Vistra Operations Co LLC '144A' 5.5% 1/9/2026 | 351,942 | 0.00 | USD 386,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 384,842 | 0.00 |
| USD 7,813,000 | Vistra Operations Co LLC '144A' 5.625% 15/2/2027 | 8,234,589 | 0.05 | | | 2,422,314,710 | 14.81 |
| USD 1,350,000 | VNDO Trust 2016-350P 'Series 2016-350P D' '144A' FRN 10/1/2035 | 1,380,981 | 0.01 | | Uruguay | | |
| USD 249,139 | Voya CLO 2013-3 Ltd 'Series 2013-3A A1RR' '144A' FRN 18/10/2031 | 249,145 | 0.00 | USD 2,820,626 | Uruguay Government International Bond 5.1% 18/6/2050 | 3,485,236 | 0.02 |
| USD 1,845,000 | Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028 | 1,946,475 | 0.01 | Total Bonds | | 4,035,267,642 | 24.67 |
| USD 3,240,000 | Wells Fargo & Co FRN 15/3/2026 (Perpetual) | 3,238,785 | 0.02 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 15,675,873,277 | 95.85 |
| USD 2,000,000 | Wells Fargo Commercial Mortgage Trust 2015-C28 'Series 2015-C28 AS' FRN 15/5/2048 | 2,186,350 | 0.01 | | Other Transferable Securities | | |
| USD 796,545 | Wells Fargo Commercial Mortgage Trust 2017-C38 'Series 2017-C38 C' FRN 15/7/2050 | 846,374 | 0.01 | | COMMON / PREFERRED STOCKS (SHARES) & WARRANTS | | |
| USD 1,318,000 | Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036 | 1,470,629 | 0.01 | | Australia | | |
| USD 985,000 | WESCO Distribution Inc '144A' 7.25% 15/6/2028 | 1,096,704 | 0.01 | 9,488,465 | Quintis Pty Ltd** | 7,149,087 | 0.04 |
| USD 170,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 179,456 | 0.00 | | Cayman Islands | | |
| USD 458,000 | Williams Scotsman International Inc '144A' 4.625% 15/8/2028 | 471,454 | 0.00 | 1,443,950 | JD Health International Inc** 609 Marco Polo Investment Holdings Ltd Npv** | 25,650,539 | 0.16 |
| USD 134,000 | WMG Acquisition Corp '144A' 3.875% 15/7/2030 | 137,565 | 0.00 | | | - | 0.00 |
| USD 375,000 | WPX Energy Inc 4.5% 15/1/2030 | 400,541 | 0.00 | | | 25,650,539 | 0.16 |
| USD 253,000 | WPX Energy Inc 5.25% 15/10/2027 | 271,441 | 0.00 | | China | | |
| USD 166,000 | WPX Energy Inc 5.75% 1/6/2026 | 174,964 | 0.00 | 24,969 | Epic Games, Inc.** | 17,355,203 | 0.11 |
| USD 1,046,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 1,072,443 | 0.01 | | India | | |
| | | | | 2,463 | Think & Learn Pvt Ltd.** | 6,471,347 | 0.04 |
| | | | | 3,482 | Think & Learn Pvt Ltd.** | 9,148,692 | 0.06 |
| | | | | | | 15,620,039 | 0.10 |
| | | | | | United States | | |
| | | | | 4,785,267 | Arrival S.r.l.** | 61,083,318 | 0.37 |
| | | | | 190,437 | ByteDance Ltd** | 21,374,621 | 0.13 |
| | | | | 525,093 | C3.ai, Inc** | 57,655,211 | 0.35 |
| | | | | 45,650 | Databricks Inc** | 8,096,941 | 0.05 |
| | | | | 157,436 | Farmer's Business Network Inc** | 5,785,773 | 0.04 |
| | | | | 1,924,865 | Grand Rounds, Inc (Pref)** | 7,795,703 | 0.05 |
| | | | | 4,185,730 | Grand Rounds, Inc (Pref)** | 17,119,636 | 0.11 |
| | | | | 3,924,026 | JumpCloud Inc** | 7,141,727 | 0.04 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---|--|--------------------|-----------------|-------------------------------------|--|--------------------|-----------------|
| 760,471 | Loadsmart Inc** | 7,483,035 | 0.05 | BONDS | | | |
| 10,375 | Mount Sinai Genomics, Inc.** | 26,654,413 | 0.16 | Australia | | | |
| 561,098 | Mythic Inc** | 3,854,743 | 0.02 | USD 17,943,829 | Quintis Australia Pty Ltd 1/10/2028 (Zero Coupon)** | 17,943,829 | 0.11 |
| 4,980 | NCB Warrant Holding** | – | 0.00 | USD 17,258,815 | Quintis Australia Pty Ltd 7.5% 1/10/2026** | 17,258,815 | 0.11 |
| 6,026 | Neon Payments Ltd (Wts 8/4/2021)** | 85,870 | 0.00 | | | | |
| 6,026 | Neon Payments Ltd (Wts 8/10/2021)** | 85,871 | 0.00 | | | | |
| 1,030,719 | Nuvia Inc** | 8,018,994 | 0.05 | Cayman Islands | | | |
| 743,375 | Pixel Group Holdings Inc** | 5,188,758 | 0.03 | CNY 103,700,000 | Fresh Express Delivery Holding Group Co Ltd (Defaulted) 18/10/2010 (Zero Coupon)** | – | 0.00 |
| 134,315 | SambaNova Systems Inc** | 7,958,164 | 0.05 | | | | |
| 337,227 | Zero Mass Water, Inc.** | 5,520,406 | 0.03 | India | | | |
| 337,227 | Zero Mass Water, Inc. (Wts 8/11/2021)** | 394,556 | 0.00 | USD 19,051,000 | REI Agro Ltd (Restricted) (Defaulted) 5.5% 13/11/2014** | 2 | 0.00 |
| | | 251,297,740 | 1.53 | | | | |
| United Kingdom | | | | United States | | | |
| 107,909 | Lookout, Inc** | 685,222 | 0.00 | USD 2,090,000 | Calpine Escrow Corp 31/12/2049 (Zero Coupon)** | – | 0.00 |
| 1,919,121 | Lookout, Inc Series F (Pref)** | 23,029,452 | 0.14 | | | | |
| 16,105 | Neon Payments Ltd (Pref)** | 5,838,545 | 0.04 | | | | |
| 652,238 | NMC Health Plc** | – | 0.00 | | | | |
| | | 29,553,219 | 0.18 | | | | |
| Total Common / Preferred Stocks (Shares) & Warrants | | 346,625,827 | 2.12 | Total Bonds | | 35,202,646 | 0.22 |
| | | | | Total Other Transferable Securities | | 381,828,473 | 2.34 |
| | | | | Total Portfolio | | 16,057,701,750 | 98.19 |
| | | | | Other Net Assets | | 296,314,398 | 1.81 |
| | | | | Total Net Assets (USD) | | 16,354,016,148 | 100.00 |

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|---------------|-----------------|---------------|---|
| EUR | 72,270,264 | USD | 86,599,049 | JP Morgan | 4/3/2021 | 1,014,584 |
| JPY | 3,578,086,000 | USD | 34,307,211 | JP Morgan | 4/3/2021 | (693,549) |
| USD | 37,922,374 | CNH | 249,442,000 | Morgan Stanley | 4/3/2021 | (580,140) |
| USD | 87,222,798 | EUR | 72,270,264 | Citibank | 4/3/2021 | (390,836) |
| EUR | 25,030,687 | USD | 30,378,140 | Citibank | 11/3/2021 | (27,439) |
| JPY | 7,900,831,000 | USD | 75,979,340 | JP Morgan | 11/3/2021 | (1,750,046) |
| USD | 2,338,219 | CNH | 15,353,000 | HSBC Bank Plc | 11/3/2021 | (30,267) |
| USD | 61,448,674 | CNH | 403,413,000 | Barclays | 11/3/2021 | (785,280) |
| USD | 30,395,664 | EUR | 25,030,687 | JP Morgan | 11/3/2021 | 44,963 |
| INR | 2,376,968,000 | USD | 32,487,824 | JP Morgan | 12/3/2021 | (269,467) |
| USD | 41,267,388 | INR | 3,072,357,000 | Citibank | 12/3/2021 | (376,545) |
| EUR | 43,918,552 | USD | 53,436,278 | JP Morgan | 18/3/2021 | (173,003) |
| GBP | 26,201,895 | EUR | 28,911,000 | State Street | 18/3/2021 | 1,458,026 |
| GBP | 21,896,000 | USD | 29,431,430 | State Street | 18/3/2021 | 1,087,493 |
| USD | 53,377,378 | EUR | 43,918,552 | Citibank | 18/3/2021 | 114,104 |
| CAD | 86,539,000 | USD | 68,027,655 | Deutsche Bank | 19/3/2021 | 326,624 |
| EUR | 25,157,467 | USD | 30,652,376 | Deutsche Bank | 19/3/2021 | (141,214) |
| JPY | 2,559,440,379 | EUR | 20,287,000 | Bank of America | 19/3/2021 | (555,584) |
| USD | 30,271,510 | EUR | 25,157,467 | Bank of America | 19/3/2021 | (239,652) |
| EUR | 18,880,113 | USD | 23,015,939 | JP Morgan | 25/3/2021 | (114,207) |
| EUR | 17,733,887 | USD | 21,607,060 | State Street | 25/3/2021 | (95,710) |
| GBP | 26,550,000 | USD | 35,891,357 | HSBC Bank Plc | 25/3/2021 | 1,116,258 |
| USD | 41,148,829 | EUR | 34,246,790 | Bank of America | 25/3/2021 | (392,809) |
| GBP | 10,277,000 | USD | 13,932,383 | Deutsche Bank | 1/4/2021 | 393,293 |
| JPY | 6,736,143,000 | USD | 64,939,530 | Citibank | 1/4/2021 | (1,636,218) |
| USD | 63,258,212 | CNH | 415,986,000 | HSBC Bank Plc | 1/4/2021 | (808,027) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|---------------|-----------------|---------------|---|
| JPY | 6,884,045,000 | USD | 66,366,314 | Citibank | 2/4/2021 | (1,672,267) |
| JPY | 3,114,906 | USD | 30,038 | JP Morgan | 2/4/2021 | (765) |
| EUR | 24,768,000 | USD | 30,482,713 | Citibank | 8/4/2021 | (429,053) |
| EUR | 779,000 | USD | 958,592 | JP Morgan | 8/4/2021 | (13,348) |
| JPY | 77,066,119 | EUR | 610,000 | UBS | 8/4/2021 | (15,881) |
| JPY | 4,327,199,703 | EUR | 34,252,000 | Morgan Stanley | 8/4/2021 | (892,902) |
| JPY | 6,813,674,000 | USD | 66,428,207 | UBS | 8/4/2021 | (2,390,644) |
| JPY | 13,179,000 | USD | 128,413 | JP Morgan | 8/4/2021 | (4,551) |
| USD | 16,431,949 | EUR | 13,561,000 | HSBC Bank Plc | 8/4/2021 | (23,061) |
| EUR | 8,063,814 | USD | 9,717,619 | Morgan Stanley | 9/4/2021 | 67,257 |
| EUR | 51,665 | USD | 63,577 | JP Morgan | 9/4/2021 | (885) |
| EUR | 17,742,335 | USD | 21,830,263 | Citibank | 9/4/2021 | (301,176) |
| USD | 14,217,075 | EUR | 11,729,031 | UBS | 9/4/2021 | (15,286) |
| USD | 16,073,524 | EUR | 13,396,000 | JP Morgan | 9/4/2021 | (181,588) |
| USD | 26,919,989 | INR | 1,990,464,000 | JP Morgan | 9/4/2021 | 170,060 |
| CAD | 24,236,000 | USD | 18,976,500 | Bank of America | 15/4/2021 | 167,333 |
| EUR | 52,426,988 | USD | 63,996,499 | JP Morgan | 15/4/2021 | (372,620) |
| GBP | 28,313,000 | USD | 38,656,636 | Morgan Stanley | 15/4/2021 | 811,799 |
| JPY | 4,646,868,000 | USD | 44,790,730 | UBS | 15/4/2021 | (1,113,796) |
| USD | 39,604,273 | EUR | 32,644,100 | Goldman Sachs | 15/4/2021 | (11,665) |
| EUR | 19,489,000 | USD | 23,745,199 | HSBC Bank Plc | 16/4/2021 | (93,453) |
| GBP | 1,095,000 | USD | 1,494,998 | Morgan Stanley | 16/4/2021 | 31,440 |
| GBP | 27,201,000 | USD | 37,143,319 | Citibank | 16/4/2021 | 775,079 |
| JPY | 4,641,988,000 | USD | 44,743,769 | Morgan Stanley | 16/4/2021 | (1,112,155) |
| USD | 24,264,589 | EUR | 20,119,571 | State Street | 16/4/2021 | (152,414) |
| GBP | 42,052,000 | USD | 57,409,794 | Barclays | 22/4/2021 | 1,211,892 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------|---------------|----------|-------------|----------------|---------------|---|
| USD | 39,513,396 | BRL | 208,690,000 | BNP Paribas | 22/4/2021 | 1,926,807 |
| USD | 64,853,273 | CNH | 421,401,000 | Barclays | 22/4/2021 | 50,715 |
| USD | 39,605,015 | NOK | 338,009,000 | JP Morgan | 22/4/2021 | 156,872 |
| AUD | 103,081,000 | USD | 79,129,099 | Morgan Stanley | 23/4/2021 | 954,229 |
| GBP | 41,905,000 | USD | 57,209,397 | Barclays | 23/4/2021 | 1,207,513 |
| GBP | 125,000 | USD | 170,648 | Morgan Stanley | 23/4/2021 | 3,606 |
| JPY | 4,993,595,000 | USD | 48,016,704 | BNP Paribas | 23/4/2021 | (1,076,078) |
| USD | 380,066 | AUD | 491,000 | Barclays | 23/4/2021 | (1,391) |
| USD | 58,739,792 | AUD | 75,873,000 | Morgan Stanley | 23/4/2021 | (205,720) |
| MXN | 729,835,406 | USD | 36,009,364 | Barclays | 29/4/2021 | (1,343,110) |
| MXN | 8,203,594 | USD | 404,767 | State Street | 29/4/2021 | (15,107) |
| USD | 111,287,334 | CNH | 727,087,228 | HSBC Bank Plc | 29/4/2021 | (467,133) |
| JPY | 7,248,297,327 | EUR | 57,494,000 | Citibank | 30/4/2021 | (1,652,081) |
| JPY | 73,239,279 | EUR | 581,000 | Morgan Stanley | 30/4/2021 | (16,767) |
| JPY | 4,904,822,000 | USD | 47,364,909 | JP Morgan | 30/4/2021 | (1,254,692) |
| JPY | 46,588,000 | USD | 449,845 | Barclays | 30/4/2021 | (11,871) |
| GBP | 35,074,197 | USD | 47,932,709 | Citibank | 6/5/2021 | 963,411 |
| JPY | 5,168,919,000 | USD | 49,218,809 | Barclays | 6/5/2021 | (622,945) |
| MXN | 488,645,000 | USD | 23,967,520 | BNP Paribas | 6/5/2021 | (773,630) |
| MXN | 4,643,000 | USD | 227,996 | Barclays | 6/5/2021 | (7,613) |
| USD | 46,209,325 | CNH | 300,557,000 | Barclays | 6/5/2021 | 34,629 |
| USD | 1,586,868 | CNH | 10,321,000 | Goldman Sachs | 6/5/2021 | 1,248 |
| USD | 65,561,648 | HKD | 508,129,000 | Citibank | 6/5/2021 | 41,786 |
| USD | 1,225,981 | HKD | 9,502,000 | Morgan Stanley | 6/5/2021 | 761 |
| USD | 23,856,846 | MXN | 493,288,000 | Citibank | 6/5/2021 | 442,573 |
| JPY | 39,400,000 | USD | 375,422 | JP Morgan | 7/5/2021 | (4,998) |
| JPY | 5,188,906,000 | USD | 49,442,327 | Barclays | 7/5/2021 | (658,105) |
| USD | 27,313,065 | CNH | 177,576,000 | BNP Paribas | 7/5/2021 | 33,735 |
| JPY | 30,836,000 | USD | 291,527 | Barclays | 13/5/2021 | (1,602) |
| JPY | 6,390,047,000 | USD | 60,416,847 | BNP Paribas | 13/5/2021 | (336,574) |
| USD | 65,388,476 | HKD | 506,813,000 | Citibank | 13/5/2021 | 37,611 |
| USD | 1,678,946 | HKD | 13,013,000 | HSBC Bank Plc | 13/5/2021 | 988 |
| CHF | 29,098,000 | USD | 32,792,250 | JP Morgan | 14/5/2021 | (599,039) |
| CHF | 128,000 | USD | 144,245 | Barclays | 14/5/2021 | (2,629) |
| JPY | 6,511,785,000 | USD | 62,253,821 | JP Morgan | 14/5/2021 | (1,028,384) |
| EUR | 34,024,417 | USD | 41,033,015 | JP Morgan | 20/5/2021 | 287,735 |
| USD | 507 | EUR | 417 | BNP Paribas | 20/5/2021 | - |
| USD | 41,327,629 | EUR | 34,024,000 | JP Morgan | 20/5/2021 | 7,386 |
| JPY | 59,802,190 | USD | 565,234 | JP Morgan | 21/5/2021 | (2,923) |
| JPY | 5,704,625,000 | USD | 53,925,189 | Citibank | 21/5/2021 | (285,382) |
| Net unrealised depreciation | | | | | | (13,283,467) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|---------------|----------|---------------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 306,737,216 | USD | 233,661,278 | BNY Mellon | 15/3/2021 | 4,611,143 |
| USD | 6,453,926 | AUD | 8,212,106 | BNY Mellon | 15/3/2021 | 74,780 |
| Net unrealised appreciation | | | | | | 4,685,923 |
| CHF Hedged Share Class | | | | | | |
| CHF | 31,398,278 | USD | 34,795,112 | BNY Mellon | 15/3/2021 | (113,328) |
| USD | 1,199,145 | CHF | 1,077,928 | BNY Mellon | 15/3/2021 | 8,488 |
| Net unrealised depreciation | | | | | | (104,840) |
| CNH Hedged Share Class | | | | | | |
| CNY | 58,282,959 | USD | 8,985,864 | BNY Mellon | 15/3/2021 | 2,504 |
| USD | 749,206 | CNY | 4,852,755 | BNY Mellon | 15/3/2021 | 818 |
| Net unrealised appreciation | | | | | | 3,322 |
| EUR Hedged Share Class | | | | | | |
| EUR | 2,109,805,852 | USD | 2,531,878,930 | BNY Mellon | 15/3/2021 | 26,617,224 |
| USD | 65,354,941 | EUR | 53,895,688 | BNY Mellon | 15/3/2021 | (2,932) |
| Net unrealised appreciation | | | | | | 26,614,292 |
| GBP Hedged Share Class | | | | | | |
| GBP | 113,164,735 | USD | 155,048,165 | BNY Mellon | 15/3/2021 | 2,678,569 |
| USD | 5,155,675 | GBP | 3,678,740 | BNY Mellon | 15/3/2021 | 28,309 |
| Net unrealised appreciation | | | | | | 2,706,878 |
| HKD Hedged Share Class | | | | | | |
| HKD | 200,523,860 | USD | 25,868,490 | BNY Mellon | 15/3/2021 | (14,114) |
| USD | 1,390,104 | HKD | 10,777,132 | BNY Mellon | 15/3/2021 | 564 |
| Net unrealised depreciation | | | | | | (13,550) |
| JPY Hedged Share Class | | | | | | |
| JPY | 3,214,447,038 | USD | 30,477,795 | BNY Mellon | 15/3/2021 | (276,128) |
| USD | 636,050 | JPY | 67,055,523 | BNY Mellon | 15/3/2021 | 6,023 |
| Net unrealised depreciation | | | | | | (270,105) |
| PLN Hedged Share Class | | | | | | |
| PLN | 41,753,942 | USD | 11,137,808 | BNY Mellon | 15/3/2021 | 57,840 |
| USD | 304,700 | PLN | 1,131,676 | BNY Mellon | 15/3/2021 | 1,259 |
| Net unrealised appreciation | | | | | | 59,099 |
| SGD Hedged Share Class | | | | | | |
| SGD | 93,175,908 | USD | 69,654,780 | BNY Mellon | 15/3/2021 | 465,497 |
| USD | 2,618,192 | SGD | 3,466,367 | BNY Mellon | 15/3/2021 | 9,550 |
| Net unrealised appreciation | | | | | | 475,047 |
| Total net unrealised appreciation | | | | | | 20,872,599 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|-----------------------------|-----------------|---|
| 443 | AUD | Australian 10 Year Bond | March 2021 | (2,901,010) |
| 87 | CAD | S&P/TSX 60 Index | March 2021 | (55,509) |
| 1,962 | EUR | EURO STOXX 50 Index | March 2021 | 1,967,520 |
| 669 | EUR | Euro-OAT | March 2021 | (3,326,988) |
| 397 | EUR | Euro-BTP | March 2021 | (834,929) |
| 145 | EUR | Dax Index | March 2021 | (112,496) |
| (583) | EUR | Euro Bund | March 2021 | 2,492,084 |
| (64) | GBP | FTSE 100 Index | March 2021 | 122,938 |
| (34) | JPY | Nikkei 225 (Yen) | March 2021 | (225,787) |
| 1,560 | USD | Russell 2000 E-Mini Index | March 2021 | 20,168,205 |
| 434 | USD | MSCI Emerging Markets Index | March 2021 | 1,661,205 |
| (624) | USD | NASDAQ 100 E-Mini Index | March 2021 | 4,843,358 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|--|
| (7,864) | USD | S&P 500 E-Mini Index | March 2021 | 5,668,725 |
| (219) | GBP | Long Gilt | June 2021 | 216,699 |
| 2,715 | USD | US Ultra 10 Year Note | June 2021 | (5,673,677) |
| 604 | USD | US Long Bond (CBT) | June 2021 | (784,883) |
| (199) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 341,789 |
| (577) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 627,587 |
| Total | | | | 24,194,831 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) USD | Market Value USD |
|-------|-------------------|---|---------------|-----------------|--|------------------|
| CDS | USD (7,930,000) | Fund provides default protection on Bombardier Inc; and receives Fixed 5% | Barclays | 20/12/2021 | 545,877 | 144,972 |
| CDS | USD 5,283,878 | Fund receives default protection on Bombardier Inc; and pays Fixed 5% | Barclays | 20/6/2023 | (580,255) | 108,831 |
| CDS | USD (2,269,083) | Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2024 | 3,680 | 37,428 |
| CDS | USD 38,909,000 | Fund receives default protection on CDX.NA.IG.34.V1; and pays Fixed 1% | Goldman Sachs | 20/6/2025 | (124,372) | (613,780) |
| CDS | USD (148,796,424) | Fund provides default protection on CDX.NA.HY.34.V9; and receives Fixed 5% | Goldman Sachs | 20/6/2025 | 8,051,073 | 12,540,399 |
| CDS | EUR (43,271,641) | Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | 1,542,053 | 5,484,141 |
| IRS | USD 98,245,242 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.67% | Goldman Sachs | 19/2/2026 | 1,008,321 | 1,008,321 |
| IRS | USD 26,849,631 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6875% | Goldman Sachs | 22/2/2026 | 255,876 | 255,876 |
| IRS | USD 12,403,763 | Fund receives Fixed 0.6645%; and pays Floating USD LIBOR 3 Month | Goldman Sachs | 14/9/2030 | (953,995) | (953,995) |
| IRS | USD 34,474,128 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.613% | Goldman Sachs | 25/1/2051 | 2,696,295 | 2,696,295 |
| IRS | USD 60,413,537 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.467% | Goldman Sachs | 28/1/2051 | 6,821,895 | 6,821,895 |
| IRS | USD 35,570,896 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.562% | Goldman Sachs | 1/2/2051 | 3,214,950 | 3,214,950 |
| IRS | USD 19,869,022 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.646% | Goldman Sachs | 4/2/2051 | 1,398,990 | 1,398,990 |
| IRS | USD 8,105,586 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.885% | Goldman Sachs | 22/2/2051 | 109,940 | 109,940 |
| TRS | USD 354 | Fund receives S&P 500 Annual Dividend Index December 21 + Obps; and pays Fixed 0% | BNP Paribas | 17/12/2021 | 880,575 | 880,575 |
| Total | | | | | 24,870,903 | 33,134,838 |

CDS: Credit Default Swaps

IRS: Interest Rate Swaps

TRS: Total Return Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/(depreciation) USD | Market Value USD |
|---------------------|-----------|-------------|-----------------|--------------|-----------------|--|------------------|
| 45,753,030 | Put | OTC EUR/USD | Bank of America | EUR 1.21 | 4/3/2021 | (33,131) | 139,879 |
| 1,225,600 | Put | OTC EUR/USD | Bank of America | EUR 1.17 | 9/3/2021 | (344,273) | 13,134 |
| 31,319,611 | Put | OTC EUR/NOK | Bank of America | EUR 10.29 | 28/4/2021 | (16,450) | 362,648 |
| 99,028,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.225 | 23/3/2021 | (374,784) | 444,644 |
| 122,279,722 | Put | OTC EUR/USD | BNP Paribas | EUR 1.19 | 2/8/2021 | (293,109) | 1,325,338 |
| 99,351,000 | Call | OTC EUR/USD | Citibank | EUR 1.225 | 1/4/2021 | (238,770) | 559,871 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-------------------------------|------------------|--------------|-----------------|---|---------------------|
| 103,296,505 | Put | OTC USD/JPY | Goldman Sachs | USD 101 | 22/4/2021 | (413,737) | 83,119 |
| 107,162,000 | Put | OTC USD/JPY | Morgan Stanley | USD 103 | 12/4/2021 | (824,356) | 182,538 |
| 31,319,611 | Put | OTC USD/NOK | Morgan Stanley | USD 8.48 | 28/4/2021 | 50,612 | 493,190 |
| 39,400 | Call | Alliance Data Systems Corp | Barclays | EUR 310 | 19/3/2021 | (429,463) | 217,192 |
| 13,076 | Call | Moelis & Co | Barclays | EUR 510 | 19/3/2021 | 71,500 | 398,121 |
| 78,240 | Call | Starbucks Corp | Citibank | USD 107.5 | 19/3/2021 | (144,506) | 141,070 |
| 4,705 | Call | EURO STOXX 50 Index | Credit Suisse | EUR 3,675 | 19/3/2021 | (58,440) | 332,351 |
| 4,705 | Call | EURO STOXX 50 Index | Credit Suisse | EUR 3,700 | 21/5/2021 | (22,613) | 486,942 |
| 4,705 | Call | EURO STOXX 50 Index | Credit Suisse | EUR 3,700 | 16/7/2021 | 4,167 | 695,261 |
| 4,705 | Call | EURO STOXX 50 Index | Credit Suisse | EUR 3,725 | 17/9/2021 | 2,401 | 812,260 |
| 65,537 | Call | Union Pacific Corp | Goldman Sachs | USD 225 | 19/3/2021 | (368,054) | 51,137 |
| 94,313 | Call | SPDR Gold Trust | JP Morgan | USD 176 | 16/4/2021 | (251,867) | 82,944 |
| 186,193 | Call | SPDR Gold Trust | Morgan Stanley | USD 191.1 | 19/3/2021 | (236,247) | 4,352 |
| 36,379 | Call | SPDR Gold Trust | Morgan Stanley | USD 177 | 21/5/2021 | (99,060) | 62,427 |
| 353,900 | Call | SPDR S&P 500 Trust | Morgan Stanley | USD 360 | 18/6/2021 | 10,646,757 | 12,115,442 |
| 861 | Call | Union Pacific Corp | Nomura | USD 225 | 19/3/2021 | (640,530) | 67,415 |
| 850 | Call | Global Payments Inc | Nomura | USD 205 | 21/5/2021 | 57,320 | 901,996 |
| 94,446 | Call | SPDR Gold Trust | Societe Generale | USD 176 | 18/6/2021 | (264,300) | 251,375 |
| 1,209 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 280 | 19/3/2021 | (907,872) | 87,652 |
| 1,069 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 270 | 19/3/2021 | (1,315,867) | 137,367 |
| 535 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 275 | 19/3/2021 | (342,228) | 50,557 |
| 988 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 280 | 16/4/2021 | (1,347,865) | 249,964 |
| 359 | Call | Allianz SE | Exchange Traded | EUR 205 | 16/4/2021 | 14,943 | 213,680 |
| 218 | Call | Alphabet Inc | Exchange Traded | USD 2,200 | 19/3/2021 | (517,886) | 229,990 |
| 203 | Call | Alphabet Inc | Exchange Traded | USD 2,100 | 19/3/2021 | (640,753) | 742,980 |
| 87 | Call | Alphabet Inc | Exchange Traded | USD 2,200 | 16/4/2021 | (227,682) | 291,450 |
| 6,302 | Call | Apple Inc | Exchange Traded | USD 145 | 19/3/2021 | (1,932,071) | 167,003 |
| 7,104 | Call | Assicurazioni Generali SpA | Exchange Traded | EUR 15.5 | 19/3/2021 | 197,254 | 389,682 |
| 4,618 | Call | Assicurazioni Generali SpA | Exchange Traded | EUR 15 | 19/3/2021 | 215,866 | 442,251 |
| 2,946 | Call | Bank of America Corp | Exchange Traded | USD 25 | 19/3/2021 | 2,669,855 | 3,144,855 |
| 2,849 | Call | BNP Paribas SA | Exchange Traded | EUR 48 | 16/4/2021 | 562,367 | 1,177,701 |
| 17,849 | Put | CBOE SPX Volatility Index | Exchange Traded | USD 21 | 17/3/2021 | (2,410,664) | 624,715 |
| 2,292 | Put | CBOE SPX Volatility Index | Exchange Traded | USD 24 | 17/3/2021 | (351,216) | 309,420 |
| 3,260 | Call | Comcast Corp | Exchange Traded | USD 52.5 | 19/3/2021 | (77,378) | 493,890 |
| 844 | Call | Farfetch Ltd | Exchange Traded | USD 75 | 16/4/2021 | (242,004) | 229,146 |
| 273 | Call | Freeport-McMoRan Inc | Exchange Traded | USD 41 | 19/3/2021 | (22,996) | 9,828 |
| 177 | Call | Home Depot Inc/The | Exchange Traded | USD 270 | 16/4/2021 | (16,343) | 98,677 |
| 527 | Call | Home Depot Inc/The | Exchange Traded | USD 280 | 21/5/2021 | (78,911) | 309,612 |
| 4,614 | Call | Intel Corp | Exchange Traded | USD 65 | 18/6/2021 | (51,049) | 1,557,225 |
| 2,111 | Call | Las Vegas Sands Corp | Exchange Traded | USD 57.5 | 16/4/2021 | 789,775 | 1,419,648 |
| 219 | Call | Lions Gate Entertainment Corp | Exchange Traded | USD 20 | 18/6/2021 | (2,351) | 13,688 |
| 655 | Call | Lowe's Cos Inc | Exchange Traded | USD 170 | 19/3/2021 | (202,130) | 108,402 |
| 284 | Call | Lowe's Cos Inc | Exchange Traded | USD 170 | 16/4/2021 | (8,712) | 105,790 |
| 459 | Put | Mastercard Inc | Exchange Traded | USD 310 | 19/3/2021 | (502,024) | 61,506 |
| 294 | Call | Mastercard Inc | Exchange Traded | USD 335 | 19/3/2021 | 378,456 | 665,175 |
| 433 | Call | Mastercard Inc | Exchange Traded | USD 365 | 16/4/2021 | (206,643) | 495,785 |
| 930 | Call | Mastercard Inc | Exchange Traded | USD 350 | 18/6/2021 | 534,996 | 2,610,975 |
| 704 | Call | Micron Technology Inc | Exchange Traded | USD 85 | 16/4/2021 | 384,810 | 705,760 |
| 1,102 | Call | Microsoft Corp | Exchange Traded | USD 230 | 19/3/2021 | 225,112 | 848,540 |
| 1,067 | Call | Microsoft Corp | Exchange Traded | USD 250 | 19/3/2021 | (389,841) | 115,770 |
| 424 | Call | Microsoft Corp | Exchange Traded | USD 225 | 19/3/2021 | 240,044 | 460,040 |
| 783 | Call | Microsoft Corp | Exchange Traded | USD 255 | 16/4/2021 | (379,548) | 193,792 |
| 1,075 | Call | Monster Beverage Corp | Exchange Traded | USD 95 | 18/6/2021 | (167,392) | 397,750 |
| 213 | Call | Monster Beverage Corp | Exchange Traded | USD 90 | 18/6/2021 | 26,690 | 124,605 |
| 51 | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 14,025 | 19/3/2021 | (1,004,961) | 132,345 |
| 30 | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 13,950 | 16/4/2021 | (36,086) | 388,350 |
| 230 | Call | NXP Semiconductors NV | Exchange Traded | USD 200 | 19/3/2021 | (11,771) | 43,240 |
| 437 | Call | PayPal Holdings Inc | Exchange Traded | USD 250 | 19/3/2021 | 32,890 | 636,928 |
| 704 | Call | PVH Corp | Exchange Traded | USD 95 | 18/6/2021 | 271,732 | 1,108,800 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-----------------------------|-----------------|--------------|-----------------|---|---------------------|
| 354 | Call | salesforce.com Inc | Exchange Traded | USD 260 | 21/5/2021 | (205,004) | 153,105 |
| 13,891 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 397 | 19/3/2021 | (4,094,572) | 2,257,288 |
| 7,137 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 400 | 19/3/2021 | (1,403,503) | 724,405 |
| 6,835 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 385 | 19/3/2021 | (1,773,011) | 4,552,110 |
| 15,729 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 395 | 31/3/2021 | (728,266) | 5,214,163 |
| 11,111 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 410 | 16/4/2021 | (2,103,396) | 1,516,652 |
| 10,252 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 409 | 16/4/2021 | (2,475,035) | 1,532,674 |
| 7,346 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 407 | 16/4/2021 | (2,172,474) | 1,333,299 |
| 777 | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 360 | 17/12/2021 | 2,449,569 | 3,457,261 |
| 3,591 | Call | Starwood Property Trust Inc | Exchange Traded | USD 20 | 19/3/2021 | 821,304 | 1,095,255 |
| 558 | Call | Starwood Property Trust Inc | Exchange Traded | USD 22.5 | 19/3/2021 | 41,449 | 58,590 |
| 211 | Call | Ulta Beauty Inc | Exchange Traded | USD 315 | 18/6/2021 | 256,883 | 837,670 |
| 529 | Call | Visa Inc | Exchange Traded | USD 210 | 19/3/2021 | 131,377 | 399,395 |
| 920 | Call | Visa Inc | Exchange Traded | USD 220 | 16/4/2021 | 115,940 | 545,100 |
| 992 | Call | Walt Disney Co/The | Exchange Traded | USD 200 | 19/3/2021 | (286,887) | 269,824 |
| 273 | Call | Western Digital Corp | Exchange Traded | USD 72.5 | 19/3/2021 | 22,102 | 62,108 |
| 275 | Call | Western Digital Corp | Exchange Traded | USD 95 | 21/5/2021 | (1,522) | 51,013 |
| Total | | | | | | (12,475,433) | 65,879,092 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|----------------------------|-----------------|-----------------|-----------------|---|---------------------|
| (31,319,611) | Put | OTC EUR/NOK | Bank of America | EUR 10.08 | 28/4/2021 | 16,251 | (135,941) |
| (99,028,000) | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 23/3/2021 | 174,648 | (81,649) |
| (183,419,582) | Put | OTC EUR/USD | BNP Paribas | EUR 1.15 | 2/8/2021 | 41,304 | (752,918) |
| (99,351,000) | Call | OTC EUR/USD | Citibank | EUR 1.25 | 1/4/2021 | 100,602 | (136,190) |
| (107,162,000) | Call | OTC USD/JPY | Morgan Stanley | USD 108 | 12/4/2021 | (280,358) | (437,779) |
| (107,162,000) | Put | OTC USD/JPY | Morgan Stanley | USD 100 | 12/4/2021 | 299,373 | (24,042) |
| (31,319,611) | Put | OTC USD/NOK | Morgan Stanley | USD 8.31 | 28/4/2021 | (18,751) | (258,628) |
| (39,400) | Call | Alliance Data Systems Corp | Barclays | EUR 340 | 19/3/2021 | 155,507 | (47,541) |
| (39,400) | Put | Alliance Data Systems Corp | Barclays | EUR 260 | 19/3/2021 | 188,438 | (112,804) |
| (13,076) | Call | Moelis & Co | Barclays | EUR 560 | 19/3/2021 | 25,169 | (54,291) |
| (13,076) | Put | Moelis & Co | Barclays | EUR 450 | 19/3/2021 | 143,027 | (14,301) |
| (35,904) | Call | Jupai Holdings Ltd | BNP Paribas | JPY 4,935.74 | 12/3/2021 | (92,873) | (126,815) |
| (36,553) | Call | Jupai Holdings Ltd | BNP Paribas | JPY 5,606.07 | 9/4/2021 | (7,994) | (36,665) |
| (59,149) | Call | Jupai Holdings Ltd | BNP Paribas | JPY 5,384.52 | 9/4/2021 | 39,002 | (10,921) |
| (78,240) | Call | Starbucks Corp | Citibank | USD 122.5 | 19/3/2021 | 47,742 | (7,025) |
| (22,850) | Put | EURO STOXX 50 Index | Credit Suisse | EUR 2,900 | 17/12/2021 | (339,240) | (2,701,302) |
| (7,181) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 30,082.01 | 12/3/2021 | 36,232 | (734) |
| (11,284) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 18,463.28 | 12/3/2021 | 31,942 | (5,791) |
| (20,004) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 11,298.48 | 12/3/2021 | (4,850) | (36,999) |
| (88,563) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 6,483.72 | 12/3/2021 | 103,997 | (1) |
| (65,537) | Call | Union Pacific Corp | Goldman Sachs | USD 245 | 19/3/2021 | 59,314 | (2,098) |
| (65,537) | Put | Union Pacific Corp | Goldman Sachs | USD 190 | 19/3/2021 | 72,575 | (68,156) |
| (7,311) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 31,534.09 | 9/4/2021 | 19,559 | (3,761) |
| (11,488) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 19,578.47 | 9/4/2021 | 22,626 | (9,885) |
| (20,365) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 12,889.04 | 9/4/2021 | 23,340 | (8,100) |
| (696,607) | Call | Trane Technologies | JP Morgan | USD 717.8206 | 17/3/2021 | 76,700 | (4,725) |
| (94,313) | Put | SPDR Gold Trust | JP Morgan | USD 162 | 16/4/2021 | (220,034) | (330,569) |
| (152,248) | Call | SPDR Gold Trust | JP Morgan | USD 188 | 16/4/2021 | 120,847 | (40,536) |
| (3,932) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 38,226.1869 | 12/3/2021 | 22,337 | (306) |
| (49,752) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 20,313.8803 | 12/3/2021 | 75,921 | (627) |
| (50,265) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 15,971.3387 | 12/3/2021 | 84,190 | (2) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-----------------------------|------------------|-----------------|-----------------|---|---------------------|
| (4,003) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 38,390 | 9/4/2021 | 9,825 | (4,613) |
| (50,653) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 19,866 | 9/4/2021 | 54,289 | (30,126) |
| (51,175) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 14,393.5 | 9/4/2021 | 58,478 | (10,501) |
| (87,443) | Call | Tencent Holdings Ltd | Morgan Stanley | HKD 807.5918 | 29/4/2021 | 191,172 | (105,832) |
| (53,905) | Call | SPDR Gold Trust | Morgan Stanley | USD 198 | 21/5/2021 | 33,822 | (22,116) |
| (53,905) | Put | SPDR Gold Trust | Morgan Stanley | USD 158 | 21/5/2021 | (91,379) | (173,714) |
| (46,695) | Call | Walt Disney Co | Morgan Stanley | USD 215 | 21/5/2021 | 79,395 | (236,730) |
| (861) | Call | Union Pacific Corp | Nomura | USD 245 | 19/3/2021 | 171,771 | (2,805) |
| (861) | Put | Union Pacific Corp | Nomura | USD 185 | 19/3/2021 | 119,027 | (55,549) |
| (850) | Call | Global Payments Inc | Nomura | USD 225 | 21/5/2021 | (2,802) | (374,893) |
| (39,142) | Call | Autodesk Inc | Nomura | USD 330 | 18/6/2021 | 155,925 | (353,704) |
| (81,028) | Put | SPDR Gold Trust | Societe Generale | USD 154 | 18/6/2021 | (110,365) | (224,615) |
| (162,057) | Call | SPDR Gold Trust | Societe Generale | USD 194 | 18/6/2021 | 150,830 | (147,355) |
| (5,471) | Call | Jupai Holdings Ltd | UBS | JPY 61,122.5 | 12/3/2021 | 32,378 | (19) |
| (47,028) | Put | Safran SA | UBS | EUR 100 | 19/3/2021 | 78,068 | (47,426) |
| (47,028) | Call | Safran SA | UBS | EUR 140 | 19/3/2021 | 143,520 | (6,454) |
| (5,570) | Call | Jupai Holdings Ltd | UBS | JPY 63,391.3905 | 9/4/2021 | 25,915 | (837) |
| (83,968) | Call | NXP Semiconductors | UBS | USD 205 | 16/4/2021 | 223,554 | (324,673) |
| (2,883) | Call | Alibaba Group Holding Inc | Exchange Traded | USD 310 | 19/3/2021 | 680,903 | (67,751) |
| (605) | Put | Alibaba Group Holding Inc | Exchange Traded | USD 220 | 16/4/2021 | (146,006) | (372,075) |
| (359) | Put | Allianz SE | Exchange Traded | EUR 180 | 16/4/2021 | 14,295 | (87,909) |
| (421) | Call | Alphabet Inc | Exchange Traded | USD 2,300 | 19/3/2021 | 436,773 | (130,510) |
| (84) | Call | Alphabet Inc | Exchange Traded | USD 2,300 | 16/4/2021 | 164,177 | (131,460) |
| (87) | Put | Alphabet Inc | Exchange Traded | USD 1,750 | 16/4/2021 | (9,362) | (164,865) |
| (2,842) | Put | Apple Inc | Exchange Traded | USD 115 | 19/3/2021 | (65,611) | (592,557) |
| (2,054) | Call | Apple Inc | Exchange Traded | USD 145 | 16/4/2021 | 255,513 | (197,184) |
| (2,440) | Put | Apple Inc | Exchange Traded | USD 115 | 16/4/2021 | (558,960) | (915,000) |
| (1,407) | Call | Bank of America Corp | Exchange Traded | USD 33 | 19/3/2021 | (301,728) | (377,780) |
| (2,946) | Call | Bank of America Corp | Exchange Traded | USD 28 | 19/3/2021 | (2,067,995) | (2,261,055) |
| (2,949) | Call | Bank of America Corp | Exchange Traded | USD 30 | 19/3/2021 | (1,364,613) | (1,599,832) |
| (1,808) | Call | Bank of America Corp | Exchange Traded | USD 39 | 16/4/2021 | (15,282) | (110,288) |
| (2,849) | Put | BNP Paribas SA | Exchange Traded | EUR 41 | 16/4/2021 | 64,178 | (176,137) |
| (1,684) | Call | Capital One Financial Corp | Exchange Traded | USD 120 | 19/3/2021 | (76,609) | (652,550) |
| (20,141) | Put | CBOE SPX Volatility Index | Exchange Traded | USD 17 | 17/3/2021 | 716,708 | (60,423) |
| (972) | Call | Citigroup Inc | Exchange Traded | USD 52.5 | 19/3/2021 | (1,216,692) | (1,411,830) |
| (789) | Call | Citigroup Inc | Exchange Traded | USD 72.5 | 16/4/2021 | (21,904) | (131,368) |
| (3,260) | Put | Comcast Corp | Exchange Traded | USD 42.5 | 19/3/2021 | (2,401) | (135,290) |
| (998) | Call | DR Horton Inc | Exchange Traded | USD 95 | 19/3/2021 | 55,710 | (9,980) |
| (623) | Put | Facebook Inc | Exchange Traded | USD 205 | 19/3/2021 | 159,605 | (38,314) |
| (844) | Put | Farfetch Ltd | Exchange Traded | USD 55 | 16/4/2021 | 11,218 | (262,062) |
| (273) | Call | Freeport-McMoRan Inc | Exchange Traded | USD 46 | 19/3/2021 | 7,580 | (2,457) |
| (998) | Call | Freeport-McMoRan Inc | Exchange Traded | USD 38 | 19/3/2021 | (21,081) | (78,842) |
| (1,998) | Call | Freeport-McMoRan Inc | Exchange Traded | USD 40 | 19/3/2021 | 23,916 | (89,910) |
| (850) | Put | Global Payments Inc | Exchange Traded | USD 170 | 21/5/2021 | 27,841 | (378,250) |
| (409) | Call | Goldman Sachs Group Inc/The | Exchange Traded | USD 270 | 19/3/2021 | (2,073,438) | (2,234,162) |
| (961) | Call | HCA Healthcare Inc | Exchange Traded | USD 185 | 19/3/2021 | 202,055 | (223,433) |
| (177) | Put | Home Depot Inc/The | Exchange Traded | USD 240 | 16/4/2021 | (14,912) | (81,420) |
| (351) | Call | Home Depot Inc/The | Exchange Traded | USD 310 | 21/5/2021 | 8,341 | (54,054) |
| (351) | Put | Home Depot Inc/The | Exchange Traded | USD 230 | 21/5/2021 | (46,415) | (182,520) |
| (2,122) | Put | Intel Corp | Exchange Traded | USD 52.5 | 18/6/2021 | (16,094) | (471,084) |
| (2,492) | Put | Intel Corp | Exchange Traded | USD 55 | 18/6/2021 | (121,642) | (756,322) |
| (4,614) | Call | Intel Corp | Exchange Traded | USD 75 | 18/6/2021 | (20,965) | (565,215) |
| (352) | Call | Johnson & Johnson | Exchange Traded | USD 170 | 19/3/2021 | 29,733 | (28,688) |
| (482) | Call | Johnson & Johnson | Exchange Traded | USD 180 | 16/4/2021 | 83,167 | (37,596) |
| (193) | Call | JPMorgan Chase & Co | Exchange Traded | USD 135 | 19/3/2021 | (252,008) | (287,088) |
| (327) | Call | JPMorgan Chase & Co | Exchange Traded | USD 140 | 19/3/2021 | (289,049) | (340,080) |
| (1,818) | Call | JPMorgan Chase & Co | Exchange Traded | USD 150 | 19/3/2021 | (256,739) | (695,385) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-----------------------------|-----------------|--------------|-----------------|---|---------------------|
| (810) | Call | JPMorgan Chase & Co | Exchange Traded | USD 165 | 16/4/2021 | 14,464 | (136,485) |
| (2,111) | Put | Las Vegas Sands Corp | Exchange Traded | USD 45 | 16/4/2021 | 134,269 | (108,716) |
| (655) | Call | Lowe's Cos Inc | Exchange Traded | USD 190 | 19/3/2021 | 62,023 | (17,030) |
| (655) | Put | Lowe's Cos Inc | Exchange Traded | USD 135 | 19/3/2021 | 232,560 | (22,597) |
| (284) | Put | Lowe's Cos Inc | Exchange Traded | USD 150 | 16/4/2021 | (7,755) | (88,040) |
| (294) | Call | Mastercard Inc | Exchange Traded | USD 360 | 19/3/2021 | (126,051) | (237,405) |
| (459) | Put | Mastercard Inc | Exchange Traded | USD 280 | 19/3/2021 | 202,657 | (19,967) |
| (508) | Put | Mastercard Inc | Exchange Traded | USD 270 | 19/3/2021 | 138,053 | (19,304) |
| (433) | Call | Mastercard Inc | Exchange Traded | USD 395 | 16/4/2021 | 122,430 | (168,870) |
| (433) | Put | Mastercard Inc | Exchange Traded | USD 315 | 16/4/2021 | 148,409 | (218,665) |
| (796) | Put | Mastercard Inc | Exchange Traded | USD 310 | 18/6/2021 | 146,254 | (851,720) |
| (930) | Call | Mastercard Inc | Exchange Traded | USD 390 | 18/6/2021 | (330,853) | (1,155,525) |
| (1,061) | Call | Micron Technology Inc | Exchange Traded | USD 87.5 | 19/3/2021 | (343,490) | (649,863) |
| (704) | Put | Micron Technology Inc | Exchange Traded | USD 70 | 16/4/2021 | 111,990 | (80,960) |
| (1,601) | Call | Microsoft Corp | Exchange Traded | USD 260 | 19/3/2021 | 135,703 | (68,843) |
| (783) | Put | Microsoft Corp | Exchange Traded | USD 220 | 16/4/2021 | (146,613) | (497,205) |
| (1,207) | Put | Microsoft Corp | Exchange Traded | USD 210 | 16/4/2021 | (12,805) | (482,800) |
| (213) | Put | Monster Beverage Corp | Exchange Traded | USD 80 | 18/6/2021 | 19,809 | (62,302) |
| (1,075) | Put | Monster Beverage Corp | Exchange Traded | USD 85 | 18/6/2021 | (32,464) | (473,000) |
| (2,895) | Call | Morgan Stanley | Exchange Traded | USD 85 | 16/4/2021 | 151,359 | (434,250) |
| (51) | Call | NASDAQ 100 Stock Index | Exchange Traded | USD 14,700 | 19/3/2021 | 226,282 | (21,675) |
| (30) | Put | NASDAQ 100 Stock Index | Exchange Traded | USD 11,700 | 16/4/2021 | (54,714) | (711,900) |
| (935) | Call | NextEra Energy Inc | Exchange Traded | USD 92.5 | 19/3/2021 | 134,455 | (7,012) |
| (1,023) | Call | NextEra Energy Inc | Exchange Traded | USD 85 | 19/3/2021 | 85,410 | (17,903) |
| (86) | Call | NVIDIA Corp | Exchange Traded | USD 700 | 19/3/2021 | 57,039 | (6,149) |
| (278) | Call | NVIDIA Corp | Exchange Traded | USD 640 | 16/4/2021 | 428,084 | (262,015) |
| (230) | Call | NXP Semiconductors NV | Exchange Traded | USD 215 | 19/3/2021 | 36 | (16,100) |
| (352) | Call | PayPal Holdings Inc | Exchange Traded | USD 270 | 19/3/2021 | 92,491 | (197,120) |
| (437) | Call | PayPal Holdings Inc | Exchange Traded | USD 310 | 19/3/2021 | 78,118 | (30,153) |
| (265) | Call | Penn National Gaming Inc | Exchange Traded | USD 145 | 19/3/2021 | 45,648 | (31,933) |
| (704) | Put | PVH Corp | Exchange Traded | USD 75 | 18/6/2021 | 181,314 | (253,440) |
| (697) | Call | salesforce.com Inc | Exchange Traded | USD 260 | 19/3/2021 | 223,567 | (39,729) |
| (997) | Put | salesforce.com Inc | Exchange Traded | USD 220 | 19/3/2021 | (453,377) | (680,453) |
| (598) | Call | salesforce.com Inc | Exchange Traded | USD 280 | 16/4/2021 | 99,491 | (54,717) |
| (354) | Put | salesforce.com Inc | Exchange Traded | USD 210 | 21/5/2021 | (134,896) | (341,610) |
| (173) | Call | ServiceNow Inc | Exchange Traded | USD 660 | 21/5/2021 | 228,385 | (114,180) |
| (1,394) | Call | Southwest Airlines Co | Exchange Traded | USD 60 | 19/3/2021 | (56,883) | (234,192) |
| (15,729) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 405 | 31/3/2021 | 898,488 | (1,517,848) |
| (2,449) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 250 | 18/6/2021 | 1,029,918 | (438,371) |
| (7,137) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 430 | 18/6/2021 | 789,879 | (1,270,386) |
| (7,345) | Call | SPDR S&P 500 ETF Trust | Exchange Traded | USD 400 | 18/6/2021 | (3,791,349) | (6,705,985) |
| (389) | Put | SPDR S&P 500 ETF Trust | Exchange Traded | USD 270 | 17/12/2021 | 425,847 | (310,811) |
| (4,150) | Put | Starwood Property Trust Inc | Exchange Traded | USD 17.5 | 19/3/2021 | 134,731 | (12,450) |
| (1,506) | Call | Toll Brothers Inc | Exchange Traded | USD 55 | 19/3/2021 | (9,425) | (203,310) |
| (211) | Put | Ulta Beauty Inc | Exchange Traded | USD 255 | 18/6/2021 | 103,121 | (157,195) |
| (4,322) | Call | UWM Holdings Corp | Exchange Traded | USD 15 | 19/3/2021 | 826,684 | (21,610) |
| (1,839) | Call | Visa Inc | Exchange Traded | USD 235 | 16/4/2021 | (132,418) | (393,546) |
| (1,984) | Call | Walt Disney Co/The | Exchange Traded | USD 210 | 19/3/2021 | 406,655 | (235,104) |
| (672) | Call | Walt Disney Co/The | Exchange Traded | USD 210 | 16/4/2021 | 149,308 | (215,040) |
| (273) | Call | Western Digital Corp | Exchange Traded | USD 80 | 19/3/2021 | (15,535) | (26,754) |
| Total | | | | | | (1,061,524) | (44,288,028) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|-----------------------|---|--------------|---|
| Australia | | | |
| (4,534) | Afterpay Ltd | JP Morgan | 109,306 |
| (39,563) | National Australia Bank Ltd | JP Morgan | 7,598 |
| (95,330) | Scentre Group | JP Morgan | (11,458) |
| (11,468) | Westpac Banking Corp | JP Morgan | 3,199 |
| | | | 108,645 |
| Bermuda | | | |
| (56,000) | China Resources Gas Group Ltd | Citibank | 15,642 |
| (31,600) | China Gas Holdings Ltd | JP Morgan | (8,485) |
| (3,053) | Credicorp Ltd | JP Morgan | (7,052) |
| | | | 105 |
| Brazil | | | |
| (272,700) | Hapvida Participacoes e Investimentos SA | JP Morgan | 130,970 |
| (55,394) | Raia Drogasil SA | JP Morgan | 25,774 |
| | | | 156,744 |
| Canada | | | |
| (766) | Canadian Pacific Railway Ltd | JP Morgan | (566) |
| (16,877) | Pembina Pipeline Corp | JP Morgan | 29,862 |
| | | | 29,296 |
| Cayman Islands | | | |
| (663) | BeiGene Ltd ADR | Citibank | 4,833 |
| (269,500) | China Conch Venture Holdings Ltd | Citibank | 80,430 |
| (71,000) | China Evergrande Group | Citibank | 2,257 |
| (48,800) | China Literature Ltd | Citibank | 54,941 |
| (2,525) | GSX Techedu Inc ADR | Citibank | (9,040) |
| (130,000) | Longfor Group Holdings Ltd | Citibank | (60,884) |
| (64,000) | Microport Scientific Corp | Citibank | 16,661 |
| (16,000) | Smooere International Holdings Ltd | Citibank | 19,863 |
| (16,900) | Sunny Optical Technology Group Co Ltd | Citibank | 38,727 |
| (263,000) | Sino Biopharmaceutical Ltd | Citigroup | (41,602) |
| (1,418) | Autohome Inc ADR | JP Morgan | 19,336 |
| (3,151) | Bilibili Inc ADR | JP Morgan | 53,708 |
| (114,000) | Geely Automobile Holdings Ltd | JP Morgan | 45,072 |
| (10,500) | Innovent Biologics Inc | JP Morgan | 20,110 |
| (22,235) | iQIYI Inc ADR | JP Morgan | (21,790) |
| (13,900) | Shenzhen International Group Holdings Ltd | JP Morgan | 28,246 |
| (4,815) | Tencent Music Entertainment Group ADR | JP Morgan | (582) |
| (1,698) | Weibo Corp ADR | JP Morgan | 7,468 |
| (2,926) | XPeng Inc ADR | JP Morgan | 39,501 |
| | | | 297,255 |
| China | | | |
| (196,000) | China Longyuan Power Group Corp Ltd | Citibank | 11,534 |
| (118,100) | China Vanke Co Ltd | Citibank | (36,581) |
| (235,500) | COSCO SHIPPING Holdings Co Ltd | Citibank | 25,620 |
| (57,000) | TravelSky Technology Ltd | Citibank | (10,675) |
| (312,000) | Zijin Mining Group Co Ltd | Citibank | 123,428 |
| (528,000) | China Molybdenum Co Ltd 'H' | Citigroup | 71,668 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|------------------------------------|---|--------------|---|
| (110,500) | Shanghai Fosun Pharmaceutical Group Co Ltd | Citigroup | 14,463 |
| (470,000) | Aluminum Corp of China Ltd | JP Morgan | (73,825) |
| (834,000) | China Southern Airlines Co Ltd | JP Morgan | (51,301) |
| (41,200) | Fuyao Glass Industry Group Co Ltd | JP Morgan | 56,453 |
| (183,500) | Great Wall Motor Co Ltd 'H' | JP Morgan | 70,145 |
| (27,750) | Shandong Gold Mining Co Ltd | JP Morgan | 8,277 |
| (14,000) | Tsingtao Brewery Co Ltd | JP Morgan | 21,198 |
| | | | 230,404 |
| China, Republic of (Taiwan) | | | |
| (10,000) | Catcher Technology Co Ltd | Citibank | 575 |
| (180,000) | E.Sun Financial Holding Co Ltd | Citibank | (2,916) |
| (4,000) | Hotai Motor Co Ltd | Citigroup | 255 |
| (76,000) | Mega Financial Holding Co Ltd | JP Morgan | 164 |
| | | | (1,922) |
| Denmark | | | |
| (1,138) | Coloplast A/S | Citibank | 1,119 |
| | | | 1,119 |
| France | | | |
| (5,567) | Air Liquide SA | Citibank | 42,519 |
| (11,180) | Bouygues SA | Citibank | (7,304) |
| (16,447) | Engie SA | Citibank | 10,482 |
| (4,215) | Vinci SA | Citibank | (5,489) |
| | | | 40,208 |
| Hong Kong | | | |
| (20,500) | BYD Electronic International Co Ltd | JP Morgan | 25,491 |
| (36,916) | Link REIT | JP Morgan | (28,127) |
| | | | (2,636) |
| Ireland | | | |
| (68,792) | Seagate Technology Plc | Citibank | 16,510 |
| 1,629,004 | iShares S&P 500 Consumer Discretionary Sector UCITS ETF | JP Morgan | (1,107,723) |
| 1,677,674 | iShares S&P 500 Financials Sector UCITS ETF | JP Morgan | 752,856 |
| 2,488,763 | iShares S&P 500 Industrials Sector UCITS ETF | JP Morgan | 488,296 |
| | | | 149,939 |
| Italy | | | |
| (23,675) | Atlantia SpA | Citibank | 6,730 |
| 5,427,487 | Leonardo SpA | Citibank | 393,808 |
| | | | 400,538 |
| Japan | | | |
| (3,000) | Chugai Pharmaceutical Co Ltd | JP Morgan | 16,540 |
| (700) | Fast Retailing Co Ltd | JP Morgan | (71,099) |
| (3,900) | Nippon Paint Holdings Co Ltd | JP Morgan | 67,658 |
| (24,700) | ORIX Corp | JP Morgan | 6,619 |
| (3,100) | Secom Co Ltd | JP Morgan | 26,637 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|---|--|--------------|---|
| (1,300) | Shimano Inc | JP Morgan | 31,710 |
| (3,200) | SoftBank Group Corp | JP Morgan | (9,186) |
| (1,100) | Sysmex Corp | JP Morgan | 9,068 |
| | | | 77,947 |
| Korea, Republic of (South Korea) | | | |
| (4,666) | Celltrion Healthcare Co Ltd | Citibank | 34,283 |
| (4,069) | Hyundai Heavy Industries Co Ltd | Citigroup | (24,547) |
| (635) | Amorepacific Group | JP Morgan | 110 |
| (1,423) | Samsung C&T Corp | JP Morgan | 13,890 |
| | | | 23,736 |
| Mexico | | | |
| (61,347) | Wal-Mart de Mexico SAB de CV | JP Morgan | 12,077 |
| | | | 12,077 |
| Netherlands | | | |
| (4,780) | Airbus SE | Citibank | (1,182) |
| | | | (1,182) |
| Norway | | | |
| (17,735) | Equinor ASA | Citibank | (12,474) |
| | | | (12,474) |
| Poland | | | |
| (95,709) | Polskie Górnictwo Naftowe i Gazownictwo SA | Citigroup | 6,314 |
| | | | 6,314 |
| South Africa | | | |
| (7,105) | Capitec Bank Holdings Ltd | JP Morgan | 28,624 |
| (14,900) | Shoprite Holdings Ltd | JP Morgan | 9,781 |
| (33,562) | Vodacom Group Ltd | JP Morgan | 12,604 |
| | | | 51,009 |
| Spain | | | |
| (9,288) | Grifols SA | Citibank | 12,238 |
| (967) | Aena SME SA | JP Morgan | (4,049) |
| (2,521) | Amadeus IT Group SA | JP Morgan | (8,878) |
| (8,509) | Ferrovial SA | JP Morgan | 7,573 |
| | | | 6,884 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|-----------------------|--|--------------|---|
| Sweden | | | |
| (160,085) | Telia Co AB | Citibank | 16,473 |
| | | | 16,473 |
| Switzerland | | | |
| (121) | Chocoladefabriken Lindt & Spruengli AG | JP Morgan | 60,119 |
| (1,278) | Schindler Holding AG | JP Morgan | 1,419 |
| | | | 61,538 |
| United Kingdom | | | |
| (10,306) | SSE Plc | Citibank | 8,815 |
| (18,296) | Compass Group Plc | JP Morgan | (4,159) |
| (3,309) | London Stock Exchange Group Plc | JP Morgan | (8,401) |
| (30,971) | Prudential Plc | JP Morgan | 10,885 |
| | | | 7,140 |
| United States | | | |
| (3,396) | Amphenol Corp 'A' | Citibank | 15,757 |
| (129,978) | Appian Corp 'A' | Citibank | 2,628,340 |
| (3,714) | Boeing Co/The | Citibank | (11,291) |
| (129,855) | DoorDash Inc | Citibank | 2,355,570 |
| (1,261) | Honeywell International Inc | Citibank | (1,677) |
| (20,889) | Keurig Dr Pepper Inc | Citibank | 14,205 |
| (7,143) | Paychex Inc | Citibank | (8,429) |
| (7,948) | Simon Property Group Inc | Citibank | (12,160) |
| (2,821) | AmerisourceBergen Corp | JP Morgan | 11,171 |
| (4,307) | AvalonBay Communities Inc (Reit) | JP Morgan | (11,176) |
| (4,162) | Centene Corp | JP Morgan | 4,098 |
| (29,472) | Hershey Co/The | JP Morgan | 41,261 |
| (11,205) | Hormel Foods Corp | JP Morgan | 31,445 |
| (31,343) | J M Smucker Co/The | JP Morgan | 35,104 |
| (47,878) | Nordstrom Inc | JP Morgan | (76,605) |
| (2,211) | Norfolk Southern Corp | JP Morgan | (24,741) |
| (2,072) | Roper Technologies Inc | JP Morgan | 45,361 |
| (98,817) | Snowflake Inc | JP Morgan | 3,551,153 |
| (470,765) | Walgreens Boots Alliance Inc | JP Morgan | 823,839 |
| (3,134) | Welltower Inc | JP Morgan | (21,499) |
| | | | 9,389,726 |
| Total | | | 11,048,883 |

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|---|-----------------|-----------------|---|------------------|
| USD 5,500,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating CDX.NA.HY.35.V1 quarterly from 20/12/2020; and pays 5% Fixed | Bank of America | 17/3/2021 | 4,310 | 23,010 |
| USD 277,234,806 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.6% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 3,773,141 | 4,549,398 |
| USD 194,064,364 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.62% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 2,469,252 | 3,012,632 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|--|-----------------|-----------------|---|-------------------|
| USD 194,064,364 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021; and pays 0.6% Fixed semi-annually from 8/10/2021 | Bank of America | 6/4/2021 | 2,641,198 | 3,184,579 |
| USD 20,705,288 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | BNP Paribas | 11/6/2021 | (1,203,433) | 47,166 |
| USD 116,475,227 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.43% Fixed semi-annually from 30/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/6/2021 | Citibank | 29/3/2021 | (1,391,576) | 93,483 |
| USD 458,477,797 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.64% Fixed semi-annually from 27/11/2021 | Deutsche Bank | 25/5/2021 | 6,647,016 | 8,079,759 |
| USD 37,964,624 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.8% Fixed semi-annually from 2/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/9/2021 | Deutsche Bank | 28/5/2021 | (172,289) | 936,867 |
| USD 63,097,571 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.52% Fixed semi-annually from 7/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2021 | Goldman Sachs | 1/4/2021 | (715,640) | 123,353 |
| USD 65,925,414 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.53% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Goldman Sachs | 6/4/2021 | (677,880) | 182,544 |
| USD 229,238,899 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.85% Fixed semi-annually from 27/11/2021 | Goldman Sachs | 25/5/2021 | 1,548,570 | 2,341,240 |
| USD 37,480,222 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.75 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 97,819 | 1,148,629 |
| USD 37,483,591 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.77 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 258,878 | 1,206,680 |
| EUR 61,778,512 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022; and pays 0.49% Fixed annually from 26/11/2022 | Goldman Sachs | 24/11/2021 | 264,690 | 3,521,899 |
| USD 63,496,217 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 6/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/9/2021 | JP Morgan | 4/6/2021 | (3,832,225) | 126,765 |
| EUR 62,351,980 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022; and pays 0.48% Fixed annually from 18/11/2022 | JP Morgan | 16/11/2021 | 1,079,601 | 3,581,024 |
| USD 67,224,549 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 24/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/6/2021 | Morgan Stanley | 22/3/2021 | (719,281) | 39,339 |
| USD 44,816,366 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 23/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 23/7/2021 | Morgan Stanley | 21/4/2021 | (567,862) | 169,696 |
| USD 453,768,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/8/2021; and pays 0.63% Fixed semi-annually from 26/11/2021 | Morgan Stanley | 24/5/2021 | 6,637,886 | 8,158,009 |
| USD 229,238,898 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.64% Fixed semi-annually from 27/11/2021 | Nomura | 25/5/2021 | 3,289,122 | 4,039,879 |
| Total | | | | 19,431,297 | 44,565,951 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Allocation Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------------------|---|-----------------|-----------------|---|---------------------|
| USD (5,500,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating CDX. NA.HY.35.V1 quarterly from 20/12/2020 | Bank of America | 17/3/2021 | (2,192) | (6,043) |
| USD (277,234,806) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (1,720,270) | (1,953,147) |
| USD (194,064,364) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.85% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (1,202,248) | (1,367,203) |
| USD (194,064,364) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.87% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Bank of America | 6/4/2021 | (1,098,022) | (1,261,036) |
| USD (229,238,898) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 27/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021 | Deutsche Bank | 25/5/2021 | (983,359) | (1,487,685) |
| USD (152,373,922) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 7/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2021 | Goldman Sachs | 1/4/2021 | (2,499,114) | (3,036,178) |
| USD (87,900,552) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.42% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Goldman Sachs | 6/4/2021 | (1,339,847) | (1,685,229) |
| USD (229,238,898) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 27/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021 | Goldman Sachs | 25/5/2021 | (1,000,450) | (1,487,685) |
| USD (37,483,591) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.27 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 153,454 | (970,521) |
| USD (37,480,222) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25 Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 60,911 | (1,018,519) |
| EUR (61,778,512) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.792% Fixed annually from 26/11/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022 | Goldman Sachs | 24/11/2021 | (263,412) | (1,684,225) |
| USD (161,551,706) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/4/2022 | Goldman Sachs | 26/1/2022 | (3,059,723) | (4,404,641) |
| USD (80,775,852) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.76% Fixed semi-annually from 28/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/4/2022 | Goldman Sachs | 26/1/2022 | (1,546,017) | (2,202,321) |
| EUR (62,351,980) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed annually from 18/11/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022 | JP Morgan | 16/11/2021 | (901,540) | (1,697,939) |
| USD (34,383,025) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021; and pays 0.55% Fixed semi-annually from 22/3/2022 | Morgan Stanley | 20/9/2021 | 413,508 | (29,668) |
| USD (68,766,050) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 22/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/12/2021 | Morgan Stanley | 20/9/2021 | (2,089,214) | (2,547,207) |
| Total | | | | (17,077,535) | (26,839,247) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|-------------------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 200,000 | Inkia Energy Ltd '144A' 5.875% 9/11/2027 | 212,875 | 0.15 |
| COMMON STOCKS (SHARES) | | | | USD 18,000 | NCL Corp Ltd '144A' 3.625% 15/12/2024 | 16,999 | 0.01 |
| United States | | | | USD 225,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038 | 250,066 | 0.18 |
| 1,501 | Caesars Entertainment Inc | 133,889 | 0.09 | | | 893,628 | 0.63 |
| Total Common Stocks (Shares) | | | | | | | |
| BONDS | | | | Brazil | | | |
| Argentina | | | | USD 200,000 | BRF SA 4.875% 24/1/2030 | 208,900 | 0.15 |
| USD 332,000 | Genneia SA '144A' 8.75% 20/1/2022 | 300,719 | 0.21 | USD 200,000 | Centrais Eletricas Brasileiras SA '144A' 4.625% 4/2/2030 | 203,950 | 0.14 |
| Australia | | | | | | 412,850 | 0.29 |
| USD 200,000 | Australia & New Zealand Banking Group Ltd '144A' FRN 25/11/2035 | 193,853 | 0.14 | British Virgin Islands | | | |
| USD 29,000 | FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027 | 31,985 | 0.02 | USD 249,000 | Central American Bottling Corp (Restricted) '144A' 5.75% 31/1/2027 | 264,718 | 0.19 |
| USD 33,000 | FMG Resources August 2006 Pty Ltd '144A' 4.75% 15/5/2022 | 33,752 | 0.02 | USD 200,000 | Easy Tactic Ltd 8.625% 27/2/2024 | 188,219 | 0.13 |
| USD 26,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/3/2023 | 27,398 | 0.02 | USD 200,000 | Fortune Star BVI Ltd 6.85% 2/7/2024 | 212,000 | 0.15 |
| USD 43,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024 | 46,467 | 0.03 | USD 200,000 | Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024 | 219,625 | 0.15 |
| USD 47,000 | Westpac Banking Corp 2.963% 16/11/2040 | 45,376 | 0.03 | USD 200,000 | Greenland Global Investment Ltd 6.25% 16/12/2022 | 190,656 | 0.13 |
| | | 378,831 | 0.26 | USD 200,000 | Prime Bloom Holdings Ltd 6.95% 5/7/2022 | 38,000 | 0.03 |
| Austria | | | | USD 200,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025 | 209,250 | 0.15 |
| EUR 200,000 | BAWAG Group AG FRN 14/5/2025 (Perpetual) | 252,449 | 0.18 | USD 235,000 | Scenery Journey Ltd 11.5% 24/10/2022 | 225,490 | 0.16 |
| USD 200,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 198,100 | 0.14 | USD 272,100 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033* | 306,112 | 0.21 |
| EUR 300,000 | Lenzing AG FRN 7/9/2025 (Perpetual) | 382,291 | 0.27 | | | 1,854,070 | 1.30 |
| USD 80,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 84,780 | 0.06 | Canada | | | |
| USD 200,000 | Suzano Austria GmbH '144A' 7% 16/3/2047 | 264,000 | 0.18 | USD 97,000 | 1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028 | 98,843 | 0.07 |
| | | 1,181,620 | 0.83 | USD 49,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4% 15/10/2030 | 47,959 | 0.03 |
| Bahamas | | | | USD 182,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.25% 15/5/2024 | 184,912 | 0.13 |
| USD 200,000 | Intercorp Peru Ltd '144A' 3.875% 15/8/2029 | 210,719 | 0.15 | USD 53,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028 | 53,752 | 0.04 |
| Bahrain | | | | USD 94,000 | Bausch Health Cos Inc '144A' 5.5% 1/11/2025 | 96,679 | 0.07 |
| USD 610,000 | Bahrain Government International Bond 6.75% 20/9/2029 | 678,530 | 0.47 | USD 26,000 | Bausch Health Cos Inc '144A' 5.75% 15/8/2027 | 28,080 | 0.02 |
| USD 200,000 | CBB International Sukuk Co 7 SPC 6.875% 5/10/2025 | 233,250 | 0.16 | USD 44,000 | Bausch Health Cos Inc '144A' 7% 15/1/2028 | 47,749 | 0.03 |
| USD 200,000 | Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024 | 223,656 | 0.16 | USD 184,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.25% 15/9/2027 | 194,005 | 0.13 |
| | | 1,135,436 | 0.79 | USD 111,000 | Masonite International Corp '144A' 5.375% 1/2/2028 | 117,570 | 0.08 |
| Belgium | | | | USD 26,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 27,446 | 0.02 |
| EUR 200,000 | KBC Group NV FRN 2 4/10/2025 (Perpetual) | 253,358 | 0.18 | USD 340,000 | NOVA Chemicals Corp '144A' 5.25% 1/8/2023 | 341,700 | 0.24 |
| EUR 200,000 | Solvay SA FRN 4/12/2023 (Perpetual) | 260,292 | 0.18 | USD 42,000 | Seven Generations Energy Ltd '144A' 5.375% 30/9/2025 | 43,612 | 0.03 |
| | | 513,650 | 0.36 | | | | |
| Bermuda | | | | | | | |
| USD 200,000 | Geopark Ltd '144A' 6.5% 21/9/2024 | 209,500 | 0.15 | | | | |
| USD 200,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 204,188 | 0.14 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 132,837 | Stoneway Capital Corp (Restricted) (Defaulted) 10% 1/3/2027 | 53,508 | 0.04 | USD 200,000 | Shui On Development Holding Ltd 5.5% 3/3/2025 | 202,230 | 0.14 |
| USD 177,117 | Stoneway Capital Corp (Restricted) (Defaulted) '144A' 10% 1/3/2027 | 71,345 | 0.05 | USD 300,000 | Shui On Development Holding Ltd 5.75% 12/11/2023 | 308,220 | 0.22 |
| | | 1,407,160 | 0.98 | USD 300,000 | Sinic Holdings Group Co Ltd 8.5% 24/1/2022 | 299,625 | 0.21 |
| | Cayman Islands | | | USD 200,000 | Sunac China Holdings Ltd 7% 9/7/2025 | 203,750 | 0.14 |
| USD 200,000 | 21Vianet Group Inc 7.875% 15/10/2021 | 204,812 | 0.14 | USD 200,000 | Sunac China Holdings Ltd 7.5% 1/2/2024 | 208,750 | 0.15 |
| USD 200,000 | AC Energy Finance International Ltd 5.1% 25/11/2025 (Perpetual) | 207,969 | 0.15 | USD 440,000 | Times China Holdings Ltd 6.75% 8/7/2025 | 466,675 | 0.33 |
| USD 200,000 | Agile Group Holdings Ltd 5.75% 2/1/2025 | 207,000 | 0.14 | USD 51,000 | Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024 | 50,617 | 0.03 |
| USD 147,611 | Bioceanico Sovereign Certificate Ltd 5/6/2034 (Zero Coupon) | 111,954 | 0.08 | USD 150,000 | Transocean Proteus Ltd '144A' 6.25% 1/12/2024 | 143,625 | 0.10 |
| USD 250,000 | Brookside Mill CLO Ltd 2013-1 FRN 17/1/2028 | 243,068 | 0.17 | USD 200,000 | Wynn Macau Ltd 5.5% 15/1/2026 | 208,375 | 0.15 |
| USD 200,000 | CFLD Cayman Investment Ltd 8.6% 8/4/2024 | 74,469 | 0.05 | USD 400,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 422,000 | 0.30 |
| USD 200,000 | China Aoyuan Group Ltd 7.5% 10/5/2021 | 201,505 | 0.14 | USD 200,000 | Zhenro Properties Group Ltd 5.95% 18/11/2021 | 200,401 | 0.14 |
| USD 200,000 | China Evergrande Group 10.5% 11/4/2024 | 184,781 | 0.13 | USD 200,000 | Zhenro Properties Group Ltd 6.63% 7/1/2026 | 193,000 | 0.13 |
| USD 200,000 | China SCE Group Holdings Ltd 7.25% 19/4/2023 | 207,812 | 0.15 | | | 8,814,519 | 6.17 |
| USD 200,000 | CIFI Holdings Group Co Ltd 5.95% 20/10/2025 | 215,625 | 0.15 | | Chile | | |
| USD 200,000 | Country Garden Holdings Co Ltd 6.15% 17/9/2025 | 222,465 | 0.16 | USD 200,000 | Corp Nacional del Cobre de Chile 4.25% 17/7/2042 | 216,281 | 0.15 |
| USD 200,000 | Energuate Trust '144A' 5.875% 3/5/2027 | 213,127 | 0.15 | USD 200,000 | Empresa de Transporte de Pasajeros Metro SA 4.7% 7/5/2050 | 236,000 | 0.17 |
| USD 200,000 | Fantasia Holdings Group Co Ltd 11.75% 17/4/2022 | 206,501 | 0.14 | | | 452,281 | 0.32 |
| USD 200,000 | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 157,000 | 0.11 | | Colombia | | |
| USD 200,000 | Jingrui Holdings Ltd 9.45% 23/4/2021 | 198,594 | 0.14 | USD 200,000 | Bancolombia SA FRN 18/12/2029 | 207,062 | 0.15 |
| USD 300,000 | Kaisa Group Holdings Ltd 6.5% 7/12/2021 | 300,375 | 0.21 | USD 348,000 | Colombia Government International Bond 3% 30/1/2030 | 346,477 | 0.24 |
| USD 200,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 191,500 | 0.13 | USD 200,000 | Colombia Government International Bond 4.125% 15/5/2051 | 192,594 | 0.14 |
| USD 200,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 206,594 | 0.14 | USD 400,000 | Colombia Government International Bond 4.5% 15/3/2029 | 443,375 | 0.31 |
| USD 200,000 | Logan Group Co Ltd 6.5% 16/7/2023 | 206,531 | 0.14 | USD 122,000 | Ecopetrol SA 6.875% 29/4/2030 | 149,450 | 0.10 |
| USD 200,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 228,125 | 0.16 | USD 200,000 | Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 | 205,469 | 0.14 |
| USD 200,000 | Modern Land China Co Ltd 9.8% 11/4/2023 | 193,750 | 0.14 | | | 1,544,427 | 1.08 |
| USD 200,000 | Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022 | 208,501 | 0.15 | | Denmark | | |
| USD 200,000 | Redsun Properties Group Ltd 10.5% 3/10/2022 | 209,562 | 0.15 | EUR 200,000 | Nykredit Realkredit AS FRN 15/4/2026 (Perpetual) | 255,952 | 0.18 |
| USD 200,000 | Ronshine China Holdings Ltd 5.5% 1/2/2022 | 199,750 | 0.14 | | Dominican Republic | | |
| USD 200,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023 | 204,000 | 0.14 | USD 200,000 | Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029 | 207,102 | 0.14 |
| USD 213,000 | Sable International Finance Ltd 5.75% 7/9/2027* | 225,381 | 0.16 | USD 279,000 | Dominican Republic International Bond '144A' 4.5% 30/1/2030 | 283,577 | 0.20 |
| USD 200,000 | Saudi Electricity Global Sukuk Co 3 5.5% 8/4/2044 | 256,906 | 0.18 | USD 556,000 | Dominican Republic International Bond '144A' 4.875% 23/9/2032 | 566,425 | 0.40 |
| USD 200,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 200,500 | 0.14 | USD 100,000 | Dominican Republic International Bond 5.95% 25/1/2027 | 112,500 | 0.08 |
| USD 200,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 219,094 | 0.15 | USD 213,000 | Dominican Republic International Bond 6.4% 5/6/2049 | 224,715 | 0.16 |
| | | | | | | 1,394,319 | 0.98 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|------------------|--|--------------------|-----------------|
| Egypt | | | | EUR 100,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 127,329 | 0.09 |
| USD 681,000 | Egypt Government International Bond '144A' 5.25% 6/10/2025* | 715,476 | 0.50 | EUR 100,000 | ZF Finance GmbH 3.75% 21/9/2028 | 130,430 | 0.09 |
| USD 200,000 | Egypt Government International Bond '144A' 5.75% 29/5/2024 | 212,705 | 0.15 | | | 1,784,555 | 1.25 |
| USD 230,000 | Egypt Government International Bond 5.875% 11/6/2025* | 245,956 | 0.17 | Hong Kong | | | |
| USD 498,000 | Egypt Government International Bond 7.6% 1/3/2029 | 549,590 | 0.39 | USD 250,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 267,031 | 0.19 |
| USD 400,000 | Egypt Government International Bond '144A' 8.5% 31/1/2047 | 418,500 | 0.29 | USD 200,000 | Wanda Group Overseas Ltd 7.5% 24/7/2022 | 188,500 | 0.13 |
| | | 2,142,227 | 1.50 | USD 200,000 | Yango Justice International Ltd 7.5% 17/2/2025 | 192,000 | 0.13 |
| France | | | | USD 200,000 | Yango Justice International Ltd 10% 12/2/2023 | 208,000 | 0.15 |
| EUR 100,000 | Altice France SA/France 4.125% 15/1/2029 | 122,048 | 0.09 | USD 200,000 | Yanlord Land HK Co Ltd 6.8% 27/2/2024 | 211,031 | 0.15 |
| EUR 100,000 | Altice France SA/France 5.875% 1/2/2027 | 130,288 | 0.09 | | | 1,066,562 | 0.75 |
| USD 200,000 | BNP Paribas SA FRN 25/3/2024 (Perpetual) | 221,268 | 0.15 | India | | | |
| USD 200,000 | BNP Paribas SA FRN 19/8/2025 (Perpetual) | 232,379 | 0.16 | USD 200,000 | Muthoot Finance Ltd 4.4% 2/9/2023 | 204,500 | 0.14 |
| USD 245,000 | BNP Paribas SA '144A' FRN 12/8/2035 | 238,115 | 0.17 | USD 400,000 | Muthoot Finance Ltd '144A' 6.125% 31/10/2022 | 419,437 | 0.29 |
| EUR 100,000 | CAB SELAS 3.375% 1/2/2028 | 121,321 | 0.08 | USD 200,000 | ReNew Power Pvt Ltd 6.45% 27/9/2022 | 209,000 | 0.15 |
| EUR 200,000 | CMA CGM SA 7.5% 15/1/2026 | 261,948 | 0.18 | USD 200,000 | Shriram Transport Finance Co Ltd 5.95% 24/10/2022 | 206,094 | 0.15 |
| USD 200,000 | Credit Agricole SA FRN 23/1/2024 (Perpetual) | 225,916 | 0.16 | | | 1,039,031 | 0.73 |
| USD 200,000 | Credit Agricole SA FRN 23/9/2024 (Perpetual) | 222,889 | 0.16 | Indonesia | | | |
| EUR 100,000 | Electricite de France SA FRN 29/1/2025 (Perpetual) | 135,619 | 0.10 | USD 200,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 225,392 | 0.16 |
| EUR 200,000 | Electricite de France SA FRN 15/6/2030 (Perpetual) | 251,127 | 0.18 | USD 400,000 | Indonesia Government International Bond 4.2% 15/10/2050 | 437,188 | 0.30 |
| EUR 100,000 | Loxam SAS 3.75% 15/7/2026 | 123,270 | 0.09 | | | 662,580 | 0.46 |
| EUR 100,000 | Picard Groupe SAS FRN 30/11/2023 | 121,979 | 0.09 | Ireland | | | |
| USD 200,000 | Societe Generale SA FRN 4/10/2023 (Perpetual) | 217,889 | 0.15 | EUR 600,000 | AIB Group Plc FRN 23/6/2025 (Perpetual) | 804,987 | 0.56 |
| EUR 100,000 | Tereos Finance Groupe I SA 7.5% 30/10/2025 | 130,015 | 0.09 | GBP 100,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027 | 144,976 | 0.10 |
| EUR 100,000 | TOTAL SE FRN 25/7/2032 (Perpetual) | 119,575 | 0.08 | USD 338,000 | ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024 | 313,495 | 0.22 |
| EUR 100,000 | Veolia Environnement SA FRN 20/1/2029 (Perpetual) | 119,464 | 0.08 | EUR 250,000 | Avoca CLO XX DAC FRN 15/7/2032 | 303,762 | 0.21 |
| | | 2,995,110 | 2.10 | EUR 250,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 305,790 | 0.22 |
| Germany | | | | EUR 250,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 302,992 | 0.21 |
| USD 200,000 | Allianz SE '144A' FRN 17/11/2025 (Perpetual) | 203,548 | 0.14 | EUR 350,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 424,283 | 0.30 |
| EUR 200,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 250,844 | 0.17 | | | 2,600,285 | 1.82 |
| EUR 100,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 118,691 | 0.08 | Israel | | | |
| USD 200,000 | Deutsche Bank AG/New York NY FRN 14/1/2032 | 196,058 | 0.14 | USD 200,000 | Bank Leumi Le-Israel BM '144A' FRN 29/1/2031 | 205,875 | 0.14 |
| EUR 100,000 | IHO Verwaltungs GmbH 3.625% 15/5/2025 | 124,490 | 0.09 | USD 183,555 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 193,880 | 0.14 |
| EUR 100,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 123,534 | 0.09 | | | 399,755 | 0.28 |
| USD 100,000 | RWE AG FRN 30/7/2075 | 116,125 | 0.08 | Italy | | | |
| EUR 100,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 127,070 | 0.09 | EUR 100,000 | Assicurazioni Generali SpA FRN 8/6/2048 | 144,105 | 0.10 |
| EUR 100,000 | thyssenkrupp AG 2.875% 22/2/2024 | 124,668 | 0.09 | EUR 100,000 | Centurion Bidco SpA 5.875% 30/9/2026 | 126,054 | 0.09 |
| EUR 115,000 | Vertical Midco GmbH FRN 15/7/2027 | 141,768 | 0.10 | | | | |

* All or a portion of this security represents a security on loan.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| EUR 100,000 | Eni SpA FRN 13/7/2029 (Perpetual) | 126,897 | 0.09 | USD 200,000 | Simpar Europe SA '144A' 5.2% 26/1/2031 | 202,500 | 0.14 |
| EUR 200,000 | Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual) | 289,725 | 0.20 | EUR 200,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 258,238 | 0.18 |
| EUR 250,000 | Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual) | 334,502 | 0.23 | | | 4,559,624 | 3.19 |
| USD 250,000 | Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024 | 271,806 | 0.19 | | Mauritius | | |
| EUR 200,000 | UniCredit SpA FRN 3/6/2023 (Perpetual) | 256,692 | 0.18 | USD 400,000 | HTA Group Ltd/Mauritius '144A' 7% 18/12/2025 | 429,375 | 0.30 |
| EUR 200,000 | UniCredit SpA FRN 3/6/2025 (Perpetual) | 249,115 | 0.17 | USD 250,000 | India Green Energy Holdings '144A' 5.375% 29/4/2024 | 263,125 | 0.18 |
| EUR 200,000 | UniCredit SpA FRN 3/6/2026 (Perpetual) | 281,542 | 0.20 | USD 200,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual) | 212,594 | 0.15 |
| USD 200,000 | UniCredit SpA FRN 19/6/2032 | 226,250 | 0.16 | | | 905,094 | 0.63 |
| | | 2,306,688 | 1.61 | | Mexico | | |
| | Japan | | | USD 200,000 | Alfa SAB de CV '144A' 6.875% 25/3/2044 | 246,688 | 0.17 |
| USD 200,000 | SoftBank Group Corp FRN 19/7/2023 (Perpetual) | 203,430 | 0.14 | USD 269,000 | Axtel SAB de CV '144A' 6.375% 14/11/2024 | 282,408 | 0.20 |
| EUR 100,000 | SoftBank Group Corp 4% 20/4/2023 | 128,868 | 0.09 | USD 200,000 | Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 27/9/2024 (Perpetual) | 213,094 | 0.15 |
| EUR 100,000 | SoftBank Group Corp 4.75% 30/7/2025 | 135,635 | 0.10 | USD 200,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 211,437 | 0.15 |
| | | 467,933 | 0.33 | USD 220,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031 | 221,237 | 0.15 |
| | Jersey | | | USD 200,000 | Cemex SAB de CV 5.45% 19/11/2029 | 218,969 | 0.15 |
| EUR 100,000 | LHC3 Plc 4.125% 15/8/2024 | 123,543 | 0.09 | USD 200,000 | Cydsa SAB de CV '144A' 6.25% 4/10/2027 | 211,437 | 0.15 |
| | Luxembourg | | | USD 200,000 | Grupo KUO SAB De CV '144A' 5.75% 7/7/2027 | 212,156 | 0.15 |
| EUR 200,000 | ADLER Group SA 3.25% 5/8/2025 | 253,982 | 0.18 | USD 690,000 | Mexico Government International Bond 2.659% 24/5/2031 | 664,772 | 0.46 |
| EUR 100,000 | Altice Financing SA 2.25% 15/1/2025 | 118,501 | 0.08 | USD 300,000 | Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025 | 312,949 | 0.22 |
| USD 200,000 | Altice Financing SA '144A' 5% 15/1/2028 | 201,250 | 0.14 | USD 317,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 268,014 | 0.19 |
| USD 200,000 | Atento Luxco 1 SA '144A' 8% 10/2/2026 | 210,400 | 0.15 | USD 568,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 500,976 | 0.35 |
| GBP 44,104 | Cabot Financial Luxembourg SA 7.5% 1/10/2023 | 62,833 | 0.04 | USD 280,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 266,700 | 0.19 |
| USD 200,000 | Cirsa Finance International Sarl '144A' 7.875% 20/12/2023 | 202,375 | 0.14 | USD 200,000 | Trust Fibra Uno 6.95% 30/1/2044 | 239,688 | 0.17 |
| EUR 100,000 | ContourGlobal Power Holdings SA 4.125% 1/8/2025 | 125,596 | 0.09 | | | 4,070,525 | 2.85 |
| EUR 100,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 124,972 | 0.09 | | Morocco | | |
| GBP 100,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 143,629 | 0.10 | USD 262,000 | Morocco Government International Bond '144A' 3% 15/12/2032 | 254,467 | 0.18 |
| USD 200,000 | Gol Finance SA '144A' 7% 31/1/2025* | 179,906 | 0.12 | | Netherlands | | |
| USD 222,000 | Kenbourne Invest SA '144A' 6.875% 26/11/2024 | 239,483 | 0.17 | EUR 200,000 | ABN AMRO Bank NV FRN 22/9/2027 (Perpetual) | 261,844 | 0.18 |
| USD 400,000 | MHP Lux SA 6.25% 19/9/2029 | 409,375 | 0.29 | USD 200,000 | Argentum Netherlands BV for Swiss Re Ltd FRN 15/8/2050 | 226,250 | 0.16 |
| USD 200,000 | Millicom International Cellular SA '144A' 4.5% 27/4/2031 | 214,687 | 0.15 | USD 200,000 | Braskem Netherlands Finance BV '144A' FRN 23/1/2081 | 226,750 | 0.16 |
| USD 180,000 | Millicom International Cellular SA 5.125% 15/1/2028 | 191,166 | 0.13 | EUR 200,000 | Cooperatieve Rabobank UA FRN 29/12/2025 (Perpetual) | 264,251 | 0.18 |
| USD 200,000 | Minerva Luxembourg SA '144A' 6.5% 20/9/2026 | 209,844 | 0.15 | USD 350,000 | Cooperatieve Rabobank UA '144A' FRN 24/2/2027 | 346,926 | 0.24 |
| EUR 100,000 | Monitech HoldCo 3 SA 5.25% 15/3/2025 | 125,478 | 0.09 | EUR 200,000 | Cooperatieve Rabobank UA FRN 29/6/2027 (Perpetual) | 266,760 | 0.19 |
| USD 200,000 | Nexa Resources SA '144A' 5.375% 4/5/2027 | 221,719 | 0.15 | EUR 100,000 | Dufry One BV 2.5% 15/10/2024 | 117,754 | 0.08 |
| USD 265,000 | Puma International Financing SA '144A' 5% 24/1/2026 | 257,630 | 0.18 | USD 200,000 | Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028 | 224,844 | 0.16 |
| EUR 100,000 | Rossini Sarl 6.75% 30/10/2025 | 129,558 | 0.09 | | | | |
| USD 200,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 210,719 | 0.15 | | | | |
| EUR 200,000 | SES SA FRN 29/1/2024 (Perpetual) | 265,783 | 0.19 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 200,000 | Equate Petrochemical BV '144A' 4.25% 3/11/2026 | 218,219 | 0.15 | EUR 100,000 | Portugal EDP - Energias de Portugal SA FRN 30/4/2079 | 132,589 | 0.09 |
| EUR 100,000 | Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual) | 119,544 | 0.08 | USD 106,000 | Puerto Rico Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 4.75% 1/7/2053 | 114,135 | 0.08 |
| USD 200,000 | Greenko Dutch BV 5.25% 24/7/2024 | 207,281 | 0.15 | USD 330,000 | Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 5% 1/7/2058 | 361,904 | 0.25 |
| USD 400,000 | ING Groep NV FRN 16/4/2024 (Perpetual) | 440,177 | 0.31 | | | 476,039 | 0.33 |
| EUR 100,000 | IPD 3 BV 5.5% 1/12/2025 | 125,413 | 0.09 | | Qatar USD 320,000 Qatar Government International Bond '144A' 4.4% 16/4/2050 | 377,000 | 0.26 |
| EUR 100,000 | Koninklijke KPN NV FRN 8/11/2024 (Perpetual) | 120,902 | 0.08 | | Romania USD 190,000 Romanian Government International Bond '144A' 3% 14/2/2031 | 192,969 | 0.14 |
| EUR 100,000 | OCI NV 3.625% 15/10/2025 | 126,772 | 0.09 | USD 200,000 | Romanian Government International Bond '144A' 6.125% 22/1/2044 | 260,875 | 0.18 |
| EUR 100,000 | OI European Group BV 2.875% 15/2/2025 | 122,920 | 0.09 | | | 453,844 | 0.32 |
| USD 241,000 | Petrobras Global Finance BV 5.6% 3/1/2031 | 260,883 | 0.18 | | Saudi Arabia USD 475,000 Saudi Government International Bond 4.5% 17/4/2030 | 557,160 | 0.39 |
| USD 237,000 | Petrobras Global Finance BV 5.999% 27/1/2028 | 270,144 | 0.19 | | Singapore USD 200,000 ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 215,906 | 0.15 |
| EUR 100,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 129,055 | 0.09 | USD 200,000 | Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027 | 203,500 | 0.14 |
| EUR 205,025 | Stichting AK Rabobank Certificaten 6.5% 29/12/2049 (Perpetual) | 317,198 | 0.22 | USD 200,000 | Theta Capital Pte Ltd 8.125% 22/1/2025 | 208,344 | 0.15 |
| EUR 100,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 131,225 | 0.09 | | | 627,750 | 0.44 |
| EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025 | 127,209 | 0.09 | | Spain USD 200,000 Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) | 216,268 | 0.15 |
| EUR 100,000 | Trivium Packaging Finance BV 3.75% 15/8/2026 | 124,876 | 0.09 | USD 200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual) | 212,500 | 0.15 |
| EUR 100,000 | United Group BV 4% 15/11/2027 | 120,232 | 0.08 | EUR 200,000 | Banco Santander SA FRN 25/4/2022 (Perpetual) | 253,773 | 0.18 |
| EUR 100,000 | United Group BV 4.875% 1/7/2024 | 124,013 | 0.09 | EUR 200,000 | Bankia SA FRN 18/7/2022 (Perpetual) | 251,964 | 0.17 |
| USD 200,000 | VEON Holdings BV '144A' 4% 9/4/2025 | 212,520 | 0.15 | EUR 100,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 126,965 | 0.09 |
| EUR 100,000 | ZF Europe Finance BV 2.5% 23/10/2027 | 122,461 | 0.09 | | | 1,061,470 | 0.74 |
| | | 5,356,423 | 3.75 | | Sri Lanka USD 200,000 Sri Lanka Government International Bond 7.55% 28/3/2030 | 116,125 | 0.08 |
| | Oman | | | | Sweden EUR 100,000 Intrum AB 4.875% 15/8/2025 | 126,235 | 0.09 |
| USD 285,000 | Oman Government International Bond 6.5% 8/3/2047 | 270,884 | 0.19 | | Switzerland USD 200,000 Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual) | 219,722 | 0.15 |
| | Panama | | | USD 200,000 | Credit Suisse Group AG FRN 18/12/2024 (Perpetual) | 221,556 | 0.16 |
| USD 200,000 | AES Panama Generation Holdings SRL '144A' 4.375% 31/5/2030 | 212,063 | 0.15 | USD 200,000 | Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) | 221,556 | 0.16 |
| USD 200,000 | Banistmo SA 3.65% 19/9/2022 | 205,781 | 0.14 | USD 400,000 | Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual) | 449,834 | 0.31 |
| USD 200,000 | Panama Government International Bond 4.5% 16/4/2050 | 223,219 | 0.16 | | | | |
| USD 200,000 | Panama Government International Bond 6.7% 26/1/2036 | 270,312 | 0.19 | | | | |
| | | 911,375 | 0.64 | | | | |
| | Paraguay | | | | | | |
| USD 400,000 | Paraguay Government International Bond '144A' 5.4% 30/3/2050 | 461,937 | 0.32 | | | | |
| | Peru | | | | | | |
| USD 63,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 86,211 | 0.06 | | | | |
| USD 200,000 | Peruvian Government International Bond 6.55% 14/3/2037* | 276,750 | 0.19 | | | | |
| | | 362,961 | 0.25 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 270,000 | Credit Suisse Group AG '144A' FRN 3/9/2030 (Perpetual) | 264,263 | 0.19 | EUR 100,000 | Vodafone Group Plc FRN 3/1/2079 | 125,895 | 0.09 |
| USD 400,000 | UBS Group AG FRN 19/2/2025 (Perpetual)* | 461,762 | 0.32 | USD 185,000 | Vodafone Group Plc FRN 4/4/2079 | 222,652 | 0.16 |
| | | 1,838,693 | 1.29 | | | 3,642,824 | 2.55 |
| | Thailand | | | | United States | | |
| USD 200,000 | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 212,093 | 0.15 | USD 135,000 | 225 Liberty Street Trust 2016-225L 'Series 2016-225L E' '144A' FRN 10/2/2036 | 142,307 | 0.10 |
| USD 200,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 211,594 | 0.15 | USD 250,000 | 522 Funding CLO 2019-5 Ltd FRN 15/1/2033 | 253,300 | 0.18 |
| | | 423,687 | 0.30 | USD 50,000 | Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028 | 52,969 | 0.04 |
| | Ukraine | | | USD 250,000 | AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033 | 252,318 | 0.18 |
| USD 440,000 | Ukraine Government International Bond '144A' 7.253% 15/3/2033 | 448,594 | 0.32 | USD 275,000 | AGL CLO 9 Ltd 'Series 2020-9A D' '144A' FRN 20/1/2034 | 280,820 | 0.20 |
| USD 100,000 | Ukraine Government International Bond 7.75% 1/9/2022 | 105,625 | 0.07 | USD 250,000 | AIMCO CLO Series 2017-A 'Series 2017-AA D' '144A' FRN 20/7/2029 | 251,210 | 0.18 |
| USD 115,000 | Ukraine Government International Bond 7.75% 1/9/2024 | 124,793 | 0.09 | USD 370,173 | Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057 | 371,854 | 0.26 |
| USD 200,000 | Ukraine Government International Bond '144A' 7.75% 1/9/2025 | 217,774 | 0.15 | USD 55,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026 | 54,617 | 0.04 |
| USD 272,000 | Ukraine Government International Bond 7.75% 1/9/2025 | 296,276 | 0.21 | USD 43,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/2/2023 | 44,279 | 0.03 |
| | | 1,193,062 | 0.84 | USD 233,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029 | 225,719 | 0.16 |
| | United Arab Emirates | | | USD 82,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027 | 85,792 | 0.06 |
| USD 120,000 | DP World Plc 6.85% 2/7/2037 | 157,556 | 0.11 | USD 55,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | 57,149 | 0.04 |
| USD 258,000 | NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual) | 256,549 | 0.18 | USD 11,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75% 15/3/2025 | 11,343 | 0.01 |
| | | 414,105 | 0.29 | USD 53,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 56,946 | 0.04 |
| | United Kingdom | | | USD 29,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026 | 31,737 | 0.02 |
| GBP 200,000 | Arrow Global Finance Plc 5.125% 15/9/2024 | 282,222 | 0.20 | USD 222,000 | Alexandria Real Estate Equities Inc 2% 18/5/2032 | 214,173 | 0.15 |
| GBP 110,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 155,623 | 0.11 | USD 250,000 | ALM VII R-2 Ltd 'Series 2013-7R2A CR2' '144A' FRN 15/10/2027 | 251,089 | 0.18 |
| USD 250,000 | BP Capital Markets Plc FRN 22/3/2030 (Perpetual) | 268,700 | 0.19 | USD 250,000 | ALM XVII Ltd 'Series 2015-17A A2R' '144A' FRN 15/1/2028 | 250,414 | 0.18 |
| EUR 100,000 | eG Global Finance Plc 4.375% 7/2/2025 | 121,126 | 0.08 | USD 55,000 | AMC Networks Inc 4.75% 1/8/2025 | 56,389 | 0.04 |
| EUR 100,000 | eG Global Finance Plc 6.25% 30/10/2025 | 124,791 | 0.09 | USD 25,000 | AMC Networks Inc 5% 1/4/2024 | 25,344 | 0.02 |
| GBP 100,000 | Heathrow Finance Plc 4.375% 1/3/2027 | 140,822 | 0.10 | USD 250,000 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A BR' '144A' FRN 28/7/2028 | 250,439 | 0.18 |
| USD 200,000 | HSBC Holdings Plc FRN 17/9/2024 (Perpetual) | 219,200 | 0.15 | USD 121,000 | Aramark Services Inc 4.75% 1/6/2026 | 123,310 | 0.09 |
| GBP 100,000 | Jerrold Finco Plc 5.25% 15/1/2027 | 141,733 | 0.10 | | | | |
| GBP 18,000 | Ladbrokes Group Finance Plc 5.125% 16/9/2022 | 26,386 | 0.02 | | | | |
| GBP 200,000 | Nationwide Building Society FRN 20/6/2027 (Perpetual) | 309,995 | 0.22 | | | | |
| USD 200,000 | Natwest Group Plc FRN 8/5/2030 | 227,715 | 0.16 | | | | |
| GBP 200,000 | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025* | 291,670 | 0.20 | | | | |
| EUR 100,000 | Synlab Bondco Plc FRN 1/7/2025 | 123,202 | 0.09 | | | | |
| GBP 167,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 235,286 | 0.16 | | | | |
| GBP 200,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 281,718 | 0.20 | | | | |
| USD 200,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024 | 221,469 | 0.15 | | | | |
| EUR 100,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 122,619 | 0.08 | | | | |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 55,000 | Aramark Services Inc '144A' 6.375% 1/5/2025 | 57,991 | 0.04 | USD 29,000 | Buckeye Partners LP 3.95% 1/12/2026 | 29,000 | 0.02 |
| USD 484,000 | Ares Capital Corp 2.15% 15/7/2026 | 476,774 | 0.33 | USD 103,000 | Buckeye Partners LP '144A' 4.125% 1/3/2025 | 105,639 | 0.07 |
| USD 108,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 9.875% 1/4/2027 | 122,424 | 0.09 | USD 130,000 | Buckeye Tobacco Settlement Financing Authority 5% 1/6/2055 | 144,745 | 0.10 |
| USD 46,075 | Avery Point V CLO Ltd 'Series 2014-5A AR' '144A' FRN 17/7/2026 | 46,086 | 0.03 | USD 400,000 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 F' '144A' FRN 10/3/2033 | 412,720 | 0.29 |
| USD 103,000 | Aviation Capital Group LLC '144A' 1.95% 30/1/2026 | 101,012 | 0.07 | USD 350,000 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035 | 351,207 | 0.25 |
| USD 200,000 | Azul Investments LLP 5.875% 26/10/2024 | 184,750 | 0.13 | USD 293,000 | Caesars Entertainment Inc '144A' 6.25% 1/7/2025 | 310,948 | 0.22 |
| USD 250,000 | Bain Capital Credit CLO 2019-1 'Series 2019-1A C' '144A' FRN 18/4/2032 | 250,189 | 0.17 | USD 195,000 | Caesars Entertainment Inc '144A' 8.125% 1/7/2027 | 213,082 | 0.15 |
| USD 43,000 | Ball Corp 4.875% 15/3/2026 | 48,069 | 0.03 | USD 319,000 | Calpine Corp '144A' 4.5% 15/2/2028 | 330,245 | 0.23 |
| USD 61,000 | Ball Corp 5.25% 1/7/2025 | 68,565 | 0.05 | USD 198,000 | Calpine Corp '144A' 5.125% 15/3/2028 | 201,498 | 0.14 |
| USD 250,000 | Ballyrock CLO 2020-1 Ltd 'Series 2020-1A C' '144A' FRN 10/2/2030 | 252,816 | 0.18 | USD 152,000 | Capitol Investment Merger Sub 2 LLC '144A' 10% 1/8/2024 | 165,189 | 0.12 |
| USD 70,777 | Banc of America Commercial Mortgage Trust 2007-4 'Series 2007-4 H' '144A' FRN 10/2/2051 | 71,828 | 0.05 | USD 250,000 | CarVal CLO I Ltd 'Series 2018-1A D' '144A' FRN 16/7/2031 | 251,293 | 0.18 |
| USD 250,000 | Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 C' FRN 15/7/2049 | 264,312 | 0.18 | USD 170,000 | CCO Holdings Capital Corp '144A' 4% 1/3/2023 | 171,807 | 0.12 |
| USD 570,000 | BankAmerica Manufactured Housing Contract Trust FRN 10/2/2022 | 309,025 | 0.22 | USD 170,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 178,449 | 0.12 |
| USD 52,000 | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 57,791 | 0.04 | USD 36,000 | Cedar Fair LP 5.25% 15/7/2029 | 36,331 | 0.03 |
| USD 499,422 | Bayview Commercial Asset Trust 2005-3 'Series 2005-3A M6' '144A' FRN 25/11/2035 | 475,164 | 0.33 | USD 26,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027 | 26,415 | 0.02 |
| USD 480,513 | Bayview Commercial Asset Trust 2006-3 'Series 2006-3A M1' '144A' FRN 25/10/2036 | 456,334 | 0.32 | USD 202,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 212,100 | 0.15 |
| USD 569,235 | Bayview Commercial Asset Trust 2006-SP2 'Series 2006-SP2 A' '144A' FRN 25/1/2037 | 550,346 | 0.39 | USD 250,000 | Cedar Funding II CLO Ltd 'Series 2013-1A A1R' '144A' FRN 9/6/2030 | 250,162 | 0.17 |
| USD 530,370 | Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A2' '144A' FRN 25/3/2037 | 500,539 | 0.35 | USD 300,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A DR' '144A' FRN 20/10/2028 | 300,964 | 0.21 |
| USD 448,579 | Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN 28/2/2040 | 430,625 | 0.30 | USD 82,000 | Centene Corp 3% 15/10/2030 | 83,947 | 0.06 |
| USD 534,594 | BCAP LLC 2012-RR3 Trust 'Series 2012-RR3 1A5' '144A' FRN 26/12/2037 | 507,203 | 0.35 | USD 118,000 | Centene Corp 4.25% 15/12/2027 | 123,466 | 0.09 |
| EUR 100,000 | Belden Inc 4.125% 15/10/2026 | 124,899 | 0.09 | USD 139,000 | Centene Corp 4.625% 15/12/2029 | 150,126 | 0.10 |
| USD 249,867 | Benefit Street Partners CLO II Ltd 'Series 2013-IIA A1R' '144A' FRN 15/7/2029 | 250,059 | 0.17 | USD 76,000 | Centene Corp '144A' 5.375% 1/6/2026 | 79,705 | 0.06 |
| USD 265,000 | Benefit Street Partners CLO VII Ltd 'Series 2015-VIIA CR' '144A' FRN 18/7/2027 | 265,686 | 0.19 | USD 33,000 | Centene Corp '144A' 5.375% 15/8/2026 | 34,815 | 0.02 |
| EUR 200,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 260,171 | 0.18 | USD 275,000 | Century Communities Inc 6.75% 1/6/2027 | 295,049 | 0.21 |
| USD 163,000 | Boyd Gaming Corp 4.75% 1/12/2027 | 166,769 | 0.12 | USD 500,000 | CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 C' FRN 10/1/2048 | 495,900 | 0.35 |
| USD 108,051 | British Airways 2020-1 Class A Pass Through Trust '144A' 4.25% 15/11/2032 | 115,615 | 0.08 | USD 140,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033 | 146,163 | 0.10 |
| USD 21,000 | Bruce Mansfield (Defaulted) 31/12/2165 (Zero Coupon) | 37 | 0.00 | USD 26,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 27,214 | 0.02 |
| | | | | USD 164,000 | Charles Schwab Corp/The FRN 1/12/2030 (Perpetual) | 163,795 | 0.11 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 140,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029 | 163,863 | 0.11 | USD 85,000 | Compass Minerals International Inc '144A' 6.75% 1/12/2027 | 91,731 | 0.06 |
| USD 87,000 | Cheniere Energy Inc '144A' 4.625% 15/10/2028 | 90,828 | 0.06 | USD 70,000 | Coty Inc '144A' 6.5% 15/4/2026 | 69,230 | 0.05 |
| USD 227,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 239,714 | 0.17 | USD 142,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 144,516 | 0.10 |
| USD 66,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 67,898 | 0.05 | USD 145,000 | CSAIL 2015-C4 Commercial Mortgage Trust 'Series 2015-C4 D' FRN 15/11/2048 | 147,806 | 0.10 |
| USD 54,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 56,338 | 0.04 | USD 500,000 | CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 C' FRN 15/11/2051 | 556,663 | 0.39 |
| USD 25,000 | Chicago Board of Education 6.319% 1/11/2029 | 30,097 | 0.02 | USD 140,000 | CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 C' FRN 15/8/2051 | 143,421 | 0.10 |
| USD 35,000 | Chicago Board of Education 6.519% 1/12/2040 | 42,356 | 0.03 | USD 12,000 | CVS Health Corp 2.7% 21/8/2040 | 11,159 | 0.01 |
| USD 36,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 37,567 | 0.03 | USD 226,000 | CyrusOne LP / CyrusOne Finance Corp 2.15% 1/11/2030 | 214,212 | 0.15 |
| USD 39,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 40,748 | 0.03 | USD 230,000 | DAE Funding LLC '144A' 3.375% 20/3/2028 | 233,881 | 0.16 |
| USD 1,000,000 | CIFC Funding 2013-II Ltd 'Series 2013-2A A1LR' '144A' FRN 18/10/2030 | 1,000,643 | 0.70 | USD 36,000 | Darling Ingredients Inc '144A' 5.25% 15/4/2027 | 38,169 | 0.03 |
| USD 700,000 | CIFC Funding 2014-II-R Ltd FRN 24/4/2030 | 703,396 | 0.49 | USD 21,000 | Dave & Buster's Inc '144A' 7.625% 1/11/2025 | 22,422 | 0.02 |
| USD 800,000 | CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029 | 800,125 | 0.56 | USD 140,000 | DaVita Inc '144A' 4.625% 1/6/2030 | 142,801 | 0.10 |
| USD 250,000 | CIFC Funding 2017-IV Ltd 'Series 2017-4A A1' '144A' FRN 24/10/2030 | 250,281 | 0.18 | USD 140,000 | DBGS 2018-5BP Mortgage Trust 'Series 2018-5BP D' '144A' FRN 15/6/2033 | 139,111 | 0.10 |
| USD 300,000 | CIFC Funding 2017-V Ltd 'Series 2017-5A C' '144A' FRN 16/11/2030 | 299,173 | 0.21 | USD 85,000 | DCP Midstream Operating LP 5.125% 15/5/2029 | 91,519 | 0.06 |
| USD 200,000 | Citgo Holding Inc '144A' 9.25% 1/8/2024 | 196,876 | 0.14 | USD 46,000 | DCP Midstream Operating LP 5.375% 15/7/2025 | 49,249 | 0.03 |
| USD 130,000 | Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 D' '144A' FRN 10/3/2047 | 138,114 | 0.10 | USD 50,000 | DCP Midstream Operating LP 5.625% 15/7/2027 | 54,114 | 0.04 |
| USD 266,000 | Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 C' FRN 10/5/2049 | 281,053 | 0.20 | USD 120,000 | Dell International LLC / EMC Corp '144A' 6.02% 15/6/2026 | 143,267 | 0.10 |
| USD 500,000 | Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049 | 466,034 | 0.33 | USD 139,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025 | 148,915 | 0.10 |
| USD 200,000 | Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049 | 142,680 | 0.10 | USD 489,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 365,347 | 0.26 |
| USD 852,997 | Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3B' FRN 25/5/2037 | 688,126 | 0.48 | USD 15,000 | Diamondback Energy Inc 5.375% 31/5/2025 | 15,549 | 0.01 |
| EUR 100,000 | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 | 125,575 | 0.09 | USD 439,000 | Duke Realty LP 1.75% 1/2/2031 | 421,605 | 0.29 |
| USD 26,000 | Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026 | 27,787 | 0.02 | USD 43,000 | Elanco Animal Health Inc 5.272% 28/8/2023 | 46,535 | 0.03 |
| USD 37,000 | Clean Harbors Inc '144A' 4.875% 15/7/2027 | 38,972 | 0.03 | USD 43,000 | Elanco Animal Health Inc 5.9% 28/8/2028 | 50,145 | 0.03 |
| USD 243,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 247,860 | 0.17 | EUR 200,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 255,998 | 0.18 |
| USD 39,000 | Colfax Corp '144A' 6% 15/2/2024 | 40,388 | 0.03 | USD 36,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026 | 36,721 | 0.03 |
| USD 202,383 | COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 A3' 3.505% 10/8/2048 | 217,222 | 0.15 | USD 92,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 97,612 | 0.07 |
| USD 164,000 | Commercial Metals Co 5.375% 15/7/2027 | 173,430 | 0.12 | USD 92,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 97,434 | 0.07 |
| | | | | USD 135,000 | Energizer Holdings Inc '144A' 4.375% 31/3/2029 | 135,634 | 0.09 |
| | | | | USD 360,000 | Equinix Inc 1.55% 15/3/2028 | 351,552 | 0.25 |
| | | | | USD 85,000 | ESH Hospitality Inc '144A' 4.625% 1/10/2027 | 86,806 | 0.06 |
| | | | | USD 320,000 | Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025 | 337,400 | 0.24 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| EUR 100,000 | Ford Motor Credit Co LLC 2.33% 25/11/2025 | 124,923 | 0.09 | USD 39,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 40,731 | 0.03 |
| USD 200,000 | Ford Motor Credit Co LLC 5.584% 18/3/2024 | 217,020 | 0.15 | USD 281,000 | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 289,332 | 0.20 |
| USD 118,000 | Forestar Group Inc '144A' 5% 1/3/2028 | 124,324 | 0.09 | USD 489,000 | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 517,888 | 0.36 |
| USD 248,000 | Forestar Group Inc '144A' 8% 15/4/2024 | 259,444 | 0.18 | USD 137,000 | Hyatt Hotels Corp 5.375% 23/4/2025 | 153,955 | 0.11 |
| USD 2,700,000 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2029 | 151,403 | 0.11 | USD 161,000 | iHeartCommunications Inc '144A' 4.75% 15/1/2028 | 165,155 | 0.12 |
| USD 19,000 | Freeport-McMoRan Inc 5% 1/9/2027 | 20,263 | 0.01 | USD 43,000 | iHeartCommunications Inc '144A' 5.25% 15/8/2027 | 44,470 | 0.03 |
| USD 19,000 | Freeport-McMoRan Inc 5.25% 1/9/2029 | 21,170 | 0.01 | USD 44,827 | iHeartCommunications Inc 6.375% 1/5/2026 | 47,392 | 0.03 |
| USD 21,428,211 | FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08 X2A' '144A' 0.1% 25/1/2029 | 135,080 | 0.09 | USD 130,000 | Independence Plaza Trust 2018-INDP 'Series 2018- INDP B' '144A' 3.911% 10/7/2035 | 136,682 | 0.10 |
| USD 150,000 | Fresenius Medical Care US Finance III Inc '144A' 2.375% 16/2/2031 | 144,750 | 0.10 | USD 741,021 | IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A2' FRN 25/8/2037 | 695,329 | 0.49 |
| USD 250,000 | Galaxy XXIX CLO Ltd 'Series 2018-29A D' '144A' FRN 15/11/2026 | 249,258 | 0.17 | USD 141,000 | InTown Hotel Portfolio Trust 2018-STAY 'Series 2018-STAY E' '144A' FRN 15/1/2033 | 141,783 | 0.10 |
| USD 145,000 | General Motors Co 6.75% 1/4/2046 | 199,270 | 0.14 | USD 160,000 | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 164,534 | 0.11 |
| USD 250,000 | Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN 15/10/2030 | 251,292 | 0.18 | USD 28,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 30,899 | 0.02 |
| USD 101,000 | GLP Capital LP / GLP Financing II Inc 4% 15/1/2031 | 107,573 | 0.08 | USD 39,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 5.5% 15/1/2030 | 43,554 | 0.03 |
| USD 199,000 | GLP Capital LP / GLP Financing II Inc 5.375% 1/11/2023 | 218,626 | 0.15 | USD 43,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 48,725 | 0.03 |
| USD 87,000 | Golden Entertainment Inc '144A' 7.625% 15/4/2026 | 92,615 | 0.06 | USD 59,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' FRN 5/7/2033 | 59,646 | 0.04 |
| USD 250,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017- 1A DR' '144A' FRN 20/4/2029 | 250,578 | 0.18 | USD 560,000 | JP Morgan Mortgage Trust 2017-5 'Series 2017-5 A1B' '144A' FRN 26/10/2048 | 583,055 | 0.41 |
| USD 250,000 | Goldentree Loan Management US Clo 6 Ltd 'Series 2019-6A D' '144A' FRN 20/1/2033 | 254,132 | 0.18 | USD 214,000 | JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048 | 209,923 | 0.15 |
| USD 1,500,000 | Goldentree Loan Management US Clo 7 Ltd 'Series 2020-7A E' '144A' FRN 20/4/2031 | 1,500,024 | 1.05 | USD 195,000 | JPMorgan Chase & Co FRN 16/2/2025 | 194,291 | 0.14 |
| USD 500,000 | GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A ER2' '144A' FRN 29/10/2029 | 486,168 | 0.34 | USD 85,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 89,181 | 0.06 |
| USD 85,000 | Gray Television Inc '144A' 7% 15/5/2027 | 93,075 | 0.06 | USD 210,000 | KAR Auction Services Inc '144A' 5.125% 1/6/2025 | 213,413 | 0.15 |
| USD 679,000 | GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M7' FRN 25/2/2047 | 684,207 | 0.48 | USD 350,000 | KB Home 7% 15/12/2021 | 360,281 | 0.25 |
| USD 58,000 | Hanesbrands Inc '144A' 4.625% 15/5/2024 | 61,661 | 0.04 | USD 102,000 | KB Home 7.625% 15/5/2023 | 112,200 | 0.08 |
| USD 58,000 | Hanesbrands Inc '144A' 4.875% 15/5/2026 | 63,148 | 0.04 | USD 765,000 | Kilroy Realty LP 2.5% 15/11/2032 | 734,417 | 0.51 |
| USD 85,000 | Harsco Corp '144A' 5.75% 31/7/2027 | 89,091 | 0.06 | USD 29,000 | Lamar Media Corp 3.75% 15/2/2028 | 29,526 | 0.02 |
| USD 270,000 | HCA Inc 3.5% 1/9/2030 | 278,675 | 0.19 | USD 46,000 | Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024 | 47,914 | 0.03 |
| USD 101,000 | HCA Inc 5.375% 1/2/2025 | 113,522 | 0.08 | USD 46,000 | Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026 | 47,811 | 0.03 |
| USD 41,000 | HCA Inc 5.375% 1/9/2026 | 47,028 | 0.03 | USD 26,000 | Lennar Corp 4.75% 30/5/2025 | 29,360 | 0.02 |
| USD 57,000 | HCA Inc 5.625% 1/9/2028 | 66,869 | 0.05 | USD 48,000 | Lennar Corp 4.75% 29/11/2027 | 55,809 | 0.04 |
| USD 62,000 | HCA Inc 5.875% 15/2/2026 | 71,920 | 0.05 | USD 10,000 | Level 3 Financing Inc '144A' 3.625% 15/1/2029 | 10,006 | 0.01 |
| USD 61,000 | HCA Inc 5.875% 1/2/2029 | 72,389 | 0.05 | USD 73,000 | Level 3 Financing Inc '144A' 3.75% 15/7/2029 | 73,274 | 0.05 |
| USD 650,000 | Hess Corp 4.3% 1/4/2027 | 721,303 | 0.50 | | | | |
| USD 100,000 | Hess Corp 7.3% 15/8/2031 | 130,325 | 0.09 | | | | |
| USD 51,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 55,303 | 0.04 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 51,000 | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 53,188 | 0.04 | USD 200,000 | Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT G' '144A' FRN 13/7/2029 | 200,623 | 0.14 |
| USD 44,000 | Level 3 Financing Inc 5.25% 15/3/2026 | 45,333 | 0.03 | USD 200,000 | Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050 | 210,467 | 0.15 |
| EUR 100,000 | Liberty Mutual Group Inc FRN 23/5/2059 | 123,741 | 0.09 | USD 355,000 | Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051 | 383,457 | 0.27 |
| USD 43,125 | Limerock CLO III LLC 'Series 2014-3A A1R' '144A' FRN 20/10/2026 | 43,136 | 0.03 | USD 250,000 | Morgan Stanley Capital I Trust 2018-MP FRN 11/7/2040 | 222,489 | 0.16 |
| USD 164,191 | Long Beach Mortgage Loan Trust 2006-1 'Series 2006-1 2A4' FRN 25/2/2036 | 151,552 | 0.11 | USD 140,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040 | 152,613 | 0.11 |
| USD 135,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 140,991 | 0.10 | USD 220,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035 | 217,702 | 0.15 |
| USD 250,000 | MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034 | 256,522 | 0.18 | USD 351,464 | Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS C' '144A' 5.97% 22/2/2044 | 360,992 | 0.25 |
| USD 250,000 | Madison Park Funding XI Ltd 'Series 2013-11A AR' '144A' FRN 23/7/2029 | 250,357 | 0.18 | USD 178,000 | Motorola Solutions Inc 2.3% 15/11/2030 | 172,902 | 0.12 |
| USD 500,000 | Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A' FRN 19/4/2030 | 498,456 | 0.35 | USD 38,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 41,165 | 0.03 |
| USD 250,000 | Madison Park Funding XV Ltd 'Series 2014-15A A2R' '144A' FRN 27/1/2026 | 249,427 | 0.17 | USD 63,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 66,892 | 0.05 |
| USD 250,000 | Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030 | 250,514 | 0.18 | USD 26,000 | MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 | 27,040 | 0.02 |
| USD 250,000 | Madison Park Funding XXX Ltd FRN 15/4/2029 | 238,759 | 0.17 | USD 148,272 | Multi Security Asset Trust LP Commercial Mortgage-Backed Securities Pass-Through 'Series 2005-RR4A N' '144A' FRN 28/11/2035 | 138,387 | 0.10 |
| USD 301,000 | Marriott International Inc/MD 3.5% 15/10/2032 | 313,633 | 0.22 | USD 7,000 | Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027 | 7,380 | 0.00 |
| USD 33,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 34,336 | 0.02 | USD 800,000 | Natixis Commercial Mortgage Securities Trust 2018-SOX 'Series 2018-SOX E' '144A' FRN 17/6/2038 | 806,231 | 0.56 |
| USD 469,911 | Mastr Resecuritization Trust 2008-1 'Series 2008-1 A1' '144A' FRN 27/9/2037 | 424,150 | 0.30 | USD 41,000 | Netflix Inc 4.375% 15/11/2026 | 46,394 | 0.03 |
| USD 33,000 | Matador Resources Co 5.875% 15/9/2026 | 32,251 | 0.02 | USD 70,000 | Netflix Inc 4.875% 15/4/2028 | 80,614 | 0.06 |
| USD 260,000 | Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024 | 262,431 | 0.18 | USD 51,000 | Netflix Inc '144A' 4.875% 15/6/2030 | 58,267 | 0.04 |
| USD 26,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026 | 27,645 | 0.02 | USD 48,000 | Netflix Inc '144A' 5.375% 15/11/2029 | 57,180 | 0.04 |
| USD 488,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 526,342 | 0.37 | USD 35,000 | Netflix Inc 5.875% 15/2/2025 | 40,189 | 0.03 |
| USD 67,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 75,731 | 0.05 | USD 79,000 | Netflix Inc 5.875% 15/11/2028 | 95,015 | 0.07 |
| USD 23,000 | MGM Resorts International 4.625% 1/9/2026 | 24,229 | 0.02 | USD 250,000 | Neuberger Berman CLO XX Ltd 'Series 2015-20A ER' '144A' FRN 15/1/2028 | 247,950 | 0.17 |
| USD 31,000 | MGM Resorts International 5.5% 15/4/2027 | 33,956 | 0.02 | USD 82,000 | Newell Brands Inc 4.7% 1/4/2026 | 90,932 | 0.06 |
| USD 31,000 | MGM Resorts International 5.75% 15/6/2025 | 34,236 | 0.02 | USD 289,000 | Nexstar Broadcasting Inc '144A' 5.625% 15/7/2027 | 305,021 | 0.21 |
| USD 32,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 33,820 | 0.02 | USD 50,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 | 53,031 | 0.04 |
| USD 25,000 | Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050 | 21,800 | 0.02 | USD 23,000 | NRG Energy Inc '144A' 5.25% 15/6/2029 | 24,548 | 0.02 |
| USD 150,000 | Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-T27 C' '144A' FRN 11/6/2042 | 153,765 | 0.11 | USD 25,000 | NRG Energy Inc 5.75% 15/1/2028 | 26,756 | 0.02 |
| | | | | USD 38,000 | NRG Energy Inc 6.625% 15/1/2027 | 39,627 | 0.03 |
| | | | | USD 31,000 | NRG Energy Inc 7.25% 15/5/2026 | 32,327 | 0.02 |
| | | | | USD 318,722 | Ocean Beach Spc 'Series 2020-11 A' 4% 26/9/2022 | 320,412 | 0.22 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 250,000 | OCP CLO 2016-12 Ltd 'Series 2016-12A CR' '144A' FRN 18/10/2028 | 250,974 | 0.18 | USD 250,000 | RR 2 Ltd 'Series 2017-2A B' '144A' FRN 15/10/2029 | 250,042 | 0.17 |
| USD 500,000 | OneMain Financial Issuance Trust 2019-2 'Series 2019-2A A' '144A' 3.14% 14/10/2036 | 538,931 | 0.38 | USD 250,000 | RR 5 Ltd 'Series 2018-5AA2' '144A' FRN 15/10/2031 | 246,821 | 0.17 |
| USD 26,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030 | 26,032 | 0.02 | USD 200,000 | Sasol Financing USA LLC 6.5% 27/9/2028 | 225,520 | 0.16 |
| USD 40,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 41,268 | 0.03 | USD 146,000 | Scientific Games International Inc '144A' 7% 15/5/2028 | 155,459 | 0.11 |
| USD 1,000,000 | OZLM XIV Ltd 'Series 2015-14A A2AR' '144A' FRN 15/1/2029 | 996,504 | 0.70 | USD 1,497,651 | Seasoned Credit Risk Transfer Trust Series 2018-3 'Series 2018-3 BX' '144A' FRN 25/8/2057 | 615,131 | 0.43 |
| USD 700,000 | Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A C' '144A' FRN 15/11/2026 | 694,394 | 0.49 | USD 85,000 | Select Medical Corp '144A' 6.25% 15/8/2026 | 90,758 | 0.06 |
| USD 19,000 | PDC Energy Inc 5.75% 15/5/2026 | 19,594 | 0.01 | USD 85,000 | Service Properties Trust 7.5% 15/9/2025 | 96,434 | 0.07 |
| USD 339,000 | Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027 | 365,061 | 0.26 | USD 85,000 | Simmons Foods Inc '144A' 5.75% 1/11/2024 | 87,847 | 0.06 |
| USD 95,000 | PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 | 99,987 | 0.07 | USD 123,000 | Sirius XM Radio Inc '144A' 4.125% 1/7/2030 | 123,922 | 0.09 |
| USD 46,000 | Pilgrim's Pride Corp '144A' 5.875% 30/9/2027 | 49,450 | 0.03 | USD 342,000 | Sirius XM Radio Inc '144A' 4.625% 15/7/2024 | 352,687 | 0.25 |
| USD 104,000 | Post Holdings Inc '144A' 4.625% 15/4/2030 | 105,950 | 0.07 | USD 57,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 59,122 | 0.04 |
| USD 140,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028 | 146,160 | 0.10 | USD 49,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 53,241 | 0.04 |
| USD 500,000 | Progress Residential 2018-SFR2 Trust 'Series 2018-SFR2 F' '144A' 4.953% 17/8/2035 | 507,322 | 0.36 | USD 85,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 91,959 | 0.06 |
| USD 184,000 | PulteGroup Inc 5% 15/1/2027 | 217,465 | 0.15 | USD 26,000 | SM Energy Co '144A' 10% 15/1/2025 | 29,364 | 0.02 |
| USD 20,000 | PulteGroup Inc 5.5% 1/3/2026 | 23,601 | 0.02 | USD 210,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053 | 208,218 | 0.15 |
| USD 51,000 | Quicken Loans LLC '144A' 5.25% 15/1/2028 | 54,347 | 0.04 | USD 110,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D2' '144A' 3.86% 15/1/2053 | 109,965 | 0.08 |
| USD 100,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.625% 1/3/2029 | 99,382 | 0.07 | USD 365,000 | Southern Power Co 0.9% 15/1/2026 | 360,295 | 0.25 |
| USD 126,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.875% 1/3/2031 | 125,685 | 0.09 | USD 85,000 | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | 88,931 | 0.06 |
| USD 135,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026 | 137,828 | 0.10 | USD 330,000 | Sprint Communications Inc 11.5% 15/11/2021 | 352,894 | 0.25 |
| USD 747,407 | RALI Series 2006-QO5 Trust 'Series 2006-QO5 2A1' FRN 25/5/2046 | 702,230 | 0.49 | USD 51,000 | Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 | 53,433 | 0.04 |
| USD 42,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 42,797 | 0.03 | USD 26,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 26,885 | 0.02 |
| USD 250,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031 | 250,821 | 0.18 | USD 250,000 | Stratus CLO 2020-2 Ltd 'Series 2020-2A E' '144A' FRN 15/10/2028 | 251,841 | 0.18 |
| USD 250,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A D' '144A' FRN 20/5/2031 | 242,547 | 0.17 | USD 87,624 | Sudbury Mill CLO Ltd 'Series 2013-1A A1R' '144A' FRN 17/1/2026 | 87,633 | 0.06 |
| USD 250,000 | Romark CLO III Ltd 'Series 2019-3A C' '144A' FRN 15/7/2032 | 252,341 | 0.18 | USD 85,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | 90,437 | 0.06 |
| USD 500,000 | RR 1 LLC 'Series 2017-1A A2R' '144A' FRN 15/7/2029 | 500,016 | 0.35 | USD 33,000 | Sunoco LP / Sunoco Finance Corp '144A' 4.5% 15/5/2029 | 33,227 | 0.02 |
| USD 500,000 | RR 11 Ltd 'Series 2020-11A D' '144A' FRN 15/10/2031 | 506,598 | 0.35 | USD 97,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 100,123 | 0.07 |
| | | | | USD 29,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 30,260 | 0.02 |
| | | | | USD 205,000 | Talen Energy Supply LLC '144A' 6.625% 15/1/2028 | 213,220 | 0.15 |
| | | | | USD 375,000 | Talen Energy Supply LLC '144A' 7.25% 15/5/2027 | 395,321 | 0.28 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 33,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028 | 34,423 | 0.02 | USD 63,095 | United Airlines 2019-2 Class B Pass Through Trust 3.5% 1/5/2028 | 60,478 | 0.04 |
| USD 26,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027 | 27,068 | 0.02 | USD 33,000 | United Rentals North America Inc 3.875% 15/11/2027 | 34,526 | 0.02 |
| USD 126,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 134,387 | 0.09 | USD 72,000 | United Rentals North America Inc 4.875% 15/1/2028 | 76,410 | 0.05 |
| USD 41,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026 | 42,834 | 0.03 | USD 33,000 | United Rentals North America Inc 5.25% 15/1/2030 | 36,444 | 0.03 |
| USD 33,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027 | 35,821 | 0.02 | USD 41,000 | United Rentals North America Inc 5.5% 15/5/2027 | 43,537 | 0.03 |
| USD 33,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029 | 36,651 | 0.03 | USD 41,000 | United Rentals North America Inc 5.875% 15/9/2026 | 43,173 | 0.03 |
| USD 260,000 | Taylor Morrison Communities Inc '144A' 5.75% 15/1/2028 | 291,362 | 0.20 | USD 250,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024 | 272,816 | 0.19 |
| USD 211,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 237,312 | 0.17 | USD 700,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/4/2025 | 759,360 | 0.53 |
| USD 206,000 | TEGNA Inc '144A' 4.625% 15/3/2028 | 211,665 | 0.15 | USD 200,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030 | 218,775 | 0.15 |
| USD 44,000 | TEGNA Inc 5% 15/9/2029 | 46,076 | 0.03 | USD 1,050,000 | United States Treasury Note/ Bond 2% 15/2/2050 | 998,320 | 0.70 |
| USD 36,000 | Teleflex Inc 4.625% 15/11/2027 | 37,883 | 0.03 | USD 63,000 | Universal Health Services Inc '144A' 2.65% 15/10/2030 | 62,410 | 0.04 |
| USD 39,000 | Tempur Sealy International Inc 5.5% 15/6/2026 | 40,414 | 0.03 | USD 200,000 | US 2018-USDC 'Series 2018-USDC E' '144A' FRN 13/5/2038 | 175,248 | 0.12 |
| USD 217,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 223,171 | 0.16 | USD 375,000 | Verizon Communications Inc 1.5% 18/9/2030 | 350,929 | 0.25 |
| USD 408,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 423,308 | 0.30 | USD 85,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 89,675 | 0.06 |
| USD 44,000 | Tenet Healthcare Corp 5.125% 1/5/2025 | 44,495 | 0.03 | USD 33,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 33,520 | 0.02 |
| USD 47,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 49,585 | 0.03 | USD 33,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 33,520 | 0.02 |
| USD 47,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 49,709 | 0.03 | USD 41,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 42,801 | 0.03 |
| USD 134,000 | Terex Corp '144A' 5.625% 1/2/2025 | 137,936 | 0.10 | USD 49,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026 | 50,449 | 0.04 |
| USD 250,000 | TICP CLO V 2016-1 Ltd 'Series 2016-5A ER' '144A' FRN 17/7/2031 | 246,265 | 0.17 | USD 194,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 204,129 | 0.14 |
| USD 250,000 | TICP CLO XII Ltd 'Series 2018-12A E' '144A' FRN 15/1/2031 | 249,992 | 0.17 | USD 217,000 | Vistra Operations Co LLC '144A' 5% 31/7/2027 | 228,609 | 0.16 |
| USD 50,000 | T-Mobile USA Inc '144A' 4.5% 15/4/2050 | 54,475 | 0.04 | USD 31,000 | Vistra Operations Co LLC '144A' 5.5% 1/9/2026 | 32,279 | 0.02 |
| USD 207,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 232,616 | 0.16 | USD 40,000 | Vistra Operations Co LLC '144A' 5.625% 15/2/2027 | 42,158 | 0.03 |
| USD 270,000 | Tri Pointe Homes Inc 5.25% 1/6/2027 | 292,530 | 0.20 | USD 250,000 | Voya CLO 2014-3 Ltd 'Series 2014-3A CR' '144A' FRN 25/7/2026 | 250,746 | 0.18 |
| USD 700,000 | Tricon American Homes 2017-SFR1 Trust 'Series 2017-SFR1 F' '144A' 5.151% 17/9/2034 | 714,666 | 0.50 | USD 250,000 | VOYA CLO 2017-2 'Series 2017-2A A1' '144A' FRN 7/6/2030 | 250,021 | 0.17 |
| USD 500,000 | Tricon American Homes 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 5.104% 17/1/2036 | 521,748 | 0.37 | USD 626,715 | Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE3 Trust 'Series 2006-HE3 1A' FRN 25/8/2036 | 595,832 | 0.42 |
| USD 150,000 | UBS-Barclays Commercial Mortgage Trust 2012-C3 'Series 2012-C3 D' '144A' FRN 10/8/2049 | 154,886 | 0.11 | USD 91,000 | Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028 | 96,005 | 0.07 |
| USD 39,000 | Under Armour Inc 3.25% 15/6/2026 | 39,902 | 0.03 | USD 350,000 | Wells Fargo Commercial Mortgage Trust 2016-C37 'Series 2016-C37 C' FRN 15/12/2049 | 353,064 | 0.25 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 568,034 | Wells Fargo Mortgage Backed Securities 2006-AR15 Trust 'Series 2006-AR15 A1' FRN 25/10/2036 | 562,636 | 0.39 | | | | |
| USD 36,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 38,002 | 0.03 | | | | |
| USD 340,000 | William Lyon Homes Inc '144A' 6.625% 15/7/2027* | 367,625 | 0.26 | | | | |
| USD 85,000 | Williams Scotsman International Inc '144A' 4.625% 15/8/2028 | 87,497 | 0.06 | | | | |
| USD 19,000 | WPX Energy Inc 5.25% 15/10/2027 | 20,385 | 0.01 | | | | |
| USD 16,000 | WPX Energy Inc 5.75% 1/6/2026 | 16,864 | 0.01 | | | | |
| USD 41,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 42,036 | 0.03 | | | | |
| USD 36,000 | Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026 | 36,968 | 0.03 | | | | |
| USD 28,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 29,855 | 0.02 | | | | |
| USD 56,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025 | 59,710 | 0.04 | | | | |
| USD 138,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 145,551 | 0.10 | | | | |
| USD 51,000 | XPO Logistics Inc '144A' 6.75% 15/8/2024 | 53,805 | 0.04 | | | | |
| USD 350,000 | Xylem Inc/NY 2.25% 30/1/2031 | 350,559 | 0.25 | | | | |
| USD 500,000 | York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029 | 502,822 | 0.35 | | | | |
| USD 55,000 | Yum! Brands Inc 3.625% 15/3/2031 | 53,006 | 0.04 | | | | |
| USD 94,000 | Yum! Brands Inc '144A' 4.75% 15/1/2030 | 98,865 | 0.07 | | | | |
| USD 145,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 144,565 | 0.10 | | | | |
| | | 72,487,548 | 50.76 | | | | |
| | | | | | Uruguay | | |
| | | | | USD 23,580 | Uruguay Government International Bond 4.975% 20/4/2055 | 28,808 | 0.02 |
| | | | | USD 400,000 | Uruguay Government International Bond 5.1% 18/6/2050 | 494,250 | 0.35 |
| | | | | | | 523,058 | 0.37 |
| | | | | | Total Bonds | 137,942,929 | 96.59 |
| | | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | 138,076,818 | 96.68 |
| | | | | | Other Transferable Securities | | |
| | | | | | BONDS | | |
| | | | | | United States | | |
| | | | | USD 73,335 | American Airlines 2011-1 Class B 4.87% 22/10/2023** | 70,680 | 0.05 |
| | | | | USD 85,000 | American Airlines Pass Through Certificate 4% 15/12/2025** | 82,136 | 0.06 |
| | | | | | | 152,816 | 0.11 |
| | | | | | Total Bonds | 152,816 | 0.11 |
| | | | | | Total Other Transferable Securities | 152,816 | 0.11 |
| | | | | | Total Portfolio | 138,229,634 | 96.79 |
| | | | | | Other Net Assets | 4,583,134 | 3.21 |
| | | | | | Total Net Assets (USD) | 142,812,768 | 100.00 |

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation USD |
|---------------------|----------|--------------------------------|-----------------|-----------------------------|
| 2 | USD | US Long Bond (CBT) | June 2021 | 1,063 |
| (4) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 7,027 |
| (10) | USD | US Treasury 2 Year Note (CBT) | June 2021 | 1,993 |
| (19) | USD | US Ultra 10 Year Note | June 2021 | 36,621 |
| (24) | USD | US Long Bond (CBT) | June 2021 | 54,103 |
| (152) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 162,835 |
| | | Total | | 263,642 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|------------|----------|------------|------------------|---------------|---|
| EUR | 880,000 | USD | 1,058,008 | HSBC Bank Plc | 17/3/2021 | 9,203 |
| USD | 944,104 | EUR | 785,000 | JP Morgan | 17/3/2021 | (7,897) |
| USD | 423,459 | EUR | 350,000 | Morgan Stanley | 17/3/2021 | (1,000) |
| USD | 6,583,012 | EUR | 5,419,000 | Societe Generale | 17/3/2021 | 11,171 |
| USD | 7,128,476 | EUR | 5,788,000 | BNP Paribas | 17/3/2021 | 109,133 |
| USD | 1,460,052 | EUR | 1,199,000 | Barclays | 17/3/2021 | 5,976 |
| USD | 152,605 | GBP | 109,000 | Bank of America | 17/3/2021 | 681 |
| USD | 507,562 | GBP | 372,000 | HSBC Bank Plc | 17/3/2021 | (10,933) |
| USD | 126,974 | GBP | 93,000 | BNP Paribas | 17/3/2021 | (2,649) |
| USD | 1,348,329 | GBP | 989,000 | JP Morgan | 17/3/2021 | (30,141) |
| Net unrealised appreciation | | | | | | 83,544 |
| AUD Hedged Share Class | | | | | | |
| AUD | 528,434 | USD | 402,040 | BNY Mellon | 15/3/2021 | 8,445 |
| Net unrealised appreciation | | | | | | 8,445 |
| BRL Hedged Share Class | | | | | | |
| BRL | 79,953,581 | USD | 14,675,665 | BNY Mellon | 15/3/2021 | (257,249) |
| USD | 2,517,000 | BRL | 13,548,172 | BNY Mellon | 15/3/2021 | 73,808 |
| Net unrealised depreciation | | | | | | (183,441) |
| CAD Hedged Share Class | | | | | | |
| CAD | 6,616 | USD | 5,169 | BNY Mellon | 15/3/2021 | 56 |
| Net unrealised appreciation | | | | | | 56 |
| CHF Hedged Share Class | | | | | | |
| CHF | 560,309 | USD | 620,846 | BNY Mellon | 15/3/2021 | (1,942) |
| Net unrealised depreciation | | | | | | (1,942) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|---|
| CNH Hedged Share Class | | | | | | |
| CNY | 736,332 | USD | 113,465 | BNY Mellon | 15/3/2021 | 92 |
| Net unrealised appreciation | | | | | | 92 |
| EUR Hedged Share Class | | | | | | |
| EUR | 31,842,207 | USD | 38,188,553 | BNY Mellon | 15/3/2021 | 425,496 |
| USD | 236,083 | EUR | 194,868 | BNY Mellon | 15/3/2021 | (229) |
| Net unrealised appreciation | | | | | | 425,267 |
| GBP Hedged Share Class | | | | | | |
| GBP | 235,582 | USD | 322,580 | BNY Mellon | 15/3/2021 | 5,770 |
| USD | 7,952 | GBP | 5,749 | BNY Mellon | 15/3/2021 | (61) |
| Net unrealised appreciation | | | | | | 5,709 |
| HKD Hedged Share Class | | | | | | |
| HKD | 266,931 | USD | 34,436 | BNY Mellon | 15/3/2021 | (19) |
| Net unrealised depreciation | | | | | | (19) |
| NZD Hedged Share Class | | | | | | |
| NZD | 167,417 | USD | 119,566 | BNY Mellon | 15/3/2021 | 2,447 |
| Net unrealised appreciation | | | | | | 2,447 |
| SGD Hedged Share Class | | | | | | |
| SGD | 221,710 | USD | 165,687 | BNY Mellon | 15/3/2021 | 1,163 |
| USD | 16,042 | SGD | 21,308 | BNY Mellon | 15/3/2021 | 6 |
| Net unrealised appreciation | | | | | | 1,169 |
| Total net unrealised appreciation | | | | | | 341,327 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|-----------------|--|-----------------|-----------------|---|------------------|
| CDS | USD (1,322,400) | Fund receives default protection on CDX.NA.HY.31.V14; and pays Fixed 5% | Bank of America | 20/12/2023 | 74,214 | 104,169 |
| CDS | USD 890,000 | Fund receives default protection on CDX.NA.HY.33.V12; and pays Fixed 5% | Bank of America | 20/12/2024 | (45,111) | (78,606) |
| CDS | EUR (13,736) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 1,367 | (1,161) |
| CDS | EUR (6,264) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 623 | (529) |
| CDS | USD (250,000) | Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2024 | 6,791 | 4,123 |
| CDS | EUR (29,600) | Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (646) | 3,751 |
| Total | | | | | 37,238 | 31,747 |

CDS: Credit Default Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|--|-----------------|--------------|-----------------|---|------------------|
| 400 | Put | iShares USD Corp Bond UCITS ETF | Exchange Traded | USD 125 | 16/4/2021 | 15,345 | 51,200 |
| 700 | Put | iShares USD High Yield Corp Bond UCITS ETF | Exchange Traded | USD 101.5 | 16/4/2021 | (14,210) | 32,200 |
| Total | | | | | | 1,135 | 83,400 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Bond Income Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation USD | Market Value USD |
|---------------------|--------------|--|-----------------|--------------|-----------------|--------------------------------|---------------------|
| (400) | Put | iShares USD Corp Bond UCITS ETF | Exchange Traded | USD 123 | 16/4/2021 | 2,415 | (22,800) |
| (700) | Put | iShares USD High Yield Corp Bond UCITS ETF | Exchange Traded | USD 99.5 | 16/4/2021 | 18,690 | (12,600) |
| Total | | | | | | 21,105 | (35,400) |

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation USD | Market Value USD |
|---------------|---|----------------|-----------------|--------------------------------|---------------------|
| USD 1,155,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 23/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 23/6/2021 | Goldman Sachs | 19/3/2021 | (9,514) | 188 |
| USD 1,924,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.41% Fixed semi-annually from 30/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/6/2021 | Morgan Stanley | 29/3/2021 | (19,454) | 1,325 |
| USD 1,615,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.53% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Morgan Stanley | 6/4/2021 | (16,120) | 4,472 |
| USD 8,000,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.95% Fixed semi-annually from 5/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 5/8/2021 | Morgan Stanley | 30/4/2021 | (24,642) | 3,958 |
| Total | | | | (69,730) | 9,943 |

Global Conservative Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|--|--|--------------------|-----------------|---|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Norway | | | |
| 235,834 | iShares Core S&P 500 UCITS ETF ⁻ | 7,428,185 | 1.34 | 32,388 | Gjensidige Forsikring ASA | 623,052 | 0.11 |
| 177,541 | iShares MSCI USA Quality Dividend UCITS ETF ⁻ | 5,503,860 | 0.99 | Portugal | | | |
| 45,302 | iShares USD High Yield Corp Bond UCITS ETF ⁻ | 3,852,935 | 0.69 | 217,807 | EDP - Energias de Portugal SA | 1,037,197 | 0.19 |
| 5,181,610 | iShares USD High Yield Corp Bond UCITS ETF ⁻ | 24,537,514 | 4.41 | Spain | | | |
| | | 41,322,494 | 7.43 | 74,663 | Iberdrola SA | 777,242 | 0.14 |
| Luxembourg | | | | Sweden | | | |
| 644,512 | BlackRock Global Funds - Global Equity Income Fund ^{**} | 12,850,487 | 2.31 | 11,409 | Atlas Copco AB | 545,427 | 0.10 |
| | | | | 108,105 | Tele2 AB | 1,138,464 | 0.20 |
| Total Funds | | 54,172,981 | 9.74 | 44,201 | Volvo AB | 944,923 | 0.17 |
| | | | | 2,628,814 | | | |
| | | | | 0.47 | | | |
| | | | | Switzerland | | | |
| | | | | 2,916 | Cembra Money Bank AG | 252,175 | 0.05 |
| | | | | 1,913 | Lonza Group AG | 1,007,775 | 0.18 |
| | | | | 10,509 | Nestle SA | 915,230 | 0.16 |
| | | | | 984 | Roche Holding AG* | 267,567 | 0.05 |
| | | | | 2,560 | Sika AG* | 562,856 | 0.10 |
| | | | | 3,046 | Zurich Insurance Group AG* | 1,033,697 | 0.19 |
| | | | | 4,039,300 | | | |
| | | | | 0.73 | | | |
| COMMON / PREFERRED STOCKS (SHARES) | | | | United Kingdom | | | |
| Belgium | | | | 47,221 | Arrow Global Group Plc | 145,491 | 0.03 |
| 4,531 | Telenet Group Holding NV | 149,976 | 0.03 | 10,798 | AstraZeneca Plc | 865,250 | 0.16 |
| Denmark | | | | 90,866 | Auto Trader Group Plc | 581,865 | 0.10 |
| 4,336 | DSV PANALPINA A/S | 660,087 | 0.12 | 245,171 | Direct Line Insurance Group Plc | 906,746 | 0.16 |
| 16,280 | Novo Nordisk A/S | 958,727 | 0.17 | 25,232 | Persimmon Plc | 760,009 | 0.14 |
| 455 | Orsted AS | 60,871 | 0.01 | 90,674 | Phoenix Group Holdings Plc | 740,336 | 0.13 |
| 12,024 | Tryg A/S | 316,127 | 0.06 | 42,953 | RELX Plc | 841,204 | 0.15 |
| | | 1,995,812 | 0.36 | 4,840,901 | | | |
| | | | | 0.87 | | | |
| Finland | | | | United States | | | |
| 11,108 | Kone Oyj 'B' | 731,351 | 0.13 | 30,000 | Allstate Corp/The (Pref) | 636,013 | 0.11 |
| 9,643 | Neste Oyj | 521,686 | 0.09 | 25,000 | Entergy Arkansas LLC (Pref) | 520,731 | 0.09 |
| 79,604 | Nordea Bank Abp | 601,704 | 0.11 | 7,000 | Morgan Stanley (Pref) | 158,624 | 0.03 |
| | | 1,854,741 | 0.33 | 3,000 | SLM Corp (Pref) | 135,642 | 0.03 |
| | | | | 2,000 | US Bancorp (Pref) | 43,176 | 0.01 |
| | | | | 1,494,186 | | | |
| | | | | 0.27 | | | |
| France | | | | Total Common / Preferred Stocks (Shares) | | | |
| 13,985 | BNP Paribas SA | 691,488 | 0.12 | | | 30,773,856 | 5.53 |
| 13,816 | Bouygues SA | 466,566 | 0.08 | BONDS | | | |
| 709 | Kering SA | 373,218 | 0.07 | Australia | | | |
| 1,156 | LVMH Moet Hennessy Louis Vuitton SE | 609,443 | 0.11 | USD 200,000 | Australia & New Zealand Banking Group Ltd/United Kingdom '144A' FRN 15/6/2026 (Perpetual) | 195,231 | 0.04 |
| 15,515 | Sanofi | 1,180,381 | 0.21 | USD 75,000 | BHP Billiton Finance USA Ltd 5% 30/9/2043 | 81,749 | 0.01 |
| 4,962 | Schneider Electric SE | 614,544 | 0.11 | USD 375,000 | Macquarie Bank Ltd/London '144A' FRN 8/3/2027 (Perpetual) | 338,372 | 0.06 |
| 25,434 | SCOR SE | 693,840 | 0.13 | USD 120,000 | Westpac Banking Corp FRN 15/11/2035 | 96,975 | 0.02 |
| 6,117 | Vinci SA | 530,466 | 0.10 | 712,327 | | | |
| | | 5,159,946 | 0.93 | 0.13 | | | |
| Germany | | | | Austria | | | |
| 5,343 | Allianz SE | 1,070,203 | 0.19 | EUR 200,000 | ams AG 5/3/2025 (Zero Coupon) | 161,114 | 0.03 |
| 5,460 | LEG Immobilien AG | 620,802 | 0.11 | EUR 200,000 | ams AG 2.125% 3/11/2027 | 214,302 | 0.04 |
| 3,334 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 813,162 | 0.15 | EUR 535,000 | ams AG 6% 31/7/2025 | 574,788 | 0.10 |
| 430 | Rational AG | 307,450 | 0.05 | 950,204 | | | |
| | | 2,811,617 | 0.50 | 0.17 | | | |
| Italy | | | | Belgium | | | |
| 145,577 | Enel SpA | 1,141,469 | 0.20 | EUR 100,000 | House of Finance NV/The 4.375% 15/7/2026 | 102,422 | 0.02 |
| 41,798 | FinecoBank Banca Fineco SpA | 606,907 | 0.11 | Brazil | | | |
| 266,270 | Telecom Italia SpA/Milano | 118,038 | 0.02 | USD 444,000 | Oi SA 10% 27/7/2025 | 390,758 | 0.07 |
| | | 1,866,414 | 0.33 | | | | |
| Netherlands | | | | | | | |
| 1,940 | ASML Holding NV | 907,047 | 0.16 | | | | |
| 4,286 | Koninklijke DSM NV | 587,611 | 0.11 | | | | |
| | | 1,494,658 | 0.27 | | | | |

[∞] Cross umbrella holding and investment in connected party fund, see further information in Note 11.

^{*} Investment in connected party fund, see further information in Note 11.

^{*} All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| Canada | | | | USD 1,300,000 | Nordea Bank Abp '144A' FRN 26/3/2026 (Perpetual) | 1,230,130 | 0.22 |
| USD 37,496 | Air Canada 2017-1 Class AA Pass Through Trust '144A' 3.3% 15/1/2030 | 30,202 | 0.01 | USD 495,000 | Nordea Bank Abp '144A' 0.75% 28/8/2025 | 403,202 | 0.07 |
| USD 100,000 | Alimentation Couche-Tard Inc '144A' 2.7% 26/7/2022 | 84,901 | 0.01 | | | 1,912,443 | 0.34 |
| USD 220,000 | Bank of Montreal 2.5% 28/6/2024 | 192,481 | 0.03 | France | | | |
| USD 1,846 | Bank of Montreal '144A' 10.47% 12/3/2021 | 312,530 | 0.06 | EUR 100,000 | Accor SA FRN 30/1/2024 (Perpetual) | 102,855 | 0.02 |
| USD 6,321 | Bank of Montreal '144A' 10.86% 12/3/2021 | 324,059 | 0.06 | EUR 4,694 | Accor SA 0.7% 7/12/2027 | 252,258 | 0.05 |
| USD 3,628 | Bank of Montreal '144A' 13.83% 12/3/2021 | 103,949 | 0.02 | EUR 113,000 | Altice France SA/France 2.5% 15/1/2025 | 111,042 | 0.02 |
| USD 5,286 | Bank of Montreal '144A' 17.15% 12/3/2021 | 428,650 | 0.08 | EUR 745,000 | Altice France SA/France 4.125% 15/1/2029 | 750,062 | 0.13 |
| USD 65,000 | Barrick Gold Corp 5.25% 1/4/2042 | 68,370 | 0.01 | EUR 524,000 | Altice France SA/France 5.875% 1/2/2027 | 563,179 | 0.10 |
| USD 45,000 | Canadian Pacific Railway Co 2.05% 5/3/2030 | 37,087 | 0.01 | EUR 300,000 | Banijay Group SAS 6.5% 1/3/2026 | 297,462 | 0.05 |
| USD 525,000 | Emera Inc FRN 15/6/2076 | 504,999 | 0.09 | USD 200,000 | Banque Federative du Credit Mutuel SA '144A' 2.125% 21/11/2022 | 170,124 | 0.03 |
| USD 400,000 | Enbridge Inc FRN 15/1/2077 | 348,461 | 0.06 | USD 200,000 | BNP Paribas SA '144A' FRN 30/3/2021 (Perpetual) | 165,613 | 0.03 |
| USD 274,000 | Enbridge Inc FRN 1/3/2078 | 241,069 | 0.04 | USD 200,000 | BNP Paribas SA FRN 30/9/2021 (Perpetual) | 141,193 | 0.03 |
| USD 275,000 | Enbridge Inc FRN 15/7/2080 | 246,276 | 0.04 | USD 1,200,000 | BNP Paribas SA '144A' FRN 19/8/2025 (Perpetual) | 1,150,165 | 0.21 |
| USD 270,000 | Enbridge Inc 2.5% 15/1/2025 | 233,844 | 0.04 | USD 400,000 | BNP Paribas SA '144A' FRN 19/11/2025 | 349,988 | 0.06 |
| USD 320,000 | Enbridge Inc 2.9% 15/7/2022 | 271,793 | 0.05 | USD 240,000 | BNP Paribas SA '144A' FRN 9/6/2026 | 204,676 | 0.04 |
| USD 40,000 | Enbridge Inc 3.5% 10/6/2024 | 35,543 | 0.01 | USD 535,000 | BNP Paribas SA '144A' FRN 13/1/2027 | 435,614 | 0.08 |
| USD 150,000 | Enbridge Inc 3.7% 15/7/2027 | 137,945 | 0.02 | USD 430,000 | BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) | 354,006 | 0.06 |
| USD 295,000 | Enbridge Inc 4.5% 10/6/2044 | 264,382 | 0.05 | USD 370,000 | BNP Paribas SA '144A' FRN 12/8/2035 | 296,643 | 0.05 |
| USD 35,000 | Rogers Communications Inc 3.7% 15/11/2049 | 30,233 | 0.01 | USD 400,000 | BNP Paribas SA '144A' 3.375% 9/1/2025 | 356,387 | 0.06 |
| USD 200,000 | Royal Bank of Canada 2.25% 1/11/2024 | 173,981 | 0.03 | USD 320,000 | BNP Paribas SA 4.25% 15/10/2024 | 295,283 | 0.05 |
| USD 40,000 | Schlumberger Finance Canada Ltd 1.4% 17/9/2025 | 33,253 | 0.01 | USD 42,000 | BNP Paribas SA 6.5% 6/3/2021 (Perpetual) | 34,740 | 0.01 |
| USD 130,000 | TransCanada PipeLines Ltd 2.5% 1/8/2022 | 110,395 | 0.02 | USD 500,000 | BPCE SA '144A' 2.375% 14/1/2025 | 429,379 | 0.08 |
| USD 35,000 | TransCanada PipeLines Ltd 4.875% 15/5/2048 | 33,635 | 0.01 | EUR 400,000 | Burger King France SAS 6% 1/5/2024 | 408,540 | 0.07 |
| USD 1,125,000 | Transcanada Trust FRN 15/8/2076 | 1,022,221 | 0.18 | EUR 306,000 | CAB SELAS 3.375% 1/2/2028 | 306,245 | 0.05 |
| | | 5,270,259 | 0.95 | EUR 200,000 | Casino Guichard Perrachon SA 4.048% 5/8/2026 | 195,118 | 0.04 |
| Cayman Islands | | | | EUR 500,000 | CMA CGM SA 6.5% 15/7/2022 | 508,893 | 0.09 |
| USD 300,000 | Alibaba Group Holding Ltd 3.15% 9/2/2051 | 232,282 | 0.04 | EUR 772,000 | CMA CGM SA 7.5% 15/1/2026 | 834,092 | 0.15 |
| EUR 400,000 | UPCB Finance VII Ltd 3.625% 15/6/2029 | 409,160 | 0.08 | USD 550,000 | Credit Agricole SA '144A' FRN 23/1/2024 (Perpetual) | 512,497 | 0.09 |
| | | 641,442 | 0.12 | USD 900,000 | Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual) | 904,070 | 0.16 |
| Chile | | | | GBP 200,000 | Credit Agricole SA FRN 23/6/2026 (Perpetual) | 273,329 | 0.05 |
| USD 200,000 | Celulosa Arauco y Constitucion SA 3.875% 2/11/2027 | 179,420 | 0.03 | USD 500,000 | Credit Agricole SA '144A' FRN 26/1/2027 | 407,391 | 0.07 |
| Denmark | | | | GBP 700,000 | Electricite de France SA FRN 29/1/2026 (Perpetual)* | 901,326 | 0.16 |
| USD 200,000 | Danske Bank A/S '144A' FRN 20/9/2022 | 167,059 | 0.03 | EUR 400,000 | Electricite de France SA FRN 15/12/2026 (Perpetual) | 406,536 | 0.07 |
| USD 405,000 | Danske Bank A/S '144A' FRN 8/12/2023 | 336,102 | 0.06 | EUR 200,000 | Electricite de France SA FRN 3/9/2027 (Perpetual) | 206,250 | 0.04 |
| USD 1,150,000 | Danske Bank A/S FRN 26/6/2025 (Perpetual) | 1,073,336 | 0.19 | EUR 1,600,000 | Electricite de France SA FRN 15/6/2030 (Perpetual) | 1,657,280 | 0.30 |
| USD 245,000 | Danske Bank A/S '144A' FRN 11/9/2026 | 201,591 | 0.04 | EUR 282,000 | Faurecia SE 3.75% 15/6/2028 | 297,651 | 0.05 |
| USD 200,000 | Danske Bank A/S '144A' 5% 12/1/2022 | 171,288 | 0.03 | EUR 496,000 | Getlink SE 3.5% 30/10/2025 | 514,273 | 0.09 |
| | | 1,949,376 | 0.35 | | | | |
| Finland | | | | | | | |
| EUR 275,000 | Citycon Oyj FRN 24/11/2024 (Perpetual) | 279,111 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 206,000 | Goldstory SASU 5.375% 1/3/2026 | 212,868 | 0.04 | EUR 200,000 | Infineon Technologies AG FRN 1/1/2028 (Perpetual) | 216,700 | 0.04 |
| EUR 100,000 | La Financiere Atalian SASU 5.125% 15/5/2025 | 98,774 | 0.02 | EUR 500,000 | K+S AG 3% 20/6/2022 | 491,505 | 0.09 |
| EUR 100,000 | Laboratoire Eimer Selarl 5% 1/2/2029 | 102,075 | 0.02 | EUR 100,000 | KME SE 6.75% 1/2/2023 | 89,365 | 0.02 |
| EUR 268,000 | Loxam SAS 3.25% 14/1/2025 | 267,022 | 0.05 | EUR 800,000 | Nidda BondCo GmbH 5% 30/9/2025 | 814,493 | 0.15 |
| EUR 200,000 | Loxam SAS 3.5% 3/5/2023 | 201,808 | 0.04 | EUR 200,000 | Nidda BondCo GmbH 7.25% 30/9/2025 | 208,470 | 0.04 |
| EUR 500,000 | Loxam SAS 3.75% 15/7/2026 | 508,440 | 0.09 | EUR 194,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 195,269 | 0.03 |
| EUR 100,000 | Loxam SAS 4.25% 15/4/2024 | 101,858 | 0.02 | EUR 252,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 256,803 | 0.05 |
| EUR 200,000 | Loxam SAS 5.75% 15/7/2027 | 201,276 | 0.04 | EUR 141,000 | Peach Property Finance GmbH 4.375% 15/11/2025 | 147,215 | 0.03 |
| EUR 200,000 | Novafives SAS 5% 15/6/2025 | 181,186 | 0.03 | EUR 300,000 | Platin 1426 GmbH 5.375% 15/6/2023 | 305,457 | 0.05 |
| EUR 100,000 | Orano SA 2.75% 8/3/2028 | 104,463 | 0.02 | EUR 158,000 | Rebecca Bidco GmbH 5.75% 15/7/2025 | 165,448 | 0.03 |
| EUR 200,000 | Orano SA 3.375% 23/4/2026 | 215,885 | 0.04 | EUR 100,000 | Schaeffler AG 3.375% 12/10/2028 | 111,292 | 0.02 |
| EUR 800,000 | Picard Groupe SAS FRN 30/11/2023 | 804,984 | 0.14 | EUR 500,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 524,115 | 0.09 |
| EUR 100,000 | Quatrim SASU 5.875% 15/1/2024 | 105,500 | 0.02 | EUR 85,000 | thyssenkrupp AG 1.875% 6/3/2023 | 85,473 | 0.01 |
| EUR 600,000 | RCI Banque SA FRN 18/2/2030 | 605,442 | 0.11 | EUR 200,000 | thyssenkrupp AG 2.5% 25/2/2025* | 206,094 | 0.04 |
| EUR 200,000 | Renault SA 2.375% 25/5/2026 | 201,758 | 0.04 | EUR 895,000 | thyssenkrupp AG 2.875% 22/2/2024 | 920,427 | 0.17 |
| EUR 296,000 | Rubis Terminal Infra SAS 5.625% 15/5/2025 | 314,078 | 0.06 | EUR 300,000 | Vertical Holdco GmbH 6.625% 15/7/2028 | 320,487 | 0.06 |
| USD 200,000 | Societe Generale SA FRN 29/9/2025 (Perpetual)* | 196,202 | 0.04 | EUR 630,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 661,727 | 0.12 |
| USD 400,000 | Societe Generale SA '144A' FRN 29/9/2025 (Perpetual) | 392,403 | 0.07 | EUR 233,000 | WEPA Hygieneprodukte GmbH FRN 15/12/2026 | 234,640 | 0.04 |
| USD 450,000 | Societe Generale SA '144A' FRN 18/11/2030 (Perpetual) | 384,671 | 0.07 | EUR 400,000 | ZF Finance GmbH 2.75% 25/5/2027 | 408,788 | 0.07 |
| EUR 317,000 | Tereos Finance Groupe I SA 7.5% 30/10/2025 | 339,989 | 0.06 | EUR 300,000 | ZF Finance GmbH 3% 21/9/2025 | 311,621 | 0.06 |
| USD 400,000 | TOTAL SE 0.5% 2/12/2022 | 348,638 | 0.06 | EUR 400,000 | ZF Finance GmbH 3.75% 21/9/2028 | 430,376 | 0.08 |
| | | 20,683,480 | 3.72 | | | 12,896,913 | 2.32 |
| | Germany | | | | Guernsey | | |
| EUR 500,000 | ADLER Real Estate AG 3% 27/4/2026 | 523,625 | 0.09 | EUR 200,000 | Summit Properties Ltd 2% 31/1/2025 | 197,218 | 0.04 |
| USD 400,000 | Allianz SE '144A' FRN 17/11/2025 (Perpetual) | 335,822 | 0.06 | | Ireland | | |
| EUR 400,000 | CeramTec BondCo GmbH 5.25% 15/12/2025 | 411,560 | 0.07 | USD 215,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.75% 30/1/2026 | 173,227 | 0.03 |
| EUR 448,000 | Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027 | 451,015 | 0.08 | USD 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 26/5/2022 | 127,228 | 0.02 |
| EUR 464,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 480,068 | 0.09 | USD 426,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 15/1/2025 | 370,780 | 0.07 |
| EUR 400,000 | Commerzbank AG FRN 9/10/2025 (Perpetual) | 421,668 | 0.08 | USD 150,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/7/2027 | 131,302 | 0.02 |
| EUR 400,000 | Consus Real Estate AG 9.625% 15/5/2024 | 427,740 | 0.08 | USD 200,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.95% 1/2/2022 | 169,504 | 0.03 |
| EUR 200,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 195,822 | 0.03 | USD 300,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.875% 16/1/2024 | 269,520 | 0.05 |
| USD 400,000 | Deutsche Bank AG FRN 30/10/2025 (Perpetual) | 331,420 | 0.06 | EUR 1,000,000 | AIB Group Plc FRN 23/6/2025 (Perpetual) | 1,106,750 | 0.20 |
| USD 490,000 | Deutsche Bank AG/New York NY FRN 18/9/2024 | 415,831 | 0.07 | USD 575,000 | AIB Group Plc '144A' 4.75% 12/10/2023 | 521,569 | 0.09 |
| USD 155,000 | Deutsche Bank AG/New York NY FRN 24/11/2026 | 129,000 | 0.02 | | | | |
| USD 200,000 | Deutsche Bank AG/New York NY FRN 14/1/2032 | 161,732 | 0.03 | | | | |
| EUR 300,000 | Deutsche Lufthansa AG 2.875% 11/2/2025 | 296,682 | 0.05 | | | | |
| EUR 200,000 | Deutsche Lufthansa AG 3.75% 11/2/2028 | 197,283 | 0.04 | | | | |
| EUR 192,000 | HT Troplast GmbH 9.25% 15/7/2025 | 213,256 | 0.04 | | | | |
| EUR 400,000 | IHO Verwaltungs GmbH 3.875% 15/5/2027 | 416,764 | 0.07 | | | | |
| USD 200,000 | IHO Verwaltungs GmbH '144A' 6% 15/5/2027 | 174,130 | 0.03 | | | | |
| EUR 200,000 | Infineon Technologies AG FRN 1/1/2025 (Perpetual) | 207,730 | 0.04 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 200,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 200,276 | 0.03 | EUR 1,200,000 | Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual) | 1,434,000 | 0.26 |
| EUR 100,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 98,020 | 0.02 | EUR 250,000 | Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual) | 275,938 | 0.05 |
| USD 43,000 | Aon Plc 4.45% 24/5/2043 | 40,725 | 0.01 | USD 800,000 | Intesa Sanpaolo SpA '144A' 3.125% 14/7/2022 | 680,569 | 0.12 |
| USD 130,000 | Aon Plc 4.6% 14/6/2044 | 129,037 | 0.02 | GBP 275,000 | Intesa Sanpaolo SpA 5.148% 10/6/2030 | 360,202 | 0.06 |
| EUR 100,000 | Avoca CLO XV DAC FRN 15/4/2031 | 95,083 | 0.02 | EUR 600,000 | Nexi SpA 24/2/2028 (Zero Coupon) | 587,292 | 0.11 |
| EUR 200,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 195,000 | 0.04 | EUR 492,000 | Rekeep SpA 7.25% 1/2/2026 | 507,909 | 0.09 |
| EUR 200,000 | Capital Four CLO II DAC FRN 15/1/2034 | 193,835 | 0.03 | EUR 343,750 | Sisal Group SpA 7% 31/7/2023 | 352,120 | 0.06 |
| EUR 200,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 192,665 | 0.03 | EUR 300,000 | Societa Cattolica di Assicurazioni SC FRN 14/12/2047 | 319,500 | 0.06 |
| USD 890,000 | GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025 | 798,818 | 0.14 | EUR 195,000 | Sofima Holding SPA FRN 15/1/2028 | 196,434 | 0.04 |
| USD 400,000 | GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035 | 373,051 | 0.07 | EUR 246,000 | Sofima Holding SPA 3.75% 15/1/2028 | 247,432 | 0.04 |
| EUR 150,000 | Harvest CLO XVI DAC FRN 15/10/2031 | 146,537 | 0.03 | EUR 522,000 | Telecom Italia SpA/Milano 1.625% 18/1/2029 | 515,193 | 0.09 |
| EUR 100,000 | Harvest CLO XXIII DAC FRN 20/10/2032 | 97,036 | 0.02 | EUR 200,000 | Telecom Italia SpA/Milano 2.875% 28/1/2026 | 213,330 | 0.04 |
| EUR 200,000 | Henley CLO IV DAC FRN 25/4/2034 | 195,000 | 0.04 | EUR 100,000 | Telecom Italia SpA/Milano 3% 30/9/2025 | 107,049 | 0.02 |
| EUR 91,286 | Invesco Euro Clo III DAC FRN 15/7/2032 | 91,600 | 0.02 | EUR 200,000 | UniCredit SpA FRN 3/6/2022 (Perpetual) | 215,750 | 0.04 |
| EUR 100,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 99,280 | 0.02 | USD 1,050,000 | UniCredit SpA FRN 3/6/2024 (Perpetual) | 964,389 | 0.17 |
| EUR 100,000 | Marino Park CLO DAC FRN 16/1/2034 | 98,090 | 0.02 | EUR 700,000 | UniCredit SpA FRN 3/6/2026 (Perpetual) | 812,875 | 0.15 |
| EUR 150,000 | OCP Euro CLO 2019-3 DAC FRN 20/4/2030 | 150,033 | 0.03 | USD 350,000 | UniCredit SpA '144A' FRN 22/9/2026 | 291,779 | 0.05 |
| EUR 100,000 | Providus CLO V DAC FRN 15/2/2035 | 97,750 | 0.02 | EUR 600,000 | UniCredit SpA FRN 20/2/2029 | 658,056 | 0.12 |
| EUR 200,000 | Rockford Tower Europe CLO 2018-1 DAC 'Series 2018-1X E' FRN 20/12/2031 | 193,794 | 0.03 | EUR 200,000 | UniCredit SpA FRN 23/9/2029 | 200,253 | 0.04 |
| USD 930,000 | Shire Acquisitions Investments Ireland DAC 2.875% 23/9/2023 | 809,717 | 0.14 | EUR 200,000 | UniCredit SpA FRN 15/1/2032 | 202,250 | 0.04 |
| USD 160,000 | Shire Acquisitions Investments Ireland DAC 3.2% 23/9/2026 | 144,139 | 0.02 | USD 970,000 | UniCredit SpA '144A' 3.75% 12/4/2022* | 825,749 | 0.15 |
| GBP 331,000 | Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028* | 392,570 | 0.07 | USD 350,000 | UniCredit SpA '144A' 6.572% 14/1/2022 | 302,689 | 0.05 |
| | | 7,701,936 | 1.38 | EUR 200,000 | Unione di Banche Italiane SpA FRN 20/1/2025 (Perpetual) | 213,750 | 0.04 |
| | | | | EUR 200,000 | Unione di Banche Italiane SpA FRN 4/3/2029 | 226,500 | 0.04 |
| | | | | EUR 425,000 | Unipol Gruppo SpA 3.25% 23/9/2030 | 454,274 | 0.08 |
| | | | | EUR 300,000 | Webuild SpA 5.875% 15/12/2025 | 308,696 | 0.06 |
| | | | | | | 15,312,763 | 2.75 |
| | Italy | | | | Japan | | |
| EUR 300,000 | Assicurazioni Generali SpA FRN 27/10/2047 | 364,550 | 0.07 | USD 500,000 | Mitsubishi UFJ Financial Group Inc 1.412% 17/7/2025 | 415,201 | 0.07 |
| EUR 626,000 | Atlantia SpA 1.875% 12/2/2028 | 621,386 | 0.11 | USD 400,000 | Mitsubishi UFJ Financial Group Inc 2.048% 17/7/2030 | 325,604 | 0.06 |
| EUR 500,000 | Autostrade per l'Italia SpA 1.75% 1/2/2027 | 509,410 | 0.09 | USD 400,000 | Mitsubishi UFJ Financial Group Inc 2.527% 13/9/2023 | 347,669 | 0.06 |
| EUR 187,000 | Autostrade per l'Italia SpA 2% 4/12/2028 | 192,632 | 0.03 | USD 400,000 | Mitsubishi UFJ Financial Group Inc 2.623% 18/7/2022 | 340,104 | 0.06 |
| EUR 447,000 | Autostrade per l'Italia SpA 2% 15/1/2030 | 456,003 | 0.08 | USD 355,000 | Mitsubishi UFJ Financial Group Inc 3.218% 7/3/2022* | 301,698 | 0.05 |
| EUR 175,000 | Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 | 182,261 | 0.03 | USD 120,000 | Mitsubishi UFJ Financial Group Inc 3.407% 7/3/2024 | 106,854 | 0.02 |
| EUR 100,000 | Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024 | 106,706 | 0.02 | USD 100,000 | Mitsubishi UFJ Financial Group Inc 3.455% 2/3/2023 | 87,403 | 0.02 |
| EUR 235,000 | Brunello Bidco SpA FRN 15/2/2028 | 235,968 | 0.04 | USD 225,000 | Mitsubishi UFJ Financial Group Inc 3.761% 26/7/2023 | 200,087 | 0.04 |
| EUR 650,000 | Centurion Bidco SpA 5.875% 30/9/2026 | 675,896 | 0.12 | USD 1,250,000 | Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 | 1,085,574 | 0.20 |
| EUR 180,000 | Diocle Spa FRN 30/6/2026 | 182,043 | 0.03 | USD 210,000 | Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 | 191,112 | 0.03 |
| EUR 297,000 | Gamma Bidco SpA 6.25% 15/7/2025 | 311,930 | 0.06 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 200,000 | Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 | 183,600 | 0.03 | USD 200,000 | Cirsa Finance International Sarl '144A' 7.875% 20/12/2023 | 166,943 | 0.03 |
| USD 670,000 | NTT Finance Corp '144A' 1.162% 3/4/2026 | 548,449 | 0.10 | EUR 195,000 | Codere Finance 2 Luxembourg SA (Step-up coupon) 10.75% 30/9/2023 | 206,218 | 0.04 |
| USD 200,000 | Panasonic Corp '144A' 2.536% 19/7/2022 | 169,210 | 0.03 | EUR 300,000 | Codere Finance 2 Luxembourg SA 10.75% 1/11/2023 | 175,821 | 0.03 |
| USD 1,300,000 | SoftBank Group Corp FRN 19/7/2023 (Perpetual) | 1,090,788 | 0.20 | EUR 400,000 | European TopSoho Sarl (Defaulted) 4% 21/9/2021 | 264,000 | 0.05 |
| EUR 300,000 | SoftBank Group Corp 3.125% 19/9/2025 | 317,610 | 0.06 | EUR 475,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 489,687 | 0.09 |
| EUR 100,000 | SoftBank Group Corp 4% 20/4/2023 | 106,306 | 0.02 | GBP 234,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 277,249 | 0.05 |
| EUR 197,000 | SoftBank Group Corp 4% 19/9/2029 | 218,605 | 0.04 | EUR 181,000 | Kleopatra Finco Sarl 4.25% 1/3/2026 | 179,363 | 0.03 |
| EUR 200,000 | SoftBank Group Corp 4.75% 30/7/2025 | 223,775 | 0.04 | EUR 600,000 | Matterhorn Telecom SA 4% 15/11/2027 | 613,722 | 0.11 |
| EUR 500,000 | SoftBank Group Corp 5% 15/4/2028 | 581,735 | 0.10 | EUR 200,000 | Monitchem HoldCo 2 SA 9.5% 15/9/2026 | 218,000 | 0.04 |
| USD 200,000 | Sumitomo Mitsui Financial Group Inc 0.948% 12/1/2026 | 161,900 | 0.03 | EUR 548,000 | Monitchem HoldCo 3 SA 5.25% 15/3/2025 | 567,229 | 0.10 |
| USD 270,000 | Sumitomo Mitsui Financial Group Inc 2.348% 15/1/2025 | 232,502 | 0.04 | EUR 276,000 | Rossini Sarl 6.75% 30/10/2025 | 294,975 | 0.05 |
| USD 215,000 | Sumitomo Mitsui Financial Group Inc 2.448% 27/9/2024 | 187,068 | 0.03 | EUR 500,000 | SES SA FRN 29/1/2024 (Perpetual) | 548,125 | 0.10 |
| USD 200,000 | Sumitomo Mitsui Financial Group Inc 2.632% 14/7/2026 | 175,031 | 0.03 | EUR 360,421 | Summer BC Holdco A Sarl 9.25% 31/10/2027 | 393,872 | 0.07 |
| USD 200,000 | Sumitomo Mitsui Financial Group Inc 2.75% 15/1/2030 | 172,064 | 0.03 | EUR 808,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 860,625 | 0.16 |
| USD 500,000 | Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022 | 428,283 | 0.08 | USD 194,000 | Telecom Italia Capital SA 6.375% 15/11/2033 | 189,967 | 0.03 |
| USD 150,000 | Sumitomo Mitsui Financial Group Inc 3.102% 17/1/2023 | 129,980 | 0.02 | USD 64,000 | Telecom Italia Capital SA 7.2% 18/7/2036 | 68,272 | 0.01 |
| USD 100,000 | Sumitomo Mitsui Financial Group Inc 3.544% 17/1/2028 | 91,306 | 0.02 | EUR 442,000 | Telecom Italia Finance SA 7.75% 24/1/2033 | 659,632 | 0.12 |
| USD 400,000 | Takeda Pharmaceutical Co Ltd 3.175% 9/7/2050 | 312,014 | 0.06 | EUR 325,000 | Trafigura Funding SA 3.875% 2/2/2026 | 326,953 | 0.06 |
| USD 200,000 | Takeda Pharmaceutical Co Ltd 5% 26/11/2028 | 198,700 | 0.04 | | | 9,681,423 | 1.74 |
| | | 8,930,232 | 1.61 | | | | |
| | Jersey | | | | Marshall Islands | | |
| GBP 52,083 | CPUK Finance Ltd 4.25% 28/8/2022 | 60,329 | 0.01 | USD 483,000 | Danaos Corp '144A' 8.5% 1/3/2028 | 411,585 | 0.07 |
| GBP 200,000 | CPUK Finance Ltd 4.875% 28/8/2025 | 233,667 | 0.04 | | Mexico | | |
| GBP 200,000 | Galaxy Bidco Ltd 6.5% 31/7/2026 | 243,957 | 0.05 | USD 200,000 | America Movil SAB de CV 3.625% 22/4/2029 | 181,250 | 0.03 |
| | | 537,953 | 0.10 | USD 200,000 | America Movil SAB de CV 4.375% 22/4/2049 | 193,083 | 0.03 |
| | | | | EUR 600,000 | Cemex SAB de CV 3.125% 19/3/2026 | 621,072 | 0.11 |
| | | | | USD 200,000 | Grupo Televisa SAB 5.25% 24/5/2049 | 194,140 | 0.04 |
| | | | | | | 1,189,545 | 0.21 |
| | Luxembourg | | | | Netherlands | | |
| EUR 100,000 | ADLER Group SA 2.75% 13/11/2026 | 101,872 | 0.02 | EUR 500,000 | Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual) | 511,350 | 0.09 |
| EUR 300,000 | ADLER Group SA 3.25% 5/8/2025 | 314,273 | 0.06 | EUR 600,000 | Achmea BV FRN 24/3/2029 (Perpetual) | 628,689 | 0.11 |
| EUR 305,000 | Altice Financing SA 2.25% 15/1/2025 | 298,150 | 0.05 | EUR 351,000 | Ashland Services BV 2% 30/1/2028 | 353,060 | 0.06 |
| EUR 242,000 | Altice Financing SA 3% 15/1/2028 | 232,925 | 0.04 | USD 785,000 | Cooperatieve Rabobank UA '144A' FRN 24/6/2026 | 649,893 | 0.12 |
| USD 700,000 | Altice Financing SA '144A' 7.5% 15/5/2026 | 604,572 | 0.11 | USD 365,000 | Cooperatieve Rabobank UA '144A' FRN 24/2/2027 | 298,451 | 0.05 |
| EUR 224,000 | Altice France Holding SA 8% 15/5/2027 | 245,822 | 0.04 | USD 250,000 | Cooperatieve Rabobank UA 4.625% 1/12/2023 | 228,328 | 0.04 |
| EUR 700,000 | Aroundtown SA FRN 23/9/2024 (Perpetual) | 728,966 | 0.13 | EUR 291,000 | Dufry One BV 2% 15/2/2027 | 276,965 | 0.05 |
| GBP 252,833 | Cabot Financial Luxembourg SA 7.5% 1/10/2023 | 297,137 | 0.05 | EUR 200,000 | Dufry One BV 2.5% 15/10/2024 | 194,276 | 0.04 |
| EUR 265,000 | Cirsa Finance International Sarl 4.75% 22/5/2025* | 257,095 | 0.05 | EUR 300,000 | Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual) | 295,841 | 0.05 |
| EUR 100,000 | Cirsa Finance International Sarl 6.25% 20/12/2023 | 99,958 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|---|--------------------|-----------------|---------------------|---|--------------------|-----------------|
| USD 600,000 | ING Groep NV FRN 16/4/2024 (Perpetual) | 544,666 | 0.10 | EUR 800,000 | Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025 | 839,500 | 0.15 |
| USD 200,000 | ING Groep NV '144A' FRN 1/7/2026 | 165,399 | 0.03 | EUR 660,000 | Trivium Packaging Finance BV 3.75% 15/8/2026 | 679,886 | 0.12 |
| USD 200,000 | ING Groep NV FRN 16/11/2026 (Perpetual) | 181,620 | 0.03 | EUR 423,000 | United Group BV 4% 15/11/2027 | 419,540 | 0.08 |
| USD 200,000 | ING Groep NV 3.55% 9/4/2024 | 179,293 | 0.03 | EUR 204,000 | United Group BV 4% 15/11/2027 | 202,040 | 0.04 |
| EUR 300,000 | Intertrust Group BV 3.375% 15/11/2025 | 309,024 | 0.06 | EUR 300,000 | United Group BV 4.875% 1/7/2024 | 306,903 | 0.06 |
| EUR 515,000 | IPD 3 BV 5.5% 1/12/2025 | 532,798 | 0.10 | EUR 400,000 | ZF Europe Finance BV 2% 23/2/2026 | 396,938 | 0.07 |
| EUR 100,000 | Just Eat Takeaway.com NV 9/8/2025 (Zero Coupon) | 99,127 | 0.02 | EUR 200,000 | ZF Europe Finance BV 2.5% 23/10/2027 | 202,041 | 0.04 |
| EUR 100,000 | Just Eat Takeaway.com NV 0.625% 9/2/2028 | 96,242 | 0.02 | EUR 106,000 | Ziggo BV 2.875% 15/1/2030 | 107,671 | 0.02 |
| EUR 100,000 | Nouryon Holding BV 6.5% 1/10/2026 | 105,240 | 0.02 | EUR 160,000 | Ziggo BV 4.25% 15/1/2027 | 167,669 | 0.03 |
| USD 330,000 | NXP BV / NXP Funding LLC '144A' 4.875% 1/3/2024 | 303,355 | 0.05 | | | 15,004,239 | 2.70 |
| USD 10,000 | NXP BV / NXP Funding LLC '144A' 5.55% 1/12/2028 | 10,028 | 0.00 | Norway | | | |
| USD 210,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.7% 1/5/2025 | 182,773 | 0.03 | EUR 352,000 | Adevinta ASA 3% 15/11/2027 | 364,146 | 0.06 |
| USD 40,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.4% 1/5/2030 | 35,662 | 0.01 | USD 200,000 | DNB Bank ASA '144A' FRN 16/9/2026 | 164,058 | 0.03 |
| USD 516,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029 | 486,433 | 0.09 | | | 528,204 | 0.09 |
| EUR 100,000 | OCI NV 3.125% 1/11/2024 | 102,720 | 0.02 | Panama | | | |
| EUR 257,000 | OCI NV 3.625% 15/10/2025 | 268,763 | 0.05 | USD 200,000 | Banco Nacional de Panama '144A' 2.5% 11/8/2030 | 160,620 | 0.03 |
| EUR 191,000 | OI European Group BV 2.875% 15/2/2025 | 193,672 | 0.03 | EUR 229,000 | Carnival Corp 7.625% 1/3/2026* | 245,465 | 0.04 |
| EUR 150,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 159,690 | 0.03 | EUR 435,000 | Carnival Corp 10.125% 1/2/2026 | 508,506 | 0.09 |
| EUR 355,000 | Repsol International Finance BV FRN 11/9/2028 (Perpetual) | 388,281 | 0.07 | USD 220,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 207,381 | 0.04 |
| EUR 100,000 | Repsol International Finance BV FRN 25/3/2075 | 109,347 | 0.02 | | | 1,121,972 | 0.20 |
| USD 95,000 | Shell International Finance BV 2.375% 7/11/2029 | 80,651 | 0.01 | Saudi Arabia | | | |
| USD 395,000 | Shell International Finance BV 3.25% 11/5/2025 | 354,001 | 0.06 | USD 200,000 | Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 161,712 | 0.03 |
| USD 100,000 | Shell International Finance BV 3.5% 13/11/2023 | 88,974 | 0.02 | Spain | | | |
| USD 20,000 | Shell International Finance BV 3.625% 21/8/2042 | 17,430 | 0.00 | EUR 200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual) | 215,588 | 0.04 |
| USD 5,000 | Shell International Finance BV 4.375% 11/5/2045 | 4,815 | 0.00 | EUR 200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) | 223,004 | 0.04 |
| EUR 650,650 | Stichting AK Rabobank Certificaten 6.5% 29/12/2049 (Perpetual) | 830,392 | 0.15 | USD 400,000 | Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual) | 350,591 | 0.06 |
| EUR 225,899 | Summer BidCo BV 9% 15/11/2025 | 232,509 | 0.04 | EUR 200,000 | Banco de Sabadell SA FRN 17/1/2030 | 195,650 | 0.04 |
| EUR 104,875 | Summer BidCo BV 9% 15/11/2025 | 108,072 | 0.02 | EUR 400,000 | Banco Santander SA FRN 25/4/2022 (Perpetual) | 418,684 | 0.08 |
| EUR 800,000 | Telefonica Europe BV FRN 31/3/2024 (Perpetual) | 897,000 | 0.16 | EUR 400,000 | Banco Santander SA FRN 14/1/2026 (Perpetual) | 401,392 | 0.07 |
| EUR 400,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 433,000 | 0.08 | USD 400,000 | Banco Santander SA 2.706% 27/6/2024 | 350,386 | 0.06 |
| EUR 200,000 | Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028 | 183,502 | 0.03 | USD 400,000 | Banco Santander SA 2.746% 28/5/2025 | 349,235 | 0.06 |
| EUR 600,000 | Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/3/2027 | 560,719 | 0.10 | USD 200,000 | Banco Santander SA 3.125% 23/2/2023 | 173,434 | 0.03 |
| | | | | USD 200,000 | Banco Santander SA 3.306% 27/6/2029 | 179,515 | 0.03 |
| | | | | USD 600,000 | Banco Santander SA 3.5% 11/4/2022 | 511,509 | 0.09 |
| | | | | USD 200,000 | Banco Santander SA 3.848% 12/4/2023 | 176,411 | 0.03 |
| | | | | EUR 200,000 | Bankia SA FRN 19/9/2023 (Perpetual) | 213,290 | 0.04 |
| | | | | EUR 200,000 | CaixaBank SA FRN 13/6/2024 (Perpetual) | 218,450 | 0.04 |
| | | | | EUR 400,000 | CaixaBank SA FRN 23/3/2026 (Perpetual) | 411,000 | 0.07 |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 1,100,000 | Cellnex Telecom SA 0.75% 20/11/2031 | 1,046,265 | 0.19 | USD 360,000 | Credit Suisse Group AG '144A' FRN 2/2/2027 | 292,851 | 0.05 |
| EUR 100,000 | International Consolidated Airlines Group SA 0.5% 4/7/2023 | 93,937 | 0.02 | USD 250,000 | Credit Suisse Group AG '144A' FRN 1/4/2031 | 233,341 | 0.04 |
| EUR 100,000 | International Consolidated Airlines Group SA 0.625% 17/11/2022 | 95,035 | 0.02 | USD 320,000 | Credit Suisse Group AG 3.75% 26/3/2025 | 288,754 | 0.05 |
| EUR 100,000 | International Consolidated Airlines Group SA 1.5% 4/7/2027 | 87,448 | 0.02 | USD 350,000 | Credit Suisse Group AG 3.8% 9/6/2023 | 309,587 | 0.06 |
| EUR 674,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 705,921 | 0.13 | USD 250,000 | Credit Suisse Group AG 4.55% 17/4/2026 | 237,336 | 0.04 |
| USD 150,000 | Telefonica Emisiones SA 4.103% 8/3/2027 | 139,826 | 0.02 | USD 1,000,000 | UBS Group AG '144A' FRN 15/8/2023 | 853,026 | 0.15 |
| USD 150,000 | Telefonica Emisiones SA 4.665% 6/3/2038 | 138,498 | 0.02 | USD 1,100,000 | UBS Group AG '144A' FRN 31/1/2024 (Perpetual) | 1,001,506 | 0.18 |
| USD 150,000 | Telefonica Emisiones SA 5.52% 1/3/2049 | 152,968 | 0.03 | USD 320,000 | UBS Group AG '144A' FRN 30/7/2024 | 266,875 | 0.05 |
| EUR 130,000 | Tendam Brands SAU FRN 15/9/2024 | 122,219 | 0.02 | USD 400,000 | UBS Group AG FRN 19/2/2025 (Perpetual) | 380,917 | 0.07 |
| EUR 130,000 | Tendam Brands SAU 5% 15/9/2024 | 121,564 | 0.02 | USD 200,000 | UBS Group AG '144A' FRN 10/2/2031 (Perpetual)* | 163,540 | 0.03 |
| | | 7,091,820 | 1.27 | | | 7,439,115 | 1.34 |
| | Sweden | | | | United Kingdom | | |
| EUR 425,000 | Fastighets AB Balder 2.873% 2/6/2081 | 420,627 | 0.08 | GBP 729,000 | Arrow Global Finance Plc 5.125% 15/9/2024 | 848,596 | 0.15 |
| EUR 200,000 | Heimstaden Bostad AB FRN 19/11/2024 (Perpetual) | 205,480 | 0.04 | USD 1,575,000 | Barclays Plc FRN 15/3/2022 (Perpetual) | 1,370,125 | 0.25 |
| EUR 300,000 | Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) | 308,610 | 0.05 | USD 550,000 | Barclays Plc FRN 15/2/2023 | 470,914 | 0.08 |
| EUR 600,000 | Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) | 587,520 | 0.11 | USD 230,000 | Barclays Plc FRN 16/5/2024 | 204,381 | 0.04 |
| EUR 200,000 | Intrum AB 3% 15/9/2027 | 195,768 | 0.03 | USD 615,000 | Barclays Plc FRN 10/12/2024 | 510,361 | 0.09 |
| EUR 451,000 | Intrum AB 3.5% 15/7/2026 | 455,681 | 0.08 | USD 200,000 | Barclays Plc FRN 7/5/2025 | 179,662 | 0.03 |
| EUR 200,000 | Intrum AB 4.875% 15/8/2025 | 208,267 | 0.04 | GBP 400,000 | Barclays Plc FRN 15/6/2025 (Perpetual) | 512,932 | 0.09 |
| USD 200,000 | Skandinaviska Enskilda Banken AB '144A' 0.85% 2/9/2025 | 163,094 | 0.03 | USD 600,000 | Barclays Plc FRN 15/12/2025 (Perpetual) | 541,926 | 0.10 |
| USD 250,000 | Skandinaviska Enskilda Banken AB 2.8% 11/3/2022 | 211,427 | 0.04 | USD 400,000 | Barclays Plc FRN 20/6/2030 | 380,498 | 0.07 |
| EUR 592,000 | Verisure Holding AB 3.25% 15/2/2027 | 600,320 | 0.11 | USD 700,000 | Barclays Plc 3.684% 10/1/2023 | 592,856 | 0.11 |
| EUR 333,000 | Verisure Holding AB 3.875% 15/7/2026 | 343,393 | 0.06 | USD 200,000 | Barclays Plc 4.836% 9/5/2028 | 186,937 | 0.03 |
| EUR 325,000 | Verisure Midholding AB 5.25% 15/2/2029 | 336,611 | 0.06 | USD 380,000 | Barclays Plc 5.2% 12/5/2026 | 360,973 | 0.06 |
| EUR 156,000 | Volvo Car AB 2.5% 7/10/2027 | 167,255 | 0.03 | USD 400,000 | BP Capital Markets Plc FRN 22/6/2025 (Perpetual) | 347,910 | 0.06 |
| | | 4,204,053 | 0.76 | GBP 275,000 | BP Capital Markets Plc FRN 22/3/2027 (Perpetual) | 335,217 | 0.06 |
| | Switzerland | | | USD 350,000 | BP Capital Markets Plc FRN 22/3/2030 (Perpetual) | 310,318 | 0.06 |
| CHF 400,000 | Cembra Money Bank AG 9/7/2026 (Zero Coupon) | 363,407 | 0.06 | GBP 300,000 | BP Capital Markets Plc 1% 28/4/2023 | 365,085 | 0.07 |
| USD 250,000 | Credit Suisse AG/New York NY 2.95% 9/4/2025 | 222,523 | 0.04 | USD 98,000 | BP Capital Markets Plc 3.279% 19/9/2027 | 88,488 | 0.02 |
| USD 250,000 | Credit Suisse AG/New York NY 3.625% 9/9/2024 | 226,437 | 0.04 | USD 120,000 | BP Capital Markets Plc 3.814% 10/2/2024 | 107,923 | 0.02 |
| USD 650,000 | Credit Suisse Group AG '144A' FRN 11/12/2023 (Perpetual) | 598,464 | 0.11 | EUR 200,000 | EC Finance Plc 2.375% 15/11/2022 | 192,930 | 0.03 |
| USD 200,000 | Credit Suisse Group AG FRN 18/12/2024 (Perpetual) | 182,766 | 0.03 | EUR 367,000 | eG Global Finance Plc 4.375% 7/2/2025* | 366,703 | 0.07 |
| USD 400,000 | Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) | 365,533 | 0.07 | EUR 968,000 | eG Global Finance Plc 6.25% 30/10/2025 | 996,483 | 0.18 |
| USD 400,000 | Credit Suisse Group AG FRN 12/9/2025 (Perpetual) | 374,083 | 0.07 | GBP 100,000 | Greene King Finance Plc FRN 15/12/2034 | 96,604 | 0.02 |
| USD 640,000 | Credit Suisse Group AG '144A' FRN 5/6/2026 | 544,746 | 0.10 | GBP 100,000 | Greene King Finance Plc FRN 15/3/2036 | 89,868 | 0.02 |
| USD 575,000 | Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual) | 533,423 | 0.10 | GBP 186,000 | Heathrow Finance Plc 4.625% 1/9/2029 | 215,162 | 0.04 |
| | | | | GBP 200,000 | Heathrow Finance Plc 5.25% 1/3/2024 | 240,805 | 0.04 |
| | | | | USD 440,000 | HSBC Bank Plc FRN 30/6/2021 (Perpetual) | 323,130 | 0.06 |
| | | | | USD 700,000 | HSBC Holdings Plc FRN 13/3/2023 | 594,460 | 0.11 |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 300,000 | HSBC Holdings Plc FRN 18/5/2024 | 265,800 | 0.05 | USD 200,000 | National Westminster Bank Plc FRN 14/8/2021 (Perpetual) | 160,101 | 0.03 |
| USD 200,000 | HSBC Holdings Plc FRN 11/3/2025 | 178,927 | 0.03 | USD 975,000 | Natwest Group Plc FRN 15/8/2021 (Perpetual) | 831,217 | 0.15 |
| USD 200,000 | HSBC Holdings Plc FRN 30/3/2025 (Perpetual)* | 182,105 | 0.03 | USD 580,000 | Natwest Group Plc FRN 22/5/2024 | 495,186 | 0.09 |
| USD 370,000 | HSBC Holdings Plc FRN 7/11/2025 | 322,427 | 0.06 | USD 585,000 | Natwest Group Plc FRN 22/3/2025 | 528,107 | 0.10 |
| USD 225,000 | HSBC Holdings Plc FRN 18/4/2026 | 187,082 | 0.03 | USD 650,000 | Natwest Group Plc FRN 22/5/2028 | 567,533 | 0.10 |
| USD 250,000 | HSBC Holdings Plc FRN 22/5/2027 (Perpetual) | 226,092 | 0.04 | USD 400,000 | Natwest Group Plc FRN 28/11/2035 | 323,814 | 0.06 |
| USD 200,000 | HSBC Holdings Plc FRN 19/6/2029 | 189,103 | 0.03 | USD 1,200,000 | Natwest Group Plc 3.875% 12/9/2023 | 1,068,467 | 0.19 |
| USD 310,000 | HSBC Holdings Plc FRN 17/12/2030 (Perpetual) | 256,029 | 0.05 | USD 200,000 | Natwest Group Plc 6% 19/12/2023 | 187,209 | 0.03 |
| USD 200,000 | HSBC Holdings Plc 4.25% 14/3/2024 | 180,430 | 0.03 | USD 650,000 | Natwest Group Plc 6.125% 15/12/2022 | 584,847 | 0.11 |
| GBP 284,000 | Hurricane Finance Plc 8% 15/10/2025 | 353,360 | 0.06 | USD 600,000 | Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025 | 501,139 | 0.09 |
| GBP 340,000 | Iceland Bondco Plc 4.375% 15/5/2028 | 383,177 | 0.07 | GBP 200,000 | Premier Foods Finance Plc 6.25% 15/10/2023 | 236,386 | 0.04 |
| GBP 400,000 | Iceland Bondco Plc 4.625% 15/3/2025 | 462,141 | 0.08 | EUR 100,000 | Rolls-Royce Plc 4.625% 16/2/2026 | 107,451 | 0.02 |
| EUR 406,000 | INEOS Finance Plc 3.375% 31/3/2026 | 419,424 | 0.08 | GBP 200,000 | Rolls-Royce Plc 5.75% 15/10/2027 | 250,477 | 0.05 |
| GBP 125,000 | InterContinental Hotels Group Plc 3.375% 8/10/2028 | 151,708 | 0.03 | USD 500,000 | Santander UK Group Holdings Plc FRN 5/1/2024 | 433,003 | 0.08 |
| EUR 100,000 | International Game Technology Plc 3.5% 15/7/2024 | 104,515 | 0.02 | USD 200,000 | Santander UK Group Holdings Plc FRN 15/11/2024 | 183,430 | 0.03 |
| EUR 500,000 | International Game Technology Plc 3.5% 15/6/2026 | 514,875 | 0.09 | USD 400,000 | Santander UK Group Holdings Plc 2.875% 5/8/2021 | 333,688 | 0.06 |
| GBP 500,000 | Iron Mountain UK Plc 3.875% 15/11/2025 | 587,034 | 0.11 | USD 634,000 | Santander UK Plc '144A' 5% 7/11/2023 | 575,616 | 0.10 |
| USD 200,000 | Ithaca Energy North Sea Plc '144A' 9.375% 15/7/2024 | 169,942 | 0.03 | USD 825,000 | Standard Chartered Plc '144A' FRN 2/4/2022 (Perpetual) | 714,107 | 0.13 |
| EUR 300,000 | Jaguar Land Rover Automotive Plc 4.5% 15/1/2026 | 304,674 | 0.05 | USD 290,000 | Standard Chartered Plc '144A' FRN 14/10/2023 | 241,717 | 0.04 |
| EUR 200,000 | Jaguar Land Rover Automotive Plc 6.875% 15/11/2026 | 225,621 | 0.04 | USD 200,000 | Standard Chartered Plc FRN 26/7/2025 (Perpetual) | 180,872 | 0.03 |
| USD 200,000 | Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025 | 178,597 | 0.03 | USD 495,000 | Standard Chartered Plc '144A' FRN 30/1/2026 | 429,028 | 0.08 |
| GBP 427,000 | Jerrold Finco Plc 5.25% 15/1/2027 | 499,243 | 0.09 | USD 200,000 | Standard Chartered Plc '144A' FRN 14/1/2027 | 162,945 | 0.03 |
| GBP 250,000 | Legal & General Group Plc FRN 24/3/2031 (Perpetual) | 311,029 | 0.06 | GBP 204,000 | Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025 | 241,617 | 0.04 |
| USD 200,000 | Lloyds Banking Group Plc FRN 15/6/2023 | 166,780 | 0.03 | GBP 400,000 | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025* | 481,209 | 0.09 |
| USD 500,000 | Lloyds Banking Group Plc FRN 7/11/2023 | 428,357 | 0.08 | EUR 412,000 | Synlab Bondco Plc FRN 1/7/2025 | 418,724 | 0.08 |
| USD 200,000 | Lloyds Banking Group Plc FRN 27/9/2025 (Perpetual)* | 191,794 | 0.03 | EUR 234,000 | Synthomer Plc 3.875% 1/7/2025 | 243,368 | 0.04 |
| USD 450,000 | Lloyds Banking Group Plc FRN 5/2/2026 | 386,749 | 0.07 | GBP 445,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 517,079 | 0.09 |
| USD 325,000 | Lloyds Banking Group Plc FRN 27/6/2026 (Perpetual) | 304,350 | 0.05 | GBP 168,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 195,254 | 0.04 |
| USD 355,000 | Lloyds Banking Group Plc 4.05% 16/8/2023 | 316,921 | 0.06 | GBP 57,343 | Unique Pub Finance Co Plc/The 5.659% 30/6/2027 | 69,214 | 0.01 |
| USD 480,000 | Lloyds Banking Group Plc 4.582% 10/12/2025 | 447,368 | 0.08 | GBP 100,000 | Unique Pub Finance Co Plc/The 6.464% 30/3/2032 | 111,168 | 0.02 |
| USD 320,000 | Lloyds Banking Group Plc 4.65% 24/3/2026 | 299,548 | 0.05 | GBP 100,000 | Very Group Funding Plc/The 7.75% 15/11/2022 | 117,252 | 0.02 |
| GBP 500,000 | Marks & Spencer Plc 4.5% 10/7/2027* | 604,779 | 0.11 | EUR 642,000 | Virgin Media Finance Plc 3.75% 15/7/2030 | 652,861 | 0.12 |
| GBP 200,000 | Matalan Finance Plc 6.75% 31/1/2023 | 198,694 | 0.04 | GBP 100,000 | Virgin Media Secured Finance Plc 5.25% 15/5/2029 | 123,510 | 0.02 |
| USD 100,000 | National Westminster Bank Plc FRN 28/5/2021 (Perpetual) | 80,100 | 0.01 | USD 200,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029 | 176,982 | 0.03 |
| USD 100,000 | National Westminster Bank Plc FRN 11/7/2021 (Perpetual) | 80,050 | 0.01 | EUR 433,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 437,984 | 0.08 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 200,000 | Vodafone Group Plc FRN 3/10/2078 | 182,564 | 0.03 | USD 500,000 | AIMCO CLO Series 2017-A 'Series 2017-AA A' '144A' FRN 20/7/2029 | 413,797 | 0.07 |
| EUR 600,000 | Vodafone Group Plc FRN 3/10/2078 | 678,750 | 0.12 | USD 850,000 | AIMCO CLO Series 2018-B 'Series 2018-BA B' '144A' FRN 15/1/2032 | 705,203 | 0.13 |
| EUR 200,000 | Vodafone Group Plc FRN 3/1/2079 | 207,706 | 0.04 | USD 803,000 | Air Lease Corp 0.7% 15/2/2024 | 655,082 | 0.12 |
| USD 445,000 | Vodafone Group Plc FRN 4/4/2079 | 441,801 | 0.08 | USD 215,000 | Air Lease Corp 2.875% 15/1/2026 | 183,930 | 0.03 |
| USD 320,000 | Vodafone Group Plc 3.75% 16/1/2024 | 287,751 | 0.05 | USD 130,000 | Air Lease Corp 3% 1/2/2030 | 106,203 | 0.02 |
| USD 265,000 | Vodafone Group Plc 5.25% 30/5/2048 | 276,163 | 0.05 | USD 460,000 | Air Lease Corp 3.5% 15/1/2022 | 389,377 | 0.07 |
| GBP 200,000 | Wagamama Finance Plc 4.125% 1/7/2022 | 228,396 | 0.04 | USD 60,000 | Air Lease Corp 3.875% 3/7/2023 | 52,745 | 0.01 |
| GBP 225,000 | Whitbread Group Plc 2.375% 31/5/2027 | 255,281 | 0.05 | USD 480,000 | Air Lease Corp 4.25% 1/2/2024 | 430,139 | 0.08 |
| GBP 100,000 | Whitbread Group Plc 3% 31/5/2031 | 112,762 | 0.02 | USD 60,000 | Air Products and Chemicals Inc 1.5% 15/10/2025 | 50,411 | 0.01 |
| | | 36,543,808 | 6.57 | USD 300,000 | Alexander Funding Trust '144A' 1.841% 15/11/2023 | 252,084 | 0.05 |
| | United States | | | USD 70,000 | Alexandria Real Estate Equities Inc 1.875% 1/2/2033 | 53,799 | 0.01 |
| USD 1,000,000 | 522 Funding CLO 2019-5 Ltd 'Series 2017-1A A' '144A' FRN 20/10/2029 | 826,159 | 0.15 | USD 115,000 | Alexandria Real Estate Equities Inc 2% 18/5/2032 | 91,521 | 0.02 |
| USD 1,000,000 | 522 Funding CLO 2019-5 Ltd 'Series 2018-3A B' '144A' FRN 20/10/2031 | 828,737 | 0.15 | USD 325,000 | Alexandria Real Estate Equities Inc 2.75% 15/12/2029 | 279,698 | 0.05 |
| USD 420,000 | 7-Eleven Inc '144A' FRN 10/8/2022 | 346,885 | 0.06 | USD 100,000 | Alexandria Real Estate Equities Inc 3.8% 15/4/2026 | 92,340 | 0.02 |
| USD 340,000 | 7-Eleven Inc '144A' 0.8% 10/2/2024 | 280,551 | 0.05 | USD 255,000 | Alexandria Real Estate Equities Inc 4.9% 15/12/2030 | 254,340 | 0.05 |
| USD 380,000 | 7-Eleven Inc '144A' 0.95% 10/2/2026 | 308,015 | 0.06 | USD 750,000 | Allegany Park CLO Ltd 'Series 2019-1A A' '144A' FRN 20/1/2033 | 620,755 | 0.11 |
| USD 121,000 | Abbott Laboratories 3.75% 30/11/2026 | 113,396 | 0.02 | USD 1,000,000 | Allegro CLO XI Ltd 'Series 2019-2A A1A' '144A' FRN 19/1/2033 | 828,100 | 0.15 |
| USD 210,000 | Abbott Laboratories 4.75% 30/11/2036 | 222,308 | 0.04 | USD 218,000 | Alliant Energy Finance LLC '144A' 3.75% 15/6/2023 | 192,142 | 0.03 |
| USD 33,000 | Abbott Laboratories 4.9% 30/11/2046 | 36,093 | 0.01 | USD 165,000 | Ally Financial Inc 1.45% 2/10/2023 | 138,283 | 0.02 |
| USD 560,000 | AbbVie Inc 2.6% 21/11/2024 | 489,592 | 0.09 | USD 40,000 | Ally Financial Inc 4.125% 13/2/2022 | 34,103 | 0.01 |
| USD 345,000 | AbbVie Inc 2.85% 14/5/2023 | 298,158 | 0.05 | USD 500,000 | ALM VII R-2 Ltd 'Series 2013-7R2A BR2' '144A' FRN 15/10/2027 | 412,525 | 0.07 |
| USD 250,000 | AbbVie Inc 2.9% 6/11/2022 | 214,770 | 0.04 | USD 265,000 | Alphabet Inc 1.9% 15/8/2040 | 190,968 | 0.03 |
| USD 45,000 | AbbVie Inc 2.95% 21/11/2026 | 40,053 | 0.01 | USD 125,000 | Alphabet Inc 2.05% 15/8/2050 | 85,910 | 0.02 |
| USD 215,000 | AbbVie Inc 3.2% 6/11/2022 | 184,801 | 0.03 | USD 480,000 | Altria Group Inc 2.35% 6/5/2025 | 413,224 | 0.07 |
| USD 85,000 | AbbVie Inc 3.2% 14/5/2026 | 76,320 | 0.01 | USD 40,000 | Altria Group Inc 2.45% 4/2/2032 | 31,765 | 0.01 |
| USD 190,000 | AbbVie Inc 3.45% 15/3/2022 | 161,030 | 0.03 | USD 150,000 | Altria Group Inc 4% 4/2/2061 | 112,682 | 0.02 |
| USD 525,000 | AbbVie Inc 3.6% 14/5/2025 | 473,725 | 0.09 | USD 145,000 | Altria Group Inc 4.5% 2/5/2043 | 125,693 | 0.02 |
| USD 260,000 | AbbVie Inc 3.75% 14/11/2023 | 232,261 | 0.04 | USD 90,000 | Altria Group Inc 5.375% 31/1/2044 | 87,808 | 0.02 |
| USD 955,000 | AbbVie Inc 3.8% 15/3/2025 | 866,355 | 0.16 | USD 50,000 | Altria Group Inc 5.8% 14/2/2039 | 50,298 | 0.01 |
| USD 105,000 | AbbVie Inc 4.05% 21/11/2039 | 96,516 | 0.02 | USD 380,000 | Altria Group Inc 5.95% 14/2/2049 | 389,777 | 0.07 |
| USD 441,000 | AbbVie Inc 4.4% 6/11/2042 | 425,261 | 0.08 | USD 140,000 | Amazon.com Inc 2.5% 3/6/2050 | 104,176 | 0.02 |
| USD 128,000 | AbbVie Inc 4.45% 14/5/2046 | 121,156 | 0.02 | USD 155,000 | Amazon.com Inc 2.7% 3/6/2060 | 113,511 | 0.02 |
| USD 90,000 | AbbVie Inc 4.5% 14/5/2035 | 89,268 | 0.02 | USD 475,000 | Amazon.com Inc 3.15% 22/8/2027 | 433,560 | 0.08 |
| USD 43,000 | AbbVie Inc 4.55% 15/3/2035 | 42,754 | 0.01 | USD 165,000 | Amazon.com Inc 3.875% 22/8/2037 | 157,587 | 0.03 |
| USD 380,000 | AbbVie Inc 4.875% 14/11/2048 | 389,446 | 0.07 | USD 6,440 | American Airlines 2017-1 Class AA Pass Through Trust 3.65% 15/2/2029 | 5,368 | 0.00 |
| USD 100,000 | AEP Transmission Co LLC 3.15% 15/9/2049 | 81,736 | 0.01 | USD 58,915 | American Airlines 2019-1 Class B Pass Through Trust 3.85% 15/2/2028 | 44,146 | 0.01 |
| USD 445,000 | AES Corp/The '144A' 1.375% 15/1/2026 | 362,480 | 0.07 | USD 200,000 | American Express Co 2.5% 1/8/2022 | 169,819 | 0.03 |
| USD 225,000 | AES Corp/The '144A' 2.45% 15/1/2031 | 180,912 | 0.03 | USD 100,000 | American Express Co 3% 30/10/2024 | 89,177 | 0.02 |
| USD 100,000 | Aetna Inc 2.8% 15/6/2023 | 86,487 | 0.02 | | | | |
| USD 100,000 | Aetna Inc 3.5% 15/11/2024 | 90,081 | 0.02 | | | | |
| USD 75,000 | Aetna Inc 4.125% 15/11/2042 | 67,840 | 0.01 | | | | |
| USD 35,000 | Aetna Inc 6.75% 15/12/2037 | 41,791 | 0.01 | | | | |
| USD 1,500,000 | AIG CLO 2019-2 Ltd 'Series 2019-2A A' '144A' FRN 25/10/2032 | 1,241,166 | 0.22 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 150,000 | American Express Co 3.4% 27/2/2023 | 130,777 | 0.02 | USD 970,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036 | 947,506 | 0.17 |
| USD 100,000 | American Express Co 3.4% 22/2/2024 | 89,240 | 0.02 | USD 290,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.9% 1/2/2046 | 281,541 | 0.05 |
| USD 565,000 | American Express Co 3.7% 3/8/2023 | 501,876 | 0.09 | USD 270,000 | Anheuser-Busch InBev Worldwide Inc 4.15% 23/1/2025 | 248,314 | 0.04 |
| USD 530,000 | American Honda Finance Corp 1% 10/9/2025 | 435,017 | 0.08 | USD 210,000 | Anheuser-Busch InBev Worldwide Inc 4.439% 6/10/2048 | 193,192 | 0.03 |
| USD 100,000 | American Honda Finance Corp 1.2% 8/7/2025 | 82,982 | 0.02 | USD 505,000 | Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029 | 489,723 | 0.09 |
| USD 310,000 | American Honda Finance Corp 1.95% 10/5/2023 | 264,183 | 0.05 | USD 123,000 | Anheuser-Busch InBev Worldwide Inc 4.75% 15/4/2058 | 117,223 | 0.02 |
| USD 325,000 | American Honda Finance Corp 2.05% 10/1/2023 | 276,579 | 0.05 | USD 201,000 | Anheuser-Busch InBev Worldwide Inc 5.8% 23/1/2059 | 222,544 | 0.04 |
| USD 100,000 | American Honda Finance Corp 2.15% 10/9/2024 | 86,495 | 0.02 | USD 785,000 | Anthem Inc 2.375% 15/1/2025 | 681,331 | 0.12 |
| USD 216,000 | American International Group Inc 4.5% 16/7/2044 | 208,784 | 0.04 | USD 255,000 | Anthem Inc 2.95% 1/12/2022 | 219,332 | 0.04 |
| USD 100,000 | American International Group Inc 4.75% 1/4/2048 | 100,549 | 0.02 | USD 400,000 | Anthem Inc 3.125% 15/5/2022 | 341,015 | 0.06 |
| USD 79,000 | American International Group Inc 4.8% 10/7/2045 | 78,900 | 0.01 | USD 75,000 | Anthem Inc 3.125% 15/5/2050 | 59,378 | 0.01 |
| USD 450,000 | American Tower Corp 1.3% 15/9/2025 | 372,843 | 0.07 | USD 88,000 | Anthem Inc 3.7% 15/9/2049 | 76,331 | 0.01 |
| USD 320,000 | American Tower Corp 2.1% 15/6/2030 | 257,032 | 0.05 | USD 150,000 | Anthem Inc 4.65% 15/1/2043 | 148,803 | 0.03 |
| USD 295,000 | American Tower Corp 2.25% 15/1/2022 | 247,493 | 0.04 | USD 90,000 | Aon Corp 2.2% 15/11/2022 | 76,567 | 0.01 |
| USD 545,000 | American Tower Corp 2.4% 15/3/2025 | 469,993 | 0.08 | USD 150,000 | Aon Corp 3.75% 2/5/2029 | 139,071 | 0.03 |
| USD 125,000 | American Tower Corp 2.75% 15/1/2027 | 108,418 | 0.02 | USD 500,000 | Apidos CLO XVIII 'Series 2018-18A C' '144A' FRN 22/10/2030 | 410,747 | 0.07 |
| USD 30,000 | American Tower Corp 3.125% 15/1/2027 | 26,659 | 0.00 | USD 500,000 | Apidos CLO XXIV 'Series 2016-24A BR' '144A' FRN 20/10/2030 | 412,466 | 0.07 |
| USD 265,000 | American Tower Corp 3.375% 15/10/2026 | 238,181 | 0.04 | USD 500,000 | Apidos CLO XXXI 'Series 2019-31A B' '144A' FRN 15/4/2031 | 412,603 | 0.07 |
| USD 45,000 | American Tower Corp 3.95% 15/3/2029 | 41,348 | 0.01 | USD 325,000 | Apple Inc 1.125% 11/5/2025 | 270,331 | 0.05 |
| USD 30,000 | American Tower Corp 4% 1/6/2025 | 27,378 | 0.01 | USD 365,000 | Apple Inc 2.2% 11/9/2029 | 308,112 | 0.06 |
| USD 100,000 | American Tower Corp 4.4% 15/2/2026 | 93,243 | 0.02 | USD 140,000 | Apple Inc 2.65% 11/5/2050 | 105,560 | 0.02 |
| USD 100,000 | American Tower Corp 5% 15/2/2024 | 92,410 | 0.02 | USD 200,000 | Apple Inc 2.65% 8/2/2051 | 150,007 | 0.03 |
| USD 200,000 | Amgen Inc 1.9% 21/2/2025 | 171,034 | 0.03 | USD 15,000 | Apple Inc 2.9% 12/9/2027 | 13,460 | 0.00 |
| USD 122,000 | Amgen Inc 2.2% 21/2/2027 | 104,661 | 0.02 | USD 50,000 | Apple Inc 2.95% 11/9/2049 | 39,774 | 0.01 |
| USD 150,000 | Amgen Inc 3.375% 21/2/2050 | 123,430 | 0.02 | USD 70,000 | Apple Inc 3.45% 9/2/2045 | 61,705 | 0.01 |
| USD 45,000 | Amphenol Corp 2.05% 1/3/2025 | 38,468 | 0.01 | USD 310,000 | Apple Inc 3.85% 4/8/2046 | 287,383 | 0.05 |
| USD 50,000 | Analog Devices Inc 2.95% 1/4/2025 | 44,146 | 0.01 | USD 190,000 | Apple Inc 4.5% 23/2/2036 | 195,723 | 0.04 |
| USD 25,000 | Analog Devices Inc 3.125% 5/12/2023 | 22,050 | 0.00 | USD 50,000 | Apple Inc 4.65% 23/2/2046 | 51,614 | 0.01 |
| USD 75,000 | Analog Devices Inc 3.5% 5/12/2026 | 68,924 | 0.01 | USD 335,000 | Applied Materials Inc 3.3% 1/4/2027 | 305,808 | 0.06 |
| USD 500,000 | Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031 | 412,521 | 0.07 | USD 500,000 | Ares XLII Clo Ltd 'Series 2017-42A B1' '144A' FRN 22/1/2028 | 411,871 | 0.07 |
| USD 250,000 | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031 | 206,534 | 0.04 | USD 500,000 | Ares XLIX CLO Ltd 'Series 2018-49A B' '144A' FRN 22/7/2030 | 410,386 | 0.07 |
| USD 850,000 | Anchorage Capital CLO 6 Ltd 'Series 2015-6A AR' '144A' FRN 15/7/2030 | 701,914 | 0.13 | USD 250,000 | Ares XXXIR CLO Ltd 'Series 2014-31RA B' '144A' FRN 24/5/2030 | 205,714 | 0.04 |
| USD 480,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 3.65% 1/2/2026 | 438,216 | 0.08 | USD 500,000 | Ares XXXVII CLO Ltd 'Series 2015-4A A3R' '144A' FRN 15/10/2030 | 412,562 | 0.07 |
| | | | | USD 85,000 | AT&T Inc '144A' 2.55% 1/12/2033 | 66,987 | 0.01 |
| | | | | USD 100,000 | AT&T Inc 3% 30/6/2022 | 85,048 | 0.02 |
| | | | | USD 413,000 | AT&T Inc 3.5% 1/6/2041 | 333,915 | 0.06 |
| | | | | USD 70,000 | AT&T Inc '144A' 3.55% 15/9/2055 | 51,503 | 0.01 |
| | | | | USD 395,000 | AT&T Inc 3.6% 15/7/2025 | 359,290 | 0.06 |
| | | | | USD 465,000 | AT&T Inc '144A' 3.8% 1/12/2057 | 352,710 | 0.06 |
| | | | | USD 390,000 | AT&T Inc 4.35% 1/3/2029 | 368,773 | 0.07 |
| | | | | USD 410,000 | AT&T Inc 4.5% 15/5/2035 | 384,705 | 0.07 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 60,000 | AT&T Inc 4.65% 1/6/2044 | 55,104 | 0.01 | USD 845,000 | Bank of America Corp 4.2% 26/8/2024 | 772,549 | 0.14 |
| USD 50,000 | AT&T Inc 4.75% 15/5/2046 | 46,325 | 0.01 | USD 670,000 | Bank of America Corp 4.45% 3/3/2026 | 632,321 | 0.11 |
| USD 120,000 | AT&T Inc 4.9% 15/8/2037 | 116,636 | 0.02 | USD 50,000 | Bank of America Corp 4.75% 21/4/2045 | 52,324 | 0.01 |
| USD 90,000 | AT&T Inc 5.15% 15/3/2042 | 88,714 | 0.02 | USD 450,000 | Bank of New York Mellon Corp/ The FRN 20/3/2026 (Perpetual) | 384,856 | 0.07 |
| USD 150,000 | AT&T Inc 5.25% 1/3/2037 | 150,332 | 0.03 | USD 285,000 | Bank of New York Mellon Corp/ The 1.6% 24/4/2025 | 242,082 | 0.04 |
| USD 100,000 | AT&T Inc 5.35% 1/9/2040 | 101,672 | 0.02 | USD 180,000 | Bank of New York Mellon Corp/ The 2.1% 24/10/2024 | 156,469 | 0.03 |
| USD 35,000 | Atmos Energy Corp 2.625% 15/9/2029 | 30,408 | 0.01 | USD 225,000 | Bank of New York Mellon Corp/ The 2.2% 16/8/2023 | 193,725 | 0.03 |
| USD 500,000 | Atrium XIII '144A' FRN 21/11/2030 | 413,301 | 0.07 | USD 50,000 | Banner Health 3.181% 1/1/2050 | 41,496 | 0.01 |
| USD 85,000 | Autodesk Inc 3.5% 15/6/2027 | 77,666 | 0.01 | USD 390,000 | BAT Capital Corp 2.259% 25/3/2028 | 319,826 | 0.06 |
| USD 200,000 | AvalonBay Communities Inc 4.2% 15/12/2023 | 180,299 | 0.03 | USD 535,000 | BAT Capital Corp 2.789% 6/9/2024 | 468,924 | 0.08 |
| USD 200,000 | Aviation Capital Group LLC '144A' 2.875% 20/1/2022 | 167,742 | 0.03 | USD 565,000 | BAT Capital Corp 3.222% 15/8/2024 | 500,261 | 0.09 |
| USD 1,000,000 | Bain Capital Credit CLO 2017- 1 Ltd 'Series 2017-1A A1' '144A' FRN 20/7/2030 | 827,014 | 0.15 | USD 92,000 | BAT Capital Corp 3.462% 6/9/2029 | 80,133 | 0.01 |
| USD 90,000 | Baltimore Gas and Electric Co 2.9% 15/6/2050 | 69,512 | 0.01 | USD 7,000 | BAT Capital Corp 3.557% 15/8/2027 | 6,245 | 0.00 |
| USD 90,000 | Baltimore Gas and Electric Co 3.2% 15/9/2049 | 73,747 | 0.01 | USD 150,000 | BAT Capital Corp 3.734% 25/9/2040 | 117,733 | 0.02 |
| USD 260,000 | Baltimore Gas and Electric Co 3.35% 1/7/2023 | 227,535 | 0.04 | USD 150,000 | BAT Capital Corp 4.39% 15/8/2037 | 129,660 | 0.02 |
| EUR 300,000 | Banff Merger Sub Inc 8.375% 1/9/2026 | 319,566 | 0.06 | USD 210,000 | BAT Capital Corp 4.54% 15/8/2047 | 172,320 | 0.03 |
| USD 410,000 | Bank of America Corp FRN 5/3/2024 | 358,893 | 0.06 | USD 25,000 | Baxalta Inc 5.25% 23/6/2045 | 26,764 | 0.00 |
| USD 735,000 | Bank of America Corp FRN 23/7/2024 | 653,632 | 0.12 | USD 400,000 | Bayer US Finance II LLC '144A' 4.25% 15/12/2025 | 370,709 | 0.07 |
| USD 625,000 | Bank of America Corp FRN 5/9/2024 (Perpetual) | 565,175 | 0.10 | USD 200,000 | Bayer US Finance LLC '144A' 3.375% 8/10/2024 | 178,904 | 0.03 |
| USD 725,000 | Bank of America Corp FRN 23/10/2024 (Perpetual) | 668,220 | 0.12 | USD 434,000 | Becton Dickinson and Co 2.894% 6/6/2022 | 368,857 | 0.07 |
| USD 220,000 | Bank of America Corp FRN 15/3/2025 | 195,884 | 0.04 | USD 438,000 | Becton Dickinson and Co 3.7% 6/6/2027 | 402,489 | 0.07 |
| USD 275,000 | Bank of America Corp FRN 17/3/2025 (Perpetual) | 252,214 | 0.05 | USD 655,000 | Becton Dickinson and Co 3.734% 15/12/2024 | 593,619 | 0.11 |
| USD 885,000 | Bank of America Corp FRN 1/10/2025 | 786,650 | 0.14 | USD 94,000 | Becton Dickinson and Co 3.794% 20/5/2050 | 83,575 | 0.02 |
| USD 690,000 | Bank of America Corp FRN 22/10/2025 | 601,449 | 0.11 | USD 275,000 | Becton Dickinson and Co 4.685% 15/12/2044 | 273,629 | 0.05 |
| USD 200,000 | Bank of America Corp FRN 13/2/2026 | 170,090 | 0.03 | EUR 300,000 | Belden Inc 3.875% 15/3/2028 | 312,138 | 0.06 |
| USD 450,000 | Bank of America Corp FRN 24/10/2026 | 369,850 | 0.07 | EUR 300,000 | Belden Inc 4.125% 15/10/2026 | 309,096 | 0.06 |
| USD 125,000 | Bank of America Corp FRN 15/3/2028 (Perpetual) | 113,360 | 0.02 | USD 500,000 | Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR' '144A' FRN 20/1/2031 | 413,340 | 0.07 |
| USD 290,000 | Bank of America Corp FRN 24/4/2028 | 267,045 | 0.05 | USD 500,000 | Benefit Street Partners Clo XII Ltd 'Series 2017-12A A1' '144A' FRN 15/10/2030 | 413,359 | 0.07 |
| USD 120,000 | Bank of America Corp FRN 21/7/2028 | 109,826 | 0.02 | USD 50,000 | Berkshire Hathaway Energy Co '144A' 2.85% 15/5/2051 | 37,777 | 0.01 |
| USD 945,000 | Bank of America Corp FRN 20/12/2028 | 858,274 | 0.15 | USD 415,000 | Berry Global Inc '144A' 1.57% 15/1/2026 | 343,003 | 0.06 |
| USD 107,000 | Bank of America Corp FRN 7/2/2030 | 99,889 | 0.02 | USD 500,000 | Betony CLO 2 Ltd 'Series 2018- 1A A2' '144A' FRN 30/4/2031 | 411,624 | 0.07 |
| USD 200,000 | Bank of America Corp FRN 23/7/2030 | 176,875 | 0.03 | USD 30,000 | Black Hills Corp 3.05% 15/10/2029 | 26,197 | 0.00 |
| USD 10,000 | Bank of America Corp FRN 22/10/2030 | 8,678 | 0.00 | USD 320,000 | BMW US Capital LLC '144A' 3.45% 12/4/2023 | 279,794 | 0.05 |
| USD 75,000 | Bank of America Corp FRN 20/1/2048 | 73,963 | 0.01 | USD 195,000 | BMW US Capital LLC '144A' 3.9% 9/4/2025 | 177,811 | 0.03 |
| USD 475,000 | Bank of America Corp FRN 20/3/2051 | 440,763 | 0.08 | USD 90,000 | Boeing Co/The 1.167% 4/2/2023 | 74,386 | 0.01 |
| USD 140,000 | Bank of America Corp 3.3% 11/1/2023 | 121,821 | 0.02 | USD 115,000 | Boeing Co/The 2.125% 1/3/2022 | 95,702 | 0.02 |
| USD 505,000 | Bank of America Corp 3.95% 21/4/2025 | 461,708 | 0.08 | USD 100,000 | Boeing Co/The 2.196% 4/2/2026 | 82,306 | 0.01 |
| USD 100,000 | Bank of America Corp 4% 22/1/2025 | 91,186 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 130,000 | Boeing Co/The 2.7% 1/2/2027 | 109,067 | 0.02 | USD 150,000 | Capital One Financial Corp 3.5% 15/6/2023 | 132,245 | 0.02 |
| USD 150,000 | Boeing Co/The 2.8% 1/3/2023 | 128,252 | 0.02 | USD 270,000 | Capital One Financial Corp 3.8% 31/1/2028 | 248,899 | 0.04 |
| USD 100,000 | Boeing Co/The 2.8% 1/3/2024 | 85,976 | 0.02 | USD 60,000 | Capital One Financial Corp 3.9% 29/1/2024 | 53,782 | 0.01 |
| USD 175,000 | Boeing Co/The 3.75% 1/2/2050 | 137,743 | 0.02 | USD 800,000 | Carbone Clo Ltd 'Series 2017-1A A1' '144A' FRN 20/1/2031 | 661,502 | 0.12 |
| USD 100,000 | Boeing Co/The 3.825% 1/3/2059 | 77,518 | 0.01 | USD 150,000 | Cargill Inc '144A' 1.375% 23/7/2023 | 126,733 | 0.02 |
| USD 60,000 | Boeing Co/The 3.85% 1/11/2048 | 48,420 | 0.01 | USD 210,000 | Carrier Global Corp 2.242% 15/2/2025 | 180,359 | 0.03 |
| USD 690,000 | Boeing Co/The 4.875% 1/5/2025 | 634,589 | 0.11 | EUR 902,000 | Catalent Pharma Solutions Inc 2.375% 1/3/2028 | 912,283 | 0.16 |
| USD 255,000 | Boeing Co/The 5.15% 1/5/2030 | 244,254 | 0.04 | USD 200,000 | Caterpillar Financial Services Corp 1.45% 15/5/2025 | 167,853 | 0.03 |
| USD 115,000 | Boeing Co/The 5.93% 1/5/2060 | 120,999 | 0.02 | USD 75,000 | Caterpillar Financial Services Corp 2.15% 8/11/2024 | 65,169 | 0.01 |
| USD 75,000 | Booking Holdings Inc 4.1% 13/4/2025 | 68,786 | 0.01 | USD 100,000 | Caterpillar Financial Services Corp 2.85% 17/5/2024 | 88,280 | 0.02 |
| USD 100,000 | Boston Properties LP 3.25% 30/1/2031 | 86,881 | 0.02 | USD 50,000 | Caterpillar Inc 2.6% 19/9/2029 | 43,483 | 0.01 |
| USD 40,000 | Boston Properties LP 3.4% 21/6/2029 | 35,456 | 0.01 | USD 500,000 | Cedar Funding II CLO Ltd 'Series 2013-1A A1R' '144A' FRN 9/6/2030 | 412,727 | 0.07 |
| USD 15,000 | Boston Properties LP 4.5% 1/12/2028 | 14,374 | 0.00 | USD 640,000 | Cedar Funding II CLO Ltd 'Series 2013-1A CR' '144A' FRN 9/6/2030 | 528,002 | 0.10 |
| EUR 989,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 1,061,296 | 0.19 | USD 500,000 | Cedar Funding IV CLO Ltd 'Series 2014-4A BR' '144A' FRN 23/7/2030 | 412,788 | 0.07 |
| USD 300,000 | BP Capital Markets America Inc 1.749% 10/8/2030 | 236,541 | 0.04 | USD 500,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028 | 413,058 | 0.07 |
| USD 280,000 | BP Capital Markets America Inc 3.194% 6/4/2025 | 249,303 | 0.04 | USD 1,000,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A BR' '144A' FRN 20/10/2028 | 825,810 | 0.15 |
| USD 20,000 | BP Capital Markets America Inc 3.588% 14/4/2027 | 18,385 | 0.00 | USD 305,000 | Centene Corp 2.5% 1/3/2031 | 245,625 | 0.04 |
| USD 180,000 | BP Capital Markets America Inc 3.79% 6/2/2024 | 161,886 | 0.03 | USD 65,000 | Centene Corp 3.375% 15/2/2030 | 55,245 | 0.01 |
| USD 230,000 | BP Capital Markets America Inc 4.234% 6/11/2028 | 218,584 | 0.04 | USD 275,000 | Centene Corp 4.25% 15/12/2027 | 237,361 | 0.04 |
| USD 93,000 | Bristol-Myers Squibb Co 2.9% 26/7/2024 | 82,756 | 0.01 | USD 45,000 | CenterPoint Energy Inc 3.6% 1/11/2021 | 37,962 | 0.01 |
| USD 190,000 | Bristol-Myers Squibb Co 3.2% 15/6/2026 | 172,150 | 0.03 | USD 115,000 | CenterPoint Energy Resources Corp 1.75% 1/10/2030 | 90,879 | 0.02 |
| USD 15,000 | Bristol-Myers Squibb Co 3.4% 26/7/2029 | 13,702 | 0.00 | USD 590,000 | Charles Schwab Corp/The FRN 1/12/2030 (Perpetual) | 486,095 | 0.09 |
| USD 52,339 | British Airways 2019-1 Class A Pass Through Trust '144A' 3.35% 15/6/2029 | 42,089 | 0.01 | USD 310,000 | Charles Schwab Corp/The 0.9% 11/3/2026 | 252,886 | 0.05 |
| USD 158,607 | British Airways 2020-1 Class A Pass Through Trust '144A' 4.25% 15/11/2032 | 139,997 | 0.03 | USD 20,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061 | 14,893 | 0.00 |
| USD 370,000 | Broadcom Inc 3.15% 15/11/2025 | 327,299 | 0.06 | USD 1,235,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.5% 1/2/2024 | 1,120,398 | 0.20 |
| USD 292,000 | Broadcom Inc 3.459% 15/9/2026 | 261,054 | 0.05 | USD 170,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.8% 1/3/2050 | 150,786 | 0.03 |
| USD 175,000 | Broadcom Inc '144A' 3.5% 15/2/2041 | 138,392 | 0.02 | USD 875,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025 | 821,351 | 0.15 |
| USD 545,000 | Broadcom Inc 3.625% 15/10/2024 | 489,819 | 0.09 | USD 70,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 1/7/2049 | 65,090 | 0.01 |
| USD 65,000 | Broadcom Inc '144A' 3.75% 15/2/2051 | 50,922 | 0.01 | | | | |
| USD 115,000 | Broadcom Inc 4.11% 15/9/2028 | 104,691 | 0.02 | | | | |
| USD 200,000 | Broadcom Inc 4.25% 15/4/2026 | 184,440 | 0.03 | | | | |
| USD 970,000 | Broadcom Inc 4.7% 15/4/2025 | 901,343 | 0.16 | | | | |
| USD 405,000 | Broadcom Inc 4.75% 15/4/2029 | 380,757 | 0.07 | | | | |
| USD 350,000 | Burlington Northern Santa Fe LLC 4.9% 1/4/2044 | 368,445 | 0.07 | | | | |
| USD 115,000 | Camden Property Trust 2.8% 15/5/2030 | 99,664 | 0.02 | | | | |
| USD 220,000 | Cameron LNG LLC '144A' 3.302% 15/1/2035 | 192,795 | 0.03 | | | | |
| USD 500,000 | Canyon CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 15/7/2031 | 412,508 | 0.07 | | | | |
| USD 690,000 | Capital One Financial Corp FRN 1/6/2021 (Perpetual) | 565,943 | 0.10 | | | | |
| USD 350,000 | Capital One Financial Corp 3.05% 9/3/2022 | 295,968 | 0.05 | | | | |
| USD 305,000 | Capital One Financial Corp 3.3% 30/10/2024 | 272,810 | 0.05 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 125,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.75% 1/4/2048 | 124,315 | 0.02 | USD 131,000 | Citigroup Inc FRN 24/7/2028 | 119,982 | 0.02 |
| USD 540,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035 | 586,593 | 0.11 | USD 150,000 | Citigroup Inc FRN 23/4/2029 | 140,305 | 0.03 |
| USD 360,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045 | 389,435 | 0.07 | USD 325,000 | Citigroup Inc FRN 5/11/2030 | 281,722 | 0.05 |
| EUR 100,000 | Chemours Co/The 4% 15/5/2026 | 102,708 | 0.02 | USD 250,000 | Citigroup Inc FRN 29/1/2031 | 211,807 | 0.04 |
| USD 280,000 | Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027 | 269,072 | 0.05 | USD 385,000 | Citigroup Inc FRN 3/6/2031 | 322,874 | 0.06 |
| USD 375,000 | Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025 | 355,407 | 0.06 | USD 419,000 | Citigroup Inc 3.2% 21/10/2026 | 376,094 | 0.07 |
| USD 690,000 | Chevron Corp 1.554% 11/5/2025 | 580,141 | 0.10 | USD 50,000 | Citigroup Inc 4.125% 25/7/2028 | 46,414 | 0.01 |
| USD 150,000 | Chevron USA Inc 3.25% 15/10/2029 | 136,631 | 0.02 | USD 70,000 | Citigroup Inc 4.3% 20/11/2026 | 65,701 | 0.01 |
| USD 95,000 | Chevron USA Inc 3.85% 15/1/2028 | 88,814 | 0.02 | USD 950,000 | Citigroup Inc 4.45% 29/9/2027 | 901,206 | 0.16 |
| USD 80,000 | Chevron USA Inc 4.2% 15/10/2049 | 75,211 | 0.01 | USD 75,000 | Citigroup Inc 5.5% 13/9/2025 | 73,081 | 0.01 |
| USD 3,000 | Chevron USA Inc 5.05% 15/11/2044 | 3,223 | 0.00 | EUR 667,000 | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 | 690,942 | 0.12 |
| USD 8,000 | Chevron USA Inc 5.25% 15/11/2043 | 8,810 | 0.00 | USD 65,000 | CMS Energy Corp 2.95% 15/2/2027 | 57,306 | 0.01 |
| USD 80,000 | Chubb INA Holdings Inc 4.35% 3/11/2045 | 81,795 | 0.01 | USD 230,000 | CMS Energy Corp 3% 15/5/2026 | 204,927 | 0.04 |
| USD 1,000,000 | CIFC Funding 2015-I Ltd 'Series 2015-1A ARR' '144A' FRN 22/1/2031 | 826,862 | 0.15 | USD 165,000 | Comcast Corp 2.65% 1/2/2030 | 141,262 | 0.03 |
| USD 500,000 | CIFC Funding 2017-III Ltd 'Series 2017-3A A1' '144A' FRN 20/7/2030 | 412,965 | 0.07 | USD 450,000 | Comcast Corp 3% 1/2/2024 | 397,024 | 0.07 |
| USD 500,000 | CIFC Funding 2017-IV Ltd 'Series 2017-4A A2' '144A' FRN 24/10/2030 | 414,062 | 0.07 | USD 620,000 | Comcast Corp 3.15% 1/3/2026 | 558,292 | 0.10 |
| USD 750,000 | CIFC Funding 2018-II Ltd 'Series 2018-2A A1' '144A' FRN 20/4/2031 | 618,908 | 0.11 | USD 125,000 | Comcast Corp 3.15% 15/2/2028 | 112,203 | 0.02 |
| USD 750,000 | CIFC Funding 2018-V Ltd 'Series 2018-5A A1' '144A' FRN 15/1/2032 | 620,411 | 0.11 | USD 955,000 | Comcast Corp 3.7% 15/4/2024 | 862,498 | 0.16 |
| USD 200,000 | Cigna Corp 3% 15/7/2023 | 173,975 | 0.03 | USD 500,000 | Comcast Corp 3.75% 1/4/2040 | 454,669 | 0.08 |
| USD 725,000 | Cigna Corp 3.05% 30/11/2022 | 624,581 | 0.11 | USD 320,000 | Comcast Corp 3.95% 15/10/2025 | 296,230 | 0.05 |
| USD 175,000 | Cigna Corp 3.25% 15/4/2025 | 155,820 | 0.03 | USD 375,000 | Comcast Corp 3.999% 1/11/2049 | 344,923 | 0.06 |
| USD 575,000 | Cigna Corp 4.125% 15/11/2025 | 534,485 | 0.10 | USD 110,000 | Comcast Corp 4% 1/3/2048 | 101,101 | 0.02 |
| USD 95,000 | Cigna Corp 4.8% 15/8/2038 | 95,262 | 0.02 | USD 330,000 | Comcast Corp 4.15% 15/10/2028 | 315,115 | 0.06 |
| USD 170,000 | Cigna Corp 4.9% 15/12/2048 | 172,842 | 0.03 | USD 50,000 | Comcast Corp 4.4% 15/8/2035 | 49,092 | 0.01 |
| USD 305,000 | Cimarex Energy Co 3.9% 15/5/2027 | 276,803 | 0.05 | USD 450,000 | Comcast Corp 4.6% 15/10/2038 | 449,471 | 0.08 |
| USD 70,000 | Cimarex Energy Co 4.375% 15/3/2029 | 64,361 | 0.01 | USD 40,000 | Comcast Corp 4.6% 15/8/2045 | 40,161 | 0.01 |
| USD 800,000 | Citigroup Inc FRN 24/7/2023 | 682,028 | 0.12 | USD 15,000 | Comcast Corp 4.65% 15/7/2042 | 15,195 | 0.00 |
| USD 725,000 | Citigroup Inc FRN 12/9/2024 (Perpetual) | 615,635 | 0.11 | USD 200,000 | Comcast Corp 4.7% 15/10/2048 | 203,934 | 0.04 |
| USD 350,000 | Citigroup Inc FRN 30/1/2025 (Perpetual) | 293,233 | 0.05 | USD 15,000 | Comcast Corp 4.95% 15/10/2058 | 16,300 | 0.00 |
| USD 1,320,000 | Citigroup Inc FRN 24/4/2025 | 1,174,131 | 0.21 | USD 59,000 | CommonSpirit Health 2.782% 1/10/2030 | 50,324 | 0.01 |
| USD 200,000 | Citigroup Inc FRN 10/12/2025 (Perpetual) | 166,221 | 0.03 | USD 100,000 | CommonSpirit Health 3.347% 1/10/2029 | 89,185 | 0.02 |
| USD 175,000 | Citigroup Inc FRN 8/4/2026 | 154,931 | 0.03 | USD 215,000 | CommonSpirit Health 3.91% 1/10/2050 | 182,761 | 0.03 |
| USD 150,000 | Citigroup Inc FRN 28/1/2027 | 121,806 | 0.02 | USD 25,000 | ConocoPhillips '144A' 2.4% 15/2/2031 | 20,762 | 0.00 |
| USD 250,000 | Citigroup Inc FRN 10/1/2028 | 230,672 | 0.04 | USD 475,000 | ConocoPhillips '144A' 3.75% 1/10/2027 | 443,826 | 0.08 |
| | | | | USD 65,000 | ConocoPhillips '144A' 4.3% 15/8/2028 | 61,842 | 0.01 |
| | | | | USD 90,000 | ConocoPhillips '144A' 4.875% 1/10/2047 | 90,448 | 0.02 |
| | | | | USD 100,000 | Consumers Energy Co 2.5% 1/5/2060 | 70,328 | 0.01 |
| | | | | USD 60,000 | Consumers Energy Co 3.1% 15/8/2050 | 49,326 | 0.01 |
| | | | | USD 120,000 | Consumers Energy Co 3.25% 15/8/2046 | 101,340 | 0.02 |
| | | | | EUR 700,000 | Coty Inc 4% 15/4/2023 | 684,054 | 0.12 |
| | | | | EUR 100,000 | Coty Inc 4.75% 15/4/2026 | 96,138 | 0.02 |
| | | | | USD 200,000 | Coty Inc '144A' 6.5% 15/4/2026 | 163,169 | 0.03 |
| | | | | USD 140,000 | Crown Castle International Corp 1.35% 15/7/2025 | 116,128 | 0.02 |
| | | | | USD 200,000 | Crown Castle International Corp 2.25% 15/1/2031 | 160,773 | 0.03 |
| | | | | USD 100,000 | Crown Castle International Corp 2.9% 1/4/2041 | 76,577 | 0.01 |
| | | | | USD 75,000 | Crown Castle International Corp 3.1% 15/11/2029 | 64,582 | 0.01 |
| | | | | USD 885,000 | Crown Castle International Corp 3.15% 15/7/2023 | 771,042 | 0.14 |
| | | | | USD 35,000 | Crown Castle International Corp 3.3% 1/7/2030 | 30,835 | 0.01 |
| | | | | USD 95,000 | Crown Castle International Corp 3.65% 1/9/2027 | 86,628 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 50,000 | Crown Castle International Corp 3.8% 15/2/2028 | 45,544 | 0.01 | USD 100,000 | Dominion Energy Inc 3.3% 15/3/2025 | 89,340 | 0.02 |
| USD 15,000 | Crown Castle International Corp 4.15% 1/7/2050 | 13,292 | 0.00 | USD 200,000 | Dominion Energy Inc 3.375% 1/4/2030 | 178,607 | 0.03 |
| USD 175,000 | Crown Castle International Corp 4.3% 15/2/2029 | 163,896 | 0.03 | USD 40,000 | Dow Chemical Co/The 3.6% 15/11/2050 | 33,128 | 0.01 |
| USD 370,000 | Crown Castle International Corp 5.25% 15/1/2023 | 331,145 | 0.06 | USD 750,000 | Dryden 50 Senior Loan Fund 'Series 2017-50A A1' '144A' FRN 15/7/2030 | 620,016 | 0.11 |
| USD 15,000 | CSX Corp 3.25% 1/6/2027 | 13,643 | 0.00 | USD 250,000 | Dryden 50 Senior Loan Fund 'Series 2017-50A B' '144A' FRN 15/7/2030 | 206,322 | 0.04 |
| USD 30,000 | CSX Corp 3.35% 15/9/2049 | 24,763 | 0.00 | USD 100,000 | DTE Electric Co 3.95% 1/3/2049 | 93,955 | 0.02 |
| USD 85,000 | CSX Corp 3.8% 1/3/2028 | 78,788 | 0.01 | USD 140,000 | DTE Electric Co 4.05% 15/5/2048 | 135,272 | 0.02 |
| USD 90,000 | CSX Corp 4.25% 15/3/2029 | 86,139 | 0.02 | USD 146,000 | Duke Energy Carolinas LLC 3.2% 15/8/2049 | 120,290 | 0.02 |
| USD 75,000 | CSX Corp 4.3% 1/3/2048 | 71,357 | 0.01 | USD 180,000 | Duke Energy Carolinas LLC 3.7% 1/12/2047 | 159,937 | 0.03 |
| USD 580,000 | Cumberland Park CLO Ltd 'Series 2015-2A CR' '144A' FRN 20/7/2028 | 480,320 | 0.09 | USD 50,000 | Duke Energy Carolinas LLC 5.3% 15/2/2040 | 53,707 | 0.01 |
| USD 170,000 | CVS Health Corp 1.3% 21/8/2027 | 137,023 | 0.02 | USD 200,000 | Duke Energy Carolinas LLC 6.05% 15/4/2038 | 229,722 | 0.04 |
| USD 690,000 | CVS Health Corp 1.875% 28/2/2031 | 542,527 | 0.10 | USD 1,000,000 | Duke Energy Corp FRN 16/9/2024 (Perpetual) | 878,540 | 0.16 |
| USD 105,000 | CVS Health Corp 2.7% 21/8/2040 | 80,548 | 0.01 | USD 50,000 | Duke Energy Corp 0.9% 15/9/2025 | 40,885 | 0.01 |
| USD 590,000 | CVS Health Corp 3.875% 20/7/2025 | 540,841 | 0.10 | USD 200,000 | Duke Energy Corp 2.4% 15/8/2022 | 169,541 | 0.03 |
| USD 463,000 | CVS Health Corp 4.3% 25/3/2028 | 437,170 | 0.08 | USD 370,000 | Duke Energy Corp 2.45% 1/6/2030 | 307,970 | 0.06 |
| USD 175,000 | CVS Health Corp 4.78% 25/3/2038 | 173,072 | 0.03 | USD 200,000 | Duke Energy Corp 3.05% 15/8/2022 | 170,364 | 0.03 |
| USD 429,000 | CVS Health Corp 5.05% 25/3/2048 | 436,614 | 0.08 | USD 675,000 | Duke Energy Corp 3.75% 15/4/2024 | 604,653 | 0.11 |
| USD 150,000 | CVS Health Corp 5.125% 20/7/2045 | 152,290 | 0.03 | USD 40,000 | Duke Energy Florida LLC 1.75% 15/6/2030 | 32,136 | 0.01 |
| USD 150,000 | Daimler Finance North America LLC '144A' 2.7% 14/6/2024 | 131,001 | 0.02 | USD 545,000 | Duke Energy Florida LLC 2.5% 1/12/2029 | 470,540 | 0.08 |
| USD 260,000 | Daimler Finance North America LLC '144A' 3.25% 1/8/2024 | 231,481 | 0.04 | USD 140,000 | Duke Energy Florida LLC 3.85% 15/11/2042 | 127,463 | 0.02 |
| USD 35,000 | Deere & Co 3.75% 15/4/2050 | 33,075 | 0.01 | USD 435,000 | Duke Energy Progress LLC 3.45% 15/3/2029 | 398,424 | 0.07 |
| USD 505,000 | Dell International LLC / EMC Corp '144A' 5.45% 15/6/2023 | 457,186 | 0.08 | USD 15,000 | Duke Energy Progress LLC 3.6% 15/9/2047 | 13,009 | 0.00 |
| USD 185,000 | Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046 | 229,331 | 0.04 | USD 125,000 | Duke Energy Progress LLC 3.7% 15/10/2046 | 111,406 | 0.02 |
| USD 350,000 | Delta Air Lines Inc 3.4% 19/4/2021 | 289,373 | 0.05 | USD 45,000 | Duke Energy Progress LLC 4.15% 1/12/2044 | 42,629 | 0.01 |
| USD 255,000 | Delta Air Lines Inc 3.8% 19/4/2023 | 216,718 | 0.04 | USD 65,000 | Duke Realty LP 2.875% 15/11/2029 | 56,691 | 0.01 |
| USD 165,000 | Devon Energy Corp 4.75% 15/5/2042 | 148,892 | 0.03 | USD 685,000 | DuPont de Nemours Inc 4.205% 15/11/2023 | 619,386 | 0.11 |
| USD 157,000 | Devon Energy Corp 5.6% 15/7/2041 | 154,251 | 0.03 | USD 135,000 | DuPont de Nemours Inc 5.319% 15/11/2038 | 141,498 | 0.03 |
| USD 1,020,000 | Diamondback Energy Inc 2.875% 1/12/2024 | 889,786 | 0.16 | USD 53,000 | DuPont de Nemours Inc 5.419% 15/11/2048 | 56,698 | 0.01 |
| USD 80,000 | Diamondback Energy Inc 3.25% 1/12/2026 | 69,710 | 0.01 | USD 50,000 | Eastern Energy Gas Holdings LLC 4.6% 15/12/2044 | 47,703 | 0.01 |
| USD 463,000 | Diamondback Energy Inc 3.5% 1/12/2029 | 399,054 | 0.07 | USD 145,000 | Eastman Chemical Co 4.8% 1/9/2042 | 144,139 | 0.03 |
| USD 10,000 | Diamondback Energy Inc 4.75% 31/5/2025 | 9,258 | 0.00 | USD 10,000 | Eaton Corp 4.15% 2/11/2042 | 9,579 | 0.00 |
| USD 270,000 | Discover Bank FRN 9/8/2028 | 238,390 | 0.04 | EUR 248,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 261,861 | 0.05 |
| USD 250,000 | Discover Bank 4.2% 8/8/2023 | 224,000 | 0.04 | GBP 400,000 | Encore Capital Group Inc 5.375% 15/2/2026 | 474,440 | 0.09 |
| USD 400,000 | Discover Financial Services FRN 30/10/2027 (Perpetual) | 352,422 | 0.06 | USD 250,000 | Energy Transfer Operating LP 3.6% 1/2/2023 | 215,780 | 0.04 |
| USD 150,000 | Discover Financial Services 3.85% 21/11/2022 | 130,864 | 0.02 | USD 80,000 | Energy Transfer Operating LP 4.2% 15/4/2027 | 72,698 | 0.01 |
| USD 300,000 | Discovery Communications LLC 3.8% 13/3/2024 | 268,134 | 0.05 | | | | |
| USD 75,000 | Dominion Energy Inc (Step-up coupon) 2.715% 15/8/2021 | 62,520 | 0.01 | | | | |
| USD 60,000 | Dominion Energy Inc (Step-up coupon) 3.071% 15/8/2024 | 53,204 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 90,000 | Energy Transfer Operating LP 4.25% 15/3/2023 | 78,732 | 0.01 | USD 60,000 | Exxon Mobil Corp 2.275% 16/8/2026 | 51,843 | 0.01 |
| USD 585,000 | Energy Transfer Operating LP 4.9% 1/2/2024 | 527,937 | 0.10 | USD 300,000 | FedEx Corp 3.1% 5/8/2029 | 264,674 | 0.05 |
| USD 385,000 | Energy Transfer Operating LP 5.15% 15/3/2045 | 326,810 | 0.06 | USD 40,000 | FedEx Corp 3.25% 1/4/2026 | 35,982 | 0.01 |
| USD 120,000 | Energy Transfer Operating LP 5.3% 15/4/2047 | 103,195 | 0.02 | USD 165,000 | FedEx Corp 4.55% 1/4/2046 | 156,228 | 0.03 |
| USD 242,000 | Energy Transfer Operating LP 5.875% 15/1/2024 | 223,966 | 0.04 | USD 50,000 | FedEx Corp 5.25% 15/5/2050 | 51,974 | 0.01 |
| USD 20,000 | Energy Transfer Operating LP 6% 15/6/2048 | 18,651 | 0.00 | USD 95,000 | Fidelity National Information Services Inc 1.15% 1/3/2026 | 77,765 | 0.01 |
| USD 555,000 | Energy Transfer Operating LP 6.25% 15/4/2049 | 537,110 | 0.10 | USD 145,000 | Fidelity National Information Services Inc (Restricted) 3% 15/8/2026 | 130,738 | 0.02 |
| USD 40,000 | Energy Transfer Operating LP 6.5% 1/2/2042 | 39,288 | 0.01 | USD 350,000 | Fifth Third Bancorp FRN 29/3/2021 (Perpetual)* | 285,474 | 0.05 |
| USD 425,000 | Entergy Corp 0.9% 15/9/2025 | 344,106 | 0.06 | USD 130,000 | FirstEnergy Corp 2.25% 1/9/2030 | 102,544 | 0.02 |
| USD 62,000 | Entergy Corp 2.8% 15/6/2030 | 52,961 | 0.01 | USD 165,000 | FirstEnergy Corp 2.65% 1/3/2030 | 134,832 | 0.02 |
| USD 100,000 | Entergy Corp 4% 15/7/2022 | 85,979 | 0.02 | USD 110,000 | FirstEnergy Corp 3.4% 1/3/2050 | 83,475 | 0.02 |
| USD 50,000 | Entergy Louisiana LLC 4% 15/3/2033 | 48,484 | 0.01 | USD 160,000 | FirstEnergy Corp 4.4% 15/7/2027 | 145,097 | 0.03 |
| USD 110,000 | Enterprise Products Operating LLC 2.8% 31/1/2030* | 94,602 | 0.02 | USD 100,000 | FirstEnergy Corp 5.35% 15/7/2047 | 98,602 | 0.02 |
| USD 350,000 | Enterprise Products Operating LLC 3.35% 15/3/2023 | 303,353 | 0.05 | USD 310,000 | FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025 | 277,326 | 0.05 |
| USD 400,000 | Enterprise Products Operating LLC 3.75% 15/2/2025 | 361,675 | 0.07 | USD 1,230,000 | Fiserv Inc 2.75% 1/7/2024 | 1,077,278 | 0.19 |
| USD 65,000 | Enterprise Products Operating LLC 3.9% 15/2/2024 | 57,861 | 0.01 | USD 30,000 | Fiserv Inc 3.8% 1/10/2023 | 26,757 | 0.00 |
| USD 165,000 | Enterprise Products Operating LLC 4.2% 31/1/2050 | 143,890 | 0.03 | USD 245,000 | Fiserv Inc 3.85% 1/6/2025 | 222,633 | 0.04 |
| USD 150,000 | Enterprise Products Operating LLC 4.25% 15/2/2048 | 131,513 | 0.02 | USD 70,000 | Fiserv Inc 4.4% 1/7/2049 | 67,037 | 0.01 |
| USD 350,000 | Enterprise Products Operating LLC 4.45% 15/2/2043 | 325,254 | 0.06 | USD 504,545 | Flatiron Clo 17 Ltd 'Series 2017-1A BR' '144A' FRN 15/5/2030 | 416,392 | 0.07 |
| USD 110,000 | Enterprise Products Operating LLC 4.85% 15/3/2044 | 104,967 | 0.02 | USD 145,000 | Florida Power & Light Co 3.15% 1/10/2049 | 121,604 | 0.02 |
| USD 50,000 | Enterprise Products Operating LLC 5.95% 1/2/2041 | 54,257 | 0.01 | USD 40,000 | Florida Power & Light Co 3.7% 1/12/2047 | 36,635 | 0.01 |
| USD 60,000 | Enterprise Products Operating LLC 7.55% 15/4/2038 | 73,281 | 0.01 | USD 150,000 | Florida Power & Light Co 4.125% 1/2/2042 | 145,567 | 0.03 |
| USD 70,000 | EOG Resources Inc 4.375% 15/4/2030 | 67,247 | 0.01 | USD 285,000 | Ford Motor Co 4.346% 8/12/2026 | 252,331 | 0.05 |
| USD 30,000 | EOG Resources Inc 4.95% 15/4/2050 | 30,586 | 0.01 | EUR 200,000 | Ford Motor Credit Co LLC 1.355% 7/2/2025 | 197,907 | 0.04 |
| USD 190,000 | Equinix Inc 1.25% 15/7/2025 | 156,165 | 0.03 | EUR 800,000 | Ford Motor Credit Co LLC 2.33% 25/11/2025 | 824,414 | 0.15 |
| USD 150,000 | Equinix Inc 1.55% 15/3/2028 | 120,834 | 0.02 | USD 200,000 | Ford Motor Credit Co LLC 2.9% 16/2/2028 | 163,953 | 0.03 |
| USD 370,000 | Equinix Inc 2.625% 18/11/2024 | 323,207 | 0.06 | EUR 100,000 | Ford Motor Credit Co LLC 3.25% 15/9/2025 | 106,226 | 0.02 |
| USD 80,000 | Equinix Inc 2.9% 18/11/2026 | 70,671 | 0.01 | USD 200,000 | Ford Motor Credit Co LLC 3.35% 1/11/2022 | 168,112 | 0.03 |
| USD 180,000 | Equinix Inc 2.95% 15/9/2051 | 131,515 | 0.02 | USD 215,000 | Ford Motor Credit Co LLC 3.375% 13/11/2025 | 182,235 | 0.03 |
| USD 20,000 | Equinix Inc 3% 15/7/2050 | 14,770 | 0.00 | USD 200,000 | Ford Motor Credit Co LLC 3.664% 8/9/2024 | 169,952 | 0.03 |
| USD 90,000 | Equinix Inc 3.2% 18/11/2029 | 78,303 | 0.01 | GBP 100,000 | Ford Motor Credit Co LLC 4.535% 6/3/2025 | 123,306 | 0.02 |
| USD 140,000 | ERP Operating LP 2.85% 1/11/2026 | 124,285 | 0.02 | USD 400,000 | Ford Motor Credit Co LLC 5.584% 18/3/2024 | 358,048 | 0.06 |
| USD 120,000 | Exelon Corp 3.497% 1/6/2022 | 102,555 | 0.02 | USD 40,000 | Fox Corp 3.05% 7/4/2025 | 35,366 | 0.01 |
| USD 145,000 | Exelon Corp 3.95% 15/6/2025 | 132,717 | 0.02 | USD 250,000 | Galaxy XV CLO Ltd 'Series 2013-15A BR' '144A' FRN 15/10/2030 | 206,944 | 0.04 |
| USD 100,000 | Exelon Corp 4.05% 15/4/2030 | 94,121 | 0.02 | USD 240,000 | GATX Corp 4.35% 15/2/2024 | 217,295 | 0.04 |
| USD 30,000 | Exelon Corp 4.7% 15/4/2050 | 29,917 | 0.01 | USD 345,000 | GE Capital Funding LLC '144A' 3.45% 15/5/2025 | 309,125 | 0.06 |
| USD 75,000 | Expedia Group Inc '144A' 2.95% 15/3/2031 | 60,617 | 0.01 | USD 430,000 | General Electric Co 2.7% 9/10/2022 | 367,572 | 0.07 |
| USD 145,000 | Expedia Group Inc 3.25% 15/2/2030 | 121,623 | 0.02 | USD 120,000 | General Electric Co 3.45% 1/5/2027 | 108,230 | 0.02 |
| USD 120,000 | Expedia Group Inc '144A' 3.6% 15/12/2023 | 105,630 | 0.02 | | | | |
| USD 250,000 | Expedia Group Inc 4.5% 15/8/2024 | 227,530 | 0.04 | | | | |
| USD 90,000 | Expedia Group Inc (Restricted) '144A' 6.25% 1/5/2025 | 86,763 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 225,000 | General Electric Co 3.625% 1/5/2030 | 200,776 | 0.04 | USD 55,000 | Global Payments Inc 2.65% 15/2/2025 | 47,871 | 0.01 |
| USD 44,000 | General Electric Co 4.125% 9/10/2042 | 39,289 | 0.01 | USD 410,000 | Global Payments Inc 3.2% 15/8/2029 | 358,751 | 0.06 |
| USD 200,000 | General Electric Co 4.35% 1/5/2050 | 179,599 | 0.03 | USD 75,000 | Global Payments Inc 4.15% 15/8/2049 | 67,312 | 0.01 |
| USD 125,000 | General Electric Co 5.875% 14/1/2038 | 132,938 | 0.02 | USD 1,000,000 | Goldentree Loan Management US CLO 5 Ltd 'Series 2019- 5A A' '144A' FRN 20/10/2032 | 826,986 | 0.15 |
| USD 35,000 | General Electric Co 6.875% 10/1/2039 | 40,278 | 0.01 | USD 500,000 | GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029 | 412,530 | 0.07 |
| USD 15,000 | General Mills Inc 2.875% 15/4/2030 | 13,001 | 0.00 | USD 205,000 | Goldman Sachs Group Inc/The FRN 31/10/2022 | 171,779 | 0.03 |
| USD 2,000 | General Mills Inc '144A' 3% 1/2/2051 | 1,557 | 0.00 | USD 725,000 | Goldman Sachs Group Inc/The FRN 5/6/2023 | 616,141 | 0.11 |
| USD 50,000 | General Mills Inc 4% 17/4/2025 | 45,874 | 0.01 | USD 230,000 | Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual) | 205,384 | 0.04 |
| USD 10,000 | General Motors Co 5.2% 1/4/2045 | 9,624 | 0.00 | USD 170,000 | Goldman Sachs Group Inc/The FRN 10/2/2025 (Perpetual) | 148,826 | 0.03 |
| USD 110,000 | General Motors Co 5.95% 1/4/2049 | 116,723 | 0.02 | USD 100,000 | Goldman Sachs Group Inc/The FRN 29/9/2025 | 89,405 | 0.02 |
| USD 45,000 | General Motors Co 6.125% 1/10/2025 | 44,108 | 0.01 | USD 40,000 | Goldman Sachs Group Inc/The FRN 23/4/2029 | 36,875 | 0.01 |
| USD 255,000 | General Motors Co 6.25% 2/10/2043 | 276,551 | 0.05 | USD 465,000 | Goldman Sachs Group Inc/The FRN 1/5/2029 | 439,557 | 0.08 |
| USD 25,000 | General Motors Co 6.6% 1/4/2036 | 27,721 | 0.01 | USD 160,000 | Goldman Sachs Group Inc/The 2.6% 7/2/2030 | 136,794 | 0.02 |
| USD 300,000 | General Motors Financial Co Inc FRN 30/9/2027 (Perpetual) | 259,157 | 0.05 | USD 50,000 | Goldman Sachs Group Inc/The 3.5% 23/1/2025 | 44,795 | 0.01 |
| USD 180,000 | General Motors Financial Co Inc FRN 30/9/2030 (Perpetual) | 164,507 | 0.03 | USD 465,000 | Goldman Sachs Group Inc/The 3.5% 1/4/2025 | 418,970 | 0.08 |
| USD 200,000 | General Motors Financial Co Inc 1.25% 8/1/2026 | 162,788 | 0.03 | USD 120,000 | Goldman Sachs Group Inc/The 3.625% 20/2/2024 | 107,311 | 0.02 |
| USD 655,000 | General Motors Financial Co Inc 2.75% 20/6/2025 | 567,579 | 0.10 | USD 575,000 | Goldman Sachs Group Inc/The 3.75% 25/2/2026 | 527,739 | 0.09 |
| USD 320,000 | General Motors Financial Co Inc 2.9% 26/2/2025 | 278,630 | 0.05 | USD 80,000 | Goldman Sachs Group Inc/The 5.15% 22/5/2045 | 84,798 | 0.02 |
| USD 595,000 | General Motors Financial Co Inc 3.25% 5/1/2023 | 513,265 | 0.09 | USD 130,000 | Goldman Sachs Group Inc/The 6.75% 1/10/2037 | 153,249 | 0.03 |
| USD 500,000 | General Motors Financial Co Inc 3.7% 9/5/2023 | 436,592 | 0.08 | USD 500,000 | GREYWOLF CLO VII Ltd 'Series 2018-2A A1' '144A' FRN 20/10/2031 | 413,528 | 0.07 |
| USD 250,000 | General Motors Financial Co Inc 3.95% 13/4/2024 | 223,822 | 0.04 | USD 190,000 | Halliburton Co 2.92% 1/3/2030 | 160,193 | 0.03 |
| USD 185,000 | General Motors Financial Co Inc 4% 15/1/2025 | 166,302 | 0.03 | USD 24,000 | Halliburton Co 3.5% 1/8/2023 | 21,008 | 0.00 |
| USD 657,000 | General Motors Financial Co Inc 4.15% 19/6/2023 | 582,468 | 0.10 | USD 9,000 | Halliburton Co 3.8% 15/11/2025 | 8,249 | 0.00 |
| USD 375,000 | General Motors Financial Co Inc 4.3% 13/7/2025 | 343,248 | 0.06 | USD 85,000 | Halliburton Co 5% 15/11/2045 | 79,688 | 0.01 |
| USD 264,000 | Georgia-Pacific LLC '144A' 1.75% 30/9/2025 | 222,840 | 0.04 | USD 675,000 | Hartford Financial Services Group Inc/The '144A' FRN 12/2/2047 | 529,152 | 0.10 |
| USD 80,000 | Georgia-Pacific LLC '144A' 3.734% 15/7/2023 | 70,568 | 0.01 | USD 35,000 | Hartford Financial Services Group Inc/The 4.4% 15/3/2048 | 34,373 | 0.01 |
| USD 100,000 | Gilead Sciences Inc 2.5% 1/9/2023 | 86,374 | 0.02 | USD 35,000 | HCA Inc 4.125% 15/6/2029 | 32,388 | 0.01 |
| USD 400,000 | Gilead Sciences Inc 3.5% 1/2/2025 | 358,843 | 0.06 | USD 325,000 | HCA Inc 5% 15/3/2024 | 300,037 | 0.05 |
| USD 130,000 | Gilead Sciences Inc 3.7% 1/4/2024 | 116,064 | 0.02 | USD 225,000 | HCA Inc 5.25% 15/6/2049 | 226,887 | 0.04 |
| USD 45,000 | Gilead Sciences Inc 4.15% 1/3/2047 | 41,457 | 0.01 | USD 230,000 | HCA Inc 5.5% 15/6/2047 | 239,079 | 0.04 |
| USD 205,000 | Gilead Sciences Inc 4.5% 1/2/2045 | 197,483 | 0.04 | USD 100,000 | Healthpeak Properties Inc 3% 15/1/2030 | 86,971 | 0.02 |
| USD 175,000 | Gilead Sciences Inc 4.75% 1/3/2046 | 173,518 | 0.03 | USD 215,000 | Hershey Co/The 0.9% 1/6/2025 | 177,097 | 0.03 |
| USD 400,000 | Glencore Funding LLC 27/3/2025 (Zero Coupon) | 330,908 | 0.06 | USD 375,000 | Hess Corp 4.3% 1/4/2027 | 343,279 | 0.06 |
| USD 535,000 | Global Payments Inc 1.2% 1/3/2026 | 435,861 | 0.08 | USD 202,000 | Hess Corp 5.6% 15/2/2041 | 195,318 | 0.04 |
| | | | | USD 113,000 | Hess Corp 5.8% 1/4/2047 | 114,529 | 0.02 |
| | | | | USD 220,000 | HollyFrontier Corp 2.625% 1/10/2023 | 186,662 | 0.03 |
| | | | | USD 85,000 | Home Depot Inc/The 2.95% 15/6/2029 | 75,731 | 0.01 |
| | | | | USD 55,000 | Home Depot Inc/The 3.35% 15/4/2050 | 46,730 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 40,000 | Home Depot Inc/The 3.9% 15/6/2047 | 37,134 | 0.01 | USD 695,000 | JPMorgan Chase & Co FRN 1/2/2028 | 642,547 | 0.12 |
| USD 235,000 | Home Depot Inc/The 4.2% 1/4/2043 | 226,552 | 0.04 | USD 450,000 | JPMorgan Chase & Co FRN 1/6/2028 | 381,971 | 0.07 |
| USD 50,000 | Home Depot Inc/The 4.25% 1/4/2046 | 48,516 | 0.01 | USD 225,000 | JPMorgan Chase & Co FRN 23/4/2029 | 210,660 | 0.04 |
| USD 230,000 | Home Depot Inc/The 4.5% 6/12/2048 | 232,805 | 0.04 | USD 300,000 | JPMorgan Chase & Co FRN 2/2/2037 | 221,532 | 0.04 |
| USD 575,000 | Honeywell International Inc 1.35% 1/6/2025 | 482,900 | 0.09 | USD 350,000 | JPMorgan Chase & Co FRN 24/7/2038 | 324,435 | 0.06 |
| USD 150,000 | Honeywell International Inc 1.95% 1/6/2030 | 124,088 | 0.02 | USD 100,000 | JPMorgan Chase & Co FRN 22/4/2041 | 84,538 | 0.02 |
| USD 175,000 | Honeywell International Inc 2.3% 15/8/2024 | 153,148 | 0.03 | USD 400,000 | JPMorgan Chase & Co FRN 19/11/2041 | 309,604 | 0.06 |
| USD 55,000 | Honeywell International Inc 2.7% 15/8/2029 | 48,313 | 0.01 | USD 375,000 | JPMorgan Chase & Co FRN 15/5/2047 | 264,490 | 0.05 |
| USD 715,000 | HP Inc 2.2% 17/6/2025 | 613,031 | 0.11 | USD 250,000 | JPMorgan Chase & Co 3.875% 1/2/2024 | 225,719 | 0.04 |
| USD 170,000 | Huntington Bancshares Inc/OH 4% 15/5/2025 | 156,807 | 0.03 | USD 365,000 | JPMorgan Chase & Co 4.25% 1/10/2027 | 348,681 | 0.06 |
| USD 250,000 | Huntington National Bank/The 1.8% 3/2/2023 | 211,719 | 0.04 | USD 50,000 | JPMorgan Chase & Co 4.85% 1/2/2044 | 52,906 | 0.01 |
| USD 250,000 | Huntington National Bank/The 3.125% 1/4/2022 | 211,995 | 0.04 | USD 485,000 | JPMorgan Chase & Co 4.95% 1/6/2045 | 518,080 | 0.09 |
| USD 650,000 | Hyundai Capital America '144A' 0.8% 8/1/2024 | 532,303 | 0.10 | USD 65,000 | JPMorgan Chase & Co 5.625% 16/8/2043 | 73,522 | 0.01 |
| USD 320,000 | Hyundai Capital America '144A' 1.8% 15/10/2025 | 266,261 | 0.05 | USD 135,000 | Keurig Dr Pepper Inc 4.417% 25/5/2025 | 125,585 | 0.02 |
| USD 30,000 | Intel Corp 3.1% 15/2/2060 | 23,739 | 0.00 | USD 100,000 | Kinder Morgan Energy Partners LP 3.5% 1/9/2023 | 87,880 | 0.02 |
| USD 165,000 | Intel Corp 4.75% 25/3/2050 | 173,071 | 0.03 | USD 60,000 | Kinder Morgan Energy Partners LP 4.15% 1/2/2024 | 53,882 | 0.01 |
| USD 130,000 | Intercontinental Exchange Inc 3.75% 1/12/2025 | 118,816 | 0.02 | USD 145,000 | Kinder Morgan Energy Partners LP 4.25% 1/9/2024 | 132,032 | 0.02 |
| USD 110,000 | Intercontinental Exchange Inc 3.75% 21/9/2028 | 101,665 | 0.02 | USD 115,000 | Kinder Morgan Energy Partners LP 5.4% 1/9/2044 | 111,506 | 0.02 |
| USD 25,000 | Intercontinental Exchange Inc 4.25% 21/9/2048 | 23,941 | 0.00 | USD 170,000 | Kinder Morgan Energy Partners LP 6.375% 1/3/2041 | 179,980 | 0.03 |
| USD 1,505,000 | International Business Machines Corp 3% 15/5/2024 | 1,333,342 | 0.24 | USD 955,000 | Kinder Morgan Inc 3.15% 15/1/2023 | 824,095 | 0.15 |
| USD 160,000 | International Business Machines Corp 4% 20/6/2042 | 151,019 | 0.03 | USD 200,000 | Kinder Morgan Inc 3.6% 15/2/2051 | 154,761 | 0.03 |
| USD 300,000 | International Business Machines Corp 4.25% 15/5/2049 | 286,240 | 0.05 | USD 935,000 | Kinder Morgan Inc 4.3% 1/6/2025 | 863,055 | 0.16 |
| USD 113,000 | International Paper Co 4.35% 15/8/2048 | 109,281 | 0.02 | USD 145,000 | Kinder Morgan Inc 5.55% 1/6/2045 | 143,414 | 0.03 |
| USD 150,000 | Interpublic Group of Cos Inc/The 3.375% 1/3/2041 | 123,880 | 0.02 | USD 205,000 | KLA Corp 3.3% 1/3/2050 | 169,133 | 0.03 |
| USD 25,000 | Interstate Power and Light Co 3.5% 30/9/2049 | 21,447 | 0.00 | USD 420,000 | KLA Corp 4.1% 15/3/2029 | 398,049 | 0.07 |
| USD 85,000 | John Deere Capital Corp 2.6% 7/3/2024 | 74,527 | 0.01 | USD 440,000 | KLA Corp 4.65% 1/11/2024 | 408,811 | 0.07 |
| USD 90,000 | John Deere Capital Corp 2.65% 24/6/2024 | 79,295 | 0.01 | USD 95,000 | Kraft Heinz Foods Co (Restricted) 3% 1/6/2026 | 83,455 | 0.02 |
| USD 80,000 | Johnson & Johnson 3.55% 1/3/2036 | 76,535 | 0.01 | USD 65,000 | Kraft Heinz Foods Co 4.375% 1/6/2046 | 58,057 | 0.01 |
| USD 100,000 | Johnson & Johnson 5.95% 15/8/2037 | 119,281 | 0.02 | USD 155,000 | Kraft Heinz Foods Co 4.875% 1/10/2049 | 150,238 | 0.03 |
| USD 600,000 | JPMorgan Chase & Co FRN 23/4/2024 | 527,131 | 0.09 | USD 50,000 | Kraft Heinz Foods Co 5.2% 15/7/2045 | 49,844 | 0.01 |
| USD 180,000 | JPMorgan Chase & Co FRN 1/8/2024 (Perpetual) | 154,918 | 0.03 | EUR 239,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 | 247,738 | 0.04 |
| USD 600,000 | JPMorgan Chase & Co FRN 5/12/2024 | 541,417 | 0.10 | USD 105,000 | Kroger Co/The 4.45% 1/2/2047 | 100,321 | 0.02 |
| USD 525,000 | JPMorgan Chase & Co FRN 1/2/2025 (Perpetual) | 443,098 | 0.08 | USD 50,000 | Kroger Co/The 5.4% 15/1/2049 | 53,728 | 0.01 |
| USD 840,000 | JPMorgan Chase & Co FRN 1/3/2025 | 743,603 | 0.13 | USD 200,000 | L3Harris Technologies Inc 1.8% 15/1/2031 | 158,664 | 0.03 |
| USD 675,000 | JPMorgan Chase & Co FRN 15/10/2025 | 585,243 | 0.11 | USD 530,000 | L3Harris Technologies Inc 2.9% 15/12/2029 | 463,786 | 0.08 |
| USD 65,000 | JPMorgan Chase & Co FRN 13/3/2026 | 55,361 | 0.01 | USD 335,000 | L3Harris Technologies Inc 3.85% 15/6/2023 | 296,692 | 0.05 |
| | | | | USD 150,000 | L3Harris Technologies Inc 3.85% 15/12/2026 | 139,720 | 0.03 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 50,000 | L3Harris Technologies Inc 3.95% 28/5/2024 | 44,851 | 0.01 | USD 219,000 | McDonald's Corp 4.875% 9/12/2045 | 222,759 | 0.04 |
| USD 1,705,000 | L3Harris Technologies Inc 4.4% 15/6/2028 | 1,628,686 | 0.29 | USD 216,000 | Medtronic Inc 3.5% 15/3/2025 | 195,684 | 0.04 |
| USD 240,000 | L3Harris Technologies Inc 4.4% 15/6/2028 | 229,258 | 0.04 | USD 111,000 | Medtronic Inc 4.375% 15/3/2035 | 113,819 | 0.02 |
| USD 70,000 | Lam Research Corp 1.9% 15/6/2030 | 57,318 | 0.01 | USD 50,000 | Medtronic Inc 4.625% 15/3/2045 | 52,789 | 0.01 |
| USD 5,000 | Lam Research Corp 3.75% 15/3/2026 | 4,615 | 0.00 | USD 55,000 | Merck & Co Inc 3.4% 7/3/2029 | 50,700 | 0.01 |
| USD 375,000 | Lam Research Corp 3.8% 15/3/2025 | 341,325 | 0.06 | USD 100,000 | MetLife Inc FRN 15/9/2025 (Perpetual) | 85,338 | 0.02 |
| USD 45,000 | Lam Research Corp 4.875% 15/3/2049 | 48,594 | 0.01 | USD 40,000 | MetLife Inc 4.721% 15/12/2044 | 41,451 | 0.01 |
| USD 150,000 | Lennar Corp 4.5% 30/4/2024 | 136,688 | 0.02 | USD 115,000 | Microsoft Corp 2.4% 8/8/2026 | 101,252 | 0.02 |
| EUR 300,000 | Liberty Mutual Group Inc FRN 23/5/2059 | 306,230 | 0.06 | USD 290,000 | Microsoft Corp 2.525% 1/6/2050 | 217,673 | 0.04 |
| USD 160,000 | Lowe's Cos Inc 3% 15/10/2050 | 122,374 | 0.02 | USD 205,000 | Microsoft Corp 3.3% 6/2/2027 | 188,358 | 0.03 |
| USD 150,000 | Lowe's Cos Inc 3.125% 15/9/2024 | 133,433 | 0.02 | USD 100,000 | Microsoft Corp (Restricted) 3.45% 8/8/2036 | 94,378 | 0.02 |
| USD 155,000 | Lowe's Cos Inc 3.7% 15/4/2046 | 134,732 | 0.02 | USD 355,000 | Microsoft Corp (Restricted) 3.7% 8/8/2046 | 334,936 | 0.06 |
| USD 200,000 | Lowe's Cos Inc 4.65% 15/4/2042 | 199,206 | 0.04 | USD 135,000 | Microsoft Corp (Restricted) 4.1% 6/2/2037 | 135,495 | 0.02 |
| USD 100,000 | Lowe's Cos Inc 5.125% 15/4/2050* | 108,854 | 0.02 | USD 80,000 | Mid-America Apartments LP 1.7% 15/2/2031 | 62,452 | 0.01 |
| USD 70,000 | LYB International Finance III LLC 1.25% 1/10/2025 | 57,510 | 0.01 | USD 10,000 | Mid-America Apartments LP 3.95% 15/3/2029 | 9,335 | 0.00 |
| USD 405,000 | LYB International Finance III LLC 2.875% 1/5/2025 | 354,820 | 0.06 | USD 120,000 | MidAmerican Energy Co 3.65% 15/4/2029 | 112,704 | 0.02 |
| USD 50,000 | LYB International Finance III LLC 3.625% 1/4/2051 | 40,427 | 0.01 | USD 340,000 | MidAmerican Energy Co 4.25% 15/7/2049 | 334,185 | 0.06 |
| USD 95,000 | LYB International Finance III LLC 4.2% 15/10/2049 | 84,070 | 0.02 | USD 500,000 | Milos CLO Ltd 'Series 2017-1A DR' '144A' FRN 20/10/2030 | 414,700 | 0.07 |
| USD 500,000 | Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030 | 413,308 | 0.07 | USD 200,000 | Molson Coors Beverage Co 2.1% 15/7/2021 | 165,834 | 0.03 |
| USD 124,000 | Marathon Oil Corp 2.8% 1/11/2022 | 105,020 | 0.02 | USD 60,000 | Mondelez International Inc 1.5% 4/5/2025 | 50,333 | 0.01 |
| USD 560,000 | Marathon Oil Corp 4.4% 15/7/2027 | 521,991 | 0.09 | USD 450,000 | Morgan Stanley FRN 15/4/2021 (Perpetual) | 371,740 | 0.07 |
| USD 470,000 | Marathon Petroleum Corp 4.5% 1/5/2023 | 418,044 | 0.08 | USD 430,000 | Morgan Stanley FRN 24/4/2024 | 379,266 | 0.07 |
| USD 35,000 | Marathon Petroleum Corp 4.7% 1/5/2025 | 32,716 | 0.01 | USD 995,000 | Morgan Stanley FRN 22/7/2025 | 871,188 | 0.16 |
| USD 95,000 | Marathon Petroleum Corp 4.75% 15/9/2044 | 86,725 | 0.02 | USD 270,000 | Morgan Stanley FRN 28/4/2026 | 231,394 | 0.04 |
| USD 500,000 | Marble Point CLO XVII Ltd 'Series 2020-1A A' '144A' FRN 20/4/2033 | 413,890 | 0.07 | USD 265,000 | Morgan Stanley FRN 10/12/2026 | 215,930 | 0.04 |
| USD 255,000 | Marsh & McLennan Cos Inc 2.25% 15/11/2030 | 211,505 | 0.04 | USD 395,000 | Morgan Stanley FRN 22/7/2028 | 363,269 | 0.07 |
| USD 165,000 | Marsh & McLennan Cos Inc 3.5% 3/6/2024 | 147,390 | 0.03 | USD 730,000 | Morgan Stanley FRN 24/1/2029 | 671,902 | 0.12 |
| USD 105,000 | Marsh & McLennan Cos Inc 3.5% 10/3/2025 | 94,221 | 0.02 | USD 100,000 | Morgan Stanley FRN 22/1/2031 | 85,097 | 0.02 |
| USD 350,000 | Marsh & McLennan Cos Inc 3.875% 15/3/2024 | 316,376 | 0.06 | USD 80,000 | Morgan Stanley FRN 25/1/2052 | 61,580 | 0.01 |
| USD 10,000 | Mastercard Inc 3.65% 1/6/2049 | 9,172 | 0.00 | USD 130,000 | Morgan Stanley 3.625% 20/1/2027 | 119,801 | 0.02 |
| USD 50,000 | Mastercard Inc 3.85% 26/3/2050 | 47,175 | 0.01 | USD 165,000 | Morgan Stanley 3.875% 29/4/2024 | 149,494 | 0.03 |
| USD 190,000 | McCormick & Co Inc/MD 0.9% 15/2/2026 | 153,638 | 0.03 | USD 125,000 | Morgan Stanley 3.875% 27/1/2026 | 115,816 | 0.02 |
| USD 340,000 | McDonald's Corp 1.45% 1/9/2025 | 285,095 | 0.05 | USD 105,000 | Morgan Stanley 3.95% 23/4/2027 | 97,365 | 0.02 |
| USD 110,000 | McDonald's Corp 3.25% 10/6/2024 | 98,392 | 0.02 | USD 885,000 | Morgan Stanley 4% 23/7/2025 | 819,290 | 0.15 |
| USD 40,000 | McDonald's Corp 4.7% 9/12/2035 | 40,043 | 0.01 | USD 500,000 | Morgan Stanley 4.875% 1/11/2022 | 442,557 | 0.08 |
| | | | | USD 145,000 | Motorola Solutions Inc 2.3% 15/11/2030 | 116,187 | 0.02 |
| | | | | USD 50,000 | Motorola Solutions Inc 4.6% 23/2/2028 | 47,854 | 0.01 |
| | | | | USD 340,000 | Motorola Solutions Inc 4.6% 23/5/2029 | 324,291 | 0.06 |
| | | | | USD 10,000 | Motorola Solutions Inc 5.5% 1/9/2044 | 9,926 | 0.00 |
| | | | | USD 900,000 | MPLX LP 1.75% 1/3/2026 | 745,885 | 0.13 |
| | | | | USD 100,000 | MPLX LP 3.5% 1/12/2022 | 86,454 | 0.02 |
| | | | | USD 50,000 | MPLX LP 4% 15/3/2028 | 45,782 | 0.01 |
| | | | | USD 360,000 | MPLX LP 4.125% 1/3/2027 | 332,109 | 0.06 |
| | | | | USD 65,000 | MPLX LP 4.25% 1/12/2027 | 60,787 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 175,000 | Nationwide Financial Services Inc 6.75% 15/5/2037 | 174,410 | 0.03 | USD 170,000 | Occidental Petroleum Corp 2.9% 15/8/2024 | 137,958 | 0.02 |
| EUR 100,000 | Netflix Inc 3.625% 15/5/2027 | 114,632 | 0.02 | USD 40,000 | Occidental Petroleum Corp 4.2% 15/3/2048 | 28,625 | 0.01 |
| EUR 300,000 | Netflix Inc 3.625% 15/6/2030 | 354,146 | 0.06 | USD 75,000 | Occidental Petroleum Corp 4.5% 15/7/2044 | 56,455 | 0.01 |
| EUR 248,000 | Netflix Inc 3.875% 15/11/2029 | 296,288 | 0.05 | USD 60,000 | Occidental Petroleum Corp 6.45% 15/9/2036 | 57,012 | 0.01 |
| USD 336,000 | Netflix Inc 4.375% 15/11/2026 | 313,638 | 0.06 | USD 500,000 | Octagon Investment Partners 26 Ltd 'Series 2016-1A BR' '144A' FRN 15/7/2030 | 411,438 | 0.07 |
| USD 1,000,000 | Neuberger Berman CLO XVIII Ltd 'Series 2014-18A A2R2' '144A' FRN 21/10/2030 | 824,424 | 0.15 | USD 775,000 | Octagon Loan Funding Ltd 'Series 2014-1A BRR' '144A' FRN 18/11/2031 | 642,422 | 0.12 |
| USD 500,000 | Neuberger Berman CLO XXII Ltd 'Series 2016-22A BR' '144A' FRN 17/10/2030 | 414,108 | 0.07 | USD 45,000 | Ohio Power Co 1.625% 15/1/2031 | 35,698 | 0.01 |
| USD 900,000 | Neuberger Berman CLO XXIII Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027 | 742,494 | 0.13 | USD 250,000 | Ohio Power Co 4% 1/6/2049 | 232,502 | 0.04 |
| USD 750,000 | Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030 | 619,939 | 0.11 | USD 210,000 | Omnicom Group Inc / Omnicom Capital Inc 3.65% 1/11/2024 | 189,351 | 0.03 |
| USD 500,000 | Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A B' '144A' FRN 20/4/2030 | 411,871 | 0.07 | USD 180,000 | Oncor Electric Delivery Co LLC 2.75% 1/6/2024 | 158,303 | 0.03 |
| EUR 100,000 | Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034 | 98,000 | 0.02 | USD 15,000 | Oncor Electric Delivery Co LLC 3.1% 15/9/2049 | 12,307 | 0.00 |
| USD 163,000 | Newmont Corp 2.8% 1/10/2029 | 140,896 | 0.03 | USD 100,000 | Oncor Electric Delivery Co LLC 3.1% 15/9/2049 | 82,044 | 0.01 |
| USD 20,000 | Newmont Corp 4.875% 15/3/2042 | 20,717 | 0.00 | USD 222,000 | Oncor Electric Delivery Co LLC 3.7% 15/5/2050 | 202,488 | 0.04 |
| USD 175,000 | NextEra Energy Capital Holdings Inc FRN 1/5/2079 | 163,669 | 0.03 | USD 25,000 | Oncor Electric Delivery Co LLC 3.75% 1/4/2045 | 22,676 | 0.00 |
| USD 435,000 | NextEra Energy Capital Holdings Inc 3.15% 1/4/2024 | 384,086 | 0.07 | USD 220,000 | Oncor Electric Delivery Co LLC 4.1% 15/11/2048 | 210,297 | 0.04 |
| USD 240,000 | NextEra Energy Capital Holdings Inc 3.55% 1/5/2027 | 221,529 | 0.04 | USD 50,000 | Oncor Electric Delivery Co LLC 5.25% 30/9/2040 | 54,224 | 0.01 |
| USD 25,000 | NiSource Inc 0.95% 15/8/2025 | 20,321 | 0.00 | USD 210,000 | Oracle Corp 2.95% 15/5/2025 | 186,216 | 0.03 |
| USD 60,000 | NiSource Inc 2.95% 1/9/2029 | 52,055 | 0.01 | USD 325,000 | Oracle Corp 2.95% 1/4/2030 | 284,938 | 0.05 |
| USD 50,000 | NiSource Inc 3.6% 1/5/2030 | 45,537 | 0.01 | USD 675,000 | Oracle Corp 3.4% 8/7/2024 | 604,171 | 0.11 |
| USD 75,000 | NiSource Inc 3.95% 30/3/2048* | 66,557 | 0.01 | USD 215,000 | Oracle Corp 3.6% 1/4/2050 | 180,693 | 0.03 |
| USD 75,000 | NiSource Inc 4.8% 15/2/2044 | 74,037 | 0.01 | USD 95,000 | Oracle Corp 3.85% 15/7/2036 | 88,587 | 0.02 |
| USD 117,000 | Nissan Motor Acceptance Corp '144A' 3.875% 21/9/2023 | 103,737 | 0.02 | USD 255,000 | Oracle Corp 3.85% 1/4/2060 | 220,358 | 0.04 |
| USD 145,000 | Norfolk Southern Corp 2.55% 1/11/2029 | 124,218 | 0.02 | USD 150,000 | Oracle Corp 4% 15/7/2046 | 135,331 | 0.02 |
| USD 145,000 | Norfolk Southern Corp 2.9% 15/6/2026 | 129,487 | 0.02 | USD 175,000 | Oracle Corp 4% 15/11/2047 | 155,898 | 0.03 |
| USD 220,000 | Norfolk Southern Corp 2.903% 15/2/2023 | 188,432 | 0.03 | USD 310,000 | Oracle Corp 4.125% 15/5/2045 | 283,009 | 0.05 |
| USD 65,000 | Norfolk Southern Corp 3.4% 1/11/2049 | 54,923 | 0.01 | USD 60,000 | Oracle Corp 4.3% 8/7/2034 | 58,405 | 0.01 |
| USD 155,000 | Norfolk Southern Corp 4.15% 28/2/2048 | 145,759 | 0.03 | USD 70,000 | Oracle Corp 4.5% 8/7/2044 | 67,731 | 0.01 |
| USD 80,000 | Northern States Power Co/MN 2.6% 1/6/2051 | 60,236 | 0.01 | USD 115,000 | Oracle Corp 5.375% 15/7/2040 | 123,662 | 0.02 |
| USD 75,000 | Northern States Power Co/MN 2.9% 1/3/2050 | 60,200 | 0.01 | USD 39,000 | Otis Worldwide Corp 2.565% 15/2/2030 | 32,928 | 0.01 |
| USD 50,000 | Northern Trust Corp 3.95% 30/10/2025 | 46,596 | 0.01 | USD 53,000 | Otis Worldwide Corp 3.112% 15/2/2040 | 44,291 | 0.01 |
| USD 210,000 | NRG Energy Inc '144A' 2.45% 2/12/2027 | 175,979 | 0.03 | USD 132,000 | Ovintiv Exploration Inc 5.375% 1/1/2026 | 120,260 | 0.02 |
| USD 25,000 | Nucor Corp 2% 1/6/2025 | 21,318 | 0.00 | USD 225,000 | Ovintiv Inc 3.9% 15/11/2021 | 187,496 | 0.03 |
| USD 10,000 | Nucor Corp '144A' 2.979% 15/12/2055 | 7,703 | 0.00 | USD 75,000 | PACCAR Financial Corp 2.65% 6/4/2023 | 64,911 | 0.01 |
| USD 755,000 | Nutrition & Biosciences Inc '144A' 1.23% 1/10/2025 | 617,827 | 0.11 | USD 600,000 | Pacific Gas and Electric Co FRN 15/11/2021 | 496,219 | 0.09 |
| USD 140,000 | Nutrition & Biosciences Inc '144A' 2.3% 1/11/2030 | 114,777 | 0.02 | USD 270,000 | Pacific Gas and Electric Co 3.3% 1/12/2027 | 234,629 | 0.04 |
| USD 282,000 | Nutrition & Biosciences Inc '144A' 3.468% 1/12/2050 | 230,215 | 0.04 | USD 285,000 | Pacific Gas and Electric Co 3.4% 15/8/2024 | 250,097 | 0.05 |
| USD 145,000 | NVIDIA Corp 3.5% 1/4/2040 | 128,992 | 0.02 | USD 380,000 | Pacific Gas and Electric Co 3.45% 1/7/2025 | 335,694 | 0.06 |
| USD 46,000 | Occidental Petroleum Corp 2.7% 15/8/2022 | 37,677 | 0.01 | USD 140,000 | Pacific Gas and Electric Co 3.75% 1/7/2028 | 123,862 | 0.02 |
| | | | | USD 67,000 | Pacific Gas and Electric Co 4% 1/12/2046 | 52,031 | 0.01 |
| | | | | USD 125,000 | Pacific Gas and Electric Co 4.45% 15/4/2042 | 104,788 | 0.02 |
| | | | | USD 203,000 | Pacific Gas and Electric Co 4.95% 1/7/2050 | 178,750 | 0.03 |

* All or a portion of this security represents a security on loan.
The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,000,000 | Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A2' '144A' FRN 16/7/2031 | 820,347 | 0.15 | USD 500,000 | PPM CLO 4 Ltd 'Series 2020-4A A1' '144A' FRN 18/10/2031 | 414,733 | 0.07 |
| USD 1,000,000 | Palmer Square CLO 2020-3 Ltd 'Series 2020-3A A1A' '144A' FRN 15/11/2031 | 827,017 | 0.15 | USD 135,000 | Principal Life Global Funding II '144A' 2.25% 21/11/2024 | 117,510 | 0.02 |
| USD 500,000 | Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031 | 414,345 | 0.07 | USD 230,000 | Progress Energy Inc 3.15% 1/4/2022 | 194,056 | 0.04 |
| USD 361,000 | PayPal Holdings Inc 1.65% 1/6/2025 | 305,409 | 0.06 | USD 150,000 | Progress Energy Inc 6% 1/12/2039 | 163,841 | 0.03 |
| USD 370,000 | PayPal Holdings Inc 2.4% 1/10/2024 | 323,029 | 0.06 | USD 1,000,000 | Progressive Corp/The FRN 15/3/2023 (Perpetual) | 862,042 | 0.16 |
| USD 165,000 | PayPal Holdings Inc 3.25% 1/6/2050 | 138,138 | 0.02 | USD 160,000 | Prologis LP 2.25% 15/4/2030 | 133,835 | 0.02 |
| USD 335,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 1.2% 15/11/2025 | 273,955 | 0.05 | USD 50,000 | Prologis LP 3.875% 15/9/2028 | 47,012 | 0.01 |
| USD 300,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 1/11/2024 | 262,155 | 0.05 | USD 50,000 | Prudential Financial Inc 3.935% 7/12/2049 | 46,031 | 0.01 |
| USD 220,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.375% 1/2/2022 | 185,500 | 0.03 | USD 60,000 | Prudential Financial Inc 4.35% 25/2/2050 | 58,117 | 0.01 |
| USD 205,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.45% 1/7/2024 | 182,415 | 0.03 | USD 75,000 | Prudential Financial Inc 4.6% 15/5/2044 | 74,707 | 0.01 |
| USD 655,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025 | 600,003 | 0.11 | USD 100,000 | Public Service Co of Colorado 3.2% 1/3/2050 | 83,644 | 0.02 |
| USD 80,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.25% 17/1/2023 | 70,446 | 0.01 | USD 74,000 | Public Service Co of Colorado 3.8% 15/6/2047 | 67,742 | 0.01 |
| USD 60,000 | Pfizer Inc 2.55% 28/5/2040 | 47,707 | 0.01 | USD 25,000 | Puget Sound Energy Inc 5.757% 1/10/2039 | 27,551 | 0.01 |
| USD 180,000 | Pfizer Inc 2.7% 28/5/2050 | 137,427 | 0.02 | USD 50,000 | QUALCOMM Inc 3.25% 20/5/2050 | 41,835 | 0.01 |
| USD 85,000 | Pfizer Inc 4.3% 15/6/2043 | 83,119 | 0.02 | USD 85,000 | QUALCOMM Inc 4.3% 20/5/2047 | 83,114 | 0.02 |
| USD 100,000 | Pfizer Inc 7.2% 15/3/2039 | 131,204 | 0.02 | USD 40,000 | QUALCOMM Inc 4.8% 20/5/2045 | 41,546 | 0.01 |
| USD 290,000 | Philip Morris International Inc 1.5% 1/5/2025 | 243,680 | 0.04 | USD 180,000 | Realty Income Corp 3% 15/1/2027 | 160,761 | 0.03 |
| USD 145,000 | Philip Morris International Inc 3.25% 10/11/2024 | 130,148 | 0.02 | USD 135,000 | Republic Services Inc 0.875% 15/11/2025 | 110,018 | 0.02 |
| USD 185,000 | Phillips 66 0.9% 15/2/2024 | 152,743 | 0.03 | USD 170,000 | Republic Services Inc 2.3% 1/3/2030 | 141,513 | 0.03 |
| USD 50,000 | Piedmont Natural Gas Co Inc 3.35% 1/6/2050 | 41,333 | 0.01 | USD 130,000 | Republic Services Inc 3.95% 15/5/2028 | 121,607 | 0.02 |
| USD 1,000,000 | Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031 | 826,153 | 0.15 | USD 230,000 | Reynolds American Inc 4.45% 12/6/2025 | 211,874 | 0.04 |
| USD 500,000 | Pikes Peak Clo 2 'Series 2018-2A A' '144A' FRN 18/1/2032 | 413,116 | 0.07 | USD 500,000 | Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030 | 413,020 | 0.07 |
| USD 380,000 | Pioneer Natural Resources Co 1.125% 15/1/2026 | 309,250 | 0.06 | USD 500,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031 | 413,090 | 0.07 |
| USD 115,000 | Pioneer Natural Resources Co 1.9% 15/8/2030 | 90,205 | 0.02 | USD 155,000 | Roper Technologies Inc 1% 15/9/2025 | 126,675 | 0.02 |
| USD 90,000 | Pioneer Natural Resources Co 2.15% 15/1/2031 | 71,859 | 0.01 | USD 85,000 | Roper Technologies Inc 1.75% 15/2/2031 | 66,738 | 0.01 |
| USD 125,000 | Pioneer Natural Resources Co 4.45% 15/1/2026 | 116,904 | 0.02 | USD 50,000 | Roper Technologies Inc 3.65% 15/9/2023 | 44,448 | 0.01 |
| USD 100,000 | Plains All American Pipeline LP / PAA Finance Corp 3.65% 1/6/2022 | 84,708 | 0.02 | USD 1,000,000 | RR 7 Ltd 'Series 2019-7A A1A' '144A' FRN 15/1/2033 | 827,808 | 0.15 |
| USD 250,000 | PNC Bank NA 3.5% 8/6/2023 | 220,295 | 0.04 | USD 30,000 | Ryder System Inc 2.5% 1/9/2024 | 26,174 | 0.00 |
| USD 180,000 | PNC Financial Services Group Inc/The 2.2% 1/11/2024 | 156,538 | 0.03 | USD 150,000 | Ryder System Inc 3.65% 18/3/2024 | 134,636 | 0.02 |
| USD 260,000 | PNC Financial Services Group Inc/The 2.55% 22/1/2030 | 223,806 | 0.04 | USD 145,000 | Ryder System Inc 3.875% 1/12/2023 | 129,845 | 0.02 |
| USD 250,000 | PNC Financial Services Group Inc/The 3.5% 23/1/2024 | 223,407 | 0.04 | USD 150,000 | Sabine Pass Liquefaction LLC 4.2% 15/3/2028 | 138,033 | 0.02 |
| USD 95,000 | PPL Electric Utilities Corp 3.95% 1/6/2047 | 89,462 | 0.02 | USD 200,000 | Sabine Pass Liquefaction LLC 4.5% 15/5/2030 | 187,200 | 0.03 |
| | | | | USD 120,000 | Sabine Pass Liquefaction LLC 5.625% 15/4/2023 | 107,860 | 0.02 |
| | | | | USD 415,000 | Sabine Pass Liquefaction LLC 5.625% 1/3/2025 | 393,838 | 0.07 |
| | | | | USD 970,000 | Sabine Pass Liquefaction LLC 5.75% 15/5/2024 | 910,280 | 0.16 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 100,000 | Sempra Energy FRN 15/3/2021 | 82,509 | 0.01 | USD 150,000 | Sunoco Logistics Partners Operations LP 5.4% | | |
| USD 525,000 | Sempra Energy FRN 15/10/2025 (Perpetual) | 462,728 | 0.08 | 1/10/2047 | | 132,345 | 0.02 |
| USD 130,000 | Sempra Energy 3.25% 15/6/2027 | 117,388 | 0.02 | USD 254,000 | Sutter Health 2.294% 15/8/2030 | 211,576 | 0.04 |
| USD 355,000 | Sempra Energy 3.4% 1/2/2028 | 320,528 | 0.06 | USD 64,000 | Sutter Health 3.361% 15/8/2050 | 52,817 | 0.01 |
| USD 200,000 | Sempra Energy 3.8% 1/2/2038 | 178,555 | 0.03 | USD 500,000 | Symphony CLO XIX Ltd 'Series 2018-19A C' '144A' FRN 16/4/2031 | 408,867 | 0.07 |
| USD 102,000 | Sherwin-Williams Co/The 2.75% 1/6/2022 | 86,406 | 0.02 | USD 90,000 | Synchrony Financial 2.85% 25/7/2022 | 76,479 | 0.01 |
| USD 440,000 | Sherwin-Williams Co/The 3.125% 1/6/2024 | 390,208 | 0.07 | USD 100,000 | Synchrony Financial 4.25% 15/8/2024 | 90,423 | 0.02 |
| USD 25,000 | Sherwin-Williams Co/The 3.3% 15/5/2050 | 20,498 | 0.00 | USD 20,000 | Synchrony Financial 4.375% 19/3/2024 | 18,082 | 0.00 |
| USD 90,000 | Sherwin-Williams Co/The 4.2% 15/1/2022 | 76,065 | 0.01 | USD 40,000 | Synchrony Financial 4.5% 23/7/2025 | 36,805 | 0.01 |
| USD 10,000 | Sherwin-Williams Co/The 4.5% 1/6/2047* | 9,712 | 0.00 | USD 40,000 | Tampa Electric Co 4.3% 15/6/2048 | 38,462 | 0.01 |
| USD 500,000 | Signal Peak CLO 4 Ltd 'Series 2017-4A A' '144A' FRN 26/10/2029 | 412,666 | 0.07 | USD 100,000 | Tampa Electric Co 4.45% 15/6/2049 | 98,689 | 0.02 |
| USD 750,000 | Signal Peak CLO 5 Ltd 'Series 2018-5A A' '144A' FRN 25/4/2031 | 620,046 | 0.11 | USD 105,000 | Teachers Insurance & Annuity Association of America '144A' 4.27% 15/5/2047 | 98,838 | 0.02 |
| USD 150,000 | Simon Property Group LP 2% 13/9/2024 | 128,745 | 0.02 | USD 100,000 | Teachers Insurance & Annuity Association of America '144A' 4.9% 15/9/2044 | 103,183 | 0.02 |
| USD 500,000 | Sound Point Clo XXI Ltd 'Series 2018-3A A1A' '144A' FRN 26/10/2031 | 413,122 | 0.07 | USD 1,000,000 | TICP CLO IX Ltd 'Series 2017-9A B' '144A' FRN 20/1/2031 | 823,944 | 0.15 |
| USD 132,000 | Southern California Edison Co FRN 1/2/2022 (Perpetual) | 111,082 | 0.02 | USD 1,000,000 | TICP CLO VIII Ltd 'Series 2017-8A A1' '144A' FRN 20/10/2030 | 826,716 | 0.15 |
| USD 105,000 | Southern California Edison Co 2.95% 1/2/2051 | 76,715 | 0.01 | USD 160,000 | Time Warner Cable LLC 5.875% 15/11/2040 | 164,800 | 0.03 |
| USD 50,000 | Southern California Edison Co 3.65% 1/2/2050 | 41,305 | 0.01 | USD 923,000 | T-Mobile USA Inc '144A' 1.5% 15/2/2026 | 764,839 | 0.14 |
| USD 129,000 | Southern California Edison Co 4% 1/4/2047 | 110,729 | 0.02 | USD 370,000 | T-Mobile USA Inc 2.25% 15/2/2026 | 304,427 | 0.05 |
| USD 11,000 | Southern California Edison Co 4.125% 1/3/2048 | 9,579 | 0.00 | USD 165,000 | T-Mobile USA Inc '144A' 3% 15/2/2041 | 125,622 | 0.02 |
| USD 45,000 | Southern California Edison Co 4.875% 1/3/2049 | 44,210 | 0.01 | USD 185,000 | T-Mobile USA Inc '144A' 3.3% 15/2/2051 | 138,509 | 0.03 |
| USD 200,000 | Southern Co/The FRN 15/3/2057 | 170,412 | 0.03 | USD 70,000 | T-Mobile USA Inc '144A' 3.5% 15/4/2025 | 62,813 | 0.01 |
| USD 55,000 | Southern Copper Corp 5.875% 23/4/2045 | 61,527 | 0.01 | USD 155,000 | T-Mobile USA Inc '144A' 4.375% 15/4/2040 | 141,603 | 0.03 |
| USD 35,000 | Spectra Energy Partners LP 3.375% 15/10/2026 | 31,536 | 0.01 | USD 10,000 | T-Mobile USA Inc '144A' 4.5% 15/4/2050 | 8,988 | 0.00 |
| EUR 239,000 | Standard Industries Inc/NJ 2.25% 21/11/2026 | 241,089 | 0.04 | USD 105,000 | Toyota Motor Credit Corp 0.8% 16/10/2025 | 85,518 | 0.02 |
| USD 1,185,000 | State Street Corp FRN 30/3/2023 | 1,004,560 | 0.18 | USD 330,000 | Toyota Motor Credit Corp 1.15% 13/8/2027 | 267,503 | 0.05 |
| USD 550,000 | State Street Corp FRN 15/12/2023 (Perpetual) | 482,879 | 0.09 | USD 223,000 | Toyota Motor Credit Corp 1.35% 25/8/2023 | 188,201 | 0.03 |
| USD 50,000 | State Street Corp FRN 3/12/2024 | 44,939 | 0.01 | USD 185,000 | Toyota Motor Credit Corp 2.15% 13/2/2030 | 155,784 | 0.03 |
| USD 50,000 | State Street Corp FRN 1/11/2025 | 43,679 | 0.01 | USD 450,000 | Toyota Motor Credit Corp 2.9% 30/3/2023 | 390,868 | 0.07 |
| USD 775,000 | State Street Corp FRN 15/6/2047 | 550,682 | 0.10 | USD 525,000 | Toyota Motor Credit Corp 3.45% 20/9/2023 | 465,041 | 0.08 |
| USD 140,000 | Steel Dynamics Inc 1.65% 15/10/2027 | 115,760 | 0.02 | USD 50,000 | Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028 | 46,031 | 0.01 |
| USD 25,000 | Steel Dynamics Inc 2.4% 15/6/2025 | 21,598 | 0.00 | USD 25,000 | Travelers Cos Inc/The 2.55% 27/4/2050 | 18,636 | 0.00 |
| USD 70,000 | Steel Dynamics Inc 3.25% 15/10/2050 | 54,305 | 0.01 | USD 15,000 | Travelers Cos Inc/The 4% 30/5/2047 | 14,252 | 0.00 |
| USD 80,000 | Sunoco Logistics Partners Operations LP 4% 1/10/2027 | 72,194 | 0.01 | USD 25,000 | Travelers Cos Inc/The 4.3% 25/8/2045 | 24,740 | 0.00 |
| USD 220,000 | Sunoco Logistics Partners Operations LP 4.25% 1/4/2024 | 196,297 | 0.04 | USD 495,000 | Truist Bank 1.25% 9/3/2023 | 415,826 | 0.07 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 450,000 | Truist Financial Corp 3.05% 20/6/2022 | 383,713 | 0.07 | USD 170,000 | Valero Energy Corp 1.2% 15/3/2024 | 140,872 | 0.03 |
| USD 130,000 | Truist Financial Corp 3.75% 6/12/2023 | 116,698 | 0.02 | USD 250,000 | Valero Energy Corp 2.7% 15/4/2023 | 214,942 | 0.04 |
| USD 40,000 | Tyson Foods Inc 3.9% 28/9/2023 | 35,799 | 0.01 | USD 65,000 | Valero Energy Corp 2.85% 15/4/2025 | 56,394 | 0.01 |
| USD 75,000 | Tyson Foods Inc 3.95% 15/8/2024 | 68,180 | 0.01 | USD 75,000 | Valero Energy Corp 4% 1/4/2029 | 67,774 | 0.01 |
| USD 15,000 | UDR Inc 2.1% 1/8/2032 | 11,899 | 0.00 | USD 155,000 | Ventas Realty LP 3% 15/1/2030 | 132,807 | 0.02 |
| USD 100,000 | UDR Inc 3.2% 15/1/2030 | 88,175 | 0.02 | USD 185,000 | VEREIT Operating Partnership LP 2.2% 15/6/2028 | 151,891 | 0.03 |
| EUR 300,000 | UGI International LLC 3.25% 1/11/2025 | 308,757 | 0.06 | USD 65,000 | VEREIT Operating Partnership LP 2.85% 15/12/2032 | 53,304 | 0.01 |
| USD 130,000 | Union Pacific Corp 2.75% 15/4/2023 | 111,216 | 0.02 | USD 160,000 | Verizon Communications Inc 0.85% 20/11/2025 | 129,916 | 0.02 |
| USD 200,000 | Union Pacific Corp 2.95% 15/1/2023 | 170,997 | 0.03 | USD 140,000 | Verizon Communications Inc 1.5% 18/9/2030 | 108,076 | 0.02 |
| USD 135,000 | Union Pacific Corp 3.15% 1/3/2024 | 119,440 | 0.02 | USD 495,000 | Verizon Communications Inc 3.376% 15/2/2025 | 444,600 | 0.08 |
| USD 100,000 | Union Pacific Corp 3.25% 15/1/2025 | 88,909 | 0.02 | USD 440,000 | Verizon Communications Inc 3.5% 1/11/2024 | 396,265 | 0.07 |
| USD 200,000 | Union Pacific Corp 3.25% 15/8/2025 | 179,644 | 0.03 | USD 555,000 | Verizon Communications Inc 3.85% 1/11/2042 | 494,229 | 0.09 |
| USD 15,000 | Union Pacific Corp 3.55% 15/8/2039 | 13,273 | 0.00 | USD 190,000 | Verizon Communications Inc 3.875% 8/2/2029 | 177,415 | 0.03 |
| USD 100,000 | Union Pacific Corp 3.7% 1/3/2029 | 92,446 | 0.02 | USD 191,000 | Verizon Communications Inc 4.016% 3/12/2029 | 179,326 | 0.03 |
| USD 100,000 | Union Pacific Corp 3.799% 1/10/2051 | 90,190 | 0.02 | USD 1,170,000 | Verizon Communications Inc 4.272% 15/1/2036 | 1,110,230 | 0.20 |
| USD 392,000 | Union Pacific Corp 3.839% 20/3/2060 | 350,719 | 0.06 | USD 180,000 | Verizon Communications Inc 4.862% 21/8/2046 | 179,741 | 0.03 |
| USD 90,000 | Union Pacific Corp 3.95% 15/8/2059 | 81,800 | 0.01 | USD 100,000 | ViacomCBS Inc 3.875% 1/4/2024 | 89,362 | 0.02 |
| USD 140,000 | Union Pacific Corp 4.05% 1/3/2046 | 129,379 | 0.02 | USD 220,000 | Virginia Electric and Power Co 2.45% 15/12/2050 | 157,308 | 0.03 |
| USD 75,000 | Union Pacific Corp 4.3% 1/3/2049 | 72,233 | 0.01 | USD 450,000 | Virginia Electric and Power Co 2.75% 15/3/2023 | 387,093 | 0.07 |
| USD 55,000 | Union Pacific Corp 4.5% 10/9/2048 | 54,699 | 0.01 | USD 500,000 | Virginia Electric and Power Co 3.1% 15/5/2025 | 442,875 | 0.08 |
| USD 34,483 | United Airlines 2019-2 Class AA Pass Through Trust 2.7% 1/5/2032 | 27,952 | 0.01 | USD 67,000 | Virginia Electric and Power Co 3.3% 1/12/2049 | 56,304 | 0.01 |
| USD 361,055 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 333,380 | 0.06 | USD 135,000 | Virginia Electric and Power Co 4.45% 15/2/2044 | 133,504 | 0.02 |
| USD 25,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 21,675 | 0.00 | USD 409,000 | Virginia Electric and Power Co 4.6% 1/12/2048 | 417,356 | 0.08 |
| USD 100,000 | UnitedHealth Group Inc 2.75% 15/5/2040 | 80,728 | 0.01 | USD 70,000 | Virginia Electric and Power Co 6% 15/1/2036 | 80,027 | 0.01 |
| USD 75,000 | UnitedHealth Group Inc 3.5% 15/8/2039 | 67,058 | 0.01 | USD 150,000 | Virginia Electric and Power Co 8.875% 15/11/2038 | 216,019 | 0.04 |
| USD 210,000 | UnitedHealth Group Inc 3.7% 15/12/2025 | 194,490 | 0.04 | USD 30,000 | Visa Inc 3.65% 15/9/2047 | 27,569 | 0.01 |
| USD 50,000 | UnitedHealth Group Inc 3.7% 15/8/2049 | 44,816 | 0.01 | USD 410,000 | Volkswagen Group of America Finance LLC '144A' 0.75% 23/11/2022 | 339,707 | 0.06 |
| USD 300,000 | UnitedHealth Group Inc 3.75% 15/7/2025 | 275,661 | 0.05 | USD 795,000 | Volkswagen Group of America Finance LLC '144A' 1.25% 24/11/2025 | 652,076 | 0.12 |
| USD 40,000 | UnitedHealth Group Inc 3.875% 15/8/2059 | 36,399 | 0.01 | USD 500,000 | Voya CLO 2018-3 Ltd 'Series 2018-3A A1A' '144A' FRN 15/10/2031 | 412,838 | 0.07 |
| USD 30,000 | UnitedHealth Group Inc 4.25% 15/6/2048 | 29,153 | 0.01 | USD 438,000 | Voya Financial Inc FRN 15/9/2023 (Perpetual) | 388,865 | 0.07 |
| USD 385,000 | UnitedHealth Group Inc 4.375% 15/3/2042 | 380,338 | 0.07 | USD 15,000 | Wachovia Capital Trust II FRN 15/1/2027 | 11,965 | 0.00 |
| USD 105,000 | US Bancorp 1.375% 22/7/2030 | 82,583 | 0.01 | USD 45,000 | Walmart Inc 2.65% 15/12/2024 | 39,836 | 0.01 |
| USD 50,000 | US Bancorp 3% 30/7/2029 | 44,291 | 0.01 | USD 100,000 | Walmart Inc 3.05% 8/7/2026 | 90,516 | 0.02 |
| USD 500,000 | US Bank NA/Cincinnati OH 2.8% 27/1/2025 | 441,980 | 0.08 | USD 45,000 | Walmart Inc 3.55% 26/6/2025 | 41,120 | 0.01 |
| | | | | USD 370,000 | Walmart Inc 3.7% 26/6/2028 | 347,512 | 0.06 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|----------------------------|---|--------------------|-----------------|------------|---|--------------------|-----------------|
| USD 245,000 | Walmart Inc 4.05% 29/6/2048 | 241,493 | 0.04 | USD 256 | Bank of Montreal (Fund receives 11.52% Fixed; and receives/pays return on | | |
| USD 5,000 | Walt Disney Co/The 2% 1/9/2029 | 4,148 | 0.00 | | Alphabet Inc) (27/4/2021) | 427,711 | 0.08 |
| USD 122,000 | Walt Disney Co/The 3.5% 13/5/2040 | 107,324 | 0.02 | USD 2,038 | Bank of Montreal (Fund receives 11.57% Fixed; and receives/pays return on | | |
| USD 100,000 | Walt Disney Co/The 3.6% 13/1/2051 | 87,317 | 0.02 | | Marriott International Inc) (12/4/2021) | 236,456 | 0.04 |
| USD 17,000 | Walt Disney Co/The 4.7% 23/3/2050 | 17,486 | 0.00 | USD 2,276 | Bank of Montreal (Fund receives 13.99% Fixed; and receives/pays return on PPG | | |
| USD 60,000 | Walt Disney Co/The 6.65% 15/11/2037 | 71,942 | 0.01 | | Industries Inc) (17/3/2021) | 255,168 | 0.04 |
| USD 120,000 | Waste Management Inc 1.5% 15/3/2031 | 93,411 | 0.02 | USD 5,921 | Bank of Montreal (Fund receives 26.14% Fixed; and receives/pays return on | | |
| USD 50,000 | Waste Management Inc 2.5% 15/11/2050 | 36,056 | 0.01 | | Advanced Micro Devices Inc) (17/3/2021) | 413,285 | 0.07 |
| USD 200,000 | Wells Fargo & Co FRN 2/6/2024 | 169,122 | 0.03 | USD 2,606 | Barclays (Fund receives 10.56% Fixed; and receives/pays return on Union Pacific | | |
| USD 1,000,000 | Wells Fargo & Co FRN 15/6/2024 (Perpetual)* | 879,458 | 0.16 | | Corp) (1/3/2021) | 449,222 | 0.08 |
| USD 850,000 | Wells Fargo & Co FRN 15/3/2026 (Perpetual) | 700,919 | 0.13 | USD 469 | Barclays (Fund receives 10.77% Fixed; and receives/pays return on Dollar Tree Inc) | | |
| USD 375,000 | Wells Fargo & Co FRN 22/5/2028 | 342,052 | 0.06 | | (2/3/2021) | 38,933 | 0.01 |
| USD 435,000 | Wells Fargo & Co FRN 4/4/2051 | 467,398 | 0.08 | USD 5,806 | Barclays (Fund receives 11.63% Fixed; and receives/pays return on Corning Inc) | | |
| USD 600,000 | Wells Fargo & Co (Restricted) 2.625% 22/7/2022 | 510,411 | 0.09 | | (1/3/2021) | 180,798 | 0.03 |
| USD 285,000 | Wells Fargo & Co 3% 19/2/2025 | 251,923 | 0.05 | USD 1,615 | Barclays (Fund receives 13.24% Fixed; and receives/pays return on Mastercard | | |
| USD 200,000 | Wells Fargo & Co (Restricted) 3.069% 24/1/2023 | 169,008 | 0.03 | | Inc) (11/3/2021) | 456,259 | 0.08 |
| USD 600,000 | Wells Fargo & Co (Restricted) 3.5% 8/3/2022 | 511,404 | 0.09 | USD 580 | Barclays (Fund receives 14.01% Fixed; and receives/pays return on Ameriprise | | |
| USD 465,000 | Wells Fargo & Co 3.75% 24/1/2024 | 416,356 | 0.07 | | Financial Inc) (5/5/2021) | 111,107 | 0.02 |
| USD 115,000 | Wells Fargo & Co 4.3% 22/7/2027 | 109,331 | 0.02 | USD 1,801 | Barclays (Fund receives 15.45% Fixed; and receives/pays return on JP Morgan | | |
| USD 385,000 | Wells Fargo & Co 4.4% 14/6/2046 | 363,476 | 0.07 | | Chase & Co) (13/4/2021) | 219,642 | 0.04 |
| USD 100,000 | Wells Fargo & Co 4.75% 7/12/2046 | 99,384 | 0.02 | USD 2,283 | Barclays (Fund receives 25.96% Fixed; and receives/pays return on Kohl's Corp) | | |
| USD 125,000 | Wells Fargo & Co 5.606% 15/1/2044 | 134,669 | 0.02 | | (2/3/2021) | 72,064 | 0.01 |
| USD 280,000 | Williams Cos Inc/The 3.35% 15/8/2022 | 237,965 | 0.04 | USD 12,649 | Barclays (Fund receives 6.13% Fixed; and receives/pays return on Comcast Corp) | | |
| USD 80,000 | Williams Cos Inc/The 3.75% 15/6/2027 | 73,223 | 0.01 | | (11/3/2021) | 548,460 | 0.10 |
| USD 100,000 | Williams Cos Inc/The 4% 15/11/2021 | 83,849 | 0.02 | USD 3,691 | Barclays (Fund receives 8.4% Fixed; and receives/pays return on Fiserv Inc) | | |
| USD 295,000 | Williams Cos Inc/The 4.5% 15/11/2023 | 266,187 | 0.05 | | (1/3/2021) | 354,483 | 0.06 |
| USD 100,000 | Williams Cos Inc/The 4.55% 24/6/2024 | 91,518 | 0.02 | USD 1,198 | Barclays (Fund receives 9.1% Fixed; and receives/pays return on Dover Corp) | | |
| USD 240,000 | Wisconsin Electric Power Co 2.05% 15/12/2024 | 208,556 | 0.04 | | (1/3/2021) | 122,974 | 0.02 |
| USD 85,000 | WRKCo Inc 3.75% 15/3/2025 | 76,917 | 0.01 | USD 558 | Barclays (Fund receives 9.93% Fixed; and receives/pays return on Sherwin-Williams | | |
| USD 100,000 | Wyeth LLC 5.95% 1/4/2037 | 115,183 | 0.02 | | Co) (11/3/2021) | 313,592 | 0.06 |
| USD 1,000,000 | York CLO-2 Ltd 'Series 2015-1A AR' '144A' FRN 22/1/2031 | 825,828 | 0.15 | USD 2,544 | BNP Paribas (Fund receives 11.91% Fixed; and receives/pays return on McDonald's | | |
| | | 240,816,363 | 43.30 | | Corp) (11/3/2021) | 443,774 | 0.08 |
| | | 402,562,985 | 72.38 | USD 2,933 | BNP Paribas (Fund receives 13.03% Fixed; and receives/pays return on Kimberly-Clark | | |
| | | | | | Corp) (16/3/2021) | 314,137 | 0.06 |
| EQUITY LINKED NOTES | | | | | | | |
| USD 1,632 | Bank of Montreal (Fund receives 11.29% Fixed; and receives/pays return on Anthem Inc) (17/3/2021) | 409,736 | 0.07 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------|---|--------------------|-----------------|-----------|---|--------------------|-----------------|
| USD 3,881 | BNP Paribas (Fund receives 13.77% Fixed; and receives/pays return on Capital One Financial Corp) (17/3/2021) | 361,664 | 0.06 | USD 3,818 | Citigroup (Fund receives 14.19% Fixed; and receives/pays return on JP Morgan Chase & Co) (9/4/2021) | 453,128 | 0.08 |
| USD 4,560 | BNP Paribas (Fund receives 13.79% Fixed; and receives/pays return on Microsoft Corp) (20/4/2021) | 870,840 | 0.16 | USD 3,983 | Citigroup (Fund receives 14.99% Fixed; and receives/pays return on Apple Inc) (24/3/2021) | 405,640 | 0.07 |
| USD 4,128 | BNP Paribas (Fund receives 13.93% Fixed; and receives/pays return on DR Horton Inc) (16/3/2021) | 260,672 | 0.05 | USD 4,337 | Citigroup (Fund receives 15.29% Fixed; and receives/pays return on Activision Blizzard Inc) (9/3/2021) | 340,385 | 0.06 |
| USD 1,945 | BNP Paribas (Fund receives 14.92% Fixed; and receives/pays return on Facebook Inc) (27/4/2021) | 416,397 | 0.07 | USD 9,580 | Citigroup (Fund receives 16.33% Fixed; and receives/pays return on Bank of America Corp) (9/4/2021) | 270,873 | 0.05 |
| USD 2,489 | BNP Paribas (Fund receives 16.46% Fixed; and receives/pays return on Tractor Supply Co) (11/3/2021) | 319,484 | 0.06 | USD 1,816 | Citigroup (Fund receives 18.46% Fixed; and receives/pays return on QUALCOMM Inc) (24/3/2021) | 205,422 | 0.04 |
| USD 7,526 | BNP Paribas (Fund receives 17.33% Fixed; and receives/pays return on Apple Inc) (27/4/2021) | 774,191 | 0.14 | USD 1,669 | Citigroup (Fund receives 18.62% Fixed; and receives/pays return on salesforce.com Inc) (24/3/2021) | 310,271 | 0.06 |
| USD 1,573 | BNP Paribas (Fund receives 29.95% Fixed; and receives/pays return on Alliance Data Systems Corp) (18/3/2021) | 101,255 | 0.02 | USD 1,794 | Citigroup (Fund receives 20.73% Fixed; and receives/pays return on PayPal Holdings Inc) (24/3/2021) | 385,148 | 0.07 |
| USD 3,705 | Citigroup (Fund receives 10.37% Fixed; and receives/pays return on JP Morgan Chase & Co) (14/5/2021) | 450,390 | 0.08 | USD 1,913 | Citigroup (Fund receives 9.23% Fixed; and receives/pays return on Visa Inc) (24/3/2021) | 334,965 | 0.06 |
| USD 811 | Citigroup (Fund receives 10.59% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (20/5/2021) | 311,825 | 0.06 | USD 811 | Citigroup (Fund receives 9.67% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (19/3/2021) | 304,175 | 0.05 |
| USD 3,119 | Citigroup (Fund receives 10.89% Fixed; and receives/pays return on Johnson & Johnson) (7/4/2021) | 415,846 | 0.07 | USD 2,289 | Credit Suisse (Fund receives 11.55% Fixed; and receives/pays return on Target Corp) (3/3/2021) | 342,460 | 0.06 |
| USD 481 | Citigroup (Fund receives 11.36% Fixed; and receives/pays return on Charles River Laboratories International Inc) (9/3/2021) | 111,742 | 0.02 | USD 1,386 | Credit Suisse (Fund receives 12.15% Fixed; and receives/pays return on Owens Corning) (1/3/2021) | 91,444 | 0.02 |
| USD 1,749 | Citigroup (Fund receives 12.01% Fixed; and receives/pays return on McKesson Corp) (19/3/2021) | 251,315 | 0.05 | USD 5,426 | Credit Suisse (Fund receives 12.7% Fixed; and receives/pays return on Microsoft Corp) (26/3/2021) | 1,012,491 | 0.18 |
| USD 2,263 | Citigroup (Fund receives 12.53% Fixed; and receives/pays return on 3M Co) (16/3/2021) | 333,917 | 0.06 | USD 3,185 | Credit Suisse (Fund receives 12.95% Fixed; and receives/pays return on The Coca-Cola Co) (20/4/2021) | 133,347 | 0.03 |
| USD 1,782 | Citigroup (Fund receives 12.69% Fixed; and receives/pays return on Walmart Inc) (9/3/2021) | 193,761 | 0.04 | USD 320 | Credit Suisse (Fund receives 13.35% Fixed; and receives/pays return on Autozone Inc) (2/3/2021) | 310,580 | 0.06 |
| USD 545 | Citigroup (Fund receives 13% Fixed; and receives/pays return on MSCI Inc) (1/3/2021) | 183,018 | 0.03 | USD 4,406 | Credit Suisse (Fund receives 14.05% Fixed; and receives/pays return on Conagra Foods Inc) (3/3/2021) | 125,056 | 0.02 |
| USD 3,119 | Citigroup (Fund receives 13.08% Fixed; and receives/pays return on Johnson & Johnson) (16/3/2021) | 414,187 | 0.07 | USD 2,730 | Credit Suisse (Fund receives 14.25% Fixed; and receives/pays return on Ciena Corp) (3/3/2021) | 113,029 | 0.02 |
| USD 3,316 | Citigroup (Fund receives 13.21% Fixed; and receives/pays return on Masco Corp) (9/3/2021) | 146,212 | 0.03 | USD 2,138 | Credit Suisse (Fund receives 14.45% Fixed; and receives/pays return on Darden Restaurants Inc) (14/4/2021) | 229,783 | 0.04 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|------------|---|--------------------|-----------------|------------|--|--------------------|-----------------|
| USD 1,273 | Credit Suisse (Fund receives 15.7% Fixed; and receives/pays return on Broadcom Ltd) (10/3/2021) | 454,493 | 0.08 | USD 3,435 | Merrill Lynch (Fund receives 10.94% Fixed; and receives/pays return on Abbott Laboratories) (17/3/2021) | 335,576 | 0.06 |
| USD 377 | JP Morgan (Fund receives 10.06% Fixed; and receives/pays return on Alphabet Inc) (22/3/2021) | 632,278 | 0.11 | USD 1,062 | Merrill Lynch (Fund receives 11.62% Fixed; and receives/pays return on Morgan Stanley) (15/4/2021) | 66,686 | 0.01 |
| USD 234 | JP Morgan (Fund receives 10.52% Fixed; and receives/pays return on Amazon.com Inc) (22/3/2021) | 597,098 | 0.11 | USD 229 | Merrill Lynch (Fund receives 12.87% Fixed; and receives/pays return on Netflix Inc) (21/4/2021) | 102,402 | 0.02 |
| JPY 950 | JP Morgan (Fund receives 10.59% Fixed; and receives/pays return on Daikin Industries Ltd) (10/3/2021) | 152,801 | 0.03 | USD 1,341 | Merrill Lynch (Fund receives 13.64% Fixed; and receives/pays return on Adobe Inc) (10/3/2021) | 509,870 | 0.09 |
| USD 454 | JP Morgan (Fund receives 11.4% Fixed; and receives/pays return on The Goldman Sachs Group Inc) (15/4/2021) | 115,908 | 0.02 | USD 2,550 | Merrill Lynch (Fund receives 13.69% Fixed; and receives/pays return on Eli Lilly and Co) (18/3/2021) | 428,749 | 0.08 |
| USD 3,247 | JP Morgan (Fund receives 11.5% Fixed; and receives/pays return on United Parcel Service Inc) (19/3/2021) | 426,105 | 0.08 | USD 11,074 | Merrill Lynch (Fund receives 13.81% Fixed; and receives/pays return on Boston Scientific Corp) (17/3/2021) | 345,532 | 0.06 |
| USD 780 | JP Morgan (Fund receives 11.82% Fixed; and receives/pays return on Interactive Brokers Group Inc) (21/4/2021) | 45,498 | 0.01 | USD 9,231 | Merrill Lynch (Fund receives 14.14% Fixed; and receives/pays return on AGNC Investment Corp) (16/3/2021) | 122,693 | 0.02 |
| USD 742 | JP Morgan (Fund receives 12.17% Fixed; and receives/pays return on The Estée Lauder Companies Inc) (3/5/2021) | 179,313 | 0.03 | USD 686 | Merrill Lynch (Fund receives 14.3% Fixed; and receives/pays return on Teledyne Technologies Inc) (17/3/2021) | 211,519 | 0.04 |
| USD 12,032 | JP Morgan (Fund receives 12.47% Fixed; and receives/pays return on Pfizer Inc) (19/3/2021) | 335,728 | 0.06 | USD 2,097 | Merrill Lynch (Fund receives 14.44% Fixed; and receives/pays return on Advance Auto Parts Inc) (14/5/2021) | 278,233 | 0.05 |
| JPY 5,245 | JP Morgan (Fund receives 12.62% Fixed; and receives/pays return on Sony Corp) (10/3/2021) | 439,329 | 0.08 | USD 2,745 | Merrill Lynch (Fund receives 15.2% Fixed; and receives/pays return on Paccar Inc) (16/3/2021) | 209,133 | 0.04 |
| USD 1,166 | JP Morgan (Fund receives 13.54% Fixed; and receives/pays return on Ross Stores Inc) (2/3/2021) | 112,393 | 0.02 | USD 946 | Merrill Lynch (Fund receives 15.46% Fixed; and receives/pays return on Servicenow Inc) (11/3/2021) | 408,453 | 0.07 |
| USD 6,481 | JP Morgan (Fund receives 14.7% Fixed; and receives/pays return on Apple Inc) (5/3/2021) | 655,723 | 0.12 | USD 34,916 | Merrill Lynch (Fund receives 17.52% Fixed; and receives/pays return on General Electric Co) (16/3/2021) | 355,069 | 0.06 |
| USD 3,521 | JP Morgan (Fund receives 16.42% Fixed; and receives/pays return on Eaton Corp Plc) (19/3/2021) | 368,815 | 0.06 | USD 1,369 | Merrill Lynch (Fund receives 19.64% Fixed; and receives/pays return on Citizens Financial Group Inc) (16/4/2021) | 46,543 | 0.01 |
| USD 1,486 | JP Morgan (Fund receives 6.61% Fixed; and receives/pays return on UnitedHealth Group International) (15/4/2021) | 409,637 | 0.07 | USD 8,758 | Merrill Lynch (Fund receives 21.95% Fixed; and receives/pays return on Dow Inc) (11/3/2021) | 421,814 | 0.08 |
| JPY 4,332 | JP Morgan (Fund receives 7% Fixed; and receives/pays return on M3 Inc) (10/3/2021) | 283,198 | 0.05 | JPY 598 | Merrill Lynch (Fund receives 6.6% Fixed; and receives/pays return on Fast Retailing Co Ltd) (12/3/2021) | 471,873 | 0.08 |
| JPY 7,176 | JP Morgan (Fund receives 7.59% Fixed; and receives/pays return on Toyota Motor Corp) (10/3/2021) | 435,756 | 0.08 | USD 2,901 | Merrill Lynch (Fund receives 8.98% Fixed; and receives/pays return on Danaher Corp) (11/3/2021) | 529,881 | 0.10 |
| JPY 859 | JP Morgan (Fund receives 8.25% Fixed; and receives/pays return on Nintendo Co Ltd) (10/3/2021) | 429,636 | 0.07 | USD 3,292 | Merrill Lynch (Fund receives 9.16% Fixed; and receives/pays return on Microsoft Corp) (24/3/2021) | 627,583 | 0.11 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------|---|--------------------|-----------------|------------|---|--------------------|-----------------|
| USD 2,441 | Nomura (Fund receives 10.116% Fixed; and receives/pays return on Walmart Inc) (5/3/2021) | 264,374 | 0.05 | USD 4,571 | Royal Bank of Canada (Fund receives 13.29% Fixed; and receives/pays return on Emerson Electric Co) (1/3/2021) | 327,787 | 0.06 |
| USD 1,078 | Nomura (Fund receives 10.646% Fixed; and receives/pays return on McDonald's Corp) (5/3/2021) | 188,166 | 0.03 | USD 1,727 | Royal Bank of Canada (Fund receives 13.64% Fixed; and receives/pays return on Fifth Third Bancorp) (21/4/2021) | 46,872 | 0.01 |
| USD 326 | Nomura (Fund receives 11.5366% Fixed; and receives/pays return on UnitedHealth Group International) (5/3/2021) | 89,717 | 0.02 | USD 1,684 | Royal Bank of Canada (Fund receives 13.76% Fixed; and receives/pays return on Morgan Stanley) (16/4/2021) | 110,981 | 0.02 |
| USD 2,212 | Nomura (Fund receives 11.8273% Fixed; and receives/pays return on HCA Healthcare Inc) (19/3/2021) | 317,093 | 0.06 | USD 482 | Royal Bank of Canada (Fund receives 14.03% Fixed; and receives/pays return on Willis Towers Watson Plc) (29/4/2021) | 89,809 | 0.02 |
| USD 1,488 | Nomura (Fund receives 8.6346% Fixed; and receives/pays return on Dollar General Corp) (5/3/2021) | 232,356 | 0.04 | USD 4,585 | Royal Bank of Canada (Fund receives 14.42% Fixed; and receives/pays return on Discover Financial Services) (4/5/2021) | 350,129 | 0.06 |
| USD 6,008 | Nomura (Fund receives 9.5554% Fixed; and receives/pays return on Merck & Co Inc) (12/3/2021) | 366,534 | 0.07 | USD 14,479 | Royal Bank of Canada (Fund receives 14.64% Fixed; and receives/pays return on Regions Financial Corp) (4/5/2021) | 235,936 | 0.04 |
| USD 2,867 | Royal Bank of Canada (Fund receives 10.03% Fixed; and receives/pays return on Waste Management Inc) (27/4/2021) | 267,338 | 0.05 | USD 3,741 | Royal Bank of Canada (Fund receives 14.85% Fixed; and receives/pays return on Tyson Foods Inc) (10/3/2021) | 211,087 | 0.04 |
| USD 942 | Royal Bank of Canada (Fund receives 10.04% Fixed; and receives/pays return on Aon Plc) (29/4/2021) | 179,476 | 0.03 | USD 1,268 | Royal Bank of Canada (Fund receives 15.26% Fixed; and receives/pays return on Fortune Brands Home & Security Inc) (29/4/2021) | 91,298 | 0.02 |
| USD 7,117 | Royal Bank of Canada (Fund receives 10.36% Fixed; and receives/pays return on Mondelez International Inc) (18/3/2021) | 317,832 | 0.06 | USD 1,327 | Royal Bank of Canada (Fund receives 15.51% Fixed; and receives/pays return on TransUnion) (1/3/2021) | 93,456 | 0.02 |
| USD 2,010 | Royal Bank of Canada (Fund receives 11.44% Fixed; and receives/pays return on The Allstate Corp) (4/5/2021) | 179,167 | 0.03 | USD 449 | Royal Bank of Canada (Fund receives 15.66% Fixed; and receives/pays return on Williams-Sonoma Inc) (22/3/2021) | 44,682 | 0.01 |
| USD 1,031 | Royal Bank of Canada (Fund receives 11.98% Fixed; and receives/pays return on Truist Financial Corp) (15/4/2021) | 46,975 | 0.01 | USD 3,356 | Royal Bank of Canada (Fund receives 16.72% Fixed; and receives/pays return on Synchrony Financial) (21/4/2021) | 111,385 | 0.02 |
| USD 763 | Royal Bank of Canada (Fund receives 12.22% Fixed; and receives/pays return on Johnson & Johnson) (5/3/2021) | 98,316 | 0.02 | USD 8,540 | Royal Bank of Canada (Fund receives 17.4% Fixed; and receives/pays return on Fifth Third Bancorp) (4/5/2021) | 232,957 | 0.04 |
| USD 161 | Royal Bank of Canada (Fund receives 12.44% Fixed; and receives/pays return on Amazon.com Inc) (14/5/2021) | 414,624 | 0.07 | USD 1,105 | Royal Bank of Canada (Fund receives 20.27% Fixed; and receives/pays return on Discover Financial Services) (21/4/2021) | 89,350 | 0.02 |
| USD 8,859 | Royal Bank of Canada (Fund receives 12.52% Fixed; and receives/pays return on US Bancorp) (4/5/2021) | 350,692 | 0.06 | USD 6,501 | Royal Bank of Canada (Fund receives 20.51% Fixed; and receives/pays return on Ally Financial Inc) (20/4/2021) | 226,500 | 0.04 |
| USD 671 | Royal Bank of Canada (Fund receives 12.54% Fixed; and receives/pays return on Parker-Hannifin Corp) (29/4/2021) | 157,984 | 0.03 | USD 631 | Royal Bank of Canada (Fund receives 7.1% Fixed; and receives/pays return on Union Pacific Corp) (21/4/2021) | 108,797 | 0.02 |
| USD 937 | Royal Bank of Canada (Fund receives 12.71% Fixed; and receives/pays return on JPMorgan Chase & Co) (5/3/2021) | 101,363 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (EUR) | % of Net Assets | Holding | Description | Market Value (EUR) | % of Net Assets |
|-----------|---|--------------------|-----------------|-----------|--|--------------------|-----------------|
| USD 728 | Royal Bank of Canada (Fund receives 7.41% Fixed; and receives/pays return on The Hershey Co) (22/4/2021) | 89,294 | 0.02 | USD 161 | Royal Bank of Canada (Fund receives 9.56% Fixed; and receives/pays return on Amazon.com Inc) (27/4/2021) | 412,479 | 0.07 |
| USD 412 | Royal Bank of Canada (Fund receives 8.18% Fixed; and receives/pays return on Citrix Systems Inc) (23/4/2021) | 45,150 | 0.01 | USD 6,915 | Royal Bank of Canada (Fund receives 9.72% Fixed; and receives/pays return on Johnson Controls International Plc) (18/3/2021) | 305,060 | 0.05 |
| USD 2,958 | Royal Bank of Canada (Fund receives 8.43% Fixed; and receives/pays return on Verizon Communications Inc) (5/3/2021) | 137,761 | 0.02 | USD 621 | Societe Generale (Fund receives 10.24% Fixed; and receives/pays return on Idexx Labs) (19/3/2021) | 264,894 | 0.05 |
| USD 4,314 | Royal Bank of Canada (Fund receives 8.44% Fixed; and receives/pays return on The Coca-Cola Co) (5/3/2021) | 177,907 | 0.03 | USD 4,882 | Societe Generale (Fund receives 12.49% Fixed; and receives/pays return on Abbott Laboratories) (1/3/2021) | 457,812 | 0.08 |
| USD 1,102 | Royal Bank of Canada (Fund receives 8.61% Fixed; and receives/pays return on Fastenal Co) (13/4/2021) | 42,310 | 0.01 | USD 883 | Societe Generale (Fund receives 12.8% Fixed; and receives/pays return on O'Reilly Automotive Inc) (16/4/2021) | 329,084 | 0.06 |
| USD 1,718 | Royal Bank of Canada (Fund receives 8.67% Fixed; and receives/pays return on First Republic Bank) (22/3/2021) | 230,827 | 0.04 | USD 4,662 | Societe Generale (Fund receives 13.23% Fixed; and receives/pays return on NextEra Energy Inc) (16/3/2021) | 291,079 | 0.05 |
| USD 1,534 | Royal Bank of Canada (Fund receives 8.83% Fixed; and receives/pays return on Costco Wholesale Corp) (3/3/2021) | 424,837 | 0.08 | USD 953 | Societe Generale (Fund receives 15.19% Fixed; and receives/pays return on Polaris Inc) (16/3/2021) | 94,642 | 0.02 |
| USD 1,317 | Royal Bank of Canada (Fund receives 8.99% Fixed; and receives/pays return on S&P Global Inc) (1/3/2021) | 359,549 | 0.06 | USD 414 | UBS (Fund receives 8.9% Fixed; and receives/pays return on The Sherwin-Williams Co) (12/3/2021) | 232,495 | 0.04 |
| USD 2,811 | Royal Bank of Canada (Fund receives 9.07% Fixed; and receives/pays return on Electronic Arts Inc) (22/3/2021) | 315,858 | 0.06 | | Total Equity Linked Notes | 39,102,886 | 7.03 |
| USD 1,619 | Royal Bank of Canada (Fund receives 9.15% Fixed; and receives/pays return on Fortive Corp) (29/4/2021) | 90,039 | 0.02 | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | 526,612,708 | 94.68 |
| USD 6,414 | Royal Bank of Canada (Fund receives 9.19% Fixed; and receives/pays return on Oracle Corp) (10/3/2021) | 337,655 | 0.06 | | Total Portfolio | 526,612,708 | 94.68 |
| USD 581 | Royal Bank of Canada (Fund receives 9.42% Fixed; and receives/pays return on The Sherwin-Williams Co) (1/3/2021) | 323,089 | 0.06 | | Other Net Assets | 29,586,071 | 5.32 |
| | | | | | Total Net Assets (EUR) | 556,198,779 | 100.00 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|-----------|----------|-------------|-----------------|---------------|---|
| EUR | 4,773,567 | CHF | 5,158,508 | JP Morgan | 17/3/2021 | 74,843 |
| EUR | 705,982 | GBP | 628,494 | JP Morgan | 17/3/2021 | (16,346) |
| EUR | 540,073 | GBP | 493,018 | Citibank | 17/3/2021 | (26,725) |
| EUR | 5,754,458 | GBP | 5,180,048 | Bank of America | 17/3/2021 | (198,971) |
| EUR | 2,370,651 | JPY | 300,000,000 | Citibank | 17/3/2021 | 46,373 |
| EUR | 24,552 | JPY | 3,108,882 | HSBC Bank Plc | 17/3/2021 | 465 |
| EUR | 2,276,417 | SEK | 23,361,436 | JP Morgan | 17/3/2021 | (27,749) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) EUR |
|----------|------------|----------|------------|----------------|---------------|---|
| EUR | 350,930 | CHF | 380,000 | HSBC Bank Plc | 18/3/2021 | 4,798 |
| EUR | 13,670,406 | GBP | 11,850,000 | UBS | 18/3/2021 | 51,478 |
| EUR | 7,149,182 | USD | 8,630,000 | Morgan Stanley | 18/3/2021 | 33,264 |
| EUR | 312,282 | USD | 380,000 | Barclays | 18/3/2021 | (1,050) |
| EUR | 501,494 | USD | 610,000 | UBS | 18/3/2021 | (1,485) |
| GBP | 430,000 | EUR | 499,637 | BNP Paribas | 18/3/2021 | (5,448) |
| | | | | | | Net unrealised depreciation (66,553) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Conservative Income Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) EUR |
|---------------------|----------|--------------------------------|-----------------|--|
| (73) | EUR | Euro Bund | March 2021 | 259,150 |
| (152) | EUR | Euro Schatz | March 2021 | 24,320 |
| (226) | EUR | Euro BOBL | March 2021 | 205,660 |
| (496) | EUR | EURO STOXX 50 Index | March 2021 | (686,960) |
| 2,433 | USD | EUR/USD Future | March 2021 | (407,645) |
| 158 | USD | MSCI Emerging Markets Index | March 2021 | 555,237 |
| 34 | USD | S&P 500 E-Mini Index | March 2021 | (91,379) |
| 97 | USD | US Treasury 10 Year Note (CBT) | June 2021 | 8,513 |
| 1 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (1,481) |
| (38) | USD | US Ultra 10 Year Note | June 2021 | 94,549 |
| (80) | USD | US Long Bond (CBT) | June 2021 | 220,666 |
| (110) | USD | US Long Bond (CBT) | June 2021 | 395,869 |
| Total | | | | 576,499 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) EUR | Market Value EUR |
|-------|---------------|--|----------------|-----------------|--|------------------|
| CDS | EUR (137,362) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 13,009 | (9,579) |
| CDS | EUR (62,638) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 5,932 | (4,368) |
| CDS | EUR (160,000) | Fund provides default protection on GNK Holdings Ltd; and receives Fixed 1% | Citigroup | 20/12/2025 | 356 | (6,489) |
| CDS | EUR (140,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (2,872) | 10,486 |
| CDS | EUR (160,000) | Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 11,364 | 6,475 |
| CDS | EUR (150,000) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (1,420) | 13,556 |
| CDS | EUR (130,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (511) | 13,404 |
| CDS | EUR (150,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (1,390) | 19,215 |
| Total | | | | | 24,468 | 42,700 |

