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Interim Report and Unaudited Accounts
BlackRock Global Funds (BGF)
R.C.S. Luxembourg: B.6317

Contents

Board of Directors	2	Future Of Transport Fund ⁽¹⁾	357
Management and Administration	2	Global Allocation Fund	359
General Information	3	Global Bond Income Fund	372
Chairman’s Letter to Shareholders	6	Global Conservative Income Fund ⁽¹⁾	379
Investment Adviser’s Report	8	Global Corporate Bond Fund	392
Statement of Net Assets	15	Global Dynamic Equity Fund	403
Three Year Summary of Net Asset Values	22	Global Enhanced Equity Yield Fund	413
Statement of Operations and Changes in Net Assets	55	Global Equity Income Fund	417
Statement of Changes in Shares Outstanding	70	Global Government Bond Fund	419
Portfolio of Investments		Global High Yield Bond Fund	430
ASEAN Leaders Fund	96	Global Inflation Linked Bond Fund	451
Asia Pacific Equity Income Fund	98	Global Multi-Asset Income Fund	458
Asian Dragon Fund	100	Global Opportunities Fund	517
Asian Growth Leaders Fund	102	Global SmallCap Fund	519
Asian High Yield Bond Fund	104	India Fund	526
Asian Multi-Asset Growth Fund	106	Japan Flexible Equity Fund	528
Asian Tiger Bond Fund	113	Japan Small & MidCap Opportunities Fund	530
China A-Share Opportunities Fund	120	Latin American Fund	532
China Bond Fund	123	Market Navigator Fund ⁽¹⁾	534
China Flexible Equity Fund	128	Natural Resources Growth & Income Fund	542
China Fund	130	New Energy Fund	544
Continental European Flexible Fund	132	Next Generation Technology Fund ⁽¹⁾	546
Dynamic High Income Fund	134	North American Equity Income Fund	548
Emerging Europe Fund	157	Pacific Equity Fund	550
Emerging Markets Bond Fund	159	Swiss Small & MidCap Opportunities Fund ⁽²⁾	552
Emerging Markets Corporate Bond Fund	167	United Kingdom Fund	554
Emerging Markets Equity Income Fund	171	US Basic Value Fund	556
Emerging Markets Fund	174	US Dollar Bond Fund	558
Emerging Markets Local Currency Bond Fund	176	US Dollar High Yield Bond Fund	597
ESG Emerging Markets Blended Bond Fund	182	US Dollar Reserve Fund	616
ESG Emerging Markets Bond Fund	187	US Dollar Short Duration Bond Fund	618
ESG Emerging Markets Corporate Bond Fund	194	US Flexible Equity Fund	630
ESG Emerging Markets Local Currency Bond Fund	197	US Government Mortgage Fund	632
Euro Bond Fund	201	US Growth Fund	643
Euro Corporate Bond Fund	217	US Small & MidCap Opportunities Fund	645
Euro Reserve Fund	228	World Agriculture Fund	647
Euro Short Duration Bond Fund	230	World Bond Fund	649
Euro-Markets Fund	242	World Energy Fund	670
European Equity Income Fund	244	World Financials Fund	672
European Focus Fund	246	World Gold Fund	674
European Fund	248	World Healthscience Fund	676
European High Yield Bond Fund	250	World Mining Fund	678
European Special Situations Fund	255	World Real Estate Securities Fund	680
European Value Fund	257	World Technology Fund	683
FinTech Fund ⁽¹⁾	259	Notes to the Financial Statements	685
Fixed Income Global Opportunities Fund	261	Appendix I – Share Classes	697
Flexible Multi-Asset Fund	342	Appendix II – Eligibility for French “Plan d’Epargne en Actions” (“PEA”)	701
		Appendix III – Supplementary Information	702

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

Board of Directors⁽¹⁾⁽²⁾⁽³⁾

Paul Freeman, (Chairman)
Geoffrey Radcliffe
Francine Keiser
Barry O'Dwyer
Robert Hayes
Michael Gruener
Martha Boeckenfeld

⁽¹⁾ All Directors of BlackRock Global Funds are non-executive Directors.

⁽²⁾ Geoffrey Radcliffe, Barry O'Dwyer, Robert Hayes and Michael Gruener are employees of the BlackRock Group (of which the Management Company, Investment Advisers and Principal Distributor are part), and Paul Freeman is a former employee of the BlackRock Group.

⁽³⁾ Francine Keiser and Martha Boeckenfeld are independent Directors.

Management and Administration

Management Company

BlackRock (Luxembourg) S.A.
35A, avenue J.F. Kennedy, L-1855 Luxembourg,
Grand Duchy of Luxembourg

Investment Advisers

BlackRock Financial Management, Inc.
Park Avenue Plaza, 55 East 52nd Street, New York, NY 10055,
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BlackRock Investment Management, LLC
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BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue, London EC2N 2DL, UK

BlackRock (Singapore) Limited
18-01 Twenty Anson, 20 Anson Road, Singapore, 079912

Sub-Investment Advisers

BlackRock Asset Management North Asia Limited
16/F Champion Tower, 3 Garden Road, Central, Hong Kong

BlackRock Japan Co. Limited
1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217, Japan

BlackRock Investment Management (Australia) Limited
Level 26, 101 Collins Street, Melbourne 3000, Australia

Principal Distributor

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
UK

Depository

The Bank of New York Mellon SA / NV,
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Grand Duchy of Luxembourg

Management and Administration continued

Administrator

The Bank of New York Mellon SA / NV,
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2-4, rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

Transfer Agent and Registrar

J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Center
6, route de Trèves, Building C
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Grand Duchy of Luxembourg

Auditor

Ernst & Young S.A.*
35E avenue John F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Legal Advisers

Linklaters LLP
35 avenue John F. Kennedy, L-1855 Luxembourg
Grand Duchy of Luxembourg

Listing Agent

J.P. Morgan Bank Luxembourg S.A.
European Bank & Business Center
6, route de Trèves, Building C
L-2633 Senningerberg
Grand Duchy of Luxembourg

Securities Lending Agent

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
UK

Paying Agents

A list of Paying Agents is to be found on pages 3 and 4.

Registered Office

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L-2453 Luxembourg
Grand Duchy of Luxembourg

Enquiries

In the absence of other arrangements, enquiries regarding the Company should be addressed as follows:

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Grand Duchy of Luxembourg

All other enquiries:

Telephone: + 44 207 743 3300

Fax: + 44 207 743 1143

Website: www.blackrockinternational.com

Email: investor.services@blackrock.com

* Refer to Note 1, Significant Events.

General Information

Current Prospectus

BlackRock Global Funds (the “Company”) Prospectus dated 11 February 2019, and the relevant KIID for the Funds along with copies of the Account Opening and Dealing Form may be obtained from the Local Investor Services Centre, the Management Company or any of the Representatives or Distributors. Copies of the Company’s Articles of Association and the Annual Report and Audited Accounts and Interim Report and Unaudited Accounts may also be obtained free of charge from any of these offices and from the Paying Agents. All these documents are also available from www.blackrockinternational.com.

Representatives

The representative in Hong Kong is BlackRock Asset Management North Asia Limited, 16/F, Champion Tower, 3 Garden Road Central Hong Kong.

The representative in Switzerland is BlackRock Asset Management Schweiz AG, Bahnhofstrasse 39, 8001 Zurich, Switzerland.

The representative in Poland is Dubiński Jeleński Masiarz and Partners Sp.K ul. Zielna 37, 00-108 Warszawa, Poland.

The representative in Israel is Altshuler Shaham Mutual Funds Management Ltd.

The facilities agent in Ireland is BlackRock Investment Management (Dublin) Limited and BlackRock Investment Management (UK) Limited acts as UK facilities agent.

Authorised Status

The Company is an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the Luxembourg law of 17 December 2010 as amended. Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of the Company’s Funds in the umbrella in the following countries:

Austria, Czech Republic, Denmark, Finland, France, Germany, Gibraltar, Hungary, Iceland, Ireland, Liechtenstein, Luxembourg, Netherlands, Norway, Poland, Slovakia, Spain, Sweden and the United Kingdom.

Regulatory consents have been obtained or appropriate notifications have been made for the distribution of shares of certain Funds in the umbrella in the following countries:

Belgium, Brunei, Chile, China, Greece, Hong Kong, Israel, Italy, Japan, Korea, Macau, Portugal, Singapore, Switzerland, Taiwan and UAE.

Shares of certain Funds in the umbrella may also be offered in certain other jurisdictions from time to time on a private placement basis.

The Company is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 140.

Paying Agents

<i>Austria</i> Raiffeisen Bank International AG Am Stadtpark 9 1030 Vienna	<i>Czech Republic</i> UniCredit Bank Czech Republic and Slovakia, A.S. Prague 4 - Michle, Zeletavská 1525/1, 140 92	<i>Luxembourg</i> (Central Paying Agent) J.P. Morgan Bank Luxembourg S.A. European Bank & Business Center, 6, route de Trèves, Building C L-2633 Senningerberg	<i>Italy</i> Allfunds Bank S.A. Succursale di Milano Via Santa Margherita 7 20121 Milan
<i>Belgium</i> J.P. Morgan Chase Bank N.A. Brussels Branch 1 Boulevard du Roi Albert II Brussels B1210	<i>France</i> CACEIS Bank 1/3, Place Valhubert 75013, Paris	<i>Switzerland</i> State Street Bank International GmbH, Munich, Zurich branch Beethovenstrasse 19, CH-8027 Zurich	Banca Monte dei Paschi di Siena S.p.A. Piazza Salimbeni 3 53100 Siena Banca Sella Holding S.p.A. Piazza Gaudenzio Sella 1 13900 Biella

General Information continued

Paying Agents continued

Italy continued

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Services
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20123 Milan

RBC Investor Services
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Succursale di Milano
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I-20121 Milan

Société Générale Securities
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Italy continued

State Street Bank GmbH
– Succursale Italia
Registered Office
Via Ferrante Aporti, 10
20125 Milan

CACEIS Bank S.A.
Registered Office
Piazza Cavour,
20121 Milan

ICCREA Banca S.p.A.
Via Lucrezia Roma 41-47
00178 Roma

Poland

Bank Handlowy w Warszawie
Spółka Akcyjna
ul. Senatorska 16
00-923 Warszawa

United Kingdom

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VP Fund Solutions
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(FL-0002.000.772-7)

Mauritius Subsidiary

Directors

Peter Nagle (appointed effective 26 September 2018)
Couldip Basanta Lala (resigned effective 26 September 2018)
Geoffrey Radcliffe
Dilshaad Rajabalee
Robert Hayes
Paul Freeman

Mauritian Auditor to the Subsidiary

EY Mauritius
Level 9, Tower 1,
NexTeracom, Cybercity,
Ebène
Republic of Mauritius

Investment Manager

BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Mauritian Administrator

Sanne Group plc
IFS Court, Bank Street
TwentyEight, Cybercity
Ebène 72201
Republic of Mauritius

Publication of Prices and Notices to Shareholders

Notices are sent to registered shareholders and (when legally required) published in such newspapers as decided by the Directors and in the *Recueil des Sociétés et Associations du Mémorial Luxembourg*. The previous Dealing Day's prices for shares may be obtained during business hours from the local Investor Servicing team and are also available from the BlackRock website. They will also be published in such countries as required under applicable law and at the discretion of the Directors in a number of newspapers or electronic platforms worldwide. The Company cannot accept any responsibility for error or delay in the publication or non-publication of prices. Historic dealing prices for all shares are available from the Administrator or local Investor Servicing team.

General Information continued

Purchases and Sales

A detailed list of investments purchased and sold for any Fund during the period is available upon request, free of charge, from the Registered office as mentioned on page 2, or the offices of the Representatives as mentioned on page 3.

Disclosure Policy

Details of month end holdings and valuations for all BlackRock Global Funds will be made available upon request from the Investor Services Centre to any BlackRock Global Funds shareholder no earlier than 10 business days after a given month end. BlackRock Global Funds reserves the right to require shareholders to sign an appropriate non-disclosure document prior to providing such information.

For German investors

This interim report and unaudited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Luxembourg.

The prospectus, the KIID and a full statement of portfolio changes are available free of charge, from the German Paying Agent.

Please note that a notification regarding the distribution of shares in the Federal Republic of Germany pursuant to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has not been filed in respect of the following Sub-Fund: Asian Multi-Asset Growth Fund. Therefore, shares of this Sub-Fund may not be distributed in the Federal Republic of Germany.

Chairman's Letter to Shareholders

1 September 2018 to 28 February 2019

Dear Shareholder,

I am writing to update you on the activities of BlackRock Global Funds ('BGF') over the six months to 28 February 2019. The BGF range comprised 81 funds (each a "Fund", together the "Funds") as at 28 February 2019.

The Funds' performance is covered in more detail in the separate Investment Adviser's report in which you will see that the past six months have been difficult for financial markets. Forced to contend with political unrest, trade tensions and declining economic fortunes, investors grew increasingly nervous. This was reflected in stock and bond market performance.

In spite of ongoing concerns, the global economy continued to improve over the period, albeit at a slower pace. The International Monetary Fund ("IMF") cut its forecasts for world economic growth in 2019 to 3.5%, down from 3.7% in October and 3.9% expected in July.

Political risks exerted a major influence on markets in late 2018 and early 2019. At the top of investor concern was US/China trade tensions. Protectionist measures on both sides plus the threat of higher tariffs threatened to derail economic growth, and manufacturers across the globe were feeling the strain. There was some limited progress at the start of 2019, but it remains a major brake on financial markets in the year ahead.

US economic strength started to wane as the impact of tax reform diminished. The mid-terms put a check on the power of Donald Trump's White House, as the Democrats secured the House. A damaging stand-off over defence spending saw the longest ever government shut-down.

Stock markets were highly volatile over the six month period. The US markets had led global stock markets higher for much of the preceding period, but were dented by a significant sell off in the FAANG stocks (Facebook, Amazon, Apple, Netflix and Google).

Populism continued to be a major force in Europe. Emmanuel Macron was forced to face down the 'Gilets Jaunes', as protestors took to the streets. Italy's populist coalition appeared to be on a collision course with the EU over fiscal spending. Germany too was struggling with the rise of the far right.

The Eurozone economy also came under pressure. Seasonally adjusted gross domestic product ('GDP') rose by 0.2% in the region during the fourth quarter of 2018, a slower pace than had been seen previously. The European Central Bank ("ECB") was sufficiently worried to revive the quantitative easing policy that it had only just brought to an end.

Japan's economy was erratic. It saw an uptick in December, but then declined 1.2% in January. Exports slowed considerably – a casualty of the trading war – although consumer spending was higher. The Bank of Japan remains committed to loose monetary policy and retains some optimism that the economy can make progress from here.

Emerging markets, which had seen significant falls in the wake of the crises in Argentina and Turkey, saw a reversal of fortunes. While developed markets saw considerable volatility, emerging markets saw gains. Partly, this was a recognition that the weakness at the start of the year had been overdone, but also that economic and corporate earnings growth remained strong.

Having seen weakness in the early part of 2018, fixed income markets responded to equity market volatility and the yield on developed market government bonds began to fall. In October, yields on the 10-year US treasury bond had edged over 3%, but they were back down to around 2.65% by February. In the meantime, corporate credit has been relatively weak as investors started to fear debt levels in US corporates and a slowdown in growth.

Regulatory change continued throughout Europe and a number of these future changes could have implications for investors.

- ▶ Revisions to the Markets in Financial Instruments Directive through the introduction of Markets in Financial Instruments Directive II ("MiFID II") and the new Markets in Financial Instruments Regulation ("MiFIR"): The revised Directive and new Regulation came into effect at the beginning of 2018. Requirements introduced include restrictions on how financial advisers may be remunerated and greater transparency on how asset managers pay for research.
- ▶ European Market Infrastructure Regulation ("EMIR"): This aims to increase the transparency and reduce the risk relating to over-the-counter derivatives. It is now being implemented by regulators in individual countries across Europe.
- ▶ Packaged Retail Investment and Insurance-based Investment Products ("PRIIPs"): The new rules on key information documents for packaged retail and insurance-based investment products came into effect at the start of January 2018. The Company will benefit from the transitional period available for a UCITS, and the legislation will not be applicable to the Company for periods prior to 1 January 2020.

The information stated in this report is historical and not necessarily indicative of future performance.

Chairman's Letter to Shareholders

1 September 2018 to 28 February 2019 continued

- ▶ In the referendum held on 23 June 2016 the United Kingdom ("UK") voted to leave the European Union ("EU"). This has been followed by a continued period of political and economic instability which has created volatility in the financial markets of the UK and more broadly across Europe. BlackRock is implementing a number of steps to prepare for various outcomes, including effecting organisational, governance and operational changes, applying for and receiving licenses and permissions in the EU, and engaging in client communications. Depending on the terms of the UK's exit from the EU, BlackRock may experience organisational and operational challenges, incur additional costs or face other execution risks in connection with its European operations post-Brexit. Following the Emergency EU Summit held on 10 April 2019, an agreement was reached to provide an extension for the UK to leave the EU. This extension will only be as long as necessary and, in any event, no longer than 31 October 2019. If the withdrawal agreement is ratified before this date, the withdrawal will take place on the first day of the following month. BlackRock will evaluate the regulatory and political developments as we continue our preparations to ensure we remain well placed to serve our clients regardless of the outcome of Brexit.

The assets under management ("AUM") in the BGF range dropped 8% from US\$145.80 billion to US\$134.36 billion over the period, with weakness across almost all asset classes as markets remained volatile and investors nervous.

There were pockets of strength among the Asian and emerging markets-focused funds. For example, the China-A Share Opportunities Fund saw assets rise 23% to US\$362.29 million. The Asian High Yield Bond Fund and China Bond Fund also saw gains. This was offset by falling assets in the Asian Tiger Bond Fund (down 8% to US\$2.32 billion).

The Emerging Markets Fund saw assets rise 14% to US\$809.53 million. However, the Emerging Markets Bond Fund dropped 20% to US\$2.61 billion. The ESG Emerging Markets Bond Fund grew to US\$265.43 million.

Among mainstream equity funds, the group's European funds saw falling assets. The European Fund dropped 20% to EUR1.38 billion. The Global Equity Income Fund saw similar falls, as did the United Kingdom Fund. The only notable exceptions were the US Flexible Equity Fund, which rose 16% to US\$1.48 billion and the World Gold Fund and World Healthscience Fund.

Overall, investors sought safety. Assets in the Flexible Multi-Asset Fund rose 28% to US\$438.69 million, while the Global Government Bond Fund saw assets rise 8% to US\$640.93 million.

There were a number of changes to the range over the period. We launched a series of 'future-focused' funds – the Future Of Transport Fund, the FinTech Fund and the Next Generation Technology Fund. We also launched the Global Conservative Income Fund to meet investors growing need for low-risk income options and the Market Navigator Fund, designed as a flexible multi-asset fund, managed by Adam Ryan and Rupert Harrison.

We closed the Global Long-Horizon Equity Fund and the Strategic Global Bond Fund during the six month period.

Should you have any questions on any of this material, please contact us via our website: www.blackrockinternational.com or via email: investor.services@blackrock.com.

Yours faithfully,

Paul Freeman
Chairman

March 2019

Investment Adviser's Report

Performance overview

1 September 2018 to 28 February 2019

Market Review

This has been a difficult time for equity markets. Already struggling with the withdrawal of the loose monetary policy that had supported valuations for much of the previous decade, they also had to deal with the potential fall-out from a global trade war between the US and China and fading economic growth. Nevertheless, there was some recovery at the start of 2019 as the Federal Reserve (the "Fed") took a more dovish tone and it looked like the interest rate rising cycle may be on pause for the time being.

Most markets are under water for the period under review, although there has been significant disparity between the performance of individual countries, sectors and companies. In general, Defensive sectors such as utilities and health care performed better over the period, while more economically-sensitive areas such as basic resources and materials were weaker. Banks and autos also had a difficult time as investors started to worry about the health of the global economy.

Bond yields had been rising for the first half of 2018, but this abruptly reversed in the last few months of the year as investors retreated to 'safe havens'. European government bonds were hit by the elections. The triumph of populist parties in Europe sent investors scurrying back to safe haven areas, while the spread between German bunds and Italian government bond yields rose. Corporate bonds also had a difficult time as investors worried about defaults in the sector.

Investors started to grow increasingly worried about the flattening of the yield curve – this is when expectations of long-term interest rates fall below those of short-term interest rates. It is typically a harbinger of recession. This inversion happened in the first week of December and troubled markets.

Overall, it was a tough few months for investors, though 2019 started on a more positive footing. For the year ahead, investors will be watching the progression of the US/China trade talks and, as ever, central banks will hold many of the cards.

Fund Performance

Performance data stated is for the main (A) share class of the relevant Fund, stated in the base currency of the Fund, net of fees and expenses.

Equity Fund Performance

Global equities were volatile over the period and trended lower. The Global Equity Income Fund fell 0.95%, but this was ahead of its benchmark, the MSCI All Country World Index, which fell by 2.92%. The more growth-focused Global Opportunities Fund rose 0.87%, ahead of its benchmark, also the MSCI All Country World Index.

Shares of small and medium sized companies were hit hard by the general 'risk-off' environment, as investors worried about global economic growth. The Global SmallCap Fund fell 8.07%, behind its benchmark, the MSCI AC World Small Cap Index, which fell 6.92%.

Of the individual country funds, the Japan Small & MidCap Opportunities Fund was particularly weak, dropping 15.67%, well behind the S&P Japan Mid Small Cap Index, which dropped 7.79%. The Swiss Small & MidCap Opportunities Fund fell 8.87%, just ahead of its benchmark, the Switzerland SPI Extra Index, which fell 10.80%. US small caps were slightly more resilient: the US Small & MidCap Opportunities Fund dropped by 6.41%, underperforming the S&P US Mid Small Cap Index, which fell by 4.93%.

European equities were weak as investors worried about growth in the region and the rise of populism. The Continental European Flexible Fund dropped by 8.27%, significantly behind its benchmark the FTSE World Europe ex UK Index, which fell by 2.37%. The European Value Fund fared a little better as value investing performed better. However, it still dropped 5.32% compared to a rise of 0.30% in the MSCI Europe Value Index. The European Equity Income Fund dropped 3.16%. This was behind the MSCI Europe Index, its benchmark, which fell 1.40%. The European Focus Fund fell 4.78% while the European Special Situations Fund fell by 5.55%. Both are benchmarked to the MSCI Europe Index, which fell 1.40%.

Funds with a focus on US equities sustained their strength through the period. The US Growth Fund dropped 4.01%, ahead of the Russell 1000 Growth Index, which was down by 4.52%. The US Basic Value Fund fell by 5.19% underperforming the Russell 1000 Value Index, which was down by 1.62% over the period.

Japanese funds had a difficult time over the six months under review. The Japan Flexible Equity Fund dropped 7.00%, behind the MSCI Japan Index, which fell 5.90%.

Performance across emerging markets funds was notably stronger than in the preceding six months. The Asian Growth Leaders Fund fell 2.81% just behind its benchmark, the MSCI All Country Asia ex Japan Index, which fell 1.32%. The Asian Dragon Fund dropped 1.18% (against the same benchmark).

The India Fund dropped 8.95%, in line with its MSCI India Index benchmark, which dropped 8.57%. The Emerging Markets Fund, which has a more broad exposure across the emerging markets investment universe, rose by 5.47%, well ahead of its benchmark, the MSCI Emerging Markets Index, which was up 0.33%. The Emerging Markets Equity Income Fund, which shares the same benchmark, was up 4.05%.

The Latin American Fund rose 22.78%, buoyed by a strong performance from Brazilian markets. This was ahead of its benchmark, the MSCI Emerging Markets Latin America Index, which rose 16.27%. The Emerging Europe Fund rose 6.96%, behind its benchmark, the MSCI Emerging Markets Europe 10/40 Index, which rose 11.57% over the period.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report

Performance overview

1 September 2018 to 28 February 2019 continued

In natural resources, the World Energy Fund struggled, falling 13.78%, behind its benchmark, the MSCI World Energy 10/40 Index, which was down 9.46% over the period. In contrast, the World Mining Fund rose 7.52% but underperformed its benchmark, the Euromoney Global Mining Constrained Weights Net Total Return Index, which rose by 10.71%. The World Agriculture Fund dropped 4.40% just behind its benchmark, the DAX Global Agribusiness Index, which fell 2.09%. The World Gold Fund benefitted from a rising gold price amid stock market volatility, rising 16.00%, behind its benchmark, the FTSE Gold Mines Index, which rose 21.53%.

Mixed Asset Fund Performance

The diversified Global Allocation Fund – which invests in a mixture of fixed income securities, equities and cash – fell 2.43% behind its reference benchmark, which fell by 0.82% (the benchmark comprises 36% S&P 500 Index, 24% FTSE World (Ex-US) Index, 24% ICE BofAML Current 5Yr US Treasury Index, 16% FTSE Non-USD World Government Bond Index). The Global Dynamic Equity Fund dropped 4.71%, behind its reference benchmark, which fell by 2.95% (the benchmark comprises 60% S&P 500 Index/40% FTSE World (ex US) Index).

The Global Multi-Asset Income Fund rose by 0.68% over the period. The Fund combines the ability to allocate actively across a full range of asset classes and geographies at a top-down level with a focus on adding value through bottom-up security selection by specialist teams in each key asset class.

Fixed Income Fund Performance

In fixed income, investors moved to quality government bonds as worries mounted over the strength of the global economy. The Global Government Bond Fund rose 2.26%, marginally behind its benchmark, the Citigroup World Government Bond USD Hedged Index, which rose 2.74%. The Euro Corporate Bond Fund rose 0.54%, compared to a rise of 0.86% for its benchmark, the BofA Merrill Lynch Euro Corporate Index. The Global Corporate Bond Fund rose 1.49%, compared to a rise of 2.17% for its benchmark, the Bloomberg Barclays Global Aggregate Corporate Bond USD Hedged Index.

The Euro Bond Fund rose 1.12%, while its benchmark, the Bloomberg Barclays Euro-Aggregate 500mm+ Bond Index, rose 1.51%. The Euro Short Duration Bond Fund fell 0.25%, against a rise in the Bloomberg Barclays Eur Aggregate 500mm 1-3yr Index of 0.31%.

The Global High Yield Bond Fund rose 1.26%, behind its benchmark, the BofA Merrill Lynch Global High Yield Constrained USD Hedged Index, which rose 3.10%. The Emerging Markets Local Currency Bond Fund rose 10.06% over the period as emerging market currencies sold off. This was ahead of its benchmark, the JP Morgan GBI-EM Global Diversified Index, which rose 9.27%. The broader Emerging Markets Bond Fund rose 5.83%, in line with its benchmark, the JP Morgan Emerging Markets Bond Index Global Diversified Index, which rose 5.70%.

The Asian Tiger Bond Fund rose 2.89%, against 3.38% for its benchmark, the JP Morgan Asian Credit Index.

The Fixed Income Global Opportunities Fund delivered a positive absolute return of 0.86%. The Fund has no benchmark.

Outlook

We see a number of key themes for the year ahead. The first is a slowdown in global growth. The US economy is entering a late-cycle phase and we have seen the pace of job creation fall and GDP growth figures starting to moderate. Nevertheless, we believe US growth is likely to stabilise at a much higher level than other regions, even as the fading effects of domestic fiscal stimulus weigh on year-on-year growth comparison.

Elsewhere – with the exception of emerging markets – growth will be harder-won. The Eurozone and Japan are showing signs of a slowdown, while the UK economy is likely to be held back by Brexit uncertainty. With this in mind, we believe earnings growth is likely to be slower without the impetus of a tax cut in the US. That said, after the recent volatility in markets this may now be priced into markets and valuations are more realistic today.

We believe that we are nearing a neutral level on US interest rates after a period of rising rates. Higher US interest rates weighed on markets in 2018, but there are signs that the Federal Reserve is likely to temper future rate rises as it recognises the impact of higher borrowing costs and a higher Dollar on the rest of the world. As the rest of the world continues with expansionary monetary policy – Europe has revived its quantitative easing programme for example – this may provide some support in 2019.

We see this 'nearing neutral' environment as a relief from the tightening process that has weighed on asset valuations. This should make it easier for financial markets to make progress from here even as global growth slows.

While there remain a number of uncertainties for financial markets – US/China relations, Brexit, global growth – there are reasons to believe that equity markets can sustain momentum from here. Valuations are less demanding and recession appears some way off.

However, uncertainty points to the need for quality assets in portfolios – businesses with good cash flow, sustainable growth and clean balance sheets. We are taking a bar-bell approach: exposures to government debt as a portfolio buffer, twinned with high-conviction allocations to assets that offer attractive risk/return prospects.

March 2019

Investment Adviser's Report

Performance overview

1 September 2018 to 28 February 2019 continued

Disclosed in the table below are the performance returns for the A Class Non-Distributing Share Class for each Fund, net of fees and expenses, which has been selected as a representative Share Class. Performance returns for any other Share Class can be made available on request.

Calculation methodology is based on industry standards.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of an investment and the income from it will vary and the initial investment amount cannot be guaranteed. The Fund invests a large portion of assets which are denominated in currencies other than US dollar; hence changes in the relevant exchange rate will affect the value of the investment. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current Prospectus, of which the most recent annual report and audited accounts and interim report and unaudited accounts form an integral part, as well as Key Investor Information Documents (KIIDs). Copies are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors. The BGF range is only available for investment by non-US persons. It is not offered for sale or sold in the US, its territories or possessions.

The Funds are not registered for sale to the public in all jurisdictions. Further details on distribution of shares of the Funds are included in the Authorised Status on page 3.

	Performance for the period ended 28 February	Calendar Year Performance				Performance for the 10 year period ended 28 February	Launch Date
	2019	2018	2017	2016	2019		
ASEAN Leaders Fund 'A' Non Dist (USD)	1.77%	(9.74)%	30.83%	7.89%	–	8/8/2012	
MSCI AC ASEAN (Net Total Return USD)	1.73%	(8.55)%	29.87%	5.98%	–		
Asia Pacific Equity Income Fund 'A' Non Dist (USD)	(5.62)%	(20.27)%	28.45%	7.94%	–	18/9/2009	
MSCI All Country Asia Pacific ex Japan Index (Net) (USD)	(1.36)%	(13.92)%	36.99%	6.75%	–		
Asian Dragon Fund 'A' Non Dist (USD)	(1.18)%	(17.41)%	37.83%	8.24%	222.07%	2/1/1997	
MSCI All Country Asia ex Japan Index (Net) (USD)	(1.32)%	(14.37)%	41.72%	5.44%	224.11%		
Asian Growth Leaders Fund 'A' Non Dist (USD)	(2.81)%	(20.09)%	38.06%	6.40%	–	31/10/2012	
MSCI All Country Asia ex Japan Index (Net) (USD)	(1.32)%	(14.37)%	41.72%	5.44%	–		
Asian High Yield Bond Fund 'A' Non Dist (USD)	3.16%	(3.69)%	–	–	–	1/12/2017	
BofA Merrill Lynch Blended Index: ACCY 20% Lvl4 Cap 3% Constrained	4.47%	(3.29)%	–	–	–		
Asian Multi-Asset Growth Fund 'A' Non Dist (USD)	0.79%	(9.66)%	24.28%	–	–	20/1/2016	
Reference (50% MSCI Asia ex Japan Index/25% JP Morgan Asia Credit Index/25% Markit iBoxx ALBI Index)	1.60%	(7.49)%	24.08%	–	–		
Asian Tiger Bond Fund 'A' Non Dist (USD)	2.89%	(3.15)%	6.72%	4.70%	99.36%	2/2/1996	
JP Morgan Asian Credit Index (USD)	3.38%	(0.77)%	5.78%	5.81%	108.53%		
China A-Share Opportunities Fund 'A' Non Dist (USD)	6.74%	(26.55)%	–	–	–	26/10/2017	
MSCI China A Onshore Index (Net) (USD)	12.82%	(32.99)%	–	–	–		
China Bond Fund 'A' Non Dist (CNH)	3.66%	3.29%	8.75%	4.47%	–	11/11/2011	
China Household Savings Deposits Rate 1 Year Index	0.84%	1.58%	3.81%	4.65%	–		
China Flexible Equity Fund 'A' Non Dist (USD)	4.19%	(19.90)%	–	–	–	31/10/2017	
MSCI China 10/40 Index (Net) (USD)	1.19%	(18.25)%	–	–	–		
China Fund 'A' Non Dist (USD)	4.20%	(20.33)%	36.73%	5.15%	218.67%	24/6/2008	
MSCI China 10/40 Index (Net) (USD)	1.19%	(18.25)%	49.33%	0.43%	189.38%		
Continental European Flexible Fund 'A' Non Dist (EUR)	(8.27)%	(14.65)%	20.00%	(2.68)%	328.19%	24/11/1986	
FTSE World Europe ex UK Index (USD)	(2.37)%	(10.45)%	13.01%	3.35%	203.22%		
Dynamic High Income Fund 'A' Non Dist (USD)	(1.18)%	(7.50)%	–	–	–	6/2/2018	
70% MSCI World Index 30% Bloomberg Barclays Global Aggregate Bond Index USD Hedged	(1.57)%	(5.50)%	–	–	–		

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report

Performance overview

1 September 2018 to 28 February 2019 continued

	Performance for the period ended 28 February	Calendar Year Performance				Performance for the 10 year period ended 28 February	Launch Date
	2019	2018	2017	2016	2019		
Emerging Europe Fund 'A' Non Dist (EUR)	6.96%	(11.62)%	7.86%	25.15%	165.41%	29/12/1995	
MSCI Emerging Markets Europe 10/40 Index (Net) (EUR)	11.57%	(6.58)%	5.70%	29.46%	159.04%		
Emerging Markets Bond Fund 'A' Non Dist (USD)	5.83%	(7.06)%	7.28%	12.56%	108.62%	1/10/2004	
JP Morgan Emerging Markets Bond Index Global Diversified Index (USD)	5.70%	(4.26)%	10.26%	10.15%	133.66%		
Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	3.61%	(3.17)%	8.51%	9.74%	–	18/2/2013	
JP Morgan Corporate Emerging Markets Bond Index Broad Diversified	4.76%	(1.65)%	7.96%	9.65%	–		
Emerging Markets Equity Income Fund 'A' Non Dist (USD)	4.05%	(12.10)%	37.38%	13.25%	–	12/8/2011	
MSCI Emerging Markets Index (Net) (USD)	0.33%	(14.57)%	37.28%	11.19%	–		
Emerging Markets Fund 'A' Non Dist (USD)	5.47%	(10.55)%	41.71%	8.08%	167.35%	30/11/1993	
MSCI Emerging Markets Index (Net) (USD)	0.33%	(14.57)%	37.28%	11.19%	167.13%		
Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	10.06%	(12.25)%	13.90%	12.99%	9.86%	2/2/2007	
JP Morgan GBI-EM Global Diversified Index (USD)	9.27%	(6.21)%	15.21%	13.23%	17.92%		
ESG Emerging Markets Blended Bond Fund 'A' Non Dist (USD)	2.53%	(6.20)%	–	–	–	9/7/2018	
JP Morgan ESG Blended Emerging Market Bond Index (Sovereign)	6.92%	(0.91)%	–	–	–		
ESG Emerging Markets Bond Fund 'A' Non Dist (USD)	4.60%	(2.60)%	–	–	–	9/7/2018	
JP Morgan ESG-Emerging Markets Bond Index Global Diversified	5.18%	(0.69)%	–	–	–		
ESG Emerging Markets Corporate Bond Fund 'A' Non Dist (USD)	3.85%	(1.40)%	–	–	–	9/7/2018	
JP Morgan ESG-Corporate Emerging Markets Bond Index Broad Diversified	4.93%	0.08%	–	–	–		
ESG Emerging Markets Local Currency Bond Fund 'A' Non Dist (USD)	8.86%	(4.60)%	–	–	–	9/7/2018	
JP Morgan ESG-Global Bond Index Emerging Market Global Diversified	8.66%	(1.20)%	–	–	–		
Euro Bond Fund 'A' Non Dist (EUR)	1.12%	(0.70)%	1.05%	3.12%	60.51%	31/3/1994	
Bloomberg Barclays Euro-Aggregate 500mm+ Bond Index (EUR)	1.51%	0.42%	0.67%	3.31%	51.57%		
Euro Corporate Bond Fund 'A' Non Dist (EUR)	0.54%	(1.63)%	2.53%	4.86%	80.89%	31/7/2006	
BofA Merrill Lynch Euro Corporate Index (EUR)	0.86%	(1.14)%	2.42%	4.75%	65.59%		
Euro Reserve Fund 'A' Non Dist (EUR)	(0.22)%	(0.50)%	(0.48)%	(0.30)%	–	24/7/2009	
7 Day Euro LIBID (EUR)	(0.28)%	(0.55)%	(0.53)%	(0.49)%	–		
Euro Short Duration Bond Fund 'A' Non Dist (EUR)	(0.25)%	(1.56)%	0.31%	0.57%	22.31%	4/1/1999	
Bloomberg Barclays Eur Aggregate 500mm 1-3yr Index (EUR)	0.31%	(0.15)%	(0.13)%	0.58%	19.40%		
Euro-Markets Fund 'A' Non Dist (EUR)	(8.19)%	(18.77)%	14.18%	(0.83)%	173.94%	4/1/1999	
MSCI EMU Index (Net) (EUR)	(3.86)%	(12.71)%	12.49%	4.37%	155.03%		
European Equity Income Fund 'A' Non Dist (EUR)	(3.16)%	(12.96)%	10.51%	(6.93)%	–	3/12/2010	
MSCI Europe Index (Net) (EUR)	(1.40)%	(10.57)%	10.24%	2.58%	–		
European Focus Fund 'A' Non Dist (EUR)	(4.78)%	(14.52)%	5.21%	(6.55)%	177.19%	14/10/2005	
MSCI Europe Index (Net) (EUR)	(1.40)%	(10.57)%	10.24%	2.58%	179.27%		
European Fund 'A' Non Dist (EUR)	(5.05)%	(14.54)%	6.80%	(5.60)%	154.44%	30/11/1993	
MSCI Europe Index (Net) (EUR)	(1.40)%	(10.57)%	10.24%	2.58%	179.27%		
European High Yield Bond Fund 'A' Non Dist (EUR)	0.63%	(4.23)%	6.92%	7.00%	–	23/7/2015	
Bloomberg Barclays Pan European High Yield 3% Issuer Constrained Index EUR Hedged (EUR)	0.49%	(3.59)%	6.77%	9.02%	–		

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Investment Adviser's Report

Performance overview

1 September 2018 to 28 February 2019 continued

	Performance for the period ended 28 February	Calendar Year Performance				Performance for the 10 year period ended 28 February	Launch Date
	2019	2018	2017	2016	2019		
European Special Situations Fund 'A' Non Dist (EUR)	(5.55)%	(14.07)%	17.21%	(7.12)%	268.79%	14/10/2002	
MSCI Europe Index (Net) (EUR)	(1.40)%	(10.57)%	10.24%	2.58%	178.87%		
European Value Fund 'A' Non Dist (EUR)	(5.32)%	(19.16)%	6.35%	(0.35)%	188.83%	8/1/1997	
MSCI Europe Value Index (Net) (EUR)	0.30%	(11.64)%	8.26%	7.41%	157.39%		
FinTech Fund 'A' Non Dist (USD)⁽¹⁾	(5.00)%	(18.70)%	–	–	–	4/9/2018	
The Fund has no benchmark.	–	–	–	–	–		
Fixed Income Global Opportunities Fund 'A' Non Dist (USD)	0.86%	(1.21)%	4.09%	2.44%	63.41%	31/1/2007	
No Index. Absolute Return Style Fund.	–	–	–	–	–		
Flexible Multi-Asset Fund 'A' Non Dist (EUR)	(0.59)%	(4.65)%	6.30%	0.87%	87.94%	4/1/1999	
Reference (50% MSCI World Index/50% Citigroup World Government Bond Euro Hedged Index) (EUR)	0.21%	(1.92)%	3.88%	6.63%	128.17%		
Future Of Transport Fund 'A' Non Dist (USD)⁽¹⁾	(10.10)%	(20.40)%	–	–	–	4/9/2018	
The Fund has no benchmark.	–	–	–	–	–		
Global Allocation Fund 'A' Non Dist (USD)	(2.43)%	(8.87)%	12.83%	3.24%	92.91%	3/1/1997	
Reference (36% S&P 500 Index/24% FTSE World (Ex-US) Index/24% ICE BofAML Current 5Yr US Treasury Index/16% FTSE Non-USD World Government Bond Index) (USD)	(0.82)%	(4.68)%	15.69%	6.06%	147.85%		
Global Bond Income Fund 'A' Non Dist (USD)	1.90%	(0.80)%	–	–	–	16/7/2018	
The Fund has no benchmark.	–	–	–	–	–		
Global Conservative Income Fund 'A' Non Dist (EUR)⁽¹⁾	(0.80)%	(3.40)%	–	–	–	12/9/2018	
Reference (30% MSCI World Index EUR Hedged/70% Bloomberg Barclays Global Aggregate Bond Index EUR Hedged)	0.10%	(3.35)%	–	–	–		
Global Corporate Bond Fund 'A' Non Dist (USD)	1.49%	(2.71)%	5.65%	4.36%	77.88%	19/10/2007	
Bloomberg Barclays Global Aggregate Corporate Bond USD Hedged Index (USD)	2.17%	(1.00)%	5.70%	6.22%	80.21%		
Global Dynamic Equity Fund 'A' Non Dist (USD)	(4.71)%	(12.49)%	19.08%	5.41%	161.61%	28/2/2006	
Reference (60% S&P 500 Index/40% FTSE World (ex US) Index) (USD)	(2.95)%	(8.17)%	23.74%	9.13%	274.65%		
Global Enhanced Equity Yield Fund 'A' Non Dist (USD)	(1.63)%	(9.53)%	18.35%	5.04%	135.71%	13/10/2006	
MSCI All Country World Index Minimum Volatility (Net) (USD)	1.70%	(1.56)%	17.93%	7.43%	78.83%		
Global Equity Income Fund 'A' Non Dist (USD)	(0.95)%	(12.17)%	18.48%	4.31%	–	12/11/2010	
MSCI All Country World Index (Net) (USD)	(2.92)%	(9.41)%	23.97%	7.86%	–		
Global Government Bond Fund 'A' Non Dist (USD)	2.26%	0.49%	2.33%	2.87%	39.16%	13/5/1987	
Citigroup World Government Bond USD Hedged Index (USD)	2.74%	2.60%	2.14%	3.75%	40.59%		
Global High Yield Bond Fund 'A' Non Dist (USD)	1.26%	(3.36)%	7.58%	12.22%	152.70%	8/6/2007	
BofA Merrill Lynch Global High Yield Constrained USD Hedged Index (USD)	3.10%	(1.90)%	7.99%	16.21%	210.45%		
Global Inflation Linked Bond Fund 'A' Non Dist (USD)	8.88%	0.14%	2.89%	8.83%	–	19/6/2009	
Bloomberg Barclays World Government Inflation-Linked 1-20yr Index USD Hedged (USD)	1.06%	0.99%	2.91%	10.22%	–		
Global Long-Horizon Equity Fund 'A' Non Dist (USD)⁽²⁾	(4.28)%	1.00%	24.22%	–	–	19/7/2016	
MSCI All Country World Index (Net) (USD)	(9.22)%	(6.15)%	23.97%	–	–		
Global Multi-Asset Income Fund 'A' Non Dist (USD)	0.68%	(4.89)%	8.66%	5.34%	–	28/6/2012	
Reference (50% MSCI World Index/50% Bloomberg Barclays Global Aggregate Bond Index USD Hedged) (USD)	(0.20)%	(3.36)%	13.37%	6.37%	–		

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

⁽²⁾ Fund termination, see Note 1, for further details.

The information stated in this report is historical and not necessarily indicative of future performance.

Investment Adviser's Report

Performance overview

1 September 2018 to 28 February 2019 continued

	Performance for the period ended 28 February	Calendar Year Performance				Performance for the 10 year period ended 28 February	Launch Date
	2019	2018	2017	2016	2019		
Global Opportunities Fund 'A' Non Dist (USD)	0.87%	(5.43)%	24.80%	2.83%	191.42%	29/2/1996	
MSCI All Country World Index (Net) (USD)	(2.92)%	(9.41)%	23.97%	7.86%	231.52%		
Global SmallCap Fund 'A' Non Dist (USD)	(8.07)%	(17.40)%	19.43%	7.11%	192.36%	4/11/1994	
MSCI All Country World Small Cap Index (USD)	(6.92)%	(14.39)%	23.81%	11.59%	289.79%		
India Fund 'A' Non Dist (USD)	(8.95)%	(12.03)%	40.60%	1.75%	213.19%	2/2/2005	
MSCI India Index (USD)	(8.57)%	(7.30)%	38.76%	(1.43)%	189.16%		
Japan Flexible Equity Fund 'A' Non Dist (JPY)	(7.00)%	(18.65)%	23.49%	(3.10)%	122.19%	28/2/2005	
MSCI Japan Index (Net) (JPY)	(5.90)%	(15.15)%	19.75%	(0.74)%	148.42%		
Japan Small & MidCap Opportunities Fund 'A' Non Dist (JPY)	(15.67)%	(24.21)%	34.46%	1.44%	196.54%	13/5/1987	
S&P Japan Mid Small Cap Index (JPY)	(7.79)%	(18.12)%	25.65%	3.65%	211.11%		
Market Navigator Fund 'A' Non Dist (EUR)⁽¹⁾	3.00%	(2.70)%	–	–	–	16/11/2018	
3 Month Euribor (Industry Standard) Index	(0.09)%	(0.04)%	–	–	–		
Latin American Fund 'A' Non Dist (USD)	22.78%	(3.57)%	25.53%	24.96%	104.23%	8/1/1997	
MSCI Emerging Markets Latin America Index (Net) (USD)	16.27%	(6.57)%	23.74%	31.04%	90.23%		
Natural Resources Growth & Income Fund 'A' Non Dist (USD)	(5.34)%	(18.64)%	13.15%	32.13%	–	15/4/2011	
S&P Global Natural Resources Index (USD)	(4.35)%	(13.08)%	21.98%	31.46%	–		
New Energy Fund 'A' Non Dist (USD)	(1.18)%	(14.03)%	24.51%	1.32%	46.04%	6/4/2001	
The Fund has no benchmark	–	–	–	–	–		
Next Generation Technology Fund 'A' Non Dist (USD)⁽¹⁾	(3.70)%	(21.10)%	–	–	–	4/9/2018	
The Fund has no benchmark.	–	–	–	–	–		
North American Equity Income Fund 'A' Non Dist (USD)	(4.25)%	(10.17)%	15.01%	13.92%	–	9/3/2012	
S&P 500 Index (Net) (USD)	(3.34)%	(4.94)%	21.10%	11.23%	–		
Pacific Equity Fund 'A' Non Dist (USD)	(8.21)%	(21.70)%	28.26%	1.67%	129.83%	5/8/1994	
MSCI All Country Asia Pacific Index (Net) (USD)	(3.23)%	(13.52)%	31.67%	4.89%	169.51%		
Strategic Global Bond Fund 'A' Non Dist (USD)⁽²⁾	(1.39)%	(2.74)%	6.23%	–	–	21/7/2016	
Reference (Bloomberg Barclays 80% Global Aggregate ex EM Index/20% EM ex Korea Index)	0.69%	(1.63)%	8.17%	–	–		
Swiss Small & MidCap Opportunities Fund 'A' Non Dist (CHF)⁽³⁾	(8.87)%	(14.56)%	36.14%	12.09%	368.57%	8/1/2008	
Switzerland SPI Extra Index (CHF)	(10.80)%	(17.23)%	18.03%	8.50%	231.18%		
United Kingdom Fund 'A' Non Dist (GBP)	(10.43)%	(10.77)%	15.31%	7.07%	174.68%	31/12/1985	
FTSE All-Share Index (GBP)	(3.68)%	(9.47)%	13.10%	16.75%	188.54%		
US Basic Value Fund 'A' Non Dist (USD)	(5.19)%	(10.30)%	7.19%	16.41%	210.41%	8/1/1997	
Russell 1000 Value Index (USD)	(1.62)%	(8.27)%	13.66%	17.34%	318.53%		
US Dollar Bond Fund 'A' Non Dist (USD)	1.49%	(1.10)%	3.47%	2.19%	50.05%	7/4/1989	
Bloomberg Barclays US Aggregate Index (USD)	1.99%	0.01%	3.54%	2.65%	43.97%		
US Dollar High Yield Bond Fund 'A' Non Dist (USD)	0.55%	(3.38)%	7.04%	13.19%	145.79%	29/10/1993	
Bloomberg Barclays US High Yield 2% Constrained Index (USD)	2.00%	(2.08)%	7.50%	17.13%	194.51%		
US Dollar Reserve Fund 'A' Non Dist (USD)	1.00%	1.60%	0.72%	0.21%	3.19%	30/11/1993	
7 Day USD LIBID (USD)	1.07%	1.78%	0.93%	0.29%	4.56%		
US Dollar Short Duration Bond Fund 'A' Non Dist (USD)	1.36%	0.61%	1.39%	1.33%	33.17%	31/10/2002	
BoA ML 1-3 Year US Corporate & Government Index (USD)	1.67%	1.63%	0.86%	1.29%	17.41%		
US Flexible Equity Fund 'A' Non Dist (USD)	(6.75)%	(8.93)%	24.62%	8.37%	241.37%	31/10/2002	
Russell 1000 Index (USD)	(3.07)%	(4.78)%	21.69%	12.05%	373.53%		

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

⁽²⁾ Fund termination, see Note 1, for further details.

⁽³⁾ Fund closed to subscriptions, see Note 1, for further details.

Investment Adviser's Report

Performance overview

1 September 2018 to 28 February 2019 continued

	Performance for the period ended 28 February	Calendar Year Performance				Performance for the 10 year period ended 28 February	Launch Date
	2019	2018	2017	2016	2019		
US Government Mortgage Fund 'A' Non Dist (USD)	1.67%	(0.80)%	1.56%	0.98%	31.05%	2/8/1985	
Citigroup Mortgage Index (USD)	2.23%	1.01%	2.47%	1.59%	35.94%		
US Growth Fund 'A' Non Dist (USD)	(4.01)%	(0.15)%	32.32%	(1.20)%	294.16%	30/4/1999	
Russell 1000 Growth Index (USD)	(4.52)%	(1.51)%	30.21%	10.28%	431.94%		
US Small & MidCap Opportunities Fund 'A' Non Dist (USD)	(6.41)%	(11.02)%	13.04%	5.87%	241.78%	13/5/1987	
S&P US Mid Small Cap Index (USD)	(4.93)%	(9.80)%	18.03%	15.67%	418.50%		
World Agriculture Fund 'A' Non Dist (USD)	(4.40)%	(16.45)%	11.36%	9.17%	–	9/2/2010	
DAX Global Agribusiness Index (USD)	(2.09)%	(10.91)%	18.06%	13.17%	–		
World Bond Fund 'A' Non Dist (USD)	2.25%	(0.13)%	3.11%	2.67%	41.30%	4/9/1985	
Bloomberg Barclays Global Aggregate USD Hedged Index (USD)	2.55%	1.76%	3.04%	3.95%	47.90%		
World Energy Fund 'A' Non Dist (USD)	(13.78)%	(21.16)%	(0.64)%	27.48%	10.22%	6/4/2001	
MSCI World Energy 10/40 Index (Net) (USD)	(9.46)%	(16.30)%	5.35%	27.83%	74.50%		
World Financials Fund 'A' Non Dist (USD)	(2.71)%	(15.52)%	32.21%	6.47%	199.67%	3/3/2000	
MSCI All Country World Index Financials Index (Net) (USD)	(2.70)%	(15.66)%	24.09%	12.38%	245.43%		
World Gold Fund 'A' Non Dist (USD)	16.00%	(17.58)%	2.68%	50.92%	(20.02)%	30/12/1994	
FTSE Gold Mines Index (Cap) (USD)	21.53%	(11.31)%	9.11%	64.37%	(36.63)%		
World Healthscience Fund 'A' Non Dist (USD)	0.70%	4.98%	21.78%	(8.02)%	292.99%	6/4/2001	
MSCI World Health Care Index (Net) (USD)	(0.92)%	2.51%	19.80%	(6.81)%	288.80%		
World Mining Fund 'A' Non Dist (USD)	7.52%	(17.05)%	30.81%	52.34%	22.45%	24/3/1997	
Euromoney Global Mining Constrained Weights Net Total Return Index (USD)	10.71%	(13.59)%	31.19%	66.93%	66.56%		
World Real Estate Securities Fund 'A' Non Dist (USD)	0.70%	(7.56)%	11.45%	1.37%	–	25/2/2013	
FTSE EPRA/NAREIT Developed Index	2.25%	(5.63)%	10.36%	4.06%	–		
World Technology Fund 'A' Non Dist (USD)	(4.58)%	(0.34)%	51.99%	5.92%	445.84%	3/3/1995	
MSCI All Country World Information Technology Index (Net) (USD)	(6.00)%	(5.81)%	41.77%	12.20%	430.75%		

Fund Performance & Benchmark Information

Unless otherwise stated, performance is shown on a NAV price basis with income reinvested. Fund performance figures are calculated net of annual fees and expenses. All fund and index information is recorded in its base currency and is converted into the appropriate currency.

Changes in the composition or the name of a benchmark or a Fund prior to 1 January 2016 have not been disclosed.