CDS: Credit Default Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/(depreciation) EUR | Market Value EUR |
|---------------------|-----------|-------------------------------------|-----------------|--------------|-----------------|--|------------------|
| 33 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,800 | 19/3/2021 | (5,038) | 3,184 |
| 338 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 80 | 19/3/2021 | 67,022 | 89,570 |
| 137 | Call | STOXX Europe 600 Telecommunications | Exchange Traded | EUR 230 | 18/6/2021 | (8,291) | 8,905 |
| Total | | | | | | 53,693 | 101,659 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation EUR | Market Value EUR |
|---------------------|-----------|-----------------------|-----------------|--------------|-----------------|-----------------------------|------------------|
| (338) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 19/3/2021 | (7,642) | (13,520) |
| Total | | | | | | (7,642) | (13,520) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 500,000 | China Huadian Overseas Development Management Co Ltd FRN 29/5/2024 (Perpetual) | 520,234 | 0.03 |
| BONDS | | | | USD 1,000,000 | China Southern Power Grid International Finance BVI Co Ltd 3.5% 8/5/2027 | 1,092,188 | 0.05 |
| Australia | | | | USD 200,000 | Chinalco Capital Holdings Ltd FRN 11/9/2024 (Perpetual) | 207,062 | 0.01 |
| EUR 2,560,000 | BHP Billiton Finance Ltd FRN 22/4/2076 | 3,122,106 | 0.15 | USD 200,000 | Chinalco Capital Holdings Ltd 4.25% 21/4/2022 | 203,844 | 0.01 |
| USD 200,000 | BHP Billiton Finance USA Ltd 4.125% 24/2/2042 | 235,446 | 0.01 | USD 200,000 | Coastal Emerald Ltd FRN 1/8/2024 (Perpetual) | 207,219 | 0.01 |
| USD 700,000 | BHP Billiton Finance USA Ltd 5% 30/9/2043 | 924,921 | 0.05 | USD 200,000 | Easy Tactic Ltd 5.875% 13/2/2023 | 185,089 | 0.01 |
| USD 3,725,000 | Macquarie Group Ltd '144A' FRN 12/1/2027 | 3,689,709 | 0.18 | USD 200,000 | Easy Tactic Ltd 8.125% 27/2/2023 | 191,906 | 0.01 |
| USD 200,000 | Pacific National Finance Pty Ltd 4.75% 22/3/2028 | 212,811 | 0.01 | USD 380,000 | Elect Global Investments Ltd FRN 3/6/2025 (Perpetual) | 382,969 | 0.02 |
| USD 200,000 | Santos Finance Ltd 5.25% 13/3/2029 | 224,459 | 0.01 | USD 265,000 | Fortune Star BVI Ltd 5.95% 19/10/2025 | 277,256 | 0.01 |
| EUR 100,000 | Telstra Corp Ltd 1% 23/4/2030 | 127,624 | 0.01 | USD 200,000 | Fortune Star BVI Ltd 6.85% 2/7/2024 | 212,000 | 0.01 |
| | | 8,537,076 | 0.42 | USD 300,000 | Fuqing Investment Management Ltd 3.25% 23/6/2025 | 299,906 | 0.02 |
| Austria | | | | USD 200,000 | GTL Trade Finance Inc 7.25% 16/4/2044* | 283,094 | 0.01 |
| EUR 7,600,000 | BAWAG Group AG FRN 26/3/2029 | 9,565,779 | 0.47 | USD 264,000 | GTL Trade Finance Inc / Gerdau Holdings Inc 5.893% 29/4/2024 | 296,134 | 0.01 |
| EUR 1,400,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 3/9/2027 | 1,655,537 | 0.08 | USD 230,000 | Huarong Finance 2019 Co Ltd FRN 30/9/2025 (Perpetual) | 239,775 | 0.01 |
| EUR 3,500,000 | Lenzing AG FRN 7/9/2025 (Perpetual) | 4,460,068 | 0.22 | USD 360,000 | Huarong Finance 2019 Co Ltd 3.625% 30/9/2030 | 364,163 | 0.02 |
| | | 15,681,384 | 0.77 | USD 240,000 | Huarong Finance II Co Ltd 5% 19/11/2025 | 267,975 | 0.01 |
| Belgium | | | | USD 240,000 | Inventive Global Investments Ltd 1.65% 3/9/2025 | 235,896 | 0.01 |
| GBP 2,830,000 | Anheuser-Busch InBev SA/NV 4% 24/9/2025 | 4,488,866 | 0.22 | USD 200,000 | Leader Goal International Ltd FRN 19/1/2023 (Perpetual) | 206,063 | 0.01 |
| EUR 400,000 | Elia Transmission Belgium SA 0.875% 28/4/2030 | 499,425 | 0.02 | USD 500,000 | Mega Advance Investments Ltd '144A' 6.375% 12/5/2041* | 659,591 | 0.03 |
| EUR 2,200,000 | KBC Group NV 1.125% 25/1/2024 | 2,757,520 | 0.13 | USD 200,000 | New Metro Global Ltd 4.8% 15/12/2024 | 202,000 | 0.01 |
| EUR 1,900,000 | Solvay SA FRN 2/12/2025 (Perpetual) | 2,364,865 | 0.12 | USD 200,000 | NWD MTN Ltd 4.5% 19/5/2030 | 212,469 | 0.01 |
| | | 10,110,676 | 0.49 | USD 400,000 | Ocean Laurel Co Ltd 2.375% 20/10/2025 | 397,062 | 0.02 |
| Bermuda | | | | USD 300,000 | Peak RE Bvi Holding Ltd FRN 28/10/2025 (Perpetual) | 316,313 | 0.02 |
| USD 200,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 204,188 | 0.01 | USD 200,000 | RKPF Overseas 2019 A Ltd 5.9% 5/3/2025 | 208,062 | 0.01 |
| USD 200,000 | Li & Fung Ltd 4.5% 18/8/2025 | 204,687 | 0.01 | USD 200,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025 | 209,250 | 0.01 |
| | | 408,875 | 0.02 | USD 300,000 | Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027 | 336,094 | 0.02 |
| British Virgin Islands | | | | USD 360,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029 | 372,769 | 0.02 |
| USD 200,000 | Beijing Environment Bvi Co Ltd 5.3% 18/10/2021 | 204,625 | 0.01 | USD 362,800 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033 | 408,150 | 0.02 |
| USD 200,000 | Bi Hai Co Ltd 6.25% 5/3/2022 | 184,000 | 0.01 | USD 700,000 | Talent Yield Investments Ltd '144A' 4.5% 25/4/2022 | 725,703 | 0.04 |
| USD 290,000 | Chang Development International Ltd 5.7% 8/11/2021 | 296,933 | 0.01 | USD 2,425,000 | Vigorous Champion International Ltd 2.95% 25/2/2031 | 2,427,337 | 0.12 |
| USD 200,000 | China Cinda 2020 I Management Ltd 2.5% 20/1/2028 | 198,074 | 0.01 | USD 280,000 | Wheelock MTN BVI Ltd 2.375% 25/1/2026 | 282,057 | 0.01 |
| USD 600,000 | China Cinda 2020 I Management Ltd 3% 20/1/2031 | 599,792 | 0.03 | USD 270,000 | Yunda Holding Investment Ltd 2.25% 19/8/2025 | 266,552 | 0.01 |
| USD 240,000 | China Great Wall International Holdings III Ltd 3.875% 31/8/2027 | 262,650 | 0.01 | | | 14,821,333 | 0.72 |
| USD 370,000 | China Huadian Overseas Development 2018 Ltd FRN 23/6/2025 (Perpetual) | 379,077 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| Canada | | | | USD 200,000 | Fantasia Holdings Group Co Ltd 9.25% 28/7/2023 | 194,750 | 0.01 |
| EUR 960,000 | Alimentation Couche-Tard Inc 1.875% 6/5/2026 | 1,240,109 | 0.06 | USD 200,000 | Fantasia Holdings Group Co Ltd 10.875% 9/1/2023 | 204,506 | 0.01 |
| CAD 4,310,000 | Bell Canada 4.35% 18/12/2045 | 3,704,401 | 0.18 | USD 200,000 | Fantasia Holdings Group Co Ltd 12.25% 18/10/2022 | 207,594 | 0.01 |
| USD 610,000 | MEGlobal Canada ULC 5% 18/5/2025 | 677,672 | 0.03 | USD 5,130,000 | Haidilao International Holding Ltd 2.15% 14/1/2026 | 5,134,771 | 0.25 |
| CAD 4,650,000 | Rogers Communications Inc 3.25% 1/5/2029 | 3,909,071 | 0.19 | USD 200,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 206,594 | 0.01 |
| CAD 1,110,000 | Rogers Communications Inc 4% 13/3/2024 | 946,626 | 0.05 | USD 400,000 | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 413,750 | 0.02 |
| CAD 1,000,000 | Rogers Communications Inc 6.11% 25/8/2040 | 1,037,833 | 0.05 | USD 200,000 | Kaisa Group Holdings Ltd 11.95% 12/11/2023 | 209,406 | 0.01 |
| CAD 3,290,000 | Rogers Communications Inc 6.56% 22/3/2041 | 3,588,935 | 0.18 | USD 200,000 | KWG Group Holdings Ltd 7.4% 5/3/2024 | 211,937 | 0.01 |
| USD 500,000 | Suncor Energy Inc 6.8% 15/5/2038 | 686,029 | 0.03 | USD 200,000 | Logan Group Co Ltd 4.85% 14/12/2026 | 204,000 | 0.01 |
| CAD 1,370,000 | TELUS Corp 4.4% 29/1/2046 | 1,175,456 | 0.06 | USD 200,000 | Logan Group Co Ltd 6.9% 9/6/2024 | 213,062 | 0.01 |
| CAD 710,000 | TELUS Corp 4.4% 29/1/2046 | 609,178 | 0.03 | USD 360,000 | Longfor Group Holdings Ltd 3.95% 16/9/2029 | 388,800 | 0.02 |
| CAD 3,710,000 | TELUS Corp 4.7% 6/3/2048 | 3,337,184 | 0.16 | USD 1,000,000 | MAF Sukuk Ltd 4.5% 3/11/2025 | 1,109,219 | 0.05 |
| CAD 1,120,000 | TransCanada PipeLines Ltd 4.18% 3/7/2048 | 913,259 | 0.05 | USD 4,178,000 | Meituan 3.05% 28/10/2030 | 4,187,139 | 0.21 |
| CAD 3,660,000 | TransCanada PipeLines Ltd 4.33% 16/9/2047 | 3,061,236 | 0.15 | USD 200,000 | Melco Resorts Finance Ltd 5.25% 26/4/2026 | 208,500 | 0.01 |
| | | 24,886,989 | 1.22 | USD 200,000 | MGM China Holdings Ltd 5.25% 18/6/2025 | 210,125 | 0.01 |
| Cayman Islands | | | | USD 200,000 | Redsun Properties Group Ltd 10.5% 3/10/2022 | 209,563 | 0.01 |
| USD 200,000 | Agile Group Holdings Ltd FRN 25/5/2025 (Perpetual) | 206,594 | 0.01 | USD 200,000 | Ronshine China Holdings Ltd 8.1% 9/6/2023 | 199,250 | 0.01 |
| USD 200,000 | Agile Group Holdings Ltd 5.75% 2/1/2025 | 207,000 | 0.01 | USD 200,000 | Seazen Group Ltd 6% 12/8/2024 | 210,750 | 0.01 |
| USD 1,300,000 | Alibaba Group Holding Ltd 2.125% 9/2/2031* | 1,258,244 | 0.06 | USD 1,950,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 1,954,875 | 0.10 |
| USD 1,000,000 | Alibaba Group Holding Ltd 3.25% 9/2/2061 | 931,810 | 0.05 | USD 750,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 821,602 | 0.04 |
| USD 1,000,000 | Azure Orbit International Finance Ltd 3.75% 6/3/2023* | 1,054,844 | 0.05 | USD 200,000 | Shui On Development Holding Ltd 6.15% 24/8/2024 | 208,980 | 0.01 |
| USD 1,000,000 | Baidu Inc 3.875% 29/9/2023 | 1,073,281 | 0.05 | USD 200,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 203,031 | 0.01 |
| USD 300,000 | Baidu Inc 4.375% 29/3/2028 | 338,344 | 0.02 | USD 200,000 | Sunac China Holdings Ltd 7.5% 1/2/2024 | 208,750 | 0.01 |
| USD 200,000 | CDBL Funding 1 3.5% 24/10/2027 | 215,000 | 0.01 | USD 200,000 | Sunac China Holdings Ltd 7.95% 11/10/2023 | 210,594 | 0.01 |
| USD 210,000 | CDBL Funding 2 2% 4/3/2026 | 208,914 | 0.01 | USD 275,000 | Tencent Holdings Ltd '144A' 2.985% 19/1/2023 | 285,441 | 0.01 |
| USD 228,000 | China Aoyuan Group Ltd 6.35% 8/2/2024 | 235,695 | 0.01 | USD 1,700,000 | Tencent Holdings Ltd 3.8% 11/2/2025* | 1,844,234 | 0.09 |
| USD 200,000 | China Evergrande Group 9.5% 11/4/2022 | 194,875 | 0.01 | USD 1,375,000 | Tencent Holdings Ltd '144A' 3.925% 19/1/2038 | 1,482,852 | 0.07 |
| USD 200,000 | China Evergrande Group 11.5% 22/1/2023 | 194,531 | 0.01 | USD 2,100,000 | Tencent Holdings Ltd '144A' 3.975% 11/4/2029* | 2,324,766 | 0.11 |
| USD 200,000 | China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026 | 200,034 | 0.01 | USD 3,901,000 | Tencent Music Entertainment Group 1.375% 3/9/2025* | 3,845,684 | 0.19 |
| USD 250,000 | China Resources Land Ltd FRN 9/12/2024 (Perpetual) | 258,437 | 0.01 | USD 1,935,000 | Tencent Music Entertainment Group 2% 3/9/2030 | 1,849,338 | 0.09 |
| USD 200,000 | China SCE Group Holdings Ltd 7.25% 19/4/2023 | 207,813 | 0.01 | USD 530,000 | Times China Holdings Ltd 6.75% 8/7/2025 | 562,131 | 0.03 |
| USD 200,000 | China SCE Group Holdings Ltd 7.375% 9/4/2024 | 208,656 | 0.01 | USD 240,000 | Weibo Corp 3.375% 8/7/2030 | 241,950 | 0.01 |
| USD 200,000 | CIFI Holdings Group Co Ltd 6% 16/7/2025 | 213,531 | 0.01 | USD 4,960,000 | Weibo Corp 3.5% 5/7/2024 | 5,223,500 | 0.26 |
| USD 200,000 | CIFI Holdings Group Co Ltd 6.45% 7/11/2024 | 215,125 | 0.01 | USD 2,360,000 | Weibo Corp 3.5% 5/7/2024 | 2,485,375 | 0.12 |
| USD 3,850,000 | Country Garden Holdings Co Ltd 2.7% 12/7/2026 | 3,869,250 | 0.19 | USD 400,000 | Wynn Macau Ltd 5.5% 15/1/2026 | 416,750 | 0.02 |
| USD 200,000 | Country Garden Holdings Co Ltd 3.125% 22/10/2025 | 203,500 | 0.01 | USD 200,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 211,000 | 0.01 |
| USD 220,000 | Country Garden Holdings Co Ltd 3.3% 12/1/2031 | 216,425 | 0.01 | USD 200,000 | Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024 | 214,562 | 0.01 |
| USD 200,000 | Country Garden Holdings Co Ltd 4.8% 6/8/2030 | 215,219 | 0.01 | USD 200,000 | Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024 | 215,750 | 0.01 |
| USD 200,000 | Fantasia Holdings Group Co Ltd 6.95% 17/12/2021 | 198,498 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 300,000 | Eurogrid GmbH 1.113% 15/5/2032 | 387,910 | 0.02 | USD 200,000 | Weichai International Hong Kong Energy Group Co Ltd FRN 14/9/2022 (Perpetual) | 203,687 | 0.01 |
| EUR 8,742,000 | Fraport AG Frankfurt Airport Services Worldwide 2.125% 9/7/2027 | 11,238,160 | 0.55 | USD 400,000 | Yango Justice International Ltd 9.25% 15/4/2023 | 407,125 | 0.02 |
| EUR 1,530,000 | Fresenius Medical Care AG & Co KGaA 1.5% 29/5/2030* | 1,971,341 | 0.10 | | | 6,414,066 | 0.31 |
| EUR 1,015,000 | Fresenius SE & Co KGaA 1.625% 8/10/2027 | 1,328,031 | 0.06 | | India | | |
| EUR 4,200,000 | KION Group AG 1.625% 24/9/2025 | 5,294,050 | 0.26 | USD 600,000 | Adani Electricity Mumbai Ltd 3.949% 12/2/2030 | 620,719 | 0.03 |
| EUR 1,800,000 | Landesbank Baden-Wuerttemberg 2.2% 9/5/2029 | 2,225,561 | 0.11 | USD 200,000 | Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energy 6.25% 10/12/2024 | 222,344 | 0.01 |
| EUR 600,000 | Merck Financial Services GmbH 0.5% 16/7/2028 | 742,657 | 0.04 | USD 240,000 | Adani Transmission Ltd 4% 3/8/2026 | 258,000 | 0.01 |
| EUR 6,157,000 | MTU Aero Engines AG 3% 1/7/2025* | 8,110,151 | 0.40 | USD 472,850 | Adani Transmission Ltd 4.25% 21/5/2036 | 499,448 | 0.02 |
| EUR 30,000 | Symrise AG 1.375% 1/7/2027 | 38,321 | 0.00 | USD 200,000 | GMR Hyderabad International Airport Ltd 5.375% 10/4/2024 | 206,813 | 0.01 |
| EUR 1,600,000 | Volkswagen Bank GmbH 1.25% 10/6/2024 | 2,003,394 | 0.10 | USD 240,000 | Indian Oil Corp Ltd 4.75% 16/1/2024 | 260,420 | 0.01 |
| EUR 2,000,000 | Volkswagen Financial Services AG 3% 6/4/2025 | 2,682,587 | 0.13 | USD 350,000 | Indian Railway Finance Corp Ltd 2.8% 10/2/2031 | 340,233 | 0.02 |
| EUR 1,900,000 | Volkswagen Leasing GmbH 1% 16/2/2023 | 2,345,046 | 0.11 | USD 800,000 | Indian Railway Finance Corp Ltd '144A' 2.8% 10/2/2031* | 777,676 | 0.04 |
| EUR 3,000,000 | ZF Finance GmbH 3% 21/9/2025 | 3,777,584 | 0.18 | USD 200,000 | Manappuram Finance Ltd 5.9% 13/1/2023 | 208,187 | 0.01 |
| EUR 1,400,000 | ZF Finance GmbH 3.75% 21/9/2028 | 1,826,014 | 0.09 | USD 200,000 | Muthoot Finance Ltd 4.4% 2/9/2023 | 204,500 | 0.01 |
| | | 73,215,451 | 3.57 | USD 300,000 | Oil & Natural Gas Corp Ltd 3.375% 5/12/2029 | 306,141 | 0.02 |
| | Guernsey | | | USD 360,000 | Oil India Ltd 5.125% 4/2/2029 | 408,038 | 0.02 |
| EUR 2,545,000 | Credit Suisse Group Funding Guernsey Ltd 1.25% 14/4/2022 | 3,137,052 | 0.15 | USD 400,000 | Power Finance Corp Ltd 3.9% 16/9/2029 | 413,625 | 0.02 |
| | Hong Kong | | | USD 200,000 | Power Finance Corp Ltd 4.5% 18/6/2029 | 215,719 | 0.01 |
| USD 250,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 267,031 | 0.01 | USD 300,000 | Power Finance Corp Ltd 5.25% 10/8/2028 | 336,656 | 0.02 |
| USD 875,000 | Bank of East Asia Ltd/The FRN 29/5/2030 | 920,117 | 0.04 | USD 415,000 | REC Ltd 2.25% 1/9/2026 | 409,058 | 0.02 |
| USD 240,000 | CITIC Ltd 3.875% 28/2/2027* | 261,675 | 0.01 | USD 200,000 | REC Ltd 3.5% 12/12/2024 | 212,094 | 0.01 |
| USD 400,000 | CMB International Leasing Management Ltd 1.875% 12/8/2025 | 395,702 | 0.02 | USD 300,000 | REC Ltd 4.625% 22/3/2028 | 327,234 | 0.02 |
| USD 800,000 | CMB International Leasing Management Ltd 2% 4/2/2026 | 794,580 | 0.04 | USD 800,000 | Reliance Industries Ltd 4.125% 28/1/2025 | 880,875 | 0.04 |
| USD 620,000 | CMB International Leasing Management Ltd 2.75% 12/8/2030 | 601,400 | 0.03 | USD 700,000 | Reliance Industries Ltd 4.875% 10/2/2045 | 840,656 | 0.04 |
| USD 250,000 | CMB International Leasing Management Ltd 2.875% 4/2/2031 | 244,517 | 0.01 | USD 200,000 | ReNew Power Pvt Ltd 5.875% 5/3/2027 | 215,469 | 0.01 |
| USD 200,000 | Far East Horizon Ltd 2.625% 3/3/2024 | 200,767 | 0.01 | USD 200,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 204,687 | 0.01 |
| USD 200,000 | Guotai Junan International Holdings Ltd 2% 3/3/2026 | 198,687 | 0.01 | | | 8,368,592 | 0.41 |
| USD 550,000 | Huaxin Cement International Finance Co Ltd 2.25% 19/11/2025 | 545,961 | 0.03 | | Indonesia | | |
| USD 400,000 | Lenovo Group Ltd 3.421% 2/11/2030 | 411,063 | 0.02 | USD 200,000 | Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025 | 204,281 | 0.01 |
| USD 500,000 | Nanyang Commercial Bank Ltd FRN 20/11/2029 | 527,891 | 0.03 | USD 240,000 | Pertamina Persero PT 4.175% 21/1/2050 | 237,263 | 0.01 |
| USD 240,000 | Shangrao Investment Holdings International Co Ltd 4.3% 16/1/2023 | 245,363 | 0.01 | USD 280,000 | Perusahaan Penerbit SBSN Indonesia III 3.8% 23/6/2050 | 281,050 | 0.01 |
| USD 200,000 | Wanda Group Overseas Ltd 7.5% 24/7/2022 | 188,500 | 0.01 | USD 290,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17/7/2029* | 306,584 | 0.02 |
| | | | | | | 1,029,178 | 0.05 |
| | | | | | Ireland | | |
| | | | | EUR 6,500,000 | Abbott Ireland Financing DAC 1.5% 27/9/2026 | 8,465,879 | 0.41 |
| | | | | USD 5,145,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.75% 30/1/2026 | 5,025,172 | 0.25 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------|-------------------|--------------------|-----------------|
| USD 3,900,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 6.5% 15/7/2025 | 4,564,937 | 0.22 | | | | |
| EUR 5,225,000 | AIB Group Plc FRN 30/5/2031 | 6,633,225 | 0.32 | | | | |
| USD 2,700,000 | Aon Plc 4.45% 24/5/2043 | 3,099,882 | 0.15 | | | | |
| GBP 2,000,000 | Bank of Ireland Group Plc FRN 19/9/2027 | 2,838,238 | 0.14 | | | | |
| USD 2,400,000 | Cloverie Plc for Zurich Insurance Co Ltd FRN 24/6/2046 | 2,833,176 | 0.14 | | | | |
| EUR 500,000 | ESB Finance DAC 1.75% 7/2/2029 | 676,192 | 0.03 | | | | |
| EUR 7,405,000 | GAS Networks Ireland 0.125% 4/12/2024 | 9,024,831 | 0.44 | | | | |
| USD 2,600,000 | Zurich Finance Ireland Designated Activity Co FRN 19/4/2051 | 2,571,590 | 0.13 | | | | |
| | | 45,733,122 | 2.23 | | | | |
| | Italy | | | | | | |
| USD 1,000,000 | Eni SpA '144A' 4.25% 9/5/2029 | 1,137,976 | 0.06 | | | | |
| USD 235,000 | Eni SpA '144A' 4.75% 12/9/2028 | 275,387 | 0.01 | | | | |
| EUR 790,000 | FCA Bank SpA/Ireland 0.5% 18/9/2023 | 967,245 | 0.05 | | | | |
| EUR 7,325,000 | Intesa Sanpaolo SpA 0.625% 24/2/2026 | 8,805,946 | 0.43 | | | | |
| EUR 7,800,000 | Intesa Sanpaolo SpA 2.125% 26/5/2025 | 10,149,160 | 0.50 | | | | |
| EUR 3,600,000 | Intesa Sanpaolo SpA 2.925% 14/10/2030 | 4,641,198 | 0.23 | | | | |
| USD 2,800,000 | Intesa Sanpaolo SpA '144A' 3.125% 14/7/2022 | 2,887,543 | 0.14 | | | | |
| EUR 2,421,000 | Italgas SpA 0.25% 24/6/2025 | 2,958,484 | 0.14 | | | | |
| EUR 1,200,000 | Leonardo SpA 5.25% 21/1/2022 | 1,518,271 | 0.07 | | | | |
| EUR 2,400,000 | Terna Rete Elettrica Nazionale SpA 0.875% 2/2/2022 | 2,942,090 | 0.14 | | | | |
| EUR 3,000,000 | UniCredit SpA FRN 20/2/2029 | 3,988,602 | 0.20 | | | | |
| EUR 4,300,000 | UniCredit SpA 0.85% 19/1/2031* | 5,091,250 | 0.25 | | | | |
| USD 2,000,000 | UniCredit SpA '144A' 6.572% 14/1/2022 | 2,096,749 | 0.10 | | | | |
| | | 47,459,901 | 2.32 | | | | |
| | Japan | | | | | | |
| EUR 670,000 | Asahi Group Holdings Ltd 0.155% 23/10/2024 | 815,615 | 0.04 | | | | |
| USD 550,000 | Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual) | 595,808 | 0.03 | | | | |
| EUR 2,100,000 | Mitsubishi UFJ Financial Group Inc 0.339% 19/7/2024 | 2,569,771 | 0.13 | | | | |
| USD 13,700,000 | Mizuho Financial Group Inc FRN 22/5/2027 | 13,504,462 | 0.66 | | | | |
| USD 400,000 | Nippon Life Insurance Co FRN 21/1/2051 | 392,647 | 0.02 | | | | |
| EUR 470,000 | Nissan Motor Co Ltd 1.94% 15/9/2023 | 595,519 | 0.03 | | | | |
| USD 2,385,000 | Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 | 2,510,879 | 0.12 | | | | |
| EUR 1,341,000 | Nissan Motor Co Ltd 3.201% 17/9/2028 | 1,800,747 | 0.09 | | | | |
| USD 3,155,000 | Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 | 3,480,622 | 0.17 | | | | |
| EUR 4,200,000 | Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022 | 5,207,588 | 0.25 | | | | |
| EUR 3,415,000 | Takeda Pharmaceutical Co Ltd 2% 9/7/2040 | 4,412,021 | 0.21 | | | | |
| | | 35,885,679 | 1.75 | | | | |
| | | | | | Jersey | | |
| USD 475,000 | Galaxy Pipeline Assets Bidco Ltd 2.16% 31/3/2034 | 470,844 | 0.02 | | | | |
| USD 475,000 | Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036 | 464,906 | 0.02 | | | | |
| USD 525,000 | Galaxy Pipeline Assets Bidco Ltd 2.94% 30/9/2040 | 518,070 | 0.02 | | | | |
| GBP 2,005,000 | Glencore Finance Europe Ltd 3.125% 26/3/2026 | 2,990,613 | 0.15 | | | | |
| EUR 3,130,000 | Heathrow Funding Ltd 1.5% 12/10/2025 | 3,922,858 | 0.19 | | | | |
| EUR 290,000 | Heathrow Funding Ltd 1.5% 11/2/2030 | 360,280 | 0.02 | | | | |
| EUR 300,000 | Heathrow Funding Ltd 1.875% 23/5/2022 | 371,797 | 0.02 | | | | |
| | | 9,099,368 | 0.44 | | | | |
| | | | | | Kuwait | | |
| USD 525,000 | Burgan Bank SAK FRN 15/12/2031 | 508,594 | 0.03 | | | | |
| | | | | | Luxembourg | | |
| EUR 1,915,000 | ArcelorMittal SA 1.75% 19/11/2025 | 2,421,409 | 0.12 | | | | |
| EUR 1,250,000 | ArcelorMittal SA 3.125% 14/1/2022 | 1,556,810 | 0.08 | | | | |
| USD 2,455,000 | ArcelorMittal SA 4.25% 16/7/2029 | 2,725,101 | 0.13 | | | | |
| USD 5,338,000 | ArcelorMittal SA 4.55% 11/3/2026 | 5,933,355 | 0.29 | | | | |
| EUR 5,400,000 | Aroundtown SA 0.375% 23/9/2022 | 6,582,853 | 0.32 | | | | |
| EUR 200,000 | Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023 | 246,050 | 0.01 | | | | |
| EUR 3,210,000 | Becton Dickinson Euro Finance Sarl 1.208% 4/6/2026* | 4,084,040 | 0.20 | | | | |
| EUR 240,000 | Becton Dickinson Euro Finance Sarl 1.213% 12/2/2036 | 292,440 | 0.01 | | | | |
| EUR 1,085,000 | DH Europe Finance II Sarl 1.8% 18/9/2049* | 1,429,458 | 0.07 | | | | |
| EUR 20,000 | DH Europe Finance II Sarl 1.8% 18/9/2049* | 26,349 | 0.00 | | | | |
| EUR 2,300,000 | Fiat Chrysler Finance Europe SENC 4.75% 15/7/2022 | 2,968,642 | 0.15 | | | | |
| EUR 2,300,000 | GELF Bond Issuer I SA 1.125% 18/7/2029* | 2,858,340 | 0.14 | | | | |
| EUR 3,400,000 | Hannover Finance Luxembourg SA FRN 30/6/2043* | 4,572,761 | 0.22 | | | | |
| EUR 7,680,000 | HeidelbergCement Finance Luxembourg SA 2.5% 9/10/2024* | 10,084,118 | 0.49 | | | | |
| EUR 1,860,000 | Holcim Finance Luxembourg SA 0.125% 19/7/2027 | 2,219,229 | 0.11 | | | | |
| EUR 1,390,000 | Holcim Finance Luxembourg SA 0.5% 23/4/2031 | 1,640,527 | 0.08 | | | | |
| EUR 3,226,000 | Holcim Finance Luxembourg SA 2.375% 9/4/2025* | 4,252,260 | 0.21 | | | | |
| EUR 500,000 | John Deere Cash Management SA 1.85% 2/4/2028 | 677,244 | 0.03 | | | | |
| EUR 1,650,000 | Medtronic Global Holdings SCA 1.375% 15/10/2040 | 2,056,679 | 0.10 | | | | |
| EUR 1,378,000 | Medtronic Global Holdings SCA 1.5% 2/7/2039 | 1,763,860 | 0.09 | | | | |
| EUR 115,000 | Medtronic Global Holdings SCA 1.75% 2/7/2049 | 150,132 | 0.01 | | | | |
| EUR 1,000,000 | Prologis International Funding II SA 1.876% 17/4/2025 | 1,303,696 | 0.06 | | | | |
| EUR 3,744,000 | SELP Finance Sarl 1.25% 25/10/2023* | 4,673,622 | 0.23 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 2,565,000 | SES SA FRN 29/1/2024 (Perpetual)* | 3,408,671 | 0.17 | GBP 5,250,000 | Enel Finance International NV 5.625% 14/8/2024 | 8,530,895 | 0.42 |
| EUR 1,000,000 | SES SA 1.625% 22/3/2026* | 1,288,155 | 0.06 | USD 290,000 | Equate Petrochemical BV 4.25% 3/11/2026 | 316,417 | 0.02 |
| EUR 1,560,000 | SIG Combibloc PurchaseCo Sarl 1.875% 18/6/2023 | 1,953,404 | 0.10 | EUR 720,000 | Givaudan Finance Europe BV 1% 22/4/2027 | 918,119 | 0.04 |
| | | 71,169,205 | 3.48 | EUR 300,000 | Iberdrola International BV FRN 12/11/2024 (Perpetual) | 395,947 | 0.02 |
| | Mauritius | | | EUR 3,500,000 | Iberdrola International BV FRN 28/1/2026 (Perpetual) | 4,327,437 | 0.21 |
| USD 200,000 | Greenko Solar Mauritius Ltd 5.95% 29/7/2026 | 214,250 | 0.01 | EUR 1,100,000 | Iberdrola International BV FRN 9/11/2026 (Perpetual) | 1,333,602 | 0.07 |
| USD 250,000 | India Green Energy Holdings 5.375% 29/4/2024 | 263,125 | 0.01 | EUR 1,400,000 | Iberdrola International BV FRN 28/1/2029 (Perpetual) | 1,740,572 | 0.08 |
| USD 200,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual) | 212,594 | 0.01 | EUR 1,400,000 | ING Groep NV FRN 3/9/2025 | 1,696,913 | 0.08 |
| | | 689,969 | 0.03 | USD 6,680,000 | ING Groep NV FRN 22/3/2028 | 7,146,431 | 0.35 |
| | Mexico | | | EUR 4,500,000 | ING Groep NV FRN 26/5/2031 | 5,768,767 | 0.28 |
| USD 665,000 | Alpek SAB de CV '144A' 3.25% 25/2/2031* | 661,675 | 0.03 | EUR 500,000 | Linde Finance BV 0.55% 19/5/2032* | 612,874 | 0.03 |
| USD 2,500,000 | America Movil SAB de CV 4.375% 16/7/2042* | 2,873,047 | 0.14 | USD 2,000,000 | Lukoil International Finance BV 4.75% 2/11/2026 | 2,265,938 | 0.11 |
| USD 939,000 | BBVA Bancomer SA/Texas 4.375% 10/4/2024 | 1,027,178 | 0.05 | USD 250,000 | Mong Duong Finance Holdings BV 5.125% 7/5/2029 | 255,547 | 0.01 |
| USD 4,060,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031* | 4,082,837 | 0.20 | EUR 1,400,000 | NN Group NV FRN 8/4/2044 | 1,891,973 | 0.09 |
| USD 762,000 | Fomento Economico Mexicano SAB de CV 3.5% 16/1/2050 | 769,506 | 0.04 | USD 620,000 | NXP BV / NXP Funding LLC '144A' 4.875% 1/3/2024 | 690,903 | 0.03 |
| USD 1,000,000 | Grupo Televisa SAB 5% 13/5/2045 | 1,127,031 | 0.05 | USD 755,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.15% 1/5/2027 | 813,668 | 0.04 |
| EUR 2,010,000 | Mexico Government International Bond 1.45% 25/10/2033 | 2,357,410 | 0.12 | USD 1,320,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.4% 1/5/2030 | 1,426,623 | 0.07 |
| USD 665,000 | Mexico Government International Bond 5% 27/4/2051 | 725,785 | 0.04 | USD 666,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029 | 761,090 | 0.04 |
| | | 13,624,469 | 0.67 | EUR 1,900,000 | Redexis Gas Finance BV 1.875% 28/5/2025 | 2,436,024 | 0.12 |
| | Netherlands | | | USD 670,000 | Shell International Finance BV 3.75% 12/9/2046 | 717,730 | 0.04 |
| USD 3,000,000 | ABN AMRO Bank NV FRN 27/3/2028 | 3,190,695 | 0.16 | USD 550,000 | Shell International Finance BV 3.875% 13/11/2028 | 624,238 | 0.03 |
| EUR 2,280,000 | Airbus SE 2.375% 9/6/2040 | 3,071,167 | 0.15 | USD 933,000 | Shell International Finance BV 4.375% 11/5/2045 | 1,089,280 | 0.05 |
| EUR 330,000 | Alliander NV 0.875% 24/6/2032* | 424,953 | 0.02 | USD 1,530,000 | Shell International Finance BV 6.375% 15/12/2038 | 2,191,127 | 0.11 |
| EUR 3,800,000 | Allianz Finance II BV FRN 8/7/2041 | 4,692,970 | 0.23 | EUR 700,000 | Siemens Financieringsmaatschappij NV 20/2/2026 (Zero Coupon) | 849,611 | 0.04 |
| USD 3,150,000 | Argentum Netherlands BV for Swiss Re Ltd FRN 15/8/2050 | 3,563,438 | 0.17 | USD 3,580,000 | Siemens Financieringsmaatschappij NV '144A' 2.35% 15/10/2026 | 3,789,717 | 0.19 |
| USD 360,000 | Bharti Airtel International Netherlands BV 5.35% 20/5/2024 | 400,444 | 0.02 | EUR 1,170,000 | Stellantis NV 3.375% 7/7/2023 | 1,515,970 | 0.07 |
| EUR 2,270,000 | Conti-Gummi Finance BV 1.125% 25/9/2024 | 2,842,988 | 0.14 | EUR 9,000,000 | Telefonica Europe BV FRN 4/9/2023 (Perpetual) | 11,305,443 | 0.55 |
| EUR 1,705,000 | CRH Funding BV 1.625% 5/5/2030 | 2,271,145 | 0.11 | EUR 2,700,000 | TenneT Holding BV FRN 22/7/2025 (Perpetual) | 3,399,318 | 0.17 |
| EUR 1,600,000 | de Volksbank NV FRN 10/6/2022 | 1,952,373 | 0.10 | EUR 2,310,000 | Upjohn Finance BV 1.023% 23/6/2024 | 2,880,522 | 0.14 |
| EUR 2,200,000 | de Volksbank NV FRN 22/10/2030 | 2,799,898 | 0.14 | GBP 1,200,000 | Volkswagen Financial Services NV 1.625% 10/2/2024 | 1,700,794 | 0.08 |
| GBP 1,315,000 | Deutsche Telekom International Finance BV 2.25% 13/4/2029* | 1,932,417 | 0.09 | EUR 2,000,000 | Volkswagen International Finance NV FRN 14/12/2022 (Perpetual) | 2,482,058 | 0.12 |
| EUR 2,355,000 | Digital Dutch Finco BV 0.625% 15/7/2025 | 2,905,366 | 0.14 | EUR 2,600,000 | Volkswagen International Finance NV FRN 17/6/2025 (Perpetual) | 3,289,035 | 0.16 |
| GBP 860,000 | E.ON International Finance BV 6.375% 7/6/2032 | 1,717,762 | 0.08 | EUR 1,000,000 | Volkswagen International Finance NV FRN 14/6/2027 (Perpetual) | 1,285,579 | 0.06 |
| EUR 606,000 | ELM BV for Firmenich International SA FRN 3/9/2025 (Perpetual) | 789,272 | 0.04 | | | 114,950,703 | 5.61 |
| EUR 1,600,000 | Enel Finance International NV 17/6/2024 (Zero Coupon) | 1,945,653 | 0.10 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------|---|--------------------|-----------------|-----------------------------|--|--------------------|-----------------|
| New Zealand | | | | EUR 3,000,000 | CaixaBank SA 0.375% 3/2/2025 | 3,662,573 | 0.18 |
| EUR 1,085,000 | Chorus Ltd 0.875% 5/12/2026* | 1,349,910 | 0.07 | USD 3,073,000 | Telefonica Emisiones SA 4.103% 8/3/2027* | 3,472,546 | 0.17 |
| EUR 7,223,000 | Chorus Ltd 1.125% 18/10/2023 | 9,008,609 | 0.44 | USD 800,000 | Telefonica Emisiones SA 5.213% 8/3/2047 | 943,074 | 0.05 |
| | | 10,358,519 | 0.51 | GBP 800,000 | Telefonica Emisiones SA 5.375% 2/2/2026 | 1,327,942 | 0.06 |
| Peru | | | | | | 36,905,359 | 1.80 |
| USD 900,000 | Banco de Credito del Peru 4.25% 1/4/2023 | 962,859 | 0.05 | Sweden | | | |
| Philippines | | | | EUR 847,000 | Dometic Group AB 3% 8/5/2026 | 1,083,125 | 0.05 |
| USD 230,000 | Globe Telecom Inc 2.5% 23/7/2030 | 222,812 | 0.01 | Switzerland | | | |
| USD 280,000 | Globe Telecom Inc 3% 23/7/2035 | 262,456 | 0.02 | USD 4,000,000 | Credit Suisse Group AG FRN 11/12/2023 (Perpetual) | 4,464,500 | 0.22 |
| USD 250,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 259,102 | 0.01 | USD 700,000 | Credit Suisse Group AG '144A' FRN 11/12/2023 (Perpetual) | 781,287 | 0.04 |
| | | 744,370 | 0.04 | USD 6,200,000 | Credit Suisse Group AG '144A' FRN 14/12/2023 | 6,465,545 | 0.32 |
| Portugal | | | | GBP 3,000,000 | Credit Suisse Group AG FRN 9/6/2028 | 4,331,648 | 0.21 |
| EUR 1,100,000 | EDP - Energias de Portugal SA FRN 30/4/2079 | 1,458,475 | 0.07 | USD 3,550,000 | Credit Suisse Group AG '144A' FRN 1/4/2031 | 4,016,677 | 0.20 |
| EUR 600,000 | EDP - Energias de Portugal SA 1.625% 15/4/2027 | 782,399 | 0.04 | EUR 2,540,000 | Credit Suisse Group AG 0.625% 18/1/2033 | 2,968,824 | 0.14 |
| | | 2,240,874 | 0.11 | USD 9,715,000 | UBS AG 5.125% 15/5/2024 | 10,770,243 | 0.53 |
| Saudi Arabia | | | | USD 2,100,000 | UBS AG/Stamford CT 7.625% 17/8/2022 | 2,308,253 | 0.11 |
| USD 200,000 | Arab National Bank FRN 28/10/2030 | 206,500 | 0.01 | USD 2,500,000 | UBS Group AG FRN 31/1/2024 (Perpetual) | 2,759,238 | 0.13 |
| USD 305,000 | Saudi Government International Bond '144A' 3.45% 2/2/2061 | 284,222 | 0.01 | EUR 2,790,000 | UBS Group AG 0.625% 24/2/2033 | 3,316,988 | 0.16 |
| | | 490,722 | 0.02 | | | 42,183,203 | 2.06 |
| Singapore | | | | Thailand | | | |
| USD 200,000 | ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 215,906 | 0.01 | USD 400,000 | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 424,188 | 0.02 |
| USD 200,000 | BPRL International Singapore Pte Ltd 4.375% 18/1/2027 | 210,281 | 0.01 | USD 1,590,000 | Bangkok Bank PCL/Hong Kong 4.45% 19/9/2028 | 1,819,805 | 0.09 |
| USD 600,000 | DBS Group Holdings Ltd FRN 27/2/2025 (Perpetual) | 620,025 | 0.03 | USD 400,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 423,187 | 0.02 |
| USD 428,640 | LLPL Capital Pte Ltd 6.875% 4/2/2039 | 513,765 | 0.03 | USD 200,000 | Thaioil Treasury Center Co Ltd 3.75% 18/6/2050 | 187,442 | 0.01 |
| USD 200,000 | Medco Oak Tree Pte Ltd 7.375% 14/5/2026 | 215,938 | 0.01 | | | 2,854,622 | 0.14 |
| USD 200,000 | Medco Platinum Road Pte Ltd 6.75% 30/1/2025 | 210,156 | 0.01 | United Arab Emirates | | | |
| | | 1,986,071 | 0.10 | USD 200,000 | Nbk Tier 2 Ltd FRN 24/11/2030 | 201,500 | 0.01 |
| South Korea | | | | United Kingdom | | | |
| USD 200,000 | Hyundai Capital Services Inc 1.25% 8/2/2026 | 196,686 | 0.01 | EUR 150,000 | Amcor UK Finance Plc 1.125% 23/6/2027 | 190,009 | 0.01 |
| USD 330,000 | Kookmin Bank FRN 2/7/2024 (Perpetual) | 350,419 | 0.02 | USD 2,137,000 | AstraZeneca Plc 4% 17/1/2029 | 2,440,944 | 0.12 |
| USD 200,000 | Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual) | 218,062 | 0.01 | USD 1,525,000 | BAE Systems Plc '144A' 1.9% 15/2/2031 | 1,464,503 | 0.07 |
| USD 490,000 | Tongyang Life Insurance Co Ltd FRN 22/9/2025 (Perpetual) | 508,528 | 0.02 | USD 1,105,000 | BAE Systems Plc '144A' 3% 15/9/2050 | 1,030,741 | 0.05 |
| | | 1,273,695 | 0.06 | GBP 3,000,000 | Barclays Bank Plc 10% 21/5/2021 | 4,266,158 | 0.21 |
| Spain | | | | USD 1,500,000 | Barclays Plc 5.2% 12/5/2026 | 1,727,310 | 0.08 |
| EUR 1,600,000 | Amadeus Capital Markets SA 1.625% 17/11/2021 | 1,956,000 | 0.10 | GBP 1,100,000 | BAT International Finance Plc 2.25% 9/9/2052 | 1,150,168 | 0.06 |
| EUR 2,900,000 | Amadeus IT Group SA 0.875% 18/9/2023* | 3,581,144 | 0.17 | GBP 2,510,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 3,551,040 | 0.17 |
| EUR 2,700,000 | Amadeus IT Group SA 1.875% 24/9/2028* | 3,458,789 | 0.17 | GBP 420,000 | Bellis Finco Plc 4% 16/2/2027* | 591,213 | 0.03 |
| EUR 5,100,000 | Banco de Sabadell SA FRN 7/11/2025 | 6,200,129 | 0.30 | EUR 3,100,000 | BP Capital Markets Plc FRN 22/3/2029 (Perpetual) | 4,024,268 | 0.20 |
| EUR 3,000,000 | Banco de Sabadell SA 1.75% 10/5/2024 | 3,711,377 | 0.18 | CAD 1,000,000 | BP Capital Markets Plc 3.47% 15/5/2025 | 854,893 | 0.04 |
| GBP 4,500,000 | Banco Santander SA 1.375% 31/7/2024 | 6,362,755 | 0.31 | EUR 1,220,000 | British Telecommunications Plc FRN 18/8/2080* | 1,459,993 | 0.07 |
| EUR 1,800,000 | Bankia SA 1.125% 12/11/2026 | 2,229,030 | 0.11 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| EUR 1,400,000 | American Tower Corp 0.5% 15/1/2028 | 1,682,810 | 0.08 | USD 4,300,000 | BAT Capital Corp 2.259% 25/3/2028 | 4,274,705 | 0.21 |
| USD 2,375,000 | American Tower Corp 1.875% 15/10/2030 | 2,259,315 | 0.11 | USD 1,355,000 | BAT Capital Corp 4.39% 15/8/2037 | 1,419,854 | 0.07 |
| EUR 1,275,000 | American Tower Corp 1.95% 22/5/2026* | 1,662,654 | 0.08 | USD 1,690,000 | Bayer US Finance II LLC '144A' 4.7% 15/7/2064 | 1,890,974 | 0.09 |
| USD 1,433,000 | American Tower Corp 2.4% 15/3/2025 | 1,498,061 | 0.07 | EUR 2,615,000 | Becton Dickinson and Co 1.401% 24/5/2023 | 3,267,973 | 0.16 |
| USD 3,490,000 | American Tower Corp 3.375% 15/5/2024 | 3,756,874 | 0.18 | USD 1,360,000 | Bemis Co Inc 2.63% 19/6/2030 | 1,398,755 | 0.07 |
| USD 1,000,000 | American Water Capital Corp 3.45% 1/5/2050 | 1,055,371 | 0.05 | EUR 2,700,000 | Berry Global Inc 1% 15/1/2025 | 3,318,425 | 0.16 |
| USD 5,098,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036 | 6,036,678 | 0.29 | USD 3,125,000 | Boeing Co/The 1.875% 15/6/2023 | 3,185,826 | 0.16 |
| CAD 6,940,000 | Anheuser-Busch InBev Finance Inc 4.32% 15/5/2047 | 5,794,114 | 0.28 | USD 400,000 | Boeing Co/The 3.55% 1/3/2038 | 389,917 | 0.02 |
| USD 690,000 | Anheuser-Busch InBev Finance Inc 4.625% 1/2/2044 | 783,383 | 0.04 | USD 10,000,000 | Boeing Co/The 4.875% 1/5/2025 | 11,148,879 | 0.54 |
| USD 1,500,000 | Anheuser-Busch InBev Worldwide Inc 4.15% 23/1/2025 | 1,672,312 | 0.08 | USD 1,300,000 | Boeing Co/The 5.93% 1/5/2060 | 1,658,123 | 0.08 |
| USD 2,477,000 | Anheuser-Busch InBev Worldwide Inc 5.55% 23/1/2049 | 3,141,578 | 0.15 | USD 1,685,000 | BorgWarner Inc 2.65% 1/7/2027 | 1,777,900 | 0.09 |
| USD 2,500,000 | Anthem Inc 2.25% 15/5/2030 | 2,492,444 | 0.12 | USD 2,104,000 | Boston Properties LP 2.75% 1/10/2026 | 2,243,659 | 0.11 |
| USD 1,367,000 | Anthem Inc 4.625% 15/5/2042 | 1,636,382 | 0.08 | USD 1,050,000 | Boston Properties LP 2.9% 15/3/2030 | 1,093,924 | 0.05 |
| USD 964,000 | Anthem Inc 4.65% 15/1/2043 | 1,159,269 | 0.06 | USD 1,710,000 | Bristol-Myers Squibb Co 2.55% 13/11/2050 | 1,527,000 | 0.07 |
| USD 500,000 | Aon Corp 6.25% 30/9/2040 | 696,562 | 0.03 | USD 1,485,000 | Bristol-Myers Squibb Co 3.9% 20/2/2028 | 1,708,127 | 0.08 |
| USD 815,000 | Apple Inc 2.8% 8/2/2061 | 735,107 | 0.04 | USD 635,000 | Broadcom Inc '144A' 3.75% 15/2/2051 | 603,052 | 0.03 |
| USD 910,000 | Apple Inc 3.45% 9/2/2045 | 972,408 | 0.05 | USD 8,894,000 | Broadcom Inc 4.7% 15/4/2025 | 10,018,524 | 0.49 |
| USD 1,169,000 | Apple Inc 3.85% 4/8/2046 | 1,313,716 | 0.06 | USD 584,000 | Broadcom Inc 4.75% 15/4/2029 | 665,570 | 0.03 |
| USD 4,088,000 | Apple Inc 4.65% 23/2/2046 | 5,115,607 | 0.25 | USD 1,500,000 | Burlington Northern Santa Fe LLC 3.05% 15/2/2051 | 1,479,421 | 0.07 |
| USD 1,055,000 | Applied Materials Inc 2.75% 1/6/2050 | 995,617 | 0.05 | USD 638,000 | Burlington Northern Santa Fe LLC 4.7% 1/9/2045 | 790,667 | 0.04 |
| USD 3,728,000 | Ares Capital Corp 3.875% 15/1/2026 | 3,989,547 | 0.19 | USD 1,000,000 | Burlington Northern Santa Fe LLC 4.9% 1/4/2044 | 1,276,122 | 0.06 |
| EUR 580,000 | AT&T Inc 1.8% 14/9/2039 | 701,137 | 0.03 | USD 725,000 | Cameron LNG LLC '144A' 3.701% 15/1/2039 | 775,173 | 0.04 |
| EUR 655,000 | AT&T Inc 2.35% 5/9/2029 | 894,021 | 0.04 | EUR 3,500,000 | Capital One Financial Corp 1.65% 12/6/2029 | 4,493,586 | 0.22 |
| EUR 1,045,000 | AT&T Inc 2.6% 17/12/2029 | 1,460,095 | 0.07 | USD 3,040,000 | Carrier Global Corp 2.493% 15/2/2027 | 3,187,732 | 0.16 |
| EUR 1,170,000 | AT&T Inc 2.6% 19/5/2038 | 1,580,951 | 0.08 | USD 575,000 | Caterpillar Inc 3.25% 9/4/2050 | 598,622 | 0.03 |
| CAD 5,061,000 | AT&T Inc 2.85% 25/5/2024 | 4,203,297 | 0.21 | USD 1,540,000 | Centene Corp 2.5% 1/3/2031 | 1,503,425 | 0.07 |
| EUR 710,000 | AT&T Inc 3.15% 4/9/2036 | 1,026,064 | 0.05 | USD 1,533,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.75% 15/2/2028 | 1,672,859 | 0.08 |
| GBP 1,740,000 | AT&T Inc 4.375% 14/9/2029 | 2,861,728 | 0.14 | USD 3,800,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061 | 3,430,244 | 0.17 |
| USD 2,005,000 | AT&T Inc 4.5% 15/5/2035 | 2,280,588 | 0.11 | USD 2,962,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 1/5/2047 | 3,405,869 | 0.17 |
| USD 3,263,000 | AT&T Inc 4.5% 9/3/2048 | 3,494,607 | 0.17 | USD 1,181,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045 | 1,548,712 | 0.08 |
| USD 3,889,000 | AT&T Inc 4.85% 1/3/2039 | 4,468,566 | 0.22 | USD 1,155,000 | Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025 | 1,326,980 | 0.06 |
| CAD 1,300,000 | AT&T Inc 5.1% 25/11/2048 | 1,132,056 | 0.06 | USD 1,255,000 | Cheniere Corpus Christi Holdings LLC 7% 30/6/2024 | 1,452,522 | 0.07 |
| USD 3,500,000 | Athene Global Funding '144A' 2.55% 19/11/2030 | 3,419,568 | 0.17 | USD 900,000 | Chevron Corp 3.078% 11/5/2050 | 872,409 | 0.04 |
| USD 400,000 | Baltimore Gas and Electric Co 2.9% 15/6/2050 | 374,513 | 0.02 | EUR 2,680,000 | Chubb INA Holdings Inc 1.4% 15/6/2031 | 3,478,912 | 0.17 |
| USD 1,910,000 | Baltimore Gas and Electric Co 3.5% 15/8/2046 | 2,005,612 | 0.10 | USD 1,124,000 | Cigna Corp 3.4% 1/3/2027 | 1,238,928 | 0.06 |
| USD 4,500,000 | Bank of America Corp FRN 20/12/2028 | 4,954,441 | 0.24 | USD 530,000 | Cigna Corp 3.4% 15/3/2050 | 523,525 | 0.03 |
| USD 4,500,000 | Bank of America Corp FRN 23/4/2040 | 5,121,082 | 0.25 | USD 3,300,000 | Cigna Corp 4.375% 15/10/2028 | 3,822,571 | 0.19 |
| USD 2,375,000 | Bank of America Corp FRN 19/6/2041 | 2,241,171 | 0.11 | USD 1,777,000 | Cigna Corp 4.5% 25/2/2026 | 2,038,572 | 0.10 |
| USD 650,000 | Bank of America Corp FRN 20/3/2051 | 731,160 | 0.04 | | | | |
| USD 1,405,000 | Bank of America Corp FRN 24/10/2051 | 1,297,310 | 0.06 | | | | |
| EUR 5,200,000 | Bank of America Corp 0.75% 26/7/2023 | 6,434,229 | 0.31 | | | | |
| USD 1,500,000 | Bank of America Corp 4.75% 21/4/2045 | 1,902,893 | 0.09 | | | | |
| EUR 4,273,000 | BAT Capital Corp 1.125% 16/11/2023 | 5,315,945 | 0.26 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 280,000 | Cimarex Energy Co 4.375% 15/3/2029 | 312,082 | 0.02 | USD 2,920,000 | Duke Energy Carolinas LLC 4% 30/9/2042 | 3,285,717 | 0.16 |
| USD 1,965,000 | Citigroup Inc FRN 10/12/2025 (Perpetual) | 1,979,737 | 0.10 | USD 2,030,000 | Duke Energy Florida LLC 3.4% 1/10/2046 | 2,093,737 | 0.10 |
| USD 6,400,000 | Citigroup Inc FRN 18/2/2026 (Perpetual) | 6,384,000 | 0.31 | USD 990,000 | Duke Energy Florida LLC 4.2% 15/7/2048 | 1,143,646 | 0.06 |
| USD 2,728,000 | Citigroup Inc FRN 10/1/2028 | 3,051,323 | 0.15 | USD 200,000 | Duke Energy Progress LLC 3.45% 15/3/2029 | 222,062 | 0.01 |
| USD 2,980,000 | Citigroup Inc FRN 27/10/2028 | 3,282,688 | 0.16 | USD 420,000 | Duke Energy Progress LLC 4.1% 15/5/2042 | 478,502 | 0.02 |
| USD 13,700,000 | Citigroup Inc FRN 31/3/2031 | 15,797,027 | 0.77 | USD 1,261,000 | DuPont de Nemours Inc 5.319% 15/11/2038 | 1,602,212 | 0.08 |
| USD 1,800,000 | Citigroup Inc 6.675% 13/9/2043 | 2,702,120 | 0.13 | USD 1,065,000 | Ecolab Inc 4.8% 24/3/2030 | 1,294,049 | 0.06 |
| USD 3,000,000 | CMS Energy Corp 3.45% 15/8/2027 | 3,349,684 | 0.16 | USD 4,075,000 | Elanco Animal Health Inc 4.912% 27/8/2021 | 4,129,809 | 0.20 |
| USD 670,000 | Coca-Cola Co/The 2.5% 1/6/2040 | 640,075 | 0.03 | EUR 290,000 | Eli Lilly and Co 1.7% 1/11/2049 | 389,577 | 0.02 |
| GBP 1,660,000 | Comcast Corp 1.5% 20/2/2029 | 2,313,880 | 0.11 | USD 1,000,000 | Eli Lilly and Co 2.5% 15/9/2060 | 853,575 | 0.04 |
| USD 1,400,000 | Comcast Corp 4.25% 15/1/2033 | 1,657,256 | 0.08 | USD 1,055,000 | Energy Transfer Operating LP 4.25% 15/3/2023 | 1,118,787 | 0.05 |
| USD 9,933,000 | Comcast Corp 4.6% 15/10/2038 | 12,026,998 | 0.59 | USD 1,916,000 | Energy Transfer Operating LP 6.25% 15/4/2049 | 2,247,780 | 0.11 |
| USD 747,000 | CommonSpirit Health 2.782% 1/10/2030 | 772,377 | 0.04 | USD 1,795,000 | Entergy Corp 0.9% 15/9/2025 | 1,761,796 | 0.09 |
| USD 226,000 | ConocoPhillips 3.75% 1/10/2027 | 255,986 | 0.01 | USD 500,000 | Entergy Corp 2.95% 1/9/2026 | 534,752 | 0.03 |
| USD 1,560,000 | ConocoPhillips 4.875% 1/10/2047 | 2,028,219 | 0.10 | USD 4,000,000 | Entergy Louisiana LLC 3.12% 1/9/2027 | 4,401,177 | 0.21 |
| USD 1,210,000 | ConocoPhillips Co 4.95% 15/3/2026 | 1,416,794 | 0.07 | USD 275,000 | Enterprise Products Operating LLC 3.95% 15/2/2027 | 310,968 | 0.02 |
| USD 1,200,000 | Consolidated Edison Co of New York Inc 3.95% 1/3/2043 | 1,331,462 | 0.07 | USD 2,800,000 | Enterprise Products Operating LLC 3.95% 31/1/2060 | 2,791,719 | 0.14 |
| USD 480,000 | Consumers Energy Co 3.1% 15/8/2050 | 478,358 | 0.02 | USD 1,210,000 | Enterprise Products Operating LLC 4.45% 15/2/2043 | 1,363,103 | 0.07 |
| USD 5,400,000 | Cox Communications Inc '144A' 3.15% 15/8/2024 | 5,800,672 | 0.28 | USD 770,000 | Enterprise Products Operating LLC 4.85% 15/8/2042 | 903,725 | 0.04 |
| USD 3,890,000 | Crown Castle International Corp 4.15% 1/7/2050 | 4,178,736 | 0.20 | USD 200,000 | Enterprise Products Operating LLC 4.9% 15/5/2046 | 230,975 | 0.01 |
| USD 100,000 | CSX Corp 3.8% 1/11/2046 | 107,838 | 0.01 | USD 810,000 | EOG Resources Inc 4.95% 15/4/2050 | 1,001,093 | 0.05 |
| USD 100,000 | CSX Corp 3.8% 15/4/2050 | 108,964 | 0.01 | USD 2,045,000 | Equinix Inc 1% 15/9/2025 | 2,013,025 | 0.10 |
| USD 3,095,000 | CVS Health Corp 1.3% 21/8/2027 | 3,024,083 | 0.15 | USD 1,920,000 | Equinix Inc 3.2% 18/11/2029 | 2,025,007 | 0.10 |
| USD 3,771,000 | CVS Health Corp 4.78% 25/3/2038 | 4,520,987 | 0.22 | USD 4,000,000 | Exelon Corp 3.4% 15/4/2026 | 4,394,505 | 0.21 |
| USD 1,105,000 | CVS Health Corp 5.05% 25/3/2048 | 1,363,299 | 0.07 | USD 2,300,000 | Exelon Corp 4.05% 15/4/2030 | 2,624,224 | 0.13 |
| USD 2,900,000 | CVS Health Corp 5.125% 20/7/2045 | 3,569,170 | 0.17 | EUR 349,000 | Expedia Group Inc 2.5% 3/6/2022 | 431,677 | 0.02 |
| USD 200,000 | Deere & Co 3.75% 15/4/2050 | 229,110 | 0.01 | USD 925,000 | Expedia Group Inc '144A' 2.95% 15/3/2031 | 906,287 | 0.04 |
| USD 2,200,000 | Dell International LLC / EMC Corp '144A' 6.1% 15/7/2027 | 2,692,279 | 0.13 | USD 935,000 | Expedia Group Inc 3.8% 15/2/2028 | 997,535 | 0.05 |
| USD 447,000 | Dell International LLC / EMC Corp '144A' 8.1% 15/7/2036 | 658,479 | 0.03 | EUR 3,000,000 | Exxon Mobil Corp 1.408% 26/6/2039 | 3,598,366 | 0.18 |
| USD 150,000 | Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046 | 225,408 | 0.01 | USD 1,000,000 | FedEx Corp 5.1% 15/1/2044 | 1,222,465 | 0.06 |
| USD 2,825,000 | Delta Air Lines 2019-1 Class AA Pass Through Trust 3.204% 25/4/2024 | 2,920,760 | 0.14 | EUR 1,510,000 | Fidelity National Information Services Inc 1.5% 21/5/2027 | 1,945,718 | 0.10 |
| USD 711,000 | Devon Energy Corp 4.75% 15/5/2042 | 777,761 | 0.04 | GBP 997,000 | Fidelity National Information Services Inc 1.7% 30/6/2022 | 1,410,547 | 0.07 |
| USD 1,294,000 | Devon Energy Corp 5.6% 15/7/2041 | 1,541,175 | 0.08 | EUR 370,000 | Fidelity National Information Services Inc 2.95% 21/5/2039 | 542,905 | 0.03 |
| USD 2,465,000 | Diamondback Energy Inc 2.875% 1/12/2024 | 2,606,695 | 0.13 | EUR 1,530,000 | Fiserv Inc 1.625% 1/7/2030 | 1,992,920 | 0.10 |
| USD 1,130,000 | Diamondback Energy Inc 3.25% 1/12/2026 | 1,193,627 | 0.06 | GBP 600,000 | Fiserv Inc 2.25% 1/7/2025 | 881,243 | 0.04 |
| USD 4,400,000 | Diamondback Energy Inc 3.5% 1/12/2029 | 4,597,182 | 0.22 | USD 243,000 | Fiserv Inc 3.5% 1/7/2029 | 266,050 | 0.01 |
| USD 545,000 | Discovery Communications LLC '144A' 4% 15/9/2055 | 547,773 | 0.03 | USD 840,000 | Florida Gas Transmission Co LLC '144A' 2.55% 1/7/2030 | 852,710 | 0.04 |
| EUR 1,800,000 | Dow Chemical Co/The 0.5% 15/3/2027 | 2,175,167 | 0.11 | USD 2,090,000 | Florida Power & Light Co 3.7% 1/12/2047 | 2,320,434 | 0.11 |
| USD 2,325,000 | DTE Electric Co 3.7% 1/6/2046 | 2,516,208 | 0.12 | USD 1,180,000 | Florida Power & Light Co 5.95% 1/2/2038 | 1,653,476 | 0.08 |
| USD 1,680,000 | Duke Energy Carolinas LLC 3.75% 1/6/2045 | 1,804,241 | 0.09 | USD 1,020,000 | Ford Foundation/The 2.415% 1/6/2050 | 930,483 | 0.05 |
| | | | | USD 4,280,000 | Ford Motor Credit Co LLC FRN 12/10/2021 | 4,264,705 | 0.21 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------------|--|
| USD 1,475,000 | | | Ford Motor Credit Co LLC 2.9% 16/2/2028 | 1,465,781 | 0.07 | USD 350,000 | GUSAP III LP 4.25% 21/1/2030* |
| USD 4,200,000 | | | Ford Motor Credit Co LLC 3.47% 5/4/2021 | 4,220,685 | 0.21 | USD 600,000 | Halliburton Co 4.85% 15/11/2035 |
| USD 1,800,000 | | | Ford Motor Credit Co LLC 3.664% 8/9/2024 | 1,854,198 | 0.09 | USD 500,000 | Halliburton Co 5% 15/11/2045 |
| USD 1,321,000 | | | Ford Motor Credit Co LLC 4.542% 1/8/2026 | 1,413,747 | 0.07 | USD 500,000 | Hartford Financial Services Group Inc/The 3.6% 19/8/2049 |
| USD 1,965,000 | | | Fox Corp 3.05% 7/4/2025 | 2,106,097 | 0.10 | USD 610,000 | HCA Inc 4.125% 15/6/2029 |
| USD 5,735,000 | | | Freeport-McMoRan Inc 4.375% 1/8/2028 | 6,132,866 | 0.30 | USD 2,000,000 | HCA Inc 5.5% 15/6/2047 |
| USD 3,320,000 | | | Freeport-McMoRan Inc 4.625% 1/8/2030 | 3,687,607 | 0.18 | USD 510,000 | Healthpeak Properties Inc 2.875% 15/1/2031 |
| USD 2,315,000 | | | Freeport-McMoRan Inc 5% 1/9/2027 | 2,468,901 | 0.12 | USD 1,075,000 | Hess Corp 4.3% 1/4/2027 |
| USD 711,000 | | | Freeport-McMoRan Inc 5.25% 1/9/2029 | 792,189 | 0.04 | USD 570,000 | Hess Corp 6% 15/1/2040 |
| USD 3,900,000 | | | Fresenius Medical Care US Finance III Inc '144A' 3.75% 15/6/2029 | 4,176,721 | 0.20 | USD 125,000 | Home Depot Inc/The 3.35% 15/4/2050 |
| USD 1,490,000 | | | Fresenius Medical Care US Finance III Inc 3.75% 15/6/2029 | 1,595,722 | 0.08 | USD 1,200,000 | Home Depot Inc/The 4.2% 1/4/2043 |
| USD 320,000 | | | GATX Corp 3.1% 1/6/2051 | 297,839 | 0.01 | USD 1,000,000 | Home Depot Inc/The 4.4% 15/3/2045 |
| EUR 3,170,000 | | | General Electric Co 0.875% 17/5/2025 | 3,937,990 | 0.19 | USD 1,530,000 | HP Inc 2.2% 17/6/2025 |
| USD 616,000 | | | General Electric Co 4.125% 9/10/2042 | 666,790 | 0.03 | USD 6,520,000 | Hyundai Capital America '144A' 0.8% 8/1/2024 |
| USD 792,000 | | | General Mills Inc '144A' 3% 1/2/2051 | 747,646 | 0.04 | USD 3,145,000 | Hyundai Capital America '144A' 1.25% 18/9/2023 |
| USD 1,008,000 | | | General Motors Co 5.2% 1/4/2045 | 1,176,043 | 0.06 | USD 2,255,000 | Hyundai Capital America '144A' 1.3% 8/1/2026 |
| EUR 2,545,000 | | | General Motors Financial Co Inc 0.2% 2/9/2022 | 3,094,267 | 0.15 | USD 500,000 | Hyundai Capital America 2.45% 15/6/2021 |
| EUR 1,340,000 | | | General Motors Financial Co Inc 0.6% 20/5/2027 | 1,611,291 | 0.08 | USD 1,500,000 | Hyundai Capital America 2.75% 27/9/2026 |
| EUR 6,316,000 | | | General Motors Financial Co Inc 2.2% 1/4/2024 | 8,108,641 | 0.40 | USD 480,000 | Hyundai Capital America 6.375% 8/4/2030 |
| GBP 1,535,000 | | | General Motors Financial Co Inc 2.35% 3/9/2025 | 2,211,923 | 0.11 | EUR 710,000 | Illinois Tool Works Inc 0.625% 5/12/2027 |
| USD 1,640,000 | | | Gilead Sciences Inc 1.2% 1/10/2027 | 1,603,571 | 0.08 | USD 1,200,000 | Intercontinental Exchange Inc 2.1% 15/6/2030 |
| USD 2,400,000 | | | Gilead Sciences Inc 2.95% 1/3/2027 | 2,589,281 | 0.13 | USD 1,600,000 | Intercontinental Exchange Inc 2.65% 15/9/2040 |
| USD 2,625,000 | | | Gilead Sciences Inc 3.65% 1/3/2026 | 2,906,764 | 0.14 | USD 3,000,000 | Intercontinental Exchange Inc 3.75% 21/9/2028 |
| USD 6,525,000 | | | Glencore Funding LLC '144A' 1.625% 1/9/2025* | 6,594,129 | 0.32 | USD 1,000,000 | International Business Machines Corp 3.5% 15/5/2029 |
| USD 2,190,000 | | | Global Payments Inc 2.9% 15/5/2030 | 2,267,722 | 0.11 | USD 1,120,000 | International Business Machines Corp 4.15% 15/5/2039 |
| USD 2,207,000 | | | Global Payments Inc 4.45% 1/6/2028 | 2,552,359 | 0.12 | USD 1,545,000 | International Business Machines Corp 4.25% 15/5/2049 |
| USD 1,435,000 | | | GLP Capital LP / GLP Financing II Inc 4% 15/1/2031 | 1,528,383 | 0.07 | USD 545,000 | International Paper Co 5.15% 15/5/2046 |
| USD 1,282,000 | | | Goldman Sachs Group Inc/The FRN 31/10/2038 | 1,455,043 | 0.07 | EUR 1,735,000 | IQVIA Inc 2.25% 15/3/2029 |
| EUR 4,490,000 | | | Goldman Sachs Group Inc/The 0.25% 26/1/2028 | 5,344,379 | 0.26 | USD 200,000 | Johnson & Johnson 3.5% 15/1/2048 |
| EUR 3,000,000 | | | Goldman Sachs Group Inc/The 3.375% 27/3/2025 | 4,104,943 | 0.20 | USD 1,348,000 | Johnson & Johnson 3.625% 3/3/2037 |
| USD 1,200,000 | | | Goldman Sachs Group Inc/The 4.75% 21/10/2045 | 1,509,923 | 0.07 | USD 2,705,000 | JPMorgan Chase & Co FRN 1/2/2025 (Perpetual) |
| USD 3,065,000 | | | Goldman Sachs Group Inc/The 6.75% 1/10/2037 | 4,379,983 | 0.21 | USD 3,368,000 | JPMorgan Chase & Co FRN 19/11/2041 |
| USD 3,700,000 | | | Goodman US Finance Four LLC '144A' 4.5% 15/10/2037 | 4,094,705 | 0.20 | USD 5,100,000 | JPMorgan Chase & Co FRN 15/11/2048 |
| USD 2,400,000 | | | Goodman US Finance Three LLC '144A' 3.7% 15/3/2028 | 2,586,032 | 0.13 | USD 960,000 | JPMorgan Chase & Co 5.5% 15/10/2040 |
| | | | | | | USD 1,485,000 | Kennametal Inc 2.8% 1/3/2031 |
| | | | | | | USD 2,430,000 | Kilroy Realty LP 2.5% 15/11/2032 |
| | | | | | | USD 800,000 | Kinder Morgan Energy Partners LP 5% 1/10/2021 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 3,000,000 | Kinder Morgan Energy Partners LP 5% 1/3/2043 | 3,384,499 | 0.17 | USD 3,577,000 | MPLX LP 4.8% 15/2/2029 | 4,152,297 | 0.20 |
| USD 1,113,000 | Kinder Morgan Energy Partners LP 6.95% 15/1/2038 | 1,497,460 | 0.07 | USD 2,400,000 | Nasdaq Inc 1.65% 15/1/2031 | 2,237,633 | 0.11 |
| EUR 815,000 | Kinder Morgan Inc 2.25% 16/3/2027 | 1,092,419 | 0.05 | EUR 1,320,000 | Netflix Inc 3% 15/6/2025 | 1,736,152 | 0.08 |
| USD 1,140,000 | Kinder Morgan Inc 3.6% 15/2/2051 | 1,069,359 | 0.05 | USD 480,000 | Newmont Corp 2.25% 1/10/2030 | 474,405 | 0.02 |
| USD 295,000 | KLA Corp 3.3% 1/3/2050 | 295,043 | 0.01 | USD 2,300,000 | NextEra Energy Capital Holdings Inc 2.25% 1/6/2030 | 2,309,395 | 0.11 |
| USD 318,000 | Kroger Co/The 4.45% 1/2/2047 | 368,314 | 0.02 | USD 2,375,000 | NextEra Energy Capital Holdings Inc 3.5% 1/4/2029 | 2,591,843 | 0.13 |
| USD 1,145,000 | L3Harris Technologies Inc 1.8% 15/1/2031 | 1,101,136 | 0.05 | USD 290,000 | NIKE Inc 3.375% 27/3/2050 | 310,401 | 0.02 |
| USD 2,725,000 | L3Harris Technologies Inc 2.9% 15/12/2029 | 2,890,654 | 0.14 | USD 7,805,000 | NiSource Inc 0.95% 15/8/2025 | 7,690,779 | 0.38 |
| USD 2,050,000 | L3Harris Technologies Inc 3.832% 27/4/2025 | 2,267,025 | 0.11 | USD 280,000 | NiSource Inc 3.49% 15/5/2027 | 308,720 | 0.02 |
| USD 390,000 | Lam Research Corp 3.125% 15/6/2060 | 384,827 | 0.02 | USD 635,000 | NiSource Inc 3.6% 1/5/2030 | 701,065 | 0.03 |
| USD 360,000 | Leidos Inc '144A' 2.3% 15/2/2031 | 351,563 | 0.02 | USD 1,025,000 | Norfolk Southern Corp 3.05% 15/5/2050 | 984,719 | 0.05 |
| USD 470,000 | Lowe's Cos Inc 1.7% 15/10/2030 | 450,916 | 0.02 | USD 720,000 | Norfolk Southern Corp 4.65% 15/1/2046 | 878,672 | 0.04 |
| USD 195,000 | Lowe's Cos Inc 3% 15/10/2050 | 180,798 | 0.01 | USD 2,075,000 | Northern States Power Co/MN 2.6% 1/6/2051 | 1,893,960 | 0.09 |
| USD 560,000 | LYB International Finance III LLC 1.25% 1/10/2025 | 557,724 | 0.03 | USD 1,230,000 | Novartis Capital Corp 4% 20/11/2045 | 1,438,867 | 0.07 |
| USD 2,000,000 | LYB International Finance III LLC 2.25% 1/10/2030 | 1,970,267 | 0.10 | USD 2,145,000 | NRG Energy Inc '144A' 2% 2/12/2025 | 2,164,066 | 0.11 |
| USD 475,000 | LYB International Finance III LLC 3.625% 1/4/2051 | 465,568 | 0.02 | USD 210,000 | Nucor Corp 2% 1/6/2025 | 217,074 | 0.01 |
| USD 1,950,000 | Marathon Oil Corp 4.4% 15/7/2027 | 2,203,420 | 0.11 | USD 1,750,000 | Nucor Corp 3.95% 1/5/2028 | 1,996,425 | 0.10 |
| USD 455,000 | Marathon Petroleum Corp 3.8% 1/4/2028 | 499,446 | 0.02 | USD 630,000 | Nucor Corp 4% 1/8/2023 | 678,315 | 0.03 |
| USD 460,000 | Marathon Petroleum Corp 4.7% 1/5/2025 | 521,248 | 0.03 | USD 3,989,000 | Nutrition & Biosciences Inc '144A' 1.23% 1/10/2025 | 3,957,053 | 0.19 |
| USD 400,000 | Marathon Petroleum Corp 4.75% 15/9/2044 | 442,658 | 0.02 | USD 2,430,000 | Nutrition & Biosciences Inc '144A' 1.832% 15/10/2027 | 2,430,855 | 0.12 |
| EUR 1,150,000 | Marsh & McLennan Cos Inc 1.349% 21/9/2026 | 1,474,721 | 0.07 | USD 1,495,000 | Nutrition & Biosciences Inc '144A' 3.468% 1/12/2050 | 1,479,495 | 0.07 |
| USD 2,705,000 | Masco Corp 1.5% 15/2/2028 | 2,653,411 | 0.13 | USD 975,000 | NVIDIA Corp 3.5% 1/4/2040 | 1,051,445 | 0.05 |
| USD 1,000,000 | Mastercard Inc 3.95% 26/2/2048 | 1,141,740 | 0.06 | USD 1,335,000 | Ohio Power Co 1.625% 15/1/2031 | 1,283,809 | 0.06 |
| USD 1,252,000 | McDonald's Corp 4.875% 9/12/2045 | 1,543,772 | 0.08 | USD 1,200,000 | Oncor Electric Delivery Co LLC 4.1% 15/11/2048 | 1,390,531 | 0.07 |
| USD 570,000 | Merck & Co Inc 2.45% 24/6/2050 | 501,125 | 0.02 | USD 1,580,000 | Oncor Electric Delivery Co LLC 4.1% 15/11/2048 | 1,830,865 | 0.09 |
| USD 700,000 | Merck & Co Inc 3.7% 10/2/2045 | 780,627 | 0.04 | USD 540,000 | Oncor Electric Delivery Co LLC 4.55% 1/12/2041 | 657,304 | 0.03 |
| USD 2,684,000 | Metropolitan Life Global Funding I '144A' 3.45% 18/12/2026 | 3,007,924 | 0.15 | USD 600,000 | ONEOK Inc 6% 15/6/2035 | 719,084 | 0.04 |
| USD 2,214,000 | Microsoft Corp 2.525% 1/6/2050 | 2,014,525 | 0.10 | USD 600,000 | Oracle Corp 2.65% 15/7/2026 | 640,278 | 0.03 |
| USD 4,010,000 | Microsoft Corp (Restricted) 3.7% 8/8/2046 | 4,586,343 | 0.22 | USD 785,000 | Oracle Corp 2.8% 1/4/2027 | 840,571 | 0.04 |
| USD 267,000 | Microsoft Corp (Restricted) 4.1% 6/2/2037 | 324,854 | 0.02 | USD 4,841,000 | Oracle Corp 3.6% 1/4/2040 | 5,150,225 | 0.25 |
| EUR 1,600,000 | MMS USA Investments Inc 0.625% 13/6/2025 | 1,967,628 | 0.10 | USD 2,000,000 | Oracle Corp 3.85% 1/4/2060 | 2,095,110 | 0.10 |
| EUR 200,000 | MMS USA Investments Inc 1.25% 13/6/2028 | 251,584 | 0.01 | USD 1,100,000 | Oracle Corp 4.125% 15/5/2045 | 1,217,360 | 0.06 |
| EUR 4,410,000 | Morgan Stanley FRN 7/2/2031 | 5,287,326 | 0.26 | USD 1,810,000 | Oracle Corp 4.5% 8/7/2044 | 2,123,041 | 0.10 |
| USD 1,600,000 | Morgan Stanley FRN 22/7/2038 | 1,828,348 | 0.09 | USD 6,135,000 | Otis Worldwide Corp 2.565% 15/2/2030 | 6,279,099 | 0.31 |
| USD 1,985,000 | Morgan Stanley FRN 25/1/2052 | 1,852,248 | 0.09 | USD 2,055,000 | Pacific Gas and Electric Co 4.55% 1/7/2030 | 2,275,889 | 0.11 |
| USD 2,565,000 | Motorola Solutions Inc 2.3% 15/11/2030 | 2,491,531 | 0.12 | USD 3,810,000 | PayPal Holdings Inc 2.3% 1/6/2030 | 3,862,461 | 0.19 |
| USD 430,000 | MPLX LP 4% 15/3/2028 | 477,286 | 0.02 | USD 1,860,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 1.2% 15/11/2025 | 1,843,889 | 0.09 |
| USD 190,000 | MPLX LP 4.25% 1/12/2027 | 215,398 | 0.01 | USD 5,270,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025 | 5,852,088 | 0.29 |
| USD 1,700,000 | MPLX LP 4.5% 15/4/2038 | 1,834,712 | 0.09 | USD 1,120,000 | Pernod Ricard International Finance LLC '144A' 1.625% 1/4/2031 | 1,053,075 | 0.05 |
| | | | | USD 1,285,000 | Pernod Ricard International Finance LLC '144A' 2.75% 1/10/2050 | 1,145,164 | 0.06 |
| | | | | EUR 1,300,000 | Philip Morris International Inc 1.45% 1/8/2039* | 1,548,166 | 0.08 |
| | | | | EUR 1,400,000 | Philip Morris International Inc 2.875% 3/3/2026 | 1,926,455 | 0.09 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 1,600,000 | Phillips 66 3.85% 9/4/2025 | 1,760,586 | 0.09 | USD 580,000 | SK Battery America Inc 2.125% 26/1/2026 | 568,692 | 0.03 |
| USD 400,000 | Phillips 66 5.875% 1/5/2042 | 527,607 | 0.03 | USD 1,635,000 | Southern California Edison Co 2.95% 1/2/2051 | 1,448,097 | 0.07 |
| USD 1,145,000 | Pioneer Natural Resources Co 1.125% 15/1/2026 | 1,129,588 | 0.06 | USD 1,000,000 | Southern California Edison Co 3.65% 1/2/2050 | 1,001,438 | 0.05 |
| USD 2,250,000 | Pioneer Natural Resources Co 1.9% 15/8/2030 | 2,139,449 | 0.10 | USD 420,000 | Southern Copper Corp 3.875% 23/4/2025 | 463,903 | 0.02 |
| USD 1,120,000 | Plains All American Pipeline LP / PAA Finance Corp 4.5% 15/12/2026 | 1,239,557 | 0.06 | USD 800,000 | Southern Copper Corp 5.25% 8/11/2042 | 995,500 | 0.05 |
| USD 410,000 | Plains All American Pipeline LP / PAA Finance Corp 4.7% 15/6/2044 | 394,070 | 0.02 | USD 980,000 | Spectra Energy Partners LP 4.5% 15/3/2045 | 1,074,295 | 0.05 |
| USD 1,060,000 | PPL Electric Utilities Corp 3.95% 1/6/2047 | 1,210,068 | 0.06 | USD 490,000 | Steel Dynamics Inc 2.4% 15/6/2025 | 513,159 | 0.03 |
| EUR 900,000 | Prologis Euro Finance LLC 0.625% 10/9/2031 | 1,085,069 | 0.05 | USD 45,000 | Steel Dynamics Inc 3.25% 15/10/2050 | 42,319 | 0.00 |
| EUR 1,230,000 | Prologis Euro Finance LLC 1% 6/2/2035 | 1,495,817 | 0.07 | EUR 3,080,000 | Stryker Corp 0.25% 3/12/2024 | 3,763,228 | 0.18 |
| USD 1,300,000 | Prudential Financial Inc 3.935% 7/12/2049 | 1,450,820 | 0.07 | USD 1,190,000 | Sunoco Logistics Partners Operations LP 4.95% 15/1/2043 | 1,193,445 | 0.06 |
| USD 1,420,000 | Prudential Financial Inc 4.35% 25/2/2050 | 1,667,353 | 0.08 | USD 860,000 | Sunoco Logistics Partners Operations LP 6.1% 15/2/2042 | 959,940 | 0.05 |
| USD 1,871,000 | PulteGroup Inc 5.5% 1/3/2026 | 2,207,887 | 0.11 | EUR 1,255,000 | Thermo Fisher Scientific Inc 1.5% 1/10/2039 | 1,570,453 | 0.08 |
| USD 2,100,000 | QEP Resources Inc 5.25% 1/5/2023 | 2,231,250 | 0.11 | USD 10,701,000 | T-Mobile USA Inc '144A' 3.5% 15/4/2025 | 11,640,334 | 0.57 |
| USD 470,000 | QUALCOMM Inc 4.8% 20/5/2045 | 591,772 | 0.03 | USD 500,000 | T-Mobile USA Inc '144A' 3.6% 15/11/2060 | 466,287 | 0.02 |
| USD 3,890,000 | Qwest Corp 6.75% 1/12/2021 | 4,038,306 | 0.20 | USD 2,576,000 | T-Mobile USA Inc '144A' 3.875% 15/4/2030 | 2,829,375 | 0.14 |
| USD 1,595,000 | Realty Income Corp 3.25% 15/1/2031 | 1,721,012 | 0.08 | USD 985,000 | Transcontinental Gas Pipe Line Co LLC 3.25% 15/5/2030 | 1,050,439 | 0.05 |
| USD 1,710,000 | RELX Capital Inc 3% 22/5/2030 | 1,815,855 | 0.09 | USD 635,000 | Transcontinental Gas Pipe Line Co LLC 4.45% 1/8/2042 | 701,627 | 0.03 |
| USD 1,005,000 | Republic Services Inc 1.75% 15/2/2032 | 949,388 | 0.05 | USD 1,715,000 | Transcontinental Gas Pipe Line Co LLC 4.6% 15/3/2048 | 1,950,157 | 0.10 |
| USD 3,395,000 | Republic Services Inc 2.3% 1/3/2030 | 3,425,915 | 0.17 | USD 655,000 | Travelers Cos Inc/The 3.75% 15/5/2046 | 725,283 | 0.04 |
| USD 2,785,000 | Reynolds American Inc 5.85% 15/8/2045 | 3,251,830 | 0.16 | USD 1,410,000 | Travelers Cos Inc/The 4.3% 25/8/2045 | 1,691,466 | 0.08 |
| USD 1,165,000 | Roper Technologies Inc 1% 15/9/2025 | 1,154,179 | 0.06 | USD 2,800,000 | Truist Bank FRN 17/9/2029 | 2,948,234 | 0.14 |
| USD 1,710,000 | Sabine Pass Liquefaction LLC 4.2% 15/3/2028 | 1,907,554 | 0.09 | USD 350,000 | UDR Inc 2.1% 1/8/2032 | 336,568 | 0.02 |
| USD 345,000 | Sabine Pass Liquefaction LLC 4.5% 15/5/2030 | 391,455 | 0.02 | USD 3,425,000 | Union Electric Co 3.5% 15/3/2029 | 3,803,097 | 0.19 |
| USD 1,400,000 | Sabine Pass Liquefaction LLC 5.625% 15/4/2023 | 1,525,438 | 0.07 | USD 950,000 | Union Pacific Corp 3.25% 5/2/2050 | 953,969 | 0.05 |
| USD 1,120,000 | Sabine Pass Liquefaction LLC 5.75% 15/5/2024 | 1,274,117 | 0.06 | USD 3,515,000 | Union Pacific Corp 3.55% 15/8/2039 | 3,770,401 | 0.18 |
| USD 315,000 | salesforce.com Inc 3.7% 11/4/2028 | 357,141 | 0.02 | USD 1,135,000 | Union Pacific Corp 3.6% 15/9/2037 | 1,224,446 | 0.06 |
| USD 2,500,000 | Santander Holdings USA Inc 4.5% 17/7/2025 | 2,786,814 | 0.14 | USD 4,220,000 | Union Pacific Corp 3.95% 10/9/2028 | 4,794,838 | 0.23 |
| USD 2,020,000 | Sealed Air Corp '144A' 4.875% 1/12/2022 | 2,117,212 | 0.10 | USD 50,000 | Union Pacific Corp 4.3% 1/3/2049 | 58,375 | 0.00 |
| USD 650,000 | Service Corp International/US 3.375% 15/8/2030 | 640,367 | 0.03 | USD 3,410,508 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 3,817,449 | 0.19 |
| USD 4,100,000 | Silgan Holdings Inc '144A' 1.4% 1/4/2026 | 4,062,403 | 0.20 | USD 825,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 867,098 | 0.04 |
| EUR 1,110,000 | Silgan Holdings Inc 2.25% 1/6/2028 | 1,369,079 | 0.07 | USD 255,000 | United Parcel Service Inc 5.3% 1/4/2050 | 345,972 | 0.02 |
| USD 3,690,000 | Silgan Holdings Inc 4.125% 1/2/2028 | 3,842,212 | 0.19 | USD 1,600,000 | UnitedHealth Group Inc 3.875% 15/8/2059 | 1,764,984 | 0.09 |
| USD 1,700,000 | Simon Property Group LP 1.75% 1/2/2028 | 1,671,508 | 0.08 | USD 5,445,000 | UnitedHealth Group Inc 4.75% 15/7/2045 | 6,830,960 | 0.33 |
| USD 2,342,000 | Simon Property Group LP 2.45% 13/9/2029 | 2,359,054 | 0.12 | USD 295,000 | University of California 4.767% 15/5/2115 | 367,878 | 0.02 |
| USD 1,215,000 | Sirius XM Radio Inc '144A' 4.125% 1/7/2030 | 1,224,112 | 0.06 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|---------------|--|--------------------|-----------------|---|--|--------------------|-----------------|---------------|-------|
| USD 260,000 | University of California 4.858% 15/5/2112 | 332,522 | 0.02 | USD 430,000 | Waste Management Inc 2.5% 15/11/2050 | 375,890 | 0.02 | | |
| USD 632,832 | US Airways 2013-1 Class A Pass Through Trust 3.95% 15/11/2025 | 616,080 | 0.03 | USD 640,000 | Waste Management Inc 4.15% 15/7/2049 | 743,185 | 0.04 | | |
| USD 3,060,000 | Valero Energy Corp 1.2% 15/3/2024 | 3,073,874 | 0.15 | USD 2,220,000 | WEA Finance LLC '144A' 2.875% 15/1/2027 | 2,247,274 | 0.11 | | |
| USD 2,980,000 | VeriSign Inc 4.75% 15/7/2027 | 3,151,916 | 0.15 | EUR 6,185,000 | Wells Fargo & Co FRN 4/5/2025 | 7,775,410 | 0.38 | | |
| USD 1,000,000 | Verizon Communications Inc 1.75% 20/1/2031 | 944,223 | 0.05 | USD 5,330,000 | Wells Fargo & Co FRN 15/3/2026 (Perpetual) | 5,328,001 | 0.26 | | |
| EUR 1,300,000 | Verizon Communications Inc 1.85% 18/5/2040 | 1,682,658 | 0.08 | USD 4,600,000 | Wells Fargo & Co FRN 4/4/2031 | 5,393,878 | 0.26 | | |
| USD 1,800,000 | Verizon Communications Inc 3% 20/11/2060 | 1,556,960 | 0.08 | USD 2,750,000 | Wells Fargo & Co FRN 4/4/2051 | 3,581,939 | 0.17 | | |
| USD 6,697,000 | Verizon Communications Inc 4.272% 15/1/2036 | 7,703,628 | 0.38 | USD 410,000 | Wells Fargo & Co 4.65% 4/11/2044 | 479,928 | 0.02 | | |
| USD 500,000 | Verizon Communications Inc 4.522% 15/9/2048 | 581,424 | 0.03 | USD 2,825,000 | Wells Fargo & Co 5.606% 15/1/2044 | 3,689,468 | 0.18 | | |
| USD 3,194,000 | Verizon Communications Inc 4.812% 15/3/2039 | 3,868,182 | 0.19 | USD 2,200,000 | Williams Cos Inc/The 3.9% 15/1/2025 | 2,398,241 | 0.12 | | |
| USD 1,200,000 | Verizon Communications Inc 4.862% 21/8/2046 | 1,452,593 | 0.07 | USD 2,097,000 | Wyeth LLC 5.95% 1/4/2037 | 2,928,027 | 0.14 | | |
| USD 1,710,000 | Viatrix Inc '144A' 1.65% 22/6/2025 | 1,734,804 | 0.08 | USD 2,100,000 | Xilinx Inc 2.95% 1/6/2024 | 2,239,638 | 0.11 | | |
| USD 2,075,000 | Virginia Electric and Power Co 3.5% 15/3/2027 | 2,310,183 | 0.11 | | | 931,702,601 | 45.49 | | |
| USD 130,000 | Virginia Electric and Power Co 3.8% 1/4/2028 | 146,598 | 0.01 | Total Bonds | | 1,926,349,568 | 94.05 | | |
| USD 1,000,000 | Virginia Electric and Power Co 4% 15/11/2046 | 1,126,837 | 0.06 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 1,926,349,568 | 94.05 |
| USD 2,780,000 | Virginia Electric and Power Co 4.2% 15/5/2045 | 3,227,669 | 0.16 | Other Transferable Securities | | | | | |
| USD 515,000 | Virginia Electric and Power Co 4.6% 1/12/2048 | 637,058 | 0.03 | BONDS | | | | | |
| USD 400,000 | Virginia Electric and Power Co 4.6% 1/12/2048 | 494,802 | 0.02 | United States | | | | | |
| USD 1,350,000 | Visa Inc 4.3% 14/12/2045 | 1,650,705 | 0.08 | EUR 270,000 | Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014** | 4,582 | 0.00 | | |
| USD 1,100,000 | Volkswagen Group of America Finance LLC '144A' 3.35% 13/5/2025 | 1,189,141 | 0.06 | Total Bonds | | 4,582 | 0.00 | | |
| USD 645,000 | Walgreens Boots Alliance Inc 4.8% 18/11/2044 | 719,267 | 0.04 | Total Other Transferable Securities | | 4,582 | 0.00 | | |
| USD 1,395,000 | Walmart Inc 4.05% 29/6/2048 | 1,666,869 | 0.08 | Total Portfolio | | 1,926,354,150 | 94.05 | | |
| USD 1,400,000 | Walt Disney Co/The 4.75% 15/9/2044 | 1,740,974 | 0.09 | Other Net Assets | | 121,768,238 | 5.95 | | |
| USD 1,765,000 | Waste Management Inc 1.15% 15/3/2028 | 1,699,343 | 0.08 | Total Net Assets (USD) | | 2,048,122,388 | 100.00 | | |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|-------------|-----------------|---------------|---|
| EUR | 13,430,000 | USD | 16,276,587 | HSBC Bank Plc | 2/3/2021 | 3,777 |
| EUR | 30,000,000 | USD | 36,075,500 | Bank of America | 2/3/2021 | 291,655 |
| EUR | 1,590,000 | USD | 1,932,884 | Citibank | 2/3/2021 | (5,424) |
| USD | 365,424 | AUD | 480,000 | State Street | 2/3/2021 | (7,417) |
| USD | 58,188,090 | CAD | 74,830,000 | JP Morgan | 2/3/2021 | (914,675) |
| USD | 640,701 | CHF | 570,000 | State Street | 2/3/2021 | 11,365 |
| USD | 744,873,518 | EUR | 614,750,000 | BNP Paribas | 2/3/2021 | (350,104) |
| USD | 6,893,516 | GBP | 5,000,000 | Morgan Stanley | 2/3/2021 | (74,734) |
| USD | 716,915 | GBP | 520,000 | UBS | 2/3/2021 | (7,783) |
| USD | 127,638,292 | GBP | 93,440,000 | Goldman Sachs | 2/3/2021 | (2,584,364) |
| USD | 1,439 | JPY | 150,000 | Morgan Stanley | 2/3/2021 | 29 |
| USD | 383,062 | AUD | 480,000 | Morgan Stanley | 6/4/2021 | 10,167 |
| USD | 59,950,425 | CAD | 74,830,000 | Deutsche Bank | 6/4/2021 | 842,552 |
| USD | 629,702 | CHF | 570,000 | HSBC Bank Plc | 6/4/2021 | (334) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|-------------|---------------|---------------|---|
| USD | 697,498,220 | EUR | 569,730,000 | BNP Paribas | 6/4/2021 | 6,210,691 |
| USD | 140,035,030 | GBP | 98,960,000 | Goldman Sachs | 6/4/2021 | 2,087,512 |
| USD | 1,413 | JPY | 150,000 | UBS | 6/4/2021 | 4 |
| Net unrealised appreciation | | | | | | 5,512,917 |
| AUD Hedged Share Class | | | | | | |
| AUD | 35,218,322 | USD | 26,794,659 | BNY Mellon | 15/3/2021 | 562,811 |
| USD | 1,003,487 | AUD | 1,294,628 | BNY Mellon | 15/3/2021 | (2,176) |
| Net unrealised appreciation | | | | | | 560,635 |
| CAD Hedged Share Class | | | | | | |
| CAD | 2,590,317 | USD | 2,023,947 | BNY Mellon | 15/3/2021 | 22,033 |
| USD | 27,257 | CAD | 34,492 | BNY Mellon | 15/3/2021 | 13 |
| Net unrealised appreciation | | | | | | 22,046 |

Global Corporate Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|-------------|--------------|---------------|---|
| CNH Hedged Share Class | | | | | | |
| CNY | 294,985,487 | USD | 45,456,052 | BNY Mellon | 15/3/2021 | 36,484 |
| USD | 1,730,581 | CNY | 11,190,049 | BNY Mellon | 15/3/2021 | 4,863 |
| Net unrealised appreciation | | | | | | 41,347 |
| EUR Hedged Share Class | | | | | | |
| EUR | 693,797,525 | USD | 831,785,139 | BNY Mellon | 15/3/2021 | 9,561,322 |
| USD | 42,455,890 | EUR | 34,971,449 | BNY Mellon | 15/3/2021 | 46,923 |
| Net unrealised appreciation | | | | | | 9,608,245 |
| GBP Hedged Share Class | | | | | | |
| GBP | 413,425,995 | USD | 566,156,562 | BNY Mellon | 15/3/2021 | 10,068,254 |
| USD | 40,042,994 | GBP | 28,589,342 | BNY Mellon | 15/3/2021 | 195,661 |
| Net unrealised appreciation | | | | | | 10,263,915 |
| HKD Hedged Share Class | | | | | | |
| HKD | 86,605,672 | USD | 11,172,619 | BNY Mellon | 15/3/2021 | (6,189) |
| USD | 768,685 | HKD | 5,959,547 | BNY Mellon | 15/3/2021 | 296 |
| Net unrealised depreciation | | | | | | (5,893) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|-----------|--------------|---------------|---|
| NOK Hedged Share Class | | | | | | |
| NOK | 59,645,514 | USD | 6,922,773 | BNY Mellon | 15/3/2021 | 38,825 |
| USD | 74,882 | NOK | 636,286 | BNY Mellon | 15/3/2021 | 617 |
| Net unrealised appreciation | | | | | | 39,442 |
| NZD Hedged Share Class | | | | | | |
| NZD | 5,347,436 | USD | 3,819,275 | BNY Mellon | 15/3/2021 | 77,929 |
| USD | 51,243 | NZD | 70,700 | BNY Mellon | 15/3/2021 | (283) |
| Net unrealised appreciation | | | | | | 77,646 |
| SEK Hedged Share Class | | | | | | |
| SEK | 699,140 | USD | 82,835 | BNY Mellon | 15/3/2021 | 790 |
| USD | 1,143 | SEK | 9,502 | BNY Mellon | 15/3/2021 | 6 |
| Net unrealised appreciation | | | | | | 796 |
| SGD Hedged Share Class | | | | | | |
| SGD | 8,444,297 | USD | 6,311,099 | BNY Mellon | 15/3/2021 | 43,724 |
| USD | 120,550 | SGD | 159,611 | BNY Mellon | 15/3/2021 | 433 |
| Net unrealised appreciation | | | | | | 44,157 |
| Total net unrealised appreciation | | | | | | 26,165,253 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| 32 | AUD | Australian 10 Year Bond | March 2021 | (217,942) |
| 20 | AUD | Australian 3 Year Bond | March 2021 | (7,653) |
| 208 | EUR | Euro Schatz | March 2021 | (46,332) |
| 89 | EUR | Euro Bund | March 2021 | (229,828) |
| (31) | EUR | Euro BUXL | March 2021 | 467,657 |
| (561) | EUR | Euro BOBL | March 2021 | 684,200 |
| 8 | JPY | Japanese 10 Year Bond (OSE) | March 2021 | (97,323) |
| 58 | CAD | Canadian 10 Year Bond | June 2021 | (136,514) |
| (63) | GBP | Long Gilt | June 2021 | 76,010 |
| 461 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (92,233) |
| 262 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (374,962) |
| 161 | USD | US Long Bond (CBT) | June 2021 | (272,498) |
| 114 | USD | US Long Bond (CBT) | June 2021 | (235,490) |
| (42) | USD | US Ultra 10 Year Note | June 2021 | 54,778 |
| (121) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 125,610 |
| Total | | | | (302,520) |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|----------------|---|-----------------|-----------------|---|------------------|
| CDS | EUR 26,510,000 | Fund receives default protection on ITRAXX.FINSR.34.V1; and pays Fixed 1% | Bank of America | 20/12/2025 | 26,949 | (577,154) |
| CDS | EUR 12,850,000 | Fund receives default protection on LANXESS AG; and pays Fixed 1% | Barclays | 20/12/2025 | (86,336) | (373,451) |
| CDS | EUR 16,810,000 | Fund receives default protection on Akzo Nobel NV; and pays Fixed 1% | Barclays | 20/12/2025 | (30,563) | (648,970) |
| CDS | EUR 17,200,000 | Fund receives default protection on Standard Chartered Plc; and pays Fixed 1% | Barclays | 20/12/2025 | (22,807) | (523,648) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|--------------|----------------|---|----------------|-----------------|---|--------------------|
| CDS | USD 5,820,000 | Fund receives default protection on Best Buy Co Inc; and pays Fixed 5% | BNP Paribas | 20/12/2025 | 62,915 | (1,204,380) |
| CDS | USD 7,650,000 | Fund receives default protection on Williams Companies Inc; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (7,928) | (107,542) |
| CDS | USD 5,315,000 | Fund receives default protection on Cardinal Health Inc; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 24,906 | (103,377) |
| CDS | EUR 21,279,296 | Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | 7,129 | (2,696,886) |
| CDS | EUR 5,040,000 | Fund receives default protection on British American Tobacco Plc; and pays Fixed 1% | JP Morgan | 20/12/2025 | 17,015 | (77,144) |
| CDS | USD 2,145,265 | Fund receives default protection on Pulte Group Inc; and pays Fixed 5% | JP Morgan | 20/12/2025 | 3,716 | (410,581) |
| CDS | USD 2,074,471 | Fund receives default protection on Pulte Group Inc; and pays Fixed 5% | JP Morgan | 20/12/2025 | (2,254) | (397,032) |
| CDS | USD 2,145,264 | Fund receives default protection on Pulte Group Inc; and pays Fixed 5% | JP Morgan | 20/12/2025 | (2,804) | (410,581) |
| CDS | USD 6,830,000 | Fund receives default protection on Whirlpool Corp; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 81,132 | (87,273) |
| CDS | USD 4,265,000 | Fund receives default protection on Darden Restaurants Inc; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (44,246) | (66,009) |
| IRS | CHF 4,100,000 | Fund receives Fixed 0.905%; and pays Floating CHF LIBOR 6 Month | Credit Suisse | 12/8/2024 | 220,758 | 220,758 |
| IRS | CAD 13,860,000 | Fund receives Fixed 0.942%; and pays Floating CAD CDOR 3 Month | Morgan Stanley | 8/2/2026 | (250,244) | (250,244) |
| IRS | CHF 1,230,000 | Fund receives Fixed -0.2105%; and pays Floating CHF LIBOR 6 Month | Morgan Stanley | 22/1/2030 | (26,896) | (26,896) |
| IRS | CAD 4,860,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 1.839% | Morgan Stanley | 9/8/2049 | 437,107 | 437,107 |
| Total | | | | | 407,549 | (7,303,303) |

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|----------------|---|---------------|-----------------|---|------------------|
| EUR 86,670,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Goldman Sachs | 17/3/2021 | (75,527) | 114,631 |
| EUR 86,670,000 | Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020; and pays 5% Fixed | Goldman Sachs | 17/3/2021 | 153,148 | 775,016 |
| Total | | | | 77,621 | 889,647 |

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation USD | Market Value USD |
|-------------------|--|---------------|-----------------|-----------------------------|------------------|
| EUR (173,340,000) | Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.34.V2 quarterly from 20/12/2020 | Goldman Sachs | 17/3/2021 | 67,091 | (529,081) |
| Total | | | | 67,091 | (529,081) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Dynamic Equity Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 7,100 | Guangdong Marubi Biotechnology Co Ltd | 56,043 | 0.01 |
| COMMON / PREFERRED STOCKS (SHARES) | | | | 135,900 | Guangzhou Baiyun International Airport Co Ltd | 276,518 | 0.06 |
| Bermuda | | | | 23,100 | Haier Smart Home Co Ltd | 103,133 | 0.02 |
| 3,000 | Jardine Matheson Holdings Ltd | 156,960 | 0.04 | 14,700 | Hangzhou Robam Appliances Co Ltd | 85,782 | 0.02 |
| 8,899 | Marvell Technology Group Ltd | 421,902 | 0.09 | 4,000 | Hangzhou Tigermed Consulting Co Ltd 'H' | 78,287 | 0.02 |
| | | 578,862 | 0.13 | 26,963 | Han's Laser Technology Industry Group Co Ltd | 179,447 | 0.04 |
| Brazil | | | | 9,150 | Hundsun Technologies Inc | 123,459 | 0.03 |
| 25,482 | Itau Unibanco Holding SA (Pref) | 120,045 | 0.03 | 213,000 | Industrial & Commercial Bank of China Ltd 'H' | 138,960 | 0.03 |
| 21,970 | Magazine Luiza SA | 96,127 | 0.02 | 17,999 | Inner Mongolia Yili Industrial Group Co Ltd | 120,094 | 0.03 |
| 2,767 | Petroleo Brasileiro SA ADR | 22,399 | 0.00 | 11,700 | Ping An Insurance Group Co of China Ltd | 153,855 | 0.03 |
| 17,796 | Vale SA ADR 'B' | 306,625 | 0.07 | 31,599 | Shanghai International Airport Co Ltd | 301,865 | 0.07 |
| | | 545,196 | 0.12 | 10,000 | Shenzhen Inovance Technology Co Ltd | 131,670 | 0.03 |
| Canada | | | | 15,000 | Venus MedTech Hangzhou Inc 'H' | 132,864 | 0.03 |
| 129,645 | Enbridge Inc | 4,481,923 | 1.00 | 27,071 | Venustech Group Inc | 129,304 | 0.03 |
| 1,035 | Lions Gate Entertainment Corp | 14,448 | 0.00 | 13,400 | Wuhan Raycus Fiber Laser Technologies Co Ltd | 164,171 | 0.04 |
| | | 4,496,371 | 1.00 | 6,018 | WuXi AppTec Co Ltd | 133,486 | 0.03 |
| Cayman Islands | | | | 10,320 | Yifeng Pharmacy Chain Co Ltd | 140,360 | 0.03 |
| 16,500 | AAC Technologies Holdings Inc* | 88,924 | 0.02 | 13,168 | Yonyou Network Technology Co Ltd | 75,013 | 0.02 |
| 12,700 | Alibaba Group Holding Ltd | 380,538 | 0.08 | | | 5,292,491 | 1.18 |
| 5,517 | Alibaba Group Holding Ltd ADR | 1,319,336 | 0.29 | Denmark | | | |
| 31,000 | ANTA Sports Products Ltd | 475,627 | 0.11 | 1,358 | DSV PANALPINA A/S | 250,611 | 0.05 |
| 6,400 | ENN Energy Holdings Ltd | 98,112 | 0.02 | Finland | | | |
| 14,000 | Haidilao International Holding Ltd | 114,891 | 0.03 | 23,643 | Neste Oyj | 1,550,558 | 0.34 |
| 68,000 | Hansoh Pharmaceutical Group Co Ltd | 346,309 | 0.08 | 50,666 | Nokia Oyj | 203,697 | 0.05 |
| 21,585 | Highland Transcend Partners I Corp | 236,140 | 0.05 | | | 1,754,255 | 0.39 |
| 1,809 | Huazhu Group Ltd ADR | 103,113 | 0.02 | France | | | |
| 10,230 | ION Acquisition Corp 2 Ltd | 112,530 | 0.03 | 23,727 | Alstom SA | 1,196,532 | 0.27 |
| 188,000 | Kingdee International Software Group Co Ltd | 675,058 | 0.15 | 16,286 | Arkema SA | 1,792,621 | 0.40 |
| 32,431 | Li Auto Inc ADR | 825,693 | 0.18 | 40,457 | Danone SA | 2,787,634 | 0.62 |
| 2,900 | Meituan | 127,126 | 0.03 | 11,665 | EssilorLuxottica SA | 1,901,226 | 0.42 |
| 28,000 | Ming Yuan Cloud Group Holdings Ltd | 158,482 | 0.04 | 255 | Kering SA | 162,721 | 0.04 |
| 2,434 | NetEase Inc ADR | 257,663 | 0.06 | 3,346 | LVMH Moet Hennessy Louis Vuitton SE | 2,138,402 | 0.47 |
| 916 | New Oriental Education & Technology Group Inc ADR | 163,176 | 0.04 | 23,727 | Safran SA* | 3,248,756 | 0.72 |
| 15,443 | Reinvent Technology Partners Z | 200,450 | 0.04 | 34,917 | Sanofi | 3,220,294 | 0.72 |
| 1,000 | Silergy Corp | 96,221 | 0.02 | | | 16,448,186 | 3.66 |
| 37,900 | Tencent Holdings Ltd | 3,237,302 | 0.72 | Germany | | | |
| 11,689 | Thoma Bravo Advantage | 133,956 | 0.03 | 8,634 | adidas AG | 3,040,509 | 0.68 |
| 112,000 | Want Want China Holdings Ltd | 80,866 | 0.02 | 14,718 | Allianz SE | 3,573,698 | 0.79 |
| 33,456 | Wuxi Biologics Cayman Inc | 414,314 | 0.09 | 11,212 | Auto1 Group SE | 634,185 | 0.14 |
| 17,000 | Yihai International Holding Ltd | 232,773 | 0.05 | 154,340 | Deutsche Telekom AG | 2,795,227 | 0.62 |
| | | 9,878,600 | 2.20 | 16,122 | Infineon Technologies AG | 699,274 | 0.16 |
| Chile | | | | 8,086 | Puma SE | 865,923 | 0.19 |
| 1,102 | Sociedad Quimica y Minera de Chile SA ADR | 59,420 | 0.01 | 39,931 | Siemens AG | 6,224,030 | 1.38 |
| China | | | | 22,441 | Siemens Energy AG | 844,951 | 0.19 |
| 19,308 | Aier Eye Hospital Group Co Ltd | 215,449 | 0.05 | | | 18,677,797 | 4.15 |
| 8,416 | Amoy Diagnostics Co Ltd | 103,940 | 0.02 | Hong Kong | | | |
| 3,693 | Asymchem Laboratories Tianjin Co Ltd | 149,942 | 0.03 | 309,400 | AIA Group Ltd | 3,871,453 | 0.86 |
| 5,276 | Autobio Diagnostics Co Ltd | 100,086 | 0.02 | 11,500 | CLP Holdings Ltd | 112,167 | 0.02 |
| 20,245 | BYD Co Ltd | 616,549 | 0.14 | 84,000 | Hang Lung Properties Ltd | 217,688 | 0.05 |
| 30,500 | China Merchants Bank Co Ltd 'H' | 234,175 | 0.05 | 17,000 | Hysan Development Co Ltd | 72,440 | 0.02 |
| 20,792 | Contemporary Amperex Technology Co Ltd | 1,034,310 | 0.23 | 46,000 | SJM Holdings Ltd | 64,053 | 0.01 |
| 14,000 | Ganfeng Lithium Co Ltd 'H' | 179,872 | 0.04 | | | 4,337,801 | 0.96 |
| 12,271 | Glodon Co Ltd | 133,857 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|---------------------------------|--------------------|-----------------|-----------------------|---|--------------------|-----------------|
| India | | | | 534 | POSCO | 133,797 | 0.03 |
| 3,869 | InterGlobe Aviation Ltd | 85,291 | 0.02 | 1,449 | Samsung SDI Co Ltd | 869,271 | 0.19 |
| 16,279 | Petronet LNG Ltd | 56,523 | 0.01 | 3,097,825 0.69 | | | |
| 8,013 | Reliance Industries Ltd | 132,023 | 0.03 | Spain | | | |
| 76,132 | Reliance Industries Ltd | 2,160,933 | 0.48 | 33,929 | Cellnex Telecom SA | 1,843,448 | 0.41 |
| 2,434,770 0.54 | | | | Sweden | | | |
| Indonesia | | | | 4,660 | Atlas Copco AB | 270,062 | 0.06 |
| 87,400 | Bank Central Asia Tbk PT | 205,918 | 0.05 | 2,888 | Hexagon AB | 243,489 | 0.05 |
| Italy | | | | 38,715 | Telefonaktiebolaget LM Ericsson 'B' | 488,224 | 0.11 |
| 583,871 | Enel SpA* | 5,549,788 | 1.23 | 162,410 | Volvo AB | 4,208,868 | 0.94 |
| 1,764,036 | Intesa Sanpaolo SpA | 4,560,207 | 1.01 | 5,210,643 1.16 | | | |
| 52,046 | RAI Way SpA | 288,331 | 0.07 | Switzerland | | | |
| 1,186 | UniCredit SpA | 12,221 | 0.00 | 4,164 | Alcon Inc | 288,565 | 0.06 |
| 10,410,547 2.31 | | | | 8,498 | Chubb Ltd* | 1,403,190 | 0.31 |
| Japan | | | | 1,152 | Roche Holding AG | 379,733 | 0.09 |
| 82,300 | Astellas Pharma Inc* | 1,294,224 | 0.29 | 878 | Sika AG | 234,013 | 0.05 |
| 2,800 | Daifuku Co Ltd* | 267,769 | 0.06 | 2,305,501 0.51 | | | |
| 1,400 | Disco Corp* | 439,267 | 0.10 | Taiwan | | | |
| 2,500 | FANUC Corp* | 618,600 | 0.14 | 64,000 | Cathay Financial Holding Co Ltd | 96,393 | 0.02 |
| 20,770 | Hoya Corp | 2,360,892 | 0.52 | 35,000 | Chunghwa Telecom Co Ltd | 137,600 | 0.03 |
| 1,100 | Keyence Corp | 522,461 | 0.12 | 29,000 | Formosa Chemicals & Fibre Corp | 89,543 | 0.02 |
| 4,000 | Kose Corp* | 641,428 | 0.14 | 26,000 | Formosa Plastics Corp | 91,015 | 0.02 |
| 1,801 | Maeda Road Construction Co Ltd | 36,612 | 0.01 | 78,000 | Fubon Financial Holding Co Ltd | 139,743 | 0.03 |
| 3,900 | Oriental Land Co Ltd/Japan* | 653,603 | 0.14 | 35,320 | Hon Hai Precision Industry Co Ltd | 142,028 | 0.03 |
| 12,800 | Recruit Holdings Co Ltd | 635,010 | 0.14 | 10,000 | MediaTek Inc | 321,695 | 0.07 |
| 5,100 | Ryohin Keikaku Co Ltd | 114,888 | 0.03 | 35,000 | Nan Ya Plastics Corp | 91,356 | 0.02 |
| 17,473 | Shin-Etsu Chemical Co Ltd | 2,847,877 | 0.63 | 303,000 | Taiwan Semiconductor Manufacturing Co Ltd | 6,592,512 | 1.47 |
| 6,700 | Sony Corp | 699,897 | 0.16 | 55,000 | Uni-President Enterprises Corp | 132,699 | 0.03 |
| 7,511 | Suzuki Motor Corp* | 324,501 | 0.07 | 12,000 | Yageo Corp | 255,489 | 0.06 |
| 32,200 | Z Holdings Corp | 196,164 | 0.04 | 8,090,073 1.80 | | | |
| 11,653,193 2.59 | | | | Thailand | | | |
| Jersey | | | | 72,000 | Intouch Holdings PCL | 133,200 | 0.03 |
| 20,179 | Aptiv Plc | 2,977,411 | 0.66 | 76,300 | Thai Beverage PCL | 42,206 | 0.01 |
| 3,746 | Aptiv Plc (Pref) | 634,760 | 0.14 | 175,406 0.04 | | | |
| 3,612,171 0.80 | | | | Turkey | | | |
| Luxembourg | | | | 1,717 | Turkiye Petrol Rafinerileri AS* | 23,478 | 0.00 |
| 449 | Globant SA | 95,430 | 0.02 | United Kingdom | | | |
| 17,262 | InPost SA* | 382,940 | 0.09 | 8,441 | Anglo American Plc* | 325,916 | 0.07 |
| 478,370 0.11 | | | | 36,554 | AstraZeneca Plc | 3,550,761 | 0.79 |
| Netherlands | | | | 1,783 | Atlassian Corp Plc | 414,672 | 0.09 |
| 849 | Adyen NV | 1,977,075 | 0.44 | 12,759 | BHP Group Plc* | 405,420 | 0.09 |
| 34,243 | Akzo Nobel NV* | 3,564,937 | 0.79 | 4,572 | Rio Tinto Plc | 399,446 | 0.09 |
| 7,794 | ASML Holding NV | 4,417,500 | 0.98 | 1,997 | Sensata Technologies Holding Plc | 113,270 | 0.02 |
| 400,328 | ING Groep NV | 4,400,152 | 0.98 | 1,752 | The Hut Group, Inc. 'B' | 3,215,461 | 0.72 |
| 46,892 | Koninklijke Philips NV* | 2,557,140 | 0.57 | 85,213 | THG Plc | 843,175 | 0.19 |
| 18,091 | NXP Semiconductors NV | 3,265,968 | 0.73 | 35,584 | Unilever Plc | 1,871,589 | 0.42 |
| 20,182,772 4.49 | | | | 37,629 | Unilever Plc | 1,980,617 | 0.44 |
| Norway | | | | 1,521,739 | Vodafone Group Plc | 2,606,004 | 0.58 |
| 18,538 | LINK Mobility Group Holding ASA | 118,917 | 0.03 | 15,726,331 3.50 | | | |
| Portugal | | | | United States | | | |
| 6,477 | Jeronimo Martins SGPS SA* | 101,090 | 0.02 | 803 | 2020 Cash Mandatory Exchangeable Trust (Pref) | 882,765 | 0.20 |
| Singapore | | | | 20,679 | Abbott Laboratories* | 2,497,816 | 0.56 |
| 9,400 | DBS Group Holdings Ltd | 188,461 | 0.04 | 37,575 | AbbVie Inc | 4,033,676 | 0.90 |
| 10,700 | United Overseas Bank Ltd | 198,742 | 0.05 | 16,248 | Air Products and Chemicals Inc | 4,226,592 | 0.94 |
| 387,203 0.09 | | | | 660 | Akamai Technologies Inc | 63,004 | 0.01 |
| South Korea | | | | 141 | Alphabet Inc† | 287,242 | 0.06 |
| 1,292 | Kakao Corp | 561,189 | 0.13 | 5,329 | Alphabet Inc† | 10,856,132 | 2.41 |
| 1,669 | LG Chem Ltd | 1,234,481 | 0.27 | | | | |
| 359 | NCSOFT Corp | 299,087 | 0.07 | | | | |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| 2,909 | Altair Engineering Inc 'A' | 172,329 | 0.04 | 15,093 | Mastercard Inc | 5,316,509 | 1.18 |
| 2,850 | Amazon.com Inc† | 8,743,344 | 1.94 | 15,081 | McDonald's Corp | 3,183,448 | 0.71 |
| 17,291 | American Tower Corp (Reit) | 3,840,677 | 0.85 | 37,742 | Merck & Co Inc | 2,789,134 | 0.62 |
| 884 | Analog Devices Inc* | 136,631 | 0.03 | 7,300 | Microchip Technology Inc | 1,085,072 | 0.24 |
| 7,974 | Anthem Inc | 2,452,802 | 0.55 | 25,498 | Micron Technology Inc | 2,295,330 | 0.51 |
| 3,328 | Apellis Pharmaceuticals Inc* | 153,853 | 0.03 | 57,840 | Microsoft Corp | 13,371,740 | 2.97 |
| 108,592 | Apple Inc | 13,280,802 | 2.95 | 1,190 | MongoDB Inc* | 450,094 | 0.10 |
| 24,226 | Applied Materials Inc | 2,798,830 | 0.62 | 62,990 | Morgan Stanley | 4,893,693 | 1.09 |
| 6,112 | Autodesk Inc | 1,717,655 | 0.38 | 567 | Nevro Corp | 95,335 | 0.02 |
| 209,220 | Bank of America Corp | 7,398,019 | 1.65 | 69,936 | NextEra Energy Inc | 5,244,501 | 1.17 |
| 8,321 | Becton Dickinson and Co | 2,047,382 | 0.46 | 9,645 | Northern Genesis Acquisition Corp II | 106,095 | 0.02 |
| 12,630 | Becton Dickinson and Co (Pref) | 680,631 | 0.15 | 5,753 | NVIDIA Corp | 3,132,911 | 0.70 |
| 117,047 | Boston Scientific Corp | 4,603,459 | 1.02 | 1,962 | Okta Inc | 508,766 | 0.11 |
| 2,847 | Boston Scientific Corp (Pref) | 319,576 | 0.07 | 241,868 | Palantir Technologies, Inc (Pref) | 5,650,036 | 1.26 |
| 45,535 | Bristol-Myers Squibb Co | 2,827,724 | 0.63 | 1,818 | Palo Alto Networks Inc | 651,226 | 0.15 |
| 996 | Broadcom Inc | 463,100 | 0.10 | 11,717 | PayPal Holdings Inc | 3,006,817 | 0.67 |
| 1,593 | Cadence Design Systems Inc | 223,163 | 0.05 | 17,813 | Peloton Interactive Inc | 2,073,433 | 0.46 |
| 6,348 | California Resources Corp | 165,365 | 0.04 | 11,157 | Petco Health & Wellness Co Inc | 226,933 | 0.05 |
| 40,316 | Capital One Financial Corp | 4,758,497 | 1.06 | 57,018 | Playtika Holding Corp | 1,705,979 | 0.38 |
| 39,802 | Charles Schwab Corp/The | 2,478,869 | 0.55 | 26,147 | PPG Industries Inc | 3,528,799 | 0.78 |
| 4,552 | Charter Communications Inc* | 2,792,060 | 0.62 | 712 | Ciena Corp | 150,407 | 0.03 |
| 4,339 | Citigroup Inc | 289,194 | 0.06 | 27,316 | PTC Inc | 3,696,128 | 0.82 |
| 3,761 | Cloudera Inc | 60,214 | 0.01 | 951 | PTC Therapeutics Inc | 53,123 | 0.01 |
| 22,551 | Cognizant Technology Solutions Corp | 1,654,792 | 0.37 | 4,937 | PubMatic Inc | 318,634 | 0.07 |
| 86,456 | Comcast Corp | 4,543,263 | 1.01 | 2,510 | QUALCOMM Inc | 341,511 | 0.08 |
| 27,527 | ConocoPhillips | 1,433,606 | 0.32 | 1,063 | RingCentral Inc 'A' | 400,156 | 0.09 |
| 5,045 | Costco Wholesale Corp | 1,690,075 | 0.38 | 14,056 | salesforce.com Inc | 3,130,271 | 0.70 |
| 3,658 | CrowdStrike Holdings Inc | 762,217 | 0.17 | 1,504 | Seagen Inc | 227,104 | 0.05 |
| 3,840 | Danimer Scientific Inc* | 146,765 | 0.03 | 15,797 | Sempra Energy | 1,868,785 | 0.42 |
| 13,107 | Databricks Inc | 2,324,789 | 0.52 | 3,089 | ServiceNow Inc | 1,626,575 | 0.36 |
| 2,059 | Datadog Inc | 195,399 | 0.04 | 23,786 | Southwest Airlines Co* | 1,370,193 | 0.31 |
| 27,237 | Dell Technologies Inc | 2,191,217 | 0.49 | 2,699 | Splunk Inc | 386,821 | 0.09 |
| 6,439 | Dow Inc | 387,499 | 0.09 | 23,514 | Starbucks Corp | 2,467,089 | 0.55 |
| 38,445 | DR Horton Inc | 2,931,816 | 0.65 | 5,396 | Thermo Fisher Scientific Inc | 2,441,312 | 0.54 |
| 2,668 | Dynatrace Inc | 130,172 | 0.03 | 38,514 | TJX Cos Inc/The | 2,585,830 | 0.58 |
| 9,063 | Edwards Lifesciences Corp | 759,026 | 0.17 | 5,570 | T-Mobile US Inc | 672,578 | 0.15 |
| 395 | EPAM Systems Inc | 144,246 | 0.03 | 15,991 | Toll Brothers Inc* | 844,005 | 0.19 |
| 150 | Exscientia Ltd | 262,663 | 0.06 | 1,849 | Twilio Inc 'A' | 704,487 | 0.16 |
| 10,497 | Facebook Inc 'A' | 2,711,480 | 0.60 | 1,146 | Ulta Beauty Inc | 375,991 | 0.08 |
| 26,460 | Fifth Wall Acquisition Corp I | 282,064 | 0.06 | 20,260 | Union Pacific Corp | 4,226,540 | 0.94 |
| 2,929 | Fortinet Inc | 491,633 | 0.11 | 23,969 | United Parcel Service Inc 'B' | 3,786,982 | 0.84 |
| 46,719 | Fortive Corp | 3,079,249 | 0.68 | 16,139 | UnitedHealth Group Inc | 5,367,831 | 1.19 |
| 63,353 | Freeport-McMoRan Inc | 2,171,741 | 0.48 | 22,859 | Uwm Pipe Lockup | 228,590 | 0.05 |
| 17,395 | Global Payments Inc | 3,455,169 | 0.77 | 57 | Vail Resorts Inc | 17,670 | 0.00 |
| 7,620 | Green Plains Inc | 184,937 | 0.04 | 21,404 | Valero Energy Corp | 1,613,648 | 0.36 |
| 14,305 | HCA Healthcare Inc | 2,515,391 | 0.56 | 4,516 | Vertex Pharmaceuticals Inc | 954,411 | 0.21 |
| 38,907 | Healthcare Merger Corp (Lock Up) | 315,147 | 0.07 | 240,194 | Vertiv Pipe Lockup | 4,916,771 | 1.09 |
| 5,532 | Hilton Worldwide Holdings Inc | 676,564 | 0.15 | 21,451 | VMware Inc | 3,017,941 | 0.67 |
| 14,503 | Home Depot Inc/The | 3,757,437 | 0.84 | 3,240 | Vontier Corp | 103,162 | 0.02 |
| 295 | Illumina Inc | 129,452 | 0.03 | 14,231 | Vulcan Materials Co | 2,396,500 | 0.53 |
| 323 | Inphi Corp | 52,236 | 0.01 | 18,321 | Walmart Inc | 2,402,066 | 0.53 |
| 377 | Insulet Corp | 100,244 | 0.02 | 16,365 | Walt Disney Co/The | 3,077,766 | 0.68 |
| 16,937 | International Flavors & Fragrances Inc* | 2,304,109 | 0.51 | 1,918 | Wynn Resorts Ltd* | 248,669 | 0.06 |
| 1,197 | Intuitive Surgical Inc | 886,193 | 0.20 | 2,755 | Xilinx Inc | 354,073 | 0.08 |
| 2,017 | Iovance Biotherapeutics Inc | 73,621 | 0.02 | 4,305 | Yum China Holdings Inc | 257,525 | 0.06 |
| 36,705 | Johnson & Johnson | 5,868,395 | 1.31 | 974 | Zoetis Inc | 152,236 | 0.03 |
| 43,492 | JPMorgan Chase & Co | 6,465,521 | 1.44 | 3,410 | Zscaler Inc | 691,309 | 0.15 |
| 19,613 | L3Harris Technologies Inc | 3,635,466 | 0.81 | | | 270,759,999 | 60.20 |
| 5,069 | Las Vegas Sands Corp | 313,163 | 0.07 | | | | |
| 42,471 | Liberty Media Acquisition Corp | 555,096 | 0.12 | | BONDS | | |
| 25,129 | Liberty Media Corp-Liberty SiriusXM | 1,130,805 | 0.25 | | | | |
| 31,627 | Liberty Media Corp-Liberty SiriusXM | 1,417,838 | 0.32 | | Cayman Islands | | |
| 1,998 | Live Nation Entertainment Inc* | 174,445 | 0.04 | USD 600,000 | China Milk Products Group Ltd (Restricted) (Defaulted) 5/1/2012 (Zero Coupon) | 900 | 0.00 |
| 16,233 | Lowe's Cos Inc | 2,625,363 | 0.58 | | United States | | |
| 18,243 | Lyft Inc* | 1,016,318 | 0.23 | USD 2,900,000 | United States Treasury Bill 4/3/2021 (Zero Coupon) | 2,899,993 | 0.65 |
| 23,219 | Marsh & McLennan Cos Inc | 2,734,502 | 0.61 | | | | |
| | | | | | | | |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 5,000,000 | United States Treasury Bill 11/3/2021 (Zero Coupon) | 4,999,966 | 1.11 | 30,196 | Loadsmart Inc** | 297,129 | 0.06 |
| USD 1,000,000 | United States Treasury Bill 16/3/2021 (Zero Coupon) | 999,991 | 0.22 | 905 | Mount Sinai Genomics, Inc.** | 2,325,036 | 0.52 |
| USD 3,000,000 | United States Treasury Bill 18/3/2021 (Zero Coupon) | 2,999,960 | 0.67 | 27,846 | Mythic Inc** | 191,302 | 0.04 |
| USD 500,000 | United States Treasury Bill - WI Post Auction 30/3/2021 (Zero Coupon) | 499,991 | 0.11 | 425 | Neon Payments Ltd (Wts 8/4/2021)** | 6,056 | 0.00 |
| | | 12,399,901 | 2.76 | 425 | Neon Payments Ltd (Wts 8/10/2021)** | 6,056 | 0.00 |
| Total Bonds | | 12,400,801 | 2.76 | 51,947 | Nuvia Inc** | 404,148 | 0.09 |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 431,538,046 | 95.95 | 28,531 | Pixel Group Holdings Inc** | 199,146 | 0.04 |
| | | | | 10,380 | SambaNova Systems Inc** | 615,015 | 0.14 |
| | | | | 25,939 | Zero Mass Water, Inc.** | 424,621 | 0.09 |
| | | | | 25,939 | Zero Mass Water, Inc. (Wts 8/11/2021)** | 30,349 | 0.01 |
| | | | | | | 14,690,596 | 3.26 |
| | | | | | United Kingdom | | |
| | | | | 14,725 | Lookout, Inc** | 93,504 | 0.02 |
| | | | | 119,463 | Lookout, Inc Series F (Pref)** | 1,433,556 | 0.32 |
| | | | | 1,133 | Neon Payments Ltd (Pref)** | 410,746 | 0.09 |
| | | | | 53,031 | NMC Health Plc** | - | 0.00 |
| | | | | | | 1,937,806 | 0.43 |
| | | | | | | 19,319,157 | 4.29 |
| | | | | | BONDS | | |
| | | | | | Cayman Islands | | |
| | | | | CNY 5,600,000 | Fresh Express Delivery Holding Group Co Ltd (Defaulted) 18/10/2010 (Zero Coupon)** | - | 0.00 |
| | | | | | India | | |
| | | | | USD 1,215,000 | REI Agro Ltd (Restricted) (Defaulted) 5.5% 13/11/2014** | - | 0.00 |
| | | | | | | - | 0.00 |
| | | | | | | 19,319,157 | 4.29 |
| | | | | | | 450,857,203 | 100.24 |
| | | | | | Other Net Liabilities | (1,065,672) | (0.24) |
| | | | | | Total Net Assets (USD) | 449,791,531 | 100.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (depreciation) USD |
|----------|---------------|----------|------------|-----------------|---------------|--|
| CHF | 4,613,000 | USD | 5,196,957 | Morgan Stanley | 11/3/2021 | (102,229) |
| SEK | 32,086,000 | USD | 3,782,261 | Bank of America | 11/3/2021 | 55,362 |
| AUD | 11,056,773 | USD | 8,572,170 | JP Morgan | 21/5/2021 | 18,190 |
| CAD | 9,254,681 | USD | 7,284,916 | JP Morgan | 21/5/2021 | 25,104 |
| GBP | 7,123,682 | USD | 9,876,610 | JP Morgan | 21/5/2021 | 54,705 |
| JPY | 1,778,224,000 | USD | 16,808,079 | Bank of America | 21/5/2021 | (87,683) |
| USD | 6,913,942 | EUR | 5,733,000 | HSBC Bank Plc | 21/5/2021 | (48,615) |
| KRW | 5,774,832,000 | USD | 5,216,179 | Credit Suisse | 24/5/2021 | (91,295) |
| | | | | | | Net unrealised depreciation (176,461) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (depreciation) USD |
|----------|------------|----------|------------|--------------|---------------|--|
| | | | | | | CNH Hedged Share Class |
| CNY | 1,593,145 | USD | 245,529 | BNY Mellon | 15/3/2021 | 165 |
| USD | 8,084 | CNY | 52,318 | BNY Mellon | 15/3/2021 | 16 |
| | | | | | | Net unrealised appreciation 181 |
| | | | | | | EUR Hedged Share Class |
| EUR | 31,749,703 | USD | 38,320,120 | BNY Mellon | 15/3/2021 | 181,839 |
| USD | 1,382,483 | EUR | 1,139,713 | BNY Mellon | 15/3/2021 | 383 |
| | | | | | | Net unrealised appreciation 182,222 |
| | | | | | | Total net unrealised appreciation 5,942 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|-------------------------|-----------------|---|
| 34 | AUD | KOSPI SPI 200 Index | March 2021 | 62,062 |
| 22 | CAD | S&P/TSX 60 Index | March 2021 | 114,868 |
| 12 | EUR | CAC 40 10 Euro | March 2021 | (1,600) |
| 2 | EUR | Dax Index | March 2021 | 7,213 |
| 76 | JPY | Nikkei 225 (Yen) | March 2021 | 850,963 |
| 11 | USD | FTSE Taiwan Index | March 2021 | (20,460) |
| (2) | USD | S&P 500 E-Mini Index | March 2021 | 1,505 |
| (11) | USD | NASDAQ 100 E-Mini Index | March 2021 | (62,249) |
| Total | | | | 952,302 |

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|----------------------------|-----------------|--------------|-----------------|---|------------------|
| 1,529 | Call | Alliance Data Systems Corp | Barclays | EUR 310 | 19/3/2021 | (16,666) | 8,429 |
| 506 | Call | Moelis & Co | Barclays | EUR 510 | 19/3/2021 | 2,767 | 15,406 |
| 3,050 | Call | Starbucks Corp | Citibank | USD 107.5 | 19/3/2021 | (5,633) | 5,499 |
| 2,660 | Call | Union Pacific Corp | Goldman Sachs | USD 225 | 19/3/2021 | (14,938) | 2,076 |
| 34 | Call | Union Pacific Corp | Nomura | USD 225 | 19/3/2021 | (25,294) | 2,662 |
| 37 | Call | Global Payments Inc | Nomura | USD 205 | 21/5/2021 | 2,495 | 39,263 |
| 40 | Call | Alibaba Group Holding Inc | Exchange Traded | USD 280 | 16/4/2021 | (54,570) | 10,120 |
| 4 | Call | Alphabet Inc | Exchange Traded | USD 2,200 | 16/4/2021 | (10,468) | 13,400 |
| 116 | Call | Bank of America Corp | Exchange Traded | USD 25 | 19/3/2021 | 105,127 | 123,830 |
| 129 | Call | Comcast Corp | Exchange Traded | USD 52.5 | 19/3/2021 | (3,062) | 19,544 |
| 18 | Put | Mastercard Inc | Exchange Traded | USD 310 | 19/3/2021 | (19,687) | 2,412 |
| 12 | Call | Mastercard Inc | Exchange Traded | USD 335 | 19/3/2021 | 15,447 | 27,150 |
| 17 | Call | Mastercard Inc | Exchange Traded | USD 365 | 16/4/2021 | (8,113) | 19,465 |
| 39 | Call | Mastercard Inc | Exchange Traded | USD 350 | 18/6/2021 | 22,435 | 109,492 |
| 32 | Call | Microsoft Corp | Exchange Traded | USD 255 | 16/4/2021 | (15,512) | 7,920 |
| Total | | | | | | (25,672) | 406,668 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|----------------------------|---------------|---------------|-----------------|---|------------------|
| (1,529) | Put | Alliance Data Systems Corp | Barclays | EUR 260 | 19/3/2021 | 7,313 | (4,378) |
| (1,529) | Call | Alliance Data Systems Corp | Barclays | EUR 340 | 19/3/2021 | 6,035 | (1,845) |
| (506) | Put | Moelis & Co | Barclays | EUR 450 | 19/3/2021 | 5,535 | (554) |
| (506) | Call | Moelis & Co | Barclays | EUR 560 | 19/3/2021 | 974 | (2,101) |
| (1,394) | Call | Jupai Holdings Ltd | BNP Paribas | JPY 4,935.74 | 12/3/2021 | (3,606) | (4,924) |
| (1,496) | Call | Jupai Holdings Ltd | BNP Paribas | JPY 5,606.07 | 9/4/2021 | (327) | (1,501) |
| (2,422) | Call | Jupai Holdings Ltd | BNP Paribas | JPY 5,384.52 | 9/4/2021 | 1,597 | (447) |
| (3,050) | Call | Starbucks Corp | Citibank | USD 122.5 | 19/3/2021 | 1,861 | (274) |
| (279) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 30,082.01 | 12/3/2021 | 1,408 | (28) |
| (438) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 18,463.28 | 12/3/2021 | 1,240 | (225) |
| (777) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 11,298.48 | 12/3/2021 | (189) | (1,437) |
| (3,438) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 6,483.72 | 12/3/2021 | 4,037 | - |
| (2,660) | Put | Union Pacific Corp | Goldman Sachs | USD 190 | 19/3/2021 | 2,946 | (2,766) |
| (2,660) | Call | Union Pacific Corp | Goldman Sachs | USD 245 | 19/3/2021 | 2,407 | (85) |
| (299) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 31,534.09 | 9/4/2021 | 800 | (154) |
| (470) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 19,578.47 | 9/4/2021 | 926 | (404) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|----------------------------|-----------------|-----------------|-----------------|---|---------------------|
| (834) | Call | Jupai Holdings Ltd | Goldman Sachs | JPY 12,889.04 | 9/4/2021 | 956 | (332) |
| (30,046) | Call | Trane Technologies | JP Morgan | USD 717.8206 | 17/3/2021 | 3,308 | (204) |
| (153) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 38,226.1869 | 12/3/2021 | 869 | (12) |
| (1,931) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 20,313.8803 | 12/3/2021 | 2,947 | (24) |
| (1,951) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 15,971.3387 | 12/3/2021 | 3,268 | – |
| (164) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 38,390 | 9/4/2021 | 402 | (189) |
| (2,074) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 19,866 | 9/4/2021 | 2,223 | (1,233) |
| (2,095) | Call | Jupai Holdings Ltd | Morgan Stanley | JPY 14,393.5 | 9/4/2021 | 2,394 | (430) |
| (3,601) | Call | Tencent Holdings Ltd | Morgan Stanley | HKD 807.5918 | 29/4/2021 | 7,873 | (4,358) |
| (1,967) | Call | Walt Disney Co | Morgan Stanley | USD 215 | 21/5/2021 | 3,344 | (9,972) |
| (34) | Put | Union Pacific Corp | Nomura | USD 185 | 19/3/2021 | 4,700 | (2,194) |
| (34) | Call | Union Pacific Corp | Nomura | USD 245 | 19/3/2021 | 6,783 | (111) |
| (37) | Call | Global Payments Inc | Nomura | USD 225 | 21/5/2021 | (122) | (16,319) |
| (1,689) | Call | Autodesk Inc | Nomura | USD 330 | 18/6/2021 | 6,728 | (15,263) |
| (212) | Call | Jupai Holdings Ltd | UBS | JPY 61,122.5 | 12/3/2021 | 1,254 | (1) |
| (1,824) | Put | Safran SA | UBS | EUR 100 | 19/3/2021 | 3,028 | (1,839) |
| (1,824) | Call | Safran SA | UBS | EUR 140 | 19/3/2021 | 5,566 | (250) |
| (228) | Call | Jupai Holdings Ltd | UBS | JPY 63,391.3905 | 9/4/2021 | 1,061 | (34) |
| (3,622) | Call | NXP Semiconductors | UBS | USD 205 | 16/4/2021 | 9,643 | (14,005) |
| (4) | Call | Alphabet Inc | Exchange Traded | USD 2,300 | 16/4/2021 | 7,818 | (6,260) |
| (4) | Put | Alphabet Inc | Exchange Traded | USD 1,750 | 16/4/2021 | (431) | (7,580) |
| (115) | Call | Bank of America Corp | Exchange Traded | USD 30 | 19/3/2021 | (53,215) | (62,388) |
| (116) | Call | Bank of America Corp | Exchange Traded | USD 28 | 19/3/2021 | (81,428) | (89,030) |
| (67) | Call | Capital One Financial Corp | Exchange Traded | USD 120 | 19/3/2021 | (3,048) | (25,962) |
| (129) | Put | Comcast Corp | Exchange Traded | USD 42.5 | 19/3/2021 | (95) | (5,354) |
| (41) | Call | DR Horton Inc | Exchange Traded | USD 95 | 19/3/2021 | 2,289 | (410) |
| (25) | Put | Facebook Inc | Exchange Traded | USD 205 | 19/3/2021 | 6,405 | (1,537) |
| (37) | Put | Global Payments Inc | Exchange Traded | USD 170 | 21/5/2021 | 1,212 | (16,465) |
| (38) | Call | HCA Healthcare Inc | Exchange Traded | USD 185 | 19/3/2021 | 7,990 | (8,835) |
| (20) | Call | Johnson & Johnson | Exchange Traded | USD 180 | 16/4/2021 | 3,451 | (1,560) |
| (12) | Call | Mastercard Inc | Exchange Traded | USD 360 | 19/3/2021 | (5,145) | (9,690) |
| (18) | Put | Mastercard Inc | Exchange Traded | USD 280 | 19/3/2021 | 7,947 | (783) |
| (21) | Put | Mastercard Inc | Exchange Traded | USD 270 | 19/3/2021 | 5,707 | (798) |
| (17) | Put | Mastercard Inc | Exchange Traded | USD 315 | 16/4/2021 | 5,827 | (8,585) |
| (17) | Call | Mastercard Inc | Exchange Traded | USD 395 | 16/4/2021 | 4,807 | (6,630) |
| (34) | Put | Mastercard Inc | Exchange Traded | USD 310 | 18/6/2021 | 6,247 | (36,380) |
| (39) | Call | Mastercard Inc | Exchange Traded | USD 390 | 18/6/2021 | (13,874) | (48,457) |
| (42) | Call | Micron Technology Inc | Exchange Traded | USD 87.5 | 19/3/2021 | (13,597) | (25,725) |
| (28) | Put | Microsoft Corp | Exchange Traded | USD 210 | 16/4/2021 | 2,597 | (11,200) |
| (32) | Put | Microsoft Corp | Exchange Traded | USD 220 | 16/4/2021 | (5,992) | (20,320) |
| (113) | Call | Morgan Stanley | Exchange Traded | USD 85 | 16/4/2021 | 5,908 | (16,950) |
| (38) | Call | NextEra Energy Inc | Exchange Traded | USD 92.5 | 19/3/2021 | 5,464 | (285) |
| (40) | Call | NextEra Energy Inc | Exchange Traded | USD 85 | 19/3/2021 | 3,340 | (700) |
| (12) | Call | NVIDIA Corp | Exchange Traded | USD 640 | 16/4/2021 | 18,478 | (11,310) |
| (14) | Call | PayPal Holdings Inc | Exchange Traded | USD 270 | 19/3/2021 | 3,679 | (7,840) |
| (30) | Call | salesforce.com Inc | Exchange Traded | USD 260 | 19/3/2021 | 9,623 | (1,710) |
| (43) | Put | salesforce.com Inc | Exchange Traded | USD 220 | 19/3/2021 | (19,554) | (29,347) |
| (24) | Call | salesforce.com Inc | Exchange Traded | USD 280 | 16/4/2021 | 3,993 | (2,196) |
| (7) | Call | ServiceNow Inc | Exchange Traded | USD 660 | 21/5/2021 | 9,241 | (4,620) |
| (108) | Call | UWM Holdings Corp | Exchange Traded | USD 15 | 19/3/2021 | 20,798 | (540) |
| (28) | Call | Walt Disney Co/The | Exchange Traded | USD 210 | 16/4/2021 | 6,221 | (8,960) |
| Total | | | | | | 51,845 | (566,300) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation USD |
|----------------------|---------------------------------|--------------|-----------------------------------|
| Ireland | | | |
| (2,806) | Seagate Technology Plc | Citibank | 674 |
| | | | 674 |
| Italy | | | |
| 219,050 | Leonardo SpA | Citibank | 15,894 |
| | | | 15,894 |
| United States | | | |
| (5,465) | Appian Corp 'A' | Citibank | 109,498 |
| (5,354) | DoorDash Inc | Citibank | 97,122 |
| (1,177) | Hershey Co/The | JP Morgan | 1,648 |
| (1,285) | J M Smucker Co/The | JP Morgan | 1,439 |
| (4,219) | Snowflake Inc | JP Morgan | 140,649 |
| (18,648) | Walgreens Boots Alliance Inc | JP Morgan | 32,634 |
| | | | 382,990 |
| Total | | | 399,558 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|--------------------|
| Information Technology | 22.70 |
| Healthcare | 13.99 |
| Consumer Discretionary | 12.89 |
| Financials | 11.28 |
| Industrials | 9.87 |
| Communication Services | 9.28 |
| Materials | 5.96 |
| Energy | 3.87 |
| Utilities | 2.86 |
| Government National | 2.76 |
| Consumer Staples | 2.73 |
| Application Software | 0.99 |
| Real Estate | 0.92 |
| Systems Software | 0.14 |
| Other Net Liabilities | (0.24) |
| <hr/> | |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Equity Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|---------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | | | | |
| 24,323 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~] | 2,433,320 | 0.25 | 206,746 | AstraZeneca Plc | 20,082,770 | 2.01 |
| Total Funds | | | | United Kingdom | | | |
| | | | | 3,173,724 | BAE Systems Plc | 21,482,805 | 2.16 |
| | | | | 427,832 | British American Tobacco Plc* | 14,864,464 | 1.49 |
| | | | | 505,293 | Diageo Plc* | 20,031,014 | 2.01 |
| | | | | 1,089,662 | Prudential Plc | 21,457,923 | 2.15 |
| | | | | 298,982 | Reckitt Benckiser Group Plc | 25,033,910 | 2.51 |
| | | | | 1,233,536 | RELX Plc* | 29,263,801 | 2.94 |
| | | | | 478,681 | Unilever Plc | 25,176,874 | 2.53 |
| | | | | | | 177,393,561 | 17.80 |
| COMMON STOCKS (SHARES) | | | | United States | | | |
| Australia | | | | 198,612 | AbbVie Inc | 21,320,998 | 2.14 |
| 299,880 | Ansell Ltd* | 8,401,881 | 0.84 | 70,467 | American Tower Corp (Reit) | 15,652,130 | 1.57 |
| 240,121 | Sonic Healthcare Ltd | 5,918,110 | 0.60 | 149,901 | Assurant Inc | 18,746,619 | 1.88 |
| | | | | 458,454 | Bristol-Myers Squibb Co | 28,469,993 | 2.86 |
| | | | | 454,786 | Carrier Global Corp | 16,526,923 | 1.66 |
| Canada | | | | 177,647 | Cisco Systems Inc/Delaware | 8,077,609 | 0.81 |
| 1,482,972 | TELUS Corp | 29,985,063 | 3.01 | 466,958 | Citizens Financial Group Inc | 20,480,778 | 2.06 |
| Denmark | | | | 103,720 | Coca-Cola Co/The | 5,169,405 | 0.52 |
| 269,555 | Novo Nordisk A/S | 19,243,142 | 1.93 | 655,368 | Comcast Corp | 34,439,588 | 3.46 |
| Finland | | | | 69,820 | Estee Lauder Cos Inc/The 'A' | 20,136,786 | 2.02 |
| 102,674 | Kone Oyj 'B' | 8,194,800 | 0.82 | 280,861 | Hasbro Inc* | 25,912,236 | 2.60 |
| France | | | | 188,621 | Intercontinental Exchange Inc | 21,061,421 | 2.11 |
| 123,660 | EssilorLuxottica SA | 20,154,783 | 2.02 | 334,723 | International Paper Co | 16,783,011 | 1.69 |
| 32,213 | LVMH Moet Hennessy Louis Vuitton SE | 20,587,075 | 2.07 | 27,071 | Intuit Inc | 10,495,156 | 1.05 |
| 422,172 | Sanofi | 38,935,701 | 3.91 | 90,508 | M&T Bank Corp | 13,891,168 | 1.39 |
| 57,874 | Schneider Electric SE | 8,688,956 | 0.87 | 167,322 | Microsoft Corp | 38,682,337 | 3.88 |
| | | | | 473,201 | Otis Worldwide Corp | 30,218,616 | 3.03 |
| | | | | 181,679 | Paychex Inc | 16,636,346 | 1.67 |
| | | | | 306,480 | Philip Morris International Inc | 26,219,364 | 2.63 |
| Ireland | | | | 173,416 | Progressive Corp/The | 15,026,497 | 1.51 |
| 90,664 | Medtronic Plc | 10,703,792 | 1.07 | 569,962 | Synchrony Financial | 22,046,130 | 2.21 |
| Jersey | | | | 222,986 | Sysco Corp | 18,039,568 | 1.81 |
| 214,585 | Ferguson Plc | 25,276,246 | 2.54 | 201,122 | Texas Instruments Inc | 34,391,862 | 3.45 |
| Netherlands | | | | 75,310 | UnitedHealth Group Inc | 25,048,106 | 2.51 |
| 295,010 | Koninklijke Philips NV | 16,087,647 | 1.62 | 188,984 | Visa Inc 'A' | 40,217,685 | 4.04 |
| Singapore | | | | | | 543,690,332 | 54.56 |
| 522,879 | DBS Group Holdings Ltd | 10,483,229 | 1.05 | Total Common Stocks (Shares) | | 995,564,431 | 99.91 |
| Spain | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 459,546 | Amadeus IT Group SA | 32,477,727 | 3.26 | | | 997,997,751 | 100.16 |
| Taiwan | | | | Total Portfolio | | 997,997,751 | 100.16 |
| 889,000 | Taiwan Semiconductor Manufacturing Co Ltd | 19,342,386 | 1.94 | Other Net Liabilities | | (1,551,778) | (0.16) |
| | | | | Total Net Assets (USD) | | 996,445,973 | 100.00 |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Global Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|--|
| AUD Hedged Share Class | | | | | | |
| AUD | 21,664,211 | USD | 16,507,272 | BNY Mellon | 15/3/2021 | 321,413 |
| USD | 635,388 | AUD | 812,540 | BNY Mellon | 15/3/2021 | 4,208 |
| Net unrealised appreciation | | | | | | 325,621 |
| CHF Hedged Share Class | | | | | | |
| CHF | 11,485,355 | USD | 12,726,619 | BNY Mellon | 15/3/2021 | (40,173) |
| USD | 314,912 | CHF | 282,106 | BNY Mellon | 15/3/2021 | 3,303 |
| Net unrealised depreciation | | | | | | (36,870) |
| CNH Hedged Share Class | | | | | | |
| CNY | 22,698,312 | USD | 3,498,589 | BNY Mellon | 15/3/2021 | 1,934 |
| USD | 113,452 | CNY | 733,365 | BNY Mellon | 15/3/2021 | 354 |
| Net unrealised appreciation | | | | | | 2,288 |
| EUR Hedged Share Class | | | | | | |
| EUR | 69,835,292 | USD | 83,773,195 | BNY Mellon | 15/3/2021 | 913,887 |
| USD | 4,548,650 | EUR | 3,756,220 | BNY Mellon | 15/3/2021 | (6,416) |
| Net unrealised appreciation | | | | | | 907,471 |
| GBP Hedged Share Class | | | | | | |
| GBP | 1,898,862 | USD | 2,601,406 | BNY Mellon | 15/3/2021 | 45,190 |
| USD | 902,707 | GBP | 639,645 | BNY Mellon | 15/3/2021 | 11,180 |
| Net unrealised appreciation | | | | | | 56,370 |
| HKD Hedged Share Class | | | | | | |
| HKD | 4,474,653 | USD | 577,243 | BNY Mellon | 15/3/2021 | (307) |
| USD | 9,199 | HKD | 71,322 | BNY Mellon | 15/3/2021 | 3 |
| Net unrealised depreciation | | | | | | (304) |
| PLN Hedged Share Class | | | | | | |
| PLN | 45,693,010 | USD | 12,184,594 | BNY Mellon | 15/3/2021 | 67,251 |
| USD | 245,193 | PLN | 910,103 | BNY Mellon | 15/3/2021 | 1,163 |
| Net unrealised appreciation | | | | | | 68,414 |
| SGD Hedged Share Class | | | | | | |
| SGD | 81,326,890 | USD | 60,799,806 | BNY Mellon | 15/3/2021 | 403,398 |
| USD | 1,349,779 | SGD | 1,789,196 | BNY Mellon | 15/3/2021 | 3,306 |
| Net unrealised appreciation | | | | | | 406,704 |
| ZAR Hedged Share Class | | | | | | |
| USD | 136,210 | ZAR | 2,006,577 | BNY Mellon | 15/3/2021 | 2,805 |
| ZAR | 23,467,396 | USD | 1,564,990 | BNY Mellon | 15/3/2021 | (4,733) |
| Net unrealised depreciation | | | | | | (1,928) |
| Total net unrealised appreciation | | | | | | 1,727,766 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 20.10 |
| Healthcare | 19.49 |
| Consumer Staples | 15.52 |
| Financials | 14.36 |
| Industrials | 14.02 |
| Consumer Discretionary | 6.69 |
| Communication Services | 6.47 |
| Materials | 1.69 |
| Real Estate | 1.57 |
| Investment Funds | 0.25 |
| Other Net Liabilities | (0.16) |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | EUR 500,000 | Republic of Austria Government Bond '144A' 1.5% 20/2/2047 | 768,401 | 0.10 |
| BONDS | | | | EUR 127,000 | Republic of Austria Government Bond '144A' 1.5% 2/11/2086* | 212,679 | 0.03 |
| Albania | | | | EUR 2,170,000 | Republic of Austria Government Bond '144A' 1.65% 21/10/2024 | 2,843,330 | 0.36 |
| EUR 685,000 | Albania Government International Bond 3.5% 16/6/2027 | 888,510 | 0.11 | EUR 160,000 | Republic of Austria Government Bond '144A' 3.15% 20/6/2044* | 316,512 | 0.04 |
| Argentina | | | | EUR 1,160,000 | Republic of Austria Government Bond '144A' 3.65% 20/4/2022 | 1,474,440 | 0.19 |
| USD 246,000 | Generacion Mediterraneo SA / Generacion Frias SA / Central Termica Roca SA '144A' 9.625% 27/7/2023 | 166,780 | 0.02 | EUR 300,000 | Republic of Austria Government Bond '144A' 3.8% 26/1/2062 | 791,510 | 0.10 |
| USD 195,000 | Genneia SA 8.75% 20/1/2022 | 176,627 | 0.02 | EUR 299,000 | Republic of Austria Government Bond '144A' 4.15% 15/3/2037 | 590,738 | 0.08 |
| USD 260,000 | YPF SA '144A' 7% 15/12/2047 | 154,416 | 0.02 | USD 70,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 74,183 | 0.01 |
| | | 497,823 | 0.06 | | | 10,695,675 | 1.37 |
| Australia | | | | Bahrain | | | |
| AUD 4,887,000 | Australia Government Bond 0.25% 21/11/2024 | 3,769,059 | 0.48 | USD 310,000 | Bahrain Government International Bond '144A' 5.25% 25/1/2033* | 304,962 | 0.04 |
| AUD 2,090,000 | Australia Government Bond 1.75% 21/6/2051 | 1,277,310 | 0.16 | USD 220,000 | Bahrain Government International Bond 6% 19/9/2044 | 213,366 | 0.02 |
| AUD 3,240,000 | Australia Government Bond 1.75% 21/6/2051 | 2,005,056 | 0.26 | USD 479,000 | Bahrain Government International Bond 7.375% 14/5/2030 | 547,183 | 0.07 |
| AUD 750,000 | Australia Government Bond 2% 21/12/2021 | 591,775 | 0.08 | USD 200,000 | Bahrain Government International Bond 7.5% 20/9/2047 | 217,906 | 0.03 |
| AUD 2,410,000 | Australia Government Bond 2.25% 21/11/2022 | 1,941,265 | 0.25 | | | 1,283,417 | 0.16 |
| AUD 930,000 | Australia Government Bond 2.75% 21/4/2024 | 782,367 | 0.10 | Belgium | | | |
| AUD 970,000 | Australia Government Bond 2.75% 21/4/2024 | 816,017 | 0.10 | EUR 430,000 | Kingdom of Belgium Government Bond 22/10/2031 (Zero Coupon) | 518,422 | 0.07 |
| AUD 100,000 | Australia Government Bond 2.75% 21/11/2029 | 85,109 | 0.01 | EUR 1,600,000 | Kingdom of Belgium Government Bond 0.1% 22/6/2030 | 1,977,306 | 0.25 |
| AUD 450,000 | Australia Government Bond 2.75% 21/5/2041 | 360,025 | 0.05 | EUR 190,000 | Kingdom of Belgium Government Bond '144A' 0.4% 22/6/2040 | 228,333 | 0.03 |
| AUD 880,000 | Australia Government Bond 3% 21/3/2047 | 705,171 | 0.09 | EUR 380,000 | Kingdom of Belgium Government Bond '144A' 0.5% 22/10/2024 | 478,386 | 0.06 |
| AUD 524,000 | Australia Government Bond 3.25% 21/6/2039 | 453,105 | 0.06 | EUR 661,526 | Kingdom of Belgium Government Bond '144A' 0.65% 22/6/2071 | 705,896 | 0.09 |
| AUD 860,000 | Australia Government Bond 5.75% 15/7/2022 | 719,948 | 0.09 | EUR 490,000 | Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2027 | 636,705 | 0.08 |
| USD 18,000 | FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027 | 19,853 | 0.00 | EUR 745,000 | Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2028 | 973,117 | 0.12 |
| USD 24,000 | FMG Resources August 2006 Pty Ltd '144A' 4.75% 15/5/2022 | 24,547 | 0.00 | EUR 670,000 | Kingdom of Belgium Government Bond '144A' 0.9% 22/6/2029 | 882,739 | 0.11 |
| USD 15,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/3/2023 | 15,806 | 0.00 | EUR 2,870,000 | Kingdom of Belgium Government Bond '144A' 1% 22/6/2026 | 3,742,842 | 0.48 |
| | | 13,566,413 | 1.73 | EUR 1,625,000 | Kingdom of Belgium Government Bond '144A' 1.45% 22/6/2037 | 2,314,018 | 0.30 |
| Austria | | | | EUR 600,000 | Kingdom of Belgium Government Bond '144A' 1.6% 22/6/2047* | 889,784 | 0.11 |
| USD 249,000 | BRF GmbH '144A' 4.35% 29/9/2026 | 260,322 | 0.03 | EUR 400,000 | Kingdom of Belgium Government Bond '144A' 1.7% 22/6/2050 | 612,263 | 0.08 |
| USD 200,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 198,100 | 0.02 | | | | |
| EUR 1,357,000 | Republic of Austria Government Bond '144A' 20/2/2030 (Zero Coupon) | 1,660,553 | 0.21 | | | | |
| EUR 180,000 | Republic of Austria Government Bond '144A' 20/10/2040 (Zero Coupon) | 204,358 | 0.03 | | | | |
| EUR 58,000 | Republic of Austria Government Bond '144A' 0.5% 20/2/2029 | 74,293 | 0.01 | | | | |
| EUR 530,000 | Republic of Austria Government Bond '144A' 0.75% 20/3/2051 | 689,998 | 0.09 | | | | |
| EUR 410,000 | Republic of Austria Government Bond '144A' 1.2% 20/10/2025 | 536,258 | 0.07 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| China | | | | USD 401,000 | Egypt Government International Bond '144A' 8.875% 29/5/2050 | 429,258 | 0.05 |
| CNY 21,070,000 | China Development Bank 2.89% 22/6/2025 | 3,194,603 | 0.41 | | | 1,080,472 | 0.14 |
| CNY 16,270,000 | China Government Bond 1.99% 9/4/2025 | 2,412,223 | 0.31 | Finland | | | |
| CNY 44,100,000 | China Government Bond 2.41% 19/6/2025 | 6,643,255 | 0.85 | EUR 500,000 | Finland Government Bond '144A' 15/4/2022 (Zero Coupon) | 610,299 | 0.08 |
| CNY 130,600,000 | China Government Bond 2.68% 21/5/2030 | 19,176,030 | 2.45 | EUR 290,000 | Finland Government Bond '144A' 15/9/2023 (Zero Coupon) | 357,204 | 0.04 |
| CNY 31,200,000 | China Government Bond 2.85% 4/6/2027 | 4,720,031 | 0.60 | EUR 360,000 | Finland Government Bond '144A' 15/9/2030 (Zero Coupon) | 439,941 | 0.06 |
| CNY 10,410,000 | China Government Bond 3.13% 21/11/2029 | 1,591,986 | 0.20 | EUR 510,000 | Finland Government Bond '144A' 0.125% 15/4/2036 | 611,997 | 0.08 |
| CNY 4,600,000 | China Government Bond 3.27% 19/11/2030 | 714,333 | 0.09 | EUR 200,000 | Finland Government Bond '144A' 0.25% 15/9/2040 | 239,752 | 0.03 |
| CNY 8,300,000 | China Government Bond 3.29% 23/5/2029 | 1,292,591 | 0.17 | EUR 160,000 | Finland Government Bond '144A' 0.5% 15/4/2026 | 203,671 | 0.02 |
| CNY 6,760,000 | China Government Bond 3.86% 22/7/2049 | 1,057,258 | 0.13 | EUR 770,000 | Finland Government Bond '144A' 0.5% 15/9/2028 | 987,553 | 0.13 |
| | | 40,802,310 | 5.21 | EUR 140,000 | Finland Government Bond '144A' 0.5% 15/9/2029 | 179,595 | 0.02 |
| Colombia | | | | EUR 100,000 | Finland Government Bond '144A' 0.75% 15/4/2031 | 131,308 | 0.02 |
| USD 2,665,000 | Colombia Government International Bond 3.125% 15/4/2031 | 2,664,167 | 0.34 | EUR 390,000 | Finland Government Bond '144A' 2% 15/4/2024 | 511,865 | 0.06 |
| USD 165,000 | Ecopetrol SA 5.375% 26/6/2026 | 185,419 | 0.02 | EUR 30,000 | Finland Government Bond '144A' 2.625% 4/7/2042 | 53,995 | 0.01 |
| USD 439,000 | Ecopetrol SA 6.875% 29/4/2030 | 537,775 | 0.07 | | | 4,327,180 | 0.55 |
| USD 259,000 | Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 | 266,082 | 0.03 | France | | | |
| USD 200,000 | Empresas Publicas de Medellin ESP '144A' 4.375% 15/2/2031 | 204,500 | 0.03 | USD 640,000 | Altice France SA/France '144A' 7.375% 1/5/2026 | 668,870 | 0.09 |
| USD 217,000 | Oleoducto Central SA '144A' 4% 14/7/2027 | 233,478 | 0.03 | USD 400,000 | Altice France SA/France '144A' 8.125% 1/2/2027 | 438,458 | 0.06 |
| | | 4,091,421 | 0.52 | EUR 40,282 | FCT Noria 2018-1 FRN 25/6/2038 | 48,420 | 0.01 |
| Croatia | | | | EUR 40,282 | FCT Noria 2018-1 FRN 25/6/2038 | 48,052 | 0.01 |
| EUR 1,235,000 | Croatia Government International Bond 1.5% 17/6/2031 | 1,566,356 | 0.20 | EUR 1,869,000 | French Republic Government Bond OAT 25/2/2022 (Zero Coupon) | 2,279,014 | 0.29 |
| Denmark | | | | EUR 8,609,000 | French Republic Government Bond OAT 25/5/2022 (Zero Coupon) | 10,516,380 | 1.34 |
| DKK 5,160,000 | Denmark Government Bond '144A' 0.5% 15/11/2029 | 889,266 | 0.11 | EUR 867,000 | French Republic Government Bond OAT 25/3/2024 (Zero Coupon) | 1,069,141 | 0.14 |
| DKK 6,000,000 | Denmark Government Bond 1.75% 15/11/2025 | 1,075,670 | 0.14 | EUR 5,300,000 | French Republic Government Bond OAT 25/3/2025 (Zero Coupon) | 6,556,706 | 0.84 |
| DKK 4,210,000 | Denmark Government Bond 4.5% 15/11/2039 | 1,229,163 | 0.16 | EUR 6,050,000 | French Republic Government Bond OAT 0.5% 25/5/2025* | 7,647,280 | 0.98 |
| | | 3,194,099 | 0.41 | EUR 660,000 | French Republic Government Bond OAT '144A' 0.5% 25/5/2040 | 810,319 | 0.10 |
| Dominican Republic | | | | EUR 380,000 | French Republic Government Bond OAT '144A' 0.75% 25/5/2052 | 462,102 | 0.06 |
| USD 545,000 | Dominican Republic International Bond 4.5% 30/1/2030* | 553,941 | 0.07 | EUR 2,966,000 | French Republic Government Bond OAT 1% 25/11/2025 | 3,845,952 | 0.49 |
| USD 1,273,000 | Dominican Republic International Bond '144A' 4.875% 23/9/2032 | 1,296,869 | 0.17 | EUR 379,000 | French Republic Government Bond OAT 1.25% 25/5/2034 | 522,795 | 0.07 |
| | | 1,850,810 | 0.24 | EUR 30,000 | French Republic Government Bond OAT '144A' 1.25% 25/5/2036 | 41,585 | 0.00 |
| Ecuador | | | | EUR 3,033,382 | French Republic Government Bond OAT '144A' 1.5% 25/5/2050 | 4,459,503 | 0.57 |
| USD 88,000 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2030 | 51,700 | 0.01 | | | | |
| Egypt | | | | | | | |
| EUR 131,000 | Egypt Government International Bond '144A' 6.375% 11/4/2031 | 166,594 | 0.02 | | | | |
| USD 220,000 | Egypt Government International Bond '144A' 7.5% 16/2/2061 | 207,625 | 0.03 | | | | |
| USD 279,000 | Egypt Government International Bond 7.903% 21/2/2048 | 276,995 | 0.04 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|------------------|--|--------------------|-----------------|--------------------|---|--------------------|-----------------|
| EUR 3,760,000 | French Republic Government Bond OAT '144A' 1.75% 25/6/2039 | 5,662,196 | 0.72 | IDR 4,299,000,000 | Indonesia Treasury Bond 6.5% 15/6/2025 | 311,557 | 0.04 |
| EUR 364,000 | French Republic Government Bond OAT '144A' 1.75% 25/5/2066 | 583,992 | 0.07 | IDR 2,380,000,000 | Indonesia Treasury Bond 6.625% 15/5/2033 | 163,536 | 0.02 |
| EUR 1,670,000 | French Republic Government Bond OAT '144A' 2% 25/5/2048 | 2,710,521 | 0.35 | IDR 11,448,000,000 | Indonesia Treasury Bond 7.375% 15/5/2048 | 787,853 | 0.10 |
| EUR 175,000 | French Republic Government Bond OAT 3.25% 25/5/2045 | 342,085 | 0.04 | IDR 11,532,000,000 | Indonesia Treasury Bond 7.5% 15/6/2035 | 828,461 | 0.11 |
| EUR 525,000 | French Republic Government Bond OAT 4% 25/10/2038 | 1,036,053 | 0.13 | IDR 6,042,000,000 | Indonesia Treasury Bond 8.375% 15/4/2039 | 461,318 | 0.06 |
| EUR 100,000 | French Republic Government Bond OAT '144A' 4% 25/4/2055 | 240,262 | 0.03 | | | 2,943,831 | 0.38 |
| EUR 370,000 | French Republic Government Bond OAT 4.5% 25/4/2041 | 801,535 | 0.10 | Ireland | | | |
| EUR 460,000 | French Republic Government Bond OAT 4.75% 25/4/2035 | 913,045 | 0.12 | USD 585,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027 | 608,985 | 0.08 |
| | | 51,704,266 | 6.61 | USD 485,000 | ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024 | 446,200 | 0.06 |
| | | | | EUR 100,000 | Dunedin Park CLO DAC FRN 22/10/2032 | 121,995 | 0.02 |
| | | | | EUR 250,000 | Invesco Euro CLO IV DAC FRN 15/4/2033 | 302,513 | 0.04 |
| | | | | EUR 1,615,000 | Ireland Government Bond 18/10/2022 (Zero Coupon) | 1,975,685 | 0.25 |
| | | | | EUR 700,000 | Ireland Government Bond 0.2% 15/5/2027 | 874,873 | 0.11 |
| | | | | EUR 1,496,000 | Ireland Government Bond 1.1% 15/5/2029 | 1,991,868 | 0.25 |
| | | | | EUR 350,000 | Ireland Government Bond 1.5% 15/5/2050 | 513,404 | 0.07 |
| | | | | EUR 470,000 | Ireland Government Bond 1.7% 15/5/2037 | 691,252 | 0.09 |
| | | | | EUR 100,000 | Penta CLO 6 DAC FRN 25/7/2032 | 120,858 | 0.01 |
| | | | | EUR 99,000 | River Green Finance 2020 DAC FRN 22/1/2032 | 118,814 | 0.01 |
| | | | | EUR 492,000 | Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033 | 595,610 | 0.08 |
| | | | | EUR 1,091,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 1,319,359 | 0.17 |
| | | | | EUR 250,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 302,708 | 0.04 |
| | | | | GBP 473,533 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 649,626 | 0.08 |
| | | | | GBP 408,734 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 554,260 | 0.07 |
| | | | | EUR 113,000 | Voya Euro CLO III DAC FRN 15/4/2033 | 135,787 | 0.02 |
| | | | | EUR 250,000 | Voya Euro CLO IV DAC FRN 15/1/2034 | 303,271 | 0.04 |
| | | | | | | 11,627,068 | 1.49 |
| | | | | Israel | | | |
| | | | | ILS 7,750,000 | Israel Government Bond - Fixed 1% 31/3/2030 | 2,333,568 | 0.30 |
| | | | | USD 241,267 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 254,838 | 0.03 |
| | | | | | | 2,588,406 | 0.33 |
| | | | | Italy | | | |
| | | | | EUR 428,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.15% 15/5/2051 | 492,019 | 0.06 |
| | | | | EUR 2,100,000 | Italy Buoni Poliennali Del Tesoro 0.35% 1/2/2025 | 2,582,849 | 0.33 |
| | | | | EUR 290,000 | Italy Buoni Poliennali Del Tesoro 0.95% 1/8/2030 | 360,281 | 0.05 |
| | | | | EUR 450,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.95% 1/3/2037 | 526,885 | 0.07 |
| Germany | | | | | | | |
| EUR 4,211,000 | Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048* | 6,615,537 | 0.84 | | | | |
| EUR 770,000 | Bundesrepublik Deutschland Bundesanleihe 4% 4/1/2037 | 1,541,996 | 0.20 | | | | |
| EUR 1,010,000 | Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2034 | 2,040,039 | 0.26 | | | | |
| EUR 1,830,000 | Bundesschatzanweisungen 11/3/2022 (Zero Coupon) | 2,233,105 | 0.28 | | | | |
| EUR 200,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 243,637 | 0.03 | | | | |
| EUR 100,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 121,891 | 0.02 | | | | |
| | | 12,796,205 | 1.63 | | | | |
| Greece | | | | | | | |
| EUR 915,000 | Hellenic Republic Government Bond '144A' 0.75% 18/6/2031 | 1,068,513 | 0.14 | | | | |
| EUR 1,212,000 | Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 | 1,533,013 | 0.19 | | | | |
| EUR 298,000 | Hellenic Republic Government Bond '144A' 2% 22/4/2027 | 392,789 | 0.05 | | | | |
| EUR 210,000 | Hellenic Republic Government Bond 3.75% 30/1/2028 | 305,857 | 0.04 | | | | |
| EUR 535,000 | Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 | 797,279 | 0.10 | | | | |
| | | 4,097,451 | 0.52 | | | | |
| Guatemala | | | | | | | |
| USD 155,000 | Banco Industrial SA/Guatemala '144A' FRN 29/1/2031 | 159,238 | 0.02 | | | | |
| Hungary | | | | | | | |
| EUR 578,000 | Hungary Government International Bond 1.75% 5/6/2035 | 752,130 | 0.10 | | | | |
| India | | | | | | | |
| INR 224,400,000 | India Government Bond 7.26% 14/1/2029 | 3,192,532 | 0.41 | | | | |
| Indonesia | | | | | | | |
| USD 340,000 | Indonesia Government International Bond 4.75% 8/1/2026 | 391,106 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------|---|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| EUR 250,000 | Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022 | 308,744 | 0.04 | JPY 377,900,000 | Japan Government Ten Year Bond 0.5% 20/9/2024 | 3,624,148 | 0.46 |
| EUR 520,000 | Italy Buoni Poliennali Del Tesoro 1.35% 1/4/2030 | 669,792 | 0.09 | JPY 43,000,000 | Japan Government Ten Year Bond 0.6% 20/12/2023 | 412,089 | 0.05 |
| EUR 1,635,000 | Italy Buoni Poliennali Del Tesoro 1.45% 15/9/2022 | 2,035,600 | 0.26 | JPY 265,450,000 | Japan Government Thirty Year Bond 0.4% 20/6/2049 | 2,284,902 | 0.29 |
| EUR 5,660,000 | Italy Buoni Poliennali Del Tesoro 1.75% 1/7/2024 | 7,280,743 | 0.93 | JPY 511,500,000 | Japan Government Thirty Year Bond 0.4% 20/12/2049 | 4,386,719 | 0.56 |
| EUR 2,130,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025 | 2,781,809 | 0.35 | JPY 164,000,000 | Japan Government Thirty Year Bond 0.4% 20/3/2050 | 1,403,883 | 0.18 |
| EUR 2,800,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.85% 1/7/2025 | 3,656,838 | 0.47 | JPY 90,300,000 | Japan Government Thirty Year Bond 0.5% 20/3/2049 | 800,175 | 0.10 |
| EUR 859,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036 | 1,204,876 | 0.15 | JPY 58,000,000 | Japan Government Thirty Year Bond 0.6% 20/6/2050 | 524,068 | 0.07 |
| EUR 1,740,000 | Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023 | 2,254,010 | 0.29 | JPY 171,400,000 | Japan Government Thirty Year Bond 0.6% 20/9/2050 | 1,550,176 | 0.20 |
| EUR 2,605,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 | 3,742,372 | 0.48 | JPY 91,650,000 | Japan Government Thirty Year Bond 0.7% 20/12/2048 | 857,097 | 0.11 |
| EUR 630,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047 | 947,628 | 0.12 | JPY 93,550,000 | Japan Government Thirty Year Bond 0.8% 20/3/2047 | 903,129 | 0.12 |
| EUR 1,990,000 | Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028 | 2,832,530 | 0.36 | JPY 50,000,000 | Japan Government Thirty Year Bond 0.8% 20/12/2047 | 481,388 | 0.06 |
| EUR 160,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 | 243,545 | 0.03 | JPY 35,450,000 | Japan Government Thirty Year Bond 0.8% 20/3/2048 | 340,978 | 0.04 |
| EUR 1,990,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038 | 3,053,307 | 0.39 | JPY 220,450,000 | Japan Government Thirty Year Bond 0.9% 20/9/2048 | 2,164,365 | 0.28 |
| EUR 640,000 | Italy Buoni Poliennali Del Tesoro 3% 1/8/2029 | 929,351 | 0.12 | JPY 314,950,000 | Japan Government Twenty Year Bond 0.2% 20/6/2036 | 2,875,720 | 0.37 |
| EUR 2,760,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.1% 1/3/2040 | 4,318,010 | 0.55 | JPY 723,150,000 | Japan Government Twenty Year Bond 0.3% 20/12/2039 | 6,510,048 | 0.83 |
| EUR 1,045,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048 | 1,784,718 | 0.23 | JPY 573,450,000 | Japan Government Twenty Year Bond 0.4% 20/3/2039 | 5,281,127 | 0.67 |
| EUR 925,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049 | 1,694,067 | 0.22 | JPY 230,950,000 | Japan Government Twenty Year Bond 0.4% 20/3/2040 | 2,115,899 | 0.27 |
| EUR 1,884,000 | Italy Buoni Poliennali Del Tesoro 4.5% 1/3/2024 | 2,600,892 | 0.33 | JPY 132,950,000 | Japan Government Twenty Year Bond 0.5% 20/9/2036 | 1,266,647 | 0.16 |
| | | 46,300,866 | 5.92 | JPY 160,800,000 | Japan Government Twenty Year Bond 0.5% 20/3/2038 | 1,519,065 | 0.19 |
| | | | | JPY 260,000,000 | Japan Government Twenty Year Bond 0.5% 20/6/2038 | 2,452,927 | 0.31 |
| | Japan | | | JPY 102,000,000 | Japan Government Twenty Year Bond 0.6% 20/12/2036 | 985,007 | 0.13 |
| JPY 45,900,000 | Japan Government Five Year Bond 0.1% 20/12/2021 | 431,945 | 0.06 | JPY 12,550,000 | Japan Government Twenty Year Bond 0.7% 20/3/2037 | 122,855 | 0.02 |
| JPY 1,038,250,000 | Japan Government Five Year Bond 0.1% 20/6/2022 | 9,781,836 | 1.25 | JPY 477,000,000 | Japan Government Twenty Year Bond 0.7% 20/9/2038 | 4,639,491 | 0.59 |
| JPY 941,800,000 | Japan Government Five Year Bond 0.1% 20/9/2023 | 8,896,670 | 1.14 | JPY 323,500,000 | Japan Government Twenty Year Bond 1% 20/12/2035 | 3,310,017 | 0.42 |
| JPY 183,900,000 | Japan Government Five Year Bond 0.1% 20/3/2024 | 1,738,861 | 0.22 | JPY 120,300,000 | Japan Government Twenty Year Bond 1.2% 20/12/2034 | 1,261,698 | 0.16 |
| JPY 542,300,000 | Japan Government Five Year Bond 0.1% 20/6/2024 | 5,127,218 | 0.66 | JPY 563,400,000 | Japan Government Twenty Year Bond 1.4% 20/9/2034 | 6,052,461 | 0.77 |
| JPY 257,550,000 | Japan Government Five Year Bond 0.1% 20/9/2024 | 2,436,309 | 0.31 | JPY 8,800,000 | Japan Government Twenty Year Bond 1.5% 20/6/2034 | 95,518 | 0.01 |
| JPY 269,100,000 | Japan Government Five Year Bond 0.1% 20/12/2024 | 2,544,960 | 0.33 | JPY 56,850,000 | Japan Government Twenty Year Bond 1.8% 20/9/2030 | 617,625 | 0.08 |
| JPY 362,600,000 | Japan Government Five Year Bond 0.1% 20/3/2025 | 3,429,695 | 0.44 | JPY 76,650,000 | Japan Government Twenty Year Bond 2% 20/3/2031 | 851,197 | 0.11 |
| JPY 120,150,000 | Japan Government Forty Year Bond 0.5% 20/3/2059 | 1,029,176 | 0.13 | JPY 21,050,000 | Japan Government Twenty Year Bond 2.1% 20/3/2030 | 232,952 | 0.03 |
| JPY 374,900,000 | Japan Government Forty Year Bond 0.5% 20/3/2060 | 3,198,800 | 0.41 | JPY 293,400,000 | Japan Government Twenty Year Bond 2.2% 20/6/2024 | 2,965,875 | 0.38 |
| JPY 121,800,000 | Japan Government Forty Year Bond 1.7% 20/3/2054 | 1,454,443 | 0.19 | JPY 824,550,000 | Japan Government Two Year Bond 0.1% 1/4/2022 | 7,764,790 | 0.99 |
| JPY 200,600,000 | Japan Government Ten Year Bond 0.1% 20/9/2028 | 1,890,907 | 0.24 | | | 116,670,570 | 14.91 |
| JPY 137,300,000 | Japan Government Ten Year Bond 0.1% 20/12/2028 | 1,293,193 | 0.17 | | Jersey | | |
| JPY 99,200,000 | Japan Government Ten Year Bond 0.1% 20/6/2029 | 932,731 | 0.12 | GBP 171,875 | CPUK Finance Ltd 4.25% 28/8/2022 | 241,340 | 0.03 |
| JPY 107,650,000 | Japan Government Ten Year Bond 0.1% 20/9/2029 | 1,011,253 | 0.13 | USD 210,000 | Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034 | 208,163 | 0.03 |
| JPY 87,550,000 | Japan Government Ten Year Bond 0.1% 20/9/2030 | 818,537 | 0.10 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 240,000 | Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040 | 236,832 | 0.03 | USD 340,000 | Mexico Government International Bond 3.25% 16/4/2030 | 347,438 | 0.04 |
| | | 686,335 | 0.09 | USD 201,000 | Mexico Government International Bond 3.771% 24/5/2061 | 178,482 | 0.02 |
| | Kazakhstan | | | USD 233,000 | Mexico Government International Bond 4.35% 15/1/2047 | 234,019 | 0.03 |
| USD 200,000 | KazMunayGas National Co JSC '144A' 3.5% 14/4/2033 | 204,750 | 0.03 | USD 125,000 | Petroleos Mexicanos 5.625% 23/1/2046 | 101,074 | 0.01 |
| | Luxembourg | | | USD 137,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 115,829 | 0.02 |
| USD 428,000 | FEL Energy VI Sarl 5.75% 1/12/2040 | 451,005 | 0.06 | USD 430,000 | Petroleos Mexicanos 6.375% 23/1/2045 | 366,468 | 0.05 |
| USD 339,000 | Gol Finance SA '144A' 7% 31/1/2025* | 304,941 | 0.04 | USD 321,000 | Petroleos Mexicanos 6.875% 16/10/2025 | 348,686 | 0.04 |
| USD 200,000 | Kenbourne Invest SA '144A' 4.7% 22/1/2028 | 208,300 | 0.03 | USD 985,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 868,770 | 0.11 |
| USD 598,000 | Kenbourne Invest SA '144A' 6.875% 26/11/2024 | 645,092 | 0.08 | USD 1,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 882 | 0.00 |
| USD 180,000 | Millicom International Cellular SA '144A' 6.625% 15/10/2026 | 194,316 | 0.02 | USD 310,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 295,275 | 0.04 |
| USD 72,000 | Nielsen Co Luxembourg SARL/The '144A' 5% 1/2/2025 | 73,793 | 0.01 | USD 315,000 | Trust Fibra Uno '144A' 6.95% 30/1/2044 | 377,508 | 0.05 |
| USD 503,000 | Puma International Financing SA '144A' 5.125% 6/10/2024* | 503,629 | 0.06 | | | 12,424,826 | 1.59 |
| USD 214,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 225,469 | 0.03 | | | | |
| USD 250,000 | Simpar Europe SA '144A' 5.2% 26/1/2031 | 253,125 | 0.03 | | | | |
| | | 2,859,670 | 0.36 | | Netherlands | | |
| | Malaysia | | | USD 527,000 | Braskem Netherlands Finance BV '144A' FRN 23/1/2081 | 597,486 | 0.08 |
| MYR 1,000,000 | Malaysia Government Bond 4.254% 31/5/2035 | 255,590 | 0.03 | USD 214,000 | Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050 | 219,584 | 0.03 |
| MYR 950,000 | Malaysia Government Bond 4.921% 6/7/2048 | 258,243 | 0.04 | EUR 125,000 | Dutch Property Finance 2020-2 BV (Restricted) FRN 28/1/2058 | 153,689 | 0.02 |
| MYR 3,000,000 | Malaysia Government Investment Issue 4.07% 30/9/2026 | 795,491 | 0.10 | USD 102,000 | Embraer Netherlands Finance BV 5.4% 1/2/2027 | 107,674 | 0.01 |
| MYR 4,980,000 | Malaysia Government Investment Issue 4.245% 30/9/2030 | 1,330,050 | 0.17 | USD 200,000 | Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028* | 224,844 | 0.03 |
| USD 277,000 | Petronas Capital Ltd '144A' 3.5% 21/4/2030 | 303,490 | 0.04 | USD 200,000 | Equate Petrochemical BV 4.25% 3/11/2026 | 218,219 | 0.03 |
| | | 2,942,864 | 0.38 | USD 263,000 | MDGH - GMTN BV '144A' 2.5% 7/11/2024 | 277,136 | 0.03 |
| | Mauritius | | | USD 200,000 | MDGH - GMTN BV '144A' 2.875% 7/11/2029 | 210,875 | 0.03 |
| USD 250,000 | India Green Energy Holdings '144A' 5.375% 29/4/2024 | 263,125 | 0.03 | EUR 467 | Netherlands Government Bond '144A' 15/1/2022 (Zero Coupon) | 569 | 0.00 |
| | Mexico | | | EUR 320,000 | Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)* | 396,528 | 0.05 |
| USD 288,000 | Alpha Holding SA de CV '144A' 9% 10/2/2025 | 213,885 | 0.03 | EUR 350,000 | Netherlands Government Bond '144A' 0.25% 15/7/2025 | 439,172 | 0.06 |
| USD 300,000 | Axtel SAB de CV '144A' 6.375% 14/11/2024 | 314,953 | 0.04 | EUR 680,000 | Netherlands Government Bond '144A' 0.25% 15/7/2029 | 860,295 | 0.11 |
| USD 214,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031* | 215,204 | 0.03 | EUR 1,210,000 | Netherlands Government Bond '144A' 0.5% 15/7/2026 | 1,546,108 | 0.20 |
| USD 260,000 | Cydsa SAB de CV '144A' 6.25% 4/10/2027 | 274,869 | 0.04 | EUR 720,000 | Netherlands Government Bond '144A' 0.5% 15/1/2040 | 934,815 | 0.12 |
| USD 200,000 | Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031 | 201,750 | 0.03 | EUR 840,000 | Netherlands Government Bond '144A' 0.75% 15/7/2028 | 1,102,044 | 0.14 |
| MXN 230,000 | Mexican Bonos 6.5% 9/6/2022 | 1,132,658 | 0.14 | EUR 710,000 | Netherlands Government Bond '144A' 1.75% 15/7/2023 | 909,878 | 0.12 |
| MXN 190,000 | Mexican Bonos 7.5% 3/6/2027 | 1,006,661 | 0.13 | EUR 1,940,000 | Netherlands Government Bond '144A' 2.25% 15/7/2022 | 2,445,271 | 0.31 |
| MXN 150,000 | Mexican Bonos 8% 5/9/2024 | 793,620 | 0.10 | EUR 160,000 | Netherlands Government Bond '144A' 2.5% 15/1/2033 | 254,120 | 0.03 |
| MXN 170,000 | Mexican Bonos 8.5% 31/5/2029 | 946,749 | 0.12 | EUR 785,000 | Netherlands Government Bond '144A' 2.75% 15/1/2047 | 1,570,884 | 0.20 |
| MXN 245,000 | Mexican Bonos 8.5% 18/11/2038 | 1,356,145 | 0.17 | EUR 280,000 | Netherlands Government Bond '144A' 3.75% 15/1/2042 | 594,714 | 0.08 |
| MXN 120,000 | Mexican Bonos 10% 5/12/2024 | 676,449 | 0.09 | | | | |
| USD 428,000 | Mexico City Airport Trust 5.5% 31/7/2047 | 404,193 | 0.05 | | | | |
| USD 1,716,000 | Mexico Government International Bond 2.659% 24/5/2031 | 1,653,259 | 0.21 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| EUR 385,000 | Netherlands Government Bond '144A' 4% 15/1/2037 | 761,448 | 0.10 | USD 274,000 | Romanian Government International Bond '144A' 3% 14/2/2031 | 278,281 | 0.04 |
| EUR 520,000 | Netherlands Government Bond 5.5% 15/1/2028 | 889,839 | 0.11 | EUR 1,324,000 | Romanian Government International Bond 3.624% 26/5/2030 | 1,869,830 | 0.24 |
| USD 1,200,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.7% 1/5/2025 | 1,266,084 | 0.16 | USD 416,000 | Romanian Government International Bond 4% 14/2/2051 | 405,405 | 0.05 |
| USD 316,000 | Petrobras Global Finance BV 5.093% 15/1/2030 | 335,764 | 0.04 | | | 2,871,259 | 0.37 |
| USD 272,000 | Petrobras Global Finance BV 5.299% 27/1/2025 | 305,532 | 0.04 | | | | |
| USD 321,000 | Petrobras Global Finance BV 5.6% 31/2031* | 347,482 | 0.04 | | Russian Federation | | |
| USD 77,000 | Petrobras Global Finance BV 6.25% 17/3/2024 | 86,673 | 0.01 | RUB 33,140,000 | Russian Federal Bond - OFZ 6% 6/10/2027 | 434,158 | 0.06 |
| USD 286,000 | VEON Holdings BV '144A' 3.375% 25/11/2027 | 292,301 | 0.04 | RUB 122,960,000 | Russian Federal Bond - OFZ 7.75% 16/9/2026 | 1,757,609 | 0.22 |
| USD 300,000 | Ziggo BV '144A' 5.5% 15/1/2027 | 312,928 | 0.04 | RUB 60,439,000 | Russian Federal Bond - OFZ 8.15% 3/2/2027 | 880,628 | 0.11 |
| | | 17,661,956 | 2.26 | RUB 34,190,000 | Russian Federal Bond - OFZ 8.5% 17/9/2031 | 517,638 | 0.07 |
| | | | | USD 600,000 | Russian Foreign Bond - Eurobond 4.75% 27/5/2026 | 687,281 | 0.09 |
| | | | | | | 4,277,314 | 0.55 |
| | Norway | | | | Saudi Arabia | | |
| NOK 4,400,000 | Norway Government Bond '144A' 1.375% 19/8/2030 | 509,866 | 0.06 | USD 500,000 | Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 490,083 | 0.06 |
| NOK 7,000,000 | Norway Government Bond '144A' 1.5% 19/2/2026 | 835,870 | 0.11 | USD 200,000 | Saudi Arabian Oil Co '144A' 3.5% 24/11/2070 | 180,000 | 0.02 |
| | | 1,345,736 | 0.17 | USD 1,239,000 | Saudi Government International Bond '144A' 2.25% 2/2/2033 | 1,190,214 | 0.15 |
| | | | | USD 690,000 | Saudi Government International Bond 2.9% 22/10/2025 | 739,162 | 0.10 |
| | | | | | | 2,599,459 | 0.33 |
| | Panama | | | | Singapore | | |
| USD 204,000 | Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025 | 208,526 | 0.03 | SGD 580,000 | Singapore Government Bond 1.75% 1/2/2023 | 447,940 | 0.06 |
| USD 200,000 | ENA Master Trust '144A' 4% 19/5/2048 | 213,531 | 0.03 | SGD 1,890,000 | Singapore Government Bond 2.125% 1/6/2026 | 1,517,700 | 0.19 |
| USD 273,000 | Panama Government International Bond 2.252% 29/9/2032 | 261,782 | 0.03 | SGD 290,000 | Singapore Government Bond 2.375% 1/7/2039 | 241,593 | 0.03 |
| USD 273,000 | Panama Government International Bond 3.16% 23/1/2030 | 285,157 | 0.03 | SGD 480,000 | Singapore Government Bond 2.75% 1/3/2046 | 430,946 | 0.06 |
| | | 968,996 | 0.12 | | | 2,638,179 | 0.34 |
| | | | | | Spain | | |
| | Peru | | | EUR 199,000 | Bilbao CLO II DAC FRN 20/5/2032 | 241,059 | 0.03 |
| USD 321,000 | Banco de Credito del Peru '144A' FRN 1/7/2030 | 329,426 | 0.04 | EUR 94,871 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 116,587 | 0.02 |
| USD 250,000 | Orazul Energy Egenor SCA '144A' 5.625% 28/4/2027 | 263,203 | 0.03 | EUR 4,790,000 | Spain Government Bond 31/1/2025 (Zero Coupon) | 5,881,237 | 0.75 |
| | | 592,629 | 0.07 | EUR 530,000 | Spain Government Bond 31/1/2026 (Zero Coupon) | 647,008 | 0.08 |
| | | | | EUR 5,620,000 | Spain Government Bond '144A' 0.25% 30/7/2024 | 6,951,710 | 0.89 |
| | | | | EUR 5,200,000 | Spain Government Bond 0.4% 30/4/2022 | 6,370,711 | 0.81 |
| | Poland | | | EUR 6,780,000 | Spain Government Bond '144A' 0.5% 30/4/2030 | 8,377,932 | 1.07 |
| PLN 3,420,000 | Republic of Poland Government Bond 2.25% 25/10/2024 | 976,592 | 0.12 | EUR 1,140,000 | Spain Government Bond '144A' 0.6% 31/10/2029 | 1,424,345 | 0.18 |
| PLN 5,940,000 | Republic of Poland Government Bond 2.5% 25/7/2027 | 1,736,906 | 0.22 | EUR 980,000 | Spain Government Bond '144A' 1% 31/10/2050 | 1,112,283 | 0.14 |
| PLN 3,615,000 | Republic of Poland Government Bond 4% 25/10/2023 | 1,066,128 | 0.14 | EUR 560,000 | Spain Government Bond '144A' 1.2% 31/10/2040 | 704,253 | 0.09 |
| | | 3,779,626 | 0.48 | EUR 212,000 | Spain Government Bond '144A' 1.4% 30/7/2028 | 281,777 | 0.04 |
| | | | | EUR 810,000 | Spain Government Bond '144A' 1.45% 30/4/2029 | 1,081,580 | 0.14 |
| | Portugal | | | | | | |
| EUR 131,659 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024 | 159,077 | 0.02 | | | | |
| EUR 175,451 | TAGUS-Sociedade de Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022 | 213,845 | 0.03 | | | | |
| | | 372,922 | 0.05 | | | | |
| | Romania | | | | | | |
| EUR 260,000 | Romanian Government International Bond 2% 28/1/2032 | 317,743 | 0.04 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 142,000 | Spain Government Bond '144A' 1.45% 31/10/2071 | 160,675 | 0.02 | GBP 99,938 | Greene King Finance Plc 4.064% 15/3/2035 | 149,330 | 0.02 |
| EUR 2,430,000 | Spain Government Bond '144A' 1.85% 30/7/2035 | 3,399,855 | 0.44 | GBP 140,000 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 198,443 | 0.02 |
| EUR 370,000 | Spain Government Bond '144A' 2.7% 31/10/2048 | 607,095 | 0.08 | GBP 146,000 | Motor 2016-1 Plc 3.75% 25/11/2025 | 204,460 | 0.02 |
| EUR 534,000 | Spain Government Bond '144A' 3.45% 30/7/2066 | 1,041,782 | 0.13 | GBP 102,000 | Motor 2016-1 Plc 4.25% 25/11/2025 | 141,884 | 0.02 |
| EUR 1,020,000 | Spain Government Bond '144A' 4.9% 30/7/2040 | 2,112,785 | 0.27 | EUR 40,095 | Paragon Mortgages No 12 Plc FRN 15/11/2038 | 44,905 | 0.00 |
| EUR 385,000 | Spain Government Bond '144A' 5.15% 31/10/2044 | 863,518 | 0.11 | EUR 129,970 | Paragon Mortgages No 13 Plc FRN 15/1/2039 | 154,329 | 0.02 |
| | | 41,376,192 | 5.29 | EUR 300,000 | Paragon Mortgages No 14 Plc FRN 15/9/2039 | 316,743 | 0.04 |
| | Sweden | | | GBP 100,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 138,959 | 0.02 |
| SEK 200,000 | Sweden Government Bond 0.75% 12/5/2028 | 24,882 | 0.00 | GBP 100,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 137,992 | 0.02 |
| SEK 4,450,000 | Sweden Government Bond '144A' 0.75% 12/11/2029 | 552,740 | 0.07 | GBP 100,000 | PCL Funding IV Plc FRN 15/9/2024 | 139,888 | 0.02 |
| SEK 8,000,000 | Sweden Government Bond 1% 12/11/2026 | 1,008,853 | 0.13 | EUR 225,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 274,117 | 0.03 |
| SEK 1,500,000 | Sweden Government Bond 3.5% 30/3/2039 | 263,021 | 0.04 | EUR 285,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 346,352 | 0.04 |
| | | 1,849,496 | 0.24 | GBP 100,000 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 141,146 | 0.02 |
| | Ukraine | | | GBP 150,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 209,048 | 0.03 |
| USD 321,000 | Ukraine Government International Bond 7.253% 15/3/2033 | 327,270 | 0.04 | GBP 100,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 139,365 | 0.02 |
| USD 481,000 | Ukraine Government International Bond 7.375% 25/9/2032 | 495,956 | 0.06 | GBP 42,084 | Tesco Property Finance 1 Plc 7.623% 13/7/2039 | 86,336 | 0.01 |
| USD 848,000 | Ukraine Government International Bond 9.75% 1/11/2028* | 1,006,205 | 0.13 | GBP 47,686 | Tesco Property Finance 3 Plc 5.744% 13/4/2040 | 87,849 | 0.01 |
| | | 1,829,431 | 0.23 | GBP 96,659 | Tesco Property Finance 4 Plc 5.801% 13/10/2040 | 178,997 | 0.02 |
| | United Arab Emirates | | | GBP 100,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 141,528 | 0.02 |
| USD 211,000 | Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual) | 225,770 | 0.03 | GBP 100,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 141,109 | 0.02 |
| USD 293,000 | NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual) | 291,352 | 0.04 | GBP 305,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 429,032 | 0.05 |
| | | 517,122 | 0.07 | GBP 100,000 | Twin Bridges 2019-1 Plc FRN 12/12/2052 | 139,471 | 0.02 |
| | United Kingdom | | | GBP 100,000 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 140,167 | 0.02 |
| GBP 165,000 | Azure Finance No 2 Plc FRN 20/7/2030 | 234,299 | 0.03 | GBP 125,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 178,396 | 0.02 |
| EUR 200,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 244,706 | 0.03 | GBP 115,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 162,541 | 0.02 |
| EUR 275,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 331,255 | 0.04 | GBP 326,856 | Unique Pub Finance Co Plc/ The 5.659% 30/6/2027 | 478,254 | 0.06 |
| GBP 115,000 | CMF 2020-1 Plc FRN 16/1/2057 | 157,490 | 0.02 | GBP 290,000 | United Kingdom Gilt 0.25% 31/7/2031 | 377,605 | 0.05 |
| GBP 100,000 | CMF 2020-1 Plc FRN 16/1/2057 | 136,930 | 0.02 | GBP 200,000 | United Kingdom Gilt 0.375% 22/10/2030 | 267,048 | 0.03 |
| GBP 102,998 | Finsbury Square 2018-1 Plc 'Series 2018-1 B' FRN 12/9/2065 | 143,663 | 0.02 | GBP 760,000 | United Kingdom Gilt 0.5% 22/10/2061* | 800,619 | 0.10 |
| GBP 100,998 | Finsbury Square 2018-1 Plc 'Series 2018-1 C' FRN 12/9/2065 | 140,849 | 0.02 | GBP 1,390,000 | United Kingdom Gilt 0.625% 7/6/2025* | 1,965,844 | 0.25 |
| GBP 161,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 217,235 | 0.03 | GBP 410,000 | United Kingdom Gilt 1% 22/4/2024* | 586,247 | 0.07 |
| GBP 100,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 134,714 | 0.02 | GBP 160,000 | United Kingdom Gilt 1.25% 22/7/2027* | 233,281 | 0.03 |
| GBP 205,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 284,435 | 0.04 | GBP 2,820,000 | United Kingdom Gilt 1.25% 22/10/2041 | 3,883,148 | 0.50 |
| USD 314,000 | Fresnillo Plc '144A' 4.25% 2/10/2050* | 316,606 | 0.04 | GBP 1,980,000 | United Kingdom Gilt 1.625% 22/10/2054 | 2,976,649 | 0.38 |
| GBP 99,977 | Gemgarto 2018-1 Plc FRN 16/9/2065 | 138,168 | 0.02 | GBP 290,000 | United Kingdom Gilt 1.625% 22/10/2071 | 472,199 | 0.06 |
| GBP 156,173 | Greene King Finance Plc FRN 15/12/2033 | 212,126 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| GBP 3,292,000 | United Kingdom Gilt 1.75% 7/9/2022* | 4,707,296 | 0.60 | USD 89,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75% 15/3/2025 | 91,772 | 0.01 |
| GBP 139,000 | United Kingdom Gilt 1.75% 7/9/2037 | 209,489 | 0.03 | USD 138,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 148,274 | 0.02 |
| GBP 2,365,000 | United Kingdom Gilt 1.75% 22/1/2049* | 3,610,056 | 0.46 | USD 114,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026 | 124,759 | 0.02 |
| GBP 500,000 | United Kingdom Gilt 1.75% 22/7/2057 | 786,984 | 0.10 | USD 24,000 | AMC Networks Inc 4.75% 1/8/2025 | 24,606 | 0.00 |
| GBP 680,000 | United Kingdom Gilt 2% 7/9/2025* | 1,020,123 | 0.13 | USD 204,000 | AMC Networks Inc 5% 1/4/2024 | 206,805 | 0.03 |
| GBP 1,410,000 | United Kingdom Gilt 2.75% 7/9/2024* | 2,140,594 | 0.27 | USD 96,000 | American Axle & Manufacturing Inc 6.25% 1/4/2025 | 99,000 | 0.01 |
| GBP 1,775,000 | United Kingdom Gilt 3.25% 22/1/2044 | 3,417,320 | 0.44 | USD 120,000 | American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028 | 121,742 | 0.02 |
| GBP 1,466,500 | United Kingdom Gilt 3.5% 22/1/2045 | 2,952,599 | 0.38 | USD 90,000 | American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026 | 92,996 | 0.01 |
| GBP 20,000 | United Kingdom Gilt 3.5% 22/7/2068 | 50,299 | 0.01 | USD 295,000 | ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031 | 295,237 | 0.04 |
| GBP 2,020,000 | United Kingdom Gilt 3.75% 7/9/2021* | 2,870,632 | 0.37 | USD 980,000 | Anchorage Capital CLO 2018-10 Ltd 'Series 2018-10A A1A' '144A' FRN 15/10/2031 | 982,539 | 0.13 |
| GBP 835,000 | United Kingdom Gilt 4.25% 7/12/2040 | 1,774,104 | 0.23 | USD 1,100,000 | Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA A' '144A' FRN 15/1/2030 | 1,099,566 | 0.14 |
| GBP 130,000 | United Kingdom Gilt 4.25% 7/12/2055 | 329,705 | 0.04 | USD 202,335 | Anchorage Capital CLO 8 Ltd 'Series 2016-8A AR' '144A' FRN 28/7/2028 | 202,336 | 0.03 |
| GBP 185,000 | United Kingdom Gilt 4.5% 7/12/2042 | 414,579 | 0.05 | USD 1,200,000 | Anheuser-Busch InBev Finance Inc 3.65% 1/2/2026 | 1,325,263 | 0.17 |
| | | 43,439,537 | 5.55 | USD 700,000 | AOA 2015-1177 Mortgage Trust 'Series 2015-1177 D' '144A' FRN 13/12/2029 | 699,376 | 0.09 |
| | United States | | | USD 1,000,000 | Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031 | 996,977 | 0.13 |
| USD 500,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035 | 534,658 | 0.07 | USD 18,000 | Aramark Services Inc 4.75% 1/6/2026 | 18,344 | 0.00 |
| USD 330,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035 | 345,999 | 0.04 | USD 36,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 37,181 | 0.01 |
| USD 415,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P C' '144A' FRN 5/6/2037 | 439,465 | 0.06 | USD 1,000,000 | Ares XXVII CLO Ltd 'Series 2013-2A AR1' '144A' FRN 28/7/2029 | 1,000,107 | 0.13 |
| USD 330,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P D' '144A' FRN 5/6/2037 | 336,479 | 0.04 | USD 1,061,000 | AT&T Inc '144A' 2.55% 1/12/2033 | 1,013,617 | 0.13 |
| USD 230,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037 | 223,530 | 0.03 | USD 996,919 | Atrium XII '144A' FRN 22/4/2027 | 996,671 | 0.13 |
| USD 360,000 | 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P D' '144A' FRN 15/9/2034 | 360,283 | 0.05 | USD 129,010 | Avery Point V CLO Ltd 'Series 2014-5A AR' '144A' FRN 17/7/2026 | 129,040 | 0.02 |
| USD 1,400,000 | AGL Core CLO 5 Ltd 'Series 2020-5A A1' '144A' FRN 20/7/2030 | 1,407,703 | 0.18 | USD 750,000 | Bain Capital Credit CLO 2017-1 Ltd 'Series 2017-1A A1' '144A' FRN 20/7/2030 | 751,903 | 0.10 |
| USD 300,000 | AIMCO CLO Series 2015-A 'Series 2015-AA BR' '144A' FRN 15/1/2028 | 299,483 | 0.04 | USD 24,000 | Ball Corp 4.875% 15/3/2026 | 26,829 | 0.00 |
| USD 500,000 | AIMCO CLO Series 2017-A 'Series 2017-AA C' '144A' FRN 20/7/2029 | 500,269 | 0.06 | USD 36,000 | Ball Corp 5.25% 1/7/2025 | 40,465 | 0.01 |
| USD 24,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/2/2023 | 24,714 | 0.00 | USD 340,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033 | 351,133 | 0.05 |
| USD 48,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027 | 50,220 | 0.01 | | | | |
| USD 36,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | 37,407 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 330,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P B' '144A' 3.49% 14/4/2033 | 356,153 | 0.05 | USD 175,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 183,698 | 0.02 |
| USD 450,613 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034 | 445,469 | 0.06 | USD 288,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028 | 302,123 | 0.04 |
| USD 2,150,000 | Bank of America Corp FRN 22/10/2025 | 2,271,832 | 0.29 | USD 1,458,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027 | 1,527,692 | 0.20 |
| USD 1,350,000 | Bank of America Corp FRN 20/1/2028* | 1,511,361 | 0.19 | USD 174,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029 | 187,520 | 0.02 |
| USD 660,000 | Bausch Health Americas Inc '144A' 8.5% 31/1/2027 | 732,709 | 0.09 | USD 168,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.5% 1/5/2026 | 174,051 | 0.02 |
| USD 198,000 | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 220,049 | 0.03 | USD 288,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026* | 297,648 | 0.04 |
| USD 972,589 | Bayview Commercial Asset Trust 2006-1 FRN 25/4/2036 | 917,214 | 0.12 | USD 96,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.875% 1/5/2027 | 99,550 | 0.01 |
| USD 470,000 | BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC B' '144A' FRN 15/8/2036 | 470,470 | 0.06 | USD 75,000 | Cedar Fair LP 5.25% 15/7/2029 | 75,689 | 0.01 |
| USD 1,000,000 | BBCMS Trust 2013-TYSN 'Series 2013-TYSN E' '144A' 3.708% 5/9/2032 | 986,269 | 0.13 | USD 15,000 | Cedar Fair LP 5.25% 15/7/2029 | 15,138 | 0.00 |
| USD 174,000 | Beacon Roofing Supply Inc '144A' 4.875% 1/11/2025 | 176,056 | 0.02 | USD 90,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027 | 91,436 | 0.01 |
| USD 2,400,000 | Bear Stearns Asset Backed Securities I Trust 2007-HE5 'Series 2007-HE5 1A4' FRN 25/6/2047 | 2,271,457 | 0.29 | USD 90,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 94,500 | 0.01 |
| USD 408,000 | Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 B' FRN 15/2/2051 | 461,354 | 0.06 | USD 800,000 | Cedar Funding IV CLO Ltd 'Series 2014-4A AR' '144A' FRN 23/7/2030 | 800,619 | 0.10 |
| USD 499,193 | Benefit Street Partners CLO III Ltd 'Series 2013-IIIA A1R' '144A' FRN 20/7/2029 | 499,583 | 0.06 | USD 626,000 | Centene Corp 4.25% 15/12/2027 | 654,996 | 0.08 |
| USD 500,000 | Benefit Street Partners CLO XV Ltd 'Series 2018-15A A2A' '144A' FRN 18/7/2031 | 502,181 | 0.06 | USD 430,000 | Centene Corp 4.25% 15/12/2027 | 449,918 | 0.06 |
| USD 102,000 | Boyd Gaming Corp 6% 15/8/2026 | 106,090 | 0.01 | USD 120,000 | Centene Corp 4.625% 15/12/2029 | 129,605 | 0.02 |
| USD 102,000 | Boyd Gaming Corp 6.375% 1/4/2026 | 105,584 | 0.01 | USD 60,000 | Centene Corp '144A' 5.375% 1/6/2026 | 62,925 | 0.01 |
| USD 1,150,000 | Broadcom Inc 4.7% 15/4/2025 | 1,295,402 | 0.17 | USD 24,000 | Centene Corp '144A' 5.375% 15/8/2026 | 25,320 | 0.00 |
| USD 90,000 | Buckeye Partners LP 3.95% 1/12/2026 | 90,000 | 0.01 | USD 60,000 | Centennial Resource Production LLC '144A' 6.875% 1/4/2027 | 53,813 | 0.01 |
| USD 300,000 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033 | 315,502 | 0.04 | USD 60,000 | Century Communities Inc 6.75% 1/6/2027 | 64,374 | 0.01 |
| USD 350,000 | BXP Trust 2017-GM FRN 13/6/2039 | 369,234 | 0.05 | USD 12,000 | Century Communities Inc 6.75% 1/6/2027 | 12,875 | 0.00 |
| USD 320,000 | BXP Trust 2017-GM 'Series 2017-GM C' '144A' FRN 13/6/2039 | 345,139 | 0.04 | USD 959,221 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032 | 961,160 | 0.12 |
| USD 240,000 | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.25% 15/10/2025 | 238,728 | 0.03 | USD 18,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 18,840 | 0.00 |
| USD 78,000 | Callon Petroleum Co 6.125% 1/10/2024 | 68,055 | 0.01 | USD 1,350,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025 | 1,536,182 | 0.20 |
| USD 973,168 | Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A' FRN 28/7/2028 | 972,503 | 0.12 | USD 8,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 8,448 | 0.00 |
| USD 500,000 | CARLYLE US CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 20/4/2031 | 499,280 | 0.06 | USD 40,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 42,240 | 0.01 |
| USD 35,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 36,740 | 0.00 | USD 48,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 49,380 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 36,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 37,559 | 0.01 | USD 30,000 | DCP Midstream Operating LP 5.375% 15/7/2025 | 32,119 | 0.00 |
| USD 90,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 93,916 | 0.01 | USD 987,688 | Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 3A1' FRN 25/8/2047 | 933,142 | 0.12 |
| USD 108,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 112,840 | 0.01 | USD 102,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 76,207 | 0.01 |
| USD 1,000,000 | CIFC Funding 2013-II Ltd 'Series 2013-2A A1LR' '144A' FRN 18/10/2030 | 1,000,643 | 0.13 | USD 36,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 6.625% 15/8/2027* | 19,125 | 0.00 |
| USD 175,000 | Citgo Holding Inc '144A' 9.25% 1/8/2024 | 172,267 | 0.02 | USD 66,000 | DR Horton Inc 2.6% 15/10/2025 | 69,777 | 0.01 |
| USD 380,000 | Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049 | 354,186 | 0.05 | USD 1,000,000 | Dryden 41 Senior Loan Fund 'Series 2015-41A BR' '144A' FRN 15/4/2031 | 1,000,002 | 0.13 |
| USD 143,728 | Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049 | 102,535 | 0.01 | USD 500,000 | Dryden XXVIII Senior Loan Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030 | 500,070 | 0.06 |
| USD 1,800,000 | Citigroup Inc FRN 24/4/2025 | 1,940,901 | 0.25 | USD 24,000 | Elanco Animal Health Inc 5.272% 28/8/2023 | 25,973 | 0.00 |
| USD 295,728 | Citigroup Mortgage Loan Trust 2006-FX1 (Step-up coupon) 'Series 2006-FX1 A7' 5.775% 25/10/2036 | 245,439 | 0.03 | USD 24,000 | Elanco Animal Health Inc 5.9% 28/8/2028 | 27,988 | 0.00 |
| USD 2,016,843 | Citigroup Mortgage Loan Trust Inc FRN 25/8/2036 | 1,880,628 | 0.24 | USD 72,000 | Encompass Health Corp 4.5% 1/2/2028 | 75,388 | 0.01 |
| USD 480,000 | Citigroup Mortgage Loan Trust Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037 | 504,647 | 0.06 | USD 72,000 | Encompass Health Corp 4.75% 1/2/2030 | 76,622 | 0.01 |
| USD 823,302 | CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A1' 6% 25/5/2037 | 819,546 | 0.11 | USD 24,000 | ESH Hospitality Inc '144A' 4.625% 1/10/2027 | 24,510 | 0.00 |
| USD 459,438 | CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A6' 6% 25/5/2037 | 459,501 | 0.06 | USD 42,000 | ESH Hospitality Inc '144A' 5.25% 1/5/2025 | 42,797 | 0.01 |
| USD 18,000 | Clean Harbors Inc '144A' 4.875% 15/7/2027 | 18,960 | 0.00 | USD 329,000 | Expedia Group Inc (Restricted) '144A' 6.25% 1/5/2025 | 384,481 | 0.05 |
| USD 29,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 29,580 | 0.00 | USD 3,000 | Freeport-McMoRan Inc 5% 1/9/2027 | 3,199 | 0.00 |
| USD 145,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 147,900 | 0.02 | USD 15,000 | Freeport-McMoRan Inc 5% 1/9/2027 | 15,997 | 0.00 |
| USD 18,000 | Colfax Corp '144A' 6% 15/2/2024 | 18,641 | 0.00 | USD 15,000 | Freeport-McMoRan Inc 5.25% 1/9/2029 | 16,713 | 0.00 |
| USD 785,000 | COMM 2013-300P Mortgage Trust FRN 10/8/2030 | 817,349 | 0.10 | USD 3,000 | Freeport-McMoRan Inc 5.25% 1/9/2029 | 3,343 | 0.00 |
| USD 725,000 | COMM 2013-GAM 'Series 2013-GAM B' '144A' FRN 10/2/2028 | 691,230 | 0.09 | USD 1,600,000 | General Motors Financial Co Inc 2.9% 26/2/2025 | 1,688,830 | 0.22 |
| USD 706,399 | COMM 2013-GAM 'Series 2013-GAM A2' '144A' 3.367% 10/2/2028 | 700,904 | 0.09 | USD 350,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A CR' '144A' FRN 20/4/2029 | 346,956 | 0.04 |
| USD 1,131,519 | COMM 2015-CCRE27 Mortgage Trust 'Series 2015-CR27 B' FRN 10/10/2048 | 1,254,038 | 0.16 | USD 1,000,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A DR' '144A' FRN 20/4/2029 | 1,002,311 | 0.13 |
| USD 400,000 | Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026 | 417,704 | 0.05 | USD 96,000 | Gray Television Inc '144A' 5.875% 15/7/2026 | 99,751 | 0.01 |
| USD 573,160 | Conseco Finance Corp 'Series 1997-7 M1' FRN 15/7/2028 | 588,769 | 0.08 | USD 120,000 | Gray Television Inc '144A' 7% 15/5/2027 | 131,400 | 0.02 |
| USD 338,502 | Countrywide Asset-Backed Certificates 'Series 2006-26 1A' FRN 25/6/2037 | 320,151 | 0.04 | USD 625,000 | GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 E' '144A' 3% 10/8/2050 | 549,661 | 0.07 |
| USD 170,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 173,012 | 0.02 | USD 502,372 | GSMPs Mortgage Loan Trust 2005-RP1 'Series 2005-RP1 2A1' '144A' FRN 25/1/2035 | 513,261 | 0.07 |
| USD 960,000 | CSC Holdings LLC '144A' 5.75% 15/1/2030 | 1,028,405 | 0.13 | USD 365,704 | GSMPs Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035 | 359,681 | 0.05 |
| USD 18,000 | Darling Ingredients Inc '144A' 5.25% 15/4/2027 | 19,085 | 0.00 | USD 91,675 | Halcyon Loan Advisors Funding 2015-2 Ltd 'Series 2015-2A AR' '144A' FRN 25/7/2027 | 91,723 | 0.01 |
| USD 18,000 | DCP Midstream Operating LP 5.125% 15/5/2029 | 19,380 | 0.00 | USD 30,000 | Hanesbrands Inc '144A' 4.625% 15/5/2024 | 31,894 | 0.00 |
| | | | | USD 30,000 | Hanesbrands Inc '144A' 4.875% 15/5/2026 | 32,663 | 0.00 |
| | | | | USD 1,056,000 | HCA Inc 4.125% 15/6/2029 | 1,184,600 | 0.15 |
| | | | | USD 90,000 | HCA Inc 5.375% 1/2/2025 | 101,159 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 6,000 | HCA Inc 5.375% 1/9/2026 | 6,882 | 0.00 | USD 640,000 | Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030 | 642,007 | 0.08 |
| USD 30,000 | HCA Inc 5.375% 1/9/2026 | 34,411 | 0.00 | USD 24,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 24,971 | 0.00 |
| USD 8,000 | HCA Inc 5.625% 1/9/2028 | 9,385 | 0.00 | USD 180,000 | Matador Resources Co 5.875% 15/9/2026 | 175,912 | 0.02 |
| USD 40,000 | HCA Inc 5.625% 1/9/2028 | 46,925 | 0.01 | USD 186,000 | Meredith Corp 6.875% 1/2/2026 | 190,069 | 0.02 |
| USD 48,000 | HCA Inc 5.875% 15/2/2026 | 55,680 | 0.01 | USD 90,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026 | 95,694 | 0.01 |
| USD 36,000 | HCA Inc 5.875% 1/2/2029* | 42,721 | 0.01 | USD 966,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 1,041,899 | 0.13 |
| USD 168,000 | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 176,576 | 0.02 | USD 144,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 162,765 | 0.02 |
| USD 36,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 39,038 | 0.01 | USD 14,000 | MGM Resorts International 4.625% 1/9/2026 | 14,748 | 0.00 |
| USD 18,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 18,799 | 0.00 | USD 20,000 | MGM Resorts International 5.5% 15/4/2027 | 21,907 | 0.00 |
| USD 460,000 | HMH Trust 2017-NSS 'Series 2017-NSS A' '144A' 3.062% 5/7/2031 | 459,080 | 0.06 | USD 4,000 | MGM Resorts International 5.5% 15/4/2027 | 4,381 | 0.00 |
| USD 36,000 | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 37,067 | 0.01 | USD 20,000 | MGM Resorts International 5.75% 15/6/2025 | 22,088 | 0.00 |
| USD 18,000 | iHeartCommunications Inc '144A' 4.75% 15/1/2028 | 18,465 | 0.00 | USD 24,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 25,365 | 0.00 |
| USD 24,000 | iHeartCommunications Inc '144A' 5.25% 15/8/2027 | 24,821 | 0.00 | USD 470,000 | Morgan Stanley FRN 28/4/2026 | 488,286 | 0.06 |
| USD 24,000 | iHeartCommunications Inc 6.375% 1/5/2026 | 25,373 | 0.00 | USD 390,000 | Morgan Stanley FRN 24/11/2029 | 435,147 | 0.06 |
| USD 3,871,477 | IXIS Real Estate Capital Trust 2006-HE2 'Series 2006-HE2 A4' FRN 25/8/2036 | 1,589,598 | 0.20 | USD 2,933,644 | Morgan Stanley ABS Capital I Inc Trust 2007-HE6 'Series 2007-HE6 A2' FRN 25/5/2037 | 2,687,139 | 0.34 |
| USD 30,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 33,106 | 0.00 | USD 1,350,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2012-C5 'Series 2012-C5 B' FRN 15/8/2045 | 1,404,517 | 0.18 |
| USD 42,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 5.5% 15/1/2030 | 46,904 | 0.01 | USD 306,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 B' FRN 15/10/2048 | 341,367 | 0.04 |
| USD 474,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 537,104 | 0.07 | USD 1,125,000 | Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034 | 1,126,570 | 0.14 |
| USD 970,000 | JPMorgan Chase & Co FRN 1/5/2028 | 1,078,680 | 0.14 | USD 923,286 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 B' FRN 15/7/2051 | 1,041,694 | 0.13 |
| USD 138,000 | KAR Auction Services Inc '144A' 5.125% 1/6/2025 | 140,243 | 0.02 | USD 475,000 | Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 A4' 4.31% 15/12/2051 | 544,333 | 0.07 |
| USD 2,000,000 | KAYNE CLO I Ltd 'Series 2018-1A A' '144A' FRN 15/7/2031 | 2,000,089 | 0.26 | USD 367,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040 | 400,063 | 0.05 |
| USD 18,000 | Lamar Media Corp 3.75% 15/2/2028 | 18,326 | 0.00 | USD 306,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040 | 272,326 | 0.04 |
| USD 30,000 | Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024 | 31,248 | 0.00 | USD 932,042 | Morgan Stanley Home Equity Loan Trust 2007-1 'Series 2007-1 A3' FRN 25/12/2036 | 581,199 | 0.07 |
| USD 30,000 | Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026 | 31,181 | 0.00 | USD 30,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 32,498 | 0.00 |
| USD 500,000 | LCM XXV Ltd '144A' FRN 20/7/2030 | 500,046 | 0.06 | USD 8,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 8,494 | 0.00 |
| USD 1,480,000 | Lenmark Funding Trust 2018-2 'Series 2018-2A A' '144A' 4.23% 20/4/2027 | 1,514,798 | 0.19 | USD 40,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 42,471 | 0.01 |
| USD 1,122,000 | Lennar Corp 4.5% 30/4/2024 | 1,239,423 | 0.16 | | | | |
| USD 18,000 | Lennar Corp 4.75% 30/5/2025 | 20,326 | 0.00 | | | | |
| USD 30,000 | Lennar Corp 4.75% 29/11/2027 | 34,880 | 0.00 | | | | |
| USD 36,000 | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 37,544 | 0.01 | | | | |
| USD 792,000 | Level 3 Financing Inc 5.25% 15/3/2026 | 815,998 | 0.10 | | | | |
| USD 1,050,000 | Madison Park Funding XI Ltd 'Series 2013-11A AR' '144A' FRN 23/7/2029 | 1,051,498 | 0.13 | | | | |
| USD 600,000 | Madison Park Funding XIII Ltd 'Series 2014-13A AR2' '144A' FRN 19/4/2030 | 600,035 | 0.08 | | | | |
| USD 1,000,000 | Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A' FRN 19/4/2030 | 996,911 | 0.13 | | | | |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 18,000 | MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 | 18,720 | 0.00 | USD 650,000 | OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031 | 654,012 | 0.08 |
| USD 690,000 | MSSG Trust 2017-237P 'Series 2017-237P A' '144A' 3.397% 13/9/2039 | 750,230 | 0.10 | USD 500,000 | Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031 | 501,186 | 0.06 |
| USD 72,000 | Navient Corp 5.875% 25/10/2024 | 75,915 | 0.01 | USD 250,000 | Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A2' '144A' FRN 16/7/2031 | 248,614 | 0.03 |
| USD 144,000 | Navient Corp 6.5% 15/6/2022 | 149,731 | 0.02 | USD 60,000 | PDC Energy Inc 6.25% 1/12/2025 | 60,609 | 0.01 |
| USD 114,000 | Navient Corp 6.625% 26/7/2021 | 116,494 | 0.02 | USD 125,000 | Performance Food Group Inc '144A' 5.5% 15/10/2027 | 132,104 | 0.02 |
| USD 72,000 | Navient Corp 6.75% 25/6/2025 | 77,940 | 0.01 | USD 25,000 | Performance Food Group Inc '144A' 5.5% 15/10/2027 | 26,421 | 0.00 |
| USD 72,000 | Navient Corp 6.75% 15/6/2026 | 77,198 | 0.01 | USD 150,000 | Pilgrim's Pride Corp '144A' 5.875% 30/9/2027 | 161,250 | 0.02 |
| USD 72,000 | Navient Corp 7.25% 25/9/2023 | 78,525 | 0.01 | USD 810,000 | Post Holdings Inc '144A' 5% 15/8/2026 | 845,984 | 0.11 |
| USD 54,000 | Netflix Inc 4.875% 15/4/2028 | 62,188 | 0.01 | USD 114,000 | Post Holdings Inc '144A' 5.5% 15/12/2029 | 122,695 | 0.02 |
| USD 36,000 | Netflix Inc '144A' 4.875% 15/6/2030 | 41,130 | 0.01 | USD 144,000 | Post Holdings Inc '144A' 5.625% 15/1/2028* | 151,740 | 0.02 |
| USD 30,000 | Netflix Inc '144A' 5.375% 15/11/2029 | 35,738 | 0.00 | USD 192,000 | Post Holdings Inc '144A' 5.75% 1/3/2027 | 201,000 | 0.03 |
| USD 5,000 | Netflix Inc 5.875% 15/11/2028 | 6,014 | 0.00 | USD 10,000 | PulteGroup Inc 5% 15/1/2027 | 11,819 | 0.00 |
| USD 24,000 | Netflix Inc 6.375% 15/5/2029 | 30,005 | 0.00 | USD 12,000 | PulteGroup Inc 5.5% 1/3/2026 | 14,161 | 0.00 |
| USD 1,459,098 | Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA A' '144A' FRN 15/1/2028 | 1,458,698 | 0.19 | USD 36,000 | Quicken Loans LLC '144A' 5.25% 15/1/2028 | 38,363 | 0.01 |
| USD 750,000 | Neuberger Berman CLO XX Ltd 'Series 2015-20A BR' '144A' FRN 15/1/2028 | 747,531 | 0.10 | USD 1,184,143 | RASC Series 2006-EMX9 Trust 'Series 2006-EMX9 1A4' FRN 25/11/2036 | 989,492 | 0.13 |
| USD 1,000,000 | Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A B' '144A' FRN 20/7/2031 | 1,004,507 | 0.13 | USD 375,000 | Regatta VII Funding Ltd 'Series 2016-1A BR' '144A' FRN 20/12/2028 | 370,217 | 0.05 |
| USD 550,000 | New Century Home Equity Loan Trust Series 2005-B 'Series 2005-B M1' FRN 25/10/2035 | 543,616 | 0.07 | USD 80,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 81,518 | 0.01 |
| USD 1,294,983 | Newcastle Mortgage Securities Trust 2007-1 'Series 2007-1 2A3' FRN 25/4/2037 | 1,267,468 | 0.16 | USD 40,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 40,759 | 0.01 |
| USD 66,000 | Newell Brands Inc 4.7% 1/4/2026 | 73,189 | 0.01 | USD 250,000 | RR 2 Ltd 'Series 2017-2A A2' '144A' FRN 15/10/2029 | 248,442 | 0.03 |
| USD 168,000 | Nexstar Broadcasting Inc '144A' 5.625% 15/7/2027 | 177,313 | 0.02 | USD 250,000 | RR 2 Ltd 'Series 2017-2A B' '144A' FRN 15/10/2029 | 250,042 | 0.03 |
| USD 1,104,000 | NRG Energy Inc '144A' 4.45% 15/6/2029 | 1,235,289 | 0.16 | USD 1,005,000 | RR 4 Ltd 'Series 2018-4A A2' '144A' FRN 15/4/2030 | 990,215 | 0.13 |
| USD 24,000 | NRG Energy Inc '144A' 5.25% 15/6/2029 | 25,616 | 0.00 | USD 2,000,000 | RR 7 Ltd 'Series 2019-7A A1A' '144A' FRN 15/1/2033 | 2,007,001 | 0.26 |
| USD 30,000 | NRG Energy Inc 5.75% 15/1/2028 | 32,107 | 0.00 | USD 174,000 | Scientific Games International Inc '144A' 5% 15/10/2025 | 179,164 | 0.02 |
| USD 468,000 | NRG Energy Inc 6.625% 15/1/2027 | 488,040 | 0.06 | USD 78,000 | Select Medical Corp '144A' 6.25% 15/8/2026 | 83,284 | 0.01 |
| USD 36,000 | NRG Energy Inc 7.25% 15/5/2026 | 37,542 | 0.01 | USD 236,400 | Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 25/7/2049 | 251,879 | 0.03 |
| USD 1,000,000 | Octagon Investment Partners 32 Ltd 'Series 2017-1A B1' '144A' FRN 15/7/2029 | 1,000,575 | 0.13 | USD 1,500,000 | Signal Peak CLO 5 Ltd 'Series 2018-5A A' '144A' FRN 25/4/2031 | 1,503,287 | 0.19 |
| USD 500,000 | Octagon Investment Partners XVII Ltd 'Series 2013-1A A1R2' '144A' FRN 25/1/2031 | 498,358 | 0.06 | USD 72,000 | Simmons Foods Inc '144A' 5.75% 1/11/2024 | 74,412 | 0.01 |
| USD 1,400,000 | OneMain Financial Issuance Trust 2019-2 'Series 2019-2A A' '144A' 3.14% 14/10/2036 | 1,509,006 | 0.19 | USD 48,000 | Sirius XM Radio Inc '144A' 4.625% 15/7/2024 | 49,500 | 0.01 |
| USD 18,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030 | 18,023 | 0.00 | USD 1,044,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 1,082,858 | 0.14 |
| USD 480,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 495,211 | 0.06 | USD 42,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 45,635 | 0.01 |
| USD 102,000 | Owens-Brockway Glass Container Inc '144A' 5.875% 15/8/2023* | 109,331 | 0.01 | USD 36,000 | Six Flags Entertainment Corp '144A' 4.875% 31/7/2024 | 36,188 | 0.00 |
| USD 245,292 | OZLM Funding IV Ltd 'Series 2013-4A A1R' '144A' FRN 22/10/2030 | 245,341 | 0.03 | USD 90,000 | Six Flags Entertainment Corp '144A' 5.5% 15/4/2027 | 92,464 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 286,844 | SLM Private Credit Student Loan Trust 2004-A 'Series 2004-A A3' FRN 15/6/2033 | 284,526 | 0.04 | USD 36,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 38,396 | 0.01 |
| USD 1,226,940 | SLM Private Credit Student Loan Trust 2006-A 'Series 2006-AA A5' FRN 15/6/2039 | 1,201,056 | 0.15 | USD 36,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026 | 37,610 | 0.01 |
| USD 1,210,836 | SLM Private Credit Student Loan Trust 2006-B FRN 15/12/2039 | 1,188,129 | 0.15 | USD 24,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027 | 26,052 | 0.00 |
| USD 364,830 | SLM Private Credit Student Loan Trust 2006-B 'Series 2006-BW A5' FRN 15/12/2039 | 358,325 | 0.05 | USD 20,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029 | 22,213 | 0.00 |
| USD 676,566 | SLM Private Credit Student Loan Trust 2007-A FRN 16/12/2041 | 660,119 | 0.08 | USD 18,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 20,245 | 0.00 |
| USD 820,000 | SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 | 891,237 | 0.11 | USD 36,000 | TEGNA Inc '144A' 4.625% 15/3/2028 | 36,990 | 0.01 |
| USD 5,000 | SM Energy Co '144A' 10% 15/1/2025 | 5,647 | 0.00 | USD 36,000 | TEGNA Inc 5% 15/9/2029 | 37,699 | 0.01 |
| USD 25,000 | SM Energy Co '144A' 10% 15/1/2025 | 28,234 | 0.00 | USD 18,000 | Teleflex Inc 4.625% 15/11/2027 | 18,942 | 0.00 |
| USD 345,000 | SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043 | 359,422 | 0.05 | USD 108,000 | Tempur Sealy International Inc 5.5% 15/6/2026 | 111,915 | 0.01 |
| USD 560,000 | SMB Private Education Loan Trust 2020-A 'Series 2020-A B' '144A' 3% 15/8/2045 | 552,286 | 0.07 | USD 18,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 18,512 | 0.00 |
| USD 690,000 | SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB B' '144A' 2.5% 15/9/2054 | 671,217 | 0.09 | USD 72,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 74,701 | 0.01 |
| USD 130,000 | SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053 | 129,958 | 0.02 | USD 240,000 | Tenet Healthcare Corp 5.125% 1/5/2025 | 242,700 | 0.03 |
| USD 240,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053 | 237,963 | 0.03 | USD 48,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 50,640 | 0.01 |
| USD 120,000 | Spectrum Brands Inc (Restricted) 5.75% 15/7/2025 | 123,750 | 0.02 | USD 726,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 767,850 | 0.10 |
| USD 424,051 | Springleaf Funding Trust 2015-B 'Series 2015-BA A' '144A' 3.48% 15/5/2028 | 425,096 | 0.05 | USD 96,000 | Terex Corp '144A' 5.625% 1/2/2025 | 98,820 | 0.01 |
| USD 641,529 | Springleaf Funding Trust 2017-A 'Series 2017-AA A' '144A' 2.68% 15/7/2030 | 643,741 | 0.08 | USD 3,900,000 | TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031 | 3,902,451 | 0.50 |
| USD 810,000 | Sprint Corp 7.625% 15/2/2025 | 966,938 | 0.12 | USD 835,000 | T-Mobile USA Inc '144A' 3.75% 15/4/2027 | 924,053 | 0.12 |
| USD 222,000 | Sprint Corp 7.625% 1/3/2026 | 273,951 | 0.04 | USD 700,000 | Tricon American Homes 2019-SFR1 Trust 'Series 2019-SFR1 A' '144A' 2.75% 17/3/2038 | 730,117 | 0.09 |
| USD 36,000 | Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 | 37,718 | 0.01 | USD 1,850,000 | UBS Commercial Mortgage Trust 2017-C2 'Series 2017-C2 A4' 3.487% 15/8/2050 | 2,047,926 | 0.26 |
| USD 18,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 18,612 | 0.00 | USD 18,000 | Under Armour Inc 3.25% 15/6/2026 | 18,416 | 0.00 |
| USD 38,000 | Station Casinos LLC '144A' 5% 1/10/2025 | 38,831 | 0.01 | USD 1,182,000 | United Rentals North America Inc 3.875% 15/11/2027 | 1,236,668 | 0.16 |
| USD 2,130,447 | Structured Asset Securities Corp Mortgage Loan Trust 2006-BC2 'Series 2006-BC2 A1' FRN 25/9/2036 | 1,685,346 | 0.22 | USD 510,000 | United Rentals North America Inc 4.875% 15/1/2028 | 541,238 | 0.07 |
| USD 20,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 20,644 | 0.00 | USD 24,000 | United Rentals North America Inc 5.25% 15/1/2030 | 26,505 | 0.00 |
| USD 100,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 103,220 | 0.01 | USD 36,000 | United Rentals North America Inc 5.5% 15/5/2027 | 38,228 | 0.01 |
| USD 108,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 112,693 | 0.01 | USD 36,000 | United Rentals North America Inc 5.875% 15/9/2026 | 37,908 | 0.01 |
| USD 24,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028 | 25,035 | 0.00 | USD 5,970,000 | United States Treasury Bill 20/5/2021 (Zero Coupon) | 5,969,618 | 0.76 |
| USD 18,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027 | 18,739 | 0.00 | USD 10,800,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031* | 11,648,813 | 1.49 |
| | | | | USD 3,020,000 | United States Treasury Note/ Bond 0.25% 30/6/2025* | 2,967,622 | 0.38 |
| | | | | USD 29,420,000 | United States Treasury Note/ Bond 0.25% 30/6/2025* | 28,909,747 | 3.69 |
| | | | | USD 6,120,000 | United States Treasury Note/ Bond 1.125% 15/8/2040* | 5,126,456 | 0.66 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|--|--|--------------------|-----------------|
| USD 1,050,000 | United States Treasury Note/ Bond 1.5% 15/2/2030 | 1,058,449 | 0.14 | USD 941,943 | WaMu Mortgage Pass-Through Certificates Series 2006- AR11 Trust 'Series 2006- AR11 1A' FRN 25/9/2046 | 885,297 | 0.11 |
| USD 1,478,400 | United States Treasury Note/ Bond 2% 15/2/2050 | 1,406,328 | 0.18 | USD 1,521,361 | WaMu Mortgage Pass-Through Certificates Series 2006- AR13 Trust 'Series 2006- AR13 1A' FRN 25/10/2046 | 1,440,391 | 0.18 |
| USD 860,000 | United States Treasury Note/ Bond 2.25% 15/8/2049 | 864,098 | 0.11 | USD 1,462,381 | WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A' FRN 25/6/2047 | 1,307,421 | 0.17 |
| USD 260,000 | United States Treasury Note/ Bond 2.375% 30/4/2026 | 280,323 | 0.04 | USD 1,644,633 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A' FRN 25/10/2046 | 1,530,180 | 0.20 |
| USD 1,268,000 | United States Treasury Note/ Bond 2.75% 15/11/2047 | 1,404,706 | 0.18 | USD 72,000 | Waste Pro USA Inc '144A' 5.5% 15/2/2026 | 73,829 | 0.01 |
| USD 688,100 | United States Treasury Note/ Bond 2.875% 15/11/2046 | 778,413 | 0.10 | USD 126,000 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059 | 139,081 | 0.02 |
| USD 1,250,000 | United States Treasury Note/ Bond 2.875% 15/5/2049 | 1,408,252 | 0.18 | USD 18,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 19,001 | 0.00 |
| USD 1,490,000 | United States Treasury Note/ Bond 3% 15/5/2045 | 1,718,506 | 0.22 | USD 419,992 | WinWater Mortgage Loan Trust 2014-1 'Series 2014-1 A1' '144A' FRN 20/6/2044 | 433,954 | 0.06 |
| USD 2,360,000 | United States Treasury Note/ Bond 3% 15/2/2047 | 2,732,622 | 0.35 | USD 18,000 | Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026 | 18,484 | 0.00 |
| USD 2,690,000 | United States Treasury Note/ Bond 3% 15/2/2048* | 3,124,183 | 0.40 | USD 156,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 166,335 | 0.02 |
| USD 3,380,000 | United States Treasury Note/ Bond 3% 15/8/2048 | 3,932,155 | 0.50 | USD 324,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025 | 345,465 | 0.04 |
| USD 770,000 | United States Treasury Note/ Bond 3.375% 15/11/2048 | 958,048 | 0.12 | USD 126,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 132,895 | 0.02 |
| USD 735,000 | US 2018-USDC 'Series 2018- USDC A' '144A' 4.106% 13/5/2038 | 805,307 | 0.10 | USD 582,000 | XPO Logistics Inc '144A' 6.75% 15/8/2024 | 614,010 | 0.08 |
| USD 795,000 | Verizon Communications Inc 4.125% 16/3/2027 | 913,499 | 0.12 | USD 750,000 | York CLO-2 Ltd 'Series 2015-1A AR' '144A' FRN 22/1/2031 | 750,826 | 0.10 |
| USD 744,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 755,733 | 0.10 | | | 223,186,524 | 28.52 |
| USD 24,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 24,378 | 0.00 | Total Bonds | | 743,185,860 | 94.98 |
| USD 36,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 37,581 | 0.01 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 743,185,860 | 94.98 |
| USD 42,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026 | 43,242 | 0.01 | Total Portfolio | | 743,185,860 | 94.98 |
| USD 36,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 37,880 | 0.01 | Other Net Assets | | 39,306,142 | 5.02 |
| USD 72,000 | Viper Energy Partners LP '144A' 5.375% 1/11/2027 | 75,735 | 0.01 | Total Net Assets (USD) | | 782,492,002 | 100.00 |
| USD 1,158,000 | Vistra Operations Co LLC '144A' 3.7% 30/1/2027 | 1,258,072 | 0.16 | | | | |
| USD 42,000 | Vistra Operations Co LLC '144A' 5% 31/7/2027 | 44,247 | 0.01 | | | | |
| USD 36,000 | Vistra Operations Co LLC '144A' 5.5% 1/9/2026 | 37,485 | 0.01 | | | | |
| USD 474,000 | Vistra Operations Co LLC '144A' 5.625% 15/2/2027 | 499,577 | 0.06 | | | | |
| USD 740,000 | Voya CLO 2017-3 Ltd 'Series 2017-3A A1A' '144A' FRN 20/7/2030 | 742,735 | 0.10 | | | | |
| USD 1,494,890 | WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 'Series 2007- HE3 2A4' FRN 25/5/2037 | 1,370,381 | 0.18 | | | | |

* All or a portion of this security represents a security on loan.

Global Government Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation) USD |
|----------|----------------|----------|----------------|-------------------------|---------------|--|
| EUR | 738,500 | USD | 884,358 | Standard Chartered Bank | 2/3/2021 | 10,880 |
| JPY | 91,687,750 | USD | 869,615 | Standard Chartered Bank | 2/3/2021 | (8,293) |
| MXN | 18,156,250 | USD | 895,173 | UBS | 2/3/2021 | (27,356) |
| PLN | 3,300,000 | USD | 877,581 | State Street | 2/3/2021 | 7,149 |
| RUB | 67,744,250 | USD | 894,851 | Barclays | 2/3/2021 | 12,930 |
| SEK | 7,567,000 | USD | 894,156 | Morgan Stanley | 2/3/2021 | 10,779 |
| USD | 897,728 | EUR | 738,500 | UBS | 2/3/2021 | 2,490 |
| USD | 875,970 | JPY | 91,687,750 | UBS | 2/3/2021 | 14,648 |
| USD | 886,059 | MXN | 18,156,250 | Barclays | 2/3/2021 | 18,242 |
| USD | 887,517 | PLN | 3,300,000 | Barclays | 2/3/2021 | 2,788 |
| USD | 892,137 | RUB | 67,744,250 | State Street | 2/3/2021 | (15,644) |
| USD | 908,583 | SEK | 7,567,000 | UBS | 2/3/2021 | 3,648 |
| USD | 915,719 | ZAR | 13,821,500 | HSBC Bank Plc | 2/3/2021 | (4,948) |
| ZAR | 13,821,500 | USD | 914,840 | UBS | 2/3/2021 | 5,827 |
| CAD | 5,080,000 | USD | 4,030,393 | Royal Bank of Canada | 3/3/2021 | (18,059) |
| CLP | 652,855,000 | USD | 884,413 | HSBC Bank Plc | 3/3/2021 | 21,810 |
| EUR | 859,000 | USD | 1,044,254 | Goldman Sachs | 3/3/2021 | (2,912) |
| EUR | 2,391,140 | USD | 2,875,893 | JP Morgan | 3/3/2021 | 22,819 |
| GBP | 445,074 | EUR | 507,380 | Barclays | 3/3/2021 | 5,199 |
| GBP | 1,670,000 | USD | 2,283,478 | Morgan Stanley | 3/3/2021 | 43,935 |
| IDR | 12,569,856,250 | USD | 893,571 | Barclays | 3/3/2021 | (11,254) |
| INR | 65,395,750 | USD | 893,250 | Barclays | 3/3/2021 | (3,682) |
| JPY | 602,200,000 | USD | 5,739,923 | Morgan Stanley | 3/3/2021 | (82,737) |
| JPY | 142,005,000 | USD | 1,356,716 | Goldman Sachs | 3/3/2021 | (22,693) |
| USD | 79,305 | AUD | 100,000 | HSBC Bank Plc | 3/3/2021 | 1,629 |
| USD | 15,527,840 | AUD | 20,202,091 | Morgan Stanley | 3/3/2021 | (164,260) |
| USD | 46,633 | AUD | 60,000 | UBS | 3/3/2021 | 27 |
| USD | 55,312 | AUD | 70,000 | Royal Bank of Canada | 3/3/2021 | 939 |
| USD | 551,300 | AUD | 720,000 | State Street | 3/3/2021 | (7,964) |
| USD | 16,920,494 | CAD | 21,638,452 | HSBC Bank Plc | 3/3/2021 | (170,193) |
| USD | 45,093 | CHF | 40,000 | State Street | 3/3/2021 | 928 |
| USD | 891,995 | CLP | 652,855,000 | HSBC Bank Plc | 3/3/2021 | (14,228) |
| USD | 21,849,796 | CNH | 141,183,331 | Standard Chartered Bank | 3/3/2021 | 55,769 |
| USD | 3,385,708 | DKK | 20,732,655 | BNP Paribas | 3/3/2021 | 5,712 |
| USD | 7,687,798 | EUR | 6,330,000 | Morgan Stanley | 3/3/2021 | 14,116 |
| USD | 220,340,033 | EUR | 181,263,908 | UBS | 3/3/2021 | 598,879 |
| USD | 287,854 | EUR | 240,000 | Citibank | 3/3/2021 | (3,091) |
| USD | 120,953 | EUR | 100,000 | RBS Plc | 3/3/2021 | (274) |
| USD | 1,368,572 | EUR | 1,134,719 | JP Morgan | 3/3/2021 | (7,016) |
| USD | 896,188 | EUR | 737,689 | Royal Bank of Canada | 3/3/2021 | 1,908 |
| USD | 820,000 | GBP | 597,074 | UBS | 3/3/2021 | (12,119) |
| USD | 43,979,133 | GBP | 32,043,649 | Standard Chartered Bank | 3/3/2021 | (678,824) |
| USD | 1,316,893 | GBP | 960,000 | State Street | 3/3/2021 | (21,021) |
| USD | 585,158 | GBP | 420,000 | Morgan Stanley | 3/3/2021 | (180) |
| USD | 54,920 | GBP | 40,000 | BNY Mellon | 3/3/2021 | (826) |
| USD | 54,744 | GBP | 40,000 | BNP Paribas | 3/3/2021 | (1,002) |
| USD | 54,964 | GBP | 40,000 | HSBC Bank Plc | 3/3/2021 | (782) |
| USD | 1,530,584 | GBP | 1,100,000 | RBS Plc | 3/3/2021 | (2,442) |
| USD | 891,479 | IDR | 12,569,856,250 | Standard Chartered Bank | 3/3/2021 | 9,162 |
| USD | 2,454,064 | ILS | 8,050,000 | UBS | 3/3/2021 | 16,969 |
| USD | 894,238 | INR | 65,395,750 | UBS | 3/3/2021 | 4,671 |
| USD | 913,483 | JPY | 96,710,000 | State Street | 3/3/2021 | 4,971 |
| USD | 473,740 | JPY | 49,410,000 | Standard Chartered Bank | 3/3/2021 | 9,572 |
| USD | 806,013 | JPY | 84,980,000 | Morgan Stanley | 3/3/2021 | 7,694 |
| USD | 740,799 | JPY | 77,499,568 | HSBC Bank Plc | 3/3/2021 | 12,753 |
| USD | 123,423,011 | JPY | 12,909,465,589 | Citibank | 3/3/2021 | 2,148,939 |
| USD | 2,245,228 | JPY | 235,004,000 | Goldman Sachs | 3/3/2021 | 37,554 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation) USD |
|----------|----------------|----------|-------------|-------------------------|---------------|--|
| USD | 6,796,298 | MXN | 137,689,178 | State Street | 3/3/2021 | 215,937 |
| USD | 1,425,599 | NOK | 12,140,000 | HSBC Bank Plc | 3/3/2021 | 8,658 |
| USD | 3,524,315 | PLN | 13,140,000 | Morgan Stanley | 3/3/2021 | 1,449 |
| USD | 1,297,149 | SEK | 10,810,000 | Citibank | 3/3/2021 | 4,367 |
| USD | 1,928,338 | SEK | 16,060,000 | State Street | 3/3/2021 | 7,702 |
| USD | 2,805,157 | SGD | 3,726,380 | Citibank | 3/3/2021 | 723 |
| USD | 1,200,162 | TRY | 8,850,000 | RBS Plc | 3/3/2021 | 7,293 |
| USD | 737,954 | ZAR | 11,145,000 | Morgan Stanley | 3/3/2021 | (4,321) |
| AUD | 2,590,000 | USD | 1,973,352 | Morgan Stanley | 17/3/2021 | 38,571 |
| AUD | 1,030,000 | USD | 797,553 | Goldman Sachs | 17/3/2021 | 2,555 |
| BRL | 80,000 | USD | 14,823 | Citibank | 17/3/2021 | (397) |
| CNH | 16,710,000 | USD | 2,560,680 | HSBC Bank Plc | 17/3/2021 | 15,916 |
| CNH | 4,205,000 | USD | 642,848 | Bank of America | 17/3/2021 | 5,541 |
| CNH | 14,565,000 | USD | 2,224,262 | Deutsche Bank | 17/3/2021 | 21,587 |
| CNH | 34,660,000 | USD | 5,368,217 | RBS Plc | 17/3/2021 | (23,823) |
| CNH | 41,205,000 | USD | 6,378,295 | Morgan Stanley | 17/3/2021 | (24,695) |
| CNH | 20,193,000 | USD | 3,114,858 | BNP Paribas | 17/3/2021 | (1,201) |
| CNH | 71,075,000 | USD | 10,812,240 | Citibank | 17/3/2021 | 147,161 |
| EUR | 1,926,843 | GBP | 1,742,423 | JP Morgan | 17/3/2021 | (91,834) |
| EUR | 2,863,086 | GBP | 2,588,380 | Deutsche Bank | 17/3/2021 | (135,511) |
| EUR | 3,570,000 | GBP | 3,168,002 | BNP Paribas | 17/3/2021 | (86,085) |
| EUR | 1,305,000 | GBP | 1,143,441 | Standard Chartered Bank | 17/3/2021 | (11,105) |
| EUR | 125,000 | GBP | 109,559 | HSBC Bank Plc | 17/3/2021 | (1,111) |
| EUR | 127,780 | GBP | 116,463 | UBS | 17/3/2021 | (7,362) |
| EUR | 4,600,000 | GBP | 4,144,278 | Barclays | 17/3/2021 | (197,698) |
| EUR | 222,291 | GBP | 200,997 | Goldman Sachs | 17/3/2021 | (10,569) |
| EUR | 1,660,000 | USD | 2,023,105 | Standard Chartered Bank | 17/3/2021 | (9,957) |
| EUR | 708,592 | USD | 858,259 | Deutsche Bank | 17/3/2021 | 1,079 |
| EUR | 9,163,509 | USD | 11,160,359 | HSBC Bank Plc | 17/3/2021 | (47,401) |
| EUR | 2,918,566 | USD | 3,534,000 | JP Morgan | 17/3/2021 | 5,464 |
| EUR | 7,203,925 | USD | 8,765,934 | Barclays | 17/3/2021 | (29,443) |
| EUR | 7,297,082 | USD | 8,877,339 | Goldman Sachs | 17/3/2021 | (27,872) |
| EUR | 7,652,177 | USD | 9,351,294 | Citibank | 17/3/2021 | (71,188) |
| EUR | 4,152,939 | USD | 5,039,688 | Bank of America | 17/3/2021 | (3,250) |
| EUR | 6,382,616 | USD | 7,717,528 | Morgan Stanley | 17/3/2021 | 22,928 |
| EUR | 402,918 | USD | 489,632 | UBS | 17/3/2021 | (998) |
| EUR | 400,000 | USD | 485,385 | RBS Plc | 17/3/2021 | (289) |
| EUR | 10,889,226 | USD | 13,224,306 | BNP Paribas | 17/3/2021 | (18,502) |
| EUR | 153,000 | USD | 184,192 | Royal Bank of Canada | 17/3/2021 | 1,357 |
| GBP | 3,839,057 | EUR | 4,249,230 | Deutsche Bank | 17/3/2021 | 197,674 |
| GBP | 3,309,573 | EUR | 3,673,346 | BNP Paribas | 17/3/2021 | 158,077 |
| GBP | 852,206 | EUR | 944,100 | Bank of America | 17/3/2021 | 42,858 |
| GBP | 734,419 | EUR | 810,000 | Goldman Sachs | 17/3/2021 | 41,315 |
| GBP | 1,803,215 | EUR | 1,993,323 | UBS | 17/3/2021 | 95,942 |
| GBP | 1,287,206 | EUR | 1,445,000 | Citibank | 17/3/2021 | 41,701 |
| GBP | 173,730 | EUR | 195,000 | Royal Bank of Canada | 17/3/2021 | 5,660 |
| GBP | 1,252,797 | EUR | 1,430,000 | HSBC Bank Plc | 17/3/2021 | 11,933 |
| GBP | 5,070,070 | USD | 6,881,652 | Deutsche Bank | 17/3/2021 | 185,024 |
| GBP | 1,785,000 | USD | 2,387,456 | Barclays | 17/3/2021 | 100,482 |
| GBP | 2,380,000 | USD | 3,211,727 | HSBC Bank Plc | 17/3/2021 | 105,523 |
| GBP | 700,000 | USD | 930,857 | UBS | 17/3/2021 | 44,805 |
| GBP | 2,720,000 | USD | 3,703,650 | Goldman Sachs | 17/3/2021 | 87,494 |
| GBP | 245,717 | USD | 335,716 | Citibank | 17/3/2021 | 6,764 |
| GBP | 39,213 | USD | 53,617 | Morgan Stanley | 17/3/2021 | 1,038 |
| GBP | 1,450,000 | USD | 1,978,457 | RBS Plc | 17/3/2021 | 42,557 |
| IDR | 59,841,182,210 | USD | 4,204,570 | Bank of America | 17/3/2021 | (30,310) |
| IDR | 16,078,256,101 | USD | 1,155,628 | BNP Paribas | 17/3/2021 | (34,079) |
| INR | 31,620,000 | USD | 425,687 | Barclays | 17/3/2021 | 2,052 |
| INR | 201,400,000 | USD | 2,711,596 | BNP Paribas | 17/3/2021 | 12,837 |
| INR | 21,080,000 | USD | 283,696 | Bank of America | 17/3/2021 | 1,463 |
| INR | 204,279,438 | USD | 2,774,381 | ANZ | 17/3/2021 | (10,997) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|----------------|----------------------|---------------|---|
| INR | 112,025,000 | USD | 1,521,459 | Goldman Sachs | 17/3/2021 | (6,043) |
| KRW | 478,523,918 | USD | 429,401 | Goldman Sachs | 17/3/2021 | (4,140) |
| KRW | 826,476,082 | USD | 741,105 | Barclays | 17/3/2021 | (6,621) |
| NOK | 10,200,000 | USD | 1,208,798 | Citibank | 17/3/2021 | (18,294) |
| NOK | 6,800,000 | USD | 811,605 | UBS | 17/3/2021 | (17,935) |
| NOK | 35,600,000 | USD | 4,204,508 | JP Morgan | 17/3/2021 | (49,415) |
| SEK | 4,700,000 | USD | 556,545 | JP Morgan | 17/3/2021 | 5,640 |
| SGD | 1,660,000 | USD | 1,245,203 | Morgan Stanley | 17/3/2021 | 4,034 |
| THB | 45,800,000 | USD | 1,524,253 | Deutsche Bank | 17/3/2021 | (4,477) |
| USD | 2,369,376 | AUD | 3,120,000 | Barclays | 17/3/2021 | (54,253) |
| USD | 1,993,828 | AUD | 2,590,000 | Morgan Stanley | 17/3/2021 | (18,096) |
| USD | 790,795 | AUD | 1,030,000 | Goldman Sachs | 17/3/2021 | (9,314) |
| USD | 479,697 | BRL | 2,430,000 | Citibank | 17/3/2021 | 41,513 |
| USD | 2,368,206 | CAD | 3,040,000 | Morgan Stanley | 17/3/2021 | (32,975) |
| USD | 5,095,976 | CNH | 33,060,000 | BNP Paribas | 17/3/2021 | (1,707) |
| USD | 9,244,347 | CNH | 60,295,000 | HSBC Bank Plc | 17/3/2021 | (52,833) |
| USD | 4,127,551 | CNH | 27,040,000 | Deutsche Bank | 17/3/2021 | (41,878) |
| USD | 1,062,025 | CNH | 6,980,000 | UBS | 17/3/2021 | (14,255) |
| USD | 2,856,298 | CNH | 18,702,000 | Citibank | 17/3/2021 | (27,455) |
| USD | 1,617,721 | CNH | 10,425,000 | Barclays | 17/3/2021 | 10,240 |
| USD | 809,092 | CNH | 5,215,000 | Goldman Sachs | 17/3/2021 | 4,965 |
| USD | 720,640 | CNH | 4,650,000 | JP Morgan | 17/3/2021 | 3,634 |
| USD | 2,913,521 | EUR | 2,390,000 | JP Morgan | 17/3/2021 | 15,071 |
| USD | 5,717,169 | EUR | 4,723,763 | HSBC Bank Plc | 17/3/2021 | (11,530) |
| USD | 213,785 | EUR | 176,237 | UBS | 17/3/2021 | 55 |
| USD | 9,736,137 | EUR | 8,012,303 | Citibank | 17/3/2021 | 19,293 |
| USD | 14,054,230 | EUR | 11,529,112 | BNP Paribas | 17/3/2021 | 72,408 |
| USD | 13,886,094 | EUR | 11,435,797 | Goldman Sachs | 17/3/2021 | 17,440 |
| USD | 373,410 | EUR | 310,000 | Royal Bank of Canada | 17/3/2021 | (2,540) |
| USD | 12,184,215 | EUR | 10,031,432 | Barclays | 17/3/2021 | 18,691 |
| USD | 6,532,267 | EUR | 5,340,632 | Deutsche Bank | 17/3/2021 | 55,466 |
| USD | 3,675,704 | EUR | 3,010,000 | Morgan Stanley | 17/3/2021 | 25,355 |
| USD | 7,386,474 | EUR | 6,073,275 | Bank of America | 17/3/2021 | 21,169 |
| USD | 4,800,609 | GBP | 3,510,000 | RBS Plc | 17/3/2021 | (91,638) |
| USD | 4,786,834 | GBP | 3,530,000 | HSBC Bank Plc | 17/3/2021 | (133,289) |
| USD | 4,141,002 | GBP | 3,070,000 | Morgan Stanley | 17/3/2021 | (137,971) |
| USD | 4,617,511 | GBP | 3,410,000 | Barclays | 17/3/2021 | (135,355) |
| USD | 47,143 | GBP | 34,426 | JP Morgan | 17/3/2021 | (839) |
| USD | 1,143,400 | GBP | 835,574 | Deutsche Bank | 17/3/2021 | (21,226) |
| USD | 83,692 | IDR | 1,183,151,686 | Deutsche Bank | 17/3/2021 | 1,160 |
| USD | 815,738 | IDR | 11,637,201,134 | Toronto Dominion | 17/3/2021 | 3,978 |
| USD | 2,344,722 | IDR | 33,363,515,663 | Bank of America | 17/3/2021 | 17,429 |
| USD | 83,893 | IDR | 1,181,377,845 | Barclays | 17/3/2021 | 1,485 |
| USD | 932,926 | IDR | 13,328,981,685 | Citibank | 17/3/2021 | 3,154 |
| USD | 1,379,078 | IDR | 19,588,395,569 | Goldman Sachs | 17/3/2021 | 12,676 |
| USD | 169,619 | IDR | 2,387,731,215 | BNP Paribas | 17/3/2021 | 3,062 |
| USD | 661,592 | IDR | 9,292,900,000 | Morgan Stanley | 17/3/2021 | 13,360 |
| USD | 244,546 | IDR | 3,437,100,000 | UBS | 17/3/2021 | 4,789 |
| USD | 715,829 | IDR | 10,138,225,000 | HSBC Bank Plc | 17/3/2021 | 8,631 |
| USD | 84,868 | IDR | 1,194,777,000 | JP Morgan | 17/3/2021 | 1,526 |
| USD | 1,109,447 | INR | 81,311,257 | Bank of America | 17/3/2021 | 9,511 |
| USD | 8,999,979 | INR | 667,603,009 | BNP Paribas | 17/3/2021 | (31,003) |
| USD | 314,204 | INR | 23,050,000 | Barclays | 17/3/2021 | 2,396 |
| USD | 1,024,325 | INR | 76,220,000 | HSBC Bank Plc | 17/3/2021 | (6,739) |
| USD | 1,398,664 | INR | 102,735,145 | Citibank | 17/3/2021 | 8,917 |
| USD | 774,188 | KRW | 867,825,000 | Bank of America | 17/3/2021 | 2,958 |
| USD | 212,252 | KRW | 230,412,281 | State Street | 17/3/2021 | 7,486 |
| USD | 388,998 | KRW | 437,175,000 | BNP Paribas | 17/3/2021 | 483 |
| USD | 3,342,343 | MYR | 13,579,941 | Morgan Stanley | 17/3/2021 | (6,601) |
| USD | 1,784,244 | NOK | 15,200,000 | JP Morgan | 17/3/2021 | 10,160 |
| USD | 1,207,789 | NOK | 10,200,000 | Citibank | 17/3/2021 | 17,285 |
| USD | 795,051 | NOK | 6,700,000 | Morgan Stanley | 17/3/2021 | 13,053 |
| USD | 536,739 | RUB | 39,539,411 | Goldman Sachs | 17/3/2021 | 7,858 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|----------------|----------|----------------|----------------------|---------------|---|
| USD | 3,002,885 | SEK | 24,800,000 | JP Morgan | 17/3/2021 | 36,457 |
| USD | 415,016 | SGD | 550,000 | Barclays | 17/3/2021 | 1,112 |
| USD | 837,692 | SGD | 1,110,000 | Bank of America | 17/3/2021 | 2,359 |
| USD | 462,948 | THB | 13,900,000 | Citibank | 17/3/2021 | 1,705 |
| USD | 599,900 | THB | 18,000,000 | UBS | 17/3/2021 | 2,608 |
| USD | 462,917 | THB | 13,900,000 | Deutsche Bank | 17/3/2021 | 1,675 |
| USD | 622,399 | TWD | 17,200,000 | Barclays | 17/3/2021 | 3,782 |
| COP | 566,821,760 | USD | 160,000 | Royal Bank of Canada | 24/3/2021 | (3,343) |
| IDR | 3,395,400,000 | USD | 240,000 | Citibank | 24/3/2021 | (3,892) |
| INR | 29,167,200 | USD | 400,000 | HSBC Bank Plc | 24/3/2021 | (6,541) |
| KRW | 443,960,000 | USD | 400,000 | JP Morgan | 24/3/2021 | (5,743) |
| MXN | 9,734,755 | USD | 470,000 | Barclays | 24/3/2021 | (5,933) |
| MXN | 31,952,279 | USD | 1,560,000 | Bank of America | 24/3/2021 | (36,798) |
| NOK | 1,356,462 | USD | 160,000 | RBS Plc | 24/3/2021 | (1,679) |
| RUB | 17,074,149 | USD | 230,000 | HSBC Bank Plc | 24/3/2021 | (1,807) |
| RUB | 23,650,954 | USD | 320,000 | UBS | 24/3/2021 | (3,909) |
| TRY | 569,965 | USD | 80,000 | HSBC Bank Plc | 24/3/2021 | (3,904) |
| TWD | 8,860,800 | USD | 320,000 | Deutsche Bank | 24/3/2021 | (1,052) |
| USD | 160,000 | CLP | 114,043,200 | Citibank | 24/3/2021 | 1,645 |
| USD | 241,766 | EUR | 200,000 | Citibank | 24/3/2021 | (829) |
| USD | 400,000 | INR | 29,085,400 | Citibank | 24/3/2021 | 7,644 |
| USD | 840,000 | MXN | 17,438,392 | Bank of America | 24/3/2021 | 8,692 |
| USD | 490,000 | MXN | 10,096,079 | Barclays | 24/3/2021 | 8,709 |
| USD | 320,000 | RUB | 23,740,898 | UBS | 24/3/2021 | 2,707 |
| USD | 80,000 | TRY | 567,441 | RBS Plc | 24/3/2021 | 4,241 |
| USD | 320,000 | TWD | 8,932,192 | Citibank | 24/3/2021 | (1,518) |
| USD | 710,000 | ZAR | 10,450,482 | Goldman Sachs | 24/3/2021 | 16,086 |
| IDR | 12,627,000,000 | USD | 894,897 | Bank of America | 31/3/2021 | (19,600) |
| USD | 2,158,858 | IDR | 30,837,132,783 | JP Morgan | 31/3/2021 | 21,244 |
| BRL | 869,392 | USD | 160,000 | HSBC Bank Plc | 5/4/2021 | (3,339) |
| USD | 160,000 | BRL | 873,405 | UBS | 5/4/2021 | 2,616 |
| KZT | 51,414,648 | USD | 120,720 | Citibank | 20/4/2021 | 879 |
| USD | 3,950,622 | RUB | 293,955,898 | Citibank | 19/5/2021 | 47,568 |
| EUR | 11,539 | USD | 13,966 | State Street | 24/5/2021 | 48 |
| USD | 12,700,769 | CNH | 82,501,020 | HSBC Bank Plc | 24/5/2021 | 40,691 |
| USD | 1,567,670 | IDR | 22,304,805,504 | JP Morgan | 24/5/2021 | 34,235 |
| USD | 544,008 | MXN | 11,203,195 | UBS | 26/5/2021 | 13,314 |
| Net unrealised appreciation | | | | | | 2,335,064 |
| EUR Hedged Share Class | | | | | | |
| EUR | 205,949,307 | USD | 247,299,394 | BNY Mellon | 15/3/2021 | 2,449,002 |
| USD | 19,790,405 | EUR | 16,331,665 | BNY Mellon | 15/3/2021 | (14,569) |
| Net unrealised appreciation | | | | | | 2,434,433 |
| GBP Hedged Share Class | | | | | | |
| GBP | 1,388,629 | USD | 1,901,454 | BNY Mellon | 15/3/2021 | 33,988 |
| USD | 38,552 | GBP | 27,537 | BNY Mellon | 15/3/2021 | 171 |
| Net unrealised appreciation | | | | | | 34,159 |
| HKD Hedged Share Class | | | | | | |
| HKD | 42,298 | USD | 5,457 | BNY Mellon | 15/3/2021 | (3) |
| USD | 111 | HKD | 861 | BNY Mellon | 15/3/2021 | - |
| Net unrealised depreciation | | | | | | (3) |
| NOK Hedged Share Class | | | | | | |
| NOK | 57,612,115 | USD | 6,686,765 | BNY Mellon | 15/3/2021 | 37,501 |
| USD | 124,852 | NOK | 1,052,397 | BNY Mellon | 15/3/2021 | 2,020 |
| Net unrealised appreciation | | | | | | 39,521 |
| SEK Hedged Share Class | | | | | | |
| SEK | 2,061,873,281 | USD | 244,290,790 | BNY Mellon | 15/3/2021 | 2,331,114 |
| USD | 4,700,246 | SEK | 38,964,672 | BNY Mellon | 15/3/2021 | 39,643 |
| Net unrealised appreciation | | | | | | 2,370,757 |
| Total net unrealised appreciation | | | | | | 7,213,931 |

Global Government Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| 45 | AUD | Australian 10 Year Bond | March 2021 | (121,966) |
| 318 | EUR | Short-Term Euro-BPT | March 2021 | (40,331) |
| 99 | EUR | Euro-OAT | March 2021 | (467,512) |
| 85 | EUR | Euro-BTP | March 2021 | (229,762) |
| 73 | EUR | Euro Schatz | March 2021 | (13,419) |
| 62 | EUR | Euro BOBL | March 2021 | (29,848) |
| 16 | EUR | Euro Bund | March 2021 | (5,833) |
| (1) | EUR | Euro BUXL | March 2021 | (2,206) |
| 23 | JPY | Japanese 10 Year Bond (OSE) | March 2021 | (283,137) |
| (26) | CAD | Canadian 10 Year Bond | June 2021 | 14,904 |
| (5) | EUR | Euro Bund | June 2021 | 3,806 |
| 38 | GBP | Long Gilt | June 2021 | (21,597) |
| 301 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (540,642) |
| 170 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (34,574) |
| 123 | USD | US Long Bond (CBT) | June 2021 | (278,942) |
| 115 | USD | US Treasury 5 Year Note (CBT) | June 2021 | (107,444) |
| 48 | USD | US Long Bond (CBT) | June 2021 | (101,771) |
| (165) | USD | US Ultra 10 Year Note | June 2021 | 327,207 |
| (157) | USD | 90 Day Euro \$ | September 2024 | 126,700 |
| Total | | | | (1,806,367) |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|---|-----------------|-----------------|---|------------------|
| CDS | USD 758,317 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (9,999) | (3,229) |
| CDS | USD 930,000 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (10,566) | (3,960) |
| CDS | USD 840,280 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (9,300) | (3,578) |
| CDS | USD 320,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (3,976) | 12,712 |
| CDS | USD 310,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (4,931) | (55) |
| CDS | USD 190,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (1,451) | 1,732 |
| CDS | USD 290,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (3,604) | 11,520 |
| CDS | USD 1,410,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (27,117) | 56,012 |
| CDS | USD 320,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (3,561) | 12,712 |
| CDS | USD 190,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (1,277) | 1,733 |
| CDS | USD 310,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (4,505) | (55) |
| CDS | USD 3,296,342 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (57,072) | (588) |
| CDS | USD 1,380,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (21,509) | 54,820 |
| CDS | USD 1,939,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (22,951) | (20,956) |
| CDS | USD 280,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,635) | (3,026) |
| CDS | USD 340,403 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,585) | (1,449) |
| CDS | USD 220,000 | Fund receives default protection on Mexico Government International Bond; and receives Fixed 1% | Citigroup | 20/12/2025 | 1,073 | (39) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|---|----------------|-----------------|---|------------------|
| CDS | USD 4,021,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (35,655) | 36,665 |
| CDS | USD 280,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (3,506) | (3,026) |
| CDS | USD 500,000 | Fund receives default protection on Chile Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (4,778) | (11,091) |
| CDS | USD 7,531,504 | Fund receives default protection on CDX.NA.IG.35.V1; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 18,257 | (158,385) |
| CDS | USD 4,133,760 | Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% | Credit Suisse | 20/12/2025 | 40,154 | (345,240) |
| CDS | USD 730,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (5,958) | 6,656 |
| CDS | EUR 9,470,000 | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | 14,628 | (270,885) |
| CDS | USD 1,213,990 | Fund receives default protection on Philippine Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (7,938) | (34,291) |
| CDS | USD 280,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (3,394) | 2,553 |
| CDS | USD 789,414 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (22,473) | 46,625 |
| CDS | USD 800,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | (9,093) | 31,780 |
| CDS | USD 370,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | (4,676) | (3,999) |
| CDS | USD 930,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (25,509) | 54,929 |
| CDS | USD 2,269,263 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (67,354) | 134,029 |
| CDS | USD 2,969,742 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (88,145) | 175,402 |
| CDS | USD 376,844 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (11,185) | 22,258 |
| CDS | USD 110,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (786) | 1,003 |
| CDS | USD 310,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (5,002) | (55) |
| CDS | USD 160,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (1,273) | 1,459 |
| CDS | USD (432,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | 65,877 | (48,663) |
| CDS | USD (935,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | 77,564 | (105,325) |
| IFS | GBP 790,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.345% | Credit Suisse | 16/1/2025 | (20,027) | (20,027) |
| IFS | GBP 1,670,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.2975% | Credit Suisse | 17/2/2025 | (27,371) | (27,371) |
| IFS | EUR 1,740,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.72% | Credit Suisse | 15/9/2025 | 37,395 | 37,395 |
| IFS | EUR 3,420,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.73% | Credit Suisse | 15/9/2025 | 71,321 | 71,321 |
| IFS | EUR 2,230,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.682% | Credit Suisse | 15/10/2025 | 50,658 | 50,658 |
| IFS | EUR 2,210,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.6676% | Credit Suisse | 15/10/2025 | 52,227 | 52,227 |
| IFS | EUR 5,120,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.67% | Credit Suisse | 15/10/2025 | 120,217 | 120,217 |
| IFS | GBP 2,930,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275% | Credit Suisse | 15/11/2025 | 14,585 | 14,585 |
| IFS | EUR 3,870,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.7025% | Credit Suisse | 15/11/2025 | 106,610 | 106,610 |
| IFS | EUR 2,245,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.699% | Credit Suisse | 15/11/2025 | 62,345 | 62,345 |
| IFS | EUR 768,750 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.026% | Credit Suisse | 15/12/2025 | 7,532 | 7,532 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|--|-----------------|-----------------|---|------------------|
| IFS | EUR 768,750 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.0273% | Credit Suisse | 15/12/2025 | 7,467 | 7,467 |
| IFS | EUR 512,500 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.005% | Credit Suisse | 15/12/2025 | 5,715 | 5,715 |
| IFS | EUR 2,750,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.12% | Credit Suisse | 15/1/2026 | 10,098 | 10,098 |
| IFS | EUR 2,750,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.11% | Credit Suisse | 15/1/2026 | 11,878 | 11,878 |
| IFS | EUR 4,140,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.05% | Credit Suisse | 15/1/2026 | 33,940 | 33,940 |
| IFS | GBP 790,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4805% | Credit Suisse | 16/1/2030 | 11,055 | 11,055 |
| IFS | GBP 1,670,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.41% | Credit Suisse | 18/2/2030 | (7,348) | (7,348) |
| IFS | EUR 1,600,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9612% | Credit Suisse | 15/9/2030 | (48,379) | (48,379) |
| IFS | EUR 3,180,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9775% | Credit Suisse | 15/9/2030 | (89,210) | (89,210) |
| IFS | EUR 2,230,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9262% | Credit Suisse | 15/10/2030 | (75,788) | (75,788) |
| IFS | EUR 4,720,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.915% | Credit Suisse | 15/10/2030 | (167,460) | (167,460) |
| IFS | EUR 2,210,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9165% | Credit Suisse | 15/10/2030 | (77,966) | (77,966) |
| IFS | EUR 3,630,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9025% | Credit Suisse | 15/11/2030 | (159,618) | (159,618) |
| IFS | GBP 2,930,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51% | Credit Suisse | 15/11/2030 | (48,065) | (48,065) |
| IFS | EUR 2,245,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9% | Credit Suisse | 15/11/2030 | (99,463) | (99,463) |
| IFS | EUR 820,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.1125% | Credit Suisse | 15/12/2030 | 15,802 | 15,802 |
| IFS | GBP 510,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535% | Credit Suisse | 15/12/2030 | (6,470) | (6,470) |
| IFS | EUR 768,750 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1354% | Credit Suisse | 15/12/2030 | (12,426) | (12,426) |
| IFS | EUR 768,750 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1411% | Credit Suisse | 15/12/2030 | (11,831) | (11,831) |
| IFS | EUR 512,500 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1274% | Credit Suisse | 15/12/2030 | (8,841) | (8,841) |
| IFS | EUR 2,750,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.2125% | Credit Suisse | 15/1/2031 | (16,402) | (16,402) |
| IFS | EUR 4,140,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1804% | Credit Suisse | 15/1/2031 | (42,827) | (42,827) |
| IFS | EUR 2,750,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.215% | Credit Suisse | 15/1/2031 | (15,462) | (15,462) |
| IFS | USD 3,560,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3315% | Credit Suisse | 25/1/2031 | 20,132 | 20,132 |
| IFS | USD 3,560,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.328% | Credit Suisse | 25/1/2031 | 18,791 | 18,791 |
| IFS | USD 1,362,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3525% | Credit Suisse | 16/2/2031 | 12,071 | 12,071 |
| IFS | USD 321,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321% | Credit Suisse | 25/2/2031 | 1,921 | 1,921 |
| IFS | GBP 870,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.325% | Credit Suisse | 15/11/2040 | (68,933) | (68,933) |
| IFS | GBP 600,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.381% | Credit Suisse | 15/12/2040 | (33,444) | (33,444) |
| IFS | GBP 260,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.38% | Credit Suisse | 15/12/2040 | (14,606) | (14,606) |
| IFS | GBP 130,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.369% | Credit Suisse | 15/12/2040 | (7,928) | (7,928) |
| IRS | INR 214,940,400 | Fund receives Fixed 4.642%; and pays Floating INR MIBOR 1 Day | Bank of America | 16/3/2023 | (5,126) | (5,126) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|---------------|-----------------|---|------------------|
| IRS | INR 242,379,600 | Fund receives Fixed 4.626%; and pays Floating INR MIBOR 1 Day | Citibank | 16/3/2023 | (6,264) | (6,264) |
| IRS | INR 457,330,000 | Fund receives Fixed 4.633%; and pays Floating INR MIBOR 1 Day | Citibank | 16/3/2023 | (11,420) | (11,420) |
| IRS | NOK 25,190,000 | Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month | Credit Suisse | 2/9/2022 | (11,292) | (11,292) |
| IRS | NOK 37,462,500 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 23/11/2022 | (13,617) | (13,617) |
| IRS | NOK 42,457,500 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 24/11/2022 | (15,507) | (15,507) |
| IRS | NOK 33,966,000 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 25/11/2022 | (12,464) | (12,464) |
| IRS | NOK 64,535,400 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 26/11/2022 | (24,127) | (24,127) |
| IRS | NOK 35,664,300 | Fund receives Fixed 0.475%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 26/11/2022 | (13,126) | (13,126) |
| IRS | NOK 35,664,300 | Fund receives Fixed 0.495%; and pays Floating NOK NIBOR 3 Month | Credit Suisse | 7/12/2022 | (12,805) | (12,805) |
| IRS | MXN 87,634,000 | Fund receives Floating Fixed 4.2875%; and pays MXN MXIBTIIE 1 Month | Credit Suisse | 13/1/2023 | (13,722) | (13,722) |
| IRS | MXN 40,147,000 | Fund receives Fixed 4.18%; and pays Floating MXN MXIBTIIE 1 Month | Credit Suisse | 16/2/2023 | (10,850) | (10,850) |
| IRS | CHF 4,106,443 | Fund receives Fixed -0.6175%; and pays Floating CHF LIBOR 6 Month | Credit Suisse | 7/6/2023 | (4,579) | (4,579) |
| IRS | CHF 5,275,178 | Fund receives Fixed -0.62375%; and pays Floating CHF LIBOR 6 Month | Credit Suisse | 7/6/2023 | (6,250) | (6,250) |
| IRS | CHF 5,275,177 | Fund receives Fixed -0.58%; and pays Floating CHF LIBOR 6 Month | Credit Suisse | 9/6/2023 | (3,748) | (3,748) |
| IRS | CAD 18,860,000 | Fund receives Fixed 0.476%; and pays Floating CAD CDOR 1 Day | Credit Suisse | 7/10/2023 | (87,213) | (87,213) |
| IRS | CAD 26,294,126 | Fund receives Fixed 0.7575%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 7/10/2023 | (118,599) | (119,191) |
| IRS | CAD 28,346,000 | Fund receives Fixed 0.74%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 26/10/2023 | (134,578) | (134,578) |
| IRS | CAD 28,090,000 | Fund receives Fixed 0.833125%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 9/11/2023 | (115,664) | (115,664) |
| IRS | CAD 25,015,000 | Fund receives Fixed 0.8086%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 16/11/2023 | (108,969) | (108,969) |
| IRS | CAD 3,096,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 17/11/2023 | (14,197) | (14,197) |
| IRS | CAD 12,119,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 18/11/2023 | (56,052) | (56,052) |
| IRS | CAD 28,000,000 | Fund receives Fixed 0.85%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 1/12/2023 | (116,151) | (116,151) |
| IRS | CAD 26,000,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.798% | Credit Suisse | 12/12/2023 | 121,045 | 121,045 |
| IRS | CAD 26,000,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.775% | Credit Suisse | 4/1/2024 | 131,274 | 131,274 |
| IRS | CAD 52,950,000 | Fund receives Fixed 0.83%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 9/1/2024 | (247,185) | (247,185) |
| IRS | CAD 25,982,500 | Fund receives Fixed 0.89%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 6/2/2024 | (115,976) | (115,976) |
| IRS | MXN 37,000,000 | Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 5.495% | Credit Suisse | 30/4/2025 | 20,382 | 20,382 |
| IRS | CAD 3,865,000 | Fund receives Fixed 0.751%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 26/5/2025 | (65,290) | (65,290) |
| IRS | CAD 3,287,000 | Fund receives Fixed 0.848%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 4/6/2025 | (45,457) | (45,457) |
| IRS | CAD 3,288,000 | Fund receives Fixed 0.85%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 4/6/2025 | (45,217) | (45,241) |
| IRS | CAD 14,070,000 | Fund receives Fixed 0.704%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 6/8/2025 | (297,553) | (297,553) |
| IRS | CAD 8,920,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.7925% | Credit Suisse | 7/10/2025 | 170,555 | 171,468 |
| IRS | CAD 7,678,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.77% | Credit Suisse | 23/10/2025 | 158,450 | 158,450 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|----------------|--|---------------|-----------------|---|------------------|
| IRS | CAD 5,772,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.7625% | Credit Suisse | 26/10/2025 | 121,616 | 121,616 |
| IRS | MXN 32,588,000 | Fund receives Fixed 5.04%; and pays Floating MXN MXIBTIE 1 Month | Credit Suisse | 12/11/2025 | (21,039) | (21,039) |
| IRS | AUD 317,138 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.676% | Credit Suisse | 21/6/2051 | 32,494 | 32,494 |
| IRS | AUD 312,892 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.677% | Credit Suisse | 21/6/2051 | 32,003 | 32,003 |
| IRS | AUD 317,504 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825% | Credit Suisse | 21/6/2051 | 32,166 | 32,166 |
| IRS | AUD 333,956 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.685% | Credit Suisse | 21/6/2051 | 33,685 | 33,685 |
| IRS | AUD 336,358 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.686% | Credit Suisse | 21/6/2051 | 33,868 | 33,868 |
| IRS | AUD 313,600 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.708% | Credit Suisse | 21/6/2051 | 30,356 | 30,356 |
| IRS | AUD 300,647 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.727% | Credit Suisse | 21/6/2051 | 28,092 | 28,092 |
| IRS | AUD 384,742 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.1525% | Credit Suisse | 21/6/2051 | 7,001 | 7,001 |
| IRS | AUD 583,163 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.172% | Credit Suisse | 21/6/2051 | 8,600 | 8,600 |
| Total | | | | | (1,448,766) | (1,533,553) |

CDS: Credit Default Swaps
 IFS: Inflation Swaps
 IRS: Interest Rate Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|-------------------------|-----------------|--------------|-----------------|---|------------------|
| 6,662,332 | Put | OTC AUD/USD | Bank of America | AUD 0.745 | 31/3/2021 | (20,269) | 18,175 |
| 369,046 | Put | OTC EUR/USD | Bank of America | EUR 1.155 | 6/5/2021 | (15,785) | 19,791 |
| 160,000 | Put | OTC EUR/HUF | BNP Paribas | EUR 340 | 28/5/2021 | (21,284) | 3,264 |
| 150,000 | Put | OTC EUR/PLN | BNP Paribas | EUR 4.25 | 28/5/2021 | (14,426) | 2,398 |
| 560,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 28/6/2021 | 68,571 | 148,767 |
| 300,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 28/6/2021 | 48,662 | 79,697 |
| 6,430,000 | Call | OTC EUR/GBP | HSBC Bank Plc | EUR 0.895 | 10/5/2021 | (3,728) | 39,470 |
| 8,420,000 | Put | OTC USD/BRL | Morgan Stanley | USD 5.05 | 2/3/2021 | (167,028) | – |
| 14,537,300 | Put | OTC EUR/USD | Morgan Stanley | EUR 1.2 | 30/3/2021 | (22,276) | 72,244 |
| 7,630,000 | Call | OTC EUR/USD | UBS | EUR 1.2265 | 10/5/2021 | 226 | 72,789 |
| 2,854 | Put | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.75 | 10/9/2021 | 532,343 | 963,225 |
| 1,798 | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.375 | 10/9/2021 | 1,376,490 | 1,708,100 |
| 935 | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 99.25 | 11/6/2021 | 1,269,542 | 1,531,062 |
| Total | | | | | | 3,031,038 | 4,658,982 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|-------------------------|-----------------|--------------|-----------------|---|------------------|
| (8,420,000) | Put | OTC USD/BRL | Morgan Stanley | USD 4.9 | 2/3/2021 | 82,474 | – |
| (7,630,000) | Call | OTC EUR/USD | UBS | EUR 1.239 | 10/5/2021 | (566) | (45,627) |
| (784) | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99 | 10/9/2021 | (122,328) | (362,600) |
| (1,014) | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.125 | 10/9/2021 | (284,728) | (583,050) |
| (905) | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 98.875 | 11/6/2021 | (659,537) | (825,812) |
| (964) | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 98.625 | 10/9/2021 | (569,884) | (801,325) |
| Total | | | | | | (1,554,569) | (2,618,414) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Government Bond Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation USD | Market Value USD |
|---------------|---|--------------|-----------------|-----------------------------|------------------|
| USD 5,250,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021; and pays 1.5% Fixed semi-annually from 8/9/2021 | Citibank | 4/3/2021 | 449,151 | 554,413 |
| Total | | | | 449,151 | 554,413 |

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation USD | Market Value USD |
|-----------------|---|---------------|-----------------|-----------------------------|------------------|
| USD (2,625,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Citibank | 4/3/2021 | (124,674) | (152,761) |
| USD (2,625,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.77% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Goldman Sachs | 4/3/2021 | (84,349) | (110,599) |
| Total | | | | (209,023) | (263,360) |

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|----------------------|---|--------------------|-----------------|
| TBA | | | |
| United States | | | |
| USD (13,400,000) | Fannie Mae or Freddie Mac '2 5/21' 2% TBA | (13,341,899) | (1.71) |
| USD (35,400,000) | Fannie Mae or Freddie Mac '2 4/21' 2% TBA | (35,323,945) | (4.51) |
| USD 11,300,000 | Fannie Mae or Freddie Mac '2 3/21' 2% TBA | 11,300,000 | 1.44 |
| USD (900,000) | Fannie Mae or Freddie Mac '2.5 3/21' 2.5% TBA | (927,422) | (0.12) |
| Total TBA | | (38,293,266) | (4.90) |

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Global High Yield Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|-------------------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Belgium | | | |
| 522,919 | iShares USD High Yield Corp Bond UCITS ETF~ | 54,001,845 | 2.48 | EUR 1,000,000 | House of Finance NV/The 4.375% 15/7/2026 | 1,241,599 | 0.06 |
| Total Funds | | | | Bermuda | | | |
| | | | | USD 308,904 | China Shuifa Singyes Energy Holdings Ltd 6% 19/12/2022 | 285,060 | 0.01 |
| | | | | USD 233,241 | Digicel Group 0.5 Ltd 10% 1/4/2024 | 231,674 | 0.01 |
| | | | | USD 38,669 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd 8% 31/12/2026 | 37,052 | 0.00 |
| | | | | USD 955,000 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 8.75% 25/5/2024 | 1,000,363 | 0.05 |
| | | | | USD 96,866 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd 8.75% 25/5/2024* | 101,891 | 0.01 |
| | | | | USD 51,352 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd 13% 31/12/2025 | 52,435 | 0.00 |
| | | | | USD 638,000 | Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc '144A' 7.625% 15/10/2025 | 681,065 | 0.03 |
| | | | | USD 2,300,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 2,348,156 | 0.11 |
| | | | | USD 655,000 | NCL Corp Ltd '144A' 5.875% 15/3/2026 | 668,935 | 0.03 |
| | | | | USD 376,000 | NCL Corp Ltd '144A' 10.25% 1/2/2026 | 438,980 | 0.02 |
| | | | | USD 176,000 | Viking Cruises Ltd '144A' 7% 15/2/2029 | 177,320 | 0.01 |
| | | | | USD 258,000 | Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029 | 260,743 | 0.01 |
| | | | | 0.29 | | | |
| | | | | Brazil | | | |
| | | | | USD 3,539,000 | Banco do Brasil SA/Cayman FRN 15/4/2024 (Perpetual) | 3,544,308 | 0.16 |
| | | | | USD 500,000 | Banco do Brasil SA/Cayman 3.875% 10/10/2022 | 517,500 | 0.02 |
| | | | | USD 1,546,000 | Banco do Brasil SA/Cayman 4.75% 20/3/2024 | 1,666,057 | 0.08 |
| | | | | USD 2,420,000 | Itau Unibanco Holding SA/ Cayman Island FRN 15/4/2031 | 2,411,530 | 0.11 |
| | | | | USD 750,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 5.125% 13/5/2023 | 799,453 | 0.04 |
| | | | | USD 2,656,000 | Oi SA 10% 27/7/2025 | 2,833,620 | 0.13 |
| | | | | 0.54 | | | |
| | | | | British Virgin Islands | | | |
| | | | | USD 3,091,000 | Arcos Dorados Holdings Inc 5.875% 4/4/2027 | 3,282,024 | 0.15 |
| | | | | USD 2,811,000 | Central American Bottling Corp 5.75% 31/1/2027 | 2,988,444 | 0.14 |
| | | | | USD 471,000 | Champion Path Holdings Ltd 4.5% 27/1/2026 | 489,840 | 0.02 |
| | | | | USD 335,000 | Champion Path Holdings Ltd 4.85% 27/1/2028 | 347,981 | 0.02 |
| | | | | USD 600,000 | Easy Tactic Ltd 8.125% 27/2/2023 | 575,719 | 0.03 |
| | | | | USD 335,000 | Easy Tactic Ltd 8.125% 11/7/2024 | 308,723 | 0.01 |
| | | | | USD 600,000 | Easy Tactic Ltd 8.625% 27/2/2024* | 564,656 | 0.03 |
| | | | | USD 365,000 | Easy Tactic Ltd 9.125% 28/7/2022* | 366,255 | 0.02 |
| | | | | USD 750,000 | Easy Tactic Ltd 12.375% 18/11/2022* | 784,687 | 0.04 |
| | | | | USD 663,000 | Fortune Star BVI Ltd 5.05% 27/1/2027* | 668,801 | 0.03 |
| | | | | USD 663,000 | Fortune Star BVI Ltd 5.95% 29/1/2023 | 681,232 | 0.03 |
| | | | | 0.03 | | | |
| | | | | 0.47 | | | |
| BONDS | | | | | | | |
| Argentina | | | | | | | |
| USD 850,000 | YPF SA (Step-up coupon) 4% 12/2/2026 | 714,383 | 0.03 | | | | |
| USD 2,586,000 | YPF SA 6.95% 21/7/2027 | 1,664,333 | 0.08 | | | | |
| USD 1,310,000 | YPF SA 8.5% 23/3/2025 | 1,108,383 | 0.05 | | | | |
| USD 2,074,000 | YPF SA 8.75% 4/4/2024 | 1,744,649 | 0.08 | | | | |
| | | | | 0.24 | | | |
| Austria | | | | | | | |
| EUR 2,400,000 | ams AG 5/3/2025 (Zero Coupon) | 2,343,703 | 0.11 | | | | |
| EUR 600,000 | ams AG 2.125% 3/11/2027 | 779,356 | 0.03 | | | | |
| EUR 1,671,000 | ams AG 6% 31/7/2025* | 2,176,298 | 0.10 | | | | |
| USD 1,270,000 | Klabin Austria GmbH 3.2% 12/1/2031 | 1,257,935 | 0.06 | | | | |
| USD 2,669,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 2,828,473 | 0.13 | | | | |
| USD 750,000 | Suzano Austria GmbH 5% 15/1/2030* | 845,156 | 0.04 | | | | |
| | | | | 0.47 | | | |

~ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 511,000 | Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028 | 534,953 | 0.03 | USD 500,000 | China Evergrande Group 8.25% 23/3/2022 | 481,250 | 0.02 |
| USD 449,000 | Intertape Polymer Group Inc '144A' 7% 15/10/2026 | 474,171 | 0.02 | USD 600,000 | China Evergrande Group 9.5% 11/4/2022 | 584,625 | 0.03 |
| USD 147,000 | Masonite International Corp '144A' 5.375% 1/2/2028 | 155,701 | 0.01 | USD 400,000 | China Evergrande Group 10% 11/4/2023 | 376,012 | 0.02 |
| USD 55,000 | Masonite International Corp '144A' 5.75% 15/9/2026 | 57,465 | 0.00 | USD 1,155,000 | China Evergrande Group 11.5% 22/1/2023 | 1,123,418 | 0.05 |
| USD 579,000 | Mattamy Group Corp '144A' 4.625% 1/3/2030 | 607,498 | 0.03 | USD 1,255,000 | China Evergrande Group 12% 22/1/2024 | 1,204,604 | 0.05 |
| USD 367,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 387,414 | 0.02 | USD 983,000 | China SCE Group Holdings Ltd 7% 2/5/2025 | 1,026,006 | 0.05 |
| USD 688,000 | MEG Energy Corp '144A' 5.875% 1/2/2029 | 705,200 | 0.03 | USD 1,000,000 | China SCE Group Holdings Ltd 7.25% 19/4/2023* | 1,039,063 | 0.05 |
| USD 1,685,000 | MEG Energy Corp '144A' 6.5% 15/1/2025 | 1,743,975 | 0.08 | USD 2,009,000 | China SCE Group Holdings Ltd 7.375% 9/4/2024 | 2,095,952 | 0.10 |
| USD 480,000 | MEG Energy Corp '144A' 7.125% 1/2/2027 | 506,506 | 0.02 | USD 230,000 | CIFI Holdings Group Co Ltd 5.25% 13/5/2026* | 240,925 | 0.01 |
| USD 81,000 | MEG Energy Corp '144A' 7.125% 1/2/2027 | 85,473 | 0.00 | USD 1,028,000 | CIFI Holdings Group Co Ltd 5.95% 20/10/2025* | 1,108,313 | 0.05 |
| USD 273,000 | New Gold Inc '144A' 6.375% 15/5/2025 | 282,043 | 0.01 | USD 400,000 | CIFI Holdings Group Co Ltd 6% 16/7/2025 | 427,063 | 0.02 |
| USD 2,300,000 | New Gold Inc '144A' 7.5% 15/7/2027 | 2,445,188 | 0.11 | USD 800,000 | CIFI Holdings Group Co Ltd 6.45% 7/11/2024* | 860,500 | 0.04 |
| USD 72,000 | NOVA Chemicals Corp '144A' 4.875% 1/6/2024 | 74,835 | 0.00 | USD 400,000 | CIFI Holdings Group Co Ltd 6.55% 28/3/2024 | 426,625 | 0.02 |
| USD 291,000 | Open Text Corp '144A' 3.875% 15/2/2028 | 297,024 | 0.01 | USD 315,000 | Country Garden Holdings Co Ltd 5.4% 27/5/2025 | 340,938 | 0.02 |
| USD 550,000 | Parkland Corp/Canada '144A' 5.875% 15/7/2027 | 588,156 | 0.03 | USD 560,000 | Country Garden Holdings Co Ltd 6.15% 17/9/2025 | 622,902 | 0.03 |
| USD 1,116,000 | Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027 | 1,155,060 | 0.05 | USD 323,000 | Country Garden Holdings Co Ltd 6.5% 8/4/2024 | 347,780 | 0.02 |
| USD 416,000 | Tervita Corp '144A' 11% 1/12/2025 | 453,636 | 0.02 | USD 2,669,000 | CSN Inova Ventures 6.75% 28/1/2028 | 2,906,708 | 0.13 |
| USD 443,000 | Videotron Ltd '144A' 5.125% 15/4/2027 | 463,910 | 0.02 | USD 1,800,000 | DP World Salaam FRN 1/10/2025 (Perpetual) | 1,970,505 | 0.09 |
| | | 51,158,003 | 2.35 | USD 275,000 | Fantasia Holdings Group Co Ltd 6.95% 17/12/2021 | 272,935 | 0.01 |
| | Cayman Islands | | | USD 202,000 | Fantasia Holdings Group Co Ltd 7.375% 4/10/2021 | 202,126 | 0.01 |
| USD 1,055,000 | 21Vianet Group Inc 7.875% 15/10/2021 | 1,080,386 | 0.05 | USD 500,000 | Fantasia Holdings Group Co Ltd 9.25% 28/7/2023 | 486,875 | 0.02 |
| USD 745,000 | Agile Group Holdings Ltd FRN 25/5/2025 (Perpetual)* | 769,562 | 0.03 | USD 640,000 | Fantasia Holdings Group Co Ltd 9.875% 19/10/2023 | 631,200 | 0.03 |
| USD 1,435,000 | Agile Group Holdings Ltd 5.75% 2/1/2025* | 1,485,225 | 0.07 | USD 250,000 | Fantasia Holdings Group Co Ltd 10.875% 9/1/2023 | 255,632 | 0.01 |
| USD 799,000 | Agile Group Holdings Ltd 6.05% 13/10/2025* | 828,463 | 0.04 | USD 1,148,000 | Fantasia Holdings Group Co Ltd 11.875% 1/6/2023 | 1,177,059 | 0.05 |
| USD 880,000 | Anton Oilfield Services Group/Hong Kong 7.5% 2/12/2022 | 828,163 | 0.04 | USD 350,000 | Fantasia Holdings Group Co Ltd 12.25% 18/10/2022 | 363,289 | 0.02 |
| USD 442,000 | Bright Scholar Education Holdings Ltd 7.45% 31/7/2022 | 461,753 | 0.02 | USD 800,000 | Fantasia Holdings Group Co Ltd 15% 18/12/2021 | 843,000 | 0.04 |
| USD 400,000 | Central China Real Estate Ltd 7.25% 24/4/2023 | 393,025 | 0.02 | USD 849,000 | Fibria Overseas Finance Ltd 5.5% 17/1/2027 | 980,064 | 0.04 |
| USD 640,000 | Central China Real Estate Ltd 7.25% 13/8/2024* | 597,600 | 0.03 | USD 923,298 | Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024 | 870,208 | 0.04 |
| USD 400,000 | CFLD Cayman Investment Ltd 6.9% 13/1/2023 | 150,000 | 0.01 | USD 995,000 | Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026 | 1,048,477 | 0.05 |
| USD 396,000 | CFLD Cayman Investment Ltd 8.6% 8/4/2024* | 147,448 | 0.01 | USD 442,000 | Health & Happiness H&H International Holdings Ltd 5.625% 24/10/2024 | 463,409 | 0.02 |
| USD 800,000 | China Aoyuan Group Ltd 5.375% 13/9/2022 | 811,000 | 0.04 | USD 420,000 | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 329,700 | 0.01 |
| USD 1,025,000 | China Aoyuan Group Ltd 5.98% 18/8/2025 | 1,051,061 | 0.05 | USD 400,000 | Jingrui Holdings Ltd 9.45% 23/4/2021 | 397,188 | 0.02 |
| USD 1,431,000 | China Aoyuan Group Ltd 6.2% 24/3/2026* | 1,461,632 | 0.07 | USD 1,350,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 1,292,625 | 0.06 |
| USD 1,000,000 | China Aoyuan Group Ltd 7.95% 19/2/2023* | 1,053,750 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 800,000 | Kaisa Group Holdings Ltd 9.75% 28/9/2023* | 808,375 | 0.04 | USD 442,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 484,197 | 0.02 |
| USD 1,625,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023* | 1,678,574 | 0.08 | USD 663,000 | Shui On Development Holding Ltd 5.5% 3/3/2025* | 670,393 | 0.03 |
| USD 1,200,000 | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 1,241,250 | 0.06 | USD 978,000 | Shui On Development Holding Ltd 5.75% 12/11/2023 | 1,004,797 | 0.05 |
| USD 805,000 | Kaisa Group Holdings Ltd 11.95% 12/11/2023 | 842,860 | 0.04 | USD 860,000 | Shui On Development Holding Ltd 6.15% 24/8/2024 | 898,614 | 0.04 |
| USD 1,150,000 | KWG Group Holdings Ltd 5.875% 10/11/2024 | 1,174,258 | 0.05 | USD 220,545 | Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025 | 250,594 | 0.01 |
| USD 1,000,000 | KWG Group Holdings Ltd 7.4% 5/3/2024 | 1,059,688 | 0.05 | USD 1,099,000 | Sunac China Holdings Ltd 6.5% 10/1/2025 | 1,099,687 | 0.05 |
| USD 250,000 | KWG Group Holdings Ltd 7.4% 13/1/2027 | 261,406 | 0.01 | USD 800,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 812,125 | 0.04 |
| USD 1,000,000 | Logan Group Co Ltd 4.85% 14/12/2026 | 1,020,000 | 0.05 | USD 1,300,000 | Sunac China Holdings Ltd 7% 9/7/2025* | 1,324,375 | 0.06 |
| USD 400,000 | Logan Group Co Ltd 5.25% 23/2/2023 | 407,875 | 0.02 | USD 1,203,000 | Sunac China Holdings Ltd 7.5% 1/2/2024 | 1,255,631 | 0.06 |
| USD 200,000 | Logan Group Co Ltd 5.25% 19/10/2025 | 208,250 | 0.01 | USD 200,000 | Sunac China Holdings Ltd 7.95% 11/10/2023 | 210,594 | 0.01 |
| USD 1,005,000 | Logan Group Co Ltd 5.75% 14/1/2025* | 1,058,391 | 0.05 | USD 450,000 | Times China Holdings Ltd 5.75% 14/1/2027 | 455,625 | 0.02 |
| USD 600,000 | Logan Group Co Ltd 6.5% 16/7/2023 | 619,594 | 0.03 | USD 1,543,000 | Times China Holdings Ltd 6.2% 22/3/2026* | 1,603,032 | 0.07 |
| USD 400,000 | Logan Group Co Ltd 6.9% 9/6/2024* | 426,125 | 0.02 | USD 600,000 | Times China Holdings Ltd 6.75% 16/7/2023 | 627,281 | 0.03 |
| USD 2,802,000 | MAF Global Securities Ltd FRN 20/3/2026 (Perpetual) | 2,994,469 | 0.14 | USD 1,070,000 | Times China Holdings Ltd 6.75% 8/7/2025 | 1,134,869 | 0.05 |
| USD 884,000 | Melco Resorts Finance Ltd 5.25% 26/4/2026 | 921,570 | 0.04 | USD 96,000 | Transocean Inc '144A' 11.5% 30/1/2027 | 80,016 | 0.00 |
| USD 442,000 | Melco Resorts Finance Ltd 5.625% 17/7/2027 | 465,343 | 0.02 | USD 336,000 | Transocean Inc '144A' 11.5% 30/1/2027 | 280,056 | 0.01 |
| USD 440,000 | MGM China Holdings Ltd 5.25% 18/6/2025 | 462,275 | 0.02 | EUR 1,360,000 | UPCB Finance VII Ltd 3.625% 15/6/2029 | 1,686,398 | 0.08 |
| USD 240,000 | Modern Land China Co Ltd 9.8% 11/4/2023 | 232,500 | 0.01 | USD 599,000 | Wynn Macau Ltd 4.875% 1/10/2024 | 608,640 | 0.03 |
| USD 585,000 | Modern Land China Co Ltd 11.8% 26/2/2022 | 597,066 | 0.03 | USD 642,000 | Wynn Macau Ltd 5.5% 15/1/2026 | 668,884 | 0.03 |
| USD 1,200,000 | Modern Land China Co Ltd 12.85% 25/10/2021 | 1,233,000 | 0.06 | USD 642,000 | Wynn Macau Ltd 5.5% 1/10/2027 | 670,489 | 0.03 |
| USD 400,000 | Pearl Holding III Ltd 9.5% 11/12/2022 | 128,875 | 0.01 | USD 520,000 | Xinyuan Real Estate Co Ltd 14.2% 15/10/2021 | 507,195 | 0.02 |
| USD 600,000 | Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024 | 624,094 | 0.03 | USD 1,100,000 | Yuzhou Group Holdings Co Ltd 7.375% 13/1/2026 | 1,139,875 | 0.05 |
| USD 400,000 | Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023 | 418,502 | 0.02 | USD 1,198,000 | Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025* | 1,266,885 | 0.06 |
| USD 250,000 | Redsun Properties Group Ltd 7.3% 13/1/2025 | 243,750 | 0.01 | USD 200,000 | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | 211,000 | 0.01 |
| USD 1,676,000 | Redsun Properties Group Ltd 9.7% 16/4/2023 | 1,743,040 | 0.08 | USD 1,352,000 | Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025 | 1,436,078 | 0.07 |
| USD 900,000 | Redsun Properties Group Ltd 9.95% 11/4/2022 | 927,281 | 0.04 | USD 500,000 | Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024 | 539,375 | 0.02 |
| USD 985,000 | Redsun Properties Group Ltd 10.5% 3/10/2022* | 1,032,095 | 0.05 | USD 465,000 | Zhenro Properties Group Ltd 6.63% 7/1/2026 | 448,725 | 0.02 |
| USD 1,100,000 | Ronshine China Holdings Ltd 7.35% 15/12/2023* | 1,073,359 | 0.05 | USD 700,000 | Zhenro Properties Group Ltd 7.35% 5/2/2025 | 708,717 | 0.03 |
| USD 755,000 | Ronshine China Holdings Ltd 8.75% 25/10/2022 | 772,695 | 0.03 | USD 275,000 | Zhenro Properties Group Ltd 7.875% 14/4/2024 | 280,801 | 0.01 |
| USD 1,165,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023* | 1,188,300 | 0.05 | USD 300,000 | Zhenro Properties Group Ltd 8.3% 15/9/2023* | 311,719 | 0.01 |
| USD 400,000 | Sable International Finance Ltd '144A' 5.75% 7/9/2027 | 423,250 | 0.02 | USD 450,000 | Zhenro Properties Group Ltd 8.35% 10/3/2024* | 467,648 | 0.02 |
| USD 850,000 | Seazen Group Ltd 6% 12/8/2024* | 895,688 | 0.04 | USD 500,000 | Zhenro Properties Group Ltd 8.65% 21/1/2023 | 515,781 | 0.02 |
| USD 390,000 | Seazen Group Ltd 6.45% 11/6/2022 | 401,700 | 0.02 | USD 1,000,000 | Zhenro Properties Group Ltd 8.7% 3/8/2022* | 1,036,250 | 0.05 |
| USD 642,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 643,605 | 0.03 | USD 400,000 | Zhenro Properties Group Ltd 9.15% 8/3/2022 | 410,500 | 0.02 |