Statement of Net Assets

as at 28 February 2019

Fund Name	Note	BlackRock Global Funds Combined	ASEAN Leaders Fund	Asia Pacific Equity Income Fund	Asian Dragon Fund	Asian Growth Leaders Fund	Asian High Yield Bond Fund	Asian Multi-Asset Growth Fund	Asian Tiger Bond Fund	China A-Share Opportunities Fund	China Bond Fund	China Flexible Equity Fund	China Fund	USD	USD
Assets															
Securities portfolio at cost		126,664,669,334	228,315,670	418,261,902	2,783,616,586	3,023,861,607	22,251,677	76,175,669	2,254,867,277	332,265,997	749,487,748	19,945,338	1,343,170,962		
Unrealised appreciation/(depreciation)		4,667,772,041	11,104,047	(9,119,819)	211,247,081	(114,724,650)	(702,955)	994,881	(27,485,826)	25,838,108	(4,862,304)	174,445	70,763,763		
Securities portfolio at market value	2(a)	131,332,441,375	239,419,717	409,142,083	2,994,863,667	2,909,136,957	21,548,722	77,170,550	2,227,381,451	358,104,105	744,625,444	20,119,783	1,413,934,725		
Cash at bank	2(a)	2,744,984,368	3,462,450	8,585,209	15,949,154	40,382,171	600,664	6,805,224	116,924,497	12,654,551	24,734,189	65,901	10,799,477		
Time deposits	2(a)	1,882,519	-	-	-	-	-	-	-	-	12,600,000	-	-		
Due from broker	15	198,106,058	-	-	-	-	-	69,000	3,930,000	-	126,000	-	-		
Interest and dividends receivable	2(a)	658,697,510	139,091	618,205	4,821,244	6,073,259	344,935	593,829	26,797,313	2,742	12,771,845	2,579	162,979		
Receivable for investments sold	2(a)	9,235,886,309	112,654	7,537,332	6,576,675	44,624,695	799,450	1,951,806	15,071,550	-	3,934,865	454,095	21,480,896		
Receivable for Fund shares subscribed	2(a)	493,432,385	54,993	1,304,942	11,890,263	3,616,146	-	-	23,525,925	4,538,698	7,772,246	9,316	18,980,685		
Unrealised appreciation on:															
Open exchange traded futures contracts	2(c)	36,689,692	-	-	-	303,078	-	4,004	-	-	256,025	-	-		
Open forward foreign exchange contracts	2(c)	305,417,843	-	830,649	893,568	1,118,448	410	-	5,022,451	6,399	4,793,073	1,027	1,493,283		
Contracts for difference	2(c)	3,526,765	129,058	-	-	169,052	-	892	-	-	-	-	-		
Market value of To Be Announced securities contracts	2(c)	109,714,419	-	-	-	-	-	-	-	-	-	-	-		
Market value of swaps	2(c)	40,099,294	-	-	-	-	-	474,457	-	-	-	-	-		
Market value of purchased options/swaptions	2(c)	101,879,886	-	-	-	-	-	-	-	-	-	-	-		
Other assets	2(a,c)	35,896,456	-	-	-	-	-	18,020	36,064	15,609	301,730	-	-		
Total assets		145,298,554,879	243,317,963	428,018,420	3,034,594,571	3,005,423,806	23,294,181	87,087,782	2,418,689,251	375,322,104	811,915,417	20,652,701	1,466,852,045		
Liabilities															
Cash owed to bank	2(a)	68,489,062	19,885	13	-	10	-	-	-	161,923	17,390,614	2,819	-		
Due to broker	15	112,993,588	-	-	-	362,000	-	294,868	-	-	-	-	-		
Income distribution payable	2(a)	64,823,461	-	143,898	-	-	221	-	5,554,768	-	1,437,060	-	-		
Payable for investments purchased	2(a)	8,527,778,798	116,550	2,569,110	10,715,676	13,815,465	825,000	2,303,309	61,572,426	-	15,690,690	449,017	19,364,054		
Payable for Fund shares redeemed	2(a)	507,596,379	38,279	3,523,464	13,153,452	15,763,363	-	-	30,933,468	12,178,328	4,969,355	-	14,648,871		
Unrealised depreciation on:															
Open exchange traded futures contracts	2(c)	50,200,633	55,662	78,142	-	-	-	-	589,108	15,103	-	-	-		
Open forward foreign exchange contracts	2(c)	77,474,711	-	-	-	-	-	934	-	-	-	-	-		
Contracts for difference	2(c)	2,361,328	-	-	19,105	-	-	-	-	-	-	-	-		
Market value of To Be Announced securities contracts	2(c)	1,185,826,550	-	-	-	-	-	-	-	-	-	-	-		
Market value of swaps	2(c)	34,337,426	-	-	-	-	-	-	386,359	-	-	-	-		
Market value of written options/swaptions	2(c)	125,594,874	-	-	-	-	-	-	-	-	-	-	-		
Other liabilities	5,6,7,8	181,558,218	137,800	680,001	4,186,913	4,043,582	13,852	81,415	2,243,108	681,496	793,146	21,973	1,956,505		
Total liabilities		10,939,035,028	368,176	6,994,628	28,075,146	33,984,420	839,073	2,680,526	101,279,237	13,036,850	40,280,865	473,809	35,969,430		
Total net assets		134,359,519,851	242,949,787	421,023,792	3,006,519,425	2,971,439,386	22,455,108	84,407,256	2,317,410,014	362,285,254	771,634,552	20,178,892	1,430,882,615		

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2019 continued

Fund Name	Note	Continental European Flexible Fund		Dynamic High Income Fund		Emerging Europe Fund		Emerging Markets Corporate Bond Fund		Emerging Markets Equity Income Fund		Emerging Markets Blended Bond Fund		ESG Emerging Markets Corporate Bond Fund		ESG Emerging Markets Local Bond Fund		ESG Emerging Markets Local Currency Bond Fund	
		EUR	USD	EUR	USD	EUR	USD	EUR	USD	EUR	USD	EUR	USD	EUR	USD	EUR	USD	EUR	USD
Assets																			
Securities portfolio at cost		3,113,286,788	2,742,586,453	821,497,696	2,742,586,453	2,544,658,104	2,730,507,063	228,513,738	499,620,610	735,882,433	4,428,602,028	23,245,268	243,257,809	23,839,089	224,250,596				
Unrealised appreciation/(depreciation)		313,535,132	(12,079,400)	(36,265,222)	(12,079,400)	(40,540,352)	76,382,105	2,839,698	(3,744,450)	55,395,228	(196,430,989)	286,547	9,989,354	550,843	8,929,749				
Securities portfolio at market value	2(a)	3,426,821,920	2,730,507,063	785,232,474	2,730,507,063	2,504,117,752	2,730,507,063	231,353,436	495,876,160	791,277,661	4,232,171,039	23,531,815	253,247,163	24,389,932	233,080,345				
Cash at bank	2(a)	4,408,391	—	3,819,152	—	63,871,502	—	3,763,901	12,964,653	19,022,543	266,129,256	334,893	7,030,887	1,655,338	12,137,288				
Time deposits	2(a)	—	—	—	—	—	—	—	—	—	1,714,000	1,219,302	—	—	—				
Due from broker	15	—	—	—	—	5,412,670	—	—	—	—	—	—	—	—	—				
Interest and dividends receivable	2(a)	2,123,191	22,539,970	156,438	22,539,970	33,835,759	156,438	3,017,574	935,342	914,277	76,077,231	277,822	3,637,317	334,313	3,562,672				
Receivable for investments sold	2(a)	2,743,314	1,245,209	567,442	1,245,209	14,182,925	1,542,217	1,646,139	1,542,217	4,148,566	—	—	—	883,098	118,712				
Receivable for Fund shares subscribed	2(a)	1,710,701	15,202,724	937,823	15,202,724	4,107,774	937,823	79,371	2,867,732	1,859,726	10,655,304	—	4,755	—	369,617				
Unrealised appreciation on:																			
Open exchange traded futures contracts	2(c)	—	27,501,546	—	27,501,546	—	—	25,141	189,044	—	28,120,112	8,688	1,610,833	1,401	669,971				
Open forward foreign exchange contracts	2(c)	4,992,800	9,828,521	906	9,828,521	6,657,348	—	65,220	1,193,942	1,524,884	—	—	—	349	—				
Contracts for difference	2(c)	—	—	—	—	—	—	—	—	—	—	—	—	—	—				
Market value of To Be Announced securities contracts	2(c)	—	—	—	—	2,770,404	—	—	—	—	—	—	—	—	—				
Market value of swaps	2(c)	—	—	—	—	—	—	—	—	—	2,747,581	11,060	252,412	3,829	419,202				
Market value of purchased options/swaptions	2(c)	—	—	—	—	—	—	—	—	—	8,373,924	—	—	—	—				
Other assets	2(a,c)	4,211,393	120,837	1,361,810	120,837	—	—	—	102,488	7,461	1,204,336	5,553	—	1,310	41,975				
Total assets		3,447,011,710	2,883,327,965	792,076,045	2,883,327,965	2,636,956,134	2,883,327,965	239,950,782	515,671,578	818,755,118	4,627,192,783	25,389,133	267,167,382	26,505,184	250,281,070				
Liabilities																			
Cash owed to bank	2(a)	—	—	2	—	1,828	—	—	—	6	18,144,455	131	—	—	2,832,907				
Due to broker	15	—	—	—	—	2,730,004	—	—	920,000	—	12,756,219	51,922	490,000	—	420,000				
Income distribution payable	2(a)	—	15,031,557	—	15,031,557	1,297,683	—	852	109,988	—	2,780,890	—	—	—	—				
Payable for investments purchased	2(a)	3,211,890	47,488,936	688,760	47,488,936	10,637,244	4,043,156	4,770,535	4,043,156	6,385,538	14,657,921	—	892,464	372,400	734,228				
Payable for Fund shares redeemed	2(a)	23,624,356	3,677,331	1,021,660	3,677,331	6,397,757	3,677,331	20,831	574,398	1,722,688	5,673,675	—	—	—	—				
Unrealised depreciation on:																			
Open exchange traded futures contracts	2(c)	—	—	—	—	1,611,345	—	—	161,141	75,658	—	—	146,655	—	—				
Open forward foreign exchange contracts	2(c)	—	—	—	—	—	—	—	—	—	—	71,998	—	—	—				
Contracts for difference	2(c)	—	—	—	—	—	—	—	—	—	—	—	—	—	—				
Market value of To Be Announced securities contracts	2(c)	—	—	—	—	—	—	—	—	—	—	—	—	—	—				
Market value of swaps	2(c)	—	—	—	—	—	—	—	—	—	—	598,334	—	—	—				
Market value of written options/swaptions	2(c)	—	—	—	—	—	—	—	—	—	—	6,000	—	—	—				
Other liabilities	5,6,7,8	3,744,429	4,077,946	2,104,756	4,077,946	2,755,900	—	294,544	492,159	1,041,968	5,240,004	10,955	211,947	11,238	188,628				
Total liabilities		30,580,675	70,275,770	3,815,178	70,275,770	25,431,761	70,275,770	5,086,762	6,300,842	9,225,858	59,253,164	739,340	1,741,066	383,638	4,175,763				
Total net assets		3,416,431,035	2,813,052,195	788,260,867	2,813,052,195	2,611,524,373	2,813,052,195	234,864,020	509,370,736	809,529,260	4,567,939,619	24,649,793	265,426,316	26,121,546	246,105,307				

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2019 continued

Fund Name	Note	Euro Bond Fund		Euro Corporate Bond Fund		Euro Reserve Fund		Euro Short Duration Bond Fund		Euro-Markets Fund		European Equity Income Fund		European Focus Fund		European Fund		European High Yield Bond Fund		European Special Situations Fund		European Value Fund		FinTech Fund ⁽¹⁾		
		EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	USD	USD
Assets																										
Securities portfolio at cost		4,861,973,644		2,758,137,727		100,264,948		11,196,238,353		2,032,737,156		1,898,095,841		1,303,242,083		58,729,790		994,899,444		1,477,918,823				25,545,526		
Unrealised appreciation/(depreciation)		53,620,137		19,576,805		12,483		11,395,174		89,125,782		42,339,303		73,619,056		(380,053)		130,820,997		12,806,173				(504,627)		
Securities portfolio at market value	2(a)	4,915,593,781		2,777,714,532		100,277,431		11,207,633,527		2,121,862,938		1,940,435,144		1,376,861,139		58,349,737		1,125,820,441		1,490,724,996				25,040,899		
Cash at bank	2(a)	43,453,612		22,517,759		1		141,321,904		1,815,805		8,938,258		940,404		3,396,181		4,077,812		30,761,054				44		
Time deposits	2(a)	—		—		—		—		—		—		—		—		—		—			—			
Due from broker	15	8,757,083		5,577,952		—		27,362,900		—		—		—		—		—		—			—			
Interest and dividends receivable	2(a)	29,848,483		21,893,939		2,982		41,233,799		443,683		6,324,637		1,105,508		773,267		1,337,226		1,546,988				11,622		
Receivable for investments sold	2(a)	55,165,004*		34,711,775*		—		138,000,996*		—		18,634,611		7,716,307		223,000		723,836		9,340,266				—		
Receivable for Fund shares subscribed	2(a)	49,655,512		65,980,997		717,939		33,669,538		890,909		686,597		241,661		26,516		3,275,984		631,559				30,210		
Unrealised appreciation on:																										
Open exchange traded futures contracts	2(c)	724,671		287,808		—		—		—		—		—		—		—		—			—			
Open forward foreign exchange contracts	2(c)	—		—		—		—		—		—		—		—		—		—			—			
Contracts for difference	2(c)	—		—		—		—		—		—		—		—		—		—			—			
Market value of To Be Announced securities contracts	2(c)	—		—		—		—		—		—		—		—		—		—			—			
Market value of swaps	2(c)	804,213		2,042,449		—		—		—		—		—		—		—		—			—			
Market value of purchased options/swaptions	2(c)	—		—		—		—		—		—		—		—		—		—			—			
Other assets	2(a,c)	1,114		4,471		32,797		122,177		3,333,297		4,555,621		2,657,960		819		1,400,306		2,730,899				1,037		
Total assets		5,104,003,473		2,930,731,682		101,031,150		11,589,344,841		2,128,346,632		1,979,574,866		1,389,522,979		62,769,520		1,136,635,605		1,535,735,762				25,089,721		
Liabilities																										
Cash owed to bank	2(a)	1		4,530,364		2,444,753		1,250,922		—		—		1		17		—		—			—			
Due to broker	15	3,283,555		4,416,830		—		5,883,422		—		—		—		—		—		—			—			
Income distribution payable	2(a)	4,974		31,797		—		1,062		—		2,455,498		—		—		—		—			—			
Payable for investments purchased	2(a)	43,351,438*		66,533,142*		—		61,477,500*		—		8,238,749		—		601,750		9,613		9,687,818			—			
Payable for Fund shares redeemed	2(a)	6,790,716		8,017,345		669,135		81,623,735		9,804,736		8,356,926		3,225,178		—		3,043,066		12,098,573			—			
Unrealised depreciation on:																										
Open exchange traded futures contracts	2(c)	—		—		—		11,161,033		—		—		—		522		—		—			—			
Open forward foreign exchange contracts	2(c)	15,779,210		2,954,975		—		43,127,500		329,804		1,858,059		2,076,124		160,751		555,301		585,662			—			
Contracts for difference	2(c)	—		—		—		—		—		—		—		—		—		—			—			
Market value of To Be Announced securities contracts	2(c)	37,775,352		19,246,014		—		89,855,340		—		—		—		—		—		—			—			
Market value of swaps	2(c)	1,374,519		542,403		—		1,712,692		—		—		—		134,025		—		—			—			
Market value of written options/swaptions	2(c)	3,218,676		1,913,900		54,877		7,220,719		2,693,608		2,791,238		1,646,439		46,418		1,320,137		1,745,871			—			
Other liabilities	5,6,7,8	—		—		—		—		—		—		—		—		—		—			—			
Total liabilities		113,578,441		108,186,770		3,168,765		306,164,662		12,834,148		23,700,470		13,711,267		943,483		4,928,117		24,117,924				226,491		
Total net assets		4,990,425,032		2,822,544,912		97,862,385		11,283,180,179		2,115,512,484		1,955,874,396		1,375,811,712		61,826,037		1,131,707,488		1,511,617,838				24,863,230		

* Includes To Be Announced securities, see Note 2, for further details.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2019 continued

Fund Name	Note	Fixed Income Global Opportunities Fund		Flexible Multi-Asset Fund		Future Of Transport Fund ⁽¹⁾		Global Allocation Fund		Global Bond Income Fund		Conservative Income Fund ⁽¹⁾		Global Corporate Bond Fund		Global Dynamic Equity Fund		Global Enhanced Equity Yield Fund		Global Equity Income Fund		Global Government Bond Fund		Global High Yield Bond Fund		
		USD	EUR	USD	EUR	USD	USD	USD	USD	EUR	USD	USD	EUR	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets																										
Securities portfolio at cost	2(a)	9,026,413,577	370,080,748	28,138,663	14,807,943,259	78,689,749	103,725,841	604,252,769	1,865,239,949	1,865,239,949	639,397,135	1,343,447,475	1,401,893,707	1,271,456,634	629,240,764	1,269,351,069										
Unrealised appreciation/(depreciation)	2(a)	(44,635,297)	14,381,624	(1,053,003)	747,987,416	155,464	1,695,137	35,144,366	(15,660,198)	(15,660,198)	4,917,532	43,448,396	2,339,119	130,437,073	(2,498,337)	(45,199,038)										
Securities portfolio at market value	2(a)	8,981,778,280	384,462,372	27,085,660	15,555,930,675	78,846,213	105,420,978	639,397,135	1,849,579,751	1,849,579,751	639,397,135	1,386,895,871	1,401,893,707	1,401,893,707	626,742,427	1,224,752,031										
Cash at bank	2(a)	681,434,937	55,204,994	4,880	49,507,917	1,277,764	4,915,987	4,917,532	31,624,969	31,624,969	4,917,532	71,041,658	2,339,119	2,339,119	4,933,173	29,421,926										
Time deposits	2(a)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—										
Due from broker	15	76,822,415	48,048	—	42,365,096	85,000	25,789	2,903,000	6,570,405	6,570,405	2,903,000	—	—	—	338,754	1,240,000										
Interest and dividends receivable	2(a)	88,518,872	763,866	26,353	47,938,034	650,366	893,201	1,044,346	16,818,502	16,818,502	1,044,346	3,582,354	5,241,362	3,483,147	18,057,363											
Receivable for investments sold	2(a)	8,387,746,566*	627,357	92,078	5,332,824	—	410,871	330,987	12,389,019	12,389,019	330,987	10,638	1,878,093	13,443,331*	3,404,218											
Receivable for Fund shares subscribed	2(a)	4,782,455	393,810	333,683	32,858,821	207,893	988,583	268,395	2,991,254	2,991,254	268,395	10,135,905	588,121	1,381,069	5,998,944											
Unrealised appreciation on:																										
Open exchange traded futures contracts	2(c)	—	—	—	—	—	334,562	1,803,187	348,216	348,216	1,803,187	4,970,695	—	—	—	—										
Open forward foreign exchange contracts	2(c)	92,183,820	463,696	18,435	31,423,312	46,776	—	1,394,083	26,673,079	26,673,079	1,394,083	3,462,739	1,843,644	7,378,479	7,648,551											
Contracts for difference	2(c)	110,864	—	—	—	—	—	—	—	—	—	—	—	—	—											
Market value of To Be Announced securities contracts	2(c)	—	—	—	—	—	—	—	—	—	—	—	—	—	—											
Market value of swaps	2(c)	—	—	—	—	95,356	—	372,656	—	—	372,656	—	—	5,906,378	369,497											
Market value of purchased options/swaptions	2(c)	53,546,379	619,166	—	35,950,592	4,966	—	1,198,601	—	—	1,198,601	—	—	372,028	344											
Other assets	2(a,c)	11,065	120,131	1,182	2,746,920	—	9,891	131,077	27,414	27,414	131,077	527,483	330,417	12,846	—											
Total assets		18,366,935,653	442,703,440	27,562,271	15,823,938,642	81,214,334	112,999,862	653,760,999	1,947,022,609	1,947,022,609	653,760,999	1,480,627,343	1,414,114,463	1,414,114,463	664,579,166	1,290,892,874										
Liabilities																										
Cash owed to bank	2(a)	5,014,555	64	22,517	—	—	—	421,116	—	—	421,116	—	—	85,730	—											
Due to broker	15	22,419,287	955,171	—	44,946,394	109,285	—	180,000	555,368	555,368	180,000	6,665,467	533,789	134,504	1,170,000											
Income distribution payable	2(a)	1,301,717	—	—	—	786	—	—	950,190	950,190	—	—	—	19,223	2,184,977											
Payable for investments purchased	2(a)	7,408,680,766*	1,557,900	363,052	107,985,114	631,748	751,990	1,144,048	13,575,208	13,575,208	1,144,048	90,395	—	19,366,425*	10,211,899											
Payable for Fund shares redeemed	2(a)	10,576,864	509,159	—	30,446,673	—	17,515	1,387,151	1,267,025	1,267,025	1,387,151	10,279,060	3,953,674	1,386,946	2,934,700											
Unrealised depreciation on:																										
Open exchange traded futures contracts	2(c)	3,312,078	117,690	—	21,062,974	1,853	—	—	—	—	—	—	—	247,384	64,290											
Open forward foreign exchange contracts	2(c)	—	—	—	—	—	191,262	—	—	—	—	—	—	—	—											
Contracts for difference	2(c)	—	—	—	2,169,271	—	—	146,308	—	—	146,308	—	—	—	—											
Market value of To Be Announced securities contracts	2(c)	1,018,628,348	—	—	—	—	—	—	5,066,717	5,066,717	—	—	—	—	—											
Market value of swaps	2(c)	25,095,006	4,006	—	64,999,779	—	37,174	4,002,893	—	—	4,002,893	7,302,845	—	297,679	—											
Market value of written options/swaptions	2(c)	41,637,621	203,173	—	18,816,889	26,838	21,776	741,600	2,164,282	2,164,282	741,600	2,018,660	2,013,727	2,111,609	1,484,374											
Other liabilities	5,6,7,8	29,656,066	668,196	13,028	18,816,889	—	—	—	—	—	—	—	—	—	—											
Total liabilities		8,566,322,328	4,015,359	398,597	290,447,094	770,510	1,019,717	8,023,116	23,578,790	23,578,790	8,023,116	26,356,427	6,501,190	6,501,190	23,649,500	18,050,240										
Total net assets		9,800,613,325	438,688,081	27,163,674	15,533,491,548	80,443,824	111,980,145	645,737,883	1,923,443,819	1,923,443,819	645,737,883	1,454,270,916	1,407,613,273	1,407,613,273	640,929,666	1,272,842,634										

* Includes To Be Announced securities, see Note 2, for further details.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2019 continued

Fund Name	Note	Global Inflation Linked Bond Fund		Global Multi-Asset Income Fund		Global Opportunities Fund		Global SmallCap Fund		India Fund		Japan Flexible Equity Fund		Japan Small & MidCap Opportunities Fund		Latin American Fund		Market Navigator Fund ⁽¹⁾		Natural Resources Growth & Income Fund		New Energy Fund		Next Generation Technology Fund ⁽¹⁾	
		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	JPY	JPY	USD	JPY	USD	USD	EUR	USD	USD	USD	USD	USD	USD	USD
Assets																									
Securities portfolio at cost	2(a)	163,485,384	7,567,635,369	268,037,193	226,441,151	503,558,877	16,716,127,025	58,383,402,626	1,073,405,929	28,878,301	118,798,879	974,342,423	24,728,647												
Unrealised appreciation/(depreciation)	2(a)	(1,170,301)	17,841,176	55,001,352	(3,462,679)	59,519,988	506,086,705	(1,365,643,906)	244,366,177	232,526	(2,256,690)	110,304,895	1,581,580												
Securities portfolio at market value	2(a)	162,315,083	7,585,476,545	323,038,545	222,978,472	563,078,865	17,222,213,730	57,017,758,720	1,317,772,106	29,110,827	116,542,189	1,084,647,318	26,310,227												
Cash at bank	2(a)	6,388,284	147,299,678	17,388,764	7,849,262	17,381,173	547,024,742	649,818,091	5,799,010	2,313,686	42	3,921,800	1,514,269												
Time deposits	2(a)	—	—	—	—	—	—	—	—	—	—	—	—												
Due from broker	15	1,230,440	872,000	—	—	—	—	—	—	515,555	—	—	—												
Interest and dividends receivable	2(a)	453,914	61,147,083	379,585	189,837	262,106	44,803,543	124,904,861	12,385,038	106,164	272,617	1,473,148	4,270												
Receivable for investments sold	2(a)	—	5,926,508	9,414,922	762,737	1,954,703	5,341,500	2,303,693,602	3,801,319	8,048	—	1,040,877	—												
Receivable for Fund shares subscribed	2(a)	107,302	37,824,075	2,242,315	3,513,470	761,681	21,734,309	64,346,694	2,927,805	—	2,753,359	1,903,578	418,351												
Unrealised appreciation on:																									
Open exchange traded futures contracts	2(c)	—	—	—	44,025	—	—	—	—	53,934	—	—	—												
Open forward foreign exchange contracts	2(c)	1,721,848	30,501,567	778	1,574	—	117,687,089	41,052,699	109,913	—	18,358	127,278	21,409												
Contracts for difference	2(c)	—	394,701	—	—	—	—	—	—	—	—	—	—												
Market value of To Be Announced securities contracts	2(c)	—	—	—	—	—	—	—	—	—	—	—	—												
Market value of swaps	2(c)	—	—	—	—	—	—	—	—	579,965	—	—	—												
Market value of purchased options/swaptions	2(c)	202,727	—	—	—	—	—	—	—	68,548	—	—	—												
Other assets	2(a,c)	—	1,564,819	164,831	77,414	—	—	—	4,668	1,148	25,024	1,763,467	3,021												
Total assets		172,419,598	7,871,006,976	352,629,740	235,416,791	583,438,528	17,958,804,913	60,201,574,667	1,342,799,859	32,757,875	119,811,589	1,094,877,466	28,271,547												
Liabilities																									
Cash owed to bank	2(a)	—	10,255	—	—	—	1,090	—	—	—	—	—	—												
Due to broker	15	476,246	260,000	—	—	—	—	—	—	—	851,567	—	—												
Income distribution payable	2(a)	198	17,244,908	—	—	—	—	—	—	570,589	—	—	—												
Payable for investments purchased	2(a)	309,793	36,577,864	10,311,831	1,931,071	3,060,083	—	1,627,097,849	3,440,813	—	2,573,073	1,069,201	350,652												
Payable for Fund shares redeemed	2(a)	65,655	11,826,646	518,981	586,633	—	114,125,062	429,111,394	9,028,833	—	159,346	3,642,249	2,239												
Unrealised depreciation on:																									
Open exchange traded futures contracts	2(c)	548,635	8,021,650	—	—	—	—	—	—	—	—	—	—												
Open forward foreign exchange contracts	2(c)	—	—	—	—	—	—	—	—	108,823	—	—	—												
Contracts for difference	2(c)	—	—	—	—	—	—	—	—	—	—	—	—												
Market value of To Be Announced securities contracts	2(c)	—	—	—	—	—	—	—	—	—	—	—	—												
Market value of swaps	2(c)	478,210	533,923	—	—	—	—	—	—	—	—	—	—												
Market value of written options/swaptions	2(c)	54,257	—	—	—	—	—	—	—	—	—	—	—												
Other liabilities	5,6,7,8	166,093	10,697,440	495,120	423,431	1,068,393	23,728,245	74,437,234	2,443,503	5,872	140,760	1,671,982	9,205												
Total liabilities		2,099,087	85,172,686	11,325,932	2,941,135	4,128,476	137,854,397	2,130,646,477	14,913,149	699,906	3,724,759	6,383,432	362,096												
Total net assets		170,320,511	7,785,834,290	341,303,808	232,475,656	579,310,052	17,820,950,516	58,070,928,190	1,327,886,710	32,057,969	115,886,830	1,088,494,034	27,909,451												

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2019 continued

Fund Name	Note	North American Equity Income Fund		Pacific Equity Fund	Swiss Small & MidCap Opportunities Fund ⁽²⁾		United Kingdom Fund		US Basic Value Fund		US Dollar Bond Fund		US Dollar High Yield Bond Fund		US Dollar Reserve Fund		US Dollar Short Duration Bond Fund		US Flexible Equity Fund		US Government Mortgage Fund		
		USD	USD		USD	CHF	GBP	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets																							
Securities portfolio at cost		72,184,884		97,774,876	496,927,684	119,171,067	548,463,953	496,395,243	2,216,230,327	570,150,027	1,835,679,455	1,290,099,751	85,236,567										
Unrealised appreciation/(depreciation)		6,869,565		911,943	294,511,282	13,547,548	75,498,741	(2,725,496)	(45,973,841)	201,278	(13,661,447)	176,874,498	(2,750,970)										
Securities portfolio at market value	2(a)	79,054,449		98,686,819	791,438,966	132,718,615	623,962,694	493,669,747	2,170,256,486	570,351,305	1,821,998,008	1,466,974,249	82,485,597										
Cash at bank	2(a)	5,293,970		1,185,302	70,074,215	627,448	22,035,690	44,057,010	90,050,500	41,008,882	66,518,451	6,678,546	472,869										
Time deposits	2(a)	-		-	-	-	-	-	-	-	-	-	-										
Due from broker	15	-		-	-	-	-	113,168	650,017	-	1,788,586	-	141,386										
Interest and dividends receivable	2(a)	177,501		275,270	6,875	575,642	1,406,107	3,868,234	34,887,690	851,368	9,398,141	2,365,354	565,062										
Receivable for investments sold	2(a)	683,095		1,376,042	7,223,007	183,764	775,975	116,506,295*	11,731,735	-	65,845*	3,674,530	67,436,451*										
Receivable for Fund shares subscribed	2(a)	465,594		78,328	-	74,389	566,146	5,118,565	7,293,379	15,105,105	3,802,203	950,144	101,720										
Unrealised appreciation on:																							
Open exchange traded futures contracts	2(c)	-		-	-	-	-	-	-	-	46,649	-	-										
Open forward foreign exchange contracts	2(c)	14,734		3,372	-	-	371,942	681,363	4,144,914	1,205,848	1,705,868	1,160,799	-										
Contracts for difference	2(c)	-		-	-	-	-	22,080,837	-	-	36,751,450	-	-										
Market value of To Be Announced securities contracts	2(c)	-		-	-	-	-	363,034	1,783,522	-	3,379,318	-	39,814,126										
Market value of swaps	2(c)	-		-	-	-	-	83,941	650	-	-	-	-										
Market value of purchased options/swaptions	2(c)	-		-	-	-	-	-	-	-	-	-	97,145										
Other assets	2(a,c)	13,616		-	-	-	-	-	-	-	-	81,508	-										
Total assets		85,702,959		101,605,133	868,743,063	134,179,858	649,118,554	686,542,214	2,320,798,893	628,522,508	1,945,454,519	1,481,885,130	191,114,356										
Liabilities																							
Cash owed to bank	2(a)	-		-	-	338	-	-	-	-	-	-	-										
Due to broker	15	-		-	-	-	-	44,592	2,310,070	-	3,379,000	-	-										
Income distribution payable	2(a)	-		-	-	-	-	154,677	7,524,018	-	168,932	-	61,314										
Payable for investments purchased	2(a)	577,167		507,247	-	-	-	140,764,933*	13,054,923	-	53,313,976*	3,679,422	103,099,787*										
Payable for Fund shares redeemed	2(a)	73,339		293,061	2,587,188	664,381	696,912	3,518,705	8,061,901	7,048,822	16,569,338	1,324,769	419,765										
Unrealised depreciation on:																							
Open exchange traded futures contracts	2(c)	-		-	-	-	-	303,687	179,735	-	-	-	12,287										
Open forward foreign exchange contracts	2(c)	-		-	-	-	-	-	-	-	-	-	-										
Contracts for difference	2(c)	-		-	-	-	-	-	-	-	-	-	-										
Market value of To Be Announced securities contracts	2(c)	-		-	-	-	-	-	-	-	-	-	-										
Market value of swaps	2(c)	-		-	-	-	-	-	-	-	-	-	29,775										
Market value of written options/swaptions	2(c)	125,278		180,519	989,612	170,215	863,877	860,065	2,551,100	301,120	1,094,246	1,534,788	159,337										
Other liabilities	5,6,7,8	-		-	-	-	-	-	-	-	-	-	357,013										
Total liabilities		775,784		980,827	3,576,800	834,934	1,560,789	145,646,659	33,681,747	7,349,942	74,525,492	6,538,979	104,139,278										
Total net assets		84,927,175		100,624,306	865,166,263	133,344,924	647,557,765	540,895,555	2,287,117,146	621,172,566	1,870,929,027	1,475,346,151	86,975,078										

* Includes To Be Announced securities, see Note 2, for further details.

(2) Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Net Assets

as at 28 February 2019 continued

Fund Name	Note	US Growth Fund		US Small & MidCap Opportunities Fund		World Agriculture Fund		World Bond Fund		World Energy Fund		World Financials Fund		World Gold Fund		World Healthcare Fund		World Mining Fund		World Real Estate Securities Fund		World Technology Fund	
		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Assets																							
Securities portfolio at cost		305,560,432	184,258,844	62,979,806	1,331,533,010	1,519,657,925	1,147,898,110	4,270,607,648	3,126,862,023	4,706,138,459	210,427,238	1,107,738,996											
Unrealised appreciation/(depreciation)		85,112,212	3,384,704	(1,816,876)	(5,477,308)	(89,942,345)	(11,841,583)	212,226,504	767,988,752	731,711,729	11,430,407	302,178,549											
Securities portfolio at market value	2(a)	390,672,644	187,643,548	61,162,930	1,326,055,702	1,429,715,580	1,136,056,527	4,482,834,152	3,894,850,775	5,437,850,188	221,857,645	1,409,917,545											
Cash at bank	2(a)	3,000,758	6,831,157	49	30,014,542	1,080,311	3,682,331	170,772	167,984,354	1,463,192	7,648,118	20,088,710											
Time deposits	2(a)	-	-	-	-	-	-	-	-	-	-	-											
Due from broker	15	-	-	-	1,562,980	-	-	-	-	-	-	420,000											
Interest and dividends receivable	2(a)	169,501	235,289	80,363	9,497,612	6,406,834	553,399	2,064,880	7,122,499	908,147	241,247	380,478											
Receivable for investments sold	2(a)	859,632	-	-	84,661,729*	-	2,879,043	6,787,032	4,194,306	22,109,242	123,014	-											
Receivable for Fund shares subscribed	2(a)	381,531	472,011	43,625	1,040,833	1,949,497	467,660	13,816,285	20,993,448	16,809,160	4,025	9,360,636											
Unrealised appreciation on:																							
Open exchange traded futures contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-											
Open forward foreign exchange contracts	2(c)	134,123	7,228	164,881	19,169,751	911,470	99,468	3,109,522	476,705	2,284,491	-	330,067											
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-											
Market value of To Be Announced securities contracts	2(c)	-	-	-	5,161,628	-	-	-	-	-	-	-											
Market value of swaps	2(c)	-	-	-	3,114,516	-	-	-	-	-	-	-											
Market value of purchased options/swaptions	2(c)	-	-	-	835,463	-	-	-	-	-	-	-											
Other assets	2(a,c)	-	13,932	113,958	5,376	370,935	723,644	36,355	566,618	186,652	42,376	4,626											
Total assets		395,218,189	195,203,165	61,565,806	1,481,120,132	1,440,434,627	1,144,462,092	4,508,818,998	4,095,588,705	5,481,611,072	229,916,425	1,440,502,062											
Liabilities																							
Cash owed to bank	2(a)	-	-	17,919	-	-	-	28,697,482	-	-	-	4,569											
Due to broker	15	-	-	-	1,783,740	-	-	-	-	-	-	-											
Income distribution payable	2(a)	-	-	-	37,319	-	-	-	-	-	-	-											
Payable for investments purchased	2(a)	967,769	-	-	110,249,644*	-	-	1,178,482	6,710,627	-	3,068	-											
Payable for Fund shares redeemed	2(a)	1,141,023	306,835	70,558	418,993	10,869,174	5,691,659	22,792,827	12,836,350	18,388,025	32,241	9,593,426											
Unrealised depreciation on:																							
Open exchange traded futures contracts	2(c)	-	-	-	873,433	-	-	-	-	-	-	-											
Open forward foreign exchange contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-											
Contracts for difference	2(c)	-	-	-	-	-	-	-	-	-	-	-											
Market value of To Be Announced securities contracts	2(c)	-	-	-	-	-	-	-	-	-	-	-											
Market value of swaps	2(c)	-	-	-	1,137,529	-	-	-	-	-	-	-											
Market value of written options/swaptions	2(c)	465,947	301,074	108,649	3,297,865	2,324,264	1,665,425	7,798,224	5,583,204	8,871,358	298,979	1,986,548											
Other liabilities	5,6,7,8	-	-	-	-	-	-	-	-	-	-	-											
Total liabilities		2,574,739	607,909	197,126	117,798,523	13,193,438	7,357,084	60,467,015	25,130,181	27,259,383	4,875,872	11,922,893											
Total net assets		392,643,450	194,595,256	61,368,680	1,363,321,609	1,427,241,189	1,137,105,008	4,448,351,983	4,070,458,524	5,454,351,689	225,040,553	1,428,579,169											

* Includes To Be Announced securities, see Note 2, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
ASEAN Leaders Fund					
Total net assets	USD	242,949,787	203,909,583	185,763,111	183,717,476
Net asset value per:					
A Class non-distributing share	USD	12.64	12.42	12.08	10.93
D Class non-distributing share	USD	13.27	12.99	12.54	11.27
I Class non-distributing share	USD	7.58	–	–	–
X Class non-distributing UK reporting fund share	GBP	10.66	10.65	10.26	8.96
Asia Pacific Equity Income Fund					
Total net assets	USD	421,023,792	522,055,156	752,097,119	626,820,507
Net asset value per:					
A Class distributing (A) (G) share EUR hedged	EUR	9.34	10.06	10.93	9.80
A Class distributing (Q) (G) share	USD	12.77	13.77	14.53	12.75
A Class distributing (Q) (G) share SGD hedged	SGD	11.86	12.88	13.75	12.15
A Class distributing (R) share AUD hedged	AUD	12.79	13.87	14.78	13.05
A Class distributing (R) share ZAR hedged	ZAR	92.60	100.74	106.61	93.07
A Class distributing (R) UK reporting fund share CNH hedged	CNH	106.08	–	–	–
A Class distributing (R) share CNH hedged	CNH	–	–	120.54	104.56
A Class distributing (S) share	USD	13.31	14.35	15.18	13.40
A Class distributing (S) share HKD hedged	HKD	101.59	110.17	117.86	104.69
A Class non-distributing share	USD	16.97	17.98	18.47	15.78
A Class non-distributing UK reporting fund share	GBP	15.51	16.85	17.44	14.64
C Class distributing (Q) (G) share	USD	11.42	12.39	13.24	11.77
C Class distributing (Q) (G) share SGD hedged	SGD	10.61	11.59	12.53	11.21
D Class distributing (A) (G) UK reporting fund share	GBP	12.45	13.48	14.24	12.20
D Class distributing (Q) (G) share	USD	13.53	14.54	15.23	13.26
D Class distributing (Q) (G) share SGD hedged	SGD	12.56	13.58	14.39	12.62
D Class non-distributing share	USD	18.01	19.01	19.38	16.44
E Class distributing (Q) (G) share EUR hedged	EUR	8.76	9.63	10.50	9.45
E Class non-distributing share	USD	16.33	17.34	17.91	15.37
I Class non-distributing share	USD	11.29	11.89	12.10	–
X Class distributing (S) share	USD	11.40	12.16	12.63	10.93
X Class non-distributing share	USD	13.02	13.67	13.80	11.58
Asian Dragon Fund					
Total net assets	USD	3,006,519,425	3,662,019,684	4,232,348,277	2,156,369,178
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	29.73	30.85	31.45	25.42
A Class non-distributing share	USD	41.16	41.65	42.09	34.59
A Class non-distributing share AUD hedged	AUD	13.96	14.23	14.49	11.87
A Class non-distributing share CHF hedged	CHF	12.72	13.09	13.61	11.46
A Class non-distributing share EUR hedged	EUR	12.86	13.23	13.74	11.54
A Class non-distributing share PLN hedged	PLN	114.77	116.94	119.67	–
A Class non-distributing share SGD hedged	SGD	12.93	13.18	13.47	11.15
C Class non-distributing share	USD	31.43	32.01	32.76	27.25
D Class distributing (A) UK reporting fund share	GBP	30.01	31.03	31.65	25.56
D Class non-distributing share	USD	44.72	45.09	45.23	36.89
D Class non-distributing share AUD hedged	AUD	20.64	20.97	–	–
D Class non-distributing share CHF hedged	CHF	13.04	13.38	13.81	11.54
D Class non-distributing share EUR hedged	EUR	13.21	13.54	13.96	11.62
E Class non-distributing share	USD	37.85	38.40	39.01	32.21
I Class distributing (A) share	USD	11.55	11.63	11.76	9.67
I Class distributing (A) UK reporting fund share	GBP	8.67	8.96	9.13	7.37
I Class non-distributing share	USD	11.98	12.06	12.07	9.81
I Class non-distributing share AUD hedged	AUD	10.01	10.16	10.24	–
X Class distributing (A) UK reporting fund share	GBP	28.61	29.44	30.04	24.23
X Class non-distributing share	USD	48.45	48.60	48.27	38.97

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Asian Growth Leaders Fund					
Total net assets	USD	2,971,439,386	3,543,465,617	2,912,750,391	1,375,477,471
Net asset value per:					
A Class non-distributing share AUD hedged	AUD	12.89	13.36	14.38	11.57
A Class non-distributing share CHF hedged	CHF	11.98	12.54	13.83	11.43
A Class non-distributing share EUR hedged	EUR	12.18	12.74	13.98	11.52
A Class non-distributing share SGD hedged	SGD	13.33	13.81	14.92	12.12
A Class non-distributing UK reporting fund share	GBP	13.53	14.27	15.34	12.16
D Class distributing (M) share	USD	8.51	8.74	–	–
D Class non-distributing share CHF hedged	CHF	12.31	12.83	14.04	11.52
D Class non-distributing share EUR hedged	EUR	12.51	13.04	14.20	11.62
D Class non-distributing share SGD hedged	SGD	9.41	9.71	–	–
D Class non-distributing UK reporting fund share	GBP	13.97	14.68	15.66	12.32
E Class non-distributing share	USD	22.17	22.86	24.51	19.87
I Class distributing (A) UK reporting fund share	GBP	6.63	6.95	–	–
I Class non-distributing share	USD	13.32	13.64	14.40	11.50
X Class non-distributing share	USD	20.14	20.54	21.53	17.06
Asian High Yield Bond Fund					
Total net assets	USD	22,455,108	20,289,564	–	–
Net asset value per:					
A Class distributing (R) UK reporting fund share CNH hedged	CNH	103.26	–	–	–
A Class distributing (S) share	USD	9.39	9.42	–	–
A Class non-distributing share	USD	10.13	9.82	–	–
D Class non-distributing share	USD	10.20	9.86	–	–
E Class distributing (Q) share EUR hedged	EUR	9.27	9.44	–	–
E Class non-distributing share	USD	12.41	12.07	–	–
E Class non-distributing share EUR hedged	EUR	9.70	9.58	–	–
X Class non-distributing share	USD	10.28	9.91	–	–
Asian Multi-Asset Growth Fund					
Total net assets	USD	84,407,256	83,265,859	80,341,712	57,409,113
Net asset value per:					
A Class non-distributing share	USD	12.72	12.62	12.74	11.37
I Class non-distributing share	USD	13.11	12.94	12.93	11.44
X Class non-distributing share	USD	13.42	13.19	13.09	11.49

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Asian Tiger Bond Fund					
Total net assets	USD	2,317,410,014	2,521,979,995	3,392,743,896	2,919,115,654
Net asset value per:					
A Class distributing (D) share	USD	12.32	12.21	12.96	12.95
A Class distributing (M) share	USD	12.33	12.22	12.97	12.97
A Class distributing (M) share AUD hedged	AUD	10.58	10.51	11.17	11.11
A Class distributing (M) share EUR hedged	EUR	9.03	9.09	9.90	10.10
A Class distributing (M) share HKD hedged	HKD	10.66	10.62	11.40	11.48
A Class distributing (M) share NZD hedged	NZD	11.11	11.03	11.70	11.60
A Class distributing (M) share SGD hedged	SGD	9.70	9.66	10.34	10.40
A Class distributing (R) share AUD hedged	AUD	10.94	10.90	11.76	11.99
A Class distributing (R) share CAD hedged	CAD	10.51	10.48	11.32	11.56
A Class distributing (R) share CNH hedged	CNH	95.92	95.56	103.06	103.48
A Class distributing (R) share NZD hedged	NZD	11.44	11.43	12.32	12.58
A Class distributing (R) share ZAR hedged	ZAR	100.79	100.07	107.32	108.18
A Class distributing (S) share	USD	11.09	11.05	11.86	12.04
A Class distributing (S) share EUR hedged	EUR	9.68	9.79	10.82	11.22
A Class distributing (S) share GBP hedged	GBP	7.12	7.16	7.83	8.03
A Class distributing (S) share HKD hedged	HKD	83.45	83.56	90.89	92.96
A Class distributing (S) share SGD hedged	SGD	9.17	9.18	9.96	10.17
A Class non-distributing share	USD	40.59	39.45	40.56	39.42
A Class non-distributing share EUR hedged	EUR	10.32	10.18	10.74	10.65
A Class non-distributing share SGD hedged	SGD	13.25	12.94	13.43	13.13
C Class distributing (D) share	USD	12.49	12.38	13.14	13.14
C Class non-distributing share	USD	31.98	31.27	32.56	32.04
D Class distributing (A) UK reporting fund share GBP hedged	GBP	9.70	9.50	10.27	10.37
D Class distributing (M) share	USD	12.34	12.23	12.98	12.98
D Class distributing (M) share HKD hedged	HKD	10.67	10.63	11.41	11.49
D Class distributing (S) share	USD	11.54	11.46	12.24	12.36
D Class non-distributing share	USD	13.46	13.05	13.35	12.91
D Class non-distributing share EUR hedged	EUR	11.93	11.75	12.34	12.17
D Class non-distributing share SGD hedged	SGD	12.74	12.41	12.81	12.46
E Class non-distributing share	USD	37.38	36.42	37.63	36.76
E Class non-distributing share EUR hedged	EUR	10.85	10.73	11.39	11.34
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.71	9.50	10.27	10.38
I Class distributing (M) share	USD	10.69	10.59	11.27	11.33
I Class distributing (Q) share EUR hedged	EUR	9.16	9.21	10.02	10.22
I Class non-distributing share	USD	11.91	11.53	11.78	11.37
I Class non-distributing share EUR hedged	EUR	10.59	10.42	10.92	10.75
I Class non-distributing share SGD hedged	SGD	9.95	9.68	–	–
X Class distributing (M) share	USD	10.27	10.18	10.81	10.80
X Class non-distributing share	USD	10.14	9.80	–	–
X Class non-distributing share EUR hedged	EUR	10.12	9.92	10.35	–
China A-Share Opportunities Fund					
Total net assets	USD	362,285,254	294,694,609	–	–
Net asset value per:					
A Class non-distributing share	USD	9.18	8.60	–	–
A Class non-distributing share SGD hedged	SGD	8.52	8.04	–	–
D Class non-distributing share	USD	9.26	8.64	–	–
I Class non-distributing share	USD	9.30	8.67	–	–
X Class non-distributing share	USD	9.40	8.73	–	–
Z Class non-distributing share	USD	9.31	8.67	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
China Bond Fund					
Total net assets	CNH	771,634,552	650,161,882	441,610,178	390,160,969
Net asset value per:					
A Class distributing (M) share	CNH	70.11	69.36	69.91	68.91
A Class distributing (S) share	CNH	102.00	100.98	–	–
A Class distributing (S) share AUD hedged	AUD	10.09	10.06	–	–
A Class distributing (S) share EUR hedged	EUR	9.90	10.02	–	–
A Class distributing (S) share SGD hedged	SGD	10.13	10.13	–	–
A Class distributing (S) share USD hedged	USD	10.10	10.06	–	–
A Class non-distributing share	CNH	91.11	87.89	85.27	80.83
C Class distributing (M) share	CNH	–	–	69.89	68.88
C Class non-distributing share	CNH	83.22	80.77	79.36	76.17
D Class distributing (M) share	CNH	70.43	69.68	70.23	69.19
D Class non-distributing share	CNH	90.71	87.35	84.43	79.75
E Class non-distributing share	CNH	113.90	110.14	107.41	102.33
E Class non-distributing share EUR hedged	EUR	10.25	10.13	10.28	10.38
I Class distributing (M) share	CNH	68.04	67.31	67.83	–
I Class distributing (S) share	CNH	100.05	–	–	–
I Class non-distributing share	CNH	113.69	109.39	105.60	–
X Class distributing (S) share USD hedged	USD	–	–	9.64	9.91
X Class non-distributing share	CNH	70.69	67.89	–	–
China Flexible Equity Fund					
Total net assets	USD	20,178,892	17,714,567	–	–
Net asset value per:					
A Class non-distributing share	USD	9.46	9.08	–	–
A Class non-distributing share EUR hedged	EUR	9.04	8.83	–	–
D Class non-distributing share	USD	9.55	9.13	–	–
E Class distributing (Q) share EUR hedged	EUR	8.58	8.44	–	–
E Class non-distributing share	USD	11.08	10.66	–	–
E Class non-distributing share EUR hedged	EUR	8.99	8.79	–	–
I Class non-distributing share	USD	9.60	9.16	–	–
X Class non-distributing share	USD	9.69	9.22	–	–
Z Class non-distributing share	USD	9.59	9.16	–	–
China Fund					
Total net assets	USD	1,430,882,615	1,412,408,354	1,743,604,303	1,802,339,987
Net asset value per:					
A Class distributing (A) UK reporting fund share GBP hedged	GBP	16.60*	16.13	17.74	14.14
A Class non-distributing share	USD	19.12*	18.35	19.83	15.57
A Class non-distributing share AUD hedged	AUD	15.93*	15.43	16.82	13.17
A Class non-distributing share CNH hedged	CNH	126.58*	121.34	129.91	99.63
A Class non-distributing share EUR hedged	EUR	16.46*	16.07	17.85	14.32
A Class non-distributing share HKD	HKD	19.65*	18.86	20.33	15.83
A Class non-distributing share SGD hedged	SGD	17.17*	16.60	18.17	14.37
C Class non-distributing share	USD	16.69*	16.12	17.63	14.02
C Class non-distributing share SGD hedged	SGD	–	–	16.19	12.98
D Class distributing (A) UK reporting fund share GBP hedged	GBP	16.71*	16.18	17.81	14.19
D Class non-distributing share	USD	20.52*	19.62	21.04	16.41
D Class non-distributing share EUR hedged	EUR	17.27*	16.81	18.53	14.76
D Class non-distributing share HKD	HKD	160.84*	153.81	164.59	127.20
D Class non-distributing share SGD hedged	SGD	18.02*	17.36	18.85	14.80
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.98*	11.60	12.63	9.96
E Class non-distributing share EUR hedged	EUR	15.65*	15.32	17.10	13.79
I Class non-distributing share	USD	20.97*	20.02	21.42	16.65
X Class non-distributing share	USD	20.12*	19.15	20.32	15.69

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Continental European Flexible Fund					
Total net assets	EUR	3,416,431,035	4,114,206,495	3,087,529,653	2,147,126,283
Net asset value per:					
A Class distributing (A) share	EUR	23.32	25.41	23.19	20.02
A Class distributing (A) UK reporting fund share	GBP	19.82	22.65	21.22	16.91
A Class distributing (A) UK reporting fund share GBP hedged	GBP	22.21	24.12	21.82	18.77
A Class non-distributing share	EUR	23.85	26.00	23.72	20.41
A Class non-distributing share USD hedged	USD	12.34	13.25	11.82	10.01
A Class non-distributing UK reporting fund share	GBP	20.41	23.33	21.86	17.37
C Class non-distributing share	EUR	20.29	22.25	20.56	17.91
D Class distributing (A) UK reporting fund share	GBP	20.01	22.78	21.27	16.95
D Class distributing (A) UK reporting fund share GBP hedged	GBP	22.45	24.29	21.91	18.83
D Class distributing (A) UK reporting fund share USD hedged	USD	36.18	38.70	34.42	29.22
D Class non-distributing share	EUR	25.76	27.97	25.33	21.64
D Class non-distributing share USD hedged	USD	33.70	36.05	31.93	26.82
D Class non-distributing UK reporting fund share GBP hedged	GBP	23.45	25.37	22.78	19.39
E Class non-distributing share	EUR	22.29	24.36	22.34	19.32
I Class distributing (A) UK reporting fund share	GBP	13.44	15.28	14.27	11.37
I Class distributing (A) UK reporting fund share USD hedged	USD	12.57	13.42	11.94	-
I Class non-distributing share	EUR	17.61	19.09	17.25	14.70
I Class non-distributing share USD hedged	USD	12.20	13.03	11.51	9.65
X Class distributing (A) UK reporting fund share	GBP	20.12	22.79	21.28	16.94
X Class non-distributing share	EUR	27.76	30.00	26.90	22.74
Dynamic High Income Fund					
Total net assets	USD	2,813,052,195	2,624,722,052	-	-
Net asset value per:					
A Class distributing (R) share AUD hedged	AUD	9.26	9.77	-	-
A Class distributing (R) share CNH hedged	CNH	93.00	97.77	-	-
A Class distributing (R) share NZD hedged	NZD	9.51	10.03	-	-
A Class distributing (S) share	USD	9.34	9.80	-	-
A Class distributing (S) share CAD hedged	CAD	9.48	10.02	-	-
A Class distributing (S) share EUR hedged	EUR	9.03	9.64	-	-
A Class distributing (S) share GBP hedged	GBP	9.13	9.70	-	-
A Class distributing (S) share HKD hedged	HKD	92.21	97.32	-	-
A Class distributing (S) share SGD hedged	SGD	9.22	9.74	-	-
A Class non-distributing share	USD	10.07	10.19	-	-
A Class non-distributing share CHF hedged	CHF	9.74	10.03	-	-
A Class non-distributing share SGD hedged	SGD	9.95	10.13	-	-
D Class distributing (Q) UK reporting fund share GBP Hedged	GBP	9.99	-	-	-
D Class distributing (S) share	USD	9.41	9.84	-	-
D Class non-distributing share	USD	10.15	10.24	-	-
D Class non-distributing share CHF hedged	CHF	9.80	10.06	-	-
D Class non-distributing share EUR hedged	EUR	9.97	10.22	-	-
E Class distributing (Q) share EUR hedged	EUR	9.37	9.90	-	-
E Class non-distributing share	USD	12.43	12.61	-	-
E Class non-distributing share EUR hedged	EUR	9.72	10.02	-	-
I Class distributing (S) share	USD	9.64	-	-	-
I Class non-distributing share	USD	10.26	10.33	-	-
I Class non-distributing share EUR hedged	EUR	9.99	10.23	-	-
X Class non-distributing share	USD	10.25	10.29	-	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Emerging Europe Fund					
Total net assets	EUR	788,260,867	790,688,678	988,357,206	827,399,691
Net asset value per:					
A Class distributing (A) share	EUR	93.40	87.33	96.12	78.39
A Class distributing (A) UK reporting fund share	GBP	80.19	78.60	88.83	66.90
A Class non-distributing share	EUR	100.14	93.62	101.66	81.95
A Class non-distributing share SGD hedged	SGD	9.50	8.80	9.41	7.50
C Class non-distributing share	EUR	77.58	72.98	80.24	65.50
D Class distributing (A) UK reporting fund share	GBP	80.25	78.37	88.63	66.71
D Class non-distributing share	EUR	111.22	103.60	111.65	89.33
D Class non-distributing UK reporting fund share GBP hedged	GBP	85.12	78.95	84.21	67.29
E Class non-distributing share	EUR	90.55	84.87	92.62	75.03
J Class non-distributing share	EUR	129.80	120.15	127.87	101.03
X Class distributing (A) UK reporting fund share	GBP	80.54	78.17	88.52	66.58
X Class non-distributing share	EUR	11.71	10.84	11.54	9.12
Emerging Markets Bond Fund					
Total net assets	USD	2,611,524,373	3,273,710,571	3,915,570,468	2,602,218,614
Net asset value per:					
A Class distributing (A) share	USD	13.88	13.11	14.37	14.29
A Class distributing (D) share	USD	9.67	9.32	10.20	10.15
A Class distributing (M) share	USD	9.99	9.63	10.54	10.48
A Class distributing (R) share AUD hedged	AUD	8.63	8.40	9.46	9.55
A Class distributing (R) share NZD hedged	NZD	9.54	9.31	10.52	10.62
A Class distributing (R) share ZAR hedged	ZAR	94.63	92.06	103.77	103.63
A Class distributing (R) UK reporting fund share CNH hedged	CNH	105.62	-	-	-
A Class distributing (S) share	USD	8.79	8.52	9.58	9.66
A Class distributing (S) share CAD hedged	CAD	9.50	9.26	10.50	10.62
A Class distributing (S) share GBP hedged	GBP	9.25	9.07	10.36	10.56
A Class distributing (S) share HKD hedged	HKD	65.80	64.16	72.95	74.17
A Class non-distributing share	USD	18.15	17.15	18.14	17.31
A Class non-distributing share EUR hedged	EUR	16.42	15.75	17.13	16.66
A Class non-distributing share GBP hedged	GBP	11.56	11.04	11.89	11.46
C Class distributing (D) share	USD	9.67	9.32	10.19	10.14
C Class non-distributing share	USD	15.16	14.41	15.43	14.91
D Class distributing (M) share	USD	10.01	9.65	10.56	10.50
D Class non-distributing share	USD	19.45	18.32	19.26	18.28
D Class non-distributing share EUR hedged	EUR	17.05	16.31	17.63	17.05
D Class non-distributing UK reporting fund share	GBP	14.63	14.13	14.97	13.95
E Class distributing (Q) share EUR hedged	EUR	9.38	9.18	10.34	10.48
E Class non-distributing share	USD	16.93	16.04	17.05	16.35
E Class non-distributing share EUR hedged	EUR	10.76	10.35	11.31	11.06
I Class distributing (A) share	USD	10.04	9.45	-	-
I Class distributing (Q) share EUR hedged	EUR	9.65	9.45	10.64	10.82
I Class non-distributing share	USD	17.52	16.48	17.30	16.39
I Class non-distributing share EUR hedged	EUR	11.56	11.05	11.92	11.51
I Class non-distributing UK reporting fund share CHF hedged	CHF	9.69	9.28	10.05	-
I Class non-distributing UK reporting fund share GBP hedged	GBP	9.98	9.50	-	-
X Class distributing (Q) share CHF hedged	CHF	10.56	-	-	-
X Class distributing (Q) share EUR hedged	EUR	9.31	9.11	-	-
X Class non-distributing share	USD	21.08	19.77	20.63	19.41
X Class non-distributing share CHF Hedged	CHF	10.75	10.26	11.05	10.64
X Class non-distributing share EUR hedged	EUR	18.90	18.01	19.31	18.52
X Class non-distributing share GBP hedged	GBP	11.75	11.13	11.82	11.24

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Emerging Markets Corporate Bond Fund					
Total net assets	USD	234,864,020	216,169,992	165,550,078	129,528,796
Net asset value per:					
A Class non-distributing share	USD	12.04	11.62	11.80	11.27
A Class non-distributing share EUR hedged	EUR	11.16	10.93	11.40	11.09
D Class distributing (M) UK reporting fund share GBP hedged	GBP	10.05	9.97	10.61	10.58
D Class non-distributing share	USD	12.63	12.14	12.23	11.60
D Class non-distributing share EUR hedged	EUR	9.79	9.56	–	–
E Class distributing (Q) share EUR hedged	EUR	9.52	9.50	10.21	10.28
E Class non-distributing share	USD	15.59	15.08	15.39	14.77
E Class non-distributing share EUR hedged	EUR	10.79	10.60	11.11	10.86
I Class distributing (M) UK reporting fund share GBP hedged	GBP	10.05	9.97	10.61	10.58
I Class non-distributing share	USD	12.71	12.21	12.29	11.63
I Class non-distributing share EUR hedged	EUR	11.98	11.68	12.08	11.65
X Class non-distributing share	USD	13.31	12.73	12.72	11.95
Emerging Markets Equity Income Fund					
Total net assets	USD	509,370,736	509,626,290	412,964,866	399,622,883
Net asset value per:					
A Class distributing (Q) (G) share	USD	11.64	11.42	12.00	9.97
A Class distributing (R) share AUD hedged	AUD	12.23	12.03	12.72	–
A Class distributing (R) share CNH hedged	CNH	123.56	121.23	127.73	–
A Class distributing (R) share NZD hedged	NZD	12.33	12.12	12.83	–
A Class distributing (S) share	USD	12.55	12.27	12.91	10.77
A Class distributing (S) share CAD hedged	CAD	12.20	12.01	12.79	–
A Class distributing (S) share EUR hedged	EUR	11.43	11.37	12.34	–
A Class distributing (S) share GBP hedged	GBP	11.96	11.84	12.74	–
A Class distributing (S) share HKD hedged	HKD	95.35	93.69	99.49	83.42
A Class distributing (S) share SGD hedged	SGD	12.11	11.92	12.68	–
A Class non-distributing share	USD	14.90	14.32	14.62	11.80
D Class non-distributing UK reporting fund share	GBP	11.84	11.62	11.87	9.34
E Class distributing (Q) (G) share EUR hedged	EUR	10.16	10.17	11.07	9.45
E Class non-distributing share EUR hedged	EUR	12.95	12.68	13.40	11.11
I Class non-distributing share CHF hedged	CHF	11.01	10.71	11.20	9.17
X Class distributing (S) share	USD	11.43	11.07	11.43	9.34
X Class non-distributing share	USD	14.74	14.04	14.08	11.17
Emerging Markets Fund					
Total net assets	USD	809,529,260	707,928,461	656,607,248	501,894,075
Net asset value per:					
A Class non-distributing share	USD	35.45	33.61	33.78	27.50
C Class non-distributing share	USD	27.82	26.54	27.01	22.27
D Class non-distributing share	USD	39.07	36.91	36.82	29.75
E Class non-distributing share	USD	32.07	30.49	30.79	25.20
I Class distributing (Q) UK reporting fund share	GBP	7.97	7.74	–	–
I Class non-distributing share	USD	13.49	12.73	12.67	–
X Class non-distributing share	USD	13.98	13.14	12.98	10.38

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Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Emerging Markets Local Currency Bond Fund					
Total net assets	USD	4,567,939,619	5,309,278,928	4,625,553,953	1,618,011,494
Net asset value per:					
A Class distributing (A) share	USD	15.85	14.40*	18.30	17.52
A Class distributing (D) share	USD	3.87	3.61*	4.54	4.36
A Class distributing (M) share	USD	3.89	3.63*	4.56	4.38
A Class distributing (M) share AUD hedged	AUD	6.56	6.15*	7.78	7.44
A Class distributing (R) share AUD hedged	AUD	7.14	6.79*	8.71	8.46
A Class distributing (R) share NZD hedged	NZD	8.88	8.43*	10.83	10.53
A Class distributing (R) share ZAR hedged	ZAR	–	–	88.97	85.60
A Class distributing (S) share	USD	8.78	8.31*	10.60	10.28
A Class distributing (S) share CAD hedged	CAD	8.79	8.37*	10.79	10.53
A Class distributing (S) share GBP hedged	GBP	8.38	8.02*	10.45	10.26
A Class distributing (S) share HKD hedged	HKD	87.91	83.67*	107.97	105.23
A Class distributing (S) share SGD hedged	SGD	8.08	7.69*	–	–
A Class non-distributing share	USD	23.52	21.37*	25.42	23.19
A Class non-distributing share CHF hedged	CHF	7.45	6.90*	8.49	7.94
A Class non-distributing share EUR hedged	EUR	7.61	7.03*	8.64	8.05
A Class non-distributing share PLN hedged	PLN	9.76	8.93*	10.81	9.87
A Class non-distributing share SEK hedged	SEK	90.35	83.56*	–	–
A Class non-distributing share SGD hedged	SGD	8.26	7.55*	9.09	8.35
C Class distributing (D) share	USD	3.87	3.61*	4.53	4.35
C Class non-distributing share	USD	20.22	18.49*	22.27	20.57
D Class distributing (A) share	USD	15.91	14.42*	18.33	17.56
D Class distributing (M) share	USD	16.11	15.02*	18.88	18.12
D Class distributing (M) share AUD hedged	AUD	6.56	6.15*	7.78	7.44
D Class distributing (M) UK reporting fund share GBP hedged	GBP	6.96	6.57*	8.44	8.19
D Class distributing (Q) (G) UK reporting fund share	GBP	8.66	8.30*	–	–
D Class non-distributing share	USD	24.89	22.55*	26.70	24.23
D Class non-distributing share CHF hedged	CHF	8.89	8.21*	–	–
D Class non-distributing share EUR hedged	EUR	7.74	7.14*	8.73	8.09
D Class non-distributing share PLN hedged	PLN	10.08	9.20*	11.08	10.07
D Class non-distributing share SGD hedged	SGD	8.54	7.78*	9.32	8.52
D Class non-distributing UK reporting fund share GBP hedged	GBP	14.37	13.16*	15.93	14.63
E Class distributing (Q) share EUR hedged	EUR	6.70	6.36*	8.26	8.10
E Class non-distributing share	USD	22.14	20.17*	24.11	22.11
E Class non-distributing share EUR hedged	EUR	7.27	6.74*	8.32	7.79
I Class distributing (M) UK reporting fund share GBP hedged	GBP	6.99	6.59*	8.47	8.18
I Class distributing (Q) share	USD	9.71	9.07*	11.40	10.94
I Class non-distributing share	USD	24.89	22.54*	26.64	24.14
I Class non-distributing share EUR hedged	EUR	7.98	7.34*	8.96	8.30
S Class distributing UK reporting fund share GBP hedged	GBP	10.55	–	–	–
X Class non-distributing share	USD	6.99	6.31*	7.42	6.69
X Class non-distributing share GBP hedged	GBP	9.89	9.04*	10.86	–
ESG Emerging Markets Blended Bond Fund					
Total net assets	USD	24,649,793	23,840,695	–	–
Net asset value per:					
A Class non-distributing share	USD	9.74	9.50	–	–
A Class non-distributing share EUR hedged	EUR	9.54	9.45	–	–
D Class non-distributing share CHF hedged	CHF	9.57	9.47	–	–
D Class non-distributing share EUR hedged	EUR	9.59	9.46	–	–
D Class non-distributing UK reporting fund share	GBP	7.36	7.33	–	–
E Class distributing (Q) share EUR hedged	EUR	9.94	9.96	–	–
E Class non-distributing share EUR hedged	EUR	10.02	9.96	–	–
I Class non-distributing share	USD	10.26	9.96	–	–
I Class non-distributing share EUR hedged	EUR	10.09	9.96	–	–
X Class non-distributing share	USD	9.85	9.52	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
ESG Emerging Markets Bond Fund					
Total net assets	USD	265,426,316	24,627,036	-	-
Net asset value per:					
A Class non-distributing share	USD	10.24	9.79	-	-
A Class non-distributing share EUR hedged	EUR	10.08	9.78	-	-
D Class non-distributing share CHF hedged	CHF	10.09	9.79	-	-
D Class non-distributing share EUR hedged	EUR	10.12	9.79	-	-
D Class non-distributing UK reporting fund share	GBP	7.76	7.59	-	-
E Class distributing (Q) share EUR hedged	EUR	10.25	-	-	-
E Class non-distributing share EUR hedged	EUR	10.35	-	-	-
I Class non-distributing share	USD	10.58	-	-	-
I Class non-distributing share EUR hedged	EUR	10.42	-	-	-
X Class non-distributing share	USD	10.38	9.85	-	-
ESG Emerging Markets Corporate Bond Fund					
Total net assets	USD	26,121,546	24,928,313	-	-
Net asset value per:					
A Class non-distributing share	USD	10.25	9.87	-	-
A Class non-distributing share EUR hedged	EUR	10.12	9.89	-	-
D Class non-distributing share CHF hedged	CHF	10.15	9.90	-	-
D Class non-distributing share EUR hedged	EUR	10.17	9.90	-	-
D Class non-distributing UK reporting fund share	GBP	7.80	7.67	-	-
E Class distributing (Q) share EUR hedged	EUR	10.07	9.97	-	-
E Class non-distributing share EUR hedged	EUR	10.17	9.97	-	-
I Class non-distributing share	USD	10.42	9.99	-	-
I Class non-distributing share EUR hedged	EUR	10.26	9.98	-	-
X Class non-distributing share	USD	10.43	9.96	-	-
ESG Emerging Markets Local Currency Bond Fund					
Total net assets	USD	246,105,307	22,842,519	-	-
Net asset value per:					
A Class non-distributing share	USD	9.95	9.14	-	-
A Class non-distributing share EUR hedged	EUR	9.75	9.07	-	-
D Class non-distributing share CHF hedged	CHF	9.74	9.08	-	-
D Class non-distributing share EUR hedged	EUR	9.78	9.07	-	-
D Class non-distributing UK reporting fund share	GBP	7.49	7.04	-	-
E Class distributing (Q) share EUR hedged	EUR	10.84	-	-	-
E Class non-distributing share EUR hedged	EUR	10.94	-	-	-
I Class non-distributing share	USD	11.15	-	-	-
I Class non-distributing share EUR hedged	EUR	10.53	9.76	-	-
X Class non-distributing share	USD	10.01	9.13	-	-

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Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Euro Bond Fund					
Total net assets	EUR	4,990,425,032	4,679,191,991	4,375,184,196	5,420,970,669
Net asset value per:					
A Class distributing (A) share	EUR	26.18	25.89	26.03	26.42
A Class distributing (A) UK reporting fund share	GBP	22.48	23.31	24.07	22.55
A Class distributing (D) share	EUR	19.51	19.32	19.42	19.71
A Class distributing (M) share	EUR	19.51	19.32	19.42	19.71
A Class non-distributing share	EUR	28.86	28.54	28.63	29.02
A Class non-distributing share JPY hedged	JPY	1,009	999	–	–
A Class non-distributing share PLN hedged	PLN	104.32	102.34	101.03	–
A Class non-distributing share USD hedged	USD	12.90	12.58	12.32	12.27
C Class distributing (D) share	EUR	–	–	–	19.00
C Class non-distributing share	EUR	22.31	22.20	22.55	23.14
D Class distributing (A) share	EUR	11.60	11.45	11.51	11.69
D Class distributing (A) UK reporting fund share	GBP	22.56	23.36	24.11	22.59
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.52	10.32	10.29	10.37
D Class distributing (M) share	EUR	19.53	19.34	19.44	19.74
D Class non-distributing share	EUR	30.10	29.72	29.71	30.00
D Class non-distributing share CHF hedged	CHF	11.68	11.56	11.61	11.79
D Class non-distributing share USD hedged	USD	13.19	12.83	12.52	12.44
E Class distributing (Q) share	EUR	24.37	24.16	24.36	24.81
E Class non-distributing share	EUR	26.11	25.89	26.10	26.59
I Class distributing (A) UK reporting fund share	GBP	8.55	8.84	–	–
I Class distributing (A) UK reporting fund share GBP hedged	GBP	10.54	10.34	10.30	10.38
I Class distributing (A) UK reporting fund share USD hedged	USD	10.23	9.95	–	–
I Class non-distributing share	EUR	14.42	14.23	14.20	14.32
I Class non-distributing share CHF hedged	CHF	10.36	10.25	10.27	10.42
I Class non-distributing share JPY hedged	JPY	1,017	1,004	–	–
I Class non-distributing share USD hedged	USD	11.18	10.87	10.59	10.50
S Class distributing (A) share	EUR	10.01	9.88	–	–
X Class non-distributing share	EUR	32.14	31.64	31.46	31.59
Euro Corporate Bond Fund					
Total net assets	EUR	2,822,544,912	1,920,960,138	1,553,497,424	1,719,998,401
Net asset value per:					
A Class distributing (D) share	EUR	13.54	13.51*	13.53	13.44*
A Class distributing (M) share	EUR	13.29	13.26*	13.29	13.20*
A Class non-distributing share	EUR	16.66	16.57*	16.49	16.32*
A Class non-distributing share CHF hedged	CHF	10.12	10.09*	10.09	10.04*
A Class non-distributing share GBP hedged	GBP	10.50	10.39*	10.25	10.05*
A Class non-distributing share SEK hedged	SEK	101.48	100.99*	100.70	–
A Class non-distributing share USD hedged	USD	10.86	10.65*	10.34	10.06*
C Class non-distributing share	EUR	13.70	13.71*	13.82	13.85*
D Class distributing (M) share	EUR	13.30	13.27*	13.29	13.21*
D Class non-distributing share	EUR	17.37	17.25*	17.10	16.85*
D Class non-distributing share CHF hedged	CHF	10.23	10.18*	10.14	10.04*
D Class non-distributing share GBP hedged	GBP	10.59	10.46*	10.27	10.06*
D Class non-distributing share USD hedged	USD	10.97	10.73*	10.38	10.06*
E Class distributing (Q) share	EUR	14.21	14.18*	14.18	14.11*
E Class non-distributing share	EUR	15.41	15.36*	15.37	15.29*
I Class distributing (Q) share	EUR	10.15	10.13*	10.14	–
I Class non-distributing share	EUR	10.94	10.85*	10.74	10.57*
I Class non-distributing share CHF hedged	CHF	10.28	10.22*	10.16	10.05*
I Class non-distributing share GBP hedged	GBP	10.64	10.50*	10.30	10.06*
X Class distributing (Q) share	EUR	10.01	9.99*	–	–
X Class non-distributing share	EUR	18.41	18.23*	17.97	17.62*

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* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Euro Reserve Fund					
Total net assets	EUR	97,862,385	84,105,770	128,753,188	203,546,654
Net asset value per:					
A Class non-distributing share	EUR	72.90	73.06	73.44	73.76
C Class non-distributing share	EUR	69.75	69.90	70.26	70.58
D Class non-distributing share	EUR	73.39	73.55	73.93	74.27
E Class non-distributing share	EUR	69.60	69.85	70.38	70.87
X Class non-distributing share	EUR	9.89	9.91	9.96	10.00
Euro Short Duration Bond Fund					
Total net assets	EUR	11,283,180,179	11,766,812,938	10,575,463,334	8,930,939,088
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	12.69	13.34	13.82	12.71
A Class distributing (A) UK reporting fund share GBP hedged	GBP	11.01	10.98	10.99	10.87
A Class distributing (A) UK reporting fund share USD hedged	USD	11.37	11.23	11.06	10.84
A Class distributing (D) share	EUR	12.14	12.18	12.29	12.24
A Class distributing (M) share	EUR	12.16	12.19	12.30	12.26
A Class non-distributing share	EUR	15.79	15.83	15.98	15.91
A Class non-distributing share CHF hedged	CHF	10.70	10.75	10.90	10.91
A Class non-distributing share USD hedged	USD	12.11	11.97	11.79	11.54
C Class non-distributing share	EUR	12.29	12.40	12.67	12.77
D Class distributing (A) UK reporting fund share	GBP	12.74	13.37	13.84	12.73
D Class distributing (A) UK reporting fund share GBP hedged	GBP	11.11	11.06	11.05	10.93
D Class distributing (A) UK reporting fund share USD hedged	USD	10.96	10.81	10.64	10.42
D Class distributing (M) UK reporting fund share	GBP	10.44	10.97	11.35	10.44
D Class distributing (M) UK reporting fund share GBP hedged	GBP	10.12	10.08	10.08	9.97
D Class non-distributing share	EUR	16.42	16.44	16.53	16.40
D Class non-distributing share CHF hedged	CHF	10.94	10.98	11.09	11.06
D Class non-distributing share USD hedged	USD	10.77	10.62	10.42	10.17
E Class non-distributing share	EUR	14.39	14.46	14.67	14.67
I Class distributing (Q) share	EUR	16.25	16.29	16.42	-
I Class non-distributing share	EUR	16.38	16.39	16.47	16.33
I Class non-distributing share USD hedged	USD	10.58	10.43	10.23	-
X Class non-distributing share	EUR	17.05	17.02	17.04	16.82
Euro-Markets Fund					
Total net assets	EUR	2,115,512,484	3,347,603,395	3,020,386,936	3,290,925,290
Net asset value per:					
A Class distributing (A) share	EUR	23.49	25.59	25.48	22.49
A Class distributing (A) UK reporting fund share	GBP	21.65	24.73	25.28	20.61
A Class non-distributing share	EUR	27.01	29.42	29.17	25.47
A Class non-distributing share CHF hedged	CHF	16.25	17.74	17.61	15.43
A Class non-distributing share GBP hedged	GBP	12.51	13.58	13.35	11.59
A Class non-distributing share HKD hedged	HKD	95.49	103.02	-	-
A Class non-distributing share SGD hedged	SGD	18.54	20.01	19.54	16.86
A Class non-distributing share USD hedged	USD	13.35	14.32	13.87	11.91
C Class non-distributing share	EUR	21.15	23.18	23.27	20.57
D Class distributing (A) share	EUR	23.58	25.59	25.49	22.49
D Class distributing (A) UK reporting fund share	GBP	20.19	22.97	23.49	19.14
D Class non-distributing share	EUR	29.80	32.34	31.83	27.58
D Class non-distributing share USD hedged	USD	12.11	12.95	12.46	10.61
D Class non-distributing UK reporting fund share	GBP	25.51	29.02	29.33	23.47
D Class non-distributing UK reporting fund share CHF hedged	CHF	14.12	15.35	15.13	13.15
E Class non-distributing share	EUR	24.53	26.78	26.69	23.42
I Class distributing (A) share	EUR	10.84	11.75	11.70	10.33
I Class non-distributing share	EUR	29.69	32.18	31.58	27.30
S Class distributing (A) share	EUR	8.83	9.58	-	-
S Class non-distributing share	EUR	8.96	9.72	-	-
X Class non-distributing share	EUR	31.57	34.10	33.22	28.50

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
European Equity Income Fund					
Total net assets	EUR	1,955,874,398	2,249,872,721	2,556,865,404	3,366,713,523
Net asset value per:					
A Class distributing (A) (G) share	EUR	13.83	14.28	14.83	14.38
A Class distributing (Q) (G) share	EUR	13.04	13.62	14.18	13.73
A Class distributing (Q) (G) share USD hedged	USD	18.85	19.40	19.75	18.82
A Class distributing (R) share AUD hedged	AUD	10.24	10.85	11.23	10.80
A Class distributing (R) share CAD hedged	CAD	8.27	8.73	9.06	8.67
A Class distributing (R) share CNH hedged	CNH	86.47	91.36	94.92	90.61
A Class distributing (R) share NZD hedged	NZD	8.26	8.75	9.06	8.74
A Class distributing (S) share	EUR	9.72	10.28	10.67	10.36
A Class distributing (S) share GBP hedged	GBP	12.36	13.00	13.39	12.95
A Class distributing (S) share HKD hedged	HKD	163.88	171.64	176.07	168.70
A Class distributing (S) share SGD hedged	SGD	10.41	10.92	11.17	10.72
A Class distributing (S) share USD hedged	USD	10.53	10.98	11.14	10.64
A Class non-distributing share	EUR	18.36	18.96	18.87	17.57
A Class non-distributing share USD hedged	USD	12.19	12.41	12.08	11.07
D Class distributing (A) (G) share	EUR	12.75	13.12	13.52	13.02
D Class distributing (Q) (G) UK reporting fund share	GBP	10.83	11.81	12.53	11.12
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	11.67	12.08	12.38	11.86
D Class distributing (S) share USD hedged	USD	8.72	9.05	9.12	8.66
D Class non-distributing share	EUR	19.37	19.93	19.69	18.20
D Class non-distributing UK reporting fund share USD hedged	USD	10.69	10.84	10.47	9.52
E Class distributing (Q) (G) share	EUR	12.59	13.18	13.79	13.42
E Class non-distributing share	EUR	17.67	18.30	18.30	17.13
I Class distributing (A) (G) share	EUR	12.78	13.13	13.50	12.96
I Class non-distributing share	EUR	9.97	10.25	10.10	9.30
X Class distributing (Q) (G) UK reporting fund share	GBP	11.43	12.40	13.02	11.44
X Class non-distributing share	EUR	12.52	12.82	12.54	11.47
European Focus Fund					
Total net assets	EUR	482,311,018	667,704,333	1,093,787,468	2,123,715,066
Net asset value per:					
A Class non-distributing share	EUR	22.12	23.23	22.96	21.60
A Class non-distributing share SGD hedged	SGD	16.76	17.44	16.99	15.81
A Class non-distributing share USD hedged	USD	12.07	12.48	12.06	11.18
C Class non-distributing share	EUR	19.01	20.08	20.10	19.15
D Class non-distributing share	EUR	23.97	25.07	24.59	22.96
D Class non-distributing UK reporting fund share	GBP	20.51	22.50	22.66	19.54
E Class non-distributing share	EUR	20.83	21.93	21.78	20.60
I Class non-distributing share	EUR	24.08	25.15	24.61	22.93
X Class non-distributing share	EUR	-	-	26.54	24.46

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
European Fund					
Total net assets	EUR	1,375,811,712	1,721,511,997	2,688,730,602	3,637,373,585
Net asset value per:					
A Class distributing (A) share	EUR	100.62	105.98	104.53	97.79
A Class distributing (A) UK reporting fund share	GBP	86.53	95.54	96.75	83.59
A Class non-distributing share	EUR	107.35	113.06	110.86	102.58
A Class non-distributing share AUD hedged	AUD	11.55	12.04	11.55	10.44
A Class non-distributing share CAD hedged	CAD	10.93	11.41	11.03	10.09
A Class non-distributing share CNH hedged	CNH	98.86	102.25	96.87	85.31
A Class non-distributing share GBP hedged	GBP	10.63	11.15	10.85	10.01
A Class non-distributing share HKD hedged	HKD	15.59	16.26	15.76	14.46
A Class non-distributing share NZD hedged	NZD	11.95	12.45	11.89	10.74
A Class non-distributing share SGD hedged	SGD	12.27	12.80	12.38	11.33
A Class non-distributing share USD hedged	USD	16.03	16.64	15.95	14.54
C Class non-distributing share	EUR	83.29	88.27	87.64	82.11
D Class distributing (A) UK reporting fund share	GBP	86.82	95.52	96.73	83.56
D Class non-distributing share	EUR	118.47	124.31	120.98	111.10
D Class non-distributing share USD hedged	USD	14.82	15.32	14.58	13.19
D Class non-distributing UK reporting fund share	GBP	101.40	111.55	111.46	94.52
E Class non-distributing share	EUR	97.23	102.66	101.17	94.08
I Class distributing (A) UK reporting fund share	GBP	–	–	12.38	10.69
I Class non-distributing share	EUR	118.58	124.26	120.62	110.49
I Class non-distributing share USD hedged	USD	11.78	12.16	11.54	10.41
S Class non-distributing share	EUR	9.53	9.99	–	–
X Class non-distributing share	EUR	126.36	131.93	127.11	115.57
European High Yield Bond Fund					
Total net assets	EUR	61,826,037	67,874,885	54,413,187	44,281,905
Net asset value per:					
A Class non-distributing share	EUR	11.10	11.03	10.95	10.27
A Class non-distributing share CHF hedged	CHF	10.89	10.84	10.81	10.18
A Class non-distributing share SEK hedged	SEK	110.04	109.34	108.69	102.20
D Class distributing (A) share	EUR	10.07	9.97	10.19	9.87
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.32	10.17	10.31	9.91
D Class non-distributing share	EUR	11.36	11.25	11.09	10.34
E Class distributing (Q) share	EUR	9.93	10.02	10.25	9.93
E Class non-distributing share	EUR	10.92	10.87	10.85	10.23
X Class non-distributing share	EUR	11.66	11.51	11.27	10.43
European Special Situations Fund					
Total net assets	EUR	1,131,707,488	1,328,666,915	1,275,147,791	1,580,638,584
Net asset value per:					
A Class non-distributing share	EUR	41.01	43.42	40.57	36.37
A Class non-distributing share AUD hedged	AUD	14.93	15.65	14.31	12.53
A Class non-distributing share CAD hedged	CAD	14.14	14.82	13.66	12.10
A Class non-distributing share CNH hedged	CNH	323.34	336.28	303.75	258.98
A Class non-distributing share GBP hedged	GBP	13.63	14.38	13.32	11.91
A Class non-distributing share HKD hedged	HKD	103.41	108.40	–	–
A Class non-distributing share USD hedged	USD	15.72	16.39	14.98	13.21
C Class non-distributing share	EUR	33.87	36.08	34.14	30.99
D Class non-distributing share	EUR	45.24	47.72	44.25	39.37
D Class non-distributing share USD hedged	USD	14.71	15.28	13.86	12.13
E Class non-distributing share	EUR	38.20	40.54	38.07	34.30
I Class non-distributing share	EUR	12.13	12.78	11.82	–
X Class non-distributing share	EUR	11.82	12.40	11.39	10.03

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
European Value Fund					
Total net assets	EUR	1,511,617,838	2,009,781,504	2,778,451,915	2,458,714,746
Net asset value per:					
A Class distributing (A) share	EUR	47.73	50.41	52.32	48.28
A Class distributing (A) UK reporting fund share	GBP	43.64	48.33	51.50	43.88
A Class non-distributing share	EUR	61.55	65.01	66.76	60.80
A Class non-distributing share AUD hedged	AUD	11.77	12.31	12.37	11.00
A Class non-distributing share CNH hedged	CNH	110.91	115.04	114.19	98.99
A Class non-distributing share HKD hedged	HKD	109.67	114.72	116.34	105.23
A Class non-distributing share USD hedged	USD	11.28	11.74	11.78	10.57
C Class non-distributing share	EUR	45.86	48.74	50.68	46.73
D Class distributing (A) UK reporting fund share	GBP	43.79	48.31	51.50	43.88
D Class non-distributing share	EUR	66.99	70.49	71.84	64.94
D Class non-distributing share USD hedged	USD	11.89	12.33	12.28	10.93
E Class non-distributing share	EUR	56.89	60.24	62.17	56.90
I Class non-distributing share	EUR	14.14	14.87	15.11	13.62
I Class non-distributing share USD hedged	USD	–	–	12.05	10.70
S Class distributing (A) share	EUR	8.73	9.18	–	–
X Class non-distributing share	EUR	9.40	9.84	9.93	8.89
FinTech Fund⁽¹⁾					
Total net assets	USD	24,863,230	–	–	–
Net asset value per:					
A Class non-distributing share	USD	9.50	–	–	–
A Class non-distributing share EUR hedged	EUR	9.35	–	–	–
A Class non-distributing share SGD hedged	SGD	9.45	–	–	–
D Class non-distributing share	USD	9.54	–	–	–
D Class non-distributing share EUR hedged	EUR	9.39	–	–	–
D Class non-distributing UK reporting fund share	GBP	7.18	–	–	–
D Class non-distributing UK reporting fund share GBP hedged	GBP	9.42	–	–	–
E Class non-distributing share	USD	12.18	–	–	–
E Class non-distributing share EUR hedged	EUR	9.33	–	–	–
I Class non-distributing share	USD	9.55	–	–	–
I Class non-distributing share EUR hedged	EUR	10.71	–	–	–
X Class non-distributing share	USD	9.59	–	–	–
Z class non-distributing UK reporting fund share	GBP	7.19	–	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Fixed Income Global Opportunities Fund					
Total net assets	USD	9,800,613,325	11,829,873,767	9,265,244,959	7,839,045,320
Net asset value per:					
A Class distributing (A) share	USD	9.87*	9.78	9.94	9.80
A Class distributing (A) share EUR hedged	EUR	9.43*	9.50	9.91	9.95
A Class distributing (D) share	USD	9.91*	9.95	10.11	9.97
A Class distributing (M) share	USD	9.90*	9.94	10.10	9.96
A Class distributing (Q) share	USD	9.95*	9.98	10.15	10.01
A Class distributing (Q) share EUR hedged	EUR	6.87*	7.00	7.31	7.34
A Class distributing (Q) share SGD hedged	SGD	14.31*	14.43	14.80	14.66
A Class distributing (R) share AUD hedged	AUD	9.17*	9.29	9.61	9.59
A Class distributing (R) share CNH hedged	CNH	94.51*	95.75	99.07	97.07
A Class distributing (S) share	USD	11.96*	12.06	12.40	12.32
A Class distributing (S) share HKD hedged	HKD	90.53*	91.83	95.54	95.50
A Class non-distributing share	USD	14.07*	13.95	13.86	13.34
A Class non-distributing share CHF hedged	CHF	9.80*	9.88	10.12	9.96
A Class non-distributing share EUR hedged	EUR	9.77*	9.83	10.03	9.83
A Class non-distributing share JPY hedged	JPY	1,024*	1,030	1,047	1,024
A Class non-distributing share PLN hedged	PLN	15.35*	15.29	15.32	14.69
A Class non-distributing share SEK hedged	SEK	99.24*	99.93	102.02	100.12
A Class non-distributing share SGD hedged	SGD	20.29*	20.21	20.25	19.58
A Class non-distributing UK reporting fund share GBP hedged	GBP	10.18*	10.19	10.29	10.00
C Class distributing (D) share	USD	9.91*	9.95	10.11	9.97
C Class distributing (Q) share	USD	9.89*	9.92	10.09	9.95
C Class non-distributing share	USD	12.12*	12.09	12.16	11.85
D Class distributing (A) share	USD	13.39*	13.24	13.46	13.27
D Class distributing (A) share CAD hedged	CAD	9.77*	9.71	9.94	9.85
D Class distributing (A) share EUR hedged	EUR	9.45*	9.50	9.91	9.95
D Class distributing (A) UK reporting fund share GBP hedged	GBP	4.73*	4.72	4.88	4.86
D Class distributing (Q) share	USD	10.46*	10.49	10.67	10.52
D Class distributing (Q) share CHF hedged	CHF	9.40*	9.59	–	–
D Class distributing (Q) share EUR hedged	EUR	6.89*	7.02	7.33	7.36
D Class non-distributing share	USD	14.51*	14.35	14.18	13.59
D Class non-distributing share CHF hedged	CHF	10.49*	10.55	10.75	10.53
D Class non-distributing share EUR hedged	EUR	10.33*	10.37	10.53	10.26
D Class non-distributing share GBP hedged	GBP	10.98*	10.96	11.02	10.66
D Class non-distributing share PLN hedged	PLN	15.84*	15.75	15.70	14.98
D Class non-distributing share SGD hedged	SGD	20.94*	20.81	20.74	19.95
E Class non-distributing share	USD	13.21*	13.13	13.11	12.68
E Class non-distributing share EUR hedged	EUR	9.20*	9.29	9.52	9.38
I Class distributing (M) share CAD hedged	CAD	9.53*	9.61	9.83	9.75
I Class distributing (Q) share	USD	9.74*	9.77	9.94	9.80
I Class distributing (Q) share EUR hedged	EUR	9.14*	9.31	9.72	9.76
I Class distributing (Q) share GBP hedged	GBP	9.97*	–	–	–
I Class distributing (Q) share JPY hedged	JPY	963*	981	–	–
I Class non-distributing share	USD	11.53*	11.39	11.25	10.75
I Class non-distributing share AUD hedged	AUD	10.01*	9.93	–	–
I Class non-distributing share CAD hedged	CAD	10.81*	10.73	10.66	10.25
I Class non-distributing share CHF hedged	CHF	11.16*	11.23	11.42	11.16
I Class non-distributing share EUR hedged	EUR	10.63*	10.67	10.81	10.52
I Class non-distributing share GBP hedged	GBP	11.06*	11.03	11.08	10.70
I Class non-distributing share JPY hedged	JPY	1,060*	1,063	1,073	1,043
J Class distributing (M) share	USD	9.91*	9.95	10.11	9.97
X Class distributing (M) share	USD	9.91*	9.95	10.11	9.97
X Class distributing (M) share AUD hedged	AUD	10.42*	10.49	10.67	10.45
X Class distributing (M) share EUR hedged	EUR	9.20*	9.38	9.78	9.82
X Class distributing (Q) share EUR hedged	EUR	9.45*	9.63	–	–
X Class distributing (Q) share GBP hedged	GBP	9.43*	9.55	9.88	9.84
X Class non-distributing share	USD	11.17*	11.02	10.82	10.29
X Class non-distributing share AUD hedged	AUD	11.75*	11.61	11.41	10.78
X Class non-distributing share CAD hedged	CAD	10.82*	10.72	10.60	10.14
X Class non-distributing share CHF hedged	CHF	11.49*	11.52	11.66	11.35
X Class non-distributing share EUR hedged	EUR	11.16*	11.17	11.26	10.91
X Class non-distributing share GBP hedged	GBP	10.84*	10.79	10.78	10.36
X Class non-distributing share SEK hedged	SEK	10.37*	10.38	10.48	10.16

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Flexible Multi-Asset Fund					
Total net assets	EUR	438,688,081	341,514,970	274,547,368	331,797,894
Net asset value per:					
A Class non-distributing share	EUR	15.11*	15.20	14.23	13.65
A Class non-distributing share USD hedged	USD	37.93*	37.60	34.42	32.55
C Class non-distributing share	EUR	12.87*	13.03	12.35	11.99
C Class non-distributing share USD hedged	USD	29.55*	29.48	27.32	26.16
D Class non-distributing share	EUR	16.18*	16.21	15.06	14.34
D Class non-distributing share USD hedged	USD	39.76*	39.27	35.67	33.48
E Class non-distributing share	EUR	13.68*	13.79	12.98	12.51
E Class non-distributing share USD hedged	USD	34.33*	34.12	31.38	29.83
I Class non-distributing share	EUR	10.22*	10.23	-	-
X Class non-distributing share	EUR	-	-	-	15.09
Future Of Transport Fund⁽¹⁾					
Total net assets	USD	27,163,674	-	-	-
Net asset value per:					
A Class non-distributing share	USD	8.99*	-	-	-
A Class non-distributing share EUR hedged	EUR	8.85*	-	-	-
A Class non-distributing share SGD hedged	SGD	8.93*	-	-	-
D Class non-distributing share EUR hedged	EUR	8.88*	-	-	-
D Class non-distributing UK reporting fund share	GBP	6.79*	-	-	-
D Class non-distributing UK reporting fund share GBP hedged	GBP	8.93*	-	-	-
E Class non-distributing share	USD	11.81*	-	-	-
E Class non-distributing share EUR hedged	EUR	8.83*	-	-	-
I Class non-distributing share	USD	9.04*	-	-	-
I Class non-distributing share EUR hedged	EUR	10.39*	-	-	-
X Class non-distributing share	USD	9.07*	-	-	-
Z class non-distributing UK reporting fund share	GBP	6.80*	-	-	-
Global Allocation Fund					
Total net assets	USD	15,533,491,548	17,353,298,738	18,540,865,354	19,846,661,621
Net asset value per:					
A Class distributing (A) share	USD	54.16	55.51	54.16	49.65
A Class distributing (A) share EUR hedged	EUR	33.12	34.50	34.57	32.26
A Class non-distributing share	USD	55.48	56.86	55.36	50.64
A Class non-distributing share AUD hedged	AUD	16.65	17.14	16.73	15.20
A Class non-distributing share CHF hedged	CHF	11.63	12.13	12.18	11.39
A Class non-distributing share CNH hedged	CNH	125.64	128.37	123.26	109.03
A Class non-distributing share EUR hedged	EUR	35.50	36.98	36.96	34.43
A Class non-distributing share GBP hedged	GBP	28.86	29.90	29.67	27.44
A Class non-distributing share HKD hedged	HKD	13.29	13.70	13.49	12.42
A Class non-distributing share PLN hedged	PLN	16.05	16.55	16.26	14.84
A Class non-distributing share SGD hedged	SGD	13.12	13.52	13.29	12.22
C Class non-distributing share	USD	42.91	44.25	43.63	40.40
C Class non-distributing share EUR hedged	EUR	27.47	28.79	29.14	27.48
D Class distributing (A) share	USD	54.40	55.55	54.19	49.66
D Class distributing (A) share EUR hedged	EUR	33.26	34.52	34.59	32.27
D Class non-distributing share	USD	60.38	61.65	59.59	54.09
D Class non-distributing share AUD hedged	AUD	17.47	17.92	17.36	15.66
D Class non-distributing share CHF hedged	CHF	12.21	12.69	12.65	11.74
D Class non-distributing share EUR hedged	EUR	38.64	40.10	39.78	36.78
D Class non-distributing share GBP hedged	GBP	30.26	31.24	30.76	28.24
D Class non-distributing share PLN hedged	PLN	16.85	17.31	16.87	15.29
D Class non-distributing share SGD hedged	SGD	13.84	14.22	13.81	12.58
D Class non-distributing UK reporting fund share	GBP	45.40	47.54	46.31	41.30
E Class non-distributing share	USD	50.99	52.39	51.27	47.13
E Class non-distributing share EUR hedged	EUR	34.00	35.50	35.67	33.38
E Class non-distributing share PLN hedged	PLN	15.40	15.92	15.71	14.42
I Class non-distributing share	USD	60.15	61.35	59.16	53.60
I Class non-distributing share EUR hedged	EUR	38.10	39.50	39.11	36.08
I Class non-distributing share SGD hedged	SGD	13.88	14.24	13.86	12.62
J Class non-distributing share	USD	67.69	68.79	65.84	59.20
X Class distributing (A) share	USD	12.06	12.26	11.96	10.95
X Class non-distributing share	USD	67.24	68.33	65.41	58.81
X Class non-distributing share AUD hedged	AUD	19.26	19.67	18.87	16.86
X Class non-distributing share EUR hedged	EUR	11.00	11.36	11.16	10.22
X Class non-distributing share JPY hedged	JPY	1,081	1,116	1,092	998

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Global Bond Income Fund					
Total net assets	USD	80,443,824	74,954,530	-	-
Net asset value per:					
A Class distributing (S) share	USD	9.98	9.98	-	-
A Class non-distributing share	USD	10.17	9.98	-	-
D Class non-distributing share	USD	10.19	9.98	-	-
D Class non-distributing share CHF hedged	CHF	9.98	9.94	-	-
D Class non-distributing share EUR hedged	EUR	10.01	9.95	-	-
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.07	9.96	-	-
E Class distributing (Q) share EUR hedged	EUR	9.90	9.98	-	-
E Class non-distributing share EUR hedged	EUR	9.94	9.93	-	-
I Class non-distributing share	USD	10.21	9.99	-	-
I Class non-distributing share EUR hedged	EUR	10.06	9.99	-	-
X Class non-distributing share	USD	10.24	9.99	-	-
Z Class non-distributing share	USD	10.22	-	-	-
Z Class non-distributing share CHF hedged	CHF	10.09	-	-	-
Z Class non-distributing share EUR hedged	EUR	10.10	-	-	-
Global Conservative Income Fund⁽¹⁾					
Total net assets	EUR	111,980,145	-	-	-
Net asset value per:					
A Class distributing (A) share	EUR	9.93	-	-	-
A Class distributing (Q) share	EUR	9.86	-	-	-
A Class non-distributing share	EUR	9.92	-	-	-
D Class distributing (A) share	EUR	9.95	-	-	-
D Class distributing (Q) share	EUR	9.87	-	-	-
D Class non-distributing share	EUR	9.95	-	-	-
E Class distributing (Q) share	EUR	9.79	-	-	-
E Class distributing (Y) share	EUR	9.84	-	-	-
E Class non-distributing share	EUR	9.91	-	-	-
I Class distributing (Q) share	EUR	9.87	-	-	-
I Class non-distributing share	EUR	9.97	-	-	-
X Class non-distributing share	EUR	9.99	-	-	-

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Global Corporate Bond Fund					
Total net assets	USD	1,923,443,819	2,142,623,411	2,527,429,850	2,628,682,361
Net asset value per:					
A Class distributing (A) share EUR hedged	EUR	8.77	8.78	9.30	9.53
A Class distributing (M) share AUD hedged	AUD	11.41	11.38	11.74	11.74
A Class distributing (M) share CAD hedged	CAD	10.44	10.43	10.84	10.96
A Class distributing (M) share GBP hedged	GBP	10.09	10.13	10.63	10.79
A Class distributing (M) share NZD hedged	NZD	11.54	11.50	11.84	11.80
A Class distributing (Q) share	USD	10.43	10.38	10.71	10.76
A Class distributing (R) share AUD hedged	AUD	10.59	10.63	11.13	11.39
A Class distributing (R) share CNH hedged	CNH	95.73	96.00	100.48	100.93
A Class distributing (R) share NZD hedged	NZD	9.32	9.36	9.78	10.03
A Class distributing (S) share	USD	10.55	10.56	11.04	11.27
A Class distributing (S) share HKD hedged	HKD	78.90	79.52	84.11	86.48
A Class distributing (S) share SGD hedged	SGD	9.42	9.48	9.98	10.24
A Class non-distributing share	USD	13.59	13.39	13.55	13.38
A Class non-distributing share EUR hedged	EUR	12.42	12.43	12.90	12.99
A Class non-distributing share SEK hedged	SEK	98.61	98.65	102.44	103.28
A Class non-distributing share SGD hedged	SGD	–	10.29	10.49	10.43
D Class distributing (Q) share GBP hedged	GBP	9.95	10.00	–	–
D Class non-distributing share	USD	14.23	13.99	14.09	13.85
D Class non-distributing share EUR hedged	EUR	12.99	12.97	13.40	13.43
D Class non-distributing UK reporting fund share GBP hedged	GBP	9.66	9.59	9.81	9.75
E Class non-distributing share	USD	12.83	12.67	12.88	12.79
E Class non-distributing share EUR hedged	EUR	11.77	11.80	12.31	12.45
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.76	9.68	10.16	10.32
I Class non-distributing share	USD	10.90	10.71	10.77	10.56
I Class non-distributing share CAD hedged	CAD	10.82	10.68	10.82	10.68
I Class non-distributing share EUR hedged	EUR	9.81	9.79	10.09	–
X Class distributing (A) UK reporting fund share GBP hedged	GBP	9.15	9.05	9.50	9.65
X Class distributing (R) share AUD hedged	AUD	–	10.06	10.42	10.53
X Class non-distributing share	USD	15.07	14.77	14.78	14.45
X Class non-distributing share EUR hedged	EUR	13.79	13.73	14.10	14.04
X Class non-distributing share NOK hedged	NOK	101.78	100.56	–	–
Global Dynamic Equity Fund					
Total net assets	USD	645,737,883	754,590,181	628,573,716	713,860,858
Net asset value per:					
A Class distributing (A) share	USD	19.80	20.78	19.12	16.41
A Class non-distributing share	USD	19.83	20.81	19.15	16.42
A Class non-distributing share CNH hedged	CNH	123.07	128.77	116.69	96.74
A Class non-distributing share EUR hedged	EUR	13.00	13.86	13.09	11.41
C Class non-distributing share	USD	16.87	17.82	16.60	14.41
C Class non-distributing share EUR hedged	EUR	11.29	12.11	11.58	10.22
D Class distributing (A) share	USD	17.95	18.76	17.23	14.78
D Class non-distributing share	USD	21.50	22.48	20.53	17.47
D Class non-distributing share EUR hedged	EUR	13.64	14.49	13.58	11.75
E Class non-distributing share	USD	18.58	19.55	18.07	15.58
E Class non-distributing share EUR hedged	EUR	12.43	13.29	12.61	11.04
X Class non-distributing share	USD	24.41	25.39	22.95	19.34

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Global Enhanced Equity Yield Fund					
Total net assets	USD	1,454,270,916	1,485,761,780	1,019,668,887	754,715,221
Net asset value per:					
A Class distributing (Q) (G) share	USD	5.16*	5.45	5.46	5.27
A Class distributing (Q) (G) share EUR hedged	EUR	3.82*	4.10	4.20	4.06
A Class distributing (R) share AUD hedged	AUD	8.58*	9.09	9.15	8.86
A Class distributing (R) share CAD hedged	CAD	8.53*	9.03	9.10	8.83
A Class distributing (R) share CNH hedged	CNH	88.11*	93.29	93.76	90.05
A Class distributing (R) share NZD hedged	NZD	8.60*	9.11	9.15	8.86
A Class distributing (S) share	USD	8.73*	9.22	9.24	8.93
A Class distributing (S) share HKD hedged	HKD	84.95*	90.15	91.40	88.91
A Class distributing (S) UK reporting fund share GBP hedged	GBP	8.35*	8.92	9.12	8.92
A Class non-distributing share	USD	13.86*	14.09	13.18	11.86
A Class non-distributing share EUR hedged	EUR	8.75*	9.03	8.67	7.95
A Class non-distributing share SGD hedged	SGD	11.39*	11.65	11.01	9.99
C Class distributing (Q) (G) share	USD	5.16*	5.44	5.45	5.26
C Class non-distributing share	USD	11.87*	12.14	11.50	10.48
D Class distributing (Q) (G) share	USD	5.53*	5.81	5.78	5.53
D Class non-distributing share EUR hedged	EUR	9.17*	9.43	8.99	8.18
D Class non-distributing UK reporting fund share	GBP	11.30*	11.74	10.98	9.64
E Class distributing (Q) (G) share EUR hedged	EUR	8.70*	9.32	9.60	9.43
E Class non-distributing share	USD	12.76*	13.00	12.22	11.06
E Class non-distributing share EUR hedged	EUR	8.24*	8.53	8.23	7.59
I Class distributing (M) share	USD	10.31*	10.74	10.62	–
I Class distributing (Q) share	USD	10.30*	10.80	10.73	10.23
I Class non-distributing share	USD	12.69*	12.84	–	–
X Class non-distributing share	USD	10.24*	10.31	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Global Equity Income Fund					
Total net assets	USD	1,407,613,273	1,779,910,032	2,250,695,519	2,354,518,241
Net asset value per:					
A Class distributing (A) (G) share	USD	13.18	13.30*	13.34	12.64
A Class distributing (A) (G) share EUR hedged	EUR	10.41	10.68*	10.99	–
A Class distributing (Q) (G) share	USD	13.04	13.32*	13.37	12.67
A Class distributing (Q) (G) share EUR hedged	EUR	11.34	11.77*	12.12	11.70
A Class distributing (Q) (G) share SGD hedged	SGD	12.35	12.69*	12.85	12.24
A Class distributing (Q) (G) UK reporting fund share	GBP	9.80	10.27*	10.38	9.67
A Class distributing (R) share AUD hedged	AUD	10.61	10.95*	11.04	10.51
A Class distributing (R) share CNH hedged	CNH	104.50	107.58*	107.76	100.65
A Class distributing (R) share ZAR hedged	ZAR	107.40	110.80*	110.99	104.58
A Class distributing (S) share	USD	13.34	13.70*	13.73	13.03
A Class distributing (S) share CNH hedged	CNH	102.22	104.63*	103.21	94.47
A Class distributing (S) share HKD hedged	HKD	102.06	105.43*	106.89	102.11
A Class distributing (S) share SGD hedged	SGD	10.58	10.92*	11.05	10.55
A Class non-distributing share	USD	16.77	16.93*	16.46	15.15
A Class non-distributing share CHF hedged	CHF	10.77	11.06*	11.10	10.44
A Class non-distributing share EUR hedged	EUR	14.25	14.61*	14.57	13.66
A Class non-distributing share PLN hedged	PLN	17.44	17.70*	17.42	16.00
A Class non-distributing share SGD hedged	SGD	15.30	15.53*	15.24	14.10
C Class distributing (Q) (G) share	USD	11.26	11.58*	11.76	11.29
C Class non-distributing share	USD	14.31	14.53*	14.31	13.34
D Class distributing (A) (G) share	USD	14.92	15.00*	14.93	14.04
D Class distributing (Q) (G) share	USD	13.68	13.93*	13.87	13.05
D Class distributing (Q) (G) share EUR hedged	EUR	11.90	12.31*	12.58	12.05
D Class distributing (Q) (G) UK reporting fund share	GBP	10.30	10.76*	10.79	9.97
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	8.07	8.31*	8.44	8.03
D Class non-distributing share	USD	17.84	17.94*	17.31	15.82
D Class non-distributing share CHF hedged	CHF	13.32	13.62*	13.57	12.68
D Class non-distributing share EUR hedged	EUR	14.95	15.27*	15.12	14.06
D Class non-distributing share PLN hedged	PLN	18.29	18.50*	18.07	16.48
D Class non-distributing share SGD hedged	SGD	16.05	16.23*	15.80	14.51
E Class distributing (Q) (G) share	USD	12.56	12.87*	12.97	12.36
E Class distributing (Q) (G) share EUR hedged	EUR	10.63	11.06*	11.44	11.10
E Class non-distributing share	USD	16.12	16.31*	15.93	14.75
E Class non-distributing share EUR hedged	EUR	9.46	9.72*	–	–
I Class non-distributing share	USD	12.15	12.21*	11.75	10.71
X Class distributing (Q) (G) share	USD	–	12.55*	12.36	11.52
X Class non-distributing share	USD	19.41	19.42*	18.55	16.78

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* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Global Government Bond Fund					
Total net assets	USD	640,929,666	591,019,929	760,875,689	779,185,364
Net asset value per:					
A Class distributing (D) share	USD	20.57	20.19	20.62	20.84
A Class distributing (D) share EUR hedged	EUR	18.30	18.24	19.10	19.69
A Class distributing (M) share	USD	20.60	20.22	20.65	20.88
A Class distributing (M) share EUR hedged	EUR	18.14	18.08	18.94	19.52
A Class distributing (M) share GBP hedged	GBP	9.62	9.52	9.89	–
A Class distributing (M) share HKD hedged	HKD	97.27	95.99	99.10	–
A Class non-distributing share	USD	29.00	28.36	28.71	28.83
A Class non-distributing share EUR hedged	EUR	25.37	25.20	26.17	26.79
C Class distributing (D) share	USD	19.19	18.89	19.36	19.69
C Class distributing (D) share EUR hedged	EUR	17.26	17.25	18.14	18.81
C Class distributing (M) share	USD	20.14	19.82	20.31	20.66
C Class non-distributing share	USD	22.43	22.07	22.63	23.01
C Class non-distributing share EUR hedged	EUR	19.66	19.65	20.66	21.42
D Class distributing (M) share	USD	20.63	20.24	20.67	20.90
D Class distributing (M) share EUR hedged	EUR	18.16	18.10	18.96	19.54
D Class non-distributing share	USD	29.89	29.19	29.45	29.47
D Class non-distributing share EUR hedged	EUR	26.48	26.26	27.17	27.72
E Class non-distributing share	USD	26.34	25.83	26.27	26.52
E Class non-distributing share EUR hedged	EUR	22.96	22.86	23.86	24.55
I Class distributing (A) share EUR hedged	EUR	9.94	9.85	–	–
I Class non-distributing share	USD	10.52	10.27	10.34	–
X Class non-distributing share EUR hedged	EUR	10.71	10.59	10.90	11.06
X Class non-distributing share NOK hedged	NOK	101.42	99.53	–	–
X Class non-distributing share SEK hedged	SEK	97.81	96.74	99.65	–
X Class non-distributing UK reporting fund share	GBP	7.88	7.87	7.95	–

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Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Global High Yield Bond Fund					
Total net assets	USD	1,272,842,634	1,470,612,742	2,318,596,390	2,043,954,338
Net asset value per:					
A Class distributing (D) UK reporting fund share	GBP	5.86	6.07	6.24	5.94
A Class distributing (D) UK reporting fund share EUR hedged	EUR	5.19	5.32	5.57	5.50
A Class distributing (M) share	USD	7.83	7.90	8.07	7.82
A Class distributing (M) share EUR hedged	EUR	5.13	5.26	5.51	5.44
A Class distributing (Q) share	USD	12.16	12.29	12.54	12.16
A Class distributing (R) share AUD hedged	AUD	6.69	6.84	7.14	7.06
A Class distributing (R) share ZAR hedged	ZAR	88.49	90.12	93.59	91.54
A Class distributing (R) UK reporting fund share CNH hedged	CNH	103.02	–	–	–
A Class distributing (S) share	USD	6.84	6.97	7.25	7.15
A Class distributing (S) share HKD hedged	HKD	51.71	52.94	55.71	55.36
A Class distributing (S) share SGD hedged	SGD	9.73	9.95	–	–
A Class non-distributing share	USD	24.84	24.53	24.01	22.25
A Class non-distributing share EUR hedged	EUR	16.48	16.53	16.60	15.67
A Class non-distributing share GBP hedged	GBP	17.88	17.84	17.77	16.64
A Class non-distributing share PLN hedged	PLN	13.77	13.67	13.50	12.48
A Class non-distributing share SEK hedged	SEK	13.02	13.06	13.13	12.42
C Class distributing (D) share	USD	7.98	8.06	8.23	7.98
C Class distributing (D) share EUR hedged	EUR	5.31	5.45	5.71	5.63
C Class non-distributing share	USD	21.56	21.42	21.23	19.93
C Class non-distributing share EUR hedged	EUR	13.14	13.25	13.49	12.89
D Class distributing (M) share	USD	7.87	7.95	8.11	7.86
D Class distributing (M) share EUR hedged	EUR	5.16	5.29	5.55	5.47
D Class distributing (Q) share GBP hedged	GBP	9.02	9.21	9.56	9.37
D Class non-distributing share	USD	26.37	25.95	25.23	23.24
D Class non-distributing UK reporting fund share EUR hedged	EUR	17.43	17.42	17.38	16.31
D Class non-distributing UK reporting fund share GBP hedged	GBP	18.78	18.67	18.47	17.19
E Class distributing (Q) share EUR hedged	EUR	10.27	10.54	11.04	10.90
E Class non-distributing share	USD	22.51	22.28	21.92	20.42
E Class non-distributing share EUR hedged	EUR	14.93	15.01	15.16	14.38
I Class distributing (A) share EUR hedged	EUR	–	9.06	9.51	9.38
I Class distributing (M) share	USD	10.19	10.29	10.50	10.18
I Class non-distributing share	USD	26.53	26.08	25.32	23.29
I Class non-distributing share CAD hedged	CAD	11.96	11.81	11.55	10.69
I Class non-distributing share EUR hedged	EUR	10.08	10.06	–	–
X Class distributing (A) share EUR hedged	EUR	9.08	9.04	9.49	9.36
X Class distributing (R) share AUD hedged	AUD	9.53	9.67	9.95	9.69
X Class non-distributing share	USD	10.38	10.18	–	–
X Class non-distributing share EUR hedged	EUR	19.74	19.65	19.47	18.12
X Class non-distributing UK reporting fund share GBP hedged	GBP	–	–	19.35	17.87
Global Inflation Linked Bond Fund					
Total net assets	USD	170,320,511	193,338,735	316,581,129	230,644,023
Net asset value per:					
A Class distributing (M) share	USD	14.31	14.31*	13.99	14.10*
A Class non-distributing share	USD	14.74	14.74*	14.41	14.52*
A Class non-distributing share EUR hedged	EUR	13.42	13.63*	13.67	14.03*
C Class distributing (M) share	USD	12.93	13.01*	12.88	13.14*
C Class non-distributing share	USD	12.92	13.00*	12.87	13.13*
D Class distributing (M) share	USD	14.34	14.33*	14.00	14.09*
D Class non-distributing share	USD	15.25	15.22*	14.83	14.89*
D Class non-distributing share EUR hedged	EUR	13.87	14.07*	14.06	14.38*
E Class non-distributing share EUR hedged	EUR	12.80	13.03*	13.13	13.55*
X Class non-distributing share EUR hedged	EUR	14.85	15.01*	14.92	15.18*

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* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Global Long-Horizon Equity Fund⁽²⁾					
Total net assets	USD	–	6,632,840	5,588,991	4,948,392
Net asset value per:					
A Class non-distributing share	USD	–	12.61	10.94	9.88
A Class non-distributing share EUR hedged	EUR	–	12.07	10.73	9.86
D Class non-distributing share	USD	–	12.82	11.03	9.89
D Class non-distributing share EUR hedged	EUR	–	12.48	11.01	–
E Class non-distributing share	USD	–	13.75	11.99	10.88
E Class non-distributing share EUR hedged	EUR	–	11.94	10.67	9.86
X Class non-distributing share	USD	–	13.09	11.16	9.90
Global Multi-Asset Income Fund					
Total net assets	USD	7,785,834,290	8,687,404,595	7,384,211,971	3,920,733,003
Net asset value per:					
A Class distributing (A) (G) share	USD	9.80	9.74	10.11	9.96
A Class distributing (A) (G) share CHF hedged	CHF	9.39	9.49	10.16	10.24
A Class distributing (A) (G) share EUR hedged	EUR	8.45	8.53	9.09	9.12
A Class distributing (M) (G) share	USD	9.83	10.04	10.40	10.26
A Class distributing (Q) (G) share	USD	9.87	10.08	10.44	10.30
A Class distributing (Q) (G) share AUD hedged	AUD	9.66	9.91	10.27	10.07
A Class distributing (Q) (G) share SGD hedged	SGD	8.67	8.91	9.30	9.23
A Class distributing (R) share AUD hedged	AUD	9.21	9.45	9.85	9.78
A Class distributing (R) share CAD hedged	CAD	8.62	8.84	9.20	9.12
A Class distributing (R) share CNH hedged	CNH	94.24	96.63	100.49	97.46
A Class distributing (R) share GBP hedged	GBP	8.60	8.83	9.22	9.19
A Class distributing (R) share NZD hedged	NZD	8.81	9.04	9.42	9.35
A Class distributing (S) share	USD	9.23	9.44	9.80	9.69
A Class distributing (S) share EUR hedged	EUR	8.18	8.51	9.07	9.14
A Class distributing (S) share HKD hedged	HKD	89.38	91.93	96.49	96.17
A Class distributing (S) share SGD hedged	SGD	8.72	8.97	9.39	9.34
A Class non-distributing share	USD	13.33	13.24	13.02	12.20
A Class non-distributing share CHF hedged	CHF	10.72	10.84	10.98	10.51
A Class non-distributing share EUR hedged	EUR	10.48	10.57	10.66	10.17
C Class distributing (S) share	USD	9.25	9.45	9.79	9.70
C Class non-distributing share	USD	11.06	11.06	11.01	10.44
D Class distributing (A) (G) share CHF hedged	CHF	9.61	9.67	10.27	10.28
D Class distributing (A) (G) share EUR hedged	EUR	9.15	9.19	9.70	9.66
D Class distributing (S) share	USD	9.69	9.86	10.13	9.95
D Class distributing (S) share GBP hedged	GBP	9.43	9.70	–	–
D Class non-distributing share	USD	13.59	13.44	13.10	12.18
D Class non-distributing share CHF hedged	CHF	10.97	11.04	11.09	10.55
D Class non-distributing share EUR hedged	EUR	10.89	10.95	10.94	10.36
E Class distributing (Q) (G) share EUR hedged	EUR	8.24	8.58	9.16	9.25
E Class distributing (Y) share EUR hedged	EUR	8.88	9.24	9.87	9.96
E Class non-distributing share	USD	15.42	15.36	15.18	14.29
E Class non-distributing share EUR hedged	EUR	10.23	10.35	10.49	10.05
I Class distributing (Q) (G) share EUR hedged	EUR	8.80	9.08	9.55	9.50
I Class non-distributing share	USD	11.30	11.17	10.87	–
I Class non-distributing share EUR hedged	EUR	9.92	9.96	9.93	–
X Class distributing (Q) (G) share	USD	–	9.86	10.04	9.74
X Class distributing (Q) (G) share GBP hedged	GBP	9.90	–	–	–
X Class distributing (R) share AUD hedged	AUD	9.69	9.85	10.09	9.83
X Class non-distributing share	USD	14.97	14.75	14.25	13.13

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⁽²⁾ Fund termination, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Global Opportunities Fund					
Total net assets	USD	341,303,808	325,693,535	296,643,221	273,118,436
Net asset value per:					
A Class distributing (A) share	USD	13.96	13.84	12.00	10.53
A Class distributing (A) UK reporting fund share	GBP	15.83	16.10	14.06	12.13
A Class non-distributing share	USD	57.03	56.54	49.01	43.03
A Class non-distributing share SGD hedged	SGD	13.75	13.72	11.99	10.58
C Class non-distributing share	USD	44.63	44.52	39.08	34.74
D Class distributing (A) UK reporting fund share	GBP	16.00	16.21	14.12	12.15
D Class non-distributing share	USD	60.13	59.39	51.09	44.53
E Class non-distributing share	USD	51.74	51.43	44.80	39.53
Global SmallCap Fund					
Total net assets	USD	232,475,656	305,239,727	348,182,651	347,747,353
Net asset value per:					
A Class non-distributing share	USD	99.87	108.64	97.31	86.76
A Class non-distributing share AUD hedged	AUD	11.40	12.47	11.21	9.93
C Class non-distributing share	USD	78.43	85.84	77.85	70.28
D Class non-distributing share	USD	108.13	117.18	104.18	92.19
E Class non-distributing share	USD	92.02	100.35	90.33	80.94
India Fund					
Total net assets	USD	579,310,052	639,273,139	610,449,496	505,229,486
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	25.86	29.12	28.61	24.13
A Class non-distributing share	USD	34.20	37.56	36.61	31.43
C Class non-distributing share	USD	28.56	31.56	31.14	27.07
D Class distributing (A) UK reporting fund share	GBP	27.09	30.40	29.64	24.82
D Class non-distributing share	USD	37.44	40.97	39.63	33.77
E Class non-distributing share	USD	32.08	35.32	34.59	29.85
X Class non-distributing share	USD	11.82	12.87	12.33	10.39
Japan Flexible Equity Fund					
Total net assets	JPY	17,820,950,516	19,669,422,838	25,371,823,181	22,425,517,877
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	9.50	10.51	10.00*	8.42
A Class non-distributing share	JPY	1,422	1,529	1,437*	1,152
A Class non-distributing share EUR hedged	EUR	8.74	9.43	8.95*	7.25
A Class non-distributing share USD hedged	USD	14.06	14.93	13.81*	11.00
C Class non-distributing share	JPY	1,195	1,292	1,230*	999
D Class distributing (A) UK reporting fund share	GBP	9.67	10.67	10.13*	8.50
D Class non-distributing share	JPY	1,552	1,661	1,550*	1,234
D Class non-distributing share EUR hedged	EUR	9.18	9.87	9.29*	7.47
E Class non-distributing share	JPY	1,332	1,435	1,356*	1,093
E Class non-distributing share EUR hedged	EUR	8.25	8.92	8.51*	6.92
I Class non-distributing share	JPY	1,253	1,339	1,247*	–
X Class non-distributing share	JPY	1,664	1,773	1,638*	1,290
Japan Small & MidCap Opportunities Fund					
Total net assets	JPY	58,070,928,190	99,321,838,274	82,804,888,497	63,934,743,479
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	46.21	56.43	49.97*	40.04
A Class non-distributing share	JPY	6,847	8,119	7,105*	5,427
A Class non-distributing share EUR hedged	EUR	43.80	52.15	46.06*	35.51
A Class non-distributing share USD hedged	USD	13.30	15.57	13.41*	10.16
C Class non-distributing share	JPY	5,324	6,353	5,629*	4,353
D Class distributing (A) UK reporting fund share	GBP	47.44	57.72	50.92*	40.69
D Class non-distributing share	JPY	7,449	8,800	7,643*	5,794
D Class non-distributing share EUR hedged	EUR	45.94	54.50	47.77*	36.55
E Class non-distributing share	JPY	6,193	7,362	6,475*	4,970
I Class non-distributing share	JPY	1,489	1,757	1,522*	1,151
I Class non-distributing share EUR hedged	EUR	8.12	9.62	–	–
X Class distributing (A) UK reporting fund share	GBP	47.89	57.95	51.13*	40.81
X Class non-distributing share	JPY	7,801	9,169	7,884*	5,917

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* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Latin American Fund					
Total net assets	USD	1,327,886,710	1,218,386,814	1,551,414,242	1,391,207,614
Net asset value per:					
A Class distributing (A) share	USD	70.23	57.19	66.04	55.14
A Class distributing (A) UK reporting fund share	GBP	51.97	43.41	50.52	41.44
A Class non-distributing share	USD	73.89	60.18	69.19	57.64
A Class non-distributing share AUD hedged	AUD	11.32	9.25	10.74	8.95
A Class non-distributing share CHF hedged	CHF	6.87	5.70	6.79	5.78
A Class non-distributing share HKD hedged	HKD	9.92	8.12	9.45	7.92
A Class non-distributing share PLN hedged	PLN	9.53	7.82	9.21	7.71
A Class non-distributing share SGD hedged	SGD	7.08	5.81	6.77	5.68
C Class non-distributing share	USD	56.77	46.52	54.16	45.69
D Class distributing (A) share	USD	70.38	57.10	66.02	55.10
D Class distributing (A) UK reporting fund share	GBP	52.09	43.34	50.51	41.39
D Class non-distributing share	USD	81.03	65.74	75.02	62.04
D Class non-distributing share CHF hedged	CHF	7.20	5.94	7.03	5.94
D Class non-distributing share EUR hedged	EUR	57.47	47.43	56.12	47.17
D Class non-distributing share PLN hedged	PLN	10.01	8.18	9.55	7.94
D Class non-distributing share SGD hedged	SGD	7.43	6.07	7.02	5.84
D Class non-distributing UK reporting fund share GBP hedged	GBP	47.71	39.14	45.73	38.14
E Class non-distributing share	USD	68.01	55.52	64.16	53.72
I Class non-distributing share	USD	12.24	9.91	–	–
J Class non-distributing share	USD	95.37	76.90	86.65	70.76
X Class distributing (A) UK reporting fund share	GBP	51.85	42.87	50.06	40.96
X Class non-distributing share	USD	89.06	71.81	80.92	66.08
Market Navigator Fund⁽¹⁾					
Total net assets	EUR	32,057,969	–	–	–
Net asset value per:					
A Class non-distributing share	EUR	10.30	–	–	–
D Class non-distributing share	EUR	10.32	–	–	–
E Class non-distributing share	EUR	10.29	–	–	–
I Class non-distributing share	EUR	10.32	–	–	–
X Class non-distributing share	EUR	10.34	–	–	–
Natural Resources Growth & Income Fund					
Total net assets	USD	115,886,830	109,022,205	56,602,850	20,775,807
Net asset value per:					
A Class distributing (A) (G) share	USD	6.60	6.97	6.49	6.12
A Class distributing (M) (G) share	USD	10.62	11.37	10.57	9.97
A Class distributing (Q) (G) share	USD	6.38	6.84	6.37	5.99
A Class non-distributing share	USD	8.33	8.80	7.95	7.31
A Class non-distributing share EUR hedged	EUR	9.52	–	–	–
D Class non-distributing share EUR hedged	EUR	9.55	–	–	–
E Class distributing (Q) (G) share EUR hedged	EUR	5.74	6.28	6.02	5.78
E Class non-distributing share	USD	8.03	8.50	7.72	7.13
I Class distributing (A) (G) share	USD	9.24	9.71	–	–
New Energy Fund					
Total net assets	USD	1,088,494,034	1,095,193,436	1,148,429,583	959,488,316
Net asset value per:					
A Class distributing (A) share	USD	9.14	9.25	9.03	8.02
A Class distributing (A) UK reporting fund share	GBP	6.89	7.15	7.04	6.14
A Class non-distributing share	USD	9.23	9.34	9.12	8.04
A Class non-distributing share EUR hedged	EUR	9.32	9.59	–	–
C Class non-distributing share	USD	7.45	7.58	7.50	6.69
D Class distributing (A) share	USD	9.31	9.38	9.15	8.12
D Class distributing (A) UK reporting fund share	GBP	7.11	7.35	7.23	6.30
D Class non-distributing share	USD	10.20	10.28	9.97	8.72
E Class non-distributing share	USD	8.45	8.57	8.42	7.45
I Class non-distributing share	USD	10.10	10.17	9.84	8.58
S Class non-distributing share	USD	9.80	9.87	–	–
X Class non-distributing share	USD	11.67	11.69	11.19	9.66
X Class non-distributing share EUR hedged	EUR	9.70	9.88	–	–

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⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
Next Generation Technology Fund⁽¹⁾					
Total net assets	USD	27,909,451	–	–	–
Net asset value per:					
A Class non-distributing share	USD	9.63	–	–	–
A Class non-distributing share EUR hedged	EUR	9.47	–	–	–
A Class non-distributing share SGD hedged	SGD	9.57	–	–	–
D Class non-distributing share	USD	9.67	–	–	–
D Class non-distributing share EUR hedged	EUR	9.51	–	–	–
D Class non-distributing UK reporting fund share	GBP	7.27	–	–	–
D Class non-distributing UK reporting fund share GBP hedged	GBP	9.55	–	–	–
E Class non-distributing share	USD	13.07	–	–	–
E Class non-distributing share EUR hedged	EUR	9.45	–	–	–
I Class non-distributing share	USD	9.68	–	–	–
I Class non-distributing share EUR hedged	EUR	11.45	–	–	–
X Class non-distributing share	USD	9.72	–	–	–
Z class non-distributing UK reporting fund share	GBP	7.28	–	–	–
North American Equity Income Fund					
Total net assets	USD	84,927,175	102,138,410	115,167,886	105,082,223
Net asset value per:					
A Class distributing (Q) (G) share	USD	15.35	16.24	14.61	13.21
A Class non-distributing share	USD	17.59	18.37	16.22	14.39
C Class distributing (Q) (G) share	USD	14.05	14.95	13.62	12.47
C Class non-distributing share	USD	16.12	16.94	15.15	13.60
D Class distributing (Q) (G) UK reporting fund share	GBP	18.52	20.02	18.02	15.88
D Class distributing (Q) (G) UK reporting fund share GBP hedged	GBP	9.58	10.22	9.31	8.45
D Class non-distributing UK reporting fund share	GBP	13.93	14.87	13.14	11.36
E Class distributing (Q) (G) share	USD	19.44	20.61	18.64	16.94
E Class non-distributing share	USD	22.28	23.33	20.70	18.45
E Class non-distributing share EUR hedged	EUR	15.68	16.68	15.19	13.76
X Class distributing (Q) (G) share	USD	10.68	11.20	9.90	8.79
X Class non-distributing share	USD	10.32	10.68	–	–
Pacific Equity Fund					
Total net assets	USD	100,624,306	121,711,231	163,495,854	158,830,864
Net asset value per:					
A Class non-distributing share	USD	34.98	38.11	38.15	32.55
C Class non-distributing share	USD	27.42	30.06	30.47	26.32
D Class non-distributing share	USD	38.50	41.79	41.52	35.16
E Class non-distributing share	USD	32.22	35.19	35.40	30.36
I Class non-distributing share	USD	10.78	11.69	11.58	–
Strategic Global Bond Fund⁽²⁾					
Total net assets	USD	–	51,800,876	51,399,693	101,297,169
Net asset value per:					
A Class non-distributing share	USD	–	10.09	10.21	10.12
A Class non-distributing share EUR hedged	EUR	–	9.60	9.99	10.10
D Class non-distributing share	USD	–	10.19	10.26	10.12
D Class non-distributing share EUR hedged	EUR	–	9.63	9.97	–
E Class non-distributing share	USD	–	10.99	11.18	11.13
E Class non-distributing share EUR hedged	EUR	–	9.50	9.93	10.09
X Class non-distributing share	USD	–	10.34	10.35	10.13
Swiss Small & MidCap Opportunities Fund⁽³⁾					
Total net assets	CHF	865,166,263	1,087,930,083	1,079,221,446	979,800,055
Net asset value per:					
A Class non-distributing share	CHF	467.30	512.77	447.29	342.58
D Class distributing (M) UK reporting fund share	GBP	12.13	13.99	12.24	9.00
D Class non-distributing UK reporting fund share	GBP	381.69	440.08	385.12	282.76
I Class non-distributing share	CHF	24.82	27.10	23.40	17.74
X Class non-distributing share	CHF	–	18.44	15.80	11.90

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⁽¹⁾ Fund launched during the period, see Note 1, for further details.