* All or a portion of this security represents a security on loan.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 670,000 | Zhenro Properties Group Ltd 9.15% 6/5/2023* | 706,117 | 0.03 | USD 1,184,000 | Constellium SE '144A' 5.75% 15/5/2024 | 1,203,116 | 0.05 |
| | | 91,958,110 | 4.23 | USD 2,350,000 | Constellium SE '144A' 5.875% 15/2/2026 | 2,421,969 | 0.11 |
| | Chile | | | GBP 400,000 | Credit Agricole SA FRN 23/6/2026 (Perpetual) | 662,681 | 0.03 |
| USD 2,165,000 | AES Gener SA FRN 7/10/2079 | 2,316,550 | 0.11 | GBP 2,200,000 | Electricite de France SA FRN 29/1/2026 (Perpetual)* | 3,433,954 | 0.16 |
| USD 1,809,000 | Inversiones CMPC SA '144A' 3.85% 13/1/2030 | 1,972,658 | 0.09 | EUR 600,000 | Electricite de France SA FRN 15/12/2026 (Perpetual) | 739,228 | 0.03 |
| USD 628,000 | VTR Comunicaciones SpA '144A' 5.125% 15/1/2028 | 674,610 | 0.03 | EUR 200,000 | Electricite de France SA FRN 3/9/2027 (Perpetual) | 250,024 | 0.01 |
| USD 1,752,000 | VTR Comunicaciones SpA 5.125% 15/1/2028* | 1,882,031 | 0.09 | EUR 4,600,000 | Electricite de France SA FRN 15/6/2030 (Perpetual) | 5,775,929 | 0.27 |
| | | 6,845,849 | 0.32 | EUR 890,000 | Faurecia SE 3.75% 15/6/2028 | 1,138,771 | 0.05 |
| | China | | | EUR 1,318,000 | Getlink SE 3.5% 30/10/2025 | 1,656,591 | 0.08 |
| USD 275,000 | Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020 | 112,750 | 0.00 | EUR 583,000 | Goldstory SASU 5.375% 1/3/2026 | 730,298 | 0.03 |
| USD 900,000 | Union Life Insurance Co Ltd 3% 19/9/2021 | 836,986 | 0.04 | EUR 1,649,000 | La Financiere Atalian SASU 5.125% 15/5/2025* | 1,974,474 | 0.09 |
| | | 949,736 | 0.04 | GBP 306,000 | La Financiere Atalian SASU 6.625% 15/5/2025 | 422,162 | 0.02 |
| | Colombia | | | EUR 282,000 | Laboratoire Eimer Selarl 5% 1/2/2029 | 348,945 | 0.02 |
| USD 2,389,000 | Bancolombia SA FRN 18/10/2027 | 2,445,739 | 0.11 | EUR 708,000 | Loxam SAS 3.25% 14/1/2025 | 855,132 | 0.04 |
| USD 1,201,000 | Oleoducto Central SA 4% 14/7/2027 | 1,292,201 | 0.06 | EUR 300,000 | Loxam SAS 3.5% 3/5/2023 | 366,959 | 0.02 |
| | | 3,737,940 | 0.17 | EUR 1,373,000 | Loxam SAS 3.75% 15/7/2026 | 1,692,499 | 0.08 |
| | Finland | | | EUR 1,000,000 | Loxam SAS 4.25% 15/4/2024 | 1,234,762 | 0.06 |
| EUR 825,000 | Citycon Oyj FRN 24/11/2024 (Perpetual) | 1,015,048 | 0.05 | EUR 383,000 | Loxam SAS 5.75% 15/7/2027 | 467,249 | 0.02 |
| USD 546,000 | Nokia Oyj 6.625% 15/5/2039 | 698,198 | 0.03 | EUR 700,000 | Novafives SAS 5% 15/6/2025* | 768,742 | 0.04 |
| | | 1,713,246 | 0.08 | EUR 400,000 | Orano SA 2.75% 8/3/2028 | 506,536 | 0.02 |
| | France | | | EUR 1,200,000 | Orano SA 3.375% 23/4/2026 | 1,570,225 | 0.07 |
| EUR 1,400,000 | Accor SA FRN 30/1/2024 (Perpetual)* | 1,745,587 | 0.08 | EUR 2,300,000 | Picard Groupe SAS FRN 30/11/2023* | 2,805,519 | 0.13 |
| EUR 15,686 | Accor SA 0.7% 7/12/2027 | 1,021,885 | 0.05 | EUR 1,150,000 | Quatrim SASU 5.875% 15/1/2024 | 1,470,748 | 0.07 |
| EUR 200,000 | Altice France SA/France 2.5% 15/1/2025 | 238,246 | 0.01 | EUR 1,800,000 | RCI Banque SA FRN 18/2/2030 | 2,201,820 | 0.10 |
| EUR 3,171,000 | Altice France SA/France 4.125% 15/1/2029* | 3,870,128 | 0.18 | EUR 200,000 | Renault SA 1.25% 24/6/2025 | 237,314 | 0.01 |
| USD 1,107,000 | Altice France SA/France '144A' 5.125% 15/1/2029 | 1,116,808 | 0.05 | EUR 600,000 | Renault SA 2.375% 25/5/2026 | 733,736 | 0.03 |
| USD 1,983,000 | Altice France SA/France '144A' 5.5% 15/1/2028 | 2,028,014 | 0.09 | EUR 1,597,000 | Rubis Terminal Infra SAS 5.625% 15/5/2025 | 2,054,183 | 0.09 |
| EUR 1,600,000 | Altice France SA/France 5.875% 1/2/2027 | 2,084,604 | 0.10 | USD 200,000 | Societe Generale SA FRN 29/9/2025 (Perpetual) | 237,843 | 0.01 |
| USD 2,784,000 | Altice France SA/France '144A' 7.375% 1/5/2026 | 2,909,586 | 0.13 | USD 1,000,000 | Societe Generale SA '144A' FRN 18/11/2030 (Perpetual) | 1,036,250 | 0.05 |
| USD 3,046,000 | Altice France SA/France '144A' 8.125% 1/2/2027 | 3,338,858 | 0.15 | EUR 722,000 | Tereos Finance Groupe I SA 7.5% 30/10/2025 | 938,708 | 0.04 |
| EUR 1,100,000 | Banijay Group SAS 6.5% 1/3/2026* | 1,322,181 | 0.06 | USD 1,200,000 | TOTAL SE 0.5% 2/12/2022 | 1,267,896 | 0.06 |
| USD 450,000 | BNP Paribas SA FRN 30/9/2021 (Perpetual) | 385,110 | 0.02 | | | 72,856,864 | 3.35 |
| USD 450,000 | BNP Paribas SA '144A' FRN 25/2/2030 (Perpetual)* | 444,094 | 0.02 | | Germany | | |
| USD 126,000 | BNP Paribas SA 6.5% 6/3/2021 (Perpetual) | 126,339 | 0.01 | EUR 1,100,000 | ADLER Real Estate AG 3% 27/4/2026 | 1,396,468 | 0.06 |
| EUR 1,000,000 | Burger King France SAS 6% 1/5/2024 | 1,238,120 | 0.06 | EUR 820,000 | CeramTec BondCo GmbH 5.25% 15/12/2025 | 1,022,763 | 0.05 |
| EUR 1,270,000 | CAB SELAS 3.375% 1/2/2028 | 1,540,774 | 0.07 | EUR 1,103,000 | Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027 | 1,346,098 | 0.06 |
| EUR 500,000 | CMA CGM SA 6.5% 15/7/2022 | 616,900 | 0.03 | EUR 1,555,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 1,950,310 | 0.09 |
| EUR 3,272,000 | CMA CGM SA 7.5% 15/1/2026* | 4,285,465 | 0.20 | USD 757,000 | Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028 | 771,194 | 0.03 |
| USD 2,041,000 | Constellium SE '144A' 3.75% 15/4/2029 | 2,032,734 | 0.09 | USD 411,000 | Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028 | 418,706 | 0.02 |
| USD 1,231,000 | Constellium SE '144A' 5.625% 15/6/2028 | 1,307,168 | 0.06 | EUR 2,000,000 | Commerzbank AG FRN 9/10/2025 (Perpetual) | 2,555,811 | 0.12 |
| | | | | EUR 1,310,000 | Consus Real Estate AG 9.625% 15/5/2024 | 1,698,163 | 0.08 |
| | | | | EUR 600,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 712,149 | 0.03 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 1,600,000 | Deutsche Lufthansa AG 2.875% 11/2/2025 | 1,918,130 | 0.09 | USD 605,000 | Wanda Group Overseas Ltd 7.5% 24/7/2022 | 570,212 | 0.02 |
| EUR 1,400,000 | Deutsche Lufthansa AG 3.75% 11/2/2028 | 1,674,078 | 0.08 | USD 450,000 | Yango Justice International Ltd 7.5% 15/4/2024 | 443,391 | 0.02 |
| EUR 300,000 | Deutsche Pfandbriefbank AG 4.6% 22/2/2027 | 380,488 | 0.02 | USD 601,000 | Yango Justice International Ltd 8.25% 25/11/2023 | 597,901 | 0.03 |
| EUR 412,000 | HT Troplast GmbH 9.25% 15/7/2025 | 554,736 | 0.02 | USD 605,000 | Yango Justice International Ltd 9.25% 15/4/2023 | 615,777 | 0.03 |
| EUR 1,706,000 | IHO Verwaltungs GmbH 3.875% 15/5/2027 | 2,154,752 | 0.10 | USD 600,000 | Yango Justice International Ltd 10% 12/2/2023* | 624,000 | 0.03 |
| USD 200,000 | IHO Verwaltungs GmbH '144A' 6% 15/5/2027 | 211,087 | 0.01 | USD 442,000 | Yanlord Land HK Co Ltd 6.75% 23/4/2023 | 461,337 | 0.02 |
| EUR 700,000 | Infineon Technologies AG FRN 1/1/2025 (Perpetual)* | 881,364 | 0.04 | USD 442,000 | Yanlord Land HK Co Ltd 6.8% 27/2/2024* | 466,379 | 0.02 |
| EUR 700,000 | Infineon Technologies AG FRN 1/1/2028 (Perpetual) | 919,422 | 0.04 | | | 5,503,198 | 0.25 |
| EUR 500,000 | K+S AG 3% 20/6/2022 | 595,821 | 0.03 | | India | | |
| EUR 300,000 | KME SE 6.75% 1/2/2023 | 324,995 | 0.01 | USD 599,000 | Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energy 6.25% 10/12/2024 | 665,920 | 0.03 |
| EUR 1,300,000 | Nidda BondCo GmbH 5% 30/9/2025 | 1,604,460 | 0.07 | USD 300,000 | Delhi International Airport Ltd 6.125% 31/10/2026* | 304,781 | 0.01 |
| EUR 382,000 | Nidda BondCo GmbH 7.25% 30/9/2025 | 482,686 | 0.02 | USD 316,000 | Future Retail Ltd 5.6% 22/1/2025 | 270,081 | 0.01 |
| EUR 500,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 610,083 | 0.03 | USD 200,000 | GMR Hyderabad International Airport Ltd 4.75% 2/2/2026 | 201,063 | 0.01 |
| EUR 592,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 731,324 | 0.03 | USD 500,000 | GMR Hyderabad International Airport Ltd 5.375% 10/4/2024 | 517,031 | 0.02 |
| EUR 900,000 | Platin 1426 GmbH 5.375% 15/6/2023 | 1,110,860 | 0.05 | USD 500,000 | HPCL-Mittal Energy Ltd 5.25% 28/4/2027 | 520,391 | 0.02 |
| EUR 640,000 | ProGroup AG 3% 31/3/2026* | 788,805 | 0.04 | USD 599,000 | JSW Steel Ltd 5.375% 4/4/2025* | 632,787 | 0.03 |
| EUR 475,000 | Rebecca Bidco GmbH 5.75% 15/7/2025 | 602,957 | 0.03 | USD 400,000 | Manappuram Finance Ltd 5.9% 13/1/2023 | 416,375 | 0.02 |
| EUR 300,000 | Schaeffler AG 3.375% 12/10/2028 | 404,737 | 0.02 | USD 325,000 | Muthoot Finance Ltd 4.4% 2/9/2023 | 332,313 | 0.02 |
| EUR 1,300,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 1,651,916 | 0.08 | USD 200,000 | ReNew Power Pvt Ltd 5.875% 5/3/2027 | 215,469 | 0.01 |
| EUR 700,000 | Techem Verwaltungsgesellschaft 675 mbH 2% 15/7/2025 | 845,342 | 0.04 | USD 600,000 | ReNew Power Pvt Ltd 6.45% 27/9/2022 | 627,000 | 0.03 |
| EUR 537,000 | thyssenkrupp AG 1.875% 6/3/2023 | 654,592 | 0.03 | USD 1,400,000 | ReNew Power Synthetic 6.67% 12/3/2024 | 1,473,281 | 0.07 |
| EUR 400,000 | thyssenkrupp AG 2.5% 25/2/2025 | 499,670 | 0.02 | USD 640,000 | Shriram Transport Finance Co Ltd 4.4% 13/3/2024 | 644,000 | 0.03 |
| EUR 3,447,000 | thyssenkrupp AG 2.875% 22/2/2024 | 4,297,300 | 0.20 | USD 400,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 409,375 | 0.02 |
| EUR 1,000,000 | Vertical Holdco GmbH 6.625% 15/7/2028 | 1,295,022 | 0.06 | USD 884,000 | Shriram Transport Finance Co Ltd 5.95% 24/10/2022 | 910,934 | 0.04 |
| USD 1,969,000 | Vertical Holdco GmbH '144A' 7.625% 15/7/2028 | 2,125,289 | 0.10 | USD 386,831 | Videocon Industries Ltd (Step-up coupon) (Defaulted) 2.8% 31/12/2020 | 118,728 | 0.01 |
| EUR 1,890,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 2,406,512 | 0.11 | | | 8,259,529 | 0.38 |
| EUR 700,000 | ZF Finance GmbH 2.75% 25/5/2027 | 867,210 | 0.04 | | Indonesia | | |
| EUR 900,000 | ZF Finance GmbH 3% 21/9/2025 | 1,133,275 | 0.05 | USD 525,000 | Alam Sutera Realty Tbk PT 6% 2/5/2024 | 451,500 | 0.02 |
| EUR 1,100,000 | ZF Finance GmbH 3.75% 21/9/2028 | 1,434,726 | 0.07 | USD 692,000 | Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025* | 706,813 | 0.03 |
| | | 45,033,301 | 2.07 | USD 200,000 | Delta Merlin Dunia Tekstil PT (Defaulted) 8.625% 12/3/2024 | 13,848 | 0.00 |
| | Guernsey | | | | | 1,172,161 | 0.05 |
| EUR 509,000 | Summit Properties Ltd 2% 31/1/2025 | 608,446 | 0.03 | | Ireland | | |
| USD 815,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual)* | 870,522 | 0.04 | EUR 1,400,000 | AIB Group Plc FRN 23/6/2025 (Perpetual) | 1,878,303 | 0.09 |
| USD 370,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual) | 397,521 | 0.02 | EUR 630,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 764,764 | 0.03 |
| USD 442,000 | Chong Hing Bank Ltd FRN 15/7/2024 (Perpetual) | 456,158 | 0.02 | EUR 100,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 118,824 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 702,000 | Sofima Holding SPA FRN 15/1/2028 | 857,250 | 0.04 | USD 1,200,000 | Burgan Bank SAK FRN 9/7/2024 (Perpetual) | 1,225,312 | 0.06 |
| EUR 800,000 | Sofima Holding SPA 3.75% 15/1/2028 | 975,435 | 0.05 | | | 1,755,312 | 0.08 |
| EUR 1,562,000 | Telecom Italia SpA/Milano 1.625% 18/1/2029 | 1,868,825 | 0.09 | | Liberia | | |
| EUR 591,000 | Telecom Italia SpA/Milano 2.75% 15/4/2025 | 756,037 | 0.04 | USD 479,000 | Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023 | 526,900 | 0.02 |
| EUR 500,000 | Telecom Italia SpA/Milano 2.875% 28/1/2026 | 646,517 | 0.03 | USD 290,000 | Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023 | 328,425 | 0.02 |
| EUR 300,000 | Telecom Italia SpA/Milano 3% 30/9/2025 | 389,307 | 0.02 | USD 595,000 | Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025 | 698,009 | 0.03 |
| EUR 539,000 | Telecom Italia SpA/Milano 4% 11/4/2024 | 707,798 | 0.03 | | | 1,553,334 | 0.07 |
| USD 346,000 | Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024 | 376,180 | 0.02 | | Luxembourg | | |
| EUR 982,000 | UniCredit SpA FRN 3/6/2022 (Perpetual) | 1,284,164 | 0.06 | EUR 100,000 | ADLER Group SA 2.75% 13/11/2026 | 123,493 | 0.01 |
| EUR 1,600,000 | UniCredit SpA FRN 3/6/2023 (Perpetual) | 2,053,532 | 0.09 | EUR 1,300,000 | ADLER Group SA 3.25% 5/8/2025 | 1,650,884 | 0.08 |
| EUR 1,800,000 | UniCredit SpA FRN 3/6/2026 (Perpetual)* | 2,533,882 | 0.12 | EUR 724,000 | Altice Financing SA 2.25% 15/1/2025 | 857,948 | 0.04 |
| EUR 1,000,000 | UniCredit SpA FRN 20/2/2029* | 1,329,534 | 0.06 | EUR 1,429,000 | Altice Financing SA 3% 15/1/2028 | 1,667,328 | 0.08 |
| EUR 400,000 | UniCredit SpA FRN 23/9/2029 | 485,507 | 0.02 | USD 2,602,000 | Altice Financing SA '144A' 5% 15/1/2028 | 2,618,262 | 0.12 |
| EUR 400,000 | UniCredit SpA FRN 15/1/2032 | 490,350 | 0.02 | USD 982,000 | Altice Financing SA '144A' 5% 15/1/2028 | 988,138 | 0.04 |
| EUR 800,000 | Unione di Banche Italiane SpA FRN 20/1/2025 (Perpetual) | 1,036,464 | 0.05 | USD 5,531,000 | Altice Financing SA '144A' 7.5% 15/5/2026 | 5,790,846 | 0.27 |
| EUR 500,000 | Unione di Banche Italiane SpA FRN 4/3/2029 | 686,430 | 0.03 | USD 2,564,000 | Altice France Holding SA '144A' 6% 15/2/2028 | 2,548,988 | 0.12 |
| EUR 1,475,000 | Unipol Gruppo SpA 3.25% 23/9/2030 | 1,911,213 | 0.09 | EUR 1,255,000 | Altice France Holding SA 8% 15/5/2027 | 1,669,570 | 0.08 |
| EUR 840,000 | Webuild SpA 5.875% 15/12/2025 | 1,047,795 | 0.05 | USD 5,294,000 | Altice France Holding SA '144A' 10.5% 15/5/2027 | 5,949,715 | 0.27 |
| | | 50,271,827 | 2.31 | USD 4,174,000 | Altice France Holding SA '144A' 10.5% 15/5/2027 | 4,690,992 | 0.22 |
| | Japan | | | USD 6,290,000 | ARD Finance SA '144A' 6.5% 30/6/2027 | 6,676,583 | 0.31 |
| USD 1,029,000 | Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 | 1,145,107 | 0.05 | EUR 2,300,000 | Aroundtown SA FRN 23/9/2024 (Perpetual) | 2,903,522 | 0.13 |
| USD 3,151,000 | SoftBank Group Corp FRN 19/7/2023 (Perpetual)* | 3,205,040 | 0.15 | USD 233,000 | B2W Digital Lux Sarl 4.375% 20/12/2030 | 238,243 | 0.01 |
| USD 600,000 | SoftBank Group Corp FRN 19/7/2027 (Perpetual) | 630,750 | 0.03 | USD 2,095,000 | B2W Digital Lux Sarl '144A' 4.375% 20/12/2030 | 2,142,138 | 0.10 |
| EUR 1,400,000 | SoftBank Group Corp 3.125% 19/9/2025 | 1,796,756 | 0.08 | GBP 882,083 | Cabot Financial Luxembourg SA 7.5% 1/10/2023 | 1,256,667 | 0.06 |
| EUR 520,000 | SoftBank Group Corp 4% 20/4/2023 | 670,115 | 0.03 | USD 1,123,000 | Camelot Finance SA '144A' 4.5% 1/11/2026 | 1,161,603 | 0.05 |
| EUR 131,000 | SoftBank Group Corp 4% 19/9/2029 | 176,219 | 0.01 | USD 98,000 | Camelot Finance SA '144A' 4.5% 1/11/2026 | 101,369 | 0.00 |
| EUR 200,000 | SoftBank Group Corp 4.5% 20/4/2025 | 269,957 | 0.01 | EUR 1,133,000 | Cirsa Finance International Sarl 4.75% 22/5/2025* | 1,332,496 | 0.06 |
| EUR 1,706,000 | SoftBank Group Corp 4.75% 30/7/2025 | 2,313,922 | 0.11 | EUR 200,000 | Cirsa Finance International Sarl 6.25% 20/12/2023 | 242,346 | 0.01 |
| EUR 1,698,000 | SoftBank Group Corp 5% 15/4/2028 | 2,394,864 | 0.11 | USD 200,000 | Cirsa Finance International Sarl '144A' 7.875% 20/12/2023 | 202,375 | 0.01 |
| | | 12,602,730 | 0.58 | EUR 615,000 | Codere Finance 2 Luxembourg SA (Step-up coupon) 10.75% 30/9/2023 | 788,417 | 0.04 |
| | Jersey | | | EUR 495,000 | Codere Finance 2 Luxembourg SA 10.75% 1/11/2023 | 351,676 | 0.02 |
| GBP 156,250 | CPUK Finance Ltd 4.25% 28/8/2022 | 219,400 | 0.01 | USD 400,000 | Codere Finance 2 Luxembourg SA '144A' 11.625% 1/11/2023 | 238,500 | 0.01 |
| GBP 1,265,000 | CPUK Finance Ltd 4.875% 28/8/2025 | 1,791,615 | 0.08 | EUR 663,000 | ContourGlobal Power Holdings SA 4.125% 1/8/2025 | 832,704 | 0.04 |
| GBP 3,092,000 | Galaxy Bidco Ltd 6.5% 31/7/2026 | 4,572,051 | 0.21 | EUR 1,200,000 | European TopSoho Sarl (Defaulted) 4% 21/9/2021 | 960,093 | 0.04 |
| EUR 1,949,651 | LHC3 Plc 4.125% 15/8/2024 | 2,408,655 | 0.11 | EUR 1,569,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 1,960,812 | 0.09 |
| | | 8,991,721 | 0.41 | | | | |
| | Kuwait | | | | | | |
| USD 500,000 | Al Ahli Bank of Kuwait KSCP FRN 26/9/2023 (Perpetual)* | 530,000 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| GBP 1,300,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 1,867,175 | 0.09 | USD 1,350,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual) | 1,435,008 | 0.07 |
| USD 1,167,000 | Intelsat Jackson Holdings SA (Defaulted) '144A' 8% 15/2/2024 | 1,206,865 | 0.05 | | | 4,382,127 | 0.20 |
| USD 809,000 | Intelsat Jackson Holdings SA (Defaulted) '144A' 9.5% 30/9/2022 | 953,799 | 0.04 | | Mexico | | |
| USD 2,760,000 | JSM Global Sarl 4.75% 20/10/2030 | 2,889,806 | 0.13 | USD 2,518,000 | Banco Mercantil del Norte SA/Grand Cayman FRN 10/1/2028 (Perpetual) | 2,829,602 | 0.13 |
| USD 535,000 | Kenbourne Invest SA 4.7% 22/1/2028* | 557,069 | 0.02 | USD 2,105,000 | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand FRN 20/1/2022 (Perpetual) | 2,215,213 | 0.10 |
| USD 2,006,000 | Kenbourne Invest SA 6.875% 26/11/2024 | 2,168,988 | 0.10 | USD 2,785,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 2,944,267 | 0.13 |
| USD 1,773,000 | Klabin Finance SA 4.875% 19/9/2027* | 1,978,834 | 0.09 | USD 3,634,000 | BBVA Bancomer SA/Texas FRN 13/9/2034 | 4,069,512 | 0.19 |
| EUR 589,000 | Kleopatra Finco Sarl 4.25% 1/3/2026* | 707,550 | 0.03 | EUR 1,154,000 | Cemex SAB de CV 3.125% 19/3/2026 | 1,448,053 | 0.07 |
| EUR 2,100,000 | Matterhorn Telecom SA 4% 15/11/2027 | 2,603,921 | 0.12 | USD 2,825,000 | Cemex SAB de CV 3.875% 11/7/2031 | 2,840,891 | 0.13 |
| USD 1,699,000 | Millicom International Cellular SA 6.25% 25/3/2029* | 1,912,171 | 0.09 | USD 943,000 | Cemex SAB de CV 5.2% 17/9/2030 | 1,030,935 | 0.05 |
| EUR 600,000 | Monitchem HoldCo 2 SA 9.5% 15/9/2026 | 792,804 | 0.04 | USD 2,685,000 | Cemex SAB de CV 7.375% 5/6/2027* | 3,022,723 | 0.14 |
| EUR 1,508,000 | Monitchem HoldCo 3 SA 5.25% 15/3/2025* | 1,892,202 | 0.09 | USD 1,550,000 | Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 4.962% 18/7/2029 | 1,750,773 | 0.08 |
| EUR 896,000 | Rossini Sarl 6.75% 30/10/2025 | 1,160,840 | 0.05 | USD 3,498,000 | Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual) | 3,714,439 | 0.17 |
| USD 839,000 | Rumo Luxembourg Sarl 5.25% 10/1/2028 | 893,666 | 0.04 | USD 1,250,000 | Industrias Penoles SAB de CV 4.15% 12/9/2029 | 1,372,266 | 0.06 |
| EUR 1,300,000 | SES SA FRN 29/1/2024 (Perpetual) | 1,727,591 | 0.08 | USD 655,000 | Industrias Penoles SAB de CV 4.75% 6/8/2050 | 682,019 | 0.03 |
| EUR 720,842 | Summer BC Holdco A Sarl 9.25% 31/10/2027 | 954,933 | 0.04 | USD 4,367,000 | Petroleos Mexicanos 3.5% 30/1/2023 | 4,441,375 | 0.20 |
| EUR 2,443,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 3,154,381 | 0.14 | USD 3,729,000 | Petroleos Mexicanos 4.5% 23/1/2026 | 3,683,320 | 0.17 |
| USD 1,378,000 | Telecom Italia Capital SA 6% 30/9/2034 | 1,597,791 | 0.07 | USD 5,666,000 | Petroleos Mexicanos 5.95% 28/1/2031 | 5,481,855 | 0.25 |
| USD 1,020,000 | Telecom Italia Capital SA 6.375% 15/11/2033* | 1,210,776 | 0.06 | USD 16,779,000 | Petroleos Mexicanos 6.375% 23/1/2045 | 14,299,903 | 0.66 |
| USD 655,000 | Telecom Italia Capital SA 7.2% 18/7/2036 | 847,013 | 0.04 | USD 3,598,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 3,656,467 | 0.17 |
| USD 618,000 | Telecom Italia Capital SA 7.721% 4/6/2038 | 841,253 | 0.04 | USD 5,771,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 5,864,779 | 0.27 |
| EUR 1,203,000 | Telecom Italia Finance SA 7.75% 24/11/2033 | 2,176,372 | 0.10 | USD 212,000 | Petroleos Mexicanos 6.875% 16/10/2025 | 230,285 | 0.01 |
| USD 1,200,000 | Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028 | 1,279,500 | 0.06 | USD 4,783,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 4,555,807 | 0.21 |
| EUR 1,025,000 | Trafigura Funding SA 3.875% 2/2/2026 | 1,250,012 | 0.06 | USD 4,571,000 | Trust Fibra Uno 4.869% 15/1/2030 | 4,986,675 | 0.23 |
| | | 86,571,020 | 3.98 | | | 75,121,159 | 3.45 |
| | Marshall Islands | | | | Mongolia | | |
| USD 2,831,000 | Danaos Corp '144A' 8.5% 1/3/2028 | 2,924,423 | 0.13 | USD 700,000 | Mongolian Mining Corp/Energy Resources LLC 9.25% 15/4/2024 | 686,656 | 0.03 |
| | Mauritius | | | | Morocco | | |
| USD 442,000 | Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024* | 472,940 | 0.02 | USD 2,105,000 | OCP SA 6.875% 25/4/2044 | 2,600,004 | 0.12 |
| USD 442,000 | Greenko Investment Co 4.875% 16/8/2023 | 450,909 | 0.02 | | Netherlands | | |
| USD 442,000 | Greenko Mauritius Ltd 6.25% 21/2/2023 | 455,260 | 0.02 | EUR 1,500,000 | Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual) | 1,859,634 | 0.09 |
| USD 400,000 | Greenko Solar Mauritius Ltd 5.95% 29/7/2026 | 428,500 | 0.02 | EUR 1,600,000 | Achmea BV FRN 24/3/2029 (Perpetual)* | 2,032,323 | 0.09 |
| USD 599,000 | India Green Energy Holdings 5.375% 29/4/2024* | 630,448 | 0.03 | EUR 1,303,000 | Ashland Services BV 2% 30/1/2028 | 1,588,816 | 0.07 |
| USD 500,000 | Neerg Energy Ltd 6% 13/2/2022 | 509,062 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 2,158,000 | Braskem Netherlands Finance BV FRN 23/1/2081 | 2,446,632 | 0.11 | EUR 600,000 | Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/3/2027 | 679,725 | 0.03 |
| USD 2,014,000 | Braskem Netherlands Finance BV 5.875% 31/1/2050 | 2,066,553 | 0.10 | EUR 1,500,000 | Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025 | 1,908,139 | 0.09 |
| USD 2,246,000 | Clear Channel International BV '144A' 6.625% 1/8/2025 | 2,377,952 | 0.11 | EUR 700,000 | Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025 | 928,253 | 0.04 |
| EUR 676,000 | Dufry One BV 2% 15/2/2027 | 779,950 | 0.04 | USD 1,381,000 | Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/7/2021 | 1,385,963 | 0.06 |
| EUR 800,000 | Dufry One BV 2.5% 15/10/2024 | 942,035 | 0.04 | USD 5,300,000 | Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/7/2023 | 5,227,125 | 0.24 |
| USD 2,119,000 | Embraer Netherlands Finance BV 6.95% 17/1/2028 | 2,382,220 | 0.11 | USD 2,489,000 | Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026 | 2,347,127 | 0.11 |
| EUR 885,000 | Energizer Gamma Acquisition BV 4.625% 15/7/2026 | 1,114,993 | 0.05 | USD 2,047,000 | Teva Pharmaceutical Finance Netherlands III BV 4.1% 1/10/2046 | 1,783,449 | 0.08 |
| EUR 900,000 | Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual) | 1,075,891 | 0.05 | EUR 798,000 | Trivium Packaging Finance BV 3.75% 15/8/2026 | 996,513 | 0.05 |
| USD 942,000 | Greenko Dutch BV 5.25% 24/7/2024 | 976,295 | 0.04 | USD 3,439,000 | Trivium Packaging Finance BV '144A' 5.5% 15/8/2026 | 3,611,999 | 0.17 |
| USD 1,394,000 | ING Groep NV FRN 16/4/2024 (Perpetual) | 1,534,016 | 0.07 | USD 6,643,000 | Trivium Packaging Finance BV '144A' 8.5% 15/8/2027 | 7,153,681 | 0.33 |
| USD 400,000 | ING Groep NV FRN 16/11/2026 (Perpetual) | 440,334 | 0.02 | EUR 1,542,000 | United Group BV 4% 15/11/2027 | 1,853,981 | 0.09 |
| EUR 1,305,000 | Intertrust Group BV 3.375% 15/11/2025 | 1,629,557 | 0.07 | EUR 531,000 | United Group BV 4% 15/11/2027 | 637,513 | 0.03 |
| EUR 1,606,000 | IPD 3 BV 5.5% 1/12/2025 | 2,014,138 | 0.09 | EUR 690,000 | United Group BV 4.875% 1/7/2024 | 855,691 | 0.04 |
| EUR 600,000 | Just Eat Takeaway.com NV 9/8/2025 (Zero Coupon) | 720,993 | 0.03 | EUR 200,000 | UPC Holding BV 3.875% 15/6/2029 | 248,793 | 0.01 |
| EUR 600,000 | Just Eat Takeaway.com NV 0.625% 9/2/2028 | 700,010 | 0.03 | USD 1,975,000 | VEON Holdings BV 3.375% 25/11/2027 | 2,007,923 | 0.09 |
| USD 1,500,000 | Lukoil Securities BV '144A' 3.875% 6/5/2030 | 1,595,625 | 0.07 | USD 1,635,000 | VEON Holdings BV 4% 9/4/2025 | 1,737,351 | 0.08 |
| USD 1,634,000 | Mong Duong Finance Holdings BV 5.125% 7/5/2029* | 1,670,254 | 0.08 | USD 1,982,000 | VTR Finance NV 6.375% 15/7/2028* | 2,166,574 | 0.10 |
| EUR 300,000 | OCI NV 3.125% 1/11/2024 | 373,563 | 0.02 | EUR 1,000,000 | ZF Europe Finance BV 2% 23/2/2026 | 1,202,959 | 0.06 |
| EUR 769,000 | OCI NV 3.625% 15/10/2025 | 974,879 | 0.04 | EUR 900,000 | ZF Europe Finance BV 2.5% 23/10/2027 | 1,102,148 | 0.05 |
| USD 434,000 | OCI NV '144A' 5.25% 1/11/2024 | 450,004 | 0.02 | USD 1,920,000 | Ziggo Bond Co BV '144A' 5.125% 28/2/2030 | 2,028,000 | 0.09 |
| EUR 672,000 | OI European Group BV 2.875% 15/2/2025 | 826,021 | 0.04 | USD 200,000 | Ziggo Bond Co BV '144A' 6% 15/1/2027 | 208,646 | 0.01 |
| EUR 200,000 | OI European Group BV 3.125% 15/11/2024 | 253,220 | 0.01 | EUR 600,000 | Ziggo BV 2.875% 15/1/2030 | 738,806 | 0.03 |
| USD 6,477,000 | Petrobras Global Finance BV 5.093% 15/1/2030 | 6,882,104 | 0.32 | EUR 609,600 | Ziggo BV 4.25% 15/1/2027 | 774,400 | 0.04 |
| USD 4,074,000 | Petrobras Global Finance BV 5.6% 3/1/2031* | 4,410,105 | 0.20 | USD 248,000 | Ziggo BV '144A' 4.875% 15/1/2030 | 260,710 | 0.01 |
| USD 7,464,000 | Petrobras Global Finance BV 6.85% 5/6/2115 | 8,211,893 | 0.38 | USD 1,801,000 | Ziggo BV '144A' 5.5% 15/1/2027 | 1,878,614 | 0.09 |
| EUR 450,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 580,747 | 0.03 | | | 112,968,926 | 5.19 |
| EUR 2,103,000 | Repsol International Finance BV FRN 11/9/2028 (Perpetual) | 2,788,338 | 0.13 | Norway | | | |
| USD 767,000 | Sensata Technologies BV '144A' 5% 1/10/2025 | 843,221 | 0.04 | EUR 167,000 | Adevinta ASA 2.625% 15/11/2025 | 206,374 | 0.01 |
| USD 236,000 | Sensata Technologies BV '144A' 5.625% 1/11/2024 | 259,824 | 0.01 | EUR 794,000 | Adevinta ASA 3% 15/11/2027 | 995,729 | 0.05 |
| EUR 1,930,275 | Stichting AK Rabobank Certificaten 6.5% 29/12/2049 (Perpetual) | 2,986,366 | 0.14 | | | 1,202,103 | 0.06 |
| EUR 602,739 | Summer BidCo BV 9% 15/11/2025 | 752,043 | 0.03 | Panama | | | |
| EUR 291,457 | Summer BidCo BV 9% 15/11/2025* | 364,085 | 0.02 | USD 2,194,000 | Cable Onda SA 4.5% 30/1/2030 | 2,353,408 | 0.11 |
| EUR 1,800,000 | Telefonica Europe BV FRN 31/3/2024 (Perpetual) | 2,446,600 | 0.11 | USD 4,732,000 | Carnival Corp '144A' 5.75% 1/3/2027 | 4,826,640 | 0.22 |
| EUR 2,500,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 3,280,620 | 0.15 | EUR 789,000 | Carnival Corp 7.625% 1/3/2026* | 1,025,226 | 0.05 |
| EUR 1,500,000 | Telefonica Europe BV FRN 22/6/2026 (Perpetual) | 1,945,643 | 0.09 | USD 657,000 | Carnival Corp '144A' 9.875% 1/8/2027 | 756,371 | 0.03 |
| EUR 600,000 | Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028 | 667,346 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 837,000 | Carnival Corp 10.125% 1/2/2026 | 1,186,098 | 0.05 | USD 2,000,000 | Growthpoint Properties International Pty Ltd 5.872% 2/5/2023* | 2,124,063 | 0.10 |
| USD 1,248,000 | Carnival Corp '144A' 10.5% 1/2/2026 | 1,458,600 | 0.07 | USD 1,900,000 | Transnet SOC Ltd 4% 26/7/2022 | 1,951,656 | 0.09 |
| USD 2,203,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 2,517,379 | 0.12 | | | 7,629,001 | 0.35 |
| | | 14,123,722 | 0.65 | | | | |
| | Paraguay | | | USD 400,000 | South Korea KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual)* | 406,000 | 0.02 |
| USD 2,990,000 | Banco Continental SAECA 2.75% 10/12/2025 | 2,986,262 | 0.14 | USD 600,000 | Woori Bank FRN 4/10/2024 (Perpetual)* | 628,909 | 0.03 |
| USD 2,495,000 | Telefonica Celular del Paraguay SA 5.875% 15/4/2027 | 2,659,904 | 0.12 | | | 1,034,909 | 0.05 |
| | | 5,646,166 | 0.26 | | | | |
| | Peru | | | USD 1,796,000 | Spain Al Candelaria Spain SLU 7.5% 15/12/2028 | 2,051,948 | 0.10 |
| USD 488,000 | Volcan Cia Minera SAA 4.375% 11/2/2026 | 505,080 | 0.03 | EUR 400,000 | Banco Bilbao Vizcaya Argentaria SA FRN 24/9/2023 (Perpetual) | 515,458 | 0.02 |
| USD 700,000 | Volcan Cia Minera SAA '144A' 4.375% 11/2/2026 | 715,750 | 0.03 | EUR 1,400,000 | Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual) | 1,829,409 | 0.08 |
| | | 1,220,830 | 0.06 | EUR 800,000 | Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) | 1,081,336 | 0.05 |
| | Philippines | | | EUR 900,000 | Banco de Sabadell SA FRN 17/1/2030 | 1,067,285 | 0.05 |
| USD 900,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 932,766 | 0.04 | EUR 1,000,000 | Banco de Sabadell SA FRN 15/4/2031 | 1,201,025 | 0.06 |
| | Poland | | | EUR 1,000,000 | Banco Santander SA FRN 25/4/2022 (Perpetual) | 1,268,862 | 0.06 |
| USD 359,000 | CANPACK SA / Eastern PA Land Investment Holding LLC '144A' 3.125% 1/11/2025 | 365,731 | 0.02 | EUR 1,800,000 | Banco Santander SA FRN 14/1/2026 (Perpetual) | 2,189,623 | 0.10 |
| | Portugal | | | EUR 1,800,000 | Bankia SA FRN 19/9/2023 (Perpetual) | 2,327,025 | 0.11 |
| EUR 3,000,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 8/5/2017 (Zero Coupon) | 581,874 | 0.03 | EUR 800,000 | CaixaBank SA FRN 13/6/2024 (Perpetual)* | 1,059,254 | 0.05 |
| EUR 4,400,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon) | 853,416 | 0.04 | EUR 1,600,000 | CaixaBank SA FRN 23/3/2026 (Perpetual) | 1,992,920 | 0.09 |
| EUR 3,400,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 21/1/2019 (Zero Coupon) | 659,458 | 0.03 | EUR 4,200,000 | Cellnex Telecom SA 0.75% 20/11/2031 | 4,842,687 | 0.22 |
| | | 2,094,748 | 0.10 | EUR 400,000 | International Consolidated Airlines Group SA 0.5% 4/7/2023* | 455,496 | 0.02 |
| | Singapore | | | EUR 600,000 | International Consolidated Airlines Group SA 0.625% 17/11/2022 | 691,231 | 0.03 |
| USD 500,000 | ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 539,766 | 0.02 | EUR 300,000 | International Consolidated Airlines Group SA 1.5% 4/7/2027 | 318,023 | 0.02 |
| USD 700,000 | Global Prime Capital Pte Ltd 5.95% 23/1/2025* | 733,250 | 0.03 | EUR 2,882,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 3,659,132 | 0.17 |
| USD 1,000,000 | JGC Ventures Pte Ltd (Restricted) (Defaulted) 10.75% 30/8/2021 | 386,250 | 0.02 | EUR 440,000 | Tendam Brands SAU FRN 15/9/2024* | 501,462 | 0.02 |
| USD 370,000 | Jubilant Pharma Ltd/SG 6% 5/3/2024 | 393,587 | 0.02 | EUR 235,000 | Tendam Brands SAU 5% 15/9/2024 | 266,389 | 0.01 |
| USD 800,000 | LMIRT Capital Pte Ltd 7.25% 19/6/2024* | 822,000 | 0.04 | | | 27,318,565 | 1.26 |
| USD 500,000 | Medco Oak Tree Pte Ltd 7.375% 14/5/2026* | 539,844 | 0.03 | | | | |
| USD 642,000 | Medco Platinum Road Pte Ltd 6.75% 30/1/2025 | 674,601 | 0.03 | | | | |
| USD 442,000 | Theta Capital Pte Ltd 8.125% 22/1/2025* | 460,440 | 0.02 | | | | |
| | | 4,549,738 | 0.21 | | | | |
| | South Africa | | | USD 255,000 | Sri Lanka Sri Lanka Government International Bond 5.75% 18/4/2023 | 155,829 | 0.01 |
| USD 1,095,000 | Eskom Holdings SOC Ltd 6.35% 10/8/2028 | 1,182,942 | 0.05 | USD 450,000 | Sri Lanka Government International Bond 6.2% 11/5/2027 | 259,734 | 0.01 |
| USD 1,125,000 | Eskom Holdings SOC Ltd '144A' 7.125% 11/2/2025 | 1,180,195 | 0.05 | USD 600,000 | Sri Lanka Government International Bond 6.35% 28/6/2024 | 358,125 | 0.01 |
| USD 1,056,000 | Eskom Holdings SOC Ltd '144A' 8.45% 10/8/2028 | 1,190,145 | 0.06 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,000,000 | Sri Lanka Government International Bond 6.825% 18/7/2026 | 583,125 | 0.03 | USD 2,100,000 | KOC Holding AS 6.5% 11/3/2025 | 2,287,688 | 0.11 |
| USD 1,050,000 | Sri Lanka Government International Bond 6.85% 14/3/2024 | 633,245 | 0.03 | USD 1,566,000 | Türk Telekomunikasyon AS 6.875% 28/2/2025 | 1,743,643 | 0.08 |
| USD 1,000,000 | Sri Lanka Government International Bond 6.85% 3/11/2025 | 589,062 | 0.03 | USD 546,000 | Türkiye Garanti Bankasi AS 5.25% 13/9/2022 | 562,209 | 0.03 |
| USD 1,300,000 | SriLankan Airlines Ltd 7% 25/6/2024 | 728,000 | 0.03 | USD 1,961,000 | Türkiye Garanti Bankasi AS 5.875% 16/3/2023* | 2,049,551 | 0.09 |
| | | 3,307,120 | 0.15 | USD 2,311,000 | Türkiye İhracat Kredi Bankasi AS 5.375% 24/10/2023 | 2,366,609 | 0.11 |
| | | | | USD 2,250,000 | Türkiye Petrol Rafinerileri AS 4.5% 18/10/2024 | 2,265,469 | 0.10 |
| | | | | USD 2,000,000 | Türkiye Sise ve Cam Fabrikalari AS 6.95% 14/3/2026 | 2,228,125 | 0.10 |
| | | | | USD 2,689,000 | Türkiye Vakıflar Bankasi TAO 6.5% 8/1/2026 | 2,799,921 | 0.13 |
| | | | | | | 21,563,932 | 0.99 |
| | Sweden | | | | United Arab Emirates | | |
| EUR 1,625,000 | Fastighets AB Balder 2.873% 2/6/2021 | 1,949,617 | 0.09 | USD 625,000 | Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual) | 668,750 | 0.03 |
| EUR 450,000 | Heimstaden Bostad AB FRN 19/11/2024 (Perpetual) | 560,454 | 0.03 | USD 2,066,000 | Oztel Holdings SPC Ltd 5.625% 24/10/2023 | 2,181,567 | 0.10 |
| EUR 575,000 | Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) | 717,042 | 0.03 | | | 2,850,317 | 0.13 |
| EUR 1,775,000 | Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) | 2,106,968 | 0.10 | | United Kingdom | | |
| EUR 300,000 | Intrum AB 3% 15/9/2027 | 355,976 | 0.02 | USD 319,231 | Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027 | 343,173 | 0.02 |
| EUR 1,603,000 | Intrum AB 3.5% 15/7/2026 | 1,963,389 | 0.09 | GBP 1,628,000 | Arrow Global Finance Plc 5.125% 15/9/2024* | 2,297,291 | 0.11 |
| EUR 1,308,000 | Intrum AB 4.875% 15/8/2025 | 1,651,149 | 0.08 | GBP 1,800,000 | Barclays Plc FRN 15/6/2025 (Perpetual)* | 2,798,084 | 0.13 |
| EUR 272,000 | Verisure Holding AB FRN 15/4/2025 | 337,202 | 0.02 | USD 400,000 | Barclays Plc FRN 15/12/2025 (Perpetual) | 437,962 | 0.02 |
| EUR 1,971,000 | Verisure Holding AB 3.25% 15/2/2027 | 2,422,904 | 0.11 | GBP 200,000 | Barclays Plc FRN 15/12/2025 (Perpetual) | 303,866 | 0.01 |
| EUR 760,000 | Verisure Holding AB 3.5% 15/5/2023 | 939,608 | 0.04 | USD 400,000 | Barclays Plc 5.2% 12/5/2026 | 460,616 | 0.02 |
| EUR 745,000 | Verisure Holding AB 3.875% 15/7/2026 | 931,304 | 0.04 | GBP 1,204,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 1,703,367 | 0.08 |
| EUR 1,117,000 | Verisure Midholding AB 5.25% 15/2/2029 | 1,402,445 | 0.06 | GBP 358,000 | Bellis Finco Plc 4% 16/2/2027 | 503,938 | 0.02 |
| EUR 506,000 | Volvo Car AB 2.5% 7/10/2027* | 657,646 | 0.03 | GBP 1,350,000 | BP Capital Markets Plc FRN 22/3/2027 (Perpetual) | 1,994,872 | 0.09 |
| | | 15,995,704 | 0.74 | GBP 900,000 | BP Capital Markets Plc 1% 28/4/2023 | 1,327,711 | 0.06 |
| | | | | EUR 600,000 | EC Finance Plc 2.375% 15/11/2022 | 701,632 | 0.03 |
| | Switzerland | | | EUR 200,000 | eG Global Finance Plc 4.375% 7/2/2025 | 242,251 | 0.01 |
| CHF 1,200,000 | Cembra Money Bank AG 9/7/2026 (Zero Coupon) | 1,321,607 | 0.06 | EUR 3,534,000 | eG Global Finance Plc 6.25% 30/10/2025 | 4,410,109 | 0.20 |
| USD 400,000 | Credit Suisse Group AG FRN 11/12/2023 (Perpetual) | 446,450 | 0.02 | USD 427,000 | eG Global Finance Plc '144A' 6.75% 7/2/2025 | 439,383 | 0.02 |
| USD 1,464,000 | Credit Suisse Group AG FRN 18/12/2024 (Perpetual) | 1,621,793 | 0.08 | USD 903,000 | eG Global Finance Plc '144A' 6.75% 7/2/2025 | 929,187 | 0.04 |
| USD 1,200,000 | Credit Suisse Group AG FRN 12/9/2025 (Perpetual)* | 1,360,434 | 0.06 | USD 200,000 | eG Global Finance Plc '144A' 8.5% 30/10/2025 | 212,500 | 0.01 |
| USD 990,000 | Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual) | 1,054,350 | 0.05 | USD 616,000 | eG Global Finance Plc '144A' 8.5% 30/10/2025 | 654,500 | 0.03 |
| USD 310,000 | Credit Suisse Group AG '144A' FRN 24/1/2030 (Perpetual) | 316,588 | 0.01 | GBP 100,000 | Greene King Finance Plc FRN 15/12/2034 | 117,107 | 0.01 |
| USD 700,000 | Credit Suisse Group AG '144A' FRN 3/9/2030 (Perpetual) | 685,125 | 0.03 | GBP 100,000 | Greene King Finance Plc FRN 15/3/2036 | 108,941 | 0.01 |
| USD 300,000 | UBS Group AG FRN 29/7/2026 (Perpetual) | 322,611 | 0.02 | GBP 1,057,000 | Heathrow Finance Plc 4.625% 1/9/2029* | 1,482,229 | 0.07 |
| USD 680,000 | UBS Group AG '144A' FRN 10/2/2031 (Perpetual) | 674,050 | 0.03 | GBP 800,000 | Heathrow Finance Plc 5.25% 1/3/2024 | 1,167,650 | 0.05 |
| | | 7,803,008 | 0.36 | USD 1,560,000 | HSBC Bank Plc FRN 30/6/2021 (Perpetual) | 1,388,790 | 0.06 |
| | | | | USD 285,000 | HSBC Holdings Plc FRN 17/12/2030 (Perpetual) | 285,338 | 0.01 |
| | Thailand | | | GBP 596,000 | Hurricane Finance Plc 8% 15/10/2025 | 898,946 | 0.04 |
| USD 750,000 | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 795,352 | 0.04 | | | | |
| USD 1,919,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 2,030,242 | 0.09 | | | | |
| USD 1,200,000 | TMB Bank PCL FRN 2/12/2024 (Perpetual) | 1,210,500 | 0.06 | | | | |
| | | 4,036,094 | 0.19 | | | | |
| | | | | | | | |
| | Turkey | | | | | | |
| USD 3,427,000 | Akbank T.A.S. 6.8% 6/2/2026 | 3,666,890 | 0.17 | | | | |
| USD 1,539,000 | KOC Holding AS 5.25% 15/3/2023 | 1,593,827 | 0.07 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| GBP 1,317,000 | Iceland Bondco Plc 4.375% 15/5/2028 | 1,799,261 | 0.08 | GBP 841,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 1,184,624 | 0.05 |
| GBP 1,500,000 | Iceland Bondco Plc 4.625% 15/3/2025 | 2,100,844 | 0.10 | GBP 1,600,000 | Unique Pub Finance Co Plc/The 6.464% 30/3/2032 | 2,156,190 | 0.10 |
| EUR 1,100,000 | INEOS Finance Plc 3.375% 31/3/2026 | 1,377,553 | 0.06 | USD 1,500,000 | Vedanta Resources Finance II Plc (Restricted) 8% 23/4/2023* | 1,424,766 | 0.07 |
| EUR 300,000 | International Game Technology Plc 3.5% 15/7/2024 | 380,091 | 0.02 | USD 450,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024 | 498,305 | 0.02 |
| EUR 2,100,000 | International Game Technology Plc 3.5% 15/6/2026 | 2,621,435 | 0.12 | USD 307,000 | Vedanta Resources Finance II Plc '144A' 13.875% 21/1/2024 | 339,955 | 0.02 |
| GBP 1,767,000 | Iron Mountain UK Plc 3.875% 15/11/2025 | 2,514,885 | 0.12 | USD 550,000 | Vedanta Resources Ltd 6.375% 30/7/2022 | 533,328 | 0.02 |
| USD 650,000 | Ithaca Energy North Sea Plc '144A' 9.375% 15/7/2024 | 669,533 | 0.03 | USD 400,000 | Vedanta Resources Ltd (Restricted) 7.125% 31/5/2023 | 372,688 | 0.02 |
| EUR 1,000,000 | Jaguar Land Rover Automotive Plc 4.5% 15/1/2026 | 1,231,125 | 0.06 | GBP 500,000 | Very Group Funding Plc/The 7.75% 15/11/2022 | 710,688 | 0.03 |
| USD 200,000 | Jaguar Land Rover Automotive Plc '144A' 5.875% 15/1/2028 | 204,000 | 0.01 | EUR 2,213,000 | Virgin Media Finance Plc 3.75% 15/7/2030 | 2,728,067 | 0.13 |
| EUR 1,200,000 | Jaguar Land Rover Automotive Plc 6.875% 15/11/2026 | 1,641,042 | 0.08 | GBP 500,000 | Virgin Media Secured Finance Plc 4.25% 15/1/2030 | 712,281 | 0.03 |
| USD 240,000 | Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025 | 259,802 | 0.01 | USD 1,207,000 | Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030 | 1,235,365 | 0.06 |
| GBP 1,987,000 | Jerrold Finco Plc 5.25% 15/1/2027 | 2,816,245 | 0.13 | GBP 100,000 | Virgin Media Secured Finance Plc 5.25% 15/5/2029 | 149,724 | 0.01 |
| GBP 1,225,000 | Legal & General Group Plc FRN 24/3/2031 (Perpetual) | 1,847,504 | 0.09 | USD 218,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/8/2026 | 227,374 | 0.01 |
| USD 1,055,000 | Liquid Telecommunications Financing Plc 5.5% 4/9/2026 | 1,076,100 | 0.05 | USD 724,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029 | 776,649 | 0.04 |
| GBP 1,100,000 | Marks & Spencer Plc 4.5% 10/7/2027* | 1,612,900 | 0.07 | EUR 1,431,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 1,754,680 | 0.08 |
| GBP 810,000 | Matalan Finance Plc 6.75% 31/1/2023* | 975,501 | 0.04 | USD 236,000 | Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031 | 235,705 | 0.01 |
| USD 347,000 | Merlin Entertainments Ltd '144A' 5.75% 15/6/2026 | 369,489 | 0.02 | EUR 2,924,000 | Vodafone Group Plc FRN 3/10/2078 | 4,009,812 | 0.18 |
| GBP 475,000 | National Express Group Plc FRN 26/12/2025 (Perpetual) | 682,406 | 0.03 | USD 1,200,000 | Vodafone Group Plc FRN 3/10/2078* | 1,327,865 | 0.06 |
| USD 630,000 | National Westminster Bank Plc FRN 28/5/2021 (Perpetual) | 611,730 | 0.03 | EUR 900,000 | Vodafone Group Plc FRN 3/1/2079 | 1,133,051 | 0.05 |
| USD 400,000 | National Westminster Bank Plc FRN 11/7/2021 (Perpetual) | 388,160 | 0.02 | GBP 300,000 | Wagamama Finance Plc 4.125% 1/7/2022* | 415,306 | 0.02 |
| USD 400,000 | National Westminster Bank Plc FRN 14/8/2021 (Perpetual) | 388,160 | 0.02 | GBP 775,000 | Whitbread Group Plc 2.375% 31/5/2027 | 1,065,924 | 0.05 |
| USD 562,000 | Natwest Group Plc FRN 15/8/2021 (Perpetual) | 580,810 | 0.03 | GBP 375,000 | Whitbread Group Plc 3% 31/5/2031 | 512,603 | 0.02 |
| USD 2,213,000 | Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025 | 2,240,663 | 0.10 | | | 93,493,715 | 4.30 |
| GBP 1,007,000 | Pinewood Finance Co Ltd 3.25% 30/9/2025 | 1,435,017 | 0.07 | | United States | | |
| GBP 400,000 | Premier Foods Finance Plc 6.25% 15/10/2023 | 573,114 | 0.03 | USD 550,000 | Acadia Healthcare Co Inc '144A' 5% 15/4/2029 | 577,500 | 0.03 |
| EUR 1,136,000 | Rolls-Royce Plc 4.625% 16/2/2026 | 1,479,711 | 0.07 | USD 595,000 | Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028 | 630,328 | 0.03 |
| GBP 137,000 | Rolls-Royce Plc 5.75% 15/10/2027 | 207,992 | 0.01 | USD 194,000 | Acadia Healthcare Co Inc 5.625% 15/2/2023 | 194,000 | 0.01 |
| USD 3,520,000 | Rolls-Royce Plc '144A' 5.75% 15/10/2027 | 3,802,867 | 0.17 | USD 1,005,000 | ACI Worldwide Inc '144A' 5.75% 15/8/2026 | 1,068,697 | 0.05 |
| USD 600,000 | Standard Chartered Plc FRN 26/7/2025 (Perpetual) | 657,780 | 0.03 | USD 245,000 | AdaptHealth LLC '144A' 4.625% 1/8/2029 | 247,144 | 0.01 |
| GBP 611,000 | Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025 | 877,257 | 0.04 | USD 435,000 | AdaptHealth LLC '144A' 6.125% 1/8/2028 | 463,275 | 0.02 |
| GBP 2,000,000 | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025* | 2,916,700 | 0.13 | USD 500,000 | Adient US LLC '144A' 9% 15/4/2025 | 555,625 | 0.03 |
| EUR 1,234,000 | Synlab Bondco Plc FRN 1/7/2025 | 1,520,315 | 0.07 | USD 97,000 | ADT Security Corp/The 4.125% 15/6/2023 | 101,210 | 0.00 |
| EUR 737,000 | Synthomer Plc 3.875% 1/7/2025 | 929,188 | 0.04 | USD 1,220,000 | ADT Security Corp/The '144A' 4.875% 15/7/2032 | 1,307,181 | 0.06 |
| USD 1,286,000 | TechnipFMC Plc '144A' 6.5% 1/2/2026 | 1,347,685 | 0.06 | USD 639,000 | Advanced Drainage Systems Inc '144A' 5% 30/9/2027 | 671,627 | 0.03 |
| GBP 456,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 642,457 | 0.03 | USD 489,000 | Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028 | 503,976 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | | |
|--------------------|-----------------|---|--------------------|-----------------|---------------------|--------------------|--|-----------|------|
| USD 1,943,000 | | Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026 | 2,029,658 | 0.09 | USD 436,000 | | AmWINS Group Inc '144A' 7.75% 1/7/2026 | 466,437 | 0.02 |
| USD 398,000 | | Affinity Gaming '144A' 6.875% 15/12/2027 | 423,124 | 0.02 | USD 239,000 | | AmWINS Group Inc '144A' 7.75% 1/7/2026 | 255,685 | 0.01 |
| USD 1,370,000 | | AHP Health Partners Inc '144A' 9.75% 15/7/2026 | 1,505,027 | 0.07 | USD 828,000 | | ANGI Group LLC '144A' 3.875% 15/8/2028 | 851,288 | 0.04 |
| USD 1,369,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026 | 1,359,472 | 0.06 | USD 316,000 | | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027 | 320,542 | 0.01 |
| USD 581,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027 | 607,871 | 0.03 | USD 1,469,000 | | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 7.875% 15/5/2026 | 1,614,982 | 0.07 |
| USD 964,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027 | 1,008,585 | 0.05 | USD 951,000 | | Antero Resources Corp '144A' 7.625% 1/2/2029 | 1,019,353 | 0.05 |
| USD 255,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | 264,963 | 0.01 | USD 309,000 | | Antero Resources Corp '144A' 8.375% 15/7/2026 | 340,737 | 0.02 |
| USD 1,067,000 | | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 1,146,438 | 0.05 | USD 214,000 | | Apache Corp 4.25% 15/1/2044 | 202,701 | 0.01 |
| USD 230,000 | | Allegheny Technologies Inc 7.875% 15/8/2023 | 253,276 | 0.01 | USD 78,000 | | Apache Corp 4.375% 15/10/2028 | 79,934 | 0.00 |
| USD 250,000 | | Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031 | 249,073 | 0.01 | USD 1,011,000 | | Apache Corp 4.75% 15/4/2043 | 992,296 | 0.05 |
| USD 4,910,000 | | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027 | 4,912,897 | 0.23 | USD 1,578,000 | | Apache Corp 4.875% 15/11/2027 | 1,675,520 | 0.08 |
| USD 7,109,000 | | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027 | 7,405,374 | 0.34 | USD 899,000 | | Apache Corp 5.1% 1/9/2040 | 918,666 | 0.04 |
| USD 8,694,000 | | Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026 | 9,291,713 | 0.43 | USD 259,000 | | Apache Corp 5.25% 1/2/2042 | 271,626 | 0.01 |
| USD 2,910,000 | | Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027 | 3,212,465 | 0.15 | USD 208,000 | | Apache Corp 5.35% 1/7/2049 | 208,520 | 0.01 |
| USD 772,000 | | Allison Transmission Inc '144A' 3.75% 30/1/2031 | 747,315 | 0.03 | USD 761,000 | | APX Group Inc '144A' 6.75% 15/2/2027 | 814,742 | 0.04 |
| USD 50,000 | | Allison Transmission Inc '144A' 5.875% 1/6/2029 | 54,636 | 0.00 | USD 484,000 | | APX Group Inc 7.875% 1/12/2022 | 485,512 | 0.02 |
| USD 562,000 | | Allison Transmission Inc '144A' 5.875% 1/6/2029 | 614,111 | 0.03 | USD 68,000 | | APX Group Inc 8.5% 1/11/2024 | 71,648 | 0.00 |
| USD 492,000 | | AMC Networks Inc 4.25% 15/2/2029 | 483,641 | 0.02 | USD 47,000 | | Aramark Services Inc 4.75% 1/6/2026 | 47,897 | 0.00 |
| USD 234,000 | | AMC Networks Inc 4.75% 1/8/2025 | 239,910 | 0.01 | USD 2,851,000 | | Aramark Services Inc '144A' 5% 1/4/2025 | 2,904,827 | 0.13 |
| USD 9,000 | | AMC Networks Inc 5% 1/4/2024 | 9,124 | 0.00 | USD 599,000 | | Aramark Services Inc '144A' 5% 1/2/2028 | 618,647 | 0.03 |
| USD 1,394,000 | | American Airlines Inc '144A' 11.75% 15/7/2025 | 1,660,296 | 0.08 | USD 649,000 | | Aramark Services Inc '144A' 6.375% 1/5/2025 | 684,293 | 0.03 |
| USD 96,000 | | American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028 | 97,394 | 0.00 | USD 356,000 | | Arches Buyer Inc '144A' 4.25% 1/6/2028 | 361,580 | 0.02 |
| USD 940,000 | | American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026 | 971,288 | 0.04 | USD 155,000 | | Arches Buyer Inc '144A' 6.125% 1/12/2028 | 160,444 | 0.01 |
| USD 305,000 | | AMN Healthcare Inc '144A' 4% 15/4/2029 | 312,561 | 0.01 | USD 1,544,000 | | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028 | 1,612,515 | 0.07 |
| USD 401,000 | | Amsted Industries Inc '144A' 5.625% 1/7/2027 | 426,488 | 0.02 | USD 1,430,000 | | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028 | 1,493,456 | 0.07 |
| | | | | | USD 1,747,000 | | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027 | 1,856,554 | 0.09 |
| | | | | | USD 567,000 | | Arconic Corp '144A' 6% 15/5/2025 | 604,918 | 0.03 |
| | | | | | USD 1,043,000 | | Arconic Corp '144A' 6.125% 15/2/2028 | 1,112,751 | 0.05 |
| | | | | | USD 367,000 | | Asbury Automotive Group Inc 4.5% 1/3/2028 | 380,891 | 0.02 |
| | | | | | USD 326,000 | | Asbury Automotive Group Inc 4.75% 1/3/2030 | 344,337 | 0.02 |
| | | | | | USD 22,000 | | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 22,768 | 0.00 |
| | | | | | USD 593,000 | | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 612,951 | 0.03 |
| | | | | | USD 1,289,000 | | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 1,333,980 | 0.06 |
| | | | | | USD 385,000 | | Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 8.25% 31/12/2028 | 405,934 | 0.02 |
| | | | | | USD 560,000 | | Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027 | 716,800 | 0.03 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 71,000 | ASGN Inc '144A' 4.625% 15/5/2028 | 74,137 | 0.00 | USD 209,000 | Brink's Co/The '144A' 5.5% 15/7/2025 | 220,364 | 0.01 |
| USD 180,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028 | 193,050 | 0.01 | USD 950,000 | Broadcom Inc '144A' 3.75% 15/2/2051 | 902,204 | 0.04 |
| USD 1,249,000 | AssuredPartners Inc '144A' 5.625% 15/1/2029 | 1,254,464 | 0.06 | USD 1,260,000 | Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 5.75% 15/5/2026 | 1,297,012 | 0.06 |
| USD 233,000 | Austin BidCo Inc '144A' 7.125% 15/12/2028 | 240,136 | 0.01 | USD 142,000 | Buckeye Partners LP 3.95% 1/12/2026 | 142,000 | 0.01 |
| USD 2,952,000 | Avantor Funding Inc '144A' 4.625% 15/7/2028 | 3,088,530 | 0.14 | USD 23,000 | Buckeye Partners LP '144A' 4.125% 1/3/2025 | 23,589 | 0.00 |
| USD 5,064,000 | Avaya Inc '144A' 6.125% 15/9/2028 | 5,440,635 | 0.25 | USD 185,000 | Buckeye Partners LP '144A' 4.5% 1/3/2028 | 189,162 | 0.01 |
| USD 449,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029 | 461,067 | 0.02 | USD 577,000 | Buckeye Partners LP 5.6% 15/10/2044 | 570,869 | 0.03 |
| USD 726,000 | Axalta Coating Systems LLC '144A' 3.375% 15/2/2029 | 707,396 | 0.03 | USD 481,000 | Buckeye Partners LP 5.85% 15/11/2043 | 487,313 | 0.02 |
| USD 176,000 | Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/6/2027 | 184,800 | 0.01 | USD 312,000 | Builders FirstSource Inc '144A' 6.75% 1/6/2027 | 335,010 | 0.02 |
| EUR 830,000 | Banff Merger Sub Inc 8.375% 1/9/2026 | 1,071,780 | 0.05 | USD 734,000 | BWX Technologies Inc '144A' 4.125% 30/6/2028 | 765,654 | 0.04 |
| USD 6,133,000 | Banff Merger Sub Inc '144A' 9.75% 1/9/2026 | 6,569,056 | 0.30 | USD 306,000 | BWX Technologies Inc '144A' 5.375% 15/7/2026 | 318,564 | 0.01 |
| USD 1,603,000 | Bausch Health Americas Inc '144A' 8.5% 31/1/2027 | 1,779,594 | 0.08 | USD 1,745,000 | BY Crown Parent LLC '144A' 7.375% 15/10/2024 | 1,779,717 | 0.08 |
| USD 544,000 | BCPE Ulysses Intermediate Inc '144A' 7.75% 1/4/2027* | 555,900 | 0.03 | USD 1,866,000 | BY Crown Parent LLC / BY Bond Finance Inc '144A' 4.25% 31/1/2026 | 1,928,977 | 0.09 |
| EUR 700,000 | Belden Inc 3.875% 15/3/2028 | 882,900 | 0.04 | USD 564,000 | Cable One Inc '144A' 4% 15/11/2030 | 565,836 | 0.03 |
| EUR 944,000 | Belden Inc 4.125% 15/10/2026 | 1,179,050 | 0.05 | USD 744,000 | Cablevision Lightpath LLC '144A' 3.875% 15/9/2027 | 741,203 | 0.03 |
| USD 6,199,000 | Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029 | 6,698,081 | 0.31 | USD 922,000 | Cablevision Lightpath LLC '144A' 5.625% 15/9/2028 | 944,474 | 0.04 |
| USD 1,217,000 | Black Knight InfoServ LLC '144A' 3.625% 1/9/2028 | 1,211,183 | 0.06 | USD 6,621,000 | Caesars Entertainment Inc '144A' 6.25% 1/7/2025 | 7,026,569 | 0.32 |
| USD 363,000 | Block Communications Inc '144A' 4.875% 1/3/2028 | 372,472 | 0.02 | USD 5,885,000 | Caesars Entertainment Inc '144A' 8.125% 1/7/2027 | 6,430,716 | 0.30 |
| USD 733,000 | Blue Cube Spinco LLC 10% 15/10/2025 | 778,116 | 0.04 | USD 2,992,000 | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025 | 3,148,332 | 0.14 |
| USD 540,000 | Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025 | 580,675 | 0.03 | USD 78,000 | California Resources Corp '144A' 7.125% 1/2/2026 | 79,072 | 0.00 |
| USD 2,000,000 | Boeing Co/The 5.15% 1/5/2030 | 2,322,308 | 0.11 | USD 2,613,000 | Callon Petroleum Co '144A' 9% 1/4/2025 | 2,593,402 | 0.12 |
| USD 3,015,000 | Boeing Co/The 5.805% 1/5/2050 | 3,799,851 | 0.17 | USD 83,000 | Callon Petroleum Co 9% 1/4/2025 | 82,378 | 0.00 |
| USD 3,015,000 | Boeing Co/The 5.93% 1/5/2060 | 3,845,569 | 0.18 | USD 799,000 | Calpine Corp '144A' 3.75% 1/3/2031 | 773,192 | 0.04 |
| USD 418,000 | Boise Cascade Co '144A' 4.875% 1/7/2030 | 448,090 | 0.02 | USD 957,000 | Calpine Corp '144A' 4.5% 15/2/2028 | 990,734 | 0.05 |
| USD 718,000 | Booz Allen Hamilton Inc '144A' 3.875% 1/9/2028 | 740,671 | 0.03 | USD 452,000 | Calpine Corp '144A' 4.5% 15/2/2028 | 467,933 | 0.02 |
| EUR 4,075,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 5,300,977 | 0.24 | USD 1,174,000 | Calpine Corp '144A' 4.625% 1/2/2029 | 1,171,359 | 0.05 |
| USD 1,990,000 | Boxer Parent Co Inc '144A' 7.125% 2/10/2025 | 2,157,041 | 0.10 | USD 437,000 | Calpine Corp '144A' 5% 1/2/2031 | 440,168 | 0.02 |
| USD 2,235,000 | Boxer Parent Co Inc '144A' 9.125% 1/3/2026 | 2,394,244 | 0.11 | USD 3,025,000 | Calpine Corp '144A' 5.125% 15/3/2028* | 3,078,437 | 0.14 |
| USD 537,000 | Boyd Gaming Corp 4.75% 1/12/2027 | 549,418 | 0.03 | USD 214,000 | Calpine Corp '144A' 5.125% 15/3/2028* | 217,780 | 0.01 |
| USD 456,000 | Boyd Gaming Corp 6.375% 1/4/2026 | 472,024 | 0.02 | USD 185,000 | Calpine Corp '144A' 5.25% 1/6/2026 | 190,726 | 0.01 |
| USD 707,000 | Boyd Gaming Corp '144A' 8.625% 1/6/2025 | 779,468 | 0.04 | USD 863,000 | Castle US Holding Corp '144A' 9.5% 15/2/2028 | 890,508 | 0.04 |
| USD 567,000 | Boyne USA Inc '144A' 7.25% 1/5/2025 | 590,034 | 0.03 | EUR 1,476,000 | Catalent Pharma Solutions Inc 2.375% 1/3/2028 | 1,809,662 | 0.08 |
| USD 1,671,000 | Brand Industrial Services Inc '144A' 8.5% 15/7/2025 | 1,670,499 | 0.08 | USD 858,000 | Catalent Pharma Solutions Inc '144A' 3.125% 15/2/2029 | 852,818 | 0.04 |
| USD 291,000 | Brightstar Escrow Corp '144A' 9.75% 15/10/2025 | 311,370 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 120,000 | Catalent Pharma Solutions Inc '144A' 5% 15/7/2027 | 126,300 | 0.01 | USD 3,322,000 | Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025 | 3,400,897 | 0.16 |
| USD 564,000 | CCM Merger Inc '144A' 6.375% 1/5/2026 | 602,070 | 0.03 | USD 313,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 327,614 | 0.02 |
| USD 2,775,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031 | 2,816,625 | 0.13 | USD 153,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 160,144 | 0.01 |
| USD 1,952,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030 | 2,027,630 | 0.09 | USD 35,000 | Charles River Laboratories International Inc '144A' 5.5% 1/4/2026 | 36,553 | 0.00 |
| USD 3,037,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/5/2032 | 3,139,499 | 0.14 | USD 748,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061 | 675,217 | 0.03 |
| USD 802,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 841,859 | 0.04 | EUR 800,000 | Chemours Co/The 4% 15/5/2026 | 996,053 | 0.05 |
| USD 483,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028 | 506,686 | 0.02 | USD 375,000 | Chemours Co/The '144A' 5.75% 15/11/2028 | 389,297 | 0.02 |
| USD 1,573,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027 | 1,648,189 | 0.08 | USD 4,873,000 | Cheniere Energy Inc '144A' 4.625% 15/10/2028 | 5,087,412 | 0.23 |
| USD 729,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029 | 785,643 | 0.04 | USD 1,860,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 1,964,179 | 0.09 |
| USD 202,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.875% 1/5/2027 | 209,470 | 0.01 | USD 95,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 97,731 | 0.00 |
| USD 688,000 | CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025 | 738,568 | 0.03 | USD 263,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 274,388 | 0.01 |
| USD 447,000 | CDK Global Inc 4.875% 1/6/2027 | 467,204 | 0.02 | USD 219,000 | Chesapeake Energy Corp '144A' 5.5% 1/2/2026 | 228,810 | 0.01 |
| USD 226,000 | CDK Global Inc '144A' 5.25% 15/5/2029 | 242,597 | 0.01 | USD 801,000 | Chesapeake Energy Corp '144A' 5.875% 1/2/2029 | 857,070 | 0.04 |
| USD 928,000 | CDW LLC / CDW Finance Corp 3.25% 15/2/2029 | 914,080 | 0.04 | USD 811,000 | Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028 | 841,412 | 0.04 |
| USD 125,000 | CDW LLC / CDW Finance Corp 4.125% 1/5/2025 | 129,188 | 0.01 | USD 2,215,000 | Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025 | 2,309,137 | 0.11 |
| USD 3,338,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 3,504,900 | 0.16 | USD 1,719,000 | CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027 | 1,827,520 | 0.08 |
| USD 178,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 6.5% 1/10/2028 | 188,569 | 0.01 | USD 2,141,000 | CHS/Community Health Systems Inc '144A' 6% 15/1/2029 | 2,277,489 | 0.10 |
| USD 3,297,000 | Centene Corp 2.5% 1/3/2031 | 3,218,696 | 0.15 | USD 5,772,000 | CHS/Community Health Systems Inc '144A' 6.625% 15/2/2025 | 6,081,956 | 0.28 |
| USD 3,567,000 | Centene Corp 3% 15/10/2030 | 3,651,716 | 0.17 | USD 864,000 | CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029 | 896,400 | 0.04 |
| USD 985,000 | Centene Corp 4.25% 15/12/2027 | 1,030,625 | 0.05 | USD 2,716,000 | CHS/Community Health Systems Inc '144A' 8% 15/3/2026 | 2,905,305 | 0.13 |
| USD 4,166,000 | Centene Corp 4.625% 15/12/2029 | 4,499,467 | 0.21 | USD 571,000 | CHS/Community Health Systems Inc '144A' 8.125% 30/6/2024 | 599,550 | 0.03 |
| USD 182,000 | Centene Corp 4.75% 15/1/2025 | 186,641 | 0.01 | USD 1,602,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 1,671,711 | 0.08 |
| USD 2,000 | Centene Corp '144A' 5.375% 1/6/2026 | 2,098 | 0.00 | USD 1,544,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 1,613,194 | 0.07 |
| USD 223,000 | Centene Corp '144A' 5.375% 15/8/2026 | 235,265 | 0.01 | USD 479,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 500,466 | 0.02 |
| USD 227,000 | Centene Corp '144A' 5.375% 15/8/2026 | 239,485 | 0.01 | USD 1,486,000 | Cincinnati Bell Inc '144A' 7% 15/7/2024 | 1,549,155 | 0.07 |
| USD 606,000 | Centennial Resource Production LLC '144A' 6.875% 1/4/2027 | 543,506 | 0.03 | USD 262,000 | Cincinnati Bell Inc '144A' 8% 15/10/2025 | 280,425 | 0.01 |
| USD 1,176,000 | Central Garden & Pet Co 4.125% 15/10/2030 | 1,232,595 | 0.06 | USD 4,179,000 | CIT Group Inc 6% 1/4/2036 | 4,979,550 | 0.23 |
| USD 627,000 | ChampionX Corp 6.375% 1/5/2026 | 660,914 | 0.03 | USD 931,000 | CITGO Petroleum Corp '144A' 6.375% 15/6/2026 | 946,129 | 0.04 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 743,000 | CITGO Petroleum Corp '144A' 7% 15/6/2025 | 765,446 | 0.04 | USD 4,283,000 | Consolidated Communications Inc '144A' 6.5% 1/10/2028 | 4,621,357 | 0.21 |
| EUR 1,600,000 | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 | 2,009,203 | 0.09 | USD 1,063,000 | Continental Resources Inc/OK 4.9% 1/6/2044 | 1,059,678 | 0.05 |
| USD 3,690,000 | Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026* | 3,943,687 | 0.18 | USD 164,000 | Continental Resources Inc/OK 5% 15/9/2022 | 164,303 | 0.01 |
| USD 8,688,000 | Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027 | 9,433,865 | 0.43 | USD 1,033,000 | Continental Resources Inc/OK '144A' 5.75% 15/1/2031 | 1,174,005 | 0.05 |
| USD 690,000 | Clark Equipment Co '144A' 5.875% 1/6/2025 | 732,071 | 0.03 | USD 4,056,000 | Core & Main LP '144A' 6.125% 15/8/2025 | 4,129,515 | 0.19 |
| USD 291,000 | Clean Harbors Inc '144A' 4.875% 15/7/2027 | 306,513 | 0.01 | USD 2,766,000 | Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029 | 2,843,725 | 0.13 |
| USD 950,000 | Clean Harbors Inc '144A' 5.125% 15/7/2029 | 1,021,663 | 0.05 | EUR 1,300,000 | Coty Inc 4% 15/4/2023 | 1,540,011 | 0.07 |
| USD 376,000 | Clean Harbors Inc '144A' 5.125% 15/7/2029 | 404,364 | 0.02 | EUR 1,400,000 | Coty Inc 4.75% 15/4/2026* | 1,631,587 | 0.08 |
| USD 2,357,000 | Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028 | 2,402,667 | 0.11 | USD 200,000 | Coty Inc '144A' 6.5% 15/4/2026 | 197,800 | 0.01 |
| USD 2,455,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 2,504,100 | 0.12 | USD 476,000 | Covanta Holding Corp 5% 1/9/2030 | 493,850 | 0.02 |
| USD 4,134,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 4,216,680 | 0.19 | USD 873,000 | CP Atlas Buyer Inc '144A' 7% 1/12/2028 | 910,648 | 0.04 |
| USD 1,112,000 | Clear Channel Worldwide Holdings Inc 9.25% 15/2/2024 | 1,161,345 | 0.05 | USD 515,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 5.625% 1/5/2027 | 514,735 | 0.02 |
| USD 46,000 | Clear Channel Worldwide Holdings Inc 9.25% 15/2/2024 | 48,041 | 0.00 | USD 1,115,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6% 1/2/2029 | 1,115,234 | 0.05 |
| USD 136,000 | Clearway Energy Operating LLC '144A' 4.75% 15/3/2028 | 145,988 | 0.01 | USD 302,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 1/4/2023 | 302,189 | 0.01 |
| USD 104,000 | Clearway Energy Operating LLC 5.75% 15/10/2025 | 108,554 | 0.01 | USD 596,000 | Crowdstrike Holdings Inc 3% 15/2/2029 | 595,255 | 0.03 |
| USD 881,000 | CNX Resources Corp '144A' 6% 15/1/2029 | 930,006 | 0.04 | USD 60,000 | Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026 | 64,763 | 0.00 |
| USD 945,000 | CNX Resources Corp '144A' 7.25% 14/3/2027 | 1,013,522 | 0.05 | USD 92,000 | Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026 | 95,680 | 0.00 |
| USD 1,114,000 | Colfax Corp '144A' 6% 15/2/2024 | 1,153,658 | 0.05 | USD 82,000 | Crown Cork & Seal Co Inc 7.375% 15/12/2026 | 99,102 | 0.00 |
| USD 945,000 | Colfax Corp '144A' 6.375% 15/2/2026 | 1,007,904 | 0.05 | USD 22,000 | Crown Cork & Seal Co Inc 7.375% 15/12/2026 | 26,588 | 0.00 |
| USD 491,000 | Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026 | 479,953 | 0.02 | USD 5,402,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 5,497,723 | 0.25 |
| USD 977,000 | CommScope Inc '144A' 5.5% 1/3/2024 | 1,005,201 | 0.05 | USD 700,000 | CSC Holdings LLC '144A' 3.375% 15/2/2031 | 675,677 | 0.03 |
| USD 782,000 | CommScope Inc '144A' 6% 1/3/2026 | 821,569 | 0.04 | USD 1,223,000 | CSC Holdings LLC '144A' 4.125% 1/12/2030 | 1,236,453 | 0.06 |
| USD 578,000 | CommScope Inc '144A' 7.125% 1/7/2028 | 605,282 | 0.03 | USD 8,120,000 | CSC Holdings LLC '144A' 4.625% 1/12/2030 | 8,131,246 | 0.37 |
| USD 51,000 | CommScope Inc '144A' 8.25% 1/3/2027 | 53,422 | 0.00 | USD 673,000 | CSC Holdings LLC 5.25% 1/6/2024 | 725,999 | 0.03 |
| USD 1,094,000 | CommScope Technologies LLC '144A' 5% 15/3/2027 | 1,087,846 | 0.05 | USD 1,564,000 | CSC Holdings LLC '144A' 5.75% 15/1/2030 | 1,675,443 | 0.08 |
| USD 1,691,000 | CommScope Technologies LLC '144A' 6% 15/6/2025 | 1,722,875 | 0.08 | USD 931,000 | Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028 | 1,013,044 | 0.05 |
| USD 2,077,000 | Comstock Resources Inc '144A' 6.75% 1/3/2029 | 2,159,748 | 0.10 | USD 795,000 | DaVita Inc '144A' 4.625% 1/6/2030 | 810,904 | 0.04 |
| USD 1,349,000 | Comstock Resources Inc (Restricted) '144A' 7.5% 15/5/2025 | 1,415,607 | 0.07 | USD 702,000 | DCP Midstream Operating LP '144A' 6.45% 3/11/2036 | 787,995 | 0.04 |
| USD 1,294,000 | Comstock Resources Inc (Restricted) 9.75% 15/8/2026 | 1,420,553 | 0.07 | USD 942,000 | DCP Midstream Operating LP '144A' 6.75% 15/9/2037 | 1,064,460 | 0.05 |
| USD 290,000 | Comstock Resources Inc (Restricted) 9.75% 15/8/2026 | 317,912 | 0.01 | USD 986,000 | Dealer Tire LLC / DT Issuer LLC '144A' 8% 1/2/2028 | 1,047,625 | 0.05 |
| USD 10,117,000 | Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026 | 10,564,778 | 0.49 | USD 1,031,000 | Delta Air Lines Inc '144A' 7% 1/5/2025 | 1,203,313 | 0.06 |
| | | | | USD 371,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025 | 397,464 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 2,176,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.75% 20/10/2028 | 2,409,168 | 0.11 | USD 627,000 | Energy Transfer Operating LP 6% 15/6/2048 | 708,796 | 0.03 |
| USD 719,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 537,186 | 0.02 | USD 315,000 | Energy Transfer Operating LP 6.125% 15/12/2045 | 355,881 | 0.02 |
| USD 375,000 | Diebold Nixdorf Inc '144A' 9.375% 15/7/2025 | 419,561 | 0.02 | USD 307,000 | Energy Transfer Operating LP 6.25% 15/4/2049 | 360,161 | 0.02 |
| USD 2,851,000 | DISH DBS Corp 5% 15/3/2023 | 2,942,175 | 0.14 | USD 896,000 | Energy Transfer Operating LP 6.5% 1/2/2042 | 1,066,844 | 0.05 |
| USD 3,901,000 | DISH DBS Corp 5.875% 15/7/2022 | 4,076,545 | 0.19 | USD 36,000 | EnLink Midstream LLC 5.375% 1/6/2029 | 35,878 | 0.00 |
| USD 1,410,000 | DISH DBS Corp 6.75% 1/6/2021 | 1,429,190 | 0.07 | USD 581,000 | EnLink Midstream LLC '144A' 5.625% 15/1/2028 | 591,290 | 0.03 |
| USD 2,578,000 | DISH DBS Corp 7.75% 1/7/2026 | 2,847,079 | 0.13 | USD 894,000 | EnLink Midstream Partners LP 4.15% 1/6/2025 | 896,423 | 0.04 |
| USD 805,000 | DISH Network Corp 2.375% 15/3/2024 | 763,434 | 0.04 | USD 1,057,000 | EnLink Midstream Partners LP 4.4% 1/4/2024 | 1,062,592 | 0.05 |
| USD 1,163,000 | DISH Network Corp 3.375% 15/8/2026 | 1,094,992 | 0.05 | USD 193,000 | EnLink Midstream Partners LP 4.85% 15/7/2026 | 194,685 | 0.01 |
| USD 281,000 | Diversified Healthcare Trust 9.75% 15/6/2025 | 317,179 | 0.01 | USD 169,000 | EnLink Midstream Partners LP 5.05% 1/4/2045 | 136,045 | 0.01 |
| USD 1,490,000 | Double Eagle III Midco 1 LLC / Double Eagle Finance Corp '144A' 7.75% 15/12/2025 | 1,602,964 | 0.07 | USD 328,000 | EnLink Midstream Partners LP 5.6% 1/4/2044 | 280,209 | 0.01 |
| USD 467,000 | Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin '144A' 3.875% 15/2/2026 | 476,967 | 0.02 | USD 780,000 | EnPro Industries Inc 5.75% 15/10/2026 | 825,677 | 0.04 |
| USD 1,126,000 | Dun & Bradstreet Corp/The '144A' 6.875% 15/8/2026 | 1,209,746 | 0.06 | USD 472,000 | EnPro Industries Inc 5.75% 15/10/2026 | 499,640 | 0.02 |
| USD 1,179,000 | Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027 | 1,323,209 | 0.06 | USD 587,000 | Entegris Inc '144A' 4.375% 15/4/2028 | 620,195 | 0.03 |
| USD 170,000 | Elanco Animal Health Inc 5.9% 28/8/2028 | 198,246 | 0.01 | USD 116,000 | Entegris Inc '144A' 4.625% 10/2/2026 | 119,770 | 0.01 |
| USD 5,635,000 | Element Solutions Inc '144A' 3.875% 1/9/2028 | 5,639,198 | 0.26 | USD 762,000 | Entercom Media Corp '144A' 6.5% 1/5/2027 | 787,298 | 0.04 |
| USD 233,000 | Emergent BioSolutions Inc '144A' 3.875% 15/8/2028 | 237,514 | 0.01 | USD 115,000 | EQM Midstream Partners LP 4.125% 1/12/2026 | 114,030 | 0.01 |
| USD 124,000 | Encompass Health Corp 4.5% 1/2/2028 | 129,835 | 0.01 | USD 826,000 | EQM Midstream Partners LP '144A' 4.5% 15/1/2029 | 811,718 | 0.04 |
| USD 314,000 | Encompass Health Corp 4.625% 1/4/2031 | 334,802 | 0.02 | USD 1,924,000 | EQM Midstream Partners LP '144A' 4.75% 15/1/2031 | 1,875,900 | 0.09 |
| USD 779,000 | Encompass Health Corp 4.75% 1/2/2030 | 829,004 | 0.04 | USD 743,000 | EQM Midstream Partners LP '144A' 6% 1/7/2025 | 795,939 | 0.04 |
| EUR 642,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 821,754 | 0.04 | USD 1,080,000 | EQM Midstream Partners LP '144A' 6.5% 1/7/2027 | 1,165,228 | 0.05 |
| GBP 1,400,000 | Encore Capital Group Inc 5.375% 15/2/2026 | 2,012,970 | 0.09 | USD 2,225,000 | EQT Corp 3.9% 1/10/2027 | 2,333,313 | 0.11 |
| USD 1,916,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026 | 1,954,358 | 0.09 | USD 43,000 | EQT Corp 5% 15/1/2029 | 47,515 | 0.00 |
| USD 1,009,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 1,070,549 | 0.05 | USD 301,000 | EQT Corp 8.5% 1/2/2030 | 395,069 | 0.02 |
| USD 482,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 510,467 | 0.02 | USD 541,000 | EQT Corp 8.5% 1/2/2030 | 710,073 | 0.03 |
| USD 723,000 | Endurance Acquisition Merger Sub '144A' 6% 15/2/2029 | 704,021 | 0.03 | USD 294,000 | Fair Isaac Corp '144A' 4% 15/6/2028 | 305,576 | 0.01 |
| USD 59,000 | Energizer Holdings Inc '144A' 4.375% 31/3/2029 | 59,277 | 0.00 | USD 121,000 | Ferrellgas LP / Ferrellgas Finance Corp '144A' 10% 15/4/2025 | 134,764 | 0.01 |
| USD 93,000 | Energizer Holdings Inc '144A' 4.75% 15/6/2028 | 94,962 | 0.00 | USD 74,000 | FirstEnergy Corp 2.25% 1/9/2030 | 70,760 | 0.00 |
| USD 2,020,000 | Energy Transfer Operating LP 5% 15/5/2050 | 2,084,511 | 0.10 | USD 90,000 | FirstEnergy Corp 2.65% 1/3/2030 | 89,154 | 0.00 |
| USD 172,000 | Energy Transfer Operating LP 5.15% 15/3/2045 | 176,991 | 0.01 | USD 607,000 | FirstEnergy Corp 3.4% 1/3/2050 | 558,392 | 0.03 |
| USD 215,000 | Energy Transfer Operating LP 5.8% 15/6/2038 | 242,971 | 0.01 | USD 499,000 | FirstEnergy Corp 4.4% 15/7/2027 | 548,565 | 0.03 |
| | | | | USD 2,162,000 | FirstEnergy Corp 5.35% 15/7/2047 | 2,584,207 | 0.12 |
| | | | | USD 650,000 | FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049 | 712,516 | 0.03 |
| | | | | USD 1,412,000 | FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044 | 1,706,550 | 0.08 |
| | | | | USD 110,000 | Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025 | 115,981 | 0.01 |
| | | | | USD 525,000 | Ford Motor Co 4.75% 15/1/2043 | 536,156 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 619,000 | Ford Motor Co 8.5% 21/4/2023 | 692,893 | 0.03 | USD 422,000 | Gartner Inc '144A' 4.5% 1/7/2028 | 445,210 | 0.02 |
| EUR 200,000 | Ford Motor Credit Co LLC 1.355% 7/2/2025 | 239,910 | 0.01 | USD 1,514,000 | Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026 | 1,590,336 | 0.07 |
| EUR 2,500,000 | Ford Motor Credit Co LLC 2.33% 25/11/2025 | 3,123,084 | 0.14 | USD 498,000 | GCI LLC '144A' 4.75% 15/10/2028 | 517,609 | 0.02 |
| USD 1,186,000 | Ford Motor Credit Co LLC 2.9% 16/2/2028 | 1,178,587 | 0.05 | USD 928,000 | GCP Applied Technologies Inc '144A' 5.5% 15/4/2026 | 958,216 | 0.04 |
| USD 1,627,000 | Ford Motor Credit Co LLC 2.979% 3/8/2022 | 1,643,449 | 0.08 | USD 495,000 | General Motors Co 5.2% 1/4/2045 | 577,521 | 0.03 |
| USD 332,000 | Ford Motor Credit Co LLC 3.087% 9/1/2023 | 337,603 | 0.02 | USD 1,120,000 | General Motors Co 5.95% 1/4/2049 | 1,440,684 | 0.07 |
| USD 300,000 | Ford Motor Credit Co LLC 3.375% 13/11/2025 | 308,250 | 0.01 | USD 979,000 | General Motors Co 6.25% 2/10/2043 | 1,287,083 | 0.06 |
| USD 829,000 | Ford Motor Credit Co LLC 3.81% 9/1/2024 | 857,766 | 0.04 | USD 236,000 | General Motors Co 6.75% 1/4/2046 | 324,329 | 0.01 |
| USD 200,000 | Ford Motor Credit Co LLC 3.815% 2/11/2027 | 207,625 | 0.01 | USD 279,000 | Genesis Energy LP / Genesis Energy Finance Corp 5.625% 15/6/2024 | 275,338 | 0.01 |
| USD 1,227,000 | Ford Motor Credit Co LLC 4% 13/11/2030 | 1,270,203 | 0.06 | USD 130,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025 | 126,815 | 0.01 |
| USD 200,000 | Ford Motor Credit Co LLC 4.063% 1/11/2024 | 210,500 | 0.01 | USD 95,000 | Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028 | 94,672 | 0.00 |
| USD 513,000 | Ford Motor Credit Co LLC 4.125% 17/8/2027 | 540,866 | 0.02 | USD 695,000 | Genesis Energy LP / Genesis Energy Finance Corp 8% 15/1/2027 | 710,227 | 0.03 |
| USD 1,052,000 | Ford Motor Credit Co LLC 4.134% 4/8/2025 | 1,109,208 | 0.05 | USD 331,000 | Genting New York LLC / GENNY Capital Inc '144A' 3.3% 15/2/2026 | 328,885 | 0.02 |
| USD 402,000 | Ford Motor Credit Co LLC 4.14% 15/2/2023 | 413,602 | 0.02 | USD 2,132,000 | Genworth Mortgage Holdings Inc '144A' 6.5% 15/8/2025 | 2,309,222 | 0.11 |
| USD 422,000 | Ford Motor Credit Co LLC 4.271% 9/1/2027 | 448,367 | 0.02 | USD 1,000,000 | Glencore Funding LLC 27/3/2025 (Zero Coupon) | 1,002,850 | 0.05 |
| USD 860,000 | Ford Motor Credit Co LLC 4.389% 8/1/2026 | 912,813 | 0.04 | USD 878,000 | Global Net Lease Inc / Global Net Lease Operating Partnership LP '144A' 3.75% 15/12/2027 | 877,274 | 0.04 |
| GBP 500,000 | Ford Motor Credit Co LLC 4.535% 6/3/2025 | 747,380 | 0.03 | USD 377,000 | GLP Capital LP / GLP Financing II Inc 4% 15/1/2030 | 401,910 | 0.02 |
| USD 634,000 | Ford Motor Credit Co LLC 5.113% 3/5/2029 | 700,640 | 0.03 | USD 301,000 | GLP Capital LP / GLP Financing II Inc 4% 15/1/2031 | 320,588 | 0.01 |
| USD 1,605,000 | Ford Motor Credit Co LLC 5.125% 16/6/2025 | 1,751,456 | 0.08 | USD 532,000 | Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.5% 1/3/2029 | 528,648 | 0.02 |
| USD 1,203,000 | Ford Motor Credit Co LLC 5.875% 2/8/2021 | 1,227,361 | 0.06 | USD 415,000 | Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 1/12/2027 | 436,528 | 0.02 |
| USD 1,725,000 | Forterra Finance LLC / FRTA Finance Corp '144A' 6.5% 15/7/2025 | 1,861,922 | 0.09 | USD 656,000 | Gogo Intermediate Holdings LLC / Gogo Finance Co Inc '144A' 9.875% 1/5/2024 | 694,130 | 0.03 |
| USD 245,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025 | 255,058 | 0.01 | USD 3,624,000 | Golden Nugget Inc '144A' 6.75% 15/10/2024 | 3,686,297 | 0.17 |
| USD 150,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027 | 171,386 | 0.01 | USD 543,000 | Goodyear Tire & Rubber Co/The 9.5% 31/5/2025 | 610,359 | 0.03 |
| USD 828,000 | Foundation Building Materials Inc '144A' 6% 1/3/2029 | 827,483 | 0.04 | USD 449,000 | GrafTech Finance Inc '144A' 4.625% 15/12/2028 | 462,600 | 0.02 |
| USD 846,000 | Freeport-McMoRan Inc 4.375% 1/8/2028 | 904,691 | 0.04 | USD 320,000 | Graham Packaging Co Inc '144A' 7.125% 15/8/2028 | 346,296 | 0.02 |
| USD 236,000 | Freeport-McMoRan Inc 5.4% 14/11/2034 | 291,608 | 0.01 | USD 67,000 | Graphic Packaging International LLC '144A' 3.5% 15/3/2028 | 68,836 | 0.00 |
| USD 4,183,000 | Freeport-McMoRan Inc 5.45% 15/3/2043 | 5,224,818 | 0.24 | USD 185,000 | Graphic Packaging International LLC '144A' 3.5% 1/3/2029 | 187,197 | 0.01 |
| USD 388,000 | frontdoor Inc '144A' 6.75% 15/8/2026 | 413,705 | 0.02 | USD 227,000 | Graphic Packaging International LLC '144A' 4.75% 15/7/2027 | 249,373 | 0.01 |
| USD 3,232,000 | Frontier Communications Corp '144A' 5% 1/5/2028 | 3,345,120 | 0.15 | USD 1,338,000 | Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021 | 1,340,877 | 0.06 |
| USD 1,559,000 | Frontier Communications Corp '144A' 5.875% 15/10/2027 | 1,668,130 | 0.08 | | | | |
| USD 1,243,000 | Frontier Communications Corp '144A' 6.75% 1/5/2029 | 1,295,455 | 0.06 | | | | |
| USD 257,000 | Full House Resorts Inc '144A' 8.25% 15/2/2028 | 273,063 | 0.01 | | | | |
| USD 431,000 | Gap Inc/The '144A' 8.875% 15/5/2027 | 505,272 | 0.02 | | | | |
| USD 1,211,000 | Gartner Inc '144A' 3.75% 1/10/2030 | 1,232,447 | 0.06 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 416,000 | Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025 | 376,480 | 0.02 | USD 3,823,000 | HUB International Ltd '144A' 7% 1/5/2026 | 3,984,541 | 0.18 |
| USD 194,000 | Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025 | 200,790 | 0.01 | USD 130,000 | Hughes Satellite Systems Corp 5.25% 1/8/2026 | 144,869 | 0.01 |
| USD 1,232,000 | Griffon Corp 5.75% 1/3/2028 | 1,300,019 | 0.06 | USD 537,000 | IAA Inc '144A' 5.5% 15/6/2027 | 564,390 | 0.03 |
| USD 590,000 | Griffon Corp 5.75% 1/3/2028 | 622,574 | 0.03 | USD 1,432,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp '144A' 4.375% 1/2/2029 | 1,435,580 | 0.07 |
| USD 634,000 | Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375% 15/12/2023 | 646,021 | 0.03 | USD 310,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.75% 15/9/2024 | 325,985 | 0.01 |
| USD 168,000 | Group 1 Automotive Inc '144A' 4% 15/8/2028 | 170,730 | 0.01 | USD 1,113,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027 | 1,171,811 | 0.05 |
| USD 566,000 | GTCR AP Finance Inc '144A' 8% 15/5/2027 | 609,158 | 0.03 | USD 2,166,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027 | 2,280,451 | 0.10 |
| USD 274,000 | H&E Equipment Services Inc '144A' 3.875% 15/12/2028 | 264,753 | 0.01 | USD 378,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026 | 396,787 | 0.02 |
| USD 215,000 | Hanesbrands Inc '144A' 5.375% 15/5/2025 | 228,332 | 0.01 | USD 549,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025 | 569,428 | 0.03 |
| USD 1,115,000 | Harvest Midstream I LP '144A' 7.5% 1/9/2028 | 1,198,402 | 0.06 | USD 1,209,000 | Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028 | 1,355,591 | 0.06 |
| USD 328,000 | HB Fuller Co 4.25% 15/10/2028 | 336,815 | 0.02 | USD 1,823,000 | Indigo Natural Resources LLC '144A' 5.375% 1/2/2029 | 1,827,558 | 0.08 |
| USD 3,613,000 | HCA Inc 3.5% 1/9/2030 | 3,729,091 | 0.17 | USD 118,000 | Ingevity Corp '144A' 3.875% 1/11/2028 | 118,516 | 0.01 |
| USD 18,000 | HCA Inc 5.375% 1/2/2025 | 20,232 | 0.00 | USD 311,000 | Installed Building Products Inc '144A' 5.75% 1/2/2028 | 332,229 | 0.02 |
| USD 949,000 | HCA Inc 5.625% 1/9/2028 | 1,113,305 | 0.05 | EUR 600,000 | IQVIA Inc 3.25% 15/3/2025 | 739,090 | 0.03 |
| USD 1,360,000 | HCA Inc 5.625% 1/9/2028 | 1,595,464 | 0.07 | USD 722,000 | IQVIA Inc '144A' 5% 15/10/2026 | 749,526 | 0.03 |
| USD 726,000 | HCA Inc 5.875% 1/2/2029* | 861,548 | 0.04 | USD 655,000 | IQVIA Inc '144A' 5% 15/5/2027 | 686,617 | 0.03 |
| USD 885,000 | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 930,175 | 0.04 | USD 465,000 | IRB Holding Corp '144A' 7% 15/6/2025 | 505,350 | 0.02 |
| USD 380,000 | Hess Midstream Operations LP '144A' 5.125% 15/6/2028 | 392,274 | 0.02 | USD 2,849,000 | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 2,929,741 | 0.13 |
| USD 336,000 | Hess Midstream Operations LP '144A' 5.625% 15/2/2026 | 350,141 | 0.02 | USD 1,752,000 | Iron Mountain Inc '144A' 5.625% 15/7/2032 | 1,868,271 | 0.09 |
| USD 462,000 | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.75% 1/2/2029 | 475,571 | 0.02 | USD 107,000 | Itron Inc '144A' 5% 15/1/2026 | 109,675 | 0.01 |
| USD 553,000 | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 1/2/2031 | 566,479 | 0.03 | USD 710,000 | Jaguar Holding Co II / PPD Development LP '144A' 4.625% 15/6/2025 | 740,303 | 0.03 |
| USD 1,067,000 | Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031 | 1,088,575 | 0.05 | USD 2,606,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 2,755,845 | 0.13 |
| USD 62,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 67,231 | 0.00 | USD 140,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 154,495 | 0.01 |
| USD 2,186,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 2,370,444 | 0.11 | USD 146,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 165,437 | 0.01 |
| USD 437,000 | Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025 | 460,379 | 0.02 | USD 190,000 | JELD-WEN Inc '144A' 4.625% 15/12/2025 | 194,257 | 0.01 |
| USD 1,357,000 | Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028 | 1,478,146 | 0.07 | USD 64,000 | JELD-WEN Inc '144A' 4.875% 15/12/2027 | 66,541 | 0.00 |
| USD 183,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 191,121 | 0.01 | USD 396,000 | JELD-WEN Inc '144A' 6.25% 15/5/2025 | 424,710 | 0.02 |
| USD 560,000 | Holly Energy Partners LP / Holly Energy Finance Corp '144A' 5% 1/2/2028 | 566,672 | 0.03 | USD 531,000 | Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028 | 584,432 | 0.03 |
| USD 52,000 | Hologic Inc '144A' 3.25% 15/2/2029 | 52,357 | 0.00 | USD 935,000 | K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026 | 1,000,450 | 0.05 |
| USD 1,125,000 | Home Point Capital Inc '144A' 5% 1/2/2026 | 1,123,594 | 0.05 | USD 220,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 230,822 | 0.01 |
| USD 821,000 | Howard Hughes Corp/The '144A' 4.125% 1/2/2029 | 815,869 | 0.04 | USD 707,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 741,777 | 0.03 |
| USD 1,495,000 | Howard Hughes Corp/The '144A' 4.375% 1/2/2031 | 1,490,216 | 0.07 | | | | |
| USD 1,051,000 | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 1,113,088 | 0.05 | | | | |
| USD 19,000 | Howmet Aerospace Inc 5.125% 1/10/2024 | 20,734 | 0.00 | | | | |
| USD 701,000 | Howmet Aerospace Inc 5.87% 23/2/2022 | 726,355 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 289,000 | Kaiser Aluminum Corp '144A' 6.5% 1/5/2025 | 309,952 | 0.01 | USD 1,537,000 | Level 3 Financing Inc '144A' 3.75% 15/7/2029 | 1,542,764 | 0.07 |
| USD 583,000 | KBR Inc '144A' 4.75% 30/9/2028 | 604,134 | 0.03 | USD 3,052,000 | Level 3 Financing Inc '144A' 4.25% 1/7/2028 | 3,131,352 | 0.14 |
| USD 411,000 | Ken Garff Automotive LLC '144A' 4.875% 15/9/2028 | 423,587 | 0.02 | USD 328,000 | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 342,070 | 0.02 |
| USD 1,240,000 | Korn Ferry '144A' 4.625% 15/12/2027 | 1,306,650 | 0.06 | USD 438,000 | Levi Strauss & Co '144A' 3.5% 1/3/2031 | 443,475 | 0.02 |
| USD 3,614,000 | Kraft Heinz Foods Co 4.25% 1/3/2031 | 4,055,866 | 0.19 | USD 502,000 | Levi Strauss & Co 5% 1/5/2025 | 515,765 | 0.02 |
| USD 1,407,000 | Kraft Heinz Foods Co 4.375% 1/6/2046 | 1,523,430 | 0.07 | USD 1,797,000 | Liberty Broadband Corp '144A' 1.25% 30/9/2050 | 1,792,507 | 0.08 |
| USD 246,000 | Kraft Heinz Foods Co 4.625% 1/10/2039 | 276,986 | 0.01 | USD 2,812,000 | Liberty Broadband Corp '144A' 2.75% 30/9/2050 | 2,897,485 | 0.13 |
| USD 4,478,000 | Kraft Heinz Foods Co 4.875% 1/10/2049 | 5,261,643 | 0.24 | EUR 1,100,000 | Liberty Mutual Group Inc FRN 23/5/2059 | 1,361,152 | 0.06 |
| USD 347,000 | Kraft Heinz Foods Co 5% 15/7/2035 | 417,678 | 0.02 | USD 1,263,000 | Life Time Inc '144A' 5.75% 15/1/2026 | 1,283,524 | 0.06 |
| USD 15,000 | Kraft Heinz Foods Co 5% 4/6/2042 | 17,444 | 0.00 | USD 731,000 | Life Time Inc '144A' 8% 15/4/2026 | 747,448 | 0.03 |
| USD 1,064,000 | Kraft Heinz Foods Co 5.2% 15/7/2045 | 1,285,803 | 0.06 | USD 839,000 | LifePoint Health Inc '144A' 5.375% 15/1/2029 | 847,306 | 0.04 |
| USD 3,999,000 | Kraft Heinz Foods Co 5.5% 1/6/2050 | 5,092,430 | 0.23 | USD 1,112,000 | Ligado Networks LLC '144A' 15.5% 1/11/2023 | 1,131,460 | 0.05 |
| USD 286,000 | Kraft Heinz Foods Co 5.5% 1/6/2050 | 364,200 | 0.02 | USD 272,000 | Lions Gate Capital Holdings LLC '144A' 5.875% 1/11/2024 | 277,129 | 0.01 |
| USD 465,000 | Kraft Heinz Foods Co 6.5% 9/2/2040 | 635,765 | 0.03 | USD 82,000 | Lions Gate Capital Holdings LLC '144A' 6.375% 1/2/2024 | 84,255 | 0.00 |
| USD 725,000 | Kraft Heinz Foods Co 6.875% 26/1/2039 | 1,016,142 | 0.05 | USD 527,000 | Live Nation Entertainment Inc 2% 15/2/2025 | 601,781 | 0.03 |
| EUR 720,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 | 904,722 | 0.04 | USD 581,000 | Live Nation Entertainment Inc 2.5% 15/3/2023 | 834,084 | 0.04 |
| USD 974,000 | Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025 | 1,020,163 | 0.05 | USD 1,839,000 | Live Nation Entertainment Inc '144A' 3.75% 15/1/2028 | 1,853,307 | 0.09 |
| USD 681,000 | Kronos Acquisition Holdings Inc / KIK Custom Products Inc '144A' 5% 31/12/2026 | 703,984 | 0.03 | USD 323,000 | Live Nation Entertainment Inc '144A' 4.75% 15/10/2027 | 326,128 | 0.02 |
| USD 450,000 | L Brands Inc '144A' 6.625% 1/10/2030 | 508,219 | 0.02 | USD 113,000 | Live Nation Entertainment Inc '144A' 4.875% 1/11/2024 | 114,437 | 0.01 |
| USD 274,000 | L Brands Inc 6.75% 1/7/2036 | 331,369 | 0.02 | USD 4,364,000 | Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 | 4,840,898 | 0.22 |
| USD 1,224,000 | L Brands Inc '144A' 6.875% 1/7/2025 | 1,336,853 | 0.06 | USD 943,000 | Lumen Technologies Inc '144A' 4% 15/2/2027 | 973,968 | 0.04 |
| USD 337,000 | L Brands Inc 6.875% 1/11/2035 | 410,803 | 0.02 | USD 2,796,000 | Lumen Technologies Inc '144A' 4.5% 15/1/2029 | 2,801,242 | 0.13 |
| USD 843,000 | LABL Escrow Issuer LLC '144A' 6.75% 15/7/2026 | 907,806 | 0.04 | USD 2,764,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 2,886,652 | 0.13 |
| USD 665,000 | LABL Escrow Issuer LLC '144A' 10.5% 15/7/2027 | 743,753 | 0.03 | USD 1,767,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 1,845,411 | 0.08 |
| USD 922,000 | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 1/2/2027 | 899,024 | 0.04 | USD 289,000 | Lumen Technologies Inc 6.75% 1/12/2023 | 320,971 | 0.01 |
| USD 152,000 | Lamar Media Corp 4% 15/2/2030 | 156,617 | 0.01 | USD 494,000 | Lumen Technologies Inc 7.5% 1/4/2024 | 555,750 | 0.03 |
| USD 698,000 | Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028 | 765,619 | 0.04 | USD 439,000 | Lumen Technologies Inc 7.6% 15/9/2039 | 529,074 | 0.02 |
| USD 232,000 | Laureate Education Inc '144A' 8.25% 1/5/2025 | 242,585 | 0.01 | USD 1,313,000 | Lumen Technologies Inc 7.65% 15/3/2042 | 1,581,213 | 0.07 |
| USD 1,009,000 | LBM Acquisition LLC '144A' 6.25% 15/1/2029 | 1,027,919 | 0.05 | USD 1,579,000 | Macy's Inc '144A' 8.375% 15/6/2025 | 1,748,821 | 0.08 |
| USD 449,000 | Legacy LifePoint Health LLC '144A' 4.375% 15/2/2027 | 452,367 | 0.02 | USD 96,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 99,885 | 0.00 |
| USD 462,000 | Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025 | 489,009 | 0.02 | USD 373,000 | MasTec Inc '144A' 4.5% 15/8/2028 | 392,116 | 0.02 |
| USD 529,000 | Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026 | 542,886 | 0.02 | USD 2,203,000 | Matador Resources Co 5.875% 15/9/2026 | 2,152,970 | 0.10 |
| USD 2,000 | Lennar Corp 4.75% 30/5/2025 | 2,258 | 0.00 | USD 891,000 | Match Group Holdings II LLC '144A' 4.125% 1/8/2030 | 928,262 | 0.04 |
| | | | | USD 105,000 | Match Group Holdings II LLC '144A' 4.625% 1/6/2028 | 110,447 | 0.01 |
| | | | | USD 429,000 | Mattel Inc 5.45% 1/11/2041 | 489,060 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 773,000 | Mattel Inc '144A' 5.875% 15/12/2027 | 850,300 | 0.04 | USD 2,455,000 | MPH Acquisition Holdings LLC '144A' 5.75% 1/11/2028 | 2,445,794 | 0.11 |
| USD 220,000 | Mattel Inc 6.2% 1/10/2040 | 263,450 | 0.01 | USD 3,575,000 | MPT Operating Partnership LP / MPT Finance Corp 3.5% 15/3/2031 | 3,646,500 | 0.17 |
| USD 2,065,000 | Mattel Inc '144A' 6.75% 31/12/2025 | 2,170,315 | 0.10 | USD 1,033,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 1,119,028 | 0.05 |
| USD 524,000 | Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024 | 528,899 | 0.02 | USD 148,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 157,143 | 0.01 |
| USD 612,000 | MDC Holdings Inc 6% 15/1/2043 | 814,170 | 0.04 | USD 67,000 | MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 | 69,680 | 0.00 |
| USD 907,000 | MEDNAX Inc '144A' 6.25% 15/1/2027 | 954,599 | 0.04 | USD 294,000 | MSCI Inc '144A' 3.625% 1/9/2030 | 309,206 | 0.01 |
| USD 6,000 | MercadoLibre Inc 2.375% 14/1/2026 | 6,025 | 0.00 | USD 193,000 | MSCI Inc '144A' 3.875% 15/2/2031 | 202,438 | 0.01 |
| USD 64,000 | Meredith Corp 6.875% 1/2/2026 | 65,400 | 0.00 | USD 107,000 | MSCI Inc '144A' 4.75% 1/8/2026 | 110,638 | 0.01 |
| USD 240,000 | Meritor Inc '144A' 4.5% 15/12/2028 | 246,512 | 0.01 | USD 465,000 | MTS Systems Corp '144A' 5.75% 15/8/2027 | 508,012 | 0.02 |
| USD 225,000 | MGIC Investment Corp 5.25% 15/8/2028 | 236,953 | 0.01 | USD 913,000 | Mueller Water Products Inc '144A' 5.5% 15/6/2026 | 945,923 | 0.04 |
| USD 1,476,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 3.875% 15/2/2029 | 1,500,908 | 0.07 | USD 337,000 | Murphy Oil Corp 5.75% 15/8/2025 | 336,193 | 0.02 |
| USD 2,431,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026 | 2,584,809 | 0.12 | USD 84,000 | Murphy Oil Corp 6.375% 1/12/2042 | 78,288 | 0.00 |
| USD 2,321,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 15/1/2028 | 2,454,457 | 0.11 | USD 179,000 | Murphy Oil USA Inc 4.75% 15/9/2029 | 191,049 | 0.01 |
| USD 549,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025 | 580,002 | 0.03 | USD 940,000 | Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030 | 957,625 | 0.04 |
| USD 1,123,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 1,211,234 | 0.06 | USD 765,000 | Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028 | 787,950 | 0.04 |
| USD 480,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 542,551 | 0.02 | USD 904,000 | Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027 | 953,062 | 0.04 |
| USD 68,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 76,861 | 0.00 | USD 4,000 | Navient Corp 5% 15/3/2027 | 3,901 | 0.00 |
| USD 831,000 | MGM Resorts International 5.75% 15/6/2025 | 917,736 | 0.04 | USD 263,000 | Navient Corp 5.875% 25/10/2024 | 277,301 | 0.01 |
| USD 548,000 | MGM Resorts International 6% 15/3/2023 | 584,837 | 0.03 | USD 674,000 | Navient Corp 6.125% 25/3/2024 | 715,697 | 0.03 |
| USD 143,000 | MGM Resorts International 7.75% 15/3/2022 | 150,969 | 0.01 | USD 48,000 | Navient Corp 6.75% 15/6/2026 | 51,466 | 0.00 |
| USD 2,312,000 | Microchip Technology Inc '144A' 4.25% 1/9/2025 | 2,423,972 | 0.11 | USD 570,000 | Navistar International Corp '144A' 6.625% 1/11/2025 | 594,225 | 0.03 |
| USD 453,000 | Midcontinent Communications / Midcontinent Finance Corp '144A' 5.375% 15/8/2027 | 479,528 | 0.02 | USD 183,000 | Navistar International Corp '144A' 9.5% 1/5/2025 | 205,303 | 0.01 |
| USD 5,108,000 | Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027 | 5,586,875 | 0.26 | USD 588,000 | NCR Corp '144A' 5% 1/10/2028 | 601,418 | 0.03 |
| USD 737,000 | Minerals Technologies Inc '144A' 5% 1/7/2028 | 779,377 | 0.04 | USD 566,000 | NCR Corp '144A' 5.25% 1/10/2030 | 592,531 | 0.03 |
| USD 240,000 | ModivCare Inc '144A' 5.875% 15/11/2025 | 255,318 | 0.01 | USD 309,000 | NCR Corp '144A' 5.75% 1/9/2027 | 325,029 | 0.01 |
| USD 1,089,000 | Molina Healthcare Inc '144A' 3.875% 15/11/2030 | 1,146,390 | 0.05 | USD 356,000 | NCR Corp '144A' 6.125% 1/9/2029 | 381,034 | 0.02 |
| USD 1,384,000 | Molina Healthcare Inc '144A' 4.375% 15/6/2028 | 1,439,014 | 0.07 | EUR 1,200,000 | Netflix Inc 3.625% 15/5/2027 | 1,667,529 | 0.08 |
| | | | | EUR 1,629,000 | Netflix Inc 3.625% 15/6/2030 | 2,331,147 | 0.11 |
| | | | | EUR 1,229,000 | Netflix Inc 3.875% 15/11/2029 | 1,779,928 | 0.08 |
| | | | | USD 131,000 | Netflix Inc 4.875% 15/4/2028 | 150,864 | 0.01 |
| | | | | USD 349,000 | Netflix Inc '144A' 4.875% 15/6/2030 | 398,733 | 0.02 |
| | | | | USD 2,167,000 | Netflix Inc '144A' 5.375% 15/11/2029 | 2,581,439 | 0.12 |
| | | | | USD 1,002,000 | Netflix Inc 5.875% 15/11/2028 | 1,205,125 | 0.06 |
| | | | | USD 136,000 | Netflix Inc 6.375% 15/5/2029 | 170,029 | 0.01 |
| | | | | EUR 100,000 | Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034 | 118,799 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 354,000 | New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 | 365,284 | 0.02 | USD 14,000 | Occidental Petroleum Corp 3% 15/2/2027 | 13,291 | 0.00 |
| USD 261,000 | New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028 | 294,930 | 0.01 | USD 245,000 | Occidental Petroleum Corp 3.4% 15/4/2026 | 242,856 | 0.01 |
| USD 6,776,000 | New Fortress Energy Inc '144A' 6.75% 15/9/2025 | 7,108,024 | 0.33 | USD 211,000 | Occidental Petroleum Corp 4.1% 15/2/2047 | 180,801 | 0.01 |
| USD 229,000 | New Home Co Inc/The '144A' 7.25% 15/10/2025 | 237,301 | 0.01 | USD 1,062,000 | Occidental Petroleum Corp 4.2% 15/3/2048 | 921,285 | 0.04 |
| USD 139,000 | Newell Brands Inc 4.875% 1/6/2025 | 153,769 | 0.01 | USD 1,325,000 | Occidental Petroleum Corp 4.3% 15/8/2039 | 1,195,813 | 0.05 |
| USD 4,000 | NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024 | 4,255 | 0.00 | USD 1,123,000 | Occidental Petroleum Corp 4.4% 15/4/2046 | 1,018,230 | 0.05 |
| USD 5,585,000 | NFP Corp '144A' 6.875% 15/8/2028 | 5,794,549 | 0.27 | USD 378,000 | Occidental Petroleum Corp 4.4% 15/8/2049 | 338,546 | 0.02 |
| USD 267,000 | NFP Corp '144A' 7% 15/5/2025 | 285,356 | 0.01 | USD 491,000 | Occidental Petroleum Corp 4.5% 15/7/2044 | 448,037 | 0.02 |
| USD 1,447,000 | NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026 | 1,502,167 | 0.07 | USD 1,839,000 | Occidental Petroleum Corp 4.625% 15/6/2045 | 1,673,490 | 0.08 |
| USD 609,000 | NGPL PipeCo LLC '144A' 7.768% 15/12/2037 | 804,566 | 0.04 | USD 411,000 | Occidental Petroleum Corp 5.5% 1/12/2025 | 442,084 | 0.02 |
| USD 250,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 | 265,156 | 0.01 | USD 1,029,000 | Occidental Petroleum Corp 6.125% 1/1/2031 | 1,159,554 | 0.05 |
| USD 1,654,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 | 1,754,274 | 0.08 | USD 3,165,000 | Occidental Petroleum Corp 6.2% 15/3/2040 | 3,449,850 | 0.16 |
| USD 1,930,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030 | 2,107,319 | 0.10 | USD 128,000 | Occidental Petroleum Corp 6.6% 15/3/2046 | 145,200 | 0.01 |
| USD 1,506,000 | Nordstrom Inc '144A' 8.75% 15/5/2025 | 1,679,482 | 0.08 | USD 227,000 | Occidental Petroleum Corp 6.95% 1/7/2024 | 249,132 | 0.01 |
| USD 2,362,000 | Northern Oil and Gas Inc '144A' 8.125% 1/3/2028 | 2,336,904 | 0.11 | USD 131,000 | Occidental Petroleum Corp 8.875% 15/7/2030 | 168,532 | 0.01 |
| USD 993,000 | Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028 | 1,005,412 | 0.05 | USD 1,021,000 | ON Semiconductor Corp '144A' 3.875% 1/9/2028 | 1,073,643 | 0.05 |
| USD 244,000 | Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028 | 281,820 | 0.01 | USD 402,000 | OneMain Finance Corp 4% 15/9/2030 | 396,854 | 0.02 |
| USD 1,079,000 | Novelis Corp '144A' 4.75% 30/1/2030 | 1,134,973 | 0.05 | USD 134,000 | OneMain Finance Corp 5.375% 15/11/2029 | 141,370 | 0.01 |
| USD 2,291,000 | Novelis Corp '144A' 4.75% 30/1/2030 | 2,409,846 | 0.11 | USD 91,000 | OneMain Finance Corp 5.375% 15/11/2029 | 96,005 | 0.00 |
| USD 1,039,000 | Novelis Corp '144A' 5.875% 30/9/2026 | 1,084,145 | 0.05 | USD 410,000 | OneMain Finance Corp 6.625% 15/1/2028 | 468,757 | 0.02 |
| USD 1,252,000 | NRG Energy Inc '144A' 3.625% 15/2/2031 | 1,248,088 | 0.06 | USD 413,000 | OneMain Finance Corp 6.625% 15/1/2028 | 472,187 | 0.02 |
| USD 211,000 | NRG Energy Inc '144A' 5.25% 15/6/2029 | 225,203 | 0.01 | USD 683,000 | OneMain Finance Corp 6.875% 15/3/2025 | 774,440 | 0.04 |
| USD 33,000 | NRG Energy Inc 5.75% 15/1/2028 | 35,317 | 0.00 | USD 769,000 | OneMain Finance Corp 7.125% 15/3/2026 | 894,724 | 0.04 |
| USD 93,000 | Nuance Communications Inc 5.625% 15/12/2026 | 97,127 | 0.00 | USD 214,000 | OneMain Finance Corp 8.875% 1/6/2025 | 236,331 | 0.01 |
| USD 435,000 | NuStar Logistics LP 5.75% 1/10/2025 | 466,103 | 0.02 | USD 819,000 | Open Text Holdings Inc '144A' 4.125% 15/2/2030 | 855,314 | 0.04 |
| USD 324,000 | NuStar Logistics LP 6% 1/6/2026 | 345,967 | 0.02 | USD 3,534,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028 | 3,855,523 | 0.18 |
| USD 81,000 | NuStar Logistics LP 6.375% 1/10/2030 | 90,349 | 0.00 | USD 2,250,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.375% 1/6/2025 | 2,421,675 | 0.11 |
| USD 1,516,000 | Occidental Petroleum Corp 2.7% 15/8/2022 | 1,505,221 | 0.07 | USD 468,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/1/2029 | 457,919 | 0.02 |
| USD 1,091,000 | Occidental Petroleum Corp 2.7% 15/2/2023 | 1,078,333 | 0.05 | USD 967,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 997,644 | 0.05 |
| USD 1,387,000 | Occidental Petroleum Corp 2.9% 15/8/2024 | 1,364,461 | 0.06 | USD 132,000 | Ovintiv Exploration Inc 5.375% 1/1/2026 | 145,783 | 0.01 |
| | | | | USD 298,000 | Ovintiv Exploration Inc 5.75% 30/1/2022 | 309,977 | 0.01 |
| | | | | USD 431,000 | Ovintiv Inc 6.5% 15/8/2034 | 529,422 | 0.02 |
| | | | | USD 600,000 | Ovintiv Inc 7.375% 1/11/2031 | 770,437 | 0.04 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 320,000 | Owl Rock Capital Corp 3.4% 15/7/2026 | 328,517 | 0.02 | USD 155,000 | Plains All American Pipeline LP / PAA Finance Corp 5.15% 1/6/2042 | 155,432 | 0.01 |
| USD 1,431,000 | Owl Rock Capital Corp 3.75% 22/7/2025 | 1,493,770 | 0.07 | USD 335,000 | Plains All American Pipeline LP / PAA Finance Corp 6.65% 15/1/2037 | 397,400 | 0.02 |
| USD 593,000 | Owl Rock Capital Corp 4.25% 15/1/2026 | 630,694 | 0.03 | USD 1,605,000 | Post Holdings Inc '144A' 4.5% 15/9/2031 | 1,606,003 | 0.07 |
| USD 445,000 | Owl Rock Technology Finance Corp '144A' 3.75% 17/6/2026 | 459,473 | 0.02 | USD 104,000 | Post Holdings Inc '144A' 4.625% 15/4/2030 | 105,950 | 0.00 |
| USD 611,000 | P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025 | 647,660 | 0.03 | USD 247,000 | Post Holdings Inc '144A' 5% 15/8/2026 | 257,973 | 0.01 |
| USD 4,705,000 | Par Pharmaceutical Inc '144A' 7.5% 1/4/2027 | 5,046,677 | 0.23 | USD 196,000 | Post Holdings Inc '144A' 5.5% 15/12/2029 | 210,950 | 0.01 |
| USD 428,000 | Park River Holdings Inc '144A' 5.625% 1/2/2029 | 423,452 | 0.02 | USD 304,000 | Post Holdings Inc '144A' 5.625% 15/1/2028* | 320,340 | 0.01 |
| USD 773,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 4.125% 15/2/2028 | 821,796 | 0.04 | USD 15,000 | Post Holdings Inc '144A' 5.75% 1/3/2027 | 15,703 | 0.00 |
| USD 344,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027 | 378,228 | 0.02 | USD 755,000 | Powdr Corp '144A' 6% 1/8/2025 | 793,694 | 0.04 |
| USD 1,085,000 | Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028 | 1,137,216 | 0.05 | USD 1,018,000 | PQ Corp '144A' 5.75% 15/12/2025 | 1,045,359 | 0.05 |
| USD 3,064,000 | PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025 | 3,006,014 | 0.14 | USD 842,000 | Presidio Holdings Inc '144A' 4.875% 1/2/2027 | 881,338 | 0.04 |
| USD 601,000 | PDC Energy Inc 1.125% 15/9/2021 | 599,316 | 0.03 | USD 602,000 | Prestige Brands Inc '144A' 3.75% 1/4/2031 | 592,217 | 0.03 |
| USD 830,000 | PDC Energy Inc 5.75% 15/5/2026 | 855,938 | 0.04 | USD 1,084,000 | Prime Healthcare Services Inc '144A' 7.25% 1/11/2025 | 1,163,945 | 0.05 |
| USD 414,000 | PDC Energy Inc 6.125% 15/9/2024 | 423,056 | 0.02 | USD 76,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.25% 15/4/2024 | 81,187 | 0.00 |
| USD 167,000 | PDC Energy Inc 6.25% 1/12/2025 | 168,695 | 0.01 | USD 525,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/4/2026 | 570,609 | 0.03 |
| USD 598,000 | Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027 | 643,971 | 0.03 | USD 1,758,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028 | 1,835,352 | 0.08 |
| USD 362,000 | PennyMac Financial Services Inc '144A' 4.25% 15/2/2029 | 362,000 | 0.02 | USD 244,000 | PTC Inc '144A' 3.625% 15/2/2025 | 249,948 | 0.01 |
| USD 377,000 | Penske Automotive Group Inc 3.5% 1/9/2025 | 386,312 | 0.02 | USD 429,000 | PTC Inc '144A' 4% 15/2/2028 | 442,674 | 0.02 |
| USD 1,365,000 | Periana Holdings LLC/DE 5.95% 19/4/2026 | 1,450,313 | 0.07 | USD 917,000 | QEP Resources Inc 5.25% 1/5/2023 | 974,313 | 0.04 |
| USD 697,000 | PetSmart Inc '144A' 7.125% 15/3/2023 | 699,405 | 0.03 | USD 669,000 | QEP Resources Inc 5.375% 1/10/2022 | 699,523 | 0.03 |
| USD 2,467,000 | PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028 | 2,550,755 | 0.12 | USD 232,000 | QEP Resources Inc 5.625% 1/3/2026 | 262,877 | 0.01 |
| USD 3,211,000 | PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029 | 3,447,811 | 0.16 | USD 644,000 | QualityTech LP / QTS Finance Corp '144A' 3.875% 1/10/2028 | 659,295 | 0.03 |
| USD 991,000 | PG&E Corp 5.25% 1/7/2030 | 1,066,564 | 0.05 | USD 2,653,000 | Rackspace Technology Global Inc '144A' 5.375% 1/12/2028 | 2,757,462 | 0.13 |
| USD 1,348,000 | Picasso Finance Sub Inc '144A' 6.125% 15/6/2025 | 1,440,405 | 0.07 | USD 3,174,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026 | 3,240,495 | 0.15 |
| USD 341,000 | Pike Corp '144A' 5.5% 1/9/2028 | 355,493 | 0.02 | USD 7,353,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028 | 7,780,393 | 0.36 |
| USD 722,000 | Plains All American Pipeline LP / PAA Finance Corp 4.3% 31/1/2043 | 661,066 | 0.03 | USD 268,000 | Range Resources Corp 4.875% 15/5/2025 | 265,877 | 0.01 |
| USD 305,000 | Plains All American Pipeline LP / PAA Finance Corp 4.7% 15/6/2044 | 293,150 | 0.01 | USD 592,000 | Range Resources Corp 5% 15/8/2022 | 594,960 | 0.03 |
| USD 657,000 | Plains All American Pipeline LP / PAA Finance Corp 4.9% 15/2/2045 | 645,942 | 0.03 | USD 297,000 | Range Resources Corp 5% 15/3/2023 | 298,544 | 0.01 |

* All or a portion of this security represents a security on loan.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 37,000 | Range Resources Corp 5.875% 1/7/2022 | 37,347 | 0.00 | USD 187,000 | Scripps Escrow II Inc '144A' 3.875% 15/1/2029 | 185,481 | 0.01 |
| USD 345,000 | Range Resources Corp '144A' 8.25% 15/1/2029 | 374,116 | 0.02 | USD 569,000 | Scripps Escrow II Inc '144A' 5.375% 15/1/2031 | 581,447 | 0.03 |
| USD 1,132,000 | Range Resources Corp 9.25% 1/2/2026 | 1,238,917 | 0.06 | USD 600,000 | Sealed Air Corp '144A' 4% 1/12/2027 | 634,500 | 0.03 |
| USD 710,000 | Rattler Midstream LP '144A' 5.625% 15/7/2025 | 743,281 | 0.03 | USD 82,000 | Sealed Air Corp '144A' 5.125% 1/12/2024 | 89,944 | 0.00 |
| USD 39,000 | Rayonier AM Products Inc '144A' 7.625% 15/1/2026 | 41,779 | 0.00 | USD 478,000 | SeaWorld Parks & Entertainment Inc '144A' 9.5% 1/8/2025 | 519,526 | 0.02 |
| USD 484,000 | RBS Global Inc / Rexnord LLC '144A' 4.875% 15/12/2025 | 496,100 | 0.02 | USD 795,000 | Sensata Technologies Inc '144A' 4.375% 15/2/2030 | 850,412 | 0.04 |
| USD 946,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/1/2029 | 960,190 | 0.04 | USD 790,000 | Service Corp International/US 3.375% 15/8/2030 | 778,292 | 0.04 |
| USD 372,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 7.625% 15/6/2025 | 406,047 | 0.02 | USD 97,000 | Service Corp International/US 5.125% 1/6/2029 | 105,081 | 0.00 |
| USD 305,000 | RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc '144A' 9.75% 1/12/2026 | 329,635 | 0.02 | USD 124,000 | Service Properties Trust 4.35% 1/10/2024 | 123,535 | 0.01 |
| USD 1,452,000 | RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/2/2029 | 1,446,555 | 0.07 | USD 125,000 | Service Properties Trust 4.5% 15/6/2023 | 126,438 | 0.01 |
| USD 2,010,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 2,048,130 | 0.09 | USD 413,000 | Service Properties Trust 5.5% 15/12/2027 | 445,610 | 0.02 |
| USD 574,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 584,889 | 0.03 | USD 1,012,000 | Service Properties Trust 7.5% 15/9/2025 | 1,148,132 | 0.05 |
| USD 1,641,000 | Rocket Software Inc '144A' 6.5% 15/2/2029 | 1,648,179 | 0.08 | USD 1,363,000 | Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026 | 1,393,668 | 0.06 |
| USD 515,000 | RP Escrow Issuer LLC '144A' 5.25% 15/12/2025 | 533,669 | 0.02 | USD 770,000 | Signature Aviation US Holdings Inc '144A' 4% 1/3/2028 | 780,926 | 0.04 |
| USD 803,000 | Sabre GLBL Inc '144A' 7.375% 1/9/2025 | 870,452 | 0.04 | USD 246,000 | Signature Aviation US Holdings Inc '144A' 5.375% 1/5/2026 | 252,150 | 0.01 |
| USD 1,439,000 | Sabre GLBL Inc '144A' 9.25% 15/4/2025 | 1,717,806 | 0.08 | USD 123,000 | Silgan Holdings Inc 4.125% 1/2/2028 | 128,074 | 0.01 |
| USD 2,193,000 | Sasol Financing USA LLC 5.875% 27/3/2024 | 2,364,328 | 0.11 | USD 706,000 | Simmons Foods Inc '144A' 7.75% 15/1/2024 | 738,155 | 0.03 |
| USD 1,213,000 | Sasol Financing USA LLC 6.5% 27/9/2028 | 1,367,779 | 0.06 | USD 1,199,000 | Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029 | 1,212,818 | 0.06 |
| USD 2,883,000 | SBA Communications Corp 3.875% 15/2/2027 | 2,992,391 | 0.14 | USD 2,062,000 | Sinclair Television Group Inc '144A' 4.125% 1/12/2030 | 2,016,894 | 0.09 |
| USD 641,000 | SBA Communications Corp 4.875% 1/9/2024 | 658,788 | 0.03 | USD 1,374,000 | Sirius XM Radio Inc '144A' 4.125% 1/7/2030 | 1,384,305 | 0.06 |
| USD 158,000 | Science Applications International Corp '144A' 4.875% 1/4/2028 | 165,641 | 0.01 | USD 245,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 254,119 | 0.01 |
| USD 568,000 | Science Applications International Corp '144A' 4.875% 1/4/2028 | 595,468 | 0.03 | USD 715,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 776,887 | 0.04 |
| EUR 400,000 | Scientific Games International Inc 3.375% 15/2/2026 | 486,234 | 0.02 | USD 3,911,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 4,231,213 | 0.19 |
| USD 1,085,000 | Scientific Games International Inc '144A' 5% 15/10/2025 | 1,117,203 | 0.05 | USD 53,000 | SM Energy Co 5% 15/1/2024 | 51,278 | 0.00 |
| USD 440,000 | Scientific Games International Inc '144A' 7% 15/5/2028 | 468,507 | 0.02 | USD 323,000 | SM Energy Co 6.125% 15/11/2022 | 319,568 | 0.01 |
| USD 146,000 | Scientific Games International Inc '144A' 7.25% 15/11/2029 | 156,982 | 0.01 | USD 566,000 | SM Energy Co '144A' 10% 15/1/2025 | 639,226 | 0.03 |
| USD 227,000 | Scientific Games International Inc '144A' 7.25% 15/11/2029 | 244,075 | 0.01 | USD 786,000 | SM Energy Co '144A' 10% 15/1/2025 | 887,689 | 0.04 |
| USD 1,511,000 | Scientific Games International Inc '144A' 8.25% 15/3/2026 | 1,612,758 | 0.07 | USD 4,693,000 | Solera LLC / Solera Finance Inc '144A' 10.5% 1/3/2024 | 4,892,453 | 0.22 |
| USD 599,000 | Scientific Games International Inc '144A' 8.625% 1/7/2025 | 647,381 | 0.03 | USD 3,345,000 | Sotheby's '144A' 7.375% 15/10/2027 | 3,639,594 | 0.17 |
| | | | | USD 633,000 | Southwestern Energy Co 4.1% 15/3/2022 | 635,873 | 0.03 |
| | | | | USD 64,000 | Southwestern Energy Co 6.45% 23/1/2025 | 68,280 | 0.00 |
| | | | | USD 340,000 | Southwestern Energy Co 6.45% 23/1/2025 | 362,738 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 163,000 | Southwestern Energy Co 7.5% 1/4/2026 | 172,470 | 0.01 | USD 2,602,000 | Surgery Center Holdings Inc '144A' 10% 15/4/2027 | 2,899,604 | 0.13 |
| USD 344,000 | Southwestern Energy Co 8.375% 15/9/2028 | 379,045 | 0.02 | USD 1,196,000 | Switch Ltd '144A' 3.75% 15/9/2028 | 1,222,162 | 0.06 |
| USD 2,142,000 | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | 2,241,068 | 0.10 | USD 1,562,000 | Syneos Health Inc '144A' 3.625% 15/1/2029 | 1,535,883 | 0.07 |
| USD 413,000 | Spectrum Brands Inc '144A' 3.875% 15/3/2031 | 410,828 | 0.02 | USD 505,000 | Sysco Corp 6.6% 1/4/2050 | 731,470 | 0.03 |
| USD 738,000 | Spectrum Brands Inc '144A' 5% 1/10/2029 | 791,505 | 0.04 | USD 371,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/9/2024 | 374,599 | 0.02 |
| USD 470,000 | Spectrum Brands Inc '144A' 5.5% 15/7/2030 | 514,356 | 0.02 | USD 513,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6% 31/12/2030 | 513,770 | 0.02 |
| USD 559,000 | Spirit AeroSystems Inc '144A' 5.5% 15/1/2025 | 584,854 | 0.03 | USD 1,163,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 7.5% 1/10/2025 | 1,242,288 | 0.06 |
| USD 3,763,000 | Sprint Capital Corp 6.875% 15/11/2028 | 4,786,066 | 0.22 | USD 105,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023 | 105,694 | 0.00 |
| USD 3,003,000 | Sprint Capital Corp 8.75% 15/3/2032 | 4,481,978 | 0.21 | USD 1,473,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 4.875% 1/2/2031 | 1,513,817 | 0.07 |
| USD 220,000 | Sprint Corp 7.125% 15/6/2024 | 254,927 | 0.01 | USD 139,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028 | 144,994 | 0.01 |
| USD 1,245,000 | Sprint Corp 7.625% 1/3/2026 | 1,536,349 | 0.07 | USD 27,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027 | 28,109 | 0.00 |
| USD 327,000 | Sprint Corp 7.875% 15/9/2023 | 375,233 | 0.02 | USD 895,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 954,571 | 0.04 |
| USD 2,646,000 | SRM Escrow Issuer LLC '144A' 6% 1/11/2028 | 2,763,416 | 0.13 | USD 893,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026 | 932,935 | 0.04 |
| USD 1,879,000 | SRS Distribution Inc '144A' 8.25% 1/7/2026 | 1,991,740 | 0.09 | USD 165,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027 | 179,107 | 0.01 |
| USD 4,364,000 | SS&C Technologies Inc '144A' 5.5% 30/9/2027 | 4,631,295 | 0.21 | USD 465,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029 | 516,441 | 0.02 |
| USD 297,000 | SSL Robotics LLC '144A' 9.75% 31/12/2023 | 334,593 | 0.02 | USD 78,000 | Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030 | 84,776 | 0.00 |
| EUR 610,000 | Standard Industries Inc/NJ 2.25% 21/11/2026 | 745,928 | 0.03 | USD 332,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 373,400 | 0.02 |
| USD 1,360,000 | Standard Industries Inc/NJ '144A' 3.375% 15/1/2031 | 1,293,047 | 0.06 | USD 57,000 | Teleflex Inc '144A' 4.25% 1/6/2028 | 59,494 | 0.00 |
| USD 1,379,000 | Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 | 1,428,527 | 0.07 | USD 47,000 | Teleflex Inc 4.625% 15/11/2027 | 49,459 | 0.00 |
| USD 358,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 370,179 | 0.02 | USD 164,000 | Teleflex Inc 4.875% 1/6/2026 | 168,684 | 0.01 |
| USD 963,000 | Staples Inc '144A' 7.5% 15/4/2026 | 974,075 | 0.04 | USD 501,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 5.75% 1/6/2025 | 534,191 | 0.02 |
| USD 1,421,000 | Staples Inc '144A' 7.5% 15/4/2026 | 1,437,341 | 0.07 | USD 2,873,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 6.75% 1/6/2025 | 2,946,635 | 0.14 |
| USD 97,000 | Starwood Property Trust Inc '144A' 5.5% 1/11/2023 | 101,729 | 0.00 | USD 723,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 743,562 | 0.03 |
| USD 463,000 | Station Casinos LLC '144A' 4.5% 15/2/2028 | 463,729 | 0.02 | USD 147,000 | Tenet Healthcare Corp '144A' 4.625% 15/6/2028 | 154,717 | 0.01 |
| USD 511,000 | Stericycle Inc '144A' 3.875% 15/1/2029 | 523,136 | 0.02 | USD 3,277,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 3,399,953 | 0.16 |
| USD 641,000 | Stevens Holding Co Inc '144A' 6.125% 1/10/2026 | 694,283 | 0.03 | USD 4,011,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 4,231,605 | 0.19 |
| USD 791,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | 841,592 | 0.04 | USD 2,055,000 | Tenet Healthcare Corp '144A' 6.125% 1/10/2028 | 2,169,607 | 0.10 |
| USD 540,000 | Sunoco Logistics Partners Operations LP 5.3% 1/4/2044 | 561,897 | 0.03 | | | | |
| USD 380,000 | Sunoco Logistics Partners Operations LP 5.35% 15/5/2045 | 400,834 | 0.02 | | | | |
| USD 1,128,000 | Sunoco Logistics Partners Operations LP 5.4% 1/10/2047 | 1,206,459 | 0.06 | | | | |
| USD 317,000 | Sunoco LP / Sunoco Finance Corp '144A' 4.5% 15/5/2029 | 319,179 | 0.01 | | | | |
| USD 14,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 14,451 | 0.00 | | | | |
| USD 56,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 58,433 | 0.00 | | | | |
| USD 1,770,000 | Surgery Center Holdings Inc '144A' 6.75% 1/7/2025 | 1,815,356 | 0.08 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 621,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 656,798 | 0.03 | USD 1,362,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6% 15/4/2023 | 1,391,794 | 0.06 |
| USD 251,000 | Tenet Healthcare Corp '144A' 7.5% 1/4/2025 | 273,515 | 0.01 | USD 2,030,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029 | 2,055,375 | 0.09 |
| USD 251,000 | Tenneco Inc '144A' 7.875% 15/1/2029 | 281,904 | 0.01 | USD 80,000 | Univision Communications Inc '144A' 5.125% 15/2/2025 | 80,450 | 0.00 |
| USD 541,000 | Terex Corp '144A' 5.625% 1/2/2025 | 556,892 | 0.03 | USD 940,000 | Univision Communications Inc '144A' 6.625% 1/6/2027 | 989,839 | 0.05 |
| USD 368,000 | TerraForm Power Operating LLC '144A' 4.25% 31/1/2023 | 379,362 | 0.02 | USD 1,453,000 | US Foods Inc '144A' 4.75% 15/2/2029 | 1,489,325 | 0.07 |
| USD 329,000 | TerraForm Power Operating LLC '144A' 4.75% 15/1/2030 | 349,467 | 0.02 | USD 376,000 | US Foods Inc '144A' 6.25% 15/4/2025 | 401,412 | 0.02 |
| USD 3,117,000 | Terrier Media Buyer Inc '144A' 8.875% 15/12/2027 | 3,344,931 | 0.15 | USD 1,948,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026 | 2,029,631 | 0.09 |
| USD 1,351,000 | Tesla Inc '144A' 5.3% 15/8/2025 | 1,405,161 | 0.06 | USD 2,705,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027 | 2,880,825 | 0.13 |
| USD 2,557,000 | Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026 | 2,640,102 | 0.12 | USD 393,000 | Vail Resorts Inc '144A' 6.25% 15/5/2025 | 421,001 | 0.02 |
| USD 1,859,000 | T-Mobile USA Inc 2.875% 15/2/2031 | 1,835,762 | 0.08 | USD 4,000 | Valvoline Inc '144A' 3.625% 15/6/2031 | 3,973 | 0.00 |
| USD 547,000 | T-Mobile USA Inc 4.75% 1/2/2028 | 579,913 | 0.03 | USD 54,000 | Valvoline Inc '144A' 4.25% 15/2/2030 | 55,856 | 0.00 |
| USD 47,000 | Toll Brothers Finance Corp 4.35% 15/2/2028 | 52,636 | 0.00 | USD 4,949,000 | Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025 | 5,165,519 | 0.24 |
| USD 512,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 575,360 | 0.03 | USD 6,523,000 | Verscend Escrow Corp '144A' 9.75% 15/8/2026 | 7,024,456 | 0.32 |
| USD 376,000 | TreeHouse Foods Inc 4% 1/9/2028 | 386,105 | 0.02 | USD 4,620,000 | Vertical US Newco Inc '144A' 5.25% 15/7/2027 | 4,830,788 | 0.22 |
| USD 37,000 | Tri Pointe Homes Inc 5.25% 1/6/2027 | 40,087 | 0.00 | USD 2,555,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 2,695,525 | 0.12 |
| USD 163,000 | Tri Pointe Homes Inc 5.7% 15/6/2028 | 182,967 | 0.01 | USD 2,929,000 | Viasat Inc '144A' 6.5% 15/7/2028 | 3,159,058 | 0.15 |
| USD 4,399,000 | Triumph Group Inc '144A' 8.875% 1/6/2024 | 4,909,130 | 0.23 | USD 547,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 555,626 | 0.03 |
| USD 610,000 | Twitter Inc '144A' 3.875% 15/12/2027 | 654,805 | 0.03 | USD 574,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 583,052 | 0.03 |
| USD 1,647,000 | Uber Technologies Inc '144A' 15/12/2025 (Zero Coupon) | 1,745,820 | 0.08 | USD 3,134,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 3,271,677 | 0.15 |
| USD 1,229,000 | Uber Technologies Inc '144A' 6.25% 15/1/2028 | 1,317,746 | 0.06 | USD 2,176,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026 | 2,240,355 | 0.10 |
| USD 5,170,000 | Uber Technologies Inc '144A' 7.5% 15/5/2025 | 5,556,199 | 0.26 | USD 853,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 897,535 | 0.04 |
| USD 2,555,000 | Uber Technologies Inc '144A' 7.5% 15/9/2027 | 2,792,845 | 0.13 | USD 1,020,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 1,073,254 | 0.05 |
| USD 185,000 | Uber Technologies Inc '144A' 7.5% 15/9/2027 | 202,222 | 0.01 | USD 486,000 | Viper Energy Partners LP '144A' 5.375% 1/11/2027 | 511,211 | 0.02 |
| USD 989,000 | Uber Technologies Inc '144A' 8% 1/11/2026 | 1,068,001 | 0.05 | USD 626,000 | Vizient Inc '144A' 6.25% 15/5/2027 | 662,659 | 0.03 |
| EUR 900,000 | UGI International LLC 3.25% 1/11/2025 | 1,122,861 | 0.05 | USD 644,000 | Wabash National Corp '144A' 5.5% 1/10/2025 | 658,422 | 0.03 |
| USD 352,000 | Unisys Corp '144A' 6.875% 1/11/2027 | 388,960 | 0.02 | USD 1,872,000 | Waste Pro USA Inc '144A' 5.5% 15/2/2026 | 1,919,558 | 0.09 |
| USD 2,981,145 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 3,336,854 | 0.15 | USD 1,838,000 | WESCO Distribution Inc '144A' 7.125% 15/6/2025 | 1,992,070 | 0.09 |
| USD 205,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 215,461 | 0.01 | USD 2,150,000 | WESCO Distribution Inc '144A' 7.25% 15/6/2028 | 2,393,821 | 0.11 |
| USD 295,000 | United Natural Foods Inc '144A' 6.75% 15/10/2028 | 310,856 | 0.01 | | | | |
| USD 110,000 | United Rentals North America Inc 5.25% 15/1/2030 | 121,481 | 0.01 | | | | |
| USD 1,573,000 | United States Steel Corp '144A' 12% 1/6/2025 | 1,891,729 | 0.09 | | | | |
| USD 314,000 | Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025 | 338,820 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---|--|--------------------|-----------------|
| USD 756,000 | Western Midstream Operating LP 3.95% 1/6/2025 | 768,414 | 0.04 | USD 121,000 | ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029 | 120,849 | 0.01 |
| USD 1,369,000 | Western Midstream Operating LP 5.3% 1/3/2048 | 1,454,563 | 0.07 | USD 782,000 | ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029 | 781,023 | 0.04 |
| USD 1,144,000 | Western Midstream Operating LP 5.45% 1/4/2044 | 1,221,220 | 0.06 | | | 1,033,851,084 | 47.54 |
| USD 85,000 | Western Midstream Operating LP 5.5% 15/8/2048 | 88,400 | 0.00 | | | 1,993,228,960 | 91.66 |
| USD 3,268,000 | Western Midstream Operating LP 6.5% 1/2/2050 | 3,747,710 | 0.17 | Total Bonds | | | |
| USD 74,000 | WEX Inc '144A' 4.75% 1/2/2023 | 74,096 | 0.00 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| USD 3,320,000 | White Cap Buyer LLC '144A' 6.875% 15/10/2028 | 3,536,497 | 0.16 | | | 2,073,300,441 | 95.34 |
| USD 840,000 | White Cap Parent LLC '144A' 8.25% 15/3/2026 | 869,400 | 0.04 | Other Transferable Securities | | | |
| USD 185,000 | William Carter Co/The '144A' 5.5% 15/5/2025 | 196,266 | 0.01 | COMMON / PREFERRED STOCKS (SHARES) | | | |
| USD 952,000 | Williams Scotsman International Inc '144A' 4.625% 15/8/2028 | 979,965 | 0.05 | United States | | | |
| USD 412,000 | Winnabago Industries Inc '144A' 6.25% 15/7/2028 | 448,823 | 0.02 | 881 | Alliant Holdings Inc (Pref)** | 858,966 | 0.04 |
| USD 100,000 | WMG Acquisition Corp '144A' 3.875% 15/7/2030 | 102,660 | 0.00 | 128,786 | UCI International Inc** | 1,022,561 | 0.04 |
| USD 202,000 | WMG Acquisition Corp '144A' 5.5% 15/4/2026 | 208,527 | 0.01 | | | 1,881,527 | 0.08 |
| USD 169,000 | Wolverine Escrow LLC '144A' 8.5% 15/11/2024 | 166,782 | 0.01 | BONDS | | | |
| USD 179,000 | Wolverine Escrow LLC '144A' 9% 15/11/2026 | 176,651 | 0.01 | Bermuda | | | |
| USD 11,000 | Wolverine Escrow LLC '144A' 9% 15/11/2026 | 10,856 | 0.00 | USD 2,830,186 | Digicel Group Two Ltd 8.25% 30/9/2022** | 1 | 0.00 |
| USD 192,000 | Wolverine World Wide Inc '144A' 6.375% 15/5/2025 | 206,102 | 0.01 | United States | | | |
| USD 100,000 | WR Grace & Co-Conn '144A' 4.875% 15/6/2027 | 104,375 | 0.00 | EUR 6,110,000 | Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014** | 103,695 | 0.01 |
| USD 391,000 | WR Grace & Co-Conn '144A' 5.625% 1/10/2024 | 429,570 | 0.02 | EUR 1,050,000 | Lehman Brothers Holdings Inc (Defaulted) 5.375% 17/10/2012** | 17,820 | 0.00 |
| USD 197,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 201,980 | 0.01 | EUR 2,042,000 | Lehman Brothers Holdings Inc (Defaulted) 6.375% 10/5/2011** | 34,655 | 0.00 |
| USD 462,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 492,608 | 0.02 | USD 100,000 | Tropicana Entertainment LLC / Tropicana Finance Corp (Defaulted) 9.625% 15/12/2014** | - | 0.00 |
| USD 3,550,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 3,744,256 | 0.17 | EUR 13,830,000 | WinStar Communications Inc (Defaulted) 12.75% 15/4/2010** | - | 0.00 |
| USD 509,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025 | 553,520 | 0.03 | | | 156,170 | 0.01 |
| USD 535,000 | Xerox Corp 4.8% 1/3/2035 | 541,310 | 0.02 | Total Bonds | | | |
| USD 112,000 | Yum! Brands Inc '144A' 4.75% 15/1/2030 | 117,797 | 0.01 | Total Other Transferable Securities | | | |
| USD 72,000 | Yum! Brands Inc 5.35% 1/11/2043 | 79,200 | 0.00 | Total Portfolio | | | |
| USD 562,000 | Yum! Brands Inc '144A' 7.75% 1/4/2025 | 616,121 | 0.03 | Other Net Assets | | | |
| USD 7,313,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 7,291,061 | 0.34 | Total Net Assets (USD) | | | |
| USD 6,454,000 | Zayo Group Holdings Inc '144A' 6.125% 1/3/2028 | 6,701,059 | 0.31 | | | 2,174,726,298 | 100.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Global High Yield Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|-------------|-----------------|---------------|---|
| EUR | 3,462,000 | USD | 4,174,688 | Citibank | 3/3/2021 | 22,197 |
| EUR | 800,000 | USD | 966,824 | RBS Plc | 3/3/2021 | 2,994 |
| USD | 224,846 | CHF | 201,000 | HSBC Bank Plc | 3/3/2021 | 2,915 |
| USD | 1,929,685 | EUR | 1,595,880 | Bank of America | 3/3/2021 | (4,955) |
| USD | 32,725,052 | EUR | 26,966,000 | HSBC Bank Plc | 3/3/2021 | 34,926 |
| USD | 14,039,308 | EUR | 11,673,000 | Citibank | 3/3/2021 | (111,543) |
| USD | 958,685 | EUR | 796,000 | Morgan Stanley | 3/3/2021 | (6,283) |
| USD | 2,418,281 | EUR | 2,011,000 | JP Morgan | 3/3/2021 | (19,598) |
| USD | 303,608,668 | EUR | 250,031,000 | Barclays | 3/3/2021 | 503,096 |
| USD | 59,401,882 | GBP | 43,451,000 | JP Morgan | 3/3/2021 | (1,154,046) |
| USD | 356,248 | GBP | 261,000 | Deutsche Bank | 3/3/2021 | (7,497) |
| USD | 1,986,197 | GBP | 1,416,000 | HSBC Bank Plc | 3/3/2021 | 12,774 |
| HKD | 2,000,472 | USD | 258,047 | Barclays | 17/3/2021 | (117) |
| HKD | 2,009,278 | USD | 259,213 | Morgan Stanley | 17/3/2021 | (148) |
| USD | 1,117,616 | CHF | 988,000 | JP Morgan | 17/3/2021 | 26,224 |
| USD | 3,274,591 | EUR | 2,659,000 | State Street | 17/3/2021 | 49,914 |
| USD | 363,472 | HKD | 2,817,619 | Bank of America | 17/3/2021 | 183 |
| USD | 355,194,236 | EUR | 290,172,000 | Bank of America | 6/4/2021 | 3,111,171 |
| USD | 63,452,234 | GBP | 44,866,000 | Citibank | 6/4/2021 | 910,264 |
| USD | 338,071 | GBP | 239,000 | UBS | 6/4/2021 | 4,912 |
| Net unrealised appreciation | | | | | | 3,377,383 |
| AUD Hedged Share Class | | | | | | |
| AUD | 68,191,671 | USD | 51,902,505 | BNY Mellon | 15/3/2021 | 1,068,550 |
| USD | 361,545 | AUD | 460,340 | BNY Mellon | 15/3/2021 | 3,954 |
| Net unrealised appreciation | | | | | | 1,072,504 |
| CAD Hedged Share Class | | | | | | |
| CAD | 8,234 | USD | 6,434 | BNY Mellon | 15/3/2021 | 70 |
| Net unrealised appreciation | | | | | | 70 |
| CNH Hedged Share Class | | | | | | |
| CNY | 190,622 | USD | 29,374 | BNY Mellon | 15/3/2021 | 24 |
| Net unrealised appreciation | | | | | | 24 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 646,502,261 | USD | 775,542,078 | BNY Mellon | 15/3/2021 | 8,451,066 |
| USD | 16,888,564 | EUR | 13,929,537 | BNY Mellon | 15/3/2021 | (3,416) |
| Net unrealised appreciation | | | | | | 8,447,650 |
| GBP Hedged Share Class | | | | | | |
| GBP | 33,822,003 | USD | 46,306,991 | BNY Mellon | 15/3/2021 | 833,433 |
| USD | 1,596,075 | GBP | 1,144,868 | BNY Mellon | 15/3/2021 | 379 |
| Net unrealised appreciation | | | | | | 833,812 |
| HKD Hedged Share Class | | | | | | |
| HKD | 103,302,055 | USD | 13,326,484 | BNY Mellon | 15/3/2021 | (7,320) |
| USD | 99,449 | HKD | 770,872 | BNY Mellon | 15/3/2021 | 57 |
| Net unrealised depreciation | | | | | | (7,263) |
| PLN Hedged Share Class | | | | | | |
| PLN | 41,163,410 | USD | 10,975,419 | BNY Mellon | 15/3/2021 | 61,887 |
| USD | 60,258 | PLN | 223,474 | BNY Mellon | 15/3/2021 | 337 |
| Net unrealised appreciation | | | | | | 62,224 |
| SEK Hedged Share Class | | | | | | |
| SEK | 61,545,485 | USD | 7,295,516 | BNY Mellon | 15/3/2021 | 65,977 |
| USD | 84,379 | SEK | 703,004 | BNY Mellon | 15/3/2021 | 292 |
| Net unrealised appreciation | | | | | | 66,269 |
| SGD Hedged Share Class | | | | | | |
| SGD | 6,064,958 | USD | 4,533,912 | BNY Mellon | 15/3/2021 | 30,320 |
| USD | 83,896 | SGD | 111,896 | BNY Mellon | 15/3/2021 | (312) |
| Net unrealised appreciation | | | | | | 30,008 |
| ZAR Hedged Share Class | | | | | | |
| USD | 144,061 | ZAR | 2,124,113 | BNY Mellon | 15/3/2021 | 2,841 |
| ZAR | 337,436,901 | USD | 22,479,622 | BNY Mellon | 15/3/2021 | (44,698) |
| Net unrealised depreciation | | | | | | (41,857) |
| Total net unrealised appreciation | | | | | | 13,840,730 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation USD |
|---------------------|----------|--------------------------------|-----------------|-----------------------------|
| (4) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 7,027 |
| (47) | USD | US Long Bond (CBT) | June 2021 | 98,853 |
| (71) | USD | US Long Bond (CBT) | June 2021 | 160,056 |
| Total | | | | 265,936 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|---|--------------|-----------------|---|------------------|
| CDS | USD (410,000) | Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1% | Barclays | 20/12/2023 | 25,937 | (7,034) |
| CDS | USD (826,000) | Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1% | Barclays | 20/6/2025 | 105,536 | (48,629) |
| CDS | USD 148,912 | Fund receives default protection on Nordstrom Inc; and pays Fixed 1% | Barclays | 20/6/2025 | (20,974) | 9,649 |
| CDS | USD 174,809 | Fund receives default protection on Nordstrom Inc; and pays Fixed 1% | BNP Paribas | 20/6/2025 | (24,602) | 11,327 |
| CDS | EUR (391,483) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 38,952 | (33,093) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) USD | Market Value USD |
|-------|------------------|--|----------------|-----------------|--|------------------|
| CDS | EUR (178,517) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 17,762 | (15,091) |
| CDS | EUR (450,000) | Fund provides default protection on GNK Holdings Ltd; and receives Fixed 1% | Citigroup | 20/12/2025 | 1,464 | (22,126) |
| CDS | EUR (470,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (10,345) | 42,675 |
| CDS | USD (51,521,030) | Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% | Credit Suisse | 20/12/2025 | 742,362 | 4,302,886 |
| CDS | EUR (186,508) | Fund provides default protection on Jaguar Land Rover Automotive Plc; and receives Fixed 5% | Credit Suisse | 20/12/2025 | 16,166 | 9,149 |
| CDS | EUR (510,000) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (5,874) | 55,872 |
| CDS | EUR (100,000) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | JP Morgan | 20/6/2025 | 6,462 | (8,453) |
| CDS | EUR (440,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (2,750) | 54,997 |
| TRS | USD 7,184,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Barclays | 20/9/2021 | (10,846) | (12,058) |
| TRS | USD 2,000,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/6/2021 | 35,757 | 35,430 |
| TRS | USD 2,432,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/9/2021 | 70,716 | 70,175 |
| TRS | USD 3,500,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/9/2021 | (2,656) | (3,143) |
| TRS | USD 9,204,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/9/2021 | (10,253) | (11,141) |
| Total | | | | | 972,814 | 4,431,392 |

CDS: Credit Default Swaps
TRS: Total Return Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/(depreciation) USD | Market Value USD |
|---------------------|-----------|-------------------------------------|-----------------|--------------|-----------------|--|------------------|
| 111 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,800 | 19/3/2021 | (20,481) | 12,985 |
| 1,130 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 80 | 19/3/2021 | 274,081 | 363,005 |
| 455 | Call | STOXX Europe 600 Telecommunications | Exchange Traded | EUR 230 | 18/6/2021 | (32,137) | 35,852 |
| Total | | | | | | 221,463 | 411,842 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation USD | Market Value USD |
|---------------------|-----------|-----------------------|-----------------|--------------|-----------------|-----------------------------|------------------|
| (1,130) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 19/3/2021 | (31,613) | (54,793) |
| Total | | | | | | (31,613) | (54,793) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | EUR 665,000 | French Republic Government Bond OAT '144A' 0.1% 1/3/2036 | 938,360 | 0.40 |
| FUNDS | | | | EUR 985,000 | French Republic Government Bond OAT '144A' 0.1% 25/7/2036 | 1,453,720 | 0.62 |
| | Ireland | | | EUR 5,000 | French Republic Government Bond OAT '144A' 0.1% 25/7/2047 | 8,076 | 0.00 |
| 8,453,172 | BlackRock ICS US Dollar Liquidity Fund [*] | 8,453,172 | 3.60 | EUR 1,322,000 | French Republic Government Bond OAT 0.25% 25/7/2024 | 1,817,662 | 0.77 |
| Total Funds | | 8,453,172 | 3.60 | EUR 1,900,000 | French Republic Government Bond OAT '144A' 0.7% 25/7/2030 | 2,878,838 | 1.23 |
| BONDS | | | | EUR 1,235,000 | French Republic Government Bond OAT 1.1% 25/7/2022 | 1,777,222 | 0.76 |
| | Australia | | | EUR 730,000 | French Republic Government Bond OAT '144A' 1.8% 25/7/2040 | 1,681,148 | 0.72 |
| AUD 300,000 | Australia Government Bond 0.75% 21/11/2027 | 268,728 | 0.12 | EUR 1,810,000 | French Republic Government Bond OAT 1.85% 25/7/2027 | 2,994,742 | 1.28 |
| AUD 420,000 | Australia Government Bond 1.25% 21/8/2040 | 413,331 | 0.18 | EUR 1,070,000 | French Republic Government Bond OAT '144A' 2.1% 25/7/2023 | 1,608,884 | 0.69 |
| AUD 295,000 | Australia Government Bond 1.466% 21/2/2022 | 323,219 | 0.14 | EUR 575,000 | French Republic Government Bond OAT 3.15% 25/7/2032 | 1,380,424 | 0.59 |
| AUD 505,000 | Australia Government Bond 2% 21/8/2035 | 563,788 | 0.24 | EUR 553,000 | French Republic Government Bond OAT 3.4% 25/7/2029 | 1,223,893 | 0.52 |
| AUD 455,000 | Australia Government Bond 2.5% 20/9/2030 | 545,282 | 0.23 | EUR 45,000 | French Republic Government Bond OAT 3.4% 25/7/2029 | 99,594 | 0.04 |
| AUD 370,000 | Australia Government Bond 3% 20/9/2025 | 429,981 | 0.18 | | | 23,360,683 | 9.96 |
| | | 2,544,329 | 1.09 | Germany | | | |
| | Canada | | | EUR 935,000 | Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2023 | 1,268,911 | 0.54 |
| CAD 180,000 | Canadian Government Real Return Bond 1.25% 1/12/2047 | 199,326 | 0.09 | EUR 1,415,000 | Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026 | 1,962,092 | 0.84 |
| CAD 527,000 | Canadian Government Real Return Bond 3% 1/12/2036 | 818,547 | 0.35 | EUR 1,775,000 | Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/4/2030 | 2,693,994 | 1.15 |
| CAD 372,000 | Canadian Government Real Return Bond 4% 1/12/2031 | 657,895 | 0.28 | | | 5,924,997 | 2.53 |
| CAD 351,000 | Canadian Government Real Return Bond 4.25% 1/12/2021 | 480,059 | 0.20 | Italy | | | |
| CAD 60,000 | Canadian Government Real Return Bond 4.25% 1/12/2026 | 97,517 | 0.04 | EUR 895,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.1% 15/5/2022 | 1,162,742 | 0.50 |
| | | 2,253,344 | 0.96 | EUR 385,000 | Italy Buoni Poliennali Del Tesoro 0.1% 15/5/2023 | 493,086 | 0.21 |
| | Colombia | | | EUR 800,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.15% 15/5/2051 | 919,662 | 0.39 |
| USD 200,000 | Colombia Government International Bond 3% 30/1/2030 | 199,125 | 0.08 | EUR 1,030,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.4% 15/5/2030 | 1,339,017 | 0.57 |
| USD 200,000 | Colombia Government International Bond 3.125% 15/4/2031 | 199,938 | 0.09 | EUR 240,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.45% 22/5/2023 | 296,786 | 0.13 |
| | | 399,063 | 0.17 | EUR 420,000 | Italy Buoni Poliennali Del Tesoro 0.65% 15/5/2026 | 542,555 | 0.23 |
| | Denmark | | | EUR 1,495,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.25% 15/9/2032 | 2,209,001 | 0.94 |
| DKK 3,165,000 | Denmark I/L Government Bond 0.1% 15/11/2023 | 579,488 | 0.25 | EUR 3,928,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.3% 15/5/2028 | 5,595,951 | 2.39 |
| DKK 675,000 | Denmark I/L Government Bond '144A' 0.1% 15/11/2030 | 129,135 | 0.05 | EUR 615,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.1% 15/9/2021 | 866,395 | 0.37 |
| | | 708,623 | 0.30 | EUR 880,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.35% 15/9/2024 | 1,258,797 | 0.54 |
| | France | | | EUR 1,085,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.35% 15/9/2035 | 2,236,437 | 0.95 |
| EUR 925,000 | French Republic Government Bond OAT 0.1% 1/3/2025 | 1,232,001 | 0.52 | EUR 904,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.6% 15/9/2023 | 1,440,451 | 0.61 |
| EUR 300,000 | French Republic Government Bond OAT '144A' 0.1% 1/3/2026 | 392,999 | 0.17 | | | | |
| EUR 1,130,000 | French Republic Government Bond OAT 0.1% 1/3/2028 | 1,548,851 | 0.66 | | | | |
| EUR 845,000 | French Republic Government Bond OAT 0.1% 1/3/2029 | 1,149,287 | 0.49 | | | | |
| EUR 855,000 | French Republic Government Bond OAT '144A' 0.1% 25/7/2031 | 1,174,982 | 0.50 | | | | |

^{*} Investment in connected party fund, see further information in Note 11.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 1,155,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.1% 15/9/2026 | 1,891,860 | 0.81 | | | | |
| | | 20,252,740 | 8.64 | | | | |
| | Japan | | | | Slovenia | | |
| JPY 22,400,000 | Japanese Government CPI Linked Bond 0.1% 10/9/2023 | 221,462 | 0.09 | EUR 475,000 | Slovenia Government Bond 12/2/2031 (Zero Coupon) | 568,109 | 0.24 |
| JPY 48,300,000 | Japanese Government CPI Linked Bond 0.1% 10/3/2024 | 474,617 | 0.20 | EUR 100,000 | Slovenia Government Bond 0.488% 20/10/2050 | 111,562 | 0.05 |
| JPY 70,500,000 | Japanese Government CPI Linked Bond 0.1% 10/9/2024 | 675,243 | 0.29 | | | 679,671 | 0.29 |
| JPY 117,600,000 | Japanese Government CPI Linked Bond 0.1% 10/3/2025 | 1,126,345 | 0.48 | | Spain | | |
| JPY 141,800,000 | Japanese Government CPI Linked Bond 0.1% 10/3/2026 | 1,359,360 | 0.58 | EUR 1,355,000 | Spain Government Bond '144A' 0.5% 30/4/2030 | 1,674,351 | 0.71 |
| JPY 183,300,000 | Japanese Government CPI Linked Bond 0.1% 10/3/2027 | 1,758,637 | 0.75 | EUR 389,000 | Spain Government Bond '144A' 1.45% 31/10/2071 | 440,160 | 0.19 |
| JPY 241,500,000 | Japanese Government CPI Linked Bond 0.1% 10/3/2028 | 2,296,005 | 0.98 | EUR 730,000 | Spain Government Bond '144A' 3.45% 30/7/2066 | 1,424,158 | 0.61 |
| JPY 232,600,000 | Japanese Government CPI Linked Bond 0.1% 10/3/2029 | 2,196,971 | 0.94 | EUR 295,000 | Spain Government Inflation Linked Bond 0.15% 30/11/2023 | 384,779 | 0.16 |
| JPY 43,200,000 | Japanese Government CPI Linked Bond 0.2% 10/3/2030 | 413,936 | 0.18 | EUR 1,115,000 | Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027 | 1,578,885 | 0.67 |
| | | 10,522,576 | 4.49 | EUR 831,000 | Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033 | 1,212,534 | 0.52 |
| | | | | EUR 1,775,000 | Spain Government Inflation Linked Bond '144A' 1% 30/11/2030 | 2,650,554 | 1.13 |
| | Mexico | | | EUR 768,000 | Spain Government Inflation Linked Bond '144A' 1.8% 30/11/2024 | 1,097,519 | 0.47 |
| EUR 235,000 | Mexico Government International Bond 1.45% 25/10/2033 | 275,617 | 0.12 | | | 10,462,940 | 4.46 |
| USD 230,000 | Mexico Government International Bond 2.659% 24/5/2031 | 221,591 | 0.09 | | Sweden | | |
| USD 928,000 | Mexico Government International Bond 3.75% 19/4/2071* | 799,240 | 0.34 | SEK 2,755,000 | Sweden Inflation Linked Bond 0.125% 1/6/2026 | 391,179 | 0.17 |
| | | 1,296,448 | 0.55 | SEK 585,000 | Sweden Inflation Linked Bond 0.125% 1/12/2027 | 83,984 | 0.03 |
| | | | | SEK 2,555,000 | Sweden Inflation Linked Bond '144A' 0.125% 1/6/2032 | 394,909 | 0.17 |
| | Montenegro | | | SEK 220,000 | Sweden Inflation Linked Bond '144A' 0.25% 1/6/2022 | 29,254 | 0.01 |
| EUR 369,000 | Montenegro Government International Bond 2.875% 16/12/2027 | 433,058 | 0.19 | SEK 2,060,000 | Sweden Inflation Linked Bond '144A' 1% 1/6/2025 | 297,909 | 0.13 |
| | | | | SEK 2,710,000 | Sweden Inflation Linked Bond '144A' 3.5% 1/12/2028 | 610,838 | 0.26 |
| | | | | | | 1,808,073 | 0.77 |
| | New Zealand | | | | United Kingdom | | |
| NZD 1,330,000 | New Zealand Government Bond 1.75% 15/5/2041 | 811,318 | 0.35 | GBP 2,255,000 | United Kingdom Gilt Inflation Linked 0.125% 22/3/2024 | 4,207,361 | 1.79 |
| NZD 2,406,000 | New Zealand Government Inflation Linked Bond 2% 20/9/2025 | 2,416,162 | 1.03 | GBP 875,000 | United Kingdom Gilt Inflation Linked 0.125% 22/3/2026 | 1,616,371 | 0.69 |
| NZD 375,000 | New Zealand Government Inflation Linked Bond 2.218% 20/9/2025 | 339,711 | 0.14 | GBP 1,965,000 | United Kingdom Gilt Inflation Linked 0.125% 10/8/2028 | 3,569,508 | 1.52 |
| NZD 290,000 | New Zealand Government Inflation Linked Bond 2.5% 20/9/2035 | 316,766 | 0.13 | GBP 1,095,000 | United Kingdom Gilt Inflation Linked 0.125% 22/3/2029 | 2,364,742 | 1.01 |
| NZD 375,000 | New Zealand Government Inflation Linked Bond 2.5% 20/9/2040 | 370,920 | 0.16 | GBP 400,000 | United Kingdom Gilt Inflation Linked 0.125% 10/8/2031 | 734,208 | 0.31 |
| NZD 236,000 | New Zealand Government Inflation Linked Bond 2.678% 20/9/2040 | 236,797 | 0.10 | GBP 1,220,000 | United Kingdom Gilt Inflation Linked 0.125% 22/11/2036 | 2,819,792 | 1.20 |
| NZD 150,000 | New Zealand Government Inflation Linked Bond 3% 20/9/2030 | 154,463 | 0.07 | GBP 70,000 | United Kingdom Gilt Inflation Linked 0.125% 10/8/2041 | 161,822 | 0.07 |
| | | 4,646,137 | 1.98 | GBP 1,230,000 | United Kingdom Gilt Inflation Linked 0.625% 22/3/2040 | 3,881,170 | 1.66 |
| | | | | GBP 1,757,481 | United Kingdom Gilt Inflation Linked 0.75% 22/3/2034 | 4,618,058 | 1.97 |
| | Panama | | | GBP 1,134,456 | United Kingdom Gilt Inflation Linked 1.125% 22/11/2037 | 3,928,560 | 1.68 |
| USD 70,000 | Panama Government International Bond 4.5% 1/4/2056 | 77,525 | 0.03 | GBP 1,120,000 | United Kingdom Gilt Inflation Linked 1.25% 22/11/2027 | 3,084,181 | 1.32 |
| | | | | GBP 1,300,000 | United Kingdom Gilt Inflation Linked 1.25% 22/11/2032 | 3,727,230 | 1.59 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|--|--|--------------------|-----------------|
| GBP 90,000 | United Kingdom Gilt Inflation Linked 1.875% 22/11/2022 | 196,735 | 0.08 | USD 5,091,800 | United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023* | 5,656,165 | 2.41 |
| GBP 448,109 | United Kingdom Gilt Inflation Linked 2% 26/1/2035 | 1,798,986 | 0.77 | USD 3,430,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/1/2024 | 4,126,401 | 1.76 |
| GBP 299,372 | United Kingdom Gilt Inflation Linked 2.5% 17/7/2024 | 1,486,026 | 0.63 | USD 730,000 | United States Treasury Inflation Indexed Bonds 0.625% 15/1/2026 | 886,865 | 0.38 |
| GBP 258,616 | United Kingdom Gilt Inflation Linked 4.125% 22/7/2030 | 1,327,974 | 0.57 | USD 3,720,000 | United States Treasury Inflation Indexed Bonds 0.75% 15/7/2028 | 4,395,604 | 1.88 |
| | | 39,522,724 | 16.86 | USD 6,181,900 | United States Treasury Inflation Indexed Bonds 0.875% 15/1/2029 | 7,316,223 | 3.12 |
| | United States | | | USD 550,000 | United States Treasury Inflation Indexed Bonds 1.75% 15/1/2028 | 823,003 | 0.35 |
| USD 245,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/7/2022* | 288,284 | 0.12 | USD 1,130,000 | United States Treasury Inflation Indexed Bonds 2% 15/1/2026 | 1,747,990 | 0.75 |
| USD 3,250,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2023 | 3,830,726 | 1.63 | USD 1,235,000 | United States Treasury Inflation Indexed Bonds 2.125% 15/2/2040† | 2,132,218 | 0.91 |
| USD 2,210,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/7/2024 | 2,606,457 | 1.11 | USD 170,000 | United States Treasury Inflation Indexed Bonds 2.375% 15/1/2025 | 273,996 | 0.12 |
| USD 3,635,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/10/2024 | 3,966,747 | 1.69 | USD 1,205,000 | United States Treasury Inflation Indexed Bonds 2.375% 15/1/2027 | 1,903,908 | 0.81 |
| USD 4,700,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/7/2026 | 5,564,999 | 2.37 | USD 401,500 | United States Treasury Inflation Indexed Bonds 2.5% 15/1/2029 | 624,263 | 0.27 |
| USD 2,465,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030 | 2,696,017 | 1.15 | USD 440,000 | United States Treasury Inflation Indexed Bonds 3.375% 15/4/2032 | 944,113 | 0.40 |
| USD 3,520,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/7/2030 | 3,873,474 | 1.65 | USD 177,100 | United States Treasury Inflation Indexed Bonds 3.625% 15/4/2028 | 383,760 | 0.16 |
| USD 2,505,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031 | 2,701,877 | 1.15 | USD 325,000 | United States Treasury Inflation Indexed Bonds 3.875% 15/4/2029 | 723,149 | 0.31 |
| USD 890,100 | United States Treasury Inflation Indexed Bonds 0.25% 15/1/2025 | 1,056,834 | 0.45 | USD 1,005,000 | United States Treasury Note/ Bond 1.125% 15/8/2040 | 841,845 | 0.36 |
| USD 5,125,000 | United States Treasury Inflation Indexed Bonds 0.25% 15/7/2029 | 5,727,612 | 2.44 | USD 5,965,000 | United States Treasury Note/ Bond 1.375% 15/11/2040† | 5,176,502 | 2.21 |
| USD 355,000 | United States Treasury Inflation Indexed Bonds 0.25% 15/2/2050 | 371,570 | 0.16 | USD 515,000 | United States Treasury Note/ Bond 1.375% 15/8/2050 | 418,317 | 0.18 |
| USD 5,640,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/7/2023 | 6,726,538 | 2.87 | USD 700,000 | United States Treasury Note/ Bond 1.875% 15/2/2041 | 669,758 | 0.29 |
| USD 3,290,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/7/2025 | 3,959,395 | 1.69 | | | 99,139,285 | 42.28 |
| USD 4,436,100 | United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027 | 5,264,244 | 2.25 | Total Bonds | | 224,032,216 | 95.55 |
| USD 3,230,000 | United States Treasury Inflation Indexed Bonds 0.375% 15/7/2027* | 3,808,976 | 1.62 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 232,485,388 | 99.15 |
| USD 2,175,000 | United States Treasury Inflation Indexed Bonds 0.5% 15/4/2024 | 2,417,056 | 1.03 | Total Portfolio | | 232,485,388 | 99.15 |
| USD 4,453,300 | United States Treasury Inflation Indexed Bonds 0.5% 15/1/2028 | 5,234,399 | 2.23 | Other Net Assets | | 2,002,751 | 0.85 |
| | | | | Total Net Assets (USD) | | 234,488,139 | 100.00 |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|---------------|----------------------|---------------|---|
| EUR | 1,185,000 | USD | 1,424,233 | RBS Plc | 3/3/2021 | 12,310 |
| GBP | 121,937 | USD | 166,578 | Royal Bank of Canada | 3/3/2021 | 3,360 |
| GBP | 232,645 | USD | 319,517 | Deutsche Bank | 3/3/2021 | 4,711 |
| JPY | 141,560,000 | USD | 1,347,101 | ANZ | 3/3/2021 | (17,258) |
| NZD | 1,412,000 | USD | 1,013,822 | ANZ | 3/3/2021 | 15,245 |
| NZD | 1,147,000 | USD | 821,261 | UBS | 3/3/2021 | 14,674 |
| USD | 174,548 | AUD | 225,000 | UBS | 3/3/2021 | (223) |
| USD | 73,751 | AUD | 97,000 | Royal Bank of Canada | 3/3/2021 | (1,594) |
| USD | 2,153,804 | AUD | 2,831,000 | State Street | 3/3/2021 | (45,193) |
| USD | 143,315 | AUD | 186,000 | Bank of America | 3/3/2021 | (1,162) |
| USD | 98,177 | CAD | 124,000 | Royal Bank of Canada | 3/3/2021 | 238 |
| USD | 27,305 | CAD | 35,000 | Morgan Stanley | 3/3/2021 | (339) |
| USD | 2,071,548 | CAD | 2,664,000 | Citibank | 3/3/2021 | (32,558) |
| USD | 724,027 | DKK | 4,444,000 | Goldman Sachs | 3/3/2021 | (468) |
| USD | 55,353,141 | EUR | 45,585,000 | Barclays | 3/3/2021 | 91,723 |
| USD | 147,916 | EUR | 122,000 | BNP Paribas | 3/3/2021 | 19 |
| USD | 67,961 | EUR | 56,000 | Citibank | 3/3/2021 | 74 |
| USD | 212,521 | EUR | 174,820 | Deutsche Bank | 3/3/2021 | 592 |
| USD | 377,975 | EUR | 312,000 | Royal Bank of Canada | 3/3/2021 | (254) |
| USD | 3,690,207 | EUR | 3,040,764 | State Street | 3/3/2021 | 3,973 |
| USD | 1,287,559 | EUR | 1,065,000 | Bank of America | 3/3/2021 | (3,511) |
| USD | 1,427,811 | EUR | 1,176,000 | Morgan Stanley | 3/3/2021 | 2,179 |
| USD | 37,744,729 | GBP | 27,662,000 | Deutsche Bank | 3/3/2021 | (806,699) |
| USD | 408,409 | GBP | 298,000 | BNP Paribas | 3/3/2021 | (6,901) |
| USD | 301,170 | GBP | 218,000 | Royal Bank of Canada | 3/3/2021 | (2,648) |
| USD | 93,204 | GBP | 68,000 | JP Morgan | 3/3/2021 | (1,565) |
| USD | 660,275 | GBP | 476,000 | State Street | 3/3/2021 | (3,107) |
| USD | 656,089 | GBP | 472,000 | UBS | 3/3/2021 | (1,719) |
| USD | 145,851 | GBP | 104,000 | ANZ | 3/3/2021 | 911 |
| USD | 336,411 | JPY | 35,461,000 | Morgan Stanley | 3/3/2021 | 3,283 |
| USD | 217,642 | JPY | 22,860,000 | Bank of America | 3/3/2021 | 2,891 |
| USD | 11,502,059 | JPY | 1,200,478,000 | Goldman Sachs | 3/3/2021 | 224,532 |
| USD | 110,880 | NZD | 153,000 | JP Morgan | 3/3/2021 | (627) |
| USD | 6,222,640 | NZD | 8,737,000 | Citibank | 3/3/2021 | (144,894) |
| USD | 1,775,365 | SEK | 14,851,000 | Bank of America | 3/3/2021 | (684) |
| USD | 40,933 | SEK | 340,898 | Deutsche Bank | 3/3/2021 | 165 |
| CAD | 458,462 | USD | 360,000 | Citibank | 11/3/2021 | 2,115 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|---------------|----------------------|---------------|---|
| USD | 185,000 | CAD | 236,503 | Royal Bank of Canada | 11/3/2021 | (1,802) |
| USD | 175,000 | CAD | 224,796 | Barclays | 11/3/2021 | (2,555) |
| AUD | 295,000 | JPY | 24,250,239 | Deutsche Bank | 17/3/2021 | 1,306 |
| AUD | 295,000 | USD | 229,267 | Barclays | 17/3/2021 | (110) |
| CAD | 275,324 | USD | 215,000 | JP Morgan | 17/3/2021 | 2,468 |
| CAD | 470,940 | USD | 370,000 | Citibank | 17/3/2021 | 1,977 |
| CAD | 273,078 | USD | 215,000 | Morgan Stanley | 17/3/2021 | 694 |
| CAD | 235,085 | USD | 185,000 | State Street | 17/3/2021 | 685 |
| CAD | 236,503 | USD | 185,000 | Royal Bank of Canada | 17/3/2021 | 1,805 |
| EUR | 185,000 | USD | 224,092 | BNP Paribas | 17/3/2021 | 265 |
| EUR | 335,000 | USD | 406,662 | Barclays | 17/3/2021 | (394) |
| EUR | 1,020,000 | USD | 1,235,360 | JP Morgan | 17/3/2021 | 1,635 |
| EUR | 150,000 | USD | 184,162 | Deutsche Bank | 17/3/2021 | (2,250) |
| USD | 415,000 | CAD | 527,914 | JP Morgan | 17/3/2021 | (1,979) |
| USD | 813,909 | CAD | 1,033,654 | Citibank | 17/3/2021 | (2,536) |
| USD | 1,213,349 | EUR | 995,000 | JP Morgan | 17/3/2021 | 6,673 |
| USD | 754,047 | EUR | 620,000 | BNP Paribas | 17/3/2021 | 2,148 |
| USD | 440,189 | EUR | 365,000 | Bank of America | 17/3/2021 | (2,461) |
| USD | 223,075 | EUR | 185,000 | State Street | 17/3/2021 | (1,282) |
| USD | 213,177 | EUR | 175,000 | Citibank | 17/3/2021 | 947 |
| USD | 213,242 | EUR | 175,000 | Barclays | 17/3/2021 | 1,013 |
| USD | 1,199,388 | EUR | 978,000 | Royal Bank of Canada | 17/3/2021 | 13,328 |
| USD | 2,663,250 | AUD | 3,334,000 | State Street | 6/4/2021 | 73,182 |
| USD | 2,260,418 | CAD | 2,823,000 | Bank of America | 6/4/2021 | 30,544 |
| USD | 731,014 | DKK | 4,444,000 | JP Morgan | 6/4/2021 | 6,094 |
| USD | 61,555,261 | EUR | 50,287,000 | Bank of America | 6/4/2021 | 539,032 |
| USD | 40,940,027 | GBP | 28,948,000 | Citibank | 6/4/2021 | 587,312 |
| USD | 10,531,564 | JPY | 1,117,163,000 | Deutsche Bank | 6/4/2021 | 32,295 |
| USD | 4,712,342 | NZD | 6,331,000 | Citibank | 6/4/2021 | 98,400 |
| USD | 1,845,093 | SEK | 15,192,000 | Bank of America | 6/4/2021 | 27,466 |
| MXN | 24,128,670 | EUR | 950,000 | Barclays | 12/5/2021 | (8,932) |
| MXN | 22,627,400 | EUR | 920,000 | Goldman Sachs | 12/5/2021 | (43,720) |
| Net unrealised appreciation | | | | | | 672,839 |
| EUR Hedged Share Class | | | | | | |
| EUR | 136,460,281 | USD | 163,755,173 | BNY Mellon | 15/3/2021 | 1,725,978 |
| USD | 3,327,743 | EUR | 2,750,944 | BNY Mellon | 15/3/2021 | (8,250) |
| Net unrealised appreciation | | | | | | 1,717,728 |
| Total net unrealised appreciation | | | | | | 2,390,567 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| 8 | AUD | Australian 10 Year Bond | March 2021 | 4,112 |
| 83 | EUR | Short-Term Euro-BPT | March 2021 | 8,910 |
| (11) | EUR | Euro BUXL | March 2021 | 96,373 |
| (23) | EUR | Euro Bund | March 2021 | 104,876 |
| (37) | EUR | Euro-BTP | March 2021 | 105,586 |
| (94) | EUR | Euro Schatz | March 2021 | (1,709) |
| 5 | GBP | Long Gilt | June 2021 | (6,550) |
| 87 | USD | US Treasury 5 Year Note (CBT) | June 2021 | (93,843) |
| 19 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (3,858) |
| (14) | USD | US Long Bond (CBT) | June 2021 | 31,574 |
| (41) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 73,375 |
| (52) | USD | US Ultra 10 Year Note | June 2021 | 95,230 |
| Total | | | | 414,076 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|--|-----------------|-----------------|---|------------------|
| IFS | USD 2,190,000 | Fund receives default protection on US CPIU + 0bps; and pays 2.249% | Bank of America | 30/10/2028 | (26,309) | (26,309) |
| IFS | GBP 830,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.49% | Bank of America | 16/3/2029 | 26,692 | 26,692 |
| IFS | EUR 1,220,000 | Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.2895% | Bank of America | 16/3/2029 | (40,768) | (40,768) |
| IFS | USD 1,330,000 | Fund receives default protection US CPIU + 0bps; and pays Fixed 1.745% | Merrill Lynch | 21/8/2022 | 26,925 | 26,925 |
| IFS | GBP 1,540,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.5301% | Merrill Lynch | 15/10/2025 | (960) | (489) |
| IFS | USD 1,470,000 | Fund provides default protection US CPIU + 0bps; and receives Fixed 2.2225% | Merrill Lynch | 12/1/2026 | (6,990) | (6,990) |
| IFS | EUR 3,380,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.23125% | Merrill Lynch | 15/2/2026 | 4,447 | 4,447 |
| IFS | GBP 2,250,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.5775% | Merrill Lynch | 15/2/2026 | 3,758 | 3,758 |
| IFS | USD 4,005,000 | Fund receives default protection US CPIU + 0bps; and pays Fixed 2.3% | Merrill Lynch | 25/2/2026 | (3,779) | (3,779) |
| IFS | USD 4,160,000 | Fund provides default protection US CPIU + 0bps; and receives Fixed 2.325% | Merrill Lynch | 1/3/2026 | 10,450 | 10,450 |
| IFS | EUR 495,000 | Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.125% | Merrill Lynch | 18/2/2030 | (2,587) | (2,587) |
| IFS | GBP 390,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.445% | Merrill Lynch | 18/2/2030 | 707 | 707 |
| IFS | USD 1,925,000 | Fund receives default protection US CPIU + 0bps; and pays Fixed 1.50375% | Merrill Lynch | 10/3/2030 | 135,301 | 135,301 |
| IFS | USD 520,000 | Fund receives default protection US CPIU + 0bps; and pays Fixed 1.285% | Merrill Lynch | 5/5/2030 | 48,722 | 48,722 |
| IFS | USD 760,000 | Fund receives default protection US CPIU + 0bps; and pays Fixed 1.8475% | Merrill Lynch | 10/8/2030 | (42,161) | (42,161) |
| IFS | EUR 170,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.9777% | Merrill Lynch | 15/8/2030 | 5,133 | 5,133 |
| IFS | GBP 345,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.48875% | Merrill Lynch | 15/8/2030 | (4,953) | (4,953) |
| IFS | GBP 120,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.4525% | Merrill Lynch | 15/8/2030 | (2,493) | (2,493) |
| IFS | USD 1,360,000 | Fund receives default protection US CPIU + 0bps; and pays Fixed 1.93875% | Merrill Lynch | 8/9/2030 | 56,933 | 56,933 |
| IFS | USD 1,460,000 | Fund provides default protection US CPIU + 0bps; and receives Fixed 1.9175% | Merrill Lynch | 10/9/2030 | (63,960) | (63,960) |
| IFS | EUR 1,240,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.919% | Merrill Lynch | 15/9/2030 | 44,484 | 44,484 |
| IFS | USD 725,000 | Fund provides default protection US CPIU + 0bps; and receives Fixed 1.94875% | Merrill Lynch | 18/9/2030 | (28,521) | (28,521) |
| IFS | GBP 405,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.55% | Merrill Lynch | 15/10/2030 | (5,389) | (5,389) |
| IFS | EUR 270,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.905% | Merrill Lynch | 15/10/2030 | 9,939 | 9,939 |
| IFS | GBP 1,800,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.5738% | Merrill Lynch | 15/10/2030 | (17,921) | (16,321) |
| IFS | USD 1,570,000 | Fund provides default protection US CPIU + 0bps; and receives Fixed 2.1075% | Merrill Lynch | 7/12/2030 | (29,616) | (29,616) |
| IFS | EUR 1,300,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.113% | Merrill Lynch | 15/12/2030 | 24,964 | 24,964 |
| IFS | EUR 1,280,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1075% | Merrill Lynch | 15/12/2030 | (25,533) | (25,533) |
| IFS | EUR 1,280,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.124% | Merrill Lynch | 15/12/2030 | 22,671 | 22,671 |
| IFS | GBP 725,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51% | Merrill Lynch | 15/12/2030 | (12,409) | (12,409) |
| IFS | GBP 260,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.384% | Merrill Lynch | 15/12/2030 | 10,216 | 10,216 |
| IFS | USD 1,600,000 | Fund provides default protection US CPIU + 0bps; and receives Fixed 2.16875% | Merrill Lynch | 24/12/2030 | (19,470) | (19,470) |
| IFS | USD 410,000 | Fund provides default protection US CPIU + 0bps; and receives Fixed 2.1915% | Merrill Lynch | 31/12/2030 | (3,965) | (3,965) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|---|-----------------|-----------------|---|------------------|
| IFS | USD 700,000 | Fund receives default protection USCPIU + 0bps; and pays Fixed 2.27% | Merrill Lynch | 12/1/2031 | 751 | 751 |
| IFS | GBP 165,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275% | Merrill Lynch | 15/1/2031 | 6,455 | 6,455 |
| IFS | EUR 225,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.225% | Merrill Lynch | 15/1/2031 | (958) | (958) |
| IFS | GBP 490,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.422% | Merrill Lynch | 15/1/2031 | 19,641 | 19,641 |
| IFS | EUR 765,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.2145% | Merrill Lynch | 15/1/2031 | 4,354 | 4,354 |
| IFS | USD 1,740,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3285% | Merrill Lynch | 26/1/2031 | 9,240 | 9,240 |
| IFS | EUR 840,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.25% | Merrill Lynch | 15/2/2031 | (2,988) | (2,988) |
| IFS | EUR 345,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.22125% | Merrill Lynch | 15/2/2031 | (2,585) | (2,585) |
| IFS | EUR 2,810,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.29375% | Merrill Lynch | 15/2/2031 | (6,887) | (6,887) |
| IFS | EUR 750,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.25125% | Merrill Lynch | 15/2/2031 | (2,539) | (2,539) |
| IFS | GBP 2,250,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.63% | Merrill Lynch | 15/2/2031 | (5,524) | (5,524) |
| IFS | USD 940,000 | Fund receives default protection USCPIU + 0bps; and pays Fixed 2.388% | Merrill Lynch | 19/2/2031 | (12,077) | (12,077) |
| IFS | USD 335,000 | Fund receives default protection USCPIU + 0bps; and pays Fixed 2.3055% | Merrill Lynch | 24/2/2031 | (1,427) | (1,427) |
| IFS | USD 1,060,000 | Fund receives default protection USCPIU + 0bps; and pays Fixed 2.2925% | Merrill Lynch | 25/2/2031 | (3,102) | (3,102) |
| IFS | USD 4,160,000 | Fund receives default protection USCPIU + 0bps; and pays Fixed 2.3125% | Merrill Lynch | 1/3/2031 | (22,264) | (22,264) |
| IFS | GBP 1,910,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.42% | Merrill Lynch | 16/10/2034 | (37,296) | (31,165) |
| IFS | GBP 400,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.36% | Merrill Lynch | 16/1/2035 | 5,563 | 5,563 |
| IFS | GBP 400,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.39% | Merrill Lynch | 16/1/2035 | 2,022 | 2,022 |
| IFS | EUR 980,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.41375% | Merrill Lynch | 15/2/2036 | 3,463 | 3,463 |
| IFS | GBP 1,910,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.36% | Merrill Lynch | 16/10/2039 | (10,660) | (15,193) |
| IFS | GBP 400,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.31% | Merrill Lynch | 16/1/2040 | (17,056) | (17,056) |
| IFS | GBP 400,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.3408% | Merrill Lynch | 16/1/2040 | (11,673) | (11,673) |
| IFS | GBP 190,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.3333% | Merrill Lynch | 15/11/2040 | (14,371) | (14,371) |
| IFS | GBP 170,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.365% | Merrill Lynch | 15/12/2040 | (10,664) | (10,664) |
| IFS | GBP 1,470,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.27% | Merrill Lynch | 16/10/2044 | (46,073) | (43,912) |
| IFS | GBP 300,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.22% | Merrill Lynch | 16/1/2045 | (21,591) | (21,591) |
| IFS | GBP 300,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.23875% | Merrill Lynch | 16/1/2045 | (18,212) | (18,212) |
| IFS | GBP 1,470,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.16% | Merrill Lynch | 16/10/2049 | 127,039 | 112,393 |
| IFS | GBP 300,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.1325% | Merrill Lynch | 17/1/2050 | 33,331 | 33,331 |
| IFS | GBP 300,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.1114% | Merrill Lynch | 17/1/2050 | 38,322 | 38,322 |
| IFS | USD 670,000 | Fund receives default protection USCPIU + 0bps; and pays Fixed 2.276% | Merrill Lynch | 26/2/2051 | (11,494) | (11,494) |
| IRS | USD 2,760,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.555% | Bank of America | 12/3/2021 | (445) | (445) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|--|-----------------|-----------------|---|------------------|
| IRS | USD 450,000 | Fund receives Fixed 1.745%; and pays Floating USD LIBOR 3 Month | Bank of America | 12/6/2021 | 2,112 | 2,112 |
| IRS | USD 2,082,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.1485% | Bank of America | 10/7/2021 | (15,225) | (15,225) |
| IRS | USD 2,490,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.582% | Bank of America | 9/11/2021 | (24,558) | (24,558) |
| IRS | USD 700,000 | Fund receives Fixed 2.174%; and pays Floating USD LIBOR 3 Month | Bank of America | 26/11/2021 | 10,458 | 10,458 |
| IRS | USD 3,340,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.7355% | Bank of America | 14/12/2021 | (68,186) | (68,186) |
| IRS | USD 300,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.2535% | Bank of America | 1/12/2022 | (117) | (117) |
| IRS | USD 1,332,500 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5345% | Bank of America | 15/12/2022 | (31,247) | (31,247) |
| IRS | USD 300,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.203% | Bank of America | 16/12/2022 | 162 | 162 |
| IRS | USD 2,580,000 | Fund receives Fixed 0.22526%; and pays Floating USD LIBOR 3 Month | Bank of America | 31/3/2023 | (2,090) | (2,090) |
| IRS | USD 5,900,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.217% | Bank of America | 31/3/2023 | 5,922 | 5,623 |
| IRS | USD 520,000 | Fund receives Fixed 0.25%; and pays Floating USD LIBOR 3 Month | Bank of America | 8/7/2023 | (996) | (996) |
| IRS | USD 620,000 | Fund receives Fixed 2.178%; and pays Floating USD LIBOR 3 Month | Bank of America | 29/3/2024 | 32,945 | 32,945 |
| IRS | USD 140,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.562% | Bank of America | 21/11/2024 | 948 | 948 |
| IRS | USD 370,000 | Fund receives Fixed 0.358%; and pays Floating USD LIBOR 3 Month | Bank of America | 2/6/2025 | (5,772) | (5,772) |
| IRS | USD 390,000 | Fund receives Fixed 0.467%; and pays Floating USD LIBOR 3 Month | Bank of America | 20/10/2025 | (6,174) | (6,174) |
| IRS | USD 1,700,000 | Fund receives Fixed 0.775%; and pays Floating USD LIBOR 3 Month | Bank of America | 19/11/2025 | (14,934) | (14,934) |
| IRS | USD 490,000 | Fund receives Fixed 0.4455%; and pays Floating USD LIBOR 3 Month | Bank of America | 27/11/2025 | (8,921) | (8,921) |
| IRS | USD 80,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.5485% | Bank of America | 12/1/2026 | 1,196 | 1,196 |
| IRS | USD 780,000 | Fund receives Fixed 0.471%; and pays Floating USD LIBOR 3 Month | Bank of America | 21/1/2026 | (14,848) | (14,848) |
| IRS | USD 1,360,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.505% | Bank of America | 25/2/2026 | 3,446 | 3,446 |
| IRS | USD 1,590,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.575% | Bank of America | 26/2/2026 | 2,964 | 2,964 |
| IRS | USD 395,000 | Fund receives Fixed 0.6485%; and pays Floating USD LIBOR 3 Month | Bank of America | 20/6/2027 | (13,768) | (13,768) |
| IRS | USD 395,000 | Fund receives Fixed 0.6795%; and pays Floating USD LIBOR 3 Month | Bank of America | 20/6/2027 | (13,170) | (13,170) |
| IRS | USD 440,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.4985% | Bank of America | 17/8/2027 | 17,924 | 17,924 |
| IRS | USD 100,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.497% | Bank of America | 19/8/2027 | 4,090 | 4,090 |
| IRS | USD 110,000 | Fund receives Fixed 0.6145%; and pays Floating USD LIBOR 3 Month | Bank of America | 4/11/2027 | (4,024) | (4,024) |
| IRS | USD 890,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.83433% | Bank of America | 15/11/2027 | 20,620 | 20,620 |
| IRS | USD 190,000 | Fund receives Fixed 0.6875%; and pays Floating USD LIBOR 3 Month | Bank of America | 29/12/2027 | (6,454) | (6,454) |
| IRS | USD 400,000 | Fund receives Fixed 0.6555%; and pays Floating USD LIBOR 3 Month | Bank of America | 12/7/2028 | (20,950) | (20,950) |
| IRS | USD 190,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.6475% | Bank of America | 2/6/2030 | 14,057 | 14,057 |
| IRS | USD 25,000 | Fund receives Fixed 0.6825%; and pays Floating USD LIBOR 3 Month | Bank of America | 16/9/2030 | (1,882) | (1,882) |
| IRS | NZD 1,000,000 | Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 0.5175% | Bank of America | 16/9/2030 | 91,782 | 91,782 |
| IRS | NZD 270,000 | Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 1.08% | Bank of America | 16/9/2030 | 14,936 | 14,936 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|---|-----------------|-----------------|---|------------------|
| IRS | USD 290,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.678% | Bank of America | 16/9/2030 | 21,947 | 21,947 |
| IRS | USD 175,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.888% | Bank of America | 27/10/2030 | 10,166 | 10,166 |
| IRS | USD 175,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.8885% | Bank of America | 27/10/2030 | 10,158 | 10,158 |
| IRS | USD 290,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.65% | Bank of America | 4/11/2030 | 23,305 | 23,305 |
| IRS | USD 194,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.8865% | Bank of America | 5/11/2030 | 11,354 | 11,354 |
| IRS | USD 210,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.8915% | Bank of America | 5/11/2030 | 12,193 | 12,193 |
| IRS | USD 220,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.942% | Bank of America | 12/11/2030 | 11,804 | 11,804 |
| IRS | USD 380,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.948% | Bank of America | 12/11/2030 | 20,177 | 20,177 |
| IRS | USD 20,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9435% | Bank of America | 4/12/2030 | 1,085 | 1,085 |
| IRS | USD 289,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9125% | Bank of America | 10/12/2030 | 16,573 | 16,573 |
| IRS | USD 170,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.954% | Bank of America | 11/12/2030 | 9,096 | 9,096 |
| IRS | USD 100,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.962% | Bank of America | 29/12/2030 | 5,345 | 5,345 |
| IRS | USD 190,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9445% | Bank of America | 30/12/2030 | 10,466 | 10,466 |
| IRS | USD 190,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.006% | Bank of America | 8/1/2031 | 9,439 | 9,439 |
| IRS | USD 190,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0235% | Bank of America | 8/1/2031 | 9,126 | 9,126 |
| IRS | USD 250,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0435% | Bank of America | 11/1/2031 | 11,577 | 11,577 |
| IRS | USD 190,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0725% | Bank of America | 11/1/2031 | 8,280 | 8,280 |
| IRS | USD 190,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.079% | Bank of America | 12/1/2031 | 8,163 | 8,163 |
| IRS | USD 95,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.089% | Bank of America | 12/1/2031 | 3,992 | 3,992 |
| IRS | USD 95,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1145% | Bank of America | 12/1/2031 | 3,764 | 3,764 |
| IRS | USD 200,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1105% | Bank of America | 13/1/2031 | 8,000 | 8,000 |
| IRS | USD 200,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1125% | Bank of America | 13/1/2031 | 7,962 | 7,962 |
| IRS | USD 100,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1345% | Bank of America | 13/1/2031 | 3,774 | 3,774 |
| IRS | USD 100,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1715% | Bank of America | 14/1/2031 | 3,430 | 3,430 |
| IRS | USD 70,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1725% | Bank of America | 14/1/2031 | 2,394 | 2,394 |
| IRS | USD 100,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.174% | Bank of America | 14/1/2031 | 3,406 | 3,406 |
| IRS | USD 200,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1755% | Bank of America | 14/1/2031 | 6,784 | 6,784 |
| IRS | EUR 240,000 | Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.21% | Bank of America | 28/1/2031 | 7,662 | 7,521 |
| IRS | USD 230,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1535% | Bank of America | 4/2/2031 | 8,422 | 8,422 |
| IRS | USD 115,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1795% | Bank of America | 5/2/2031 | 3,932 | 3,932 |
| IRS | USD 115,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.18% | Bank of America | 5/2/2031 | 3,926 | 3,926 |
| IRS | USD 230,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.216% | Bank of America | 8/2/2031 | 7,101 | 7,101 |
| IRS | USD 140,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.2385% | Bank of America | 9/2/2031 | 4,023 | 4,023 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|---|-----------------|-----------------|---|------------------|
| IRS | NZD 1,290,000 | Fund receives Fixed 1.425%; and pays Floating NZD BBR FRA 3 Month | Bank of America | 10/2/2031 | (47,472) | (47,472) |
| IRS | USD 115,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.3745% | Bank of America | 18/2/2031 | 1,844 | 1,844 |
| IRS | USD 115,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.3875% | Bank of America | 18/2/2031 | 1,702 | 1,702 |
| IRS | USD 240,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.4825% | Bank of America | 26/2/2031 | 1,429 | 1,429 |
| IRS | USD 240,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5685% | Bank of America | 1/3/2031 | (482) | (482) |
| IRS | USD 20,000 | Fund receives Fixed 0.735%; and pays Floating USD LIBOR 3 Month | Bank of America | 7/4/2031 | (1,587) | (1,587) |
| IRS | USD 140,000 | Fund receives Fixed 0.855%; and pays Floating USD LIBOR 3 Month | Bank of America | 9/4/2031 | (9,527) | (9,527) |
| IRS | USD 342,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.76% | Bank of America | 3/6/2031 | 27,421 | 27,421 |
| IRS | USD 170,000 | Fund receives Fixed 1.181%; and pays Floating USD LIBOR 3 Month | Bank of America | 23/7/2031 | (7,311) | (7,311) |
| IRS | USD 115,000 | Fund receives Fixed 1.1345%; and pays Floating USD LIBOR 3 Month | Bank of America | 28/7/2031 | (5,484) | (5,484) |
| IRS | USD 115,000 | Fund receives Fixed 1.155%; and pays Floating USD LIBOR 3 Month | Bank of America | 28/7/2031 | (5,261) | (5,261) |
| IRS | USD 210,000 | Fund receives Fixed 1.1675%; and pays Floating USD LIBOR 3 Month | Bank of America | 28/7/2031 | (9,359) | (9,359) |
| IRS | USD 130,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.335% | Bank of America | 9/8/2031 | 3,828 | 3,828 |
| IRS | USD 50,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.342% | Bank of America | 16/8/2031 | 1,460 | 1,460 |
| IRS | USD 400,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.44% | Bank of America | 18/8/2031 | 7,999 | 7,999 |
| IRS | USD 30,000 | Fund receives Fixed 1.4875%; and pays Floating USD LIBOR 3 Month | Bank of America | 19/8/2031 | (467) | (467) |
| IRS | USD 150,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.534% | Bank of America | 19/8/2031 | 1,675 | 1,675 |
| IRS | USD 140,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.503% | Bank of America | 23/8/2031 | 2,017 | 2,017 |
| IRS | USD 190,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5357% | Bank of America | 24/8/2031 | 2,156 | 2,156 |
| IRS | USD 4,040,000 | Fund receives Fixed 1.552%; and pays Floating USD LIBOR 3 Month | Bank of America | 25/8/2031 | (39,775) | (39,775) |
| IRS | USD 210,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.7915% | Bank of America | 27/8/2031 | 17,188 | 17,188 |
| IRS | USD 30,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.842% | Bank of America | 4/10/2031 | 2,381 | 2,381 |
| IRS | USD 90,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.02% | Bank of America | 26/11/2031 | 5,892 | 5,892 |
| IRS | USD 120,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.568% | Bank of America | 22/2/2032 | 2,260 | 2,260 |
| IRS | USD 60,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.5955% | Bank of America | 22/2/2032 | 975 | 975 |
| IRS | USD 390,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.76% | Bank of America | 3/5/2032 | 38,379 | 38,379 |
| IRS | USD 390,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.765% | Bank of America | 4/5/2032 | 38,203 | 38,203 |
| IRS | USD 380,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.77% | Bank of America | 6/5/2032 | 37,088 | 37,088 |
| IRS | JPY 5,050,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.336% | Bank of America | 8/2/2034 | (362) | (362) |
| IRS | JPY 3,260,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.295% | Bank of America | 17/6/2039 | 745 | 745 |
| IRS | JPY 2,350,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.1665% | Bank of America | 8/8/2039 | 1,064 | 1,064 |
| IRS | USD 120,000 | Fund receives Fixed 0.852%; and pays Floating USD LIBOR 3 Month | Bank of America | 12/3/2040 | (14,293) | (14,293) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|----------------|---|-----------------|-----------------|---|------------------|
| IRS | USD 80,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.9665% | Bank of America | 17/8/2040 | 12,519 | 12,519 |
| IRS | JPY 4,070,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.225% | Bank of America | 22/12/2040 | 1,766 | 1,766 |
| IRS | JPY 1,600,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.715% | Bank of America | 21/3/2044 | (308) | (308) |
| IRS | JPY 1,270,000 | Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.2005% | Bank of America | 28/8/2044 | 977 | 977 |
| IRS | USD 320,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.86% | Bank of America | 15/2/2047 | 7,470 | 7,112 |
| IRS | USD 330,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.97227% | Bank of America | 15/2/2047 | (445) | (445) |
| IRS | USD 50,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.237% | Bank of America | 6/3/2050 | 8,205 | 8,205 |
| IRS | USD 13,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.058% | Bank of America | 16/9/2050 | 2,702 | 2,708 |
| IRS | USD 70,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.083% | Bank of America | 25/11/2050 | 14,233 | 14,233 |
| IRS | USD 45,000 | Fund receives Fixed 1.845%; and pays Floating USD LIBOR 3 Month | Bank of America | 19/2/2051 | (1,039) | (1,039) |
| IRS | USD 22,500 | Fund receives Fixed 1.8785%; and pays Floating USD LIBOR 3 Month | Bank of America | 22/2/2051 | (340) | (340) |
| IRS | USD 70,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.0835% | Bank of America | 20/6/2052 | 15,503 | 15,503 |
| IRS | USD 70,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1295% | Bank of America | 20/6/2052 | 14,754 | 14,754 |
| IRS | USD 70,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.881% | Bank of America | 12/7/2053 | 19,523 | 19,523 |
| IRS | USD 10,000 | Fund receives Fixed 1.9125%; and pays Floating USD LIBOR 3 Month | Bank of America | 1/12/2056 | (530) | (530) |
| IRS | CNY 10,700,000 | Fund receives Fixed 2.63%; and pays Floating CNY CNRR 7 Day | Citibank | 10/8/2025 | (18,781) | (18,781) |
| Total | | | | | 473,460 | 463,852 |

IFS: Inflation Swaps
IRS: Interest Rate Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|--------------------------|-----------------|--------------|-----------------|---|------------------|
| 920,000 | Call | OTC EUR/GBP | Citibank | EUR 0.88 | 6/8/2021 | (2,622) | 18,176 |
| 28 | Put | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.625 | 10/9/2021 | 3,992 | 5,600 |
| 28 | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.5 | 10/9/2021 | 24,279 | 33,075 |
| 37 | Call | Eurodollar IMM | Exchange Traded | USD 99.75 | 13/12/2021 | 402 | 6,938 |
| 6 | Put | US Treasury 10 Year Note | Exchange Traded | USD 134.5 | 26/3/2021 | 9,066 | 12,750 |
| Total | | | | | | 35,117 | 76,539 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|--------------------------|-----------------|--------------|-----------------|---|------------------|
| (28) | Call | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.75 | 10/9/2021 | (6,396) | (9,450) |
| (28) | Call | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.375 | 10/9/2021 | (21,046) | (26,600) |
| (13) | Call | Eurodollar IMM | Exchange Traded | USD 100 | 13/12/2021 | 1,685 | (406) |
| (25) | Call | Eurodollar IMM | Exchange Traded | USD 99.375 | 13/12/2021 | (13,634) | (24,531) |
| (6) | Put | US Treasury 10 Year Note | Exchange Traded | USD 133.5 | 26/3/2021 | (6,787) | (8,578) |
| Total | | | | | | (46,178) | (69,565) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Synthetic Cap Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|-------------------------------------|--------------|--------------|-----------------|---|------------------|
| 8,500,000 | Put | USD - 5 Year Constant Maturity Swap | Citibank | USD 0.30 | 14/2/2022 | 35,105 | 50,063 |
| 4,000,000 | Put | USD - 5 Year Constant Maturity Swap | Citibank | USD 0.30 | 14/2/2022 | 6,559 | 23,559 |
| (4,000,000) | Call | USD - 5 Year Constant Maturity Swap | Citibank | USD 0.55 | 14/2/2022 | 10,779 | (15,221) |
| (4,250,000) | Call | USD - 5 Year Constant Maturity Swap | Citibank | USD 0.55 | 14/2/2022 | (11,795) | (16,173) |
| (4,250,000) | Put | USD - 5 Year Constant Maturity Swap | Citibank | USD 0.55 | 14/2/2022 | (12,560) | (16,173) |
| Total | | | | | | 28,088 | 26,055 |

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|--|-----------------|-----------------|---|------------------|
| USD 1,905,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/4/2025; and pays 1.145% Fixed semi-annually from 10/7/2025 | Bank of America | 8/1/2025 | 7,663 | 15,569 |
| USD 1,905,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.145% Fixed semi-annually from 10/7/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/4/2025 | Bank of America | 8/1/2025 | (3,142) | 4,764 |
| USD 2,920,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025; and pays 1.595% Fixed semi-annually from 26/8/2025 | Bank of America | 24/2/2025 | 3,547 | 17,992 |
| USD 2,920,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.595% Fixed semi-annually from 26/8/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025 | Bank of America | 24/2/2025 | (2,935) | 13,115 |
| USD 110,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/1/2026; and pays 1.374% Fixed semi-annually from 14/4/2026 | Bank of America | 9/10/2025 | 5,632 | 11,401 |
| USD 110,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.374% Fixed semi-annually from 14/4/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/1/2026 | Bank of America | 9/10/2025 | (3,328) | 2,511 |
| EUR 240,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 29/10/2021; and pays -0.2% Fixed annually from 29/4/2022 | Barclays | 27/4/2021 | 6,406 | 8,376 |
| USD 500,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2021; and pays 3.8% Fixed semi-annually from 9/12/2021 | Barclays | 7/6/2021 | (19,342) | 163 |
| JPY 300,955,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.1% Fixed semi-annually from 1/1/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/10/2022 | Barclays | 29/6/2022 | (40,702) | 358 |
| USD 690,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/4/2026; and pays 1.665% Fixed semi-annually from 9/7/2026 | Barclays | 7/1/2026 | 13,377 | 31,248 |
| USD 690,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.665% Fixed semi-annually from 9/7/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/4/2026 | Barclays | 7/1/2026 | (5,008) | 12,863 |
| USD 425,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/3/2039; and pays 3.088% Fixed semi-annually from 8/6/2039 | Barclays | 6/12/2038 | (4,146) | 15,616 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|----------------|---|----------------|-----------------|---|------------------|
| USD 425,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.088% Fixed semi-annually from 8/6/2039; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/3/2039 | Barclays | 6/12/2038 | 23,074 | 42,836 |
| USD 900,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.19% Fixed semi-annually from 28/2/2026; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/11/2025 | Citibank | 26/8/2025 | (31,218) | 16,806 |
| USD 900,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/11/2025; and pays 1.19% Fixed semi-annually from 28/2/2026 | Citibank | 26/8/2025 | 56,257 | 103,696 |
| USD 1,640,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/5/2026; and pays 2.1% Fixed semi-annually from 5/8/2026 | Deutsche Bank | 3/2/2026 | 20,994 | 56,300 |
| USD 110,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 6/9/2025; and pays 1.2825% Fixed semi-annually from 6/12/2025 | Goldman Sachs | 4/6/2025 | 5,884 | 11,835 |
| USD 110,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.2825% Fixed semi-annually from 6/12/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 6/9/2025 | Goldman Sachs | 4/6/2025 | (3,747) | 2,204 |
| JPY 14,930,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 20/10/2021; and pays 0.78% Fixed semi-annually from 20/10/2021 | JP Morgan | 16/4/2021 | (4,580) | 89 |
| JPY 14,930,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed semi-annually from 20/10/2021; and pays Floating JPY LIBOR 6 Month BBA semi-annually from 20/10/2021 | JP Morgan | 16/4/2021 | 3,791 | 8,460 |
| USD 4,060,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.245% Fixed semi-annually from 15/7/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/4/2025 | JP Morgan | 13/1/2025 | (5,681) | 11,676 |
| USD 4,060,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 15/4/2025; and pays 1.245% Fixed semi-annually from 15/7/2025 | JP Morgan | 13/1/2025 | 13,422 | 30,778 |
| USD 50,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038; and pays 2.985% Fixed semi-annually from 29/10/2038 | JP Morgan | 27/4/2038 | 2,446 | 4,797 |
| USD 50,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.985% Fixed semi-annually from 29/10/2038; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038 | JP Morgan | 27/4/2038 | (400) | 1,950 |
| USD 7,490,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025; and pays 1.62% Fixed semi-annually from 26/8/2025 | Morgan Stanley | 24/2/2025 | 3,830 | 45,331 |
| USD 7,490,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.62% Fixed semi-annually from 26/8/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/5/2025 | Morgan Stanley | 24/2/2025 | (6,997) | 34,637 |
| USD 110,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.429% Fixed semi-annually from 9/12/2025; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2025 | UBS | 5/6/2025 | (3,326) | 2,570 |
| USD 110,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2025; and pays 1.429% Fixed semi-annually from 9/12/2025 | UBS | 5/6/2025 | 4,891 | 10,787 |
| Total | | | | 36,662 | 518,728 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|---|-----------------|-----------------|---|------------------|
| USD (115,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.7175% Fixed semi-annually from 19/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 20/7/2021 | Bank of America | 16/4/2021 | (6,237) | (9,411) |
| USD (115,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/7/2021; and pays 0.7175% Fixed semi-annually from 19/10/2021 | Bank of America | 16/4/2021 | 3,168 | (6) |
| USD (990,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 3/12/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/9/2023 | Bank of America | 1/6/2021 | (43,213) | (58,137) |
| USD (240,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.05% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | Bank of America | 11/6/2021 | (9,725) | (13,265) |
| USD (250,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 29/9/2021; and pays 0.742% Fixed semi-annually from 29/12/2021 | Bank of America | 25/6/2021 | 6,421 | (154) |
| USD (250,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.742% Fixed semi-annually from 29/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/9/2021 | Bank of America | 25/6/2021 | (14,404) | (20,979) |
| USD (310,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/1/2022; and pays 0.9% Fixed semi-annually from 4/4/2022 | Bank of America | 30/9/2021 | 264 | (821) |
| USD (620,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.45% Fixed semi-annually from 4/4/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/1/2022 | Bank of America | 30/9/2021 | (17,156) | (21,621) |
| USD (430,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.15% Fixed semi-annually from 12/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/4/2022 | Bank of America | 10/1/2022 | 4,054 | (5,976) |
| USD (140,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.15% Fixed semi-annually from 12/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/4/2022 | Bank of America | 10/1/2022 | (6,721) | (8,835) |
| USD (440,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022; and pays 1.2475% Fixed semi-annually from 31/7/2022 | Bank of America | 27/1/2022 | 6,164 | (4,187) |
| USD (440,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2475% Fixed semi-annually from 31/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022 | Bank of America | 27/1/2022 | (14,762) | (25,113) |
| USD (440,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.62% Fixed semi-annually from 22/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 22/5/2022 | Bank of America | 18/2/2022 | (3,944) | (15,604) |
| USD (440,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/5/2022; and pays 1.62% Fixed semi-annually from 22/8/2022 | Bank of America | 18/2/2022 | 2,213 | (9,447) |
| EUR (2,120,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.1% Fixed annually from 31/3/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 30/9/2021 | Barclays | 29/3/2021 | 7,382 | (1) |
| USD (1,070,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.87% Fixed semi-annually from 9/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2021 | Barclays | 7/6/2021 | 20,759 | (203) |
| EUR (7,510,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.25% Fixed annually from 30/8/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 28/2/2022 | Barclays | 26/8/2021 | 2,541 | (4,650) |
| EUR (2,360,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.25% Fixed annually from 7/9/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 7/3/2022 | Barclays | 3/9/2021 | 2,330 | (1,551) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|---|---------------|-----------------|---|------------------|
| EUR (770,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives -0.25% Fixed annually from 13/10/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 13/4/2022 | Barclays | 11/10/2021 | (287) | (636) |
| USD (440,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.1% Fixed semi-annually from 10/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/4/2022 | Barclays | 6/1/2022 | 3,517 | (6,575) |
| USD (2,500,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/5/2022; and pays 1.35% Fixed semi-annually from 24/8/2022 | Barclays | 22/2/2022 | 8,572 | (30,928) |
| USD (2,500,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.85% Fixed semi-annually from 24/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/5/2022 | Barclays | 22/2/2022 | (18,928) | (62,928) |
| USD (293,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 8/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2022 | Barclays | 4/3/2022 | (6,135) | (10,970) |
| USD (530,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 19/3/2023; and pays 1.225% Fixed semi-annually from 19/6/2023 | Barclays | 15/12/2022 | 10,498 | (6,833) |
| USD (530,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.225% Fixed semi-annually from 19/6/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 19/3/2023 | Barclays | 15/12/2022 | (25,000) | (42,331) |
| USD (540,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/4/2023; and pays 1.438% Fixed semi-annually from 11/7/2023 | Barclays | 9/1/2023 | 7,707 | (9,897) |
| USD (540,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.438% Fixed semi-annually from 11/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/4/2023 | Barclays | 9/1/2023 | (18,428) | (36,032) |
| USD (250,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 1/10/2021; and pays 0.715% Fixed semi-annually from 1/1/2022 | BNP Paribas | 29/6/2021 | 6,386 | (148) |
| USD (250,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.715% Fixed semi-annually from 1/1/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/10/2021 | BNP Paribas | 29/6/2021 | (15,099) | (21,634) |
| USD (300,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.254% Fixed semi-annually from 4/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/4/2023 | Citibank | 30/12/2022 | (13,719) | (23,612) |
| USD (300,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/4/2023; and pays 1.254% Fixed semi-annually from 4/7/2023 | Citibank | 30/12/2022 | 5,799 | (4,094) |
| USD (470,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/9/2021; and pays 0.746% Fixed semi-annually from 4/12/2021 | Deutsche Bank | 2/6/2021 | 11,602 | (184) |
| USD (470,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.746% Fixed semi-annually from 4/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/9/2021 | Deutsche Bank | 2/6/2021 | (26,733) | (38,518) |
| USD (3,950,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.35% Fixed semi-annually from 14/1/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/10/2021 | Deutsche Bank | 12/7/2021 | (88,746) | (136,145) |
| USD (980,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.6% Fixed semi-annually from 7/3/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/12/2021 | Deutsche Bank | 3/9/2021 | (19,370) | (24,368) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|--|---------------|-----------------|---|------------------|
| USD (2,200,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/4/2022; and pays 1.04% Fixed semi-annually from 24/7/2022 | Deutsche Bank | 20/1/2022 | 17,174 | (12,581) |
| USD (2,200,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.54% Fixed semi-annually from 24/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/4/2022 | Deutsche Bank | 20/1/2022 | (53,571) | (83,326) |
| USD (480,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.5% Fixed semi-annually from 31/7/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022 | Deutsche Bank | 27/1/2022 | (12,888) | (19,464) |
| USD (480,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 30/4/2022; and pays 1% Fixed semi-annually from 31/7/2022 | Deutsche Bank | 27/1/2022 | 4,052 | (2,524) |
| USD (2,460,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.1% Fixed semi-annually from 7/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/5/2022 | Deutsche Bank | 3/2/2022 | (28,078) | (40,858) |
| USD (300,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 2/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/6/2021 | Deutsche Bank | 28/2/2022 | (5,657) | (11,132) |
| USD (300,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 7/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/6/2022 | Deutsche Bank | 3/3/2022 | (5,877) | (11,217) |
| USD (470,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.6% Fixed semi-annually from 8/9/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2022 | Deutsche Bank | 4/3/2022 | (9,700) | (17,596) |
| USD (295,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.064% Fixed semi-annually from 13/4/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 13/1/2023 | Deutsche Bank | 11/10/2022 | (15,983) | (25,906) |
| USD (295,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 13/1/2023; and pays 1.064% Fixed semi-annually from 13/4/2023 | Deutsche Bank | 11/10/2022 | 7,191 | (2,732) |
| USD (5,730,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022; and pays 0.405% Fixed semi-annually from 25/8/2022 | Goldman Sachs | 23/2/2022 | 2,504 | (11,506) |
| USD (5,730,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.405% Fixed semi-annually from 25/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/5/2022 | Goldman Sachs | 23/2/2022 | (13,979) | (27,989) |
| USD (265,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023; and pays 1.245% Fixed semi-annually from 20/6/2023 | Goldman Sachs | 16/12/2022 | 5,133 | (3,533) |
| USD (265,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.245% Fixed semi-annually from 20/6/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023 | Goldman Sachs | 16/12/2022 | (12,132) | (20,798) |
| USD (265,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.2325% Fixed semi-annually from 20/6/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023 | Goldman Sachs | 16/12/2022 | (12,367) | (21,033) |
| USD (265,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/3/2023; and pays 1.2325% Fixed semi-annually from 20/6/2023 | Goldman Sachs | 16/12/2022 | 5,204 | (3,461) |
| USD (300,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.57% Fixed semi-annually from 17/7/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/4/2023 | JP Morgan | 12/1/2023 | (7,518) | (17,643) |
| USD (300,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 17/4/2023; and pays 1.57% Fixed semi-annually from 17/7/2023 | JP Morgan | 12/1/2023 | 3,432 | (6,693) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-----------------|---|----------------|-----------------|---|------------------|
| USD (2,490,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 19/6/2021; and pays 0.41% Fixed semi-annually from 19/9/2021 | Morgan Stanley | 17/3/2021 | (1,041) | (5,274) |
| USD (370,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 21/7/2021; and pays 0.7425% Fixed semi-annually from 21/10/2021 | Morgan Stanley | 19/4/2021 | 10,247 | (30) |
| USD (370,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.7425% Fixed semi-annually from 21/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 21/10/2021 | Morgan Stanley | 19/4/2021 | (19,139) | (29,415) |
| USD (450,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.95% Fixed semi-annually from 1/8/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/5/2022 | Morgan Stanley | 28/1/2022 | 1,392 | (9,126) |
| Total | | | | (380,831) | (1,039,631) |

Global Long-Horizon Equity Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--------------------------------------|------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | United States | | | |
| | | | | 8,911 | Amazon.com Inc | 27,337,522 | 3.97 |
| | | | | 162,833 | American Express Co | 22,208,793 | 3.22 |
| | | | | 837,409 | Boston Scientific Corp | 32,935,296 | 4.78 |
| | | | | 327,700 | Charles Schwab Corp/The* | 20,409,156 | 2.96 |
| | | | | 99,540 | Chart Industries Inc* | 13,847,010 | 2.01 |
| | | | | 141,438 | Cognex Corp | 11,528,611 | 1.67 |
| | | | | 264,379 | Comcast Corp | 13,893,117 | 2.02 |
| | | | | 44,039 | Intuit Inc* | 17,073,480 | 2.48 |
| | | | | 19,985 | Intuitive Surgical Inc* | 14,795,795 | 2.15 |
| | | | | 130,309 | Mastercard Inc | 45,901,345 | 6.66 |
| | | | | 162,058 | Microsoft Corp | 37,465,379 | 5.43 |
| | | | | 580,229 | Mondelez International Inc | 31,193,111 | 4.52 |
| | | | | 116,972 | Natera Inc* | 13,159,350 | 1.91 |
| | | | | 505,578 | Otis Worldwide Corp | 32,286,211 | 4.68 |
| | | | | 525,037 | Synchrony Financial | 20,308,431 | 2.95 |
| | | | | 35,819 | Thermo Fisher Scientific Inc | 16,205,590 | 2.35 |
| | | | | 211,291 | T-Mobile US Inc* | 25,513,388 | 3.70 |
| | | | | 98,635 | UnitedHealth Group Inc | 32,806,001 | 4.76 |
| | | | | 159,761 | Walt Disney Co/The | 30,046,251 | 4.36 |
| | | | | | | 458,913,837 | 66.58 |
| | | | | Total Common Stocks (Shares) | | 682,064,171 | 98.95 |
| FUNDS | | | | Other Transferable Securities | | | |
| | | | | COMMON STOCKS (SHARES) | | | |
| | Ireland | | | | Australia | | |
| 84,427 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund ⁻ | 8,446,336 | 1.23 | 141,380 | Ensogo Ltd** | 1 | 0.00 |
| | | | | Total Common Stocks (Shares) | | 1 | 0.00 |
| Total Funds | | | | Total Other Transferable Securities | | | |
| | | 8,446,336 | 1.23 | | | 1 | 0.00 |
| COMMON STOCKS (SHARES) | | | | Total Portfolio | | | |
| | Cayman Islands | | | | | 690,510,508 | 100.18 |
| 349,420 | Alibaba Group Holding Ltd | 10,469,888 | 1.52 | Other Net Liabilities | | | |
| 956,000 | ANTA Sports Products Ltd | 14,667,734 | 2.13 | (1,242,807) (0.18) | | | |
| | | 25,137,622 | 3.65 | Total Net Assets (USD) | | | |
| | France | | | 689,267,701 100.00 | | | |
| 152,274 | EssilorLuxottica SA | 24,818,449 | 3.60 | | | | |
| 32,572 | LVMH Moet Hennessy Louis Vuitton SE | 20,816,509 | 3.02 | | | | |
| | | 45,634,958 | 6.62 | | | | |
| | India | | | | | | |
| 988,175 | HDFC Bank Ltd | 20,633,545 | 2.99 | | | | |
| | Japan | | | | | | |
| 167,600 | Sony Corp* | 17,507,862 | 2.54 | | | | |
| | Spain | | | | | | |
| 2,133,103 | Bankinter SA | 14,253,093 | 2.07 | | | | |
| 278,061 | Cellnex Telecom SA | 15,107,757 | 2.19 | | | | |
| | | 29,360,850 | 4.26 | | | | |
| | Sweden | | | | | | |
| 257,926 | Hexagon AB | 21,745,923 | 3.15 | | | | |
| | United Kingdom | | | | | | |
| 1,147,658 | Prudential Plc | 22,599,997 | 3.28 | | | | |
| 484,048 | Reckitt Benckiser Group Plc* | 40,529,577 | 5.88 | | | | |
| | | 63,129,574 | 9.16 | | | | |

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Long-Horizon Equity Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation (USD) |
|-------------------------------|-----------|----------|---------|--------------|---------------|---|
| SGD Hedged Share Class | | | | | | |
| SGD | 357,459 | USD | 267,265 | BNY Mellon | 15/3/2021 | 1,744 |
| USD | 68,732 | SGD | 91,735 | BNY Mellon | 15/3/2021 | (304) |
| Net unrealised appreciation | | | | | | 1,440 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 19.39 |
| Financials | 17.47 |
| Consumer Discretionary | 16.78 |
| Healthcare | 15.95 |
| Communication Services | 12.27 |
| Consumer Staples | 10.40 |
| Industrials | 6.69 |
| Investment Funds | 1.23 |
| Other Net Liabilities | (0.18) |
| | 100.00 |

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|---|--------------------|-----------------|------------|---|--------------------|-----------------|
| 11,000 | Hengan International Group Co Ltd | 76,160 | 0.00 | 7,350,000 | China Molybdenum Co Ltd 'H' | 5,685,868 | 0.09 |
| 4,300 | JD.com Inc | 199,586 | 0.00 | 9,988,000 | China Petroleum & Chemical Corp 'H' | 5,524,513 | 0.09 |
| 9,968 | JD.com Inc ADR | 910,278 | 0.02 | 80,200 | China Resources Sanjiu Medical & Pharmaceutical Co Ltd | 324,140 | 0.01 |
| 50,000 | Kingdee International Software Group Co Ltd | 179,537 | 0.00 | 3,600 | China Tourism Group Duty Free Corp Ltd | 171,126 | 0.00 |
| 18,000 | Meituan | 789,059 | 0.01 | 260,886 | China Yangtze Power Co Ltd | 795,438 | 0.01 |
| 23,600 | NetEase Inc | 505,101 | 0.01 | 384,779 | Daqin Railway Co Ltd | 387,894 | 0.01 |
| 2,213 | NetEase Inc ADR | 234,268 | 0.01 | 12,819 | DaShenLin Pharmaceutical Group Co Ltd | 170,312 | 0.00 |
| 330 | New Oriental Education & Technology Group Inc | 58,162 | 0.00 | 272,000 | Datang International Power Generation Co Ltd 'H' | 39,628 | 0.00 |
| 765 | New Oriental Education & Technology Group Inc ADR | 136,277 | 0.00 | 37,100 | East Group Co Ltd | 42,097 | 0.00 |
| 685 | NIO Inc ADR | 31,250 | 0.00 | 5,155 | Fu Jian Anjoy Foods Co Ltd | 177,209 | 0.00 |
| 3,018 | Pinduoduo Inc ADR | 509,921 | 0.01 | 1,900 | Ganfeng Lithium Co Ltd | 29,045 | 0.00 |
| 151,774 | RLX Technology Inc ADR* | 2,490,611 | 0.04 | 2,400 | Ganfeng Lithium Co Ltd 'H' | 30,835 | 0.00 |
| 35,400 | Shenzhou International Group Holdings Ltd | 735,287 | 0.01 | 69,300 | GCL System Integration Technology Co Ltd | 37,338 | 0.00 |
| 49,000 | Sino Biopharmaceutical Ltd | 54,521 | 0.00 | 6,700 | Gotion High-tech Co Ltd | 38,157 | 0.00 |
| 3,625,000 | SUNeVision Holdings Ltd | 3,673,573 | 0.06 | 1,048,100 | Haier Smart Home Co Ltd | 4,679,394 | 0.07 |
| 995 | TAL Education Group ADR | 76,466 | 0.00 | 23,000 | Haier Smart Home Co Ltd 'H' | 87,480 | 0.00 |
| 251,100 | Tencent Holdings Ltd | 21,448,195 | 0.33 | 11,100 | Hangzhou Tigermed Consulting Co Ltd 'H' | 217,247 | 0.00 |
| 20,000 | Tianneng Power International Ltd | 38,679 | 0.00 | 734,300 | Han's Laser Technology Industry Group Co Ltd | 4,886,976 | 0.08 |
| 86,000 | Tingyi Cayman Islands Holding Corp* | 172,752 | 0.00 | 35,060 | Hengtong Optic-electric Co Ltd | 69,443 | 0.00 |
| 2,821,000 | Topsports International Holdings Ltd | 4,146,351 | 0.06 | 72,400 | Huaneng Power International Inc | 45,044 | 0.00 |
| 164,000 | Uni-President China Holdings Ltd | 197,069 | 0.00 | 80,500 | Huaxia Bank Co Ltd | 77,548 | 0.00 |
| 29,000 | Vinda International Holdings Ltd | 86,558 | 0.00 | 392,700 | Industrial & Commercial Bank of China Ltd | 325,555 | 0.01 |
| 952 | Vipshop Holdings Ltd ADR | 34,615 | 0.00 | 11,242,000 | Industrial & Commercial Bank of China Ltd 'H' | 7,334,192 | 0.11 |
| 1,951,000 | Want Want China Holdings Ltd* | 1,408,651 | 0.02 | 7,100 | JA Solar Technology Co Ltd | 36,489 | 0.00 |
| 16,000 | Wuxi Biologics Cayman Inc | 198,142 | 0.00 | 4,306,000 | Jiangsu Expressway Co Ltd 'H' | 5,002,153 | 0.08 |
| 14,400 | Xiaomi Corp 'B' | 46,972 | 0.00 | 13,242 | Jiangsu Hengrui Medicine Co Ltd | 208,109 | 0.00 |
| 18,000 | Xinyi Solar Holdings Ltd | 37,828 | 0.00 | 21,100 | Jinyu Bio-Technology Co Ltd | 67,884 | 0.00 |
| 18,000 | Yadea Group Holdings Ltd | 39,174 | 0.00 | 56,300 | Joynn Laboratories China Co Ltd | 1,196,217 | 0.02 |
| 250 | Zai Lab Ltd | 35,714 | 0.00 | 28,700 | Joynn Laboratories China Co Ltd 'H' | 510,645 | 0.01 |
| 10,000 | Zhongsheng Group Holdings Ltd | 61,887 | 0.00 | 3,400 | Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd | 27,210 | 0.00 |
| | | 67,156,078 | 1.02 | 2,300 | LONGi Green Energy Technology Co Ltd | 37,091 | 0.00 |
| | Chile | | | 90,900 | Luenmei Quantum Co Ltd | 139,068 | 0.00 |
| 1,688,252 | Enel Chile SA | 127,458 | 0.00 | 8,400 | NARI Technology Co Ltd | 36,816 | 0.00 |
| 97,584 | Sociedad Quimica y Minera de Chile SAADR* | 5,261,729 | 0.08 | 15,002 | Offcn Education Technology Co Ltd | 75,455 | 0.00 |
| | | 5,389,187 | 0.08 | 522,200 | PetroChina Co Ltd | 351,489 | 0.01 |
| | China | | | 474,000 | Ping An Insurance Group Co of China Ltd 'H' | 5,824,108 | 0.09 |
| 12,700 | Addsino Co Ltd | 39,193 | 0.00 | 491,000 | Postal Savings Bank of China Co Ltd 'H' | 365,271 | 0.01 |
| 2,874,000 | Agricultural Bank of China Ltd 'H' | 1,044,946 | 0.02 | 9,100 | Sanan Optoelectronics Co Ltd | 42,061 | 0.00 |
| 1,331,300 | Agricultural Bank of China Ltd | 670,011 | 0.01 | 11,100 | SF Holding Co Ltd | 179,860 | 0.00 |
| 44,000 | Anhui Expressway Co Ltd 'H' | 28,819 | 0.00 | 44,200 | Shanghai Electric Group Co Ltd | 38,075 | 0.00 |
| 5,096,000 | Bank of China Ltd 'H' | 1,787,131 | 0.03 | 94,000 | Shanghai Electric Group Co Ltd 'H' | 35,753 | 0.00 |
| 129,872 | Bank of Communications Co Ltd | 91,626 | 0.00 | 7,400 | Shanghai International Airport Co Ltd | 70,692 | 0.00 |
| 883,000 | Bank of Communications Co Ltd 'H' | 498,647 | 0.01 | 191,800 | Shanghai Pharmaceuticals Holding Co Ltd 'H' | 351,647 | 0.01 |
| 116,712 | Bank of Shanghai Co Ltd | 150,990 | 0.00 | 44,000 | Shenzhen Expressway Co Ltd 'H' | 42,604 | 0.00 |
| 186,800 | Baoshan Iron & Steel Co Ltd | 216,862 | 0.00 | 4,600 | Shenzhen Mindray Bio-Medical Electronics Co Ltd | 296,840 | 0.01 |
| 1,018,000 | Beijing Capital International Airport Co Ltd 'H' | 794,075 | 0.01 | 45,800 | Sichuan Kelun Pharmaceutical Co Ltd | 153,431 | 0.00 |
| 27,600 | Beijing Sinnet Technology Co Ltd | 81,127 | 0.00 | 172,100 | Sinotrans Ltd | 120,090 | 0.00 |
| 42,500 | Beijing-Shanghai High Speed Railway Co Ltd | 37,267 | 0.00 | 81,000 | Sinotrans Ltd 'H' | 29,137 | 0.00 |
| 1,000 | BYD Co Ltd | 30,454 | 0.00 | 2,800 | Sungrow Power Supply Co Ltd | 37,382 | 0.00 |
| 7,000 | BYD Co Ltd 'H' | 177,977 | 0.00 | 232,800 | Suning.com Co Ltd | 251,576 | 0.00 |
| 866,000 | China CITIC Bank Corp Ltd 'H' | 408,655 | 0.01 | | | | |
| 129,600 | China Construction Bank Corp | 145,255 | 0.00 | | | | |
| 9,025,000 | China Construction Bank Corp 'H' | 7,249,256 | 0.11 | | | | |
| 93,900 | China Everbright Bank Co Ltd | 59,434 | 0.00 | | | | |
| 206,000 | China Everbright Bank Co Ltd 'H' | 89,241 | 0.00 | | | | |
| 270,500 | China Minsheng Banking Corp Ltd 'H' | 161,475 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|---|--------------------|-----------------|-----------|---|--------------------|-----------------|
| 9,000 | Tianjin Zhonghuan Semiconductor Co Ltd | 36,514 | 0.00 | 148,192 | SCOR SE | 4,900,690 | 0.08 |
| 4,906 | Toly Bread Co Ltd | 42,353 | 0.00 | 46,533 | Vinci SA | 4,891,797 | 0.07 |
| 5,200 | TONGWEI Co Ltd | 37,714 | 0.00 | | | 71,725,110 | 1.09 |
| 100 | Tsingtao Brewery Co Ltd | 1,229 | 0.00 | | Germany | | |
| 11,600 | Weichai Power Co Ltd | 39,487 | 0.00 | 31,153 | Allianz SE | 7,564,303 | 0.12 |
| 13,000 | Weichai Power Co Ltd 'H' | 38,048 | 0.00 | 290,849 | alstria office REIT-AG (Reit) | 4,893,788 | 0.07 |
| 14,108 | WuXi AppTec Co Ltd | 312,932 | 0.01 | 1,861 | Bayerische Motoren Werke AG | 160,671 | 0.00 |
| 13,180 | WuXi AppTec Co Ltd 'H' | 274,779 | 0.01 | 61,911 | Fraport AG Frankfurt Airport Services Worldwide* | 3,966,440 | 0.06 |
| 3,000 | Wuxi Lead Intelligent Equipment Co Ltd | 38,857 | 0.00 | 46,224 | Hamburger Hafen und Logistik AG | 1,182,328 | 0.02 |
| 15,500 | Xinjiang Goldwind Science & Technology Co Ltd | 36,252 | 0.00 | 31,815 | LEG Immobilien AG | 4,385,110 | 0.07 |
| 17,000 | Xinjiang Goldwind Science & Technology Co Ltd 'H' | 36,384 | 0.00 | 20,143 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 5,955,579 | 0.09 |
| 861,900 | Yantai Zhenghai Magnetic Material Co Ltd | 1,701,830 | 0.03 | 2,502 | Rational AG | 2,168,610 | 0.03 |
| 20,000 | Yunda Holding Co Ltd | 51,841 | 0.00 | 34,482 | Telefonica Deutschland Holding AG | 91,250 | 0.00 |
| 112,500 | Zhaojin Mining Industry Co Ltd 'H' | 113,862 | 0.00 | 169,478 | Vonovia SE | 10,888,731 | 0.17 |
| 7,400 | Zhejiang Chint Electrics Co Ltd | 39,139 | 0.00 | | | 41,256,810 | 0.63 |
| 15,600 | Zhengzhou Yutong Bus Co Ltd | 36,558 | 0.00 | | Greece | | |
| 86,400 | ZHONGJIN Gold Corp Ltd | 124,313 | 0.00 | 276,104 | Hellenic Telecommunications Organization SA | 4,257,434 | 0.07 |
| 10,600 | Zhuzhou CRRR Times Electric Co Ltd 'H' | 46,125 | 0.00 | | Hong Kong | | |
| 7,900 | ZTE Corp | 38,734 | 0.00 | 15,500 | Beijing Enterprises Holdings Ltd | 53,658 | 0.00 |
| 35,000 | ZTE Corp 'H' | 89,259 | 0.00 | 478,500 | BOC Hong Kong Holdings Ltd | 1,591,695 | 0.03 |
| | | 63,602,283 | 0.97 | 12,000 | China Resources Beer Holdings Co Ltd* | 90,510 | 0.00 |
| | Colombia | | | 122,000 | China Resources Pharmaceutical Group Ltd | 77,862 | 0.00 |
| 4,719 | Ecopetrol SA ADR | 58,657 | 0.00 | | CLP Holdings Ltd | 219,457 | 0.01 |
| | Czech Republic | | | 22,500 | CSPC Pharmaceutical Group Ltd | 128,245 | 0.00 |
| 84 | CEZ AS | 2,046 | 0.00 | 122,800 | Guangdong Investment Ltd | 157,482 | 0.00 |
| 17,429 | Komerční banka as | 543,841 | 0.01 | 88,000 | Hang Lung Properties Ltd* | 4,517,016 | 0.07 |
| 80,615 | Moneta Money Bank AS | 294,464 | 0.00 | 9,100 | Hang Seng Bank Ltd* | 175,991 | 0.00 |
| | | 840,351 | 0.01 | 1,500,000 | HKT Trust & HKT Ltd* | 2,038,403 | 0.03 |
| | Denmark | | | 630,000 | Hua Hong Semiconductor Ltd | 3,854,206 | 0.06 |
| 25,270 | DSV PANALPINA A/S | 4,663,429 | 0.07 | 1,030,000 | Lenovo Group Ltd* | 1,302,760 | 0.02 |
| 183,759 | Novo Nordisk A/S | 13,118,289 | 0.20 | 281,500 | Link REIT (Unit) (Reit) | 2,656,731 | 0.04 |
| 2,650 | Orsted AS | 429,769 | 0.01 | 1,018,000 | PCCW Ltd | 584,071 | 0.01 |
| 70,090 | Tryg A/S | 2,233,863 | 0.03 | 18,000 | Power Assets Holdings Ltd* | 100,025 | 0.00 |
| | | 20,445,350 | 0.31 | 116,000 | Sino Land Co Ltd | 175,584 | 0.00 |
| | Egypt | | | 12,000 | Sinotruk Hong Kong Ltd | 38,293 | 0.00 |
| 51,888 | Commercial International Bank Egypt SAE | 206,098 | 0.00 | 3,812,000 | SJM Holdings Ltd* | 5,308,047 | 0.08 |
| 65,544 | EiSewedy Electric Co | 39,785 | 0.00 | 173,500 | Sun Art Retail Group Ltd | 149,876 | 0.00 |
| | | 245,883 | 0.00 | 1,500 | Sun Hung Kai Properties Ltd | 24,097 | 0.00 |
| | Finland | | | 9,200 | Swire Properties Ltd | 29,595 | 0.00 |
| 104,553 | Kone Oyj 'B' | 8,344,770 | 0.13 | 28,000 | Techtronic Industries Co Ltd | 427,433 | 0.01 |
| 56,201 | Neste Oyj | 3,685,780 | 0.06 | | | 23,701,037 | 0.36 |
| 463,994 | Nordea Bank Abp | 4,251,558 | 0.06 | | Hungary | | |
| | | 16,282,108 | 0.25 | 3,072 | MOL Hungarian Oil & Gas Plc | 22,251 | 0.00 |
| | France | | | 2,849 | OTP Bank Nyrt | 128,472 | 0.00 |
| 81,503 | BNP Paribas SA | 4,885,219 | 0.07 | 14,477 | Richter Gedeon Nyrt | 417,106 | 0.01 |
| 80,533 | Bouygues SA | 3,296,803 | 0.05 | | | 567,829 | 0.01 |
| 4,457 | Covivio (Reit) | 373,884 | 0.01 | | India | | |
| 41,767 | EssilorLuxottica SA | 6,807,414 | 0.10 | 2,526 | Adani Green Energy Ltd | 39,869 | 0.00 |
| 106,746 | Getlink SE | 1,783,154 | 0.03 | 388,848 | Adani Ports & Special Economic Zone Ltd | 3,576,545 | 0.05 |
| 4,134 | Kering SA | 2,637,998 | 0.04 | 3,187 | Amara Raja Batteries Ltd | 38,258 | 0.00 |
| 15,773 | Legrand SA | 1,377,451 | 0.02 | 29,837 | Asian Paints Ltd | 924,608 | 0.01 |
| 1,588 | L'Oreal SA | 584,825 | 0.01 | 594,478 | Axis Bank Ltd | 5,863,479 | 0.09 |
| 17,582 | LVMH Moët Hennessy Louis Vuitton SE | 11,236,518 | 0.17 | 903,567 | Bandhan Bank Ltd | 4,245,173 | 0.07 |
| 227,578 | Sanofi | 20,988,860 | 0.32 | 860 | Blue Dart Express Ltd | 54,954 | 0.00 |
| 53,022 | Schneider Electric SE | 7,960,497 | 0.12 | 7,075 | Cipla Ltd/India | 75,776 | 0.00 |
| | | | | 1,709 | Colgate-Palmolive India Ltd | 36,773 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|------------|---|--------------------|-----------------|-----------|--|--------------------|-----------------|
| 7,589 | Crompton Greaves Consumer Electricals Ltd | 39,776 | 0.00 | 7,700 | Daito Trust Construction Co Ltd* | 854,270 | 0.01 |
| 167,718 | Dabur India Ltd | 1,148,247 | 0.02 | 1,200 | Disco Corp* | 376,515 | 0.01 |
| 1,731 | Dr Reddy's Laboratories Ltd | 104,271 | 0.00 | 31,400 | East Japan Railway Co* | 2,317,612 | 0.04 |
| 14,248 | Exide Industries Ltd | 39,302 | 0.00 | 700 | FANUC Corp* | 173,208 | 0.00 |
| 13,614 | Havells India Ltd | 204,817 | 0.00 | 3,000 | Fast Retailing Co Ltd* | 2,959,136 | 0.05 |
| 72,100 | HCL Technologies Ltd | 892,309 | 0.01 | 107,000 | Japan Post Bank Co Ltd* | 1,019,239 | 0.02 |
| 161,207 | Housing Development Finance Corp Ltd | 5,570,785 | 0.09 | 371,000 | Japan Post Holdings Co Ltd | 3,173,627 | 0.05 |
| 84,881 | Infosys Ltd | 1,447,661 | 0.02 | 25,400 | KDDI Corp | 785,026 | 0.01 |
| 178,502 | Infosys Ltd ADR | 3,052,384 | 0.05 | 1,411 | Kenedix Office Investment Corp (Reit)* | 9,331,554 | 0.14 |
| 145,603 | InterGlobe Aviation Ltd | 3,209,766 | 0.05 | 1,200 | Kyushu Railway Co | 31,248 | 0.00 |
| 7,659 | Kalpataru Power Transmission Ltd | 39,783 | 0.00 | 8,000 | Lawson Inc | 373,884 | 0.01 |
| 7,002 | KEC International Ltd | 41,034 | 0.00 | 3,600 | Medipal Holdings Corp | 71,357 | 0.00 |
| 5,051 | Kotak Mahindra Bank Ltd | 122,373 | 0.00 | 58,900 | MS&AD Insurance Group Holdings Inc* | 1,659,934 | 0.03 |
| 113,000 | Marico Ltd | 611,324 | 0.01 | 7,400 | Nippon Telegraph & Telephone Corp | 191,726 | 0.00 |
| 32,906 | Maruti Suzuki India Ltd | 3,074,608 | 0.05 | 8,000 | Nitori Holdings Co Ltd | 1,493,659 | 0.02 |
| 2,963 | Nestle India Ltd | 649,235 | 0.01 | 3,900 | Nitto Denko Corp* | 333,030 | 0.01 |
| 1,277,100 | Petronet LNG Ltd | 4,434,267 | 0.07 | 7,500 | Resona Holdings Inc | 30,134 | 0.00 |
| 2,864 | Pidilite Industries Ltd | 65,708 | 0.00 | 62,500 | Seibu Holdings Inc | 751,526 | 0.01 |
| 255 | Shree Cement Ltd | 91,964 | 0.00 | 900 | SMC Corp | 531,799 | 0.01 |
| 1,467 | Supreme Industries Ltd | 40,477 | 0.00 | 9,100 | Subaru Corp* | 169,989 | 0.00 |
| 27,050 | Tata Consultancy Services Ltd | 1,065,399 | 0.02 | 5,800 | Sumitomo Mitsui Trust Holdings Inc* | 190,809 | 0.00 |
| 5,870 | Tata Consumer Products Ltd | 48,659 | 0.00 | 4,000 | Suntory Beverage & Food Ltd | 136,966 | 0.00 |
| 2,491 | Thermax Ltd | 46,079 | 0.00 | 9,600 | Takeda Pharmaceutical Co Ltd* | 323,036 | 0.01 |
| 18,446 | V-Guard Industries Ltd | 56,504 | 0.00 | 700 | Tokyo Electron Ltd | 286,379 | 0.00 |
| 15,682 | Wipro Ltd | 87,560 | 0.00 | 67,700 | Tokyo Gas Co Ltd | 1,400,426 | 0.02 |
| | | 41,039,727 | 0.62 | 2,400 | Toppan Printing Co Ltd | 37,697 | 0.00 |
| | Indonesia | | | 21,100 | Toyota Motor Corp | 1,560,548 | 0.02 |
| 2,093,600 | Astra International Tbk PT | 793,921 | 0.01 | 7,600 | USS Co Ltd* | 144,503 | 0.00 |
| 1,287,900 | Bank Mandiri Persero Tbk PT | 556,221 | 0.01 | 56,800 | Yamada Holdings Co Ltd* | 271,594 | 0.00 |
| 10,752,400 | Bank Rakyat Indonesia Persero Tbk PT | 3,556,445 | 0.05 | | | 35,227,472 | 0.54 |
| | | 4,906,587 | 0.07 | | Jersey | | |
| | Ireland | | | 3,113 | Aptiv Plc | 459,323 | 0.01 |
| 20,681 | Accenture Plc 'A' | 5,225,054 | 0.08 | 13,933 | Experian Plc | 444,976 | 0.00 |
| 5,193 | Allegion plc | 561,779 | 0.01 | 77,742 | Ferguson Plc | 9,157,331 | 0.14 |
| 1,100 | Jazz Pharmaceuticals Plc | 185,493 | 0.01 | | | 10,061,630 | 0.15 |
| 2,015 | Kingspan Group Plc | 148,025 | 0.00 | | Kazakhstan | | |
| 33,746 | Medtronic Plc | 3,984,053 | 0.06 | 62,960 | Kaspi.KZ JSC GDR | 4,489,048 | 0.07 |
| 1,268 | Perrigo Co Plc | 49,693 | 0.00 | | Kuwait | | |
| 488 | Willis Towers Watson Plc | 108,985 | 0.00 | 72,709 | Boubyan Bank KSCP | 132,625 | 0.00 |
| | | 10,263,082 | 0.16 | 65,874 | Gulf Bank KSCP | 47,018 | 0.00 |
| | Israel | | | 130,156 | Kuwait Finance House KSCP | 310,528 | 0.00 |
| 15,451 | Bank Hapoalim BM | 109,925 | 0.00 | 150,515 | Mobile Telecommunications Co KSCP | 311,850 | 0.01 |
| 1,272 | Check Point Software Technologies Ltd | 140,976 | 0.00 | | | 802,021 | 0.01 |
| 39,436 | Israel Discount Bank Ltd | 146,967 | 0.00 | | Luxembourg | | |
| 1,259 | Nice Ltd | 293,562 | 0.01 | 761,940 | Aroundtown SA | 5,580,711 | 0.09 |
| | | 691,430 | 0.01 | | Malaysia | | |
| | Italy | | | 209,100 | AMMB Holdings Bhd | 163,250 | 0.00 |
| 287,080 | Atlantia SpA | 5,406,326 | 0.08 | 175,300 | Axiata Group Bhd | 153,753 | 0.00 |
| 1,004,359 | Enel SpA* | 9,546,595 | 0.15 | 53,100 | Bursa Malaysia Bhd | 119,385 | 0.00 |
| 243,553 | FinecoBank Banca Fineco SpA* | 4,286,948 | 0.07 | 490,600 | CIMB Group Holdings Bhd | 524,842 | 0.01 |
| 277,377 | Snam SpA* | 1,454,941 | 0.02 | 180,100 | DiGi.Com Bhd | 164,637 | 0.00 |
| 359,537 | Telecom Italia SpA/Milano | 193,210 | 0.00 | 7,600 | Fraser & Neave Holdings Bhd | 58,697 | 0.00 |
| | | 20,888,020 | 0.32 | 480,600 | Genting Malaysia Bhd | 343,158 | 0.01 |
| | Japan | | | 60,100 | Hong Leong Bank Bhd | 267,276 | 0.01 |
| 9,900 | ABC-Mart Inc | 563,588 | 0.01 | 141,000 | IHH Healthcare Bhd | 176,968 | 0.00 |
| 6,200 | Alfresa Holdings Corp | 119,632 | 0.00 | 50,900 | IOI Corp Bhd | 53,824 | 0.00 |
| 28,700 | Amada Co Ltd | 348,067 | 0.01 | 37,600 | Kuala Lumpur Kepong Bhd | 218,308 | 0.00 |
| 882 | Comforia Residential REIT Inc (Reit) | 2,626,529 | 0.04 | 1,803,500 | Malayan Banking Bhd | 3,578,036 | 0.06 |
| 27,400 | Dai Nippon Printing Co Ltd | 492,659 | 0.01 | 120,800 | Maxis Bhd | 141,766 | 0.00 |
| 5,500 | Dai-ichi Life Holdings Inc | 96,566 | 0.00 | 117,200 | MISC Bhd | 196,323 | 0.00 |
| | | | | 20,000 | Nestle Malaysia Bhd | 681,408 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|--|--------------------|-----------------|-----------|--|--------------------|-----------------|
| 16,300 | Petronas Dagangan Bhd | 80,543 | 0.00 | 68,029 | Qatar International Islamic Bank QSC | 158,091 | 0.00 |
| 69,500 | Petronas Gas Bhd | 281,606 | 0.01 | 55,820 | Qatar Islamic Bank SAQ | 240,645 | 0.00 |
| 35,900 | PPB Group Bhd | 167,105 | 0.00 | 129,060 | Qatar National Bank QPSC | 611,320 | 0.01 |
| 1,108,000 | Public Bank Bhd | 1,138,796 | 0.02 | | | 2,290,539 | 0.04 |
| 657,700 | RHB Bank Bhd | 880,725 | 0.01 | | | | |
| 78,500 | Sime Darby Bhd | 44,026 | 0.00 | | | | |
| 60,100 | Sime Darby Plantation Bhd | 72,758 | 0.00 | | | | |
| 251,200 | Telekom Malaysia Bhd | 381,067 | 0.01 | | | | |
| 298,800 | Tenaga Nasional Bhd | 745,616 | 0.01 | | | | |
| 142,800 | Westports Holdings Bhd | 143,947 | 0.00 | | | | |
| | | 10,777,820 | 0.16 | | | | |
| | Mexico | | | | Russian Federation | | |
| 27,969 | Arca Continental SAB de CV | 126,599 | 0.00 | 227,932 | Alrosa PJSC | 304,729 | 0.01 |
| 149,176 | Coca-Cola Femsa SAB de CV (Unit) | 633,232 | 0.01 | 1,017,408 | Credit Bank of Moscow PJSC | 91,385 | 0.00 |
| 495,604 | Grupo Aeroportuario del Pacifico SAB de CV | 4,940,227 | 0.08 | 22,425 | LUKOIL PJSC | 1,686,543 | 0.03 |
| 33,200 | Grupo Bimbo SAB de CV | 60,825 | 0.00 | 113,514 | LUKOIL PJSC ADR | 8,524,901 | 0.13 |
| 707,261 | Grupo Financiero Banorte SAB de CV | 3,559,334 | 0.05 | 338,361 | Mobile TeleSystems PJSC | 1,425,740 | 0.02 |
| 1,433,169 | Wal-Mart de Mexico SAB de CV | 4,049,802 | 0.06 | 34,914 | Mobile TeleSystems PJSC ADR | 291,706 | 0.00 |
| | | 13,370,019 | 0.20 | 1,355,355 | Novolipetsk Steel PJSC | 4,053,739 | 0.06 |
| | | | | 28,241 | PhosAgro PJSC GDR | 494,782 | 0.01 |
| | | | | 85,927 | Rostelecom PJSC | 125,679 | 0.00 |
| | | | | 317,554 | Sberbank of Russia PJSC ADR | 4,642,640 | 0.07 |
| | | | | 42,491 | Sberbank of Russia PJSC ADR | 621,218 | 0.01 |
| | | | | 318,647 | Sistema PJSC | 149,566 | 0.00 |
| | | | | | | 22,412,628 | 0.34 |
| | | | | | | | |
| | | | | | Saudi Arabia | | |
| | | | | 7,022 | Abdullah Al Othaim Markets Co | 228,792 | 0.01 |
| | | | | 52,970 | Al Rajhi Bank | 1,285,230 | 0.02 |
| | | | | 11,648 | Alinma Bank | 50,313 | 0.00 |
| | | | | 8,635 | Almarai Co JSC | 117,420 | 0.00 |
| | | | | 15,547 | Arab National Bank | 80,253 | 0.00 |
| | | | | 13,394 | Bank AlBilad | 117,673 | 0.00 |
| | | | | 1,234 | Bupa Arabia for Cooperative Insurance Co | 39,285 | 0.00 |
| | | | | 3,540 | Dr Sulaiman Al Habib Medical Services Group Co | 112,321 | 0.00 |
| | | | | 18,584 | Etiad Etisalat Co | 142,210 | 0.00 |
| | | | | 8,738 | Jarir Marketing Co | 398,398 | 0.01 |
| | | | | 9,302 | National Commercial Bank | 116,569 | 0.00 |
| | | | | 7,282 | Samba Financial Group | 65,529 | 0.00 |
| | | | | 18,266 | Saudi Arabian Oil Co | 168,268 | 0.00 |
| | | | | 31,044 | Saudi Basic Industries Corp | 882,357 | 0.02 |
| | | | | 4,872 | Saudi Industrial Services Co | 49,168 | 0.00 |
| | | | | 23,726 | Saudi Telecom Co | 751,537 | 0.01 |
| | | | | 11,203 | Savola Group/The | 112,463 | 0.00 |
| | | | | 53,295 | Seera Group Holding | 245,266 | 0.01 |
| | | | | 16,669 | United International Transportation Co | 170,001 | 0.00 |
| | | | | 9,436 | Yanbu National Petrochemical Co | 179,385 | 0.00 |
| | | | | | | 5,312,438 | 0.08 |
| | | | | | | | |
| | | | | | Singapore | | |
| | | | | 527,200 | BOC Aviation Ltd | 5,097,941 | 0.08 |
| | | | | 9,111,300 | Cromwell European Real Estate Investment Trust (Unit) (Reit) | 5,080,732 | 0.08 |
| | | | | 183,000 | DBS Group Holdings Ltd | 3,668,977 | 0.06 |
| | | | | 95,600 | Singapore Technologies Engineering Ltd | 270,524 | 0.00 |
| | | | | 1,325,300 | Singapore Telecommunications Ltd | 2,343,914 | 0.03 |
| | | | | 4,500 | United Overseas Bank Ltd | 83,583 | 0.00 |
| | | | | 11,000 | Venture Corp Ltd | 158,947 | 0.00 |
| | | | | | | 16,704,618 | 0.25 |
| | | | | | | | |
| | | | | | South Africa | | |
| | | | | 19,680 | Clicks Group Ltd | 321,540 | 0.00 |
| | | | | 5,573 | Mr Price Group Ltd | 64,708 | 0.00 |
| | | | | 6,807 | MultiChoice Group | 57,830 | 0.00 |
| | | | | 2,454 | Naspers Ltd | 573,534 | 0.01 |
| | | | | 72,181 | Vodacom Group Ltd* | 599,325 | 0.01 |
| | | | | | | 1,616,937 | 0.02 |
| | | | | | | | |
| | | | | | South Korea | | |
| | | | | 588 | Amorepacific Corp | 122,729 | 0.00 |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|--|--------------------|-----------------|-----------|---|--------------------|-----------------|
| 3,157 | AMOREPACIFIC Group | 181,805 | 0.00 | 56,000 | Asustek Computer Inc | 611,220 | 0.01 |
| 1,159 | BGF retail Co Ltd | 164,024 | 0.00 | 395,000 | AU Optronics Corp | 268,037 | 0.00 |
| 571 | CJ Logistics Corp | 83,350 | 0.00 | 142,000 | Catcher Technology Co Ltd | 978,870 | 0.02 |
| 573 | CS Wind Corp | 36,925 | 0.00 | 397,000 | Cathay Financial Holding Co Ltd | 597,941 | 0.01 |
| 1,056 | Duk San Neolux Co Ltd | 39,759 | 0.00 | 10,000 | Century Iron & Steel Industrial Co Ltd | 40,930 | 0.00 |
| 1,196,452 | ESR Kendall Square REIT Co Ltd (Reit) | 6,091,415 | 0.09 | 28,000 | Cheng Shin Rubber Industry Co Ltd | 43,379 | 0.00 |
| 38,474 | Hana Financial Group Inc | 1,268,769 | 0.02 | 154,000 | Chicony Electronics Co Ltd | 518,632 | 0.01 |
| 909 | Hanwha Solutions Corp | 36,449 | 0.00 | 6,000 | Chroma ATE Inc | 44,053 | 0.00 |
| 322 | Hyundai Autoever Corp | 37,259 | 0.00 | 289,000 | Chunghwa Telecom Co Ltd | 1,136,181 | 0.02 |
| 3,953 | Hyundai Marine & Fire Insurance Co Ltd | 77,054 | 0.00 | 1,517 | Chunghwa Telecom Co Ltd ADR* | 60,088 | 0.00 |
| 2,220 | Hyundai Rotem Co Ltd | 38,729 | 0.00 | 2,270,000 | Compal Electronics Inc | 1,809,316 | 0.03 |
| 8,344 | Kakao Corp | 3,624,274 | 0.06 | 1,057,000 | CTBC Financial Holding Co Ltd | 758,998 | 0.01 |
| 38,226 | KT Corp ADR | 434,630 | 0.01 | 35,000 | Delta Electronics Inc | 352,482 | 0.01 |
| 51 | LG Household & Health Care Ltd (Pref) | 32,003 | 0.00 | 1,134,307 | E.Sun Financial Holding Co Ltd | 1,028,319 | 0.02 |
| 332 | LG Household & Health Care Ltd | 447,099 | 0.01 | 15,000 | Eclat Textile Co Ltd | 231,308 | 0.00 |
| 2,827 | NAVER Corp | 943,591 | 0.02 | 25,000 | Everlight Electronics Co Ltd | 39,449 | 0.00 |
| 6,222 | NCSOFT Corp | 5,183,615 | 0.08 | 233,000 | Far Eastern New Century Corp | 242,181 | 0.00 |
| 223 | Netmarble Corp | 24,513 | 0.00 | 175,000 | Far EasTone Telecommunications Co Ltd | 388,295 | 0.01 |
| 567 | NongShim Co Ltd | 138,785 | 0.00 | 1,511,386 | First Financial Holding Co Ltd | 1,131,402 | 0.02 |
| 345,495 | Samsung Electronics Co Ltd (Pref) | 22,387,215 | 0.34 | 5,000 | Foxsemicon Integrated Technology Inc | 43,264 | 0.00 |
| 1,620 | Samsung Fire & Marine Insurance Co Ltd | 249,453 | 0.00 | 31,000 | Grand Pacific Petrochemical | 26,545 | 0.00 |
| 2,395 | Samsung SDI Co Ltd | 1,436,787 | 0.02 | 53,000 | Great Wall Enterprise Co Ltd | 95,144 | 0.00 |
| 1,834 | Seoul Semiconductor Co Ltd | 32,321 | 0.00 | 17,000 | Hotai Finance Co Ltd | 48,890 | 0.00 |
| 4,512 | SK Telecom Co Ltd | 993,965 | 0.02 | 2,000 | Hotai Motor Co Ltd | 42,438 | 0.00 |
| 4,083 | SK Telecom Co Ltd ADR | 98,809 | 0.00 | 169,000 | Inventec Corp | 150,478 | 0.00 |
| | | 44,205,327 | 0.67 | 682,000 | Lite-On Technology Corp | 1,454,476 | 0.02 |
| | | | | 13,000 | MediaTek Inc | 418,203 | 0.01 |
| | Spain | | | 809,000 | Mega Financial Holding Co Ltd | 848,139 | 0.01 |
| 31,154 | Aena SME SA | 5,309,911 | 0.08 | 98,000 | Nan Ya Plastics Corp | 255,797 | 0.00 |
| 154,732 | Amadeus IT Group SA | 10,935,453 | 0.17 | 1,320,000 | Nanya Technology Corp | 4,573,376 | 0.07 |
| 218,982 | Cellnex Telecom SA | 11,897,846 | 0.18 | 5,000 | Phison Electronics Corp | 82,488 | 0.00 |
| 435,275 | Iberdrola SA | 5,492,910 | 0.08 | 80,000 | President Chain Store Corp | 752,535 | 0.01 |
| | | 33,636,120 | 0.51 | 280,000 | Quanta Computer Inc | 854,501 | 0.01 |
| | | | | 7,000 | Sino-American Silicon Products Inc | 41,971 | 0.00 |
| | Sweden | | | 315,000 | SinoPac Financial Holdings Co Ltd | 131,757 | 0.00 |
| 66,494 | Atlas Copco AB | 3,853,537 | 0.06 | 69,000 | Standard Foods Corp | 136,253 | 0.00 |
| 8,032 | ICA Gruppen AB | 385,466 | 0.01 | 299,000 | Synnex Technology International Corp | 529,778 | 0.01 |
| 16,504 | Svenska Handelsbanken AB | 176,055 | 0.00 | 827,441 | Taiwan Cooperative Financial Holding Co Ltd | 592,674 | 0.01 |
| 7,285 | Swedish Match AB | 533,529 | 0.01 | 166,000 | Taiwan High Speed Rail Corp | 179,693 | 0.00 |
| 637,505 | Tele2 AB | 8,138,514 | 0.12 | 221,000 | Taiwan Mobile Co Ltd | 770,455 | 0.01 |
| 410,114 | Volvo AB* | 10,628,136 | 0.16 | 1,458,000 | Taiwan Semiconductor Manufacturing Co Ltd | 31,722,384 | 0.48 |
| | | 23,715,237 | 0.36 | 25,118 | Taiwan Semiconductor Manufacturing Co Ltd ADR | 3,127,693 | 0.05 |
| | Switzerland | | | 20,000 | TXC Corp | 70,730 | 0.00 |
| 794 | Adecco Group AG | 50,408 | 0.00 | 1,099,000 | Unimicron Technology Corp | 3,847,140 | 0.06 |
| 16,973 | Cembra Money Bank AG* | 1,779,352 | 0.03 | 387,000 | Uni-President Enterprises Corp | 933,718 | 0.02 |
| 3,186 | Chubb Ltd | 526,072 | 0.01 | 80,000 | United Renewable Energy Co Ltd/Taiwan | 40,643 | 0.00 |
| 3,843 | Garmin Ltd | 479,069 | 0.01 | 1,000 | Voltronic Power Technology Corp | 41,468 | 0.00 |
| 326 | Givaudan SA | 1,242,141 | 0.02 | 320,000 | Win Semiconductors Corp | 4,371,599 | 0.07 |
| 7,311 | Kuehne + Nagel International AG* | 1,737,110 | 0.02 | 127,000 | Wiwynn Corp | 3,666,025 | 0.06 |
| 11,144 | Lonza Group AG | 7,116,685 | 0.11 | 498,800 | WPG Holdings Ltd | 812,156 | 0.01 |
| 88,175 | Nestle SA* | 9,308,990 | 0.14 | | | 71,497,140 | 1.09 |
| 5,715 | Novartis AG* | 495,834 | 0.01 | | Thailand | | |
| 5,735 | Roche Holding AG* | 1,890,422 | 0.03 | 36,200 | Advanced Info Service PCL | 198,809 | 0.00 |
| 29,579 | Sika AG* | 7,883,682 | 0.12 | 396,400 | Bangkok Dusit Medical Services PCL | 263,083 | 0.00 |
| 11,209 | Swiss Re AG* | 1,059,868 | 0.01 | 1,014,900 | BTS Group Holdings PCL | 316,578 | 0.01 |
| 17,758 | Zurich Insurance Group AG* | 7,305,421 | 0.11 | | | | |
| | | 40,875,054 | 0.62 | | | | |
| | Taiwan | | | | | | |
| 392,000 | Acer Inc | 377,891 | 0.01 | | | | |
| 9,598 | Advantech Co Ltd | 124,918 | 0.00 | | | | |
| 15,000 | Arcadyan Technology Corp | 50,839 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|------------|---|--------------------|-----------------|---------|--|--------------------|-----------------|
| 3,000 | Delta Electronics Thailand PCL | 39,821 | 0.00 | 64,730 | AbbVie Inc* | 6,948,765 | 0.11 |
| 18,800 | Energy Absolute PCL | 38,991 | 0.00 | 19,527 | Activision Blizzard Inc | 1,868,246 | 0.03 |
| 1,230,500 | Home Product Center PCL | 543,078 | 0.01 | 10,370 | Adobe Inc | 4,780,570 | 0.07 |
| 276,100 | Intouch Holdings PCL | 510,788 | 0.01 | 6,410 | Aflac Inc | 311,654 | 0.01 |
| 21,000 | Kasikornbank PCL | 98,606 | 0.00 | 24,693 | Agilent Technologies Inc | 3,000,693 | 0.05 |
| 26,500 | Siam Cement PCL/The | 321,852 | 0.01 | 43,441 | Alexandria Real Estate Equities Inc (Reit) | 7,055,253 | 0.11 |
| 412 | Srisawad Corp PCL (Wts 29/8/2025) | 201 | 0.00 | 822 | Alexion Pharmaceuticals Inc | 126,111 | 0.00 |
| | | 2,331,807 | 0.04 | 13,243 | Allstate Corp/The | 1,435,144 | 0.02 |
| | Turkey | | | 360,000 | Allstate Corp/The (Pref) | 9,252,000 | 0.14 |
| 30,312 | Arcelik AS | 135,297 | 0.00 | 261 | Alphabet Inc | 531,704 | 0.01 |
| 15,999 | Aselsan Elektronik Sanayi Ve Ticaret AS | 36,676 | 0.00 | 488 | Alphabet Inc | 994,144 | 0.02 |
| 411,997 | BIM Birlesik Magazalar AS | 3,666,767 | 0.06 | 2,311 | Alphabet Inc 'A' | 4,672,102 | 0.07 |
| 61,421 | Eregli Demir ve Celik Fabrikalari TAS | 121,587 | 0.00 | 1,144 | Amazon.com Inc | 3,509,609 | 0.05 |
| 374,444 | Turkiye Petrol Rafinerileri AS | 5,120,003 | 0.08 | 39,882 | Ameren Corp | 2,882,671 | 0.04 |
| | | 9,080,330 | 0.14 | 50,364 | American Electric Power Co Inc | 3,884,323 | 0.06 |
| | United Arab Emirates | | | 2,860 | American International Group Inc | 126,669 | 0.00 |
| 14,483 | Abu Dhabi Commercial Bank PJSC | 24,762 | 0.00 | 12,314 | American Tower Corp (Reit) | 2,735,186 | 0.04 |
| 346,735 | Dubai Islamic Bank PJSC | 448,385 | 0.01 | 24,062 | American Tower Corp (Reit) | 5,344,651 | 0.08 |
| 51,190 | Emaar Development PJSC | 37,210 | 0.00 | 18,197 | American Water Works Co Inc | 2,667,680 | 0.04 |
| 72,442 | Emirates Telecommunications Group Co PJSC | 392,467 | 0.01 | 2,295 | AMETEK Inc | 275,010 | 0.00 |
| 202,721 | First Abu Dhabi Bank PJSC | 811,290 | 0.01 | 7,578 | Analog Devices Inc* | 1,171,256 | 0.02 |
| | | 1,714,114 | 0.03 | 950 | Anthem Inc | 292,220 | 0.00 |
| | United Kingdom | | | 31,991 | Apple Inc | 3,912,499 | 0.06 |
| 66,593 | Arrow Global Group Plc | 248,724 | 0.00 | 10,546 | Applied Materials Inc | 1,218,379 | 0.02 |
| 10,300,484 | Assura Plc (Reit) | 10,709,031 | 0.16 | 250 | Arista Networks Inc | 69,885 | 0.00 |
| 132,994 | AstraZeneca Plc | 12,918,692 | 0.20 | 50,310 | Assurant Inc | 6,291,769 | 0.10 |
| 694,056 | Auto Trader Group Plc | 5,387,700 | 0.08 | 9,932 | AT&T Inc | 283,310 | 0.00 |
| 1,075,295 | BAE Systems Plc* | 7,278,627 | 0.11 | 20,376 | Atmos Energy Corp | 1,797,774 | 0.03 |
| 288,207 | BP Plc | 1,174,812 | 0.02 | 2,617 | Autoliv Inc | 232,390 | 0.00 |
| 184,284 | British American Tobacco Plc | 6,402,707 | 0.10 | 14,591 | Bank of New York Mellon Corp/The | 621,431 | 0.01 |
| 25,146 | Compass Group Plc | 509,901 | 0.01 | 664 | Best Buy Co Inc | 66,785 | 0.00 |
| 3,206 | Croda International Plc* | 278,538 | 0.00 | 2,466 | BioMarin Pharmaceutical Inc | 189,364 | 0.00 |
| 172,539 | Diageo Plc | 6,839,856 | 0.10 | 35,733 | BorgWarner Inc | 1,601,553 | 0.02 |
| 1,428,967 | Direct Line Insurance Group Plc | 6,406,591 | 0.10 | 71,162 | Boston Properties Inc (Reit) | 7,207,999 | 0.11 |
| 23,006 | GlaxoSmithKline Plc* | 386,094 | 0.01 | 250,910 | Bristol-Myers Squibb Co | 15,581,511 | 0.24 |
| 76,544 | Hochschild Mining Plc | 229,779 | 0.00 | 17,244 | Cadence Design Systems Inc | 2,415,712 | 0.04 |
| 22,514 | Imperial Brands Plc | 424,212 | 0.01 | 2,051 | Capital One Financial Corp | 242,080 | 0.00 |
| 149,084 | J Sainsbury Plc* | 472,887 | 0.01 | 132,148 | Carrier Global Corp | 4,802,258 | 0.07 |
| 2,545 | Johnson Matthey Plc | 108,923 | 0.00 | 22,740 | Carrier Global Corp | 826,372 | 0.01 |
| 424,758 | Lloyds Banking Group Plc | 231,028 | 0.00 | 324 | Cboe Global Markets Inc | 32,296 | 0.00 |
| 1,309,471 | LondonMetric Property Plc (Reit) | 4,011,227 | 0.06 | 15,840 | Cerner Corp | 1,113,077 | 0.02 |
| 433,246 | National Grid Plc* | 4,918,500 | 0.07 | 296 | Chipotle Mexican Grill Inc 'A' | 424,976 | 0.01 |
| 147,100 | Persimmon Plc | 5,371,155 | 0.08 | 94,040 | Cisco Systems Inc/Delaware | 4,275,999 | 0.07 |
| 528,482 | Phoenix Group Holdings Plc | 5,230,757 | 0.08 | 180,015 | Citizens Financial Group Inc | 7,895,458 | 0.12 |
| 371,209 | Prudential Plc | 7,309,950 | 0.11 | 49,429 | CMS Energy Corp | 2,759,127 | 0.04 |
| 99,786 | Reckitt Benckiser Group Plc | 8,355,131 | 0.13 | 59,993 | Coca-Cola Co/The | 2,990,051 | 0.05 |
| 410,834 | RELX Plc | 9,746,424 | 0.15 | 222,411 | Comcast Corp | 11,687,698 | 0.18 |
| 253,629 | RELX Plc | 6,021,362 | 0.09 | 57,512 | Community Healthcare Trust Inc (Reit) | 2,567,911 | 0.04 |
| 3,986 | Royal Dutch Shell Plc | 77,482 | 0.00 | 43,436 | Consolidated Edison Inc | 2,928,021 | 0.04 |
| 639,065 | Secure Income REIT Plc (Reit) | 2,850,025 | 0.04 | 6,487 | Copart Inc | 703,839 | 0.01 |
| 42,539 | Severn Trent Plc | 1,293,587 | 0.02 | 14,040 | Costco Wholesale Corp | 4,703,400 | 0.07 |
| 1,358 | Spirax-Sarco Engineering Plc | 203,452 | 0.00 | 49,584 | Crown Castle International Corp (Reit) | 7,894,764 | 0.12 |
| 2,966,840 | Target Healthcare REIT Plc (Reit) | 4,606,097 | 0.07 | 29,692 | Crown Castle International Corp (Reit) | 4,727,560 | 0.07 |
| 440,065 | Tesco Plc | 1,393,894 | 0.02 | 36,382 | CSX Corp | 3,366,426 | 0.05 |
| 169,528 | Unilever Plc | 8,916,554 | 0.14 | 6,787 | Cummins Inc | 1,729,735 | 0.03 |
| 406,463 | Wm Morrison Supermarkets Plc | 971,208 | 0.02 | 21,611 | CVS Health Corp | 1,488,998 | 0.02 |
| | | 131,284,907 | 1.99 | 9,626 | Danaher Corp | 2,137,550 | 0.03 |
| | United States | | | 9,644 | Digital Realty Trust Inc (Reit) | 1,312,259 | 0.02 |
| 11,628 | 3M Co | 2,073,621 | 0.03 | 98,105 | Digital Realty Trust Inc (Reit) | 13,349,147 | 0.20 |
| 6,648 | A O Smith Corp | 397,883 | 0.01 | 93,695 | Dominion Energy Inc | 6,631,732 | 0.10 |
| | | | | 227 | Domino's Pizza Inc | 77,173 | 0.00 |
| | | | | 71,276 | Duke Energy Corp | 6,287,256 | 0.10 |
| | | | | 9,169 | eBay Inc | 524,467 | 0.01 |
| | | | | 15,274 | Edison International | 854,428 | 0.01 |
| | | | | 12,990 | Edison International | 726,661 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| 10,407 | Electronic Arts Inc | 1,412,958 | 0.02 | 1,108 | salesforce.com Inc | 246,752 | 0.00 |
| 5,117 | Emerson Electric Co | 445,486 | 0.01 | 14,536 | SBA Communications Corp (Reit) 'A' | 3,750,288 | 0.06 |
| 131,101 | EPR Properties (Reit) | 5,899,545 | 0.09 | 33,582 | Sempra Energy | 3,972,751 | 0.06 |
| 2,628 | Equinix Inc (Reit) | 1,713,955 | 0.03 | 2,591 | ServiceNow Inc | 1,364,343 | 0.02 |
| 19,724 | Equinix Inc (Reit) | 12,863,796 | 0.20 | 58,000 | SLM Corp (Pref) | 3,178,980 | 0.05 |
| 23,651 | Estee Lauder Cos Inc/The 'A' | 6,821,185 | 0.10 | 7,138 | Snap-on Inc | 1,464,932 | 0.02 |
| 41,230 | Eversource Energy | 3,379,623 | 0.05 | 186,616 | Spirit Realty Capital Inc (Reit) | 8,138,324 | 0.12 |
| 37,253 | Expeditors International of Washington Inc | 3,426,903 | 0.05 | 35,625 | Sun Communities Inc (Reit) | 5,561,419 | 0.08 |
| 4,094 | Facebook Inc 'A' | 1,057,521 | 0.02 | 188,144 | Synchrony Financial | 7,277,410 | 0.11 |
| 717 | Fidelity National Financial Inc | 28,307 | 0.00 | 1,109 | Synopsys Inc | 272,248 | 0.00 |
| 39,318 | FirstEnergy Corp | 1,323,051 | 0.02 | 71,600 | Sysco Corp | 5,792,440 | 0.09 |
| 4,887 | Fox Corp | 161,515 | 0.00 | 4,884 | Take-Two Interactive Software Inc | 898,314 | 0.01 |
| 2,400 | Genuine Parts Co | 255,528 | 0.00 | 57,363 | Targa Resources Corp | 1,798,330 | 0.03 |
| 37,313 | Gilead Sciences Inc | 2,321,242 | 0.04 | 98 | Tesla Inc | 65,942 | 0.00 |
| 91,252 | Hasbro Inc* | 8,418,910 | 0.13 | 81,762 | Texas Instruments Inc | 13,981,302 | 0.21 |
| 5,170 | Henry Schein Inc | 320,281 | 0.01 | 3,021 | Travelers Cos Inc/The | 444,752 | 0.01 |
| 45,193 | Hewlett Packard Enterprise Co | 654,847 | 0.01 | 1,040 | Twitter Inc | 79,581 | 0.00 |
| 9,734 | Home Depot Inc/The | 2,521,885 | 0.04 | 261,855 | UDR Inc (Reit) | 11,071,229 | 0.17 |
| 5,996 | Honeywell International Inc | 1,228,880 | 0.02 | 9,394 | Union Pacific Corp | 1,959,729 | 0.03 |
| 260 | Humana Inc | 100,329 | 0.00 | 31,588 | UnitedHealth Group Inc | 10,506,169 | 0.16 |
| 732 | IDEXX Laboratories Inc | 379,242 | 0.01 | 4,552 | US Bancorp | 231,014 | 0.00 |
| 1,265 | Illinois Tool Works Inc | 256,504 | 0.00 | 4,686 | Vertex Pharmaceuticals Inc | 990,339 | 0.02 |
| 44,170 | Intel Corp | 2,670,077 | 0.04 | 200,908 | VICI Properties Inc (Reit) | 5,695,742 | 0.09 |
| 64,141 | Intercontinental Exchange Inc | 7,161,984 | 0.11 | 64,030 | Visa Inc 'A' | 13,626,224 | 0.21 |
| 107,478 | International Paper Co | 5,388,947 | 0.08 | 51,895 | Walgreens Boots Alliance Inc | 2,500,301 | 0.04 |
| 17,906 | Intuit Inc | 6,941,977 | 0.11 | 13,727 | WEC Energy Group Inc | 1,136,321 | 0.02 |
| 2,115 | Juniper Networks Inc | 49,343 | 0.00 | 75,955 | Wells Fargo & Co | 2,793,625 | 0.04 |
| 10,582 | Kansas City Southern | 2,256,929 | 0.03 | 106,162 | Welltower Inc (Reit) | 7,438,771 | 0.11 |
| 1,714 | Lennox International Inc | 488,267 | 0.01 | 5,084 | WW Grainger Inc | 1,925,565 | 0.03 |
| 29,877 | M&T Bank Corp | 4,585,522 | 0.07 | 69,572 | Xcel Energy Inc | 4,208,410 | 0.06 |
| 143 | Masimo Corp | 35,320 | 0.00 | 930 | Xilinx Inc | 119,524 | 0.00 |
| 996 | Maxim Integrated Products Inc | 92,100 | 0.00 | 1,986 | Xylem Inc/NY | 199,653 | 0.00 |
| 20,313 | McDonald's Corp | 4,287,871 | 0.07 | 88,240 | Yum China Holdings Inc | 5,278,517 | 0.08 |
| 707 | McKesson Corp | 122,311 | 0.00 | 2,170 | Zendesk Inc | 311,872 | 0.01 |
| 37,592 | Medical Properties Trust Inc (Reit) | 828,528 | 0.01 | | | 541,841,925 | 8.23 |
| 360,889 | Medical Properties Trust Inc (Reit) | 7,953,994 | 0.12 | | Total Common / Preferred Stocks (Shares) & Warrants | 1,589,747,489 | 24.15 |
| 15,002 | Merck & Co Inc | 1,108,648 | 0.02 | | BONDS | | |
| 63,318 | Microsoft Corp | 14,638,172 | 0.22 | | Australia | | |
| 34,947 | Molson Coors Beverage Co 'B' | 1,592,185 | 0.02 | USD 1,831,000 | Australia & New Zealand Banking Group Ltd/United Kingdom FRN 15/6/2026 (Perpetual)* | 2,166,686 | 0.03 |
| 1,676 | Monolithic Power Systems Inc | 615,561 | 0.01 | USD 150,000 | BHP Billiton Finance USA Ltd 5% 30/9/2043 | 198,197 | 0.00 |
| 205,000 | Morgan Stanley (Pref) | 5,631,350 | 0.09 | USD 190,000 | FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027 | 209,559 | 0.00 |
| 2,495 | NetApp Inc | 153,443 | 0.00 | USD 145,000 | FMG Resources August 2006 Pty Ltd '144A' 4.75% 15/5/2022 | 148,303 | 0.00 |
| 116,417 | NextEra Energy Inc | 8,730,111 | 0.13 | USD 110,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/3/2023 | 115,913 | 0.00 |
| 38,486 | NIKE Inc | 5,198,304 | 0.08 | USD 160,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024 | 172,900 | 0.00 |
| 99,314 | NiSource Inc | 2,198,812 | 0.03 | USD 17,720,000 | Macquarie Bank Ltd/London '144A' FRN 8/3/2027 (Perpetual) | 19,382,756 | 0.30 |
| 2,765 | NVIDIA Corp | 1,505,736 | 0.02 | USD 1,060,000 | Macquarie Bank Ltd/London FRN 8/3/2027 (Perpetual)* | 1,159,465 | 0.02 |
| 2,756 | Omnicom Group Inc | 189,365 | 0.00 | USD 155,000 | Mineral Resources Ltd '144A' 8.125% 1/5/2027 | 172,492 | 0.00 |
| 159,330 | Otis Worldwide Corp | 10,174,814 | 0.16 | USD 3,400,000 | Pacific National Finance Pty Ltd 4.75% 22/3/2028 | 3,617,790 | 0.06 |
| 240,029 | Outfront Media Inc (Reit) | 4,990,203 | 0.08 | USD 378,000 | QBE Insurance Group Ltd FRN 17/6/2046 | 417,654 | 0.01 |
| 50,174 | Outfront Media Inc (Reit) | 1,043,117 | 0.02 | USD 120,000 | Rio Tinto Finance USA Ltd 5.2% 2/11/2040 | 157,922 | 0.00 |
| 61,614 | Paychex Inc | 5,641,994 | 0.09 | USD 2,200,000 | Santos Finance Ltd 5.25% 13/3/2029 | 2,469,051 | 0.04 |
| 133,331 | Philip Morris International Inc | 11,406,467 | 0.17 | | | | |
| 170,523 | Plains GP Holdings LP 'A' | 1,504,013 | 0.02 | | | | |
| 87,005 | Plymouth Industrial REIT Inc (Reit) | 1,296,374 | 0.02 | | | | |
| 488 | Pool Corp* | 162,367 | 0.00 | | | | |
| 5,122 | PPG Industries Inc | 691,265 | 0.01 | | | | |
| 23,983 | PPL Corp | 647,781 | 0.01 | | | | |
| 58,587 | Progressive Corp/The | 5,076,564 | 0.08 | | | | |
| 128,188 | Prologis Inc (Reit) | 12,931,605 | 0.20 | | | | |
| 2,658 | Prudential Financial Inc | 232,070 | 0.00 | | | | |
| 60,875 | Public Service Enterprise Group Inc | 3,379,780 | 0.05 | | | | |
| 2,196 | Reinsurance Group of America Inc | 273,007 | 0.00 | | | | |
| 501 | ResMed Inc | 96,643 | 0.00 | | | | |
| 158,931 | Rexford Industrial Realty Inc (Reit) | 7,708,153 | 0.12 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 195,000 | Westpac Banking Corp FRN 15/11/2035 | 191,030 | 0.00 | USD 100,000 | Weatherford International Ltd '144A' 8.75% 1/9/2024 | 105,345 | 0.00 |
| | | 30,579,718 | 0.46 | | | 7,631,945 | 0.12 |
| | Austria | | | | Brazil | | |
| EUR 200,000 | ams AG 5/3/2025 (Zero Coupon) | 195,308 | 0.00 | USD 1,030,000 | Banco do Brasil SA/Cayman 4.75% 20/3/2024 | 1,109,986 | 0.02 |
| EUR 300,000 | ams AG 2.125% 3/11/2027 | 389,678 | 0.01 | USD 1,924,000 | Brazilian Government International Bond 3.875% 12/6/2030 | 1,926,706 | 0.03 |
| EUR 455,000 | ams AG 6% 31/7/2025 | 592,589 | 0.01 | USD 3,634,000 | Brazilian Government International Bond 4.625% 13/1/2028 | 3,932,660 | 0.06 |
| EUR 1,600,000 | Erste Group Bank AG FRN 15/4/2024 (Perpetual) | 2,143,238 | 0.03 | USD 827,000 | Brazilian Government International Bond 6% 7/4/2026 | 962,551 | 0.01 |
| USD 200,000 | JBS Investments II GmbH '144A' 7% 15/1/2026 | 213,190 | 0.00 | USD 742,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025 | 770,868 | 0.01 |
| USD 1,075,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 1,064,787 | 0.02 | USD 442,000 | Oi SA 10% 27/7/2025 | 471,559 | 0.01 |
| | | 4,598,790 | 0.07 | | | 9,174,330 | 0.14 |
| | Bahamas | | | | British Virgin Islands | | |
| USD 100,000 | Silversea Cruise Finance Ltd '144A' 7.25% 1/2/2025 | 103,687 | 0.00 | USD 1,886,000 | Central American Bottling Corp (Restricted) '144A' 5.75% 31/1/2027 | 2,005,054 | 0.03 |
| | Bahrain | | | USD 1,159,000 | Champion Path Holdings Ltd 4.5% 27/1/2026 | 1,205,360 | 0.02 |
| USD 780,000 | Bahrain Government International Bond '144A' 4.25% 25/1/2028 | 774,591 | 0.01 | USD 750,000 | Champion Path Holdings Ltd 4.85% 27/1/2028 | 779,063 | 0.01 |
| USD 1,802,000 | Bahrain Government International Bond 7% 26/1/2026 | 2,081,873 | 0.03 | USD 400,000 | Easy Tactic Ltd 8.125% 27/2/2023 | 383,813 | 0.01 |
| USD 841,000 | Bahrain Government International Bond 7.375% 14/5/2030 | 960,711 | 0.01 | USD 1,995,000 | Easy Tactic Ltd 8.125% 11/7/2024* | 1,838,517 | 0.03 |
| USD 321,000 | CBB International Sukuk Programme Co SPC '144A' 6.25% 14/11/2024 | 353,953 | 0.01 | USD 3,135,000 | Easy Tactic Ltd 8.625% 27/2/2024 | 2,950,329 | 0.05 |
| | | 4,171,128 | 0.06 | USD 400,000 | Easy Tactic Ltd 9.125% 28/7/2022 | 401,375 | 0.01 |
| | Belgium | | | USD 3,600,000 | Excel Capital Global Ltd FRN 17/5/2021 (Perpetual) | 3,645,000 | 0.06 |
| EUR 100,000 | House of Finance NV/The 4.375% 15/7/2026 | 124,160 | 0.00 | USD 990,000 | Fortune Star BVI Ltd 5.05% 27/1/2027 | 998,662 | 0.02 |
| EUR 2,200,000 | KBC Group NV FRN 5/3/2024 (Perpetual) | 2,816,939 | 0.04 | USD 400,000 | Fortune Star BVI Ltd 5.95% 29/1/2023 | 411,000 | 0.01 |
| | | 2,941,099 | 0.04 | USD 6,935,000 | Fortune Star BVI Ltd 6.75% 2/7/2023 | 7,350,016 | 0.11 |
| | Bermuda | | | USD 1,815,000 | Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024 | 1,993,097 | 0.03 |
| USD 200,000 | China Oil & Gas Group Ltd 5.5% 25/1/2023 | 206,969 | 0.00 | USD 2,530,000 | Greenland Global Investment Ltd FRN 26/9/2021 | 2,414,173 | 0.04 |
| USD 237,975 | China Shuifa Singyes Energy Holdings Ltd 6% 19/12/2022 | 219,606 | 0.01 | USD 1,507,000 | Greenland Global Investment Ltd 5.6% 13/11/2022 | 1,337,463 | 0.02 |
| USD 954,000 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 8.75% 25/5/2024 | 999,315 | 0.02 | USD 1,376,000 | Greenland Global Investment Ltd 6.25% 16/12/2022* | 1,311,715 | 0.02 |
| USD 541,000 | Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc '144A' 7.625% 15/10/2025 | 577,518 | 0.01 | USD 318,000 | Greenland Global Investment Ltd 7.25% 12/3/2022* | 300,907 | 0.00 |
| USD 1,951,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 1,991,849 | 0.03 | USD 420,000 | Knight Castle Investments Ltd (Defaulted) 7.99% 23/1/2021 | 298,156 | 0.00 |
| USD 547,000 | NCL Corp Ltd '144A' 5.875% 15/3/2026 | 558,637 | 0.01 | USD 2,185,000 | New Metro Global Ltd 4.8% 15/12/2024* | 2,206,850 | 0.03 |
| USD 306,000 | NCL Corp Ltd '144A' 10.25% 1/2/2026 | 357,255 | 0.01 | USD 1,417,000 | New Metro Global Ltd 6.8% 5/8/2023* | 1,495,636 | 0.02 |
| USD 1,890,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038 | 2,100,558 | 0.03 | USD 2,100,000 | Prime Bloom Holdings Ltd 6.95% 5/7/2022 | 399,000 | 0.01 |
| USD 127,000 | Viking Cruises Ltd '144A' 7% 15/2/2029 | 127,953 | 0.00 | USD 4,135,000 | RKPF Overseas 2019 A Ltd 6% 4/9/2025* | 4,326,244 | 0.07 |
| USD 186,000 | Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029 | 187,977 | 0.00 | USD 1,325,000 | RKPF Overseas 2019 A Ltd 6.7% 30/9/2024 | 1,416,301 | 0.02 |
| USD 200,000 | VOC Escrow Ltd '144A' 5% 15/2/2028 | 198,963 | 0.00 | USD 3,723,000 | Scenery Journey Ltd 11.5% 24/10/2022 | 3,572,335 | 0.05 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,055,000 | Scenery Journey Ltd 12% 24/10/2023 | 1,007,690 | 0.02 | USD 418,000 | Bausch Health Cos Inc '144A' 9% 15/12/2025 | 456,874 | 0.01 |
| USD 2,754,000 | Scenery Journey Ltd 13% 6/11/2022 | 2,698,920 | 0.04 | USD 579,000 | Baytex Energy Corp '144A' 8.75% 1/4/2027 | 510,968 | 0.01 |
| USD 210,000 | Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027 | 235,266 | 0.00 | USD 605,000 | Bombardier Inc '144A' 5.75% 15/3/2022 | 616,368 | 0.01 |
| USD 237,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029 | 245,406 | 0.00 | USD 1,479,000 | Bombardier Inc '144A' 6.125% 15/1/2023 | 1,468,832 | 0.02 |
| USD 540,000 | Sinopec Group Overseas Development 2018 Ltd '144A' 2.15% 13/5/2025 | 551,677 | 0.01 | USD 930,000 | Bombardier Inc '144A' 7.5% 1/12/2024 | 878,269 | 0.01 |
| USD 181,400 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033 | 204,075 | 0.00 | USD 331,000 | Bombardier Inc '144A' 7.5% 15/3/2025 | 305,761 | 0.01 |
| USD 200,000 | Tuspark Forward Ltd 7.95% 15/8/2021 | 176,312 | 0.00 | USD 294,000 | Bombardier Inc '144A' 7.875% 15/4/2027 | 267,356 | 0.00 |
| USD 200,000 | Yingde Gases Investment Ltd '144A' 6.25% 19/1/2023 | 206,000 | 0.00 | USD 2,945,000 | Bombardier Inc '144A' 8.75% 1/12/2021 | 3,070,457 | 0.05 |
| USD 4,145,000 | Zhejiang Baron BVI Co Ltd 6.8% 27/8/2021 | 4,238,263 | 0.06 | USD 689,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 4.875% 15/2/2030 | 697,874 | 0.01 |
| | | 52,603,675 | 0.80 | USD 422,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.25% 15/9/2027 | 444,946 | 0.01 |
| | Canada | | | USD 200,000 | Cascades Inc/Cascades USA Inc '144A' 5.125% 15/1/2026 | 214,125 | 0.00 |
| USD 267,000 | 1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028 | 272,073 | 0.00 | USD 260,000 | Cascades Inc/Cascades USA Inc '144A' 5.375% 15/1/2028 | 276,088 | 0.00 |
| USD 310,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4% 15/10/2030 | 303,413 | 0.01 | USD 1,498,000 | Clarios Global LP '144A' 6.75% 15/5/2025 | 1,602,411 | 0.02 |
| USD 124,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.25% 15/5/2024 | 125,984 | 0.00 | USD 65,000 | Empire Communities Corp '144A' 7% 15/12/2025 | 68,738 | 0.00 |
| USD 2,576,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028 | 2,612,553 | 0.04 | USD 3,125,000 | Enbridge Inc FRN 15/1/2077 | 3,300,137 | 0.05 |
| USD 824,000 | 1011778 BC ULC / New Red Finance Inc '144A' 5.75% 15/4/2025 | 879,884 | 0.01 | USD 6,020,000 | Enbridge Inc FRN 1/3/2078 | 6,420,608 | 0.10 |
| USD 461,000 | Akumin Inc '144A' 7% 1/11/2025 | 485,203 | 0.01 | USD 3,415,000 | Enbridge Inc FRN 15/7/2080 | 3,707,386 | 0.06 |
| USD 431,000 | ATS Automation Tooling Systems Inc '144A' 4.125% 15/12/2028 | 438,273 | 0.01 | USD 520,000 | Enbridge Inc 2.5% 15/1/2025 | 545,952 | 0.01 |
| USD 37,275 | Bank of Montreal '144A' 10.47% 12/3/2021 | 7,650,079 | 0.12 | USD 61,000 | Enbridge Inc 3.125% 15/11/2029 | 64,762 | 0.00 |
| USD 127,665 | Bank of Montreal '144A' 10.86% 12/3/2021 | 7,934,105 | 0.12 | USD 200,000 | Enbridge Inc 4% 1/10/2023 | 215,687 | 0.00 |
| USD 73,280 | Bank of Montreal '144A' 13.83% 12/3/2021 | 2,545,217 | 0.04 | USD 320,000 | Enbridge Inc 4.5% 10/6/2044 | 347,654 | 0.01 |
| USD 106,764 | Bank of Montreal '144A' 17.15% 12/3/2021 | 10,495,147 | 0.16 | USD 635,000 | Fairstone Financial Inc '144A' 7.875% 15/7/2024 | 670,255 | 0.01 |
| USD 745,000 | Bausch Health Cos Inc '144A' 5% 30/1/2028 | 764,556 | 0.01 | USD 664,000 | Garda World Security Corp '144A' 4.625% 15/2/2027 | 665,660 | 0.01 |
| USD 1,466,000 | Bausch Health Cos Inc '144A' 5% 15/2/2029 | 1,505,399 | 0.02 | USD 1,297,000 | Garda World Security Corp '144A' 9.5% 1/11/2027 | 1,412,679 | 0.02 |
| USD 2,042,000 | Bausch Health Cos Inc '144A' 5.25% 30/1/2030 | 2,110,652 | 0.03 | USD 642,000 | GFL Environmental Inc '144A' 3.5% 1/9/2028 | 633,416 | 0.01 |
| USD 1,160,000 | Bausch Health Cos Inc '144A' 5.25% 15/2/2031 | 1,185,375 | 0.02 | USD 747,000 | GFL Environmental Inc '144A' 3.75% 1/8/2025 | 762,407 | 0.01 |
| USD 320,000 | Bausch Health Cos Inc '144A' 5.5% 1/11/2025 | 329,120 | 0.01 | USD 1,113,000 | GFL Environmental Inc '144A' 4% 1/8/2028 | 1,095,609 | 0.02 |
| USD 523,000 | Bausch Health Cos Inc '144A' 5.75% 15/8/2027 | 564,840 | 0.01 | USD 294,000 | GFL Environmental Inc '144A' 4.25% 1/6/2025 | 300,064 | 0.00 |
| USD 151,000 | Bausch Health Cos Inc '144A' 6.125% 15/4/2025 | 154,926 | 0.00 | USD 2,527,000 | GFL Environmental Inc '144A' 5.125% 15/12/2026 | 2,679,151 | 0.04 |
| USD 2,483,000 | Bausch Health Cos Inc '144A' 6.25% 15/2/2029 | 2,666,593 | 0.04 | USD 1,145,000 | GFL Environmental Inc '144A' 8.5% 1/5/2027 | 1,274,402 | 0.02 |
| USD 1,775,000 | Bausch Health Cos Inc '144A' 7% 15/1/2028 | 1,926,230 | 0.03 | USD 255,000 | goeasly Ltd '144A' 5.375% 1/12/2024 | 265,067 | 0.00 |
| USD 1,616,000 | Bausch Health Cos Inc '144A' 7.25% 30/5/2029 | 1,800,701 | 0.03 | USD 70,000 | Hudbay Minerals Inc '144A' 6.125% 1/4/2029 | 76,038 | 0.00 |
| | | | | USD 100,000 | Hudbay Minerals Inc '144A' 7.625% 15/1/2025 | 104,032 | 0.00 |
| | | | | USD 1,148,000 | Husky III Holding Ltd '144A' 13% 15/2/2025 | 1,254,908 | 0.02 |
| | | | | USD 67,000 | IAMGOLD Corp '144A' 5.75% 15/10/2028 | 69,554 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | | |
|--------------------|-----------------|---|--------------------|-----------------|---------------------|--------------------|---|-----------|------|
| USD 513,000 | | Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028 | 537,047 | 0.01 | USD 2,382,000 | | Agile Group Holdings Ltd 5.75% 2/1/2025 | 2,465,370 | 0.04 |
| USD 304,000 | | Intertape Polymer Group Inc '144A' 7% 15/10/2026 | 321,042 | 0.01 | USD 350,000 | | Agile Group Holdings Ltd 6.05% 13/10/2025 | 362,906 | 0.01 |
| USD 481,000 | | Masonite International Corp '144A' 5.375% 1/2/2028 | 509,470 | 0.01 | USD 370,000 | | Alibaba Group Holding Ltd 3.15% 9/2/2051 | 347,283 | 0.00 |
| USD 108,000 | | Masonite International Corp '144A' 5.75% 15/9/2026 | 112,839 | 0.00 | USD 1,328,000 | | Anton Oilfield Services Group/ Hong Kong 7.5% 2/12/2022 | 1,249,773 | 0.02 |
| USD 368,000 | | Mattamy Group Corp '144A' 4.625% 1/3/2030 | 386,113 | 0.01 | USD 1,768,000 | | Bright Scholar Education Holdings Ltd 7.45% 31/7/2022 | 1,847,012 | 0.03 |
| USD 739,000 | | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 780,107 | 0.01 | USD 1,075,000 | | Central China Real Estate Ltd 6.5% 5/3/2021 | 1,075,376 | 0.02 |
| USD 275,000 | | MDC Partners Inc (Step-up coupon) '144A' 7.5% 1/5/2024 | 278,853 | 0.00 | USD 400,000 | | Central China Real Estate Ltd 6.875% 8/8/2022 | 397,500 | 0.01 |
| USD 531,000 | | MEG Energy Corp '144A' 5.875% 1/2/2029 | 544,275 | 0.01 | USD 600,000 | | Central China Real Estate Ltd 7.25% 24/4/2023 | 589,538 | 0.01 |
| USD 1,591,000 | | MEG Energy Corp '144A' 6.5% 15/1/2025 | 1,646,685 | 0.03 | USD 370,000 | | Central China Real Estate Ltd 7.25% 13/8/2024 | 345,488 | 0.00 |
| USD 605,000 | | MEG Energy Corp '144A' 7.125% 1/2/2027 | 638,408 | 0.01 | USD 200,000 | | Central China Real Estate Ltd 7.65% 27/8/2023 | 196,500 | 0.00 |
| USD 70,000 | | Methanex Corp 5.125% 15/10/2027 | 73,281 | 0.00 | USD 1,118,000 | | Central China Real Estate Ltd 7.9% 7/11/2023 | 1,098,435 | 0.02 |
| USD 150,000 | | Methanex Corp 5.25% 15/12/2029 | 153,844 | 0.00 | USD 2,261,000 | | CFLD Cayman Investment Ltd 6.9% 13/1/2023 | 847,875 | 0.01 |
| USD 292,000 | | New Gold Inc '144A' 6.375% 15/5/2025 | 301,673 | 0.00 | USD 2,262,000 | | CFLD Cayman Investment Ltd 6.92% 16/6/2022 | 865,568 | 0.01 |
| USD 1,282,000 | | New Gold Inc '144A' 7.5% 15/7/2027 | 1,362,926 | 0.02 | USD 815,000 | | CFLD Cayman Investment Ltd 8.6% 8/4/2024* | 303,460 | 0.00 |
| USD 235,000 | | Norbord Inc '144A' 5.75% 15/7/2027 | 252,625 | 0.00 | USD 316,000 | | CFLD Cayman Investment Ltd (Defaulted) 8.625% 28/2/2021 | 138,102 | 0.00 |
| USD 104,000 | | Norbord Inc '144A' 6.25% 15/4/2023 | 113,999 | 0.00 | USD 1,645,000 | | China Aoyuan Group Ltd 5.98% 18/8/2025 | 1,686,825 | 0.03 |
| USD 224,000 | | NOVA Chemicals Corp '144A' 4.875% 1/6/2024 | 232,820 | 0.00 | USD 3,718,000 | | China Aoyuan Group Ltd 7.5% 10/5/2021 | 3,745,978 | 0.06 |
| USD 923,000 | | Open Text Corp '144A' 3.875% 15/2/2028 | 942,106 | 0.01 | USD 1,841,000 | | China Aoyuan Group Ltd 7.95% 7/9/2021 | 1,875,519 | 0.03 |
| USD 903,000 | | Parkland Corp/Canada '144A' 5.875% 15/7/2027 | 965,646 | 0.02 | USD 7,474,000 | | China Aoyuan Group Ltd 7.95% 19/2/2023 | 7,875,727 | 0.12 |
| USD 85,000 | | Parkland Corp/Canada '144A' 6% 1/4/2026 | 89,318 | 0.00 | USD 1,495,000 | | China Aoyuan Group Ltd 8.5% 23/1/2022 | 1,528,637 | 0.02 |
| USD 125,000 | | Precision Drilling Corp '144A' 7.125% 15/1/2026 | 121,797 | 0.00 | USD 1,968,000 | | China Evergrande Group 7.5% 28/6/2023 | 1,742,603 | 0.03 |
| USD 325,000 | | Quebecor Media Inc 5.75% 15/1/2023 | 346,028 | 0.01 | USD 400,000 | | China Evergrande Group 9.5% 11/4/2022 | 389,750 | 0.01 |
| USD 100,000 | | Ritchie Bros Auctioneers Inc '144A' 5.375% 15/1/2025 | 103,238 | 0.00 | USD 2,746,000 | | China Evergrande Group 10% 11/4/2023 | 2,581,321 | 0.04 |
| USD 25,000 | | Rogers Communications Inc 3.7% 15/11/2049 | 26,178 | 0.00 | USD 318,000 | | China Evergrande Group 10.5% 11/4/2024 | 293,802 | 0.00 |
| USD 135,000 | | Seven Generations Energy Ltd '144A' 5.375% 30/9/2025 | 140,181 | 0.00 | USD 1,155,000 | | China Evergrande Group 11.5% 22/1/2023 | 1,123,418 | 0.02 |
| USD 1,267,000 | | Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027 | 1,311,345 | 0.02 | USD 3,661,000 | | China Evergrande Group 12% 22/1/2024 | 3,513,988 | 0.05 |
| USD 757,000 | | Telesat Canada / Telesat LLC '144A' 6.5% 15/10/2027 | 784,562 | 0.01 | USD 4,000,000 | | China SCE Group Holdings Ltd 7.25% 19/4/2023 | 4,156,250 | 0.06 |
| USD 354,000 | | Tervita Corp '144A' 11% 1/12/2025 | 386,026 | 0.01 | USD 2,007,000 | | China SCE Group Holdings Ltd 7.375% 9/4/2024 | 2,093,865 | 0.03 |
| USD 7,797,000 | | Transcanada Trust FRN 15/8/2076 | 8,588,316 | 0.13 | USD 800,000 | | China SCE Group Holdings Ltd 7.45% 17/4/2021 | 804,780 | 0.01 |
| | | | 105,545,566 | 1.60 | USD 3,330,000 | | CIFI Holdings Group Co Ltd 5.25% 13/5/2026 | 3,488,175 | 0.05 |
| | | Cayman Islands | | | USD 1,300,000 | | CIFI Holdings Group Co Ltd 5.5% 23/1/2022 | 1,319,500 | 0.02 |
| USD 3,010,000 | | 21Vianet Group Inc 7.875% 15/10/2021* | 3,082,428 | 0.05 | USD 1,507,000 | | CIFI Holdings Group Co Ltd 6% 16/7/2025 | 1,608,958 | 0.02 |
| USD 966,000 | | Agile Group Holdings Ltd FRN 7/3/2023 (Perpetual) | 986,317 | 0.01 | USD 1,373,000 | | CIFI Holdings Group Co Ltd 6.45% 7/11/2024* | 1,476,833 | 0.02 |
| USD 1,403,000 | | Agile Group Holdings Ltd FRN 31/7/2024 (Perpetual) | 1,465,477 | 0.02 | USD 400,000 | | CIFI Holdings Group Co Ltd 6.55% 28/3/2024 | 426,625 | 0.01 |
| | | | | | USD 1,000,000 | | CIFI Holdings Group Co Ltd 7.625% 28/2/2023 | 1,044,531 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 318,000 | Country Garden Holdings Co Ltd 5.125% 14/1/2027* | 342,695 | 0.00 | USD 1,105,000 | Melco Resorts Finance Ltd 5.625% 17/7/2027 | 1,163,358 | 0.02 |
| USD 1,852,000 | Country Garden Holdings Co Ltd 5.4% 27/5/2025 | 2,004,501 | 0.03 | USD 635,000 | MGM China Holdings Ltd 5.875% 15/5/2026* | 671,711 | 0.01 |
| USD 2,720,000 | Country Garden Holdings Co Ltd 6.15% 17/9/2025 | 3,025,524 | 0.05 | USD 441,000 | Modern Land China Co Ltd 12.85% 25/10/2021 | 453,128 | 0.01 |
| USD 400,000 | Country Garden Holdings Co Ltd 6.5% 8/4/2024 | 430,688 | 0.01 | USD 1,600,000 | Pearl Holding III Ltd 9.5% 11/12/2022 | 515,500 | 0.01 |
| USD 667,000 | Fantasia Holdings Group Co Ltd 7.375% 4/10/2021 | 667,417 | 0.01 | USD 802,000 | Powerlong Real Estate Holdings Ltd 6.25% 10/8/2024 | 834,205 | 0.01 |
| USD 1,047,000 | Fantasia Holdings Group Co Ltd 7.95% 5/7/2022 | 1,033,585 | 0.02 | USD 800,000 | Powerlong Real Estate Holdings Ltd 6.95% 17/4/2021 | 804,200 | 0.01 |
| USD 1,580,000 | Fantasia Holdings Group Co Ltd 11.75% 17/4/2022 | 1,631,355 | 0.02 | USD 705,000 | Powerlong Real Estate Holdings Ltd 6.95% 23/7/2023 | 737,610 | 0.01 |
| USD 500,000 | Fantasia Holdings Group Co Ltd 11.875% 1/6/2023 | 512,656 | 0.01 | USD 1,161,000 | Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022 | 1,210,348 | 0.02 |
| USD 825,000 | Fantasia Holdings Group Co Ltd 12.25% 18/10/2022 | 856,324 | 0.01 | USD 620,000 | Redsun Properties Group Ltd 7.3% 13/1/2025 | 604,500 | 0.01 |
| USD 1,700,000 | Fantasia Holdings Group Co Ltd 15% 18/12/2021 | 1,791,375 | 0.03 | USD 200,000 | Redsun Properties Group Ltd 9.7% 16/4/2023 | 208,000 | 0.00 |
| USD 970,000 | FWD Ltd FRN 1/2/2023 (Perpetual)* | 946,963 | 0.01 | USD 476,000 | Redsun Properties Group Ltd 9.95% 11/4/2022 | 490,429 | 0.01 |
| USD 1,347,124 | Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024 | 1,269,664 | 0.02 | USD 1,508,000 | Redsun Properties Group Ltd 10.5% 3/10/2022 | 1,580,101 | 0.02 |
| USD 837,000 | Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026 | 881,985 | 0.01 | USD 2,000,000 | Redsun Properties Group Ltd 11.5% 4/3/2021 | 2,004,800 | 0.03 |
| USD 1,512,000 | Health & Happiness H&H International Holdings Ltd 5.625% 24/10/2024* | 1,585,238 | 0.02 | USD 400,000 | Ronshine China Holdings Ltd 8.1% 9/6/2023 | 398,500 | 0.01 |
| USD 878,000 | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 689,230 | 0.01 | USD 3,065,000 | Ronshine China Holdings Ltd 8.75% 25/10/2022 | 3,136,836 | 0.05 |
| USD 1,600,000 | Jingrui Holdings Ltd 9.45% 23/4/2021 | 1,588,750 | 0.02 | USD 3,688,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023* | 3,761,760 | 0.06 |
| USD 745,000 | Kaisa Group Holdings Ltd 8.5% 30/6/2022 | 754,080 | 0.01 | USD 825,000 | Ronshine China Holdings Ltd 10.5% 1/3/2022 | 853,230 | 0.01 |
| USD 3,415,000 | Kaisa Group Holdings Ltd 9.375% 30/6/2024 | 3,269,863 | 0.05 | USD 674,000 | Sable International Finance Ltd '144A' 5.75% 7/9/2027 | 713,176 | 0.01 |
| USD 4,300,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 4,441,766 | 0.07 | USD 590,000 | Seazen Group Ltd 6.45% 11/6/2022 | 607,700 | 0.01 |
| USD 400,000 | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 413,750 | 0.01 | USD 476,000 | Shimao Group Holdings Ltd 3.45% 11/1/2031 | 477,190 | 0.01 |
| USD 1,700,000 | Kaisa Group Holdings Ltd 11.95% 22/10/2022 | 1,784,734 | 0.03 | USD 476,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 521,443 | 0.01 |
| USD 1,137,000 | King Talent Management Ltd FRN 4/12/2022 (Perpetual) | 993,809 | 0.01 | USD 1,400,000 | Shimao Group Holdings Ltd 6.375% 15/10/2021 | 1,441,125 | 0.02 |
| USD 200,000 | KWG Group Holdings Ltd 5.875% 10/11/2024 | 204,219 | 0.00 | USD 476,000 | Shui On Development Holding Ltd 5.75% 12/11/2023 | 489,042 | 0.01 |
| USD 1,323,000 | KWG Group Holdings Ltd 5.95% 10/8/2025 | 1,334,576 | 0.02 | USD 3,279,000 | Shui On Development Holding Ltd 6.15% 24/8/2024* | 3,426,227 | 0.05 |
| USD 1,656,000 | KWG Group Holdings Ltd 7.4% 5/3/2024 | 1,754,842 | 0.03 | USD 350,831 | Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025 | 398,632 | 0.01 |
| USD 400,000 | KWG Group Holdings Ltd 7.875% 9/8/2021 | 407,800 | 0.01 | USD 2,335,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 2,370,390 | 0.04 |
| USD 2,861,000 | KWG Group Holdings Ltd 7.875% 1/9/2023 | 2,975,440 | 0.04 | USD 1,508,000 | Sunac China Holdings Ltd 7% 9/7/2025 | 1,536,275 | 0.02 |
| USD 1,240,000 | Logan Group Co Ltd 5.25% 19/10/2025 | 1,291,150 | 0.02 | USD 3,410,000 | Sunac China Holdings Ltd 7.25% 14/6/2022* | 3,506,972 | 0.05 |
| USD 876,000 | Logan Group Co Ltd 5.75% 14/1/2025* | 922,538 | 0.01 | USD 818,000 | Sunac China Holdings Ltd 7.5% 1/2/2024 | 853,787 | 0.01 |
| USD 3,476,000 | Logan Group Co Ltd 6.5% 16/7/2023 | 3,589,513 | 0.05 | USD 400,000 | Sunac China Holdings Ltd 7.95% 11/10/2023 | 421,188 | 0.01 |
| USD 1,200,000 | Logan Group Co Ltd 6.875% 24/4/2021 | 1,209,306 | 0.02 | USD 1,836,000 | Tencent Holdings Ltd '144A' 2.39% 3/6/2030* | 1,813,624 | 0.03 |
| USD 635,000 | Melco Resorts Finance Ltd 5.25% 26/4/2026 | 661,988 | 0.01 | USD 389,000 | Times China Holdings Ltd 5.75% 26/4/2022 | 394,335 | 0.01 |
| USD 332,000 | Melco Resorts Finance Ltd 5.375% 4/12/2029 | 351,505 | 0.01 | USD 2,920,000 | Times China Holdings Ltd 6.75% 16/7/2023 | 3,052,769 | 0.05 |
| | | | | USD 2,970,000 | Times China Holdings Ltd 6.75% 8/7/2025 | 3,150,056 | 0.05 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---|---------------------------|---|
| USD 623,000 | 11.5% | Transocean Inc '144A' 30/1/2027 | USD 2,642,000 | 4.634% |
| EUR 400,000 | 3.625% | UPCB Finance VII Ltd 15/6/2029 | USD 535,000 | 31/7/2029 |
| USD 1,035,000 | 3.75% | Vale Overseas Ltd 8/7/2030 | USD 535,000 | VTR Comunicaciones SpA '144A' 5.125% 15/1/2028 |
| USD 930,000 | 5.75% | VLL International Inc 28/11/2024 | | 11,943,417 |
| USD 1,000,000 | 7.375% | VLL International Inc 18/6/2022 | China | |
| USD 200,000 | 5.125% | Wynn Macau Ltd '144A' 15/12/2029 | EUR 2,400,000 | Chengdu Xingcheng Investment Group Co Ltd 2.5% 20/3/2021 |
| USD 1,657,000 | 5.5% | Wynn Macau Ltd 15/1/2026 | USD 575,000 | China Minmetals Corp FRN 13/11/2022 (Perpetual) |
| USD 1,107,000 | 5.5% | Wynn Macau Ltd 1/10/2027 | USD 1,252,000 | Huachen Energy Co Ltd (Defaulted) 6.625% 18/5/2020 |
| USD 1,000,000 | | York CLO-5 Ltd FRN 22/10/2031 | USD 206,000 | Union Life Insurance Co Ltd 3% 19/9/2021 |
| USD 2,480,000 | | Yuzhou Group Holdings Co Ltd 6% 25/10/2023 | | 4,191,951 |
| USD 1,671,000 | | Yuzhou Group Holdings Co Ltd 6.35% 13/1/2027* | Colombia | |
| USD 1,424,000 | | Yuzhou Group Holdings Co Ltd 6.375% 6/3/2021 | USD 1,270,000 | Bancolombia SA 3% 29/1/2025 |
| USD 1,540,000 | | Yuzhou Group Holdings Co Ltd 7.85% 12/8/2026 | USD 1,568,000 | Colombia Government International Bond 3.875% 25/4/2027 |
| USD 818,000 | | Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024 | USD 410,000 | Colombia Government International Bond 4.125% 15/5/2051 |
| USD 400,000 | | Yuzhou Group Holdings Co Ltd 8.5% 4/2/2023 | USD 2,890,000 | Colombia Government International Bond 4.5% 28/1/2026 |
| USD 2,400,000 | | Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024 | USD 1,668,000 | Colombia Government International Bond 4.5% 15/3/2029 |
| USD 400,000 | | Yuzhou Group Holdings Co Ltd 8.625% 23/1/2022 | USD 3,920,000 | Colombia Government International Bond 8.125% 21/5/2024 |
| USD 815,000 | | Zhenro Properties Group Ltd 5.6% 28/2/2021 | USD 1,710,000 | Ecopetrol SA 5.375% 26/6/2026 |
| USD 370,000 | | Zhenro Properties Group Ltd 6.63% 7/1/2026 | USD 1,326,000 | SURA Asset Management SA '144A' 4.875% 17/4/2024 |
| USD 795,000 | | Zhenro Properties Group Ltd 7.35% 5/2/2025 | | 16,542,336 |
| USD 3,800,000 | | Zhenro Properties Group Ltd 8.7% 3/8/2022 | Denmark | |
| USD 880,000 | | Zhenro Properties Group Ltd 9.15% 8/3/2022 | USD 1,405,000 | Danske Bank A/S '144A' FRN 8/12/2023 |
| USD 400,000 | | Zhenro Properties Group Ltd 9.15% 6/5/2023 | USD 11,540,000 | Danske Bank A/S FRN 26/6/2025 (Perpetual) |
| | | 177,622,227 | EUR 400,000 | Nykredit Realkredit AS FRN 15/4/2026 (Perpetual)* |
| | | 2.70 | | 511,904 |
| | | | | 14,982,000 |
| | | | Dominican Republic | |
| USD 250,000 | | Celulosa Arauco y Constitucion SA 3.875% 2/11/2027 | USD 1,000,000 | Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029* |
| USD 1,343,000 | | Chile Government International Bond 2.45% 31/1/2031 | USD 2,016,000 | Dominican Republic International Bond '144A' 4.5% 30/1/2030 |
| USD 2,267,000 | | Chile Government International Bond 3.24% 6/2/2028 | USD 1,720,000 | Dominican Republic International Bond '144A' 4.875% 23/9/2032 |
| USD 1,208,000 | | Chile Government International Bond 3.5% 25/1/2050 | USD 852,000 | Dominican Republic International Bond 5.95% 25/1/2027 |
| USD 435,000 | | Corp Nacional del Cobre de Chile '144A' 3.75% 15/1/2031 | USD 1,800,000 | Dominican Republic International Bond 6.875% 29/1/2026 |
| USD 830,000 | | Embotelladora Andina SA '144A' 3.95% 21/1/2050 | | 2,103,750 |
| USD 200,000 | | Empresa de Transporte de Pasajeros Metro SA '144A' 3.65% 7/5/2030 | | 7,899,085 |
| USD 1,273,000 | | Empresa de Transporte de Pasajeros Metro SA '144A' 5% 25/1/2047 | | 0.12 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| Egypt | | | | USD 512,000 | BNP Paribas SA 6.5% 6/3/2021 (Perpetual) | 513,377 | 0.01 |
| USD 1,650,000 | Egypt Government International Bond 5.25% 6/10/2025 | 1,733,531 | 0.03 | USD 450,000 | BPCE SA '144A' 2.375% 14/1/2025 | 468,459 | 0.01 |
| USD 930,000 | Egypt Government International Bond '144A' 5.75% 29/5/2024 | 989,078 | 0.02 | EUR 300,000 | Burger King France SAS 6% 1/5/2024* | 371,436 | 0.01 |
| USD 1,540,000 | Egypt Government International Bond 5.875% 11/6/2025 | 1,646,838 | 0.02 | EUR 256,000 | CAB SELAS 3.375% 1/2/2028 | 310,581 | 0.00 |
| USD 255,000 | Egypt Government International Bond '144A' 5.875% 16/2/2031 | 246,712 | 0.00 | EUR 200,000 | CMA CGM SA 6.5% 15/7/2022 | 246,760 | 0.00 |
| EUR 2,267,000 | Egypt Government International Bond '144A' 6.375% 11/4/2031 | 2,882,976 | 0.04 | EUR 472,000 | CMA CGM SA 7.5% 15/1/2026* | 618,197 | 0.01 |
| USD 1,820,000 | Egypt Government International Bond 7.6% 1/3/2029 | 2,008,541 | 0.03 | USD 1,461,000 | Constellium SE '144A' 3.75% 15/4/2029 | 1,455,083 | 0.02 |
| | | 9,507,676 | 0.14 | USD 621,000 | Constellium SE '144A' 5.625% 15/6/2028 | 659,424 | 0.01 |
| Finland | | | | USD 1,124,000 | Constellium SE '144A' 5.75% 15/5/2024 | 1,142,147 | 0.02 |
| EUR 375,000 | Citycon Oyj FRN 24/11/2024 (Perpetual) | 461,386 | 0.01 | USD 2,130,000 | Constellium SE '144A' 5.875% 15/2/2026 | 2,195,231 | 0.03 |
| USD 365,000 | Nokia Oyj 4.375% 12/6/2027 | 395,850 | 0.01 | USD 5,925,000 | Credit Agricole SA '144A' FRN 23/1/2024 (Perpetual)* | 6,692,756 | 0.10 |
| USD 302,000 | Nokia Oyj 6.625% 15/5/2039 | 386,182 | 0.01 | USD 13,807,000 | Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual)* | 16,813,074 | 0.26 |
| USD 2,403,000 | Nordea Bank Abp FRN 26/3/2026 (Perpetual)* | 2,756,445 | 0.04 | USD 771,000 | Credit Agricole SA FRN 23/12/2025 (Perpetual)* | 938,863 | 0.01 |
| USD 14,575,000 | Nordea Bank Abp '144A' FRN 26/3/2026 (Perpetual)* | 16,718,764 | 0.25 | GBP 200,000 | Credit Agricole SA FRN 23/6/2026 (Perpetual) | 331,340 | 0.01 |
| USD 845,000 | Nordea Bank Abp '144A' 0.75% 28/8/2025 | 834,377 | 0.01 | GBP 200,000 | Electricite de France SA FRN 29/1/2026 (Perpetual) | 312,178 | 0.01 |
| | | 21,553,004 | 0.33 | EUR 200,000 | Electricite de France SA FRN 15/12/2026 (Perpetual) | 246,409 | 0.00 |
| France | | | | EUR 1,400,000 | Electricite de France SA FRN 15/6/2030 (Perpetual) | 1,757,891 | 0.03 |
| EUR 100,000 | Accor SA FRN 30/1/2024 (Perpetual) | 124,685 | 0.00 | EUR 227,000 | Faurecia SE 3.75% 15/6/2028 | 290,450 | 0.00 |
| EUR 5,198 | Accor SA 0.7% 7/12/2027 | 338,630 | 0.01 | EUR 440,000 | Getlink SE 3.5% 30/10/2025 | 553,035 | 0.01 |
| EUR 166,000 | Altice France SA/France 2.5% 15/1/2025 | 197,744 | 0.00 | EUR 172,000 | Goldstory SASU 5.375% 1/3/2026 | 215,457 | 0.00 |
| EUR 645,000 | Altice France SA/France 4.125% 15/1/2029 | 787,207 | 0.01 | EUR 100,000 | La Financiere Atalian SASU 5.125% 15/5/2025 | 119,738 | 0.00 |
| USD 402,000 | Altice France SA/France '144A' 5.125% 15/1/2029 | 405,562 | 0.01 | EUR 100,000 | Laboratoire Eimer Selar 5% 1/2/2029 | 123,739 | 0.00 |
| USD 1,156,000 | Altice France SA/France '144A' 5.5% 15/1/2028 | 1,182,241 | 0.02 | EUR 320,000 | Loxam SAS 3.25% 14/1/2025 | 386,500 | 0.01 |
| EUR 800,000 | Altice France SA/France 5.875% 1/2/2027 | 1,042,302 | 0.02 | EUR 400,000 | Loxam SAS 3.5% 3/5/2023 | 489,279 | 0.01 |
| USD 3,499,000 | Altice France SA/France '144A' 7.375% 1/5/2026 | 3,656,840 | 0.06 | EUR 229,000 | Loxam SAS 3.75% 15/7/2026 | 282,289 | 0.00 |
| USD 2,268,000 | Altice France SA/France '144A' 8.125% 1/2/2027 | 2,486,057 | 0.04 | EUR 200,000 | Loxam SAS 5.75% 15/7/2027 | 243,994 | 0.00 |
| EUR 300,000 | Banijay Group SAS 6.5% 1/3/2026 | 360,595 | 0.01 | EUR 400,000 | Novafives SAS 5% 15/6/2025* | 439,281 | 0.01 |
| USD 5,429,000 | BNP Paribas SA '144A' FRN 30/3/2021 (Perpetual) | 5,449,693 | 0.08 | EUR 100,000 | Orano SA 2.75% 8/3/2028 | 126,634 | 0.00 |
| USD 200,000 | BNP Paribas SA FRN 30/9/2021 (Perpetual) | 171,160 | 0.00 | EUR 600,000 | Picard Groupe SAS FRN 30/11/2023 | 731,874 | 0.01 |
| EUR 754,000 | BNP Paribas SA FRN 17/6/2022 (Perpetual) | 962,014 | 0.01 | EUR 125,000 | Quatrim SASU 5.875% 15/1/2024 | 159,864 | 0.00 |
| USD 1,500,000 | BNP Paribas SA FRN 25/3/2024 (Perpetual)* | 1,659,510 | 0.03 | EUR 400,000 | RCI Banque SA FRN 18/2/2030 | 489,293 | 0.01 |
| USD 965,000 | BNP Paribas SA '144A' FRN 9/6/2026 | 997,636 | 0.02 | EUR 200,000 | Renault SA 2.375% 25/5/2026 | 244,579 | 0.00 |
| USD 520,000 | BNP Paribas SA '144A' FRN 13/1/2027 | 513,263 | 0.01 | EUR 235,000 | Rubis Terminal Infra SAS 5.625% 15/5/2025 | 302,275 | 0.00 |
| USD 1,635,000 | BNP Paribas SA '144A' FRN 25/2/2030 (Perpetual)* | 1,613,541 | 0.02 | USD 2,207,000 | Societe Generale SA FRN 18/12/2023 (Perpetual) | 2,453,897 | 0.04 |
| USD 710,000 | BNP Paribas SA '144A' FRN 25/2/2031 (Perpetual) | 708,580 | 0.01 | USD 6,325,000 | Societe Generale SA '144A' FRN 29/9/2025 (Perpetual) | 7,521,791 | 0.11 |
| USD 425,000 | BNP Paribas SA '144A' FRN 1/3/2033 | 469,266 | 0.01 | USD 2,361,000 | Societe Generale SA FRN 29/9/2025 (Perpetual) | 2,807,739 | 0.04 |
| USD 200,000 | BNP Paribas SA '144A' FRN 12/8/2035 | 194,379 | 0.00 | USD 6,400,000 | Societe Generale SA '144A' FRN 18/11/2030 (Perpetual) | 6,632,000 | 0.10 |
| USD 350,000 | BNP Paribas SA '144A' 3.375% 9/1/2025 | 378,023 | 0.01 | EUR 217,000 | Tereos Finance Groupe I SA 7.5% 30/10/2025 | 282,133 | 0.00 |
| | | | | USD 200,000 | TOTAL SE 0.5% 2/12/2022 | 211,316 | 0.00 |
| | | | | | | 83,879,291 | 1.27 |
| | | | | Germany | | | |
| | | | | USD 5,200,000 | Allianz SE '144A' FRN 17/11/2025 (Perpetual) | 5,292,248 | 0.08 |
| | | | | EUR 100,000 | CeramTec BondCo GmbH 5.25% 15/12/2025 | 124,727 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|------------------|--|--------------------|-----------------|
| EUR 372,000 | Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027 | 453,988 | 0.01 | EUR 300,000 | Vertical Holdco GmbH 6.625% 15/7/2028* | 388,507 | 0.01 |
| EUR 164,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 205,692 | 0.00 | USD 1,356,000 | Vertical Holdco GmbH '144A' 7.625% 15/7/2028 | 1,463,633 | 0.02 |
| USD 734,000 | Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028 | 747,763 | 0.01 | EUR 288,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 366,707 | 0.01 |
| EUR 2,200,000 | Commerzbank AG FRN 9/10/2025 (Perpetual) | 2,811,392 | 0.04 | EUR 100,000 | ZF Finance GmbH 2.75% 25/5/2027 | 123,887 | 0.00 |
| EUR 600,000 | Commerzbank AG FRN 9/10/2029 (Perpetual) | 814,970 | 0.01 | EUR 300,000 | ZF Finance GmbH 3% 21/9/2025 | 377,758 | 0.01 |
| EUR 585,000 | Consus Real Estate AG 9.625% 15/5/2024* | 758,340 | 0.01 | EUR 400,000 | ZF Finance GmbH 3.75% 21/9/2028 | 521,718 | 0.01 |
| EUR 100,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 118,691 | 0.00 | | | 28,658,713 | 0.44 |
| USD 4,000,000 | Deutsche Bank AG FRN 30/10/2025 (Perpetual) | 4,017,600 | 0.06 | Guernsey | | | |
| USD 400,000 | Deutsche Bank AG FRN 24/5/2028 | 411,069 | 0.01 | USD 250,000 | Credit Suisse Group Funding Guernsey Ltd 3.8% 15/9/2022 | 262,609 | 0.00 |
| USD 200,000 | Deutsche Bank AG 4.5% 1/4/2025 | 213,524 | 0.00 | USD 1,100,000 | Pershing Square Holdings Ltd '144A' 5.5% 15/7/2022 | 1,157,594 | 0.02 |
| USD 1,700,000 | Deutsche Bank AG/New York NY FRN 18/9/2024 | 1,748,871 | 0.03 | EUR 123,000 | Summit Properties Ltd 2% 31/1/2025* | 147,031 | 0.00 |
| USD 255,000 | Deutsche Bank AG/New York NY FRN 24/11/2026 | 257,268 | 0.00 | | | 1,567,234 | 0.02 |
| USD 200,000 | Deutsche Bank AG/New York NY FRN 14/1/2032 | 196,058 | 0.00 | Hong Kong | | | |
| USD 200,000 | Deutsche Bank AG/New York NY FRN 1/12/2032 | 212,435 | 0.00 | USD 3,315,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 3,540,834 | 0.05 |
| EUR 300,000 | Deutsche Lufthansa AG 2.875% 11/2/2025 | 359,649 | 0.01 | USD 500,000 | Chong Hing Bank Ltd FRN 15/7/2024 (Perpetual) | 516,016 | 0.01 |
| EUR 200,000 | Deutsche Lufthansa AG 3.75% 11/2/2028 | 239,154 | 0.00 | USD 726,000 | Nanyang Commercial Bank Ltd FRN 2/6/2022 (Perpetual) | 744,150 | 0.01 |
| EUR 100,000 | Deutsche Pfandbriefbank AG 4.6% 22/2/2027 | 126,829 | 0.00 | USD 3,561,000 | Wanda Group Overseas Ltd 7.5% 24/7/2022 | 3,356,243 | 0.05 |
| EUR 156,000 | HT Troplast GmbH 9.25% 15/7/2025 | 210,045 | 0.00 | USD 1,980,000 | Yango Justice International Ltd 6.8% 11/3/2021 | 1,980,594 | 0.03 |
| EUR 453,000 | IHO Verwaltungs GmbH 3.875% 15/5/2027 | 572,159 | 0.01 | USD 2,440,000 | Yango Justice International Ltd 7.5% 15/4/2024 | 2,404,162 | 0.04 |
| USD 300,000 | IHO Verwaltungs GmbH '144A' 4.75% 15/9/2026 | 310,875 | 0.01 | USD 1,506,000 | Yango Justice International Ltd 8.25% 25/11/2023 | 1,498,235 | 0.02 |
| USD 200,000 | IHO Verwaltungs GmbH '144A' 6% 15/5/2027 | 211,087 | 0.00 | USD 318,000 | Yango Justice International Ltd 9.25% 15/4/2023 | 323,664 | 0.00 |
| EUR 100,000 | K+S AG 3% 20/6/2022 | 119,164 | 0.00 | USD 200,000 | Yango Justice International Ltd 10% 12/2/2023 | 208,000 | 0.00 |
| EUR 100,000 | KME SE 6.75% 1/2/2023 | 108,332 | 0.00 | USD 6,000,000 | Yanlord Land HK Co Ltd 6.75% 23/4/2023 | 6,262,500 | 0.10 |
| EUR 300,000 | Nidda BondCo GmbH 5% 30/9/2025 | 370,260 | 0.01 | USD 2,833,000 | Yanlord Land HK Co Ltd 6.8% 27/2/2024 | 2,989,258 | 0.05 |
| EUR 250,000 | Nidda BondCo GmbH 7.25% 30/9/2025* | 315,894 | 0.01 | | | 23,823,656 | 0.36 |
| EUR 491,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 606,554 | 0.01 | India | | | |
| EUR 290,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 353,848 | 0.01 | USD 250,000 | Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energy 6.25% 10/12/2024 | 277,930 | 0.01 |
| EUR 141,000 | Peach Property Finance GmbH 4.375% 15/11/2025 | 178,460 | 0.00 | USD 325,000 | Future Retail Ltd 5.6% 22/1/2025 | 277,773 | 0.00 |
| EUR 258,000 | Platin 1426 GmbH 5.375% 15/6/2023 | 318,447 | 0.01 | USD 200,000 | GMR Hyderabad International Airport Ltd 4.25% 27/10/2027* | 194,500 | 0.00 |
| EUR 223,000 | Rebecca Bidco GmbH 5.75% 15/7/2025 | 283,073 | 0.01 | USD 1,400,000 | GMR Hyderabad International Airport Ltd 4.75% 2/2/2026 | 1,407,438 | 0.02 |
| EUR 100,000 | Schaeffler AG 3.375% 12/10/2028 | 134,912 | 0.00 | USD 300,000 | HPCL-Mittal Energy Ltd 5.25% 28/4/2027 | 312,234 | 0.01 |
| EUR 424,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 538,779 | 0.01 | USD 635,000 | HPCL-Mittal Energy Ltd 5.45% 22/10/2026 | 668,437 | 0.01 |
| EUR 97,000 | thyssenkrupp AG 1.875% 6/3/2023 | 118,241 | 0.00 | USD 317,000 | JSW Steel Ltd 5.95% 18/4/2024 | 338,942 | 0.01 |
| EUR 100,000 | thyssenkrupp AG 2.5% 25/2/2025 | 124,918 | 0.00 | USD 1,505,000 | Manappuram Finance Ltd 5.9% 13/1/2023 | 1,566,611 | 0.02 |
| EUR 1,148,000 | thyssenkrupp AG 2.875% 22/2/2024 | 1,431,187 | 0.02 | USD 1,506,000 | Muthoot Finance Ltd 4.4% 2/9/2023 | 1,539,885 | 0.02 |
| | | | | USD 2,418,000 | ReNew Power Pvt Ltd 6.45% 27/9/2022 | 2,526,810 | 0.04 |
| | | | | USD 400,000 | ReNew Power Synthetic '144A' 6.67% 12/3/2024* | 420,938 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 3,300,000 | ReNew Power Synthetic 6.67% 12/3/2024 | 3,472,734 | 0.05 | EUR 200,000 | Avoca CLO XVIII DAC FRN 15/4/2031 | 237,705 | 0.00 |
| USD 1,000,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 1,023,438 | 0.02 | EUR 250,000 | Bilbao CLO I DAC FRN 20/7/2031 | 294,579 | 0.01 |
| USD 2,755,000 | Shriram Transport Finance Co Ltd 5.95% 24/10/2022 | 2,838,941 | 0.04 | EUR 300,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 354,580 | 0.01 |
| | | 16,866,611 | 0.26 | USD 390,000 | C&W Senior Financing DAC '144A' 7.5% 15/10/2026 | 415,508 | 0.01 |
| | Indonesia | | | EUR 300,000 | Capital Four CLO II DAC FRN 15/1/2034 | 352,460 | 0.01 |
| USD 519,000 | Alam Sutera Realty Tbk PT 6% 2/5/2024 | 446,340 | 0.01 | EUR 200,000 | CIFC European Funding CLO III DAC FRN 15/1/2034 | 233,556 | 0.00 |
| USD 1,099,000 | Bank Tabungan Negara Persero Tbk PT 4.2% 23/1/2025 | 1,122,525 | 0.02 | USD 150,000 | Cimpress Plc '144A' 7% 15/6/2026 | 158,739 | 0.00 |
| USD 912,000 | Indonesia Government International Bond 3.5% 11/1/2028 | 985,815 | 0.02 | USD 247,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 5.875% 15/10/2024 | 249,007 | 0.01 |
| USD 761,000 | Indonesia Government International Bond 3.75% 25/4/2022 | 787,992 | 0.01 | USD 831,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 6% 30/6/2028 | 737,305 | 0.01 |
| USD 2,492,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 2,808,387 | 0.04 | USD 1,264,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027 | 1,430,690 | 0.02 |
| USD 790,000 | Indonesia Government International Bond 4.75% 11/2/2029 | 924,108 | 0.01 | USD 600,000 | GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035 | 678,339 | 0.01 |
| USD 1,840,000 | Pertamina Persero PT 3.1% 27/8/2030* | 1,869,900 | 0.03 | EUR 100,000 | Harvest CLO XVI DAC FRN 15/10/2031 | 118,425 | 0.00 |
| | | 8,945,067 | 0.14 | EUR 100,000 | Harvest CLO XXIII DAC FRN 20/10/2032 | 117,630 | 0.00 |
| | Ireland | | | EUR 300,000 | Henley CLO IV DAC FRN 25/4/2034 | 354,580 | 0.01 |
| USD 455,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 1.75% 30/1/2026 | 444,403 | 0.01 | EUR 182,573 | Invesco Euro Clo III DAC FRN 15/7/2032 | 222,082 | 0.00 |
| USD 1,125,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.15% 15/2/2024 | 1,178,190 | 0.02 | EUR 150,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 180,527 | 0.00 |
| EUR 1,000,000 | AIB Group Plc FRN 9/10/2024 (Perpetual) | 1,265,880 | 0.02 | USD 300,000 | James Hardie International Finance DAC '144A' 5% 15/1/2028 | 318,750 | 0.01 |
| EUR 3,519,000 | AIB Group Plc FRN 23/6/2025 (Perpetual) | 4,721,249 | 0.07 | USD 1,768,000 | LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027 | 1,907,230 | 0.03 |
| USD 625,000 | AIB Group Plc '144A' 4.75% 12/10/2023 | 687,246 | 0.01 | EUR 200,000 | Marino Park CLO DAC FRN 16/1/2034 | 237,816 | 0.00 |
| EUR 182,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 220,932 | 0.00 | EUR 100,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 117,101 | 0.00 |
| EUR 200,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 237,647 | 0.00 | EUR 148,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 176,501 | 0.00 |
| USD 75,000 | Aon Plc 3.875% 15/12/2025 | 83,634 | 0.00 | EUR 200,000 | OCP Euro CLO 2019-3 DAC FRN 20/4/2030 | 242,502 | 0.00 |
| USD 225,000 | Aon Plc 4.6% 14/6/2044 | 270,734 | 0.01 | EUR 119,000 | OZLME BV FRN 18/1/2030 | 144,015 | 0.00 |
| EUR 113,000 | Aqueduct European CLO 2-2017 DAC FRN 15/10/2030 | 129,794 | 0.00 | EUR 100,000 | Ozime II DAC FRN 15/10/2030 | 117,226 | 0.00 |
| EUR 128,000 | Arbour CLO IV DAC FRN 15/1/2030 | 154,634 | 0.00 | USD 1,366,000 | Phosagro OAO Via Phosagro Bond Funding DAC '144A' 3.05% 23/1/2025 | 1,418,719 | 0.02 |
| USD 1,526,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026 | 1,570,834 | 0.03 | EUR 100,000 | Providus CLO V DAC FRN 15/2/2035 | 118,496 | 0.00 |
| GBP 116,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.75% 15/7/2027 | 168,916 | 0.00 | EUR 200,000 | Rockford Tower Europe CLO 2018-1 DAC 'Series 2018-1X E' FRN 20/12/2031 | 234,925 | 0.00 |
| USD 627,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 30/4/2025 | 663,589 | 0.01 | USD 15,000 | Shire Acquisitions Investments Ireland DAC 3.2% 23/9/2026 | 16,381 | 0.00 |
| USD 2,072,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027 | 2,156,952 | 0.03 | GBP 219,000 | Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028* | 314,863 | 0.01 |
| USD 400,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027 | 416,400 | 0.01 | USD 2,037,000 | Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028 | 2,093,017 | 0.03 |
| EUR 100,000 | Avoca Capital CLO X Ltd FRN 15/1/2030 | 121,544 | 0.00 | | | 28,500,780 | 0.43 |
| EUR 360,000 | Avoca CLO XV DAC FRN 15/4/2031 | 414,948 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 460,000 | Isle of Man AngloGold Ashanti Holdings Plc 3.75% 1/10/2030 | 484,725 | 0.01 | USD 731,000 | Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024 | 794,761 | 0.01 |
| USD 1,911,000 | Israel Bank Leumi Le-Israel BM '144A' FRN 29/1/2031 | 1,967,136 | 0.03 | EUR 2,400,000 | UniCredit SpA FRN 3/6/2022 (Perpetual) | 3,138,485 | 0.05 |
| USD 897,000 | Israel Government International Bond 2.75% 3/7/2030 | 958,528 | 0.02 | EUR 1,400,000 | UniCredit SpA FRN 3/6/2023 (Perpetual) | 1,796,841 | 0.03 |
| USD 1,486,879 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 1,570,516 | 0.02 | USD 11,330,000 | UniCredit SpA FRN 3/6/2024 (Perpetual)* | 12,614,822 | 0.19 |
| | | 4,496,180 | 0.07 | EUR 500,000 | UniCredit SpA FRN 3/6/2025 (Perpetual) | 622,788 | 0.01 |
| | | | | EUR 1,400,000 | UniCredit SpA FRN 3/6/2026 (Perpetual) | 1,970,797 | 0.03 |
| | | | | USD 355,000 | UniCredit SpA '144A' FRN 22/9/2026 | 358,759 | 0.01 |
| EUR 700,000 | Italy Assicurazioni Generali SpA FRN 27/10/2047 | 1,031,151 | 0.02 | EUR 565,000 | UniCredit SpA FRN 20/2/2029 | 751,187 | 0.01 |
| EUR 626,000 | Atlantia SpA 1.875% 12/2/2028 | 753,269 | 0.01 | EUR 200,000 | UniCredit SpA FRN 15/1/2032 | 245,175 | 0.00 |
| EUR 100,000 | Autostrade per l'Italia SpA 1.75% 26/6/2026 | 123,937 | 0.00 | USD 400,000 | UniCredit SpA '144A' FRN 30/6/2035 | 430,664 | 0.01 |
| EUR 300,000 | Autostrade per l'Italia SpA 1.75% 1/2/2027 | 370,516 | 0.01 | USD 1,330,000 | UniCredit SpA '144A' 3.75% 12/4/2022 | 1,372,512 | 0.02 |
| EUR 100,000 | Autostrade per l'Italia SpA 1.875% 4/11/2025 | 125,152 | 0.00 | USD 1,040,000 | UniCredit SpA '144A' 6.572% 14/1/2022 | 1,090,310 | 0.02 |
| EUR 352,000 | Autostrade per l'Italia SpA 2% 4/12/2028 | 439,560 | 0.01 | EUR 1,000,000 | Unione di Banche Italiane SpA FRN 20/1/2025 (Perpetual) | 1,295,580 | 0.02 |
| EUR 358,000 | Autostrade per l'Italia SpA 2% 15/1/2030 | 442,722 | 0.01 | EUR 200,000 | Unione di Banche Italiane SpA FRN 4/3/2029 | 274,572 | 0.00 |
| EUR 400,000 | Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 | 505,014 | 0.01 | EUR 375,000 | Unipol Gruppo SpA 3.25% 23/9/2030 | 485,902 | 0.01 |
| EUR 100,000 | Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024 | 129,353 | 0.00 | EUR 240,000 | Webuild SpA 5.875% 15/12/2025* | 299,370 | 0.00 |
| EUR 157,000 | Brunello Bidco SpA FRN 15/2/2028 | 191,106 | 0.00 | | | 46,758,357 | 0.71 |
| EUR 349,000 | Centurion Bidco SpA 5.875% 30/9/2026 | 439,926 | 0.01 | | Japan | | |
| EUR 229,500 | Diocle Spa FRN 30/6/2026 | 281,366 | 0.00 | USD 4,735,000 | Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual) | 5,129,362 | 0.08 |
| USD 1,529,000 | F-Brasile SpA / F-Brasile US LLC '144A' 7.375% 15/8/2026 | 1,548,112 | 0.02 | USD 675,000 | Mitsubishi UFJ Financial Group Inc 1.412% 17/7/2025 | 679,486 | 0.01 |
| EUR 371,000 | Gamma Bidco SpA 6.25% 15/7/2025 | 472,349 | 0.01 | USD 350,000 | Mitsubishi UFJ Financial Group Inc 2.048% 17/7/2030 | 345,371 | 0.00 |
| EUR 3,329,000 | Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual) | 4,822,473 | 0.07 | USD 400,000 | Mitsubishi UFJ Financial Group Inc 2.623% 18/7/2022 | 412,287 | 0.01 |
| EUR 950,000 | Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual) | 1,271,108 | 0.02 | USD 230,000 | Mitsubishi UFJ Financial Group Inc 2.95% 1/3/2021 | 230,000 | 0.00 |
| USD 880,000 | Intesa Sanpaolo SpA '144A' 3.125% 14/7/2022 | 907,513 | 0.01 | USD 400,000 | Mitsubishi UFJ Financial Group Inc 3.218% 7/3/2022 | 412,090 | 0.01 |
| USD 475,000 | Intesa Sanpaolo SpA '144A' 4% 23/9/2029 | 520,904 | 0.01 | USD 1,735,000 | Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 | 1,826,572 | 0.03 |
| USD 500,000 | Intesa Sanpaolo SpA '144A' 5.017% 26/6/2024 | 544,442 | 0.01 | USD 475,000 | Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 | 524,024 | 0.01 |
| GBP 725,000 | Intesa Sanpaolo SpA 5.148% 10/6/2030 | 1,151,170 | 0.02 | USD 1,017,000 | Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 | 1,131,753 | 0.02 |
| USD 200,000 | Intesa Sanpaolo SpA '144A' 5.71% 15/1/2026 | 225,367 | 0.00 | USD 785,000 | NTT Finance Corp '144A' 1.162% 3/4/2026 | 778,967 | 0.01 |
| EUR 400,000 | Nexi SpA 24/2/2028 (Zero Coupon) | 474,625 | 0.01 | USD 751,000 | SoftBank Group Corp FRN 19/7/2023 (Perpetual) | 763,880 | 0.01 |
| EUR 492,000 | Rekeep SpA 7.25% 1/2/2026 | 615,707 | 0.01 | EUR 400,000 | SoftBank Group Corp 3.125% 19/9/2025 | 513,359 | 0.01 |
| EUR 398,750 | Sisal Group SpA 7% 31/7/2023 | 495,150 | 0.01 | EUR 100,000 | SoftBank Group Corp 4% 20/4/2023 | 128,868 | 0.00 |
| EUR 300,000 | Societa Cattolica di Assicurazioni SC FRN 14/12/2047 | 387,310 | 0.01 | EUR 100,000 | SoftBank Group Corp 4% 19/9/2029 | 134,518 | 0.00 |
| EUR 234,000 | Sofima Holding SPA FRN 15/1/2028 | 285,750 | 0.00 | EUR 200,000 | SoftBank Group Corp 4.5% 20/4/2025 | 269,957 | 0.00 |
| EUR 277,000 | Sofima Holding SPA 3.75% 15/1/2028 | 337,744 | 0.00 | EUR 665,000 | SoftBank Group Corp 4.75% 30/7/2025 | 901,968 | 0.01 |
| EUR 270,000 | Telecom Italia SpA/Milano 1.625% 18/1/2029 | 323,036 | 0.00 | EUR 400,000 | SoftBank Group Corp 5% 15/4/2028 | 564,161 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 500,000 | Sumitomo Mitsui Financial Group Inc 2.348% 15/1/2025 | 521,941 | 0.01 | USD 2,071,000 | Camelot Finance SA '144A' 4.5% 1/11/2026 | 2,142,191 | 0.03 |
| USD 380,000 | Sumitomo Mitsui Financial Group Inc 2.632% 14/7/2026 | 403,142 | 0.01 | EUR 476,000 | Cirsa Finance International Sarl 4.75% 22/5/2025* | 559,813 | 0.01 |
| USD 275,000 | Sumitomo Mitsui Financial Group Inc 2.75% 15/1/2030 | 286,801 | 0.00 | USD 200,000 | Cirsa Finance International Sarl '144A' 7.875% 20/12/2023 | 202,375 | 0.00 |
| USD 525,000 | Takeda Pharmaceutical Co Ltd 3.175% 9/7/2050 | 496,433 | 0.01 | EUR 308,000 | Codere Finance 2 Luxembourg SA (Step-up coupon) 10.75% 30/9/2023* | 394,850 | 0.01 |
| USD 950,000 | Takeda Pharmaceutical Co Ltd 5% 26/11/2028 | 1,144,140 | 0.02 | EUR 300,000 | Codere Finance 2 Luxembourg SA 10.75% 1/11/2023 | 213,137 | 0.00 |
| | | 17,599,080 | 0.27 | USD 200,000 | Codere Finance 2 Luxembourg SA '144A' 11.625% 1/11/2023 | 119,250 | 0.00 |
| | Jersey | | | EUR 154,000 | ContourGlobal Power Holdings SA 4.125% 1/8/2025 | 193,418 | 0.00 |
| USD 200,000 | Adient Global Holdings Ltd '144A' 4.875% 15/8/2026 | 203,254 | 0.00 | USD 230,000 | DH Europe Finance II Sarl 2.05% 15/11/2022 | 236,568 | 0.00 |
| GBP 78,125 | CPUK Finance Ltd 4.25% 28/8/2022 | 109,700 | 0.00 | EUR 600,000 | European TopSoho Sarl (Defaulted) 4% 21/9/2021 | 480,046 | 0.01 |
| GBP 320,000 | CPUK Finance Ltd 4.875% 28/8/2025 | 453,215 | 0.01 | EUR 375,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 468,645 | 0.01 |
| GBP 658,000 | Galaxy Bidco Ltd 6.5% 31/7/2026 | 972,965 | 0.01 | GBP 234,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 336,092 | 0.01 |
| EUR 450,000 | LHC3 Plc 4.125% 15/8/2024 | 555,943 | 0.01 | USD 200,000 | INEOS Group Holdings SA '144A' 5.625% 1/8/2024 | 204,203 | 0.00 |
| | | 2,295,077 | 0.03 | USD 1,153,000 | Intelsat Jackson Holdings SA (Defaulted) '144A' 8% 15/2/2024 | 1,192,387 | 0.02 |
| | Kazakhstan | | | EUR 166,000 | Kleopatra Finco Sarl 4.25% 1/3/2026 | 199,411 | 0.00 |
| USD 570,000 | KazMunayGas National Co JSC '144A' 3.5% 14/4/2033 | 583,537 | 0.01 | EUR 500,000 | Matterhorn Telecom SA 4% 15/11/2027 | 619,981 | 0.01 |
| | Kuwait | | | USD 1,375,000 | Millicom International Cellular SA '144A' 4.5% 27/4/2031 | 1,475,977 | 0.02 |
| USD 318,000 | Al Ahli Bank of Kuwait KSCP FRN 26/9/2023 (Perpetual) | 337,080 | 0.01 | USD 1,435,500 | Millicom International Cellular SA '144A' 5.125% 15/1/2028 | 1,524,546 | 0.02 |
| USD 1,440,000 | Burgan Bank SAK FRN 9/7/2024 (Perpetual) | 1,470,375 | 0.02 | EUR 200,000 | Monitchem HoldCo 2 SA 9.5% 15/9/2026 | 264,268 | 0.00 |
| | | 1,807,455 | 0.03 | EUR 517,000 | Monitchem HoldCo 3 SA 5.25% 15/3/2025 | 648,719 | 0.01 |
| | Liberia | | | USD 1,938,000 | Nexa Resources SA '144A' 5.375% 4/5/2027 | 2,148,455 | 0.03 |
| USD 458,000 | Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023 | 503,800 | 0.01 | USD 250,000 | Puma International Financing SA '144A' 5% 24/1/2026 | 243,047 | 0.00 |
| USD 340,000 | Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023 | 385,050 | 0.01 | USD 508,000 | Puma International Financing SA 5.125% 6/10/2024 | 508,635 | 0.01 |
| USD 1,363,000 | Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025 | 1,598,969 | 0.02 | EUR 399,000 | Rossini Sarl 6.75% 30/10/2025 | 516,936 | 0.01 |
| | | 2,487,819 | 0.04 | USD 750,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 790,195 | 0.01 |
| | Luxembourg | | | EUR 446,000 | SES SA FRN 29/1/2024 (Perpetual) | 592,697 | 0.01 |
| EUR 100,000 | ADLER Group SA 2.75% 13/11/2026 | 123,493 | 0.00 | EUR 360,421 | Summer BC Holdco A Sarl 9.25% 31/10/2027* | 477,467 | 0.01 |
| EUR 400,000 | ADLER Group SA 3.25% 5/8/2025 | 507,964 | 0.01 | EUR 808,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 1,043,283 | 0.02 |
| EUR 189,000 | Altice Financing SA 3% 15/1/2028 | 220,521 | 0.00 | USD 1,679,000 | Telecom Italia Capital SA 6% 30/9/2034 | 1,946,801 | 0.03 |
| USD 2,172,000 | Altice Financing SA '144A' 5% 15/1/2028 | 2,185,575 | 0.03 | USD 873,000 | Telecom Italia Capital SA 6.375% 15/11/2033 | 1,036,282 | 0.02 |
| USD 4,681,000 | Altice Financing SA '144A' 7.5% 15/5/2026 | 4,900,913 | 0.08 | USD 215,000 | Telecom Italia Capital SA 7.2% 18/7/2036 | 278,027 | 0.00 |
| USD 1,391,000 | Altice France Holding SA '144A' 6% 15/2/2028 | 1,382,856 | 0.02 | USD 292,000 | Telecom Italia Capital SA 7.721% 4/6/2038 | 397,485 | 0.01 |
| EUR 300,000 | Altice France Holding SA 8% 15/5/2027 | 399,100 | 0.01 | EUR 242,000 | Telecom Italia Finance SA 7.75% 24/1/2033 | 437,807 | 0.01 |
| USD 7,500,000 | Altice France Holding SA '144A' 10.5% 15/5/2027 | 8,428,950 | 0.13 | USD 1,200,000 | Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028 | 1,279,500 | 0.02 |
| USD 150,000 | ArcelorMittal SA 3.6% 16/7/2024 | 159,620 | 0.00 | | | | |
| USD 475,000 | ArcelorMittal SA 4.55% 11/3/2026 | 527,977 | 0.01 | | | | |
| USD 3,335,000 | ARD Finance SA '144A' 6.5% 30/6/2027 | 3,539,969 | 0.05 | | | | |
| EUR 700,000 | Aroundtown SA FRN 23/9/2024 (Perpetual) | 883,681 | 0.01 | | | | |
| GBP 485,145 | Cabot Financial Luxembourg SA 7.5% 1/10/2023* | 691,167 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 325,000 | Trafigura Funding SA 3.875% 2/2/2026 | 396,345 | 0.01 | USD 4,910,000 | Mexico Government International Bond 2.659% 24/5/2031* | 4,730,478 | 0.07 |
| | | 47,520,625 | 0.72 | USD 951,000 | Mexico Government International Bond 4.35% 15/1/2047 | 955,161 | 0.01 |
| | Malaysia | | | USD 1,952,000 | Mexico Government International Bond 4.5% 22/4/2029 | 2,201,185 | 0.03 |
| USD 1,701,000 | Petronas Capita2l Ltd '144A' 3.5% 21/4/2030* | 1,863,670 | 0.03 | USD 1,820,000 | Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025 | 1,898,560 | 0.03 |
| | Maldives | | | USD 1,412,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 1,193,802 | 0.02 |
| USD 1,950,000 | Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022 | 1,711,136 | 0.03 | USD 3,119,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 3,169,684 | 0.05 |
| | Marshall Islands | | | USD 2,512,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 2,215,584 | 0.03 |
| USD 670,000 | Danaos Corp '144A' 8.5% 1/3/2028 | 692,110 | 0.01 | USD 2,083,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 1,984,058 | 0.03 |
| | Mauritius | | | | | 30,248,010 | 0.46 |
| USD 317,000 | Azure Power Solar Energy Pvt Ltd 5.65% 24/12/2024 | 339,190 | 0.01 | USD 635,000 | Mongolia Government International Bond 8.75% 9/3/2024 | 742,255 | 0.01 |
| USD 1,790,000 | Greenko Investment Co 4.875% 16/8/2023 | 1,826,080 | 0.03 | | Morocco | | |
| USD 700,000 | Greenko Mauritius Ltd 6.25% 21/2/2023 | 721,000 | 0.01 | USD 1,379,000 | Morocco Government International Bond '144A' 3% 15/12/2032* | 1,339,354 | 0.02 |
| USD 317,000 | Greenko Solar Mauritius Ltd 5.55% 29/1/2025 | 324,529 | 0.00 | USD 1,363,000 | Morocco Government International Bond '144A' 4% 15/12/2050 | 1,277,812 | 0.02 |
| USD 1,508,000 | Greenko Solar Mauritius Ltd 5.95% 29/7/2026* | 1,615,445 | 0.02 | | | 2,617,166 | 0.04 |
| USD 1,075,000 | India Green Energy Holdings '144A' 5.375% 29/4/2024 | 1,131,437 | 0.02 | | Netherlands | | |
| USD 300,000 | Neerg Energy Ltd 6% 13/2/2022 | 305,437 | 0.00 | EUR 300,000 | Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual) | 371,927 | 0.01 |
| USD 3,008,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual) | 3,197,410 | 0.05 | EUR 400,000 | ABN AMRO Bank NV FRN 22/9/2025 (Perpetual) | 512,411 | 0.01 |
| | | 9,460,528 | 0.14 | EUR 200,000 | Achmea BV FRN 24/3/2029 (Perpetual) | 254,040 | 0.00 |
| | Mexico | | | USD 200,000 | Alcoa Nederland Holding BV '144A' 6.75% 30/9/2024 | 207,375 | 0.00 |
| USD 245,000 | Alfa SAB de CV 6.875% 25/3/2044 | 302,192 | 0.01 | EUR 169,000 | Ashland Services BV 2% 30/1/2028 | 206,071 | 0.00 |
| USD 600,000 | Alfa SAB de CV '144A' 6.875% 25/3/2044 | 740,062 | 0.01 | USD 1,720,000 | Clear Channel International BV '144A' 6.625% 1/8/2025 | 1,821,050 | 0.03 |
| USD 200,000 | Alpek SAB de CV '144A' 3.25% 25/2/2031 | 199,000 | 0.00 | USD 490,000 | Cooperatieve Rabobank UA '144A' FRN 24/6/2026 | 491,764 | 0.01 |
| USD 200,000 | America Movil SAB de CV 3.125% 16/7/2022 | 207,000 | 0.00 | USD 113,000 | Deutsche Telekom International Finance BV 8.75% 15/6/2030 | 170,713 | 0.00 |
| USD 350,000 | America Movil SAB de CV 3.625% 22/4/2029 | 384,508 | 0.01 | EUR 237,000 | Dufry One BV 2% 15/2/2027 | 273,444 | 0.00 |
| USD 250,000 | America Movil SAB de CV 4.375% 22/4/2049 | 292,578 | 0.00 | EUR 200,000 | Dufry One BV 2.5% 15/10/2024 | 235,509 | 0.00 |
| USD 1,146,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 1,211,537 | 0.02 | USD 1,821,000 | Equate Petrochemical BV '144A' 4.25% 3/11/2026* | 1,986,882 | 0.03 |
| EUR 425,000 | Cemex SAB de CV 3.125% 19/3/2026 | 533,295 | 0.01 | EUR 300,000 | Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual) | 358,630 | 0.01 |
| USD 398,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031 | 400,239 | 0.01 | USD 1,504,000 | Greenko Dutch BV 5.25% 24/7/2024* | 1,558,755 | 0.02 |
| USD 1,455,000 | Cemex SAB de CV '144A' 5.2% 17/9/2030 | 1,594,680 | 0.02 | USD 6,781,000 | ING Groep NV FRN 16/4/2024 (Perpetual) | 7,462,097 | 0.11 |
| USD 405,000 | Coca-Cola Femsa SAB de CV 1.85% 1/9/2032 | 387,534 | 0.01 | USD 600,000 | ING Groep NV FRN 16/4/2025 (Perpetual) | 671,550 | 0.01 |
| USD 400,000 | Grupo Televisa SAB 5.25% 24/5/2049 | 470,687 | 0.01 | USD 200,000 | ING Groep NV FRN 16/11/2026 (Perpetual) | 220,167 | 0.00 |
| USD 680,000 | Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050* | 708,050 | 0.01 | EUR 532,000 | Intertrust Group BV 3.375% 15/11/2025 | 664,310 | 0.01 |
| USD 1,940,000 | Infraestructura Energetica Nova SAB de CV '144A' 4.75% 15/1/2051* | 1,952,125 | 0.03 | EUR 346,000 | IPD 3 BV 5.5% 1/12/2025 | 433,930 | 0.01 |
| USD 605,000 | Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031 | 610,294 | 0.01 | | | | |
| USD 1,879,000 | Mexico City Airport Trust '144A' 4.25% 31/10/2026 | 1,905,717 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 100,000 | Just Eat Takeaway.com NV 9/8/2025 (Zero Coupon) | 120,166 | 0.00 | EUR 600,000 | Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025 | 795,645 | 0.01 |
| EUR 100,000 | Just Eat Takeaway.com NV 0.625% 9/2/2028 | 116,668 | 0.00 | EUR 604,000 | Trivium Packaging Finance BV 3.75% 15/8/2026 | 754,253 | 0.01 |
| USD 350,000 | LYB International Finance II BV 3.5% 2/3/2027* | 384,803 | 0.01 | USD 2,967,000 | Trivium Packaging Finance BV '144A' 5.5% 15/8/2026 | 3,116,255 | 0.05 |
| USD 110,000 | LyondellBasell Industries NV 4.625% 26/2/2055 | 124,676 | 0.00 | USD 3,963,000 | Trivium Packaging Finance BV '144A' 8.5% 15/8/2027 | 4,267,656 | 0.07 |
| USD 2,205,000 | Mong Duong Finance Holdings BV 5.125% 7/5/2029 | 2,253,923 | 0.03 | EUR 164,000 | United Group BV 4% 15/11/2027 | 196,897 | 0.00 |
| EUR 100,000 | Nouryon Holding BV 6.5% 1/10/2026 | 127,576 | 0.00 | EUR 423,000 | United Group BV 4% 15/11/2027 | 508,582 | 0.01 |
| USD 70,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.4% 1/5/2030 | 75,654 | 0.00 | EUR 257,000 | United Group BV 4.875% 1/7/2024 | 318,714 | 0.01 |
| USD 750,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029 | 857,083 | 0.01 | USD 200,000 | UPC Holding BV '144A' 5.5% 15/1/2028 | 206,625 | 0.00 |
| EUR 200,000 | OCI NV 3.125% 1/11/2024 | 249,042 | 0.00 | USD 1,191,000 | VEON Holdings BV '144A' 3.375% 25/11/2027 | 1,217,239 | 0.02 |
| EUR 256,000 | OCI NV 3.625% 15/10/2025 | 324,537 | 0.01 | USD 1,683,000 | VEON Holdings BV '144A' 4% 9/4/2025 | 1,788,356 | 0.03 |
| USD 399,000 | OCI NV '144A' 5.25% 1/11/2024 | 413,713 | 0.01 | EUR 400,000 | ZF Europe Finance BV 2% 23/2/2026 | 481,184 | 0.01 |
| EUR 100,000 | OI European Group BV 3.125% 15/11/2024 | 126,610 | 0.00 | EUR 200,000 | ZF Europe Finance BV 2.5% 23/10/2027 | 244,922 | 0.00 |
| USD 1,563,000 | Petrobras Global Finance BV 4.375% 20/5/2023 | 1,659,955 | 0.03 | USD 1,285,000 | Ziggo Bond Co BV '144A' 5.125% 28/2/2030 | 1,357,281 | 0.02 |
| USD 3,114,000 | Petrobras Global Finance BV 5.299% 27/1/2025 | 3,497,898 | 0.05 | USD 666,000 | Ziggo Bond Co BV '144A' 6% 15/1/2027 | 694,791 | 0.01 |
| USD 1,004,000 | Petrobras Global Finance BV 7.375% 17/1/2027 | 1,227,390 | 0.02 | EUR 246,000 | Ziggo BV 2.875% 15/1/2030 | 302,910 | 0.01 |
| EUR 225,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 290,374 | 0.01 | EUR 344,800 | Ziggo BV 4.25% 15/1/2027 | 438,014 | 0.01 |
| EUR 316,000 | Repsol International Finance BV FRN 11/9/2028 (Perpetual) | 418,980 | 0.01 | USD 593,000 | Ziggo BV '144A' 4.875% 15/1/2030 | 623,391 | 0.01 |
| USD 446,000 | Royal Capital BV FRN 5/5/2024 (Perpetual) | 462,785 | 0.01 | USD 673,000 | Ziggo BV '144A' 5.5% 15/1/2027 | 702,003 | 0.01 |
| USD 1,352,000 | Royal Capital BV 5.875% 5/5/2022 (Perpetual) | 1,391,715 | 0.02 | | | 56,582,733 | 0.86 |
| USD 592,000 | Sensata Technologies BV '144A' 5% 1/10/2025 | 650,830 | 0.01 | Norway | | | |
| USD 244,000 | Sensata Technologies BV '144A' 5.625% 1/11/2024 | 268,632 | 0.00 | EUR 171,000 | Adevinta ASA 3% 15/11/2027 | 214,445 | 0.00 |
| USD 80,000 | Shell International Finance BV 2.375% 7/11/2029 | 82,331 | 0.00 | USD 1,000,000 | DNB Bank ASA FRN 12/11/2024 (Perpetual)* | 1,053,314 | 0.02 |
| USD 50,000 | Shell International Finance BV 4.375% 11/5/2045 | 58,375 | 0.00 | | | 1,267,759 | 0.02 |
| USD 125,000 | Stars Group Holdings BV / Stars Group US Co-Borrower LLC '144A' 7% 15/7/2026 | 131,172 | 0.00 | Panama | | | |
| EUR 2,136,425 | Stichting AK Rabobank Certificaten 6.5% 29/12/2049 (Perpetual) | 3,305,305 | 0.05 | USD 1,165,000 | AES Panama Generation Holdings SRL '144A' 4.375% 31/5/2030 | 1,235,264 | 0.02 |
| EUR 200,311 | Summer BidCo BV 9% 15/11/2025 | 250,226 | 0.00 | USD 1,877,000 | Avianca Holdings SA (Defaulted) '144A' 9% 10/5/2023 | 192,393 | 0.00 |
| EUR 301,883 | Summer BidCo BV 9% 15/11/2025* | 376,662 | 0.01 | USD 1,095,000 | Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025 | 1,119,295 | 0.02 |
| EUR 400,000 | Telefonica Europe BV FRN 31/3/2024 (Perpetual) | 543,689 | 0.01 | USD 1,485,000 | Banco Nacional de Panama '144A' 2.5% 11/8/2030 | 1,445,722 | 0.02 |
| EUR 400,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 524,899 | 0.01 | USD 3,365,000 | Carnival Corp '144A' 5.75% 1/3/2027 | 3,432,300 | 0.05 |
| EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028 | 111,224 | 0.00 | USD 65,000 | Carnival Corp '144A' 7.625% 1/3/2026 | 68,819 | 0.00 |
| EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 1.875% 3 1/3/2027 | 113,288 | 0.00 | EUR 255,000 | Carnival Corp 7.625% 1/3/2026 | 331,347 | 0.01 |
| EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025 | 127,209 | 0.00 | USD 647,000 | Carnival Corp '144A' 9.875% 1/8/2027 | 744,859 | 0.01 |
| | | | | EUR 100,000 | Carnival Corp 10.125% 1/2/2026 | 141,708 | 0.00 |
| | | | | USD 327,000 | Carnival Corp '144A' 10.5% 1/2/2026 | 382,181 | 0.01 |
| | | | | USD 3,132,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 3,578,952 | 0.05 |
| | | | | USD 1,009,000 | Panama Government International Bond 2.252% 29/9/2032 | 967,536 | 0.01 |

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The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 887,000 | Panama Government International Bond 3.875% 17/3/2028 | 975,977 | 0.02 | USD 3,698,000 | Qatar Government International Bond 4.5% 23/4/2028 | 4,372,885 | 0.07 |
| USD 2,333,000 | Panama Government International Bond 4% 22/9/2024 | 2,541,512 | 0.04 | | | 5,846,500 | 0.09 |
| | | 17,157,865 | 0.26 | | Romania | | |
| | Paraguay | | | USD 1,824,000 | Romanian Government International Bond '144A' 3% 14/2/2031 | 1,852,500 | 0.03 |
| USD 2,031,000 | Paraguay Government International Bond '144A' 2.739% 29/1/2033* | 1,952,934 | 0.03 | USD 928,000 | Romanian Government International Bond 4% 14/2/2051 | 904,365 | 0.01 |
| USD 620,000 | Paraguay Government International Bond '144A' 4.95% 28/4/2031 | 703,700 | 0.01 | | | 2,756,865 | 0.04 |
| USD 2,129,000 | Paraguay Government International Bond '144A' 5.4% 30/3/2050 | 2,458,662 | 0.04 | | Russian Federation | | |
| USD 1,415,000 | Paraguay Government International Bond 5.4% 30/3/2050 | 1,634,104 | 0.02 | USD 1,400,000 | Russian Foreign Bond - Eurobond 4.25% 23/6/2027 | 1,585,500 | 0.02 |
| | | 6,749,400 | 0.10 | USD 2,000,000 | Russian Foreign Bond - Eurobond 4.75% 27/5/2026 | 2,290,937 | 0.04 |
| | | | | | | 3,876,437 | 0.06 |
| | Peru | | | | Saudi Arabia | | |
| USD 690,000 | Banco de Credito del Peru '144A' FRN 1/7/2030 | 708,113 | 0.01 | USD 200,000 | Saudi Arabian Oil Co '144A' 1.25% 24/11/2023 | 202,000 | 0.00 |
| USD 937,000 | Banco Internacional del Peru SAA Interbank '144A' 3.25% 4/10/2026 | 996,880 | 0.02 | USD 1,610,000 | Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 1,578,066 | 0.03 |
| USD 695,000 | Corp Financiera de Desarrollo SA '144A' 2.4% 28/9/2027 | 701,298 | 0.01 | USD 734,000 | Saudi Government International Bond 3.625% 4/3/2028 | 810,611 | 0.01 |
| USD 1,770,000 | Kallpa Generacion SA 4.875% 24/5/2026 | 1,955,573 | 0.03 | USD 4,087,000 | Saudi Government International Bond '144A' 4.375% 16/4/2029 | 4,737,088 | 0.07 |
| USD 590,000 | Peruvian Government International Bond 1.862% 1/12/2032 | 549,622 | 0.01 | | | 7,327,765 | 0.11 |
| USD 4,442,000 | Peruvian Government International Bond 2.392% 23/1/2026 | 4,630,785 | 0.07 | | Singapore | | |
| | | 9,542,271 | 0.15 | USD 318,000 | ABJA Investment Co Pte Ltd 5.45% 24/1/2028* | 333,786 | 0.00 |
| | | | | USD 2,381,000 | ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 2,570,364 | 0.04 |
| | Philippines | | | USD 400,000 | Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027 | 407,000 | 0.01 |
| USD 1,694,000 | Philippine Government International Bond 2.95% 5/5/2045 | 1,615,388 | 0.02 | USD 400,000 | Global Prime Capital Pte Ltd 5.5% 18/10/2023 | 408,875 | 0.01 |
| USD 1,740,000 | Philippine Government International Bond 3.75% 14/1/2029 | 1,953,422 | 0.03 | USD 1,824,000 | Global Prime Capital Pte Ltd 5.95% 23/1/2025 | 1,910,640 | 0.03 |
| USD 1,200,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 1,243,687 | 0.02 | USD 1,880,000 | Global Prime Capital Pte Ltd 7.25% 26/4/2021 | 1,893,301 | 0.03 |
| | | 4,812,497 | 0.07 | USD 3,500,000 | JGC Ventures Pte Ltd (Restricted) (Defaulted) 10.75% 30/8/2021 | 1,351,875 | 0.02 |
| | | | | USD 1,100,000 | Jubilant Pharma Ltd/SG 6% 5/3/2024 | 1,170,125 | 0.02 |
| | Poland | | | USD 200,000 | Medco Oak Tree Pte Ltd 7.375% 14/5/2026 | 215,937 | 0.00 |
| USD 305,000 | CANPACK SA / Eastern PA Land Investment Holding LLC '144A' 3.125% 1/11/2025 | 310,719 | 0.00 | USD 1,700,000 | Medco Platinum Road Pte Ltd 6.75% 30/1/2025* | 1,786,328 | 0.03 |
| | | | | USD 1,496,000 | Modernland Overseas Pte Ltd 6.95% 13/4/2024 | 541,599 | 0.01 |
| | Portugal | | | USD 200,000 | Theta Capital Pte Ltd 6.75% 31/10/2026 | 198,375 | 0.00 |
| EUR 200,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 8/5/2017 (Zero Coupon) | 38,792 | 0.00 | USD 924,000 | Theta Capital Pte Ltd 8.125% 22/1/2025* | 962,548 | 0.01 |
| EUR 200,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon) | 38,792 | 0.00 | | | 13,750,753 | 0.21 |
| EUR 2,000,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 21/1/2019 (Zero Coupon) | 387,916 | 0.01 | | South Africa | | |
| | | 465,500 | 0.01 | USD 910,000 | Republic of South Africa Government International Bond 4.875% 14/4/2026 | 963,747 | 0.01 |
| | Qatar | | | | South Korea | | |
| USD 1,287,000 | Qatar Government International Bond '144A' 4% 14/3/2029 | 1,473,615 | 0.02 | USD 1,770,000 | Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual) | 1,800,975 | 0.03 |
| | | | | USD 2,300,000 | KDB Life Insurance Co Ltd FRN 21/5/2023 (Perpetual) | 2,334,500 | 0.04 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 1,951,000 | Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual) | 2,127,200 | 0.03 | USD 444,000 | Sri Lanka Government International Bond 6.25% 27/7/2021 | 407,370 | 0.01 |
| USD 635,000 | Woori Bank FRN 4/10/2024 (Perpetual) | 665,595 | 0.01 | USD 2,251,000 | Sri Lanka Government International Bond 6.35% 28/6/2024 | 1,343,566 | 0.02 |
| | | 6,928,270 | 0.11 | USD 1,526,000 | Sri Lanka Government International Bond 6.85% 14/3/2024 | 920,315 | 0.01 |
| | Spain | | | USD 476,000 | Sri Lanka Government International Bond 7.55% 28/3/2030 | 276,378 | 0.01 |
| EUR 600,000 | Banco Bilbao Vizcaya Argentaria SA FRN 24/9/2023 (Perpetual) | 773,188 | 0.01 | USD 3,189,000 | Sri Lanka Government International Bond 7.85% 14/3/2029 | 1,834,672 | 0.03 |
| EUR 200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 29/3/2024 (Perpetual) | 261,344 | 0.00 | | | 5,754,623 | 0.09 |
| USD 400,000 | Banco Bilbao Vizcaya Argentaria SA FRN 5/3/2025 (Perpetual) | 432,537 | 0.01 | | Sweden | | |
| EUR 200,000 | Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) | 270,334 | 0.00 | EUR 425,000 | Fastighets AB Balder 2.873% 2/6/2081 | 509,900 | 0.01 |
| USD 9,400,000 | Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)* | 9,987,500 | 0.15 | EUR 250,000 | Heimstaden Bostad AB FRN 19/11/2024 (Perpetual) | 311,364 | 0.01 |
| EUR 1,000,000 | Banco de Sabadell SA FRN 18/5/2022 (Perpetual)* | 1,208,905 | 0.02 | EUR 200,000 | Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) | 249,406 | 0.00 |
| EUR 900,000 | Banco de Sabadell SA FRN 17/1/2030 | 1,067,285 | 0.02 | EUR 500,000 | Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) | 593,512 | 0.01 |
| EUR 3,300,000 | Banco Santander SA FRN 25/4/2022 (Perpetual) | 4,187,245 | 0.06 | EUR 300,000 | Intrum AB 3% 15/9/2027 | 355,976 | 0.01 |
| EUR 2,600,000 | Banco Santander SA FRN 14/1/2026 (Perpetual) | 3,162,788 | 0.05 | EUR 251,000 | Intrum AB 3.5% 15/7/2026* | 307,430 | 0.01 |
| USD 400,000 | Banco Santander SA 2.746% 28/5/2025 | 423,356 | 0.01 | EUR 200,000 | Intrum AB 4.875% 15/8/2025 | 252,469 | 0.00 |
| USD 200,000 | Banco Santander SA 3.306% 27/6/2029 | 217,615 | 0.00 | EUR 149,000 | Verisure Holding AB FRN 15/4/2025 | 184,717 | 0.00 |
| USD 200,000 | Banco Santander SA 4.379% 12/4/2028 | 228,355 | 0.00 | EUR 641,000 | Verisure Holding AB 3.25% 15/2/2027 | 787,966 | 0.01 |
| EUR 800,000 | Bankia SA FRN 18/7/2022 (Perpetual) | 1,007,855 | 0.02 | EUR 124,000 | Verisure Holding AB 3.5% 15/5/2023 | 153,305 | 0.00 |
| EUR 1,400,000 | Bankia SA FRN 19/9/2023 (Perpetual)* | 1,809,908 | 0.03 | EUR 226,000 | Verisure Holding AB 3.875% 15/7/2026 | 282,516 | 0.00 |
| EUR 3,200,000 | CaixaBank SA FRN 13/6/2024 (Perpetual)* | 4,237,016 | 0.07 | EUR 361,000 | Verisure Midholding AB 5.25% 15/2/2029 | 453,252 | 0.01 |
| EUR 1,600,000 | CaixaBank SA FRN 23/3/2026 (Perpetual) | 1,992,920 | 0.03 | EUR 156,000 | Volvo Car AB 2.5% 7/10/2027 | 202,753 | 0.00 |
| EUR 1,000,000 | Cellnex Telecom SA 0.75% 20/11/2031 | 1,153,021 | 0.02 | | | 4,644,566 | 0.07 |
| EUR 200,000 | International Consolidated Airlines Group SA 0.5% 4/7/2023* | 227,748 | 0.00 | | Switzerland | | |
| EUR 200,000 | International Consolidated Airlines Group SA 0.625% 17/11/2022 | 230,410 | 0.00 | CHF 400,000 | Cembra Money Bank AG 9/7/2026 (Zero Coupon) | 440,536 | 0.01 |
| EUR 100,000 | International Consolidated Airlines Group SA 1.5% 4/7/2027 | 106,008 | 0.00 | USD 250,000 | Credit Suisse AG/New York NY 3.625% 9/9/2024 | 274,495 | 0.00 |
| EUR 552,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 700,847 | 0.01 | USD 3,460,000 | Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual) | 3,801,191 | 0.06 |
| USD 200,000 | Telefonica Emisiones SA 4.103% 8/3/2027 | 226,004 | 0.00 | USD 600,000 | Credit Suisse Group AG FRN 11/12/2023 (Perpetual) | 669,675 | 0.01 |
| USD 450,000 | Telefonica Emisiones SA 4.665% 6/3/2038 | 503,678 | 0.01 | USD 220,000 | Credit Suisse Group AG FRN 18/12/2024 (Perpetual) | 243,712 | 0.00 |
| | | 34,415,867 | 0.52 | USD 19,440,000 | Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) | 21,535,282 | 0.33 |
| | Sri Lanka | | | USD 500,000 | Credit Suisse Group AG '144A' FRN 11/9/2025 | 526,065 | 0.01 |
| USD 1,150,000 | Sri Lanka Government International Bond 5.75% 18/1/2022 | 840,937 | 0.01 | USD 400,000 | Credit Suisse Group AG FRN 12/9/2025 (Perpetual) | 453,478 | 0.01 |
| USD 215,000 | Sri Lanka Government International Bond 5.75% 18/4/2023 | 131,385 | 0.00 | USD 1,030,000 | Credit Suisse Group AG '144A' FRN 5/6/2026 | 1,062,770 | 0.02 |
| | | | | USD 2,275,000 | Credit Suisse Group AG '144A' FRN 21/8/2026 (Perpetual)* | 2,558,431 | 0.04 |
| | | | | USD 1,510,000 | Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual) | 1,608,150 | 0.02 |
| | | | | USD 570,000 | Credit Suisse Group AG '144A' FRN 24/1/2030 (Perpetual) | 582,112 | 0.01 |
| | | | | USD 960,000 | Credit Suisse Group AG '144A' FRN 3/9/2030 (Perpetual) | 939,600 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------------------|-----------------|---------|---|--------------------|-----------------|
| USD 580,000 | | | Credit Suisse Group AG '144A' FRN 1/4/2031 | 656,246 | 0.01 |
| USD 7,991,000 | | | UBS Group AG FRN 22/3/2021 (Perpetual) | 8,017,154 | 0.12 |
| USD 3,050,000 | | | UBS Group AG '144A' FRN 31/1/2024 (Perpetual) | 3,366,270 | 0.05 |
| USD 760,000 | | | UBS Group AG '144A' FRN 30/7/2024 | 768,350 | 0.01 |
| USD 2,285,000 | | | UBS Group AG FRN 19/2/2025 (Perpetual) | 2,637,815 | 0.04 |
| USD 600,000 | | | UBS Group AG FRN 29/7/2026 (Perpetual) | 645,222 | 0.01 |
| USD 200,000 | | | UBS Group AG '144A' FRN 30/1/2027 | 199,415 | 0.00 |
| USD 2,540,000 | | | UBS Group AG '144A' FRN 10/2/2031 (Perpetual)* | 2,517,775 | 0.04 |
| | | | | 53,503,744 | 0.81 |
| Thailand | | | | | |
| USD 1,450,000 | | | Bangkok Bank PCL/Hong Kong FRN 23/9/2025 (Perpetual) | 1,537,680 | 0.02 |
| USD 1,102,000 | | | Bangkok Bank PCL/Hong Kong FRN 25/9/2034 | 1,140,226 | 0.02 |
| USD 1,500,000 | | | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 1,586,953 | 0.03 |
| USD 1,507,000 | | | Kasikornbank PCL/Hong Kong FRN 2/10/2031 | 1,564,219 | 0.02 |
| USD 635,000 | | | TMB Bank PCL FRN 2/12/2024 (Perpetual) | 640,556 | 0.01 |
| | | | | 6,469,634 | 0.10 |
| Ukraine | | | | | |
| USD 705,000 | | | Ukraine Government International Bond '144A' 7.253% 15/3/2033 | 718,770 | 0.01 |
| USD 862,000 | | | Ukraine Government International Bond 7.75% 1/9/2027 | 935,943 | 0.02 |
| USD 749,000 | | | Ukraine Government International Bond 8.994% 1/2/2024 | 832,701 | 0.01 |
| USD 1,134,000 | | | Ukraine Government International Bond 9.75% 1/11/2028 | 1,345,562 | 0.02 |
| | | | | 3,832,976 | 0.06 |
| United Arab Emirates | | | | | |
| USD 2,195,000 | | | Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual) | 2,348,650 | 0.04 |
| United Kingdom | | | | | |
| USD 570,000 | | | Antofagasta Plc '144A' 2.375% 14/10/2030 | 567,862 | 0.01 |
| USD 266,026 | | | Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027* | 285,978 | 0.00 |
| GBP 453,000 | | | Arrow Global Finance Plc 5.125% 15/9/2024 | 639,234 | 0.01 |
| USD 4,821,000 | | | Barclays Bank Plc 4/2/2025 (Zero Coupon) | 6,397,274 | 0.10 |
| USD 2,757,000 | | | Barclays Bank Plc 18/2/2025 (Zero Coupon) | 3,110,723 | 0.05 |
| USD 6,294,000 | | | Barclays Plc FRN 15/3/2022 (Perpetual) | 6,637,344 | 0.10 |
| USD 2,740,000 | | | Barclays Plc FRN 15/9/2023 (Perpetual) | 3,002,903 | 0.05 |
| USD 1,500,000 | | | Barclays Plc FRN 15/6/2024 (Perpetual) | 1,699,498 | 0.03 |
| USD 305,000 | | | Barclays Plc FRN 10/12/2024 | 306,825 | 0.00 |
| USD 235,000 | | | Barclays Plc FRN 7/5/2025 | 255,907 | 0.00 |
| GBP 1,200,000 | | | Barclays Plc FRN 15/6/2025 (Perpetual) | 1,865,389 | 0.03 |
| USD 5,125,000 | | | Barclays Plc FRN 15/12/2025 (Perpetual) | 5,611,389 | 0.09 |
| GBP 1,579,000 | | | Barclays Plc FRN 15/12/2025 (Perpetual)* | 2,399,021 | 0.04 |
| USD 525,000 | | | Barclays Plc FRN 20/6/2030 | 605,396 | 0.01 |
| USD 750,000 | | | Barclays Plc 3.2% 10/8/2021 | 759,710 | 0.01 |
| USD 700,000 | | | Barclays Plc 4.836% 9/5/2028 | 793,141 | 0.01 |
| USD 599,000 | | | Barclays Plc 5.2% 12/5/2026 | 689,772 | 0.01 |
| USD 620,000 | | | BAT International Finance Plc '144A' 3.95% 15/6/2025 | 680,442 | 0.01 |
| GBP 273,000 | | | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 386,229 | 0.01 |
| GBP 100,000 | | | Bellis Finco Plc 4% 16/2/2027 | 140,765 | 0.00 |
| USD 4,850,000 | | | BP Capital Markets Plc FRN 22/6/2025 (Perpetual) | 5,113,719 | 0.08 |
| GBP 225,000 | | | BP Capital Markets Plc FRN 22/3/2027 (Perpetual) | 332,479 | 0.01 |
| USD 4,350,000 | | | BP Capital Markets Plc FRN 22/3/2030 (Perpetual) | 4,675,380 | 0.07 |
| GBP 200,000 | | | BP Capital Markets Plc 1% 28/4/2023 | 295,047 | 0.00 |
| USD 440,000 | | | BP Capital Markets Plc 2.5% 6/11/2022 | 455,930 | 0.01 |
| USD 270,000 | | | Drax Finco Plc '144A' 6.625% 1/11/2025 | 280,631 | 0.00 |
| EUR 200,000 | | | EC Finance Plc 2.375% 15/11/2022 | 233,877 | 0.00 |
| EUR 221,000 | | | eG Global Finance Plc 4.375% 7/2/2025 | 267,688 | 0.00 |
| EUR 904,000 | | | eG Global Finance Plc 6.25% 30/10/2025* | 1,128,109 | 0.02 |
| USD 670,000 | | | eG Global Finance Plc '144A' 6.75% 7/2/2025 | 689,430 | 0.01 |
| USD 977,000 | | | eG Global Finance Plc '144A' 8.5% 30/10/2025 | 1,038,062 | 0.02 |
| USD 1,145,000 | | | Fresnillo Plc '144A' 4.25% 2/10/2050 | 1,154,504 | 0.02 |
| GBP 100,000 | | | Greene King Finance Plc FRN 15/12/2034 | 117,107 | 0.00 |
| GBP 100,000 | | | Greene King Finance Plc FRN 15/3/2036 | 108,941 | 0.00 |
| GBP 500,000 | | | Heathrow Finance Plc 4.625% 1/9/2029 | 701,149 | 0.01 |
| GBP 100,000 | | | Heathrow Finance Plc 5.25% 1/3/2024 | 145,956 | 0.00 |
| USD 1,510,000 | | | HSBC Bank Plc FRN 30/6/2021 (Perpetual) | 1,344,278 | 0.02 |
| USD 6,469,000 | | | HSBC Holdings Plc FRN 1/6/2021 (Perpetual) | 6,574,121 | 0.10 |
| USD 600,000 | | | HSBC Holdings Plc FRN 13/3/2023 | 617,681 | 0.01 |
| USD 1,000,000 | | | HSBC Holdings Plc FRN 17/9/2024 (Perpetual) | 1,096,000 | 0.02 |
| USD 200,000 | | | HSBC Holdings Plc FRN 11/3/2025 | 216,903 | 0.00 |
| USD 1,612,000 | | | HSBC Holdings Plc FRN 30/3/2025 (Perpetual) | 1,779,285 | 0.03 |
| USD 632,000 | | | HSBC Holdings Plc FRN 22/5/2027 (Perpetual) | 692,868 | 0.01 |
| USD 340,000 | | | HSBC Holdings Plc FRN 19/6/2029 | 389,705 | 0.01 |
| USD 3,925,000 | | | HSBC Holdings Plc FRN 17/12/2030 (Perpetual)* | 3,929,661 | 0.06 |
| USD 300,000 | | | HSBC Holdings Plc 4.25% 14/3/2024 | 328,086 | 0.00 |
| USD 350,000 | | | HSBC Holdings Plc 5.25% 14/3/2044 | 442,404 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------------|---|
| GBP 230,000 | | | Hurricane Finance Plc 8% 15/10/2025 | 346,909 | 0.01 | USD 1,370,000 | Natwest Group Plc 5.125% 28/5/2024 |
| GBP 292,000 | | | Iceland Bondco Plc 4.375% 15/5/2028 | 398,925 | 0.01 | USD 200,000 | Natwest Group Plc 6% 19/12/2023 |
| GBP 200,000 | | | Iceland Bondco Plc 4.625% 15/3/2025 | 280,113 | 0.00 | USD 600,000 | Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025 |
| EUR 347,000 | | | INEOS Finance Plc 3.375% 31/3/2026 | 434,555 | 0.01 | GBP 200,000 | Premier Foods Finance Plc 6.25% 15/10/2023 |
| GBP 125,000 | | | InterContinental Hotels Group Plc 3.375% 8/10/2028 | 183,906 | 0.00 | EUR 400,000 | Rolls-Royce Plc 1.625% 9/5/2028* |
| EUR 200,000 | | | International Game Technology Plc 3.5% 15/7/2024* | 253,394 | 0.00 | EUR 815,000 | Rolls-Royce Plc 4.625% 16/2/2026 |
| EUR 400,000 | | | International Game Technology Plc 3.5% 15/6/2026 | 499,321 | 0.01 | USD 2,012,000 | Rolls-Royce Plc '144A' 5.75% 15/10/2027 |
| USD 350,000 | | | International Game Technology Plc '144A' 6.5% 15/2/2025 | 385,571 | 0.01 | GBP 200,000 | Santander UK Group Holdings Plc FRN 24/6/2022 (Perpetual) |
| GBP 200,000 | | | Iron Mountain UK Plc 3.875% 15/11/2025 | 284,650 | 0.00 | GBP 2,549,000 | Santander UK Group Holdings Plc FRN 24/6/2024 (Perpetual)* |
| USD 300,000 | | | Ithaca Energy North Sea Plc '144A' 9.375% 15/7/2024 | 309,015 | 0.00 | USD 800,000 | Santander UK Group Holdings Plc 3.571% 10/1/2023 |
| EUR 300,000 | | | Jaguar Land Rover Automotive Plc 4.5% 15/1/2026 | 369,338 | 0.01 | USD 200,000 | Santander UK Plc 2.1% 13/1/2023 |
| USD 200,000 | | | Jaguar Land Rover Automotive Plc '144A' 4.5% 1/10/2027 | 192,070 | 0.00 | USD 1,000,000 | Santander UK Plc 3.4% 1/6/2021 |
| EUR 100,000 | | | Jaguar Land Rover Automotive Plc 6.875% 15/11/2026 | 136,754 | 0.00 | USD 200,000 | Santander UK Plc 3.75% 15/11/2021 |
| USD 200,000 | | | Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025 | 216,502 | 0.00 | USD 200,000 | Sensata Technologies UK Financing Co Plc '144A' 6.25% 15/2/2026 |
| GBP 380,000 | | | Jerrold Finco Plc 5.25% 15/1/2027 | 538,587 | 0.01 | USD 275,000 | Standard Chartered Plc '144A' FRN 14/10/2023 |
| GBP 1,200,000 | | | Legal & General Group Plc FRN 24/3/2031 (Perpetual) | 1,809,799 | 0.03 | USD 800,000 | Standard Chartered Plc FRN 26/7/2025 (Perpetual) |
| USD 290,000 | | | Liquid Telecommunications Financing Plc '144A' 5.5% 4/9/2026 | 294,830 | 0.00 | USD 675,000 | Standard Chartered Plc '144A' FRN 30/1/2026 |
| USD 700,000 | | | Lloyds Banking Group Plc FRN 9/7/2025 | 767,216 | 0.01 | GBP 272,000 | Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025 |
| USD 2,120,000 | | | Lloyds Banking Group Plc FRN 27/9/2025 (Perpetual)* | 2,464,500 | 0.04 | GBP 300,000 | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025* |
| USD 3,595,000 | | | Lloyds Banking Group Plc FRN 27/6/2026 (Perpetual)* | 4,081,098 | 0.06 | EUR 549,000 | Synlab Bondco Plc FRN 1/7/2025 |
| USD 1,050,000 | | | Lloyds Banking Group Plc 4.582% 10/12/2025 | 1,186,317 | 0.02 | USD 1,084,000 | TechnipFMC Plc '144A' 6.5% 1/2/2026 |
| GBP 500,000 | | | Marks & Spencer Plc 4.5% 10/7/2027* | 733,137 | 0.01 | GBP 380,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 |
| GBP 200,000 | | | Matalan Finance Plc 6.75% 31/1/2023 | 240,865 | 0.00 | GBP 281,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 |
| USD 200,000 | | | Modulaire Global Finance Plc '144A' 8% 15/2/2023 | 204,123 | 0.00 | GBP 286,716 | Unique Pub Finance Co Plc/ The 5.659% 30/6/2027 |
| USD 900,000 | | | National Westminster Bank Plc FRN 28/5/2021 (Perpetual) | 873,900 | 0.01 | GBP 300,000 | Unique Pub Finance Co Plc/ The 6.464% 30/3/2032 |
| USD 380,000 | | | National Westminster Bank Plc FRN 11/7/2021 (Perpetual) | 368,752 | 0.01 | USD 3,379,000 | Vedanta Resources Finance II Plc (Restricted) 8% 23/4/2023 |
| USD 400,000 | | | National Westminster Bank Plc FRN 14/8/2021 (Perpetual) | 388,160 | 0.01 | USD 775,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024 |
| GBP 659,000 | | | Nationwide Building Society FRN 20/12/2024 (Perpetual) | 1,005,894 | 0.02 | USD 249,000 | Vedanta Resources Finance II Plc '144A' 13.875% 21/1/2024* |
| USD 9,994,000 | | | Natwest Group Plc FRN 15/8/2021 (Perpetual) | 10,328,499 | 0.16 | USD 521,000 | Vedanta Resources Ltd (Restricted) 7.125% 31/5/2023 |
| USD 225,000 | | | Natwest Group Plc FRN 22/5/2024 | 232,869 | 0.00 | GBP 100,000 | Very Group Funding Plc/The 7.75% 15/11/2022 |
| USD 300,000 | | | Natwest Group Plc FRN 22/3/2025 | 328,303 | 0.00 | EUR 283,000 | Virgin Media Finance Plc 3.75% 15/7/2030 |
| GBP 900,000 | | | Natwest Group Plc FRN 12/5/2027 (Perpetual) | 1,317,884 | 0.02 | USD 397,000 | Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030 |
| USD 770,000 | | | Natwest Group Plc FRN 22/5/2028 | 814,998 | 0.01 | GBP 100,000 | Virgin Media Secured Finance Plc 5.25% 15/5/2029 |
| USD 735,000 | | | Natwest Group Plc FRN 28/11/2035 | 721,292 | 0.01 | USD 200,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/8/2026 |
| | | | | | | USD 1,459,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029 |