⁽²⁾ Fund termination, see Note 1, for further details.

⁽³⁾ Fund closed to subscriptions, see Note 1, for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
United Kingdom Fund					
Total net assets	GBP	133,344,924	164,947,751	157,781,165	194,032,865
Net asset value per:					
A Class distributing (A) UK reporting fund share	GBP	87.07	97.20	86.89	77.11
A Class non-distributing share	GBP	103.17	115.18	102.35	89.75
C Class non-distributing share	GBP	80.61	90.56	81.48	72.35
D Class distributing (A) UK reporting fund share	GBP	87.58	97.40	87.03	77.20
D Class non-distributing share	GBP	112.26	124.85	110.13	95.83
D Class non-distributing UK reporting fund share	GBP	–	–	106.18	92.41
D Class non-distributing UK reporting fund share	GBP	112.26	124.85	110.13	95.83
E Class non-distributing share	GBP	93.43	104.56	93.38	82.29
I Class non-distributing share	GBP	11.76	13.06	11.49	–
X Class non-distributing share	GBP	121.18	134.11	117.09	100.88
US Basic Value Fund					
Total net assets	USD	647,557,765	734,549,668	868,284,348	1,253,232,281
Net asset value per:					
A Class distributing (A) share	USD	85.66*	90.35	78.94	75.46
A Class distributing (A) UK reporting fund share	GBP	64.32*	69.57	61.26	57.53
A Class non-distributing share	USD	86.20*	90.92	79.37	75.88
A Class non-distributing share CNH hedged	CNH	137.50*	144.54	124.11	114.55
A Class non-distributing share EUR hedged	EUR	56.79*	60.88	54.52	52.85
A Class non-distributing share SGD hedged	SGD	16.65*	17.66	15.57	14.93
C Class non-distributing share	USD	63.84*	67.75	59.89	57.97
C Class non-distributing share EUR hedged	EUR	50.05*	53.99	48.95	48.05
D Class distributing (A) share	USD	86.71*	91.11	79.57	75.95
D Class distributing (A) UK reporting fund share	GBP	65.07*	70.12	61.72	57.88
D Class non-distributing share	USD	94.78*	99.60	86.31	81.88
D Class non-distributing share EUR hedged	EUR	59.55*	63.59	56.52	54.39
E Class non-distributing share	USD	79.17*	83.72	73.46	70.57
E Class non-distributing share EUR hedged	EUR	48.66*	52.29	47.06	45.85
I Class non-distributing share	USD	93.23*	97.84	84.57	80.03
X Class non-distributing share	USD	106.92*	111.79	95.90	90.07
US Dollar Bond Fund					
Total net assets	USD	540,895,555	555,517,455	479,098,575	509,928,115
Net asset value per:					
A Class distributing (D) share	USD	16.41	16.39	17.06	17.31
A Class distributing (M) share	USD	16.42	16.39	17.07	17.32
A Class distributing (S) share GBP hedged	GBP	8.92	9.04	9.68	–
A Class distributing (S) share HKD hedged	HKD	91.07	91.95	97.99	–
A Class non-distributing share	USD	31.99	31.52	32.04	31.80
C Class distributing (D) share	USD	15.45	15.42	16.05	16.29
C Class non-distributing share	USD	24.38	24.17	24.88	25.00
D Class distributing (M) share	USD	16.42	16.39	17.06	17.31
D Class non-distributing share	USD	33.12	32.57	32.98	32.60
D Class non-distributing UK reporting fund share GBP hedged	GBP	10.29	10.21	10.51	10.49
E Class non-distributing share	USD	29.26	28.90	29.53	29.45
I Class distributing (Q) share	USD	9.79	9.77	–	–
I Class non-distributing share	USD	10.65	10.46	10.57	10.43
I Class non-distributing share EUR hedged	EUR	9.87	9.85	10.21	–
X Class distributing (Q) share	USD	9.73	9.71	–	–
X Class non-distributing share	USD	10.15	9.95	–	–

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* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
US Dollar High Yield Bond Fund					
Total net assets	USD	2,287,117,146	2,489,192,280	3,565,072,601	4,319,694,539
Net asset value per:					
A Class distributing (A) UK reporting fund share GBP hedged	GBP	10.68*	10.73	11.08	10.89
A Class distributing (D) share	USD	5.66*	5.77	5.86	5.70
A Class distributing (M) share	USD	5.72*	5.83	5.91	5.76
A Class distributing (M) share AUD hedged	AUD	11.21*	11.46	11.64	11.25
A Class distributing (M) share CAD hedged	CAD	9.91*	10.16	10.38	10.17
A Class distributing (M) share EUR hedged	EUR	9.22*	9.55	9.95	9.85
A Class distributing (M) share GBP hedged	GBP	9.61*	9.89	10.21	10.04
A Class distributing (M) share NZD hedged	NZD	10.96*	11.20	11.34	10.93
A Class distributing (M) share SGD hedged	SGD	9.61*	9.84	10.07	9.85
A Class distributing (R) share AUD hedged	AUD	9.20*	9.50	9.86	9.79
A Class distributing (R) share ZAR hedged	ZAR	88.74*	91.29	93.90	91.91
A Class distributing (R) UK reporting fund share CNH hedged	CNH	102.75*	-	-	-
A Class distributing (S) share	USD	4.99*	5.13	5.30	5.25
A Class distributing (S) share HKD hedged	HKD	37.53*	38.85	40.60	40.49
A Class distributing (S) Share SGD hedged	SGD	9.29*	9.60	10.01	9.96
A Class non-distributing share	USD	32.96*	32.78	31.76	29.46
A Class non-distributing share AUD hedged	AUD	16.65*	16.62	16.10	14.83
A Class non-distributing share CHF hedged	CHF	10.53*	10.66	10.64	10.09
A Class non-distributing share EUR hedged	EUR	204.50*	206.59	205.46	193.89
A Class non-distributing share SGD hedged	SGD	14.26*	14.26	13.93	12.98
C Class distributing (D) share	USD	5.68*	5.79	5.87	5.71
C Class non-distributing share	USD	25.81*	25.83	25.34	23.80
D Class distributing (A) UK reporting fund share GBP hedged	GBP	10.66*	10.68	11.03	10.85
D Class distributing (M) share	USD	9.79*	9.98	10.13	9.86
D Class distributing (M) share SGD hedged	SGD	9.64*	9.88	10.11	9.88
D Class non-distributing share AUD hedged	AUD	17.36*	17.26	16.61	15.21
D Class non-distributing share CHF hedged	CHF	10.83*	10.92	10.83	10.20
D Class non-distributing share EUR hedged	EUR	215.34*	216.81	214.14	200.92
D Class non-distributing share SGD hedged	SGD	14.83*	14.77	14.33	13.27
D Class non-distributing UK reporting fund share	GBP	26.09*	26.52	25.72	23.29
E Class non-distributing share	USD	30.32*	30.24	29.44	27.44
I Class distributing (A) UK reporting fund share GBP hedged	GBP	9.24*	9.25	9.56	9.40
I Class distributing (M) share	USD	9.23*	9.40	9.54	9.29
I Class non-distributing share	USD	14.06*	13.92	13.37	12.31
I Class non-distributing share EUR hedged	EUR	11.07*	11.13	10.98	10.28
X Class distributing (S) share	USD	10.58*	10.80	10.98	10.67
X Class non-distributing share	USD	38.22*	37.76	36.06	32.98
US Dollar Reserve Fund					
Total net assets	USD	621,172,566	573,911,575	499,389,866	587,815,015
Net asset value per:					
A Class non-distributing share	USD	155.26	153.73	151.81	150.93
A Class non-distributing share GBP hedged	GBP	189.10	188.94	189.58	190.38
C Class non-distributing share	USD	154.55	153.02	151.11	150.25
D Class non-distributing share GBP hedged	GBP	190.13	189.81	190.11	190.57
E Class non-distributing share	USD	148.57	147.28	145.81	145.34
E Class non-distributing share GBP hedged	GBP	180.38	180.45	181.52	182.74
X Class non-distributing share	USD	10.42	10.29	10.12	10.01

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
US Dollar Short Duration Bond Fund					
Total net assets	USD	1,870,929,027	1,968,227,941	1,693,798,830	1,532,772,836
Net asset value per:					
A Class distributing (D) share	USD	8.42	8.41*	8.57	8.60
A Class distributing (M) share	USD	8.42	8.40*	8.56	8.59
A Class distributing (M) share SGD hedged	SGD	9.53	9.56*	9.82	9.90
A Class non-distributing share	USD	13.37	13.19*	13.18	12.98
A Class non-distributing share EUR hedged	EUR	9.90	9.92*	10.18	10.20
C Class distributing (D) share	USD	8.44	8.42*	8.58	8.61
C Class non-distributing share	USD	10.90	10.82*	10.95	10.92
D Class distributing (M) share	USD	9.67	9.64*	9.83	9.86
D Class non-distributing share	USD	13.66	13.45*	13.40	13.15
D Class non-distributing share EUR hedged	EUR	9.82	9.82*	10.04	10.03
E Class non-distributing share	USD	12.23	12.09*	12.15	12.02
I Class distributing (Q) share	USD	10.09	–	–	–
I Class non-distributing share	USD	10.40	10.24*	10.19	10.00
I Class non-distributing share EUR hedged	EUR	9.85	9.85*	10.06	10.04
X Class non-distributing share	USD	14.89	14.63*	14.50	14.16
US Flexible Equity Fund					
Total net assets	USD	1,475,346,151	1,271,294,132	810,335,540	647,520,706
Net asset value per:					
A Class distributing (A) share	USD	34.83	37.35	31.11	25.82
A Class distributing (A) share EUR hedged	EUR	22.86	24.92	21.29	17.93
A Class distributing (A) UK reporting fund share	GBP	26.16	28.77	24.15	19.69
A Class non-distributing share	USD	34.82	37.34	31.09	25.81
A Class non-distributing share CNH hedged	CNH	151.46	162.16	132.92	106.60
A Class non-distributing share EUR hedged	EUR	22.80	24.84	21.21	17.87
A Class non-distributing share JPY hedged	JPY	998	–	–	–
C Class non-distributing share	USD	28.21	30.44	25.67	21.57
C Class non-distributing share EUR hedged	EUR	17.48	19.17	16.58	14.14
D Class distributing (A) share	USD	36.08	38.54	31.94	26.40
D Class distributing (A) UK reporting fund share	GBP	27.10	29.70	24.81	20.14
D Class non-distributing share	USD	38.40	41.03	33.92	27.94
D Class non-distributing share EUR hedged	EUR	25.13	27.28	23.12	19.34
E Class non-distributing share	USD	32.20	34.62	28.97	24.17
E Class non-distributing share EUR hedged	EUR	20.33	22.22	19.06	16.14
I Class non-distributing share	USD	22.83	24.36	20.08	16.50
I Class non-distributing share EUR hedged	EUR	9.92	10.75	–	–
X Class non-distributing share	USD	43.12	45.84	37.51	30.59
US Government Mortgage Fund					
Total net assets	USD	86,975,078	102,424,117	190,273,505	200,070,790
Net asset value per:					
A Class distributing (D) share	USD	8.99	9.02	9.51	9.81
A Class distributing (M) share	USD	8.99	9.02	9.51	9.81
A Class non-distributing share	USD	18.91	18.60	18.94	18.98
C Class distributing (D) share	USD	9.49	9.52	10.03	10.35
C Class non-distributing share	USD	15.62	15.46	15.95	16.18
D Class distributing (M) share	USD	9.01	9.04	9.52	9.82
D Class non-distributing share	USD	19.55	19.19	19.49	19.46
E Class non-distributing share	USD	17.31	17.07	17.48	17.60
I Class distributing (M) share	USD	9.18	9.21	9.70	10.01
X Class distributing (M) share	USD	9.17	9.20	9.69	10.00
X Class non-distributing share	USD	–	10.37	10.47	10.40

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Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
US Growth Fund					
Total net assets	USD	392,643,450	465,453,042	409,372,931	368,335,860
Net asset value per:					
A Class distributing (A) share	USD	27.88	29.04*	22.59*	18.77
A Class non-distributing share	USD	22.27	23.20*	18.05*	15.00
A Class non-distributing share EUR hedged	EUR	19.62	20.78*	16.57*	14.04
A Class non-distributing UK reporting fund share	GBP	16.75	17.89*	14.03*	11.45
C Class non-distributing share	USD	17.71	18.56*	14.62*	12.31
D Class distributing (A) share	USD	27.29	28.32*	21.86*	18.04
D Class non-distributing share	USD	24.22	25.13*	19.40*	16.01
D Class non-distributing UK reporting fund share	GBP	18.21	19.38*	15.08*	12.22
E Class non-distributing share	USD	20.54	21.44*	16.76*	14.00
I Class non-distributing share	USD	15.08	15.63*	12.04*	–
US Small & MidCap Opportunities Fund					
Total net assets	USD	194,595,256	228,355,254	302,916,653	374,734,909
Net asset value per:					
A Class non-distributing share	USD	220.62	235.73	204.62	191.24
A Class non-distributing share AUD hedged	AUD	13.16	14.13	12.29	11.39
C Class non-distributing share	USD	171.79	184.70	162.35	153.64
D Class non-distributing share	USD	239.88	255.35	220.01	204.09
E Class non-distributing share	USD	199.75	213.96	186.65	175.33
I Class non-distributing share	USD	12.19	12.96	–	–
World Agriculture Fund					
Total net assets	USD	61,368,680	74,591,328	100,402,371	106,579,501
Net asset value per:					
A Class distributing (A) share EUR hedged	EUR	11.26	11.98	11.48	11.21
A Class distributing (A) UK reporting fund share GBP hedged	GBP	11.34	12.01	11.44	11.12
A Class non-distributing share	USD	12.82	13.41	12.52	12.04
A Class non-distributing share EUR hedged	EUR	11.36	12.09	11.58	11.31
A Class non-distributing share HKD	HKD	12.95	13.55	12.61	12.02
A Class non-distributing share PLN hedged	PLN	10.34	10.88	10.29	9.88
A Class non-distributing share SGD hedged	SGD	12.10	12.74	12.01	11.59
C Class non-distributing share	USD	11.45	12.06	11.40	11.10
D Class distributing (A) share EUR hedged	EUR	11.51	12.20	11.65	11.35
D Class distributing (A) UK reporting fund share GBP hedged	GBP	11.59	12.23	11.60	11.25
D Class non-distributing share	USD	13.70	14.29	13.24	12.63
D Class non-distributing share EUR hedged	EUR	12.08	12.80	12.18	11.80
D Class non-distributing share SGD hedged	SGD	12.69	13.31	12.45	11.92
D Class non-distributing UK reporting fund share GBP hedged	GBP	7.95	8.39	7.94	7.66
E Class non-distributing share	USD	12.25	12.85	12.06	11.66
I Class non-distributing share	USD	13.80	14.37	13.28	12.64
X Class distributing (A) share	USD	–	13.68	12.72	12.19
X Class non-distributing share	USD	9.67	10.02	–	–

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* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
World Bond Fund					
Total net assets	USD	1,363,321,609	1,340,682,994	1,501,876,263	1,611,410,206
Net asset value per:					
A Class distributing (D) share	USD	56.20	55.29	56.51	57.13
A Class distributing (M) share	USD	56.06	55.15	56.37	56.98
A Class distributing (R) share CNH hedged	CNH	99.79	99.04	102.67	–
A Class distributing (S) share GBP hedged	GBP	9.22	9.22	9.68	–
A Class distributing (S) share HKD hedged	HKD	94.20	93.83	98.02	–
A Class distributing (S) share SGD hedged	SGD	10.00	9.95	–	–
A Class non-distributing share	USD	76.36	74.68	75.31	75.29
A Class non-distributing share EUR hedged	EUR	185.65	184.41	190.81	194.47
A Class non-distributing UK reporting fund share GBP hedged	GBP	11.43	11.28	11.56	11.68
C Class distributing (D) share	USD	56.56	55.66	56.90	57.59
D Class distributing (M) share	USD	56.12	55.21	56.43	57.05
D Class non-distributing share	USD	80.05	78.14	78.49	78.16
D Class non-distributing share CHF hedged	CHF	10.07	10.01	10.36	10.56
D Class non-distributing share EUR hedged	EUR	190.25	188.60	194.38	197.31
D Class non-distributing UK reporting fund share GBP hedged	GBP	11.43	11.26	11.50	11.57
E Class non-distributing share	USD	70.95	69.56	70.50	70.83
I Class non-distributing share	USD	10.36	10.10	10.13	–
X Class non-distributing share	USD	85.31	83.02	82.88	82.03
X Class non-distributing share CHF hedged	CHF	14.11	13.97	14.37	14.56
X Class non-distributing share DKK hedged	DKK	111.45	110.29	113.19	114.37
X Class non-distributing share EUR hedged	EUR	199.33	197.00	201.80	203.60
X Class non-distributing share GBP hedged	GBP	12.24	12.02	12.20	12.19
X Class non-distributing share NOK hedged	NOK	13.10	12.85	13.01	12.94
X Class non-distributing share NZD hedged	NZD	11.41	11.13	11.08	10.87
World Energy Fund					
Total net assets	USD	1,427,241,189	1,653,787,091	2,122,207,395	1,925,613,472
Net asset value per:					
A Class distributing (A) share	USD	16.31	18.91	15.28	16.87
A Class distributing (A) UK reporting fund share	GBP	12.22	14.53	11.84	12.83
A Class non-distributing share	USD	16.71	19.38	15.61	17.00
A Class non-distributing share AUD hedged	AUD	6.94	8.10	6.52	7.04
A Class non-distributing share CHF hedged	CHF	4.97	5.86	4.85	5.37
A Class non-distributing share EUR hedged	EUR	4.66	5.50	4.55	5.01
A Class non-distributing share HKD hedged	HKD	7.86	9.18	7.47	8.19
A Class non-distributing share SGD hedged	SGD	4.80	5.60	4.55	4.96
C Class non-distributing share	USD	13.37	15.60	12.72	14.03
C Class non-distributing share EUR hedged	EUR	4.05	4.81	4.03	4.49
D Class distributing (A) share	USD	16.41	18.96	15.32	16.92
D Class distributing (A) UK reporting fund share	GBP	12.38	14.67	11.94	12.96
D Class non-distributing share	USD	18.43	21.29	17.02	18.40
D Class non-distributing share CHF hedged	CHF	5.20	6.12	5.02	5.52
D Class non-distributing share EUR hedged	EUR	5.05	5.94	4.87	5.33
D Class non-distributing share SGD hedged	SGD	–	–	4.71	5.10
E Class non-distributing share	USD	15.28	17.77	14.39	15.74
E Class non-distributing share EUR hedged	EUR	4.40	5.21	4.33	4.79
I Class non-distributing share	USD	18.30	21.12	16.84	18.16
I Class non-distributing share EUR hedged	EUR	5.14	6.05	4.95	5.40
S Class non-distributing share	USD	9.92	11.45	–	–
X Class non-distributing share	USD	21.97	25.23	19.92	21.26

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Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
World Financials Fund					
Total net assets	USD	1,137,105,008	1,613,066,299	727,205,772	252,158,584
Net asset value per:					
A Class non-distributing share HKD hedged	HKD	95.12	98.29	–	–
A Class non-distributing share SGD hedged	SGD	10.56	10.92	–	–
A Class non-distributing UK reporting fund share	GBP	20.75	21.88	20.23	14.44*
C Class non-distributing share	USD	22.36	23.12	21.48	15.80*
D Class non-distributing UK reporting fund share	GBP	22.63	23.76	21.81	15.45*
E Class non-distributing share	USD	25.42	26.19	24.15	17.63*
X Class non-distributing share	USD	14.73	15.01	13.53	9.66*
World Gold Fund					
Total net assets	USD	4,448,351,983	3,488,346,156	5,083,420,581	5,049,415,306
Net asset value per:					
A Class distributing (A) share	USD	26.67	23.00	31.74	34.24
A Class distributing (A) UK reporting fund share	GBP	20.05	17.73	24.67	26.14
A Class non-distributing share	USD	26.68	23.00	31.74	34.24
A Class non-distributing share AUD hedged	AUD	8.36	7.26	10.08	10.88
A Class non-distributing share CHF hedged	CHF	4.30	3.78	5.39	6.03
A Class non-distributing share EUR hedged	EUR	4.12	3.62	5.13	5.69
A Class non-distributing share HKD hedged	HKD	5.19	4.50	6.28	6.84
A Class non-distributing share PLN hedged	PLN	77.71	67.65	94.80	–
A Class non-distributing share SGD hedged	SGD	4.63	4.02	5.60	6.12
A Class non-distributing UK reporting fund share	GBP	20.06	17.74	24.67	26.14
C Class non-distributing share	USD	20.81	18.06	25.23	27.56
C Class non-distributing share EUR hedged	EUR	3.57	3.16	4.53	5.09
D Class distributing (A) share	USD	27.92	23.99	32.86	35.17
D Class non-distributing share	USD	29.42	25.27	34.61	37.06
D Class non-distributing share CHF hedged	CHF	4.55	3.98	5.64	6.26
D Class non-distributing share EUR hedged	EUR	4.49	3.93	5.53	6.09
D Class non-distributing share SGD hedged	SGD	4.85	4.20	5.81	6.30
D Class non-distributing UK reporting fund share GBP hedged	GBP	16.59	14.41	20.17	21.90
E Class non-distributing share	USD	24.15	20.88	28.96	31.39
E Class non-distributing share EUR hedged	EUR	3.89	3.43	4.89	5.45
I Class non-distributing share	USD	29.25	25.10	34.29	36.61
I Class non-distributing share EUR hedged	EUR	4.54	3.97	5.57	6.12
S Class non-distributing share	USD	9.10	7.80	–	–
X Class non-distributing share	USD	34.59	29.53	39.94	42.23
World Healthscience Fund					
Total net assets	USD	4,070,458,524	3,505,212,723	3,097,294,402	3,189,100,272
Net asset value per:					
A Class non-distributing share	USD	44.84	44.53	38.18	34.45
A Class non-distributing share AUD hedged	AUD	15.64	15.63	13.45	12.07
A Class non-distributing share CNH hedged	CNH	126.24	125.06	105.68	92.26
A Class non-distributing share HKD hedged	HKD	155.07	154.86	134.22	121.93
A Class non-distributing share JPY hedged	JPY	1,000	–	–	–
A Class non-distributing share SGD hedged	SGD	15.59	15.58	13.49	12.23
A Class non-distributing UK reporting fund share EUR hedged	EUR	10.76	10.87	–	–
C Class non-distributing share	USD	36.16	36.13	31.37	28.66
D Class distributing (A) share	USD	11.18	11.06	–	–
D Class non-distributing share	USD	48.85	48.33	41.14	36.84
E Class non-distributing share	USD	41.05	40.87	35.23	31.94
X Class non-distributing share	USD	52.84	52.02	43.83	38.86

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* Dilution adjustment included, see Note 2(g), for further details.

Three Year Summary of Net Asset Values

as at 28 February 2019 continued

	Currency	28 February 2019	31 August 2018	31 August 2017	31 August 2016
World Mining Fund					
Total net assets	USD	5,454,351,689	5,276,013,669	6,419,214,571	4,634,980,296
Net asset value per:					
A Class distributing (A) share	USD	36.94	34.35	37.22*	28.22
A Class distributing (A) UK reporting fund share	GBP	27.02	25.77	28.14*	20.96
A Class non-distributing share	USD	38.02	35.36	38.09*	28.88
A Class non-distributing share AUD hedged	AUD	8.01	7.53	8.21*	6.22
A Class non-distributing share CHF hedged	CHF	5.31	5.03	5.60*	4.36
A Class non-distributing share EUR hedged	EUR	3.21	3.04	3.37*	2.61
A Class non-distributing share HKD hedged	HKD	6.70	6.26	6.82*	5.21
A Class non-distributing share PLN hedged	PLN	5.78	5.43	5.96*	4.53
A Class non-distributing share SGD hedged	SGD	3.53	3.31	3.61*	2.76
C Class non-distributing share	USD	29.77	27.86	30.38*	23.32
C Class non-distributing share EUR hedged	EUR	2.79	2.66	2.99*	2.34
D Class distributing (A) UK reporting fund share	GBP	27.18	25.82	28.22*	20.97
D Class non-distributing share	USD	41.94	38.86	41.54*	31.26
D Class non-distributing share CHF hedged	CHF	5.58	5.27	5.82*	4.49
D Class non-distributing share EUR hedged	EUR	3.48	3.29	3.62*	2.78
D Class non-distributing share PLN hedged	PLN	6.06	5.67	6.18*	4.66
D Class non-distributing share SGD hedged	SGD	5.38	5.02	5.44*	4.12
D Class non-distributing UK reporting fund share GBP hedged	GBP	23.52	22.09	24.12*	18.36
E Class non-distributing share	USD	34.51	32.18	34.83*	26.54
E Class non-distributing share EUR hedged	EUR	3.04	2.88	3.21*	2.50
I Class non-distributing share	USD	41.58	38.47	41.02*	30.79
I Class non-distributing share EUR hedged	EUR	3.58	3.37	3.70*	2.83
J Class non-distributing share	USD	–	–	45.71*	33.97
X Class non-distributing share	USD	49.90	45.94	48.50*	36.04
X Class non-distributing share EUR hedged	EUR	3.84	3.60	3.91*	2.96
World Real Estate Securities Fund					
Total net assets	USD	225,040,553	236,351,532	219,706,553	194,685,541
Net asset value per:					
A Class distributing (R) share CNH hedged	CNH	108.59*	109.92	105.70*	–
A Class distributing (S) share	USD	10.61*	10.70	10.33*	–
A Class non-distributing share	USD	14.45*	14.35	13.43*	13.36
D Class non-distributing share	USD	11.70*	11.57	10.76*	10.61
D Class non-distributing share CHF hedged	CHF	10.68*	10.74	–	–
E Class non-distributing share	USD	11.78*	11.72	11.03*	11.03
X Class non-distributing share	USD	12.34*	12.14	11.17*	10.92
X Class non-distributing share AUD hedged	AUD	10.37*	10.27	11.45*	11.11
World Technology Fund					
Total net assets	USD	1,428,579,169	1,522,419,096	389,974,220	167,551,475
Net asset value per:					
A Class non-distributing share	USD	34.77*	36.44	26.25*	19.09
A Class non-distributing share JPY hedged	JPY	1,004*	–	–	–
A Class non-distributing share SGD hedged	SGD	9.70*	10.24	–	–
A Class non-distributing UK reporting fund share EUR hedged	EUR	10.22*	10.90	–	–
C Class non-distributing share	USD	27.90*	29.42	21.46*	15.80
D Class non-distributing share	USD	37.47*	39.13	27.97*	20.19
E Class non-distributing share	USD	32.12*	33.75	24.43*	17.85
I Class non-distributing share	USD	13.71*	14.30	–	–
I Class non-distributing share EUR hedged	EUR	10.44*	11.08	–	–
X Class non-distributing share	USD	12.60*	13.09	–	–

Prices are quoted in the Dealing Currency(ies) of the relevant Share Class. In the case of those Share Classes for which two or more Dealing Currencies are available, the Base Currency of the relevant Share Class is presented. The additional dealing currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

* Dilution adjustment included, see Note 2(g), for further details.

Statement of Operations and Changes in Net Assets

For the Period Ended 28 February 2019

Fund Name	Note	BlackRock Global Funds Combined	ASEAN Leaders Fund	Asia Pacific Equity Income Fund
		USD	USD	USD
Net assets at the beginning of the period		145,081,653,374*	203,909,583	522,055,156
Income				
Bank interest	2(b)	19,663,750	17,239	28,997
Bond interest, net of withholding taxes	2(b)	1,079,453,509	–	–
Swap interest	2(c)	112,775,577	–	–
Contracts for difference interest	2(c)	1,151,964	–	–
Equity linked note income	2(c)	100,059,651	–	–
Interest from money market deposits	2(b)	8,454,148	–	–
Collective investment scheme income, net of withholding taxes	2(b)	18,274,451	137,039	86,982
Dividends, net of withholding taxes	2(b)	494,807,440	965,072	3,678,124
Contracts for difference dividends, net of withholding taxes	2(c)	182,569	–	–
Securities lending income	2(b)	12,818,482	2,871	30,159
Management fee rebate	5	1,270,124	–	–
Total income	2(b)	1,848,911,665	1,122,221	3,824,262
Expenses				
Bank interest	2(b)	918,371	–	–
Contracts for difference interest	2(c)	236,381	1,083	–
Swap interest	2(c)	118,484,922	–	–
Negative yield on financial assets	2(b)	1,781,993	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	1,511,754	–	–
Administration fees, net of subsidy	7	104,606,335	95,786	529,021
Custodian and depositary fees	2(h), 8	19,190,319	56,925	111,409
Distribution fees	6	32,506,951	–	78,093
Tax	9	24,685,750	20,714	97,815
Management fees	5	651,544,895	358,450	2,969,082
Less Management fee waiver	5	(225,712)	–	–
Total expenses		955,241,959	532,958	3,785,420
Net income/(deficit)		893,669,706	589,263	38,842
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(2,200,293,297)	1,919,158	(5,104,325)
To Be Announced securities contracts	2(c)	(4,073,080)	–	–
Contracts for difference	2(c)	13,236,333	(51,832)	–
Exchange traded futures contracts	2(c)	(55,899,069)	(92,560)	857,991
Options/Swaptions contracts	2(c)	56,692,036	–	–
Swaps transactions	2(c)	28,309,805	–	–
Forward foreign exchange contracts	2(c)	(616,813,298)	(3,221)	(1,557,013)
Foreign currencies on other transactions	2(i)	44,246,351	81,950	(36,049)
Net realised appreciation/(depreciation) for the period		(2,734,594,219)	1,853,495	(5,839,396)
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	997,123,809	5,926,285	(26,348,370)
To Be Announced securities contracts	2(c)	(8,715,811)	–	–
Contracts for difference	2(c)	2,619,995	129,058	–
Exchange traded futures contracts	2(c)	(16,462,777)	(66,941)	(78,142)
Options/Swaptions contracts	2(c)	14,980,984	–	–
Swaps transactions	2(c)	(39,186,866)	–	–
Forward foreign exchange contracts	2(c)	157,315,070	–	2,144,550
Foreign currencies on other transactions	2(i)	12,202,510	(392)	13,144
Net change in unrealised appreciation/(depreciation) for the period		1,119,876,914	5,988,010	(24,268,818)
Increase/(Decrease) in net assets as a result of operations		(721,047,599)	8,430,768	(30,069,372)
Movements in share capital				
Net receipts as a result of issue of shares		27,968,351,149	74,878,836	69,804,252
Net payments as a result of repurchase of shares		(37,278,497,297)	(44,269,400)	(136,237,739)
Increase/(Decrease) in net assets as a result of movements in share capital		(9,310,146,148)	30,609,436	(66,433,487)
Dividends declared	16	(504,438,737)	–	(4,528,505)
Foreign exchange adjustment	2(e)	(186,501,039)	–	–
Net assets at the end of the period		134,359,519,851	242,949,787	421,023,792

* The opening balance was combined using the average foreign exchange rates for the period (see Note 2(e)). The same net assets when converted using the average exchange rates for the year ended 31 August 2018 reflected a figure of USD145,798,570,692.

Statement of Operations and Changes in Net Assets

For the Period Ended 28 February 2019 continued

Fund Name	Note	Asian Dragon Fund	Asian Growth Leaders Fund	Asian High Yield Bond Fund
		USD	USD	USD
Net assets at the beginning of the period		3,662,019,684	3,543,465,617	20,289,564
Income				
Bank interest	2(b)	150,189	287,939	9,985
Bond interest, net of withholding taxes	2(b)	-	-	850,106
Swap interest	2(c)	-	-	-
Contracts for difference interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	110,402	1,623,439	-
Dividends, net of withholding taxes	2(b)	13,260,554	19,732,990	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-
Securities lending income	2(b)	268,767	43,897	3,847
Management fee rebate	5	-	-	-
Total income	2(b)	13,789,912	21,688,265	863,938
Expenses				
Bank interest	2(b)	-	-	-
Contracts for difference interest	2(c)	2,098	1	-
Swap interest	2(c)	-	-	-
Negative yield on financial assets	2(b)	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-
Administration fees, net of subsidy	7	3,343,090	3,370,164	3,671
Custodian and depository fees	2(h), 8	978,035	991,521	11,436
Distribution fees	6	444,531	122,118	34
Tax	9	627,078	648,027	1,239
Management fees	5	16,745,308	16,292,629	2,636
Less Management fee waiver	5	-	-	-
Total expenses		22,140,140	21,424,460	19,016
Net income/(deficit)		(8,350,228)	263,805	844,922
Net realised appreciation/(depreciation) on:				
Investments	2(a)	2,013,682	(295,355,623)	(224,427)
To Be Announced securities contracts	2(c)	-	-	-
Contracts for difference	2(c)	(15,126)	622,324	-
Exchange traded futures contracts	2(c)	(19,105)	4,695,848	(7,665)
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	(3,319,045)	(5,737,238)	813
Foreign currencies on other transactions	2(i)	(1,582,809)	(2,150,170)	510
Net realised appreciation/(depreciation) for the period		(2,922,403)	(297,924,859)	(230,769)
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(63,920,969)	181,728,004	237,611
To Be Announced securities contracts	2(c)	-	-	-
Contracts for difference	2(c)	(19,105)	169,052	-
Exchange traded futures contracts	2(c)	-	303,078	-
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	-	-	-
Forward foreign exchange contracts	2(c)	1,386,137	1,479,290	(5,875)
Foreign currencies on other transactions	2(i)	42,387	16,156	382
Net change in unrealised appreciation/(depreciation) for the period		(62,511,550)	183,695,580	232,118
Increase/(Decrease) in net assets as a result of operations		(73,784,181)	(113,965,474)	846,271
Movements in share capital				
Net receipts as a result of issue of shares		517,282,369	359,065,081	1,752,229
Net payments as a result of repurchase of shares		(1,098,998,447)	(817,121,167)	(431,985)
Increase/(Decrease) in net assets as a result of movements in share capital		(581,716,078)	(458,056,086)	1,320,244
Dividends declared	16	-	(4,671)	(971)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the period		3,006,519,425	2,971,439,386	22,455,108

The notes on pages 685 to 696 form an integral part of these financial statements.

	Asian Multi-Asset Growth Fund	Asian Tiger Bond Fund	China A-Share Opportunities Fund	China Bond Fund	China Flexible Equity Fund	China Fund	Continental European Flexible Fund	Dynamic High Income Fund	Emerging Europe Fund
	USD	USD	USD	CNH	USD	USD	EUR	USD	EUR
	83,265,859	2,521,979,995	294,694,609	650,161,882	17,714,567	1,412,408,354	4,114,206,495	2,624,722,052	790,688,678
	52,581	1,130,017	31,216	122,567	1,332	134,367	–	1,321,538	–
	907,702	57,010,493	–	20,747,019	–	–	–	45,676,613	–
	10,041	288,268	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	37,149,336	–
	–	–	–	134,331	–	–	–	–	–
	6,972	–	–	–	6,080	788,903	–	5,410,711	–
	207,953	–	732,469	–	58,760	3,714,466	11,126,961	4,412,998	6,628,558
	–	–	–	–	–	–	–	–	–
	1,985	536,291	–	102,323	623	95,855	179,872	131,858	185,697
	–	–	–	–	–	–	–	255,474	23,338
	1,187,234	58,965,069	763,685	21,106,240	66,795	4,733,591	11,306,833	94,358,528	6,837,593
	–	–	–	–	–	–	21,719	–	11,807
	106	–	–	–	–	–	–	–	–
	7,720	265,798	–	–	–	–	–	–	–
	–	–	–	–	–	–	221,742	–	1,755
	–	–	–	–	–	–	–	–	–
	(99,617)	1,623,501	245,830	367,633	7,509	1,383,696	3,796,619	2,691,933	961,747
	81,963	203,501	81,315	332,660	19,546	284,339	328,793	282,121	852,344
	–	174,680	–	311,843	210	112,661	642,099	851	104,821
	3,891	515,078	69,283	125,903	1,827	276,747	701,696	646,201	186,333
	60,108	10,277,300	1,495,795	1,950,428	13,596	8,382,696	18,169,272	19,909,021	6,426,282
	–	–	–	–	–	–	–	–	–
	54,171	13,059,858	1,892,223	3,088,467	42,688	10,440,139	23,881,940	23,530,127	8,545,089
	1,133,063	45,905,211	(1,128,538)	18,017,773	24,107	(5,706,548)	(12,575,107)	70,828,401	(1,707,496)
	(1,489,198)	(37,921,850)	(39,642,592)	7,558,249	(1,177,442)	(32,990,517)	(95,777,778)	(80,920,911)	23,621,441
	–	–	–	–	–	–	–	–	–
	952	–	–	–	2,017	4,358	–	–	–
	(113,384)	1,018,367	387,435	(796,075)	(12,271)	(986,260)	(5,330,372)	(35,725,393)	–
	–	–	–	–	–	–	–	282,033	–
	(854,798)	(1,115,005)	–	–	–	–	–	–	–
	69,502	(14,183,345)	8,788	5,287,113	(3,656)	(4,582,155)	23,036,714	(39,734,995)	35,141
	(36,962)	(631,736)	(58,414)	440,275	(1,243)	56,190	(570,266)	(989,118)	17,220
	(2,423,888)	(52,833,569)	(39,304,783)	12,489,562	(1,192,595)	(38,498,384)	(78,641,702)	(157,088,384)	23,673,802
	2,187,898	55,894,413	68,104,093	(9,683,552)	2,224,833	92,974,514	(239,656,195)	973,925	29,988,420
	–	–	–	–	–	–	–	–	–
	892	–	–	–	–	–	–	–	–
	(5,348)	(266,649)	(15,103)	234,917	–	–	–	11,654,990	–
	–	–	–	–	–	–	–	–	–
	436,487	578,908	–	–	–	–	–	–	–
	(5,080)	8,388,410	9,090	4,217,753	938	2,766,411	3,739,666	12,512,643	5,609
	3,659	8,837	12,742	(235,197)	1,913	(1,071)	71,574	303,771	(436)
	2,618,508	64,603,919	68,110,822	(5,466,079)	2,227,684	95,739,854	(235,844,955)	25,445,329	29,993,593
	1,327,683	57,675,561	27,677,501	25,041,256	1,059,196	51,534,922	(327,061,764)	(60,814,654)	51,959,899
	48,544	421,011,335	99,819,734	170,768,042	1,419,033	348,537,285	895,737,125	720,772,545	44,811,823
	(234,830)	(649,399,044)	(59,906,590)	(65,953,362)	(13,860)	(381,597,946)	(1,266,450,821)	(384,295,068)	(99,199,533)
	(186,286)	(228,387,709)	39,913,144	104,814,680	1,405,173	(33,060,661)	(370,713,696)	336,477,477	(54,387,710)
	–	(33,857,833)	–	(8,383,266)	(44)	–	–	(87,332,680)	–
	–	–	–	–	–	–	–	–	–
	84,407,256	2,317,410,014	362,285,254	771,634,552	20,178,892	1,430,882,615	3,416,431,035	2,813,052,195	788,260,867

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period Ended 28 February 2019 continued

Fund Name	Note	Emerging Markets Bond Fund	Emerging Markets Corporate Bond Fund	Emerging Markets Equity Income Fund
		USD	USD	USD
Net assets at the beginning of the period		3,273,710,571	216,169,992	509,626,290
Income				
Bank interest	2(b)	407,047	102,005	55,915
Bond interest, net of withholding taxes	2(b)	83,082,563	5,813,472	-
Swap interest	2(c)	57,620	-	-
Contracts for difference interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	478	325,727
Dividends, net of withholding taxes	2(b)	-	-	5,148,623
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-
Securities lending income	2(b)	288,910	86,784	13,304
Management fee rebate	5	-	-	-
Total income	2(b)	83,836,140	6,002,739	5,543,569
Expenses				
Bank interest	2(b)	-	-	-
Contracts for difference interest	2(c)	-	-	101,595
Swap interest	2(c)	2,471,726	38,035	-
Negative yield on financial assets	2(b)	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-
Administration fees, net of subsidy	7	1,337,179	63,384	341,513
Custodian and depositary fees	2(h), 8	263,082	31,676	193,619
Distribution fees	6	428,769	12,682	35,805
Tax	9	410,982	21,744	69,580
Management fees	5	11,804,244	374,561	1,462,887
Less Management fee waiver	5	-	-	-
Total expenses		16,715,982	542,082	2,204,999
Net income/(deficit)		67,120,158	5,460,657	3,338,570
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(60,429,574)	(2,617,875)	10,881,224
To Be Announced securities contracts	2(c)	-	-	-
Contracts for difference	2(c)	-	-	349,472
Exchange traded futures contracts	2(c)	8,145,016	543	979,160
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	7,434,831	364,098	-
Forward foreign exchange contracts	2(c)	(48,491,639)	(168,330)	(1,059,519)
Foreign currencies on other transactions	2(i)	(2,122,303)	43,783	(60,328)
Net realised appreciation/(depreciation) for the period		(95,463,669)	(2,377,781)	11,090,009
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	138,366,754	6,566,223	6,157,357
To Be Announced securities contracts	2(c)	-	-	-
Contracts for difference	2(c)	-	-	1,193,942
Exchange traded futures contracts	2(c)	(1,423,283)	50,914	(609,656)
Options/Swaptions contracts	2(c)	-	-	-
Swaps transactions	2(c)	(6,649,727)	(293,091)	-
Forward foreign exchange contracts	2(c)	9,885,623	41,831	331,687
Foreign currencies on other transactions	2(i)	88,634	5,044	20,173
Net change in unrealised appreciation/(depreciation) for the period		140,268,001	6,370,921	7,093,503
Increase/(Decrease) in net assets as a result of operations		111,924,490	9,453,797	21,522,082
Movements in share capital				
Net receipts as a result of issue of shares		702,121,740	52,495,878	69,960,630
Net payments as a result of repurchase of shares		(1,468,167,375)	(43,224,275)	(90,785,445)
Increase/(Decrease) in net assets as a result of movements in share capital		(766,045,635)	9,271,603	(20,824,815)
Dividends declared	16	(8,065,053)	(31,372)	(952,821)
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the period		2,611,524,373	234,864,020	509,370,736

The notes on pages 685 to 696 form an integral part of these financial statements.

	Emerging Markets Fund	Emerging Markets Local Currency Bond Fund	ESG Emerging Markets Blended Bond Fund	ESG Emerging Markets Bond Fund	ESG Emerging Markets Corporate Bond Fund	ESG Emerging Markets Local Currency Bond Fund	Euro Bond Fund	Euro Corporate Bond Fund	Euro Reserve Fund
	USD	USD	USD	USD	USD	USD	EUR	EUR	EUR
	707,928,461	5,309,278,928	23,840,695	24,627,036	24,928,313	22,842,519	4,679,191,991	1,920,960,138	84,105,770
	46,460	1,082,476	10,057	28,178	13,779	43,422	10,952	24,407	-
	-	157,678,644	676,676	4,210,562	659,673	3,895,421	28,347,194	17,214,756	-
	-	755,962	68,376	3,888	-	-	3,412,861	1,850,705	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	410,914	-	-	-	-	-	42,315	129,161	-
	5,008,027	-	-	-	-	-	-	-	-
	161,974	-	-	-	-	-	-	-	-
	300,687	192,299	400	2,542	793	-	328,801	150,602	-
	-	-	-	-	-	-	9,707	31,815	-
	5,928,062	159,709,381	755,509	4,245,170	674,245	3,938,843	32,151,830	19,401,446	-
	-	-	-	-	-	-	-	-	281
	83,371	-	-	-	-	-	-	-	-
	-	796,975	184,275	83,412	3,560	-	3,459,357	1,080,394	-
	-	-	-	-	-	-	227,359	182,939	156,598
	-	-	-	-	-	-	-	-	-
	716,214	2,257,587	3,556	21,930	3,771	18,494	2,273,157	908,835	34,536
	211,494	2,526,397	13,031	41,893	9,443	138,817	596,053	252,083	13,872
	217,852	144,953	25	44	28	24	309,662	209,978	17,321
	147,873	688,772	1,182	10,033	1,250	10,149	725,678	307,622	4,602
	3,845,368	12,607,139	250	394,626	267	61,160	10,546,316	5,014,972	197,259
	-	-	-	-	-	-	-	-	(197,259)
	5,222,172	19,021,823	202,319	551,938	18,319	228,644	18,137,582	7,956,823	227,210
	705,890	140,687,558	553,190	3,693,232	655,926	3,710,199	14,014,248	11,444,623	(227,210)
	(10,383,803)	(381,838,388)	(715,645)	(389,839)	(230,222)	(130,549)	10,221,977	982,734	(39)
	-	-	-	-	-	-	138,712	70,671	-
	(1,920,478)	-	-	-	-	-	-	-	-
	385,374	824,640	83,805	192,261	(5,438)	3,516	(14,492,536)	(5,423,233)	-
	-	(2,131,318)	66,453	-	-	(35,278)	(238,223)	(54,452)	-
	-	(3,669,191)	655,180	157,128	45,840	-	2,278,868	448,557	-
	464,037	(77,731,580)	(403,071)	(3,873,410)	(1,245)	(602,488)	22,627,255	1,203,310	-
	(571,665)	(9,464,025)	24,020	(73,327)	(22)	(813,705)	3,121,005	481,290	-
	(12,026,535)	(474,009,862)	(289,258)	(3,987,187)	(191,087)	(1,578,504)	23,657,058	(2,291,123)	(39)
	55,435,156	689,762,336	835,182	10,479,921	747,497	10,377,661	57,213,135	23,432,141	9,674
	-	-	-	-	-	-	(200,289)	(102,225)	-
	1,524,884	-	-	-	-	-	-	-	-
	435,074	694,974	21,048	(145,212)	1,401	3,270	6,781,091	1,028,772	-
	-	(3,482,252)	(31,121)	-	-	(70,271)	854,826	301,919	-
	-	3,669,191	(463,421)	(208,838)	(37,643)	-	(742,091)	616,559	-
	(223,759)	69,646,130	176,200	1,611,387	204	843,657	(24,572,061)	(1,838,143)	-
	16,026	9,805,254	1,763	2,319	46	38,801	658,767	(37,428)	-
	57,187,381	770,095,633	539,651	11,739,577	711,505	11,193,118	39,993,378	23,401,595	9,674
	45,866,736	436,773,329	803,583	11,445,622	1,176,344	13,324,813	77,664,684	32,555,095	(217,575)
	258,822,074 (202,989,908)	1,039,965,337 (2,183,254,296)	5,552 -	229,353,709 -	16,937 -	262,995,713 (53,057,691)	1,591,209,508 (1,357,613,307)	1,220,563,040 (349,749,169)	44,259,774 (30,285,584)
	55,832,166	(1,143,288,959)	5,552	229,353,709	16,937	209,938,022	233,596,201	870,813,871	13,974,190
	(98,103)	(34,823,679)	(37)	(51)	(48)	(47)	(27,844)	(1,784,192)	-
	-	-	-	-	-	-	-	-	-
	809,529,260	4,567,939,619	24,649,793	265,426,316	26,121,546	246,105,307	4,990,425,032	2,822,544,912	97,862,385

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period Ended 28 February 2019 continued

Fund Name	Note	Euro Short Duration Bond Fund	Euro-Markets Fund	European Equity Income Fund
		EUR	EUR	EUR
Net assets at the beginning of the period		11,766,812,938	3,347,603,395	2,249,872,721
Income				
Bank interest	2(b)	721	–	–
Bond interest, net of withholding taxes	2(b)	49,453,867	–	–
Swap interest	2(c)	8,130,279	–	–
Contracts for difference interest	2(c)	–	–	–
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	248,141	–	–
Dividends, net of withholding taxes	2(b)	–	12,741,393	26,938,582
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Securities lending income	2(b)	370,328	233,672	87,788
Management fee rebate	5	70,735	–	–
Total income	2(b)	58,274,071	12,975,065	27,026,370
Expenses				
Bank interest	2(b)	–	8,016	9,853
Contracts for difference interest	2(c)	–	–	–
Swap interest	2(c)	9,927,049	–	–
Negative yield on financial assets	2(b)	523,265	53,439	57,093
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Administration fees, net of subsidy	7	3,055,585	2,588,689	2,359,564
Custodian and depository fees	2(h), 8	1,307,012	244,596	174,107
Distribution fees	6	1,029,106	427,445	852,108
Tax	9	1,620,643	460,347	441,963
Management fees	5	24,693,317	15,095,630	13,491,187
Less Management fee waiver	5	–	–	–
Total expenses		42,155,977	18,878,162	17,385,875
Net income/(deficit)		16,118,094	(5,903,097)	9,640,495
Net realised appreciation/(depreciation) on:				
Investments	2(a)	1,404,249	(208,755,463)	(75,618,958)
To Be Announced securities contracts	2(c)	330,084	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	(52,634,076)	–	–
Options/Swaptions contracts	2(c)	(660,338)	–	–
Swaps transactions	2(c)	3,682,873	–	–
Forward foreign exchange contracts	2(c)	17,183,387	4,141,824	23,019,367
Foreign currencies on other transactions	2(i)	9,998,730	74,968	439,306
Net realised appreciation/(depreciation) for the period		(20,695,091)	(204,538,671)	(52,160,285)
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	69,064,624	(84,133,539)	(10,464,735)
To Be Announced securities contracts	2(c)	(476,181)	–	–
Contracts for difference	2(c)	–	–	–
Exchange traded futures contracts	2(c)	528,435	–	–
Options/Swaptions contracts	2(c)	1,921,730	–	–
Swaps transactions	2(c)	(1,309,493)	–	–
Forward foreign exchange contracts	2(c)	(68,473,421)	(793,961)	1,562,641
Foreign currencies on other transactions	2(i)	385,669	961	62,505
Net change in unrealised appreciation/(depreciation) for the period		1,641,363	(84,926,539)	(8,839,589)
Increase/(Decrease) in net assets as a result of operations		(2,935,634)	(295,368,307)	(51,359,379)
Movements in share capital				
Net receipts as a result of issue of shares		2,483,151,741	311,855,492	123,679,668
Net payments as a result of repurchase of shares		(2,963,824,802)	(1,248,578,096)	(346,570,557)
Increase/(Decrease) in net assets as a result of movements in share capital		(480,673,061)	(936,722,604)	(222,890,889)
Dividends declared	16	(24,064)	–	(19,748,055)
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		11,283,180,179	2,115,512,484	1,955,874,398

(1) Fund launched during the period, see Note 1, for further details.

	European Focus Fund	European Fund	European High Yield Bond Fund	European Special Situations Fund	European Value Fund	FinTech Fund ⁽¹⁾	Fixed Income Global Opportunities Fund	Flexible Multi-Asset Fund
	EUR	EUR	EUR	EUR	EUR	USD	USD	EUR
	667,704,333	1,721,511,997	67,874,885	1,328,666,915	2,009,781,504	-	11,829,873,767	341,514,970
	-	-	-	-	-	761	6,160,454	-
	-	-	1,449,764	-	-	-	193,281,148	981,243
	-	-	31,551	-	-	-	78,206,038	13,047
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	647	-
	-	-	-	-	-	-	656,374	-
	-	-	-	-	-	838	74,066	314,299
	4,087,019	8,518,984	124	4,844,911	15,982,972	86,792	329,205	1,453,733
	-	-	-	-	-	-	20,595	-
	14,874	74,090	21,288	70,658	166,334	-	799,067	24,680
	-	-	-	-	-	-	-	29,953
	4,101,893	8,593,074	1,502,727	4,915,569	16,149,306	88,391	279,527,594	2,816,955
	1,770	3,902	3,359	11,739	7,119	-	-	101,101
	-	-	-	-	-	-	6,713	-
	-	-	-	-	-	-	81,263,227	308,888
	21,420	32,279	-	29,557	49,909	-	-	-
	-	-	-	-	-	-	22,879	-
	641,220	1,559,155	21,940	1,102,130	1,457,575	(3,135)	4,077,353	211,105
	75,327	144,939	15,633	108,207	148,199	8,377	947,130	120,271
	546,696	353,806	12,043	316,540	306,022	136	2,811,110	325,692
	116,133	292,406	8,077	211,237	271,218	1,608	1,233,116	71,758
	4,105,297	7,943,537	157,989	6,345,988	9,094,014	897	24,928,165	1,942,138
	-	-	-	-	-	-	-	-
	5,507,863	10,330,024	219,041	8,125,398	11,334,056	7,883	115,289,693	3,080,953
	(1,405,970)	(1,736,950)	1,283,686	(3,209,829)	4,815,250	80,508	164,237,901	(263,998)
	(20,471,722)	(64,867,285)	(586,949)	(22,832,729)	(89,496,475)	(281,854)	(159,866,699)	(61,106)
	-	-	-	-	-	-	(6,088,109)	-
	-	-	-	-	-	-	(417,247)	-
	-	-	(37,731)	-	-	-	(26,085,195)	1,269,435
	-	-	(15,639)	-	-	-	7,140,942	(578,638)
	-	-	6,316	-	-	-	63,526,531	3,418,861
	727,239	13,252,549	(297,924)	3,716,939	3,772,128	(4,468)	(142,130,549)	(416,444)
	29,258	(393,248)	(13,979)	155,718	(11,983)	(10,375)	11,845,794	125,888
	(19,715,225)	(52,007,984)	(945,906)	(18,960,072)	(85,736,330)	(296,697)	(252,074,532)	3,757,996
	(9,790,189)	(25,835,311)	638,023	(54,337,822)	(29,172,362)	(504,627)	82,621,610	90,020
	-	-	-	-	-	-	(7,658,617)	-
	-	-	-	-	-	-	97,866	-
	-	-	12,654	-	-	-	(1,754,279)	(402,919)
	-	-	6,533	-	-	-	20,790,352	464,516
	-	-	(50,886)	-	-	-	(47,702,953)	(2,734,411)
	(89,481)	(1,426,489)	(308,783)	(359,375)	(388,536)	5,909	8,154,127	700,408
	8,083	(6,311)	1,903	9,947	(6,039)	19	684,658	(54,866)
	(9,871,587)	(27,268,111)	299,444	(54,687,250)	(29,566,937)	(498,699)	55,232,764	(1,937,252)
	(30,992,782)	(81,013,045)	637,224	(76,857,151)	(110,488,017)	(714,888)	(32,603,867)	1,556,746
	15,075,066	100,673,892	2,833,150	122,509,385	143,406,726	25,696,156	1,270,743,962	269,860,652
	(169,475,599)	(365,361,132)	(9,490,622)	(242,611,661)	(531,082,375)	(118,038)	(3,243,595,292)	(174,244,287)
	(154,400,533)	(264,687,240)	(6,657,472)	(120,102,276)	(387,675,649)	25,578,118	(1,972,851,330)	95,616,365
	-	-	(28,600)	-	-	-	(23,805,245)	-
	-	-	-	-	-	-	-	-
	482,311,018	1,375,811,712	61,826,037	1,131,707,488	1,511,617,838	24,863,230	9,800,613,325	438,688,081

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period Ended 28 February 2019 continued

Fund Name	Note	Future Of	Global	Global
		Transport	Allocation	Bond Income
		Fund ⁽¹⁾	Fund	Fund
		USD	USD	USD
Net assets at the beginning of the period		–	17,353,298,738	74,954,530
Income				
Bank interest	2(b)	–	394,578	19,737
Bond interest, net of withholding taxes	2(b)	–	84,837,322	1,718,235
Swap interest	2(c)	–	8,219,003	10,532
Contracts for difference interest	2(c)	–	1,080,996	–
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	3,291	–	–
Dividends, net of withholding taxes	2(b)	125,481	77,012,125	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Securities lending income	2(b)	1,052	1,788,860	–
Management fee rebate	5	–	182,774	–
Total income	2(b)	129,824	173,515,658	1,748,504
Expenses				
Bank interest	2(b)	1,156	–	–
Contracts for difference interest	2(c)	–	–	–
Swap interest	2(c)	–	10,149,200	–
Negative yield on financial assets	2(b)	–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	1,397,310	–
Administration fees, net of subsidy	7	(2,776)	12,738,027	11,754
Custodian and depositary fees	2(h), 8	8,349	1,325,348	21,815
Distribution fees	6	358	7,329,249	145
Tax	9	1,885	3,041,482	4,136
Management fees	5	4,307	88,998,142	1,857
Less Management fee waiver	5	–	–	–
Total expenses		13,279	124,978,758	39,707
Net income/(deficit)		116,545	48,536,900	1,708,797
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(759,881)	192,439,343	(217,354)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	13,865,871	–
Exchange traded futures contracts	2(c)	–	40,594,085	(114,211)
Options/Swaptions contracts	2(c)	–	20,576,160	40,362
Swaps transactions	2(c)	–	(44,962,513)	(73,113)
Forward foreign exchange contracts	2(c)	(15,375)	(129,766,484)	13,235
Foreign currencies on other transactions	2(i)	2,130	14,129,270	18,936
Net realised appreciation/(depreciation) for the period		(773,126)	106,875,732	(332,145)
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(1,053,003)	(709,195,332)	417,959
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	(1,021,465)	–
Exchange traded futures contracts	2(c)	–	(24,167,895)	(3,071)
Options/Swaptions contracts	2(c)	–	(7,148,987)	(6,255)
Swaps transactions	2(c)	–	18,633,240	61,613
Forward foreign exchange contracts	2(c)	18,435	41,887,472	21,078
Foreign currencies on other transactions	2(i)	31	(149,168)	6,541
Net change in unrealised appreciation/(depreciation) for the period		(1,034,537)	(681,162,135)	497,865
Increase/(Decrease) in net assets as a result of operations		(1,691,118)	(525,749,503)	1,874,517
Movements in share capital				
Net receipts as a result of issue of shares		29,095,253	940,010,046	3,623,261
Net payments as a result of repurchase of shares		(240,461)	(2,234,067,733)	(6,397)
Increase/(Decrease) in net assets as a result of movements in share capital		28,854,792	(1,294,057,687)	3,616,864
Dividends declared	16	–	–	(2,087)
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		27,163,674	15,533,491,548	80,443,824

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

	Global Conservative Income Fund ⁽¹⁾	Global Corporate Bond Fund	Global Dynamic Equity Fund	Global Enhanced Equity Yield Fund	Global Equity Income Fund	Global Government Bond Fund	Global High Yield Bond Fund	Global Inflation Linked Bond Fund
	EUR	USD	USD	USD	USD	USD	USD	USD
	–	2,142,623,411	754,590,181	1,485,761,780	1,779,910,032	591,019,929	1,470,612,742	193,338,735
	29,540	418,923	86,960	664,049	35,005	–	424,443	8,086
	1,464,488	28,464,355	252,672	–	–	4,719,483	36,772,902	888,186
	6,250	1,969,553	–	–	–	99,459	1,229,044	272,598
	–	–	70,968	–	–	–	–	–
	272,595	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
	5,782	1,435,288	–	–	57,562	299,494	–	11,660
	131,146	–	4,921,557	15,947,501	18,041,128	–	445,160	–
	–	–	–	–	–	–	–	–
	–	139,447	81,491	123,826	83,373	59,632	373,298	20,674
	5,552	70,056	–	–	–	27,133	–	–
	1,915,353	32,497,622	5,413,648	16,735,376	18,217,068	5,205,201	39,244,847	1,201,204
	–	–	–	–	–	62,026	–	–
	–	–	–	–	–	–	–	–
	460	2,830,323	–	–	–	105,831	–	318,468
	–	–	–	–	–	–	–	–
	–	–	91,565	–	–	–	–	–
	14,902	718,708	574,970	1,587,571	1,772,480	362,545	869,133	132,879
	13,487	173,617	186,702	132,199	153,277	95,539	128,953	46,964
	2,927	51,238	269,264	55,199	736,740	102,355	753,289	135,805
	7,554	225,485	109,097	308,792	326,049	119,122	267,894	42,531
	5,971	3,705,332	2,949,233	9,877,907	9,366,834	1,443,385	6,644,029	512,150
	–	–	–	–	–	–	–	–
	45,301	7,704,703	4,180,831	11,961,668	12,355,380	2,290,803	8,663,298	1,188,797
	1,870,052	24,792,919	1,232,817	4,773,708	5,861,688	2,914,398	30,581,549	12,407
	(666,061)	(40,986,392)	2,301,744	(57,413,099)	55,138,915	(4,022,322)	(15,849,219)	(2,088,055)
	–	–	–	–	–	285,166	–	–
	–	–	929,435	–	–	–	–	–
	(2,985,856)	2,683,602	(1,920,955)	(7,879,805)	–	791,011	(102,502)	(241,030)
	2,213	–	993,129	31,963,387	–	(741,958)	(241,606)	81,852
	(5,662)	(691,977)	234,744	–	–	(504,688)	(2,323,058)	553,115
	(51,152)	(25,517,363)	1,012,481	(2,485,938)	(8,050,564)	(10,367,135)	(14,105,332)	(4,800,534)
	(74,830)	7,525,234	169,183	89,493	(341,705)	2,510,820	2,818,554	992,745
	(3,781,348)	(56,986,896)	3,719,761	(35,725,962)	46,746,646	(12,049,106)	(29,803,163)	(5,501,907)
	1,695,137	24,491,555	(41,395,392)	(927,078)	(82,082,429)	6,466,181	(8,760,609)	1,067,818
	–	–	–	–	–	4,553	–	–
	–	–	(67,637)	–	–	–	–	–
	334,562	464,578	915,334	3,002,038	–	326,316	619,237	(571,600)
	–	–	(415,499)	654,931	–	266,550	(78,138)	3,778
	(1,988)	(920,298)	(234,744)	–	–	109,222	226,999	(406,997)
	(191,262)	13,950,550	588,499	6,105,313	2,295,746	5,458,083	5,578,052	405,875
	(532)	(481,858)	(20,259)	(2,567)	24,412	(249,522)	216,353	48,523
	1,835,917	37,504,527	(40,629,698)	8,832,637	(79,762,271)	12,381,383	(2,198,106)	547,397
	(75,379)	5,310,550	(35,677,120)	(22,119,617)	(27,153,937)	3,246,675	(1,419,720)	(4,942,103)
	112,104,164 (46,721)	240,660,413 (459,513,700)	21,837,853 (95,013,031)	476,647,639 (436,359,817)	154,798,244 (492,456,932)	259,132,709 (212,337,336)	298,179,959 (477,475,083)	27,749,783 (45,823,559)
	112,057,443	(218,853,287)	(73,175,178)	40,287,822	(337,658,688)	46,795,373	(179,295,124)	(18,073,776)
	(1,919)	(5,636,855)	–	(49,659,069)	(7,484,134)	(132,311)	(17,055,264)	(2,345)
	–	–	–	–	–	–	–	–
	111,980,145	1,923,443,819	645,737,883	1,454,270,916	1,407,613,273	640,929,666	1,272,842,634	170,320,511

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period Ended 28 February 2019 continued

Fund Name	Note	Global Long-Horizon Equity Fund ⁽²⁾	Global Multi-Asset Income Fund	Global Opportunities Fund
		USD	USD	USD
Net assets at the beginning of the period		6,632,840	8,687,404,595	325,693,535
Income				
Bank interest	2(b)	3,610	2,440,197	98,261
Bond interest, net of withholding taxes	2(b)	-	126,071,453	-
Swap interest	2(c)	-	99,594	-
Contracts for difference interest	2(c)	-	-	-
Equity linked note income	2(c)	-	62,598,054	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	4,836,613	-
Dividends, net of withholding taxes	2(b)	9,416	17,670,671	1,656,751
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-
Securities lending income	2(b)	-	829,175	12,048
Management fee rebate	5	-	481,368	-
Total income	2(b)	13,026	215,027,125	1,767,060
Expenses				
Bank interest	2(b)	-	-	-
Contracts for difference interest	2(c)	-	36,431	-
Swap interest	2(c)	-	20,817	-
Negative yield on financial assets	2(b)	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-
Administration fees, net of subsidy	7	(987)	6,690,194	405,080
Custodian and depository fees	2(h), 8	5,114	686,188	24,553
Distribution fees	6	138	4,983,497	84,807
Tax	9	67	1,647,097	78,525
Management fees	5	416	50,646,003	2,319,517
Less Management fee waiver	5	-	-	-
Total expenses		4,748	64,710,227	2,912,482
Net income/(deficit)		8,278	150,316,898	(1,145,422)
Net realised appreciation/(depreciation) on:				
Investments	2(a)	954,305	(177,716,960)	3,934,900
To Be Announced securities contracts	2(c)	-	-	-
Contracts for difference	2(c)	-	91,197	-
Exchange traded futures contracts	2(c)	-	47,522,968	-
Options/Swaptions contracts	2(c)	-	111,312	-
Swaps transactions	2(c)	-	(355,331)	-
Forward foreign exchange contracts	2(c)	(964)	(134,270,205)	(21,481)
Foreign currencies on other transactions	2(i)	(9,908)	1,038,759	82,975
Net realised appreciation/(depreciation) for the period		943,433	(263,578,260)	3,996,394
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	(1,226,762)	19,373,037	294,032
To Be Announced securities contracts	2(c)	-	-	-
Contracts for difference	2(c)	-	394,701	-
Exchange traded futures contracts	2(c)	-	(15,752,229)	-
Options/Swaptions contracts	2(c)	-	18,640	-
Swaps transactions	2(c)	-	(76,742)	-
Forward foreign exchange contracts	2(c)	(83)	38,641,204	2,324
Foreign currencies on other transactions	2(i)	(553)	476,251	(11,659)
Net change in unrealised appreciation/(depreciation) for the period		(1,227,398)	43,074,862	284,697
Increase/(Decrease) in net assets as a result of operations		(273,687)	(70,186,500)	3,135,669
Movements in share capital				
Net receipts as a result of issue of shares		96,733	1,502,479,218	51,868,458
Net payments as a result of repurchase of shares		(6,453,886)	(2,178,783,577)	(39,393,854)
Increase/(Decrease) in net assets as a result of movements in share capital		(6,357,153)	(676,304,359)	12,474,604
Dividends declared	16	-	(155,079,446)	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the period		-	7,785,834,290	341,303,808

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

⁽²⁾ Fund termination, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

	Global SmallCap Fund	India Fund	Japan Flexible Equity Fund	Japan Small & MidCap Opportunities Fund	Latin American Fund	Market Navigator Fund ⁽¹⁾	Natural Resources Growth & Income Fund	New Energy Fund
	USD	USD	JPY	JPY	USD	EUR	USD	USD
	305,239,727	639,273,139	19,669,422,838	99,321,838,274	1,218,386,814	–	109,022,205	1,095,193,436
	44,731	32,433	–	–	116,432	–	2,536	20,114
	–	–	–	–	–	27,892	603	–
	–	–	–	–	–	95,249	–	–
	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	21,018	170,415
	2,072,410	2,539,077	191,035,995	532,313,468	17,306,537	13,591	1,439,931	6,964,140
	–	–	–	–	–	–	–	–
	44,746	–	3,089,525	36,382,598	105,813	–	10,035	294,224
	–	–	–	–	–	417	–	–
	2,161,887	2,571,510	194,125,520	568,696,066	17,528,782	137,149	1,474,123	7,448,893
	–	–	1,330,341	2,563,718	–	425	–	–
	–	–	–	–	–	–	–	–
	–	–	–	–	–	43,963	–	–
	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
	300,932	941,027	22,327,143	94,947,419	1,551,412	(1,029)	65,976	1,155,005
	116,496	282,991	2,346,459	10,834,034	388,152	4,602	19,808	85,927
	76,497	182,975	12,662,313	7,234,228	164,795	6	30,213	314,166
	53,662	134,554	4,307,795	16,391,851	309,886	1,277	19,603	223,849
	1,715,894	3,811,173	105,904,410	384,124,617	10,492,271	40	655,146	8,032,314
	–	–	–	–	–	–	–	–
	2,263,481	5,352,720	148,878,461	516,095,867	12,906,516	49,284	790,746	9,811,261
	(101,594)	(2,781,210)	45,247,059	52,600,199	4,622,266	87,865	683,377	(2,362,368)
	(12,086,523)	(10,352,075)	38,239,601	(6,211,088,296)	21,663,690	396,030	(3,536,221)	6,196,817
	–	–	–	–	–	–	–	–
	(430,755)	–	–	–	–	622,298	–	–
	–	–	–	–	–	(60,427)	–	–
	–	–	–	–	–	(518,494)	–	–
	(52,231)	(60)	(267,784,318)	(24,568,594)	(254,917)	(83,588)	(116,826)	(728,477)
	18,747	(653,875)	9,918,322	(3,081,968)	(216,826)	46,287	78,758	43,488
	(12,550,762)	(11,006,010)	(219,626,395)	(6,238,738,858)	21,191,947	402,106	(3,574,289)	5,511,828
	(10,948,560)	(42,715,145)	(1,490,686,465)	(9,808,708,577)	246,172,417	232,526	(4,531,796)	(16,243,972)
	–	–	–	–	–	–	–	–
	–	–	–	–	–	–	–	–
	(66,500)	–	–	–	–	53,934	–	–
	–	–	–	–	–	(24,536)	–	–
	–	–	–	–	–	395,558	–	–
	16,408	–	116,348,674	39,164,602	274,223	(108,823)	16,488	105,363
	14,786	144,070	(261,637)	4,286,268	83,505	3,645	8,933	(35,308)
	(10,983,866)	(42,571,075)	(1,374,599,428)	(9,765,257,707)	246,530,145	552,304	(4,506,375)	(16,173,917)
	(23,636,222)	(56,358,295)	(1,548,978,764)	(15,951,396,366)	272,344,358	1,042,275	(7,397,287)	(13,024,457)
	21,179,181	132,008,012	10,080,585,091	17,033,988,657	306,637,378	31,015,704	26,608,357	86,717,505
	(70,307,030)	(135,612,804)	(10,380,078,649)	(42,333,502,375)	(469,481,840)	(10)	(12,275,006)	(80,392,450)
	(49,127,849)	(3,604,792)	(299,493,558)	(25,299,513,718)	(162,844,462)	31,015,694	14,333,351	6,325,055
	–	–	–	–	–	–	(71,439)	–
	–	–	–	–	–	–	–	–
	232,475,656	579,310,052	17,820,950,516	58,070,928,190	1,327,886,710	32,057,969	115,886,830	1,088,494,034

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period Ended 28 February 2019 continued

Fund Name	Note	Next Generation Technology Fund ⁽¹⁾	North American Equity Income Fund	Pacific Equity Fund
		USD	USD	USD
Net assets at the beginning of the period		–	102,138,410	121,711,231
Income				
Bank interest	2(b)	6,448	53,582	8,446
Bond interest, net of withholding taxes	2(b)	–	–	–
Swap interest	2(c)	–	–	–
Contracts for difference interest	2(c)	–	–	–
Equity linked note income	2(c)	–	–	–
Interest from money market deposits	2(b)	–	–	–
Collective investment scheme income, net of withholding taxes	2(b)	–	–	24,788
Dividends, net of withholding taxes	2(b)	12,484	793,089	934,253
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Securities lending income	2(b)	–	2,580	11,826
Management fee rebate	5	–	–	–
Total income	2(b)	18,932	849,251	979,313
Expenses				
Bank interest	2(b)	–	–	–
Contracts for difference interest	2(c)	–	–	855
Swap interest	2(c)	–	–	–
Negative yield on financial assets	2(b)	–	–	–
Contracts for difference dividends, net of withholding taxes	2(c)	–	–	–
Administration fees, net of subsidy	7	(4,089)	87,919	132,243
Custodian and depository fees	2(h), 8	9,379	20,442	29,600
Distribution fees	6	366	116,342	94,092
Tax	9	1,829	18,848	24,866
Management fees	5	2,827	469,077	733,930
Less Management fee waiver	5	–	–	–
Total expenses		10,312	712,628	1,015,586
Net income/(deficit)		8,620	136,623	(36,273)
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(1,781,550)	2,806,435	(2,491,831)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	5,139
Exchange traded futures contracts	2(c)	–	–	(335,334)
Options/Swaptions contracts	2(c)	(13,836)	–	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	(11,555)	(42,430)	(19)
Foreign currencies on other transactions	2(i)	(5,983)	(2,698)	(2,833)
Net realised appreciation/(depreciation) for the period		(1,812,924)	2,761,307	(2,824,878)
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	1,581,580	(7,565,298)	(7,282,690)
To Be Announced securities contracts	2(c)	–	–	–
Contracts for difference	2(c)	–	–	3,372
Exchange traded futures contracts	2(c)	–	–	88,710
Options/Swaptions contracts	2(c)	–	–	–
Swaps transactions	2(c)	–	–	–
Forward foreign exchange contracts	2(c)	21,409	12,181	–
Foreign currencies on other transactions	2(i)	(10)	1,660	314
Net change in unrealised appreciation/(depreciation) for the period		1,602,979	(7,551,457)	(7,190,294)
Increase/(Decrease) in net assets as a result of operations		(201,325)	(4,653,527)	(10,051,445)
Movements in share capital				
Net receipts as a result of issue of shares		28,160,864	18,006,329	16,998,403
Net payments as a result of repurchase of shares		(50,088)	(30,262,767)	(28,033,883)
Increase/(Decrease) in net assets as a result of movements in share capital		28,110,776	(12,256,438)	(11,035,480)
Dividends declared	16	–	(301,270)	–
Foreign exchange adjustment	2(e)	–	–	–
Net assets at the end of the period		27,909,451	84,927,175	100,624,306

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

⁽²⁾ Fund termination, see Note 1, for further details.

⁽³⁾ Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

	Strategic Global Bond Fund ⁽²⁾	Swiss Small & MidCap Opportunities Fund ⁽³⁾	United Kingdom Fund	US Basic Value Fund	US Dollar Bond Fund	US Dollar High Yield Bond Fund	US Dollar Reserve Fund	US Dollar Short Duration Bond Fund	US Flexible Equity Fund
	USD	CHF	GBP	USD	USD	USD	USD	USD	USD
	51,800,876	1,087,930,083	164,947,751	734,549,668	555,517,455	2,489,192,280	573,911,575	1,968,227,941	1,271,294,132
	58,211	-	451	238,979	165,819	649,245	2,631	215,175	108,675
	369,318	-	-	-	9,504,409	70,870,017	-	28,827,982	-
	643,114	-	-	-	396,356	1,730,886	-	2,106,828	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	855	-	-	-	28,347	-	7,515,652	233,343	-
	4,392	-	8,957	-	-	-	-	-	-
	-	953,402	1,521,827	6,450,185	-	1,229,448	-	-	9,179,117
	-	-	-	-	-	-	-	-	-
	2,189	39,398	6,340	29,520	14,987	461,143	-	67,385	118,414
	-	-	-	-	-	-	-	-	-
	1,078,079	992,800	1,537,575	6,718,684	10,109,918	74,940,739	7,518,283	31,450,713	9,406,206
	-	607,472	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	652,219	-	-	-	472,268	-	-	837,085	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	(38,756)	884,400	145,792	742,908	254,914	1,449,848	233,245	515,349	1,287,592
	104,366	95,498	20,105	45,792	79,410	168,024	40,395	133,487	98,658
	1,214	-	29,803	260,666	152,050	178,723	66,795	423,180	275,652
	416	168,043	27,636	135,763	80,653	447,199	30,168	277,164	253,991
	2,454	4,827,777	799,849	4,199,933	1,407,840	11,826,281	1,368,114	3,290,187	7,077,141
	-	-	-	-	-	-	-	-	-
	721,913	6,583,190	1,023,185	5,385,062	2,447,135	14,070,075	1,738,717	5,476,452	8,993,034
	356,166	(5,590,390)	514,390	1,333,622	7,662,783	60,870,664	5,779,566	25,974,261	413,172
	(3,146,474)	30,658,240	1,571,945	25,276,480	(3,228,048)	(17,537,805)	275,287	(9,174,999)	21,638,247
	-	-	-	-	247,344	-	-	619,831	-
	-	-	-	-	-	-	-	-	-
	(54,549)	-	-	-	(708,912)	360,842	-	(906,086)	-
	182,963	-	-	-	137,137	(329,687)	-	(398,796)	-
	2,689,303	-	-	-	1,033,882	(2,052,861)	-	(1,234,366)	-
	186,581	-	-	(2,322,352)	(1,135,115)	(8,134,293)	(454,529)	(5,729,151)	(6,292,621)
	(48,607)	2,328	28,807	(2,477)	147,405	1,392,647	32,586	236,317	62,452
	(190,783)	30,660,568	1,600,752	22,951,651	(3,506,307)	(26,301,157)	(146,656)	(16,587,250)	15,408,078
	1,061,344	(125,744,728)	(19,111,276)	(62,657,419)	3,947,650	(30,249,050)	100,971	12,971,046	(107,485,044)
	(13,235)	-	-	-	(94,066)	-	-	(86,516)	-
	-	-	-	-	-	-	-	-	-
	(7,097)	-	-	-	(389,933)	1,179,321	-	109,939	-
	(31,373)	-	-	-	125,233	(201,681)	-	319,216	-
	(1,303,697)	-	-	-	(605,112)	46,165	-	(258,422)	-
	(488,387)	-	-	330,313	(137,624)	5,672,567	983,899	1,227,936	933,154
	40,565	183	1,973	12,909	40,698	195,466	626	20,558	3,277
	(741,880)	(125,744,545)	(19,109,303)	(62,314,197)	2,886,846	(23,357,212)	1,085,496	14,303,757	(106,548,613)
	(576,497)	(100,674,367)	(16,994,161)	(38,028,924)	7,043,322	11,212,295	6,718,406	23,690,768	(90,727,363)
	806,977	4,279,488	21,978,688	134,192,390	126,808,479	584,950,807	652,712,908	298,559,490	805,550,801
	(52,031,356)	(126,368,941)	(36,587,354)	(183,155,369)	(147,377,943)	(751,615,550)	(612,170,323)	(418,299,031)	(510,771,419)
	(51,224,379)	(122,089,453)	(14,608,666)	(48,962,979)	(20,569,464)	(166,664,743)	40,542,585	(119,739,541)	294,779,382
	-	-	-	-	(1,095,758)	(46,622,686)	-	(1,250,141)	-
	-	-	-	-	-	-	-	-	-
	-	865,166,263	133,344,924	647,557,765	540,895,555	2,287,117,146	621,172,566	1,870,929,027	1,475,346,151

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

For the Period Ended 28 February 2019 continued

Fund Name	Note	US Government Mortgage Fund	US Growth Fund	US Small & MidCap Opportunities Fund
		USD	USD	USD
Net assets at the beginning of the period		102,424,117	465,453,042	228,355,254
Income				
Bank interest	2(b)	16,770	63,228	58,458
Bond interest, net of withholding taxes	2(b)	2,353,653	-	-
Swap interest	2(c)	272,359	-	-
Contracts for difference interest	2(c)	-	-	-
Equity linked note income	2(c)	-	-	-
Interest from money market deposits	2(b)	-	-	-
Collective investment scheme income, net of withholding taxes	2(b)	-	-	-
Dividends, net of withholding taxes	2(b)	-	680,887	1,246,512
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-
Securities lending income	2(b)	-	25,285	17,010
Management fee rebate	5	-	-	-
Total income	2(b)	2,642,782	769,400	1,321,980
Expenses				
Bank interest	2(b)	-	-	-
Contracts for difference interest	2(c)	-	-	-
Swap interest	2(c)	296,313	-	-
Negative yield on financial assets	2(b)	-	-	-
Contracts for difference dividends, net of withholding taxes	2(c)	-	-	-
Administration fees, net of subsidy	7	68,284	423,672	248,761
Custodian and depository fees	2(h), 8	48,249	39,162	35,842
Distribution fees	6	44,193	124,613	94,408
Tax	9	22,127	82,219	45,971
Management fees	5	293,035	2,217,628	1,406,406
Less Management fee waiver	5	-	-	-
Total expenses		772,201	2,887,294	1,831,388
Net income/(deficit)		1,870,581	(2,117,894)	(509,408)
Net realised appreciation/(depreciation) on:				
Investments	2(a)	(1,472,501)	23,121,270	3,091,477
To Be Announced securities contracts	2(c)	533,844	-	-
Contracts for difference	2(c)	-	-	-
Exchange traded futures contracts	2(c)	(303,621)	-	-
Options/Swaptions contracts	2(c)	9,167	-	-
Swaps transactions	2(c)	33,426	-	-
Forward foreign exchange contracts	2(c)	-	(833,311)	(68,726)
Foreign currencies on other transactions	2(i)	(3,134)	(58)	474
Net realised appreciation/(depreciation) for the period		(1,202,819)	22,287,901	3,023,225
Net change in unrealised appreciation/(depreciation) on:				
Investments	2(a)	829,126	(46,137,835)	(17,674,245)
To Be Announced securities contracts	2(c)	18,332	-	-
Contracts for difference	2(c)	-	-	-
Exchange traded futures contracts	2(c)	10,461	-	-
Options/Swaptions contracts	2(c)	(21,929)	-	-
Swaps transactions	2(c)	(158,397)	-	-
Forward foreign exchange contracts	2(c)	-	103,313	42,510
Foreign currencies on other transactions	2(i)	10	(39)	465
Net change in unrealised appreciation/(depreciation) for the period		677,603	(46,034,561)	(17,631,270)
Increase/(Decrease) in net assets as a result of operations		1,345,365	(25,864,554)	(15,117,453)
Movements in share capital				
Net receipts as a result of issue of shares		93,614,329	219,268,034	44,575,280
Net payments as a result of repurchase of shares		(110,023,116)	(266,213,072)	(63,217,825)
Increase/(Decrease) in net assets as a result of movements in share capital		(16,408,787)	(46,945,038)	(18,642,545)
Dividends declared	16	(385,617)	-	-
Foreign exchange adjustment	2(e)	-	-	-
Net assets at the end of the period		86,975,078	392,643,450	194,595,256

The notes on pages 685 to 696 form an integral part of these financial statements.

	World Agriculture Fund	World Bond Fund	World Energy Fund	World Financials Fund	World Gold Fund	World Healthscience Fund	World Mining Fund	World Real Estate Securities Fund	World Technology Fund
	USD	USD	USD	USD	USD	USD	USD	USD	USD
	74,591,328	1,340,682,994	1,653,787,091	1,613,066,299	3,488,346,156	3,505,212,723	5,276,013,669	236,351,532	1,522,419,096
	1,070	83,893	32,551	9,743	70,725	1,343,309	91,247	77,397	288,601
	-	13,827,434	-	-	-	-	-	-	-
	-	843,663	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	11,245	596,994	135,190	120,633	376,632	-	328,726	-	-
	377,915	-	20,419,931	7,414,186	29,670,801	18,172,765	55,538,542	2,555,105	1,427,780
	-	-	-	-	-	-	-	-	-
	7,909	99,101	587,022	285,093	373,532	265,619	617,959	21,214	441,441
	-	57,071	-	-	-	-	-	-	-
	398,139	15,508,156	21,174,694	7,829,655	30,491,690	19,781,693	56,576,474	2,653,716	2,157,822
	-	-	-	-	-	-	-	-	-
	-	-	-	3,933	-	-	-	195	-
	-	730,127	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	62,600	379,102	1,759,920	1,716,002	4,646,240	4,473,888	6,185,664	249,810	1,626,573
	13,881	172,333	104,106	155,011	284,425	225,599	537,126	36,712	116,215
	44,189	39,022	291,054	263,727	898,573	1,333,045	637,110	11,137	795,900
	14,034	119,994	325,293	280,233	964,498	927,971	1,233,285	48,553	312,053
	514,741	1,043,053	11,899,959	8,858,406	31,741,204	25,171,697	42,915,531	1,403,106	8,954,474
	-	-	-	-	-	-	-	-	-
	649,445	2,483,631	14,380,332	11,277,312	38,534,940	32,132,200	51,508,716	1,749,513	11,805,215
	(251,306)	13,024,525	6,794,362	(3,447,657)	(8,043,250)	(12,350,507)	5,067,758	904,203	(9,647,393)
	625,210	(20,754,447)	(16,613,346)	(13,280,232)	(251,426,462)	67,470,287	(158,236,813)	(1,169,523)	(62,976,389)
	-	(288,438)	-	-	-	-	-	-	-
	-	-	-	(235,670)	-	-	-	5,921	-
	-	929,621	-	221,079	-	-	-	(5,591)	-
	-	(826,050)	-	-	-	150,150	-	-	1,512,235
	-	(1,238,996)	-	-	-	-	-	-	-
	(439,820)	(7,773,716)	(4,965,785)	(72,525)	(15,486,764)	(1,050,123)	(14,055,170)	(108,868)	(1,604,792)
	16,445	4,840,972	(34,924)	(275,729)	151,727	16,340	658,744	(77,651)	(129,116)
	201,835	(25,111,054)	(21,614,055)	(13,643,077)	(266,761,499)	66,586,654	(171,633,239)	(1,355,712)	(63,198,062)
	(3,516,069)	26,405,658	(213,068,985)	(45,620,740)	854,121,882	(25,812,850)	534,232,409	1,744,761	(8,437,211)
	-	4,755	-	-	-	-	-	-	-
	-	-	-	221,079	-	-	-	(6,644)	-
	-	(593,075)	-	-	-	-	-	-	-
	-	458,164	-	-	-	-	-	-	(201,970)
	-	752,567	-	-	-	-	-	-	-
	147,727	7,783,204	1,345,174	261,592	3,559,430	1,105,732	3,578,489	(98,187)	297,371
	(2,705)	(471,503)	65,205	(79,270)	44,037	6,532	(74,802)	(695)	2,192
	(3,371,047)	34,339,770	(211,658,606)	(45,217,339)	857,725,349	(24,700,586)	537,736,096	1,639,235	(8,339,618)
	(3,420,518)	22,253,241	(226,478,299)	(62,308,073)	582,920,600	29,535,561	371,170,615	1,187,726	(81,185,073)
	6,851,284	112,210,756	364,112,339	113,424,778	1,484,741,082	1,563,790,371	568,824,397	26,064,937	701,526,577
	(16,653,414)	(111,645,090)	(364,179,942)	(527,077,996)	(1,107,655,855)	(1,028,080,131)	(761,656,992)	(38,539,001)	(714,181,431)
	(9,802,130)	565,666	(67,603)	(413,653,218)	377,085,227	535,710,240	(192,832,595)	(12,474,064)	(12,654,854)
	-	(180,292)	-	-	-	-	-	(24,641)	-
	-	-	-	-	-	-	-	-	-
	61,368,680	1,363,321,609	1,427,241,189	1,137,105,008	4,448,351,983	4,070,458,524	5,454,351,689	225,040,553	1,428,579,169

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
ASEAN Leaders Fund				
A Class non-distributing share	1,377,847	752,609	754,198	1,376,258
D Class non-distributing share	3,206,348	1,271,639	1,740,321	2,737,666
I Class non-distributing share	–	4,580,656	217,537	4,363,119
X Class non-distributing UK reporting fund share	10,511,188	1,293,578	791,256	11,013,510
Asia Pacific Equity Income Fund				
A Class distributing (A) (G) share EUR hedged	755,888	72,021	116,024	711,885
A Class distributing (Q) (G) share	2,900,426	1,111,400	1,552,041	2,459,785
A Class distributing (Q) (G) share SGD hedged	16,547,030	1,410,091	1,659,782	16,297,339
A Class distributing (R) share AUD hedged	1,048,753	299,124	314,595	1,033,282
A Class distributing (R) share ZAR hedged	234,134	179,862	148,381	265,615
A Class distributing (R) UK reporting fund share CNH hedged	–	345	–	345
A Class distributing (S) share	2,562,882	502,897	869,758	2,196,021
A Class distributing (S) share HKD hedged	739,930	156,210	273,630	622,510
A Class non-distributing share	7,243,018	1,046,340	2,901,873	5,387,485
A Class non-distributing UK reporting fund share	1,111,018	13,204	590,076	534,146
C Class distributing (Q) (G) share	157,933	414	18,625	139,722
C Class distributing (Q) (G) share SGD hedged	36,888	–	10,000	26,888
D Class distributing (A) (G) UK reporting fund share	15,115	8,850	–	23,965
D Class distributing (Q) (G) share	612,049	255,074	597,720	269,403
D Class distributing (Q) (G) share SGD hedged	20,014	–	–	20,014
D Class non-distributing share	2,684,497	163,981	492,338	2,356,140
E Class distributing (Q) (G) share EUR hedged	521,508	10,967	87,277	445,198
E Class non-distributing share	1,371,034	188,576	151,365	1,408,245
I Class non-distributing share	878,948	252,255	193,203	938,000
X Class distributing (S) share	96,433	483	–	96,916
X Class non-distributing share	17,211	11,070	2,484	25,797
Asian Dragon Fund				
A Class distributing (A) UK reporting fund share	1,413,202	258,415	112,272	1,559,345
A Class non-distributing share	40,341,700	5,468,091	17,462,500	28,347,291
A Class non-distributing share AUD hedged	906,945	513,139	939,561	480,523
A Class non-distributing share CHF hedged	253,714	38,215	3,440	288,489
A Class non-distributing share EUR hedged	2,146,755	279,850	423,057	2,003,548
A Class non-distributing share PLN hedged	505,797	70,712	144,248	432,261
A Class non-distributing share SGD hedged	6,403,354	922,581	797,727	6,528,208
C Class non-distributing share	1,614,990	170,813	459,859	1,325,944
D Class distributing (A) UK reporting fund share	11,892,934	1,520,734	1,116,205	12,297,463
D Class non-distributing share	16,031,951	2,345,596	3,609,034	14,768,513
D Class non-distributing share AUD hedged	297	–	–	297
D Class non-distributing share CHF hedged	115,559	6,700	27,815	94,444
D Class non-distributing share EUR hedged	1,168,761	269,652	229,920	1,208,493
E Class non-distributing share	2,086,090	578,514	654,356	2,010,248
I Class distributing (A) share	22,938	7	3,930	19,015
I Class distributing (A) UK reporting fund share	8,411,645	1,852,503	2,169,712	8,094,436
I Class non-distributing share	25,287,864	5,667,292	10,864,567	20,090,589
I Class non-distributing share AUD hedged	637	–	–	637
X Class distributing (A) UK reporting fund share	172	–	–	172
X Class non-distributing share	932,347	9,316	76,115	865,548
Asian Growth Leaders Fund				
A Class non-distributing share AUD hedged	2,323,378	66,565	134,117	2,255,826
A Class non-distributing share CHF hedged	551,397	12,350	35,796	527,951
A Class non-distributing share EUR hedged	4,005,066	606,963	1,652,920	2,959,109
A Class non-distributing share SGD hedged	5,558,816	214,334	884,037	4,889,113
A Class non-distributing UK reporting fund share	74,186,702	7,076,073	12,973,660	68,289,115
D Class distributing (M) share	46,713	373,723	1,701	418,735
D Class non-distributing share CHF hedged	1,236,816	177,948	90,678	1,324,086
D Class non-distributing share EUR hedged	3,124,999	409,689	1,522,552	2,012,136
D Class non-distributing share SGD hedged	690	266,843	–	267,533
D Class non-distributing UK reporting fund share	71,144,681	8,994,749	15,031,302	65,108,128
E Class non-distributing share	2,403,372	606,795	788,881	2,221,286
I Class distributing (A) UK reporting fund share	121,533	124,859	514	245,878
I Class non-distributing share	37,680,032	2,177,838	19,310,601	20,547,269
X Class non-distributing share	1,835,457	579,836	346,552	2,068,741

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Asian High Yield Bond Fund				
A Class distributing (R) UK reporting fund share CNH hedged	-	345	-	345
A Class distributing (S) share	2,220	1,090	24	3,286
A Class non-distributing share	45,061	28,628	41,490	32,199
D Class non-distributing share	500	77,897	-	78,397
E Class distributing (Q) share EUR hedged	416	659	-	1,075
E Class non-distributing share	410	181	-	591
E Class non-distributing share EUR hedged	410	-	-	410
X Class non-distributing share	1,998,500	72,362	2,242	2,068,620
Asian Multi-Asset Growth Fund				
A Class non-distributing share	2,573	-	-	2,573
I Class non-distributing share	1,281,424	-	-	1,281,424
X Class non-distributing share	5,051,889	3,769	18,322	5,037,336
Asian Tiger Bond Fund				
A Class distributing (D) share	4,054,606	50,964	478,846	3,626,724
A Class distributing (M) share	14,164,111	3,648,726	5,275,452	12,537,385
A Class distributing (M) share AUD hedged	1,188,245	32,477	76,152	1,144,570
A Class distributing (M) share EUR hedged	1,362,583	38,140	137,768	1,262,955
A Class distributing (M) share HKD hedged	41,937,455	11,891,161	8,677,880	45,150,736
A Class distributing (M) share NZD hedged	468,023	23,070	20,728	470,365
A Class distributing (M) share SGD hedged	2,477,415	10,715	472,984	2,015,146
A Class distributing (R) share AUD hedged	15,297,796	3,101,200	2,825,185	15,573,811
A Class distributing (R) share CAD hedged	6,263,477	1,339,262	1,397,497	6,205,242
A Class distributing (R) share CNH hedged	1,263,511	75,405	74,987	1,263,929
A Class distributing (R) share NZD hedged	3,166,806	607,595	971,621	2,802,780
A Class distributing (R) share ZAR hedged	1,269,746	250,493	170,188	1,350,051
A Class distributing (S) share	46,636,781	8,682,916	14,762,277	40,557,420
A Class distributing (S) share EUR hedged	5,492,026	446,724	1,416,433	4,522,317
A Class distributing (S) share GBP hedged	6,899,336	1,704,724	1,404,843	7,199,217
A Class distributing (S) share HKD hedged	17,970,779	2,016,799	5,484,205	14,503,373
A Class distributing (S) share SGD hedged	19,068,503	1,891,113	2,968,200	17,991,416
A Class non-distributing share	11,544,406	2,369,168	3,036,276	10,877,298
A Class non-distributing share EUR hedged	840,232	327,584	243,186	924,630
A Class non-distributing share SGD hedged	2,662,417	486,129	318,697	2,829,849
C Class distributing (D) share	221,906	636	71,015	151,527
C Class non-distributing share	245,016	8,277	52,366	200,927
D Class distributing (A) UK reporting fund share GBP hedged	275,781	6,066	31,378	250,469
D Class distributing (M) share	1,787,048	486,725	587,491	1,686,282
D Class distributing (M) share HKD hedged	20,443	1,500	-	21,943
D Class distributing (S) share	3,161,062	504,058	91,983	3,573,137
D Class non-distributing share	11,359,961	1,579,209	4,374,966	8,564,204
D Class non-distributing share EUR hedged	3,555,443	1,664,074	1,757,568	3,461,949
D Class non-distributing share SGD hedged	855,695	3,854	156,728	702,821
E Class non-distributing share	1,088,219	99,541	113,818	1,073,942
E Class non-distributing share EUR hedged	900,041	27,133	404,341	522,833
I Class distributing (A) UK reporting fund share GBP hedged	122,290	7,300	9,700	119,890
I Class distributing (M) share	56,947	-	-	56,947
I Class distributing (Q) share EUR hedged	3,548,350	426	-	3,548,776
I Class non-distributing share	7,864,457	436,370	1,812,847	6,487,980
I Class non-distributing share EUR hedged	1,108,003	25,575	158,174	975,404
I Class non-distributing share SGD hedged	3,491,983	-	-	3,491,983
X Class distributing (M) share	1,014,210	21,239	162,733	872,716
X Class non-distributing share	2,000,455	16,139	1,561	2,015,033
X Class non-distributing share EUR hedged	472	-	-	472

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
China A-Share Opportunities Fund				
A Class non-distributing share	15,961,038	4,588,859	5,680,699	14,869,198
A Class non-distributing share SGD hedged	72,969	407,590	251,181	229,378
D Class non-distributing share	5,011,301	5,512,059	465,028	10,058,332
I Class non-distributing share	3,656,925	1,838,181	591,694	4,903,412
X Class non-distributing share	29,635	23,425	17,669	35,391
Z Class non-distributing share	9,429,843	-	264,038	9,165,805
China Bond Fund				
A Class distributing (M) share	657,280	38,129	60,923	634,486
A Class distributing (S) share	327	22,705	-	23,032
A Class distributing (S) share AUD hedged	680	-	-	680
A Class distributing (S) share EUR hedged	432	8,011	-	8,443
A Class distributing (S) share SGD hedged	684	-	-	684
A Class distributing (S) share USD hedged	39,412	99,206	19,112	119,506
A Class non-distributing share	1,823,231	236,349	189,177	1,870,403
C Class non-distributing share	9,010	-	-	9,010
D Class distributing (M) share	17,210	-	-	17,210
D Class non-distributing share	825,355	838,956	250,589	1,413,722
E Class non-distributing share	997,737	527,910	185,647	1,340,000
E Class non-distributing share EUR hedged	69,955	17,567	2,204	85,318
I Class distributing (M) share	3,716,936	-	-	3,716,936
I Class distributing (S) share	-	340	-	340
I Class non-distributing share	11,140	9,917	-	21,057
X Class non-distributing share	7,709	5,176	1,614	11,271
China Flexible Equity Fund				
A Class non-distributing share	47,810	-	-	47,810
A Class non-distributing share EUR hedged	2,520	15	1,457	1,078
D Class non-distributing share	5,084	4,528	-	9,612
E Class distributing (Q) share EUR hedged	753	12,347	-	13,100
E Class non-distributing share	410	1,786	-	2,196
E Class non-distributing share EUR hedged	430	-	-	430
I Class non-distributing share	500	-	-	500
X Class non-distributing share	1,497,000	158	-	1,497,158
Z Class non-distributing share	369,958	147,076	-	517,034
China Fund				
A Class distributing (A) UK reporting fund share GBP hedged	108,086	58,641	61,339	105,388
A Class non-distributing share	45,855,390	13,193,030	15,410,986	43,637,434
A Class non-distributing share AUD hedged	4,263,179	1,299,225	1,863,716	3,698,688
A Class non-distributing share CNH hedged	124,059	90,666	58,947	155,778
A Class non-distributing share EUR hedged	1,228,447	552,243	549,953	1,230,737
A Class non-distributing share HKD	26,912,569	6,665,214	10,224,353	23,353,430
A Class non-distributing share SGD hedged	1,079,655	270,673	208,845	1,141,483
C Class non-distributing share	941,496	68,910	141,742	868,664
D Class distributing (A) UK reporting fund share GBP hedged	3,933	9	226	3,716
D Class non-distributing share	5,434,703	2,403,586	1,697,737	6,140,552
D Class non-distributing share EUR hedged	80,283	513,928	41,969	552,242
D Class non-distributing share HKD	510	-	36	474
D Class non-distributing share SGD hedged	642	-	-	642
D Class non-distributing UK reporting fund share GBP hedged	1,646,674	78,256	145,886	1,579,044
E Class non-distributing share EUR hedged	706,118	89,263	91,327	704,054
I Class non-distributing share	12,745,273	684,541	814,531	12,615,283
X Class non-distributing share	113,869	3,680	1,734	115,815

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Continental European Flexible Fund				
A Class distributing (A) share	1,620,400	698,990	312,397	2,006,993
A Class distributing (A) UK reporting fund share	1,633,517	5,066	112,509	1,526,074
A Class distributing (A) UK reporting fund share GBP hedged	645,478	16,198	95,107	566,569
A Class non-distributing share	3,557,700	534,458	1,043,486	3,048,672
A Class non-distributing share USD hedged	18,959,851	2,133,767	11,010,125	10,083,493
A Class non-distributing UK reporting fund share	33,650,859	4,956,389	11,507,128	27,100,120
C Class non-distributing share	1,688,438	140,630	204,892	1,624,176
D Class distributing (A) UK reporting fund share	16,208,419	3,178,085	5,682,641	13,703,863
D Class distributing (A) UK reporting fund share GBP hedged	4,129,760	939,047	2,133,754	2,935,053
D Class distributing (A) UK reporting fund share USD hedged	231,883	54,056	12,956	272,983
D Class non-distributing share	39,597,881	6,782,849	16,089,190	30,291,540
D Class non-distributing share USD hedged	4,109,333	553,992	1,180,351	3,482,974
D Class non-distributing UK reporting fund share GBP hedged	5,782,025	2,006,839	1,381,105	6,407,759
E Class non-distributing share	8,071,266	628,671	1,075,406	7,624,531
I Class distributing (A) UK reporting fund share	8,696,781	7,810,533	1,768,062	14,739,252
I Class distributing (A) UK reporting fund share USD hedged	104,957	8,817	104,457	9,317
I Class non-distributing share	24,950,010	13,463,275	7,319,304	31,093,981
I Class non-distributing share USD hedged	1,813,141	226,503	1,392,993	646,651
X Class distributing (A) UK reporting fund share	216	10,000	-	10,216
X Class non-distributing share	729,474	653,448	41,942	1,340,980
Dynamic High Income Fund				
A Class distributing (R) share AUD hedged	17,310,962	7,354,743	3,814,465	20,851,240
A Class distributing (R) share CNH hedged	294,632	133,599	112,252	315,979
A Class distributing (R) share NZD hedged	216,550	563,062	126,222	653,390
A Class distributing (S) share	84,268,083	31,100,286	11,074,680	104,293,689
A Class distributing (S) share CAD hedged	335,004	900,816	420,349	815,471
A Class distributing (S) share EUR hedged	64,797,048	8,332,525	7,314,574	65,814,999
A Class distributing (S) share GBP hedged	5,419,003	2,318,784	761,994	6,975,793
A Class distributing (S) share HKD hedged	17,565,569	8,122,773	3,766,806	21,921,536
A Class distributing (S) share SGD hedged	40,030,427	11,271,735	2,551,165	48,750,997
A Class non-distributing share	28,146,700	4,689,474	7,373,936	25,462,238
A Class non-distributing share CHF hedged	485	4,166	4,166	485
A Class non-distributing share SGD hedged	2,462,451	520,006	167,473	2,814,984
D Class distributing (Q) UK reporting fund share GBP Hedged	-	390	-	390
D Class distributing (S) share	3,714,421	1,897,014	928,263	4,683,172
D Class non-distributing share	1,298,774	290,967	433,315	1,156,426
D Class non-distributing share CHF hedged	8,985	1,000	-	9,985
D Class non-distributing share EUR hedged	415	9,881	-	10,296
E Class distributing (Q) share EUR hedged	6,070	26,323	5,373	27,020
E Class non-distributing share	599	1,077	-	1,676
E Class non-distributing share EUR hedged	938	14,512	528	14,922
I Class distributing (S) share	-	41,994	-	41,994
I Class non-distributing share	500	116,944	-	117,444
I Class non-distributing share EUR hedged	415	-	-	415
X Class non-distributing share	1,629,007	20,858	1,627,082	22,783
Emerging Europe Fund				
A Class distributing (A) share	73,742	3,137	6,885	69,994
A Class distributing (A) UK reporting fund share	9,777	60	332	9,505
A Class non-distributing share	7,244,962	348,305	857,315	6,735,952
A Class non-distributing share SGD hedged	128,584	13,006	19,181	122,409
C Class non-distributing share	78,291	4,231	13,338	69,184
D Class distributing (A) UK reporting fund share	36,065	1,964	2,062	35,967
D Class non-distributing share	604,618	89,621	110,087	584,152
D Class non-distributing UK reporting fund share GBP hedged	1,084	-	-	1,084
E Class non-distributing share	347,226	14,038	44,195	317,069
J Class non-distributing share	21,022	808	4,325	17,505
X Class distributing (A) UK reporting fund share	1,186	-	1,146	40
X Class non-distributing share	62,790	1,371	-	64,161

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Emerging Markets Bond Fund				
A Class distributing (A) share	6,997,671	1,124,574	383,665	7,738,580
A Class distributing (D) share	1,932,815	56,018	551,078	1,437,755
A Class distributing (M) share	5,823,386	1,399,975	1,879,574	5,343,787
A Class distributing (R) share AUD hedged	4,338,057	2,003,214	2,408,130	3,933,141
A Class distributing (R) share NZD hedged	874,367	394,596	547,936	721,027
A Class distributing (R) share ZAR hedged	279,739	160,369	74,327	365,781
A Class distributing (R) UK reporting fund share CNH hedged	–	345	–	345
A Class distributing (S) share	13,208,204	5,262,821	4,992,280	13,478,745
A Class distributing (S) share CAD hedged	1,574,999	378,943	757,385	1,196,557
A Class distributing (S) share GBP hedged	1,312,011	374,663	336,878	1,349,796
A Class distributing (S) share HKD hedged	10,938,250	2,171,884	3,423,624	9,686,510
A Class non-distributing share	38,997,421	9,527,512	30,175,912	18,349,021
A Class non-distributing share EUR hedged	16,330,197	3,757,303	2,368,665	17,718,835
A Class non-distributing share GBP hedged	1,730,784	7,638	160,915	1,577,507
C Class distributing (D) share	453,780	50,306	11,076	493,010
C Class non-distributing share	1,963,693	165,712	317,472	1,811,933
D Class distributing (M) share	662,996	96,869	129,614	630,251
D Class non-distributing share	454,790	48,467	104,372	398,885
D Class non-distributing share EUR hedged	4,449,200	1,047,126	1,239,296	4,257,030
D Class non-distributing UK reporting fund share	5,045,507	2,013,307	1,275,179	5,783,635
E Class distributing (Q) share EUR hedged	532,570	115,143	66,792	580,921
E Class non-distributing share	4,743,839	364,133	468,552	4,639,420
E Class non-distributing share EUR hedged	1,140,233	95,731	86,408	1,149,556
I Class distributing (A) share	1,868,500	–	998,000	870,500
I Class distributing (Q) share EUR hedged	968,551	70,406	–	1,038,957
I Class non-distributing share	40,706,547	6,307,773	14,519,131	32,495,189
I Class non-distributing share EUR hedged	27,541,439	9,047,796	24,201,226	12,388,009
I Class non-distributing UK reporting fund share CHF hedged	2,182,779	2,118,590	1,736,270	2,565,099
I Class non-distributing UK reporting fund share GBP hedged	185,524	244,598	198,847	231,275
X Class distributing (Q) share CHF hedged	–	1,235,494	–	1,235,494
X Class distributing (Q) share EUR hedged	441	12	–	453
X Class non-distributing share	9,809,982	968,576	2,693,370	8,085,188
X Class non-distributing share CHF Hedged	1,769,758	–	1,267,131	502,627
X Class non-distributing share EUR hedged	11,642,580	194,363	3,352,666	8,484,277
X Class non-distributing share GBP hedged	11	–	–	11
Emerging Markets Corporate Bond Fund				
A Class non-distributing share	1,257,176	1,439,197	1,384,809	1,311,564
A Class non-distributing share EUR hedged	19,198	13,372	–	32,570
D Class distributing (M) UK reporting fund share GBP hedged	17,989	–	–	17,989
D Class non-distributing share	980,525	2,113,889	538,300	2,556,114
D Class non-distributing share EUR hedged	420	507,928	15,741	492,607
E Class distributing (Q) share EUR hedged	158,349	14,533	7,570	165,312
E Class non-distributing share	160,747	34,817	16,418	179,146
E Class non-distributing share EUR hedged	73,341	14,919	2,333	85,927
I Class distributing (M) UK reporting fund share GBP hedged	310	–	–	310
I Class non-distributing share	2,318,920	259,257	429,347	2,148,830
I Class non-distributing share EUR hedged	793,589	4,480	789,132	8,937
X Class non-distributing share	11,387,255	–	300,000	11,087,255

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Emerging Markets Equity Income Fund				
A Class distributing (Q) (G) share	511,178	22,786	17,244	516,720
A Class distributing (R) share AUD hedged	374,852	184,422	220,451	338,823
A Class distributing (R) share CNH hedged	781	61	85	757
A Class distributing (R) share NZD hedged	368,056	4,068	315,549	56,575
A Class distributing (S) share	2,556,722	570,136	1,262,378	1,864,480
A Class distributing (S) share CAD hedged	96,096	22,430	26,616	91,910
A Class distributing (S) share EUR hedged	126,664	72,989	57,117	142,536
A Class distributing (S) share GBP hedged	91,993	11,098	26,822	76,269
A Class distributing (S) share HKD hedged	715,040	60,006	237,061	537,985
A Class distributing (S) share SGD hedged	192,336	26,065	14,043	204,358
A Class non-distributing share	6,757,762	1,065,965	1,781,137	6,042,590
D Class non-distributing UK reporting fund share	6,123,190	1,371,490	474,059	7,020,621
E Class distributing (Q) (G) share EUR hedged	389,326	37,581	27,913	398,994
E Class non-distributing share EUR hedged	953,462	85,876	348,593	690,745
I Class non-distributing share CHF hedged	621	–	–	621
X Class distributing (S) share	2,061,028	11,371	2,041,489	30,910
X Class non-distributing share	15,768,032	1,533,050	439,886	16,861,196
Emerging Markets Fund				
A Class non-distributing share	10,728,054	1,849,353	2,117,397	10,460,010
C Class non-distributing share	817,146	149,371	229,209	737,308
D Class non-distributing share	3,983,636	1,904,181	2,166,086	3,721,731
E Class non-distributing share	1,346,442	412,026	278,404	1,480,064
I Class distributing (Q) UK reporting fund share	500	2,592,635	–	2,593,135
I Class non-distributing share	1,143,630	4,753,402	1,300,429	4,596,603
X Class non-distributing share	9,359,345	1,971,140	1,613,700	9,716,785
Emerging Markets Local Currency Bond Fund				
A Class distributing (A) share	278,889	6,924	75,545	210,268
A Class distributing (D) share	3,851,078	1,658,584	1,851,466	3,658,196
A Class distributing (M) share	21,603,733	3,113,137	4,580,565	20,136,305
A Class distributing (M) share AUD hedged	318,117	20,868	6,509	332,476
A Class distributing (R) share AUD hedged	482,217	417,288	102,512	796,993
A Class distributing (R) share NZD hedged	117,863	196,804	3,915	310,752
A Class distributing (S) share	6,911,727	788,217	567,747	7,132,197
A Class distributing (S) share CAD hedged	242,869	38,402	37,068	244,203
A Class distributing (S) share GBP hedged	605,171	169,845	59,032	715,984
A Class distributing (S) share HKD hedged	502,642	312,616	194,176	621,082
A Class distributing (S) share SGD hedged	2,129,283	182,986	86,625	2,225,644
A Class non-distributing share	49,397,048	7,298,815	18,383,058	38,312,805
A Class non-distributing share CHF hedged	827,388	18,473	278,852	567,009
A Class non-distributing share EUR hedged	9,164,635	5,019,883	4,791,386	9,393,132
A Class non-distributing share PLN hedged	2,075,241	504,205	584,254	1,995,192
A Class non-distributing share SEK hedged	430	–	–	430
A Class non-distributing share SGD hedged	486,864	69,422	61,068	495,218
C Class distributing (D) share	434,458	15,694	915	449,237
C Class non-distributing share	417,765	14,099	122,118	309,746
D Class distributing (A) share	1,010,495	234,209	254,459	990,245
D Class distributing (M) share	12,626,815	1,955,064	2,739,943	11,841,936
D Class distributing (M) share AUD hedged	103,302	–	102,790	512
D Class distributing (M) UK reporting fund share GBP hedged	69,674,796	5,369,220	51,237,330	23,806,686
D Class distributing (Q) (G) UK reporting fund share	754,991	162,401	292,307	625,085
D Class non-distributing share	20,440,468	9,593,707	12,063,313	17,970,862
D Class non-distributing share CHF hedged	478,394	60,884	469,654	69,624
D Class non-distributing share EUR hedged	14,424,675	6,171,063	5,156,477	15,439,261
D Class non-distributing share PLN hedged	1,484	–	–	1,484
D Class non-distributing share SGD hedged	641	–	–	641
D Class non-distributing UK reporting fund share GBP hedged	635,953	66,644	248,919	453,678
E Class distributing (Q) share EUR hedged	502,252	64,216	28,490	537,978
E Class non-distributing share	1,207,979	178,995	117,190	1,269,784
E Class non-distributing share EUR hedged	1,085,186	160,277	127,548	1,117,915
I Class distributing (M) UK reporting fund share GBP hedged	528,867	–	405,581	123,286
I Class distributing (Q) share	23,408,961	2,130,401	3,831,275	21,708,087
I Class non-distributing share	45,451,567	10,689,057	15,318,931	40,821,693
I Class non-distributing share EUR hedged	44,922,299	11,013,164	33,074,095	22,861,368
S Class distributing UK reporting fund share GBP hedged	–	390	–	390
X Class non-distributing share	115,213,161	8,085,890	27,803,662	95,495,389
X Class non-distributing share GBP hedged	15,048,493	–	1,990	15,046,503

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
ESG Emerging Markets Blended Bond Fund				
A Class non-distributing share	500	-	-	500
A Class non-distributing share EUR hedged	428	-	-	428
D Class non-distributing share CHF hedged	497	-	-	497
D Class non-distributing share EUR hedged	428	-	-	428
D Class non-distributing UK reporting fund share	500	-	-	500
E Class distributing (Q) share EUR hedged	430	3	-	433
E Class non-distributing share EUR hedged	430	489	-	919
I Class non-distributing share	1,002	-	-	1,002
I Class non-distributing share EUR hedged	430	-	-	430
X Class non-distributing share	2,498,000	-	-	2,498,000
ESG Emerging Markets Bond Fund				
A Class non-distributing share	500	-	-	500
A Class non-distributing share EUR hedged	428	-	-	428
D Class non-distributing share CHF hedged	497	-	-	497
D Class non-distributing share EUR hedged	428	-	-	428
D Class non-distributing UK reporting fund share	500	-	-	500
E Class distributing (Q) share EUR hedged	-	440	-	440
E Class non-distributing share EUR hedged	-	5,770	-	5,770
I Class non-distributing share	-	1,143,627	-	1,143,627
I Class non-distributing share EUR hedged	-	19,169,119	-	19,169,119
X Class non-distributing share	2,498,000	-	-	2,498,000
ESG Emerging Markets Corporate Bond Fund				
A Class non-distributing share	500	-	-	500
A Class non-distributing share EUR hedged	428	-	-	428
D Class non-distributing share CHF hedged	497	-	-	497
D Class non-distributing share EUR hedged	428	-	-	428
D Class non-distributing UK reporting fund share	500	-	-	500
E Class distributing (Q) share EUR hedged	435	4	-	439
E Class non-distributing share EUR hedged	435	1,480	-	1,915
I Class non-distributing share	1,002	-	-	1,002
I Class non-distributing share EUR hedged	430	-	-	430
X Class non-distributing share	2,498,000	-	-	2,498,000
ESG Emerging Markets Local Currency Bond Fund				
A Class non-distributing share	500	1,500	1,500	500
A Class non-distributing share EUR hedged	428	-	-	428
D Class non-distributing share CHF hedged	497	-	-	497
D Class non-distributing share EUR hedged	428	-	-	428
D Class non-distributing UK reporting fund share	500	90,065	-	90,565
E Class distributing (Q) share EUR hedged	-	439	-	439
E Class non-distributing share EUR hedged	-	435	-	435
I Class non-distributing share	-	4,878,621	-	4,878,621
I Class non-distributing share EUR hedged	435	4,534,879	4,534,879	435
X Class non-distributing share	2,498,000	16,567,526	-	19,065,526

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Euro Bond Fund				
A Class distributing (A) share	2,222,368	2,602,971	454,233	4,371,106
A Class distributing (A) UK reporting fund share	11,098	1	–	11,099
A Class distributing (D) share	558,231	129,743	173,649	514,325
A Class distributing (M) share	255,959	53,596	62,425	247,130
A Class non-distributing share	43,715,173	7,646,969	23,307,116	28,055,026
A Class non-distributing share JPY hedged	548	–	–	548
A Class non-distributing share PLN hedged	56,162	36,460	85,562	7,060
A Class non-distributing share USD hedged	539,045	656,938	671,471	524,512
C Class non-distributing share	551,892	15,839	63,552	504,179
D Class distributing (A) share	3,135,259	441,069	692,670	2,883,658
D Class distributing (A) UK reporting fund share	135,559	19,606	90,098	65,067
D Class distributing (A) UK reporting fund share GBP hedged	29,716	–	1,490	28,226
D Class distributing (M) share	209,482	12,900	16,859	205,523
D Class non-distributing share	40,814,658	10,698,875	8,293,720	43,219,813
D Class non-distributing share CHF hedged	151,890	138,759	55,498	235,151
D Class non-distributing share USD hedged	2,781,969	374,980	741,381	2,415,568
E Class distributing (Q) share	759,412	33,869	82,110	711,171
E Class non-distributing share	3,198,400	259,263	484,302	2,973,361
I Class distributing (A) UK reporting fund share	410	209,563	20,690	189,283
I Class distributing (A) UK reporting fund share GBP hedged	1,503,082	247,388	107,011	1,643,459
I Class distributing (A) UK reporting fund share USD hedged	1,151,293	514,191	18,765	1,646,719
I Class non-distributing share	80,067,656	48,318,467	21,969,386	106,416,737
I Class non-distributing share CHF hedged	179,341	13,250	11,420	181,171
I Class non-distributing share JPY hedged	548	–	–	548
I Class non-distributing share USD hedged	39,656,963	3,790,235	3,566,938	39,880,260
S Class distributing (A) share	315,754	2	1,179	314,577
X Class non-distributing share	12,854,929	6,981,988	1,169,701	18,667,216
Euro Corporate Bond Fund				
A Class distributing (D) share	1,224,661	101,392	319,347	1,006,706
A Class distributing (M) share	242,939	48,856	37,498	254,297
A Class non-distributing share	23,646,827	2,351,380	4,658,830	21,339,377
A Class non-distributing share CHF hedged	23,695	3,568	13,900	13,363
A Class non-distributing share GBP hedged	19,211	6,784	–	25,995
A Class non-distributing share SEK hedged	14,873,370	6,019,047	2,214,237	18,678,180
A Class non-distributing share USD hedged	19,896	9,506	12,073	17,329
C Class non-distributing share	671,949	22,856	110,704	584,101
D Class distributing (M) share	1,838,793	317,113	66,707	2,089,199
D Class non-distributing share	16,380,813	6,489,065	4,983,518	17,886,360
D Class non-distributing share CHF hedged	495	–	–	495
D Class non-distributing share GBP hedged	14,803	9,500	–	24,303
D Class non-distributing share USD hedged	500	27,820	1,072	27,248
E Class distributing (Q) share	1,377,723	204,868	227,333	1,355,258
E Class non-distributing share	3,142,078	308,102	556,833	2,893,347
I Class distributing (Q) share	3,755,170	1,257,455	243	5,012,382
I Class non-distributing share	61,894,098	73,773,531	12,029,701	123,637,928
I Class non-distributing share CHF hedged	495	–	–	495
I Class non-distributing share GBP hedged	3,844,626	16,123	123,454	3,737,295
X Class distributing (Q) share	9,277,707	16,114,111	869,464	24,522,354
X Class non-distributing share	7,647,201	1,614,166	425,015	8,836,352
Euro Reserve Fund				
A Class non-distributing share	800,045	303,897	288,968	814,974
C Class non-distributing share	119,147	136,721	37,653	218,215
D Class non-distributing share	67,686	64,546	28,850	103,382
E Class non-distributing share	176,652	111,844	63,863	224,633
X Class non-distributing share	953	39	1	991

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Euro Short Duration Bond Fund				
A Class distributing (A) UK reporting fund share	3,937,475	374,298	462,768	3,849,005
A Class distributing (A) UK reporting fund share GBP hedged	859,428	82,197	139,999	801,626
A Class distributing (A) UK reporting fund share USD hedged	174,585	7,550	23,817	158,318
A Class distributing (D) share	1,489,979	284,969	174,048	1,600,900
A Class distributing (M) share	517,320	444,246	102,754	858,812
A Class non-distributing share	176,836,973	27,073,448	42,684,977	161,225,444
A Class non-distributing share CHF hedged	1,883,260	112,556	320,420	1,675,396
A Class non-distributing share USD hedged	9,885,737	1,673,837	1,508,278	10,051,296
C Class non-distributing share	2,888,428	56,759	461,659	2,483,528
D Class distributing (A) UK reporting fund share	6,241,509	955,066	1,436,506	5,760,069
D Class distributing (A) UK reporting fund share GBP hedged	525,620	33,716	95,941	463,395
D Class distributing (A) UK reporting fund share USD hedged	1,387,963	285,867	537,745	1,136,085
D Class distributing (M) UK reporting fund share	542,870	28,786	180,930	390,726
D Class distributing (M) UK reporting fund share GBP hedged	231,180	420	115,143	116,457
D Class non-distributing share	145,490,665	28,422,320	57,798,320	116,114,665
D Class non-distributing share CHF hedged	6,391,317	350,483	2,729,807	4,011,993
D Class non-distributing share USD hedged	4,538,091	351,070	3,190,486	1,698,675
E Class non-distributing share	24,919,211	1,285,394	4,678,709	21,525,896
I Class distributing (Q) share	312,910	1	30,000	282,911
I Class non-distributing share	250,217,234	63,989,984	61,393,973	252,813,245
I Class non-distributing share USD hedged	10,581,373	5,638,529	7,486,336	8,733,566
X Class non-distributing share	90,346,504	24,359,433	4,617,114	110,088,823
Euro-Markets Fund				
A Class distributing (A) share	4,909,401	288,279	473,515	4,724,165
A Class distributing (A) UK reporting fund share	109,574	177	27,016	82,735
A Class non-distributing share	44,190,656	3,906,859	14,637,797	33,459,718
A Class non-distributing share CHF hedged	665,313	35,942	150,384	550,871
A Class non-distributing share GBP hedged	450,016	50,738	177,908	322,846
A Class non-distributing share HKD hedged	400	–	–	400
A Class non-distributing share SGD hedged	93,183	–	15,251	77,932
A Class non-distributing share USD hedged	6,919,196	380,381	2,298,369	5,001,208
C Class non-distributing share	705,514	20,830	166,150	560,194
D Class distributing (A) share	1,353,612	255,220	444,267	1,164,565
D Class distributing (A) UK reporting fund share	135,386	47	21,458	113,975
D Class non-distributing share	119,659	32,897	72,278	80,278
D Class non-distributing share USD hedged	1,649,535	58,309	1,093,873	613,971
D Class non-distributing UK reporting fund share	18,825,647	935,176	9,515,509	10,245,314
D Class non-distributing UK reporting fund share CHF hedged	803,589	40,689	139,672	704,606
E Class non-distributing share	6,206,790	140,974	1,244,284	5,103,480
I Class distributing (A) share	3,809,913	164,055	3,731,384	242,584
I Class non-distributing share	24,928,966	5,240,994	12,653,371	17,516,589
S Class distributing (A) share	1,573,228	5,663	1,080,990	497,901
S Class non-distributing share	508,738	31,747	184,447	356,038
X Class non-distributing share	2,505,787	42,988	2,355,715	193,060