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| EUR 399,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 489,250 | 0.01 | USD 481,000 | AdaptHealth LLC '144A' 6.125% 1/8/2028 | 512,265 | 0.01 |
| USD 214,000 | Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031 | 213,732 | 0.00 | USD 360,000 | Adient US LLC '144A' 7% 15/5/2026 | 389,882 | 0.01 |
| EUR 300,000 | Vodafone Group Plc FRN 3/10/2078 | 411,403 | 0.01 | USD 548,000 | Adient US LLC '144A' 9% 15/4/2025 | 608,965 | 0.01 |
| EUR 300,000 | Vodafone Group Plc FRN 3/1/2079 | 377,684 | 0.01 | USD 390,161 | Adjustable Rate Mortgage Trust 2005-8 'Series 2005-8 2A1' FRN 25/11/2035 | 361,627 | 0.01 |
| USD 6,970,000 | Vodafone Group Plc FRN 4/4/2079 | 8,388,568 | 0.13 | USD 250,268 | Adjustable Rate Mortgage Trust 2005-8 'Series 2005-8 7A2' FRN 25/11/2035 | 247,752 | 0.00 |
| USD 200,000 | Vodafone Group Plc 4.25% 17/9/2050 | 219,652 | 0.00 | USD 34,000 | ADT Security Corp/The 4.125% 15/6/2023 | 35,476 | 0.00 |
| USD 300,000 | Vodafone Group Plc 5.25% 30/5/2048 | 378,991 | 0.01 | USD 1,540,000 | ADT Security Corp/The '144A' 4.875% 15/7/2032 | 1,650,048 | 0.03 |
| GBP 225,000 | Whitbread Group Plc 2.375% 31/5/2027 | 309,462 | 0.00 | USD 781,000 | Advanced Drainage Systems Inc '144A' 5% 30/9/2027 | 820,878 | 0.01 |
| GBP 100,000 | Whitbread Group Plc 3% 31/5/2031 | 136,694 | 0.00 | USD 415,000 | Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028 | 427,709 | 0.01 |
| | | 141,706,330 | 2.15 | USD 350,000 | AECOM 5.125% 15/3/2027 | 382,375 | 0.01 |
| | | | | USD 130,000 | AEP Transmission Co LLC 3.15% 15/9/2049 | 128,809 | 0.00 |
| | United States | | | USD 570,000 | AES Corp/The '144A' 1.375% 15/1/2026 | 562,843 | 0.01 |
| USD 2,010,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037 | 1,953,459 | 0.03 | USD 365,000 | AES Corp/The '144A' 2.45% 15/1/2031 | 355,767 | 0.01 |
| USD 11,370,000 | 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P E' '144A' FRN 15/9/2034 | 11,285,677 | 0.17 | USD 1,436,000 | Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026 | 1,500,046 | 0.02 |
| USD 10,000,000 | 522 Funding CLO 2019-5 Ltd 'Series 2017-1A A' '144A' FRN 20/10/2029 | 10,015,018 | 0.15 | USD 250,000 | Aetna Inc 4.75% 15/3/2044 | 296,226 | 0.00 |
| USD 750,000 | 522 Funding CLO 2019-5 Ltd FRN 20/4/2031 | 747,850 | 0.01 | USD 332,000 | Affinity Gaming '144A' 6.875% 15/12/2027 | 352,958 | 0.01 |
| USD 3,100,000 | 522 Funding CLO 2019-5 Ltd 'Series 2018-3A A' '144A' FRN 20/10/2031 | 3,104,686 | 0.05 | USD 170,000 | AG Issuer LLC '144A' 6.25% 1/3/2028 | 180,200 | 0.00 |
| USD 1,000,000 | 522 Funding CLO 2019-5 Ltd 'Series 2018-3A B' '144A' FRN 20/10/2031 | 1,004,627 | 0.02 | USD 7,500,000 | AGL CLO 3 Ltd 'Series 2020-3A A' '144A' FRN 15/1/2033 | 7,522,941 | 0.11 |
| USD 690,000 | 7-Eleven Inc '144A' FRN 10/8/2022 | 690,833 | 0.01 | USD 6,500,000 | AGL CLO 3 Ltd 'Series 2020-3A B1' '144A' FRN 15/1/2033 | 6,511,247 | 0.10 |
| USD 440,000 | 7-Eleven Inc '144A' 0.95% 10/2/2026 | 432,344 | 0.01 | USD 1,000,000 | AGL CLO 3 Ltd 'Series 2020-3A C' '144A' FRN 15/1/2033 | 991,088 | 0.02 |
| USD 250,000 | Abbott Laboratories 4.75% 30/11/2036 | 320,821 | 0.01 | USD 2,000,000 | AGL Core CLO 5 Ltd 'Series 2020-5A B' '144A' FRN 20/7/2030 | 2,020,861 | 0.03 |
| USD 140,000 | Abbott Laboratories 4.9% 30/11/2046 | 185,618 | 0.00 | USD 952,000 | AHP Health Partners Inc '144A' 9.75% 15/7/2026 | 1,045,829 | 0.02 |
| USD 700,000 | AbbVie Inc 3.6% 14/5/2025 | 765,690 | 0.01 | USD 13,800,000 | AIG CLO 2019-2 Ltd 'Series 2019-2A A' '144A' FRN 25/10/2032 | 13,842,218 | 0.21 |
| USD 1,014,000 | AbbVie Inc 3.8% 15/3/2025 | 1,115,112 | 0.02 | USD 1,000,000 | AIG CLO 2019-2 Ltd 'Series 2019-2A C' '144A' FRN 25/10/2032 | 1,003,501 | 0.02 |
| USD 45,000 | AbbVie Inc 4.05% 21/11/2039 | 50,143 | 0.00 | USD 1,000,000 | Aimco CLO 11 Ltd 'Series 2020-11A B1' '144A' FRN 15/10/2031 | 1,005,634 | 0.02 |
| USD 100,000 | AbbVie Inc 4.25% 21/11/2049 | 113,121 | 0.00 | USD 1,000,000 | Aimco CLO 11 Ltd 'Series 2020-11A C' '144A' FRN 15/10/2031 | 1,001,062 | 0.02 |
| USD 550,000 | AbbVie Inc 4.4% 6/11/2042 | 642,936 | 0.01 | USD 2,000,000 | AIMCO CLO Series 2017-A 'Series 2017-AA A' '144A' FRN 20/7/2029 | 2,006,485 | 0.03 |
| USD 110,000 | AbbVie Inc 4.55% 15/3/2035 | 132,582 | 0.00 | USD 800,000 | AIMCO CLO Series 2018-A 'Series 2018-AA A' '144A' FRN 17/4/2031 | 802,614 | 0.01 |
| USD 136,000 | AbbVie Inc 4.7% 14/5/2045 | 161,824 | 0.00 | USD 500,000 | AIMCO CLO Series 2018-A 'Series 2018-AA C' '144A' FRN 17/4/2031 | 496,603 | 0.01 |
| USD 358,000 | AbbVie Inc 4.75% 15/3/2045 | 434,286 | 0.01 | USD 1,000,000 | AIMCO CLO Series 2018-B 'Series 2018-BA B' '144A' FRN 15/1/2032 | 1,005,734 | 0.02 |
| USD 575,000 | AbbVie Inc 4.875% 14/11/2048 | 714,363 | 0.01 | USD 580,000 | Air Lease Corp 0.7% 15/2/2024 | 573,582 | 0.01 |
| USD 225,000 | Abercrombie & Fitch Management Co '144A' 8.75% 15/7/2025 | 249,609 | 0.00 | | | | |
| USD 75,000 | Academy Ltd '144A' 6% 15/11/2027 | 79,594 | 0.00 | | | | |
| USD 485,000 | Acadia Healthcare Co Inc '144A' 5% 15/4/2029 | 509,250 | 0.01 | | | | |
| USD 531,000 | Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028 | 562,528 | 0.01 | | | | |
| USD 314,576 | Accredited Mortgage Loan Trust 2004-4 'Series 2004-4 M2' FRN 25/1/2035 | 312,436 | 0.01 | | | | |
| USD 1,649,000 | ACI Worldwide Inc '144A' 5.75% 15/8/2026 | 1,753,514 | 0.03 | | | | |
| USD 259,000 | AdaptHealth LLC '144A' 4.625% 1/8/2029 | 261,266 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 600,000 | Air Lease Corp 2.5% 1/3/2021 | 600,000 | 0.01 | USD 4,699,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% | 4,894,901 | 0.07 |
| USD 760,000 | Air Lease Corp 3.5% 15/1/2022 | 779,856 | 0.01 | USD 6,535,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026 | 6,984,281 | 0.11 |
| USD 65,000 | Air Products and Chemicals Inc 1.5% 15/10/2025 | 66,203 | 0.00 | USD 1,518,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027 | 1,675,781 | 0.03 |
| USD 3,318,940 | Ajax Mortgage Loan Trust 2018-E FRN 25/6/2058 | 3,359,700 | 0.05 | USD 834,000 | Allison Transmission Inc '144A' 3.75% 30/1/2031 | 807,333 | 0.01 |
| USD 3,354,066 | Ajax Mortgage Loan Trust 2018-F 'Series 2018-F A' '144A' FRN 25/11/2058 | 3,367,804 | 0.05 | USD 1,092,000 | Allison Transmission Inc '144A' 5.875% 1/6/2029 | 1,193,256 | 0.02 |
| USD 3,485,796 | Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057 | 3,501,626 | 0.05 | USD 305,000 | Ally Financial Inc 1.45% 2/10/2023 | 309,866 | 0.01 |
| USD 1,041,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026 | 1,033,755 | 0.02 | USD 150,000 | Ally Financial Inc 5.75% 20/11/2025 | 171,524 | 0.00 |
| USD 110,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029 | 106,563 | 0.00 | USD 4,894,000 | Ally Financial Inc 8% 1/11/2031 | 6,979,120 | 0.11 |
| USD 1,611,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027 | 1,685,509 | 0.03 | USD 300,000 | ALM VII R-2 Ltd 'Series 2013-7R2A BR2' '144A' FRN 15/10/2027 | 300,047 | 0.00 |
| USD 205,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | 213,009 | 0.00 | USD 175,000 | Alphabet Inc 1.9% 15/8/2040 | 152,876 | 0.00 |
| USD 9,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75% 15/3/2025 | 9,280 | 0.00 | USD 335,000 | Alphabet Inc 2.05% 15/8/2050 | 279,103 | 0.00 |
| USD 1,314,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 1,411,827 | 0.02 | USD 394,029 | Alternative Loan Trust 2005-16 'Series 2005-16 A1' FRN 25/6/2035 | 378,666 | 0.01 |
| USD 90,000 | Alexandria Real Estate Equities Inc 1.875% 1/2/2033 | 83,851 | 0.00 | USD 783,339 | Alternative Loan Trust 2005-61 'Series 2005-61 1A1' FRN 25/12/2035 | 740,535 | 0.01 |
| USD 1,000,000 | Alexandria Real Estate Equities Inc 3.95% 15/1/2028 | 1,132,246 | 0.02 | USD 1,075,352 | Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036 | 1,027,227 | 0.02 |
| USD 390,000 | Alexandria Real Estate Equities Inc 4.9% 15/12/2030 | 471,550 | 0.01 | USD 2,624,235 | Alternative Loan Trust 2005-76 'Series 2005-76 2A1' FRN 25/2/2036 | 2,499,114 | 0.04 |
| USD 515,000 | Alinea CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 20/7/2031 | 514,087 | 0.01 | USD 1,810,012 | Alternative Loan Trust 2006-36T2 'Series 2006-36T2 1A11' 6% 25/12/2036 | 1,148,694 | 0.02 |
| USD 3,950,000 | Allegany Park CLO Ltd 'Series 2019-1A A' '144A' FRN 20/1/2033 | 3,963,182 | 0.06 | USD 559,424 | Alternative Loan Trust 2006-J7 'Series 2006-J7 2A1' FRN 20/11/2046 | 401,769 | 0.01 |
| USD 615,000 | Allegheny Technologies Inc 7.875% 15/8/2023 | 677,238 | 0.01 | USD 408,018 | Alternative Loan Trust 2006-OA11 'Series 2006-OA11 A1B' FRN 25/9/2046 | 394,209 | 0.01 |
| USD 800,000 | Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028 | 804,427 | 0.01 | USD 1,585,049 | Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046 | 1,384,219 | 0.02 |
| USD 1,200,000 | Allegro CLO VI Ltd 'Series 2017-2A A' '144A' FRN 17/1/2031 | 1,201,684 | 0.02 | USD 473,512 | Alternative Loan Trust 2006-OA14 'Series 2006-OA14 2A1' FRN 25/11/2046 | 428,440 | 0.01 |
| USD 1,000,000 | Allegro CLO VI Ltd 'Series 2017-2A C' '144A' FRN 17/1/2031 | 993,889 | 0.02 | USD 560,145 | Alternative Loan Trust 2006-OA14 'Series 2006-OA14 3A1' FRN 25/11/2046 | 508,448 | 0.01 |
| USD 1,000,000 | Allegro CLO VII Ltd 'Series 2018-1A B' '144A' FRN 13/6/2031 | 1,000,601 | 0.02 | USD 1,469,998 | Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A2' FRN 25/10/2046 | 1,427,156 | 0.02 |
| USD 500,000 | Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031 | 498,146 | 0.01 | USD 1,695,001 | Alternative Loan Trust 2006-OA2 'Series 2006-OA2 A1' FRN 20/5/2046 | 1,449,171 | 0.02 |
| USD 9,000,000 | Allegro CLO XI Ltd 'Series 2019-2A A1A' '144A' FRN 19/1/2033 | 9,034,689 | 0.14 | USD 2,745,495 | Alternative Loan Trust 2006-OA3 'Series 2006-OA3 2A1' FRN 25/5/2036 | 2,522,902 | 0.04 |
| USD 3,196,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027 | 3,197,886 | 0.05 | USD 2,575,779 | Alternative Loan Trust 2006-OA8 'Series 2006-OA8 1A1' FRN 25/7/2046 | 2,338,923 | 0.04 |
| | | | | USD 1,868,838 | Alternative Loan Trust 2006-OA9 'Series 2006-OA9 2A1B' FRN 20/7/2046 | 1,494,379 | 0.02 |
| | | | | USD 504,506 | Alternative Loan Trust 2007-25 'Series 2007-25 1A2' 6.5% 25/11/2037 | 307,501 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|---|
| USD 589,835 | | | Alternative Loan Trust 2007-25 'Series 2007-25 1A3' 6.5% 25/11/2037 | USD 504,000 | American International Group Inc 4.5% 16/7/2044 |
| 405,325 | 0.01 | | | 590,558 | 0.01 |
| USD 1,931,318 | | | Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037 | USD 131,000 | American International Group Inc 4.8% 10/7/2045 |
| 1,249,930 | 0.02 | | | 158,602 | 0.00 |
| USD 3,442,738 | | | Alternative Loan Trust 2007-AL1 'Series 2007-AL1 A1' FRN 25/6/2037 | USD 40,000 | American Tower Corp 2.1% 15/6/2030 |
| 2,758,602 | 0.04 | | | 38,948 | 0.00 |
| USD 2,918,855 | | | Alternative Loan Trust 2007-OA3 'Series 2007-OA3 1A1' FRN 25/4/2047 | USD 350,000 | American Tower Corp 3.125% 15/1/2027 |
| 2,482,968 | 0.04 | | | 377,026 | 0.01 |
| USD 2,196,216 | | | Alternative Loan Trust 2007-OA4 'Series 2007-OA4 A1' FRN 25/5/2047 | USD 1,100,000 | American Tower Corp 3.375% 15/10/2026 |
| 2,086,148 | 0.03 | | | 1,198,512 | 0.02 |
| USD 226,817 | | | Alternative Loan Trust 2007-OA7 'Series 2007-OA7 A1A' FRN 25/5/2047 | USD 295,000 | American Tower Corp 3.95% 15/3/2029 |
| 216,566 | 0.00 | | | 328,592 | 0.01 |
| USD 1,620,030 | | | Alternative Loan Trust 2007-OA8 'Series 2007-OA8 2A1' FRN 25/6/2047 | USD 400,000 | American Tower Corp 5% 15/2/2024 |
| 1,294,656 | 0.02 | | | 448,091 | 0.01 |
| USD 1,242,330 | | | Alternative Loan Trust Resecuritization 2006-22R 'Series 2006-22R 1A6' 6% 25/5/2036 | USD 150,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/5/2024 |
| 996,179 | 0.02 | | | 165,750 | 0.00 |
| USD 125,000 | | | Altria Group Inc 2.35% 6/5/2025 | USD 75,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.75% 20/5/2027 |
| 130,450 | 0.00 | | | 85,155 | 0.00 |
| USD 125,000 | | | Altria Group Inc 2.45% 4/2/2032 | USD 100,000 | AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/8/2026 |
| 120,334 | 0.00 | | | 113,017 | 0.00 |
| USD 350,000 | | | Altria Group Inc 4% 4/2/2061 | USD 15,000 | Ameriprise Financial Inc 3% 22/3/2022 |
| 318,727 | 0.01 | | | 15,432 | 0.00 |
| USD 400,000 | | | Altria Group Inc 4.75% 5/5/2021 | USD 1,050,000 | Amgen Inc 1.9% 21/2/2025 |
| 403,099 | 0.01 | | | 1,088,506 | 0.02 |
| USD 28,000 | | | Altria Group Inc 4.8% 14/2/2029 | USD 160,000 | Amgen Inc 3.375% 21/2/2050 |
| 32,697 | 0.00 | | | USD 600,000 | Amkor Technology Inc '144A' 6.625% 15/9/2027 |
| USD 150,000 | | | Altria Group Inc 5.375% 31/1/2044 | 159,602 | 0.00 |
| 177,408 | 0.00 | | | USD 1,390,000 | AMMC CLO XII Ltd 'Series 2013-12A AR' '144A' FRN 10/11/2030 |
| USD 508,000 | | | Altria Group Inc 5.95% 14/2/2049 | 1,393,000 | 0.02 |
| 631,662 | 0.01 | | | USD 281,000 | AMN Healthcare Inc '144A' 4% 15/4/2029 |
| USD 80,000 | | | Altria Group Inc 6.2% 14/2/2059 | 287,966 | 0.00 |
| 100,531 | 0.00 | | | USD 25,000 | AMN Healthcare Inc '144A' 4.625% 1/10/2027 |
| USD 140,000 | | | Amazon.com Inc 2.5% 3/6/2050 | 26,016 | 0.00 |
| 126,286 | 0.00 | | | USD 621,000 | Amsted Industries Inc '144A' 5.625% 1/7/2027 |
| USD 180,000 | | | Amazon.com Inc 2.7% 3/6/2060 | 660,471 | 0.01 |
| 159,796 | 0.00 | | | USD 452,000 | AmWINS Group Inc '144A' 7.75% 1/7/2026 |
| USD 800,000 | | | Amazon.com Inc 3.15% 22/8/2027 | 483,554 | 0.01 |
| 885,184 | 0.01 | | | USD 250,000 | Analog Devices Inc 2.95% 1/4/2025 |
| USD 300,000 | | | Amazon.com Inc 3.875% 22/8/2037 | 267,576 | 0.00 |
| 347,333 | 0.01 | | | USD 7,000,000 | Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030 |
| USD 531,000 | | | AMC Networks Inc 4.25% 15/2/2029 | 7,009,814 | 0.11 |
| 521,978 | 0.01 | | | USD 1,000,000 | Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A CR' '144A' FRN 13/10/2030 |
| USD 249,000 | | | AMC Networks Inc 4.75% 1/8/2025 | 1,004,883 | 0.02 |
| 255,289 | 0.00 | | | USD 4,750,000 | Anchorage Capital CLO 2018-10 Ltd 'Series 2018-10A A1A' '144A' FRN 15/10/2031 |
| USD 36,000 | | | AMC Networks Inc 5% 1/4/2024 | 4,762,305 | 0.07 |
| 36,495 | 0.00 | | | USD 1,000,000 | Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031 |
| USD 1,394,000 | | | American Airlines Inc '144A' 11.75% 15/7/2025 | 1,000,148 | 0.02 |
| 1,660,296 | 0.03 | | | USD 1,000,000 | Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA C' '144A' FRN 28/1/2031 |
| USD 150,000 | | | American Axle & Manufacturing Inc 6.25% 1/4/2025 | 1,000,004 | 0.02 |
| 154,687 | 0.00 | | | USD 1,500,000 | Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA D' '144A' FRN 28/1/2031 |
| USD 205,000 | | | American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028 | 1,470,125 | 0.02 |
| 207,977 | 0.00 | | | USD 700,000 | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031 |
| USD 225,000 | | | American Electric Power Co Inc 3.65% 1/12/2021 | 700,003 | 0.01 |
| 230,818 | 0.00 | | | USD 1,000,000 | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA D' '144A' FRN 28/1/2031 |
| USD 575,000 | | | American Honda Finance Corp 1% 10/9/2025 | 997,539 | 0.02 |
| 572,119 | 0.01 | | | USD 1,150,000 | Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030 |
| USD 207,000 | | | American Honda Finance Corp 1.95% 10/5/2023 | 1,149,553 | 0.02 |
| 213,846 | 0.00 | | | | |
| USD 15,000 | | | American Honda Finance Corp 2.05% 10/1/2023 | | |
| 15,474 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,000,000 | | | Anchorage Capital CLO 6 Ltd 'Series 2015-6A CR' '144A' FRN 15/7/2030 | 1,000,396 | 0.02 | USD 1,000,000 | Apidos CLO XV 'Series 2013-15A CRR' '144A' FRN 20/4/2031 | 1,004,001 | 0.02 |
| USD 1,100,000 | | | Anchorage Capital CLO 8 Ltd 'Series 2016-8A BR' '144A' FRN 28/7/2028 | 1,101,931 | 0.02 | USD 500,000 | Apidos CLO XX 'Series 2015-20A BRR' '144A' FRN 16/7/2031 | 500,995 | 0.01 |
| USD 1,500,000 | | | Anchorage Capital CLO 8 Ltd 'Series 2016-8A DR' '144A' FRN 28/7/2028 | 1,504,667 | 0.02 | USD 1,000,000 | Apidos CLO XXIV 'Series 2016-24A BR' '144A' FRN 20/10/2030 | 1,000,014 | 0.02 |
| USD 682,000 | | | ANGI Group LLC '144A' 3.875% 15/8/2028 | 701,181 | 0.01 | USD 1,500,000 | Apidos CLO XXIX 'Series 2018-29A A2' '144A' FRN 25/7/2030 | 1,496,954 | 0.02 |
| USD 535,000 | | | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036 | 633,508 | 0.01 | USD 1,000,000 | Apidos CLO XXX 'Series 2018-29A B' '144A' FRN 25/7/2030 | 998,127 | 0.02 |
| USD 1,275,000 | | | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.9% 1/2/2046 | 1,500,522 | 0.02 | USD 5,000,000 | Apidos Clo Xxv Blocker A 'Series 2016-25A A1R' '144A' FRN 20/10/2031 | 5,007,408 | 0.08 |
| USD 100,000 | | | Anheuser-Busch InBev Worldwide Inc 4.439% 6/10/2048 | 111,521 | 0.00 | USD 1,000,000 | Apidos CLO XXVII 'Series 2017-27A A2' '144A' FRN 17/7/2030 | 1,000,196 | 0.02 |
| USD 850,000 | | | Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029 | 999,232 | 0.02 | USD 711,000 | Apidos CLO XXX '144A' FRN 18/10/2031 | 710,730 | 0.01 |
| USD 200,000 | | | Anheuser-Busch InBev Worldwide Inc 4.75% 15/4/2058 | 231,060 | 0.00 | USD 1,000,000 | Apidos CLO XXXI 'Series 2019-31A B' '144A' FRN 15/4/2031 | 1,000,348 | 0.02 |
| USD 353,000 | | | Anheuser-Busch InBev Worldwide Inc 5.8% 23/1/2059 | 473,787 | 0.01 | USD 2,250,000 | Apidos CLO XXXII 'Series 2019-32A C' '144A' FRN 20/1/2033 | 2,266,915 | 0.03 |
| USD 1,000,000 | | | Annisa CLO Ltd 2016-2 'Series 2016-2A DR' '144A' FRN 20/7/2031 | 1,005,326 | 0.02 | USD 750,000 | Apidos CLO XXXII 'Series 2019-32A D' '144A' FRN 20/1/2033 | 759,736 | 0.01 |
| USD 2,500,000 | | | Antares CLO 2017-2 Ltd 'Series 2017-2A A' '144A' FRN 20/1/2030 | 2,506,035 | 0.04 | USD 525,000 | Apple Inc 2.2% 11/9/2029 | 537,234 | 0.01 |
| USD 200,000 | | | Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/9/2024 | 202,542 | 0.00 | USD 180,000 | Apple Inc 2.65% 11/5/2050 | 164,526 | 0.00 |
| USD 311,000 | | | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027 | 315,471 | 0.01 | USD 265,000 | Apple Inc 2.65% 8/2/2051 | 240,943 | 0.00 |
| USD 75,000 | | | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 15/1/2028 | 76,078 | 0.00 | USD 500,000 | Apple Inc 3.45% 9/2/2045 | 534,290 | 0.01 |
| USD 1,181,000 | | | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 7.875% 15/5/2026 | 1,298,362 | 0.02 | USD 450,000 | Apple Inc 3.85% 4/8/2046 | 505,708 | 0.01 |
| USD 100,000 | | | Antero Resources Corp 5% 1/3/2025 | 99,400 | 0.00 | USD 325,000 | Apple Inc 4.5% 23/2/2036 | 405,845 | 0.01 |
| USD 100,000 | | | Antero Resources Corp 5.625% 1/6/2023 | 100,146 | 0.00 | USD 350,000 | Applied Materials Inc 3.3% 1/4/2027 | 387,312 | 0.01 |
| USD 990,000 | | | Antero Resources Corp '144A' 7.625% 1/2/2029 | 1,061,156 | 0.02 | USD 1,598,000 | APX Group Inc '144A' 6.75% 15/2/2027 | 1,710,851 | 0.03 |
| USD 294,000 | | | Antero Resources Corp '144A' 8.375% 15/7/2026 | 324,197 | 0.01 | USD 263,000 | APX Group Inc 7.875% 1/12/2022 | 263,822 | 0.00 |
| USD 30,000 | | | Anthem Inc 2.375% 15/1/2025 | 31,564 | 0.00 | USD 136,000 | APX Group Inc 8.5% 1/11/2024 | 143,296 | 0.00 |
| USD 217,000 | | | Anthem Inc 2.75% 15/10/2042 | 910,244 | 0.01 | USD 515,000 | Aramark Services Inc 4.75% 1/6/2026 | 524,831 | 0.01 |
| USD 40,000 | | | Anthem Inc 3.125% 15/5/2050 | 38,390 | 0.00 | USD 1,328,000 | Aramark Services Inc '144A' 5% 1/4/2025 | 1,353,073 | 0.02 |
| USD 175,000 | | | Anthem Inc 3.7% 15/9/2049 | 184,010 | 0.00 | USD 221,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 228,249 | 0.00 |
| USD 200,000 | | | Anthem Inc 4.65% 15/1/2043 | 240,512 | 0.00 | USD 575,000 | Aramark Services Inc '144A' 6.375% 1/5/2025 | 606,268 | 0.01 |
| USD 272,000 | | | Aon Corp 3.75% 2/5/2029 | 305,705 | 0.00 | USD 427,000 | Arches Buyer Inc '144A' 4.25% 1/6/2028 | 433,693 | 0.01 |
| USD 180,000 | | | Apache Corp 4.25% 15/1/2044 | 170,496 | 0.00 | USD 133,000 | Arches Buyer Inc '144A' 6.125% 1/12/2028 | 137,671 | 0.00 |
| USD 459,000 | | | Apache Corp 4.375% 15/10/2028 | 470,379 | 0.01 | USD 2,419,000 | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028 | 2,526,343 | 0.04 |
| USD 90,000 | | | Apache Corp 4.625% 15/11/2025 | 93,663 | 0.00 | USD 1,067,000 | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027 | 1,133,912 | 0.02 |
| USD 1,065,000 | | | Apache Corp 4.75% 15/4/2043 | 1,045,297 | 0.02 | USD 938,000 | Arconic Corp '144A' 6% 15/5/2025 | 1,000,729 | 0.02 |
| USD 674,000 | | | Apache Corp 4.875% 15/11/2027 | 715,653 | 0.01 | USD 1,937,000 | Arconic Corp '144A' 6.125% 15/2/2028 | 2,066,537 | 0.03 |
| USD 716,000 | | | Apache Corp 5.1% 1/9/2040 | 731,663 | 0.01 | USD 2,750,000 | Ares XLII Clo Ltd 'Series 2017-42A B1' '144A' FRN 22/1/2028 | 2,746,070 | 0.04 |
| USD 156,000 | | | Apache Corp 5.25% 1/2/2042 | 163,605 | 0.00 | USD 1,250,000 | ARES XLIV CLO Ltd 'Series 2017-44A C' '144A' FRN 15/10/2029 | 1,256,410 | 0.02 |
| USD 173,000 | | | Apache Corp 5.35% 1/7/2049 | 173,433 | 0.00 | USD 500,000 | Ares XLIX CLO Ltd 'Series 2018-49A B' '144A' FRN 22/7/2030 | 497,486 | 0.01 |
| USD 1,000,000 | | | Apidos CLO XII 'Series 2013-12A AR' '144A' FRN 15/4/2031 | 1,002,282 | 0.02 | USD 1,900,000 | ARES XLV CLO Ltd 'Series 2017-45A D' '144A' FRN 15/10/2030 | 1,912,154 | 0.03 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,500,000 | ARES XLVII CLO Ltd 'Series 2018-47A D' '144A' FRN 15/4/2030 | 1,506,428 | 0.02 | USD 1,000,000 | Atlas Senior Loan Fund VII Ltd FRN 27/11/2031 | 1,004,728 | 0.02 |
| USD 1,500,000 | Ares XLVIII CLO Ltd 'Series 2018-48A C' '144A' FRN 20/7/2030 | 1,486,638 | 0.02 | USD 6,000,000 | Atlas Senior Loan Fund XI Ltd 'Series 2018-11A A1L' '144A' FRN 26/7/2031 | 6,014,011 | 0.09 |
| USD 1,000,000 | Ares XLVIII CLO Ltd 'Series 2018-48A D' '144A' FRN 20/7/2030 | 988,925 | 0.02 | USD 1,000,000 | Atlas Senior Loan Fund XII Ltd 'Series 2018-12A A1' '144A' FRN 24/10/2031 | 1,002,600 | 0.02 |
| USD 500,000 | Ares XXXIIR CLO Ltd 'Series 2014-32RA B' '144A' FRN 15/5/2030 | 499,633 | 0.01 | USD 5,660,000 | Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036 | 5,182,211 | 0.08 |
| USD 1,000,000 | Ares XXXIR CLO Ltd 'Series 2014-31RA A2' '144A' FRN 24/5/2030 | 1,008,705 | 0.02 | USD 742,868 | Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM E' '144A' FRN 15/12/2036 | 604,186 | 0.01 |
| USD 1,750,000 | Ares XXXVII CLO Ltd 'Series 2015-4A A1R' '144A' FRN 15/10/2030 | 1,753,689 | 0.03 | USD 850,000 | Atrium XIV LLC '144A' FRN 23/8/2030 | 849,289 | 0.01 |
| USD 1,000,000 | Ares XXXVII CLO Ltd 'Series 2015-4A A3R' '144A' FRN 15/10/2030 | 1,000,247 | 0.02 | USD 750,000 | Atrium XV '144A' FRN 23/1/2031 | 753,662 | 0.01 |
| USD 2,500,000 | Ares XXXVR CLO Ltd 'Series 2015-35RA A2' '144A' FRN 15/7/2030 | 2,509,847 | 0.04 | USD 500,000 | Atrium XV '144A' FRN 23/1/2031 | 500,757 | 0.01 |
| USD 1,000,000 | Ares XXXVR CLO Ltd 'Series 2015-35RA C' '144A' FRN 15/7/2030 | 998,210 | 0.02 | USD 500,000 | Atrium XV '144A' FRN 23/1/2031 | 503,073 | 0.01 |
| USD 459,000 | Asbury Automotive Group Inc 4.5% 1/3/2028 | 476,373 | 0.01 | USD 201,000 | Austin BidCo Inc '144A' 7.125% 15/12/2028 | 207,156 | 0.00 |
| USD 582,000 | Asbury Automotive Group Inc 4.75% 1/3/2030 | 614,738 | 0.01 | USD 2,501,000 | Avantor Funding Inc '144A' 4.625% 15/7/2028 | 2,616,671 | 0.04 |
| USD 932,000 | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 964,522 | 0.01 | USD 2,575,000 | Avaya Inc '144A' 6.125% 15/9/2028 | 2,766,516 | 0.04 |
| USD 1,467,000 | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 1,516,357 | 0.02 | USD 100,000 | Avient Corp 5.25% 15/3/2023 | 107,812 | 0.00 |
| USD 358,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 8.25% 31/12/2028 | 377,466 | 0.01 | USD 350,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029 | 359,406 | 0.01 |
| USD 559,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027 | 715,520 | 0.01 | USD 842,000 | Axalta Coating Systems LLC '144A' 3.375% 15/2/2029 | 820,424 | 0.01 |
| USD 666,000 | ASGN Inc '144A' 4.625% 15/5/2028 | 695,431 | 0.01 | USD 549,000 | Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/6/2027 | 576,450 | 0.01 |
| USD 3,082,000 | Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035 | 2,963,334 | 0.05 | USD 2,000,000 | Bain Capital Credit CLO 2020-5 Ltd 'Series 2020-5A C' '144A' FRN 20/1/2032 | 2,002,316 | 0.03 |
| USD 51,000 | Ashland LLC 4.75% 15/8/2022 | 53,008 | 0.00 | USD 130,000 | Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022 | 135,383 | 0.00 |
| USD 261,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028 | 279,923 | 0.00 | USD 60,000 | Ball Corp 2.875% 15/8/2030 | 58,163 | 0.00 |
| USD 746,000 | AssuredPartners Inc '144A' 5.625% 15/1/2029 | 749,264 | 0.01 | USD 150,000 | Ball Corp 4% 15/11/2023 | 159,270 | 0.00 |
| USD 160,000 | AT&T Inc '144A' 2.55% 1/12/2033 | 152,855 | 0.00 | USD 1,000,000 | Ballyrock CLO 2020-2 Ltd 'Series 2020-2A B' '144A' FRN 20/10/2031 | 1,001,153 | 0.02 |
| USD 496,000 | AT&T Inc 2.625% 1/12/2022 | 512,558 | 0.01 | USD 2,000,000 | Ballyrock CLO 2020-2 Ltd 'Series 2020-2A C' '144A' FRN 20/10/2031 | 2,022,393 | 0.03 |
| USD 1,190,000 | AT&T Inc 3.5% 1/6/2041 | 1,166,329 | 0.02 | USD 50,000 | Baltimore Gas and Electric Co 2.9% 15/6/2050 | 46,814 | 0.00 |
| USD 249,000 | AT&T Inc '144A' 3.55% 15/9/2055 | 222,087 | 0.00 | USD 275,000 | Baltimore Gas and Electric Co 3.2% 15/9/2049 | 273,162 | 0.00 |
| USD 125,000 | AT&T Inc '144A' 3.65% 15/9/2059 | 112,136 | 0.00 | USD 3,269,000 | BAMLL Commercial Mortgage Securities Trust 2016-ISQ 'Series 2016-ISQ E' '144A' FRN 14/8/2034 | 3,248,652 | 0.05 |
| USD 175,000 | AT&T Inc '144A' 3.8% 1/12/2057 | 160,913 | 0.00 | USD 1,620,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032 | 1,504,214 | 0.02 |
| USD 600,000 | AT&T Inc 4.35% 1/3/2029 | 687,755 | 0.01 | USD 1,980,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032 | 1,864,693 | 0.03 |
| USD 321,000 | AT&T Inc 4.5% 15/5/2035 | 365,122 | 0.01 | USD 6,519,926 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034 | 6,445,500 | 0.10 |
| USD 100,000 | AT&T Inc 4.65% 1/6/2044 | 111,332 | 0.00 | | | | |
| USD 325,000 | AT&T Inc 4.85% 15/7/2045 | 370,064 | 0.01 | | | | |
| USD 275,000 | AT&T Inc 5.15% 15/3/2042 | 328,602 | 0.01 | | | | |
| USD 200,000 | AT&T Inc 5.35% 1/9/2040 | 246,501 | 0.00 | | | | |
| USD 4,968,500 | Atlas Senior Loan Fund VII Ltd FRN 27/11/2031 | 4,975,472 | 0.08 | | | | |
| USD 4,500,000 | Atlas Senior Loan Fund VII Ltd FRN 27/11/2031 | 4,509,693 | 0.07 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 780,900 | Banc of America Funding 2007-7 Trust 'Series 2007-7 3A3' FRN 25/9/2037 | 695,292 | 0.01 | USD 7,965,418 | Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037 | 7,550,823 | 0.12 |
| USD 1,120,527 | Banc of America Mortgage 2007-4 Trust 'Series 2007-4 1A1' 6.25% 28/12/2037 | 1,098,966 | 0.02 | USD 8,971,585 | Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-AA A1' '144A' FRN 28/2/2040 | 8,612,494 | 0.13 |
| EUR 330,000 | Banff Merger Sub Inc 8.375% 1/9/2026 | 426,129 | 0.01 | USD 980,000 | BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038 | 861,389 | 0.01 |
| USD 3,946,000 | Banff Merger Sub Inc '144A' 9.75% 1/9/2026 | 4,226,561 | 0.06 | USD 1,000,000 | BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL D' '144A' FRN 15/3/2037 | 978,784 | 0.02 |
| USD 12,716,000 | Bank of America Corp FRN 5/9/2024 (Perpetual) | 13,939,310 | 0.21 | USD 51,320,774 | BBCMS Trust 2015-SRCH 'Series 2015-SRCH XA' '144A' FRN 10/8/2035 | 2,411,050 | 0.04 |
| USD 4,400,000 | Bank of America Corp FRN 17/3/2025 (Perpetual) | 4,891,898 | 0.07 | USD 35,000,000 | BBCMS Trust 2015-SRCH 'Series 2015-SRCH XB' '144A' FRN 10/8/2035 | 434,700 | 0.01 |
| USD 845,000 | Bank of America Corp FRN 25/9/2025 | 848,782 | 0.01 | USD 668,000 | BB-UBS Trust 2012-SHOW 'Series 2012-SHOW E' '144A' FRN 5/11/2036 | 556,188 | 0.01 |
| USD 1,670,000 | Bank of America Corp FRN 20/12/2028 | 1,838,648 | 0.03 | USD 391,000 | BCPE Ulysses Intermediate Inc '144A' 7.75% 1/4/2027* | 399,553 | 0.01 |
| USD 245,000 | Bank of America Corp FRN 23/7/2029 | 283,518 | 0.00 | USD 1,112,554 | Bear Stearns ALT-A Trust 2006-2 'Series 2006-2 11A1' FRN 25/4/2036 | 1,445,787 | 0.02 |
| USD 235,000 | Bank of America Corp FRN 22/10/2030 | 247,222 | 0.00 | USD 863,594 | Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035 | 776,869 | 0.01 |
| USD 75,000 | Bank of America Corp FRN 20/1/2048 | 89,661 | 0.00 | USD 1,424,881 | Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036 | 1,221,955 | 0.02 |
| USD 690,000 | Bank of America Corp FRN 20/3/2051 | 776,155 | 0.01 | USD 1,207,431 | Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036 | 1,170,353 | 0.02 |
| USD 5,000 | Bank of America Corp FRN 24/10/2051 | 4,617 | 0.00 | USD 2,660,218 | Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035 | 2,596,575 | 0.04 |
| USD 445,000 | Bank of America Corp 3.95% 21/4/2025 | 493,201 | 0.01 | USD 741,355 | Bear Stearns Asset Backed Securities I Trust 2007-HE1 'Series 2007-HE1 21A2' FRN 25/1/2037 | 726,836 | 0.01 |
| USD 2,095,000 | Bank of America Corp 4.2% 26/8/2024 | 2,321,889 | 0.04 | USD 605,436 | Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 22A' FRN 25/3/2037 | 581,212 | 0.01 |
| USD 1,060,000 | Bank of America Corp 4.45% 3/3/2026 | 1,212,709 | 0.02 | USD 1,274,461 | Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 2A' FRN 25/4/2037 | 1,493,586 | 0.02 |
| USD 125,000 | Bank of America Corp 4.75% 21/4/2045 | 158,574 | 0.00 | USD 551,697 | Bear Stearns Asset Backed Securities Trust 2004-HE3 'Series 2004-HE3 M2' FRN 25/4/2034 | 550,797 | 0.01 |
| USD 335,000 | Bank of America Corp 5% 21/1/2044 | 428,093 | 0.01 | USD 1,221,293 | Bear Stearns Commercial Mortgage Securities Trust 2007-PWR18 'Series 2007-PW18 B' '144A' FRN 11/6/2050 | 1,240,752 | 0.02 |
| USD 110,000 | Barrick North America Finance LLC 5.75% 1/5/2043 | 150,398 | 0.00 | USD 1,302,147 | Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037 | 1,235,311 | 0.02 |
| USD 400,000 | BAT Capital Corp 3.462% 6/9/2029 | 422,347 | 0.01 | USD 375,000 | Beasley Mezzanine Holdings LLC '144A' 8.625% 1/2/2026 | 381,563 | 0.01 |
| USD 200,000 | BAT Capital Corp 4.39% 15/8/2037 | 209,573 | 0.00 | | | | |
| USD 300,000 | BAT Capital Corp 4.54% 15/8/2047 | 298,418 | 0.00 | | | | |
| USD 210,000 | BAT Capital Corp 4.758% 6/9/2049 | 215,448 | 0.00 | | | | |
| USD 170,000 | Bausch Health Americas Inc '144A' 8.5% 31/1/2027 | 188,728 | 0.00 | | | | |
| USD 250,000 | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 277,840 | 0.00 | | | | |
| USD 75,000 | Baxalta Inc 5.25% 23/6/2045 | 97,332 | 0.00 | | | | |
| USD 775,000 | Bayer US Finance II LLC '144A' 4.25% 15/12/2025 | 870,690 | 0.01 | | | | |
| USD 1,099,748 | Bayview Commercial Asset Trust 2005-2 'Series 2005-2A A1' '144A' FRN 25/8/2035 | 1,044,980 | 0.02 | | | | |
| USD 849,832 | Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035 | 809,827 | 0.01 | | | | |
| USD 700,641 | Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036 | 668,409 | 0.01 | | | | |
| USD 1,434,271 | Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A1' '144A' FRN 25/3/2037 | 1,358,706 | 0.02 | | | | |
| USD 1,238,416 | Bayview Commercial Asset Trust 2007-3 'Series 2007-3 A2' '144A' FRN 25/7/2037 | 1,143,110 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 300,000 | Beazer Homes USA Inc 5.875% 15/10/2027 | 314,964 | 0.01 | USD 248,000 | Booking Holdings Inc 4.1% 13/4/2025 | 275,728 | 0.00 |
| USD 380,000 | Beazer Homes USA Inc 7.25% 15/10/2029 | 424,650 | 0.01 | USD 1,304,000 | Booz Allen Hamilton Inc '144A' 3.875% 1/9/2028 | 1,345,174 | 0.02 |
| USD 426,000 | Becton Dickinson and Co 2.894% 6/6/2022 | 438,900 | 0.01 | USD 225,000 | Boston Properties LP 2.9% 15/3/2030 | 234,412 | 0.00 |
| USD 625,000 | Becton Dickinson and Co 3.7% 6/6/2027 | 696,223 | 0.01 | EUR 1,330,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 1,730,135 | 0.03 |
| USD 150,000 | Becton Dickinson and Co 3.734% 15/12/2024 | 164,796 | 0.00 | USD 930,000 | Boxer Parent Co Inc '144A' 7.125% 2/10/2025 | 1,008,064 | 0.02 |
| USD 340,000 | Becton Dickinson and Co 3.794% 20/5/2050 | 366,451 | 0.01 | USD 2,039,000 | Boxer Parent Co Inc '144A' 9.125% 1/3/2026 | 2,184,279 | 0.03 |
| USD 125,000 | Becton Dickinson and Co 4.685% 15/12/2044 | 150,774 | 0.00 | USD 467,000 | Boyd Gaming Corp 4.75% 1/12/2027 | 477,799 | 0.01 |
| EUR 200,000 | Belden Inc 3.875% 15/3/2028 | 252,257 | 0.00 | USD 303,000 | Boyd Gaming Corp 6.375% 1/4/2026 | 313,647 | 0.01 |
| EUR 530,000 | Belden Inc 4.125% 15/10/2026 | 661,967 | 0.01 | USD 610,000 | Boyd Gaming Corp '144A' 8.625% 1/6/2025 | 672,525 | 0.01 |
| USD 630,000 | Benchmark 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' FRN 10/4/2051 | 577,233 | 0.01 | USD 675,000 | Boyne USA Inc '144A' 7.25% 1/5/2025 | 702,422 | 0.01 |
| USD 2,681,662 | Benchmark 2018-B7 Mortgage Trust 'Series 2018-B7 C' FRN 15/5/2053 | 3,018,412 | 0.05 | USD 185,000 | BP Capital Markets America Inc 1.749% 10/8/2030 | 176,825 | 0.00 |
| USD 7,146,195 | Benefit Street Partners CLO II Ltd 'Series 2013-IIA A1R' '144A' FRN 15/7/2029 | 7,151,697 | 0.11 | USD 182,000 | BP Capital Markets America Inc 2.75% 10/5/2023 | 190,943 | 0.00 |
| USD 1,750,000 | Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR' '144A' FRN 20/1/2031 | 1,753,735 | 0.03 | USD 205,000 | BP Capital Markets America Inc 3.194% 6/4/2025 | 221,264 | 0.00 |
| USD 1,000,000 | Benefit Street Partners Clo XII Ltd 'Series 2017-12A B' '144A' FRN 15/10/2030 | 992,710 | 0.02 | USD 520,000 | BP Capital Markets America Inc 3.543% 6/4/2027 | 576,948 | 0.01 |
| USD 1,300,000 | Benefit Street Partners CLO XV Ltd 'Series 2018-15A A1' '144A' FRN 18/7/2031 | 1,301,883 | 0.02 | USD 450,000 | BP Capital Markets America Inc 3.588% 14/4/2027 | 501,453 | 0.01 |
| USD 670,000 | Berry Global Inc '144A' 1.57% 15/1/2026 | 671,293 | 0.01 | USD 154,000 | BP Capital Markets America Inc 3.633% 6/4/2030 | 170,822 | 0.00 |
| USD 45,000 | Berry Petroleum Co LLC '144A' 7% 15/2/2026 | 43,135 | 0.00 | USD 1,834,000 | Brand Industrial Services Inc '144A' 8.5% 15/7/2025 | 1,833,450 | 0.03 |
| USD 1,500,000 | Betony CLO 2 Ltd 'Series 2018-1A A2' '144A' FRN 30/4/2031 | 1,496,958 | 0.02 | USD 249,000 | Brightstar Escrow Corp '144A' 9.75% 15/10/2025 | 266,430 | 0.00 |
| USD 3,418,000 | Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029 | 3,693,183 | 0.06 | USD 487,000 | Brink's Co/The '144A' 4.625% 15/10/2027 | 503,741 | 0.01 |
| USD 300,000 | Biogen Inc 3.625% 15/9/2022 | 314,939 | 0.01 | USD 146,000 | Brink's Co/The '144A' 5.5% 15/7/2025 | 153,939 | 0.00 |
| USD 1,123,000 | Black Knight InfoServ LLC '144A' 3.625% 1/9/2028 | 1,117,632 | 0.02 | USD 157,000 | Bristol-Myers Squibb Co 2.9% 26/7/2024 | 169,358 | 0.00 |
| USD 622,000 | Block Communications Inc '144A' 4.875% 1/3/2028 | 638,231 | 0.01 | USD 55,000 | Bristol-Myers Squibb Co 3.4% 26/7/2029 | 60,903 | 0.00 |
| USD 1,126,000 | Blue Cube Spinco LLC 10% 15/10/2025 | 1,195,305 | 0.02 | USD 55,000 | Bristow Group Inc '144A' 6.875% 1/3/2028 | 55,619 | 0.00 |
| USD 471,000 | Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025 | 506,478 | 0.01 | USD 123,912 | British Airways 2020-1 Class A Pass Through Trust '144A' 4.25% 15/11/2032 | 132,586 | 0.00 |
| USD 330,000 | Boeing Co/The 1.167% 4/2/2023 | 330,636 | 0.01 | USD 500,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027 | 546,807 | 0.01 |
| USD 150,000 | Boeing Co/The 2.7% 1/2/2027 | 152,556 | 0.00 | USD 817,000 | Broadcom Inc '144A' 3.75% 15/2/2051 | 775,895 | 0.01 |
| USD 860,000 | Boeing Co/The 3.825% 1/3/2059 | 808,148 | 0.01 | USD 450,000 | Broadcom Inc 4.25% 15/4/2026 | 503,067 | 0.01 |
| USD 1,190,000 | Boeing Co/The 4.875% 1/5/2025 | 1,326,717 | 0.02 | USD 1,430,000 | Broadcom Inc 4.7% 15/4/2025 | 1,610,804 | 0.02 |
| USD 1,780,000 | Boeing Co/The 5.15% 1/5/2030 | 2,066,854 | 0.03 | USD 625,000 | Broadcom Inc 4.75% 15/4/2029 | 712,297 | 0.01 |
| USD 2,665,000 | Boeing Co/The 5.805% 1/5/2050 | 3,358,740 | 0.05 | USD 649,000 | Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSJ Sellco LL '144A' 5.75% 15/5/2026 | 668,064 | 0.01 |
| USD 2,665,000 | Boeing Co/The 5.93% 1/5/2060 | 3,399,151 | 0.05 | USD 105,000 | Brundage-Bone Concrete Pumping Holdings Inc '144A' 6% 1/2/2026 | 108,544 | 0.00 |
| USD 4,127,000 | BofA Finance LLC 0.125% 1/9/2022 | 4,661,447 | 0.07 | USD 197,000 | Buckeye Partners LP 3.95% 1/12/2026 | 197,000 | 0.00 |
| USD 480,000 | Boise Cascade Co '144A' 4.875% 1/7/2030 | 514,553 | 0.01 | USD 303,000 | Buckeye Partners LP '144A' 4.125% 1/3/2025 | 310,764 | 0.01 |
| USD 729,000 | Booking Holdings Inc '144A' 0.75% 1/5/2025 | 1,089,616 | 0.02 | USD 276,000 | Buckeye Partners LP '144A' 4.5% 1/3/2028 | 282,210 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 250,000 | | | Buckeye Partners LP 5.6% 15/10/2044 | 247,344 | 0.00 | USD 50,000 | Calumet Specialty Products Partners LP / Calumet Finance Corp '144A' 11% 15/4/2025 | 50,753 | 0.00 |
| USD 585,000 | | | Buckeye Partners LP 5.85% 15/11/2043 | 592,678 | 0.01 | USD 350,000 | Cameron LNG LLC '144A' 3.302% 15/1/2035 | 371,816 | 0.01 |
| USD 260,000 | | | Builders FirstSource Inc '144A' 5% 1/3/2030 | 275,275 | 0.00 | USD 1,250,000 | Canyon Capital CLO 2016-2 Ltd 'Series 2016-2A BR' '144A' FRN 15/10/2031 | 1,255,845 | 0.02 |
| USD 622,000 | | | Builders FirstSource Inc '144A' 6.75% 1/6/2027 | 667,873 | 0.01 | USD 1,000,000 | Canyon Capital CLO 2019-2 Ltd 'Series 2019-2A C' '144A' FRN 15/10/2032 | 1,003,142 | 0.02 |
| USD 575,000 | | | Burlington Northern Santa Fe LLC 4.9% 1/4/2044 | 733,770 | 0.01 | USD 2,500,000 | Canyon CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 15/7/2031 | 2,500,289 | 0.04 |
| USD 900,000 | | | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033 | 946,505 | 0.01 | USD 12,002,000 | Capital One Financial Corp FRN 1/6/2021 (Perpetual) | 11,933,422 | 0.18 |
| USD 500,000 | | | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033 | 519,811 | 0.01 | USD 445,000 | Capital One Financial Corp 3.8% 31/1/2028 | 497,288 | 0.01 |
| USD 237,000 | | | BWAY 2015-1740 Mortgage Trust 'Series 2015-1740 E' '144A' FRN 10/1/2035 | 225,255 | 0.00 | USD 3,200,000 | Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028 | 3,202,501 | 0.05 |
| USD 938,000 | | | BWX Technologies Inc '144A' 4.125% 30/6/2028 | 978,451 | 0.02 | USD 750,000 | Carlyle US Clo 2017-2 Ltd 'Series 2017-2A B' '144A' FRN 20/7/2031 | 750,190 | 0.01 |
| USD 106,000 | | | BWX Technologies Inc '144A' 5.375% 15/7/2026 | 110,352 | 0.00 | USD 450,000 | Carriage Services Inc '144A' 6.625% 1/6/2026 | 475,227 | 0.01 |
| USD 6,300,000 | | | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035 | 6,325,471 | 0.10 | USD 2,643,337 | Carrington Mortgage Loan Trust Series 2006-FRE1 'Series 2006-FRE1 A4' FRN 25/4/2036 | 2,324,522 | 0.04 |
| USD 6,300,000 | | | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035 | 6,321,734 | 0.10 | USD 2,259,681 | Carrington Mortgage Loan Trust Series 2006-NC5 'Series 2006-NC5 A3' FRN 25/1/2037 | 2,031,644 | 0.03 |
| USD 2,270,000 | | | BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037 | 2,347,935 | 0.04 | USD 2,215,000 | Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037 | 2,137,921 | 0.03 |
| USD 2,975,000 | | | BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037 | 2,908,768 | 0.04 | USD 1,204,000 | Castle US Holding Corp '144A' 9.5% 15/2/2028 | 1,242,378 | 0.02 |
| USD 1,371,000 | | | BY Crown Parent LLC '144A' 7.375% 15/10/2024 | 1,398,276 | 0.02 | EUR 811,000 | Catalent Pharma Solutions Inc 2.375% 1/3/2028 | 994,333 | 0.02 |
| USD 1,881,000 | | | BY Crown Parent LLC / BY Bond Finance Inc '144A' 4.25% 31/1/2026 | 1,944,484 | 0.03 | USD 725,000 | Catalent Pharma Solutions Inc '144A' 3.125% 15/2/2029 | 720,621 | 0.01 |
| USD 564,000 | | | Cable One Inc '144A' 4% 15/11/2030 | 565,836 | 0.01 | USD 239,000 | Catalent Pharma Solutions Inc '144A' 5% 15/7/2027 | 251,548 | 0.00 |
| USD 686,000 | | | Cablevision Lightpath LLC '144A' 3.875% 15/9/2027 | 683,421 | 0.01 | USD 750,000 | Catskill Park CLO Ltd 'Series 2017-1A C' '144A' FRN 20/4/2029 | 754,077 | 0.01 |
| USD 603,000 | | | Cablevision Lightpath LLC '144A' 5.625% 15/9/2028 | 617,698 | 0.01 | USD 1,250,000 | Cayuga Park CLO Ltd 'Series 2020-1A C' '144A' FRN 17/7/2031 | 1,250,944 | 0.02 |
| USD 4,667,000 | | | Caesars Entertainment Inc '144A' 6.25% 1/7/2025 | 4,952,877 | 0.08 | USD 1,000,000 | CBAM 2017-2 Ltd 'Series 2017-2A C1' '144A' FRN 17/10/2029 | 1,000,757 | 0.02 |
| USD 3,205,000 | | | Caesars Entertainment Inc '144A' 8.125% 1/7/2027 | 3,502,200 | 0.05 | USD 6,255,000 | CBAM 2018-5 Ltd 'Series 2018-5A B1' '144A' FRN 17/4/2031 | 6,214,756 | 0.09 |
| USD 2,085,000 | | | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025 | 2,193,941 | 0.03 | USD 479,000 | CCM Merger Inc '144A' 6.375% 1/5/2026 | 511,332 | 0.01 |
| USD 58,000 | | | California Resources Corp '144A' 7.125% 1/2/2026 | 58,798 | 0.00 | USD 45,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4% 1/3/2023 | 45,478 | 0.00 |
| USD 1,635,000 | | | Callon Petroleum Co '144A' 9% 1/4/2025 | 1,622,738 | 0.02 | USD 2,166,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031 | 2,198,490 | 0.03 |
| USD 534,000 | | | Calpine Corp '144A' 3.75% 1/3/2031 | 516,752 | 0.01 | USD 1,385,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030 | 1,438,662 | 0.02 |
| USD 2,351,000 | | | Calpine Corp '144A' 4.5% 15/2/2028 | 2,433,873 | 0.04 | USD 4,310,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/5/2032 | 4,455,462 | 0.07 |
| USD 408,000 | | | Calpine Corp '144A' 4.625% 1/2/2029 | 407,082 | 0.01 | | | | |
| USD 601,000 | | | Calpine Corp '144A' 5% 1/2/2031 | 605,357 | 0.01 | | | | |
| USD 4,675,000 | | | Calpine Corp '144A' 5.125% 15/3/2028* | 4,757,584 | 0.07 | | | | |
| USD 110,000 | | | Calpine Corp '144A' 5.25% 1/6/2026 | 113,404 | 0.00 | | | | |
| USD 275,000 | | | Calumet Specialty Products Partners LP / Calumet Finance Corp 7.75% 15/4/2023 | 267,752 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 1,996,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 2,095,201 | 0.03 | USD 50,000 | Century Communities Inc 6.75% 1/6/2027 | 53,645 | 0.00 |
| USD 625,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028 | 655,649 | 0.01 | USD 300,000 | CF Industries Inc 4.95% 1/6/2043 | 359,062 | 0.01 |
| USD 510,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027 | 534,378 | 0.01 | USD 830,000 | CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 C' FRN 10/5/2058 | 881,269 | 0.01 |
| USD 1,505,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029 | 1,621,939 | 0.02 | USD 15,171,239 | CFCRE Commercial Mortgage Trust 2016-C6 'Series 2016-C6 XA' FRN 10/11/2049 | 774,643 | 0.01 |
| USD 300,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026 | 310,050 | 0.01 | USD 1,400,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033 | 1,461,632 | 0.02 |
| USD 605,000 | CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025 | 649,467 | 0.01 | USD 1,050,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN C' '144A' 5.295% 15/2/2033 | 1,100,581 | 0.02 |
| USD 443,000 | CDK Global Inc 4.875% 1/6/2027 | 463,024 | 0.01 | USD 2,192,504 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032 | 2,196,937 | 0.03 |
| USD 318,000 | CDK Global Inc '144A' 5.25% 15/5/2029 | 341,354 | 0.01 | USD 1,572,208 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC E' '144A' FRN 15/7/2032 | 1,574,536 | 0.02 |
| USD 140,000 | CDK Global Inc 5.875% 15/6/2026 | 145,303 | 0.00 | USD 1,350,000 | CGRBS Commercial Mortgage Trust 2013-VN05 'Series 2013-VN05 D' '144A' FRN 13/3/2035 | 1,417,492 | 0.02 |
| USD 1,119,000 | CDW LLC / CDW Finance Corp 3.25% 15/2/2029 | 1,102,215 | 0.02 | USD 851,000 | ChampionX Corp 6.375% 1/5/2026 | 897,031 | 0.01 |
| USD 195,000 | CDW LLC / CDW Finance Corp 4.125% 1/5/2025 | 201,532 | 0.00 | USD 3,422,000 | Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025 | 3,503,273 | 0.05 |
| USD 2,567,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 2,695,350 | 0.04 | USD 1,211,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 1,267,542 | 0.02 |
| USD 160,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 6.5% 1/10/2028 | 169,500 | 0.00 | USD 100,000 | Charles River Laboratories International Inc '144A' 5.5% 1/4/2026 | 104,438 | 0.00 |
| USD 3,070,000 | Cedar Funding II CLO Ltd 'Series 2013-1A A1R' '144A' FRN 9/6/2030 | 3,071,987 | 0.05 | USD 6,935,000 | Charles Schwab Corp/The FRN 1/12/2030 (Perpetual) | 6,926,331 | 0.11 |
| USD 4,625,000 | Cedar Funding IV CLO Ltd 'Series 2014-4A AR' '144A' FRN 23/7/2030 | 4,628,578 | 0.07 | USD 677,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061 | 611,125 | 0.01 |
| USD 1,000,000 | Cedar Funding IV CLO Ltd 'Series 2014-4A BR' '144A' FRN 23/7/2030 | 1,000,796 | 0.02 | USD 600,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/7/2022 | 628,312 | 0.01 |
| USD 600,000 | Cedar Funding IX CLO Ltd 'Series 2018-9A D' '144A' FRN 20/4/2031 | 600,002 | 0.01 | USD 1,155,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025 | 1,314,289 | 0.02 |
| USD 2,365,000 | Centene Corp 2.5% 1/3/2031 | 2,308,831 | 0.04 | USD 175,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.125% 1/7/2049 | 197,261 | 0.00 |
| USD 2,099,000 | Centene Corp 3% 15/10/2030 | 2,148,851 | 0.03 | USD 985,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035 | 1,297,081 | 0.02 |
| USD 1,338,000 | Centene Corp 4.25% 15/12/2027 | 1,399,976 | 0.02 | USD 635,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045 | 832,711 | 0.01 |
| USD 3,017,000 | Centene Corp 4.625% 15/12/2029 | 3,258,496 | 0.05 | EUR 100,000 | Chemours Co/The 4% 15/5/2026 | 124,507 | 0.00 |
| USD 163,000 | Centene Corp '144A' 5.375% 1/6/2026 | 170,946 | 0.00 | | | | |
| USD 759,000 | Centene Corp '144A' 5.375% 15/8/2026 | 800,745 | 0.01 | | | | |
| USD 1,568,000 | Centennial Resource Production LLC '144A' 6.875% 1/4/2027 | 1,406,300 | 0.02 | | | | |
| USD 230,000 | CenterPoint Energy Inc 3.6% 1/11/2021 | 235,205 | 0.00 | | | | |
| USD 195,000 | CenterPoint Energy Resources Corp 1.75% 1/10/2030 | 186,804 | 0.00 | | | | |
| USD 539,000 | Central Garden & Pet Co 4.125% 15/10/2030 | 564,939 | 0.01 | | | | |
| USD 200,000 | Century Communities Inc 5.875% 15/7/2025 | 208,229 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 180,000 | Chemours Co/The 5.375% 15/5/2027 | 191,175 | 0.00 | USD 1,000,000 | CIFC Funding 2013-III-R Ltd 'Series 2013-3RA B' '144A' FRN 24/4/2031 | 1,000,511 | 0.02 |
| USD 694,000 | Chemours Co/The '144A' 5.75% 15/11/2028 | 720,459 | 0.01 | USD 5,650,000 | CIFC Funding 2013-IV Ltd 'Series 2013-4A A2RR' '144A' FRN 27/4/2031 | 5,661,022 | 0.09 |
| USD 200,000 | Chemours Co/The 7% 15/5/2025 | 206,700 | 0.00 | USD 1,200,000 | CIFC Funding 2014-II-R Ltd 'Series 2014-2RA A3' '144A' FRN 24/4/2030 | 1,199,303 | 0.02 |
| USD 605,000 | Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027 | 704,780 | 0.01 | USD 800,000 | Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A2' '144A' FRN 17/10/2030 | 798,392 | 0.01 |
| USD 600,000 | Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025 | 689,340 | 0.01 | USD 3,000,000 | Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA C' '144A' FRN 17/10/2030 | 3,013,980 | 0.05 |
| USD 3,777,000 | Cheniere Energy Inc '144A' 4.625% 15/10/2028 | 3,943,188 | 0.06 | USD 1,000,000 | CIFC Funding 2014-V Ltd 'Series 2014-5A DR2' '144A' FRN 17/10/2031 | 1,007,203 | 0.02 |
| USD 1,476,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 1,558,671 | 0.02 | USD 2,500,000 | CIFC Funding 2015-I Ltd 'Series 2015-1A DRR' '144A' FRN 22/1/2031 | 2,482,785 | 0.04 |
| USD 6,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 6,172 | 0.00 | USD 500,000 | CIFC Funding 2017-I Ltd 'Series 2017-1A D' '144A' FRN 23/4/2029 | 502,164 | 0.01 |
| USD 373,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 389,151 | 0.01 | USD 1,000,000 | CIFC Funding 2018-I Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031 | 1,001,265 | 0.02 |
| USD 175,000 | Chesapeake Energy Corp '144A' 5.5% 1/2/2026 | 182,839 | 0.00 | USD 1,600,000 | CIFC Funding 2018-IV Ltd 'Series 2018-4A A1' '144A' FRN 17/10/2031 | 1,602,294 | 0.02 |
| USD 600,000 | Chesapeake Energy Corp '144A' 5.875% 1/2/2029 | 642,000 | 0.01 | USD 600,000 | CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A' FRN 17/10/2031 | 600,008 | 0.01 |
| USD 540,000 | Chevron Corp 1.554% 11/5/2025 | 550,385 | 0.01 | USD 750,000 | CIFC Funding 2018-V Ltd 'Series 2018-5A A1' '144A' FRN 15/1/2032 | 752,086 | 0.01 |
| USD 310,000 | Chevron USA Inc 4.2% 15/10/2049 | 353,299 | 0.01 | USD 1,050,000 | Cigna Corp 4.125% 15/11/2025 | 1,183,163 | 0.02 |
| USD 450,354 | CHL Mortgage Pass-Through Trust 2005-9 'Series 2005-9 1A1' FRN 25/5/2035 | 387,847 | 0.01 | USD 300,000 | Cigna Corp 4.9% 15/12/2048 | 369,751 | 0.01 |
| USD 698,000 | Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028 | 724,175 | 0.01 | USD 425,000 | Cimarex Energy Co 3.9% 15/5/2027 | 467,571 | 0.01 |
| USD 1,390,000 | Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025 | 1,449,075 | 0.02 | USD 235,000 | Cimarex Energy Co 4.375% 15/3/2029 | 261,926 | 0.00 |
| USD 115,000 | CHS/Community Health Systems Inc '144A' 4.75% 15/2/2031 | 113,778 | 0.00 | USD 1,252,000 | Cincinnati Bell Inc '144A' 7% 15/7/2024 | 1,305,210 | 0.02 |
| USD 1,809,000 | CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027 | 1,923,202 | 0.03 | USD 117,000 | Cincinnati Bell Inc '144A' 8% 15/10/2025 | 125,228 | 0.00 |
| USD 1,439,000 | CHS/Community Health Systems Inc '144A' 6% 15/1/2029 | 1,530,736 | 0.02 | USD 150,000 | Cinemark USA Inc 4.875% 1/6/2023 | 147,844 | 0.00 |
| USD 3,202,000 | CHS/Community Health Systems Inc '144A' 6.625% 15/2/2025 | 3,373,947 | 0.05 | USD 54,000 | CIT Group Inc 4.75% 16/2/2024 | 59,012 | 0.00 |
| USD 626,000 | CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029 | 649,475 | 0.01 | USD 1,298,000 | CIT Group Inc 6% 1/4/2036 | 1,546,651 | 0.02 |
| USD 3,755,000 | CHS/Community Health Systems Inc '144A' 8% 15/3/2026 | 4,016,724 | 0.06 | USD 675,000 | CITGO Petroleum Corp '144A' 6.375% 15/6/2026 | 685,969 | 0.01 |
| USD 100,000 | CHS/Community Health Systems Inc '144A' 8% 15/12/2027 | 109,770 | 0.00 | USD 657,000 | CITGO Petroleum Corp '144A' 7% 15/6/2025 | 676,848 | 0.01 |
| USD 414,000 | CHS/Community Health Systems Inc '144A' 8.125% 30/6/2024 | 434,700 | 0.01 | USD 1,139,000 | Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047 | 1,226,246 | 0.02 |
| USD 774,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 807,681 | 0.01 | USD 756,000 | Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN 10/2/2048 | 765,522 | 0.01 |
| USD 2,683,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 2,803,239 | 0.04 | USD 720,000 | Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016- C1 C' FRN 10/5/2049 | 760,744 | 0.01 |
| USD 2,750,000 | CIFC Funding 2013-II Ltd 'Series 2013-2A A1LR' '144A' FRN 18/10/2030 | 2,751,769 | 0.04 | USD 540,000 | Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016- C1 D' '144A' FRN 10/5/2049 | 503,317 | 0.01 |
| USD 1,000,000 | CIFC Funding 2013-II Ltd 'Series 2013-2A B1LR' '144A' FRN 18/10/2030 | 1,004,985 | 0.02 | USD 660,000 | Citigroup Commercial Mortgage Trust 2016-GC37 'Series 2016-GC37 C' FRN 10/4/2049 | 698,683 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 1,044,000 | Citigroup Commercial Mortgage Trust 2016-GC37 'Series 2016-GC37 D' '144A' 2.788% 10/4/2049 | 927,612 | 0.01 | USD 721,000 | Colfax Corp '144A' 6.375% 15/2/2026 | 768,993 | 0.01 |
| USD 318,000 | Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 C' FRN 15/4/2049 | 324,222 | 0.01 | USD 351,000 | Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026 | 343,103 | 0.01 |
| USD 2,169,000 | Citigroup Commercial Mortgage Trust 2018-C6 'Series 2018-C6 C' FRN 10/11/2051 | 2,303,941 | 0.04 | USD 500,000 | Comcast Corp 2.65% 1/2/2030 | 518,920 | 0.01 |
| USD 500,000 | Citigroup Inc FRN 24/7/2023 | 516,738 | 0.01 | USD 360,000 | Comcast Corp 2.8% 15/1/2051 | 326,820 | 0.01 |
| USD 14,425,000 | Citigroup Inc FRN 12/9/2024 (Perpetual) | 14,848,734 | 0.23 | USD 800,000 | Comcast Corp 3.15% 1/3/2026 | 873,268 | 0.01 |
| USD 2,710,000 | Citigroup Inc FRN 30/1/2025 (Perpetual)* | 2,752,344 | 0.04 | USD 100,000 | Comcast Corp 3.7% 15/4/2024 | 109,482 | 0.00 |
| USD 2,425,000 | Citigroup Inc FRN 10/12/2025 (Perpetual) | 2,443,188 | 0.04 | USD 1,500,000 | Comcast Corp 3.75% 1/4/2040 | 1,653,502 | 0.03 |
| USD 675,000 | Citigroup Inc FRN 10/1/2028 | 755,001 | 0.01 | USD 320,000 | Comcast Corp 3.999% 1/11/2049 | 356,803 | 0.01 |
| USD 425,000 | Citigroup Inc FRN 5/11/2030 | 446,596 | 0.01 | USD 315,000 | Comcast Corp 4.15% 15/10/2028 | 364,631 | 0.01 |
| USD 525,000 | Citigroup Inc FRN 29/1/2031 | 539,199 | 0.01 | USD 600,000 | Comcast Corp 4.6% 15/10/2038 | 726,487 | 0.01 |
| USD 905,000 | Citigroup Inc FRN 3/6/2031 | 920,045 | 0.01 | USD 150,000 | Comcast Corp 4.95% 15/10/2058 | 197,599 | 0.00 |
| USD 400,000 | Citigroup Inc 3.2% 21/10/2026 | 435,242 | 0.01 | USD 930,000 | COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 C' FRN 10/2/2047 | 1,010,521 | 0.02 |
| USD 1,775,000 | Citigroup Inc 4.45% 29/9/2027 | 2,041,206 | 0.03 | USD 12,675,000 | COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 XB2' '144A' FRN 10/9/2047 | 313,960 | 0.01 |
| EUR 554,000 | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 | 695,687 | 0.01 | USD 2,380,000 | COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 B' FRN 10/5/2048 | 2,583,380 | 0.04 |
| USD 3,319,000 | Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026 | 3,547,181 | 0.05 | USD 4,315,527 | COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048 | 136,479 | 0.00 |
| USD 5,620,000 | Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027* | 6,102,477 | 0.09 | USD 2,417,400 | COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 C' FRN 10/2/2048 | 2,616,456 | 0.04 |
| USD 618,000 | Clark Equipment Co '144A' 5.875% 1/6/2025 | 655,681 | 0.01 | USD 861,000 | COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048 | 841,991 | 0.01 |
| USD 398,000 | Clean Harbors Inc '144A' 4.875% 15/7/2027 | 419,217 | 0.01 | USD 2,900,000 | COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 A4' 3.183% 10/2/2048 | 3,134,763 | 0.05 |
| USD 1,007,000 | Clean Harbors Inc '144A' 5.125% 15/7/2029 | 1,082,963 | 0.02 | USD 2,000,000 | COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048 | 2,055,724 | 0.03 |
| USD 1,405,000 | Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028 | 1,432,222 | 0.02 | USD 800,000 | COMM 2016-667M Mortgage Trust 'Series 2016-667M D' '144A' FRN 10/10/2036 | 782,670 | 0.01 |
| USD 4,576,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 4,667,520 | 0.07 | USD 344,000 | COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050 | 314,038 | 0.01 |
| USD 1,313,000 | Clear Channel Worldwide Holdings Inc 9.25% 15/2/2024 | 1,371,264 | 0.02 | USD 35,000 | Commercial Metals Co 4.875% 15/5/2023 | 36,929 | 0.00 |
| USD 4,500,000 | Clear Creek CLO 'Series 2015-1A AR' '144A' FRN 20/10/2030 | 4,509,648 | 0.07 | USD 24,000 | Commercial Metals Co 5.375% 15/7/2027 | 25,380 | 0.00 |
| USD 190,000 | Clearwater Paper Corp '144A' 4.75% 15/8/2028 | 197,481 | 0.00 | USD 96,000 | CommonSpirit Health 2.782% 1/10/2030 | 99,261 | 0.00 |
| USD 813,000 | Clearway Energy Operating LLC '144A' 4.75% 15/3/2028 | 872,707 | 0.01 | USD 185,000 | CommonSpirit Health 3.91% 1/10/2050 | 190,636 | 0.00 |
| USD 410,000 | Clearway Energy Operating LLC 5.75% 15/10/2025 | 427,954 | 0.01 | USD 301,000 | CommScope Inc '144A' 5.5% 1/3/2024 | 309,688 | 0.01 |
| USD 245,000 | Cleveland-Cliffs Inc '144A' 4.625% 1/3/2029 | 242,244 | 0.00 | USD 967,000 | CommScope Inc '144A' 6% 1/3/2026 | 1,015,930 | 0.02 |
| USD 45,000 | Cleveland-Cliffs Inc '144A' 4.875% 1/3/2031 | 44,269 | 0.00 | USD 419,000 | CommScope Inc '144A' 7.125% 1/7/2028 | 438,777 | 0.01 |
| USD 464,000 | Cleveland-Cliffs Inc '144A' 9.875% 17/10/2025 | 544,040 | 0.01 | USD 105,000 | CommScope Inc '144A' 8.25% 1/3/2027 | 109,987 | 0.00 |
| USD 160,000 | CMS Energy Corp 4.875% 1/3/2044 | 192,542 | 0.00 | USD 1,177,000 | CommScope Technologies LLC '144A' 5% 15/3/2027 | 1,170,379 | 0.02 |
| USD 395,000 | CNX Resources Corp '144A' 2.25% 1/5/2026 | 505,126 | 0.01 | USD 1,166,000 | CommScope Technologies LLC '144A' 6% 15/6/2025 | 1,187,979 | 0.02 |
| USD 836,000 | CNX Resources Corp '144A' 6% 15/1/2029 | 882,503 | 0.01 | USD 160,000 | Compass Group Diversified Holdings LLC '144A' 8% 1/5/2026 | 167,952 | 0.00 |
| USD 1,142,000 | CNX Resources Corp '144A' 7.25% 14/3/2027 | 1,224,806 | 0.02 | | | | |
| USD 55,000 | Cogent Communications Group Inc '144A' 5.375% 1/3/2022 | 56,637 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,571,000 | Comstock Resources Inc '144A' 6.75% 1/3/2029 | 1,633,589 | 0.03 | USD 717,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6% 1/2/2029 | 717,151 | 0.01 |
| USD 954,000 | Comstock Resources Inc (Restricted) '144A' 7.5% 15/5/2025 | 1,001,104 | 0.02 | USD 47,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 1/4/2023 | 47,029 | 0.00 |
| USD 1,395,000 | Comstock Resources Inc (Restricted) 9.75% 15/8/2026 | 1,531,431 | 0.02 | USD 452,000 | Crowdstrike Holdings Inc 3% 15/2/2029 | 451,435 | 0.01 |
| USD 497,000 | Comstock Resources Inc (Restricted) 9.75% 15/8/2026 | 544,836 | 0.01 | USD 200,000 | Crown Americas LLC / Crown Americas Capital Corp IV 4.5% 15/1/2023 | 210,310 | 0.00 |
| USD 6,452,000 | Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026 | 6,737,566 | 0.10 | USD 494,000 | Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026 | 533,211 | 0.01 |
| USD 80,000 | ConocoPhillips '144A' 2.4% 15/2/2031 | 80,541 | 0.00 | USD 585,000 | Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026 | 608,400 | 0.01 |
| USD 450,000 | ConocoPhillips '144A' 3.75% 1/10/2027 | 509,706 | 0.01 | USD 420,000 | Crown Castle International Corp 1.35% 15/7/2025 | 422,323 | 0.01 |
| USD 200,000 | ConocoPhillips '144A' 4.3% 15/8/2028 | 230,670 | 0.00 | USD 170,000 | Crown Castle International Corp 2.25% 15/1/2031 | 165,661 | 0.00 |
| USD 75,000 | ConocoPhillips '144A' 4.875% 1/10/2047 | 91,371 | 0.00 | USD 200,000 | Crown Castle International Corp 2.9% 1/4/2041 | 185,660 | 0.00 |
| USD 887,637 | Conseco Finance Corp 'Series 1997-7 M1' FRN 15/7/2028 | 911,811 | 0.01 | USD 325,000 | Crown Castle International Corp 3.8% 15/2/2028 | 358,867 | 0.01 |
| USD 2,475,497 | Conseco Finance Corp 'Series 1998-6 M1' FRN 1/6/2030 | 2,434,205 | 0.04 | USD 375,000 | Crown Castle International Corp 4.3% 15/2/2029 | 425,744 | 0.01 |
| USD 1,734,000 | Consolidated Communications Inc '144A' 6.5% 1/10/2028 | 1,870,986 | 0.03 | USD 1,150,000 | Crown Castle International Corp 5.25% 15/1/2023 | 1,247,676 | 0.02 |
| USD 123,000 | Consumers Energy Co 2.5% 1/5/2060 | 104,862 | 0.00 | USD 138,000 | Crown Cork & Seal Co Inc 7.375% 15/12/2026 | 166,781 | 0.00 |
| USD 230,000 | Consumers Energy Co 3.25% 15/8/2046 | 235,459 | 0.00 | USD 3,629,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 3,693,306 | 0.06 |
| USD 120,000 | Continental Resources Inc/OK 4.375% 15/1/2028 | 127,050 | 0.00 | USD 1,060,000 | CSAIL 2016-C6 Commercial Mortgage Trust 'Series 2016-C6 C' FRN 15/1/2049 | 1,092,007 | 0.02 |
| USD 123,000 | Continental Resources Inc/OK 4.5% 15/4/2023 | 126,577 | 0.00 | USD 2,744,000 | CSAIL 2018-C14 Commercial Mortgage Trust FRN 15/11/2051 | 2,673,498 | 0.04 |
| USD 625,000 | Continental Resources Inc/OK 4.9% 1/6/2044 | 623,047 | 0.01 | USD 976,000 | CSC Holdings LLC '144A' 4.125% 1/12/2030 | 986,736 | 0.02 |
| USD 549,000 | Continental Resources Inc/OK 5% 15/9/2022 | 550,016 | 0.01 | USD 5,821,000 | CSC Holdings LLC '144A' 4.625% 1/12/2030 | 5,829,062 | 0.09 |
| USD 1,032,000 | Continental Resources Inc/OK '144A' 5.75% 15/1/2031 | 1,172,868 | 0.02 | USD 715,000 | CSC Holdings LLC 5.25% 1/6/2024 | 771,306 | 0.01 |
| USD 500,000 | Cooper-Standard Automotive Inc '144A' 13% 1/6/2024 | 574,688 | 0.01 | USD 200,000 | CSC Holdings LLC '144A' 5.5% 15/5/2026 | 207,000 | 0.00 |
| USD 4,070,000 | Core & Main LP '144A' 6.125% 15/8/2025 | 4,143,769 | 0.06 | USD 300,000 | CSC Holdings LLC '144A' 5.5% 15/4/2027 | 315,669 | 0.01 |
| USD 1,284,000 | Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029 | 1,320,080 | 0.02 | USD 2,645,000 | CSC Holdings LLC '144A' 5.75% 15/1/2030 | 2,833,469 | 0.04 |
| EUR 400,000 | Coty Inc 4% 15/4/2023 | 473,849 | 0.01 | USD 100,000 | CSC Holdings LLC 5.875% 15/9/2022 | 105,500 | 0.00 |
| EUR 200,000 | Coty Inc 4.75% 15/4/2026* | 233,084 | 0.00 | USD 200,000 | CSC Holdings LLC '144A' 6.5% 1/2/2029 | 221,375 | 0.00 |
| USD 200,000 | Coty Inc '144A' 6.5% 15/4/2026 | 197,800 | 0.00 | USD 80,548 | CSMC Series 2008-2R 'Series 2008-2R 1A1' '144A' 6% 25/7/2037 | 77,459 | 0.00 |
| USD 1,302,178 | Countrywide Asset-Backed Certificates 'Series 2006-5 2A3' FRN 25/8/2036 | 1,301,347 | 0.02 | USD 964,928 | CSMC Series 2011-4R 'Series 2011-4R 1A2' '144A' FRN 27/9/2037 | 907,426 | 0.01 |
| USD 375,000 | Covanta Holding Corp 5% 1/9/2030 | 389,063 | 0.01 | USD 300,000 | CSX Corp 3.8% 1/3/2028 | 337,095 | 0.01 |
| USD 812,000 | CP Atlas Buyer Inc '144A' 7% 1/12/2028 | 847,017 | 0.01 | USD 75,000 | CSX Corp 3.8% 15/4/2050 | 81,723 | 0.00 |
| USD 100,000 | Credit Acceptance Corp 6.625% 15/3/2026 | 104,970 | 0.00 | USD 95,000 | CSX Corp 4.3% 1/3/2048 | 109,569 | 0.00 |
| USD 466,130 | Credit-Based Asset Servicing and Securitization LLC 'Series 2007-CB6 A4' '144A' FRN 25/7/2037 | 380,394 | 0.01 | USD 50,000 | Curo Group Holdings Corp '144A' 8.25% 1/9/2025 | 50,750 | 0.00 |
| USD 400,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 5.625% 1/5/2027 | 399,794 | 0.01 | USD 768,000 | Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028 | 835,680 | 0.01 |
| USD 150,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.75% 1/4/2025 | 151,875 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 75,000 | CVR Partners LP / CVR Nitrogen Finance Corp '144A' 9.25% 15/6/2023 | 76,313 | 0.00 | USD 375,000 | Devon Energy Corp 5.6% 15/7/2041 | 446,631 | 0.01 |
| USD 225,000 | CVS Health Corp 1.3% 21/8/2027 | 219,844 | 0.00 | USD 1,750,000 | Dewolf Park CLO Ltd 'Series 2017-1A A' '144A' FRN 15/10/2030 | 1,753,705 | 0.03 |
| USD 855,000 | CVS Health Corp 1.875% 28/2/2031 | 814,941 | 0.01 | USD 1,000,000 | Dewolf Park CLO Ltd 'Series 2017-1A C' '144A' FRN 15/10/2030 | 1,000,146 | 0.02 |
| USD 90,000 | CVS Health Corp 2.7% 21/8/2040 | 83,694 | 0.00 | USD 200,000 | Diamond Resorts International Inc '144A' 7.75% 1/9/2023 | 205,623 | 0.00 |
| USD 745,000 | CVS Health Corp 3.5% 20/7/2022 | 773,286 | 0.01 | USD 610,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 455,749 | 0.01 |
| USD 593,000 | CVS Health Corp 4.3% 25/3/2028 | 678,754 | 0.01 | USD 715,000 | Diamondback Energy Inc 2.875% 1/12/2024 | 756,100 | 0.01 |
| USD 639,000 | CVS Health Corp 4.78% 25/3/2038 | 766,086 | 0.01 | USD 175,000 | Diamondback Energy Inc 3.25% 1/12/2026 | 184,854 | 0.00 |
| USD 310,000 | CVS Health Corp 5.05% 25/3/2048 | 382,464 | 0.01 | USD 600,000 | Diamondback Energy Inc 3.5% 1/12/2029 | 626,888 | 0.01 |
| USD 350,000 | CVS Health Corp 5.125% 20/7/2045 | 430,762 | 0.01 | USD 25,000 | Diamondback Energy Inc 4.75% 31/5/2025 | 28,056 | 0.00 |
| USD 605,892 | CWHEQ Revolving Home Equity Loan Trust Series 2006-G 'Series 2006-G 2A' FRN 15/10/2036 | 576,743 | 0.01 | USD 408,000 | Diebold Nixdorf Inc '144A' 9.375% 15/7/2025 | 456,482 | 0.01 |
| USD 1,335,000 | DAE Funding LLC '144A' 2.625% 20/3/2025 | 1,355,651 | 0.02 | USD 375,000 | Discover Bank FRN 9/8/2028 | 401,368 | 0.01 |
| USD 125,000 | DaVita Inc '144A' 3.75% 15/2/2031 | 119,766 | 0.00 | USD 5,150,000 | Discover Financial Services FRN 30/10/2027 (Perpetual) | 5,500,458 | 0.08 |
| USD 970,000 | DaVita Inc '144A' 4.625% 1/6/2030 | 989,405 | 0.02 | USD 200,000 | Discovery Communications LLC 3.95% 15/6/2025 | 221,265 | 0.00 |
| USD 5,211,000 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034 | 5,412,938 | 0.08 | USD 532,000 | DISH DBS Corp 5% 15/3/2023 | 549,013 | 0.01 |
| USD 1,440,000 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034 | 1,470,554 | 0.02 | USD 3,959,000 | DISH DBS Corp 5.875% 15/7/2022 | 4,137,155 | 0.06 |
| USD 150,000 | DCP Midstream Operating LP '144A' FRN 21/5/2043 | 134,144 | 0.00 | USD 768,000 | DISH DBS Corp 5.875% 15/11/2024 | 808,485 | 0.01 |
| USD 100,000 | DCP Midstream Operating LP 3.875% 15/3/2023 | 103,167 | 0.00 | USD 1,582,000 | DISH DBS Corp 6.75% 1/6/2021 | 1,603,531 | 0.02 |
| USD 165,000 | DCP Midstream Operating LP 5.375% 15/7/2025 | 176,653 | 0.00 | USD 150,000 | DISH DBS Corp 7.375% 1/7/2028 | 158,359 | 0.00 |
| USD 50,000 | DCP Midstream Operating LP 5.6% 1/4/2044 | 52,090 | 0.00 | USD 1,816,000 | DISH DBS Corp 7.75% 1/7/2026 | 2,005,545 | 0.03 |
| USD 322,000 | DCP Midstream Operating LP '144A' 6.45% 3/11/2036 | 361,445 | 0.01 | USD 871,000 | DISH Network Corp 2.375% 15/3/2024 | 826,026 | 0.01 |
| USD 464,000 | DCP Midstream Operating LP '144A' 6.75% 15/9/2037 | 524,320 | 0.01 | USD 1,302,000 | DISH Network Corp 3.375% 15/8/2026 | 1,225,864 | 0.02 |
| USD 1,530,000 | Dealer Tire LLC / DT Issuer LLC '144A' 8% 1/2/2028 | 1,625,625 | 0.03 | USD 479,000 | Diversified Healthcare Trust 9.75% 15/6/2025 | 540,671 | 0.01 |
| USD 100,000 | Deere & Co 3.75% 15/4/2050 | 114,555 | 0.00 | USD 350,000 | Dominion Energy Inc 3.375% 1/4/2030 | 378,900 | 0.01 |
| USD 250,000 | Dell Inc 6.5% 15/4/2038 | 312,452 | 0.01 | USD 1,198,000 | Double Eagle III Midco 1 LLC / Double Eagle Finance Corp '144A' 7.75% 15/12/2025 | 1,288,826 | 0.02 |
| USD 550,000 | Dell International LLC / EMC Corp '144A' 7.125% 15/6/2024 | 570,487 | 0.01 | USD 65,000 | Dow Chemical Co/The 3.6% 15/11/2050 | 65,259 | 0.00 |
| USD 300,000 | Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046 | 450,817 | 0.01 | USD 336,000 | Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin '144A' 3.875% 15/2/2026 | 343,171 | 0.01 |
| USD 1,056,000 | Delta Air Lines Inc '144A' 7% 1/5/2025 | 1,232,491 | 0.02 | USD 100,000 | Dresdner Funding Trust I '144A' 8.151% 30/6/2031 | 143,900 | 0.00 |
| USD 150,000 | Delta Air Lines Inc 7.375% 15/1/2026 | 175,502 | 0.00 | USD 1,000,000 | Dryden 40 Senior Loan Fund 'Series 2015-40A DR' '144A' FRN 15/8/2031 | 1,006,785 | 0.02 |
| USD 328,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025 | 351,397 | 0.01 | USD 1,000,000 | Dryden 49 Senior Loan Fund 'Series 2017-49A C' '144A' FRN 18/7/2030 | 1,000,245 | 0.02 |
| USD 1,838,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.75% 20/10/2028 | 2,034,950 | 0.03 | USD 1,130,000 | Dryden 50 Senior Loan Fund 'Series 2017-50A A1' '144A' FRN 15/7/2030 | 1,132,421 | 0.02 |
| USD 3,560,874 | Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 3A1' FRN 25/8/2047 | 3,364,222 | 0.05 | | | | |
| USD 150,000 | Devon Energy Corp 4.75% 15/5/2042 | 164,085 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,500,000 | Dryden 50 Senior Loan Fund 'Series 2017-50A C' '144A' FRN 15/7/2030 | 1,505,204 | 0.02 | USD 1,030,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 1,092,830 | 0.02 |
| USD 500,000 | Dryden 70 CLO Ltd 'Series 2018-70A D' '144A' FRN 16/1/2032 | 503,917 | 0.01 | USD 445,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 471,282 | 0.01 |
| USD 204,000 | DTE Electric Co 2.25% 1/3/2030 | 209,162 | 0.00 | USD 521,000 | Endurance Acquisition Merger Sub '144A' 6% 15/2/2029 | 507,324 | 0.01 |
| USD 200,000 | DTE Electric Co 4.05% 15/5/2048 | 234,259 | 0.00 | USD 49,000 | Energizer Holdings Inc '144A' 4.375% 31/3/2029 | 49,230 | 0.00 |
| USD 50,000 | DTE Energy Co 2.25% 1/11/2022 | 51,524 | 0.00 | USD 374,000 | Energizer Holdings Inc '144A' 4.75% 15/6/2028 | 381,891 | 0.01 |
| USD 75,000 | DTE Energy Co 2.6% 15/6/2022 | 77,084 | 0.00 | USD 195,000 | Energy Transfer Operating LP 2.9% 15/5/2025 | 204,095 | 0.00 |
| USD 287,000 | Duke Energy Carolinas LLC 3.2% 15/8/2049 | 286,648 | 0.00 | USD 120,000 | Energy Transfer Operating LP 4.9% 1/2/2024 | 131,279 | 0.00 |
| USD 225,000 | Duke Energy Carolinas LLC 3.7% 1/12/2047 | 242,353 | 0.00 | USD 2,240,000 | Energy Transfer Operating LP 5% 15/5/2050 | 2,311,537 | 0.04 |
| USD 250,000 | Duke Energy Carolinas LLC 3.95% 15/3/2048 | 278,154 | 0.00 | USD 872,000 | Energy Transfer Operating LP 5.15% 15/3/2045 | 897,302 | 0.01 |
| USD 275,000 | Duke Energy Carolinas LLC 6.05% 15/4/2038 | 382,907 | 0.01 | USD 130,000 | Energy Transfer Operating LP 5.25% 15/4/2029 | 149,289 | 0.00 |
| USD 630,000 | Duke Energy Corp 2.45% 1/6/2030 | 635,676 | 0.01 | USD 170,000 | Energy Transfer Operating LP 5.8% 15/6/2038 | 192,117 | 0.00 |
| USD 1,100,000 | Duke Energy Florida LLC 2.5% 1/12/2029 | 1,151,279 | 0.02 | USD 1,280,000 | Energy Transfer Operating LP 5.875% 15/1/2024 | 1,436,034 | 0.02 |
| USD 125,000 | Duke Energy Florida LLC 3.85% 15/11/2042 | 137,960 | 0.00 | USD 666,000 | Energy Transfer Operating LP 6% 15/6/2048 | 752,884 | 0.01 |
| USD 90,000 | Duke Energy Florida LLC 6.4% 15/6/2038 | 129,101 | 0.00 | USD 250,000 | Energy Transfer Operating LP 6.125% 15/12/2045 | 282,446 | 0.00 |
| USD 1,100,000 | Duke Energy Progress LLC 3.45% 15/3/2029 | 1,221,341 | 0.02 | USD 1,206,000 | Energy Transfer Operating LP 6.25% 15/4/2049 | 1,414,834 | 0.02 |
| USD 120,000 | Duke Energy Progress LLC 4.1% 15/3/2043 | 135,445 | 0.00 | USD 901,000 | Energy Transfer Operating LP 6.5% 1/2/2042 | 1,072,798 | 0.02 |
| USD 45,000 | Duke Realty LP 3.05% 1/3/2050 | 42,381 | 0.00 | USD 145,000 | Energy Transfer Partners LP / Regency Energy Finance Corp 5% 1/10/2022 | 152,938 | 0.00 |
| USD 1,091,000 | Dun & Bradstreet Corp/The '144A' 6.875% 15/8/2026 | 1,172,143 | 0.02 | USD 527,000 | EnLink Midstream LLC 5.375% 1/6/2029 | 525,221 | 0.01 |
| USD 494,000 | Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027 | 554,424 | 0.01 | USD 598,000 | EnLink Midstream LLC '144A' 5.625% 15/1/2028 | 608,591 | 0.01 |
| USD 200,000 | DuPont de Nemours Inc 5.319% 15/11/2038 | 254,118 | 0.00 | USD 3,997,000 | EnLink Midstream Partners LP FRN 15/12/2022 (Perpetual) | 2,428,177 | 0.04 |
| USD 75,000 | DuPont de Nemours Inc 5.419% 15/11/2048 | 97,262 | 0.00 | USD 618,000 | EnLink Midstream Partners LP 4.15% 1/6/2025 | 619,675 | 0.01 |
| USD 85,000 | Eastman Chemical Co 4.8% 1/9/2042 | 102,429 | 0.00 | USD 688,000 | EnLink Midstream Partners LP 4.4% 1/4/2024 | 691,640 | 0.01 |
| USD 535,000 | Eaton Vance Clo 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 20/1/2030 | 534,017 | 0.01 | USD 308,000 | EnLink Midstream Partners LP 4.85% 15/7/2026 | 310,689 | 0.01 |
| USD 218,000 | Edgewell Personal Care Co '144A' 5.5% 1/6/2028 | 230,034 | 0.00 | USD 168,000 | EnLink Midstream Partners LP 5.05% 1/4/2045 | 135,240 | 0.00 |
| USD 141,000 | Elanco Animal Health Inc 5.9% 28/8/2028 | 164,428 | 0.00 | USD 150,000 | EnLink Midstream Partners LP 5.45% 1/6/2047 | 126,750 | 0.00 |
| USD 3,901,000 | Element Solutions Inc '144A' 3.875% 1/9/2028 | 3,903,906 | 0.06 | USD 649,000 | EnLink Midstream Partners LP 5.6% 1/4/2044 | 554,437 | 0.01 |
| USD 252,000 | Emergent BioSolutions Inc '144A' 3.875% 15/8/2028 | 256,882 | 0.00 | USD 490,000 | Enova International Inc '144A' 8.5% 15/9/2025 | 498,575 | 0.01 |
| USD 80,000 | Encompass Health Corp 4.5% 1/2/2028 | 83,765 | 0.00 | USD 407,000 | EnPro Industries Inc 5.75% 15/10/2026 | 430,834 | 0.01 |
| USD 285,000 | Encompass Health Corp 4.625% 1/4/2031 | 303,881 | 0.00 | USD 760,000 | Entegris Inc '144A' 4.375% 15/4/2028 | 802,978 | 0.01 |
| USD 572,000 | Encompass Health Corp 4.75% 1/2/2030 | 608,717 | 0.01 | USD 100,000 | Entegris Inc '144A' 4.625% 10/2/2026 | 103,250 | 0.00 |
| EUR 248,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 317,438 | 0.01 | USD 637,000 | Entercom Media Corp '144A' 6.5% 1/5/2027 | 658,148 | 0.01 |
| GBP 100,000 | Encore Capital Group Inc 5.375% 15/2/2026 | 143,784 | 0.00 | USD 585,000 | Entergy Corp 0.9% 15/9/2025 | 574,179 | 0.01 |
| USD 1,751,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026 | 1,786,055 | 0.03 | USD 247,000 | Entergy Corp 2.8% 15/6/2030 | 255,771 | 0.00 |
| | | | | USD 150,000 | Enterprise Products Operating LLC 2.8% 31/1/2030* | 156,382 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 400,000 | | | Enterprise Products Operating LLC 3.125% 31/7/2029 | 426,986 | 0.01 | USD 1,918,103 | First Franklin Mortgage Loan Trust 2005-FF10 'Series 2005-FF10 A6M' FRN 25/11/2035 | 1,859,318 | 0.03 |
| USD 300,000 | | | Enterprise Products Operating LLC 4.45% 15/2/2043 | 337,959 | 0.01 | USD 1,203,656 | First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A1' FRN 25/10/2036 | 968,261 | 0.02 |
| USD 675,000 | | | Enterprise Products Operating LLC 4.8% 1/2/2049 | 770,314 | 0.01 | USD 1,009,224 | First Franklin Mortgage Loan Trust 2006-FF17 'Series 2006-FF17 A5' FRN 25/12/2036 | 947,762 | 0.01 |
| USD 175,000 | | | Enterprise Products Operating LLC 4.85% 15/3/2044 | 202,436 | 0.00 | USD 61,000 | FirstEnergy Corp 2.25% 1/9/2030 | 58,329 | 0.00 |
| USD 223,000 | | | EOG Resources Inc 4.375% 15/4/2030 | 259,698 | 0.00 | USD 899,000 | FirstEnergy Corp 2.65% 1/3/2030 | 890,545 | 0.01 |
| USD 30,000 | | | EPR Properties 3.75% 15/8/2029 | 28,719 | 0.00 | USD 754,000 | FirstEnergy Corp 3.4% 1/3/2050 | 693,620 | 0.01 |
| USD 41,000 | | | EQM Midstream Partners LP 4.125% 1/12/2026 | 40,654 | 0.00 | USD 509,000 | FirstEnergy Corp 4.4% 15/7/2027 | 559,558 | 0.01 |
| USD 822,000 | | | EQM Midstream Partners LP '144A' 4.5% 15/1/2029 | 807,788 | 0.01 | USD 1,732,000 | FirstEnergy Corp 5.35% 15/7/2047 | 2,070,234 | 0.03 |
| USD 1,533,000 | | | EQM Midstream Partners LP '144A' 4.75% 15/1/2031 | 1,494,675 | 0.02 | USD 150,000 | FirstEnergy Corp 7.375% 15/11/2031 | 207,624 | 0.00 |
| USD 88,000 | | | EQM Midstream Partners LP 5.5% 15/7/2028 | 91,707 | 0.00 | USD 470,000 | FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025 | 509,700 | 0.01 |
| USD 674,000 | | | EQM Midstream Partners LP '144A' 6% 1/7/2025 | 722,022 | 0.01 | USD 471,000 | FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049 | 516,300 | 0.01 |
| USD 1,247,000 | | | EQM Midstream Partners LP '144A' 6.5% 1/7/2027 | 1,345,407 | 0.02 | USD 999,000 | FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044 | 1,207,396 | 0.02 |
| USD 60,000 | | | EQM Midstream Partners LP 6.5% 15/7/2048 | 57,300 | 0.00 | USD 49,000 | Fiserv Inc 2.65% 1/6/2030 | 50,205 | 0.00 |
| USD 726,000 | | | EQT Corp '144A' 1.75% 1/5/2026 | 1,078,546 | 0.02 | USD 430,000 | Fiserv Inc 3.5% 1/10/2022 | 447,618 | 0.01 |
| USD 1,131,000 | | | EQT Corp 3.9% 1/10/2027 | 1,186,057 | 0.02 | USD 175,000 | Fiserv Inc 4.4% 1/7/2049 | 203,163 | 0.00 |
| USD 163,000 | | | EQT Corp 5% 15/1/2029 | 180,115 | 0.00 | USD 2,711,000 | Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025 | 2,858,411 | 0.04 |
| USD 125,000 | | | EQT Corp 7.625% 1/2/2025 | 145,900 | 0.00 | USD 4,509,225 | Flatiron Clo 17 Ltd 'Series 2017-1A AR' '144A' FRN 15/5/2030 | 4,512,417 | 0.07 |
| USD 596,000 | | | EQT Corp 8.5% 1/2/2030 | 782,262 | 0.01 | USD 3,105,455 | Flatiron Clo 17 Ltd 'Series 2017-1A BR' '144A' FRN 15/5/2030 | 3,106,817 | 0.05 |
| USD 175,000 | | | Equinix Inc 2.9% 18/11/2026 | 187,404 | 0.00 | USD 1,000,000 | Flatiron CLO 20 Ltd 'Series 2020-1A D' '144A' FRN 20/11/2033 | 1,024,974 | 0.02 |
| USD 285,000 | | | Equinix Inc 2.95% 15/9/2051 | 252,426 | 0.00 | USD 200,000 | Florida Power & Light Co 3.15% 1/10/2049 | 203,328 | 0.00 |
| USD 35,000 | | | Equinix Inc 3% 15/7/2050 | 31,333 | 0.00 | USD 250,000 | Florida Power & Light Co 3.7% 1/12/2047 | 277,564 | 0.00 |
| USD 140,000 | | | Equinix Inc 3.2% 18/11/2029 | 147,657 | 0.00 | USD 265,000 | Florida Power & Light Co 4.125% 1/2/2042 | 311,749 | 0.01 |
| USD 230,000 | | | ERP Operating LP 2.85% 1/11/2026 | 247,518 | 0.00 | USD 10,000 | Fluor Corp 3.5% 15/12/2024 | 10,136 | 0.00 |
| USD 200,000 | | | EW Scripps Co/The '144A' 5.125% 15/5/2025 | 203,625 | 0.00 | USD 125,000 | Fluor Corp 4.25% 15/9/2028 | 128,125 | 0.00 |
| USD 300,000 | | | Exelon Corp 3.95% 15/6/2025 | 332,865 | 0.01 | USD 129,000 | Ford Motor Co 4.346% 8/12/2026 | 138,453 | 0.00 |
| USD 75,000 | | | Exelon Corp 4.7% 15/4/2050 | 90,668 | 0.00 | USD 685,000 | Ford Motor Co 4.75% 15/1/2043 | 699,556 | 0.01 |
| USD 15,000 | | | Exelon Corp 5.1% 15/6/2045 | 18,554 | 0.00 | USD 388,000 | Ford Motor Co 5.291% 8/12/2046 | 417,195 | 0.01 |
| USD 115,000 | | | Expedia Group Inc '144A' 2.95% 15/3/2031 | 112,674 | 0.00 | USD 692,000 | Ford Motor Co 8.5% 21/4/2023 | 774,607 | 0.01 |
| USD 180,000 | | | Expedia Group Inc 3.25% 15/2/2030 | 183,025 | 0.00 | USD 155,000 | Ford Motor Co 9% 22/4/2025 | 188,909 | 0.00 |
| USD 305,000 | | | Expedia Group Inc '144A' 3.6% 15/12/2023 | 325,458 | 0.01 | USD 135,000 | Ford Motor Co 9.625% 22/4/2030 | 192,929 | 0.00 |
| USD 200,000 | | | Expedia Group Inc (Restricted) '144A' 6.25% 1/5/2025 | 233,727 | 0.00 | EUR 115,000 | Ford Motor Credit Co LLC 1.744% 19/7/2024 | 140,195 | 0.00 |
| USD 886,000 | | | Fair Isaac Corp '144A' 4% 15/6/2028 | 920,886 | 0.01 | EUR 600,000 | Ford Motor Credit Co LLC 2.33% 25/11/2025* | 749,540 | 0.01 |
| USD 135,000 | | | Fair Isaac Corp '144A' 5.25% 15/5/2026 | 153,900 | 0.00 | USD 850,000 | Ford Motor Credit Co LLC 2.9% 16/2/2028 | 844,688 | 0.01 |
| USD 500,000 | | | FedEx Corp 3.1% 5/8/2029 | 534,748 | 0.01 | | | | |
| USD 285,000 | | | FedEx Corp 4.55% 1/4/2046 | 327,121 | 0.01 | | | | |
| USD 98,000 | | | Ferrellgas LP / Ferrellgas Finance Corp '144A' 10% 15/4/2025 | 109,147 | 0.00 | | | | |
| USD 275,000 | | | Fidelity National Information Services Inc (Restricted) 3% 15/8/2026 | 300,576 | 0.00 | | | | |
| USD 5,325,000 | | | Fifth Third Bancorp FRN 29/3/2021 (Perpetual)* | 5,265,094 | 0.08 | | | | |
| USD 260,000 | | | Fifth Third Bank NA 1.8% 30/1/2023 | 267,450 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 1,129,000 | Ford Motor Credit Co LLC 2.979% 3/8/2022 | 1,140,414 | 0.02 | USD 1,554,000 | FREMF 2018-KHG1 Mortgage Trust 'Series 2018-KHG1 C' '144A' FRN 25/12/2027 | 1,393,915 | 0.02 |
| USD 200,000 | Ford Motor Credit Co LLC 3.096% 4/5/2023 | 203,250 | 0.00 | USD 1,850,899 | FRESB 2018-SB52 Mortgage Trust 'Series 2018-SB52 A10F' FRN 25/6/2028 | 1,935,059 | 0.03 |
| EUR 100,000 | Ford Motor Credit Co LLC 3.25% 15/9/2025 | 128,771 | 0.00 | USD 619,000 | frontdoor Inc '144A' 6.75% 15/8/2026 | 660,009 | 0.01 |
| USD 600,000 | Ford Motor Credit Co LLC 3.35% 1/11/2022 | 611,376 | 0.01 | USD 2,451,000 | Frontier Communications Corp '144A' 5% 1/5/2028 | 2,536,785 | 0.04 |
| USD 266,000 | Ford Motor Credit Co LLC 3.375% 13/11/2025 | 273,315 | 0.00 | USD 1,348,000 | Frontier Communications Corp '144A' 5.875% 15/10/2027 | 1,442,360 | 0.02 |
| USD 1,262,000 | Ford Motor Credit Co LLC 3.81% 9/1/2024 | 1,305,791 | 0.02 | USD 1,131,000 | Frontier Communications Corp '144A' 6.75% 1/5/2029 | 1,178,728 | 0.02 |
| USD 250,000 | Ford Motor Credit Co LLC 3.815% 2/11/2027 | 259,531 | 0.00 | USD 180,000 | Full House Resorts Inc '144A' 8.25% 15/2/2028 | 191,250 | 0.00 |
| USD 200,000 | Ford Motor Credit Co LLC 4.063% 1/11/2024 | 210,500 | 0.00 | USD 7,500,000 | Galaxy XIX CLO Ltd 'Series 2015-19A A1R' '144A' FRN 24/7/2030 | 7,515,382 | 0.11 |
| USD 200,000 | Ford Motor Credit Co LLC 4.125% 17/8/2027 | 210,864 | 0.00 | USD 1,500,000 | Galaxy XV CLO Ltd 'Series 2013-15A AR' '144A' FRN 15/10/2030 | 1,503,179 | 0.02 |
| USD 1,814,000 | Ford Motor Credit Co LLC 4.134% 4/8/2025 | 1,912,645 | 0.03 | USD 1,200,000 | Galaxy XX CLO Ltd 'Series 2015-20A D1R' '144A' FRN 20/4/2031 | 1,193,344 | 0.02 |
| USD 526,000 | Ford Motor Credit Co LLC 4.14% 15/2/2023 | 541,180 | 0.01 | USD 1,250,000 | Galaxy Xxiv Clo Ltd 'Series 2017-24A B' '144A' FRN 15/1/2031 | 1,246,716 | 0.02 |
| USD 354,000 | Ford Motor Credit Co LLC 4.271% 9/1/2027 | 376,118 | 0.01 | USD 250,000 | Galaxy Xxiv Clo Ltd 'Series 2017-24A C' '144A' FRN 15/1/2031 | 250,519 | 0.00 |
| USD 259,000 | Ford Motor Credit Co LLC 4.375% 6/8/2023 | 271,598 | 0.00 | USD 2,500,000 | Galaxy XXVII CLO Ltd 'Series 2018-27A A' '144A' FRN 16/5/2031 | 2,505,830 | 0.04 |
| USD 1,000,000 | Ford Motor Credit Co LLC 4.389% 8/1/2026 | 1,061,410 | 0.02 | USD 526,000 | Gap Inc/The '144A' 8.875% 15/5/2027 | 616,643 | 0.01 |
| USD 1,977,000 | Ford Motor Credit Co LLC 5.125% 16/6/2025 | 2,157,401 | 0.03 | USD 1,283,000 | Gartner Inc '144A' 3.75% 1/10/2030 | 1,305,722 | 0.02 |
| USD 450,000 | Ford Motor Credit Co LLC 5.584% 18/3/2024 | 488,295 | 0.01 | USD 865,000 | Gartner Inc '144A' 4.5% 1/7/2028 | 912,575 | 0.01 |
| USD 244,000 | Ford Motor Credit Co LLC 5.596% 7/1/2022 | 252,540 | 0.00 | USD 1,439,000 | Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026 | 1,511,554 | 0.02 |
| USD 1,048,000 | Ford Motor Credit Co LLC 5.875% 2/8/2021 | 1,069,222 | 0.02 | USD 388,000 | GCI LLC '144A' 4.75% 15/10/2028 | 403,278 | 0.01 |
| USD 1,454,000 | Forterra Finance LLC / FRTA Finance Corp '144A' 6.5% 15/7/2025 | 1,569,411 | 0.02 | USD 460,000 | GCP Applied Technologies Inc '144A' 5.5% 15/4/2026 | 474,978 | 0.01 |
| USD 819,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025 | 852,624 | 0.01 | USD 870,000 | GE Capital Funding LLC '144A' 3.45% 15/5/2025 | 944,980 | 0.01 |
| USD 62,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 6.75% 15/3/2022 | 61,961 | 0.00 | USD 375,000 | General Electric Co 3.625% 1/5/2030 | 405,648 | 0.01 |
| USD 627,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027 | 716,395 | 0.01 | USD 530,000 | General Electric Co 4.35% 1/5/2050 | 576,950 | 0.01 |
| USD 601,000 | Foundation Building Materials Inc '144A' 6% 1/3/2029 | 600,624 | 0.01 | USD 200,000 | General Electric Co 5.875% 14/1/2038 | 257,843 | 0.00 |
| USD 325,000 | Fox Corp 3.05% 7/4/2025 | 348,337 | 0.01 | USD 75,000 | General Electric Co 6.875% 10/1/2039 | 104,627 | 0.00 |
| USD 30,000 | Fox Corp 3.666% 25/1/2022 | 30,915 | 0.00 | USD 100,000 | General Mills Inc '144A' 3% 1/2/2051 | 94,400 | 0.00 |
| USD 5,580,380 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/3/2026 | 335,453 | 0.01 | USD 504,000 | General Motors Co 4% 1/4/2025 | 552,019 | 0.01 |
| USD 70,000 | Freedom Mortgage Corp '144A' 7.625% 1/5/2026 | 74,962 | 0.00 | USD 641,000 | General Motors Co 5.2% 1/4/2045 | 747,861 | 0.01 |
| USD 250,000 | Freedom Mortgage Corp '144A' 8.25% 15/4/2025 | 260,220 | 0.00 | USD 1,050,000 | General Motors Co 5.95% 1/4/2049 | 1,350,641 | 0.02 |
| USD 1,162,000 | Freeport-McMoRan Inc 4.375% 1/8/2028 | 1,242,614 | 0.02 | USD 1,464,000 | General Motors Co 6.25% 2/10/2043 | 1,924,708 | 0.03 |
| USD 3,819,000 | Freeport-McMoRan Inc 5.45% 15/3/2043 | 4,770,160 | 0.07 | USD 290,000 | General Motors Co 6.75% 1/4/2046 | 398,539 | 0.01 |
| USD 900,000 | FREMF 2018-K732 Mortgage Trust 'Series 2018-K732 B' '144A' FRN 25/5/2025 | 984,545 | 0.02 | USD 2,000,000 | General Motors Financial Co Inc FRN 30/9/2027 (Perpetual) | 2,094,400 | 0.03 |
| USD 1,300,000 | FREMF 2018-K80 Mortgage Trust 'Series 2018-K80 B' '144A' FRN 25/8/2050 | 1,459,859 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 2,035,000 | General Motors Financial Co Inc FRN 30/9/2030 (Perpetual) | 2,254,577 | 0.03 | USD 538,000 | Gogo Intermediate Holdings LLC / Gogo Finance Co Inc '144A' 9.875% 1/5/2024 | 569,271 | 0.01 |
| USD 1,600,000 | General Motors Financial Co Inc 3.25% 5/1/2023 | 1,673,142 | 0.03 | USD 1,981,000 | Golden Nugget Inc '144A' 6.75% 15/10/2024 | 2,015,053 | 0.03 |
| USD 495,000 | General Motors Financial Co Inc 3.55% 8/7/2022 | 514,777 | 0.01 | USD 3,000,000 | Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A AJ' '144A' FRN 20/4/2030 | 3,008,931 | 0.05 |
| USD 295,000 | General Motors Financial Co Inc 4.2% 6/11/2021 | 302,538 | 0.00 | USD 1,000,000 | Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A C' '144A' FRN 20/4/2030 | 1,006,819 | 0.02 |
| USD 675,000 | General Motors Financial Co Inc 4.35% 9/4/2025 | 747,310 | 0.01 | USD 7,000,000 | Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A A' '144A' FRN 20/10/2032 | 7,017,532 | 0.11 |
| USD 421,000 | Genesis Energy LP / Genesis Energy Finance Corp 5.625% 15/6/2024 | 415,474 | 0.01 | USD 1,000,000 | Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A C' '144A' FRN 20/10/2032 | 1,001,860 | 0.02 |
| USD 204,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025 | 199,002 | 0.00 | USD 1,000,000 | Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A D' '144A' FRN 20/10/2032 | 1,017,259 | 0.02 |
| USD 212,000 | Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028 | 211,269 | 0.00 | USD 2,000,000 | Goldentree Loan Management US Clo 6 Ltd 'Series 2019-6A B1' '144A' FRN 20/1/2033 | 2,019,352 | 0.03 |
| USD 647,000 | Genesis Energy LP / Genesis Energy Finance Corp 8% 15/1/2027 | 661,176 | 0.01 | USD 800,000 | GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029 | 800,136 | 0.01 |
| USD 238,000 | Genting New York LLC / GENNY Capital Inc '144A' 3.3% 15/2/2026 | 236,479 | 0.00 | USD 2,000,000 | Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031 | 2,001,620 | 0.03 |
| USD 1,825,000 | Genworth Mortgage Holdings Inc '144A' 6.5% 15/8/2025 | 1,976,703 | 0.03 | USD 1,000,000 | Goldentree Loan Opportunities X Ltd 'Series 2015-10A C1R' '144A' FRN 20/7/2031 | 1,002,254 | 0.02 |
| USD 139,000 | Georgia-Pacific LLC '144A' 1.75% 30/9/2025 | 142,230 | 0.00 | USD 2,125,000 | Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031 | 2,129,544 | 0.03 |
| USD 100,000 | G-III Apparel Group Ltd '144A' 7.875% 15/8/2025 | 108,842 | 0.00 | USD 5,730,000 | Goldman Sachs Group Inc/The FRN 10/8/2024 (Perpetual) | 6,202,725 | 0.09 |
| USD 1,000,000 | Gilbert Park CLO Ltd 'Series 2017-1A A' '144A' FRN 15/10/2030 | 1,002,095 | 0.02 | USD 3,185,000 | Goldman Sachs Group Inc/The FRN 10/2/2025 (Perpetual) | 3,380,081 | 0.05 |
| USD 1,000,000 | Gilbert Park CLO Ltd 'Series 2017-1A B' '144A' FRN 15/10/2030 | 1,003,845 | 0.02 | USD 1,300,000 | Goldman Sachs Group Inc/The FRN 10/11/2026 (Perpetual) | 1,438,372 | 0.02 |
| USD 410,000 | Gilead Sciences Inc 4.5% 1/2/2045 | 478,794 | 0.01 | USD 1,090,000 | Goldman Sachs Group Inc/The FRN 1/5/2029 | 1,249,043 | 0.02 |
| USD 240,000 | Gilead Sciences Inc 4.75% 1/3/2046 | 288,473 | 0.00 | USD 55,000 | Goldman Sachs Group Inc/The 3.625% 22/11/2023 | 58,320 | 0.00 |
| USD 200,000 | Glencore Funding LLC 27/3/2025 (Zero Coupon) | 200,570 | 0.00 | USD 800,000 | Goldman Sachs Group Inc/The 3.75% 25/2/2026 | 890,080 | 0.01 |
| USD 765,000 | Global Net Lease Inc / Global Net Lease Operating Partnership LP '144A' 3.75% 15/12/2027 | 764,368 | 0.01 | USD 45,000 | Goldman Sachs Group Inc/The 5.15% 22/5/2045 | 57,822 | 0.00 |
| USD 135,000 | Global Partners LP / GLP Finance Corp 6.875% 15/1/2029 | 146,728 | 0.00 | USD 350,000 | Goldman Sachs Group Inc/The 6.75% 1/10/2037 | 500,161 | 0.01 |
| USD 305,000 | Global Payments Inc 1.2% 1/3/2026 | 301,219 | 0.00 | USD 100,000 | Goodyear Tire & Rubber Co/The 5.125% 15/11/2023 | 100,845 | 0.00 |
| USD 850,000 | Global Payments Inc 3.2% 15/8/2029 | 901,604 | 0.01 | USD 487,000 | Goodyear Tire & Rubber Co/The 9.5% 31/5/2025 | 547,412 | 0.01 |
| USD 135,000 | Global Payments Inc 3.8% 1/4/2021 | 135,000 | 0.00 | USD 9,413,253 | Government National Mortgage Association 'Series 2017-44 IO' FRN 17/4/2051 | 401,807 | 0.01 |
| USD 205,000 | Global Payments Inc 4.15% 15/8/2049 | 223,033 | 0.00 | USD 4,062,294 | Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051 | 119,865 | 0.00 |
| USD 308,000 | GLP Capital LP / GLP Financing II Inc 4% 15/1/2030 | 328,351 | 0.01 | USD 30,000 | GPD Cos Inc '144A' 10.125% 1/4/2026 | 33,262 | 0.00 |
| USD 275,000 | GLP Capital LP / GLP Financing II Inc 4% 15/1/2031 | 292,896 | 0.00 | USD 754,000 | GrafTech Finance Inc '144A' 4.625% 15/12/2028 | 776,839 | 0.01 |
| USD 363,000 | Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.5% 1/3/2029 | 360,713 | 0.01 | USD 358,000 | Graham Holdings Co '144A' 5.75% 1/6/2026 | 375,073 | 0.01 |
| USD 334,000 | Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 1/12/2027 | 351,326 | 0.01 | USD 279,000 | Graham Packaging Co Inc '144A' 7.125% 15/8/2028 | 301,927 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 167,000 | Graphic Packaging International LLC '144A' 3.5% 15/3/2028 | 171,576 | 0.00 | USD 628,548 | GS Mortgage Securities Trust 2014-GC20 'Series 2014-GC20 XA' FRN 10/4/2047 | 15,566 | 0.00 |
| USD 65,000 | Graphic Packaging International LLC '144A' 3.5% 1/3/2029 | 65,772 | 0.00 | USD 355,000 | GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048 | 382,022 | 0.01 |
| USD 79,000 | Graphic Packaging International LLC '144A' 4.75% 15/7/2027 | 86,786 | 0.00 | USD 689,977 | GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 D' 3.345% 10/7/2048 | 596,640 | 0.01 |
| USD 1,902,000 | Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021 | 1,906,089 | 0.03 | USD 875,000 | GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050 | 795,845 | 0.01 |
| USD 590,000 | Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025 | 533,950 | 0.01 | USD 420,000 | GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 E' '144A' 3% 10/8/2050 | 369,372 | 0.01 |
| USD 1,388,817 | Greenpoint Manufactured Housing 'Series 2000-1 A4' FRN 20/3/2030 | 1,236,030 | 0.02 | USD 331,807 | GSAA Home Equity Trust 2005-14 'Series 2005-14 1A2' FRN 25/12/2035 | 146,037 | 0.00 |
| USD 523,556 | GreenPoint Mortgage Funding Trust 2006-AR1 'Series 2006-AR1 GA1B' FRN 25/2/2036 | 502,106 | 0.01 | USD 1,347,597 | GSAA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN 25/3/2036 | 631,747 | 0.01 |
| USD 448,568 | GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036 | 443,606 | 0.01 | USD 2,558,967 | GSAMP Trust 2006-FM3 'Series 2006-FM3 A1' FRN 25/11/2036 | 1,595,728 | 0.02 |
| USD 925,000 | Greenwood Park CLO Ltd 'Series 2018-1A D' '144A' FRN 15/4/2031 | 922,715 | 0.01 | USD 1,243,186 | GSMPs Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035 | 1,222,712 | 0.02 |
| USD 110,000 | Greif Inc '144A' 6.5% 1/3/2027 | 115,981 | 0.00 | USD 498,000 | GTCR AP Finance Inc '144A' 8% 15/5/2027 | 535,973 | 0.01 |
| USD 432,000 | Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025 | 447,120 | 0.01 | USD 472,000 | H&E Equipment Services Inc '144A' 3.875% 15/12/2028 | 456,070 | 0.01 |
| USD 6,000,000 | Greywolf CLO V Ltd 'Series 2015-1A A1R' '144A' FRN 27/1/2031 | 6,007,199 | 0.09 | USD 100,000 | Halliburton Co 2.92% 1/3/2030 | 102,206 | 0.00 |
| USD 1,150,000 | Greywolf CLO V Ltd 'Series 2015-1A CR' '144A' FRN 27/1/2031 | 1,151,882 | 0.02 | USD 325,000 | Halliburton Co 3.8% 15/11/2025 | 361,102 | 0.01 |
| USD 1,000,000 | GREYWOLF CLO VII Ltd 'Series 2018-2A A1' '144A' FRN 20/10/2031 | 1,002,590 | 0.02 | USD 150,000 | Halliburton Co 5% 15/11/2045 | 170,472 | 0.00 |
| USD 2,325,000 | Griffon Corp 5.75% 1/3/2028 | 2,453,363 | 0.04 | USD 99,000 | Hanesbrands Inc '144A' 5.375% 15/5/2025 | 105,139 | 0.00 |
| USD 785,000 | Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375% 15/12/2023 | 799,884 | 0.01 | USD 6,400,000 | Hartford Financial Services Group Inc/The '144A' FRN 12/2/2047 | 6,081,982 | 0.09 |
| USD 5,600,000 | Grippen Park CLO Ltd 'Series 2017-1A A' '144A' FRN 20/1/2030 | 5,604,883 | 0.09 | USD 967,000 | Harvest Midstream I LP '144A' 7.5% 1/9/2028 | 1,039,332 | 0.02 |
| USD 1,000,000 | Grippen Park CLO Ltd 'Series 2017-1A C' '144A' FRN 20/1/2030 | 998,357 | 0.02 | USD 260,000 | HAT Holdings I LLC / HAT Holdings II LLC '144A' 3.75% 15/9/2030 | 259,675 | 0.00 |
| USD 291,000 | Group 1 Automotive Inc '144A' 4% 15/8/2028 | 295,729 | 0.00 | USD 265,000 | HAT Holdings I LLC / HAT Holdings II LLC '144A' 5.25% 15/7/2024 | 274,800 | 0.00 |
| USD 300,000 | GrubHub Holdings Inc '144A' 5.5% 1/7/2027 | 313,875 | 0.01 | USD 326,000 | HB Fuller Co 4.25% 15/10/2028 | 334,761 | 0.01 |
| USD 500,000 | GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK J' '144A' 5.862% 3/5/2032 | 533,125 | 0.01 | USD 3,201,000 | HCA Inc 3.5% 1/9/2030 | 3,303,852 | 0.05 |
| USD 370,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K D' '144A' FRN 15/7/2032 | 370,334 | 0.01 | USD 75,000 | HCA Inc 4.125% 15/6/2029 | 84,134 | 0.00 |
| USD 520,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K E' '144A' FRN 15/7/2032 | 520,469 | 0.01 | USD 285,000 | HCA Inc 5% 15/3/2024 | 318,951 | 0.01 |
| USD 1,090,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K F' '144A' FRN 15/7/2032 | 1,090,982 | 0.02 | USD 275,000 | HCA Inc 5.25% 15/6/2026 | 321,068 | 0.01 |
| USD 1,257,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K G' '144A' FRN 15/7/2032 | 1,226,727 | 0.02 | USD 285,000 | HCA Inc 5.25% 15/6/2049 | 348,385 | 0.01 |
| | | | | USD 1,817,000 | HCA Inc 5.375% 1/2/2025 | 2,042,281 | 0.03 |
| | | | | USD 125,000 | HCA Inc 5.375% 1/9/2026 | 143,377 | 0.00 |
| | | | | USD 340,000 | HCA Inc 5.5% 15/6/2047 | 428,431 | 0.01 |
| | | | | USD 1,573,000 | HCA Inc 5.625% 1/9/2028 | 1,845,341 | 0.03 |
| | | | | USD 250,000 | HCA Inc 5.875% 15/2/2026 | 290,000 | 0.00 |
| | | | | USD 70,000 | HCA Inc 5.875% 1/2/2029 | 83,069 | 0.00 |
| | | | | USD 30,000 | Healthpeak Properties Inc 2.875% 15/1/2031 | 31,360 | 0.00 |
| | | | | USD 170,000 | Healthpeak Properties Inc 3.5% 15/7/2029 | 186,256 | 0.00 |
| | | | | USD 200,000 | Herbalife Nutrition Ltd / HLF Financing Inc '144A' 7.875% 1/9/2025 | 219,000 | 0.00 |
| | | | | USD 1,145,000 | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 1,203,447 | 0.02 |
| | | | | USD 655,000 | Hess Corp 4.3% 1/4/2027 | 726,851 | 0.01 |
| | | | | USD 365,000 | Hess Corp 5.6% 15/2/2041 | 427,831 | 0.01 |
| | | | | USD 100,000 | Hess Corp 5.8% 1/4/2047 | 122,864 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 421,000 | | | Hess Midstream Operations LP '144A' 5.125% 15/6/2028 | 434,598 | 0.01 | USD 820,000 | HP Inc 2.2% 17/6/2025 | 852,272 | 0.01 |
| USD 843,000 | | | Hess Midstream Operations LP '144A' 5.625% 15/2/2026 | 878,478 | 0.01 | USD 650,000 | HPS Loan Management 6-2015 Ltd 'Series 6A-2015 BR' '144A' FRN 5/2/2031 | 647,171 | 0.01 |
| USD 190,000 | | | Hewlett Packard Enterprise Co 4.45% 2/10/2023 | 207,546 | 0.00 | USD 1,500,000 | HPS Loan Management 8-2016 Ltd 'Series 8A-2016 CR' '144A' FRN 20/7/2030 | 1,497,646 | 0.02 |
| USD 100,000 | | | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.75% 1/10/2025 | 102,240 | 0.00 | USD 3,379,000 | HUB International Ltd '144A' 7% 1/5/2026 | 3,521,780 | 0.05 |
| USD 355,000 | | | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.75% 1/2/2029 | 365,428 | 0.01 | USD 441,000 | Hughes Satellite Systems Corp 5.25% 1/8/2026 | 491,439 | 0.01 |
| USD 617,000 | | | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 1/2/2031 | 632,039 | 0.01 | USD 50,000 | Hughes Satellite Systems Corp 6.625% 1/8/2026 | 56,313 | 0.00 |
| USD 50,000 | | | Hillenbrand Inc 5.75% 15/6/2025 | 53,469 | 0.00 | USD 265,000 | Hunt Cos Inc '144A' 6.25% 15/2/2026 | 272,395 | 0.00 |
| USD 792,000 | | | Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031 | 808,014 | 0.01 | USD 250,000 | Huntington National Bank/The 1.8% 3/2/2023 | 256,654 | 0.00 |
| USD 2,956,000 | | | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 3,205,412 | 0.05 | USD 250,000 | Huntington National Bank/The 3.125% 1/4/2022 | 256,988 | 0.00 |
| USD 523,000 | | | Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025 | 550,981 | 0.01 | USD 900,000 | Hyundai Capital America '144A' 0.8% 8/1/2024 | 893,462 | 0.01 |
| USD 587,000 | | | Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028 | 639,404 | 0.01 | USD 550,000 | Hyundai Capital America '144A' 1.8% 15/10/2025 | 554,765 | 0.01 |
| USD 354,000 | | | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 369,709 | 0.01 | USD 908,000 | IAA Inc '144A' 5.5% 15/6/2027 | 954,313 | 0.01 |
| USD 50,000 | | | HLF Financing Sarl LLC / Herbalife International Inc '144A' 7.25% 15/8/2026 | 52,266 | 0.00 | USD 1,283,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp '144A' 4.375% 1/2/2029 | 1,286,208 | 0.02 |
| USD 804,000 | | | Holly Energy Partners LP / Holly Energy Finance Corp '144A' 5% 1/2/2028 | 813,580 | 0.01 | USD 1,039,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.75% 15/9/2024 | 1,092,576 | 0.02 |
| USD 380,000 | | | HollyFrontier Corp 2.625% 1/10/2023 | 390,845 | 0.01 | USD 808,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027 | 850,695 | 0.01 |
| USD 311,000 | | | Hologic Inc '144A' 3.25% 15/2/2029 | 313,138 | 0.01 | USD 1,019,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026 | 1,069,644 | 0.02 |
| USD 100,000 | | | Hologic Inc '144A' 4.625% 1/2/2028 | 105,813 | 0.00 | USD 539,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025 | 559,056 | 0.01 |
| USD 325,000 | | | Home Depot Inc/The 2.5% 15/4/2027 | 346,016 | 0.01 | USD 40,000 | iHeartCommunications Inc '144A' 4.75% 15/1/2028 | 41,032 | 0.00 |
| USD 225,000 | | | Home Depot Inc/The 3.35% 15/4/2050 | 231,744 | 0.00 | USD 57,000 | iHeartCommunications Inc '144A' 5.25% 15/8/2027 | 58,949 | 0.00 |
| USD 175,000 | | | Home Depot Inc/The 4.2% 1/4/2043 | 204,516 | 0.00 | USD 7,907,000 | ILFC E-Capital Trust I '144A' FRN 21/12/2065 | 6,424,437 | 0.10 |
| USD 300,000 | | | Home Depot Inc/The 4.5% 6/12/2048 | 368,107 | 0.01 | USD 5,264,000 | ILFC E-Capital Trust II '144A' FRN 21/12/2065 | 4,396,756 | 0.07 |
| USD 883,000 | | | Home Point Capital Inc '144A' 5% 1/2/2026 | 881,896 | 0.01 | USD 881,000 | Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028 | 987,821 | 0.02 |
| USD 60,000 | | | Honeywell International Inc 2.3% 15/8/2024 | 63,652 | 0.00 | USD 2,024,821 | Impac CMB Trust Series 2005-6 'Series 2005-6 1A1' FRN 25/10/2035 | 1,997,471 | 0.03 |
| USD 300,000 | | | Honeywell International Inc 2.7% 15/8/2029 | 319,458 | 0.01 | USD 1,376,000 | Indigo Natural Resources LLC '144A' 5.375% 1/2/2029 | 1,379,440 | 0.02 |
| USD 350,000 | | | Horizon Therapeutics USA Inc '144A' 5.5% 1/8/2027 | 372,467 | 0.01 | USD 1,026,721 | IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A1' FRN 25/8/2037 | 964,958 | 0.01 |
| USD 602,000 | | | Howard Hughes Corp/The '144A' 4.125% 1/2/2029 | 598,238 | 0.01 | USD 321,000 | Ingevity Corp '144A' 3.875% 1/11/2028 | 322,404 | 0.01 |
| USD 843,000 | | | Howard Hughes Corp/The '144A' 4.375% 1/2/2031 | 840,302 | 0.01 | USD 52,000 | Ingles Markets Inc 5.75% 15/6/2023 | 52,743 | 0.00 |
| USD 305,000 | | | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 314,043 | 0.01 | USD 150,000 | Ingram Micro Inc 5.45% 15/12/2024 | 171,816 | 0.00 |
| USD 813,000 | | | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 861,028 | 0.01 | USD 517,000 | Installed Building Products Inc '144A' 5.75% 1/2/2028 | 552,290 | 0.01 |
| USD 71,000 | | | Howmet Aerospace Inc 5.125% 1/10/2024 | 77,479 | 0.00 | USD 50,000 | Intel Corp 3.1% 15/2/2060 | 47,961 | 0.00 |
| USD 104,000 | | | Howmet Aerospace Inc 5.87% 23/2/2022 | 107,762 | 0.00 | USD 295,000 | Intel Corp 4.75% 25/3/2050 | 375,104 | 0.01 |
| USD 219,000 | | | Howmet Aerospace Inc 5.9% 1/2/2027 | 252,671 | 0.00 | USD 105,000 | Intercontinental Exchange Inc 3.1% 15/9/2027 | 114,372 | 0.00 |
| USD 125,000 | | | Howmet Aerospace Inc 6.875% 1/5/2025 | 145,444 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 75,000 | Intercontinental Exchange Inc 4.25% 21/9/2048 | 87,065 | 0.00 | USD 351,000 | JELD-WEN Inc '144A' 6.25% 15/5/2025 | 376,447 | 0.01 |
| USD 310,000 | International Business Machines Corp 4% 20/6/2042 | 354,701 | 0.01 | USD 95,000 | John Deere Capital Corp 2.6% 7/3/2024 | 100,974 | 0.00 |
| USD 355,000 | International Business Machines Corp 4.25% 15/5/2049 | 410,606 | 0.01 | USD 100,000 | Johnson & Johnson 2.9% 15/1/2028 | 109,213 | 0.00 |
| USD 268,000 | International Paper Co 4.35% 15/8/2048 | 314,187 | 0.01 | USD 220,000 | Johnson & Johnson 3.55% 1/3/2036 | 255,141 | 0.00 |
| USD 220,000 | Interpublic Group of Cos Inc/ The 3.375% 1/3/2041 | 220,252 | 0.00 | USD 656,000 | Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028 | 722,010 | 0.01 |
| USD 100,000 | Interpublic Group of Cos Inc/ The 3.75% 1/10/2021 | 102,012 | 0.00 | USD 5,750,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049 | 5,297,299 | 0.08 |
| USD 100,000 | Interpublic Group of Cos Inc/ The 4.75% 30/3/2030 | 117,934 | 0.00 | USD 368,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' FRN 5/7/2033 | 372,027 | 0.01 |
| USD 3,001,449 | Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037 | 3,020,951 | 0.05 | USD 765,000 | JP Morgan Mortgage Acquisition Trust 2006-CH1 'Series 2006-CH1 M7' FRN 25/7/2036 | 748,678 | 0.01 |
| USD 1,668,258 | Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037 | 1,677,106 | 0.03 | USD 1,704,043 | JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 XA' FRN 15/9/2047 | 41,863 | 0.00 |
| USD 1,561,890 | Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 A' '144A' FRN 17/1/2038 | 1,577,957 | 0.02 | USD 632,000 | JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048 | 619,958 | 0.01 |
| USD 1,223,000 | IQVIA Inc '144A' 5% 15/10/2026 | 1,269,627 | 0.02 | USD 1,830,000 | JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050 | 1,818,033 | 0.03 |
| USD 435,000 | IQVIA Inc '144A' 5% 15/5/2027 | 455,997 | 0.01 | USD 10,120,000 | JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049 | 360,148 | 0.01 |
| USD 549,000 | IRB Holding Corp '144A' 7% 15/6/2025 | 596,639 | 0.01 | USD 811,000 | JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 C' FRN 15/3/2050 | 789,386 | 0.01 |
| USD 180,000 | Iron Mountain Inc '144A' 4.5% 15/2/2031 | 179,138 | 0.00 | USD 29,999,000 | JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 XB' FRN 15/3/2050 | 582,581 | 0.01 |
| USD 75,000 | Iron Mountain Inc '144A' 4.875% 15/9/2027 | 78,499 | 0.00 | USD 4,875,000 | JPMorgan Chase & Co FRN 1/8/2024 (Perpetual) | 5,086,171 | 0.08 |
| USD 150,000 | Iron Mountain Inc '144A' 5.25% 15/3/2028 | 157,594 | 0.00 | USD 1,550,000 | JPMorgan Chase & Co FRN 1/2/2028 | 1,737,159 | 0.03 |
| USD 1,721,000 | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 1,769,773 | 0.03 | USD 290,000 | JPMorgan Chase & Co FRN 1/6/2028 | 298,404 | 0.00 |
| USD 107,000 | Iron Mountain Inc '144A' 5.625% 15/7/2032 | 114,101 | 0.00 | USD 675,000 | JPMorgan Chase & Co FRN 23/4/2029 | 766,111 | 0.01 |
| USD 798,000 | Iron Mountain Inc '144A' 5.625% 15/7/2032 | 850,959 | 0.01 | USD 1,195,000 | JPMorgan Chase & Co FRN 24/7/2038 | 1,342,815 | 0.02 |
| USD 190,000 | iStar Inc 4.25% 1/8/2025 | 190,665 | 0.00 | USD 12,813,000 | JPMorgan Chase & Co FRN 15/5/2047 | 10,955,115 | 0.17 |
| USD 74,000 | Itron Inc '144A' 5% 15/1/2026 | 75,850 | 0.00 | USD 470,000 | JPMorgan Chase & Co 3.375% 1/5/2023 | 499,284 | 0.01 |
| USD 425,000 | J2 Global Inc '144A' 4.625% 15/10/2030 | 442,797 | 0.01 | USD 605,000 | JPMorgan Chase & Co 4.25% 1/10/2027 | 700,614 | 0.01 |
| USD 20,000 | Jacobs Entertainment Inc '144A' 7.875% 1/2/2024 | 20,892 | 0.00 | USD 775,000 | JPMorgan Chase & Co 4.95% 1/6/2045 | 1,003,564 | 0.02 |
| USD 1,582,000 | Jaguar Holding Co II / PPD Development LP '144A' 4.625% 15/6/2025 | 1,649,520 | 0.03 | USD 190,000 | JPMorgan Chase & Co 5.4% 6/1/2042 | 257,805 | 0.00 |
| USD 1,769,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 1,870,718 | 0.03 | USD 55,000 | JPMorgan Chase & Co 5.625% 16/8/2043 | 75,415 | 0.00 |
| USD 1,000,000 | Jay Park CLO Ltd 'Series 2016-1A CR' '144A' FRN 20/10/2027 | 999,998 | 0.02 | USD 1,236,000 | K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026 | 1,322,520 | 0.02 |
| USD 40,000 | JB Poindexter & Co Inc '144A' 7.125% 15/4/2026 | 42,350 | 0.00 | | | | |
| USD 483,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 533,007 | 0.01 | | | | |
| USD 165,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 5.5% 15/1/2030 | 184,265 | 0.00 | | | | |
| USD 1,840,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 2,084,959 | 0.03 | | | | |
| USD 158,000 | JELD-WEN Inc '144A' 4.625% 15/12/2025 | 161,540 | 0.00 | | | | |
| USD 49,000 | JELD-WEN Inc '144A' 4.875% 15/12/2027 | 50,945 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 751,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 787,942 | 0.01 | USD 1,214,000 | Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025 | 1,271,538 | 0.02 |
| USD 312,000 | Kaiser Aluminum Corp '144A' 6.5% 1/5/2025 | 334,620 | 0.01 | USD 125,000 | Kroger Co/The 4.45% 1/2/2047 | 144,777 | 0.00 |
| USD 265,000 | KB Home 4.8% 15/11/2029 | 288,684 | 0.00 | USD 75,000 | Kroger Co/The 5.4% 15/1/2049 | 97,696 | 0.00 |
| USD 484,000 | KBR Inc '144A' 4.75% 30/9/2028 | 501,545 | 0.01 | USD 672,000 | Kronos Acquisition Holdings Inc / KIK Custom Products Inc '144A' 5% 31/12/2026 | 694,680 | 0.01 |
| USD 327,000 | Ken Garff Automotive LLC '144A' 4.875% 15/9/2028 | 337,014 | 0.01 | USD 110,000 | L Brands Inc 5.25% 1/2/2028 | 117,700 | 0.00 |
| USD 165,000 | Kennedy-Wilson Inc 5% 1/3/2031 | 170,775 | 0.00 | USD 100,000 | L Brands Inc 5.625% 15/10/2023 | 108,437 | 0.00 |
| USD 200,000 | Kennedy-Wilson Inc 5.875% 1/4/2024 | 201,700 | 0.00 | USD 483,000 | L Brands Inc '144A' 6.625% 1/10/2030 | 545,488 | 0.01 |
| USD 250,000 | Keurig Dr Pepper Inc 4.057% 25/5/2023 | 269,381 | 0.00 | USD 99,000 | L Brands Inc 6.75% 1/7/2036 | 119,728 | 0.00 |
| USD 125,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 1/6/2027 | 131,563 | 0.00 | USD 1,400,000 | L Brands Inc '144A' 6.875% 1/7/2025 | 1,529,080 | 0.02 |
| USD 575,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5.25% 1/6/2026 | 595,484 | 0.01 | USD 1,372,000 | L Brands Inc 6.875% 1/11/2035 | 1,672,468 | 0.03 |
| USD 320,000 | Kinder Morgan Energy Partners LP 3.95% 1/9/2022 | 333,805 | 0.01 | USD 200,000 | L Brands Inc 7.5% 15/6/2029 | 226,740 | 0.00 |
| USD 700,000 | Kinder Morgan Energy Partners LP 5% 1/10/2021 | 710,585 | 0.01 | USD 30,000 | L Brands Inc '144A' 9.375% 1/7/2025 | 37,275 | 0.00 |
| USD 305,000 | Kinder Morgan Energy Partners LP 5% 1/3/2043 | 344,091 | 0.01 | USD 115,000 | L3Harris Technologies Inc 1.8% 15/1/2031 | 110,594 | 0.00 |
| USD 250,000 | Kinder Morgan Energy Partners LP 5.4% 1/9/2044 | 293,851 | 0.00 | USD 500,000 | L3Harris Technologies Inc 2.9% 15/12/2029 | 530,395 | 0.01 |
| USD 155,000 | Kinder Morgan Energy Partners LP 6.375% 1/3/2041 | 198,928 | 0.00 | USD 335,000 | L3Harris Technologies Inc 3.832% 27/4/2025 | 370,465 | 0.01 |
| USD 1,400,000 | Kinder Morgan Inc 3.15% 15/1/2023 | 1,464,503 | 0.02 | USD 2,725,000 | L3Harris Technologies Inc 4.4% 15/6/2028 | 3,155,495 | 0.05 |
| USD 300,000 | Kinder Morgan Inc 3.6% 15/2/2051 | 281,410 | 0.00 | USD 460,000 | L3Harris Technologies Inc 4.854% 27/4/2035 | 573,604 | 0.01 |
| USD 175,000 | Kinder Morgan Inc 5.55% 1/6/2045 | 209,822 | 0.00 | USD 1,124,000 | LABL Escrow Issuer LLC '144A' 6.75% 15/7/2026 | 1,210,408 | 0.02 |
| USD 250,000 | KLA Corp 3.3% 1/3/2050 | 250,037 | 0.00 | USD 509,000 | LABL Escrow Issuer LLC '144A' 10.5% 15/7/2027 | 569,278 | 0.01 |
| USD 675,000 | KLA Corp 4.1% 15/3/2029 | 775,495 | 0.01 | USD 900,000 | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 1/2/2027 | 877,572 | 0.01 |
| USD 2,051,000 | Korn Ferry '144A' 4.625% 15/12/2027 | 2,161,241 | 0.03 | USD 100,000 | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 5.25% 15/3/2022 | 100,937 | 0.00 |
| USD 350,000 | Kraft Heinz Foods Co 3.75% 1/4/2030 | 382,269 | 0.01 | USD 115,000 | Lam Research Corp 4.875% 15/3/2049 | 150,540 | 0.00 |
| USD 3,846,000 | Kraft Heinz Foods Co 4.25% 1/3/2031 | 4,316,232 | 0.07 | USD 61,000 | Lamar Media Corp 4% 15/2/2030 | 62,853 | 0.00 |
| USD 1,682,000 | Kraft Heinz Foods Co 4.375% 1/6/2046 | 1,821,186 | 0.03 | USD 100,000 | Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024 | 104,161 | 0.00 |
| USD 342,000 | Kraft Heinz Foods Co 4.625% 1/10/2039 | 385,078 | 0.01 | USD 250,000 | Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026 | 259,844 | 0.00 |
| USD 1,553,000 | Kraft Heinz Foods Co 4.875% 1/10/2049 | 1,824,773 | 0.03 | USD 472,000 | Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028 | 517,725 | 0.01 |
| USD 440,000 | Kraft Heinz Foods Co 5% 15/7/2035 | 529,621 | 0.01 | USD 361,000 | Laureate Education Inc '144A' 8.25% 1/5/2025 | 377,471 | 0.01 |
| USD 600,000 | Kraft Heinz Foods Co 5% 4/6/2042 | 697,741 | 0.01 | USD 807,000 | LBM Acquisition LLC '144A' 6.25% 15/1/2029 | 822,131 | 0.01 |
| USD 762,000 | Kraft Heinz Foods Co 5.2% 15/7/2045 | 920,848 | 0.01 | USD 310,690 | LCM XX LP '144A' FRN 20/10/2027 | 310,994 | 0.01 |
| USD 4,016,000 | Kraft Heinz Foods Co 5.5% 1/6/2050 | 5,114,078 | 0.08 | USD 325,000 | LCM XXV Ltd '144A' FRN 20/7/2030 | 325,313 | 0.01 |
| USD 630,000 | Kraft Heinz Foods Co 6.5% 9/2/2040 | 861,359 | 0.01 | USD 767,000 | Legacy LifePoint Health LLC '144A' 4.375% 15/2/2027 | 772,752 | 0.01 |
| USD 613,000 | Kraft Heinz Foods Co 6.875% 26/1/2039 | 859,166 | 0.01 | USD 526,000 | Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025 | 556,750 | 0.01 |
| USD 100,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp '144A' 4.25% 15/12/2025 | 101,355 | 0.00 | USD 433,000 | Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026 | 444,366 | 0.01 |
| EUR 139,000 | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 | 174,662 | 0.00 | USD 724,471 | Lehman XS Trust Series 2007-20N 'Series 2007-20N A1' FRN 25/12/2037 | 746,629 | 0.01 |
| | | | | USD 2,000 | Lennar Corp 4.75% 30/5/2025 | 2,258 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description |
|--------------------|-----------------|---------|---|--------------------|-----------------|----------------|---|
| USD 996,000 | | | Level 3 Financing Inc '144A' 3.75% 15/7/2029 | 999,735 | 0.02 | USD 210,000 | LPL Holdings Inc '144A' 4.625% 15/11/2027 |
| USD 2,393,000 | | | Level 3 Financing Inc '144A' 4.25% 1/7/2028 | 2,455,218 | 0.04 | USD 1,125,000 | LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 C' '144A' FRN 10/3/2050 |
| USD 140,000 | | | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 146,005 | 0.00 | USD 13,737,180 | LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 X' '144A' FRN 10/3/2050 |
| USD 320,000 | | | Levi Strauss & Co '144A' 3.5% 1/3/2031 | 324,000 | 0.01 | USD 1,433,000 | Lumen Technologies Inc '144A' 4% 15/2/2027 |
| USD 483,000 | | | Levi Strauss & Co 5% 1/5/2025 | 496,244 | 0.01 | USD 1,836,000 | Lumen Technologies Inc '144A' 4.5% 15/1/2029 |
| USD 1,457,000 | | | Liberty Broadband Corp '144A' 1.25% 30/9/2050 | 1,453,357 | 0.02 | USD 4,211,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 |
| USD 2,274,000 | | | Liberty Broadband Corp '144A' 2.75% 30/9/2050 | 2,343,130 | 0.04 | USD 241,000 | Lumen Technologies Inc 6.75% 1/12/2023 |
| USD 300,000 | | | Liberty Interactive LLC 8.25% 1/2/2030 | 351,562 | 0.01 | USD 407,000 | Lumen Technologies Inc 7.5% 1/4/2024 |
| USD 100,000 | | | Liberty Interactive LLC 8.5% 15/7/2029 | 116,496 | 0.00 | USD 780,000 | Lumen Technologies Inc 7.6% 15/9/2039 |
| EUR 100,000 | | | Liberty Mutual Group Inc FRN 23/5/2059 | 123,741 | 0.00 | USD 846,000 | Lumen Technologies Inc 7.65% 15/3/2042 |
| USD 965,000 | | | Life Time Inc '144A' 5.75% 15/1/2026 | 980,681 | 0.02 | USD 375,000 | LYB International Finance III LLC 2.875% 1/5/2025 |
| USD 528,000 | | | Life Time Inc '144A' 8% 15/4/2026 | 539,880 | 0.01 | USD 25,000 | LYB International Finance III LLC 4.2% 15/10/2049 |
| USD 669,000 | | | LifePoint Health Inc '144A' 5.375% 15/1/2029 | 675,623 | 0.01 | USD 20,000 | LYB International Finance III LLC 4.2% 1/5/2050 |
| USD 945,000 | | | Ligado Networks LLC '144A' 15.5% 1/11/2023 | 961,537 | 0.01 | USD 370,000 | M/I Homes Inc 4.95% 1/2/2028 |
| USD 262,000 | | | Lions Gate Capital Holdings LLC '144A' 5.875% 1/11/2024 | 266,940 | 0.00 | USD 2,105,000 | Macy's Inc '144A' 8.375% 15/6/2025 |
| USD 194,000 | | | Lions Gate Capital Holdings LLC '144A' 6.375% 1/2/2024 | 199,335 | 0.00 | USD 1,105,000 | MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034 |
| USD 155,000 | | | Lithia Motors Inc '144A' 4.375% 15/1/2031 | 164,009 | 0.00 | USD 12,055,000 | Madison Park Funding XI Ltd 'Series 2013-11A AR' '144A' FRN 23/7/2029 |
| USD 435,000 | | | Live Nation Entertainment Inc 2% 15/2/2025 | 496,726 | 0.01 | USD 1,000,000 | Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030 |
| USD 965,000 | | | Live Nation Entertainment Inc 2.5% 15/3/2023 | 1,385,354 | 0.02 | USD 20,500,000 | Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030 |
| USD 530,000 | | | Live Nation Entertainment Inc '144A' 3.75% 15/1/2028 | 534,123 | 0.01 | USD 5,800,000 | Madison Park Funding XXV Ltd 'Series 2017-25A A1' '144A' FRN 25/4/2029 |
| USD 259,000 | | | Live Nation Entertainment Inc '144A' 4.75% 15/10/2027 | 261,508 | 0.00 | USD 2,500,000 | Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030 |
| USD 191,000 | | | Live Nation Entertainment Inc '144A' 4.875% 1/11/2024 | 193,430 | 0.00 | USD 500,000 | Madison Park Funding XXVII Ltd 'Series 2018-27A C' '144A' FRN 20/4/2030 |
| USD 3,218,000 | | | Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 | 3,569,663 | 0.05 | USD 250,000 | Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A' FRN 23/1/2031 |
| USD 165,000 | | | LogMeln Inc '144A' 5.5% 1/9/2027 | 172,219 | 0.00 | USD 500,000 | Madison Park Funding XXXI Ltd 'Series 2018-31A D' '144A' FRN 23/1/2031 |
| USD 681,877 | | | Long Beach Mortgage Loan Trust 2005-3 'Series 2005-3 1A' FRN 25/8/2045 | 663,753 | 0.01 | USD 187,000 | Marathon Oil Corp 2.8% 1/11/2022 |
| USD 1,177,694 | | | Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A3' FRN 25/11/2036 | 518,383 | 0.01 | USD 775,000 | Marathon Oil Corp 4.4% 15/7/2027 |
| USD 1,131,242 | | | Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A4' FRN 25/11/2036 | 503,333 | 0.01 | USD 825,000 | Marathon Petroleum Corp 4.5% 1/5/2023 |
| USD 4,771,210 | | | Long Beach Mortgage Loan Trust 2006-4 'Series 2006-4 1A' FRN 25/5/2036 | 3,322,571 | 0.05 | USD 175,000 | Marathon Petroleum Corp 4.75% 15/9/2044 |
| USD 3,476,822 | | | Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036 | 1,841,225 | 0.03 | USD 4,000,000 | Marble Point CLO XI Ltd 'Series 2017-2A A' '144A' FRN 18/12/2030 |
| USD 2,002,785 | | | Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 1A' FRN 25/8/2036 | 1,293,390 | 0.02 | USD 1,000,000 | Marble Point CLO XI Ltd 'Series 2017-2A B' '144A' FRN 18/12/2030 |
| USD 3,213,726 | | | Long Beach Mortgage Loan Trust 2006-WL3 'Series 2006-WL3 2A4' FRN 25/1/2036 | 2,939,565 | 0.04 | | |
| USD 370,000 | | | Lowe's Cos Inc 3% 15/10/2050 | 343,052 | 0.01 | | |
| USD 525,000 | | | Lowe's Cos Inc 3.65% 5/4/2029 | 584,475 | 0.01 | | |
| USD 155,000 | | | Lowe's Cos Inc 3.7% 15/4/2046 | 163,327 | 0.00 | | |
| USD 125,000 | | | Lowe's Cos Inc 4.65% 15/4/2042 | 150,928 | 0.00 | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 6,500,000 | Marble Point CLO XVII Ltd 'Series 2020-1A A' '144A' FRN 20/4/2033 | 6,522,533 | 0.10 | USD 95,000 | Meritor Inc '144A' 6.25% 1/6/2025 | 101,650 | 0.00 |
| USD 3,500,000 | Marble Point CLO XVII Ltd 'Series 2020-1A B' '144A' FRN 20/4/2033 | 3,503,388 | 0.05 | USD 1,275,000 | MetLife Inc FRN 15/9/2025 (Perpetual) | 1,318,987 | 0.02 |
| USD 85,000 | Marriott Ownership Resorts Inc 4.75% 15/1/2028 | 85,515 | 0.00 | USD 451,000 | MGIC Investment Corp 5.25% 15/8/2028 | 474,959 | 0.01 |
| USD 155,000 | Marriott Ownership Resorts Inc '144A' 6.125% 15/9/2025 | 165,075 | 0.00 | USD 1,148,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 3.875% 15/2/2029 | 1,167,373 | 0.02 |
| USD 132,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 137,342 | 0.00 | USD 839,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026 | 892,084 | 0.01 |
| USD 85,000 | Marsh & McLennan Cos Inc 2.25% 15/11/2030 | 85,465 | 0.00 | USD 1,046,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 15/1/2028 | 1,106,145 | 0.02 |
| USD 205,000 | Marsh & McLennan Cos Inc 3.3% 14/3/2023 | 216,240 | 0.00 | USD 886,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025 | 936,032 | 0.01 |
| USD 350,000 | Marsh & McLennan Cos Inc 4.375% 15/3/2029 | 409,289 | 0.01 | USD 2,202,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 2,375,011 | 0.04 |
| USD 660,000 | MasTec Inc '144A' 4.5% 15/8/2028 | 693,825 | 0.01 | USD 782,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 883,906 | 0.01 |
| USD 115,000 | Mastercard Inc 3.85% 26/3/2050 | 131,531 | 0.00 | USD 154,000 | MGM Resorts International 4.625% 1/9/2026 | 162,231 | 0.00 |
| USD 794,292 | Mastr Asset Backed Securities Trust 2006-AM2 'Series 2006-AM2 A4' '144A' FRN 25/6/2036 | 745,516 | 0.01 | USD 113,000 | MGM Resorts International 5.75% 15/6/2025 | 124,794 | 0.00 |
| USD 2,346,000 | Matador Resources Co 5.875% 15/9/2026 | 2,292,722 | 0.04 | USD 795,000 | MGM Resorts International 6% 15/3/2023 | 848,440 | 0.01 |
| USD 648,000 | Match Group Holdings II LLC '144A' 4.125% 1/8/2030 | 675,099 | 0.01 | USD 125,000 | Michaels Stores Inc '144A' 4.75% 1/10/2040 | 128,431 | 0.00 |
| USD 957,000 | Match Group Holdings II LLC '144A' 4.625% 1/6/2028 | 1,006,644 | 0.02 | USD 340,000 | Microchip Technology Inc 1.625% 15/2/2025 | 1,121,634 | 0.02 |
| USD 665,000 | Match Group Holdings II LLC '144A' 5.625% 15/2/2029 | 726,513 | 0.01 | USD 100,000 | Microchip Technology Inc 1.625% 15/2/2027 | 217,202 | 0.00 |
| USD 314,000 | Mattel Inc 5.45% 1/11/2041 | 357,960 | 0.01 | USD 2,749,000 | Microchip Technology Inc '144A' 4.25% 1/9/2025 | 2,882,137 | 0.04 |
| USD 863,000 | Mattel Inc '144A' 5.875% 15/12/2027 | 949,300 | 0.01 | USD 660,000 | Microsoft Corp 2.525% 1/6/2050 | 600,536 | 0.01 |
| USD 218,000 | Mattel Inc 6.2% 1/10/2040 | 261,055 | 0.00 | USD 300,000 | Microsoft Corp 3.3% 6/2/2027 | 334,148 | 0.01 |
| USD 1,207,000 | Mattel Inc '144A' 6.75% 31/12/2025 | 1,268,557 | 0.02 | USD 225,000 | Microsoft Corp (Restricted) 3.45% 8/8/2036 | 257,418 | 0.00 |
| USD 842,000 | Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024 | 849,873 | 0.01 | USD 425,000 | Microsoft Corp (Restricted) 3.7% 8/8/2046 | 486,084 | 0.01 |
| USD 25,000 | McDonald's Corp 1.45% 1/9/2025 | 25,412 | 0.00 | USD 220,000 | Microsoft Corp (Restricted) 4.1% 6/2/2037 | 267,670 | 0.00 |
| USD 245,000 | McDonald's Corp 3.35% 1/4/2023 | 259,284 | 0.00 | USD 180,000 | Mid-America Apartments LP 3.6% 1/6/2027 | 199,522 | 0.00 |
| USD 45,000 | McDonald's Corp 4.45% 1/9/2048 | 53,198 | 0.00 | USD 450,000 | MidAmerican Energy Co 3.65% 15/4/2029 | 512,343 | 0.01 |
| USD 319,000 | McDonald's Corp 4.875% 9/12/2045 | 393,341 | 0.01 | USD 350,000 | MidAmerican Energy Co 4.25% 15/7/2049 | 417,027 | 0.01 |
| USD 749,000 | MDC Holdings Inc 6% 15/1/2043 | 996,427 | 0.02 | USD 465,000 | Midcontinent Communications / Midcontinent Finance Corp '144A' 5.375% 15/8/2027 | 492,230 | 0.01 |
| USD 762,000 | MEDNAX Inc '144A' 6.25% 15/1/2027 | 801,990 | 0.01 | USD 3,142,781 | Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027 | 3,437,417 | 0.05 |
| USD 175,000 | Medtronic Inc 4.375% 15/3/2035 | 217,529 | 0.00 | USD 1,000,000 | Milos CLO Ltd 'Series 2017-1A DR' '144A' FRN 20/10/2030 | 1,005,431 | 0.02 |
| USD 75,000 | Medtronic Inc 4.625% 15/3/2045 | 95,989 | 0.00 | USD 441,000 | Minerals Technologies Inc '144A' 5% 1/7/2028 | 466,357 | 0.01 |
| USD 4,000 | MercadoLibre Inc 2.375% 14/1/2026 | 4,016 | 0.00 | | | | |
| USD 65,000 | Mercer International Inc '144A' 5.125% 1/2/2029 | 66,300 | 0.00 | | | | |
| USD 126,000 | Merck & Co Inc 3.4% 7/3/2029 | 140,800 | 0.00 | | | | |
| USD 744,000 | Meredith Corp 6.875% 1/2/2026 | 760,275 | 0.01 | | | | |
| USD 963,000 | Meritage Homes Corp 5.125% 6/6/2027 | 1,085,783 | 0.02 | | | | |
| USD 389,000 | Meritor Inc '144A' 4.5% 15/12/2028 | 399,556 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|--|--|--------------------|-----------------|
| USD 729,000 | 5.875% | ModivCare Inc '144A' | 15/11/2025 | USD 848,000 | 0.01 |
| USD 881,000 | 3.875% | Molina Healthcare Inc '144A' | 15/11/2030 | USD 2,575,000 | 0.01 |
| USD 728,000 | 4.375% | Molina Healthcare Inc '144A' | 15/6/2028 | USD 3,400,000 | 0.04 |
| USD 175,000 | 5.375% | Molina Healthcare Inc | 15/11/2022 | USD 3,400,000 | 0.00 |
| USD 80,000 | 4.25% | Moog Inc '144A' | 15/12/2027 | USD 1,463,000 | 0.00 |
| USD 1,314,000 | | Morgan Stanley FRN | 15/4/2021 (Perpetual) | USD 1,463,000 | 0.02 |
| USD 1,380,000 | | Morgan Stanley FRN | 22/7/2025 | USD 2,635,000 | 0.02 |
| USD 245,000 | | Morgan Stanley FRN | 28/4/2026 | USD 2,370,000 | 0.04 |
| USD 700,000 | | Morgan Stanley FRN | 22/7/2028 | USD 2,370,000 | 0.01 |
| USD 500,000 | | Morgan Stanley FRN | 24/1/2029 | USD 1,590,000 | 0.03 |
| USD 30,000 | | Morgan Stanley FRN | 22/1/2031 | USD 1,590,000 | 0.00 |
| USD 705,000 | | Morgan Stanley FRN | 1/4/2031 | USD 1,422,000 | 0.01 |
| USD 110,000 | | Morgan Stanley FRN | 25/1/2052 | USD 2,240,000 | 0.02 |
| USD 450,000 | 3.125% | Morgan Stanley | 23/1/2023 | USD 2,240,000 | 0.03 |
| USD 260,000 | 3.875% | Morgan Stanley | 27/1/2026 | USD 225,000 | 0.00 |
| USD 475,000 | 3.95% | Morgan Stanley | 23/4/2027 | USD 725,000 | 0.01 |
| USD 467,000 | | Morgan Stanley Bank of America Merrill Lynch Trust | 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050 | USD 2,230,000 | 0.03 |
| USD 1,638,000 | | Morgan Stanley Bank of America Merrill Lynch Trust | 2015-C25 'Series 2015-C25 D' 3.068% 15/10/2048 | USD 149,000 | 0.00 |
| USD 12,675,000 | | Morgan Stanley Bank of America Merrill Lynch Trust | 2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048 | USD 490,000 | 0.01 |
| USD 483,000 | | Morgan Stanley Bank of America Merrill Lynch Trust | 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048 | USD 125,000 | 0.00 |
| USD 7,629,504 | | Morgan Stanley Bank of America Merrill Lynch Trust | 2016-C32 'Series 2016-C32 XA' FRN 15/12/2049 | USD 550,000 | 0.01 |
| USD 1,054,000 | | Morgan Stanley Bank of America Merrill Lynch Trust | 2017-C33 'Series 2017-C33 C' FRN 15/5/2050 | USD 125,000 | 0.00 |
| USD 780,000 | | Morgan Stanley Capital I | 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050 | USD 2,040,000 | 0.03 |
| USD 220,130 | | Morgan Stanley Capital I Trust | 2006-IQ11 'Series 2006-IQ11 C' FRN 15/10/2042 | USD 1,656,000 | 0.03 |
| USD 1,978,311 | | Morgan Stanley Capital I Trust | 2007-TOP27 'Series 2007-T27 AJ' FRN 11/6/2042 | USD 1,656,000 | 0.01 |
| USD 320,000 | | Morgan Stanley Capital I Trust | 2014-CPT 'Series 2014-CPT E' '144A' FRN 13/7/2029 | USD 430,000 | 0.01 |
| USD 1,875,000 | | Morgan Stanley Capital I Trust | 2014-CPT 'Series 2014-CPT F' '144A' FRN 13/7/2029 | USD 100,000 | 0.00 |
| | | | | USD 530,000 | 0.01 |
| | | | | USD 1,001,000 | 0.02 |
| | | | | USD 105,000 | 0.00 |
| | | | | USD 100,000 | 0.00 |
| | | | | USD 75,000 | 0.00 |
| | | | | USD 303,000 | 0.01 |
| | | | | USD 145,000 | 0.00 |
| | | | | USD 464,000 | 0.01 |
| | | | | USD 111,000 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 100,000 | Murphy Oil Corp 6.375% 1/12/2042 | 93,200 | 0.00 | USD 300,000 | Neuberger Berman CLO XXIII Ltd 'Series 2016-23A DR' '144A' FRN 17/10/2027 | 301,321 | 0.00 |
| USD 90,000 | Murphy Oil Corp 6.875% 15/8/2024 | 91,687 | 0.00 | USD 1,000,000 | Neuberger Berman Loan Advisers CLO 25 Ltd 'Series 2017-25A D' '144A' FRN 18/10/2029 | 1,005,225 | 0.02 |
| USD 55,000 | Murphy Oil USA Inc '144A' 3.75% 15/2/2031 | 55,103 | 0.00 | USD 12,650,000 | Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030 | 12,675,540 | 0.19 |
| USD 850,000 | Murphy Oil USA Inc 4.75% 15/9/2029 | 907,218 | 0.01 | USD 1,000,000 | Neuberger Berman Loan Advisers CLO 27 Ltd 'Series 2018-27A D' '144A' FRN 15/1/2030 | 1,000,002 | 0.02 |
| USD 50,000 | Nabors Industries Inc '144A' 9% 1/2/2025 | 51,500 | 0.00 | USD 1,500,000 | Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A B' '144A' FRN 20/4/2030 | 1,497,857 | 0.02 |
| USD 698,000 | Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030 | 711,088 | 0.01 | USD 2,500,000 | Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A A1' '144A' FRN 20/7/2031 | 2,509,192 | 0.04 |
| USD 1,037,000 | Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028 | 1,068,110 | 0.02 | USD 3,000,000 | Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A B' '144A' FRN 20/7/2031 | 3,013,521 | 0.05 |
| USD 1,300,000 | Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027 | 1,370,554 | 0.02 | USD 1,562,500 | Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A C' '144A' FRN 20/7/2031 | 1,563,537 | 0.02 |
| USD 1,345,000 | Nationwide Financial Services Inc 6.75% 15/5/2037 | 1,624,962 | 0.02 | USD 1,000,000 | Neuberger Berman Loan Advisers Clo 40 Ltd 'Series 2021-40A C' '144A' FRN 16/4/2033 | 1,000,010 | 0.02 |
| USD 13,537,000 | Natixis Commercial Mortgage Securities Trust 2017-75B 'Series 2017-75B XA' '144A' FRN 10/4/2037 | 187,217 | 0.00 | USD 500,000 | Neuberger Berman Loan Advisers Clo 40 Ltd 'Series 2021-40A D' '144A' FRN 16/4/2033 | 500,005 | 0.01 |
| USD 8,875,000 | Natixis Commercial Mortgage Securities Trust 2017-75B 'Series 2017-75B XB' '144A' FRN 10/4/2037 | 30,796 | 0.00 | EUR 100,000 | Neuberger Berman Loan Advisers Euro CLO FRN 17/4/2034 | 118,799 | 0.00 |
| USD 265,000 | Navient Corp 4.875% 15/3/2028 | 256,719 | 0.00 | USD 228,000 | New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 | 235,268 | 0.00 |
| USD 252,000 | Navient Corp 5% 15/3/2027 | 245,750 | 0.00 | USD 212,000 | New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028 | 239,560 | 0.00 |
| USD 150,000 | Navient Corp 5.875% 25/10/2024 | 158,156 | 0.00 | USD 4,042,000 | New Fortress Energy Inc '144A' 6.75% 15/9/2025 | 4,240,058 | 0.06 |
| USD 527,000 | Navient Corp 6.125% 25/3/2024 | 559,603 | 0.01 | USD 306,000 | New Home Co Inc/The '144A' 7.25% 15/10/2025 | 317,092 | 0.01 |
| USD 192,000 | Navient Corp 6.75% 15/6/2026 | 205,862 | 0.00 | USD 50,000 | New Residential Investment Corp '144A' 6.25% 15/10/2025 | 49,719 | 0.00 |
| USD 217,000 | Navient Corp 7.25% 25/9/2023 | 236,666 | 0.00 | USD 100,000 | Newell Brands Inc 4.7% 1/4/2026 | 110,893 | 0.00 |
| USD 732,000 | Navistar International Corp '144A' 6.625% 1/11/2025 | 763,110 | 0.01 | USD 225,000 | Newell Brands Inc 4.875% 1/6/2025 | 248,906 | 0.00 |
| USD 382,000 | Navistar International Corp '144A' 9.5% 1/5/2025 | 428,556 | 0.01 | USD 100,000 | Newell Brands Inc 5.875% 1/4/2036 | 125,375 | 0.00 |
| USD 285,000 | NCR Corp '144A' 5% 1/10/2028 | 291,504 | 0.00 | USD 126,000 | Newmont Corp 2.8% 1/10/2029 | 132,029 | 0.00 |
| USD 290,000 | NCR Corp '144A' 5.25% 1/10/2030 | 303,594 | 0.00 | USD 35,000 | Newmont Corp 3.7% 15/3/2023 | 36,833 | 0.00 |
| USD 648,000 | NCR Corp '144A' 5.75% 1/9/2027 | 681,615 | 0.01 | USD 100,000 | Newmont Corp 5.45% 9/6/2044 | 131,192 | 0.00 |
| USD 544,000 | NCR Corp '144A' 6.125% 1/9/2029 | 582,254 | 0.01 | USD 40,000 | Nexstar Broadcasting Inc '144A' 4.75% 1/11/2028 | 41,063 | 0.00 |
| USD 90,000 | Netflix Inc '144A' 3.625% 15/6/2025 | 96,108 | 0.00 | USD 57,000 | NextEra Energy Capital Holdings Inc 2.75% 1/5/2025 | 60,595 | 0.00 |
| EUR 521,000 | Netflix Inc 3.875% 15/11/2029 | 754,550 | 0.01 | USD 360,000 | NextEra Energy Capital Holdings Inc 3.55% 1/5/2027 | 402,819 | 0.01 |
| USD 195,000 | Netflix Inc 4.875% 15/4/2028 | 224,568 | 0.00 | | | | |
| USD 1,431,000 | Netflix Inc '144A' 4.875% 15/6/2030 | 1,634,917 | 0.03 | | | | |
| USD 458,000 | Netflix Inc '144A' 5.375% 15/11/2029 | 545,593 | 0.01 | | | | |
| USD 2,108,000 | Netflix Inc 5.875% 15/11/2028 | 2,535,334 | 0.04 | | | | |
| USD 98,000 | Netflix Inc 6.375% 15/5/2029 | 122,521 | 0.00 | | | | |
| USD 363,635 | Neuberger Berman CLO XVIII Ltd 'Series 2014-18A A2R2' '144A' FRN 21/10/2030 | 363,416 | 0.01 | | | | |
| USD 500,000 | Neuberger Berman CLO XVIII Ltd 'Series 2014-18A BR2' '144A' FRN 21/10/2030 | 498,877 | 0.01 | | | | |
| USD 850,000 | Neuberger Berman CLO XXII Ltd 'Series 2016-22A BR' '144A' FRN 17/10/2030 | 853,396 | 0.01 | | | | |
| USD 500,000 | Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR' '144A' FRN 17/10/2030 | 497,841 | 0.01 | | | | |
| USD 1,050,000 | Neuberger Berman CLO XXIII Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027 | 1,050,093 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 100,000 | NextEra Energy Operating Partners LP '144A' 4.25% 15/7/2024 | 106,345 | 0.00 | USD 17,000 | NuStar Logistics LP 6.375% 1/10/2030 | 18,962 | 0.00 |
| USD 28,000 | NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024 | 29,785 | 0.00 | USD 535,000 | Nutrition & Biosciences Inc '144A' 1.23% 1/10/2025 | 530,715 | 0.01 |
| USD 2,936,000 | NFP Corp '144A' 6.875% 15/8/2028 | 3,046,159 | 0.05 | USD 230,000 | Nutrition & Biosciences Inc '144A' 2.3% 1/11/2030 | 228,583 | 0.00 |
| USD 235,000 | NFP Corp '144A' 7% 15/5/2025 | 251,156 | 0.00 | USD 432,000 | Nutrition & Biosciences Inc '144A' 3.468% 1/12/2050 | 427,520 | 0.01 |
| USD 1,136,000 | NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026 | 1,179,310 | 0.02 | USD 235,000 | NVIDIA Corp 3.5% 1/4/2040 | 253,425 | 0.00 |
| USD 618,000 | NGPL PipeCo LLC '144A' 7.768% 15/12/2037 | 816,456 | 0.01 | USD 1,300,000 | Oak Hill Credit Partners X-R Ltd FRN 12/12/2030 | 1,307,247 | 0.02 |
| USD 1,582,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 | 1,677,909 | 0.03 | USD 750,000 | Oak Hill Credit Partners X-R Ltd FRN 12/12/2030 | 749,436 | 0.01 |
| USD 627,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030 | 684,606 | 0.01 | USD 387,677 | Oakwood Mortgage Investors Inc 'Series 2001-D A3' FRN 15/9/2022 | 255,708 | 0.00 |
| USD 200,000 | NiSource Inc 0.95% 15/8/2025 | 197,073 | 0.00 | USD 2,872,564 | Oakwood Mortgage Investors Inc 'Series 1998-D M1' '144A' 7.415% 15/1/2029 | 2,967,379 | 0.05 |
| USD 125,000 | NiSource Inc 3.6% 1/5/2030 | 138,005 | 0.00 | USD 1,767,296 | Oakwood Mortgage Investors Inc 'Series 1999-C A2' 7.475% 15/8/2027 | 1,689,763 | 0.03 |
| USD 225,000 | NiSource Inc 3.95% 30/3/2048 | 242,048 | 0.00 | USD 952,000 | Occidental Petroleum Corp 2.7% 15/8/2022 | 945,231 | 0.01 |
| USD 50,000 | Nordstrom Inc 4% 15/3/2027 | 49,379 | 0.00 | USD 504,000 | Occidental Petroleum Corp 2.7% 15/2/2023 | 498,149 | 0.01 |
| USD 25,000 | Nordstrom Inc 4.375% 1/4/2030 | 24,374 | 0.00 | USD 2,158,000 | Occidental Petroleum Corp 2.9% 15/8/2024 | 2,122,933 | 0.03 |
| USD 145,000 | Nordstrom Inc 5% 15/1/2044 | 138,196 | 0.00 | USD 12,000 | Occidental Petroleum Corp 3% 15/2/2027 | 11,392 | 0.00 |
| USD 283,000 | Nordstrom Inc '144A' 8.75% 15/5/2025 | 315,600 | 0.01 | USD 50,000 | Occidental Petroleum Corp 3.2% 15/8/2026 | 48,469 | 0.00 |
| USD 500,000 | Norfolk Southern Corp 2.55% 1/11/2029 | 519,248 | 0.01 | USD 198,000 | Occidental Petroleum Corp 3.4% 15/4/2026 | 196,268 | 0.00 |
| USD 100,000 | Norfolk Southern Corp 3.4% 1/11/2049 | 102,431 | 0.00 | USD 400,000 | Occidental Petroleum Corp 3.5% 15/8/2029 | 383,880 | 0.01 |
| USD 225,000 | Norfolk Southern Corp 4.15% 28/2/2048 | 256,493 | 0.00 | USD 175,000 | Occidental Petroleum Corp 4.1% 15/2/2047 | 149,953 | 0.00 |
| USD 1,386,000 | Northern Oil and Gas Inc '144A' 8.125% 1/3/2028 | 1,371,274 | 0.02 | USD 801,000 | Occidental Petroleum Corp 4.2% 15/3/2048 | 694,868 | 0.01 |
| USD 155,000 | Northern States Power Co/MN 2.6% 1/6/2051 | 141,477 | 0.00 | USD 1,156,000 | Occidental Petroleum Corp 4.3% 15/8/2039 | 1,043,290 | 0.02 |
| USD 100,000 | Northern States Power Co/MN 2.9% 1/3/2050 | 97,303 | 0.00 | USD 1,435,000 | Occidental Petroleum Corp 4.4% 15/4/2046 | 1,301,122 | 0.02 |
| USD 708,000 | Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028 | 716,850 | 0.01 | USD 593,000 | Occidental Petroleum Corp 4.4% 15/8/2049 | 531,106 | 0.01 |
| USD 219,000 | Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028 | 252,945 | 0.00 | USD 555,000 | Occidental Petroleum Corp 4.5% 15/7/2044 | 506,437 | 0.01 |
| USD 415,000 | Northwest Florida Timber Finance LLC '144A' 4.75% 4/3/2029 | 418,626 | 0.01 | USD 1,073,000 | Occidental Petroleum Corp 4.625% 15/6/2045 | 976,430 | 0.02 |
| USD 700,000 | NortonLifeLock Inc '144A' 5% 15/4/2025 | 713,125 | 0.01 | USD 429,000 | Occidental Petroleum Corp 5.5% 1/12/2025 | 461,445 | 0.01 |
| USD 2,242,000 | Novelis Corp '144A' 4.75% 30/1/2030 | 2,358,304 | 0.04 | USD 710,000 | Occidental Petroleum Corp 6.125% 1/1/2031 | 800,081 | 0.01 |
| USD 2,242,000 | Novelis Corp '144A' 5.875% 30/9/2026 | 2,339,415 | 0.04 | USD 2,462,000 | Occidental Petroleum Corp 6.2% 15/3/2040 | 2,683,580 | 0.04 |
| USD 340,000 | NRG Energy Inc '144A' 2.45% 2/12/2027 | 345,389 | 0.01 | USD 220,000 | Occidental Petroleum Corp 6.375% 1/9/2028 | 247,912 | 0.00 |
| USD 977,000 | NRG Energy Inc '144A' 3.625% 15/2/2031 | 973,947 | 0.02 | USD 575,000 | Occidental Petroleum Corp 6.45% 15/9/2036 | 662,328 | 0.01 |
| USD 800,000 | NRG Energy Inc 6.625% 15/1/2027 | 834,256 | 0.01 | USD 82,000 | Occidental Petroleum Corp 6.6% 15/3/2046 | 93,019 | 0.00 |
| USD 150,000 | NRG Energy Inc 7.25% 15/5/2026 | 156,423 | 0.00 | USD 183,000 | Occidental Petroleum Corp 6.95% 1/7/2024 | 200,842 | 0.00 |
| USD 617,000 | Nuance Communications Inc 5.625% 15/12/2026 | 644,379 | 0.01 | USD 130,000 | Occidental Petroleum Corp 8.5% 15/7/2027 | 156,377 | 0.00 |
| USD 80,000 | Nucor Corp 2% 1/6/2025 | 82,695 | 0.00 | USD 211,000 | Occidental Petroleum Corp 8.875% 15/7/2030 | 271,452 | 0.00 |
| USD 25,000 | Nucor Corp '144A' 2.979% 15/12/2055 | 23,344 | 0.00 | USD 125,000 | Oceaneering International Inc 6% 1/2/2028 | 122,109 | 0.00 |
| USD 200,000 | NuStar Logistics LP 5.625% 28/4/2027 | 211,875 | 0.00 | | | | |
| USD 346,000 | NuStar Logistics LP 5.75% 1/10/2025 | 370,739 | 0.01 | | | | |
| USD 1,017,000 | NuStar Logistics LP 6% 1/6/2026 | 1,085,953 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 2,550,000 | OCP CLO 2014-5 Ltd 'Series 2014-5A CR' '144A' FRN 26/4/2031 | 2,550,004 | 0.04 | USD 1,000,000 | OHA Credit Partners XIV Ltd 'Series 2017-14A C' '144A' FRN 21/1/2030 | 1,000,111 | 0.02 |
| USD 1,200,000 | OCP CLO 2014-6 Ltd 'Series 2014-6A A1R' '144A' FRN 17/10/2030 | 1,201,377 | 0.02 | USD 1,000,000 | OHA Loan Funding 2013-1 Ltd 'Series 2013-1A BR2' '144A' FRN 23/7/2031 | 997,727 | 0.02 |
| USD 2,000,000 | OCP CLO 2014-6 Ltd 'Series 2014-6A A2R' '144A' FRN 17/10/2030 | 2,010,529 | 0.03 | USD 1,500,000 | OHA Loan Funding 2013-1 Ltd 'Series 2013-1A CR2' '144A' FRN 23/7/2031 | 1,500,019 | 0.02 |
| USD 1,400,000 | OCP CLO 2014-6 Ltd 'Series 2014-6A BR' '144A' FRN 17/10/2030 | 1,408,840 | 0.02 | USD 750,000 | OHA Loan Funding 2013-1 Ltd 'Series 2013-1A DR2' '144A' FRN 23/7/2031 | 754,639 | 0.01 |
| USD 1,000,000 | OCP CLO 2015-10 Ltd 'Series 2015-10A CR' '144A' FRN 26/10/2027 | 1,002,901 | 0.02 | USD 500,000 | OHA Loan Funding 2013-2 Ltd 'Series 2013-2A CR' '144A' FRN 23/5/2031 | 497,684 | 0.01 |
| USD 1,000,000 | OCP CLO 2016-11 Ltd 'Series 2016-11A A1AR' '144A' FRN 26/10/2030 | 1,000,996 | 0.02 | USD 275,000 | Ohio Power Co 2.6% 1/4/2030 | 289,384 | 0.00 |
| USD 1,500,000 | OCP CLO 2016-12 Ltd 'Series 2016-12A CR' '144A' FRN 18/10/2028 | 1,505,845 | 0.02 | USD 350,000 | Ohio Power Co 4% 1/6/2049 | 394,588 | 0.01 |
| USD 1,000,000 | OCP CLO 2018-15 Ltd 'Series 2018-15A A3' '144A' FRN 20/7/2031 | 1,004,334 | 0.02 | USD 145,000 | Olin Corp '144A' 9.5% 1/6/2025 | 180,313 | 0.00 |
| USD 935,000 | OCP CLO 2018-15 Ltd 'Series 2018-15A C' '144A' FRN 20/7/2031 | 940,226 | 0.01 | USD 2,761,000 | Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039 | 2,470,620 | 0.04 |
| USD 1,250,000 | OCP CLO 2020-18 Ltd 'Series 2020-18A D' '144A' FRN 20/4/2030 | 1,258,598 | 0.02 | USD 304,000 | ON Semiconductor Corp 1.625% 15/10/2023 | 585,253 | 0.01 |
| USD 3,000,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A A1' '144A' FRN 20/7/2031 | 3,011,068 | 0.05 | USD 1,110,000 | ON Semiconductor Corp '144A' 3.875% 1/9/2028 | 1,167,232 | 0.02 |
| USD 5,500,000 | Octagon Investment Partners 26 Ltd 'Series 2016-1A BR' '144A' FRN 15/7/2030 | 5,486,375 | 0.08 | USD 500,000 | Oncor Electric Delivery Co LLC 2.75% 15/5/2030 | 534,396 | 0.01 |
| USD 1,250,000 | Octagon Investment Partners 26 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030 | 1,239,812 | 0.02 | USD 335,000 | Oncor Electric Delivery Co LLC 3.7% 15/5/2050 | 370,407 | 0.01 |
| USD 1,500,000 | Octagon Investment Partners 26 Ltd 'Series 2016-1A DR' '144A' FRN 15/7/2030 | 1,495,157 | 0.02 | USD 300,000 | Oncor Electric Delivery Co LLC 3.75% 1/4/2045 | 329,865 | 0.01 |
| USD 750,000 | Octagon Investment Partners 27 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030 | 748,380 | 0.01 | USD 40,000 | Oncor Electric Delivery Co LLC 4.1% 15/11/2048 | 46,351 | 0.00 |
| USD 2,500,000 | Octagon Investment Partners 28 Ltd 'Series 2016-1A C1R' '144A' FRN 24/10/2030 | 2,514,477 | 0.04 | USD 37,000 | Oncor Electric Delivery Co LLC 5.3% 1/6/2042 | 49,217 | 0.00 |
| USD 1,000,000 | Octagon Investment Partners 33 Ltd 'Series 2017-1A B' '144A' FRN 20/1/2031 | 1,003,852 | 0.02 | USD 63,000 | Oncor Electric Delivery Co LLC '144A' 5.35% 1/10/2052 | 87,563 | 0.00 |
| USD 750,000 | Octagon Investment Partners 33 Ltd 'Series 2017-1A C' '144A' FRN 20/1/2031 | 753,052 | 0.01 | USD 266,000 | OneMain Finance Corp 5.375% 15/11/2029 | 280,630 | 0.00 |
| USD 1,000,000 | Octagon Investment Partners 34 Ltd 'Series 2017-1A B1' '144A' FRN 20/1/2030 | 1,001,504 | 0.02 | USD 190,000 | OneMain Finance Corp 5.625% 15/3/2023 | 202,948 | 0.00 |
| USD 4,475,000 | Octagon Loan Funding Ltd 'Series 2014-1A BRR' '144A' FRN 18/11/2031 | 4,496,758 | 0.07 | USD 150,000 | OneMain Finance Corp 6.125% 15/5/2022 | 157,688 | 0.00 |
| USD 1,000,000 | Octagon Loan Funding Ltd 'Series 2014-1A CRR' '144A' FRN 18/11/2031 | 1,004,188 | 0.02 | USD 1,760,000 | OneMain Finance Corp 6.625% 15/1/2028 | 2,012,226 | 0.03 |
| USD 300,000 | OHA Credit Partners XI Ltd 'Series 2015-11A DR' '144A' FRN 20/1/2032 | 301,689 | 0.00 | USD 174,000 | OneMain Finance Corp 6.875% 15/3/2025 | 197,295 | 0.00 |
| USD 1,000,000 | OHA Credit Partners XIV Ltd 'Series 2017-14A B' '144A' FRN 21/1/2030 | 993,921 | 0.02 | USD 809,000 | OneMain Finance Corp 7.125% 15/3/2026 | 941,263 | 0.01 |
| | | | | USD 195,000 | OneMain Finance Corp 8.875% 1/6/2025 | 215,348 | 0.00 |
| | | | | USD 482,000 | Open Text Holdings Inc '144A' 4.125% 15/2/2030 | 503,372 | 0.01 |
| | | | | USD 490,000 | Oracle Corp 2.95% 1/4/2030 | 520,776 | 0.01 |
| | | | | USD 695,000 | Oracle Corp 3.6% 1/4/2050 | 708,069 | 0.01 |
| | | | | USD 325,000 | Oracle Corp 3.85% 15/7/2036 | 367,383 | 0.01 |
| | | | | USD 221,000 | Oracle Corp 3.85% 1/4/2060 | 231,510 | 0.00 |
| | | | | USD 120,000 | Oracle Corp 4% 15/7/2046 | 131,243 | 0.00 |
| | | | | USD 275,000 | Oracle Corp 4% 15/11/2047 | 296,977 | 0.00 |
| | | | | USD 375,000 | Oracle Corp 4.125% 15/5/2045 | 415,009 | 0.01 |
| | | | | USD 200,000 | Oracle Corp 5.375% 15/7/2040 | 260,709 | 0.00 |
| | | | | USD 2,174,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028 | 2,371,791 | 0.04 |
| | | | | USD 1,019,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.375% 1/6/2025 | 1,096,750 | 0.02 |
| | | | | USD 68,000 | Otis Worldwide Corp 2.565% 15/2/2030 | 69,597 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 96,000 | Otis Worldwide Corp 3.112% 15/2/2040 | 97,251 | 0.00 | USD 1,000,000 | Palmer Square CLO 2020-3 Ltd 'Series 2020-3A A1A' '144A' FRN 15/11/2031 | 1,002,542 | 0.02 |
| USD 347,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/1/2029 | 339,526 | 0.01 | USD 1,000,000 | Palmer Square CLO 2020-3 Ltd 'Series 2020-3A C' '144A' FRN 15/11/2031 | 1,015,821 | 0.02 |
| USD 1,070,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 1,103,908 | 0.02 | USD 4,217,000 | Par Pharmaceutical Inc '144A' 7.5% 1/4/2027 | 4,523,239 | 0.07 |
| USD 719,000 | Ovintiv Exploration Inc 5.375% 1/1/2026 | 794,077 | 0.01 | USD 2,100,000 | Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031 | 2,109,598 | 0.03 |
| USD 100,000 | Ovintiv Exploration Inc 5.625% 1/7/2024 | 109,696 | 0.00 | USD 142,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028 | 149,810 | 0.00 |
| USD 288,000 | Ovintiv Exploration Inc 5.75% 30/1/2022 | 299,575 | 0.00 | USD 309,000 | Park River Holdings Inc '144A' 5.625% 1/2/2029 | 305,717 | 0.00 |
| USD 484,000 | Ovintiv Inc 6.5% 15/8/2034 | 594,525 | 0.01 | USD 653,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 4.125% 15/2/2028 | 694,221 | 0.01 |
| USD 50,000 | Ovintiv Inc 6.5% 1/2/2038 | 60,928 | 0.00 | USD 1,257,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027 | 1,382,072 | 0.02 |
| USD 25,000 | Ovintiv Inc 6.625% 15/8/2037 | 30,577 | 0.00 | USD 1,344,000 | Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028 | 1,408,680 | 0.02 |
| USD 344,000 | Ovintiv Inc 7.375% 1/11/2031 | 441,717 | 0.01 | USD 200,000 | Patterson-UTI Energy Inc 5.15% 15/11/2029 | 196,381 | 0.00 |
| USD 150,000 | Owens-Brockway Glass Container Inc '144A' 5.875% 15/8/2023* | 160,781 | 0.00 | USD 175,000 | PayPal Holdings Inc 1.65% 1/6/2025 | 179,474 | 0.00 |
| USD 255,000 | Owl Rock Capital Corp 3.4% 15/7/2026 | 261,787 | 0.00 | USD 735,000 | PayPal Holdings Inc 2.2% 26/9/2022 | 756,307 | 0.01 |
| USD 2,244,000 | Owl Rock Capital Corp 3.75% 22/7/2025 | 2,342,431 | 0.04 | USD 315,000 | PayPal Holdings Inc 3.25% 1/6/2050 | 319,689 | 0.01 |
| USD 482,000 | Owl Rock Capital Corp 4.25% 15/1/2026 | 512,639 | 0.01 | USD 25,000 | PBF Holding Co LLC / PBF Finance Corp 6% 15/2/2028 | 15,547 | 0.00 |
| USD 365,000 | Owl Rock Technology Finance Corp '144A' 3.75% 17/6/2026 | 376,871 | 0.01 | USD 195,000 | PBF Holding Co LLC / PBF Finance Corp 7.25% 15/6/2025 | 136,421 | 0.00 |
| USD 5,750,000 | OZLM XIX Ltd 'Series 2017-19A A1' '144A' FRN 22/11/2030 | 5,754,038 | 0.09 | USD 3,334,000 | PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025 | 3,270,904 | 0.05 |
| USD 1,000,000 | OZLM XX Ltd 'Series 2018-20A B' '144A' FRN 20/4/2031 | 999,390 | 0.02 | USD 731,000 | PDC Energy Inc 1.125% 15/9/2021 | 728,952 | 0.01 |
| USD 575,000 | P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025 | 609,500 | 0.01 | USD 1,474,000 | PDC Energy Inc 5.75% 15/5/2026 | 1,520,063 | 0.02 |
| USD 985,000 | Pacific Gas and Electric Co FRN 15/11/2021 | 987,521 | 0.02 | USD 756,000 | PDC Energy Inc 6.125% 15/9/2024 | 772,538 | 0.01 |
| USD 455,000 | Pacific Gas and Electric Co 3.3% 1/12/2027 | 479,312 | 0.01 | USD 290,000 | PDC Energy Inc 6.25% 1/12/2025 | 292,944 | 0.00 |
| USD 620,000 | Pacific Gas and Electric Co 3.45% 1/7/2025 | 663,956 | 0.01 | USD 472,000 | Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027 | 508,285 | 0.01 |
| USD 290,000 | Pacific Gas and Electric Co 3.75% 1/7/2028 | 311,027 | 0.01 | USD 257,000 | PennyMac Financial Services Inc '144A' 4.25% 15/2/2029 | 257,000 | 0.00 |
| USD 110,000 | Pacific Gas and Electric Co 4% 1/12/2046 | 103,554 | 0.00 | USD 150,000 | PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 | 157,875 | 0.00 |
| USD 200,000 | Pacific Gas and Electric Co 4.45% 15/4/2042 | 203,244 | 0.00 | USD 532,000 | Penske Automotive Group Inc 3.5% 1/9/2025 | 545,140 | 0.01 |
| USD 250,000 | Pacific Gas and Electric Co 4.95% 1/7/2050 | 266,857 | 0.00 | USD 182,000 | Penske Automotive Group Inc 5.5% 15/5/2026 | 187,623 | 0.00 |
| USD 2,150,000 | Palmer Square CLO 2013-2 Ltd 'Series 2013-2A A2RR' '144A' FRN 17/10/2031 | 2,161,931 | 0.03 | USD 1,235,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025 | 1,371,410 | 0.02 |
| USD 450,000 | Palmer Square CLO 2013-2 Ltd 'Series 2013-2A CRR' '144A' FRN 17/10/2031 | 452,468 | 0.01 | USD 50,000 | Performance Food Group Inc '144A' 5.5% 15/10/2027 | 52,841 | 0.00 |
| USD 4,000,000 | Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A2' '144A' FRN 18/4/2031 | 4,013,538 | 0.06 | USD 1,085,000 | Periama Holdings LLC/DE 5.95% 19/4/2026 | 1,152,813 | 0.02 |
| USD 1,500,000 | Palmer Square CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031 | 1,500,016 | 0.02 | | | | |
| USD 9,500,000 | Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031 | 9,522,543 | 0.14 | | | | |
| USD 3,000,000 | Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A2' '144A' FRN 16/7/2031 | 2,983,368 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 893,000 | PetSmart Inc '144A' 7.125% 15/3/2023 | 896,081 | 0.01 | USD 1,090,000 | Post Holdings Inc '144A' 4.5% 15/9/2031 | 1,090,681 | 0.02 |
| USD 1,237,000 | PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028 | 1,278,996 | 0.02 | USD 173,000 | Post Holdings Inc '144A' 4.625% 15/4/2030 | 176,244 | 0.00 |
| USD 2,095,000 | PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029 | 2,249,506 | 0.03 | USD 708,000 | Post Holdings Inc '144A' 5% 15/8/2026 | 739,453 | 0.01 |
| USD 150,000 | Pfizer Inc 2.55% 28/5/2040 | 144,582 | 0.00 | USD 499,000 | Post Holdings Inc '144A' 5.625% 15/1/2028* | 525,821 | 0.01 |
| USD 335,000 | Pfizer Inc 2.7% 28/5/2050 | 310,050 | 0.01 | USD 600,000 | Post Holdings Inc '144A' 5.75% 1/3/2027 | 628,125 | 0.01 |
| USD 100,000 | Pfizer Inc 4.3% 15/6/2043 | 118,541 | 0.00 | USD 613,000 | Powdr Corp '144A' 6% 1/8/2025 | 644,416 | 0.01 |
| USD 120,000 | Pfizer Inc 7.2% 15/3/2039 | 190,861 | 0.00 | USD 125,000 | PowerTeam Services LLC '144A' 9.033% 4/12/2025 | 139,844 | 0.00 |
| USD 857,000 | PG&E Corp 5.25% 1/7/2030 | 922,346 | 0.01 | USD 150,000 | PPL Electric Utilities Corp 3.95% 1/6/2047 | 171,236 | 0.00 |
| USD 185,000 | PGT Innovations Inc '144A' 6.75% 1/8/2026 | 196,245 | 0.00 | USD 1,000,000 | PPM CLO 4 Ltd 'Series 2020-4A C' '144A' FRN 18/10/2031 | 1,001,397 | 0.02 |
| USD 20,000 | Philip Morris International Inc 1.5% 1/5/2025 | 20,372 | 0.00 | USD 1,260,000 | PQ Corp '144A' 5.75% 15/12/2025 | 1,293,862 | 0.02 |
| USD 1,710,000 | Picasso Finance Sub Inc '144A' 6.125% 15/6/2025 | 1,827,221 | 0.03 | USD 619,000 | Presidio Holdings Inc '144A' 4.875% 1/2/2027 | 647,920 | 0.01 |
| USD 442,000 | Pike Corp '144A' 5.5% 1/9/2028 | 460,785 | 0.01 | USD 175,000 | Presidio Holdings Inc '144A' 4.875% 1/2/2027 | 183,176 | 0.00 |
| USD 7,330,000 | Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031 | 7,340,951 | 0.11 | USD 431,000 | Prestige Brands Inc '144A' 3.75% 1/4/2031 | 423,996 | 0.01 |
| USD 2,500,000 | Pikes Peak CLO 2 'Series 2018-2A A' '144A' FRN 18/1/2032 | 2,503,979 | 0.04 | USD 802,000 | Prime Healthcare Services Inc '144A' 7.25% 1/11/2025 | 861,147 | 0.01 |
| USD 500,000 | Pikes Peak CLO 3 'Series 2019-3A CR' '144A' FRN 25/4/2030 | 499,053 | 0.01 | USD 492,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/8/2027 | 480,979 | 0.01 |
| USD 2,750,000 | Pikes Peak CLO 5 'Series 2020-5A B' '144A' FRN 20/4/2033 | 2,755,540 | 0.04 | USD 135,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.25% 15/4/2024 | 144,214 | 0.00 |
| USD 1,500,000 | Pikes Peak CLO 7 'Series 2021-7A B' '144A' FRN 25/2/2034 | 1,500,000 | 0.02 | USD 614,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% 15/4/2026 | 671,563 | 0.01 |
| USD 1,000,000 | Pikes Peak CLO 7 'Series 2021-7A C' '144A' FRN 25/2/2034 | 1,000,000 | 0.02 | USD 1,077,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028 | 1,124,388 | 0.02 |
| USD 100,000 | Pilgrim's Pride Corp '144A' 5.875% 30/9/2027 | 107,500 | 0.00 | USD 150,000 | Primo Water Holdings Inc '144A' 5.5% 1/4/2025 | 154,224 | 0.00 |
| USD 1,099,000 | Pioneer Natural Resources Co '144A' 0.25% 15/5/2025 | 1,736,947 | 0.03 | USD 190,000 | Progress Energy Inc 6% 1/12/2039 | 251,578 | 0.00 |
| USD 155,000 | Pioneer Natural Resources Co 1.125% 15/1/2026 | 152,914 | 0.00 | USD 1,355,000 | Progress Residential 2018-SFR3 Trust 'Series 2018-SFR3 F' '144A' 5.368% 17/10/2035 | 1,381,185 | 0.02 |
| USD 255,000 | Pioneer Natural Resources Co 1.9% 15/8/2030 | 242,471 | 0.00 | USD 1,845,000 | Progress Residential 2019-SFR2 Trust 'Series 2019-SFR2 F' '144A' 4.837% 17/5/2036 | 1,799,888 | 0.03 |
| USD 155,000 | Pioneer Natural Resources Co 2.15% 15/1/2031 | 150,022 | 0.00 | USD 2,000,000 | Progress Residential 2019-SFR4 Trust 'Series 2019-SFR4 E' '144A' 3.435% 17/10/2036 | 2,039,605 | 0.03 |
| USD 125,000 | Pioneer Natural Resources Co 4.45% 15/1/2026 | 141,715 | 0.00 | USD 12,500,000 | Progress Residential 2020-SFR1 Trust 'Series 2020-SFR1 F' '144A' 3.431% 17/4/2037 | 12,659,770 | 0.19 |
| USD 1,738,000 | Plains All American Pipeline LP FRN 15/11/2022 (Perpetual) | 1,438,716 | 0.02 | USD 5,500,000 | Progress Residential 2020-SFR1 Trust 'Series 2020-SFR1 G' '144A' 4.028% 17/4/2037 | 5,561,876 | 0.08 |
| USD 494,000 | Plains All American Pipeline LP / PAA Finance Corp 4.3% 31/1/2043 | 452,308 | 0.01 | USD 4,500,000 | Progressive Corp/The FRN 15/3/2023 (Perpetual) | 4,702,500 | 0.07 |
| USD 255,000 | Plains All American Pipeline LP / PAA Finance Corp 4.7% 15/6/2044 | 245,093 | 0.00 | USD 200,000 | Prologis LP 2.25% 15/4/2030 | 202,800 | 0.00 |
| USD 620,000 | Plains All American Pipeline LP / PAA Finance Corp 4.9% 15/2/2045 | 609,565 | 0.01 | | | | |
| USD 135,000 | Plains All American Pipeline LP / PAA Finance Corp 5.15% 1/6/2042 | 135,376 | 0.00 | | | | |
| USD 355,000 | Plains All American Pipeline LP / PAA Finance Corp 6.65% 15/1/2037 | 421,125 | 0.01 | | | | |
| USD 90,000 | Plastipak Holdings Inc '144A' 6.25% 15/10/2025 | 92,842 | 0.00 | | | | |
| USD 550,000 | PNC Financial Services Group Inc/The 2.55% 22/1/2030 | 573,918 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 340,000 | Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029 | 354,078 | 0.01 | USD 730,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% 15/1/2029 | 740,950 | 0.01 |
| USD 100,000 | Prudential Financial Inc 2.1% 10/3/2030 | 102,073 | 0.00 | USD 335,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 7.625% 15/6/2025 | 365,661 | 0.01 |
| USD 220,000 | Prudential Financial Inc 4.35% 25/2/2050 | 258,322 | 0.00 | USD 300,000 | Realty Income Corp 3% 15/1/2027 | 324,802 | 0.01 |
| USD 449,000 | PTC Inc '144A' 3.625% 15/2/2025 | 459,944 | 0.01 | USD 8,500,000 | Regata XII Funding Ltd 'Series 2019-1A A1' '144A' FRN 15/10/2032 | 8,520,457 | 0.13 |
| USD 672,000 | PTC Inc '144A' 4% 15/2/2028 | 693,420 | 0.01 | USD 1,000,000 | Regata XII Funding Ltd 'Series 2019-1A D' '144A' FRN 15/10/2032 | 1,012,657 | 0.02 |
| USD 175,000 | Public Service Co of Colorado 3.2% 1/3/2050 | 177,444 | 0.00 | USD 6,375,000 | Regatta IX Funding Ltd 'Series 2017-1A B' '144A' FRN 17/4/2030 | 6,406,127 | 0.10 |
| USD 130,000 | Public Service Co of Colorado 3.8% 15/6/2047 | 144,264 | 0.00 | USD 1,000,000 | Regatta VI Funding Ltd 'Series 2016-1A CR' '144A' FRN 20/7/2028 | 1,000,714 | 0.02 |
| USD 535,000 | QEP Resources Inc 5.25% 1/5/2023 | 568,438 | 0.01 | USD 500,000 | Regatta VII Funding Ltd FRN 20/12/2028 | 498,525 | 0.01 |
| USD 1,335,000 | QEP Resources Inc 5.375% 1/10/2022 | 1,395,909 | 0.02 | USD 500,000 | Regatta VIII Funding Ltd FRN 20/12/2028 | 502,108 | 0.01 |
| USD 659,000 | QEP Resources Inc 5.625% 1/3/2026 | 746,706 | 0.01 | USD 995,000 | Regatta VIII Funding Ltd 'Series 2017-1A B' '144A' FRN 17/10/2030 | 998,865 | 0.02 |
| USD 285,000 | Qorvo Inc 4.375% 15/10/2029 | 307,800 | 0.00 | USD 1,000,000 | Regatta X Funding Ltd 'Series 2017-3A C' '144A' FRN 17/1/2031 | 993,643 | 0.02 |
| USD 305,000 | QUALCOMM Inc 4.3% 20/5/2047 | 361,529 | 0.01 | USD 750,000 | Regatta X Funding Ltd 'Series 2017-3A D' '144A' FRN 17/1/2031 | 752,489 | 0.01 |
| USD 941,000 | QualityTech LP / QTS Finance Corp '144A' 3.875% 1/10/2028 | 963,349 | 0.01 | USD 1,600,000 | Regatta XI Funding Ltd 'Series 2018-1A B' '144A' FRN 17/7/2031 | 1,590,398 | 0.02 |
| USD 100,000 | QVC Inc 4.375% 15/3/2023 | 105,020 | 0.00 | USD 1,000,000 | Regatta XIII Funding Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031 | 1,005,338 | 0.02 |
| USD 90,000 | QVC Inc 4.375% 1/9/2028 | 92,981 | 0.00 | USD 1,000,000 | Regatta XV Funding Ltd 'Series 2018-4A C' '144A' FRN 25/10/2031 | 1,005,757 | 0.02 |
| USD 200,000 | QVC Inc 4.45% 15/2/2025 | 212,944 | 0.00 | USD 3,300,000 | Regatta XVI Funding Ltd 'Series 2019-2A B' '144A' FRN 15/1/2033 | 3,306,928 | 0.05 |
| USD 500,000 | QVC Inc 4.75% 15/2/2027 | 532,088 | 0.01 | USD 1,000,000 | Regatta XVI Funding Ltd 'Series 2019-2A C' '144A' FRN 15/1/2033 | 1,014,923 | 0.02 |
| USD 100,000 | QVC Inc 4.85% 1/4/2024 | 108,014 | 0.00 | USD 2,250,000 | Regatta XVI Funding Ltd 'Series 2019-2A D' '144A' FRN 15/1/2033 | 2,289,793 | 0.04 |
| USD 135,000 | QVC Inc 5.95% 15/3/2043 | 138,037 | 0.00 | USD 145,000 | RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc '144A' 9.75% 1/12/2026 | 156,712 | 0.00 |
| USD 1,989,453 | Race Point IX CLO Ltd 'Series 2015-9A A1AR' '144A' FRN 15/10/2030 | 1,991,753 | 0.03 | USD 906,025 | Renaissance Home Equity Loan Trust 2005-1 'Series 2005-1 AV3' FRN 25/5/2035 | 875,133 | 0.01 |
| USD 1,499,000 | Rackspace Technology Global Inc '144A' 5.375% 1/12/2028 | 1,558,023 | 0.02 | USD 3,006,728 | Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035 | 3,166,340 | 0.05 |
| USD 200,000 | Radian Group Inc 4.875% 15/3/2027 | 212,784 | 0.00 | USD 60,000 | Rent-A-Center Inc/TX '144A' 6.375% 15/2/2029 | 62,550 | 0.00 |
| USD 265,000 | Radian Group Inc 6.625% 15/3/2025 | 297,857 | 0.00 | USD 155,000 | Republic Services Inc 0.875% 15/11/2025 | 153,126 | 0.00 |
| USD 2,015,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026 | 2,057,214 | 0.03 | USD 175,000 | Republic Services Inc 2.3% 1/3/2030 | 176,594 | 0.00 |
| USD 3,829,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% 15/9/2028 | 4,051,561 | 0.06 | USD 130,000 | Republic Services Inc 3.95% 15/5/2028 | 147,417 | 0.00 |
| USD 150,000 | Rain CII Carbon LLC / CII Carbon Corp '144A' 7.25% 1/4/2025 | 154,707 | 0.00 | | | | |
| USD 316,000 | Range Resources Corp 4.875% 15/5/2025 | 313,497 | 0.01 | | | | |
| USD 265,000 | Range Resources Corp 5% 15/8/2022 | 266,325 | 0.00 | | | | |
| USD 520,000 | Range Resources Corp 5% 15/3/2023 | 522,704 | 0.01 | | | | |
| USD 168,000 | Range Resources Corp 5.875% 1/7/2022 | 169,575 | 0.00 | | | | |
| USD 389,000 | Range Resources Corp '144A' 8.25% 15/1/2029 | 421,830 | 0.01 | | | | |
| USD 786,000 | Range Resources Corp 9.25% 1/2/2026 | 860,238 | 0.01 | | | | |
| USD 621,000 | Rattler Midstream LP '144A' 5.625% 15/7/2025 | 650,109 | 0.01 | | | | |
| USD 413,000 | Rayonier AM Products Inc '144A' 7.625% 15/1/2026 | 442,426 | 0.01 | | | | |
| USD 587,000 | RBS Global Inc / REXNORD LLC '144A' 4.875% 15/12/2025 | 601,675 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 295,000 | Resolute Forest Products Inc '144A' 4.875% 1/3/2026 | 295,369 | 0.00 | USD 528,000 | Scientific Games International Inc '144A' 8.625% 1/7/2025 | 570,647 | 0.01 |
| USD 601,000 | RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% 15/2/2029 | 598,746 | 0.01 | USD 380,000 | Scotts Miracle-Gro Co/The 4.5% 15/10/2029 | 404,831 | 0.01 |
| USD 1,652,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 1,683,338 | 0.03 | USD 221,000 | Scripps Escrow II Inc '144A' 3.875% 15/1/2029 | 219,204 | 0.00 |
| USD 2,750,000 | Riserva Clo Ltd 'Series 2016-3A DR' '144A' FRN 18/10/2028 | 2,750,365 | 0.04 | USD 474,000 | Scripps Escrow II Inc '144A' 5.375% 15/1/2031 | 484,369 | 0.01 |
| USD 1,190,000 | Rocket Software Inc '144A' 6.5% 15/2/2029 | 1,195,206 | 0.02 | USD 208,000 | Sealed Air Corp '144A' 4% 1/12/2027 | 219,960 | 0.00 |
| USD 6,000,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031 | 6,019,693 | 0.09 | USD 114,000 | Sealed Air Corp '144A' 6.875% 15/7/2033 | 149,588 | 0.00 |
| USD 2,900,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 20/5/2031 | 2,901,255 | 0.04 | USD 417,000 | SeaWorld Parks & Entertainment Inc '144A' 9.5% 1/8/2025 | 453,227 | 0.01 |
| USD 4,600,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031 | 4,607,020 | 0.07 | USD 40,000 | SEG Holding LLC / SEG Finance Corp '144A' 5.625% 15/10/2028 | 42,800 | 0.00 |
| USD 400,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A C' '144A' FRN 20/10/2031 | 399,917 | 0.01 | USD 545,000 | Select Medical Corp '144A' 6.25% 15/8/2026 | 581,918 | 0.01 |
| USD 1,500,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A D' '144A' FRN 20/10/2031 | 1,508,243 | 0.02 | USD 5,543,000 | Sempra Energy FRN 15/10/2025 (Perpetual) | 5,922,418 | 0.09 |
| USD 135,000 | Roper Technologies Inc 1% 15/9/2025 | 133,746 | 0.00 | USD 500,000 | Sempra Energy 2.875% 1/10/2022 | 515,878 | 0.01 |
| USD 140,000 | Roper Technologies Inc 1.75% 15/2/2031 | 133,251 | 0.00 | USD 550,000 | Sempra Energy 3.4% 1/2/2028 | 601,988 | 0.01 |
| USD 531,000 | RP Escrow Issuer LLC '144A' 5.25% 15/12/2025 | 550,249 | 0.01 | USD 300,000 | Sempra Energy 3.8% 1/2/2038 | 324,676 | 0.01 |
| USD 500,000 | RR 5 Ltd 'Series 2018-5A C' '144A' FRN 15/10/2031 | 503,920 | 0.01 | USD 579,000 | Sensata Technologies Inc '144A' 4.375% 15/2/2030 | 619,356 | 0.01 |
| USD 6,300,000 | RR 7 Ltd 'Series 2019-7A A1A' '144A' FRN 15/1/2033 | 6,322,054 | 0.10 | USD 485,000 | Service Corp International/US 3.375% 15/8/2030 | 477,812 | 0.01 |
| USD 325,000 | Ryder System Inc 2.5% 1/9/2024 | 343,737 | 0.01 | USD 298,000 | Service Corp International/US 4.625% 15/12/2027 | 315,737 | 0.01 |
| USD 190,000 | Sabine Pass Liquefaction LLC 4.5% 15/5/2030 | 215,584 | 0.00 | USD 240,000 | Service Corp International/US 5.125% 1/6/2029 | 259,994 | 0.00 |
| USD 210,000 | Sabine Pass Liquefaction LLC 5% 15/3/2027 | 243,722 | 0.00 | USD 104,000 | Service Properties Trust 4.35% 1/10/2024 | 103,610 | 0.00 |
| USD 550,000 | Sabine Pass Liquefaction LLC 5.625% 1/3/2025 | 632,733 | 0.01 | USD 160,000 | Service Properties Trust 4.375% 15/2/2030 | 149,280 | 0.00 |
| USD 315,000 | Sabine Pass Liquefaction LLC 5.75% 15/5/2024 | 358,345 | 0.01 | USD 110,000 | Service Properties Trust 4.5% 15/6/2023 | 111,265 | 0.00 |
| USD 654,000 | Sabre GLBL Inc '144A' 7.375% 1/9/2025 | 708,936 | 0.01 | USD 250,000 | Service Properties Trust 4.65% 15/3/2024 | 254,219 | 0.00 |
| USD 1,615,000 | Sabre GLBL Inc '144A' 9.25% 15/4/2025 | 1,927,906 | 0.03 | USD 434,000 | Service Properties Trust 5.5% 15/12/2027 | 468,268 | 0.01 |
| USD 150,000 | Sally Holdings LLC / Sally Capital Inc 5.625% 1/12/2025 | 154,912 | 0.00 | USD 1,187,000 | Service Properties Trust 7.5% 15/9/2025 | 1,346,673 | 0.02 |
| USD 35,716 | San Diego Gas & Electric Co 1.914% 1/2/2022 | 35,822 | 0.00 | USD 625,000 | Shea Homes LP / Shea Homes Funding Corp '144A' 4.75% 15/2/2028 | 648,047 | 0.01 |
| USD 103,000 | Santander Holdings USA Inc 4.45% 3/12/2021 | 105,843 | 0.00 | USD 50,000 | Shea Homes LP / Shea Homes Funding Corp '144A' 4.75% 1/4/2029 | 51,500 | 0.00 |
| USD 40,000 | SBA Communications Corp '144A' 3.125% 1/2/2029 | 39,245 | 0.00 | USD 240,000 | Sherwin-Williams Co/The 2.3% 15/5/2030 | 240,944 | 0.00 |
| USD 2,831,000 | SBA Communications Corp 3.875% 15/2/2027 | 2,938,418 | 0.04 | USD 225,000 | Sherwin-Williams Co/The 3.45% 1/6/2027 | 248,527 | 0.00 |
| USD 477,000 | Science Applications International Corp '144A' 4.875% 1/4/2028 | 500,068 | 0.01 | USD 1,035,000 | Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026 | 1,058,288 | 0.02 |
| USD 863,000 | Scientific Games International Inc '144A' 5% 15/10/2025 | 888,614 | 0.01 | USD 645,000 | Signal Peak CLO 4 Ltd 'Series 2017-4A A' '144A' FRN 26/10/2029 | 645,322 | 0.01 |
| USD 670,000 | Scientific Games International Inc '144A' 7% 15/5/2028 | 713,408 | 0.01 | USD 1,500,000 | Signal Peak CLO 4 Ltd 'Series 2017-4A C' '144A' FRN 26/10/2029 | 1,498,139 | 0.02 |
| USD 189,000 | Scientific Games International Inc '144A' 7.25% 15/11/2029 | 203,217 | 0.00 | USD 2,000,000 | Signal Peak CLO 4 Ltd 'Series 2017-4A D' '144A' FRN 26/10/2029 | 2,011,224 | 0.03 |
| USD 1,073,000 | Scientific Games International Inc '144A' 8.25% 15/3/2026 | 1,145,261 | 0.02 | USD 482,000 | Signature Aviation US Holdings Inc '144A' 4% 1/3/2028 | 488,840 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 736,000 | Signature Aviation US Holdings Inc '144A' 5.375% 1/5/2026 | 754,400 | 0.01 | USD 100,000 | Spectra Energy Partners LP 4.5% 15/3/2045 | 109,622 | 0.00 |
| USD 97,000 | Silgan Holdings Inc 4.125% 1/2/2028 | 101,001 | 0.00 | USD 328,000 | Spectrum Brands Inc '144A' 3.875% 15/3/2031 | 326,275 | 0.01 |
| USD 164,000 | Silgan Holdings Inc 4.125% 1/2/2028 | 170,765 | 0.00 | USD 168,000 | Spectrum Brands Inc '144A' 5% 1/10/2029 | 180,180 | 0.00 |
| USD 115,000 | Simmons Foods Inc '144A' 5.75% 1/11/2024 | 118,852 | 0.00 | USD 500,000 | Spectrum Brands Inc '144A' 5.5% 15/7/2030 | 547,187 | 0.01 |
| USD 501,000 | Simmons Foods Inc '144A' 7.75% 15/1/2024 | 523,818 | 0.01 | USD 552,000 | Spirit AeroSystems Inc '144A' 5.5% 15/1/2025 | 577,530 | 0.01 |
| USD 971,000 | Simmons Foods Inc/Simmons Prepared Foods Inc/ Simmons Pet Food Inc/ Simmons Feed '144A' 4.625% 1/3/2029 | 982,191 | 0.02 | USD 3,919,000 | Sprint Capital Corp 6.875% 15/11/2028 | 4,984,478 | 0.08 |
| USD 1,645,000 | Sinclair Television Group Inc '144A' 4.125% 1/12/2030 | 1,609,016 | 0.02 | USD 2,184,000 | Sprint Capital Corp 8.75% 15/3/2032 | 3,259,620 | 0.05 |
| USD 683,000 | Sirius XM Radio Inc '144A' 4.125% 1/7/2030 | 688,122 | 0.01 | USD 628,000 | Sprint Corp 7.125% 15/6/2024 | 727,701 | 0.01 |
| USD 1,336,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 1,451,637 | 0.02 | USD 50,000 | Sprint Corp 7.625% 15/2/2025 | 59,687 | 0.00 |
| USD 2,983,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 3,227,233 | 0.05 | USD 1,102,000 | Sprint Corp 7.625% 1/3/2026 | 1,359,885 | 0.02 |
| USD 100,000 | SLM Corp 4.2% 29/10/2025 | 105,188 | 0.00 | USD 571,000 | Sprint Corp 7.875% 15/9/2023 | 655,223 | 0.01 |
| USD 39,000 | SM Energy Co 5% 15/1/2024 | 37,733 | 0.00 | USD 1,506,000 | SRM Escrow Issuer LLC '144A' 6% 1/11/2028 | 1,572,829 | 0.02 |
| USD 283,000 | SM Energy Co 6.125% 15/11/2022 | 279,993 | 0.00 | USD 1,523,000 | SRS Distribution Inc '144A' 8.25% 1/7/2026 | 1,614,380 | 0.02 |
| USD 2,134,000 | SM Energy Co '144A' 10% 15/1/2025 | 2,410,086 | 0.04 | USD 4,376,000 | SS&C Technologies Inc '144A' 5.5% 30/9/2027 | 4,644,030 | 0.07 |
| USD 4,413,000 | Solera LLC / Solera Finance Inc '144A' 10.5% 1/3/2024 | 4,600,553 | 0.07 | USD 820,000 | SSL Robotics LLC '144A' 9.75% 31/12/2023 | 923,791 | 0.01 |
| USD 2,462,000 | Sotheby's '144A' 7.375% 15/10/2027 | 2,678,828 | 0.04 | EUR 172,000 | Standard Industries Inc/NJ 2.25% 21/11/2026 | 210,327 | 0.00 |
| USD 1,000,000 | Sound Point CLO II Ltd 'Series 2013-1A A1R' '144A' FRN 26/1/2031 | 1,002,195 | 0.02 | USD 1,677,000 | Standard Industries Inc/NJ '144A' 3.375% 15/1/2031 | 1,594,441 | 0.02 |
| USD 1,500,000 | SOUND POINT CLO VII-R Ltd 'Series 2014-3RA A1' '144A' FRN 23/10/2031 | 1,502,518 | 0.02 | USD 896,000 | Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 | 928,180 | 0.01 |
| USD 6,126,000 | Sound Point Clo XXI Ltd 'Series 2018-3A A1A' '144A' FRN 26/10/2031 | 6,135,827 | 0.09 | USD 190,000 | Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 | 199,065 | 0.00 |
| USD 1,173,000 | Southern California Edison Co FRN 1/2/2022 (Perpetual) | 1,196,619 | 0.02 | USD 651,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 673,147 | 0.01 |
| USD 110,000 | Southern California Edison Co 2.9% 1/3/2021 | 110,000 | 0.00 | USD 2,909,000 | Staples Inc '144A' 7.5% 15/4/2026 | 2,942,454 | 0.05 |
| USD 150,000 | Southern California Edison Co 2.95% 1/2/2051 | 132,853 | 0.00 | USD 90,000 | Starwood Property Trust Inc 4.75% 15/3/2025 | 91,856 | 0.00 |
| USD 175,000 | Southern California Edison Co 4% 1/4/2047 | 182,095 | 0.00 | USD 117,000 | Starwood Property Trust Inc '144A' 5.5% 1/11/2023 | 122,704 | 0.00 |
| USD 140,000 | Southern California Edison Co 4.875% 1/3/2049 | 166,735 | 0.00 | USD 16,018,000 | State Street Corp FRN 15/6/2047 | 13,797,345 | 0.21 |
| USD 500,000 | Southern Copper Corp 3.5% 8/11/2022 | 524,453 | 0.01 | USD 754,000 | Station Casinos LLC '144A' 4.5% 15/2/2028 | 755,188 | 0.01 |
| USD 75,000 | Southern Copper Corp 5.875% 23/4/2045 | 101,707 | 0.00 | USD 230,000 | Steel Dynamics Inc 1.65% 15/10/2027 | 230,541 | 0.00 |
| USD 899,000 | Southwestern Energy Co 4.1% 15/3/2022 | 903,080 | 0.01 | USD 40,000 | Steel Dynamics Inc 2.4% 15/6/2025 | 41,891 | 0.00 |
| USD 395,000 | Southwestern Energy Co 6.45% 23/1/2025 | 421,416 | 0.01 | USD 115,000 | Steel Dynamics Inc 3.25% 15/10/2050 | 108,149 | 0.00 |
| USD 306,000 | Southwestern Energy Co 7.5% 1/4/2026 | 323,779 | 0.01 | USD 527,000 | Stericycle Inc '144A' 3.875% 15/1/2029 | 539,516 | 0.01 |
| USD 100,000 | Southwestern Energy Co 7.75% 1/10/2027 | 107,419 | 0.00 | USD 791,000 | Stevens Holding Co Inc '144A' 6.125% 1/10/2026 | 856,751 | 0.01 |
| USD 600,000 | Southwestern Energy Co 8.375% 15/9/2028 | 661,125 | 0.01 | USD 1,000,000 | Stewart Park CLO Ltd 'Series 2015-1A DR' '144A' FRN 15/1/2030 | 993,005 | 0.02 |
| USD 1,603,000 | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | 1,677,139 | 0.03 | USD 720,570 | Structured Asset Mortgage Investments II Trust 2006-AR2 'Series 2006-AR2 A1' FRN 25/2/2036 | 655,637 | 0.01 |
| | | | | USD 772,079 | Structured Asset Mortgage Investments II Trust 2006-AR4 'Series 2006-AR4 3A1' FRN 25/6/2036 | 729,100 | 0.01 |
| | | | | USD 2,338,161 | Structured Asset Mortgage Investments II Trust 2006-AR6 'Series 2006-AR6 2A1' FRN 25/7/2046 | 2,039,529 | 0.03 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,458,722 | Structured Asset Mortgage Investments II Trust 2007-AR4 'Series 2007-AR4 GA4B' FRN 25/9/2047 | 1,485,188 | 0.02 | USD 200,000 | Talos Production Inc '144A' 12% 15/1/2026 | 189,875 | 0.00 |
| USD 559,808 | Structured Asset Securities Corp Mortgage Loan Trust 2007-MLN1 'Series 2007-MN1A A1' '144A' FRN 25/1/2037 | 403,339 | 0.01 | USD 175,000 | Tampa Electric Co 4.45% 15/6/2049 | 209,361 | 0.00 |
| USD 100,000 | Suburban Propane Partners LP/Suburban Energy Finance Corp 5.875% 1/3/2027 | 104,563 | 0.00 | USD 100,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 4% 15/1/2032 | 98,375 | 0.00 |
| USD 457,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | 486,230 | 0.01 | USD 30,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023 | 30,198 | 0.00 |
| USD 105,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 6.5% 15/3/2027 | 111,149 | 0.00 | USD 784,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 4.875% 1/2/2031 | 805,725 | 0.01 |
| USD 50,000 | SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp '144A' 7.5% 15/6/2025 | 51,984 | 0.00 | USD 923,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028 | 962,804 | 0.01 |
| USD 565,000 | Sunoco Logistics Partners Operations LP 5.3% 1/4/2044 | 587,910 | 0.01 | USD 84,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027 | 87,449 | 0.00 |
| USD 380,000 | Sunoco Logistics Partners Operations LP 5.35% 15/5/2045 | 400,834 | 0.01 | USD 642,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 684,732 | 0.01 |
| USD 1,395,000 | Sunoco Logistics Partners Operations LP 5.4% 1/10/2047 | 1,492,030 | 0.02 | USD 185,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026 | 193,273 | 0.00 |
| USD 589,000 | Sunoco LP / Sunoco Finance Corp '144A' 4.5% 15/5/2029 | 593,049 | 0.01 | USD 688,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027 | 746,824 | 0.01 |
| USD 167,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 172,377 | 0.00 | USD 250,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029 | 277,656 | 0.00 |
| USD 151,000 | Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028 | 160,277 | 0.00 | USD 120,000 | Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030 | 130,425 | 0.00 |
| USD 486,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 507,117 | 0.01 | USD 83,000 | Taylor Morrison Communities Inc '144A' 5.75% 15/1/2028 | 93,012 | 0.00 |
| USD 1,713,000 | Surgery Center Holdings Inc '144A' 6.75% 1/7/2025 | 1,756,896 | 0.03 | USD 855,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 961,619 | 0.01 |
| USD 1,625,000 | Surgery Center Holdings Inc '144A' 10% 15/4/2027 | 1,810,859 | 0.03 | USD 375,000 | Teachers Insurance & Annuity Association of America '144A' 4.27% 15/5/2047 | 427,914 | 0.01 |
| USD 169,000 | Sutter Health 2.294% 15/8/2030 | 170,650 | 0.00 | USD 100,000 | TEGNA Inc '144A' 4.625% 15/3/2028 | 102,750 | 0.00 |
| USD 104,000 | Sutter Health 3.361% 15/8/2050 | 104,043 | 0.00 | USD 160,000 | TEGNA Inc '144A' 4.75% 15/3/2026 | 170,427 | 0.00 |
| USD 1,385,000 | Switch Ltd '144A' 3.75% 15/9/2028 | 1,415,297 | 0.02 | USD 720,000 | TEGNA Inc 5% 15/9/2029 | 753,977 | 0.01 |
| USD 1,429,000 | Syneos Health Inc '144A' 3.625% 15/1/2029 | 1,405,107 | 0.02 | USD 811,000 | Teleflex Inc '144A' 4.25% 1/6/2028 | 846,481 | 0.01 |
| USD 585,000 | Sysco Corp 6.6% 1/4/2050 | 847,347 | 0.01 | USD 518,000 | Teleflex Inc 4.625% 15/11/2027 | 545,099 | 0.01 |
| USD 165,000 | Talen Energy Supply LLC '144A' 6.625% 15/1/2028 | 171,617 | 0.00 | USD 592,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 5.75% 1/6/2025 | 631,220 | 0.01 |
| USD 80,000 | Talen Energy Supply LLC '144A' 7.25% 15/5/2027 | 84,335 | 0.00 | USD 2,514,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 6.75% 1/6/2025 | 2,578,434 | 0.04 |
| USD 110,000 | Talen Energy Supply LLC '144A' 10.5% 15/1/2026 | 105,875 | 0.00 | USD 187,000 | Tempur Sealy International Inc 5.5% 15/6/2026 | 193,779 | 0.00 |
| USD 738,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/9/2024 | 745,159 | 0.01 | USD 125,000 | Tenet Healthcare Corp 4.625% 15/7/2024 | 127,525 | 0.00 |
| USD 85,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/1/2028 | 83,972 | 0.00 | USD 1,268,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 1,304,062 | 0.02 |
| USD 608,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6% 31/12/2030 | 608,912 | 0.01 | USD 152,000 | Tenet Healthcare Corp '144A' 4.625% 15/6/2028 | 159,980 | 0.00 |
| USD 428,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 7.5% 1/10/2025 | 457,179 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 2,594,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 2,691,327 | 0.04 | USD 76,000 | T-Mobile USA Inc '144A' 4.5% 15/4/2050 | 82,803 | 0.00 |
| USD 2,447,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 2,581,585 | 0.04 | USD 271,000 | T-Mobile USA Inc 4.75% 1/2/2028 | 287,306 | 0.00 |
| USD 1,455,000 | Tenet Healthcare Corp '144A' 6.125% 1/10/2028 | 1,536,145 | 0.02 | USD 100,000 | T-Mobile USA Inc 5.375% 15/4/2027 | 106,313 | 0.00 |
| USD 478,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 505,554 | 0.01 | USD 300,000 | T-Mobile USA Inc 6.5% 15/1/2026 | 310,500 | 0.01 |
| USD 690,000 | Tenet Healthcare Corp '144A' 7.5% 1/4/2025 | 751,893 | 0.01 | USD 37,000 | Toll Brothers Finance Corp 4.35% 15/2/2028 | 41,437 | 0.00 |
| USD 30,000 | Tenneco Inc 5% 15/7/2026 | 28,206 | 0.00 | USD 105,000 | TopBuild Corp '144A' 3.625% 15/3/2029 | 105,788 | 0.00 |
| USD 354,000 | Tenneco Inc '144A' 7.875% 15/1/2029 | 397,586 | 0.01 | USD 100,000 | TopBuild Corp '144A' 5.625% 1/5/2026 | 103,682 | 0.00 |
| USD 159,000 | Terex Corp '144A' 5.625% 1/2/2025 | 163,671 | 0.00 | USD 212,000 | Townsquare Media Inc '144A' 6.875% 1/2/2026 | 221,408 | 0.00 |
| USD 95,000 | TerraForm Power Operating LLC '144A' 4.25% 31/1/2023 | 97,933 | 0.00 | USD 380,000 | Toyota Motor Credit Corp 1.15% 13/8/2027 | 373,410 | 0.01 |
| USD 523,000 | TerraForm Power Operating LLC '144A' 4.75% 15/1/2030 | 555,536 | 0.01 | USD 311,000 | Toyota Motor Credit Corp 1.35% 25/8/2023 | 318,174 | 0.01 |
| USD 256,000 | TerraForm Power Operating LLC '144A' 5% 31/1/2028 | 283,476 | 0.00 | USD 200,000 | Toyota Motor Credit Corp 2.15% 13/2/2030 | 204,159 | 0.00 |
| USD 2,128,000 | Terrier Media Buyer Inc '144A' 8.875% 15/12/2027 | 2,283,610 | 0.03 | USD 36,000 | Travel + Leisure Co '144A' 4.625% 1/3/2030 | 37,405 | 0.00 |
| USD 1,203,000 | Tesla Inc '144A' 5.3% 15/8/2025 | 1,251,228 | 0.02 | USD 175,000 | Travel + Leisure Co 6% 1/4/2027 | 196,536 | 0.00 |
| USD 1,000,000 | TIAA CLO IV Ltd 'Series 2018-1A A2' '144A' FRN 20/1/2032 | 1,002,680 | 0.02 | USD 442,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 496,698 | 0.01 |
| USD 1,000,000 | TICP CLO I Ltd 'Series 2015-1A DR' '144A' FRN 20/7/2027 | 1,003,271 | 0.02 | USD 125,000 | Travelers Cos Inc/The 2.55% 27/4/2050 | 112,959 | 0.00 |
| USD 2,500,000 | TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031 | 2,501,571 | 0.04 | USD 313,000 | TreeHouse Foods Inc 4% 1/9/2028 | 321,412 | 0.01 |
| USD 1,500,000 | TICP CLO IX Ltd 'Series 2017-9A B' '144A' FRN 20/1/2031 | 1,498,225 | 0.02 | USD 1,000,000 | TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN 25/7/2031 | 1,004,868 | 0.02 |
| USD 1,000,000 | TICP CLO V 2016-1 Ltd 'Series 2016-5A DR' '144A' FRN 17/7/2031 | 1,005,608 | 0.02 | USD 522,000 | TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/6/2024 | 572,412 | 0.01 |
| USD 2,000,000 | TICP CLO VIII Ltd 'Series 2017-8A C' '144A' FRN 20/10/2030 | 2,010,338 | 0.03 | USD 673,000 | Tri Pointe Homes Inc 5.25% 1/6/2027 | 729,158 | 0.01 |
| USD 1,555,000 | TICP CLO XI Ltd 'Series 2018-11A A' '144A' FRN 20/10/2031 | 1,557,289 | 0.02 | USD 190,000 | Tri Pointe Homes Inc 5.7% 15/6/2028 | 213,275 | 0.00 |
| USD 2,800,000 | TICP CLO XI Ltd 'Series 2018-11A C' '144A' FRN 20/10/2031 | 2,802,842 | 0.04 | USD 35,000 | TripAdvisor Inc '144A' 7% 15/7/2025 | 37,822 | 0.00 |
| USD 650,000 | TICP CLO XI Ltd 'Series 2018-11A D' '144A' FRN 20/10/2031 | 653,710 | 0.01 | USD 3,025,000 | Triumph Group Inc '144A' 8.875% 1/6/2024 | 3,375,794 | 0.05 |
| USD 5,465,000 | TICP CLO XII Ltd 'Series 2018-12A A' '144A' FRN 15/1/2031 | 5,474,359 | 0.08 | USD 40,000 | Tronox Inc '144A' 6.5% 1/5/2025 | 42,950 | 0.00 |
| USD 250,000 | Time Warner Cable LLC 5.875% 15/11/2040 | 312,151 | 0.01 | USD 100,000 | Tronox Inc '144A' 6.5% 15/4/2026 | 103,720 | 0.00 |
| USD 1,558,000 | Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026 | 1,608,635 | 0.02 | USD 330,000 | Turning Point Brands Inc '144A' 5.625% 15/2/2026 | 343,613 | 0.01 |
| USD 415,000 | T-Mobile USA Inc '144A' 1.5% 15/2/2026 | 416,874 | 0.01 | USD 450,000 | Tutor Perini Corp '144A' 6.875% 1/5/2025* | 456,187 | 0.01 |
| USD 1,450,000 | T-Mobile USA Inc 2.875% 15/2/2031 | 1,431,875 | 0.02 | USD 330,000 | TWDC Enterprises 18 Corp 2.35% 1/12/2022 | 341,301 | 0.01 |
| USD 95,000 | T-Mobile USA Inc '144A' 3% 15/2/2041 | 87,679 | 0.00 | USD 384,000 | Twitter Inc '144A' 3.875% 15/12/2027 | 412,205 | 0.01 |
| USD 340,000 | T-Mobile USA Inc '144A' 3.3% 15/2/2051 | 308,584 | 0.00 | USD 913,000 | Uber Technologies Inc '144A' 15/12/2025 (Zero Coupon) | 967,780 | 0.02 |
| USD 300,000 | T-Mobile USA Inc '144A' 3.5% 15/4/2025 | 326,334 | 0.01 | USD 970,000 | Uber Technologies Inc '144A' 6.25% 15/1/2028 | 1,040,044 | 0.02 |
| USD 150,000 | T-Mobile USA Inc '144A' 4.375% 15/4/2040 | 166,119 | 0.00 | USD 3,615,000 | Uber Technologies Inc '144A' 7.5% 15/5/2025 | 3,885,041 | 0.06 |
| | | | | USD 1,191,000 | Uber Technologies Inc '144A' 7.5% 15/9/2027 | 1,301,870 | 0.02 |
| | | | | USD 1,018,000 | Uber Technologies Inc '144A' 8% 1/11/2026 | 1,099,318 | 0.02 |
| | | | | USD 20,000 | UDR Inc 2.1% 1/8/2032 | 19,232 | 0.00 |
| | | | | USD 100,000 | UDR Inc 3.2% 15/1/2030 | 106,889 | 0.00 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 200,000 | UGI International LLC 3.25% 1/11/2025 | 249,525 | 0.00 | USD 1,396,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026 | 1,454,499 | 0.02 |
| USD 100,000 | Under Armour Inc 3.25% 15/6/2026 | 102,312 | 0.00 | USD 1,185,000 | USA Compression Partners LP/ USA Compression Finance Corp 6.875% 1/9/2027 | 1,262,025 | 0.02 |
| USD 1,000 | Union Pacific Corp 3.55% 15/8/2039 | 1,073 | 0.00 | USD 366,000 | Vail Resorts Inc '144A' 6.25% 15/5/2025 | 392,078 | 0.01 |
| USD 875,000 | Union Pacific Corp 3.839% 20/3/2060 | 949,006 | 0.01 | USD 1,225,000 | Valero Energy Corp 2.7% 15/4/2023 | 1,276,747 | 0.02 |
| USD 300,000 | Union Pacific Corp 3.95% 15/8/2059 | 330,536 | 0.01 | USD 125,000 | Valero Energy Corp 2.85% 15/4/2025 | 131,467 | 0.00 |
| USD 250,000 | Union Pacific Corp 4.05% 1/3/2046 | 280,068 | 0.00 | USD 3,000 | Valvoline Inc '144A' 3.625% 15/6/2031 | 2,979 | 0.00 |
| USD 125,000 | Union Pacific Corp 4.3% 1/3/2049 | 145,939 | 0.00 | USD 21,000 | Valvoline Inc '144A' 4.25% 15/2/2030 | 21,722 | 0.00 |
| USD 694,000 | Unisys Corp '144A' 6.875% 1/11/2027 | 766,870 | 0.01 | USD 660,000 | Vector Group Ltd '144A' 5.75% 1/2/2029 | 686,552 | 0.01 |
| USD 3,514,922 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 3,934,321 | 0.06 | USD 680,719 | Velocity Commercial Capital Loan Trust 2014-1 'Series 2014-1 M6' '144A' FRN 25/9/2044 | 685,423 | 0.01 |
| USD 180,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 189,185 | 0.00 | USD 430,000 | Ventas Realty LP 3% 15/1/2030 | 446,629 | 0.01 |
| USD 50,000 | United Airlines Holdings Inc 4.875% 15/1/2025 | 51,594 | 0.00 | USD 310,000 | VEREIT Operating Partnership LP 2.2% 15/6/2028 | 308,539 | 0.00 |
| USD 252,000 | United Natural Foods Inc '144A' 6.75% 15/10/2028 | 265,545 | 0.00 | USD 105,000 | VEREIT Operating Partnership LP 2.85% 15/12/2032 | 104,382 | 0.00 |
| USD 30,000 | United Rentals North America Inc 3.875% 15/2/2031 | 31,016 | 0.00 | USD 100,000 | VeriSign Inc 4.625% 1/5/2023 | 100,687 | 0.00 |
| USD 150,000 | United Rentals North America Inc 4.875% 15/1/2028 | 159,187 | 0.00 | USD 245,000 | VeriSign Inc 4.75% 15/7/2027 | 259,134 | 0.00 |
| USD 200,000 | United Rentals North America Inc 5.5% 15/5/2027 | 212,376 | 0.00 | USD 150,000 | VeriSign Inc 5.25% 1/4/2025 | 167,906 | 0.00 |
| USD 150,000 | United Rentals North America Inc 5.875% 15/9/2026 | 157,950 | 0.00 | USD 4,518,000 | Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025 | 4,715,663 | 0.07 |
| USD 1,819,000 | United States Steel Corp '144A' 12% 1/6/2025 | 2,187,575 | 0.03 | USD 245,000 | Verizon Communications Inc 1.5% 18/9/2030 | 229,273 | 0.00 |
| USD 905,000 | UnitedHealth Group Inc 3.5% 15/8/2039 | 980,909 | 0.02 | USD 395,000 | Verizon Communications Inc '144A' 1.68% 30/10/2030 | 373,049 | 0.01 |
| USD 120,000 | UnitedHealth Group Inc 4.25% 15/6/2048 | 141,360 | 0.00 | USD 600,000 | Verizon Communications Inc 2.65% 20/11/2040 | 545,582 | 0.01 |
| USD 200,000 | UnitedHealth Group Inc 4.75% 15/7/2045 | 250,908 | 0.00 | USD 925,000 | Verizon Communications Inc 3.85% 1/11/2042 | 998,539 | 0.02 |
| USD 571,000 | Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025 | 616,135 | 0.01 | USD 525,000 | Verizon Communications Inc 3.875% 8/2/2029 | 594,271 | 0.01 |
| USD 558,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6% 15/4/2023 | 570,206 | 0.01 | USD 100,000 | Verizon Communications Inc 4.016% 3/12/2029 | 113,815 | 0.00 |
| USD 1,470,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029 | 1,488,375 | 0.02 | USD 950,000 | Verizon Communications Inc 4.272% 15/1/2036 | 1,092,795 | 0.02 |
| USD 797,000 | Univision Communications Inc '144A' 5.125% 15/2/2025* | 801,483 | 0.01 | USD 500,000 | Verizon Communications Inc 4.329% 21/9/2028 | 578,583 | 0.01 |
| USD 855,000 | Univision Communications Inc '144A' 6.625% 1/6/2027 | 900,332 | 0.01 | USD 45,000 | Verizon Communications Inc 4.862% 21/8/2046 | 54,472 | 0.00 |
| USD 8,000,000 | Upland CLO Ltd 'Series 2016- 1A A2R' '144A' FRN 20/4/2031 | 7,963,685 | 0.12 | USD 150,000 | Verizon Communications Inc 5.25% 16/3/2037 | 188,651 | 0.00 |
| USD 50,000 | Urban One Inc '144A' 7.375% 1/2/2028 | 50,750 | 0.00 | USD 4,844,000 | Verscend Escrow Corp '144A' 9.75% 15/8/2026 | 5,216,382 | 0.08 |
| USD 1,410,000 | US 2018-USDC 'Series 2018- USDC F' '144A' FRN 13/5/2038 | 1,058,417 | 0.02 | USD 2,195,000 | Vertical US Newco Inc '144A' 5.25% 15/7/2027 | 2,295,147 | 0.04 |
| USD 125,000 | US Bancorp 3% 30/7/2029 | 134,227 | 0.00 | USD 100,000 | ViacomCBS Inc FRN 28/2/2057 | 112,136 | 0.00 |
| USD 20,000 | US Concrete Inc '144A' 5.125% 1/3/2029 | 20,638 | 0.00 | USD 150,000 | ViacomCBS Inc FRN 28/2/2057 | 153,656 | 0.00 |
| USD 869,000 | US Foods Inc '144A' 4.75% 15/2/2029 | 890,725 | 0.01 | USD 1,466,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 1,546,630 | 0.02 |
| USD 332,000 | US Foods Inc '144A' 6.25% 15/4/2025 | 354,438 | 0.01 | USD 1,946,000 | Viasat Inc '144A' 6.5% 15/7/2028 | 2,098,849 | 0.03 |
| | | | | USD 1,411,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 1,433,251 | 0.02 |
| | | | | USD 1,767,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 1,794,866 | 0.03 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description |
|--------------------|-----------------|---|--------------------|-----------------|--|
| USD 2,712,000 | | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 2,831,138 | 0.04 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR5 Trust 'Series 2006-AR5 1A' FRN 25/6/2046 |
| USD 2,220,000 | | VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026 | 2,285,657 | 0.04 | USD 3,093,353 |
| USD 673,000 | | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 708,137 | 0.01 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A' FRN 25/10/2046 |
| USD 601,000 | | Viper Energy Partners LP '144A' 5.375% 1/11/2027 | 632,177 | 0.01 | USD 1,242,113 |
| USD 225,000 | | Virginia Electric and Power Co 2.45% 15/12/2050 | 195,029 | 0.00 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 'Series 2007-OA1 2A' FRN 25/12/2046 |
| USD 425,000 | | Virginia Electric and Power Co 3.3% 1/12/2049 | 432,957 | 0.01 | USD 911,835 |
| USD 425,000 | | Virginia Electric and Power Co 3.8% 1/4/2028 | 479,262 | 0.01 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA3 Trust 'Series 2007-OA3 4A2' FRN 25/4/2047 |
| USD 250,000 | | Virginia Electric and Power Co 4.45% 15/2/2044 | 299,702 | 0.00 | USD 2,438,319 |
| USD 420,000 | | Virginia Electric and Power Co 4.6% 1/12/2048 | 519,543 | 0.01 | Washington Mutual Mortgage Pass-Through Certificates WMABS Series 2006-HE5 Trust 'Series 2006-HE5 1A' FRN 25/10/2036 |
| USD 100,000 | | Virginia Electric and Power Co 8.875% 15/11/2038 | 174,577 | 0.00 | USD 200,000 |
| USD 50,000 | | Visa Inc 3.65% 15/9/2047 | 55,699 | 0.00 | Waste Management Inc 1.5% 15/3/2031 |
| USD 260,000 | | Vista Outdoor Inc '144A' 4.5% 15/3/2029 | 260,650 | 0.00 | USD 80,000 |
| USD 100,000 | | Vistra Operations Co LLC '144A' 5% 31/7/2027 | 105,350 | 0.00 | Waste Management Inc 2.5% 15/11/2050 |
| USD 460,000 | | Vizient Inc '144A' 6.25% 15/5/2027 | 486,938 | 0.01 | USD 1,397,000 |
| USD 600,000 | | VMware Inc 2.95% 21/8/2022 | 620,722 | 0.01 | Waste Pro USA Inc '144A' 5.5% 15/2/2026 |
| USD 755,000 | | Volkswagen Group of America Finance LLC '144A' 0.75% 23/11/2022 | 758,326 | 0.01 | USD 5,200,000 |
| USD 590,000 | | Volkswagen Group of America Finance LLC '144A' 1.25% 24/11/2025 | 586,640 | 0.01 | Webster Park CLO Ltd 'Series 2015-1A A1BR' '144A' FRN 20/7/2030 |
| USD 1,500,000 | | Voya CLO 2015-3 Ltd 'Series 2015-3A A3R' '144A' FRN 20/10/2031 | 1,507,010 | 0.02 | USD 1,250,000 |
| USD 500,000 | | Voya CLO 2016-3 Ltd 'Series 2016-3A A1R' '144A' FRN 18/10/2031 | 500,733 | 0.01 | Webster Park CLO Ltd 'Series 2015-1A CR' '144A' FRN 20/7/2030 |
| USD 8,325,000 | | Voya Financial Inc FRN 15/9/2023 (Perpetual) | 8,959,781 | 0.14 | USD 35,000 |
| USD 994,000 | | Wabash National Corp '144A' 5.5% 1/10/2025 | 1,016,261 | 0.02 | Weekley Homes LLC / Weekley Finance Corp '144A' 4.875% 15/9/2028 |
| USD 1,663,400 | | Wachovia Asset Securitization Issuance II LLC 2007-HE1 Trust 'Series 2007-HE1 A' '144A' FRN 25/7/2037 | 1,600,511 | 0.02 | USD 10,040,000 |
| USD 1,040,000 | | Wachovia Capital Trust II FRN 15/1/2027 | 1,005,615 | 0.02 | Wells Fargo & Co FRN 15/6/2024 (Perpetual)* |
| USD 790,000 | | Walmart Inc 3.7% 26/6/2028 | 899,463 | 0.01 | USD 4,425,000 |
| USD 410,000 | | Walmart Inc 4.05% 29/6/2048 | 489,904 | 0.01 | Wells Fargo & Co FRN 15/3/2026 (Perpetual) |
| USD 144,000 | | Walt Disney Co/The 3.5% 13/5/2040 | 153,563 | 0.00 | USD 205,000 |
| USD 200,000 | | Walt Disney Co/The 3.6% 13/1/2051 | 211,697 | 0.00 | Wells Fargo & Co FRN 22/5/2028 |
| USD 34,000 | | Walt Disney Co/The 4.7% 23/3/2050 | 42,395 | 0.00 | USD 760,000 |
| USD 90,000 | | Walt Disney Co/The 6.65% 15/11/2037 | 130,816 | 0.00 | Wells Fargo & Co FRN 4/4/2051 |
| USD 1,950,326 | | WaMu Mortgage Pass-Through Certificates Series 2007-OA3 Trust 'Series 2007-OA3 2A1A' FRN 25/4/2047 | 1,877,910 | 0.03 | USD 500,000 |
| USD 1,294,737 | | WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047 | 1,237,423 | 0.02 | Wells Fargo & Co 3.45% 13/2/2023 |
| | | | | | USD 280,000 |
| | | | | | Wells Fargo & Co 4.4% 14/6/2046 |
| | | | | | USD 65,000 |
| | | | | | Wells Fargo & Co 4.65% 4/11/2044 |
| | | | | | USD 530,000 |
| | | | | | Wells Fargo & Co 4.75% 7/12/2046 |
| | | | | | USD 400,000 |
| | | | | | Wells Fargo Commercial Mortgage Trust 2015-NXS3 'Series 2015-NXS3 B' FRN 15/9/2057 |
| | | | | | USD 593,000 |
| | | | | | Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 2,946,000 | Wells Fargo Commercial Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A' FRN 15/8/2049 | 168,364 | 0.00 | USD 650,000 | WEX Inc '144A' 4.75% 1/2/2023 | 650,845 | 0.01 |
| USD 701,000 | Wells Fargo Commercial Mortgage Trust 2016-C37 'Series 2016-C37 C' FRN 15/12/2049 | 707,137 | 0.01 | USD 330,000 | WFRBS Commercial Mortgage Trust 2014-C22 'Series 2014-C22 C' FRN 15/9/2057 | 344,728 | 0.01 |
| USD 2,080,000 | Wells Fargo Commercial Mortgage Trust 2016-LC25 'Series 2016-LC25 C' FRN 15/12/2059 | 2,144,678 | 0.03 | USD 1,851,000 | White Cap Buyer LLC '144A' 6.875% 15/10/2028 | 1,971,704 | 0.03 |
| USD 5,517,072 | Wells Fargo Commercial Mortgage Trust 2016-LC25 'Series 2016-LC25 XA' FRN 15/12/2059 | 201,263 | 0.00 | USD 606,000 | White Cap Parent LLC '144A' 8.25% 15/3/2026 | 627,210 | 0.01 |
| USD 700,000 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 B' FRN 15/1/2059 | 791,806 | 0.01 | USD 99,000 | William Carter Co/The '144A' 5.5% 15/5/2025 | 105,029 | 0.00 |
| USD 938,000 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 D' FRN 15/1/2059 | 988,023 | 0.02 | USD 45,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 47,503 | 0.00 |
| USD 1,200,000 | Wells Fargo Commercial Mortgage Trust 2016-NXS6 'Series 2016-NXS6 C' FRN 15/11/2049 | 1,232,316 | 0.02 | USD 270,000 | Williams Cos Inc/The 3.6% 15/3/2022 | 277,323 | 0.00 |
| USD 560,000 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050 | 492,139 | 0.01 | USD 270,000 | Williams Cos Inc/The 3.7% 15/1/2023 | 283,561 | 0.00 |
| USD 1,422,000 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050 | 1,474,464 | 0.02 | USD 425,000 | Williams Cos Inc/The 4.55% 24/6/2024 | 471,501 | 0.01 |
| USD 147,000 | Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 D' '144A' FRN 15/11/2050 | 118,606 | 0.00 | USD 732,000 | Williams Scotsman International Inc '144A' 4.625% 15/8/2028 | 753,503 | 0.01 |
| USD 1,294,000 | Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 C' FRN 15/5/2051 | 1,348,194 | 0.02 | USD 190,000 | Windstream Escrow LLC / Windstream Escrow Finance Corp '144A' 7.75% 15/8/2028 | 196,056 | 0.00 |
| USD 1,200,000 | Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051 | 1,041,265 | 0.02 | USD 401,000 | Winnebago Industries Inc '144A' 6.25% 15/7/2028 | 436,839 | 0.01 |
| USD 570,000 | Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051 | 610,063 | 0.01 | USD 205,000 | WMG Acquisition Corp '144A' 3% 15/2/2031 | 198,850 | 0.00 |
| USD 1,931,000 | WESCO Distribution Inc '144A' 7.125% 15/6/2025 | 2,092,866 | 0.03 | USD 177,000 | WMG Acquisition Corp '144A' 3.875% 15/7/2030 | 181,709 | 0.00 |
| USD 1,549,000 | WESCO Distribution Inc '144A' 7.25% 15/6/2028 | 1,724,664 | 0.03 | USD 164,000 | WMG Acquisition Corp '144A' 5.5% 15/4/2026 | 169,299 | 0.00 |
| USD 497,000 | Western Midstream Operating LP 3.95% 1/6/2025 | 505,161 | 0.01 | USD 315,000 | Wolverine Escrow LLC '144A' 8.5% 15/11/2024 | 310,866 | 0.01 |
| USD 105,000 | Western Midstream Operating LP 4.75% 15/8/2028 | 110,250 | 0.00 | USD 93,000 | Wolverine Escrow LLC '144A' 9% 15/11/2026 | 91,779 | 0.00 |
| USD 400,000 | Western Midstream Operating LP 5.3% 1/2/2030 | 436,746 | 0.01 | USD 177,000 | Wolverine World Wide Inc '144A' 6.375% 15/5/2025 | 190,001 | 0.00 |
| USD 2,104,000 | Western Midstream Operating LP 5.3% 1/3/2048 | 2,235,500 | 0.03 | USD 100,000 | WPX Energy Inc 5.25% 15/9/2024 | 111,300 | 0.00 |
| USD 915,000 | Western Midstream Operating LP 5.45% 1/4/2044 | 976,763 | 0.02 | USD 54,000 | WPX Energy Inc 5.875% 15/6/2028 | 59,331 | 0.00 |
| USD 246,000 | Western Midstream Operating LP 5.5% 15/8/2048 | 255,840 | 0.00 | USD 101,000 | WR Grace & Co-Conn '144A' 4.875% 15/6/2027 | 105,419 | 0.00 |
| USD 1,415,000 | Western Midstream Operating LP 6.5% 1/2/2050 | 1,622,708 | 0.02 | USD 43,000 | WR Grace & Co-Conn '144A' 5.625% 1/10/2024 | 47,242 | 0.00 |
| | | | | USD 400,000 | WRKCo Inc 3.75% 15/3/2025 | 438,784 | 0.01 |
| | | | | USD 385,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 394,733 | 0.01 |
| | | | | USD 50,000 | Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026 | 51,344 | 0.00 |
| | | | | USD 100,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 4.25% 30/5/2023 | 101,260 | 0.00 |
| | | | | USD 289,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 308,146 | 0.00 |
| | | | | USD 300,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025 | 319,875 | 0.01 |
| | | | | USD 2,213,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 2,334,095 | 0.04 |
| | | | | USD 580,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025 | 630,730 | 0.01 |
| | | | | USD 840,000 | Xerox Corp 4.8% 1/3/2035 | 849,908 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 200,000 | Xerox Holdings Corp '144A' 5.5% 15/8/2028 | 213,630 | 0.00 | USD 31,333 | Barclays (Fund receives 13.24% Fixed; and receives/pays return on Mastercard Inc) (11/3/2021) | 10,730,718 | 0.16 |
| USD 60,000 | XHR LP '144A' 6.375% 15/8/2025 | 63,863 | 0.00 | USD 10,701 | Barclays (Fund receives 14.01% Fixed; and receives/pays return on Ameriprise Financial Inc) (5/5/2021) | 2,484,986 | 0.04 |
| USD 500,000 | Xilinx Inc 3% 15/3/2021 | 500,565 | 0.01 | USD 33,824 | Barclays (Fund receives 15.45% Fixed; and receives/pays return on JP Morgan Chase & Co) (13/4/2021) | 5,000,504 | 0.08 |
| USD 35,000 | XPO Logistics Inc '144A' 6.25% 1/5/2025 | 37,615 | 0.00 | USD 41,139 | Barclays (Fund receives 25.96% Fixed; and receives/pays return on Kohl's Corp) (2/3/2021) | 1,574,175 | 0.02 |
| USD 1,900,000 | York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029 | 1,904,513 | 0.03 | USD 245,475 | Barclays (Fund receives 6.13% Fixed; and receives/pays return on Comcast Corp) (11/3/2021) | 12,902,810 | 0.20 |
| USD 8,437,000 | York CLO-2 Ltd 'Series 2015-1A AR' '144A' FRN 22/1/2031 | 8,446,289 | 0.13 | USD 70,492 | Barclays (Fund receives 8.4% Fixed; and receives/pays return on Fiserv Inc) (1/3/2021) | 8,206,904 | 0.13 |
| USD 1,750,000 | York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029 | 1,759,877 | 0.03 | USD 22,875 | Barclays (Fund receives 9.1% Fixed; and receives/pays return on Dover Corp) (1/3/2021) | 2,846,466 | 0.04 |
| USD 435,000 | Yum! Brands Inc 3.625% 15/3/2031 | 419,231 | 0.01 | USD 10,824 | Barclays (Fund receives 9.93% Fixed; and receives/pays return on Sherwin-Williams Co) (11/3/2021) | 7,374,068 | 0.11 |
| USD 75,000 | Yum! Brands Inc '144A' 4.75% 15/1/2030 | 78,882 | 0.00 | USD 49,374 | BNP Paribas (Fund receives 11.91% Fixed; and receives/pays return on McDonald's Corp) (11/3/2021) | 10,440,737 | 0.16 |
| USD 148,000 | Yum! Brands Inc 5.35% 1/11/2043 | 162,800 | 0.00 | USD 56,418 | BNP Paribas (Fund receives 13.03% Fixed; and receives/pays return on Kimberly-Clark Corp) (16/3/2021) | 7,325,089 | 0.11 |
| USD 1,214,000 | Yum! Brands Inc '144A' 7.75% 1/4/2025 | 1,330,908 | 0.02 | USD 75,640 | BNP Paribas (Fund receives 13.77% Fixed; and receives/pays return on Capital One Financial Corp) (17/3/2021) | 8,544,773 | 0.13 |
| USD 4,458,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 4,444,626 | 0.07 | USD 88,859 | BNP Paribas (Fund receives 13.79% Fixed; and receives/pays return on Microsoft Corp) (20/4/2021) | 20,571,358 | 0.31 |
| USD 3,937,000 | Zayo Group Holdings Inc '144A' 6.125% 1/3/2028 | 4,087,708 | 0.06 | USD 79,398 | BNP Paribas (Fund receives 13.93% Fixed; and receives/pays return on DR Horton Inc) (16/3/2021) | 6,077,887 | 0.09 |
| USD 745,000 | ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029 | 744,069 | 0.01 | USD 37,748 | BNP Paribas (Fund receives 14.92% Fixed; and receives/pays return on Facebook Inc) (27/4/2021) | 9,796,480 | 0.15 |
| | | 2,295,368,325 | 34.87 | USD 48,297 | BNP Paribas (Fund receives 16.46% Fixed; and receives/pays return on Tractor Supply Co) (11/3/2021) | 7,515,057 | 0.11 |
| | | | | USD 146,053 | BNP Paribas (Fund receives 17.33% Fixed; and receives/pays return on Apple Inc) (27/4/2021) | 18,213,047 | 0.28 |
| Uruguay | | | | USD 30,216 | BNP Paribas (Fund receives 29.95% Fixed; and receives/pays return on Alliance Data Systems Corp) (18/3/2021) | 2,357,829 | 0.04 |
| USD 1,632,873 | Uruguay Government International Bond 4.375% 27/10/2027 | 1,867,343 | 0.03 | USD 70,406 | Citigroup (Fund receives 10.37% Fixed; and receives/pays return on JP Morgan Chase & Co) (14/5/2021) | 10,375,238 | 0.16 |
| Total Bonds | | 3,533,451,855 | 53.67 | | | | |
| EQUITY LINKED NOTES | | | | | | | |
| USD 31,798 | Bank of Montreal (Fund receives 11.29% Fixed; and receives/pays return on Anthem Inc) (17/3/2021) | 9,677,684 | 0.15 | | | | |
| USD 4,912 | Bank of Montreal (Fund receives 11.52% Fixed; and receives/pays return on Alphabet Inc) (27/4/2021) | 9,948,487 | 0.15 | | | | |
| USD 38,890 | Bank of Montreal (Fund receives 11.57% Fixed; and receives/pays return on Marriott International Inc) (12/4/2021) | 5,469,805 | 0.08 | | | | |
| USD 44,345 | Bank of Montreal (Fund receives 13.99% Fixed; and receives/pays return on PPG Industries Inc) (17/3/2021) | 6,026,790 | 0.09 | | | | |
| USD 115,382 | Bank of Montreal (Fund receives 26.14% Fixed; and receives/pays return on Advanced Micro Devices Inc) (17/3/2021) | 9,762,935 | 0.15 | | | | |
| USD 49,779 | Barclays (Fund receives 10.56% Fixed; and receives/pays return on Union Pacific Corp) (1/3/2021) | 10,402,086 | 0.16 | | | | |
| USD 8,447 | Barclays (Fund receives 10.77% Fixed; and receives/pays return on Dollar Tree Inc) (2/3/2021) | 850,036 | 0.01 | | | | |
| USD 110,890 | Barclays (Fund receives 11.63% Fixed; and receives/pays return on Corning Inc) (1/3/2021) | 4,185,968 | 0.06 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 15,593 | Citigroup (Fund receives 10.59% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (20/5/2021) | 7,267,875 | 0.11 | USD 44,011 | Credit Suisse (Fund receives 11.55% Fixed; and receives/pays return on Target Corp) (3/3/2021) | 7,982,033 | 0.12 |
| USD 59,987 | Citigroup (Fund receives 10.89% Fixed; and receives/pays return on Johnson & Johnson) (7/4/2021) | 9,695,321 | 0.15 | USD 26,463 | Credit Suisse (Fund receives 12.15% Fixed; and receives/pays return on Owens Corning) (1/3/2021) | 2,116,499 | 0.03 |
| USD 9,287 | Citigroup (Fund receives 11.36% Fixed; and receives/pays return on Charles River Laboratories International Inc) (9/3/2021) | 2,615,381 | 0.04 | USD 103,629 | Credit Suisse (Fund receives 12.7% Fixed; and receives/pays return on Microsoft Corp) (26/3/2021) | 23,441,258 | 0.36 |
| USD 33,641 | Citigroup (Fund receives 12.01% Fixed; and receives/pays return on McKesson Corp) (19/3/2021) | 5,859,848 | 0.09 | USD 58,815 | Credit Suisse (Fund receives 12.95% Fixed; and receives/pays return on The Coca-Cola Co) (20/4/2021) | 2,985,038 | 0.05 |
| USD 43,519 | Citigroup (Fund receives 12.53% Fixed; and receives/pays return on 3M Co) (16/3/2021) | 7,784,316 | 0.12 | USD 6,104 | Credit Suisse (Fund receives 13.35% Fixed; and receives/pays return on Autozone Inc) (2/3/2021) | 7,181,666 | 0.11 |
| USD 34,445 | Citigroup (Fund receives 12.69% Fixed; and receives/pays return on Walmart Inc) (9/3/2021) | 4,540,183 | 0.07 | USD 84,740 | Credit Suisse (Fund receives 14.05% Fixed; and receives/pays return on Conagra Foods Inc) (3/3/2021) | 2,915,659 | 0.04 |
| USD 10,409 | Citigroup (Fund receives 13% Fixed; and receives/pays return on MSCI Inc) (1/3/2021) | 4,237,361 | 0.06 | USD 52,509 | Credit Suisse (Fund receives 14.25% Fixed; and receives/pays return on Ciena Corp) (3/3/2021) | 2,635,418 | 0.04 |
| USD 59,987 | Citigroup (Fund receives 13.08% Fixed; and receives/pays return on Johnson & Johnson) (16/3/2021) | 9,656,654 | 0.15 | USD 40,799 | Credit Suisse (Fund receives 14.45% Fixed; and receives/pays return on Darden Restaurants Inc) (14/4/2021) | 5,315,549 | 0.08 |
| USD 64,088 | Citigroup (Fund receives 13.21% Fixed; and receives/pays return on Masco Corp) (9/3/2021) | 3,425,581 | 0.05 | USD 24,486 | Credit Suisse (Fund receives 15.7% Fixed; and receives/pays return on Broadcom Ltd) (10/3/2021) | 10,597,538 | 0.16 |
| USD 73,795 | Citigroup (Fund receives 14.19% Fixed; and receives/pays return on JP Morgan Chase & Co) (9/4/2021) | 10,616,944 | 0.16 | USD 6,786 | JP Morgan (Fund receives 10.06% Fixed; and receives/pays return on Alphabet Inc) (22/3/2021) | 13,796,498 | 0.21 |
| USD 76,316 | Citigroup (Fund receives 14.99% Fixed; and receives/pays return on Apple Inc) (24/3/2021) | 9,421,809 | 0.14 | USD 4,216 | JP Morgan (Fund receives 10.52% Fixed; and receives/pays return on Amazon.com Inc) (22/3/2021) | 13,041,230 | 0.20 |
| USD 83,816 | Citigroup (Fund receives 15.29% Fixed; and receives/pays return on Activision Blizzard Inc) (9/3/2021) | 7,974,373 | 0.12 | JPY 18,377 | JP Morgan (Fund receives 10.59% Fixed; and receives/pays return on Daikin Industries Ltd) (10/3/2021) | 3,583,151 | 0.05 |
| USD 185,158 | Citigroup (Fund receives 16.33% Fixed; and receives/pays return on Bank of America Corp) (9/4/2021) | 6,346,459 | 0.10 | USD 7,619 | JP Morgan (Fund receives 11.4% Fixed; and receives/pays return on The Goldman Sachs Group Inc) (15/4/2021) | 2,357,989 | 0.04 |
| USD 34,792 | Citigroup (Fund receives 18.46% Fixed; and receives/pays return on QUALCOMM Inc) (24/3/2021) | 4,770,873 | 0.07 | USD 62,460 | JP Morgan (Fund receives 11.5% Fixed; and receives/pays return on United Parcel Service Inc) (19/3/2021) | 9,936,298 | 0.15 |
| USD 31,985 | Citigroup (Fund receives 18.62% Fixed; and receives/pays return on salesforce.com Inc) (24/3/2021) | 7,208,065 | 0.11 | USD 13,096 | JP Morgan (Fund receives 11.82% Fixed; and receives/pays return on Interactive Brokers Group Inc) (21/4/2021) | 926,032 | 0.01 |
| USD 34,382 | Citigroup (Fund receives 20.73% Fixed; and receives/pays return on PayPal Holdings Inc) (24/3/2021) | 8,947,968 | 0.13 | USD 13,938 | JP Morgan (Fund receives 12.17% Fixed; and receives/pays return on The Estée Lauder Companies Inc) (3/5/2021) | 4,083,157 | 0.06 |
| USD 36,655 | Citigroup (Fund receives 9.23% Fixed; and receives/pays return on Visa Inc) (24/3/2021) | 7,780,476 | 0.12 | USD 231,441 | JP Morgan (Fund receives 12.47% Fixed; and receives/pays return on Pfizer Inc) (19/3/2021) | 7,828,493 | 0.12 |
| USD 15,593 | Citigroup (Fund receives 9.67% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (19/3/2021) | 7,089,577 | 0.11 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| JPY 101,503 | JP Morgan (Fund receives 12.62% Fixed; and receives/pays return on Sony Corp) (10/3/2021) | 10,306,509 | 0.16 | USD 52,807 | Merrill Lynch (Fund receives 15.2% Fixed; and receives/pays return on Paccar Inc) (16/3/2021) | 4,877,085 | 0.07 |
| USD 22,532 | JP Morgan (Fund receives 13.54% Fixed; and receives/pays return on Ross Stores Inc) (2/3/2021) | 2,632,867 | 0.04 | USD 18,357 | Merrill Lynch (Fund receives 15.46% Fixed; and receives/pays return on Servicenow Inc) (11/3/2021) | 9,608,156 | 0.15 |
| USD 129,897 | JP Morgan (Fund receives 14.7% Fixed; and receives/pays return on Apple Inc) (5/3/2021) | 15,931,812 | 0.24 | USD 671,584 | Merrill Lynch (Fund receives 17.52% Fixed; and receives/pays return on General Electric Co) (16/3/2021) | 8,278,977 | 0.13 |
| USD 67,721 | JP Morgan (Fund receives 16.42% Fixed; and receives/pays return on Eaton Corp Plc) (19/3/2021) | 8,599,127 | 0.13 | USD 22,998 | Merrill Lynch (Fund receives 19.64% Fixed; and receives/pays return on Citizens Financial Group Inc) (16/4/2021) | 947,830 | 0.01 |
| USD 24,959 | JP Morgan (Fund receives 6.61% Fixed; and receives/pays return on UnitedHealth Group International) (15/4/2021) | 8,340,571 | 0.13 | USD 169,959 | Merrill Lynch (Fund receives 21.95% Fixed; and receives/pays return on Dow Inc) (11/3/2021) | 9,923,126 | 0.15 |
| JPY 83,841 | JP Morgan (Fund receives 7% Fixed; and receives/pays return on M3 Inc) (10/3/2021) | 6,644,249 | 0.10 | JPY 11,572 | Merrill Lynch (Fund receives 6.6% Fixed; and receives/pays return on Fast Retailing Co Ltd) (12/3/2021) | 11,069,312 | 0.17 |
| JPY 138,887 | JP Morgan (Fund receives 7.59% Fixed; and receives/pays return on Toyota Motor Corp) (10/3/2021) | 10,223,758 | 0.16 | USD 56,294 | Merrill Lynch (Fund receives 8.98% Fixed; and receives/pays return on Danaher Corp) (11/3/2021) | 12,464,666 | 0.19 |
| JPY 16,634 | JP Morgan (Fund receives 8.25% Fixed; and receives/pays return on Nintendo Co Ltd) (10/3/2021) | 10,085,369 | 0.15 | USD 63,090 | Merrill Lynch (Fund receives 9.16% Fixed; and receives/pays return on Microsoft Corp) (24/3/2021) | 14,580,076 | 0.22 |
| USD 66,939 | Merrill Lynch (Fund receives 10.94% Fixed; and receives/pays return on Abbott Laboratories) (17/3/2021) | 7,927,415 | 0.12 | USD 48,930 | Nomura (Fund receives 10.116% Fixed; and receives/pays return on Walmart Inc) (5/3/2021) | 6,424,128 | 0.10 |
| USD 17,845 | Merrill Lynch (Fund receives 11.62% Fixed; and receives/pays return on Morgan Stanley) (15/4/2021) | 1,358,361 | 0.02 | USD 21,616 | Nomura (Fund receives 10.646% Fixed; and receives/pays return on McDonald's Corp) (5/3/2021) | 4,573,892 | 0.07 |
| USD 3,840 | Merrill Lynch (Fund receives 12.87% Fixed; and receives/pays return on Netflix Inc) (21/4/2021) | 2,081,577 | 0.03 | USD 6,534 | Nomura (Fund receives 11.5366% Fixed; and receives/pays return on UnitedHealth Group International) (5/3/2021) | 2,179,843 | 0.03 |
| USD 25,789 | Merrill Lynch (Fund receives 13.64% Fixed; and receives/pays return on Adobe Inc) (10/3/2021) | 11,886,479 | 0.18 | USD 42,541 | Nomura (Fund receives 11.8273% Fixed; and receives/pays return on HCA Healthcare Inc) (19/3/2021) | 7,392,609 | 0.11 |
| USD 48,988 | Merrill Lynch (Fund receives 13.69% Fixed; and receives/pays return on Eli Lilly and Co) (18/3/2021) | 9,984,822 | 0.15 | USD 29,818 | Nomura (Fund receives 8.6346% Fixed; and receives/pays return on Dollar General Corp) (5/3/2021) | 5,644,409 | 0.09 |
| USD 215,801 | Merrill Lynch (Fund receives 13.81% Fixed; and receives/pays return on Boston Scientific Corp) (17/3/2021) | 8,162,539 | 0.12 | USD 121,353 | Nomura (Fund receives 9.5554% Fixed; and receives/pays return on Merck & Co Inc) (12/3/2021) | 8,974,762 | 0.14 |
| USD 177,563 | Merrill Lynch (Fund receives 14.14% Fixed; and receives/pays return on AGNC Investment Corp) (16/3/2021) | 2,860,966 | 0.04 | USD 54,489 | Royal Bank of Canada (Fund receives 10.03% Fixed; and receives/pays return on Waste Management Inc) (27/4/2021) | 6,159,282 | 0.09 |
| USD 13,367 | Merrill Lynch (Fund receives 14.3% Fixed; and receives/pays return on Teledyne Technologies Inc) (17/3/2021) | 4,996,292 | 0.08 | USD 17,694 | Royal Bank of Canada (Fund receives 10.04% Fixed; and receives/pays return on Aon Plc) (29/4/2021) | 4,086,659 | 0.06 |
| USD 39,860 | Merrill Lynch (Fund receives 14.44% Fixed; and receives/pays return on Advance Auto Parts Inc) (14/5/2021) | 6,411,140 | 0.10 | USD 136,718 | Royal Bank of Canada (Fund receives 10.36% Fixed; and receives/pays return on Mondelez International Inc) (18/3/2021) | 7,401,414 | 0.11 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 37,747 | Royal Bank of Canada (Fund receives 11.44% Fixed; and receives/pays return on The Allstate Corp) (4/5/2021) | 4,078,797 | 0.06 | USD 25,351 | Royal Bank of Canada (Fund receives 15.51% Fixed; and receives/pays return on TransUnion) (1/3/2021) | 2,164,315 | 0.03 |
| USD 17,319 | Royal Bank of Canada (Fund receives 11.98% Fixed; and receives/pays return on Truist Financial Corp) (15/4/2021) | 956,578 | 0.01 | USD 8,082 | Royal Bank of Canada (Fund receives 15.66% Fixed; and receives/pays return on Williams-Sonoma Inc) (22/3/2021) | 974,974 | 0.02 |
| USD 15,286 | Royal Bank of Canada (Fund receives 12.22% Fixed; and receives/pays return on Johnson & Johnson) (5/3/2021) | 2,387,720 | 0.04 | USD 61,972 | Royal Bank of Canada (Fund receives 16.72% Fixed; and receives/pays return on Synchrony Financial) (21/4/2021) | 2,493,388 | 0.04 |
| USD 3,064 | Royal Bank of Canada (Fund receives 12.44% Fixed; and receives/pays return on Amazon.com Inc) (14/5/2021) | 9,565,454 | 0.15 | USD 153,881 | Royal Bank of Canada (Fund receives 17.4% Fixed; and receives/pays return on Fifth Third Bancorp) (4/5/2021) | 5,088,519 | 0.08 |
| USD 159,639 | Royal Bank of Canada (Fund receives 12.52% Fixed; and receives/pays return on US Bancorp) (4/5/2021) | 7,660,689 | 0.12 | USD 20,398 | Royal Bank of Canada (Fund receives 20.27% Fixed; and receives/pays return on Discover Financial Services) (21/4/2021) | 1,999,426 | 0.03 |
| USD 12,603 | Royal Bank of Canada (Fund receives 12.54% Fixed; and receives/pays return on Parker-Hannifin Corp) (29/4/2021) | 3,597,110 | 0.05 | USD 122,066 | Royal Bank of Canada (Fund receives 20.51% Fixed; and receives/pays return on Ally Financial Inc) (20/4/2021) | 5,155,506 | 0.08 |
| USD 18,786 | Royal Bank of Canada (Fund receives 12.71% Fixed; and receives/pays return on JPMorgan Chase & Co) (5/3/2021) | 2,463,566 | 0.04 | USD 10,590 | Royal Bank of Canada (Fund receives 7.1% Fixed; and receives/pays return on Union Pacific Corp) (21/4/2021) | 2,213,459 | 0.03 |
| USD 87,302 | Royal Bank of Canada (Fund receives 13.29% Fixed; and receives/pays return on Emerson Electric Co) (1/3/2021) | 7,589,153 | 0.12 | USD 13,667 | Royal Bank of Canada (Fund receives 7.41% Fixed; and receives/pays return on The Hershey Co) (22/4/2021) | 2,032,127 | 0.03 |
| USD 29,000 | Royal Bank of Canada (Fund receives 13.64% Fixed; and receives/pays return on Fifth Third Bancorp) (21/4/2021) | 954,137 | 0.01 | USD 6,912 | Royal Bank of Canada (Fund receives 8.18% Fixed; and receives/pays return on Citrix Systems Inc) (23/4/2021) | 918,232 | 0.01 |
| USD 31,099 | Royal Bank of Canada (Fund receives 13.76% Fixed; and receives/pays return on Morgan Stanley) (16/4/2021) | 2,484,512 | 0.04 | USD 59,290 | Royal Bank of Canada (Fund receives 8.43% Fixed; and receives/pays return on Verizon Communications Inc) (5/3/2021) | 3,347,320 | 0.05 |
| USD 9,056 | Royal Bank of Canada (Fund receives 14.03% Fixed; and receives/pays return on Willis Towers Watson Plc) (29/4/2021) | 2,045,500 | 0.03 | USD 86,462 | Royal Bank of Canada (Fund receives 8.44% Fixed; and receives/pays return on The Coca-Cola Co) (5/3/2021) | 4,322,411 | 0.07 |
| USD 82,626 | Royal Bank of Canada (Fund receives 14.42% Fixed; and receives/pays return on Discover Financial Services) (4/5/2021) | 7,648,811 | 0.12 | USD 18,512 | Royal Bank of Canada (Fund receives 8.61% Fixed; and receives/pays return on Fastenal Co) (13/4/2021) | 861,585 | 0.01 |
| USD 260,896 | Royal Bank of Canada (Fund receives 14.64% Fixed; and receives/pays return on Regions Financial Corp) (4/5/2021) | 5,153,606 | 0.08 | USD 30,949 | Royal Bank of Canada (Fund receives 8.67% Fixed; and receives/pays return on First Republic Bank) (22/3/2021) | 5,040,794 | 0.08 |
| USD 71,943 | Royal Bank of Canada (Fund receives 14.85% Fixed; and receives/pays return on Tyson Foods Inc) (10/3/2021) | 4,920,959 | 0.07 | USD 29,509 | Royal Bank of Canada (Fund receives 8.83% Fixed; and receives/pays return on Costco Wholesale Corp) (3/3/2021) | 9,906,928 | 0.15 |
| USD 23,808 | Royal Bank of Canada (Fund receives 15.26% Fixed; and receives/pays return on Fortune Brands Home & Security Inc) (29/4/2021) | 2,078,027 | 0.03 | USD 25,162 | Royal Bank of Canada (Fund receives 8.99% Fixed; and receives/pays return on S&P Global Inc) (1/3/2021) | 8,327,327 | 0.13 |
| | | | | USD 50,649 | Royal Bank of Canada (Fund receives 9.07% Fixed; and receives/pays return on Electronic Arts Inc) (22/3/2021) | 6,899,067 | 0.11 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding Description | Market Value (USD) | % of Net Assets | Holding Description |
|--------------------|-----------------|--|--------------------|-----------------|---|
| USD 30,402 | | Royal Bank of Canada (Fund receives 9.15% Fixed; and receives/pays return on Fortive Corp) (29/4/2021) | 2,049,624 | 0.03 | USD 18,326 Societe Generale (Fund receives 15.19% Fixed; and receives/pays return on Polaris Inc) (16/3/2021) |
| USD 123,352 | | Royal Bank of Canada (Fund receives 9.19% Fixed; and receives/pays return on Oracle Corp) (10/3/2021) | 7,871,872 | 0.12 | USD 8,356 UBS (Fund receives 8.9% Fixed; and receives/pays return on The Sherwin-Williams Co) (12/3/2021) |
| USD 11,102 | | Royal Bank of Canada (Fund receives 9.42% Fixed; and receives/pays return on The Sherwin-Williams Co) (1/3/2021) | 7,484,037 | 0.11 | Total Equity Linked Notes |
| USD 3,064 | | Royal Bank of Canada (Fund receives 9.56% Fixed; and receives/pays return on Amazon.com Inc) (27/4/2021) | 9,515,961 | 0.14 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market |
| USD 132,842 | | Royal Bank of Canada (Fund receives 9.72% Fixed; and receives/pays return on Johnson Controls International Plc) (18/3/2021) | 7,104,214 | 0.11 | Other Transferable Securities |
| USD 11,953 | | Societe Generale (Fund receives 10.24% Fixed; and receives/pays return on Idexx Labs) (19/3/2021) | 6,180,823 | 0.09 | BONDS |
| USD 86,162 | | Societe Generale (Fund receives 12.49% Fixed; and receives/pays return on Abbott Laboratories) (1/3/2021) | 9,794,751 | 0.15 | United States |
| USD 16,787 | | Societe Generale (Fund receives 12.8% Fixed; and receives/pays return on O'Reilly Automotive Inc) (16/4/2021) | 7,584,145 | 0.12 | USD 1,790,000 Prima Capital CRE Securitization 2015-IV Ltd 'Series 2015-4A C' '144A' 4% 24/8/2049** |
| USD 89,667 | | Societe Generale (Fund receives 13.23% Fixed; and receives/pays return on NextEra Energy Inc) (16/3/2021) | 6,786,703 | 0.10 | USD 8,000,000 Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040** |
| | | | | | Total Bonds |
| | | | | | Total Other Transferable Securities |
| | | | | | Total Portfolio |
| | | | | | Other Net Assets |
| | | | | | Total Net Assets (USD) |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Global Multi-Asset Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|-------------|-----------------|---------------|---|
| HKD | 46,010,861 | USD | 5,935,081 | Barclays | 17/3/2021 | (2,688) |
| HKD | 22,102,056 | USD | 2,851,345 | Morgan Stanley | 17/3/2021 | (1,625) |
| USD | 1,630,491 | EUR | 1,338,697 | RBS Plc | 17/3/2021 | 7,000 |
| USD | 1,650,213 | EUR | 1,340,000 | State Street | 17/3/2021 | 25,141 |
| USD | 5,268,831 | EUR | 4,340,690 | Bank of America | 17/3/2021 | 4,700 |
| USD | 419,133 | EUR | 344,212 | Morgan Stanley | 17/3/2021 | 1,693 |
| USD | 151,340 | GBP | 111,000 | State Street | 17/3/2021 | (3,372) |
| USD | 8,421,970 | HKD | 65,286,771 | Bank of America | 17/3/2021 | 4,245 |
| EUR | 240,000 | USD | 292,044 | Barclays | 18/3/2021 | (979) |
| USD | 423,645 | CHF | 380,000 | State Street | 18/3/2021 | 3,865 |
| USD | 49,818,771 | EUR | 41,270,000 | Bank of America | 18/3/2021 | (232,410) |
| USD | 90,704,875 | EUR | 75,140,000 | BNY Mellon | 18/3/2021 | (422,958) |
| USD | 518,932 | GBP | 370,000 | Bank of America | 18/3/2021 | 3,221 |
| USD | 27,085,348 | GBP | 19,450,000 | State Street | 18/3/2021 | (24,308) |
| USD | 8,555,374 | BRL | 47,200,000 | HSBC Bank Plc | 21/5/2021 | 65,298 |
| Net unrealised depreciation | | | | | | (573,177) |
| AUD Hedged Share Class | | | | | | |
| AUD | 245,265,617 | USD | 186,690,986 | BNY Mellon | 15/3/2021 | 3,830,499 |
| USD | 6,767,611 | AUD | 8,628,987 | BNY Mellon | 15/3/2021 | 64,632 |
| Net unrealised appreciation | | | | | | 3,895,131 |
| CAD Hedged Share Class | | | | | | |
| CAD | 14,247,638 | USD | 11,136,186 | BNY Mellon | 15/3/2021 | 117,413 |
| USD | 217,402 | CAD | 275,609 | BNY Mellon | 15/3/2021 | (290) |
| Net unrealised appreciation | | | | | | 117,123 |
| CHF Hedged Share Class | | | | | | |
| CHF | 3,388,430 | USD | 3,754,769 | BNY Mellon | 15/3/2021 | (11,991) |
| USD | 21,806 | CHF | 19,525 | BNY Mellon | 15/3/2021 | 240 |
| Net unrealised depreciation | | | | | | (11,751) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|---------------|----------|---------------|--------------|---------------|---|
| CNH Hedged Share Class | | | | | | |
| CNY | 44,320,000 | USD | 6,830,582 | BNY Mellon | 15/3/2021 | 4,428 |
| USD | 154,595 | CNY | 1,001,167 | BNY Mellon | 15/3/2021 | 195 |
| Net unrealised appreciation | | | | | | 4,623 |
| EUR Hedged Share Class | | | | | | |
| EUR | 1,425,855,817 | USD | 1,709,728,111 | BNY Mellon | 15/3/2021 | 19,362,545 |
| USD | 198,650,841 | EUR | 163,571,475 | BNY Mellon | 15/3/2021 | 291,939 |
| Net unrealised appreciation | | | | | | 19,654,484 |
| GBP Hedged Share Class | | | | | | |
| GBP | 169,542,332 | USD | 232,172,794 | BNY Mellon | 15/3/2021 | 4,131,889 |
| USD | 2,223,365 | GBP | 1,586,342 | BNY Mellon | 15/3/2021 | 12,348 |
| Net unrealised appreciation | | | | | | 4,144,237 |
| HKD Hedged Share Class | | | | | | |
| HKD | 637,351,233 | USD | 82,221,551 | BNY Mellon | 15/3/2021 | (45,203) |
| USD | 1,901,437 | HKD | 14,741,748 | BNY Mellon | 15/3/2021 | 722 |
| Net unrealised depreciation | | | | | | (44,481) |
| NZD Hedged Share Class | | | | | | |
| NZD | 37,239,374 | USD | 26,606,301 | BNY Mellon | 15/3/2021 | 533,699 |
| USD | 249,370 | NZD | 340,785 | BNY Mellon | 15/3/2021 | 1,006 |
| Net unrealised appreciation | | | | | | 534,705 |
| SGD Hedged Share Class | | | | | | |
| SGD | 692,493,565 | USD | 517,641,247 | BNY Mellon | 15/3/2021 | 3,500,341 |
| USD | 10,257,367 | SGD | 13,594,774 | BNY Mellon | 15/3/2021 | 26,515 |
| Net unrealised appreciation | | | | | | 3,526,856 |
| Total net unrealised appreciation | | | | | | 31,247,750 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| (828) | EUR | EURO STOXX 50 Index | March 2021 | (1,390,171) |
| 741 | USD | MSCI Emerging Markets Index | March 2021 | 3,156,660 |
| 36 | USD | MSCI Emerging Markets Index | March 2021 | (981) |
| (756) | USD | JPY/USD Future | March 2021 | 1,986,394 |
| (915) | USD | S&P 500 E-Mini Index | March 2021 | 3,113,235 |
| (1,672) | USD | GBP/USD Future | March 2021 | (7,001,091) |
| 5 | USD | US Ultra 10 Year Note | June 2021 | (10,579) |
| 4 | USD | US Treasury 5 Year Note (CBT) | June 2021 | (4,281) |
| 3 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (539) |
| 1 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (1,796) |
| (5) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 8,527 |
| (14) | USD | US Long Bond (CBT) | June 2021 | 30,747 |
| (56) | USD | US Long Bond (CBT) | June 2021 | 126,241 |
| (72) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 74,919 |
| (99) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 173,984 |
| (228) | USD | US Long Bond (CBT) | June 2021 | 279,195 |
| (305) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 535,792 |
| (1,557) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 1,255,368 |
| (1,803) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 3,138,929 |
| Total | | | | 5,470,553 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|-----------------|--|----------------|-----------------|---|------------------|
| CDS | USD (448,000) | Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1% | Barclays | 20/12/2023 | 28,341 | (7,686) |
| CDS | USD (1,100,000) | Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1% | Barclays | 20/6/2025 | 140,544 | (64,760) |
| CDS | EUR (180,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (3,962) | 16,344 |
| CDS | USD (1,250,000) | Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2% | Credit Suisse | 17/9/2058 | 12,619 | (28,277) |
| CDS | EUR (130,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (1,468) | 20,187 |
| CDS | USD (1,250,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | (6,459) | (140,808) |
| Total | | | | | 169,615 | (205,000) |

CDS: Credit Default Swaps

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|-----------|-------------------------------------|-----------------|--------------|-----------------|---|------------------|
| 37 | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,800 | 19/3/2021 | (6,827) | 4,328 |
| 374 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 80 | 19/3/2021 | 90,714 | 120,145 |
| 151 | Call | STOXX Europe 600 Telecommunications | Exchange Traded | EUR 230 | 18/6/2021 | (10,662) | 11,898 |
| Total | | | | | | 73,225 | 136,371 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation USD | Market Value USD |
|---------------------|-----------|-----------------------|-----------------|--------------|-----------------|-----------------------------|------------------|
| (374) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 19/3/2021 | (10,463) | (18,135) |
| Total | | | | | | (10,463) | (18,135) |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|--------------|---|--------------|---|
| Egypt | | | |
| 329,276 | Commercial International Bank Egypt SAE | JP Morgan | 7,177 |
| 433,523 | Commercial International Bank Egypt SAE | JP Morgan | 5,613 |
| Total | | | 12,790 |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation/ (depreciation) USD |
|-----------------------|--------------------|--------------|---|
| Netherlands | | | |
| 84,186 | X5 Retail Group NV | JP Morgan | (222,251) |
| Total | | | (222,251) |
| United Kingdom | | | |
| 171,601 | Prudential Plc | JP Morgan | 452,657 |
| Total | | | 452,657 |
| Total | | | 243,196 |

The notes on pages 927 to 940 form an integral part of these financial statements.

India Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|--|---|--------------------|-----------------|--|--|--------------------|-----------------|-------------|--------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 166,728 | Jubilant Foodworks Ltd | 6,795,044 | 1.66 | | |
| | | | | 482,378 | Kotak Mahindra Bank Ltd | 11,686,764 | 2.86 | | |
| | | | | 663,592 | Larsen & Toubro Ltd | 13,026,218 | 3.19 | | |
| | | | | 1,811,233 | Mahindra & Mahindra Financial Services Ltd | 5,020,729 | 1.23 | | |
| | | | | 131,914 | Maruti Suzuki India Ltd | 12,325,529 | 3.02 | | |
| | | | | 547,368 | Max Financial Services Ltd | 6,451,324 | 1.58 | | |
| | | | | 205,672 | Muthoot Finance Ltd | 3,637,640 | 0.89 | | |
| | | | | 402,764 | Oberoi Realty Ltd | 2,990,380 | 0.73 | | |
| | | | | 241,193 | PVR Ltd | 4,474,142 | 1.09 | | |
| | | | | 434,481 | Quess Corp Ltd | 4,439,115 | 1.09 | | |
| | | | | 1,040,944 | Reliance Industries Ltd | 29,546,185 | 7.23 | | |
| | | | | 4 | Reliance Industries Ltd (Right 2/12/2021) | 12 | 0.00 | | |
| | | | | 17,654 | Shree Cement Ltd | 6,366,757 | 1.56 | | |
| | | | | 185,533 | Shriram Transport Finance Co Ltd | 3,239,159 | 0.79 | | |
| | | | | 1,912,418 | State Bank of India | 10,153,501 | 2.49 | | |
| | | | | 107,807 | Tata Consultancy Services Ltd | 4,246,116 | 1.04 | | |
| | | | | 970,331 | Tech Mahindra Ltd | 12,132,936 | 2.97 | | |
| | | | | 287,906 | Titan Co Ltd | 5,512,078 | 1.35 | | |
| | | | | 120,648 | UltraTech Cement Ltd | 10,039,636 | 2.46 | | |
| | | | | 518,780 | United Spirits Ltd | 3,777,631 | 0.92 | | |
| | | | | | | 414,390,255 | 101.44 | | |
| | | | | Total Common Stocks (Shares) | | | 414,390,255 | 101.44 | |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 414,390,255 | 101.44 |
| | | | | Total Portfolio | | | | 414,390,255 | 101.44 |
| | | | | Other Net Liabilities | | | | (5,891,874) | (1.44) |
| | | | | Total Net Assets (USD) | | | | 408,498,381 | 100.00 |
| COMMON STOCKS (SHARES) | | | | | | | | | |
| | India | | | | | | | | |
| 156,616 | ACC Ltd | 3,693,909 | 0.90 | | | | | | |
| 550,540 | Adani Ports & Special Economic Zone Ltd | 5,063,755 | 1.24 | | | | | | |
| 3,811,666 | Ashok Leyland Ltd | 6,683,449 | 1.64 | | | | | | |
| 75,045 | AU Small Finance Bank Ltd | 1,150,414 | 0.28 | | | | | | |
| 292,021 | AU Small Finance Bank Ltd | 4,476,583 | 1.10 | | | | | | |
| 1,832,239 | Axis Bank Ltd | 18,071,812 | 4.42 | | | | | | |
| 122,707 | Bajaj Finance Ltd | 8,791,457 | 2.15 | | | | | | |
| 1,740,441 | Bharti Airtel Ltd | 13,175,580 | 3.23 | | | | | | |
| 728,669 | Chalet Hotels Ltd | 1,646,533 | 0.40 | | | | | | |
| 495,751 | Container Corp Of India Ltd | 3,763,418 | 0.92 | | | | | | |
| 1,037,493 | DLF Ltd | 4,270,827 | 1.05 | | | | | | |
| 2,011,264 | Fortis Healthcare Ltd | 4,333,996 | 1.06 | | | | | | |
| 470,139 | Godrej Industries Ltd | 2,856,278 | 0.70 | | | | | | |
| 196,860 | Godrej Properties Ltd | 4,127,002 | 1.01 | | | | | | |
| 249,427 | Havells India Ltd | 3,752,522 | 0.92 | | | | | | |
| 898,006 | HCL Technologies Ltd | 11,113,720 | 2.72 | | | | | | |
| 1,425,905 | HDFC Bank Ltd | 29,773,547 | 7.29 | | | | | | |
| 702,304 | HDFC Life Insurance Co Ltd | 6,696,188 | 1.64 | | | | | | |
| 511,084 | Hindustan Unilever Ltd | 14,828,290 | 3.63 | | | | | | |
| 539,235 | Housing Development Finance Corp Ltd | 18,634,192 | 4.56 | | | | | | |
| 4,065,471 | ICICI Bank Ltd | 33,069,821 | 8.10 | | | | | | |
| 685,112 | ICICI Prudential Life Insurance Co Ltd | 4,303,103 | 1.05 | | | | | | |
| 407,687 | IndusInd Bank Ltd | 5,897,135 | 1.44 | | | | | | |
| 2,248,206 | Infosys Ltd | 38,343,569 | 9.39 | | | | | | |
| 190,653 | InterGlobe Aviation Ltd | 4,202,877 | 1.03 | | | | | | |
| 1,270,921 | Jindal Steel & Power Ltd | 5,809,382 | 1.42 | | | | | | |

The majority of the above investments are those held by BlackRock India Equities (Mauritius) Limited, which is a wholly owned subsidiary of the Company. The notes on pages 927 to 940 form an integral part of these financial statements.

India Fund continued

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|----------------------------|
| Financials | 41.88 |
| Information Technology | 16.12 |
| Industrials | 10.72 |
| Energy | 7.23 |
| Consumer Discretionary | 6.43 |
| Materials | 6.34 |
| Consumer Staples | 4.55 |
| Communication Services | 4.32 |
| Real Estate | 2.79 |
| Healthcare | 1.06 |
| Other Net Liabilities | (1.44) |
| | 100.00 |

Japan Flexible Equity Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (JPY) | % of Net Assets | Holding | Description | Market Value (JPY) | % of Net Assets |
|--|-------------|--------------------|-----------------|--|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 477,100 | Nippon Suisan Kaisha Ltd* | 241,889,700 | 1.52 |
| | | | | 1,104 | Nomura Real Estate Master Fund Inc (Reit)* | 176,088,000 | 1.11 |
| | | | | 200,600 | NTT Data Corp | 325,975,000 | 2.05 |
| | | | | 225,200 | ORIX Corp* | 405,697,800 | 2.55 |
| | | | | 67,900 | Recruit Holdings Co Ltd | 358,579,900 | 2.25 |
| | | | | 20,600 | Rinnai Corp | 222,068,000 | 1.39 |
| | | | | 22,900 | Rohm Co Ltd* | 239,763,000 | 1.51 |
| | | | | 114,500 | SBI Holdings Inc/Japan* | 338,691,000 | 2.13 |
| | | | | 112,700 | Sekisui Chemical Co Ltd* | 213,566,500 | 1.34 |
| | | | | 7,500 | Shimano Inc* | 178,575,000 | 1.12 |
| | | | | 23,300 | Shin-Etsu Chemical Co Ltd | 404,255,000 | 2.54 |
| | | | | 28,000 | SHO-BOND Holdings Co Ltd* | 130,200,000 | 0.82 |
| | | | | 5,100 | SMC Corp* | 320,790,000 | 2.01 |
| | | | | 76,900 | SoftBank Group Corp* | 760,925,500 | 4.78 |
| | | | | 69,000 | Sony Corp* | 767,280,000 | 4.82 |
| | | | | 131,500 | Sumitomo Mitsui Financial Group Inc* | 492,073,000 | 3.09 |
| | | | | 17,000 | Systemex Corp | 188,445,000 | 1.18 |
| | | | | 16,700 | TDK Corp* | 254,508,000 | 1.60 |
| | | | | 87,100 | Tokio Marine Holdings Inc* | 457,536,300 | 2.87 |
| | | | | 241,100 | Tokyu Corp* | 352,970,400 | 2.22 |
| | | | | 110,600 | Toyota Motor Corp* | 870,753,800 | 5.47 |
| | | | | 223,800 | Ushio Inc* | 297,206,400 | 1.87 |
| | | | | 26,400 | Yamaha Corp* | 156,552,000 | 0.98 |
| | | | | | | 15,204,669,100 | 95.48 |
| | | | | Total Common Stocks (Shares) | | 15,204,669,100 | 95.48 |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | | | 15,204,669,100 | 95.48 |
| | | | | Total Portfolio | | | |
| | | | | | | 15,204,669,100 | 95.48 |
| | | | | Other Net Assets | | 720,199,004 | 4.52 |
| | | | | Total Net Assets (JPY) | | 15,924,868,104 | 100.00 |

* All or a portion of this security represents a security on loan.

Japan Flexible Equity Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ Maturity (depreciation) JPY |
|-----------------------------------|-------------|----------|---------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 20,572,162 | JPY | 2,606,325,518 | BNY Mellon | 15/3/2021 | 48,880,638 |
| JPY | 178,775,816 | EUR | 1,393,142 | BNY Mellon | 15/3/2021 | (1,034,536) |
| Net unrealised appreciation | | | | | | 47,846,102 |
| USD Hedged Share Class | | | | | | |
| JPY | 76,816,411 | USD | 731,846 | BNY Mellon | 15/3/2021 | (1,076,316) |
| USD | 5,210,023 | JPY | 550,095,645 | BNY Mellon | 15/3/2021 | 4,423,104 |
| Net unrealised appreciation | | | | | | 3,346,788 |
| Total net unrealised appreciation | | | | | | 51,192,890 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 22.25 |
| Consumer Discretionary | 21.35 |
| Information Technology | 14.99 |
| Financials | 10.64 |
| Healthcare | 8.42 |
| Materials | 5.01 |
| Consumer Staples | 4.83 |
| Communication Services | 4.78 |
| Real Estate | 2.70 |
| Energy | 0.51 |
| Other Net Assets | 4.52 |
| | 100.00 |

Japan Small & MidCap Opportunities Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (JPY) | % of Net Assets | Holding | Description | Market Value (JPY) | % of Net Assets |
|--|--|--------------------|-----------------|--|--------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 40,900 | Nippon Soda Co Ltd | 136,810,500 | 0.54 |
| COMMON STOCKS (SHARES) | | | | 156,200 | Nippon Yusen KK* | 477,191,000 | 1.89 |
| Japan | | | | 258,200 | Nisso Corp | 210,174,800 | 0.83 |
| 188,600 | AOKI Holdings Inc | 128,625,200 | 0.51 | 54,000 | Nittoku Co Ltd | 194,670,000 | 0.77 |
| 134,300 | Ascentech KK* | 226,429,800 | 0.90 | 34,400 | Oro Co Ltd | 119,540,000 | 0.47 |
| 265,200 | Belluna Co Ltd | 274,482,000 | 1.09 | 158,800 | Pacific Industrial Co Ltd | 183,096,400 | 0.73 |
| 290,200 | Bic Camera Inc* | 334,890,800 | 1.33 | 215,800 | Persol Holdings Co Ltd | 454,690,600 | 1.80 |
| 134,400 | CKD Corp* | 308,044,800 | 1.22 | 54,000 | Premium Group Co Ltd | 132,354,000 | 0.53 |
| 777,100 | Concordia Financial Group Ltd* | 319,388,100 | 1.27 | 408,200 | Punch Industry Co Ltd | 224,510,000 | 0.89 |
| 9,300 | Daifuku Co Ltd* | 94,674,000 | 0.38 | 160,600 | Relo Group Inc | 402,945,400 | 1.60 |
| 1,647 | Daiwa House REIT Investment Corp (Reit)* | 460,501,200 | 1.83 | 103,700 | Rohto Pharmaceutical Co Ltd | 295,337,600 | 1.17 |
| 114,100 | Dexerials Corp | 176,512,700 | 0.70 | 479,500 | Round One Corp* | 556,220,000 | 2.21 |
| 9,500 | Digital Arts Inc | 92,815,000 | 0.37 | 277,400 | Ryobi Ltd | 346,750,000 | 1.38 |
| 82,800 | DKK Co Ltd | 234,738,000 | 0.93 | 69,900 | Ryohin Keikaku Co Ltd | 167,620,200 | 0.66 |
| 81,100 | Fujimi Inc | 318,723,000 | 1.26 | 11,800 | Sansan Inc | 107,262,000 | 0.43 |
| 229,300 | Fukuoka Financial Group Inc* | 439,109,500 | 1.74 | 272,900 | Sanwa Holdings Corp* | 358,863,500 | 1.42 |
| 80,200 | FULLCAST Holdings Co Ltd | 154,786,000 | 0.61 | 48,200 | Sanyo Denki Co Ltd | 274,740,000 | 1.09 |
| 43,600 | Goldwin Inc* | 319,152,000 | 1.27 | 578,200 | Septeni Holdings Co Ltd | 253,829,800 | 1.01 |
| 117,000 | Gurunavi Inc* | 77,220,000 | 0.31 | 239,800 | Shibaura Machine Co Ltd | 676,715,600 | 2.68 |
| 11,600 | Hikari Tsushin Inc | 244,644,000 | 0.97 | 142,300 | Showa Denko KK | 369,126,200 | 1.46 |
| 26,200 | Hodogaya Chemical Co Ltd | 125,236,000 | 0.50 | 187,600 | Siix Corp | 339,180,800 | 1.35 |
| 159,900 | House Foods Group Inc* | 569,244,000 | 2.26 | 332,500 | Solasia Pharma KK | 60,182,500 | 0.24 |
| 333,800 | IBJ Inc | 382,534,800 | 1.52 | 891,300 | Sourcenext Corp | 300,368,100 | 1.19 |
| 186,900 | Inpex Corp | 146,529,600 | 0.58 | 50,100 | Sushiro Global Holdings Ltd | 199,648,500 | 0.79 |
| 153,600 | Internet Initiative Japan Inc* | 337,920,000 | 1.34 | 168,800 | SWCC Showa Holdings Co Ltd | 275,819,200 | 1.09 |
| 568,500 | Isetan Mitsukoshi Holdings Ltd* | 441,724,500 | 1.75 | 74,300 | Systema Corp* | 138,866,700 | 0.55 |
| 93,000 | Japan Material Co Ltd | 125,643,000 | 0.50 | 34,100 | Taiyo Yuden Co Ltd* | 179,366,000 | 0.71 |
| 3,771 | Japan Retail Fund Investment Corp (Reit) | 397,086,300 | 1.57 | 201,400 | Takeei Corp | 250,743,000 | 0.99 |
| 161,000 | Kaneka Corp* | 664,930,000 | 2.64 | 108,800 | Takeuchi Manufacturing Co Ltd* | 293,216,000 | 1.16 |
| 107,200 | Keisei Electric Railway Co Ltd* | 411,648,000 | 1.63 | 243,900 | Tazmo Co Ltd | 366,825,600 | 1.45 |
| 214,800 | Koa Corp | 305,875,200 | 1.21 | 47,800 | TechMatrix Corp* | 78,678,800 | 0.31 |
| 56,400 | Kotobuki Spirits Co Ltd* | 402,696,000 | 1.60 | 60,600 | Temairazu Inc | 351,480,000 | 1.39 |
| 95,700 | Kumagai Gumi Co Ltd | 266,907,300 | 1.06 | 169,400 | TIS Inc | 375,051,600 | 1.49 |
| 107,100 | Kyoritsu Maintenance Co Ltd | 416,083,500 | 1.65 | 321,100 | Tokyo Tatemono Co Ltd | 485,182,100 | 1.92 |
| 27,400 | M&A Capital Partners Co Ltd* | 129,191,000 | 0.51 | 16,300 | Toyo Gosei Co Ltd | 187,450,000 | 0.74 |
| 43,300 | Management Solutions Co Ltd | 78,329,700 | 0.31 | 73,400 | Toyoda Gosei Co Ltd | 202,657,400 | 0.80 |
| 98,400 | Matsumotokiyoshi Holdings Co Ltd* | 411,312,000 | 1.63 | 164,200 | TPR Co Ltd | 241,538,200 | 0.96 |
| 170,500 | MEC Co Ltd | 343,216,500 | 1.36 | 155,700 | Tsubaki Nakashima Co Ltd* | 202,721,400 | 0.80 |
| 53,900 | Mitsui Chemicals Inc* | 176,792,000 | 0.70 | 89,900 | Tsumura & Co* | 300,715,500 | 1.19 |
| 41,600 | Mitsui Mining & Smelting Co Ltd* | 154,336,000 | 0.61 | 22,100 | Uchida Yoko Co Ltd | 99,339,500 | 0.39 |
| 22,700 | Money Forward Inc | 103,171,500 | 0.41 | 428,800 | Visionary Holdings Co Ltd | 198,534,400 | 0.79 |
| 707,400 | Morningstar Japan KK | 331,770,600 | 1.32 | 42,380 | West Holdings Corp* | 126,546,680 | 0.50 |
| 103,300 | MOS Food Services Inc | 317,131,000 | 1.26 | 12,500 | Workman Co Ltd* | 100,000,000 | 0.40 |
| 52,900 | m-up Holdings Inc | 130,663,000 | 0.52 | 233,000 | W-Scope Corp* | 176,614,000 | 0.70 |
| 45,000 | Nichiha Corp | 134,595,000 | 0.53 | 130,200 | Yokowo Co Ltd | 368,075,400 | 1.46 |
| 146,500 | Nichirei Corp* | 406,244,500 | 1.61 | | | 24,400,767,880 | 96.75 |
| 67,900 | Nihon Kohden Corp | 196,163,100 | 0.78 | Total Common Stocks (Shares) | | 24,400,767,880 | 96.75 |
| 63,700 | Nippon Electric Glass Co Ltd | 153,580,700 | 0.61 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 24,400,767,880 | 96.75 |
| 743 | NIPPON REIT Investment Corp (Reit)* | 294,228,000 | 1.17 | Total Portfolio | | 24,400,767,880 | 96.75 |
| | | | | Other Net Assets | | 818,505,408 | 3.25 |
| | | | | Total Net Assets (JPY) | | 25,219,273,288 | 100.00 |

* All or a portion of this security represents a security on loan.

Japan Small & MidCap Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) JPY |
|-----------------------------------|------------|----------|---------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 3,161,533 | JPY | 400,482,744 | BNY Mellon | 15/3/2021 | 7,569,780 |
| JPY | 44,445,881 | EUR | 345,456 | BNY Mellon | 15/3/2021 | (141,560) |
| Net unrealised appreciation | | | | | | 7,428,220 |
| USD Hedged Share Class | | | | | | |
| JPY | 72,551,291 | USD | 689,199 | BNY Mellon | 15/3/2021 | (802,314) |
| USD | 10,429,853 | JPY | 1,101,300,346 | BNY Mellon | 15/3/2021 | 8,780,848 |
| Net unrealised appreciation | | | | | | 7,978,534 |
| Total net unrealised appreciation | | | | | | 15,406,754 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 22.92 |
| Consumer Discretionary | 20.08 |
| Information Technology | 15.56 |
| Materials | 10.51 |
| Consumer Staples | 8.27 |
| Real Estate | 8.09 |
| Financials | 5.37 |
| Communication Services | 2.66 |
| Healthcare | 2.21 |
| Energy | 0.58 |
| Utilities | 0.50 |
| Other Net Assets | 3.25 |
| | 100.00 |

Latin American Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | | | | |
| 158,484 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~] | 15,855,286 | 1.92 | | | | |
| Total Funds | | | | | | 58,348,950 | 7.08 |
| COMMON / PREFERRED STOCKS (SHARES) | | | | | | | |
| Brazil | | | | | | | |
| 4,421,232 | B3 SA - Brasil Bolsa Balcao | 44,281,013 | 5.37 | Chile | | | |
| 12,095,483 | Banco Bradesco SA ADR | 51,526,758 | 6.25 | 125,242,573 | Banco de Chile | 13,728,571 | 1.67 |
| 705,115 | Banco BTG Pactual SA (Unit) | 13,200,578 | 1.60 | 809,836 | Banco Santander Chile ADR* | 18,448,064 | 2.24 |
| 3,241,966 | BB Seguridade Participacoes SA | 15,225,994 | 1.85 | 659,381 | Falabella SA | 2,673,494 | 0.32 |
| 2,313,300 | Cia de Locacao das Americas | 10,096,500 | 1.23 | 435,809 | Sociedad Quimica y Minera de Chile SA ADR | 23,498,821 | 2.85 |
| 3,200,766 | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 14,564,716 | 1.77 | Total | | | |
| 1,553,356 | Fleury SA | 7,656,931 | 0.93 | | | 58,348,950 | 7.08 |
| 1,712,657 | Gol Linhas Aereas Inteligentes SA (Pref) | 6,878,577 | 0.83 | Luxembourg | | | |
| 5,397,684 | Itau Unibanco Holding SA ADR* | 25,369,115 | 3.08 | 76,411 | Globant SA | 16,240,394 | 1.97 |
| 2,078,123 | Klabin SA | 11,282,269 | 1.37 | Mexico | | | |
| 1,141,598 | Localiza Rent a Car SA | 12,010,449 | 1.46 | 2,873,798 | America Movil SAB de CV ADR | 36,554,711 | 4.44 |
| 1,499,464 | Locaweb Servicos de Internet SA | 7,745,695 | 0.94 | 4,797,361 | Cemex SAB de CV ADR | 31,422,715 | 3.81 |
| 2,607,516 | Lojas Americanas SA | 11,206,546 | 1.36 | 16,561,977 | Fibra Uno Administracion SA de CV (Reit) | 18,903,771 | 2.29 |
| 910,926 | Lojas Americanas SA (Pref) | 4,242,034 | 0.51 | 153,860 | Fomento Economico Mexicano SAB de CV ADR | 10,467,096 | 1.27 |
| 1,792,803 | Notre Dame Intermedica Participacoes SA | 28,368,422 | 3.44 | 1,103,549 | Grupo Aeroportuario del Pacifico SAB de CV | 11,000,280 | 1.33 |
| 658,836 | Omega Geracao SA | 4,758,455 | 0.58 | 99,542 | Grupo Aeroportuario del Pacifico SAB de CV ADR | 9,911,397 | 1.20 |
| 3,362,614 | Petroleo Brasileiro SA ADR* | 27,506,183 | 3.34 | 3,915,589 | Grupo Financiero Banorte SAB de CV | 19,705,442 | 2.39 |
| 3,680,698 | Petroleo Brasileiro SA ADR | 29,795,250 | 3.62 | 7,552,383 | Grupo Mexico SAB de CV | 35,740,861 | 4.34 |
| 992,351 | Rede D'Or Sao Luiz SA | 12,699,841 | 1.54 | 1,190,369 | Grupo Televisa SAB ADR | 8,701,597 | 1.06 |
| 4,693,480 | Rumo SA | 15,666,418 | 1.90 | 12,939,325 | Wal-Mart de Mexico SAB de CV | 36,563,519 | 4.44 |
| 3,058,949 | Suzano SA | 41,592,607 | 5.05 | Total Common / Preferred Stocks (Shares) | | | |
| 4,555,440 | Vale SA ADR 'B' | 78,490,231 | 9.53 | | | 805,462,862 | 97.75 |
| 4,234,340 | Via Varejo S/A | 9,588,098 | 1.16 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| Total | | | | | | 821,318,148 | 99.67 |
| Cayman Islands | | | | Other Transferable Securities | | | |
| 533,658 | Afya Ltd 'A' | 12,295,480 | 1.49 | BONDS | | | |
| 69,963 | Pageseguro Digital Ltd 'A' | 3,973,199 | 0.49 | Brazil | | | |
| 50,249 | StoneCo Ltd 'A' | 4,296,289 | 0.52 | BRL 413 | Klabin 2.25% 15/6/2022** | 224,092 | 0.03 |
| 544,471 | Vasta Platform Ltd | 7,584,481 | 0.92 | BRL 163,880 | Lupatech SA (Defaulted) 6.5% 15/4/2018** | - | 0.00 |
| Total | | | | | | 224,092 | 0.03 |
| Total | | | | | | 224,092 | 0.03 |
| Total | | | | | | 224,092 | 0.03 |
| Total | | | | | | 821,542,240 | 99.70 |
| Total | | | | | | 2,480,148 | 0.30 |
| Total | | | | | | 824,022,388 | 100.00 |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Latin American Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ USD |
|-----------------------------------|------------|----------|-----------|--------------|---------------|--|
| AUD Hedged Share Class | | | | | | |
| AUD | 7,172,769 | USD | 5,475,357 | BNY Mellon | 15/3/2021 | 96,425 |
| USD | 720,025 | AUD | 922,138 | BNY Mellon | 15/3/2021 | 3,711 |
| Net unrealised appreciation | | | | | | 100,136 |
| CHF Hedged Share Class | | | | | | |
| CHF | 313,780 | USD | 347,780 | BNY Mellon | 15/3/2021 | (1,186) |
| USD | 28,601 | CHF | 25,576 | BNY Mellon | 15/3/2021 | 350 |
| Net unrealised depreciation | | | | | | (836) |
| EUR Hedged Share Class | | | | | | |
| EUR | 206,852 | USD | 248,194 | BNY Mellon | 15/3/2021 | 2,649 |
| USD | 20,421 | EUR | 16,810 | BNY Mellon | 15/3/2021 | 36 |
| Net unrealised appreciation | | | | | | 2,685 |
| GBP Hedged Share Class | | | | | | |
| GBP | 282,378 | USD | 387,117 | BNY Mellon | 15/3/2021 | 6,454 |
| USD | 39,135 | GBP | 28,027 | BNY Mellon | 15/3/2021 | 71 |
| Net unrealised appreciation | | | | | | 6,525 |
| HKD Hedged Share Class | | | | | | |
| HKD | 1,763,435 | USD | 227,481 | BNY Mellon | 15/3/2021 | (114) |
| USD | 16,277 | HKD | 126,202 | BNY Mellon | 15/3/2021 | 6 |
| Net unrealised depreciation | | | | | | (108) |
| PLN Hedged Share Class | | | | | | |
| PLN | 29,773,158 | USD | 7,950,541 | BNY Mellon | 15/3/2021 | 32,654 |
| USD | 768,029 | PLN | 2,843,795 | BNY Mellon | 15/3/2021 | 5,510 |
| Net unrealised appreciation | | | | | | 38,164 |
| SGD Hedged Share Class | | | | | | |
| SGD | 4,389,329 | USD | 3,282,648 | BNY Mellon | 15/3/2021 | 20,577 |
| USD | 292,477 | SGD | 387,164 | BNY Mellon | 15/3/2021 | 1,115 |
| Net unrealised appreciation | | | | | | 21,692 |
| Total net unrealised appreciation | | | | | | 168,258 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Materials | 26.98 |
| Financials | 24.45 |
| Industrials | 7.95 |
| Consumer Discretionary | 7.53 |
| Energy | 6.96 |
| Healthcare | 5.91 |
| Consumer Staples | 5.71 |
| Communication Services | 5.50 |
| Information Technology | 3.92 |
| Real Estate | 2.29 |
| Investment Funds | 1.92 |
| Utilities | 0.58 |
| Other Net Assets | 0.30 |
| | 100.00 |

Multi-Theme Equity Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|--|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | Luxembourg | | | |
| | | | | 862,604 | BlackRock Global Funds - Circular Economy Fund [∞] | 11,803,619 | 10.00 |
| | | | | 519,861 | BlackRock Global Funds - FinTech Fund [∞] | 9,709,191 | 8.23 |
| | | | | 287,867 | BlackRock Global Funds - Future Of Transport Fund [∞] | 4,623,146 | 3.92 |
| | | | | 78,204 | BlackRock Global Funds - Next Generation Technology Fund [∞] | 2,191,243 | 1.86 |
| | | | | 533,235 | BlackRock Global Funds - Nutrition Fund [∞] | 7,191,525 | 6.09 |
| | | | | 784,673 | BlackRock Global Funds - Sustainable Energy Fund [∞] | 16,695,960 | 14.15 |
| | | | | | | 52,214,684 | 44.25 |
| | | | | Total Funds | | 117,912,634 | 99.92 |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 117,912,634 | 99.92 |
| | | | | Total Portfolio | | 117,912,634 | 99.92 |
| | | | | Other Net Assets | | 100,266 | 0.08 |
| | | | | Total Net Assets (USD) | | 118,012,900 | 100.00 |
| FUNDS | | | | | | | |
| Ireland | | | | | | | |
| 222,250 | iShares Agribusiness UCITS ETF ⁻ | 9,912,350 | 8.40 | | | | |
| 1,439,513 | iShares Automation & Robotics UCITS ETF ⁻ | 17,482,885 | 14.81 | | | | |
| 138,985 | iShares Electric Vehicles & Driving Technology UCITS ETF ⁻ | 1,042,804 | 0.88 | | | | |
| 222,312 | iShares Global Clean Energy UCITS ETF ⁻ | 3,245,755 | 2.75 | | | | |
| 78,185 | iShares Global Timber & Forestry UCITS ETF ⁻ | 2,358,060 | 2.00 | | | | |
| 315,898 | iShares Global Water UCITS ETF ⁻ | 17,873,509 | 15.15 | | | | |
| 1,024,198 | iShares Healthcare Innovation UCITS ETF ⁻ | 10,410,973 | 8.82 | | | | |
| 82,739 | iShares MSCI EM Consumer Growth UCITS ETF ⁻ | 3,371,614 | 2.86 | | | | |
| | | 65,697,950 | 55.67 | | | | |

[∞] Cross umbrella holding and investment in connected party fund, see further information in Note 11.

⁻ Investment in connected party fund, see further information in Note 11.

Multi-Theme Equity Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-----------|----------|-----------|----------------|---------------|---|
| USD | 1,053,735 | EUR | 868,845 | Barclays | 4/3/2021 | 430 |
| USD | 1,623,177 | EUR | 1,341,768 | Morgan Stanley | 4/3/2021 | (3,456) |
| USD | 8,578,177 | EUR | 7,056,232 | UBS | 4/3/2021 | 23,868 |
| Net unrealised appreciation | | | | | | 20,842 |
| EUR Hedged Share Class | | | | | | |
| EUR | 11,265 | USD | 13,515 | BNY Mellon | 15/3/2021 | 145 |
| USD | 801 | EUR | 661 | BNY Mellon | 15/3/2021 | (1) |
| Net unrealised appreciation | | | | | | 144 |
| Total net unrealised appreciation | | | | | | 20,986 |

Natural Resources Growth & Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation USD |
|-------------------------------|-----------|----------|-----------|--------------|---------------|--------------------------------|
| EUR Hedged Share Class | | | | | | |
| EUR | 4,293,026 | USD | 5,156,963 | BNY Mellon | 15/3/2021 | 49,058 |
| USD | 407,054 | EUR | 335,551 | BNY Mellon | 15/3/2021 | 139 |
| Net unrealised appreciation | | | | | | 49,197 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Materials | 50.98 |
| Energy | 38.92 |
| Consumer Staples | 3.94 |
| Industrials | 2.74 |
| Information Technology | 2.15 |
| Investment Funds | 1.25 |
| Basic Materials | 0.01 |
| Other Net Assets | 0.01 |
| | 100.00 |

Next Generation Technology Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---|--------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Israel | | | |
| 5,601,345 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [*] | 560,376,471 | 9.83 | 74,123 | JFrog Ltd | 3,962,616 | 0.07 |
| | | | | 145,847 | Wix.com Ltd [*] | 49,232,113 | 0.86 |
| Total Funds | | 560,376,471 | 9.83 | | | 53,194,729 | 0.93 |
| COMMON STOCKS (SHARES) & WARRANTS | | | | Japan | | | |
| Australia | | | | Luxembourg | | | |
| 1,909,994 | Altium Ltd | 38,959,161 | 0.68 | 1,189,809 | Allegro.eu SA | 20,147,257 | 0.35 |
| Bermuda | | | | Netherlands | | | |
| 824,386 | Marvell Technology Group Ltd [*] | 39,084,140 | 0.69 | 20,635 | Adyen NV | 48,052,934 | 0.84 |
| Brazil | | | | New Zealand | | | |
| 10,346,451 | Locaweb Servicos de Internet SA | 53,446,070 | 0.94 | 467,435 | Xero Ltd | 42,999,739 | 0.75 |
| 11,006,625 | Magazine Luiza SA | 48,158,054 | 0.84 | Norway | | | |
| | | 101,604,124 | 1.78 | 3,278,780 | Kahoot! AS | 40,947,659 | 0.72 |
| Canada | | | | South Korea | | | |
| 672,968 | AbCellera Biologics Inc [*] | 25,101,707 | 0.44 | 13,159 | Big Hit Entertainment Co Ltd | 2,418,632 | 0.04 |
| 779,161 | Canadian Solar Inc | 35,202,494 | 0.62 | 52,843 | Big Hit Entertainment Co Ltd | 9,712,576 | 0.17 |
| 1,022,827 | Lightspeed POS Inc | 69,556,447 | 1.22 | 177,765 | Kakao Corp | 77,213,457 | 1.36 |
| | | 129,860,648 | 2.28 | 44,155 | NCSOFT Corp | 36,786,008 | 0.65 |
| Cayman Islands | | | | Switzerland | | | |
| 819,710 | Agora Inc ADR [*] | 49,395,725 | 0.87 | 114,349 | Zur Rose Group AG [*] | 53,720,528 | 0.94 |
| 1,932,000 | Alchip Technologies Ltd | 61,388,364 | 1.08 | Taiwan | | | |
| 1,000,000 | Altimeter Growth Corp 2 | 11,600,000 | 0.20 | 1,974,000 | Andes Technology Corp | 35,082,297 | 0.61 |
| 443,839 | Ambarella Inc | 49,718,845 | 0.87 | 829,000 | ASMedia Technology Inc | 50,598,672 | 0.89 |
| 499,725 | Bilibili Inc ADR [*] | 62,835,421 | 1.10 | | | 85,680,969 | 1.50 |
| 266,700 | Dragoneer Growth Opportunities Corp | 2,896,362 | 0.05 | United Kingdom | | | |
| 908,284 | Farfetch Ltd [*] | 56,640,590 | 0.99 | 236,571 | Atlassian Corp Plc | 55,019,317 | 0.97 |
| 479,175 | GDS Holdings Ltd ADR | 48,971,685 | 0.86 | 550,007 | Endava Plc ADR [*] | 47,171,350 | 0.83 |
| 10,927,000 | Kingdee International Software Group Co Ltd | 39,235,962 | 0.69 | 928,754 | Ocado Group Plc | 28,653,139 | 0.50 |
| 889,560 | Kingsoft Cloud Holdings Ltd ADR [*] | 50,527,008 | 0.89 | | | 130,843,806 | 2.30 |
| 1,008,000 | Ming Yuan Cloud Group Holdings Ltd [*] | 5,705,362 | 0.10 | United States | | | |
| 1,047,765 | PageSeguro Digital Ltd 'A' [*] | 59,502,574 | 1.04 | 458,637 | ACM Research Inc 'A' | 47,326,752 | 0.83 |
| 592,000 | Silergy Corp | 56,962,910 | 1.00 | 3,338 | ACM Research Inc 'A' | 344,448 | 0.01 |
| 716,787 | StoneCo Ltd 'A' [*] | 61,285,288 | 1.08 | 333,571 | Affirm Holdings Inc | 31,649,216 | 0.55 |
| 1,037,278 | Tencent Music Entertainment Group ADR [*] | 25,983,814 | 0.46 | 1,220,072 | AppHarvest Inc [*] | 38,566,476 | 0.68 |
| 17,490,800 | Tongcheng-Elong Holdings Ltd [*] | 41,088,114 | 0.72 | 303,912 | Avalara Inc | 46,826,761 | 0.82 |
| 17,907,000 | Weimob Inc [*] | 52,062,802 | 0.91 | 332,247 | Bandwidth Inc 'A' [*] | 53,907,076 | 0.95 |
| 917,543 | XPeng Inc ADR [*] | 31,297,392 | 0.55 | 403,968 | Bumble Inc [*] | 26,407,388 | 0.46 |
| | | 767,098,218 | 13.46 | 52,866 | C3.ai Inc | 5,972,272 | 0.10 |
| China | | | | Cyprus | | | |
| 1,836,583 | Glodon Co Ltd | 20,034,238 | 0.35 | 1,053,368 | Ozon Holdings Plc ADR | 60,958,406 | 1.07 |
| 12,200 | Glodon Co Ltd | 133,444 | 0.00 | France | | | |
| 1,081,885 | Will Semiconductor Co Ltd Shanghai | 47,263,455 | 0.83 | 257,229 | SOITEC [*] | 54,257,184 | 0.95 |
| | | 67,431,137 | 1.18 | Germany | | | |
| Cyprus | | | | United States | | | |
| 1,053,368 | Ozon Holdings Plc ADR | 60,958,406 | 1.07 | 458,637 | ACM Research Inc 'A' | 47,326,752 | 0.83 |
| France | | | | United States | | | |
| 257,229 | SOITEC [*] | 54,257,184 | 0.95 | 3,338 | ACM Research Inc 'A' | 344,448 | 0.01 |
| Germany | | | | United States | | | |
| 328,841 | Delivery Hero SE | 42,414,628 | 0.75 | 333,571 | Affirm Holdings Inc | 31,649,216 | 0.55 |
| 639,395 | Exasol AG | 16,680,136 | 0.29 | 1,220,072 | AppHarvest Inc [*] | 38,566,476 | 0.68 |
| | | 59,094,764 | 1.04 | 303,912 | Avalara Inc | 46,826,761 | 0.82 |
| | | | | United States | | | |
| | | | | 458,637 ACM Research Inc 'A' | | | |
| | | | | 3,338 ACM Research Inc 'A' | | | |
| | | | | 333,571 Affirm Holdings Inc | | | |
| | | | | 1,220,072 AppHarvest Inc [*] | | | |
| | | | | 303,912 Avalara Inc | | | |
| | | | | 332,247 Bandwidth Inc 'A' [*] | | | |
| | | | | 403,968 Bumble Inc [*] | | | |
| | | | | 52,866 C3.ai Inc | | | |
| | | | | 619,499 Certara Inc | | | |
| | | | | 702,723 Chegg Inc | | | |
| | | | | 419,488 Cloudflare Inc [*] | | | |
| | | | | 515,302 Cognex Corp | | | |
| | | | | 1,635,952 ContextLogic Inc [*] | | | |
| | | | | 603,387 Corsair Gaming Inc [*] | | | |
| | | | | 50,192 CoStar Group Inc | | | |
| | | | | 138,049 Coupa Software Inc [*] | | | |
| | | | | 534,486 Cree Inc [*] | | | |

^{*} Investment in connected party fund, see further information in Note 11.

^{*} All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Next Generation Technology Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---|---|--------------------|-----------------|--------------------------------------|---------------------------------------|--------------------|-----------------|
| 230,032 | Crowdstrike Holdings Inc* | 47,931,768 | 0.84 | Other Transferable Securities | | | |
| 9,313 | Databricks Inc | 1,651,847 | 0.03 | COMMON STOCKS (SHARES) | | | |
| 19,079 | Databricks Inc | 3,384,042 | 0.06 | Cayman Islands | | | |
| 493,835 | Dolby Laboratories Inc 'A' | 48,198,296 | 0.84 | 4,979,000 | Ming Yuan Cloud Group Holdings Ltd*** | 27,969,702 | 0.49 |
| 53,340 | Dragoneer Growth Opportunities Corp (Wts 14/8/2025) | 134,950 | 0.00 | India | | | |
| 591,029 | Duck Creek Technologies Inc* | 27,447,387 | 0.48 | 385 | Think & Learn Pvt Ltd.** | 1,011,559 | 0.02 |
| 299,340 | Enphase Energy Inc* | 49,998,760 | 0.88 | 363 | Think & Learn Pvt Ltd,** | 953,755 | 0.01 |
| 531,760 | Entegris Inc | 55,398,757 | 0.97 | | | | |
| 324,296 | Five9 Inc* | 57,825,220 | 1.01 | | | | |
| 843,486 | GoodRx Holdings Inc* | 36,649,467 | 0.64 | | | | |
| 628,914 | II-VI Inc* | 52,539,476 | 0.92 | Sweden | | | |
| 181,146 | Inphi Corp* | 29,294,931 | 0.51 | 6,318 | Klarna Bank AB** | 6,834,939 | 0.12 |
| 99,919 | KLA Corp* | 30,743,078 | 0.54 | United Kingdom | | | |
| 1,037,963 | Lattice Semiconductor Corp | 47,943,511 | 0.84 | 400 | TransferWise Ltd** | 79,124 | 0.00 |
| 87,139 | Lemonade Inc* | 10,626,601 | 0.19 | 3 | TransferWise Ltd** | 593 | 0.00 |
| 967,785 | Lyft Inc* | 53,915,302 | 0.95 | 22 | TransferWise Ltd** | 4,352 | 0.00 |
| 826,016 | MACOM Technology Solutions Holdings Inc* | 51,708,602 | 0.91 | 76 | TransferWise Ltd** | 15,034 | 0.00 |
| 34,475 | MercadoLibre Inc | 55,677,125 | 0.98 | 135 | TransferWise Ltd** | 26,704 | 0.00 |
| 226,366 | MKS Instruments Inc* | 36,899,922 | 0.65 | 473 | TransferWise Ltd** | 93,564 | 0.00 |
| 135,950 | MongoDB Inc* | 51,420,368 | 0.90 | 1,162 | TransferWise Ltd** | 229,855 | 0.01 |
| 146,123 | Monolithic Power Systems Inc | 53,668,055 | 0.94 | | | | |
| 172,874 | Okta Inc* | 44,827,957 | 0.79 | | | | |
| 1,348,914 | ON Semiconductor Corp* | 52,068,080 | 0.91 | United States | | | |
| 308,064 | Qorvo Inc* | 52,623,492 | 0.92 | 997,334 | Arrival S.r.l.** | 12,730,840 | 0.22 |
| 154,641 | RingCentral Inc 'A' | 58,213,058 | 1.02 | 94,118 | Automatic Inc** | 8,000,030 | 0.14 |
| 128,418 | Roku Inc | 49,440,930 | 0.87 | 10,500 | AvidXchange Ltd** | 580,440 | 0.01 |
| 759,995 | Shift4 Payments Inc 'A** | 57,911,619 | 1.02 | 45,631 | ByteDance Ltd** | 5,121,617 | 0.09 |
| 695,186 | Shoals Technologies Group Inc | 22,607,449 | 0.40 | 11,292 | C3.ai, Inc** | 1,239,862 | 0.02 |
| 985,356 | Snap Inc* | 62,619,374 | 1.10 | 47,923 | Databricks Inc** | 8,500,103 | 0.15 |
| 287,095 | Square Inc | 64,398,279 | 1.13 | 114,138 | Datarobot Inc** | 1,712,070 | 0.03 |
| 199,683 | Synopsys Inc | 49,020,180 | 0.86 | 30,250 | Farmer's Business Network Inc** | 1,111,687 | 0.02 |
| 205,642 | Take-Two Interactive Software Inc | 37,823,733 | 0.66 | 20,500 | Gitlab Inc** | 844,600 | 0.01 |
| 85,771 | Tesla Inc | 57,713,590 | 1.01 | 2,980 | Online Ventures Pty Ltd** | 415,701 | 0.01 |
| 42,909 | Trade Desk Inc/The 'A' | 33,284,940 | 0.58 | 18,800 | SambaNova Systems Inc** | 1,113,900 | 0.02 |
| 153,445 | Trax Ltd | 8,000,009 | 0.14 | 1,403 | Unqork Inc** | 1,536,538 | 0.03 |
| 2,363,045 | TS Innovation Acquisitions Corp | 31,310,346 | 0.55 | | | | |
| 192,877 | Twilio Inc 'A' | 73,488,066 | 1.29 | | | | |
| 1,298,343 | Ultra Clean Holdings Inc | 59,126,540 | 1.04 | | | | |
| 323,127 | Unity Software Inc | 33,120,518 | 0.58 | | | | |
| 1,415,378 | Vroom Inc* | 60,762,178 | 1.07 | | | | |
| 330,416 | Zendesk Inc* | 47,487,388 | 0.83 | | | | |
| 938,174 | ZoomInfo Technologies Inc 'A' | 49,132,172 | 0.86 | | | | |
| 238,666 | Zscaler Inc | 48,384,758 | 0.85 | | | | |
| 3,698,880 | Zynga Inc 'A** | 40,946,602 | 0.72 | | | | |
| | | 2,503,458,836 | 43.92 | | | | |
| Total Common Stocks (Shares) & Warrants | | 5,011,433,709 | 87.92 | | | | |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 5,571,810,180 | 97.75 | | | | |
| | | | | Total Common Stocks (Shares) | | 80,126,569 | 1.40 |
| | | | | Total Other Transferable Securities | | 80,126,569 | 1.40 |
| | | | | Total Portfolio | | 5,651,936,749 | 99.15 |
| | | | | Other Net Assets | | 48,299,891 | 0.85 |
| | | | | Total Net Assets (USD) | | 5,700,236,640 | 100.00 |

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Next Generation Technology Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation USD |
|-----------------------------------|---------------|----------|---------------|--------------|---------------|--------------------------------|
| EUR Hedged Share Class | | | | | | |
| EUR | 1,056,229,827 | USD | 1,270,089,707 | BNY Mellon | 15/3/2021 | 10,768,380 |
| USD | 116,487,176 | EUR | 96,048,657 | BNY Mellon | 15/3/2021 | 11,507 |
| Net unrealised appreciation | | | | | | 10,779,887 |
| GBP Hedged Share Class | | | | | | |
| GBP | 134,333,005 | USD | 184,532,189 | BNY Mellon | 15/3/2021 | 2,698,499 |
| USD | 18,879,943 | GBP | 13,430,190 | BNY Mellon | 15/3/2021 | 161,169 |
| Net unrealised appreciation | | | | | | 2,859,668 |
| SGD Hedged Share Class | | | | | | |
| SGD | 100,488,031 | USD | 75,236,751 | BNY Mellon | 15/3/2021 | 386,317 |
| USD | 6,713,841 | SGD | 8,880,860 | BNY Mellon | 15/3/2021 | 30,482 |
| Net unrealised appreciation | | | | | | 416,799 |
| Total net unrealised appreciation | | | | | | 14,056,354 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|--|-----------------|
| Application Software | 16.99 |
| Semiconductors | 14.41 |
| Investment Funds | 9.83 |
| Semiconductor Equipment | 7.81 |
| Internet Services & Infrastructure | 7.57 |
| Internet & Direct Marketing Retail | 6.87 |
| Data Processing & Outsourced Services | 6.66 |
| Interactive Media & Services | 3.95 |
| Interactive Home Entertainment | 3.85 |
| Electronic Components | 2.77 |
| Systems Software | 2.70 |
| Automobile Manufacturers | 1.56 |
| IT Consulting & Other Services | 1.51 |
| Movies & Entertainment | 1.37 |
| Education Services | 1.20 |
| Automotive Retail | 1.07 |
| General Merchandise Stores | 1.06 |
| Health Care Technology | 1.00 |
| Alternative Carriers | 0.97 |
| Trucking | 0.95 |
| Drug Retail | 0.94 |
| Specified Purpose Acquisitions | 0.75 |
| Electronic Equipment & Instruments | 0.74 |
| Research & Consulting Services | 0.73 |
| Information Technology | 0.49 |
| Life Sciences Tools & Services | 0.44 |
| Electrical Components & Equipment | 0.40 |
| Technology Hardware, Storage & Peripherals | 0.38 |
| Property & Casualty Insurance | 0.18 |
| Other Net Assets | 0.85 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Nutrition Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|--------------------------------|--------------------|--------------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Norway | | | |
| 14,007 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~] | 1,401,299 | 0.95 | 1,237,840 | Hofseth BioCare ASA | 1,202,045 | 0.82 |
| | | | | 37,634 | Salmar ASA* | 2,510,763 | 1.70 |
| Total Funds | | | | 3,712,808 2.52 | | | |
| | | | | Switzerland | | | |
| | | | | 40,619 | Nestle SA* | 4,288,311 | 2.91 |
| | | | | United Kingdom | | | |
| | | | | 41,865 | Cranswick Plc | 2,005,907 | 1.36 |
| | | | | 254,091 | Moonpig Group Plc | 1,591,388 | 1.08 |
| | | | | 74,869 | Ocado Group Plc | 2,309,796 | 1.57 |
| | | | | 294,444 | THG Plc | 2,913,498 | 1.98 |
| | | | | 8,820,589 5.99 | | | |
| COMMON / PREFERRED STOCKS (SHARES) | | | | United States | | | |
| Bermuda | | | | 183,421 BellRing Brands Inc* | | | |
| 56,704 | Bunge Ltd | 4,248,264 | 2.88 | 38,691 | Calavo Growers Inc* | 2,950,576 | 2.00 |
| Canada | | | | 112,195 CF Industries Holdings Inc | | | |
| 140,279 | Ag Growth International Inc | 4,480,597 | 3.05 | 10,847 | Costco Wholesale Corp | 3,633,745 | 2.47 |
| 190,736 | Jamieson Wellness Inc | 5,200,385 | 3.53 | 53,598 | Darling Ingredients Inc* | 3,383,642 | 2.30 |
| 189,440 | Maple Leaf Foods Inc | 3,903,712 | 2.65 | 20,721 | Deere & Co | 7,236,395 | 4.91 |
| 87,120 | Nutrien Ltd | 4,774,176 | 3.24 | 61,031 | FMC Corp | 6,226,383 | 4.23 |
| 48,220 | Restaurant Brands International Inc* | 2,948,171 | 2.00 | 14,384 | Freshpet Inc* | 2,210,965 | 1.50 |
| | | | | 118,963 Grocery Outlet Holding Corp* | | | |
| 21,307,041 14.47 | | | | 5,645 Hydrofarm Holdings Group Inc* | | | |
| | | | | 25,454 Laird Superfood Inc | | | |
| Cayman Islands | | | | 159,581 Natural Order Acquisition Corp | | | |
| 384,000 | China Mengniu Dairy Co Ltd | 2,099,207 | 1.42 | 15,159 | Natural Order Acquisition Corp | 163,869 | 0.11 |
| 41,300 | Meituan | 1,810,452 | 1.23 | 74,832 | Raven Industries Inc | 2,961,850 | 2.01 |
| | | | | 26,028 Tractor Supply Co | | | |
| 3,909,659 2.65 | | | | 66,203 Westrock Co | | | |
| | | | | 52,901,253 35.92 | | | |
| France | | | | Total Common / Preferred Stocks (Shares) | | | |
| 146,014 | 2MX Organic SA (Pref) | 1,833,759 | 1.24 | | | | 145,472,063 98.77 |
| 3,737 | Robertet SA | 4,339,870 | 2.95 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | 146,873,362 99.72 | | | |
| 6,173,629 4.19 | | | | Other Transferable Securities | | | |
| Germany | | | | COMMON STOCKS (SHARES) | | | |
| 19,861 | Delivery Hero SE* | 2,561,715 | 1.74 | China | | | |
| 47,108 | HelloFresh SE* | 3,720,465 | 2.52 | 720,000 | China Forestry Group** | - | 0.00 |
| 40,430 | Symrise AG 'A' | 4,767,771 | 3.24 | Total Common Stocks (Shares) | | | |
| | | | | - | | | |
| 11,049,951 7.50 | | | | Total Other Transferable Securities | | | |
| | | | | - | | | |
| Iceland | | | | Total Portfolio | | | |
| 625,542 | Marel HF | 4,367,843 | 2.97 | | | | 146,873,362 99.72 |
| Ireland | | | | Other Net Assets | | | |
| 780,437 | Greencore Group Plc | 1,660,851 | 1.13 | | | | 419,033 0.28 |
| 42,759 | Kerry Group Plc | 5,209,328 | 3.54 | Total Net Assets (USD) | | | |
| 1,820,091 | Total Produce Plc | 4,611,343 | 3.13 | | | | 147,292,395 100.00 |
| 11,481,522 7.80 | | | | | | | |
| Isle of Man | | | | | | | |
| 5,521,789 | Agromonics Ltd | 1,321,692 | 0.90 | | | | |
| Mexico | | | | | | | |
| 361,616 | Gruma SAB de CV | 3,873,565 | 2.63 | | | | |
| Netherlands | | | | | | | |
| 37,614 | Corbion NV | 2,170,424 | 1.47 | | | | |
| 35,172 | Koninklijke DSM NV | 5,845,512 | 3.97 | | | | |
| 8,015,936 5.44 | | | | | | | |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Nutrition Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 18,563,290 | USD | 22,292,272 | BNY Mellon | 15/3/2021 | 218,860 |
| USD | 1,532,930 | EUR | 1,263,443 | BNY Mellon | 15/3/2021 | 787 |
| Net unrealised appreciation | | | | | | 219,647 |
| GBP Hedged Share Class | | | | | | |
| GBP | 2,199,136 | USD | 3,016,870 | BNY Mellon | 15/3/2021 | 48,243 |
| USD | 137,800 | GBP | 98,388 | BNY Mellon | 15/3/2021 | 669 |
| Net unrealised appreciation | | | | | | 48,912 |
| JPY Hedged Share Class | | | | | | |
| JPY | 786,644 | USD | 7,451 | BNY Mellon | 15/3/2021 | (60) |
| USD | 339 | JPY | 35,717 | BNY Mellon | 15/3/2021 | 4 |
| Net unrealised depreciation | | | | | | (56) |
| PLN Hedged Share Class | | | | | | |
| PLN | 7,282,696 | USD | 1,946,784 | BNY Mellon | 15/3/2021 | 5,954 |
| USD | 184,215 | PLN | 685,225 | BNY Mellon | 15/3/2021 | 483 |
| Net unrealised appreciation | | | | | | 6,437 |
| SGD Hedged Share Class | | | | | | |
| SGD | 7,361,519 | USD | 5,515,747 | BNY Mellon | 15/3/2021 | 24,223 |
| USD | 240,040 | SGD | 317,631 | BNY Mellon | 15/3/2021 | 1,004 |
| Net unrealised appreciation | | | | | | 25,227 |
| Total net unrealised appreciation | | | | | | 300,167 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|--------------------------------------|-----------------|
| Packaged Foods & Meats | 21.53 |
| Specialty Chemicals | 11.63 |
| Fertilizers & Agricultural Chemicals | 10.91 |
| Internet & Direct Marketing Retail | 10.12 |
| Agricultural & Farm Machinery | 8.22 |
| Personal Products | 6.39 |
| Agricultural Products | 5.18 |
| Food Distributors | 3.13 |
| Food Retail | 2.98 |
| Electronic Equipment & Instruments | 2.97 |
| Specialty Stores | 2.84 |
| Specified Purpose Acquisitions | 2.70 |
| Hypermarkets & Super Centers | 2.47 |
| Industrial Conglomerates | 2.01 |
| Restaurants | 2.00 |
| Paper Packaging | 1.97 |
| Investment Funds | 0.95 |
| Asset Management & Custody Banks | 0.90 |
| Biotechnology | 0.82 |
| Other Net Assets | 0.28 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Sustainable Energy Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Spain | | | |
| 1,244,451 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 124,498,858 | 2.29 | 4,724,660 | EDP Renovaveis SA | 104,124,401 | 1.92 |
| | | | | 12,089,807 | Iberdrola SA | 152,566,145 | 2.81 |
| | | | | | | 256,690,546 | 4.73 |
| | | | | Sweden | | | |
| | | | | 1,907,514 | Atlas Copco AB* | 110,546,438 | 2.04 |
| | | | | 1,631,751 | Hexagon AB* | 137,574,080 | 2.53 |
| Total Funds | | 124,498,858 | 2.29 | | | 248,120,518 | 4.57 |
| COMMON STOCKS (SHARES) | | | | Switzerland | | | |
| Belgium | | | | 508,951 | Sika AG* | 135,650,556 | 2.50 |
| 1,074,422 | Umicore SA* | 63,273,299 | 1.16 | 979,320 | TE Connectivity Ltd | 125,235,442 | 2.30 |
| | | | | | | 260,885,998 | 4.80 |
| Brazil | | | | United Kingdom | | | |
| 10,738,178 | Neoenergia SA | 32,781,889 | 0.60 | 1,713,206 | Johnson Matthey Plc* | 73,323,489 | 1.35 |
| Canada | | | | 7,101,002 | National Grid Plc | 80,615,353 | 1.48 |
| 2,356,600 | Canadian Solar Inc* | 106,471,188 | 1.96 | | | 153,938,842 | 2.83 |
| China | | | | United States | | | |
| 51,837,000 | China Longyuan Power Group Corp Ltd 'H' | 77,126,536 | 1.42 | 1,360,122 | A O Smith Corp | 81,403,302 | 1.50 |
| 36,965,800 | Xinjiang Goldwind Science & Technology Co Ltd 'H'* | 79,116,370 | 1.46 | 322,846 | ANSYS Inc* | 110,684,523 | 2.04 |
| | | 156,242,906 | 2.88 | 1,237,842 | Darling Ingredients Inc* | 78,144,965 | 1.44 |
| Denmark | | | | 533,737 | First Solar Inc | 42,736,322 | 0.79 |
| 809,440 | Vestas Wind Systems A/S | 152,148,478 | 2.80 | 1,817,700 | Maxim Integrated Products Inc | 168,082,719 | 3.09 |
| France | | | | 3,218,298 | NextEra Energy Inc | 241,340,167 | 4.44 |
| 880,639 | Air Liquide SA | 133,389,686 | 2.45 | 3,067,027 | ON Semiconductor Corp* | 118,387,242 | 2.18 |
| 565,431 | Dassault Systemes SE | 117,929,475 | 2.17 | 1,641,366 | Quanta Services Inc | 137,004,820 | 2.52 |
| 729,162 | McPhy Energy SA* | 24,749,711 | 0.46 | 320,526 | Rogers Corp | 57,479,928 | 1.06 |
| 1,375,027 | Schneider Electric SE* | 206,440,695 | 3.80 | 873,137 | Shoals Technologies Group Inc | 28,394,415 | 0.52 |
| 367,524 | SOITEC* | 77,521,654 | 1.43 | 554,203 | Sunnova Energy International Inc | 23,830,729 | 0.44 |
| | | 560,031,221 | 10.31 | 405,157 | Sunrun Inc | 25,285,848 | 0.47 |
| Germany | | | | 826,593 | Texas Instruments Inc | 141,347,403 | 2.60 |
| 4,686,107 | Infineon Technologies AG | 203,254,707 | 3.74 | 608,712 | Xilinx Inc | 78,231,666 | 1.44 |
| 4,985,950 | RWE AG | 191,781,216 | 3.53 | | | 1,332,354,049 | 24.53 |
| | | 395,035,923 | 7.27 | Total Common Stocks (Shares) | | 5,287,239,721 | 97.33 |
| Ireland | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 1,194,922 | Eaton Corp Plc | 155,411,555 | 2.86 | | | 5,411,738,579 | 99.62 |
| 2,768,276 | Johnson Controls International plc | 154,054,560 | 2.83 | Other Transferable Securities | | | |
| 1,798,035 | Kingspan Group Plc | 132,086,624 | 2.43 | COMMON STOCKS (SHARES) | | | |
| 564,080 | Linde Plc | 139,426,718 | 2.57 | United Kingdom | | | |
| 972,308 | Trane Technologies Plc | 149,297,893 | 2.75 | 667,000 | Pelamis Wave Power Ltd (Defaulted)** | - | 0.00 |
| | | 730,277,350 | 13.44 | United States | | | |
| Italy | | | | 3,281,600 | Enchi Corp Npv** | - | 0.00 |
| 25,755,847 | Enel SpA* | 244,813,502 | 4.51 | Total Common Stocks (Shares) | | | |
| 445,240 | Falck Renewables SpA | 3,076,501 | 0.06 | | | - | 0.00 |
| 1,834,859 | Prysmian SpA | 59,521,913 | 1.09 | BONDS | | | |
| | | 307,411,916 | 5.66 | USD 708,486 | Enchi Corp Npv (Defaulted) 8% 5/8/2020** | - | 0.00 |
| Japan | | | | Total Bonds | | | |
| 1,572,400 | Azbil Corp* | 66,839,922 | 1.23 | | | - | 0.00 |
| 794,000 | Rohm Co Ltd* | 78,094,688 | 1.44 | Total Other Transferable Securities | | | |
| | | 144,934,610 | 2.67 | | | - | 0.00 |
| Netherlands | | | | Total Portfolio | | | |
| 3,023,756 | STMicroelectronics NV* | 117,736,292 | 2.17 | | | 5,411,738,579 | 99.62 |
| Portugal | | | | Other Net Assets | | | |
| 24,080,700 | EDP - Energias de Portugal SA | 139,010,170 | 2.56 | | | 20,884,106 | 0.38 |
| South Korea | | | | Total Net Assets (USD) | | | |
| 216,523 | Samsung SDI Co Ltd | 129,894,526 | 2.39 | | | 5,432,622,685 | 100.00 |

~ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 927 to 940 form an integral part of these financial statements.