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
European Equity Income Fund				
A Class distributing (A) (G) share	24,886,531	1,138,915	2,425,489	23,599,957
A Class distributing (Q) (G) share	6,224,562	195,496	754,886	5,665,172
A Class distributing (Q) (G) share USD hedged	1,810,951	6,327	316,006	1,501,272
A Class distributing (R) share AUD hedged	8,073,116	381,242	860,973	7,593,385
A Class distributing (R) share CAD hedged	349,934	8,179	71,632	286,481
A Class distributing (R) share CNH hedged	202,673	6,085	53,859	154,899
A Class distributing (R) share NZD hedged	820,960	30,957	110,047	741,870
A Class distributing (S) share	15,500,574	570,945	1,891,504	14,180,015
A Class distributing (S) share GBP hedged	900,824	20,102	223,436	697,490
A Class distributing (S) share HKD hedged	660,303	7,779	155,927	512,155
A Class distributing (S) share SGD hedged	26,836,699	254,904	3,546,702	23,544,901
A Class distributing (S) share USD hedged	28,766,456	242,695	5,164,284	23,844,867
A Class non-distributing share	11,061,386	763,817	2,416,823	9,408,380
A Class non-distributing share USD hedged	6,062,329	122,537	1,056,700	5,128,166
D Class distributing (A) (G) share	1,464,578	74,868	608,441	931,005
D Class distributing (Q) (G) UK reporting fund share	3,502,135	320,107	564,352	3,257,890
D Class distributing (Q) (G) UK reporting fund share GBP hedged	2,251,852	1,956,931	1,744,365	2,464,418
D Class distributing (S) share USD hedged	1,285,460	69,377	827,168	527,669
D Class non-distributing share	7,120,546	753,311	1,546,066	6,327,791
D Class non-distributing UK reporting fund share USD hedged	429,949	491,677	107,564	814,062
E Class distributing (Q) (G) share	16,676,478	426,914	2,204,418	14,898,974
E Class non-distributing share	9,057,845	305,602	1,250,231	8,113,216
I Class distributing (A) (G) share	6,545,880	19,175	350,000	6,215,055
I Class non-distributing share	4,193,980	40,367	22,643	4,211,704
X Class distributing (Q) (G) UK reporting fund share	1,690,446	1,180,083	1,272,395	1,598,134
X Class non-distributing share	1,036,603	200,628	2,499	1,234,732
European Focus Fund				
A Class non-distributing share	9,570,043	127,819	1,917,886	7,779,976
A Class non-distributing share SGD hedged	392	-	-	392
A Class non-distributing share USD hedged	1,836,721	-	418,012	1,418,709
C Class non-distributing share	758,902	8,227	70,474	696,655
D Class non-distributing share	167,318	123,481	82,084	208,715
D Class non-distributing UK reporting fund share	4,775,450	201,569	1,169,597	3,807,422
E Class non-distributing share	9,672,003	217,166	1,302,843	8,586,326
I Class non-distributing share	2,958,592	8,303	2,686,104	280,791
European Fund				
A Class distributing (A) share	71,827	293	5,980	66,140
A Class distributing (A) UK reporting fund share	11,328	381	66	11,643
A Class non-distributing share	5,346,677	157,563	994,897	4,509,343
A Class non-distributing share AUD hedged	549,293	60,941	65,487	544,747
A Class non-distributing share CAD hedged	164,301	-	68,316	95,985
A Class non-distributing share CNH hedged	306	-	-	306
A Class non-distributing share GBP hedged	327,991	4,240	45,557	286,674
A Class non-distributing share HKD hedged	11,767,910	135,578	1,645,740	10,257,748
A Class non-distributing share NZD hedged	187,847	8,309	74,773	121,383
A Class non-distributing share SGD hedged	1,023,671	9,890	55,761	977,800
A Class non-distributing share USD hedged	20,028,718	1,729,931	3,530,291	18,228,358
C Class non-distributing share	317,168	932	44,849	273,251
D Class distributing (A) UK reporting fund share	10,202	344	3,844	6,702
D Class non-distributing share	141,327	9,851	61,787	89,391
D Class non-distributing share USD hedged	971,286	990	292,087	680,189
D Class non-distributing UK reporting fund share	2,331,294	441,224	1,033,787	1,738,731
E Class non-distributing share	928,804	10,781	127,339	812,246
I Class non-distributing share	104,149	5,750	8,559	101,340
I Class non-distributing share USD hedged	500	-	-	500
S Class non-distributing share	420	-	-	420
X Class non-distributing share	2,458,936	46,002	506,059	1,998,879

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
European High Yield Bond Fund				
A Class non-distributing share	2,159,584	7,869	671,822	1,495,631
A Class non-distributing share CHF hedged	3,280	18,484	–	21,764
A Class non-distributing share SEK hedged	430	–	–	430
D Class distributing (A) share	254,463	–	129,003	125,460
D Class distributing (A) UK reporting fund share GBP hedged	325	–	–	325
D Class non-distributing share	12,922	176,592	8,744	180,770
E Class distributing (Q) share	221,296	25,954	44,104	203,146
E Class non-distributing share	260,701	34,112	30,057	264,756
X Class non-distributing share	3,153,492	165	2	3,153,655
European Special Situations Fund				
A Class non-distributing share	12,998,690	842,390	2,553,233	11,287,847
A Class non-distributing share AUD hedged	148,934	65,286	103,637	110,583
A Class non-distributing share CAD hedged	60,553	2,891	2,038	61,406
A Class non-distributing share CNH hedged	115	–	–	115
A Class non-distributing share GBP hedged	18,564	2,965	10,819	10,710
A Class non-distributing share HKD hedged	400	–	–	400
A Class non-distributing share USD hedged	5,680,927	414,629	1,671,735	4,423,821
C Class non-distributing share	308,961	18,388	31,974	295,375
D Class non-distributing share	4,044,398	614,829	802,809	3,856,418
D Class non-distributing share USD hedged	1,290,184	801,850	1,167,242	924,792
E Class non-distributing share	2,906,939	159,456	449,580	2,616,815
I Class non-distributing share	17,388,095	2,838,521	3,822,982	16,403,634
X Class non-distributing share	9,745,486	395,394	789,729	9,351,151
European Value Fund				
A Class distributing (A) share	338,423	7,090	83,037	262,476
A Class distributing (A) UK reporting fund share	6,951	–	–	6,951
A Class non-distributing share	12,708,821	290,061	3,364,761	9,634,121
A Class non-distributing share AUD hedged	310,372	15,083	62,114	263,341
A Class non-distributing share CNH hedged	4,798	–	–	4,798
A Class non-distributing share HKD hedged	226,789	2,792	13,216	216,365
A Class non-distributing share USD hedged	8,868,594	90,925	1,935,198	7,024,321
C Class non-distributing share	360,218	16,048	61,530	314,736
D Class distributing (A) UK reporting fund share	76,822	9,346	5,605	80,563
D Class non-distributing share	4,338,366	233,357	1,380,752	3,190,971
D Class non-distributing share USD hedged	853,634	55,813	591,346	318,101
E Class non-distributing share	1,690,535	56,556	344,139	1,402,952
I Class non-distributing share	42,039,867	1,556,282	13,166,252	30,429,897
S Class distributing (A) share	170,414	9	36,706	133,717
X Class non-distributing share	659,864	8,328,353	–	8,988,217
FinTech Fund⁽¹⁾				
A Class non-distributing share	–	6,256	550	5,706
A Class non-distributing share EUR hedged	–	1,283	31	1,252
A Class non-distributing share SGD hedged	–	6,568	224	6,344
D Class non-distributing share	–	640	–	640
D Class non-distributing share EUR hedged	–	430	–	430
D Class non-distributing UK reporting fund share	–	2,450	–	2,450
D Class non-distributing UK reporting fund share GBP hedged	–	19,533	10,038	9,495
E Class non-distributing share	–	6,325	–	6,325
E Class non-distributing share EUR hedged	–	26,722	–	26,722
I Class non-distributing share	–	1,140	–	1,140
I Class non-distributing share EUR hedged	–	500	–	500
X Class non-distributing share	–	2,525,457	–	2,525,457
Z class non-distributing UK reporting fund share	–	500	–	500

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Fixed Income Global Opportunities Fund				
A Class distributing (A) share	83,120	6,626	1,321	88,425
A Class distributing (A) share EUR hedged	1,294,152	92,657	258,631	1,128,178
A Class distributing (D) share	4,256,941	402,086	479,121	4,179,906
A Class distributing (M) share	492,282	46,750	210,421	328,611
A Class distributing (Q) share	7,960,401	95,447	1,248,886	6,806,962
A Class distributing (Q) share EUR hedged	1,642,078	108,905	290,877	1,460,106
A Class distributing (Q) share SGD hedged	267,133	34,603	80,412	221,324
A Class distributing (R) share AUD hedged	209,577	41,478	132,680	118,375
A Class distributing (R) share CNH hedged	47,320	–	–	47,320
A Class distributing (S) share	215,241	7,103	11,619	210,725
A Class distributing (S) share HKD hedged	63,861	–	–	63,861
A Class non-distributing share	55,308,483	3,994,220	12,487,215	46,815,488
A Class non-distributing share CHF hedged	5,102,199	138,824	343,369	4,897,654
A Class non-distributing share EUR hedged	36,613,655	1,197,226	21,807,986	16,002,895
A Class non-distributing share JPY hedged	503,464	1,275	504,729	10
A Class non-distributing share PLN hedged	14,566,146	3,554,530	7,963,371	10,157,305
A Class non-distributing share SEK hedged	1,022,891	–	181,937	840,954
A Class non-distributing share SGD hedged	4,090,766	840,703	221,383	4,710,086
A Class non-distributing UK reporting fund share GBP hedged	403,397	38,749	77,117	365,029
C Class distributing (D) share	550,932	1,354	25,408	526,878
C Class distributing (Q) share	1,081,194	8,775	142,579	947,390
C Class non-distributing share	7,636,416	738,113	1,197,095	7,177,434
D Class distributing (A) share	128,684	25,077	24,598	129,163
D Class distributing (A) share CAD hedged	1,007,826	68,093	205,170	870,749
D Class distributing (A) share EUR hedged	2,568,974	97,765	2,003,370	663,369
D Class distributing (A) UK reporting fund share GBP hedged	3,552,419	265,552	1,108,237	2,709,734
D Class distributing (Q) share	18,005,343	1,877,992	3,966,093	15,917,242
D Class distributing (Q) share CHF hedged	736,340	94,236	85,500	745,076
D Class distributing (Q) share EUR hedged	1,379,716	211,387	150,602	1,440,501
D Class non-distributing share	68,631,865	11,253,683	27,574,501	52,311,047
D Class non-distributing share CHF hedged	10,189,875	318,887	2,661,299	7,847,463
D Class non-distributing share EUR hedged	55,881,729	3,132,842	18,167,346	40,847,225
D Class non-distributing share GBP hedged	5,613,080	412,827	2,011,509	4,014,398
D Class non-distributing share PLN hedged	41,037	–	–	41,037
D Class non-distributing share SGD hedged	34,598	–	10,070	24,528
E Class non-distributing share	21,785,153	1,595,233	3,501,026	19,879,360
E Class non-distributing share EUR hedged	61,418,087	1,412,372	10,294,109	52,536,350
I Class distributing (M) share CAD hedged	44,930	–	–	44,930
I Class distributing (Q) share	61,957,328	700,832	51,076,778	11,581,382
I Class distributing (Q) share EUR hedged	3,273,810	215,526	134,432	3,354,904
I Class distributing (Q) share GBP hedged	–	114,784	38,388	76,396
I Class distributing (Q) share JPY hedged	535	–	–	535
I Class non-distributing share	71,358,948	37,260,454	27,462,865	81,156,537
I Class non-distributing share AUD hedged	655	9,944	–	10,599
I Class non-distributing share CAD hedged	50,957	–	–	50,957
I Class non-distributing share CHF hedged	5,800,865	1,503,906	1,363,656	5,941,115
I Class non-distributing share EUR hedged	88,459,514	18,866,522	39,096,876	68,229,160
I Class non-distributing share GBP hedged	62,524,426	3,640,944	14,010,220	52,155,150
I Class non-distributing share JPY hedged	53,496,917	5,450,848	3,817,828	55,129,937
J Class distributing (M) share	1,262,380	286,503	121,738	1,427,145
X Class distributing (M) share	36,137,863	29,152	179,532	35,987,483
X Class distributing (M) share AUD hedged	1,540,475	27,180	155,050	1,412,605
X Class distributing (M) share EUR hedged	272,757	4,926	6,249	271,434
X Class distributing (Q) share EUR hedged	4,995,436	8	–	4,995,444
X Class distributing (Q) share GBP hedged	27,770,065	90,372	14,931,654	12,928,783
X Class non-distributing share	34,935,307	3,086	33,145	34,905,248
X Class non-distributing share AUD hedged	12,470,367	75,912	2,023,646	10,522,633
X Class non-distributing share CAD hedged	108,785,353	11,131,468	7,970,344	111,946,477
X Class non-distributing share CHF hedged	3,849,144	–	–	3,849,144
X Class non-distributing share EUR hedged	5,880,275	57,395	182,041	5,755,629
X Class non-distributing share GBP hedged	48,084,178	155,856	2,658,961	45,581,073
X Class non-distributing share SEK hedged	99,306,318	5,853,701	6,298,377	98,861,642

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Flexible Multi-Asset Fund				
A Class non-distributing share	1,534,999	712,401	187,688	2,059,712
A Class non-distributing share USD hedged	814,752	384,532	127,899	1,071,385
C Class non-distributing share	1,241,109	548,384	107,193	1,682,300
C Class non-distributing share USD hedged	142,052	26,955	13,111	155,896
D Class non-distributing share	12,101,072	2,612,044	9,118,338	5,594,778
D Class non-distributing share USD hedged	33,069	6,889	922	39,036
E Class non-distributing share	4,478,987	656,487	445,360	4,690,114
E Class non-distributing share USD hedged	443,487	77,510	80,963	440,034
I Class non-distributing share	430	18,317,721	984,461	17,333,690
Future Of Transport Fund⁽¹⁾				
A Class non-distributing share	-	186,392	3,276	183,116
A Class non-distributing share EUR hedged	-	35,087	770	34,317
A Class non-distributing share SGD hedged	-	87,518	-	87,518
D Class non-distributing share EUR hedged	-	430	-	430
D Class non-distributing UK reporting fund share	-	35,039	-	35,039
D Class non-distributing UK reporting fund share GBP hedged	-	36,046	4,495	31,551
E Class non-distributing share	-	4,010	-	4,010
E Class non-distributing share EUR hedged	-	87,859	14,907	72,952
I Class non-distributing share	-	1,156	-	1,156
I Class non-distributing share EUR hedged	-	500	-	500
X Class non-distributing share	-	2,550,498	-	2,550,498
Z class non-distributing UK reporting fund share	-	500	-	500
Global Allocation Fund				
A Class distributing (A) share	14,696,923	569,937	1,260,382	14,006,478
A Class distributing (A) share EUR hedged	2,518,674	101,518	306,922	2,313,270
A Class non-distributing share	122,651,950	6,464,834	16,776,737	112,340,047
A Class non-distributing share AUD hedged	7,752,215	935,493	1,100,596	7,587,112
A Class non-distributing share CHF hedged	2,690,881	103,191	428,242	2,365,830
A Class non-distributing share CNH hedged	173,655	18,428	31,878	160,205
A Class non-distributing share EUR hedged	29,348,346	1,389,100	4,883,494	25,853,952
A Class non-distributing share GBP hedged	2,289,327	117,167	338,985	2,067,509
A Class non-distributing share HKD hedged	11,517,580	1,451,035	2,719,090	10,249,525
A Class non-distributing share PLN hedged	2,723,494	148,694	1,055,377	1,816,811
A Class non-distributing share SGD hedged	7,153,172	276,160	580,189	6,849,143
C Class non-distributing share	13,178,559	242,331	1,661,628	11,759,262
C Class non-distributing share EUR hedged	2,561,571	43,376	286,409	2,318,538
D Class distributing (A) share	243,128	753,205	639,370	356,963
D Class distributing (A) share EUR hedged	451,057	28,652	69,941	409,768
D Class non-distributing share	3,451,819	613,371	638,171	3,427,019
D Class non-distributing share AUD hedged	46,241	11,133	4,916	52,458
D Class non-distributing share CHF hedged	306,723	128,612	134,499	300,836
D Class non-distributing share EUR hedged	8,531,506	851,658	1,786,130	7,597,034
D Class non-distributing share GBP hedged	1,414,572	14,648	88,113	1,341,107
D Class non-distributing share PLN hedged	1,362	-	-	1,362
D Class non-distributing share SGD hedged	17,778	8,710	7,516	18,972
D Class non-distributing UK reporting fund share	12,413,028	1,982,178	2,214,627	12,180,579
E Class non-distributing share	18,744,475	1,010,842	1,858,968	17,896,349
E Class non-distributing share EUR hedged	14,527,349	439,391	2,153,378	12,813,362
E Class non-distributing share PLN hedged	343,408	55,644	53,633	345,419
I Class non-distributing share	15,179,805	1,029,627	4,242,362	11,967,070
I Class non-distributing share EUR hedged	5,211,456	369,638	521,542	5,059,552
I Class non-distributing share SGD hedged	8,031,415	-	-	8,031,415
J Class non-distributing share	398,987	-	65,437	333,550
X Class distributing (A) share	91,224,626	68,376	5,323,407	85,969,595
X Class non-distributing share	23,746,053	1,076,655	1,529,621	23,293,087
X Class non-distributing share AUD hedged	5,972,069	437,049	677,739	5,731,379
X Class non-distributing share EUR hedged	450	-	-	450
X Class non-distributing share JPY hedged	4,495,743	239,858	1,041,454	3,694,147

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global Bond Income Fund				
A Class distributing (S) share	500	19,388	–	19,888
A Class non-distributing share	500	205,212	–	205,712
D Class non-distributing share	500	–	–	500
D Class non-distributing share CHF hedged	503	–	–	503
D Class non-distributing share EUR hedged	430	–	–	430
D Class non-distributing UK reporting fund share GBP hedged	381	–	–	381
E Class distributing (Q) share EUR hedged	435	1,230	–	1,665
E Class non-distributing share EUR hedged	430	21,384	572	21,242
I Class non-distributing share	1,005	–	–	1,005
I Class non-distributing share EUR hedged	435	–	–	435
X Class non-distributing share	7,496,500	–	–	7,496,500
Z Class non-distributing share	–	107,813	–	107,813
Z Class non-distributing share CHF hedged	–	500	–	500
Z Class non-distributing share EUR hedged	–	435	–	435
Global Conservative Income Fund⁽¹⁾				
A Class distributing (A) share	–	500	–	500
A Class distributing (Q) share	–	434	–	434
A Class non-distributing share	–	500	–	500
D Class distributing (A) share	–	500	–	500
D Class distributing (Q) share	–	434	–	434
D Class non-distributing share	–	500	–	500
E Class distributing (Q) share	–	825,997	4,797	821,200
E Class distributing (Y) share	–	434	–	434
E Class non-distributing share	–	409,173	–	409,173
I Class distributing (Q) share	–	434	–	434
I Class non-distributing share	–	500	–	500
X Class non-distributing share	–	9,996,500	–	9,996,500
Global Corporate Bond Fund				
A Class distributing (A) share EUR hedged	327,580	6,782	87,296	247,066
A Class distributing (M) share AUD hedged	144,109	3,527	15,499	132,137
A Class distributing (M) share CAD hedged	225,650	20,703	10,422	235,931
A Class distributing (M) share GBP hedged	311,608	5,152	50,093	266,667
A Class distributing (M) share NZD hedged	241,295	400	2,300	239,395
A Class distributing (Q) share	147,969	69	44,298	103,740
A Class distributing (R) share AUD hedged	4,076,373	578,149	999,908	3,654,614
A Class distributing (R) share CNH hedged	2,525,554	1,206,486	552,424	3,179,616
A Class distributing (R) share NZD hedged	156,279	–	50,026	106,253
A Class distributing (S) share	25,613,801	4,065,786	6,088,867	23,590,720
A Class distributing (S) share HKD hedged	886,904	23,799	156,616	754,087
A Class distributing (S) share SGD hedged	151,094	129,102	52,979	227,217
A Class non-distributing share	6,906,923	1,482,546	2,293,880	6,095,589
A Class non-distributing share EUR hedged	2,637,186	257,567	223,899	2,670,854
A Class non-distributing share SEK hedged	37,512	620	4	38,128
A Class non-distributing share SGD hedged	7,216	–	7,216	–
D Class distributing (Q) share GBP hedged	370	–	–	370
D Class non-distributing share	3,178,376	1,439,493	1,956,592	2,661,277
D Class non-distributing share EUR hedged	11,090,200	2,949,010	5,605,791	8,433,419
D Class non-distributing UK reporting fund share GBP hedged	200,427	31,605	30,051	201,981
E Class non-distributing share	598,069	5,657	74,957	528,769
E Class non-distributing share EUR hedged	1,165,227	38,913	299,078	905,062
I Class distributing (A) UK reporting fund share GBP hedged	32,575,545	1,781,233	5,912,404	28,444,374
I Class non-distributing share	5,069,894	1,559,619	3,198,204	3,431,309
I Class non-distributing share CAD hedged	590	–	–	590
I Class non-distributing share EUR hedged	7,724,667	1,527,850	4,230,978	5,021,539
X Class distributing (A) UK reporting fund share GBP hedged	8,334,551	1,793,804	770,148	9,358,207
X Class distributing (R) share AUD hedged	3,871,951	–	3,871,951	–
X Class non-distributing share	6,423,513	176,638	732,110	5,868,041
X Class non-distributing share EUR hedged	39,666,183	540,173	1,745,876	38,460,480
X Class non-distributing share NOK hedged	501,251	–	–	501,251

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global Dynamic Equity Fund				
A Class distributing (A) share	88,912	11,843	19,609	81,146
A Class non-distributing share	16,054,734	749,619	3,966,922	12,837,431
A Class non-distributing share CNH hedged	310	–	–	310
A Class non-distributing share EUR hedged	435,124	13,248	69,628	378,744
C Class non-distributing share	1,420,879	106,214	97,744	1,429,349
C Class non-distributing share EUR hedged	101,139	2,593	7,257	96,475
D Class distributing (A) share	547,899	18,302	55,750	510,451
D Class non-distributing share	2,887,785	104,192	402,486	2,589,491
D Class non-distributing share EUR hedged	56,428	17	4,780	51,665
E Class non-distributing share	2,408,152	117,414	243,227	2,282,339
E Class non-distributing share EUR hedged	398,358	16,181	69,747	344,792
X Class non-distributing share	10,061,089	–	–	10,061,089
Global Enhanced Equity Yield Fund				
A Class distributing (Q) (G) share	25,679,569	8,567,909	9,508,814	24,738,664
A Class distributing (Q) (G) share EUR hedged	350,326	43,414	19,159	374,581
A Class distributing (R) share AUD hedged	13,243,922	3,150,367	2,977,462	13,416,827
A Class distributing (R) share CAD hedged	635,441	222,735	134,071	724,105
A Class distributing (R) share CNH hedged	12,290,120	7,185,851	1,669,340	17,806,631
A Class distributing (R) share NZD hedged	1,864,152	269,435	304,172	1,829,415
A Class distributing (S) share	74,908,730	24,889,873	26,139,298	73,659,305
A Class distributing (S) share HKD hedged	4,528,983	1,189,914	1,692,803	4,026,094
A Class distributing (S) UK reporting fund share GBP hedged	678,663	130,763	287,886	521,540
A Class non-distributing share	8,414,104	2,385,821	3,500,043	7,299,882
A Class non-distributing share EUR hedged	384,361	52,458	116,748	320,071
A Class non-distributing share SGD hedged	4,395	881	–	5,276
C Class distributing (Q) (G) share	1,067,071	9,368	121,322	955,117
C Class non-distributing share	201,512	494	23,988	178,018
D Class distributing (Q) (G) share	1,686,124	272,700	259,019	1,699,805
D Class non-distributing share EUR hedged	8,934	163,873	123	172,684
D Class non-distributing UK reporting fund share	130,220	–	–	130,220
E Class distributing (Q) (G) share EUR hedged	317,714	30,872	49,621	298,965
E Class non-distributing share	8,167	2,080	970	9,277
E Class non-distributing share EUR hedged	57,847	41,407	6,771	92,483
I Class distributing (M) share	5,624,536	–	1,338,000	4,286,536
I Class distributing (Q) share	10,786,639	1,787,348	2,971,626	9,602,361
I Class non-distributing share	410	2,410,590	38,271	2,372,729
X Class non-distributing share	13,023	1,748	569	14,202

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global Equity Income Fund				
A Class distributing (A) (G) share	2,013,702	29,904	173,440	1,870,166
A Class distributing (A) (G) share EUR hedged	18,467	579	3	19,043
A Class distributing (Q) (G) share	12,651,307	134,215	2,985,234	9,800,288
A Class distributing (Q) (G) share EUR hedged	2,122,689	262,412	257,790	2,127,311
A Class distributing (Q) (G) share SGD hedged	1,759,291	14,907	80,488	1,693,710
A Class distributing (Q) (G) UK reporting fund share	787,472	76,410	41,331	822,551
A Class distributing (R) share AUD hedged	3,177,824	854,635	522,401	3,510,058
A Class distributing (R) share CNH hedged	194,829	55,388	25,271	224,946
A Class distributing (R) share ZAR hedged	227,621	143,796	147,605	223,812
A Class distributing (S) share	8,718,231	297,083	1,904,697	7,110,617
A Class distributing (S) share CNH hedged	171,347	6,203	26,321	151,229
A Class distributing (S) share HKD hedged	86,643	24,054	25,474	85,223
A Class distributing (S) share SGD hedged	7,387,563	113,062	723,913	6,776,712
A Class non-distributing share	29,606,088	1,710,169	5,400,986	25,915,271
A Class non-distributing share CHF hedged	110,049	–	8,139	101,910
A Class non-distributing share EUR hedged	2,180,841	120,727	396,953	1,904,615
A Class non-distributing share PLN hedged	2,491,920	1,340,734	1,666,319	2,166,335
A Class non-distributing share SGD hedged	1,055,932	35,625	126,199	965,358
C Class distributing (Q) (G) share	2,472,107	41,970	262,805	2,251,272
C Class non-distributing share	4,609,672	87,444	795,226	3,901,890
D Class distributing (A) (G) share	1,106,615	118,911	71,243	1,154,283
D Class distributing (Q) (G) share	2,293,381	87,117	343,319	2,037,179
D Class distributing (Q) (G) share EUR hedged	584,991	12,265	1	597,255
D Class distributing (Q) (G) UK reporting fund share	573,520	2,004	250,462	325,062
D Class distributing (Q) (G) UK reporting fund share GBP hedged	2,454,764	21,880	2,146,822	329,822
D Class non-distributing share	14,631,664	4,958,290	5,889,815	13,700,139
D Class non-distributing share CHF hedged	1,111,718	159,224	159,203	1,111,739
D Class non-distributing share EUR hedged	1,404,971	20,559	281,085	1,144,445
D Class non-distributing share PLN hedged	1,397	–	–	1,397
D Class non-distributing share SGD hedged	5,458	–	–	5,458
E Class distributing (Q) (G) share	1,413,273	122,194	227,115	1,308,352
E Class distributing (Q) (G) share EUR hedged	3,016,151	296,411	495,241	2,817,321
E Class non-distributing share	2,053,792	161,611	276,313	1,939,090
E Class non-distributing share EUR hedged	12,768	5,608	1,911	16,465
I Class non-distributing share	1,965,805	35,428	122,896	1,878,337
X Class distributing (Q) (G) share	5,857,420	–	5,857,420	–
X Class non-distributing share	3,784,044	2,302	3,549,882	236,464
Global Government Bond Fund				
A Class distributing (D) share	55,222	12,082	9,222	58,082
A Class distributing (D) share EUR hedged	66,876	70	3,534	63,412
A Class distributing (M) share	832,411	1,830,642	1,353,663	1,309,390
A Class distributing (M) share EUR hedged	172,820	47,691	54,220	166,291
A Class distributing (M) share GBP hedged	382	–	–	382
A Class distributing (M) share HKD hedged	390	–	–	390
A Class non-distributing share	5,723,410	2,725,484	1,724,934	6,723,960
A Class non-distributing share EUR hedged	1,395,686	1,786,256	572,853	2,609,089
C Class distributing (D) share	6,190	–	–	6,190
C Class distributing (D) share EUR hedged	6,275	–	–	6,275
C Class distributing (M) share	2,651	–	–	2,651
C Class non-distributing share	98,983	12,079	11,891	99,171
C Class non-distributing share EUR hedged	103,598	8,489	5,509	106,578
D Class distributing (M) share	27,474	–	17	27,457
D Class distributing (M) share EUR hedged	358,310	1,655	132,767	227,198
D Class non-distributing share	908,783	623,823	509,942	1,022,664
D Class non-distributing share EUR hedged	3,507,500	1,324,300	1,217,714	3,614,086
E Class non-distributing share	581,148	13,005	47,620	546,533
E Class non-distributing share EUR hedged	715,708	105,197	264,662	556,243
I Class distributing (A) share EUR hedged	415	2	–	417
I Class non-distributing share	2,024,360	2,129,050	2,023,860	2,129,550
X Class non-distributing share EUR hedged	1,946,807	233,953	474,461	1,706,299
X Class non-distributing share NOK hedged	501,402	–	–	501,402
X Class non-distributing share SEK hedged	10,008,305	452,221	112,543	10,347,983
X Class non-distributing UK reporting fund share	2,650,720	408	2,648,211	2,917

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global High Yield Bond Fund				
A Class distributing (D) UK reporting fund share	2,433,159	39,651	236,170	2,236,640
A Class distributing (D) UK reporting fund share EUR hedged	380,258	39,992	34,398	385,852
A Class distributing (M) share	8,144,242	2,690,867	2,951,722	7,883,387
A Class distributing (M) share EUR hedged	2,489,974	297,521	239,491	2,548,004
A Class distributing (Q) share	53,941	7,982	–	61,923
A Class distributing (R) share AUD hedged	12,012,903	913,042	1,716,256	11,209,689
A Class distributing (R) share ZAR hedged	3,752,366	964,558	937,679	3,779,245
A Class distributing (R) UK reporting fund share CNH hedged	–	345	–	345
A Class distributing (S) share	28,642,113	6,187,710	7,544,028	27,285,795
A Class distributing (S) share HKD hedged	5,158,830	173,363	525,910	4,806,283
A Class distributing (S) share SGD hedged	680	–	–	680
A Class non-distributing share	10,615,909	6,060,725	10,101,846	6,574,788
A Class non-distributing share EUR hedged	2,412,539	273,637	624,599	2,061,577
A Class non-distributing share GBP hedged	1,070,435	8,460	47,957	1,030,938
A Class non-distributing share PLN hedged	5,703,302	177,784	1,806,833	4,074,253
A Class non-distributing share SEK hedged	4,927,115	455,318	846,483	4,535,950
C Class distributing (D) share	308,815	472	23,190	286,097
C Class distributing (D) share EUR hedged	28,570	–	–	28,570
C Class non-distributing share	230,490	18,635	12,289	236,836
C Class non-distributing share EUR hedged	1,161,784	31,027	204,740	988,071
D Class distributing (M) share	4,379,291	615,468	820,738	4,174,021
D Class distributing (M) share EUR hedged	55,522	2,840	18,750	39,612
D Class distributing (Q) share GBP hedged	1,138,358	156,023	56,398	1,237,983
D Class non-distributing share	1,726,414	544,753	426,051	1,845,116
D Class non-distributing UK reporting fund share EUR hedged	3,942,146	1,272,985	1,223,508	3,991,623
D Class non-distributing UK reporting fund share GBP hedged	248,729	2,063	71,704	179,088
E Class distributing (Q) share EUR hedged	12,574,386	195,546	1,638,454	11,131,478
E Class non-distributing share	1,950,010	274,906	492,235	1,732,681
E Class non-distributing share EUR hedged	4,289,688	106,825	731,238	3,665,275
I Class distributing (A) share EUR hedged	637,863	–	637,863	–
I Class distributing (M) share	2,517,141	–	–	2,517,141
I Class non-distributing share	3,943,738	370,062	403,482	3,910,318
I Class non-distributing share CAD hedged	590	–	–	590
I Class non-distributing share EUR hedged	410	–	–	410
X Class distributing (A) share EUR hedged	2,961,505	–	–	2,961,505
X Class distributing (R) share AUD hedged	997,689	–	997,009	680
X Class non-distributing share	5,920	947	129	6,738
X Class non-distributing share EUR hedged	1,794,766	426	87,566	1,707,626
Global Inflation Linked Bond Fund				
A Class distributing (M) share	170,331	62,435	23,829	208,937
A Class non-distributing share	1,977,514	1,262,352	1,041,740	2,198,126
A Class non-distributing share EUR hedged	457,272	61,784	43,705	475,351
C Class distributing (M) share	28,828	–	–	28,828
C Class non-distributing share	281,256	1,171	–	282,427
D Class distributing (M) share	263,175	9,471	211,836	60,810
D Class non-distributing share	692,131	78,893	250,319	520,705
D Class non-distributing share EUR hedged	4,725,300	111,233	944,796	3,891,737
E Class non-distributing share EUR hedged	3,162,900	289,669	505,440	2,947,129
X Class non-distributing share EUR hedged	637,627	4,456	24,925	617,158
Global Long-Horizon Equity Fund⁽²⁾				
A Class non-distributing share	500	–	500	–
A Class non-distributing share EUR hedged	450	–	450	–
D Class non-distributing share	1,008	–	1,008	–
D Class non-distributing share EUR hedged	447	–	447	–
E Class non-distributing share	3,085	6,844	9,929	–
E Class non-distributing share EUR hedged	3,269	202	3,471	–
X Class non-distributing share	497,500	–	497,500	–

⁽²⁾ Fund termination, see Note 1, for further details.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Global Multi-Asset Income Fund				
A Class distributing (A) (G) share	374,573	28,612	8,746	394,439
A Class distributing (A) (G) share CHF hedged	47,505	16,000	1,631	61,874
A Class distributing (A) (G) share EUR hedged	7,410,749	337,118	854,945	6,892,922
A Class distributing (M) (G) share	78,000,590	7,119,753	4,228,992	80,891,351
A Class distributing (Q) (G) share	5,512,023	285,458	945,769	4,851,712
A Class distributing (Q) (G) share AUD hedged	481,024	704	3,000	478,728
A Class distributing (Q) (G) share SGD hedged	956,034	27,383	132,879	850,538
A Class distributing (R) share AUD hedged	26,664,550	1,699,304	2,999,037	25,364,817
A Class distributing (R) share CAD hedged	1,380,959	226,953	101,581	1,506,331
A Class distributing (R) share CNH hedged	88,778	1,090	-	89,868
A Class distributing (R) share GBP hedged	6,117,618	594,286	461,407	6,250,497
A Class distributing (R) share NZD hedged	3,272,521	359,215	524,882	3,106,854
A Class distributing (S) share	146,880,388	11,653,390	22,201,131	136,332,647
A Class distributing (S) share EUR hedged	28,869,725	2,769,098	4,493,845	27,144,978
A Class distributing (S) share HKD hedged	5,309,283	575,126	1,388,200	4,496,209
A Class distributing (S) share SGD hedged	118,043,974	6,284,947	15,656,954	108,671,967
A Class non-distributing share	74,603,839	49,507,032	62,512,399	61,598,472
A Class non-distributing share CHF hedged	65,642	5,382	5,375	65,649
A Class non-distributing share EUR hedged	7,731,620	2,260,112	3,382,356	6,609,376
C Class distributing (S) share	5,966,366	175,253	1,539,366	4,602,253
C Class non-distributing share	3,339,040	130,138	765,723	2,703,455
D Class distributing (A) (G) share CHF hedged	263,025	150,200	30,000	383,225
D Class distributing (A) (G) share EUR hedged	6,490,472	496,834	397,747	6,589,559
D Class distributing (S) share	33,371,128	5,272,192	4,874,623	33,768,697
D Class distributing (S) share GBP hedged	482,278	77,227	292,450	267,055
D Class non-distributing share	14,414,631	5,345,516	7,871,536	11,888,611
D Class non-distributing share CHF hedged	97,700	12,750	22,500	87,950
D Class non-distributing share EUR hedged	7,699,397	1,159,955	2,038,994	6,820,358
E Class distributing (Q) (G) share EUR hedged	127,200,992	3,278,442	11,474,192	119,005,242
E Class distributing (Y) share EUR hedged	23,576,899	251,780	2,019,903	21,808,776
E Class non-distributing share	20,637,514	10,588,805	14,288,012	16,938,307
E Class non-distributing share EUR hedged	13,879,506	1,297,445	2,400,087	12,776,864
I Class distributing (Q) (G) share EUR hedged	17,200,040	82,894	-	17,282,934
I Class non-distributing share	15,036,332	-	4,077,233	10,959,099
I Class non-distributing share EUR hedged	47,182,030	1,939,659	10,087,280	39,034,409
X Class distributing (Q) (G) share	14,792,386	-	14,792,386	-
X Class distributing (Q) (G) share GBP hedged	-	13,304,284	-	13,304,284
X Class distributing (R) share AUD hedged	3,542,970	816,480	62,566	4,296,884
X Class non-distributing share	1,453,701	24,139	191,736	1,286,104
Global Opportunities Fund				
A Class distributing (A) share	1,953	20	-	1,973
A Class distributing (A) UK reporting fund share	1,224,304	25,117	58,636	1,190,785
A Class non-distributing share	4,657,517	715,438	624,346	4,748,609
A Class non-distributing share SGD hedged	25,499	-	10,185	15,314
C Class non-distributing share	131,185	5,885	11,613	125,457
D Class distributing (A) UK reporting fund share	27,421	4,765	518	31,668
D Class non-distributing share	172,571	105,882	17,257	261,196
E Class non-distributing share	385,669	126,661	63,186	449,144
Global SmallCap Fund				
A Class non-distributing share	2,390,232	187,127	620,682	1,956,677
A Class non-distributing share AUD hedged	52,698	35,734	34,657	53,775
C Class non-distributing share	117,510	3,225	7,912	112,823
D Class non-distributing share	209,852	15,229	51,499	173,582
E Class non-distributing share	103,862	9,913	15,930	97,845
India Fund				
A Class distributing (A) UK reporting fund share	49,192	1,886	4,708	46,370
A Class non-distributing share	12,264,362	3,180,523	3,298,644	12,146,241
C Class non-distributing share	498,104	45,912	83,205	460,811
D Class distributing (A) UK reporting fund share	136,371	9,931	19,039	127,263
D Class non-distributing share	2,164,242	457,748	351,821	2,270,169
E Class non-distributing share	1,279,681	107,792	175,987	1,211,486
X Class non-distributing share	1,689,439	133,524	77,076	1,745,887

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Japan Flexible Equity Fund				
A Class distributing (A) UK reporting fund share	55,793	110	2,149	53,754
A Class non-distributing share	3,796,941	2,988,780	2,957,776	3,827,945
A Class non-distributing share EUR hedged	275,094	5,183	24,581	255,696
A Class non-distributing share USD hedged	539,608	421,475	537,385	423,698
C Class non-distributing share	739,540	50,205	246,283	543,462
D Class distributing (A) UK reporting fund share	18,160	5,204	6,982	16,382
D Class non-distributing share	915,695	113,100	65,906	962,889
D Class non-distributing share EUR hedged	4,324,253	2,059,710	1,775,674	4,608,289
E Class non-distributing share	705,765	1,413,719	1,455,020	664,464
E Class non-distributing share EUR hedged	1,996,085	81,367	213,368	1,864,084
I Class non-distributing share	507	–	–	507
X Class non-distributing share	697,221	1,927	99,248	599,900
Japan Small & MidCap Opportunities Fund				
A Class distributing (A) UK reporting fund share	2,030	1,000	–	3,030
A Class non-distributing share	2,510,898	887,506	1,135,733	2,262,671
A Class non-distributing share EUR hedged	164,204	18,040	46,492	135,752
A Class non-distributing share USD hedged	1,630,059	618,380	710,902	1,537,537
C Class non-distributing share	76,462	20,153	20,074	76,541
D Class distributing (A) UK reporting fund share	1,067	2,487	247	3,307
D Class non-distributing share	7,049,960	720,736	3,710,056	4,060,640
D Class non-distributing share EUR hedged	214,582	1,996	70,444	146,134
E Class non-distributing share	264,273	53,165	60,728	256,710
I Class non-distributing share	3,094,988	1,666,812	1,680,885	3,080,915
I Class non-distributing share EUR hedged	430	–	–	430
X Class distributing (A) UK reporting fund share	171,507	–	100,987	70,520
X Class non-distributing share	234,251	1,009	65,651	169,609
Latin American Fund				
A Class distributing (A) share	91,553	2,620	55,041	39,132
A Class distributing (A) UK reporting fund share	19,637	1,363	1,485	19,515
A Class non-distributing share	16,733,736	2,845,432	5,109,649	14,469,519
A Class non-distributing share AUD hedged	760,805	352,646	858,474	254,977
A Class non-distributing share CHF hedged	14,811	–	600	14,211
A Class non-distributing share HKD hedged	279,165	13,068	58,669	233,564
A Class non-distributing share PLN hedged	1,959,905	949,592	1,359,573	1,549,924
A Class non-distributing share SGD hedged	674,561	197,656	142,661	729,556
C Class non-distributing share	228,223	53,114	56,596	224,741
D Class distributing (A) share	1,027	60	40	1,047
D Class distributing (A) UK reporting fund share	19,879	6,570	2,811	23,638
D Class non-distributing share	1,466,248	1,045,664	946,087	1,565,825
D Class non-distributing share CHF hedged	43,417	–	–	43,417
D Class non-distributing share EUR hedged	6,503	51,511	374	57,640
D Class non-distributing share PLN hedged	1,592	–	–	1,592
D Class non-distributing share SGD hedged	790	–	–	790
D Class non-distributing UK reporting fund share GBP hedged	4,364	12,789	12,436	4,717
E Class non-distributing share	648,563	154,523	227,201	575,885
I Class non-distributing share	2,900,500	1,100,000	1,000,000	3,000,500
J Class non-distributing share	233,126	9,619	13,583	229,162
X Class distributing (A) UK reporting fund share	64	–	–	64
X Class non-distributing share	11,585	326	1,470	10,441
Market Navigator Fund⁽¹⁾				
A Class non-distributing share	–	443	–	443
D Class non-distributing share	–	2,143	–	2,143
E Class non-distributing share	–	443	–	443
I Class non-distributing share	–	443	–	443
X Class non-distributing share	–	3,098,043	–	3,098,043

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Natural Resources Growth & Income Fund				
A Class distributing (A) (G) share	277,346	12,738	26,163	263,921
A Class distributing (M) (G) share	500	–	–	500
A Class distributing (Q) (G) share	370,205	31,544	25,391	376,358
A Class non-distributing share	4,717,772	2,745,143	1,278,653	6,184,262
A Class non-distributing share EUR hedged	–	3,122	2,682	440
D Class non-distributing share EUR hedged	–	9,349	–	9,349
E Class distributing (Q) (G) share EUR hedged	388,118	28,233	44,852	371,499
E Class non-distributing share	1,229,009	163,949	166,334	1,226,624
I Class distributing (A) (G) share	5,123,989	52,624	–	5,176,613
New Energy Fund				
A Class distributing (A) share	330,044	46,209	21,336	354,917
A Class distributing (A) UK reporting fund share	451,452	40,702	23,345	468,809
A Class non-distributing share	82,823,460	6,003,659	6,118,195	82,708,924
A Class non-distributing share EUR hedged	430	–	–	430
C Class non-distributing share	1,858,118	411,109	180,788	2,088,439
D Class distributing (A) share	1,477,018	323,287	83,078	1,717,227
D Class distributing (A) UK reporting fund share	809,748	424,889	68,016	1,166,621
D Class non-distributing share	4,868,718	848,658	830,565	4,886,811
E Class non-distributing share	11,818,374	1,228,531	1,353,791	11,693,114
I Class non-distributing share	9,089,682	402,469	359,999	9,132,152
S Class non-distributing share	458,504	1,417	61,248	398,673
X Class non-distributing share	1,170,219	–	117,599	1,052,620
X Class non-distributing share EUR hedged	1,457,145	146,976	3,750	1,600,371
Next Generation Technology Fund⁽¹⁾				
A Class non-distributing share	–	133,690	370	133,320
A Class non-distributing share EUR hedged	–	20,941	3,300	17,641
A Class non-distributing share SGD hedged	–	59,346	240	59,106
D Class non-distributing share	–	678	–	678
D Class non-distributing share EUR hedged	–	430	–	430
D Class non-distributing UK reporting fund share	–	10,940	–	10,940
D Class non-distributing UK reporting fund share GBP hedged	–	41,330	867	40,463
E Class non-distributing share	–	14,618	–	14,618
E Class non-distributing share EUR hedged	–	35,480	–	35,480
I Class non-distributing share	–	1,177	–	1,177
I Class non-distributing share EUR hedged	–	13,500	–	13,500
X Class non-distributing share	–	2,531,660	–	2,531,660
Z class non-distributing UK reporting fund share	–	2,790	–	2,790
North American Equity Income Fund				
A Class distributing (Q) (G) share	351,371	37,778	73,463	315,686
A Class non-distributing share	1,127,846	65,573	207,854	985,565
C Class distributing (Q) (G) share	445,318	11,538	67,424	389,432
C Class non-distributing share	704,948	6,752	188,501	523,199
D Class distributing (Q) (G) UK reporting fund share	28,600	4	650	27,954
D Class distributing (Q) (G) UK reporting fund share GBP hedged	12,764	730	547	12,947
D Class non-distributing UK reporting fund share	2,080,122	529,825	948,887	1,661,060
E Class distributing (Q) (G) share	138,433	41,451	14,264	165,620
E Class non-distributing share	144,962	196,414	135,833	205,543
E Class non-distributing share EUR hedged	41,843	56,140	8,353	89,630
X Class distributing (Q) (G) share	805,817	–	76,096	729,721
X Class non-distributing share	1,046	411	2	1,455
Pacific Equity Fund				
A Class non-distributing share	1,910,732	452,315	632,735	1,730,312
C Class non-distributing share	252,815	3,184	21,799	234,200
D Class non-distributing share	409,589	14,699	93,151	331,137
E Class non-distributing share	686,714	18,250	55,548	649,416
I Class non-distributing share	500	–	–	500

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
Strategic Global Bond Fund⁽²⁾				
A Class non-distributing share	500	60,302	60,802	–
A Class non-distributing share EUR hedged	13,516	–	13,516	–
D Class non-distributing share	1,065	22	1,087	–
D Class non-distributing share EUR hedged	447	–	447	–
E Class non-distributing share	5,280	–	5,280	–
E Class non-distributing share EUR hedged	63,661	19,234	82,895	–
X Class non-distributing share	4,919,687	–	4,919,687	–
Swiss Small & MidCap Opportunities Fund⁽³⁾				
A Class non-distributing share	954,862	5,997	80,150	880,709
D Class distributing (M) UK reporting fund share	2,466,152	15,275	127,770	2,353,657
D Class non-distributing UK reporting fund share	464,580	1,165	43,854	421,891
I Class non-distributing share	8,727,209	40,017	612,574	8,154,652
X Class non-distributing share	3,339,967	–	3,339,967	–
United Kingdom Fund				
A Class distributing (A) UK reporting fund share	305,752	3,348	21,686	287,414
A Class non-distributing share	671,179	102,611	219,543	554,247
C Class non-distributing share	21,155	736	1,824	20,067
D Class distributing (A) UK reporting fund share	88,614	8,424	33,679	63,359
D Class non-distributing share	31,444	3,397	23,331	11,510
D Class non-distributing UK reporting fund share	71,261	14,256	33,545	51,972
E Class non-distributing share	85,383	10,913	16,205	80,091
I Class non-distributing share	154,567	360,693	8,776	506,484
X Class non-distributing share	176,022	17,121	–	193,143
US Basic Value Fund				
A Class distributing (A) share	19,181	49,258	51,866	16,573
A Class distributing (A) UK reporting fund share	10,754	48	–	10,802
A Class non-distributing share	4,574,239	741,895	1,175,602	4,140,532
A Class non-distributing share CNH hedged	328	–	–	328
A Class non-distributing share EUR hedged	588,855	80,287	73,406	595,736
A Class non-distributing share SGD hedged	32,875	2,845	1,907	33,813
C Class non-distributing share	309,927	48,403	41,361	316,969
C Class non-distributing share EUR hedged	6,850	686	172	7,364
D Class distributing (A) share	5,616	3	1,936	3,683
D Class distributing (A) UK reporting fund share	13,217	2,489	1,011	14,695
D Class non-distributing share	1,026,311	194,413	358,783	861,941
D Class non-distributing share EUR hedged	122,941	5,256	70,747	57,450
E Class non-distributing share	599,590	24,747	55,669	568,668
E Class non-distributing share EUR hedged	126,212	35,197	17,021	144,388
I Class non-distributing share	731,724	377,957	261,101	848,580
X Class non-distributing share	88,510	3,444	1,548	90,406
US Dollar Bond Fund				
A Class distributing (D) share	903,381	33,683	159,890	777,174
A Class distributing (M) share	523,319	473,881	447,571	549,629
A Class distributing (S) share GBP hedged	378	–	–	378
A Class distributing (S) share HKD hedged	390	–	–	390
A Class non-distributing share	2,417,017	1,368,625	1,351,252	2,434,390
C Class distributing (D) share	811,369	3,215	71,828	742,756
C Class non-distributing share	480,596	6,475	86,652	400,419
D Class distributing (M) share	2,549,043	148,750	446,524	2,251,269
D Class non-distributing share	4,354,855	914,007	1,342,268	3,926,594
D Class non-distributing UK reporting fund share GBP hedged	48,392	–	4,650	43,742
E Class non-distributing share	223,005	34,252	36,214	221,043
I Class distributing (Q) share	2,002,092	15,276	2,016,868	500
I Class non-distributing share	18,946,996	2,600,031	1,564,375	19,982,652
I Class non-distributing share EUR hedged	2,036,004	990,589	77,278	2,949,315
X Class distributing (Q) share	500	–	–	500
X Class non-distributing share	1,317	345,300	344,896	1,721

⁽²⁾ Fund termination, see Note 1, for further details.

⁽³⁾ Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
US Dollar High Yield Bond Fund				
A Class distributing (A) UK reporting fund share GBP hedged	184,163	1,733	24,000	161,896
A Class distributing (D) share	10,060,766	725,526	1,721,590	9,064,702
A Class distributing (M) share	20,569,525	5,376,825	6,938,161	19,008,189
A Class distributing (M) share AUD hedged	1,802,211	623,983	462,981	1,963,213
A Class distributing (M) share CAD hedged	812,772	409,605	80,436	1,141,941
A Class distributing (M) share EUR hedged	379,314	154,142	97,321	436,135
A Class distributing (M) share GBP hedged	576,766	317,364	259,161	634,969
A Class distributing (M) share NZD hedged	353,796	294,387	119,752	528,431
A Class distributing (M) share SGD hedged	2,005,447	50,914	131,379	1,924,982
A Class distributing (R) share AUD hedged	14,871,646	536,456	1,403,014	14,005,088
A Class distributing (R) share ZAR hedged	1,592,362	751,595	338,324	2,005,633
A Class distributing (R) UK reporting fund share CNH hedged	-	345	-	345
A Class distributing (S) share	185,574,824	13,012,167	35,363,412	163,223,579
A Class distributing (S) share HKD hedged	8,820,761	3,018,243	2,511,021	9,327,983
A Class distributing (S) Share SGD hedged	1,300,355	2,673	112,632	1,190,396
A Class non-distributing share	10,985,138	5,152,132	6,176,024	9,961,246
A Class non-distributing share AUD hedged	457,082	45,378	74,772	427,688
A Class non-distributing share CHF hedged	102,135	26,730	-	128,865
A Class non-distributing share EUR hedged	124,869	3,459	47,415	80,913
A Class non-distributing share SGD hedged	87,829	148,054	40,854	195,029
C Class distributing (D) share	1,515,604	53,719	183,993	1,385,330
C Class non-distributing share	576,816	33,400	82,324	527,892
D Class distributing (A) UK reporting fund share GBP hedged	465,759	80,106	61,903	483,962
D Class distributing (M) share	3,124,752	1,779,475	760,082	4,144,145
D Class distributing (M) share SGD hedged	611	-	-	611
D Class non-distributing share AUD hedged	49,251	3,800	-	53,051
D Class non-distributing share CHF hedged	167,371	14,214	9,381	172,204
D Class non-distributing share EUR hedged	99,372	25,830	19,621	105,581
D Class non-distributing share SGD hedged	557	-	-	557
D Class non-distributing UK reporting fund share	3,501,724	1,775,356	3,188,745	2,088,335
E Class non-distributing share	553,316	148,278	130,158	571,436
I Class distributing (A) UK reporting fund share GBP hedged	931,234	97,518	518,754	509,998
I Class distributing (M) share	2,369,313	7,780,244	651,016	9,498,541
I Class non-distributing share	17,431,827	6,029,401	6,340,834	17,120,394
I Class non-distributing share EUR hedged	7,567,527	1,965,511	3,980,558	5,552,480
X Class distributing (S) share	13,389,915	440,805	86,400	13,744,320
X Class non-distributing share	1,374	351	4	1,721
US Dollar Reserve Fund				
A Class non-distributing share	2,973,636	4,028,004	3,822,266	3,179,374
A Class non-distributing share GBP hedged	96,734	56,712	31,841	121,605
C Class non-distributing share	240,329	19,378	34,813	224,894
D Class non-distributing share GBP hedged	17	-	-	17
E Class non-distributing share	324,704	30,036	46,382	308,358
E Class non-distributing share GBP hedged	27,210	562	3,257	24,515
X Class non-distributing share	205,455	928,320	125,150	1,008,625
US Dollar Short Duration Bond Fund				
A Class distributing (D) share	3,490,520	459,084	998,507	2,951,097
A Class distributing (M) share	1,436,415	2,057,880	1,591,165	1,903,130
A Class distributing (M) share SGD hedged	28,560	11,639	13,690	26,509
A Class non-distributing share	30,410,346	7,885,507	7,238,044	31,057,809
A Class non-distributing share EUR hedged	1,717,003	478,813	260,985	1,934,831
C Class distributing (D) share	364,556	3,749	146,113	222,192
C Class non-distributing share	722,920	419,988	261,493	881,415
D Class distributing (M) share	5,576,303	726,515	2,144,822	4,157,996
D Class non-distributing share	23,038,804	4,163,202	7,054,226	20,147,780
D Class non-distributing share EUR hedged	539,765	56,117	265,037	330,845
E Class non-distributing share	11,856,720	2,074,319	2,334,573	11,596,466
I Class distributing (Q) share	-	2,908,312	-	2,908,312
I Class non-distributing share	2,764,255	2,311,317	1,755,658	3,319,914
I Class non-distributing share EUR hedged	11,291,151	1,876,168	3,588,514	9,578,805
X Class non-distributing share	56,253,134	14,591	5,954,790	50,312,935

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
US Flexible Equity Fund				
A Class distributing (A) share	10,321	33,657	6,092	37,886
A Class distributing (A) share EUR hedged	144,268	59,803	2,867	201,204
A Class distributing (A) UK reporting fund share	318,592	1,785	14,609	305,768
A Class non-distributing share	12,912,778	2,111,815	3,043,602	11,980,991
A Class non-distributing share CNH hedged	3,794	–	3,466	328
A Class non-distributing share EUR hedged	2,019,331	576,774	475,860	2,120,245
A Class non-distributing share JPY hedged	–	555	–	555
C Class non-distributing share	854,279	93,730	101,449	846,560
C Class non-distributing share EUR hedged	56,866	9,237	13,313	52,790
D Class distributing (A) share	339	32	–	371
D Class distributing (A) UK reporting fund share	89,124	6,108	9,086	86,146
D Class non-distributing share	10,310,444	2,767,992	6,118,959	6,959,477
D Class non-distributing share EUR hedged	1,841,186	232,039	117,361	1,955,864
E Class non-distributing share	1,055,575	200,828	156,214	1,100,189
E Class non-distributing share EUR hedged	560,325	58,695	76,790	542,230
I Class non-distributing share	4,300,824	24,812,355	6,351,667	22,761,512
I Class non-distributing share EUR hedged	430	2,929,038	419,835	2,509,633
X Class non-distributing share	1,008,136	6,977	115,455	899,658
US Government Mortgage Fund				
A Class distributing (D) share	794,377	9,961	119,589	684,749
A Class distributing (M) share	1,117,297	811,385	948,397	980,285
A Class non-distributing share	2,247,062	4,251,279	4,467,930	2,030,411
C Class distributing (D) share	215,339	15,107	2	230,444
C Class non-distributing share	235,429	8,274	40,600	203,103
D Class distributing (M) share	297,780	23,805	119,955	201,630
D Class non-distributing share	1,034,962	254,569	203,324	1,086,207
E Class non-distributing share	219,125	130,731	49,260	300,596
I Class distributing (M) share	500	–	–	500
X Class distributing (M) share	500	–	–	500
X Class non-distributing share	1,098,734	–	1,098,734	–
US Growth Fund				
A Class distributing (A) share	45,098	6,769	4,822	47,045
A Class non-distributing share	774,532	392,674	624,644	542,562
A Class non-distributing share EUR hedged	842,394	18,438	36,924	823,908
A Class non-distributing UK reporting fund share	6,747,751	2,392,226	3,459,068	5,680,909
C Class non-distributing share	719,690	109,791	106,094	723,387
D Class distributing (A) share	1,112,957	88,428	214,163	987,222
D Class non-distributing share	1,778,594	685,593	309,966	2,154,221
D Class non-distributing UK reporting fund share	3,814,950	2,159,534	4,198,295	1,776,189
E Class non-distributing share	873,214	382,644	197,501	1,058,357
I Class non-distributing share	4,169,800	5,076,480	4,096,426	5,149,854
US Small & MidCap Opportunities Fund				
A Class non-distributing share	690,667	147,114	182,607	655,174
A Class non-distributing share AUD hedged	111,547	136,724	86,810	161,461
C Class non-distributing share	56,429	5,835	17,059	45,205
D Class non-distributing share	114,330	7,819	35,048	87,101
E Class non-distributing share	88,419	27,741	34,658	81,502
I Class non-distributing share	453,440	316,000	474,000	295,440

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
World Agriculture Fund				
A Class distributing (A) share EUR hedged	18,062	699	729	18,032
A Class distributing (A) UK reporting fund share GBP hedged	104,798	3,361	1,247	106,912
A Class non-distributing share	2,544,162	244,855	531,164	2,257,853
A Class non-distributing share EUR hedged	396,585	38,912	58,156	377,341
A Class non-distributing share HKD	381,645	2,467	95,018	289,094
A Class non-distributing share PLN hedged	475,889	49,829	274,196	251,522
A Class non-distributing share SGD hedged	198,245	4,837	26,754	176,328
C Class non-distributing share	299,847	19,068	30,168	288,747
D Class distributing (A) share EUR hedged	347	–	–	347
D Class distributing (A) UK reporting fund share GBP hedged	36,391	9,131	3,045	42,477
D Class non-distributing share	227,388	33,213	21,650	238,951
D Class non-distributing share EUR hedged	126,795	73,635	71,002	129,428
D Class non-distributing share SGD hedged	548	–	–	548
D Class non-distributing UK reporting fund share GBP hedged	84,467	1,524	13,681	72,310
E Class non-distributing share	757,436	78,260	89,258	746,438
I Class non-distributing share	303,278	–	12,526	290,752
X Class distributing (A) share	345,651	5,231	350,882	–
X Class non-distributing share	1,784	203	958	1,029
World Bond Fund				
A Class distributing (D) share	89,482	18,008	27,005	80,485
A Class distributing (M) share	213,286	166,061	122,149	257,198
A Class distributing (R) share CNH hedged	350	–	–	350
A Class distributing (S) share GBP hedged	378	–	–	378
A Class distributing (S) share HKD hedged	390	–	–	390
A Class distributing (S) share SGD hedged	680	–	–	680
A Class non-distributing share	1,757,513	200,186	278,874	1,678,825
A Class non-distributing share EUR hedged	99,162	7,215	11,191	95,186
A Class non-distributing UK reporting fund share GBP hedged	225,849	12,854	67,419	171,284
C Class distributing (D) share	38,988	5	9,266	29,727
D Class distributing (M) share	201,508	4,140	3,500	202,148
D Class non-distributing share	1,124,895	177,096	367,418	934,573
D Class non-distributing share CHF hedged	1,292,410	–	–	1,292,410
D Class non-distributing share EUR hedged	16,169	522	5,852	10,839
D Class non-distributing UK reporting fund share GBP hedged	279,659	15,380	11,725	283,314
E Class non-distributing share	175,583	26,686	42,192	160,077
I Class non-distributing share	2,718,722	972,320	1,885,223	1,805,819
X Class non-distributing share	4,288,092	699,795	212,930	4,774,957
X Class non-distributing share CHF hedged	2,818,136	–	–	2,818,136
X Class non-distributing share DKK hedged	5,500,586	–	–	5,500,586
X Class non-distributing share EUR hedged	917,328	–	18,909	898,419
X Class non-distributing share GBP hedged	16,406,614	–	279,773	16,126,841
X Class non-distributing share NOK hedged	31,741,827	–	–	31,741,827
X Class non-distributing share NZD hedged	795	–	–	795

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
World Energy Fund				
A Class distributing (A) share	634,971	66,813	61,366	640,418
A Class distributing (A) UK reporting fund share	229,104	36,153	30,342	234,915
A Class non-distributing share	63,718,887	14,257,193	14,830,369	63,145,711
A Class non-distributing share AUD hedged	1,915,494	1,578,059	1,271,891	2,221,662
A Class non-distributing share CHF hedged	428,443	34,451	20,577	442,317
A Class non-distributing share EUR hedged	8,511,640	2,435,995	1,885,454	9,062,181
A Class non-distributing share HKD hedged	1,837,247	4,000,113	4,001,836	1,835,524
A Class non-distributing share SGD hedged	11,605,263	2,535,619	3,681,265	10,459,617
C Class non-distributing share	956,709	23,234	89,611	890,332
C Class non-distributing share EUR hedged	539,953	117,479	88,914	568,518
D Class distributing (A) share	124,209	34	27,999	96,244
D Class distributing (A) UK reporting fund share	263,458	19,070	54,639	227,889
D Class non-distributing share	4,295,763	2,299,243	1,796,489	4,798,517
D Class non-distributing share CHF hedged	408,281	16,870	67,702	357,449
D Class non-distributing share EUR hedged	2,413,060	380,767	604,698	2,189,129
E Class non-distributing share	3,872,280	918,985	670,586	4,120,679
E Class non-distributing share EUR hedged	3,142,967	251,065	493,619	2,900,413
I Class non-distributing share	1,644,534	581,055	719,480	1,506,109
I Class non-distributing share EUR hedged	847	1,800,766	618,150	1,183,463
S Class non-distributing share	207,947	4,525	71,824	140,648
X Class non-distributing share	937,303	118,419	81,602	974,120
World Financials Fund				
A Class non-distributing share HKD hedged	73,780	79,808	40,793	112,795
A Class non-distributing share SGD hedged	3,313,275	315,006	1,022,075	2,606,206
A Class non-distributing UK reporting fund share	43,361,708	3,011,003	14,127,522	32,245,189
C Class non-distributing share	1,384,515	141,754	251,142	1,275,127
D Class non-distributing UK reporting fund share	9,129,221	679,387	4,461,861	5,346,747
E Class non-distributing share	1,558,093	169,322	360,871	1,366,544
X Class non-distributing share	91,625	2,346	13,609	80,362
World Gold Fund				
A Class distributing (A) share	506,604	45,570	155,482	396,692
A Class distributing (A) UK reporting fund share	1,918,460	283,250	83,104	2,118,606
A Class non-distributing share	19,630,551	7,820,271	2,401,371	25,049,451
A Class non-distributing share AUD hedged	3,132,262	1,824,703	1,994,124	2,962,841
A Class non-distributing share CHF hedged	2,653,928	217,916	158,736	2,713,108
A Class non-distributing share EUR hedged	32,112,691	7,005,412	8,570,505	30,547,598
A Class non-distributing share HKD hedged	5,073,645	2,468,772	1,266,053	6,276,364
A Class non-distributing share PLN hedged	247,683	205,248	201,864	251,067
A Class non-distributing share SGD hedged	10,599,169	1,748,287	1,531,355	10,816,101
A Class non-distributing UK reporting fund share	89,111,188	34,636,015	29,427,384	94,319,819
C Class non-distributing share	1,768,888	308,488	224,194	1,853,182
C Class non-distributing share EUR hedged	2,621,391	588,239	247,358	2,962,272
D Class distributing (A) share	159,754	19,425	12,283	166,896
D Class non-distributing share	8,735,292	6,531,693	3,958,772	11,308,213
D Class non-distributing share CHF hedged	1,544,109	151,210	76,806	1,618,513
D Class non-distributing share EUR hedged	7,776,237	7,442,661	2,653,159	12,565,739
D Class non-distributing share SGD hedged	23,686	-	-	23,686
D Class non-distributing UK reporting fund share GBP hedged	372,854	23,386	72,376	323,864
E Class non-distributing share	8,113,985	2,963,865	2,525,719	8,552,131
E Class non-distributing share EUR hedged	14,197,811	3,347,870	2,016,168	15,529,513
I Class non-distributing share	6,172,824	2,623,198	1,881,383	6,914,639
I Class non-distributing share EUR hedged	5,158,782	1,032,594	1,708,150	4,483,226
S Class non-distributing share	66,536	-	-	66,536
X Class non-distributing share	357,345	17,438	89,739	285,044

The notes on pages 685 to 696 form an integral part of these financial statements.