Sustainable Energy Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 77,906,592 | USD | 93,487,471 | BNY Mellon | 15/3/2021 | 987,435 |
| USD | 8,072,291 | EUR | 6,662,548 | BNY Mellon | 15/3/2021 | (7,202) |
| Net unrealised appreciation | | | | | | 980,233 |
| SGD Hedged Share Class | | | | | | |
| SGD | 72,796,344 | USD | 54,462,313 | BNY Mellon | 15/3/2021 | 321,157 |
| USD | 6,860,216 | SGD | 9,093,540 | BNY Mellon | 15/3/2021 | 16,802 |
| Net unrealised appreciation | | | | | | 337,959 |
| Total net unrealised appreciation | | | | | | 1,318,192 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 34.56 |
| Industrials | 27.53 |
| Utilities | 23.77 |
| Materials | 10.03 |
| Investment Funds | 2.29 |
| Consumer Staples | 1.44 |
| Other Net Assets | 0.38 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Swiss Small & MidCap Opportunities Fund⁽²⁾

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (CHF) | % of Net Assets | Holding | Description | Market Value (CHF) | % of Net Assets |
|--|---|--------------------|-----------------|--|----------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 69,006 | Lonza Group AG | 39,913,070 | 4.22 |
| COMMON STOCKS (SHARES) | | | | 93,913 | Medartis Holding AG | 4,930,433 | 0.52 |
| Austria | | | | 144,662 | Nestle SA | 13,832,580 | 1.46 |
| 1,463,836 | ams AG* | 31,238,260 | 3.30 | 24,616 | Partners Group Holding AG* | 26,954,520 | 2.85 |
| Denmark | | | | 43,464 | Roche Holding AG* | 12,976,177 | 1.37 |
| 178,023 | DSV PANALPINA A/S | 29,755,541 | 3.15 | 23,568 | Schindler Holding AG* | 5,884,930 | 0.62 |
| Switzerland | | | | 168,913 | Schindler Holding AG* | 41,451,250 | 4.39 |
| 132,527 | ALSO Holding AG | 32,800,433 | 3.47 | 138,475 | Sensirion Holding AG | 7,920,770 | 0.84 |
| 360,792 | Baloise Holding AG | 57,798,878 | 6.11 | 29,594 | Siegfried Holding AG* | 21,189,304 | 2.24 |
| 16,719 | Barry Callebaut AG* | 32,986,587 | 3.49 | 125,000 | Sika AG | 30,175,000 | 3.19 |
| 5,473 | Belimo Holding AG* | 36,669,100 | 3.88 | 61,553 | Straumann Holding AG* | 67,892,959 | 7.18 |
| 66,192 | Burckhardt Compression Holding AG | 22,008,840 | 2.33 | 89,641 | Tecan Group AG* | 34,673,139 | 3.67 |
| 275,669 | Cembra Money Bank AG* | 26,174,772 | 2.77 | 271,553 | Temenos AG* | 33,156,621 | 3.51 |
| 55 | Chocoladefabriken Lindt & Spruengli AG* | 4,482,500 | 0.48 | 148,014 | VAT Group AG* | 37,506,748 | 3.97 |
| 9,075 | Chocoladefabriken Lindt & Spruengli AG* | 69,514,500 | 7.35 | 158,042 | Vontobel Holding AG | 10,952,311 | 1.16 |
| 425,326 | DKSH Holding AG | 28,858,369 | 3.05 | 258,680 | VZ Holding AG | 19,219,924 | 2.03 |
| 16,195 | Forbo Holding AG | 25,328,980 | 2.68 | | | 868,996,451 | 91.92 |
| 88,566 | Helvetia Holding AG | 8,918,596 | 0.94 | Total Common Stocks (Shares) | | 929,990,252 | 98.37 |
| 185,364 | Klingelberg AG | 3,911,180 | 0.42 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 929,990,252 | 98.37 |
| 394,972 | LafargeHolcim Ltd | 19,843,393 | 2.10 | Total Portfolio | | 929,990,252 | 98.37 |
| 944,128 | Logitech International SA* | 91,070,587 | 9.63 | Other Net Assets | | 15,434,543 | 1.63 |
| | | | | Total Net Assets (CHF) | | 945,424,795 | 100.00 |

* All or a portion of this security represents a security on loan.

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.
The notes on pages 927 to 940 form an integral part of these financial statements.

Swiss Small & MidCap Opportunities Fund⁽²⁾ continued

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 21.81 |
| Information Technology | 20.75 |
| Healthcare | 19.20 |
| Financials | 15.86 |
| Consumer Staples | 12.78 |
| Materials | 5.29 |
| Consumer Discretionary | 2.68 |
| Other Net Assets | 1.63 |
| | 100.00 |

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.
The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic China A-Share Opportunities Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|-----------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 9,119,470 | China Petroleum & Chemical Corp | 6,349,430 | 0.92 |
| COMMON STOCKS (SHARES) | | | | 6,900,599 | China Railway Group Ltd | 6,082,912 | 0.89 |
| China | | | | 928,091 | China Resources Sanjiu Medical & Pharmaceutical Co Ltd | 3,751,015 | 0.55 |
| 1,327,018 | Accelink Technologies Co Ltd | 5,002,777 | 0.73 | 962,369 | China South Publishing & Media Group Co Ltd | 1,475,297 | 0.21 |
| 243,899 | Aier Eye Hospital Group Co Ltd | 2,721,553 | 0.40 | 150,031 | China Tourism Group Duty Free Corp Ltd | 7,131,706 | 1.04 |
| 856,352 | Angel Yeast Co Ltd | 7,059,634 | 1.03 | 2,122,362 | China Vanke Co Ltd | 10,845,163 | 1.58 |
| 93,600 | Anhui Anke Biotechnology Group Co Ltd | 211,402 | 0.03 | 233,601 | China Yangtze Power Co Ltd | 712,247 | 0.10 |
| 39,800 | Anhui Yingjia Distillery Co Ltd | 175,420 | 0.03 | 18,800 | Chongqing Brewery Co Ltd | 350,427 | 0.05 |
| 295,252 | Anhui Zhongding Sealing Parts Co Ltd | 446,691 | 0.07 | 96,900 | Chongqing Zhifei Biological Products Co Ltd | 2,610,105 | 0.38 |
| 376,400 | AVIC Electromechanical Systems Co Ltd | 709,502 | 0.10 | 185,322 | Contemporary Amperex Technology Co Ltd | 9,218,953 | 1.34 |
| 56,800 | AVIC Xi'an Aircraft Industry Group Co Ltd | 277,706 | 0.04 | 747,700 | CSG Holding Co Ltd | 752,599 | 0.11 |
| 101,276 | AVICOPTER Plc | 827,399 | 0.12 | 154,702 | DaShenLin Pharmaceutical Group Co Ltd | 2,055,351 | 0.30 |
| 6,825,181 | Bank of Communications Co Ltd | 4,815,252 | 0.70 | 73,800 | Deppon Logistics Co Ltd | 162,467 | 0.02 |
| 1,120,059 | Bank of Suzhou Co Ltd | 1,348,727 | 0.20 | 133,196 | Dian Diagnostics Group Co Ltd | 700,159 | 0.10 |
| 10,080,148 | Baoshan Iron & Steel Co Ltd | 11,702,358 | 1.70 | 1,489,192 | East Money Information Co Ltd | 6,984,368 | 1.02 |
| 360,660 | Beijing Dabeinong Technology Group Co Ltd | 556,227 | 0.08 | 201,245 | Ecovacs Robotics Co Ltd | 3,297,871 | 0.48 |
| 173,400 | Beijing Easpring Material Technology Co Ltd | 1,287,605 | 0.19 | 26,400 | Eve Energy Co Ltd | 348,465 | 0.05 |
| 1,382,997 | Beijing Oriental Yuhong Waterproof Technology Co Ltd | 10,083,883 | 1.47 | 4,482,953 | Focus Media Information Technology Co Ltd | 7,578,215 | 1.10 |
| 44,460 | Beijing Tiantan Biological Products Corp Ltd | 240,847 | 0.04 | 158,960 | Foshan Haitian Flavouring & Food Co Ltd | 4,238,077 | 0.62 |
| 1,402,280 | Beijing Yanjing Brewery Co Ltd | 1,506,720 | 0.22 | 8,700 | Fu Jian Anjoy Foods Co Ltd | 298,262 | 0.04 |
| 3,300 | Betta Pharmaceuticals Co Ltd | 60,202 | 0.01 | 19,200 | Fu Jian Anjoy Foods Co Ltd | 660,021 | 0.10 |
| 106,403 | BGI Genomics Co Ltd | 2,266,844 | 0.33 | 18,552 | Fujian Aonong Biological Technology Group Inc Ltd | 42,101 | 0.01 |
| 811,711 | Bluefocus Intelligent Communications Group Co Ltd | 776,930 | 0.11 | 660,891 | Fujian Longma Environmental Sanitation Equipment Co Ltd | 1,846,703 | 0.27 |
| 14,018,395 | BOE Technology Group Co Ltd | 13,179,660 | 1.92 | 303,969 | Fujian Sunner Development Co Ltd | 1,351,482 | 0.20 |
| 19,900 | Boya Bio-pharmaceutical Group Co Ltd | 81,565 | 0.01 | 19,500 | Ganfeng Lithium Co Ltd | 298,089 | 0.04 |
| 271,190 | BYD Co Ltd | 8,258,922 | 1.20 | 7,400 | G-bits Network Technology Xiamen Co Ltd | 356,499 | 0.05 |
| 210,101 | By-health Co Ltd | 708,385 | 0.10 | 1,900 | Getein Biotech Inc | 9,152 | 0.00 |
| 83,200 | Camel Group Co Ltd | 127,159 | 0.02 | 233,000 | GF Securities Co Ltd | 575,885 | 0.08 |
| 331,241 | Centre Testing International Group Co Ltd | 1,249,270 | 0.18 | 265,709 | Glodon Co Ltd | 2,898,468 | 0.42 |
| 236,237 | Chacha Food Co Ltd | 2,075,876 | 0.30 | 845,320 | GoerTek Inc | 4,175,993 | 0.61 |
| 25,200 | Changchun High & New Technology Industry Group Inc | 1,637,528 | 0.24 | 2,399,100 | Greattown Holdings Ltd | 1,448,151 | 0.21 |
| 70,795 | Changzhou Xingyu Automotive Lighting Systems Co Ltd | 2,088,147 | 0.30 | 169,100 | Guangdong Baolihua New Energy Stock Co Ltd | 164,465 | 0.02 |
| 753,568 | Chaozhou Three-Circle Group Co Ltd | 4,350,936 | 0.63 | 66,662 | Guangdong Xinbao Electrical Appliances Holdings Co Ltd | 457,342 | 0.07 |
| 403,877 | Chengdu Kanghong Pharmaceutical Group Co Ltd | 2,370,554 | 0.35 | 177,019 | Guangzhou Kingmed Diagnostics Group Co Ltd | 3,741,755 | 0.54 |
| 1,115,007 | China Avionics Systems Co Ltd | 2,938,324 | 0.43 | 91,000 | Guangzhou Restaurant Group Co Ltd | 511,366 | 0.07 |
| 10,789,093 | China Construction Bank Corp | 12,092,335 | 1.76 | 1,514,500 | Guosen Securities Co Ltd | 2,850,110 | 0.41 |
| 9,798,550 | China Everbright Bank Co Ltd | 6,202,036 | 0.90 | 2,628,064 | Guotai Junan Securities Co Ltd | 6,759,266 | 0.98 |
| 266,200 | China Galaxy Securities Co Ltd | 442,601 | 0.06 | 665,568 | Haier Smart Home Co Ltd | 2,971,525 | 0.43 |
| 140,500 | China International Marine Containers Group Co Ltd | 311,906 | 0.05 | 172,459 | Hangzhou First Applied Material Co Ltd | 2,400,160 | 0.35 |
| 383,599 | China Jushi Co Ltd | 1,329,482 | 0.19 | 642,163 | Hangzhou Robam Appliances Co Ltd | 3,747,363 | 0.55 |
| 113,800 | China Life Insurance Co Ltd | 582,566 | 0.08 | 194,119 | Hangzhou Shunwang Technology Co Ltd | 435,134 | 0.06 |
| 3,072,625 | China Merchants Bank Co Ltd | 24,239,245 | 3.53 | 809,870 | Han's Laser Technology Industry Group Co Ltd | 5,389,916 | 0.78 |
| 19,800 | China Merchants Shekou Industrial Zone Holdings Co Ltd | 39,309 | 0.01 | 129,933 | Hefei Meiya Optoelectronic Technology Inc | 754,216 | 0.11 |
| 1,995,600 | China Molybdenum Co Ltd | 2,064,129 | 0.30 | 287,100 | Hengdian Group DMEGC Magnetics Co Ltd | 640,457 | 0.09 |
| 1,440 | China National Medicines Corp Ltd | 8,448 | 0.00 | 237,675 | Hithink RoyalFlush Information Network Co Ltd | 4,938,385 | 0.72 |
| 266,915 | China Pacific Insurance Group Co Ltd | 1,820,898 | 0.27 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic China A-Share Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|--|--------------------|-----------------|-----------|---|--------------------|-----------------|
| 474,341 | Hongfa Technology Co Ltd | 3,774,922 | 0.55 | 113,800 | Ming Yang Smart Energy Group Ltd | 360,327 | 0.05 |
| 744,815 | Huaan Securities Co Ltd | 774,992 | 0.11 | 875,500 | NanJi E-Commerce Co Ltd | 1,429,982 | 0.21 |
| 1,858,683 | Huadian Power International Corp Ltd | 918,214 | 0.13 | 46,600 | NAURA Technology Group Co Ltd | 1,290,616 | 0.19 |
| 36,900 | Huaafon Chemical Co Ltd | 77,815 | 0.01 | 63,700 | New China Life Insurance Co Ltd | 512,251 | 0.07 |
| 826,600 | Huaafon Microfibre Shanghai Technology Co Ltd | 773,315 | 0.11 | 189,500 | New Hope Liuhe Co Ltd | 704,164 | 0.10 |
| 103,500 | Huaibei Mining Holdings Co Ltd | 172,245 | 0.03 | 151,909 | Ningbo Tuopu Group Co Ltd | 876,151 | 0.13 |
| 6,800 | Hualan Biological Engineering Inc | 44,910 | 0.01 | 692,734 | Ningbo Xusheng Auto Technology Co Ltd | 3,622,183 | 0.53 |
| 5,697,888 | Huaneng Power International Inc | 3,544,929 | 0.52 | 83,700 | Northeast Securities Co Ltd | 114,356 | 0.02 |
| 2,733,502 | Huatai Securities Co Ltd | 7,245,666 | 1.05 | 1,408,358 | Oceanwide Holdings Co Ltd | 656,612 | 0.10 |
| 73,800 | Huayu Automotive Systems Co Ltd | 293,944 | 0.04 | 289,179 | Offcn Education Technology Co Ltd | 1,454,476 | 0.21 |
| 116,240 | Hubei Kaile Science & Technology Co Ltd | 162,403 | 0.02 | 93,400 | Oppein Home Group Inc | 2,184,913 | 0.32 |
| 3,988,274 | Hunan Valin Steel Co Ltd | 3,595,725 | 0.52 | 133,767 | Oppl Lighting Co Ltd | 673,630 | 0.10 |
| 26,201 | Hundsun Technologies Inc | 353,523 | 0.05 | 3,212,975 | ORG Technology Co Ltd | 2,519,763 | 0.37 |
| 252,827 | Iflytek Co Ltd | 1,881,695 | 0.27 | 4,661,800 | Orient Securities Co Ltd/China | 6,901,776 | 1.00 |
| 5,120,800 | Industrial Bank Co Ltd | 19,510,644 | 2.84 | 395,000 | Pacific Securities Co Ltd/The/China | 203,672 | 0.03 |
| 4,564,239 | Industrial Securities Co Ltd | 6,390,933 | 0.93 | 425,389 | Perfect World Co Ltd/China | 1,549,840 | 0.23 |
| 151,400 | Ingenic Semiconductor Co Ltd | 1,498,911 | 0.22 | 2,011,200 | PetroChina Co Ltd | 1,353,725 | 0.20 |
| 100 | Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd | 92 | 0.00 | 177,301 | Ping An Bank Co Ltd | 585,204 | 0.09 |
| 1,086,333 | Inner Mongolia Yili Industrial Group Co Ltd | 7,248,303 | 1.05 | 1,561,118 | Ping An Insurance Group Co of China Ltd | 20,528,726 | 2.99 |
| 325,031 | Jafron Biomedical Co Ltd | 3,938,472 | 0.57 | 81,200 | Polaris Bay Group Co Ltd | 144,535 | 0.02 |
| 189,452 | Jiangsu Hengli Hydraulic Co Ltd | 2,778,507 | 0.40 | 11,607 | Proya Cosmetics Co Ltd | 301,036 | 0.04 |
| 456,434 | Jiangsu Hengrui Medicine Co Ltd | 7,173,224 | 1.04 | 13,910 | Quectel Wireless Solutions Co Ltd | 541,148 | 0.08 |
| 124,000 | Jiangsu King's Luck Brewery JSC Ltd | 942,411 | 0.14 | 66,006 | Red Avenue New Materials Group Co Ltd | 379,779 | 0.06 |
| 21,400 | Jiangsu Provincial Agricultural Reclamation and Development Corp | 40,371 | 0.01 | 967,555 | Sany Heavy Industry Co Ltd | 6,140,614 | 0.89 |
| 751,217 | Jiangsu Yuyue Medical Equipment & Supply Co Ltd | 3,257,660 | 0.47 | 2,500 | SG Micro Corp | 101,485 | 0.01 |
| 372,700 | Jiangxi Zhengbang Technology Co Ltd | 952,815 | 0.14 | 63,900 | Shandong Hi-Speed Group Co Ltd | 61,852 | 0.01 |
| 4,590,568 | Jinke Properties Group Co Ltd | 5,279,725 | 0.77 | 103,502 | Shandong Sinocera Functional Material Co Ltd | 719,674 | 0.10 |
| 1,275,401 | Jinyu Bio-Technology Co Ltd | 4,103,298 | 0.60 | 250,696 | Shanghai Bairun Investment Holding Group Co Ltd | 3,768,437 | 0.55 |
| 5,800 | JiuGui Liquor Co Ltd | 123,744 | 0.02 | 26,700 | Shanghai Baolong Automotive Corp | 101,647 | 0.01 |
| 12,200 | Joynn Laboratories China Co Ltd | 259,216 | 0.04 | 49,100 | Shanghai DZH Ltd | 62,459 | 0.01 |
| 440,958 | Jointown Pharmaceutical Group Co Ltd | 1,148,421 | 0.17 | 101,400 | Shanghai Fosun Pharmaceutical Group Co Ltd | 720,712 | 0.10 |
| 304,523 | Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd | 2,437,102 | 0.35 | 64,400 | Shanghai Moons' Electric Co Ltd | 136,675 | 0.02 |
| 38,119 | Keboda Technology Co Ltd | 435,474 | 0.06 | 1,158,715 | Shanghai Pharmaceuticals Holding Co Ltd | 3,661,703 | 0.53 |
| 6,200 | KingClean Electric Co Ltd | 25,709 | 0.00 | 217,832 | Shanxi Xinghuacun Fen Wine Factory Co Ltd | 10,529,152 | 1.53 |
| 1,092,501 | Kunshan Kersen Science & Technology Co Ltd | 1,575,279 | 0.23 | 6,000 | Shenzhen Capchem Technology Co Ltd | 71,888 | 0.01 |
| 87,040 | Kweichow Moutai Co Ltd | 28,524,136 | 4.15 | 17,500 | Shenzhen Goodix Technology Co Ltd | 373,123 | 0.05 |
| 261,800 | Lakala Payment Co Ltd | 1,229,873 | 0.18 | 765,065 | Shenzhen Inovance Technology Co Ltd | 10,073,609 | 1.47 |
| 301,700 | Liaoning Wellhope Agri-Tech JSC Ltd | 569,161 | 0.08 | 1,330,610 | Shenzhen Kingdom Sci-Tech Co Ltd | 3,177,823 | 0.46 |
| 637,243 | LONGi Green Energy Technology Co Ltd | 10,276,464 | 1.50 | 192,828 | Shenzhen Mindray Bio-Medical Electronics Co Ltd | 12,443,284 | 1.81 |
| 118,100 | Luenmei Quantum Co Ltd | 180,681 | 0.03 | 1,032,580 | Shenzhen Overseas Chinese Town Co Ltd | 1,288,023 | 0.19 |
| 942,785 | Luxshare Precision Industry Co Ltd | 6,767,905 | 0.98 | 5,200 | Shenzhen SC New Energy Technology Corp | 86,627 | 0.01 |
| 88,484 | Luzhou Laojiao Co Ltd | 3,212,988 | 0.47 | 398,924 | Shenzhen Sunlord Electronics Co Ltd | 2,127,165 | 0.31 |
| 3,189,000 | Maanshan Iron & Steel Co Ltd | 1,353,867 | 0.20 | 137,474 | Shenzhen YUTO Packaging Technology Co Ltd | 656,431 | 0.10 |
| 687,853 | Maccura Biotechnology Co Ltd | 4,314,506 | 0.63 | 21,000 | Shenzhen Zhongjin Lingnan Nonfemet Co Ltd | 15,237 | 0.00 |
| 20,672 | Mango Excellent Media Co Ltd | 204,724 | 0.03 | | | | |
| 6,400 | Maxscend Microelectronics Co Ltd | 622,457 | 0.09 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic China A-Share Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|--------------------------------|
| EUR Hedged Share Class | | | | | | |
| EUR | 11,583,780 | USD | 13,925,233 | BNY Mellon | 15/3/2021 | 122,066 |
| USD | 925,886 | EUR | 761,680 | BNY Mellon | 15/3/2021 | 2,216 |
| Net unrealised appreciation | | | | | | 124,282 |
| SGD Hedged Share Class | | | | | | |
| SGD | 6,647,078 | USD | 4,971,462 | BNY Mellon | 15/3/2021 | 30,850 |
| USD | 425,905 | SGD | 563,389 | BNY Mellon | 15/3/2021 | 1,921 |
| Net unrealised appreciation | | | | | | 32,771 |
| Total net unrealised appreciation | | | | | | 157,053 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Financials | 19.97 |
| Consumer Staples | 14.15 |
| Information Technology | 13.92 |
| Industrials | 11.87 |
| Healthcare | 10.74 |
| Materials | 9.80 |
| Consumer Discretionary | 7.54 |
| Real Estate | 2.81 |
| Communication Services | 2.21 |
| Energy | 1.14 |
| Utilities | 0.80 |
| Other Net Assets | 5.05 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global Equity High Income Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | France | | | |
| | | | | 92,704 | Legrand SA | 8,095,809 | 0.56 |
| | | | | 9,041 | L'Oreal SA | 3,329,602 | 0.23 |
| | | | | 31,042 | Schneider Electric SE | 4,660,513 | 0.33 |
| | | | | | | 16,085,924 | 1.12 |
| COMMON STOCKS (SHARES) & WARRANTS | | | | Germany | | | |
| Australia | | | | 11,812 | Bayerische Motoren Werke AG* | 1,019,796 | 0.07 |
| 123,380 | Medibank Pvt Ltd | 265,465 | 0.02 | 4,496 | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,329,310 | 0.09 |
| 5,050 | REA Group Ltd | 536,612 | 0.04 | 204,997 | Telefonica Deutschland Holding AG | 542,487 | 0.04 |
| | | 802,077 | 0.06 | | | 2,891,593 | 0.20 |
| Belgium | | | | Hong Kong | | | |
| 103,634 | Etablissements Franz Colruyt NV* | 6,296,532 | 0.44 | 2,775,000 | BOC Hong Kong Holdings Ltd | 9,230,832 | 0.64 |
| 74,546 | Proximus SADP | 1,470,279 | 0.10 | 110,500 | CLP Holdings Ltd | 1,077,778 | 0.07 |
| | | 7,766,811 | 0.54 | 56,800 | Hang Seng Bank Ltd | 1,098,494 | 0.08 |
| Bermuda | | | | 8,936,000 | HKT Trust & HKT Ltd | 12,143,446 | 0.84 |
| 11,220 | Athene Holding Ltd 'A' | 509,052 | 0.03 | 3,204,000 | Lenovo Group Ltd* | 4,052,469 | 0.28 |
| 23,390 | Credicorp Ltd | 3,774,444 | 0.26 | 5,829,000 | PCCW Ltd | 3,344,354 | 0.23 |
| 110,500 | Hongkong Land Holdings Ltd | 532,610 | 0.04 | 123,000 | Power Assets Holdings Ltd | 683,503 | 0.05 |
| 6,243 | IHS Markit Ltd | 564,929 | 0.04 | 722,000 | Sino Land Co Ltd | 1,092,857 | 0.07 |
| | | 5,381,035 | 0.37 | 33,400 | Swire Properties Ltd | 107,442 | 0.01 |
| Canada | | | | 147,500 | Techtronic Industries Co Ltd | 2,251,655 | 0.16 |
| 65,777 | Bank of Nova Scotia/The | 3,911,501 | 0.27 | | | 35,082,830 | 2.43 |
| 37,371 | BCE Inc | 1,616,331 | 0.11 | Ireland | | | |
| 121,129 | Canadian Imperial Bank of Commerce | 11,394,413 | 0.79 | 123,277 | Accenture Plc 'A' | 31,145,934 | 2.16 |
| 19,579 | Franco-Nevada Corp | 2,135,273 | 0.15 | 31,152 | Allegion plc | 3,370,023 | 0.23 |
| 12,299 | Great-West Lifeco Inc | 314,833 | 0.02 | 6,486 | Jazz Pharmaceuticals Plc | 1,093,734 | 0.08 |
| 326,078 | Hydro One Ltd | 6,979,476 | 0.48 | 12,161 | Kingspan Group Plc | 893,367 | 0.06 |
| 29,901 | Intact Financial Corp | 3,396,070 | 0.24 | 24,534 | Medtronic Plc | 2,896,484 | 0.20 |
| 122,237 | Loblaw Cos Ltd | 5,977,169 | 0.41 | 9,177 | Perrigo Co Plc | 359,647 | 0.03 |
| 91,167 | Magna International Inc (Unit) | 7,536,166 | 0.52 | 2,877 | Willis Towers Watson Plc | 642,521 | 0.04 |
| 25,994 | Open Text Corp | 1,166,147 | 0.08 | | | 40,401,710 | 2.80 |
| 8,608 | Rogers Communications Inc | 374,956 | 0.03 | Israel | | | |
| 161,998 | Royal Bank of Canada | 14,034,881 | 0.97 | 106,031 | Bank Hapoalim BM | 754,347 | 0.05 |
| 367,568 | TELUS Corp | 7,432,069 | 0.52 | 8,045 | Check Point Software Technologies Ltd | 891,627 | 0.06 |
| 110,064 | Thomson Reuters Corp | 9,691,997 | 0.67 | 236,845 | Israel Discount Bank Ltd | 882,658 | 0.06 |
| 55,972 | Toronto-Dominion Bank/The | 3,444,261 | 0.24 | 6,626 | Nice Ltd | 1,544,989 | 0.11 |
| 234,487 | Wheaton Precious Metals Corp | 8,593,475 | 0.60 | | | 4,073,621 | 0.28 |
| | | 87,999,018 | 6.10 | Japan | | | |
| Cayman Islands | | | | 59,600 | ABC-Mart Inc* | 3,392,917 | 0.24 |
| 6,605,000 | Want Want China Holdings Ltd* | 4,768,909 | 0.33 | 58,200 | Alfresa Holdings Corp | 1,122,995 | 0.08 |
| China | | | | 195,600 | Amada Co Ltd | 2,372,190 | 0.16 |
| 8,907,000 | Agricultural Bank of China Ltd 'H' | 3,238,461 | 0.22 | 157,800 | Dai Nippon Printing Co Ltd | 2,837,287 | 0.20 |
| 21,526,000 | Bank of China Ltd 'H' | 7,549,017 | 0.52 | 29,100 | Dai-ichi Life Holdings Inc* | 510,924 | 0.04 |
| 4,854,000 | Bank of Communications Co Ltd 'H' | 2,741,145 | 0.19 | 43,700 | Daito Trust Construction Co Ltd* | 4,848,257 | 0.34 |
| 2,402,000 | China CITIC Bank Corp Ltd 'H' | 1,133,476 | 0.08 | 7,000 | Disco Corp | 2,196,336 | 0.15 |
| 8,600,000 | China Construction Bank Corp 'H' | 6,907,878 | 0.48 | 4,500 | FANUC Corp* | 1,113,480 | 0.08 |
| 163,000 | China Everbright Bank Co Ltd 'H' | 70,613 | 0.01 | 18,500 | Fast Retailing Co Ltd* | 18,248,003 | 1.26 |
| 1,476,500 | China Minsheng Banking Corp Ltd 'H' | 881,399 | 0.06 | 643,300 | Japan Post Bank Co Ltd* | 6,127,817 | 0.42 |
| 7,812,000 | Industrial & Commercial Bank of China Ltd 'H' | 5,096,487 | 0.35 | 2,216,000 | Japan Post Holdings Co Ltd | 18,956,219 | 1.31 |
| | | 27,618,476 | 1.91 | 150,400 | KDDI Corp* | 4,648,342 | 0.32 |
| Czech Republic | | | | 12,400 | Kyushu Railway Co* | 322,901 | 0.02 |
| 108,830 | Komerční banka as* | 3,395,847 | 0.23 | 45,500 | Lawson Inc* | 2,126,468 | 0.15 |
| 111,212 | Moneta Money Bank AS | 406,227 | 0.03 | 14,800 | Medipal Holdings Corp* | 293,358 | 0.02 |
| | | 3,802,074 | 0.26 | 351,200 | MS&AD Insurance Group Holdings Inc | 9,897,604 | 0.69 |
| Finland | | | | 45,700 | Nippon Telegraph & Telephone Corp | 1,184,036 | 0.08 |
| 23,516 | Kone Oyj 'B' | 1,876,901 | 0.13 | 48,300 | Nitori Holdings Co Ltd* | 9,017,966 | 0.63 |
| | | | | 21,500 | Nitto Denko Corp* | 1,835,932 | 0.13 |
| | | | | 64,000 | Resona Holdings Inc | 257,142 | 0.02 |
| | | | | 5,000 | SMC Corp* | 2,954,439 | 0.20 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global Equity High Income Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------|--|--------------------|-----------------|-----------|---|--------------------|-----------------|
| 49,700 | Subaru Corp* | 928,402 | 0.06 | | Sweden | | |
| 34,700 | Sumitomo Mitsui Trust Holdings Inc* | 1,141,563 | 0.08 | 47,824 | ICA Gruppen AB | 2,295,137 | 0.16 |
| 23,500 | Suntory Beverage & Food Ltd | 804,673 | 0.06 | 93,017 | Svenska Handelsbanken AB | 992,249 | 0.07 |
| 55,700 | Takeda Pharmaceutical Co Ltd | 1,874,283 | 0.13 | 42,875 | Swedish Match AB | 3,140,024 | 0.22 |
| 4,400 | Tokyo Electron Ltd* | 1,800,094 | 0.12 | 41,867 | Tele2 AB | 534,483 | 0.04 |
| 15,400 | Toppa Printing Co Ltd* | 241,886 | 0.02 | 911,179 | Volvo AB* | 23,613,275 | 1.63 |
| 125,400 | Toyota Motor Corp* | 9,274,534 | 0.64 | | | 30,575,168 | 2.12 |
| 44,100 | USS Co Ltd* | 838,501 | 0.06 | | Switzerland | | |
| 327,300 | Yamada Holdings Co Ltd* | 1,565,014 | 0.11 | 18,415 | Chubb Ltd* | 3,040,685 | 0.21 |
| | | 112,733,563 | 7.82 | 22,269 | Garmin Ltd | 2,776,053 | 0.19 |
| | Jersey | | | 1,967 | Givaudan SA | 7,494,759 | 0.52 |
| 18,841 | Aptiv Plc | 2,779,989 | 0.19 | 42,816 | Kuehne + Nagel International AG* | 10,173,179 | 0.71 |
| 79,101 | Experian Plc | 2,526,235 | 0.17 | 162,340 | Nestle SA* | 17,138,887 | 1.19 |
| 31,270 | Ferguson Plc | 3,683,334 | 0.26 | 37,106 | Novartis AG* | 3,219,323 | 0.22 |
| | | 8,989,558 | 0.62 | 87,429 | Sika AG* | 23,302,425 | 1.62 |
| | Malaysia | | | 67,523 | Swiss Re AG* | 6,384,645 | 0.44 |
| 1,338,400 | AMMB Holdings Bhd | 1,044,927 | 0.07 | | | 73,529,956 | 5.10 |
| 2,411,800 | CIMB Group Holdings Bhd | 2,580,134 | 0.18 | | Taiwan | | |
| 2,980,100 | Genting Malaysia Bhd | 2,127,853 | 0.15 | 874,000 | Acer Inc | 842,542 | 0.06 |
| 347,000 | IOI Corp Bhd | 366,933 | 0.02 | 36,295 | Advantech Co Ltd | 472,379 | 0.03 |
| 8,185,700 | Malayan Banking Bhd | 16,239,939 | 1.12 | 62,000 | Asustek Computer Inc | 676,707 | 0.05 |
| 72,100 | Maxis Bhd | 84,614 | 0.01 | 847,000 | Catcher Technology Co Ltd | 5,838,756 | 0.40 |
| 91,600 | Nestle Malaysia Bhd | 3,120,849 | 0.22 | 220,000 | Chicony Electronics Co Ltd | 740,903 | 0.05 |
| 196,300 | Petronas Gas Bhd | 795,385 | 0.05 | 9,513,000 | Compal Electronics Inc | 7,582,390 | 0.53 |
| 98,200 | PPB Group Bhd | 457,094 | 0.03 | 3,047,000 | CTBC Financial Holding Co Ltd | 2,187,954 | 0.15 |
| 2,763,500 | Public Bank Bhd | 2,840,310 | 0.20 | 15,000 | Delta Electronics Inc | 151,064 | 0.01 |
| 2,541,000 | RHB Bank Bhd | 3,402,648 | 0.24 | 611,161 | E.Sun Financial Holding Co Ltd | 554,055 | 0.04 |
| 705,300 | Sime Darby Bhd | 395,560 | 0.03 | 4,041,980 | First Financial Holding Co Ltd | 3,025,770 | 0.21 |
| 62,900 | Telekom Malaysia Bhd | 95,418 | 0.01 | 765,000 | Inventec Corp | 681,159 | 0.05 |
| 870,600 | Tenaga Nasional Bhd | 2,172,466 | 0.15 | 2,202,000 | Lite-On Technology Corp | 4,696,123 | 0.32 |
| 338,800 | Westports Holdings Bhd | 341,520 | 0.02 | 540,000 | Mega Financial Holding Co Ltd | 566,125 | 0.04 |
| | | 36,065,650 | 2.50 | 22,000 | Phison Electronics Corp | 362,947 | 0.02 |
| | Mexico | | | 1,542,000 | Quanta Computer Inc | 4,705,860 | 0.33 |
| 160,219 | Arca Continental SAB de CV | 725,214 | 0.05 | 215,000 | Standard Foods Corp | 424,558 | 0.03 |
| 981,218 | Coca-Cola Femsa SAB de CV (Unit) | 4,165,137 | 0.29 | 1,411,000 | Synnex Technology International Corp | 2,500,056 | 0.17 |
| | | 4,890,351 | 0.34 | 220,560 | Taiwan Cooperative Financial Holding Co Ltd | 157,981 | 0.01 |
| | Netherlands | | | 510,000 | Taiwan Semiconductor Manufacturing Co Ltd | 11,096,307 | 0.77 |
| 62,284 | Akzo Nobel NV* | 6,484,203 | 0.45 | 166,000 | Uni-President Enterprises Corp | 400,510 | 0.03 |
| 4,071 | Randstad NV | 274,585 | 0.02 | 2,929,480 | WPG Holdings Ltd | 4,769,836 | 0.33 |
| | | 6,758,788 | 0.47 | | | 52,433,982 | 3.63 |
| | Norway | | | | Thailand | | |
| 244,307 | Orkla ASA | 2,280,606 | 0.16 | 2,480 | Srisawad Corp PCL (Wts 29/8/2025) | 1,210 | 0.00 |
| | Singapore | | | | Turkey | | |
| 41,300 | DBS Group Holdings Ltd | 828,026 | 0.06 | 373,230 | Eregli Demir ve Celik Fabrikalari TAS | 738,836 | 0.05 |
| 536,600 | Singapore Technologies Engineering Ltd | 1,518,442 | 0.11 | | United Kingdom | | |
| 7,869,800 | Singapore Telecommunications Ltd | 13,918,460 | 0.96 | 9,561 | AstraZeneca Plc | 928,731 | 0.06 |
| 18,000 | United Overseas Bank Ltd | 334,332 | 0.02 | 1,115,897 | Auto Trader Group Plc | 8,662,296 | 0.60 |
| 68,100 | Venture Corp Ltd | 984,029 | 0.07 | 1,618,949 | BP Plc | 6,599,287 | 0.46 |
| | | 17,583,289 | 1.22 | 241,865 | British American Tobacco Plc | 8,403,284 | 0.58 |
| | South Africa | | | 149,991 | Compass Group Plc | 3,041,459 | 0.21 |
| 25,700 | Mr Price Group Ltd | 298,403 | 0.02 | 8,713 | Croda International Plc | 756,987 | 0.05 |
| 37,476 | MultiChoice Group | 318,381 | 0.02 | 127,223 | GlaxoSmithKline Plc | 2,135,099 | 0.15 |
| | | 616,784 | 0.04 | 136,157 | Imperial Brands Plc | 2,565,490 | 0.18 |
| | South Korea | | | 802,057 | J Sainsbury Plc* | 2,544,082 | 0.18 |
| 4,642 | KT&G Corp | 323,514 | 0.02 | 16,992 | Johnson Matthey Plc | 727,240 | 0.05 |
| 1,640 | NCSOFT Corp | 1,366,302 | 0.10 | 2,473,080 | Lloyds Banking Group Plc | 1,345,118 | 0.09 |
| 5,487 | S-1 Corp | 405,359 | 0.03 | 8,354 | RELX Plc | 198,331 | 0.01 |
| | | 2,095,175 | 0.15 | 31,850 | Royal Dutch Shell Plc | 619,120 | 0.04 |
| | | | | 7,479 | Spirax-Sarco Engineering Plc* | 1,120,484 | 0.08 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global Equity High Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|---------------|----------|-------------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 117,180,736 | USD | 89,280,862 | BNY Mellon | 15/3/2021 | 1,744,734 |
| USD | 3,612,922 | AUD | 4,609,308 | BNY Mellon | 15/3/2021 | 32,422 |
| Net unrealised appreciation | | | | | | 1,777,156 |
| CAD Hedged Share Class | | | | | | |
| CAD | 14,620,431 | USD | 11,448,807 | BNY Mellon | 15/3/2021 | 99,245 |
| USD | 656,111 | CAD | 831,616 | BNY Mellon | 15/3/2021 | (746) |
| Net unrealised appreciation | | | | | | 98,499 |
| CNH Hedged Share Class | | | | | | |
| CNY | 1,288,035,179 | USD | 198,513,470 | BNY Mellon | 15/3/2021 | 126,733 |
| USD | 8,042,280 | CNY | 52,009,668 | BNY Mellon | 15/3/2021 | 21,400 |
| Net unrealised appreciation | | | | | | 148,133 |
| EUR Hedged Share Class | | | | | | |
| EUR | 9,220,213 | USD | 11,071,724 | BNY Mellon | 15/3/2021 | 109,345 |
| USD | 375,275 | EUR | 309,229 | BNY Mellon | 15/3/2021 | 281 |
| Net unrealised appreciation | | | | | | 109,626 |
| GBP Hedged Share Class | | | | | | |
| GBP | 16,332,253 | USD | 22,405,289 | BNY Mellon | 15/3/2021 | 358,280 |
| USD | 519,276 | GBP | 369,707 | BNY Mellon | 15/3/2021 | 3,984 |
| Net unrealised appreciation | | | | | | 362,264 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|---------------|----------|-------------|--------------|---------------|---|
| HKD Hedged Share Class | | | | | | |
| HKD | 1,173,521,220 | USD | 151,388,442 | BNY Mellon | 15/3/2021 | (81,465) |
| USD | 3,511,274 | HKD | 27,224,944 | BNY Mellon | 15/3/2021 | 1,048 |
| Net unrealised depreciation | | | | | | (80,417) |
| NZD Hedged Share Class | | | | | | |
| NZD | 19,377,059 | USD | 13,858,471 | BNY Mellon | 15/3/2021 | 263,500 |
| USD | 505,986 | NZD | 697,074 | BNY Mellon | 15/3/2021 | (2,041) |
| Net unrealised appreciation | | | | | | 261,459 |
| SGD Hedged Share Class | | | | | | |
| SGD | 89,027 | USD | 66,563 | BNY Mellon | 15/3/2021 | 435 |
| USD | 5,461 | SGD | 7,224 | BNY Mellon | 15/3/2021 | 25 |
| Net unrealised appreciation | | | | | | 460 |
| ZAR Hedged Share Class | | | | | | |
| USD | 57,847 | ZAR | 852,946 | BNY Mellon | 15/3/2021 | 1,139 |
| ZAR | 7,625,067 | USD | 512,491 | BNY Mellon | 15/3/2021 | (5,538) |
| Net unrealised depreciation | | | | | | (4,399) |
| Total net unrealised appreciation | | | | | | 2,672,781 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised depreciation USD |
|---------------------|----------|-----------------------|-----------------|-----------------------------|
| 200 | EUR | EURO STOXX 50 Index | March 2021 | (151,554) |
| 64 | GBP | FTSE 100 Index | March 2021 | (106,544) |
| 107 | JPY | Nikkei 225 (Yen) | March 2021 | (434,410) |
| 615 | USD | S&P 500 E-Mini Index | March 2021 | (2,918,511) |
| Total | | | | (3,611,019) |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation USD | Market Value USD |
|---------------------|-----------|---------------------|-----------------|--------------|-----------------|-----------------------------|------------------|
| (232) | Call | EURO STOXX 50 Index | Exchange Traded | EUR 3,800 | 19/3/2021 | 41,215 | (27,140) |
| (208) | Call | FTSE 100 Index | Exchange Traded | GBP 6,750 | 19/3/2021 | 76,087 | (75,369) |
| (116) | Call | Nikkei 225 Index | Exchange Traded | JPY 30,375 | 12/3/2021 | 89,792 | (152,560) |
| (118) | Call | Nikkei 225 Index | Exchange Traded | JPY 30,500 | 12/3/2021 | 336,186 | (127,477) |
| (283) | Call | S&P 500 Index | Exchange Traded | USD 3,875 | 26/2/2021 | 923,477 | (72,872) |
| (283) | Call | S&P 500 Index | Exchange Traded | USD 3,965 | 5/3/2021 | 721,212 | (138,670) |
| (280) | Call | S&P 500 Index | Exchange Traded | USD 4,005 | 12/3/2021 | 607,317 | (151,200) |
| (284) | Call | S&P 500 Index | Exchange Traded | USD 4,005 | 19/3/2021 | 557,790 | (285,420) |
| Total | | | | | | 3,353,076 | (1,030,708) |

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global Equity High Income Fund continued

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|----------------------------|
| Information Technology | 18.60 |
| Financials | 14.47 |
| Consumer Discretionary | 12.17 |
| Industrials | 12.00 |
| Consumer Staples | 11.16 |
| Healthcare | 9.44 |
| Communication Services | 9.05 |
| Materials | 3.91 |
| Utilities | 2.37 |
| Energy | 0.50 |
| Real Estate | 0.46 |
| Other Net Assets | 5.87 |
| | 100.00 |

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|--|--------------------|-----------------|---------|---|--------------------|-----------------|
| 2,771 | Cia Hering | 7,759 | 0.00 | 11,415 | NFI Group Inc | 257,854 | 0.11 |
| 19,606 | Cielo SA | 12,700 | 0.01 | 10,419 | NorthWest Healthcare Properties Real Estate Investment Trust (Unit) (Reit)* | 103,935 | 0.05 |
| 55,726 | Duratex SA | 186,008 | 0.08 | 14,971 | Novagold Resources Inc | 128,532 | 0.06 |
| 5,360 | Fleury SA | 26,421 | 0.01 | 685 | Novanta Inc | 93,475 | 0.04 |
| 1,363 | Instituto Hermes Pardini SA | 5,098 | 0.00 | 57,925 | OceanaGold Corp | 84,868 | 0.04 |
| 11,031 | Light SA | 37,278 | 0.02 | 14,475 | Osisko Gold Royalties Ltd | 144,739 | 0.06 |
| 1,091 | M Dias Branco SA | 5,663 | 0.00 | 7,561 | Pason Systems Inc | 56,375 | 0.02 |
| 23,090 | Minerva SA/Brazil | 41,286 | 0.02 | 14,414 | Peyto Exploration & Development Corp* | 66,884 | 0.03 |
| 3,767 | Odontoprev SA | 8,911 | 0.00 | 4,306 | PrairieSky Royalty Ltd | 43,873 | 0.02 |
| 5,562 | Qualicorp Consultoria e Corretora de Seguros SA | 32,394 | 0.01 | 9,745 | Pretium Resources Inc* | 98,597 | 0.04 |
| 93,911 | Sao Martinho SA | 532,046 | 0.23 | 688 | Real Matters Inc | 8,814 | 0.00 |
| 40,260 | Usinas Siderurgicas de Minas Gerais SA Usiminas (Pref) | 118,767 | 0.05 | 278 | Repare Therapeutics Inc | 8,757 | 0.00 |
| | | 1,204,842 | 0.51 | 27,336 | Sandstorm Gold Ltd | 167,112 | 0.07 |
| | Canada | | | 9,358 | Seabridge Gold Inc | 162,976 | 0.07 |
| 11,293 | Aecon Group Inc | 159,213 | 0.07 | 24,453 | Seven Generations Energy Ltd | 161,076 | 0.07 |
| 17,746 | Alamos Gold Inc 'A' | 128,109 | 0.06 | 391 | Sierra Wireless Inc | 6,556 | 0.00 |
| 15,683 | Allied Properties Real Estate Investment Trust (Unit) (Reit) | 475,655 | 0.20 | 937 | Sleep Country Canada Holdings Inc | 19,449 | 0.01 |
| 9,194 | ARC Resources Ltd | 55,043 | 0.02 | 6,813 | Spin Master Corp | 143,083 | 0.06 |
| 1,683 | Badger Daylighting Ltd | 53,876 | 0.02 | 16,363 | Tourmaline Oil Corp | 297,251 | 0.13 |
| 11,861 | Ballard Power Systems Inc | 329,571 | 0.14 | 21,900 | Vermilion Energy Inc | 137,167 | 0.06 |
| 125,650 | Birchcliff Energy Ltd | 294,748 | 0.13 | 1,551 | Viemed Healthcare Inc | 14,958 | 0.01 |
| 6,924 | Boardwalk Real Estate Investment Trust (Reit) | 200,157 | 0.09 | 27,903 | Whitecap Resources Inc* | 122,975 | 0.05 |
| 8,518 | Boralex Inc | 288,284 | 0.12 | 4,620 | Zymeworks Inc | 168,445 | 0.07 |
| 2,970 | BRP Inc | 210,628 | 0.09 | | | 8,634,994 | 3.68 |
| 814 | Canfor Corp | 16,176 | 0.01 | | Cayman Islands | | |
| 1,880 | Centerra Gold Inc | 19,125 | 0.01 | 6,064 | 21Vianet Group Inc ADR | 219,638 | 0.09 |
| 5,482 | Chorus Aviation Inc | 18,120 | 0.01 | 1,357 | 360 DigiTech Inc ADR | 31,700 | 0.01 |
| 5,699 | Cineplex Inc (Unit) | 61,352 | 0.03 | 2,000 | Alchip Technologies Ltd | 63,549 | 0.03 |
| 3,166 | Colliers International Group Inc | 327,178 | 0.14 | 85,000 | China High Speed Transmission Equipment Group Co Ltd | 82,632 | 0.04 |
| 16,649 | Corus Entertainment Inc 'B' | 70,220 | 0.03 | 59,000 | China Lilang Ltd | 42,142 | 0.02 |
| 10,124 | Descartes Systems Group Inc/The | 588,681 | 0.25 | 48,000 | China Modern Dairy Holdings Ltd | 16,709 | 0.01 |
| 1,193 | Dream Office Real Estate Investment Trust (Unit) (Reit) | 18,911 | 0.01 | 22,000 | China Resources Medical Holdings Co Ltd | 18,891 | 0.01 |
| 1,667 | Endeavour Silver Corp | 9,848 | 0.00 | 77,000 | China SCE Group Holdings Ltd | 31,868 | 0.01 |
| 4,545 | Enerflex Ltd | 30,298 | 0.01 | 178,000 | China Shineway Pharmaceutical Group Ltd | 129,666 | 0.06 |
| 5,552 | Enerplus Corp | 26,881 | 0.01 | 304,000 | CIMC Enric Holdings Ltd | 192,056 | 0.08 |
| 683 | Equitable Group Inc | 72,907 | 0.03 | 10,000 | C-Mer Eye Care Holdings Ltd | 7,620 | 0.00 |
| 499 | ERO Copper Corp | 8,891 | 0.00 | 284,000 | Consun Pharmaceutical Group Ltd | 119,736 | 0.05 |
| 2,206 | Extencicare Inc | 11,726 | 0.01 | 12,000 | CStone Pharmaceuticals | 15,534 | 0.01 |
| 45,725 | Fiera Capital Corp 'A' | 385,345 | 0.16 | 1,485 | Daqo New Energy Corp ADR* | 145,990 | 0.06 |
| 5,069 | First Majestic Silver Corp | 90,682 | 0.04 | 4,977 | Endeavour Mining Corp | 94,343 | 0.04 |
| 1,725 | First National Financial Corp | 60,738 | 0.03 | 38,000 | Ever Sunshine Lifestyle Services Group Ltd | 93,578 | 0.04 |
| 7,839 | Fortuna Silver Mines Inc | 58,076 | 0.03 | 2,104 | Fresh Del Monte Produce Inc | 54,094 | 0.02 |
| 435 | Gibson Energy Inc | 7,497 | 0.00 | 608,000 | GCL-Poly Energy Holdings Ltd | 223,412 | 0.10 |
| 700 | H&R Real Estate Investment Trust (Unit) (Reit) | 7,635 | 0.00 | 1,554 | Genetron Holdings Ltd ADR | 40,575 | 0.02 |
| 681 | HLS Therapeutics Inc | 10,058 | 0.00 | 9,000 | Ginko International Co Ltd | 45,561 | 0.02 |
| 13,518 | Hudbay Minerals Inc | 99,829 | 0.04 | 31,500 | HKBN Ltd | 45,731 | 0.02 |
| 11,025 | IAMGOLD Corp | 32,916 | 0.01 | 2,375 | JinkoSolar Holding Co Ltd ADR | 117,562 | 0.05 |
| 1,210 | IMAX Corp | 25,023 | 0.01 | 62,000 | Lifetech Scientific Corp | 31,256 | 0.01 |
| 37,333 | Innergex Renewable Energy Inc | 715,345 | 0.31 | 770 | Niu Technologies ADR | 27,905 | 0.01 |
| 746 | InterRent Real Estate Investment Trust (Unit) (Reit) | 8,013 | 0.00 | 10,000 | Parade Technologies Ltd | 425,455 | 0.18 |
| 2,965 | Intertape Polymer Group Inc | 55,455 | 0.02 | 1,002 | So-Young International Inc ADR | 13,307 | 0.01 |
| 1,671 | Jamieson Wellness Inc | 45,560 | 0.02 | 182,000 | TCL Electronics Holdings Ltd* | 148,302 | 0.06 |
| 1,991 | Killam Apartment Real Estate Investment Trust (Unit) (Reit) | 28,227 | 0.01 | 857 | Theravance Biopharma Inc | 14,715 | 0.01 |
| 1,241 | Kinaxis Inc | 165,552 | 0.07 | 166,000 | Tianneng Power International Ltd | 321,039 | 0.14 |
| 9,498 | Laurentian Bank of Canada | 258,361 | 0.11 | 5,000 | TPK Holding Co Ltd | 9,012 | 0.00 |
| 7,992 | Lightspeed POS Inc | 543,489 | 0.23 | 598,000 | Wasion Holdings Ltd | 196,607 | 0.08 |
| 2,127 | Lions Gate Entertainment Corp | 29,693 | 0.01 | 6,000 | Weimob Inc | 17,444 | 0.01 |
| 1,805 | Lundin Gold Inc | 14,541 | 0.01 | | | 3,037,629 | 1.30 |
| 763 | Morneau Shepell Inc | 19,610 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------|--|--------------------|-----------------|------------------|---|--------------------|-----------------|
| Chile | | | | 510 | DIC Asset AG | 9,101 | 0.00 |
| 5,322 | Inversiones La Construccion SA | 38,117 | 0.02 | 221 | Draegerwerk AG & Co KGaA (Pref)* | 17,039 | 0.01 |
| China | | | | 7,829 | Duerr AG | 313,950 | 0.13 |
| 88,000 | Beijing North Star Co Ltd 'H' | 17,473 | 0.01 | 10,216 | Encavis AG* | 218,953 | 0.09 |
| 38,000 | China BlueChemical Ltd 'H' | 9,211 | 0.00 | 1,202 | Evotec SE* | 46,832 | 0.02 |
| 183,000 | China Datang Corp Renewable Power Co Ltd 'H' | 39,167 | 0.02 | 4,604 | Freenet AG | 98,675 | 0.04 |
| 44,774 | Jinzhou Port Co Ltd | 10,746 | 0.00 | 316 | Gerresheimer AG* | 32,867 | 0.01 |
| 97,700 | Konka Group Co Ltd | 32,499 | 0.01 | 1,327 | Hamburger Hafen und Logistik AG | 33,942 | 0.02 |
| 302,000 | Qingling Motors Co Ltd 'H' | 65,414 | 0.03 | 293 | Hypoport SE* | 207,429 | 0.09 |
| 3,100 | Shanghai Haohai Biological Technology Co Ltd 'H' | 23,142 | 0.01 | 3,071 | METRO AG | 33,952 | 0.02 |
| 84,000 | Shanghai Jin Jiang Capital Co Ltd 'H' | 17,003 | 0.01 | 4,583 | Nordex SE | 124,447 | 0.05 |
| | | 214,655 | 0.09 | 10,728 | OSRAM Licht AG | 665,590 | 0.28 |
| Colombia | | | | 1,115 | Salzgitter AG | 33,264 | 0.01 |
| 3,959 | Corp Financiera Colombiana SA | 35,676 | 0.02 | 1,354 | Sixt SE* | 171,031 | 0.07 |
| Denmark | | | | 460 | SMA Solar Technology AG | 29,777 | 0.01 |
| 790 | Bavarian Nordic A/S* | 28,437 | 0.01 | 46,046 | Suedzucker AG | 730,667 | 0.31 |
| 58 | Chemometec A/S | 5,380 | 0.00 | 1,215 | TAG Immobilien AG | 34,848 | 0.02 |
| 457 | Drilling Co of 1972 A/S/The | 18,745 | 0.01 | 39,339 | thyssenkrupp AG | 532,678 | 0.23 |
| 3,471 | FLSmidth & Co A/S* | 148,029 | 0.06 | 258 | Varta AG | 35,873 | 0.02 |
| 16,509 | Jyske Bank A/S | 716,444 | 0.31 | 8,520 | VERBIO Vereinigte BioEnergie AG | 345,997 | 0.15 |
| 2,049 | Netcompany Group A/S | 183,554 | 0.08 | 1,089 | Wacker Chemie AG | 141,320 | 0.06 |
| 1,200 | NKT A/S | 47,068 | 0.02 | | | 4,947,641 | 2.11 |
| 439 | ROCKWOOL International A/S | 159,024 | 0.07 | Gibraltar | | | |
| 1,408 | SimCorp A/S | 171,580 | 0.07 | 5,755 | 888 Holdings Plc | 23,901 | 0.01 |
| 12,475 | Spar Nord Bank A/S | 130,159 | 0.06 | Greece | | | |
| 667 | Topdanmark AS | 31,534 | 0.01 | 5,411 | Aegean Airlines SA* | 34,109 | 0.01 |
| 6,103 | Zealand Pharma A/S* | 194,809 | 0.08 | 34,103 | Alpha Bank AE | 34,114 | 0.02 |
| | | 1,834,763 | 0.78 | 1,983 | Mytilineos SA | 30,361 | 0.01 |
| Finland | | | | 43,722 | National Bank of Greece SA | 110,667 | 0.05 |
| 2,954 | Aktia Bank Oyj | 32,336 | 0.01 | 8,895 | Piraeus Financial Holdings SA* | 8,247 | 0.00 |
| 333 | Kojamo Oyj | 6,418 | 0.00 | | | 217,498 | 0.09 |
| 1,642 | Konecranes Oyj 'A' | 72,653 | 0.03 | Guernsey | | | |
| 19,822 | Metso Outotec Oyj | 224,070 | 0.10 | 1,806 | Burford Capital Ltd | 15,580 | 0.01 |
| 16,176 | TietoEVRY Oyj | 503,564 | 0.21 | Hong Kong | | | |
| 35,857 | Valmet Oyj* | 1,207,955 | 0.52 | 43,000 | China Overseas Grand Oceans Group Ltd | 23,618 | 0.01 |
| 44,852 | YIT Oyj* | 254,458 | 0.11 | 430,000 | CITIC Telecom International Holdings Ltd | 139,155 | 0.06 |
| | | 2,301,454 | 0.98 | 60,000 | Dah Sing Financial Holdings Ltd* | 194,170 | 0.08 |
| France | | | | 27,000 | Genertec Universal Medical Group Co Ltd | 22,767 | 0.01 |
| 29,310 | ALD SA* | 435,607 | 0.19 | 33,000 | Hysan Development Co Ltd | 140,619 | 0.06 |
| 753 | Alten SA* | 83,888 | 0.04 | 206,500 | Langham Hospitality Investments and Langham Hospitality Investments Ltd | 33,014 | 0.01 |
| 409 | Cie Plastic Omnium SA* | 14,775 | 0.01 | 64,000 | MMG Ltd | 40,350 | 0.02 |
| 234 | ICADE (Reit) | 17,303 | 0.01 | 86,000 | Sunlight Real Estate Investment Trust (Reit) | 43,798 | 0.02 |
| 20,239 | Innate Pharma SA* | 90,532 | 0.04 | 6,000 | Vitasoy International Holdings Ltd | 26,457 | 0.01 |
| 126 | LNA Sante SA | 6,912 | 0.00 | | | 663,948 | 0.28 |
| 6,806 | Mersen SA | 235,964 | 0.10 | India | | | |
| 542 | Neoen SA* | 32,063 | 0.01 | 409 | Aavas Financiers Ltd | 12,554 | 0.01 |
| 1,911 | Nexans SA | 149,188 | 0.06 | 8,789 | Adani Total Gas Ltd | 61,261 | 0.03 |
| 420 | Nexity SA | 20,773 | 0.01 | 22,688 | Alembic Pharmaceuticals Ltd | 284,275 | 0.12 |
| 14,149 | Rexel SA | 265,255 | 0.11 | 16,754 | Amara Raja Batteries Ltd | 201,123 | 0.09 |
| 1,244 | Societe BIC SA* | 69,882 | 0.03 | 122,664 | Apollo Tyres Ltd | 387,430 | 0.16 |
| 599 | Sopra Steria Group | 97,882 | 0.04 | 10,823 | Astral Poly Technik Ltd | 313,371 | 0.13 |
| 2,753 | Television Francaise 1* | 24,029 | 0.01 | 1,499 | Atul Ltd | 133,804 | 0.06 |
| | | 1,544,053 | 0.66 | 11,800 | AU Small Finance Bank Ltd | 180,890 | 0.08 |
| Germany | | | | 12,450 | Bajaj Consumer Care Ltd | 41,136 | 0.02 |
| 20,769 | alstria office REIT-AG (Reit) | 349,456 | 0.15 | 724 | Bajaj Electricals Ltd | 9,441 | 0.00 |
| 591 | Amadeus Fire AG | 85,255 | 0.04 | 1,878 | Blue Star Ltd | 22,240 | 0.01 |
| 125 | Aurubis AG | 10,946 | 0.01 | 15,375 | Carborundum Universal Ltd | 106,203 | 0.04 |
| 52,263 | CECONOMY AG | 328,814 | 0.14 | | | | |
| 2,112 | CompuGroup Medical SE & Co KgaA | 182,674 | 0.08 | | | | |
| 575 | CropEnergies AG | 7,890 | 0.00 | | | | |
| 695 | Dermapharm Holding SE | 49,742 | 0.02 | | | | |
| 6,758 | Deutsche Pfandbriefbank AG | 74,632 | 0.03 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|---|--------------------|-----------------|---------|---|--------------------|-----------------|
| 2,300 | Dowa Holdings Co Ltd* | 90,639 | 0.04 | 253,300 | Konica Minolta Inc* | 1,282,562 | 0.55 |
| 18,500 | DTS Corp* | 402,673 | 0.17 | 1,000 | Konoike Transport Co Ltd | 9,704 | 0.00 |
| 24,700 | EDION Corp* | 247,348 | 0.11 | 1,100 | Kumagai Gumi Co Ltd | 28,820 | 0.01 |
| 500 | eGuarantee Inc | 9,803 | 0.00 | 1,300 | Kyokuto Kaihatsu Kogyo Co Ltd | 18,563 | 0.01 |
| 400 | Eiken Chemical Co Ltd | 7,628 | 0.00 | 16,900 | Kyowa Exeo Corp* | 432,145 | 0.18 |
| 4,500 | Eizo Corp* | 155,566 | 0.07 | 46 | LaSalle Logiport REIT (Reit) | 69,443 | 0.03 |
| 800 | Elan Corp | 9,868 | 0.00 | 1,300 | Link And Motivation Inc | 6,314 | 0.00 |
| 1,000 | Elecom Co Ltd | 44,105 | 0.02 | 400 | Lintec Corp | 8,729 | 0.00 |
| 900 | EM Systems Co Ltd | 7,119 | 0.00 | 2,600 | M&A Capital Partners Co Ltd | 115,162 | 0.05 |
| 500 | Enigma Inc | 5,430 | 0.00 | 2,900 | Maeda Road Construction Co Ltd | 58,953 | 0.03 |
| 1,900 | en-japan Inc | 56,938 | 0.02 | 500 | Makino Milling Machine Co Ltd | 18,788 | 0.01 |
| 37,100 | EPS Holdings Inc | 393,828 | 0.17 | 4,700 | Mani Inc* | 109,144 | 0.05 |
| 13,500 | eRex Co Ltd* | 219,526 | 0.09 | 500 | Mars Group Holdings Corp | 7,398 | 0.00 |
| 1,200 | Ferrotec Holdings Corp | 23,955 | 0.01 | 400 | Maruha Nichiro Corp | 9,259 | 0.00 |
| 15,200 | Financial Products Group Co Ltd | 90,100 | 0.04 | 1,300 | Matsuda Sangyo Co Ltd | 22,874 | 0.01 |
| 31 | Frontier Real Estate Investment Corp (Reit)* | 136,289 | 0.06 | 4,400 | Matsumotokiyoshi Holdings Co Ltd* | 172,776 | 0.07 |
| 400 | Fuji Oil Holdings Inc | 11,111 | 0.00 | 500 | Media Do Co Ltd | 26,022 | 0.01 |
| 7,000 | Fuji Pharma Co Ltd | 80,357 | 0.03 | 3,100 | Medical Data Vision Co Ltd | 59,146 | 0.03 |
| 3,100 | Fuji Soft Inc | 153,471 | 0.07 | 500 | MedPeer Inc | 28,558 | 0.01 |
| 700 | giftee Inc | 29,624 | 0.01 | 400 | Megmilk Snow Brand Co Ltd | 8,026 | 0.00 |
| 9,200 | Glory Ltd* | 201,026 | 0.09 | 1,700 | Meitec Corp | 88,633 | 0.04 |
| 4,000 | GNI Group Ltd | 75,566 | 0.03 | 800 | Menicon Co Ltd | 47,196 | 0.02 |
| 100 | Grace Technology Inc | 5,016 | 0.00 | 600 | Mirait Holdings Corp | 9,435 | 0.00 |
| 1,700 | H.U. Group Holdings Inc | 52,621 | 0.02 | 2,300 | Miroku Jyoho Service Co Ltd | 44,531 | 0.02 |
| 5,700 | H2O Retailing Corp | 46,692 | 0.02 | 46 | Mitsubishi Estate Logistics REIT Investment Corp (Reit) | 181,494 | 0.08 |
| 2,700 | Haseko Corp | 33,430 | 0.01 | 4,200 | Mitsubishi Materials Corp* | 98,756 | 0.04 |
| 900 | Hazama Ando Corp | 6,721 | 0.00 | 2,200 | Mitsuboshi Belting Ltd | 33,956 | 0.01 |
| 2,700 | Heiwado Co Ltd | 49,460 | 0.02 | 26 | Mitsui Fudosan Logistics Park Inc (Reit)* | 126,764 | 0.05 |
| 900 | Hitachi Transport System Ltd | 28,239 | 0.01 | 20,800 | Mitsui Sugar Co Ltd | 367,346 | 0.16 |
| 3,400 | Hitachi Zosen Corp | 21,623 | 0.01 | 1,700 | Mixi Inc | 42,831 | 0.02 |
| 600 | Hogy Medical Co Ltd | 17,163 | 0.01 | 5,300 | Mochida Pharmaceutical Co Ltd | 197,163 | 0.08 |
| 2,100 | Hokuetsu Corp | 10,041 | 0.00 | 1,100 | Modec Inc | 17,856 | 0.01 |
| 1,400 | Horiba Ltd* | 83,382 | 0.04 | 800 | Money Forward Inc | 34,157 | 0.01 |
| 5,400 | House Foods Group Inc* | 180,592 | 0.08 | 2,200 | MOS Food Services Inc | 63,448 | 0.03 |
| 6,000 | Icom Inc | 152,240 | 0.07 | 5,800 | MTI Ltd | 45,659 | 0.02 |
| 2,300 | IHI Corp | 42,305 | 0.02 | 700 | Musashino Bank Ltd/The | 10,357 | 0.00 |
| 300 | Inaba Denki Sangyo Co Ltd | 7,119 | 0.00 | 3,900 | Nagaileben Co Ltd | 95,989 | 0.04 |
| 10 | Itochu Advance Logistics Investment Corp (Reit) | 12,325 | 0.01 | 1,900 | Nakanishi Inc | 36,358 | 0.02 |
| 11,800 | J Front Retailing Co Ltd | 112,735 | 0.05 | 200 | Nankai Electric Railway Co Ltd | 4,829 | 0.00 |
| 1,600 | Japan Aviation Electronics Industry Ltd | 25,402 | 0.01 | 700 | NEC Capital Solutions Ltd | 13,046 | 0.01 |
| 10,000 | Japan Elevator Service Holdings Co Ltd* | 198,873 | 0.09 | 5,900 | NET One Systems Co Ltd* | 183,180 | 0.08 |
| 19 | Japan Excellent Inc (Reit) | 24,488 | 0.01 | 18,100 | Nichi-iko Pharmaceutical Co Ltd* | 162,551 | 0.07 |
| 1,600 | Japan Lifeline Co Ltd | 19,690 | 0.01 | 200 | Nichirei Corp | 5,210 | 0.00 |
| 400 | Japan Medical Dynamic Marketing Inc | 7,151 | 0.00 | 4,000 | Nihon Kohden Corp | 108,558 | 0.05 |
| 5 | Japan Prime Realty Investment Corp (Reit) | 18,107 | 0.01 | 8,300 | Nikon Corp | 73,682 | 0.03 |
| 83 | Japan Retail Fund Investment Corp (Reit) | 82,103 | 0.04 | 10,800 | Nippon Corp | 161,112 | 0.07 |
| 400 | Jeol Ltd | 14,955 | 0.01 | 400 | Nippon Densetsu Kogyo Co Ltd | 7,068 | 0.00 |
| 1,100 | JMDC Inc | 52,494 | 0.02 | 900 | Nippon Kayaku Co Ltd | 8,725 | 0.00 |
| 300 | JTOWER Inc | 25,477 | 0.01 | 12,470 | Nippon Light Metal Holdings Co Ltd | 246,003 | 0.11 |
| 600 | Kanamoto Co Ltd | 13,336 | 0.01 | 12,500 | Nippon Paper Industries Co Ltd* | 163,457 | 0.07 |
| 17,300 | Kaneka Corp* | 671,198 | 0.29 | 4,600 | Nippon Sheet Glass Co Ltd | 23,292 | 0.01 |
| 1,900 | Kansai Mirai Financial Group Inc | 10,656 | 0.00 | 8,100 | Nishio Rent All Co Ltd | 199,057 | 0.09 |
| 3,700 | Kato Sangyo Co Ltd* | 124,260 | 0.05 | 4,000 | Nisshinbo Holdings Inc | 29,760 | 0.01 |
| 17,000 | Kawasaki Heavy Industries Ltd* | 381,362 | 0.16 | 900 | Nittetsu Mining Co Ltd | 56,646 | 0.02 |
| 10 | Kenedix Office Investment Corp (Reit) | 66,134 | 0.03 | 53,300 | Nomura Co Ltd* | 407,573 | 0.17 |
| 33 | Kenedix Retail REIT Corp (Reit) | 83,763 | 0.04 | 800 | Noritake Co Ltd/Nagoya Japan | 27,468 | 0.01 |
| 12,100 | Kissei Pharmaceutical Co Ltd | 241,204 | 0.10 | 500 | Noritsu Koki Co Ltd | 11,282 | 0.01 |
| 3,000 | Kitanotatsujin Corp* | 17,417 | 0.01 | 600 | NS Solutions Corp | 17,614 | 0.01 |
| 2,500 | Kobe Steel Ltd | 15,406 | 0.01 | 21,800 | NTN Corp | 63,485 | 0.03 |
| 10,500 | Kokuyo Co Ltd | 149,930 | 0.06 | 8,300 | Okabe Co Ltd | 59,336 | 0.03 |
| 8,600 | Komori Corp | 56,876 | 0.02 | 3,100 | Okamura Corp | 32,150 | 0.01 |
| | | | | 4,200 | Ok Electric Industry Co Ltd | 41,152 | 0.02 |
| | | | | 1,100 | Optorun Co Ltd | 25,110 | 0.01 |
| | | | | 300 | Pack Corp/The | 7,271 | 0.00 |
| | | | | 600 | Paramount Bed Holdings Co Ltd | 23,814 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|--------------------------------------|--------------------|-----------------|---------|--|--------------------|-----------------|
| 1,500 | Park24 Co Ltd | 32,283 | 0.01 | | Jersey | | |
| 1,600 | Raksul Inc | 55,763 | 0.02 | 12,205 | boohoo Group Plc* | 57,254 | 0.02 |
| 6,600 | Rakus Co Ltd* | 114,206 | 0.05 | 28,866 | Centamin Plc | 41,295 | 0.02 |
| 1,000 | Relia Inc | 12,532 | 0.01 | 8,793 | Janus Henderson Group Plc | 258,954 | 0.11 |
| 1,400 | Relo Group Inc | 32,998 | 0.01 | 4,556 | Man Group Plc/Jersey | 9,556 | 0.00 |
| 7,300 | RENOVA Inc | 224,932 | 0.10 | 2,414 | Mimecast Ltd | 104,429 | 0.05 |
| 2,800 | Resorttrust Inc | 48,109 | 0.02 | 4,991 | Quotient Ltd | 22,335 | 0.01 |
| 1,100 | Ryobi Ltd | 12,917 | 0.01 | 562,000 | West China Cement Ltd | 92,748 | 0.04 |
| 1,900 | Ryoyo Electro Corp | 48,245 | 0.02 | | | 586,571 | 0.25 |
| 600 | SAMTY Co Ltd | 9,774 | 0.00 | | Luxembourg | | |
| 7,200 | Sankyu Inc* | 300,310 | 0.13 | 17,428 | Adecoagro SA | 139,947 | 0.06 |
| 1,300 | Sansan Inc | 111,010 | 0.05 | 4,516 | Millicom International Cellular SA | 171,093 | 0.07 |
| 13,900 | Sanwa Holdings Corp* | 171,710 | 0.07 | 24,451 | Subsea 7 SA | 261,583 | 0.11 |
| 12,000 | Sawai Pharmaceutical Co Ltd* | 538,844 | 0.23 | | | 572,623 | 0.24 |
| 800 | SCREEN Holdings Co Ltd | 62,377 | 0.03 | | Malaysia | | |
| 1,300 | Seikagaku Corp | 12,298 | 0.01 | 14,500 | Bursa Malaysia Bhd | 32,601 | 0.02 |
| 500 | Seiko Holdings Corp | 8,314 | 0.00 | 436,800 | IGB Real Estate Investment Trust (Reit) | 182,382 | 0.08 |
| 400 | Seino Holdings Co Ltd | 5,599 | 0.00 | 127,100 | KPJ Healthcare Bhd | 31,402 | 0.01 |
| 3,400 | Seven Bank Ltd | 7,666 | 0.00 | 489,143 | Magnum Bhd | 264,663 | 0.11 |
| 300 | SHIFT Inc | 36,299 | 0.02 | 121,200 | TIME dotCom Bhd | 416,227 | 0.18 |
| 1,100 | Ship Healthcare Holdings Inc | 61,071 | 0.03 | | | 927,275 | 0.40 |
| 200 | SHO-BOND Holdings Co Ltd | 8,736 | 0.00 | | Malta | | |
| 700 | Sintokogio Ltd | 4,787 | 0.00 | 1,313 | Kambi Group Plc | 71,194 | 0.03 |
| 33,700 | SKY Perfect JSAT Holdings Inc | 142,461 | 0.06 | 33,688 | Kindred Group Plc | 526,757 | 0.23 |
| 800 | SMS Co Ltd | 26,153 | 0.01 | | | 597,951 | 0.26 |
| 100 | Software Service Inc | 10,268 | 0.00 | | Mexico | | |
| 1,300 | Solasto Corp | 17,561 | 0.01 | 11,528 | Banco del Bajio SA | 13,004 | 0.01 |
| 1,500 | S-Pool Inc | 13,950 | 0.01 | 248,193 | Concentradora Fibra Danhos SA de CV (Reit) | 291,235 | 0.12 |
| 10,400 | St Marc Holdings Co Ltd* | 162,766 | 0.07 | 17,391 | Qualitas Controladora SAB de CV | 94,628 | 0.04 |
| 2,200 | Strike Co Ltd | 93,105 | 0.04 | | | 398,867 | 0.17 |
| 4,100 | Sumitomo Bakelite Co Ltd | 163,114 | 0.07 | | Netherlands | | |
| 800 | Sumitomo Rubber Industries Ltd | 8,906 | 0.00 | 2,090 | AerCap Holdings NV | 100,059 | 0.04 |
| 1,700 | Taihei Dengyo Kaisha Ltd | 42,432 | 0.02 | 3,317 | Alfen Beheer BV* | 281,067 | 0.12 |
| 3,400 | Takamatsu Construction Group Co Ltd | 67,106 | 0.03 | 7,997 | ASR Nederland NV | 336,973 | 0.14 |
| 2,200 | Takara Bio Inc | 59,872 | 0.03 | 4,648 | Basic-Fit NV* | 197,489 | 0.09 |
| 1,000 | Takasago International Corp | 24,086 | 0.01 | 1,875 | Core Laboratories NV | 65,006 | 0.03 |
| 19,200 | Takasago Thermal Engineering Co Ltd* | 284,257 | 0.12 | 858 | Elastic NV | 113,693 | 0.05 |
| 19,500 | Tanseisha Co Ltd* | 150,578 | 0.06 | 3,066 | Eurocommercial Properties NV | 65,563 | 0.03 |
| 2,200 | TKP Corp | 61,112 | 0.03 | 5,702 | Euronext NV | 617,258 | 0.26 |
| 6,300 | Toda Corp | 43,085 | 0.02 | 436 | NSI NV (Reit) | 17,521 | 0.01 |
| 10,300 | Toho Holdings Co Ltd* | 178,133 | 0.08 | 6,287 | Pharming Group NV* | 8,399 | 0.00 |
| 3,300 | Tokai Corp/Gifu | 65,845 | 0.03 | 20,757 | Playa Hotels & Resorts NV | 144,469 | 0.06 |
| 2,300 | Tokyo Ohka Kogyo Co Ltd | 135,256 | 0.06 | 39,113 | PostNL NV | 166,946 | 0.07 |
| 13,500 | Tokyo Steel Manufacturing Co Ltd* | 89,028 | 0.04 | 20,418 | Signify NV | 896,251 | 0.38 |
| 12 | Tokyu REIT Inc (Reit) | 20,438 | 0.01 | 4,180 | Technip Energies NV ADR | 52,292 | 0.02 |
| 3,600 | Towa Pharmaceutical Co Ltd | 70,884 | 0.03 | 4,212 | uniQure NV | 152,264 | 0.07 |
| 7,500 | Toyo Seikan Group Holdings Ltd* | 93,847 | 0.04 | 4,007 | Wereldhave NV (Reit)* | 68,295 | 0.03 |
| 8,200 | Transcosmos Inc | 205,751 | 0.09 | | | 3,283,545 | 1.40 |
| 5,900 | Tri Chemical Laboratories Inc* | 210,615 | 0.09 | | New Zealand | | |
| 900 | Tsubaki Nakashima Co Ltd | 11,008 | 0.00 | 26,212 | Fletcher Building Ltd | 123,408 | 0.05 |
| 1,400 | Tsukui Holdings Corp | 12,152 | 0.01 | 4,582 | Goodman Property Trust (Unit) (Reit) | 7,347 | 0.00 |
| 800 | UACJ Corp | 18,472 | 0.01 | 36,757 | Infratil Ltd | 197,164 | 0.08 |
| 6,800 | Ube Industries Ltd* | 136,575 | 0.06 | 16,005 | Oceania Healthcare Ltd | 16,913 | 0.01 |
| 10,500 | United Arrows Ltd* | 198,657 | 0.08 | 8,794 | Precinct Properties New Zealand Ltd | 10,447 | 0.00 |
| 1,600 | Ushio Inc | 19,961 | 0.01 | 4,076 | Summerset Group Holdings Ltd | 38,172 | 0.02 |
| 3,800 | UUUM Co Ltd | 64,541 | 0.03 | 19,240 | Z Energy Ltd | 38,280 | 0.02 |
| 300 | Uzabase Inc | 8,596 | 0.00 | | | 431,731 | 0.18 |
| 15,900 | Vital KSK Holdings Inc | 117,103 | 0.05 | | | | |
| 4,900 | World Co Ltd | 61,774 | 0.03 | | | | |
| 2,400 | YA-MAN Ltd | 37,268 | 0.02 | | | | |
| 20,200 | Yamazen Corp | 179,893 | 0.08 | | | | |
| 500 | Yaoko Co Ltd | 30,672 | 0.01 | | | | |
| 3,900 | Yokohama Reito Co Ltd | 32,131 | 0.01 | | | | |
| 34,600 | Yurtec Corp | 255,153 | 0.11 | | | | |
| 6,200 | Zeon Corp | 90,860 | 0.04 | | | | |
| | | 20,928,079 | 8.92 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------|--|--------------------|-----------------|---------------------|---|--------------------|-----------------|
| Norway | | | | South Africa | | | |
| 483 | Atea ASA | 8,276 | 0.00 | 2,204 | Adcock Ingram Holdings Ltd | 6,168 | 0.00 |
| 1,270 | Crayon Group Holding ASA | 20,841 | 0.01 | 61,382 | Equites Property Fund Ltd (Reit) | 74,946 | 0.03 |
| 44,746 | Elkem ASA | 159,812 | 0.07 | 855,721 | KAP Industrial Holdings Ltd | 233,133 | 0.10 |
| 2,191 | Entra ASA | 46,031 | 0.02 | 210,710 | Netcare Ltd | 192,990 | 0.08 |
| 68,032 | NEL ASA* | 202,006 | 0.09 | 28,088 | Vukile Property Fund Ltd (Reit) | 14,126 | 0.01 |
| 12,312 | Nordic Semiconductor ASA | 236,677 | 0.10 | | | 521,363 | 0.22 |
| 29,104 | Ocean Yield ASA* | 94,774 | 0.04 | South Korea | | | |
| 13,419 | Scatec ASA* | 395,314 | 0.17 | 1,090 | AfreecaTV Co Ltd | 70,726 | 0.03 |
| 3,429 | SpareBank 1 Nord Norge | 30,897 | 0.01 | 3,302 | Binggrae Co Ltd | 171,051 | 0.07 |
| 25,756 | SpareBank 1 SMN | 303,020 | 0.13 | 9,049 | BNK Financial Group Inc | 47,520 | 0.02 |
| 13,486 | SpareBank 1 SR-Bank ASA | 157,719 | 0.07 | 1,616 | Chabiotech Co Ltd | 27,545 | 0.01 |
| 1,145 | Storebrand ASA* | 9,948 | 0.00 | 1,154 | Chong Kun Dang Pharmaceutical Corp | 175,642 | 0.08 |
| 5,283 | TGS NOPEC Geophysical Co ASA* | 84,692 | 0.04 | 142 | CS Wind Corp | 9,151 | 0.00 |
| | | 1,750,007 | 0.75 | 793 | Daesang Corp | 17,610 | 0.01 |
| Philippines | | | | 58,707 | DGB Financial Group Inc | 369,433 | 0.16 |
| 91,040 | Cebu Air Inc | 84,154 | 0.04 | 1,689 | Dong-A ST Co Ltd | 123,424 | 0.05 |
| Poland | | | | 6,865 | Dongkook Pharmaceutical Co Ltd | 175,062 | 0.08 |
| 20,317 | Bank Millennium SA | 22,300 | 0.01 | 29,980 | Dongwon Development Co Ltd | 137,425 | 0.06 |
| 1,528 | Grupa Lotos SA | 17,120 | 0.01 | 121 | Genexine Inc | 10,361 | 0.01 |
| 672 | mBank SA | 39,780 | 0.02 | 139 | Green Cross Corp/South Korea | 46,828 | 0.02 |
| 50 | Neuca SA | 9,383 | 0.00 | 1,250 | Green Cross Holdings Corp | 41,277 | 0.02 |
| 635 | TEN Square Games SA | 84,781 | 0.03 | 211 | GS Home Shopping Inc | 25,542 | 0.01 |
| | | 173,364 | 0.07 | 3,078 | Handsome Co Ltd | 101,778 | 0.04 |
| Portugal | | | | 821 | Hansol Chemical Co Ltd | 178,303 | 0.08 |
| 22,078 | Navigator Co SA/The | 75,581 | 0.03 | 200 | Helixmith Co Ltd | 4,290 | 0.00 |
| 2,080 | NOS SGPS SA* | 6,994 | 0.01 | 16,247 | Hite Jinro Co Ltd | 495,291 | 0.21 |
| | | 82,575 | 0.04 | 60,785 | JB Financial Group Co Ltd | 315,422 | 0.13 |
| Saudi Arabia | | | | 2,207 | Kolmar BNH Co Ltd | 98,220 | 0.04 |
| 1,530 | Al Hammadi Co for Development and Investment | 11,280 | 0.01 | 4,171 | Kolon Industries Inc | 204,188 | 0.09 |
| 819 | Dallah Healthcare Co | 11,770 | 0.01 | 11,740 | KT Skylife Co Ltd | 89,239 | 0.04 |
| 958 | Middle East Healthcare Co | 8,557 | 0.00 | 9,015 | Kwang Dong Pharmaceutical Co Ltd | 70,772 | 0.03 |
| 1,275 | Mouwassat Medical Services Co | 46,709 | 0.02 | 612 | LF Corp | 8,416 | 0.00 |
| 572 | National Medical Care Co | 7,946 | 0.00 | 1,659 | Lotte Chilsung Beverage Co Ltd | 169,075 | 0.07 |
| 1,075 | Saudi Chemical Co Holding | 9,932 | 0.00 | 2,604 | LOTTE Himart Co Ltd | 86,800 | 0.04 |
| | | 96,194 | 0.04 | 453 | Mando Corp | 25,200 | 0.01 |
| Singapore | | | | 386 | Medipost Co Ltd | 11,733 | 0.01 |
| 109,000 | Ascott Residence Trust (Unit) | 81,212 | 0.03 | 93 | MedPacto Inc | 7,202 | 0.00 |
| 68,000 | CapitaLand China Trust (Unit) (Reit) | 69,088 | 0.03 | 60 | Medytox Inc | 10,788 | 0.01 |
| 104,800 | ESR-REIT (Unit) (Reit) | 30,365 | 0.01 | 128 | NongShim Co Ltd | 31,331 | 0.01 |
| 26,500 | Far East Hospitality Trust* | 11,368 | 0.01 | 549 | Orion Holdings Corp | 6,719 | 0.00 |
| 8,571 | Flex Ltd | 156,078 | 0.07 | 279 | Osstem Implant Co Ltd | 18,054 | 0.01 |
| 116,000 | Frasers Centrepoint Trust (Unit) (Reit) | 219,998 | 0.09 | 119 | PHARMA RESEARCH PRODUCTS Co Ltd | 5,953 | 0.00 |
| 56,600 | Frasers Logistics & Commercial Trust (Unit) (Reit) | 58,783 | 0.03 | 3,661 | Seah Besteel Corp | 47,901 | 0.02 |
| 13,700 | Keppel DC REIT (Reit) | 28,148 | 0.01 | 487 | Sebang Global Battery Co Ltd | 39,099 | 0.02 |
| 33,900 | Keppel REIT (Unit) (Reit) | 29,595 | 0.01 | 1,551 | Silicon Works Co Ltd | 88,628 | 0.04 |
| 36,500 | Lendlease Global Commercial REIT (Reit) | 21,151 | 0.01 | 514 | SK Discovery Co Ltd | 29,920 | 0.01 |
| 22,500 | Mapletree Industrial Trust (Unit) (Reit) | 45,043 | 0.02 | 1,233 | SM Entertainment Co Ltd | 32,979 | 0.01 |
| 232,000 | NetLink NBN Trust* | 165,871 | 0.07 | 197 | Taekwang Industrial Co Ltd | 165,175 | 0.07 |
| 173,700 | OUE Commercial Real Estate Investment Trust (Unit) (Reit) | 48,368 | 0.02 | 720 | Taeyoung Engineering & Construction Co Ltd | 7,594 | 0.00 |
| 179,000 | Sasseur Real Estate Investment Trust (Reit) | 113,160 | 0.05 | 4,027 | Unid Co Ltd | 223,304 | 0.10 |
| 349,600 | Sheng Siong Group Ltd* | 410,446 | 0.18 | 223 | Young Poong Corp | 123,062 | 0.05 |
| 37,200 | SIA Engineering Co Ltd* | 57,113 | 0.02 | 8,322 | Youngone Corp | 311,103 | 0.13 |
| 141,100 | Singapore Press Holdings Ltd | 148,667 | 0.06 | | | 4,456,136 | 1.90 |
| | | 1,694,454 | 0.72 | Spain | | | |
| | | | | 3,320 | Acciona SA | 539,301 | 0.23 |
| | | | | 6,297 | Acerinox SA* | 74,121 | 0.03 |
| | | | | 7,487 | AmRest Holdings SE | 62,827 | 0.03 |
| | | | | 2,953 | Applus Services SA | 30,607 | 0.01 |
| | | | | 323 | Ebro Foods SA | 6,970 | 0.00 |
| | | | | 67,676 | Ence Energia y Celulosa SA | 349,652 | 0.15 |
| | | | | 3,084 | Euskaltel SA | 30,955 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|--------------------------------------|--------------------|-----------------|---------|---------------------------------------|--------------------|-----------------|
| 23,398 | Gestamp Automocion SA | 127,014 | 0.05 | 1,080 | Sensirion Holding AG | 68,207 | 0.03 |
| 34,365 | Mapfre SA | 66,070 | 0.03 | 1,614 | Softwareone Holding AG | 46,511 | 0.02 |
| 16,398 | Mediaset Espana Comunicacion SA | 98,835 | 0.04 | 2,953 | Stadler Rail AG | 147,566 | 0.06 |
| 18,325 | Melia Hotels International SA* | 155,278 | 0.07 | 5,044 | Sulzer AG* | 567,489 | 0.24 |
| 307 | Pharma Mar SA* | 41,123 | 0.02 | 1,207 | Tecan Group AG | 515,468 | 0.22 |
| 3,253 | Solaria Energia y Medio Ambiente SA* | 73,544 | 0.03 | 821 | Vontobel Holding AG* | 62,818 | 0.03 |
| 6,490 | Tecnicas Reunidas SA | 94,960 | 0.04 | 100 | VZ Holding AG | 8,203 | 0.00 |
| 16,741 | Unicaja Banco SA* | 14,744 | 0.01 | 158 | Ypsomed Holding AG* | 26,237 | 0.01 |
| | | | | 123 | Zur Rose Group AG* | 57,785 | 0.02 |
| | | 1,766,001 | 0.75 | | | 3,103,501 | 1.32 |
| | Sweden | | | | Taiwan | | |
| 5,229 | AddTech AB | 76,291 | 0.03 | 1,000 | ASPEED Technology Inc | 63,190 | 0.03 |
| 3,883 | AF Poyry AB* | 106,526 | 0.05 | 56,000 | Chicony Power Technology Co Ltd | 158,837 | 0.07 |
| 3,520 | Arjo AB | 25,720 | 0.01 | 34,000 | Chipbond Technology Corp | 90,455 | 0.04 |
| 10,170 | Atrium Ljungberg AB | 193,867 | 0.08 | 213,000 | ChipMOS Technologies Inc | 288,308 | 0.12 |
| 2,864 | Betsson AB | 23,444 | 0.01 | 43,000 | Chong Hong Construction Co Ltd | 126,595 | 0.05 |
| 10,842 | Bilia AB | 145,996 | 0.06 | 33,000 | Elan Microelectronics Corp | 203,788 | 0.09 |
| 352 | BioGaia AB 'B' | 17,722 | 0.01 | 1,000 | eMemory Technology Inc | 29,261 | 0.01 |
| 5,112 | Castellum AB | 120,893 | 0.05 | 300,000 | Everlight Electronics Co Ltd | 473,386 | 0.20 |
| 600 | Cellavision AB* | 20,751 | 0.01 | 6,000 | Farglory Land Development Co Ltd | 11,547 | 0.00 |
| 479 | CELLINK AB 'B' | 20,679 | 0.01 | 308,000 | Formosa Advanced Technologies Co Ltd | 420,213 | 0.18 |
| 11,990 | Clas Ohlson AB | 109,118 | 0.05 | 28,000 | Grand Pacific Petrochemical | 23,976 | 0.01 |
| 5,873 | Collector AB | 17,278 | 0.01 | 166,000 | Great Wall Enterprise Co Ltd | 297,998 | 0.13 |
| 9,669 | Dios Fastigheter AB | 78,225 | 0.03 | 23,000 | Greattek Electronics Inc | 58,630 | 0.02 |
| 1,574 | Electrolux Professional AB | 8,559 | 0.00 | 19,000 | Holtek Semiconductor Inc | 59,758 | 0.03 |
| 46,680 | Elekta AB* | 631,375 | 0.27 | 8,000 | King Slide Works Co Ltd | 92,200 | 0.04 |
| 7,261 | Fabege AB | 101,552 | 0.04 | 134,000 | King Yuan Electronics Co Ltd | 191,480 | 0.08 |
| 701 | Fortnox AB | 39,317 | 0.02 | 12,000 | Macronix International | 20,336 | 0.01 |
| 1,706 | Getinge AB | 43,558 | 0.02 | 3,000 | Merida Industry Co Ltd | 30,697 | 0.01 |
| 741 | Holmen AB | 32,877 | 0.01 | 10,000 | OBI Pharma Inc | 50,085 | 0.02 |
| 5,658 | Intrum AB | 159,145 | 0.07 | 9,000 | Pegavision Corp | 87,892 | 0.04 |
| 14,736 | Kungsleden AB | 152,172 | 0.07 | 14,000 | PharmaEssentia Corp | 56,799 | 0.02 |
| 2,790 | Lifco AB | 267,925 | 0.11 | 9,000 | Poya International Co Ltd | 202,280 | 0.09 |
| 420 | Loomis AB 'B' | 11,151 | 0.01 | 4,000 | Radiant Opto-Electronics Corp | 17,162 | 0.01 |
| 427 | Mycronic AB* | 10,836 | 0.00 | 7,000 | RichWave Technology Corp | 146,522 | 0.06 |
| 2,210 | Nobina AB | 17,404 | 0.01 | 300,000 | Sigurd Microelectronics Corp | 545,014 | 0.23 |
| 3,889 | Nyfosa AB | 37,649 | 0.02 | 22,000 | Simple Technology Co Ltd | 295,808 | 0.13 |
| 12,194 | Pandox AB 'B'* | 217,866 | 0.09 | 32,000 | Sinbon Electronics Co Ltd | 309,057 | 0.13 |
| 5,762 | Paradox Interactive AB | 121,691 | 0.05 | 43,000 | Soft-World International Corp | 147,746 | 0.06 |
| 1,936 | PowerCell Sweden AB* | 68,902 | 0.03 | 15,000 | Syncmold Enterprise Corp | 44,969 | 0.02 |
| 21,128 | Resurs Holding AB | 118,350 | 0.05 | 13,000 | System Corp | 40,047 | 0.02 |
| 3,440 | Saab AB* | 92,192 | 0.04 | 50,000 | Test Research Inc | 104,658 | 0.04 |
| 2,878 | Sagax AB | 10,756 | 0.00 | 44,000 | Topco Scientific Co Ltd | 192,730 | 0.08 |
| 63,944 | Samhallsbyggnadsbolaget i Norden AB* | 202,188 | 0.09 | 65,000 | Tripod Technology Corp | 323,220 | 0.14 |
| 782 | Sinch AB | 145,142 | 0.06 | 11,000 | Ttet Union Corp | 52,132 | 0.02 |
| 62,346 | SSAB AB 'A' | 271,396 | 0.12 | 58,000 | TXC Corp | 205,116 | 0.09 |
| 21,715 | Sweco AB | 314,483 | 0.13 | 30,000 | United Renewable Energy Co Ltd/Taiwan | 15,241 | 0.01 |
| 6,023 | Swedish Orphan Biovitrum AB* | 99,292 | 0.04 | 388,000 | YFY Inc | 379,607 | 0.16 |
| 1,287 | Trelleborg AB | 32,860 | 0.01 | 99,000 | YungShin Global Holding Corp | 154,973 | 0.07 |
| 4,402 | Vitrolife AB | 142,769 | 0.06 | | | | |
| 61,149 | Wallenstam AB | 862,909 | 0.37 | | | | |
| 470 | Xvivo Perfusion AB | 16,609 | 0.01 | | | | |
| | | 5,187,435 | 2.21 | | | 6,011,713 | 2.56 |
| | Switzerland | | | | Thailand | | |
| 796 | Ascom Holding AG | 12,726 | 0.01 | 1,600 | AEON Thana Sinsap Thailand PCL | 10,513 | 0.00 |
| 27 | Belimo Holding AG* | 199,732 | 0.08 | 544,500 | Ananda Development PCL* | 32,704 | 0.01 |
| 2,055 | BKW AG* | 229,615 | 0.10 | 35,800 | Bangkok Chain Hospital PCL | 16,394 | 0.01 |
| 57 | Coltene Holding AG | 6,847 | 0.00 | 77,300 | Beauty Community PCL* | 4,489 | 0.00 |
| 713 | CRISPR Therapeutics AG | 88,726 | 0.04 | 128,900 | Chularat Hospital PCL | 11,121 | 0.00 |
| 1,496 | Galenica AG | 96,957 | 0.04 | 102,300 | Com7 PCL | 173,980 | 0.07 |
| 4,767 | Idorsia Ltd* | 130,318 | 0.06 | 674,000 | IRPC PCL | 78,728 | 0.03 |
| 1,505 | Implen AG* | 48,720 | 0.02 | 9,300 | JMT Network Services PCL | 12,576 | 0.01 |
| 141 | Kardex Holding AG | 30,326 | 0.01 | 15,200 | KCE Electronics PCL* | 27,364 | 0.01 |
| 10,365 | Landis+Gyr Group AG* | 722,116 | 0.31 | 33,900 | Kiatnakin Phatra Bank PCL | 66,934 | 0.03 |
| 180 | Medacta Group SA* | 20,589 | 0.01 | 325,700 | MC Group PCL* | 111,323 | 0.05 |
| 9 | Metall Zug AG | 16,545 | 0.01 | 382,900 | Plan B Media Pcl* | 85,131 | 0.04 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|--|--------------------|-----------------|---------|--|--------------------|-----------------|
| 318,100 | Pruksa Holding PCL | 135,115 | 0.06 | 17,222 | Meggitt Plc | 102,798 | 0.04 |
| 75,100 | SPCG PCL | 49,344 | 0.02 | 22,142 | Micro Focus International Plc | 130,129 | 0.06 |
| 25,100 | Sri Trang Agro-Industry PCL | 44,978 | 0.02 | 3,235 | Morgan Advanced Materials Plc | 13,909 | 0.01 |
| 19,600 | Supalai PCL | 13,073 | 0.01 | 6,262 | Morgan Sindall Group Plc | 144,445 | 0.06 |
| 13,200 | Thonburi Healthcare Group PCL | 11,389 | 0.01 | 42,031 | National Express Group Plc | 177,135 | 0.08 |
| 26,600 | Thonburi Healthcare Group PCL | 22,950 | 0.01 | 5,084 | Nielsen Holdings Plc | 113,627 | 0.05 |
| 2,800 | TQM Corp PCL* | 11,243 | 0.00 | 38,428 | OSB Group Plc | 240,141 | 0.10 |
| 5,900 | TQM Corp PCL | 23,690 | 0.01 | 18,103 | Oxford Biomedica Plc | 256,834 | 0.11 |
| | | 943,039 | 0.40 | 10,431 | Pagegroup Plc | 70,127 | 0.03 |
| | | | | 7,713 | Pennon Group Plc | 94,550 | 0.04 |
| | Turkey | | | 83,327 | Pets at Home Group Plc | 465,015 | 0.20 |
| 104,146 | Enerjisa Enerji AS | 158,977 | 0.07 | 6,452 | Polypipe Group plc | 49,903 | 0.02 |
| 1,410 | Mavi Giyim Sanayi Ve Ticaret AS 'B' | 9,602 | 0.01 | 63,477 | QinetiQ Group Plc | 266,810 | 0.11 |
| 32,643 | Migros Ticaret AS | 171,936 | 0.07 | 9,563 | Redrow Plc | 72,901 | 0.03 |
| 78,384 | Sok Marketler Ticaret AS | 119,441 | 0.05 | 106,092 | Rightmove Plc | 849,575 | 0.36 |
| 1,882 | Tofas Turk Otomobil Fabrikasi AS | 8,933 | 0.00 | 18,491 | Royal Mail Plc | 116,764 | 0.05 |
| | | 468,889 | 0.20 | 15,938 | Safestore Holdings Plc (Reit) | 177,474 | 0.08 |
| | | | | 15,174 | Senior Plc* | 21,782 | 0.01 |
| | United Kingdom | | | 21,721 | Softcat Plc | 446,807 | 0.19 |
| 15,278 | Abcam Plc | 357,283 | 0.15 | 1,812 | Spectris Plc | 77,526 | 0.03 |
| 5,770 | Advanced Medical Solutions Group Plc | 18,857 | 0.01 | 7,308 | Spire Healthcare Group Plc | 15,114 | 0.01 |
| 23,868 | AO World Plc | 94,968 | 0.04 | 48,462 | Spirent Communications Plc | 158,379 | 0.07 |
| 39,981 | Ashmore Group Plc | 231,793 | 0.10 | 21,354 | SSP Group Plc | 102,731 | 0.04 |
| 3,360 | ASOS Plc | 263,447 | 0.11 | 20,904 | TechnipFMC Plc | 170,263 | 0.07 |
| 915 | Aston Martin Lagonda Global Holdings Plc | 25,708 | 0.01 | 4,705 | Travis Perkins Plc | 95,268 | 0.04 |
| 8,754 | Avast Plc | 56,559 | 0.02 | 11,675 | Tritax Big Box REIT Plc (Reit) | 29,532 | 0.01 |
| 3,709 | Bellway Plc | 147,008 | 0.06 | 10,224 | Tullow Oil Plc* | 6,259 | 0.00 |
| 9,640 | Big Yellow Group Plc (Reit) | 151,679 | 0.06 | 1,113 | Ultra Electronics Holdings Plc | 29,766 | 0.01 |
| 126,951 | Brewin Dolphin Holdings Plc | 527,237 | 0.22 | 2,571 | UNITE Group Plc/The (Reit) | 34,989 | 0.02 |
| 69,844 | Centrica Plc | 51,745 | 0.02 | 44,856 | Vesuvius Plc | 324,445 | 0.14 |
| 5,816 | Clinigen Group Plc | 58,197 | 0.02 | 30,939 | Virgin Money UK Plc* | 80,480 | 0.03 |
| 38,288 | ConvaTec Group Plc* | 101,011 | 0.04 | 24,005 | Vistry Group Plc | 282,189 | 0.12 |
| 6,276 | Countryside Properties Plc | 41,144 | 0.02 | 3,389 | Watkin Jones Plc | 9,467 | 0.00 |
| 523 | Craneware Plc | 15,234 | 0.01 | 3,400 | WH Smith Plc | 92,020 | 0.04 |
| 374 | Cranswick Plc | 17,920 | 0.01 | | | 13,408,257 | 5.71 |
| 10,820 | Crest Nicholson Holdings plc | 48,676 | 0.02 | | United States | | |
| 6,477 | Cushman & Wakefield Plc | 107,389 | 0.05 | 653 | 1-800-Flowers.com Inc* | 18,460 | 0.01 |
| 1,747 | CVS Group Plc | 41,536 | 0.02 | 4,615 | 1Life Healthcare Inc* | 226,966 | 0.10 |
| 4,148 | Dechra Pharmaceuticals Plc | 200,133 | 0.09 | 573 | 2U Inc | 23,138 | 0.01 |
| 3,580 | Derwent London Plc (Reit) | 165,444 | 0.07 | 5,103 | 8x8 Inc | 172,583 | 0.07 |
| 5,496 | Diploma Plc | 178,466 | 0.08 | 13,589 | Abercrombie & Fitch Co | 368,805 | 0.16 |
| 510,875 | Dixons Carphone Plc | 900,051 | 0.38 | 3,117 | ACADIA Pharmaceuticals Inc | 148,961 | 0.06 |
| 6,189 | Domino's Pizza Group Plc* | 26,635 | 0.01 | 12,246 | Acadia Realty Trust (Reit) | 231,694 | 0.10 |
| 16,675 | DS Smith Plc* | 92,538 | 0.04 | 2,653 | Acceleron Pharma Inc | 345,394 | 0.15 |
| 44,824 | Dunelm Group Plc | 800,852 | 0.34 | 8,169 | ACI Worldwide Inc | 310,340 | 0.13 |
| 1,485 | EMIS Group Plc | 21,648 | 0.01 | 13,698 | Acuty Brands Inc* | 1,691,840 | 0.72 |
| 783 | Fevertree Drinks Plc | 25,109 | 0.01 | 2,717 | Adaptive Biotechnologies Corp | 148,932 | 0.06 |
| 93,408 | Forterra Plc | 342,720 | 0.15 | 941 | Adverum Biotechnologies Inc | 11,800 | 0.01 |
| 5,572 | Frasers Group Plc | 36,699 | 0.02 | 4,731 | Agree Realty Corp (Reit) | 308,414 | 0.13 |
| 3,466 | Future Plc | 94,289 | 0.04 | 2,389 | Air Lease Corp 'A' | 108,891 | 0.05 |
| 2,478 | Games Workshop Group Plc | 331,360 | 0.14 | 22,638 | Akebia Therapeutics Inc | 76,743 | 0.03 |
| 1,681 | Gates Industrial Corp Plc* | 26,459 | 0.01 | 1,164 | Akero Therapeutics Inc | 35,176 | 0.02 |
| 2,145 | Genus Plc | 151,263 | 0.06 | 1,129 | Alaska Air Group Inc* | 73,374 | 0.03 |
| 35,160 | Halfords Group Plc | 143,572 | 0.06 | 1,385 | Alector Inc | 24,376 | 0.01 |
| 41,700 | Hays Plc | 89,846 | 0.04 | 1,136 | Alexander & Baldwin Inc (Reit) | 20,493 | 0.01 |
| 17,855 | Hill & Smith Holdings Plc | 319,404 | 0.14 | 689 | Allakos Inc | 81,316 | 0.03 |
| 44,193 | Hochschild Mining Plc | 132,664 | 0.06 | 6,757 | Alliance Data Systems Corp | 621,306 | 0.26 |
| 16,930 | HomeServe Plc | 249,158 | 0.11 | 9,226 | Allogene Therapeutics Inc* | 305,012 | 0.13 |
| 39,192 | Howden Joinery Group Plc | 384,087 | 0.16 | 1,272 | Allovir Inc | 51,249 | 0.02 |
| 14,546 | IG Group Holdings Plc | 159,541 | 0.07 | 636 | Altair Engineering Inc 'A'* | 37,677 | 0.02 |
| 1,001 | IMI Plc | 18,233 | 0.01 | 2,889 | Alteryx Inc 'A'* | 276,246 | 0.12 |
| 3,025 | Intermediate Capital Group Plc | 73,566 | 0.03 | 10,601 | Alto Ingredients Inc | 66,680 | 0.03 |
| 4,112 | Investec Plc | 11,334 | 0.01 | 829 | ALX Oncology Holdings Inc | 67,833 | 0.03 |
| 2,383 | JET2 Plc | 48,255 | 0.02 | 1,966 | Amedisys Inc | 515,800 | 0.22 |
| 9,146 | John Wood Group Plc | 38,468 | 0.02 | 940 | Ameresco Inc | 52,537 | 0.02 |
| 146,107 | Marks & Spencer Group Plc | 291,485 | 0.12 | 10,552 | American Campus Communities Inc (Reit) | 435,798 | 0.19 |
| 35,214 | Marshalls Plc | 336,661 | 0.14 | 4,505 | American Homes 4 Rent (Reit) 'A' | 142,088 | 0.06 |
| 10,554 | Mediclinic International Plc* | 41,772 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|---|--------------------|-----------------|---------|--|--------------------|-----------------|
| 508 | American Software Inc/GA | 10,257 | 0.00 | 889 | Bruker Corp | 55,385 | 0.02 |
| 6,592 | Americold Realty Trust (Reit) | 238,564 | 0.10 | 2,007 | Bumble Inc | 131,198 | 0.06 |
| 1,194 | Amicus Therapeutics Inc | 14,077 | 0.01 | 4,626 | CACI International Inc 'A' | 1,040,341 | 0.44 |
| 1,468 | AMN Healthcare Services Inc | 108,471 | 0.05 | 6,418 | Caesars Entertainment Inc* | 572,486 | 0.24 |
| 1,467 | Anaplan Inc | 96,837 | 0.04 | 5,145 | Cannae Holdings Inc | 195,973 | 0.08 |
| 3,991 | Antares Pharma Inc* | 17,880 | 0.01 | 991 | Cantel Medical Corp | 73,195 | 0.03 |
| 9,804 | Antero Midstream Corp | 86,177 | 0.04 | 851 | Cardiovascular Systems Inc* | 35,044 | 0.01 |
| 20,391 | Antero Resources Corp | 184,742 | 0.08 | 1,538 | Cardlytics Inc* | 210,383 | 0.09 |
| 3,285 | Apartment Investment and Management Co (Reit) | 15,867 | 0.01 | 2,254 | CareTrust REIT Inc (Reit) | 50,602 | 0.02 |
| 756 | Apollo Medical Holdings Inc | 18,870 | 0.01 | 5,887 | Carlisle Cos Inc | 866,154 | 0.37 |
| 1,345 | Appfolio Inc* | 221,750 | 0.09 | 4,863 | Carter's Inc* | 410,924 | 0.18 |
| 278 | Appian Corp 'A' | 46,254 | 0.02 | 246 | CDK Global Inc | 12,425 | 0.01 |
| 18,397 | Apple Hospitality REIT Inc (Reit) | 265,101 | 0.11 | 1,140 | Central Garden & Pet Co | 51,517 | 0.02 |
| 1,328 | Aprea Therapeutics Inc | 7,928 | 0.00 | 473 | Cerence Inc | 50,918 | 0.02 |
| 322 | AptarGroup Inc | 42,282 | 0.02 | 8,162 | Certara Inc* | 269,754 | 0.11 |
| 27,475 | Archrock Inc* | 283,817 | 0.12 | 1,267 | ChampionX Corp | 25,467 | 0.01 |
| 298 | Arconic Corp | 6,738 | 0.00 | 878 | Charles River Laboratories International Inc | 247,139 | 0.11 |
| 718 | Arcutis Biotherapeutics Inc | 24,505 | 0.01 | 9,475 | Cheesecake Factory Inc/The* | 505,302 | 0.22 |
| 2,122 | Ares Management Corp 'A' | 110,747 | 0.05 | 1,845 | Chefs' Warehouse Inc/The | 57,343 | 0.02 |
| 23,585 | Armada Hoffer Properties Inc (Reit) | 308,964 | 0.13 | 8,238 | Chegg Inc* | 778,244 | 0.33 |
| 1,172 | Arrowhead Pharmaceuticals Inc | 95,659 | 0.04 | 1,652 | Churchill Downs Inc | 379,266 | 0.16 |
| 376 | Arvinas Inc | 27,816 | 0.01 | 3,269 | Ciena Corp | 169,563 | 0.07 |
| 7,376 | Aspen Technology Inc* | 1,110,752 | 0.47 | 411 | Cinemark Holdings Inc | 9,453 | 0.00 |
| 38,436 | Assembly Biosciences Inc | 200,636 | 0.09 | 2,418 | CIT Group Inc | 110,551 | 0.05 |
| 5,991 | AssetMark Financial Holdings Inc | 145,641 | 0.06 | 27,253 | Clearway Energy Inc 'A' | 711,303 | 0.30 |
| 4,944 | At Home Group Inc | 121,771 | 0.05 | 27,017 | Clearway Energy Inc 'C**' | 738,375 | 0.31 |
| 1,021 | Atara Biotherapeutics Inc | 17,030 | 0.01 | 1,995 | Cloudera Inc | 31,940 | 0.01 |
| 278 | Atrion Corp | 177,920 | 0.08 | 4,149 | Clovis Oncology Inc | 24,936 | 0.01 |
| 1,479 | AutoNation Inc | 112,345 | 0.05 | 10,533 | CNX Resources Corp | 135,981 | 0.06 |
| 277 | Avaya Holdings Corp | 7,895 | 0.00 | 312 | Coherus Biosciences Inc | 4,942 | 0.00 |
| 295 | Avidity Biosciences Inc | 7,546 | 0.00 | 11,906 | Colfax Corp* | 531,484 | 0.23 |
| 2,935 | Avis Budget Group Inc | 159,165 | 0.07 | 1,768 | Colony Capital Inc (Reit) | 10,449 | 0.00 |
| 566 | AvroBio Inc | 6,056 | 0.00 | 10,355 | Columbia Property Trust Inc (Reit) | 150,251 | 0.06 |
| 920 | Axogen Inc | 19,927 | 0.01 | 10,267 | Columbia Sportswear Co | 1,073,826 | 0.46 |
| 4,192 | Axon Enterprise Inc | 683,296 | 0.29 | 23,926 | Comerica Inc | 1,641,802 | 0.70 |
| 3,218 | Axonics Modulation Technologies Inc* | 162,927 | 0.07 | 4,959 | Commerce Bancshares Inc/MO | 374,702 | 0.16 |
| 172 | Bally's Corp | 10,642 | 0.00 | 266 | Community Bank System Inc | 19,091 | 0.01 |
| 4,999 | BancFirst Corp | 323,135 | 0.14 | 3,041 | Community Healthcare Trust Inc (Reit) | 135,781 | 0.06 |
| 5,009 | Bandwidth Inc 'A**' | 812,710 | 0.35 | 621 | Comtech Telecommunications Corp | 17,121 | 0.01 |
| 6,777 | Bank of Hawaii Corp* | 601,662 | 0.26 | 3,411 | Concentrix Corp | 402,498 | 0.17 |
| 4,911 | Bank OZK | 201,989 | 0.09 | 441 | CONMED Corp | 54,591 | 0.02 |
| 892 | Bar Harbor Bankshares | 23,683 | 0.01 | 519 | Constellation Pharmaceuticals Inc | 13,530 | 0.01 |
| 1,136 | Bed Bath & Beyond Inc | 29,763 | 0.01 | 15,769 | Continental Resources Inc/OK* | 373,095 | 0.16 |
| 535 | Benchmark Electronics Inc | 15,108 | 0.01 | 172 | CoreSite Realty Corp (Reit) | 21,147 | 0.01 |
| 1,169 | Berkshire Hills Bancorp Inc* | 24,046 | 0.01 | 7,816 | Cornerstone OnDemand Inc* | 401,273 | 0.17 |
| 852 | BigCommerce Holdings Inc | 51,870 | 0.02 | 1,932 | Cortexyme Inc | 63,292 | 0.03 |
| 1,799 | Bill.com Holdings Inc* | 285,142 | 0.12 | 12,126 | Coty Inc | 92,521 | 0.04 |
| 29,565 | BioDelivery Sciences International Inc | 128,312 | 0.05 | 612 | Cracker Barrel Old Country Store Inc | 94,474 | 0.04 |
| 222 | BioLife Solutions Inc | 8,714 | 0.00 | 255 | Credit Acceptance Corp | 92,981 | 0.04 |
| 707 | Bio-Techne Corp | 256,843 | 0.11 | 235 | CryoPort Inc | 13,438 | 0.01 |
| 2,884 | Black Diamond Therapeutics Inc | 81,156 | 0.03 | 4,614 | Cullen/Frost Bankers Inc* | 482,994 | 0.21 |
| 2,921 | Blackline Inc* | 353,470 | 0.15 | 695 | Curtiss-Wright Corp | 77,882 | 0.03 |
| 9,836 | Bloom Energy Corp* | 266,261 | 0.11 | 120 | Customers Bancorp Inc | 1,564 | 0.00 |
| 20,667 | Bloomin' Brands Inc* | 509,648 | 0.22 | 781 | Customers Bancorp Inc | 21,290 | 0.01 |
| 9,235 | Blue Bird Corp | 245,743 | 0.10 | 1,063 | CVR Energy Inc | 23,535 | 0.01 |
| 758 | Bluebird Bio Inc | 21,550 | 0.01 | 8,284 | CyrusOne Inc (Reit) | 551,963 | 0.24 |
| 214 | Blueprint Medicines Corp | 20,687 | 0.01 | 1,311 | Cytokinetics Inc* | 25,158 | 0.01 |
| 3,867 | BOK Financial Corp | 337,782 | 0.14 | 2,320 | Deciphera Pharmaceuticals Inc | 98,902 | 0.04 |
| 2,638 | Bottomline Technologies DE Inc | 120,768 | 0.05 | 732 | Deckers Outdoor Corp | 239,327 | 0.10 |
| 11,970 | Box Inc | 220,009 | 0.09 | 10,437 | Delek US Holdings Inc | 252,262 | 0.11 |
| 3,239 | Bridgebio Pharma Inc* | 213,191 | 0.09 | 453 | Denali Therapeutics Inc | 31,080 | 0.01 |
| 6,700 | Brigham Minerals Inc 'A' | 98,959 | 0.04 | 2,281 | Denny's Corp | 39,895 | 0.02 |
| 742 | Bright Horizons Family Solutions Inc | 119,284 | 0.05 | 21,847 | Designer Brands Inc* | 273,524 | 0.12 |
| 6,484 | Brighthouse Financial Inc | 261,111 | 0.11 | 8,578 | DiamondRock Hospitality Co (Reit) | 82,177 | 0.04 |
| 4,556 | Brookdale Senior Living Inc* | 26,698 | 0.01 | 2,066 | Dick's Sporting Goods Inc* | 149,475 | 0.06 |
| | | | | 647 | Digital Turbine Inc | 48,040 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|--|--------------------|-----------------|---------|--|--------------------|-----------------|
| 1,020 | Dime Community Bancshares Inc | 30,641 | 0.01 | 1,720 | Genesco Inc | 79,670 | 0.03 |
| 8,230 | Dine Brands Global Inc | 643,586 | 0.27 | 1,115 | GenMark Diagnostics Inc | 20,349 | 0.01 |
| 136 | DMC Global Inc | 8,633 | 0.00 | 3,790 | Getty Realty Corp (Reit) | 107,295 | 0.05 |
| 2,366 | Dolby Laboratories Inc 'A' | 230,922 | 0.10 | 532 | G-III Apparel Group Ltd | 15,343 | 0.01 |
| 2,131 | Domtar Corp | 78,016 | 0.03 | 16,672 | Gladstone Commercial Corp (Reit) | 314,934 | 0.13 |
| 9,514 | DXC Technology Co | 235,472 | 0.10 | 1,973 | Glaukos Corp | 185,580 | 0.08 |
| 5,990 | Dynavax Technologies Corp | 56,426 | 0.02 | 1,720 | Global Medical REIT Inc (Reit) | 23,908 | 0.01 |
| 858 | Eagle Pharmaceuticals Inc/DE | 38,876 | 0.02 | 332 | Globus Medical Inc | 20,866 | 0.01 |
| 583 | EastGroup Properties Inc (Reit) | 81,113 | 0.03 | 4,826 | GoHealth Inc | 65,441 | 0.03 |
| 100 | Eaton Vance Corp (Restricted) | 7,352 | 0.00 | 3,941 | Goodyear Tire & Rubber Co/The | 64,357 | 0.03 |
| 2,981 | eHealth Inc* | 175,939 | 0.08 | 1,136 | Goosehead Insurance Inc | 156,870 | 0.07 |
| 1,499 | Enanta Pharmaceuticals Inc | 74,665 | 0.03 | 1,171 | Gray Television Inc | 21,968 | 0.01 |
| 1,367 | Enterprise Financial Services Corp | 59,506 | 0.03 | 121 | Greif Inc | 5,917 | 0.00 |
| 1,176 | Envista Holdings Corp | 44,688 | 0.02 | 2,384 | Grubhub Inc | 150,693 | 0.06 |
| 674 | Epizyme Inc | 6,477 | 0.00 | 3,228 | Guardant Health Inc* | 471,579 | 0.20 |
| 1,693 | EQT Corp | 29,983 | 0.01 | 1,781 | Guess? Inc | 46,644 | 0.02 |
| 10,695 | Equitrans Midstream Corp | 78,608 | 0.03 | 985 | H&E Equipment Services Inc | 30,062 | 0.01 |
| 142 | ESCO Technologies Inc | 15,132 | 0.01 | 2,676 | Hackett Group Inc/The | 43,217 | 0.02 |
| 4,047 | Essential Properties Realty Trust Inc (Reit) | 95,712 | 0.04 | 480 | Haemonetics Corp | 62,011 | 0.03 |
| 1,105 | Ethan Allen Interiors Inc | 28,454 | 0.01 | 3,217 | Halozyme Therapeutics Inc* | 149,784 | 0.06 |
| 989 | Euronet Worldwide Inc | 149,487 | 0.06 | 2,351 | Hamilton Lane Inc 'A' | 214,646 | 0.09 |
| 2,536 | Everbridge Inc* | 384,965 | 0.16 | 5,574 | Hancock Whitney Corp | 210,084 | 0.09 |
| 5,495 | Everi Holdings Inc | 82,535 | 0.04 | 3,571 | Hanover Insurance Group Inc/The | 416,343 | 0.18 |
| 1,264 | EverQuote Inc | 63,086 | 0.03 | 8,893 | Hawaiian Holdings Inc | 234,597 | 0.10 |
| 1,985 | Evoqua Water Technologies Corp | 49,089 | 0.02 | 3,530 | Health Catalyst Inc* | 167,146 | 0.07 |
| 9,619 | Exelixis Inc | 210,848 | 0.09 | 4,867 | Healthcare Trust of America Inc (Reit) 'A' | 134,329 | 0.06 |
| 172 | Exponent Inc | 16,765 | 0.01 | 5,859 | HealthEquity Inc* | 495,144 | 0.21 |
| 3,905 | Extreme Networks Inc | 35,887 | 0.02 | 6,879 | HealthStream Inc | 163,445 | 0.07 |
| 1,858 | Fastly Inc | 133,776 | 0.06 | 6,008 | Heartland Financial USA Inc | 282,736 | 0.12 |
| 589 | Fate Therapeutics Inc | 51,755 | 0.02 | 5,844 | Hecla Mining Co (Unit) | 37,811 | 0.02 |
| 613 | FB Financial Corp* | 26,255 | 0.01 | 640 | Helmerich & Payne Inc | 17,696 | 0.01 |
| 122 | FBL Financial Group Inc | 6,985 | 0.00 | 1,539 | Herc Holdings Inc | 135,540 | 0.06 |
| 3,566 | Federal Agricultural Mortgage Corp | 321,368 | 0.14 | 40,162 | Heritage Commerce Corp | 381,941 | 0.16 |
| 2,020 | Federal Realty Investment Trust (Reit) | 206,909 | 0.09 | 21,069 | Herman Miller Inc* | 823,377 | 0.35 |
| 637 | FibroGen Inc* | 31,640 | 0.01 | 249 | Heska Corp | 47,756 | 0.02 |
| 14,897 | First American Financial Corp | 805,630 | 0.34 | 22,803 | Hexcel Corp* | 1,221,557 | 0.52 |
| 463 | First Busey Corp | 10,811 | 0.00 | 1,901 | Hill-Rom Holdings Inc | 202,837 | 0.09 |
| 12,544 | First Hawaiian Inc* | 355,121 | 0.15 | 734 | Hilton Grand Vacations Inc | 28,846 | 0.01 |
| 52,543 | First Horizon Corp | 849,095 | 0.36 | 6,120 | HollyFrontier Corp | 226,807 | 0.10 |
| 12,249 | First Industrial Realty Trust Inc (Reit) | 527,442 | 0.22 | 6,381 | Howard Hughes Corp/The* | 616,787 | 0.26 |
| 234 | First Interstate BancSystem Inc | 10,832 | 0.00 | 4,048 | Hubbell Inc 'B'* | 724,228 | 0.31 |
| 2,231 | First Midwest Bancorp Inc/IL* | 44,508 | 0.02 | 4,567 | Hudson Pacific Properties Inc (Reit) | 119,929 | 0.05 |
| 11,192 | First Solar Inc | 896,143 | 0.38 | 3,265 | IAA Inc | 192,439 | 0.08 |
| 3,797 | Five Below Inc* | 707,837 | 0.30 | 395 | ICU Medical Inc* | 83,325 | 0.04 |
| 7,459 | Five9 Inc* | 1,330,014 | 0.57 | 1,484 | iHeartMedia Inc | 20,524 | 0.01 |
| 2,178 | Flagstar Bancorp Inc | 95,484 | 0.04 | 2,703 | Immunovant Inc | 41,978 | 0.02 |
| 1,720 | Flexion Therapeutics Inc | 18,954 | 0.01 | 68 | Inari Medical Inc | 7,145 | 0.00 |
| 5,668 | Flowserve Corp | 211,246 | 0.09 | 2,924 | Independent Bank Corp/MI | 61,609 | 0.03 |
| 718 | Flushing Financial Corp | 15,293 | 0.01 | 1,533 | Independent Bank Group Inc | 109,027 | 0.05 |
| 8,725 | FNB Corp/PA | 104,177 | 0.04 | 817 | Infinera Corp* | 7,778 | 0.00 |
| 25,196 | Foot Locker Inc | 1,207,896 | 0.51 | 217 | Inhibrx Inc | 5,781 | 0.00 |
| 455 | Forma Therapeutics Holdings Inc | 17,813 | 0.01 | 978 | Innovative Industrial Properties Inc (Reit)* | 184,069 | 0.08 |
| 10,291 | Four Corners Property Trust Inc (Reit) | 284,443 | 0.12 | 1,491 | Inogen Inc | 79,962 | 0.03 |
| 417 | Frequency Therapeutics Inc | 21,134 | 0.01 | 3,640 | Inovalon Holdings Inc | 89,489 | 0.04 |
| 1,568 | Freshpet Inc* | 241,017 | 0.10 | 359 | Insight Enterprises Inc | 30,285 | 0.01 |
| 5,614 | FTI Consulting Inc* | 658,747 | 0.28 | 3,648 | Inspire Medical Systems Inc | 846,336 | 0.36 |
| 2,426 | FuelCell Energy Inc | 39,714 | 0.02 | 270 | Integra LifeSciences Holdings Corp | 18,581 | 0.01 |
| 138 | Gaming and Leisure Properties Inc (Reit) | 6,169 | 0.00 | 97 | Interactive Brokers Group Inc | 7,066 | 0.00 |
| 56,430 | Gap Inc/The | 1,401,721 | 0.60 | 3,995 | Intercept Pharmaceuticals Inc* | 94,042 | 0.04 |
| 10,815 | GATX Corp* | 1,038,997 | 0.44 | 166 | InterDigital Inc | 10,699 | 0.00 |
| 1,629 | Generation Bio Co | 54,637 | 0.02 | 6,586 | Investors Bancorp Inc | 88,648 | 0.04 |
| | | | | 841 | Invitae Corp* | 32,572 | 0.01 |
| | | | | 483 | iRhythm Technologies Inc* | 72,580 | 0.03 |
| | | | | 1,257 | iRobot Corp | 154,485 | 0.07 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|------------------------------------|--------------------|-----------------|---------|--|--------------------|-----------------|
| 889 | iTeos Therapeutics Inc | 37,783 | 0.02 | 2,219 | Murphy Oil Corp | 35,571 | 0.02 |
| 2,316 | Itron Inc | 269,791 | 0.11 | 4,498 | Myriad Genetics Inc | 133,681 | 0.06 |
| 2,128 | Jack in the Box Inc | 219,205 | 0.09 | 247 | NanoString Technologies Inc | 17,349 | 0.01 |
| 6,499 | JBG SMITH Properties (Reit)* | 209,398 | 0.09 | 4,316 | Natera Inc | 485,550 | 0.21 |
| 7,270 | Jefferies Financial Group Inc | 211,775 | 0.09 | 201 | National Health Investors Inc (Reit) | 13,996 | 0.01 |
| 2,931 | Jones Lang LaSalle Inc* | 509,613 | 0.22 | 11,733 | National Instruments Corp* | 525,873 | 0.22 |
| 11,604 | KAR Auction Services Inc* | 165,125 | 0.07 | 2,468 | National Research Corp | 131,668 | 0.06 |
| 1,308 | Karuna Therapeutics Inc | 158,804 | 0.07 | 5,643 | National Storage Affiliates Trust (Reit) | 224,986 | 0.10 |
| 5,447 | Kennametal Inc* | 207,258 | 0.09 | 2,067 | National Vision Holdings Inc | 99,464 | 0.04 |
| 39,176 | Kennedy-Wilson Holdings Inc | 740,426 | 0.32 | 877 | Natus Medical Inc* | 23,074 | 0.01 |
| 582 | Keros Therapeutics Inc | 36,852 | 0.02 | 4,176 | Navient Corp | 51,741 | 0.02 |
| 9,804 | Kilroy Realty Corp (Reit) | 632,064 | 0.27 | 80 | Neogen Corp | 6,608 | 0.00 |
| 5,327 | Kimball International Inc | 68,665 | 0.03 | 3,961 | NeoGenomics Inc* | 199,991 | 0.09 |
| 11,547 | Kimco Realty Corp (Reit) | 212,465 | 0.09 | 3,701 | Nevro Corp | 622,286 | 0.27 |
| 126 | Kinsale Capital Group Inc | 21,751 | 0.01 | 5,616 | New Relic Inc* | 334,433 | 0.14 |
| 8,544 | Knoll Inc | 142,428 | 0.06 | 1,139 | New York Community Bancorp Inc | 14,294 | 0.01 |
| 4,184 | Knowles Corp | 87,278 | 0.04 | 3,172 | New York Times Co/The | 163,929 | 0.07 |
| 676 | Kodiak Sciences Inc | 82,492 | 0.04 | 674 | NexPoint Residential Trust Inc (Reit) | 28,301 | 0.01 |
| 3,428 | Kohl's Corp | 185,969 | 0.08 | 3,005 | NextCure Inc | 33,566 | 0.01 |
| 250 | Kraton Corp | 9,803 | 0.00 | 1,368 | NextGen Healthcare Inc | 25,568 | 0.01 |
| 794 | Kura Oncology Inc | 21,764 | 0.01 | 962 | Nkarta Inc | 46,070 | 0.02 |
| 1,472 | L Brands Inc | 78,016 | 0.03 | 2,670 | NMI Holdings Inc 'A' | 61,170 | 0.03 |
| 30,407 | Lakeland Bancorp Inc | 490,161 | 0.21 | 5,642 | Nordstrom Inc* | 205,256 | 0.09 |
| 1,023 | Lattice Semiconductor Corp | 47,252 | 0.02 | 1,074 | NOV Inc* | 15,970 | 0.01 |
| 437 | LeMaitre Vascular Inc | 21,632 | 0.01 | 1,168 | Novavax Inc* | 258,478 | 0.11 |
| 720 | LendingTree Inc | 197,690 | 0.08 | 9,873 | NOW Inc | 104,950 | 0.04 |
| 3,283 | Levi Strauss & Co | 75,870 | 0.03 | 171 | Nurix Therapeutics Inc | 5,759 | 0.00 |
| 1,422 | LGI Homes Inc | 153,476 | 0.07 | 7,723 | Nutanix Inc* | 230,918 | 0.10 |
| 4,620 | LHC Group Inc | 863,755 | 0.37 | 542 | NuVasive Inc | 32,428 | 0.01 |
| 152 | Liberty Broadband Corp | 22,519 | 0.01 | 1,309 | OceanFirst Financial Corp | 29,570 | 0.01 |
| 957 | Liberty Oilfield Services Inc 'A' | 10,891 | 0.00 | 2,854 | ON24 Inc | 155,543 | 0.07 |
| 321 | Ligand Pharmaceuticals Inc | 46,619 | 0.02 | 11,519 | Open Lending Corp* | 427,816 | 0.18 |
| 3,206 | Limelight Networks Inc* | 10,612 | 0.00 | 10,306 | OPKO Health Inc* | 46,377 | 0.02 |
| 1,794 | Lindblad Expeditions Holdings Inc* | 37,028 | 0.02 | 4,982 | OraSure Technologies Inc | 52,062 | 0.02 |
| 2,503 | Live Oak Bancshares Inc | 134,661 | 0.06 | 1,768 | ORIC Pharmaceuticals Inc | 59,935 | 0.03 |
| 21,866 | Livent Corp* | 411,737 | 0.18 | 228 | Ormat Technologies Inc | 19,635 | 0.01 |
| 2,491 | LivePerson Inc* | 159,250 | 0.07 | 334 | OrthoPediatrics Corp* | 18,036 | 0.01 |
| 754 | Lumber Liquidators Holdings Inc | 18,413 | 0.01 | 2,143 | OSI Systems Inc | 206,564 | 0.09 |
| 636 | Lumentum Holdings Inc | 56,827 | 0.02 | 3,255 | Outfront Media Inc (Reit) | 67,671 | 0.03 |
| 3,841 | Luminex Corp | 121,452 | 0.05 | 7,252 | Overstock.com Inc* | 500,243 | 0.21 |
| 5,350 | Macerich Co/The (Reit) | 69,925 | 0.03 | 1,736 | Ovintiv Inc | 38,695 | 0.02 |
| 771 | Mack-Cali Realty Corp (Reit) | 11,133 | 0.00 | 2,015 | Pacific Biosciences of California Inc | 62,566 | 0.03 |
| 753 | Magnite Inc | 36,445 | 0.02 | 2,415 | PacWest Bancorp | 88,027 | 0.04 |
| 7,901 | Magnolia Oil & Gas Corp | 94,180 | 0.04 | 94 | Palomar Holdings Inc | 7,904 | 0.00 |
| 553 | Manitowoc Co Inc/The | 9,213 | 0.00 | 771 | Papa John's International Inc | 70,111 | 0.03 |
| 48,059 | Marathon Oil Corp | 522,401 | 0.22 | 884 | Par Pacific Holdings Inc | 15,311 | 0.01 |
| 4,464 | Marcus & Millichap Inc | 166,820 | 0.07 | 2,269 | Paramount Group Inc (Reit) | 21,192 | 0.01 |
| 718 | MarineMax Inc | 31,858 | 0.01 | 18,678 | Park Hotels & Resorts Inc (Reit) | 402,324 | 0.17 |
| 2,051 | MasTec Inc* | 180,857 | 0.08 | 1,244 | Parsons Corp | 44,958 | 0.02 |
| 7,705 | Matador Resources Co* | 153,021 | 0.07 | 843 | Passage Bio Inc | 14,575 | 0.01 |
| 251 | McGrath RentCorp | 19,696 | 0.01 | 8,892 | Paylocity Holding Corp* | 1,715,000 | 0.73 |
| 4,880 | Medallia Inc | 200,763 | 0.09 | 22,254 | PBF Energy Inc 'A' | 305,102 | 0.13 |
| 43 | Medpace Holdings Inc | 6,927 | 0.00 | 4,025 | PC Connection Inc* | 186,277 | 0.08 |
| 2,693 | Mercantile Bank Corp | 81,275 | 0.03 | 348 | PDC Energy Inc | 12,441 | 0.01 |
| 292 | Merchants Bancorp/IN | 10,089 | 0.00 | 647 | Peapack-Gladstone Financial Corp | 18,012 | 0.01 |
| 4,963 | Mercury Systems Inc* | 320,411 | 0.14 | 2,687 | Pebblebrook Hotel Trust (Reit) | 61,264 | 0.03 |
| 4,954 | Meridian Bancorp Inc | 84,614 | 0.04 | 3,590 | Penn National Gaming Inc* | 406,639 | 0.17 |
| 606 | Merit Medical Systems Inc | 33,239 | 0.01 | 8,640 | PennyMac Financial Services Inc* | 516,758 | 0.22 |
| 10,061 | MGIC Investment Corp | 123,348 | 0.05 | 2,900 | Penumbra Inc* | 812,000 | 0.35 |
| 77 | MicroStrategy Inc 'A' | 53,901 | 0.02 | 638 | PetIQ Inc 'A' | 22,317 | 0.01 |
| 462 | Midland States Bancorp Inc | 11,250 | 0.00 | 2,496 | Phreesia Inc | 151,108 | 0.06 |
| 1,300 | MidWestOne Financial Group Inc | 37,206 | 0.02 | 2,771 | Physicians Realty Trust (Reit) | 48,520 | 0.02 |
| 1,083 | Mirati Therapeutics Inc | 214,131 | 0.09 | 4,623 | Pinnacle Financial Partners Inc* | 377,468 | 0.16 |
| 121 | MKS Instruments Inc | 19,724 | 0.01 | 874 | Pioneer Natural Resources Co | 127,045 | 0.05 |
| 869 | Monro Inc | 54,008 | 0.02 | 1,677 | Plains GP Holdings LP 'A' | 14,791 | 0.01 |
| 328 | Montrose Environmental Group Inc | 15,406 | 0.01 | 5,786 | Planet Fitness Inc 'A' | 499,795 | 0.21 |
| 3,202 | Morningstar Inc | 715,455 | 0.30 | 20,773 | Plug Power Inc* | 952,442 | 0.41 |
| 20,122 | MRC Global Inc | 177,074 | 0.08 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------|---|--------------------|-----------------|---------|----------------------------------|--------------------|-----------------|
| 258 | Power Integrations Inc | 22,188 | 0.01 | 7,632 | Spirit Airlines Inc* | 274,370 | 0.12 |
| 901 | PRA Health Sciences Inc | 134,330 | 0.06 | 2,004 | SpringWorks Therapeutics Inc | 178,476 | 0.08 |
| 7,047 | Premier Financial Corp | 216,625 | 0.09 | 6,417 | Sprout Social Inc 'A' | 430,260 | 0.18 |
| 2,528 | PriceSmart Inc | 245,620 | 0.10 | 3,081 | Sprouts Farmers Market Inc | 66,118 | 0.03 |
| 1,892 | Progress Software Corp | 82,378 | 0.04 | 747 | STAAR Surgical Co | 77,796 | 0.03 |
| 4,414 | Progyny Inc* | 184,417 | 0.08 | 392 | Stamps.com Inc | 71,128 | 0.03 |
| 2,255 | PROS Holdings Inc | 108,714 | 0.05 | 7,737 | Steelcase Inc | 110,871 | 0.05 |
| 791 | Proto Labs Inc | 115,035 | 0.05 | 3,193 | Sterling Bancorp/DE* | 70,150 | 0.03 |
| 7,887 | Pure Storage Inc | 184,004 | 0.08 | 2,065 | Stitch Fix Inc | 149,774 | 0.06 |
| 3,649 | PVH Corp | 362,309 | 0.15 | 2,108 | STORE Capital Corp (Reit)* | 71,019 | 0.03 |
| 2,694 | Q2 Holdings Inc* | 328,830 | 0.14 | 707 | Stride Inc | 17,428 | 0.01 |
| 1,269 | QCR Holdings Inc | 53,615 | 0.02 | 26,149 | Sunnova Energy International Inc | 1,124,407 | 0.48 |
| 7,858 | QTS Realty Trust Inc (Reit) 'A' | 497,411 | 0.21 | 2,457 | SunPower Corp | 83,980 | 0.04 |
| 448 | Quidel Corp | 74,579 | 0.03 | 14,466 | Switch Inc* | 250,696 | 0.11 |
| 183 | Qurate Retail Inc (Pref) | 18,026 | 0.01 | 87 | Syneos Health Inc | 6,702 | 0.00 |
| 1,768 | R1 RCM Inc | 49,433 | 0.02 | 2,604 | SYNNEX Corp* | 232,355 | 0.10 |
| 1,400 | Rackspace Technology Inc | 28,812 | 0.01 | 2,008 | Synovus Financial Corp* | 85,681 | 0.04 |
| 12,739 | Radian Group Inc | 262,041 | 0.11 | 573 | Tabula Rasa HealthCare Inc | 23,201 | 0.01 |
| 4,688 | RadNet Inc | 88,838 | 0.04 | 1,745 | Tactile Systems Technology Inc* | 91,386 | 0.04 |
| 3,834 | Ralph Lauren Corp 'A' | 447,274 | 0.19 | 843 | Talos Energy Inc | 8,733 | 0.00 |
| 721 | Rapid7 Inc* | 55,113 | 0.02 | 11,387 | Tandem Diabetes Care Inc* | 1,080,968 | 0.46 |
| 748 | RAPT Therapeutics Inc | 13,988 | 0.01 | 3,678 | Tapestry Inc* | 155,579 | 0.07 |
| 272 | RE/MAX Holdings Inc 'A' | 11,089 | 0.00 | 3,464 | Taylor Morrison Home Corp 'A' | 94,082 | 0.04 |
| 2,482 | Reata Pharmaceuticals Inc 'A' | 306,180 | 0.13 | 582 | TCF Financial Corp | 26,277 | 0.01 |
| 1,692 | Red Rock Resorts Inc | 50,878 | 0.02 | 13,597 | Telephone and Data Systems Inc | 242,978 | 0.10 |
| 2,870 | REGENXBIO Inc | 114,599 | 0.05 | 3,365 | Teradata Corp* | 136,518 | 0.06 |
| 4,633 | Relay Therapeutics Inc | 191,389 | 0.08 | 2,856 | Terminix Global Holdings Inc | 131,719 | 0.06 |
| 1,725 | Reliance Steel & Aluminum Co | 231,374 | 0.10 | 4,212 | Terreno Realty Corp (Reit) | 240,210 | 0.10 |
| 1,866 | Repligen Corp* | 390,964 | 0.17 | 18,076 | Texas Roadhouse Inc 'A' | 1,635,697 | 0.70 |
| 908 | Republic Bancorp Inc/KY | 38,980 | 0.02 | 1,984 | TFS Financial Corp | 40,255 | 0.02 |
| 920 | Resideo Technologies Inc | 22,788 | 0.01 | 408 | TG Therapeutics Inc | 17,556 | 0.01 |
| 254 | REVOLUTION Medicines Inc | 11,400 | 0.00 | 2,107 | Timken Co/The (Unit) | 165,779 | 0.07 |
| 1,364 | REX American Resources Corp | 128,298 | 0.05 | 626 | TopBuild Corp | 118,852 | 0.05 |
| 161 | Rexford Industrial Realty Inc (Reit) | 7,809 | 0.00 | 3,515 | TPI Composites Inc* | 171,919 | 0.07 |
| 617 | RLJ Lodging Trust (Reit) | 9,514 | 0.00 | 5,388 | Trex Co Inc | 494,888 | 0.21 |
| 3,030 | Rocket Cos Inc* | 67,690 | 0.03 | 4,438 | TriState Capital Holdings Inc | 104,071 | 0.04 |
| 1,403 | Royal Gold Inc | 146,305 | 0.06 | 475 | Triumph Bancorp Inc | 35,616 | 0.02 |
| 3,154 | Ruth's Hospitality Group Inc | 71,627 | 0.03 | 1,129 | Triumph Group Inc | 16,461 | 0.01 |
| 1,201 | Ryder System Inc | 83,121 | 0.04 | 2,463 | Trupanion Inc* | 235,857 | 0.10 |
| 1,580 | Ryman Hospitality Properties Inc (Reit) | 120,333 | 0.05 | 1,306 | Turning Point Therapeutics Inc | 151,002 | 0.06 |
| 8,701 | Sabre Corp | 121,727 | 0.05 | 640 | Twist Bioscience Corp | 83,514 | 0.04 |
| 466 | Sailpoint Technologies Holdings Inc | 25,726 | 0.01 | 1,485 | Ultragenyx Pharmaceutical Inc* | 203,371 | 0.09 |
| 7,879 | Sana Biotechnology Inc | 251,301 | 0.11 | 1,428 | United Natural Foods Inc | 37,114 | 0.02 |
| 6,532 | SeaWorld Entertainment Inc | 299,166 | 0.13 | 1,258 | United States Cellular Corp | 37,061 | 0.02 |
| 2,827 | Selectquote Inc | 85,488 | 0.04 | 6,200 | Universal Display Corp | 1,286,686 | 0.55 |
| 527 | Seres Therapeutics Inc | 9,623 | 0.00 | 665 | Upland Software Inc | 31,824 | 0.01 |
| 1,586 | Service Corp International/US | 76,731 | 0.03 | 16,491 | Urban Outfitters Inc* | 567,290 | 0.24 |
| 162 | ServisFirst Bancshares Inc | 8,252 | 0.00 | 7,958 | US Foods Holding Corp | 293,491 | 0.13 |
| 11,147 | Shake Shack Inc 'A' | 1,312,448 | 0.56 | 88 | US Physical Therapy Inc | 10,436 | 0.00 |
| 1,021 | Shoe Carnival Inc | 50,999 | 0.02 | 1,927 | USANA Health Sciences Inc | 187,786 | 0.08 |
| 226 | Shutterstock Inc | 19,822 | 0.01 | 6,456 | Valvoline Inc | 163,208 | 0.07 |
| 548 | SI-BONE Inc | 16,983 | 0.01 | 2,679 | Vanda Pharmaceuticals Inc | 50,713 | 0.02 |
| 46 | Signature Bank/New York NY | 10,062 | 0.00 | 244 | Vapotherm Inc | 5,614 | 0.00 |
| 10,098 | Signify Health Inc | 328,185 | 0.14 | 3,255 | Varex Imaging Corp | 74,051 | 0.03 |
| 1,530 | Silicon Laboratories Inc* | 236,446 | 0.10 | 383 | Varonis Systems Inc 'B' | 70,587 | 0.03 |
| 5,778 | Silk Road Medical Inc | 318,946 | 0.14 | 407 | Vaxcyte Inc | 10,041 | 0.00 |
| 8,008 | Silverback Therapeutics Inc | 392,552 | 0.17 | 388 | Vectrus Inc | 21,724 | 0.01 |
| 685 | SiteOne Landscape Supply Inc | 109,141 | 0.05 | 2,666 | Veracyte Inc | 154,575 | 0.07 |
| 501 | SiTime Corp | 50,816 | 0.02 | 3,925 | Vertiv Holdings Co 'A' | 80,345 | 0.03 |
| 38,821 | Skechers USA Inc | 1,425,895 | 0.61 | 374 | Viad Corp | 16,142 | 0.01 |
| 194 | SL Green Realty Corp (Reit) | 13,124 | 0.01 | 46 | Virtus Investment Partners Inc | 11,523 | 0.00 |
| 7,628 | Smartsheet Inc 'A' | 522,594 | 0.22 | 4,950 | Vital Farms Inc | 131,769 | 0.06 |
| 599 | Sonic Automotive Inc 'A' | 27,165 | 0.01 | 440 | Vocera Communications Inc | 18,599 | 0.01 |
| 458 | Sorrento Therapeutics Inc | 4,420 | 0.00 | 518 | Vroom Inc | 22,238 | 0.01 |
| 4,254 | Spectrum Pharmaceuticals Inc | 15,017 | 0.01 | 1,217 | Walker & Dunlop Inc | 121,700 | 0.05 |
| 1,852 | Spirit AeroSystems Holdings Inc 'A' | 79,284 | 0.03 | 983 | Washington Trust Bancorp Inc | 48,236 | 0.02 |
| | | | | 58 | Watsco Inc* | 14,412 | 0.01 |
| | | | | 2,038 | Weis Markets Inc* | 109,522 | 0.05 |
| | | | | 5,944 | Welbilt Inc* | 95,936 | 0.04 |
| | | | | 77,121 | Wendy's Co/The | 1,575,582 | 0.67 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

Systematic Global SmallCap Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---|--|--------------------|-----------------|--------------------------------------|------------------|--------------------|-----------------|
| 628 | WesBanco Inc | 20,454 | 0.01 | Other Transferable Securities | | | |
| 121 | WEX Inc | 25,773 | 0.01 | COMMON STOCKS (SHARES) | | | |
| 3,865 | Williams-Sonoma Inc | 499,474 | 0.21 | Canada | | | |
| 20,634 | WillScot Mobile Mini Holdings Corp 'A' | 569,292 | 0.24 | 1,272,764 | Diagnocure Inc** | - | 0.00 |
| 2,775 | Wingstop Inc* | 372,017 | 0.16 | Total Common Stocks (Shares) | | | |
| 4,464 | Wintrust Financial Corp | 341,585 | 0.15 | Total Other Transferable Securities | | | |
| 16,632 | Woodward Inc | 1,924,322 | 0.82 | Total Portfolio | | | |
| 214 | Wyndham Hotels & Resorts Inc | 13,957 | 0.01 | 226,713,981 | | | |
| 9,144 | Xerox Holdings Corp | 232,258 | 0.10 | 96.60 | | | |
| 1,220 | YETI Holdings Inc | 82,728 | 0.04 | Other Net Assets | | | |
| 8,034 | Yext Inc | 136,578 | 0.06 | 7,974,177 | | | |
| 815 | Y-mAbs Therapeutics Inc | 27,946 | 0.01 | Total Net Assets (USD) | | | |
| 976 | Zentalis Pharmaceuticals Inc | 40,045 | 0.02 | 234,688,158 | | | |
| 1,359 | Zions Bancorp NA | 73,073 | 0.03 | 100.00 | | | |
| 1,288 | ZoomInfo Technologies Inc 'A' | 67,453 | 0.03 | | | | |
| 739 | Zuora Inc | 11,203 | 0.00 | | | | |
| 469 | Zynex Inc | 6,969 | 0.00 | | | | |
| 66,107 | Zynga Inc 'A' | 731,805 | 0.31 | | | | |
| | | 113,868,133 | 48.52 | | | | |
| Total Common / Preferred Stocks (Shares) | | 226,713,981 | 96.60 | | | | |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 226,713,981 | 96.60 | | | | |

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|-----------------------------|-----------------|---|
| 35 | USD | Russell 2000 E-Mini Index | March 2021 | 33,370 |
| 25 | USD | MSCI EAFE Index | March 2021 | (14,304) |
| 11 | USD | MSCI Emerging Markets Index | March 2021 | (24,633) |
| Total | | | | (5,567) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-----------|----------|-----------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 1,565,845 | USD | 1,249,365 | BNY Mellon | 15/3/2021 | (33,019) |
| USD | 22,331 | AUD | 27,978 | BNY Mellon | 15/3/2021 | 598 |
| Net unrealised depreciation | | | | | | (32,421) |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 17.50 |
| Consumer Discretionary | 15.19 |
| Information Technology | 14.28 |
| Healthcare | 12.77 |
| Financials | 11.71 |
| Real Estate | 8.62 |
| Materials | 4.87 |
| Consumer Staples | 3.08 |
| Communication Services | 3.02 |
| Utilities | 2.88 |
| Energy | 2.68 |
| Other Net Assets | 3.40 |
| 100.00 | |

The notes on pages 927 to 940 form an integral part of these financial statements.

United Kingdom Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (GBP) | % of Net Assets | Holding | Description | Market Value (GBP) | % of Net Assets |
|--|---|--------------------|-----------------|---|----------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 1,316,729 | Rentokil Initial Plc | 6,189,943 | 1.88 |
| | | | | 986,320 | Rightmove Plc | 5,667,395 | 1.72 |
| | | | | 422,183 | Rio Tinto Plc | 26,466,652 | 8.05 |
| | | | | 937,158 | Royal Dutch Shell Plc | 13,071,480 | 3.98 |
| | | | | 137,279 | RWS Holdings Plc | 832,597 | 0.25 |
| | | | | 704,211 | Smith & Nephew Plc | 9,802,617 | 2.98 |
| | | | | 52,056 | Spirax-Sarco Engineering Plc | 5,596,020 | 1.70 |
| | | | | 1,036,776 | Taylor Wimpey Plc | 1,648,992 | 0.50 |
| | | | | 286,561 | Trainline Plc* | 1,484,386 | 0.45 |
| | | | | 80,266 | Unilever Plc | 3,029,239 | 0.92 |
| | | | | 1,273,513 | Watches of Switzerland Group Plc | 8,125,013 | 2.47 |
| | | | | | | 257,879,803 | 78.43 |
| FUNDS | | | | United States | | | |
| | Ireland | | | 64,419 | Apple Inc | 5,653,101 | 1.72 |
| 39,793 | BlackRock ICS Sterling Liquid Environmentally Aware Fund* | 3,979,583 | 1.21 | 64,556 | Chegg Inc* | 4,375,995 | 1.33 |
| Total Funds | | 3,979,583 | 1.21 | 41,413 | Edwards Lifesciences Corp | 2,488,673 | 0.76 |
| COMMON STOCKS (SHARES) | | | | 29,503 | Etsy Inc* | 4,540,665 | 1.38 |
| | Ireland | | | 16,348 | Freshpet Inc* | 1,803,072 | 0.55 |
| 533,577 | Grafton Group Plc | 5,271,741 | 1.60 | 6,370 | Intuit Inc | 1,772,027 | 0.54 |
| | Jersey | | | 5,936 | MarketAxess Holdings Inc | 2,363,283 | 0.72 |
| 308,146 | Experian Plc | 7,061,461 | 2.15 | 12,308 | Masimo Corp | 2,181,289 | 0.66 |
| | Netherlands | | | 18,848 | Mastercard Inc | 4,763,899 | 1.45 |
| 32,114 | Just Eat Takeaway.com NV | 2,216,508 | 0.68 | 8,903 | MongoDB Inc* | 2,416,232 | 0.73 |
| | Spain | | | 27,769 | Nasdaq Inc* | 2,791,147 | 0.85 |
| 152,190 | Siemens Gamesa Renewable Energy SA | 4,077,286 | 1.24 | 36,137 | PayPal Holdings Inc | 6,654,093 | 2.02 |
| | United Kingdom | | | 6,766 | RingCentral Inc 'A' | 1,827,570 | 0.56 |
| 302,548 | Ashtead Group Plc | 11,772,143 | 3.58 | 11,545 | Splunk Inc* | 1,187,263 | 0.36 |
| 104,847 | AstraZeneca Plc | 7,307,836 | 2.22 | 5,807 | Trade Desk Inc/The 'A' | 3,232,194 | 0.98 |
| 277,480 | Auction Technology Group Plc | 2,219,840 | 0.68 | | | 48,050,503 | 14.61 |
| 140,484 | AVEVA Group Plc | 4,804,553 | 1.46 | Total Common Stocks (Shares) | | 324,557,302 | 98.71 |
| 593,872 | BHP Group Plc | 13,540,282 | 4.12 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 328,536,885 | 99.92 |
| 2,050,000 | Chapel Down Group Plc | 1,322,250 | 0.40 | Other Transferable Securities | | | |
| 82,977 | Croda International Plc* | 5,172,786 | 1.57 | COMMON STOCKS (SHARES) | | | |
| 152,594 | Dechra Pharmaceuticals Plc | 5,282,804 | 1.61 | United Kingdom | | | |
| 70,636 | Diageo Plc* | 2,009,241 | 0.61 | 217,967 | Patisserie Holdings Plc** | - | 0.00 |
| 943,034 | Dr. Martens Plc | 4,665,001 | 1.42 | Total Common Stocks (Shares) | | - | 0.00 |
| 1,178,846 | Electrocomponents Plc | 11,499,643 | 3.50 | Total Other Transferable Securities | | - | 0.00 |
| 196,469 | Future Plc* | 3,835,075 | 1.17 | Total Portfolio | | 328,536,885 | 99.92 |
| 59,050 | Games Workshop Group Plc | 5,665,847 | 1.72 | Other Net Assets | | 278,844 | 0.08 |
| 356,872 | Gamma Communications Plc | 5,370,924 | 1.63 | Total Net Assets (GBP) | | 328,815,729 | 100.00 |
| 590,410 | Hargreaves Lansdown Plc* | 8,947,663 | 2.72 | | | | |
| 554,096 | HomeServe Plc | 5,851,254 | 1.78 | | | | |
| 636,615 | Howden Joinery Group Plc | 4,476,677 | 1.36 | | | | |
| 1,966,414 | HSBC Holdings Plc | 8,414,285 | 2.56 | | | | |
| 936,551 | IntegraFin Holdings Plc | 4,729,583 | 1.44 | | | | |
| 5,372,298 | Lloyds Banking Group Plc | 2,096,663 | 0.64 | | | | |
| 125,291 | London Stock Exchange Group Plc | 12,135,686 | 3.69 | | | | |
| 1,872,795 | Moonpig Group Plc | 8,416,341 | 2.56 | | | | |
| 183,810 | Next Plc | 13,973,236 | 4.25 | | | | |
| 48,432 | Persimmon Plc | 1,268,918 | 0.39 | | | | |
| 131,153 | Reckitt Benckiser Group Plc | 7,879,672 | 2.40 | | | | |
| 558,976 | RELX Plc | 9,522,156 | 2.90 | | | | |
| 65,828 | Renishaw Plc | 3,785,110 | 1.15 | | | | |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

United Kingdom Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation GBP |
|-----------------------------|------------|----------|------------|----------------|---------------|--------------------------------|
| GBP | 13,908,276 | USD | 19,018,092 | Morgan Stanley | 23/4/2021 | 265,769 |
| GBP | 19,144,400 | USD | 26,173,879 | JP Morgan | 23/4/2021 | 368,734 |
| Net unrealised appreciation | | | | | | 634,503 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Industrials | 21.94 |
| Consumer Discretionary | 17.15 |
| Materials | 13.74 |
| Financials | 12.62 |
| Information Technology | 10.97 |
| Healthcare | 8.23 |
| Consumer Staples | 4.88 |
| Communication Services | 4.52 |
| Energy | 3.98 |
| Investment Funds | 1.21 |
| Consumer Services | 0.68 |
| Other Net Assets | 0.08 |
| | 100.00 |

US Basic Value Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---------|-------------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 16,610 | American Electric Power Co Inc | 1,281,046 | 0.20 |
| FUNDS | | | | 29,850 | American Express Co | 4,071,241 | 0.63 |
| Ireland | | | | 375,888 | American International Group Inc | 16,648,079 | 2.59 |
| 320,005 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | 32,014,360 | 4.98 | 35,550 | Anthem Inc | 10,935,180 | 1.70 |
| Total Funds | | | | 28,323 | Applied Materials Inc | 3,272,156 | 0.51 |
| COMMON / PREFERRED STOCKS (SHARES) | | | | 59,440 | Arthur J Gallagher & Co | 7,236,820 | 1.13 |
| Bermuda | | | | 415,041 | Bank of America Corp | 14,675,850 | 2.28 |
| 129,380 | Axalta Coating Systems Ltd | 3,582,532 | 0.56 | 41,027 | Berkshire Hathaway Inc 'B' | 9,967,510 | 1.55 |
| Canada | | | | 4,628 | Biogen Inc | 1,266,869 | 0.20 |
| 90,118 | Gildan Activewear Inc* | 2,791,856 | 0.43 | 32,890 | Blackstone Group Inc/The | 2,269,410 | 0.35 |
| 340 | Gildan Activewear Inc | 10,533 | 0.00 | 14,425 | Brighthouse Financial Inc | 580,895 | 0.09 |
| 80,914 | Open Text Corp* | 3,632,229 | 0.57 | 3,750 | CACI International Inc 'A' | 843,337 | 0.13 |
| | | | | 58,337 | Capital One Financial Corp | 6,885,516 | 1.07 |
| | | | | 98,800 | CDK Global Inc | 4,990,388 | 0.78 |
| | | | | 11,290 | CDW Corp/DE | 1,779,643 | 0.28 |
| | | | | 152,390 | Charles Schwab Corp/The | 9,490,849 | 1.48 |
| | | | | 32,315 | Cigna Corp | 6,845,610 | 1.06 |
| | | | | 317,120 | Cisco Systems Inc/Delaware | 14,419,446 | 2.24 |
| | | | | 335,963 | Citigroup Inc | 22,391,934 | 3.48 |
| | | | | 109,390 | Coca-Cola Co/The | 5,451,998 | 0.85 |
| Cayman Islands | | | | 119,476 | Cognizant Technology Solutions Corp | 8,767,149 | 1.36 |
| 3,550 | Alibaba Group Holding Ltd ADR | 848,947 | 0.13 | 246,186 | Comcast Corp* | 12,937,074 | 2.01 |
| France | | | | 140,275 | ConocoPhillips | 7,305,522 | 1.14 |
| 86,240 | Danone SA | 5,942,250 | 0.92 | 24,620 | Constellation Brands Inc 'A' | 5,374,054 | 0.84 |
| 252,340 | Sanofi ADR* | 11,637,921 | 1.81 | 133,933 | Corteva Inc | 6,036,360 | 0.94 |
| | | | | 107,550 | CVS Health Corp* | 7,410,195 | 1.15 |
| | | | | 28,470 | DENTSPLY SIRONA Inc | 1,509,764 | 0.23 |
| | | | | 2,980 | Dollar General Corp | 563,876 | 0.09 |
| | | | | 42,813 | Dollar Tree Inc | 4,300,566 | 0.67 |
| | | | | 37,170 | DuPont de Nemours Inc | 2,578,483 | 0.40 |
| | | | | 80,497 | Edison International | 4,503,002 | 0.70 |
| | | | | 211,793 | Equitable Holdings Inc* | 6,322,021 | 0.98 |
| | | | | 13,360 | Evercore Inc 'A' | 1,593,447 | 0.25 |
| | | | | 82,682 | Exelon Corp | 3,235,347 | 0.50 |
| | | | | 3,660 | Facebook Inc 'A' | 945,415 | 0.15 |
| | | | | 142,160 | Fidelity National Financial Inc | 5,612,477 | 0.87 |
| | | | | 30,820 | First American Financial Corp | 1,666,746 | 0.26 |
| | | | | 8,810 | FleetCor Technologies Inc | 2,483,275 | 0.39 |
| | | | | 226,920 | Fox Corp | 7,499,706 | 1.17 |
| | | | | 846,049 | General Electric Co | 10,584,073 | 1.65 |
| | | | | 294,579 | General Motors Co | 14,938,101 | 2.32 |
| | | | | 22,120 | Howard Hughes Corp/The* | 2,138,119 | 0.33 |
| | | | | 3,270 | Humana Inc | 1,261,828 | 0.20 |
| | | | | 15,070 | Huntington Ingalls Industries Inc | 2,722,998 | 0.42 |
| | | | | 64,816 | JPMorgan Chase & Co | 9,635,546 | 1.50 |
| | | | | 8,698 | Laboratory Corp of America Holdings | 2,066,123 | 0.32 |
| | | | | 19,100 | Lear Corp | 3,113,682 | 0.48 |
| | | | | 25,880 | Leidos Holdings Inc* | 2,340,070 | 0.36 |
| | | | | 17,770 | Lowe's Cos Inc | 2,873,942 | 0.45 |
| | | | | 272,154 | Marathon Petroleum Corp* | 14,579,290 | 2.27 |
| | | | | 26,538 | McKesson Corp | 4,591,074 | 0.71 |
| | | | | 105,220 | MetLife Inc | 6,111,178 | 0.95 |
| | | | | 17,590 | Microsoft Corp | 4,066,544 | 0.63 |
| | | | | 164,232 | Morgan Stanley | 12,759,184 | 1.98 |
| | | | | 18,070 | Motorola Solutions Inc | 3,252,600 | 0.51 |
| | | | | 102,050 | Newell Brands Inc | 2,382,867 | 0.37 |
| | | | | 170,200 | NiSource Inc* | 3,768,228 | 0.59 |
| | | | | 80,810 | PG&E Corp | 873,556 | 0.14 |
| | | | | 58,957 | Pioneer Natural Resources Co | 8,569,989 | 1.33 |
| | | | | 20,540 | PPG Industries Inc | 2,772,078 | 0.43 |
| | | | | 92,657 | PPL Corp | 2,502,665 | 0.39 |
| | | | | 132,490 | Public Service Enterprise Group Inc | 7,355,845 | 1.14 |
| | | | | 23,976 | Ralph Lauren Corp 'A' | 2,797,040 | 0.44 |
| | | | | 69,790 | Raymond James Financial Inc | 8,334,322 | 1.30 |
| | | | | 34,870 | Robert Half International Inc | 2,745,664 | 0.43 |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Basic Value Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|---|---------------------------------|--------------------|-----------------|
| 53,014 | Ross Stores Inc | 6,292,232 | 0.98 |
| 48,070 | SS&C Technologies Holdings Inc | 3,222,613 | 0.50 |
| 141,083 | Telephone and Data Systems Inc* | 2,521,153 | 0.39 |
| 50,200 | TJX Cos Inc/The | 3,370,428 | 0.52 |
| 18,580 | Union Pacific Corp | 3,876,067 | 0.60 |
| 12,520 | UnitedHealth Group Inc | 4,164,152 | 0.65 |
| 294,453 | Verizon Communications Inc | 16,561,509 | 2.58 |
| 11,260 | Viatis Inc | 166,535 | 0.03 |
| 60,638 | Viatis Inc | 896,836 | 0.14 |
| 29,050 | Visa Inc 'A' | 6,182,130 | 0.96 |
| 550,061 | Wells Fargo & Co | 20,231,243 | 3.15 |
| 57,870 | Williams Cos Inc/The | 1,321,751 | 0.21 |
| 51,422 | Zimmer Biomet Holdings Inc | 8,478,974 | 1.32 |
| | | 472,068,294 | 73.44 |
| Total Common / Preferred Stocks (Shares) | | 608,937,202 | 94.74 |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 640,951,562 | 99.72 |
| Total Portfolio | | 640,951,562 | 99.72 |
| Other Net Assets | | 1,815,712 | 0.28 |
| Total Net Assets (USD) | | 642,767,274 | 100.00 |

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|---|
| CNH Hedged Share Class | | | | | | |
| CNY | 55,485 | USD | 8,551 | BNY Mellon | 15/3/2021 | 5 |
| Net unrealised appreciation | | | | | | 5 |
| EUR Hedged Share Class | | | | | | |
| EUR | 37,371,079 | USD | 44,834,096 | BNY Mellon | 15/3/2021 | 484,649 |
| USD | 249,559 | EUR | 206,211 | BNY Mellon | 15/3/2021 | (507) |
| Net unrealised appreciation | | | | | | 484,142 |
| SGD Hedged Share Class | | | | | | |
| SGD | 712,301 | USD | 532,557 | BNY Mellon | 15/3/2021 | 3,491 |
| Net unrealised appreciation | | | | | | 3,491 |
| Total net unrealised appreciation | | | | | | 487,638 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Financials | 26.48 |
| Healthcare | 16.03 |
| Information Technology | 10.42 |
| Industrials | 7.55 |
| Communication Services | 7.00 |
| Consumer Staples | 6.98 |
| Consumer Discretionary | 6.88 |
| Energy | 6.65 |
| Investment Funds | 4.98 |
| Utilities | 4.09 |
| Materials | 2.33 |
| Real Estate | 0.33 |
| Other Net Assets | 0.28 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 200,000 | China Huaneng Group Hong Kong Treasury Management Holding Ltd 3% 10/12/2029 | 205,406 | 0.02 |
| BONDS | | | | USD 200,000 | Chinalco Capital Holdings Ltd 4.25% 21/4/2022 | 203,844 | 0.02 |
| Argentina | | | | USD 200,000 | Coastal Emerald Ltd FRN 1/8/2024 (Perpetual) | 207,219 | 0.02 |
| USD 120,000 | Genneia SA 8.75% 20/1/2022 | 108,694 | 0.01 | USD 200,000 | Huarong Finance 2019 Co Ltd 3.25% 13/11/2024 | 210,147 | 0.03 |
| USD 144,000 | YPF SA '144A' 7% 15/12/2047 | 85,522 | 0.01 | USD 200,000 | Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 | 206,562 | 0.02 |
| | | 194,216 | 0.02 | USD 200,000 | Joy Treasure Assets Holdings Inc 3.5% 24/9/2029 | 208,688 | 0.03 |
| Australia | | | | USD 200,000 | Sunny Express Enterprises Corp 3.125% 23/4/2030 | 204,853 | 0.02 |
| USD 28,000 | FMG Resources August 2006 Pty Ltd '144A' 4.5% 15/9/2027 | 30,882 | 0.00 | | | 1,651,625 | 0.18 |
| USD 152,000 | FMG Resources August 2006 Pty Ltd '144A' 4.75% 15/5/2022 | 155,463 | 0.02 | Canada | | | |
| USD 102,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/3/2023 | 107,482 | 0.01 | USD 34,000 | 1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028* | 34,646 | 0.00 |
| | | 293,827 | 0.03 | USD 52,200 | Air Canada 2015-2 Class B Pass Through Trust '144A' 5% 15/12/2023 | 52,301 | 0.01 |
| Austria | | | | USD 74,992 | Air Canada 2017-1 Class AA Pass Through Trust '144A' 3.3% 15/1/2030 | 73,225 | 0.01 |
| USD 200,000 | BRF GmbH '144A' 4.35% 29/9/2026 | 209,094 | 0.02 | USD 605,000 | Alimentation Couche-Tard Inc '144A' 3.55% 26/7/2027 | 664,146 | 0.07 |
| USD 40,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 42,390 | 0.01 | USD 186,000 | Bausch Health Cos Inc '144A' 5.5% 1/11/2025 | 191,301 | 0.02 |
| | | 251,484 | 0.03 | USD 87,000 | Bausch Health Cos Inc '144A' 5.75% 15/8/2027 | 93,960 | 0.01 |
| Bahrain | | | | USD 136,000 | Bausch Health Cos Inc '144A' 7% 15/1/2028 | 147,587 | 0.02 |
| USD 200,000 | Bahrain Government International Bond '144A' 5.25% 25/1/2033* | 196,750 | 0.02 | USD 141,000 | Bausch Health Cos Inc '144A' 7.25% 30/5/2029 | 157,116 | 0.02 |
| USD 210,000 | Bahrain Government International Bond 6% 19/9/2044 | 203,667 | 0.02 | USD 285,000 | Bausch Health Cos Inc '144A' 9% 15/12/2025 | 311,505 | 0.03 |
| USD 200,000 | Bahrain Government International Bond 7.375% 14/5/2030 | 228,469 | 0.03 | USD 245,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.25% 15/9/2027 | 258,322 | 0.03 |
| USD 200,000 | Bahrain Government International Bond 7.5% 20/9/2047 | 217,906 | 0.02 | USD 194,000 | Magna International Inc 2.45% 15/6/2030 | 197,576 | 0.02 |
| | | 846,792 | 0.09 | USD 106,000 | Masonite International Corp '144A' 5.375% 1/2/2028 | 112,274 | 0.01 |
| Bermuda | | | | USD 22,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 23,224 | 0.00 |
| USD 200,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038 | 222,281 | 0.02 | USD 200,000 | MEGlobal Canada ULC '144A' 5% 18/5/2025 | 222,187 | 0.02 |
| Brazil | | | | USD 200,000 | MEGlobal Canada ULC 5% 18/5/2025 | 222,187 | 0.02 |
| USD 200,000 | Banco Votorantim SA '144A' 4% 24/9/2022 | 206,531 | 0.02 | USD 200,000 | MEGlobal Canada ULC '144A' 5.875% 18/5/2030 | 242,594 | 0.03 |
| USD 1,713,000 | Brazilian Government International Bond 3.875% 12/6/2030 | 1,715,409 | 0.19 | USD 132,837 | Stoneway Capital Corp (Restricted) (Defaulted) '144A' 10% 1/3/2027 | 53,509 | 0.01 |
| USD 200,000 | BRF SA '144A' 5.75% 21/9/2050 | 205,157 | 0.02 | USD 265,675 | Stoneway Capital Corp (Restricted) (Defaulted) 10% 1/3/2027 | 107,017 | 0.01 |
| USD 200,000 | Centrais Eletricas Brasileiras SA '144A' 3.625% 4/2/2025 | 203,940 | 0.02 | USD 181,000 | Suncor Energy Inc 6.5% 15/6/2038 | 241,631 | 0.03 |
| USD 212,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 2.9% 24/1/2023 | 215,710 | 0.02 | USD 67,000 | Suncor Energy Inc 6.85% 1/6/2039 | 92,925 | 0.01 |
| USD 212,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025 | 220,248 | 0.03 | USD 50,000 | Teck Resources Ltd 6.125% 1/10/2035 | 62,956 | 0.01 |
| | | 2,766,995 | 0.30 | USD 36,000 | TransCanada PipeLines Ltd 5.85% 15/3/2036 | 46,496 | 0.00 |
| British Virgin Islands | | | | | | 3,608,685 | 0.39 |
| USD 200,000 | China Huadian Overseas Development 2018 Ltd FRN 23/6/2025 (Perpetual) | 204,906 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------------|---|--------------------|-----------------|---------------------------|---|--------------------|-----------------|
| Cayman Islands | | | | Colombia | | | |
| USD 200,000 | Agile Group Holdings Ltd FRN 4/12/2023 (Perpetual) | 212,437 | 0.02 | USD 1,865,000 | Colombia Government International Bond 3.125% 15/4/2031 | 1,864,417 | 0.20 |
| USD 200,000 | Alibaba Group Holding Ltd 3.6% 28/11/2024 | 218,829 | 0.03 | USD 796,000 | Colombia Government International Bond 3.875% 25/4/2027 | 859,182 | 0.09 |
| USD 205,295 | Ambac LSNI LLC '144A' FRN 12/2/2023 | 206,321 | 0.02 | USD 550,000 | Colombia Government International Bond 4.5% 15/3/2029 | 609,641 | 0.07 |
| USD 200,000 | Central China Real Estate Ltd 6.5% 5/3/2021 | 200,070 | 0.02 | USD 611,000 | Colombia Government International Bond 5.2% 15/5/2049* | 685,084 | 0.07 |
| USD 200,000 | China Aoyuan Group Ltd 7.95% 19/2/2023 | 210,750 | 0.02 | USD 556,000 | Ecopetrol SA 5.375% 26/6/2026 | 624,805 | 0.07 |
| USD 200,000 | China Resources Land Ltd FRN 9/12/2024 (Perpetual) | 206,750 | 0.02 | USD 260,000 | Ecopetrol SA 6.875% 29/4/2030 | 318,500 | 0.04 |
| USD 200,000 | CIFI Holdings Group Co Ltd 5.5% 23/1/2022 | 203,000 | 0.02 | USD 200,000 | Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 | 205,469 | 0.02 |
| USD 200,000 | DP World Crescent Ltd 3.908% 31/5/2023 | 211,344 | 0.02 | USD 200,000 | Oleoducto Central SA '144A' 4% 14/7/2027 | 215,187 | 0.02 |
| USD 65,000 | Embraer Overseas Ltd 5.696% 16/9/2023 | 68,829 | 0.01 | | | 5,382,285 | 0.58 |
| USD 200,000 | Fantasia Holdings Group Co Ltd 7.95% 5/7/2022 | 197,438 | 0.02 | Denmark | | | |
| USD 200,000 | Grupo Aval Ltd '144A' 4.375% 4/2/2030 | 208,781 | 0.02 | USD 274,000 | Danske Bank A/S '144A' FRN 8/12/2023 | 275,648 | 0.03 |
| USD 200,000 | Hilong Holding Ltd (Restricted) 8.25% 26/9/2022 | 157,000 | 0.02 | USD 283,000 | Danske Bank A/S '144A' FRN 11/9/2026 | 282,279 | 0.03 |
| USD 200,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 206,594 | 0.02 | USD 790,000 | Danske Bank A/S '144A' 5% 12/1/2022 | 820,184 | 0.09 |
| USD 200,000 | Kaisa Group Holdings Ltd 11.95% 22/10/2022 | 209,969 | 0.02 | USD 200,000 | Danske Bank A/S 5.375% 12/1/2024 | 224,504 | 0.02 |
| USD 200,000 | MAF Global Securities Ltd 4.75% 7/5/2024 | 219,250 | 0.03 | USD 310,000 | Danske Bank A/S '144A' 5.375% 12/1/2024 | 347,982 | 0.04 |
| USD 234,997 | OCP CLO 2016-12 Ltd FRN 18/10/2028 | 235,056 | 0.03 | | | 1,950,597 | 0.21 |
| USD 200,000 | Powerlong Real Estate Holdings Ltd 7.125% 8/11/2022 | 208,501 | 0.02 | Dominican Republic | | | |
| USD 200,000 | Ronshine China Holdings Ltd 5.5% 1/2/2022 | 199,750 | 0.02 | USD 1,218,000 | Dominican Republic International Bond 4.5% 30/1/2030 | 1,237,983 | 0.14 |
| USD 200,000 | Ronshine China Holdings Ltd 8.95% 22/1/2023 | 204,000 | 0.02 | USD 924,000 | Dominican Republic International Bond '144A' 4.875% 23/9/2032 | 941,325 | 0.10 |
| USD 200,000 | Tencent Holdings Ltd 3.24% 3/6/2050 | 189,312 | 0.02 | | | 2,179,308 | 0.24 |
| USD 115,000 | Vale Overseas Ltd 3.75% 8/7/2030 | 122,565 | 0.02 | Ecuador | | | |
| USD 200,000 | Yuzhou Group Holdings Co Ltd 6% 25/10/2023 | 203,344 | 0.02 | USD 52,000 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2030 | 30,550 | 0.00 |
| USD 200,000 | Yuzhou Group Holdings Co Ltd 8.5% 26/2/2024 | 215,750 | 0.03 | Egypt | | | |
| | | 4,515,640 | 0.49 | USD 200,000 | Egypt Government International Bond '144A' 7.5% 16/2/2061 | 188,750 | 0.02 |
| Chile | | | | USD 275,000 | Egypt Government International Bond '144A' 8.875% 29/5/2050 | 294,379 | 0.03 |
| USD 200,000 | Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029 | 220,500 | 0.02 | | | 483,129 | 0.05 |
| USD 200,000 | Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026 | 223,906 | 0.03 | France | | | |
| | | 444,406 | 0.05 | USD 596,000 | Altice France SA/France '144A' 7.375% 1/5/2026 | 622,885 | 0.07 |
| China | | | | USD 532,000 | BNP Paribas SA '144A' FRN 19/11/2025 | 564,278 | 0.06 |
| CNY 104,870,000 | China Government Bond 1.99% 9/4/2025 | 15,548,240 | 1.68 | USD 804,000 | BNP Paribas SA '144A' FRN 13/1/2031 | 844,301 | 0.09 |
| CNY 20,400,000 | China Government Bond 2.41% 19/6/2025 | 3,073,070 | 0.33 | USD 336,000 | BNP Paribas SA '144A' 3.375% 9/1/2025 | 362,902 | 0.04 |
| CNY 101,970,000 | China Government Bond 2.68% 21/5/2030 | 14,972,280 | 1.62 | USD 750,000 | BPCE SA '144A' 2.7% 1/10/2029 | 780,725 | 0.08 |
| CNY 14,600,000 | China Government Bond 2.85% 4/6/2027 | 2,208,733 | 0.24 | | | 3,175,091 | 0.34 |
| CNY 3,700,000 | China Government Bond 3.29% 23/5/2029 | 576,215 | 0.06 | Germany | | | |
| | | 36,378,538 | 3.93 | EUR 400,000 | Bayer AG 1.125% 6/1/2030 | 497,772 | 0.05 |
| | | | | USD 182,000 | Deutsche Bank AG/New York NY FRN 18/9/2031 | 190,556 | 0.02 |
| | | | | | | 688,328 | 0.07 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| Guernsey | | | | EUR 100,000 | Avoca CLO XV DAC FRN 15/4/2031 | 119,841 | 0.01 |
| USD 368,000 | Credit Suisse Group Funding Guernsey Ltd 3.8% 15/9/2022 | 386,560 | 0.04 | EUR 500,000 | Avoca CLO XVIII DAC FRN 15/4/2031 | 600,263 | 0.07 |
| Hong Kong | | | | EUR 250,000 | Avoca CLO XXII DAC FRN 15/4/2035 | 303,060 | 0.03 |
| USD 250,000 | Bank of East Asia Ltd/The FRN 19/9/2024 (Perpetual) | 267,031 | 0.03 | EUR 250,000 | BlueMountain EUR 2021-1 CLO DAC FRN 15/4/2034 | 303,060 | 0.03 |
| USD 200,000 | CMB International Leasing Management Ltd 2% 4/2/2026 | 198,645 | 0.02 | EUR 100,000 | BlueMountain Fuji Eur CLO IV DAC FRN 30/3/2032 | 121,187 | 0.02 |
| USD 200,000 | Vanke Real Estate Hong Kong Co Ltd 3.15% 12/5/2025 | 208,938 | 0.02 | EUR 100,000 | BlueMountain Fuji Eur CLO V DAC FRN 15/1/2033 | 121,668 | 0.02 |
| | | 674,614 | 0.07 | EUR 250,000 | Cairn CLO XII DAC FRN 15/4/2033 | 305,266 | 0.03 |
| Hungary | | | | EUR 100,000 | CIFC European Funding CLO II DAC FRN 15/4/2033 | 120,034 | 0.01 |
| USD 450,000 | Hungary Government International Bond 5.375% 25/3/2024* | 512,859 | 0.06 | EUR 250,000 | Contego CLO VIII DAC FRN 25/1/2032 | 302,828 | 0.03 |
| India | | | | EUR 100,000 | CVC Cordatus Loan Fund VI DAC FRN 15/4/2032 | 120,131 | 0.01 |
| USD 193,000 | Adani Transmission Ltd 4.25% 21/5/2036 | 203,856 | 0.02 | EUR 100,000 | CVC Cordatus Loan Fund XVIII DAC FRN 29/4/2034 | 121,197 | 0.02 |
| USD 200,000 | Power Finance Corp Ltd 3.35% 16/5/2031 | 197,720 | 0.02 | EUR 250,000 | Dartry Park CLO DAC FRN 28/1/2034 | 303,060 | 0.03 |
| USD 400,000 | Power Finance Corp Ltd 4.5% 18/6/2029 | 431,438 | 0.05 | USD 501,000 | GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035 | 566,413 | 0.06 |
| USD 200,000 | ReNew Power Synthetic 6.67% 12/3/2024 | 210,469 | 0.02 | EUR 250,000 | Henley CLO IV DAC FRN 25/4/2034 | 303,060 | 0.03 |
| | | 1,043,483 | 0.11 | EUR 250,000 | Henley CLO IV DAC FRN 25/4/2034 | 303,060 | 0.03 |
| Indonesia | | | | EUR 100,000 | Invesco Euro CLO II DAC FRN 15/8/2032 | 120,921 | 0.01 |
| USD 400,000 | Indonesia Government International Bond 2.85% 14/2/2030 | 411,250 | 0.04 | USD 5,000 | Johnson Controls International plc 5.125% 14/9/2045 | 6,403 | 0.00 |
| USD 466,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 525,164 | 0.06 | EUR 100,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 121,110 | 0.01 |
| USD 560,000 | Indonesia Government International Bond 4.75% 8/1/2026 | 644,175 | 0.07 | EUR 600,000 | Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031 | 727,805 | 0.08 |
| IDR 4,727,000,000 | Indonesia Treasury Bond 6.5% 15/2/2031 | 329,099 | 0.04 | EUR 100,000 | Sound Point Euro CLO I Funding DAC FRN 25/4/2032 | 120,868 | 0.01 |
| IDR 1,109,000,000 | Indonesia Treasury Bond 6.625% 15/5/2033 | 76,202 | 0.01 | EUR 250,000 | Sound Point Euro CLO II Funding DAC FRN 26/10/2032 | 303,893 | 0.03 |
| IDR 5,206,000,000 | Indonesia Treasury Bond 7.375% 15/5/2048 | 358,278 | 0.04 | EUR 100,000 | St Paul's CLO XII DAC FRN 15/4/2033 | 120,044 | 0.01 |
| IDR 8,241,000,000 | Indonesia Treasury Bond 7.5% 15/6/2035 | 592,035 | 0.06 | EUR 100,000 | Voya Euro CLO II DAC FRN 15/7/2032 | 121,485 | 0.02 |
| IDR 2,767,000,000 | Indonesia Treasury Bond 8.375% 15/4/2039 | 211,265 | 0.02 | | | 8,235,698 | 0.89 |
| USD 200,000 | Pertamina Persero PT 4.175% 21/1/2050 | 197,719 | 0.02 | Israel | | | |
| | | 3,345,187 | 0.36 | USD 107,408 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 113,450 | 0.01 |
| Ireland | | | | Japan | | | |
| EUR 250,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 302,485 | 0.03 | USD 1,245,000 | Mitsubishi UFJ Financial Group Inc 2.193% 25/2/2025 | 1,292,703 | 0.14 |
| EUR 250,000 | Anchorage Capital Europe CLO 4 DAC FRN 25/4/2034 | 302,755 | 0.03 | USD 839,000 | Mitsubishi UFJ Financial Group Inc 2.665% 25/7/2022 | 866,138 | 0.10 |
| USD 60,000 | Aon Plc 4.6% 14/6/2044 | 72,196 | 0.01 | USD 895,000 | Mizuho Financial Group Inc FRN 13/9/2025 | 943,105 | 0.10 |
| EUR 100,000 | Aqueduct European CLO 4-2019 DAC FRN 15/7/2032 | 121,225 | 0.02 | USD 400,000 | Mizuho Financial Group Inc FRN 10/7/2031 | 395,055 | 0.04 |
| EUR 750,000 | Aqueduct European CLO 4-2019 DAC FRN 15/7/2032 | 909,188 | 0.10 | USD 405,000 | Mizuho Financial Group Inc FRN 8/9/2031 | 393,050 | 0.04 |
| EUR 200,000 | Arbour CLO II DAC 'Series 2014-2X B2R' FRN 15/5/2030 | 242,386 | 0.03 | USD 1,241,000 | Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 | 1,381,028 | 0.15 |
| EUR 250,000 | Arbour CLO VIII DAC FRN 15/7/2033 | 303,459 | 0.03 | USD 288,000 | Nomura Holdings Inc 2.679% 16/7/2030 | 291,926 | 0.03 |
| USD 220,000 | ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024 | 204,050 | 0.02 | USD 4,000 | ORIX Corp 2.9% 18/7/2022 | 4,134 | 0.00 |
| EUR 100,000 | Avoca CLO XII DAC FRN 15/4/2030 | 121,297 | 0.02 | USD 260,000 | Sumitomo Mitsui Financial Group Inc 2.348% 15/1/2025 | 271,409 | 0.03 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 802,000 | Sumitomo Mitsui Financial Group Inc 2.696% 16/7/2024 | 852,602 | 0.09 | USD 71,000 | Petroleos Mexicanos 5.625% 23/1/2046 | 57,410 | 0.01 |
| USD 335,000 | Sumitomo Mitsui Financial Group Inc 3.784% 9/3/2026 | 373,266 | 0.04 | USD 132,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 111,602 | 0.01 |
| EUR 475,000 | Takeda Pharmaceutical Co Ltd 2% 9/7/2040 | 613,678 | 0.07 | USD 236,000 | Petroleos Mexicanos 6.375% 23/1/2045 | 201,131 | 0.02 |
| USD 629,000 | Takeda Pharmaceutical Co Ltd 2.05% 31/3/2030 | 614,362 | 0.07 | USD 206,000 | Petroleos Mexicanos 6.875% 16/10/2025 | 223,768 | 0.02 |
| | | 8,292,456 | 0.90 | USD 496,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 437,472 | 0.05 |
| | Jersey | | | USD 9,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 7,938 | 0.00 |
| USD 200,000 | Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034 | 198,250 | 0.02 | USD 171,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 162,878 | 0.02 |
| USD 200,000 | Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036 | 195,750 | 0.02 | | | 7,081,033 | 0.76 |
| USD 200,000 | Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040 | 197,360 | 0.02 | | Netherlands | | |
| | | 591,360 | 0.06 | USD 1,626,554 | Ajax Mortgage Loan Trust 2020-A 2.375% 25/12/2059 | 1,630,632 | 0.18 |
| | Luxembourg | | | EUR 250,000 | ALME Loan Funding V BV FRN 15/7/2031 | 303,825 | 0.03 |
| USD 200,000 | Atento Luxco 1 SA '144A' 8% 10/2/2026 | 210,400 | 0.02 | EUR 100,000 | Ares European CLO XI BV FRN 15/4/2032 | 121,094 | 0.01 |
| EUR 102,000 | Becton Dickinson Euro Finance Sarl 1.208% 4/6/2026 | 129,773 | 0.01 | EUR 100,000 | Ares European CLO XII BV (Restricted) FRN 20/4/2032 | 121,676 | 0.01 |
| EUR 265,000 | Becton Dickinson Euro Finance Sarl 1.213% 12/2/2036 | 322,902 | 0.04 | USD 341,000 | Braskem Netherlands Finance BV '144A' FRN 23/1/2081 | 386,609 | 0.04 |
| EUR 100,000 | DH Europe Finance II Sarl 1.35% 18/9/2039 | 125,199 | 0.01 | USD 200,000 | Deutsche Telekom International Finance BV '144A' 3.6% 19/1/2027 | 222,561 | 0.02 |
| EUR 140,000 | DH Europe Finance II Sarl 1.35% 18/9/2039 | 174,943 | 0.02 | EUR 240,000 | Digital Dutch Finco BV 1% 15/1/2032 | 286,426 | 0.03 |
| EUR 200,000 | DH Europe Finance II Sarl 1.8% 18/9/2049 | 263,495 | 0.03 | EUR 415,000 | Digital Dutch Finco BV 1.5% 15/3/2030 | 528,907 | 0.06 |
| USD 150,000 | Gol Finance SA '144A' 7% 31/1/2025* | 134,930 | 0.01 | USD 47,000 | Embraer Netherlands Finance BV 5.4% 1/2/2027 | 49,614 | 0.01 |
| EUR 120,000 | John Deere Cash Management SA 2.2% 2/4/2032 | 172,715 | 0.02 | USD 990,000 | ING Groep NV 4.1% 2/10/2023 | 1,080,087 | 0.12 |
| EUR 215,000 | Medtronic Global Holdings SCA 1.5% 2/7/2039 | 275,203 | 0.03 | USD 684,000 | ING Groep NV '144A' 4.625% 6/1/2026 | 787,624 | 0.09 |
| EUR 200,000 | Medtronic Global Holdings SCA 1.75% 2/7/2049 | 261,098 | 0.03 | USD 257,000 | LyondellBasell Industries NV 4.625% 26/2/2055 | 291,289 | 0.03 |
| USD 200,000 | Millicom International Cellular SA '144A' 4.5% 27/4/2031 | 214,687 | 0.02 | USD 200,000 | MDGH - GMTN BV '144A' 2.5% 7/11/2024 | 210,750 | 0.02 |
| USD 180,000 | Millicom International Cellular SA '144A' 6.625% 15/10/2026 | 194,316 | 0.02 | USD 250,000 | Mong Duong Finance Holdings BV 5.125% 7/5/2029 | 255,547 | 0.03 |
| USD 61,000 | Nielsen Co Luxembourg SARL/ The '144A' 5% 1/2/2025 | 62,519 | 0.01 | USD 339,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.4% 1/5/2030 | 366,383 | 0.04 |
| USD 200,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 210,719 | 0.02 | USD 1,070,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029 | 1,222,772 | 0.13 |
| USD 200,000 | Simpar Europe SA '144A' 5.2% 26/1/2031 | 202,500 | 0.02 | USD 188,000 | Petrobras Global Finance BV 5.093% 15/1/2030 | 199,758 | 0.02 |
| USD 40,000 | Tyco Electronics Group SA 3.45% 1/8/2024 | 43,370 | 0.01 | USD 161,000 | Petrobras Global Finance BV 5.299% 27/1/2025 | 180,848 | 0.02 |
| | | 2,998,769 | 0.32 | USD 206,000 | Petrobras Global Finance BV 5.6% 3/1/2031 | 222,995 | 0.02 |
| | Malaysia | | | USD 46,000 | Petrobras Global Finance BV 6.25% 17/3/2024 | 51,779 | 0.01 |
| USD 200,000 | Petronas Capital Ltd '144A' 3.5% 21/4/2030 | 219,126 | 0.02 | USD 880,000 | Shell International Finance BV 2.375% 7/11/2029 | 905,644 | 0.10 |
| | Mexico | | | USD 246,000 | Shell International Finance BV 2.75% 6/4/2030 | 257,420 | 0.03 |
| USD 285,000 | America Movil SAB de CV 2.875% 7/5/2030 | 298,938 | 0.03 | USD 159,000 | Shell International Finance BV 4.375% 11/5/2045 | 185,633 | 0.02 |
| USD 200,000 | Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050 | 208,250 | 0.02 | USD 200,000 | VEON Holdings BV '144A' 3.375% 25/11/2027 | 204,406 | 0.02 |
| USD 4,051,000 | Mexico Government International Bond 2.659% 24/5/2031 | 3,902,885 | 0.42 | | | 10,074,279 | 1.09 |
| USD 298,000 | Mexico Government International Bond 4.35% 15/1/2047 | 299,304 | 0.03 | | | | |
| USD 1,146,000 | Mexico Government International Bond 4.5% 31/1/2050 | 1,169,457 | 0.13 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------------|---|--------------------|-----------------|-----------------------------|--|--------------------|-----------------|
| Panama | | | | Switzerland | | | |
| USD 200,000 | Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025 | 204,438 | 0.02 | USD 312,000 | Credit Suisse AG/New York NY 3.625% 9/9/2024 | 342,570 | 0.04 |
| USD 279,000 | Panama Government International Bond 2.252% 29/9/2032 | 267,535 | 0.03 | USD 323,000 | Credit Suisse Group AG 3.8% 9/6/2023 | 346,342 | 0.04 |
| USD 970,000 | Panama Government International Bond 3.875% 17/3/2028 | 1,067,303 | 0.12 | USD 645,000 | UBS Group AG '144A' FRN 15/8/2023 | 666,976 | 0.07 |
| | | 1,539,276 | 0.17 | USD 525,000 | UBS Group AG '144A' FRN 31/1/2024 (Perpetual) | 579,440 | 0.06 |
| Peru | | | | USD 655,000 | UBS Group AG '144A' FRN 30/1/2027 | 653,085 | 0.07 |
| USD 149,000 | Banco de Credito del Peru '144A' FRN 1/7/2030 | 152,911 | 0.02 | USD 590,000 | UBS Group AG '144A' 4.125% 24/9/2025 | 661,906 | 0.07 |
| USD 614,000 | Peruvian Government International Bond 4.125% 25/8/2027 | 696,602 | 0.07 | USD 589,000 | UBS Group AG '144A' 4.125% 15/4/2026 | 666,422 | 0.07 |
| | | 849,513 | 0.09 | | | 3,916,741 | 0.42 |
| Philippines | | | | Thailand | | | |
| USD 1,222,000 | Philippine Government International Bond 3% 1/2/2028 | 1,316,259 | 0.14 | USD 200,000 | Bangkok Bank PCL/Hong Kong FRN 25/9/2034 | 206,937 | 0.02 |
| Romania | | | | USD 200,000 | Kasikornbank PCL/Hong Kong FRN 2/10/2031 | 207,594 | 0.03 |
| USD 235,000 | Romanian Government International Bond '144A' 3% 14/2/2031 | 238,672 | 0.03 | USD 200,000 | Thaioil Treasury Center Co Ltd 3.75% 18/6/2050 | 187,442 | 0.02 |
| Russian Federation | | | | | | 601,973 | 0.07 |
| RUB 15,140,000 | Russian Federal Bond - OFZ 6% 6/10/2027 | 198,345 | 0.02 | Turkey | | | |
| RUB 68,740,000 | Russian Federal Bond - OFZ 7.75% 16/9/2026 | 982,580 | 0.11 | USD 92,925 | Turkish Airlines 2015-1 Class A Pass Through Trust '144A' 4.2% 15/3/2027 | 79,754 | 0.01 |
| RUB 27,662,000 | Russian Federal Bond - OFZ 8.15% 3/2/2027 | 403,050 | 0.04 | Ukraine | | | |
| RUB 17,769,000 | Russian Federal Bond - OFZ 8.5% 17/9/2031 | 269,023 | 0.03 | USD 200,000 | Ukraine Government International Bond 7.253% 15/3/2033 | 203,906 | 0.02 |
| USD 400,000 | Russian Foreign Bond - Eurobond 4.75% 27/5/2026 | 458,188 | 0.05 | USD 332,000 | Ukraine Government International Bond 7.375% 25/9/2032 | 342,323 | 0.04 |
| | | 2,311,186 | 0.25 | USD 400,000 | Ukraine Government International Bond 9.75% 1/11/2028 | 474,625 | 0.05 |
| Saudi Arabia | | | | | | 1,020,854 | 0.11 |
| USD 292,000 | Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 286,208 | 0.03 | United Arab Emirates | | | |
| USD 743,000 | Saudi Government International Bond '144A' 2.25% 2/2/2033 | 713,745 | 0.08 | USD 200,000 | NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual) | 198,875 | 0.02 |
| USD 600,000 | Saudi Government International Bond 2.9% 22/10/2025 | 642,750 | 0.07 | United Kingdom | | | |
| | | 1,642,703 | 0.18 | USD 400,000 | Anglo American Capital Plc '144A' 5.625% 1/4/2030 | 492,965 | 0.05 |
| Singapore | | | | USD 567,000 | AstraZeneca Plc 1.375% 6/8/2030 | 527,604 | 0.06 |
| USD 200,000 | BOC Aviation Ltd 3% 11/9/2029 | 202,094 | 0.02 | USD 1,523,000 | BAE Systems Plc '144A' 3.4% 15/4/2030 | 1,648,374 | 0.18 |
| South Korea | | | | USD 657,000 | Barclays Plc FRN 16/5/2029 | 768,835 | 0.08 |
| USD 460,000 | Hyundai Capital Services Inc '144A' 3% 29/8/2022 | 475,741 | 0.05 | USD 478,000 | BAT International Finance Plc 1.668% 25/3/2026 | 477,695 | 0.05 |
| Spain | | | | USD 200,000 | Fresnillo Plc '144A' 4.25% 2/10/2050 | 201,660 | 0.02 |
| USD 800,000 | Banco Santander SA 2.706% 27/6/2024 | 849,503 | 0.09 | USD 1,108,000 | HSBC Holdings Plc FRN 19/6/2029 | 1,269,980 | 0.14 |
| USD 400,000 | Banco Santander SA 3.306% 27/6/2029 | 435,230 | 0.05 | USD 217,000 | HSBC Holdings Plc FRN 22/5/2030 | 240,883 | 0.03 |
| | | 1,284,733 | 0.14 | USD 224,000 | Lloyds Banking Group Plc 4.55% 16/8/2028 | 261,241 | 0.03 |
| Sri Lanka | | | | USD 540,000 | Santander UK Group Holdings Plc FRN 21/8/2026 | 540,253 | 0.06 |
| USD 200,000 | Sri Lanka Government International Bond 7.55% 28/3/2030 | 116,125 | 0.01 | USD 200,000 | Santander UK Group Holdings Plc FRN 3/11/2028 | 222,247 | 0.02 |
| | | | | USD 365,000 | Santander UK Group Holdings Plc 2.875% 5/8/2021 | 369,115 | 0.04 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 43,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | 44,680 | 0.00 | USD 45,601 | American Airlines 2013-2 Class A Pass Through Trust 4.95% 15/1/2023 | 44,960 | 0.00 |
| USD 52,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75% 15/3/2025 | 53,620 | 0.01 | USD 41,703 | American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/9/2027 | 42,207 | 0.00 |
| USD 189,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 203,071 | 0.02 | USD 231,916 | American Airlines 2015-2 Class B Pass Through Trust 4.4% 22/9/2023 | 208,881 | 0.02 |
| USD 260,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026 | 284,537 | 0.03 | USD 903,463 | American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/1/2028 | 908,151 | 0.10 |
| USD 250,000 | Allegro CLO II-S Ltd 'Series 2014-1RAA1' '144A' FRN 21/10/2028 | 249,863 | 0.03 | USD 216,219 | American Airlines 2016-1 Class B Pass Through Trust 5.25% 15/1/2024 | 194,867 | 0.02 |
| USD 642,934 | Allegro CLO IV Ltd 'Series 2016-1A AR' '144A' FRN 15/1/2030 | 643,244 | 0.07 | USD 75,284 | American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/6/2028 | 75,265 | 0.01 |
| USD 250,000 | Allegro CLO IV Ltd 'Series 2016-1A BR' '144A' FRN 15/1/2030 | 251,025 | 0.03 | USD 166,015 | American Airlines 2016-3 Class AA Pass Through Trust 3% 15/10/2028 | 164,282 | 0.02 |
| USD 250,000 | Allegro CLO V Ltd 'Series 2017-1A A' '144A' FRN 16/10/2030 | 249,530 | 0.03 | USD 2,205 | American Airlines 2016-3 Class B Pass Through Trust 3.75% 15/10/2025 | 2,011 | 0.00 |
| USD 250,000 | ALM XVIII Ltd 'Series 2016-18A A2R' '144A' FRN 15/1/2028 | 249,813 | 0.03 | USD 59,570 | American Airlines 2017-1 Class AA Pass Through Trust 3.65% 15/2/2029 | 60,191 | 0.01 |
| USD 49,977 | Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036 | 47,740 | 0.01 | USD 98,339 | American Airlines 2017-1 Class B Pass Through Trust 4.95% 15/2/2025 | 88,154 | 0.01 |
| USD 428,778 | Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046 | 374,451 | 0.04 | USD 292,762 | American Airlines 2019-1 Class B Pass Through Trust 3.85% 15/2/2028 | 265,931 | 0.03 |
| USD 553,672 | Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A2' FRN 25/10/2046 | 537,535 | 0.06 | USD 84,000 | American Axle & Manufacturing Inc 6.25% 1/4/2025 | 86,625 | 0.01 |
| USD 105,405 | Alternative Loan Trust 2006-OA9 'Series 2006-OA9 2A1B' FRN 20/7/2046 | 84,285 | 0.01 | USD 165,000 | American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028 | 167,396 | 0.02 |
| USD 584,226 | Alternative Loan Trust 2007-14T2 'Series 2007-14T2 A1' 6% 25/7/2037 | 411,472 | 0.04 | USD 79,000 | American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026 | 81,630 | 0.01 |
| USD 163,196 | Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037 | 105,619 | 0.01 | USD 43,708 | American Home Mortgage Assets Trust 2007-1 'Series 2007-1 A1' FRN 25/2/2047 | 25,756 | 0.00 |
| EUR 211,000 | Altria Group Inc 2.2% 15/6/2027 | 276,594 | 0.03 | USD 476,000 | American International Group Inc 3.4% 30/6/2030 | 518,390 | 0.06 |
| USD 392,000 | Altria Group Inc 2.45% 4/2/2032 | 377,368 | 0.04 | USD 228,000 | American International Group Inc 4.5% 16/7/2044 | 267,157 | 0.03 |
| EUR 605,000 | Altria Group Inc 3.125% 15/6/2031 | 853,055 | 0.09 | USD 149,000 | American International Group Inc 4.8% 10/7/2045 | 180,394 | 0.02 |
| USD 279,000 | Altria Group Inc 4.4% 14/2/2026 | 316,089 | 0.03 | USD 120,000 | American Municipal Power Inc 8.084% 15/2/2050 | 208,291 | 0.02 |
| USD 581,000 | Altria Group Inc 5.8% 14/2/2039 | 708,505 | 0.08 | USD 574,000 | American Tower Corp 1.3% 15/9/2025 | 576,518 | 0.06 |
| USD 39,000 | Altria Group Inc 6.2% 14/2/2059 | 49,009 | 0.01 | USD 51,000 | American Tower Corp 1.875% 15/10/2030 | 48,516 | 0.01 |
| USD 341,000 | Amazon.com Inc 3.875% 22/8/2037 | 394,801 | 0.04 | USD 148,000 | American Tower Corp 2.1% 15/6/2030 | 144,108 | 0.02 |
| USD 45,652 | Ambac Assurance Corp '144A' 5.1% 0 (Perpetual) | 63,228 | 0.01 | USD 369,000 | American Tower Corp 2.4% 15/3/2025 | 385,753 | 0.04 |
| USD 159,000 | AMC Networks Inc 4.75% 1/8/2025 | 163,016 | 0.02 | USD 58,000 | American Tower Corp 2.75% 15/1/2027 | 60,983 | 0.01 |
| USD 52,000 | AMC Networks Inc 5% 1/4/2024 | 52,715 | 0.01 | USD 134,000 | American Tower Corp 3.375% 15/5/2024 | 144,247 | 0.02 |
| USD 170,000 | Ameren Illinois Co 3.25% 15/3/2050 | 175,048 | 0.02 | USD 85,000 | American Tower Corp 3.375% 15/10/2026 | 92,612 | 0.01 |
| USD 157,000 | Ameren Illinois Co 3.8% 15/5/2028 | 176,843 | 0.02 | USD 351,000 | American Tower Corp 3.8% 15/8/2029 | 388,752 | 0.04 |
| | | | | USD 6,000 | American Tower Corp 3.95% 15/3/2029 | 6,683 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 344,000 | Amgen Inc 2.45% 21/2/2030 | 350,799 | 0.04 | USD 180,117 | Argent Mortgage Loan Trust 2005-W1 'Series 2005-W1 A2' FRN 25/5/2035 | 168,672 | 0.02 |
| USD 596,000 | Amgen Inc 4.4% 1/5/2045 | 697,577 | 0.08 | USD 2,000,000 | AT&T Inc '144A' 27/11/2022 (Zero Coupon) | 1,977,835 | 0.21 |
| USD 250,000 | AMMC CLO 21 Ltd 'Series 2017-21A A' '144A' FRN 2/11/2030 | 250,282 | 0.03 | USD 104,000 | AT&T Inc 2.3% 1/6/2027 | 107,219 | 0.01 |
| USD 250,000 | Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030 | 250,350 | 0.03 | USD 338,000 | AT&T Inc '144A' 2.55% 1/12/2033 | 322,905 | 0.03 |
| USD 250,000 | Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A2R' '144A' FRN 13/10/2030 | 251,044 | 0.03 | EUR 160,000 | AT&T Inc 2.6% 19/5/2038 | 216,198 | 0.02 |
| USD 250,000 | Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031 | 250,037 | 0.03 | USD 881,000 | AT&T Inc 2.75% 1/6/2031 | 890,600 | 0.10 |
| USD 250,000 | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031 | 250,368 | 0.03 | EUR 100,000 | AT&T Inc 3.15% 4/9/2036 | 144,516 | 0.02 |
| USD 250,000 | Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031 | 250,001 | 0.03 | USD 791,000 | AT&T Inc '144A' 3.55% 15/9/2055 | 705,505 | 0.08 |
| USD 600,000 | Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030 | 591,624 | 0.06 | USD 722,000 | AT&T Inc 3.8% 15/2/2027 | 809,240 | 0.09 |
| USD 250,000 | Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030 | 249,903 | 0.03 | USD 464,000 | AT&T Inc 4.3% 15/2/2030 | 529,212 | 0.06 |
| USD 500,000 | Anchorage Capital CLO 6 Ltd 'Series 2015-6A AR' '144A' FRN 15/7/2030 | 500,522 | 0.05 | USD 348,000 | AT&T Inc 4.35% 1/3/2029 | 398,898 | 0.04 |
| USD 1,459,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036 | 1,727,641 | 0.19 | USD 1,235,000 | AT&T Inc 4.5% 15/5/2035 | 1,404,751 | 0.15 |
| USD 1,612,000 | Anheuser-Busch InBev Worldwide Inc 3.5% 1/6/2030 | 1,769,570 | 0.19 | USD 104,000 | Atmos Energy Corp 4.125% 15/3/2049 | 119,356 | 0.01 |
| USD 1,725,000 | Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029 | 2,027,853 | 0.22 | USD 750,000 | Atrium XII '144A' FRN 22/4/2027 | 739,159 | 0.08 |
| USD 321,000 | Anthem Inc 4.101% 1/3/2028 | 367,762 | 0.04 | USD 775,000 | Autodesk Inc 3.5% 15/6/2027 | 858,427 | 0.09 |
| USD 290,000 | AOA 2015-1177 Mortgage Trust 'Series 2015-1177 C' '144A' FRN 13/12/2029 | 290,094 | 0.03 | USD 16,470 | Avery Point IV CLO Ltd 'Series 2014-1A AR' '144A' FRN 25/4/2026 | 16,469 | 0.00 |
| USD 945,000 | Aon Corp 2.8% 15/5/2030 | 996,615 | 0.11 | USD 46,075 | Avery Point V CLO Ltd 'Series 2014-5A AR' '144A' FRN 17/7/2026 | 46,086 | 0.01 |
| USD 83,000 | Aon Corp 3.75% 2/5/2029 | 93,285 | 0.01 | USD 250,000 | Avery Point V CLO Ltd 'Series 2014-5A BR' '144A' FRN 17/7/2026 | 249,375 | 0.03 |
| USD 350,000 | Apidos CLO XXVI 'Series 2017-26A A2' '144A' FRN 18/7/2029 | 351,278 | 0.04 | USD 55,000 | BAE Systems Holdings Inc '144A' 3.8% 7/10/2024 | 60,784 | 0.01 |
| USD 500,000 | Apidos CLO XXXI 'Series 2019-31A B' '144A' FRN 15/4/2031 | 500,174 | 0.05 | USD 895,000 | BAE Systems Holdings Inc '144A' 3.85% 15/12/2025 | 996,210 | 0.11 |
| USD 363,000 | Apple Inc 2.55% 20/8/2060 | 310,079 | 0.03 | USD 750,000 | Bain Capital Credit Clo 2016-2 Ltd 'Series 2016-2A ARR' '144A' FRN 15/1/2029 | 750,116 | 0.08 |
| USD 189,000 | Apple Inc 3.45% 9/2/2045 | 201,962 | 0.02 | USD 500,000 | Bain Capital Credit Clo 2016-2 Ltd 'Series 2016-2A BRR' '144A' FRN 15/1/2029 | 500,079 | 0.05 |
| USD 176,000 | Apple Inc 3.85% 4/5/2043 | 200,378 | 0.02 | USD 250,000 | Bain Capital Credit Clo 2019-1 'Series 2019-1A C' '144A' FRN 18/4/2032 | 250,189 | 0.03 |
| USD 206,000 | Apple Inc 4.65% 23/2/2046 | 257,783 | 0.03 | USD 250,000 | Bain Capital Credit Clo 2019-3 Ltd FRN 21/10/2032 | 250,978 | 0.03 |
| USD 198,000 | Applied Materials Inc 2.75% 1/6/2050 | 186,855 | 0.02 | EUR 100,000 | Bain Capital Euro CLO 2019-1 DAC FRN 15/4/2032 | 121,116 | 0.01 |
| USD 1,804,126 | APS Resecuritization Trust 2016-1 'Series 2016-1 1MZ' '144A' FRN 31/7/2057 | 662,980 | 0.07 | USD 34,000 | Ball Corp 4.875% 15/3/2026 | 38,008 | 0.00 |
| USD 227,767 | APS Resecuritization Trust 2016-3 'Series 2016-3 3A' '144A' FRN 27/9/2046 | 235,750 | 0.03 | USD 43,000 | Ball Corp 5.25% 1/7/2025 | 48,333 | 0.01 |
| USD 35,834 | APS Resecuritization Trust 2016-3 'Series 2016-3 4A' '144A' FRN 27/4/2047 | 36,343 | 0.00 | USD 98,000 | Baltimore Gas and Electric Co 2.9% 15/6/2050 | 91,756 | 0.01 |
| USD 102,000 | Aramark Services Inc 4.75% 1/6/2026 | 103,947 | 0.01 | USD 121,000 | Baltimore Gas and Electric Co 3.2% 15/9/2049 | 120,191 | 0.01 |
| USD 236,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 243,741 | 0.03 | USD 205,000 | Baltimore Gas and Electric Co 3.5% 15/8/2046 | 215,262 | 0.02 |
| USD 465,054 | Arbor Realty Collateralized Loan Obligation 2017-FL3 Ltd 'Series 2017-FL3 A' '144A' FRN 15/12/2027 | 465,636 | 0.05 | USD 103,000 | Baltimore Gas and Electric Co 3.75% 15/8/2047 | 112,311 | 0.01 |
| | | | | USD 115,000 | Baltimore Gas and Electric Co 4.25% 15/9/2048 | 134,443 | 0.01 |
| | | | | USD 350,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033 | 361,460 | 0.04 |
| | | | | USD 300,000 | BAMLL Commercial Mortgage Securities Trust 2016-ISQ 'Series 2016-ISQ C' '144A' FRN 14/8/2034 | 317,950 | 0.03 |
| | | | | USD 100,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032 | 92,853 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 300,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032 | 282,529 | 0.03 | USD 398,000 | Bank of America Corp FRN 29/4/2031 | 406,057 | 0.04 |
| USD 900,000 | BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH BF' '144A' FRN 15/11/2033 | 849,946 | 0.09 | USD 576,000 | Bank of America Corp FRN 19/6/2041 | 543,543 | 0.06 |
| USD 100,000 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY C' '144A' FRN 15/9/2034 | 99,507 | 0.01 | USD 571,000 | Bank of America Corp 3.95% 21/4/2025 | 632,849 | 0.07 |
| USD 410,000 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034 | 405,320 | 0.04 | USD 573,000 | Bank of America Corp 4.45% 3/3/2026 | 655,549 | 0.07 |
| USD 200,000 | BAMLL Trust 2011-FSHN 'Series 2011-FSHN B' '144A' 4.769% 11/7/2033 | 199,938 | 0.02 | USD 190,000 | Bank of New York Mellon Corp/ The FRN 20/6/2021 (Perpetual) | 191,207 | 0.02 |
| USD 200,000 | Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 C' FRN 15/7/2049 | 211,450 | 0.02 | USD 79,000 | Bank of New York Mellon Corp/ The FRN 20/3/2026 (Perpetual) | 81,903 | 0.01 |
| USD 1,000,000 | Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN 15/2/2050 | 34,355 | 0.00 | USD 445,000 | Bank of New York Mellon Corp/ The FRN 20/9/2026 (Perpetual) | 471,144 | 0.05 |
| USD 1,000,000 | Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XD' '144A' FRN 15/2/2050 | 63,060 | 0.01 | USD 367,000 | Bank of New York Mellon Corp/ The FRN 7/2/2028 | 410,569 | 0.04 |
| USD 510,000 | BANK 2017-BNK9 'Series 2017-BNK9 A4' 3.538% 15/11/2054 | 569,333 | 0.06 | USD 600,000 | BankAmerica Manufactured Housing Contract Trust 'Series 1998-2 B1' FRN 10/12/2025 | 266,111 | 0.03 |
| USD 1,210,000 | Bank of America Corp FRN 17/5/2022 | 1,218,044 | 0.13 | USD 349,000 | BAT Capital Corp 3.215% 6/9/2026 | 373,025 | 0.04 |
| USD 502,000 | Bank of America Corp FRN 20/1/2023 | 514,152 | 0.06 | USD 141,000 | BAT Capital Corp 3.222% 15/8/2024 | 151,341 | 0.02 |
| USD 80,000 | Bank of America Corp FRN 21/7/2023 | 82,625 | 0.01 | USD 1,049,000 | BAT Capital Corp 4.906% 2/4/2030 | 1,208,633 | 0.13 |
| USD 399,000 | Bank of America Corp FRN 24/10/2024 | 402,086 | 0.04 | USD 331,000 | Bausch Health Americas Inc '144A' 8.5% 31/1/2027 | 367,465 | 0.04 |
| USD 347,000 | Bank of America Corp FRN 15/3/2025 | 374,536 | 0.04 | USD 282,000 | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 313,404 | 0.03 |
| USD 357,000 | Bank of America Corp FRN 23/1/2026 | 387,255 | 0.04 | USD 140,000 | Bay Area Toll Authority 7.043% 1/4/2050 | 234,434 | 0.03 |
| USD 1,023,000 | Bank of America Corp FRN 24/10/2026 | 1,019,242 | 0.11 | USD 104,105 | Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035 | 99,205 | 0.01 |
| USD 401,000 | Bank of America Corp FRN 23/4/2027 | 443,675 | 0.05 | USD 219,453 | Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036 | 208,435 | 0.02 |
| USD 545,000 | Bank of America Corp FRN 0/1/2028 | 610,142 | 0.07 | USD 10,352 | Bayview Commercial Asset Trust 2005-4 'Series 2005-4A M1' '144A' FRN 25/1/2036 | 9,961 | 0.00 |
| USD 480,000 | Bank of America Corp FRN 15/3/2028 (Perpetual) | 527,692 | 0.06 | USD 40,822 | Bayview Commercial Asset Trust 2006-2 'Series 2006-2A A2' '144A' FRN 25/7/2036 | 38,903 | 0.00 |
| USD 1,414,000 | Bank of America Corp FRN 24/4/2028 | 1,578,424 | 0.17 | USD 18,182 | Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036 | 17,345 | 0.00 |
| USD 494,000 | Bank of America Corp FRN 21/7/2028 | 548,074 | 0.06 | USD 508,503 | Bayview Commercial Asset Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036 | 488,154 | 0.05 |
| USD 1,547,000 | Bank of America Corp FRN 20/12/2028 | 1,703,227 | 0.18 | USD 706,578 | Bayview Commercial Asset Trust 2007-2 'Series 2007-2A A1' '144A' FRN 25/7/2037 | 672,567 | 0.07 |
| USD 325,000 | Bank of America Corp FRN 5/3/2029 | 367,649 | 0.04 | USD 100,000 | Bayview Commercial Asset Trust 2007-6 'Series 2007-6A A4A' '144A' FRN 25/12/2037 | 97,731 | 0.01 |
| USD 837,000 | Bank of America Corp FRN 23/7/2029 | 968,590 | 0.10 | USD 303,021 | Bayview Commercial Asset Trust 2008-2 'Series 2008-2 A4A' '144A' FRN 25/4/2038 | 307,093 | 0.03 |
| USD 555,000 | Bank of America Corp FRN 7/2/2030 | 628,080 | 0.07 | USD 799,554 | Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039 | 737,188 | 0.08 |
| USD 167,000 | Bank of America Corp FRN 13/2/2031 | 169,861 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 91,273 | Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A2' '144A' FRN 28/5/2039 | 73,752 | 0.01 | USD 36,894 | Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037 | 35,000 | 0.00 |
| USD 48,918 | Bayview Financial Revolving Asset Trust 2005-E 'Series 2005-E A1' '144A' FRN 28/12/2040 | 47,866 | 0.01 | USD 250,000 | Beechwood Park CLO Ltd 'Series 2019-1A B2A' '144A' FRN 17/1/2033 | 251,227 | 0.03 |
| USD 300,000 | BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC E' '144A' FRN 15/8/2036 | 297,125 | 0.03 | USD 350,000 | Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 A3' 3.944% 15/7/2051 | 398,629 | 0.04 |
| USD 148,748 | BBCMS Trust 2015-SRCH 'Series 2015-SRCH A1' '144A' 3.312% 10/8/2035 | 159,011 | 0.02 | USD 250,000 | Benefit Street Partners CLO II Ltd 'Series 2013-IIA A2R' '144A' FRN 15/7/2029 | 250,929 | 0.03 |
| USD 118,927 | BCMSC Trust 2000-A 'Series 2000-A A2' FRN 15/6/2030 | 31,318 | 0.00 | USD 500,000 | Benefit Street Partners CLO V-B Ltd 'Series 2018-5BA A1A' '144A' FRN 20/4/2031 | 500,009 | 0.05 |
| USD 110,398 | BCMSC Trust 2000-A 'Series 2000-A A3' FRN 15/6/2030 | 30,033 | 0.00 | USD 514,000 | Biogen Inc 2.25% 1/5/2030 | 508,500 | 0.06 |
| USD 79,834 | BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030 | 22,972 | 0.00 | USD 221,000 | Biogen Inc 3.15% 1/5/2050 | 204,843 | 0.02 |
| USD 246,000 | Beacon Roofing Supply Inc '144A' 4.875% 1/11/2025 | 248,906 | 0.03 | USD 484,621 | BLUEMOUNTAIN CLO 2012-2 Ltd 'Series 2012-2A AR2' '144A' FRN 20/11/2028 | 484,920 | 0.05 |
| USD 42,075 | Bear Stearns ALT-A Trust 2006-6 'Series 2006-6 1A1' FRN 25/11/2036 | 39,514 | 0.00 | USD 245,096 | BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 22/10/2030 | 244,950 | 0.03 |
| USD 203,979 | Bear Stearns ALT-A Trust 2007-1 'Series 2007-1 1A1' FRN 25/1/2047 | 188,400 | 0.02 | USD 700,000 | BlueMountain CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A' FRN 20/4/2031 | 698,732 | 0.08 |
| USD 113,953 | Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035 | 102,510 | 0.01 | USD 37,000 | Boardwalk Pipelines LP 4.8% 3/5/2029 | 41,741 | 0.00 |
| USD 162,706 | Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036 | 139,534 | 0.02 | USD 669,000 | Boeing Co/The 2.85% 30/10/2024 | 695,459 | 0.08 |
| USD 78,383 | Bear Stearns Asset Backed Securities I Trust 2006-HE1 'Series 2006-HE1 1M4' FRN 25/12/2035 | 107,911 | 0.01 | USD 869,000 | Boeing Co/The 4.875% 1/5/2025 | 968,838 | 0.10 |
| USD 79,085 | Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036 | 76,657 | 0.01 | USD 256,000 | Boeing Co/The 5.93% 1/5/2060 | 326,523 | 0.04 |
| USD 45,604 | Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035 | 44,513 | 0.00 | EUR 420,000 | Booking Holdings Inc 1.8% 3/3/2027 | 552,766 | 0.06 |
| USD 97,022 | Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 23A' FRN 25/3/2037 | 92,128 | 0.01 | USD 305,000 | Booking Holdings Inc 4.1% 13/4/2025 | 339,101 | 0.04 |
| USD 72,038 | Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A3' FRN 25/4/2037 | 83,392 | 0.01 | USD 231,000 | Boston Scientific Corp 2.65% 1/6/2030 | 238,311 | 0.03 |
| USD 461,282 | Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A4' FRN 25/4/2037 | 443,858 | 0.05 | USD 125,000 | Boyd Gaming Corp 6% 15/8/2026 | 130,012 | 0.01 |
| USD 29,713 | Bear Stearns Commercial Mortgage Securities Trust 2007-TOP26 'Series 2007-T26 AM' FRN 12/1/2045 | 29,687 | 0.00 | USD 85,000 | Boyd Gaming Corp 6.375% 1/4/2026 | 87,987 | 0.01 |
| USD 21,380 | Bear Stearns Mortgage Funding Trust 2007-AR2 'Series 2007-AR2 A1' FRN 25/3/2037 | 20,182 | 0.00 | USD 110,000 | BP Capital Markets America Inc 3.194% 6/4/2025 | 118,727 | 0.01 |
| | | | | USD 242,000 | BP Capital Markets America Inc 3.41% 11/2/2026 | 265,485 | 0.03 |
| | | | | USD 301,000 | BP Capital Markets America Inc 3.79% 6/2/2024 | 328,165 | 0.04 |
| | | | | USD 87,000 | Bristol-Myers Squibb Co 4.25% 26/10/2049 | 103,335 | 0.01 |
| | | | | USD 987,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027 | 1,079,396 | 0.12 |
| | | | | USD 116,000 | Broadcom Inc '144A' 2.45% 15/2/2031 | 111,035 | 0.01 |
| | | | | USD 377,000 | Broadcom Inc 4.11% 15/9/2028 | 416,044 | 0.05 |
| | | | | USD 638,000 | Broadcom Inc 4.15% 15/11/2030 | 699,578 | 0.08 |
| | | | | USD 221,000 | Broadcom Inc 4.75% 15/4/2029 | 251,868 | 0.03 |
| | | | | USD 1,330,000 | Broadcom Inc 5% 15/4/2030 | 1,538,617 | 0.17 |
| | | | | USD 250,000 | Brookside Mill CLO Ltd 2013-1 'Series 2013-1A BR' '144A' FRN 17/1/2028 | 250,466 | 0.03 |
| | | | | USD 250,000 | Brookside Mill CLO Ltd 2013-1 'Series 2013-1A DR' '144A' FRN 17/1/2028 | 243,068 | 0.03 |
| | | | | USD 28,000 | Buckeye Partners LP 3.95% 1/12/2026 | 28,000 | 0.00 |
| | | | | USD 269,000 | Burlington Northern Santa Fe LLC 4.45% 15/3/2043 | 323,661 | 0.04 |
| | | | | USD 5,000 | Burlington Northern Santa Fe LLC 5.05% 1/3/2041 | 6,424 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 500,000 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 F' '144A' FRN 10/3/2033 | 515,900 | 0.06 | USD 31,000 | CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/4/2023 | 33,117 | 0.00 |
| USD 290,000 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 C' '144A' 3.446% 10/3/2033 | 306,264 | 0.03 | USD 290,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 304,413 | 0.03 |
| USD 798,933 | BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 A2' '144A' 3.454% 10/3/2033 | 863,007 | 0.09 | USD 408,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028 | 428,008 | 0.05 |
| USD 100,000 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037 | 100,350 | 0.01 | USD 526,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027 | 551,143 | 0.06 |
| USD 1,000,000 | BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA F' '144A' FRN 15/3/2037 | 1,003,692 | 0.11 | USD 254,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029 | 273,736 | 0.03 |
| USD 112,000 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035 | 112,453 | 0.01 | USD 154,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.5% 1/5/2026 | 159,546 | 0.02 |
| USD 30,000 | BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037 | 31,030 | 0.00 | USD 261,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026* | 269,743 | 0.03 |
| USD 60,000 | BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037 | 58,664 | 0.01 | USD 83,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.875% 1/5/2027 | 86,069 | 0.01 |
| USD 30,000 | BXP Trust 2017-GM 'Series 2017-GM D' '144A' FRN 13/6/2039 | 31,649 | 0.00 | USD 212,432 | CD 2006-CD3 Mortgage Trust 'Series 2006-CD3 AM' 5.648% 15/10/2048 | 218,604 | 0.02 |
| USD 50,000 | BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN 13/6/2039 | 50,898 | 0.01 | USD 40,000 | CD 2017-CD3 Mortgage Trust 'Series 2017-CD3 A4' 3.631% 10/2/2050 | 44,600 | 0.00 |
| USD 333,000 | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.25% 15/10/2025 | 331,235 | 0.04 | USD 100,000 | CD 2017-CD5 Mortgage Trust 'Series 2017-CD5 B' FRN 15/8/2050 | 108,521 | 0.01 |
| USD 138,042 | California Street CLO XII Ltd 'Series 2013-12A AR' '144A' FRN 15/10/2025 | 138,098 | 0.02 | USD 60,000 | CD 2017-CD6 Mortgage Trust 'Series 2017-CD6 C' FRN 13/11/2050 | 60,937 | 0.01 |
| USD 119,000 | Cameron LNG LLC '144A' 3.302% 15/1/2035 | 126,417 | 0.01 | USD 286,645 | CDO Repack SPC Ltd 'Series 2006-CLF1 D1' '144A' 20/5/2030 (Zero Coupon) | 297,112 | 0.03 |
| USD 669,000 | Cameron LNG LLC '144A' 3.402% 15/1/2038 | 688,241 | 0.07 | USD 207,000 | Cedar Fair LP 5.25% 15/7/2029 | 208,902 | 0.02 |
| USD 100,000 | Campbell Soup Co 8.875% 1/5/2021 | 101,448 | 0.01 | USD 207,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027 | 210,302 | 0.02 |
| USD 1,005,000 | Capital One Financial Corp 3.9% 29/1/2024 | 1,092,036 | 0.12 | USD 152,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 159,600 | 0.02 |
| USD 249,672 | Carlyle Global Market Strategies CLO 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 18/1/2029 | 249,201 | 0.03 | USD 525,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028 | 525,762 | 0.06 |
| USD 248,466 | Carlyle Global Market Strategies CLO 2013-3 Ltd 'Series 2013-3A A1AR' '144A' FRN 15/10/2030 | 248,145 | 0.03 | USD 650,000 | Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030 | 650,695 | 0.07 |
| USD 250,000 | Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028 | 250,195 | 0.03 | USD 250,000 | Cedar Funding VIII Clo Ltd 'Series 2017-8A B' '144A' FRN 17/10/2030 | 246,536 | 0.03 |
| USD 1,220,000 | Carrier Global Corp 2.242% 15/2/2025 | 1,270,183 | 0.14 | USD 504,000 | Centene Corp 4.25% 15/12/2027 | 527,345 | 0.06 |
| USD 154,227 | Carrington Mortgage Loan Trust Series 2006-NC3 'Series 2006-NC3 A3' FRN 25/8/2036 | 148,068 | 0.02 | USD 154,000 | Centene Corp 4.625% 15/12/2029 | 166,327 | 0.02 |
| USD 164,610 | Carrington Mortgage Loan Trust Series 2006-NC5 'Series 2006-NC5 A3' FRN 25/1/2037 | 147,998 | 0.02 | USD 236,000 | Centene Corp '144A' 5.375% 1/6/2026 | 247,505 | 0.03 |
| USD 340,000 | Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037 | 328,168 | 0.04 | USD 97,000 | Centene Corp '144A' 5.375% 15/8/2026 | 102,335 | 0.01 |
| USD 250,000 | CBAM 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 17/10/2029 | 250,074 | 0.03 | USD 80,000 | CenterPoint Energy Houston Electric LLC 3.55% 1/8/2042 | 86,630 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 37,000 | CenterPoint Energy Houston Electric LLC 3.95% 1/3/2048 | 42,092 | 0.00 | USD 176,000 | Chevron USA Inc 4.95% 15/8/2047 | 222,466 | 0.02 |
| USD 720,000 | CenterPoint Energy Resources Corp 1.75% 1/10/2030 | 689,738 | 0.07 | USD 10,297 | CHL Mortgage Pass-Through Trust 2004-29 'Series 2004-29 1A1' FRN 25/2/2035 | 10,102 | 0.00 |
| USD 106,000 | Century Communities Inc 6.75% 1/6/2027 | 113,728 | 0.01 | USD 1,412,535 | CHL Mortgage Pass-Through Trust 2006-OA4 'Series 2006-OA4 A1' FRN 25/4/2046 | 608,919 | 0.07 |
| USD 330,000 | CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XB' FRN 10/5/2058 | 11,461 | 0.00 | USD 24,329 | CHL Mortgage Pass-Through Trust 2006-OA5 'Series 2006-OA5 3A1' FRN 25/4/2046 | 22,884 | 0.00 |
| USD 100,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN E' '144A' FRN 15/2/2033 | 104,138 | 0.01 | USD 398,677 | CHL Mortgage Pass-Through Trust 2007-15 'Series 2007-15 2A2' 6.5% 25/9/2037 | 238,016 | 0.03 |
| USD 100,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN A' '144A' 4.236% 15/2/2033 | 104,402 | 0.01 | USD 123,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 128,352 | 0.01 |
| USD 100,000 | CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN B' '144A' 4.69% 15/2/2033 | 104,400 | 0.01 | USD 243,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 253,890 | 0.03 |
| USD 401,959 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032 | 402,772 | 0.04 | USD 250,000 | CIFC Funding 2012-II-R Ltd 'Series 2012-2RA A2' '144A' FRN 20/1/2028 | 249,474 | 0.03 |
| USD 785,647 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC E' '144A' FRN 15/7/2032 | 786,811 | 0.09 | USD 250,000 | CIFC Funding 2014-II-R Ltd 'Series 2014-2RA B1' '144A' FRN 24/4/2030 | 251,213 | 0.03 |
| USD 22,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 23,027 | 0.00 | USD 1,860,000 | Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A1A' '144A' FRN 17/10/2030 | 1,861,553 | 0.20 |
| USD 53,000 | Charles River Laboratories International Inc '144A' 5.5% 1/4/2026 | 55,352 | 0.01 | USD 500,000 | CIFC Funding 2017-I Ltd 'Series 2017-1A B' '144A' FRN 23/4/2029 | 500,078 | 0.05 |
| USD 444,000 | Charles Schwab Corp/The FRN 1/12/2030 (Perpetual) | 443,445 | 0.05 | USD 1,404,000 | Cigna Corp 4.375% 15/10/2028 | 1,626,330 | 0.18 |
| USD 49,000 | Charles Schwab Corp/The 3.2% 2/3/2027 | 53,870 | 0.01 | USD 75,000 | Citgo Holding Inc '144A' 9.25% 1/8/2024 | 73,828 | 0.01 |
| USD 91,000 | Charles Schwab Corp/The 4% 1/2/2029 | 104,823 | 0.01 | USD 189,840 | Citicorp Mortgage Securities Trust Series 2008-2 'Series 2008-2 1A1' 6.5% 25/6/2038 | 169,216 | 0.02 |
| USD 228,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 1/5/2047 | 262,167 | 0.03 | USD 100,000 | Citigroup Commercial Mortgage Trust 2013-375P 'Series 2013-375P C' '144A' FRN 10/5/2035 | 102,859 | 0.01 |
| USD 69,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.75% 1/4/2048 | 83,186 | 0.01 | USD 250,000 | Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 B' 3.772% 10/2/2048 | 268,254 | 0.03 |
| USD 1,530,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045 | 2,006,376 | 0.22 | USD 50,000 | Citigroup Commercial Mortgage Trust 2017-C4 'Series 2017-C4 A4' 3.471% 12/10/2050 | 55,563 | 0.01 |
| USD 893,322 | Chase Mortgage Finance Trust Series 2007-S6 'Series 2007-S6 1A1' 6% 25/12/2037 | 581,659 | 0.06 | USD 180,000 | Citigroup Commercial Mortgage Trust 2018-C6 'Series 2018-C6 A4' 4.412% 10/11/2051 | 209,667 | 0.02 |
| USD 654,000 | Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027 | 761,861 | 0.08 | USD 1,238,000 | Citigroup Inc FRN 10/12/2025 (Perpetual) | 1,247,285 | 0.13 |
| USD 587,000 | Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025 | 674,405 | 0.07 | USD 213,000 | Citigroup Inc FRN 18/2/2026 (Perpetual) | 212,467 | 0.02 |
| USD 66,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 69,697 | 0.01 | USD 1,753,000 | Citigroup Inc FRN 24/7/2028 | 1,946,320 | 0.21 |
| USD 90,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 92,587 | 0.01 | USD 526,000 | Citigroup Inc FRN 23/4/2029 | 596,424 | 0.06 |
| USD 106,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 110,590 | 0.01 | USD 2,074,000 | Citigroup Inc FRN 5/11/2030 | 2,179,387 | 0.24 |
| USD 190,000 | Chevron USA Inc 2.343% 12/8/2050 | 159,726 | 0.02 | USD 289,000 | Citigroup Inc FRN 29/1/2031 | 296,816 | 0.03 |
| | | | | USD 265,000 | Citigroup Inc FRN 3/6/2031 | 269,406 | 0.03 |
| | | | | USD 464,000 | Citigroup Inc 4.4% 10/6/2025 | 520,397 | 0.06 |
| | | | | USD 268,306 | Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3B' FRN 25/5/2037 | 216,447 | 0.02 |
| | | | | USD 122,004 | Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3C' FRN 25/5/2037 | 99,202 | 0.01 |
| | | | | USD 497,489 | Citigroup Mortgage Loan Trust 2007-AHL3 'Series 2007-AHL3 A3B' FRN 25/7/2045 | 423,240 | 0.05 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 36,974 | CitiMortgage Alternative Loan Trust Series 2007-A6 'Series 2007-A6 1A11' 6% 25/6/2037 | 36,923 | 0.00 | USD 205,000 | Commonwealth Edison Co 3.2% 15/11/2049 | 204,872 | 0.02 |
| USD 185,000 | Citizens Financial Group Inc 3.25% 30/4/2030 | 199,767 | 0.02 | USD 71,506 | Conseco Finance Corp 'Series 1997-3 M1' FRN 15/3/2028 | 71,469 | 0.01 |
| USD 506,000 | Citrix Systems Inc 4.5% 1/12/2027 | 585,955 | 0.06 | USD 55,597 | Conseco Finance Corp 'Series 1999-5 A5' FRN 1/3/2030 | 33,529 | 0.00 |
| USD 140,000 | City of San Antonio TX Electric & Gas Systems Revenue 5.808% 1/2/2041 | 199,359 | 0.02 | USD 59,198 | Conseco Finance Corp 'Series 1999-5 A6' FRN 1/3/2030 | 34,384 | 0.00 |
| USD 107,000 | Clean Harbors Inc '144A' 4.875% 15/7/2027 | 112,704 | 0.01 | USD 67,914 | Conseco Finance Corp/Old 'Series 2001-D B1' FRN 15/11/2032 | 70,410 | 0.01 |
| USD 255,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 260,100 | 0.03 | USD 108,833 | Conseco Finance Securitizations Corp 'Series 2000-4 A6' FRN 1/5/2032 | 35,673 | 0.00 |
| USD 45,000 | Clorox Co/The 3.1% 1/10/2027 | 49,567 | 0.01 | USD 255,000 | Consumers Energy Co 3.1% 15/8/2050 | 254,128 | 0.03 |
| USD 153,000 | Coca-Cola Co/The 2.5% 1/6/2040 | 146,166 | 0.02 | USD 275,000 | Consumers Energy Co 3.5% 1/8/2051 | 296,306 | 0.03 |
| USD 179,000 | Coca-Cola Co/The 2.75% 1/6/2060 | 165,465 | 0.02 | USD 262,000 | Consumers Energy Co 3.75% 15/2/2050 | 289,186 | 0.03 |
| USD 80,000 | Colfax Corp '144A' 6% 15/2/2024 | 82,848 | 0.01 | USD 179,000 | Corning Inc 4.375% 15/11/2057 | 200,076 | 0.02 |
| USD 1,077,000 | Comcast Corp 1.95% 15/1/2031 | 1,051,862 | 0.11 | USD 7,340 | Countrywide Asset-Backed Certificates 'Series 2006-SPS1 A' FRN 25/12/2025 | 10,264 | 0.00 |
| USD 179,000 | Comcast Corp 2.65% 1/2/2030 | 185,773 | 0.02 | USD 106,433 | Countrywide Asset-Backed Certificates 'Series 2006-8 2A3' FRN 25/12/2035 | 105,940 | 0.01 |
| USD 673,000 | Comcast Corp 2.65% 15/8/2062 | 574,166 | 0.06 | USD 75,966 | Countrywide Asset-Backed Certificates 'Series 2006-1 AF4' FRN 25/7/2036 | 77,195 | 0.01 |
| USD 482,000 | Comcast Corp 3.15% 15/2/2028 | 524,483 | 0.06 | USD 69,669 | Countrywide Asset-Backed Certificates 'Series 2006-S10 A3' FRN 25/10/2036 | 66,920 | 0.01 |
| USD 598,000 | Comcast Corp 3.25% 1/11/2039 | 621,550 | 0.07 | USD 101,031 | Countrywide Asset-Backed Certificates 'Series 2006-12 1A' FRN 25/12/2036 | 97,693 | 0.01 |
| USD 1,345,000 | Comcast Corp 3.4% 1/4/2030 | 1,473,249 | 0.16 | USD 386,103 | Countrywide Asset-Backed Certificates 'Series 2006-8 2A4' FRN 25/1/2046 | 372,485 | 0.04 |
| USD 244,000 | Comcast Corp 3.4% 15/7/2046 | 249,708 | 0.03 | USD 16,233 | Countrywide Asset-Backed Certificates (Step-up coupon) 'Series 2006-S3 A4' 6.467% 25/1/2029 | 19,521 | 0.00 |
| USD 77,000 | Comcast Corp 3.999% 1/11/2049 | 85,856 | 0.01 | USD 1,018,000 | Cox Communications Inc '144A' 3.15% 15/8/2024 | 1,093,534 | 0.12 |
| USD 76,000 | Comcast Corp 4% 15/8/2047 | 85,653 | 0.01 | USD 145,000 | Cox Communications Inc '144A' 3.25% 15/12/2022 | 152,140 | 0.02 |
| USD 197,000 | Comcast Corp 4.049% 1/11/2052 | 221,408 | 0.02 | USD 90,000 | Cox Communications Inc '144A' 3.85% 1/2/2025 | 98,875 | 0.01 |
| USD 82,000 | Comcast Corp 4.65% 15/7/2042 | 100,697 | 0.01 | USD 585,444 | Credit Suisse Mortgage Capital Certificates 'Series 2009-12R 3A1' '144A' 6.5% 27/10/2037 | 321,656 | 0.03 |
| USD 116,000 | Comcast Corp 4.7% 15/10/2048 | 143,386 | 0.02 | USD 25,608 | Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-CB2 AF4' 3.101% 25/12/2036 | 25,972 | 0.00 |
| USD 400,000 | COMM 2013-GAM FRN 10/2/2028 | 281,110 | 0.03 | USD 209,873 | Credit-Based Asset Servicing and Securitization LLC (Step-up coupon) 'Series 2006-SL1 A2' '144A' 6.056% 25/9/2036 | 24,649 | 0.00 |
| USD 19,026 | COMM 2014-CCRE18 Mortgage Trust 'Series 2014-CR18 A4' 3.55% 15/7/2047 | 20,493 | 0.00 | USD 715,000 | Crown Castle International Corp 3.1% 15/11/2029 | 746,355 | 0.08 |
| USD 365,666 | COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR21 A3' 3.528% 10/12/2047 | 393,680 | 0.04 | USD 516,000 | Crown Castle International Corp 3.3% 1/7/2030 | 551,073 | 0.06 |
| USD 10,000,000 | COMM 2015-3BP Mortgage Trust 'Series 2015-3BP XA' '144A' FRN 10/2/2035 | 37,750 | 0.00 | USD 56,000 | Crown Castle International Corp 4.3% 15/2/2029 | 63,578 | 0.01 |
| USD 1,374,204 | COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048 | 43,459 | 0.00 | USD 67,000 | Crown Castle International Corp 4.45% 15/2/2026 | 75,944 | 0.01 |
| USD 10,000 | COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048 | 9,779 | 0.00 | USD 151,000 | Crown Castle International Corp 5.2% 15/2/2049 | 185,658 | 0.02 |
| USD 250,000 | COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048 | 256,965 | 0.03 | | | | |
| USD 130,000 | COMM 2015-LC23 Mortgage Trust 'Series 2015-LC23 A4' 3.774% 10/10/2048 | 144,558 | 0.02 | | | | |
| USD 44,000 | COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050 | 40,168 | 0.00 | | | | |
| USD 36,000 | Commonwealth Edison Co 2.95% 15/8/2027 | 39,196 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 110,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 111,949 | 0.01 | USD 38,454 | CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 4Q1B' '144A' FRN 15/12/2033 | 35,062 | 0.00 |
| USD 50,000 | Csail 2015-C2 Commercial Mortgage Trust 'Series 2015-C2 A4' 3.504% 15/6/2057 | 54,553 | 0.01 | USD 171,098 | CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1A' '144A' FRN 15/5/2035 | 165,545 | 0.02 |
| USD 800,000 | CSAIL 2016-C5 Commercial Mortgage Trust 'Series 2016-C5 B' FRN 15/11/2048 | 878,954 | 0.09 | USD 7,456 | CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1B' '144A' FRN 15/5/2035 | 7,277 | 0.00 |
| USD 1,910,000 | CSAIL 2017-CX10 Commercial Mortgage Trust FRN 15/11/2050 | 27,975 | 0.00 | USD 56,477 | CWHEQ Revolving Home Equity Loan Trust Series 2006-H 'Series 2006-H 1A' FRN 15/11/2036 | 49,190 | 0.01 |
| USD 70,000 | CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 C' FRN 15/11/2051 | 77,933 | 0.01 | USD 550,000 | Daimler Finance North America LLC '144A' 3.35% 4/5/2021 | 553,018 | 0.06 |
| USD 20,000 | CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 A4' FRN 15/8/2051 | 22,971 | 0.00 | USD 105,000 | Darling Ingredients Inc '144A' 5.25% 15/4/2027 | 111,327 | 0.01 |
| USD 30,000 | CSAIL 2018-CX12 Commercial Mortgage Trust 'Series 2018-CX12 C' FRN 15/8/2051 | 30,733 | 0.00 | USD 85,000 | Dayton Power & Light Co/The 3.95% 15/6/2049 | 89,958 | 0.01 |
| USD 54,610 | CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 'Series 2005-10 10A1' FRN 25/11/2035 | 10,331 | 0.00 | USD 900,000 | DBGS 2018-5BP Mortgage Trust 'Series 2018-5BP B' '144A' FRN 15/6/2033 | 901,881 | 0.10 |
| USD 100,000 | CSMC 2017-TIME 'Series 2017-TIME A' '144A' 3.646% 13/11/2039 | 101,728 | 0.01 | USD 70,000 | DBJPM 16-C1 Mortgage Trust 'Series 2016-C1 A4' 3.276% 10/5/2049 | 76,573 | 0.01 |
| USD 92,106 | CSMC Mortgage-Backed Trust 2007-5 'Series 2007-5 1A11' FRN 25/8/2037 | 71,467 | 0.01 | USD 290,000 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034 | 301,238 | 0.03 |
| USD 49,776 | CSMC Series 2014-4R 'Series 2014-4R 16A3' '144A' FRN 27/2/2036 | 47,251 | 0.01 | USD 100,000 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034 | 102,122 | 0.01 |
| USD 100,000 | CSMC Trust 2017-CALI 'Series 2017-CALI C' '144A' FRN 10/11/2032 | 105,892 | 0.01 | USD 110,000 | DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK A' '144A' 3.452% 10/10/2034 | 118,259 | 0.01 |
| USD 429,000 | CSX Corp 2.4% 15/2/2030 | 442,233 | 0.05 | USD 28,000 | DCP Midstream Operating LP 5.125% 15/5/2029 | 30,147 | 0.00 |
| USD 86,000 | CSX Corp 3.35% 15/9/2049 | 86,052 | 0.01 | USD 36,000 | DCP Midstream Operating LP 5.375% 15/7/2025 | 38,542 | 0.00 |
| USD 80,000 | CSX Corp 4.25% 15/3/2029 | 92,819 | 0.01 | USD 500,000 | Deer Creek Clo Ltd 2017-1 'Series 2017-1A A' '144A' FRN 20/10/2030 | 501,057 | 0.05 |
| USD 355,000 | CSX Corp 4.3% 1/3/2048 | 409,442 | 0.04 | USD 200,000 | Del Amo Fashion Center Trust 2017-AMO 'Series 2017-AMO D' '144A' FRN 5/6/2035 | 155,014 | 0.02 |
| USD 1,652,000 | CVS Health Corp 3.25% 15/8/2029 | 1,780,769 | 0.19 | USD 150,000 | Dell International LLC / EMC Corp '144A' 4.9% 1/10/2026 | 172,891 | 0.02 |
| USD 856,000 | CVS Health Corp 3.75% 1/4/2030 | 950,850 | 0.10 | USD 220,000 | Dell International LLC / EMC Corp '144A' 5.85% 15/7/2025 | 258,365 | 0.03 |
| USD 512,000 | CVS Health Corp 5.125% 20/7/2045 | 630,143 | 0.07 | USD 220,000 | Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046 | 330,599 | 0.04 |
| USD 641,508 | CWABS Asset-Backed Certificates Trust 2005-17 (Step-up coupon) 'Series 2005-17 1AF4' 6.047% 25/5/2036 | 646,211 | 0.07 | USD 575,000 | Delta Air Lines 2019-1 Class AA Pass Through Trust 3.204% 25/4/2024 | 594,491 | 0.06 |
| USD 11,037 | CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 3AV2' FRN 25/9/2046 | 10,876 | 0.00 | USD 3,581 | Deutsche ALT-A Securities Inc ALT 'Series 2007-RS1 A2' '144A' FRN 27/1/2037 | 3,480 | 0.00 |
| USD 469,994 | CWABS Asset-Backed Certificates Trust 2006-18 'Series 2006-18 M1' FRN 25/3/2037 | 387,973 | 0.04 | USD 627,532 | Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 A2A' FRN 25/8/2047 | 720,265 | 0.08 |
| USD 359,776 | CWABS Inc Asset-backed Certificates Series 2007-12 'Series 2007-12 1A2' FRN 25/8/2047 | 357,213 | 0.04 | USD 137,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 102,357 | 0.01 |
| USD 13,257 | CWABS Inc Asset-Backed Certificates Trust 2004-5 'Series 2004-5 A' FRN 25/10/2034 | 13,074 | 0.00 | USD 752,000 | Diamondback Energy Inc 3.5% 1/12/2029 | 785,700 | 0.08 |
| USD 20,042 | CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A5' 6.155% 25/6/2035 | 23,676 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 250,000 | Discover Bank 3.45% 27/7/2026 | 273,967 | 0.03 | EUR 200,000 | Eli Lilly and Co 1.7% 1/11/2049 | 268,673 | 0.03 |
| EUR 509,000 | Discovery Communications LLC 1.9% 19/3/2027 | 661,361 | 0.07 | USD 99,000 | Encompass Health Corp 4.5% 1/2/2028 | 103,659 | 0.01 |
| EUR 100,000 | Dow Chemical Co/The 1.125% 15/3/2032* | 122,954 | 0.01 | USD 100,000 | Encompass Health Corp 4.75% 1/2/2030 | 106,419 | 0.01 |
| USD 155,000 | Dow Chemical Co/The 9% 1/4/2021 | 156,032 | 0.02 | USD 705,000 | Energy Transfer Operating LP 2.9% 15/5/2025 | 737,880 | 0.08 |
| USD 1,450,000 | Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN 15/1/2031 | 1,453,241 | 0.16 | USD 54,000 | Energy Transfer Operating LP 3.6% 1/2/2023 | 56,501 | 0.01 |
| USD 624,392 | Dryden XXV Senior Loan Fund 'Series 2012-25A ARR' '144A' FRN 15/10/2027 | 624,045 | 0.07 | USD 335,000 | Energy Transfer Operating LP 4.05% 15/3/2025 | 362,804 | 0.04 |
| USD 250,000 | Dryden XXVI Senior Loan Fund 'Series 2013-26A AR' '144A' FRN 15/4/2029 | 250,018 | 0.03 | USD 710,000 | Energy Transfer Operating LP 4.25% 15/3/2023 | 752,928 | 0.08 |
| USD 106,000 | DTE Electric Co 3.75% 15/8/2047 | 117,839 | 0.01 | USD 991,000 | Energy Transfer Operating LP 4.5% 15/4/2024 | 1,085,757 | 0.12 |
| USD 55,000 | DTE Electric Co 3.95% 1/3/2049 | 62,643 | 0.01 | USD 228,000 | Energy Transfer Operating LP 6.05% 1/6/2041 | 259,590 | 0.03 |
| USD 255,000 | DTE Electric Co 4.05% 15/5/2048 | 298,681 | 0.03 | USD 133,000 | Energy Transfer Operating LP 6.5% 1/2/2042 | 158,360 | 0.02 |
| USD 232,000 | Duke Energy Carolinas LLC 2.45% 15/8/2029 | 241,566 | 0.03 | USD 139,000 | Energy Transfer Partners LP / Regency Energy Finance Corp 5% 1/10/2022 | 146,610 | 0.02 |
| USD 583,000 | Duke Energy Carolinas LLC 2.45% 1/2/2030 | 604,256 | 0.07 | USD 143,000 | Energy Transfer Partners LP / Regency Energy Finance Corp 5.875% 1/3/2022 | 148,575 | 0.02 |
| USD 426,000 | Duke Energy Carolinas LLC 3.875% 15/3/2046 | 469,113 | 0.05 | USD 363,000 | Entergy Louisiana LLC 4.2% 1/9/2048 | 422,265 | 0.05 |
| USD 133,000 | Duke Energy Carolinas LLC 3.95% 15/11/2028 | 153,618 | 0.02 | USD 42,000 | Entergy Louisiana LLC 5.4% 1/11/2024 | 49,146 | 0.01 |
| USD 74,000 | Duke Energy Carolinas LLC 3.95% 15/3/2048 | 82,334 | 0.01 | USD 649,000 | Enterprise Products Operating LLC 4.25% 15/2/2048 | 689,778 | 0.07 |
| USD 342,000 | Duke Energy Florida LLC 1.75% 15/6/2030 | 333,083 | 0.04 | USD 65,000 | Enterprise Products Operating LLC 6.65% 15/10/2034 | 87,895 | 0.01 |
| USD 1,057,000 | Duke Energy Florida LLC 2.5% 1/12/2029 | 1,106,274 | 0.12 | USD 413,000 | EOG Resources Inc 4.15% 15/1/2026 | 467,747 | 0.05 |
| USD 40,000 | Duke Energy Florida LLC 3.4% 1/10/2046 | 41,256 | 0.00 | USD 540,000 | Equinix Inc 1% 15/9/2025 | 531,557 | 0.06 |
| USD 45,000 | Duke Energy Florida LLC 3.85% 15/11/2042 | 49,666 | 0.01 | USD 34,000 | ESH Hospitality Inc '144A' 4.625% 1/10/2027 | 34,722 | 0.00 |
| USD 64,000 | Duke Energy Florida LLC 4.2% 15/7/2048 | 73,933 | 0.01 | USD 165,000 | ESH Hospitality Inc '144A' 5.25% 1/5/2025 | 168,131 | 0.02 |
| USD 438,000 | Duke Energy Progress LLC 3.45% 15/3/2029 | 486,316 | 0.05 | USD 42,000 | Exelon Corp 5.1% 15/6/2045 | 51,950 | 0.01 |
| USD 425,000 | Duke Energy Progress LLC 3.7% 1/9/2028 | 481,168 | 0.05 | USD 404,000 | Expedia Group Inc (Restricted) '144A' 6.25% 1/5/2025 | 472,129 | 0.05 |
| USD 258,000 | Duke Energy Progress LLC 4.1% 15/5/2042 | 293,937 | 0.03 | EUR 420,000 | Exxon Mobil Corp 1.408% 26/6/2039 | 503,771 | 0.05 |
| USD 557,000 | Duke Realty LP 1.75% 1/2/2031 | 534,929 | 0.06 | USD 266,242 | Fannie Mae Pool '735226' 5% 1/2/2035 | 309,443 | 0.03 |
| USD 677,000 | DuPont de Nemours Inc 4.493% 15/11/2025 | 773,118 | 0.08 | USD 39 | Fannie Mae Pool '845490' 6% 1/6/2021 | 39 | 0.00 |
| USD 560,000 | DXC Technology Co 4% 15/4/2023 | 597,855 | 0.06 | USD 259,290 | Fannie Mae Pool '888649' 5.5% 1/9/2036 | 300,906 | 0.03 |
| USD 35,000 | E*TRADE Financial Corp 3.8% 24/8/2027 | 39,483 | 0.00 | USD 38,710 | Fannie Mae Pool '889218' 6% 1/2/2038 | 46,291 | 0.01 |
| USD 68,000 | Eastern Energy Gas Holdings LLC 4.6% 15/12/2044 | 78,645 | 0.01 | USD 42,876 | Fannie Mae Pool '889466' 6% 1/5/2038 | 51,345 | 0.01 |
| USD 250,000 | Eaton Vance CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 15/10/2030 | 241,759 | 0.03 | USD 14,181 | Fannie Mae Pool '889529' 6% 1/3/2038 | 17,051 | 0.00 |
| USD 318,000 | Ecolab Inc 4.8% 24/3/2030 | 386,392 | 0.04 | USD 16,152 | Fannie Mae Pool '889974' 5% 1/9/2035 | 18,666 | 0.00 |
| USD 42,000 | Edison International 2.4% 15/9/2022 | 42,983 | 0.00 | USD 9,364 | Fannie Mae Pool '889983' 6% 1/10/2038 | 11,244 | 0.00 |
| USD 4,000 | Edison International 3.125% 15/11/2022 | 4,151 | 0.00 | USD 11,542 | Fannie Mae Pool '890097' 6% 1/10/2038 | 13,755 | 0.00 |
| USD 81,000 | Elanco Animal Health Inc 4.912% 27/8/2021 | 82,089 | 0.01 | USD 14,768 | Fannie Mae Pool '890102' 6% 1/12/2038 | 17,733 | 0.00 |
| USD 155,000 | Elanco Animal Health Inc 5.272% 28/8/2023 | 167,744 | 0.02 | USD 185,716 | Fannie Mae Pool '931983' 5.5% 1/9/2039 | 216,259 | 0.02 |
| USD 31,000 | Elanco Animal Health Inc 5.9% 28/8/2028 | 36,151 | 0.00 | USD 138,755 | Fannie Mae Pool '995066' 5.5% 1/8/2037 | 161,840 | 0.02 |
| | | | | USD 128,226 | Fannie Mae Pool 'AB0686' 4% 1/1/2036 | 141,606 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 32,752 | Fannie Mae Pool 'AB1226' 4.5% 1/7/2040 | 36,593 | 0.00 | USD 122,132 | Fannie Mae Pool 'AL7567' 3.5% 1/7/2029 | 131,600 | 0.01 |
| USD 13,308 | Fannie Mae Pool 'AB3314' 4.5% 1/7/2041 | 14,840 | 0.00 | USD 452,781 | Fannie Mae Pool 'AL7777' 5% 1/12/2043 | 526,981 | 0.06 |
| USD 98,105 | Fannie Mae Pool 'AB4307' 4% 1/1/2042 | 108,601 | 0.01 | USD 4,497 | Fannie Mae Pool 'AL7800' 2.5% 1/11/2030 | 4,695 | 0.00 |
| USD 38,692 | Fannie Mae Pool 'AB6194' 2.5% 1/9/2027 | 40,698 | 0.00 | USD 53,007 | Fannie Mae Pool 'AL7936' 4.5% 1/9/2045 | 60,044 | 0.01 |
| USD 9,858 | Fannie Mae Pool 'AB8446' 2.5% 1/2/2028 | 10,290 | 0.00 | USD 39,209 | Fannie Mae Pool 'AL8153' 3% 1/3/2031 | 41,879 | 0.00 |
| USD 20,474 | Fannie Mae Pool 'AB8870' 2.5% 1/4/2028 | 21,608 | 0.00 | USD 9,653 | Fannie Mae Pool 'AL9227' 3% 1/10/2036 | 10,344 | 0.00 |
| USD 244,890 | Fannie Mae Pool 'AB9241' 3% 1/5/2043 | 263,178 | 0.03 | USD 379,749 | Fannie Mae Pool 'AL9376' 3% 1/8/2031 | 401,182 | 0.04 |
| USD 26,281 | Fannie Mae Pool 'AD0207' 6% 1/10/2038 | 31,600 | 0.00 | USD 78,174 | Fannie Mae Pool 'AL9378' 3% 1/9/2031 | 83,692 | 0.01 |
| USD 149,528 | Fannie Mae Pool 'AD0495' 5.5% 1/2/2035 | 173,846 | 0.02 | USD 666,327 | Fannie Mae Pool 'AL9405' 3.5% 1/6/2044 | 721,410 | 0.08 |
| USD 19,663 | Fannie Mae Pool 'AD1612' 4.5% 1/2/2025 | 20,748 | 0.00 | USD 232,093 | Fannie Mae Pool 'AL9475' 4.5% 1/11/2045 | 259,515 | 0.03 |
| USD 3,479 | Fannie Mae Pool 'AD2907' 4.5% 1/4/2025 | 3,695 | 0.00 | USD 31,832 | Fannie Mae Pool 'AL9501' 4.5% 1/11/2045 | 36,058 | 0.00 |
| USD 38,999 | Fannie Mae Pool 'AD7992' 4.5% 1/7/2040 | 43,801 | 0.00 | USD 24,669 | Fannie Mae Pool 'AO0777' 3.5% 1/4/2042 | 26,871 | 0.00 |
| USD 14,098 | Fannie Mae Pool 'AD9100' 4.5% 1/7/2025 | 14,878 | 0.00 | USD 51,421 | Fannie Mae Pool 'AO2114' 4% 1/5/2042 | 56,933 | 0.01 |
| USD 7,699 | Fannie Mae Pool 'AE0823' 6% 1/9/2040 | 9,092 | 0.00 | USD 3,330 | Fannie Mae Pool 'AO2881' 3.5% 1/5/2042 | 3,599 | 0.00 |
| USD 12,159 | Fannie Mae Pool 'AH4236' 5.5% 1/4/2041 | 13,869 | 0.00 | USD 156,411 | Fannie Mae Pool 'AO2961' 4% 1/5/2042 | 173,177 | 0.02 |
| USD 32,167 | Fannie Mae Pool 'AH7036' 4.5% 1/3/2041 | 36,248 | 0.00 | USD 3,959 | Fannie Mae Pool 'AO3048' 3.5% 1/6/2042 | 4,312 | 0.00 |
| USD 37,889 | Fannie Mae Pool 'AJ0756' 4.5% 1/9/2041 | 42,103 | 0.00 | USD 10,635 | Fannie Mae Pool 'AO9707' 3.5% 1/7/2042 | 11,583 | 0.00 |
| USD 6,339 | Fannie Mae Pool 'AK7510' 3.5% 1/4/2042 | 6,890 | 0.00 | USD 24,208 | Fannie Mae Pool 'AP5205' 2.5% 1/9/2027 | 25,271 | 0.00 |
| USD 5,532 | Fannie Mae Pool 'AK9225' 3.5% 1/6/2042 | 5,992 | 0.00 | USD 58,079 | Fannie Mae Pool 'AS0190' 2.5% 1/8/2028 | 61,291 | 0.01 |
| USD 115,773 | Fannie Mae Pool 'AL1704' 6.5% 1/5/2040 | 137,844 | 0.01 | USD 88,249 | Fannie Mae Pool 'AS1867' 3.5% 1/3/2029 | 94,952 | 0.01 |
| USD 43,954 | Fannie Mae Pool 'AL1867' 4.5% 1/6/2026 | 46,626 | 0.01 | USD 88,594 | Fannie Mae Pool 'AS2676' 3% 1/6/2029 | 94,459 | 0.01 |
| USD 87,479 | Fannie Mae Pool 'AL2482' 4.5% 1/9/2042 | 98,415 | 0.01 | USD 54,546 | Fannie Mae Pool 'AS3220' 3% 1/9/2029 | 58,155 | 0.01 |
| USD 65,158 | Fannie Mae Pool 'AL4141' 6% 1/4/2040 | 78,107 | 0.01 | USD 76,345 | Fannie Mae Pool 'AS3594' 3% 1/10/2029 | 81,480 | 0.01 |
| USD 15,200 | Fannie Mae Pool 'AL4142' 6% 1/6/2041 | 18,270 | 0.00 | USD 6,330 | Fannie Mae Pool 'AS4485' 2.5% 1/2/2030 | 6,676 | 0.00 |
| USD 407,124 | Fannie Mae Pool 'AL5241' 3.5% 1/4/2029 | 441,241 | 0.05 | USD 7,179 | Fannie Mae Pool 'AS4488' 2.5% 1/2/2030 | 7,549 | 0.00 |
| USD 582,974 | Fannie Mae Pool 'AL5597' 4.5% 1/6/2044 | 653,486 | 0.07 | USD 48,306 | Fannie Mae Pool 'AS4688' 2.5% 1/3/2030 | 51,006 | 0.01 |
| USD 377,476 | Fannie Mae Pool 'AL6144' 3% 1/1/2030 | 402,470 | 0.04 | USD 45,749 | Fannie Mae Pool 'AS5403' 2.5% 1/7/2030 | 48,283 | 0.01 |
| USD 78,951 | Fannie Mae Pool 'AL6583' 3% 1/3/2030 | 84,266 | 0.01 | USD 8,597 | Fannie Mae Pool 'AS5405' 2.5% 1/7/2030 | 9,059 | 0.00 |
| USD 62,716 | Fannie Mae Pool 'AL6584' 3% 1/4/2030 | 66,871 | 0.01 | USD 174,342 | Fannie Mae Pool 'AS5480' 4.5% 1/7/2045 | 194,758 | 0.02 |
| USD 36,768 | Fannie Mae Pool 'AL6761' 3% 1/5/2030 | 39,243 | 0.00 | USD 39,294 | Fannie Mae Pool 'AS5548' 2.5% 1/8/2030 | 41,472 | 0.00 |
| USD 51,732 | Fannie Mae Pool 'AL7139' 3% 1/7/2030 | 55,159 | 0.01 | USD 53,256 | Fannie Mae Pool 'AS5614' 2.5% 1/8/2030 | 56,267 | 0.01 |
| USD 24,960 | Fannie Mae Pool 'AL7167' 4% 1/1/2041 | 27,294 | 0.00 | USD 91,821 | Fannie Mae Pool 'AS5616' 2.5% 1/8/2030 | 96,733 | 0.01 |
| USD 102,466 | Fannie Mae Pool 'AL7225' 3% 1/8/2030 | 109,253 | 0.01 | USD 65,933 | Fannie Mae Pool 'AS5622' 3% 1/8/2030 | 70,299 | 0.01 |
| USD 90,695 | Fannie Mae Pool 'AL7227' 3% 1/8/2030 | 96,651 | 0.01 | USD 78,160 | Fannie Mae Pool 'AS5623' 3% 1/8/2030 | 83,291 | 0.01 |
| USD 299,165 | Fannie Mae Pool 'AL7524' 5% 1/7/2041 | 348,195 | 0.04 | USD 11,936 | Fannie Mae Pool 'AS5707' 3.5% 1/8/2030 | 12,852 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 54,584 | Fannie Mae Pool 'AS5708' 3.5% 1/8/2030 | 59,255 | 0.01 | USD 78,040 | Fannie Mae Pool 'AW0391' 3.5% 1/4/2029 | 84,505 | 0.01 |
| USD 52,252 | Fannie Mae Pool 'AS5714' 3% 1/9/2030 | 55,712 | 0.01 | USD 55,260 | Fannie Mae Pool 'AW0937' 3% 1/4/2029 | 58,912 | 0.01 |
| USD 67,435 | Fannie Mae Pool 'AS5728' 3% 1/9/2030 | 71,973 | 0.01 | USD 67,231 | Fannie Mae Pool 'AW1247' 3% 1/5/2029 | 71,751 | 0.01 |
| USD 55,567 | Fannie Mae Pool 'AS5786' 2.5% 1/9/2030 | 58,644 | 0.01 | USD 69,687 | Fannie Mae Pool 'AW8154' 3.5% 1/1/2042 | 75,720 | 0.01 |
| USD 69,370 | Fannie Mae Pool 'AS5872' 2.5% 1/9/2030 | 73,245 | 0.01 | USD 98,302 | Fannie Mae Pool 'AX1321' 3.5% 1/9/2029 | 106,549 | 0.01 |
| USD 61,193 | Fannie Mae Pool 'AS6115' 2.5% 1/11/2030 | 64,529 | 0.01 | USD 14,335 | Fannie Mae Pool 'AX3298' 3% 1/8/2030 | 15,300 | 0.00 |
| USD 58,828 | Fannie Mae Pool 'AS6116' 2.5% 1/11/2030 | 61,933 | 0.01 | USD 14,420 | Fannie Mae Pool 'AX9700' 3% 1/7/2030 | 15,391 | 0.00 |
| USD 65,056 | Fannie Mae Pool 'AS6141' 2.5% 1/11/2030 | 68,730 | 0.01 | USD 63,893 | Fannie Mae Pool 'AX9701' 3% 1/7/2030 | 68,128 | 0.01 |
| USD 60,361 | Fannie Mae Pool 'AS6142' 2.5% 1/11/2030 | 63,664 | 0.01 | USD 24,204 | Fannie Mae Pool 'AY0828' 2.5% 1/5/2030 | 25,585 | 0.00 |
| USD 4,152 | Fannie Mae Pool 'AS6233' 4.5% 1/11/2045 | 4,569 | 0.00 | USD 45,821 | Fannie Mae Pool 'AY3416' 2.5% 1/4/2030 | 48,382 | 0.01 |
| USD 69,155 | Fannie Mae Pool 'AS7320' 2.5% 1/6/2031 | 73,067 | 0.01 | USD 24,213 | Fannie Mae Pool 'AZ2170' 2.5% 1/7/2030 | 25,582 | 0.00 |
| USD 11,916 | Fannie Mae Pool 'AS7365' 3% 1/6/2046 | 12,805 | 0.00 | USD 9,697 | Fannie Mae Pool 'AZ2297' 3% 1/7/2030 | 10,278 | 0.00 |
| USD 53,101 | Fannie Mae Pool 'AS7370' 3% 1/6/2046 | 57,546 | 0.01 | USD 29,215 | Fannie Mae Pool 'AZ5719' 3% 1/9/2030 | 30,810 | 0.00 |
| USD 51,872 | Fannie Mae Pool 'AS7605' 2.5% 1/7/2031 | 54,805 | 0.01 | USD 13,346 | Fannie Mae Pool 'AZ7833' 3% 1/8/2030 | 14,245 | 0.00 |
| USD 37,859 | Fannie Mae Pool 'AS8009' 2.5% 1/10/2031 | 39,959 | 0.00 | USD 6,222 | Fannie Mae Pool 'AZ8597' 3% 1/8/2030 | 6,633 | 0.00 |
| USD 82,262 | Fannie Mae Pool 'AS8193' 2.5% 1/10/2031 | 87,068 | 0.01 | USD 8,060 | Fannie Mae Pool 'BC2628' 2.5% 1/11/2031 | 8,554 | 0.00 |
| USD 45,108 | Fannie Mae Pool 'AS8195' 2.5% 1/10/2031 | 47,716 | 0.01 | USD 12,618 | Fannie Mae Pool 'BC2629' 2.5% 1/11/2031 | 13,332 | 0.00 |
| USD 130,885 | Fannie Mae Pool 'AS8208' 2.5% 1/10/2031 | 138,719 | 0.02 | USD 2,512 | Fannie Mae Pool 'BC2631' 2.5% 1/11/2031 | 2,641 | 0.00 |
| USD 69,092 | Fannie Mae Pool 'AS8240' 2.5% 1/11/2031 | 73,227 | 0.01 | USD 7,451 | Fannie Mae Pool 'BC2777' 2.5% 1/8/2031 | 7,868 | 0.00 |
| USD 15,984 | Fannie Mae Pool 'AS8241' 2.5% 1/11/2031 | 16,918 | 0.00 | USD 37,305 | Fannie Mae Pool 'BC9040' 2% 1/11/2031 | 38,515 | 0.00 |
| USD 112,018 | Fannie Mae Pool 'AS8251' 2% 1/11/2031 | 115,647 | 0.01 | USD 11,898 | Fannie Mae Pool 'BD8963' 3% 1/11/2046 | 12,812 | 0.00 |
| USD 6,891 | Fannie Mae Pool 'AS8291' 2% 1/11/2031 | 7,112 | 0.00 | USD 62,894 | Fannie Mae Pool 'BE1896' 3% 1/12/2036 | 67,399 | 0.01 |
| USD 72,493 | Fannie Mae Pool 'AS8348' 3% 1/11/2036 | 78,523 | 0.01 | USD 45,202 | Fannie Mae Pool 'BE2735' 4.5% 1/10/2047 | 50,461 | 0.01 |
| USD 28,581 | Fannie Mae Pool 'AS8349' 3% 1/11/2036 | 30,715 | 0.00 | USD 27,810 | Fannie Mae Pool 'BE4467' 3.5% 1/11/2046 | 29,897 | 0.00 |
| USD 323,607 | Fannie Mae Pool 'AS8486' 3% 1/12/2046 | 348,460 | 0.04 | USD 287,331 | Fannie Mae Pool 'BF0056' 6% 1/7/2039 | 334,105 | 0.04 |
| USD 86,780 | Fannie Mae Pool 'AS8553' 3% 1/12/2036 | 94,046 | 0.01 | USD 159,809 | Fannie Mae Pool 'BH5764' 4.5% 1/11/2047 | 177,625 | 0.02 |
| USD 189,047 | Fannie Mae Pool 'AS8792' 3% 1/2/2047 | 203,524 | 0.02 | USD 39,817 | Fannie Mae Pool 'BJ2054' 3.5% 1/11/2032 | 43,399 | 0.00 |
| USD 45,962 | Fannie Mae Pool 'AS9321' 2.5% 1/3/2032 | 48,780 | 0.01 | USD 26,035 | Fannie Mae Pool 'BJ2096' 3.5% 1/1/2033 | 28,375 | 0.00 |
| USD 21,944 | Fannie Mae Pool 'AT3121' 3% 1/4/2028 | 23,396 | 0.00 | USD 775,558 | Fannie Mae Pool 'BJ9172' 4.5% 1/5/2048 | 858,045 | 0.09 |
| USD 23,700 | Fannie Mae Pool 'AT6033' 3% 1/5/2028 | 25,269 | 0.00 | USD 222,674 | Fannie Mae Pool 'BK4237' 4% 1/8/2048 | 243,591 | 0.03 |
| USD 90,329 | Fannie Mae Pool 'AU6234' 4.5% 1/9/2043 | 101,627 | 0.01 | USD 143,712 | Fannie Mae Pool 'BK4244' 4% 1/8/2048 | 158,893 | 0.02 |
| USD 29,913 | Fannie Mae Pool 'AU6245' 4.5% 1/10/2043 | 33,352 | 0.00 | USD 26,909 | Fannie Mae Pool 'BK4251' 4% 1/8/2048 | 29,345 | 0.00 |
| USD 368,867 | Fannie Mae Pool 'AU6873' 4.5% 1/11/2043 | 424,777 | 0.05 | USD 90,811 | Fannie Mae Pool 'BK4252' 4% 1/8/2048 | 100,192 | 0.01 |
| USD 53,515 | Fannie Mae Pool 'AU8774' 3% 1/10/2028 | 56,992 | 0.01 | USD 53,230 | Fannie Mae Pool 'BK4689' 4.5% 1/7/2048 | 61,286 | 0.01 |
| USD 406,092 | Fannie Mae Pool 'AV2357' 4% 1/1/2044 | 456,245 | 0.05 | USD 12,384 | Fannie Mae Pool 'BM1036' 2.5% 1/2/2032 | 13,062 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 85,305 | Fannie Mae Pool 'BM1100' 3.5% 1/2/2045 | 92,855 | 0.01 | USD 307,405 | Fannie Mae Pool 'CA7070' 4% 1/9/2050 | 342,630 | 0.04 |
| USD 158,679 | Fannie Mae Pool 'BM1174' 3.5% 1/5/2047 | 172,777 | 0.02 | USD 143,035 | Fannie Mae Pool 'CA7073' 4% 1/9/2050 | 157,054 | 0.02 |
| USD 39,830 | Fannie Mae Pool 'BM1595' 2.5% 1/3/2031 | 41,578 | 0.00 | USD 375,938 | Fannie Mae Pool 'CA7253' 2.5% 1/10/2035 | 401,293 | 0.04 |
| USD 97,861 | Fannie Mae Pool 'BM1619' 4% 1/8/2047 | 107,422 | 0.01 | USD 376,079 | Fannie Mae Pool 'CA7255' 2.5% 1/10/2035 | 399,558 | 0.04 |
| USD 96,143 | Fannie Mae Pool 'BM1756' 4.5% 1/12/2045 | 108,246 | 0.01 | USD 779,631 | Fannie Mae Pool 'CA7938' 2.5% 1/11/2035 | 824,794 | 0.09 |
| USD 7,031 | Fannie Mae Pool 'BM1896' 2.5% 1/11/2031 | 7,409 | 0.00 | USD 1,419,072 | Fannie Mae Pool 'CA8136' 2.5% 1/12/2050 | 1,478,797 | 0.16 |
| USD 487,520 | Fannie Mae Pool 'BM1922' 4.5% 1/7/2046 | 561,412 | 0.06 | USD 4,382,731 | Fannie Mae Pool 'CA8137' 2.5% 1/12/2050 | 4,567,283 | 0.49 |
| USD 458,062 | Fannie Mae Pool 'BM3031' 3% 1/7/2043 | 496,274 | 0.05 | USD 1,023,581 | Fannie Mae Pool 'CA8387' 2.5% 1/12/2035 | 1,086,208 | 0.12 |
| USD 129,540 | Fannie Mae Pool 'BM3054' 2% 1/11/2031 | 133,658 | 0.01 | USD 1,164,360 | Fannie Mae Pool 'CA8388' 2.5% 1/12/2035 | 1,231,838 | 0.13 |
| USD 194,061 | Fannie Mae Pool 'BM3061' 2% 1/3/2032 | 200,258 | 0.02 | USD 330,016 | Fannie Mae Pool 'CA8389' 3% 1/12/2035 | 356,372 | 0.04 |
| USD 248,513 | Fannie Mae Pool 'BM3208' 4.5% 1/11/2047 | 275,233 | 0.03 | USD 164,808 | Fannie Mae Pool 'CA8391' 3% 1/12/2035 | 176,770 | 0.02 |
| USD 145,037 | Fannie Mae Pool 'BM3240' 3% 1/9/2032 | 153,976 | 0.02 | USD 4,962,914 | Fannie Mae Pool 'FM4862' 2.5% 1/11/2050 | 5,161,729 | 0.56 |
| USD 24,925 | Fannie Mae Pool 'BM3403' 2.5% 1/2/2030 | 26,203 | 0.00 | USD 1,814,680 | Fannie Mae Pool 'FM5274' 3.5% 1/5/2050 | 1,972,196 | 0.21 |
| USD 70,085 | Fannie Mae Pool 'BM3552' 2.5% 1/8/2030 | 73,839 | 0.01 | USD 3,793,722 | Fannie Mae Pool 'FM5289' 3% 1/8/2050 | 3,965,374 | 0.43 |
| USD 298,129 | Fannie Mae Pool 'BM3578' 2.5% 1/8/2032 | 315,151 | 0.03 | USD 375,750 | Fannie Mae Pool 'FM5291' 3% 1/7/2046 | 403,173 | 0.04 |
| USD 522,919 | Fannie Mae Pool 'BM3793' 2.5% 1/2/2033 | 551,062 | 0.06 | USD 1,075,148 | Fannie Mae Pool 'FM5292' 3% 1/8/2050 | 1,162,409 | 0.13 |
| USD 136,244 | Fannie Mae Pool 'BM3846' 4.5% 1/4/2048 | 156,384 | 0.02 | USD 300,802 | Fannie Mae Pool 'FM5293' 3.5% 1/1/2048 | 326,282 | 0.04 |
| USD 295,491 | Fannie Mae Pool 'BM4351' 4.5% 1/8/2048 | 329,758 | 0.04 | USD 651,263 | Fannie Mae Pool 'FM5294' 3.5% 1/2/2045 | 708,751 | 0.08 |
| USD 827,425 | Fannie Mae Pool 'BM5862' 4.5% 1/2/2049 | 923,239 | 0.10 | USD 122,148 | Fannie Mae Pool 'FM5295' 3.5% 1/4/2048 | 134,066 | 0.01 |
| USD 418,690 | Fannie Mae Pool 'BM5896' 4.5% 1/5/2048 | 472,800 | 0.05 | USD 255,594 | Fannie Mae Pool 'FM5296' 4% 1/1/2049 | 281,558 | 0.03 |
| USD 233,358 | Fannie Mae Pool 'BN1623' 4.5% 1/11/2048 | 257,836 | 0.03 | USD 23,282 | Fannie Mae Pool 'MA2774' 2% 1/10/2031 | 24,035 | 0.00 |
| USD 382,755 | Fannie Mae Pool 'CA1021' 4.5% 1/1/2048 | 425,386 | 0.05 | USD 30,950 | Fannie Mae Pool 'MA2845' 2% 1/12/2031 | 31,945 | 0.00 |
| USD 1,512,397 | Fannie Mae Pool 'CA1704' 4.5% 1/5/2048 | 1,681,510 | 0.18 | USD 293,000 | FBR Securitization Trust 'Series 2005-5 M2' FRN 25/11/2035 | 288,017 | 0.03 |
| USD 4,615 | Fannie Mae Pool 'CA2209' 4.5% 1/8/2048 | 5,030 | 0.00 | EUR 200,000 | FedEx Corp 1.3% 5/8/2031 | 257,254 | 0.03 |
| USD 128,185 | Fannie Mae Pool 'CA2404' 4% 1/10/2033 | 138,857 | 0.02 | EUR 510,000 | Fidelity National Information Services Inc 1% 3/12/2028 | 632,180 | 0.07 |
| USD 96,908 | Fannie Mae Pool 'CA2406' 4% 1/10/2033 | 104,400 | 0.01 | EUR 100,000 | Fidelity National Information Services Inc 2.95% 21/5/2039 | 146,842 | 0.02 |
| USD 97,866 | Fannie Mae Pool 'CA2527' 4% 1/10/2033 | 106,392 | 0.01 | EUR 100,000 | Fidelity National Information Services Inc 2.95% 21/5/2039 | 146,731 | 0.02 |
| USD 93,987 | Fannie Mae Pool 'CA2528' 4% 1/10/2033 | 101,977 | 0.01 | USD 41,847 | First Franklin Mortgage Loan Trust 2004-FFH3 'Series 2004-FFH3 M3' FRN 25/10/2034 | 40,819 | 0.00 |
| USD 517,789 | Fannie Mae Pool 'CA2557' 4% 1/11/2033 | 559,003 | 0.06 | USD 96,728 | First Franklin Mortgage Loan Trust 2006-FF13 'Series 2006-FF13 A1' FRN 25/10/2036 | 77,811 | 0.01 |
| USD 1,613,519 | Fannie Mae Pool 'CA3094' 4.5% 1/2/2049 | 1,861,829 | 0.20 | USD 561,293 | First Franklin Mortgage Loan Trust 2006-FF16 'Series 2006-FF16 2A3' FRN 25/12/2036 | 335,180 | 0.04 |
| USD 1,476,446 | Fannie Mae Pool 'CA3516' 4.5% 1/5/2049 | 1,703,669 | 0.18 | USD 298,293 | First Franklin Mortgage Loan Trust 2006-FF17 'Series 2006-FF17 A5' FRN 25/12/2036 | 280,127 | 0.03 |
| USD 807,940 | Fannie Mae Pool 'CA6746' 3.5% 1/8/2050 | 894,506 | 0.10 | | | | |
| USD 170,184 | Fannie Mae Pool 'CA6750' 3.5% 1/8/2050 | 184,124 | 0.02 | | | | |
| USD 259,712 | Fannie Mae Pool 'CA6849' 3% 1/8/2035 | 279,487 | 0.03 | | | | |
| USD 264,060 | Fannie Mae Pool 'CA6876' 3% 1/8/2035 | 285,058 | 0.03 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 116,247 | First Franklin Mortgage Loan Trust 2006-FFH1 'Series 2006-FFH1 M2' FRN 25/1/2036 | 103,393 | 0.01 | USD 171,703 | Freddie Mac Gold Pool 'G60968' 3.5% 1/3/2047 | 185,402 | 0.02 |
| USD 61,000 | FirstEnergy Corp 2.05% 1/3/2025 | 61,528 | 0.01 | USD 111,414 | Freddie Mac Gold Pool 'G60972' 4.5% 1/5/2047 | 124,243 | 0.01 |
| USD 249,000 | FirstEnergy Corp 2.25% 1/9/2030 | 238,097 | 0.03 | USD 234,274 | Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047 | 261,577 | 0.03 |
| USD 100,000 | FirstEnergy Corp 2.65% 1/3/2030 | 99,060 | 0.01 | USD 138,629 | Freddie Mac Gold Pool 'G61079' 4.5% 1/7/2047 | 153,950 | 0.02 |
| USD 303,000 | FirstEnergy Corp 3.4% 1/3/2050 | 278,736 | 0.03 | USD 259,886 | Freddie Mac Gold Pool 'G61177' 3% 1/8/2043 | 281,243 | 0.03 |
| USD 427,000 | FirstEnergy Corp 4.4% 15/7/2027 | 469,413 | 0.05 | USD 195,324 | Freddie Mac Gold Pool 'G61178' 3.5% 1/10/2047 | 216,409 | 0.02 |
| USD 725,000 | FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025 | 786,239 | 0.08 | USD 234,964 | Freddie Mac Gold Pool 'G61208' 3.5% 1/12/2047 | 260,328 | 0.03 |
| USD 798,000 | FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049 | 874,750 | 0.09 | USD 294,138 | Freddie Mac Gold Pool 'G61677' 4.5% 1/4/2047 | 323,936 | 0.04 |
| USD 48,000 | FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044 | 58,013 | 0.01 | USD 1,493,814 | Freddie Mac Gold Pool 'G67715' 4.5% 1/8/2048 | 1,665,495 | 0.18 |
| EUR 390,000 | Fiserv Inc 1.625% 1/7/2030 | 507,999 | 0.05 | USD 209,248 | Freddie Mac Gold Pool 'G67721' 4.5% 1/4/2049 | 232,115 | 0.03 |
| USD 181,000 | Fiserv Inc 2.65% 1/6/2030 | 185,452 | 0.02 | USD 51,872 | Freddie Mac Gold Pool 'J31418' 2.5% 1/5/2030 | 54,822 | 0.01 |
| USD 1,181,000 | Fiserv Inc 3.5% 1/7/2029 | 1,293,023 | 0.14 | USD 108,645 | Freddie Mac Gold Pool 'J31689' 3% 1/5/2030 | 115,981 | 0.01 |
| USD 475,000 | Florida Power & Light Co 3.15% 1/10/2049 | 482,904 | 0.05 | USD 14,691 | Freddie Mac Gold Pool 'J32181' 3% 1/7/2030 | 15,684 | 0.00 |
| USD 238,000 | Florida Power & Light Co 3.7% 1/12/2047 | 264,241 | 0.03 | USD 18,404 | Freddie Mac Gold Pool 'J32204' 2.5% 1/7/2030 | 19,376 | 0.00 |
| USD 309,000 | Florida Power & Light Co 3.95% 1/3/2048 | 355,185 | 0.04 | USD 18,521 | Freddie Mac Gold Pool 'J32209' 2.5% 1/7/2030 | 19,550 | 0.00 |
| USD 14 | Freddie Mac Gold Pool 'A20431' 6% 1/1/2034 | 16 | 0.00 | USD 13,418 | Freddie Mac Gold Pool 'J32436' 3% 1/8/2030 | 14,361 | 0.00 |
| USD 47,105 | Freddie Mac Gold Pool 'A35615' 6% 1/6/2035 | 52,986 | 0.01 | USD 5,341 | Freddie Mac Gold Pool 'J32491' 2.5% 1/7/2030 | 5,612 | 0.00 |
| USD 19,361 | Freddie Mac Gold Pool 'A90196' 4.5% 1/12/2039 | 21,598 | 0.00 | USD 23,508 | Freddie Mac Gold Pool 'J33633' 3.5% 1/2/2031 | 25,397 | 0.00 |
| USD 21,623 | Freddie Mac Gold Pool 'A93534' 4% 1/8/2040 | 23,725 | 0.00 | USD 3,054 | Freddie Mac Gold Pool 'J33763' 2.5% 1/2/2031 | 3,218 | 0.00 |
| USD 200,572 | Freddie Mac Gold Pool 'A93786' 4% 1/9/2040 | 222,157 | 0.02 | USD 9,912 | Freddie Mac Gold Pool 'J34223' 3.5% 1/4/2031 | 10,679 | 0.00 |
| USD 32,975 | Freddie Mac Gold Pool 'A93851' 4% 1/9/2040 | 36,524 | 0.00 | USD 1,348 | Freddie Mac Gold Pool 'Q00093' 4% 1/4/2041 | 1,483 | 0.00 |
| USD 69,977 | Freddie Mac Gold Pool 'C03811' 3.5% 1/4/2042 | 77,218 | 0.01 | USD 54,278 | Freddie Mac Gold Pool 'Q00804' 4.5% 1/5/2041 | 60,648 | 0.01 |
| USD 179,255 | Freddie Mac Gold Pool 'G04471' 5.5% 1/7/2038 | 210,229 | 0.02 | USD 58,755 | Freddie Mac Gold Pool 'Q00959' 4.5% 1/5/2041 | 65,535 | 0.01 |
| USD 44,685 | Freddie Mac Gold Pool 'G05175' 4.5% 1/2/2039 | 50,324 | 0.01 | USD 7,647 | Freddie Mac Gold Pool 'Q08239' 3.5% 1/5/2042 | 8,332 | 0.00 |
| USD 110,759 | Freddie Mac Gold Pool 'G07553' 5.5% 1/6/2041 | 129,986 | 0.01 | USD 2,459 | Freddie Mac Gold Pool 'Q08306' 3.5% 1/5/2042 | 2,679 | 0.00 |
| USD 20,759 | Freddie Mac Gold Pool 'G07642' 5% 1/10/2041 | 24,141 | 0.00 | USD 37,741 | Freddie Mac Gold Pool 'Q09810' 3.5% 1/8/2042 | 41,849 | 0.00 |
| USD 315,630 | Freddie Mac Gold Pool 'G07962' 5% 1/11/2041 | 364,807 | 0.04 | USD 12,153 | Freddie Mac Gold Pool 'Q11909' 3.5% 1/10/2042 | 13,263 | 0.00 |
| USD 105,014 | Freddie Mac Gold Pool 'G15520' 3% 1/7/2030 | 111,954 | 0.01 | USD 19,398 | Freddie Mac Gold Pool 'Q12162' 3.5% 1/8/2042 | 21,169 | 0.00 |
| USD 71,016 | Freddie Mac Gold Pool 'G15601' 2.5% 1/1/2029 | 74,147 | 0.01 | USD 39,695 | Freddie Mac Gold Pool 'Q14866' 3% 1/1/2043 | 42,674 | 0.00 |
| USD 168,324 | Freddie Mac Gold Pool 'G15815' 3.5% 1/4/2031 | 182,772 | 0.02 | USD 34,924 | Freddie Mac Gold Pool 'Q16403' 3% 1/3/2043 | 37,224 | 0.00 |
| USD 116,009 | Freddie Mac Gold Pool 'G15870' 3.5% 1/9/2030 | 125,350 | 0.01 | USD 93,597 | Freddie Mac Gold Pool 'Q16673' 3% 1/3/2043 | 99,785 | 0.01 |
| USD 195,392 | Freddie Mac Gold Pool 'G16186' 2.5% 1/4/2031 | 206,113 | 0.02 | USD 27,576 | Freddie Mac Gold Pool 'Q18718' 3.5% 1/6/2043 | 30,276 | 0.00 |
| USD 447,095 | Freddie Mac Gold Pool 'G16292' 3.5% 1/4/2032 | 486,151 | 0.05 | USD 38,188 | Freddie Mac Gold Pool 'Q19129' 3.5% 1/6/2043 | 42,332 | 0.00 |
| USD 141,757 | Freddie Mac Gold Pool 'G60018' 4.5% 1/12/2043 | 160,387 | 0.02 | USD 18,876 | Freddie Mac Gold Pool 'Q20176' 3.5% 1/7/2043 | 20,925 | 0.00 |
| USD 50,973 | Freddie Mac Gold Pool 'G60901' 4% 1/7/2044 | 56,108 | 0.01 | USD 17,837 | Freddie Mac Gold Pool 'Q22848' 4.5% 1/11/2043 | 19,816 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 14,804 | Freddie Mac Gold Pool 'Q24367' 3.5% 1/1/2044 | 16,407 | 0.00 | USD 320,000 | Freddie Mac Multifamily Structured Pass Through Certificates 1.364% 25/12/2029 | 30,483 | 0.00 |
| USD 30,377 | Freddie Mac Gold Pool 'Q25643' 4% 1/4/2044 | 33,727 | 0.00 | USD 278,202 | Freddie Mac Pool 'QA6226' 3.5% 1/1/2050 | 301,840 | 0.03 |
| USD 15,617 | Freddie Mac Gold Pool 'Q28604' 3.5% 1/9/2044 | 17,309 | 0.00 | USD 7,971 | Freddie Mac Pool 'QB1158' 3% 1/7/2050 | 8,727 | 0.00 |
| USD 99,127 | Freddie Mac Gold Pool 'Q35609' 4% 1/9/2045 | 108,972 | 0.01 | USD 70,900 | Freddie Mac Pool 'QB1479' 3% 1/7/2050 | 77,284 | 0.01 |
| USD 18,771 | Freddie Mac Gold Pool 'Q36302' 3.5% 1/9/2045 | 20,805 | 0.00 | USD 16,001 | Freddie Mac Pool 'QB1486' 3% 1/7/2050 | 17,527 | 0.00 |
| USD 21,548 | Freddie Mac Gold Pool 'Q37955' 4% 1/12/2045 | 23,701 | 0.00 | USD 7,872 | Freddie Mac Pool 'QB1488' 3% 1/7/2050 | 8,597 | 0.00 |
| USD 21,427 | Freddie Mac Gold Pool 'Q37957' 4% 1/12/2045 | 23,463 | 0.00 | USD 50,603 | Freddie Mac Pool 'QB2339' 3% 1/8/2050 | 55,258 | 0.01 |
| USD 88,910 | Freddie Mac Gold Pool 'Q45064' 3% 1/12/2046 | 95,383 | 0.01 | USD 990,360 | Freddie Mac Pool 'RA3282' 3% 1/8/2050 | 1,073,495 | 0.12 |
| USD 40,767 | Freddie Mac Gold Pool 'Q45079' 3% 1/12/2046 | 44,044 | 0.00 | USD 380,702 | Freddie Mac Pool 'RA3313' 3% 1/8/2050 | 406,248 | 0.04 |
| USD 48,538 | Freddie Mac Gold Pool 'Q45080' 3% 1/12/2046 | 52,302 | 0.01 | USD 906,547 | Freddie Mac Pool 'SC0063' 3.5% 1/5/2035 | 981,308 | 0.11 |
| USD 24,621 | Freddie Mac Gold Pool 'Q45083' 3% 1/12/2046 | 26,648 | 0.00 | USD 690,263 | Freddie Mac Pool 'SC0111' 3% 1/6/2038 | 725,131 | 0.08 |
| USD 29,465 | Freddie Mac Gold Pool 'Q53630' 3.5% 1/1/2048 | 32,630 | 0.00 | USD 66,702 | Freddie Mac Pool 'SD0478' 4% 1/1/2045 | 73,723 | 0.01 |
| USD 48,278 | Freddie Mac Gold Pool 'Q53648' 3.5% 1/1/2048 | 52,848 | 0.01 | USD 789,916 | Freddie Mac Pool 'SD0479' 3.5% 1/6/2050 | 846,585 | 0.09 |
| USD 331,331 | Freddie Mac Gold Pool 'Q57853' 4.5% 1/8/2048 | 366,067 | 0.04 | USD 150,186 | Freddie Mac Pool 'SD0480' 3.5% 1/6/2045 | 165,532 | 0.02 |
| USD 924,836 | Freddie Mac Gold Pool 'Q59918' 4.5% 1/7/2048 | 1,031,684 | 0.11 | USD 24,184 | Freddie Mac Pool 'SD0481' 3.5% 1/9/2044 | 26,847 | 0.00 |
| USD 46,502 | Freddie Mac Gold Pool 'U70060' 3% 1/9/2027 | 49,096 | 0.01 | USD 3,930,863 | Freddie Mac Pool 'SD0483' 3.5% 1/8/2050 | 4,342,881 | 0.47 |
| USD 24,174 | Freddie Mac Gold Pool 'U79018' 3% 1/7/2028 | 25,523 | 0.00 | USD 550,354 | Freddie Mac Pool 'SD0485' 3.5% 1/3/2046 | 594,011 | 0.06 |
| USD 24,643 | Freddie Mac Gold Pool 'V60696' 3% 1/1/2030 | 26,269 | 0.00 | USD 247,798 | Freddie Mac Pool 'SD0486' 3.5% 1/9/2046 | 266,396 | 0.03 |
| USD 31,451 | Freddie Mac Gold Pool 'V60724' 3% 1/1/2030 | 33,495 | 0.00 | USD 928,351 | Freddie Mac Pool 'SD0487' 3.5% 1/8/2050 | 1,008,719 | 0.11 |
| USD 46,747 | Freddie Mac Gold Pool 'V60770' 2.5% 1/3/2030 | 49,457 | 0.01 | USD 44,464 | Freddie Mac Pool 'SD0488' 4% 1/5/2049 | 48,428 | 0.01 |
| USD 88,053 | Freddie Mac Gold Pool 'V60796' 2.5% 1/5/2030 | 92,900 | 0.01 | USD 595,015 | Freddie Mac Pool 'SD0489' 4% 1/4/2048 | 669,629 | 0.07 |
| USD 204,482 | Freddie Mac Gold Pool 'V60840' 3% 1/6/2030 | 218,103 | 0.02 | USD 1,515,500 | Freddie Mac Pool 'SD0490' 4% 1/1/2045 | 1,668,525 | 0.18 |
| USD 97,979 | Freddie Mac Gold Pool 'V60886' 2.5% 1/8/2030 | 103,556 | 0.01 | USD 1,520,854 | Freddie Mac Pool 'SD0491' 3.5% 1/8/2049 | 1,688,122 | 0.18 |
| USD 80,325 | Freddie Mac Gold Pool 'V60902' 2.5% 1/8/2030 | 84,896 | 0.01 | USD 536,986 | Freddie Mac Pool 'SD0492' 4% 1/8/2048 | 596,503 | 0.06 |
| USD 75,402 | Freddie Mac Gold Pool 'V60903' 2.5% 1/9/2030 | 79,607 | 0.01 | USD 357,289 | Freddie Mac Pool 'SD0493' 3.5% 1/6/2048 | 390,507 | 0.04 |
| USD 145,890 | Freddie Mac Gold Pool 'V60904' 2.5% 1/9/2030 | 153,907 | 0.02 | USD 752,781 | Freddie Mac Pool 'SD0494' 3.5% 1/6/2049 | 829,214 | 0.09 |
| USD 6,461 | Freddie Mac Gold Pool 'V60905' 2.5% 1/7/2030 | 6,816 | 0.00 | USD 8,658,159 | Freddie Mac Pool 'SD0495' 3% 1/9/2050 | 9,063,328 | 0.98 |
| USD 22,894 | Freddie Mac Gold Pool 'V60909' 3% 1/8/2030 | 24,502 | 0.00 | USD 218,412 | Freddie Mac Pool 'SD0496' 3% 1/2/2047 | 235,743 | 0.03 |
| USD 391,374 | Freddie Mac Gold Pool 'V82848' 3% 1/12/2046 | 421,578 | 0.05 | USD 5,827,896 | Freddie Mac Pool 'SD0497' 3% 1/12/2043 | 6,303,325 | 0.68 |
| USD 209,837 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/4/2030 | 27,507 | 0.00 | USD 1,113,860 | Freddie Mac Pool 'SD0498' 3% 1/6/2044 | 1,195,188 | 0.13 |
| USD 1,757,271 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/5/2030 | 220,456 | 0.02 | USD 1,218,585 | Freddie Mac Pool 'SD0499' 3% 1/8/2050 | 1,311,717 | 0.14 |
| USD 699,896 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030 | 59,012 | 0.01 | USD 2,428,105 | Freddie Mac Pool 'SD0500' 3% 1/8/2050 | 2,633,831 | 0.28 |
| USD 609,928 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/11/2030 | 45,063 | 0.00 | USD 2,088,234 | Freddie Mac Pool 'SD0501' 3% 1/8/2050 | 2,271,101 | 0.25 |
| | | | | USD 2,447,217 | Freddie Mac Pool 'SD0502' 3% 1/8/2050 | 2,643,257 | 0.29 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 588,561 | Freddie Mac Pool 'SD0503' 4% 1/4/2048 | 655,711 | 0.07 | USD 434,000 | General Motors Financial Co Inc 5.2% 20/3/2023 | 473,109 | 0.05 |
| USD 275,047 | Freddie Mac Pool 'SD0504' 4% 1/7/2047 | 300,927 | 0.03 | USD 283,000 | Georgia-Pacific LLC '144A' 2.1% 30/4/2027 | 292,468 | 0.03 |
| USD 749,951 | Freddie Mac Pool 'SD0506' 3.5% 1/3/2050 | 812,839 | 0.09 | USD 227,000 | Georgia-Pacific LLC 7.75% 15/11/2029 | 323,060 | 0.03 |
| USD 1,483,285 | Freddie Mac Pool 'SD0507' 4% 1/9/2045 | 1,674,215 | 0.18 | USD 50,000 | Georgia-Pacific LLC 7.75% 15/11/2029 | 71,159 | 0.01 |
| USD 883,421 | Freddie Mac Pool 'SD0508' 3.5% 1/1/2048 | 968,252 | 0.10 | USD 12,000 | Georgia-Pacific LLC 8.875% 15/5/2031 | 18,761 | 0.00 |
| USD 1,186,962 | Freddie Mac Pool 'SD0519' 3% 1/8/2050 | 1,289,764 | 0.14 | USD 13,047 | GE-WMC Asset-Backed Pass-Through Certificates Series 2005-2 'Series 2005-2 A2C' FRN 25/12/2035 | 13,044 | 0.00 |
| USD 1,158,100 | Freddie Mac Pool 'SD0520' 4% 1/6/2050 | 1,268,805 | 0.14 | USD 250,000 | Gilbert Park CLO Ltd 'Series 2017-1A C' '144A' FRN 15/10/2030 | 248,933 | 0.03 |
| USD 37,964 | Freddie Mac Pool 'ZA2471' 3% 1/9/2037 | 39,773 | 0.00 | USD 250,000 | Gilbert Park CLO Ltd 'Series 2017-1A D' '144A' FRN 15/10/2030 | 251,292 | 0.03 |
| USD 232,049 | Freddie Mac Pool 'ZS9068' 3.5% 1/1/2034 | 253,461 | 0.03 | USD 377,000 | Gilead Sciences Inc 4.15% 1/3/2047 | 421,027 | 0.05 |
| USD 50,000 | Freddie Mac STACR REMIC Trust 2020-DNA5 'Series 2020-DNA5 B1' '144A' FRN 25/10/2050 | 52,010 | 0.01 | USD 198,000 | Gilead Sciences Inc 4.75% 1/3/2046 | 237,990 | 0.03 |
| USD 250,000 | Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA3 B1' FRN 25/3/2030 | 265,520 | 0.03 | USD 322,000 | Gilead Sciences Inc 4.8% 1/4/2044 | 388,996 | 0.04 |
| USD 150,249 | Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-HRP1 M2' FRN 25/12/2042 | 149,179 | 0.02 | USD 30,421 | Ginnie Mae I Pool '553461' 3.5% 15/1/2042 | 32,753 | 0.00 |
| USD 28,000 | Freeport-McMoRan Inc 5% 1/9/2027 | 29,861 | 0.00 | USD 30,404 | Ginnie Mae I Pool '710692' 5% 15/7/2039 | 34,888 | 0.00 |
| USD 28,000 | Freeport-McMoRan Inc 5.25% 1/9/2029 | 31,197 | 0.00 | USD 43,387 | Ginnie Mae I Pool '720199' 5% 15/7/2039 | 50,927 | 0.01 |
| USD 100,000 | FREMF 2017-KGS1 Mortgage Trust 'Series 2017-KGX1 BFX' '144A' FRN 25/10/2027 | 103,751 | 0.01 | USD 51,258 | Ginnie Mae I Pool '762838' 4% 15/3/2041 | 56,144 | 0.01 |
| USD 7,375,305 | FREMF 2019-KW08 Mortgage Trust 'Series 2019-KW08 X2A' '144A' 0.1% 25/1/2029 | 46,493 | 0.01 | USD 26,901 | Ginnie Mae I Pool '782487' 5% 15/12/2038 | 31,558 | 0.00 |
| USD 400,000 | Galaxy XV CLO Ltd 'Series 2013-15A AR' '144A' FRN 15/10/2030 | 400,848 | 0.04 | USD 60,092 | Ginnie Mae I Pool '783314' 5% 15/12/2040 | 70,503 | 0.01 |
| USD 1,000,000 | Galaxy XXIII CLO Ltd 'Series 2017-23A A' '144A' FRN 24/4/2029 | 1,000,466 | 0.11 | USD 118,294 | Ginnie Mae I Pool '784439' 3% 15/2/2045 | 123,666 | 0.01 |
| USD 581,000 | General Electric Co 4.25% 1/5/2040 | 632,900 | 0.07 | USD 45,119 | Ginnie Mae I Pool '794929' 3.5% 15/5/2042 | 49,714 | 0.01 |
| USD 277,000 | General Electric Co 6.875% 10/1/2039 | 386,424 | 0.04 | USD 37,388 | Ginnie Mae I Pool 'AA1920' 3.5% 15/12/2042 | 41,194 | 0.00 |
| USD 246,000 | General Motors Co 4% 1/4/2025 | 269,438 | 0.03 | USD 28,721 | Ginnie Mae I Pool 'AB9456' 3.5% 15/11/2042 | 30,970 | 0.00 |
| USD 143,000 | General Motors Financial Co Inc 2.75% 20/6/2025 | 150,214 | 0.02 | USD 37,237 | Ginnie Mae I Pool 'AC3738' 3.5% 15/12/2042 | 40,874 | 0.00 |
| USD 588,000 | General Motors Financial Co Inc 3.45% 14/1/2022 | 602,271 | 0.07 | USD 40,089 | Ginnie Mae I Pool 'AC3934' 3.5% 15/1/2043 | 43,264 | 0.00 |
| USD 502,000 | General Motors Financial Co Inc 3.5% 7/11/2024 | 543,197 | 0.06 | USD 34,865 | Ginnie Mae I Pool 'AD2222' 3.5% 15/2/2043 | 37,627 | 0.00 |
| USD 677,000 | General Motors Financial Co Inc 3.55% 9/4/2021 | 679,295 | 0.07 | USD 49,855 | Ginnie Mae I Pool 'AD2334' 3.5% 15/4/2043 | 53,113 | 0.01 |
| USD 1,602,000 | General Motors Financial Co Inc 3.55% 8/7/2022 | 1,666,005 | 0.18 | USD 65,828 | Ginnie Mae I Pool 'AD2409' 3.5% 15/5/2043 | 71,043 | 0.01 |
| USD 406,000 | General Motors Financial Co Inc 4% 15/1/2025 | 442,426 | 0.05 | USD 16,094 | Ginnie Mae I Pool 'AD2410' 3.5% 15/5/2043 | 17,160 | 0.00 |
| USD 243,000 | General Motors Financial Co Inc 4.35% 9/4/2025 | 269,031 | 0.03 | USD 36,124 | Ginnie Mae I Pool 'AD3519' 3.5% 15/4/2043 | 39,806 | 0.00 |
| USD 135,000 | General Motors Financial Co Inc 4.375% 25/9/2021 | 138,072 | 0.02 | USD 34,523 | Ginnie Mae I Pool 'AD3543' 3.5% 15/5/2043 | 38,036 | 0.00 |
| USD 487,000 | General Motors Financial Co Inc 5.1% 17/1/2024 | 541,696 | 0.06 | USD 35,947 | Ginnie Mae I Pool 'AD7474' 3.5% 15/4/2043 | 39,604 | 0.00 |
| | | | | USD 44,594 | Ginnie Mae I Pool 'AE9889' 3.5% 15/5/2043 | 49,136 | 0.01 |
| | | | | USD 33,602 | Ginnie Mae I Pool 'AF0130' 3.5% 15/6/2043 | 37,023 | 0.00 |
| | | | | USD 113,943 | Ginnie Mae I Pool 'AF1072' 3.5% 15/7/2043 | 125,543 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 37,689 | | | Ginnie Mae I Pool 'AF1077' 3.5% 15/7/2043 | 41,530 | 0.00 | USD 51,133 | Ginnie Mae II Pool 'MA2826' 3.5% 20/5/2045 | 54,913 | 0.01 |
| USD 37,691 | | | Ginnie Mae I Pool 'AZ8560' 4.5% 15/3/2047 | 42,804 | 0.00 | USD 541,570 | Ginnie Mae II Pool 'MA2891' 3% 20/6/2045 | 574,891 | 0.06 |
| USD 56,627 | | | Ginnie Mae I Pool 'AZ8596' 4.5% 15/4/2047 | 64,145 | 0.01 | USD 92,069 | Ginnie Mae II Pool 'MA3172' 3% 20/10/2045 | 97,176 | 0.01 |
| USD 41,813 | | | Ginnie Mae I Pool 'AZ8597' 4.5% 15/4/2047 | 47,456 | 0.01 | USD 935,840 | Ginnie Mae II Pool 'MA3521' 3.5% 20/3/2046 | 1,004,730 | 0.11 |
| USD 33,573 | | | Ginnie Mae I Pool 'BA7888' 4.5% 15/5/2047 | 38,389 | 0.00 | USD 2,895,089 | Ginnie Mae II Pool 'MA3597' 3.5% 20/4/2046 | 3,110,987 | 0.34 |
| USD 3,784 | | | Ginnie Mae II Pool '4422' 4% 20/4/2039 | 4,184 | 0.00 | USD 10,829 | Ginnie Mae II Pool 'MA3662' 3% 20/5/2046 | 11,440 | 0.00 |
| USD 9,559 | | | Ginnie Mae II Pool '4494' 4% 20/7/2039 | 10,594 | 0.00 | USD 99,634 | Ginnie Mae II Pool 'MA3663' 3.5% 20/5/2046 | 107,277 | 0.01 |
| USD 13,353 | | | Ginnie Mae II Pool '4559' 5% 20/10/2039 | 15,334 | 0.00 | USD 210,471 | Ginnie Mae II Pool 'MA3735' 3% 20/6/2046 | 222,362 | 0.02 |
| USD 6,144 | | | Ginnie Mae II Pool '4598' 4.5% 20/12/2039 | 6,921 | 0.00 | USD 1,292,302 | Ginnie Mae II Pool 'MA3736' 3.5% 20/6/2046 | 1,383,092 | 0.15 |
| USD 7,540 | | | Ginnie Mae II Pool '4617' 4.5% 20/1/2040 | 8,493 | 0.00 | USD 431,134 | Ginnie Mae II Pool 'MA3802' 3% 20/7/2046 | 451,465 | 0.05 |
| USD 5,967 | | | Ginnie Mae II Pool '4636' 4.5% 20/2/2040 | 6,722 | 0.00 | USD 220,653 | Ginnie Mae II Pool 'MA3803' 3.5% 20/7/2046 | 235,955 | 0.03 |
| USD 410 | | | Ginnie Mae II Pool '4696' 4.5% 20/5/2040 | 461 | 0.00 | USD 832,931 | Ginnie Mae II Pool 'MA3936' 3% 20/9/2046 | 880,009 | 0.10 |
| USD 2,360 | | | Ginnie Mae II Pool '4746' 4.5% 20/7/2040 | 2,653 | 0.00 | USD 926,291 | Ginnie Mae II Pool 'MA3937' 3.5% 20/9/2046 | 992,825 | 0.11 |
| USD 2,755 | | | Ginnie Mae II Pool '4800' 4% 20/9/2040 | 3,055 | 0.00 | USD 55,527 | Ginnie Mae II Pool 'MA4003' 3% 20/10/2046 | 58,598 | 0.01 |
| USD 66,379 | | | Ginnie Mae II Pool '4833' 4% 20/10/2040 | 73,582 | 0.01 | USD 13,874 | Ginnie Mae II Pool 'MA4068' 3% 20/11/2046 | 14,658 | 0.00 |
| USD 4,175 | | | Ginnie Mae II Pool '4834' 4.5% 20/10/2040 | 4,703 | 0.00 | USD 115,263 | Ginnie Mae II Pool 'MA4126' 3% 20/12/2046 | 121,780 | 0.01 |
| USD 267,007 | | | Ginnie Mae II Pool '4853' 4% 20/11/2040 | 295,956 | 0.03 | USD 845,032 | Ginnie Mae II Pool 'MA4322' 4% 20/3/2047 | 913,685 | 0.10 |
| USD 59,394 | | | Ginnie Mae II Pool '4882' 4% 20/12/2040 | 65,828 | 0.01 | USD 194,811 | Ginnie Mae II Pool 'MA4452' 4% 20/5/2047 | 211,027 | 0.02 |
| USD 51,162 | | | Ginnie Mae II Pool '4922' 4% 20/1/2041 | 56,585 | 0.01 | USD 300,889 | Ginnie Mae II Pool 'MA4511' 4% 20/6/2047 | 325,751 | 0.04 |
| USD 22,728 | | | Ginnie Mae II Pool '754367' 4.5% 20/7/2041 | 24,764 | 0.00 | USD 276,067 | Ginnie Mae II Pool 'MA4836' 3% 20/11/2047 | 290,810 | 0.03 |
| USD 44,733 | | | Ginnie Mae II Pool '783584' 4.5% 20/7/2041 | 50,391 | 0.01 | USD 371,978 | Ginnie Mae II Pool 'MA4838' 4% 20/11/2047 | 402,583 | 0.04 |
| USD 8,681 | | | Ginnie Mae II Pool 'AQ0542' 4% 20/10/2046 | 9,568 | 0.00 | USD 182,466 | Ginnie Mae II Pool 'MA4901' 4% 20/12/2047 | 197,207 | 0.02 |
| USD 24,673 | | | Ginnie Mae II Pool 'AX4341' 3.5% 20/10/2046 | 27,223 | 0.00 | USD 730,237 | Ginnie Mae II Pool 'MA5818' 4.5% 20/3/2049 | 790,774 | 0.09 |
| USD 32,272 | | | Ginnie Mae II Pool 'AX4342' 3.5% 20/10/2046 | 35,480 | 0.00 | USD 282,026 | Ginnie Mae II Pool 'MA5877' 4.5% 20/4/2049 | 305,396 | 0.03 |
| USD 20,268 | | | Ginnie Mae II Pool 'AX4343' 3.5% 20/10/2046 | 22,129 | 0.00 | USD 611,053 | Ginnie Mae II Pool 'MA5932' 4.5% 20/5/2049 | 667,948 | 0.07 |
| USD 56,277 | | | Ginnie Mae II Pool 'AX4344' 3.5% 20/10/2046 | 61,545 | 0.01 | USD 171,475 | Ginnie Mae II Pool 'MA6658' 4% 20/5/2050 | 183,404 | 0.02 |
| USD 38,652 | | | Ginnie Mae II Pool 'AX4345' 3.5% 20/10/2046 | 41,938 | 0.00 | USD 9,412,682 | Ginnie Mae II Pool 'MA6766' 3% 20/7/2050 | 9,786,082 | 1.06 |
| USD 135,876 | | | Ginnie Mae II Pool 'BD0560' 4.5% 20/9/2048 | 149,968 | 0.02 | USD 772,866 | Ginnie Mae II Pool 'MA6820' 3% 20/8/2050 | 804,270 | 0.09 |
| USD 32,126 | | | Ginnie Mae II Pool 'MA0223' 5% 20/7/2042 | 36,899 | 0.00 | USD 190,055 | Ginnie Mae II Pool 'MA6823' 4.5% 20/8/2050 | 205,780 | 0.02 |
| USD 153,485 | | | Ginnie Mae II Pool 'MA0934' 3.5% 20/4/2043 | 167,041 | 0.02 | USD 630,533 | Ginnie Mae II Pool 'MA6866' 3% 20/9/2050 | 658,904 | 0.07 |
| USD 103,357 | | | Ginnie Mae II Pool 'MA1012' 3.5% 20/5/2043 | 112,841 | 0.01 | USD 394,000 | Glencore Funding LLC '144A' 2.5% 1/9/2030 | 387,671 | 0.04 |
| USD 368,582 | | | Ginnie Mae II Pool 'MA1677' 3.5% 20/2/2044 | 401,181 | 0.04 | USD 376,000 | Global Payments Inc 3.2% 15/8/2029 | 398,827 | 0.04 |
| USD 2,097 | | | Ginnie Mae II Pool 'MA2076' 5% 20/7/2044 | 2,408 | 0.00 | USD 80,000 | Global Payments Inc 3.8% 1/4/2021 | 80,000 | 0.01 |
| USD 634,267 | | | Ginnie Mae II Pool 'MA2677' 3% 20/3/2045 | 669,797 | 0.07 | USD 803,000 | Global Payments Inc 4.8% 1/4/2026 | 923,048 | 0.10 |
| USD 2,426,934 | | | Ginnie Mae II Pool 'MA2753' 3% 20/4/2045 | 2,568,150 | 0.28 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 589,000 | GLP Capital LP / GLP Financing II Inc 4% 15/1/2031 | 627,329 | 0.07 | USD 70,000 | Greenpoint Manufactured Housing 'Series 1999-5 M1B' FRN 15/12/2029 | 73,469 | 0.01 |
| USD 128,000 | GLP Capital LP / GLP Financing II Inc 5.3% 15/1/2029 | 146,466 | 0.02 | USD 20,835 | Greenpoint Manufactured Housing 'Series 1999-5 M2' FRN 15/12/2029 | 18,236 | 0.00 |
| USD 121,000 | GLP Capital LP / GLP Financing II Inc 5.75% 1/6/2028 | 142,188 | 0.02 | USD 22,616 | GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036 | 22,366 | 0.00 |
| USD 250,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A CR' '144A' FRN 20/4/2029 | 247,825 | 0.03 | USD 251,000 | Grippen Park CLO Ltd 'Series 2017-1A A' '144A' FRN 20/1/2030 | 251,219 | 0.03 |
| USD 250,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A DR' '144A' FRN 20/4/2029 | 250,578 | 0.03 | USD 100,000 | GS Mortgage Securities Corp II 'Series 2012-TMSQ D' '144A' FRN 10/12/2030 | 91,218 | 0.01 |
| USD 1,000,000 | Goldentree Loan Management US CLO 5 Ltd 'Series 2019-5A A' '144A' FRN 20/10/2032 | 1,002,505 | 0.11 | USD 5,000,000 | GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK X1' '144A' FRN 3/5/2032 | 55,259 | 0.01 |
| USD 250,000 | Goldentree Loan Management US Clo 7 Ltd 'Series 2020-7A D' '144A' FRN 20/4/2031 | 251,137 | 0.03 | USD 10,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K D' '144A' FRN 15/7/2032 | 10,009 | 0.00 |
| USD 1,563,000 | Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031 | 1,564,266 | 0.17 | USD 20,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K E' '144A' FRN 15/7/2032 | 20,018 | 0.00 |
| USD 1,250,000 | Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031 | 1,252,673 | 0.14 | USD 10,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K F' '144A' FRN 15/7/2032 | 10,009 | 0.00 |
| USD 710,000 | Goldman Sachs Group Inc/The FRN 15/5/2026 | 725,746 | 0.08 | USD 110,000 | GS Mortgage Securities Corp Trust 2017-GPTX 'Series 2017-GPTX A' '144A' 2.856% 10/5/2034 | 109,611 | 0.01 |
| USD 82,000 | Goldman Sachs Group Inc/The FRN 5/6/2028 | 91,695 | 0.01 | USD 490,000 | GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-GCJ9 C' '144A' FRN 10/11/2045 | 510,999 | 0.06 |
| USD 1,421,000 | Goldman Sachs Group Inc/The 3.5% 23/1/2025 | 1,543,271 | 0.17 | USD 200,000 | GS Mortgage Securities Trust 2015-590M 'Series 2015-590M E' '144A' FRN 10/10/2035 | 199,539 | 0.02 |
| USD 2,026,000 | Goldman Sachs Group Inc/The 3.5% 1/4/2025 | 2,212,880 | 0.24 | USD 10,000 | GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048 | 10,761 | 0.00 |
| USD 194,000 | Goldman Sachs Group Inc/The 3.75% 25/2/2026 | 215,844 | 0.02 | USD 20,000 | GS Mortgage Securities Trust 2017-GS7 3% 10/8/2050 | 18,191 | 0.00 |
| USD 477,000 | Goldman Sachs Group Inc/The 3.85% 26/1/2027 | 531,334 | 0.06 | USD 94,459 | GSAA Home Equity Trust 2006-4 'Series 2006-4 1A1' FRN 25/3/2036 | 77,176 | 0.01 |
| USD 1,351,735 | Government National Mortgage Association 'Series 2015-48 IO' FRN 16/2/2050 | 43,199 | 0.00 | USD 691,542 | GSAA Home Equity Trust 2006-5 'Series 2006-5 1A1' FRN 25/3/2036 | 324,192 | 0.04 |
| USD 423,411 | Government National Mortgage Association 'Series 2013-78 IO' FRN 16/10/2054 | 9,318 | 0.00 | USD 32,123 | GSAA Home Equity Trust 2007-2 'Series 2007-2 AF3' FRN 25/3/2037 | 8,981 | 0.00 |
| USD 263,664 | Government National Mortgage Association 'Series 2015-22 IO' FRN 16/3/2055 | 7,934 | 0.00 | USD 50,000 | GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M6' FRN 25/2/2047 | 53,497 | 0.01 |
| USD 952,050 | Government National Mortgage Association 'Series 2015-173 IO' FRN 16/9/2055 | 37,964 | 0.00 | USD 147,275 | GSR Mortgage Loan Trust 2006-7F 'Series 2006-7F 4A2' 6.5% 25/8/2036 | 83,060 | 0.01 |
| USD 145,225 | Government National Mortgage Association 'Series 2016-128 IO' FRN 16/9/2056 | 7,879 | 0.00 | USD 106,779 | GSR Mortgage Loan Trust 2007-1F 'Series 2007-1F 2A4' 5.5% 25/1/2037 | 123,110 | 0.01 |
| USD 988,823 | Government National Mortgage Association 'Series 2016-26 IO' FRN 16/2/2058 | 42,247 | 0.00 | USD 429,609 | GSR Mortgage Loan Trust 2007-OA2 'Series 2007-OA2 2A1' FRN 25/6/2047 | 353,448 | 0.04 |
| USD 80,161 | Government National Mortgage Association 'Series 2016-158 VA' 2% 16/3/2035 | 78,799 | 0.01 | | | | |
| USD 37,378 | Government National Mortgage Association 'Series 2015-97 VA' 2.25% 16/12/2038 | 37,551 | 0.00 | | | | |
| USD 14,318 | GPMT 2018-FL1 Ltd 'Series 2018-FL1 A' '144A' FRN 21/11/2035 | 14,328 | 0.00 | | | | |
| USD 91,000 | Gray Television Inc '144A' 5.875% 15/7/2026 | 94,556 | 0.01 | | | | |
| USD 162,000 | Gray Television Inc '144A' 7% 15/5/2027 | 177,390 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 550,047 | Halcyon Loan Advisors Funding 2015-2 Ltd 'Series 2015-2A AR' '144A' FRN 25/7/2027 | 550,341 | 0.06 | USD 244,183 | ICG US CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 19/10/2028 | 244,184 | 0.03 |
| USD 184,000 | Hanesbrands Inc '144A' 4.625% 15/5/2024 | 195,615 | 0.02 | USD 22,000 | iHeartCommunications Inc '144A' 4.75% 15/1/2028 | 22,568 | 0.00 |
| USD 40,000 | Hanesbrands Inc '144A' 4.875% 15/5/2026 | 43,550 | 0.00 | USD 153,000 | iHeartCommunications Inc '144A' 5.25% 15/8/2027 | 158,231 | 0.02 |
| USD 1,187,448 | HarborView Mortgage Loan Trust 2006-12 'Series 2006-12 1A1A' FRN 19/12/2036 | 1,107,016 | 0.12 | USD 173,000 | iHeartCommunications Inc 6.375% 1/5/2026 | 182,899 | 0.02 |
| USD 45,000 | Hartford Financial Services Group Inc/The 4.3% 15/4/2043 | 52,148 | 0.01 | USD 100,000 | IMT Trust 2017-APTS 'Series 2017-APTS DFX' '144A' FRN 15/6/2034 | 103,657 | 0.01 |
| USD 584,000 | Hasbro Inc 2.6% 19/11/2022 | 603,958 | 0.07 | USD 110,000 | Independence Plaza Trust 2018-INDP 'Series 2018-INDP B' '144A' 3.911% 10/7/2035 | 115,654 | 0.01 |
| USD 671,000 | HCA Inc 4.75% 1/5/2023 | 727,439 | 0.08 | USD 100,000 | Independence Plaza Trust 2018-INDP 'Series 2018-INDP C' '144A' 4.158% 10/7/2035 | 105,173 | 0.01 |
| USD 957,000 | HCA Inc 5% 15/3/2024 | 1,071,005 | 0.12 | USD 55,851 | IndyMac INDX Mortgage Loan Trust 2006-AR15 'Series 2006-AR15 A1' FRN 25/7/2036 | 52,928 | 0.01 |
| USD 1,182,000 | HCA Inc 5.25% 15/4/2025 | 1,359,753 | 0.15 | USD 523,000 | Intel Corp 3.734% 8/12/2047 | 571,176 | 0.06 |
| USD 114,000 | HCA Inc 5.375% 1/2/2025 | 128,134 | 0.01 | USD 428,000 | Intercontinental Exchange Inc 1.85% 15/9/2032 | 400,226 | 0.04 |
| USD 44,000 | HCA Inc 5.375% 1/9/2026 | 50,469 | 0.01 | USD 270,000 | Intercontinental Exchange Inc 2.1% 15/6/2030 | 265,993 | 0.03 |
| USD 66,000 | HCA Inc 5.625% 1/9/2028 | 77,427 | 0.01 | USD 200,000 | International Business Machines Corp 2.85% 15/5/2040 | 195,903 | 0.02 |
| USD 66,000 | HCA Inc 5.875% 15/2/2026 | 76,560 | 0.01 | USD 896,000 | International Business Machines Corp 3.3% 15/5/2026 | 986,626 | 0.11 |
| USD 44,000 | HCA Inc 5.875% 1/2/2029* | 52,215 | 0.01 | USD 1,183,000 | International Business Machines Corp 3.5% 15/5/2029 | 1,309,240 | 0.14 |
| USD 245,000 | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 257,506 | 0.03 | USD 163,000 | International Paper Co 4.4% 15/8/2047 | 191,656 | 0.02 |
| USD 360,000 | Hewlett Packard Enterprise Co 1.75% 1/4/2026 | 365,216 | 0.04 | USD 70,000 | International Paper Co 6% 15/11/2041 | 97,646 | 0.01 |
| USD 505,000 | Hewlett Packard Enterprise Co 4.65% 1/10/2024 | 568,383 | 0.06 | USD 71,521 | Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037 | 71,900 | 0.01 |
| USD 43,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 46,628 | 0.01 | USD 928,697 | IXIS Real Estate Capital Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037 | 344,824 | 0.04 |
| USD 122,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 127,414 | 0.01 | USD 145,363 | J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH FRN 15/6/2035 | 145,572 | 0.02 |
| USD 1,083,000 | Home Depot Inc/The 2.95% 15/6/2029 | 1,169,697 | 0.13 | USD 195,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 215,189 | 0.02 |
| USD 110,000 | Home Equity Asset Trust 2006-3 'Series 2006-3 M2' FRN 25/7/2036 | 103,891 | 0.01 | USD 55,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 5.5% 15/1/2030 | 61,422 | 0.01 |
| USD 109,378 | Home Equity Asset Trust 2007-1 'Series 2007-1 2A3' FRN 25/5/2037 | 97,838 | 0.01 | USD 301,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 341,072 | 0.04 |
| USD 545,691 | Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 'Series 2007-A 2A3' FRN 25/4/2037 | 421,394 | 0.05 | USD 135,000 | Johnson & Johnson 3.5% 15/1/2048 | 148,695 | 0.02 |
| USD 29,590 | Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 'Series 2004-A M2' FRN 25/7/2034 | 29,844 | 0.00 | USD 76,000 | Johnson & Johnson 3.7% 1/3/2046 | 86,291 | 0.01 |
| USD 66,890 | Home Loan Mortgage Loan Trust 2005-1 'Series 2005-1 A3' FRN 15/4/2036 | 64,226 | 0.01 | USD 219,534 | JP Morgan Alternative Loan Trust 2007-A1 'Series 2007-A1 1A4' FRN 25/3/2037 | 216,589 | 0.02 |
| EUR 350,000 | Honeywell International Inc 0.75% 10/3/2032 | 434,008 | 0.05 | USD 37,865 | JP Morgan Alternative Loan Trust 2007-A2 'Series 2007-A2 2A1' FRN 25/5/2037 | 35,365 | 0.00 |
| USD 128,000 | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 131,795 | 0.01 | | | | |
| USD 97,000 | HP Inc 6% 15/9/2041 | 122,484 | 0.01 | | | | |
| USD 97,000 | Humana Inc 4.5% 1/4/2025 | 109,643 | 0.01 | | | | |
| USD 275,000 | Humana Inc 4.875% 1/4/2030 | 329,380 | 0.04 | | | | |
| USD 315,000 | Huntington Ingalls Industries Inc 3.844% 1/5/2025 | 346,329 | 0.04 | | | | |
| USD 653,000 | Huntington Ingalls Industries Inc 4.2% 1/5/2030 | 744,197 | 0.08 | | | | |
| USD 122,000 | Hyatt Hotels Corp 5.375% 23/4/2025 | 137,099 | 0.01 | | | | |
| USD 492,000 | Hyundai Capital America '144A' 2.375% 10/2/2023 | 507,393 | 0.05 | | | | |
| USD 10,000 | Hyundai Capital America '144A' 3.95% 1/2/2022 | 10,308 | 0.00 | | | | |