Statement of Changes in Shares Outstanding

For the Period Ended 28 February 2019 continued

	Shares outstanding at the beginning of the period	Shares issued	Shares redeemed	Shares outstanding at the end of the period
World Healthscience Fund				
A Class non-distributing share	56,761,260	22,458,159	16,945,673	62,273,746
A Class non-distributing share AUD hedged	1,672,114	2,058,266	1,695,586	2,034,794
A Class non-distributing share CNH hedged	573,091	876,551	254,535	1,195,107
A Class non-distributing share HKD hedged	271,191	565,046	397,126	439,111
A Class non-distributing share JPY hedged	–	555	–	555
A Class non-distributing share SGD hedged	1,308,270	709,534	251,602	1,766,202
A Class non-distributing UK reporting fund share EUR hedged	2,430	296,371	43,588	255,213
C Class non-distributing share	1,990,676	802,719	312,026	2,481,369
D Class distributing (A) share	398,882	188,509	8,225	579,166
D Class non-distributing share	8,628,883	5,902,736	3,726,604	10,805,015
E Class non-distributing share	6,741,801	4,865,527	1,258,855	10,348,473
X Class non-distributing share	3,059,969	202,776	382,750	2,879,995
World Mining Fund				
A Class distributing (A) share	1,282,295	76,344	240,282	1,118,357
A Class distributing (A) UK reporting fund share	261,494	11,366	28,182	244,678
A Class non-distributing share	125,690,557	9,243,881	15,894,450	119,039,988
A Class non-distributing share AUD hedged	8,531,163	2,463,948	3,554,596	7,440,515
A Class non-distributing share CHF hedged	1,231,807	67,774	138,049	1,161,532
A Class non-distributing share EUR hedged	23,016,721	1,961,031	4,175,213	20,802,539
A Class non-distributing share HKD hedged	1,525,106	53,544	323,770	1,254,880
A Class non-distributing share PLN hedged	10,342,724	3,826,784	4,989,034	9,180,474
A Class non-distributing share SGD hedged	15,666,438	1,395,654	2,464,956	14,597,136
C Class non-distributing share	905,549	32,545	92,462	845,632
C Class non-distributing share EUR hedged	1,421,937	143,907	176,225	1,389,619
D Class distributing (A) UK reporting fund share	265,753	14,354	36,009	244,098
D Class non-distributing share	3,929,268	987,411	923,911	3,992,768
D Class non-distributing share CHF hedged	944,194	4,952	158,814	790,332
D Class non-distributing share EUR hedged	10,328,250	497,938	5,927,340	4,898,848
D Class non-distributing share PLN hedged	1,796	–	–	1,796
D Class non-distributing share SGD hedged	7,087	–	100	6,987
D Class non-distributing UK reporting fund share GBP hedged	50,516	2,965	4,507	48,974
E Class non-distributing share	4,928,450	415,805	701,553	4,642,702
E Class non-distributing share EUR hedged	9,682,473	3,748,240	4,259,660	9,171,053
I Class non-distributing share	1,990,596	2,790,504	783,793	3,997,307
I Class non-distributing share EUR hedged	16,292,360	7,368,034	1,534,269	22,126,125
X Class non-distributing share	462,341	9,721	64,579	407,483
X Class non-distributing share EUR hedged	537	–	–	537
World Real Estate Securities Fund				
A Class distributing (R) share CNH hedged	340	–	–	340
A Class distributing (S) share	377,383	101,554	365,984	112,953
A Class non-distributing share	12,891,747	319,834	1,443,701	11,767,880
D Class non-distributing share	1,375,884	1,516,643	911,059	1,981,468
D Class non-distributing share CHF hedged	40,930	9,800	–	50,730
E Class non-distributing share	421,516	21,657	48,052	395,121
X Class non-distributing share	2,141,478	81,615	293,773	1,929,320
X Class non-distributing share AUD hedged	660	295,598	114,676	181,582
World Technology Fund				
A Class non-distributing share	26,787,867	11,833,053	15,396,974	23,223,946
A Class non-distributing share JPY hedged	–	555	–	555
A Class non-distributing share SGD hedged	21,593	695,461	103,471	613,583
A Class non-distributing UK reporting fund share EUR hedged	430	226,989	34,707	192,712
C Class non-distributing share	1,494,713	465,959	477,830	1,482,842
D Class non-distributing share	7,042,804	3,686,524	4,105,143	6,624,185
E Class non-distributing share	5,662,017	4,121,275	1,458,054	8,325,238
I Class non-distributing share	274,727	1,147,805	190,280	1,232,252
I Class non-distributing share EUR hedged	2,367,732	1,114,469	41,221	3,440,980
X Class non-distributing share	71,824	20,704	36,068	56,460

The notes on pages 685 to 696 form an integral part of these financial statements.

ASEAN Leaders Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS				Singapore			
	Ireland			871,349	Citigroup Global Markets Hold (P Note 19/2/2020 - Oversea-Chinese Banking Corp Ltd)	7,144,428	2.94
4,996,662	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [~]	4,996,662	2.06	816,466	DBS Group Holdings Ltd	15,019,210	6.18
				46,254	DBS Group Holdings Ltd (Wts 19/2/2020)	851,768	0.35
Total Funds		4,996,662	2.06	1,520,600	First Resources Ltd	1,925,611	0.79
COMMON STOCKS (SHARES), WARRANTS & P NOTES				10,937,200	Genting Singapore Ltd	8,261,592	3.40
Indonesia				1,426,100	Keppel Corp Ltd	6,505,611	2.68
38,140,400	Ace Hardware Indonesia Tbk PT	4,758,230	1.96	1,220,202	Oversea-Chinese Banking Corp Ltd	9,994,113	4.11
14,096,300	Astra International Tbk PT	7,164,638	2.95	853,400	Singapore Airlines Ltd	6,326,217	2.61
2,868,800	Bank Central Asia Tbk PT	5,623,398	2.32	3,736,700	Singapore Telecommunications Ltd	8,357,042	3.44
19,122,600	Bank Mandiri Persero Tbk PT	9,685,340	3.99	415,807	United Overseas Bank Ltd	7,704,359	3.17
43,167,100	Bank Rakyat Indonesia Persero Tbk PT	11,813,992	4.86	1,353,434	UOL Group Ltd	6,645,199	2.74
23,476,846	Cikarang Listrindo Tbk PT	1,627,149	0.67	290,900	Venture Corp Ltd*	3,834,609	1.58
29,319,324	Ciputra Development Tbk PT	1,823,665	0.75			82,569,759	33.99
1,429,500	Indo Tambangraya Megah Tbk PT	2,172,068	0.89	Thailand			
4,290,900	Indocement Tunggal Prakarsa Tbk PT	5,864,052	2.41	10,241,600	Bangkok Dusit Medical Services PCL	7,670,023	3.16
27,569,500	Telekomunikasi Indonesia Persero Tbk PT	7,564,832	3.11	5,018,400	CP ALL PCL	12,381,765	5.10
		58,097,364	23.91	32,394,200	IRPC PCL	6,065,075	2.50
Malaysia				3,162,700	Land & Houses PCL	1,053,815	0.43
5,366,081	CIMB Group Holdings Bhd	7,719,549	3.18	6,190,900	Land & Houses PCL NVDR	2,062,814	0.85
6,409,100	Genting Malaysia Bhd	5,516,250	2.27	2,575,000	PTT PCL	3,963,107	1.63
929,900	Malaysia Airports Holdings Bhd	1,868,259	0.77	332,800	Siam Cement PCL/The	5,005,858	2.06
823,000	Malaysia Airports Holdings Bhd (Wts [°] 19/2/2020)	1,653,488	0.68	1,565,700	Siam Commercial Bank PCL/The	6,657,792	2.74
33,446,900	Sapura Energy Bhd	2,549,743	1.05	10,246,200	Thai Beverage PCL*	6,184,119	2.54
930,170	Sapura Energy Bhd (Wts 23/1/2026)	22,874	0.01	2,527,900	Total Access Communication PCL	4,071,110	1.67
		19,330,163	7.96			55,115,478	22.68
Philippines				Vietnam			
1,778,496	Bank of the Philippine Islands	2,888,508	1.19	2,679,233	Deutsche Bank AG London (P Note 12/11/2027 - Vincom Retail JSC)	3,810,978	1.57
1,464,260	International Container Terminal Services Inc	3,284,110	1.35				
9,846,400	LT Group Inc	2,817,609	1.16	Total Common Stocks (Shares), Warrants & P Notes			
2,330,560	Metropolitan Bank & Trust Co	3,424,643	1.41			234,423,055	96.49
1,823,170	Robinsons Retail Holdings Inc	3,084,443	1.27	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
		15,499,313	6.38			239,419,717	98.55
				Total Portfolio			
						239,419,717	98.55
				Other Net Assets			
						3,530,070	1.45
				Total Net Assets (USD)			
						242,949,787	100.00

[~] Investment in connected party fund, see further information in Note 11.

[°] Wts is an abbreviation for warrants.

* All or a portion of this security represents a security on loan.

ASEAN Leaders Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised depreciation USD
236	MYR	FTSE Bursa Malaysia KLCI Index	March 2019	(55,662)
Total				(55,662)

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation USD
Malaysia			
182,300	Malaysia Airports Holdings Bhd	HSBC Bank Plc	12,582
			12,582
Vietnam			
857,340	Vincom Retail JSC	HSBC Bank Plc	116,476
			116,476
Total			129,058

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	38.01
Consumer Discretionary	10.58
Consumer Staples	9.70
Industrials	9.24
Communication Services	8.23
Energy	6.08
Real Estate	4.77
Materials	4.47
Healthcare	3.16
Investment Funds	2.06
Information Technology	1.58
Utilities	0.67
Other Net Assets	1.45
100.00	

Asia Pacific Equity Income Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS				66,176	Maruti Suzuki India Ltd	6,354,364	1.51
	Hong Kong			143,754	Petronet LNG Ltd	451,920	0.11
43,047	BlackRock Premier Funds - China A-Shares Fund ⁻	8,817,171	2.10			30,494,200	7.24
	Ireland				Indonesia		
9,521,352	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ⁻	9,521,352	2.26	21,484,200	Bank Mandiri Persero Tbk PT	10,881,459	2.58
				38,628,517	Cikarang Listrindo Tbk PT	2,677,292	0.64
Total Funds		18,338,523	4.36			13,558,751	3.22
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS					Malaysia		
	Australia			1,168,800	Malaysia Airports Holdings Bhd	2,348,233	0.56
475,346	Aristocrat Leisure Ltd	8,327,322	1.98	1,361,600	Malaysia Airports Holdings Bhd (Wts 19/2/2020)	2,735,589	0.65
184,058	BHP Group Ltd*	4,875,905	1.16			5,083,822	1.21
1,868,199	Boral Ltd*	6,620,030	1.57	4,635,405	New Zealand		
3,931,133	Cleanaway Waste Management Ltd*	6,069,948	1.44		Spark New Zealand Ltd*	11,777,910	2.80
640,745	Coles Group Ltd	5,165,622	1.23		Philippines		
129,005	Domino's Pizza Enterprises Ltd*	3,786,500	0.90	16,332,300	LT Group Inc	4,673,589	1.11
948,161	Iluka Resources Ltd	6,186,698	1.47		Singapore		
424,417	National Australia Bank Ltd	7,589,143	1.80	259,642	DBS Group Holdings Ltd	4,776,216	1.14
5,165,671	Nine Entertainment Co Holdings Ltd*	6,266,984	1.49	237,523	DBS Group Holdings Ltd (Wts 19/2/2020)	4,373,987	1.04
349,069	Sonic Healthcare Ltd	5,990,955	1.42	7,540,400	Genting Singapore Ltd*	5,695,763	1.35
724,322	Treasury Wine Estates Ltd*	7,720,599	1.83			14,845,966	3.53
444,082	WorleyParsons Ltd*	4,711,382	1.12				
		73,311,088	17.41		South Korea		
	Bermuda			33,533	S-1 Corp	3,041,136	0.72
2,180,000	Haier Electronics Group Co Ltd	6,498,531	1.54	132,220	Samsung Electronics Co Ltd (Pref)	4,232,169	1.01
	Cayman Islands			508,925	Samsung Electronics Co Ltd	20,407,679	4.85
1,397,000	CK Asset Holdings Ltd	11,594,543	2.76	20,059	SK Holdings Co Ltd	4,860,031	1.15
7,013,009	Crystal International Group Ltd	3,779,093	0.90	158,339	SK Hynix Inc	9,854,832	2.34
519,000	Parade Technologies Ltd	9,190,615	2.18			42,395,847	10.07
1,097,600	Sands China Ltd	5,481,167	1.30		Taiwan		
176,300	Tencent Holdings Ltd	7,541,814	1.79	5,218,000	Cathay Financial Holding Co Ltd	7,680,385	1.83
		37,587,232	8.93	17,915,760	CTBC Financial Holding Co Ltd	12,137,298	2.88
	China			2,982,000	CTCI Corp	4,670,199	1.11
34,131,000	Bank of China Ltd 'H'	15,913,764	3.78	685,000	Elite Material Co Ltd	2,118,889	0.50
15,049,000	China CITIC Bank Corp Ltd 'H'	9,777,338	2.32	3,529,000	Nanya Technology Corp	7,132,188	1.69
3,496,776	China Jushi Co Ltd	5,725,947	1.36	1,822,220	Taiwan Semiconductor Manufacturing Co Ltd	14,150,749	3.36
6,702,000	Huaneng Power International Inc 'H'	4,132,307	0.98			47,889,708	11.37
13,362,000	PetroChina Co Ltd 'H'	8,834,494	2.10		Thailand		
1,873,379	Shanghai Jinjiang International Hotels Development Co Ltd	7,053,345	1.67	7,568,100	Land & Houses PCL	2,521,698	0.60
11,436,600	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	5,128,406	1.22	14,780,100	Land & Houses PCL NVDR	4,924,743	1.17
		56,565,601	13.43	1,455,500	Siam Commercial Bank PCL/The	6,189,191	1.47
	Hong Kong					13,635,632	3.24
1,589,000	BOC Hong Kong Holdings Ltd	6,639,579	1.58		United Kingdom		
2,773,000	Hang Lung Properties Ltd	6,549,414	1.56	346,811	Prudential Plc	7,316,715	1.74
10,626,000	SJM Holdings Ltd	11,979,975	2.84				
		25,168,968	5.98		Total Common / Preferred Stocks (Shares) & Warrants	390,803,560	92.82
	India				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	409,142,083	97.18
915,775	Axis Bank Ltd	9,135,697	2.17				
310,908	IndusInd Bank Ltd	6,442,510	1.53				
446,122	Larsen & Toubro Ltd	8,109,709	1.92				

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Asia Pacific Equity Income Fund continued

Portfolio of Investments 28 February 2019

Other Transferable Securities		Market Value (USD)	% of Net Assets
Holding	Description		
COMMON STOCKS (SHARES)			
Taiwan			
120,455	CTBC Financial Holding Co Ltd	–	0.00
Total Common Stocks (Shares)		–	0.00
Total Other Transferable Securities		–	0.00
Total Portfolio		409,142,083	97.18
Other Net Assets		11,881,709	2.82
Total Net Assets (USD)		421,023,792	100.00

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised depreciation USD
70	HKD	Hang Seng Index	March 2019	(78,142)
Total				(78,142)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ depreciation USD
AUD Hedged Share Class						
AUD	14,659,222	USD	10,397,331	BNY Mellon	14/3/2019	35,282
USD	915,728	AUD	1,282,699	BNY Mellon	14/3/2019	2,861
Net unrealised appreciation						38,143
CNH Hedged Share Class						
CNY	37,916	USD	5,597	BNY Mellon	14/3/2019	68
USD	125	CNY	842	BNY Mellon	14/3/2019	(1)
Net unrealised appreciation						67
EUR Hedged Share Class						
EUR	11,206,130	USD	12,675,447	BNY Mellon	14/3/2019	92,109
USD	636,812	EUR	560,636	BNY Mellon	14/3/2019	(1,943)
Net unrealised appreciation						90,166
HKD Hedged Share Class						
HKD	65,400,997	USD	8,342,155	BNY Mellon	14/3/2019	(7,560)
USD	176,744	HKD	1,385,949	BNY Mellon	14/3/2019	121
Net unrealised depreciation						(7,439)
SGD Hedged Share Class						
SGD	200,172,822	USD	147,527,693	BNY Mellon	14/3/2019	733,657
USD	3,295,583	SGD	4,455,114	BNY Mellon	14/3/2019	(4,174)
Net unrealised appreciation						729,483
ZAR Hedged Share Class						
USD	60,898	ZAR	853,922	BNY Mellon	14/3/2019	(29)
ZAR	25,860,618	USD	1,864,846	BNY Mellon	14/3/2019	(19,742)
Net unrealised depreciation						(19,771)
Total net unrealised appreciation						830,649

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	25.85
Information Technology	15.93
Consumer Discretionary	14.00
Industrials	9.88
Real Estate	6.09
Communication Services	6.08
Materials	5.56
Investment Funds	4.36
Energy	3.33
Consumer Staples	3.06
Utilities	1.62
Healthcare	1.42
Other Net Assets	2.82
	100.00

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Dragon Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES), WARRANTS & P NOTES							
Cayman Islands							
3,013,092	Airtac International Group	37,496,600	1.25				
627,371	Alibaba Group Holding Ltd ADR*	114,915,546	3.82				
13,724,666	China Resources Land Ltd	51,228,569	1.70				
7,917,000	CK Asset Holdings Ltd	65,707,945	2.18				
25,650,529	Crystal International Group Ltd	13,822,275	0.46				
2,041,085	Ctrip.com International Ltd ADR	69,049,906	2.30				
662,670	iQIYI Inc ADR	17,733,049	0.59				
21,819,916	Li Ning Co Ltd	30,576,557	1.02				
2,640,798	Melco Resorts & Entertainment Ltd ADR	60,078,154	2.00				
1,198,908	Momo Inc ADR*	40,571,047	1.35				
290,232	NetEase Inc ADR*	64,567,913	2.15				
5,856,500	Sunny Optical Technology Group Co Ltd*	69,384,733	2.31				
4,134,780	Tencent Holdings Ltd	176,878,856	5.88				
		812,011,150	27.01				
China							
21,915,500	BAIC Motor Corp Ltd 'H'*	13,931,400	0.46				
50,390,000	China CITIC Bank Corp Ltd 'H'	32,738,393	1.09				
92,167,000	China Construction Bank Corp 'H'	81,954,668	2.73				
23,618,440	China Jushi Co Ltd	38,675,033	1.29				
34,352,000	China Oilfield Services Ltd 'H'*	34,002,893	1.13				
11,725,600	China Pacific Insurance Group Co Ltd 'H'*	44,140,310	1.47				
20,722,000	Chongqing Rural Commercial Bank Co Ltd 'H'	12,961,521	0.43				
3,076,576	Deutsche Bank AG London (P Note 15/5/2025 - Han's Laser Technology Industry Group Co Ltd)	18,299,696	0.61				
49,863,000	Guangshen Railway Co Ltd 'H'	21,660,856	0.72				
2,108,758	Han's Laser Technology Industry Group Co Ltd	12,530,006	0.42				
430,582	Jiangsu Hengli Hydraulic Co Ltd	1,780,057	0.06				
15,220,795	Jiangsu Hengli Hydraulic Co Ltd (Wts 11/5/2027)	62,989,357	2.09				
53,980,000	PetroChina Co Ltd 'H'	35,689,713	1.19				
8,868,500	Ping An Insurance Group Co of China Ltd 'H'*	93,376,126	3.10				
		504,730,029	16.79				
Hong Kong							
5,266,400	AIA Group Ltd	52,665,513	1.75				
7,395,500	BOC Hong Kong Holdings Ltd	30,901,831	1.03				
30,094,000	Lenovo Group Ltd*	27,104,547	0.90				
22,564,000	SJM Holdings Ltd*	25,439,126	0.85				
		136,111,017	4.53				
India							
3,605,685	Axis Bank Ltd	35,970,022	1.20				
7,750,786	Bharat Petroleum Corp Ltd	36,783,561	1.22				
14,539,836	Fortis Healthcare Ltd	27,545,978	0.92				
4,253,452	Godrej Industries Ltd	29,485,087	0.98				
1,260,305	HDFC Life Insurance Co Ltd	6,241,609	0.21				
1,940,535	IndusInd Bank Ltd	40,210,982	1.34				
1,019,742	J Kumar Infaprojects Ltd	1,964,178	0.06				
18,175,434	Jindal Steel & Power Ltd	40,081,063	1.33				
3,180,691	Larsen & Toubro Ltd	57,819,340	1.92				
8,972,523	Mahindra & Mahindra Financial Services Ltd	49,999,235	1.66				
2,402,051	Oberoi Realty Ltd	16,728,781	0.56				
4,873,793	Tata Motors Ltd	12,159,424	0.40				
3,473,313	UPL Ltd	42,855,884	1.43				
		397,845,144	13.23				
				Indonesia			
				62,124,300	Astra International Tbk PT	31,575,527	1.05
				21,777,500	Bank Central Asia Tbk PT	42,688,079	1.42
				51,198,000	Bank Mandiri Persero Tbk PT	25,931,099	0.86
				144,937,600	Bank Rakyat Indonesia Persero Tbk PT	39,666,589	1.32
				193,033,975	Cikarang Listrindo Tbk PT	13,378,932	0.45
						153,240,226	5.10
				Malaysia			
				8,182,300	Malaysia Airports Holdings Bhd	16,439,034	0.55
				6,646,900	Malaysia Airports Holdings Bhd (Wts 19/2/2020)	13,354,280	0.44
						29,793,314	0.99
				Singapore			
				6,643,339	Oversea-Chinese Banking Corp Ltd*	54,412,533	1.81
				South Korea			
				1,115,273	Daewoo Shipbuilding & Marine Engineering Co Ltd	31,335,134	1.04
				1,722,697	Doosan Bobcat Inc	48,861,058	1.63
				42,482	Kumho Petrochemical Co Ltd	3,614,766	0.12
				132,364	NCSOFT Corp	54,254,292	1.80
				107,351	Samsung Biologics Co Ltd	35,888,659	1.19
				1,242,408	Samsung Electronics Co Ltd (Pref)	39,767,659	1.32
				3,049,903	Samsung Electronics Co Ltd	122,299,832	4.07
				1,446,893	SK Hynix Inc	90,052,909	3.00
						426,074,309	14.17
				Taiwan			
				673,682	Deutsche Bank AG London (P Note 1/2/2028 - Merry Electronics Co Ltd)	3,600,822	0.12
				5,958,772	Merry Electronics Co Ltd	31,849,557	1.06
				17,878,000	Nanya Technology Corp	36,131,836	1.20
				18,727,952	Taiwan Semiconductor Manufacturing Co Ltd	145,434,990	4.84
				7,806,000	Win Semiconductors Corp	44,386,133	1.47
						261,403,338	8.69
				Thailand			
				80,647,200	Land & Houses PCL	26,871,720	0.89
				5,901,000	Land & Houses PCL NVDR	1,966,219	0.07
				40,333,900	Thai Beverage PCL*	24,343,624	0.81
						53,181,563	1.77
				United Kingdom			
				2,080,509	Prudential Plc	43,892,758	1.46
				United States			
				455,327	Cognizant Technology Solutions Corp	32,528,561	1.08
				1,109,124	Yum China Holdings Inc	45,795,730	1.52
						78,324,291	2.60
Total Common / Preferred Stocks (Shares), Warrants & P Notes						2,951,019,672	98.15
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market						2,951,019,672	98.15

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Dragon Fund continued

Portfolio of Investments 28 February 2019

Other Transferable Securities				Other Transferable Securities			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES)				Indonesia			
	China			4,839	PT Aplikasi Karya Anak Bangsa**	24,432,111	0.81
260,322	Xiaoju Kuaizhu Inc (Pref)**	12,034,686	0.40	Total Common / Preferred Stocks (Shares)			
159,576	Xiaoju Kuaizhu Inc**	7,377,198	0.25	Total Other Transferable Securities			
		19,411,884	0.65	Total Portfolio			
	Hong Kong			Other Net Assets			
9,828,600	Euro-Asia Agricultural Holdings Co Ltd**	–	0.00	Total Net Assets (USD)			
				11,655,758 0.39			
				3,006,519,425 100.00			

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	7,228,925	USD	5,127,195	BNY Mellon	14/3/2019	17,455
USD	319,188	AUD	448,610	BNY Mellon	14/3/2019	(76)
Net unrealised appreciation						17,379
CHF Hedged Share Class						
CHF	5,067,697	USD	5,041,222	BNY Mellon	14/3/2019	50,153
USD	127,183	CHF	127,498	BNY Mellon	14/3/2019	(911)
Net unrealised appreciation						49,242
EUR Hedged Share Class						
EUR	44,532,462	USD	50,376,501	BNY Mellon	14/3/2019	360,975
USD	2,789,247	EUR	2,459,012	BNY Mellon	14/3/2019	(12,404)
Net unrealised appreciation						348,571
PLN Hedged Share Class						
PLN	51,234,789	USD	13,373,411	BNY Mellon	14/3/2019	169,697
USD	308,544	PLN	1,179,264	BNY Mellon	14/3/2019	(3,176)
Net unrealised appreciation						166,521
SGD Hedged Share Class						
SGD	87,348,726	USD	64,380,304	BNY Mellon	14/3/2019	315,992
USD	1,586,863	SGD	2,148,064	BNY Mellon	14/3/2019	(4,137)
Net unrealised appreciation						311,855
Total net unrealised appreciation						893,568

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Malaysia			
392,200	Malaysia Airports Holdings Bhd	JP Morgan	27,443
			27,443
Singapore			
175,700	Oversea-Chinese Banking Corp	HSBC Bank Plc	(46,548)
			(46,548)
Total			(19,105)

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	22.87
Information Technology	21.65
Consumer Discretionary	14.69
Communication Services	12.02
Industrials	11.90
Real Estate	5.40
Materials	4.17
Energy	3.54
Healthcare	2.11
Consumer Staples	0.81
Utilities	0.45
Other Net Assets	0.39
	100.00

Asian Growth Leaders Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS				Singapore			
	Ireland			11,220,272	Citigroup Global Markets Hold (P Note 19/2/2020 - Oversea-Chinese Banking Corp Ltd)	91,998,073	3.09
158,665,602	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ⁻	158,665,602	5.34	3,178,388	Oversea-Chinese Banking Corp Ltd	26,032,714	0.88
Total Funds		158,665,602	5.34			118,030,787	3.97
COMMON STOCKS (SHARES), WARRANTS & P NOTES				South Korea			
	Cayman Islands			1,129,740	Daewoo Shipbuilding & Marine Engineering Co Ltd	31,741,605	1.07
2,956,750	Airtac International Group	36,795,448	1.24	511,073	Kumho Petrochemical Co Ltd	43,486,871	1.46
3,447,338	Ctrip.com International Ltd ADR*	116,623,444	3.92	368,108	Lotte Chemical Corp	104,406,907	3.51
3,456,212	Melco Resorts & Entertainment Ltd ADR	78,628,823	2.65	195,450	NCSOFT Corp	80,112,427	2.70
2,538,650	Momo Inc ADR	85,907,916	2.89	5,374,753	Samsung Electronics Co Ltd	215,525,342	7.25
225,765	NetEase Inc ADR	50,225,940	1.69	1,588,716	SK Hynix Inc	98,879,805	3.33
5,344,700	Tencent Holdings Ltd	228,637,176	7.69			574,152,957	19.32
31,751,600	Wynn Macau Ltd*	78,471,177	2.64	Taiwan			
		675,289,924	22.72	33,220,000	CTCI Corp	52,026,832	1.75
	China			3,841,923	Deutsche Bank AG London (P Note 1/2/2028 - Merry Electronics Co Ltd)	20,535,029	0.69
110,393,752	Aluminum Corp of China Ltd	70,262,407	2.37	8,465,226	Merry Electronics Co Ltd	45,246,519	1.53
90,084,387	China Petroleum & Chemical Corp	80,889,645	2.72	31,054,000	Nanya Technology Corp	62,760,826	2.11
65,409,000	Chongqing Rural Commercial Bank Co Ltd 'H'	40,913,047	1.38			180,569,206	6.08
3,989,154	Jiangsu Hengli Hydraulic Co Ltd	16,491,452	0.56	Thailand			
10,658,593	Jiangsu Hengli Hydraulic Co Ltd (Wts 11/5/2027)	44,109,255	1.48	74,013,643	Bangkok Dusit Medical Services PCL	55,429,462	1.86
111,056,371	Maanshan Iron & Steel Co Ltd	65,208,612	2.19				
		317,874,418	10.70	United States			
	Hong Kong			695,264	Cognizant Technology Solutions Corp	49,669,660	1.67
15,282,000	China Unicom Hong Kong Ltd	18,124,778	0.61	2,791,227	Yum China Holdings Inc	115,249,763	3.88
40,295,456	New World Development Co Ltd	64,371,916	2.17			164,919,423	5.55
		82,496,694	2.78	Total Common Stocks (Shares), Warrants & P Notes		2,737,668,650	92.13
	India			Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,896,334,252	97.47
2,205,571	Bharat Financial Inclusion Ltd	28,649,426	0.96	Other Transferable Securities			
681,217	Dr Reddy's Laboratories Ltd	25,204,816	0.85	COMMON / PREFERRED STOCKS (SHARES)			
3,269,312	HDFC Bank Ltd	95,494,370	3.21	China			
1,318,529	IndusInd Bank Ltd	27,322,025	0.92	97,382	Xiaoju Kuaizhu Inc (Pref)**	4,501,970	0.15
14,936,912	Jindal Steel & Power Ltd	32,939,368	1.11	179,553	Xiaoju Kuaizhu Inc**	8,300,735	0.28
3,573,545	Larsen & Toubro Ltd	64,960,731	2.19			12,802,705	0.43
9,305,670	Mahindra & Mahindra Financial Services Ltd	51,855,691	1.75	Total Common / Preferred Stocks (Shares)		12,802,705	0.43
2,463,033	UPL Ltd	30,390,424	1.02	Total Other Transferable Securities		12,802,705	0.43
		356,816,851	12.01	Total Portfolio		2,909,136,957	97.90
	Indonesia			Other Net Assets		62,302,429	2.10
65,684,100	Bank Central Asia Tbk PT	128,753,439	4.33	Total Net Assets (USD)		2,971,439,386	100.00
284,324,397	Cikarang Listrindo Tbk PT	19,706,151	0.67				
		148,459,590	5.00				
	Malaysia						
15,626,000	Malaysia Airports Holdings Bhd	31,394,148	1.06				
16,044,600	Malaysia Airports Holdings Bhd (Wts 19/2/2020)	32,235,190	1.08				
		63,629,338	2.14				

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Asian Growth Leaders Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation USD
8,353	USD	SGX FTSE China A50 Index	March 2019	303,078
Total				303,078

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	30,408,215	USD	21,568,180	BNY Mellon	14/3/2019	72,608
USD	681,389	AUD	951,552	BNY Mellon	14/3/2019	4,192
Net unrealised appreciation						76,800
CHF Hedged Share Class						
CHF	23,320,130	USD	23,196,843	BNY Mellon	14/3/2019	232,246
USD	426,773	CHF	427,538	BNY Mellon	14/3/2019	(2,764)
Net unrealised appreciation						229,482
EUR Hedged Share Class						
EUR	73,568,620	USD	83,223,386	BNY Mellon	14/3/2019	596,057
USD	13,160,531	EUR	11,583,007	BNY Mellon	14/3/2019	(36,466)
Net unrealised appreciation						559,591
SGD Hedged Share Class						
SGD	71,698,694	USD	52,846,992	BNY Mellon	14/3/2019	257,846
USD	2,280,283	SGD	3,085,806	BNY Mellon	14/3/2019	(5,271)
Net unrealised appreciation						252,575
Total net unrealised appreciation						1,118,448

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	16.52
Information Technology	16.03
Communication Services	15.86
Consumer Discretionary	13.10
Materials	11.65
Industrials	11.13
Investment Funds	5.34
Energy	2.72
Healthcare	2.71
Real Estate	2.17
Utilities	0.67
Other Net Assets	2.10
	100.00

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation USD
Malaysia			
2,362,785	Malaysia Airports Holdings Bhd	HSBC Bank Plc	114,640
			114,640
Taiwan			
644,214	Merry Electronics Co Ltd	HSBC Bank Plc	54,862
			54,862
Total			169,502

Asian High Yield Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS							
	Bermuda						
USD 300,000	China Singyes Solar Technologies Holdings Ltd (Restricted) (Defaulted) 6.75% 17/10/2018	183,000	0.81	USD 200,000	China SCE Group Holdings Ltd 5.875% 10/3/2022	192,000	0.85
USD 450,000	GCL New Energy Holdings Ltd 7.1% 30/1/2021*	401,625	1.79	USD 200,000	China SCE Group Holdings Ltd 8.75% 15/1/2021	205,500	0.92
		584,625	2.60	USD 400,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2022	382,500	1.70
	British Virgin Islands			USD 200,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	166,220	0.74
USD 400,000	AMTD Group Co Ltd 5% 21/3/2019	383,000	1.71	USD 215,000	Fantasia Holdings Group Co Ltd 8.375% 8/3/2021	195,710	0.87
USD 200,000	Baoxin Auto Finance I Ltd 7.9% 9/2/2020	200,504	0.89	USD 200,000	FWD Ltd FRN 1/2/2023 (Perpetual)	181,500	0.81
USD 250,000	Easy Tactic Ltd 8.625% 27/2/2024	247,812	1.10	USD 200,000	Global A&T Electronics Ltd 8.5% 12/1/2023	181,100	0.81
USD 200,000	Easy Tactic Ltd 8.875% 27/9/2021	207,440	0.92	USD 200,000	Golden Wheel Tiandi Holdings Co Ltd 7% 18/1/2021	179,489	0.80
USD 225,000	Easy Tactic Ltd 9.125% 28/7/2022	232,475	1.03	USD 300,000	Greenland Hong Kong Holdings Ltd 9.875% 17/6/2020	310,308	1.38
USD 200,000	Greenland Global Investment Ltd FRN 26/9/2021	199,201	0.89	USD 400,000	Hilong Holding Ltd 7.25% 22/6/2020	388,246	1.73
USD 200,000	Greenland Global Investment Ltd 5.9% 12/2/2023	186,500	0.83	USD 200,000	Jingrui Holdings Ltd 9.45% 23/4/2021	183,407	0.82
USD 250,000	Hanrui Overseas Investment Co Ltd 4.9% 28/6/2019	238,125	1.06	USD 200,000	Kaisa Group Holdings Ltd 8.5% 30/6/2022	171,039	0.76
USD 400,000	Knight Castle Investments Ltd 7.99% 23/1/2021	266,043	1.18	USD 200,000	Kaisa Group Holdings Ltd 11.75% 26/2/2021	198,123	0.88
USD 300,000	New Lion Bridge Co Ltd 9.75% 10/10/2020	273,000	1.22	USD 200,000	KWG Group Holdings Ltd 5.2% 21/9/2022	187,324	0.83
USD 200,000	New Metro Global Ltd 5% 8/8/2022	186,303	0.83	USD 200,000	KWG Group Holdings Ltd 6% 15/9/2022	193,093	0.86
USD 200,000	New Metro Global Ltd 7.5% 20/3/2022	202,542	0.90	USD 300,000	Logan Property Holdings Co Ltd 7.5% 27/8/2021	302,205	1.35
USD 200,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	153,737	0.68	USD 200,000	Logan Property Holdings Co Ltd 7.5% 25/8/2022	199,716	0.89
USD 200,000	Prime Bloom Holdings Ltd 7.5% 19/12/2019	188,225	0.84	USD 300,000	Pearl Holding III Ltd 9.5% 11/12/2022	234,753	1.05
USD 200,000	RKPF Overseas 2019 A Ltd 7.875% 1/2/2023	203,375	0.91	USD 210,000	Powerlong Real Estate Holdings Ltd 4.875% 15/9/2021	196,087	0.87
USD 450,000	Rock International Investment Inc 6.625% 27/3/2020	340,874	1.52	USD 200,000	Redco Group 13.5% 21/1/2020	201,062	0.90
USD 250,000	Scenery Journey Ltd 11% 6/11/2020	258,437	1.15	USD 200,000	Ronshine China Holdings Ltd 10.5% 1/3/2022	200,594	0.89
USD 400,000	Studio City Finance Ltd 7.25% 11/2/2024	406,000	1.81	USD 250,000	Ronshine China Holdings Ltd 11.5% 3/7/2020	257,812	1.15
USD 400,000	Tewoo Group NO 5 Ltd FRN 15/3/2021 (Perpetual)	347,500	1.55	USD 200,000	Times China Holdings Ltd 5.75% 26/4/2022	191,052	0.85
		4,721,093	21.02	USD 250,000	Times China Holdings Ltd 7.625% 21/2/2022	251,085	1.12
	Cayman Islands			USD 200,000	Times China Holdings Ltd 7.85% 4/6/2021	203,750	0.91
USD 500,000	Agile Group Holdings Ltd FRN 18/7/2019 (Perpetual)	506,990	2.26	USD 375,000	Xinyuan Real Estate Co Ltd 7.75% 28/2/2021	312,469	1.39
USD 400,000	Anton Oilfield Services Group/Hong Kong 9.75% 5/12/2020	399,723	1.78	USD 200,000	Xinyuan Real Estate Co Ltd 9.875% 19/3/2020	186,500	0.83
USD 200,000	Central China Real Estate Ltd 6.875% 23/10/2020	199,750	0.89	USD 300,000	Yestar Healthcare Holdings Co Ltd 6.9% 15/9/2021*	248,974	1.11
USD 250,000	CFLD Cayman Investment Ltd 6.5% 21/12/2020	248,125	1.10	USD 450,000	Yuzhou Properties Co Ltd 8.5% 26/2/2024	443,250	1.97
USD 200,000	CFLD Cayman Investment Ltd 8.625% 28/2/2021	202,250	0.90	USD 200,000	Yuzhou Properties Co Ltd 8.625% 23/1/2022	205,750	0.92
USD 200,000	China Aoyuan Group Ltd 7.5% 10/5/2021	202,500	0.90	USD 200,000	Zhenro Properties Group Ltd 10.5% 28/6/2020	204,391	0.91
USD 200,000	China Aoyuan Group Ltd 7.95% 7/9/2021	204,000	0.91	USD 250,000	Zhenro Properties Group Ltd 12.5% 2/1/2021	261,694	1.17
USD 450,000	China Aoyuan Group Ltd 7.95% 19/2/2023	443,779	1.98			10,445,098	46.52
USD 200,000	China Evergrande Group 8.25% 23/3/2022	189,573	0.84		China		
USD 270,000	China Evergrande Group 8.75% 28/6/2025	243,000	1.08	USD 300,000	Guangxi Financial Investment Group Co Ltd 5.75% 23/1/2021	283,182	1.26
USD 200,000	China Evergrande Group 9.5% 29/3/2024	188,705	0.84	USD 610,000	Huachen Energy Co Ltd 6.625% 18/5/2020	408,700	1.82
						691,882	3.08

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Indonesia				Singapore			
USD 200,000	Saka Energi Indonesia PT 4.45% 5/5/2024	195,000	0.87	USD 100,000	Alam Synergy Pte Ltd 6.95% 27/3/2020	100,069	0.45
Japan				USD 200,000	Alam Synergy Pte Ltd 11.5% 22/4/2021	209,682	0.93
USD 250,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	245,625	1.09	USD 310,899	Eterna Capital Pte Ltd 8% 11/12/2022*	261,458	1.17
USD 225,000	Mitsui Sumitomo Insurance Co Ltd FRN 6/3/2029 (Perpetual)	225,958	1.01	USD 250,000	JGC Ventures Pte Ltd 10.75% 30/8/2021	267,364	1.19
JPY 10,000,000	SBI Holdings Inc/Japan 13/9/2023 (Zero Coupon)	93,157	0.41	USD 300,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	282,750	1.26
		564,740	2.51	USD 450,000	SSMS Plantation Holdings Pte Ltd 7.75% 23/1/2023*	427,500	1.90
Macau						1,548,823	6.90
USD 200,000	Luso International Banking Ltd FRN 28/12/2027	197,420	0.88	South Korea			
Malaysia				USD 400,000	KDB Life Insurance Co Ltd FRN 21/5/2048	384,393	1.71
USD 200,000	Top Glove Labuan Ltd 2% 1/3/2024	195,750	0.87	United Kingdom			
Maldives				USD 700,000	Vedanta Resources Plc 6.375% 30/7/2022	661,500	2.95
USD 400,000	Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022	378,000	1.68	Vietnam			
Mauritius				USD 200,000	No Va Land Investment Group Corp 5.5% 27/4/2023	183,250	0.82
USD 250,000	Neerg Energy Ltd 6% 13/2/2022	244,375	1.09	Total Bonds		21,548,722	95.96
Mongolia				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
USD 90,797	Energy Resources LLC FRN 30/9/2022	87,960	0.39			21,548,722	95.96
USD 250,000	Mongolian Mortgage Corp Hfc LLC 9.75% 29/1/2022	252,187	1.12	Total Portfolio		21,548,722	95.96
		340,147	1.51	Other Net Assets			
Papua New Guinea						906,386	4.04
USD 200,000	Papua New Guinea Government International Bond 8.375% 4/10/2028	212,626	0.95	Total Net Assets (USD)		22,455,108	100.00

* All or a portion of this security represents a security on loan.

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation USD
USD	95,418	JPY	10,578,000	RBS Plc	14/3/2019	256
Net unrealised appreciation						256
CNH Hedged Share Class						
CNY	35,926	USD	5,302	BNY Mellon	14/3/2019	66
Net unrealised appreciation						66
EUR Hedged Share Class						
EUR	13,936	USD	15,790	BNY Mellon	14/3/2019	88
Net unrealised appreciation						88
Total net unrealised appreciation						410

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Multi-Asset Growth Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland						
599,361	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [~]	599,361	0.71	216,000	China Petroleum & Chemical Corp 'H'	186,563	0.22
	Luxembourg			409,000	Chongqing Rural Commercial Bank Co Ltd 'H'	255,828	0.30
177,304	BlackRock Global Funds - India Fund [~]	2,092,190	2.48	34,000	Industrial & Commercial Bank of China Ltd 'H'	26,161	0.03
Total Funds		2,691,551	3.19	32,549	Jiangsu Hengli Hydraulic Co Ltd	134,560	0.16
				60,500	Jiangsu Hengli Hydraulic Co Ltd (Wts 11/5/2027)	250,372	0.30
COMMON STOCKS (SHARES), WARRANTS & P NOTES				128,900	Jinke Properties Group Co Ltd	116,129	0.14
	Bermuda			694,163	Maanshan Iron & Steel Co Ltd	407,589	0.48
16,000	Haier Electronics Group Co Ltd	47,696	0.06	90,000	PetroChina Co Ltd 'H'	59,505	0.07
2,400	Jardine Matheson Holdings Ltd	164,544	0.19	53,000	Ping An Insurance Group Co of China Ltd 'H'	558,035	0.66
1,600	Jardine Strategic Holdings Ltd	63,200	0.07	63,600	RiseSun Real Estate Development Co Ltd	90,746	0.11
226,000	NWS Holdings Ltd	547,022	0.65	62,500	Sinopec Engineering Group Co Ltd 'H'	56,769	0.07
46,000	Shangri-La Asia Ltd	65,398	0.08	44,000	Weichai Power Co Ltd 'H'	61,097	0.07
		887,860	1.05	2,600	Xinjiang Goldwind Science & Technology Co Ltd 'H'	2,981	0.00
	Cayman Islands			5,400	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	2,422	0.00
18,429	Airtac International Group	229,341	0.27	3,200	ZTE Corp 'H'	9,560	0.01
5,527	Alibaba Group Holding Ltd ADR*	1,012,381	1.20			4,729,365	5.60
376	Baidu Inc ADR	61,066	0.07	Hong Kong			
358,000	Bosideng International Holdings Ltd*	68,866	0.08	23,800	AIA Group Ltd	238,007	0.28
103,500	Chailease Holding Co Ltd	406,917	0.48	36,000	Beijing Enterprises Holdings Ltd	211,191	0.25
15,000	China Medical System Holdings Ltd	15,784	0.02	63,500	China Mobile Ltd*	668,185	0.79
10,000	China Resources Cement Holdings Ltd	10,650	0.01	10,618	China Mobile Ltd ADR*	560,524	0.66
26,500	CK Asset Holdings Ltd	219,939	0.26	132,000	China Unicom Hong Kong Ltd	156,555	0.19
19,500	CK Hutchison Holdings Ltd	207,550	0.25	123,000	CNOOC Ltd	212,162	0.25
2,000	Consun Pharmaceutical Group Ltd	1,531	0.00	11,000	HKT Trust & HKT Ltd	17,180	0.02
10,000	Country Garden Services Holdings Co Ltd	16,459	0.02	144,000	Lenovo Group Ltd	129,695	0.15
21,310	Ctrip.com International Ltd ADR	720,917	0.86	253,264	New World Development Co Ltd*	404,589	0.48
159,000	Lonking Holdings Ltd	53,272	0.06	24,000	Sinotruk Hong Kong Ltd	43,660	0.05
39,578	Melco Resorts & Entertainment Ltd ADR	900,399	1.07	11,000	Sun Hung Kai Properties Ltd	182,171	0.22
15,858	Momo Inc ADR	536,635	0.64	11,000	Techtronic Industries Co Ltd	73,499	0.09
1,419	NetEase Inc ADR	315,685	0.37	4,000	Vitasoy International Holdings Ltd	17,274	0.02
66,000	Sands China Ltd	329,589	0.39	5,000	Wheelock & Co Ltd	33,854	0.04
60,000	SSY Group Ltd	53,199	0.06			2,948,546	3.49
52,500	Tencent Holdings Ltd	2,245,861	2.66	India			
7,600	Tongcheng-Elong Holdings Ltd	14,310	0.02	8,823	HDFC Bank Ltd ADR*	889,800	1.06
6,000	Uni-President China Holdings Ltd	5,343	0.01	37,479	Infosys Ltd ADR	402,899	0.48
32,000	United Laboratories International Holdings Ltd/The	19,404	0.02	22,566	Larsen & Toubro Ltd GDR	407,542	0.48
146,800	Wynn Macau Ltd*	362,803	0.43			1,700,241	2.02
54,000	Xtep International Holdings Ltd	35,428	0.04	Indonesia			
		7,843,329	9.29	933,100	Astra International Tbk PT	474,261	0.56
	China			403,900	Bank Central Asia Tbk PT	791,721	0.94
100	Agricultural Bank of China Ltd	57	0.00	101,300	Bank Rakyat Indonesia Persero Tbk PT	27,724	0.03
360,000	Agricultural Bank of China Ltd 'H'	172,438	0.20	1,724,271	Cikarang Listrindo Tbk PT	119,507	0.14
602,810	Aluminum Corp of China Ltd	383,671	0.45	922,200	Hanjaya Mandala Sampoerna Tbk PT	249,110	0.30
68,990	Aluminum Corp of China Ltd	43,956	0.05	7,300	Indofood CBP Sukses Makmur Tbk PT	5,306	0.01
6,000	Angang Steel Co Ltd 'H'	4,464	0.01			1,667,629	1.98
42,000	Anhui Conch Cement Co Ltd 'H'	240,236	0.29	Jersey			
487,000	Bank of China Ltd 'H'	227,066	0.27	2,605	WNS Holdings Ltd ADR	137,114	0.16
3,000	BYD Co Ltd 'H'	19,185	0.02	Malaysia			
38,000	China Communications Services Corp Ltd 'H'	38,195	0.05	52,900	AirAsia Group Bhd	36,034	0.04
842,000	China Construction Bank Corp 'H'	748,704	0.89	43,900	Astro Malaysia Holdings Bhd	17,705	0.02
471,200	China Petroleum & Chemical Corp	423,106	0.50	83,300	Genting Bhd	150,970	0.18
2,435	China Petroleum & Chemical Corp ADR	209,970	0.25				

[~] Investment in connected party fund, see further information in Note 11.

[~] Cross umbrella holding and investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Multi-Asset Growth Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
83,200	Malaysia Airports Holdings Bhd	167,157	0.20				
95,500	Malaysia Airports Holdings Bhd (Wts 19/2/2020)	191,869	0.23				
9,900	UMW Holdings Bhd	14,120	0.02				
		577,855	0.69				
	Philippines						
2,500	Alliance Global Group Inc	662	0.00				
72,000	Ayala Land Inc	61,253	0.07				
1,070	Globe Telecom Inc	39,308	0.05				
32,000	Megaworld Corp	3,199	0.00				
10,400	Robinsons Land Corp	4,705	0.01				
290	SM Investments Corp	5,271	0.01				
		114,398	0.14				
	Singapore						
76,500	CapitaLand Ltd	193,751	0.23				
302,900	CapitaLand Mall Trust (Unit) (Reit)*	538,354	0.64				
58,697	Citigroup Global Markets Hold (P Note 19/2/2020 - Oversea-Chinese Banking Corp Ltd)	481,273	0.57				
4,500	DBS Group Holdings Ltd	82,779	0.10				
4,700	Jardine Cycle & Carriage Ltd	116,043	0.14				
31,792	Oversea-Chinese Banking Corp Ltd*	260,394	0.31				
6,200	United Overseas Bank Ltd	114,878	0.13				
3,100	Yanlord Land Group Ltd	3,191	0.00				
		1,790,663	2.12				
	South Korea						
35	AK Holdings Inc	1,712	0.00				
62	Binggrae Co Ltd	3,859	0.00				
273	Cell Biotech Co Ltd	7,415	0.01				
101	Daelim Industrial Co Ltd	8,405	0.01				
10,441	Daewoo Shipbuilding & Marine Engineering Co Ltd	293,354	0.35				
822	GS Engineering & Construction Corp	31,281	0.04				
877	Hana Financial Group Inc	30,294	0.04				
686	Hyosung Corp	45,746	0.05				
130	Hyundai Glovis Co Ltd	16,124	0.02				
3,129	KB Financial Group Inc	123,385	0.15				
642	KB Financial Group Inc ADR	25,115	0.03				
1,124	Kia Motors Corp	36,527	0.04				
97	Korea Electric Power Corp	3,006	0.00				
1,885	Korea Investment Holdings Co Ltd	108,102	0.13				
3,120	Kumho Petrochemical Co Ltd	265,479	0.31				
190	LF Corp	4,291	0.01				
456	LG Electronics Inc	28,584	0.03				
226	LG Household & Health Care Ltd	250,374	0.30				
1,868	LG Uplus Corp	24,913	0.03				
2,292	Lotte Chemical Corp	650,083	0.77				
2,918	Meritz Fire & Marine Insurance Co Ltd	57,338	0.07				
1,207	NCSOFT Corp	494,734	0.59				
5,392	NH Investment & Securities Co Ltd	62,564	0.07				
2,168	POSCO	506,965	0.60				
2,158	POSCO ADR	125,660	0.15				
1,994	Samsung C&T Corp	204,772	0.24				
438	Samsung Electro-Mechanics Co Ltd	41,670	0.05				
56,368	Samsung Electronics Co Ltd	2,260,333	2.68				
8	Samsung Fire & Marine Insurance Co Ltd	2,145	0.00				
1,128	Shinhan Financial Group Co Ltd	43,778	0.05				
9,863	SK Hynix Inc	613,861	0.73				
86	SK Telecom Co Ltd	19,919	0.02				
		6,391,788	7.57				
					Taiwan		
				221,000	Chipbond Technology Corp	484,704	0.57
				225,000	CTCI Corp	352,379	0.42
				67,902	Merry Electronics Co Ltd	362,935	0.43
				115,000	Nanya Technology Corp	232,418	0.27
				37,000	Novatek Microelectronics Corp	205,579	0.24
				121,000	Radiant Opto-Electronics Corp	360,132	0.43
				93,000	Realtek Semiconductor Corp	537,878	0.64
				33,000	Taiwan Semiconductor Manufacturing Co Ltd	256,267	0.30
				6,597	TCL Co Ltd	100,853	0.12
				34,000	Uni-President Enterprises Corp	82,855	0.10
				754,000	Yuanta Financial Holding Co Ltd	427,511	0.51
						3,403,511	4.03
					Thailand		
				53,500	Airports of Thailand PCL	114,597	0.14
				457,400	Bangkok Dusit Medical Services PCL	342,551	0.41
				1,900	CP ALL PCL	4,688	0.01
				16,700	Kasikornbank PCL	104,665	0.12
				1,800	PTT PCL	2,770	0.00
				2,200	Siam Commercial Bank PCL/The	9,355	0.01
				20,400	Thai Beverage PCL	12,313	0.01
						590,939	0.70
					United States		
				4,260	Cognizant Technology Solutions Corp	304,334	0.36
				17,298	Yum China Holdings Inc	714,235	0.85
						1,018,569	1.21
					Total Common Stocks (Shares), Warrants & P Notes	33,801,807	40.05
					BONDS		
					Australia		
				USD 200,000	Pacific National Finance Pty Ltd 4.75% 22/3/2028	191,626	0.23
				USD 400,000	Santos Finance Ltd 4.125% 14/9/2027	371,939	0.44
						563,565	0.67
					British Virgin Islands		
				USD 400,000	Baoxin Auto Finance I Ltd FRN 30/10/2020 (Perpetual)	355,212	0.42
				USD 200,000	Baoxin Auto Finance I Ltd 7.9% 9/2/2020	200,504	0.24
				USD 200,000	Beijing Environment Bvi Co Ltd 5.3% 18/10/2021	201,045	0.24
				USD 200,000	CCTI 2017 Ltd 3.625% 8/8/2022	191,860	0.23
				USD 200,000	Chalco Hong Kong Investment Co Ltd 4.875% 7/9/2021	202,434	0.24
				USD 200,000	China Shenhua Overseas Capital Co Ltd 3.875% 20/1/2025	199,718	0.24
				USD 200,000	China Southern Power Grid International Finance BVI 2018 Co Ltd 4.25% 18/9/2028	206,718	0.24
				USD 200,000	CMHI Finance BVI Co Ltd 5% 6/8/2028	209,658	0.25
				USD 200,000	Huaneng Hong Kong Capital Ltd FRN 30/10/2022 (Perpetual)	189,004	0.22
				USD 200,000	Huarong Finance II Co Ltd 5.5% 16/1/2025	209,500	0.25
				USD 200,000	King Power Capital Ltd 5.625% 3/11/2024	215,321	0.26

* All or a portion of this security represents a security on loan.