* All or a portion of this security represents a security on loan.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 69,000 | JP Morgan Chase Commercial Mortgage Securities Corp 'Series 2018-AON D' '144A' FRN 5/7/2031 | 72,774 | 0.01 | USD 763,000 | JPMorgan Chase & Co FRN 22/2/2048 | 907,715 | 0.10 |
| USD 200,000 | JP Morgan Chase Commercial Mortgage Securities Corp 'Series 2017-FL10 E' '144A' FRN 15/6/2032 | 184,525 | 0.02 | USD 1,346,000 | JPMorgan Chase & Co 2.95% 1/10/2026 | 1,458,262 | 0.16 |
| USD 138,000 | JP Morgan Chase Commercial Mortgage Securities Corp 'Series 2018-AON A' '144A' 4.128% 5/7/2031 | 148,191 | 0.02 | USD 350,000 | JPMorgan Chase & Co 3.9% 15/7/2025 | 389,037 | 0.04 |
| USD 1,030,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11 'Series 2013-LC11 XB' FRN 15/4/2046 | 11,297 | 0.00 | USD 215,000 | Juniper Networks Inc 2% 10/12/2030 | 201,674 | 0.02 |
| USD 100,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049 | 110,693 | 0.01 | USD 195,000 | KAR Auction Services Inc '144A' 5.125% 1/6/2025 | 198,169 | 0.02 |
| USD 30,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT DFX' '144A' 5.35% 5/7/2033 | 31,752 | 0.00 | USD 569,000 | Keurig Dr Pepper Inc 3.2% 1/5/2030 | 612,194 | 0.07 |
| USD 185,174 | JP Morgan Mortgage Trust 2014-OAK4 'Series 2014-OAK4 B4' '144A' FRN 25/9/2044 | 184,929 | 0.02 | USD 98,000 | Kinder Morgan Energy Partners LP 5% 1/3/2043 | 110,560 | 0.01 |
| USD 12,618 | JP Morgan Mortgage Trust 2017-3 'Series 2017-3 1A6' '144A' FRN 25/8/2047 | 12,625 | 0.00 | USD 117,000 | Kinder Morgan Energy Partners LP 6.95% 15/1/2038 | 157,415 | 0.02 |
| USD 100,000 | JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048 | 98,095 | 0.01 | USD 509,000 | KLA Corp 3.3% 1/3/2050 | 509,074 | 0.06 |
| USD 50,000 | JPMCC Commercial Mortgage Securities Trust 2017-JP6 'Series 2017-JP6 A5' 3.49% 15/7/2050 | 55,329 | 0.01 | USD 538,000 | KLA Corp 4.1% 15/3/2029 | 618,098 | 0.07 |
| USD 20,000 | JPMCC Commercial Mortgage Securities Trust 2017-JP7 'Series 2017-JP7 B' 4.05% 15/9/2050 | 21,621 | 0.00 | USD 90,000 | KLA Corp 5% 15/3/2049 | 119,391 | 0.01 |
| USD 1,800,000 | JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049 | 64,058 | 0.01 | USD 1,205,000 | L3Harris Technologies Inc 1.8% 15/1/2031 | 1,158,837 | 0.13 |
| USD 650,000 | JPMDB Commercial Mortgage Securities Trust 2018-C8 'Series 2018-C8 A4' 4.211% 15/6/2051 | 747,719 | 0.08 | USD 730,000 | L3Harris Technologies Inc 3.85% 15/12/2026 | 824,286 | 0.09 |
| USD 587,000 | JPMorgan Chase & Co FRN 23/7/2024 | 632,446 | 0.07 | USD 1,682,000 | L3Harris Technologies Inc 4.4% 15/6/2028 | 1,947,722 | 0.21 |
| USD 865,000 | JPMorgan Chase & Co FRN 5/12/2024 | 946,204 | 0.10 | USD 980,428 | Ladder Capital Commercial Mortgage 2013-GCP Mortgage Trust 'Series 2013-GCP XA' '144A' FRN 15/2/2036 | 65,897 | 0.01 |
| USD 195,000 | JPMorgan Chase & Co FRN 13/3/2026 | 201,333 | 0.02 | USD 359,000 | Lam Research Corp 3.75% 15/3/2026 | 401,699 | 0.04 |
| USD 707,000 | JPMorgan Chase & Co FRN 19/11/2026 | 697,697 | 0.08 | USD 411,000 | Lam Research Corp 4.875% 15/3/2049 | 538,017 | 0.06 |
| USD 1,792,000 | JPMorgan Chase & Co FRN 29/1/2027 | 2,009,882 | 0.22 | USD 28,000 | Lamar Media Corp 3.75% 15/2/2028 | 28,508 | 0.00 |
| USD 1,302,000 | JPMorgan Chase & Co FRN 1/2/2028 | 1,459,214 | 0.16 | USD 170,000 | Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024 | 177,074 | 0.02 |
| USD 1,228,000 | JPMorgan Chase & Co FRN 1/5/2028 | 1,365,587 | 0.15 | USD 170,000 | Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026 | 176,694 | 0.02 |
| USD 195,000 | JPMorgan Chase & Co FRN 1/6/2028 | 200,651 | 0.02 | USD 120,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 C' '144A' FRN 15/5/2031 | 119,967 | 0.01 |
| USD 838,000 | JPMorgan Chase & Co FRN 23/4/2029 | 951,112 | 0.10 | USD 220,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 D' '144A' FRN 15/5/2031 | 219,786 | 0.02 |
| USD 167,000 | JPMorgan Chase & Co FRN 5/12/2029 | 195,842 | 0.02 | USD 110,000 | LCCM 2014-909 Mortgage Trust 'Series 2014-909 A' '144A' 3.388% 15/5/2031 | 110,001 | 0.01 |
| | | | | USD 250,000 | LCM XIV LP '144A' FRN 20/7/2031 | 250,594 | 0.03 |
| | | | | USD 250,000 | LCM XXIV Ltd '144A' FRN 20/3/2030 | 250,269 | 0.03 |
| | | | | USD 486,844 | Lehman ABS Manufactured Housing Contract Trust 2001-B 'Series 2001-B M1' FRN 15/4/2040 | 520,787 | 0.06 |
| | | | | USD 32,043 | Lehman Brothers Small Balance Commercial Mortgage Trust 2007-1 'Series 2007-1A 1A' '144A' FRN 25/3/2037 | 31,445 | 0.00 |
| | | | | USD 161,941 | Lehman XS Trust Series 2007-16N 'Series 2007-16N AF2' FRN 25/9/2047 | 168,276 | 0.02 |
| | | | | USD 722,000 | Leidos Inc '144A' 4.375% 15/5/2030 | 820,120 | 0.09 |
| | | | | USD 700,000 | Lendmark Funding Trust 2018-1 'Series 2018-1A C' '144A' 5.03% 21/12/2026 | 706,537 | 0.08 |
| | | | | USD 59,000 | Lennar Corp 4.125% 15/1/2022 | 60,327 | 0.01 |
| | | | | USD 105,000 | Lennar Corp 4.5% 30/4/2024 | 115,989 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 22,000 | Lennar Corp 4.75% 30/5/2025 | 24,843 | 0.00 | USD 244,000 | McDonald's Corp 3.6% 1/7/2030 | 271,152 | 0.03 |
| USD 40,000 | Lennar Corp 4.75% 29/11/2027 | 46,507 | 0.01 | USD 100,000 | McDonald's Corp 4.45% 1/3/2047 | 117,438 | 0.01 |
| USD 43,000 | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 44,844 | 0.00 | USD 360,000 | McDonald's Corp 4.875% 9/12/2045 | 443,896 | 0.05 |
| USD 100,000 | Level 3 Financing Inc 5.25% 15/3/2026 | 103,030 | 0.01 | USD 439,708 | MCM Trust 2018-NPL2 'Series 2018-NPL2 B' '144A' 25/10/2028 (Zero Coupon) | 246,775 | 0.03 |
| USD 57,698 | LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A' '144A' FRN 15/5/2028 | 57,772 | 0.01 | USD 1,881 | MCM Trust 2018-NPL2 (Step-up coupon) 'Series 2018-NPL2 A' '144A' 4% 25/10/2028 | 1,880 | 0.00 |
| USD 355,524 | Loanpal Solar Loan 2021-1 Ltd 'Series 2021-1GS A' '144A' 2.29% 20/1/2048 | 361,077 | 0.04 | USD 387,000 | Merck & Co Inc 1.45% 24/6/2030 | 369,992 | 0.04 |
| USD 69,428 | Long Beach Mortgage Loan Trust 2006-5 'Series 2006-5 2A3' FRN 25/6/2036 | 42,960 | 0.00 | USD 259,000 | Meredith Corp 6.875% 1/2/2026 | 264,666 | 0.03 |
| USD 726,772 | Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036 | 397,946 | 0.04 | USD 59,437 | Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 'Series 2007-2 A2C' FRN 25/5/2037 | 37,094 | 0.00 |
| USD 110,000 | Los Angeles Community College District/CA 6.6% /8/2042 | 174,403 | 0.02 | USD 173,335 | Merrill Lynch Mortgage Investors Trust Series 2006-A3 'Series 2006-A3 6A1' FRN 25/5/2036 | 157,864 | 0.02 |
| USD 200,000 | Los Angeles Unified School District/CA 6.758% 1/7/2034 | 287,215 | 0.03 | USD 40,000 | Metropolitan Transportation Authority 5.871% 15/11/2039 | 49,610 | 0.01 |
| USD 360,000 | Lowe's Cos Inc 3.65% 5/4/2029 | 400,783 | 0.04 | USD 40,000 | Metropolitan Transportation Authority 6.668% 15/11/2039 | 53,519 | 0.01 |
| USD 839,000 | Lowe's Cos Inc 4% 15/4/2025 | 933,366 | 0.10 | USD 50,000 | Metropolitan Transportation Authority 6.814% 15/11/2040 | 67,251 | 0.01 |
| USD 128,131 | LSTAR Commercial Mortgage Trust 2015-3 'Series 2015-3 AS' '144A' FRN 20/4/2048 | 129,612 | 0.01 | USD 124,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026 | 131,845 | 0.01 |
| USD 160,000 | MAD Mortgage Trust 2017-330M 'Series 2017-330M E' '144A' FRN 15/8/2034 | 154,346 | 0.02 | USD 441,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 475,649 | 0.05 |
| USD 950,000 | Madison Park Funding XI Ltd 'Series 2013-11A AR' '144A' FRN 23/7/2029 | 951,355 | 0.10 | USD 198,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 223,802 | 0.02 |
| USD 250,000 | Madison Park Funding XIII Ltd 'Series 2014-13A AR2' '144A' FRN 19/4/2030 | 250,014 | 0.03 | USD 17,000 | MGM Resorts International 4.625% 1/9/2026 | 17,909 | 0.00 |
| USD 500,000 | Madison Park Funding XVI Ltd 'Series 2015-16A A2R' '144A' FRN 20/4/2026 | 500,517 | 0.05 | USD 30,000 | MGM Resorts International 5.5% 15/4/2027 | 32,861 | 0.00 |
| USD 620,000 | Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030 | 621,274 | 0.07 | USD 30,000 | MGM Resorts International 5.75% 15/6/2025 | 33,131 | 0.00 |
| USD 370,000 | Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030 | 371,160 | 0.04 | USD 457,000 | Microsoft Corp (Restricted) 3.7% 8/8/2046 | 522,683 | 0.06 |
| USD 199,000 | Marathon Petroleum Corp 4.75% 15/9/2044 | 220,222 | 0.02 | USD 213,000 | Microsoft Corp (Restricted) 3.75% 12/2/2045 | 245,374 | 0.03 |
| USD 20,000 | Marathon Petroleum Corp 5.85% 15/12/2045 | 23,385 | 0.00 | USD 364,000 | Microsoft Corp (Restricted) 4.1% 6/2/2037 | 442,872 | 0.05 |
| USD 159,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 165,435 | 0.02 | USD 15,000 | Microsoft Corp (Restricted) 4.2% 3/11/2035 | 18,489 | 0.00 |
| EUR 220,000 | Marsh & McLennan Cos Inc 1.349% 21/9/2026 | 282,121 | 0.03 | USD 151,000 | MidAmerican Energy Co 3.1% 1/5/2027 | 166,294 | 0.02 |
| EUR 205,000 | Marsh & McLennan Cos Inc 1.979% 21/3/2030 | 278,927 | 0.03 | USD 150,000 | MidAmerican Energy Co 3.15% 15/4/2050 | 151,463 | 0.02 |
| USD 412,000 | Marsh & McLennan Cos Inc 2.25% 15/11/2030 | 414,254 | 0.04 | USD 1,017,000 | MidAmerican Energy Co 3.65% 15/4/2029 | 1,157,894 | 0.13 |
| USD 79,000 | Marsh & McLennan Cos Inc 4.375% 15/3/2029 | 92,382 | 0.01 | USD 76,000 | MidAmerican Energy Co 4.25% 15/7/2049 | 90,555 | 0.01 |
| USD 265,000 | Mastercard Inc 2.95% 1/6/2029 | 286,318 | 0.03 | USD 145,000 | Molina Healthcare Inc 5.375% 15/11/2022 | 153,247 | 0.02 |
| USD 394,000 | Mastercard Inc 3.35% 26/3/2030 | 438,148 | 0.05 | USD 385,000 | Mondelez International Inc 2.75% 13/4/2030 | 399,848 | 0.04 |
| USD 72,855 | MASTR Resecuritization Trust 2008-3 'Series 2008-3 A1' '144A' FRN 25/8/2037 | 47,514 | 0.01 | USD 138,000 | Moody's Corp 3.25% 15/1/2028 | 150,157 | 0.02 |
| USD 46,000 | Matador Resources Co 5.875% 15/9/2026 | 44,955 | 0.00 | USD 715,000 | Morgan Stanley FRN 28/4/2026 | 742,817 | 0.08 |
| USD 278,000 | McDonald's Corp 2.125% 1/3/2030 | 277,094 | 0.03 | USD 246,000 | Morgan Stanley FRN 22/7/2028 | 274,255 | 0.03 |
| USD 151,000 | McDonald's Corp 2.625% 1/9/2029 | 156,500 | 0.02 | USD 632,000 | Morgan Stanley FRN 24/1/2029 | 705,161 | 0.08 |
| | | | | USD 894,000 | Morgan Stanley FRN 23/1/2030 | 1,041,586 | 0.11 |
| | | | | USD 969,000 | Morgan Stanley FRN 22/1/2031 | 999,599 | 0.11 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 679,000 | Morgan Stanley FRN 1/4/2031 | 750,689 | 0.08 | USD 30,000 | Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051 | 32,405 | 0.00 |
| USD 177,000 | Morgan Stanley FRN 13/2/2032 | 167,445 | 0.02 | USD 160,000 | Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3' 4.139% 15/10/2051 | 181,004 | 0.02 |
| USD 202,000 | Morgan Stanley FRN 28/4/2032 | 195,053 | 0.02 | USD 100,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040 | 109,009 | 0.01 |
| USD 271,000 | Morgan Stanley 3.125% 27/7/2026 | 294,843 | 0.03 | USD 129,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040 | 114,804 | 0.01 |
| USD 1,210,000 | Morgan Stanley 3.625% 20/1/2027 | 1,351,735 | 0.15 | USD 60,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN A' '144A' FRN 15/7/2035 | 60,129 | 0.01 |
| USD 450,000 | Morgan Stanley 3.875% 27/1/2026 | 505,426 | 0.05 | USD 100,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN B' '144A' FRN 15/7/2035 | 100,211 | 0.01 |
| USD 24,414 | Morgan Stanley ABS Capital I Inc Trust 2005-HE1 'Series 2005-HE1 A2MZ' FRN 25/12/2034 | 23,200 | 0.00 | USD 19,000 | Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035 | 18,802 | 0.00 |
| USD 168,050 | Morgan Stanley ABS Capital I Inc Trust 2005-HE5 'Series 2005-HE5 M4' FRN 25/9/2035 | 119,247 | 0.01 | USD 88,481 | Morgan Stanley Home Equity Loan Trust 2006-3 'Series 2006-3 A3' FRN 25/4/2036 | 72,789 | 0.01 |
| USD 58,047 | Morgan Stanley ABS Capital I Inc Trust 2007-SEA1 'Series 2007-SEA1 2A1' '144A' FRN 25/2/2047 | 56,009 | 0.01 | USD 186,747 | Morgan Stanley Mortgage Loan Trust 2006-16AX 'Series 2006-16AX 1A' FRN 25/11/2036 | 57,240 | 0.01 |
| USD 260,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2014-C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047 | 10,426 | 0.00 | USD 82,475 | Morgan Stanley Resecuritization Trust 2013-R7 'Series 2013-R7 1B' '144A' FRN 26/12/2046 | 80,802 | 0.01 |
| USD 130,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 B' FRN 15/10/2048 | 145,025 | 0.02 | USD 443,412 | Mortgage Loan Resecuritization Trust 'Series 2009-RS1 A85' '144A' FRN 16/4/2036 | 408,827 | 0.04 |
| USD 19,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048 | 18,417 | 0.00 | USD 227,099 | MortgageIT Trust 2004-1 'Series 2004-1 A1' FRN 25/11/2034 | 228,066 | 0.02 |
| USD 420,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 'Series 2016-C31 A5' 3.102% 15/11/2049 | 455,438 | 0.05 | USD 192,588 | Mosaic Solar Loan Trust 2018-1 'Series 2018-1A A' '144A' 4.01% 22/6/2043 | 209,740 | 0.02 |
| USD 500,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 A4' 3.72% 15/12/2049 | 561,268 | 0.06 | USD 581,953 | Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS A' '144A' 4.2% 22/2/2044 | 622,884 | 0.07 |
| USD 20,000 | Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050 | 17,440 | 0.00 | USD 350,509 | Mosaic Solar Loan Trust 2019-2 'Series 2019-2A A' '144A' 2.88% 20/9/2040 | 367,721 | 0.04 |
| USD 124,133 | Morgan Stanley Capital I Trust 2006-IQ11 'Series 2006-IQ11 C' FRN 15/10/2042 | 123,874 | 0.01 | USD 85,131 | Mosaic Solar Loan Trust 2020-1 'Series 2020-1A A' '144A' 2.1% 20/4/2046 | 86,708 | 0.01 |
| USD 137,000 | Morgan Stanley Capital I Trust 2014-150E 'Series 2014-150E D' '144A' FRN 9/9/2032 | 140,949 | 0.02 | USD 93,644 | Mosaic Solar Loan Trust 2020-1 'Series 2020-1A B' '144A' 3.1% 20/4/2046 | 96,717 | 0.01 |
| USD 318,000 | Morgan Stanley Capital I Trust 2014-150E 'Series 2014-150E F' '144A' FRN 9/9/2032 | 305,079 | 0.03 | USD 652,000 | Motorola Solutions Inc 4.6% 23/5/2029 | 753,862 | 0.08 |
| USD 100,000 | Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT E' '144A' FRN 13/7/2029 | 100,312 | 0.01 | USD 335,000 | Motorola Solutions Inc 5.5% 1/9/2044 | 403,108 | 0.04 |
| USD 100,000 | Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 A4' FRN 15/5/2048 | 110,573 | 0.01 | USD 10,210 | Mountain Hawk II CLO Ltd 'Series 2013-2A BR' '144A' FRN 20/7/2024 | 10,205 | 0.00 |
| USD 20,000 | Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048 | 19,327 | 0.00 | USD 250,000 | MP CLO III Ltd 'Series 2013-1A AR' '144A' FRN 20/10/2030 | 249,526 | 0.03 |
| USD 20,000 | Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034 | 20,028 | 0.00 | USD 250,000 | MP CLO VII Ltd 'Series 2015-1A BRR' '144A' FRN 18/10/2028 | 247,576 | 0.03 |
| USD 590,000 | Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034 | 594,033 | 0.06 | USD 250,000 | MP CLO VIII Ltd 'Series 2015-2A BR' '144A' FRN 28/10/2027 | 246,381 | 0.03 |
| USD 42,000 | Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050 | 44,198 | 0.00 | USD 439,000 | MPLX LP 1.75% 1/3/2026 | 441,044 | 0.05 |
| | | | | USD 689,000 | MPLX LP 2.65% 15/8/2030 | 680,761 | 0.07 |
| | | | | USD 559,000 | MPLX LP 4.875% 1/12/2024 | 630,907 | 0.07 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 40,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 43,331 | 0.00 | USD 80,000 | New York City Water & Sewer System 5.882% 15/6/2044 | 116,331 | 0.01 |
| USD 284,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 301,544 | 0.03 | USD 130,000 | New York City Water & Sewer System 6.011% 15/6/2042 | 188,159 | 0.02 |
| USD 19,000 | MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 | 19,760 | 0.00 | USD 100,000 | New York State Dormitory Authority 5.389% 15/3/2040 | 130,036 | 0.01 |
| USD 490,000 | MSCG Trust 2018-SELF 'Series 2018-SELF F' '144A' FRN 15/10/2037 | 495,820 | 0.05 | USD 223,000 | Newell Brands Inc 4.35% 1/4/2023 | 233,809 | 0.03 |
| USD 103,000 | Municipal Electric Authority of Georgia 6.637% 1/4/2057 | 145,967 | 0.02 | USD 88,000 | Newell Brands Inc 4.7% 1/4/2026 | 97,586 | 0.01 |
| USD 150,000 | Nationstar Home Equity Loan Trust 2007-B 'Series 2007-B M1' FRN 25/4/2037 | 140,142 | 0.02 | USD 445,000 | Newmont Corp 2.25% 1/10/2030 | 439,813 | 0.05 |
| USD 85,244 | Natixis Commercial Mortgage Securities Trust 2018-FL1 'Series 2018-FL1 MCR1' '144A' FRN 15/6/2035 | 81,306 | 0.01 | USD 230,000 | Nexstar Broadcasting Inc '144A' 5.625% 15/7/2027 | 242,750 | 0.03 |
| USD 120,000 | Natixis Commercial Mortgage Securities Trust 2018-SOX 'Series 2018-SOX A' '144A' 4.404% 17/6/2038 | 130,410 | 0.01 | USD 248,000 | NGPL PipeCo LLC '144A' 4.375% 15/8/2022 | 258,187 | 0.03 |
| USD 99,000 | Navient Corp 5.875% 25/10/2024 | 104,383 | 0.01 | USD 185,000 | NGPL PipeCo LLC '144A' 4.875% 15/8/2027 | 210,030 | 0.02 |
| USD 181,000 | Navient Corp 6.5% 15/6/2022 | 188,204 | 0.02 | USD 176,000 | NGPL PipeCo LLC '144A' 7.768% 15/12/2037 | 232,518 | 0.03 |
| USD 134,000 | Navient Corp 6.625% 26/7/2021 | 136,931 | 0.01 | USD 634,000 | NIKE Inc 2.75% 27/3/2027 | 683,507 | 0.07 |
| USD 105,000 | Navient Corp 6.75% 25/6/2025 | 113,663 | 0.01 | USD 169,523 | Nomura Asset Acceptance Corp Alternative Loan Trust Series 2001-R1A 'Series 2001-R1A A' '144A' FRN 19/2/2030 | 173,814 | 0.02 |
| USD 101,000 | Navient Corp 6.75% 15/6/2026 | 108,292 | 0.01 | USD 317,000 | Norfolk Southern Corp 2.9% 15/6/2026 | 343,166 | 0.04 |
| USD 106,000 | Navient Corp 7.25% 25/9/2023 | 115,606 | 0.01 | USD 69,000 | Norfolk Southern Corp 3.05% 15/5/2050 | 66,288 | 0.01 |
| USD 120,000 | Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A A2B' '144A' FRN 15/11/2068 | 120,790 | 0.01 | USD 384,000 | Norfolk Southern Corp 3.155% 15/5/2055 | 365,624 | 0.04 |
| USD 120,000 | Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A A2A' '144A' 2.46% 15/11/2068 | 124,709 | 0.01 | USD 106,000 | Northern States Power Co/MN 2.6% 1/6/2051 | 96,752 | 0.01 |
| USD 387,000 | NBCUniversal Enterprise Inc '144A' 5.25% 19/3/2024 (Perpetual) | 391,354 | 0.04 | USD 115,000 | Northern States Power Co/MN 2.9% 1/3/2050 | 111,898 | 0.01 |
| USD 71,000 | Netflix Inc 4.875% 15/4/2028 | 81,766 | 0.01 | USD 113,000 | Northern States Power Co/MN 3.4% 15/8/2042 | 120,471 | 0.01 |
| USD 43,000 | Netflix Inc '144A' 4.875% 15/6/2030 | 49,128 | 0.01 | USD 69,000 | Northern States Power Co/MN 4% 15/8/2045 | 79,948 | 0.01 |
| USD 40,000 | Netflix Inc '144A' 5.375% 15/11/2029 | 47,650 | 0.01 | USD 117,000 | Northern Trust Corp 3.15% 3/5/2029 | 128,201 | 0.01 |
| USD 114,000 | Netflix Inc 5.5% 15/2/2022 | 118,774 | 0.01 | USD 817,000 | Northwest Pipeline LLC 4% 1/4/2027 | 920,267 | 0.10 |
| USD 35,000 | Netflix Inc 6.375% 15/5/2029 | 43,757 | 0.00 | USD 552,000 | NRG Energy Inc '144A' 2.45% 2/12/2027 | 560,750 | 0.06 |
| USD 851,141 | Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA A' '144A' FRN 15/1/2028 | 850,907 | 0.09 | USD 151,000 | NRG Energy Inc '144A' 5.25% 15/6/2029 | 161,165 | 0.02 |
| USD 250,000 | Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030 | 250,505 | 0.03 | USD 169,000 | NRG Energy Inc 5.75% 15/1/2028 | 180,867 | 0.02 |
| USD 250,000 | Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A B' '144A' FRN 18/10/2030 | 248,683 | 0.03 | USD 161,000 | NRG Energy Inc 6.625% 15/1/2027 | 167,894 | 0.02 |
| USD 250,000 | Neuberger Berman Loan Advisers CLO 37 Ltd 'Series 2020-37A B' '144A' FRN 20/7/2031 | 251,127 | 0.03 | USD 133,000 | NRG Energy Inc 7.25% 15/5/2026 | 138,695 | 0.02 |
| USD 149,000 | New Jersey Turnpike Authority 7.414% 1/1/2040 | 237,278 | 0.03 | USD 162,000 | Nucor Corp 3.95% 1/5/2028 | 184,812 | 0.02 |
| USD 88,287 | New Residential Mortgage Loan Trust 2020-NPL2 (Step-up coupon) 'Series 2020-NPL2 A1' '144A' 3.228% 25/8/2060 | 89,145 | 0.01 | USD 188,000 | NVIDIA Corp 2.85% 1/4/2030 | 200,307 | 0.02 |
| | | | | USD 295,000 | NVIDIA Corp 3.2% 16/9/2026 | 324,471 | 0.04 |
| | | | | USD 323,000 | NVIDIA Corp 3.5% 1/4/2050 | 341,961 | 0.04 |
| | | | | USD 250,000 | Oaktree CLO 2014-1 'Series 2014-1A A2R' '144A' FRN 13/5/2029 | 249,461 | 0.03 |
| | | | | USD 648,311 | Oaktree CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 20/10/2027 | 647,864 | 0.07 |
| | | | | USD 28,650 | Oakwood Mortgage Investors Inc 'Series 2001-D A4' FRN 15/9/2031 | 23,168 | 0.00 |
| | | | | USD 100,060 | Oakwood Mortgage Investors Inc 'Series 2002-B M1' FRN 15/6/2032 | 86,086 | 0.01 |
| | | | | USD 422,243 | OCP CLO 2015-10 Ltd 'Series 2015-10A A1R' '144A' FRN 26/10/2027 | 421,701 | 0.05 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 250,000 | OCP CLO 2015-10 Ltd 'Series 2015-10A BR' '144A' FRN 26/10/2027 | 249,330 | 0.03 | USD 328,572 | Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037 | 323,159 | 0.03 |
| USD 130,000 | OCP CLO 2016-12 Ltd 'Series 2016-12A A1R' '144A' FRN 18/10/2028 | 130,032 | 0.01 | USD 143,687 | Option One Mortgage Loan Trust 2007-FXD2 (Step-up coupon) 'Series 2007-FXD2 1A1' 5.82% 25/3/2037 | 146,475 | 0.02 |
| USD 400,000 | OCP CLO 2017-13 Ltd 'Series 2017-13A A1A' '144A' FRN 15/7/2030 | 400,413 | 0.04 | USD 523,000 | Oracle Corp 3.6% 1/4/2040 | 556,407 | 0.06 |
| USD 250,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A B' '144A' FRN 20/7/2031 | 252,664 | 0.03 | USD 237,000 | Oracle Corp 3.85% 15/7/2036 | 267,907 | 0.03 |
| USD 100,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A C' '144A' FRN 20/7/2031 | 100,061 | 0.01 | USD 562,000 | Oracle Corp 3.9% 15/5/2035 | 643,814 | 0.07 |
| USD 100,000 | OCP CLO 2020-19 Ltd 'Series 2020-19A D' '144A' FRN 20/7/2031 | 100,508 | 0.01 | USD 211,000 | Oracle Corp 4% 15/7/2046 | 230,769 | 0.03 |
| USD 250,000 | Octagon Investment Partners XXIII Ltd 'Series 2015-1A CR' '144A' FRN 15/7/2027 | 248,616 | 0.03 | USD 1,017,000 | Oracle Corp 4.125% 15/5/2045 | 1,125,505 | 0.12 |
| USD 816,000 | OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031 | 813,870 | 0.09 | USD 359,000 | Otis Worldwide Corp 2.565% 15/2/2030 | 367,432 | 0.04 |
| USD 166,000 | Ohio Power Co 4% 1/6/2049 | 187,147 | 0.02 | USD 22,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030 | 22,028 | 0.00 |
| USD 117,000 | Ohio Power Co 6.6% 15/2/2033 | 160,804 | 0.02 | USD 265,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 273,398 | 0.03 |
| USD 174,000 | Oncor Electric Delivery Co LLC 3.1% 15/9/2049 | 173,056 | 0.02 | USD 144,000 | Owens-Brockway Glass Container Inc '144A' 5.875% 15/8/2023* | 154,350 | 0.02 |
| USD 255,000 | Oncor Electric Delivery Co LLC 3.7% 15/11/2028 | 289,018 | 0.03 | USD 90,000 | Ownit Mortgage Loan Trust Series 2006-2 (Step-up coupon) 'Series 2006-2 A2C' 6.5% 25/1/2037 | 87,390 | 0.01 |
| USD 70,000 | Oncor Electric Delivery Co LLC 3.8% 30/9/2047 | 77,493 | 0.01 | USD 250,000 | OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031 | 251,543 | 0.03 |
| USD 88,000 | Oncor Electric Delivery Co LLC 3.8% 1/6/2049 | 98,887 | 0.01 | USD 250,000 | OZLM XII Ltd 'Series 2015-12A A2R' '144A' FRN 30/4/2027 | 249,252 | 0.03 |
| USD 82,000 | Oncor Electric Delivery Co LLC 4.1% 15/11/2048 | 95,020 | 0.01 | USD 500,000 | OZLM XIV Ltd 'Series 2015-14A A2AR' '144A' FRN 15/1/2029 | 498,252 | 0.05 |
| USD 28,000 | Oncor Electric Delivery Co LLC 5.3% 1/6/2042 | 37,245 | 0.00 | USD 500,000 | OZLM XVIII Ltd 'Series 2018-18A A' '144A' FRN 15/4/2031 | 499,252 | 0.05 |
| USD 2,450,000 | One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032 | 3,773 | 0.00 | USD 750,000 | Palmer Square CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/1/2031 | 751,674 | 0.08 |
| USD 400,000 | One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT D' '144A' 4.146% 10/2/2032 | 407,481 | 0.04 | USD 250,000 | Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031 | 249,427 | 0.03 |
| USD 568,000 | OneMain Financial Issuance Trust 2019-2 'Series 2019-2A A' '144A' 3.14% 14/10/2036 | 612,225 | 0.07 | USD 350,000 | Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031 | 350,831 | 0.04 |
| USD 120,000 | OneMain Financial Issuance Trust 2020-2 'Series 2020-2A C' '144A' 2.76% 14/9/2035 | 125,558 | 0.01 | USD 250,000 | Palmer Square CLO 2018-3 Ltd 'Series 2018-3A A2' '144A' FRN 15/8/2026 | 248,828 | 0.03 |
| USD 310,000 | OneMain Financial Issuance Trust 2020-2 'Series 2020-2A D' '144A' 3.45% 14/9/2035 | 332,477 | 0.04 | USD 400,000 | Parker-Hannifin Corp 2.7% 14/6/2024 | 425,896 | 0.05 |
| USD 530,000 | OneMain Financial Issuance Trust 2020-A 'Series 2020-1A A' '144A' 3.84% 14/5/2032 | 558,962 | 0.06 | USD 251,000 | PayPal Holdings Inc 2.65% 1/10/2026 | 268,940 | 0.03 |
| USD 42,434 | Option One Mortgage Accep Corp Asset Back Certs Ser 2003-4 'Series 2003-4 A2' FRN 25/7/2033 | 40,717 | 0.00 | USD 227,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 1.2% 15/11/2025 | 225,034 | 0.02 |
| USD 190,000 | Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 'Series 2005-4 M3' FRN 25/11/2035 | 178,016 | 0.02 | USD 151,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 14/3/2023 | 157,223 | 0.02 |
| USD 487,848 | Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 1A1' 5.866% 25/1/2037 | 478,432 | 0.05 | USD 125,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 1/11/2024 | 132,414 | 0.01 |
| | | | | USD 155,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.95% 10/3/2025 | 170,422 | 0.02 |
| | | | | USD 193,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025 | 214,317 | 0.02 |
| | | | | USD 185,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.25% 17/1/2023 | 197,480 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 204,000 | PepsiCo Inc 3.375% 29/7/2049 | 213,720 | 0.02 | USD 26,880 | Reperforming Loan REMIC | | |
| USD 217,000 | Performance Food Group Inc '144A' 5.5% 15/10/2027 | 229,332 | 0.02 | | Trust 2005-R2 'Series 2005-R2 1AF1' '144A' FRN | 25,695 | 0.00 |
| USD 254,000 | Pfizer Inc 1.7% 28/5/2030 | 249,511 | 0.03 | USD 219,000 | Republic Services Inc 2.3% | 220,994 | 0.02 |
| USD 645,000 | Pfizer Inc 2.625% 1/4/2030 | 681,445 | 0.07 | | 1/3/2030 | | |
| USD 200,000 | Pharmacia LLC 6.6% 1/12/2028 | 269,832 | 0.03 | USD 65,000 | Republic Services Inc 3.375% | 72,085 | 0.01 |
| EUR 525,000 | Philip Morris International Inc 1.45% 1/8/2039 | 625,221 | 0.07 | | 15/11/2027 | | |
| USD 73,000 | Piedmont Natural Gas Co Inc 3.35% 1/6/2050 | 73,154 | 0.01 | USD 332,000 | Reynolds American Inc 5.85% | 387,651 | 0.04 |
| USD 29,000 | Piedmont Natural Gas Co Inc 3.64% 1/11/2046 | 30,182 | 0.00 | USD 300,194 | RFMSI Series 2006-SA2 Trust 'Series 2006-SA2 2A1' FRN | 252,943 | 0.03 |
| USD 353,000 | Pilgrim's Pride Corp '144A' 5.875% 30/9/2027 | 379,475 | 0.04 | USD 172,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 175,263 | 0.02 |
| USD 215,000 | Pioneer Natural Resources Co 1.9% 15/8/2030 | 204,436 | 0.02 | USD 1,750,000 | Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030 | 1,752,377 | 0.19 |
| USD 55,000 | Port Authority of New York & New Jersey 4.926% 1/10/2051 | 71,707 | 0.01 | USD 750,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031 | 752,462 | 0.08 |
| USD 145,000 | Port Authority of New York & New Jersey 4.96% 1/8/2046 | 185,245 | 0.02 | USD 500,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 20/5/2031 | 500,216 | 0.05 |
| USD 296,000 | Post Holdings Inc '144A' 5% 15/8/2026 | 309,150 | 0.03 | USD 250,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A D' '144A' FRN 20/5/2031 | 242,547 | 0.03 |
| USD 155,000 | Post Holdings Inc '144A' 5.5% 15/12/2029 | 166,823 | 0.02 | USD 250,000 | Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031 | 250,382 | 0.03 |
| USD 194,000 | Post Holdings Inc '144A' 5.625% 15/1/2028* | 204,427 | 0.02 | USD 250,000 | Romark CLO III Ltd 'Series 2019-3A C' '144A' FRN 15/7/2032 | 252,341 | 0.03 |
| USD 267,000 | Post Holdings Inc '144A' 5.75% 1/3/2027 | 279,516 | 0.03 | USD 463,141 | Romark WM-R Ltd 'Series 2018-1A A1' '144A' FRN 20/4/2031 | 461,580 | 0.05 |
| USD 119,227 | Progress Residential 2017-SFR1 Trust 'Series 2017-SFR1 A' '144A' 2.768% 17/8/2034 | 120,520 | 0.01 | USD 111,000 | Roper Technologies Inc 2.95% 15/9/2029 | 117,138 | 0.01 |
| EUR 330,000 | Prologis Euro Finance LLC 1.5% 10/9/2049 | 403,461 | 0.04 | USD 250,000 | RR 11 Ltd 'Series 2020-11A A2' '144A' FRN 15/10/2031 | 251,885 | 0.03 |
| USD 426,192 | PRPM 2020-4 LLC (Step-up coupon) 'Series 2020-4 A1' '144A' 2.951% 25/10/2025 | 428,157 | 0.05 | USD 250,000 | RR 11 Ltd 'Series 2020-11A D' '144A' FRN 15/10/2031 | 253,299 | 0.03 |
| USD 877,898 | PRPM 2020-5 LLC (Step-up coupon) 'Series 2020-5 A1' '144A' 3.104% 25/11/2025 | 887,296 | 0.10 | USD 250,000 | RR 2 Ltd 'Series 2017-2A B' '144A' FRN 15/10/2029 | 250,042 | 0.03 |
| USD 163,000 | Public Service Electric and Gas Co 2.05% 1/8/2050 | 132,068 | 0.01 | USD 250,000 | RR 5 Ltd 'Series 2018-5A A2' '144A' FRN 15/10/2031 | 246,821 | 0.03 |
| USD 260,000 | Public Service Electric and Gas Co 3.65% 1/9/2028 | 292,636 | 0.03 | USD 81,000 | Ryder System Inc 2.5% 1/9/2024 | 85,670 | 0.01 |
| USD 15,000 | PulteGroup Inc 5% 15/1/2027 | 17,728 | 0.00 | USD 935,000 | Ryder System Inc 4.625% 1/6/2025 | 1,063,022 | 0.11 |
| USD 15,000 | PulteGroup Inc 5.5% 1/3/2026 | 17,701 | 0.00 | USD 66,000 | Sabine Pass Liquefaction LLC 4.2% 15/3/2028 | 73,625 | 0.01 |
| USD 511,000 | QUALCOMM Inc 4.8% 20/5/2045 | 643,395 | 0.07 | USD 2,382,000 | Sabine Pass Liquefaction LLC 5.625% 1/3/2025 | 2,740,309 | 0.30 |
| USD 201,000 | Quicken Loans LLC '144A' 5.25% 15/1/2028 | 214,191 | 0.02 | USD 1,048,000 | Sabine Pass Liquefaction LLC 5.75% 15/5/2024 | 1,192,209 | 0.13 |
| USD 248,682 | Race Point IX CLO Ltd 'Series 2015-9A A1A1R' '144A' FRN 15/10/2030 | 248,969 | 0.03 | USD 720,000 | Sabine Pass Liquefaction LLC 5.875% 30/6/2026 | 856,095 | 0.09 |
| USD 193,441 | RAMP Series 2004-RS7 Trust 'Series 2004-RS7 A2A' FRN 25/7/2034 | 168,643 | 0.02 | USD 13,741 | SACO I Trust 2006-9 'Series 2006-9 A1' FRN 25/8/2036 | 13,673 | 0.00 |
| USD 182,176 | RASC Series 2006-EMX9 Trust 'Series 2006-EMX9 1A4' FRN 25/11/2036 | 152,229 | 0.02 | USD 213,000 | Scientific Games International Inc '144A' 5% 15/10/2025 | 219,322 | 0.02 |
| USD 40,000 | Realty Income Corp 3% 1 5/1/2027 | 43,307 | 0.00 | USD 133,982 | Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 B' '144A' 25/7/2056 (Zero Coupon) | 19,297 | 0.00 |
| USD 238,000 | Realty Income Corp 3.25% 15/1/2031 | 256,803 | 0.03 | USD 11,678 | Security National Mortgage Loan Trust 2007-1 'Series 2007-1A 2A' '144A' FRN 25/4/2037 | 11,674 | 0.00 |
| USD 250,000 | Regatta VII Funding Ltd 'Series 2016-1A BR' '144A' FRN 20/12/2028 | 246,811 | 0.03 | | | | |
| USD 709,000 | RELX Capital Inc 3% 22/5/2030 | 752,889 | 0.08 | | | | |
| USD 330,000 | RELX Capital Inc 3.5% 16/3/2023 | 349,680 | 0.04 | | | | |
| USD 448,000 | RELX Capital Inc 4% 18/3/2029 | 505,508 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 115,000 | Select Medical Corp '144A' 6.25% 15/8/2026 | 122,790 | 0.01 | USD 150,000 | SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053 | 149,952 | 0.02 |
| USD 128,936 | Sequoia Mortgage Trust 2007-3 'Series 2007-3 2AA1' FRN 20/7/2037 | 120,266 | 0.01 | USD 280,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053 | 277,624 | 0.03 |
| USD 135,000 | Service Properties Trust 4.35% 1/10/2024 | 134,494 | 0.01 | USD 59,286 | Southern California Edison Co 1.845% 1/2/2022 | 59,372 | 0.01 |
| USD 40,214 | SG Mortgage Securities Trust 2006-FRE2 'Series 2006-FRE2 A2C' FRN 25/7/2036 | 13,175 | 0.00 | USD 571,000 | Southern California Edison Co 2.25% 1/6/2030 | 570,982 | 0.06 |
| USD 438,000 | Sherwin-Williams Co/The 2.3% 15/5/2030 | 439,722 | 0.05 | USD 105,000 | Southern California Edison Co 2.9% 1/3/2021 | 105,000 | 0.01 |
| USD 470,000 | Sherwin-Williams Co/The 4.2% 15/1/2022 | 481,533 | 0.05 | USD 571,000 | Southern California Edison Co 3.7% 1/8/2025 | 625,578 | 0.07 |
| USD 250,000 | Signal Peak CLO 4 Ltd 'Series 2017-4A A' '144A' FRN 26/10/2029 | 250,125 | 0.03 | USD 104,000 | Southern California Edison Co 4% 1/4/2047 | 108,217 | 0.01 |
| USD 250,000 | Signal Peak CLO 5 Ltd 'Series 2018-5A A' '144A' FRN 25/4/2031 | 250,548 | 0.03 | USD 81,000 | Southern California Edison Co 4.2% 1/3/2029 | 92,463 | 0.01 |
| USD 66,000 | Simmons Foods Inc '144A' 5.75% 1/11/2024 | 68,211 | 0.01 | USD 111,000 | Spectrum Brands Inc 5.75% 15/7/2025 | 114,469 | 0.01 |
| USD 158,000 | Sirius XM Radio Inc '144A' 3.875% 1/8/2022 | 159,166 | 0.02 | USD 324,000 | Sprint Corp 7.625% 15/2/2025 | 386,775 | 0.04 |
| USD 193,000 | Sirius XM Radio Inc '144A' 4.625% 15/7/2024 | 199,031 | 0.02 | USD 325,000 | Sprint Corp 7.625% 1/3/2026 | 401,055 | 0.04 |
| USD 307,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 318,427 | 0.03 | USD 201,563 | Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021 | 203,450 | 0.02 |
| USD 101,000 | Sirius XM Radio Inc '144A' 5.375% 15/7/2026 | 105,111 | 0.01 | USD 43,000 | Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 | 45,052 | 0.00 |
| USD 258,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 280,331 | 0.03 | USD 102,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 105,470 | 0.01 |
| USD 202,000 | Six Flags Entertainment Corp '144A' 4.875% 31/7/2024 | 203,054 | 0.02 | USD 393,000 | Starbucks Corp 2.25% 12/3/2030 | 397,076 | 0.04 |
| USD 123,000 | Six Flags Entertainment Corp '144A' 5.5% 15/4/2027 | 126,368 | 0.01 | USD 354,000 | Starbucks Corp 2.55% 15/11/2030 | 363,759 | 0.04 |
| USD 240,430 | SLM Private Credit Student Loan Trust 2004-B 'Series 2004-B A3' FRN 15/3/2024 | 240,070 | 0.03 | USD 550,000 | State of California 4.6% 1/4/2038 | 637,788 | 0.07 |
| USD 625,155 | SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039 | 611,967 | 0.07 | USD 255,000 | State of California 7.55% 1/4/2039 | 415,679 | 0.04 |
| USD 173,729 | SLM Private Credit Student Loan Trust 2006-B 'Series 2006-B A5' FRN 15/12/2039 | 170,471 | 0.02 | USD 535,000 | State of Illinois 5.1% 1/6/2033 | 590,068 | 0.06 |
| USD 866,000 | SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 | 941,234 | 0.10 | USD 180,000 | State of Texas 5.517% 1/4/2039 | 253,103 | 0.03 |
| USD 23,000 | SM Energy Co '144A' 10% 15/1/2025 | 25,976 | 0.00 | USD 970,000 | State Street Corp FRN 15/12/2023 (Perpetual) | 1,032,371 | 0.11 |
| USD 110,000 | SMB Private Education Loan Trust 'Series 2020-B B' '144A' 2.76% 15/7/2053 | 107,695 | 0.01 | USD 326,000 | State Street Corp 2.4% 24/1/2030 | 340,207 | 0.04 |
| USD 75,619 | SMB Private Education Loan Trust 2014-A 'Series 2014-A A2A' '144A' 3.05% 15/5/2026 | 76,125 | 0.01 | USD 75,000 | Station Casinos LLC '144A' 5% 1/10/2025 | 76,641 | 0.01 |
| USD 970,000 | SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA A2A' '144A' 1.6% 15/9/2054 | 982,527 | 0.11 | USD 185,000 | Steel Dynamics Inc 2.8% 15/12/2024 | 197,866 | 0.02 |
| USD 320,000 | SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A' 2.5% 15/9/2054 | 312,493 | 0.03 | USD 241,969 | Structured Adjustable Rate Mortgage Loan Trust Series 2007-3 'Series 2007-3 3A1' FRN 25/4/2047 | 162,891 | 0.02 |
| USD 210,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053 | 210,794 | 0.02 | USD 5,181 | Structured Asset Investment Loan Trust 2004-8 'Series 2004-8 M4' FRN 25/9/2034 | 5,183 | 0.00 |
| USD 526,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A C' '144A' 2.99% 15/1/2053 | 522,658 | 0.06 | USD 760,598 | Structured Asset Securities Corp Mortgage Loan Trust Series 2006-RF3 'Series 2006-RF3 1A2' '144A' 6% 25/10/2036 | 494,955 | 0.05 |
| | | | | USD 3,696 | Structured Asset Securities Corp Mortgage Pass-Through Cifs Ser 2004-23XS 'Series 2004-23XS 2A1' FRN 25/1/2035 | 3,687 | 0.00 |
| | | | | USD 140,000 | Sunoco Logistics Partners Operations LP 5.95% 1/12/2025 | 164,699 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 47,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 48,513 | 0.01 | USD 159,757 | TICP CLO I Ltd 'Series 2015-1A AR' '144A' FRN 20/7/2027 | 159,565 | 0.02 |
| USD 57,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 59,477 | 0.01 | USD 1,250,000 | TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031 | 1,250,786 | 0.14 |
| USD 250,000 | Symphony CLO XXVI Ltd 'Series 2021-26A AR' '144A' FRN 20/4/2033 | 250,000 | 0.03 | USD 250,000 | TICP CLO XI Ltd 'Series 2018-11A A' '144A' FRN 20/10/2031 | 250,368 | 0.03 |
| USD 60,000 | Tampa Electric Co 4.3% 15/6/2048 | 69,937 | 0.01 | USD 750,000 | TICP CLO XII Ltd 'Series 2018-12A A' '144A' FRN 15/1/2031 | 751,284 | 0.08 |
| USD 65,000 | Tampa Electric Co 4.35% 15/5/2044 | 75,473 | 0.01 | USD 9,000 | Time Warner Cable LLC 4% 1/9/2021 | 9,078 | 0.00 |
| USD 100,000 | Tampa Electric Co 4.45% 15/6/2049 | 119,635 | 0.01 | USD 1,024,000 | T-Mobile USA Inc '144A' 3.75% 15/4/2027 | 1,133,210 | 0.12 |
| USD 34,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028 | 35,466 | 0.00 | USD 2,266,000 | T-Mobile USA Inc '144A' 3.875% 15/4/2030 | 2,488,884 | 0.27 |
| USD 106,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027 | 110,353 | 0.01 | USD 321,000 | Toyota Motor Credit Corp 2.15% 13/2/2030 | 327,676 | 0.04 |
| USD 44,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 46,929 | 0.01 | USD 234,000 | Toyota Motor Credit Corp 3.375% 1/4/2030 | 258,182 | 0.03 |
| USD 132,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.875% 15/4/2026 | 137,903 | 0.02 | USD 905,000 | Trans-Allegheny Interstate Line Co '144A' 3.85% 1/6/2025 | 978,191 | 0.11 |
| USD 162,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027 | 175,851 | 0.02 | USD 175,000 | Transcontinental Gas Pipe Line Co LLC 3.95% 15/5/2050 | 182,387 | 0.02 |
| USD 165,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029 | 183,253 | 0.02 | USD 407,000 | Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028 | 454,214 | 0.05 |
| USD 22,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 24,743 | 0.00 | USD 864,000 | Transcontinental Gas Pipe Line Co LLC 7.85% 1/2/2026 | 1,109,924 | 0.12 |
| USD 85,000 | TCL Communications Inc 7.875% 15/2/2026 | 111,517 | 0.01 | USD 250,000 | Tricon American Homes 2017-SFR1 Trust 'Series 2017-SFR1 D' '144A' 3.414% 17/9/2034 | 253,885 | 0.03 |
| USD 43,000 | TEGNA Inc '144A' 4.625% 15/3/2028 | 44,183 | 0.00 | USD 942,000 | Tricon American Homes 2017-SFR1 Trust 'Series 2017-SFR1 F' '144A' 5.151% 17/9/2034 | 961,736 | 0.10 |
| USD 49,000 | TEGNA Inc 5% 15/9/2029 | 51,312 | 0.01 | USD 400,000 | Tricon American Homes 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 5.104% 17/1/2036 | 417,399 | 0.05 |
| USD 101,000 | Teleflex Inc 4.625% 15/11/2027 | 106,284 | 0.01 | USD 500,000 | Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 | 502,319 | 0.05 |
| USD 154,000 | Tempur Sealy International Inc 5.5% 15/6/2026 | 159,582 | 0.02 | USD 500,000 | Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 | 504,899 | 0.05 |
| USD 183,000 | Tenet Healthcare Corp 4.625% 15/7/2024 | 186,697 | 0.02 | USD 200,000 | UBS Commercial Mortgage Trust 2017-C7 'Series 2017-C7 A4' 3.679% 15/12/2050 | 223,786 | 0.02 |
| USD 122,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 125,470 | 0.01 | USD 28,000 | Under Armour Inc 3.25% 15/6/2026 | 28,647 | 0.00 |
| USD 417,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 432,646 | 0.05 | USD 370,000 | Union Pacific Corp 2.75% 1/3/2026 | 396,018 | 0.04 |
| USD 353,000 | Tenet Healthcare Corp 5.125% 1/5/2025 | 356,971 | 0.04 | USD 230,000 | Union Pacific Corp 3.25% 15/8/2025 | 250,436 | 0.03 |
| USD 66,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 69,630 | 0.01 | USD 176,000 | Union Pacific Corp 3.839% 20/3/2060 | 190,886 | 0.02 |
| USD 614,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 649,394 | 0.07 | USD 466,000 | Union Pacific Corp 3.95% 15/8/2059 | 513,433 | 0.06 |
| USD 151,000 | Terex Corp '144A' 5.625% 1/2/2025 | 155,436 | 0.02 | USD 126,976 | Union Pacific Railroad Co 2014-1 Pass Through Trust 3.227% 14/5/2026 | 138,729 | 0.02 |
| USD 300,000 | Texas Eastern Transmission LP '144A' 3.5% 15/1/2028 | 324,298 | 0.04 | USD 208,991 | United Airlines 2014-1 Class A Pass Through Trust 4% 11/4/2026 | 216,189 | 0.02 |
| USD 165,000 | Texas Eastern Transmission LP '144A' 4.15% 15/1/2048 | 167,331 | 0.02 | USD 16,514 | United Airlines 2014-1 Class B Pass Through Trust 4.75% 11/4/2022 | 16,804 | 0.00 |
| EUR 300,000 | Thermo Fisher Scientific Inc 1.875% 1/10/2049 | 390,252 | 0.04 | USD 15,524 | United Airlines 2014-2 Class B Pass Through Trust 4.625% 3/9/2022 | 15,728 | 0.00 |
| USD 331,000 | Thermo Fisher Scientific Inc 4.497% 25/3/2030 | 390,535 | 0.04 | | | | |
| USD 16,299 | Thornburg Mortgage Securities Trust 2007-3 'Series 2007-3 4A1' FRN 25/6/2047 | 15,613 | 0.00 | | | | |
| USD 250,000 | Tiaa Cio III Ltd 'Series 2017-2A A' '144A' FRN 16/1/2031 | 250,327 | 0.03 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 35,991 | United Airlines 2015-1 Class AA Pass Through Trust 3.45% 1/12/2027 | 36,647 | 0.00 | USD 7,670,000 | United States Treasury Note/ Bond 1.5% 31/10/2024 | 7,950,734 | 0.86 |
| USD 11,414 | United Airlines 2016-1 Class AA Pass Through Trust 3.1% 7/7/2028 | 11,762 | 0.00 | USD 5,761,000 | United States Treasury Note/ Bond 1.5% 15/8/2026 | 5,945,982 | 0.64 |
| USD 16,347 | United Airlines 2016-1 Class B Pass Through Trust 3.65% 7/1/2026 | 16,108 | 0.00 | USD 1,059,000 | United States Treasury Note/ Bond 1.5% 15/2/2030 | 1,067,687 | 0.12 |
| USD 71,520 | United Airlines 2016-2 Class AA Pass Through Trust 2.875% 7/10/2028 | 72,014 | 0.01 | USD 1,025,000 | United States Treasury Note/ Bond 1.625% 30/11/2026 | 1,063,317 | 0.11 |
| USD 11,146 | United Airlines 2016-2 Class B Pass Through Trust 3.65% 7/10/2025 | 10,961 | 0.00 | USD 1,888,000 | United States Treasury Note/ Bond 1.625% 15/8/2029* | 1,929,890 | 0.21 |
| USD 35,338 | United Airlines 2018-1 Class AA Pass Through Trust 3.5% 1/3/2030 | 36,052 | 0.00 | USD 720,000 | United States Treasury Note/ Bond 1.625% 15/11/2050 | 623,925 | 0.07 |
| USD 216,751 | United Airlines 2019-2 Class AA Pass Through Trust 2.7% 1/5/2032 | 212,989 | 0.02 | USD 4,831,000 | United States Treasury Note/ Bond 1.75% 31/7/2021 | 4,865,345 | 0.53 |
| USD 165,386 | United Airlines 2019-2 Class B Pass Through Trust 3.5% 1/5/2028 | 158,526 | 0.02 | USD 7,549,000 | United States Treasury Note/ Bond 1.75% 30/4/2022 | 7,693,935 | 0.83 |
| USD 590,374 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 660,817 | 0.07 | USD 4,804,000 | United States Treasury Note/ Bond 1.75% 15/7/2022 | 4,911,152 | 0.53 |
| USD 175,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 183,930 | 0.02 | USD 7,687,000 | United States Treasury Note/ Bond 1.75% 31/7/2024 | 8,034,116 | 0.87 |
| USD 305,000 | United Parcel Service Inc 3.4% 15/3/2029 | 338,753 | 0.04 | USD 7,670,000 | United States Treasury Note/ Bond 1.75% 31/12/2024 | 8,022,640 | 0.87 |
| USD 567,000 | United Parcel Service Inc 4.45% 1/4/2030 | 677,826 | 0.07 | USD 694,000 | United States Treasury Note/ Bond 1.75% 15/11/2029 | 715,904 | 0.08 |
| USD 395,000 | United Parcel Service Inc 5.2% 1/4/2040 | 512,316 | 0.06 | USD 4,968,000 | United States Treasury Note/ Bond 2% 15/2/2025 | 5,249,585 | 0.57 |
| USD 34,000 | United Rentals North America Inc 3.875% 15/11/2027 | 35,573 | 0.00 | USD 29,000 | United States Treasury Note/ Bond 2% 15/2/2050 | 27,573 | 0.00 |
| USD 333,000 | United Rentals North America Inc 4.875% 15/1/2028 | 353,396 | 0.04 | USD 3,980,000 | United States Treasury Note/ Bond 2.125% 31/12/2022 | 4,123,653 | 0.45 |
| USD 34,000 | United Rentals North America Inc 5.25% 15/1/2030 | 37,549 | 0.00 | USD 3,980,000 | United States Treasury Note/ Bond 2.125% 31/7/2024* | 4,210,716 | 0.45 |
| USD 210,000 | United Rentals North America Inc 5.5% 15/5/2027 | 222,995 | 0.02 | USD 4,366,000 | United States Treasury Note/ Bond 2.125% 15/5/2025 | 4,639,728 | 0.50 |
| USD 209,000 | United Rentals North America Inc 5.875% 15/9/2026 | 220,077 | 0.02 | USD 6,841,000 | United States Treasury Note/ Bond 2.25% 15/8/2027 | 7,337,507 | 0.79 |
| USD 12,483,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031 | 13,444,229 | 1.45 | USD 309,000 | United States Treasury Note/ Bond 2.25% 15/8/2049 | 310,473 | 0.03 |
| USD 4,804,000 | United States Treasury Note/ Bond 0.25% 15/4/2023 | 4,811,694 | 0.52 | USD 1,836,000 | United States Treasury Note/ Bond 2.375% 15/5/2027 | 1,983,884 | 0.21 |
| USD 7,670,000 | United States Treasury Note/ Bond 0.375% 30/4/2025 | 7,592,701 | 0.82 | USD 365,000 | United States Treasury Note/ Bond 2.375% 15/5/2029 | 394,713 | 0.04 |
| USD 4,804,000 | United States Treasury Note/ Bond 0.5% 15/3/2023 | 4,837,215 | 0.52 | USD 3,091,000 | United States Treasury Note/ Bond 2.5% 15/2/2045 | 3,263,903 | 0.35 |
| USD 2,861,000 | United States Treasury Note/ Bond 0.5% 31/5/2027* | 2,763,212 | 0.30 | USD 365,000 | United States Treasury Note/ Bond 2.625% 15/2/2029 | 401,671 | 0.04 |
| USD 8,940,000 | United States Treasury Note/ Bond 1.125% 31/7/2021 | 8,980,509 | 0.97 | USD 3,980,000 | United States Treasury Note/ Bond 2.75% 31/5/2023 | 4,207,917 | 0.45 |
| USD 529,000 | United States Treasury Note/ Bond 1.125% 15/5/2040 | 445,228 | 0.05 | USD 3,091,000 | United States Treasury Note/ Bond 2.75% 15/11/2047 | 3,424,973 | 0.37 |
| USD 529,000 | United States Treasury Note/ Bond 1.125% 15/8/2040 | 443,161 | 0.05 | USD 1,195,000 | United States Treasury Note/ Bond 2.875% 15/8/2028 | 1,334,572 | 0.14 |
| USD 705,000 | United States Treasury Note/ Bond 1.25% 15/5/2050 | 553,866 | 0.06 | USD 2,070,000 | United States Treasury Note/ Bond 2.875% 15/5/2043 | 2,337,159 | 0.25 |
| USD 529,000 | United States Treasury Note/ Bond 1.375% 15/11/2040 | 459,073 | 0.05 | USD 1,987,000 | United States Treasury Note/ Bond 2.875% 15/11/2046 | 2,247,794 | 0.24 |
| USD 798,000 | United States Treasury Note/ Bond 1.375% 15/8/2050 | 648,188 | 0.07 | USD 5,078,000 | United States Treasury Note/ Bond 3% 15/2/2048* | 5,897,621 | 0.64 |
| | | | | USD 1,195,000 | United States Treasury Note/ Bond 3.125% 15/11/2028 | 1,357,725 | 0.15 |
| | | | | USD 2,070,000 | United States Treasury Note/ Bond 3.125% 15/2/2043 | 2,430,309 | 0.26 |
| | | | | USD 2,070,000 | United States Treasury Note/ Bond 3.625% 15/8/2043 | 2,620,652 | 0.28 |
| | | | | USD 2,070,000 | United States Treasury Note/ Bond 3.75% 15/11/2043 | 2,669,168 | 0.29 |
| | | | | USD 575,000 | United States Treasury Note/ Bond 3.875% 15/8/2040 | 745,838 | 0.08 |
| | | | | USD 538,000 | United States Treasury Note/ Bond 4.25% 15/5/2039 | 727,057 | 0.08 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|-------------|---|--------------------|-----------------|
| USD 575,000 | United States Treasury Note/ Bond 4.25% 15/11/2040 | 781,775 | 0.08 | USD 539,000 | Visa Inc 4.15% 14/12/2035 | 651,709 | 0.07 |
| USD 538,000 | United States Treasury Note/ Bond 4.375% 15/11/2039 | 739,162 | 0.08 | USD 700,000 | Vistra Operations Co LLC '144A' 4.3% 15/7/2029 | 781,450 | 0.08 |
| USD 538,000 | United States Treasury Note/ Bond 4.5% 15/8/2039 | 749,207 | 0.08 | USD 266,000 | Vistra Operations Co LLC '144A' 5% 31/7/2027 | 280,231 | 0.03 |
| USD 575,000 | United States Treasury Note/ Bond 4.625% 15/2/2040 | 814,703 | 0.09 | USD 208,000 | Vistra Operations Co LLC '144A' 5.5% 1/9/2026 | 216,580 | 0.02 |
| USD 592,000 | UnitedHealth Group Inc 2.75% 15/5/2040 | 579,341 | 0.06 | USD 266,000 | Vistra Operations Co LLC '144A' 5.625% 15/2/2027 | 280,353 | 0.03 |
| USD 31,000 | UnitedHealth Group Inc 3.375% 15/4/2027 | 34,660 | 0.00 | USD 800,000 | VNDO Trust 2016-350P 'Series 2016-350P D' '144A' FRN 10/1/2035 | 818,359 | 0.09 |
| USD 291,000 | UnitedHealth Group Inc 3.85% 15/6/2028 | 330,115 | 0.04 | USD 270,000 | Voya CLO 2014-3 Ltd 'Series 2014-3A CR' '144A' FRN 25/7/2026 | 270,806 | 0.03 |
| USD 218,000 | UnitedHealth Group Inc 4.25% 15/6/2048 | 256,804 | 0.03 | USD 743,224 | Voya CLO 2014-4 Ltd 'Series 2014-4A A1RA' '144A' FRN 14/7/2031 | 743,045 | 0.08 |
| USD 138,000 | UnitedHealth Group Inc 4.75% 15/7/2045 | 173,126 | 0.02 | USD 734,000 | Voya CLO 2017-3 Ltd 'Series 2017-3A A1A' '144A' FRN 20/7/2030 | 736,713 | 0.08 |
| USD 85,000 | University of California 4.858% 15/5/2112 | 108,709 | 0.01 | USD 500,000 | Voya Clo 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/10/2030 | 500,042 | 0.05 |
| USD 250,000 | US 2018-USDC 'Series 2018- USDC E' '144A' FRN 13/5/2038 | 219,059 | 0.02 | USD 993,049 | Voyager OPTONE Delaware Trust 'Series 2009-1 SAA7' '144A' FRN 25/2/2038 | 347,045 | 0.04 |
| USD 222,000 | US Bancorp 3% 30/7/2029 | 238,387 | 0.03 | USD 734,000 | Walt Disney Co/The 2.75% 1/9/2049 | 675,717 | 0.07 |
| USD 19,000 | US Concrete Inc 6.375% 1/6/2024 | 19,480 | 0.00 | USD 59,009 | WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 'Series 2007- HE3 2A3' FRN 25/5/2037 | 53,840 | 0.01 |
| USD 560,000 | Verizon Communications Inc 1.5% 18/9/2030 | 524,053 | 0.06 | USD 430,060 | WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust 'Series 2006-AR3 A1B' FRN 25/2/2046 | 410,492 | 0.04 |
| USD 157,000 | Verizon Communications Inc 1.75% 20/1/2031 | 148,243 | 0.02 | USD 245,989 | WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047 | 235,099 | 0.03 |
| USD 1,267,000 | Verizon Communications Inc 3.15% 22/3/2030 | 1,352,339 | 0.15 | USD 179,332 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-1 Trust 'Series 2006-1 4CB' 6.5% 25/2/2036 | 155,492 | 0.02 |
| USD 523,000 | Verizon Communications Inc 3.875% 8/2/2029 | 592,007 | 0.06 | USD 280,929 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 'Series 2006-4 1A1' 6% 25/4/2036 | 283,301 | 0.03 |
| USD 446,000 | Verizon Communications Inc 4.016% 3/12/2029 | 507,614 | 0.05 | USD 68,879 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A1' 6.5% 25/5/2036 | 65,441 | 0.01 |
| USD 410,000 | Verizon Communications Inc 4.125% 16/3/2027 | 471,113 | 0.05 | USD 290,437 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-9 Trust (Step-up coupon) 'Series 2006-9 A7' 4.559% 25/10/2036 | 123,252 | 0.01 |
| USD 1,305,000 | Verizon Communications Inc 4.272% 15/1/2036 | 1,501,155 | 0.16 | USD 282,857 | Washington Mutual Asset- Backed Certificates WMABS Series 2006-HE4 Trust 'Series 2006-HE4 2A2' FRN 25/9/2036 | 129,132 | 0.01 |
| USD 615,000 | Verizon Communications Inc 4.329% 21/9/2028 | 711,657 | 0.08 | USD 598,000 | Waste Management Inc 1.15% 15/3/2028 | 575,755 | 0.06 |
| USD 162,000 | Verizon Communications Inc 4.812% 15/3/2039 | 196,195 | 0.02 | | | | |
| USD 388,000 | Verizon Communications Inc 4.862% 21/8/2046 | 469,672 | 0.05 | | | | |
| USD 264,000 | ViacomCBS Inc 5.85% 1/9/2043 | 344,929 | 0.04 | | | | |
| USD 226,000 | ViacomCBS Inc 6.875% 30/4/2036 | 316,512 | 0.03 | | | | |
| USD 155,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 157,444 | 0.02 | | | | |
| USD 34,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 34,536 | 0.00 | | | | |
| USD 43,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 44,889 | 0.00 | | | | |
| USD 55,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026 | 56,627 | 0.01 | | | | |
| USD 43,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 45,245 | 0.00 | | | | |
| USD 355,000 | Virginia Electric and Power Co 4% 15/1/2043 | 406,518 | 0.04 | | | | |
| USD 83,000 | Virginia Electric and Power Co 6% 15/5/2037 | 113,795 | 0.01 | | | | |
| USD 72,000 | Virginia Electric and Power Co 6.35% 30/11/2037 | 102,612 | 0.01 | | | | |
| USD 129,000 | Visa Inc 2.7% 15/4/2040 | 128,208 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|--|---|--------------------|-----------------|
| USD 101,000 | Waste Pro USA Inc '144A' 5.5% 15/2/2026 | 103,566 | 0.01 | USD 89,000 | Williams Cos Inc/The 7.75% 15/6/2031 | 120,083 | 0.01 |
| USD 250,000 | Wellfleet CLO 2017-3 Ltd 'Series 2017-3A B' '144A' FRN 17/1/2031 | 249,965 | 0.03 | USD 198,798 | Wind River 2016-1 CLO Ltd 'Series 2016-1A AR' '144A' FRN 15/7/2028 | 198,620 | 0.02 |
| USD 164,000 | Wells Fargo & Co FRN 11/2/2026 | 170,038 | 0.02 | USD 65,000 | Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026 | 66,747 | 0.01 |
| USD 1,270,000 | Wells Fargo & Co FRN 22/5/2028 | 1,404,276 | 0.15 | USD 223,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 237,774 | 0.03 |
| USD 538,000 | Wells Fargo & Co FRN 2/6/2028 | 557,556 | 0.06 | USD 449,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025 | 478,746 | 0.05 |
| USD 253,000 | Wells Fargo & Co FRN 30/10/2030 | 265,856 | 0.03 | USD 184,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 194,068 | 0.02 |
| USD 673,000 | Wells Fargo & Co FRN 30/4/2041 | 676,175 | 0.07 | USD 53,000 | XPO Logistics Inc '144A' 6.125% 1/9/2023 | 53,995 | 0.01 |
| USD 453,000 | Wells Fargo & Co 3% 22/4/2026 | 488,453 | 0.05 | USD 213,000 | XPO Logistics Inc '144A' 6.75% 15/8/2024 | 224,715 | 0.02 |
| USD 280,000 | Wells Fargo & Co 3.55% 29/9/2025 | 308,352 | 0.03 | USD 107,370 | Yale Mortgage Loan Trust 2007-1 'Series 2007-1 A' '144A' FRN 25/6/2037 | 47,374 | 0.01 |
| USD 650,000 | Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 B' FRN 15/12/2048 | 700,216 | 0.08 | USD 250,000 | York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029 | 250,594 | 0.03 |
| USD 808,745 | Wells Fargo Commercial Mortgage Trust 2016-C32 'Series 2016-C32 A3FL' FRN 15/1/2059 | 809,890 | 0.09 | USD 250,000 | York CLO-2 Ltd 'Series 2015-1A AR' '144A' FRN 22/1/2031 | 250,275 | 0.03 |
| USD 250,000 | Wells Fargo Commercial Mortgage Trust 2016-C34 'Series 2016-C34 A3FL' '144A' FRN 15/6/2049 | 253,435 | 0.03 | | | 725,751,948 | 78.34 |
| USD 180,000 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059 | 198,686 | 0.02 | Uruguay | | | |
| USD 110,000 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 D' FRN 15/1/2059 | 115,866 | 0.01 | USD 620,814 | Uruguay Government International Bond 4.375% 27/10/2027 | 709,959 | 0.08 |
| USD 84,000 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050 | 73,821 | 0.01 | USD 140,000 | Uruguay Government International Bond 5.1% 18/6/2050 | 172,988 | 0.02 |
| USD 30,000 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050 | 31,107 | 0.00 | | | 882,947 | 0.10 |
| USD 80,000 | Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 B' FRN 15/11/2050 | 86,566 | 0.01 | Total Bonds | | | |
| USD 100,000 | Wells Fargo Commercial Mortgage Trust 2017-HSDB 'Series 2017-HSDB A' '144A' FRN 13/12/2031 | 98,435 | 0.01 | | | 859,349,472 | 92.76 |
| USD 105,000 | Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036 | 117,159 | 0.01 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| USD 84,572 | Wells Fargo Mortgage Backed Securities 2008-AR1 Trust 'Series 2008-AR1 A2' FRN 25/3/2038 | 74,568 | 0.01 | | | 859,349,472 | 92.76 |
| USD 220,000 | WFRBS Commercial Mortgage Trust 2014-C22 'Series 2014-C22 C' FRN 15/9/2057 | 229,819 | 0.02 | Other Transferable Securities | | | |
| USD 250,000 | WFRBS Commercial Mortgage Trust 2014-C24 'Series 2014-C24 B' FRN 15/11/2047 | 234,301 | 0.03 | BONDS | | | |
| USD 105,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 110,841 | 0.01 | Netherlands | | | |
| | | | | USD 1,000,000 | ARI Investments LLC 6/1/2025 (Zero Coupon)** | 990,000 | 0.11 |
| | | | | United States | | | |
| | | | | USD 20,000 | Lehman Brothers Holdings Capital Trust VII (Defaulted) 30/11/2056 (Perpetual) (Zero Coupon)** | - | 0.00 |
| | | | | USD 475,000 | Lehman Brothers Holdings Inc (Defaulted) 19/7/2017 (Perpetual) (Zero Coupon)** | - | 0.00 |
| | | | | USD 298,557 | Lehman Brothers International Europe 31/12/2049 (Zero Coupon)** | 348,954 | 0.04 |
| | | | | USD 298,557 | Lehman Brothers International Europe 31/12/2049 (Zero Coupon)** | - | 0.00 |
| | | | | USD 89,411 | LFRR '2015-1' '144A' 4% 30/10/2027** | 89,322 | 0.01 |
| | | | | USD 490,000 | One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XNCP' '144A' 10/2/2032 (Zero Coupon)** | 5 | 0.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|--|---|--------------------|-----------------|
| USD 600,000 | Prima Capital CRE Securitization 2016-VI Ltd 'Series 2016-6A C' '144A' 4% 24/8/2040** | 601,440 | 0.06 | USD 560,000 | Washington Mutual Bank Escrow (Defaulted) 6/11/2018 (Zero Coupon)** | - | 0.00 |
| USD 250,000 | Washington Mutual Bank Escrow (Defaulted) 4/2/2018 (Zero Coupon)** | - | 0.00 | | | 1,039,721 | 0.11 |
| USD 1,360,000 | Washington Mutual Bank Escrow (Defaulted) 1/5/2018 (Zero Coupon)** | - | 0.00 | Total Bonds | | 2,029,721 | 0.22 |
| USD 250,000 | Washington Mutual Bank Escrow (Defaulted) 16/6/2018 (Zero Coupon)** | - | 0.00 | Total Other Transferable Securities | | 2,029,721 | 0.22 |
| | | | | Total Portfolio | | 861,379,193 | 92.98 |
| | | | | Other Net Assets | | 65,025,586 | 7.02 |
| | | | | Total Net Assets (USD) | | 926,404,779 | 100.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|------------------|---|--------------------|-----------------|
| TBA | United States | | |
| USD (16,200,000) | Fannie Mae or Freddie Mac '1.5 4/21' 1.5% TBA | (15,689,320) | (1.69) |
| USD (13,500,000) | Fannie Mae or Freddie Mac '1.5 5/21' 1.5% TBA | (13,044,902) | (1.41) |
| USD (4,038,900) | Fannie Mae or Freddie Mac '1.5 3/21' 1.5% TBA | (3,919,626) | (0.42) |
| USD 13,970,000 | Fannie Mae or Freddie Mac '2 3/21' 2% TBA | 13,970,000 | 1.51 |
| USD (18,414,780) | Fannie Mae or Freddie Mac '2 4/21' 2% TBA | (18,375,217) | (1.98) |
| USD (23,000,000) | Fannie Mae or Freddie Mac '2 5/21' 2% TBA | (22,900,273) | (2.47) |
| USD 10,773,000 | Fannie Mae or Freddie Mac '2 3/21' 2% TBA | 11,089,456 | 1.20 |
| USD 39,553,300 | Fannie Mae or Freddie Mac '2.5 4/21' 2.5% TBA | 40,673,459 | 4.39 |
| USD 554,500 | Fannie Mae or Freddie Mac '2.5 3/21' 2.5% TBA | 578,467 | 0.06 |
| USD (9,973,697) | Fannie Mae or Freddie Mac '3 3/21' 3% TBA | (10,408,877) | (1.12) |
| USD 3,139,000 | Fannie Mae or Freddie Mac '3 3/21' 3% TBA | 3,308,579 | 0.36 |

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|------------------|---|--------------------|-----------------|
| USD 7,487,031 | Fannie Mae or Freddie Mac '3.5 4/21' 3.5% TBA | 7,925,139 | 0.85 |
| USD 906,000 | Fannie Mae or Freddie Mac '3.5 3/21' 3.5% TBA | 964,248 | 0.10 |
| USD 1,754,000 | Fannie Mae or Freddie Mac '3.5 3/21' 3.5% TBA | 1,855,540 | 0.20 |
| USD (225,000) | Fannie Mae or Freddie Mac '4 3/21' 4% TBA | (239,423) | (0.03) |
| USD 11,307,000 | Fannie Mae or Freddie Mac '4 3/21' 4% TBA | 12,126,315 | 1.31 |
| USD 11,900,000 | Fannie Mae or Freddie Mac '4 4/21' 4% TBA | 12,783,984 | 1.38 |
| USD 6,013,000 | Fannie Mae or Freddie Mac '4.5 3/21' 4.5% TBA | 6,539,137 | 0.71 |
| USD 1,506,000 | Fannie Mae or Freddie Mac '5 3/21' 5% TBA | 1,668,080 | 0.18 |
| USD 5,390,000 | Ginnie Mae '2 3/21' 2% TBA | 5,421,161 | 0.58 |
| USD 10,915,000 | Ginnie Mae '2.5 3/21' 2.5% TBA | 11,267,179 | 1.22 |
| USD 6,000 | Ginnie Mae '3 3/21' 3% TBA | 6,231 | 0.00 |
| USD 7,027,181 | Ginnie Mae '3.5 3/21' 3.5% TBA | 7,428,773 | 0.80 |
| USD 4,867,500 | Ginnie Mae '4 3/21' 4% TBA | 5,198,148 | 0.56 |
| USD 810,000 | Ginnie Mae '4.5 3/21' 4.5% TBA | 875,306 | 0.09 |
| USD 1,619,000 | Ginnie Mae '5 3/21' 5% TBA | 1,769,842 | 0.19 |
| Total TBA | | 60,871,406 | 6.57 |

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|-------------|---------------|---------------|---|
| USD | 213,081 | COP | 755,032,953 | Citibank | 1/3/2021 | 4,243 |
| BRL | 789,072 | USD | 146,000 | Deutsche Bank | 2/3/2021 | (3,630) |
| BRL | 1,562,256 | USD | 288,000 | BNP Paribas | 2/3/2021 | (6,126) |
| BRL | 1,012,091 | USD | 190,000 | UBS | 2/3/2021 | (7,391) |
| EUR | 835,853 | USD | 1,001,000 | Barclays | 2/3/2021 | 12,254 |
| JPY | 105,533,227 | USD | 1,001,000 | JP Morgan | 2/3/2021 | (9,612) |
| MXN | 20,305,685 | USD | 1,001,000 | Citibank | 2/3/2021 | (30,446) |
| PLN | 3,759,751 | USD | 1,001,000 | Citibank | 2/3/2021 | 6,989 |
| RUB | 75,765,570 | USD | 1,001,000 | JP Morgan | 2/3/2021 | 14,267 |
| SEK | 8,471,148 | USD | 1,001,000 | Deutsche Bank | 2/3/2021 | 12,062 |
| USD | 847,000 | BRL | 4,607,828 | Citibank | 2/3/2021 | 15,621 |
| USD | 190,000 | BRL | 1,017,535 | UBS | 2/3/2021 | 6,409 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|----------------|----------|-------------|---------------|---------------|---|
| USD | 1,001,000 | EUR | 823,438 | Citibank | 2/3/2021 | 2,796 |
| USD | 1,001,000 | JPY | 104,774,670 | Citibank | 2/3/2021 | 16,738 |
| USD | 1,001,000 | MXN | 20,539,019 | Citibank | 2/3/2021 | 19,294 |
| USD | 1,001,000 | PLN | 3,721,930 | BNP Paribas | 2/3/2021 | 3,151 |
| USD | 1,001,000 | RUB | 76,083,307 | BNP Paribas | 2/3/2021 | (18,525) |
| USD | 1,001,000 | SEK | 8,336,453 | Citibank | 2/3/2021 | 4,046 |
| USD | 1,001,000 | ZAR | 15,084,119 | BNP Paribas | 2/3/2021 | (3,772) |
| ZAR | 15,129,314 | USD | 1,001,000 | Citibank | 2/3/2021 | 6,782 |
| CLP | 737,837,100 | USD | 1,001,000 | Citibank | 3/3/2021 | 23,186 |
| IDR | 14,061,047,000 | USD | 1,001,000 | Deutsche Bank | 3/3/2021 | (14,012) |
| INR | 73,196,624 | USD | 1,001,000 | BNP Paribas | 3/3/2021 | (5,318) |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|----------------|-------------------------|---------------|---|
| USD | 1,001,000 | CLP | 734,103,370 | Standard Chartered Bank | 3/3/2021 | (18,003) |
| USD | 1,001,000 | IDR | 14,124,110,000 | JP Morgan | 3/3/2021 | 9,585 |
| USD | 1,001,000 | INR | 73,223,150 | JP Morgan | 3/3/2021 | 4,957 |
| NOK | 2,134,250 | USD | 252,000 | JP Morgan | 4/3/2021 | (2,898) |
| USD | 47,000 | TRY | 333,705 | BNP Paribas | 5/3/2021 | 2,061 |
| PEN | 1,022,109 | USD | 282,000 | Deutsche Bank | 9/3/2021 | (1,946) |
| USD | 141,000 | PEN | 512,183 | Citibank | 9/3/2021 | 664 |
| BRL | 1,617,361 | USD | 302,000 | Citibank | 12/3/2021 | (10,297) |
| USD | 302,000 | BRL | 1,636,236 | Deutsche Bank | 12/3/2021 | 6,892 |
| AUD | 121,000 | USD | 93,829 | Morgan Stanley | 17/3/2021 | 164 |
| AUD | 170,000 | USD | 131,100 | Deutsche Bank | 17/3/2021 | 957 |
| AUD | 1,250,000 | USD | 967,904 | Goldman Sachs | 17/3/2021 | 3,101 |
| CAD | 164,479 | USD | 129,000 | Deutsche Bank | 17/3/2021 | 916 |
| CNH | 98,640,000 | USD | 15,302,032 | Morgan Stanley | 17/3/2021 | (92,249) |
| CNH | 9,016,000 | USD | 1,397,613 | HSBC Bank Plc | 17/3/2021 | (7,392) |
| EUR | 1,605,000 | GBP | 1,406,301 | Standard Chartered Bank | 17/3/2021 | (13,657) |
| EUR | 155,000 | GBP | 135,853 | HSBC Bank Plc | 17/3/2021 | (1,378) |
| EUR | 2,286,874 | GBP | 2,067,737 | JP Morgan | 17/3/2021 | (108,632) |
| EUR | 3,380,438 | GBP | 3,055,997 | Deutsche Bank | 17/3/2021 | (159,863) |
| EUR | 150,781 | GBP | 137,426 | UBS | 17/3/2021 | (8,687) |
| EUR | 5,450,000 | GBP | 4,910,127 | Barclays | 17/3/2021 | (234,313) |
| EUR | 261,908 | GBP | 236,819 | Goldman Sachs | 17/3/2021 | (12,453) |
| EUR | 4,280,000 | GBP | 3,798,068 | BNP Paribas | 17/3/2021 | (103,228) |
| EUR | 6,340,000 | USD | 7,723,254 | Barclays | 17/3/2021 | (34,480) |
| EUR | 8,380,837 | USD | 10,197,580 | Goldman Sachs | 17/3/2021 | (33,801) |
| EUR | 1,980,000 | USD | 2,413,084 | Standard Chartered Bank | 17/3/2021 | (11,857) |
| EUR | 8,120,419 | USD | 9,933,430 | Citibank | 17/3/2021 | (85,469) |
| EUR | 6,044,473 | USD | 7,304,871 | Morgan Stanley | 17/3/2021 | 25,506 |
| EUR | 3,381,896 | USD | 4,095,174 | JP Morgan | 17/3/2021 | 6,189 |
| EUR | 10,908,070 | USD | 13,284,809 | HSBC Bank Plc | 17/3/2021 | (56,152) |
| EUR | 229,163 | USD | 278,918 | UBS | 17/3/2021 | (1,002) |
| EUR | 11,858,280 | USD | 14,406,875 | BNP Paribas | 17/3/2021 | (25,859) |
| EUR | 323,862 | USD | 392,822 | Deutsche Bank | 17/3/2021 | (62) |
| EUR | 1,810,000 | USD | 2,196,118 | Bank of America | 17/3/2021 | (1,057) |
| GBP | 888,556 | EUR | 980,000 | Goldman Sachs | 17/3/2021 | 49,986 |
| GBP | 2,114,997 | EUR | 2,337,959 | UBS | 17/3/2021 | 112,550 |
| GBP | 3,912,261 | EUR | 4,342,406 | BNP Paribas | 17/3/2021 | 186,708 |
| GBP | 4,561,363 | EUR | 5,049,312 | Deutsche Bank | 17/3/2021 | 234,134 |
| GBP | 1,020,246 | EUR | 1,130,323 | Bank of America | 17/3/2021 | 51,232 |
| GBP | 1,541,904 | EUR | 1,760,000 | HSBC Bank Plc | 17/3/2021 | 14,687 |
| GBP | 1,546,429 | EUR | 1,736,000 | Citibank | 17/3/2021 | 50,099 |
| GBP | 208,472 | EUR | 234,000 | Barclays | 17/3/2021 | 6,788 |
| GBP | 6,063,228 | USD | 8,230,974 | Deutsche Bank | 17/3/2021 | 219,968 |
| GBP | 2,100,000 | USD | 2,808,772 | Barclays | 17/3/2021 | 118,214 |
| GBP | 2,890,000 | USD | 3,902,031 | HSBC Bank Plc | 17/3/2021 | 126,059 |
| GBP | 830,000 | USD | 1,103,731 | UBS | 17/3/2021 | 53,125 |
| GBP | 1,470,000 | USD | 2,000,436 | Goldman Sachs | 17/3/2021 | 48,453 |
| GBP | 289,446 | USD | 395,462 | Citibank | 17/3/2021 | 7,968 |
| GBP | 47,326 | USD | 64,711 | Morgan Stanley | 17/3/2021 | 1,253 |
| IDR | 4,115,100,000 | USD | 290,000 | Bank of America | 17/3/2021 | (2,948) |
| INR | 32,832,000 | USD | 450,000 | Bank of America | 17/3/2021 | (5,866) |
| KRW | 526,460,760 | USD | 476,000 | Bank of America | 17/3/2021 | (8,138) |
| MXN | 5,737,480 | USD | 280,000 | Citibank | 17/3/2021 | (6,258) |
| MXN | 19,685,495 | USD | 980,000 | Deutsche Bank | 17/3/2021 | (40,781) |
| MXN | 5,939,269 | USD | 290,000 | Goldman Sachs | 17/3/2021 | (6,630) |
| MXN | 3,798,875 | USD | 188,000 | Morgan Stanley | 17/3/2021 | (6,751) |
| MXN | 625,762 | USD | 31,000 | BNP Paribas | 17/3/2021 | (1,144) |
| NOK | 11,900,000 | USD | 1,414,912 | JP Morgan | 17/3/2021 | (25,990) |
| NOK | 11,800,000 | USD | 1,398,413 | Citibank | 17/3/2021 | (21,163) |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|----------------|----------|----------------|-------------------------|---------------|---|
| NOK | 7,800,000 | USD | 930,958 | UBS | 17/3/2021 | (20,572) |
| RUB | 61,542,367 | USD | 832,336 | Bank of America | 17/3/2021 | (9,142) |
| RUB | 69,211,472 | USD | 934,000 | Citibank | 17/3/2021 | (8,223) |
| USD | 959,703 | AUD | 1,250,000 | Goldman Sachs | 17/3/2021 | (11,303) |
| USD | 93,830 | AUD | 121,000 | HSBC Bank Plc | 17/3/2021 | (163) |
| USD | 3,014,597 | AUD | 3,970,000 | Morgan Stanley | 17/3/2021 | (69,316) |
| USD | 29,048 | AUD | 38,000 | State Street | 17/3/2021 | (471) |
| USD | 3,030,000 | CAD | 3,889,702 | JP Morgan | 17/3/2021 | (42,328) |
| USD | 93,000 | CLP | 65,397,600 | Deutsche Bank | 17/3/2021 | 2,202 |
| USD | 15,582,795 | CNH | 102,410,128 | Standard Chartered Bank | 17/3/2021 | (208,322) |
| USD | 7,582,480 | CNH | 49,390,000 | Morgan Stanley | 17/3/2021 | (33,205) |
| USD | 7,607,708 | CNH | 49,390,000 | Citibank | 17/3/2021 | (7,977) |
| USD | 1,533,497 | CNH | 9,951,000 | BNP Paribas | 17/3/2021 | (896) |
| USD | 3,057,991 | EUR | 2,510,000 | JP Morgan | 17/3/2021 | 14,012 |
| USD | 380,617 | EUR | 313,476 | UBS | 17/3/2021 | 453 |
| USD | 6,779,523 | EUR | 5,601,524 | HSBC Bank Plc | 17/3/2021 | (13,672) |
| USD | 3,869,532 | EUR | 3,170,000 | Morgan Stanley | 17/3/2021 | 25,145 |
| USD | 9,228,538 | EUR | 7,571,363 | Barclays | 17/3/2021 | 46,440 |
| USD | 15,777,073 | EUR | 12,820,000 | State Street | 17/3/2021 | 229,741 |
| USD | 11,849,594 | EUR | 9,790,683 | Citibank | 17/3/2021 | (23,963) |
| USD | 16,164,988 | EUR | 13,314,009 | Goldman Sachs | 17/3/2021 | 18,550 |
| USD | 5,130,512 | EUR | 4,194,000 | Deutsche Bank | 17/3/2021 | 44,279 |
| USD | 15,692,682 | EUR | 12,872,794 | BNP Paribas | 17/3/2021 | 81,324 |
| USD | 4,913,057 | EUR | 4,044,152 | Bank of America | 17/3/2021 | 8,551 |
| USD | 2,518,576 | GBP | 1,890,000 | Morgan Stanley | 17/3/2021 | (115,711) |
| USD | 5,470,794 | GBP | 4,040,000 | Barclays | 17/3/2021 | (160,168) |
| USD | 3,279,739 | GBP | 2,480,000 | HSBC Bank Plc | 17/3/2021 | (121,139) |
| USD | 5,854,040 | GBP | 4,280,000 | RBS Plc | 17/3/2021 | (111,436) |
| USD | 1,366,823 | GBP | 998,847 | Deutsche Bank | 17/3/2021 | (25,373) |
| USD | 56,355 | GBP | 41,153 | JP Morgan | 17/3/2021 | (1,003) |
| USD | 290,000 | IDR | 4,086,100,000 | JP Morgan | 17/3/2021 | 4,972 |
| USD | 450,000 | INR | 32,699,250 | Citibank | 17/3/2021 | 7,662 |
| USD | 1,221,797 | MXN | 24,978,105 | Citibank | 17/3/2021 | 30,060 |
| USD | 140,000 | MXN | 2,895,467 | Deutsche Bank | 17/3/2021 | 1,854 |
| USD | 623,000 | MXN | 12,829,811 | UBS | 17/3/2021 | 10,874 |
| USD | 259,203 | MXN | 5,282,816 | JP Morgan | 17/3/2021 | 7,153 |
| USD | 1,381,321 | NOK | 11,700,000 | JP Morgan | 17/3/2021 | 15,743 |
| USD | 1,397,246 | NOK | 11,800,000 | Citibank | 17/3/2021 | 19,996 |
| USD | 949,315 | NOK | 8,000,000 | Morgan Stanley | 17/3/2021 | 15,586 |
| USD | 93,000 | RUB | 6,869,628 | UBS | 17/3/2021 | 1,111 |
| USD | 281,000 | RUB | 20,795,620 | BNP Paribas | 17/3/2021 | 2,836 |
| USD | 1,335,000 | RUB | 99,497,061 | Citibank | 17/3/2021 | 4,121 |
| USD | 137,000 | TRY | 973,594 | JP Morgan | 17/3/2021 | 6,601 |
| USD | 704,000 | ZAR | 10,455,456 | HSBC Bank Plc | 17/3/2021 | 9,054 |
| USD | 498,000 | ZAR | 7,280,260 | UBS | 17/3/2021 | 14,101 |
| USD | 152,000 | ZAR | 2,297,113 | Bank of America | 17/3/2021 | (683) |
| TWD | 9,865,116 | USD | 356,000 | BNP Paribas | 22/3/2021 | (984) |
| USD | 356,000 | TWD | 9,925,696 | UBS | 22/3/2021 | (1,196) |
| IDR | 12,168,000,000 | USD | 862,367 | Bank of America | 31/3/2021 | (18,888) |
| USD | 315,192 | IDR | 4,483,923,000 | Standard Chartered Bank | 31/3/2021 | 4,369 |
| USD | 1,389,189 | IDR | 19,843,171,066 | JP Morgan | 31/3/2021 | 13,670 |
| BRL | 1,026,817 | USD | 187,000 | Citibank | 5/4/2021 | (1,971) |
| USD | 599,000 | BRL | 3,275,053 | Citibank | 5/4/2021 | 8,848 |
| USD | 140,000 | COP | 507,920,000 | BNP Paribas | 5/4/2021 | (312) |
| KZT | 29,966,324 | USD | 70,360 | Citibank | 20/4/2021 | 512 |
| USD | 2,019,440 | RUB | 150,261,459 | Citibank | 19/5/2021 | 24,315 |
| USD | 5,798,508 | CNH | 37,665,660 | HSBC Bank Plc | 24/5/2021 | 18,577 |
| USD | 1,087,777 | IDR | 15,476,885,462 | JP Morgan | 24/5/2021 | 23,755 |
| USD | 235,763 | MXN | 4,855,265 | UBS | 26/5/2021 | 5,770 |

Net unrealised depreciation (45,362)

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|------------|----------|------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 68,583,140 | USD | 82,250,049 | BNY Mellon | 15/3/2021 | 918,580 |
| USD | 14,911,062 | EUR | 12,299,565 | BNY Mellon | 15/3/2021 | (4,294) |
| Net unrealised appreciation | | | | | | 914,286 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-----------|----------|---------|--------------|---------------|---|
| GBP Hedged Share Class | | | | | | |
| GBP | 273,145 | USD | 373,956 | BNY Mellon | 15/3/2021 | 6,748 |
| USD | 4,761 | GBP | 3,388 | BNY Mellon | 15/3/2021 | 39 |
| Net unrealised appreciation | | | | | | 6,787 |
| Total net unrealised appreciation | | | | | | 875,711 |

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/ Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| 21 | EUR | Euro-BTP | March 2021 | (35,147) |
| (22) | EUR | Euro Bund | March 2021 | 21,757 |
| (25) | EUR | Euro BUXL | March 2021 | 288,549 |
| (54) | CAD | Canadian 10 Year Bond | June 2021 | 32,028 |
| 355 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (585,407) |
| 334 | USD | US Treasury 5 Year Note (CBT) | June 2021 | (339,660) |
| 304 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (57,518) |
| 272 | USD | US Long Bond (CBT) | June 2021 | (1,153,472) |
| 212 | USD | US Long Bond (CBT) | June 2021 | (489,841) |
| (327) | USD | US Ultra 10 Year Note | June 2021 | 641,126 |
| (194) | USD | 90 Day Euro \$ | September 2024 | 156,414 |
| Total | | | | (1,521,171) |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|--|-----------------|-----------------|---|------------------|
| CDS | USD 421,510 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (4,665) | (1,795) |
| CDS | USD 380,919 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (5,023) | (1,622) |
| CDS | USD 504,000 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (5,726) | (2,146) |
| CDS | USD 170,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (2,113) | 6,753 |
| CDS | USD 911,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (17,521) | 36,189 |
| CDS | USD 1,111,683 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (19,247) | (198) |
| CDS | USD 180,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (2,003) | 7,150 |
| CDS | USD 170,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (2,470) | (30) |
| CDS | USD 100,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (672) | 912 |
| CDS | USD 700,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (10,911) | 27,807 |
| CDS | USD 100,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (764) | 912 |
| CDS | USD 170,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (2,704) | (30) |
| CDS | USD 154,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (1,913) | 6,118 |
| CDS | USD 233,000 | Fund receives default protection on Chile Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (2,226) | (5,168) |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|----------------|---|----------------|-----------------|---|------------------|
| CDS | USD 130,000 | Fund receives default protection on Mexico Government International Bond; and receives Fixed 1% | Citigroup | 20/12/2025 | 634 | (23) |
| CDS | USD 171,571 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Citigroup | 20/12/2025 | (1,807) | (731) |
| CDS | USD 160,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (2,077) | (1,729) |
| CDS | USD 1,903,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (16,874) | 17,352 |
| CDS | USD 974,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (11,529) | (10,527) |
| CDS | USD 150,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (1,878) | (1,621) |
| CDS | USD 209,971 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Credit Suisse | 17/9/2058 | (4,359) | (2,000) |
| CDS | USD (40,000) | Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3% | Credit Suisse | 11/5/2063 | (6,482) | (9,882) |
| CDS | USD 159,978 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Deutsche Bank | 17/9/2058 | (3,348) | (1,523) |
| CDS | USD (160,000) | Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2% | Deutsche Bank | 17/11/2059 | 3,624 | (3,725) |
| CDS | USD (80,000) | Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2% | Deutsche Bank | 17/11/2059 | 1,873 | (1,863) |
| CDS | USD 263,086 | Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5% | Deutsche Bank | 11/5/2063 | (1,011) | (1,095) |
| CDS | USD 113,399 | Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5% | Deutsche Bank | 11/5/2063 | (494) | (472) |
| CDS | USD 152,062 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 509 | 8,981 |
| CDS | USD 154,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (1,866) | 1,404 |
| CDS | USD 389,300 | Fund receives default protection on Philippine Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (2,546) | (10,996) |
| CDS | USD 396,899 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (11,299) | 23,442 |
| CDS | EUR 11,260,000 | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | 17,394 | (322,087) |
| CDS | USD 370,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (3,020) | 3,374 |
| CDS | USD 324,600 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | 879 | 19,172 |
| CDS | USD 194,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | (2,451) | (2,097) |
| CDS | USD (40,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | JP Morgan | 17/9/2058 | 4,554 | (4,506) |
| CDS | USD 40,000 | Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3% | JP Morgan | 11/5/2063 | 6,183 | 9,882 |
| CDS | USD 91,161 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 207 | 5,384 |
| CDS | USD 151,935 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 312 | 8,974 |
| CDS | USD 589,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (17,482) | 34,788 |
| CDS | USD 60,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (429) | 547 |
| CDS | USD 1,411,854 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (41,905) | 83,388 |
| CDS | USD 172,247 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (5,112) | 10,173 |
| CDS | USD 90,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (716) | 821 |
| CDS | USD 172,928 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 21 | 10,214 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|---------------|---|----------------|-----------------|---|------------------|
| CDS | USD 164,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (2,646) | (29) |
| CDS | USD 504,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (13,824) | 29,768 |
| CDS | USD 189,314 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 388 | 11,181 |
| CDS | USD 329,955 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Morgan Stanley | 17/9/2058 | (7,249) | (3,142) |
| CDS | USD (60,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | (6,813) | (6,759) |
| CDS | USD 109,985 | Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5% | Morgan Stanley | 17/9/2058 | (2,283) | (1,047) |
| CDS | USD (35,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | (2,162) | (3,943) |
| CDS | USD (50,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | 7,630 | (5,632) |
| CDS | USD 7,000 | Fund receives default protection on CMBX.NA.9.BBB-; and pays Fixed 3% | Morgan Stanley | 17/9/2058 | 401 | 789 |
| IFS | USD 836,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3525% | Credit Suisse | 16/2/2031 | 7,410 | 7,410 |
| IFS | EUR 3,205,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.73% | Merrill Lynch | 15/9/2025 | 66,838 | 66,838 |
| IFS | EUR 2,460,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.6676% | Merrill Lynch | 15/10/2025 | 58,136 | 58,136 |
| IFS | EUR 2,480,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.682% | Merrill Lynch | 15/10/2025 | 56,338 | 56,338 |
| IFS | EUR 3,545,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.67% | Merrill Lynch | 15/10/2025 | 83,236 | 83,236 |
| IFS | EUR 2,470,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.699% | Merrill Lynch | 15/11/2025 | 68,594 | 68,594 |
| IFS | EUR 2,800,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.7025% | Merrill Lynch | 15/11/2025 | 77,134 | 77,134 |
| IFS | EUR 1,430,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.005% | Merrill Lynch | 15/12/2025 | 15,946 | 15,946 |
| IFS | EUR 2,145,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.0273% | Merrill Lynch | 15/12/2025 | 20,835 | 20,835 |
| IFS | EUR 2,145,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.026% | Merrill Lynch | 15/12/2025 | 21,015 | 21,015 |
| IFS | EUR 3,520,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.12% | Merrill Lynch | 15/1/2026 | 12,926 | 12,926 |
| IFS | EUR 3,150,984 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.05% | Merrill Lynch | 15/1/2026 | 25,832 | 25,832 |
| IFS | EUR 838,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.1075% | Merrill Lynch | 15/1/2026 | 3,755 | 3,755 |
| IFS | EUR 3,520,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.11% | Merrill Lynch | 15/1/2026 | 15,204 | 15,204 |
| IFS | EUR 3,205,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9775% | Merrill Lynch | 15/9/2030 | (89,911) | (89,911) |
| IFS | EUR 3,545,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.915% | Merrill Lynch | 15/10/2030 | (125,772) | (125,772) |
| IFS | EUR 2,480,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9262% | Merrill Lynch | 15/10/2030 | (84,285) | (84,285) |
| IFS | EUR 2,460,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9165% | Merrill Lynch | 15/10/2030 | (86,786) | (86,786) |
| IFS | EUR 2,470,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9% | Merrill Lynch | 15/11/2030 | (109,432) | (109,432) |
| IFS | EUR 2,800,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9025% | Merrill Lynch | 15/11/2030 | (123,121) | (123,121) |
| IFS | EUR 2,145,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1411% | Merrill Lynch | 15/12/2030 | (33,013) | (33,013) |
| IFS | EUR 1,430,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1274% | Merrill Lynch | 15/12/2030 | (24,668) | (24,668) |
| IFS | EUR 2,145,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1354% | Merrill Lynch | 15/12/2030 | (34,673) | (34,673) |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|--------------|-----------------|--|-----------------|-----------------|---|--------------------|
| IFS | EUR 3,520,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.215% | Merrill Lynch | 15/1/2031 | (19,792) | (19,792) |
| IFS | EUR 3,520,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.2125% | Merrill Lynch | 15/1/2031 | (20,995) | (20,995) |
| IFS | EUR 3,150,984 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1804% | Merrill Lynch | 15/1/2031 | (32,596) | (32,596) |
| IFS | EUR 838,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.195% | Merrill Lynch | 15/1/2031 | (7,001) | (7,001) |
| IFS | USD 4,280,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.335% | Merrill Lynch | 25/1/2031 | 25,817 | 25,817 |
| IFS | USD 4,280,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3225% | Merrill Lynch | 25/1/2031 | 20,058 | 20,058 |
| IFS | USD 44,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3365% | Merrill Lynch | 2/2/2031 | 278 | 278 |
| IFS | GBP 947,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 3.325% | Merrill Lynch | 15/11/2040 | (75,034) | (75,034) |
| IFS | GBP 700,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.381% | Merrill Lynch | 15/12/2040 | (39,018) | (39,018) |
| IFS | GBP 330,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.38% | Merrill Lynch | 15/12/2040 | (18,539) | (18,539) |
| IFS | GBP 104,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.2825% | Merrill Lynch | 15/1/2041 | (11,196) | (11,196) |
| IRS | MXN 51,854,000 | Fund receives Fixed 4.2875%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 13/1/2023 | (8,120) | (8,120) |
| IRS | MXN 23,689,000 | Fund receives Fixed 4.18%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 16/2/2023 | (6,402) | (6,402) |
| IRS | CAD 20,785,016 | Fund receives Fixed 0.476%; and pays Floating CAD CDOR 1 Day | Bank of America | 7/10/2023 | (96,115) | (96,115) |
| IRS | CAD 49,905,000 | Fund receives Fixed 0.7575%; and pays Floating CAD CDOR 3 Month | Bank of America | 7/10/2023 | (225,096) | (226,219) |
| IRS | CAD 25,522,000 | Fund receives Fixed 0.75%; and pays Floating CAD CDOR 3 Month | Bank of America | 24/10/2023 | (118,836) | (118,836) |
| IRS | CAD 25,408,000 | Fund receives Fixed 0.74%; and pays Floating CAD CDOR 3 Month | Bank of America | 26/10/2023 | (120,629) | (120,629) |
| IRS | CAD 9,252,000 | Fund receives Fixed 0.763%; and pays Floating CAD CDOR 3 Month | Bank of America | 26/10/2023 | (42,268) | (42,268) |
| IRS | CAD 25,365,000 | Fund receives Fixed 0.833125%; and pays Floating CAD CDOR 3 Month | Bank of America | 9/11/2023 | (104,444) | (104,444) |
| IRS | CAD 30,280,000 | Fund receives Fixed 0.85%; and pays Floating CAD CDOR 3 Month | Bank of America | 1/12/2023 | (125,609) | (125,609) |
| IRS | CAD 31,550,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.798% | Bank of America | 12/12/2023 | 146,884 | 146,884 |
| IRS | MXN 1,913,500 | Fund receives Fixed 6.425%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 6/6/2025 | 4,284 | 4,284 |
| IRS | MXN 18,960,000 | Fund receives Fixed 5.04%; and pays Floating MXN MXIBTIIE 1 Month | Bank of America | 12/11/2025 | (12,241) | (12,241) |
| IRS | COP 479,661,200 | Fund receives Floating COP COOIS 1 day; and pays Fixed 3.7% | Citibank | 25/2/2026 | 1,775 | 1,775 |
| IRS | CAD 31,550,000 | Fund receives Floating CAD CDOR 3 Month; and pays Fixed 0.775% | Credit Suisse | 4/1/2024 | 159,297 | 159,297 |
| IRS | CAD 62,115,000 | Fund receives Fixed 0.83%; and pays Floating CAD CDOR 3 Month | Credit Suisse | 9/1/2024 | (289,970) | (289,970) |
| IRS | USD 540,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.267% | Deutsche Bank | 16/5/2021 | (3,736) | (3,736) |
| IRS | MXN 6,799,000 | Fund receives Fixed 6.321%; and pays Floating MXN MXIBTIIE 1 Month | Goldman Sachs | 6/8/2025 | 13,682 | 13,682 |
| TRS | USD 7,090,000 | Fund receives IBOX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Barclays | 20/3/2021 | 58,209 | 57,203 |
| Total | | | | | (1,330,826) | (1,168,887) |

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps
TRS: Total Return Swaps

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-------------------------|-----------------|--------------|-----------------|---|---------------------|
| 499,000 | Put | OTC USD/BRL | Bank of America | USD 5.05 | 2/3/2021 | (2,603) | – |
| 810,000 | Put | OTC USD/IDR | Bank of America | USD 14,000 | 3/3/2021 | (5,803) | 65 |
| 388,000 | Call | OTC USD/BRL | Bank of America | USD 5.75 | 10/3/2021 | (374) | 1,389 |
| 333,000 | Call | OTC USD/ZAR | Bank of America | USD 15.5 | 18/3/2021 | 685 | 2,124 |
| 8,560,000 | Put | OTC AUD/USD | Bank of America | AUD 0.745 | 31/3/2021 | (26,042) | 23,352 |
| 473,679 | Put | OTC EUR/USD | Bank of America | EUR 1.155 | 6/5/2021 | (23,563) | 25,402 |
| 151,000 | Call | OTC USD/TRY | BNP Paribas | USD 7.4 | 1/3/2021 | 925 | 1,263 |
| 121,000 | Put | OTC USD/TRY | BNP Paribas | USD 7.12 | 5/3/2021 | (1,739) | 67 |
| 806,000 | Put | OTC USD/IDR | BNP Paribas | USD 13,900 | 31/3/2021 | (3,783) | 947 |
| 190,000 | Put | OTC EUR/HUF | BNP Paribas | EUR 340 | 28/5/2021 | (25,275) | 3,876 |
| 180,000 | Put | OTC EUR/PLN | BNP Paribas | EUR 4.25 | 28/5/2021 | (17,311) | 2,878 |
| 620,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 28/6/2021 | 75,918 | 164,707 |
| 695,000 | Put | OTC USD/MXN | Citibank | USD 20 | 16/3/2021 | (5,532) | 1,405 |
| 806,000 | Put | OTC USD/RUB | Citibank | USD 75.5 | 2/4/2021 | 2,716 | 18,937 |
| 806,000 | Put | OTC USD/MXN | Deutsche Bank | USD 20 | 2/3/2021 | (1,963) | 44 |
| 627,000 | Put | OTC USD/BRL | Deutsche Bank | USD 5.3 | 25/3/2021 | (11,063) | 3,272 |
| 607,000 | Put | OTC USD/COP | Deutsche Bank | USD 3,500 | 30/3/2021 | (9,024) | 2,244 |
| 389,000 | Put | OTC USD/BRL | HSBC Bank Plc | USD 5.2 | 23/3/2021 | (9,713) | 868 |
| 7,900,000 | Call | OTC EUR/GBP | HSBC Bank Plc | EUR 0.895 | 10/5/2021 | (4,580) | 48,494 |
| 333,000 | Call | OTC USD/ZAR | JP Morgan | USD 14.75 | 18/3/2021 | (11,928) | 8,818 |
| 9,954,511 | Put | OTC USD/BRL | Morgan Stanley | USD 5.05 | 2/3/2021 | (197,467) | – |
| 776,000 | Put | OTC USD/BRL | Morgan Stanley | USD 5.35 | 10/3/2021 | (19,460) | 2,107 |
| 950,000 | Call | OTC USD/CLP | Morgan Stanley | USD 730 | 18/3/2021 | (5,855) | 6,249 |
| 14,480,000 | Put | OTC EUR/USD | Morgan Stanley | EUR 1.2 | 30/3/2021 | (22,188) | 71,959 |
| 3,296 | Put | 1 Year Eurodollar MIDCV | Exchange Traded | USD 99.75 | 10/9/2021 | 636,964 | 1,112,400 |
| 2,122 | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.375 | 10/9/2021 | 1,624,011 | 2,015,900 |
| 1,101 | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 99.25 | 11/6/2021 | 1,527,242 | 1,802,887 |
| Total | | | | | | 3,463,195 | 5,321,654 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-------------|-----------------|--------------|-----------------|---|---------------------|
| (499,000) | Put | OTC USD/BRL | Bank of America | USD 4.9 | 2/3/2021 | 918 | – |
| (252,000) | Put | OTC USD/NOK | Bank of America | USD 8.6 | 2/3/2021 | 1,309 | (2,013) |
| (404,000) | Call | OTC USD/IDR | Bank of America | USD 14,300 | 3/3/2021 | (326) | (1,855) |
| (1,214,000) | Put | OTC USD/IDR | Bank of America | USD 13,700 | 3/3/2021 | 1,361 | (1) |
| (167,000) | Call | OTC USD/ZAR | Bank of America | USD 14.75 | 18/3/2021 | (1,579) | (4,422) |
| (366,000) | Put | OTC AUD/USD | Bank of America | AUD 0.745 | 31/3/2021 | 131 | (999) |
| (1,210,000) | Put | OTC USD/IDR | BNP Paribas | USD 13,500 | 31/3/2021 | 1,233 | (116) |
| (151,000) | Call | OTC USD/TRY | Citibank | USD 7.4 | 1/3/2021 | 57 | (1,264) |
| (404,000) | Call | OTC USD/RUB | Citibank | USD 78 | 2/3/2021 | 3,140 | (57) |
| (695,000) | Put | OTC USD/MXN | Citibank | USD 19.6 | 16/3/2021 | 2,023 | (420) |
| (140,812) | Put | OTC USD/TRY | Citibank | USD 6.95 | 19/3/2021 | 1,144 | (135) |
| (140,812) | Call | OTC USD/TRY | Citibank | USD 7.2 | 19/3/2021 | (4,469) | (5,671) |
| (1,210,000) | Put | OTC USD/RUB | Citibank | USD 73 | 2/4/2021 | (616) | (9,347) |
| (303,000) | Call | OTC USD/COP | Deutsche Bank | USD 3,600 | 30/3/2021 | (2,047) | (5,639) |
| (910,000) | Put | OTC USD/COP | Deutsche Bank | USD 3,380 | 30/3/2021 | 4,540 | (408) |
| (243,000) | Call | OTC USD/BRL | HSBC Bank Plc | USD 5.5 | 23/3/2021 | (1,725) | (5,941) |
| (486,000) | Put | OTC USD/BRL | HSBC Bank Plc | USD 4.95 | 23/3/2021 | 4,466 | (91) |
| (564,000) | Call | OTC USD/MXN | JP Morgan | USD 20.35 | 18/3/2021 | (10,316) | (19,392) |
| (333,000) | Put | OTC USD/ZAR | JP Morgan | USD 14 | 18/3/2021 | 458 | (165) |
| (333,000) | Call | OTC USD/ZAR | JP Morgan | USD 15.5 | 18/3/2021 | 8,831 | (2,125) |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Bond Fund continued

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-------------------------|-----------------|--------------|-----------------|---|---------------------|
| (9,954,511) | Put | OTC USD/BRL | Morgan Stanley | USD 4.9 | 2/3/2021 | 97,504 | – |
| (388,000) | Call | OTC USD/BRL | Morgan Stanley | USD 5.75 | 10/3/2021 | 4,138 | (1,389) |
| (1,164,000) | Put | OTC USD/BRL | Morgan Stanley | USD 5.15 | 10/3/2021 | 14,354 | (250) |
| (285,000) | Put | OTC USD/CLP | Morgan Stanley | USD 700 | 18/3/2021 | 4,246 | (434) |
| (950,000) | Call | OTC USD/CLP | Morgan Stanley | USD 780 | 18/3/2021 | 2,777 | (270) |
| (618,000) | Put | OTC EUR/USD | Morgan Stanley | EUR 1.2 | 30/3/2021 | 1,556 | (3,071) |
| (952) | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99 | 10/9/2021 | (148,864) | (440,300) |
| (1,170) | Put | 2 Year Eurodollar MIDCV | Exchange Traded | USD 99.125 | 10/9/2021 | (328,828) | (672,750) |
| (1,101) | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 98.875 | 11/6/2021 | (814,026) | (1,004,663) |
| (1,142) | Put | 3 Year Eurodollar MIDCV | Exchange Traded | USD 98.625 | 10/9/2021 | (688,063) | (949,287) |
| Total | | | | | | (1,846,673) | (3,132,475) |

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation USD | Market Value USD |
|---------------|---|--------------|-----------------|--------------------------------|---------------------|
| USD 4,799,499 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021; and pays 1.5% Fixed semi-annually from 8/9/2021 | Citibank | 4/3/2021 | 410,610 | 506,840 |
| USD 25,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021; and pays 1.5% Fixed semi-annually from 8/9/2021 | Citibank | 4/3/2021 | 1,824 | 2,640 |
| Total | | | | 412,434 | 509,480 |

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised depreciation USD | Market Value USD |
|-----------------|---|---------------|-----------------|--------------------------------|---------------------|
| USD (120,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Citibank | 4/3/2021 | (5,830) | (6,983) |
| USD (2,291,700) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.7% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Citibank | 4/3/2021 | (104,718) | (133,365) |
| USD (12,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.77% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Citibank | 4/3/2021 | (438) | (506) |
| USD (2,399,799) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.77% Fixed semi-annually from 8/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/6/2021 | Goldman Sachs | 4/3/2021 | (77,113) | (101,111) |
| Total | | | | (188,099) | (241,965) |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 2,724,000 | NCL Corp Ltd '144A' 5.875% 15/3/2026 | 2,781,953 | 0.08 |
| FUNDS | | | | USD 1,060,000 | NCL Corp Ltd '144A' 10.25% 1/2/2026 | 1,237,550 | 0.03 |
| Ireland | | | | USD 463,000 | Viking Cruises Ltd '144A' 7% 15/2/2029 | 466,473 | 0.01 |
| 1,252,640 | iShares USD High Yield Corporate Bond UCITS ETF- | 129,360,133 | 3.47 | USD 680,000 | Viking Ocean Cruises Ship VII Ltd '144A' 5.625% 15/2/2029 | 687,228 | 0.02 |
| Total Funds | | | | | | 9,243,654 | 0.25 |
| COMMON STOCKS (SHARES) | | | | Brazil | | | |
| Canada | | | | USD 400,000 | Oi SA 10% 27/7/2025 | 426,750 | 0.01 |
| 127,037 | Bausch Health Cos Inc | 3,966,095 | 0.11 | Canada | | | |
| France | | | | USD 2,745,000 | 1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028* | 2,797,155 | 0.07 |
| 435,595 | Constellium SE 'A' | 5,832,617 | 0.16 | USD 4,274,000 | 1011778 BC ULC / New Red Finance Inc '144A' 4.375% 15/1/2028 | 4,334,648 | 0.12 |
| Italy | | | | USD 1,885,000 | 1011778 BC ULC / New Red Finance Inc '144A' 5.75% 15/4/2025 | 2,012,841 | 0.05 |
| 183,074 | Telecom Italia SpA/Milano | 98,381 | 0.00 | USD 1,084,000 | Akumin Inc '144A' 7% 1/11/2025 | 1,140,910 | 0.03 |
| Jersey | | | | USD 938,000 | ATS Automation Tooling Systems Inc '144A' 4.125% 15/12/2028 | 953,829 | 0.03 |
| 128,507 | Atotech Ltd | 2,467,334 | 0.06 | USD 1,692,000 | Bausch Health Cos Inc '144A' 5% 30/1/2028 | 1,736,415 | 0.05 |
| United Kingdom | | | | USD 4,088,000 | Bausch Health Cos Inc '144A' 5% 15/2/2029 | 4,197,865 | 0.11 |
| 45,058 | Arrow Global Group Plc | 168,291 | 0.00 | USD 452,000 | Bausch Health Cos Inc '144A' 5% 15/2/2029 | 464,147 | 0.01 |
| 31,810 | Sensata Technologies Holding Plc | 1,804,263 | 0.05 | USD 7,082,000 | Bausch Health Cos Inc '144A' 5.25% 30/1/2030 | 7,320,097 | 0.20 |
| | | | | USD 5,423,000 | Bausch Health Cos Inc '144A' 5.25% 15/2/2031 | 5,541,628 | 0.15 |
| | | | | USD 1,286,000 | Bausch Health Cos Inc '144A' 5.75% 15/8/2027 | 1,388,880 | 0.04 |
| United States | | | | USD 4,637,000 | Bausch Health Cos Inc '144A' 6.25% 15/2/2029 | 4,979,860 | 0.13 |
| 107,266 | Archrock Inc | 1,108,058 | 0.03 | USD 4,405,000 | Bausch Health Cos Inc '144A' 7% 15/1/2028 | 4,780,306 | 0.13 |
| 154,157 | Avantor Inc | 4,273,232 | 0.11 | USD 3,416,000 | Bausch Health Cos Inc '144A' 7.25% 30/5/2029 | 3,806,432 | 0.10 |
| 1,815 | AZEK Co Inc/The 'A' | 78,608 | 0.00 | USD 4,091,000 | Bausch Health Cos Inc '144A' 9% 15/12/2025 | 4,471,463 | 0.12 |
| 599,952 | Clear Channel Outdoor Holdings Inc | 1,109,911 | 0.03 | USD 1,851,000 | Baytex Energy Corp '144A' 8.75% 1/4/2027 | 1,633,507 | 0.04 |
| 125,543 | CommScope Holding Co Inc | 1,795,265 | 0.05 | USD 882,000 | Bombardier Inc '144A' 5.75% 15/3/2022 | 898,573 | 0.02 |
| 9,088 | Dun & Bradstreet Holdings Inc* | 204,844 | 0.01 | USD 213,000 | Bombardier Inc '144A' 6% 15/10/2022 | 209,539 | 0.01 |
| 285,820 | Element Solutions Inc | 5,061,872 | 0.14 | USD 5,910,000 | Bombardier Inc '144A' 6.125% 15/1/2023 | 5,869,369 | 0.16 |
| 123,496 | Extraction Oil & Gas Inc | 4,211,214 | 0.11 | USD 3,132,000 | Bombardier Inc '144A' 7.5% 1/12/2024 | 2,957,783 | 0.08 |
| 319,841 | Kinder Morgan Inc | 4,752,837 | 0.13 | USD 319,000 | Bombardier Inc '144A' 7.5% 15/3/2025 | 294,676 | 0.01 |
| 687 | Lear Corp | 111,995 | 0.00 | USD 2,529,000 | Bombardier Inc '144A' 7.875% 15/4/2027 | 2,299,809 | 0.06 |
| 24,617 | Live Nation Entertainment Inc* | 2,149,310 | 0.06 | USD 5,268,000 | Bombardier Inc '144A' 8.75% 1/12/2021* | 5,492,417 | 0.15 |
| 39,281 | PPD Inc | 1,393,690 | 0.04 | USD 4,650,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 4.875% 15/2/2030 | 4,709,892 | 0.13 |
| 105,070 | Targa Resources Corp | 3,293,944 | 0.09 | USD 1,265,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.25% 15/9/2027 | 1,333,784 | 0.04 |
| 219,369 | Williams Cos Inc/The | 5,010,388 | 0.13 | | | | |
| | | | | | | 3,806,432 | 0.10 |
| | | | | | | 4,471,463 | 0.12 |
| | | | | | | 1,633,507 | 0.04 |
| | | | | | | 898,573 | 0.02 |
| | | | | | | 209,539 | 0.01 |
| | | | | | | 5,869,369 | 0.16 |
| | | | | | | 2,957,783 | 0.08 |
| | | | | | | 294,676 | 0.01 |
| | | | | | | 2,299,809 | 0.06 |
| | | | | | | 5,492,417 | 0.15 |
| | | | | | | 4,709,892 | 0.13 |
| | | | | | | 1,333,784 | 0.04 |
| Total Common Stocks (Shares) | | | | | | 48,892,149 | 1.31 |
| BONDS | | | | Austria | | | |
| EUR 400,000 | ams AG 5/3/2025 (Zero Coupon) | 390,617 | 0.01 | | | | |
| EUR 200,000 | ams AG 2.125% 3/11/2027 | 259,785 | 0.01 | | | | |
| EUR 400,000 | ams AG 6% 31/7/2025 | 520,957 | 0.01 | | | | |
| EUR 200,000 | Erste Group Bank AG FRN 15/4/2024 (Perpetual) | 267,905 | 0.01 | | | | |
| USD 200,000 | JBS Investments II GmbH '144A' 7% 15/1/2026 | 213,190 | 0.00 | | | | |
| | | | | | | 1,652,454 | 0.04 |
| | | | | Belgium | | | |
| EUR 100,000 | House of Finance NV/The 4.375% 15/7/2026 | 124,160 | 0.00 | | | | |
| | | | | Bermuda | | | |
| USD 2,078,000 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 8.75% 25/5/2024 | 2,176,705 | 0.06 | | | | |
| USD 1,774,000 | Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc '144A' 7.625% 15/10/2025 | 1,893,745 | 0.05 | | | | |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 5,395,000 | Clarios Global LP '144A' 6.75% 15/5/2025 | 5,771,032 | 0.15 | USD 800,000 | Sable International Finance Ltd '144A' 5.75% 7/9/2027 | 846,500 | 0.02 |
| USD 949,000 | Fairstone Financial Inc '144A' 7.875% 15/7/2024 | 1,001,688 | 0.03 | USD 591,782 | Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd '144A' 8% 20/9/2025 | 672,412 | 0.02 |
| USD 2,360,000 | Garda World Security Corp '144A' 4.625% 15/2/2027 | 2,365,900 | 0.06 | USD 897,000 | Transocean Inc '144A' 11.5% 30/1/2027 | 747,650 | 0.02 |
| USD 1,819,000 | Garda World Security Corp '144A' 9.5% 1/11/2027 | 1,981,237 | 0.05 | EUR 230,000 | UPCB Finance VII Ltd 3.625% 15/6/2029 | 285,200 | 0.01 |
| USD 1,839,000 | GFL Environmental Inc '144A' 3.5% 1/9/2028 | 1,814,413 | 0.05 | | | 7,448,466 | 0.20 |
| USD 2,726,000 | GFL Environmental Inc '144A' 3.75% 1/8/2025 | 2,782,224 | 0.07 | Chile | | | |
| USD 3,025,000 | GFL Environmental Inc '144A' 4% 1/8/2028 | 2,977,734 | 0.08 | USD 1,756,000 | VTR Comunicaciones SpA '144A' 5.125% 15/1/2028 | 1,886,328 | 0.05 |
| USD 643,000 | GFL Environmental Inc '144A' 4.25% 1/6/2025 | 656,262 | 0.02 | Finland | | | |
| USD 7,724,000 | GFL Environmental Inc '144A' 5.125% 15/12/2026 | 8,189,062 | 0.22 | EUR 200,000 | Citycon Oyj FRN 24/11/2024 (Perpetual) | 246,072 | 0.01 |
| USD 2,038,000 | GFL Environmental Inc '144A' 8.5% 1/5/2027 | 2,268,325 | 0.06 | USD 1,286,000 | Nokia Oyj 6.625% 15/5/2039 | 1,644,473 | 0.04 |
| USD 2,709,000 | Husky III Holding Ltd '144A' 13% 15/2/2025 | 2,961,276 | 0.08 | | | 1,890,545 | 0.05 |
| USD 1,389,000 | Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028 | 1,454,109 | 0.04 | France | | | |
| USD 905,000 | Intertape Polymer Group Inc '144A' 7% 15/10/2026 | 955,734 | 0.03 | EUR 300,000 | Accor SA FRN 30/1/2024 (Perpetual) | 374,054 | 0.01 |
| USD 260,000 | Masonite International Corp '144A' 5.375% 1/2/2028 | 275,389 | 0.01 | EUR 4,402 | Accor SA 0.7% 7/12/2027 | 286,774 | 0.01 |
| USD 199,000 | Masonite International Corp '144A' 5.75% 15/9/2026 | 207,917 | 0.00 | EUR 198,000 | Altice France SA/France 2.5% 15/1/2025 | 235,864 | 0.01 |
| USD 2,323,000 | Mattamy Group Corp '144A' 4.625% 1/3/2030 | 2,437,338 | 0.06 | EUR 445,000 | Altice France SA/France 4.125% 15/1/2029 | 543,112 | 0.01 |
| USD 956,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 1,009,177 | 0.03 | USD 1,295,000 | Altice France SA/France '144A' 5.125% 15/1/2029 | 1,306,474 | 0.04 |
| USD 5,833,000 | MEG Energy Corp '144A' 5.875% 1/2/2029 | 5,978,825 | 0.16 | USD 4,913,000 | Altice France SA/France '144A' 5.5% 15/1/2028* | 5,024,525 | 0.13 |
| USD 4,693,000 | MEG Energy Corp '144A' 6.5% 15/1/2025 | 4,857,255 | 0.13 | EUR 500,000 | Altice France SA/France 5.875% 1/2/2027 | 651,439 | 0.02 |
| USD 1,282,000 | MEG Energy Corp '144A' 7.125% 1/2/2027 | 1,352,792 | 0.04 | USD 7,644,000 | Altice France SA/France '144A' 7.375% 1/5/2026 | 7,988,821 | 0.21 |
| USD 413,000 | New Gold Inc '144A' 6.375% 15/5/2025 | 426,681 | 0.01 | USD 10,221,000 | Altice France SA/France '144A' 8.125% 1/2/2027 | 11,203,698 | 0.30 |
| USD 4,010,000 | New Gold Inc '144A' 7.5% 15/7/2027 | 4,263,131 | 0.11 | USD 1,225,000 | BNP Paribas SA '144A' FRN 25/2/2030 (Perpetual)* | 1,208,922 | 0.03 |
| USD 2,384,000 | Norbord Inc '144A' 6.25% 15/4/2023 | 2,613,210 | 0.07 | USD 42,000 | BNP Paribas SA 6.5% 6/3/2021 (Perpetual) | 42,113 | 0.00 |
| USD 318,000 | NOVA Chemicals Corp '144A' 4.875% 1/6/2024 | 330,521 | 0.01 | EUR 300,000 | Burger King France SAS 6% 1/5/2024 | 371,436 | 0.01 |
| USD 2,396,000 | Open Text Corp '144A' 3.875% 15/2/2028 | 2,445,597 | 0.07 | EUR 256,000 | CAB SELAS 3.375% 1/2/2028 | 310,581 | 0.01 |
| USD 1,407,000 | Parkland Corp/Canada '144A' 5.875% 15/7/2027 | 1,504,611 | 0.04 | EUR 300,000 | Casino Guichard Perrachon SA 3.58% 7/2/2025 | 355,970 | 0.01 |
| USD 950,000 | Quebecor Media Inc 5.75% 15/1/2023 | 1,011,465 | 0.03 | EUR 300,000 | CMA CGM SA 6.5% 15/7/2022 | 370,140 | 0.01 |
| USD 5,850,000 | Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027 | 6,054,750 | 0.16 | EUR 372,000 | CMA CGM SA 7.5% 15/1/2026 | 487,223 | 0.01 |
| USD 1,098,000 | Tervita Corp '144A' 11% 1/12/2025 | 1,197,336 | 0.03 | USD 5,360,000 | Constellium SE '144A' 3.75% 15/4/2029 | 5,338,292 | 0.14 |
| | | 146,770,816 | 3.94 | USD 2,285,000 | Constellium SE '144A' 5.625% 15/6/2028 | 2,426,384 | 0.07 |
| Cayman Islands | | | | USD 3,028,000 | Constellium SE '144A' 5.75% 15/5/2024 | 3,076,887 | 0.08 |
| USD 2,267,315 | Global Aircraft Leasing Co Ltd '144A' 6.5% 15/9/2024 | 2,136,944 | 0.06 | USD 7,899,000 | Constellium SE '144A' 5.875% 15/2/2026 | 8,140,907 | 0.22 |
| USD 2,619,000 | Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd '144A' 5.75% 20/1/2026 | 2,759,760 | 0.07 | GBP 200,000 | Credit Agricole SA FRN 23/6/2026 (Perpetual) | 331,340 | 0.01 |
| | | | | GBP 500,000 | Electricite de France SA FRN 29/1/2026 (Perpetual) | 780,444 | 0.02 |
| | | | | EUR 200,000 | Electricite de France SA FRN 15/12/2026 (Perpetual) | 246,409 | 0.01 |
| | | | | EUR 200,000 | Electricite de France SA FRN 3/9/2027 (Perpetual) | 250,024 | 0.01 |
| | | | | EUR 800,000 | Electricite de France SA FRN 15/6/2030 (Perpetual) | 1,004,509 | 0.03 |
| | | | | EUR 182,000 | Faurecia SE 3.75% 15/6/2028 | 232,872 | 0.01 |
| | | | | EUR 396,000 | Getlink SE 3.5% 30/10/2025 | 497,731 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| EUR 172,000 | Goldstory SASU 5.375% 1/3/2026 | 215,457 | 0.01 | EUR 223,000 | Rebecca Bidco GmbH 5.75% 15/7/2025 | 283,073 | 0.01 |
| EUR 100,000 | La Financiere Atalian SASU 5.125% 15/5/2025 | 119,738 | 0.00 | EUR 100,000 | Schaeffler AG 3.375% 12/10/2028 | 134,912 | 0.00 |
| EUR 100,000 | Laboratoire Eimer Selarl 5% 1/2/2029 | 123,739 | 0.00 | EUR 200,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 254,141 | 0.01 |
| EUR 252,000 | Loxam SAS 3.25% 14/1/2025 | 304,369 | 0.01 | EUR 170,000 | thyssenkrupp AG 1.875% 6/3/2023 | 207,226 | 0.01 |
| EUR 300,000 | Loxam SAS 3.5% 3/5/2023 | 366,959 | 0.01 | EUR 1,000 | thyssenkrupp AG 2.5% 25/2/2025 | 1,249 | 0.00 |
| EUR 115,000 | Loxam SAS 3.75% 15/7/2026 | 141,761 | 0.00 | EUR 1,061,000 | thyssenkrupp AG 2.875% 22/2/2024 | 1,322,726 | 0.03 |
| EUR 100,000 | Loxam SAS 4.25% 15/4/2024 | 123,476 | 0.00 | EUR 300,000 | Vertical Holdco GmbH 6.625% 15/7/2028 | 388,507 | 0.01 |
| EUR 100,000 | Loxam SAS 5.75% 15/7/2027 | 121,997 | 0.00 | USD 5,505,000 | Vertical Holdco GmbH '144A' 7.625% 15/7/2028* | 5,941,959 | 0.16 |
| EUR 100,000 | Novafives SAS 5% 15/6/2025 | 109,820 | 0.00 | EUR 288,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 366,707 | 0.01 |
| EUR 100,000 | Orano SA 2.75% 8/3/2028 | 126,634 | 0.00 | EUR 133,000 | WEPA Hygieneprodukte GmbH FRN 15/12/2026 | 162,363 | 0.00 |
| EUR 500,000 | Picard Groupe SAS FRN 30/11/2023 | 609,895 | 0.02 | EUR 300,000 | ZF Finance GmbH 2.75% 25/5/2027 | 371,661 | 0.01 |
| EUR 300,000 | Quatrim SASU 5.875% 15/1/2024* | 383,674 | 0.01 | EUR 300,000 | ZF Finance GmbH 3% 21/9/2025 | 377,758 | 0.01 |
| EUR 300,000 | RCI Banque SA FRN 18/2/2030 | 366,970 | 0.01 | EUR 400,000 | ZF Finance GmbH 3.75% 21/9/2028 | 521,718 | 0.01 |
| EUR 200,000 | Renault SA 2.375% 25/5/2026 | 244,579 | 0.01 | | | | |
| EUR 400,000 | Rubis Terminal Infra SAS 5.625% 15/5/2025 | 514,511 | 0.01 | | | | |
| USD 200,000 | Societe Generale SA FRN 29/9/2025 (Perpetual) | 237,843 | 0.01 | | | | |
| EUR 217,000 | Tereos Finance Groupe I SA 7.5% 30/10/2025 | 282,133 | 0.01 | | | | |
| | | 57,480,500 | 1.54 | | | 19,427,837 | 0.52 |
| | Germany | | | | Guernsey | | |
| EUR 200,000 | ADLER Real Estate AG 3% 27/4/2026 | 253,903 | 0.01 | EUR 230,000 | Summit Properties Ltd 2% 31/1/2025 | 274,937 | 0.01 |
| EUR 300,000 | CeramTec BondCo GmbH 5.25% 15/12/2025 | 374,182 | 0.01 | | | | |
| EUR 207,000 | Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027 | 252,622 | 0.01 | | Ireland | | |
| EUR 328,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 411,384 | 0.01 | EUR 400,000 | AIB Group Plc FRN 23/6/2025 (Perpetual) | 536,658 | 0.01 |
| USD 2,595,000 | Cheplapharm Arzneimittel GmbH '144A' 5.5% 15/1/2028 | 2,643,656 | 0.07 | EUR 245,000 | Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031 | 297,408 | 0.01 |
| EUR 400,000 | Commerzbank AG FRN 9/10/2025 (Perpetual) | 511,162 | 0.01 | EUR 183,000 | Aqueduct European CLO 2-2017 DAC FRN 15/10/2030 | 210,197 | 0.01 |
| EUR 391,000 | Consus Real Estate AG 9.625% 15/5/2024 | 506,856 | 0.01 | USD 896,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026 | 922,324 | 0.02 |
| EUR 100,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 118,692 | 0.00 | USD 3,136,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.125% 15/8/2026 | 3,228,136 | 0.09 |
| EUR 500,000 | Deutsche Lufthansa AG 2.875% 11/2/2025 | 599,416 | 0.02 | GBP 825,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.75% 15/7/2027 | 1,201,345 | 0.03 |
| EUR 400,000 | Deutsche Lufthansa AG 3.75% 11/2/2028 | 478,308 | 0.01 | USD 1,279,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 30/4/2025 | 1,353,636 | 0.04 |
| EUR 192,000 | HT Troplast GmbH 9.25% 15/7/2025 | 258,518 | 0.01 | USD 5,646,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027 | 5,877,486 | 0.16 |
| EUR 252,000 | IHO Verwaltungs GmbH 3.875% 15/5/2027 | 318,287 | 0.01 | USD 2,568,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 15/8/2027 | 2,673,288 | 0.07 |
| USD 200,000 | IHO Verwaltungs GmbH '144A' 6% 15/5/2027 | 211,087 | 0.01 | EUR 5,100,000 | Aurium CLO II DAC FRN 13/10/2029 | 6,123,552 | 0.16 |
| EUR 200,000 | Infineon Technologies AG FRN 1/1/2025 (Perpetual) | 251,818 | 0.01 | EUR 5,880,000 | Aurium CLO II DAC FRN 13/10/2029 | 7,053,912 | 0.19 |
| EUR 100,000 | K+S AG 3% 20/6/2022 | 119,164 | 0.00 | EUR 300,000 | Avoca Capital CLO X Ltd FRN 15/1/2030 | 364,632 | 0.01 |
| EUR 100,000 | KME SE 6.75% 1/2/2023 | 108,332 | 0.00 | EUR 440,000 | Avoca CLO XV DAC FRN 15/4/2031 | 507,159 | 0.01 |
| EUR 200,000 | Nidda BondCo GmbH 5% 30/9/2025 | 246,840 | 0.01 | EUR 400,000 | Avoca CLO XVIII DAC FRN 15/4/2031 | 475,409 | 0.01 |
| EUR 229,000 | Nidda BondCo GmbH 7.25% 30/9/2025 | 289,359 | 0.01 | USD 400,000 | Bank of Ireland Group Plc FRN 19/9/2027* | 410,836 | 0.01 |
| EUR 194,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 236,712 | 0.01 | EUR 300,000 | Bilbao CLO I DAC FRN 20/7/2031 | 353,495 | 0.01 |
| EUR 279,000 | Peach Property Finance GmbH 3.5% 15/2/2023 | 344,886 | 0.01 | EUR 1,920,000 | Contego Clo V DAC FRN 15/1/2031 | 2,284,942 | 0.06 |
| EUR 142,000 | Peach Property Finance GmbH 4.375% 15/11/2025 | 179,726 | 0.00 | | | | |
| EUR 307,000 | Platin 1426 GmbH 5.375% 15/6/2023 | 378,927 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 2,700,000 | Contego Clo V DAC FRN 15/1/2031 | 3,215,462 | 0.09 | EUR 454,000 | Rekeep SpA 7.25% 1/2/2026 | 568,152 | 0.02 |
| USD 2,300,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 6% 30/6/2028 | 2,040,675 | 0.06 | EUR 68,750 | Sisal Group SpA 7% 31/7/2023 | 85,371 | 0.00 |
| USD 4,492,000 | Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 9.5% 31/7/2027 | 5,084,383 | 0.14 | EUR 300,000 | Societa Cattolica di Assicurazioni SC FRN 14/12/2047 | 387,310 | 0.01 |
| USD 646,000 | James Hardie International Finance DAC '144A' 5% 15/1/2028 | 686,375 | 0.02 | EUR 195,000 | Sofima Holding SPA FRN 15/1/2028 | 238,125 | 0.01 |
| USD 5,537,000 | LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027 | 5,973,039 | 0.16 | EUR 216,000 | Sofima Holding SPA 3.75% 15/1/2028 | 263,367 | 0.01 |
| EUR 6,000,000 | Madison Park Euro Funding XI Designated Activity Co FRN 15/2/2031 | 7,171,716 | 0.19 | EUR 467,000 | Telecom Italia SpA/Milano 1.625% 18/1/2029 | 558,733 | 0.01 |
| EUR 2,810,000 | Madison Park Euro Funding XI Designated Activity Co FRN 15/2/2031 | 3,397,031 | 0.09 | EUR 100,000 | Telecom Italia SpA/Milano 3% 30/9/2025 | 129,769 | 0.00 |
| EUR 298,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 355,387 | 0.01 | EUR 100,000 | Telecom Italia SpA/Milano 3.625% 25/5/2026 | 134,200 | 0.00 |
| EUR 200,000 | OCP Euro CLO 2017-2 DAC FRN 15/1/2032 | 234,202 | 0.01 | EUR 358,000 | Telecom Italia SpA/Milano 4% 11/4/2024 | 470,115 | 0.01 |
| EUR 147,000 | Ozime II DAC FRN 15/10/2030 | 172,322 | 0.00 | USD 2,135,000 | Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024 | 2,321,225 | 0.06 |
| EUR 400,000 | OZLME III DAC FRN 24/8/2030 | 464,823 | 0.01 | EUR 268,000 | UniCredit SpA FRN 3/6/2022 (Perpetual) | 350,464 | 0.01 |
| GBP 175,000 | Virgin Media Vendor Financing Notes III DAC 4.875% 15/7/2028 | 251,603 | 0.01 | EUR 400,000 | UniCredit SpA FRN 3/6/2026 (Perpetual) | 563,085 | 0.01 |
| USD 10,068,000 | Virgin Media Vendor Financing Notes IV DAC '144A' 5% 15/7/2028 | 10,344,870 | 0.28 | EUR 400,000 | UniCredit SpA FRN 20/2/2029 | 531,814 | 0.01 |
| | | 73,266,303 | 1.97 | EUR 200,000 | UniCredit SpA FRN 23/9/2029 | 242,754 | 0.01 |
| | | | | EUR 200,000 | UniCredit SpA FRN 15/1/2032 | 245,175 | 0.01 |
| | | | | EUR 200,000 | Unione di Banche Italiane SpA FRN 20/1/2025 (Perpetual) | 259,116 | 0.01 |
| | | | | EUR 200,000 | Unione di Banche Italiane SpA FRN 4/3/2029 | 274,572 | 0.01 |
| | | | | EUR 325,000 | Unipol Gruppo SpA 3.25% 23/9/2030 | 421,115 | 0.01 |
| | | | | EUR 240,000 | Webuild SpA 5.875% 15/12/2025 | 299,370 | 0.01 |
| | | | | | | 17,318,295 | 0.46 |
| | Italy | | | | Japan | | |
| EUR 537,000 | Atlantia SpA 1.875% 12/2/2028 | 646,174 | 0.02 | USD 2,791,000 | Nissan Motor Co Ltd '144A' 4.81% 17/9/2030 | 3,105,922 | 0.08 |
| EUR 100,000 | Autostrade per l'Italia SpA 1.75% 26/6/2026 | 123,937 | 0.00 | USD 802,000 | SoftBank Group Corp FRN 19/7/2023 (Perpetual) | 815,754 | 0.02 |
| EUR 300,000 | Autostrade per l'Italia SpA 1.75% 1/2/2027 | 370,516 | 0.01 | EUR 500,000 | SoftBank Group Corp 3.125% 19/9/2025 | 641,698 | 0.02 |
| EUR 100,000 | Autostrade per l'Italia SpA 1.875% 4/11/2025 | 125,152 | 0.00 | EUR 100,000 | SoftBank Group Corp 4.5% 20/4/2025 | 134,979 | 0.01 |
| EUR 487,000 | Autostrade per l'Italia SpA 2% 4/12/2028 | 608,142 | 0.02 | EUR 535,000 | SoftBank Group Corp 4.75% 30/7/2025 | 725,644 | 0.02 |
| EUR 358,000 | Autostrade per l'Italia SpA 2% 15/1/2030 | 442,722 | 0.01 | EUR 300,000 | SoftBank Group Corp 5% 15/4/2028 | 423,121 | 0.01 |
| EUR 200,000 | Banca Monte dei Paschi di Siena SpA FRN 10/9/2030 | 254,671 | 0.01 | | | 5,847,118 | 0.16 |
| EUR 200,000 | Banca Monte dei Paschi di Siena SpA 1.875% 9/1/2026 | 246,137 | 0.01 | | Jersey | | |
| EUR 200,000 | Banca Monte dei Paschi di Siena SpA 2.625% 28/4/2025 | 252,507 | 0.01 | GBP 52,083 | CPUK Finance Ltd 4.25% 28/8/2022 | 73,133 | 0.00 |
| EUR 100,000 | Banca Monte dei Paschi di Siena SpA 3.625% 24/9/2024 | 129,353 | 0.00 | GBP 200,000 | CPUK Finance Ltd 4.875% 28/8/2025 | 283,259 | 0.01 |
| EUR 157,000 | Brunello Bidco SpA FRN 15/2/2028 | 191,106 | 0.00 | GBP 305,000 | Galaxy Bidco Ltd 6.5% 31/7/2026 | 450,995 | 0.01 |
| EUR 350,000 | Centurion Bidco SpA 5.875% 30/9/2026 | 441,187 | 0.01 | EUR 453,014 | LHC3 Plc 4.125% 15/8/2024 | 559,667 | 0.02 |
| EUR 131,400 | Diocle Spa FRN 30/6/2026 | 161,096 | 0.00 | | | 1,367,054 | 0.04 |
| USD 2,816,000 | F-Brasile SpA / F-Brasile US LLC '144A' 7.375% 15/8/2026 | 2,851,200 | 0.08 | | Liberia | | |
| EUR 271,000 | Gamma Bidco SpA 6.25% 15/7/2025 | 345,031 | 0.01 | USD 1,403,000 | Royal Caribbean Cruises Ltd '144A' 9.125% 15/6/2023 | 1,543,300 | 0.04 |
| EUR 400,000 | Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual) | 579,450 | 0.02 | USD 880,000 | Royal Caribbean Cruises Ltd '144A' 10.875% 1/6/2023 | 996,600 | 0.03 |
| EUR 250,000 | Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual) | 334,502 | 0.01 | USD 1,920,000 | Royal Caribbean Cruises Ltd '144A' 11.5% 1/6/2025 | 2,252,400 | 0.06 |
| GBP 250,000 | Intesa Sanpaolo SpA 5.148% 10/6/2030 | 396,955 | 0.01 | | | 4,792,300 | 0.13 |
| EUR 400,000 | Nexi SpA 24/2/2028 (Zero Coupon) | 474,625 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| | Luxembourg | | | | | | |
| EUR 100,000 | ADLER Group SA 2.75% 13/11/2026 | 123,493 | 0.00 | USD 1,146,000 | Telecom Italia Capital SA 7.2% 18/7/2036 | 1,481,950 | 0.04 |
| EUR 300,000 | ADLER Group SA 3.25% 5/8/2025 | 380,973 | 0.01 | USD 2,920,000 | Telecom Italia Capital SA 7.721% 4/6/2038 | 3,974,850 | 0.11 |
| EUR 200,000 | Altice Financing SA 2.25% 15/1/2025 | 237,002 | 0.01 | EUR 283,000 | Telecom Italia Finance SA 7.75% 24/1/2033 | 511,981 | 0.01 |
| EUR 195,000 | Altice Financing SA 3% 15/1/2028 | 227,522 | 0.01 | USD 5,200,000 | Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028* | 5,544,500 | 0.15 |
| USD 6,594,000 | Altice Financing SA '144A' 5% 15/1/2028 | 6,635,213 | 0.18 | EUR 325,000 | Trafigura Funding SA 3.875% 2/2/2026 | 396,345 | 0.01 |
| USD 11,880,000 | Altice Financing SA '144A' 7.5% 15/5/2026 | 12,438,122 | 0.33 | | | 102,789,983 | 2.76 |
| USD 6,383,000 | Altice France Holding SA '144A' 6% 15/2/2028 | 6,345,628 | 0.17 | | Marshall Islands | | |
| EUR 200,000 | Altice France Holding SA 8% 15/5/2027 | 266,067 | 0.01 | USD 1,553,000 | Danaos Corp '144A' 8.5% 1/3/2028 | 1,604,249 | 0.04 |
| EUR 100,000 | Altice France Holding SA '144A' 8% 15/5/2027 | 133,585 | 0.00 | | Mexico | | |
| USD 23,253,000 | Altice France Holding SA '144A' 10.5% 15/5/2027 | 26,133,117 | 0.70 | EUR 300,000 | Cemex SAB de CV 3.125% 19/3/2026 | 376,444 | 0.01 |
| EUR 2,180,000 | Aramark International Finance Sarl 3.125% 1/4/2025 | 2,663,821 | 0.07 | | Netherlands | | |
| USD 14,767,015 | ARD Finance SA '144A' 6.5% 30/6/2027 | 15,674,596 | 0.42 | EUR 200,000 | Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual) | 247,951 | 0.01 |
| EUR 300,000 | Aroundtown SA FRN 23/9/2024 (Perpetual) | 378,720 | 0.01 | EUR 400,000 | Achmea BV FRN 24/3/2029 (Perpetual) | 508,081 | 0.01 |
| GBP 264,625 | Cabot Financial Luxembourg SA 7.5% 1/10/2023 | 377,000 | 0.01 | EUR 401,000 | Ashland Services BV 2% 30/1/2028 | 488,960 | 0.01 |
| USD 3,813,000 | Camelot Finance SA '144A' 4.5% 1/11/2026 | 3,944,072 | 0.11 | EUR 3,000,000 | Cairn CLO IV BV FRN 30/4/2031 | 3,646,520 | 0.10 |
| EUR 329,000 | Cirsa Finance International Sarl 4.75% 22/5/2025* | 386,930 | 0.01 | EUR 4,410,000 | Cairn CLO VI BV FRN 25/7/2029 | 5,365,161 | 0.14 |
| EUR 100,000 | Cirsa Finance International Sarl 6.25% 20/12/2023 | 121,173 | 0.00 | USD 4,169,000 | Clear Channel International BV '144A' 6.625% 1/8/2025 | 4,413,929 | 0.12 |
| EUR 259,000 | Codere Finance 2 Luxembourg SA (Step-up coupon) 10.75% 30/9/2023* | 332,033 | 0.01 | EUR 243,000 | Dufry One BV 2% 15/2/2027 | 280,367 | 0.01 |
| EUR 300,000 | Codere Finance 2 Luxembourg SA 10.75% 1/11/2023 | 213,137 | 0.01 | EUR 100,000 | Dufry One BV 2.5% 15/10/2024 | 117,754 | 0.00 |
| EUR 127,000 | ContourGlobal Power Holdings SA 4.125% 1/8/2025 | 159,507 | 0.00 | EUR 2,125,000 | Energizer Gamma Acquisition BV 4.625% 15/7/2026 | 2,677,244 | 0.07 |
| EUR 300,000 | European TopSoho Sarl (Defaulted) 4% 21/9/2021 | 240,023 | 0.01 | EUR 200,000 | Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual) | 239,087 | 0.01 |
| EUR 329,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 411,158 | 0.01 | EUR 200,000 | Goodyear Europe BV 3.75% 15/12/2023 | 243,718 | 0.01 |
| GBP 156,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 224,061 | 0.01 | USD 408,000 | ING Groep NV FRN 16/4/2024 (Perpetual) | 448,980 | 0.01 |
| USD 4,122,000 | Intelsat Jackson Holdings SA (Defaulted) '144A' 8% 15/2/2024 | 4,262,808 | 0.11 | USD 200,000 | ING Groep NV FRN 16/11/2026 (Perpetual) | 220,167 | 0.01 |
| EUR 166,000 | Kleopatra Finco Sarl 4.25% 1/3/2026 | 199,411 | 0.00 | EUR 200,000 | Intertrust Group BV 3.375% 15/11/2025 | 249,741 | 0.01 |
| EUR 500,000 | Matterhorn Telecom SA 4% 15/11/2027 | 619,981 | 0.02 | EUR 283,000 | IPD 3 BV 5.5% 1/12/2025 | 354,920 | 0.01 |
| EUR 100,000 | Monitchem HoldCo 2 SA 9.5% 15/9/2026 | 132,134 | 0.00 | EUR 100,000 | Nouryon Holding BV 6.5% 1/10/2026 | 127,576 | 0.00 |
| EUR 296,000 | Monitchem HoldCo 3 SA 5.25% 15/3/2025 | 371,414 | 0.01 | EUR 200,000 | OCI NV 3.125% 1/11/2024 | 249,042 | 0.01 |
| EUR 302,000 | Rossini Sarl 6.75% 30/10/2025 | 391,265 | 0.01 | EUR 193,000 | OCI NV 3.625% 15/10/2025 | 244,670 | 0.01 |
| EUR 300,000 | SES SA FRN 29/1/2024 (Perpetual) | 398,675 | 0.01 | USD 1,087,000 | OCI NV '144A' 5.25% 1/11/2024 | 1,127,083 | 0.03 |
| EUR 180,211 | Summer BC Holdco A Sarl 9.25% 31/10/2027 | 238,733 | 0.01 | EUR 100,000 | OI European Group BV 3.125% 15/11/2024 | 126,610 | 0.00 |
| EUR 700,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 903,834 | 0.02 | EUR 300,000 | PPF Telecom Group BV 3.25% 29/9/2027 | 389,865 | 0.01 |
| USD 3,420,000 | Telecom Italia Capital SA 6% 30/9/2034 | 3,965,490 | 0.11 | EUR 175,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 225,846 | 0.01 |
| USD 1,137,000 | Telecom Italia Capital SA 6.375% 15/11/2033* | 1,349,659 | 0.04 | EUR 342,000 | Repsol International Finance BV FRN 11/9/2028 (Perpetual) | 453,453 | 0.01 |
| | | | | USD 3,380,000 | Sensata Technologies BV '144A' 5% 1/10/2025 | 3,715,888 | 0.10 |
| | | | | USD 973,000 | Sensata Technologies BV '144A' 5.625% 1/11/2024 | 1,071,224 | 0.03 |
| | | | | EUR 369,225 | Stichting AK Rabobank Certificaten 6.5% 29/12/2049 (Perpetual) | 571,235 | 0.02 |
| | | | | EUR 150,941 | Summer BidCo BV 9% 15/11/2025 | 188,331 | 0.01 |
| | | | | EUR 400,000 | Telefonica Europe BV FRN 31/3/2024 (Perpetual) | 543,689 | 0.01 |
| | | | | EUR 300,000 | Telefonica Europe BV FRN 31/3/2024 (Perpetual) | 407,767 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------|--------------------|--------------------|-----------------|
| EUR 600,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 787,349 | 0.02 | | | | |
| EUR 200,000 | Telefonica Europe BV FRN 22/6/2026 (Perpetual) | 259,419 | 0.01 | | | | |
| EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028 | 111,224 | 0.00 | | | | |
| EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/3/2027 | 113,288 | 0.00 | | | | |
| EUR 100,000 | Teva Pharmaceutical Finance Netherlands II BV 4.5% 1/3/2025 | 127,209 | 0.00 | | | | |
| EUR 600,000 | Teva Pharmaceutical Finance Netherlands II BV 6% 31/1/2025 | 795,645 | 0.02 | | | | |
| EUR 384,000 | Trivium Packaging Finance BV 3.75% 15/8/2026 | 479,525 | 0.01 | | | | |
| USD 9,195,000 | Trivium Packaging Finance BV '144A' 5.5% 15/8/2026* | 9,657,555 | 0.26 | | | | |
| USD 15,900,000 | Trivium Packaging Finance BV '144A' 8.5% 15/8/2027 | 17,122,313 | 0.46 | | | | |
| EUR 204,000 | United Group BV 4% 15/11/2027 | 244,920 | 0.01 | | | | |
| EUR 348,000 | United Group BV 4% 15/11/2027 | 418,408 | 0.01 | | | | |
| EUR 235,000 | United Group BV 4.875% 1/7/2024 | 291,431 | 0.01 | | | | |
| EUR 100,000 | ZF Europe Finance BV 2% 23/2/2026 | 120,296 | 0.00 | | | | |
| EUR 100,000 | ZF Europe Finance BV 2.5% 23/10/2027 | 122,461 | 0.00 | | | | |
| USD 4,089,000 | Ziggo Bond Co BV '144A' 5.125% 28/2/2030 | 4,319,006 | 0.12 | | | | |
| USD 680,000 | Ziggo Bond Co BV '144A' 6% 15/1/2027 | 709,396 | 0.02 | | | | |
| EUR 141,000 | Ziggo BV 2.875% 15/1/2030 | 173,619 | 0.00 | | | | |
| EUR 80,000 | Ziggo BV 4.25% 15/1/2027 | 101,627 | 0.00 | | | | |
| USD 915,000 | Ziggo BV '144A' 4.875% 15/1/2030 | 961,894 | 0.03 | | | | |
| USD 4,677,000 | Ziggo BV '144A' 5.5% 15/1/2027 | 4,878,555 | 0.13 | | | | |
| | | 70,739,999 | 1.90 | | | | |
| | Norway | | | | | | |
| EUR 133,000 | Adevinta ASA 3% 15/11/2027 | 166,791 | 0.00 | | | | |
| | Panama | | | | | | |
| USD 12,402,000 | Carnival Corp '144A' 5.75% 1/3/2027 | 12,650,040 | 0.34 | | | | |
| EUR 229,000 | Carnival Corp 7.625% 1/3/2026 | 297,562 | 0.01 | | | | |
| USD 1,708,000 | Carnival Corp '144A' 9.875% 1/8/2027 | 1,966,335 | 0.05 | | | | |
| EUR 202,000 | Carnival Corp 10.125% 1/2/2026 | 286,251 | 0.01 | | | | |
| USD 2,658,000 | Carnival Corp '144A' 10.5% 1/2/2026 | 3,106,538 | 0.08 | | | | |
| USD 4,054,000 | Carnival Corp '144A' 11.5% 1/4/2023 | 4,632,526 | 0.13 | | | | |
| | | 22,939,252 | 0.62 | | | | |
| | Poland | | | | | | |
| USD 983,000 | CANPACK SA / Eastern PA Land Investment Holding LLC '144A' 3.125% 1/11/2025 | 1,001,431 | 0.03 | | | | |
| | Portugal | | | | | | |
| EUR 3,100,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 8/5/2017 (Zero Coupon) | 601,270 | 0.02 | | | | |
| EUR 4,400,000 | Banco Espirito Santo SA (Restricted) (Defaulted) 15/1/2018 (Zero Coupon) | 853,416 | 0.02 | | | | |
| | | 1,454,686 | 0.04 | | | | |
| | | | | | Spain | | |
| EUR 400,000 | Banco Bilbao Vizcaya Argentaria SA FRN 15/1/2026 (Perpetual) | 540,668 | 0.02 | | | | |
| EUR 200,000 | Banco de Sabadell SA FRN 17/1/2030 | 237,174 | 0.01 | | | | |
| EUR 300,000 | Banco de Sabadell SA FRN 15/4/2031 | 360,308 | 0.01 | | | | |
| EUR 200,000 | Banco Santander SA FRN 25/4/2022 (Perpetual) | 253,772 | 0.01 | | | | |
| EUR 600,000 | Banco Santander SA FRN 14/1/2026 (Perpetual) | 729,874 | 0.02 | | | | |
| EUR 400,000 | Bankia SA FRN 19/9/2023 (Perpetual) | 517,117 | 0.01 | | | | |
| EUR 200,000 | CaixaBank SA FRN 13/6/2024 (Perpetual) | 264,813 | 0.01 | | | | |
| EUR 400,000 | CaixaBank SA FRN 23/3/2026 (Perpetual) | 498,230 | 0.01 | | | | |
| EUR 1,000,000 | Cellnex Telecom SA 0.75% 20/11/2031 | 1,153,021 | 0.03 | | | | |
| EUR 200,000 | International Consolidated Airlines Group SA 0.5% 4/7/2023* | 227,748 | 0.01 | | | | |
| EUR 100,000 | International Consolidated Airlines Group SA 1.5% 4/7/2027 | 106,008 | 0.00 | | | | |
| EUR 574,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 728,779 | 0.02 | | | | |
| EUR 100,000 | Tendam Brands SAU FRN 15/9/2024 | 113,969 | 0.00 | | | | |
| EUR 100,000 | Tendam Brands SAU 5% 15/9/2024 | 113,357 | 0.00 | | | | |
| | | 5,844,838 | 0.16 | | | | |
| | | | | | Sweden | | |
| EUR 450,000 | Fastighets AB Balder 2.873% 2/6/2081 | 539,894 | 0.01 | | | | |
| EUR 150,000 | Heimstaden Bostad AB FRN 15/1/2026 (Perpetual) | 187,055 | 0.00 | | | | |
| EUR 500,000 | Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) | 593,512 | 0.02 | | | | |
| EUR 300,000 | Intrum AB 3.125% 15/7/2024 | 368,403 | 0.01 | | | | |
| EUR 251,000 | Intrum AB 3.5% 15/7/2026 | 307,430 | 0.01 | | | | |
| EUR 200,000 | Intrum AB 4.875% 15/8/2025 | 252,469 | 0.01 | | | | |
| EUR 100,000 | Verisure Holding AB FRN 15/4/2025 | 123,971 | 0.00 | | | | |
| EUR 542,000 | Verisure Holding AB 3.25% 15/2/2027 | 666,268 | 0.02 | | | | |
| EUR 180,000 | Verisure Holding AB 3.875% 15/7/2026 | 225,013 | 0.01 | | | | |
| EUR 325,000 | Verisure Midholding AB 5.25% 15/2/2029 | 408,052 | 0.01 | | | | |
| EUR 156,000 | Volvo Car AB 2.5% 7/10/2027 | 202,753 | 0.00 | | | | |
| | | 3,874,820 | 0.10 | | | | |
| | | | | | Switzerland | | |
| USD 200,000 | Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) | 221,556 | 0.00 | | | | |
| USD 200,000 | Credit Suisse Group AG FRN 12/9/2025 (Perpetual) | 226,739 | 0.01 | | | | |
| USD 2,175,000 | Credit Suisse Group AG '144A' FRN 11/2/2027 (Perpetual) | 2,316,375 | 0.06 | | | | |
| USD 860,000 | Credit Suisse Group AG '144A' FRN 24/1/2030 (Perpetual)* | 878,275 | 0.02 | | | | |
| USD 1,845,000 | Credit Suisse Group AG '144A' FRN 3/9/2030 (Perpetual) | 1,805,794 | 0.05 | | | | |
| USD 1,820,000 | UBS Group AG '144A' FRN 10/2/2031 (Perpetual)* | 1,804,075 | 0.05 | | | | |
| | | 7,252,814 | 0.19 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------------|---|--------------------|-----------------|----------------------|--|--------------------|-----------------|
| United Kingdom | | | | GBP 150,000 | National Express Group Plc FRN 26/12/2025 (Perpetual) | 215,497 | 0.01 |
| USD 851,283 | Ardonagh Midco 2 Plc '144A' 11.5% 15/1/2027* | 915,129 | 0.02 | USD 320,000 | National Westminster Bank Plc FRN 28/5/2021 (Perpetual) | 310,720 | 0.01 |
| GBP 425,000 | Arrow Global Finance Plc 5.125% 15/9/2024 | 599,723 | 0.02 | USD 1,404,000 | Natwest Group Plc FRN 15/8/2021 (Perpetual) | 1,450,992 | 0.04 |
| GBP 200,000 | Barclays Plc FRN 15/6/2025 (Perpetual) | 310,898 | 0.01 | USD 600,000 | Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025 | 607,500 | 0.02 |
| USD 1,400,000 | Barclays Plc 5.2% 12/5/2026 | 1,612,156 | 0.04 | GBP 341,000 | Pinewood Finance Co Ltd 3.25% 30/9/2025 | 485,939 | 0.01 |
| GBP 328,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 464,040 | 0.01 | GBP 100,000 | Premier Foods Finance Plc 6.25% 15/10/2023 | 143,278 | 0.00 |
| GBP 100,000 | Bellis Finco Plc 4% 16/2/2027 | 140,765 | 0.00 | EUR 2,395,000 | Rolls-Royce Plc 4.625% 16/2/2026 | 3,119,637 | 0.08 |
| GBP 175,000 | BP Capital Markets Plc FRN 22/3/2027 (Perpetual) | 258,595 | 0.01 | USD 7,821,000 | Rolls-Royce Plc '144A' 5.75% 15/10/2027* | 8,449,496 | 0.23 |
| EUR 200,000 | EC Finance Plc 2.375% 15/11/2022 | 233,877 | 0.01 | GBP 204,000 | Stonegate Pub Co Financing 2019 Plc 8% 13/7/2025 | 292,898 | 0.01 |
| EUR 144,000 | eG Global Finance Plc 4.375% 7/2/2025 | 174,421 | 0.01 | GBP 200,000 | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025* | 291,670 | 0.01 |
| EUR 747,000 | eG Global Finance Plc 6.25% 30/10/2025 | 932,188 | 0.03 | EUR 412,000 | Synlab Bondco Plc FRN 1/7/2025 | 507,593 | 0.01 |
| USD 2,907,000 | eG Global Finance Plc '144A' 6.75% 7/2/2025 | 2,991,303 | 0.08 | EUR 134,000 | Synthomer Plc 3.875% 1/7/2025 | 168,943 | 0.00 |
| USD 1,768,000 | eG Global Finance Plc '144A' 8.5% 30/10/2025 | 1,878,500 | 0.05 | USD 4,389,000 | TechnipFMC Plc '144A' 6.5% 1/2/2026 | 4,599,524 | 0.12 |
| GBP 100,000 | Greene King Finance Plc FRN 15/12/2034 | 117,107 | 0.00 | GBP 245,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 345,105 | 0.01 |
| GBP 100,000 | Greene King Finance Plc FRN 15/3/2036 | 108,941 | 0.00 | GBP 304,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 428,305 | 0.01 |
| GBP 286,000 | Heathrow Finance Plc 4.625% 1/9/2029 | 401,057 | 0.01 | GBP 300,000 | Unique Pub Finance Co Plc/The 6.464% 30/3/2032 | 404,286 | 0.01 |
| GBP 100,000 | Heathrow Finance Plc 5.25% 1/3/2024 | 145,956 | 0.00 | USD 830,000 | Vedanta Resources Finance II Plc '144A' 13.875% 21/1/2024* | 919,095 | 0.03 |
| USD 380,000 | HSBC Bank Plc FRN 30/6/2021 (Perpetual) | 338,295 | 0.01 | GBP 100,000 | Very Group Funding Plc/The 7.75% 15/11/2022 | 142,138 | 0.00 |
| USD 965,000 | HSBC Holdings Plc FRN 17/12/2030 (Perpetual) | 966,146 | 0.03 | EUR 236,000 | Virgin Media Finance Plc 3.75% 15/7/2030 | 290,928 | 0.01 |
| GBP 184,000 | Hurricane Finance Plc 8% 15/10/2025 | 277,527 | 0.01 | USD 2,523,000 | Virgin Media Secured Finance Plc '144A' 4.5% 15/8/2030 | 2,582,290 | 0.07 |
| GBP 292,000 | Iceland Bondco Plc 4.375% 15/5/2028 | 398,925 | 0.01 | GBP 100,000 | Virgin Media Secured Finance Plc 5.25% 15/5/2029 | 149,724 | 0.00 |
| GBP 200,000 | Iceland Bondco Plc 4.625% 15/3/2025 | 280,112 | 0.01 | USD 844,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/8/2026 | 880,292 | 0.02 |
| EUR 100,000 | INEOS Finance Plc 2.125% 15/11/2025 | 120,777 | 0.00 | USD 1,340,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/5/2029 | 1,437,445 | 0.04 |
| EUR 512,000 | INEOS Finance Plc 3.375% 31/3/2026 | 641,188 | 0.02 | EUR 333,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 408,322 | 0.01 |
| GBP 125,000 | InterContinental Hotels Group Plc 3.375% 8/10/2028 | 183,906 | 0.01 | USD 441,000 | Vmed O2 UK Financing I Plc '144A' 4.25% 31/1/2031 | 440,449 | 0.01 |
| EUR 300,000 | International Game Technology Plc 3.5% 15/7/2024 | 380,091 | 0.01 | EUR 200,000 | Vodafone Group Plc FRN 3/10/2078 | 274,269 | 0.01 |
| EUR 100,000 | International Game Technology Plc 3.5% 15/6/2026 | 124,830 | 0.00 | USD 200,000 | Vodafone Group Plc FRN 3/10/2078 | 221,311 | 0.01 |
| GBP 320,000 | Iron Mountain UK Plc 3.875% 15/11/2025 | 455,440 | 0.01 | EUR 500,000 | Vodafone Group Plc FRN 3/1/2079 | 629,473 | 0.02 |
| USD 200,000 | Ithaca Energy North Sea Plc '144A' 9.375% 15/7/2024 | 206,010 | 0.01 | EUR 400,000 | Vodafone Group Plc FRN 27/8/2080 | 495,757 | 0.01 |
| EUR 500,000 | Jaguar Land Rover Automotive Plc 4.5% 15/1/2026 | 615,563 | 0.02 | GBP 225,000 | Whitbread Group Plc 2.375% 31/5/2027 | 309,462 | 0.01 |
| EUR 100,000 | Jaguar Land Rover Automotive Plc 6.875% 15/11/2026 | 136,753 | 0.00 | GBP 100,000 | Whitbread Group Plc 3% 31/5/2031 | 136,694 | 0.00 |
| GBP 334,000 | Jerrold Finco Plc 5.25% 15/1/2027 | 473,390 | 0.01 | | | 49,613,474 | 1.33 |
| GBP 250,000 | Legal & General Group Plc FRN 24/3/2031 (Perpetual) | 377,042 | 0.01 | United States | | | |
| GBP 400,000 | Marks & Spencer Plc 4.5% 10/7/2027 | 586,509 | 0.02 | USD 1,296,000 | Acadia Healthcare Co Inc '144A' 5% 15/4/2029 | 1,360,800 | 0.04 |
| GBP 100,000 | Matalan Finance Plc 6.75% 31/1/2023 | 120,432 | 0.00 | USD 1,726,000 | Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028 | 1,828,481 | 0.05 |
| USD 476,000 | Merlin Entertainments Ltd '144A' 5.75% 15/6/2026 | 506,850 | 0.01 | USD 6,595,000 | ACI Worldwide Inc '144A' 5.75% 15/8/2026 | 7,012,991 | 0.19 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 644,000 | AdaptHealth LLC '144A' 4.625% 1/8/2029 | 649,635 | 0.02 | USD 3,605,000 | American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026 | 3,724,994 | 0.10 |
| USD 1,223,000 | AdaptHealth LLC '144A' 6.125% 1/8/2028 | 1,302,495 | 0.03 | USD 829,000 | AMN Healthcare Inc '144A' 4% 15/4/2029 | 849,551 | 0.02 |
| USD 1,447,000 | Adient US LLC '144A' 9% 15/4/2025 | 1,607,979 | 0.04 | USD 973,000 | Amsted Industries Inc '144A' 5.625% 1/7/2027 | 1,034,844 | 0.03 |
| USD 66,000 | ADT Security Corp/The 4.125% 15/6/2023 | 68,865 | 0.00 | USD 2,372,000 | AmWINS Group Inc '144A' 7.75% 1/7/2026 | 2,537,589 | 0.07 |
| USD 3,987,000 | ADT Security Corp/The '144A' 4.875% 15/7/2032 | 4,271,911 | 0.11 | USD 2,215,000 | ANGI Group LLC '144A' 3.875% 15/8/2028 | 2,277,297 | 0.06 |
| USD 2,425,000 | Advanced Drainage Systems Inc '144A' 5% 30/9/2027 | 2,548,820 | 0.07 | USD 841,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027 | 853,089 | 0.02 |
| USD 1,363,000 | Advantage Sales & Marketing Inc '144A' 6.5% 15/11/2028 | 1,404,742 | 0.04 | USD 3,912,000 | Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 7.875% 15/5/2026 | 4,300,755 | 0.12 |
| USD 5,118,000 | Aethon United BR LP / Aethon United Finance Corp '144A' 8.25% 15/2/2026 | 5,346,263 | 0.14 | USD 2,427,000 | Antero Resources Corp '144A' 7.625% 1/2/2029 | 2,601,441 | 0.07 |
| USD 2,047,000 | Affinity Gaming '144A' 6.875% 15/12/2027 | 2,176,217 | 0.06 | USD 801,000 | Antero Resources Corp '144A' 8.375% 15/7/2026 | 883,271 | 0.02 |
| USD 4,458,000 | AHP Health Partners Inc '144A' 9.75% 15/7/2026 | 4,897,380 | 0.13 | USD 264,000 | Apache Corp 4.25% 15/1/2044 | 250,061 | 0.01 |
| USD 2,355,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.25% 15/3/2026 | 2,338,609 | 0.06 | USD 175,000 | Apache Corp 4.375% 15/10/2028 | 179,338 | 0.00 |
| USD 6,250,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.625% 15/1/2027 | 6,539,063 | 0.18 | USD 3,076,000 | Apache Corp 4.75% 15/4/2043 | 3,019,094 | 0.08 |
| USD 1,756,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | 1,824,607 | 0.05 | USD 4,207,000 | Apache Corp 4.875% 15/11/2027 | 4,466,993 | 0.12 |
| USD 2,876,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 3,090,118 | 0.08 | USD 2,508,000 | Apache Corp 5.1% 1/9/2040 | 2,562,862 | 0.07 |
| USD 719,000 | Allegheny Technologies Inc 7.875% 15/8/2023* | 791,763 | 0.02 | USD 547,000 | Apache Corp 5.25% 1/2/2042 | 573,666 | 0.02 |
| USD 11,141,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 4.25% 15/10/2027 | 11,147,573 | 0.30 | USD 643,000 | Apache Corp 5.35% 1/7/2049 | 644,607 | 0.02 |
| USD 19,092,000 | Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 6.75% 15/10/2027 | 19,887,945 | 0.53 | USD 1,760,000 | APX Group Inc '144A' 6.75% 15/2/2027 | 1,884,291 | 0.05 |
| USD 23,029,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 6.625% 15/7/2026 | 24,612,244 | 0.66 | USD 750,000 | APX Group Inc 7.875% 1/12/2022 | 752,344 | 0.02 |
| USD 8,907,000 | Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027 | 9,832,794 | 0.26 | USD 624,000 | APX Group Inc 8.5% 1/11/2024 | 657,474 | 0.02 |
| USD 1,802,000 | Allison Transmission Inc '144A' 3.75% 30/1/2031 | 1,744,381 | 0.05 | USD 129,000 | Aramark Services Inc 4.75% 1/6/2026 | 131,463 | 0.00 |
| USD 5,404,000 | Allison Transmission Inc '144A' 5.875% 1/6/2029 | 5,905,086 | 0.16 | USD 3,482,000 | Aramark Services Inc '144A' 5% 1/4/2025 | 3,547,740 | 0.10 |
| USD 292,000 | Ally Financial Inc 5.75% 20/11/2025 | 333,901 | 0.01 | USD 1,511,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 1,560,561 | 0.04 |
| USD 5,941,000 | Ally Financial Inc 8% 1/11/2031 | 8,472,200 | 0.23 | USD 3,850,000 | Aramark Services Inc '144A' 6.375% 1/5/2025 | 4,059,363 | 0.11 |
| USD 1,289,000 | AMC Networks Inc 4.25% 15/2/2029 | 1,267,100 | 0.03 | USD 945,000 | Arches Buyer Inc '144A' 4.25% 1/6/2028 | 959,813 | 0.03 |
| USD 1,453,000 | AMC Networks Inc 4.75% 1/8/2025 | 1,489,696 | 0.04 | USD 411,000 | Arches Buyer Inc '144A' 6.125% 1/12/2028 | 425,434 | 0.01 |
| USD 629,000 | AMC Networks Inc 5% 1/4/2024 | 637,649 | 0.02 | USD 8,150,000 | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.25% 1/4/2028 | 8,511,656 | 0.23 |
| USD 3,817,000 | American Airlines Inc '144A' 11.75% 15/7/2025 | 4,546,162 | 0.12 | USD 3,572,000 | Archrock Partners LP / Archrock Partners Finance Corp '144A' 6.875% 1/4/2027 | 3,796,000 | 0.10 |
| USD 935,000 | American Builders & Contractors Supply Co Inc '144A' 4% 15/1/2028 | 948,576 | 0.03 | USD 2,433,000 | Arconic Corp '144A' 6% 15/5/2025 | 2,595,707 | 0.07 |
| | | | | USD 2,575,000 | Arconic Corp '144A' 6.125% 15/2/2028 | 2,747,203 | 0.07 |
| | | | | USD 915,000 | Asbury Automotive Group Inc 4.5% 1/3/2028 | 949,633 | 0.03 |
| | | | | USD 754,000 | Asbury Automotive Group Inc 4.75% 1/3/2030 | 796,412 | 0.02 |
| | | | | USD 2,972,000 | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 3,071,993 | 0.08 |
| | | | | USD 3,035,000 | Ascend Learning LLC '144A' 6.875% 1/8/2025 | 3,140,906 | 0.08 |
| | | | | USD 1,009,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 8.25% 31/12/2028 | 1,063,864 | 0.03 |

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The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 4,323,000 | Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 9% 1/11/2027 | 5,533,440 | 0.15 | USD 1,295,000 | Boyne USA Inc '144A' 7.25% 1/5/2025 | 1,347,609 | 0.04 |
| USD 453,000 | ASGN Inc '144A' 4.625% 15/5/2028 | 473,018 | 0.01 | USD 3,358,000 | Brand Industrial Services Inc '144A' 8.5% 15/7/2025 | 3,356,993 | 0.09 |
| USD 433,000 | Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.625% 15/1/2028 | 464,393 | 0.01 | USD 786,000 | Brightstar Escrow Corp '144A' 9.75% 15/10/2025 | 841,020 | 0.02 |
| USD 2,317,000 | AssuredPartners Inc '144A' 5.625% 15/1/2029 | 2,327,137 | 0.06 | USD 604,000 | Brink's Co/The '144A' 5.5% 15/7/2025 | 636,843 | 0.02 |
| USD 635,000 | Austin BidCo Inc '144A' 7.125% 15/12/2028 | 654,447 | 0.02 | USD 2,478,000 | Broadcom Inc '144A' 3.75% 15/2/2051 | 2,353,327 | 0.06 |
| USD 8,357,000 | Avantor Funding Inc '144A' 4.625% 15/7/2028 | 8,743,511 | 0.23 | USD 1,677,000 | Brookfield Property REIT Inc / BPR Cumulus LLC / BPR Nimbus LLC / GGSI Sellco LL '144A' 5.75% 15/5/2026 | 1,726,262 | 0.05 |
| USD 11,992,000 | Avaya Inc '144A' 6.125% 15/9/2028 | 12,883,905 | 0.35 | USD 325,000 | Buckeye Partners LP 3.95% 1/12/2026 | 325,000 | 0.01 |
| USD 1,131,000 | Avis Budget Car Rental LLC / Avis Budget Finance Inc '144A' 5.375% 1/3/2029 | 1,161,396 | 0.03 | USD 346,000 | Buckeye Partners LP '144A' 4.125% 1/3/2025 | 354,866 | 0.01 |
| USD 2,398,000 | Axalta Coating Systems LLC '144A' 3.375% 15/2/2029 | 2,336,551 | 0.06 | USD 1,317,000 | Buckeye Partners LP '144A' 4.5% 1/3/2028 | 1,346,633 | 0.04 |
| USD 1,478,000 | Axalta Coating Systems LLC / Axalta Coating Systems Dutch Holding B BV '144A' 4.75% 15/6/2027 | 1,551,900 | 0.04 | USD 1,288,000 | Buckeye Partners LP 5.6% 15/10/2044 | 1,274,315 | 0.03 |
| EUR 100,000 | Banff Merger Sub Inc 8.375% 1/9/2026 | 129,130 | 0.00 | USD 1,136,000 | Buckeye Partners LP 5.85% 15/11/2043 | 1,150,910 | 0.03 |
| USD 14,798,000 | Banff Merger Sub Inc '144A' 9.75% 1/9/2026 | 15,850,138 | 0.43 | USD 876,000 | Builders FirstSource Inc '144A' 6.75% 1/6/2027 | 940,605 | 0.03 |
| USD 2,433,000 | Bausch Health Americas Inc '144A' 8.5% 31/1/2027 | 2,701,031 | 0.07 | USD 2,355,000 | BWX Technologies Inc '144A' 4.125% 30/6/2028 | 2,456,559 | 0.07 |
| USD 635,000 | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 705,714 | 0.02 | USD 1,587,000 | BWX Technologies Inc '144A' 5.375% 15/7/2026 | 1,652,162 | 0.04 |
| USD 1,401,000 | BCPE Ulysses Intermediate Inc '144A' 7.75% 1/4/2027* | 1,431,647 | 0.04 | USD 4,234,000 | BY Crown Parent LLC '144A' 7.375% 15/10/2024 | 4,318,235 | 0.12 |
| EUR 100,000 | Belden Inc 3.875% 15/3/2028 | 126,129 | 0.00 | USD 6,374,000 | BY Crown Parent LLC / BY Bond Finance Inc '144A' 4.25% 31/1/2026 | 6,589,123 | 0.18 |
| EUR 340,000 | Belden Inc 4.125% 15/10/2026 | 424,658 | 0.01 | USD 1,636,000 | Cable One Inc '144A' 4% 15/11/2030 | 1,641,325 | 0.04 |
| USD 14,406,000 | Big River Steel LLC / BRS Finance Corp '144A' 6.625% 31/1/2029 | 15,565,827 | 0.42 | USD 2,000,000 | Cablevision Lightpath LLC '144A' 3.875% 15/9/2027 | 1,992,480 | 0.05 |
| USD 3,253,000 | Black Knight InfoServ LLC '144A' 3.625% 1/9/2028 | 3,237,451 | 0.09 | USD 2,385,000 | Cablevision Lightpath LLC '144A' 5.625% 15/9/2028 | 2,443,134 | 0.07 |
| USD 852,000 | Block Communications Inc '144A' 4.875% 1/3/2028 | 874,233 | 0.02 | USD 15,633,000 | Caesars Entertainment Inc '144A' 6.25% 1/7/2025 | 16,590,599 | 0.45 |
| USD 3,577,000 | Blue Cube Spinco LLC 10% 15/10/2025 | 3,797,164 | 0.10 | USD 14,880,000 | Caesars Entertainment Inc '144A' 8.125% 1/7/2027 | 16,259,822 | 0.44 |
| USD 1,484,000 | Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.625% 15/12/2025 | 1,595,782 | 0.04 | USD 7,881,000 | Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.75% 1/7/2025 | 8,292,782 | 0.22 |
| USD 6,000,000 | Boeing Co/The 5.15% 1/5/2030 | 6,966,925 | 0.19 | USD 200,000 | California Resources Corp '144A' 7.125% 1/2/2026 | 202,750 | 0.01 |
| USD 8,830,000 | Boeing Co/The 5.805% 1/5/2050 | 11,128,585 | 0.30 | USD 5,651,000 | Callon Petroleum Co '144A' 9% 1/4/2025 | 5,608,618 | 0.15 |
| USD 8,830,000 | Boeing Co/The 5.93% 1/5/2060 | 11,262,478 | 0.30 | USD 2,455,000 | Calpine Corp '144A' 3.75% 1/3/2031 | 2,375,704 | 0.06 |
| USD 1,182,000 | Boise Cascade Co '144A' 4.875% 1/7/2030 | 1,267,086 | 0.03 | USD 3,641,000 | Calpine Corp '144A' 4.5% 15/2/2028 | 3,769,345 | 0.10 |
| USD 2,908,000 | Booz Allen Hamilton Inc '144A' 3.875% 1/9/2028 | 2,999,820 | 0.08 | USD 2,341,000 | Calpine Corp '144A' 4.625% 1/2/2029 | 2,335,733 | 0.06 |
| EUR 3,243,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 4,218,667 | 0.11 | USD 1,776,000 | Calpine Corp '144A' 5% 1/2/2031 | 1,788,876 | 0.05 |
| USD 4,481,000 | Boxer Parent Co Inc '144A' 7.125% 2/10/2025* | 4,857,135 | 0.13 | USD 13,079,000 | Calpine Corp '144A' 5.125% 15/3/2028* | 13,310,041 | 0.36 |
| USD 8,167,000 | Boxer Parent Co Inc '144A' 9.125% 1/3/2026 | 8,748,899 | 0.23 | USD 203,000 | Calpine Corp '144A' 5.25% 1/6/2026 | 209,283 | 0.01 |
| USD 2,069,000 | Boyd Gaming Corp 4.75% 1/12/2027 | 2,116,846 | 0.06 | USD 2,028,000 | Castle US Holding Corp '144A' 9.5% 15/2/2028 | 2,092,643 | 0.06 |
| USD 1,053,000 | Boyd Gaming Corp 6.375% 1/4/2026 | 1,090,002 | 0.03 | EUR 917,000 | Catalent Pharma Solutions Inc 2.375% 1/3/2028 | 1,124,295 | 0.03 |
| USD 2,297,000 | Boyd Gaming Corp '144A' 8.625% 1/6/2025 | 2,532,443 | 0.07 | USD 2,262,000 | Catalent Pharma Solutions Inc '144A' 3.125% 15/2/2029 | 2,248,338 | 0.06 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 702,000 | Catalent Pharma Solutions Inc '144A' 5% 15/7/2027 | 738,855 | 0.02 | USD 371,000 | Charles River Laboratories International Inc '144A' 5.5% 1/4/2026 | 387,463 | 0.01 |
| USD 1,567,000 | CCM Merger Inc '144A' 6.375% 1/5/2026 | 1,672,772 | 0.04 | USD 1,926,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 3.85% 1/4/2061 | 1,738,592 | 0.05 |
| USD 6,651,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031 | 6,750,765 | 0.18 | EUR 100,000 | Chemours Co/The 4% 15/5/2026 | 124,507 | 0.00 |
| USD 5,322,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 15/8/2030 | 5,528,201 | 0.15 | USD 1,006,000 | Chemours Co/The '144A' 5.75% 15/11/2028 | 1,044,354 | 0.03 |
| USD 10,720,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.5% 1/5/2032 | 11,081,800 | 0.30 | USD 11,997,000 | Cheniere Energy Inc '144A' 4.625% 15/10/2028 | 12,524,868 | 0.34 |
| USD 1,857,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 1,949,293 | 0.05 | USD 4,225,000 | Cheniere Energy Partners LP 4.5% 1/10/2029 | 4,461,642 | 0.12 |
| USD 2,856,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028 | 2,996,054 | 0.08 | USD 174,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 179,002 | 0.00 |
| USD 3,169,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027 | 3,320,478 | 0.09 | USD 546,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 569,642 | 0.02 |
| USD 2,354,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029 | 2,536,906 | 0.07 | USD 582,000 | Chesapeake Energy Corp '144A' 5.5% 1/2/2026 | 608,071 | 0.02 |
| USD 1,995,000 | CD&R Smokey Buyer Inc '144A' 6.75% 15/7/2025 | 2,141,633 | 0.06 | USD 2,125,000 | Chesapeake Energy Corp '144A' 5.875% 1/2/2029 | 2,273,750 | 0.06 |
| USD 1,780,000 | CDK Global Inc 4.875% 1/6/2027 | 1,860,456 | 0.05 | USD 2,254,000 | Chobani LLC / Chobani Finance Corp Inc '144A' 4.625% 15/11/2028 | 2,338,525 | 0.06 |
| USD 1,617,000 | CDK Global Inc '144A' 5.25% 15/5/2029 | 1,735,752 | 0.05 | USD 6,216,000 | Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025 | 6,480,180 | 0.17 |
| USD 2,610,000 | CDW LLC / CDW Finance Corp 3.25% 15/2/2029 | 2,570,850 | 0.07 | USD 3,560,000 | CHS/Community Health Systems Inc '144A' 5.625% 15/3/2027 | 3,784,743 | 0.10 |
| USD 1,226,000 | CDW LLC / CDW Finance Corp 4.125% 1/5/2025 | 1,267,071 | 0.03 | USD 6,650,000 | CHS/Community Health Systems Inc '144A' 6% 15/1/2029 | 7,073,937 | 0.19 |
| USD 8,566,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 8,994,300 | 0.24 | USD 16,849,000 | CHS/Community Health Systems Inc '144A' 6.625% 15/2/2025 | 17,753,791 | 0.48 |
| USD 476,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 6.5% 1/10/2028 | 504,262 | 0.01 | USD 2,205,000 | CHS/Community Health Systems Inc '144A' 6.875% 15/4/2029 | 2,287,687 | 0.06 |
| USD 8,690,000 | Centene Corp 2.5% 1/3/2031 | 8,483,613 | 0.23 | USD 11,702,000 | CHS/Community Health Systems Inc '144A' 8% 15/3/2026 | 12,517,629 | 0.34 |
| USD 7,123,000 | Centene Corp 3% 15/10/2030 | 7,292,171 | 0.20 | USD 1,445,000 | CHS/Community Health Systems Inc '144A' 8.125% 30/6/2024 | 1,517,250 | 0.04 |
| USD 3,855,000 | Centene Corp 4.25% 15/12/2027 | 4,033,564 | 0.11 | USD 2,981,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 3,110,718 | 0.08 |
| USD 12,800,000 | Centene Corp 4.625% 15/12/2029 | 13,824,576 | 0.37 | USD 7,013,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 7,327,288 | 0.20 |
| USD 105,000 | Centene Corp '144A' 5.375% 1/6/2026 | 110,119 | 0.00 | USD 5,916,000 | Cincinnati Bell Inc '144A' 7% 15/7/2024 | 6,167,430 | 0.17 |
| USD 2,002,000 | Centene Corp '144A' 5.375% 15/8/2026 | 2,112,110 | 0.06 | USD 743,000 | Cincinnati Bell Inc '144A' 8% 15/10/2025 | 795,251 | 0.02 |
| USD 1,262,000 | Centennial Resource Production LLC '144A' 6.875% 1/4/2027 | 1,131,856 | 0.03 | USD 353,000 | CIT Group Inc 5% 1/8/2023 | 385,873 | 0.01 |
| USD 3,199,000 | Central Garden & Pet Co 4.125% 15/10/2030 | 3,352,952 | 0.09 | USD 6,125,000 | CIT Group Inc 6% 1/4/2036 | 7,298,336 | 0.20 |
| USD 1,540,000 | ChampionX Corp 6.375% 1/5/2026 | 1,623,299 | 0.04 | USD 2,471,000 | CITGO Petroleum Corp '144A' 6.375% 15/6/2026 | 2,511,154 | 0.07 |
| USD 12,860,000 | Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025 | 13,165,425 | 0.35 | USD 2,313,000 | CITGO Petroleum Corp '144A' 7% 15/6/2025 | 2,382,876 | 0.06 |
| USD 2,645,000 | Charles River Laboratories International Inc '144A' 4.25% 1/5/2028 | 2,768,495 | 0.07 | EUR 334,000 | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 | 419,421 | 0.01 |
| | | | | USD 12,011,000 | Clarios Global LP / Clarios US Finance Co '144A' 6.25% 15/5/2026* | 12,836,756 | 0.34 |
| | | | | USD 22,303,000 | Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027* | 24,217,713 | 0.65 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 2,179,000 | Clark Equipment Co '144A' 5.875% 1/6/2025 | 2,311,860 | 0.06 | USD 1,474,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 5.625% 1/5/2027 | 1,473,241 | 0.04 |
| USD 4,513,000 | Clean Harbors Inc '144A' 4.875% 15/7/2027 | 4,753,588 | 0.13 | USD 2,973,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp '144A' 6% 1/2/2029 | 2,973,624 | 0.08 |
| USD 2,800,000 | Clean Harbors Inc '144A' 5.125% 15/7/2029 | 3,011,218 | 0.08 | USD 428,000 | Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 1/4/2023 | 428,268 | 0.01 |
| USD 6,206,000 | Clear Channel Outdoor Holdings Inc '144A' 7.75% 15/4/2028 | 6,326,241 | 0.17 | USD 1,536,000 | Crowdstrike Holdings Inc 3% 15/2/2029 | 1,534,080 | 0.04 |
| USD 18,937,000 | Clear Channel Worldwide Holdings Inc '144A' 5.125% 15/8/2027 | 19,315,740 | 0.52 | USD 610,000 | Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026 | 658,419 | 0.02 |
| USD 3,563,000 | Clear Channel Worldwide Holdings Inc 9.25% 15/2/2024 | 3,721,108 | 0.10 | USD 1,052,000 | Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026 | 1,094,080 | 0.03 |
| USD 1,344,000 | Clearway Energy Operating LLC '144A' 4.75% 15/3/2028 | 1,442,703 | 0.04 | USD 236,000 | Crown Cork & Seal Co Inc 7.375% 15/12/2026 | 285,220 | 0.01 |
| USD 1,244,000 | Clearway Energy Operating LLC 5.75% 15/10/2025 | 1,298,475 | 0.03 | USD 16,283,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 16,571,535 | 0.44 |
| USD 1,982,000 | CNX Resources Corp '144A' 6% 15/1/2029 | 2,092,249 | 0.06 | USD 2,456,000 | CSC Holdings LLC '144A' 3.375% 15/2/2031 | 2,370,663 | 0.06 |
| USD 2,800,000 | CNX Resources Corp '144A' 7.25% 14/3/2027 | 3,003,028 | 0.08 | USD 2,869,000 | CSC Holdings LLC '144A' 4.125% 1/12/2030 | 2,900,559 | 0.08 |
| USD 823,000 | Colfax Corp '144A' 6% 15/2/2024 | 852,299 | 0.02 | USD 20,734,000 | CSC Holdings LLC '144A' 4.625% 1/12/2030 | 20,762,717 | 0.56 |
| USD 4,373,000 | Colfax Corp '144A' 6.375% 15/2/2026 | 4,664,089 | 0.13 | USD 1,474,000 | CSC Holdings LLC 5.25% 1/6/2024 | 1,590,078 | 0.04 |
| USD 1,276,000 | Colgate Energy Partners III LLC '144A' 7.75% 15/2/2026 | 1,247,290 | 0.03 | USD 3,628,000 | CSC Holdings LLC '144A' 5.75% 15/1/2030 | 3,886,513 | 0.10 |
| USD 1,820,000 | CommScope Inc '144A' 5.5% 1/3/2024 | 1,872,534 | 0.05 | USD 1,095,000 | CSC Holdings LLC '144A' 6.5% 1/2/2029 | 1,212,028 | 0.03 |
| USD 2,392,000 | CommScope Inc '144A' 6% 1/3/2026 | 2,513,035 | 0.07 | USD 2,835,000 | Cushman & Wakefield US Borrower LLC '144A' 6.75% 15/5/2028 | 3,084,834 | 0.08 |
| USD 1,493,000 | CommScope Inc '144A' 7.125% 1/7/2028 | 1,563,470 | 0.04 | USD 2,024,000 | DaVita Inc '144A' 4.625% 1/6/2030 | 2,064,490 | 0.06 |
| USD 364,000 | CommScope Inc '144A' 8.25% 1/3/2027 | 381,290 | 0.01 | USD 2,155,000 | DCP Midstream Operating LP '144A' 6.45% 3/11/2036 | 2,418,987 | 0.06 |
| USD 3,294,000 | CommScope Technologies LLC '144A' 5% 15/3/2027 | 3,275,471 | 0.09 | USD 2,676,000 | DCP Midstream Operating LP '144A' 6.75% 15/9/2037 | 3,023,880 | 0.08 |
| USD 5,123,000 | CommScope Technologies LLC '144A' 6% 15/6/2025* | 5,219,569 | 0.14 | USD 2,433,000 | Dealer Tire LLC / DT Issuer LLC '144A' 8% 1/2/2028 | 2,585,063 | 0.07 |
| USD 5,379,000 | Comstock Resources Inc '144A' 6.75% 1/3/2029 | 5,593,299 | 0.15 | USD 2,994,000 | Delta Air Lines Inc '144A' 7% 1/5/2025 | 3,494,392 | 0.09 |
| USD 4,137,000 | Comstock Resources Inc (Restricted) '144A' 7.5% 15/5/2025 | 4,341,264 | 0.12 | USD 993,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.5% 20/10/2025 | 1,063,832 | 0.03 |
| USD 6,822,000 | Comstock Resources Inc (Restricted) 9.75% 15/8/2026 | 7,489,192 | 0.20 | USD 7,186,000 | Delta Air Lines Inc / SkyMiles IP Ltd '144A' 4.75% 20/10/2028 | 7,956,012 | 0.21 |
| USD 829,000 | Comstock Resources Inc (Restricted) 9.75% 15/8/2026 | 908,791 | 0.02 | USD 2,655,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 1,983,630 | 0.05 |
| USD 25,726,000 | Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026 | 26,864,633 | 0.72 | USD 1,059,000 | Diebold Nixdorf Inc '144A' 9.375% 15/7/2025 | 1,184,840 | 0.03 |
| USD 10,059,000 | Consolidated Communications Inc '144A' 6.5% 1/10/2028 | 10,853,661 | 0.29 | USD 6,553,000 | DISH DBS Corp 5% 15/3/2023 | 6,762,565 | 0.18 |
| USD 200,000 | Continental Resources Inc/OK 4.5% 15/4/2023 | 205,816 | 0.01 | USD 12,439,000 | DISH DBS Corp 5.875% 15/7/2022 | 12,998,755 | 0.35 |
| USD 2,206,000 | Continental Resources Inc/OK 4.9% 1/6/2044 | 2,199,106 | 0.06 | USD 3,360,000 | DISH DBS Corp 5.875% 15/11/2024 | 3,537,122 | 0.09 |
| USD 1,009,000 | Continental Resources Inc/OK 5% 15/9/2022 | 1,010,867 | 0.03 | USD 3,331,000 | DISH DBS Corp 6.75% 1/6/2021 | 3,376,335 | 0.09 |
| USD 3,130,000 | Continental Resources Inc/OK '144A' 5.75% 15/1/2031 | 3,557,245 | 0.10 | USD 5,593,000 | DISH DBS Corp 7.75% 1/7/2026 | 6,176,769 | 0.17 |
| USD 11,332,000 | Core & Main LP '144A' 6.125% 15/8/2025 | 11,537,393 | 0.31 | USD 2,124,000 | DISH Network Corp 2.375% 15/3/2024 | 2,014,328 | 0.05 |
| USD 6,695,000 | Cornerstone Building Brands Inc '144A' 6.125% 15/1/2029 | 6,883,130 | 0.18 | USD 3,003,000 | DISH Network Corp 3.375% 15/8/2026 | 2,827,395 | 0.08 |
| EUR 500,000 | Coty Inc 4% 15/4/2023 | 592,312 | 0.02 | USD 1,864,000 | Diversified Healthcare Trust 9.75% 15/6/2025 | 2,103,990 | 0.06 |
| EUR 100,000 | Coty Inc 4.75% 15/4/2026 | 116,542 | 0.00 | | | | |
| USD 1,281,000 | Covanta Holding Corp 5% 1/9/2030 | 1,329,037 | 0.04 | | | | |
| USD 2,849,000 | CP Atlas Buyer Inc '144A' 7% 1/12/2028* | 2,971,863 | 0.08 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 3,897,000 | Double Eagle III Midco 1 LLC / Double Eagle Finance Corp '144A' 7.75% 15/12/2025 | 4,192,451 | 0.11 | USD 474,000 | EnLink Midstream Partners LP 5.05% 1/4/2045 | 381,570 | 0.01 |
| USD 1,200,000 | Drawbridge Special Opportunities Fund LP / Drawbridge Special Opportunities Fin '144A' 3.875% 15/2/2026 | 1,225,611 | 0.03 | USD 1,407,000 | EnLink Midstream Partners LP 5.6% 1/4/2044 | 1,201,993 | 0.03 |
| USD 3,126,000 | Dun & Bradstreet Corp/The '144A' 6.875% 15/8/2026 | 3,358,496 | 0.09 | USD 2,824,000 | EnPro Industries Inc 5.75% 15/10/2026 | 2,989,373 | 0.08 |
| USD 2,893,000 | Dun & Bradstreet Corp/The '144A' 10.25% 15/2/2027 | 3,246,857 | 0.09 | USD 2,782,000 | Entegris Inc '144A' 4.375% 15/4/2028 | 2,939,322 | 0.08 |
| USD 792,000 | Edgewell Personal Care Co '144A' 5.5% 1/6/2028 | 835,718 | 0.02 | USD 1,609,000 | Entercom Media Corp '144A' 6.5% 1/5/2027 | 1,662,419 | 0.04 |
| USD 765,000 | Elanco Animal Health Inc 5.9% 28/8/2028 | 892,109 | 0.02 | USD 462,000 | EQM Midstream Partners LP 4.125% 1/12/2026 | 458,103 | 0.01 |
| USD 14,457,000 | Element Solutions Inc '144A' 3.875% 1/9/2028 | 14,467,770 | 0.39 | USD 2,127,000 | EQM Midstream Partners LP '144A' 4.5% 15/1/2029 | 2,090,224 | 0.06 |
| USD 637,000 | Emergent BioSolutions Inc '144A' 3.875% 15/8/2028 | 649,342 | 0.02 | USD 4,969,000 | EQM Midstream Partners LP '144A' 4.75% 15/1/2031 | 4,844,775 | 0.13 |
| USD 142,000 | Encompass Health Corp 4.5% 1/2/2028 | 148,683 | 0.00 | USD 2,203,000 | EQM Midstream Partners LP '144A' 6% 1/7/2025 | 2,359,964 | 0.06 |
| USD 844,000 | Encompass Health Corp 4.625% 1/4/2031 | 899,915 | 0.02 | USD 3,407,000 | EQM Midstream Partners LP '144A' 6.5% 1/7/2027 | 3,675,863 | 0.10 |
| USD 2,055,000 | Encompass Health Corp 4.75% 1/2/2030 | 2,186,910 | 0.06 | USD 4,677,000 | EQT Corp 3.9% 1/10/2027 | 4,904,676 | 0.13 |
| EUR 100,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 127,999 | 0.00 | USD 1,044,000 | EQT Corp 5% 15/1/2029 | 1,153,620 | 0.03 |
| GBP 100,000 | Encore Capital Group Inc 5.375% 15/2/2026 | 143,784 | 0.00 | USD 1,883,000 | EQT Corp 8.5% 1/2/2030 | 2,471,475 | 0.07 |
| USD 5,567,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026 | 5,678,451 | 0.15 | USD 1,050,000 | Fair Isaac Corp '144A' 4% 15/6/2028 | 1,091,344 | 0.03 |
| USD 4,570,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 4,848,770 | 0.13 | USD 318,000 | Ferrellgas LP / Ferrellgas Finance Corp '144A' 10% 15/4/2025 | 354,172 | 0.01 |
| USD 1,511,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 1,600,240 | 0.04 | USD 199,000 | FirstEnergy Corp 2.25% 1/9/2030 | 190,287 | 0.01 |
| USD 1,898,000 | Endurance Acquisition Merger Sub '144A' 6% 15/2/2029 | 1,848,177 | 0.05 | USD 241,000 | FirstEnergy Corp 2.65% 1/3/2030 | 238,733 | 0.01 |
| USD 156,000 | Energizer Holdings Inc '144A' 4.375% 31/3/2029 | 156,733 | 0.00 | USD 1,632,000 | FirstEnergy Corp 3.4% 1/3/2050 | 1,501,311 | 0.04 |
| USD 1,027,000 | Energizer Holdings Inc '144A' 4.75% 15/6/2028 | 1,048,670 | 0.03 | USD 1,321,000 | FirstEnergy Corp 4.4% 15/7/2027 | 1,452,213 | 0.04 |
| USD 4,117,000 | Energy Transfer Operating LP 5% 15/5/2050 | 4,248,482 | 0.11 | USD 5,317,000 | FirstEnergy Corp 5.35% 15/7/2047 | 6,355,333 | 0.17 |
| USD 483,000 | Energy Transfer Operating LP 5.15% 15/3/2045 | 497,015 | 0.01 | USD 1,665,000 | FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049 | 1,825,136 | 0.05 |
| USD 565,000 | Energy Transfer Operating LP 5.8% 15/6/2038 | 638,506 | 0.02 | USD 3,591,000 | FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044 | 4,340,100 | 0.12 |
| USD 1,810,000 | Energy Transfer Operating LP 6% 15/6/2048 | 2,046,126 | 0.05 | USD 1,475,000 | Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025 | 1,555,203 | 0.04 |
| USD 405,000 | Energy Transfer Operating LP 6.125% 15/12/2045 | 457,562 | 0.01 | USD 1,496,000 | Ford Motor Co 4.75% 15/1/2043 | 1,527,790 | 0.04 |
| USD 828,000 | Energy Transfer Operating LP 6.25% 15/4/2049 | 971,379 | 0.03 | USD 1,058,000 | Ford Motor Co 5.291% 8/12/2046 | 1,137,609 | 0.03 |
| USD 2,840,000 | Energy Transfer Operating LP 6.5% 1/2/2042 | 3,381,516 | 0.09 | USD 1,778,000 | Ford Motor Co 8.5% 21/4/2023 | 1,990,249 | 0.05 |
| USD 67,000 | EnLink Midstream LLC 5.375% 1/6/2029 | 66,774 | 0.00 | EUR 100,000 | Ford Motor Credit Co LLC 1.744% 19/7/2024 | 121,909 | 0.00 |
| USD 1,524,000 | EnLink Midstream LLC '144A' 5.625% 15/1/2028 | 1,550,990 | 0.04 | EUR 800,000 | Ford Motor Credit Co LLC 2.33% 25/11/2025 | 999,387 | 0.03 |
| USD 1,981,000 | EnLink Midstream Partners LP 4.15% 1/6/2025 | 1,986,369 | 0.05 | USD 3,126,000 | Ford Motor Credit Co LLC 2.9% 16/2/2028 | 3,106,462 | 0.08 |
| USD 1,516,000 | EnLink Midstream Partners LP 4.4% 1/4/2024 | 1,524,020 | 0.04 | USD 1,242,000 | Ford Motor Credit Co LLC 2.979% 3/8/2022 | 1,254,557 | 0.03 |
| USD 601,000 | EnLink Midstream Partners LP 4.85% 15/7/2026 | 606,247 | 0.02 | EUR 100,000 | Ford Motor Credit Co LLC 3.25% 15/9/2025 | 128,771 | 0.00 |
| | | | | USD 809,000 | Ford Motor Credit Co LLC 3.375% 13/11/2025 | 831,247 | 0.02 |
| | | | | USD 4,209,000 | Ford Motor Credit Co LLC 3.81% 9/1/2024 | 4,355,052 | 0.12 |
| | | | | USD 200,000 | Ford Motor Credit Co LLC 3.815% 2/11/2027 | 207,625 | 0.01 |
| | | | | USD 472,000 | Ford Motor Credit Co LLC 4% 13/11/2030 | 488,619 | 0.01 |
| | | | | USD 1,864,000 | Ford Motor Credit Co LLC 4% 13/11/2030 | 1,929,631 | 0.05 |
| | | | | USD 1,200,000 | Ford Motor Credit Co LLC 4.063% 1/11/2024 | 1,263,000 | 0.03 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,186,000 | Ford Motor Credit Co LLC 4.125% 17/8/2027 | 1,250,424 | 0.03 | USD 380,000 | Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025 | 370,690 | 0.01 |
| USD 2,472,000 | Ford Motor Credit Co LLC 4.134% 4/8/2025 | 2,606,427 | 0.07 | USD 289,000 | Genesis Energy LP / Genesis Energy Finance Corp 7.75% 1/2/2028 | 288,003 | 0.01 |
| USD 946,000 | Ford Motor Credit Co LLC 4.14% 15/2/2023 | 973,302 | 0.03 | USD 1,889,000 | Genesis Energy LP / Genesis Energy Finance Corp 8% 15/1/2027 | 1,930,388 | 0.05 |
| USD 1,188,000 | Ford Motor Credit Co LLC 4.271% 9/1/2027 | 1,262,226 | 0.03 | USD 868,000 | Genting New York LLC / GENNY Capital Inc '144A' 3.3% 15/2/2026 | 862,453 | 0.02 |
| USD 991,000 | Ford Motor Credit Co LLC 4.389% 8/1/2026 | 1,051,857 | 0.03 | USD 6,136,000 | Genworth Mortgage Holdings Inc '144A' 6.5% 15/8/2025 | 6,646,055 | 0.18 |
| USD 682,000 | Ford Motor Credit Co LLC 5.113% 3/5/2029 | 753,685 | 0.02 | USD 200,000 | Glencore Funding LLC 27/3/2025 (Zero Coupon) | 200,570 | 0.01 |
| USD 4,385,000 | Ford Motor Credit Co LLC 5.125% 16/6/2025 | 4,785,131 | 0.13 | USD 2,411,000 | Global Net Lease Inc / Global Net Lease Operating Partnership LP '144A' 3.75% 15/12/2027 | 2,409,007 | 0.06 |
| USD 2,119,000 | Ford Motor Credit Co LLC 5.875% 2/8/2021 | 2,161,910 | 0.06 | USD 955,000 | GLP Capital LP / GLP Financing II Inc 4% 15/1/2030 | 1,018,102 | 0.03 |
| USD 5,097,000 | Forterra Finance LLC / FRTA Finance Corp '144A' 6.5% 15/7/2025 | 5,501,574 | 0.15 | USD 847,000 | GLP Capital LP / GLP Financing II Inc 4% 15/1/2031 | 902,119 | 0.02 |
| USD 663,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 6.5% 1/10/2025 | 690,219 | 0.02 | USD 1,368,000 | Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 3.5% 1/3/2029 | 1,359,382 | 0.04 |
| USD 472,000 | Fortress Transportation and Infrastructure Investors LLC '144A' 9.75% 1/8/2027 | 539,295 | 0.01 | USD 641,000 | Go Daddy Operating Co LLC / GD Finance Co Inc '144A' 5.25% 1/12/2027 | 674,252 | 0.02 |
| USD 2,195,000 | Foundation Building Materials Inc '144A' 6% 1/3/2029 | 2,193,628 | 0.06 | USD 1,760,000 | Gogo Intermediate Holdings LLC / Gogo Finance Co Inc '144A' 9.875% 1/5/2024 | 1,862,300 | 0.05 |
| USD 3,629,000 | Freeport-McMoRan Inc 4.375% 1/8/2028 | 3,880,762 | 0.10 | USD 7,511,000 | Golden Nugget Inc '144A' 6.75% 15/10/2024 | 7,640,114 | 0.21 |
| USD 2,300,000 | Freeport-McMoRan Inc 4.55% 14/11/2024 | 2,543,524 | 0.07 | USD 1,713,000 | Goodyear Tire & Rubber Co/ The 9.5% 31/5/2025 | 1,925,498 | 0.05 |
| USD 495,000 | Freeport-McMoRan Inc 5.4% 14/11/2034 | 611,634 | 0.02 | USD 1,227,000 | GrafTech Finance Inc '144A' 4.625% 15/12/2028 | 1,264,166 | 0.03 |
| USD 10,171,000 | Freeport-McMoRan Inc 5.45% 15/3/2043 | 12,704,189 | 0.34 | USD 459,000 | Graham Holdings Co '144A' 5.75% 1/6/2026 | 480,890 | 0.01 |
| USD 2,792,000 | frontdoor Inc '144A' 6.75% 15/8/2026 | 2,976,970 | 0.08 | USD 907,000 | Graham Packaging Co Inc '144A' 7.125% 15/8/2028 | 981,533 | 0.03 |
| USD 8,291,000 | Frontier Communications Corp '144A' 5% 1/5/2028 | 8,581,185 | 0.23 | USD 192,000 | Graphic Packaging International LLC '144A' 3.5% 15/3/2028 | 197,261 | 0.01 |
| USD 4,212,000 | Frontier Communications Corp '144A' 5.875% 15/10/2027 | 4,506,840 | 0.12 | USD 252,000 | Graphic Packaging International LLC '144A' 3.5% 1/3/2029 | 254,992 | 0.01 |
| USD 3,966,000 | Frontier Communications Corp '144A' 6.75% 1/5/2029 | 4,133,365 | 0.11 | USD 620,000 | Graphic Packaging International LLC '144A' 4.75% 15/7/2027 | 681,107 | 0.02 |
| USD 661,000 | Full House Resorts Inc '144A' 8.25% 15/2/2028 | 702,312 | 0.02 | USD 3,081,000 | Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021 | 3,087,624 | 0.08 |
| USD 1,248,000 | Gap Inc/The '144A' 8.875% 15/5/2027 | 1,463,062 | 0.04 | USD 956,000 | Great Western Petroleum LLC / Great Western Finance Corp '144A' 12% 1/9/2025 | 865,180 | 0.02 |
| USD 3,264,000 | Gartner Inc '144A' 3.75% 1/10/2030 | 3,321,805 | 0.09 | USD 484,000 | Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025 | 500,940 | 0.01 |
| USD 2,408,000 | Gartner Inc '144A' 4.5% 1/7/2028 | 2,540,440 | 0.07 | USD 3,649,000 | Griffon Corp 5.75% 1/3/2028 | 3,850,461 | 0.10 |
| USD 5,256,000 | Gates Global LLC / Gates Corp '144A' 6.25% 15/1/2026 | 5,521,008 | 0.15 | USD 1,693,000 | Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375% 15/12/2023 | 1,725,099 | 0.05 |
| USD 2,209,000 | GCI LLC '144A' 4.75% 15/10/2028 | 2,295,979 | 0.06 | USD 492,000 | Group 1 Automotive Inc '144A' 4% 15/8/2028 | 499,995 | 0.01 |
| USD 3,074,000 | GCP Applied Technologies Inc '144A' 5.5% 15/4/2026 | 3,174,089 | 0.09 | USD 2,614,000 | GTCR AP Finance Inc '144A' 8% 15/5/2027 | 2,813,317 | 0.08 |
| USD 1,872,000 | General Motors Co 5.2% 1/4/2045 | 2,184,080 | 0.06 | USD 734,000 | H&E Equipment Services Inc '144A' 3.875% 15/12/2028 | 709,228 | 0.02 |
| USD 3,410,000 | General Motors Co 5.95% 1/4/2049 | 4,386,367 | 0.12 | USD 418,000 | Hanesbrands Inc '144A' 5.375% 15/5/2025 | 443,920 | 0.01 |
| USD 4,023,000 | General Motors Co 6.25% 2/10/2043 | 5,289,003 | 0.14 | | | | |
| USD 1,059,000 | General Motors Co 6.75% 1/4/2046 | 1,455,356 | 0.04 | | | | |
| USD 345,000 | Genesis Energy LP / Genesis Energy Finance Corp 5.625% 15/6/2024 | 340,472 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 3,021,000 | Harvest Midstream I LP '144A' 7.5% 1/9/2028 | 3,246,971 | 0.09 | USD 2,825,000 | Illuminate Buyer LLC / Illuminate Holdings IV Inc '144A' 9% 1/7/2028 | 3,167,531 | 0.09 |
| USD 896,000 | HB Fuller Co 4.25% 15/10/2028 | 920,080 | 0.02 | USD 4,661,000 | Indigo Natural Resources LLC '144A' 5.375% 1/2/2029 | 4,672,652 | 0.13 |
| USD 6,297,000 | HCA Inc 3.5% 1/9/2030 | 6,499,331 | 0.17 | USD 753,000 | Ingevity Corp '144A' 3.875% 1/11/2028 | 756,294 | 0.02 |
| USD 4,246,000 | HCA Inc 5.375% 1/2/2025 | 4,772,440 | 0.13 | USD 820,000 | Installed Building Products Inc '144A' 5.75% 1/2/2028 | 875,973 | 0.02 |
| USD 5,922,000 | HCA Inc 5.625% 1/9/2028 | 6,947,305 | 0.19 | EUR 1,300,000 | IQVIA Inc 3.25% 15/3/2025 | 1,601,361 | 0.04 |
| USD 2,755,000 | HCA Inc 5.875% 1/2/2029* | 3,269,372 | 0.09 | USD 3,965,000 | IQVIA Inc '144A' 5% 15/10/2026 | 4,116,166 | 0.11 |
| USD 2,623,000 | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 2,756,891 | 0.07 | USD 719,000 | IQVIA Inc '144A' 5% 15/5/2027 | 753,706 | 0.02 |
| USD 985,000 | Hess Midstream Operations LP '144A' 5.125% 15/6/2028 | 1,016,816 | 0.03 | USD 1,466,000 | IRB Holding Corp '144A' 7% 15/6/2025 | 1,593,212 | 0.04 |
| USD 1,081,000 | Hess Midstream Operations LP '144A' 5.625% 15/2/2026 | 1,126,494 | 0.03 | USD 801,000 | Iron Mountain Inc '144A' 5.25% 15/3/2028 | 841,551 | 0.02 |
| USD 1,384,000 | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.75% 1/2/2029 | 1,424,655 | 0.04 | USD 4,993,000 | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 5,134,502 | 0.14 |
| USD 1,453,000 | Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 1/2/2031 | 1,488,417 | 0.04 | USD 4,746,000 | Iron Mountain Inc '144A' 5.625% 15/7/2032 | 5,060,968 | 0.14 |
| USD 2,881,000 | Hilton Domestic Operating Co Inc '144A' 4% 1/5/2031 | 2,939,254 | 0.08 | USD 234,000 | Itron Inc '144A' 5% 15/1/2026 | 239,850 | 0.01 |
| USD 5,914,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 6,412,994 | 0.17 | USD 3,326,000 | Jaguar Holding Co II / PPD Development LP '144A' 4.625% 15/6/2025 | 3,467,954 | 0.09 |
| USD 1,277,000 | Hilton Domestic Operating Co Inc '144A' 5.375% 1/5/2025 | 1,345,320 | 0.04 | USD 6,686,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 7,070,445 | 0.19 |
| USD 3,186,000 | Hilton Domestic Operating Co Inc '144A' 5.75% 1/5/2028 | 3,470,430 | 0.09 | USD 1,401,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 1,546,053 | 0.04 |
| USD 183,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 191,121 | 0.01 | USD 1,349,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 1,528,592 | 0.04 |
| USD 1,331,000 | Holly Energy Partners LP / Holly Energy Finance Corp '144A' 5% 1/2/2028 | 1,346,859 | 0.04 | USD 546,000 | JELD-WEN Inc '144A' 4.625% 15/12/2025 | 558,233 | 0.02 |
| USD 354,000 | Hologic Inc '144A' 3.25% 15/2/2029 | 356,434 | 0.01 | USD 370,000 | JELD-WEN Inc '144A' 4.875% 15/12/2027 | 384,689 | 0.01 |
| USD 2,876,000 | Home Point Capital Inc '144A' 5% 1/2/2026 | 2,872,405 | 0.08 | USD 1,152,000 | JELD-WEN Inc '144A' 6.25% 15/5/2025 | 1,235,520 | 0.03 |
| USD 2,104,000 | Howard Hughes Corp/The '144A' 4.125% 1/2/2029 | 2,090,850 | 0.06 | USD 1,808,000 | Joseph T Ryerson & Son Inc '144A' 8.5% 1/8/2028 | 1,989,930 | 0.05 |
| USD 3,815,000 | Howard Hughes Corp/The '144A' 4.375% 1/2/2031 | 3,802,792 | 0.10 | USD 2,551,000 | K Hovnanian Enterprises Inc '144A' 7.75% 15/2/2026 | 2,729,570 | 0.07 |
| USD 370,000 | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 380,971 | 0.01 | USD 2,605,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 2,733,140 | 0.07 |
| USD 2,871,000 | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 3,040,604 | 0.08 | USD 841,000 | Kaiser Aluminum Corp '144A' 6.5% 1/5/2025 | 901,973 | 0.02 |
| USD 48,000 | Howmet Aerospace Inc 5.125% 1/10/2024 | 52,380 | 0.00 | USD 1,556,000 | KBR Inc '144A' 4.75% 30/9/2028 | 1,612,405 | 0.04 |
| USD 1,275,000 | Howmet Aerospace Inc 5.87% 23/2/2022 | 1,321,117 | 0.04 | USD 1,120,000 | Ken Garff Automotive LLC '144A' 4.875% 15/9/2028 | 1,154,300 | 0.03 |
| USD 9,979,000 | HUB International Ltd '144A' 7% 1/5/2026 | 10,400,663 | 0.28 | USD 3,104,000 | Korn Ferry '144A' 4.625% 15/12/2027 | 3,270,840 | 0.09 |
| USD 1,007,000 | Hughes Satellite Systems Corp 5.25% 1/8/2026 | 1,122,176 | 0.03 | USD 12,302,000 | Kraft Heinz Foods Co 4.25% 1/3/2031 | 13,806,105 | 0.37 |
| USD 2,573,000 | IAA Inc '144A' 5.5% 15/6/2027 | 2,704,236 | 0.07 | USD 4,261,000 | Kraft Heinz Foods Co 4.375% 1/6/2046 | 4,613,599 | 0.12 |
| USD 3,671,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp '144A' 4.375% 1/2/2029 | 3,680,177 | 0.10 | USD 926,000 | Kraft Heinz Foods Co 4.625% 1/10/2039 | 1,042,638 | 0.03 |
| USD 751,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.75% 15/9/2024 | 789,725 | 0.02 | USD 10,431,000 | Kraft Heinz Foods Co 4.875% 1/10/2049 | 12,256,409 | 0.33 |
| USD 5,727,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.25% 15/5/2027 | 6,029,615 | 0.16 | USD 771,000 | Kraft Heinz Foods Co 5% 15/7/2035 | 928,041 | 0.02 |
| USD 2,364,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026 | 2,481,491 | 0.07 | USD 58,000 | Kraft Heinz Foods Co 5% 4/6/2042 | 67,448 | 0.00 |
| USD 2,661,000 | Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025 | 2,760,016 | 0.07 | USD 3,469,000 | Kraft Heinz Foods Co 5.2% 15/7/2045 | 4,192,154 | 0.11 |
| | | | | USD 11,131,000 | Kraft Heinz Foods Co 5.5% 1/6/2050 | 14,174,503 | 0.38 |
| | | | | USD 1,070,000 | Kraft Heinz Foods Co 6.5% 9/2/2040 | 1,462,943 | 0.04 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 1,787,000 | | | Kraft Heinz Foods Co 6.875% 26/1/2039 | 2,504,615 | 0.07 | USD 1,150,000 | Lions Gate Capital Holdings LLC '144A' 5.875% 1/11/2024 | 1,171,683 | 0.03 |
| EUR 200,000 | | | Kraton Polymers LLC / Kraton Polymers Capital Corp 5.25% 15/5/2026 | 251,312 | 0.01 | USD 180,000 | Lions Gate Capital Holdings LLC '144A' 6.375% 1/2/2024 | 184,950 | 0.00 |
| USD 2,982,000 | | | Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025 | 3,123,332 | 0.08 | USD 642,000 | Live Nation Entertainment Inc 2% 15/2/2025 | 733,100 | 0.02 |
| USD 1,794,000 | | | Kronos Acquisition Holdings Inc / KIK Custom Products Inc '144A' 5% 31/12/2026 | 1,854,548 | 0.05 | USD 804,000 | Live Nation Entertainment Inc 2% 15/2/2025 | 918,088 | 0.02 |
| EUR 100,000 | | | Kronos International Inc 3.75% 15/9/2025 | 123,509 | 0.00 | USD 1,667,000 | Live Nation Entertainment Inc 2.5% 15/3/2023 | 2,393,145 | 0.06 |
| USD 1,201,000 | | | L Brands Inc '144A' 6.625% 1/10/2030 | 1,356,379 | 0.04 | USD 1,676,000 | Live Nation Entertainment Inc '144A' 3.75% 15/1/2028 | 1,689,039 | 0.05 |
| USD 269,000 | | | L Brands Inc 6.75% 1/7/2036 | 325,322 | 0.01 | USD 1,178,000 | Live Nation Entertainment Inc '144A' 4.75% 15/10/2027 | 1,189,409 | 0.03 |
| USD 3,580,000 | | | L Brands Inc '144A' 6.875% 1/7/2025 | 3,910,076 | 0.10 | USD 297,000 | Live Nation Entertainment Inc '144A' 4.875% 1/11/2024 | 300,778 | 0.01 |
| USD 2,750,000 | | | L Brands Inc 6.875% 1/11/2035 | 3,352,250 | 0.09 | USD 12,740,000 | Live Nation Entertainment Inc '144A' 6.5% 15/5/2027 | 14,132,227 | 0.38 |
| USD 2,934,000 | | | LABL Escrow Issuer LLC '144A' 6.75% 15/7/2026 | 3,159,551 | 0.08 | USD 4,293,000 | Lumen Technologies Inc '144A' 4% 15/2/2027 | 4,433,982 | 0.12 |
| USD 2,124,000 | | | LABL Escrow Issuer LLC '144A' 10.5% 15/7/2027* | 2,375,535 | 0.06 | USD 6,427,000 | Lumen Technologies Inc '144A' 4.5% 15/1/2029 | 6,439,051 | 0.17 |
| USD 2,317,000 | | | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 4.25% 1/2/2027 | 2,259,260 | 0.06 | USD 13,329,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 13,920,474 | 0.37 |
| USD 46,000 | | | Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 5.25% 15/3/2022 | 46,431 | 0.00 | USD 2,652,000 | Lumen Technologies Inc 6.75% 1/12/2023 | 2,945,377 | 0.08 |
| USD 833,000 | | | Lamar Media Corp 4% 15/2/2030 | 858,302 | 0.02 | USD 934,000 | Lumen Technologies Inc 7.5% 1/4/2024 | 1,050,750 | 0.03 |
| USD 2,132,000 | | | Lamb Weston Holdings Inc '144A' 4.875% 15/5/2028 | 2,338,538 | 0.06 | USD 1,396,000 | Lumen Technologies Inc 7.6% 15/9/2039 | 1,682,431 | 0.05 |
| USD 846,000 | | | Laureate Education Inc '144A' 8.25% 1/5/2025 | 884,599 | 0.02 | USD 3,272,000 | Lumen Technologies Inc 7.65% 15/3/2042 | 3,940,388 | 0.11 |
| USD 3,714,000 | | | LBM Acquisition LLC '144A' 6.25% 15/1/2029 | 3,783,637 | 0.10 | USD 4,982,000 | Macy's Inc '144A' 8.375% 15/6/2025 | 5,517,814 | 0.15 |
| USD 1,259,000 | | | Legacy LifePoint Health LLC '144A' 4.375% 15/2/2027 | 1,268,443 | 0.03 | USD 287,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 298,615 | 0.01 |
| USD 2,266,000 | | | Legacy LifePoint Health LLC '144A' 6.75% 15/4/2025 | 2,398,470 | 0.06 | USD 1,777,000 | MasTec Inc '144A' 4.5% 15/8/2028 | 1,868,071 | 0.05 |
| USD 1,383,000 | | | Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc '144A' 5% 1/2/2026 | 1,419,304 | 0.04 | USD 7,129,000 | Matador Resources Co 5.875% 15/9/2026 | 6,967,100 | 0.19 |
| USD 2,000 | | | Lennar Corp 4.75% 30/5/2025 | 2,258 | 0.00 | USD 2,214,000 | Match Group Holdings II LLC '144A' 4.125% 1/8/2030 | 2,306,589 | 0.06 |
| USD 4,482,000 | | | Level 3 Financing Inc '144A' 3.75% 15/7/2029 | 4,498,807 | 0.12 | USD 1,279,000 | Match Group Holdings II LLC '144A' 4.625% 1/6/2028 | 1,345,348 | 0.04 |
| USD 7,126,000 | | | Level 3 Financing Inc '144A' 4.25% 1/7/2028 | 7,311,276 | 0.20 | USD 1,184,000 | Mattel Inc 5.45% 1/11/2041 | 1,349,760 | 0.04 |
| USD 1,769,000 | | | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 1,844,881 | 0.05 | USD 1,167,000 | Mattel Inc '144A' 5.875% 15/12/2027 | 1,283,700 | 0.03 |
| USD 1,163,000 | | | Levi Strauss & Co '144A' 3.5% 1/3/2031 | 1,177,537 | 0.03 | USD 670,000 | Mattel Inc 6.2% 1/10/2040 | 802,325 | 0.02 |
| USD 379,000 | | | Levi Strauss & Co 5% 1/5/2025 | 389,392 | 0.01 | USD 7,683,000 | Mattel Inc '144A' 6.75% 31/12/2025 | 8,074,833 | 0.22 |
| USD 4,695,000 | | | Liberty Broadband Corp '144A' 1.25% 30/9/2050 | 4,683,263 | 0.13 | USD 4,162,000 | Mauser Packaging Solutions Holding Co '144A' 5.5% 15/4/2024 | 4,200,915 | 0.11 |
| USD 7,586,000 | | | Liberty Broadband Corp '144A' 2.75% 30/9/2050 | 7,816,616 | 0.21 | USD 1,100,000 | MDC Holdings Inc 6% 15/1/2043 | 1,463,377 | 0.04 |
| EUR 100,000 | | | Liberty Mutual Group Inc FRN 23/5/2059 | 123,741 | 0.00 | USD 2,550,000 | MEDNAX Inc '144A' 6.25% 15/1/2027 | 2,683,824 | 0.07 |
| USD 3,249,000 | | | Life Time Inc '144A' 5.75% 15/1/2026 | 3,301,796 | 0.09 | USD 15,000 | MercadoLibre Inc 2.375% 14/1/2026 | 15,061 | 0.00 |
| USD 1,926,000 | | | Life Time Inc '144A' 8% 15/4/2026 | 1,969,335 | 0.05 | USD 700,000 | Meredith Corp 6.875% 1/2/2026 | 715,312 | 0.02 |
| USD 3,903,000 | | | LifePoint Health Inc '144A' 5.375% 15/1/2029 | 3,941,640 | 0.11 | USD 639,000 | Meritor Inc '144A' 4.5% 15/12/2028 | 656,339 | 0.02 |
| USD 3,050,000 | | | Ligado Networks LLC '144A' 15.5% 1/11/2023 | 3,103,375 | 0.08 | USD 1,314,000 | MGIC Investment Corp 5.25% 15/8/2028 | 1,383,806 | 0.04 |
| | | | | | | USD 2,611,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 3.875% 15/2/2029 | 2,655,061 | 0.07 |
| | | | | | | USD 6,324,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026 | 6,724,119 | 0.18 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 4,770,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 15/1/2028 | 5,044,275 | 0.14 | USD 1,541,000 | Nationstar Mortgage Holdings Inc '144A' 6% 15/1/2027 | 1,624,634 | 0.04 |
| USD 2,947,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025 | 3,113,417 | 0.08 | USD 5,000 | Navient Corp 5% 15/3/2027 | 4,876 | 0.00 |
| USD 6,504,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 7,015,019 | 0.19 | USD 386,000 | Navient Corp 5.875% 25/10/2024 | 406,989 | 0.01 |
| USD 170,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 192,154 | 0.01 | USD 1,653,000 | Navient Corp 6.125% 25/3/2024 | 1,755,263 | 0.05 |
| USD 1,323,000 | MGM Resorts International 5.75% 15/3/2025 | 1,461,088 | 0.04 | USD 215,000 | Navient Corp 6.75% 25/6/2025 | 232,738 | 0.01 |
| USD 2,877,000 | MGM Resorts International 6% 15/3/2023 | 3,070,392 | 0.08 | USD 141,000 | Navient Corp 6.75% 15/6/2026 | 151,180 | 0.00 |
| USD 1,602,000 | MGM Resorts International 7.75% 15/3/2022 | 1,691,271 | 0.05 | USD 440,000 | Navient Corp 7.25% 25/9/2023 | 479,875 | 0.01 |
| USD 8,562,000 | Microchip Technology Inc '144A' 4.25% 1/9/2025 | 8,976,666 | 0.24 | USD 2,154,000 | Navistar International Corp '144A' 6.625% 1/11/2025 | 2,245,545 | 0.06 |
| USD 1,104,000 | Midcontinent Communications / Midcontinent Finance Corp '144A' 5.375% 15/8/2027 | 1,168,650 | 0.03 | USD 540,000 | Navistar International Corp '144A' 9.5% 1/5/2025 | 605,813 | 0.02 |
| USD 12,417,000 | Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A' 6.5% 20/6/2027 | 13,581,094 | 0.36 | USD 1,292,000 | NBCUniversal Enterprise Inc '144A' 5.25% 19/3/2024 (Perpetual) | 1,306,535 | 0.04 |
| USD 2,891,000 | Minerals Technologies Inc '144A' 5% 1/7/2028 | 3,057,232 | 0.08 | USD 1,620,000 | NCR Corp '144A' 5% 1/10/2028 | 1,656,968 | 0.04 |
| USD 668,000 | ModivCare Inc '144A' 5.875% 15/11/2025 | 710,635 | 0.02 | USD 1,541,000 | NCR Corp '144A' 5.25% 1/10/2030 | 1,613,234 | 0.04 |
| USD 2,668,000 | Molina Healthcare Inc '144A' 3.875% 15/11/2030 | 2,808,604 | 0.08 | USD 569,000 | NCR Corp '144A' 5.75% 1/9/2027 | 598,517 | 0.02 |
| USD 3,485,000 | Molina Healthcare Inc '144A' 4.375% 15/6/2028 | 3,623,529 | 0.10 | USD 1,408,000 | NCR Corp '144A' 6.125% 1/9/2029 | 1,507,011 | 0.04 |
| USD 6,831,000 | MPH Acquisition Holdings LLC '144A' 5.75% 1/11/2028 | 6,805,384 | 0.18 | EUR 352,000 | Netflix Inc 3.625% 15/6/2030 | 503,722 | 0.01 |
| USD 8,497,000 | MPT Operating Partnership LP / MPT Finance Corp 3.5% 15/3/2031 | 8,666,940 | 0.23 | EUR 145,000 | Netflix Inc 3.875% 15/11/2029 | 210,000 | 0.01 |
| USD 3,915,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 4,241,041 | 0.11 | USD 676,000 | Netflix Inc 4.875% 15/4/2028 | 778,502 | 0.02 |
| USD 400,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 424,710 | 0.01 | USD 2,362,000 | Netflix Inc '144A' 4.875% 15/6/2030 | 2,698,585 | 0.07 |
| USD 298,000 | MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 | 309,920 | 0.01 | USD 2,826,000 | Netflix Inc '144A' 5.375% 15/11/2029 | 3,366,472 | 0.09 |
| USD 539,000 | MSCI Inc '144A' 3.625% 1/9/2030 | 566,877 | 0.02 | USD 3,995,000 | Netflix Inc 5.875% 15/11/2028 | 4,804,866 | 0.13 |
| USD 1,687,000 | MSCI Inc '144A' 3.875% 15/2/2031 | 1,769,494 | 0.05 | USD 892,000 | Netflix Inc 6.375% 15/5/2029 | 1,115,187 | 0.03 |
| USD 1,218,000 | MTS Systems Corp '144A' 5.75% 15/8/2027 | 1,330,665 | 0.04 | USD 623,000 | New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026 | 642,858 | 0.02 |
| USD 2,488,000 | Mueller Water Products Inc '144A' 5.5% 15/6/2026 | 2,577,717 | 0.07 | USD 733,000 | New Enterprise Stone & Lime Co Inc '144A' 9.75% 15/7/2028 | 828,290 | 0.02 |
| USD 988,000 | Murphy Oil Corp 5.75% 15/8/2025 | 985,634 | 0.03 | USD 16,368,000 | New Fortress Energy Inc '144A' 6.75% 15/9/2025 | 17,170,032 | 0.46 |
| USD 196,000 | Murphy Oil Corp 6.375% 1/12/2042 | 182,672 | 0.00 | USD 632,000 | New Home Co Inc/The '144A' 7.25% 15/10/2025 | 654,910 | 0.02 |
| USD 1,283,000 | Murphy Oil USA Inc 4.75% 15/9/2029 | 1,369,365 | 0.04 | USD 975,000 | Newell Brands Inc 4.875% 1/6/2025 | 1,078,594 | 0.03 |
| USD 1,202,000 | Nationstar Mortgage Holdings Inc '144A' 5.125% 15/12/2030 | 1,224,538 | 0.03 | USD 503,000 | NextEra Energy Operating Partners LP '144A' 4.25% 15/7/2024 | 534,915 | 0.01 |
| USD 2,147,000 | Nationstar Mortgage Holdings Inc '144A' 5.5% 15/8/2028 | 2,211,410 | 0.06 | USD 65,000 | NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024 | 69,144 | 0.00 |
| | | | | USD 12,181,000 | NFP Corp '144A' 6.875% 15/8/2028 | 12,638,031 | 0.34 |
| | | | | USD 773,000 | NFP Corp '144A' 7% 15/5/2025 | 826,144 | 0.02 |
| | | | | USD 6,523,000 | NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 7.5% 1/2/2026 | 6,771,689 | 0.18 |
| | | | | USD 1,233,000 | NGPL PipeCo LLC '144A' 7.768% 15/12/2037 | 1,628,949 | 0.04 |
| | | | | USD 6,751,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.625% 1/10/2028 | 7,160,279 | 0.19 |
| | | | | USD 3,265,000 | Nielsen Finance LLC / Nielsen Finance Co '144A' 5.875% 1/10/2030 | 3,564,972 | 0.10 |
| | | | | USD 4,109,000 | Nordstrom Inc '144A' 8.75% 15/5/2025 | 4,582,331 | 0.12 |
| | | | | USD 6,045,000 | Northern Oil and Gas Inc '144A' 8.125% 1/3/2028 | 5,980,772 | 0.16 |
| | | | | USD 2,612,000 | Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 6% 15/2/2028 | 2,644,650 | 0.07 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 769,000 | Northwest Fiber LLC / Northwest Fiber Finance Sub Inc '144A' 10.75% 1/6/2028 | 888,195 | 0.02 | USD 1,468,000 | Open Text Holdings Inc '144A' 4.125% 15/2/2030 | 1,533,091 | 0.04 |
| USD 8,686,000 | Novelis Corp '144A' 4.75% 30/1/2030 | 9,136,586 | 0.25 | USD 8,943,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.25% 1/2/2028 | 9,756,634 | 0.26 |
| USD 4,837,000 | Novelis Corp '144A' 5.875% 30/9/2026 | 5,047,168 | 0.14 | USD 4,576,000 | Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 7.375% 1/6/2025 | 4,925,149 | 0.13 |
| USD 3,228,000 | NRG Energy Inc '144A' 3.625% 15/2/2031 | 3,217,913 | 0.09 | USD 1,200,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.25% 15/1/2029 | 1,174,152 | 0.03 |
| USD 21,000 | NRG Energy Inc 5.75% 15/1/2028 | 22,475 | 0.00 | USD 2,206,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 2,275,908 | 0.06 |
| USD 1,628,000 | Nuance Communications Inc 5.625% 15/12/2026 | 1,700,242 | 0.05 | USD 348,000 | Ovintiv Exploration Inc 5.375% 1/1/2026 | 384,338 | 0.01 |
| USD 1,185,000 | NuStar Logistics LP 5.75% 1/10/2025 | 1,269,727 | 0.03 | USD 806,000 | Ovintiv Exploration Inc 5.75% 30/1/2022 | 838,394 | 0.02 |
| USD 811,000 | NuStar Logistics LP 6% 1/6/2026 | 865,986 | 0.02 | USD 1,138,000 | Ovintiv Inc 6.5% 15/8/2034 | 1,397,871 | 0.04 |
| USD 228,000 | NuStar Logistics LP 6.375% 1/10/2030 | 254,315 | 0.01 | USD 1,169,000 | Ovintiv Inc 7.375% 1/11/2031 | 1,501,068 | 0.04 |
| USD 2,979,000 | Occidental Petroleum Corp 2.7% 15/8/2022 | 2,957,819 | 0.08 | USD 845,000 | Owl Rock Capital Corp 3.4% 15/7/2026 | 867,489 | 0.02 |
| USD 1,589,000 | Occidental Petroleum Corp 2.7% 15/2/2023 | 1,570,552 | 0.04 | USD 3,380,000 | Owl Rock Capital Corp 3.75% 22/7/2025 | 3,528,261 | 0.09 |
| USD 4,131,000 | Occidental Petroleum Corp 2.9% 15/8/2024* | 4,063,871 | 0.11 | USD 1,669,000 | Owl Rock Capital Corp 4.25% 15/1/2026 | 1,775,091 | 0.05 |
| USD 48,000 | Occidental Petroleum Corp 3% 15/2/2027 | 45,570 | 0.00 | USD 1,230,000 | Owl Rock Technology Finance Corp '144A' 3.75% 17/6/2026 | 1,270,003 | 0.03 |
| USD 146,000 | Occidental Petroleum Corp 3.2% 15/8/2026 | 141,529 | 0.00 | USD 1,695,000 | P&L Development LLC / PLD Finance Corp '144A' 7.75% 15/11/2025 | 1,796,700 | 0.05 |
| USD 665,000 | Occidental Petroleum Corp 3.4% 15/4/2026 | 659,181 | 0.02 | USD 13,064,000 | Par Pharmaceutical Inc '144A' 7.5% 1/4/2027 | 14,012,708 | 0.38 |
| USD 4,460,000 | Occidental Petroleum Corp 4.1% 15/2/2047 | 3,821,663 | 0.10 | USD 1,093,000 | Park River Holdings Inc '144A' 5.625% 1/2/2029 | 1,081,387 | 0.03 |
| USD 2,548,000 | Occidental Petroleum Corp 4.2% 15/3/2048 | 2,210,390 | 0.06 | USD 1,861,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 4.125% 15/2/2028 | 1,978,476 | 0.05 |
| USD 4,362,000 | Occidental Petroleum Corp 4.3% 15/8/2039 | 3,936,705 | 0.11 | USD 545,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027 | 599,228 | 0.02 |
| USD 3,904,000 | Occidental Petroleum Corp 4.4% 15/4/2046 | 3,539,776 | 0.09 | USD 4,176,000 | Pattern Energy Operations LP / Pattern Energy Operations Inc '144A' 4.5% 15/8/2028 | 4,376,970 | 0.12 |
| USD 1,048,000 | Occidental Petroleum Corp 4.4% 15/8/2049 | 938,615 | 0.03 | USD 12,219,000 | PBF Holding Co LLC / PBF Finance Corp '144A' 9.25% 15/5/2025 | 11,987,755 | 0.32 |
| USD 1,722,000 | Occidental Petroleum Corp 4.5% 15/7/2044 | 1,571,325 | 0.04 | USD 1,704,000 | PDC Energy Inc 1.125% 15/9/2021 | 1,699,226 | 0.05 |
| USD 6,867,000 | Occidental Petroleum Corp 4.625% 15/6/2045 | 6,248,970 | 0.17 | USD 2,591,000 | PDC Energy Inc 5.75% 15/5/2026 | 2,671,969 | 0.07 |
| USD 1,138,000 | Occidental Petroleum Corp 5.5% 1/12/2025 | 1,224,067 | 0.03 | USD 1,528,000 | PDC Energy Inc 6.125% 15/9/2024 | 1,561,425 | 0.04 |
| USD 2,114,000 | Occidental Petroleum Corp 6.125% 1/1/2031 | 2,382,214 | 0.06 | USD 483,000 | PDC Energy Inc 6.25% 1/12/2025 | 487,902 | 0.01 |
| USD 7,199,000 | Occidental Petroleum Corp 6.2% 15/3/2040 | 7,846,910 | 0.21 | USD 1,589,000 | Peninsula Pacific Entertainment LLC / Peninsula Pacific Entertainment Finance In '144A' 8.5% 15/11/2027 | 1,711,154 | 0.05 |
| USD 241,000 | Occidental Petroleum Corp 6.6% 15/3/2046 | 273,384 | 0.01 | USD 948,000 | PennyMac Financial Services Inc '144A' 4.25% 15/2/2029 | 948,000 | 0.03 |
| USD 618,000 | Occidental Petroleum Corp 6.95% 1/7/2024 | 678,255 | 0.02 | USD 1,716,000 | Penske Automotive Group Inc 3.5% 1/9/2025 | 1,758,385 | 0.05 |
| USD 358,000 | Occidental Petroleum Corp 8.875% 15/7/2030 | 460,567 | 0.01 | USD 2,215,000 | PetSmart Inc '144A' 7.125% 15/3/2023 | 2,222,642 | 0.06 |
| USD 2,776,000 | ON Semiconductor Corp '144A' 3.875% 1/9/2028 | 2,919,131 | 0.08 | USD 5,040,000 | PetSmart Inc / PetSmart Finance Corp '144A' 4.75% 15/2/2028 | 5,211,108 | 0.14 |
| USD 44,000 | OneMain Finance Corp 4% 15/9/2030 | 43,437 | 0.00 | USD 7,827,000 | PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029 | 8,404,241 | 0.23 |
| USD 216,000 | OneMain Finance Corp 5.375% 15/11/2029 | 227,880 | 0.01 | | | | |
| USD 2,823,000 | OneMain Finance Corp 6.625% 15/1/2028 | 3,227,564 | 0.09 | | | | |
| USD 813,000 | OneMain Finance Corp 6.875% 15/3/2025 | 921,844 | 0.02 | | | | |
| USD 2,759,000 | OneMain Finance Corp 7.125% 15/3/2026 | 3,210,069 | 0.09 | | | | |
| USD 2,208,000 | OneMain Finance Corp 8.875% 1/6/2025 | 2,438,405 | 0.07 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 2,744,000 | PG&E Corp 5.25% 1/7/2030 | 2,953,230 | 0.08 | USD 8,142,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% | | |
| USD 4,395,000 | Picasso Finance Sub Inc '144A' 6.125% 15/6/2025 | 4,696,277 | 0.13 | | | 8,312,575 | 0.22 |
| USD 925,000 | Pike Corp '144A' 5.5% 1/9/2028 | 964,312 | 0.03 | USD 20,758,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 6.5% | | |
| USD 2,226,000 | Plains All American Pipeline LP / PAA Finance Corp 4.3% | | | | | 21,964,559 | 0.59 |
| | 31/1/2043 | 2,038,134 | 0.05 | USD 802,000 | Range Resources Corp 4.875% | 795,648 | 0.02 |
| USD 820,000 | Plains All American Pipeline LP / PAA Finance Corp 4.7% | | | | | | |
| | 15/6/2044 | 788,141 | 0.02 | USD 2,804,000 | Range Resources Corp 5% | 2,818,020 | 0.08 |
| USD 1,984,000 | Plains All American Pipeline LP / PAA Finance Corp 4.9% | | | USD 905,000 | Range Resources Corp 5% | 909,706 | 0.02 |
| | 15/2/2045 | 1,950,608 | 0.05 | USD 168,000 | Range Resources Corp 5.875% | 169,575 | 0.00 |
| USD 455,000 | Plains All American Pipeline LP / PAA Finance Corp 5.15% | | | | | | |
| | 1/6/2042 | 456,267 | 0.01 | USD 898,000 | Range Resources Corp '144A' 8.25% 15/1/2029 | 973,787 | 0.03 |
| USD 975,000 | Plains All American Pipeline LP / PAA Finance Corp 6.65% | | | USD 2,007,000 | Rattler Midstream LP '144A' 5.625% 15/7/2025 | 2,101,078 | 0.06 |
| | 15/1/2037 | 1,156,612 | 0.03 | USD 106,000 | Rayonier AM Products Inc '144A' 7.625% 15/1/2026 | 113,553 | 0.00 |
| USD 4,084,000 | Post Holdings Inc '144A' 4.5% | 4,086,553 | 0.11 | USD 3,066,000 | RBS Global Inc / Rexnord LLC '144A' 4.875% 15/12/2025 | 3,142,650 | 0.08 |
| | 15/9/2031 | | | USD 2,480,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 5.75% | | |
| USD 790,000 | Post Holdings Inc '144A' 4.625% 15/4/2030 | 804,813 | 0.02 | | | 2,517,200 | 0.07 |
| USD 2,144,000 | Post Holdings Inc '144A' 5% | 2,239,247 | 0.06 | USD 1,093,000 | Realogy Group LLC / Realogy Co-Issuer Corp '144A' 7.625% 15/6/2025 | 1,193,037 | 0.03 |
| | 15/8/2026 | | | | | | |
| USD 7,000 | Post Holdings Inc '144A' 5.5% 15/12/2029 | 7,534 | 0.00 | USD 942,000 | RegionalCare Hospital Partners Holdings Inc / LifePoint Health Inc '144A' 9.75% | | |
| USD 521,000 | Post Holdings Inc '144A' 5.625% 15/1/2028* | 549,004 | 0.01 | | | 1,018,085 | 0.03 |
| USD 44,000 | Post Holdings Inc '144A' 5.75% 1/3/2027 | 46,062 | 0.00 | USD 5,268,000 | RHP Hotel Properties LP / RHP Finance Corp '144A' 4.5% | | |
| USD 2,412,000 | Powdr Corp '144A' 6% | | | | | 5,248,245 | 0.14 |
| | 1/8/2025 | 2,535,615 | 0.07 | USD 6,640,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% | | |
| USD 7,082,000 | PQ Corp '144A' 5.75% | 7,272,329 | 0.20 | | | 6,765,961 | 0.18 |
| | 15/12/2025 | | | USD 4,330,000 | Rocket Software Inc '144A' 6.5% 15/2/2029 | 4,348,944 | 0.12 |
| USD 1,049,000 | Presidio Holdings Inc '144A' 4.875% 1/2/2027 | 1,098,009 | 0.03 | USD 1,353,000 | RP Escrow Issuer LLC '144A' 5.25% 15/12/2025 | 1,402,046 | 0.04 |
| USD 1,586,000 | Prestige Brands Inc '144A' 3.75% 1/4/2031 | 1,560,228 | 0.04 | USD 2,179,000 | Sabre GLBL Inc '144A' 7.375% | 2,362,036 | 0.06 |
| USD 2,398,000 | Prime Healthcare Services Inc '144A' 7.25% 1/11/2025 | 2,574,852 | 0.07 | | | | |
| | | | | USD 5,154,000 | Sabre GLBL Inc '144A' 9.25% | 6,152,588 | 0.17 |
| USD 67,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% | 65,499 | 0.00 | | | | |
| | 31/8/2027 | | | USD 11,428,000 | SBA Communications Corp 3.875% 15/2/2027 | 11,861,618 | 0.32 |
| USD 789,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.25% | | | USD 2,685,000 | Science Applications International Corp '144A' 4.875% 1/4/2028 | 2,814,847 | 0.08 |
| | 15/4/2024 | 842,849 | 0.02 | EUR 1,000,000 | Scientific Games International Inc 3.375% 15/2/2026* | 1,215,584 | 0.03 |
| USD 895,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 5.75% | | | | | | |
| | 15/4/2026 | 978,906 | 0.03 | USD 2,770,000 | Scientific Games International Inc '144A' 5% 15/10/2025 | 2,852,214 | 0.08 |
| USD 5,085,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% | | | | | | |
| | 15/1/2028 | 5,308,740 | 0.14 | USD 1,067,000 | Scientific Games International Inc '144A' 7% 15/5/2028 | 1,136,128 | 0.03 |
| USD 1,235,000 | PTC Inc '144A' 3.625% | | | USD 132,000 | Scientific Games International Inc '144A' 8.25% 15/11/2029 | 141,929 | 0.00 |
| | 15/2/2025 | 1,265,103 | 0.03 | USD 5,213,000 | Scientific Games International Inc '144A' 8.25% 15/3/2026 | 5,564,069 | 0.15 |
| USD 534,000 | PTC Inc '144A' 4% 15/2/2028 | 551,021 | 0.01 | USD 1,738,000 | Scientific Games International Inc '144A' 8.625% 1/7/2025 | 1,878,378 | 0.05 |
| USD 2,782,000 | QEP Resources Inc 5.25% | 2,955,875 | 0.08 | | | | |
| | 1/5/2023 | | | USD 492,000 | Scripps Escrow II Inc '144A' 3.875% 15/1/2029 | 488,003 | 0.01 |
| USD 2,099,000 | QEP Resources Inc 5.375% | 2,194,767 | 0.06 | USD 2,497,000 | Scripps Escrow II Inc '144A' 5.375% 15/1/2031 | 2,551,622 | 0.07 |
| | 1/10/2022 | | | | | | |
| USD 212,000 | QEP Resources Inc 5.625% | 240,215 | 0.01 | USD 763,000 | Sealed Air Corp '144A' 4% | 806,873 | 0.02 |
| | 1/3/2026 | | | | | | |
| USD 2,174,000 | QualityTech LP / QTS Finance Corp '144A' 3.875% 1/10/2028 | 2,225,633 | 0.06 | | | | |
| USD 5,619,000 | Rackspace Technology Global Inc '144A' 5.375% 1/12/2028 | 5,840,248 | 0.16 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 1,343,000 | SeaWorld Parks & Entertainment Inc '144A' 9.5% 1/8/2025 | 1,459,673 | 0.04 | USD 1,502,000 | Spirit AeroSystems Inc '144A' 5.5% 15/1/2025 | 1,571,468 | 0.04 |
| USD 1,714,000 | Sensata Technologies Inc '144A' 4.375% 15/2/2030 | 1,833,466 | 0.05 | USD 7,282,000 | Sprint Capital Corp 6.875% 15/11/2028 | 9,261,794 | 0.25 |
| USD 2,216,000 | Service Corp International/US 3.375% 15/8/2030 | 2,183,159 | 0.06 | USD 9,986,000 | Sprint Capital Corp 8.75% 15/3/2032 | 14,904,105 | 0.40 |
| USD 578,000 | Service Corp International/US 5.125% 1/6/2029 | 626,153 | 0.02 | USD 1,503,000 | Sprint Corp 7.125% 15/6/2024 | 1,741,616 | 0.05 |
| USD 352,000 | Service Properties Trust 4.35% 1/10/2024 | 350,680 | 0.01 | USD 2,501,000 | Sprint Corp 7.625% 1/3/2026 | 3,086,272 | 0.08 |
| USD 350,000 | Service Properties Trust 4.5% 15/6/2023 | 354,025 | 0.01 | USD 1,293,000 | Sprint Corp 7.875% 15/9/2023 | 1,483,717 | 0.04 |
| USD 1,103,000 | Service Properties Trust 5.5% 15/12/2027 | 1,190,092 | 0.03 | USD 7,003,000 | SRM Escrow Issuer LLC '144A' 6% 1/11/2028 | 7,313,758 | 0.20 |
| USD 2,877,000 | Service Properties Trust 7.5% 15/9/2025 | 3,264,008 | 0.09 | USD 4,469,000 | SRS Distribution Inc '144A' 8.25% 1/7/2026 | 4,737,140 | 0.13 |
| USD 3,195,000 | Shift4 Payments LLC / Shift4 Payments Finance Sub Inc '144A' 4.625% 1/11/2026 | 3,266,887 | 0.09 | USD 12,612,000 | SS&C Technologies Inc '144A' 5.5% 30/9/2027 | 13,384,485 | 0.36 |
| USD 1,305,000 | Signature Aviation US Holdings Inc '144A' 4% 1/3/2028 | 1,323,518 | 0.04 | USD 2,250,000 | SSL Robotics LLC '144A' 9.75% 31/12/2023 | 2,534,794 | 0.07 |
| USD 1,746,000 | Signature Aviation US Holdings Inc '144A' 5.375% 1/5/2026 | 1,789,650 | 0.05 | EUR 134,000 | Standard Industries Inc/NJ 2.25% 21/11/2026 | 163,860 | 0.00 |
| EUR 300,000 | Silgan Holdings Inc 3.25% 15/3/2025 | 368,061 | 0.01 | USD 3,257,000 | Standard Industries Inc/NJ '144A' 3.375% 15/1/2031 | 3,096,658 | 0.08 |
| USD 53,000 | Silgan Holdings Inc 4.125% 1/2/2028 | 55,186 | 0.00 | USD 4,960,000 | Standard Industries Inc/NJ '144A' 4.375% 15/7/2030 | 5,138,138 | 0.14 |
| USD 1,740,000 | Simmons Foods Inc '144A' 7.75% 15/1/2024 | 1,819,248 | 0.05 | USD 74,000 | Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 | 77,531 | 0.00 |
| USD 3,054,000 | Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029 | 3,089,197 | 0.08 | USD 1,128,000 | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | 1,166,375 | 0.03 |
| USD 4,855,000 | Sinclair Television Group Inc '144A' 4.125% 1/12/2030 | 4,748,797 | 0.13 | USD 5,903,000 | Staples Inc '144A' 7.5% 15/4/2026 | 5,970,884 | 0.16 |
| USD 3,958,000 | Sirius XM Radio Inc '144A' 4.125% 1/7/2030 | 3,987,685 | 0.11 | USD 233,000 | Starwood Property Trust Inc 5% 15/12/2021 | 236,349 | 0.01 |
| USD 1,487,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 1,542,346 | 0.04 | USD 265,000 | Starwood Property Trust Inc '144A' 5.5% 1/11/2023 | 277,919 | 0.01 |
| USD 2,209,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 2,400,200 | 0.06 | USD 1,247,000 | Station Casinos LLC '144A' 4.5% 15/2/2028 | 1,248,964 | 0.03 |
| USD 10,486,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 11,344,541 | 0.30 | USD 1,367,000 | Stericycle Inc '144A' 3.875% 15/1/2029 | 1,399,466 | 0.04 |
| USD 136,000 | SM Energy Co 5% 15/1/2024 | 131,580 | 0.00 | USD 1,576,000 | Stevens Holding Co Inc '144A' 6.125% 1/10/2026 | 1,707,004 | 0.05 |
| USD 1,167,000 | SM Energy Co 6.125% 15/11/2022 | 1,154,601 | 0.03 | USD 2,227,000 | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | 2,369,439 | 0.06 |
| USD 4,151,000 | SM Energy Co '144A' 10% 15/1/2025 | 4,688,036 | 0.13 | USD 1,770,000 | Sunoco Logistics Partners Operations LP 5.3% 1/4/2044 | 1,841,772 | 0.05 |
| USD 14,457,000 | Solera LLC / Solera Finance Inc '144A' 10.5% 1/3/2024 | 15,071,422 | 0.40 | USD 753,000 | Sunoco Logistics Partners Operations LP 5.35% 15/5/2045 | 794,285 | 0.02 |
| USD 9,353,000 | Sotheby's '144A' 7.375% 15/10/2027* | 10,176,719 | 0.27 | USD 2,983,000 | Sunoco Logistics Partners Operations LP 5.4% 1/10/2047 | 3,190,484 | 0.09 |
| USD 3,191,000 | Southwestern Energy Co 4.1% 15/3/2022 | 3,205,481 | 0.09 | USD 1,278,000 | Sunoco LP / Sunoco Finance Corp '144A' 4.5% 15/5/2029 | 1,286,786 | 0.03 |
| USD 1,042,000 | Southwestern Energy Co 6.45% 23/1/2025 | 1,111,684 | 0.03 | USD 107,000 | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 110,445 | 0.00 |
| USD 256,000 | Southwestern Energy Co 7.5% 1/4/2026 | 270,874 | 0.01 | USD 334,000 | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 348,512 | 0.01 |
| USD 937,000 | Southwestern Energy Co 8.375% 15/9/2028 | 1,032,457 | 0.03 | USD 7,191,000 | Surgery Center Holdings Inc '144A' 6.75% 1/7/2025 | 7,375,269 | 0.20 |
| USD 5,179,000 | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | 5,418,529 | 0.15 | USD 3,917,000 | Surgery Center Holdings Inc '144A' 10% 15/4/2027* | 4,365,007 | 0.12 |
| USD 1,064,000 | Spectrum Brands Inc '144A' 3.875% 15/3/2031 | 1,058,403 | 0.03 | USD 3,228,000 | Switch Ltd '144A' 3.75% 15/9/2028 | 3,298,612 | 0.09 |
| USD 2,271,000 | Spectrum Brands Inc '144A' 5% 1/10/2029 | 2,435,648 | 0.07 | USD 4,167,000 | Syneos Health Inc '144A' 3.625% 15/1/2029 | 4,097,328 | 0.11 |
| USD 1,307,000 | Spectrum Brands Inc '144A' 5.5% 15/7/2030 | 1,430,348 | 0.04 | USD 1,300,000 | Sysco Corp 6.6% 1/4/2050 | 1,882,993 | 0.05 |
| | | | | USD 1,425,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/9/2024 | 1,438,823 | 0.04 |
| | | | | USD 2,350,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 6% 31/12/2030 | 2,353,525 | 0.06 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| USD 1,151,000 | Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 7.5% 1/10/2025 | 1,229,469 | 0.03 | USD 340,000 | TerraForm Power Operating LLC '144A' 5% 31/1/2028 | 376,492 | 0.01 |
| USD 903,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023 | 908,964 | 0.02 | USD 8,452,000 | Terrier Media Buyer Inc '144A' 8.875% 15/12/2027 | 9,070,053 | 0.24 |
| USD 3,240,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 4.875% 1/2/2031 | 3,329,780 | 0.09 | USD 3,313,000 | Tesla Inc '144A' 5.3% 15/8/2025 | 3,445,816 | 0.09 |
| USD 3,606,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028 | 3,761,509 | 0.10 | USD 7,326,000 | Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026 | 7,564,095 | 0.20 |
| USD 193,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027 | 200,926 | 0.01 | USD 4,763,000 | T-Mobile USA Inc 2.875% 15/2/2031 | 4,703,463 | 0.13 |
| USD 1,998,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030 | 2,130,987 | 0.06 | USD 270,000 | Toll Brothers Finance Corp 3.8% 1/11/2029 | 295,839 | 0.01 |
| USD 750,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5% 15/7/2027 | 814,125 | 0.02 | USD 80,000 | Toll Brothers Finance Corp 4.35% 15/2/2028 | 89,594 | 0.00 |
| USD 2,533,000 | Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.875% 15/1/2029 | 2,813,213 | 0.08 | USD 1,435,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 1,612,581 | 0.04 |
| USD 305,000 | Taylor Morrison Communities Inc '144A' 5.125% 1/8/2030 | 331,497 | 0.01 | USD 557,000 | TreeHouse Foods Inc 4% 1/9/2028 | 571,969 | 0.02 |
| USD 1,657,000 | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 1,863,628 | 0.05 | USD 561,000 | Tri Pointe Homes Inc 5.25% 1/6/2027 | 607,812 | 0.02 |
| USD 340,000 | TEGNA Inc '144A' 5.5% 15/9/2024* | 346,482 | 0.01 | USD 461,000 | Tri Pointe Homes Inc 5.7% 15/6/2028 | 517,472 | 0.01 |
| USD 3,025,000 | Teleflex Inc '144A' 4.25% 1/6/2028 | 3,157,344 | 0.08 | USD 11,452,000 | Triumph Group Inc '144A' 8.875% 1/6/2024 | 12,780,031 | 0.34 |
| USD 142,000 | Teleflex Inc 4.625% 15/11/2027 | 149,429 | 0.00 | USD 1,403,000 | Twitter Inc '144A' 3.875% 15/12/2027 | 1,506,050 | 0.04 |
| USD 3,804,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 5.75% 1/6/2025 | 4,056,015 | 0.11 | USD 3,259,000 | Uber Technologies Inc '144A' 15/12/2025 (Zero Coupon) | 3,454,540 | 0.09 |
| USD 8,467,000 | Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 6.75% 1/6/2025 | 8,684,009 | 0.23 | USD 3,157,000 | Uber Technologies Inc '144A' 6.25% 15/1/2028 | 3,384,967 | 0.09 |
| USD 37,000 | Tempur Sealy International Inc 5.5% 15/6/2026 | 38,341 | 0.00 | USD 11,807,000 | Uber Technologies Inc '144A' 7.5% 15/5/2025 | 12,688,983 | 0.34 |
| USD 645,000 | Tenet Healthcare Corp 4.625% 15/7/2024 | 658,029 | 0.02 | USD 6,998,000 | Uber Technologies Inc '144A' 7.5% 15/9/2027* | 7,649,444 | 0.21 |
| USD 2,077,000 | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 2,136,070 | 0.06 | USD 3,869,000 | Uber Technologies Inc '144A' 8% 1/11/2026 | 4,178,056 | 0.11 |
| USD 566,000 | Tenet Healthcare Corp '144A' 4.625% 15/6/2028 | 595,715 | 0.02 | EUR 200,000 | UGI International LLC 3.25% 1/11/2025 | 249,525 | 0.01 |
| USD 9,821,000 | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 10,189,484 | 0.27 | USD 985,000 | Unisys Corp '144A' 6.875% 1/11/2027 | 1,088,425 | 0.03 |
| USD 9,169,000 | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 9,673,295 | 0.26 | USD 8,296,464 | United Airlines 2020-1 Class A Pass Through Trust 5.875% 15/10/2027 | 9,286,395 | 0.25 |
| USD 6,215,000 | Tenet Healthcare Corp '144A' 6.125% 1/10/2028 | 6,561,611 | 0.18 | USD 535,000 | United Airlines 2020-1 Class B Pass Through Trust 4.875% 15/1/2026 | 562,300 | 0.02 |
| USD 673,000 | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 711,795 | 0.02 | USD 814,000 | United Natural Foods Inc '144A' 6.75% 15/10/2028 | 857,753 | 0.02 |
| USD 2,545,000 | Tenet Healthcare Corp '144A' 7.5% 1/4/2025 | 2,773,287 | 0.07 | USD 655,000 | United Rentals North America Inc 3.875% 15/11/2027 | 685,294 | 0.02 |
| USD 1,667,000 | Tenneco Inc '144A' 7.875% 15/1/2029 | 1,872,249 | 0.05 | USD 34,000 | United Rentals North America Inc 5.25% 15/1/2030 | 37,549 | 0.00 |
| USD 2,029,000 | Terex Corp '144A' 5.625% 1/2/2025 | 2,088,602 | 0.06 | USD 5,024,000 | United States Steel Corp '144A' 12% 1/6/2025 | 6,041,988 | 0.16 |
| USD 831,000 | TerraForm Power Operating LLC '144A' 4.25% 31/1/2023 | 856,657 | 0.02 | USD 1,154,000 | Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC '144A' 7.875% 15/2/2025 | 1,245,218 | 0.03 |
| USD 2,260,000 | TerraForm Power Operating LLC '144A' 4.75% 15/1/2030 | 2,400,595 | 0.06 | USD 2,785,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6% 15/4/2023 | 2,845,922 | 0.08 |
| | | | | USD 5,849,000 | Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC '144A' 6.5% 15/2/2029 | 5,922,112 | 0.16 |
| | | | | USD 1,263,000 | Univision Communications Inc '144A' 5.125% 15/2/2025 | 1,270,104 | 0.03 |
| | | | | USD 2,872,000 | Univision Communications Inc '144A' 6.625% 1/6/2027 | 3,024,273 | 0.08 |
| | | | | USD 4,249,000 | US Foods Inc '144A' 4.75% 15/2/2029 | 4,355,225 | 0.12 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|--|--|--------------------|-----------------|
| USD 1,089,000 | US Foods Inc '144A' 6.25% 15/4/2025 | 1,162,600 | 0.03 | USD 357,000 | William Carter Co/The '144A' 5.5% 15/5/2025 | 378,741 | 0.01 |
| USD 4,687,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026 | 4,883,409 | 0.13 | USD 895,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 944,784 | 0.03 |
| USD 4,810,000 | USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/9/2027 | 5,122,650 | 0.14 | USD 3,161,000 | Williams Scotsman International Inc '144A' 4.625% 15/8/2028 | 3,253,854 | 0.09 |
| USD 1,166,000 | Vail Resorts Inc '144A' 6.25% 15/5/2025 | 1,249,078 | 0.03 | USD 1,145,000 | Winnebago Industries Inc '144A' 6.25% 15/7/2028 | 1,247,334 | 0.03 |
| USD 10,000 | Valvoline Inc '144A' 3.625% 15/6/2031 | 9,931 | 0.00 | USD 1,010,000 | WMG Acquisition Corp '144A' 3.875% 15/7/2030 | 1,036,871 | 0.03 |
| USD 248,000 | Valvoline Inc '144A' 4.25% 15/2/2030 | 256,525 | 0.01 | USD 564,000 | WMG Acquisition Corp '144A' 5.5% 15/4/2026 | 582,223 | 0.02 |
| USD 13,198,000 | Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/9/2025 | 13,775,413 | 0.37 | USD 403,000 | Wolverine Escrow LLC '144A' 8.5% 15/11/2024 | 397,711 | 0.01 |
| USD 16,815,000 | Verscend Escrow Corp '144A' 9.75% 15/8/2026 | 18,107,653 | 0.49 | USD 530,000 | Wolverine Escrow LLC '144A' 9% 15/11/2026 | 523,044 | 0.01 |
| USD 11,630,000 | Vertical US Newco Inc '144A' 5.25% 15/7/2027 | 12,160,619 | 0.33 | USD 608,000 | Wolverine World Wide Inc '144A' 6.375% 15/5/2025 | 652,658 | 0.02 |
| USD 4,921,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 5,191,655 | 0.14 | USD 383,000 | WR Grace & Co-Conn '144A' 4.875% 15/6/2027 | 399,756 | 0.01 |
| USD 6,899,000 | Viasat Inc '144A' 6.5% 15/7/2028 | 7,440,882 | 0.20 | USD 1,528,000 | WR Grace & Co-Conn '144A' 5.625% 1/10/2024 | 1,678,730 | 0.05 |
| USD 2,564,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 2,604,434 | 0.07 | USD 1,236,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 1,267,246 | 0.03 |
| USD 3,191,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 3,241,322 | 0.09 | USD 932,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 993,745 | 0.03 |
| USD 7,228,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030 | 7,545,526 | 0.20 | USD 8,235,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 8,685,619 | 0.23 |
| USD 7,959,000 | VICI Properties LP / VICI Note o Inc '144A' 4.25% 1/12/2026 | 8,194,387 | 0.22 | USD 1,928,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 7.75% 15/4/2025 | 2,096,633 | 0.06 |
| USD 3,157,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.625% 1/12/2029 | 3,321,827 | 0.09 | USD 1,417,000 | Xerox Corp 4.8% 1/3/2035 | 1,433,714 | 0.04 |
| USD 1,365,000 | Viper Energy Partners LP '144A' 5.375% 1/11/2027 | 1,435,809 | 0.04 | USD 572,000 | Yum! Brands Inc '144A' 4.75% 15/1/2030 | 601,607 | 0.02 |
| USD 2,485,000 | Vizient Inc '144A' 6.25% 15/5/2027 | 2,630,522 | 0.07 | USD 138,000 | Yum! Brands Inc 5.35% 1/11/2043 | 151,800 | 0.00 |
| USD 2,153,000 | Wabash National Corp '144A' 5.5% 1/10/2025 | 2,201,216 | 0.06 | USD 1,180,000 | Yum! Brands Inc '144A' 7.75% 1/4/2025 | 1,293,634 | 0.03 |
| USD 5,193,000 | Waste Pro USA Inc '144A' 5.5% 15/2/2026 | 5,324,928 | 0.14 | USD 17,686,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 17,632,942 | 0.47 |
| USD 5,760,000 | WESCO Distribution Inc '144A' 7.125% 15/6/2025 | 6,242,832 | 0.17 | USD 17,022,000 | Zayo Group Holdings Inc '144A' 6.125% 1/3/2028 | 17,673,602 | 0.47 |
| USD 6,012,000 | WESCO Distribution Inc '144A' 7.25% 15/6/2028 | 6,693,791 | 0.18 | USD 2,374,000 | ZoomInfo Technologies LLC/ ZoomInfo Finance Corp '144A' 3.875% 1/2/2029 | 2,371,032 | 0.06 |
| USD 1,370,000 | Western Midstream Operating LP 3.95% 1/6/2025 | 1,392,495 | 0.04 | | | 2,802,555,971 | 75.19 |
| USD 272,000 | Western Midstream Operating LP 4.75% 15/8/2028 | 285,600 | 0.01 | Total Bonds | | 3,419,432,269 | 91.74 |
| USD 5,221,000 | Western Midstream Operating LP 5.3% 1/3/2048 | 5,547,313 | 0.15 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 3,597,684,551 | 96.52 |
| USD 3,032,000 | Western Midstream Operating LP 5.45% 1/4/2044 | 3,236,660 | 0.09 | Other Transferable Securities | | | |
| USD 710,000 | Western Midstream Operating LP 5.5% 15/8/2048 | 738,400 | 0.02 | COMMON / PREFERRED STOCKS (SHARES) & WARRANTS | | | |
| USD 6,195,000 | Western Midstream Operating LP 6.5% 1/2/2050 | 7,104,364 | 0.19 | Australia | | | |
| USD 1,180,000 | WEX Inc '144A' 4.75% 1/2/2023 | 1,181,534 | 0.03 | 8,000 | Australis Media Ltd (Wts 15/5/2003) (Defaulted)** | - | 0.00 |
| USD 8,294,000 | White Cap Buyer LLC '144A' 6.875% 15/10/2028 | 8,834,852 | 0.24 | United States | | | |
| USD 2,205,000 | White Cap Parent LLC '144A' 8.25% 15/3/2026 | 2,282,175 | 0.06 | 2,388 | Alliant Holdings Inc (Pref)** | 2,328,277 | 0.06 |
| | | | | 974 | Archibald Candy Corp Npv** | - | 0.00 |
| | | | | 65,370 | Critical Care Systems International Inc Npv** | - | 0.00 |
| | | | | 26 | IssuerCo-U LLC (Pref)** | - | 0.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|---|---|--------------------|-----------------|-------------------------------------|--|--------------------|--|---|------|
| 22,200 | Loral Space & Communications Holdings Corp (Wts 26/12/2006) (Defaulted)** | – | 0.00 | USD 5,760,000 | Lehman Brothers Holdings Inc (Defaulted) 5.75% 17/5/2013** | 62,352 | 0.00 | | |
| 236,946 | UCI International Inc** | 1,881,351 | 0.05 | USD 290,000 | Mirant Escrow Corp 15/7/2049 (Zero Coupon)** | – | 0.00 | | |
| | | 4,209,628 | 0.11 | USD 240,000 | Southern Energy Home (Defaulted) 7.9% 15/7/2009** | – | 0.00 | | |
| Total Common / Preferred Stocks (Shares) & Warrants | | | | 4,209,628 | 0.11 | USD 115,000 | Tropicana Entertainment LLC / Tropicana Finance Corp (Defaulted) 9.625% 15/12/2014** | – | 0.00 |
| BONDS | | | | | | | | | |
| United States | | | | | | | | | |
| USD 197,801 | Archibald Candy Corp 31/12/2049 (Zero Coupon)** | – | 0.00 | USD 110,416 | Waterford Gaming LLC / Waterford Gaming Financial Corp (Defaulted) '144A' 8.625% 15/9/2014** | – | 0.00 | | |
| USD 4,000,000 | Consolidated Hydro Inc 31/12/2049 (Zero Coupon)** | – | 0.00 | USD 4,000,000 | Wheeling Pittsburgh Steel Escrow Co 31/12/2049 (Zero Coupon)** | – | 0.00 | | |
| USD 850,000 | Erscrew Adelpia 31/12/2049 (Zero Coupon)** | – | 0.00 | | | 476,315 | 0.01 | | |
| EUR 14,950,000 | Lehman Brothers Holdings Inc (Defaulted) 5/2/2014 (Zero Coupon)** | 253,721 | 0.01 | Total Bonds | | 476,315 | 0.01 | | |
| USD 1,610,000 | Lehman Brothers Holdings Inc (Defaulted) 1/3/2015 (Zero Coupon)** | 17,428 | 0.00 | Total Other Transferable Securities | | 4,685,943 | 0.12 | | |
| EUR 7,165,000 | Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014** | 121,600 | 0.00 | Total Portfolio | | 3,602,370,494 | 96.64 | | |
| EUR 1,250,000 | Lehman Brothers Holdings Inc (Defaulted) 5.375% 17/10/2012** | 21,214 | 0.00 | Other Net Assets | | 125,174,321 | 3.36 | | |
| | | | | Total Net Assets (USD) | | 3,727,544,815 | 100.00 | | |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|------------|-----------------|---------------|---|
| EUR | 2,223,000 | USD | 2,705,181 | BNP Paribas | 17/3/2021 | (9,258) |
| USD | 964,534 | CAD | 1,225,000 | BNY Mellon | 17/3/2021 | (3,047) |
| USD | 587,498 | EUR | 481,000 | Deutsche Bank | 17/3/2021 | 4,170 |
| USD | 258,875 | EUR | 213,000 | JP Morgan | 17/3/2021 | 561 |
| USD | 718,515 | EUR | 590,000 | Citibank | 17/3/2021 | 2,998 |
| USD | 325,412 | EUR | 268,000 | Bank of America | 17/3/2021 | 397 |
| USD | 65,656,558 | EUR | 54,053,000 | State Street | 17/3/2021 | 104,297 |
| USD | 70,870,837 | EUR | 57,571,000 | BNP Paribas | 17/3/2021 | 1,052,156 |
| USD | 242,345 | EUR | 198,259 | Morgan Stanley | 17/3/2021 | 1,908 |
| USD | 259,068 | GBP | 189,000 | Deutsche Bank | 17/3/2021 | (4,360) |
| USD | 11,777,948 | GBP | 8,637,000 | State Street | 17/3/2021 | (260,324) |
| USD | 136,746 | GBP | 100,000 | UBS | 17/3/2021 | (2,634) |
| Net unrealised appreciation | | | | | | 886,864 |
| AUD Hedged Share Class | | | | | | |
| AUD | 121,655,323 | USD | 92,605,529 | BNY Mellon | 15/3/2021 | 1,895,905 |
| USD | 755,213 | AUD | 970,189 | BNY Mellon | 15/3/2021 | 1,572 |
| Net unrealised appreciation | | | | | | 1,897,477 |
| CAD Hedged Share Class | | | | | | |
| CAD | 7,726,212 | USD | 6,037,145 | BNY Mellon | 15/3/2021 | 65,459 |
| USD | 129,957 | CAD | 164,907 | BNY Mellon | 15/3/2021 | (295) |
| Net unrealised appreciation | | | | | | 65,164 |
| CHF Hedged Share Class | | | | | | |
| CHF | 4,377,985 | USD | 4,851,598 | BNY Mellon | 15/3/2021 | (15,781) |
| Net unrealised depreciation | | | | | | (15,781) |
| CNH Hedged Share Class | | | | | | |
| CNY | 446,850 | USD | 68,858 | BNY Mellon | 15/3/2021 | 54 |
| Net unrealised appreciation | | | | | | 54 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| EUR Hedged Share Class | | | | | | |
| EUR | 425,319,410 | USD | 510,058,972 | BNY Mellon | 15/3/2021 | 5,712,566 |
| USD | 3,950,915 | EUR | 3,254,972 | BNY Mellon | 15/3/2021 | 3,694 |
| Net unrealised appreciation | | | | | | 5,716,260 |
| GBP Hedged Share Class | | | | | | |
| GBP | 94,792,780 | USD | 129,810,721 | BNY Mellon | 15/3/2021 | 2,309,546 |
| USD | 2,393,282 | GBP | 1,732,880 | BNY Mellon | 15/3/2021 | (21,974) |
| Net unrealised appreciation | | | | | | 2,287,572 |
| HKD Hedged Share Class | | | | | | |
| HKD | 569,566,745 | USD | 73,474,526 | BNY Mellon | 15/3/2021 | (37,914) |
| USD | 1,720,541 | HKD | 13,339,948 | BNY Mellon | 15/3/2021 | 565 |
| Net unrealised depreciation | | | | | | (37,349) |
| NZD Hedged Share Class | | | | | | |
| NZD | 3,586,862 | USD | 2,561,664 | BNY Mellon | 15/3/2021 | 52,436 |
| USD | 10,548 | NZD | 14,713 | BNY Mellon | 15/3/2021 | (175) |
| Net unrealised appreciation | | | | | | 52,261 |
| SGD Hedged Share Class | | | | | | |
| SGD | 29,041,971 | USD | 21,710,861 | BNY Mellon | 15/3/2021 | 144,906 |
| USD | 926,694 | SGD | 1,232,112 | BNY Mellon | 15/3/2021 | (542) |
| Net unrealised appreciation | | | | | | 144,364 |
| ZAR Hedged Share Class | | | | | | |
| USD | 227,972 | ZAR | 3,378,170 | BNY Mellon | 15/3/2021 | 3,375 |
| ZAR | 178,163,726 | USD | 11,872,218 | BNY Mellon | 15/3/2021 | (26,781) |
| Net unrealised depreciation | | | | | | (23,406) |
| Total net unrealised appreciation | | | | | | 10,973,480 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation USD |
|---------------------|----------|--------------------------------|-----------------|-----------------------------|
| (48) | USD | US Long Bond (CBT) | June 2021 | 139,871 |
| (161) | USD | US Long Bond (CBT) | June 2021 | 362,944 |
| (221) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 229,026 |
| (263) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 462,003 |
| Total | | | | 1,193,844 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|-------|------------------|--|----------------|-----------------|---|------------------|
| CDS | USD (1,194,000) | Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1% | Barclays | 20/12/2023 | 75,534 | (20,485) |
| CDS | USD 407,280 | Fund receives default protection on Nordstrom Inc; and pays Fixed 1% | Barclays | 20/6/2025 | (57,362) | 26,391 |
| CDS | USD (2,000,000) | Fund provides default protection on Lumen Technologies Inc; and receives Fixed 1% | Barclays | 20/6/2025 | 255,535 | (117,745) |
| CDS | USD 478,111 | Fund receives default protection on Nordstrom Inc; and pays Fixed 1% | BNP Paribas | 20/6/2025 | (67,287) | 30,981 |
| CDS | EUR (144,231) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 14,351 | (12,192) |
| CDS | EUR (65,769) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 6,544 | (5,560) |
| CDS | EUR (120,000) | Fund provides default protection on GNK Holdings Ltd; and receives Fixed 1% | Citigroup | 20/12/2025 | 391 | (5,900) |
| CDS | EUR (160,000) | Fund provides default protection on Altice France SA/France; and receives Fixed 5% | Credit Suisse | 20/6/2025 | (3,522) | 14,528 |
| CDS | USD (38,125,818) | Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% | Credit Suisse | 20/12/2025 | 1,563,809 | 3,184,157 |
| CDS | EUR (130,000) | Fund provides default protection on International Game Technology Plc; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (1,497) | 14,242 |
| CDS | EUR (120,000) | Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5% | JP Morgan | 20/12/2025 | (750) | 14,999 |
| CDS | EUR (130,000) | Fund provides default protection on ADLER Real Estate AG; and receives Fixed 5% | Morgan Stanley | 20/12/2025 | (1,468) | 20,187 |
| TRS | USD 18,779,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Barclays | 20/9/2021 | (28,352) | (31,520) |
| TRS | USD 4,560,000 | Fund receives IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/6/2021 | 115,936 | 115,023 |
| TRS | USD 3,019,000 | Fund receives IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA | Morgan Stanley | 20/6/2021 | 148,738 | 148,294 |
| TRS | USD 7,581,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/6/2021 | 242,742 | 241,415 |
| TRS | USD 5,000,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/6/2021 | 89,393 | 88,575 |
| TRS | USD 2,344,000 | Fund receives IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/9/2021 | 47,212 | 46,472 |
| TRS | USD 3,040,000 | Fund receives IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/9/2021 | 30,985 | 29,901 |
| TRS | USD 29,881,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/9/2021 | (33,286) | (36,169) |
| TRS | USD 12,792,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/9/2021 | 371,954 | 369,113 |
| TRS | USD 8,500,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/9/2021 | (6,449) | (7,634) |
| TRS | USD 2,527,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/12/2021 | (1,188) | (2,270) |
| TRS | USD 7,507,000 | Fund receives Markit IBOXX US Dollar Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps | Morgan Stanley | 20/12/2021 | (4,029) | (876) |
| Total | | | | | 2,757,934 | 4,103,927 |

CDS: Credit Default Swaps
TRS: Total Return Swaps

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|--|-----------------|--------------|-----------------|---|---------------------|
| 316 | Call | EURO STOXX Bank Index | Exchange Traded | EUR 80 | 19/3/2021 | 76,646 | 101,513 |
| 128 | Call | STOXX Europe 600 Telecommunications | Exchange Traded | EUR 230 | 18/6/2021 | (9,038) | 10,086 |
| Total | | | | | | 67,608 | 111,599 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised depreciation USD | Market Value USD |
|---------------------|--------------|-----------------------|-----------------|--------------|-----------------|--------------------------------|---------------------|
| (316) | Call | EURO STOXX Bank Index | Exchange Traded | EUR 90 | 19/3/2021 | (8,840) | (15,323) |
| Total | | | | | | (8,840) | (15,323) |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Reserve Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|--|--|--------------------|-----------------|-----------------------|---|--------------------|-----------------|------|--|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | | | |
| COMMERCIAL PAPER | | | | | | | | | |
| Australia | | | | Japan | | | | | |
| USD 4,000,000 | Macquarie Bank Ltd 9/3/2021 (Zero Coupon) | 3,999,868 | 0.75 | USD 7,000,000 | Mitsubishi UFJ Trtrust and Banking Corp 19/4/2021 (Zero Coupon) | 6,999,104 | 1.31 | | |
| USD 4,000,000 | Macquarie Bank Ltd 1/6/2021 (Zero Coupon) | 3,997,995 | 0.75 | USD 1,000,000 | Mitsubishi UFJ Trtrust and Banking Corp 20/8/2021 (Zero Coupon) | 999,149 | 0.19 | | |
| USD 1,000,000 | National Australia Bank Ltd FRN 8/7/2021 | 1,000,621 | 0.19 | Netherlands | | | | | |
| USD 3,000,000 | Suncorp Group Ltd 7/4/2021 (Zero Coupon) | 2,999,115 | 0.56 | USD 17,000,000 | BNG Bank NV 3/3/2021 (Zero Coupon) | 16,999,759 | 3.18 | | |
| USD 2,000,000 | Westpac Banking Corp FRN 2/7/2021 | 2,001,050 | 0.37 | USD 857,000 | BNG Bank NV 31/1/2022 (Zero Coupon) | 855,632 | 0.16 | | |
| USD 2,000,000 | Westpac Banking Corp FRN 4/2/2022 | 2,000,862 | 0.37 | USD 2,540,000 | Nederlandse Waterschapsbank NV 2/7/2021 (Zero Coupon) | 2,538,916 | 0.48 | | |
| 15,999,511 | | | | 20,394,307 | | | | 3.82 | |
| | | | | Norway | | | | | |
| Canada | | | | USD 4,000,000 | DNB Bank ASA FRN 25/6/2021 | 4,001,836 | 0.75 | | |
| USD 4,500,000 | Bank of Nova Scotia FRN 10/8/2021 | 4,501,099 | 0.84 | USD 3,000,000 | DNB Bank ASA FRN 11/8/2021 | 3,001,761 | 0.56 | | |
| | | | | 7,003,597 | | | | 1.31 | |
| France | | | | Singapore | | | | | |
| USD 3,000,000 | Agence Centrale des Organismes 18/5/2021 (Zero Coupon) | 2,998,798 | 0.56 | USD 6,000,000 | DBS Bank Ltd 23/4/2021 (Zero Coupon) | 5,998,851 | 1.13 | | |
| USD 1,000,000 | Antalis SA 11/5/2021 (Zero Coupon) | 999,740 | 0.19 | USD 6,000,000 | DBS Bank Ltd 6/7/2021 (Zero Coupon) | 5,996,463 | 1.12 | | |
| USD 8,000,000 | Banque et Caisse d'Epargne de l'Etat 8/4/2021 (Zero Coupon) | 7,999,225 | 1.50 | 11,995,314 | | | | 2.25 | |
| USD 7,000,000 | BPCE SA 3/3/2021 (Zero Coupon) | 6,999,912 | 1.31 | Sweden | | | | | |
| USD 2,000,000 | BPCE SA 13/5/2021 (Zero Coupon) | 1,999,440 | 0.37 | USD 5,000,000 | Svenska Handelsbanken AB FRN 9/8/2021 | 5,001,676 | 0.94 | | |
| USD 4,000,000 | BPCE SA 1/12/2021 (Zero Coupon) | 3,994,172 | 0.75 | USD 2,000,000 | Svenska Handelsbanken AB FRN 2/9/2021 | 2,000,553 | 0.37 | | |
| USD 2,000,000 | Caisse d'Amortissement de la Dette Sociale 19/3/2021 (Zero Coupon) | 1,999,889 | 0.37 | 7,002,229 | | | | 1.31 | |
| USD 3,000,000 | Caisse d'Amortissement de la Dette Sociale 22/6/2021 (Zero Coupon) | 2,998,362 | 0.56 | Switzerland | | | | | |
| USD 7,000,000 | Credit Industriel et Commercial SA 1/7/2021 (Zero Coupon) | 6,990,077 | 1.31 | USD 3,000,000 | UBS AG FRN 23/6/2021 | 3,000,357 | 0.56 | | |
| USD 7,000,000 | Dexia Credit Local SA 15/3/2021 (Zero Coupon) | 6,999,685 | 1.31 | USD 3,000,000 | UBS AG FRN 9/7/2021 | 3,000,413 | 0.56 | | |
| USD 5,000,000 | Ionic Capital II Trust 19/3/2021 (Zero Coupon) | 4,999,569 | 0.94 | USD 4,000,000 | UBS AG FRN 14/10/2021 | 4,002,113 | 0.75 | | |
| USD 3,000,000 | Societe Generale SA FRN 19/3/2021 | 3,000,226 | 0.56 | USD 4,000,000 | UBS AG FRN 8/2/2022 | 3,999,425 | 0.75 | | |
| USD 3,000,000 | Societe Generale SA 2/6/2021 (Zero Coupon) | 2,999,030 | 0.56 | 14,002,308 | | | | 2.62 | |
| 54,978,125 | | | | 10.29 | | | | | |
| Germany | | | | United Kingdom | | | | | |
| USD 4,000,000 | FMS Wertmanagement Aoeer 4/3/2021 (Zero Coupon) | 3,999,942 | 0.75 | USD 4,000,000 | ASB Finance Ltd 13/9/2021 (Zero Coupon) | 3,996,622 | 0.75 | | |
| USD 12,000,000 | Kreditanstalt fuer Wiederaufbau 4/3/2021 (Zero Coupon) | 11,999,734 | 2.24 | USD 4,000,000 | Bedford Row Funding Corp FRN 27/9/2021 | 4,001,039 | 0.75 | | |
| USD 12,000,000 | Landesbank Baden-Württemberg 3/3/2021 (Zero Coupon) | 11,999,756 | 2.25 | USD 2,000,000 | Bedford Row Funding Corp FRN 4/11/2021 | 2,000,880 | 0.38 | | |
| 27,999,432 | | | | 5.24 | | | | | |
| | | | | USD 2,000,000 | BNZ International Funding Ltd 12/8/2021 (Zero Coupon) | 1,998,684 | 0.37 | | |
| | | | | USD 2,000,000 | BNZ International Funding Ltd 16/11/2021 (Zero Coupon) | 1,996,971 | 0.37 | | |
| | | | | USD 5,000,000 | HSBC Bank Plc FRN 31/8/2021 | 5,003,391 | 0.94 | | |
| | | | | USD 3,000,000 | HSBC Bank Plc 2/2/2022 (Zero Coupon) | 2,993,445 | 0.56 | | |
| | | | | 21,991,032 | | | | 4.12 | |
| | | | | United States | | | | | |
| | | | | USD 5,000,000 | Autobahn Funding Co LLC 5/3/2021 (Zero Coupon) | 4,999,879 | 0.94 | | |
| | | | | USD 3,000,000 | Citigroup Global Markets Ltd 4/6/2021 (Zero Coupon) | 2,998,936 | 0.56 | | |
| | | | | USD 7,500,000 | Crown Point Capital Co LLC 1/4/2021 (Zero Coupon) | 7,499,001 | 1.40 | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Reserve Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|-----------------------|--|--------------------|-----------------|---|---|------------------------|-----------------|-------------|-------|
| South Korea | | | | United States | | | | | |
| USD 2,000,000 | Kookmin Bank (New York Branch) FRN 7/2/2022 | 1,999,983 | 0.37 | USD 1,100,000 | Bank of America NA 0.33% 10/1/2022 | 1,100,093 | 0.21 | | |
| Sweden | | | | USD 3,000,000 | Citibank NA (New York Branch) 0.27% 14/6/2021 | 3,001,288 | 0.56 | | |
| USD 2,000,000 | Svenska Handelsbanken AB (New York Branch) FRN 16/6/2021 | 2,000,962 | 0.38 | USD 10,000,000 | DG Bank (New York Branch) 0.14% 14/4/2021 | 10,000,280 | 1.87 | | |
| USD 2,000,000 | Swedbank Sparbanken Sverige 0.25% 26/7/2021 | 2,000,796 | 0.37 | | | 14,101,661 | 2.64 | | |
| | | 4,001,758 | 0.75 | Total Certificates of Deposit | | | 165,482,126 | 30.97 | |
| Switzerland | | | | BONDS | | | | | |
| USD 3,000,000 | Credit Suisse AG (New York Branch) 0.3% 23/8/2021 | 3,001,861 | 0.56 | United States | | | | | |
| USD 3,000,000 | UBS AG 1.38% 16/4/2021 | 3,005,294 | 0.56 | USD 500,000 | Bank of America Corp FRN 1/10/2021 | 500,015 | 0.09 | | |
| | | 6,007,155 | 1.12 | USD 1,800,000 | Toyota Motor Credit Corp FRN 13/12/2021 | 1,801,062 | 0.34 | | |
| United Kingdom | | | | | | 2,301,077 | 0.43 | | |
| USD 3,000,000 | Standard Chartered Bank (New York Branch) FRN 3/3/2021 | 3,000,018 | 0.56 | Total Bonds | | | 2,301,077 | 0.43 | |
| USD 2,500,000 | Standard Chartered Bank (New York Branch) FRN 1/10/2021 | 2,500,000 | 0.47 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 405,129,789 | 75.83 |
| | | 5,500,018 | 1.03 | Total Portfolio | | | 405,129,789 | 75.83 | |
| | | | | | | Other Net Assets | 129,141,964 | 24.17 | |
| | | | | | | Total Net Assets (USD) | 534,271,753 | 100.00 | |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|------------|----------|------------|--------------|---------------|---|
| GBP Hedged Share Class | | | | | | |
| GBP | 20,240,149 | USD | 27,713,254 | BNY Mellon | 15/3/2021 | 497,056 |
| USD | 790,941 | GBP | 571,016 | BNY Mellon | 15/3/2021 | (4,929) |
| Net unrealised appreciation | | | | | | 492,127 |

US Dollar Short Duration Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 935,000 | Mirvac Group Finance Ltd 3.625% 18/3/2027 | 1,017,027 | 0.06 |
| FUNDS | | | | AUD 118,799 | National Rmbs Trust 2012-2 'Series 2012-2 A1' FRN 20/6/2044 | 92,432 | 0.00 |
| Ireland | | | | USD 446,000 | Newcastle Coal Infrastructure Group Pty Ltd 4.4% 29/9/2027 | 458,140 | 0.03 |
| 326,728 | iShares USD High Yield Corp Bond UCITS ETF ⁻ | 33,741,200 | 1.90 | USD 464,000 | Santos Finance Ltd 4.125% 14/9/2027 | 496,480 | 0.03 |
| 332,000 | iShares USD Short Duration High Yield Corp Bond UCITS ETF ⁻ | 30,354,760 | 1.71 | EUR 1,100,000 | Telstra Corp Ltd 3.5% 21/9/2022 | 1,411,582 | 0.08 |
| Total Funds | | 64,095,960 | 3.61 | AUD 784,611 | TORRENS Series 2013-1 Trust 'Series 2013-1 A' FRN 12/4/2044 | 611,658 | 0.03 |
| COMMERCIAL PAPER | | | | USD 8,450,000 | Westpac Banking Corp '144A' 3.15% 16/1/2024 | 9,087,467 | 0.51 |
| United Kingdom | | | | 14,965,005 0.84 | | | |
| USD 7,000,000 | Natwest Markets Plc 28/1/2022 (Zero Coupon) | 6,977,917 | 0.39 | Austria | | | |
| United States | | | | USD 200,000 | BRF GmbH 4.35% 29/9/2026 | 209,094 | 0.01 |
| USD 3,500,000 | Enel Finance America LLC 8/10/2021 (Zero Coupon) | 3,495,062 | 0.20 | USD 235,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 232,767 | 0.02 |
| USD 5,000,000 | Enel Finance America LLC 22/2/2022 (Zero Coupon) | 4,981,699 | 0.28 | 441,861 0.03 | | | |
| USD 6,020,000 | General Motors Financial Co Inc 5/11/2021 (Zero Coupon) | 6,013,039 | 0.34 | Bahrain | | | |
| USD 3,000,000 | General Motors Financial Co Inc 19/4/2021 (Zero Coupon) | 2,997,809 | 0.17 | USD 320,000 | Bahrain Government International Bond 7% 26/1/2026 | 369,700 | 0.02 |
| USD 6,000,000 | General Motors Financial Co Inc 26/4/2021 (Zero Coupon) | 5,994,950 | 0.34 | USD 212,000 | Bahrain Government International Bond 7.375% 14/5/2030 | 242,177 | 0.02 |
| USD 9,000,000 | Marathon Petroleum Corp 31/3/2021 (Zero Coupon) | 8,998,283 | 0.51 | USD 200,000 | CBB International Sukuk Co 7 SPC 6.875% 5/10/2025 | 233,250 | 0.01 |
| USD 9,000,000 | Ovintiv Inc 4/1/2021 (Zero Coupon) | 8,991,005 | 0.50 | 845,127 0.05 | | | |
| Total Commercial Paper | | 48,449,764 | 2.73 | Belgium | | | |
| BONDS | | | | EUR 900,000 | KBC Group NV 1.125% 25/1/2024 | 1,128,076 | 0.06 |
| USD 638,000 | 522 Funding CLO 2019-5 Ltd 'Series 2019-5A A2' '144A' FRN 15/1/2033 | 643,023 | 0.04 | Bermuda | | | |
| USD 2,000,000 | CIFC Funding 2014-V Ltd 'Series 2014-5A A1R2' '144A' FRN 17/10/2031 | 2,000,184 | 0.11 | USD 200,000 | Geopark Ltd '144A' 5.5% 17/1/2027 | 205,400 | 0.01 |
| USD 5,249,123 | Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 'Series 2013-C10 A3FL' '144A' FRN 15/7/2046 | 5,271,800 | 0.30 | USD 680,000 | Haitong International Securities Group Ltd 3.125% 18/5/2025 | 703,587 | 0.04 |
| USD 2,375,000 | New Jersey Turnpike Authority 1.047% 1/1/2026 | 2,349,195 | 0.13 | USD 447,000 | Li & Fung Ltd 4.5% 18/8/2025 | 457,477 | 0.03 |
| USD 4,690,000 | Regatta VIII Funding Ltd 'Series 2017-1A A' '144A' FRN 17/10/2030 | 4,695,175 | 0.27 | 1,366,464 0.08 | | | |
| USD 2,730,000 | SMB Private Education Loan Trust 2021-A 'Series 2021-A APL' '144A' 15/1/2053 (Zero Coupon) | 2,720,070 | 0.15 | Brazil | | | |
| | | 17,679,447 | 1.00 | USD 5,000,000 | Banco Bradesco SA/Cayman Islands '144A' 2.85% 27/1/2023 | 5,112,500 | 0.29 |
| Australia | | | | USD 240,000 | Banco do Brasil SA/Cayman 4.75% 20/3/2024 | 258,638 | 0.01 |
| USD 1,003,000 | APT Pipelines Ltd 4.25% 15/7/2027 | 1,130,334 | 0.06 | USD 486,000 | Brazilian Government International Bond 3.875% 12/6/2030 | 486,683 | 0.03 |
| USD 91,000 | GAIF Bond Issuer Pty Ltd 3.4% 30/9/2026 | 100,133 | 0.01 | USD 510,000 | Brazilian Government International Bond 4.625% 13/1/2028 | 551,914 | 0.03 |
| USD 499,000 | Macquarie Bank Ltd 4.875% 10/6/2025 | 559,752 | 0.03 | USD 209,000 | Brazilian Government International Bond 6% 7/4/2026 | 243,256 | 0.01 |
| | | | | USD 250,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025 | 259,727 | 0.02 |
| | | | | 6,912,718 0.39 | | | |

⁻ Investment in connected party fund, see further information in Note 11.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------------------|--|--------------------|-----------------|---------------------------|---|--------------------|-----------------|
| British Virgin Islands | | | | USD 462,000 | Sands China Ltd 3.8% 8/1/2026 | 495,181 | 0.03 |
| USD 520,000 | Central American Bottling Corp (Restricted) '144A' 5.75% 31/1/2027 | 552,825 | 0.03 | USD 689,000 | Sharjah Sukuk Program Ltd 2.942% 10/6/2027 | 704,933 | 0.04 |
| USD 978,000 | China Cinda Finance 2017 I Ltd 4.4% 9/3/2027 | 1,100,708 | 0.06 | USD 484,000 | Shimao Group Holdings Ltd 5.6% 15/7/2026 | 530,207 | 0.03 |
| USD 716,000 | China Great Wall International Holdings III Ltd 3.875% 31/8/2027 | 783,572 | 0.05 | USD 550,000 | Tencent Holdings Ltd 3.595% 19/1/2028 | 593,095 | 0.03 |
| USD 600,000 | CICC Hong Kong Finance 2016 MTN Ltd 2% 26/1/2026 | 596,113 | 0.03 | USD 235,000 | Vale Overseas Ltd 3.75% 8/7/2030 | 250,459 | 0.01 |
| USD 750,000 | Contemporary Ruiding Development Ltd 1.875% 17/9/2025 | 753,570 | 0.04 | USD 200,000 | Zhongsheng Group Holdings Ltd 3% 13/1/2026 | 200,702 | 0.01 |
| USD 330,000 | Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024 | 362,381 | 0.02 | | | 13,196,547 | 0.74 |
| USD 709,000 | Huarong Finance 2017 Co Ltd 4.25% 7/11/2027 | 774,361 | 0.04 | Chile | | | |
| USD 901,000 | Hysan MTN Ltd 2.875% 2/6/2027 | 950,555 | 0.05 | USD 250,000 | Chile Government International Bond 2.25% 30/10/2022 | 257,269 | 0.02 |
| USD 862,000 | Ocean Laurel Co Ltd 2.375% 20/10/2025 | 855,670 | 0.05 | USD 679,000 | Chile Government International Bond 2.45% 31/1/2031 | 688,761 | 0.04 |
| USD 489,000 | Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027 | 547,833 | 0.03 | USD 880,000 | Chile Government International Bond 3.24% 6/2/2028 | 965,388 | 0.05 |
| USD 550,000 | Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027 | 604,926 | 0.04 | USD 200,000 | Empresa de Transporte de Pasajeros Metro SA '144A' 3.65% 7/5/2030 | 221,250 | 0.01 |
| USD 672,000 | Vigorous Champion International Ltd 2.75% 2/6/2025 | 688,572 | 0.04 | USD 790,000 | GNL Quintero SA 4.634% 31/7/2029* | 865,173 | 0.05 |
| USD 654,000 | Yunda Holding Investment Ltd 2.25% 19/8/2025 | 645,648 | 0.04 | USD 310,000 | Inversiones CMPC SA '144A' 3.85% 13/1/2030 | 338,045 | 0.02 |
| | | 9,216,734 | 0.52 | | | 3,335,886 | 0.19 |
| Canada | | | | China | | | |
| USD 1,155,556 | Air Canada 2013-1 Class B Pass Through Trust '144A' 5.375% 15/5/2021 | 1,164,876 | 0.07 | USD 896,000 | China Life Insurance Overseas Co Ltd/Hong Kong FRN 27/7/2027 | 915,460 | 0.05 |
| EUR 900,000 | Alimentation Couche-Tard Inc 1.875% 6/5/2026 | 1,162,602 | 0.06 | USD 600,000 | Wens Foodstuffs Group Co Ltd 2.349% 29/10/2025 | 583,431 | 0.03 |
| EUR 730,000 | Toronto-Dominion Bank/The 0.375% 25/4/2024 | 896,828 | 0.05 | USD 662,000 | ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026 | 683,076 | 0.04 |
| | | 3,224,306 | 0.18 | | | 2,181,967 | 0.12 |
| Cayman Islands | | | | Colombia | | | |
| USD 870,000 | ABQ Finance Ltd 1.875% 8/9/2025 | 875,438 | 0.05 | USD 200,000 | Bancolombia SA 3% 29/1/2025 | 207,250 | 0.01 |
| USD 966,000 | Azure Nova International Finance Ltd 4.25% 21/3/2027 | 1,096,264 | 0.06 | USD 660,000 | Colombia Government International Bond 3.875% 25/4/2027 | 712,388 | 0.04 |
| USD 2,780,000 | Baidu Inc 2.875% 6/7/2022 | 2,856,450 | 0.16 | USD 980,000 | Colombia Government International Bond 4.5% 28/1/2026 | 1,085,350 | 0.06 |
| USD 800,000 | Baidu Inc 3.625% 6/7/2027 | 883,250 | 0.05 | USD 250,000 | Colombia Government International Bond 4.5% 15/3/2029 | 277,109 | 0.02 |
| USD 940,000 | CDBL Funding 1 3.5% 24/10/2027 | 1,010,500 | 0.06 | USD 540,000 | Colombia Government International Bond 8.125% 21/5/2024 | 649,181 | 0.04 |
| USD 650,000 | China Mengniu Dairy Co Ltd 1.875% 17/6/2025 | 645,223 | 0.04 | USD 540,000 | Ecopetrol SA 5.375% 26/6/2026 | 606,825 | 0.03 |
| USD 200,000 | China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026 | 200,034 | 0.01 | USD 340,000 | SURA Asset Management SA '144A' 4.875% 17/4/2024 | 373,150 | 0.02 |
| USD 498,000 | Country Garden Holdings Co Ltd 5.625% 15/12/2026 | 561,728 | 0.03 | | | 3,911,253 | 0.22 |
| USD 454,000 | Esic Sukuk Ltd 3.939% 30/7/2024 | 475,352 | 0.03 | Denmark | | | |
| USD 235,000 | Haidilao International Holding Ltd 2.15% 14/1/2026 | 235,219 | 0.01 | USD 2,560,000 | Danske Bank A/S '144A' FRN 20/9/2022 | 2,592,205 | 0.15 |
| USD 600,000 | Meituan 2.125% 28/10/2025 | 606,420 | 0.03 | USD 5,525,000 | Danske Bank A/S '144A' FRN 11/9/2026 | 5,510,926 | 0.31 |
| USD 918,000 | Samba Funding Ltd 2.9% 29/1/2027 | 976,092 | 0.06 | | | 8,103,131 | 0.46 |
| | | | | Dominican Republic | | | |
| | | | | USD 200,000 | Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029 | 207,102 | 0.01 |
| | | | | USD 446,000 | Dominican Republic International Bond '144A' 4.5% 30/1/2030 | 453,317 | 0.03 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 420,000 | Dominican Republic International Bond '144A' 4.875% 23/9/2032 | 427,875 | 0.02 | EUR 1,300,000 | Orange SA 0.75% 11/9/2023 | 1,609,480 | 0.09 |
| USD 270,000 | Dominican Republic International Bond 6.875% 29/1/2026 | 315,563 | 0.02 | EUR 1,600,000 | Pernod Ricard SA 24/10/2023 (Zero Coupon)* | 1,943,664 | 0.11 |
| | | 1,403,857 | 0.08 | EUR 300,000 | Pernod Ricard SA 1.125% 7/4/2025 | 379,640 | 0.02 |
| | Egypt | | | EUR 400,000 | PSA Banque France SA 22/1/2025 (Zero Coupon) | 482,679 | 0.03 |
| EUR 100,000 | Egypt Government International Bond '144A' 4.75% 11/4/2025 | 126,470 | 0.01 | EUR 2,120,000 | RCI Banque SA 0.75% 10/4/2023 | 2,602,432 | 0.15 |
| USD 395,000 | Egypt Government International Bond 5.25% 6/10/2025 | 414,997 | 0.02 | EUR 300,000 | RTE Reseau de Transport d'Electricite SADIR 1.625% 8/10/2024 | 385,424 | 0.02 |
| USD 310,000 | Egypt Government International Bond '144A' 5.577% 21/2/2023 | 324,241 | 0.02 | EUR 300,000 | Schneider Electric SE 12/6/2023 (Zero Coupon) | 365,159 | 0.02 |
| USD 200,000 | Egypt Government International Bond 5.875% 11/6/2025 | 213,875 | 0.01 | EUR 600,000 | Schneider Electric SE 0.25% 9/9/2024 | 736,340 | 0.04 |
| USD 200,000 | Egypt Government International Bond 6.125% 31/1/2022 | 205,500 | 0.01 | EUR 1,400,000 | Societe Generale SA 27/5/2022 (Zero Coupon) | 1,704,771 | 0.10 |
| EUR 330,000 | Egypt Government International Bond '144A' 6.375% 11/4/2031 | 419,666 | 0.03 | EUR 900,000 | Thales SA 0.75% 7/6/2023 | 1,110,459 | 0.06 |
| USD 200,000 | Egypt Government International Bond 7.6% 1/3/2029 | 220,719 | 0.01 | EUR 400,000 | Veolia Environnement SA 14/1/2027 (Zero Coupon) | 479,651 | 0.03 |
| | | 1,925,468 | 0.11 | EUR 1,200,000 | Veolia Environnement SA 0.672% 30/3/2022 | 1,466,141 | 0.08 |
| | | | | | | 35,796,271 | 2.02 |
| | Finland | | | | Germany | | |
| EUR 905,000 | CRH Finland Services Oyj 0.875% 5/11/2023 | 1,125,583 | 0.06 | EUR 535,000 | Amphenol Technologies Holding GmbH 0.75% 4/5/2026* | 666,418 | 0.04 |
| | France | | | EUR 600,000 | BASF SE 0.101% 5/6/2023 | 731,612 | 0.04 |
| EUR 600,000 | Air Liquide Finance SA 0.375% 18/4/2022 | 731,424 | 0.04 | EUR 1,105,000 | BASF SE 2% 5/12/2022 | 1,392,940 | 0.08 |
| EUR 400,000 | APRR SA 20/1/2023 (Zero Coupon) | 486,694 | 0.03 | EUR 600,000 | Bayer AG 0.05% 12/1/2025 | 724,994 | 0.04 |
| EUR 200,000 | Arkema SA 0.125% 14/10/2026 | 243,105 | 0.01 | EUR 200,000 | Commerzbank AG FRN 24/3/2026 | 245,518 | 0.01 |
| EUR 600,000 | Autoroutes du Sud de la France SA 2.95% 17/1/2024 | 786,277 | 0.04 | EUR 290,000 | Covestro AG 0.875% 3/2/2026 | 363,366 | 0.02 |
| EUR 700,000 | Banque Federative du Credit Mutuel SA 0.125% 5/2/2024 | 854,902 | 0.05 | EUR 600,000 | Deutsche Bank AG FRN 19/11/2025 | 739,519 | 0.04 |
| USD 2,955,000 | BNP Paribas SA '144A' FRN 13/1/2027 | 2,916,714 | 0.16 | EUR 1,315,000 | E.ON SE 24/10/2022 (Zero Coupon) | 1,600,590 | 0.09 |
| EUR 800,000 | BNP Paribas SA 0.75% 11/11/2022 | 988,263 | 0.06 | EUR 500,000 | KION Group AG 1.625% 24/9/2025 | 630,244 | 0.04 |
| EUR 500,000 | BPCE SA 0.625% 28/4/2025 | 620,957 | 0.04 | EUR 710,000 | Landesbank Baden-Wuerttemberg FRN 27/5/2026 | 865,062 | 0.05 |
| EUR 500,000 | Capgemini SE 0.625% 23/6/2025 | 620,069 | 0.03 | EUR 1,600,000 | Merck Financial Services GmbH 0.005% 15/12/2023 | 1,945,594 | 0.11 |
| USD 4,210,000 | Credit Agricole SA '144A' FRN 26/1/2027 | 4,158,255 | 0.23 | EUR 800,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 974,549 | 0.05 |
| EUR 600,000 | Credit Mutuel Arkea SA 0.01% 28/1/2026 | 723,492 | 0.04 | EUR 1,500,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 1,821,940 | 0.10 |
| EUR 1,200,000 | Dassault Systemes SE 16/9/2022 (Zero Coupon) | 1,460,003 | 0.08 | EUR 600,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 731,349 | 0.04 |
| EUR 900,000 | Engie SA 0.375% 28/2/2023 | 1,102,083 | 0.06 | EUR 1,100,000 | Volkswagen Bank GmbH 1.875% 31/1/2024 | 1,397,855 | 0.08 |
| EUR 422,440 | FCT Autonomia 2019 FRN 25/9/2035 | 505,922 | 0.03 | EUR 1,900,000 | Volkswagen Leasing GmbH FRN 2/8/2021 | 2,306,075 | 0.13 |
| EUR 421,806 | FCT Autonomia 2019 FRN 25/9/2035 | 503,758 | 0.03 | EUR 2,455,000 | Volkswagen Leasing GmbH 1% 16/2/2023 | 3,030,046 | 0.17 |
| EUR 1,000,000 | Harmony French Home Loans FCT 2020-2 FRN 27/8/2061 | 1,210,820 | 0.07 | EUR 1,100,000 | ZF Finance GmbH 3% 21/9/2025 | 1,385,114 | 0.08 |
| EUR 1,900,000 | Harmony French Home Loans FCT 2020-2 FRN 27/8/2061 | 2,333,830 | 0.13 | | | 21,552,785 | 1.21 |
| EUR 400,000 | LVMH Moet Hennessy Louis Vuitton SE 28/2/2021 (Zero Coupon) | 484,895 | 0.03 | | Hong Kong | | |
| EUR 700,000 | LVMH Moet Hennessy Louis Vuitton SE 11/2/2024 (Zero Coupon) | 852,369 | 0.05 | USD 444,000 | Chong Hing Bank Ltd FRN 26/7/2027 | 446,220 | 0.02 |
| EUR 700,000 | LVMH Moet Hennessy Louis Vuitton SE 11/2/2026 (Zero Coupon) | 848,962 | 0.05 | USD 647,000 | CMB International Leasing Management Ltd 1.875% 12/8/2025 | 640,048 | 0.04 |
| EUR 80,000 | LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/5/2022 | 97,637 | 0.01 | USD 300,000 | CMB International Leasing Management Ltd 2% 4/2/2026 | 297,968 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------------|--|--------------------|-----------------|
| USD 889,000 | CMB Wing Lung Bank Ltd FRN 22/11/2027 | 910,669 | 0.05 | USD 1,700,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 2.875% 14/8/2024 | 1,765,096 | 0.10 |
| USD 443,000 | Dah Sing Bank Ltd FRN 30/11/2026 | 449,783 | 0.03 | USD 2,160,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 23/1/2023 | 2,240,886 | 0.12 |
| USD 200,000 | Far East Horizon Ltd 2.625% 3/3/2024 | 200,767 | 0.01 | USD 4,300,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 26/5/2022 | 4,421,279 | 0.25 |
| USD 469,000 | GLP China Holdings Ltd 4.974% 26/2/2024 | 506,300 | 0.03 | USD 3,000,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.95% 1/2/2022* | 3,082,191 | 0.17 |
| USD 200,000 | Guotai Junan International Holdings Ltd 2% 3/3/2026 | 198,687 | 0.01 | USD 325,000 | AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 1/7/2022 | 340,553 | 0.02 |
| USD 941,000 | ICBCIL Finance Co Ltd 3.625% 15/11/2027 | 1,033,189 | 0.06 | EUR 1,135,000 | Eaton Capital Unlimited Co 0.021% 14/5/2021 | 1,376,400 | 0.08 |
| USD 715,000 | Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027 | 784,042 | 0.04 | EUR 525,000 | ESB Finance DAC 3.494% 12/1/2024 | 700,004 | 0.04 |
| | | 5,467,673 | 0.31 | USD 310,000 | Phosagro OAO Via Phosagro Bond Funding DAC '144A' 3.05% 23/1/2025 | 321,964 | 0.02 |
| | India | | | EUR 465,300 | River Green Finance 2020 DAC FRN 22/1/2032 | 558,428 | 0.03 |
| USD 200,000 | Adani Electricity Mumbai Ltd '144A' 3.949% 12/2/2030 | 206,906 | 0.01 | EUR 242,550 | River Green Finance 2020 DAC FRN 22/1/2032 | 291,143 | 0.02 |
| USD 475,000 | Adani Transmission Ltd 4% 3/8/2026 | 510,625 | 0.03 | EUR 935,550 | River Green Finance 2020 DAC FRN 22/1/2032 | 1,131,956 | 0.06 |
| USD 481,000 | Bharti Airtel Ltd 4.375% 10/6/2025 | 521,434 | 0.03 | EUR 700,000 | SCF Rahoituspalvelut IX DAC FRN 25/10/2030 | 844,006 | 0.05 |
| USD 274,000 | Export-Import Bank of India 3.375% 5/8/2026 | 293,094 | 0.02 | GBP 871,739 | Taurus 2020-2 UK DAC FRN 17/8/2030 | 1,225,468 | 0.07 |
| USD 200,000 | Export-Import Bank of India 3.375% 5/8/2026 | 213,938 | 0.01 | USD 754,000 | Willis Towers Watson Plc 5.75% 15/3/2021 | 755,519 | 0.04 |
| USD 478,000 | ICICI Bank Ltd/Dubai 4% 18/3/2026 | 515,568 | 0.03 | | | 20,813,184 | 1.17 |
| USD 478,000 | Indian Oil Corp Ltd 4.75% 16/1/2024 | 518,671 | 0.03 | | Israel | | |
| USD 467,000 | Indian Railway Finance Corp Ltd 3.73% 29/3/2024 | 499,909 | 0.03 | USD 515,000 | Bank Leumi Le-Israel BM '144A' FRN 29/1/2031* | 530,128 | 0.03 |
| USD 290,000 | Muthoot Finance Ltd '144A' 6.125% 31/10/2022 | 304,092 | 0.02 | USD 265,000 | Israel Government International Bond 2.75% 3/7/2030 | 283,177 | 0.02 |
| USD 480,000 | NTPC Ltd 3.75% 3/4/2024 | 508,725 | 0.03 | USD 364,706 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 385,221 | 0.02 |
| USD 250,000 | Oil India Ltd 5.375% 17/4/2024 | 277,773 | 0.01 | | | 1,198,526 | 0.07 |
| USD 465,000 | Power Finance Corp Ltd 3.75% 18/6/2024 | 493,481 | 0.03 | | Italy | | |
| USD 280,000 | REC Ltd 2.25% 1/9/2026 | 275,991 | 0.01 | EUR 440,000 | ACEA SpA 28/9/2025 (Zero Coupon) | 532,401 | 0.03 |
| USD 468,000 | REC Ltd 3.875% 7/7/2027 | 500,029 | 0.03 | EUR 180,000 | FCA Bank SpA/Ireland 0.125% 16/11/2023 | 218,664 | 0.01 |
| | | 5,640,236 | 0.32 | EUR 620,000 | FCA Bank SpA/Ireland 0.5% 18/9/2023 | 759,104 | 0.04 |
| | Indonesia | | | EUR 320,000 | Snam SpA 15/8/2025 (Zero Coupon) | 387,670 | 0.02 |
| USD 487,000 | Bank Mandiri Persero Tbk PT 4.75% 13/5/2025 | 539,961 | 0.03 | USD 1,165,000 | UniCredit SpA '144A' FRN 22/9/2026 | 1,177,335 | 0.07 |
| USD 420,000 | Indonesia Government International Bond 3.5% 11/1/2028 | 453,994 | 0.03 | | | 3,075,174 | 0.17 |
| USD 340,000 | Indonesia Government International Bond 3.75% 25/4/2022 | 352,059 | 0.02 | | Japan | | |
| USD 310,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 349,358 | 0.02 | EUR 290,000 | Asahi Group Holdings Ltd 0.155% 23/10/2024 | 353,027 | 0.02 |
| USD 200,000 | Indonesia Government International Bond 4.75% 11/2/2029 | 233,952 | 0.01 | JPY 3,500,000,000 | Japan Treasury Discount Bill 17/5/2021 (Zero Coupon) | 32,887,126 | 1.85 |
| USD 730,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15/5/2027 | 792,620 | 0.04 | USD 1,999,000 | Mitsubishi UFJ Financial Group Inc 2.95% 1/3/2021 | 1,999,000 | 0.11 |
| USD 300,000 | Tower Bersama Infrastructure Tbk PT 2.75% 20/1/2026 | 304,500 | 0.02 | EUR 1,045,000 | Mizuho Financial Group Inc 0.523% 10/6/2024 | 1,286,538 | 0.07 |
| | | 3,026,444 | 0.17 | EUR 380,000 | Nissan Motor Co Ltd 1.94% 15/9/2023 | 481,484 | 0.03 |
| | Ireland | | | USD 4,151,000 | Nissan Motor Co Ltd '144A' 3.043% 15/9/2023 | 4,370,088 | 0.25 |
| EUR 820,000 | Abbott Ireland Financing DAC 0.1% 19/11/2024 | 999,374 | 0.06 | | | | |
| EUR 610,000 | Abbott Ireland Financing DAC 0.875% 27/9/2023 | 758,917 | 0.04 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 2,697,000 | Nissan Motor Co Ltd '144A' 3.522% 17/9/2025 | 2,861,126 | 0.16 | USD 200,000 | Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031 | 201,750 | 0.01 |
| USD 476,000 | Nissan Motor Co Ltd 4.345% 17/9/2027 | 525,127 | 0.03 | USD 550,000 | Mexico City Airport Trust '144A' 4.25% 31/10/2026 | 557,820 | 0.03 |
| USD 1,320,000 | Nissan Motor Co Ltd '144A' 4.345% 17/9/2027 | 1,456,235 | 0.08 | USD 648,000 | Mexico Government International Bond 2.659% 24/5/2031 | 624,308 | 0.04 |
| | | 46,219,751 | 2.60 | USD 380,000 | Mexico Government International Bond 4.125% 21/1/2026 | 426,740 | 0.02 |
| | Jersey | | | USD 200,000 | Mexico Government International Bond 4.75% 27/4/2032 | 225,719 | 0.01 |
| EUR 1,230,000 | Heathrow Funding Ltd 1.5% 12/10/2025 | 1,541,570 | 0.09 | USD 260,000 | Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025 | 271,223 | 0.02 |
| | Luxembourg | | | USD 1,400,000 | Petroleos Mexicanos 5.95% 28/1/2031 | 1,354,500 | 0.08 |
| EUR 460,000 | Becton Dickinson Euro Finance Sarl 1.208% 4/6/2026 | 585,252 | 0.03 | USD 410,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 416,662 | 0.02 |
| USD 160,000 | Gol Finance SA '144A' 7% 31/1/2025* | 143,925 | 0.01 | USD 450,000 | Petroleos Mexicanos 6.875% 4/8/2026 | 482,625 | 0.03 |
| EUR 780,000 | Holcim Finance Luxembourg SA 0.125% 19/7/2027 | 930,644 | 0.05 | | | 6,185,262 | 0.35 |
| EUR 3,760,000 | Medtronic Global Holdings SCA 2/12/2022 (Zero Coupon) | 4,576,158 | 0.26 | | Morocco | | |
| EUR 483,000 | Medtronic Global Holdings SCA 15/10/2025 (Zero Coupon) | 584,346 | 0.03 | USD 697,000 | Morocco Government International Bond '144A' 3% 15/12/2032 | 676,961 | 0.04 |
| EUR 635,000 | Medtronic Global Holdings SCA 0.375% 7/3/2023 | 778,312 | 0.05 | | Netherlands | | |
| USD 300,000 | Millicom International Cellular SA '144A' 4.5% 27/4/2031 | 322,031 | 0.02 | EUR 600,000 | Bayer Capital Corp BV 1.5% 26/6/2026 | 768,991 | 0.04 |
| USD 387,000 | Millicom International Cellular SA '144A' 5.125% 15/1/2028 | 411,006 | 0.02 | EUR 890,000 | BMW Finance NV 14/4/2023 (Zero Coupon) | 1,082,140 | 0.06 |
| USD 446,000 | Nexa Resources SA '144A' 5.375% 4/5/2027 | 494,433 | 0.03 | EUR 490,000 | Conti-Gummi Finance BV 1.125% 25/9/2024 | 613,685 | 0.03 |
| USD 200,000 | Puma International Financing SA 5.125% 6/10/2024 | 200,250 | 0.01 | EUR 150,000 | Daimler International Finance BV 0.25% 9/8/2021 | 182,407 | 0.01 |
| USD 230,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 242,327 | 0.01 | EUR 450,000 | Daimler International Finance BV 0.25% 6/11/2023 | 548,502 | 0.03 |
| EUR 1,515,000 | SIG Combibloc PurchaseCo Sarl 1.875% 18/6/2023 | 1,897,055 | 0.11 | EUR 1,520,000 | Digital Dutch Finco BV 0.625% 15/7/2025 | 1,875,226 | 0.11 |
| EUR 270,000 | SIG Combibloc PurchaseCo Sarl 2.125% 18/6/2025 | 344,995 | 0.02 | EUR 1,419,113 | Dutch Property Finance 2020-2 BV FRN 28/1/2058 | 1,727,914 | 0.10 |
| EUR 605,000 | Simon International Finance SCA 1.375% 18/11/2022 | 749,185 | 0.04 | EUR 290,000 | Dutch Property Finance 2020-2 BV (Restricted) FRN 28/1/2058 | 356,558 | 0.02 |
| USD 200,000 | Usiminas International Sarl '144A' 5.875% 18/7/2026 | 216,625 | 0.01 | EUR 2,161,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 2,619,647 | 0.15 |
| | | 12,476,544 | 0.70 | EUR 740,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 897,056 | 0.05 |
| | Malaysia | | | EUR 275,000 | E.ON International Finance BV 0.75% 30/11/2022 | 338,154 | 0.02 |
| USD 391,000 | Petronas Capital Ltd '144A' 3.5% 21/4/2030 | 428,392 | 0.02 | EUR 1,860,000 | Enel Finance International NV 17/6/2024 (Zero Coupon) | 2,261,821 | 0.13 |
| | Mauritius | | | EUR 600,000 | Enexis Holding NV 3.375% 26/1/2022* | 750,924 | 0.04 |
| USD 477,000 | Greenko Mauritius Ltd 6.25% 21/2/2023 | 491,310 | 0.03 | USD 725,000 | Equate Petrochemical BV 4.25% 3/11/2026 | 791,043 | 0.04 |
| USD 250,000 | India Green Energy Holdings '144A' 5.375% 29/4/2024 | 263,125 | 0.01 | EUR 1,300,000 | ING Bank NV FRN 8/4/2022 | 1,585,342 | 0.09 |
| | | 754,435 | 0.04 | EUR 500,000 | ING Groep NV FRN 3/9/2025 | 606,040 | 0.03 |
| | Mexico | | | EUR 800,000 | ING Groep NV 1% 20/9/2023 | 998,565 | 0.06 |
| USD 205,000 | Alfa SAB de CV 6.875% 25/3/2044 | 252,855 | 0.02 | EUR 246,309 | Magoi 2019 BV FRN 27/7/2039 | 300,015 | 0.02 |
| USD 200,000 | BBVA Bancomer SA/Texas FRN 18/1/2033 | 211,438 | 0.01 | USD 120,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 2.7% 1/5/2025 | 126,608 | 0.01 |
| USD 200,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031* | 201,125 | 0.01 | USD 1,500,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 3.875% 18/6/2026 | 1,666,890 | 0.09 |
| USD 360,000 | Cemex SAB de CV '144A' 5.2% 17/9/2030 | 394,560 | 0.02 | USD 200,000 | Petrobras Global Finance BV 4.375% 20/5/2023 | 212,406 | 0.01 |
| USD 150,000 | Coca-Cola Femsa SAB de CV 1.85% 1/9/2032 | 143,531 | 0.01 | | | | |
| USD 200,000 | Grupo KUO SAB De CV '144A' 5.75% 7/7/2027 | 212,156 | 0.01 | | | | |
| USD 200,000 | Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050 | 208,250 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 649,000 | Petrobras Global Finance BV 5.299% 27/1/2025 | 729,010 | 0.04 | USD 230,000 | Peruvian Government International Bond 1.862% 1/12/2032 | 214,259 | 0.01 |
| USD 140,000 | Petrobras Global Finance BV 7.375% 17/1/2027 | 171,150 | 0.01 | USD 1,250,000 | Peruvian Government International Bond 2.392% 23/1/2026 | 1,303,125 | 0.07 |
| EUR 200,000 | Redexis Gas Finance BV 1.875% 28/5/2025 | 256,424 | 0.01 | | | 2,165,520 | 0.12 |
| EUR 725,000 | RELX Finance BV 18/3/2024 (Zero Coupon) | 879,888 | 0.05 | | | | |
| EUR 1,905,000 | Siemens Financieringsmaatschappij NV 5/9/2021 (Zero Coupon) | 2,313,113 | 0.13 | | Philippines | | |
| EUR 1,100,000 | Siemens Financieringsmaatschappij NV 20/2/2023 (Zero Coupon) | 1,339,963 | 0.08 | USD 1,235,000 | Philippine Government International Bond 3.75% 14/1/2029 | 1,386,481 | 0.08 |
| EUR 935,000 | Siemens Financieringsmaatschappij NV 0.375% 6/9/2023 | 1,151,493 | 0.06 | | Qatar | | |
| EUR 665,000 | Stellantis NV 3.375% 7/7/2023 | 861,641 | 0.05 | USD 580,000 | Qatar Government International Bond '144A' 4% 14/3/2029 | 664,100 | 0.04 |
| EUR 1,130,000 | Upjohn Finance BV 0.816% 23/6/2022 | 1,386,802 | 0.08 | USD 785,000 | Qatar Government International Bond 4.5% 23/4/2028 | 928,263 | 0.05 |
| USD 268,000 | VEON Holdings BV '144A' 3.375% 25/11/2027 | 273,904 | 0.01 | | | 1,592,363 | 0.09 |
| USD 440,000 | VEON Holdings BV '144A' 4% 9/4/2025 | 467,544 | 0.03 | | Romania | | |
| EUR 1,000,000 | Vonovia Finance BV 0.125% 6/4/2023 | 1,219,124 | 0.07 | USD 702,000 | Romanian Government International Bond '144A' 3% 14/2/2031 | 712,969 | 0.04 |
| EUR 400,000 | Vonovia Finance BV 1.625% 7/4/2024 | 508,250 | 0.03 | | Russian Federation | | |
| | | 31,868,240 | 1.79 | USD 400,000 | Russian Foreign Bond - Eurobond 4.25% 23/6/2027 | 453,000 | 0.02 |
| | | | | USD 400,000 | Russian Foreign Bond - Eurobond 4.75% 27/5/2026 | 458,188 | 0.03 |
| | | | | | | 911,188 | 0.05 |
| | Norway | | | | Saudi Arabia | | |
| EUR 460,000 | Telenor ASA 25/9/2023 (Zero Coupon) | 560,025 | 0.03 | USD 265,000 | Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 259,744 | 0.02 |
| | Panama | | | USD 865,000 | Saudi Arabian Oil Co '144A' 2.875% 16/4/2024 | 913,656 | 0.05 |
| USD 265,000 | AES Panama Generation Holdings SRL '144A' 4.375% 31/5/2030 | 280,983 | 0.02 | USD 215,000 | Saudi Government International Bond 3.25% 26/10/2026 | 234,350 | 0.01 |
| USD 250,000 | Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025 | 255,547 | 0.01 | USD 200,000 | Saudi Government International Bond 3.625% 4/3/2028 | 220,875 | 0.01 |
| USD 295,000 | Banco Nacional de Panama '144A' 2.5% 11/8/2030 | 287,197 | 0.02 | USD 200,000 | Saudi Government International Bond 4% 17/4/2025 | 222,531 | 0.01 |
| USD 231,000 | Panama Government International Bond 2.252% 29/9/2032 | 221,507 | 0.01 | USD 570,000 | Saudi Government International Bond '144A' 4.375% 16/4/2029 | 660,666 | 0.04 |
| USD 670,000 | Panama Government International Bond 3.875% 17/3/2028 | 737,209 | 0.04 | | | 2,511,822 | 0.14 |
| USD 540,000 | Panama Government International Bond 4% 22/9/2024 | 588,263 | 0.03 | | Singapore | | |
| | | 2,370,706 | 0.13 | USD 929,000 | BOC Aviation Ltd 3.5% 18/9/2027 | 995,191 | 0.05 |
| | | | | USD 474,000 | BPRL International Singapore Pte Ltd 4.375% 18/1/2027 | 498,367 | 0.03 |
| | | | | USD 465,000 | Oil India International Pte Ltd 4% 21/4/2027 | 498,712 | 0.03 |
| | | | | USD 473,000 | ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026 | 507,219 | 0.03 |
| | | | | | | 2,499,489 | 0.14 |
| | Paraguay | | | | South Africa | | |
| USD 459,000 | Paraguay Government International Bond '144A' 2.739% 29/1/2033 | 441,357 | 0.03 | USD 230,000 | Republic of South Africa Government International Bond 4.875% 14/4/2026 | 243,584 | 0.01 |
| USD 959,000 | Paraguay Government International Bond '144A' 4.95% 28/4/2031 | 1,088,465 | 0.06 | | South Korea | | |
| | | 1,529,822 | 0.09 | USD 290,000 | Hyundai Capital Services Inc 1.25% 8/2/2026 | 285,195 | 0.02 |
| | Peru | | | USD 721,000 | Hyundai Capital Services Inc 3.625% 29/8/2027 | 797,719 | 0.04 |
| USD 155,000 | Banco de Credito del Peru '144A' FRN 1/7/2030 | 159,069 | 0.01 | USD 678,000 | Mirae Asset Daewoo Co Ltd 2.625% 30/7/2025 | 694,103 | 0.04 |
| USD 270,000 | Banco Internacional del Peru SAA Interbank '144A' 3.25% 4/10/2026 | 287,255 | 0.02 | USD 200,000 | Shinhan Bank Co Ltd 3.75% 20/9/2027 | 220,062 | 0.01 |
| USD 200,000 | Corp Financiera de Desarrollo SA '144A' 2.4% 28/9/2027 | 201,812 | 0.01 | | | 1,997,079 | 0.11 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| Spain | | | | GBP 624,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 872,830 | 0.05 |
| EUR 800,000 | Amadeus Capital Markets SA 1.625% 17/11/2021 | 978,000 | 0.05 | GBP 1,699,000 | Azure Finance No 2 Plc FRN 20/7/2030 | 2,412,574 | 0.14 |
| EUR 2,900,000 | Amadeus IT Group SA 9/2/2023 (Zero Coupon) | 3,521,468 | 0.20 | GBP 1,457,438 | Azure Finance No 2 Plc FRN 20/7/2030 | 2,037,876 | 0.11 |
| EUR 2,700,000 | Amadeus IT Group SA 2.5% 20/5/2024 | 3,507,116 | 0.20 | USD 2,125,000 | Barclays Plc FRN 15/2/2023 | 2,205,597 | 0.12 |
| EUR 500,000 | Banco de Sabadell SA FRN 7/11/2025 | 607,856 | 0.03 | USD 2,190,000 | Barclays Plc FRN 10/12/2024 | 2,203,102 | 0.12 |
| EUR 200,000 | Banco de Sabadell SA FRN 11/3/2027 | 248,241 | 0.01 | EUR 500,000 | Barclays Plc FRN 2/4/2025 | 663,943 | 0.04 |
| USD 1,600,000 | Banco Santander SA 2.746% 28/5/2025 | 1,693,423 | 0.10 | EUR 545,000 | BAT International Finance Plc 0.875% 13/10/2023 | 673,260 | 0.04 |
| EUR 664,097 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 812,958 | 0.05 | GBP 105,000 | CMF 2020-1 Plc FRN 16/1/2057 | 143,777 | 0.01 |
| EUR 569,226 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 692,376 | 0.04 | GBP 220,000 | CMF 2020-1 Plc FRN 16/1/2057 | 301,284 | 0.02 |
| EUR 284,613 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 349,762 | 0.02 | GBP 907,122 | CMF 2020-1 Plc FRN 16/1/2057 | 1,265,739 | 0.07 |
| EUR 474,355 | FT Santander Consumer Spain Auto 2020-1 3.5% 20/3/2033 | 573,475 | 0.03 | GBP 255,000 | Economic Master Issuer 2020-1 Plc FRN 25/6/2072 | 356,506 | 0.02 |
| | | 12,984,675 | 0.73 | GBP 581,219 | Finsbury Square 2020-1 Plc FRN 16/3/2070 | 811,435 | 0.05 |
| Sweden | | | | GBP 224,959 | Finsbury Square 2020-1 Plc FRN 16/3/2070 | 311,690 | 0.02 |
| EUR 850,000 | Atlas Copco AB 2.5% 28/2/2023 | 1,086,373 | 0.06 | GBP 303,276 | Finsbury Square 2020-2 Plc FRN 16/6/2070 | 426,790 | 0.02 |
| EUR 1,000,000 | Volvo Treasury AB FRN 13/9/2021* | 1,214,700 | 0.07 | USD 280,000 | Fresnillo Plc '144A' 4.25% 2/10/2050 | 282,324 | 0.02 |
| EUR 241,000 | Volvo Treasury AB 11/2/2023 (Zero Coupon) | 292,808 | 0.02 | GBP 1,413,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 1,971,690 | 0.11 |
| | | 2,593,881 | 0.15 | GBP 668,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 932,122 | 0.05 |
| Switzerland | | | | GBP 218,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 304,195 | 0.02 |
| USD 2,830,000 | Credit Suisse Group AG '144A' FRN 2/2/2027 | 2,790,732 | 0.16 | GBP 700,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 980,410 | 0.05 |
| EUR 875,000 | UBS AG/London 0.75% 21/4/2023 | 1,082,517 | 0.06 | GBP 200,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 280,449 | 0.02 |
| USD 2,215,000 | UBS Group AG '144A' FRN 15/8/2023 | 2,290,468 | 0.13 | GBP 125,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 174,997 | 0.01 |
| EUR 715,000 | UBS Group AG FRN 29/1/2026 | 871,734 | 0.05 | GBP 100,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 141,107 | 0.01 |
| | | 7,035,451 | 0.40 | EUR 1,200,000 | Informa Plc 1.5% 5/7/2023 | 1,496,334 | 0.08 |
| Thailand | | | | EUR 2,255,000 | Informa Plc 2.125% 6/10/2025 | 2,879,435 | 0.16 |
| USD 650,000 | PTTEP Treasury Center Co Ltd 2.587% 10/6/2027 | 680,367 | 0.04 | EUR 742,000 | Jubilee Place 2020-1 BV FRN 17/10/2057 | 907,375 | 0.05 |
| Ukraine | | | | USD 2,170,333 | Lanark Master Issuer Plc FRN 22/12/2069 | 2,176,311 | 0.12 |
| USD 254,000 | Ukraine Government International Bond 7.75% 1/9/2024 | 275,630 | 0.01 | GBP 301,500 | Lanark Master Issuer Plc 'Series 2020-1A 2A' '144A' FRN 22/12/2069 | 423,106 | 0.02 |
| USD 250,000 | Ukraine Government International Bond 8.994% 1/2/2024 | 277,937 | 0.02 | GBP 370,000 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 524,457 | 0.03 |
| USD 339,000 | Ukraine Government International Bond 9.75% 1/11/2028 | 402,245 | 0.02 | GBP 1,902,630 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 2,665,655 | 0.15 |
| | | 955,812 | 0.05 | GBP 630,000 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 888,609 | 0.05 |
| United Arab Emirates | | | | USD 1,095,000 | Lloyds Banking Group Plc FRN 15/6/2023 | 1,106,922 | 0.06 |
| USD 439,000 | National Central Cooling Co PJSC 2.5% 21/10/2027 | 439,549 | 0.03 | EUR 795,000 | Motability Operations Group Plc 1.625% 9/6/2023 | 1,005,095 | 0.06 |
| United Kingdom | | | | EUR 600,000 | National Grid Electricity Transmission Plc 0.19% 20/1/2025 | 732,642 | 0.04 |
| USD 472,000 | Anglo American Capital Plc '144A' 4.125% 15/4/2021 | 473,401 | 0.03 | USD 4,500,000 | Natwest Group Plc FRN 15/5/2023 | 4,655,903 | 0.26 |
| USD 200,000 | Antofagasta Plc '144A' 2.375% 14/10/2030 | 199,250 | 0.01 | USD 1,780,000 | Natwest Group Plc FRN 22/5/2024 | 1,842,249 | 0.10 |
| GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 139,511 | 0.01 | USD 2,650,000 | Natwest Group Plc 3.875% 12/9/2023 | 2,860,314 | 0.16 |
| GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 139,509 | 0.01 | GBP 775,000 | Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 1,081,793 | 0.06 |
| GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 140,021 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.
The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| GBP 954,000 | Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 1,331,300 | 0.07 | GBP 383,311 | Trinity Square 2015-1 Plc 'Series 2015-1X A' FRN 15/7/2051 | 535,466 | 0.03 |
| GBP 1,996,794 | Oat Hill NO 2 Plc FRN 27/5/2046 | 2,789,692 | 0.16 | GBP 1,590,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 2,236,592 | 0.13 |
| GBP 375,000 | Orbita Funding 2020-1 Plc FRN 17/3/2027 | 521,620 | 0.03 | GBP 1,650,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 2,311,260 | 0.13 |
| GBP 605,000 | PCL Funding IV Plc FRN 15/9/2024 | 845,688 | 0.05 | GBP 3,019,116 | Twin Bridges 2019-1 Plc 'Series 2019-1 A' FRN 12/12/2052 | 4,179,222 | 0.23 |
| GBP 230,000 | PCL Funding IV Plc FRN 15/9/2024 | 321,742 | 0.02 | GBP 1,145,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 1,625,961 | 0.09 |
| GBP 1,095,000 | PCL Funding IV Plc FRN 15/9/2024 | 1,531,651 | 0.09 | GBP 1,236,474 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 1,742,974 | 0.10 |
| EUR 1,435,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 1,748,260 | 0.10 | GBP 390,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 551,226 | 0.03 |
| EUR 2,120,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 2,580,996 | 0.14 | GBP 225,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 321,113 | 0.02 |
| EUR 1,195,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 1,452,247 | 0.08 | GBP 1,080,000 | Unique Pub Finance Co Plc/ The 7.395% 28/3/2024 | 1,557,795 | 0.09 |
| GBP 2,265,000 | Precise Mortgage Funding 2019-1B Plc FRN 12/12/2055 | 3,185,121 | 0.18 | EUR 314,000 | WPP Finance 2013 3% 20/11/2023 | 412,911 | 0.02 |
| GBP 100,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 139,604 | 0.01 | | | 112,427,689 | 6.33 |
| GBP 100,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 138,759 | 0.01 | | United States | | |
| GBP 115,000 | Precise Mortgage Funding 2020-1B Plc FRN 16/10/2056 | 160,423 | 0.01 | USD 2,723,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 A1A2' '144A' 3.901% 10/8/2035 | 3,025,609 | 0.17 |
| GBP 1,218,091 | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 1,680,876 | 0.09 | USD 2,145,000 | 225 Liberty Street Trust 2016-225L 'Series 2016-225L A' '144A' 3.597% 10/2/2036 | 2,364,700 | 0.13 |
| GBP 2,285,000 | Residential Mortgage Securities 29 Plc FRN 20/12/2046 | 3,192,859 | 0.18 | USD 1,865,000 | 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P D' '144A' FRN 15/9/2034 | 1,866,468 | 0.11 |
| GBP 525,000 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 741,016 | 0.04 | USD 4,165,000 | 7-Eleven Inc '144A' 0.8% 10/2/2024 | 4,166,158 | 0.23 |
| GBP 997,542 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 1,405,654 | 0.08 | USD 1,165,000 | 7-Eleven Inc '144A' 0.95% 10/2/2026 | 1,144,728 | 0.06 |
| EUR 140,000 | Rolls-Royce Plc 2.125% 18/6/2021 | 170,183 | 0.01 | EUR 320,000 | AbbVie Inc 1.25% 1/6/2024 | 402,219 | 0.02 |
| GBP 905,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 1,264,682 | 0.07 | EUR 1,305,000 | AbbVie Inc 1.5% 15/11/2023 | 1,647,655 | 0.09 |
| GBP 535,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 745,603 | 0.04 | USD 1,500,000 | AbbVie Inc 2.95% 21/11/2026 | 1,618,459 | 0.09 |
| GBP 385,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 536,555 | 0.03 | USD 2,047,169 | Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN 15/7/2026 | 2,047,767 | 0.12 |
| USD 2,235,000 | Santander UK Group Holdings Plc FRN 5/1/2024 | 2,346,316 | 0.13 | USD 855,000 | Air Lease Corp 2.625% 1/7/2022 | 875,169 | 0.05 |
| USD 475,000 | Santander UK Group Holdings Plc 3.571% 10/1/2023 | 487,497 | 0.03 | USD 1,905,000 | Alexander Funding Trust '144A' 1.841% 15/11/2023 | 1,940,472 | 0.11 |
| GBP 6,925,894 | Silk Road Finance Number Six Plc FRN 21/9/2067 | 9,721,534 | 0.55 | USD 650,000 | Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028 | 653,597 | 0.04 |
| GBP 1,745,000 | Silverstone Master Issuer Plc FRN 21/1/2070 | 2,445,234 | 0.14 | USD 6,794,230 | ALM XVII Ltd 'Series 2015-17A A1AR' '144A' FRN 15/1/2028 | 6,794,733 | 0.38 |
| EUR 515,000 | Sky Ltd 1.5% 15/9/2021 | 630,586 | 0.04 | USD 900,000 | Altria Group Inc 2.35% 6/5/2025 | 939,237 | 0.05 |
| USD 2,125,000 | Standard Chartered Plc '144A' FRN 12/1/2025 | 2,126,935 | 0.12 | USD 925,000 | American Tower Corp 1.3% 15/9/2025 | 929,058 | 0.05 |
| USD 1,559,000 | Standard Chartered Plc '144A' FRN 14/1/2027 | 1,539,735 | 0.09 | EUR 440,000 | American Tower Corp 1.95% 22/5/2026 | 573,779 | 0.03 |
| GBP 264,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 367,924 | 0.02 | USD 450,000 | American Tower Corp 2.4% 15/3/2025 | 470,431 | 0.03 |
| GBP 1,340,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 1,867,491 | 0.10 | USD 490,782 | Americredit Automobile Receivables Trust 2018-1 'Series 2018-1 A3' 3.07% 19/12/2022 | 492,186 | 0.03 |
| GBP 324,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 451,543 | 0.03 | USD 824,296 | Americredit Automobile Receivables Trust 2018-2 'Series 2018-2 A3' 3.15% 20/3/2023 | 829,889 | 0.05 |
| GBP 874,842 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 1,235,797 | 0.07 | USD 3,363,240 | AMMC CLO XIII Ltd 'Series 2013-13A A1LR' '144A' FRN 24/7/2029 | 3,363,601 | 0.19 |
| GBP 560,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 789,091 | 0.04 | | | | |
| GBP 115,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 162,758 | 0.01 | | | | |
| GBP 145,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 204,608 | 0.01 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,300,000 | AOA 2015-1177 Mortgage Trust 'Series 2015-1177 D' '144A' FRN 13/12/2029 | 1,298,842 | 0.07 | USD 633,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.5% 1/2/2024 | 696,141 | 0.04 |
| USD 1,932,966 | ARI Fleet Lease Trust 2017-A 'Series 2017-A A3' '144A' 2.28% 15/4/2026 | 1,937,537 | 0.11 | USD 2,500,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025 | 2,844,781 | 0.16 |
| EUR 845,000 | AT&T Inc 1.05% 5/9/2023 | 1,051,999 | 0.06 | USD 122,829 | Chesapeake Funding II LLC 'Series 2017-3A A2' '144A' FRN 15/8/2029 | 122,836 | 0.01 |
| USD 1,380,000 | Aviation Capital Group LLC '144A' 1.95% 30/1/2026 | 1,353,365 | 0.08 | USD 165,410 | CHL Mortgage Pass-Through Trust 2005-HYB8 'Series 2005-HYB8 2A1' FRN 20/12/2035 | 158,311 | 0.01 |
| USD 3,054,000 | Ball Corp 5.25% 1/7/2025 | 3,432,757 | 0.19 | EUR 340,000 | Chubb INA Holdings Inc 0.3% 15/12/2024 | 415,660 | 0.02 |
| USD 2,862,253 | Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 A2' 2.723% 15/7/2049 | 2,899,881 | 0.16 | USD 1,975,000 | Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A1A' '144A' FRN 17/10/2030 | 1,976,649 | 0.11 |
| USD 17,026 | Banc of America Mortgage 2003-J Trust 'Series 2003-J 2A1' FRN 25/11/2033 | 16,733 | 0.00 | USD 1,146,000 | CIT Group Inc FRN 19/6/2024 | 1,214,760 | 0.07 |
| USD 4,825,000 | Bank of America Corp FRN 19/6/2026 | 4,843,339 | 0.27 | USD 2,735,000 | Citigroup Commercial Mortgage Trust 2013-375P 'Series 2013-375P A' '144A' 3.251% 10/5/2035 | 2,874,769 | 0.16 |
| USD 4,950,000 | Bank of America Corp FRN 24/10/2026 | 4,931,816 | 0.28 | USD 4,105,233 | Citigroup Commercial Mortgage Trust 2013-GC11 'Series 2013-GC11 A3' 2.815% 10/4/2046 | 4,255,389 | 0.24 |
| USD 1,575,000 | Bank of America Corp 3.875% 1/8/2025 | 1,756,033 | 0.10 | USD 1,897,532 | Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 AAB' 3.552% 10/3/2047 | 1,988,856 | 0.11 |
| USD 2,935,000 | BAT Capital Corp 2.789% 6/9/2024 | 3,118,493 | 0.18 | USD 2,899,000 | Citigroup Commercial Mortgage Trust 2016-P4 'Series 2016-P4 A4' 2.902% 10/7/2049 | 3,114,398 | 0.18 |
| USD 4,420,000 | BAT Capital Corp 3.222% 15/8/2024 | 4,744,150 | 0.27 | USD 4,370,000 | Citigroup Inc FRN 8/4/2026 | 4,689,962 | 0.26 |
| USD 1,880,000 | BBCMS Trust 2013-TYSN 'Series 2013-TYSN E' '144A' 3.708% 5/9/2032 | 1,854,186 | 0.10 | USD 2,229,394 | COMM 2013-CCRE7 Mortgage Trust 'Series 2013-CR7 ASB' 2.739% 10/3/2046 | 2,277,567 | 0.13 |
| EUR 310,000 | Becton Dickinson and Co 1.401% 24/5/2023 | 387,408 | 0.02 | USD 5,329,972 | COMM 2013-CCRE9 Mortgage Trust 'Series 2013-CR9 A4' FRN 10/7/2045 | 5,729,385 | 0.32 |
| USD 2,000,000 | Benefit Street Partners CLO II Ltd 'Series 2013-IIA A2R' '144A' FRN 15/7/2029 | 2,007,433 | 0.11 | USD 607,506 | COMM 2013-LC6 Mortgage Trust 'Series 2013-LC6 ASB' 2.478% 10/1/2046 | 618,225 | 0.04 |
| USD 520,000 | Benefit Street Partners CLO V-B Ltd 'Series 2018-5BA A1A' '144A' FRN 20/4/2031 | 520,009 | 0.03 | USD 406,926 | COMM 2013-SFS Mortgage Trust 'Series 2013-SFS A1' '144A' 1.873% 12/4/2035 | 408,971 | 0.02 |
| USD 1,500,000 | Boeing Co/The 2.196% 4/2/2026 | 1,496,613 | 0.08 | USD 3,000,000 | COMM 2014-277P Mortgage Trust 'Series 2014-277P A' '144A' FRN 10/8/2049 | 3,245,907 | 0.18 |
| USD 3,180,000 | BorgWarner Inc '144A' 5% 1/10/2025 | 3,694,446 | 0.21 | USD 3,000,000 | COMM 2014-CCRE18 Mortgage Trust 'Series 2014-CR18 A5' 3.828% 15/7/2047 | 3,279,894 | 0.18 |
| USD 7,545,000 | Broadcom Inc 4.7% 15/4/2025 | 8,498,962 | 0.48 | USD 5,137,611 | COMM 2014-CCRE21 Mortgage Trust 'Series 2014-CR21 A3' 3.528% 10/12/2047 | 5,531,205 | 0.31 |
| USD 1,241,519 | BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND A' '144A' FRN 15/11/2035 | 1,243,981 | 0.07 | USD 2,217,376 | COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3.367% 10/6/2047 | 2,310,232 | 0.13 |
| USD 2,333,392 | Carlyle Global Market Strategies CLO 2014-5 Ltd 'Series 2014-5A A1RR' '144A' FRN 15/7/2031 | 2,339,333 | 0.13 | USD 1,930,675 | COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 ASB' 3.548% 10/9/2047 | 2,017,396 | 0.11 |
| USD 420,000 | Carrier Global Corp 2.242% 15/2/2025 | 437,276 | 0.02 | USD 3,450,000 | COMM 2015-3BP Mortgage Trust 'Series 2015-3BP A' '144A' 3.178% 10/2/2035 | 3,694,010 | 0.21 |
| USD 610,699 | Catamaran CLO 2015-1 Ltd 'Series 2015-1A AR' '144A' FRN 22/4/2027 | 610,376 | 0.03 | USD 1,574,235 | COMM 2015-CCRE22 Mortgage Trust 'Series 2015-CR22 A2' 2.856% 10/3/2048 | 1,574,432 | 0.09 |
| USD 3,000,000 | CD 2016-CD1 Mortgage Trust 'Series 2016-CD1 ASB' 2.622% 10/8/2049 | 3,170,419 | 0.18 | | | | |
| USD 4,000,000 | CDW LLC / CDW Finance Corp 4.125% 1/5/2025 | 4,134,000 | 0.23 | | | | |
| USD 5,830,000 | Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028 | 5,838,458 | 0.33 | | | | |
| USD 1,250,000 | Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030 | 1,251,337 | 0.07 | | | | |
| USD 2,877,662 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC A' '144A' FRN 15/7/2032 | 2,882,188 | 0.16 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 9,065,970 | COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 XA' FRN 10/5/2048 | 260,123 | 0.01 | USD 453,581 | Fannie Mae Pool 'AL9376' 3% 1/8/2031 | 479,182 | 0.03 |
| USD 2,320,808 | COMM 2015-CCRE24 Mortgage Trust 'Series 2015-CR24 ASB' 3.445% 10/8/2048 | 2,456,511 | 0.14 | USD 46,237 | Fannie Mae Pool 'AL9378' 3% 1/9/2031 | 49,500 | 0.00 |
| USD 388,829 | COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 A2' 2.976% 10/7/2048 | 388,918 | 0.02 | USD 275,452 | Fannie Mae Pool 'AL9899' 3% 1/3/2032 | 294,849 | 0.02 |
| USD 636,888 | Credit Acceptance Auto Loan Trust 2018-2 'Series 2018-2A A' '144A' 3.47% 17/5/2027 | 639,291 | 0.04 | USD 20,476 | Fannie Mae Pool 'AS5622' 3% 1/8/2030 | 21,832 | 0.00 |
| USD 1,726,988 | Credit Acceptance Auto Loan Trust 2018-3 'Series 2018-3A A' '144A' 3.55% 15/8/2027 | 1,739,404 | 0.10 | USD 71,121 | Fannie Mae Pool 'AS5728' 3% 1/9/2030 | 75,907 | 0.00 |
| USD 3,085,000 | Crown Castle International Corp 1.35% 15/7/2025 | 3,102,061 | 0.17 | USD 644,788 | Fannie Mae Pool 'AS5794' 3% 1/9/2030 | 686,275 | 0.04 |
| USD 635,000 | Crown Castle International Corp 3.2% 1/9/2024 | 684,909 | 0.04 | USD 65,180 | Fannie Mae Pool 'AS8604' 3% 1/1/2032 | 69,861 | 0.00 |
| USD 1,645,000 | CSAIL 2015-C1 Commercial Mortgage Trust 'Series 2015-C1 A4' 3.505% 15/4/2050 | 1,789,041 | 0.10 | USD 1,237,271 | Fannie Mae Pool 'AS8980' 4.5% 1/3/2047 | 1,361,772 | 0.08 |
| EUR 230,000 | CyrusOne LP / CyrusOne Finance Corp 1.45% 22/1/2027 | 280,912 | 0.02 | USD 4,098,393 | Fannie Mae Pool 'AS9610' 4.5% 1/5/2047 | 4,540,794 | 0.26 |
| USD 295,000 | DAE Funding LLC '144A' 2.625% 20/3/2025 | 299,563 | 0.02 | USD 50,505 | Fannie Mae Pool 'AU0967' 3% 1/8/2028 | 53,338 | 0.00 |
| USD 1,490,000 | Daimler Finance North America LLC '144A' 3.35% 4/5/2021 | 1,498,177 | 0.08 | USD 1,519,635 | Fannie Mae Pool 'AX0000' FRN 1/9/2044 | 1,585,349 | 0.09 |
| EUR 375,000 | Danaher Corp 1.7% 30/3/2024 | 478,898 | 0.03 | USD 562,799 | Fannie Mae Pool 'AX5552' 3% 1/10/2031 | 597,663 | 0.03 |
| USD 2,076,000 | DBWF 2018-GLKS Mortgage Trust 'Series 2018-GLKS A' '144A' FRN 19/12/2030 | 2,084,445 | 0.12 | USD 241,800 | Fannie Mae Pool 'AY4218' 3% 1/5/2030 | 255,486 | 0.01 |
| USD 6,255,000 | Deer Creek Clo Ltd 2017-1 'Series 2017-1A A' '144A' FRN 20/10/2030 | 6,268,219 | 0.35 | USD 611,747 | Fannie Mae Pool 'AY6268' 3% 1/3/2030 | 646,380 | 0.04 |
| USD 2,180,000 | Diamondback Energy Inc 2.875% 1/12/2024 | 2,305,313 | 0.13 | USD 108,035 | Fannie Mae Pool 'AZ4080' 3% 1/12/2031 | 115,481 | 0.01 |
| USD 2,100,000 | Diamondback Energy Inc 4.75% 31/5/2025 | 2,356,740 | 0.13 | USD 396,138 | Fannie Mae Pool 'AZ5005' 3% 1/12/2030 | 418,650 | 0.02 |
| USD 1,215,000 | Energy Transfer Operating LP 2.9% 15/5/2025 | 1,271,666 | 0.07 | USD 60,247 | Fannie Mae Pool 'AZ5798' 3% 1/9/2030 | 64,104 | 0.00 |
| USD 1,250,000 | Energy Transfer Operating LP 3.6% 1/2/2023 | 1,307,885 | 0.07 | USD 26,379 | Fannie Mae Pool 'BA0776' 3% 1/9/2030 | 27,949 | 0.00 |
| USD 1,435,000 | Energy Transfer Operating LP 4.5% 15/4/2024 | 1,572,211 | 0.09 | USD 17,740 | Fannie Mae Pool 'BA2882' 3% 1/11/2030 | 18,720 | 0.00 |
| USD 4,400,000 | Energy Transfer Operating LP 5.875% 15/1/2024 | 4,936,368 | 0.28 | USD 608,734 | Fannie Mae Pool 'BA5803' 3% 1/12/2030 | 643,154 | 0.04 |
| USD 341,827 | Enterprise Fleet Financing LLC 'Series 2018-1 A2' '144A' 2.87% 20/10/2023 | 343,193 | 0.02 | USD 447,631 | Fannie Mae Pool 'BC0853' 3% 1/4/2031 | 477,614 | 0.03 |
| USD 1,500,000 | Enterprise Products Operating LLC 2.85% 15/4/2021 | 1,501,516 | 0.08 | USD 77,129 | Fannie Mae Pool 'BC1707' 3% 1/1/2031 | 81,510 | 0.00 |
| USD 100,000 | Equinix Inc 1.25% 15/7/2025 | 99,637 | 0.01 | USD 26,162 | Fannie Mae Pool 'BC1774' 3% 1/1/2031 | 27,641 | 0.00 |
| USD 2,125,000 | Exelon Corp 2.45% 15/4/2021 | 2,126,218 | 0.12 | USD 64,436 | Fannie Mae Pool 'BC4017' 3% 1/3/2031 | 68,069 | 0.00 |
| EUR 1,890,000 | Exxon Mobil Corp 0.142% 26/6/2024 | 2,302,907 | 0.13 | USD 73,208 | Fannie Mae Pool 'BC4263' 3% 1/5/2031 | 78,062 | 0.00 |
| USD 39,505 | Fannie Mae Pool 'AB4997' 3% 1/4/2027 | 41,717 | 0.00 | USD 49,553 | Fannie Mae Pool 'BC7657' 3% 1/4/2031 | 52,852 | 0.00 |
| USD 9 | Fannie Mae Pool 'AD0454' 5% 1/11/2021 | 9 | 0.00 | USD 22,016 | Fannie Mae Pool 'BD1996' 3% 1/8/2031 | 23,259 | 0.00 |
| USD 874 | Fannie Mae Pool 'AE0812' 5% 1/7/2025 | 890 | 0.00 | USD 81,016 | Fannie Mae Pool 'BD4404' 3% 1/7/2031 | 86,162 | 0.01 |
| USD 995,887 | Fannie Mae Pool 'AL4364' FRN 1/9/2042 | 1,049,452 | 0.06 | USD 433,449 | Fannie Mae Pool 'BD6154' 3% 1/11/2031 | 460,614 | 0.03 |
| USD 55,588 | Fannie Mae Pool 'AL7139' 3% 1/7/2030 | 59,270 | 0.00 | USD 440,350 | Fannie Mae Pool 'BE3155' 3% 1/1/2032 | 468,115 | 0.03 |
| USD 37,811 | Fannie Mae Pool 'AL7227' 3% 1/8/2030 | 40,293 | 0.00 | USD 364,951 | Fannie Mae Pool 'BE6942' 3% 1/2/2032 | 384,705 | 0.02 |
| | | | | USD 37,047 | Fannie Mae Pool 'BH2512' 3% 1/7/2032 | 39,644 | 0.00 |
| | | | | USD 585,765 | Fannie Mae Pool 'BH4308' 3% 1/6/2032 | 628,614 | 0.04 |
| | | | | USD 18,437 | Fannie Mae Pool 'BH5232' 3% 1/7/2032 | 19,441 | 0.00 |
| | | | | USD 716,815 | Fannie Mae Pool 'BH5623' 3% 1/6/2032 | 767,865 | 0.04 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| USD 306,992 | Fannie Mae Pool 'BH6399' 3% 1/11/2032 | 323,931 | 0.02 | EUR 1,945,000 | Fidelity National Information Services Inc 0.75% 21/5/2023 | 2,399,136 | 0.14 |
| USD 442,043 | Fannie Mae Pool 'BH6518' 3% 1/9/2032 | 470,376 | 0.03 | USD 1,330,000 | FirstEnergy Corp 3.35% 15/7/2022 | 1,358,504 | 0.08 |
| USD 1,866,322 | Fannie Mae Pool 'BJ2716' 4% 1/4/2033 | 2,020,266 | 0.11 | USD 2,900,000 | FirstEnergy Corp 4.25% 15/3/2023 | 3,094,978 | 0.17 |
| USD 15,383 | Fannie Mae Pool 'BJ2995' 3% 1/1/2033 | 16,331 | 0.00 | USD 11,462,000 | Ford Credit Auto Owner Trust 2018-B 'Series 2018-B A4' 3.38% 15/3/2024 | 11,923,877 | 0.67 |
| USD 108,496 | Fannie Mae Pool 'BJ3883' 3% 1/1/2033 | 116,120 | 0.01 | USD 5,839,000 | Ford Motor Credit Co LLC 3.37% 17/11/2023 | 5,975,925 | 0.34 |
| USD 96,916 | Fannie Mae Pool 'BJ4268' 3% 1/12/2032 | 103,703 | 0.01 | USD 1,782,124 | Freddie Mac Gold Pool 'G16763' 4% 1/2/2034 | 1,936,194 | 0.11 |
| USD 28,968 | Fannie Mae Pool 'BJ4734' 3% 1/12/2032 | 31,000 | 0.00 | USD 2,026,828 | Freddie Mac Gold Pool 'G16789' 4% 1/2/2034 | 2,230,981 | 0.13 |
| USD 51,857 | Fannie Mae Pool 'BJ5289' 3% 1/2/2033 | 55,229 | 0.00 | USD 1,883,937 | Freddie Mac Gold Pool 'G16792' 4% 1/3/2034 | 2,098,458 | 0.12 |
| USD 594,892 | Fannie Mae Pool 'BJ9249' 4.5% 1/6/2048 | 673,751 | 0.04 | USD 400,724 | Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047 | 447,425 | 0.03 |
| USD 37,120 | Fannie Mae Pool 'BK7893' 3% 1/10/2033 | 39,569 | 0.00 | USD 11,316,387 | Freddie Mac Gold Pool 'G67720' 4.5% 1/3/2049 | 12,681,766 | 0.71 |
| USD 469,257 | Fannie Mae Pool 'BK9849' 4% 1/9/2033 | 522,459 | 0.03 | USD 103,933,794 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/9/2024 | 2,324,266 | 0.13 |
| USD 487,205 | Fannie Mae Pool 'BM1775' 4.5% 1/7/2047 | 541,530 | 0.03 | USD 1,387,724 | Freddie Mac Multifamily Structured Pass Through Certificates 2.158% 25/10/2021 | 1,398,751 | 0.08 |
| USD 4,633,980 | Fannie Mae Pool 'BM3280' 4.5% 1/11/2047 | 5,160,713 | 0.29 | USD 1,491,029 | Freddie Mac Multifamily Structured Pass Through Certificates 3.065% 25/8/2022 | 1,536,602 | 0.09 |
| USD 247,489 | Fannie Mae Pool 'BM3947' 3% 1/1/2033 | 260,799 | 0.01 | USD 3,610,174 | Freddie Mac Non Gold Pool '849692' FRN 1/5/2045 | 3,747,422 | 0.21 |
| USD 1,827,059 | Fannie Mae Pool 'BM5082' 4.5% 1/11/2048 | 2,047,115 | 0.12 | USD 2,191,070 | Freddie Mac REMICS 'Series 4459 BN' 3% 15/8/2043 | 2,335,177 | 0.13 |
| USD 5,236,268 | Fannie Mae Pool 'BM5568' 4.5% 1/2/2049 | 6,028,957 | 0.34 | USD 2,538,391 | Freddie Mac REMICS 'Series 4748 HC' 3% 15/1/2044 | 2,601,493 | 0.15 |
| USD 700,490 | Fannie Mae Pool 'BN5294' 4% 1/2/2034 | 771,635 | 0.04 | USD 1,879,841 | Freddie Mac REMICS 'Series 4286 MP' 4% 15/12/2043 | 2,047,592 | 0.12 |
| USD 54,573 | Fannie Mae Pool 'BN5357' 4% 1/3/2034 | 59,005 | 0.00 | USD 137,609 | Freddie Mac REMICS 'Series 3986 M' 4.5% 15/9/2041 | 145,571 | 0.01 |
| USD 381,398 | Fannie Mae Pool 'BN5360' 4% 1/3/2034 | 413,943 | 0.02 | USD 124,001 | Freddie Mac REMICS 'Series 3959 MA' 4.5% 15/11/2041 | 136,628 | 0.01 |
| USD 1,431,353 | Fannie Mae Pool 'BN5404' 4.5% 1/4/2049 | 1,651,623 | 0.09 | USD 1,055,786 | Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA2 M1' FRN 25/10/2029 | 1,060,921 | 0.06 |
| USD 152,010 | Fannie Mae Pool 'BN6416' 3.5% 1/4/2034 | 166,114 | 0.01 | USD 1,085,000 | FREMF 2012-K18 Mortgage Trust 'Series 2012-K18 B' '144A' FRN 25/1/2045 | 1,117,424 | 0.06 |
| USD 833,243 | Fannie Mae Pool 'BN6570' 3.5% 1/4/2034 | 910,323 | 0.05 | USD 645,000 | FREMF 2012-K19 Mortgage Trust 'Series 2012-K19 B' '144A' FRN 25/5/2045 | 667,340 | 0.04 |
| USD 609,082 | Fannie Mae Pool 'CA0780' 3% 1/11/2032 | 652,857 | 0.04 | USD 620,000 | FREMF 2012-K20 Mortgage Trust 'Series 2012-K20 B' '144A' FRN 25/5/2045 | 642,679 | 0.04 |
| USD 331,816 | Fannie Mae Pool 'CA1095' 3% 1/2/2033 | 357,561 | 0.02 | USD 590,000 | FREMF 2013-K27 Mortgage Trust 'Series 2013-K27 B' '144A' FRN 25/1/2046 | 619,463 | 0.04 |
| USD 1,376,482 | Fannie Mae Pool 'CA1937' 4% 1/6/2033 | 1,493,456 | 0.08 | USD 465,000 | FREMF 2013-K31 Mortgage Trust 'Series 2013-K31 B' '144A' FRN 25/7/2046 | 493,327 | 0.03 |
| USD 377,573 | Fannie Mae Pool 'CA3287' 4% 1/3/2034 | 406,463 | 0.02 | USD 1,400,000 | FREMF 2015-K720 Mortgage Trust 'Series 2015-K720 B' '144A' FRN 25/7/2022 | 1,444,596 | 0.08 |
| USD 10,985,386 | Fannie Mae Pool 'FM1245' 4% 1/9/2033 | 11,715,673 | 0.66 | EUR 360,000 | General Mills Inc 0.45% 15/1/2026 | 443,083 | 0.03 |
| USD 4,395 | Fannie Mae Pool 'MA0909' 3% 1/11/2021 | 4,632 | 0.00 | USD 965,000 | General Motors Co 5.4% 2/10/2023 | 1,076,445 | 0.06 |
| USD 434,714 | Fannie Mae Pool 'MA2561' 3% 1/3/2031 | 459,261 | 0.03 | | | | |
| USD 89,719 | Fannie Mae Pool 'MA2684' 3% 1/7/2031 | 94,802 | 0.01 | | | | |
| USD 23,185 | Fannie Mae Pool 'MA3090' 3% 1/8/2032 | 24,521 | 0.00 | | | | |
| USD 7,641,344 | Fannie Mae Pool 'MA4053' 2.5% 1/6/2035 | 7,976,721 | 0.45 | | | | |
| USD 16,000,000 | Federal National Mortgage Association 0.55% 19/8/2025 | 15,845,540 | 0.89 | | | | |
| EUR 1,530,000 | Fidelity National Information Services Inc 0.125% 3/12/2022 | 1,863,609 | 0.11 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 4,261,000 | General Motors Financial Co Inc 3.2% 6/7/2021 | 4,291,302 | 0.24 | USD 3,780,000 | J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-BCON 'Series 2018-BCON A' '144A' 3.735% 5/1/2031 | 3,949,514 | 0.22 |
| USD 1,610,000 | General Motors Financial Co Inc 4.2% 6/11/2021 | 1,651,141 | 0.09 | USD 302,815 | JP Morgan Chase Commercial Mortgage Securities Trust 2011-C4 'Series 2011-C4 A4' '144A' 4.388% 15/7/2046 | 303,632 | 0.02 |
| USD 4,360,000 | General Motors Financial Co Inc 5.2% 20/3/2023 | 4,752,890 | 0.27 | USD 4,382,312 | JP Morgan Chase Commercial Mortgage Securities Trust 2012-CIBX 'Series 2012-CBX A4' 3.483% 15/6/2045 | 4,437,550 | 0.25 |
| USD 737,000 | Glencore Funding LLC 3.875% 27/10/2027 | 828,873 | 0.05 | USD 3,615,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2012-HSBC 'Series 2012-HSBC D' '144A' FRN 5/7/2032 | 3,751,655 | 0.21 |
| USD 2,260,000 | Global Payments Inc 1.2% 1/3/2026 | 2,231,981 | 0.13 | USD 3,389,301 | JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11 'Series 2013-LC11 ASB' 2.554% 15/4/2046 | 3,463,087 | 0.20 |
| USD 1,000,000 | Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031 | 1,002,138 | 0.06 | USD 2,332,303 | JP Morgan Chase Commercial Mortgage Trust 2016-2 'Series 2016-2 A1' '144A' FRN 25/6/2046 | 2,351,243 | 0.13 |
| EUR 1,220,000 | Goldman Sachs Group Inc/The FRN 21/4/2023 | 1,483,005 | 0.08 | USD 62,543 | JP Morgan Mortgage Trust 2017-1 'Series 2017-1 A4' '144A' FRN 25/1/2047 | 62,545 | 0.00 |
| USD 1,801,516 | Gosforth Funding 2018-1 plc 'Series 2018-1A A1' '144A' FRN 25/8/2060 | 1,805,724 | 0.10 | USD 84,675 | JP Morgan Mortgage Trust 2017-3 'Series 2017-3 1A6' '144A' FRN 25/8/2047 | 84,721 | 0.00 |
| USD 5,848,541 | Government National Mortgage Association 'Series 2012-120 IO' FRN 16/2/2053 | 153,339 | 0.01 | USD 2,566,221 | JPMBB Commercial Mortgage Securities Trust 2013-C17 'Series 2013-C17 ASB' 3.705% 15/1/2047 | 2,693,202 | 0.15 |
| USD 3,591,926 | Government National Mortgage Association 'Series 2018-36 AM' 3% 20/7/2045 | 3,750,447 | 0.21 | USD 2,752,264 | JPMBB Commercial Mortgage Securities Trust 2014-C23 'Series 2014-C23 ASB' 3.657% 15/9/2047 | 2,899,926 | 0.16 |
| USD 3,375,000 | GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K A' '144A' FRN 15/7/2032 | 3,378,174 | 0.19 | USD 785,898 | JPMBB Commercial Mortgage Securities Trust 2014-C26 'Series 2014-C26 ASB' 3.288% 15/1/2048 | 824,273 | 0.05 |
| USD 2,495,000 | GS Mortgage Securities Trust 2011-GC5 'Series 2011-GC5 AS' '144A' FRN 10/8/2044 | 2,510,628 | 0.14 | USD 1,516,312 | JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 A3' 3.504% 15/12/2048 | 1,647,436 | 0.09 |
| USD 1,889,585 | GS Mortgage Securities Trust 2012-GCJ7 'Series 2012-GCJ7 A4' 3.377% 10/5/2045 | 1,914,852 | 0.11 | USD 2,405,000 | JPMorgan Chase & Co FRN 15/10/2025 | 2,527,760 | 0.14 |
| USD 2,039,025 | GS Mortgage Securities Trust 2013-GC16 'Series 2013-GC16 AAB' 3.813% 10/11/2046 | 2,131,530 | 0.12 | USD 4,155,000 | JPMorgan Chase & Co FRN 22/4/2026 | 4,305,238 | 0.24 |
| USD 3,495,242 | GS Mortgage Securities Trust 2014-GC18 'Series 2014-GC18 A4' 4.074% 10/1/2047 | 3,773,724 | 0.21 | USD 3,500,000 | KB Home 7.625% 15/5/2023 | 3,850,000 | 0.22 |
| USD 2,330,000 | GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 A4' 3.764% 10/7/2048 | 2,579,779 | 0.15 | USD 365,000 | Kinder Morgan Energy Partners LP 4.25% 1/9/2024 | 402,895 | 0.02 |
| USD 1,500,000 | GS Mortgage Securities Trust 2015-GC34 'Series 2015-GC34 A4' 3.506% 10/10/2048 | 1,647,418 | 0.09 | USD 2,603,000 | Kraft Heinz Foods Co 3.95% 15/7/2025 | 2,874,467 | 0.16 |
| USD 3,160,994 | GS Mortgage Securities Trust 2016-GS3 'Series 2016-GS3 AAB' 2.777% 10/10/2049 | 3,328,093 | 0.19 | USD 400,000 | LCM Loan Income Fund I Income Note Issuer Ltd '144A' FRN 16/7/2031 | 400,929 | 0.02 |
| USD 1,573,135 | Halcyon Loan Advisors Funding 2015-2 Ltd 'Series 2015-2A AR' '144A' FRN 25/7/2027 | 1,573,975 | 0.09 | USD 3,790,000 | Lendmark Funding Trust 2018-1 'Series 2018-1A A' '144A' 3.81% 21/12/2026 | 3,818,412 | 0.22 |
| USD 92,000 | Halliburton Co 3.8% 15/11/2025 | 102,220 | 0.01 | USD 950,000 | LYB International Finance III LLC 1.25% 1/10/2025 | 946,140 | 0.05 |
| USD 893,000 | HCA Inc 5.375% 1/9/2026 | 1,024,289 | 0.06 | EUR 730,000 | Marsh & McLennan Cos Inc 1.349% 21/9/2026 | 936,128 | 0.05 |
| USD 2,722,000 | HCA Inc 5.875% 15/2/2026 | 3,157,520 | 0.18 | USD 1,561,602 | Mill City Mortgage Loan Trust 2016-1 'Series 2016-1 A1' '144A' FRN 25/4/2057 | 1,576,347 | 0.09 |
| USD 3,500,000 | HPS Loan Management 14-2019 Ltd 'Series 14A-19 A1' '144A' FRN 25/7/2030 | 3,500,527 | 0.20 | EUR 700,000 | MMS USA Investments Inc 0.625% 13/6/2025 | 860,837 | 0.05 |
| USD 1,290,000 | Huntington National Bank/The 3.125% 1/4/2022 | 1,326,058 | 0.07 | | | | |
| USD 1,709,283 | ICG US CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 19/10/2028 | 1,709,285 | 0.10 | | | | |
| EUR 1,045,000 | Illinois Tool Works Inc 0.25% 5/12/2024 | 1,281,414 | 0.07 | | | | |
| USD 500,000 | Interpublic Group of Cos Inc/The 3.75% 1/10/2021 | 510,058 | 0.03 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|---|--------------------|-----------------|
| EUR 700,000 | | | Morgan Stanley FRN 26/7/2024 | 862,080 | 0.05 |
| USD 867,899 | | | Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 'Series 2013-C10 ASB' FRN 15/7/2046 | 896,785 | 0.05 |
| USD 1,480,000 | | | Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13 'Series 2013-C13 A4' 4.039% 15/11/2046 | 1,601,550 | 0.09 |
| USD 2,775,560 | | | Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18 'Series 2014-C18 ASB' 3.621% 15/10/2047 | 2,900,141 | 0.16 |
| USD 4,189,500 | | | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 A5' 3.635% 15/10/2048 | 4,642,130 | 0.26 |
| USD 3,438,000 | | | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30 'Series 2016-C30 ASB' 2.729% 15/9/2049 | 3,625,265 | 0.20 |
| USD 3,000,000 | | | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 'Series 2016-C31 A5' 3.102% 15/11/2049 | 3,253,127 | 0.18 |
| USD 1,356,556 | | | Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-T27 AJ' FRN 11/6/2042 | 1,411,472 | 0.08 |
| USD 4,940,000 | | | Morgan Stanley Capital I Trust 2014-MP 'Series 2014-MP A' '144A' 3.469% 11/8/2033 | 4,968,510 | 0.28 |
| USD 4,665,000 | | | MPLX LP 1.75% 1/3/2026 | 4,686,720 | 0.26 |
| USD 1,995,000 | | | MPLX LP 3.5% 1/12/2022 | 2,090,806 | 0.12 |
| USD 479,564 | | | Navient Private Education Loan Trust 2014-A 'Series 2014-AA A2B' '144A' FRN 15/2/2029 | 484,283 | 0.03 |
| USD 620,000 | | | Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A A2B' '144A' FRN 15/11/2068 | 624,081 | 0.04 |
| USD 2,000,000 | | | Navient Private Education Refi Loan Trust 2020-A 'Series 2020-A B' '144A' 3.16% 15/11/2068 | 2,069,436 | 0.12 |
| USD 745,708 | | | Navient Student Loan Trust 2018-EA 'Series 2018-EA A2' '144A' 4% 15/12/2059 | 770,312 | 0.04 |
| USD 3,860,797 | | | Neuberger Berman CLO XX Ltd 'Series 2015-20A AR' '144A' FRN 15/1/2028 | 3,853,248 | 0.22 |
| USD 4,870,000 | | | Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030 | 4,879,833 | 0.27 |
| USD 589,075 | | | New Residential Mortgage Loan Trust 2016-3 'Series 2016-3A A1B' '144A' FRN 25/9/2056 | 623,999 | 0.04 |
| USD 2,766,283 | | | New Residential Mortgage Loan Trust 2018-1 'Series 2018-1A A1A' '144A' FRN 25/12/2057 | 2,969,309 | 0.17 |
| USD 31,691 | | | Northwest Airlines 2002-1 Class G-2 Pass Through Trust 6.264% 20/11/2021 | 31,458 | 0.00 |
| USD 265,000 | | | Nucor Corp 2% 1/6/2025 | 273,927 | 0.02 |
| USD 2,104,000 | | | Nutrition & Biosciences Inc '144A' 1.23% 1/10/2025 | 2,087,150 | 0.12 |
| USD 725,000 | | | Occidental Petroleum Corp 2.9% 15/8/2024 | 713,219 | 0.04 |
| USD 3,639,066 | | | OneMain Direct Auto Receivables Trust 2018-1 'Series 2018-1A A' '144A' 3.43% 16/12/2024 | 3,678,263 | 0.21 |
| USD 1,415,000 | | | Onemain Financial Issuance Trust 2018-1 'Series 2018-1A A' '144A' 3.3% 14/3/2029 | 1,426,422 | 0.08 |
| USD 1,900,000 | | | OneMain Financial Issuance Trust 2019-2 'Series 2019-2A A' '144A' 3.14% 14/10/2036 | 2,047,937 | 0.12 |
| USD 2,175,000 | | | Ovintiv Inc 3.9% 15/11/2021 | 2,197,137 | 0.12 |
| USD 4,135,000 | | | Pacific Gas and Electric Co FRN 15/11/2021 | 4,145,582 | 0.23 |
| USD 575,000 | | | Parker-Hannifin Corp 2.7% 14/6/2024 | 612,226 | 0.03 |
| USD 535,000 | | | PeaceHealth Obligated Group 1.375% 15/11/2025 | 539,936 | 0.03 |
| USD 1,050,000 | | | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 1.2% 15/11/2025 | 1,040,905 | 0.06 |
| USD 2,830,000 | | | PFS Financing Corp 'Series 2018-D A' '144A' 3.19% 17/4/2023 | 2,840,105 | 0.16 |
| USD 4,430,000 | | | PFS Financing Corp 'Series 2018-F A' '144A' 3.52% 15/10/2023 | 4,518,688 | 0.25 |
| USD 2,500,000 | | | Pikes Peak CLO 1 'Series 2018-1A A' '144A' FRN 24/7/2031 | 2,503,735 | 0.14 |
| USD 1,395,000 | | | Pioneer Natural Resources Co 1.125% 15/1/2026 | 1,376,223 | 0.08 |
| USD 350,000 | | | PPM CLO 4 Ltd 'Series 2020-4A A1' '144A' FRN 18/10/2031 | 351,929 | 0.02 |
| USD 195,000 | | | PulteGroup Inc 5% 15/1/2027 | 230,466 | 0.01 |
| USD 2,094,517 | | | Rosslyn Portfolio Trust 2017-ROSS 'Series 2017-ROSS B' '144A' FRN 15/6/2033 | 2,107,834 | 0.12 |
| USD 1,702,000 | | | Sabine Pass Liquefaction LLC 5.75% 15/5/2024 | 1,936,202 | 0.11 |
| USD 700,000 | | | Santander Holdings USA Inc 3.5% 7/6/2024 | 754,081 | 0.04 |
| USD 1,315,000 | | | Sealed Air Corp '144A' 5.125% 1/12/2024 | 1,442,391 | 0.08 |
| USD 4,554,723 | | | Seasoned Credit Risk Transfer Trust Series 2019-4 'Series 2019-4 MA' 3% 25/2/2059 | 4,880,095 | 0.28 |
| USD 1,187,568 | | | Sequoia Mortgage Trust 2017-CH1 'Series 2017-CH1 A2' '144A' FRN 25/8/2047 | 1,207,078 | 0.07 |
| USD 255,126 | | | Sequoia Mortgage Trust 2017-CH2 'Series 2017-CH2 A10' '144A' FRN 25/12/2047 | 256,768 | 0.01 |
| USD 758,450 | | | Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 5/7/2049 | 808,113 | 0.05 |
| USD 550,000 | | | SK Battery America Inc 2.125% 26/1/2026 | 539,277 | 0.03 |
| USD 7,571,082 | | | SLM Private Credit Student Loan Trust 2005-A 'Series 2005-A A4' FRN 15/12/2038 | 7,471,108 | 0.42 |
| USD 5,158,447 | | | SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039 | 5,062,368 | 0.29 |
| USD 3,563,969 | | | SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039 | 3,488,782 | 0.20 |
| USD 2,684,898 | | | SLM Private Credit Student Loan Trust 2006-B 'Series 2006-B A5' FRN 15/12/2039 | 2,634,547 | 0.15 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|--|-------------|--------------------|-----------------|
| USD 1,544,485 | | SLM Private Credit Student Loan Trust 2007-A 'Series 2007-A A4A' FRN 16/12/2041 | | USD 2,975,000 | |
| | 1,506,939 | | | | 0.09 |
| USD 4,665,000 | | SLM Private Education Loan Trust 2010-C 'Series 2010-C A5' '144A' FRN 15/10/2041 | | USD 165,000 | |
| | 5,070,271 | | | | 0.29 |
| USD 1,102,920 | | SLM Student Loan Trust 2013-4 'Series 2013-4 A' FRN 25/6/2043 | | USD 1,930,000 | |
| | 1,104,443 | | | | 0.06 |
| USD 845,031 | | SMB Private Education Loan Trust 2015-C 'Series 2015-C A2A' '144A' 2.75% 15/7/2027 | | EUR 565,000 | |
| | 858,440 | | | | 0.05 |
| USD 3,110,171 | | SMB Private Education Loan Trust 2017-A 'Series 2017-A A2B' '144A' FRN 15/9/2034 | | USD 999,355 | |
| | 3,135,646 | | | | 0.18 |
| USD 1,951,067 | | SMB Private Education Loan Trust 2020-A 'Series 2020-A A1' '144A' FRN 15/3/2027 | | USD 1,699,092 | |
| | 1,950,084 | | | | 0.11 |
| USD 680,000 | | SMB Private Education Loan Trust 2020-A 'Series 2020-A A2B' '144A' FRN 15/9/2037 | | EUR 885,000 | |
| | 664,935 | | | | 0.04 |
| USD 950,000 | | SMB Private Education Loan Trust 2021-A 'Series 2021-A B' '144A' 2.31% 15/1/2053 | | USD 1,750,000 | |
| | 953,592 | | | | 0.05 |
| USD 578,301 | | Sofi Professional Loan Program 2016-A LLC 'Series 2016-A A2' '144A' 2.76% 26/12/2036 | | USD 2,900,000 | |
| | 588,200 | | | | 0.03 |
| USD 306,709 | | SoFi Professional Loan Program 2016-C LLC 'Series 2016-C A2B' '144A' 2.36% 27/12/2032 | | USD 1,190,507 | |
| | 310,598 | | | | 0.02 |
| USD 354,385 | | SoFi Professional Loan Program 2016-D LLC 'Series 2016-D A2B' '144A' 2.34% 25/4/2033 | | USD 220,000 | |
| | 361,602 | | | | 0.02 |
| USD 1,675,124 | | SoFi Professional Loan Program 2016-E LLC 'Series 2016-E A2B' '144A' 2.49% 25/1/2036 | | USD 20,735,000 | |
| | 1,696,121 | | | | 0.10 |
| USD 2,764,904 | | SoFi Professional Loan Program 2017-D LLC 'Series 2017-D A2FX' '144A' 2.65% 25/9/2040 | | USD 14,600,000 | |
| | 2,854,380 | | | | 0.16 |
| USD 4,004,612 | | SoFi Professional Loan Program 2018-C Trust 'Series 2018-C A2FX' '144A' 3.59% 25/1/2048 | | USD 15,500,000 | |
| | 4,169,216 | | | | 0.23 |
| USD 3,806,978 | | SoFi Professional Loan Program 2018-D Trust 'Series 2018-D A2FX' '144A' 3.6% 25/2/2048 | | USD 61,000,000 | |
| | 3,977,306 | | | | 0.22 |
| USD 64,640 | | Soundview Home Loan Trust 2003-2 'Series 2003-2 A2' FRN 25/11/2033 | | USD 48,500,000 | |
| | 64,751 | | | | 0.00 |
| USD 2,480,000 | | South Carolina Public Service Authority 2.388% 1/12/2023 | | USD 58,000,000 | |
| | 2,606,703 | | | | 0.15 |
| USD 2,197,000 | | South Carolina Public Service Authority 3.722% 1/12/2023 | | USD 24,000,000 | |
| | 2,387,897 | | | | 0.13 |
| USD 620,000 | | Spectra Energy Partners LP 4.75% 15/3/2024 | | USD 40,000,000 | |
| | 686,296 | | | | 0.04 |
| USD 1,461,654 | | Springleaf Funding Trust 2015-B 'Series 2015-BA A' '144A' 3.48% 15/5/2028 | | USD 43,000,000 | |
| | 1,465,256 | | | | 0.08 |
| USD 1,295,395 | | Springleaf Funding Trust 2017-A 'Series 2017-AA A' '144A' 2.68% 15/7/2030 | | USD 51,500,000 | |
| | 1,299,862 | | | | 0.07 |
| USD 173,438 | | Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021 | | USD 107,155,000 | |
| | 175,062 | | | | 0.01 |
| | | | | USD 10,170,000 | |
| | | | | | 0.09 |
| | | | | USD 355,000 | |
| | | | | | 0.02 |
| | | | | USD 1,750,000 | |
| | | | | | 0.09 |
| | | | | USD 965,000 | |
| | | | | | 0.06 |
| | | | | USD 430,000 | |
| | | | | | 0.03 |
| | | | | USD 633,811 | |
| | | | | | 0.04 |

* All or a portion of this security represents a security on loan.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | |
|---------------|---|--------------------|-----------------|---|---|--------------------|-----------------|--------|
| USD 2,699,423 | Wells Fargo Commercial Mortgage Trust 2014-LC16 'Series 2014-LC16 ASB' 3.477% 15/8/2050 | 2,822,067 | 0.16 | USD 370,374 | Uruguay Uruguay Government International Bond 4.375% 27/10/2027 | 423,557 | 0.02 | |
| USD 8,476 | Wells Fargo Commercial Mortgage Trust 2015-LC22 'Series 2015-LC22 ASB' 3.571% 15/9/2058 | 9,043 | 0.00 | Total Bonds | | | 1,611,355,032 | 90.72 |
| USD 1,579,000 | Wells Fargo Commercial Mortgage Trust 2015-NXS1 'Series 2015-NXS1 A5' 3.148% 15/5/2048 | 1,705,956 | 0.10 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | 1,723,900,756 | 97.06 |
| USD 4,996,000 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 A5' 3.418% 15/9/2050 | 5,525,354 | 0.31 | Other Transferable Securities | | | | |
| USD 3,358,915 | WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-C8 AFL' '144A' FRN 15/8/2045 | 3,365,638 | 0.19 | BONDS | | | | |
| USD 3,665,188 | WFRBS Commercial Mortgage Trust 2014-C21 'Series 2014-C21 ASB' 3.393% 15/8/2047 | 3,812,687 | 0.21 | USD 826,913 | United States LFRF '2015-1' '144A' 4% 30/10/2027** | 826,086 | 0.05 | |
| USD 1,765,000 | Williams Cos Inc/The 4% 15/11/2021 | 1,794,040 | 0.10 | Total Bonds | | | 826,086 | 0.05 |
| USD 2,000,000 | WRKCo Inc 3.75% 15/3/2025 | 2,193,922 | 0.12 | Total Other Transferable Securities | | | 826,086 | 0.05 |
| USD 719,000 | ZF North America Capital Inc '144A' 4.5% 29/4/2022 | 737,874 | 0.04 | Total Portfolio | | | 1,724,726,842 | 97.11 |
| | | 1,167,648,125 | 65.74 | Other Net Assets | | | 51,327,342 | 2.89 |
| | | | | Total Net Assets (USD) | | | 1,776,054,184 | 100.00 |

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|-------------|----------------------|---------------|---|
| EUR | 3,490,000 | USD | 4,237,481 | RBS Plc | 17/3/2021 | (5,017) |
| EUR | 6,860,000 | USD | 8,368,227 | JP Morgan | 17/3/2021 | (48,827) |
| JPY | 434,689,567 | USD | 4,140,000 | Citibank | 17/3/2021 | (55,734) |
| MXN | 177,538,882 | EUR | 7,100,000 | Citibank | 17/3/2021 | (139,858) |
| NOK | 71,400,000 | SEK | 69,989,174 | Bank of America | 17/3/2021 | (38,159) |
| NOK | 35,700,000 | SEK | 35,075,678 | Deutsche Bank | 17/3/2021 | (28,779) |
| NOK | 71,700,000 | SEK | 69,844,940 | Morgan Stanley | 17/3/2021 | 14,109 |
| SEK | 34,523,055 | NOK | 35,000,000 | Credit Suisse | 17/3/2021 | 44,378 |
| SEK | 105,297,724 | NOK | 107,400,000 | Deutsche Bank | 17/3/2021 | 59,778 |
| USD | 689,105 | AUD | 890,000 | Morgan Stanley | 17/3/2021 | (2,251) |
| USD | 193,613 | CAD | 246,000 | RBS Plc | 17/3/2021 | (693) |
| USD | 277,798 | CAD | 348,043 | Barclays | 17/3/2021 | 2,892 |
| USD | 603,795 | EUR | 496,000 | Citibank | 17/3/2021 | 2,276 |
| USD | 2,948,759 | EUR | 2,422,000 | Barclays | 17/3/2021 | 11,501 |
| USD | 656,750 | EUR | 539,000 | RBS Plc | 17/3/2021 | 3,083 |
| USD | 4,163,500 | EUR | 3,454,000 | State Street | 17/3/2021 | (25,305) |
| USD | 8,837,530 | EUR | 7,219,000 | JP Morgan | 17/3/2021 | 82,757 |
| USD | 370,531 | EUR | 304,000 | Royal Bank of Canada | 17/3/2021 | 1,858 |
| USD | 1,614,748 | EUR | 1,336,000 | ANZ | 17/3/2021 | (5,474) |
| USD | 3,476,091 | EUR | 2,903,000 | Nomura | 17/3/2021 | (44,494) |
| USD | 7,447,035 | EUR | 6,110,032 | Bank of America | 17/3/2021 | 37,151 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|--|-------------|----------|---------------|------------------|---------------|---|
| USD | 72,249,132 | EUR | 58,654,000 | BNP Paribas | 17/3/2021 | 1,117,053 |
| USD | 70,878,837 | EUR | 58,346,000 | Societe Generale | 17/3/2021 | 120,282 |
| USD | 3,165,772 | GBP | 2,290,000 | Morgan Stanley | 17/3/2021 | (26,036) |
| USD | 57,783,209 | GBP | 42,384,000 | JP Morgan | 17/3/2021 | (1,291,716) |
| USD | 7,583,750 | GBP | 5,417,000 | UBS | 17/3/2021 | 33,521 |
| USD | 1,126,269 | GBP | 823,000 | BNP Paribas | 17/3/2021 | (20,831) |
| USD | 4,030,585 | GBP | 2,887,000 | State Street | 17/3/2021 | 6,677 |
| USD | 888,133 | GBP | 629,514 | RBS Plc | 17/3/2021 | 10,715 |
| USD | 3,158,502 | GBP | 2,256,000 | Bank of America | 17/3/2021 | 14,084 |
| USD | 4,140,000 | JPY | 433,125,392 | Bank of America | 17/3/2021 | 70,431 |
| USD | 32,971,108 | JPY | 3,500,000,000 | Barclays | 17/5/2021 | 62,311 |
| Net unrealised depreciation | | | | | | (38,317) |
| EUR Hedged Share Class | | | | | | |
| EUR | 192,936,346 | USD | 231,890,584 | BNY Mellon | 15/3/2021 | 2,077,470 |
| USD | 512,454 | EUR | 422,692 | BNY Mellon | 15/3/2021 | (132) |
| Net unrealised appreciation | | | | | | 2,077,338 |
| SGD Hedged Share Class | | | | | | |
| SGD | 713,962 | USD | 533,538 | BNY Mellon | 15/3/2021 | 3,761 |
| Net unrealised appreciation | | | | | | 3,761 |
| Total net unrealised appreciation | | | | | | 2,042,782 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|--|
| (5) | EUR | Euro Bund | March 2021 | 20,535 |
| (298) | EUR | Euro BOBL | March 2021 | 364,026 |
| (320) | EUR | Euro Schatz | March 2021 | 57,951 |
| 2,380 | USD | US Treasury 2 Year Note (CBT) | June 2021 | (453,877) |
| 4 | USD | US Long Bond (CBT) | June 2021 | (4,000) |
| (16) | USD | US Treasury 2 Year Note (CBT) | June 2021 | 2,117 |
| (18) | USD | US Long Bond (CBT) | June 2021 | 37,858 |
| (91) | USD | US Ultra 10 Year Note | June 2021 | 175,478 |
| (102) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 138,655 |
| (157) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 275,882 |
| (215) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 190,542 |
| (1,296) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 1,348,109 |
| Total | | | | 2,153,276 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) USD | Market Value USD |
|-------|-----------------|---|-----------------|-----------------|--|------------------|
| CDS | USD (3,555,000) | Fund provides default protection on Broadcom Inc; and receives Fixed 1% | Citigroup | 20/6/2024 | 308,769 | 49,950 |
| CDS | USD 5,750,000 | Fund receives default protection on CDX.NA.HY.35.V1; and pays Fixed 5% | Credit Suisse | 20/12/2025 | (98,762) | (480,223) |
| CDS | USD 400,000 | Fund receives default protection on Broadcom Inc; and pays Fixed 1% | JP Morgan | 20/12/2024 | (14,391) | (5,023) |
| IRS | USD 20,820,000 | Fund receives Fixed 0.22526%; and pays Floating USD LIBOR 3 Month | Bank of America | 31/3/2023 | (16,865) | (16,865) |
| IRS | USD 47,260,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.217% | Bank of America | 31/3/2023 | 47,432 | 45,039 |
| IRS | USD 2,300,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.86% | Bank of America | 15/2/2047 | 53,687 | 51,116 |
| IRS | USD 2,280,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.97227% | Bank of America | 15/2/2047 | (3,074) | (3,074) |
| Total | | | | | 276,796 | (359,080) |

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

US Flexible Equity Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|---------------------------------------|----------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 134,693 | Chevron Corp | 13,380,403 | 1.04 |
| | | | | 243,217 | Ciena Corp* | 12,615,666 | 0.98 |
| | | | | 564,329 | Cisco Systems Inc/Delaware* | 25,660,040 | 2.00 |
| | | | | 394,329 | Coca-Cola Co/The | 19,653,357 | 1.53 |
| | | | | 296,546 | Cognizant Technology Solutions Corp | 21,760,545 | 1.70 |
| | | | | 637,253 | Comcast Corp | 33,487,645 | 2.61 |
| | | | | 425,595 | ConocoPhillips | 22,164,988 | 1.73 |
| | | | | 699,609 | Corteva Inc* | 31,531,378 | 2.46 |
| | | | | 242,301 | Dollar Tree Inc | 24,339,135 | 1.90 |
| | | | | 128,426 | Facebook Inc 'A' | 33,173,720 | 2.59 |
| | | | | 213,522 | Fidelity National Financial Inc | 8,429,849 | 0.66 |
| | | | | 75,012 | FleetCor Technologies Inc | 21,143,632 | 1.65 |
| | | | | 193,301 | Fortive Corp | 12,740,469 | 0.99 |
| | | | | 422,432 | Fox Corp | 13,961,378 | 1.09 |
| | | | | 585,164 | General Motors Co | 29,673,666 | 2.32 |
| | | | | 23,059 | Humana Inc | 8,898,007 | 0.69 |
| | | | | 139,308 | Intercontinental Exchange Inc | 15,555,131 | 1.21 |
| | | | | 168,551 | JPMorgan Chase & Co | 25,056,792 | 1.96 |
| | | | | 93,502 | Laboratory Corp of America Holdings | 22,210,465 | 1.73 |
| | | | | 109,166 | Las Vegas Sands Corp | 6,744,275 | 0.53 |
| | | | | 84,363 | Lowe's Cos Inc | 13,644,028 | 1.06 |
| | | | | 310,762 | Microsoft Corp | 71,843,513 | 5.60 |
| | | | | 312,953 | Morgan Stanley | 24,313,319 | 1.90 |
| | | | | 81,916 | Norfolk Southern Corp | 20,887,761 | 1.63 |
| | | | | 37,094 | O'Reilly Automotive Inc | 16,753,505 | 1.31 |
| | | | | 202,622 | Otis Worldwide Corp | 12,939,441 | 1.01 |
| | | | | 194,500 | Quanta Services Inc | 16,234,915 | 1.27 |
| | | | | 272,019 | Robert Half International Inc | 21,418,776 | 1.67 |
| | | | | 159,815 | Ross Stores Inc | 18,968,442 | 1.48 |
| | | | | 38,751 | Skechers USA Inc | 1,423,324 | 0.11 |
| | | | | 17 | Skechers USA Inc | 624 | 0.00 |
| | | | | 93,037 | UnitedHealth Group Inc | 30,944,106 | 2.41 |
| | | | | 30,928 | Veeva Systems Inc 'A' | 8,570,149 | 0.67 |
| | | | | 193,361 | Visa Inc 'A' | 41,149,154 | 3.21 |
| | | | | 99,144 | Walmart Inc | 12,998,770 | 1.01 |
| | | | | 28,100 | World Access Inc | 169 | 0.00 |
| | | | | 85,205 | World Wrestling Entertainment Inc 'A' | 4,147,779 | 0.32 |
| | | | | | | 1,096,819,834 | 85.56 |
| | | | | Total Common Stocks (Shares) | | 1,260,013,767 | 98.29 |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | Total Portfolio | | 1,273,234,239 | 99.32 |
| | | | | Other Net Assets | | 8,739,102 | 0.68 |
| | | | | Total Net Assets (USD) | | 1,281,973,341 | 100.00 |
| FUNDS | | | | | | | |
| | Ireland | | | | | | |
| 132,148 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~] | 13,220,472 | 1.03 | | | | |
| Total Funds | | 13,220,472 | 1.03 | | | | |
| COMMON STOCKS (SHARES) | | | | | | | |
| | Bermuda | | | | | | |
| 499,282 | Axalta Coating Systems Ltd | 13,825,119 | 1.08 | | | | |
| | Cayman Islands | | | | | | |
| 64,550 | Alibaba Group Holding Ltd ADR | 15,436,487 | 1.20 | | | | |
| | Denmark | | | | | | |
| 144,654 | Novo Nordisk A/S ADR* | 10,323,956 | 0.81 | | | | |
| | France | | | | | | |
| 356,388 | Sanofi ADR* | 16,436,614 | 1.28 | | | | |
| | Netherlands | | | | | | |
| 259,166 | Koninklijke Philips NV (NY Shares)* | 14,150,464 | 1.10 | | | | |
| | Taiwan | | | | | | |
| 241,529 | Taiwan Semiconductor Manufacturing Co Ltd ADR* | 30,075,191 | 2.35 | | | | |
| | United Kingdom | | | | | | |
| 615,753 | BAE Systems Plc ADR | 16,828,529 | 1.31 | | | | |
| 303,477 | BP Plc ADR* | 7,416,978 | 0.58 | | | | |
| 355,359 | Unilever Plc ADR* | 18,741,634 | 1.46 | | | | |
| 1,151,700 | Vodafone Group Plc ADR* | 19,958,961 | 1.56 | | | | |
| | | 62,946,102 | 4.91 | | | | |
| | United States | | | | | | |
| 423,067 | Ally Financial Inc | 17,561,511 | 1.37 | | | | |
| 16,525 | Alphabet Inc | 33,664,400 | 2.63 | | | | |
| 280 | Alphabet Inc | 570,410 | 0.04 | | | | |
| 16,738 | Alphabet Inc 'A' | 33,838,880 | 2.64 | | | | |
| 21,019 | Amazon.com Inc* | 64,482,929 | 5.03 | | | | |
| 55,278 | Anthem Inc | 17,003,513 | 1.33 | | | | |
| 436,605 | Apple Inc | 53,396,792 | 4.17 | | | | |
| 283,821 | Applied Materials Inc | 32,789,840 | 2.56 | | | | |
| 542,984 | Bank of America Corp* | 19,199,914 | 1.50 | | | | |
| 128,737 | Berkshire Hathaway Inc 'B' | 31,276,654 | 2.44 | | | | |
| 33,834 | Biogen Inc | 9,261,719 | 0.72 | | | | |
| 121,820 | Capital One Financial Corp | 14,378,415 | 1.12 | | | | |
| 211,307 | CBRE Group Inc 'A' | 15,976,922 | 1.25 | | | | |
| 421,255 | CDK Global Inc | 21,277,590 | 1.66 | | | | |
| 150,626 | CH Robinson Worldwide Inc | 13,722,029 | 1.07 | | | | |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

US Flexible Equity Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| CNH Hedged Share Class | | | | | | |
| CNY | 74,002 | USD | 11,405 | BNY Mellon | 15/3/2021 | 7 |
| USD | 290 | CNY | 1,874 | BNY Mellon | 15/3/2021 | 1 |
| Net unrealised appreciation | | | | | | 8 |
| EUR Hedged Share Class | | | | | | |
| EUR | 145,701,677 | USD | 174,855,433 | BNY Mellon | 15/3/2021 | 1,832,477 |
| USD | 5,395,693 | EUR | 4,448,673 | BNY Mellon | 15/3/2021 | 904 |
| Net unrealised appreciation | | | | | | 1,833,381 |
| JPY Hedged Share Class | | | | | | |
| JPY | 78,243,256 | USD | 741,026 | BNY Mellon | 15/3/2021 | (5,884) |
| USD | 18,844 | JPY | 1,986,195 | BNY Mellon | 15/3/2021 | 183 |
| Net unrealised depreciation | | | | | | (5,701) |
| Total net unrealised appreciation | | | | | | 1,827,688 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 25.88 |
| Consumer Discretionary | 14.94 |
| Communication Services | 13.48 |
| Financials | 12.16 |
| Healthcare | 10.74 |
| Industrials | 8.95 |
| Consumer Staples | 4.00 |
| Materials | 3.54 |
| Energy | 3.35 |
| Real Estate | 1.25 |
| Investment Funds | 1.03 |
| Other Net Assets | 0.68 |
| | 100.00 |

US Government Mortgage Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|-------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | USD 25,047 | Fannie Mae Pool 'AB1226' 4.5% 1/7/2040 | 27,984 | 0.02 |
| | | | | USD 9,981 | Fannie Mae Pool 'AB3314' 4.5% 1/7/2041 | 11,130 | 0.01 |
| | | | | USD 24,286 | Fannie Mae Pool 'AB6194' 2.5% 1/9/2027 | 25,544 | 0.02 |
| | | | | USD 5,601 | Fannie Mae Pool 'AB8446' 2.5% 1/2/2028 | 5,847 | 0.00 |
| | | | | USD 15,297 | Fannie Mae Pool 'AB8870' 2.5% 1/4/2028 | 16,144 | 0.01 |
| | | | | USD 90,120 | Fannie Mae Pool 'AB8923' 3% 1/4/2043 | 95,998 | 0.06 |
| | | | | USD 76,420 | Fannie Mae Pool 'AB8924' 3% 1/4/2043 | 81,405 | 0.05 |
| | | | | USD 73,155 | Fannie Mae Pool 'AD0361' 6% 1/9/2039 | 87,367 | 0.05 |
| | | | | USD 186,231 | Fannie Mae Pool 'AD0663' 5.5% 1/6/2036 | 215,899 | 0.13 |
| | | | | USD 223,235 | Fannie Mae Pool 'AD0784' 6% 1/5/2037 | 268,407 | 0.16 |
| | | | | USD 96,121 | Fannie Mae Pool 'AH5702' 4.5% 1/2/2026 | 101,521 | 0.06 |
| | | | | USD 32,167 | Fannie Mae Pool 'AH7036' 4.5% 1/3/2041 | 36,248 | 0.02 |
| | | | | USD 41,652 | Fannie Mae Pool 'AI4140' 4.5% 1/6/2041 | 47,015 | 0.03 |
| | | | | USD 126,038 | Fannie Mae Pool 'AI4891' 4.5% 1/6/2041 | 141,533 | 0.09 |
| | | | | USD 19,285 | Fannie Mae Pool 'AJ3120' 4.5% 1/10/2041 | 21,740 | 0.01 |
| | | | | USD 10,385 | Fannie Mae Pool 'AK7510' 3.5% 1/4/2042 | 11,287 | 0.01 |
| | | | | USD 9,063 | Fannie Mae Pool 'AK9225' 3.5% 1/6/2042 | 9,816 | 0.01 |
| | | | | USD 42,127 | Fannie Mae Pool 'AL0603' 6.5% 1/10/2039 | 48,773 | 0.03 |
| | | | | USD 112,517 | Fannie Mae Pool 'AL0808' 6.5% 1/5/2040 | 130,858 | 0.08 |
| | | | | USD 12,303 | Fannie Mae Pool 'AL1064' 6.5% 1/10/2039 | 14,817 | 0.01 |
| | | | | USD 59,095 | Fannie Mae Pool 'AL1319' 4.5% 1/10/2041 | 65,683 | 0.04 |
| | | | | USD 104,794 | Fannie Mae Pool 'AL1899' 5% 1/6/2026 | 110,004 | 0.07 |
| | | | | USD 83,575 | Fannie Mae Pool 'AL2629' 5% 1/6/2039 | 97,250 | 0.06 |
| | | | | USD 13,069 | Fannie Mae Pool 'AL5304' 5.5% 1/3/2040 | 15,213 | 0.01 |
| | | | | USD 28,765 | Fannie Mae Pool 'AL6761' 3% 1/5/2030 | 30,700 | 0.02 |
| | | | | USD 40,326 | Fannie Mae Pool 'AL7139' 3% 1/7/2030 | 42,997 | 0.03 |
| | | | | USD 35,556 | Fannie Mae Pool 'AL7167' 4% 1/1/2041 | 38,881 | 0.02 |
| | | | | USD 15,888 | Fannie Mae Pool 'AL9227' 3% 1/10/2036 | 17,026 | 0.01 |
| | | | | USD 46,117 | Fannie Mae Pool 'AO0763' 4% 1/4/2042 | 51,059 | 0.03 |
| | | | | USD 5,456 | Fannie Mae Pool 'AO2881' 3.5% 1/5/2042 | 5,896 | 0.00 |
| | | | | USD 6,486 | Fannie Mae Pool 'AO3048' 3.5% 1/6/2042 | 7,065 | 0.00 |
| | | | | USD 17,423 | Fannie Mae Pool 'AO9707' 3.5% 1/7/2042 | 18,976 | 0.01 |
| | | | | USD 14,447 | Fannie Mae Pool 'AP5205' 2.5% 1/9/2027 | 15,081 | 0.01 |
| | | | | USD 7,762 | Fannie Mae Pool 'AQ7965' 3.5% 1/11/2027 | 8,264 | 0.01 |
| | | | | USD 46,789 | Fannie Mae Pool 'AR7568' 3% 1/3/2043 | 49,810 | 0.03 |
| BONDS | | | | | | | |
| United States | | | | | | | |
| USD 237 | Alternative Loan Trust 2004-12CB (Defaulted) 'Series 2004-12CB 1A1' 5% 25/7/2019 | 238 | 0.00 | | | | |
| USD 3,132,715 | BANK 2017-BNK9 'Series 2017-BNK9 XA' FRN 15/11/2054 | 132,577 | 0.08 | | | | |
| USD 422,146 | BSPRT 2018-FL3 Issuer Ltd 'Series 2018-FL3 A' '144A' FRN 15/3/2028 | 421,509 | 0.26 | | | | |
| USD 1,000 | Capital One Multi-Asset Execution Trust 'Series 2017-A6 A6' 2.29% 15/7/2025 | 1,032 | 0.00 | | | | |
| USD 565,000 | CityLine Commercial Mortgage Trust 2016-CLNE 'Series 2016-CLNE A' '144A' FRN 10/11/2031 | 589,331 | 0.36 | | | | |
| USD 992,341 | CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 XA' FRN 15/11/2051 | 35,945 | 0.02 | | | | |
| USD 4,425 | CSFB Mortgage-Backed Pass-Through Certificates Series 2004-1 (Defaulted) 'Series 2004-1 4A1' 5% 25/2/2019 | 4,515 | 0.00 | | | | |
| USD 149,664 | Fannie Mae Pool '190400' 4.5% 1/11/2039 | 168,457 | 0.10 | | | | |
| USD 103 | Fannie Mae Pool '253848' 6.5% 1/6/2021 | 115 | 0.00 | | | | |
| USD 380,186 | Fannie Mae Pool '725423' 5.5% 1/5/2034 | 442,650 | 0.27 | | | | |
| USD 101,007 | Fannie Mae Pool '725425' 5.5% 1/4/2034 | 117,686 | 0.07 | | | | |
| USD 2,315 | Fannie Mae Pool '735484' 5% 1/5/2035 | 2,691 | 0.00 | | | | |
| USD 12,896 | Fannie Mae Pool '735649' 6% 1/12/2032 | 15,461 | 0.01 | | | | |
| USD 888 | Fannie Mae Pool '811570' 5.5% 1/6/2021 | 891 | 0.00 | | | | |
| USD 8,301 | Fannie Mae Pool '889109' 5% 1/1/2023 | 8,702 | 0.01 | | | | |
| USD 21,774 | Fannie Mae Pool '889218' 6% 1/2/2038 | 26,039 | 0.02 | | | | |
| USD 24,494 | Fannie Mae Pool '889466' 6% 1/5/2038 | 29,332 | 0.02 | | | | |
| USD 8,104 | Fannie Mae Pool '889529' 6% 1/3/2038 | 9,745 | 0.01 | | | | |
| USD 23,746 | Fannie Mae Pool '889974' 5% 1/9/2035 | 27,442 | 0.02 | | | | |
| USD 6,925 | Fannie Mae Pool '890097' 6% 1/10/2038 | 8,253 | 0.01 | | | | |
| USD 9,845 | Fannie Mae Pool '890102' 6% 1/12/2038 | 11,822 | 0.01 | | | | |
| USD 3,275 | Fannie Mae Pool '952356' 5.5% 1/11/2022 | 3,345 | 0.00 | | | | |
| USD 3,829 | Fannie Mae Pool '970750' 5.5% 1/11/2023 | 3,969 | 0.00 | | | | |
| USD 16,608 | Fannie Mae Pool '973887' 6.5% 1/2/2038 | 18,661 | 0.01 | | | | |
| USD 55,616 | Fannie Mae Pool 'AA9781' 4.5% 1/7/2024 | 58,456 | 0.04 | | | | |
| USD 57,315 | Fannie Mae Pool 'AB0200' 5.5% 1/1/2039 | 67,263 | 0.04 | | | | |
| USD 177,700 | Fannie Mae Pool 'AB0686' 4% 1/1/2036 | 196,242 | 0.12 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|-------------|--|--------------------|-----------------|
| USD 84,060 | Fannie Mae Pool 'AR7576' 3% 1/3/2043 | 89,591 | 0.05 | USD 61,175 | Fannie Mae Pool 'AV8736' 5% 1/3/2044 | 69,263 | 0.04 |
| USD 71,839 | Fannie Mae Pool 'AR8630' 3% 1/4/2043 | 76,526 | 0.05 | USD 78,099 | Fannie Mae Pool 'AV9273' 3.5% 1/2/2029 | 84,074 | 0.05 |
| USD 89,638 | Fannie Mae Pool 'AR9218' 3% 1/3/2043 | 95,532 | 0.06 | USD 81,956 | Fannie Mae Pool 'AW1141' 3% 1/2/2029 | 87,358 | 0.05 |
| USD 36,888 | Fannie Mae Pool 'AS0190' 2.5% 1/8/2028 | 38,928 | 0.02 | USD 72,176 | Fannie Mae Pool 'AW8154' 3.5% 1/1/2042 | 78,425 | 0.05 |
| USD 350,059 | Fannie Mae Pool 'AS0496' 3% 1/9/2028 | 372,570 | 0.23 | USD 13,228 | Fannie Mae Pool 'AX3298' 3% 1/8/2030 | 14,118 | 0.01 |
| USD 71,316 | Fannie Mae Pool 'AS1867' 3.5% 1/3/2029 | 76,733 | 0.05 | USD 11,281 | Fannie Mae Pool 'AX9700' 3% 1/7/2030 | 12,041 | 0.01 |
| USD 4,220 | Fannie Mae Pool 'AS4485' 2.5% 1/2/2030 | 4,450 | 0.00 | USD 20,346 | Fannie Mae Pool 'AY0828' 2.5% 1/5/2030 | 21,506 | 0.01 |
| USD 4,188 | Fannie Mae Pool 'AS4488' 2.5% 1/2/2030 | 4,404 | 0.00 | USD 38,184 | Fannie Mae Pool 'AY3416' 2.5% 1/4/2030 | 40,318 | 0.02 |
| USD 48,306 | Fannie Mae Pool 'AS4688' 2.5% 1/3/2030 | 51,006 | 0.03 | USD 18,198 | Fannie Mae Pool 'AY4688' 4% 1/8/2031 | 19,612 | 0.01 |
| USD 32,777 | Fannie Mae Pool 'AS5548' 2.5% 1/8/2030 | 34,593 | 0.02 | USD 23,605 | Fannie Mae Pool 'AY4707' 4% 1/8/2031 | 25,859 | 0.02 |
| USD 41,514 | Fannie Mae Pool 'AS5614' 2.5% 1/8/2030 | 43,862 | 0.03 | USD 20,370 | Fannie Mae Pool 'AZ2170' 2.5% 1/7/2030 | 21,521 | 0.01 |
| USD 16,707 | Fannie Mae Pool 'AS5622' 3% 1/8/2030 | 17,813 | 0.01 | USD 9,029 | Fannie Mae Pool 'AZ2297' 3% 1/7/2030 | 9,569 | 0.01 |
| USD 70,706 | Fannie Mae Pool 'AS5786' 2.5% 1/9/2030 | 74,621 | 0.05 | USD 12,315 | Fannie Mae Pool 'AZ7833' 3% 1/8/2030 | 13,144 | 0.01 |
| USD 5,739 | Fannie Mae Pool 'AS6233' 4.5% 1/11/2045 | 6,314 | 0.00 | USD 6,200 | Fannie Mae Pool 'BC2628' 2.5% 1/11/2031 | 6,580 | 0.00 |
| USD 5,674 | Fannie Mae Pool 'AS7320' 2.5% 1/6/2031 | 5,995 | 0.00 | USD 1,041 | Fannie Mae Pool 'BC2629' 2.5% 1/11/2031 | 1,100 | 0.00 |
| USD 39,019 | Fannie Mae Pool 'AS7605' 2.5% 1/7/2031 | 41,225 | 0.03 | USD 1,507 | Fannie Mae Pool 'BC2631' 2.5% 1/11/2031 | 1,585 | 0.00 |
| USD 13,948 | Fannie Mae Pool 'AS8009' 2.5% 1/10/2031 | 14,722 | 0.01 | USD 5,588 | Fannie Mae Pool 'BC2777' 2.5% 1/8/2031 | 5,901 | 0.00 |
| USD 61,348 | Fannie Mae Pool 'AS8193' 2.5% 1/10/2031 | 64,932 | 0.04 | USD 55,425 | Fannie Mae Pool 'BC2837' 4.5% 1/9/2046 | 63,827 | 0.04 |
| USD 33,952 | Fannie Mae Pool 'AS8195' 2.5% 1/10/2031 | 35,915 | 0.02 | USD 38,261 | Fannie Mae Pool 'BC9040' 2% 1/11/2031 | 39,502 | 0.02 |
| USD 98,287 | Fannie Mae Pool 'AS8208' 2.5% 1/10/2031 | 104,170 | 0.06 | USD 202,675 | Fannie Mae Pool 'BE1896' 3% 1/12/2036 | 217,193 | 0.13 |
| USD 36,751 | Fannie Mae Pool 'AS8240' 2.5% 1/11/2031 | 38,950 | 0.02 | USD 443,653 | Fannie Mae Pool 'BF0154' 3.5% 1/11/2046 | 480,313 | 0.29 |
| USD 11,625 | Fannie Mae Pool 'AS8241' 2.5% 1/11/2031 | 12,304 | 0.01 | USD 234,116 | Fannie Mae Pool 'BH1388' 3.5% 1/4/2047 | 249,512 | 0.15 |
| USD 115,130 | Fannie Mae Pool 'AS8251' 2% 1/11/2031 | 118,860 | 0.07 | USD 150,262 | Fannie Mae Pool 'BH3031' 3.5% 1/5/2047 | 161,981 | 0.10 |
| USD 7,383 | Fannie Mae Pool 'AS8291' 2% 1/11/2031 | 7,620 | 0.00 | USD 28,132 | Fannie Mae Pool 'BH7993' 4.5% 1/9/2047 | 31,010 | 0.02 |
| USD 119,322 | Fannie Mae Pool 'AS8348' 3% 1/11/2036 | 129,247 | 0.08 | USD 25,396 | Fannie Mae Pool 'BH8026' 4.5% 1/10/2047 | 28,351 | 0.02 |
| USD 47,043 | Fannie Mae Pool 'AS8349' 3% 1/11/2036 | 50,556 | 0.03 | USD 47,476 | Fannie Mae Pool 'BH8027' 4.5% 1/10/2047 | 51,985 | 0.03 |
| USD 144,878 | Fannie Mae Pool 'AS8553' 3% 1/12/2036 | 157,009 | 0.10 | USD 116,099 | Fannie Mae Pool 'BH9901' 3.5% 1/9/2047 | 124,996 | 0.08 |
| USD 34,333 | Fannie Mae Pool 'AS9321' 2.5% 1/3/2032 | 36,438 | 0.02 | USD 12,332 | Fannie Mae Pool 'BJ3177' 4.5% 1/11/2047 | 13,448 | 0.01 |
| USD 29,676 | Fannie Mae Pool 'AT2037' 3% 1/4/2043 | 31,628 | 0.02 | USD 26,889 | Fannie Mae Pool 'BJ3218' 4.5% 1/12/2047 | 29,569 | 0.02 |
| USD 104,463 | Fannie Mae Pool 'AT2040' 3% 1/4/2043 | 111,336 | 0.07 | USD 51,491 | Fannie Mae Pool 'BJ6316' 4.5% 1/2/2048 | 56,623 | 0.03 |
| USD 43,950 | Fannie Mae Pool 'AT2043' 3% 1/4/2043 | 46,841 | 0.03 | USD 41,342 | Fannie Mae Pool 'BJ9437' 4.5% 1/3/2048 | 45,724 | 0.03 |
| USD 296,574 | Fannie Mae Pool 'AV1821' 3.5% 1/12/2028 | 321,831 | 0.20 | USD 35,273 | Fannie Mae Pool 'BJ9480' 4.5% 1/3/2048 | 38,815 | 0.02 |
| USD 32,288 | Fannie Mae Pool 'AV2859' 3.5% 1/12/2028 | 34,975 | 0.02 | USD 41,371 | Fannie Mae Pool 'BK3988' 4.5% 1/5/2048 | 45,542 | 0.03 |
| USD 26,476 | Fannie Mae Pool 'AV2869' 3.5% 1/12/2028 | 28,379 | 0.02 | USD 24,844 | Fannie Mae Pool 'BK4471' 4.5% 1/7/2048 | 27,628 | 0.02 |
| USD 278,210 | Fannie Mae Pool 'AV5420' 5% 1/1/2044 | 314,997 | 0.19 | USD 25,893 | Fannie Mae Pool 'BK6737' 4.5% 1/7/2048 | 28,474 | 0.02 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 25,976 | Fannie Mae Pool 'BM1595' 2.5% 1/3/2031 | 27,116 | 0.02 | USD 936,204 | Fannie Mae Pool 'FM5291' 3% 1/7/2046 | 1,004,530 | 0.61 |
| USD 15,700 | Fannie Mae Pool 'BM1619' 4% 1/8/2047 | 17,234 | 0.01 | USD 1,104,551 | Fannie Mae Pool 'FM5292' 3% 1/8/2050 | 1,194,198 | 0.73 |
| USD 130,967 | Fannie Mae Pool 'BM3031' 3% 1/7/2043 | 141,892 | 0.09 | USD 773,426 | Fannie Mae Pool 'FM5294' 3.5% 1/2/2045 | 841,697 | 0.51 |
| USD 152,727 | Fannie Mae Pool 'BM3054' 2% 1/11/2031 | 157,581 | 0.10 | USD 224,869 | Fannie Mae Pool 'FM5295' 3.5% 1/4/2048 | 246,810 | 0.15 |
| USD 15,151 | Fannie Mae Pool 'BM3403' 2.5% 1/2/2030 | 15,927 | 0.01 | USD 23,757 | Fannie Mae Pool 'MA2774' 2% 1/10/2031 | 24,526 | 0.01 |
| USD 11,067 | Fannie Mae Pool 'BM3501' 3% 1/4/2032 | 11,693 | 0.01 | USD 31,965 | Fannie Mae Pool 'MA2845' 2% 1/12/2031 | 32,993 | 0.02 |
| USD 45,407 | Fannie Mae Pool 'BM3552' 2.5% 1/8/2030 | 47,840 | 0.03 | USD 88,033 | Fannie Mae Pool 'MA3188' 3% 1/11/2032 | 92,838 | 0.06 |
| USD 413,033 | Fannie Mae Pool 'BM3846' 4.5% 1/4/2048 | 474,092 | 0.29 | USD 41,534 | Fannie Mae REMICS 'Series 2016-78 CS' FRN 25/5/2039 | 7,891 | 0.00 |
| USD 1,051,888 | Fannie Mae Pool 'BM3987' 2.5% 1/6/2032 | 1,098,055 | 0.67 | USD 1,414,916 | Fannie Mae REMICS 'Series 2015-66 AS' FRN 25/9/2045 | 273,274 | 0.17 |
| USD 117,133 | Fannie Mae Pool 'BP7569' 2.5% 1/11/2035 | 123,905 | 0.08 | USD 208,228 | Fannie Mae REMICS 'Series 2016-60 SD' FRN 25/9/2046 | 37,544 | 0.02 |
| USD 1,615 | Fannie Mae Pool 'CA2209' 4.5% 1/8/2048 | 1,761 | 0.00 | USD 326,704 | Fannie Mae REMICS 'Series 2018-32 PS' FRN 25/5/2048 | 363,264 | 0.22 |
| USD 97,421 | Fannie Mae Pool 'CA2404' 4% 1/10/2033 | 105,531 | 0.06 | USD 2,600,721 | Fannie Mae REMICS 'Series 2019-5 SA' FRN 25/3/2049 | 505,895 | 0.31 |
| USD 66,305 | Fannie Mae Pool 'CA2406' 4% 1/10/2033 | 71,432 | 0.04 | USD 799,366 | Fannie Mae REMICS 'Series 2019-25 SA' FRN 25/6/2049 | 179,290 | 0.11 |
| USD 113,275 | Fannie Mae Pool 'CA2408' 4% 1/10/2033 | 121,821 | 0.07 | USD 648,886 | Fannie Mae REMICS 'Series 2019-35 SA' FRN 25/7/2049 | 113,835 | 0.07 |
| USD 623,737 | Fannie Mae Pool 'CA5065' 3% 1/1/2035 | 674,489 | 0.41 | USD 489,539 | Fannie Mae REMICS 'Series 2013-10 PI' 3% 25/2/2043 | 38,448 | 0.02 |
| USD 677,196 | Fannie Mae Pool 'CA5071' 3% 1/1/2035 | 728,489 | 0.44 | USD 450,000 | Fannie Mae REMICS 'Series 2017-76 PB' 3% 25/10/2057 | 466,492 | 0.28 |
| USD 595,983 | Fannie Mae Pool 'CA5289' 3.5% 1/2/2035 | 630,482 | 0.38 | USD 298,477 | Fannie Mae REMICS 'Series 2018-21 CA' 3.5% 25/4/2045 | 308,444 | 0.19 |
| USD 68,733 | Fannie Mae Pool 'CA6849' 3% 1/8/2035 | 73,967 | 0.04 | USD 200,000 | Fannie Mae REMICS 'Series 2013-81 YK' 4% 25/8/2043 | 225,824 | 0.14 |
| USD 69,884 | Fannie Mae Pool 'CA6876' 3% 1/8/2035 | 75,441 | 0.05 | USD 489,958 | Fannie Mae REMICS 'Series 2020-32 IO' 4% 25/5/2050 | 69,182 | 0.04 |
| USD 2,238,571 | Fannie Mae Pool 'CA7186' 2.5% 1/9/2050 | 2,310,163 | 1.40 | USD 646,031 | Fannie Mae REMICS 'Series 2020-32 PI' 4% 25/5/2050 | 92,122 | 0.06 |
| USD 285,249 | Fannie Mae Pool 'CA7253' 2.5% 1/10/2035 | 304,488 | 0.18 | USD 2,317 | Fannie Mae REMICS 'Series 2010-134 KZ' 4.5% 25/12/2040 | 2,396 | 0.00 |
| USD 285,356 | Fannie Mae Pool 'CA7255' 2.5% 1/10/2035 | 303,171 | 0.18 | USD 61,032 | Fannie Mae REMICS 'Series 2011-131 LZ' 4.5% 25/12/2041 | 63,293 | 0.04 |
| USD 3,953 | Fannie Mae Pool 'CA7619' 2.5% 1/11/2050 | 4,131 | 0.00 | USD 570,874 | Fannie Mae REMICS 'Series 2017-68 IE' 4.5% 25/9/2047 | 78,485 | 0.05 |
| USD 464,908 | Fannie Mae Pool 'CA7938' 2.5% 1/11/2035 | 491,839 | 0.30 | USD 926,907 | Fannie Mae REMICS 'Series 2015-74 IA' 6% 25/10/2045 | 197,685 | 0.12 |
| USD 427,069 | Fannie Mae Pool 'CA8136' 2.5% 1/12/2050 | 445,043 | 0.27 | USD 1,089,291 | Fannie Mae REMICS 'Series 2015-77 IO' 6% 25/10/2045 | 203,770 | 0.12 |
| USD 1,318,982 | Fannie Mae Pool 'CA8137' 2.5% 1/12/2050 | 1,374,523 | 0.83 | USD 7,639 | Freddie Mac Gold Pool 'A49323' 6% 1/6/2036 | 8,948 | 0.01 |
| USD 442,351 | Fannie Mae Pool 'CA8387' 2.5% 1/12/2035 | 469,416 | 0.29 | USD 38,188 | Freddie Mac Gold Pool 'A56155' 6% 1/12/2036 | 45,685 | 0.03 |
| USD 503,191 | Fannie Mae Pool 'CA8388' 2.5% 1/12/2035 | 532,352 | 0.32 | USD 12,613 | Freddie Mac Gold Pool 'A58057' 6% 1/3/2037 | 14,261 | 0.01 |
| USD 34,038 | Fannie Mae Pool 'CA8389' 3% 1/12/2035 | 36,756 | 0.02 | USD 20,783 | Freddie Mac Gold Pool 'A61985' 6% 1/6/2037 | 24,205 | 0.01 |
| USD 16,998 | Fannie Mae Pool 'CA8391' 3% 1/12/2035 | 18,232 | 0.01 | USD 7,524 | Freddie Mac Gold Pool 'A66777' 6% 1/10/2037 | 9,025 | 0.01 |
| USD 675,042 | Fannie Mae Pool 'FM1660' 3% 1/8/2032 | 722,288 | 0.44 | USD 8,458 | Freddie Mac Gold Pool 'A67449' 6% 1/11/2037 | 9,753 | 0.01 |
| USD 135,701 | Fannie Mae Pool 'FM1680' 2.5% 1/12/2033 | 141,657 | 0.09 | USD 35,154 | Freddie Mac Gold Pool 'A76211' 6% 1/4/2038 | 39,730 | 0.02 |
| USD 262,186 | Fannie Mae Pool 'FM1849' 3.5% 1/12/2033 | 281,742 | 0.17 | USD 3,381 | Freddie Mac Gold Pool 'A79025' 6% 1/7/2038 | 3,996 | 0.00 |
| USD 299,165 | Fannie Mae Pool 'FM1947' 3.5% 1/9/2049 | 316,111 | 0.19 | USD 3,399 | Freddie Mac Gold Pool 'A84162' 6% 1/1/2039 | 3,911 | 0.00 |
| USD 1,493,588 | Fannie Mae Pool 'FM4862' 2.5% 1/11/2050 | 1,553,421 | 0.94 | USD 23,850 | Freddie Mac Gold Pool 'A90196' 4.5% 1/12/2039 | 26,606 | 0.02 |
| USD 929,437 | Fannie Mae Pool 'FM5289' 3% 1/8/2050 | 971,491 | 0.59 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 27,882 | Freddie Mac Gold Pool 'A93534' 4% 1/8/2040 | 30,592 | 0.02 | USD 77,553 | Freddie Mac Gold Pool 'Q00959' 4.5% 1/5/2041 | 86,503 | 0.05 |
| USD 18,308 | Freddie Mac Gold Pool 'C03466' 5.5% 1/3/2040 | 21,308 | 0.01 | USD 25,421 | Freddie Mac Gold Pool 'Q04022' 4% 1/10/2041 | 28,330 | 0.02 |
| USD 69,977 | Freddie Mac Gold Pool 'C03811' 3.5% 1/4/2042 | 77,218 | 0.05 | USD 86,459 | Freddie Mac Gold Pool 'Q09897' 3.5% 1/8/2042 | 95,868 | 0.06 |
| USD 121,011 | Freddie Mac Gold Pool 'C03815' 3.5% 1/3/2042 | 131,485 | 0.08 | USD 16,493 | Freddie Mac Gold Pool 'Q11909' 3.5% 1/10/2042 | 18,000 | 0.01 |
| USD 1,565 | Freddie Mac Gold Pool 'C91195' 5.5% 1/7/2028 | 1,746 | 0.00 | USD 26,326 | Freddie Mac Gold Pool 'Q12162' 3.5% 1/8/2042 | 28,729 | 0.02 |
| USD 17,562 | Freddie Mac Gold Pool 'C91239' 4.5% 1/3/2029 | 19,099 | 0.01 | USD 79,390 | Freddie Mac Gold Pool 'Q14866' 3% 1/1/2043 | 85,348 | 0.05 |
| USD 65,348 | Freddie Mac Gold Pool 'C91324' 4.5% 1/8/2030 | 72,033 | 0.04 | USD 34,924 | Freddie Mac Gold Pool 'Q16403' 3% 1/3/2043 | 37,224 | 0.02 |
| USD 43,991 | Freddie Mac Gold Pool 'G03073' 5.5% 1/7/2037 | 50,784 | 0.03 | USD 179,851 | Freddie Mac Gold Pool 'Q16673' 3% 1/3/2043 | 191,742 | 0.12 |
| USD 3,289 | Freddie Mac Gold Pool 'G03339' 6% 1/8/2037 | 3,934 | 0.00 | USD 619,146 | Freddie Mac Gold Pool 'Q21962' 5% 1/9/2043 | 700,697 | 0.43 |
| USD 30,806 | Freddie Mac Gold Pool 'G04692' 5.5% 1/2/2035 | 35,969 | 0.02 | USD 30,377 | Freddie Mac Gold Pool 'Q25643' 4% 1/4/2044 | 33,727 | 0.02 |
| USD 5,461 | Freddie Mac Gold Pool 'G05029' 6% 1/9/2038 | 6,506 | 0.00 | USD 26,337 | Freddie Mac Gold Pool 'Q37955' 4% 1/12/2045 | 28,968 | 0.02 |
| USD 83,103 | Freddie Mac Gold Pool 'G05098' 6% 1/12/2038 | 97,742 | 0.06 | USD 49,947 | Freddie Mac Gold Pool 'U70060' 3% 1/9/2027 | 52,732 | 0.03 |
| USD 5,843 | Freddie Mac Gold Pool 'G05352' 6% 1/2/2039 | 6,931 | 0.00 | USD 25,998 | Freddie Mac Gold Pool 'U79018' 3% 1/7/2028 | 27,449 | 0.02 |
| USD 6,390 | Freddie Mac Gold Pool 'G05813' 6% 1/12/2039 | 7,572 | 0.00 | USD 22,724 | Freddie Mac Gold Pool 'V60696' 3% 1/1/2030 | 24,223 | 0.01 |
| USD 17,802 | Freddie Mac Gold Pool 'G06409' 6% 1/11/2039 | 21,405 | 0.01 | USD 29,002 | Freddie Mac Gold Pool 'V60724' 3% 1/1/2030 | 30,886 | 0.02 |
| USD 1,565,968 | Freddie Mac Gold Pool 'G06500' 4% 1/4/2041 | 1,733,930 | 1.05 | USD 38,899 | Freddie Mac Gold Pool 'V60770' 2.5% 1/3/2030 | 41,154 | 0.03 |
| USD 1,291 | Freddie Mac Gold Pool 'G06840' 6% 1/5/2040 | 1,470 | 0.00 | USD 126,719 | Freddie Mac Gold Pool 'V60796' 2.5% 1/5/2030 | 133,695 | 0.08 |
| USD 54,782 | Freddie Mac Gold Pool 'G06885' 3.5% 1/12/2041 | 60,450 | 0.04 | USD 159,350 | Freddie Mac Gold Pool 'V60840' 3% 1/6/2030 | 169,965 | 0.10 |
| USD 41,842 | Freddie Mac Gold Pool 'G06963' 4% 1/2/2042 | 46,337 | 0.03 | USD 97,545 | Freddie Mac Gold Pool 'V60886' 2.5% 1/8/2030 | 103,098 | 0.06 |
| USD 2,835 | Freddie Mac Gold Pool 'G12601' 5% 1/2/2022 | 2,972 | 0.00 | USD 79,969 | Freddie Mac Gold Pool 'V60902' 2.5% 1/8/2030 | 84,521 | 0.05 |
| USD 1,774 | Freddie Mac Gold Pool 'G12633' 5% 1/4/2022 | 1,809 | 0.00 | USD 72,159 | Freddie Mac Gold Pool 'V60903' 2.5% 1/9/2030 | 76,182 | 0.05 |
| USD 96,837 | Freddie Mac Gold Pool 'G15520' 3% 1/7/2030 | 103,236 | 0.06 | USD 8,210 | Freddie Mac Gold Pool 'V60905' 2.5% 1/7/2030 | 8,661 | 0.01 |
| USD 19,882 | Freddie Mac Gold Pool 'G15601' 2.5% 1/1/2029 | 20,758 | 0.01 | USD 126,853 | Freddie Mac Gold Pool 'V84655' 4.5% 1/9/2048 | 138,626 | 0.08 |
| USD 4,371 | Freddie Mac Gold Pool 'G18327' 4.5% 1/10/2024 | 4,600 | 0.00 | USD 600,000 | Freddie Mac Multiclass Certificates 'Series 2020-P003 A2' 1.783% 25/6/2034 | 565,370 | 0.34 |
| USD 187,403 | Freddie Mac Gold Pool 'G60018' 4.5% 1/12/2043 | 212,032 | 0.13 | USD 1,324,212 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/1/2030 | 157,012 | 0.10 |
| USD 585,918 | Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047 | 654,202 | 0.40 | USD 304,822 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/7/2030 | 34,620 | 0.02 |
| USD 64,972 | Freddie Mac Gold Pool 'G61177' 3% 1/8/2043 | 70,311 | 0.04 | USD 412,767 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/9/2030 | 31,674 | 0.02 |
| USD 43,166 | Freddie Mac Gold Pool 'J31418' 2.5% 1/5/2030 | 45,621 | 0.03 | USD 899,581 | Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/10/2030 | 76,273 | 0.05 |
| USD 84,796 | Freddie Mac Gold Pool 'J31689' 3% 1/5/2030 | 90,522 | 0.06 | USD 42,241 | Freddie Mac Pool 'QN4020' 2.5% 1/11/2035 | 44,843 | 0.03 |
| USD 14,691 | Freddie Mac Gold Pool 'J32181' 3% 1/7/2030 | 15,684 | 0.01 | USD 19,687 | Freddie Mac Pool 'QN4228' 2.5% 1/11/2035 | 20,828 | 0.01 |
| USD 15,447 | Freddie Mac Gold Pool 'J32204' 2.5% 1/7/2030 | 16,262 | 0.01 | USD 25,621 | Freddie Mac Pool 'QN4237' 2.5% 1/11/2035 | 27,197 | 0.02 |
| USD 15,490 | Freddie Mac Gold Pool 'J32209' 2.5% 1/7/2030 | 16,351 | 0.01 | USD 3,040,899 | Freddie Mac Pool 'RA2657' 3.5% 1/5/2050 | 3,282,511 | 1.99 |
| USD 6,787 | Freddie Mac Gold Pool 'J32491' 2.5% 1/7/2030 | 7,131 | 0.00 | USD 748,896 | Freddie Mac Pool 'RA3282' 3% 1/8/2050 | 811,762 | 0.49 |
| USD 2,022 | Freddie Mac Gold Pool 'Q00093' 4% 1/4/2041 | 2,224 | 0.00 | | | | |
| USD 71,676 | Freddie Mac Gold Pool 'Q00804' 4.5% 1/5/2041 | 80,087 | 0.05 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| USD 404,131 | Freddie Mac Pool 'RA3313' 3% 1/8/2050 | 431,249 | 0.26 | USD 32,947,952 | FREMF 2015-K718 Mortgage Trust 'Series 2015-K718 X2A' '144A' FRN 25/2/2048 | 15,321 | 0.01 |
| USD 700,828 | Freddie Mac Pool 'SD0478' 4% 1/1/2045 | 774,592 | 0.47 | USD 348,459 | FRESB 2019-SB60 Mortgage Trust 'Series 2019-SB60 A10F' FRN 25/1/2029 | 363,665 | 0.22 |
| USD 1,988,786 | Freddie Mac Pool 'SD0479' 3.5% 1/6/2050 | 2,131,465 | 1.29 | USD 156,717 | Ginnie Mae I Pool '550648' 5% 15/9/2035 | 184,055 | 0.11 |
| USD 68,310 | Freddie Mac Pool 'SD0480' 3.5% 1/6/2045 | 75,290 | 0.05 | USD 69,771 | Ginnie Mae I Pool '553461' 3.5% 15/1/2042 | 75,117 | 0.05 |
| USD 156,394 | Freddie Mac Pool 'SD0485' 3.5% 1/3/2046 | 168,800 | 0.10 | USD 287 | Ginnie Mae I Pool '651882' 6.5% 15/9/2036 | 312 | 0.00 |
| USD 515,572 | Freddie Mac Pool 'SD0486' 3.5% 1/9/2046 | 554,269 | 0.34 | USD 811 | Ginnie Mae I Pool '660623' 6.5% 15/9/2036 | 955 | 0.00 |
| USD 535,634 | Freddie Mac Pool 'SD0487' 3.5% 1/8/2050 | 582,004 | 0.35 | USD 24,847 | Ginnie Mae I Pool '677019' 6.5% 15/5/2038 | 27,380 | 0.02 |
| USD 2,085,085 | Freddie Mac Pool 'SD0488' 4% 1/5/2049 | 2,270,989 | 1.38 | USD 82,328 | Ginnie Mae I Pool '677100' 5.5% 15/7/2038 | 97,070 | 0.06 |
| USD 134,613 | Freddie Mac Pool 'SD0489' 4% 1/4/2048 | 151,493 | 0.09 | USD 47,486 | Ginnie Mae I Pool '686059' 6.5% 15/5/2038 | 52,993 | 0.03 |
| USD 757,595 | Freddie Mac Pool 'SD0490' 4% 1/1/2045 | 834,093 | 0.51 | USD 28,148 | Ginnie Mae I Pool '688160' 6.5% 15/12/2038 | 33,533 | 0.02 |
| USD 41,974 | Freddie Mac Pool 'SD0492' 4% 1/8/2048 | 46,627 | 0.03 | USD 35,657 | Ginnie Mae I Pool '697656' 6.5% 15/10/2038 | 41,340 | 0.03 |
| USD 191,264 | Freddie Mac Pool 'SD0493' 3.5% 1/6/2048 | 209,046 | 0.13 | USD 420 | Ginnie Mae I Pool '697713' 6.5% 15/12/2038 | 451 | 0.00 |
| USD 6,511 | Freddie Mac Pool 'SD0494' 3.5% 1/6/2049 | 7,172 | 0.00 | USD 100,233 | Ginnie Mae I Pool '737269' 4.5% 15/5/2040 | 112,837 | 0.07 |
| USD 4,918,173 | Freddie Mac Pool 'SD0495' 3% 1/9/2050 | 5,148,325 | 3.13 | USD 61,499 | Ginnie Mae I Pool '737271' 4.5% 15/5/2040 | 69,413 | 0.04 |
| USD 3,933,591 | Freddie Mac Pool 'SD0499' 3% 1/8/2050 | 4,234,222 | 2.57 | USD 90,736 | Ginnie Mae I Pool '745236' 4.5% 15/7/2040 | 102,413 | 0.06 |
| USD 1,289,581 | Freddie Mac Pool 'SD0500' 3% 1/8/2050 | 1,398,843 | 0.85 | USD 79,871 | Ginnie Mae I Pool '759138' 4% 15/1/2041 | 87,931 | 0.05 |
| USD 519,531 | Freddie Mac Pool 'SD0502' 3% 1/8/2050 | 561,150 | 0.34 | USD 47,022 | Ginnie Mae I Pool '762838' 4% 15/3/2041 | 51,503 | 0.03 |
| USD 1,428 | Freddie Mac Pool 'SD0503' 4% 1/4/2048 | 1,591 | 0.00 | USD 248,013 | Ginnie Mae I Pool '783537' 5% 15/7/2037 | 283,753 | 0.17 |
| USD 859,689 | Freddie Mac Pool 'SD0505' 4% 1/6/2048 | 936,793 | 0.57 | USD 299,179 | Ginnie Mae I Pool '783538' 5% 15/12/2034 | 349,521 | 0.21 |
| USD 232,162 | Freddie Mac Pool 'SD0506' 3.5% 1/3/2050 | 251,630 | 0.15 | USD 88,147 | Ginnie Mae I Pool '783686' 5.5% 15/12/2040 | 103,927 | 0.06 |
| USD 582,085 | Freddie Mac Pool 'SD0507' 4% 1/9/2045 | 657,012 | 0.40 | USD 140,153 | Ginnie Mae I Pool '784439' 3% 15/2/2045 | 146,518 | 0.09 |
| USD 25,075 | Freddie Mac Pool 'SD0508' 3.5% 1/1/2048 | 27,483 | 0.02 | USD 81,385 | Ginnie Mae I Pool 'AB1627' 3.5% 15/9/2042 | 88,470 | 0.05 |
| USD 1,251,232 | Freddie Mac Pool 'SD0518' 3% 1/8/2050 | 1,333,420 | 0.81 | USD 75,935 | Ginnie Mae I Pool 'AB1647' 3.5% 15/9/2042 | 81,660 | 0.05 |
| USD 878,027 | Freddie Mac Pool 'SD0519' 3% 1/8/2050 | 954,072 | 0.58 | USD 17,873 | Ginnie Mae II Pool '4292' 6.5% 20/11/2038 | 21,316 | 0.01 |
| USD 354,109 | Freddie Mac Pool 'SD0520' 4% 1/6/2050 | 387,959 | 0.24 | USD 2,102 | Ginnie Mae II Pool '4422' 4% 20/4/2039 | 2,324 | 0.00 |
| USD 101,357 | Freddie Mac Pool 'SD7508' 3.5% 1/10/2049 | 109,401 | 0.07 | USD 13,741 | Ginnie Mae II Pool '4494' 4% 20/7/2039 | 15,229 | 0.01 |
| USD 200,375 | Freddie Mac REMICS 'Series 4119 SC' FRN 15/10/2042 | 40,200 | 0.02 | USD 413,604 | Ginnie Mae II Pool '4559' 5% 20/10/2039 | 474,979 | 0.29 |
| USD 866,601 | Freddie Mac REMICS 'Series 4901 CS' FRN 25/7/2049 | 148,913 | 0.09 | USD 7,657 | Ginnie Mae II Pool '4598' 4.5% 20/12/2039 | 8,626 | 0.01 |
| USD 1,703,016 | Freddie Mac REMICS 'Series 4941 SH' FRN 25/12/2049 | 300,117 | 0.18 | USD 9,402 | Ginnie Mae II Pool '4617' 4.5% 20/1/2040 | 10,591 | 0.01 |
| USD 100,000 | Freddie Mac REMICS 'Series 4161 BW' 2.5% 15/2/2043 | 103,624 | 0.06 | USD 7,437 | Ginnie Mae II Pool '4636' 4.5% 20/2/2040 | 8,378 | 0.01 |
| USD 500,000 | Freddie Mac REMICS 'Series 4384 LB' 3.5% 15/8/2043 | 541,981 | 0.33 | USD 492 | Ginnie Mae II Pool '4696' 4.5% 20/5/2040 | 554 | 0.00 |
| USD 123,886 | Freddie Mac REMICS 'Series 3745 ZA' 4% 15/10/2040 | 139,938 | 0.09 | USD 10,734 | Ginnie Mae II Pool '4718' 6.5% 20/6/2040 | 12,574 | 0.01 |
| USD 430,726 | Freddie Mac REMICS 'Series 3780 ZA' 4% 15/12/2040 | 489,520 | 0.30 | USD 2,444 | Ginnie Mae II Pool '4746' 4.5% 20/7/2040 | 2,748 | 0.00 |
| USD 300,000 | Freddie Mac REMICS 'Series 3960 PL' 4% 15/11/2041 | 342,198 | 0.21 | USD 19,317 | Ginnie Mae II Pool '4771' 4.5% 20/8/2040 | 21,717 | 0.01 |
| USD 321,943 | Freddie Mac REMICS 'Series 4398 ZX' 4% 15/9/2054 | 371,241 | 0.23 | USD 3,345 | Ginnie Mae II Pool '4800' 4% 20/9/2040 | 3,708 | 0.00 |
| USD 160,727 | Freddie Mac REMICS 'Series 4533 JI' 5% 15/12/2045 | 28,948 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 108,819 | Ginnie Mae II Pool '4833' 4% 20/10/2040 | 120,627 | 0.07 | USD 2,233,804 | Ginnie Mae II Pool 'BT4112' 3.5% 20/6/2050 | 2,400,115 | 1.46 |
| USD 4,274 | Ginnie Mae II Pool '4834' 4.5% 20/10/2040 | 4,815 | 0.00 | USD 950,552 | Ginnie Mae II Pool 'BV8689' 2.5% 20/7/2050 | 982,678 | 0.60 |
| USD 462,328 | Ginnie Mae II Pool '4853' 4% 20/11/2040 | 512,453 | 0.31 | USD 1,334,716 | Ginnie Mae II Pool 'BV8693' 3.5% 20/6/2050 | 1,418,837 | 0.86 |
| USD 86,925 | Ginnie Mae II Pool '4882' 4% 20/12/2040 | 96,341 | 0.06 | USD 937,620 | Ginnie Mae II Pool 'BV8695' 3% 20/7/2050 | 1,012,478 | 0.61 |
| USD 75,511 | Ginnie Mae II Pool '4922' 4% 20/1/2041 | 83,515 | 0.05 | USD 1,281,535 | Ginnie Mae II Pool 'BV8707' 2.5% 20/7/2050 | 1,324,800 | 0.80 |
| USD 3,067 | Ginnie Mae II Pool '4945' 4% 20/2/2041 | 3,400 | 0.00 | USD 800,952 | Ginnie Mae II Pool 'BV8709' 3% 20/7/2050 | 871,890 | 0.53 |
| USD 421,636 | Ginnie Mae II Pool '783311' 5.5% 20/5/2041 | 494,812 | 0.30 | USD 662,873 | Ginnie Mae II Pool 'BV8710' 2.5% 20/8/2050 | 695,007 | 0.42 |
| USD 107,342 | Ginnie Mae II Pool '783393' 6.5% 20/2/2041 | 127,240 | 0.08 | USD 912,647 | Ginnie Mae II Pool 'BV8721' 2.5% 20/7/2050 | 940,897 | 0.57 |
| USD 299,960 | Ginnie Mae II Pool '783590' 4.5% 20/6/2041 | 337,902 | 0.21 | USD 650,812 | Ginnie Mae II Pool 'BV8725' 3% 20/8/2050 | 708,359 | 0.43 |
| USD 584,088 | Ginnie Mae II Pool '784156' 4% 20/8/2045 | 642,521 | 0.39 | USD 1,054,680 | Ginnie Mae II Pool 'BX4931' 2.5% 20/8/2050 | 1,105,808 | 0.67 |
| USD 4,249 | Ginnie Mae II Pool 'AI4166' 4% 20/8/2044 | 4,580 | 0.00 | USD 1,875,308 | Ginnie Mae II Pool 'BX4932' 2.5% 20/8/2050 | 1,933,353 | 1.17 |
| USD 9,551 | Ginnie Mae II Pool 'AI4167' 4% 20/8/2044 | 10,662 | 0.01 | USD 921,876 | Ginnie Mae II Pool 'BX4933' 3% 20/8/2050 | 1,003,431 | 0.61 |
| USD 8,598 | Ginnie Mae II Pool 'AJ2723' 4% 20/8/2044 | 9,600 | 0.01 | USD 1,150,590 | Ginnie Mae II Pool 'BX4935' 3% 20/8/2050 | 1,219,476 | 0.74 |
| USD 12,924 | Ginnie Mae II Pool 'AJ4687' 4% 20/8/2044 | 14,428 | 0.01 | USD 1,192,449 | Ginnie Mae II Pool 'BX4936' 3% 20/8/2050 | 1,240,259 | 0.75 |
| USD 17,362 | Ginnie Mae II Pool 'AQ0542' 4% 20/10/2046 | 19,136 | 0.01 | USD 1,269,497 | Ginnie Mae II Pool 'BX4938' 3.5% 20/8/2050 | 1,404,896 | 0.85 |
| USD 37,996 | Ginnie Mae II Pool 'AX4341' 3.5% 20/10/2046 | 41,924 | 0.03 | USD 1,461,316 | Ginnie Mae II Pool 'BX4940' 3.5% 20/8/2050 | 1,553,529 | 0.94 |
| USD 49,074 | Ginnie Mae II Pool 'AX4342' 3.5% 20/10/2046 | 53,953 | 0.03 | USD 623,163 | Ginnie Mae II Pool 'BX4941' 4% 20/8/2050 | 673,573 | 0.41 |
| USD 30,821 | Ginnie Mae II Pool 'AX4343' 3.5% 20/10/2046 | 33,652 | 0.02 | USD 76,289 | Ginnie Mae II Pool 'BX4944' 3% 20/9/2050 | 83,045 | 0.05 |
| USD 85,579 | Ginnie Mae II Pool 'AX4344' 3.5% 20/10/2046 | 93,589 | 0.06 | USD 102,605 | Ginnie Mae II Pool 'BX4946' 3% 20/9/2050 | 106,709 | 0.06 |
| USD 58,777 | Ginnie Mae II Pool 'AX4345' 3.5% 20/10/2046 | 63,774 | 0.04 | USD 65,683 | Ginnie Mae II Pool 'BX4947' 3.5% 20/9/2050 | 72,700 | 0.04 |
| USD 881,476 | Ginnie Mae II Pool 'BS7606' 3.5% 20/5/2050 | 975,529 | 0.59 | USD 48,878 | Ginnie Mae II Pool 'BX4958' 2.5% 20/9/2050 | 50,679 | 0.03 |
| USD 1,496,904 | Ginnie Mae II Pool 'BS7607' 3.5% 20/5/2050 | 1,652,666 | 1.00 | USD 34,578 | Ginnie Mae II Pool 'BX4959' 2.5% 20/9/2050 | 35,749 | 0.02 |
| USD 1,436,842 | Ginnie Mae II Pool 'BS7608' 3.5% 20/5/2050 | 1,576,107 | 0.96 | USD 31,767 | Ginnie Mae II Pool 'BX4960' 3% 20/9/2050 | 33,955 | 0.02 |
| USD 856,239 | Ginnie Mae II Pool 'BS7610' 4% 20/5/2050 | 958,718 | 0.58 | USD 87,842 | Ginnie Mae II Pool 'BX4961' 3% 20/9/2050 | 94,277 | 0.06 |
| USD 1,064,953 | Ginnie Mae II Pool 'BS7611' 4% 20/5/2050 | 1,168,706 | 0.71 | USD 50,766 | Ginnie Mae II Pool 'BX4962' 3% 20/9/2050 | 54,278 | 0.03 |
| USD 887,691 | Ginnie Mae II Pool 'BS7613' 4.5% 20/5/2050 | 988,591 | 0.60 | USD 40,895 | Ginnie Mae II Pool 'BX4963' 3% 20/9/2050 | 42,465 | 0.03 |
| USD 1,572,529 | Ginnie Mae II Pool 'BS7617' 2.5% 20/6/2050 | 1,625,380 | 0.99 | USD 57,296 | Ginnie Mae II Pool 'BX4966' 3.5% 20/9/2050 | 61,930 | 0.04 |
| USD 755,695 | Ginnie Mae II Pool 'BS7618' 3% 20/6/2050 | 815,835 | 0.50 | USD 39,974 | Ginnie Mae II Pool 'BX4967' 3.5% 20/9/2050 | 42,784 | 0.03 |
| USD 1,612,129 | Ginnie Mae II Pool 'BS7619' 3% 20/6/2050 | 1,723,223 | 1.05 | USD 35,411 | Ginnie Mae II Pool 'BX4968' 3.5% 20/9/2050 | 38,280 | 0.02 |
| USD 1,944,845 | Ginnie Mae II Pool 'BS7620' 3% 20/6/2050 | 2,020,879 | 1.23 | USD 109,467 | Ginnie Mae II Pool 'BX4969' 3.5% 20/9/2050 | 118,648 | 0.07 |
| USD 2,180,614 | Ginnie Mae II Pool 'BS7621' 3% 20/6/2050 | 2,264,113 | 1.38 | USD 66,510 | Ginnie Mae II Pool 'BX4970' 2.5% 20/9/2050 | 68,959 | 0.04 |
| USD 669,415 | Ginnie Mae II Pool 'BS7622' 3.5% 20/6/2050 | 744,040 | 0.45 | USD 159,049 | Ginnie Mae II Pool 'BY6409' 2.5% 20/10/2050 | 167,290 | 0.10 |
| USD 1,005,857 | Ginnie Mae II Pool 'BT4109' 3.5% 20/6/2050 | 1,110,644 | 0.67 | USD 146,173 | Ginnie Mae II Pool 'BY6411' 3% 20/10/2050 | 159,128 | 0.10 |
| USD 545,257 | Ginnie Mae II Pool 'BT4110' 3.5% 20/6/2050 | 594,912 | 0.36 | USD 349,028 | Ginnie Mae II Pool 'BY6412' 3% 20/10/2050 | 376,907 | 0.23 |
| USD 1,508,096 | Ginnie Mae II Pool 'BT4111' 3.5% 20/6/2050 | 1,638,251 | 1.00 | USD 157,333 | Ginnie Mae II Pool 'BY6414' 3% 20/10/2050 | 163,664 | 0.10 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 128,290 | Ginnie Mae II Pool 'BY6415' 3.5% 20/10/2050 | 141,707 | 0.09 | USD 21,018 | Ginnie Mae II Pool 'CB4516' 3% 20/2/2051 | 22,468 | 0.01 |
| USD 209,473 | Ginnie Mae II Pool 'BY6417' 3% 20/10/2050 | 222,064 | 0.13 | USD 23,719 | Ginnie Mae II Pool 'CB4517' 3% 20/2/2051 | 25,146 | 0.02 |
| USD 112,125 | Ginnie Mae II Pool 'BY6418' 2.5% 20/10/2045 | 117,931 | 0.07 | USD 21,835 | Ginnie Mae II Pool 'CB4518' 3% 20/2/2051 | 22,691 | 0.01 |
| USD 108,818 | Ginnie Mae II Pool 'BY6419' 3.5% 20/10/2050 | 118,406 | 0.07 | USD 25,858 | Ginnie Mae II Pool 'CB4520' 3.5% 20/2/2051 | 28,651 | 0.02 |
| USD 220,783 | Ginnie Mae II Pool 'BY6420' 3.5% 20/10/2050 | 234,792 | 0.14 | USD 38,815 | Ginnie Mae II Pool 'MA0023' 4% 20/4/2042 | 43,115 | 0.03 |
| USD 112,914 | Ginnie Mae II Pool 'BY6424' 3% 20/10/2045 | 121,952 | 0.07 | USD 74,792 | Ginnie Mae II Pool 'MA0934' 3.5% 20/4/2043 | 81,397 | 0.05 |
| USD 332,070 | Ginnie Mae II Pool 'BY6428' 3% 20/10/2050 | 361,515 | 0.22 | USD 51,679 | Ginnie Mae II Pool 'MA1012' 3.5% 20/5/2043 | 56,420 | 0.03 |
| USD 238,658 | Ginnie Mae II Pool 'BY6430' 3% 20/10/2050 | 257,747 | 0.16 | USD 277,173 | Ginnie Mae II Pool 'MA1601' 4% 20/1/2044 | 306,867 | 0.19 |
| USD 164,915 | Ginnie Mae II Pool 'BY6435' 3.5% 20/10/2050 | 179,438 | 0.11 | USD 8,422 | Ginnie Mae II Pool 'MA1997' 4.5% 20/6/2044 | 9,488 | 0.01 |
| USD 354,879 | Ginnie Mae II Pool 'BY6438' 2.5% 20/11/2050 | 376,020 | 0.23 | USD 26,998 | Ginnie Mae II Pool 'MA2076' 5% 20/7/2044 | 31,006 | 0.02 |
| USD 350,323 | Ginnie Mae II Pool 'BY6439' 2.5% 20/11/2045 | 369,768 | 0.22 | USD 196,666 | Ginnie Mae II Pool 'MA2677' 3% 20/3/2045 | 207,683 | 0.13 |
| USD 252,139 | Ginnie Mae II Pool 'BY6442' 2.5% 20/11/2040 | 260,650 | 0.16 | USD 959,953 | Ginnie Mae II Pool 'MA2753' 3% 20/4/2045 | 1,015,810 | 0.62 |
| USD 506,765 | Ginnie Mae II Pool 'BY6448' 3% 20/11/2050 | 547,273 | 0.33 | USD 114,196 | Ginnie Mae II Pool 'MA2826' 3.5% 20/5/2045 | 122,638 | 0.07 |
| USD 170,733 | Ginnie Mae II Pool 'BY6449' 3% 20/11/2045 | 184,401 | 0.11 | USD 92,069 | Ginnie Mae II Pool 'MA3172' 3% 20/10/2045 | 97,176 | 0.06 |
| USD 436,469 | Ginnie Mae II Pool 'BY6450' 3% 20/11/2050 | 462,694 | 0.28 | USD 11,506 | Ginnie Mae II Pool 'MA3662' 3% 20/5/2046 | 12,155 | 0.01 |
| USD 399,319 | Ginnie Mae II Pool 'BY6451' 3% 20/11/2050 | 415,387 | 0.25 | USD 555,356 | Ginnie Mae II Pool 'MA4126' 3% 20/12/2046 | 586,760 | 0.36 |
| USD 18,916 | Ginnie Mae II Pool 'BZ8508' 3% 20/12/2050 | 20,629 | 0.01 | USD 237,335 | Ginnie Mae II Pool 'MA4195' 3% 20/1/2047 | 250,037 | 0.15 |
| USD 27,902 | Ginnie Mae II Pool 'BZ8509' 3% 20/12/2050 | 29,750 | 0.02 | USD 188,485 | Ginnie Mae II Pool 'MA4322' 4% 20/3/2047 | 203,798 | 0.12 |
| USD 28,882 | Ginnie Mae II Pool 'BZ8510' 3% 20/12/2050 | 30,785 | 0.02 | USD 119,958 | Ginnie Mae II Pool 'MA4384' 4.5% 20/4/2047 | 131,616 | 0.08 |
| USD 19,550 | Ginnie Mae II Pool 'BZ8511' 3% 20/12/2050 | 20,726 | 0.01 | USD 1,265,168 | Ginnie Mae II Pool 'MA4451' 3.5% 20/5/2047 | 1,352,917 | 0.82 |
| USD 24,359 | Ginnie Mae II Pool 'BZ8514' 3.5% 20/12/2050 | 27,027 | 0.02 | USD 35,179 | Ginnie Mae II Pool 'MA4452' 4% 20/5/2047 | 38,107 | 0.02 |
| USD 58,476 | Ginnie Mae II Pool 'BZ8517' 3.5% 20/12/2050 | 62,189 | 0.04 | USD 158,615 | Ginnie Mae II Pool 'MA4511' 4% 20/6/2047 | 171,722 | 0.10 |
| USD 20,800 | Ginnie Mae II Pool 'BZ8527' 2.5% 20/1/2046 | 21,948 | 0.01 | USD 328,285 | Ginnie Mae II Pool 'MA4836' 3% 20/11/2047 | 345,816 | 0.21 |
| USD 23,147 | Ginnie Mae II Pool 'BZ8528' 2.5% 20/1/2051 | 24,425 | 0.01 | USD 137,866 | Ginnie Mae II Pool 'MA4838' 4% 20/11/2047 | 149,209 | 0.09 |
| USD 17,380 | Ginnie Mae II Pool 'BZ8529' 2.5% 20/1/2046 | 18,178 | 0.01 | USD 67,784 | Ginnie Mae II Pool 'MA4901' 4% 20/12/2047 | 73,260 | 0.04 |
| USD 22,959 | Ginnie Mae II Pool 'BZ8531' 2.5% 20/1/2051 | 24,075 | 0.01 | USD 170,490 | Ginnie Mae II Pool 'MA6221' 4.5% 20/10/2049 | 184,422 | 0.11 |
| USD 16,777 | Ginnie Mae II Pool 'BZ8532' 2.5% 20/1/2041 | 17,754 | 0.01 | USD 262,050 | Ginnie Mae II Pool 'MA6602' 4.5% 20/4/2050 | 283,302 | 0.17 |
| USD 23,247 | Ginnie Mae II Pool 'BZ8534' 3% 20/1/2051 | 25,352 | 0.02 | USD 386,774 | Ginnie Mae II Pool 'MA6660' 5% 20/5/2050 | 424,081 | 0.26 |
| USD 17,839 | Ginnie Mae II Pool 'BZ8535' 2.5% 20/1/2046 | 18,704 | 0.01 | USD 53,961 | Ginnie Mae II Pool 'MA6823' 4.5% 20/8/2050 | 58,426 | 0.04 |
| USD 26,745 | Ginnie Mae II Pool 'BZ8536' 3% 20/1/2051 | 27,793 | 0.02 | USD 153,086 | Government National Mortgage Association 'Series 2014-107 WX' FRN 20/7/2039 | 178,932 | 0.11 |
| USD 18,648 | Ginnie Mae II Pool 'BZ8537' 3% 20/1/2051 | 19,380 | 0.01 | USD 559,440 | Government National Mortgage Association 'Series 2017-101 SL' FRN 20/7/2047 | 113,964 | 0.07 |
| USD 25,677 | Ginnie Mae II Pool 'BZ8538' 3.5% 20/1/2051 | 28,490 | 0.02 | USD 1,246,984 | Government National Mortgage Association 'Series 2017-44 IO' FRN 17/4/2051 | 53,228 | 0.03 |
| USD 17,857 | Ginnie Mae II Pool 'BZ8539' 3.5% 20/1/2051 | 19,786 | 0.01 | USD 4,621,809 | Government National Mortgage Association 'Series 2017-53 IO' FRN 16/11/2056 | 211,074 | 0.13 |
| USD 18,789 | Ginnie Mae II Pool 'BZ8540' 3.5% 20/1/2051 | 20,421 | 0.01 | | | | |
| USD 32,160 | Ginnie Mae II Pool 'CB4513' 2.5% 20/2/2046 | 33,562 | 0.02 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|--|--|--------------------|-----------------|
| USD 2,098,093 | Government National Mortgage Association 'Series 2017-72 IO' FRN 16/4/2057 | 99,727 | 0.06 | USD 81,008 | Tharaldson Hotel Portfolio Trust 2018-THPT 'Series 2018-THL A' '144A' FRN 11/11/2034 | 81,093 | 0.05 |
| USD 456,554 | Government National Mortgage Association 'Series 2017-64 IO' FRN 16/11/2057 | 24,956 | 0.02 | USD 601,000 | United States Treasury Bill 2/3/2021 (Zero Coupon) | 600,999 | 0.37 |
| USD 2,337,912 | Government National Mortgage Association 'Series 2016-45 IO' FRN 16/2/2058 | 121,868 | 0.07 | USD 2,207,000 | United States Treasury Bill 4/3/2021 (Zero Coupon) | 2,206,995 | 1.34 |
| USD 7,264,360 | Government National Mortgage Association 'Series 2016-151 IO' FRN 16/6/2058 | 452,853 | 0.28 | USD 5,751,000 | United States Treasury Bill 9/3/2021 (Zero Coupon) | 5,750,969 | 3.49 |
| USD 1,283,233 | Government National Mortgage Association 'Series 2017-30 IO' FRN 16/8/2058 | 52,815 | 0.03 | USD 8,981,000 | United States Treasury Bill 11/3/2021 (Zero Coupon) | 8,980,938 | 5.45 |
| USD 2,496,507 | Government National Mortgage Association 'Series 2017-127 IO' FRN 16/2/2059 | 128,246 | 0.08 | USD 2,000,000 | United States Treasury Bill 16/3/2021 (Zero Coupon) | 1,999,982 | 1.21 |
| USD 988,625 | Government National Mortgage Association 'Series 2017-61 IO' FRN 16/5/2059 | 52,513 | 0.03 | USD 1,237,000 | United States Treasury Bill 18/3/2021 (Zero Coupon) | 1,236,984 | 0.75 |
| USD 589,765 | Government National Mortgage Association 'Series 2020-146 DI' 2.5% 20/10/2050 | 71,232 | 0.04 | USD 2,409,000 | United States Treasury Bill 23/3/2021 (Zero Coupon) | 2,408,975 | 1.46 |
| USD 990,112 | Government National Mortgage Association 'Series 2020-162 TI' 2.5% 20/10/2050 | 115,023 | 0.07 | USD 3,748,000 | United States Treasury Bill 25/3/2021 (Zero Coupon) | 3,747,958 | 2.28 |
| USD 197,810 | Government National Mortgage Association 'Series 2020-175 DI' 2.5% 20/11/2050 | 25,308 | 0.02 | USD 1,415,000 | United States Treasury Bill 1/4/2021 (Zero Coupon) | 1,414,973 | 0.86 |
| USD 698,358 | Government National Mortgage Association 'Series 2020-185 MI' 2.5% 20/12/2050 | 75,740 | 0.05 | USD 453,000 | United States Treasury Bill 6/4/2021 (Zero Coupon) | 452,990 | 0.28 |
| USD 100,000 | Government National Mortgage Association 'Series 2016-123 LM' 3% 20/9/2046 | 108,117 | 0.07 | USD 11,000 | United States Treasury Bill 8/4/2021 (Zero Coupon) | 11,000 | 0.01 |
| USD 586,392 | Government National Mortgage Association 'Series 2020-115 IM' 3.5% 20/8/2050 | 74,664 | 0.05 | USD 2,000,000 | United States Treasury Bill - WI Post Auction 30/3/2021 (Zero Coupon) | 1,999,964 | 1.21 |
| USD 88,981 | Government National Mortgage Association 'Series 2009-122 PY' 6% 20/12/2039 | 101,005 | 0.06 | USD 2,513,083 | Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 XA' FRN 15/11/2050 | 155,133 | 0.09 |
| USD 350,000 | IMT Trust 2017-APTS 'Series 2017-APTS AFX' '144A' FRN 15/6/2034 | 372,636 | 0.23 | USD 2,473,612 | Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 XA' FRN 15/5/2051 | 106,347 | 0.06 |
| USD 350,000 | LCCM 2017-LC26 'Series 2017-LC26 ASB' '144A' 3.357% 12/7/2050 | 380,250 | 0.23 | | | 162,137,609 | 98.47 |
| USD 288,132 | Progress Residential 2017-SFR1 Trust 'Series 2017-SFR1 A' '144A' 2.768% 17/8/2034 | 291,256 | 0.18 | Total Bonds | | 162,137,609 | 98.47 |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 162,137,609 | 98.47 |
| | | | | Total Portfolio | | 162,137,609 | 98.47 |
| | | | | Other Net Assets | | 2,521,228 | 1.53 |
| | | | | Total Net Assets (USD) | | 164,658,837 | 100.00 |

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|
| TBA | | | |
| | United States | | |
| USD 9,321,640 | Fannie Mae or Freddie Mac '2 4/21' 2% TBA | 9,301,613 | 5.65 |
| USD (288,000) | Fannie Mae or Freddie Mac '2 3/21' 2% TBA | (288,000) | (0.18) |
| USD 6,231,000 | Fannie Mae or Freddie Mac '2 3/21' 2% TBA | 6,414,035 | 3.89 |
| USD 18,428,960 | Fannie Mae or Freddie Mac '2.5 4/21' 2.5% TBA | 18,950,873 | 11.51 |

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|
| USD 2,000 | Fannie Mae or Freddie Mac '2.5 3/21' 2.5% TBA | 2,086 | 0.00 |
| USD 1,682,929 | Fannie Mae or Freddie Mac '3 3/21' 3% TBA | 1,756,360 | 1.07 |
| USD 458,000 | Fannie Mae or Freddie Mac '3 3/21' 3% TBA | 482,743 | 0.29 |
| USD (61,000) | Fannie Mae or Freddie Mac '3.5 3/21' 3.5% TBA | (64,922) | (0.04) |
| USD 6,385,878 | Fannie Mae or Freddie Mac '3.5 4/21' 3.5% TBA | 6,759,552 | 4.10 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Government Mortgage Fund continued

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|
| USD 3,234,000 | Fannie Mae or Freddie Mac '3.5 3/21' 3.5% TBA | 3,421,218 | 2.08 |
| USD 5,000,000 | Fannie Mae or Freddie Mac '4 4/21' 4% TBA | 5,371,422 | 3.26 |
| USD (106,000) | Fannie Mae or Freddie Mac '4 3/21' 4% TBA | (112,795) | (0.07) |
| USD 4,774,800 | Fannie Mae or Freddie Mac '4 3/21' 4% TBA | 5,120,786 | 3.11 |
| USD 3,425,000 | Fannie Mae or Freddie Mac '4.5 3/21' 4.5% TBA | 3,724,687 | 2.26 |
| USD 1,436,000 | Fannie Mae or Freddie Mac '5 3/21' 5% TBA | 1,590,546 | 0.97 |

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------|--------------------------------|--------------------|-----------------|
| USD 550,000 | Ginnie Mae '2 3/21' 2% TBA | 553,180 | 0.34 |
| USD (3,200,000) | Ginnie Mae '2.5 4/21' 2.5% TBA | (3,296,250) | (2.00) |
| USD 5,225,000 | Ginnie Mae '2.5 3/21' 2.5% TBA | 5,393,588 | 3.28 |
| USD (6,248,500) | Ginnie Mae '3 3/21' 3% TBA | (6,489,165) | (3.94) |
| USD (7,440,476) | Ginnie Mae '3.5 3/21' 3.5% TBA | (7,865,687) | (4.78) |
| USD (322,471) | Ginnie Mae '4 3/21' 4% TBA | (344,376) | (0.21) |
| USD 992,000 | Ginnie Mae '4.5 3/21' 4.5% TBA | 1,071,980 | 0.65 |
| USD (548,000) | Ginnie Mae '5 3/21' 5% TBA | (599,057) | (0.36) |
| Total TBA | | 50,854,417 | 30.88 |

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/(depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|--|
| (4) | USD | 90 Day Euro \$ | March 2021 | (1,050) |
| 17 | USD | US Treasury 10 Year Note (CBT) | June 2021 | (19,674) |
| 2 | USD | US Long Bond (CBT) | June 2021 | (1,267) |
| (4) | USD | 90 Day Euro \$ | June 2021 | (988) |
| (5) | USD | US Long Bond (CBT) | June 2021 | 10,516 |
| (5) | USD | US Treasury 2 Year Note (CBT) | June 2021 | 996 |
| (6) | USD | US Ultra 10 Year Note | June 2021 | 11,571 |
| (48) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 50,393 |
| (4) | USD | 90 Day Euro \$ | September 2021 | (812) |
| (4) | USD | 90 Day Euro \$ | December 2021 | (1,675) |
| (2) | USD | 90 Day Euro \$ | March 2022 | (1,000) |
| (2) | USD | 90 Day Euro \$ | June 2022 | (125) |
| (2) | USD | 90 Day Euro \$ | September 2022 | 400 |
| (2) | USD | 90 Day Euro \$ | December 2022 | 576 |
| Total | | | | 47,861 |

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/(depreciation) USD | Market Value USD |
|-------|---------------|--|-----------------|-----------------|--|------------------|
| IRS | USD 1,600,000 | Fund receives Fixed 0.0366%; and pays Floating USD LIBOR 3 Month | Bank of America | 21/7/2022 | 31,943 | 31,943 |
| IRS | USD 400,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.831% | Bank of America | 21/12/2028 | (45,703) | (45,703) |
| Total | | | | | (13,760) | (13,760) |

IRS: Interest Rate Swaps

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation USD | Market Value USD |
|---------------|--|---------------|-----------------|-----------------------------|------------------|
| USD 3,200,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/5/2022; and pays 1.85% Fixed semi-annually from 24/8/2022 | Deutsche Bank | 22/2/2022 | 39,489 | 80,548 |
| Total | | | | 39,489 | 80,548 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Growth Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation USD |
|-------------------------------|------------|----------|------------|--------------|---------------|--------------------------------|
| EUR Hedged Share Class | | | | | | |
| EUR | 21,717,147 | USD | 26,054,005 | BNY Mellon | 15/3/2021 | 281,702 |
| USD | 1,732,069 | EUR | 1,427,709 | BNY Mellon | 15/3/2021 | 724 |
| Net unrealised appreciation | | | | | | 282,426 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 48.21 |
| Consumer Discretionary | 18.11 |
| Communication Services | 14.99 |
| Healthcare | 7.19 |
| Industrials | 5.57 |
| Financials | 2.98 |
| Materials | 1.50 |
| Consumer Staples | 1.45 |
| Investment Funds | 1.11 |
| Other Net Liabilities | (1.11) |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

US Small & MidCap Opportunities Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 59,304 | Bighthouse Financial Inc | 2,388,172 | 1.08 |
| FUNDS | | | | 28,535 | Capital One Financial Corp | 3,367,986 | 1.53 |
| Ireland | | | | 18,007 | Cardinal Health Inc | 937,084 | 0.43 |
| 126,222 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund ⁻ | 12,627,672 | 5.73 | 27,348 | Carrier Global Corp | 993,826 | 0.45 |
| Total Funds | | | | 53,435 | CDK Global Inc | 2,699,002 | 1.22 |
| COMMON STOCKS (SHARES) | | | | 18,973 | Cigna Corp | 4,019,240 | 1.82 |
| Bermuda | | | | 43,271 | Cognizant Technology Solutions Corp | 3,175,226 | 1.44 |
| 113,521 | Invesco Ltd* | 2,538,330 | 1.15 | 31,176 | ConocoPhillips* | 1,623,646 | 0.74 |
| Canada | | | | 8,060 | Constellation Brands Inc 'A' | 1,759,337 | 0.80 |
| 117,215 | Gildan Activewear Inc | 3,631,321 | 1.65 | 61,000 | Corteva Inc* | 2,749,270 | 1.25 |
| 55,047 | Open Text Corp* | 2,471,060 | 1.12 | 35,122 | DENTSPLY SIRONA Inc | 1,862,520 | 0.85 |
| | | | | 25,267 | Dollar Tree Inc | 2,538,070 | 1.15 |
| | | | | 7,800 | DuPont de Nemours Inc | 541,086 | 0.25 |
| | | | | 41,092 | Edison International | 2,298,686 | 1.04 |
| | | | | 38,424 | Elanco Animal Health Inc | 1,248,204 | 0.57 |
| | | | | 30,976 | EQT Corp | 548,585 | 0.25 |
| | | | | 176,644 | Equitable Holdings Inc* | 5,272,823 | 2.39 |
| | | | | 24,550 | Evercore Inc 'A' | 2,928,078 | 1.33 |
| | | | | 23,686 | Evergy Inc | 1,306,046 | 0.59 |
| | | | | 93,940 | Fidelity National Financial Inc | 3,708,751 | 1.68 |
| | | | | 2,562 | First Citizens BancShares Inc/NC* | 1,912,533 | 0.87 |
| | | | | 53,702 | FirstEnergy Corp | 1,807,072 | 0.82 |
| | | | | 10,202 | FleetCor Technologies Inc | 2,875,638 | 1.31 |
| | | | | 71,607 | Fox Corp | 2,366,611 | 1.07 |
| | | | | 15,583 | Fox Corp | 494,449 | 0.22 |
| | | | | 93,176 | General Motors Co | 4,724,955 | 2.14 |
| | | | | 54,862 | Hartford Financial Services Group Inc/The | 2,801,254 | 1.27 |
| | | | | 36,534 | Howard Hughes Corp/The* | 3,531,376 | 1.60 |
| | | | | 16,065 | Huntington Ingalls Industries Inc | 2,902,785 | 1.32 |
| | | | | 100,457 | iHeartMedia Inc* | 1,389,320 | 0.63 |
| | | | | 9,994 | International Flavors & Fragrances Inc | 1,359,584 | 0.62 |
| | | | | 102,086 | Jefferies Financial Group Inc | 2,973,765 | 1.35 |
| | | | | 11,042 | Jones Lang LaSalle Inc* | 1,919,873 | 0.87 |
| | | | | 132,745 | KeyCorp | 2,702,688 | 1.23 |
| | | | | 11,694 | Laboratory Corp of America Holdings | 2,777,793 | 1.26 |
| | | | | 16,276 | Lamar Advertising Co (Reit) 'A' | 1,450,843 | 0.66 |
| | | | | 14,378 | Leidos Holdings Inc | 1,300,059 | 0.59 |
| | | | | 105,773 | Marathon Petroleum Corp* | 5,666,260 | 2.57 |
| | | | | 7,072 | McKesson Corp | 1,223,456 | 0.56 |
| | | | | 8,913 | Motorola Solutions Inc | 1,604,340 | 0.73 |
| | | | | 92,126 | Newell Brands Inc | 2,151,142 | 0.98 |
| | | | | 16,092 | Newmont Corp | 881,842 | 0.40 |
| | | | | 61,594 | NiSource Inc | 1,363,691 | 0.62 |
| | | | | 5,582 | Norfolk Southern Corp | 1,423,354 | 0.65 |
| | | | | 7,820 | Omnicom Group Inc | 537,312 | 0.24 |
| | | | | 41,891 | Perspecta Inc* | 1,219,447 | 0.55 |
| | | | | 8,899 | Pinnacle West Capital Corp | 654,077 | 0.30 |
| | | | | 24,094 | Pioneer Natural Resources Co | 3,502,304 | 1.59 |
| | | | | 41,001 | PPL Corp | 1,107,437 | 0.50 |
| | | | | 42,808 | Public Service Enterprise Group Inc | 2,376,700 | 1.08 |
| | | | | 39,269 | Ralph Lauren Corp 'A' | 4,581,122 | 2.08 |
| | | | | 41,798 | Raymond James Financial Inc | 4,991,517 | 2.27 |
| | | | | 38,021 | Rayonier Inc (Reit)* | 1,252,792 | 0.57 |
| | | | | 74,898 | Realogy Holdings Corp* | 1,104,745 | 0.50 |
| | | | | 44,512 | Robert Half International Inc | 3,504,875 | 1.59 |
| | | | | 6,718 | Ross Stores Inc | 797,359 | 0.36 |
| | | | | 29,217 | Skechers USA Inc | 1,073,140 | 0.49 |
| | | | | 5,426 | Stanley Black & Decker Inc | 948,248 | 0.43 |
| | | | | 136,780 | Telephone and Data Systems Inc | 2,444,259 | 1.11 |
| | | | | 21,390 | US Bancorp | 1,085,543 | 0.49 |
| | | | | 122,538 | Viatis Inc | 1,812,337 | 0.82 |
| United States | | | | | | | |
| 20,835 | Allstate Corp/The | 2,257,889 | 1.02 | | | | |
| 15,218 | Ally Financial Inc | 631,699 | 0.29 | | | | |
| 59,147 | Altria Group Inc | 2,602,468 | 1.18 | | | | |
| 29,978 | Ameren Corp | 2,166,810 | 0.98 | | | | |
| 27,183 | American Electric Power Co Inc | 2,096,489 | 0.95 | | | | |
| 140,446 | American International Group Inc | 6,220,353 | 2.82 | | | | |
| 4,965 | Anthem Inc | 1,527,234 | 0.69 | | | | |
| 49,023 | Apollo Global Management Inc 'A' | 2,395,754 | 1.09 | | | | |
| 24,098 | Arthur J Gallagher & Co | 2,933,931 | 1.33 | | | | |
| 19,465 | Assurant Inc | 2,434,293 | 1.10 | | | | |
| 73,017 | Avnet Inc | 2,739,598 | 1.24 | | | | |

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

US Small & MidCap Opportunities Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|---|----------------------------|--------------------|-----------------|
| 67,229 | Wells Fargo & Co | 2,472,683 | 1.12 |
| 44,004 | Welltower Inc (Reit) | 3,083,360 | 1.40 |
| 23,526 | WESCO International Inc* | 1,875,493 | 0.85 |
| 138,432 | Williams Cos Inc/The | 3,161,787 | 1.43 |
| 18,152 | Zimmer Biomet Holdings Inc | 2,993,083 | 1.36 |
| | | 174,156,459 | 79.02 |
| Total Common Stocks (Shares) | | 207,599,500 | 94.19 |
| Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | 220,227,172 | 99.92 |
| Total Portfolio | | 220,227,172 | 99.92 |
| Other Net Assets | | 178,812 | 0.08 |
| Total Net Assets (USD) | | 220,405,984 | 100.00 |

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation USD |
|-----------------------------|-----------|----------|-----------|--------------|---------------|-----------------------------|
| AUD Hedged Share Class | | | | | | |
| AUD | 1,601,083 | USD | 1,222,476 | BNY Mellon | 15/3/2021 | 21,240 |
| USD | 147,728 | AUD | 189,347 | BNY Mellon | 15/3/2021 | 643 |
| Net unrealised appreciation | | | | | | 21,883 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------------|-----------------|
| Financials | 25.41 |
| Industrials | 10.44 |
| Healthcare | 9.96 |
| Information Technology | 9.08 |
| Consumer Discretionary | 8.85 |
| Utilities | 6.88 |
| Energy | 6.58 |
| Investment Funds | 5.73 |
| Real Estate | 5.60 |
| Communication Services | 5.48 |
| Consumer Staples | 2.97 |
| Materials | 2.94 |
| Other Net Assets | 0.08 |
| 100.00 | |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| BONDS | | | | | | | |
| Albania | | | | Bahrain | | | |
| EUR 916,000 | Albania Government International Bond 3.5% 16/6/2027 | 1,188,139 | 0.08 | USD 544,000 | Bahrain Government International Bond '144A' 5.25% 25/1/2033 | 535,160 | 0.04 |
| Argentina | | | | USD 228,000 | Bahrain Government International Bond 5.625% 30/9/2031 | 231,776 | 0.02 |
| USD 813,000 | Generacion Mediterraneo SA / Generacion Frias SA / Central Termica Roca SA '144A' 9.625% 27/7/2023 | 551,188 | 0.04 | USD 789,000 | Bahrain Government International Bond 6% 19/9/2044 | 765,207 | 0.05 |
| USD 362,000 | Genneia SA 8.75% 20/1/2022 | 327,893 | 0.02 | USD 439,000 | Bahrain Government International Bond 7.375% 14/5/2030 | 501,489 | 0.04 |
| USD 230,000 | Genneia SA '144A' 8.75% 20/1/2022 | 208,330 | 0.02 | USD 301,000 | CBB International Sukuk Co 7 SPC 6.875% 5/10/2025* | 351,041 | 0.02 |
| USD 428,000 | YPF SA '144A' 7% 15/12/2047 | 254,192 | 0.02 | USD 519,000 | Oil and Gas Holding Co BSCC/ The 7.625% 7/11/2024 | 580,388 | 0.04 |
| | | | | 2,965,061 0.21 | | | |
| 1,341,603 0.10 | | | | Belgium | | | |
| AUD 4,385,000 | Australia Government Bond 1.75% 21/6/2051 | 2,713,633 | 0.19 | EUR 230,000 | Anheuser-Busch InBev SA/NV 3.7% 2/4/2040 | 373,730 | 0.03 |
| AUD 4,417,000 | Australia Government Bond 1.75% 21/6/2051 | 2,699,463 | 0.19 | EUR 100,000 | Elia Transmission Belgium SA 0.875% 28/4/2030 | 124,856 | 0.01 |
| AUD 3,270,000 | Australia Government Bond 2.75% 21/4/2024 | 2,750,902 | 0.20 | EUR 1,000,000 | KBC Group NV 1.125% 25/1/2024 | 1,253,418 | 0.09 |
| AUD 6,120,000 | Australia Government Bond 3% 21/3/2047 | 4,904,143 | 0.35 | EUR 2,690,000 | Kingdom of Belgium Government Bond 0.1% 22/6/2030 | 3,324,347 | 0.24 |
| USD 713,000 | FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024 | 770,486 | 0.05 | EUR 1,213,549 | Kingdom of Belgium Government Bond '144A' 0.65% 22/6/2071 | 1,294,945 | 0.09 |
| USD 590,000 | Santos Finance Ltd 5.25% 13/3/2029 | 662,154 | 0.05 | EUR 1,670,000 | Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2025 | 2,139,411 | 0.15 |
| 14,500,781 1.03 | | | | EUR 1,280,000 | Kingdom of Belgium Government Bond '144A' 1.9% 22/6/2038 | 1,945,711 | 0.14 |
| Austria | | | | EUR 660,000 | Kingdom of Belgium Government Bond '144A' 2.15% 22/6/2066 | 1,175,314 | 0.08 |
| EUR 700,000 | BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 3/9/2027 | 827,768 | 0.06 | 11,631,732 0.83 | | | |
| EUR 100,000 | Erste Group Bank AG FRN 8/9/2031 | 125,321 | 0.01 | Bermuda | | | |
| EUR 600,000 | Erste Group Bank AG 0.25% 26/6/2024 | 743,552 | 0.05 | USD 133,730 | Digicel Group 0.5 Ltd '144A' 8% 1/4/2025* | 109,659 | 0.01 |
| USD 200,000 | JBS Investments II GmbH '144A' 7% 15/1/2026 | 213,190 | 0.02 | USD 76,042 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 8% 31/12/2026 | 72,862 | 0.01 |
| USD 485,000 | Klabn Austria GmbH '144A' 3.2% 12/1/2031 | 480,392 | 0.03 | USD 191,178 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 8.75% 25/5/2024 | 201,095 | 0.01 |
| EUR 300,000 | Republic of Austria Government Bond '144A' 20/10/2040 (Zero Coupon) | 340,597 | 0.02 | USD 101,488 | Digicel Holdings Bermuda Ltd / Digicel International Finance Ltd '144A' 13% 31/12/2025 | 103,629 | 0.01 |
| EUR 1,460,000 | Republic of Austria Government Bond '144A' 0.5% 20/2/2029 | 1,870,131 | 0.13 | USD 200,000 | Hopson Development Holdings Ltd 7.5% 27/6/2022 | 204,188 | 0.01 |
| EUR 690,000 | Republic of Austria Government Bond '144A' 1.5% 2/11/2086* | 1,155,500 | 0.08 | USD 230,000 | Inkia Energy Ltd '144A' 5.875% 9/11/2027 | 244,806 | 0.02 |
| USD 205,000 | Suzano Austria GmbH 3.75% 15/1/2031 | 217,249 | 0.02 | USD 45,000 | NCL Corp Ltd '144A' 3.625% 15/12/2024 | 42,497 | 0.00 |
| USD 200,000 | Suzano Austria GmbH 5% 15/1/2030 | 225,375 | 0.02 | USD 200,000 | Ooredoo International Finance Ltd 3.75% 22/6/2026 | 222,772 | 0.02 |
| USD 606,000 | Suzano Austria GmbH 6% 15/1/2029* | 723,140 | 0.05 | USD 640,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 4.85% 14/10/2038 | 711,300 | 0.05 |
| 6,922,215 0.49 | | | | USD 675,000 | Star Energy Geothermal Darajat II / Star Energy Geothermal Salak '144A' 4.85% 14/10/2038 | 750,199 | 0.05 |
| Bahamas | | | | 2,663,007 0.19 | | | |
| USD 200,000 | Intercorp Peru Ltd '144A' 3.875% 15/8/2029 | 210,719 | 0.02 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------------------|--|--------------------|-----------------|----------------|---|--------------------|-----------------|
| Brazil | | | | USD 200,000 | Scenery Journey Ltd 11.5% 24/10/2022 | 191,906 | 0.01 |
| USD 230,000 | Banco do Brasil SA/Cayman '144A' FRN 18/6/2024 (Perpetual) | 254,078 | 0.02 | USD 200,000 | Scenery Journey Ltd 13% 6/11/2022 | 196,000 | 0.01 |
| USD 200,000 | Banco do Brasil SA/Cayman '144A' 5.875% 26/1/2022 | 207,406 | 0.01 | USD 310,000 | Sino-Ocean Land Treasure IV Ltd 4.75% 5/8/2029 | 320,995 | 0.02 |
| USD 521,000 | Brazilian Government International Bond 3.875% 12/6/2030 | 521,733 | 0.04 | USD 210,000 | Sino-Ocean Land Treasure IV Ltd 5.25% 30/4/2022 | 217,936 | 0.02 |
| USD 365,000 | BRF SA '144A' 5.75% 21/9/2050* | 374,410 | 0.03 | USD 1,000,000 | Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027* | 1,099,865 | 0.08 |
| USD 282,000 | Centrais Eletricas Brasileiras SA '144A' 3.625% 4/2/2025 | 287,555 | 0.02 | USD 181,400 | Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033 | 204,075 | 0.01 |
| USD 235,000 | Centrais Eletricas Brasileiras SA '144A' 4.625% 4/2/2030* | 239,641 | 0.02 | USD 300,000 | State Grid Overseas Investment 2016 Ltd 4% 4/5/2047* | 339,094 | 0.02 |
| USD 694,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 2.9% 24/1/2023 | 706,145 | 0.05 | USD 420,000 | Sunny Express Enterprises Corp 3.125% 23/4/2030 | 430,191 | 0.03 |
| USD 225,000 | Itau Unibanco Holding SA/ Cayman Island 3.25% 24/1/2025* | 233,754 | 0.02 | USD 200,000 | Wanda Properties International Co Ltd 7.25% 29/1/2024 | 206,470 | 0.01 |
| USD 347,000 | Itau Unibanco Holding SA/ Cayman Island '144A' 3.25% 24/1/2025 | 360,501 | 0.02 | USD 280,000 | Wheelock MTN BVI Ltd 2.375% 25/1/2026 | 282,057 | 0.02 |
| USD 583,000 | Oi SA 10% 27/7/2025 | 621,988 | 0.04 | | | 9,386,521 | 0.67 |
| | | 3,807,211 | 0.27 | Canada | | | |
| British Virgin Islands | | | | USD 58,000 | 1011778 BC ULC / New Red Finance Inc '144A' 3.875% 15/1/2028 | 59,102 | 0.00 |
| USD 340,000 | Beijing Environment Bvi Co Ltd 5.3% 18/10/2021 | 347,863 | 0.03 | EUR 500,000 | Bank of Montreal 0.2% 26/1/2023 | 613,646 | 0.04 |
| USD 300,000 | Bi Hai Co Ltd 6.25% 5/3/2022 | 276,000 | 0.02 | USD 200,000 | Bausch Health Cos Inc '144A' 7% 15/1/2028 | 217,040 | 0.02 |
| USD 234,000 | Central American Bottling Corp (Restricted) '144A' 5.75% 31/1/2027 | 248,771 | 0.02 | USD 64,000 | Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.25% 15/9/2027 | 67,480 | 0.01 |
| USD 200,000 | China Cinda 2020 I Management Ltd 2.5% 20/1/2028 | 198,074 | 0.01 | CAD 11,050,000 | Canadian Government Bond 0.25% 1/8/2022 | 8,732,477 | 0.62 |
| USD 200,000 | China Cinda 2020 I Management Ltd 3% 20/1/2031 | 199,931 | 0.01 | CAD 1,070,000 | Canadian Government Bond 2% 1/12/2051 | 857,234 | 0.06 |
| USD 400,000 | CNOOC Finance 2013 Ltd 4.25% 9/5/2043 | 435,188 | 0.03 | CAD 420,000 | Canadian Government Bond 2.75% 1/12/2048 | 390,453 | 0.03 |
| USD 300,000 | Coastal Emerald Ltd 3.95% 1/8/2022 | 305,814 | 0.02 | CAD 200,000 | Canadian Government Bond 2.75% 1/12/2064 | 195,462 | 0.01 |
| USD 330,000 | Easy Tactic Ltd 8.125% 27/2/2023 | 316,645 | 0.02 | CAD 833,000 | Canadian Government Bond 3.5% 1/12/2045 | 865,265 | 0.06 |
| USD 200,000 | Fortune Star BVI Ltd 5.95% 19/10/2025 | 209,250 | 0.02 | USD 713,000 | GFL Environmental Inc '144A' 5.125% 15/12/2026 | 755,930 | 0.05 |
| USD 200,000 | Fortune Star BVI Ltd 6.85% 2/7/2024 | 212,000 | 0.02 | USD 44,000 | Masonite International Corp '144A' 5.375% 1/2/2028 | 46,604 | 0.00 |
| USD 200,000 | Gold Fields Orogen Holdings BVI Ltd '144A' 5.125% 15/5/2024 | 219,625 | 0.02 | USD 205,000 | Mattamy Group Corp '144A' 4.625% 1/3/2030 | 215,090 | 0.02 |
| USD 610,000 | Huarong Finance 2019 Co Ltd 3.875% 13/11/2029 | 630,016 | 0.05 | USD 191,000 | Mattamy Group Corp '144A' 5.25% 15/12/2027 | 201,624 | 0.02 |
| USD 620,000 | Huarong Finance 2019 Co Ltd 4.5% 29/5/2029 | 667,759 | 0.05 | USD 425,000 | MEGlobal Canada ULC '144A' 5% 18/5/2025 | 472,149 | 0.03 |
| USD 540,000 | Huarong Finance II Co Ltd 5% 19/11/2025 | 602,944 | 0.04 | USD 400,000 | MEGlobal Canada ULC 5.875% 18/5/2030 | 485,188 | 0.04 |
| USD 200,000 | Joy Treasure Assets Holdings Inc 2.75% 17/11/2030 | 196,578 | 0.01 | USD 250,000 | MEGlobal Canada ULC '144A' 5.875% 18/5/2030 | 303,242 | 0.02 |
| USD 200,000 | New Metro Global Ltd 6.8% 5/8/2023 | 211,099 | 0.02 | USD 165,000 | NOVA Chemicals Corp '144A' 5.25% 1/8/2023 | 165,825 | 0.01 |
| USD 200,000 | Ocean Laurel Co Ltd 2.375% 20/10/2025 | 198,531 | 0.01 | CAD 4,000 | Province of New Brunswick Canada 3.05% 14/8/2050 | 3,319 | 0.00 |
| USD 200,000 | RKPF Overseas 2019 A Ltd 5.9% 5/3/2025 | 208,063 | 0.02 | CAD 3,345,000 | Province of Ontario Canada 2.4% 2/6/2026 | 2,776,065 | 0.20 |
| USD 200,000 | RKPF Overseas 2019 A Ltd 6.7% 30/9/2024 | 213,781 | 0.02 | CAD 308,000 | Province of Saskatchewan Canada 2.95% 2/6/2058 | 251,501 | 0.02 |
| | | | | USD 58,000 | Seven Generations Energy Ltd '144A' 5.375% 30/9/2025 | 60,226 | 0.01 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 497,698 | Stoneway Capital Corp (Restricted) (Defaulted) 10% 1/3/2027 | 200,479 | 0.01 | USD 200,000 | Latam Finance Ltd (Defaulted) 6.875% 11/4/2024 | 167,125 | 0.01 |
| USD 1,404,535 | Stoneway Capital Corp (Restricted) (Defaulted) '144A' 10% 1/3/2027 | 565,764 | 0.04 | USD 200,000 | Logan Group Co Ltd 5.75% 14/1/2025 | 210,625 | 0.02 |
| EUR 1,170,000 | Toronto-Dominion Bank/The 0.375% 25/4/2024 | 1,437,381 | 0.10 | USD 200,000 | Logan Group Co Ltd 6.9% 9/6/2024 | 213,063 | 0.02 |
| | | 19,938,546 | 1.42 | USD 240,000 | Longfor Group Holdings Ltd 3.95% 16/9/2029 | 259,200 | 0.02 |
| | | | | USD 400,000 | MAF Sukuk Ltd 4.5% 3/11/2025 | 443,687 | 0.03 |
| | | | | USD 250,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 285,156 | 0.02 |
| | | | | USD 300,000 | Meituan 2.125% 28/10/2025 | 303,210 | 0.02 |
| | | | | USD 300,000 | Meituan 3.05% 28/10/2030 | 300,656 | 0.02 |
| | | | | USD 208,000 | Melco Resorts Finance Ltd 5.25% 26/4/2026 | 216,840 | 0.02 |
| | | | | USD 200,000 | Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029 | 212,000 | 0.02 |
| | | | | USD 200,000 | MGM China Holdings Ltd 5.875% 15/5/2026* | 211,563 | 0.02 |
| | | | | EUR 250,000 | Northwoods Capital 19 Euro DAC FRN 25/11/2033 | 306,546 | 0.02 |
| | | | | USD 1,000,000 | Oaktree CLO 2014-1 FRN 13/5/2029 | 997,842 | 0.07 |
| | | | | USD 250,000 | OZLM XII Ltd FRN 30/4/2027 | 249,252 | 0.02 |
| | | | | USD 200,000 | Redsun Properties Group Ltd 9.7% 16/4/2023 | 208,000 | 0.01 |
| | | | | USD 200,000 | Ronshine China Holdings Ltd 5.5% 1/2/2022 | 199,750 | 0.01 |
| | | | | USD 200,000 | Ronshine China Holdings Ltd 7.35% 15/12/2023 | 195,156 | 0.01 |
| | | | | USD 260,000 | Sable International Finance Ltd 5.75% 7/9/2027 | 275,113 | 0.02 |
| | | | | USD 570,000 | Sands China Ltd 4.375% 18/6/2030* | 625,906 | 0.04 |
| | | | | USD 200,000 | Seazen Group Ltd 6% 12/8/2024 | 210,750 | 0.02 |
| | | | | USD 370,000 | Shimao Group Holdings Ltd 4.6% 13/7/2030 | 397,750 | 0.03 |
| | | | | USD 200,000 | Shui On Development Holding Ltd 6.15% 24/8/2024 | 208,980 | 0.02 |
| | | | | USD 200,000 | Sunac China Holdings Ltd 6.5% 10/1/2025 | 200,125 | 0.01 |
| | | | | USD 200,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 203,031 | 0.01 |
| | | | | USD 200,000 | Sunac China Holdings Ltd 7.5% 1/2/2024 | 208,750 | 0.02 |
| | | | | USD 290,000 | Tencent Holdings Ltd 2.39% 3/6/2030 | 286,466 | 0.02 |
| | | | | USD 700,000 | Tencent Holdings Ltd 3.24% 3/6/2050 | 662,594 | 0.05 |
| | | | | USD 300,000 | Tencent Holdings Ltd '144A' 3.595% 19/1/2028 | 323,506 | 0.02 |
| | | | | USD 285,000 | Tencent Holdings Ltd '144A' 3.925% 19/1/2038 | 307,355 | 0.02 |
| | | | | USD 200,000 | Tencent Holdings Ltd '144A' 3.925% 19/1/2038 | 215,687 | 0.02 |
| | | | | USD 500,000 | THL Credit Wind River 2017-1 CLO Ltd FRN 18/4/2029 | 500,065 | 0.04 |
| | | | | USD 480,000 | JD.com Inc 4.125% 14/1/2050 | 488,477 | 0.03 |
| | | | | USD 200,000 | Kaisa Group Holdings Ltd 10.875% 23/7/2023 | 206,594 | 0.01 |
| | | | | USD 200,000 | Kaisa Group Holdings Ltd 11.5% 30/1/2023 | 206,875 | 0.01 |
| | | | | USD 200,000 | Kaisa Group Holdings Ltd 11.95% 12/11/2023 | 209,406 | 0.02 |
| | | | | USD 1,000,000 | KKR Clo 17 Ltd FRN 15/4/2029 | 1,000,505 | 0.07 |
| | | | | USD 400,000 | KSA Sukuk Ltd 3.628% 20/4/2027 | 445,250 | 0.03 |
| | | | | USD 200,000 | KWG Group Holdings Ltd 7.875% 1/9/2023 | 208,000 | 0.01 |
| | | | | USD 200,000 | Latam Finance Ltd (Defaulted) 6.875% 11/4/2024 | 167,125 | 0.01 |
| | | | | USD 200,000 | Logan Group Co Ltd 5.75% 14/1/2025 | 210,625 | 0.02 |
| | | | | USD 200,000 | Logan Group Co Ltd 6.9% 9/6/2024 | 213,063 | 0.02 |
| | | | | USD 240,000 | Longfor Group Holdings Ltd 3.95% 16/9/2029 | 259,200 | 0.02 |
| | | | | USD 400,000 | MAF Sukuk Ltd 4.5% 3/11/2025 | 443,687 | 0.03 |
| | | | | USD 250,000 | MAF Sukuk Ltd 4.638% 14/5/2029 | 285,156 | 0.02 |
| | | | | USD 300,000 | Meituan 2.125% 28/10/2025 | 303,210 | 0.02 |
| | | | | USD 300,000 | Meituan 3.05% 28/10/2030 | 300,656 | 0.02 |
| | | | | USD 208,000 | Melco Resorts Finance Ltd 5.25% 26/4/2026 | 216,840 | 0.02 |
| | | | | USD 200,000 | Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029 | 212,000 | 0.02 |
| | | | | USD 200,000 | MGM China Holdings Ltd 5.875% 15/5/2026* | 211,563 | 0.02 |
| | | | | EUR 250,000 | Northwoods Capital 19 Euro DAC FRN 25/11/2033 | 306,546 | 0.02 |
| | | | | USD 1,000,000 | Oaktree CLO 2014-1 FRN 13/5/2029 | 997,842 | 0.07 |
| | | | | USD 250,000 | OZLM XII Ltd FRN 30/4/2027 | 249,252 | 0.02 |
| | | | | USD 200,000 | Redsun Properties Group Ltd 9.7% 16/4/2023 | 208,000 | 0.01 |
| | | | | USD 200,000 | Ronshine China Holdings Ltd 5.5% 1/2/2022 | 199,750 | 0.01 |
| | | | | USD 200,000 | Ronshine China Holdings Ltd 7.35% 15/12/2023 | 195,156 | 0.01 |
| | | | | USD 260,000 | Sable International Finance Ltd 5.75% 7/9/2027 | 275,113 | 0.02 |
| | | | | USD 570,000 | Sands China Ltd 4.375% 18/6/2030* | 625,906 | 0.04 |
| | | | | USD 200,000 | Seazen Group Ltd 6% 12/8/2024 | 210,750 | 0.02 |
| | | | | USD 370,000 | Shimao Group Holdings Ltd 4.6% 13/7/2030 | 397,750 | 0.03 |
| | | | | USD 200,000 | Shui On Development Holding Ltd 6.15% 24/8/2024 | 208,980 | 0.02 |
| | | | | USD 200,000 | Sunac China Holdings Ltd 6.5% 10/1/2025 | 200,125 | 0.01 |
| | | | | USD 200,000 | Sunac China Holdings Ltd 6.65% 3/8/2024 | 203,031 | 0.01 |
| | | | | USD 200,000 | Sunac China Holdings Ltd 7.5% 1/2/2024 | 208,750 | 0.02 |
| | | | | USD 290,000 | Tencent Holdings Ltd 2.39% 3/6/2030 | 286,466 | 0.02 |
| | | | | USD 700,000 | Tencent Holdings Ltd 3.24% 3/6/2050 | 662,594 | 0.05 |
| | | | | USD 300,000 | Tencent Holdings Ltd '144A' 3.595% 19/1/2028 | 323,506 | 0.02 |
| | | | | USD 285,000 | Tencent Holdings Ltd '144A' 3.925% 19/1/2038 | 307,355 | 0.02 |
| | | | | USD 200,000 | Tencent Holdings Ltd '144A' 3.925% 19/1/2038 | 215,687 | 0.02 |
| | | | | USD 500,000 | THL Credit Wind River 2017-1 CLO Ltd FRN 18/4/2029 | 500,065 | 0.04 |
| | | | | USD 500,000 | Three Gorges Finance I Cayman Islands Ltd 3.15% 2/6/2026* | 532,969 | 0.04 |
| | | | | USD 360,000 | Times China Holdings Ltd 5.75% 14/1/2027* | 364,500 | 0.03 |
| | | | | GBP 200,000 | Trafford Centre Finance Ltd/The FRN 28/7/2035 | 226,782 | 0.02 |
| | | | | USD 1,000,000 | Tryon Park CLO Ltd FRN 15/4/2029 | 996,575 | 0.07 |
| | | | | USD 470,000 | Vale Overseas Ltd 3.75% 8/7/2030 | 500,917 | 0.04 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|-----------------|---|--------------------|-----------------|
| USD 479,000 | Vale Overseas Ltd 6.25% 10/8/2026 | 580,862 | 0.04 | CNY 31,760,000 | China Development Bank 2.89% 22/6/2025 | 4,815,405 | 0.34 |
| USD 200,000 | Wynn Macau Ltd '144A' 5.125% 15/12/2029 | 203,500 | 0.01 | CNY 8,100,000 | China Development Bank 3.09% 18/6/2030 | 1,191,421 | 0.08 |
| USD 200,000 | Wynn Macau Ltd 5.5% 15/1/2026 | 208,375 | 0.01 | CNY 10,000,000 | China Development Bank 3.18% 17/5/2022 | 1,553,139 | 0.11 |
| USD 200,000 | Yuzhou Group Holdings Co Ltd 7.7% 20/2/2025 | 211,500 | 0.02 | CNY 17,000,000 | China Development Bank 3.23% 10/1/2025 | 2,615,810 | 0.19 |
| USD 200,000 | Yuzhou Group Holdings Co Ltd 8.3% 27/5/2025 | 212,438 | 0.02 | USD 200,000 | China Development Bank 3.375% 24/1/2027 | 220,563 | 0.02 |
| USD 200,000 | Yuzhou Group Holdings Co Ltd 8.375% 30/10/2024 | 214,563 | 0.02 | CNY 7,000,000 | China Development Bank 3.39% 10/7/2027 | 1,075,202 | 0.08 |
| USD 300,000 | Zhenro Properties Group Ltd 9.15% 6/5/2023 | 316,172 | 0.02 | CNY 4,500,000 | China Development Bank 3.42% 2/7/2024 | 698,142 | 0.05 |
| | | 25,006,129 | 1.78 | CNY 8,300,000 | China Development Bank 3.45% 20/9/2029 | 1,257,725 | 0.09 |
| | Chile | | | CNY 9,000,000 | China Development Bank 3.48% 8/1/2029 | 1,371,113 | 0.10 |
| USD 262,000 | Celulosa Arauco y Constitucion SA '144A' 4.25% 30/4/2029* | 288,855 | 0.02 | CNY 4,300,000 | China Development Bank 3.5% 13/8/2026 | 666,047 | 0.05 |
| USD 200,000 | Chile Government International Bond 2.45% 31/1/2031 | 202,875 | 0.01 | CNY 2,600,000 | China Development Bank 3.5% 4/11/2046 | 365,121 | 0.03 |
| USD 200,000 | Chile Government International Bond 3.125% 21/1/2026 | 217,375 | 0.02 | CNY 19,200,000 | China Development Bank 3.76% 14/8/2023 | 3,006,157 | 0.21 |
| USD 226,000 | Chile Government International Bond 3.5% 25/1/2050 | 226,353 | 0.02 | CNY 3,000,000 | China Development Bank 3.8% 25/1/2036 | 461,899 | 0.03 |
| USD 200,000 | Colbun SA '144A' 3.15% 6/3/2030 | 210,344 | 0.01 | CNY 4,800,000 | China Development Bank 3.85% 9/1/2024 | 753,773 | 0.05 |
| USD 200,000 | Corp Nacional del Cobre de Chile '144A' 4.25% 17/7/2042 | 216,281 | 0.01 | CNY 2,000,000 | China Development Bank 4.01% 9/1/2037 | 315,772 | 0.02 |
| USD 200,000 | Corp Nacional del Cobre de Chile 4.5% 16/9/2025 | 226,906 | 0.02 | CNY 7,000,000 | China Development Bank 4.04% 10/4/2027 | 1,111,031 | 0.08 |
| USD 258,000 | Empresa Nacional de Telecomunicaciones SA '144A' 4.75% 1/8/2026 | 288,839 | 0.02 | CNY 21,400,000 | China Development Bank 4.04% 6/7/2028 | 3,390,587 | 0.24 |
| USD 607,000 | Empresa Nacional del Petroleo 4.5% 14/9/2047 | 651,956 | 0.05 | CNY 14,000,000 | China Development Bank 4.15% 26/10/2025 | 2,231,329 | 0.16 |
| USD 200,000 | Inversiones CMPC SA/Cayman Islands Branch '144A' 4.375% 15/5/2023 | 212,844 | 0.01 | CNY 10,000,000 | China Development Bank 4.73% 2/4/2025 | 1,623,917 | 0.12 |
| | | 2,742,628 | 0.19 | USD 340,000 | China Development Bank Financial Leasing Co Ltd FRN 28/9/2030 | 348,367 | 0.02 |
| | China | | | CNY 15,200,000 | China Government Bond 1.99% 9/4/2025 | 2,253,583 | 0.16 |
| CNY 9,000,000 | Agricultural Development Bank of China 2.2% 1/4/2023 | 1,365,517 | 0.10 | CNY 61,500,000 | China Government Bond 2.41% 19/6/2025 | 9,264,403 | 0.66 |
| CNY 7,600,000 | Agricultural Development Bank of China 2.96% 17/4/2030 | 1,104,240 | 0.08 | CNY 25,000,000 | China Government Bond 2.64% 13/8/2022 | 3,864,879 | 0.27 |
| CNY 9,000,000 | Agricultural Development Bank of China 3.2% 3/4/2022 | 1,397,999 | 0.10 | CNY 146,500,000 | China Government Bond 2.68% 21/5/2030 | 21,510,631 | 1.53 |
| CNY 3,500,000 | Agricultural Development Bank of China 3.55% 21/11/2023 | 545,710 | 0.04 | CNY 8,600,000 | China Government Bond 2.69% 7/3/2022 | 1,332,271 | 0.09 |
| CNY 10,400,000 | Agricultural Development Bank of China 3.63% 19/7/2026 | 1,623,788 | 0.12 | CNY 10,000,000 | China Government Bond 2.7% 3/11/2026 | 1,518,921 | 0.11 |
| CNY 9,400,000 | Agricultural Development Bank of China 3.74% 12/7/2029 | 1,455,384 | 0.10 | CNY 20,000,000 | China Government Bond 2.75% 8/8/2022 | 3,097,104 | 0.22 |
| CNY 10,200,000 | Agricultural Development Bank of China 4% 12/11/2025 | 1,620,840 | 0.12 | CNY 10,200,000 | China Government Bond 2.75% 1/9/2023 | 1,574,000 | 0.11 |
| CNY 9,500,000 | Agricultural Development Bank of China 4.21% 23/8/2022 | 1,495,489 | 0.11 | CNY 8,000,000 | China Government Bond 2.79% 17/11/2023 | 1,234,968 | 0.09 |
| CNY 8,500,000 | Agricultural Development Bank of China 4.65% 11/5/2028 | 1,399,126 | 0.10 | CNY 70,100,000 | China Government Bond 2.85% 4/6/2027 | 10,604,942 | 0.75 |
| CNY 10,200,000 | Agricultural Development Bank of China 4.98% 12/1/2025 | 1,665,018 | 0.12 | CNY 8,500,000 | China Government Bond 2.94% 17/10/2024 | 1,316,284 | 0.09 |
| USD 380,000 | China Construction Bank Corp FRN 27/2/2029 | 411,172 | 0.03 | CNY 24,200,000 | China Government Bond 3.13% 21/11/2029 | 3,700,870 | 0.26 |
| USD 400,000 | China Construction Bank Corp FRN 24/6/2030 | 406,750 | 0.03 | CNY 6,700,000 | China Government Bond 3.19% 11/4/2024 | 1,047,166 | 0.07 |
| CNY 12,500,000 | China Development Bank 1.86% 9/4/2023 | 1,886,010 | 0.13 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|----------------|---|--------------------|-----------------|
| CNY 9,400,000 | China Government Bond 3.22% 6/12/2025 | 1,469,423 | 0.10 | USD 200,000 | Colombia Government International Bond 5% 15/6/2045 | 216,656 | 0.02 |
| CNY 16,400,000 | China Government Bond 3.25% 6/6/2026 | 2,567,538 | 0.18 | USD 314,000 | Ecopetrol SA 5.375% 26/6/2026 | 352,857 | 0.03 |
| CNY 16,400,000 | China Government Bond 3.25% 22/11/2028 | 2,542,068 | 0.18 | USD 100,000 | Ecopetrol SA 5.875% 28/5/2045 | 108,500 | 0.01 |
| CNY 8,300,000 | China Government Bond 3.27% 19/11/2030 | 1,288,906 | 0.09 | USD 46,000 | Ecopetrol SA 6.875% 29/4/2030 | 56,350 | 0.00 |
| CNY 18,000,000 | China Government Bond 3.29% 18/10/2023 | 2,819,675 | 0.20 | USD 705,000 | Ecopetrol SA 6.875% 29/4/2030 | 863,625 | 0.06 |
| CNY 27,500,000 | China Government Bond 3.29% 23/5/2029 | 4,282,680 | 0.30 | USD 475,000 | Empresas Publicas de Medellin ESP '144A' 4.25% 18/7/2029 | 487,988 | 0.03 |
| CNY 23,800,000 | China Government Bond 3.39% 16/3/2050 | 3,411,910 | 0.24 | USD 200,000 | Empresas Publicas de Medellin ESP '144A' 4.375% 15/2/2031 | 204,500 | 0.01 |
| CNY 4,900,000 | China Government Bond 3.73% 25/5/2070 | 739,276 | 0.05 | USD 305,000 | Oleoducto Central SA '144A' 4% 14/7/2027 | 328,161 | 0.02 |
| CNY 2,000,000 | China Government Bond 3.74% 22/9/2035 | 315,526 | 0.02 | | | 7,352,617 | 0.52 |
| CNY 18,260,000 | China Government Bond 3.86% 22/7/2049 | 2,855,849 | 0.20 | | Croatia | | |
| CNY 8,800,000 | China Government Bond 3.97% 23/7/2048 | 1,393,204 | 0.10 | EUR 1,731,000 | Croatia Government International Bond 1.5% 17/6/2031 | 2,195,435 | 0.16 |
| CNY 3,000,000 | China Government Bond 4% 24/6/2069 | 478,822 | 0.03 | | Czech Republic | | |
| CNY 4,800,000 | China Government Bond 4.03% 21/6/2040 | 773,659 | 0.06 | CZK 20,500,000 | Czech Republic Government Bond 2.75% 23/7/2029 | 1,042,067 | 0.07 |
| CNY 2,300,000 | China Government Bond 4.05% 24/7/2047 | 369,809 | 0.03 | | Denmark | | |
| CNY 6,000,000 | China Government Bond 4.08% 22/10/2048 | 967,331 | 0.07 | USD 283,000 | Danske Bank A/S '144A' FRN 11/9/2026 | 282,279 | 0.02 |
| CNY 3,000,000 | China Government Bond 4.5% 23/6/2041 | 528,829 | 0.04 | DKK 4,800,000 | Denmark Government Bond 0.5% 15/11/2027 | 821,958 | 0.06 |
| CNY 10,600,000 | Export-Import Bank of China/ The 2.93% 2/3/2025 | 1,612,410 | 0.11 | DKK 4,300,000 | Denmark Government Bond 4.5% 15/11/2039 | 1,255,440 | 0.09 |
| CNY 16,000,000 | Export-Import Bank of China/ The 3.23% 4/11/2022 | 2,482,537 | 0.18 | GBP 925,000 | Orsted AS 2.125% 17/5/2027 | 1,355,445 | 0.09 |
| CNY 12,200,000 | Export-Import Bank of China/ The 3.28% 11/2/2024 | 1,888,229 | 0.13 | | | 3,715,122 | 0.26 |
| CNY 7,000,000 | Export-Import Bank of China/ The 3.43% 23/10/2025 | 1,083,909 | 0.08 | | Dominican Republic | | |
| CNY 3,700,000 | Export-Import Bank of China/ The 3.86% 20/5/2029 | 577,993 | 0.04 | USD 311,000 | Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029* | 322,044 | 0.03 |
| CNY 1,500,000 | Export-Import Bank of China/ The 3.88% 12/1/2036 | 232,916 | 0.02 | USD 280,000 | Dominican Republic International Bond '144A' 4.5% 30/1/2030 | 284,594 | 0.02 |
| CNY 10,600,000 | Export-Import Bank of China/ The 4.89% 26/3/2028 | 1,769,760 | 0.13 | USD 170,000 | Dominican Republic International Bond '144A' 4.875% 23/9/2032 | 173,187 | 0.01 |
| USD 340,000 | Guangxi Financial Investment Group Co Ltd 3.6% 18/11/2023 | 335,059 | 0.02 | USD 150,000 | Dominican Republic International Bond 6.4% 5/6/2049 | 158,250 | 0.01 |
| USD 300,000 | ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025 | 304,031 | 0.02 | | | 938,075 | 0.07 |
| USD 350,000 | ZhongAn Online P&C Insurance Co Ltd 3.5% 8/3/2026 | 361,143 | 0.03 | | Ecuador | | |
| | | 145,222,077 | 10.31 | USD 152,000 | Ecuador Government International Bond (Step-up coupon) 0.5% 31/7/2030 | 89,300 | 0.01 |
| | | | | | Egypt | | |
| | Colombia | | | USD 228,000 | Egypt Government International Bond 5.875% 11/6/2025* | 243,817 | 0.02 |
| USD 200,000 | Bancolombia SA FRN 18/12/2029 | 207,063 | 0.01 | EUR 346,000 | Egypt Government International Bond '144A' 6.375% 11/4/2031 | 440,013 | 0.03 |
| USD 2,048,000 | Colombia Government International Bond 3.125% 15/4/2031 | 2,047,360 | 0.15 | USD 409,000 | Egypt Government International Bond '144A' 7.5% 16/2/2061 | 385,994 | 0.03 |
| USD 800,000 | Colombia Government International Bond 3.875% 25/4/2027 | 863,500 | 0.06 | USD 650,000 | Egypt Government International Bond 7.6% 1/3/2029 | 717,336 | 0.05 |
| USD 1,231,000 | Colombia Government International Bond 4.5% 28/1/2026 | 1,363,333 | 0.10 | USD 825,000 | Egypt Government International Bond 7.903% 21/2/2048 | 819,070 | 0.06 |
| USD 228,000 | Colombia Government International Bond 4.5% 15/3/2029 | 252,724 | 0.02 | USD 671,000 | Egypt Government International Bond '144A' 8.5% 31/1/2047 | 702,034 | 0.05 |
| | | | | USD 599,000 | Egypt Government International Bond '144A' 8.875% 29/5/2050 | 641,211 | 0.04 |
| | | | | | | 3,949,475 | 0.28 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|--|--------------------|-----------------|----------------|--|--------------------|-----------------|
| Finland | | | | EUR 400,000 | Engie SA 0.375% 28/2/2023 | 489,815 | 0.03 |
| EUR 1,670,000 | Finland Government Bond '144A' 0.5% 15/4/2026 | 2,125,816 | 0.15 | EUR 100,000 | Engie SA 2.125% 30/3/2032 | 141,481 | 0.01 |
| EUR 80,000 | Finland Government Bond '144A' 1.375% 15/4/2047 | 121,599 | 0.01 | EUR 305,000 | Engie SA 2.625% 20/7/2022 | 384,557 | 0.03 |
| EUR 170,000 | Finland Government Bond '144A' 2.625% 4/7/2042 | 305,970 | 0.02 | EUR 40,282 | FCT Noria 2018-1 FRN 25/6/2038 | 48,420 | 0.00 |
| EUR 610,000 | OP Corporate Bank plc 0.6% 18/1/2027 | 750,598 | 0.05 | EUR 40,282 | FCT Noria 2018-1 FRN 25/6/2038 | 48,052 | 0.00 |
| | | 3,303,983 | 0.23 | EUR 4,877,000 | French Republic Government Bond OAT 25/3/2025 (Zero Coupon) | 6,033,406 | 0.43 |
| France | | | | EUR 1,190,000 | French Republic Government Bond OAT '144A' 0.5% 25/5/2040 | 1,461,029 | 0.10 |
| EUR 100,000 | Altice France SA/France 2.125% 15/2/2025 | 118,193 | 0.01 | EUR 600,000 | French Republic Government Bond OAT '144A' 0.5% 25/5/2040 | 736,653 | 0.05 |
| EUR 100,000 | Altice France SA/France 2.5% 15/1/2025 | 119,123 | 0.01 | EUR 2,100,000 | French Republic Government Bond OAT '144A' 1.5% 25/5/2050 | 3,087,299 | 0.22 |
| EUR 100,000 | Altice France SA/France 5.875% 1/2/2027 | 130,288 | 0.01 | EUR 240,000 | French Republic Government Bond OAT '144A' 2% 25/5/2048 | 389,536 | 0.03 |
| EUR 100,000 | Arkema SA 0.125% 14/10/2026 | 121,552 | 0.01 | EUR 10,000 | French Republic Government Bond OAT 3.25% 25/5/2045 | 19,548 | 0.00 |
| EUR 1,800,000 | Banque Federative du Credit Mutuel SA 0.125% 5/2/2024 | 2,198,318 | 0.15 | EUR 439,000 | French Republic Government Bond OAT 4% 25/4/2060 | 1,104,815 | 0.08 |
| EUR 100,000 | Banque Federative du Credit Mutuel SA 0.75% 8/6/2026 | 125,300 | 0.01 | EUR 200,000 | Icade Sante SAS 1.375% 17/9/2030 | 253,981 | 0.02 |
| GBP 800,000 | Banque Federative du Credit Mutuel SA 1.25% 5/12/2025 | 1,129,240 | 0.08 | EUR 100,000 | Loxam SAS 3.75% 15/7/2026 | 123,270 | 0.01 |
| USD 200,000 | BNP Paribas SA '144A' FRN 19/11/2025 | 212,134 | 0.01 | EUR 100,000 | Orange SA FRN 15/1/2025 (Perpetual) | 126,644 | 0.01 |
| EUR 200,000 | BNP Paribas SA FRN 15/1/2032 | 241,879 | 0.02 | EUR 200,000 | Orano SA 2.75% 8/3/2028 | 253,268 | 0.02 |
| EUR 600,000 | BNP Paribas SA 0.5% 19/1/2030 | 714,869 | 0.05 | EUR 200,000 | Pernod Ricard SA 0.5% 24/10/2027 | 248,260 | 0.02 |
| EUR 1,850,000 | BNP Paribas SA 0.75% 11/11/2022 | 2,285,359 | 0.16 | EUR 100,000 | Picard Groupe SAS FRN 30/11/2023 | 121,979 | 0.01 |
| EUR 105,000 | BNP Paribas SA 1.5% 25/5/2028 | 139,312 | 0.01 | EUR 200,000 | PSA Banque France SA 22/1/2025 (Zero Coupon) | 241,340 | 0.02 |
| EUR 400,000 | BPCE SA 0.25% 15/1/2026 | 488,268 | 0.03 | EUR 100,000 | RTE Reseau de Transport d'Electricite SADIR 9/9/2027 (Zero Coupon) | 120,043 | 0.01 |
| EUR 300,000 | BPCE SA 0.625% 28/4/2025 | 372,574 | 0.03 | EUR 100,000 | Rubis Terminal Infra SAS 5.625% 15/5/2025 | 128,628 | 0.01 |
| EUR 400,000 | BPCE SFH SA 0.75% 2/9/2025 | 508,766 | 0.04 | EUR 200,000 | Schneider Electric SE 12/6/2023 (Zero Coupon) | 243,439 | 0.02 |
| EUR 100,000 | CAB SELAS 3.375% 1/2/2028 | 121,321 | 0.01 | EUR 2,100,000 | Societe Generale SA 27/5/2022 (Zero Coupon) | 2,557,157 | 0.18 |
| EUR 650,000 | Caisse de Refinancement de l'Habitat SA 3.6% 8/3/2024 | 884,936 | 0.06 | EUR 100,000 | Solvay Finance SACA FRN 12/11/2023 (Perpetual) | 133,867 | 0.01 |
| EUR 300,000 | Caisse Francaise de Financement Local 1% 25/4/2028 | 393,640 | 0.03 | EUR 200,000 | Suez SA FRN 1/6/2026 (Perpetual) | 238,205 | 0.02 |
| EUR 400,000 | Caisse Francaise de Financement Local 1.125% 19/1/2033 | 540,720 | 0.04 | EUR 400,000 | Thales SA 0.25% 29/1/2027 | 483,477 | 0.03 |
| EUR 200,000 | Capgemini SE 1.625% 15/4/2026 | 260,172 | 0.02 | EUR 100,000 | Thales SA 0.75% 23/1/2025 | 123,990 | 0.01 |
| EUR 500,000 | Cie de Financement Foncier SA 0.325% 12/9/2023 | 617,958 | 0.04 | EUR 500,000 | Total Capital International SA 0.25% 12/7/2023 | 613,593 | 0.04 |
| EUR 400,000 | Cie de Financement Foncier SA 0.875% 11/9/2028 | 521,323 | 0.04 | EUR 430,000 | TOTAL SE FRN 6/10/2026 (Perpetual) | 576,634 | 0.04 |
| EUR 200,000 | Cie de Financement Foncier SA 1.25% 15/11/2032 | 273,651 | 0.02 | EUR 580,000 | TOTAL SE FRN 25/10/2027 (Perpetual) | 703,837 | 0.05 |
| EUR 100,000 | CMA CGM SA 7.5% 15/1/2026 | 130,974 | 0.01 | EUR 100,000 | Veolia Environnement SA 0.8% 15/1/2032 | 122,712 | 0.01 |
| EUR 800,000 | Credit Agricole Assurances SA FRN 29/1/2048 | 1,030,403 | 0.07 | EUR 300,000 | Veolia Environnement SA 0.892% 14/1/2024 | 373,163 | 0.03 |
| EUR 400,000 | Credit Agricole Home Loan SFH SA 0.375% 30/9/2024 | 498,405 | 0.03 | EUR 125,000 | Veolia Environnement SA 5.125% 24/5/2022 | 161,589 | 0.01 |
| EUR 500,000 | Credit Agricole Home Loan SFH SA 0.875% 11/8/2028 | 651,863 | 0.05 | | | 39,494,853 | 2.81 |
| USD 646,000 | Credit Agricole SA/London '144A' 2.375% 22/1/2025 | 675,864 | 0.05 | Germany | | | |
| EUR 600,000 | Credit Mutuel Home Loan SFH SA 4.125% 19/1/2024 | 823,908 | 0.06 | EUR 100,000 | ADLER Real Estate AG 3% 27/4/2026 | 126,952 | 0.01 |
| EUR 500,000 | Dassault Systemes SE 16/9/2022 (Zero Coupon) | 608,335 | 0.04 | EUR 100,000 | BASF SE 1.5% 22/5/2030 | 135,665 | 0.01 |
| EUR 400,000 | Electricite de France SA FRN 29/1/2025 (Perpetual) | 542,477 | 0.04 | EUR 130,000 | BASF SE 2% 5/12/2022 | 163,875 | 0.01 |
| EUR 100,000 | Engie SA 4/3/2027 (Zero Coupon) | 120,041 | 0.01 | EUR 500,000 | Bayer AG 1.375% 6/7/2032 | 623,400 | 0.04 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-----------------|--|--------------------|-----------------|---------|------------------|--------------------|-----------------|
| EUR 6,680,000 | Bundesrepublik Deutschland Bundesanleihe 15/8/2030 (Zero Coupon) | 8,355,505 | 0.59 | | | | |
| EUR 100,000 | Cheplapharm Arzneimittel GmbH 3.5% 11/2/2027 | 122,040 | 0.01 | | | | |
| EUR 220,000 | Cheplapharm Arzneimittel GmbH 4.375% 15/1/2028 | 275,928 | 0.02 | | | | |
| EUR 200,000 | Commerzbank AG FRN 9/10/2025 (Perpetual) | 255,581 | 0.02 | | | | |
| EUR 680,000 | Commerzbank AG 0.5% 4/12/2026 | 835,352 | 0.06 | | | | |
| EUR 500,000 | Commerzbank AG 0.875% 18/4/2028 | 650,697 | 0.05 | | | | |
| EUR 210,000 | Covestro AG 0.875% 3/2/2026 | 263,127 | 0.02 | | | | |
| EUR 100,000 | DEMIRE Deutsche Mittelstand Real Estate AG 1.875% 15/10/2024 | 118,692 | 0.01 | | | | |
| EUR 510,000 | Deutsche Bank AG 0.25% 15/5/2023 | 628,023 | 0.04 | | | | |
| EUR 300,000 | Deutsche Pfandbriefbank AG 0.625% 30/8/2027 | 383,070 | 0.03 | | | | |
| EUR 400,000 | DZ HYP AG 0.25% 30/6/2023 | 493,179 | 0.03 | | | | |
| EUR 250,000 | DZ HYP AG 0.875% 22/3/2028 | 325,397 | 0.02 | | | | |
| EUR 113,000 | IHO Verwaltungs GmbH 3.625% 15/5/2025 | 140,673 | 0.01 | | | | |
| EUR 500,000 | KION Group AG 1.625% 24/9/2025 | 630,244 | 0.04 | | | | |
| EUR 4,000 | Kreditanstalt fuer Wiederaufbau 0.875% 4/7/2039 | 5,347 | 0.00 | | | | |
| EUR 400,000 | Landesbank Baden-Wuerttemberg 0.25% 10/1/2025 | 497,064 | 0.03 | | | | |
| EUR 200,000 | Merck Financial Services GmbH 0.125% 16/7/2025 | 244,333 | 0.02 | | | | |
| EUR 300,000 | Merck KGaA FRN 25/6/2079 | 371,688 | 0.03 | | | | |
| EUR 300,000 | Nidda BondCo GmbH 5% 30/9/2025 | 370,260 | 0.03 | | | | |
| EUR 300,000 | Nidda Healthcare Holding GmbH 3.5% 30/9/2024 | 370,603 | 0.03 | | | | |
| EUR 100,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 121,891 | 0.01 | | | | |
| EUR 100,000 | SC Germany SA Compartment Consumer 2020-1 FRN 14/11/2034 | 121,819 | 0.01 | | | | |
| EUR 300,000 | Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026 | 381,211 | 0.03 | | | | |
| EUR 85,000 | thyssenkrupp AG 1.875% 6/3/2023 | 103,613 | 0.01 | | | | |
| EUR 152,000 | thyssenkrupp AG 2.875% 22/2/2024 | 189,495 | 0.01 | | | | |
| EUR 173,000 | Vertical Midco GmbH FRN 15/7/2027 | 213,268 | 0.01 | | | | |
| EUR 100,000 | Vertical Midco GmbH FRN 15/7/2027 | 123,276 | 0.01 | | | | |
| EUR 115,000 | Vertical Midco GmbH 4.375% 15/7/2027 | 146,428 | 0.01 | | | | |
| EUR 450,000 | Volkswagen Leasing GmbH 0.5% 20/6/2022 | 549,274 | 0.04 | | | | |
| EUR 240,000 | Volkswagen Leasing GmbH 2.625% 15/1/2024 | 311,278 | 0.02 | | | | |
| EUR 200,000 | ZF Finance GmbH 3% 21/9/2025 | 251,839 | 0.02 | | | | |
| EUR 200,000 | ZF Finance GmbH 3.75% 21/9/2028 | 260,859 | 0.02 | | | | |
| | | 19,160,946 | 1.36 | | | | |
| | | | | | Greece | | |
| EUR 1,695,000 | Hellenic Republic Government Bond '144A' 0.75% 18/6/2031 | 1,979,376 | 0.14 | | | | |
| EUR 2,262,000 | Hellenic Republic Government Bond '144A' 1.5% 18/6/2030 | 2,861,117 | 0.20 | | | | |
| EUR 516,000 | Hellenic Republic Government Bond '144A' 2% 22/4/2027 | 680,132 | 0.05 | | | | |
| EUR 330,000 | Hellenic Republic Government Bond 3.75% 30/1/2028 | 480,633 | 0.03 | | | | |
| EUR 990,000 | Hellenic Republic Government Bond '144A' 3.875% 12/3/2029 | 1,475,339 | 0.11 | | | | |
| | | 7,476,597 | 0.53 | | | | |
| | | | | | Guatemala | | |
| USD 270,000 | Banco Industrial SA/Guatemala '144A' FRN 29/1/2031 | 277,383 | 0.02 | | | | |
| | | | | | Guernsey | | |
| EUR 850,000 | Credit Suisse Group Funding Guernsey Ltd 1.25% 14/4/2022 | 1,047,738 | 0.07 | | | | |
| | | | | | Hong Kong | | |
| USD 250,000 | Bank of East Asia Ltd/The FRN 21/10/2025 (Perpetual) | 268,595 | 0.02 | | | | |
| USD 650,000 | Bank of East Asia Ltd/The FRN 29/5/2030 | 683,516 | 0.05 | | | | |
| USD 400,000 | CITIC Ltd 2.85% 25/2/2030 | 404,500 | 0.03 | | | | |
| USD 200,000 | CMB International Leasing Management Ltd 2% 4/2/2026 | 198,645 | 0.01 | | | | |
| USD 370,000 | CMB International Leasing Management Ltd 2.75% 12/8/2030 | 358,900 | 0.03 | | | | |
| USD 215,000 | CMB International Leasing Management Ltd 2.875% 4/2/2031 | 210,284 | 0.02 | | | | |
| USD 440,000 | Nanyang Commercial Bank Ltd FRN 20/11/2029 | 464,544 | 0.03 | | | | |
| USD 375,000 | Vanke Real Estate Hong Kong Co Ltd 3.15% 12/5/2025 | 391,758 | 0.03 | | | | |
| USD 200,000 | Yango Justice International Ltd 10% 12/2/2023 | 208,000 | 0.01 | | | | |
| | | 3,188,742 | 0.23 | | | | |
| | | | | | Hungary | | |
| HUF 168,640,000 | Hungary Government Bond 3% 21/8/2030 | 595,056 | 0.04 | | | | |
| EUR 835,000 | Hungary Government International Bond 1.75% 5/6/2035 | 1,086,554 | 0.08 | | | | |
| | | 1,681,610 | 0.12 | | | | |
| | | | | | India | | |
| USD 490,000 | Adani Electricity Mumbai Ltd 3.949% 12/2/2030 | 506,920 | 0.04 | | | | |
| USD 250,000 | Adani Transmission Ltd 4% 3/8/2026 | 268,750 | 0.02 | | | | |
| USD 337,750 | Adani Transmission Ltd 4.25% 21/5/2036* | 356,748 | 0.03 | | | | |
| USD 200,000 | Bharat Petroleum Corp Ltd 4% 8/5/2025 | 209,375 | 0.01 | | | | |
| USD 200,000 | GMR Hyderabad International Airport Ltd 5.375% 10/4/2024 | 206,812 | 0.01 | | | | |
| INR 387,950,000 | India Government Bond 7.26% 14/1/2029 | 5,519,353 | 0.39 | | | | |
| USD 200,000 | JSW Steel Ltd 5.375% 4/4/2025 | 211,281 | 0.02 | | | | |
| USD 200,000 | Manappuram Finance Ltd 5.9% 13/1/2023 | 208,188 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 200,000 | Muthoot Finance Ltd 4.4% 2/9/2023 | 204,500 | 0.01 | EUR 550,000 | International European Investment Bank 0.25% 15/6/2040 | 659,807 | 0.05 |
| USD 200,000 | Muthoot Finance Ltd '144A' 6.125% 31/10/2022 | 209,719 | 0.02 | USD 2,920,000 | International Bank for Reconstruction & Development 0.75% 26/8/2030 | 2,696,339 | 0.19 |
| USD 430,000 | Oil India Ltd 5.125% 4/2/2029 | 487,378 | 0.03 | | | 3,356,146 | 0.24 |
| USD 250,000 | Power Finance Corp Ltd 3.35% 16/5/2031 | 247,150 | 0.02 | | | | |
| USD 200,000 | REC Ltd 3.875% 7/7/2027 | 213,688 | 0.02 | | | | |
| USD 200,000 | REC Ltd 4.625% 22/3/2028 | 218,156 | 0.02 | | | | |
| USD 200,000 | ReNew Power Pvt Ltd 5.875% 5/3/2027 | 215,469 | 0.02 | EUR 200,000 | Ireland AIB Group Plc FRN 23/6/2025 (Perpetual) | 268,329 | 0.02 |
| USD 200,000 | Shriram Transport Finance Co Ltd 5.1% 16/7/2023 | 204,688 | 0.01 | EUR 100,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.125% 15/8/2026 | 122,543 | 0.01 |
| USD 200,000 | Shriram Transport Finance Co Ltd 5.95% 24/10/2022 | 206,094 | 0.01 | GBP 280,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027 | 405,932 | 0.03 |
| | | 9,694,269 | 0.69 | USD 1,294,000 | Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 5.25% 30/4/2025 | 1,369,511 | 0.10 |
| | Indonesia | | | EUR 500,000 | Ares European CLO VII DAC FRN 15/10/2030 | 605,824 | 0.04 |
| USD 260,000 | Indonesia Government International Bond 3.35% 12/3/2071 | 244,400 | 0.02 | USD 401,000 | ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024 | 371,928 | 0.03 |
| USD 607,000 | Indonesia Government International Bond 4.1% 24/4/2028 | 679,461 | 0.05 | USD 802,000 | ASG Finance Designated Activity Co '144A' 7.875% 3/12/2024 | 737,840 | 0.05 |
| USD 800,000 | Indonesia Government International Bond 4.35% 8/1/2027 | 906,250 | 0.06 | EUR 154,000 | Dunedin Park CLO DAC FRN 22/10/2032 | 187,873 | 0.01 |
| USD 400,000 | Indonesia Government International Bond 5.125% 15/1/2045 | 475,312 | 0.03 | EUR 200,000 | ESB Finance DAC 2.125% 5/11/2033 | 287,149 | 0.02 |
| IDR 7,535,000,000 | Indonesia Treasury Bond 6.125% 15/5/2028 | 522,351 | 0.04 | EUR 783,000 | Harvest CLO XXV DAC FRN 21/1/2034 | 948,820 | 0.07 |
| IDR 7,757,000,000 | Indonesia Treasury Bond 6.5% 15/6/2025 | 562,164 | 0.04 | EUR 250,000 | Henley CLO I DAC FRN 15/7/2032 | 304,304 | 0.02 |
| IDR 13,751,000,000 | Indonesia Treasury Bond 6.5% 15/2/2031 | 957,360 | 0.07 | EUR 176,000 | Invesco Euro CLO II DAC FRN 15/8/2032 | 212,821 | 0.01 |
| IDR 5,093,000,000 | Indonesia Treasury Bond 6.625% 15/5/2033 | 349,952 | 0.02 | EUR 172,000 | Invesco Euro Clo III DAC FRN 15/7/2032 | 208,388 | 0.01 |
| IDR 15,664,000,000 | Indonesia Treasury Bond 7.375% 15/5/2048 | 1,077,999 | 0.08 | EUR 250,000 | Invesco Euro CLO IV DAC FRN 15/4/2033 | 302,513 | 0.02 |
| IDR 20,802,000,000 | Indonesia Treasury Bond 7.5% 15/6/2035 | 1,494,420 | 0.10 | EUR 500,000 | Invesco Euro CLO V DAC FRN 15/1/2034 | 606,119 | 0.04 |
| IDR 10,010,000,000 | Indonesia Treasury Bond 7.5% 15/5/2038 | 710,065 | 0.05 | EUR 1,490,000 | Ireland Government Bond 1.7% 15/5/2037 | 2,191,415 | 0.16 |
| IDR 17,000,000,000 | Indonesia Treasury Bond 8.125% 15/5/2024 | 1,291,003 | 0.09 | USD 1,000,000 | Madison Park Funding XXVII Ltd FRN 20/4/2030 | 985,409 | 0.07 |
| IDR 11,000,000,000 | Indonesia Treasury Bond 8.25% 15/5/2029 | 848,296 | 0.06 | EUR 250,000 | Marino Park CLO DAC FRN 16/1/2034 | 307,187 | 0.02 |
| IDR 10,379,000,000 | Indonesia Treasury Bond 8.375% 15/4/2039 | 792,456 | 0.06 | EUR 200,000 | Penta CLO 6 DAC FRN 25/7/2032 | 241,716 | 0.02 |
| USD 215,000 | Pertamina Persero PT 3.65% 30/7/2029* | 228,437 | 0.01 | EUR 99,000 | River Green Finance 2020 DAC FRN 22/1/2032 | 118,814 | 0.01 |
| USD 350,000 | Pertamina Persero PT 4.175% 21/1/2050 | 346,008 | 0.02 | EUR 777,000 | Rockford Tower Europe CLO 2019-1 DAC FRN 20/1/2033 | 940,628 | 0.07 |
| USD 200,000 | Pertamina Persero PT 5.625% 20/5/2043 | 232,344 | 0.02 | EUR 309,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 374,147 | 0.03 |
| USD 500,000 | Perusahaan Penerbit SBSN Indonesia III 4.55% 29/3/2026 | 568,203 | 0.04 | EUR 1,702,000 | RRE 5 Loan Management DAC FRN 15/10/2033 | 2,058,248 | 0.15 |
| USD 200,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21/5/2028 | 233,375 | 0.02 | EUR 250,000 | Sound Point Euro CLO III Funding DAC FRN 15/4/2033 | 302,985 | 0.02 |
| USD 200,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 21/5/2048 | 244,969 | 0.02 | GBP 583,194 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 800,066 | 0.06 |
| USD 750,000 | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25/1/2049 | 936,797 | 0.07 | GBP 428,672 | Taurus 2019-2 UK DAC FRN 17/11/2029 | 581,297 | 0.04 |
| | | 13,701,622 | 0.97 | EUR 500,000 | Vesey Park CLO DAC FRN 16/11/2032 | 607,922 | 0.04 |
| | | | | USD 835,000 | Voya CLO 2014-4 Ltd FRN 14/7/2031 | 828,279 | 0.06 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|-------------------|---|--------------------|-----------------|
| USD 1,000,000 | Voya CLO 2018-2 Ltd FRN 15/7/2031 | 1,001,346 | 0.07 | | | | |
| EUR 158,000 | Voya Euro CLO III DAC FRN 15/4/2033 | 189,861 | 0.01 | | | | |
| EUR 261,000 | Voya Euro CLO IV DAC FRN 15/1/2034 | 316,615 | 0.02 | | | | |
| | | 18,785,829 | 1.33 | | | | |
| | Isle of Man | | | | | | |
| USD 200,000 | AngloGold Ashanti Holdings Plc 3.75% 1/10/2030 | 210,750 | 0.02 | | | | |
| | Israel | | | | | | |
| USD 200,000 | Bank Leumi Le-Israel BM '144A' FRN 29/1/2031 | 205,875 | 0.01 | | | | |
| USD 517,802 | Leviathan Bond Ltd '144A' 5.75% 30/6/2023 | 546,928 | 0.04 | | | | |
| | | 752,803 | 0.05 | | | | |
| | Italy | | | | | | |
| EUR 100,000 | Autostrade per l'Italia SpA 2% 4/12/2028 | 124,875 | 0.01 | | | | |
| EUR 100,000 | Autostrade per l'Italia SpA 2% 15/1/2030 | 123,665 | 0.01 | | | | |
| EUR 300,000 | Autostrade per l'Italia SpA 5.875% 9/6/2024 | 419,002 | 0.03 | | | | |
| EUR 100,000 | Brunello Bidco SpA FRN 15/2/2028 | 121,723 | 0.01 | | | | |
| EUR 100,000 | Centurion Bidco SpA 5.875% 30/9/2026 | 126,053 | 0.01 | | | | |
| EUR 90,000 | Diocle Spa FRN 30/6/2026 | 110,340 | 0.01 | | | | |
| EUR 530,000 | FCA Bank SpA/Ireland 0.5% 18/9/2023 | 648,911 | 0.05 | | | | |
| EUR 250,000 | Intesa Sanpaolo SpA FRN 1/9/2031 (Perpetual) | 334,502 | 0.02 | | | | |
| EUR 360,000 | Intesa Sanpaolo SpA 0.75% 4/12/2024 | 446,223 | 0.03 | | | | |
| EUR 640,000 | Intesa Sanpaolo SpA 1.35% 24/2/2031 | 764,191 | 0.05 | | | | |
| EUR 1,300,000 | Intesa Sanpaolo SpA 3.625% 5/12/2022 | 1,689,401 | 0.12 | | | | |
| EUR 758,000 | Italy Buoni Poliennali Del Tesoro '144A' 0.15% 15/5/2051 | 871,380 | 0.06 | | | | |
| EUR 2,600,000 | Italy Buoni Poliennali Del Tesoro 1.45% 15/9/2022 | 3,237,039 | 0.23 | | | | |
| EUR 529,000 | Italy Buoni Poliennali Del Tesoro '144A' 1.45% 1/3/2036 | 670,235 | 0.05 | | | | |
| EUR 4,196,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2050 | 6,028,020 | 0.43 | | | | |
| EUR 1,165,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047* | 1,752,360 | 0.12 | | | | |
| EUR 4,110,000 | Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028 | 5,850,099 | 0.41 | | | | |
| EUR 250,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067 | 380,539 | 0.03 | | | | |
| EUR 1,970,000 | Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038 | 3,022,621 | 0.21 | | | | |
| EUR 1,015,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048 | 1,733,482 | 0.12 | | | | |
| EUR 1,970,000 | Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049 | 3,607,905 | 0.26 | | | | |
| EUR 68,750 | Sisal Group SpA 7% 31/7/2023 | 85,371 | 0.01 | | | | |
| EUR 560,000 | Snam SpA 15/8/2025 (Zero Coupon) | 678,423 | 0.05 | | | | |
| EUR 100,000 | Telecom Italia SpA/Milano 4% 11/4/2024 | 131,317 | 0.01 | | | | |
| EUR 600,000 | UniCredit SpA FRN 10/9/2021 (Perpetual) | 742,799 | 0.05 | | | | |
| | | 33,700,476 | 2.39 | | | | |
| | | | | | Japan | | |
| | | | | EUR 330,000 | Asahi Group Holdings Ltd 0.155% 23/10/2024 | 401,721 | 0.03 |
| | | | | JPY 100,000,000 | Japan Expressway Holding and Debt Repayment Agency 0.306% 31/3/2050 | 825,971 | 0.06 |
| | | | | JPY 787,800,000 | Japan Government Five Year Bond 0.1% 20/12/2022 | 7,430,260 | 0.53 |
| | | | | JPY 5,110,450,000 | Japan Government Five Year Bond 0.1% 20/3/2025 | 48,337,797 | 3.43 |
| | | | | JPY 256,750,000 | Japan Government Forty Year Bond 0.5% 20/3/2059 | 2,199,258 | 0.16 |
| | | | | JPY 468,300,000 | Japan Government Forty Year Bond 0.8% 20/3/2058 | 4,441,943 | 0.32 |
| | | | | JPY 213,200,000 | Japan Government Forty Year Bond 0.9% 20/3/2057 | 2,087,908 | 0.15 |
| | | | | JPY 188,450,000 | Japan Government Ten Year Bond 0.1% 20/3/2030 | 1,766,659 | 0.13 |
| | | | | JPY 566,900,000 | Japan Government Thirty Year Bond 0.4% 20/9/2049 | 4,870,760 | 0.35 |
| | | | | JPY 350,450,000 | Japan Government Thirty Year Bond 0.6% 20/9/2050 | 3,169,539 | 0.22 |
| | | | | JPY 73,800,000 | Japan Government Thirty Year Bond 0.7% 20/6/2048 | 691,696 | 0.05 |
| | | | | JPY 164,850,000 | Japan Government Thirty Year Bond 0.7% 20/12/2048 | 1,541,653 | 0.11 |
| | | | | JPY 238,000,000 | Japan Government Thirty Year Bond 0.8% 20/3/2048 | 2,289,216 | 0.16 |
| | | | | JPY 552,600,000 | Japan Government Thirty Year Bond 2.3% 20/3/2040 | 6,848,450 | 0.49 |
| | | | | JPY 151,850,000 | Japan Government Twenty Year Bond 0.3% 20/9/2039 | 1,369,646 | 0.10 |
| | | | | JPY 370,200,000 | Japan Government Twenty Year Bond 0.4% 20/6/2040 | 3,385,443 | 0.24 |
| | | | | JPY 489,250,000 | Japan Government Twenty Year Bond 0.5% 20/9/2036 | 4,661,203 | 0.33 |
| | | | | JPY 278,000,000 | Japan Government Twenty Year Bond 0.5% 20/3/2038 | 2,626,245 | 0.19 |
| | | | | JPY 366,200,000 | Japan Government Twenty Year Bond 0.5% 20/12/2038 | 3,439,958 | 0.24 |
| | | | | JPY 108,000,000 | Japan Government Twenty Year Bond 0.6% 20/12/2036 | 1,042,948 | 0.07 |
| | | | | JPY 122,000,000 | Japan Government Twenty Year Bond 0.6% 20/6/2037 | 1,175,927 | 0.08 |
| | | | | JPY 3,500,000 | Japan Government Twenty Year Bond 0.6% 20/12/2037 | 33,618 | 0.00 |
| | | | | JPY 208,000,000 | Japan Government Twenty Year Bond 0.7% 20/3/2037 | 2,036,163 | 0.14 |
| | | | | JPY 14,100,000 | Japanese Government CPI Linked Bond 0.1% 10/9/2023 | 139,403 | 0.01 |
| | | | | USD 352,000 | Mizuho Financial Group Inc FRN 10/7/2024 | 357,221 | 0.02 |
| | | | | USD 345,000 | Mizuho Financial Group Inc FRN 8/9/2024 | 347,016 | 0.02 |
| | | | | USD 279,000 | Mizuho Financial Group Inc FRN 16/7/2025 | 295,436 | 0.02 |
| | | | | USD 400,000 | Nippon Life Insurance Co FRN 21/1/2051 | 392,647 | 0.03 |
| | | | | USD 200,000 | SoftBank Group Corp FRN 19/7/2023 (Perpetual) | 203,430 | 0.01 |
| | | | | EUR 400,000 | SoftBank Group Corp 4% 20/4/2023 | 515,473 | 0.04 |
| | | | | EUR 100,000 | SoftBank Group Corp 4.75% 30/7/2025 | 135,634 | 0.01 |
| | | | | EUR 300,000 | Takeda Pharmaceutical Co Ltd 2% 9/7/2040 | 387,586 | 0.03 |
| | | | | | | 109,447,828 | 7.77 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------------|--|--------------------|-----------------|------------------|--|--------------------|-----------------|
| Jersey | | | | EUR 1,100,000 | Medtronic Global Holdings SCA 0.375% 7/3/2023 | 1,348,257 | 0.10 |
| GBP 458,333 | CPUK Finance Ltd 4.25% 28/8/2022 | 643,574 | 0.05 | EUR 460,000 | Medtronic Global Holdings SCA 1.125% 7/3/2027 | 588,400 | 0.04 |
| USD 390,000 | Galaxy Pipeline Assets Bidco Ltd '144A' 2.16% 31/3/2034 | 386,587 | 0.03 | EUR 101,000 | Medtronic Global Holdings SCA 1.375% 15/10/2040 | 125,894 | 0.01 |
| USD 550,000 | Galaxy Pipeline Assets Bidco Ltd 2.625% 31/3/2036 | 538,313 | 0.04 | USD 277,000 | MHP Lux SA 6.25% 19/9/2029 | 283,492 | 0.02 |
| USD 445,000 | Galaxy Pipeline Assets Bidco Ltd '144A' 2.94% 30/9/2040 | 439,126 | 0.03 | USD 605,000 | Millicom International Cellular SA '144A' 4.5% 27/4/2031 | 649,430 | 0.05 |
| EUR 380,000 | LHC3 Plc 4.125% 15/8/2024 | 469,463 | 0.03 | USD 199,800 | Millicom International Cellular SA 5.125% 15/1/2028 | 212,194 | 0.01 |
| | | 2,477,063 | 0.18 | USD 230,000 | Nexa Resources SA '144A' 5.375% 4/5/2027 | 254,977 | 0.02 |
| Kazakhstan | | | | EUR 125,000 | Prologis International Funding II SA 1.625% 17/6/2032 | 166,127 | 0.01 |
| USD 200,000 | Kazakhstan Government International Bond 4.875% 14/10/2044 | 246,313 | 0.02 | USD 315,000 | Puma International Financing SA '144A' 5% 24/1/2026* | 306,239 | 0.02 |
| USD 200,000 | Kazakhstan Government International Bond 5.125% 21/7/2025 | 234,100 | 0.02 | USD 602,000 | Puma International Financing SA '144A' 5.125% 6/10/2024* | 602,753 | 0.04 |
| USD 200,000 | KazMunayGas National Co JSC 4.75% 19/4/2027 | 229,781 | 0.01 | EUR 718,000 | Rossini Sarl 6.75% 30/10/2025 | 930,226 | 0.07 |
| | | 710,194 | 0.05 | USD 448,000 | Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025 | 472,010 | 0.03 |
| Kuwait | | | | EUR 100,000 | SES SA FRN 29/1/2024 (Perpetual) | 132,892 | 0.01 |
| USD 242,000 | Burgan Bank SAK FRN 9/7/2024 (Perpetual) | 247,105 | 0.02 | EUR 100,000 | SES SA 1.625% 22/3/2026 | 128,815 | 0.01 |
| | | | | EUR 630,000 | SES SA 2% 2/7/2028 | 829,576 | 0.06 |
| Luxembourg | | | | USD 640,000 | Simpar Europe SA '144A' 5.2% 26/1/2031 | 648,000 | 0.05 |
| EUR 100,000 | ADLER Group SA 2.75% 13/11/2026 | 123,493 | 0.01 | EUR 500,000 | Summer BC Holdco B SARL 5.75% 31/10/2026 | 645,596 | 0.05 |
| EUR 100,000 | ADLER Group SA 3.25% 5/8/2025 | 126,991 | 0.01 | | | 16,271,274 | 1.16 |
| EUR 135,000 | Altice Financing SA 2.25% 15/1/2025 | 159,977 | 0.01 | Malaysia | | | |
| EUR 300,000 | ArcelorMittal SA 1.75% 19/11/2025 | 379,333 | 0.03 | MYR 2,130,000 | Malaysia Government Bond 4.893% 8/6/2038 | 575,718 | 0.04 |
| USD 400,000 | Atento Luxco 1 SA '144A' 8% 10/2/2026 | 420,800 | 0.03 | MYR 5,600,000 | Malaysia Government Investment Issue 4.07% 30/9/2026 | 1,484,916 | 0.10 |
| EUR 740,000 | Becton Dickinson Euro Finance Sarl 0.632% 4/6/2023 | 910,387 | 0.06 | MYR 5,200,000 | Malaysia Government Investment Issue 4.245% 30/9/2030 | 1,388,808 | 0.10 |
| EUR 170,000 | Becton Dickinson Euro Finance Sarl 1.213% 12/2/2036 | 207,145 | 0.01 | USD 500,000 | Malaysia Sukuk Global Bhd 3.179% 27/4/2026* | 550,703 | 0.04 |
| GBP 176,417 | Cabot Financial Luxembourg SA 7.5% 1/10/2023 | 251,333 | 0.02 | USD 362,000 | Petronas Capital Ltd '144A' 3.5% 21/4/2030 | 396,619 | 0.03 |
| USD 400,000 | Cirsa Finance International Sarl '144A' 7.875% 20/12/2023 | 404,750 | 0.03 | USD 250,000 | Tenaga Nasional Bhd 7.5% 15/1/2096 | 321,507 | 0.02 |
| EUR 400,000 | ContourGlobal Power Holdings SA 4.125% 1/8/2025 | 502,386 | 0.04 | USD 200,000 | TNB Global Ventures Capital Bhd 4.851% 1/11/2028 | 233,770 | 0.02 |
| EUR 260,000 | DH Europe Finance II Sarl 0.2% 18/3/2026 | 316,140 | 0.02 | | | 4,952,041 | 0.35 |
| EUR 345,000 | DH Europe Finance II Sarl 0.2% 18/3/2026 | 419,339 | 0.03 | Mauritius | | | |
| EUR 79,979 | E-Carat SA FRN 20/12/2028 | 96,115 | 0.01 | USD 200,000 | Greenko Mauritius Ltd 6.25% 21/2/2023 | 206,000 | 0.01 |
| USD 798,000 | FEL Energy VI Sarl 5.75% 1/12/2040 | 840,892 | 0.06 | USD 520,000 | HTA Group Ltd/Mauritius '144A' 7% 18/12/2025* | 558,188 | 0.04 |
| EUR 100,000 | Garfunkelux Holdco 3 SA 6.75% 1/11/2025 | 124,972 | 0.01 | USD 565,000 | India Green Energy Holdings 5.375% 29/4/2024 | 594,662 | 0.04 |
| GBP 100,000 | Garfunkelux Holdco 3 SA 7.75% 1/11/2025 | 143,629 | 0.01 | USD 200,000 | Network i2i Ltd FRN 15/1/2025 (Perpetual) | 212,594 | 0.02 |
| USD 488,000 | Gol Finance SA '144A' 7% 31/1/2025* | 438,971 | 0.03 | | | 1,571,444 | 0.11 |
| EUR 800,000 | Holcim Finance Luxembourg SA 0.125% 19/7/2027 | 954,507 | 0.07 | Mexico | | | |
| USD 200,000 | Kenbourne Invest SA '144A' 4.7% 22/1/2028 | 208,300 | 0.01 | USD 475,000 | Alpha Holding SA de CV '144A' 9% 10/2/2025 | 352,762 | 0.02 |
| USD 725,000 | Kenbourne Invest SA '144A' 6.875% 26/11/2024 | 782,094 | 0.05 | USD 399,000 | America Movil SAB de CV 2.875% 7/5/2030 | 418,514 | 0.03 |
| EUR 110,000 | Medtronic Global Holdings SCA 0.25% 2/7/2025 | 134,842 | 0.01 | USD 200,000 | America Movil SAB de CV 4.375% 16/7/2042* | 229,844 | 0.02 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------|--------------------|--------------------|-----------------|
| USD 401,000 | Axtel SAB de CV '144A' 6.375% 14/11/2024 | 420,987 | 0.03 | | | | |
| USD 230,000 | Axtel SAB de CV 6.375% 14/11/2024 | 241,464 | 0.02 | | | | |
| USD 200,000 | Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 6/7/2022 (Perpetual)* | 207,281 | 0.01 | | | | |
| EUR 100,000 | Cemex SAB de CV 3.125% 19/3/2026 | 125,481 | 0.01 | | | | |
| USD 399,000 | Cemex SAB de CV '144A' 3.875% 11/7/2031* | 401,244 | 0.03 | | | | |
| USD 468,000 | Cemex SAB de CV '144A' 5.2% 17/9/2030 | 512,928 | 0.04 | | | | |
| USD 200,000 | Cemex SAB de CV 5.45% 19/11/2029 | 218,969 | 0.02 | | | | |
| USD 628,000 | Cydsa SAB de CV '144A' 6.25% 4/10/2027 | 663,914 | 0.05 | | | | |
| USD 233,000 | Grupo KUO SAB De CV '144A' 5.75% 7/7/2027 | 247,162 | 0.02 | | | | |
| USD 200,000 | Grupo Televisa SAB 5.25% 24/5/2049 | 235,344 | 0.02 | | | | |
| USD 200,000 | Industrias Penoles SAB de CV '144A' 4.75% 6/8/2050 | 208,250 | 0.01 | | | | |
| USD 265,000 | Kimberly-Clark de Mexico SAB de CV '144A' 2.431% 1/7/2031 | 267,319 | 0.02 | | | | |
| MXN 180,000 | Mexican Bonos 7.75% 23/11/2034 | 945,980 | 0.07 | | | | |
| MXN 340,000 | Mexican Bonos 8% 7/12/2023 | 1,778,218 | 0.13 | | | | |
| MXN 190,000 | Mexican Bonos 8.5% 31/5/2029 | 1,058,132 | 0.07 | | | | |
| USD 798,000 | Mexico City Airport Trust 5.5% 31/7/2047 | 753,611 | 0.05 | | | | |
| USD 1,428,000 | Mexico Government International Bond 2.659% 24/5/2031 | 1,375,789 | 0.10 | | | | |
| USD 370,000 | Mexico Government International Bond 3.771% 24/5/2061 | 328,548 | 0.02 | | | | |
| USD 429,000 | Mexico Government International Bond 4.35% 15/1/2047 | 430,877 | 0.03 | | | | |
| USD 400,000 | Mexico Government International Bond 4.6% 23/1/2046 | 414,688 | 0.03 | | | | |
| USD 300,000 | Operadora de Servicios Mega SA de CV Sofom ER '144A' 8.25% 11/2/2025 | 312,950 | 0.02 | | | | |
| USD 167,000 | Petroleos Mexicanos 5.625% 23/1/2046 | 135,035 | 0.01 | | | | |
| USD 396,000 | Petroleos Mexicanos 6.35% 12/2/2048 | 334,806 | 0.02 | | | | |
| USD 816,000 | Petroleos Mexicanos 6.375% 23/1/2045 | 695,436 | 0.05 | | | | |
| USD 1,534,000 | Petroleos Mexicanos 6.84% 23/1/2030 | 1,558,927 | 0.11 | | | | |
| USD 598,000 | Petroleos Mexicanos 6.875% 16/10/2025 | 649,577 | 0.05 | | | | |
| USD 452,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 398,664 | 0.03 | | | | |
| USD 1,495,000 | Petroleos Mexicanos 6.95% 28/1/2060 | 1,318,590 | 0.09 | | | | |
| USD 1,989,000 | Petroleos Mexicanos 7.69% 23/1/2050 | 1,894,522 | 0.13 | | | | |
| USD 200,000 | Trust Fibra Uno '144A' 6.39% 15/1/2050 | 227,812 | 0.02 | | | | |
| USD 407,000 | Trust Fibra Uno '144A' 6.95% 30/1/2044 | 487,764 | 0.03 | | | | |
| | | 19,851,389 | 1.41 | | | | |
| | | | | | Morocco | | |
| USD 276,000 | Morocco Government International Bond '144A' 3% 15/12/2032* | 268,065 | 0.02 | | | | |
| | | | | | Netherlands | | |
| EUR 100,000 | Abertis Infraestructuras Finance BV FRN 24/11/2025 (Perpetual) | 123,976 | 0.01 | | | | |
| EUR 235,000 | ABN AMRO Bank NV 0.5% 17/7/2023 | 289,972 | 0.02 | | | | |
| EUR 300,000 | ABN AMRO Bank NV 0.875% 14/1/2026 | 385,479 | 0.03 | | | | |
| EUR 200,000 | ABN AMRO Bank NV 1.45% 12/4/2038 | 288,787 | 0.02 | | | | |
| EUR 450,000 | ABN AMRO Bank NV 2.5% 5/9/2023 | 586,600 | 0.04 | | | | |
| EUR 850,000 | Airbus SE 2% 7/4/2028 | 1,136,081 | 0.08 | | | | |
| EUR 100,000 | Airbus SE 2.375% 7/4/2032 | 139,278 | 0.01 | | | | |
| EUR 400,000 | Allianz Finance II BV 0.25% 6/6/2023 | 490,099 | 0.03 | | | | |
| EUR 460,000 | ASML Holding NV 1.375% 7/7/2026 | 595,864 | 0.04 | | | | |
| EUR 100,000 | ATF Netherlands BV FRN 20/1/2023 (Perpetual) | 125,827 | 0.01 | | | | |
| EUR 100,000 | Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025 | 123,982 | 0.01 | | | | |
| USD 200,000 | Bharti Airtel International Netherlands BV 5.125% 11/3/2023 | 214,406 | 0.01 | | | | |
| USD 270,000 | Bharti Airtel International Netherlands BV 5.35% 20/5/2024 | 300,333 | 0.02 | | | | |
| USD 598,000 | Braskem Netherlands Finance BV '144A' FRN 23/1/2081 | 677,982 | 0.05 | | | | |
| USD 200,000 | Braskem Netherlands Finance BV 4.5% 10/1/2028 | 207,750 | 0.01 | | | | |
| USD 399,000 | Braskem Netherlands Finance BV '144A' 5.875% 31/1/2050 | 409,411 | 0.03 | | | | |
| EUR 450,000 | Conti-Gummi Finance BV 1.125% 25/9/2024 | 563,588 | 0.04 | | | | |
| EUR 200,000 | Cooperatieve Rabobank UA 1.5% 26/4/2038 | 291,063 | 0.02 | | | | |
| GBP 620,000 | Cooperatieve Rabobank UA 4.625% 23/5/2029 | 1,029,855 | 0.07 | | | | |
| EUR 1,265,000 | Deutsche Telekom International Finance BV 4.25% 13/7/2022* | 1,628,604 | 0.11 | | | | |
| EUR 125,000 | Dutch Property Finance 2020-2 BV (Restricted) FRN 28/1/2058 | 153,689 | 0.01 | | | | |
| EUR 178,000 | Dutch Property Finance 2021-1 BV FRN 28/7/2058 | 215,778 | 0.01 | | | | |
| USD 132,000 | Embraer Netherlands Finance BV 5.4% 1/2/2027 | 139,342 | 0.01 | | | | |
| USD 200,000 | Embraer Netherlands Finance BV '144A' 6.95% 17/1/2028* | 224,844 | 0.02 | | | | |
| EUR 300,000 | Enel Finance International NV 17/6/2024 (Zero Coupon) | 364,810 | 0.03 | | | | |
| GBP 510,000 | Enel Finance International NV 1% 20/10/2027 | 697,888 | 0.05 | | | | |
| EUR 580,000 | Enexis Holding NV 0.75% 2/7/2031 | 730,632 | 0.05 | | | | |
| USD 220,000 | Equate Petrochemical BV '144A' 4.25% 3/11/2026 | 240,041 | 0.02 | | | | |
| EUR 300,000 | Ferrovial Netherlands BV FRN 14/2/2023 (Perpetual) | 358,630 | 0.02 | | | | |
| EUR 1,000,000 | Iberdrola International BV FRN 28/1/2026 (Perpetual) | 1,236,410 | 0.09 | | | | |
| EUR 500,000 | ING Bank NV 0.875% 11/4/2028 | 651,457 | 0.05 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| EUR 100,000 | ING Groep NV FRN 3/9/2025 | 121,208 | 0.01 | EUR 92,625 | Stichting AK Rabobank | | |
| USD 753,000 | ING Groep NV '144A' FRN 1/7/2026 | 754,893 | 0.05 | | Certificaten 6.5% 29/12/2049 (Perpetual) | 143,302 | 0.01 |
| USD 209,000 | ING Groep NV '144A' 4.625% 6/1/2026 | 240,663 | 0.02 | EUR 1,600,000 | Telefonica Europe BV FRN 14/12/2024 (Perpetual) | 2,099,597 | 0.15 |
| EUR 100,000 | Koninklijke KPN NV FRN 8/11/2024 (Perpetual) | 120,902 | 0.01 | EUR 100,000 | TenneT Holding BV 1.5% 3/6/2039 | 134,940 | 0.01 |
| USD 200,000 | Lukoil International Finance BV 4.75% 2/11/2026 | 226,594 | 0.02 | EUR 300,000 | Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024 | 342,988 | 0.02 |
| USD 492,000 | MDGH - GMTN BV '144A' 2.5% 7/11/2024 | 518,445 | 0.04 | EUR 100,000 | United Group BV 4% 15/11/2027 | 120,232 | 0.01 |
| USD 331,000 | MDGH - GMTN BV '144A' 2.875% 7/11/2029 | 348,998 | 0.02 | EUR 500,000 | United Group BV 4.875% 1/7/2024 | 620,066 | 0.04 |
| USD 250,000 | Mong Duong Finance Holdings BV 5.125% 7/5/2029 | 255,547 | 0.02 | USD 504,000 | VEON Holdings BV '144A' 3.375% 25/11/2027 | 515,104 | 0.04 |
| USD 288,628 | MV24 Capital BV '144A' 6.748% 1/6/2034 | 314,965 | 0.02 | GBP 200,000 | Volkswagen Financial Services NV 1.625% 10/2/2024 | 283,466 | 0.02 |
| EUR 300,000 | Naturgy Finance BV FRN 18/11/2022 (Perpetual) | 382,892 | 0.03 | EUR 700,000 | Volkswagen International Finance NV 1.125% 2/10/2023 | 871,644 | 0.06 |
| EUR 1,110,000 | Netherlands Government Bond '144A' 15/7/2030 (Zero Coupon)* | 1,375,457 | 0.10 | EUR 500,000 | Vonovia Finance BV 0.75% 25/1/2022 | 611,741 | 0.04 |
| EUR 620,000 | Netherlands Government Bond '144A' 0.25% 15/7/2029 | 784,386 | 0.05 | USD 570,000 | Ziggo Bond Co BV '144A' 6% 15/1/2027 | 594,641 | 0.04 |
| EUR 693,000 | Netherlands Government Bond '144A' 2.75% 15/1/2047 | 1,386,781 | 0.10 | USD 154,000 | Ziggo BV '144A' 5.5% 15/1/2027 | 160,637 | 0.01 |
| EUR 1,040,000 | Netherlands Government Bond '144A' 4% 15/1/2037 | 2,056,898 | 0.15 | | | 35,673,568 | 2.53 |
| USD 88,000 | NXP BV / NXP Funding LLC / NXP USA Inc '144A' 4.3% 18/6/2029 | 100,564 | 0.01 | | New Zealand | | |
| EUR 100,000 | OCI NV 3.625% 15/10/2025 | 126,772 | 0.01 | NZD 1,110,000 | New Zealand Government Bond 4.5% 15/4/2027 | 962,855 | 0.07 |
| EUR 100,000 | OI European Group BV 2.875% 15/2/2025 | 122,920 | 0.01 | | Norway | | |
| USD 570,000 | Petrobras Global Finance BV 5.093% 15/1/2030 | 605,651 | 0.04 | EUR 100,000 | Adevinta ASA 2.625% 15/11/2025 | 123,577 | 0.01 |
| USD 491,000 | Petrobras Global Finance BV 5.299% 27/1/2025 | 551,531 | 0.04 | EUR 5,910,000 | DNB Boligkreditt AS 1.875% 21/11/2022 | 7,457,067 | 0.53 |
| USD 598,000 | Petrobras Global Finance BV 5.6% 3/1/2031 | 647,335 | 0.05 | EUR 190,000 | Equinor ASA 1.375% 22/5/2032 | 249,997 | 0.02 |
| USD 854,000 | Petrobras Global Finance BV 5.999% 27/1/2028 | 973,432 | 0.07 | NOK 6,650,000 | Norway Government Bond '144A' 1.75% 17/2/2027 | 802,400 | 0.06 |
| USD 138,000 | Petrobras Global Finance BV 6.25% 17/3/2024 | 155,336 | 0.01 | EUR 770,000 | Telenor ASA 25/9/2023 (Zero Coupon) | 937,433 | 0.06 |
| EUR 100,000 | Phoenix PIB Dutch Finance BV 2.375% 5/8/2025 | 125,175 | 0.01 | | | 9,570,474 | 0.68 |
| EUR 100,000 | PPF Telecom Group BV 3.25% 29/9/2027 | 129,955 | 0.01 | | Oman | | |
| EUR 200,000 | Redexis Gas Finance BV 1.875% 28/5/2025 | 256,424 | 0.02 | USD 284,000 | Oman Government International Bond 6.5% 8/3/2047 | 269,933 | 0.02 |
| EUR 600,000 | Redexis Gas Finance BV 1.875% 27/4/2027 | 786,206 | 0.06 | | Panama | | |
| EUR 220,000 | RELX Finance BV 0.5% 10/3/2028 | 268,947 | 0.02 | USD 200,000 | AES Panama Generation Holdings SRL '144A' 4.375% 31/5/2030 | 212,063 | 0.01 |
| EUR 100,000 | Repsol International Finance BV FRN 11/3/2026 (Perpetual) | 129,055 | 0.01 | USD 316,000 | Banco Latinoamericano de Comercio Exterior SA '144A' 2.375% 14/9/2025 | 323,011 | 0.02 |
| EUR 335,000 | Shell International Finance BV 0.125% 8/11/2027 | 403,874 | 0.03 | USD 200,000 | Banistmo SA 3.65% 19/9/2022 | 205,781 | 0.01 |
| EUR 100,000 | Siemens Financieringsmaatschappij NV 20/2/2026 (Zero Coupon) | 121,373 | 0.01 | USD 211,000 | ENA Master Trust '144A' 4% 19/5/2048 | 225,275 | 0.02 |
| EUR 100,000 | Siemens Financieringsmaatschappij NV 0.3% 28/2/2024 | 123,099 | 0.01 | USD 400,000 | Panama Government International Bond 3.875% 17/3/2028 | 440,125 | 0.03 |
| EUR 30,000 | Siemens Financieringsmaatschappij NV 0.5% 5/9/2034 | 36,474 | 0.00 | USD 200,000 | Panama Government International Bond 4.5% 15/5/2047 | 223,313 | 0.02 |
| | | | | USD 58,000 | Panama Government International Bond 6.7% 26/1/2036 | 78,391 | 0.01 |
| | | | | USD 83,000 | Panama Government International Bond 6.7% 26/1/2036 | 112,180 | 0.01 |
| | | | | USD 326,000 | Panama Government International Bond 6.7% 26/1/2036 | 440,609 | 0.03 |
| | | | | | | 2,260,748 | 0.16 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|-----------------|--|--------------------|-----------------|
| USD 400,000 | Paraguay Paraguay Government International Bond '144A' 5.4% 30/3/2050 | 461,938 | 0.03 | USD 166,000 | Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 5% 1/7/2058 | 182,049 | 0.01 |
| | | | | | | 1,590,186 | 0.11 |
| USD 455,000 | Peru Banco de Credito del Peru '144A' FRN 1/7/2030 | 466,944 | 0.03 | USD 500,000 | Qatar Qatar Government International Bond 3.25% 2/6/2026 | 548,750 | 0.04 |
| USD 390,000 | Orazul Energy Egenor SCA '144A' 5.625% 28/4/2027 | 410,597 | 0.03 | USD 280,000 | Qatar Government International Bond 3.75% 16/4/2030 | 316,925 | 0.02 |
| USD 592,000 | Peruvian Government International Bond 2.783% 23/1/2031 | 604,876 | 0.04 | USD 200,000 | Qatar Government International Bond 4.4% 16/4/2050 | 235,625 | 0.01 |
| USD 600,000 | Peruvian Government International Bond 2.844% 20/6/2030 | 621,937 | 0.05 | USD 200,000 | Qatar Government International Bond 4.625% 2/6/2046 | 240,406 | 0.02 |
| USD 131,000 | Peruvian Government International Bond 5.625% 18/11/2050 | 179,265 | 0.01 | USD 200,000 | Qatar Government International Bond 5.103% 23/4/2048 | 255,532 | 0.02 |
| USD 200,000 | Petroleos del Peru SA 4.75% 19/6/2032 | 219,250 | 0.02 | | | 1,597,238 | 0.11 |
| | | 2,502,869 | 0.18 | | | | |
| USD 500,000 | Philippines Philippine Government International Bond 3.7% 1/3/2041 | 531,406 | 0.04 | RON 1,870,000 | Romania Romania Government Bond 4.15% 26/1/2028 | 491,879 | 0.03 |
| USD 200,000 | Rizal Commercial Banking Corp FRN 27/8/2025 (Perpetual) | 207,282 | 0.01 | EUR 350,000 | Romanian Government International Bond 2% 28/1/2032 | 427,731 | 0.03 |
| | | 738,688 | 0.05 | EUR 950,000 | Romanian Government International Bond 2.375% 19/4/2027 | 1,249,875 | 0.09 |
| PLN 970,000 | Poland Republic of Poland Government Bond 2.5% 25/7/2026* | 282,911 | 0.02 | EUR 1,854,000 | Romanian Government International Bond 3.624% 26/5/2030 | 2,618,326 | 0.19 |
| PLN 3,300,000 | Republic of Poland Government Bond 2.5% 25/7/2027 | 964,948 | 0.07 | USD 586,000 | Romanian Government International Bond 4% 14/2/2051 | 571,075 | 0.04 |
| PLN 460,000 | Republic of Poland Government Bond 2.75% 25/10/2029 | 136,631 | 0.01 | USD 606,000 | Romanian Government International Bond '144A' 6.125% 22/1/2044* | 790,451 | 0.06 |
| PLN 4,945,000 | Republic of Poland Government Bond 4% 25/10/2023 | 1,458,369 | 0.10 | | | 6,149,337 | 0.44 |
| EUR 500,000 | Republic of Poland Government International Bond 1.375% 22/10/2027* | 663,700 | 0.05 | RUB 43,975,000 | Russian Federation Russian Federal Bond - OFZ 6% 6/10/2027 | 576,103 | 0.04 |
| EUR 500,000 | Republic of Poland Government International Bond 1.5% 9/9/2025 | 654,988 | 0.05 | RUB 139,765,000 | Russian Federal Bond - OFZ 7.5% 18/8/2021 | 1,899,497 | 0.14 |
| USD 500,000 | Republic of Poland Government International Bond 3.25% 6/4/2026 | 560,156 | 0.04 | RUB 204,595,000 | Russian Federal Bond - OFZ 7.75% 16/9/2026 | 2,924,512 | 0.21 |
| | | 4,721,703 | 0.34 | RUB 79,191,000 | Russian Federal Bond - OFZ 8.15% 3/2/2027 | 1,153,855 | 0.08 |
| EUR 610,000 | Portugal Portugal Obrigacoes do Tesouro OT '144A' 1.95% 15/6/2029 | 847,621 | 0.06 | RUB 58,405,000 | Russian Federal Bond - OFZ 8.5% 17/9/2031 | 884,254 | 0.06 |
| EUR 1,570,000 | Portugal Obrigacoes do Tesouro OT '144A' 2.125% 17/10/2028 | 2,195,072 | 0.16 | USD 400,000 | Russian Foreign Bond - Eurobond 4.875% 16/9/2023 | 439,776 | 0.03 |
| EUR 357,000 | Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/4/2037 | 655,083 | 0.05 | USD 200,000 | Russian Foreign Bond - Eurobond 5.25% 23/6/2047 | 249,875 | 0.02 |
| EUR 131,659 | TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VII 0.7% 12/2/2024 | 159,077 | 0.01 | USD 600,000 | Russian Foreign Bond - Eurobond 5.625% 4/4/2042 | 759,375 | 0.05 |
| EUR 275,708 | TAGUS-Sociedade de Titularizacao de Creditos SA/ Volta V 0.85% 12/2/2022 | 336,042 | 0.02 | | | 8,887,247 | 0.63 |
| | | 4,192,895 | 0.30 | | | | |
| USD 1,284,000 | Puerto Rico Puerto Rico Sales Tax Financing Corp Sales Tax Revenue 5% 1/7/2058 | 1,408,137 | 0.10 | USD 880,000 | Saudi Arabia Saudi Arabian Oil Co '144A' 2.25% 24/11/2030 | 862,545 | 0.06 |
| | | | | USD 336,000 | Saudi Arabian Oil Co '144A' 3.5% 24/11/2070 | 302,400 | 0.02 |
| | | | | USD 1,105,000 | Saudi Arabian Oil Co 4.25% 16/4/2039* | 1,214,589 | 0.09 |
| | | | | USD 2,236,000 | Saudi Government International Bond '144A' 2.25% 2/2/2033 | 2,147,958 | 0.15 |
| | | | | USD 270,000 | Saudi Government International Bond 3.25% 22/10/2030 | 289,406 | 0.02 |
| | | | | USD 400,000 | Saudi Government International Bond 3.625% 4/3/2028 | 441,750 | 0.03 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------------|--|--------------------|-----------------|--------------------|-------------|--------------------|-----------------|
| USD 400,000 | Saudi Government International Bond 4.5% 17/4/2030 | 469,188 | 0.04 | | | | |
| USD 618,000 | Saudi Government International Bond 4.625% 4/10/2047 | 707,610 | 0.05 | | | | |
| | | 6,435,446 | 0.46 | | | | |
| Singapore | | | | | | | |
| USD 200,000 | ABJA Investment Co Pte Ltd 5.95% 31/7/2024 | 215,906 | 0.02 | | | | |
| USD 730,000 | BOC Aviation Ltd 3% 11/9/2029 | 737,642 | 0.05 | | | | |
| USD 325,000 | Continuum Energy Levanter Pte Ltd '144A' 4.5% 9/2/2027 | 330,688 | 0.02 | | | | |
| USD 264,480 | LLPL Capital Pte Ltd 6.875% 4/2/2039 | 317,004 | 0.02 | | | | |
| SGD 1,920,000 | Singapore Government Bond 2% 1/2/2024 | 1,507,544 | 0.11 | | | | |
| SGD 530,000 | Singapore Government Bond 2.75% 1/4/2042 | 467,879 | 0.03 | | | | |
| SGD 1,050,000 | Singapore Government Bond 3.5% 1/3/2027 | 906,977 | 0.07 | | | | |
| USD 250,000 | Temasek Financial I Ltd '144A' 3.625% 1/8/2028 | 282,461 | 0.02 | | | | |
| | | 4,766,101 | 0.34 | | | | |
| Slovakia | | | | | | | |
| EUR 580,000 | Slovakia Government Bond 0.75% 9/4/2030 | 752,505 | 0.05 | | | | |
| Slovenia | | | | | | | |
| EUR 110,000 | Slovenia Government Bond 1.75% 3/11/2040 | 159,393 | 0.01 | | | | |
| South Africa | | | | | | | |
| USD 200,000 | Eskom Holdings SOC Ltd 7.125% 11/2/2025 | 209,812 | 0.01 | | | | |
| USD 213,000 | Republic of South Africa Government International Bond 5.875% 30/5/2022* | 224,582 | 0.02 | | | | |
| | | 434,394 | 0.03 | | | | |
| South Korea | | | | | | | |
| USD 440,000 | Heungkuk Life Insurance Co Ltd FRN 9/11/2022 (Perpetual) | 447,700 | 0.03 | | | | |
| USD 200,000 | Hyundai Capital Services Inc 1.25% 8/2/2026 | 196,686 | 0.01 | | | | |
| USD 530,000 | Kookmin Bank FRN 2/7/2024 (Perpetual) | 562,794 | 0.04 | | | | |
| USD 200,000 | Korea Gas Corp 2.25% 18/7/2026* | 211,344 | 0.01 | | | | |
| USD 600,000 | Korea International Bond 2.75% 19/1/2027* | 651,937 | 0.05 | | | | |
| KRW 1,592,640,000 | Korea Treasury Bond 1.125% 10/9/2039 | 1,218,200 | 0.09 | | | | |
| KRW 3,055,840,000 | Korea Treasury Bond 1.875% 10/6/2029 | 2,737,581 | 0.19 | | | | |
| KRW 4,048,010,000 | Korea Treasury Bond 2% 10/12/2021 | 3,641,348 | 0.26 | | | | |
| KRW 1,200,000,000 | Korea Treasury Bond 2% 10/3/2046 | 1,054,330 | 0.07 | | | | |
| KRW 1,068,300,000 | Korea Treasury Bond 2% 10/3/2049 | 939,579 | 0.07 | | | | |
| KRW 420,000,000 | Korea Treasury Bond 2.125% 10/3/2047 | 377,909 | 0.03 | | | | |
| KRW 2,169,270,000 | Korea Treasury Bond 2.25% 10/12/2025 | 1,999,160 | 0.14 | | | | |
| KRW 530,000,000 | Korea Treasury Bond 2.375% 10/9/2038 | 495,151 | 0.04 | | | | |
| USD 400,000 | Shinhan Financial Group Co Ltd FRN 5/2/2030 | 421,750 | 0.03 | | | | |
| | | 14,955,469 | 1.06 | | | | |
| | | | | Spain | | | |
| EUR 700,000 | Amadeus IT Group SA 2.875% 20/5/2027* | 951,939 | 0.07 | | | | |
| EUR 600,000 | Banco de Sabadell SA FRN 11/3/2027 | 744,723 | 0.05 | | | | |
| EUR 200,000 | Bankia SA FRN 18/7/2022 (Perpetual) | 251,964 | 0.02 | | | | |
| EUR 200,000 | Bankia SA FRN 19/9/2023 (Perpetual) | 258,558 | 0.02 | | | | |
| EUR 1,200,000 | Bankia SA 4.125% 24/3/2036* | 2,257,720 | 0.16 | | | | |
| EUR 312,000 | Bilbao CLO II DAC FRN 20/5/2032 | 377,942 | 0.03 | | | | |
| EUR 200,000 | CaixaBank SA 1.125% 17/5/2024 | 250,542 | 0.02 | | | | |
| EUR 94,871 | FT Santander Consumer Spain Auto 2020-1 FRN 20/3/2033 | 116,587 | 0.01 | | | | |
| EUR 200,000 | Lorca Telecom Bondco SA 4% 18/9/2027 | 253,930 | 0.02 | | | | |
| EUR 10,000 | Spain Government Bond 0.4% 30/4/2022 | 12,251 | 0.00 | | | | |
| EUR 920,000 | Spain Government Bond '144A' 1% 31/10/2050 | 1,044,184 | 0.07 | | | | |
| EUR 960,000 | Spain Government Bond '144A' 1.4% 30/7/2028 | 1,275,972 | 0.09 | | | | |
| EUR 264,000 | Spain Government Bond '144A' 1.45% 31/10/2071 | 298,720 | 0.02 | | | | |
| EUR 212,000 | Spain Government Bond '144A' 2.35% 30/7/2033 | 311,226 | 0.02 | | | | |
| EUR 28,000 | Spain Government Bond '144A' 5.15% 31/10/2044 | 62,801 | 0.00 | | | | |
| | | 8,469,059 | 0.60 | | | | |
| | | | | Sri Lanka | | | |
| USD 200,000 | Sri Lanka Government International Bond 6.35% 28/6/2024 | 119,375 | 0.01 | | | | |
| USD 200,000 | Sri Lanka Government International Bond 6.85% 14/3/2024 | 120,618 | 0.01 | | | | |
| USD 200,000 | Sri Lanka Government International Bond 7.85% 14/3/2029 | 115,063 | 0.01 | | | | |
| | | 355,056 | 0.03 | | | | |
| | | | | Sweden | | | |
| EUR 615,000 | Atlas Copco AB 2.5% 28/2/2023 | 786,023 | 0.05 | | | | |
| EUR 100,000 | Heimstaden Bostad AB FRN 1/2/2027 (Perpetual) | 118,702 | 0.01 | | | | |
| EUR 100,000 | Intrum AB 4.875% 15/8/2025 | 126,235 | 0.01 | | | | |
| SEK 7,400,000 | Nordea Hypotek AB 1.25% 20/9/2023 | 912,698 | 0.06 | | | | |
| EUR 540,000 | Skandinaviska Enskilda Banken AB 0.375% 11/2/2027 | 659,373 | 0.05 | | | | |
| EUR 350,000 | Stadshypotek AB 0.5% 11/7/2025 | 439,821 | 0.03 | | | | |
| SEK 11,000,000 | Stadshypotek AB 1.5% 1/3/2024 | 1,371,276 | 0.10 | | | | |
| SEK 11,000,000 | Swedbank Hypotek AB 1% 20/12/2023 | 1,350,301 | 0.09 | | | | |
| SEK 4,110,000 | Sweden Government Bond 0.75% 12/5/2028 | 511,324 | 0.04 | | | | |
| SEK 2,300,000 | Sweden Government Bond 3.5% 30/3/2039 | 403,298 | 0.03 | | | | |
| EUR 451,000 | Verisure Holding AB 3.5% 15/5/2023 | 557,583 | 0.04 | | | | |
| EUR 100,000 | Verisure Holding AB 3.875% 15/7/2026 | 125,007 | 0.01 | | | | |
| | | 7,361,641 | 0.52 | | | | |
| | | | | Switzerland | | | |
| USD 4,706,027 | Credit Suisse First Boston Mortgage Securities Corp 6.5% 25/1/2036 | 3,829,327 | 0.27 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 400,000 | Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual) | 443,113 | 0.03 | USD 391,000 | Emirates NBD Bank PJSC FRN 20/3/2025 (Perpetual) | 418,370 | 0.03 |
| EUR 140,000 | Credit Suisse Group AG FRN 2/4/2026 | 190,193 | 0.01 | USD 777,000 | NBK Tier 1 Financing Ltd '144A' FRN 24/8/2026 (Perpetual) | 772,629 | 0.05 |
| EUR 275,000 | Credit Suisse Group AG FRN 24/6/2027 | 343,121 | 0.03 | USD 200,000 | Nbk Tier 2 Ltd FRN 24/11/2030 | 201,500 | 0.01 |
| CHF 1,420,000 | Swiss Confederation Government Bond 26/6/2034 (Zero Coupon) | 1,591,339 | 0.11 | | | 3,515,340 | 0.25 |
| CHF 200,000 | Swiss Confederation Government Bond 2% 25/6/2064 | 411,078 | 0.03 | | United Kingdom | | |
| EUR 1,000,000 | UBS Group AG FRN 17/4/2025 | 1,256,334 | 0.09 | GBP 280,000 | Arrow Global Finance Plc 5.125% 15/9/2024 | 395,111 | 0.03 |
| | | 8,064,505 | 0.57 | GBP 100,000 | Atlas Funding 2021-1 Plc FRN 25/7/2058 | 139,511 | 0.01 |
| | Thailand | | | GBP 165,000 | Azure Finance No 2 Plc FRN 20/7/2030 | 234,299 | 0.02 |
| USD 200,000 | Bangkok Bank PCL/Hong Kong FRN 25/9/2034 | 206,938 | 0.01 | EUR 300,000 | Barclays Plc FRN 2/4/2025 | 398,366 | 0.03 |
| USD 200,000 | Kasikornbank PCL/Hong Kong FRN 14/10/2025 (Perpetual) | 211,594 | 0.02 | GBP 400,000 | Barclays Plc FRN 3/11/2026 | 567,029 | 0.04 |
| USD 550,000 | Kasikornbank PCL/Hong Kong FRN 2/10/2031 | 570,883 | 0.04 | EUR 300,000 | Barclays Plc FRN 7/2/2028 | 372,464 | 0.03 |
| THB 12,800,000 | Thailand Government Bond 1.585% 17/12/2035 | 396,781 | 0.03 | EUR 335,000 | BAT International Finance Plc 1.25% 13/3/2027 | 421,718 | 0.03 |
| THB 11,140,000 | Thailand Government Bond 2.875% 17/6/2046 | 406,547 | 0.03 | EUR 515,000 | BAT International Finance Plc 2.25% 16/1/2030 | 682,837 | 0.05 |
| THB 10,510,000 | Thailand Government Bond 3.3% 17/6/2038 | 398,600 | 0.03 | GBP 300,000 | BAT International Finance Plc 4% 4/9/2026 | 470,136 | 0.03 |
| THB 17,060,000 | Thailand Government Bond 3.775% 25/6/2032 | 672,267 | 0.05 | GBP 100,000 | Bellis Acquisition Co Plc 3.25% 16/2/2026 | 141,476 | 0.01 |
| USD 740,000 | Thaioil Treasury Center Co Ltd 3.75% 18/6/2050 | 693,535 | 0.05 | EUR 1,185,000 | BP Capital Markets Plc FRN 22/3/2026 (Perpetual) | 1,517,414 | 0.11 |
| USD 200,000 | TMB Bank PCL FRN 2/12/2024 (Perpetual) | 201,750 | 0.01 | EUR 410,000 | Chanel Ceres Plc 0.5% 31/7/2026 | 501,262 | 0.04 |
| | | 3,758,895 | 0.27 | EUR 550,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 662,511 | 0.05 |
| | Ukraine | | | EUR 350,000 | Channel Link Enterprises Finance Plc FRN 30/6/2050 | 428,236 | 0.03 |
| USD 536,000 | Ukraine Government International Bond 7.253% 15/3/2033 | 546,469 | 0.04 | GBP 110,000 | CMF 2020-1 Plc FRN 16/1/2057 | 150,642 | 0.01 |
| USD 200,000 | Ukraine Government International Bond '144A' 7.253% 15/3/2033 | 203,906 | 0.01 | EUR 415,000 | Coca-Cola European Partners Plc 1.125% 26/5/2024* | 520,931 | 0.04 |
| USD 478,000 | Ukraine Government International Bond 7.375% 25/9/2032 | 492,863 | 0.03 | EUR 437,000 | eG Global Finance Plc 3.625% 7/2/2024* | 517,887 | 0.04 |
| USD 130,000 | Ukraine Government International Bond 7.75% 1/9/2024 | 141,070 | 0.01 | EUR 111,000 | eG Global Finance Plc 4.375% 7/2/2025* | 134,449 | 0.01 |
| USD 396,000 | Ukraine Government International Bond '144A' 7.75% 1/9/2025 | 431,343 | 0.03 | EUR 300,000 | eG Global Finance Plc 6.25% 30/10/2025 | 374,373 | 0.03 |
| USD 204,000 | Ukraine Government International Bond 8.994% 1/2/2024 | 226,797 | 0.02 | GBP 101,998 | Finsbury Square 2018-1 Plc 'Series 2018-1 C' FRN 12/9/2065 | 142,243 | 0.01 |
| USD 1,487,000 | Ukraine Government International Bond 9.75% 1/11/2028 | 1,764,419 | 0.13 | GBP 366,000 | Finsbury Square 2018-2 Plc FRN 12/9/2068 | 493,839 | 0.03 |
| | | 3,806,867 | 0.27 | GBP 99,982 | Finsbury Square 2020-1 Plc FRN 16/3/2070 | 138,573 | 0.01 |
| | United Arab Emirates | | | USD 494,000 | Fresnillo Plc '144A' 4.25% 2/10/2050* | 498,100 | 0.04 |
| USD 440,000 | Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047 | 508,819 | 0.04 | GBP 99,977 | Gemgarto 2018-1 Plc FRN 16/9/2065 | 137,855 | 0.01 |
| USD 670,000 | Abu Dhabi Government International Bond 3.125% 16/4/2030 | 727,788 | 0.05 | GBP 100,000 | Gemgarto 2021-1 Plc FRN 16/12/2067 | 139,539 | 0.01 |
| USD 200,000 | Abu Dhabi Government International Bond 4.125% 11/10/2047 | 229,750 | 0.02 | GBP 405,354 | Greene King Finance Plc FRN 15/12/2033 | 550,586 | 0.04 |
| USD 500,000 | DP World Plc 6.85% 2/7/2037 | 656,484 | 0.05 | GBP 219,863 | Greene King Finance Plc 4.064% 15/3/2035 | 328,527 | 0.02 |
| | | | | GBP 100,000 | Heathrow Finance Plc 4.375% 1/3/2027 | 140,822 | 0.01 |
| | | | | GBP 100,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 141,107 | 0.01 |
| | | | | GBP 100,000 | Hops Hill No 1 Plc FRN 27/5/2054 | 140,224 | 0.01 |
| | | | | EUR 100,000 | INEOS Finance Plc 3.375% 3 1/3/2026 | 125,232 | 0.01 |
| | | | | EUR 560,000 | Informa Plc 2.125% 6/10/2025 | 715,070 | 0.05 |
| | | | | GBP 600,000 | Informa Plc 3.125% 5/7/2026 | 877,540 | 0.06 |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|-------------|--|--------------------|-----------------|---------------|---|--------------------|-----------------|
| GBP 100,000 | InterContinental Hotels Group Plc 3.375% 8/10/2028 | 147,125 | 0.01 | GBP 100,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 139,365 | 0.01 |
| EUR 100,000 | International Game Technology Plc 4.75% 15/2/2023 | 127,767 | 0.01 | GBP 147,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 204,867 | 0.01 |
| USD 234,000 | International Game Technology Plc '144A' 6.25% 15/1/2027 | 266,029 | 0.02 | GBP 111,000 | Taurus 2021-1 UK DAC FRN 17/5/2031 | 154,695 | 0.01 |
| USD 200,000 | International Game Technology Plc '144A' 6.5% 15/2/2025 | 220,326 | 0.02 | EUR 200,000 | Tesco Corporate Treasury Services Plc 0.375% 27/7/2029 | 238,316 | 0.02 |
| GBP 6,700 | Ladbrokes Group Finance Plc 5.125% 16/9/2022 | 9,821 | 0.00 | GBP 151,501 | Tesco Property Finance 1 Plc 7.623% 13/7/2039 | 310,809 | 0.02 |
| GBP 200,000 | Ladbrokes Group Finance Plc 5.125% 8/9/2023 | 293,413 | 0.02 | GBP 214,587 | Tesco Property Finance 3 Plc 5.744% 13/4/2040 | 395,323 | 0.03 |
| GBP 140,000 | Lanebrook Mortgage Transaction 2020-1 Plc FRN 12/6/2057 | 198,443 | 0.01 | GBP 115,991 | Tesco Property Finance 4 Plc 5.801% 13/10/2040 | 214,797 | 0.01 |
| USD 219,000 | Lloyds Banking Group Plc 4.05% 16/8/2023 | 237,003 | 0.02 | GBP 168,000 | Thames Water Kemble Finance Plc 4.625% 19/5/2026 | 236,695 | 0.02 |
| GBP 50,000 | Mitchells & Butlers Finance Plc FRN 15/6/2036 | 55,920 | 0.00 | GBP 100,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 141,109 | 0.01 |
| EUR 170,000 | Motability Operations Group Plc 0.125% 20/7/2028 | 203,472 | 0.01 | GBP 100,000 | Tower Bridge Funding 2020-1 Plc FRN 20/9/2063 | 141,528 | 0.01 |
| GBP 397,000 | Motor 2016-1 Plc 3.75% 25/11/2025 | 555,964 | 0.04 | GBP 305,000 | Turbo Finance 9 Plc FRN 20/8/2028 | 429,032 | 0.03 |
| GBP 103,000 | Motor 2016-1 Plc 4.25% 25/11/2025 | 143,275 | 0.01 | GBP 100,000 | Twin Bridges 2018-1 Plc 'Series 2018-1 D' FRN 12/9/2050 | 138,656 | 0.01 |
| GBP 105,000 | Motor 2016-1 Plc 5.25% 25/11/2025 | 145,712 | 0.01 | GBP 110,000 | Twin Bridges 2019-2 Plc FRN 12/6/2053 | 154,184 | 0.01 |
| EUR 310,000 | National Grid Electricity Transmission Plc 0.19% 20/1/2025 | 378,532 | 0.03 | GBP 125,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 178,396 | 0.01 |
| EUR 500,000 | Nationwide Building Society 1.125% 31/5/2028 | 659,038 | 0.05 | GBP 115,000 | Twin Bridges 2020-1 Plc FRN 14/12/2054 | 162,541 | 0.01 |
| USD 200,000 | Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025 | 202,500 | 0.01 | GBP 688,118 | Unique Pub Finance Co Plc/ The 5.659% 30/6/2027 | 1,006,850 | 0.07 |
| GBP 128,000 | Newday Funding Master Issuer Plc - Series 2021-1 FRN 15/3/2029 | 178,670 | 0.01 | GBP 430,000 | United Kingdom Gilt 0.375% 22/10/2030 | 574,154 | 0.04 |
| EUR 68,161 | Paragon Mortgages No 12 Plc FRN 15/11/2038 | 76,339 | 0.01 | GBP 8,710,000 | United Kingdom Gilt 0.5% 22/7/2022* | 12,217,411 | 0.87 |
| EUR 190,623 | Paragon Mortgages No 13 Plc FRN 15/11/2039 | 226,349 | 0.02 | GBP 1,390,000 | United Kingdom Gilt 0.625% 7/6/2025* | 1,965,844 | 0.14 |
| EUR 485,000 | Paragon Mortgages No 14 Plc FRN 15/9/2039 | 512,068 | 0.04 | GBP 1,680,000 | United Kingdom Gilt 1.25% 22/10/2041 | 2,313,365 | 0.16 |
| GBP 120,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 166,750 | 0.01 | GBP 1,098,000 | United Kingdom Gilt 1.75% 22/1/2049 | 1,676,043 | 0.12 |
| GBP 100,000 | Paragon Mortgages No 25 Plc FRN 15/5/2050 | 137,992 | 0.01 | USD 300,000 | Vedanta Resources Finance II Plc 13.875% 21/1/2024 | 332,203 | 0.02 |
| GBP 100,000 | PCL Funding IV Plc FRN 15/9/2024 | 139,888 | 0.01 | USD 570,000 | Virgin Media Secured Finance Plc '144A' 5.5% 15/8/2026 | 594,510 | 0.04 |
| EUR 225,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 274,117 | 0.02 | EUR 200,000 | Vmed O2 UK Financing I Plc 3.25% 31/1/2031 | 245,238 | 0.02 |
| EUR 285,000 | Pearl Finance 2020 DAC FRN 17/11/2032 | 346,352 | 0.02 | EUR 300,000 | Vodafone Group Plc FRN 3/1/2079 | 377,684 | 0.03 |
| GBP 100,000 | Pinewood Finance Co Ltd 3.25% 30/9/2025 | 142,504 | 0.01 | USD 400,000 | Vodafone Group Plc FRN 4/4/2079 | 481,410 | 0.03 |
| GBP 100,000 | Premier Foods Finance Plc 6.25% 15/10/2023 | 143,278 | 0.01 | | | 45,785,459 | 3.25 |
| GBP 100,000 | Residential Mortgage Securities 32 Plc FRN 20/6/2070 | 141,146 | 0.01 | | United States | | |
| EUR 100,000 | Rolls-Royce Plc 1.625% 9/5/2028 | 110,348 | 0.01 | USD 840,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 C' '144A' FRN 10/8/2035 | 898,225 | 0.06 |
| GBP 150,000 | Sage AR Funding No 1 Plc FRN 17/11/2030 | 209,047 | 0.01 | USD 750,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 D' '144A' FRN 10/8/2035 | 786,362 | 0.06 |
| EUR 380,000 | Santander UK Plc 0.5% 10/1/2025 | 474,271 | 0.03 | USD 881,000 | 1211 Avenue of the Americas Trust 2015-1211 'Series 2015-1211 A1A2' '144A' 3.901% 10/8/2035 | 978,906 | 0.07 |
| EUR 100,000 | Sky Ltd 1.5% 15/9/2021 | 122,444 | 0.01 | USD 870,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P C' '144A' FRN 5/6/2037 | 921,288 | 0.07 |
| GBP 100,000 | Stonegate Pub Co Financing 2019 Plc 8.25% 31/7/2025 | 145,835 | 0.01 | | | | |
| EUR 137,000 | Synlab Bondco Plc FRN 1/7/2025 | 168,787 | 0.01 | | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 750,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P D' '144A' FRN 5/6/2037 | 764,725 | 0.05 | USD 42,000 | AMC Networks Inc 5% 1/4/2024 | 42,578 | 0.00 |
| USD 613,000 | 245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037 | 595,756 | 0.04 | USD 310,000 | Ameren Illinois Co 3.25% 15/3/2050 | 319,205 | 0.02 |
| USD 820,000 | 280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P D' '144A' FRN 15/9/2034 | 820,646 | 0.06 | USD 2,000 | Ameren Illinois Co 4.15% 15/3/2046 | 2,324 | 0.00 |
| USD 346,000 | AbbVie Inc 4.3% 14/5/2036 | 409,311 | 0.03 | USD 7,869 | American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/9/2027 | 7,964 | 0.00 |
| USD 485,000 | AbbVie Inc 4.55% 15/3/2035 | 584,568 | 0.04 | USD 206,286 | American Airlines 2016-3 Class AA Pass Through Trust 3% 15/10/2028* | 204,132 | 0.01 |
| USD 217,000 | AbbVie Inc 4.55% 15/3/2035 | 261,549 | 0.02 | USD 52,325 | American Airlines 2017-1 Class AA Pass Through Trust 3.65% 15/2/2029 | 52,870 | 0.00 |
| USD 33,000 | Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028 | 34,959 | 0.00 | USD 458,742 | American Airlines 2019-1 Class AA Pass Through Trust 3.15% 15/2/2032 | 449,899 | 0.03 |
| USD 75,000 | Acadia Healthcare Co Inc '144A' 5.5% 1/7/2028 | 79,453 | 0.01 | USD 925,000 | American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026 | 955,789 | 0.07 |
| USD 241,000 | Activision Blizzard Inc 2.5% 15/9/2050 | 205,914 | 0.01 | USD 1,275,124 | American Homes 4 Rent 2015-SFR2 Trust 'Series 2015-SFR2 A' '144A' 3.732% 17/10/2052 | 1,385,180 | 0.10 |
| USD 321,000 | ADT Security Corp/The '144A' 4.875% 15/7/2032 | 343,939 | 0.02 | USD 117,000 | American International Group Inc 4.5% 16/7/2044 | 137,094 | 0.01 |
| USD 713,000 | AECOM 5.125% 15/3/2027 | 778,953 | 0.06 | EUR 400,000 | American Tower Corp 0.5% 15/1/2028 | 480,803 | 0.03 |
| USD 324,000 | AEP Texas Inc 3.45% 15/1/2050 | 324,857 | 0.02 | USD 760,000 | American Tower Corp 1.3% 15/9/2025 | 763,335 | 0.05 |
| USD 170,000 | AEP Transmission Co LLC 3.15% 15/9/2049 | 168,443 | 0.01 | EUR 680,000 | American Tower Corp 1.95% 22/5/2026 | 886,749 | 0.06 |
| USD 305,000 | AEP Transmission Co LLC 3.8% 15/6/2049 | 337,394 | 0.02 | USD 280,000 | American Tower Corp 2.4% 15/3/2025 | 292,712 | 0.02 |
| USD 2,500,000 | AGL CLO 3 Ltd 'Series 2020-3A A' '144A' FRN 15/1/2033 | 2,507,647 | 0.18 | USD 45,000 | American Tower Corp 2.95% 15/1/2051 | 40,523 | 0.00 |
| USD 500,000 | AGL CLO 3 Ltd 'Series 2020-3A B1' '144A' FRN 15/1/2033 | 500,865 | 0.04 | USD 55,000 | AMN Healthcare Inc '144A' 4% 15/4/2029 | 56,363 | 0.00 |
| USD 250,000 | AGL CLO 3 Ltd 'Series 2020-3A D' '144A' FRN 15/1/2033 | 252,318 | 0.02 | USD 352,000 | Analog Devices Inc 3.9% 15/12/2025 | 393,613 | 0.03 |
| USD 500,000 | AGL Core CLO 2 Ltd FRN 20/4/2032 | 502,451 | 0.04 | USD 650,000 | ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031 | 650,522 | 0.05 |
| USD 127,000 | Alabama Power Co 3.45% 1/10/2049 | 132,250 | 0.01 | USD 1,417,000 | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036 | 1,677,907 | 0.12 |
| USD 140,000 | Alabama Power Co 4.15% 15/8/2044 | 160,702 | 0.01 | USD 400,000 | Apidos CLO XX FRN 16/7/2031 | 395,792 | 0.03 |
| USD 9,000 | Alabama Power Co 6% 1/3/2039 | 12,470 | 0.00 | USD 600,000 | Apidos CLO XXX '144A' FRN 18/10/2031 | 599,665 | 0.04 |
| USD 713,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 3.5% 15/3/2029 | 690,719 | 0.05 | EUR 245,000 | Apple Inc 1% 10/11/2022 | 303,631 | 0.02 |
| USD 117,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 4.875% 15/2/2030 | 121,571 | 0.01 | USD 20,000 | Apple Inc 1.65% 8/2/2031 | 19,314 | 0.00 |
| USD 13,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 5.75% 15/3/2025 | 13,405 | 0.00 | USD 9,000 | Apple Inc 2.375% 8/2/2041 | 8,301 | 0.00 |
| USD 95,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 5.875% 15/2/2028 | 102,073 | 0.01 | USD 118,000 | Apple Inc 3.85% 4/5/2043 | 134,345 | 0.01 |
| USD 72,000 | Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC '144A' 7.5% 15/3/2026 | 78,795 | 0.01 | USD 240,000 | Aramark Services Inc 4.75% 1/6/2026 | 244,582 | 0.02 |
| EUR 240,000 | Altria Group Inc 1.7% 15/6/2025 | 306,687 | 0.02 | USD 308,000 | Aramark Services Inc '144A' 5% 1/2/2028 | 318,102 | 0.02 |
| EUR 730,000 | Altria Group Inc 2.2% 15/6/2027 | 956,937 | 0.07 | USD 222,000 | Arconic Corp '144A' 6.125% 15/2/2028 | 236,846 | 0.02 |
| USD 789,000 | Altria Group Inc 2.45% 4/2/2032 | 759,549 | 0.05 | USD 285,000 | Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035 | 274,027 | 0.02 |
| USD 267,000 | Altria Group Inc 3.875% 16/9/2046 | 253,490 | 0.02 | USD 2,000,000 | AT&T Inc '144A' 27/11/2022 (Zero Coupon) | 1,977,835 | 0.14 |
| USD 582,000 | Altria Group Inc 5.375% 31/1/2044 | 688,343 | 0.05 | EUR 110,000 | AT&T Inc 2.6% 19/5/2038 | 148,636 | 0.01 |
| USD 80,000 | AMC Networks Inc 4.75% 1/8/2025 | 82,020 | 0.01 | USD 594,000 | AT&T Inc '144A' 3.5% 15/9/2053 | 531,867 | 0.04 |
| | | | | USD 350,000 | AT&T Inc '144A' 3.55% 15/9/2055 | 312,170 | 0.02 |

* All or a portion of this security represents a security on loan.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 315,000 | AT&T Inc '144A' 3.8% 1/12/2057 | 289,643 | 0.02 | USD 1,000 | Bank of New York Mellon Corp/ The 3.25% 11/9/2024 | 1,090 | 0.00 |
| GBP 300,000 | AT&T Inc 4.375% 14/9/2029 | 493,401 | 0.04 | USD 230,000 | Bausch Health Americas Inc '144A' 9.25% 1/4/2026 | 255,613 | 0.02 |
| USD 35,000 | Atmos Energy Corp 2.625% 15/9/2029 | 36,862 | 0.00 | USD 2,140,452 | Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A1' '144A' FRN 25/4/2036 | 2,018,582 | 0.14 |
| USD 640,000 | Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017- ATRM D' '144A' FRN 15/12/2036 | 585,974 | 0.04 | USD 791,985 | Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037 | 750,763 | 0.05 |
| USD 1,993,838 | Atrium XII '144A' FRN 22/4/2027 | 1,993,343 | 0.14 | USD 730,000 | BBCMS 2017-DELC Mortgage Trust FRN 15/8/2036 | 730,730 | 0.05 |
| USD 221,160 | Avery Point V CLO Ltd 'Series 2014-5A AR' '144A' FRN 17/7/2026 | 221,212 | 0.02 | USD 2,035,000 | BBCMS 2018-TALL Mortgage Trust FRN 15/3/2037 | 2,036,305 | 0.14 |
| USD 206,000 | Azul Investments LLP '144A' 5.875% 26/10/2024 | 190,292 | 0.01 | USD 424,000 | BBCMS Mortgage Trust 2018- C2 'Series 2018-C2 B' FRN 15/12/2051 | 489,978 | 0.03 |
| USD 215,000 | B&G Foods Inc 5.25% 15/9/2027 | 226,331 | 0.02 | USD 590,000 | BBCMS Mortgage Trust 2018- C2 'Series 2018-C2 A5' 4.314% 15/12/2051 | 685,999 | 0.05 |
| USD 60,000 | BAE Systems Holdings Inc '144A' 3.85% 15/12/2025 | 66,785 | 0.00 | USD 1,735,989 | Bear Stearns ALT-A Trust 2007- 1 'Series 2007-1 1A1' FRN 25/1/2047 | 1,603,400 | 0.11 |
| USD 1,000,000 | Bain Capital Credit CLO 2018-1 'Series 2018-1A A1' '144A' FRN 23/4/2031 | 995,162 | 0.07 | USD 3,900,000 | Bear Stearns Asset Backed Securities I Trust 2007-HE5 'Series 2007-HE5 1A4' FRN 25/6/2047 | 3,691,118 | 0.26 |
| USD 250,000 | Bain Capital Credit CLO 2019-1 FRN 18/4/2032 | 250,189 | 0.02 | EUR 400,000 | Becton Dickinson and Co 1.401% 24/5/2023 | 499,881 | 0.04 |
| USD 250,000 | Bain Capital Credit Clo 2019-3 Ltd FRN 21/10/2032 | 250,978 | 0.02 | EUR 400,000 | Belden Inc 4.125% 15/10/2026 | 499,597 | 0.04 |
| USD 4,000 | Baltimore Gas and Electric Co 3.2% 15/9/2049 | 3,973 | 0.00 | USD 704,000 | Benchmark 2018-B2 Mortgage Trust 'Series 2018-B2 B' FRN 15/2/2051 | 796,062 | 0.06 |
| USD 500,000 | Baltimore Gas and Electric Co 3.5% 15/8/2046 | 525,029 | 0.04 | USD 2,801,000 | Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 A4' 4.208% 15/7/2051 | 3,244,479 | 0.23 |
| USD 730,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033 | 753,903 | 0.05 | USD 655,682 | Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 B' 4.57% 15/7/2051 | 753,654 | 0.05 |
| USD 1,000,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P B' '144A' 3.49% 14/4/2033 | 1,079,252 | 0.08 | USD 1,130,000 | Benchmark 2018-B8 Mortgage Trust 'Series 2018-B8 A5' 4.232% 15/1/2052 | 1,309,999 | 0.09 |
| USD 710,000 | BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P B' '144A' 3.49% 14/4/2033 | 766,269 | 0.05 | USD 999,468 | Benefit Street Partners CLO II Ltd 'Series 2013-IIA A1R' '144A' FRN 15/7/2029 | 1,000,237 | 0.07 |
| USD 922,024 | BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034 | 911,499 | 0.06 | EUR 300,000 | Boxer Parent Co Inc 6.5% 2/10/2025 | 390,256 | 0.03 |
| USD 545,000 | BANK 2017-BNK8 'Series 2017-BNK8 B' FRN 15/11/2050 | 599,959 | 0.04 | USD 318,000 | BP Capital Markets America Inc 3.41% 11/2/2026 | 348,860 | 0.02 |
| USD 1,425,000 | BANK 2018-BNK14 'Series 2018-BN14 A4' FRN 15/9/2060 | 1,644,158 | 0.12 | USD 453,000 | Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027 | 495,407 | 0.04 |
| USD 1,990,000 | BANK 2019-BNK23 2.92% 15/12/2052 | 2,136,116 | 0.15 | USD 208,000 | Broadcom Inc 3.459% 15/9/2026 | 225,423 | 0.02 |
| USD 638,000 | Bank of America Corp FRN 22/10/2025 | 674,153 | 0.05 | USD 152,000 | Broadcom Inc 4.11% 15/9/2028 | 167,742 | 0.01 |
| USD 1,177,000 | Bank of America Corp FRN 21/7/2028 | 1,305,836 | 0.09 | USD 425,000 | Broadcom Inc 4.25% 15/4/2026 | 475,119 | 0.03 |
| USD 716,000 | Bank of America Corp FRN 20/12/2028 | 788,307 | 0.06 | USD 238,000 | Broadcom Inc 4.75% 15/4/2029 | 271,243 | 0.02 |
| EUR 290,000 | Bank of America Corp FRN 26/10/2031 | 348,485 | 0.02 | USD 4,000 | Broadcom Inc 5% 15/4/2030 | 4,627 | 0.00 |
| USD 724,000 | Bank of America Corp FRN 24/4/2038 | 840,379 | 0.06 | USD 55,000 | Buckeye Partners LP 3.95% 1/12/2026 | 55,000 | 0.00 |
| USD 1,805,000 | Bank of America Corp FRN 19/6/2041 | 1,703,290 | 0.12 | USD 220,000 | Builders FirstSource Inc '144A' 6.75% 1/6/2027 | 236,225 | 0.02 |
| USD 321,000 | Bank of America Corp 3.95% 21/4/2025 | 355,770 | 0.03 | USD 1,220,000 | BXP Trust 2017-GM 'Series 2017-GM C' '144A' FRN 13/6/2039 | 1,315,844 | 0.09 |
| | | | | USD 730,000 | BXP Trust 2017-GM 'Series 2017-GM D' '144A' FRN 13/6/2039 | 770,118 | 0.05 |
| | | | | USD 440,000 | BXP Trust 2017-GM 3.379% 13/6/2039 | 483,679 | 0.03 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,286,000 | Caesars Entertainment Inc '144A' 6.25% 1/7/2025 | 1,364,774 | 0.10 | USD 500,000 | CIFC Funding 2012-II-R Ltd 'Series 2012-2RA A2' '144A' FRN 20/1/2028 | 498,947 | 0.04 |
| USD 213,000 | Calpine Corp '144A' 4.5% 15/2/2028 | 220,508 | 0.02 | USD 710,000 | CIFC Funding 2014-III Ltd 'Series 2014-3A A1R2' '144A' FRN 22/10/2031 | 710,190 | 0.05 |
| USD 840,000 | Cameron LNG LLC '144A' 3.302% 15/1/2035 | 892,359 | 0.06 | USD 1,300,000 | CIFC Funding 2015-III Ltd 'Series 2015-3A AR' '144A' FRN 19/4/2029 | 1,300,397 | 0.09 |
| USD 280,000 | Cameron LNG LLC '144A' 3.402% 15/1/2038 | 288,053 | 0.02 | USD 1,396,022 | CIFC Funding 2015-V Ltd FRN 25/10/2027 | 1,394,966 | 0.10 |
| USD 427,000 | Canyon CLO 2020-1 Ltd FRN 15/7/2028 | 428,683 | 0.03 | USD 487,000 | Citgo Holding Inc '144A' 9.25% 1/8/2024 | 479,393 | 0.03 |
| EUR 345,000 | Capital One Financial Corp 1.65% 12/6/2029 | 442,939 | 0.03 | USD 387,000 | Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 A4' 4.023% 10/3/2047 | 422,078 | 0.03 |
| USD 322,000 | CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030 | 338,003 | 0.02 | USD 706,000 | Citigroup Commercial Mortgage Trust 2014-GC25 'Series 2014-GC25 C' FRN 10/10/2047 | 768,578 | 0.05 |
| USD 505,000 | CCUBS Commercial Mortgage Trust 2017-C1 'Series 2017-C1 B' FRN 15/11/2050 | 553,450 | 0.04 | USD 204,000 | Citigroup Commercial Mortgage Trust 2016-C2 3.176% 10/8/2049 | 211,585 | 0.02 |
| USD 10,000 | Cedar Fair LP 5.25% 15/7/2029 | 10,092 | 0.00 | USD 287,426 | Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049 | 205,049 | 0.01 |
| USD 40,000 | Cedar Fair LP 5.25% 15/7/2029 | 40,368 | 0.00 | USD 1,810,000 | Citigroup Commercial Mortgage Trust 2016-P5 2.941% 10/10/2049 | 1,946,178 | 0.14 |
| USD 58,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027 | 58,925 | 0.00 | USD 509,000 | Citigroup Commercial Mortgage Trust 2016-P6 FRN 10/12/2049 | 539,480 | 0.04 |
| USD 927,000 | Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op '144A' 5.5% 1/5/2025 | 973,350 | 0.07 | USD 807,000 | Citigroup Commercial Mortgage Trust 2018-B2 'Series 2018-B2 B' FRN 10/3/2051 | 897,236 | 0.06 |
| USD 1,450,000 | Cedar Funding IV CLO Ltd 'Series 2014-4A AR' '144A' FRN 23/7/2030 | 1,451,122 | 0.10 | USD 915,000 | Citigroup Commercial Mortgage Trust 2018-C5 FRN 10/6/2051 | 1,057,102 | 0.08 |
| USD 182,000 | Centene Corp '144A' 5.375% 1/6/2026 | 190,872 | 0.01 | USD 11,000 | Citigroup Inc FRN 5/11/2030 | 11,559 | 0.00 |
| USD 82,000 | Centene Corp '144A' 5.375% 15/8/2026 | 86,510 | 0.01 | USD 295,728 | Citigroup Mortgage Loan Trust 2006-FX1 (Step-up coupon) 'Series 2006-FX1 A7' 5.775% 25/10/2036 | 245,439 | 0.02 |
| USD 37,000 | CenterPoint Energy Houston Electric LLC 3.95% 1/3/2048 | 42,092 | 0.00 | USD 3,434,084 | Citigroup Mortgage Loan Trust Inc 'Series 2006-WFH2 M3' FRN 25/8/2036 | 3,202,151 | 0.23 |
| USD 1,187,606 | CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032 | 1,190,008 | 0.08 | USD 1,020,000 | Citigroup Mortgage Loan Trust Inc 'Series 2007-WFH4 M3A' FRN 25/7/2037 | 1,072,375 | 0.08 |
| USD 178,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 1/5/2047 | 204,674 | 0.01 | USD 1,108,317 | CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A1' 6% 25/5/2037 | 1,103,260 | 0.08 |
| USD 1,280,000 | Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045 | 1,678,536 | 0.12 | USD 749,609 | CitiMortgage Alternative Loan Trust Series 2007-A5 'Series 2007-A5 1A6' 6% 25/5/2037 | 749,711 | 0.05 |
| USD 570,000 | Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025 | 654,873 | 0.05 | EUR 100,000 | Clarios Global LP / Clarios US Finance Co 4.375% 15/5/2026 | 125,575 | 0.01 |
| USD 358,000 | Cheniere Energy Inc '144A' 4.625% 15/10/2028 | 373,752 | 0.03 | USD 72,000 | CNH Industrial Capital LLC 4.875% 1/4/2021 | 72,257 | 0.01 |
| USD 134,000 | Cheniere Energy Partners LP 5.25% 1/10/2025 | 137,852 | 0.01 | USD 329,000 | CNX Resources Corp '144A' 7.25% 14/3/2027 | 352,856 | 0.03 |
| USD 99,000 | Cheniere Energy Partners LP 5.625% 1/10/2026 | 103,287 | 0.01 | USD 63,000 | Colfax Corp '144A' 6% 15/2/2024 | 65,243 | 0.00 |
| USD 8,581 | CHL Mortgage Pass-Through Trust 2004-29 'Series 2004-29 1A1' FRN 25/2/2035 | 8,418 | 0.00 | USD 728,000 | Comcast Corp FRN 15/5/2038 | 1,051,030 | 0.07 |
| EUR 115,000 | Chubb INA Holdings Inc 1.55% 15/3/2028 | 150,127 | 0.01 | GBP 165,000 | Comcast Corp 1.5% 20/2/2029 | 229,994 | 0.02 |
| USD 58,000 | Churchill Downs Inc '144A' 4.75% 15/1/2028 | 60,524 | 0.00 | USD 35,000 | Comcast Corp 2.65% 1/2/2030 | 36,324 | 0.00 |
| USD 64,000 | Churchill Downs Inc '144A' 5.5% 1/4/2027 | 66,868 | 0.00 | USD 922,000 | Comcast Corp 3.4% 15/7/2046 | 943,569 | 0.07 |
| | | | | USD 457,000 | Comcast Corp 3.969% 1/11/2047 | 506,194 | 0.04 |
| | | | | USD 1,275,000 | COMM 2013-300P Mortgage Trust FRN 10/8/2030 | 1,327,541 | 0.09 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,090,000 | COMM 2014-277P Mortgage Trust FRN 10/8/2049 | 1,179,346 | 0.08 | USD 2,020,000 | CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 A4' FRN 15/11/2051 | 2,350,804 | 0.17 |
| USD 3,344,600 | COMM 2014-CCRE16 Mortgage Trust 'Series 2014-CR16 A4' 4.051% 10/4/2047 | 3,666,368 | 0.26 | USD 885,000 | CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 B' FRN 15/11/2051 | 1,025,577 | 0.07 |
| USD 1,000,000 | COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 B' FRN 10/5/2048 | 1,085,454 | 0.08 | USD 325,000 | CSC Holdings LLC '144A' 4.125% 1/12/2030 | 328,575 | 0.02 |
| USD 730,000 | COMM 2015-CCRE24 Mortgage Trust 'Series 2015-CR24 A5' 3.696% 10/8/2048 | 808,478 | 0.06 | USD 200,000 | CSC Holdings LLC '144A' 4.625% 1/12/2030 | 200,277 | 0.01 |
| USD 951,000 | COMM 2015-CCRE26 Mortgage Trust 'Series 2015-CR26 B' FRN 10/10/2048 | 1,051,219 | 0.07 | USD 126,000 | CSX Corp 4.3% 1/3/2048 | 145,323 | 0.01 |
| USD 1,950,000 | COMM 2015-CCRE26 Mortgage Trust 'Series 2015-CR26 A4' 3.63% 10/10/2048 | 2,155,300 | 0.15 | USD 24,000 | CSX Corp 5.5% 15/4/2041 | 31,815 | 0.00 |
| USD 1,837,717 | COMM 2015-CCRE27 Mortgage Trust FRN 10/10/2048 | 2,036,702 | 0.14 | USD 625,000 | Cumberland Park CLO Ltd 'Series 2015-2A DR' '144A' FRN 20/7/2028 | 627,741 | 0.04 |
| USD 635,000 | COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 B' FRN 10/2/2048 | 685,334 | 0.05 | USD 121,857 | Cutwater 2014-I Ltd 'Series 2014-1A A1AR' '144A' FRN 15/7/2026 | 121,934 | 0.01 |
| USD 1,300,000 | COMM 2015-PC1 Mortgage Trust 'Series 2015-PC1 A5' 3.902% 10/7/2050 | 1,441,462 | 0.10 | USD 529,000 | CVS Health Corp 5.125% 20/7/2045 | 651,066 | 0.05 |
| USD 1,190,000 | COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 A3' 3.51% 10/9/2050 | 1,322,963 | 0.09 | USD 350,000 | DAE Funding LLC '144A' 2.625% 20/3/2025 | 355,414 | 0.03 |
| USD 1,685,000 | COMM 2017-COR2 Mortgage Trust 3.803% 10/9/2050 | 1,871,959 | 0.13 | USD 3,790,000 | DaVita Inc '144A' 4.625% 1/6/2030 | 3,865,819 | 0.27 |
| USD 378,000 | COMM 2017-PANW Mortgage Trust FRN 10/10/2029 | 391,842 | 0.03 | USD 30,000 | Dayton Power & Light Co/The 3.95% 15/6/2049 | 31,750 | 0.00 |
| USD 1,222,402 | Conseco Finance Corp 'Series 1997-7 M1' FRN 15/7/2028 | 1,255,694 | 0.09 | USD 700,000 | DBUBS 2017-BRKB Mortgage Trust 'Series 2017-BRKB D' '144A' FRN 10/10/2034 | 735,895 | 0.05 |
| USD 406,000 | Consumers Energy Co 3.1% 15/8/2050 | 404,611 | 0.03 | USD 192,000 | DCP Midstream Operating LP 5.125% 15/5/2029 | 206,724 | 0.01 |
| USD 73,000 | Consumers Energy Co 3.5% 1/8/2051 | 78,656 | 0.01 | USD 258,000 | DCP Midstream Operating LP 5.375% 15/7/2025 | 276,221 | 0.02 |
| USD 41,000 | Consumers Energy Co 3.75% 15/2/2050 | 45,254 | 0.00 | USD 105,000 | Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046 | 157,786 | 0.01 |
| USD 15,000 | Consumers Energy Co 3.75% 15/2/2050 | 16,556 | 0.00 | USD 206,000 | Diamond Sports Group LLC / Diamond Sports Finance Co '144A' 5.375% 15/8/2026 | 153,909 | 0.01 |
| USD 329,000 | Continental Resources Inc/OK 4.375% 15/1/2028 | 348,329 | 0.02 | USD 108,000 | Discovery Communications LLC '144A' 4% 15/9/2055 | 108,550 | 0.01 |
| USD 148,000 | Coty Inc '144A' 6.5% 15/4/2026 | 146,372 | 0.01 | USD 116,000 | Discovery Communications LLC 4.95% 15/5/2042 | 134,352 | 0.01 |
| USD 438,490 | Countrywide Asset-Backed Certificates 'Series 2006-26 1A' FRN 25/6/2037 | 414,718 | 0.03 | USD 299,000 | DISH DBS Corp 7.75% 1/7/2026 | 330,208 | 0.02 |
| USD 2,870,000 | Cox Communications Inc '144A' 3.25% 15/12/2022 | 3,011,324 | 0.21 | USD 35,000 | DTE Electric Co 3.95% 1/3/2049 | 39,863 | 0.00 |
| USD 33,000 | Crown Castle International Corp 3.1% 15/11/2029 | 34,447 | 0.00 | USD 138,000 | DTE Electric Co 4.05% 15/5/2048 | 161,639 | 0.01 |
| USD 115,000 | Crown Castle International Corp 3.1% 15/11/2029 | 120,043 | 0.01 | USD 108,000 | Duke Energy Carolinas LLC 2.45% 1/2/2030 | 111,938 | 0.01 |
| USD 300,000 | Crown Castle International Corp 4% 15/11/2049 | 314,871 | 0.02 | USD 323,000 | Duke Energy Carolinas LLC 2.45% 1/2/2030 | 334,776 | 0.02 |
| USD 15,000 | Crown Castle International Corp 4.3% 15/2/2029 | 17,030 | 0.00 | USD 174,000 | Duke Energy Carolinas LLC 3.75% 1/6/2045 | 186,868 | 0.01 |
| USD 196,000 | Crown Castle International Corp 4.45% 15/2/2026 | 222,164 | 0.02 | USD 50,000 | Duke Energy Carolinas LLC 3.875% 15/3/2046 | 55,060 | 0.00 |
| USD 214,000 | Crown Castle International Corp 4.75% 15/5/2047 | 248,997 | 0.02 | USD 5,000 | Duke Energy Carolinas LLC 3.95% 15/3/2048 | 5,563 | 0.00 |
| USD 280,000 | CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025 | 284,962 | 0.02 | USD 706,000 | Duke Energy Florida LLC 2.5% 1/12/2029 | 738,912 | 0.05 |
| USD 220,000 | CSAIL 2017-CX10 Commercial Mortgage Trust 'Series 2017-CX10 A5' FRN 15/11/2050 | 242,987 | 0.02 | USD 416,000 | Duke Energy Florida LLC 2.5% 1/12/2029 | 435,393 | 0.03 |
| | | | | USD 84,000 | Duke Energy Progress LLC 3.45% 15/3/2029 | 93,266 | 0.01 |
| | | | | USD 71,000 | Duke Energy Progress LLC 3.7% 15/10/2046 | 76,709 | 0.01 |
| | | | | USD 371,000 | Duke Energy Progress LLC 4.1% 15/3/2043 | 418,749 | 0.03 |
| | | | | USD 161,000 | Duke Energy Progress LLC 4.2% 15/8/2045 | 185,884 | 0.01 |
| | | | | USD 43,000 | Eastern Energy Gas Holdings LLC 4.8% 1/11/2043 | 50,449 | 0.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,000,000 | Eaton Vance Clo 2015-1 Ltd FRN 20/1/2030 | 1,000,999 | 0.07 | USD 24,910 | Fannie Mae Pool 'BK7642' 4% 1/9/2033 | 26,920 | 0.00 |
| USD 250,000 | Eaton Vance Clo 2015-1 Ltd 'Series 2015-1A BR' '144A' FRN 20/1/2030 | 246,304 | 0.02 | USD 1,130,058 | Fannie Mae Pool 'BM3537' 3% 1/1/2031 | 1,205,603 | 0.09 |
| USD 928,000 | Encompass Health Corp 4.5% 1/2/2028 | 971,672 | 0.07 | USD 3,503,760 | Fannie Mae Pool 'BM3961' 3% 1/3/2047 | 3,781,510 | 0.27 |
| EUR 100,000 | Encore Capital Group Inc 4.875% 15/10/2025 | 127,999 | 0.01 | USD 11,479 | Fannie Mae Pool 'CA0789' 3.5% 1/11/2032 | 12,470 | 0.00 |
| USD 52,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026 | 53,041 | 0.00 | USD 128,185 | Fannie Mae Pool 'CA2404' 4% 1/10/2033 | 138,857 | 0.01 |
| USD 235,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028 | 249,335 | 0.02 | USD 91,807 | Fannie Mae Pool 'CA2406' 4% 1/10/2033 | 98,905 | 0.01 |
| USD 309,000 | Endeavor Energy Resources LP / EER Finance Inc '144A' 6.625% 15/7/2025 | 327,250 | 0.02 | USD 73,400 | Fannie Mae Pool 'CA2527' 4% 1/10/2033 | 79,794 | 0.01 |
| USD 178,000 | Entergy Louisiana LLC 5.4% 1/11/2024 | 208,287 | 0.01 | USD 70,490 | Fannie Mae Pool 'CA2528' 4% 1/10/2033 | 76,482 | 0.01 |
| USD 244,000 | Equinix Inc 1% 15/9/2025 | 240,185 | 0.02 | USD 214,065 | Fannie Mae Pool 'CA7070' 4% 1/9/2050 | 238,594 | 0.02 |
| USD 218,000 | ESH Hospitality Inc '144A' 4.625% 1/10/2027 | 222,633 | 0.02 | USD 99,605 | Fannie Mae Pool 'CA7073' 4% 1/9/2050 | 109,367 | 0.01 |
| USD 121,000 | ESH Hospitality Inc '144A' 5.25% 1/5/2025 | 123,296 | 0.01 | USD 4,960,127 | Fannie Mae Pool 'CA8606' 2.5% 1/1/2051 | 5,168,866 | 0.37 |
| USD 51,000 | Exelon Corp 5.1% 15/6/2045 | 63,082 | 0.00 | USD 756,114 | Fannie Mae Pool 'FM5289' 3% 1/8/2050 | 790,325 | 0.06 |
| USD 103,000 | Exelon Corp 5.625% 15/6/2035 | 133,185 | 0.01 | USD 5,191,448 | Fannie Mae Pool 'FM5291' 3% 1/7/2046 | 5,570,332 | 0.40 |
| USD 1,951,339 | Fannie Mae Pool '735893' 5% 1/10/2035 | 2,270,814 | 0.16 | USD 640,161 | Fannie Mae Pool 'FM5292' 3% 1/8/2050 | 692,118 | 0.05 |
| USD 9,421 | Fannie Mae Pool '735989' 5.5% 1/2/2035 | 10,954 | 0.00 | USD 285,000 | Fannie Mae-Aces 'Series 2019-M1 A2' FRN 25/9/2028 | 326,159 | 0.02 |
| USD 42 | Fannie Mae Pool '885501' 5.5% 1/6/2021 | 42 | 0.00 | USD 1,000,000 | FBR Securitization Trust 'Series 2005-5 M2' FRN 25/11/2035 | 982,995 | 0.07 |
| USD 481,819 | Fannie Mae Pool '995023' 5.5% 1/8/2037 | 563,027 | 0.04 | USD 3,000 | Federal Home Loan Mortgage Corp 6.25% 15/7/2032 | 4,410 | 0.00 |
| USD 682,796 | Fannie Mae Pool '995024' 5.5% 1/8/2037 | 797,855 | 0.06 | USD 8,000 | FedEx Corp 4.1% 15/4/2043 | 8,726 | 0.00 |
| USD 605,181 | Fannie Mae Pool 'AL4228' 6% 1/5/2041 | 725,447 | 0.05 | EUR 760,000 | Fidelity National Information Services Inc 0.75% 21/5/2023 | 937,452 | 0.07 |
| USD 63,544 | Fannie Mae Pool 'AL5930' 4.5% 1/1/2043 | 71,530 | 0.01 | EUR 140,000 | Fidelity National Information Services Inc 2.95% 21/5/2039 | 205,579 | 0.01 |
| USD 143,601 | Fannie Mae Pool 'AL7207' 4.5% 1/8/2045 | 161,619 | 0.01 | USD 118,000 | Fidelity National Information Services Inc (Restricted) 3% 15/8/2026 | 128,975 | 0.01 |
| USD 154,244 | Fannie Mae Pool 'AL7366' 4.5% 1/8/2042 | 171,845 | 0.01 | USD 97,000 | FirstEnergy Corp 2.05% 1/3/2025 | 97,840 | 0.01 |
| USD 90,144 | Fannie Mae Pool 'AL9381' 3% 1/6/2030 | 96,161 | 0.01 | USD 165,000 | FirstEnergy Corp 2.65% 1/3/2030 | 163,448 | 0.01 |
| USD 1,155,036 | Fannie Mae Pool 'AR8678' 3% 1/3/2028 | 1,229,459 | 0.09 | USD 241,000 | FirstEnergy Corp 3.4% 1/3/2050 | 221,701 | 0.02 |
| USD 402,794 | Fannie Mae Pool 'AS3604' 3% 1/10/2029 | 425,179 | 0.03 | USD 198,000 | FirstEnergy Corp 5.35% 15/7/2047 | 236,667 | 0.02 |
| USD 248,724 | Fannie Mae Pool 'AS4816' 4% 1/4/2045 | 275,368 | 0.02 | USD 784,000 | FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025 | 850,223 | 0.06 |
| USD 481,331 | Fannie Mae Pool 'AS5982' 3.5% 1/10/2030 | 518,603 | 0.04 | USD 492,000 | FirstEnergy Transmission LLC '144A' 4.55% 1/4/2049 | 539,320 | 0.04 |
| USD 447,683 | Fannie Mae Pool 'AS8405' 2% 1/11/2031 | 462,194 | 0.03 | USD 2,000 | FirstEnergy Transmission LLC '144A' 5.45% 15/7/2044 | 2,417 | 0.00 |
| USD 1,429,154 | Fannie Mae Pool 'AT2059' 2.5% 1/4/2028 | 1,506,904 | 0.11 | EUR 500,000 | Fiserv Inc 1.625% 1/7/2030 | 651,281 | 0.05 |
| USD 73,548 | Fannie Mae Pool 'AW1281' 3% 1/7/2029 | 78,282 | 0.01 | GBP 460,000 | Fiserv Inc 2.25% 1/7/2025 | 675,620 | 0.05 |
| USD 371,350 | Fannie Mae Pool 'AW4229' 3% 1/7/2029 | 396,324 | 0.03 | GBP 100,000 | Fiserv Inc 3% 1/7/2031 | 151,553 | 0.01 |
| USD 157,680 | Fannie Mae Pool 'AX6435' 3% 1/1/2030 | 167,868 | 0.01 | USD 108,000 | Fiserv Inc 4.2% 1/10/2028 | 123,146 | 0.01 |
| USD 566,326 | Fannie Mae Pool 'AX7241' 3.5% 1/11/2029 | 605,736 | 0.04 | USD 499,000 | Florida Power & Light Co 3.15% 1/10/2049 | 507,303 | 0.04 |
| USD 949,195 | Fannie Mae Pool 'BC1873' 2.5% 1/6/2031 | 1,002,935 | 0.07 | USD 155,000 | Florida Power & Light Co 3.99% 1/3/2049 | 181,212 | 0.01 |
| | | | | USD 118,444 | Freddie Mac Gold Pool 'A61557' 5% 1/10/2036 | 137,248 | 0.01 |
| | | | | USD 420,866 | Freddie Mac Gold Pool 'A88491' 4.5% 1/9/2039 | 474,446 | 0.03 |
| | | | | USD 115,732 | Freddie Mac Gold Pool 'A91182' 4.5% 1/2/2040 | 130,012 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 929 | Freddie Mac Gold Pool 'G01443' 6.5% 1/8/2032 | 1,058 | 0.00 | USD 1,073,234 | Ginnie Mae II Pool '5055' 4.5% 20/5/2041 | 1,208,985 | 0.09 |
| USD 1,795,992 | Freddie Mac Gold Pool 'G07787' 4% 1/8/2044 | 1,988,558 | 0.14 | USD 437,524 | Ginnie Mae II Pool '783050' 5% 20/7/2040 | 497,640 | 0.04 |
| USD 699,458 | Freddie Mac Gold Pool 'G07924' 3.5% 1/1/2045 | 763,144 | 0.05 | USD 106,034 | Ginnie Mae II Pool 'BD0560' 4.5% 20/9/2048 | 117,031 | 0.01 |
| USD 1,125,558 | Freddie Mac Gold Pool 'G08620' 3.5% 1/12/2044 | 1,212,035 | 0.09 | USD 1,341,678 | Ginnie Mae II Pool 'MA2444' 3% 20/12/2044 | 1,418,795 | 0.10 |
| USD 595 | Freddie Mac Gold Pool 'G12454' 5.5% 1/11/2021 | 601 | 0.00 | USD 1,251,138 | Ginnie Mae II Pool 'MA2960' 3% 20/7/2045 | 1,322,264 | 0.09 |
| USD 602,688 | Freddie Mac Gold Pool 'G60080' 3.5% 1/6/2045 | 657,567 | 0.05 | USD 6,247,417 | Ginnie Mae II Pool 'MA4069' 3.5% 20/11/2046 | 6,700,837 | 0.48 |
| USD 521,989 | Freddie Mac Gold Pool 'G60081' 4% 1/6/2045 | 578,058 | 0.04 | USD 45,541 | Ginnie Mae II Pool 'MA4126' 3% 20/12/2046 | 48,116 | 0.00 |
| USD 30 | Freddie Mac Gold Pool 'J03831' 5% 1/11/2021 | 29 | 0.00 | USD 19,709 | Ginnie Mae II Pool 'MA4195' 3% 20/1/2047 | 20,764 | 0.00 |
| USD 1,511,349 | Freddie Mac Gold Pool 'J21439' 2.5% 1/12/2027 | 1,590,659 | 0.11 | USD 1,781,300 | Ginnie Mae II Pool 'MA4511' 4% 20/6/2047 | 1,928,485 | 0.14 |
| USD 877,803 | Freddie Mac Gold Pool 'Q31644' 4% 1/2/2045 | 973,314 | 0.07 | USD 713,856 | Ginnie Mae II Pool 'MA4838' 4% 20/11/2047 | 772,590 | 0.05 |
| USD 996,470 | Freddie Mac Pool 'RA3282' 3% 1/8/2050 | 1,080,118 | 0.08 | USD 349,544 | Ginnie Mae II Pool 'MA4901' 4% 20/12/2047 | 377,782 | 0.03 |
| USD 245,952 | Freddie Mac Pool 'RA3313' 3% 1/8/2050 | 262,456 | 0.02 | USD 590,621 | Ginnie Mae II Pool 'MA5818' 4.5% 20/3/2049 | 639,584 | 0.05 |
| USD 511,005 | Freddie Mac Pool 'SC0063' 3.5% 1/5/2035 | 553,146 | 0.04 | USD 54,625 | Ginnie Mae II Pool 'MA6602' 4.5% 20/4/2050 | 59,054 | 0.00 |
| USD 4,736,761 | Freddie Mac Pool 'SD0486' 3.5% 1/9/2046 | 5,092,285 | 0.36 | USD 650,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A CR' '144A' FRN 20/4/2029 | 644,346 | 0.05 |
| USD 326,116 | Freddie Mac Pool 'SD0487' 3.5% 1/8/2050 | 354,349 | 0.03 | USD 2,000,000 | Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A DR' '144A' FRN 20/4/2029 | 2,004,622 | 0.14 |
| USD 1,039,207 | Freddie Mac Pool 'SD0490' 4% 1/1/2045 | 1,144,140 | 0.08 | USD 683,000 | Goldman Sachs Group Inc/The 3.5% 23/1/2025 | 741,769 | 0.05 |
| USD 116,449 | Freddie Mac Pool 'SD0493' 3.5% 1/6/2048 | 127,276 | 0.01 | USD 995,000 | Goldman Sachs Group Inc/The 3.5% 1/4/2025 | 1,086,780 | 0.08 |
| USD 4,372,965 | Freddie Mac Pool 'SD0495' 3% 1/9/2050 | 4,577,604 | 0.33 | USD 978,000 | Goldman Sachs Group Inc/The 3.75% 22/5/2025 | 1,078,256 | 0.08 |
| USD 3,108,363 | Freddie Mac Pool 'SD0506' 3.5% 1/3/2050 | 3,369,021 | 0.24 | USD 936,000 | Gray Television Inc '144A' 7% 15/5/2027 | 1,024,920 | 0.07 |
| USD 130,802 | Freddie Mac Pool 'ZS9068' 3.5% 1/1/2034 | 142,872 | 0.01 | USD 1,260,000 | GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK F' '144A' 5.515% 3/5/2032 | 1,443,751 | 0.10 |
| USD 713,000 | Freeport-McMoRan Inc 5% 1/9/2027 | 760,400 | 0.05 | USD 100,000 | GS Mortgage Securities Trust 2012-GCJ9 'Series 2012-GCJ9 C' '144A' FRN 10/11/2045 | 104,286 | 0.01 |
| USD 1,265,000 | FREMF 2018-K72 Mortgage Trust 'Series 2018-K72 B' '144A' FRN 25/12/2050 | 1,400,945 | 0.10 | USD 280,000 | GS Mortgage Securities Trust 2014-GC22 'Series 2014-GC22 B' FRN 10/6/2047 | 299,926 | 0.02 |
| USD 1,186,341 | Galaxy XXII CLO Ltd 'Series 2016-22A A1R' '144A' FRN 16/7/2028 | 1,188,382 | 0.08 | USD 253,000 | GS Mortgage Securities Trust 2015-GC34 FRN 10/10/2048 | 275,867 | 0.02 |
| USD 1,480,000 | Galaxy XXIII CLO Ltd 'Series 2017-23A A' '144A' FRN 24/4/2029 | 1,480,690 | 0.11 | USD 1,311,363 | GS Mortgage Securities Trust 2015-GC34 'Series 2015-GC34 B' FRN 10/10/2048 | 1,429,891 | 0.10 |
| EUR 130,000 | General Mills Inc 0.45% 15/1/2026 | 160,002 | 0.01 | USD 690,000 | GS Mortgage Securities Trust 2015-GC34 3.506% 10/10/2048 | 757,812 | 0.05 |
| EUR 310,000 | General Motors Financial Co Inc 0.6% 20/5/2027 | 372,761 | 0.03 | USD 1,162,000 | GS Mortgage Securities Trust 2016-GS2 'Series 2016-GS2 B' FRN 10/5/2049 | 1,259,419 | 0.09 |
| EUR 300,000 | General Motors Financial Co Inc 0.85% 26/2/2026 | 369,316 | 0.03 | USD 1,380,000 | GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 A4' 3.43% 10/8/2050 | 1,525,763 | 0.11 |
| GBP 705,000 | General Motors Financial Co Inc 2.35% 3/9/2025 | 1,015,900 | 0.07 | USD 1,071,904 | GSMPS Mortgage Loan Trust 2005-RP1 'Series 2005-RP1 2A1' '144A' FRN 25/1/2035 | 1,095,138 | 0.08 |
| USD 1,113,000 | General Motors Financial Co Inc 3.5% 7/11/2024 | 1,204,339 | 0.09 | | | | |
| USD 114,000 | Gilead Sciences Inc 4.15% 1/3/2047 | 127,313 | 0.01 | | | | |
| USD 250,000 | Gilead Sciences Inc 4.5% 1/2/2045 | 291,948 | 0.02 | | | | |
| USD 4,138 | Ginnie Mae I Pool '437096' 6.5% 15/7/2031 | 4,661 | 0.00 | | | | |
| USD 1,489 | Ginnie Mae I Pool '781276' 6.5% 15/4/2031 | 1,748 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 773,883 | GSMPs Mortgage Loan Trust 2005-RP3 'Series 2005-RP3 2A1' '144A' FRN 25/9/2035 | 761,138 | 0.05 | USD 784,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 829,080 | 0.06 |
| USD 125,000 | Hanesbrands Inc '144A' 4.625% 15/5/2024 | 132,891 | 0.01 | USD 161,000 | Jaguar Holding Co II / PPD Development LP '144A' 5% 15/6/2028 | 170,257 | 0.01 |
| USD 97,000 | Hanesbrands Inc '144A' 4.875% 15/5/2026 | 105,609 | 0.01 | USD 112,000 | JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028 | 123,596 | 0.01 |
| USD 216,000 | Harsco Corp '144A' 5.75% 31/7/2027 | 226,395 | 0.02 | USD 151,000 | JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc '144A' 6.5% 15/4/2029 | 171,103 | 0.01 |
| USD 713,000 | HCA Inc 3.5% 1/9/2030 | 735,910 | 0.05 | USD 790,000 | JP Morgan Chase Commercial Mortgage Securities Corp 'Series 2018-AON A' '144A' 4.128% 5/7/2031 | 848,342 | 0.06 |
| USD 23,000 | HCA Inc 5.25% 15/4/2025 | 26,459 | 0.00 | USD 690,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049 | 763,783 | 0.05 |
| USD 926,000 | Herc Holdings Inc '144A' 5.5% 15/7/2027 | 973,268 | 0.07 | USD 125,000 | JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP2 3.46% 15/8/2049 | 131,016 | 0.01 |
| USD 89,000 | Hewlett Packard Enterprise Co 6.35% 15/10/2045 | 114,220 | 0.01 | USD 1,000,000 | JPMDB Commercial Mortgage Securities Trust 2016-C2 'Series 2016-C2 A4' 3.144% 15/6/2049 | 1,081,787 | 0.08 |
| USD 104,000 | Hilton Domestic Operating Co Inc 4.875% 15/1/2030 | 112,775 | 0.01 | USD 1,377,000 | JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 A5' 3.694% 15/3/2050 | 1,535,525 | 0.11 |
| USD 57,000 | Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027 | 59,529 | 0.00 | USD 1,680,000 | JPMDB Commercial Mortgage Securities Trust 2018-C8 'Series 2018-C8 B' 4.522% 15/6/2051 | 1,910,178 | 0.14 |
| USD 80,000 | Howard Hughes Corp/The '144A' 5.375% 15/3/2025 | 82,372 | 0.01 | USD 88,000 | JPMorgan Chase & Co FRN 1/5/2028 | 97,860 | 0.01 |
| USD 324,000 | Howard Hughes Corp/The '144A' 5.375% 1/8/2028 | 343,140 | 0.02 | USD 2,453,000 | JPMorgan Chase & Co FRN 22/2/2048 | 2,918,251 | 0.21 |
| USD 3,865,000 | HPS Loan Management 14-2019 Ltd 'Series 14A-19 A1' '144A' FRN 25/7/2030 | 3,865,581 | 0.27 | USD 68,000 | JPMorgan Chase & Co FRN 15/11/2048 | 76,810 | 0.01 |
| USD 2,000,000 | HPS Loan Management 15-2019 Ltd 'Series 15A-19 A1' '144A' FRN 22/7/2032 | 2,000,389 | 0.14 | USD 281,000 | JPMorgan Chase & Co FRN 23/1/2049 | 313,535 | 0.02 |
| USD 2,537,442 | HSI Asset Securitization Corp Trust 2007-NC1 FRN 25/4/2037 | 2,070,729 | 0.15 | EUR 1,980,000 | JPMorgan Chase & Co 0.625% 25/1/2024 | 2,446,635 | 0.17 |
| USD 285,000 | Huntington Ingalls Industries Inc 3.844% 1/5/2025 | 313,345 | 0.02 | USD 926,000 | Kaiser Aluminum Corp '144A' 4.625% 1/3/2028 | 971,550 | 0.07 |
| USD 1,226,000 | Hyundai Capital America '144A' 2.375% 10/2/2023 | 1,264,357 | 0.09 | USD 213,000 | KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 1/6/2027 | 224,183 | 0.02 |
| USD 1,812,000 | Hyundai Capital America '144A' 3.95% 1/2/2022 | 1,867,776 | 0.13 | USD 143,000 | Kraft Heinz Foods Co 3.75% 1/4/2030 | 156,184 | 0.01 |
| USD 236,000 | iHeartCommunications Inc '144A' 4.75% 15/1/2028 | 242,091 | 0.02 | USD 372,975 | KVK CLO 2018-1 Ltd FRN 20/5/2029 | 372,497 | 0.03 |
| USD 92,000 | iHeartCommunications Inc '144A' 5.25% 15/8/2027 | 95,145 | 0.01 | USD 59,000 | L Brands Inc '144A' 6.875% 1/7/2025 | 64,440 | 0.00 |
| USD 79,060 | iHeartCommunications Inc 6.375% 1/5/2026 | 83,584 | 0.01 | USD 1,843,000 | L3Harris Technologies Inc 3.85% 15/12/2026 | 2,081,040 | 0.15 |
| USD 1,534,500 | Independence Plaza Trust 2018-INDP 3.763% 10/7/2035 | 1,631,368 | 0.12 | USD 3,186,000 | L3Harris Technologies Inc 4.4% 15/6/2028 | 3,689,323 | 0.26 |
| USD 893,624 | IndyMac INDX Mortgage Loan Trust 2006-AR15 'Series 2006-AR15 A1' FRN 25/7/2036 | 846,844 | 0.06 | USD 1,151,000 | L3Harris Technologies Inc 4.4% 15/6/2028 | 1,332,835 | 0.09 |
| USD 65,000 | International Paper Co 4.4% 15/8/2047 | 76,427 | 0.01 | USD 40,000 | Lam Research Corp 2.875% 15/6/2050 | 38,095 | 0.00 |
| USD 200,000 | IQVIA Inc '144A' 5% 15/10/2026 | 207,625 | 0.01 | USD 358,000 | Lam Research Corp 4% 15/3/2029 | 411,586 | 0.03 |
| USD 770,000 | IQVIA Inc '144A' 5% 15/5/2027 | 807,168 | 0.06 | USD 59,000 | Lamar Media Corp 3.75% 15/2/2028 | 60,069 | 0.00 |
| USD 311,000 | IRB Holding Corp '144A' 7% 15/6/2025 | 337,987 | 0.02 | | | | |
| USD 927,000 | Iron Mountain Inc '144A' 4.875% 15/9/2027 | 970,249 | 0.07 | | | | |
| USD 1,120,000 | Iron Mountain Inc '144A' 5% 15/7/2028 | 1,163,411 | 0.08 | | | | |
| USD 831,000 | Iron Mountain Inc '144A' 5.25% 15/7/2030 | 854,551 | 0.06 | | | | |
| USD 5,459,707 | IXIS Real Estate Capital Trust 2006-HE2 'Series 2006-HE2 A4' FRN 25/8/2036 | 2,241,713 | 0.16 | | | | |
| USD 1,410,000 | J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE 'Series 2016-NINE A' '144A' FRN 6/9/2038 | 1,508,225 | 0.11 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|--|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 85,000 | Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026 | 88,347 | 0.01 | USD 180,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025 | 190,165 | 0.01 |
| USD 1,310,000 | LCCM 2017-LC26 'Series 2017-LC26 A4' '144A' 3.551% 12/7/2050 | 1,429,580 | 0.10 | USD 80,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 4.625% 15/6/2025 | 84,518 | 0.01 |
| USD 1,000,000 | Lendmark Funding Trust 2018-1 'Series 2018-1A A' '144A' 3.81% 21/12/2026 | 1,007,496 | 0.07 | USD 97,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024 | 104,621 | 0.01 |
| USD 3,310,000 | Lendmark Funding Trust 2018-2 'Series 2018-2A A' '144A' 4.23% 20/4/2027 | 3,387,825 | 0.24 | USD 76,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.75% 1/2/2027 | 85,904 | 0.01 |
| USD 465,000 | Level 3 Financing Inc '144A' 4.25% 1/7/2028 | 477,090 | 0.03 | USD 49,000 | MGM Resorts International 4.625% 1/9/2026 | 51,619 | 0.00 |
| USD 1,335,000 | Level 3 Financing Inc '144A' 4.25% 1/7/2028 | 1,369,710 | 0.10 | USD 178,000 | MGM Resorts International 5.5% 15/4/2027 | 194,975 | 0.01 |
| USD 96,000 | Level 3 Financing Inc '144A' 4.625% 15/9/2027 | 100,118 | 0.01 | USD 103,000 | MGM Resorts International 5.75% 15/6/2025 | 113,751 | 0.01 |
| USD 143,000 | Level 3 Financing Inc 5.25% 15/3/2026 | 147,333 | 0.01 | USD 713,000 | MGM Resorts International 6.75% 1/5/2025 | 763,067 | 0.05 |
| EUR 100,000 | Liberty Mutual Group Inc FRN 23/5/2059 | 123,741 | 0.01 | USD 20,000 | MidAmerican Energy Co 3.1% 1/5/2027 | 22,026 | 0.00 |
| USD 925,000 | Lumen Technologies Inc '144A' 4% 15/2/2027 | 955,377 | 0.07 | USD 200,000 | MidAmerican Energy Co 3.15% 15/4/2050 | 201,950 | 0.01 |
| USD 322,000 | Lumen Technologies Inc '144A' 5.125% 15/12/2026 | 336,289 | 0.02 | USD 713,000 | Molina Healthcare Inc '144A' 4.375% 15/6/2028 | 741,342 | 0.05 |
| USD 600,000 | Madison Park Funding XI Ltd 'Series 2013-11A AR' '144A' FRN 23/7/2029 | 600,856 | 0.04 | USD 64,000 | Morgan Stanley FRN 22/7/2028 | 71,351 | 0.01 |
| USD 1,000,000 | Madison Park Funding XIII Ltd 'Series 2014-13A BR2' '144A' FRN 19/4/2030 | 996,911 | 0.07 | USD 4,781,397 | Morgan Stanley ABS Capital I Inc Trust 2007-HE6 'Series 2007-HE6 A2' FRN 25/5/2037 | 4,379,630 | 0.31 |
| USD 500,000 | Madison Park Funding XV Ltd 'Series 2014-15A A2R' '144A' FRN 27/1/2026 | 498,853 | 0.04 | USD 2,150,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2012-C5 'Series 2012-C5 B' FRN 15/8/2045 | 2,236,823 | 0.16 |
| USD 1,500,000 | Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030 | 1,503,082 | 0.11 | USD 180,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050 | 178,727 | 0.01 |
| USD 2,200,000 | Madison Park Funding XXIII Ltd 'Series 2017-23A B' '144A' FRN 27/7/2030 | 2,200,491 | 0.16 | USD 700,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 'Series 2016-C31 C' FRN 15/11/2049 | 681,957 | 0.05 |
| USD 750,000 | Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030 | 752,351 | 0.05 | USD 555,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 AS' FRN 15/12/2049 | 617,269 | 0.04 |
| USD 92,000 | Marriott Ownership Resorts Inc / ILG LLC 6.5% 15/9/2026 | 95,723 | 0.01 | USD 845,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 A4' 3.72% 15/12/2049 | 948,542 | 0.07 |
| EUR 100,000 | Marsh & McLennan Cos Inc 1.979% 21/3/2030 | 136,062 | 0.01 | USD 1,365,000 | Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 'Series 2017-C33 A5' 3.599% 15/5/2050 | 1,515,681 | 0.11 |
| EUR 260,000 | Mastercard Inc 1.1% 1/12/2022 | 321,737 | 0.02 | USD 1,000,000 | Morgan Stanley Capital I 2017-HR2 FRN 15/12/2050 | 1,119,071 | 0.08 |
| USD 55,000 | Mastercard Inc 2.95% 1/6/2029 | 59,424 | 0.00 | USD 900,000 | Morgan Stanley Capital I Trust 2014-150E FRN 9/9/2032 | 945,138 | 0.07 |
| USD 1,378,566 | Mastr Asset Backed Securities Trust 2004-OPT2 'Series 2004-OPT2 A1' FRN 25/9/2034 | 1,354,725 | 0.10 | USD 852,000 | Morgan Stanley Capital I Trust 2014-150E 3.912% 9/9/2032 | 922,807 | 0.07 |
| USD 79,000 | Matador Resources Co 5.875% 15/9/2026 | 77,206 | 0.01 | USD 1,991,000 | Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS E' '144A' FRN 15/11/2034 | 1,993,778 | 0.14 |
| USD 130,000 | McDonald's Corp 4.45% 1/3/2047 | 152,669 | 0.01 | USD 848,700 | Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 A5' 3.53% 15/6/2050 | 941,176 | 0.07 |
| USD 549,000 | McDonald's Corp 4.6% 26/5/2045 | 658,493 | 0.05 | | | | |
| EUR 440,000 | Metropolitan Life Global Funding I 23/9/2022 (Zero Coupon) | 535,492 | 0.04 | | | | |
| EUR 100,000 | Metropolitan Life Global Funding I 0.375% 9/4/2024 | 123,028 | 0.01 | | | | |
| USD 64,000 | MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026 | 68,049 | 0.00 | | | | |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 1,449,748 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 B' FRN 15/7/2051 | 1,635,672 | 0.12 | USD 94,000 | Norfolk Southern Corp 3.05% 15/5/2050 | 90,306 | 0.01 |
| USD 425,000 | Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 A5' 4.177% 15/7/2051 | 488,520 | 0.03 | USD 218,000 | Northern States Power Co/MN 2.9% 1/3/2050 | 212,120 | 0.02 |
| USD 455,000 | Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051 | 491,474 | 0.04 | USD 19,000 | Northern States Power Co/MN 4% 15/8/2045 | 22,015 | 0.00 |
| USD 1,100,000 | Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 A4' 4.31% 15/12/2051 | 1,260,561 | 0.09 | USD 947,000 | Northwest Pipeline LLC 4% 1/4/2027 | 1,066,698 | 0.08 |
| USD 289,971 | Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 B' FRN 15/10/2051 | 327,855 | 0.02 | USD 69,000 | NRG Energy Inc 5.75% 15/1/2028 | 73,845 | 0.01 |
| USD 634,000 | Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP A' '144A' FRN 11/7/2040 | 691,117 | 0.05 | USD 103,000 | NRG Energy Inc 6.625% 15/1/2027 | 107,410 | 0.01 |
| USD 1,451,540 | Morgan Stanley Home Equity Loan Trust 2007-1 'Series 2007-1 A3' FRN 25/12/2036 | 905,147 | 0.06 | USD 247,000 | NRG Energy Inc 7.25% 15/5/2026 | 257,577 | 0.02 |
| USD 221,341 | Mosaic Solar Loan Trust 2020-1 3.1% 20/4/2046 | 228,605 | 0.02 | USD 416,000 | NuStar Logistics LP 5.75% 1/10/2025 | 445,744 | 0.03 |
| USD 575,581 | Mosaic Solar Loan Trust 2020-2 'Series 2020-2A A' '144A' 1.44% 20/8/2046 | 562,896 | 0.04 | USD 335,000 | NVIDIA Corp 3.5% 1/4/2050 | 354,665 | 0.03 |
| USD 349,123 | Mosaic Solar Loan Trust 2020-2 'Series 2020-2A B' '144A' 2.21% 20/8/2046 | 349,110 | 0.02 | USD 1,000,000 | Oaktree EIF III Series I Ltd FRN 20/10/2027 | 1,002,154 | 0.07 |
| USD 134,000 | Motorola Solutions Inc 4.6% 23/5/2029 | 154,935 | 0.01 | USD 1,250,000 | OCP CLO 2017-13 Ltd 'Series 2017-13A A1A' '144A' FRN 15/7/2030 | 1,251,289 | 0.09 |
| USD 115,000 | Motorola Solutions Inc 5.5% 1/9/2044 | 138,380 | 0.01 | USD 750,000 | Octagon Investment Partners 18-R Ltd 'Series 2018-18A A1A' '144A' FRN 16/4/2031 | 750,634 | 0.05 |
| USD 350,000 | MP CLO VII Ltd 'Series 2015-1A BRR' '144A' FRN 18/10/2028 | 346,606 | 0.02 | USD 1,000,000 | Octagon Investment Partners XVII Ltd 'Series 2013-1A A1R2' '144A' FRN 25/1/2031 | 996,717 | 0.07 |
| USD 91,000 | MPT Operating Partnership LP / MPT Finance Corp 4.625% 1/8/2029 | 98,578 | 0.01 | USD 98,000 | Ohio Power Co 4% 1/6/2049 | 110,485 | 0.01 |
| USD 126,000 | MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027 | 133,784 | 0.01 | USD 75,000 | Ohio Power Co 4% 1/6/2049 | 84,555 | 0.01 |
| USD 47,000 | MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026 | 48,880 | 0.00 | USD 690,000 | Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT D' '144A' FRN 10/5/2039 | 695,411 | 0.05 |
| USD 357,000 | MSCI Inc '144A' 4.75% 1/8/2026 | 369,138 | 0.03 | USD 1,010,000 | Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT A' '144A' 3.566% 10/5/2039 | 1,088,783 | 0.08 |
| USD 850,000 | Navient Private Education Refi Loan Trust 2020-C FRN 15/11/2068 | 880,186 | 0.06 | USD 311,000 | Oncor Electric Delivery Co LLC 3.1% 15/9/2049 | 309,312 | 0.02 |
| USD 2,107,586 | Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA A' '144A' FRN 15/1/2028 | 2,107,008 | 0.15 | USD 37,000 | Oncor Electric Delivery Co LLC 3.8% 30/9/2047 | 40,960 | 0.00 |
| USD 3,000,000 | Neuberger Berman Loan Advisers CLO 35 Ltd 'Series 2019-35A A1' '144A' FRN 19/1/2033 | 3,002,733 | 0.21 | USD 630,000 | OneMain Financial Issuance Trust 2016-3 'Series 2016-3A A' '144A' 3.83% 18/6/2031 | 638,092 | 0.05 |
| USD 1,150,000 | New Century Home Equity Loan Trust Series 2005-B 'Series 2005-B M1' FRN 25/10/2035 | 1,136,651 | 0.08 | USD 1,745,000 | Oracle Corp 3.8% 15/11/2037 | 1,926,712 | 0.14 |
| USD 1,820,956 | Newcastle Mortgage Securities Trust 2007-1 'Series 2007-1 2A3' FRN 25/4/2037 | 1,782,266 | 0.13 | USD 56,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 4.625% 15/3/2030 | 56,070 | 0.00 |
| USD 215,000 | Nexstar Broadcasting Inc '144A' 5.625% 15/7/2027 | 226,919 | 0.02 | USD 93,000 | Outfront Media Capital LLC / Outfront Media Capital Corp '144A' 5% 15/8/2027 | 95,947 | 0.01 |
| USD 143,000 | NextEra Energy Operating Partners LP '144A' 4.5% 15/9/2027 | 159,087 | 0.01 | USD 170,000 | Ovintiv Exploration Inc 5.375% 1/1/2026 | 187,751 | 0.01 |
| USD 401,000 | NGPL PipeCo LLC '144A' 7.768% 15/12/2037 | 529,772 | 0.04 | USD 600,000 | OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031 | 603,703 | 0.04 |
| | | | | USD 750,000 | Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031 | 751,780 | 0.05 |
| | | | | USD 750,000 | Park Avenue Institutional Advisers CLO Ltd 2018-1 FRN 20/10/2031 | 751,077 | 0.05 |
| | | | | USD 117,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 5.875% 1/10/2028 | 123,435 | 0.01 |
| | | | | USD 713,000 | Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer '144A' 7.5% 1/6/2025 | 771,377 | 0.05 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|---------------|---|--------------------|-----------------|
| USD 72,000 | Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027 | 79,164 | 0.01 | USD 55,000 | RHP Hotel Properties LP / RHP Finance Corp 4.75% 15/10/2027 | 56,043 | 0.00 |
| USD 54,000 | PDC Energy Inc 5.75% 15/5/2026 | 55,687 | 0.00 | USD 500,000 | Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031 | 501,641 | 0.04 |
| USD 713,000 | PennyMac Financial Services Inc '144A' 5.375% 15/10/2025 | 750,432 | 0.05 | USD 358,000 | Rockies Express Pipeline LLC '144A' 4.95% 15/7/2029 | 383,465 | 0.03 |
| USD 710,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 1/11/2024 | 752,114 | 0.05 | USD 250,000 | Romark CLO III Ltd 'Series 2019-3A C' '144A' FRN 15/7/2032 | 252,341 | 0.02 |
| USD 31,000 | Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4% 15/7/2025 | 34,424 | 0.00 | USD 19,000 | RPM International Inc 5.25% 1/6/2045 | 21,918 | 0.00 |
| USD 455,000 | PG&E Corp 5% 1/7/2028 | 481,697 | 0.03 | USD 1,250,000 | RR 1 LLC 'Series 2017-1A A2R' '144A' FRN 15/7/2029 | 1,250,041 | 0.09 |
| USD 140,000 | PG&E Corp 5% 1/7/2028 | 148,215 | 0.01 | USD 309,000 | RR 3 Ltd 'Series 2018-3AA1R2' '144A' FRN 15/1/2030 | 309,650 | 0.02 |
| EUR 500,000 | Philip Morris International Inc 3.125% 3/6/2033 | 745,019 | 0.05 | USD 1,500,000 | RR 3 Ltd 'Series 2018-3AA2R2' '144A' FRN 15/1/2030 | 1,484,252 | 0.11 |
| USD 250,000 | Pikes Peak Clo 2 'Series 2018-2A A' '144A' FRN 18/1/2032 | 250,398 | 0.02 | USD 685,000 | RR 5 Ltd FRN 15/10/2031 | 676,288 | 0.05 |
| USD 250,000 | Pikes Peak Clo 4 FRN 15/7/2032 | 250,082 | 0.02 | USD 113,000 | Ryder System Inc 2.875% 1/6/2022 | 116,208 | 0.01 |
| USD 863,000 | Pilgrim's Pride Corp '144A' 5.875% 30/9/2027 | 927,725 | 0.07 | USD 315,000 | Ryder System Inc 4.625% 1/6/2025 | 358,130 | 0.03 |
| USD 317,000 | Post Holdings Inc '144A' 4.625% 15/4/2030 | 322,944 | 0.02 | USD 45,000 | Ryder System Inc 4.625% 1/6/2025 | 51,161 | 0.00 |
| USD 198,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 3.375% 31/8/2027 | 193,565 | 0.01 | USD 971,000 | Sabine Pass Liquefaction LLC 5.625% 1/3/2025 | 1,117,062 | 0.08 |
| USD 319,000 | Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028 | 333,036 | 0.02 | USD 205,000 | Sasol Financing USA LLC 5.875% 27/3/2024 | 221,016 | 0.02 |
| EUR 280,000 | Prologis Euro Finance LLC 0.625% 10/9/2031 | 337,577 | 0.02 | USD 202,000 | Scientific Games International Inc '144A' 5% 15/10/2025 | 207,995 | 0.01 |
| USD 203,000 | Promigas SA ESP / Gases del Pacifico SAC 3.75% 16/10/2029 | 211,405 | 0.02 | USD 2,354,000 | Select Medical Corp '144A' 6.25% 15/8/2026 | 2,513,460 | 0.18 |
| USD 200,000 | Promigas SA ESP / Gases del Pacifico SAC '144A' 3.75% 16/10/2029 | 208,281 | 0.01 | USD 1,043,000 | Service Properties Trust 5% 15/8/2022 | 1,061,253 | 0.08 |
| USD 9,000 | Public Service Electric and Gas Co 3.6% 1/12/2047 | 9,724 | 0.00 | USD 182,000 | Service Properties Trust 7.5% 15/9/2025 | 206,482 | 0.01 |
| USD 60,000 | Public Service Electric and Gas Co 5.5% 1/3/2040 | 80,097 | 0.01 | USD 138,000 | Service Properties Trust 7.5% 15/9/2025 | 156,563 | 0.01 |
| USD 397,000 | QUALCOMM Inc 4.3% 20/5/2047 | 470,581 | 0.03 | USD 512,200 | Sesac Finance LLC 'Series 2019-1 A2' '144A' 5.216% 25/7/2049 | 545,739 | 0.04 |
| USD 75,000 | Quicken Loans LLC '144A' 5.25% 15/1/2028 | 79,922 | 0.01 | EUR 200,000 | Silgan Holdings Inc 2.25% 1/6/2028 | 246,681 | 0.02 |
| USD 207,000 | Quicken Loans LLC / Quicken Loans Co-Issuer Inc '144A' 3.875% 1/3/2031 | 206,482 | 0.01 | USD 353,000 | Simmons Foods Inc '144A' 5.75% 1/11/2024 | 364,826 | 0.03 |
| USD 209,000 | Radiate Holdco LLC / Radiate Finance Inc '144A' 4.5% 15/9/2026 | 213,379 | 0.02 | USD 570,000 | Simmons Foods Inc/Simmons Prepared Foods Inc/Simmons Pet Food Inc/Simmons Feed '144A' 4.625% 1/3/2029 | 576,569 | 0.04 |
| USD 1,000,000 | Regatta VII Funding Ltd 'Series 2016-1A AR' '144A' FRN 20/12/2028 | 1,000,108 | 0.07 | USD 131,000 | Sirius XM Radio Inc '144A' 5% 1/8/2027 | 135,876 | 0.01 |
| USD 86,000 | RELX Capital Inc 3% 22/5/2030 | 91,324 | 0.01 | USD 117,000 | Sirius XM Radio Inc '144A' 5.5% 1/7/2029 | 127,127 | 0.01 |
| USD 60,000 | RELX Capital Inc 3.5% 16/3/2023 | 63,578 | 0.00 | USD 109,000 | Six Flags Entertainment Corp '144A' 4.875% 31/7/2024 | 109,569 | 0.01 |
| USD 297,000 | RELX Capital Inc 4% 18/3/2029 | 335,125 | 0.02 | USD 58,000 | Six Flags Entertainment Corp '144A' 5.5% 15/4/2027 | 59,588 | 0.00 |
| USD 525,918 | Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035 | 553,836 | 0.04 | USD 932,000 | Six Flags Theme Parks Inc '144A' 7% 1/7/2025 | 1,008,308 | 0.07 |
| USD 743,000 | Reynolds American Inc 5.85% 15/8/2045 | 867,544 | 0.06 | USD 893,763 | SLM Private Credit Student Loan Trust 2004-A 'Series 2004-A A3' FRN 15/6/2033 | 886,543 | 0.06 |
| | | | | USD 2,495,919 | SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B A4' FRN 15/6/2039 | 2,449,431 | 0.17 |

The notes on pages 927 to 940 form an integral part of these financial statements.

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Portfolio of Investments 28 February 2021

| Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--------------------|-----------------|---------|--|--------------------|-----------------|---------|---|--------------------|-----------------|
| USD 2,941,735 | | | SLM Private Credit Student Loan Trust 2006-A 'Series 2006-A A5' FRN 15/6/2039 | USD 85,000 | | | Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026 | 87,737 | 0.01 |
| USD 605,418 | | | SLM Private Credit Student Loan Trust 2006-B 'Series 2006-BW A5' FRN 15/12/2039 | USD 59,000 | | | Sunoco LP / Sunoco Finance Corp 6% 15/4/2027 | 61,564 | 0.00 |
| USD 1,360,000 | | | SLM Private Education Loan Trust 2010-C FRN 15/10/2041 | USD 575,000 | | | Synchrony Financial 3.75% 15/8/2021 | 580,612 | 0.04 |
| USD 69,000 | | | SM Energy Co '144A' 10% 15/1/2025 | USD 10,000 | | | Tampa Electric Co 4.3% 15/6/2048 | 11,656 | 0.00 |
| USD 1,071,000 | | | SM Energy Co '144A' 10% 15/1/2025 | USD 78,000 | | | Targa Resources Partners LP / Finance Corp 5% 15/1/2028 | 81,364 | 0.01 |
| USD 680,000 | | | SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043 | USD 56,000 | | | Targa Resources Partners LP / Finance Corp 5.375% 1/2/2027 | 58,300 | 0.00 |
| USD 885,000 | | | SMB Private Education Loan Trust 2020-A 'Series 2020-A B' '144A' 3% 15/8/2045 | USD 127,000 | | | Targa Resources Partners LP / Finance Corp 5.5% 1/3/2030 | 135,453 | 0.01 |
| USD 1,595,000 | | | SMB Private Education Loan Trust 2020-PT-A 'Series 2020-PTA B' '144A' 2.5% 15/9/2054 | USD 104,000 | | | Targa Resources Partners LP / Finance Corp 5.5% 1/3/2030 | 110,922 | 0.01 |
| USD 1,090,000 | | | SMB Private Education Loan Trust 2020-PTB 'Series 2020-PTB B' '144A' 2.5% 15/9/2054 | USD 104,000 | | | Targa Resources Partners LP / Finance Corp 5.875% 15/4/2026 | 108,651 | 0.01 |
| USD 2,450,000 | | | SMB Private Education Loan Trust 2021-A 'Series 2021-A A2A1' '144A' FRN 15/1/2053 | USD 80,000 | | | Targa Resources Partners LP / Finance Corp 6.5% 15/7/2027 | 86,840 | 0.01 |
| USD 230,000 | | | SMB Private Education Loan Trust 2021-A 3.86% 15/1/2053 | USD 78,000 | | | Targa Resources Partners LP / Finance Corp 6.875% 15/1/2029 | 86,629 | 0.01 |
| USD 420,000 | | | SMB Private Education Loan Trust 2021-A 'Series 2021-A D1' '144A' 3.86% 15/1/2053 | USD 57,000 | | | Taylor Morrison Communities Inc '144A' 5.875% 15/6/2027 | 64,108 | 0.00 |
| USD 255,000 | | | Southern California Edison Co 1.2% 1/2/2026 | USD 232,000 | | | TEGNA Inc '144A' 4.625% 15/3/2028 | 238,380 | 0.02 |
| USD 135,000 | | | Southern California Edison Co 2.25% 1/6/2030 | USD 928,000 | | | TEGNA Inc '144A' 4.75% 15/3/2026 | 988,478 | 0.07 |
| USD 140,000 | | | Southern California Edison Co 2.9% 1/3/2021 | USD 98,000 | | | TEGNA Inc 5% 15/9/2029 | 102,625 | 0.01 |
| USD 205,000 | | | Southern California Edison Co 3.7% 1/8/2025 | USD 59,000 | | | Tempur Sealy International Inc 5.5% 15/6/2026 | 61,139 | 0.00 |
| USD 300,000 | | | Southern Copper Corp 5.25% 8/11/2042 | USD 66,000 | | | Tenet Healthcare Corp '144A' 4.625% 1/9/2024 | 67,877 | 0.00 |
| USD 318,000 | | | Specialty Building Products Holdings LLC / SBP Finance Corp '144A' 6.375% 30/9/2026 | USD 75,000 | | | Tenet Healthcare Corp '144A' 4.625% 15/6/2028 | 78,938 | 0.01 |
| USD 872,954 | | | Springleaf Funding Trust 2015-B 'Series 2015-BA A' '144A' 3.48% 15/5/2028 | USD 215,000 | | | Tenet Healthcare Corp '144A' 4.875% 1/1/2026 | 223,067 | 0.02 |
| USD 1,579,149 | | | Springleaf Funding Trust 2017-A 'Series 2017-AA A' '144A' 2.68% 15/7/2030 | USD 117,000 | | | Tenet Healthcare Corp 5.125% 1/5/2025 | 118,316 | 0.01 |
| USD 713,000 | | | Sprint Corp 7.625% 1/3/2026 | USD 141,000 | | | Tenet Healthcare Corp '144A' 5.125% 1/11/2027 | 148,755 | 0.01 |
| USD 344,625 | | | Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021 | USD 123,000 | | | Tenet Healthcare Corp '144A' 6.25% 1/2/2027 | 130,090 | 0.01 |
| USD 95,000 | | | Standard Industries Inc/NJ '144A' 4.75% 15/1/2028 | USD 937,000 | | | Tenet Healthcare Corp '144A' 7.5% 1/4/2025 | 1,021,049 | 0.07 |
| USD 52,000 | | | Standard Industries Inc/NJ '144A' 5% 15/2/2027 | USD 66,000 | | | Terex Corp '144A' 5.625% 1/2/2025 | 67,939 | 0.00 |
| USD 2,130,447 | | | Structured Asset Securities Corp Mortgage Loan Trust 2006-BC2 'Series 2006-BC2 A1' FRN 25/9/2036 | USD 551,000 | | | Texas Eastern Transmission LP '144A' 3.5% 15/1/2028 | 595,628 | 0.04 |
| USD 859,000 | | | Summit Materials LLC / Summit Materials Finance Corp '144A' 5.25% 15/1/2029 | USD 122,000 | | | Texas Eastern Transmission LP '144A' 4.15% 15/1/2048 | 123,723 | 0.01 |
| | | | | USD 500,000 | | | TIAA CLO IV Ltd FRN 20/1/2032 | 500,038 | 0.04 |
| | | | | USD 500,000 | | | TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031 | 500,314 | 0.04 |
| | | | | USD 250,000 | | | TICP CLO XII Ltd 'Series 2018-12A A' '144A' FRN 15/1/2031 | 250,428 | 0.02 |
| | | | | USD 136,000 | | | Time Warner Cable LLC 6.55% 1/5/2037 | 181,401 | 0.01 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|----------------|---|--------------------|-----------------|---------------|--|--------------------|-----------------|
| USD 286,000 | T-Mobile USA Inc '144A' 3.875% 15/4/2030 | 314,131 | 0.02 | USD 931,000 | US Foods Inc '144A' 6.25% 15/4/2025 | 993,922 | 0.07 |
| USD 955,000 | Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028 | 1,065,785 | 0.08 | USD 217,000 | Vail Resorts Inc '144A' 6.25% 15/5/2025 | 232,461 | 0.02 |
| USD 686,000 | Transcontinental Gas Pipe Line Co LLC 7.85% 1/2/2026 | 881,259 | 0.06 | USD 244,000 | Verizon Communications Inc 1.5% 18/9/2030 | 228,338 | 0.02 |
| USD 489,000 | Travel + Leisure Co '144A' 6.625% 31/7/2026 | 549,514 | 0.04 | GBP 600,000 | Verizon Communications Inc 1.875% 19/9/2030 | 841,316 | 0.06 |
| USD 107,000 | Tri Pointe Homes Inc 5.7% 15/6/2028 | 120,108 | 0.01 | USD 110,000 | Verizon Communications Inc '144A' 2.987% 30/10/2056 | 96,387 | 0.01 |
| USD 1,400,000 | Tricon American Homes 2019-SFR1 Trust 'Series 2019-SFR1 A' '144A' 2.75% 17/3/2038 | 1,460,235 | 0.10 | USD 968,000 | Verizon Communications Inc 4.272% 15/1/2036 | 1,113,500 | 0.08 |
| USD 1,750,000 | Trinitas CLO XIV Ltd 'Series 2020-14A B' '144A' FRN 25/1/2034 | 1,758,116 | 0.12 | USD 1,029,000 | Verizon Communications Inc 4.4% 1/11/2034 | 1,205,551 | 0.09 |
| USD 2,000,000 | Trinitas CLO XIV Ltd 'Series 2020-14A C' '144A' FRN 25/1/2034 | 2,019,598 | 0.14 | USD 151,000 | Verizon Communications Inc 4.5% 10/8/2033 | 178,772 | 0.01 |
| USD 62,000 | Under Armour Inc 3.25% 15/6/2026 | 63,434 | 0.00 | USD 525,000 | Verizon Communications Inc 4.862% 21/8/2046 | 635,509 | 0.05 |
| USD 510,000 | Union Pacific Corp 2.75% 1/3/2026 | 545,863 | 0.04 | USD 262,000 | ViacomCBS Inc 5.85% 1/9/2043 | 342,316 | 0.02 |
| USD 42,000 | Union Pacific Corp 3% 15/4/2027 | 45,565 | 0.00 | USD 713,000 | Viasat Inc '144A' 5.625% 15/4/2027 | 752,215 | 0.05 |
| USD 59,000 | Union Pacific Corp 4.15% 15/1/2045 | 66,534 | 0.00 | USD 834,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.5% 15/2/2025 | 847,152 | 0.06 |
| USD 114,145 | United Airlines 2016-1 Class AA Pass Through Trust 3.1% 7/7/2028 | 117,624 | 0.01 | USD 86,000 | VICI Properties LP / VICI Note Co Inc '144A' 3.75% 15/2/2027 | 87,356 | 0.01 |
| USD 662,596 | United Airlines 2018-1 Class AA Pass Through Trust 3.5% 1/3/2030 | 675,982 | 0.05 | USD 121,000 | VICI Properties LP / VICI Note Co Inc '144A' 4.25% 1/12/2026 | 124,579 | 0.01 |
| USD 1,020,535 | United Airlines 2019-2 Class A Pass Through Trust 2.9% 1/5/2028 | 994,843 | 0.07 | USD 319,000 | Virginia Electric and Power Co 3.8% 15/9/2047 | 355,158 | 0.03 |
| USD 497,000 | United Parcel Service Inc 5.3% 1/4/2050 | 674,306 | 0.05 | USD 272,000 | Visa Inc 4.15% 14/12/2035 | 328,877 | 0.02 |
| USD 85,000 | United Parcel Service Inc 5.3% 1/4/2050 | 115,324 | 0.01 | USD 104,000 | Vistra Operations Co LLC '144A' 5.5% 1/9/2026 | 108,290 | 0.01 |
| USD 130,000 | United Rentals North America Inc 4.875% 15/1/2028 | 137,962 | 0.01 | USD 160,000 | Vistra Operations Co LLC '144A' 5.625% 15/2/2027 | 168,634 | 0.01 |
| USD 78,000 | United Rentals North America Inc 5.25% 15/1/2030 | 86,141 | 0.01 | USD 755,000 | Volkswagen Group of America Finance LLC '144A' 2.5% 24/9/2021 | 764,150 | 0.05 |
| USD 32,580,000 | United States Treasury Bill 13/5/2021 (Zero Coupon) | 32,578,091 | 2.31 | USD 995,890 | Voya CLO 2013-1 Ltd 'Series 2013-1A A1AR' '144A' FRN 15/10/2030 | 996,042 | 0.07 |
| USD 4,400,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2030 | 4,812,363 | 0.34 | USD 1,010,000 | Voya CLO 2017-3 Ltd 'Series 2017-3A A1A' '144A' FRN 20/7/2030 | 1,013,733 | 0.07 |
| USD 1,300,000 | United States Treasury Inflation Indexed Bonds 0.125% 15/1/2031 | 1,402,172 | 0.10 | USD 300,000 | Voya CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 19/4/2031 | 298,501 | 0.02 |
| USD 36,467,000 | United States Treasury Note/ Bond 0.125% 31/8/2022 | 36,464,863 | 2.59 | USD 2,439,031 | WaMu Asset-Backed Certificates WaMu Series 2007-HE3 Trust 'Series 2007-HE3 2A4' FRN 25/5/2037 | 2,235,885 | 0.16 |
| USD 14,530,000 | United States Treasury Note/ Bond 0.125% 31/1/2023 | 14,518,648 | 1.03 | USD 1,977,827 | WaMu Mortgage Pass-Through Certificates Series 2006-AR11 Trust 'Series 2006-AR11 1A' FRN 25/9/2046 | 1,858,886 | 0.13 |
| USD 8,450,000 | United States Treasury Note/ Bond 0.25% 30/6/2025* | 8,303,445 | 0.59 | USD 3,253,079 | WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust 'Series 2006-AR13 1A' FRN 25/10/2046 | 3,079,942 | 0.22 |
| USD 14,430,000 | United States Treasury Note/ Bond 0.25% 30/6/2025* | 14,179,730 | 1.01 | USD 2,370,859 | WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 2A' FRN 25/6/2047 | 2,119,633 | 0.15 |
| USD 9,435,000 | United States Treasury Note/ Bond 1.375% 15/11/2040† | 8,187,811 | 0.58 | USD 3,069,048 | Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR8 Trust 'Series 2006-AR8 2A' FRN 25/10/2046 | 2,855,468 | 0.20 |
| USD 7,020,000 | United States Treasury Note/ Bond 1.5% 15/1/2023 | 7,197,145 | 0.51 | USD 227,000 | Wells Fargo & Co FRN 22/5/2028 | 251,000 | 0.02 |
| USD 219,000 | UnitedHealth Group Inc 3.85% 15/6/2028 | 248,437 | 0.02 | EUR 420,000 | Wells Fargo & Co FRN 4/5/2030 | 551,329 | 0.04 |
| USD 95,000 | US Concrete Inc '144A' 5.125% 1/3/2029 | 98,028 | 0.01 | USD 1,220,000 | Wells Fargo & Co FRN 30/4/2041 | 1,225,755 | 0.09 |

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|--|--|----------------------|-----------------|
| GBP 725,000 | Wells Fargo & Co 2% 28/7/2025 | 1,048,848 | 0.07 | USD 314,000 | Wyndham Hotels & Resorts Inc '144A' 4.375% 15/8/2028 | 321,938 | 0.02 |
| EUR 530,000 | Wells Fargo & Co 2.125% 4/6/2024 | 684,735 | 0.05 | USD 87,000 | Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026 | 89,338 | 0.01 |
| USD 957,000 | Wells Fargo & Co 3% 19/2/2025 | 1,025,469 | 0.07 | USD 81,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.25% 15/5/2027 | 86,366 | 0.01 |
| USD 181,000 | Wells Fargo & Co 3.55% 29/9/2025 | 199,327 | 0.01 | USD 182,000 | Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025 | 194,057 | 0.01 |
| USD 2,003,000 | Wells Fargo Commercial Mortgage Trust 2015-NXS1 'Series 2015-NXS1 A5' 3.148% 15/5/2048 | 2,164,047 | 0.15 | USD 153,000 | Wynn Resorts Finance LLC / Wynn Resorts Capital Corp '144A' 5.125% 1/10/2029 | 161,372 | 0.01 |
| USD 255,000 | Wells Fargo Commercial Mortgage Trust 2016-LC24 3.621% 15/10/2049 | 269,469 | 0.02 | USD 143,000 | XPO Logistics Inc '144A' 6.75% 15/8/2024 | 150,865 | 0.01 |
| USD 206,000 | Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059 | 227,386 | 0.02 | USD 500,000 | York CLO 1 Ltd 'Series 2014-1A DRR' '144A' FRN 22/10/2029 | 500,686 | 0.04 |
| USD 257,000 | Wells Fargo Commercial Mortgage Trust 2017-C38 FRN 15/7/2050 | 273,077 | 0.02 | USD 713,000 | Yum! Brands Inc '144A' 7.75% 1/4/2025 | 781,662 | 0.06 |
| USD 2,026,000 | Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 A5' 3.418% 15/9/2050 | 2,240,666 | 0.16 | USD 918,000 | Zayo Group Holdings Inc '144A' 4% 1/3/2027 | 915,246 | 0.07 |
| USD 1,390,000 | Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036 | 1,550,966 | 0.11 | | | 612,251,255 | 43.48 |
| USD 413,000 | Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 B' 4.556% 16/6/2051 | 467,076 | 0.03 | Uruguay | | | |
| USD 440,000 | WFRBS Commercial Mortgage Trust 2014-C21 'Series 2014-C21 AS' 3.891% 15/8/2047 | 470,556 | 0.03 | USD 200,000 | Uruguay Government International Bond 4.375% 27/10/2027 | 228,719 | 0.01 |
| USD 213,000 | William Carter Co/The '144A' 5.625% 15/3/2027 | 224,848 | 0.02 | USD 81,358 | Uruguay Government International Bond 4.975% 20/4/2055 | 99,396 | 0.01 |
| USD 921,835 | WinWater Mortgage Loan Trust 2014-1 'Series 2014-1 A1' '144A' FRN 20/6/2044 | 952,480 | 0.07 | USD 199,847 | Uruguay Government International Bond 5.1% 18/6/2050 | 246,936 | 0.02 |
| USD 713,000 | WPX Energy Inc 5.25% 15/10/2027 | 764,971 | 0.05 | | | 575,051 | 0.04 |
| USD 55,000 | WPX Energy Inc 5.75% 1/6/2026 | 57,970 | 0.00 | Total Bonds | | 1,379,464,725 | 97.97 |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | | | 1,379,464,725 | 97.97 |
| | | | | Total Portfolio | | 1,379,464,725 | 97.97 |
| | | | | Other Net Assets | | 28,579,509 | 2.03 |
| | | | | Total Net Assets (USD) | | 1,408,044,234 | 100.00 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|-------------|-------------------------|---------------|---|
| EUR | 4,070,000 | USD | 4,944,387 | Morgan Stanley | 3/3/2021 | (10,440) |
| EUR | 31,930,000 | USD | 38,669,615 | Citibank | 3/3/2021 | 38,229 |
| JPY | 76,335,000 | USD | 727,964 | Barclays | 3/3/2021 | (10,858) |
| JPY | 812,289,315 | USD | 7,786,762 | Standard Chartered Bank | 3/3/2021 | (155,956) |
| MXN | 19,910,307 | USD | 982,898 | UBS | 3/3/2021 | (31,357) |
| TRY | 164,000 | USD | 22,204 | HSBC Bank Plc | 3/3/2021 | (99) |
| USD | 972,432 | AUD | 1,270,000 | State Street | 3/3/2021 | (14,048) |
| USD | 16,652,707 | AUD | 21,694,000 | Citibank | 3/3/2021 | (198,244) |
| USD | 723,294 | AUD | 940,899 | Morgan Stanley | 3/3/2021 | (7,555) |
| USD | 855,000 | CAD | 1,093,374 | HSBC Bank Plc | 3/3/2021 | (8,579) |
| USD | 25,126,784 | CAD | 32,129,121 | Standard Chartered Bank | 3/3/2021 | (249,743) |
| USD | 6,094,345 | CHF | 5,406,000 | State Street | 3/3/2021 | 125,384 |
| USD | 80,210,228 | CNH | 518,257,283 | BNP Paribas | 3/3/2021 | 208,478 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|---------------|----------------------|---------------|---|
| USD | 2,065,261 | CNH | 13,400,000 | ANZ | 3/3/2021 | (3,255) |
| USD | 1,328,474 | CZK | 28,460,000 | Morgan Stanley | 3/3/2021 | 10,896 |
| USD | 2,148,801 | DKK | 13,151,000 | HSBC Bank Plc | 3/3/2021 | 4,824 |
| USD | 287,427,233 | EUR | 236,452,749 | UBS | 3/3/2021 | 782,193 |
| USD | 146,059 | EUR | 120,000 | Morgan Stanley | 3/3/2021 | 587 |
| USD | 3,132,997 | EUR | 2,580,236 | Royal Bank of Canada | 3/3/2021 | 5,049 |
| USD | 4,100,000 | GBP | 2,987,101 | HSBC Bank Plc | 3/3/2021 | (63,004) |
| USD | 37,721,623 | GBP | 27,429,000 | UBS | 3/3/2021 | (505,082) |
| USD | 589,604 | HUF | 173,790,000 | BNP Paribas | 3/3/2021 | 7,382 |
| USD | 79,974,356 | JPY | 8,364,941,000 | Citibank | 3/3/2021 | 1,392,447 |
| USD | 9,323,359 | JPY | 975,420,540 | Morgan Stanley | 3/3/2021 | 160,066 |
| USD | 815,412 | MXN | 16,485,167 | RBS Plc | 3/3/2021 | 27,562 |
| USD | 790,377 | NOK | 6,730,000 | HSBC Bank Plc | 3/3/2021 | 4,873 |
| USD | 1,020,703 | NZD | 1,418,000 | HSBC Bank Plc | 3/3/2021 | (12,737) |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-----------------|----------|---------------|-------------------------|---------------|---|
| USD | 2,412,882 | PLN | 9,000,000 | Morgan Stanley | 3/3/2021 | (41) |
| USD | 7,845,873 | SEK | 65,335,000 | Bank of America | 3/3/2021 | 32,377 |
| USD | 2,822,860 | SGD | 3,750,000 | Citibank | 3/3/2021 | 650 |
| USD | 2,049,731 | THB | 61,371,000 | HSBC Bank Plc | 3/3/2021 | 13,198 |
| USD | 435,878 | ZAR | 6,573,559 | Morgan Stanley | 3/3/2021 | (1,932) |
| AUD | 1,410,000 | USD | 1,091,795 | Goldman Sachs | 17/3/2021 | 3,499 |
| BRL | 45,587,407 | USD | 8,812,714 | Citibank | 17/3/2021 | (592,282) |
| CNH | 24,370,000 | USD | 3,789,051 | State Street | 17/3/2021 | (31,322) |
| CNH | 34,027,000 | USD | 5,248,812 | BNP Paribas | 17/3/2021 | (2,023) |
| CNH | 1,775,000 | USD | 269,887 | UBS | 17/3/2021 | 3,808 |
| CNH | 12,720,000 | USD | 1,938,079 | Morgan Stanley | 17/3/2021 | 23,280 |
| CNH | 8,480,000 | USD | 1,292,053 | Citibank | 17/3/2021 | 15,520 |
| CNH | 24,835,000 | USD | 3,792,576 | Deutsche Bank | 17/3/2021 | 36,854 |
| CNH | 9,620,000 | USD | 1,468,904 | HSBC Bank Plc | 17/3/2021 | 14,451 |
| CNH | 6,965,000 | USD | 1,064,789 | Bank of America | 17/3/2021 | 9,178 |
| EUR | 3,009,191 | GBP | 2,725,868 | JP Morgan | 17/3/2021 | (149,953) |
| EUR | 4,780,868 | GBP | 4,324,533 | Deutsche Bank | 17/3/2021 | (229,591) |
| EUR | 219,782 | GBP | 200,316 | UBS | 17/3/2021 | (12,663) |
| EUR | 2,180,000 | GBP | 1,967,590 | Barclays | 17/3/2021 | (98,657) |
| EUR | 385,158 | GBP | 348,263 | Goldman Sachs | 17/3/2021 | (18,313) |
| EUR | 4,755,000 | GBP | 4,219,624 | BNP Paribas | 17/3/2021 | (114,742) |
| EUR | 1,800,000 | GBP | 1,577,160 | Standard Chartered Bank | 17/3/2021 | (15,317) |
| EUR | 170,000 | GBP | 149,000 | HSBC Bank Plc | 17/3/2021 | (1,511) |
| EUR | 19,150,000 | JPY | 2,413,662,936 | Deutsche Bank | 17/3/2021 | 545,633 |
| EUR | 1,030,000 | USD | 1,254,607 | Standard Chartered Bank | 17/3/2021 | (5,485) |
| EUR | 11,956,544 | USD | 14,326,201 | Deutsche Bank | 17/3/2021 | 173,984 |
| EUR | 395,722 | USD | 480,292 | UBS | 17/3/2021 | (384) |
| EUR | 2,310,000 | USD | 2,807,293 | State Street | 17/3/2021 | (5,862) |
| EUR | 4,524,278 | USD | 5,500,656 | Goldman Sachs | 17/3/2021 | (13,881) |
| EUR | 6,350,163 | USD | 7,717,731 | JP Morgan | 17/3/2021 | (16,631) |
| EUR | 10,629,758 | USD | 12,891,151 | BNP Paribas | 17/3/2021 | (13) |
| EUR | 6,405,722 | USD | 7,781,128 | Bank of America | 17/3/2021 | (12,651) |
| EUR | 3,592,194 | USD | 4,363,700 | Citibank | 17/3/2021 | (7,299) |
| EUR | 1,862,982 | USD | 2,263,527 | HSBC Bank Plc | 17/3/2021 | (4,213) |
| EUR | 5,245,028 | USD | 6,347,356 | Morgan Stanley | 17/3/2021 | 13,501 |
| EUR | 10,178,158 | USD | 12,374,322 | Barclays | 17/3/2021 | (30,858) |
| EUR | 690,000 | USD | 837,289 | RBS Plc | 17/3/2021 | (498) |
| EUR | 282,000 | USD | 339,491 | Royal Bank of Canada | 17/3/2021 | 2,502 |
| GBP | 5,749,769 | EUR | 6,382,391 | BNP Paribas | 17/3/2021 | 273,858 |
| GBP | 1,345,589 | EUR | 1,488,664 | Bank of America | 17/3/2021 | 70,122 |
| GBP | 4,261,813 | EUR | 4,717,078 | Deutsche Bank | 17/3/2021 | 219,535 |
| GBP | 474,967 | EUR | 521,867 | UBS | 17/3/2021 | 29,121 |
| GBP | 10,426,368 | EUR | 11,360,000 | JP Morgan | 17/3/2021 | 755,566 |
| GBP | 1,725,882 | EUR | 1,970,000 | HSBC Bank Plc | 17/3/2021 | 16,439 |
| GBP | 3,184,879 | EUR | 3,610,000 | Barclays | 17/3/2021 | 61,100 |
| GBP | 1,742,405 | EUR | 1,956,000 | Citibank | 17/3/2021 | 56,448 |
| GBP | 235,199 | EUR | 264,000 | BNY Mellon | 17/3/2021 | 7,658 |
| GBP | 3,065,000 | USD | 4,099,538 | Barclays | 17/3/2021 | 172,466 |
| GBP | 3,660,000 | USD | 4,930,210 | HSBC Bank Plc | 17/3/2021 | 171,106 |
| GBP | 7,466,969 | USD | 10,122,683 | Deutsche Bank | 17/3/2021 | 284,797 |
| GBP | 1,220,000 | USD | 1,622,351 | UBS | 17/3/2021 | 78,088 |
| GBP | 1,980,000 | USD | 2,692,246 | Goldman Sachs | 17/3/2021 | 67,483 |
| GBP | 324,846 | USD | 443,828 | Citibank | 17/3/2021 | 8,942 |
| GBP | 53,186 | USD | 72,722 | Morgan Stanley | 17/3/2021 | 1,408 |
| IDR | 104,911,804,000 | USD | 7,371,270 | Bank of America | 17/3/2021 | (53,081) |
| IDR | 15,539,899,389 | USD | 1,109,517 | HSBC Bank Plc | 17/3/2021 | (25,522) |
| IDR | 39,778,000,000 | USD | 2,788,337 | Toronto Dominion | 17/3/2021 | (13,598) |
| INR | 341,464,265 | USD | 4,637,871 | ANZ | 17/3/2021 | (18,722) |
| INR | 158,810,000 | USD | 2,156,865 | Goldman Sachs | 17/3/2021 | (8,567) |
| INR | 50,340,000 | USD | 677,706 | Barclays | 17/3/2021 | 3,267 |
| INR | 405,600,000 | USD | 5,460,891 | BNP Paribas | 17/3/2021 | 25,852 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|----------------|----------|----------------|-------------------------|---------------|---|
| INR | 33,560,000 | USD | 451,652 | Bank of America | 17/3/2021 | 2,330 |
| JPY | 11,198,498,715 | USD | 107,892,620 | Citibank | 17/3/2021 | (2,673,521) |
| KRW | 1,542,122,039 | USD | 1,382,828 | Barclays | 17/3/2021 | (12,355) |
| KRW | 892,877,961 | USD | 801,219 | Goldman Sachs | 17/3/2021 | (7,724) |
| MXN | 57,400,000 | USD | 2,889,196 | Goldman Sachs | 17/3/2021 | (150,571) |
| MXN | 139,800,000 | USD | 6,871,856 | UBS | 17/3/2021 | (201,825) |
| NOK | 1,300,000 | USD | 154,062 | Citibank | 17/3/2021 | (2,332) |
| NOK | 8,800,000 | USD | 1,050,312 | UBS | 17/3/2021 | (23,210) |
| NOK | 59,600,000 | USD | 7,032,778 | JP Morgan | 17/3/2021 | (76,497) |
| RUB | 209,800,000 | USD | 2,820,718 | State Street | 17/3/2021 | (14,421) |
| RUB | 254,800,000 | USD | 3,458,858 | Goldman Sachs | 17/3/2021 | (50,638) |
| SEK | 8,100,000 | USD | 959,153 | JP Morgan | 17/3/2021 | 9,721 |
| SGD | 4,450,000 | USD | 3,331,529 | Citibank | 17/3/2021 | 17,330 |
| SGD | 2,830,000 | USD | 2,122,846 | Morgan Stanley | 17/3/2021 | 6,877 |
| THB | 81,500,000 | USD | 2,712,372 | Deutsche Bank | 17/3/2021 | (7,966) |
| TRY | 21,650,000 | USD | 2,871,353 | Bank of America | 17/3/2021 | 28,359 |
| TWD | 44,400,000 | USD | 1,604,104 | UBS | 17/3/2021 | (7,209) |
| USD | 1,082,544 | AUD | 1,410,000 | Goldman Sachs | 17/3/2021 | (12,750) |
| USD | 1,079,462 | AUD | 1,430,000 | Deutsche Bank | 17/3/2021 | (31,368) |
| USD | 2,846,597 | BRL | 15,470,000 | Goldman Sachs | 17/3/2021 | 57,009 |
| USD | 2,875,764 | BRL | 15,620,000 | BNP Paribas | 17/3/2021 | 59,128 |
| USD | 1,164,799 | BRL | 5,894,407 | Royal Bank of Canada | 17/3/2021 | 101,905 |
| USD | 9,630,000 | CAD | 12,278,238 | Goldman Sachs | 17/3/2021 | (68,115) |
| USD | 3,350,000 | CHF | 2,970,321 | Toronto Dominion | 17/3/2021 | 68,843 |
| USD | 3,489,029 | CNH | 22,850,000 | HSBC Bank Plc | 17/3/2021 | (34,324) |
| USD | 6,476,775 | CNH | 42,430,000 | Deutsche Bank | 17/3/2021 | (65,714) |
| USD | 38,930,311 | CNH | 255,809,789 | Citibank | 17/3/2021 | (514,247) |
| USD | 1,458,382 | CNH | 9,400,000 | Goldman Sachs | 17/3/2021 | 8,950 |
| USD | 2,917,329 | CNH | 18,800,000 | Barclays | 17/3/2021 | 18,465 |
| USD | 3,323,874 | CNH | 21,690,000 | UBS | 17/3/2021 | (20,613) |
| USD | 34,333,412 | EUR | 28,245,000 | RBS Plc | 17/3/2021 | 79,558 |
| USD | 2,218,466 | EUR | 1,836,358 | HSBC Bank Plc | 17/3/2021 | (8,560) |
| USD | 8,144,431 | EUR | 6,694,925 | Bank of America | 17/3/2021 | 25,225 |
| USD | 674,546 | EUR | 560,000 | Royal Bank of Canada | 17/3/2021 | (4,588) |
| USD | 2,162,343 | EUR | 1,780,000 | Standard Chartered Bank | 17/3/2021 | 3,665 |
| USD | 1,423,452 | EUR | 1,168,240 | JP Morgan | 17/3/2021 | 6,680 |
| USD | 7,646,258 | EUR | 6,292,929 | Goldman Sachs | 17/3/2021 | 14,567 |
| USD | 14,297,944 | EUR | 11,763,642 | UBS | 17/3/2021 | 31,700 |
| USD | 11,516,177 | EUR | 9,474,975 | Citibank | 17/3/2021 | 25,490 |
| USD | 15,055,479 | EUR | 12,378,460 | Barclays | 17/3/2021 | 39,620 |
| USD | 10,455,614 | EUR | 8,631,048 | Deutsche Bank | 17/3/2021 | (11,606) |
| USD | 3,135,869 | EUR | 2,600,000 | Morgan Stanley | 17/3/2021 | (17,256) |
| USD | 12,849,483 | EUR | 10,550,973 | BNP Paribas | 17/3/2021 | 53,892 |
| USD | 63,400 | GBP | 46,297 | JP Morgan | 17/3/2021 | (1,128) |
| USD | 19,057,638 | GBP | 14,353,703 | Deutsche Bank | 17/3/2021 | (948,590) |
| USD | 6,510,189 | GBP | 4,760,000 | RBS Plc | 17/3/2021 | (124,311) |
| USD | 7,483,099 | GBP | 5,530,000 | Barclays | 17/3/2021 | (224,628) |
| USD | 4,771,739 | GBP | 3,550,000 | HSBC Bank Plc | 17/3/2021 | (176,260) |
| USD | 3,677,921 | GBP | 2,760,000 | Morgan Stanley | 17/3/2021 | (168,974) |
| USD | 155,980 | IDR | 2,205,095,356 | Deutsche Bank | 17/3/2021 | 2,163 |
| USD | 158,173 | IDR | 2,226,762,000 | JP Morgan | 17/3/2021 | 2,844 |
| USD | 3,986,645 | IDR | 56,872,882,017 | Toronto Dominion | 17/3/2021 | 19,442 |
| USD | 3,282,288 | IDR | 46,704,328,464 | Bank of America | 17/3/2021 | 24,398 |
| USD | 316,127 | IDR | 4,450,126,790 | BNP Paribas | 17/3/2021 | 5,706 |
| USD | 1,200,013 | IDR | 16,855,700,000 | Morgan Stanley | 17/3/2021 | 24,233 |
| USD | 156,355 | IDR | 2,201,789,365 | Barclays | 17/3/2021 | 2,768 |
| USD | 443,565 | IDR | 6,234,300,000 | UBS | 17/3/2021 | 8,687 |
| USD | 1,132,416 | IDR | 16,039,665,000 | HSBC Bank Plc | 17/3/2021 | 13,559 |
| USD | 1,521,639 | IDR | 21,505,436,134 | Goldman Sachs | 17/3/2021 | 21,514 |
| USD | 2,995,031 | IDR | 42,537,655,355 | Citibank | 17/3/2021 | 27,791 |
| USD | 3,563,096 | INR | 265,130,000 | HSBC Bank Plc | 17/3/2021 | (23,442) |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|---------------|----------|----------------|-------------------------|---------------|---|
| USD | 511,178 | INR | 37,500,000 | Barclays | 17/3/2021 | 3,898 |
| USD | 14,974,936 | INR | 1,110,640,982 | BNP Paribas | 17/3/2021 | (49,230) |
| USD | 790,551 | INR | 58,400,000 | Deutsche Bank | 17/3/2021 | 547 |
| USD | 2,000,798 | INR | 146,638,249 | Bank of America | 17/3/2021 | 17,153 |
| USD | 1,045,066 | INR | 76,700,000 | Citibank | 17/3/2021 | 7,509 |
| USD | 40,140,000 | JPY | 4,242,776,309 | Bank of America | 17/3/2021 | 275,630 |
| USD | 51,819,295 | JPY | 5,378,480,085 | Citibank | 17/3/2021 | 1,284,054 |
| USD | 725,831 | KRW | 815,725,000 | BNP Paribas | 17/3/2021 | 902 |
| USD | 1,444,557 | KRW | 1,619,275,000 | Bank of America | 17/3/2021 | 5,519 |
| USD | 16,215,311 | KRW | 17,708,903,000 | Barclays | 17/3/2021 | 477,539 |
| USD | 5,683,381 | MXN | 115,247,606 | Citibank | 17/3/2021 | 184,775 |
| USD | 2,877,269 | MXN | 58,900,000 | Morgan Stanley | 17/3/2021 | 67,077 |
| USD | 4,646,927 | MXN | 94,700,000 | Goldman Sachs | 17/3/2021 | 128,673 |
| USD | 3,384,199 | MYR | 13,750,000 | Morgan Stanley | 17/3/2021 | (6,685) |
| USD | 2,544,646 | NOK | 21,700,000 | JP Morgan | 17/3/2021 | 11,906 |
| USD | 1,079,846 | NOK | 9,100,000 | Morgan Stanley | 17/3/2021 | 17,729 |
| USD | 153,934 | NOK | 1,300,000 | Citibank | 17/3/2021 | 2,203 |
| USD | 1,422,818 | RUB | 106,100,000 | UBS | 17/3/2021 | 3,618 |
| USD | 1,445,894 | RUB | 109,700,000 | Citibank | 17/3/2021 | (21,460) |
| USD | 3,236,979 | RUB | 238,455,050 | Goldman Sachs | 17/3/2021 | 47,390 |
| USD | 5,435,169 | SEK | 44,900,000 | JP Morgan | 17/3/2021 | 64,498 |
| USD | 2,850,000 | SEK | 24,086,327 | BNP Paribas | 17/3/2021 | (31,063) |
| USD | 709,300 | SGD | 940,000 | Barclays | 17/3/2021 | 1,901 |
| USD | 1,426,340 | SGD | 1,890,000 | Bank of America | 17/3/2021 | 4,016 |
| USD | 820,983 | THB | 24,650,000 | Citibank | 17/3/2021 | 3,024 |
| USD | 820,928 | THB | 24,650,000 | Deutsche Bank | 17/3/2021 | 2,970 |
| USD | 1,073,154 | THB | 32,200,000 | UBS | 17/3/2021 | 4,666 |
| USD | 1,074,724 | TWD | 29,700,000 | Barclays | 17/3/2021 | 6,531 |
| USD | 6,620,683 | ZAR | 101,170,000 | Deutsche Bank | 17/3/2021 | (103,818) |
| ZAR | 42,100,000 | USD | 2,789,536 | Bank of America | 17/3/2021 | 8,739 |
| ZAR | 97,200,000 | USD | 6,360,882 | Deutsche Bank | 17/3/2021 | 99,744 |
| COP | 1,027,364,440 | USD | 290,000 | Royal Bank of Canada | 24/3/2021 | (6,060) |
| IDR | 6,224,900,000 | USD | 440,000 | Citibank | 24/3/2021 | (7,135) |
| INR | 51,042,600 | USD | 700,000 | HSBC Bank Plc | 24/3/2021 | (11,446) |
| KRW | 810,227,000 | USD | 730,000 | JP Morgan | 24/3/2021 | (10,481) |
| MXN | 17,399,592 | USD | 840,000 | Standard Chartered Bank | 24/3/2021 | (10,541) |
| MXN | 54,892,376 | USD | 2,680,000 | Bank of America | 24/3/2021 | (63,217) |
| NOK | 2,458,587 | USD | 290,000 | RBS Plc | 24/3/2021 | (3,044) |
| RUB | 31,178,881 | USD | 420,000 | HSBC Bank Plc | 24/3/2021 | (3,299) |
| RUB | 42,867,354 | USD | 580,000 | UBS | 24/3/2021 | (7,085) |
| TRY | 997,438 | USD | 140,000 | HSBC Bank Plc | 24/3/2021 | (6,832) |
| TWD | 16,060,200 | USD | 580,000 | Deutsche Bank | 24/3/2021 | (1,907) |
| USD | 290,000 | CLP | 206,703,300 | Citibank | 24/3/2021 | 2,981 |
| USD | 435,179 | EUR | 360,000 | Citibank | 24/3/2021 | (1,492) |
| USD | 700,000 | INR | 50,899,450 | Citibank | 24/3/2021 | 13,377 |
| USD | 1,400,000 | MXN | 29,071,172 | Bank of America | 24/3/2021 | 14,144 |
| USD | 860,000 | MXN | 17,722,092 | Barclays | 24/3/2021 | 15,167 |
| USD | 580,000 | RUB | 43,030,378 | UBS | 24/3/2021 | 4,906 |
| USD | 140,000 | TRY | 993,024 | RBS Plc | 24/3/2021 | 7,421 |
| USD | 580,000 | TWD | 16,189,598 | Citibank | 24/3/2021 | (2,751) |
| USD | 1,300,000 | ZAR | 19,134,704 | Goldman Sachs | 24/3/2021 | 29,452 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|----------------|----------|----------------|-----------------|---------------|---|
| IDR | 35,703,000,000 | USD | 2,530,333 | Bank of America | 31/3/2021 | (55,420) |
| USD | 4,481,121 | IDR | 64,008,330,780 | JP Morgan | 31/3/2021 | 44,097 |
| BRL | 1,521,436 | USD | 280,000 | HSBC Bank Plc | 5/4/2021 | (5,843) |
| USD | 280,000 | BRL | 1,528,451 | UBS | 5/4/2021 | 4,579 |
| CAD | 12,770,000 | USD | 10,167,168 | Goldman Sachs | 7/4/2021 | (80,208) |
| EUR | 8,460,000 | USD | 10,285,939 | RBS Plc | 7/4/2021 | (20,716) |
| USD | 3,736,486 | GBP | 2,660,000 | Citibank | 7/4/2021 | 28,510 |
| KZT | 83,327,335 | USD | 195,650 | Citibank | 20/4/2021 | 1,424 |
| USD | 6,165,267 | RUB | 458,742,084 | Citibank | 19/5/2021 | 74,233 |
| USD | 17,481,432 | CNH | 113,555,010 | HSBC Bank Plc | 24/5/2021 | 56,007 |
| USD | 658,126 | EUR | 543,742 | Morgan Stanley | 24/5/2021 | (2,275) |
| USD | 3,768,979 | IDR | 53,625,031,367 | JP Morgan | 24/5/2021 | 82,308 |
| USD | 705,865 | MXN | 14,536,445 | UBS | 26/5/2021 | 17,276 |
| Net unrealised appreciation | | | | | | 946,853 |
| CHF Hedged Share Class | | | | | | |
| CHF | 5,238,043 | USD | 5,803,508 | BNY Mellon | 15/3/2021 | (17,692) |
| USD | 92,876 | CHF | 83,294 | BNY Mellon | 15/3/2021 | 871 |
| Net unrealised depreciation | | | | | | (16,821) |
| CNH Hedged Share Class | | | | | | |
| CNY | 38,290 | USD | 5,900 | BNY Mellon | 15/3/2021 | 5 |
| USD | 68 | CNY | 437 | BNY Mellon | 15/3/2021 | - |
| Net unrealised appreciation | | | | | | 5 |
| DKK Hedged Share Class | | | | | | |
| DKK | 618 | USD | 100 | BNY Mellon | 15/3/2021 | 1 |
| USD | 1 | DKK | 3 | BNY Mellon | 15/3/2021 | - |
| Net unrealised appreciation | | | | | | 1 |
| EUR Hedged Share Class | | | | | | |
| EUR | 150,241,374 | USD | 180,135,609 | BNY Mellon | 15/3/2021 | 2,057,389 |
| USD | 7,793,341 | EUR | 6,388,534 | BNY Mellon | 15/3/2021 | 46,118 |
| Net unrealised appreciation | | | | | | 2,103,507 |
| GBP Hedged Share Class | | | | | | |
| GBP | 270,769,003 | USD | 370,708,403 | BNY Mellon | 15/3/2021 | 6,683,966 |
| USD | 5,680,233 | GBP | 4,059,345 | BNY Mellon | 15/3/2021 | 22,389 |
| Net unrealised appreciation | | | | | | 6,706,355 |
| NOK Hedged Share Class | | | | | | |
| NOK | 470,753,054 | USD | 54,638,079 | BNY Mellon | 15/3/2021 | 306,426 |
| USD | 654,830 | NOK | 5,545,452 | BNY Mellon | 15/3/2021 | 7,586 |
| Net unrealised appreciation | | | | | | 314,012 |
| NZD Hedged Share Class | | | | | | |
| NZD | 10,361 | USD | 7,399 | BNY Mellon | 15/3/2021 | 152 |
| USD | 96 | NZD | 131 | BNY Mellon | 15/3/2021 | - |
| Net unrealised appreciation | | | | | | 152 |
| SGD Hedged Share Class | | | | | | |
| SGD | 7,318 | USD | 5,468 | BNY Mellon | 15/3/2021 | 38 |
| USD | 91 | SGD | 121 | BNY Mellon | 15/3/2021 | 1 |
| Net unrealised appreciation | | | | | | 39 |
| Total net unrealised appreciation | | | | | | 10,054,103 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|----------------------|---|--------------------|-----------------|
| TBA | | | |
| United States | | | |
| USD 2,000,000 | Fannie Mae or Freddie Mac '2 10/20' 2% TBA | 2,063,641 | 0.15 |
| USD 5,511,000 | Fannie Mae or Freddie Mac '2 3/21' 2% TBA | 5,672,885 | 0.40 |
| USD (2,000,000) | Fannie Mae or Freddie Mac '2 10/20' 2% TBA | (2,063,640) | (0.15) |
| USD 13,520,000 | Fannie Mae or Freddie Mac '2 4/21' 2% TBA | 13,490,953 | 0.96 |
| USD 2,500,000 | Fannie Mae or Freddie Mac '2.5 7/21' 2.5% TBA | 2,628,416 | 0.19 |
| USD 1,560,000 | Fannie Mae or Freddie Mac '2.5 8/21' 2.5% TBA | 1,643,327 | 0.12 |
| USD 9,241,000 | Fannie Mae or Freddie Mac '2.5 4/21' 2.5% TBA | 9,502,707 | 0.68 |
| USD (1,560,000) | Fannie Mae or Freddie Mac '2.5 8/20' 2.5% TBA | (1,643,327) | (0.12) |
| USD (222,000) | Fannie Mae or Freddie Mac '2.5 3/21' 2.5% TBA | (231,595) | (0.02) |
| USD (2,500,000) | Fannie Mae or Freddie Mac '2.5 7/21' 2.5% TBA | (2,628,416) | (0.19) |
| USD 3,076,737 | Fannie Mae or Freddie Mac '3 3/21' 3% TBA | 3,210,984 | 0.23 |
| USD 566,000 | Fannie Mae or Freddie Mac '3 3/21' 3% TBA | 596,577 | 0.04 |
| USD 258,000 | Fannie Mae or Freddie Mac '3.5 3/21' 3.5% TBA | 272,936 | 0.02 |

To Be Announced Securities Contracts as at 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets |
|---------------|---|--------------------|-----------------|
| USD 3,831,000 | Fannie Mae or Freddie Mac '3.5 4/21' 3.5% TBA | 4,055,173 | 0.29 |
| USD 332,000 | Fannie Mae or Freddie Mac '3.5 3/21' 3.5% TBA | 353,345 | 0.03 |
| USD 3,050,000 | Fannie Mae or Freddie Mac '4 3/21' 4% TBA | 3,271,006 | 0.23 |
| USD 3,200,000 | Fannie Mae or Freddie Mac '4 4/21' 4% TBA | 3,437,710 | 0.24 |
| USD 35,000 | Fannie Mae or Freddie Mac '4 3/21' 4% TBA | 37,244 | 0.00 |
| USD 3,583,000 | Fannie Mae or Freddie Mac '4.5 3/21' 4.5% TBA | 3,896,512 | 0.28 |
| USD (894,000) | Fannie Mae or Freddie Mac '5 3/21' 5% TBA | (990,215) | (0.07) |
| USD 57,000 | Ginnie Mae '2 10/20' 2% TBA | 59,294 | 0.00 |
| USD 2,655,000 | Ginnie Mae '2 3/21' 2% TBA | 2,670,349 | 0.19 |
| USD (57,000) | Ginnie Mae '2 10/20' 2% TBA | (59,294) | 0.00 |
| USD 5,671,000 | Ginnie Mae '2.5 3/21' 2.5% TBA | 5,853,978 | 0.42 |
| USD 6,975,000 | Ginnie Mae '3 3/21' 3% TBA | 7,243,646 | 0.51 |
| USD 1,593,000 | Ginnie Mae '3.5 3/21' 3.5% TBA | 1,684,037 | 0.12 |
| USD 1,015,000 | Ginnie Mae '4 3/21' 4% TBA | 1,083,949 | 0.08 |
| USD (390,000) | Ginnie Mae '4.5 3/21' 4.5% TBA | (421,444) | (0.03) |
| USD 662,000 | Ginnie Mae '5 3/21' 5% TBA | 723,678 | 0.05 |
| Total TBA | | 65,414,416 | 4.65 |

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Exchange Traded Futures Contracts as at 28 February 2021

| Number of contracts | Currency | Contract/Description | Expiration date | Unrealised appreciation/ (depreciation) USD |
|---------------------|----------|--------------------------------|-----------------|---|
| 90 | AUD | Australian 3 Year Bond | March 2021 | (35,587) |
| 67 | AUD | Australian 10 Year Bond | March 2021 | (199,861) |
| 524 | EUR | Short-Term Euro-BPT | March 2021 | (54,320) |
| 286 | EUR | Euro Bund | March 2021 | (695,382) |
| 138 | EUR | Euro-BTP | March 2021 | (327,232) |
| 71 | EUR | Euro-OAT | March 2021 | (301,775) |
| (1) | EUR | Euro BUXL | March 2021 | (2,231) |
| (126) | EUR | Euro Schatz | March 2021 | 20,690 |
| (363) | EUR | Euro BOBL | March 2021 | 244,760 |
| 8 | JPY | Japanese 10 Year Bond (OSE) | March 2021 | (87,271) |
| 81 | KRW | Korean 3 Year Bond | March 2021 | (10,093) |
| 278 | CAD | Canadian 10 Year Bond | June 2021 | (605,553) |
| (151) | GBP | Long Gilt | June 2021 | 155,476 |
| 257 | USD | US Long Bond (CBT) | June 2021 | (455,973) |
| 157 | USD | US Ultra 10 Year Note | June 2021 | (306,484) |
| (71) | USD | US Long Bond (CBT) | June 2021 | 149,131 |
| (268) | USD | US Treasury 10 Year Note (CBT) | June 2021 | 461,684 |
| (329) | USD | US Treasury 2 Year Note (CBT) | June 2021 | 57,060 |
| (1,489) | USD | US Treasury 5 Year Note (CBT) | June 2021 | 1,553,494 |
| Total | | | | (439,467) |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|---|-----------------|-----------------|---|------------------|
| CDS | USD 1,129,458 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (14,892) | (4,809) |
| CDS | USD 1,249,180 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (13,824) | (5,319) |
| CDS | USD 1,481,000 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Bank of America | 20/12/2025 | (16,827) | (6,306) |
| CDS | USD 300,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (2,291) | 2,735 |
| CDS | USD 510,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (5,676) | 20,259 |
| CDS | USD 300,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (2,017) | 2,735 |
| CDS | USD 4,189,441 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (72,535) | (747) |
| CDS | USD 490,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (7,121) | (87) |
| CDS | USD 4,151,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (79,834) | 164,897 |
| CDS | USD 490,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (7,794) | (87) |
| CDS | USD 2,050,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (31,952) | 81,436 |
| CDS | USD 520,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (6,461) | 20,657 |
| CDS | USD 451,000 | Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1% | Barclays | 20/12/2025 | (5,604) | 17,916 |
| CDS | EUR (21,923) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 2,181 | (1,853) |
| CDS | EUR (48,077) | Fund provides default protection on Rolls-Royce Plc; and receives Fixed 1% | Citigroup | 20/6/2025 | 4,783 | (4,064) |
| CDS | USD 5,676,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (50,330) | 51,756 |
| CDS | USD 949,000 | Fund receives default protection on Chile Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (9,069) | (21,050) |
| CDS | USD 509,362 | Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1% | Citigroup | 20/12/2025 | (5,365) | (2,169) |
| CDS | USD 400,000 | Fund receives default protection on Mexico Government International Bond; and receives Fixed 1% | Citigroup | 20/12/2025 | 1,951 | (71) |
| CDS | USD 2,888,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (34,183) | (31,213) |
| CDS | USD 460,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (5,973) | (4,972) |
| CDS | USD 440,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | Citigroup | 20/12/2025 | (5,509) | (4,755) |
| CDS | USD 4,500,000 | Fund receives default protection on CDX.NA.IG.35.V1; and pays Fixed 1% | Credit Suisse | 20/12/2025 | 4,048 | (94,633) |
| CDS | USD 26,500,000 | Fund provides default protection on CDX.NA.IG.33.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2024 | (65,766) | (437,108) |
| CDS | EUR (934,675) | Fund provides default protection on ITRAXX.XO.34.V2; and receives Fixed 5% | Goldman Sachs | 20/12/2025 | (11,509) | 118,458 |
| CDS | USD 1,175,952 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (33,476) | 69,455 |
| CDS | USD 1,090,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (8,898) | 9,939 |
| CDS | USD 441,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (5,345) | 4,021 |
| CDS | USD 3,181,102 | Fund receives default protection on Philippine Government International Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | (20,800) | (89,854) |
| CDS | EUR 1,280,000 | Fund provides default protection on ITRAXX.EUR.34.V1; and receives Fixed 1% | Goldman Sachs | 20/12/2025 | 1,978 | (36,614) |
| CDS | USD 444,521 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Goldman Sachs | 20/12/2025 | 1,488 | 26,255 |
| CDS | USD (9,000,000) | Fund provides default protection on Mexico Government International Bond; and receives Fixed 1% | JP Morgan | 20/12/2024 | (4,260) | 91,223 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-----------------|--|----------------|-----------------|---|------------------|
| CDS | USD (9,000,000) | Fund provides default protection on Brazilian Government International Bond; and receives Fixed 1% | JP Morgan | 20/12/2024 | (209,238) | (193,769) |
| CDS | USD 948,900 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | 2,570 | 56,045 |
| CDS | USD 581,000 | Fund receives default protection on Indonesia Government International Bond; and pays Fixed 1% | JP Morgan | 20/12/2025 | (7,342) | (6,279) |
| CDS | USD 505,518 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 61 | 29,857 |
| CDS | USD 553,419 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 1,135 | 32,687 |
| CDS | USD 1,481,000 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (40,622) | 87,472 |
| CDS | USD 444,151 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 911 | 26,233 |
| CDS | USD 266,491 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | 604 | 15,740 |
| CDS | USD 501,000 | Fund receives default protection on Mexico Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (8,082) | (89) |
| CDS | USD 260,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (2,068) | 2,371 |
| CDS | USD 4,312,830 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (128,009) | 254,729 |
| CDS | USD 4,134,920 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (122,728) | 244,221 |
| CDS | USD 500,128 | Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (14,844) | 29,539 |
| CDS | USD 180,000 | Fund receives default protection on Colombia Government International Bond; and pays Fixed 1% | Morgan Stanley | 20/12/2025 | (1,286) | 1,641 |
| CDS | USD (1,315,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | 109,088 | (148,130) |
| CDS | USD (402,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | 61,302 | (45,284) |
| CDS | USD (705,000) | Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3% | Morgan Stanley | 17/9/2058 | (10,540) | (79,416) |
| IFS | USD 2,510,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.3525% | Credit Suisse | 16/2/2031 | 22,246 | 22,246 |
| IFS | GBP 1,280,000 | Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.345% | Merrill Lynch | 16/1/2025 | (32,449) | (32,449) |
| IFS | GBP 630,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.1425% | Merrill Lynch | 15/5/2025 | 742 | 742 |
| IFS | EUR 3,700,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.682% | Merrill Lynch | 15/10/2025 | 84,052 | 84,052 |
| IFS | EUR 3,670,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.6676% | Merrill Lynch | 15/10/2025 | 86,731 | 86,731 |
| IFS | EUR 3,680,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 0.699% | Merrill Lynch | 15/11/2025 | 102,196 | 102,196 |
| IFS | GBP 5,070,000 | Fund receives default protection UKRPI + 0bps; and pays Fixed 3.4275% | Merrill Lynch | 15/11/2025 | 25,238 | 25,238 |
| IFS | EUR 1,331,250 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.0273% | Merrill Lynch | 15/12/2025 | 12,931 | 12,931 |
| IFS | EUR 887,500 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.005% | Merrill Lynch | 15/12/2025 | 9,896 | 9,896 |
| IFS | EUR 1,331,250 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.026% | Merrill Lynch | 15/12/2025 | 13,042 | 13,042 |
| IFS | EUR 2,160,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.11% | Merrill Lynch | 15/1/2026 | 9,330 | 9,330 |
| IFS | EUR 2,160,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.12% | Merrill Lynch | 15/1/2026 | 7,932 | 7,932 |
| IFS | GBP 1,280,000 | Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4805% | Merrill Lynch | 16/1/2030 | 17,912 | 17,912 |
| IFS | GBP 630,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.345% | Merrill Lynch | 15/5/2030 | (13,068) | (13,068) |
| IFS | EUR 3,700,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9262% | Merrill Lynch | 15/10/2030 | (125,747) | (125,747) |
| IFS | EUR 3,670,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9165% | Merrill Lynch | 15/10/2030 | (129,473) | (129,473) |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------|-------------------|---|-----------------|-----------------|---|------------------|
| IFS | EUR 3,680,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 0.9% | Merrill Lynch | 15/11/2030 | (163,040) | (163,040) |
| IFS | GBP 5,070,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.51% | Merrill Lynch | 15/11/2030 | (83,171) | (83,171) |
| IFS | EUR 887,500 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1274% | Merrill Lynch | 15/12/2030 | (15,310) | (15,310) |
| IFS | EUR 1,331,250 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1411% | Merrill Lynch | 15/12/2030 | (20,489) | (20,489) |
| IFS | GBP 890,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.535% | Merrill Lynch | 15/12/2030 | (11,292) | (11,292) |
| IFS | EUR 1,331,250 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.1354% | Merrill Lynch | 15/12/2030 | (21,519) | (21,519) |
| IFS | EUR 1,420,000 | Fund receives default protection CPTFEMU + 0bps; and pays Fixed 1.1125% | Merrill Lynch | 15/12/2030 | 27,364 | 27,364 |
| IFS | EUR 2,160,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.215% | Merrill Lynch | 15/1/2031 | (12,145) | (12,145) |
| IFS | EUR 2,160,000 | Fund provides default protection CPTFEMU + 0bps; and receives Fixed 1.2125% | Merrill Lynch | 15/1/2031 | (12,883) | (12,883) |
| IFS | USD 579,000 | Fund provides default protection USCPIU + 0bps; and receives Fixed 2.321% | Merrill Lynch | 25/2/2031 | 3,465 | 3,465 |
| IFS | GBP 230,000 | Fund provides default protection UKRPI + 0bps; and receives Fixed 3.369% | Merrill Lynch | 15/12/2040 | (14,026) | (14,026) |
| IRS | JPY 1,436,500,000 | Fund receives Fixed -0.0325%; and pays Floating JPY LIBOR 6 Month | Bank of America | 2/9/2022 | (198) | 814 |
| IRS | NOK 37,280,000 | Fund receives Fixed 0.49%; and pays Floating NOK NIBOR 6 Month | Bank of America | 2/9/2022 | (16,712) | (16,712) |
| IRS | NOK 67,372,500 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 23/11/2022 | (24,490) | (24,490) |
| IRS | NOK 76,355,500 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 24/11/2022 | (27,887) | (27,887) |
| IRS | NOK 61,084,400 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 25/11/2022 | (22,416) | (22,416) |
| IRS | NOK 116,060,360 | Fund receives Fixed 0.47%; and pays Floating NOK NIBOR 3 Month | Bank of America | 26/11/2022 | (43,390) | (43,390) |
| IRS | NOK 64,138,620 | Fund receives Fixed 0.475%; and pays Floating NOK NIBOR 3 Month | Bank of America | 26/11/2022 | (23,605) | (23,605) |
| IRS | NOK 64,138,620 | Fund receives Fixed 0.495%; and pays Floating NOK NIBOR 3 Month | Bank of America | 7/12/2022 | (23,028) | (23,028) |
| IRS | MXN 152,134,000 | Fund receives Fixed 4.2875%; and pays Floating MXN MXIBTIIIE 1 Month | Bank of America | 13/1/2023 | (23,822) | (23,822) |
| IRS | MXN 72,092,500 | Fund receives Fixed 4.18%; and pays Floating MXN MXIBTIIIE 1 Month | Bank of America | 16/2/2023 | (19,484) | (19,484) |
| IRS | INR 391,660,400 | Fund receives Fixed 4.642%; and pays Floating INR MIBOR 1 Day | Bank of America | 16/3/2023 | (9,341) | (9,341) |
| IRS | CHF 2,707,977 | Fund receives Fixed -0.68%; and pays Floating CHF LIBOR 6 Month | Bank of America | 23/5/2023 | (4,669) | (4,669) |
| IRS | CHF 6,710,197 | Fund receives Fixed -0.6175%; and pays Floating CHF LIBOR 6 Month | Bank of America | 7/6/2023 | (7,481) | (7,481) |
| IRS | CHF 6,811,866 | Fund receives Fixed -0.62375%; and pays Floating CHF LIBOR 6 Month | Bank of America | 7/6/2023 | (8,071) | (8,071) |
| IRS | CHF 6,811,866 | Fund receives Fixed -0.58%; and pays Floating CHF LIBOR 6 Month | Bank of America | 9/6/2023 | (4,840) | (4,840) |
| IRS | CAD 43,967,000 | Fund receives Fixed 0.806%; and pays Floating CAD CDOR 3 Month | Bank of America | 16/11/2023 | (191,527) | (191,527) |
| IRS | CAD 5,442,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Bank of America | 17/11/2023 | (24,954) | (24,954) |
| IRS | CAD 21,301,000 | Fund receives Fixed 0.78%; and pays Floating CAD CDOR 3 Month | Bank of America | 18/11/2023 | (98,521) | (98,521) |
| IRS | MXN 37,500,000 | Fund receives Fixed 5.495%; and pays Floating MXN MXIBTIIIE 1 Month | Bank of America | 30/4/2025 | 20,658 | 20,658 |
| IRS | JPY 270,000,000 | Fund receives Fixed -0.0325%; and pays Floating JPY LIBOR 6 Month | Bank of America | 9/6/2025 | (4,716) | (4,716) |
| IRS | MXN 57,281,000 | Fund receives Fixed 5.04%; and pays Floating MXN MXIBTIIIE 1 Month | Bank of America | 12/11/2025 | (36,981) | (36,981) |
| IRS | USD 19,000,000 | Fund receives Fixed 0.374%; and pays Floating USD LIBOR 3 Month | Bank of America | 10/2/2026 | (465,741) | (465,741) |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Swaps as at 28 February 2021

| Type | Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|--------------|-----------------|---|-----------------|-----------------|---|------------------|
| IRS | MXN 80,520,000 | Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 5.805% | Bank of America | 17/10/2030 | 145,729 | 145,729 |
| IRS | MXN 122,000,000 | Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 5.885% | Bank of America | 22/10/2030 | 186,789 | 186,789 |
| IRS | USD 5,200,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.8025% | Bank of America | 23/11/2030 | 348,602 | 348,602 |
| IRS | USD 7,648,600 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.16% | Bank of America | 4/2/2031 | 275,361 | 275,361 |
| IRS | USD 1,830,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.1825% | Bank of America | 5/2/2031 | 62,049 | 62,049 |
| IRS | JPY 480,000,000 | Fund receives Fixed 0.26%; and pays Floating JPY LIBOR 6 Month | Bank of America | 9/6/2040 | (163,511) | (163,511) |
| IRS | JPY 569,000,000 | Fund receives Fixed 0.8116%; and pays Floating JPY LIBOR 6 Month | Bank of America | 19/12/2048 | 325,338 | 325,338 |
| IRS | JPY 204,000,000 | Fund receives Fixed 0.6615%; and pays Floating JPY LIBOR 6 Month | Bank of America | 8/1/2049 | 40,327 | 40,327 |
| IRS | GBP 360,000 | Fund receives Fixed 0.74701%; and pays Floating GBP LIBOR 6 Month | Bank of America | 27/2/2050 | (57,389) | (52,875) |
| IRS | GBP 13,420,000 | Fund receives Fixed 0.41491%; and pays Floating GBP LIBOR 6 Month | Bank of America | 7/5/2050 | (3,536,523) | (3,579,088) |
| IRS | USD 12,260,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.261% | Bank of America | 30/12/2050 | 1,226,999 | 1,979,284 |
| IRS | USD 1,370,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.525% | Bank of America | 8/1/2051 | 135,684 | 135,684 |
| IRS | USD 3,200,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.562% | Bank of America | 1/2/2051 | 289,221 | 289,221 |
| IRS | USD 3,580,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.646% | Bank of America | 4/2/2051 | 252,070 | 252,070 |
| IRS | USD 1,860,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.666% | Bank of America | 5/2/2051 | 122,133 | 122,133 |
| IRS | USD 5,000,000 | Fund receives Fixed 1.219%; and pays Floating USD LIBOR 3 Month | Bank of America | 10/2/2051 | (859,749) | (859,749) |
| IRS | USD 3,600,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 0.869% | Bank of America | 10/2/2051 | 918,589 | 918,589 |
| IRS | USD 1,285,000 | Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.15% | Bank of America | 15/6/2051 | 247,422 | 247,422 |
| IRS | AUD 564,902 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.676% | Bank of America | 21/6/2051 | 57,879 | 57,879 |
| IRS | AUD 557,338 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.677% | Bank of America | 21/6/2051 | 57,005 | 57,005 |
| IRS | AUD 565,554 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.6825% | Bank of America | 21/6/2051 | 57,296 | 57,296 |
| IRS | AUD 594,860 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.685% | Bank of America | 21/6/2051 | 60,002 | 60,002 |
| IRS | AUD 599,138 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.686% | Bank of America | 21/6/2051 | 60,327 | 60,327 |
| IRS | AUD 558,600 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.708% | Bank of America | 21/6/2051 | 54,072 | 54,072 |
| IRS | AUD 535,527 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 1.727% | Bank of America | 21/6/2051 | 50,040 | 50,040 |
| IRS | AUD 685,322 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.1525% | Bank of America | 21/6/2051 | 12,470 | 12,470 |
| IRS | AUD 1,038,759 | Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.172% | Bank of America | 21/6/2051 | 15,319 | 15,319 |
| IRS | INR 441,659,600 | Fund receives Fixed 4.626%; and pays Floating INR MIBOR 1 Day | Citibank | 16/3/2023 | (11,414) | (11,414) |
| IRS | INR 833,320,000 | Fund receives Fixed 4.633%; and pays Floating INR MIBOR 1 Day | Citibank | 16/3/2023 | (20,809) | (20,809) |
| IRS | CHF 5,500,000 | Fund receives Fixed 0.905%; and pays Floating CHF LIBOR 6 Month | Credit Suisse | 12/8/2024 | 296,139 | 296,139 |
| Total | | | | | (1,525,254) | 313,561 |

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Purchased Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-------------|-----------------|--------------|-----------------|---|---------------------|
| 1,625,000 | Put | OTC EUR/USD | Bank of America | EUR 1.17 | 9/3/2021 | (548,096) | 17,413 |
| 22,014,788 | Call | OTC EUR/USD | Bank of America | EUR 1.215 | 1/4/2021 | 23,978 | 210,437 |
| 280,000 | Put | OTC EUR/HUF | BNP Paribas | EUR 340 | 28/5/2021 | (37,248) | 5,711 |
| 260,000 | Put | OTC EUR/PLN | BNP Paribas | EUR 4.25 | 28/5/2021 | (25,004) | 4,157 |
| 430,000 | Call | OTC EUR/USD | BNP Paribas | EUR 1.25 | 28/6/2021 | 69,748 | 114,232 |
| 33,564,124 | Put | OTC EUR/USD | BNP Paribas | EUR 1.19 | 2/8/2021 | (82,029) | 363,787 |
| 1,340,000 | Put | OTC EUR/USD | Deutsche Bank | EUR 0.0057 | 6/5/2021 | (180,267) | 188,179 |
| 9,371,085 | Put | OTC USD/JPY | Goldman Sachs | USD 101 | 22/4/2021 | (36,785) | 7,541 |
| 8,890,000 | Call | OTC EUR/GBP | HSBC Bank Plc | EUR 0.895 | 10/5/2021 | (5,154) | 54,571 |
| 14,060,000 | Call | OTC EUR/USD | UBS | EUR 1.2265 | 10/5/2021 | 416 | 134,130 |
| Total | | | | | | (820,441) | 1,100,158 |

Written Options as at 28 February 2021

| Number of contracts | Call/ Put | Description | Counterparty | Strike Price | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|---------------------|--------------|-------------|--------------|--------------|-----------------|---|---------------------|
| (51,001,822) | Put | OTC EUR/USD | BNP Paribas | EUR 1.15 | 2/8/2021 | 11,485 | (209,357) |
| (14,060,000) | Call | OTC EUR/USD | UBS | EUR 1.239 | 10/5/2021 | (1,043) | (84,077) |
| Total | | | | | | 10,442 | (293,434) |

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|----------------|--|---------------|-----------------|---|---------------------|
| USD 2,929,197 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.8% Fixed semi-annually from 2/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/9/2021 | Barclays | 28/5/2021 | (16,803) | 72,285 |
| USD 5,300,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 15/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021 | Barclays | 11/6/2021 | (312,817) | 12,073 |
| USD 10,004,252 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.43% Fixed semi-annually from 30/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/6/2021 | Citibank | 29/3/2021 | (116,023) | 8,029 |
| USD 7,835,110 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 24/9/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/6/2021 | Deutsche Bank | 22/3/2021 | (84,920) | 4,585 |
| USD 5,635,700 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.48% Fixed semi-annually from 23/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 23/7/2021 | Deutsche Bank | 21/4/2021 | (71,955) | 21,339 |
| USD 64,904,966 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.64% Fixed semi-annually from 27/11/2021 | Deutsche Bank | 25/5/2021 | 939,370 | 1,143,821 |
| USD 21,500,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021; and pays 0.85% Fixed semi-annually from 27/11/2021 | Deutsche Bank | 25/5/2021 | 148,632 | 219,582 |
| USD 11,381,628 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.52% Fixed semi-annually from 7/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2021 | Goldman Sachs | 1/4/2021 | (127,770) | 22,251 |
| USD 6,190,145 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.53% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Goldman Sachs | 6/4/2021 | (63,402) | 17,140 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Bond Fund continued

Purchased Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|----------------|--|---------------|-----------------|---|------------------|
| USD 43,000,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/8/2021; and pays 0.63% Fixed semi-annually from 26/11/2021 | Goldman Sachs | 24/5/2021 | 629,020 | 773,070 |
| USD 10,100,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.77% Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 82,358 | 325,142 |
| USD 11,000,000 | Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.75% Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 39,942 | 337,109 |
| EUR 6,100,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022; and pays 0.48% Fixed annually from 18/11/2022 | Goldman Sachs | 16/11/2021 | 38,703 | 350,338 |
| EUR 4,900,000 | Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022; and pays 0.49% Fixed annually from 26/11/2022 | Goldman Sachs | 24/11/2021 | 14,432 | 279,341 |
| Total | | | | 1,098,767 | 3,586,105 |

Written Swaptions as at 28 February 2021

| Nominal Value | Description | Counterparty | Expiration date | Unrealised appreciation/ (depreciation) USD | Market Value USD |
|------------------|--|---------------|-----------------|---|------------------|
| USD (5,300,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 15/9/2021; and pays 0.5% Fixed semi-annually from 15/12/2021 | Barclays | 11/6/2021 | 120,076 | (2,884) |
| USD (3,000,000) | Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/6/2021; and pays 0.87% Fixed semi-annually from 26/9/2021 | Citibank | 24/3/2021 | 91,620 | (7) |
| USD (43,000,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed semi-annually from 27/11/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 27/8/2021 | Deutsche Bank | 25/5/2021 | (205,956) | (279,056) |
| USD (36,255,812) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 7/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/7/2021 | Goldman Sachs | 1/4/2021 | (591,218) | (722,428) |
| USD (7,492,962) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.4% Fixed semi-annually from 8/10/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/7/2021 | Goldman Sachs | 6/4/2021 | (121,161) | (153,729) |
| USD (10,100,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.27% Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 52,680 | (261,508) |
| USD (11,000,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.25% Fixed semi-annually from 25/2/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/11/2021 | Goldman Sachs | 23/8/2021 | 31,077 | (298,923) |
| EUR (6,100,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed annually from 18/11/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/5/2022 | Goldman Sachs | 16/11/2021 | (32,956) | (166,112) |
| EUR (4,900,000) | Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1% Fixed annually from 27/8/2021; and pays Floating EUR EURIBOR 6 Month semi-annually from 26/5/2022 | Goldman Sachs | 24/11/2021 | (24,438) | (133,586) |
| Total | | | | (680,276) | (2,018,233) |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Energy Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | United Kingdom | | | |
| | | | | 16,103,375 | BP Plc | 65,641,841 | 2.96 |
| | | | | 7,953,896 | Cairn Energy Plc | 21,427,203 | 0.97 |
| | | | | 10,278,382 | Royal Dutch Shell Plc | 199,797,667 | 9.01 |
| | | | | | | 286,866,711 | 12.94 |
| FUNDS | | | | United States | | | |
| | Ireland | | | 2,110,737 | Baker Hughes Co 'A' | 50,953,191 | 2.30 |
| 157,865 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund [~] | 15,793,357 | 0.71 | 2,042,395 | Chevron Corp | 202,891,519 | 9.15 |
| Total Funds | | 15,793,357 | 0.71 | 3,220,369 | ConocoPhillips | 167,716,818 | 7.56 |
| COMMON STOCKS (SHARES) | | | | 343,704 | Darling Ingredients Inc* | 21,698,034 | 0.98 |
| Australia | | | | 720,624 | EOG Resources Inc* | 47,474,709 | 2.14 |
| 7,124,507 | Santos Ltd | 40,010,684 | 1.80 | 2,007,126 | Exxon Mobil Corp | 108,143,949 | 4.88 |
| Brazil | | | | 1,165,549 | Hess Corp* | 75,504,264 | 3.40 |
| 4,355,142 | Petroleo Brasileiro SA ADR | 35,254,874 | 1.59 | 5,122,882 | Kinder Morgan Inc | 76,126,027 | 3.43 |
| Canada | | | | 8,698,232 | Kosmos Energy Ltd* | 26,660,081 | 1.20 |
| 2,534,521 | Canadian Natural Resources Ltd | 70,184,282 | 3.16 | 1,699,709 | Marathon Petroleum Corp | 91,053,411 | 4.11 |
| 4,971,875 | Suncor Energy Inc | 99,626,007 | 4.49 | 621,573 | Pioneer Natural Resources Co | 90,351,851 | 4.07 |
| 2,118,982 | TC Energy Corp | 90,158,422 | 4.07 | 1,313,967 | Valero Energy Corp* | 99,059,972 | 4.47 |
| | | 259,968,711 | 11.72 | 3,401,845 | Williams Cos Inc/The* | 77,698,140 | 3.50 |
| | | | | | | 1,135,331,966 | 51.19 |
| | | | | Total Common Stocks (Shares) | | | |
| 1,482,426 | Curacao | 40,485,054 | 1.83 | 2,199,573,068 99.18 | | | |
| | Schlumberger NV | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 4,232,741 | France | 196,084,667 | 8.84 | 2,215,366,425 99.89 | | | |
| | TOTAL SE | | | Other Transferable Securities | | | |
| 32,029,000 | Hong Kong | 38,198,233 | 1.72 | COMMON STOCKS (SHARES) | | | |
| | CNOOC Ltd | | | United States | | | |
| | Norway | | | 4,502,180 | Caithness Petroleum Ltd** | – | 0.00 |
| 1,594,606 | Aker BP ASA | 42,341,654 | 1.91 | Total Common Stocks (Shares) | | | |
| 3,085,550 | Equinor ASA | 58,954,138 | 2.66 | – 0.00 | | | |
| | | 101,295,792 | 4.57 | Total Other Transferable Securities | | | |
| | Papua New Guinea | | | – 0.00 | | | |
| 7,415,250 | Oil Search Ltd* | 24,421,623 | 1.10 | Total Portfolio | | | |
| | Portugal | | | 2,215,366,425 99.89 | | | |
| 1,892,886 | Galp Energia SGPS SA | 21,128,947 | 0.95 | Other Net Assets | | | |
| | Russian Federation | | | 2,489,917 0.11 | | | |
| 273,313 | LUKOIL PJSC ADR | 20,525,806 | 0.93 | Total Net Assets (USD) | | | |
| | | | | 2,217,856,342 100.00 | | | |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

World Energy Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 73,221,320 | USD | 55,941,468 | BNY Mellon | 15/3/2021 | 936,612 |
| USD | 4,769,904 | AUD | 6,100,918 | BNY Mellon | 15/3/2021 | 30,725 |
| Net unrealised appreciation | | | | | | 967,337 |
| CHF Hedged Share Class | | | | | | |
| CHF | 2,929,461 | USD | 3,245,200 | BNY Mellon | 15/3/2021 | (9,388) |
| USD | 85,479 | CHF | 76,662 | BNY Mellon | 15/3/2021 | 799 |
| Net unrealised depreciation | | | | | | (8,589) |
| EUR Hedged Share Class | | | | | | |
| EUR | 103,624,725 | USD | 124,492,301 | BNY Mellon | 15/3/2021 | 1,170,239 |
| USD | 2,674,030 | EUR | 2,209,671 | BNY Mellon | 15/3/2021 | (5,576) |
| Net unrealised appreciation | | | | | | 1,164,663 |
| HKD Hedged Share Class | | | | | | |
| HKD | 42,141,982 | USD | 5,436,370 | BNY Mellon | 15/3/2021 | (2,829) |
| USD | 248,570 | HKD | 1,927,189 | BNY Mellon | 15/3/2021 | 89 |
| Net unrealised depreciation | | | | | | (2,740) |
| SGD Hedged Share Class | | | | | | |
| SGD | 158,622,590 | USD | 118,718,294 | BNY Mellon | 15/3/2021 | 654,402 |
| USD | 3,683,772 | SGD | 4,883,339 | BNY Mellon | 15/3/2021 | 8,777 |
| Net unrealised appreciation | | | | | | 663,179 |
| Total net unrealised appreciation | | | | | | 2,783,850 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|-----------------------------|-----------------|
| Oil, Gas & Consumable Fuels | 94.07 |
| Energy Equipment & Services | 4.13 |
| Food Products | 0.98 |
| Investment Funds | 0.71 |
| Other Net Assets | 0.11 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Financials Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|--------------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Sweden | | | |
| 40,649 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund* | 4,066,638 | 0.48 | 3,264,206 | Hoist Finance AB | 15,809,793 | 1.88 |
| Total Funds | | | | Turkey | | | |
| | | | | 7,749,125 | Turkiye Garanti Bankasi AS | 9,289,659 | 1.10 |
| | | | | United Kingdom | | | |
| | | | | 4,001,180 | Network International Holdings Plc* | 21,222,294 | 2.52 |
| | | | | 3,363,643 | Provident Financial Plc | 13,425,690 | 1.59 |
| | | | | 1,671,962 | Prudential Plc | 32,924,735 | 3.90 |
| | | | | 67,572,719 8.01 | | | |
| COMMON / PREFERRED STOCKS (SHARES) | | | | | | | |
| Argentina | | | | United States | | | |
| 626,728 | Banco Macro SA ADR* | 8,504,699 | 1.01 | 15,943 | Affirm Holdings Inc | 1,512,672 | 0.18 |
| | | | | 229,086 | Alliance Data Systems Corp | 21,064,458 | 2.50 |
| Australia | | | | 565,911 | Ally Financial Inc | 23,490,966 | 2.79 |
| 961,088 | Bank of Queensland Ltd | 5,486,980 | 0.65 | 156,422 | American Express Co* | 21,334,396 | 2.53 |
| 364,624 | Bank of Queensland Ltd | 2,489,528 | 0.30 | 76,941 | Ameriprise Financial Inc* | 17,229,398 | 2.04 |
| | | | | 344,436 | Axos Financial Inc | 16,009,385 | 1.90 |
| | | | | 622,366 | BTRS Holdings Inc | 10,642,459 | 1.26 |
| | | | | 244,865 | Capital One Financial Corp | 28,901,416 | 3.43 |
| | | | | 827,819 | Equitable Holdings Inc* | 24,710,397 | 2.93 |
| | | | | 77,009 | Fiserv Inc* | 8,929,964 | 1.06 |
| | | | | 917,069 | Foley Trasimene Acquisition Corp | 9,473,323 | 1.12 |
| | | | | 725,212 | Foley Trasimene Acquisition Corp II* | 10,870,928 | 1.29 |
| Brazil | | | | 778,202 | GoHealth Inc* | 10,552,419 | 1.25 |
| 3,979,595 | Banco Bradesco SA (Pref) | 16,895,219 | 2.00 | 75,124 | Goldman Sachs Group Inc/The | 24,361,211 | 2.89 |
| 3,906,126 | Boa Vista Servicos SA | 7,752,503 | 0.92 | 144,171 | JPMorgan Chase & Co | 21,432,461 | 2.54 |
| | | | | 428,942 | Lincoln National Corp* | 24,411,089 | 2.89 |
| | | | | 25,095 | Mastercard Inc | 8,839,714 | 1.05 |
| | | | | 314,510 | Morgan Stanley | 24,434,282 | 2.90 |
| | | | | 599,541 | Oportun Financial Corp | 9,886,431 | 1.17 |
| | | | | 907,946 | Paya Holdings Inc* | 10,559,412 | 1.25 |
| Canada | | | | 437,381 | Selectquote Inc* | 13,226,401 | 1.57 |
| 201,952 | Nuvei Corp | 10,917,525 | 1.29 | 204,938 | Shift4 Payments Inc 'A' | 15,616,276 | 1.85 |
| | | | | 317,180 | StepStone Group Inc* | 11,681,739 | 1.39 |
| Cayman Islands | | | | 31,419 | SVB Financial Group* | 16,328,454 | 1.94 |
| 470,510 | Patria Investments Ltd | 9,236,111 | 1.10 | 618,978 | Synchrony Financial | 23,942,069 | 2.84 |
| | | | | 82,433 | WEX Inc* | 17,558,229 | 2.08 |
| | | | | 426,999,949 50.64 | | | |
| China | | | | Total Common / Preferred Stocks (Shares) | | | |
| 2,010,000 | Ping An Insurance Group Co of China Ltd 'H' | 24,697,166 | 2.93 | 814,121,956 96.56 | | | |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| | | | | 818,188,594 97.04 | | | |
| France | | | | Other Transferable Securities | | | |
| 1,385,380 | AXA SA | 34,906,557 | 4.14 | COMMON STOCKS (SHARES) | | | |
| | | | | United Kingdom | | | |
| Guernsey | | | | 9,596,859 | Finablr Plc** | 133,746 | 0.01 |
| 1,140,356 | Burford Capital Ltd | 9,837,502 | 1.17 | Total Common Stocks (Shares) | | | |
| | | | | 133,746 0.01 | | | |
| India | | | | Total Other Transferable Securities | | | |
| 2,830,379 | ICICI Bank Ltd | 23,023,194 | 2.73 | 133,746 0.01 | | | |
| 1,562,741 | IndusInd Bank Ltd | 22,604,829 | 2.68 | Total Portfolio | | | |
| | | | | 818,322,340 97.05 | | | |
| | | | | Other Net Assets | | | |
| | | | | 24,836,716 2.95 | | | |
| | | | | Total Net Assets (USD) | | | |
| | | | | 843,159,056 100.00 | | | |

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

World Financials Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ USD |
|-----------------------------------|------------|----------|------------|--------------|---------------|--|
| HKD Hedged Share Class | | | | | | |
| HKD | 3,510,769 | USD | 452,870 | BNY Mellon | 15/3/2021 | (212) |
| Net unrealised depreciation | | | | | | (212) |
| SGD Hedged Share Class | | | | | | |
| SGD | 29,818,486 | USD | 22,310,283 | BNY Mellon | 15/3/2021 | 129,857 |
| USD | 459,677 | SGD | 608,754 | BNY Mellon | 15/3/2021 | 1,554 |
| Net unrealised appreciation | | | | | | 131,411 |
| Total net unrealised appreciation | | | | | | 131,199 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|---------------------------------------|-----------------|
| Diversified Banks | 23.48 |
| Consumer Finance | 18.81 |
| Data Processing & Outsourced Services | 12.51 |
| Life & Health Insurance | 9.72 |
| Asset Management & Custody Banks | 6.94 |
| Investment Banking & Brokerage | 5.79 |
| Multi-line Insurance | 4.14 |
| Other Diversified Financial Services | 2.93 |
| Regional Banks | 2.89 |
| Insurance Brokers | 2.82 |
| Application Software | 2.55 |
| Thrifts & Mortgage Finance | 1.90 |
| Specialized Finance | 1.17 |
| Research & Consulting Services | 0.92 |
| Investment Funds | 0.48 |
| Other Net Assets | 2.95 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Gold Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|---|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Jersey | | | |
| 870,247 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund ⁻ | 87,062,270 | 1.50 | 16,544,867 | Centamin Plc | 23,668,784 | 0.41 |
| 1,235,214 | Invesco Physical Gold ETC - ETF | 208,775,870 | 3.61 | 9,347,424 | Polymetal International Plc | 187,133,393 | 3.23 |
| Total Funds | | | | 210,802,177 3.64 | | | |
| COMMON STOCKS (SHARES) | | | | Russian Federation | | | |
| Australia | | | | South Africa | | | |
| 47,905,897 | Bellevue Gold Ltd* | 26,791,951 | 0.46 | 5,342,257 | AngloGold Ashanti Ltd ADR* | 107,967,014 | 1.87 |
| 1,933,556 | Castile Resources Ltd | 262,832 | 0.01 | 17,458,488 | Gold Fields Ltd | 145,075,672 | 2.51 |
| 12,652,132 | Evolution Mining Ltd* | 41,275,835 | 0.71 | 11,675,766 | Gold Fields Ltd ADR | 97,142,373 | 1.68 |
| 9,520,730 | Newcrest Mining Ltd | 182,219,067 | 3.15 | 6,791,424 | Impala Platinum Holdings Ltd | 111,255,058 | 1.92 |
| 45,497,451 | Northern Star Resources Ltd* | 360,824,215 | 6.24 | 8,595,881 | Northam Platinum Ltd | 126,220,008 | 2.18 |
| 611,373,900 10.57 | | | | 27,862,542 | Sibanye Stillwater Ltd | 131,383,267 | 2.27 |
| | | | | 719,043,392 12.43 | | | |
| | | | | United States | | | |
| | | | | 2,556,785 | Freeport-McMoRan Inc | 87,646,590 | 1.51 |
| | | | | 9,353,732 | Newmont Corp | 512,584,514 | 8.86 |
| | | | | 1,339,570 | Newmont Corp | 73,353,133 | 1.27 |
| | | | | 673,584,237 11.64 | | | |
| | | | | Total Common Stocks (Shares) 5,521,668,759 95.46 | | | |
| | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market 5,817,506,899 100.57 | | | |
| | | | | Other Transferable Securities | | | |
| | | | | COMMON STOCKS (SHARES) & WARRANTS | | | |
| | | | | Canada | | | |
| | | | | 700,000 | Osisko Mining Inc (Wts 23/12/2021)** | - | 0.00 |
| | | | | South Africa | | | |
| | | | | 8,208,603 | Great Basin Gold Ltd** | - | 0.00 |
| | | | | Total Common Stocks (Shares) & Warrants - 0.00 | | | |
| | | | | BONDS | | | |
| | | | | Canada | | | |
| | | | | CAD 3,207,464 | Great Basin Gold Ltd (Defaulted) 8% 30/11/2014** | - | 0.00 |
| | | | | Total Bonds - 0.00 | | | |
| | | | | Total Other Transferable Securities - 0.00 | | | |
| | | | | Total Portfolio 5,817,506,899 100.57 | | | |
| | | | | Other Net Liabilities (32,985,080) (0.57) | | | |
| | | | | Total Net Assets (USD) 5,784,521,819 100.00 | | | |
| Cayman Islands | | | | | | | |
| 15,369,699 | Endeavour Mining Corp* | 291,345,732 | 5.04 | | | | |

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

World Gold Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|--|
| AUD Hedged Share Class | | | | | | |
| AUD | 54,601,416 | USD | 41,627,948 | BNY Mellon | 15/3/2021 | 786,247 |
| USD | 5,041,228 | AUD | 6,482,096 | BNY Mellon | 15/3/2021 | 5,952 |
| Net unrealised appreciation | | | | | | 792,199 |
| CHF Hedged Share Class | | | | | | |
| CHF | 28,133,544 | USD | 31,190,074 | BNY Mellon | 15/3/2021 | (114,433) |
| USD | 4,164,386 | CHF | 3,732,038 | BNY Mellon | 15/3/2021 | 42,054 |
| Net unrealised depreciation | | | | | | (72,379) |
| EUR Hedged Share Class | | | | | | |
| EUR | 328,087,888 | USD | 393,697,315 | BNY Mellon | 15/3/2021 | 4,164,687 |
| USD | 43,720,925 | EUR | 36,143,644 | BNY Mellon | 15/3/2021 | (109,476) |
| Net unrealised appreciation | | | | | | 4,055,211 |
| GBP Hedged Share Class | | | | | | |
| GBP | 12,263,255 | USD | 16,804,975 | BNY Mellon | 15/3/2021 | 287,304 |
| USD | 1,652,887 | GBP | 1,188,517 | BNY Mellon | 15/3/2021 | (3,646) |
| Net unrealised appreciation | | | | | | 283,658 |
| HKD Hedged Share Class | | | | | | |
| HKD | 174,780,313 | USD | 22,547,463 | BNY Mellon | 15/3/2021 | (12,309) |
| USD | 2,391,476 | HKD | 18,540,657 | BNY Mellon | 15/3/2021 | 952 |
| Net unrealised depreciation | | | | | | (11,357) |
| PLN Hedged Share Class | | | | | | |
| PLN | 42,154,156 | USD | 11,255,122 | BNY Mellon | 15/3/2021 | 47,839 |
| USD | 1,398,322 | PLN | 5,206,622 | BNY Mellon | 15/3/2021 | 2,248 |
| Net unrealised appreciation | | | | | | 50,087 |
| SGD Hedged Share Class | | | | | | |
| SGD | 116,545,842 | USD | 87,149,667 | BNY Mellon | 15/3/2021 | 557,839 |
| USD | 9,664,834 | SGD | 12,822,380 | BNY Mellon | 15/3/2021 | 15,253 |
| Net unrealised appreciation | | | | | | 573,092 |
| Total net unrealised appreciation | | | | | | 5,670,511 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|----------------------------|-----------------|
| Gold | 83.60 |
| Precious Metals & Minerals | 7.42 |
| Investment Funds | 5.11 |
| Silver | 2.93 |
| Copper | 1.51 |
| Other Net Liabilities | (0.57) |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Healthscience Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|-----------------------|---|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | | | | |
| FUNDS | | | | | | | |
| Ireland | | | | Netherlands | | | |
| 329,970,449 | BlackRock ICS US Dollar Liquidity Fund [~] | 329,970,449 | 2.90 | 90,009 | Argenx SE ADR* | 30,593,159 | 0.27 |
| Total Funds | | | | 939,415 | Koninklijke Philips NV | 51,228,695 | 0.45 |
| | | | | 81,821,854 0.72 | | | |
| | | | | Switzerland | | | |
| | | | | 2,464,202 | Alcon Inc* | 170,752,700 | 1.50 |
| | | | | 1,918,576 | Novartis AG* | 166,455,969 | 1.46 |
| | | | | 1,010,684 | Roche Holding AG* | 333,150,758 | 2.92 |
| | | | | 294,934 | Sonova Holding AG* | 75,905,886 | 0.67 |
| | | | | 95,118 | Straumann Holding AG* | 115,836,803 | 1.02 |
| | | | | 862,102,116 7.57 | | | |
| COMMON STOCKS (SHARES) & WARRANTS | | | | United Kingdom | | | |
| Australia | | | | 1,486,063 | AstraZeneca Plc | 144,352,304 | 1.27 |
| 277,960 | CSL Ltd | 56,694,816 | 0.50 | 10,715,242 | ConvaTec Group Plc | 28,268,731 | 0.25 |
| Belgium | | | | 201,523 | Immunocore Holdings Plc ADR | 9,965,312 | 0.08 |
| 476,643 | UCB SA | 47,449,346 | 0.42 | 182,586,347 1.60 | | | |
| Brazil | | | | United States | | | |
| 1,153,732 | Rede D'Or Sao Luiz SA | 14,765,152 | 0.13 | 4,881,075 | Abbott Laboratories | 589,585,049 | 5.18 |
| Cayman Islands | | | | 132,382 | ABIOMED Inc | 42,092,181 | 0.37 |
| 877,000 | Akeso Inc | 5,755,400 | 0.05 | 526,386 | Accelaron Pharma Inc* | 68,530,193 | 0.60 |
| 308,800 | ARYA Sciences Acquisition Corp III* | 4,752,432 | 0.04 | 115,277 | Agius Pharmaceuticals Inc* | 5,521,768 | 0.05 |
| 18,005,769 | Hansoh Pharmaceutical Group Co Ltd* | 91,699,492 | 0.81 | 480,071 | Alexion Pharmaceuticals Inc | 73,652,493 | 0.65 |
| 261,952 | Health Sciences Acquisitions Corp 2 | 3,468,244 | 0.03 | 244,371 | Allakos Inc* | 28,840,665 | 0.25 |
| 233,799 | Helix Acquisition Corp | 2,632,577 | 0.02 | 549,200 | Alnylam Pharmaceuticals Inc* | 79,776,792 | 0.70 |
| 3,646,000 | Hua Medicine | 2,322,212 | 0.02 | 346,889 | Amedisys Inc | 91,009,798 | 0.80 |
| 24,570,000 | Jinxin Fertility Group Ltd* | 55,500,566 | 0.49 | 206,375 | AmerisourceBergen Corp 'A' | 21,083,270 | 0.19 |
| 6,612,426 | Kangji Medical Holdings Ltd* | 9,275,725 | 0.08 | 1,089,366 | Amgen Inc* | 245,325,223 | 2.15 |
| 8,317,897 | Wuxi Biologics Cayman Inc | 103,007,552 | 0.90 | 644,616 | Anthem Inc* | 198,283,882 | 1.74 |
| 278,414,200 2.44 | | | | 120,644 | Apellis Pharmaceuticals Inc* | 5,577,372 | 0.05 |
| | | | | 374,311 | Arcutis Biotherapeutics Inc | 12,775,234 | 0.11 |
| | | | | 149,568 | Arena Pharmaceuticals Inc* | 11,769,506 | 0.10 |
| | | | | 2,020,244 | Avantor Inc* | 56,001,164 | 0.49 |
| | | | | 1,660,775 | Baxter International Inc* | 128,311,476 | 1.13 |
| | | | | 188,320 | BCTG Acquisition Corp | 2,169,446 | 0.02 |
| | | | | 596,745 | Becton Dickinson and Co | 146,829,107 | 1.29 |
| | | | | 137,519 | Biogen Inc* | 37,644,451 | 0.33 |
| | | | | 661,302 | BioMarin Pharmaceutical Inc* | 50,781,381 | 0.45 |
| | | | | 79,273 | Blueprint Medicines Corp* | 7,663,321 | 0.07 |
| | | | | 7,488,751 | Boston Scientific Corp* | 294,532,577 | 2.59 |
| | | | | 189,576 | Bridgebio Pharma Inc* | 12,477,892 | 0.11 |
| | | | | 2,455,942 | Bristol-Myers Squibb Co | 152,513,998 | 1.34 |
| | | | | 604,268 | Butterfly Network Inc* | 10,707,629 | 0.09 |
| | | | | 201,422 | Butterfly Network Inc (Wts 29/6/2025) | 1,313,271 | 0.01 |
| | | | | 1,074,311 | Cardinal Health Inc | 55,907,144 | 0.49 |
| | | | | 1,525,305 | Centene Corp | 90,237,044 | 0.79 |
| | | | | 76,164 | Cerevel Therapeutics Holdings Inc (Wts 27/10/2025) | 361,017 | 0.00 |
| | | | | 111,654 | ChemoCentryx Inc* | 7,341,250 | 0.06 |
| | | | | 1,288,684 | Cigna Corp* | 272,994,819 | 2.40 |
| | | | | 428,700 | Deerfield Healthcare Technology Acquisitions Corp | 5,603,109 | 0.05 |
| | | | | 85,740 | Deerfield Healthcare Technology Acquisitions Corp (Wts 16/7/2025) | 256,363 | 0.00 |
| | | | | 2,507,661 | Edwards Lifesciences Corp | 210,016,609 | 1.84 |
| | | | | 1,747,828 | Eli Lilly and Co* | 356,888,999 | 3.13 |
| | | | | 553,667 | Encompass Health Corp* | 45,151,544 | 0.40 |
| | | | | 605,697 | Envista Holdings Corp* | 23,016,486 | 0.20 |
| | | | | 168,385 | Forma Therapeutics Holdings Inc | 6,592,273 | 0.06 |
| | | | | 4,010,686 | Gilead Sciences Inc* | 249,504,776 | 2.19 |
| | | | | 184,855 | Global Blood Therapeutics Inc | 7,860,035 | 0.07 |
| | | | | 1,373,346 | Health Assurance Acquisition Corp | 16,287,884 | 0.14 |

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

World Healthscience Fund continued

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets | | |
|-----------|--|--------------------|-----------------|---|-------------------------------|--------------------|-----------------|----------------|-------|
| 343,336 | Health Assurance Acquisition Corp (Wts 12/11/2025) | 1,373,344 | 0.01 | 828,854 | Viatrix Inc | 12,258,751 | 0.11 | | |
| 540,218 | Humana Inc | 208,459,322 | 1.83 | 1,093,667 | Zimmer Biomet Holdings Inc | 180,334,752 | 1.58 | | |
| 302,408 | Illumina Inc* | 132,702,679 | 1.17 | 959,521 | Zoetis Inc | 149,973,132 | 1.32 | | |
| 242,018 | Incyte Corp | 18,971,791 | 0.17 | | | 7,611,997,280 | 66.85 | | |
| 83,371 | Intellia Therapeutics Inc* | 4,888,042 | 0.04 | Total Common Stocks (Shares) & Warrants | | | 10,853,348,630 | 95.31 | |
| 280,373 | Intuitive Surgical Inc | 207,572,749 | 1.82 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | 11,183,319,079 | 98.21 | |
| 243,829 | Iovance Biotherapeutics Inc | 8,899,758 | 0.08 | Other Transferable Securities | | | | | |
| 638,958 | IQVIA Holdings Inc | 123,625,594 | 1.09 | COMMON STOCKS (SHARES) | | | | | |
| 2,476,964 | Johnson & Johnson | 396,017,004 | 3.48 | Cayman Islands | | | | | |
| 312,300 | LHC Group Inc | 58,387,608 | 0.51 | 3,819,500 | Antengene Corp Ltd** | 8,150,095 | 0.07 | | |
| 307,640 | Masimo Corp | 75,984,004 | 0.67 | 11,021,000 | HBM Holdings Ltd** | 12,220,180 | 0.11 | | |
| 208,689 | McKesson Corp | 36,103,197 | 0.32 | 5,594,400 | JD Health International Inc** | 99,379,739 | 0.87 | | |
| 876,477 | MedTech Acquisition Corp/NY | 9,124,126 | 0.08 | | | 119,750,014 | 1.05 | | |
| 292,159 | MedTech Acquisition Corp/NY (Wts 18/12/2025) | 613,534 | 0.01 | China | | | | | |
| 2,381,486 | Merck & Co Inc | 175,991,815 | 1.55 | 3,127,626 | Antengene Corp Ltd** | 6,673,541 | 0.06 | | |
| 643,576 | Mersana Therapeutics Inc* | 11,777,441 | 0.10 | 1,000,000 | Everest Medicines Ltd** | 10,259,207 | 0.09 | | |
| 97,993 | Mirati Therapeutics Inc | 19,375,176 | 0.17 | 1,023,500 | Everest Medicines Ltd** | 10,500,147 | 0.09 | | |
| 175,087 | Molecular Templates Inc | 1,894,441 | 0.02 | 1,308,000 | Remegen Co Ltd** | 18,641,693 | 0.16 | | |
| 205,645 | Nektar Therapeutics 'A'* | 4,686,649 | 0.04 | | | 46,074,588 | 0.40 | | |
| 140,900 | Neurocrine Biosciences Inc | 14,917,083 | 0.13 | United States | | | | | |
| 125,518 | Nevro Corp* | 21,104,596 | 0.19 | 2,404,800 | Annexon Inc** | 8,200,368 | 0.07 | | |
| 75,264 | Nuvation Bio Inc (Wts 7/7/2027) | 176,870 | 0.00 | 69,756 | LianBio** | 4,329,755 | 0.04 | | |
| 6,636 | Oak Street Health Inc* | 360,799 | 0.00 | 300,000 | Taysha Gene Therapies Inc** | 8,841,000 | 0.08 | | |
| 7,140,571 | Pfizer Inc | 239,708,968 | 2.10 | | | 21,371,123 | 0.19 | | |
| 1,712,650 | PPD Inc | 60,764,822 | 0.53 | Total Common Stocks (Shares) | | | 187,195,725 | 1.64 | |
| 265,913 | Quest Diagnostics Inc* | 30,686,360 | 0.27 | Total Other Transferable Securities | | | 187,195,725 | 1.64 | |
| 182,932 | Regeneron Pharmaceuticals Inc* | 82,425,501 | 0.72 | Total Portfolio | | | | 11,370,514,804 | 99.85 |
| 554,080 | ResMed Inc | 106,882,032 | 0.94 | Other Net Assets | | | | 16,654,137 | 0.15 |
| 985,099 | Seagen Inc | 148,749,949 | 1.31 | Total Net Assets (USD) | | | 11,387,168,941 | 100.00 | |
| 95,053 | Silk Road Medical Inc* | 5,246,926 | 0.05 | | | | | | |
| 1,022,464 | Stryker Corp* | 251,935,130 | 2.21 | | | | | | |
| 273,320 | Taysha Gene Therapies Inc | 7,445,237 | 0.07 | | | | | | |
| 287,930 | Teladoc Health Inc* | 62,400,190 | 0.55 | | | | | | |
| 222,013 | Teleflex Inc* | 88,492,162 | 0.78 | | | | | | |
| 498,000 | Therapeutics Acquisition Corp | 7,225,980 | 0.06 | | | | | | |
| 675,695 | Thermo Fisher Scientific Inc | 305,704,689 | 2.68 | | | | | | |
| 1,711,555 | UnitedHealth Group Inc | 569,263,193 | 5.00 | | | | | | |
| 220,987 | Vertex Pharmaceuticals Inc | 46,703,393 | 0.41 | | | | | | |

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-------------------------------|-------------|----------|-------------|--------------|---------------|---|
| AUD Hedged Share Class | | | | | | |
| AUD | 88,356,880 | USD | 67,328,561 | BNY Mellon | 15/3/2021 | 1,306,763 |
| USD | 3,276,969 | AUD | 4,179,756 | BNY Mellon | 15/3/2021 | 30,143 |
| Net unrealised appreciation | | | | | | 1,336,906 |
| CNH Hedged Share Class | | | | | | |
| CNY | 425,692,142 | USD | 65,616,504 | BNY Mellon | 15/3/2021 | 33,537 |
| USD | 3,268,520 | CNY | 21,121,841 | BNY Mellon | 15/3/2021 | 11,132 |
| Net unrealised appreciation | | | | | | 44,669 |
| EUR Hedged Share Class | | | | | | |
| EUR | 163,329,949 | USD | 196,437,319 | BNY Mellon | 15/3/2021 | 1,628,002 |
| USD | 7,830,122 | EUR | 6,455,747 | BNY Mellon | 15/3/2021 | 1,407 |
| Net unrealised appreciation | | | | | | 1,629,409 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|---|
| HKD Hedged Share Class | | | | | | |
| HKD | 269,506,107 | USD | 34,767,678 | BNY Mellon | 15/3/2021 | (19,133) |
| USD | 2,808,734 | HKD | 21,776,196 | BNY Mellon | 15/3/2021 | 1,038 |
| Net unrealised depreciation | | | | | | (18,095) |
| JPY Hedged Share Class | | | | | | |
| JPY | 63,879,992 | USD | 606,189 | BNY Mellon | 15/3/2021 | (5,998) |
| USD | 26,308 | JPY | 2,774,179 | BNY Mellon | 15/3/2021 | 243 |
| Net unrealised depreciation | | | | | | (5,755) |
| SGD Hedged Share Class | | | | | | |
| SGD | 158,220,370 | USD | 118,320,794 | BNY Mellon | 15/3/2021 | 749,211 |
| USD | 5,182,080 | SGD | 6,862,462 | BNY Mellon | 15/3/2021 | 17,682 |
| Net unrealised appreciation | | | | | | 766,893 |
| Total net unrealised appreciation | | | | | | 3,754,027 |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Healthscience Fund continued

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|--------------------------------|----------------------------|
| Pharmaceuticals | 29.49 |
| Health Care Equipment | 26.14 |
| Biotechnology | 13.96 |
| Managed Health Care | 9.36 |
| Life Sciences Tools & Services | 8.00 |
| Health Care Services | 5.66 |
| Investment Funds | 2.90 |
| Health Care Supplies | 1.88 |
| Health Care Distributors | 0.99 |
| Health Care Technology | 0.55 |
| Health Care Facilities | 0.53 |
| Specified Purpose Acquisitions | 0.39 |
| Other Net Assets | 0.15 |
| | 100.00 |

World Mining Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|--|--------------------|-----------------|--|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | Russian Federation | | | |
| | | | | 773,466 | MMC Norilsk Nickel PJSC ADR | 24,039,323 | 0.36 |
| | | | | 732,374 | Polyus PJSC GDR | 68,916,394 | 1.04 |
| | | | | | | 92,955,717 | 1.40 |
| FUNDS | | | | South Africa | | | |
| | Ireland | | | 5,656,698 | Gold Fields Ltd | 47,005,746 | 0.71 |
| 1,829,429 | BlackRock ICS US Dollar Liquid Environmentally Aware Fund~ | 183,021,953 | 2.76 | 8,878,821 | Impala Platinum Holdings Ltd* | 145,450,165 | 2.19 |
| | | | | 7,959,479 | Northam Platinum Ltd | 116,875,223 | 1.76 |
| Total Funds | | 183,021,953 | 2.76 | 30,975,403 | Sibanye Stillwater Ltd | 146,061,678 | 2.20 |
| | | | | | | 455,392,812 | 6.86 |
| COMMON / PREFERRED STOCKS (SHARES) | | | | United Kingdom | | | |
| | Australia | | | 11,659,735 | Anglo American Plc | 450,194,882 | 6.78 |
| 6,666,987 | Deterra Royalties Ltd | 23,562,636 | 0.35 | 3,955,004 | Antofagasta Plc* | 97,946,309 | 1.48 |
| 6,996,397 | Equatorial Resources Ltd | 1,874,893 | 0.03 | 18,876,991 | BHP Group Plc | 599,820,542 | 9.03 |
| 10,491,478 | Fortescue Metals Group Ltd | 196,479,277 | 2.96 | 5,956,339 | Rio Tinto Plc | 520,392,940 | 7.84 |
| 1,240,400 | IGO Ltd | 6,773,294 | 0.10 | 78,781,588 | SolGold Plc | 24,707,374 | 0.37 |
| 6,666,987 | Iluka Resources Ltd | 38,425,222 | 0.58 | | | 1,693,062,047 | 25.50 |
| 16,248,353 | Lynas Rare Earths Ltd* | 75,473,310 | 1.14 | | | | |
| 113,688,994 | Metro Mining Ltd | 5,386,803 | 0.08 | United States | | | |
| 117,485,998 | Nickel Mines Ltd* | 127,760,621 | 1.92 | 14,462,625 | Freeport-McMoRan Inc | 495,778,785 | 7.47 |
| 15,024,868 | Northern Star Resources Ltd | 119,156,921 | 1.79 | 4,223,091 | Newmont Corp | 231,425,387 | 3.48 |
| 9,264,387 | OZ Minerals Ltd | 161,121,557 | 2.43 | 1,645,023 | Steel Dynamics Inc | 68,531,658 | 1.03 |
| | | 756,014,534 | 11.38 | | | 795,735,830 | 11.98 |
| | Brazil | | | Total Common / Preferred Stocks (Shares) | | | |
| 10,456,141 | Bradespar SA (Pref) | 119,891,945 | 1.80 | | | 6,388,928,577 | 96.21 |
| 25,149,699 | Vale SA ADR 'B' | 433,329,314 | 6.53 | BONDS | | | |
| | | 553,221,259 | 8.33 | | Brazil | | |
| | Canada | | | | BRL 68 Vale SA FRN 30/3/2169 | 74,291 | 0.00 |
| 362,037 | Agnico Eagle Mines Ltd (Unit) | 20,576,721 | 0.31 | Total Bonds | | | |
| 7,562,995 | B2Gold Corp | 33,750,042 | 0.51 | | | 74,291 | 0.00 |
| 7,710,997 | Barrick Gold Corp* | 145,660,733 | 2.19 | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 3,760,495 | ERO Copper Corp | 67,006,382 | 1.01 | | | 6,572,024,821 | 98.97 |
| 13,033,398 | First Quantum Minerals Ltd | 284,015,089 | 4.28 | Other Transferable Securities | | | |
| 1,152,301 | Franco-Nevada Corp | 125,669,178 | 1.89 | COMMON STOCKS (SHARES) & WARRANTS | | | |
| 23,430,878 | Ivanhoe Mines Ltd (Unit)* | 142,498,845 | 2.15 | | Canada | | |
| 11,405,217 | Kinross Gold Corp | 72,065,200 | 1.09 | 1,589,000 | Solaris Resources Inc (Wts 1/5/2021)** | 158,875 | 0.00 |
| 1,007,898 | Kirkland Lake Gold Ltd | 33,681,519 | 0.51 | 3,178,000 | Solaris Resources Inc** | 17,260,727 | 0.26 |
| 8,714,721 | Lundin Mining Corp | 97,120,869 | 1.46 | | | 17,419,602 | 0.26 |
| 10,106,620 | Sierra Metals Inc | 27,300,091 | 0.41 | Total Common Stocks (Shares) & Warrants | | | |
| 628,553 | Solaris Resources Inc (Unit) | 3,475,137 | 0.05 | | | 17,419,602 | 0.26 |
| 2,413,575 | Stelco Holdings Inc | 45,980,126 | 0.69 | Total Other Transferable Securities | | | |
| 5,537,338 | Teck Resources Ltd | 116,904,721 | 1.76 | | | 17,419,602 | 0.26 |
| 4,525,946 | Wheaton Precious Metals Corp | 165,866,777 | 2.50 | Total Portfolio | | | |
| | | 1,381,571,430 | 20.81 | | | 6,589,444,423 | 99.23 |
| | Jersey | | | Other Net Assets | | | |
| 76,292,882 | Glencore Plc | 311,746,586 | 4.70 | | | 50,869,917 | 0.77 |
| 3,321,227 | Polymetal International Plc | 66,490,241 | 1.00 | Total Net Assets (USD) | | | |
| | | 378,236,827 | 5.70 | | | 6,640,314,340 | 100.00 |
| | Luxembourg | | | | | | |
| 6,078,479 | ArcelorMittal SA* | 142,935,449 | 2.15 | | | | |
| | Peru | | | | | | |
| 5,120,977 | Sociedad Minera Cerro Verde SAA | 139,802,672 | 2.10 | | | | |

~ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

World Mining Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ depreciation/ USD |
|-----------------------------------|-------------|----------|-------------|--------------|---------------|--|
| AUD Hedged Share Class | | | | | | |
| AUD | 55,467,670 | USD | 42,398,144 | BNY Mellon | 15/3/2021 | 688,961 |
| USD | 4,568,669 | AUD | 5,811,997 | BNY Mellon | 15/3/2021 | 53,922 |
| Net unrealised appreciation | | | | | | 742,883 |
| CHF Hedged Share Class | | | | | | |
| CHF | 12,409,357 | USD | 13,761,552 | BNY Mellon | 15/3/2021 | (54,471) |
| USD | 756,217 | CHF | 677,834 | BNY Mellon | 15/3/2021 | 7,497 |
| Net unrealised depreciation | | | | | | (46,974) |
| EUR Hedged Share Class | | | | | | |
| EUR | 390,567,063 | USD | 469,568,484 | BNY Mellon | 15/3/2021 | 4,060,397 |
| USD | 25,379,695 | EUR | 20,900,709 | BNY Mellon | 15/3/2021 | 33,948 |
| Net unrealised appreciation | | | | | | 4,094,345 |
| GBP Hedged Share Class | | | | | | |
| GBP | 3,106,171 | USD | 4,277,085 | BNY Mellon | 15/3/2021 | 52,237 |
| USD | 123,596 | GBP | 88,603 | BNY Mellon | 15/3/2021 | 103 |
| Net unrealised appreciation | | | | | | 52,340 |
| HKD Hedged Share Class | | | | | | |
| HKD | 37,615,352 | USD | 4,852,481 | BNY Mellon | 15/3/2021 | (2,577) |
| USD | 924,924 | HKD | 7,170,789 | BNY Mellon | 15/3/2021 | 365 |
| Net unrealised depreciation | | | | | | (2,212) |
| PLN Hedged Share Class | | | | | | |
| PLN | 67,125,323 | USD | 17,951,422 | BNY Mellon | 15/3/2021 | 47,159 |
| USD | 757,593 | PLN | 2,814,531 | BNY Mellon | 15/3/2021 | 2,920 |
| Net unrealised appreciation | | | | | | 50,079 |
| SGD Hedged Share Class | | | | | | |
| SGD | 66,639,553 | USD | 49,899,659 | BNY Mellon | 15/3/2021 | 250,468 |
| USD | 1,882,463 | SGD | 2,492,069 | BNY Mellon | 15/3/2021 | 7,037 |
| Net unrealised appreciation | | | | | | 257,505 |
| Total net unrealised appreciation | | | | | | 5,147,966 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|------------------|-----------------|
| Materials | 96.47 |
| Investment Funds | 2.76 |
| Other Net Assets | 0.77 |
| | 100.00 |

World Real Estate Securities Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|--|---------------------------------------|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 1,285,030 | Lendlease Global Commercial REIT | 744,669 | 0.48 |
| | | | | 2,867,124 1.86 | | | |
| COMMON STOCKS (SHARES) | | | | | | | |
| Australia | | | | | | | |
| 629,652 | Centuria Capital Group | 1,168,911 | 0.76 | 207,120 | ESR Kendall Square REIT Co Ltd | 1,054,496 | 0.68 |
| 656,872 | Centuria Industrial REIT (Unit) | 1,505,170 | 0.97 | Spain | | | |
| 83,496 | Goodman Group | 1,074,011 | 0.70 | 35,323 | Cellnex Telecom SA* | 1,919,188 | 1.24 |
| 77,293 | Lendlease Corp Ltd | 798,500 | 0.52 | 111,967 | Inmobiliaria Colonial Socimi SA | 1,089,239 | 0.71 |
| | | | | 3,008,427 1.95 | | | |
| Belgium | | | | | | | |
| 12,760 | Aedifica SA* | 1,605,596 | 1.04 | 201,669 | Kungsleden AB | 2,082,548 | 1.35 |
| 51,840 | Warehouses De Pauw CVA | 1,796,037 | 1.16 | 69,006 | Wihlborgs Fastigheter AB | 1,345,142 | 0.87 |
| | | | | 3,427,690 2.22 | | | |
| Canada | | | | | | | |
| 65,221 | Allied Properties Real Estate Investment Trust (Unit) | 1,978,112 | 1.28 | United Kingdom | | | |
| 154,697 | Summit Industrial Income REIT (Unit) | 1,644,595 | 1.07 | 1,339,258 | Assura Plc | 1,392,377 | 0.90 |
| | | | | 62,203 | Big Yellow Group Plc | 978,721 | 0.64 |
| | | | | 38,204 | Derwent London Plc | 1,765,538 | 1.14 |
| | | | | 16,096 | Land Securities Group Plc | 149,309 | 0.10 |
| | | | | 301,361 | LondonMetric Property Plc | 923,142 | 0.60 |
| | | | | 114,119 | Segro Plc | 1,452,689 | 0.94 |
| | | | | 6,661,776 4.32 | | | |
| Cayman Islands | | | | | | | |
| 359,500 | CK Asset Holdings Ltd | 2,111,278 | 1.37 | United States | | | |
| 946,000 | ESR Cayman Ltd | 2,994,338 | 1.94 | 24,399 | Agree Realty Corp | 1,590,571 | 1.03 |
| 69,790 | GDS Holdings Ltd | 883,614 | 0.57 | 11,615 | Alexandria Real Estate Equities Inc | 1,886,392 | 1.22 |
| 262,000 | Shimao Group Holdings Ltd | 863,079 | 0.56 | 72,241 | American Homes 4 Rent 'A' | 2,278,481 | 1.48 |
| 435,000 | Shimao Services Holdings Ltd | 834,546 | 0.54 | 50,542 | Apple Hospitality REIT Inc | 728,310 | 0.47 |
| | | | | 33,278 | Boston Properties Inc | 3,370,729 | 2.18 |
| | | | | 95,100 | CareTrust REIT Inc | 2,134,995 | 1.38 |
| | | | | 56,936 | Cousins Properties Inc | 1,931,269 | 1.25 |
| | | | | 41,031 | CubeSmart | 1,566,564 | 1.02 |
| | | | | 34,975 | Digital Realty Trust Inc | 4,759,048 | 3.08 |
| | | | | 77,562 | EPR Properties | 3,490,290 | 2.26 |
| | | | | 2,170 | Equinix Inc | 1,415,252 | 0.92 |
| | | | | 14,195 | Essex Property Trust Inc | 3,691,410 | 2.39 |
| | | | | 29,990 | Extra Space Storage Inc | 3,857,314 | 2.50 |
| | | | | 11,130 | Federal Realty Investment Trust | 1,140,046 | 0.74 |
| | | | | 41,275 | Hudson Pacific Properties Inc | 1,083,882 | 0.70 |
| | | | | 155,812 | Medical Properties Trust Inc | 3,434,096 | 2.23 |
| | | | | 22,923 | Mid-America Apartment Communities Inc | 3,161,769 | 2.05 |
| | | | | 148,886 | Outfront Media Inc | 3,095,340 | 2.01 |
| | | | | 43,266 | Pebblebrook Hotel Trust | 986,465 | 0.64 |
| | | | | 38,654 | Plymouth Industrial REIT Inc | 575,945 | 0.37 |
| | | | | 84,608 | Prologis Inc | 8,535,255 | 5.53 |
| | | | | 28,656 | Regency Centers Corp | 1,566,337 | 1.01 |
| | | | | 70,405 | Rexford Industrial Realty Inc | 3,414,643 | 2.21 |
| | | | | 98,640 | RLJ Lodging Trust* | 1,521,029 | 0.99 |
| | | | | 29,931 | Simon Property Group Inc | 3,421,113 | 2.22 |
| | | | | 66,599 | Spirit Realty Capital Inc | 2,904,382 | 1.88 |
| | | | | 50,019 | STAG Industrial Inc | 1,600,608 | 1.04 |
| | | | | 20,212 | Sun Communities Inc | 3,155,295 | 2.04 |
| | | | | 53,056 | Switch Inc* | 919,460 | 0.60 |
| | | | | 78,402 | UDR Inc | 3,314,837 | 2.15 |
| | | | | 106,240 | VICI Properties Inc | 3,011,904 | 1.95 |
| | | | | 56,134 | Welltower Inc | 3,933,309 | 2.55 |
| | | | | 83,476,340 54.09 | | | |
| | | | | Total Common Stocks (Shares) | | | |
| | | | | 151,787,096 98.36 | | | |
| Luxembourg | | | | Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | |
| 261,167 | Aroundtown SA | 1,912,877 | 1.24 | 151,787,096 98.36 | | | |
| | | | | Total Portfolio | | | |
| | | | | 151,787,096 98.36 | | | |
| Singapore | | | | Other Net Assets | | | |
| 127,600 | CapitaLand Ltd | 305,378 | 0.20 | 2,537,758 1.64 | | | |
| 1,405,400 | Cromwell European Real Estate Investment Trust (Unit) | 783,693 | 0.51 | Total Net Assets (USD) | | | |
| 995,000 | Frasers Logistics & Commercial Trust (Unit) | 1,033,384 | 0.67 | 154,324,854 100.00 | | | |

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Real Estate Securities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|----------|-------------|----------|-----------|-----------------|---------------|---|
| ILS | 970,000 | USD | 310,922 | Citibank | 14/4/2021 | (17,055) |
| AUD | 256,000 | USD | 198,392 | Morgan Stanley | 15/4/2021 | 490 |
| AUD | 2,598,000 | USD | 2,012,631 | Bank of America | 15/4/2021 | 5,709 |
| CAD | 39,000 | USD | 30,547 | Citibank | 15/4/2021 | 259 |
| CAD | 315,000 | USD | 247,117 | Morgan Stanley | 15/4/2021 | 1,699 |
| CAD | 123,000 | USD | 96,043 | Bank of America | 15/4/2021 | 1,114 |
| CHF | 1,529,000 | USD | 1,728,074 | Morgan Stanley | 15/4/2021 | (37,671) |
| EUR | 253,000 | USD | 306,860 | Morgan Stanley | 15/4/2021 | 174 |
| EUR | 19,000 | USD | 22,981 | Nomura | 15/4/2021 | 77 |
| EUR | 1,000 | USD | 1,217 | Bank of America | 15/4/2021 | (3) |
| GBP | 289,000 | USD | 396,464 | Morgan Stanley | 15/4/2021 | 6,404 |
| GBP | 80,000 | USD | 110,940 | Deutsche Bank | 15/4/2021 | 579 |
| GBP | 180,000 | USD | 247,245 | Citibank | 15/4/2021 | 3,675 |
| GBP | 158,000 | USD | 216,627 | Bank of America | 15/4/2021 | 3,626 |
| HKD | 12,275,000 | USD | 1,583,278 | Morgan Stanley | 15/4/2021 | (540) |
| HKD | 1,009,000 | USD | 130,170 | BNY Mellon | 15/4/2021 | (69) |
| HKD | 369,000 | USD | 47,610 | Nomura | 15/4/2021 | (31) |
| JPY | 124,431,000 | USD | 1,180,539 | Deutsche Bank | 15/4/2021 | (10,986) |
| JPY | 120,713,000 | USD | 1,151,806 | Nomura | 15/4/2021 | (17,199) |
| JPY | 41,937,000 | USD | 396,610 | BNY Mellon | 15/4/2021 | (2,435) |
| JPY | 70,124,000 | USD | 665,924 | Morgan Stanley | 15/4/2021 | (6,813) |
| JPY | 66,658,000 | USD | 637,343 | Bank of America | 15/4/2021 | (10,809) |
| JPY | 30,318,000 | USD | 289,733 | Citibank | 15/4/2021 | (4,767) |
| NOK | 3,113,000 | USD | 366,660 | Bank of America | 15/4/2021 | (3,342) |
| NZD | 574,000 | USD | 412,569 | Morgan Stanley | 15/4/2021 | 5,745 |
| PHP | 2,828,000 | USD | 58,661 | Nomura | 15/4/2021 | (963) |
| SEK | 227,000 | USD | 27,289 | Bank of America | 15/4/2021 | (127) |
| SGD | 4,237,000 | USD | 3,195,828 | BNY Mellon | 15/4/2021 | (7,568) |
| SGD | 247,000 | USD | 186,438 | Morgan Stanley | 15/4/2021 | (576) |
| SGD | 38,000 | USD | 28,576 | Nomura | 15/4/2021 | 19 |
| USD | 1,208,235 | AUD | 1,539,000 | Morgan Stanley | 15/4/2021 | 12,614 |
| USD | 1,588 | CAD | 2,000 | Deutsche Bank | 15/4/2021 | 9 |
| USD | 2,219,804 | EUR | 1,836,000 | Citibank | 15/4/2021 | (8,313) |
| USD | 2,254,985 | EUR | 1,850,000 | Morgan Stanley | 15/4/2021 | 9,878 |
| USD | 218,851 | EUR | 181,000 | Deutsche Bank | 15/4/2021 | (805) |
| USD | 98,145 | EUR | 81,000 | Bank of America | 15/4/2021 | (154) |
| USD | 35,692 | GBP | 26,000 | Deutsche Bank | 15/4/2021 | (553) |
| USD | 98,964 | GBP | 71,000 | Citibank | 15/4/2021 | (11) |
| USD | 98,172 | GBP | 72,000 | Morgan Stanley | 15/4/2021 | (2,196) |

Contracts For Difference as at 28 February 2021

| Holding | Description | Counterparty | Unrealised appreciation USD |
|----------------------|---------------------------|----------------|-----------------------------|
| United States | | | |
| 3,300 | CareTrust REIT Inc (Reit) | Morgan Stanley | 132 |
| Total | | | 132 |

Open Forward Foreign Exchange Contracts as at 28 February 2021

| Currency | Purchases | Currency | Sales | Counterparty | Maturity date | Unrealised appreciation/ (depreciation) USD |
|-----------------------------------|-----------|----------|---------------|-----------------|---------------|---|
| USD | 633,806 | HKD | 4,913,000 | Nomura | 15/4/2021 | 323 |
| USD | 461,807 | HKD | 3,581,000 | Citibank | 15/4/2021 | 73 |
| USD | 2,531,726 | HKD | 19,626,000 | Morgan Stanley | 15/4/2021 | 1,149 |
| USD | 2,744,728 | HKD | 21,278,000 | BNY Mellon | 15/4/2021 | 1,141 |
| USD | 119,376 | JPY | 12,394,000 | Morgan Stanley | 15/4/2021 | 2,883 |
| USD | 73,046 | JPY | 7,570,000 | Citibank | 15/4/2021 | 1,894 |
| USD | 114,911 | JPY | 12,019,000 | BNY Mellon | 15/4/2021 | 1,942 |
| USD | 932,400 | JPY | 96,712,637 | Bank of America | 15/4/2021 | 23,376 |
| USD | 915,504 | KRW | 1,005,883,000 | Deutsche Bank | 15/4/2021 | 22,973 |
| USD | 58,560 | PHP | 2,828,000 | Deutsche Bank | 15/4/2021 | 863 |
| USD | 243,866 | SEK | 2,031,000 | Bank of America | 15/4/2021 | 852 |
| USD | 129,739 | SEK | 1,087,000 | Morgan Stanley | 15/4/2021 | (324) |
| USD | 141,534 | SGD | 188,000 | BNY Mellon | 15/4/2021 | 67 |
| USD | 39,007 | SGD | 52,000 | Bank of America | 15/4/2021 | (122) |
| Net unrealised depreciation | | | | | | (23,825) |
| AUD Hedged Share Class | | | | | | |
| AUD | 2,861,637 | USD | 2,181,347 | BNY Mellon | 15/3/2021 | 41,562 |
| USD | 67,905 | AUD | 87,729 | BNY Mellon | 15/3/2021 | (242) |
| Net unrealised appreciation | | | | | | 41,320 |
| CHF Hedged Share Class | | | | | | |
| CHF | 633,164 | USD | 701,759 | BNY Mellon | 15/3/2021 | (2,380) |
| USD | 6,699 | CHF | 6,021 | BNY Mellon | 15/3/2021 | 49 |
| Net unrealised depreciation | | | | | | (2,331) |
| CNH Hedged Share Class | | | | | | |
| CNY | 2,074,330 | USD | 319,742 | BNY Mellon | 15/3/2021 | 160 |
| USD | 3,049 | CNY | 19,671 | BNY Mellon | 15/3/2021 | 15 |
| Net unrealised appreciation | | | | | | 175 |
| HKD Hedged Share Class | | | | | | |
| HKD | 47,716 | USD | 6,156 | BNY Mellon | 15/3/2021 | (3) |
| USD | 59 | HKD | 456 | BNY Mellon | 15/3/2021 | - |
| Net unrealised depreciation | | | | | | (3) |
| SGD Hedged Share Class | | | | | | |
| SGD | 12,143 | USD | 9,101 | BNY Mellon | 15/3/2021 | 38 |
| USD | 1,263 | SGD | 1,679 | BNY Mellon | 15/3/2021 | (1) |
| Net unrealised appreciation | | | | | | 37 |
| Total net unrealised appreciation | | | | | | 15,373 |

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|---------------------------------------|-----------------|
| Industrial REITs | 15.54 |
| Specialized REITs | 15.06 |
| Office REITs | 12.67 |
| Residential REITs | 10.72 |
| Retail REITs | 9.47 |
| Real Estate Operating Companies | 9.15 |
| Health Care REITs | 8.10 |
| Diversified Real Estate Activities | 7.43 |
| Diversified REITs | 3.38 |
| Hotel & Resort REITs | 2.10 |
| Real Estate Development | 1.93 |
| Integrated Telecommunication Services | 1.24 |
| Internet Services & Infrastructure | 1.17 |
| Railroads | 0.40 |
| Other Net Assets | 1.64 |
| 100.00 | |

The notes on pages 927 to 940 form an integral part of these financial statements.

World Technology Fund

Portfolio of Investments 28 February 2021

| Holding | Description | Market Value (USD) | % of Net Assets | Holding | Description | Market Value (USD) | % of Net Assets |
|--|---|--------------------|-----------------|-----------------------|--|--------------------|-----------------|
| Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market | | | | 696,448 | Elastic NV | 92,286,324 | 0.72 |
| | | | | 849,692 | NXP Semiconductors NV | 153,394,897 | 1.20 |
| | | | | 4,002,625 | STMicroelectronics NV* | 155,850,613 | 1.22 |
| | | | | 1,254,314 | Yandex NV 'A' | 80,978,512 | 0.63 |
| FUNDS | | | | | | 788,406,643 | 6.17 |
| Ireland | | | | New Zealand | | | |
| 789,828,839 | BlackRock ICS US Dollar Liquidity Fund [†] | 789,828,839 | 6.18 | 840,351 | Xero Ltd | 77,304,596 | 0.61 |
| Total Funds | | | | South Korea | | | |
| | | 789,828,839 | 6.18 | 462,733 | Kakao Corp | 200,991,277 | 1.57 |
| COMMON STOCKS (SHARES) & WARRANTS | | | | 255,580 | LG Chem Ltd | 189,040,478 | 1.48 |
| Australia | | | | Taiwan | | | |
| 2,148,235 | Altium Ltd* | 43,818,689 | 0.34 | 1,676,396 | Taiwan Semiconductor Manufacturing Co Ltd ADR* | 208,744,830 | 1.63 |
| Bermuda | | | | United Kingdom | | | |
| 3,301,522 | Marvell Technology Group Ltd* | 156,525,158 | 1.23 | 519,026 | Atlassian Corp Plc | 120,709,877 | 0.95 |
| Brazil | | | | 6,840,641 | THG Plc | 67,687,561 | 0.53 |
| 26,370,715 | Magazine Luiza SA | 115,381,629 | 0.90 | United States | | | |
| Canada | | | | 1,172,461 | Activision Blizzard Inc | 112,175,206 | 0.88 |
| 75,302 | Shopify Inc | 93,676,441 | 0.73 | 221,236 | Adobe Inc | 101,989,796 | 0.80 |
| Cayman Islands | | | | 1,942,438 | Advanced Micro Devices Inc* | 162,601,485 | 1.27 |
| 452,737 | Alibaba Group Holding Ltd ADR | 108,267,526 | 0.85 | 177,452 | Airbnb Inc* | 33,895,107 | 0.27 |
| 2,661,750 | Farfetch Ltd | 165,986,730 | 1.30 | 92,191 | Alphabet Inc 'A' | 186,380,701 | 1.46 |
| 8,717,072 | GDS Holdings Ltd* | 110,367,265 | 0.86 | 73,867 | Amazon.com Inc | 226,612,137 | 1.77 |
| 530,800 | JD Health International Inc | 9,704,324 | 0.08 | 3,470,064 | Apple Inc | 424,388,827 | 3.32 |
| 1,187,833 | KE Holdings Inc ADR* | 76,104,460 | 0.59 | 441,719 | Autodesk Inc | 124,136,291 | 0.97 |
| 27,877,000 | Kingdee International Software Group Co Ltd* | 100,098,920 | 0.78 | 490,442 | Avalara Inc | 75,567,303 | 0.59 |
| 3,099,915 | Meituan | 135,889,800 | 1.06 | 43,016 | Booking Holdings Inc | 97,648,471 | 0.76 |
| 1,036,026 | NetEase Inc ADR | 109,673,712 | 0.86 | 224,421 | C3.ai Inc* | 25,352,840 | 0.20 |
| 2,013,855 | NIO Inc ADR | 91,872,065 | 0.72 | 825,329 | Cadence Design Systems Inc* | 115,620,340 | 0.90 |
| 1,769,872 | Pagseguro Digital Ltd 'A'* | 100,511,031 | 0.79 | 355,489 | Carvana Co 'A' | 99,078,339 | 0.78 |
| 879,191 | Pinduoduo Inc ADR | 148,548,112 | 1.16 | 1,378,849 | Chegg Inc* | 130,259,865 | 1.02 |
| 1,913,055 | Reinvent Technology Partners | 22,650,571 | 0.18 | 1,409,051 | Cree Inc* | 148,443,523 | 1.16 |
| 1,672,937 | StoneCo Ltd 'A'* | 143,036,114 | 1.12 | 561,680 | Crowdstrike Holdings Inc | 117,037,262 | 0.92 |
| 1,060,019 | TAL Education Group ADR | 81,462,460 | 0.64 | 86,150 | Databricks Inc | 15,280,425 | 0.12 |
| 2,329,500 | Tencent Holdings Ltd* | 198,978,776 | 1.56 | 156,375 | Databricks Inc | 27,736,234 | 0.22 |
| 4,072,131 | Tencent Music Entertainment Group ADR* | 102,006,882 | 0.80 | 472,425 | DocuSign Inc 'A' | 106,125,552 | 0.83 |
| 29,926,000 | Weimob Inc* | 87,006,836 | 0.68 | 193,268 | DoorDash Inc* | 30,909,351 | 0.24 |
| | | 1,792,165,584 | 14.03 | 199,542 | EPAM Systems Inc | 72,868,748 | 0.57 |
| China | | | | 446,050 | Facebook Inc 'A' | 115,219,175 | 0.90 |
| 4,900,300 | LONGi Green Energy Technology Co Ltd | 79,024,420 | 0.62 | 220,649 | Fair Isaac Corp* | 100,580,640 | 0.79 |
| France | | | | 738,896 | Inphi Corp | 119,494,261 | 0.94 |
| 619,235 | SOITEC* | 130,614,929 | 1.02 | 320,398 | Intuit Inc* | 124,215,101 | 0.97 |
| Germany | | | | 383,505 | Lam Research Corp | 212,112,780 | 1.66 |
| 817,819 | Delivery Hero SE* | 105,484,075 | 0.83 | 434,964 | Mastercard Inc | 153,216,069 | 1.20 |
| 719,857 | Zalando SE | 74,505,865 | 0.58 | 101,166 | MercadoLibre Inc | 163,383,090 | 1.28 |
| | | 179,989,940 | 1.41 | 1,622,071 | Microsoft Corp | 374,998,484 | 2.93 |
| Japan | | | | 274,807 | MongoDB Inc* | 103,940,252 | 0.81 |
| 714,200 | GMO Payment Gateway Inc* | 94,667,557 | 0.74 | 399,725 | Monolithic Power Systems Inc* | 146,810,998 | 1.15 |
| Jersey | | | | 77,357 | Netflix Inc | 41,930,588 | 0.33 |
| 1,656,046 | Clarivate Plc | 38,155,300 | 0.30 | 183,691 | NVIDIA Corp | 100,032,608 | 0.78 |
| Luxembourg | | | | 359,844 | Okta Inc | 93,311,148 | 0.73 |
| 2,763,421 | Allegro.eu SA | 46,793,522 | 0.37 | 190,758 | Paycom Software Inc | 70,944,808 | 0.56 |
| 441,644 | Globant SA | 93,867,016 | 0.73 | 818,017 | PayPal Holdings Inc | 209,919,523 | 1.64 |
| 2,657,592 | InPost SA | 58,955,927 | 0.46 | 1,950,237 | Pinterest Inc | 153,220,370 | 1.20 |
| | | 199,616,465 | 1.56 | 662,721 | QUALCOMM Inc | 90,169,819 | 0.71 |
| Netherlands | | | | 478,263 | Reinvent Technology Partners (Wts 16/9/2025) | 1,726,529 | 0.01 |
| 40,957 | Adyen NV | 95,376,983 | 0.75 | 343,974 | RingCentral Inc 'A'* | 129,485,573 | 1.01 |
| 371,429 | ASML Holding NV | 210,519,314 | 1.65 | 350,483 | Roku Inc | 134,935,955 | 1.06 |
| | | | | 360,471 | salesforce.com Inc | 80,276,892 | 0.63 |
| | | | | 254,083 | ServiceNow Inc | 133,792,485 | 1.05 |
| | | | | 1,517,655 | Shoals Technologies Group Inc | 49,354,141 | 0.39 |
| | | | | 807,456 | Skyworks Solutions Inc | 142,467,537 | 1.12 |

[†] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 927 to 940 form an integral part of these financial statements.

World Technology Fund continued

Sector Breakdown as at 28 February 2021

| | % of Net Assets |
|--|--------------------|
| Semiconductors | 14.04 |
| Application Software | 14.03 |
| Internet & Direct Marketing Retail | 10.81 |
| Data Processing & Outsourced Services | 9.64 |
| Interactive Media & Services | 9.48 |
| Investment Funds | 6.18 |
| Systems Software | 6.09 |
| Internet Services & Infrastructure | 4.97 |
| Technology Hardware, Storage & Peripherals | 3.35 |
| Semiconductor Equipment | 3.31 |
| Automobile Manufacturers | 2.94 |
| Movies & Entertainment | 2.70 |
| Education Services | 1.78 |
| Interactive Home Entertainment | 1.74 |
| Commodity Chemicals | 1.48 |
| IT Consulting & Other Services | 1.30 |
| General Merchandise Stores | 0.90 |
| Health Care Services | 0.86 |
| Automotive Retail | 0.78 |
| Real Estate Services | 0.59 |
| Health Care Technology | 0.53 |
| Air Freight & Logistics | 0.46 |
| Electrical Components & Equipment | 0.39 |
| Research & Consulting Services | 0.30 |
| Hotels, Resorts & Cruise Lines | 0.27 |
| Asset Management & Custody Banks | 0.20 |
| Consumer Discretionary | 0.11 |
| Alternative Carriers | 0.07 |
| Other Net Assets | 0.70 |
| | 100.00 |

The notes on pages 927 to 940 form an integral part of these financial statements.

Notes to the Financial Statements

1. Organisation

The Company is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investments in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010 as amended from time to time and is regulated pursuant to such law.

The Company is an umbrella structure comprising separate compartments with segregated liability. Each compartment shall have segregated liability from the other compartments and the Company shall not be liable as a whole to third parties for the liabilities of each compartment. Each compartment shall be made up of a separate Portfolio of Investments maintained and invested in accordance with the investment objectives applicable to such compartment.

As at 28 February 2021, the Company offered shares in 84 sub-funds (each a 'Fund'), together the 'Funds'. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into share classes as detailed in Appendix I.

The Share Classes have equivalent rights in the Company but carry different features and charging structures, which are described in more detail in the Company's Prospectus.

Significant events during the period ended 28 February 2021

The Swiss Small & MidCap Opportunities Fund continues to be closed to subscriptions from new and existing shareholders until further notice. Shareholders can redeem as usual.

Effective 21 September 2020, an addendum to the Prospectus was issued.

Effective 12 October 2020, Robert Hayes resigned from the Board of Directors of the Company.

Effective 12 October 2020, Ursula Marchioni was appointed to the Board of Directors of the Company.

Effective 20 October 2020, the ESG Asian Bond Fund, denominated in USD, was launched.

Effective 29 October 2020, Paul Freeman resigned as Chairman of the Board of Directors of the Company and Denise Voss was appointed as Chairwoman of the Board of Directors of the Company.

Effective 11 December 2020, an updated Prospectus of the Company was issued.

Effective 18 December 2020, the Market Navigator Fund terminated. As at 28 February 2021, a cash balance of EUR 63,442 remained on the Fund, which will be distributed to shareholders.

2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg investment companies and include the following significant accounting policies:

(a) Valuation of Investments and Other Assets

The Company's investments and other assets are valued as follows:

- ▶ transferable securities which are admitted to an official exchange listing or dealt in on another regulated market, are valued on the basis of the latest available price prevailing on the valuation date. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. Where such securities or other assets are quoted or dealt in, on or by more than one stock exchange or regulated market the Board may in its discretion select one of such stock exchanges or regulated markets for such purposes. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the net asset value of certain funds or where governments chose to impose fiscal or transaction charges on foreign investment. As a result, the Directors have implemented fair value techniques in order to estimate the fair value of these investments. Such securities and derivatives shall be valued at their probable realisation value as determined by the competent persons (the Directors). Because of the inherent uncertainty in the fair value process, these estimated values may significantly differ from the values that would have been used had a ready market for the securities existed, and from the values that may be ultimately recovered;
- ▶ for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Directors, not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Directors on the basis of their expected disposal or acquisition prices;
- ▶ fixed income securities that are not listed on stock exchanges or traded on other regulated markets are valued at the last available mid price or yield equivalents obtained from one or more dealers or pricing services. Securities traded in the OTC market are valued at the last available bid price. In cases where securities are traded on more than one exchange, the securities are valued on the exchange designated by or under the direction of the Board of Directors of the Management Company as the primary market. Portfolio securities that are traded both in the OTC market and on a stock exchange are valued according to the broadest and most representative market;

Notes to the Financial Statements continued

- ▶ securities lending: securities are delivered to a third party broker in accordance with lending agent instructions and continue to be valued as part of the portfolio of the Fund;
- ▶ money market instruments may be valued at nominal values plus any accrued interest or on an amortised cost basis, which approximates their fair market value;
- ▶ money market instruments held on the Euro Reserve Fund and the US Dollar Reserve Fund are valued on a mark-to-market basis. Where this is not possible, the assets are valued conservatively by using the mark-to model basis;
- ▶ time deposits are valued at amortised cost which approximates their fair market value;
- ▶ cash, deposits, bills payable on demand and other debts and prepaid expenses are valued at their nominal amount, unless it appears unlikely that such nominal amount is obtainable;
- ▶ assets which include, in particular, interest and dividends receivable, receivable for investments sold and receivable for fund shares subscribed, are valued at nominal value unless it appears unlikely that such nominal amount is obtainable;
- ▶ liabilities, which include, in particular, expenses payable, income distribution payable, payable for investments purchased and payable for fund shares redeemed are valued at their nominal value.

Realised gains and losses on the disposal of investments are calculated using the average cost method and are reflected in the Statement of Operations and Changes in Net Assets.

(b) Income/Expense from Investments

The Company takes accounts for income from its investments on the following basis:

- ▶ interest income is accrued daily and includes the amortisation on a straight line basis of premiums and accretion of discounts;
- ▶ bank interest, fixed deposits, collective investment scheme income and money market deposit income are recognised on an accruals basis;
- ▶ dividend income is accrued on the ex-dividend date and is shown net of withholding tax;
- ▶ securities lending income is recognised on an accruals method basis;
- ▶ when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from the relevant parties, the amount receivable is written off;
- ▶ withholding tax reclaims are accounted for on a cash receipts basis;
- ▶ the date included in the description of any perpetual bonds in the Portfolio of Investments is the next callable date of the bonds and the interest rate disclosed under the

description in the Portfolio of Investments is the interest rate applicable at the period end and is for information only as these bonds are bearing variable interest rates.

Negative yield expense relating to interest from a negative effective interest rate on assets held is accreted daily and is recognised in the Statement of Operations and Changes in Net Assets over the life of the underlying instrument.

(c) Financial Derivative Instruments

During the period the Funds have entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the valuation date. Gains/losses arising from these unsettled contracts are taken to unrealised appreciation/(depreciation) and are included under assets or liabilities (as appropriate) in the Statement of Net Assets.

The Funds can write covered call and put options and purchase call and put options. The Funds can also invest in spread options and synthetic cap options. A spread option is a type of option that derives its value from the difference between the prices of two or more assets. A synthetic cap option is an agreement between two parties providing the purchaser an interest rate ceiling or 'cap' on interest payment. The rate cap itself provides a periodic payment based upon the positive amount by which the reference index rate exceeds the strike rate. When the Funds write and/or purchase an option, an amount equal to the premium received or paid by the Funds is reflected as a liability or an asset. The liability for a written option and the asset for a purchased option are subsequently marked to market to reflect the current value of the option. The Directors have agreed to value exchange traded options based on mid prices or settlement prices rather than last traded prices as this methodology best reflects their estimated realisation value. Unlisted options are valued based upon daily prices obtained from third party pricing agents. When a security is sold through the exercise of an option, the premium received (or paid) is deducted from (or added to) the basis of the security sold. When an option expires (or the Funds enter into a closing transaction), the Funds realise a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid or received).

As at 28 February 2021, the Funds have entered into Contracts for Difference ("CFDs"). CFDs allow investors to take synthetic long or synthetic short positions with a variable margin. Unlike shares, with CFDs the buyer is potentially liable for far more than the amount they paid on margin. This will result in the Fund holding cash received from counterparties on deposit with various institutions as described in the Prospectus. CFD positions entered into are subject to a daily financing charge, applied at a previously agreed rate above or below the applicable benchmark. The related dividend income or expense is disclosed net of withholding tax in the Statement of Operations and Changes in Net Assets.

The market value of the CFDs is determined by the last known traded price on the exchange on which the underlying securities

Notes to the Financial Statements continued

or assets are traded or admitted for trading. For underlying securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. The change in market value, if any, is recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the CFDs are presented in the Statement of Operations and Changes in Net Assets.

Gains and losses on sales of CFDs have been determined on a cost basis using the First In First Out (“FIFO”) method.

The Funds have entered into swap agreements to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Where possible, swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the actual market maker. Where such quotations are not available swaps are priced based upon daily quotations from the market maker. In both cases changes in quotations are recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Statement of Operations and Changes in Net Assets.

During the period, the Funds have entered into swaption transactions. These give the purchaser the right, but not the obligation to enter into an interest rate swap at a pre-set interest rate within a specified period of time. The swaption buyer pays a premium to the seller for this right. A written swaption gives the purchaser the right to receive fixed payments in return for paying a floating rate of interest. A purchased swaption gives the purchaser the right to pay a fixed rate of interest in return for receiving a floating rate payment stream. When the Fund writes/purchases a swaption, an amount equal to the premium received/paid by the Fund is recorded as a liability or an asset in the Statement of Net Assets.

During the period, the Dynamic High Income Fund, Global Conservative Income Fund and the Global Multi-Asset Income Fund purchased a number of Equity Linked Notes. A principal amount is paid to a broker at the market price of an underlying equity at an agreed date in return for a fixed coupon payment or payments. At maturity the Fund will receive the principal plus (up to an agreed cap level per the agreement) or minus any movements in the value of the underlying equity.

To Be Announced securities (TBAs) are related to mortgage backed securities issued by US government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the Portfolio of Investments.

Although the Funds will generally enter into TBA purchase commitments with the intention of acquiring securities, the Funds may also dispose of a commitment prior to settlement if it is deemed appropriate to do so. Proceeds of TBA sales are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), are held as cover for the transaction. If two counterparties have offsetting trades for the same TBA contract, these trades will be netted out. On settlement day, the seller delivers the securities specified two days earlier and receives the cash specified on the trade date. In practice, most TBA trades do not ultimately lead to a transfer of physical MBS. The seller will either unwind or “roll” an outstanding trade before maturity, rather than physically settle it.

If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the Fund realises a gain or loss on the commitment without regard to any unrealised gain or loss on the underlying security. If the Fund delivers securities under the commitment, the Fund realises a gain or loss from the sale of the securities upon the unit price established at the date the commitment was entered into.

The Funds had unsettled TBAs as of 28 February 2021 which are included within receivable for investments sold and payable for investments purchased in the Statement of Net Assets.

The market values of the TBAs are presented in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the realised appreciation or depreciation on sales of the TBAs are presented in the Statement of Operations and Changes in Net Assets.

(d) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Funds has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets in currencies other than the currency of denomination of the respective Funds have been translated at the exchange rate prevailing at the Fund’s valuation point in Luxembourg on 28 February 2021.

(e) Combined Financial Statements

The accounts of each Fund are expressed in the Fund’s base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds. For the Statement of Net Assets, the exchange rates prevailing at the Fund’s valuation point in Luxembourg on 28 February 2021 are:

| CCY | EUR | GBP | JPY | CHF | CNH |
|-----|--------|--------|----------|--------|--------|
| USD | 0.8249 | 0.7175 | 106.4500 | 0.9057 | 6.4776 |

Notes to the Financial Statements continued

For the Statement of Operations and Changes in Net Assets, the exchange rates are the average rate calculated over the period:

| CCY | EUR | GBP | JPY | CHF | CNH |
|-----|--------|--------|----------|--------|--------|
| USD | 0.8355 | 0.7505 | 104.6656 | 0.9017 | 6.5974 |

These figures are presented for information purposes only and are rounded to four decimal places. For financial statements purposes exchange rates to nine decimal places are applied.

The combined figures in the Statement of Operations and Changes in Net Assets have been calculated using the average exchange rates throughout the period. The resulting Foreign exchange adjustment of USD 903,448,917 represents the movement in exchange rates between 31 August 2020 and 28 February 2021. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

(f) Exchange rates

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies other than the base currency of the Funds as at 28 February 2021.

| CCY | GBP | USD | EUR | JPY | CHF | CNH |
|-----|--------|--------|--------|----------|--------|---------|
| AED | 0.1953 | 0.2722 | 0.2246 | 28.9805 | 0.2466 | 1.7635 |
| ARS | 0.0080 | 0.0111 | 0.0092 | 1.1851 | 0.0101 | 0.0721 |
| AUD | 0.5574 | 0.7768 | 0.6408 | 82.6853 | 0.7035 | 5.0315 |
| BRL | 0.1295 | 0.1804 | 0.1488 | 19.2065 | 0.1634 | 1.1687 |
| CAD | 0.5667 | 0.7898 | 0.6515 | 84.0771 | 0.7154 | 5.1162 |
| CHF | 0.7922 | 1.1041 | 0.9108 | 117.5314 | 1.0000 | 7.1519 |
| CLP | 0.0010 | 0.0014 | 0.0011 | 0.1478 | 0.0013 | 0.0090 |
| CNH | 0.1108 | 0.1544 | 0.1274 | 16.4337 | 0.1398 | 1.0000 |
| CNY | 0.1111 | 0.1548 | 0.1277 | 16.4783 | 0.1402 | 1.0027 |
| COP | 0.0002 | 0.0003 | 0.0002 | 0.0294 | 0.0003 | 0.0018 |
| CZK | 0.0332 | 0.0463 | 0.0382 | 4.9282 | 0.0419 | 0.2999 |
| DKK | 0.1170 | 0.1630 | 0.1345 | 17.3540 | 0.1477 | 1.0560 |
| DOP | 0.0124 | 0.0173 | 0.0142 | 1.8384 | 0.0156 | 0.1119 |
| EGP | 0.0457 | 0.0637 | 0.0525 | 6.7803 | 0.0577 | 0.4126 |
| EUR | 0.8698 | 1.2122 | 1.0000 | 129.0428 | 1.0979 | 7.8523 |
| GBP | 1.0000 | 1.3937 | 1.1497 | 148.3540 | 1.2623 | 9.0274 |
| GHS | 0.1248 | 0.1739 | 0.1435 | 18.5130 | 0.1575 | 1.1265 |
| HKD | 0.0925 | 0.1289 | 0.1064 | 13.7247 | 0.1168 | 0.8352 |
| HUF | 0.0024 | 0.0034 | 0.0028 | 0.3566 | 0.0030 | 0.0217 |
| IDR | 0.0001 | 0.0001 | 0.0001 | 0.0075 | 0.0001 | 0.0005 |
| ILS | 0.2172 | 0.3027 | 0.2497 | 32.2267 | 0.2742 | 1.9610 |
| INR | 0.0098 | 0.0136 | 0.0112 | 1.4486 | 0.0123 | 0.0881 |
| ISK | 0.0057 | 0.0079 | 0.0065 | 0.8417 | 0.0072 | 0.0512 |
| JPY | 0.0067 | 0.0094 | 0.0077 | 1.0000 | 0.0085 | 0.0609 |
| KES | 0.0065 | 0.0091 | 0.0075 | 0.9695 | 0.0082 | 0.0590 |
| KRW | 0.0006 | 0.0009 | 0.0007 | 0.0947 | 0.0008 | 0.0058 |
| KWD | 2.3711 | 3.3044 | 2.7259 | 351.7583 | 2.9929 | 21.4047 |
| KZT | 0.0017 | 0.0024 | 0.0020 | 0.2547 | 0.0022 | 0.0155 |
| LKR | 0.0037 | 0.0051 | 0.0042 | 0.5473 | 0.0047 | 0.0333 |
| MXN | 0.0343 | 0.0478 | 0.0394 | 5.0880 | 0.0433 | 0.3096 |
| MYR | 0.1773 | 0.2471 | 0.2038 | 26.3002 | 0.2238 | 1.6004 |
| NGN | 0.0017 | 0.0024 | 0.0020 | 0.2585 | 0.0022 | 0.0157 |
| NOK | 0.0837 | 0.1167 | 0.0963 | 12.4245 | 0.1057 | 0.7560 |

| CCY | GBP | USD | EUR | JPY | CHF | CNH |
|-----|--------|--------|--------|----------|--------|--------|
| NZD | 0.5229 | 0.7288 | 0.6012 | 77.5809 | 0.6601 | 4.7209 |
| PEN | 0.1966 | 0.2740 | 0.2260 | 29.1659 | 0.2482 | 1.7748 |
| PHP | 0.0148 | 0.0206 | 0.0170 | 2.1939 | 0.0187 | 0.1335 |
| PLN | 0.1924 | 0.2681 | 0.2212 | 28.5392 | 0.2428 | 1.7366 |
| QAR | 0.1970 | 0.2746 | 0.2265 | 29.2303 | 0.2487 | 1.7787 |
| RON | 0.1784 | 0.2486 | 0.2051 | 26.4660 | 0.2252 | 1.6105 |
| RUB | 0.0096 | 0.0134 | 0.0111 | 1.4264 | 0.0121 | 0.0868 |
| SAR | 0.1913 | 0.2666 | 0.2199 | 28.3828 | 0.2415 | 1.7271 |
| SEK | 0.0858 | 0.1196 | 0.0987 | 12.7303 | 0.1083 | 0.7746 |
| SGD | 0.5400 | 0.7526 | 0.6208 | 80.1134 | 0.6816 | 4.8750 |
| THB | 0.0238 | 0.0332 | 0.0274 | 3.5324 | 0.0301 | 0.2150 |
| TRY | 0.0968 | 0.1348 | 0.1112 | 14.3546 | 0.1221 | 0.8735 |
| TWD | 0.0258 | 0.0359 | 0.0296 | 3.8219 | 0.0325 | 0.2326 |
| UAH | 0.0256 | 0.0357 | 0.0295 | 3.8042 | 0.0324 | 0.2315 |
| USD | 0.7175 | 1.0000 | 0.8249 | 106.4500 | 0.9057 | 6.4776 |
| UYU | 0.0166 | 0.0231 | 0.0191 | 2.4635 | 0.0210 | 0.1499 |
| VND | 0.0000 | 0.0000 | 0.0000 | 0.0046 | 0.0000 | 0.0003 |
| ZAR | 0.0478 | 0.0666 | 0.0549 | 7.0908 | 0.0603 | 0.4315 |
| ZMW | 0.0329 | 0.0459 | 0.0378 | 4.8821 | 0.0415 | 0.2971 |

The Renminbi is subject to foreign exchange restrictions and is not a freely convertible currency. The exchange rate used for the China Bond Fund is in relation to the offshore Renminbi ("CNH"), not the onshore Renminbi ("CNY"). The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions applied by the Chinese government from time-to-time as well as other external market forces. Any divergence between CNH and CNY may adversely impact investors.

(g) Dilution

The Directors may adjust the Net Asset Value ("NAV") per Share for a Fund in order to reduce the effect of "dilution" on that Fund. Dilution occurs when the actual cost of purchasing or selling the underlying assets of a Fund, deviates from the carrying value of these assets in the Funds, due to factors such as dealing and brokerage charges, taxes and duties, market movement and any spread between the buying and selling prices of the underlying assets. Dilution may have an adverse effect on the value of a Fund and therefore impact Shareholders. By adjusting the NAV per Share this effect can be reduced or prevented and Shareholders can be protected from the impact of dilution. The Directors may adjust the NAV of a Fund if on any Dealing Day the value of the aggregate transactions in Shares of all Classes of that Fund result in a net increase or decrease of Shares which exceeds one or more thresholds that are set by the Directors for that Fund. The amount by which the NAV of a Fund may be adjusted on any given Dealing Day is related to the anticipated cost of market dealing for that Fund. In such circumstances the NAV of the relevant Fund may be adjusted by an amount not exceeding 1.50%, or 3% in the case of fixed income Funds, of the NAV. Under exceptional circumstances the Directors may, in the interest of Shareholders, decide to temporarily increase the maximum swing factor indicated above and inform investors thereof. The adjustment will be an addition when the net movement results in an increase in

Notes to the Financial Statements continued

the value of all Shares of the Fund and a deduction when it results in a decrease. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, particularly in relation to duties and taxes, the resulting adjustment may be different for net subscriptions (inflows) than for net redemptions (outflows). In addition, the Directors may also agree to include extraordinary fiscal charges in the amount of the adjustment. These extraordinary fiscal charges vary from market to market and are currently expected not to exceed 2.5% of that NAV. Where a Fund invests primarily in certain asset types, such as government bonds or money market securities, the Directors may decide that it is not appropriate to make such an adjustment.

As at 28 February 2021, in accordance with the Prospectus Appendix B, 17.3, such a dilution adjustment was applied to the Asian High Yield Bond Fund, ESG Multi-Asset Fund, FinTech Fund, Future Of Transport Fund, Global Multi-Asset Income Fund, Multi-Theme Equity Fund, Natural Resources Growth & Income Fund, Next Generation Technology Fund, Nutrition Fund, Pacific Equity Fund, Systematic Global SmallCap Fund, United Kingdom Fund, World Energy Fund, World Financials Fund and World Real Estate Securities Fund. During the period ended 28 February 2021, such a dilution adjustment was applied to all Funds except for the Dynamic High Income Fund, ESG Asian Bond Fund, Euro Reserve Fund, European Focus Fund, Global Conservative Income Fund, Global Government Bond Fund, Market Navigator Fund, US Dollar Reserve Fund and World Healthscience Fund.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

(h) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security. When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised appreciation/(depreciation) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included in depositary fees in the Statement of Operations and Changes in Net Assets of the Fund.

(i) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts.

(j) Fair valuation

If in any case a particular value is not ascertainable by the methods outlined above, or if the Board of Directors of the Company considers that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or asset will be such as the Board of Directors of the Company in its absolute discretion decides. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds or where governments chose to impose fiscal or transaction charges on foreign investment. The Board of Directors of the Company may set specific thresholds, that, where exceeded, result in an adjustment to the value of these securities to their fair value by applying a specific index adjustment.

The fair valued securities are evidenced by a “***” in the Portfolio of Investments.

As at 28 February 2021, such fair valuation adjustment was applied as per the table below:

| Fund | Currency | Market value of fair valued securities | % of Net Assets |
|---|----------|--|-----------------|
| Asian Dragon Fund | USD | 51,182,555 | 3.57 |
| Asian Growth Leaders Fund | USD | 16,505,326 | 0.89 |
| Asian Multi-Asset Income Fund | USD | 203,057 | 0.22 |
| China Flexible Equity Fund | USD | 129,203 | 0.39 |
| China Fund | USD | 32,232,350 | 1.97 |
| Continental European Flexible Fund | EUR | 4,549,520 | 0.07 |
| Dynamic High Income Fund | USD | 6,716,080 | 0.22 |
| Emerging Markets Bond Fund | USD | 72 | 0.00 |
| Emerging Markets Corporate Bond Fund ^o | USD | – | 0.00 |
| Emerging Markets Fund | USD | 5,666,281 | 0.24 |
| ESG Emerging Markets Corporate Bond Fund ^o | USD | – | 0.00 |
| ESG Fixed Income Global Opportunities Fund | EUR | 359,874 | 0.04 |
| FinTech Fund | USD | 23,594 | 0.01 |
| Fixed Income Global Opportunities Fund | USD | 41,889,027 | 0.39 |
| Global Allocation Fund | USD | 381,828,473 | 2.34 |
| Global Bond Income Fund | USD | 152,816 | 0.11 |
| Global Corporate Bond Fund | USD | 4,582 | 0.00 |
| Global Dynamic Equity Fund | USD | 19,319,157 | 4.29 |
| Global High Yield Bond Fund | USD | 2,037,698 | 0.09 |
| Global Long-Horizon Equity Fund | USD | 1 | 0.00 |
| Global Multi-Asset Income Fund | USD | 9,806,873 | 0.15 |
| Latin American Fund | USD | 224,092 | 0.03 |
| Next Generation Technology Fund | USD | 80,126,569 | 1.40 |
| Nutrition Fund ^o | USD | – | 0.00 |
| Sustainable Energy Fund ^o | USD | – | 0.00 |
| Systematic Global SmallCap Fund ^o | USD | – | 0.00 |
| United Kingdom Fund ^o | GBP | – | 0.00 |
| US Dollar Bond Fund | USD | 2,029,721 | 0.22 |
| US Dollar High Yield Bond Fund | USD | 4,685,943 | 0.12 |
| US Dollar Short Duration Bond Fund | USD | 826,086 | 0.05 |
| World Energy Fund ^o | USD | – | 0.00 |
| World Financials Fund | USD | 133,746 | 0.01 |
| World Gold Fund ^o | USD | – | 0.00 |

Notes to the Financial Statements continued

| Fund | Currency | Market value of fair valued securities | % of Net Assets |
|--------------------------|----------|--|-----------------|
| World Healthscience Fund | USD | 187,195,725 | 1.64 |
| World Mining Fund | USD | 17,419,602 | 0.26 |
| World Technology Fund | USD | 338,129,024 | 2.64 |

⁹ Fund holds fair valued securities with a market value of zero.

3. The Subsidiary

The India Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in India both directly and through BlackRock India Equities (Mauritius) Limited (the "Subsidiary"), a wholly owned subsidiary of the Company, in accordance with its investment objectives and policies.

All assets and liabilities, income and expenses of the Subsidiary are consolidated in the Statement of Net Assets and Statement of Operations and Changes in Net Assets of the Company. All investments held by the Subsidiary are disclosed in the Portfolio of Investments of the India Fund. The Subsidiary was incorporated on 1 September 2004 under the laws of Mauritius.

The Subsidiary invests in securities, the majority of which traded in the Indian market and until 31 March 2017, the Subsidiary obtained benefits under the double taxation treaty between Mauritius and India. The Subsidiary had to meet annually certain tests and conditions, including the establishment of Mauritius tax residence and related requirements.

On 10 May 2016, the Indian Tax Board announced a phased removal of the capital gains tax ("CGT") exemption existing under the India-Mauritius Tax Treaty. The change, effective from 1 April 2017, means that India retains taxation rights on capital gains arising from sales of shares of Indian resident companies acquired by a Mauritian entity on or after 1 April 2017. Shares acquired prior to 1 April 2017 are protected from taxing rights in India. However, the phased approach means that during the transition period from 1 April 2017 to 31 March 2019, the tax rate is limited to 50% of India's domestic tax rate subject to a limitation of benefits clause. Taxation in India at the full domestic tax rate will apply from financial year 2019-2020 onwards.

Until 31 March 2018, the Subsidiary was exempt from Indian tax on long term capital gains on the sale or transfer of listed equity shares chargeable to Securities Transaction Tax in India. Effective 1 April 2018, the 2018 Indian Finance Bill introduces a 10% tax on long term capital gains (i.e. holding period of at least 12 months) on the disposition of Indian publicly traded shares and certain other securities after 1 April 2018. Prior to this change, long term capital gains were exempt from Indian tax, provided securities transaction tax (STT) had been paid. For sales of publicly traded shares on or before 31 March 2018, long term capital gains should be exempt from Indian tax. For sales of publicly traded shares from 1 April 2018, long term capital gains should be subject to a 10% tax. However, where securities were acquired prior to 31 January 2018, the 'cost' of securities in determining the gain will be their fair market value at 31 January 2018.

At 28 February 2021, the Subsidiary had net surplus brought forward tax gains of USD 2.4 million (Short-term) and USD 51.4 million (Long-term) (including realised and unrealised portion as on 28 February 2021). During the period ended 28 February 2021, as the Subsidiary had surplus realised gains a tax liability was triggered.

Further information on the Subsidiary can be found in the Prospectus and on page 4.

4. Management Company

BlackRock (Luxembourg) S.A. has been appointed by the Company to act as its Management Company. The Management Company, a Luxembourg société anonyme, is authorised as a fund management company in accordance with Chapter 15 of the 2010 Law.

The Company has signed a management company agreement, with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

5. Management Fees

During the period the Company paid management fees to the Management Company, BlackRock (Luxembourg) S.A.

The Company will pay the management fee at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies from 0.00% to 1.75% and will vary according to which Fund and share class the investor buys. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and are paid monthly. Certain costs and fees are paid out of the management fee, including the fees of the Investment Advisers. There are no management fees charged on Class J and Class X Shares.

To assist in achieving the investment objectives of the Reserve Funds (Euro Reserve Fund and US Dollar Reserve Fund), in certain circumstances, including where market conditions cause decreasing yields on the Fund's underlying investments, the Management Company may determine to waive its right to take the full amount of management fees to which it is entitled on any particular day or days. The Management Company may exercise its discretion to do this without prejudice to its entitlement to take the full amount of the management fee accruing on any future days.

Notes to the Financial Statements continued

The management fee waiver is disclosed separately from management fees in the Statement of Operations and Changes in Net Assets. During the period the Euro Reserve Fund and US Dollar Reserve Fund were subject to a management fee waiver.

During the period, the following Funds were subject to management fee rebates linked to investments into target funds managed by BlackRock:

Dynamic High Income Fund, ESG Multi-Asset Fund, Euro Corporate Bond Fund, Euro Short Duration Bond Fund, Global Allocation Fund, Global Conservative Income Fund, Global High Yield Bond Fund, Global Multi-Asset Income Fund, Market Navigator Fund, Multi-Theme Equity Fund, US Dollar High Yield Bond Fund and US Dollar Short Duration Bond Fund

Management fees payable at 28 February 2021 are included in the Statement of Net Assets as other liabilities.

6. Distribution Fees

The Company pays annual distribution fees as shown in Appendix E of the Prospectus. The level of distribution fee varies from 0.00% to 1.25%. Class A, D, I, J, S, X and Z Shares do not pay a distribution fee. Class C Shares do not pay a distribution fee for the Euro Reserve Fund and the US Dollar Reserve Fund. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and are paid monthly.

The Company pays distribution fees as detailed in the Statement of Operations and Changes in Net Assets. Distribution fees payable at 28 February 2021 are included in the Statement of Net Assets as other liabilities.

7. Annual Service Charge

The Company pays an annual service charge to the Management Company.

The level of the annual service charge may vary at the Directors' discretion, as agreed with the Management Company and will apply at different rates across the various Funds and Share Classes issued by the Company. However, it has been agreed between the Directors and the Management Company that the annual service charge currently paid shall not exceed 0.25% per annum. It is accrued daily, based on the NAV of the relevant Share Class (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 17.3 of Appendix B) and paid monthly.

The Directors and the Management Company set the level of the annual service charge at a rate which aims to ensure that the ongoing charges of each Fund remain competitive when compared across a broad market of similar investment products available to investors in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The ongoing charge is calculated based on the total expenses per share class (excluding bank interest, transaction costs and negative yield expense on financial assets, and including annual service charge subsidies) divided by the average net assets of the respective share class, expressed as a percentage.

The ongoing charge of the Asian Multi-Asset Income Fund, China A-Share Fund, Circular Economy Fund, Emerging Europe Fund, Emerging Markets Bond Fund, Emerging Markets Corporate Bond Fund, Emerging Markets Local Currency Bond Fund, ESG Asian Bond Fund, ESG Emerging Markets Blended Bond Fund, ESG Emerging Markets Bond Fund, ESG Emerging Markets Corporate Bond Fund, ESG Emerging Markets Local Currency Bond Fund, ESG Fixed Income Global Opportunities Fund, European Focus Fund, FinTech Fund, Future Of Transport Fund, Global Inflation Linked Bond Fund, Market Navigator Fund, Multi-Theme Equity Fund, Natural Resources Growth & Income Fund, Next Generation Technology Fund, Nutrition Fund, Systematic China A-Share Opportunities Fund, Systematic Global SmallCap Fund and the US Dollar Bond Fund is capped with the delta being offset against the annual service charge in the Statement of Operations and Changes in Net Assets.

The annual service charge is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the Depositary fees, Distribution fees, Securities Lending fees, any fees arising from borrowings (including for the avoidance of doubt any commitment fee that may be due to the lender), any costs relating to European Union ("EU") and non-EU withholding tax reclaims (plus any taxes or interest thereon) and any taxes at an investment or Company level.

The Company pays any professional costs relating to European Union withholding tax reclaims. Any costs relating to withholding tax reclaims will be allocated between the relevant sub-funds on a fair and equitable basis. As the Company has had a good degree of success with its EU withholding tax reclaims (which are paid by the Company) to date, any costs associated with non-EU withholding tax reclaims will no longer be paid out of the annual service charge and will now be paid by the Company and allocated between the relevant sub-funds on a fair and equitable basis.

The annual service charge is also used to meet fees paid to Ernst & Young S.A. for audit and services related to investor reporting and other tax compliance matters.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and licence fees, correspondent and other banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's ongoing charges remain competitive. Accordingly the Management Company is entitled to retain

Notes to the Financial Statements continued

any amount of the annual service charge paid to it which is in excess of the actual expenses incurred by the Company during any period whereas any costs and expenses incurred by the Company in any period which exceed the amount of the annual service charge that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

Directors who are not employees of the BlackRock Group in return for their duties performed, received a fee of EUR 55,000 per annum, gross of taxation. The Chairwoman's fee is EUR 60,000 per annum, gross of taxation. Directors who are employees of the BlackRock Group are not entitled to Directors' fees.

Taxation applicable in certain jurisdictions is also charged directly to the Funds (see Note 9).

The annual service charge is disclosed in the Statement of Operations and Changes in Net Assets.

The annual service charge payable at 28 February 2021 is included in the Statement of Net Assets as other liabilities.

8. Depositary Fees

Throughout the period the Depositary of the Company was the Bank of New York Mellon SA / NV, Luxembourg Branch. The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees which are further disclosed in the Prospectus. The rates for both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the custody cost to each Fund will depend on its asset allocation at any time.

The depositary fees are charged directly to the Funds. Depositary fees payable at 28 February 2021 are included in the Statement of Net Assets as other liabilities.

9. Tax

Luxembourg

Under present Luxembourg law and practice, the Company is not liable to any Luxembourg income or capital gains tax, nor are dividends paid by the Company subject to any Luxembourg withholding tax. However, the Company is liable to a tax in Luxembourg of 0.05% per annum or, in the case of the Reserve Funds, Class I, Class J and Class X Shares, 0.01% per annum of its NAV, payable quarterly on the basis of the value of the net assets of the respective Funds at the end of the relevant calendar quarter. No stamp or other tax is payable in Luxembourg on the issue of Shares. For the period ended 28 February 2021, USD 32,232,452 was charged in relation to Luxembourg tax.

Belgium

The Company is registered with the Belgium Financial Services and Markets Authority in accordance with Article 154 of the Law of 3 August 2012 relating to financial markets. Funds registered for public distribution in Belgium are subject to an annual tax of 0.0925% on the net asset value of units distributed in Belgium

via Belgian intermediaries as at 31 December of the previous year. For the period ended 28 February 2021, there was no charge in relation to Belgium tax.

United Kingdom

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Fund's income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

Other transaction taxes

Other jurisdictions may impose taxes, financial transactions taxes ("FTT") or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

Withholding tax

Capital gains, dividends and interest received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax in European Union countries. Investors should inform themselves of, and when appropriate consult their professional advisers on, the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

10. Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated its investment management functions to the investment advisers (each an 'Investment Adviser'): BlackRock Financial Management, Inc. (US) (BFM), BlackRock Investment Management, LLC (US) (BIMLLC), BlackRock Investment Management (UK) Limited (BIMUK) and BlackRock (Singapore) Limited (BSL) as described in the Prospectus.

All Investment Advisers are appointed directly by BlackRock (Luxembourg) S.A.. All Sub-Investment Advisers are appointed by the relevant Investment Adviser. Some of which, as Investment Advisers, have in turn sub-delegated some functions to BlackRock Japan Co. Limited (BLKJap), BlackRock Asset Management North Asia Limited (BAMNA) and BlackRock Investment Management (Australia) Limited (BLKAus).

| Fund | Investment Adviser(s) | Sub-Investment Adviser(s) |
|---------------------------------|-----------------------|---------------------------|
| ASEAN Leaders Fund | BIMUK | BAMNA |
| Asia Pacific Equity Income Fund | BIMUK | BAMNA |
| Asian Dragon Fund | BIMUK | BAMNA |
| Asian Growth Leaders Fund | BIMUK | BAMNA |
| Asian High Yield Bond Fund | BSL | - |

Notes to the Financial Statements continued

| Fund | Investment Adviser(s) | Sub-Investment Adviser(s) | Fund | Investment Adviser(s) | Sub-Investment Adviser(s) |
|--|-------------------------|---------------------------|---|-----------------------|---------------------------|
| Asian Multi-Asset Income Fund | BIMUK, BSL, BIMLLC | BAMNA, BLKAus | Latin American Fund | BIMLLC | – |
| Asian Tiger Bond Fund | BSL, BIMUK | BAMNA | Multi-Theme Equity Fund* | BIMUK | – |
| China A-Share Fund* | BIMUK | BAMNA | Natural Resources Growth & Income Fund | BIMLLC, BIMUK | – |
| China Bond Fund | BSL, BIMUK | BAMNA | Next Generation Technology Fund | BIMLLC | – |
| China Flexible Equity Fund | BIMUK | BAMNA | Nutrition Fund | BIMUK | – |
| China Fund | BIMUK | BAMNA | Pacific Equity Fund | BIMUK | BAMNA |
| Circular Economy Fund* | BIMUK | – | Sustainable Energy Fund | BIMUK | – |
| Continental European Flexible Fund | BIMUK | – | Swiss Small & MidCap Opportunities Fund | BIMUK | – |
| Dynamic High Income Fund | BSL, BIMUK, BFM | BAMNA, BLKAus | Systematic China A-Share Opportunities Fund | BIMLLC | – |
| Emerging Europe Fund | BIMUK | – | Systematic Global Equity High Income Fund | BIMUK | – |
| Emerging Markets Bond Fund | BSL, BIMUK, BFM | – | Systematic Global SmallCap Fund | BIMLLC | – |
| Emerging Markets Corporate Bond Fund | BSL, BIMUK, BFM | – | United Kingdom Fund | BIMUK | – |
| Emerging Markets Equity Income Fund | BIMUK, BIMLLC | BAMNA | US Basic Value Fund | BIMLLC | – |
| Emerging Markets Fund | BIMUK, BIMLLC | BAMNA | US Dollar Bond Fund | BSL, BIMUK, BFM | – |
| Emerging Markets Local Currency Bond Fund | BSL, BIMUK, BFM | BAMNA | US Dollar High Yield Bond Fund | BFM | – |
| ESG Asian Bond Fund*(1) | BSL, BIMUK | – | US Dollar Reserve Fund | BFM | – |
| ESG Emerging Markets Blended Bond Fund* | BIMUK | – | US Dollar Short Duration Bond Fund | BFM | – |
| ESG Emerging Markets Bond Fund* | BIMUK | – | US Flexible Equity Fund | BIMLLC | – |
| ESG Emerging Markets Corporate Bond Fund* | BIMUK, BFM | – | US Government Mortgage Fund | BFM | – |
| ESG Emerging Markets Local Currency Bond Fund* | BIMUK | – | US Growth Fund | BIMLLC | – |
| ESG Fixed Income Global Opportunities Fund* | BIMUK, BFM, BSL | BLKAus | US Small & MidCap Opportunities Fund | BIMLLC | – |
| ESG Multi-Asset Fund | BIMLLC, BIMUK, BFM, BSL | – | World Bond Fund | BSL, BIMUK, BFM | – |
| Euro Bond Fund | BIMUK, BSL | – | World Energy Fund | BIMUK | – |
| Euro Corporate Bond Fund | BIMUK | – | World Financials Fund | BIMUK | – |
| Euro Reserve Fund | BIMUK | – | World Gold Fund | BIMUK | – |
| Euro Short Duration Bond Fund | BIMUK, BSL | – | World Healthscience Fund | BIMLLC | – |
| Euro-Markets Fund | BIMUK | – | World Mining Fund | BIMUK | – |
| European Equity Income Fund | BIMUK | – | World Real Estate Securities Fund | BSL, BIMUK, BIMLLC | BLKAus |
| European Focus Fund* | BIMUK | – | World Technology Fund | BIMLLC | – |
| European Fund | BIMUK | – | | | |
| European High Yield Bond Fund | BIMUK | – | | | |
| European Special Situations Fund | BIMUK | – | | | |
| European Value Fund | BIMUK | – | | | |
| FinTech Fund | BIMUK | – | | | |
| Fixed Income Global Opportunities Fund | BSL, BIMUK, BFM | BLKAus | | | |
| Future Of Transport Fund | BIMUK | – | | | |
| Global Allocation Fund | BIMLLC | – | | | |
| Global Bond Income Fund | BIMUK, BFM | – | | | |
| Global Conservative Income Fund* | BIMUK, BFM | – | | | |
| Global Corporate Bond Fund | BSL, BIMUK, BFM | – | | | |
| Global Dynamic Equity Fund | BIMLLC | – | | | |
| Global Equity Income Fund | BIMUK | – | | | |
| Global Government Bond Fund | BSL, BIMUK, BFM | – | | | |
| Global High Yield Bond Fund | BSL, BIMUK, BFM | – | | | |
| Global Inflation Linked Bond Fund | BIMUK, BFM | – | | | |
| Global Long-Horizon Equity Fund | BIMUK, BIMLLC | – | | | |
| Global Multi-Asset Income Fund | BSL, BIMUK, BFM | BAMNA, BLKAus | | | |
| India Fund | BIMUK | BAMNA | | | |
| Japan Flexible Equity Fund | BIMUK | BAMNA, BLKJap | | | |
| Japan Small & MidCap Opportunities Fund | BIMUK | BLKJap | | | |

(1) Fund launched during the period, see Note 1, for further details.

* The Fund is not authorised in Hong Kong and is not available to the public in Hong Kong as at 28 February 2021.

11. Transactions with Connected Persons

The ultimate holding company of the Management Company, the Principal Distributor, the Investment Advisers and the Sub-Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA. During the period there were no transactions of the Company effected through a broker who is a connected person of the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company. The Company does not have any transactions with the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company or any of their connected persons as a principal during the period.

Where Funds invest in the units of other UCITS and/or other Undertakings for Collective Investment (“UCIs”) that are managed, directly or by delegation, by the Investment Adviser or by any other company with which the Investment Adviser is linked by common management or control, or by a substantial direct or indirect holding, no subscription or redemption fees may be charged to the Company on its investment in the units of such other UCITS and/or UCIs. The Funds will invest, where possible, in Class X Shares, which are not subject to any management fees.

Notes to the Financial Statements continued

Where a Fund invests a substantial proportion of its net assets in other UCITS and/or other UCIs, the Investment Adviser will ensure that the total management fee (excluding any performance fee, if any) charged to such Fund (including management fees from other UCITS and UCIs in which it invests) shall not exceed 1.50% of the net asset value of the Fund.

During the period there have been no transactions which were outside the ordinary course of business or which were not on normal commercial terms entered into between the Company, the Management Company, the Investment Advisers, Sub-Investment Advisers, the Directors of the Company, the Depositary or any entity in which these parties or their connected persons have a material interest.

During the period, Robert Hayes (resigned effective 19 November 2020), a Director of the Company, held 4,733 shares, with a value of GBP 105,499 in the Global Long-Horizon Equity Fund, D Class distributing (A) UK reporting fund share. No other Director held shares in any of the Funds.

The securities lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited which is a connected party to the Company. BlackRock Advisors (UK) Limited bears all operational costs directly related to securities loan transactions.

The Funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc bears the cost of indemnification against borrower default.

BlackRock Investment Management (UK) Limited has appointed BlackRock (Channel Islands) Limited to carry out certain administration services.

Some of the Funds use cross investment techniques, meaning that the Funds invest into other Funds of the umbrella structure.

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets have not been adjusted to remove the impact of the cross investments.

The following Funds held cross umbrella investments as at 28 February 2021, the market value of which represents 0.12% of the combined net assets.

| Fund | Cross Umbrella Investment | Currency | Market Value | % of Net Assets |
|---------------------------------|---|----------|--------------|-----------------|
| Asian Multi-Asset Income Fund | BlackRock Global Funds - China Bond Fund | USD | 3,701,835 | 4.13 |
| Asian Multi-Asset Income Fund | BlackRock Global Funds - India Fund | USD | 1,135,421 | 1.27 |
| Dynamic High Income Fund | BlackRock Global Funds - US Dollar High Yield Bond Fund | USD | 8,234,937 | 0.27 |
| Emerging Markets Bond Fund | BlackRock Global Funds - Emerging Markets Corporate Bond Fund | USD | 65,487,500 | 3.82 |
| Global Conservative Income Fund | BlackRock Global Funds - Global Equity Income Fund | EUR | 12,850,487 | 2.31 |

| Fund | Cross Umbrella Investment | Currency | Market Value | % of Net Assets |
|--------------------------------|--|----------|--------------|-----------------|
| Global Multi-Asset Income Fund | BlackRock Global Funds - US Dollar High Yield Bond Fund | USD | 73,764,715 | 1.12 |
| Multi-Theme Equity Fund | BlackRock Global Funds - Circular Economy Fund | USD | 11,803,619 | 10.00 |
| Multi-Theme Equity Fund | BlackRock Global Funds - FinTech Fund | USD | 9,709,191 | 8.23 |
| Multi-Theme Equity Fund | BlackRock Global Funds - Future Of Transport Fund | USD | 4,623,146 | 3.92 |
| Multi-Theme Equity Fund | BlackRock Global Funds - Next Generation Technology Fund | USD | 2,191,243 | 1.86 |
| Multi-Theme Equity Fund | BlackRock Global Funds - Nutrition Fund | USD | 7,191,525 | 6.09 |
| Multi-Theme Equity Fund | BlackRock Global Funds - Sustainable Energy Fund | USD | 16,695,960 | 14.15 |

During the period ended 28 February 2021, The Bank of New York Mellon (Institutional Bank) and The Bank of New York Mellon SA/NV, both connected persons of the Depositary, acted in custody foreign exchange transactions and in Currency Administration/ Hedging programmes respectively, for the Funds. Total commissions paid in relation to these transactions amounted to USD 11,699,610 with an average commission rate of 0.27bps. The total aggregate value of transactions with the connected persons of the Depositary amounted to USD 435 billion which represents 66% of the total value of such transaction entered into by the Funds. All transactions with the connected persons of the Depositary were entered into in the ordinary course of business and on normal commercial terms.

12. Use of Commissions

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any sub-funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the sub-funds may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one sub-fund over another because research can be used for a broader range of clients than just those whose trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess commissions are reallocated to an eligible service provider where appropriate. There were no soft dollar arrangements entered into during the period.

13. Financial Derivative Instruments

The Funds may buy and sell financial derivative instruments which is further described in the Prospectus. Please refer to the Fund's Portfolio of Investments for financial derivative investments held as at 28 February 2021.

Notes to the Financial Statements continued

14. Securities Pledged or Given in Guarantee and Received in Guarantee

Securities which are pledged as collateral or given in guarantee by the Funds are disclosed in the Portfolio of Investments of the Funds. As at 28 February 2021 the value of these securities, evidenced by a “†” in the Portfolio of Investments of the Fund, amounts to USD 551,983,064.

For the Systematic Global Equity High Income Fund, the collateral on written call options is pledged under a tri-party agreement between BlackRock Investment Management (UK) Limited, Merrill Lynch International and Bank of New York Mellon (International) Limited. As at 28 February 2021 the value of the collateral, evidenced by a “^” in the Portfolio of Investments of the Fund, amounts to USD 27,340,585.

Securities which have been received in guarantee by the Funds are detailed in the table below. As at 28 February 2021 the value of these securities amounts to USD 12,283,893.

| Fund | Holdings | Description | Value (USD) |
|--|-----------|---|-------------|
| Fixed Income Global Opportunities Fund | 316,000 | United States Treasury Note/Bond 2.5% 15/5/2024 | 330,077 |
| Global Allocation Fund | 89,000 | United States Treasury Note/Bond 1.875% 28/2/2022 | 89,575 |
| Global Allocation Fund | 338,000 | United States Treasury Note/Bond 1.375% 15/10/2022 | 339,477 |
| Global Allocation Fund | 382,000 | United States Treasury Note/Bond 2.5% 15/5/2024 | 399,017 |
| Global Allocation Fund | 447,000 | United States Treasury Note/Bond 2% 31/7/2022 | 450,274 |
| Global Allocation Fund | 987,000 | United States Treasury Note/Bond 2% 31/8/2021 | 1,001,252 |
| Global Allocation Fund | 1,107,000 | United States Treasury Note/Bond 2% 31/10/2021 | 1,122,845 |
| Global Allocation Fund | 1,574,000 | United States Treasury Note/Bond 2% 30/11/2022 | 1,599,629 |
| Global Allocation Fund | 1,825,000 | United States Treasury Note/Bond 2.125% 31/3/2024 | 1,902,006 |
| Global Dynamic Equity Fund | 1,770 | Alphabet Inc | 3,605,242 |
| US Dollar Short Duration Bond Fund | 418,000 | United States Treasury Note/Bond 6% 15/2/2026 | 514,048 |
| World Bond Fund | 94,000 | United States Treasury Note/Bond 2.75% 31/8/2023 | 96,950 |
| World Bond Fund | 159,000 | United States Treasury Note/Bond 1.375% 31/5/2021 | 158,461 |
| World Bond Fund | 192,000 | United States Treasury Note/Bond 6.25% 15/5/2030 | 264,256 |
| World Bond Fund | 415,000 | United States Treasury Bill 15/7/2021 (Zero Coupon) | 410,784 |

15. Cash Collateral

The Funds trade derivatives with a range of counterparties. The counterparties to the derivatives are shown in the Portfolio of Investments. The derivatives are traded with the following counterparties: ANZ, Bank of America, Barclays, BNP Paribas,

BNY Mellon, Citibank, Citigroup, Commonwealth Bank of Australia, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC Bank Plc, JP Morgan, Merrill Lynch, Morgan Stanley, Nomura, RBS Plc, Royal Bank of Canada, Societe Generale, Standard Chartered Bank, State Street, Toronto Dominion, UBS and Westpac. Collateral/Margin is paid or received on swap contracts, CFDs, futures contracts, options written (put and call), options purchased (put and call) and swaptions to cover any exposure by the counterparty to the Company or by the Company to the counterparty. “Due from brokers” consists of cash collateral paid to the Portfolio’s clearing brokers and various counterparties. “Due to brokers” consists of cash collateral received from the Portfolio’s clearing brokers and various counterparties. Futures Contracts Cash forms part of Cash at Bank in the Statement of Net Assets.

The table below provides the cash collateral balances due from/ (due to) the brokers in relation to the CFDs, swap contracts and OTC Options as at 28 February 2021. Futures Contracts Cash balances relate to cash held at brokers and are in part used to satisfy margin requirements as at 28 February 2021.

| Fund | CCY | CFD Swap OTC Options Cash Collateral Due from Broker | CFD Swap OTC Options Cash Collateral Due to Broker | Futures Contracts Due from Broker | Futures Contracts Due to Broker |
|---|-----|--|--|-----------------------------------|---------------------------------|
| ASEAN Leaders Fund | USD | – | (20,000) | 289,328 | (3) |
| Asian Dragon Fund | USD | – | (400,000) | – | – |
| Asian Growth Leaders Fund | USD | – | – | 23 | – |
| Asian Multi-Asset Income Fund | USD | 2 | (3) | – | – |
| Asian Tiger Bond Fund | USD | 4,189,000 | (530,000) | – | – |
| China Bond Fund | CNH | 12,752,964 | – | 16,129,122 | (10,245,681) |
| Continental European Flexible Fund | EUR | – | – | 11,743,000 | (1,910,460) |
| Dynamic High Income Fund | USD | – | – | 25,592,323 | (10,873,824) |
| Emerging Markets Bond Fund | USD | 180,000 | (1,880,000) | 3,439,000 | (2,214,756) |
| Emerging Markets Corporate Bond Fund | USD | – | – | 679,000 | (314,110) |
| Emerging Markets Equity Income Fund | USD | 350,000 | – | – | – |
| Emerging Markets Fund | USD | – | (5,980,000) | 7,662,043 | – |
| Emerging Markets Local Currency Bond Fund | USD | 4,361,000 | (10,175,862) | 926,000 | (633,872) |
| ESG Emerging Markets Blended Bond Fund | USD | 4,323,165 | (39,405) | 220,779 | (18,660) |
| ESG Emerging Markets Bond Fund | USD | – | (290,000) | 849,000 | (546,578) |
| ESG Emerging Markets Corporate Bond Fund | USD | – | – | 43,000 | (19,950) |

Notes to the Financial Statements continued

| Fund | CCY | CFD Swap OTC Options Cash Collateral Due from Broker | CFD Swap OTC Options Cash Collateral Due to Broker | Futures Contracts Due from Broker | Futures Contracts Due to Broker |
|---|-----|---|---|--|--|
| ESG Emerging Markets Local Currency Bond Fund | USD | 351,000 | (1,979,270) | 151,000 | (101,886) |
| ESG Fixed Income Global Opportunities Fund | EUR | 2,222,482 | (4,226,704) | 11,772,879 | (910,580) |
| ESG Multi-Asset Fund | EUR | 1,765,878 | (3,539,177) | 12,312,936 | (82,317) |
| Euro Bond Fund | EUR | 5,955,218 | (2,070,028) | 14,583,103 | (1,718,688) |
| Euro Corporate Bond Fund | EUR | 10,458,379 | (9,270,143) | 7,177,631 | – |
| Euro Short Duration Bond Fund | EUR | 14,517,772 | (4,344,794) | 20,389,672 | (16,161,401) |
| European Focus Fund | EUR | – | – | 320,000 | (26,477) |
| European Fund | EUR | – | – | 1,309,722 | – |
| European Special Situations Fund | EUR | – | – | 226,000 | (4,975) |
| Fixed Income Global Opportunities Fund | USD | 42,529,484 | (65,761,201) | 178,878,567 | (4,826,257) |
| Global Allocation Fund | USD | 40,025,000 | (75,240,256) | 136,326,993 | (29,436,524) |
| Global Bond Income Fund | USD | 44,000 | (37,584) | 351,000 | (315,499) |
| Global Conservative Income Fund | EUR | 30 | – | 8,007,805 | (2,622,036) |
| Global Corporate Bond Fund | USD | 10,438,307 | (539,109) | 4,822,341 | (975,341) |
| Global Dynamic Equity Fund | USD | – | (330,000) | 1,479,579 | (1,445,640) |
| Global Government Bond Fund | USD | 3,762,566 | (953,631) | 1,794,000 | – |
| Global High Yield Bond Fund | USD | 5,541,000 | (5,215,289) | 762,000 | (413,332) |
| Global Inflation Linked Bond Fund | USD | 372,000 | (538,892) | 563,657 | – |
| Global Multi-Asset Income Fund | USD | 502,000 | – | 24,028,608 | (5,368,572) |
| Systematic China A-Share Opportunities Fund | USD | – | – | 2,499,000 | (414,592) |
| Systematic Global Equity High Income Fund | USD | – | – | 71,824,392 | (97,686) |
| Systematic Global SmallCap Fund | USD | – | – | 458,000 | (30,138) |
| US Dollar Bond Fund | USD | 2,536,032 | (991,241) | 4,437,788 | (344,741) |
| US Dollar High Yield Bond Fund | USD | 4,100,000 | (4,859,040) | 1,934,000 | (1,484,501) |
| US Dollar Short Duration Bond Fund | USD | 1,280,968 | (575,712) | 1,886,000 | (2,030,860) |
| US Government Mortgage Fund | USD | 31,145 | – | 41,700 | (36,338) |
| World Bond Fund | USD | 7,680,435 | (5,755,806) | 4,385,501 | – |

16. Dividends

The Directors' current policy in relation to the payment of dividends depends on the Share Class. For Non-Distributing Share Classes the current policy is to retain and reinvest all net income. In this regard the income is retained in the NAV and reflected in the NAV per share of the relevant Class. For the Distributing Share Classes, the policy is to distribute substantially all the investment income (where available) for the period after deduction of expenses for Share Classes which distribute net or all of the investment income for the period and potentially a portion of capital before deduction of expenses for Share Classes which distribute gross. Please refer to the "Calculation of Dividends" section in the Prospectus for further information regarding the distribution policies for each Distributing Share Class. The Directors may also determine if and to what extent dividends may include distributions from both net realised and net unrealised capital gains. Certain Funds and/or certain Share Classes (e.g. Distributing (S) Shares, Distributing (R) Shares and Distributing (Y) Shares) may make distributions from capital as well as from income and net realised and net unrealised capital gains. Where Distributing Share Classes pay dividends that include net realised capital gains or net unrealised capital gains, or, in the case of Funds which distribute income gross of expenses, dividends may include initially subscribed capital. In the event dividend income is paid from the capital of the Fund, it will result in capital erosion and may constrain further capital growth.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

For those Funds which offer distributing shares, the frequency at which the dividend payment is made is determined by the Fund type. Further information on the payment of dividends is set out in the Prospectus.

The declaration and payment of dividends and the reinvestment options available to shareholders are set out in the Prospectus.

17. Credit Facility

In April 2016 (and subsequently amended on 1 April 2017, 1 April 2018, 1 April 2019 and 24 April 2020), BGF entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan") whereby JPMorgan, together with other syndicated lenders, made a credit facility available to the Funds, which currently stands at USD 1,225 million for Luxembourg funds. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are borne out of the net assets of the Company. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this period, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock funds participating in the credit agreement. As such, certain Funds may not be subject to the

Notes to the Financial Statements continued

credit line and will not incur any fees with respect to same. As at 28 February 2021 the Funds did not have any outstanding amounts from such credit facility. The credit facility was not used during the period from 1 September 2020 to 28 February 2021.

18. Sub-Underwriting Income

The Company may, with the consent of the Depositary, enter into sub-underwriting agreements. Sub-underwriting agreements allow the Company to support a rights issue, prior to investment by other subscribers, in return for a fee. During the period no Fund received income under sub-underwriting agreements.

19. Subsequent Events

Effective 2 March 2021, an updated Prospectus of the Company was issued.

Effective 10 March 2021, an updated Prospectus of the Company was issued.

Effective 17 March 2021, Michael Gruener resigned from the Board of Directors of the Company.

Appendix I – Share Classes

Share Classes Launched and Reactivated

The Effective Date disclosed below corresponds to the date where shares had been in issue in the respective class of the Fund for the first time. The classes may have been available for subscription at an earlier date.

| Effective date | Fund | Type |
|-------------------|--|---|
| 30 September 2020 | Next Generation Technology Fund | D Class non-distributing share - GBP |
| 14 October 2020 | ESG Fixed Income Global Opportunities Fund | X Class distributing (M) share - EUR |
| 20 October 2020 | ESG Asian Bond Fund | A Class distributing (S) (M) (G) share - USD |
| 20 October 2020 | ESG Asian Bond Fund | A Class non-distributing share - USD |
| 20 October 2020 | ESG Asian Bond Fund | D Class non-distributing share - USD |
| 20 October 2020 | ESG Asian Bond Fund | D Class non-distributing share EUR hedged |
| 20 October 2020 | ESG Asian Bond Fund | I Class non-distributing share SEK hedged |
| 20 October 2020 | ESG Asian Bond Fund | X Class non-distributing share - USD |
| 20 October 2020 | ESG Asian Bond Fund | Z Class non-distributing share - USD |
| 21 October 2020 | China Bond Fund | D Class distributing (S) (M) (G) share - CNY |
| 28 October 2020 | Multi-Theme Equity Fund | A Class non-distributing share EUR hedged |
| 28 October 2020 | Multi-Theme Equity Fund | D Class non-distributing share EUR hedged |
| 28 October 2020 | US Dollar High Yield Bond Fund | I Class non-distributing UK reporting fund share GBP hedged |
| 04 November 2020 | China Bond Fund | D Class distributing (S) (M) (G) share USD hedged |
| 18 November 2020 | Asian High Yield Bond Fund | D Class non-distributing UK reporting fund share EUR hedged |
| 18 November 2020 | Asian Tiger Bond Fund | D Class distributing (M) share SGD hedged |
| 18 November 2020 | ESG Multi-Asset Fund | A Class distributing (A) share - EUR |
| 18 November 2020 | ESG Multi-Asset Fund | A Class non-distributing share AUD hedged |
| 18 November 2020 | ESG Multi-Asset Fund | A Class non-distributing share ZAR hedged |
| 18 November 2020 | Systematic Global Equity High Income Fund | A Class distributing (R) (M) (G) share ZAR hedged |
| 18 November 2020 | World Technology Fund | A Class non-distributing share - HKD |
| 18 November 2020 | World Technology Fund | A Class non-distributing share AUD hedged |
| 18 November 2020 | World Technology Fund | A Class non-distributing share CNH hedged |
| 25 November 2020 | China Bond Fund | E Class distributing (S) (M) (G) share EUR hedged |
| 25 November 2020 | ESG Asian Bond Fund | E Class non-distributing share EUR hedged |
| 02 December 2020 | Future Of Transport Fund | I Class non-distributing share - JPY |
| 02 December 2020 | Sustainable Energy Fund | X Class non-distributing share - JPY |
| 02 December 2020 | World Healthscience Fund | I Class non-distributing share - JPY |
| 02 December 2020 | World Technology Fund | I Class non-distributing share - JPY |
| 09 December 2020 | China Bond Fund | A Class non-distributing share - EUR |
| 09 December 2020 | Emerging Markets Corporate Bond Fund | I Class distributing (A) share EUR hedged |
| 09 December 2020 | ESG Asian Bond Fund | I Class non-distributing share - USD |
| 09 December 2020 | US Growth Fund | X Class non-distributing share - USD |
| 16 December 2020 | Asian High Yield Bond Fund | D Class distributing (S) (M) (G) share - USD |
| 16 December 2020 | World Technology Fund | I Class distributing (Q) UK reporting fund share GBP hedged |
| 30 December 2020 | Next Generation Technology Fund | S Class non-distributing UK reporting fund share - USD |
| 30 December 2020 | Next Generation Technology Fund | S Class non-distributing UK reporting fund share EUR hedged |
| 24 February 2021 | Asian Tiger Bond Fund | A Class non-distributing share HKD hedged |
| 24 February 2021 | China Bond Fund | A Class distributing (M) UK reporting fund share - SGD |
| 24 February 2021 | China Bond Fund | D Class non-distributing share - EUR |
| 24 February 2021 | ESG Emerging Markets Bond Fund | D Class non-distributing UK reporting fund share GBP hedged |
| 24 February 2021 | Global Inflation Linked Bond Fund | I Class non-distributing share - USD |
| 24 February 2021 | Global Long-Horizon Equity Fund | X Class non-distributing share - USD |
| 24 February 2021 | Next Generation Technology Fund | D Class non-distributing share SGD hedged |
| 24 February 2021 | Systematic Global Equity High Income Fund | A Class non-distributing share HKD hedged |

Appendix I – Share Classes continued

Share Classes In Issue

As at 28 February 2021, the Company offers the following share classes. For those Funds with more than one Dealing Currency, the additional Dealing Currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

A Class

A Class distributing (A) (G) share
A Class distributing (A) (G) share CHF hedged
A Class distributing (A) (G) share EUR hedged
A Class distributing (A) share
A Class distributing (A) share EUR hedged
A Class distributing (A) UK reporting fund share
A Class distributing (A) UK reporting fund share GBP hedged
A Class distributing (A) UK reporting fund share USD hedged
A Class distributing (D) share
A Class distributing (D) share EUR hedged
A Class distributing (D) UK reporting fund share
A Class distributing (D) UK reporting fund share EUR hedged
A Class distributing (M) (G) share
A Class distributing (M) share
A Class distributing (M) share AUD hedged
A Class distributing (M) share CAD hedged
A Class distributing (M) share EUR hedged
A Class distributing (M) share GBP hedged
A Class distributing (M) share HKD hedged
A Class distributing (M) share NZD hedged
A Class distributing (M) share SGD hedged
A Class distributing (M) UK reporting fund share
A Class distributing (Q) (G) share
A Class distributing (Q) (G) share AUD hedged
A Class distributing (Q) (G) share EUR hedged
A Class distributing (Q) (G) share SGD hedged
A Class distributing (Q) (G) share USD hedged
A Class distributing (Q) (G) UK reporting fund share
A Class distributing (Q) share
A Class distributing (Q) share EUR hedged
A Class distributing (Q) share SGD hedged
A Class distributing (R) (M) (G) share AUD hedged
A Class distributing (R) (M) (G) share CAD hedged
A Class distributing (R) (M) (G) share CNH hedged
A Class distributing (R) (M) (G) share EUR hedged
A Class distributing (R) (M) (G) share GBP hedged
A Class distributing (R) (M) (G) share HKD hedged
A Class distributing (R) (M) (G) share NZD hedged
A Class distributing (R) (M) (G) share SGD hedged
A Class distributing (R) (M) (G) share USD hedged
A Class distributing (R) (M) (G) share ZAR hedged
A Class distributing (R) (M) (G) UK reporting fund share
CNH hedged
A Class distributing (S) (M) (G) share
A Class distributing (S) (M) (G) share AUD hedged
A Class distributing (S) (M) (G) share CAD hedged
A Class distributing (S) (M) (G) share CNH hedged
A Class distributing (S) (M) (G) share EUR hedged
A Class distributing (S) (M) (G) share GBP hedged
A Class distributing (S) (M) (G) share HKD hedged
A Class distributing (S) (M) (G) share SGD hedged
A Class distributing (S) (M) (G) share USD hedged

A Class continued

A Class distributing (S) (M) (G) UK reporting fund share
AUD hedged
A Class distributing (S) (M) (G) UK reporting fund share
CAD hedged
A Class distributing (S) (M) (G) UK reporting fund share
EUR hedged
A Class distributing (S) (M) (G) UK reporting fund share
GBP hedged
A Class distributing (S) (M) (G) UK reporting fund share
HKD hedged
A Class distributing (S) (M) (G) UK reporting fund share
NZD hedged
A Class distributing (S) (M) (G) UK reporting fund share
SGD hedged
A Class distributing (Y) (Q) (G) share
A Class non-distributing share
A Class non-distributing share AUD hedged
A Class non-distributing share CAD hedged
A Class non-distributing share CHF hedged
A Class non-distributing share CNH hedged
A Class non-distributing share EUR hedged
A Class non-distributing share GBP hedged
A Class non-distributing share HKD
A Class non-distributing share HKD hedged
A Class non-distributing share JPY hedged
A Class non-distributing share NZD hedged
A Class non-distributing share PLN hedged
A Class non-distributing share SEK hedged
A Class non-distributing share SGD hedged
A Class non-distributing share USD hedged
A Class non-distributing share ZAR hedged
A Class non-distributing UK reporting fund share
A Class non-distributing UK reporting fund share EUR hedged
A Class non-distributing UK reporting fund share GBP hedged
A Class non-distributing UK reporting fund share USD hedged

AI Class

AI Class distributing (Q) (G) share
AI Class distributing (Q) (G) share EUR hedged
AI Class distributing (Q) share
AI Class distributing (Q) share EUR hedged
AI Class non-distributing share
AI Class non-distributing share EUR hedged

C Class

C Class distributing (D) share
C Class distributing (D) share EUR hedged
C Class distributing (M) share
C Class distributing (Q) (G) share
C Class distributing (Q) (G) share SGD hedged
C Class distributing (Q) share
C Class distributing (S) (M) (G) share
C Class non-distributing share
C Class non-distributing share EUR hedged
C Class non-distributing share USD hedged

D Class

D Class distributing (A) (G) share
D Class distributing (A) (G) share CHF hedged
D Class distributing (A) (G) share EUR hedged
D Class distributing (A) (G) UK reporting fund share

Appendix I – Share Classes continued

D Class continued

D Class distributing (A) share
D Class distributing (A) share CAD hedged
D Class distributing (A) share EUR hedged
D Class distributing (A) UK reporting fund share
D Class distributing (A) UK reporting fund share GBP hedged
D Class distributing (A) UK reporting fund share USD hedged
D Class distributing (M) share
D Class distributing (M) share AUD hedged
D Class distributing (M) share EUR hedged
D Class distributing (M) share HKD hedged
D Class distributing (M) share SGD hedged
D Class distributing (M) UK reporting fund share
D Class distributing (M) UK reporting fund share GBP hedged
D Class distributing (Q) (G) share
D Class distributing (Q) (G) share EUR hedged
D Class distributing (Q) (G) share SGD hedged
D Class distributing (Q) (G) UK reporting fund share
D Class distributing (Q) (G) UK reporting fund share GBP hedged
D Class distributing (Q) share
D Class distributing (Q) share CHF hedged
D Class distributing (Q) share EUR hedged
D Class distributing (Q) share GBP hedged
D Class distributing (Q) UK reporting fund share
D Class distributing (Q) UK reporting fund share GBP hedged
D Class distributing (S) (M) (G) share
D Class distributing (S) (M) (G) share GBP hedged
D Class distributing (S) (M) (G) share USD hedged
D Class distributing (Y) (Q) (G) share
D Class non-distributing share
D Class non-distributing share AUD hedged
D Class non-distributing share CHF hedged
D Class non-distributing share EUR hedged
D Class non-distributing share GBP hedged
D Class non-distributing share HKD
D Class non-distributing share PLN hedged
D Class non-distributing share SGD hedged
D Class non-distributing share USD hedged
D Class non-distributing UK reporting fund share
D Class non-distributing UK reporting fund share CHF hedged
D Class non-distributing UK reporting fund share EUR hedged
D Class non-distributing UK reporting fund share GBP hedged
D Class non-distributing UK reporting fund share USD hedged

E Class

E Class distributing (Q) (G) share
E Class distributing (Q) (G) share EUR hedged
E Class distributing (Q) share
E Class distributing (Q) share EUR hedged
E Class distributing (S) (M) (G) share
E Class distributing (S) (M) (G) share EUR hedged
E Class distributing (Y) (Q) (G) share
E Class distributing (Y) (Q) (G) share EUR hedged
E Class non-distributing share
E Class non-distributing share EUR hedged
E Class non-distributing share GBP hedged
E Class non-distributing share PLN hedged
E Class non-distributing share USD hedged

I Class*

I Class distributing (A) (G) share
I Class distributing (A) share

I Class* continued

I Class distributing (A) share EUR hedged
I Class distributing (A) UK reporting fund share
I Class distributing (A) UK reporting fund share EUR hedged
I Class distributing (A) UK reporting fund share GBP hedged
I Class distributing (A) UK reporting fund share USD hedged
I Class distributing (M) (G) share
I Class distributing (M) share
I Class distributing (M) share CAD hedged
I Class distributing (M) UK reporting fund share GBP hedged
I Class distributing (Q) (G) share
I Class distributing (Q) (G) share EUR hedged
I Class distributing (Q) share
I Class distributing (Q) share EUR hedged
I Class distributing (Q) share GBP hedged
I Class distributing (Q) share JPY hedged
I Class distributing (Q) UK reporting fund share
I Class distributing (Q) UK reporting fund share GBP hedged
I Class distributing (S) (M) (G) share
I Class distributing (S) (M) (G) share USD hedged
I Class distributing (Y) (Q) (G) share
I Class non-distributing share
I Class non-distributing share AUD hedged
I Class non-distributing share BRL hedged
I Class non-distributing share CAD hedged
I Class non-distributing share CHF hedged
I Class non-distributing share EUR hedged
I Class non-distributing share GBP hedged
I Class non-distributing share JPY hedged
I Class non-distributing share SEK hedged
I Class non-distributing share SGD hedged
I Class non-distributing share USD hedged
I Class non-distributing UK reporting fund share
I Class non-distributing UK reporting fund share CHF hedged
I Class non-distributing UK reporting fund share EUR hedged
I Class non-distributing UK reporting fund share GBP hedged
I Class non-distributing UK reporting fund share USD hedged

J Class*

J Class distributing (M) share
J Class non-distributing share

S Class

S Class distributing (A) share
S Class distributing (A) share EUR hedged
S Class distributing (M) UK reporting fund share GBP hedged
S Class distributing (Q) share
S Class non-distributing share
S Class non-distributing UK reporting fund share
S Class non-distributing share CHF hedged
S Class non-distributing share EUR hedged
S Class non-distributing share GBP hedged
S Class non-distributing share SGD hedged

SI Class

SI Class non-distributing share
SI Class non-distributing share USD hedged

X Class*

X Class distributing (A) share
X Class distributing (A) share EUR hedged
X Class distributing (A) UK reporting fund share
X Class distributing (A) UK reporting fund share GBP hedged
X Class distributing (M) share

Appendix I – Share Classes continued

X Class* continued

X Class distributing (M) share AUD hedged
X Class distributing (M) share EUR hedged
X Class distributing (Q) (G) share GBP hedged
X Class distributing (Q) (G) UK reporting fund share
X Class distributing (Q) share
X Class distributing (Q) share CHF hedged
X Class distributing (Q) share EUR hedged
X Class distributing (Q) share GBP hedged
X Class distributing (R) (M) (G) share AUD hedged
X Class distributing (S) (M) (G) share
X Class non-distributing share
X Class non-distributing share AUD hedged
X Class non-distributing share CAD hedged
X Class non-distributing share CHF hedged
X Class non-distributing share DKK hedged
X Class non-distributing share EUR hedged
X Class non-distributing share GBP hedged
X Class non-distributing share JPY hedged
X Class non-distributing share NOK hedged
X Class non-distributing share NZD hedged
X Class non-distributing share SEK hedged
X Class non-distributing share USD hedged
X Class non-distributing UK reporting fund share

Z Class

Z Class non-distributing share
Z Class non-distributing share CHF hedged
Z Class non-distributing share EUR hedged
Z Class non-distributing UK reporting fund share

* Available to Institutional investors.

Appendix II – Eligibility for French “Plan d’Epargne en Actions” (“PEA”)

A PEA is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. PEA eligible funds must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

Throughout the period ended 28 February 2021, the Funds listed below invested more than 75% of their total net assets in PEA eligible securities.

As at 28 February 2021, the below Funds had the following percentage of their total net assets invested in eligible PEA securities:

| Fund | % Invested in PEA eligible securities |
|----------------------------------|---------------------------------------|
| Euro-Markets Fund | 93.45 |
| European Focus Fund | 78.84 |
| European Fund | 80.60 |
| European Special Situations Fund | 85.19 |
| European Value Fund | 86.42 |

The PEA eligibility of these Funds results from, to the best knowledge of the Company, tax law and practices in force in France as at 28 February 2021. Such tax law and practices may change from time to time and, therefore, the Funds which

may currently be held within the framework of a PEA could lose their PEA eligibility. In particular, investors' attention is drawn to the fact that as a consequence of the effective withdrawal of the United Kingdom from the European Union as of 1 January 2021, securities issued by companies having their registered office in the UK may, under certain conditions, only continue to be eligible to the 75% quota until 30 September 2021.

As a result, the European Focus Fund, European Fund, European Special Situations Fund and European Value Fund will no longer be PEA Eligible in France as of 30 September 2021, i.e., at the end of the additional transitional period provided by the French Government. Investors should seek professional tax and financial advice in the event that they have any questions in relation to this.

The Euro-Markets Fund will retain PEA eligibility.

It is not contemplated to modify the investment strategy of the Funds in order to maintain their PEA eligibility in France beyond 30 September 2021.

Further the Funds could lose their PEA eligibility due to changes impacting their investment universe or benchmark index.

If any Fund loses PEA eligibility, investors will be informed by the publication of a notice on the website of the Company. In such a case, the investors should seek professional tax and financial advice.

Appendix III – Supplementary Information

Efficient Portfolio Management Techniques

The Company may, on behalf of certain Funds and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments (“FDIs”) provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or investment purposes, where applicable.

In addition to the investments in FDIs, the Company may employ other techniques and instruments relating to transferable securities and money market instruments, subject to the conditions set out in the relevant CSSF Circular, as amended from time to time, and the relevant ESMA Guidelines, such as repurchase / reverse repurchase transactions, (“repo transactions”) and securities lending.

Securities Lending and Total Return Swaps (“TRS”) (including CFDs)

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository, The Bank of New York Mellon SA / NV, Luxembourg Branch, on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds’ Depository or the Lending Agent.

All TRS (including CFDs) are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement (“ISDA Master Agreement”) or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC FDIs (including TRS and CFDs) entered into by the parties. The parties’ exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by the Funds under the ISDA Master Agreement, not just TRS and CFDs. All collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of securities on loan as a proportion of the Funds’ total lendable assets and NAV and the value of TRS (including CFDs) as a proportion of the Funds’ NAV as at 28 February 2021 and the income/returns earned for the period ended 28 February 2021.

Total lendable assets represents the aggregate value of assets forming part of the Funds’ securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of TRS (including CFDs) is based on the underlying exposure value on a gross absolute basis.

| Fund | Currency | Securities on loan | | TRS (including CFDs) | |
|---|----------|----------------------|----------|----------------------|----------------|
| | | % of lendable assets | % of NAV | % of NAV | Returns earned |
| ASEAN Leaders Fund | USD | 1.28 | 0.59 | 0.77 | 843,805 |
| Asia Pacific Equity Income Fund | USD | 9.43 | 5.40 | 0.26 | 254,584 |
| Asian Dragon Fund | USD | 10.14 | 5.18 | 0.11 | 284,618 |
| Asian Growth Leaders Fund | USD | 4.29 | 1.72 | 0.02 | 8,923 |
| Asian High Yield Bond Fund | USD | 8.28 | 6.10 | – | – |
| Asian Multi-Asset Income Fund | USD | 2.72 | 1.80 | 0.02 | 3,865 |
| Asian Tiger Bond Fund | USD | 9.36 | 7.24 | – | – |
| China Bond Fund | CNH | 5.59 | 2.66 | – | – |
| China Flexible Equity Fund | USD | 21.51 | 9.67 | – | – |
| China Fund | USD | 8.00 | 4.34 | – | – |
| Circular Economy Fund | USD | 3.63 | 3.30 | – | – |
| Continental European Flexible Fund | EUR | 6.08 | 5.35 | – | – |
| Dynamic High Income Fund | USD | 3.14 | 1.59 | 0.06 | 33,607 |
| Emerging Europe Fund | EUR | 3.11 | 1.13 | – | – |
| Emerging Markets Bond Fund | USD | 10.20 | 7.65 | – | – |
| Emerging Markets Corporate Bond Fund | USD | 11.67 | 9.78 | – | – |
| Emerging Markets Equity Income Fund | USD | 6.66 | 3.01 | 2.17 | 495,895 |
| Emerging Markets Fund | USD | 2.90 | 1.24 | 1.93 | 17,643,572 |
| Emerging Markets Local Currency Bond Fund | USD | 2.12 | 0.65 | – | – |
| ESG Emerging Markets Blended Bond Fund | USD | 3.86 | 2.81 | – | – |
| ESG Emerging Markets Bond Fund | USD | 5.98 | 4.96 | – | – |
| ESG Emerging Markets Corporate Bond Fund | USD | 14.87 | 11.99 | – | – |
| ESG Emerging Markets Local Currency Bond Fund | USD | 8.74 | 2.78 | – | – |
| ESG Fixed Income Global Opportunities Fund | EUR | 0.29 | 0.15 | 3.45 | 1,567,553 |

Appendix III – Supplementary Information continued

| Fund | Currency | Securities on loan | | TRS (including CFDs) | |
|--|----------|----------------------|----------|----------------------|----------------|
| | | % of lendable assets | % of NAV | % of NAV | Returns earned |
| ESG Multi-Asset Fund | EUR | 9.27 | 6.58 | 2.67 | 5,243,161 |
| Euro Bond Fund | EUR | 6.00 | 5.18 | – | – |
| Euro Corporate Bond Fund | EUR | 4.81 | 4.20 | – | – |
| Euro Short Duration Bond Fund | EUR | 13.68 | 11.03 | – | – |
| Euro-Markets Fund | EUR | 5.31 | 4.91 | – | – |
| European Equity Income Fund | EUR | 7.43 | 6.95 | – | – |
| European Focus Fund | EUR | 5.39 | 4.92 | – | – |
| European Fund | EUR | 5.82 | 5.32 | – | – |
| European High Yield Bond Fund | EUR | 10.88 | 9.25 | – | – |
| European Special Situations Fund | EUR | 1.39 | 1.30 | – | – |
| European Value Fund | EUR | 8.26 | 7.35 | – | – |
| FinTech Fund | USD | 12.75 | 10.99 | – | – |
| Fixed Income Global Opportunities Fund | USD | 8.82 | 4.68 | 2.46 | 13,546,063 |
| Future Of Transport Fund | USD | 5.41 | 4.91 | – | – |
| Global Allocation Fund | USD | 6.56 | 5.24 | 53.83 | (10,226,797) |
| Global Bond Income Fund | USD | 2.40 | 1.56 | – | – |
| Global Conservative Income Fund | EUR | 1.65 | 1.08 | – | – |
| Global Corporate Bond Fund | USD | 3.71 | 3.23 | – | – |
| Global Dynamic Equity Fund | USD | 4.14 | 3.28 | 1.36 | (467,778) |
| Global Equity Income Fund | USD | 6.87 | 6.18 | – | – |
| Global Government Bond Fund | USD | 9.53 | 6.50 | – | 253,552 |
| Global High Yield Bond Fund | USD | 4.26 | 3.71 | 1.12 | 1,410,918 |
| Global Inflation Linked Bond Fund | USD | 2.11 | 1.88 | – | – |
| Global Long-Horizon Equity Fund | USD | 5.22 | 4.67 | – | – |
| Global Multi-Asset Income Fund | USD | 4.34 | 2.46 | 0.14 | 267,483 |
| Japan Flexible Equity Fund | JPY | 36.11 | 32.47 | – | – |
| Japan Small & MidCap Opportunities Fund | JPY | 26.20 | 23.65 | – | – |
| Latin American Fund | USD | 4.27 | 1.83 | – | – |
| Market Navigator Fund ⁽¹⁾ | EUR | – | – | – | (3,831) |
| Natural Resources Growth & Income Fund | USD | 6.72 | 5.83 | – | – |
| Next Generation Technology Fund | USD | 17.20 | 12.91 | – | – |
| Nutrition Fund | USD | 14.20 | 12.19 | – | – |
| Pacific Equity Fund | USD | 27.42 | 18.71 | 0.09 | (527) |
| Sustainable Energy Fund | USD | 8.03 | 7.30 | – | – |
| Swiss Small & MidCap Opportunities Fund ⁽²⁾ | CHF | 17.33 | 15.91 | – | – |
| Systematic Global Equity High Income Fund | USD | 9.80 | 7.89 | – | – |
| Systematic Global SmallCap Fund | USD | 28.07 | 23.43 | – | – |
| United Kingdom Fund | GBP | 5.23 | 4.84 | – | – |
| US Basic Value Fund | USD | 6.78 | 6.02 | – | – |
| US Dollar Bond Fund | USD | 2.27 | 1.23 | 0.77 | 302,627 |
| US Dollar High Yield Bond Fund | USD | 2.07 | 1.85 | 2.85 | 8,300,902 |
| US Dollar Short Duration Bond Fund | USD | 22.40 | 12.25 | – | – |
| US Flexible Equity Fund | USD | 9.99 | 9.24 | – | – |
| US Growth Fund | USD | 13.76 | 13.02 | – | – |
| US Small & MidCap Opportunities Fund | USD | 13.86 | 12.19 | – | – |
| World Bond Fund | USD | 6.19 | 3.19 | – | – |
| World Energy Fund | USD | 1.11 | 1.00 | – | – |
| World Financials Fund | USD | 14.79 | 11.25 | – | – |
| World Gold Fund | USD | 1.95 | 1.67 | – | – |
| World Healthscience Fund | USD | 11.06 | 9.90 | – | – |
| World Mining Fund | USD | 4.06 | 3.38 | – | – |
| World Real Estate Securities Fund | USD | 4.53 | 2.14 | 0.05 | 1,067 |
| World Technology Fund | USD | 9.21 | 7.57 | – | – |

⁽¹⁾ Fund terminated during the period, see Note 1, for further details.

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

Appendix III – Supplementary Information continued

Income earned during the period, by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds receive at least 62.5% while Securities Lending Agent receives up to 37.5% of such income with all operational costs borne out of the Securities Lending Agent's share. All returns and costs from TRS (including CFDs) will accrue to the Funds and are not subject to any returns or costs sharing arrangements with the Fund's Management Company or any other third parties.

The following table details the value of securities on loan (individually identified in the relevant Funds' Portfolio of Investments) and associated collateral received and the underlying exposure value on a gross absolute basis for TRS (including CFDs), analysed by counterparty as at 28 February 2021.

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| ASEAN Leaders Fund (in USD) | | | | |
| J.P. Morgan Securities Plc | United Kingdom | – | – | 389,128 |
| UBS AG | Switzerland | 300,197 | 327,760 | – |
| Total | | 300,197 | 327,760 | 389,128 |
| Asia Pacific Equity Income Fund (in USD) | | | | |
| Deutsche Bank AG | Germany | 22,680 | 25,200 | – |
| HSBC Bank Plc | United Kingdom | 236,384 | 257,929 | – |
| J.P. Morgan Securities Plc | United Kingdom | 2,164,036 | 2,334,095 | 566,098 |
| Macquarie Bank Limited | Australia | 1,160,338 | 1,282,156 | – |
| Merrill Lynch International | United Kingdom | 1,965,984 | 2,146,498 | – |
| Societe Generale SA | France | 3,475,317 | 3,803,349 | – |
| UBS AG | Switzerland | 2,526,850 | 2,787,329 | – |
| Total | | 11,551,589 | 12,636,556 | 566,098 |
| Asian Dragon Fund (in USD) | | | | |
| Credit Suisse AG | Switzerland | 29,147,095 | 30,489,463 | – |
| Deutsche Bank AG | Germany | 9,848,918 | 10,933,459 | – |
| HSBC Bank Plc | United Kingdom | 24,697,826 | 26,924,852 | – |
| J.P. Morgan Securities Plc | United Kingdom | – | – | 1,583,217 |
| Macquarie Bank Limited | Australia | 7,309,065 | 8,069,196 | – |
| Merrill Lynch International | United Kingdom | 406,278 | 443,187 | – |
| Societe Generale SA | France | 2,787,215 | 3,047,578 | – |
| Total | | 74,196,397 | 79,907,735 | 1,583,217 |
| Asian Growth Leaders Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 8,419,405 | 9,161,084 | – |
| Goldman Sachs International | United States | 12,303,500 | 12,996,486 | – |
| HSBC Bank Plc | United Kingdom | – | – | 392,715 |
| J.P. Morgan Securities Plc | United Kingdom | 11,225,663 | 12,195,581 | – |
| Total | | 31,948,568 | 34,353,151 | 392,715 |
| Asian High Yield Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 5,393,379 | 6,600,212 | – |
| BNP Paribas SA | France | 1,615,865 | 1,926,895 | – |
| Goldman Sachs International | United States | 4,312,161 | 5,912,576 | – |
| J.P. Morgan Securities Plc | United Kingdom | 6,031,231 | 7,569,478 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,635,468 | 4,423,974 | – |
| Nomura International Plc | Japan | 10,500,054 | 12,481,117 | – |
| Total | | 31,488,158 | 38,914,252 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|----------------------|----------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Asian Multi-Asset Income Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 368,106 | 396,285 | – |
| Citigroup Global Markets Limited | United Kingdom | 453,520 | 489,110 | – |
| Deutsche Bank AG | Germany | 376,235 | 417,346 | – |
| HSBC Bank Plc | United Kingdom | 15,721 | 17,127 | – |
| J.P. Morgan Securities Plc | United Kingdom | 389,862 | 418,032 | 20,417 |
| UBS AG | Switzerland | 5,751 | 6,333 | – |
| Total | | 1,609,195 | 1,744,233 | 20,417 |
| Asian Tiger Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 67,112,463 | 77,658,533 | – |
| BNP Paribas SA | France | 51,736,903 | 58,336,777 | – |
| Citigroup Global Markets Limited | United Kingdom | 21,559,935 | 24,023,689 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 46,094,986 | 52,104,201 | – |
| Deutsche Bank AG | Germany | 3,733,775 | 4,286,079 | – |
| Goldman Sachs International | United States | 38,640,477 | 50,097,172 | – |
| J.P. Morgan Securities Plc | United Kingdom | 30,424,514 | 37,050,300 | – |
| Merrill Lynch International | United Kingdom | 28,582,990 | 32,215,257 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 22,700,292 | 26,119,959 | – |
| Nomura International Plc | Japan | 35,849,750 | 40,293,717 | – |
| Societe Generale SA | France | 288,695 | 556,198 | – |
| UBS AG | Switzerland | 1,141,391 | 1,518,798 | – |
| Zürcher Kantonalbank | Switzerland | 75,852,063 | 96,368,718 | – |
| Total | | 423,718,234 | 500,629,398 | – |
| China Bond Fund (in CNH) | | | | |
| Barclays Bank Plc | United Kingdom | 228,539,902 | 256,848,720 | – |
| Citigroup Global Markets Limited | United Kingdom | 179,703,517 | 194,481,530 | – |
| Goldman Sachs International | United States | 179,602,485 | 226,158,440 | – |
| J.P. Morgan Securities Plc | United Kingdom | 198,493,697 | 233,124,021 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 147,146,175 | 164,444,648 | – |
| Nomura International Plc | Japan | 369,153,736 | 402,984,092 | – |
| UBS AG | Switzerland | 7,263,442 | 9,387,228 | – |
| Total | | 1,309,902,954 | 1,487,428,679 | – |
| China Flexible Equity Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 1,004,002 | 1,147,133 | – |
| J.P. Morgan Securities Plc | United Kingdom | 511,066 | 583,017 | – |
| Macquarie Bank Limited | Australia | 551,012 | 643,972 | – |
| Societe Generale SA | France | 702,261 | 812,869 | – |
| The Bank of Nova Scotia | Canada | 424,046 | 490,675 | – |
| Total | | 3,192,387 | 3,677,666 | – |
| China Fund (in USD) | | | | |
| Deutsche Bank AG | Germany | 23,670,022 | 28,114,818 | – |
| J.P. Morgan Securities Plc | United Kingdom | 36,828,131 | 42,463,321 | – |
| Macquarie Bank Limited | Australia | 9,384,259 | 11,085,008 | – |
| Societe Generale SA | France | 1,144,663 | 1,339,152 | – |
| Total | | 71,027,075 | 83,002,299 | – |
| Circular Economy Fund (in USD) | | | | |
| Credit Suisse AG | Switzerland | 6,500,840 | 7,975,834 | – |
| Credit Suisse International | United Kingdom | 32,813,755 | 42,118,903 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 264,867 | 325,336 | – |
| HSBC Bank Plc | United Kingdom | 10,996,305 | 14,011,165 | – |
| The Bank of Nova Scotia | Canada | 1,378,786 | 1,761,461 | – |
| Total | | 51,954,553 | 66,192,699 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|--|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Continental European Flexible Fund (in EUR) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 4,966,466 | 5,382,324 | – |
| BNP Paribas SA | France | 36,816,913 | 40,690,201 | – |
| Citigroup Global Markets Limited | United Kingdom | 5,688,204 | 6,175,509 | – |
| Credit Suisse AG | Switzerland | 16,611,595 | 17,540,465 | – |
| Credit Suisse International | United Kingdom | 46,855,430 | 51,761,179 | – |
| Deutsche Bank AG | Germany | 10,938,450 | 12,214,645 | – |
| Goldman Sachs International | United States | 25,980,046 | 27,382,258 | – |
| HSBC Bank Plc | United Kingdom | 77,086,895 | 84,533,948 | – |
| J.P. Morgan Securities Plc | United Kingdom | 32,254,642 | 34,963,499 | – |
| Merrill Lynch International | United Kingdom | 2,415,723 | 2,650,735 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 12,088,560 | 12,607,320 | – |
| Natixis SA | France | 243,381 | 272,496 | – |
| Societe Generale SA | France | 39,825,962 | 43,803,281 | – |
| The Bank of Nova Scotia | Canada | 7,638,058 | 8,398,125 | – |
| UBS AG | Switzerland | 10,233,961 | 11,345,429 | – |
| Total | | 329,644,286 | 359,721,414 | – |
| Dynamic High Income Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 13,762,890 | 15,221,352 | – |
| BNP Paribas SA | France | 2,846,771 | 3,067,979 | – |
| Deutsche Bank AG | Germany | 1,188,402 | 1,279,551 | – |
| Goldman Sachs International | United States | 8,754,517 | 10,848,278 | – |
| J.P. Morgan Securities Plc | United Kingdom | 14,225,852 | 16,156,491 | 1,763,313 |
| Macquarie Bank Limited | Australia | 955,367 | 1,091,443 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 200,566 | 220,575 | – |
| The Bank of Nova Scotia | Canada | 1,241,677 | 1,404,474 | – |
| UBS AG | Switzerland | 5,056,925 | 5,765,490 | – |
| Total | | 48,232,967 | 55,055,633 | 1,763,313 |
| Emerging Europe Fund (in EUR) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 767,165 | 840,771 | – |
| Citigroup Global Markets Limited | United Kingdom | 362,368 | 397,844 | – |
| Credit Suisse AG | Switzerland | 182,929 | 195,334 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 785,704 | 839,946 | – |
| Goldman Sachs International | United States | 259,610 | 276,705 | – |
| J.P. Morgan Securities Plc | United Kingdom | 1,194,043 | 1,308,903 | – |
| Merrill Lynch International | United Kingdom | 1,839,712 | 2,041,429 | – |
| Societe Generale SA | France | 1,567,326 | 1,743,276 | – |
| Total | | 6,958,857 | 7,644,208 | – |
| Emerging Markets Bond Fund (in USD) | | | | |
| BNP Paribas SA | France | 16,608,137 | 19,759,809 | – |
| Citigroup Global Markets Limited | United Kingdom | 10,895,656 | 12,810,482 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 6,045,775 | 7,210,923 | – |
| Goldman Sachs International | United States | 824,958 | 1,128,556 | – |
| HSBC Bank Plc | United Kingdom | 5,030,739 | 6,302,117 | – |
| J.P. Morgan Securities Plc | United Kingdom | 30,816,281 | 40,319,814 | – |
| Merrill Lynch International | United Kingdom | 6,197,360 | 7,372,025 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 12,164,507 | 14,769,148 | – |
| Nomura International Plc | Japan | 14,087,664 | 16,707,449 | – |
| UBS AG | Switzerland | 1,453,790 | 2,041,205 | – |
| Zürcher Kantonalbank | Switzerland | 26,854,814 | 36,000,677 | – |
| Total | | 130,979,681 | 164,422,205 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Emerging Markets Corporate Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 11,047,235 | 12,404,466 | – |
| BNP Paribas SA | France | 14,474,668 | 15,837,597 | – |
| Citigroup Global Markets Limited | United Kingdom | 1,654,863 | 1,789,339 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 14,804,321 | 16,238,497 | – |
| Deutsche Bank AG | Germany | 1,581,839 | 1,729,168 | – |
| Goldman Sachs International | United States | 11,681,180 | 14,695,901 | – |
| HSBC Bank Plc | United Kingdom | 2,913,834 | 3,356,897 | – |
| J.P. Morgan Securities Plc | United Kingdom | 11,768,738 | 13,740,189 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 540,848 | 603,885 | – |
| Nomura International Plc | Japan | 13,695,415 | 14,937,043 | – |
| RBC Europe Limited | United Kingdom | 600,418 | 658,918 | – |
| Total | | 84,763,359 | 95,991,900 | – |
| Emerging Markets Equity Income Fund (in USD) | | | | |
| Credit Suisse AG | Switzerland | 4,582,310 | 4,784,607 | – |
| Deutsche Bank AG | Germany | 699,840 | – | – |
| J.P. Morgan Securities Plc | United Kingdom | 1,258,624 | 1,355,273 | 12,658,588 |
| Morgan Stanley & Co. International Plc | United Kingdom | 722,070 | 748,059 | – |
| Societe Generale SA | France | 3,920,707 | 4,283,640 | – |
| UBS AG | Switzerland | 6,382,163 | 7,028,347 | – |
| Total | | 17,565,714 | 18,199,926 | 12,658,588 |
| Emerging Markets Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 7,253,805 | 8,676,356 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 4,496,445 | 5,236,851 | – |
| Deutsche Bank AG | Germany | 1,739,335 | 2,139,844 | – |
| Goldman Sachs International | United States | 1,963,318 | 2,279,785 | – |
| HSBC Bank Plc | United Kingdom | – | – | 28,816,232 |
| J.P. Morgan Securities Plc | United Kingdom | – | – | 16,985,213 |
| Merrill Lynch International | United Kingdom | 10,691,308 | 12,924,803 | – |
| The Bank of Nova Scotia | Canada | 1,639,561 | 1,986,099 | – |
| UBS AG | Switzerland | 1,666,431 | 2,035,347 | – |
| Total | | 29,450,203 | 35,279,085 | 45,801,445 |
| Emerging Markets Local Currency Bond Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 3,799,428 | 4,161,449 | – |
| Merrill Lynch International | United Kingdom | 1,964,464 | 2,176,355 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,678,795 | 1,898,875 | – |
| UBS AG | Switzerland | 7,897,982 | 10,330,328 | – |
| Total | | 15,340,669 | 18,567,007 | – |
| ESG Emerging Markets Blended Bond Fund (in USD) | | | | |
| HSBC Bank Plc | United Kingdom | 638,788 | 859,688 | – |
| J.P. Morgan Securities Plc | United Kingdom | 1,177,679 | 1,635,356 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 57,864 | 75,474 | – |
| Total | | 1,874,331 | 2,570,518 | – |
| ESG Emerging Markets Bond Fund (in USD) | | | | |
| Deutsche Bank AG | Germany | 984,236 | 1,172,221 | – |
| Goldman Sachs International | United States | 226,530 | 310,506 | – |
| HSBC Bank Plc | United Kingdom | 1,514,125 | 1,900,508 | – |
| J.P. Morgan Securities Plc | United Kingdom | 21,269,452 | 27,430,383 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 245,780 | 298,992 | – |
| Total | | 24,240,123 | 31,112,610 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| ESG Emerging Markets Corporate Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 576,899 | 617,333 | – |
| Goldman Sachs International | United States | 4,190,623 | 5,024,392 | – |
| HSBC Bank Plc | United Kingdom | 486,941 | 534,620 | – |
| J.P. Morgan Securities Plc | United Kingdom | 3,249,521 | 3,700,205 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 814,078 | 866,246 | – |
| Total | | 9,318,062 | 10,742,796 | – |
| ESG Emerging Markets Local Currency Bond Fund (in USD) | | | | |
| BNP Paribas SA | France | 3,056,098 | 4,371,094 | – |
| J.P. Morgan Securities Plc | United Kingdom | 556,116 | 819,559 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 6,915,508 | 10,095,086 | – |
| Total | | 10,527,722 | 15,285,739 | – |
| ESG Fixed Income Global Opportunities Fund (in EUR) | | | | |
| Barclays Bank Plc | United Kingdom | – | – | 26,092,163 |
| BNP Paribas SA | France | – | – | 645,728 |
| Citibank NA | United States | – | – | 2,154 |
| Citigroup Global Markets Limited | United Kingdom | 140,159 | 684,688 | – |
| Goldman Sachs International | United States | – | – | 4,903,158 |
| HSBC Bank Plc | United Kingdom | 68,772 | 357,951 | 94,923 |
| J.P. Morgan Securities Plc | United Kingdom | 1,218,830 | 6,208,077 | – |
| Merrill Lynch International | United Kingdom | – | – | 771,166 |
| Total | | 1,427,761 | 7,250,716 | 32,509,292 |
| ESG Multi-Asset Fund (in EUR) | | | | |
| Bank of America | United States | – | – | 6,601,220 |
| Barclays Bank Plc | United Kingdom | 1,028,490 | 1,383,792 | 1,101,402 |
| BNP Paribas SA | France | 2,163,946 | 2,993,103 | – |
| Citigroup Global Markets Limited | United Kingdom | 3,805,223 | 5,170,239 | – |
| Deutsche Bank AG | Germany | 11,452,874 | 15,946,796 | – |
| Goldman Sachs International | United States | 5,230,187 | 6,898,894 | – |
| HSBC Bank Plc | United Kingdom | 449,510 | 616,912 | – |
| J.P. Morgan Securities Plc | United Kingdom | 12,245,807 | 16,671,727 | – |
| Merrill Lynch International | United Kingdom | 663,726 | 911,467 | 18,987,530 |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,236,799 | 4,236,183 | – |
| Societe Generale SA | France | 84,223,028 | 116,335,419 | 27,300,945 |
| The Bank of Nova Scotia | Canada | 6,392,562 | 8,809,660 | – |
| UBS AG | Switzerland | 2,289,407 | 3,176,386 | – |
| Total | | 133,181,559 | 183,150,578 | 53,991,097 |
| Euro Bond Fund (in EUR) | | | | |
| Barclays Bank Plc | United Kingdom | 5,346,543 | 5,977,571 | – |
| BNP Paribas SA | France | 30,529,461 | 33,225,165 | – |
| Citigroup Global Markets Limited | United Kingdom | 58,676,349 | 63,315,835 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 1,577,732 | 1,723,131 | – |
| Deutsche Bank AG | Germany | 10,133,548 | 11,029,693 | – |
| Goldman Sachs International | United States | 2,340,318 | 2,931,646 | – |
| HSBC Bank Plc | United Kingdom | 1,400,047 | 1,605,991 | – |
| J.P. Morgan Securities Plc | United Kingdom | 77,493,410 | 87,146,667 | – |
| Merrill Lynch International | United Kingdom | 28,647,838 | 31,159,751 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 14,877,827 | 16,333,559 | – |
| Natixis SA | France | 10,199,515 | 11,352,467 | – |
| Nomura International Plc | Japan | 2,780,069 | 3,019,064 | – |
| RBC Europe Limited | United Kingdom | 4,413,295 | 4,822,462 | – |
| Societe Generale SA | France | 2,135,514 | 2,467,551 | – |
| UBS AG | Switzerland | 8,325,698 | 10,704,140 | – |
| Total | | 258,877,164 | 286,814,693 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|----------------------|----------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Euro Corporate Bond Fund (in EUR) | | | | |
| Barclays Bank Plc | United Kingdom | 7,991,355 | 9,878,490 | – |
| Barclays Capital Securities Limited | United Kingdom | 12,961,225 | 16,151,066 | – |
| BNP Paribas SA | France | 22,468,422 | 27,064,432 | – |
| Citigroup Global Markets Limited | United Kingdom | 26,206,249 | 31,194,728 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 1,400,951 | 1,691,712 | – |
| Deutsche Bank AG | Germany | 8,259,397 | 9,939,602 | – |
| Goldman Sachs International | United States | 20,429,273 | 28,294,895 | – |
| HSBC Bank Plc | United Kingdom | 4,025,634 | 5,105,677 | – |
| J.P. Morgan Securities Plc | United Kingdom | 19,408,379 | 24,088,394 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 4,182,567 | 5,141,246 | – |
| Nomura International Plc | Japan | 2,753,097 | 3,305,651 | – |
| RBC Europe Limited | United Kingdom | 5,224,759 | 6,312,348 | – |
| UBS AG | Switzerland | 2,072,143 | 2,945,572 | – |
| Total | | 137,383,451 | 171,113,813 | – |
| Euro Short Duration Bond Fund (in EUR) | | | | |
| Barclays Bank Plc | United Kingdom | 6,665,496 | 7,213,806 | – |
| Barclays Capital Securities Limited | United Kingdom | 30,976,624 | 33,794,908 | – |
| BNP Paribas SA | France | 32,328,160 | 34,093,326 | – |
| Citigroup Global Markets Limited | United Kingdom | 17,812,673 | 18,563,836 | – |
| Goldman Sachs International | United States | 3,505,656 | 4,250,955 | – |
| J.P. Morgan Securities Plc | United Kingdom | 44,408,260 | 48,911,621 | – |
| Merrill Lynch International | United Kingdom | 30,814,474 | 32,482,906 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 198,835 | 213,983 | – |
| Natixis SA | France | 673,199,381 | 729,895,673 | – |
| Societe Generale SA | France | 100,163,716 | 112,035,213 | – |
| UBS AG | Switzerland | 57,891,252 | 66,162,803 | – |
| Zürcher Kantonalbank | Switzerland | 65,373,451 | 73,418,257 | – |
| Total | | 1,063,337,978 | 1,161,037,287 | – |
| Euro-Markets Fund (in EUR) | | | | |
| BNP Paribas SA | France | 11,308,659 | 12,704,798 | – |
| Citigroup Global Markets Limited | United Kingdom | 2,971,428 | 3,279,269 | – |
| Credit Suisse International | United Kingdom | 32,110,279 | 36,058,074 | – |
| Deutsche Bank AG | Germany | 2,501,101 | 2,839,034 | – |
| Goldman Sachs International | United States | 258,044 | 276,463 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 13,723,464 | 14,548,767 | – |
| Natixis SA | France | 5,239,971 | 5,963,713 | – |
| Societe Generale SA | France | 4,959,485 | 5,544,868 | – |
| The Bank of Nova Scotia | Canada | 6,220,664 | 6,952,649 | – |
| Total | | 79,293,095 | 88,167,635 | – |
| European Equity Income Fund (in EUR) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 59,922,210 | 65,660,038 | – |
| BNP Paribas SA | France | 15,586,117 | 17,416,919 | – |
| Citigroup Global Markets Limited | United Kingdom | 745,956 | 818,845 | – |
| Credit Suisse AG | Switzerland | 8,943,140 | 9,547,964 | – |
| Credit Suisse International | United Kingdom | 14,514,387 | 16,211,899 | – |
| Goldman Sachs International | United States | 13,977,933 | 14,895,779 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 10,110,995 | 10,661,861 | – |
| Societe Generale SA | France | 129,650 | 144,183 | – |
| Total | | 123,930,388 | 135,357,488 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|--|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| European Focus Fund (in EUR) | | | | |
| BNP Paribas SA | France | 8,092,493 | 8,866,786 | – |
| Credit Suisse AG | Switzerland | 4,128,819 | 4,322,122 | – |
| Credit Suisse International | United Kingdom | 714,465 | 782,469 | – |
| J.P. Morgan Securities Plc | United Kingdom | 439,857 | 472,689 | – |
| Societe Generale SA | France | 3,373,237 | 3,678,143 | – |
| UBS AG | Switzerland | 895,234 | 983,909 | – |
| Total | | 17,644,105 | 19,106,118 | – |
| European Fund (in EUR) | | | | |
| BNP Paribas SA | France | 28,694,969 | 31,904,501 | – |
| Citigroup Global Markets Limited | United Kingdom | 987,189 | 1,078,205 | – |
| Credit Suisse AG | Switzerland | 9,719,439 | 10,324,635 | – |
| Credit Suisse International | United Kingdom | 4,261,826 | 4,736,349 | – |
| Deutsche Bank AG | Germany | 6,368,893 | 7,154,721 | – |
| Goldman Sachs International | United States | 5,941,208 | 6,299,526 | – |
| Merrill Lynch International | United Kingdom | 1,205 | 1,330 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 549,248 | 576,263 | – |
| Societe Generale SA | France | 3,806,500 | 4,211,822 | – |
| The Bank of Nova Scotia | Canada | 139,150 | 153,917 | – |
| UBS AG | Switzerland | 9,535,386 | 10,634,552 | – |
| Total | | 70,005,013 | 77,075,821 | – |
| European High Yield Bond Fund (in EUR) | | | | |
| Barclays Bank Plc | United Kingdom | 2,614,030 | 2,846,316 | – |
| BNP Paribas SA | France | 956,030 | 1,014,379 | – |
| Citigroup Global Markets Limited | United Kingdom | 604,336 | 633,661 | – |
| Goldman Sachs International | United States | 1,879,126 | 2,292,522 | – |
| HSBC Bank Plc | United Kingdom | 1,245,539 | 1,391,485 | – |
| J.P. Morgan Securities Plc | United Kingdom | 4,963,970 | 5,691,285 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 4,558,779 | 4,936,011 | – |
| UBS AG | Switzerland | 2,457,582 | 3,065,768 | – |
| Total | | 19,279,392 | 21,871,427 | – |
| European Special Situations Fund (in EUR) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 1,077,349 | 1,166,982 | – |
| BNP Paribas SA | France | 184,456 | 203,761 | – |
| Credit Suisse International | United Kingdom | 1,864,873 | 2,059,107 | – |
| Deutsche Bank AG | Germany | 5,043,707 | 5,629,376 | – |
| Macquarie Bank Limited | Australia | 3,142,186 | 3,487,721 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,059,209 | 1,104,119 | – |
| UBS AG | Switzerland | 3,954,225 | 4,381,511 | – |
| Total | | 16,326,005 | 18,032,577 | – |
| European Value Fund (in EUR) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 29,340,605 | 32,257,718 | – |
| BNP Paribas SA | France | 9,543,778 | 10,700,523 | – |
| Citigroup Global Markets Limited | United Kingdom | 14,374,832 | 15,832,247 | – |
| Credit Suisse International | United Kingdom | 2,752,503 | 3,084,710 | – |
| Deutsche Bank AG | Germany | 247,431 | 280,299 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 5,629,848 | 5,956,443 | – |
| Societe Generale SA | France | 23 | 26 | – |
| Total | | 61,889,020 | 68,111,966 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|--|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| FinTech Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 1,454,583 | 1,827,088 | – |
| Goldman Sachs International | United States | 2,197,975 | 2,685,040 | – |
| HSBC Bank Plc | United Kingdom | 3,083,351 | 3,918,972 | – |
| J.P. Morgan Securities Plc | United Kingdom | 2,040,135 | 2,563,187 | – |
| The Bank of Nova Scotia | Canada | 13,261,679 | 16,900,378 | – |
| UBS AG | Switzerland | 13,618,987 | 17,499,296 | – |
| Total | | 35,656,710 | 45,393,961 | – |
| Fixed Income Global Opportunities Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 21,929,175 | 24,009,426 | 176,587,893 |
| BNP Paribas SA | France | 44,540,938 | 47,481,190 | 7,135,296 |
| Citibank NA | United States | – | – | 5,579,763 |
| Citigroup Global Markets Limited | United Kingdom | 11,094,289 | 11,696,755 | – |
| Credit Suisse AG | Switzerland | 5,190,542 | 5,581,673 | 1,523,373 |
| Credit Suisse Securities (Europe) Limited | Switzerland | 11,765,850 | 12,583,911 | – |
| Deutsche Bank AG | Germany | 3,730,227 | 4,224,127 | – |
| Goldman Sachs International | United States | 10,175,971 | 12,483,033 | 56,028,565 |
| HSBC Bank Plc | United Kingdom | 2,059,570 | 2,310,491 | 1,067,043 |
| J.P. Morgan Securities Plc | United Kingdom | 22,429,146 | 25,155,076 | – |
| Merrill Lynch International | United Kingdom | 14,423,488 | 15,392,182 | 12,318,775 |
| Morgan Stanley & Co. International Plc | United Kingdom | 12,266,852 | 13,355,114 | – |
| Natixis SA | France | 8,653,137 | 9,698,924 | – |
| Nomura International Plc | Japan | 15,851,476 | 16,857,541 | – |
| RBC Europe Limited | United Kingdom | 2,412,477 | 2,581,527 | – |
| Societe Generale SA | France | 266,389,004 | 300,378,554 | – |
| The Bank of Nova Scotia | Canada | 23,051,281 | 25,913,480 | – |
| UBS AG | Switzerland | 12,722,769 | 15,567,265 | – |
| Zürcher Kantonalbank | Switzerland | 6,362,643 | 7,648,560 | – |
| Total | | 495,048,835 | 552,918,829 | 260,240,708 |
| Future Of Transport Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 9,349,620 | 11,457,288 | – |
| BNP Paribas SA | France | 2,253,598 | 2,816,336 | – |
| Citigroup Global Markets Limited | United Kingdom | 8,552,131 | 10,498,745 | – |
| Credit Suisse AG | Switzerland | 1,423,224 | 1,691,578 | – |
| Goldman Sachs International | United States | 1,296,996 | 1,545,730 | – |
| HSBC Bank Plc | United Kingdom | 831,437 | 1,030,968 | – |
| J.P. Morgan Securities Plc | United Kingdom | 5,714,484 | 7,004,307 | – |
| Merrill Lynch International | United Kingdom | 510,619 | 633,551 | – |
| Societe Generale SA | France | 4,219,889 | 5,248,158 | – |
| The Bank of Nova Scotia | Canada | 13,761,090 | 17,108,725 | – |
| UBS AG | Switzerland | 4,425,007 | 5,546,980 | – |
| Total | | 52,338,095 | 64,582,366 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Global Allocation Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 52,838,667 | 58,116,984 | – |
| BNP Paribas SA | France | 18,684,776 | 19,825,899 | 5,172,825 |
| Citibank NA | United States | – | – | 107,955,459 |
| Citigroup Global Markets Limited | United Kingdom | 43,827,078 | 48,291,303 | 1,856,724 |
| Credit Suisse AG | Switzerland | 77,534,464 | 83,064,336 | – |
| Credit Suisse International | United Kingdom | 29,727,880 | 33,330,131 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 13,727,818 | 14,728,460 | – |
| Deutsche Bank AG | Germany | 223,052,592 | 252,790,741 | – |
| Goldman Sachs International | United States | 34,554,775 | 36,962,917 | – |
| HSBC Bank Plc | United Kingdom | 29,870,895 | 33,245,102 | – |
| J.P. Morgan Securities Plc | United Kingdom | 59,909,669 | 65,909,561 | 127,151,905 |
| Macquarie Bank Limited | Australia | 2,152,506 | 2,426,038 | – |
| Merrill Lynch International | United Kingdom | 14,812,915 | 16,002,084 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 49,632,769 | 52,570,032 | – |
| Natixis SA | France | 739,445 | 840,250 | – |
| Societe Generale SA | France | 117,020,398 | 130,626,352 | – |
| The Bank of Nova Scotia | Canada | 44,178,709 | 49,299,346 | – |
| UBS AG | Switzerland | 23,917,253 | 26,910,226 | – |
| Zürcher Kantonalbank | Switzerland | 20,636,365 | 23,277,565 | – |
| Total | | 856,818,974 | 948,217,327 | 242,136,913 |
| Global Bond Income Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 131,936 | 171,619 | – |
| Goldman Sachs International | United States | 524,466 | 764,370 | – |
| J.P. Morgan Securities Plc | United Kingdom | 1,083,105 | 1,490,744 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 482,848 | 624,548 | – |
| Total | | 2,222,355 | 3,051,281 | – |
| Global Conservative Income Fund (in EUR) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 942,964 | 1,030,124 | – |
| BNP Paribas SA | France | 1,241,435 | 1,341,315 | – |
| Citigroup Global Markets Limited | United Kingdom | 627,444 | 654,774 | – |
| Goldman Sachs International | United States | 443,791 | 538,856 | – |
| HSBC Bank Plc | United Kingdom | 310,138 | 344,837 | – |
| J.P. Morgan Securities Plc | United Kingdom | 1,292,038 | 1,426,949 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 415,674 | 447,938 | – |
| Societe Generale SA | France | 359,407 | 648,484 | – |
| The Bank of Nova Scotia | Canada | 348,834 | 390,847 | – |
| Total | | 5,981,725 | 6,824,124 | – |
| Global Corporate Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 2,503,402 | 2,820,845 | – |
| BNP Paribas SA | France | 13,962,746 | 15,331,172 | – |
| Citigroup Global Markets Limited | United Kingdom | 4,927,626 | 5,346,785 | – |
| Deutsche Bank AG | Germany | 2,053,163 | 2,252,280 | – |
| Goldman Sachs International | United States | 14,435,462 | 18,224,857 | – |
| HSBC Bank Plc | United Kingdom | 611,629 | 707,108 | – |
| J.P. Morgan Securities Plc | United Kingdom | 4,940,758 | 5,723,309 | – |
| Merrill Lynch International | United Kingdom | 3,149,339 | 3,456,492 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 5,759,270 | 6,404,386 | – |
| Nomura International Plc | Japan | 3,372,118 | 3,690,767 | – |
| RBC Europe Limited | United Kingdom | 1,739,554 | 1,915,759 | – |
| Zürcher Kantonalbank | Switzerland | 8,675,032 | 10,732,539 | – |
| Total | | 66,130,099 | 76,606,299 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Global Dynamic Equity Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 2,063,300 | 2,449,126 | – |
| Citibank NA | United States | – | – | 3,815,170 |
| Citigroup Global Markets Limited | United Kingdom | 2,352,241 | 2,797,086 | – |
| Credit Suisse AG | Switzerland | 150,270 | 173,792 | – |
| Credit Suisse International | United Kingdom | 1,942,269 | 2,350,066 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 208,638 | 241,572 | – |
| Deutsche Bank AG | Germany | 2,653,182 | 3,245,028 | – |
| J.P. Morgan Securities Plc | United Kingdom | 331,140 | 393,152 | 2,304,148 |
| Merrill Lynch International | United Kingdom | 1,009,222 | 1,212,920 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 104,079 | 118,888 | – |
| Societe Generale SA | France | 1,274,003 | 1,534,749 | – |
| The Bank of Nova Scotia | Canada | 1,664,039 | 2,003,960 | – |
| UBS AG | Switzerland | 1,011,976 | 1,228,780 | – |
| Total | | 14,764,359 | 17,749,119 | 6,119,318 |
| Global Equity Income Fund (in USD) | | | | |
| Credit Suisse AG | Switzerland | 338,127 | 354,797 | – |
| Credit Suisse International | United Kingdom | 1,845,642 | 2,026,109 | – |
| Deutsche Bank AG | Germany | 2,177,959 | 2,416,828 | – |
| J.P. Morgan Securities Plc | United Kingdom | 357,100 | 384,666 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,547,596 | 3,676,660 | – |
| Societe Generale SA | France | 15,180,578 | 16,592,040 | – |
| The Bank of Nova Scotia | Canada | 23,354,169 | 25,517,306 | – |
| UBS AG | Switzerland | 14,794,076 | 16,298,069 | – |
| Total | | 61,595,247 | 67,266,475 | – |
| Global Government Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 2,114,716 | 2,466,453 | – |
| BNP Paribas SA | France | 2,933,134 | 3,548,424 | – |
| Citigroup Global Markets Limited | United Kingdom | 776,953 | 874,188 | – |
| Goldman Sachs International | United States | 18,057 | 23,596 | – |
| J.P. Morgan Securities Plc | United Kingdom | 8,854,625 | 10,444,938 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 5,532,255 | 6,341,011 | – |
| Natixis SA | France | 6,724,040 | 8,028,636 | – |
| Nomura International Plc | Japan | 1,415,863 | 1,604,011 | – |
| Societe Generale SA | France | 16,985,260 | 20,428,468 | – |
| The Bank of Nova Scotia | Canada | 5,480,848 | 6,564,283 | – |
| Total | | 50,835,751 | 60,324,008 | – |
| Global High Yield Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 11,251,450 | 15,365,208 | 7,157,975 |
| Barclays Capital Securities Limited | United Kingdom | 15,675,208 | 21,578,845 | – |
| BNP Paribas SA | France | 10,167,916 | 13,530,630 | – |
| Citigroup Global Markets Limited | United Kingdom | 7,000,265 | 9,205,572 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 6,062,147 | 8,087,038 | – |
| Deutsche Bank AG | Germany | 1,275,939 | 1,696,329 | – |
| Goldman Sachs International | United States | 3,686,942 | 5,641,325 | – |
| HSBC Bank Plc | United Kingdom | 3,261,043 | 4,569,149 | – |
| J.P. Morgan Securities Plc | United Kingdom | 16,516,044 | 23,377,793 | – |
| Merrill Lynch International | United Kingdom | 691,656 | 920,001 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,242,291 | 1,686,976 | 17,193,719 |
| Nomura International Plc | Japan | 2,544,591 | 3,375,306 | – |
| RBC Europe Limited | United Kingdom | 921,353 | 1,229,730 | – |
| Societe Generale SA | France | 409,625 | 931,364 | – |
| Total | | 80,706,470 | 111,195,266 | 24,351,694 |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|----------------------|----------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Global Inflation Linked Bond Fund (in USD) | | | | |
| BNP Paribas SA | France | 3,835,693 | 4,213,453 | – |
| J.P. Morgan Securities Plc | United Kingdom | 345,773 | 367,664 | – |
| Societe Generale SA | France | 235,163 | 255,354 | – |
| Total | | 4,416,629 | 4,836,471 | – |
| Global Long-Horizon Equity Fund (in USD) | | | | |
| Deutsche Bank AG | Germany | 24,881,108 | 27,352,099 | – |
| J.P. Morgan Securities Plc | United Kingdom | 2,634,632 | 2,811,503 | – |
| The Bank of Nova Scotia | Canada | 4,691,666 | 5,078,346 | – |
| Total | | 32,207,406 | 35,241,948 | – |
| Global Multi-Asset Income Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 5,806,420 | 6,996,336 | – |
| Barclays Capital Securities Limited | United Kingdom | 9,226,868 | 11,207,308 | – |
| BNP Paribas SA | France | 25,022,510 | 30,170,861 | – |
| Citigroup Global Markets Limited | United Kingdom | 35,400,125 | 41,323,524 | – |
| Credit Suisse AG | Switzerland | 3,451,974 | 4,066,735 | – |
| Credit Suisse International | United Kingdom | 6,077,716 | 7,525,048 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 8,849,945 | 10,416,836 | – |
| Deutsche Bank AG | Germany | 8,121,790 | 9,527,174 | – |
| Goldman Sachs International | United States | 994,035 | 1,256,836 | – |
| HSBC Bank Plc | United Kingdom | 6,501,728 | 8,012,723 | – |
| J.P. Morgan Securities Plc | United Kingdom | 22,514,527 | 27,952,528 | 9,145,071 |
| Macquarie Bank Limited | Australia | 2,333,562 | 2,904,480 | – |
| Merrill Lynch International | United Kingdom | 2,424,849 | 2,982,143 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,214,867 | 3,851,945 | – |
| Nomura International Plc | Japan | 4,906,837 | 5,742,872 | – |
| Societe Generale SA | France | 2,197,044 | 3,659,779 | – |
| The Bank of Nova Scotia | Canada | 11,367,391 | 14,009,379 | – |
| UBS AG | Switzerland | 3,720,315 | 4,816,087 | – |
| Total | | 162,132,503 | 196,422,594 | 9,145,071 |
| Japan Flexible Equity Fund (in JPY) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 413,538,290 | 464,479,865 | – |
| Credit Suisse AG | Switzerland | 1,875,233,536 | 2,048,385,726 | – |
| Deutsche Bank AG | Germany | 5,325,974 | 6,152,869 | – |
| J.P. Morgan Securities Plc | United Kingdom | 2,088,468,281 | 2,342,092,987 | – |
| Merrill Lynch International | United Kingdom | 155,158,719 | 176,136,312 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 118,423,347 | 127,773,019 | – |
| Societe Generale SA | France | 392,069,082 | 446,124,995 | – |
| UBS AG | Switzerland | 122,746,377 | 140,779,514 | – |
| Total | | 5,170,963,606 | 5,751,925,287 | – |
| Japan Small & MidCap Opportunities Fund (in JPY) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 116,209,861 | 137,278,702 | – |
| Citigroup Global Markets Limited | United Kingdom | 722,905,759 | 855,494,167 | – |
| Credit Suisse AG | Switzerland | 543,703,866 | 624,988,553 | – |
| HSBC Bank Plc | United Kingdom | 135,533,212 | 162,007,142 | – |
| J.P. Morgan Securities Plc | United Kingdom | 2,299,341,457 | 2,716,839,181 | – |
| Merrill Lynch International | United Kingdom | 494,284,139 | 591,198,859 | – |
| Societe Generale SA | France | 868,093,577 | 1,040,745,851 | – |
| The Bank of Nova Scotia | Canada | 5,769,981 | 6,915,308 | – |
| UBS AG | Switzerland | 777,346,293 | 939,354,520 | – |
| Total | | 5,963,188,145 | 7,074,822,283 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|--|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Latin American Fund (in USD) | | | | |
| Deutsche Bank AG | Germany | 12,149,864 | 13,254,564 | – |
| UBS AG | Switzerland | 2,890,418 | 3,130,450 | – |
| Total | | 15,040,282 | 16,385,014 | – |
| Natural Resources Growth & Income Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 404,251 | 482,316 | – |
| Goldman Sachs International | United States | 6,348,431 | 7,353,245 | – |
| J.P. Morgan Securities Plc | United Kingdom | 146,006 | 173,931 | – |
| Merrill Lynch International | United Kingdom | 157,933 | 190,447 | – |
| The Bank of Nova Scotia | Canada | 232,186 | 280,556 | – |
| UBS AG | Switzerland | 816,946 | 995,299 | – |
| Total | | 8,105,753 | 9,475,794 | – |
| Next Generation Technology Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 35,121,352 | 38,208,408 | – |
| BNP Paribas SA | France | 21,079,846 | 23,387,039 | – |
| Citigroup Global Markets Limited | United Kingdom | 16,060,677 | 17,503,575 | – |
| Credit Suisse AG | Switzerland | 10,099,137 | 10,656,218 | – |
| Goldman Sachs International | United States | 17,196,982 | 18,194,785 | – |
| HSBC Bank Plc | United Kingdom | 119,011,493 | 131,010,122 | – |
| J.P. Morgan Securities Plc | United Kingdom | 24,837,543 | 27,026,925 | – |
| Merrill Lynch International | United Kingdom | 41,324,116 | 45,518,510 | – |
| Societe Generale SA | France | 14,365,326 | 15,860,658 | – |
| The Bank of Nova Scotia | Canada | 279,202,813 | 308,165,797 | – |
| UBS AG | Switzerland | 157,432,937 | 175,201,620 | – |
| Total | | 735,732,222 | 810,733,657 | – |
| Nutrition Fund (in USD) | | | | |
| BNP Paribas SA | France | 313,797 | 360,010 | – |
| Citigroup Global Markets Limited | United Kingdom | 254,746 | 287,096 | – |
| Credit Suisse AG | Switzerland | 1,892,721 | 2,074,622 | – |
| Credit Suisse International | United Kingdom | 338,803 | 388,521 | – |
| Deutsche Bank AG | Germany | 6,621,210 | 7,675,117 | – |
| HSBC Bank Plc | United Kingdom | 763,632 | 869,275 | – |
| Merrill Lynch International | United Kingdom | 3,690,928 | 4,204,142 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 2,895,646 | 3,134,847 | – |
| The Bank of Nova Scotia | Canada | 669,767 | 764,443 | – |
| UBS AG | Switzerland | 509,565 | 586,407 | – |
| Total | | 17,950,815 | 20,344,480 | – |
| Pacific Equity Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 1,238,182 | 1,432,816 | – |
| Citigroup Global Markets Limited | United Kingdom | 3,098,246 | 3,591,673 | – |
| Credit Suisse AG | Switzerland | 2,337,368 | 2,635,362 | – |
| J.P. Morgan Securities Plc | United Kingdom | 5,306,884 | 6,142,507 | 62,284 |
| Merrill Lynch International | United Kingdom | 458,432 | 537,127 | – |
| Societe Generale SA | France | 420,124 | 493,403 | – |
| UBS AG | Switzerland | 204,085 | 241,586 | – |
| Total | | 13,063,321 | 15,074,474 | 62,284 |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Sustainable Energy Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 40,844,982 | 44,269,908 | – |
| BNP Paribas SA | France | 46,891,992 | 51,830,892 | – |
| Citigroup Global Markets Limited | United Kingdom | 4,289,454 | 4,657,438 | – |
| Credit Suisse AG | Switzerland | 8,693,005 | 9,180,096 | – |
| Credit Suisse International | United Kingdom | 55,141,080 | 60,921,004 | – |
| Deutsche Bank AG | Germany | 117,794,885 | 131,552,474 | – |
| Goldman Sachs International | United States | 22,120,707 | 23,317,172 | – |
| HSBC Bank Plc | United Kingdom | 1,607,136 | 1,762,588 | – |
| J.P. Morgan Securities Plc | United Kingdom | 46,087,991 | 49,964,091 | – |
| Macquarie Bank Limited | Australia | 4,379,701 | 4,864,257 | – |
| Merrill Lynch International | United Kingdom | 7,821,203 | 8,583,023 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 29,065,635 | 30,316,261 | – |
| Nomura International Plc | Japan | 5,474,627 | 6,014,395 | – |
| Societe Generale SA | France | 4,142,321 | 4,556,505 | – |
| The Bank of Nova Scotia | Canada | 2,239,380 | 2,462,491 | – |
| Total | | 396,594,099 | 434,252,595 | – |
| Swiss Small & MidCap Opportunities Fund (in CHF) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 11,477,204 | 12,646,118 | – |
| BNP Paribas SA | France | 12,437,376 | 13,975,585 | – |
| Citigroup Global Markets Limited | United Kingdom | 162,006 | 178,825 | – |
| Credit Suisse International | United Kingdom | 15,740,471 | 17,679,124 | – |
| Deutsche Bank AG | Germany | 1,597,005 | 1,813,135 | – |
| Goldman Sachs International | United States | 4,911,146 | 5,262,728 | – |
| HSBC Bank Plc | United Kingdom | 7,599,606 | 8,473,063 | – |
| J.P. Morgan Securities Plc | United Kingdom | 7,418,871 | 8,176,346 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 83,989,888 | 89,058,217 | – |
| Societe Generale SA | France | 2,780,259 | 3,109,029 | – |
| UBS AG | Switzerland | 2,328,203 | 2,624,199 | – |
| Total | | 150,442,035 | 162,996,369 | – |
| Systematic Global Equity High Income Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 6,706,114 | 7,264,006 | – |
| BNP Paribas SA | France | 9,478,319 | 10,470,242 | – |
| Citigroup Global Markets Limited | United Kingdom | 7,096,338 | 7,700,426 | – |
| Credit Suisse AG | Switzerland | 23,333,097 | 24,625,501 | – |
| Credit Suisse International | United Kingdom | 13,020,703 | 14,376,778 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 70,017 | 73,979 | – |
| Deutsche Bank AG | Germany | 19,408,978 | 21,662,602 | – |
| HSBC Bank Plc | United Kingdom | 642,969 | 704,731 | – |
| J.P. Morgan Securities Plc | United Kingdom | 15,489,210 | 16,781,657 | – |
| Macquarie Bank Limited | Australia | 1,162,452 | 1,290,276 | – |
| Merrill Lynch International | United Kingdom | 6,384,632 | 7,002,254 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 3,319,054 | 3,459,755 | – |
| The Bank of Nova Scotia | Canada | 1,647,512 | 1,810,551 | – |
| UBS AG | Switzerland | 6,056,985 | 6,711,455 | – |
| Total | | 113,816,380 | 123,934,213 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| Systematic Global SmallCap Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 1,887,053 | 2,076,317 | – |
| BNP Paribas SA | France | 438,429 | 491,959 | – |
| Citigroup Global Markets Limited | United Kingdom | 4,645,603 | 5,120,672 | – |
| Credit Suisse AG | Switzerland | 10,777,423 | 11,553,988 | – |
| Credit Suisse International | United Kingdom | 50,617 | 56,771 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 36,760 | 39,454 | – |
| Deutsche Bank AG | Germany | 14,858,457 | 16,845,581 | – |
| Goldman Sachs International | United States | 551,181 | 589,809 | – |
| HSBC Bank Plc | United Kingdom | 340,034 | 378,583 | – |
| J.P. Morgan Securities Plc | United Kingdom | 5,331,529 | 5,867,617 | – |
| Merrill Lynch International | United Kingdom | 2,207,323 | 2,459,078 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 2,493,569 | 2,640,321 | – |
| Societe Generale SA | France | 193,050 | 215,575 | – |
| The Bank of Nova Scotia | Canada | 5,879,088 | 6,562,911 | – |
| UBS AG | Switzerland | 5,289,842 | 5,953,977 | – |
| Total | | 54,979,958 | 60,852,613 | – |
| United Kingdom Fund (in GBP) | | | | |
| Credit Suisse International | United Kingdom | 1,099,718 | 1,173,418 | – |
| Deutsche Bank AG | Germany | 9,161,274 | 9,881,167 | – |
| J.P. Morgan Securities Plc | United Kingdom | 1,290,160 | 1,350,808 | – |
| Macquarie Bank Limited | Australia | 1,031,064 | 1,105,955 | – |
| Merrill Lynch International | United Kingdom | 2,722,348 | 2,885,294 | – |
| The Bank of Nova Scotia | Canada | 420,017 | 446,060 | – |
| UBS AG | Switzerland | 193,967 | 207,698 | – |
| Total | | 15,918,548 | 17,050,400 | – |
| US Basic Value Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 356,222 | 388,262 | – |
| Deutsche Bank AG | Germany | 32,051,466 | 35,931,818 | – |
| HSBC Bank Plc | United Kingdom | 1,803,883 | 1,985,935 | – |
| Merrill Lynch International | United Kingdom | 1,422,328 | 1,566,841 | – |
| UBS AG | Switzerland | 3,064,298 | 3,410,472 | – |
| Total | | 38,698,197 | 43,283,328 | – |
| US Dollar Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 64,393 | 69,685 | 7,133,254 |
| BNP Paribas SA | France | 2,125,807 | 2,386,222 | – |
| Citigroup Global Markets Limited | United Kingdom | 421,745 | 439,501 | – |
| Goldman Sachs International | United States | 234,735 | 284,621 | – |
| J.P. Morgan Securities Plc | United Kingdom | 113,892 | 123,750 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 462,798 | 498,025 | – |
| Nomura International Plc | Japan | 517,332 | 543,800 | – |
| Societe Generale SA | France | 5,575,550 | 6,186,648 | – |
| The Bank of Nova Scotia | Canada | 1,885,284 | 2,095,549 | – |
| Total | | 11,401,536 | 12,627,801 | 7,133,254 |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|--|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| US Dollar High Yield Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 2,801,612 | 3,001,429 | 18,710,971 |
| BNP Paribas SA | France | 7,908,213 | 8,255,708 | – |
| Citigroup Global Markets Limited | United Kingdom | 29,562,513 | 30,497,733 | – |
| Credit Suisse AG | Switzerland | 189,416 | 199,310 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 3,104,550 | 3,249,012 | – |
| Deutsche Bank AG | Germany | 501,262 | 522,800 | – |
| Goldman Sachs International | United States | 629,456 | 755,562 | – |
| J.P. Morgan Securities Plc | United Kingdom | 5,474,015 | 5,991,498 | – |
| Merrill Lynch International | United Kingdom | 1,283,226 | 1,339,031 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 775,009 | 825,623 | 87,571,469 |
| Nomura International Plc | Japan | 1,415,543 | 1,473,019 | – |
| The Bank of Nova Scotia | Canada | 10,684,022 | 11,810,252 | – |
| UBS AG | Switzerland | 3,169,365 | 3,493,749 | – |
| Zürcher Kantonalbank | Switzerland | 1,427,813 | 1,679,475 | – |
| Total | | 68,926,015 | 73,094,201 | 106,282,440 |
| US Dollar Short Duration Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 372,971 | 406,233 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 1,028,686 | 1,094,500 | – |
| Goldman Sachs International | United States | 615,137 | 750,684 | – |
| J.P. Morgan Securities Plc | United Kingdom | 653,074 | 776,401 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 477,014 | 516,638 | – |
| Nomura International Plc | Japan | 1,906,729 | 2,017,225 | – |
| Societe Generale SA | France | 163,291,026 | 182,358,389 | – |
| The Bank of Nova Scotia | Canada | 48,928,766 | 54,718,675 | – |
| UBS AG | Switzerland | 246,628 | 308,902 | – |
| Total | | 217,520,031 | 242,947,647 | – |
| US Flexible Equity Fund (in USD) | | | | |
| Credit Suisse AG | Switzerland | 21,114,517 | 22,358,598 | – |
| Credit Suisse International | United Kingdom | 3,009,823 | 3,334,409 | – |
| Deutsche Bank AG | Germany | 22,787,690 | 25,518,728 | – |
| HSBC Bank Plc | United Kingdom | 41,376,068 | 45,502,315 | – |
| Merrill Lynch International | United Kingdom | 2,162,354 | 2,379,467 | – |
| The Bank of Nova Scotia | Canada | 27,961,425 | 30,831,332 | – |
| Total | | 118,411,877 | 129,924,849 | – |
| US Growth Fund (in USD) | | | | |
| Credit Suisse AG | Switzerland | 1,138,934 | 1,181,280 | – |
| Deutsche Bank AG | Germany | 29,898,770 | 32,794,645 | – |
| HSBC Bank Plc | United Kingdom | 1,643,693 | 1,770,499 | – |
| Merrill Lynch International | United Kingdom | 4,207,326 | 4,534,714 | – |
| The Bank of Nova Scotia | Canada | 23,914,366 | 25,827,523 | – |
| UBS AG | Switzerland | 6,050,220 | 6,588,293 | – |
| Total | | 66,853,309 | 72,696,954 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|--|---|--------------------|---------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| US Small & MidCap Opportunities Fund (in USD) | | | | |
| Credit Suisse AG | Switzerland | 1,577,578 | 1,644,239 | – |
| Deutsche Bank AG | Germany | 17,522,227 | 19,313,401 | – |
| HSBC Bank Plc | United Kingdom | 793,722 | 859,139 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 2,213,642 | 2,278,768 | – |
| Societe Generale SA | France | 305,207 | 331,345 | – |
| The Bank of Nova Scotia | Canada | 1,703,822 | 1,849,132 | – |
| UBS AG | Switzerland | 2,754,651 | 3,014,311 | – |
| Total | | 26,870,849 | 29,290,335 | – |
| World Bond Fund (in USD) | | | | |
| Barclays Bank Plc | United Kingdom | 401,378 | 436,013 | – |
| BNP Paribas SA | France | 4,177,943 | 4,422,463 | – |
| Citigroup Global Markets Limited | United Kingdom | 1,989,191 | 2,080,791 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 83,389 | 88,488 | – |
| Goldman Sachs International | United States | 854,507 | 1,040,030 | – |
| HSBC Bank Plc | United Kingdom | 272,856 | 304,109 | – |
| J.P. Morgan Securities Plc | United Kingdom | 5,062,323 | 5,618,956 | – |
| Merrill Lynch International | United Kingdom | 606,386 | 643,308 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 8,850,685 | 9,417,522 | – |
| Nomura International Plc | Japan | 1,658,371 | 1,749,817 | – |
| Societe Generale SA | France | 20,790,796 | 23,156,864 | – |
| Zürcher Kantonalbank | Switzerland | 212,906 | 253,932 | – |
| Total | | 44,960,731 | 49,212,293 | – |
| World Energy Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 13,102 | 14,469 | – |
| Deutsche Bank AG | Germany | 11,098,959 | 12,606,306 | – |
| The Bank of Nova Scotia | Canada | 105,460 | 117,942 | – |
| UBS AG | Switzerland | 10,990,890 | 12,393,403 | – |
| Total | | 22,208,411 | 25,132,120 | – |
| World Financials Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 1,653,059 | 1,788,732 | – |
| Credit Suisse AG | Switzerland | 19,361,473 | 20,376,340 | – |
| Credit Suisse International | United Kingdom | 228,936 | 252,067 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 11,227,833 | 11,829,897 | – |
| Deutsche Bank AG | Germany | 32,475,101 | 36,143,779 | – |
| Goldman Sachs International | United States | 3,593,816 | 3,775,228 | – |
| HSBC Bank Plc | United Kingdom | 3,659,391 | 3,999,608 | – |
| Merrill Lynch International | United Kingdom | 813,144 | 889,293 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 1,407,356 | 1,462,889 | – |
| Societe Generale SA | France | 143,990 | 157,845 | – |
| The Bank of Nova Scotia | Canada | 408,580 | 447,749 | – |
| UBS AG | Switzerland | 19,921,325 | 22,011,692 | – |
| Total | | 94,894,004 | 103,135,119 | – |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|----------------------|----------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| World Gold Fund (in USD) | | | | |
| Citigroup Global Markets Limited | United Kingdom | 14,971,961 | 17,258,965 | – |
| Credit Suisse AG | Switzerland | 365,146 | 409,388 | – |
| Deutsche Bank AG | Germany | 3,793,788 | 4,498,177 | – |
| HSBC Bank Plc | United Kingdom | 4,639,348 | 5,401,894 | – |
| J.P. Morgan Securities Plc | United Kingdom | 1,437,714 | 1,654,754 | – |
| Macquarie Bank Limited | Australia | 67,876,650 | 80,035,641 | – |
| Natixis SA | France | 2,089,362 | 2,483,853 | – |
| Societe Generale SA | France | 541,673 | 632,581 | – |
| The Bank of Nova Scotia | Canada | 974,819 | 1,138,052 | – |
| UBS AG | Switzerland | 62,310 | 73,345 | – |
| Total | | 96,752,771 | 113,586,650 | – |
| World Healthscience Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 93,141,616 | 100,424,187 | – |
| BNP Paribas SA | France | 439,334,627 | 483,070,004 | – |
| Citigroup Global Markets Limited | United Kingdom | 143,308,290 | 154,789,345 | – |
| Credit Suisse AG | Switzerland | 71,316,738 | 74,741,657 | – |
| Credit Suisse International | United Kingdom | 16,251,571 | 17,861,246 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 58,756 | 61,795 | – |
| Deutsche Bank AG | Germany | 79,193,184 | 87,980,217 | – |
| Goldman Sachs International | United States | 1,034,899 | 1,085,175 | – |
| HSBC Bank Plc | United Kingdom | 46,776,033 | 51,032,419 | – |
| J.P. Morgan Securities Plc | United Kingdom | 14,257,148 | 15,375,438 | – |
| Macquarie Bank Limited | Australia | 9,761,837 | 10,785,199 | – |
| Merrill Lynch International | United Kingdom | 3,659,226 | 3,994,667 | – |
| Societe Generale SA | France | 114,701,673 | 125,511,145 | – |
| The Bank of Nova Scotia | Canada | 17,972,190 | 19,659,501 | – |
| UBS AG | Switzerland | 76,488,375 | 84,361,597 | – |
| Total | | 1,127,256,163 | 1,230,733,592 | – |
| World Mining Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 3,829,318 | 4,691,370 | – |
| BNP Paribas SA | France | 26,877,712 | 33,580,767 | – |
| Credit Suisse AG | Switzerland | 24,410,753 | 29,138,474 | – |
| Deutsche Bank AG | Germany | 12,242 | 15,454 | – |
| J.P. Morgan Securities Plc | United Kingdom | 69,068,692 | 84,636,898 | – |
| Merrill Lynch International | United Kingdom | 3,921,574 | 4,864,467 | – |
| Societe Generale SA | France | 73,313,604 | 91,155,060 | – |
| The Bank of Nova Scotia | Canada | 22,420,560 | 27,867,730 | – |
| UBS AG | Switzerland | 331,913 | 415,966 | – |
| Total | | 224,186,368 | 276,366,186 | – |
| World Real Estate Securities Fund (in USD) | | | | |
| Deutsche Bank AG | Germany | 173,646 | 209,718 | – |
| HSBC Bank Plc | United Kingdom | 477,433 | 566,252 | – |
| J.P. Morgan Securities Plc | United Kingdom | 2,412,090 | 2,827,891 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | – | – | 73,194 |
| UBS AG | Switzerland | 241,038 | 289,008 | – |
| Total | | 3,304,207 | 3,892,869 | 73,194 |

Appendix III – Supplementary Information continued

| Counterparty | Counterparty's country of establishment | Securities lending | | TRS (including CFDs) |
|---|---|--------------------|----------------------|----------------------|
| | | Amount on loan | Collateral received | Underlying exposure |
| World Technology Fund (in USD) | | | | |
| Barclays Capital Securities Limited | United Kingdom | 2,276,059 | 2,436,197 | – |
| BNP Paribas SA | France | 170,947 | 186,599 | – |
| Credit Suisse AG | Switzerland | 305,314,420 | 318,407,859 | – |
| Credit Suisse International | United Kingdom | 5,642,720 | 6,156,578 | – |
| Credit Suisse Securities (Europe) Limited | Switzerland | 44,532 | 46,495 | – |
| Deutsche Bank AG | Germany | 22,585,809 | 24,909,637 | – |
| Goldman Sachs International | United States | 6,586,637 | 6,856,458 | – |
| HSBC Bank Plc | United Kingdom | 25,829,673 | 27,975,394 | – |
| J.P. Morgan Securities Plc | United Kingdom | 54,120,778 | 57,941,988 | – |
| Merrill Lynch International | United Kingdom | 24,037,443 | 26,050,381 | – |
| Morgan Stanley & Co. International Plc | United Kingdom | 51,200,367 | 52,738,529 | – |
| The Bank of Nova Scotia | Canada | 305,318,572 | 331,557,781 | – |
| UBS AG | Switzerland | 164,690,612 | 180,323,664 | – |
| Total | | 967,818,569 | 1,035,587,560 | – |

The following table provides an analysis of the maturity tenor of TRS (including CFDs) as at 28 February 2021.

| | Maturity Tenor | | | | | | Total |
|--|----------------|--------------|---------------|----------------|--------------------|-------------------|--------------------|
| | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | |
| ASEAN Leaders Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 389,128 | 389,128 |
| Asia Pacific Equity Income Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 566,098 | 566,098 |
| Asian Dragon Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 1,583,217 | 1,583,217 |
| Asian Growth Leaders Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 392,715 | 392,715 |
| Asian Multi-Asset Income Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 20,417 | 20,417 |
| Dynamic High Income Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 1,763,313 | 1,763,313 |
| Emerging Markets Equity Income Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 12,658,588 | 12,658,588 |
| Emerging Markets Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 45,801,445 | 45,801,445 |
| ESG Fixed Income Global Opportunities Fund (in EUR) | | | | | | | |
| TRS (including CFDs) | – | 28,755,237 | – | 2,918,132 | – | 835,923 | 32,509,292 |
| ESG Multi-Asset Fund (in EUR) | | | | | | | |
| TRS (including CFDs) | 1,101,402 | – | – | 52,889,695 | – | – | 53,991,097 |
| Fixed Income Global Opportunities Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | 212,632,562 | – | 34,698,323 | – | 12,909,823 | 260,240,708 |
| Global Allocation Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | 5,172,825 | – | 236,964,088 | 242,136,913 |
| Global Dynamic Equity Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 6,119,318 | 6,119,318 |
| Global High Yield Bond Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | 24,351,694 | – | – | 24,351,694 |
| Global Multi-Asset Income Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 9,145,071 | 9,145,071 |
| Pacific Equity Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 62,284 | 62,284 |

Appendix III – Supplementary Information continued

| | Maturity Tenor | | | | | Open transactions | Total |
|---|----------------|--------------|---------------|----------------|--------------------|-------------------|-------------|
| | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | | |
| US Dollar Bond Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | 7,133,254 | – | – | – | – | 7,133,254 |
| US Dollar High Yield Bond Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | 106,282,440 | – | – | 106,282,440 |
| World Real Estate Securities Fund (in USD) | | | | | | | |
| TRS (including CFDs) | – | – | – | – | – | 73,194 | 73,194 |

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. All securities on loan have an open maturity tenor as they are callable or terminate on a daily basis.

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty (“collateral posted”) or may hold collateral received (“collateral received”) from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 28 February 2021.

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| ASEAN Leaders Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 9,984 | – |
| CHF | – | – | 15,436 | – |
| EUR | – | – | 20,182 | – |
| GBP | – | – | 57,237 | – |
| JPY | – | – | 73,362 | – |
| USD | – | – | 151,559 | – |
| Total Securities lending transactions | – | – | 327,760 | – |
| OTC FDIs | | | | |
| USD | – | (20,000) | – | – |
| Total OTC FDIs | – | (20,000) | – | – |
| Total | – | (20,000) | 327,760 | – |
| Asia Pacific Equity Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 9,089 | – |
| BMD | – | – | 16 | – |
| CAD | – | – | 323,703 | – |
| CHF | – | – | 297,146 | – |
| DKK | – | – | 781,242 | – |
| EUR | – | – | 2,370,690 | – |
| GBP | – | – | 1,043,124 | – |
| JPY | – | – | 2,202,900 | – |
| SEK | – | – | 79,833 | – |
| USD | – | – | 5,528,813 | – |
| Total | – | – | 12,636,556 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| Asian Dragon Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 1,609,375 | – |
| BMD | – | – | 7,283 | – |
| CAD | – | – | 443,120 | – |
| CHF | – | – | 242,017 | – |
| DKK | – | – | 3,230,832 | – |
| EUR | – | – | 5,052,626 | – |
| GBP | – | – | 8,064,935 | – |
| JPY | – | – | 25,425,349 | – |
| NOK | – | – | 5,326 | – |
| SEK | – | – | 193,797 | – |
| USD | – | – | 35,633,075 | – |
| Total Securities lending transactions | – | – | 79,907,735 | – |
| OTC FDIs | | | | |
| USD | – | (400,000) | – | – |
| Total OTC FDIs | – | (400,000) | – | – |
| Total | – | (400,000) | 79,907,735 | – |
| Asian Growth Leaders Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 33,991 | – |
| CHF | – | – | 691,719 | – |
| DKK | – | – | 2,881,846 | – |
| EUR | – | – | 10,991,874 | – |
| GBP | – | – | 2,480,174 | – |
| JPY | – | – | 7,016,578 | – |
| SEK | – | – | 499,901 | – |
| USD | – | – | 9,757,068 | – |
| Total | – | – | 34,353,151 | – |
| Asian High Yield Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 13,331 | – |
| DKK | – | – | 917,243 | – |
| EUR | – | – | 31,409,846 | – |
| GBP | – | – | 2,535,847 | – |
| JPY | – | – | 712,352 | – |
| NOK | – | – | 583,738 | – |
| USD | – | – | 2,741,895 | – |
| Total | – | – | 38,914,252 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| Asian Multi-Asset Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 15,781 | – |
| BMD | – | – | 269 | – |
| CAD | – | – | 3,784 | – |
| CHF | – | – | 12,084 | – |
| DKK | – | – | 61,310 | – |
| EUR | – | – | 712,546 | – |
| GBP | – | – | 142,649 | – |
| JPY | – | – | 162,095 | – |
| NOK | – | – | 42,761 | – |
| SEK | – | – | 12,613 | – |
| USD | – | – | 578,341 | – |
| Total Securities lending transactions | – | – | 1,744,233 | – |
| OTC FDIs | | | | |
| USD | 2 | (3) | – | – |
| Total OTC FDIs | 2 | (3) | – | – |
| Total | 2 | (3) | 1,744,233 | – |
| Asian Tiger Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 114,208 | – |
| CHF | – | – | 29,225 | – |
| DKK | – | – | 5,300,066 | – |
| EUR | – | – | 329,864,676 | – |
| GBP | – | – | 41,514,938 | – |
| JPY | – | – | 8,858,617 | – |
| NOK | – | – | 3,061,735 | – |
| SEK | – | – | 188,408 | – |
| USD | – | – | 111,697,525 | – |
| Total | – | – | 500,629,398 | – |
| China Bond Fund (in CNH) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 275,603 | – |
| DKK | – | – | 35,775,065 | – |
| EUR | – | – | 1,137,559,844 | – |
| GBP | – | – | 104,771,572 | – |
| JPY | – | – | 41,217,293 | – |
| NOK | – | – | 22,037,194 | – |
| SEK | – | – | 1,529,785 | – |
| USD | – | – | 144,262,323 | – |
| Total | – | – | 1,487,428,679 | – |
| China Flexible Equity Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 1,709 | – |
| CHF | – | – | 40,067 | – |
| DKK | – | – | 314,840 | – |
| EUR | – | – | 707,725 | – |
| GBP | – | – | 277,704 | – |
| JPY | – | – | 535,827 | – |
| SEK | – | – | 32,812 | – |
| USD | – | – | 1,766,982 | – |
| Total | – | – | 3,677,666 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| China Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 108,464 | – |
| BMD | – | – | 17,617 | – |
| CAD | – | – | 133,239 | – |
| CHF | – | – | 2,310,128 | – |
| DKK | – | – | 5,966,738 | – |
| EUR | – | – | 9,552,570 | – |
| GBP | – | – | 5,259,742 | – |
| JPY | – | – | 29,949,053 | – |
| SEK | – | – | 1,801,456 | – |
| USD | – | – | 27,903,292 | – |
| Total | – | – | 83,002,299 | – |
| Circular Economy Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 520,853 | – |
| CAD | – | – | 1,294,868 | – |
| CHF | – | – | 4,375,917 | – |
| DKK | – | – | 1,537,507 | – |
| EUR | – | – | 16,037,722 | – |
| GBP | – | – | 7,851,861 | – |
| JPY | – | – | 3,381,302 | – |
| NOK | – | – | 6,239 | – |
| USD | – | – | 31,186,430 | – |
| Total | – | – | 66,192,699 | – |
| Continental European Flexible Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 3,279,756 | – |
| BMD | – | – | 7,939 | – |
| CAD | – | – | 2,661,243 | – |
| CHF | – | – | 8,507,694 | – |
| DKK | – | – | 19,562,811 | – |
| EUR | – | – | 71,671,254 | – |
| GBP | – | – | 35,771,851 | – |
| JPY | – | – | 60,201,271 | – |
| NOK | – | – | 13,336 | – |
| SEK | – | – | 2,033,373 | – |
| USD | – | – | 156,010,886 | – |
| Total | – | – | 359,721,414 | – |
| Dynamic High Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 182,420 | – |
| CHF | – | – | 586,411 | – |
| DKK | – | – | 1,082,357 | – |
| EUR | – | – | 33,636,981 | – |
| GBP | – | – | 4,881,242 | – |
| JPY | – | – | 5,038,746 | – |
| NOK | – | – | 862,215 | – |
| SEK | – | – | 118,835 | – |
| USD | – | – | 8,666,426 | – |
| Total | – | – | 55,055,633 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| Emerging Europe Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 31,607 | – |
| CAD | – | – | 256,684 | – |
| CHF | – | – | 117,365 | – |
| DKK | – | – | 422,188 | – |
| EUR | – | – | 2,586,080 | – |
| GBP | – | – | 483,947 | – |
| JPY | – | – | 1,034,696 | – |
| NOK | – | – | 148 | – |
| SEK | – | – | 47,968 | – |
| USD | – | – | 2,663,525 | – |
| Total | – | – | 7,644,208 | – |
| Emerging Markets Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 34,422 | – |
| DKK | – | – | 4,970,083 | – |
| EUR | – | – | 89,369,842 | – |
| GBP | – | – | 10,910,651 | – |
| JPY | – | – | 12,180,174 | – |
| NOK | – | – | 1,536,817 | – |
| SEK | – | – | 100,422 | – |
| USD | – | – | 45,319,794 | – |
| Total | – | – | 164,422,205 | – |
| Emerging Markets Corporate Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 18,612 | – |
| DKK | – | – | 1,560,894 | – |
| EUR | – | – | 74,923,930 | – |
| GBP | – | – | 8,394,742 | – |
| JPY | – | – | 2,607,524 | – |
| NOK | – | – | 1,035,339 | – |
| SEK | – | – | 14,208 | – |
| USD | – | – | 7,436,651 | – |
| Total | – | – | 95,991,900 | – |
| Emerging Markets Equity Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 123,394 | – |
| CAD | – | – | 239,184 | – |
| CHF | – | – | 442,824 | – |
| DKK | – | – | 644,057 | – |
| EUR | – | – | 1,860,234 | – |
| GBP | – | – | 1,396,606 | – |
| JPY | – | – | 6,778,262 | – |
| SEK | – | – | 45,792 | – |
| USD | – | – | 6,669,573 | – |
| Total Securities lending transactions | – | – | 18,199,926 | – |
| OTC FDIs | | | | |
| USD | 350,000 | – | – | – |
| Total OTC FDIs | 350,000 | – | – | – |
| Total | 350,000 | – | 18,199,926 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| Emerging Markets Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| BMD | – | – | 1,418 | – |
| CAD | – | – | 1,593,210 | – |
| CHF | – | – | 101,278 | – |
| DKK | – | – | 1,056,554 | – |
| EUR | – | – | 16,820,198 | – |
| GBP | – | – | 1,999,045 | – |
| JPY | – | – | 1,490,826 | – |
| SEK | – | – | 134,679 | – |
| USD | – | – | 12,081,877 | – |
| Total Securities lending transactions | – | – | 35,279,085 | – |
| OTC FDIs | | | | |
| USD | – | (5,980,000) | – | – |
| Total OTC FDIs | – | (5,980,000) | – | – |
| Total | – | (5,980,000) | 35,279,085 | – |
| Emerging Markets Local Currency Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| EUR | – | – | 11,858,729 | – |
| GBP | – | – | 2,954,503 | – |
| NOK | – | – | 229,382 | – |
| SEK | – | – | 35,199 | – |
| USD | – | – | 3,489,194 | – |
| Total | – | – | 18,567,007 | – |
| ESG Emerging Markets Blended Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 1,376 | – |
| DKK | – | – | 136,427 | – |
| EUR | – | – | 1,000,439 | – |
| GBP | – | – | 216,968 | – |
| JPY | – | – | 496,245 | – |
| NOK | – | – | 60,268 | – |
| USD | – | – | 658,795 | – |
| Total | – | – | 2,570,518 | – |
| ESG Emerging Markets Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 25,765 | – |
| DKK | – | – | 2,191,621 | – |
| EUR | – | – | 15,680,655 | – |
| GBP | – | – | 1,209,341 | – |
| JPY | – | – | 6,298,848 | – |
| NOK | – | – | 1,128,213 | – |
| USD | – | – | 4,578,167 | – |
| Total | – | – | 31,112,610 | – |
| ESG Emerging Markets Corporate Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 3,538 | – |
| DKK | – | – | 344,669 | – |
| EUR | – | – | 5,700,771 | – |
| GBP | – | – | 1,709,933 | – |
| JPY | – | – | 1,024,762 | – |
| NOK | – | – | 154,933 | – |
| USD | – | – | 1,804,190 | – |
| Total | – | – | 10,742,796 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| ESG Emerging Markets Local Currency Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 1,933 | – |
| EUR | – | – | 11,338,495 | – |
| GBP | – | – | 1,908,028 | – |
| NOK | – | – | 84,625 | – |
| USD | – | – | 1,952,658 | – |
| Total | – | – | 15,285,739 | – |
| ESG Fixed Income Global Opportunities Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 14,538 | – |
| EUR | – | – | 5,666,521 | – |
| GBP | – | – | 64,263 | – |
| JPY | – | – | 49,218 | – |
| NOK | – | – | 671,590 | – |
| SEK | – | – | 5,367 | – |
| USD | – | – | 779,219 | – |
| Total Securities lending transactions | – | – | 7,250,716 | – |
| OTC FDIs | | | | |
| AUD | – | (224,540) | – | – |
| CAD | 196,338 | – | – | – |
| CHF | 4,712 | – | – | – |
| EUR | 1,838,006 | (1,983,464) | – | 1,883,570 |
| GBP | 33,578 | – | – | – |
| MXN | – | (30,055) | – | – |
| NOK | 103,196 | – | – | – |
| USD | 46,652 | (1,988,645) | – | – |
| Total OTC FDIs | 2,222,482 | (4,226,704) | – | 1,883,570 |
| Total | 2,222,482 | (4,226,704) | 7,250,716 | 1,883,570 |
| ESG Multi-Asset Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 21,833 | – |
| BMD | – | – | 10,106 | – |
| CAD | – | – | 272,785 | – |
| CHF | – | – | 5,394,216 | – |
| DKK | – | – | 2,746,927 | – |
| EUR | – | – | 39,331,991 | – |
| GBP | – | – | 34,584,922 | – |
| JPY | – | – | 14,249,727 | – |
| NOK | – | – | 351,504 | – |
| SEK | – | – | 1,220,887 | – |
| USD | – | – | 84,965,680 | – |
| Total Securities lending transactions | – | – | 183,150,578 | – |
| OTC FDIs | | | | |
| AUD | – | (83,594) | – | – |
| CAD | 123,015 | – | – | – |
| CHF | 2,340 | – | – | – |
| EUR | 1,285,268 | (3,440,000) | – | – |
| GBP | 15,398 | – | – | – |
| NOK | 32,081 | – | – | – |
| USD | 307,776 | (15,583) | – | – |
| Total OTC FDIs | 1,765,878 | (3,539,177) | – | – |
| Total | 1,765,878 | (3,539,177) | 183,150,578 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| Euro Bond Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 186,674 | – |
| CHF | – | – | 466,294 | – |
| DKK | – | – | 458,101 | – |
| EUR | – | – | 213,835,005 | – |
| GBP | – | – | 18,051,980 | – |
| JPY | – | – | 7,604,967 | – |
| NOK | – | – | 12,197,018 | – |
| SEK | – | – | 465,039 | – |
| USD | – | – | 33,549,615 | – |
| Total | – | – | 286,814,693 | – |
| Euro Corporate Bond Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 578,428 | – |
| CAD | – | – | 700,282 | – |
| CHF | – | – | 442,068 | – |
| DKK | – | – | 383,253 | – |
| EUR | – | – | 117,327,083 | – |
| GBP | – | – | 18,951,635 | – |
| JPY | – | – | 4,748,651 | – |
| NOK | – | – | 4,937,119 | – |
| SEK | – | – | 235,069 | – |
| USD | – | – | 22,810,225 | – |
| Total | – | – | 171,113,813 | – |
| Euro Short Duration Bond Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 1,270,883 | – |
| CAD | – | – | 8,534,096 | – |
| CHF | – | – | 15,613,041 | – |
| DKK | – | – | 14,565,496 | – |
| EUR | – | – | 403,362,771 | – |
| GBP | – | – | 200,163,084 | – |
| JPY | – | – | 377,807,811 | – |
| NOK | – | – | 3,536,742 | – |
| SEK | – | – | 12,491,915 | – |
| USD | – | – | 123,691,448 | – |
| Total | – | – | 1,161,037,287 | – |
| Euro-Markets Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 60,784 | – |
| BMD | – | – | 1,872 | – |
| CAD | – | – | 801,335 | – |
| CHF | – | – | 3,526,360 | – |
| DKK | – | – | 1,557,691 | – |
| EUR | – | – | 30,932,208 | – |
| GBP | – | – | 9,066,639 | – |
| JPY | – | – | 14,501,335 | – |
| SEK | – | – | 273,457 | – |
| USD | – | – | 27,445,954 | – |
| Total | – | – | 88,167,635 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| European Equity Income Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 2,465,890 | – |
| CAD | – | – | 1,171,451 | – |
| CHF | – | – | 3,731,067 | – |
| DKK | – | – | 120,269 | – |
| EUR | – | – | 34,998,148 | – |
| GBP | – | – | 25,935,446 | – |
| JPY | – | – | 31,099,451 | – |
| NOK | – | – | 7,223 | – |
| SEK | – | – | 259,012 | – |
| USD | – | – | 35,569,531 | – |
| Total | – | – | 135,357,488 | – |
| European Focus Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 229,094 | – |
| CHF | – | – | 307,230 | – |
| DKK | – | – | 458,240 | – |
| EUR | – | – | 2,998,543 | – |
| GBP | – | – | 876,887 | – |
| JPY | – | – | 7,052,922 | – |
| NOK | – | – | 3,291 | – |
| SEK | – | – | 143,732 | – |
| USD | – | – | 7,036,179 | – |
| Total | – | – | 19,106,118 | – |
| European Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| BMD | – | – | 4,629 | – |
| CAD | – | – | 869,387 | – |
| CHF | – | – | 1,369,190 | – |
| DKK | – | – | 578,376 | – |
| EUR | – | – | 15,665,609 | – |
| GBP | – | – | 6,059,734 | – |
| JPY | – | – | 26,246,926 | – |
| NOK | – | – | 7,814 | – |
| SEK | – | – | 593,038 | – |
| USD | – | – | 25,681,118 | – |
| Total | – | – | 77,075,821 | – |
| European High Yield Bond Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 5,420 | – |
| CHF | – | – | 16,577 | – |
| DKK | – | – | 414,044 | – |
| EUR | – | – | 13,518,660 | – |
| GBP | – | – | 2,746,819 | – |
| JPY | – | – | 1,337,657 | – |
| NOK | – | – | 268,996 | – |
| SEK | – | – | 4,857 | – |
| USD | – | – | 3,558,397 | – |
| Total | – | – | 21,871,427 | – |
| European Special Situations Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 44,153 | – |
| BMD | – | – | 3,668 | – |
| CAD | – | – | 186,424 | – |
| CHF | – | – | 439,176 | – |
| EUR | – | – | 3,253,016 | – |
| GBP | – | – | 2,965,987 | – |
| JPY | – | – | 2,616,300 | – |
| SEK | – | – | 100,533 | – |
| USD | – | – | 8,423,320 | – |
| Total | – | – | 18,032,577 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| European Value Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 1,206,779 | – |
| BMD | – | – | 180 | – |
| CAD | – | – | 273,222 | – |
| CHF | – | – | 1,212,834 | – |
| DKK | – | – | 1,943,830 | – |
| EUR | – | – | 19,937,833 | – |
| GBP | – | – | 10,972,956 | – |
| JPY | – | – | 16,917,908 | – |
| SEK | – | – | 335,751 | – |
| USD | – | – | 15,310,673 | – |
| Total | – | – | 68,111,966 | – |
| FinTech Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 192,550 | – |
| CAD | – | – | 977,635 | – |
| CHF | – | – | 942,394 | – |
| DKK | – | – | 723,144 | – |
| EUR | – | – | 6,038,062 | – |
| GBP | – | – | 5,794,215 | – |
| JPY | – | – | 6,468,384 | – |
| SEK | – | – | 77,815 | – |
| USD | – | – | 24,179,762 | – |
| Total | – | – | 45,393,961 | – |
| Fixed Income Global Opportunities Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 19,306 | – |
| BMD | – | – | 2,586 | – |
| CAD | – | – | 914,176 | – |
| CHF | – | – | 11,395,343 | – |
| DKK | – | – | 3,287,962 | – |
| EUR | – | – | 207,788,886 | – |
| GBP | – | – | 103,237,234 | – |
| JPY | – | – | 15,076,633 | – |
| NOK | – | – | 3,009,436 | – |
| SEK | – | – | 163,832 | – |
| USD | – | – | 208,023,435 | – |
| Total Securities lending transactions | – | – | 552,918,829 | – |
| OTC FDIs | | | | |
| AUD | – | (2,483,343) | – | – |
| CAD | – | (72,899) | – | – |
| CHF | 38,596 | – | – | – |
| EUR | 1,254,334 | (1,573,005) | – | – |
| GBP | – | (125,507) | – | – |
| JPY | 340,502 | – | – | – |
| MXN | – | (1,653,262) | – | – |
| NOK | 1,138,713 | – | – | – |
| USD | 39,757,339 | (59,853,185) | 330,077 | 35,993,840 |
| Total OTC FDIs | 42,529,484 | (65,761,201) | 330,077 | 35,993,840 |
| Total | 42,529,484 | (65,761,201) | 553,248,906 | 35,993,840 |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| Future Of Transport Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 525,819 | – |
| CAD | – | – | 342,027 | – |
| CHF | – | – | 1,044,849 | – |
| DKK | – | – | 2,933,630 | – |
| EUR | – | – | 10,564,691 | – |
| GBP | – | – | 6,790,576 | – |
| JPY | – | – | 13,439,390 | – |
| SEK | – | – | 387,436 | – |
| USD | – | – | 28,553,948 | – |
| Total | – | – | 64,582,366 | – |
| Global Allocation Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 3,469,284 | – |
| BMD | – | – | 166,148 | – |
| CAD | – | – | 6,153,254 | – |
| CHF | – | – | 13,202,957 | – |
| DKK | – | – | 32,593,834 | – |
| EUR | – | – | 223,639,425 | – |
| GBP | – | – | 71,753,939 | – |
| JPY | – | – | 95,718,449 | – |
| NOK | – | – | 58,299 | – |
| SEK | – | – | 7,076,905 | – |
| USD | – | – | 494,384,833 | – |
| Total Securities lending transactions | – | – | 948,217,327 | – |
| OTC FDIs | | | | |
| EUR | – | (6,225,487) | – | – |
| USD | 40,025,000 | (69,014,769) | 6,904,075 | 492,815,735 |
| Total OTC FDIs | 40,025,000 | (75,240,256) | 6,904,075 | 492,815,735 |
| Total | 40,025,000 | (75,240,256) | 955,121,402 | 492,815,735 |
| Global Bond Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 1,309 | – |
| DKK | – | – | 128,646 | – |
| EUR | – | – | 1,702,732 | – |
| GBP | – | – | 365,525 | – |
| JPY | – | – | 354,310 | – |
| NOK | – | – | 57,307 | – |
| USD | – | – | 441,452 | – |
| Total | – | – | 3,051,281 | – |
| Global Conservative Income Fund (in EUR) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 39,668 | – |
| CAD | – | – | 82,486 | – |
| CHF | – | – | 30,316 | – |
| DKK | – | – | 63,855 | – |
| EUR | – | – | 3,548,646 | – |
| GBP | – | – | 865,796 | – |
| JPY | – | – | 868,479 | – |
| NOK | – | – | 153,709 | – |
| SEK | – | – | 14,518 | – |
| USD | – | – | 1,156,651 | – |
| Total | – | – | 6,824,124 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| Global Corporate Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 9,653 | – |
| DKK | – | – | 413,426 | – |
| EUR | – | – | 49,997,993 | – |
| GBP | – | – | 8,176,642 | – |
| JPY | – | – | 700,955 | – |
| NOK | – | – | 1,069,796 | – |
| SEK | – | – | 42,479 | – |
| USD | – | – | 16,195,355 | – |
| Total | – | – | 76,606,299 | – |
| Global Dynamic Equity Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 85,744 | – |
| BMD | – | – | 1,943 | – |
| CAD | – | – | 267,020 | – |
| CHF | – | – | 501,488 | – |
| DKK | – | – | 504,168 | – |
| EUR | – | – | 4,722,087 | – |
| GBP | – | – | 1,698,913 | – |
| JPY | – | – | 1,761,297 | – |
| NOK | – | – | 123 | – |
| SEK | – | – | 92,163 | – |
| USD | – | – | 8,114,173 | – |
| Total Securities lending transactions | – | – | 17,749,119 | – |
| OTC FDIs | | | | |
| USD | – | (330,000) | 3,605,242 | 18,966,367 |
| Total OTC FDIs | – | (330,000) | 3,605,242 | 18,966,367 |
| Total | – | (330,000) | 21,354,361 | 18,966,367 |
| Global Equity Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| BMD | – | – | 1,572 | – |
| CAD | – | – | 555,833 | – |
| CHF | – | – | 1,126,595 | – |
| DKK | – | – | 1,801,799 | – |
| EUR | – | – | 8,290,146 | – |
| GBP | – | – | 6,183,494 | – |
| JPY | – | – | 6,006,377 | – |
| NOK | – | – | 270 | – |
| SEK | – | – | 54,676 | – |
| USD | – | – | 43,245,713 | – |
| Total | – | – | 67,266,475 | – |
| Global Government Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 20,017 | – |
| CHF | – | – | 2,179,484 | – |
| DKK | – | – | 994,518 | – |
| EUR | – | – | 25,551,797 | – |
| GBP | – | – | 8,176,440 | – |
| JPY | – | – | 7,891,540 | – |
| NOK | – | – | 916,592 | – |
| SEK | – | – | 1,479,489 | – |
| USD | – | – | 13,114,131 | – |
| Total | – | – | 60,324,008 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| Global High Yield Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 831,517 | – |
| CAD | – | – | 280,443 | – |
| CHF | – | – | 635,493 | – |
| DKK | – | – | 1,397,397 | – |
| EUR | – | – | 70,314,963 | – |
| GBP | – | – | 11,789,982 | – |
| JPY | – | – | 9,753,884 | – |
| NOK | – | – | 2,169,479 | – |
| SEK | – | – | 73,623 | – |
| USD | – | – | 13,948,485 | – |
| Total Securities lending transactions | – | – | 111,195,266 | – |
| OTC FDIs | | | | |
| USD | 5,541,000 | (5,215,289) | – | – |
| Total OTC FDIs | 5,541,000 | (5,215,289) | – | – |
| Total | 5,541,000 | (5,215,289) | 111,195,266 | – |
| Global Inflation Linked Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 858 | – |
| CHF | – | – | 318,583 | – |
| DKK | – | – | 434 | – |
| EUR | – | – | 1,175,166 | – |
| GBP | – | – | 68,402 | – |
| JPY | – | – | 3,071,803 | – |
| NOK | – | – | 37,568 | – |
| USD | – | – | 163,657 | – |
| Total | – | – | 4,836,471 | – |
| Global Long-Horizon Equity Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| BMD | – | – | 17,920 | – |
| CAD | – | – | 9,438 | – |
| CHF | – | – | 173,807 | – |
| DKK | – | – | 398,944 | – |
| EUR | – | – | 6,375,638 | – |
| GBP | – | – | 1,871,785 | – |
| JPY | – | – | 3,896,898 | – |
| SEK | – | – | 567,880 | – |
| USD | – | – | 21,929,638 | – |
| Total | – | – | 35,241,948 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| Global Multi-Asset Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 670,132 | – |
| CAD | – | – | 999,972 | – |
| CHF | – | – | 1,564,607 | – |
| DKK | – | – | 3,649,445 | – |
| EUR | – | – | 105,483,817 | – |
| GBP | – | – | 13,543,426 | – |
| JPY | – | – | 27,071,538 | – |
| NOK | – | – | 3,048,644 | – |
| SEK | – | – | 772,564 | – |
| USD | – | – | 39,618,449 | – |
| Total Securities lending transactions | – | – | 196,422,594 | – |
| OTC FDIs | | | | |
| USD | 502,000 | – | – | – |
| Total OTC FDIs | 502,000 | – | – | – |
| Total | 502,000 | – | 196,422,594 | – |
| Japan Flexible Equity Fund (in JPY) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 709,331 | – |
| BMD | – | – | 3,844 | – |
| CAD | – | – | 123,760,334 | – |
| CHF | – | – | 202,036,958 | – |
| DKK | – | – | 431,061,361 | – |
| EUR | – | – | 808,660,878 | – |
| GBP | – | – | 96,656,539 | – |
| JPY | – | – | 1,468,308,497 | – |
| NOK | – | – | 1,455,567 | – |
| SEK | – | – | 80,297,294 | – |
| USD | – | – | 2,538,974,684 | – |
| Total | – | – | 5,751,925,287 | – |
| Japan Small & MidCap Opportunities Fund (in JPY) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 15,223,073 | – |
| BMD | – | – | 32,997 | – |
| CAD | – | – | 120,023,430 | – |
| CHF | – | – | 215,173,761 | – |
| DKK | – | – | 626,002,065 | – |
| EUR | – | – | 1,333,681,858 | – |
| GBP | – | – | 272,306,594 | – |
| JPY | – | – | 1,931,921,443 | – |
| NOK | – | – | 329,712 | – |
| SEK | – | – | 99,242,591 | – |
| USD | – | – | 2,460,884,759 | – |
| Total | – | – | 7,074,822,283 | – |
| Latin American Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| BMD | – | – | 8,673 | – |
| CAD | – | – | 96,453 | – |
| CHF | – | – | 154,843 | – |
| EUR | – | – | 3,088,172 | – |
| GBP | – | – | 1,209,431 | – |
| JPY | – | – | 1,680,478 | – |
| SEK | – | – | 230,777 | – |
| USD | – | – | 9,916,187 | – |
| Total | – | – | 16,385,014 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| Natural Resources Growth & Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 51,417 | – |
| CHF | – | – | 64,368 | – |
| DKK | – | – | 101,437 | – |
| EUR | – | – | 3,743,152 | – |
| GBP | – | – | 1,516,971 | – |
| JPY | – | – | 359,905 | – |
| SEK | – | – | 12,690 | – |
| USD | – | – | 3,625,854 | – |
| Total | – | – | 9,475,794 | – |
| Next Generation Technology Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 6,473,753 | – |
| CAD | – | – | 10,934,590 | – |
| CHF | – | – | 11,135,004 | – |
| DKK | – | – | 21,699,833 | – |
| EUR | – | – | 89,818,723 | – |
| GBP | – | – | 98,743,502 | – |
| JPY | – | – | 115,861,286 | – |
| SEK | – | – | 1,399,322 | – |
| USD | – | – | 454,667,644 | – |
| Total | – | – | 810,733,657 | – |
| Nutrition Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 31,753 | – |
| BMD | – | – | 5,011 | – |
| CAD | – | – | 601,418 | – |
| CHF | – | – | 133,444 | – |
| DKK | – | – | 130,195 | – |
| EUR | – | – | 7,409,557 | – |
| GBP | – | – | 1,092,552 | – |
| JPY | – | – | 1,187,590 | – |
| NOK | – | – | 1,584 | – |
| SEK | – | – | 141,828 | – |
| USD | – | – | 9,609,548 | – |
| Total | – | – | 20,344,480 | – |
| Pacific Equity Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 52,319 | – |
| CAD | – | – | 202,895 | – |
| CHF | – | – | 482,640 | – |
| DKK | – | – | 1,386,413 | – |
| EUR | – | – | 2,890,332 | – |
| GBP | – | – | 540,054 | – |
| JPY | – | – | 4,135,376 | – |
| NOK | – | – | 1,964 | – |
| SEK | – | – | 243,628 | – |
| USD | – | – | 5,138,853 | – |
| Total | – | – | 15,074,474 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| Sustainable Energy Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 1,730,049 | – |
| BMD | – | – | 83,189 | – |
| CAD | – | – | 3,371,889 | – |
| CHF | – | – | 11,278,479 | – |
| DKK | – | – | 8,238,540 | – |
| EUR | – | – | 115,291,233 | – |
| GBP | – | – | 42,534,218 | – |
| JPY | – | – | 93,243,936 | – |
| NOK | – | – | 7,563 | – |
| SEK | – | – | 4,599,084 | – |
| USD | – | – | 153,874,415 | – |
| Total | – | – | 434,252,595 | – |
| Swiss Small & MidCap Opportunities Fund (in CHF) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 779,034 | – |
| BMD | – | – | 1,169 | – |
| CAD | – | – | 568,325 | – |
| CHF | – | – | 2,645,292 | – |
| DKK | – | – | 2,430,632 | – |
| EUR | – | – | 80,738,528 | – |
| GBP | – | – | 18,251,165 | – |
| JPY | – | – | 19,525,727 | – |
| SEK | – | – | 503,221 | – |
| USD | – | – | 37,553,276 | – |
| Total | – | – | 162,996,369 | – |
| Systematic Global Equity High Income Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 302,977 | – |
| BMD | – | – | 14,229 | – |
| CAD | – | – | 2,457,533 | – |
| CHF | – | – | 3,633,408 | – |
| DKK | – | – | 3,426,959 | – |
| EUR | – | – | 26,708,187 | – |
| GBP | – | – | 8,184,904 | – |
| JPY | – | – | 24,700,293 | – |
| NOK | – | – | 18,824 | – |
| SEK | – | – | 1,163,624 | – |
| USD | – | – | 53,323,275 | – |
| Total | – | – | 123,934,213 | – |
| Systematic Global SmallCap Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 90,394 | – |
| BMD | – | – | 10,862 | – |
| CAD | – | – | 999,140 | – |
| CHF | – | – | 1,041,357 | – |
| DKK | – | – | 1,550,423 | – |
| EUR | – | – | 11,931,985 | – |
| GBP | – | – | 3,684,306 | – |
| JPY | – | – | 8,017,439 | – |
| NOK | – | – | 8,788 | – |
| SEK | – | – | 544,402 | – |
| USD | – | – | 32,973,517 | – |
| Total | – | – | 60,852,613 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| United Kingdom Fund (in GBP) | | | | |
| Securities lending transactions | | | | |
| BMD | – | – | 6,474 | – |
| CAD | – | – | 372,437 | – |
| CHF | – | – | 205,684 | – |
| DKK | – | – | 198,852 | – |
| EUR | – | – | 4,715,791 | – |
| GBP | – | – | 1,113,296 | – |
| JPY | – | – | 1,838,174 | – |
| SEK | – | – | 217,636 | – |
| USD | – | – | 8,382,056 | – |
| Total | – | – | 17,050,400 | – |
| US Basic Value Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 72,699 | – |
| BMD | – | – | 23,510 | – |
| CAD | – | – | 288,590 | – |
| CHF | – | – | 179,873 | – |
| DKK | – | – | 262,595 | – |
| EUR | – | – | 9,411,247 | – |
| GBP | – | – | 2,740,027 | – |
| JPY | – | – | 3,486,449 | – |
| SEK | – | – | 630,010 | – |
| USD | – | – | 26,188,328 | – |
| Total | – | – | 43,283,328 | – |
| US Dollar Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 284 | – |
| CHF | – | – | 400,067 | – |
| DKK | – | – | 38,416 | – |
| EUR | – | – | 3,142,584 | – |
| GBP | – | – | 1,958,739 | – |
| JPY | – | – | 2,083,493 | – |
| NOK | – | – | 34,869 | – |
| SEK | – | – | 3,445 | – |
| USD | – | – | 4,965,904 | – |
| Total Securities lending transactions | – | – | 12,627,801 | – |
| OTC FDIs | | | | |
| CAD | 221,061 | – | – | – |
| EUR | 586,049 | – | – | – |
| GBP | 43,922 | – | – | – |
| MXN | – | (56,480) | – | – |
| USD | 1,685,000 | (934,761) | – | – |
| Total OTC FDIs | 2,536,032 | (991,241) | – | – |
| Total | 2,536,032 | (991,241) | 12,627,801 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| US Dollar High Yield Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 19,440 | – |
| CHF | – | – | 624,259 | – |
| DKK | – | – | 243,564 | – |
| EUR | – | – | 45,475,799 | – |
| GBP | – | – | 4,229,684 | – |
| JPY | – | – | 1,644,694 | – |
| NOK | – | – | 2,039,661 | – |
| SEK | – | – | 239,231 | – |
| USD | – | – | 18,577,869 | – |
| Total Securities lending transactions | – | – | 73,094,201 | – |
| OTC FDIs | | | | |
| USD | 4,100,000 | (4,859,040) | – | – |
| Total OTC FDIs | 4,100,000 | (4,859,040) | – | – |
| Total | 4,100,000 | (4,859,040) | 73,094,201 | – |
| US Dollar Short Duration Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CHF | – | – | 6,600,594 | – |
| DKK | – | – | 543,681 | – |
| EUR | – | – | 39,133,367 | – |
| GBP | – | – | 52,400,680 | – |
| JPY | – | – | 9,952,633 | – |
| USD | – | – | 134,316,692 | – |
| Total | – | – | 242,947,647 | – |
| US Flexible Equity Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 1,656,671 | – |
| BMD | – | – | 16,606 | – |
| CAD | – | – | 1,288,955 | – |
| CHF | – | – | 1,039,907 | – |
| DKK | – | – | 4,888,722 | – |
| EUR | – | – | 12,043,302 | – |
| GBP | – | – | 12,640,089 | – |
| JPY | – | – | 6,751,158 | – |
| NOK | – | – | 17,020 | – |
| SEK | – | – | 441,866 | – |
| USD | – | – | 89,140,553 | – |
| Total | – | – | 129,924,849 | – |
| US Growth Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 64,781 | – |
| BMD | – | – | 21,447 | – |
| CAD | – | – | 779,629 | – |
| CHF | – | – | 381,322 | – |
| DKK | – | – | 191,298 | – |
| EUR | – | – | 11,645,757 | – |
| GBP | – | – | 5,520,721 | – |
| JPY | – | – | 5,834,829 | – |
| NOK | – | – | 904 | – |
| SEK | – | – | 570,663 | – |
| USD | – | – | 47,685,603 | – |
| Total | – | – | 72,696,954 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| US Small & MidCap Opportunities Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 31,362 | – |
| BMD | – | – | 12,601 | – |
| CAD | – | – | 161,974 | – |
| CHF | – | – | 206,439 | – |
| DKK | – | – | 128,048 | – |
| EUR | – | – | 6,276,518 | – |
| GBP | – | – | 2,046,480 | – |
| JPY | – | – | 2,347,639 | – |
| NOK | – | – | 1,255 | – |
| SEK | – | – | 335,293 | – |
| USD | – | – | 17,742,726 | – |
| Total | – | – | 29,290,335 | – |
| World Bond Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| CAD | – | – | 23,376 | – |
| CHF | – | – | 837,904 | – |
| DKK | – | – | 294,482 | – |
| EUR | – | – | 23,515,197 | – |
| GBP | – | – | 7,900,839 | – |
| JPY | – | – | 859,256 | – |
| NOK | – | – | 550,487 | – |
| SEK | – | – | 16,141 | – |
| USD | – | – | 15,214,611 | – |
| Total | – | – | 49,212,293 | – |
| World Energy Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| BMD | – | – | 8,166 | – |
| CAD | – | – | 382,368 | – |
| CHF | – | – | 596,619 | – |
| DKK | – | – | 1,821 | – |
| EUR | – | – | 3,507,319 | – |
| GBP | – | – | 2,821,259 | – |
| JPY | – | – | 3,733,633 | – |
| SEK | – | – | 217,447 | – |
| USD | – | – | 13,863,488 | – |
| Total | – | – | 25,132,120 | – |
| World Financials Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 145,927 | – |
| BMD | – | – | 23,570 | – |
| CAD | – | – | 1,701,926 | – |
| CHF | – | – | 1,715,364 | – |
| DKK | – | – | 677,915 | – |
| EUR | – | – | 19,482,799 | – |
| GBP | – | – | 9,407,597 | – |
| JPY | – | – | 9,762,323 | – |
| NOK | – | – | 15,544 | – |
| SEK | – | – | 647,594 | – |
| USD | – | – | 59,554,560 | – |
| Total | – | – | 103,135,119 | – |

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|---|--------------------------|------------------------|------------------------------|----------------------------|
| World Gold Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 215,987 | – |
| BMD | – | – | 2,852 | – |
| CAD | – | – | 24,388 | – |
| CHF | – | – | 116,897 | – |
| DKK | – | – | 3,180,314 | – |
| EUR | – | – | 9,584,288 | – |
| GBP | – | – | 29,484,748 | – |
| JPY | – | – | 18,132,392 | – |
| NOK | – | – | 304 | – |
| SEK | – | – | 322,224 | – |
| USD | – | – | 52,522,256 | – |
| Total | – | – | 113,586,650 | – |
| World Healthscience Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 6,538,214 | – |
| BMD | – | – | 57,582 | – |
| CAD | – | – | 5,723,770 | – |
| CHF | – | – | 11,382,925 | – |
| DKK | – | – | 40,030,358 | – |
| EUR | – | – | 250,286,892 | – |
| GBP | – | – | 95,682,939 | – |
| JPY | – | – | 453,677,128 | – |
| NOK | – | – | 27,340 | – |
| SEK | – | – | 10,825,492 | – |
| USD | – | – | 356,500,952 | – |
| Total | – | – | 1,230,733,592 | – |
| World Mining Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 185,067 | – |
| BMD | – | – | 9 | – |
| CAD | – | – | 2,071,038 | – |
| CHF | – | – | 6,494,403 | – |
| DKK | – | – | 21,720,505 | – |
| EUR | – | – | 34,366,731 | – |
| GBP | – | – | 8,564,343 | – |
| JPY | – | – | 75,301,188 | – |
| NOK | – | – | 21,915 | – |
| SEK | – | – | 3,269,920 | – |
| USD | – | – | 124,371,067 | – |
| Total | – | – | 276,366,186 | – |
| World Real Estate Securities Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 19,192 | – |
| BMD | – | – | 312 | – |
| CAD | – | – | 15,654 | – |
| CHF | – | – | 159,852 | – |
| DKK | – | – | 431,628 | – |
| EUR | – | – | 363,785 | – |
| GBP | – | – | 192,407 | – |
| JPY | – | – | 1,537,120 | – |
| SEK | – | – | 93,923 | – |
| USD | – | – | 1,078,996 | – |
| Total | – | – | 3,892,869 | – |

Appendix III – Supplementary Information continued

| Currency | Cash collateral received | Cash collateral posted | Non-cash collateral received | Non-cash collateral posted |
|--|--------------------------|------------------------|------------------------------|----------------------------|
| World Technology Fund (in USD) | | | | |
| Securities lending transactions | | | | |
| AUD | – | – | 1,116,490 | – |
| BMD | – | – | 16,311 | – |
| CAD | – | – | 22,253,122 | – |
| CHF | – | – | 22,508,100 | – |
| DKK | – | – | 11,335,463 | – |
| EUR | – | – | 102,813,043 | – |
| GBP | – | – | 78,654,278 | – |
| JPY | – | – | 117,996,512 | – |
| NOK | – | – | 243,897 | – |
| SEK | – | – | 2,304,156 | – |
| USD | – | – | 676,346,188 | – |
| Total | – | – | 1,035,587,560 | – |

As at 28 February 2021, all cash collateral received by the Funds was re-invested in money market funds managed by the Management Company or its affiliates, as disclosed in the Fund's Portfolio of Investments. The Funds are the legal owner of inbound collateral and can sell the assets and withhold

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 28 February 2021.

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|---|--------------|--------------|------------------|------------------|--------------------|-------------------|-------------------|
| ASEAN Leaders Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | – | 4,704 | 13,070 | – | 17,774 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 309,986 | 309,986 |
| Total | – | – | – | 4,704 | 13,070 | 309,986 | 327,760 |
| Asia Pacific Equity Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 2 | – | 13,807 | 40,681 | 2,127,117 | – | 2,181,607 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 10,454,949 | 10,454,949 |
| Total | 2 | – | 13,807 | 40,681 | 2,127,117 | 10,454,949 | 12,636,556 |
| Asian Dragon Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1,009 | – | 1,313,729 | 18,658 | 5,820,427 | – | 7,153,823 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 72,753,912 | 72,753,912 |
| Total | 1,009 | – | 1,313,729 | 18,658 | 5,820,427 | 72,753,912 | 79,907,735 |
| Asian Growth Leaders Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 68,400 | 2,171,981 | 13,804,584 | – | 16,044,965 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 18,308,186 | 18,308,186 |
| Total | – | – | 68,400 | 2,171,981 | 13,804,584 | 18,308,186 | 34,353,151 |

the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, cannot be sold, re-invested or pledged.

The returns earned by the Funds from the reinvestment of cash collateral in money market funds during the period ended 28 February 2021 are summarised below. These returns represent the accumulative total return of the representative money market fund for the period ended 28 February 2021. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

| Money Market Fund | Total Return % |
|---|----------------|
| Institutional Cash Series plc | |
| - BlackRock ICS US Dollar Liquid Environmentally Aware Fund | 0.45% |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|--|--------------|----------------|-------------------|--------------------|----------------------|--------------------|----------------------|
| Asian High Yield Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 2,136,661 | 3,479,561 | 31,358,484 | – | 36,974,706 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 1,939,546 | 1,939,546 |
| Total | – | – | 2,136,661 | 3,479,561 | 31,358,484 | 1,939,546 | 38,914,252 |
| Asian Multi-Asset Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 37 | – | 106,038 | 22,040 | 545,416 | – | 673,531 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 1,070,702 | 1,070,702 |
| Total | 37 | – | 106,038 | 22,040 | 545,416 | 1,070,702 | 1,744,233 |
| Asian Tiger Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 10,897,038 | 20,589,483 | 346,622,486 | – | 378,109,007 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 122,520,391 | 122,520,391 |
| Total | – | – | 10,897,038 | 20,589,483 | 346,622,486 | 122,520,391 | 500,629,398 |
| China Bond Fund (in CNH) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 63,619,789 | 130,013,660 | 1,181,571,401 | – | 1,375,204,850 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 112,223,829 | 112,223,829 |
| Total | – | – | 63,619,789 | 130,013,660 | 1,181,571,401 | 112,223,829 | 1,487,428,679 |
| China Flexible Equity Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 3,438 | – | 412,083 | – | 415,521 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 3,262,145 | 3,262,145 |
| Total | – | – | 3,438 | – | 412,083 | 3,262,145 | 3,677,666 |
| China Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 2,440 | – | 248,692 | – | 536,483 | – | 787,615 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 82,214,684 | 82,214,684 |
| Total | 2,440 | – | 248,692 | – | 536,483 | 82,214,684 | 83,002,299 |
| Circular Economy Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 1,530,504 | 21,857 | 3,002,663 | – | 4,555,024 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 61,637,675 | 61,637,675 |
| Total | – | – | 1,530,504 | 21,857 | 3,002,663 | 61,637,675 | 66,192,699 |
| Continental European Flexible Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1,099 | 795,070 | 3,481,748 | 6,211,117 | 56,896,897 | – | 67,385,931 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 292,335,483 | 292,335,483 |
| Total | 1,099 | 795,070 | 3,481,748 | 6,211,117 | 56,896,897 | 292,335,483 | 359,721,414 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|---|-------------|---------------|------------------|------------------|--------------------|-------------------|--------------------|
| Dynamic High Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 2,818,631 | 2,633,045 | 33,775,561 | – | 39,227,237 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 15,828,396 | 15,828,396 |
| Total | – | – | 2,818,631 | 2,633,045 | 33,775,561 | 15,828,396 | 55,055,633 |
| Emerging Europe Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 43,837 | 47,478 | 2,553,289 | – | 2,644,604 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 4,999,604 | 4,999,604 |
| Total | – | – | 43,837 | 47,478 | 2,553,289 | 4,999,604 | 7,644,208 |
| Emerging Markets Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 3,507,649 | 5,524,557 | 84,938,830 | – | 93,971,036 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 70,451,169 | 70,451,169 |
| Total | – | – | 3,507,649 | 5,524,557 | 84,938,830 | 70,451,169 | 164,422,205 |
| Emerging Markets Corporate Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 3,136,861 | 5,139,397 | 80,291,038 | – | 88,567,296 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 7,424,604 | 7,424,604 |
| Total | – | – | 3,136,861 | 5,139,397 | 80,291,038 | 7,424,604 | 95,991,900 |
| Emerging Markets Equity Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | 48,647 | 7,954 | 183,674 | 942,392 | – | 1,182,667 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 17,017,259 | 17,017,259 |
| Total | – | 48,647 | 7,954 | 183,674 | 942,392 | 17,017,259 | 18,199,926 |
| Emerging Markets Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 196 | – | 1,385 | 425,417 | 17,798,483 | – | 18,225,481 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 17,053,604 | 17,053,604 |
| Total | 196 | – | 1,385 | 425,417 | 17,798,483 | 17,053,604 | 35,279,085 |
| Emerging Markets Local Currency Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 265,816 | 539,658 | 17,761,533 | – | 18,567,007 |
| Total | – | – | 265,816 | 539,658 | 17,761,533 | – | 18,567,007 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|---|--------------|----------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| ESG Emerging Markets Blended Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 149,083 | 40,536 | 946,193 | – | 1,135,812 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 1,434,706 | 1,434,706 |
| Total | – | – | 149,083 | 40,536 | 946,193 | 1,434,706 | 2,570,518 |
| ESG Emerging Markets Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 2,790,801 | 665,928 | 10,323,551 | – | 13,780,280 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 17,332,330 | 17,332,330 |
| Total | – | – | 2,790,801 | 665,928 | 10,323,551 | 17,332,330 | 31,112,610 |
| ESG Emerging Markets Corporate Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 410,541 | 1,033,699 | 6,456,050 | – | 7,900,290 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 2,842,506 | 2,842,506 |
| Total | – | – | 410,541 | 1,033,699 | 6,456,050 | 2,842,506 | 10,742,796 |
| ESG Emerging Markets Local Currency Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 209,332 | 1,347,774 | 13,728,633 | – | 15,285,739 |
| Total | – | – | 209,332 | 1,347,774 | 13,728,633 | – | 15,285,739 |
| ESG Fixed Income Global Opportunities Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 1,609,739 | 360,941 | 5,111,896 | – | 7,082,576 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 168,140 | 168,140 |
| Total | – | – | 1,609,739 | 360,941 | 5,111,896 | 168,140 | 7,250,716 |
| <i>Collateral posted - OTC FDIs</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | – | – | 1,883,570 | – | 1,883,570 |
| Total | – | – | – | – | 1,883,570 | – | 1,883,570 |
| ESG Multi-Asset Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1,400 | 103,018 | 1,001,557 | 2,054,105 | 17,462,838 | – | 20,622,918 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 162,527,660 | 162,527,660 |
| Total | 1,400 | 103,018 | 1,001,557 | 2,054,105 | 17,462,838 | 162,527,660 | 183,150,578 |
| Euro Bond Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 26,023,771 | 10,845,141 | 236,177,824 | – | 273,046,736 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 13,767,957 | 13,767,957 |
| Total | – | – | 26,023,771 | 10,845,141 | 236,177,824 | 13,767,957 | 286,814,693 |
| Euro Corporate Bond Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 7,708,880 | 10,114,889 | 138,784,885 | – | 156,608,654 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 14,505,159 | 14,505,159 |
| Total | – | – | 7,708,880 | 10,114,889 | 138,784,885 | 14,505,159 | 171,113,813 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|--|-------------|----------------|------------------|------------------|--------------------|--------------------|----------------------|
| Euro Short Duration Bond Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 8,167,647 | 4,225,166 | 462,816,042 | – | 475,208,855 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 685,828,432 | 685,828,432 |
| Total | – | – | 8,167,647 | 4,225,166 | 462,816,042 | 685,828,432 | 1,161,037,287 |
| Euro-Markets Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 259 | 930,960 | 1,828 | 1,612,741 | 14,451,676 | – | 16,997,464 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 71,170,171 | 71,170,171 |
| Total | 259 | 930,960 | 1,828 | 1,612,741 | 14,451,676 | 71,170,171 | 88,167,635 |
| European Equity Income Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | 669,034 | 1,771,968 | 3,675,369 | 36,396,894 | – | 42,513,265 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 92,844,223 | 92,844,223 |
| Total | – | 669,034 | 1,771,968 | 3,675,369 | 36,396,894 | 92,844,223 | 135,357,488 |
| European Focus Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 810,000 | 25,621 | 211,296 | – | 1,046,917 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 18,059,201 | 18,059,201 |
| Total | – | – | 810,000 | 25,621 | 211,296 | 18,059,201 | 19,106,118 |
| European Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 641 | 36,175 | 1,921,402 | 1,308,051 | 7,079,726 | – | 10,345,995 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 66,729,826 | 66,729,826 |
| Total | 641 | 36,175 | 1,921,402 | 1,308,051 | 7,079,726 | 66,729,826 | 77,075,821 |
| European High Yield Bond Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 738,720 | 1,251,016 | 16,040,327 | – | 18,030,063 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 3,841,364 | 3,841,364 |
| Total | – | – | 738,720 | 1,251,016 | 16,040,327 | 3,841,364 | 21,871,427 |
| European Special Situations Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 508 | 69,800 | 3,581 | 180,159 | 1,459,745 | – | 1,713,793 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 16,318,784 | 16,318,784 |
| Total | 508 | 69,800 | 3,581 | 180,159 | 1,459,745 | 16,318,784 | 18,032,577 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|--|---------------|------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| European Value Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 25 | 371,762 | 176 | 624,931 | 17,249,783 | – | 18,246,677 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 49,865,289 | 49,865,289 |
| Total | 25 | 371,762 | 176 | 624,931 | 17,249,783 | 49,865,289 | 68,111,966 |
| FinTech Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 13,517 | 643,258 | 8,811,326 | – | 9,468,101 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 35,925,860 | 35,925,860 |
| Total | – | – | 13,517 | 643,258 | 8,811,326 | 35,925,860 | 45,393,961 |
| Fixed Income Global Opportunities Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 358 | – | 8,716,903 | 8,624,128 | 175,677,667 | – | 193,019,056 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 359,899,773 | 359,899,773 |
| Total | 358 | – | 8,716,903 | 8,624,128 | 175,677,667 | 359,899,773 | 552,918,829 |
| <i>Collateral received - OTC FDIs</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | – | – | 330,077 | – | 330,077 |
| Total | – | – | – | – | 330,077 | – | 330,077 |
| <i>Collateral posted - OTC FDIs</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | – | – | 35,993,840 | – | 35,993,840 |
| Total | – | – | – | – | 35,993,840 | – | 35,993,840 |
| Future Of Transport Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 40,154 | 339,332 | 9,474,256 | – | 9,853,742 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 54,728,624 | 54,728,624 |
| Total | – | – | 40,154 | 339,332 | 9,474,256 | 54,728,624 | 64,582,366 |
| Global Allocation Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 23,010 | 3,239,989 | 16,657,334 | 12,553,249 | 154,350,350 | – | 186,823,932 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 761,393,395 | 761,393,395 |
| Total | 23,010 | 3,239,989 | 16,657,334 | 12,553,249 | 154,350,350 | 761,393,395 | 948,217,327 |
| <i>Collateral received - OTC FDIs</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | – | 2,213,672 | 4,690,403 | – | 6,904,075 |
| Total | – | – | – | 2,213,672 | 4,690,403 | – | 6,904,075 |
| <i>Collateral posted - OTC FDIs</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | – | – | 12,778,804 | – | 12,778,804 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 480,036,931 | 480,036,931 |
| Total | – | – | – | – | 12,778,804 | 480,036,931 | 492,815,735 |
| Global Bond Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 149,566 | 240,404 | 1,696,617 | – | 2,086,587 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 964,694 | 964,694 |
| Total | – | – | 149,566 | 240,404 | 1,696,617 | 964,694 | 3,051,281 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|---|-------------|----------------|------------------|------------------|--------------------|-------------------|--------------------|
| Global Conservative Income Fund (in EUR) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 330,214 | 287,838 | 3,991,603 | – | 4,609,655 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 2,214,469 | 2,214,469 |
| Total | – | – | 330,214 | 287,838 | 3,991,603 | 2,214,469 | 6,824,124 |
| Global Corporate Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 1,618,801 | 5,250,633 | 56,776,519 | – | 63,645,953 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 12,960,346 | 12,960,346 |
| Total | – | – | 1,618,801 | 5,250,633 | 56,776,519 | 12,960,346 | 76,606,299 |
| Global Dynamic Equity Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 269 | 6,955 | 34,055 | 27,979 | 2,762,829 | – | 2,832,087 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 14,917,032 | 14,917,032 |
| Total | 269 | 6,955 | 34,055 | 27,979 | 2,762,829 | 14,917,032 | 17,749,119 |
| <i>Collateral received - OTC FDIs</i> | | | | | | | |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 3,605,242 | 3,605,242 |
| Total | – | – | – | – | – | 3,605,242 | 3,605,242 |
| <i>Collateral posted - OTC FDIs</i> | | | | | | | |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 18,966,367 | 18,966,367 |
| Total | – | – | – | – | – | 18,966,367 | 18,966,367 |
| Global Equity Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 218 | 225,728 | 70,010 | 613,786 | 5,506,380 | – | 6,416,122 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 60,850,353 | 60,850,353 |
| Total | 218 | 225,728 | 70,010 | 613,786 | 5,506,380 | 60,850,353 | 67,266,475 |
| Global Government Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 2,351,127 | 1,703,593 | 16,240,169 | – | 20,294,889 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 40,029,119 | 40,029,119 |
| Total | – | – | 2,351,127 | 1,703,593 | 16,240,169 | 40,029,119 | 60,324,008 |
| Global High Yield Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 4,895,641 | 3,088,421 | 74,611,361 | – | 82,595,423 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 28,599,843 | 28,599,843 |
| Total | – | – | 4,895,641 | 3,088,421 | 74,611,361 | 28,599,843 | 111,195,266 |
| Global Inflation Linked Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 92,931 | 19,284 | 253,743 | – | 365,958 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 4,470,513 | 4,470,513 |
| Total | – | – | 92,931 | 19,284 | 253,743 | 4,470,513 | 4,836,471 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|---|--------------|------------------|--------------------|-------------------|----------------------|----------------------|----------------------|
| Global Long-Horizon Equity Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 2,482 | – | 33,314 | 4 | 790,626 | – | 826,426 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 34,415,522 | 34,415,522 |
| Total | 2,482 | – | 33,314 | 4 | 790,626 | 34,415,522 | 35,241,948 |
| Global Multi-Asset Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | 34,883 | 5,615,836 | 4,187,971 | 109,081,866 | – | 118,920,556 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 77,502,038 | 77,502,038 |
| Total | – | 34,883 | 5,615,836 | 4,187,971 | 109,081,866 | 77,502,038 | 196,422,594 |
| Japan Flexible Equity Fund (in JPY) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 533 | 7,819,751 | 370,107,855 | 21,709,519 | 591,416,107 | – | 991,053,765 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 4,760,871,522 | 4,760,871,522 |
| Total | 533 | 7,819,751 | 370,107,855 | 21,709,519 | 591,416,107 | 4,760,871,522 | 5,751,925,287 |
| Japan Small & MidCap Opportunities Fund (in JPY) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 4,569 | – | 96,001,294 | 13,940,001 | 1,010,915,061 | – | 1,120,860,925 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 5,953,961,358 | 5,953,961,358 |
| Total | 4,569 | – | 96,001,294 | 13,940,001 | 1,010,915,061 | 5,953,961,358 | 7,074,822,283 |
| Latin American Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1,201 | – | 8,468 | 45,082 | 332,748 | – | 387,499 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 15,997,515 | 15,997,515 |
| Total | 1,201 | – | 8,468 | 45,082 | 332,748 | 15,997,515 | 16,385,014 |
| Natural Resources Growth & Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 983 | 1,236,275 | 6,456,462 | – | 7,693,720 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 1,782,074 | 1,782,074 |
| Total | – | – | 983 | 1,236,275 | 6,456,462 | 1,782,074 | 9,475,794 |
| Next Generation Technology Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 150,025 | 5,626,965 | 126,298,867 | – | 132,075,857 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 678,657,800 | 678,657,800 |
| Total | – | – | 150,025 | 5,626,965 | 126,298,867 | 678,657,800 | 810,733,657 |
| Nutrition Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 694 | 198,597 | 393,602 | 347,818 | 7,344,318 | – | 8,285,029 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 12,059,451 | 12,059,451 |
| Total | 694 | 198,597 | 393,602 | 347,818 | 7,344,318 | 12,059,451 | 20,344,480 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|---|--------------------|---------------------|----------------------|-----------------------|---------------------------|--------------------------|--------------------|
| Pacific Equity Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 516,968 | 10,358 | 2,124,835 | – | 2,652,161 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 12,422,313 | 12,422,313 |
| Total | – | – | 516,968 | 10,358 | 2,124,835 | 12,422,313 | 15,074,474 |
| Sustainable Energy Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 11,521 | 1,848,948 | 2,216,088 | 7,000,111 | 66,288,170 | – | 77,364,838 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 356,887,757 | 356,887,757 |
| Total | 11,521 | 1,848,948 | 2,216,088 | 7,000,111 | 66,288,170 | 356,887,757 | 434,252,595 |
| Swiss Small & MidCap Opportunities Fund (in CHF) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 162 | 5,570,798 | 48,100 | 10,291,141 | 83,953,304 | – | 99,863,505 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 63,132,864 | 63,132,864 |
| Total | 162 | 5,570,798 | 48,100 | 10,291,141 | 83,953,304 | 63,132,864 | 162,996,369 |
| Systematic Global Equity High Income Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1,971 | 220,504 | 4,726,444 | 536,722 | 15,676,960 | – | 21,162,601 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 102,771,612 | 102,771,612 |
| Total | 1,971 | 220,504 | 4,726,444 | 536,722 | 15,676,960 | 102,771,612 | 123,934,213 |
| Systematic Global SmallCap Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1,504 | 165,226 | 2,199,591 | 513,447 | 8,954,038 | – | 11,833,806 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 49,018,807 | 49,018,807 |
| Total | 1,504 | 165,226 | 2,199,591 | 513,447 | 8,954,038 | 49,018,807 | 60,852,613 |
| United Kingdom Fund (in GBP) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 897 | – | 14,205 | 2,995 | 3,054,970 | – | 3,073,067 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 13,977,333 | 13,977,333 |
| Total | 897 | – | 14,205 | 2,995 | 3,054,970 | 13,977,333 | 17,050,400 |
| US Basic Value Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 3,256 | – | 22,955 | 49,110 | 2,741,611 | – | 2,816,932 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 40,466,396 | 40,466,396 |
| Total | 3,256 | – | 22,955 | 49,110 | 2,741,611 | 40,466,396 | 43,283,328 |
| US Dollar Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 73,260 | 200,499 | 1,716,409 | – | 1,990,168 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 10,637,633 | 10,637,633 |
| Total | – | – | 73,260 | 200,499 | 1,716,409 | 10,637,633 | 12,627,801 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|--|--------------|----------------|------------------|------------------|--------------------|--------------------|--------------------|
| US Dollar High Yield Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 2,983,442 | 2,351,821 | 50,132,562 | – | 55,467,825 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 17,626,376 | 17,626,376 |
| Total | – | – | 2,983,442 | 2,351,821 | 50,132,562 | 17,626,376 | 73,094,201 |
| US Dollar Short Duration Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 80,779 | 428,973 | 6,255,159 | – | 6,764,911 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 236,182,736 | 236,182,736 |
| Total | – | – | 80,779 | 428,973 | 6,255,159 | 236,182,736 | 242,947,647 |
| US Flexible Equity Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 2,300 | – | 4,191,685 | 59,651 | 13,901,998 | – | 18,155,634 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 111,769,215 | 111,769,215 |
| Total | 2,300 | – | 4,191,685 | 59,651 | 13,901,998 | 111,769,215 | 129,924,849 |
| US Growth Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 2,970 | – | 242,637 | 98,011 | 7,419,399 | – | 7,763,017 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 64,933,937 | 64,933,937 |
| Total | 2,970 | – | 242,637 | 98,011 | 7,419,399 | 64,933,937 | 72,696,954 |
| US Small & MidCap Opportunities Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1,745 | 144,267 | 320,169 | 290,193 | 2,704,863 | – | 3,461,237 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 25,829,098 | 25,829,098 |
| Total | 1,745 | 144,267 | 320,169 | 290,193 | 2,704,863 | 25,829,098 | 29,290,335 |
| World Bond Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | – | – | 1,322,533 | 2,450,991 | 20,685,524 | – | 24,459,048 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 24,753,245 | 24,753,245 |
| Total | – | – | 1,322,533 | 2,450,991 | 20,685,524 | 24,753,245 | 49,212,293 |
| World Energy Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1,131 | – | 7,973 | 179,804 | 708,094 | – | 897,002 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 24,235,118 | 24,235,118 |
| Total | 1,131 | – | 7,973 | 179,804 | 708,094 | 24,235,118 | 25,132,120 |
| World Financials Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 3,264 | 92,568 | 3,836,335 | 1,171,397 | 8,769,441 | – | 13,873,005 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 89,262,114 | 89,262,114 |
| Total | 3,264 | 92,568 | 3,836,335 | 1,171,397 | 8,769,441 | 89,262,114 | 103,135,119 |

Appendix III – Supplementary Information continued

| Collateral type and quality | 1 to 7 days | 8 to 30 days | 31 to 90 days | 91 to 365 days | More than 365 days | Open transactions | Total |
|---|--------------|------------------|-------------------|------------------|--------------------|----------------------|----------------------|
| World Gold Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 395 | – | 86,779 | 2,088 | 6,704,833 | – | 6,794,095 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 106,792,555 | 106,792,555 |
| Total | 395 | – | 86,779 | 2,088 | 6,704,833 | 106,792,555 | 113,586,650 |
| World Healthscience Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 7,975 | – | 6,851,789 | 1,468,311 | 95,832,151 | – | 104,160,226 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 1,126,573,366 | 1,126,573,366 |
| Total | 7,975 | – | 6,851,789 | 1,468,311 | 95,832,151 | 1,126,573,366 | 1,230,733,592 |
| World Mining Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 1 | – | 5,861,094 | 82,682 | 9,254,813 | – | 15,198,590 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 261,167,596 | 261,167,596 |
| Total | 1 | – | 5,861,094 | 82,682 | 9,254,813 | 261,167,596 | 276,366,186 |
| World Real Estate Securities Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 43 | – | 15,177 | 3,853 | 121,613 | – | 140,686 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 3,752,183 | 3,752,183 |
| Total | 43 | – | 15,177 | 3,853 | 121,613 | 3,752,183 | 3,892,869 |
| World Technology Fund (in USD) | | | | | | | |
| <i>Collateral received - securities lending</i> | | | | | | | |
| Fixed Income | | | | | | | |
| Investment grade | 2,259 | 3,101,058 | 60,173,592 | 9,843,224 | 120,460,867 | – | 193,581,000 |
| Equities | | | | | | | |
| Recognised equity index | – | – | – | – | – | 842,006,560 | 842,006,560 |
| Total | 2,259 | 3,101,058 | 60,173,592 | 9,843,224 | 120,460,867 | 842,006,560 | 1,035,587,560 |

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

Appendix III – Supplementary Information continued

As at 28 February 2021, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS and CFDs) is held by the Fund's Depository (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

| Depository | Non-cash collateral received | |
|---|------------------------------|-------------|
| | Securities lending | |
| Asian High Yield Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 27,046,336 |
| Asian Multi-Asset Income Fund (in USD) | | |
| Euroclear Bank SA/NV | | 416,536 |
| Asian Tiger Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 307,803,932 |
| China Bond Fund (in CNH) | | |
| Euroclear Bank SA/NV | | 978,415,880 |
| Dynamic High Income Fund (in USD) | | |
| Euroclear Bank SA/NV | | 27,977,287 |
| Emerging Markets Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 74,534,652 |
| Emerging Markets Corporate Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 72,822,574 |
| Emerging Markets Local Currency Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 16,523,517 |
| ESG Emerging Markets Blended Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 587,079 |
| ESG Emerging Markets Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 12,182,586 |
| ESG Emerging Markets Corporate Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 2,130,678 |
| ESG Emerging Markets Local Currency Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 5,211,364 |
| ESG Fixed Income Global Opportunities Fund (in USD) | | |
| Euroclear Bank SA/NV | | 6,889,789 |
| ESG Multi-Asset Fund (in EUR) | | |
| Euroclear Bank SA/NV | | 5,822,369 |
| Euro Bond Fund (in EUR) | | |
| Euroclear Bank SA/NV | | 240,649,250 |
| Euro Corporate Bond Fund (in EUR) | | |
| Euroclear Bank SA/NV | | 112,170,417 |
| Euro Short Duration Bond Fund (in EUR) | | |
| Euroclear Bank SA/NV | | 128,693,242 |
| European High Yield Bond Fund (in EUR) | | |
| Euroclear Bank SA/NV | | 9,982,761 |
| Fixed Income Global Opportunities Fund (in USD) | | |
| Euroclear Bank SA/NV | | 159,952,494 |
| Global Allocation Fund (in USD) | | |
| Euroclear Bank SA/NV | | 28,669,871 |
| Global Bond Income Fund (in USD) | | |
| Euroclear Bank SA/NV | | 736,047 |
| Global Conservative Income Fund (in EUR) | | |
| Euroclear Bank SA/NV | | 2,992,654 |
| Global Corporate Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 40,340,955 |
| Global Government Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 12,999,487 |

| Depository | Non-cash collateral received | |
|--|------------------------------|-------------|
| | Securities lending | |
| Global High Yield Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 68,534,089 |
| Global Inflation Linked Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 365,958 |
| Global Multi-Asset Income Fund (in USD) | | |
| Euroclear Bank SA/NV | | 101,972,165 |
| US Dollar Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 1,173,951 |
| US Dollar High Yield Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 52,761,951 |
| US Dollar Short Duration Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 3,752,019 |
| World Bond Fund (in USD) | | |
| Euroclear Bank SA/NV | | 13,840,472 |

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions and OTC FDIs (including TRS and CFDs) as at 28 February 2021.

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|---|-------------------|---------------------|
| ASEAN Leaders Fund (in USD) | | |
| UBS AG | 327,760 | 0.65 |
| Total | 327,760 | 0.65 |
| Asia Pacific Equity Income Fund (in USD) | | |
| Societe Generale SA | 3,803,349 | 1.78 |
| UBS AG | 2,787,329 | 1.30 |
| J.P. Morgan Securities Plc | 2,334,095 | 1.09 |
| Merrill Lynch International | 2,146,498 | 1.00 |
| Macquarie Bank Limited | 1,282,156 | 0.60 |
| HSBC Bank Plc | 257,929 | 0.12 |
| Deutsche Bank AG | 25,200 | 0.01 |
| Total | 12,636,556 | 5.90 |
| Asian Dragon Fund (in USD) | | |
| Credit Suisse AG | 30,489,463 | 2.13 |
| HSBC Bank Plc | 26,924,852 | 1.88 |
| Deutsche Bank AG | 10,933,459 | 0.76 |
| Macquarie Bank Limited | 8,069,196 | 0.56 |
| Societe Generale SA | 3,047,578 | 0.21 |
| Merrill Lynch International | 443,187 | 0.03 |
| Total | 79,907,735 | 5.57 |
| Asian Growth Leaders Fund (in USD) | | |
| Goldman Sachs International | 12,996,486 | 0.70 |
| J.P. Morgan Securities Plc | 12,195,581 | 0.66 |
| Citigroup Global Markets Limited | 9,161,084 | 0.49 |
| Total | 34,353,151 | 1.85 |
| Asian High Yield Bond Fund (in USD) | | |
| Nomura International Plc | 12,481,117 | 2.42 |
| J.P. Morgan Securities Plc | 7,569,478 | 1.47 |
| Barclays Bank Plc | 6,600,212 | 1.28 |
| Goldman Sachs International | 5,912,576 | 1.15 |
| Morgan Stanley & Co. International Plc | 4,423,974 | 0.86 |
| BNP Paribas SA | 1,926,895 | 0.37 |
| Total | 38,914,252 | 7.55 |

Appendix III – Supplementary Information continued

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|--|----------------------|---------------------|
| Asian Multi-Asset Income Fund (in USD) | | |
| Citigroup Global Markets Limited | 489,110 | 0.55 |
| J.P. Morgan Securities Plc | 418,032 | 0.47 |
| Deutsche Bank AG | 417,346 | 0.47 |
| Barclays Capital Securities Limited | 396,285 | 0.44 |
| HSBC Bank Plc | 17,127 | 0.02 |
| UBS AG | 6,333 | 0.01 |
| Total | 1,744,233 | 1.96 |
| Asian Tiger Bond Fund (in USD) | | |
| Zürcher Kantonalbank | 96,368,718 | 1.65 |
| Barclays Bank Plc | 77,658,533 | 1.33 |
| BNP Paribas SA | 58,336,777 | 1.00 |
| Credit Suisse Securities (Europe) Limited | 52,104,201 | 0.89 |
| Goldman Sachs International | 50,097,172 | 0.86 |
| Nomura International Plc | 40,293,717 | 0.69 |
| J.P. Morgan Securities Plc | 37,050,300 | 0.63 |
| Merrill Lynch International | 32,215,257 | 0.55 |
| Morgan Stanley & Co. International Plc | 26,119,959 | 0.45 |
| Citigroup Global Markets Limited | 24,023,689 | 0.41 |
| Other issuers | 6,361,075 | 0.11 |
| Total | 500,629,398 | 8.57 |
| China Bond Fund (in CNH) | | |
| Nomura International Plc | 402,984,092 | 0.82 |
| Barclays Bank Plc | 256,848,720 | 0.52 |
| J.P. Morgan Securities Plc | 233,124,021 | 0.47 |
| Goldman Sachs International | 226,158,440 | 0.46 |
| Citigroup Global Markets Limited | 194,481,530 | 0.39 |
| Morgan Stanley & Co. International Plc | 164,444,648 | 0.33 |
| UBS AG | 9,387,228 | 0.02 |
| Total | 1,487,428,679 | 3.01 |
| China Flexible Equity Fund (in USD) | | |
| Citigroup Global Markets Limited | 1,147,133 | 3.48 |
| Societe Generale SA | 812,869 | 2.46 |
| Macquarie Bank Limited | 643,972 | 1.95 |
| J.P. Morgan Securities Plc | 583,017 | 1.77 |
| The Bank of Nova Scotia | 490,675 | 1.49 |
| Total | 3,677,666 | 11.15 |
| China Fund (in USD) | | |
| J.P. Morgan Securities Plc | 42,463,321 | 2.60 |
| Deutsche Bank AG | 28,114,818 | 1.72 |
| Macquarie Bank Limited | 11,085,008 | 0.68 |
| Societe Generale SA | 1,339,152 | 0.08 |
| Total | 83,002,299 | 5.08 |
| Circular Economy Fund (in USD) | | |
| Credit Suisse International | 42,118,903 | 2.67 |
| HSBC Bank Plc | 14,011,165 | 0.89 |
| Credit Suisse AG | 7,975,834 | 0.51 |
| The Bank of Nova Scotia | 1,761,461 | 0.11 |
| Credit Suisse Securities (Europe) Limited | 325,336 | 0.02 |
| Total | 66,192,699 | 4.20 |
| Continental European Flexible Fund (in EUR) | | |
| HSBC Bank Plc | 84,533,948 | 1.37 |
| Credit Suisse International | 51,761,179 | 0.84 |
| Societe Generale SA | 43,803,281 | 0.71 |
| BNP Paribas SA | 40,690,201 | 0.66 |
| J.P. Morgan Securities Plc | 34,963,499 | 0.57 |
| Goldman Sachs International | 27,382,258 | 0.44 |
| Credit Suisse AG | 17,540,465 | 0.28 |
| Morgan Stanley & Co. International Plc | 12,607,320 | 0.20 |
| Deutsche Bank AG | 12,214,645 | 0.20 |
| UBS AG | 11,345,429 | 0.18 |
| Other issuers | 22,879,189 | 0.37 |
| Total | 359,721,414 | 5.82 |

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|--|--------------------|---------------------|
| Dynamic High Income Fund (in USD) | | |
| J.P. Morgan Securities Plc | 16,156,491 | 0.53 |
| Barclays Bank Plc | 15,221,352 | 0.50 |
| Goldman Sachs International | 10,848,278 | 0.36 |
| UBS AG | 5,765,490 | 0.19 |
| BNP Paribas SA | 3,067,979 | 0.10 |
| The Bank of Nova Scotia | 1,404,474 | 0.05 |
| Deutsche Bank AG | 1,279,551 | 0.04 |
| Macquarie Bank Limited | 1,091,443 | 0.04 |
| Morgan Stanley & Co. International Plc | 220,575 | 0.01 |
| Total | 55,055,633 | 1.82 |
| Emerging Europe Fund (in EUR) | | |
| Merrill Lynch International | 2,041,429 | 0.33 |
| Societe Generale SA | 1,743,276 | 0.28 |
| J.P. Morgan Securities Plc | 1,308,903 | 0.21 |
| Barclays Capital Securities Limited | 840,771 | 0.14 |
| Credit Suisse Securities (Europe) Limited | 839,946 | 0.14 |
| Citigroup Global Markets Limited | 397,844 | 0.06 |
| Goldman Sachs International | 276,705 | 0.04 |
| Credit Suisse AG | 195,334 | 0.03 |
| Total | 7,644,208 | 1.23 |
| Emerging Markets Bond Fund (in USD) | | |
| J.P. Morgan Securities Plc | 40,319,814 | 2.35 |
| Zürcher Kantonalbank | 36,000,677 | 2.10 |
| BNP Paribas SA | 19,759,809 | 1.15 |
| Nomura International Plc | 16,707,449 | 0.98 |
| Morgan Stanley & Co. International Plc | 14,769,148 | 0.86 |
| Citigroup Global Markets Limited | 12,810,482 | 0.75 |
| Merrill Lynch International | 7,372,025 | 0.43 |
| Credit Suisse Securities (Europe) Limited | 7,210,923 | 0.42 |
| HSBC Bank Plc | 6,302,117 | 0.37 |
| UBS AG | 2,041,205 | 0.12 |
| Other issuers | 1,128,556 | 0.07 |
| Total | 164,422,205 | 9.60 |
| Emerging Markets Corporate Bond Fund (in USD) | | |
| Credit Suisse Securities (Europe) Limited | 16,238,497 | 1.87 |
| BNP Paribas SA | 15,837,597 | 1.83 |
| Nomura International Plc | 14,937,043 | 1.72 |
| Goldman Sachs International | 14,695,901 | 1.69 |
| J.P. Morgan Securities Plc | 13,740,189 | 1.58 |
| Barclays Bank Plc | 12,404,466 | 1.43 |
| HSBC Bank Plc | 3,356,897 | 0.39 |
| Citigroup Global Markets Limited | 1,789,339 | 0.21 |
| Deutsche Bank AG | 1,729,168 | 0.20 |
| RBC Europe Limited | 658,918 | 0.08 |
| Other issuers | 603,885 | 0.07 |
| Total | 95,991,900 | 11.07 |
| Emerging Markets Equity Income Fund (in USD) | | |
| UBS AG | 7,028,347 | 1.20 |
| Credit Suisse AG | 4,784,607 | 0.82 |
| Societe Generale SA | 4,283,640 | 0.73 |
| J.P. Morgan Securities Plc | 1,355,273 | 0.23 |
| Morgan Stanley & Co. International Plc | 748,059 | 0.13 |
| Total | 18,199,926 | 3.11 |
| Emerging Markets Fund (in USD) | | |
| Merrill Lynch International | 12,924,803 | 0.54 |
| Citigroup Global Markets Limited | 8,676,356 | 0.37 |
| Credit Suisse Securities (Europe) Limited | 5,236,851 | 0.22 |
| Goldman Sachs International | 2,279,785 | 0.10 |
| Deutsche Bank AG | 2,139,844 | 0.09 |
| UBS AG | 2,035,347 | 0.09 |
| The Bank of Nova Scotia | 1,986,099 | 0.08 |
| Total | 35,279,085 | 1.49 |

Appendix III – Supplementary Information continued

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|---|--------------------|---------------------|
| Emerging Markets Local Currency Bond Fund (in USD) | | |
| UBS AG | 10,330,328 | 0.44 |
| Citigroup Global Markets Limited | 4,161,449 | 0.18 |
| Merrill Lynch International | 2,176,355 | 0.09 |
| Morgan Stanley & Co. International Plc | 1,898,875 | 0.08 |
| Total | 18,567,007 | 0.79 |
| ESG Emerging Markets Blended Bond Fund (in USD) | | |
| J.P. Morgan Securities Plc | 1,635,356 | 2.45 |
| HSBC Bank Plc | 859,688 | 1.29 |
| Morgan Stanley & Co. International Plc | 75,474 | 0.11 |
| Total | 2,570,518 | 3.85 |
| ESG Emerging Markets Bond Fund (in USD) | | |
| J.P. Morgan Securities Plc | 27,430,383 | 5.61 |
| HSBC Bank Plc | 1,900,508 | 0.39 |
| Deutsche Bank AG | 1,172,221 | 0.24 |
| Goldman Sachs International | 310,506 | 0.06 |
| Morgan Stanley & Co. International Plc | 298,992 | 0.06 |
| Total | 31,112,610 | 6.36 |
| ESG Emerging Markets Corporate Bond Fund (in USD) | | |
| Goldman Sachs International | 5,024,392 | 6.46 |
| J.P. Morgan Securities Plc | 3,700,205 | 4.76 |
| Morgan Stanley & Co. International Plc | 866,246 | 1.11 |
| Barclays Bank Plc | 617,333 | 0.79 |
| HSBC Bank Plc | 534,620 | 0.69 |
| Total | 10,742,796 | 13.81 |
| ESG Emerging Markets Local Currency Bond Fund (in USD) | | |
| Morgan Stanley & Co. International Plc | 10,095,086 | 2.67 |
| BNP Paribas SA | 4,371,094 | 1.16 |
| J.P. Morgan Securities Plc | 819,559 | 0.22 |
| Total | 15,285,739 | 4.05 |
| ESG Fixed Income Global Opportunities Fund (in EUR) | | |
| J.P. Morgan Securities Plc | 6,208,077 | 0.66 |
| Citigroup Global Markets Limited | 684,688 | 0.07 |
| HSBC Bank Plc | 357,951 | 0.04 |
| Total | 7,250,716 | 0.77 |
| ESG Multi-Asset Fund (in EUR) | | |
| Societe Generale SA | 116,335,419 | 5.74 |
| J.P. Morgan Securities Plc | 16,671,727 | 0.82 |
| Deutsche Bank AG | 15,946,796 | 0.79 |
| The Bank of Nova Scotia | 8,809,660 | 0.43 |
| Goldman Sachs International | 6,898,894 | 0.34 |
| Citigroup Global Markets Limited | 5,170,239 | 0.26 |
| Morgan Stanley & Co. International Plc | 4,236,183 | 0.21 |
| UBS AG | 3,176,386 | 0.16 |
| BNP Paribas SA | 2,993,103 | 0.15 |
| Barclays Bank Plc | 1,383,792 | 0.07 |
| Other issuers | 1,528,379 | 0.08 |
| Total | 183,150,578 | 9.05 |
| Euro Bond Fund (in EUR) | | |
| J.P. Morgan Securities Plc | 87,146,667 | 1.74 |
| Citigroup Global Markets Limited | 63,315,835 | 1.27 |
| BNP Paribas SA | 33,225,165 | 0.66 |
| Merrill Lynch International | 31,159,751 | 0.62 |
| Morgan Stanley & Co. International Plc | 16,333,559 | 0.33 |
| Natixis SA | 11,352,467 | 0.23 |
| Deutsche Bank AG | 11,029,693 | 0.22 |
| UBS AG | 10,704,140 | 0.21 |
| Barclays Bank Plc | 5,977,571 | 0.12 |
| RBC Europe Limited | 4,822,462 | 0.10 |
| Other issuers | 11,747,383 | 0.24 |
| Total | 286,814,693 | 5.74 |

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|---|----------------------|---------------------|
| Euro Corporate Bond Fund (in EUR) | | |
| Citigroup Global Markets Limited | 31,194,728 | 0.95 |
| Goldman Sachs International | 28,294,895 | 0.87 |
| BNP Paribas SA | 27,064,432 | 0.83 |
| J.P. Morgan Securities Plc | 24,088,394 | 0.74 |
| Barclays Capital Securities Limited | 16,151,066 | 0.49 |
| Deutsche Bank AG | 9,939,602 | 0.30 |
| Barclays Bank Plc | 9,878,490 | 0.30 |
| RBC Europe Limited | 6,312,348 | 0.19 |
| Morgan Stanley & Co. International Plc | 5,141,246 | 0.16 |
| HSBC Bank Plc | 5,105,677 | 0.16 |
| Other issuers | 7,942,935 | 0.24 |
| Total | 171,113,813 | 5.23 |
| Euro Short Duration Bond Fund (in EUR) | | |
| Natixis SA | 729,895,673 | 7.57 |
| Societe Generale SA | 112,035,213 | 1.16 |
| Zürcher Kantonalbank | 73,418,257 | 0.76 |
| UBS AG | 66,162,803 | 0.69 |
| J.P. Morgan Securities Plc | 48,911,621 | 0.51 |
| BNP Paribas SA | 34,093,326 | 0.35 |
| Barclays Capital Securities Limited | 33,794,908 | 0.35 |
| Merrill Lynch International | 32,482,906 | 0.34 |
| Citigroup Global Markets Limited | 18,563,836 | 0.19 |
| Barclays Bank Plc | 7,213,806 | 0.07 |
| Other issuers | 4,464,938 | 0.05 |
| Total | 1,161,037,287 | 12.04 |
| Euro-Markets Fund (in EUR) | | |
| Credit Suisse International | 36,058,074 | 2.23 |
| Morgan Stanley & Co. International Plc | 14,548,767 | 0.90 |
| BNP Paribas SA | 12,704,798 | 0.79 |
| The Bank of Nova Scotia | 6,952,649 | 0.43 |
| Natixis SA | 5,963,713 | 0.37 |
| Societe Generale SA | 5,544,868 | 0.34 |
| Citigroup Global Markets Limited | 3,279,269 | 0.20 |
| Deutsche Bank AG | 2,839,034 | 0.18 |
| Goldman Sachs International | 276,463 | 0.02 |
| Total | 88,167,635 | 5.46 |
| European Equity Income Fund (in EUR) | | |
| Barclays Capital Securities Limited | 65,660,038 | 3.68 |
| BNP Paribas SA | 17,416,919 | 0.98 |
| Credit Suisse International | 16,211,899 | 0.91 |
| Goldman Sachs International | 14,895,779 | 0.84 |
| Morgan Stanley & Co. International Plc | 10,661,861 | 0.60 |
| Credit Suisse AG | 9,547,964 | 0.54 |
| Citigroup Global Markets Limited | 818,845 | 0.05 |
| Societe Generale SA | 144,183 | 0.01 |
| Total | 135,357,488 | 7.61 |
| European Focus Fund (in EUR) | | |
| BNP Paribas SA | 8,866,786 | 2.47 |
| Credit Suisse AG | 4,322,122 | 1.21 |
| Societe Generale SA | 3,678,143 | 1.03 |
| UBS AG | 983,909 | 0.27 |
| Credit Suisse International | 782,469 | 0.22 |
| J.P. Morgan Securities Plc | 472,689 | 0.13 |
| Total | 19,106,118 | 5.33 |

Appendix III – Supplementary Information continued

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|--|--------------------|---------------------|
| European Fund (in EUR) | | |
| BNP Paribas SA | 31,904,501 | 2.42 |
| UBS AG | 10,634,552 | 0.81 |
| Credit Suisse AG | 10,324,635 | 0.78 |
| Deutsche Bank AG | 7,154,721 | 0.54 |
| Goldman Sachs International | 6,299,526 | 0.48 |
| Credit Suisse International | 4,736,349 | 0.36 |
| Societe Generale SA | 4,211,822 | 0.32 |
| Citigroup Global Markets Limited | 1,078,205 | 0.08 |
| Morgan Stanley & Co. International Plc | 576,263 | 0.04 |
| The Bank of Nova Scotia | 153,917 | 0.01 |
| Other issuers | 1,330 | 0.00 |
| Total | 77,075,821 | 5.84 |
| European High Yield Bond Fund (in EUR) | | |
| J.P. Morgan Securities Plc | 5,691,285 | 2.73 |
| Morgan Stanley & Co. International Plc | 4,936,011 | 2.37 |
| UBS AG | 3,065,768 | 1.47 |
| Barclays Bank Plc | 2,846,316 | 1.37 |
| Goldman Sachs International | 2,292,522 | 1.10 |
| HSBC Bank Plc | 1,391,485 | 0.67 |
| BNP Paribas SA | 1,014,379 | 0.49 |
| Citigroup Global Markets Limited | 633,661 | 0.30 |
| Total | 21,871,427 | 10.50 |
| European Special Situations Fund (in EUR) | | |
| Deutsche Bank AG | 5,629,376 | 0.45 |
| UBS AG | 4,381,511 | 0.35 |
| Macquarie Bank Limited | 3,487,721 | 0.28 |
| Credit Suisse International | 2,059,107 | 0.16 |
| Barclays Capital Securities Limited | 1,166,982 | 0.09 |
| Morgan Stanley & Co. International Plc | 1,104,119 | 0.09 |
| BNP Paribas SA | 203,761 | 0.02 |
| Total | 18,032,577 | 1.44 |
| European Value Fund (in EUR) | | |
| Barclays Capital Securities Limited | 32,257,718 | 3.83 |
| Citigroup Global Markets Limited | 15,832,247 | 1.88 |
| BNP Paribas SA | 10,700,523 | 1.27 |
| Morgan Stanley & Co. International Plc | 5,956,443 | 0.71 |
| Credit Suisse International | 3,084,710 | 0.37 |
| Deutsche Bank AG | 280,299 | 0.03 |
| Societe Generale SA | 26 | 0.00 |
| Total | 68,111,966 | 8.09 |
| FinTech Fund (in USD) | | |
| UBS AG | 17,499,296 | 5.40 |
| The Bank of Nova Scotia | 16,900,378 | 5.21 |
| HSBC Bank Plc | 3,918,972 | 1.21 |
| Goldman Sachs International | 2,685,040 | 0.83 |
| J.P. Morgan Securities Plc | 2,563,187 | 0.79 |
| Barclays Capital Securities Limited | 1,827,088 | 0.56 |
| Total | 45,393,961 | 14.00 |
| Fixed Income Global Opportunities Fund (in USD) | | |
| Societe Generale SA | 300,378,554 | 2.84 |
| BNP Paribas SA | 47,481,190 | 0.45 |
| The Bank of Nova Scotia | 25,913,480 | 0.24 |
| J.P. Morgan Securities Plc | 25,155,076 | 0.24 |
| Barclays Bank Plc | 24,009,426 | 0.23 |
| Nomura International Plc | 16,857,541 | 0.16 |
| UBS AG | 15,567,265 | 0.15 |
| Merrill Lynch International | 15,392,182 | 0.15 |
| Morgan Stanley & Co. International Plc | 13,355,114 | 0.13 |
| Credit Suisse Securities (Europe) Limited | 12,583,911 | 0.12 |
| Other issuers | 56,555,167 | 0.53 |
| Total | 553,248,906 | 5.24 |

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|---|--------------------|---------------------|
| Future Of Transport Fund (in USD) | | |
| The Bank of Nova Scotia | 17,108,725 | 1.61 |
| Barclays Capital Securities Limited | 11,457,288 | 1.07 |
| Citigroup Global Markets Limited | 10,498,745 | 0.98 |
| J.P. Morgan Securities Plc | 7,004,307 | 0.66 |
| UBS AG | 5,546,980 | 0.52 |
| Societe Generale SA | 5,248,158 | 0.49 |
| BNP Paribas SA | 2,816,336 | 0.26 |
| Credit Suisse AG | 1,691,578 | 0.16 |
| Goldman Sachs International | 1,545,730 | 0.15 |
| HSBC Bank Plc | 1,030,968 | 0.10 |
| Other issuers | 633,551 | 0.06 |
| Total | 64,582,366 | 6.06 |
| Global Allocation Fund (in USD) | | |
| Deutsche Bank AG | 252,790,741 | 1.55 |
| Societe Generale SA | 130,626,352 | 0.80 |
| Credit Suisse AG | 83,064,336 | 0.51 |
| J.P. Morgan Securities Plc | 65,909,561 | 0.40 |
| Barclays Capital Securities Limited | 58,116,984 | 0.36 |
| Morgan Stanley & Co. International Plc | 52,570,032 | 0.32 |
| The Bank of Nova Scotia | 49,299,346 | 0.30 |
| Citigroup Global Markets Limited | 48,291,303 | 0.30 |
| Goldman Sachs International | 36,962,917 | 0.23 |
| Credit Suisse International | 33,330,131 | 0.20 |
| Other issuers | 144,159,699 | 0.88 |
| Total | 955,121,402 | 5.85 |
| Global Bond Income Fund (in USD) | | |
| J.P. Morgan Securities Plc | 1,490,744 | 1.04 |
| Goldman Sachs International | 764,370 | 0.54 |
| Morgan Stanley & Co. International Plc | 624,548 | 0.44 |
| Barclays Bank Plc | 171,619 | 0.12 |
| Total | 3,051,281 | 2.14 |
| Global Conservative Income Fund (in EUR) | | |
| J.P. Morgan Securities Plc | 1,426,949 | 0.26 |
| BNP Paribas SA | 1,341,315 | 0.24 |
| Barclays Capital Securities Limited | 1,030,124 | 0.19 |
| Citigroup Global Markets Limited | 654,774 | 0.12 |
| Societe Generale SA | 648,484 | 0.12 |
| Goldman Sachs International | 538,856 | 0.10 |
| Morgan Stanley & Co. International Plc | 447,938 | 0.08 |
| The Bank of Nova Scotia | 390,847 | 0.07 |
| HSBC Bank Plc | 344,837 | 0.06 |
| Total | 6,824,124 | 1.24 |
| Global Corporate Bond Fund (in USD) | | |
| Goldman Sachs International | 18,224,857 | 0.89 |
| BNP Paribas SA | 15,331,172 | 0.75 |
| Zürcher Kantonalbank | 10,732,539 | 0.52 |
| Morgan Stanley & Co. International Plc | 6,404,386 | 0.31 |
| J.P. Morgan Securities Plc | 5,723,309 | 0.28 |
| Citigroup Global Markets Limited | 5,346,785 | 0.26 |
| Nomura International Plc | 3,690,767 | 0.18 |
| Merrill Lynch International | 3,456,492 | 0.17 |
| Barclays Bank Plc | 2,820,845 | 0.14 |
| Deutsche Bank AG | 2,252,280 | 0.11 |
| Other issuers | 2,622,867 | 0.13 |
| Total | 76,606,299 | 3.74 |

Appendix III – Supplementary Information continued

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|---|--------------------|---------------------|
| Global Dynamic Equity Fund (in USD) | | |
| Morgan Stanley & Co. International Plc | 3,605,242 | 0.80 |
| Deutsche Bank AG | 3,245,028 | 0.72 |
| Citigroup Global Markets Limited | 2,797,086 | 0.62 |
| Barclays Capital Securities Limited | 2,449,126 | 0.54 |
| Credit Suisse International | 2,350,066 | 0.52 |
| The Bank of Nova Scotia | 2,003,960 | 0.45 |
| Societe Generale SA | 1,534,749 | 0.34 |
| UBS AG | 1,228,780 | 0.27 |
| Merrill Lynch International | 1,212,920 | 0.27 |
| J.P. Morgan Securities Plc | 393,152 | 0.09 |
| Other issuers | 534,252 | 0.12 |
| Total | 21,354,361 | 4.74 |
| Global Equity Income Fund (in USD) | | |
| The Bank of Nova Scotia | 25,517,306 | 2.56 |
| Societe Generale SA | 16,592,040 | 1.67 |
| UBS AG | 16,298,069 | 1.64 |
| Morgan Stanley & Co. International Plc | 3,676,660 | 0.37 |
| Deutsche Bank AG | 2,416,828 | 0.24 |
| Credit Suisse International | 2,026,109 | 0.20 |
| J.P. Morgan Securities Plc | 384,666 | 0.04 |
| Credit Suisse AG | 354,797 | 0.04 |
| Total | 67,266,475 | 6.76 |
| Global Government Bond Fund (in USD) | | |
| Societe Generale SA | 20,428,468 | 2.61 |
| J.P. Morgan Securities Plc | 10,444,938 | 1.33 |
| Natixis SA | 8,028,636 | 1.03 |
| The Bank of Nova Scotia | 6,564,283 | 0.84 |
| Morgan Stanley & Co. International Plc | 6,341,011 | 0.81 |
| BNP Paribas SA | 3,548,424 | 0.45 |
| Barclays Bank Plc | 2,466,453 | 0.32 |
| Nomura International Plc | 1,604,011 | 0.20 |
| Citigroup Global Markets Limited | 874,188 | 0.11 |
| Goldman Sachs International | 23,596 | 0.00 |
| Total | 60,324,008 | 7.70 |
| Global High Yield Bond Fund (in USD) | | |
| J.P. Morgan Securities Plc | 23,377,793 | 1.07 |
| Barclays Capital Securities Limited | 21,578,845 | 0.99 |
| Barclays Bank Plc | 15,365,208 | 0.71 |
| BNP Paribas SA | 13,530,630 | 0.62 |
| Citigroup Global Markets Limited | 9,205,572 | 0.42 |
| Credit Suisse Securities (Europe) Limited | 8,087,038 | 0.37 |
| Goldman Sachs International | 5,641,325 | 0.26 |
| HSBC Bank Plc | 4,569,149 | 0.21 |
| Nomura International Plc | 3,375,306 | 0.16 |
| Deutsche Bank AG | 1,696,329 | 0.08 |
| Other issuers | 4,768,071 | 0.22 |
| Total | 111,195,266 | 5.11 |
| Global Inflation Linked Bond Fund (in USD) | | |
| BNP Paribas SA | 4,213,453 | 1.80 |
| J.P. Morgan Securities Plc | 367,664 | 0.16 |
| Societe Generale SA | 255,354 | 0.11 |
| Total | 4,836,471 | 2.07 |
| Global Long-Horizon Equity Fund (in USD) | | |
| Deutsche Bank AG | 27,352,099 | 3.97 |
| The Bank of Nova Scotia | 5,078,346 | 0.74 |
| J.P. Morgan Securities Plc | 2,811,503 | 0.41 |
| Total | 35,241,948 | 5.12 |

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|---|----------------------|---------------------|
| Global Multi-Asset Income Fund (in USD) | | |
| Citigroup Global Markets Limited | 41,323,524 | 0.63 |
| BNP Paribas SA | 30,170,861 | 0.46 |
| J.P. Morgan Securities Plc | 27,952,528 | 0.42 |
| The Bank of Nova Scotia | 14,009,379 | 0.21 |
| Barclays Capital Securities Limited | 11,207,308 | 0.17 |
| Credit Suisse Securities (Europe) Limited | 10,416,836 | 0.16 |
| Deutsche Bank AG | 9,527,174 | 0.14 |
| HSBC Bank Plc | 8,012,723 | 0.12 |
| Credit Suisse International | 7,525,048 | 0.11 |
| Barclays Bank Plc | 6,996,336 | 0.11 |
| Other issuers | 29,280,877 | 0.44 |
| Total | 196,422,594 | 2.97 |
| Japan Flexible Equity Fund (in JPY) | | |
| J.P. Morgan Securities Plc | 2,342,092,987 | 14.71 |
| Credit Suisse AG | 2,048,385,726 | 12.86 |
| Citigroup Global Markets Limited | 464,479,865 | 2.92 |
| Societe Generale SA | 446,124,995 | 2.80 |
| Merrill Lynch International | 176,136,312 | 1.11 |
| UBS AG | 140,779,514 | 0.88 |
| Morgan Stanley & Co. International Plc | 127,773,019 | 0.80 |
| Deutsche Bank AG | 6,152,869 | 0.04 |
| Total | 5,751,925,287 | 36.12 |
| Japan Small & MidCap Opportunities Fund (in JPY) | | |
| J.P. Morgan Securities Plc | 2,716,839,181 | 10.77 |
| Societe Generale SA | 1,040,745,851 | 4.13 |
| UBS AG | 939,354,520 | 3.72 |
| Citigroup Global Markets Limited | 855,494,167 | 3.39 |
| Credit Suisse AG | 624,988,553 | 2.48 |
| Merrill Lynch International | 591,198,859 | 2.34 |
| HSBC Bank Plc | 162,007,142 | 0.64 |
| Barclays Capital Securities Limited | 137,278,702 | 0.54 |
| The Bank of Nova Scotia | 6,915,308 | 0.03 |
| Total | 7,074,822,283 | 28.04 |
| Latin American Fund (in USD) | | |
| Deutsche Bank AG | 13,254,564 | 1.61 |
| UBS AG | 3,130,450 | 0.38 |
| Total | 16,385,014 | 1.99 |
| Natural Resources Growth & Income Fund (in USD) | | |
| Goldman Sachs International | 7,353,245 | 5.29 |
| UBS AG | 995,299 | 0.72 |
| Citigroup Global Markets Limited | 482,316 | 0.35 |
| The Bank of Nova Scotia | 280,556 | 0.20 |
| Merrill Lynch International | 190,447 | 0.14 |
| J.P. Morgan Securities Plc | 173,931 | 0.13 |
| Total | 9,475,794 | 6.83 |
| Next Generation Technology Fund (in USD) | | |
| The Bank of Nova Scotia | 308,165,797 | 5.41 |
| UBS AG | 175,201,620 | 3.07 |
| HSBC Bank Plc | 131,010,122 | 2.30 |
| Merrill Lynch International | 45,518,510 | 0.80 |
| Barclays Capital Securities Limited | 38,208,408 | 0.67 |
| J.P. Morgan Securities Plc | 27,026,925 | 0.47 |
| BNP Paribas SA | 23,387,039 | 0.41 |
| Goldman Sachs International | 18,194,785 | 0.32 |
| Citigroup Global Markets Limited | 17,503,575 | 0.31 |
| Societe Generale SA | 15,860,658 | 0.28 |
| Other issuers | 10,656,218 | 0.19 |
| Total | 810,733,657 | 14.23 |

Appendix III – Supplementary Information continued

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|---|--------------------|---------------------|
| Nutrition Fund (in USD) | | |
| Deutsche Bank AG | 7,675,117 | 5.21 |
| Merrill Lynch International | 4,204,142 | 2.85 |
| Morgan Stanley & Co. International Plc | 3,134,847 | 2.13 |
| Credit Suisse AG | 2,074,622 | 1.41 |
| HSBC Bank Plc | 869,275 | 0.59 |
| The Bank of Nova Scotia | 764,443 | 0.52 |
| UBS AG | 586,407 | 0.40 |
| Credit Suisse International | 388,521 | 0.26 |
| BNP Paribas SA | 360,010 | 0.24 |
| Citigroup Global Markets Limited | 287,096 | 0.19 |
| Total | 20,344,480 | 13.80 |
| Pacific Equity Fund (in USD) | | |
| J.P. Morgan Securities Plc | 6,142,507 | 8.80 |
| Citigroup Global Markets Limited | 3,591,673 | 5.14 |
| Credit Suisse AG | 2,635,362 | 3.77 |
| Barclays Capital Securities Limited | 1,432,816 | 2.05 |
| Merrill Lynch International | 537,127 | 0.77 |
| Societe Generale SA | 493,403 | 0.71 |
| UBS AG | 241,586 | 0.35 |
| Total | 15,074,474 | 21.59 |
| Sustainable Energy Fund (in USD) | | |
| Deutsche Bank AG | 131,552,474 | 2.42 |
| Credit Suisse International | 60,921,004 | 1.12 |
| BNP Paribas SA | 51,830,892 | 0.95 |
| J.P. Morgan Securities Plc | 49,964,091 | 0.92 |
| Barclays Capital Securities Limited | 44,269,908 | 0.81 |
| Morgan Stanley & Co. International Plc | 30,316,261 | 0.56 |
| Goldman Sachs International | 23,317,172 | 0.43 |
| Credit Suisse AG | 9,180,096 | 0.17 |
| Merrill Lynch International | 8,583,023 | 0.16 |
| Nomura International Plc | 6,014,395 | 0.11 |
| Other issuers | 18,303,279 | 0.34 |
| Total | 434,252,595 | 7.99 |
| Swiss Small & MidCap Opportunities Fund (in CHF) | | |
| Morgan Stanley & Co. International Plc | 89,058,217 | 9.42 |
| Credit Suisse International | 17,679,124 | 1.87 |
| BNP Paribas SA | 13,975,585 | 1.48 |
| Barclays Capital Securities Limited | 12,646,118 | 1.34 |
| HSBC Bank Plc | 8,473,063 | 0.90 |
| J.P. Morgan Securities Plc | 8,176,346 | 0.86 |
| Goldman Sachs International | 5,262,728 | 0.56 |
| Societe Generale SA | 3,109,029 | 0.33 |
| UBS AG | 2,624,199 | 0.28 |
| Deutsche Bank AG | 1,813,135 | 0.19 |
| Other issuers | 178,825 | 0.02 |
| Total | 162,996,369 | 17.25 |
| Systematic Global Equity High Income Fund (in USD) | | |
| Credit Suisse AG | 24,625,501 | 1.71 |
| Deutsche Bank AG | 21,662,602 | 1.50 |
| J.P. Morgan Securities Plc | 16,781,657 | 1.16 |
| Credit Suisse International | 14,376,778 | 1.00 |
| BNP Paribas SA | 10,470,242 | 0.73 |
| Citigroup Global Markets Limited | 7,700,426 | 0.53 |
| Barclays Capital Securities Limited | 7,264,006 | 0.50 |
| Merrill Lynch International | 7,002,254 | 0.49 |
| UBS AG | 6,711,455 | 0.47 |
| Morgan Stanley & Co. International Plc | 3,459,755 | 0.24 |
| Other issuers | 3,879,537 | 0.27 |
| Total | 123,934,213 | 8.60 |

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|--|--------------------|---------------------|
| Systematic Global SmallCap Fund (in USD) | | |
| Deutsche Bank AG | 16,845,581 | 7.18 |
| Credit Suisse AG | 11,553,988 | 4.92 |
| The Bank of Nova Scotia | 6,562,911 | 2.80 |
| UBS AG | 5,953,977 | 2.54 |
| J.P. Morgan Securities Plc | 5,867,617 | 2.50 |
| Citigroup Global Markets Limited | 5,120,672 | 2.18 |
| Morgan Stanley & Co. International Plc | 2,640,321 | 1.13 |
| Merrill Lynch International | 2,459,078 | 1.05 |
| Barclays Capital Securities Limited | 2,076,317 | 0.88 |
| Goldman Sachs International | 589,809 | 0.25 |
| Other issuers | 1,182,342 | 0.50 |
| Total | 60,852,613 | 25.93 |
| United Kingdom Fund (in GBP) | | |
| Deutsche Bank AG | 9,881,167 | 3.01 |
| Merrill Lynch International | 2,885,294 | 0.88 |
| J.P. Morgan Securities Plc | 1,350,808 | 0.41 |
| Credit Suisse International | 1,173,418 | 0.36 |
| Macquarie Bank Limited | 1,105,955 | 0.34 |
| The Bank of Nova Scotia | 446,060 | 0.14 |
| UBS AG | 207,698 | 0.06 |
| Total | 17,050,400 | 5.20 |
| US Basic Value Fund (in USD) | | |
| Deutsche Bank AG | 35,931,818 | 5.59 |
| UBS AG | 3,410,472 | 0.53 |
| HSBC Bank Plc | 1,985,935 | 0.31 |
| Merrill Lynch International | 1,566,841 | 0.24 |
| Citigroup Global Markets Limited | 388,262 | 0.06 |
| Total | 43,283,328 | 6.73 |
| US Dollar Bond Fund (in USD) | | |
| Societe Generale SA | 6,186,648 | 0.67 |
| BNP Paribas SA | 2,386,222 | 0.26 |
| The Bank of Nova Scotia | 2,095,549 | 0.23 |
| Nomura International Plc | 543,800 | 0.06 |
| Morgan Stanley & Co. International Plc | 498,025 | 0.05 |
| Citigroup Global Markets Limited | 439,501 | 0.05 |
| Goldman Sachs International | 284,621 | 0.03 |
| J.P. Morgan Securities Plc | 123,750 | 0.01 |
| Barclays Bank Plc | 69,685 | 0.01 |
| Total | 12,627,801 | 1.37 |
| US Dollar High Yield Bond Fund (in USD) | | |
| Citigroup Global Markets Limited | 30,497,733 | 0.82 |
| The Bank of Nova Scotia | 11,810,252 | 0.32 |
| BNP Paribas SA | 8,255,708 | 0.22 |
| J.P. Morgan Securities Plc | 5,991,498 | 0.16 |
| UBS AG | 3,493,749 | 0.09 |
| Credit Suisse Securities (Europe) Limited | 3,249,012 | 0.09 |
| Barclays Bank Plc | 3,001,429 | 0.08 |
| Zürcher Kantonalbank | 1,679,475 | 0.05 |
| Nomura International Plc | 1,473,019 | 0.04 |
| Merrill Lynch International | 1,339,031 | 0.04 |
| Other issuers | 2,303,295 | 0.06 |
| Total | 73,094,201 | 1.97 |
| US Dollar Short Duration Bond Fund (in USD) | | |
| Societe Generale SA | 182,358,389 | 10.27 |
| The Bank of Nova Scotia | 54,718,675 | 3.08 |
| Nomura International Plc | 2,017,225 | 0.11 |
| Credit Suisse Securities (Europe) Limited | 1,094,500 | 0.06 |
| J.P. Morgan Securities Plc | 776,401 | 0.04 |
| Goldman Sachs International | 750,684 | 0.04 |
| Morgan Stanley & Co. International Plc | 516,638 | 0.03 |
| Barclays Bank Plc | 406,233 | 0.02 |
| UBS AG | 308,902 | 0.02 |
| Total | 242,947,647 | 13.67 |

Appendix III – Supplementary Information continued

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|--|--------------------|---------------------|
| US Flexible Equity Fund (in USD) | | |
| HSBC Bank Plc | 45,502,315 | 3.55 |
| The Bank of Nova Scotia | 30,831,332 | 2.40 |
| Deutsche Bank AG | 25,518,728 | 1.99 |
| Credit Suisse AG | 22,358,598 | 1.74 |
| Credit Suisse International | 3,334,409 | 0.26 |
| Merrill Lynch International | 2,379,467 | 0.19 |
| Total | 129,924,849 | 10.13 |
| US Growth Fund (in USD) | | |
| Deutsche Bank AG | 32,794,645 | 6.39 |
| The Bank of Nova Scotia | 25,827,523 | 5.03 |
| UBS AG | 6,588,293 | 1.28 |
| Merrill Lynch International | 4,534,714 | 0.88 |
| HSBC Bank Plc | 1,770,499 | 0.34 |
| Credit Suisse AG | 1,181,280 | 0.23 |
| Total | 72,696,954 | 14.15 |
| US Small & MidCap Opportunities Fund (in USD) | | |
| Deutsche Bank AG | 19,313,401 | 8.76 |
| UBS AG | 3,014,311 | 1.37 |
| Morgan Stanley & Co. International Plc | 2,278,768 | 1.03 |
| The Bank of Nova Scotia | 1,849,132 | 0.84 |
| Credit Suisse AG | 1,644,239 | 0.75 |
| HSBC Bank Plc | 859,139 | 0.39 |
| Societe Generale SA | 331,345 | 0.15 |
| Total | 29,290,335 | 13.29 |
| World Bond Fund (in USD) | | |
| Societe Generale SA | 23,156,864 | 1.64 |
| Morgan Stanley & Co. International Plc | 9,417,522 | 0.67 |
| J.P. Morgan Securities Plc | 5,618,956 | 0.40 |
| BNP Paribas SA | 4,422,463 | 0.31 |
| Citigroup Global Markets Limited | 2,080,791 | 0.15 |
| Nomura International Plc | 1,749,817 | 0.12 |
| Goldman Sachs International | 1,040,030 | 0.07 |
| Merrill Lynch International | 643,308 | 0.05 |
| Barclays Bank Plc | 436,013 | 0.03 |
| HSBC Bank Plc | 304,109 | 0.02 |
| Other issuers | 342,420 | 0.02 |
| Total | 49,212,293 | 3.48 |
| World Energy Fund (in USD) | | |
| Deutsche Bank AG | 12,606,306 | 0.57 |
| UBS AG | 12,393,403 | 0.56 |
| The Bank of Nova Scotia | 117,942 | 0.01 |
| Citigroup Global Markets Limited | 14,469 | 0.00 |
| Total | 25,132,120 | 1.14 |
| World Financials Fund (in USD) | | |
| Deutsche Bank AG | 36,143,779 | 4.29 |
| UBS AG | 22,011,692 | 2.61 |
| Credit Suisse AG | 20,376,340 | 2.42 |
| Credit Suisse Securities (Europe) Limited | 11,829,897 | 1.40 |
| HSBC Bank Plc | 3,999,608 | 0.47 |
| Goldman Sachs International | 3,775,228 | 0.45 |
| Citigroup Global Markets Limited | 1,788,732 | 0.21 |
| Morgan Stanley & Co. International Plc | 1,462,889 | 0.17 |
| Merrill Lynch International | 889,293 | 0.11 |
| The Bank of Nova Scotia | 447,749 | 0.05 |
| Other issuers | 409,912 | 0.05 |
| Total | 103,135,119 | 12.23 |

| Non-cash collateral issuer | Value | % of the Fund's NAV |
|---|----------------------|---------------------|
| World Gold Fund (in USD) | | |
| Macquarie Bank Limited | 80,035,641 | 1.38 |
| Citigroup Global Markets Limited | 17,258,965 | 0.30 |
| HSBC Bank Plc | 5,401,894 | 0.09 |
| Deutsche Bank AG | 4,498,177 | 0.08 |
| Natixis SA | 2,483,853 | 0.04 |
| J.P. Morgan Securities Plc | 1,654,754 | 0.03 |
| The Bank of Nova Scotia | 1,138,052 | 0.02 |
| Societe Generale SA | 632,581 | 0.01 |
| Credit Suisse AG | 409,388 | 0.01 |
| UBS AG | 73,345 | 0.00 |
| Total | 113,586,650 | 1.96 |
| World Healthscience Fund (in USD) | | |
| BNP Paribas SA | 483,070,004 | 4.24 |
| Citigroup Global Markets Limited | 154,789,345 | 1.36 |
| Societe Generale SA | 125,511,145 | 1.10 |
| Barclays Capital Securities Limited | 100,424,187 | 0.88 |
| Deutsche Bank AG | 87,980,217 | 0.77 |
| UBS AG | 84,361,597 | 0.74 |
| Credit Suisse AG | 74,741,657 | 0.66 |
| HSBC Bank Plc | 51,032,419 | 0.45 |
| The Bank of Nova Scotia | 19,659,501 | 0.17 |
| Credit Suisse International | 17,861,246 | 0.16 |
| Other issuers | 31,302,274 | 0.28 |
| Total | 1,230,733,592 | 10.81 |
| World Mining Fund (in USD) | | |
| Societe Generale SA | 91,155,060 | 1.37 |
| J.P. Morgan Securities Plc | 84,636,898 | 1.27 |
| BNP Paribas SA | 33,580,767 | 0.51 |
| Credit Suisse AG | 29,138,474 | 0.44 |
| The Bank of Nova Scotia | 27,867,730 | 0.42 |
| Merrill Lynch International | 4,864,467 | 0.07 |
| Barclays Capital Securities Limited | 4,691,370 | 0.07 |
| UBS AG | 415,966 | 0.01 |
| Deutsche Bank AG | 15,454 | 0.00 |
| Total | 276,366,186 | 4.16 |
| World Real Estate Securities Fund (in USD) | | |
| J.P. Morgan Securities Plc | 2,827,891 | 1.83 |
| HSBC Bank Plc | 566,252 | 0.37 |
| UBS AG | 289,008 | 0.19 |
| Deutsche Bank AG | 209,718 | 0.14 |
| Total | 3,892,869 | 2.52 |
| World Technology Fund (in USD) | | |
| The Bank of Nova Scotia | 331,557,781 | 2.59 |
| Credit Suisse AG | 318,407,859 | 2.49 |
| UBS AG | 180,323,664 | 1.41 |
| J.P. Morgan Securities Plc | 57,941,988 | 0.45 |
| Morgan Stanley & Co. International Plc | 52,738,529 | 0.41 |
| HSBC Bank Plc | 27,975,394 | 0.22 |
| Merrill Lynch International | 26,050,381 | 0.20 |
| Deutsche Bank AG | 24,909,637 | 0.19 |
| Goldman Sachs International | 6,856,458 | 0.05 |
| Credit Suisse International | 6,156,578 | 0.05 |
| Other issuers | 2,669,291 | 0.02 |
| Total | 1,035,587,560 | 8.08 |

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