Asian Multi-Asset Growth Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Leader Goal International Ltd FRN 19/1/2023 (Perpetual)	195,122	0.23		China		
USD 200,000	Scenery Journey Ltd 11% 6/11/2020	206,750	0.24	USD 200,000	China Construction Bank Corp FRN 27/2/2029	198,987	0.24
USD 200,000	Shandong Iron And Steel Xinheng International Co Ltd 6.5% 14/6/2021	191,249	0.23	CNH 1,000,000	China Government Bond 3.6% 27/6/2028	150,881	0.18
USD 200,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027	196,150	0.23	CNY 500,000	China Government Bond 4% 22/5/2024	77,678	0.09
USD 200,000	Tewoo Group NO 5 Ltd FRN 15/3/2021 (Perpetual)	173,750	0.21	USD 200,000	China Government International Bond 4% 19/10/2048	204,829	0.24
USD 200,000	Zhaohai Investment BVI Ltd 4% 23/7/2020	196,128	0.23	USD 200,000	Guangxi Financial Investment Group Co Ltd 5.75% 23/1/2021	188,788	0.22
		3,540,123	4.20	USD 200,000	Union Life Insurance Co Ltd 3% 19/9/2021	172,374	0.21
				USD 200,000	Zhuzhou City Construction Development Group Co Ltd 2.98% 19/10/2019	194,875	0.23
						1,188,412	1.41
	Canada				Hong Kong		
USD 200,000	CNOOC Nexen Finance 2014 ULC 4.25% 30/4/2024	206,319	0.24	USD 200,000	Caiyun International Investment Ltd 3.125% 12/7/2019	198,062	0.23
USD 32,000	Nexen Inc 7.4% 1/5/2028	40,199	0.05	USD 200,000	China CITIC Bank International Ltd FRN 22/4/2019 (Perpetual)	202,280	0.24
		246,518	0.29	USD 200,000	CITIC Ltd 3.875% 28/2/2027	193,933	0.23
				USD 200,000	CMB Wing Lung Bank Ltd FRN 22/11/2027	193,535	0.23
	Cayman Islands			USD 200,000	CNAC HK Finbridge Co Ltd 4.625% 14/3/2023	205,181	0.24
USD 200,000	Agile Group Holdings Ltd FRN 7/3/2023 (Perpetual)	187,975	0.22	USD 200,000	CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	209,509	0.25
USD 200,000	AKCB Finance Ltd 4.75% 9/10/2023	205,775	0.24	USD 200,000	CNAC HK Synbridge Co Ltd 5% 5/5/2020	201,878	0.24
USD 200,000	Alibaba Group Holding Ltd 3.4% 6/12/2027	191,788	0.23	USD 200,000	Far East Horizon Ltd 4.375% 27/2/2023	193,848	0.23
USD 200,000	Baidu Inc 3.625% 6/7/2027	191,171	0.23	HKD 900,000	Hong Kong Government Bond 0.97% 20/6/2022	112,635	0.13
USD 200,000	CDBL Funding 1 3% 24/4/2023	192,242	0.23	HKD 2,050,000	Hong Kong Government Bond 2.53% 22/6/2020	264,862	0.31
USD 200,000	CDBL Funding 1 4.25% 2/12/2024	201,258	0.24	USD 200,000	Hubei Science & Technology Investment Group Hong Kong Ltd 4.375% 5/3/2021	194,947	0.23
USD 200,000	Central China Real Estate Ltd 6.875% 23/10/2020	199,750	0.24	USD 200,000	ICBCIL Finance Co Ltd 3.75% 5/3/2024	198,540	0.24
USD 200,000	China Aoyuan Group Ltd 7.95% 7/9/2021	204,000	0.24	USD 200,000	Shanghai Commercial Bank Ltd FRN 29/11/2027	193,676	0.23
USD 200,000	China Aoyuan Group Ltd 8.5% 23/1/2022	204,250	0.24	USD 200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027	190,141	0.23
USD 400,000	China Evergrande Group 8.75% 28/6/2025	360,000	0.43			2,753,027	3.26
USD 200,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2022	191,250	0.23		India		
USD 200,000	Fantasia Holdings Group Co Ltd 8.375% 8/3/2021	182,056	0.22	USD 200,000	Adani Transmission Ltd 4% 3/8/2026	180,073	0.21
USD 200,000	Formosa Group Cayman Ltd 3.375% 22/4/2025	196,718	0.23	USD 200,000	Bharat Petroleum Corp Ltd 4.375% 24/1/2022	202,952	0.24
USD 200,000	FWD Ltd FRN 1/2/2023 (Perpetual)	181,500	0.21	INR 30,000,000	HDFC Bank Ltd 8.1% 22/3/2025	402,048	0.48
USD 200,000	Goodman HK Finance 4.375% 19/6/2024	203,201	0.24	INR 17,800,000	Indiabulls Housing Finance Ltd 8.567% 15/10/2019	248,226	0.30
USD 200,000	HPHT Finance 17 Ltd 2.75% 11/9/2022	193,104	0.23	INR 40,000,000	NTPC Ltd 7.375% 10/8/2021	547,617	0.65
USD 200,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	171,282	0.20	USD 200,000	Oil India Ltd 5.125% 4/2/2029	205,425	0.24
USD 200,000	Longfor Group Holdings Ltd 4.5% 16/1/2028	189,840	0.22	USD 200,000	Power Finance Corp Ltd 3.75% 6/12/2027	177,090	0.21
USD 200,000	Overseas Chinese Town Asia Holdings Ltd FRN 10/10/2020 (Perpetual)	196,800	0.23			1,963,431	2.33
USD 200,000	Pearl Holding III Ltd 9.5% 11/12/2022	156,502	0.18		Indonesia		
USD 200,000	Powerlong Real Estate Holdings Ltd 5.95% 19/7/2020	197,750	0.23	USD 200,000	Indonesia Asahan Aluminium Persero PT 5.23% 15/11/2021	206,706	0.24
USD 200,000	Sun Hung Kai Properties Capital Market Ltd 3.75% 25/2/2029	199,212	0.24	USD 200,000	Indonesia Asahan Aluminium Persero PT 5.71% 15/11/2023	211,650	0.25
USD 200,000	Tencent Holdings Ltd 3.595% 19/1/2028	194,008	0.23				
USD 200,000	Times China Holdings Ltd 6.25% 17/1/2021	199,569	0.24				
USD 200,000	Zhenro Properties Group Ltd 12.5% 2/1/2021	209,355	0.25				
		5,000,356	5.92				

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Multi-Asset Growth Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Indonesia Government International Bond 4.35% 11/1/2048	190,583	0.23	MYR 50,000	Malaysia Government Bond 4.935% 30/9/2043	12,707	0.02
USD 200,000	Indonesia Government International Bond 4.75% 8/1/2026	207,340	0.25	MYR 2,480,000	Malaysia Government Investment Issue 3.226% 15/4/2020	608,122	0.72
USD 200,000	Indonesia Government International Bond 5.25% 8/1/2047	210,750	0.25	MYR 1,053,000	Rantau Abang Capital Bhd 4.3% 3/12/2020	260,276	0.31
USD 200,000	Indonesia Government International Bond 5.35% 11/2/2049	214,658	0.25	USD 200,000	TNB Global Ventures Capital Bhd 4.851% 1/11/2028	204,981	0.24
IDR 12,650,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	802,118	0.95			2,800,338	3.32
IDR 6,300,000,000	Indonesia Treasury Bond 6.625% 15/5/2033	390,741	0.46		Maldives		
IDR 2,200,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	148,022	0.18	USD 200,000	Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022	189,000	0.22
IDR 8,000,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	528,228	0.63		Mauritius		
IDR 720,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	52,803	0.06	USD 200,000	Greenko Investment Co 4.875% 16/8/2023	188,500	0.22
IDR 1,352,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	97,072	0.11	USD 200,000	UPL Corp Ltd 4.5% 8/3/2028	188,571	0.23
IDR 600,000,000	Indonesia Treasury Bond 8.75% 15/2/2044	43,611	0.05			377,071	0.45
IDR 1,200,000,000	Indonesia Treasury Bond 9% 15/3/2029	91,701	0.11		Philippines		
IDR 2,000,000,000	Jasa Marga Persero Tbk PT 7.5% 11/12/2020	135,810	0.16	PHP 4,660,000	Philippine Government Bond 3.5% 20/3/2021	85,683	0.10
USD 200,000	Pertamina Persero PT 6.45% 30/5/2044	222,625	0.26	PHP 900,000	Philippine Government Bond 3.625% 21/3/2033	12,849	0.01
USD 200,000	Perusahaan Listrik Negara PT 5.375% 25/1/2029	207,766	0.25	PHP 3,000,000	Philippine Government Bond 4.625% 9/9/2040	44,418	0.05
USD 200,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 1/3/2028	200,500	0.24	PHP 20,000,000	Philippine Government Bond 5.5% 8/3/2023	377,584	0.45
USD 200,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029	200,429	0.24	PHP 15,000,000	Philippine Government Bond 6.25% 22/3/2028	288,822	0.34
IDR 8,000,000,000	Wijaya Karya Persero Tbk PT 7.7% 31/1/2021	540,591	0.64	PHP 2,500,000	Philippine Government Bond 8.125% 16/12/2035	55,693	0.07
		4,903,704	5.81	PHP 45,000,000	Philippine Government International Bond 3.9% 26/11/2022	838,530	0.99
				PHP 30,000,000	Philippine Government International Bond 6.25% 14/1/2036	612,239	0.73
	Isle of Man			USD 200,000	Philippine Government International Bond 9.5% 2/2/2030	302,361	0.36
USD 200,000	Gohl Capital Ltd 4.25% 24/1/2027	194,315	0.23			2,618,179	3.10
	Japan				Singapore		
USD 200,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	196,500	0.23	USD 200,000	Alam Synergy Pte Ltd 11.5% 22/4/2021	209,682	0.25
USD 200,000	Mitsui Sumitomo Insurance Co Ltd FRN 6/3/2029 (Perpetual)	200,852	0.24	USD 200,000	BOC Aviation Ltd FRN 26/9/2023	199,770	0.24
		397,352	0.47	USD 207,988	Eterna Capital Pte Ltd 8% 11/12/2022	174,913	0.21
	Luxembourg			USD 200,000	GLP Pte Ltd 3.875% 4/6/2025	188,617	0.22
USD 200,000	SPIC Luxembourg Latin America Renewable Energy Investment Co Sarl 4.65% 30/10/2023	203,513	0.24	SGD 500,000	Housing & Development Board 2.088% 30/8/2022	367,806	0.43
	Macau			SGD 250,000	Singapore Government Bond 1.75% 1/2/2023	183,232	0.22
USD 200,000	Luso International Banking Ltd FRN 28/12/2027	197,419	0.23	SGD 1,046,000	Singapore Government Bond 2% 1/7/2020	774,543	0.92
	Malaysia			SGD 123,000	Singapore Government Bond 2.25% 1/8/2036	87,372	0.10
MYR 2,000,000	Malaysia Government Bond 3.62% 30/11/2021	492,384	0.58	SGD 460,000	Singapore Government Bond 2.75% 1/7/2023	350,671	0.41
MYR 1,200,000	Malaysia Government Bond 3.733% 15/6/2028	289,487	0.34	SGD 400,000	Singapore Government Bond 2.75% 1/4/2042	301,761	0.36
MYR 1,600,000	Malaysia Government Bond 3.757% 20/4/2023	394,230	0.47	SGD 587,000	Singapore Government Bond 3.375% 1/9/2033	481,132	0.57
MYR 1,855,000	Malaysia Government Bond 3.844% 15/4/2033	432,673	0.51	SGD 340,000	Singapore Government Bond 3.5% 1/3/2027	275,407	0.33
MYR 430,000	Malaysia Government Bond 4.736% 15/3/2046	105,478	0.13	USD 200,000	United Overseas Bank Ltd FRN 19/10/2023 (Perpetual)	189,223	0.22
						3,784,129	4.48

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Multi-Asset Growth Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
South Korea				USD 200,000	Siam Commercial Bank PCL/ Cayman Islands 4.4% 11/2/2029	201,570	0.24
USD 200,000	Hanwha Total Petrochemical Co Ltd 3.875% 23/1/2024	202,910	0.24	THB 20,300,000	Thailand Government Bond 2% 17/12/2022	643,030	0.76
USD 200,000	KDB Life Insurance Co Ltd FRN 21/5/2048	192,196	0.23	THB 2,583,000	Thailand Government Bond 2.125% 17/12/2026	80,271	0.09
KRW 181,000,000	Korea Treasury Bond 1.5% 10/9/2036	148,847	0.18	THB 4,500,000	Thailand Government Bond 2.875% 17/6/2046	134,896	0.16
KRW 7,000,000	Korea Treasury Bond 1.5% 10/9/2066	5,222	0.01	THB 5,000,000	Thailand Government Bond 3.3% 17/6/2038	164,421	0.19
KRW 300,000,000	Korea Treasury Bond 1.75% 10/6/2020	267,515	0.32	THB 5,162,000	Thailand Government Bond 3.4% 17/6/2036	173,737	0.21
KRW 221,500,000	Korea Treasury Bond 2% 10/3/2020	197,361	0.23	THB 500,000	Thailand Government Bond 3.58% 17/12/2027	17,298	0.02
KRW 96,770,000	Korea Treasury Bond 2% 10/3/2046	85,719	0.10	THB 1,300,000	Thailand Government Bond 3.625% 16/6/2023	43,828	0.05
KRW 159,560,000	Korea Treasury Bond 2.125% 10/3/2047	145,281	0.17	THB 5,500,000	Thailand Government Bond 3.65% 17/12/2021	183,572	0.22
KRW 120,000,000	Korea Treasury Bond 2.25% 10/9/2037	109,698	0.13	THB 1,350,000	Thailand Government Bond 3.65% 20/6/2031	46,750	0.05
KRW 264,430,000	Korea Treasury Bond 2.375% 10/3/2023	239,553	0.28	THB 780,000	Thailand Government Bond 3.775% 25/6/2032	27,259	0.03
KRW 686,380,000	Korea Treasury Bond 2.625% 10/6/2028	642,047	0.76	THB 7,200,000	Thailand Government Bond 3.85% 12/12/2025	250,171	0.30
KRW 5,000,000	Korea Treasury Bond 2.625% 10/9/2035	4,857	0.01	THB 2,919,000	Thailand Government Bond 4.85% 17/6/2061	116,730	0.14
KRW 100,000,000	Korea Treasury Bond 2.625% 10/3/2048	100,084	0.12	THB 2,500,000	Thailand Government Bond 4.875% 22/6/2029	95,516	0.11
KRW 180,000,000	Korea Treasury Bond 3% 10/12/2042	189,076	0.22	USD 200,000	Thaioil Treasury Center Co Ltd 5.375% 20/11/2048	215,792	0.26
KRW 55,460,000	Korea Treasury Bond 3.375% 10/9/2023	52,422	0.06			2,796,796	3.31
KRW 111,170,000	Korea Treasury Bond 3.5% 10/3/2024	106,292	0.13	United Kingdom			
KRW 126,500,000	Korea Treasury Bond 3.75% 10/12/2033	136,681	0.16	USD 200,000	Vedanta Resources Plc 6.375% 30/7/2022	189,000	0.22
KRW 211,000,000	Korea Treasury Bond 4% 10/12/2031	230,552	0.27	United States			
KRW 178,570,000	Korea Treasury Bond 4.25% 10/6/2021	168,793	0.20	USD 138,000	Hyundai Capital America 2.75% 27/9/2026	122,470	0.15
KRW 83,200,000	Korea Treasury Bond 5.5% 10/3/2028	97,192	0.12	Vietnam			
KRW 123,000,000	Korea Treasury Bond 5.75% 10/3/2026	139,320	0.16	USD 1,000,000	Vietnam Government International Bond 4.8% 19/11/2024	1,046,880	1.24
USD 200,000	LG Display Co Ltd 3.875% 15/11/2021	202,495	0.24	Total Bonds		40,519,686	48.00
USD 200,000	Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual)	203,848	0.24	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		77,013,044	91.24
		3,867,961	4.58	Other Transferable Securities			
Sri Lanka				COMMON STOCKS (SHARES)			
LKR 129,000,000	Sri Lanka Government Bonds 11% 1/8/2021	718,438	0.85	China			
LKR 15,000,000	Sri Lanka Government Bonds 11.6% 15/12/2023	84,936	0.10	3,407	Xiaoju Kuaizhu Inc**	157,506	0.19
USD 600,000	Sri Lanka Government International Bond 6.75% 18/4/2028	573,750	0.68	Total Common Stocks (Shares)		157,506	0.19
USD 200,000	SriLankan Airlines Ltd 5.3% 27/6/2019	199,003	0.24	Total Other Transferable Securities		157,506	0.19
		1,576,127	1.87	Total Portfolio		77,170,550	91.43
Thailand				Other Net Assets			
USD 200,000	Export Import Bank of Thailand FRN 20/11/2023	200,446	0.24	Total Net Assets (USD)			
USD 200,000	Minor International PCL FRN 4/12/2021 (Perpetual)	201,509	0.24	84,407,256 100.00			

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Multi-Asset Growth Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH	6,861,065	USD	1,013,691	JP Morgan	14/3/2019	11,403
USD	21,238	SGD	28,821	Bank of America	14/3/2019	(108)
CNY	15,903,063	USD	2,355,427	BNP Paribas	15/3/2019	22,354
IDR	557,885,890	USD	39,755	Morgan Stanley	15/3/2019	(184)
IDR	2,932,386,501	USD	209,157	HSBC Bank Plc	15/3/2019	(1,162)
INR	13,185,253	USD	187,444	HSBC Bank Plc	15/3/2019	(2,198)
INR	3,084,803	USD	43,184	Goldman Sachs	15/3/2019	156
KRW	1,185,950,791	USD	1,054,647	BNP Paribas	15/3/2019	225
MYR	137,397	USD	33,783	Morgan Stanley	15/3/2019	(14)
PHP	5,867,643	USD	112,164	Citibank	15/3/2019	1,186
TWD	7,800,000	USD	257,341	HSBC Bank Plc	15/3/2019	(3,926)
TWD	7,795,774	USD	257,117	Deutsche Bank	15/3/2019	(3,840)
TWD	3,994,526	USD	129,493	Citibank	15/3/2019	285
USD	13,800	IDR	198,313,795	Deutsche Bank	15/3/2019	(267)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	316,210	IDR	4,546,463,697	Citibank	15/3/2019	(6,272)
USD	318,689	IDR	4,505,623,560	JP Morgan	15/3/2019	(897)
USD	502,831	MYR	2,109,627	Morgan Stanley	15/3/2019	(15,671)
USD	127,868	PHP	6,785,000	Bank of America	15/3/2019	(3,204)
USD	841,357	PHP	44,253,352	Goldman Sachs	15/3/2019	(13,521)
USD	99,448	THB	3,116,360	BNY Mellon	15/3/2019	532
USD	129,919	TWD	3,945,000	Bank of America	15/3/2019	1,750
USD	129,236	TWD	3,925,000	Barclays	15/3/2019	1,716
USD	251,717	TWD	7,762,951	Goldman Sachs	15/3/2019	(494)
INR	71,930,465	USD	1,013,391	HSBC Bank Plc	4/4/2019	(4,191)
INR	12,298,000	USD	170,592	Goldman Sachs	4/4/2019	1,951
VND	24,164,778,840	USD	1,026,105	Citibank	26/4/2019	13,457
Net unrealised depreciation						(934)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	TWD 1,650,000	Fund receives Fixed 1.2255%; and pays Floating TWD TAIBOR 3 Month	Bank of America	20/12/2027	599	599
IRS	INR 40,000,000	Fund receives Fixed 7.4575%; and pays Floating INR MIBOR 6 Month	BNP Paribas	20/3/2021	13,998	13,998
IRS	INR 21,610,000	Fund receives Fixed 7.507%; and pays Floating INR MIBOR 6 Month	BNP Paribas	20/3/2021	7,842	7,842
IRS	CNY 10,600,000	Fund receives Fixed 3.3%; and pays Floating CNY CNRR 3 Month	BNP Paribas	19/12/2023	27,819	27,819
IRS	HKD 5,000,000	Fund receives Fixed 2.215%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	19/6/2024	(1,816)	(1,816)
IRS	USD 311,250	Fund receives Fixed 2.672%; and pays Floating USD LIBOR 3 Month	BNP Paribas	19/6/2029	(980)	(980)
IRS	USD 207,500	Fund receives Fixed 2.672%; and pays Floating USD LIBOR 3 Month	BNP Paribas	19/6/2029	(653)	(653)
IRS	USD 311,250	Fund receives Fixed 2.674%; and pays Floating USD LIBOR 3 Month	BNP Paribas	19/6/2029	(925)	(925)
IRS	HKD 3,000,000	Fund receives Fixed 2.8325%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	19/6/2029	(2,128)	(2,128)
IRS	INR 49,000,000	Fund receives Fixed 7.2%; and pays Floating INR MIBOR 6 Month	Goldman Sachs	19/12/2023	25,502	25,502
IRS	HKD 680,000	Fund receives Fixed 2.8325%; and pays Floating HKD HIBOR 3 Month	Goldman Sachs	19/9/2028	3,162	3,162
IRS	INR 14,900,000	Fund receives Fixed 7.2025%; and pays Floating INR MIBOR 6 Month	HSBC Bank Plc	19/12/2023	7,777	7,777
IRS	INR 8,700,000	Fund receives Fixed 7.21%; and pays Floating INR MIBOR 6 Month	HSBC Bank Plc	19/12/2023	4,580	4,580
IRS	TWD 6,900,000	Fund receives Fixed 1.09%; and pays Floating TWD TAIBOR 3 Month	JP Morgan	16/3/2026	1,913	1,913
TRS	USD 3,881,103	Fund receives MSCI All Country Asia ex Japan Index + 0bps; and pays USD LIBOR 3 Month BBA + 9bps	Citibank	30/9/2019	387,767	387,767
Total					474,457	474,457

IRS: Interest Rate Swaps
TRS: Total Return Swaps

Asian Multi-Asset Growth Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
4	KRW	Korean 3 Year Bond	March 2019	(143)
(8)	KRW	Korean 10 Year Bond	March 2019	(231)
51	USD	SGX Nifty 50 Index	March 2019	1,226
36	USD	SGX FTSE China A50 Index	March 2019	1,316
8	USD	US Treasury 2 Year Note (CBT)	June 2019	(1,015)
5	USD	US Long Bond (CBT)	June 2019	(4,062)
2	USD	US Treasury 5 Year Note (CBT)	June 2019	(297)
(1)	USD	US Ultra Bond (CBT)	June 2019	1,289
(2)	USD	US Treasury 10 Year Note (CBT)	June 2019	625
(5)	USD	US Treasury 10 Year Note (CBT)	June 2019	1,687
(9)	USD	US Ultra 10 Year Note	June 2019	3,609
Total				4,004

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation USD
Malaysia			
8,900	Malaysia Airports Holdings Bhd	HSBC Bank Plc	623
			623
Taiwan			
3,000	Merry Electronics Co Ltd	JP Morgan	269
			269
Total			892

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Tiger Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS				USD 8,700,000	Hanrui Overseas Investment Co Ltd 4.9% 28/6/2019*	8,286,750	0.36
Australia				USD 18,720,000	Huaneng Hong Kong Capital Ltd FRN 30/10/2022 (Perpetual)	17,690,774	0.76
USD 3,800,000	CNOOC Curtis Funding No 1 Pty Ltd 4.5% 3/10/2023	3,951,106	0.17	USD 7,440,000	Huarong Finance 2017 Co Ltd 4.75% 27/4/2027*	7,373,242	0.32
USD 11,005,000	Macquarie Group Ltd FRN 28/11/2023	10,753,283	0.46	USD 4,988,000	Huarong Finance II Co Ltd 4.625% 3/6/2026*	4,928,493	0.21
USD 6,000,000	Pacific National Finance Pty Ltd 4.75% 22/3/2028	5,748,780	0.25	USD 3,250,000	Huarong Finance II Co Ltd 4.875% 22/11/2026	3,265,210	0.14
USD 3,617,000	QBE Insurance Group Ltd FRN 17/6/2046	3,668,361	0.16	USD 6,100,000	Huarong Finance II Co Ltd 5% 19/11/2025*	6,244,204	0.27
USD 9,972,000	Santos Finance Ltd 4.125% 14/9/2027*	9,272,448	0.40	USD 11,900,000	Huarong Finance II Co Ltd 5.5% 16/1/2025*	12,465,250	0.54
		33,393,978	1.44	EUR 9,300,000	Huarong Universe Investment Holding Ltd 1.625% 5/12/2022*	9,778,958	0.42
Bermuda				USD 2,061,000	Huayi Finance I Ltd 4% 2/12/2019*	2,024,865	0.09
USD 898,000	Binhai Investment Co Ltd 4.45% 30/11/2020*	866,435	0.04	USD 11,700,000	JIC Zhixin Ltd 3.5% 24/11/2027*	11,074,986	0.48
USD 262,000	China Singyes Solar Technologies Holdings Ltd (Restricted) (Defaulted) 6.75% 17/10/2018	159,820	0.01	USD 13,500,000	King Power Capital Ltd 5.625% 3/11/2024	14,534,201	0.63
USD 827,000	China Singyes Solar Technologies Holdings Ltd (Defaulted) 7.95% 15/2/2019	504,470	0.02	USD 2,534,000	Knight Castle Investments Ltd 7.99% 23/1/2021	1,685,381	0.07
USD 6,236,000	GCL New Energy Holdings Ltd 7.1% 30/1/2021*	5,565,630	0.24	USD 14,600,000	Leader Goal International Ltd FRN 19/1/2023 (Perpetual)*	14,243,905	0.61
		7,096,355	0.31	USD 12,100,000	Minmetals Bounteous Finance BVI Ltd 4.75% 30/7/2025*	12,458,947	0.54
British Virgin Islands				USD 1,600,000	New Lion Bridge Co Ltd 9.75% 10/10/2020	1,456,000	0.06
USD 5,800,000	1MDB Global Investments Ltd 4.4% 9/3/2023	5,408,094	0.23	USD 7,004,000	New Metro Global Ltd 6.5% 23/4/2021*	7,024,442	0.30
USD 11,650,000	Baoxin Auto Finance I Ltd FRN 30/10/2020 (Perpetual)	10,345,564	0.45	USD 7,500,000	Poly Real Estate Finance Ltd 4.75% 17/9/2023	7,628,878	0.33
USD 3,260,000	Baoxin Auto Finance I Ltd 7.9% 9/2/2020	3,268,212	0.14	USD 9,804,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	7,536,212	0.33
USD 6,100,000	Beijing Environment Bvi Co Ltd 5.3% 18/10/2021	6,131,888	0.26	USD 4,800,000	Proven Glory Capital Ltd 4% 21/2/2027*	4,509,888	0.19
USD 6,865,000	Bi Hai Co Ltd 6.25% 5/3/2022	6,896,414	0.30	USD 7,897,000	Proven Honour Capital Ltd 4.125% 19/5/2025	7,641,729	0.33
USD 12,000,000	CCTI 2017 Ltd 3.625% 8/8/2022	11,511,600	0.50	USD 5,200,000	Proven Honour Capital Ltd 4.125% 6/5/2026*	4,948,658	0.21
USD 2,080,000	Chalco Hong Kong Investment Co Ltd 4.875% 7/9/2021*	2,105,308	0.09	USD 3,355,000	RKPF Overseas 2019 A Ltd 7.875% 1/2/2023*	3,411,609	0.15
USD 7,900,000	Chang Development International Ltd 3.625% 20/1/2020	7,770,354	0.34	USD 7,042,000	Rock International Investment Inc 6.625% 27/3/2020	5,334,298	0.23
USD 5,000,000	Charming Light Investments Ltd 4.375% 21/12/2027	4,955,964	0.21	USD 5,700,000	Scenery Journey Ltd 11% 6/11/2020	5,892,375	0.25
USD 6,754,000	China Cinda Finance 2015 I Ltd 4.25% 23/4/2025*	6,776,278	0.29	USD 2,421,000	Shandong Iron And Steel Xinheng International Co Ltd 6.5% 14/6/2021	2,315,068	0.10
USD 10,000,000	China Cinda Finance 2017 I Ltd 4.1% 9/3/2024*	10,082,973	0.44	USD 15,000,000	Sinopec Group Overseas Development 2015 Ltd 3.25% 28/4/2025	14,622,000	0.63
USD 7,335,000	China Cinda Finance 2017 I Ltd 4.75% 21/2/2029	7,430,731	0.32	USD 7,250,000	Sinopec Group Overseas Development 2016 Ltd 2.75% 29/9/2026	6,712,928	0.29
USD 13,838,000	China Reinsurance Finance Corp Ltd 3.375% 9/3/2022*	13,459,254	0.58	USD 17,500,000	Sinopec Group Overseas Development 2016 Ltd 3.5% 3/5/2026	17,071,990	0.74
USD 5,000,000	China Shenhua Overseas Capital Co Ltd 3.875% 20/1/2025	4,992,950	0.22	USD 10,250,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027	10,052,670	0.43
USD 12,000,000	China Southern Power Grid International Finance BVI 2018 Co Ltd 4.25% 18/9/2028*	12,403,069	0.54	USD 6,000,000	SmarTone Finance Ltd 3.875% 8/4/2023	5,979,510	0.26
USD 12,000,000	Chinalco Capital Holdings Ltd 4% 25/8/2021	11,762,408	0.51	USD 10,000,000	State Grid Overseas Investment 2016 Ltd 3.5% 4/5/2027	9,757,081	0.42
USD 11,720,000	CMHI Finance BVI Co Ltd 5% 6/8/2028	12,285,953	0.53	USD 9,900,000	Studio City Finance Ltd 7.25% 11/2/2024*	10,048,500	0.43
USD 8,000,000	Easy Tactic Ltd 8.625% 27/2/2024	7,930,000	0.34	USD 672,000	Studio City Finance Ltd 8.5% 1/12/2020*	674,520	0.03
USD 6,900,000	Easy Tactic Ltd 8.875% 27/9/2021*	7,156,686	0.31	USD 12,500,000	Tewoo Group NO 5 Ltd FRN 15/3/2021 (Perpetual)	10,859,375	0.47
USD 5,860,000	Easy Tactic Ltd 9.125% 28/7/2022*	6,054,687	0.26				
USD 4,000,000	Fita International Ltd 7% 10/2/2020*	4,124,305	0.18				
USD 2,747,000	Haitian BVI International Investment Development Ltd 3.875% 12/12/2020	2,678,559	0.12				

* All or a portion of this security represents a security on loan.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,630,000	Ronshine China Holdings Ltd 11.25% 22/8/2021	2,692,710	0.12	USD 11,800,000	Caiyun International Investment Ltd 3.125% 12/7/2019	11,685,634	0.50
USD 7,690,000	Sun Hung Kai Properties Capital Market Ltd 3.75% 25/2/2029	7,659,693	0.33	USD 4,250,000	CGNPC International Ltd 3.75% 11/12/2027*	4,152,990	0.18
USD 2,420,000	Sunac China Holdings Ltd 6.875% 8/8/2020	2,417,616	0.10	USD 10,000,000	China CITIC Bank International Ltd FRN 22/4/2019 (Perpetual)	10,114,000	0.44
USD 4,055,000	Sunac China Holdings Ltd 8.375% 15/1/2021	4,130,473	0.18	CNH 2,989,562	China City Construction International Co Ltd (Defaulted) 5.35% 3/7/2017	27,916	0.00
USD 4,125,000	Sunac China Holdings Ltd 8.625% 27/7/2020*	4,217,542	0.18	USD 5,000,000	China Clean Energy Development Ltd 4% 5/11/2025	4,970,504	0.21
USD 11,200,000	Tencent Holdings Ltd 3.595% 19/1/2028	10,864,451	0.47	USD 7,245,000	Chong Hing Bank Ltd FRN 26/7/2027	7,030,403	0.30
USD 10,000,000	Tencent Holdings Ltd 3.8% 11/2/2025*	10,083,977	0.44	USD 4,600,000	CITIC Ltd 3.875% 28/2/2027*	4,460,459	0.19
USD 8,968,000	Times China Holdings Ltd 6.25% 17/1/2021	8,948,666	0.39	USD 6,775,000	CITIC Ltd 4% 11/1/2028*	6,607,434	0.29
USD 8,000,000	Times China Holdings Ltd 7.625% 21/2/2022*	8,034,718	0.35	USD 14,745,000	CMB Wing Lung Bank Ltd FRN 22/11/2027	14,268,368	0.62
USD 4,445,000	VLL International Inc 5.75% 28/11/2024*	4,285,869	0.18	USD 8,100,000	CNAC HK Finbridge Co Ltd 4.125% 14/3/2021	8,155,121	0.35
USD 6,000,000	VLL International Inc 7.375% 18/6/2022	6,292,392	0.27	USD 18,345,000	CNAC HK Finbridge Co Ltd 4.625% 14/3/2023	18,820,277	0.81
USD 3,786,000	Xinyuan Real Estate Co Ltd 9.875% 19/3/2020	3,530,436	0.15	USD 11,463,000	CNAC HK Finbridge Co Ltd 4.875% 14/3/2025	11,912,464	0.51
USD 8,915,000	Yankuang Group Cayman Ltd 4.75% 30/11/2020*	8,797,047	0.38	USD 11,238,000	CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	11,772,311	0.51
USD 10,159,000	Yuzhou Properties Co Ltd 7.9% 11/5/2021	10,369,393	0.45	USD 29,330,000	CNAC HK Synbridge Co Ltd 5% 5/5/2020	29,605,409	1.28
USD 6,500,000	Yuzhou Properties Co Ltd 8.625% 23/1/2022*	6,686,875	0.29	USD 5,463,000	Far East Horizon Ltd FRN 3/7/2021	5,451,034	0.24
USD 3,220,000	Zhenro Properties Group Ltd 10.5% 28/6/2020	3,290,695	0.14	USD 9,350,000	Far East Horizon Ltd 4.375% 27/2/2023	9,062,380	0.39
USD 6,100,000	Zhenro Properties Group Ltd 12.5% 2/1/2021	6,385,327	0.28	USD 9,565,000	GLP China Holdings Ltd 4.974% 26/2/2024	9,614,232	0.41
		555,583,826	23.97	USD 1,607,000	Hubei Science & Technology Investment Group Hong Kong Ltd 4.375% 5/3/2021	1,566,399	0.07
	China			USD 7,855,000	ICBCIL Finance Co Ltd 3.375% 5/4/2022*	7,774,800	0.34
USD 8,470,000	China Construction Bank Corp FRN 27/2/2029	8,427,099	0.36	USD 13,900,000	ICBCIL Finance Co Ltd 3.75% 5/3/2024	13,798,505	0.60
USD 6,100,000	Guangxi Financial Investment Group Co Ltd 5.75% 23/1/2021	5,758,038	0.25	USD 11,950,000	Industrial & Commercial Bank of China Asia Ltd FRN 21/7/2021 (Perpetual)	11,731,375	0.51
USD 14,066,000	Huachen Energy Co Ltd 6.625% 18/5/2020	9,424,220	0.41	USD 16,595,000	Shanghai Commercial Bank Ltd FRN 29/11/2027	16,070,251	0.69
USD 2,832,000	Inner Mongolia High-Grade High Way Construction And Development Co Ltd 4.375% 4/12/2020	2,761,626	0.12	USD 6,000,000	Shanghai Hong Kong International Investments Ltd 3.875% 20/4/2020*	5,854,350	0.25
USD 9,910,000	Powerchina Real Estate Group Ltd 4.5% 6/12/2021*	9,978,128	0.43	USD 8,310,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027	7,900,359	0.34
USD 6,139,000	Union Life Insurance Co Ltd 3% 19/9/2021	5,291,018	0.23			248,093,622	10.71
USD 2,804,000	Yunnan Provincial Investment Holdings Group Co Ltd 3.375% 1/4/2019	2,797,369	0.12		India		
USD 7,000,000	Zhuzhou City Construction Development Group Co Ltd 2.98% 19/10/2019*	6,820,625	0.29	USD 23,000,000	Adani Transmission Ltd 4% 3/8/2026	20,708,404	0.89
		51,258,123	2.21	USD 10,760,000	Bharat Petroleum Corp Ltd 4.375% 24/1/2022	10,918,818	0.47
	Hong Kong			INR 620,000,000	Dewan Housing Finance Corp Ltd 8.5% 18/4/2023	8,085,429	0.35
USD 4,605,000	Bagan Capital Ltd 23/9/2021 (Zero Coupon)	4,554,644	0.20	USD 9,570,000	Oil India Ltd 5.125% 4/2/2029*	9,829,583	0.43
USD 6,641,000	Bank of East Asia Ltd/The FRN 2/12/2020 (Perpetual)	6,624,398	0.29	USD 18,424,000	Power Finance Corp Ltd 3.75% 6/12/2027	16,313,501	0.70
USD 4,563,000	Bank of East Asia Ltd/The FRN 18/5/2022 (Perpetual)	4,507,605	0.19	USD 10,434,000	REC Ltd (Restricted) 4.625% 22/3/2028	10,268,135	0.44
				USD 4,558,000	Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023	4,291,357	0.19
						80,415,227	3.47

* All or a portion of this security represents a security on loan.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Indonesia				Isle of Man		
USD 3,341,000	Bukit Makmur Mandiri Utama PT 7.75% 13/2/2022*	3,420,349	0.15	USD 14,155,000	Gohl Capital Ltd 4.25% 24/1/2027*	13,752,644	0.59
USD 8,850,000	Indonesia Asahan Aluminium Persero PT 5.23% 15/11/2021	9,146,749	0.40		Japan		
USD 14,753,000	Indonesia Asahan Aluminium Persero PT 5.71% 15/11/2023	15,612,356	0.67	USD 10,000,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	9,825,000	0.42
USD 3,000,000	Indonesia Asahan Aluminium Persero PT 6.53% 15/11/2028*	3,299,262	0.14	JPY 80,000,000	HIS Co Ltd 15/11/2024 (Zero Coupon)	777,258	0.03
USD 12,500,000	Indonesia Government International Bond 3.85% 18/7/2027	12,214,879	0.53	USD 16,950,000	Mitsui Sumitomo Insurance Co Ltd FRN 6/3/2029 (Perpetual)	17,022,207	0.74
USD 6,000,000	Indonesia Government International Bond 4.35% 11/1/2048*	5,717,490	0.25	JPY 180,000,000	Resorttrust Inc 1/12/2021 (Zero Coupon)	1,577,520	0.07
USD 25,000,000	Indonesia Government International Bond 4.75% 8/1/2026	25,917,487	1.12	JPY 200,000,000	SBI Holdings Inc/Japan 13/9/2023 (Zero Coupon)	1,863,136	0.08
USD 5,000,000	Indonesia Government International Bond 4.75% 11/2/2029	5,228,005	0.23			31,065,121	1.34
USD 7,975,000	Indonesia Government International Bond 4.75% 18/7/2047*	7,925,156	0.34		Luxembourg		
USD 15,000,000	Indonesia Government International Bond 5.25% 8/1/2047*	15,806,250	0.68	USD 7,451,951	Dragon Aviation Finance Luxembourg SA 4% 28/11/2022	7,383,505	0.32
USD 9,825,000	Indonesia Government International Bond 5.35% 11/2/2049*	10,545,084	0.46	USD 8,700,000	SPIC Luxembourg Latin America Renewable Energy Investment Co Sarl 4.65% 30/10/2023	8,852,815	0.38
USD 8,700,000	Indonesia Government International Bond 5.875% 15/1/2024	9,472,125	0.41			16,236,320	0.70
IDR 90,000,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	5,706,771	0.25		Macau		
IDR 369,000,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	24,364,518	1.05	USD 14,200,000	Luso International Banking Ltd FRN 28/12/2027	14,016,790	0.61
IDR 200,000,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	14,667,496	0.63		Malaysia		
IDR 87,140,000,000	Jasa Marga Persero Tbk PT 7.5% 11/12/2020	5,917,219	0.26	USD 15,600,000	1MDB Energy Ltd 5.99% 11/5/2022	16,165,500	0.70
USD 5,000,000	Pertamina Persero PT 6.45% 30/5/2044	5,565,625	0.24	USD 10,560,000	Cindai Capital Ltd 8/2/2023 (Zero Coupon)	10,782,642	0.46
USD 9,850,000	Pertamina Persero PT 6.5% 7/11/2048*	10,977,037	0.47	USD 5,475,000	Press Metal Labuan Ltd 4.8% 30/10/2022*	5,287,372	0.23
USD 5,000,000	Perusahaan Gas Negara Persero Tbk 5.125% 16/5/2024*	5,175,000	0.22	USD 7,000,000	RHB Bank Bhd 3.766% 19/2/2024	7,023,692	0.30
USD 5,000,000	Perusahaan Listrik Negara PT 4.125% 15/5/2027	4,802,998	0.21	USD 13,500,000	TNB Global Ventures Capital Bhd 4.851% 1/11/2028*	13,836,217	0.60
USD 5,000,000	Perusahaan Listrik Negara PT 5.375% 25/1/2029*	5,194,150	0.22			53,095,423	2.29
USD 6,000,000	Perusahaan Listrik Negara PT 5.45% 21/5/2028	6,285,000	0.27		Maldives		
USD 4,000,000	Perusahaan Listrik Negara PT 6.15% 21/5/2048	4,274,560	0.18	USD 9,153,000	Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022	8,649,585	0.37
USD 5,000,000	Perusahaan Listrik Negara PT 6.25% 25/1/2049*	5,362,500	0.23		Mauritius		
USD 13,000,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027*	12,870,000	0.56	USD 13,686,000	Greenko Investment Co 4.875% 16/8/2023*	12,899,055	0.56
USD 5,000,000	Perusahaan Penerbit SBSN Indonesia III 4.4% 1/3/2028	5,012,500	0.22	USD 5,000,000	Neerg Energy Ltd 6% 13/2/2022*	4,887,500	0.21
USD 17,150,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029*	17,186,787	0.74	USD 5,623,000	UPL Corp Ltd 4.5% 8/3/2028*	5,301,674	0.23
USD 21,400,000	Perusahaan Penerbit SBSN Indonesia III 4.55% 29/3/2026	21,838,506	0.94			23,088,229	1.00
USD 5,000,000	Saka Energi Indonesia PT 4.45% 5/5/2024	4,875,000	0.21		Mongolia		
IDR 69,700,000,000	Wijaya Karya Persero Tbk PT 7.7% 31/1/2021	4,709,897	0.20	USD 4,223,743	Energy Resources LLC FRN 30/9/2022	4,091,751	0.18
		289,090,756	12.48	USD 3,960,000	Mongolian Mortgage Corp Hfc LLC 9.75% 29/1/2022	3,994,650	0.17
						8,086,401	0.35
				USD 4,700,000	Pakistan Pakistan Government International Bond 8.25% 15/4/2024	4,917,892	0.21
				USD 6,000,000	Philippines Philippine Government International Bond 9.5% 2/2/2030	9,070,830	0.39

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Singapore				USD 3,076,000	Sri Lanka Government International Bond 6.75% 18/4/2028	2,941,425	0.13
USD 3,245,000	Alam Synergy Pte Ltd 11.5% 22/4/2021*	3,402,090	0.15	USD 11,404,000	SriLankan Airlines Ltd 5.3% 27/6/2019	11,347,151	0.49
USD 3,000,000	Bakrie Telecom Pte Ltd (Restricted) (Defaulted) 11.5% 7/5/2015	37,500	0.00			37,796,760	1.63
USD 12,000,000	BOC Aviation Ltd FRN 26/9/2023	11,986,218	0.52	Thailand			
USD 10,000,000	COSL Singapore Capital Ltd 4.5% 30/7/2025*	10,152,100	0.44	USD 10,000,000	Minor International PCL FRN 4/12/2021 (Perpetual)	10,075,459	0.43
USD 8,679,907	Eterna Capital Pte Ltd 8% 11/12/2022*	7,299,585	0.31	USD 4,400,000	PTTEP Treasury Center Co Ltd FRN 17/7/2022 (Perpetual)	4,295,500	0.19
USD 12,000,000	GLP Pte Ltd 3.875% 4/6/2025*	11,317,020	0.49	USD 6,590,000	Siam Commercial Bank PCL/ Cayman Islands 4.4% 11/2/2029*	6,641,745	0.29
USD 5,200,000	JGC Ventures Pte Ltd 10.75% 30/8/2021*	5,561,157	0.24	USD 1,900,000	Singha Estate PCL 2% 20/7/2022	1,873,827	0.08
USD 10,000,000	LLPL Capital Pte Ltd 6.875% 4/2/2039	10,312,500	0.44	USD 6,000,000	Thaioil Treasury Center Co Ltd 5.375% 20/11/2048*	6,473,762	0.28
USD 6,000,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025*	5,655,000	0.24			29,360,293	1.27
USD 6,562,000	Medco Straits Services Pte Ltd 8.5% 17/8/2022*	6,865,675	0.30	United Kingdom			
USD 7,885,000	SSMS Plantation Holdings Pte Ltd 7.75% 23/1/2023*	7,490,750	0.32	USD 4,000,000	Vedanta Resources Plc 6.375% 30/7/2022*	3,780,000	0.16
USD 10,995,000	United Overseas Bank Ltd FRN 19/10/2023 (Perpetual)	10,402,534	0.45	USD 3,750,000	Vedanta Resources Plc 7.125% 31/5/2023	3,581,250	0.16
		90,482,129	3.90			7,361,250	0.32
South Korea				United States			
USD 7,840,000	Busan Bank Co Ltd 3.625% 25/7/2026	7,360,545	0.32	USD 12,385,000	Hyundai Capital America 2.75% 27/9/2026*	10,991,254	0.47
USD 8,045,000	Daegu Bank Ltd/The 3.75% 13/8/2023	8,121,645	0.35	USD 11,500,000	United States Treasury Note/Bond 1.125% 31/5/2019	11,462,490	0.49
USD 13,500,000	Hanwha Total Petrochemical Co Ltd 3.875% 23/1/2024	13,696,400	0.59	USD 11,500,000	United States Treasury Note/Bond 1.25% 31/5/2019	11,465,859	0.50
USD 5,970,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2047	5,549,311	0.24	USD 11,500,000	United States Treasury Note/Bond 1.5% 31/5/2019	11,472,598	0.50
USD 7,300,000	KDB Life Insurance Co Ltd FRN 21/5/2048	7,015,172	0.30			45,392,201	1.96
EUR 600,000	LG Chem Ltd 16/4/2021 (Zero Coupon)	705,226	0.03	Vietnam			
USD 5,805,000	LG Display Co Ltd 3.875% 15/11/2021*	5,877,418	0.25	USD 6,000,000	No Va Land Investment Group Corp 5.5% 27/4/2023	5,497,500	0.24
USD 9,100,000	Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual)	9,275,097	0.40	USD 3,800,000	Vinpearl JSC 3.5% 14/6/2023	4,084,151	0.17
USD 5,110,000	Shinsegae Inc FRN 8/5/2045	5,034,014	0.22			9,581,651	0.41
USD 6,200,000	Woori Bank 5.125% 6/8/2028	6,429,220	0.28	Total Bonds		2,227,381,451	96.12
		69,064,048	2.98	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market		2,227,381,451	96.12
Sri Lanka				Total Portfolio		2,227,381,451	96.12
USD 8,950,000	Sri Lanka Government International Bond 5.75% 18/1/2022	8,859,515	0.38	Other Net Assets		90,028,563	3.88
USD 12,375,000	Sri Lanka Government International Bond 5.75% 18/4/2023	12,065,625	0.52	Total Net Assets (USD)		2,317,410,014	100.00
USD 2,567,000	Sri Lanka Government International Bond 6.25% 27/7/2021	2,583,044	0.11				

* All or a portion of this security represents a security on loan.

Asian Tiger Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/(depreciation) USD
(61)	EUR	Euro BOBL	March 2019	(58,330)
945	USD	US Treasury 2 Year Note (CBT)	June 2019	(104,810)
621	USD	US Treasury 5 Year Note (CBT)	June 2019	(105,672)
371	USD	US Ultra Bond (CBT)	June 2019	(578,293)
335	USD	US Long Bond (CBT)	June 2019	(272,219)
(590)	USD	US Ultra 10 Year Note	June 2019	321,466
(668)	USD	US Treasury 10 Year Note (CBT)	June 2019	208,750
Total				(589,108)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
CNH	229,269,662	USD	33,873,539	JP Morgan	14/3/2019	381,062
EUR	2,156,000	USD	2,446,900	Deutsche Bank	14/3/2019	9,525
JPY	4,088,317,526	USD	37,078,031	BNP Paribas	14/3/2019	(298,622)
USD	12,584,170	EUR	11,134,778	JP Morgan	14/3/2019	(102,172)
USD	11,242,650	HKD	88,144,110	Goldman Sachs	14/3/2019	9,714
USD	5,690,783	JPY	630,875,681	RBS Plc	14/3/2019	15,286
IDR	2,480,599,278	USD	175,270	Deutsche Bank	15/3/2019	679
IDR	324,556,782,477	USD	23,149,557	HSBC Bank Plc	15/3/2019	(128,617)
INR	312,425,000	USD	4,350,111	Citibank	15/3/2019	39,296
INR	453,327,194	USD	6,310,714	JP Morgan	15/3/2019	58,296
INR	716,317,467	USD	10,076,206	Deutsche Bank	15/3/2019	(12,320)
INR	807,765,000	USD	11,362,569	HSBC Bank Plc	15/3/2019	(13,893)
KRW	20,952,705,784	USD	18,632,909	BNP Paribas	15/3/2019	3,973
TWD	836,080,000	USD	27,584,296	HSBC Bank Plc	15/3/2019	(420,862)
TWD	836,077,857	USD	27,575,127	Deutsche Bank	15/3/2019	(411,764)
USD	7,713,716	IDR	110,853,805,786	Deutsche Bank	15/3/2019	(149,188)
USD	17,392,349	IDR	250,067,191,407	Citibank	15/3/2019	(345,015)
USD	6,783,264	IDR	95,901,783,116	JP Morgan	15/3/2019	(19,087)
USD	42,874,665	INR	3,015,911,094	HSBC Bank Plc	15/3/2019	502,693
USD	13,829,190	TWD	420,005,000	Barclays	15/3/2019	183,632
USD	13,900,049	TWD	422,075,000	Bank of America	15/3/2019	187,240
USD	6,833,066	TWD	209,829,784	JP Morgan	15/3/2019	15,898
USD	13,454,345	TWD	414,931,990	Goldman Sachs	15/3/2019	(26,396)
USD	6,678,466	TWD	205,316,083	Deutsche Bank	15/3/2019	7,945
Net unrealised depreciation						(512,697)
AUD Hedged Share Class						
AUD	183,650,616	USD	130,250,127	BNY Mellon	14/3/2019	449,555
USD	538,350	AUD	757,003	BNY Mellon	14/3/2019	(391)
Net unrealised appreciation						449,164
CAD Hedged Share Class						
CAD	66,206,792	USD	49,976,164	BNY Mellon	14/3/2019	251,931
USD	624,614	CAD	825,654	BNY Mellon	14/3/2019	(1,773)
Net unrealised appreciation						250,158
CNH Hedged Share Class						
CNY	121,522,964	USD	17,936,307	BNY Mellon	14/3/2019	220,130
Net unrealised appreciation						220,130

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/(depreciation) USD
EUR Hedged Share Class						
EUR	159,309,696	USD	180,202,871	BNY Mellon	14/3/2019	1,304,532
USD	5,587,451	EUR	4,914,957	BNY Mellon	14/3/2019	(12,364)
Net unrealised appreciation						1,292,168
GBP Hedged Share Class						
GBP	55,090,127	USD	70,950,878	BNY Mellon	14/3/2019	2,356,628
USD	144,753	GBP	110,849	BNY Mellon	14/3/2019	(2,753)
Net unrealised appreciation						2,353,875
HKD Hedged Share Class						
HKD	1,722,170,342	USD	219,668,348	BNY Mellon	14/3/2019	(197,790)
USD	3,035,090	HKD	23,804,728	BNY Mellon	14/3/2019	1,455
Net unrealised depreciation						(196,335)
NZD Hedged Share Class						
NZD	38,274,944	USD	25,787,228	BNY Mellon	14/3/2019	291,099
USD	603,294	NZD	878,914	BNY Mellon	14/3/2019	4,451
Net unrealised appreciation						295,550
SGD Hedged Share Class						
SGD	275,470,470	USD	203,020,724	BNY Mellon	14/3/2019	1,011,088
USD	6,877,081	SGD	9,312,310	BNY Mellon	14/3/2019	(20,240)
Net unrealised appreciation						990,848
ZAR Hedged Share Class						
USD	135,330	ZAR	1,886,387	BNY Mellon	14/3/2019	740
ZAR	139,253,605	USD	10,056,601	BNY Mellon	14/3/2019	(121,150)
Net unrealised depreciation						(120,410)
Total net unrealised appreciation						5,022,451

The notes on pages 685 to 696 form an integral part of these financial statements.

Asian Tiger Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	JPY 769,230,770	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	Bank of America	20/6/2021	(91,011)	(123,895)
CDS	JPY 1,230,769,230	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	Bank of America	20/6/2021	(148,598)	(198,233)
CDS	JPY 461,538,462	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	Barclays	20/6/2021	(54,012)	(74,337)
CDS	USD (10,000,000)	Fund provides default protection on PCCW-HKT Telephone Ltd; and receives Fixed 1%	BNP Paribas	20/6/2020	214,385	104,083
CDS	EUR 1,740,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	BNP Paribas	20/12/2020	(44,895)	(29,186)
CDS	EUR 890,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	BNP Paribas	20/12/2020	(23,220)	(14,929)
CDS	USD (10,000,000)	Fund provides default protection on Reliance Industries Ltd; and receives Fixed 1%	Citibank	20/6/2020	365,839	76,111
CDS	USD (5,000,000)	Fund provides default protection on Reliance Industries Ltd; and receives Fixed 1%	Citibank	20/6/2020	204,881	38,055
CDS	USD (5,000,000)	Fund provides default protection on Hongkong Land Co Ltd; and receives Fixed 1%	Citibank	20/9/2020	115,897	55,899
CDS	USD (5,000,000)	Fund provides default protection on Hongkong Land Co Ltd; and receives Fixed 1%	Citibank	20/9/2020	85,556	55,899
CDS	USD (10,000,000)	Fund provides default protection on PCCW-HKT Telephone Ltd; and receives Fixed 1%	Deutsche Bank	20/6/2020	200,202	104,083
CDS	USD (5,000,000)	Fund provides default protection on Reliance Industries Ltd; and receives Fixed 1%	Goldman Sachs	20/9/2020	224,766	42,203
CDS	EUR 1,350,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	Goldman Sachs	20/12/2020	(28,063)	(22,644)
CDS	USD 3,976,143	Fund receives default protection on Australia And New Zealand Banking Group Ltd; and pays Fixed 1%	JP Morgan	20/12/2020	(49,849)	(57,241)
CDS	USD 6,023,857	Fund receives default protection on Australia And New Zealand Banking Group Ltd; and pays Fixed 1%	JP Morgan	20/12/2020	(76,556)	(86,720)
CDS	JPY 384,615,384	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	JP Morgan	20/6/2021	(40,827)	(61,948)
CDS	JPY 384,615,384	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	JP Morgan	20/6/2021	(44,564)	(61,948)
CDS	JPY 769,230,770	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	JP Morgan	20/6/2021	(89,128)	(123,895)
CDS	EUR 460,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	Morgan Stanley	20/12/2020	(12,087)	(7,716)
Total					708,716	(386,359)

CDS: Credit Default Swaps

China A-Share Opportunities Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)							
	China			7,121,321	China Petroleum & Chemical Corp	6,394,461	1.77
560,117	AECC Aero-Engine Control Co Ltd	1,215,106	0.34	162,553	China Railway Tielong Container Logistics Co Ltd	195,020	0.05
46,256	AECC Aviation Power Co Ltd	174,432	0.05	187,700	China Reform Health Management and Services Group Co Ltd	568,163	0.16
121,980	Aier Eye Hospital Group Co Ltd	586,285	0.16	1,337,800	China Resources Double Crane Pharmaceutical Co Ltd	2,634,362	0.73
299,600	Air China Ltd	442,250	0.12	63,790	China Resources Sanju Medical & Pharmaceutical Co Ltd	239,600	0.07
93,000	All Winner Technology Co Ltd	311,938	0.09	774,829	China Shenhua Energy Co Ltd	2,366,223	0.65
22,200	An Hui Wenergy Co Ltd	18,043	0.01	3,312,807	China Union Holdings Ltd	3,212,253	0.89
2,530,520	Angang Steel Co Ltd	2,143,689	0.59	1,413,237	China Vanke Co Ltd	5,909,991	1.63
1,628,749	Anhui Conch Cement Co Ltd	8,626,593	2.38	524,329	Chinese Universe Publishing and Media Group Co Ltd	1,099,083	0.30
18,600	Anhui Expressway Co Ltd	18,369	0.01	149,129	Chongqing Fuling Zhacai Group Co Ltd	587,991	0.16
100,739	Anhui Gujing Distillery Co Ltd	1,170,971	0.32	12,600	Cisen Pharmaceutical Co Ltd	31,513	0.01
647,236	Anhui Yingjia Distillery Co Ltd	1,571,394	0.43	1,988,627	CMST Development Co Ltd	1,821,305	0.50
75,900	Apeloa Pharmaceutical Co Ltd	103,307	0.03	29,600	CNHTC Jinan Truck Co Ltd	61,978	0.02
5,515,314	Avic Capital Co Ltd	4,795,812	1.32	4,869,713	COFCO Tunhe Sugar Co Ltd	6,002,418	1.66
371,884	AVIC Helicopter Co Ltd	2,591,403	0.72	67,100	CTS International Logistics Corp Ltd	60,351	0.02
427,257	AVIC Jonhon Optronics Technology Co Ltd	2,616,592	0.72	2,072,833	Daqin Railway Co Ltd	2,765,570	0.76
193,662	AVIC Shenyang Aircraft Co Ltd	975,811	0.27	2,516,902	DHC Software Co Ltd	3,076,016	0.85
591,656	Bank of Chengdu Co Ltd	784,083	0.22	2,421,905	Dongfang Electric Corp Ltd	3,567,820	0.98
5,638,361	Bank of Communications Co Ltd	5,391,403	1.49	1,614,177	Dongxing Securities Co Ltd	3,166,539	0.87
5,650,721	Bank of Hangzhou Co Ltd	7,437,872	2.05	518,299	Easysight Supply Chain Management Co Ltd	800,700	0.22
309,522	Bank of Nanjing Co Ltd	344,059	0.10	577,217	Everbright Jiabao Co Ltd	771,847	0.21
421,329	Bank of Ningbo Co Ltd	1,214,920	0.34	332,520	Focused Photonics Hangzhou Inc	1,310,574	0.36
1,413,013	Bank of Shanghai Co Ltd	2,596,691	0.72	203,544	Foshan Haitian Flavouring & Food Co Ltd	2,331,897	0.64
2,052,626	Baoshan Iron & Steel Co Ltd	2,300,065	0.63	566,700	Foxconn Industrial Internet Co Ltd	1,277,648	0.35
71,780	Beijing Highlander Digital Technology Co Ltd	148,318	0.04	1,509,703	Fujian Star-net Communication Co Ltd	4,761,554	1.31
8,800	Beijing Join-Cheer Software Co Ltd	9,953	0.00	303,782	Gemdale Corp	513,326	0.14
162,100	Beijing Shiji Information Technology Co Ltd	776,211	0.21	962,384	GF Securities Co Ltd	2,371,035	0.65
72,501	Beijing Shunxin Agriculture Co Ltd	457,548	0.13	424,387	Glodon Co Ltd	1,688,504	0.47
542,563	Beijing SL Pharmaceutical Co Ltd	2,201,653	0.61	139,700	Grandblue Environment Co Ltd	327,691	0.09
16,600	Beijing SuperMap Software Co Ltd	42,113	0.01	1,997,908	Gree Electric Appliances Inc of Zhuhai	13,372,802	3.69
167,872	Beijing Thunisoft Corp Ltd	477,796	0.13	2,105,150	Greenland Holdings Group Co Ltd	2,189,078	0.60
16,100	Beijing Urban Construction Investment & Development Co Ltd	22,274	0.01	203,100	GRG Banking Equipment Co Ltd	200,273	0.06
362,300	Beijing Water Business Doctor Co Ltd	457,939	0.13	385,700	Guangdong Hongda Blasting Co Ltd	545,142	0.15
39,300	Beijing Zhong Ke San Huan High-Tech Co Ltd	53,843	0.01	182,600	Guangshen Railway Co Ltd	105,143	0.03
31,300	Bengang Steel Plates Co Ltd	17,770	0.00	200,900	Guangshen Railway Co Ltd	115,561	0.03
463,800	Bluefocus Intelligent Communications Group Co Ltd	335,386	0.09	47,220	Guangzhou Restaurant Group Co Ltd	223,713	0.06
4,900	Changchun High & New Technology Industry Group Inc	165,489	0.05	398,828	Guangzhou Shiyuan Electronic Technology Co Ltd	4,056,159	1.12
370,023	Changjiang Publishing & Media Co Ltd	394,173	0.11	18,000	Guizhou Space Appliance Co Ltd	74,951	0.02
5,325,245	Changjiang Securities Co Ltd	5,593,245	1.54	817,850	Guotai Junan Securities Co Ltd	2,383,965	0.66
13,100	China Avionics Systems Co Ltd	32,314	0.01	7,700	Guoyuan Securities Co Ltd	11,102	0.00
1,007,122	China CITIC Bank Corp Ltd	985,581	0.27	75,200	Haisco Pharmaceutical Group Co Ltd	129,768	0.04
3,664,003	China Construction Bank Corp	3,930,513	1.08	1,600	Hangzhou Century Co Ltd	2,393	0.00
272,200	China Eastern Airlines Corp Ltd	237,503	0.07	828,181	Hangzhou Hikvision Digital Technology Co Ltd	4,268,874	1.18
14,225,258	China Everbright Bank Co Ltd	8,990,202	2.48	31,952	Hangzhou Shunwang Technology Co Ltd	68,552	0.02
107,500	China Greatwall Technology Group Co Ltd	111,143	0.03	58,637	Hefei Meiya Optoelectronic Technology Inc	206,578	0.06
177,887	China International Marine Containers Group Co Ltd	351,620	0.10	206,200	Henan Pinggao Electric Co Ltd	283,430	0.08
450,402	China International Travel Service Corp Ltd	4,293,287	1.19	249,300	Hengdian Group DMEGC Magnetics Co Ltd	258,122	0.07
2,152,513	China Merchants Bank Co Ltd	10,207,553	2.82	2,617,200	Hesteel Co Ltd	1,325,579	0.37
149,800	China Merchants Securities Co Ltd	392,788	0.11	107,400	Huaan Securities Co Ltd	102,215	0.03
550,539	China Merchants Shekou Industrial Zone Holdings Co Ltd	1,743,785	0.48	535,653	Huadong Medicine Co Ltd	2,536,949	0.70
1,081,863	China Minsheng Banking Corp Ltd	1,055,491	0.29	3,900	Hualan Biological Engineering Inc	22,556	0.01
1,059,933	China National Chemical Engineering Co Ltd	972,335	0.27	502,424	Huatai Securities Co Ltd	1,727,253	0.48
861,389	China Pacific Insurance Group Co Ltd	4,378,270	1.21				

The notes on pages 685 to 696 form an integral part of these financial statements.

China A-Share Opportunities Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised depreciation USD
327	USD	SGX FTSE China A50 Index	March 2019	(15,103)
Total				(15,103)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
SGD Hedged Share Class						
SGD	2,058,042	USD	1,517,899	BNY Mellon	14/3/2019	6,424
USD	74,169	SGD	100,173	BNY Mellon	14/3/2019	(25)
Net unrealised appreciation						6,399

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	31.38
Industrials	13.93
Information Technology	12.49
Consumer Discretionary	9.23
Materials	7.60
Consumer Staples	7.22
Healthcare	6.31
Real Estate	6.22
Energy	2.70
Utilities	1.22
Communication Services	0.55
Other Net Assets	1.15
	100.00

The notes on pages 685 to 696 form an integral part of these financial statements.

China Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
COMMERCIAL PAPER							
China							
CNY 10,000,000	Peking Uni Founder Group 5.2% 13/9/2019	10,004,320	1.30	EUR 200,000	Huarong Universe Investment Holding Ltd 1.625% 5/12/2022	1,407,572	0.18
Total Commercial Paper				USD 800,000	Huayi Finance I Ltd 4% 2/12/2019	5,260,647	0.68
				USD 500,000	JIC Zhixin Ltd 3.5% 24/11/2027	3,167,805	0.41
				USD 400,000	Knight Castle Investments Ltd 7.99% 23/1/2021	1,780,667	0.23
				USD 500,000	Kunzhi Ltd 6.25% 17/10/2020*	3,275,464	0.42
				USD 300,000	Leader Goal International Ltd FRN 19/1/2023 (Perpetual)*	1,958,973	0.25
				USD 500,000	Minmetals Bounteous Finance BVI Ltd 4.75% 30/7/2025	3,445,855	0.45
				USD 1,300,000	New Lion Bridge Co Ltd 9.75% 10/10/2020	7,918,006	1.03
				USD 200,000	New Metro Global Ltd 6.5% 23/4/2021	1,342,539	0.17
				USD 200,000	Nuoxi Capital Ltd 4.7% 24/1/2021	1,275,465	0.17
				USD 300,000	Poly Real Estate Finance Ltd 3.95% 5/2/2023	1,986,684	0.26
				USD 1,055,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022*	5,427,919	0.70
				USD 300,000	Prime Bloom Holdings Ltd 7.5% 19/12/2019	1,889,729	0.24
				USD 500,000	Proven Honour Capital Ltd 4.125% 6/5/2026	3,184,822	0.41
				USD 520,000	RKPF Overseas 2019 A Ltd 7.875% 1/2/2023*	3,539,168	0.46
				USD 400,000	Scenery Journey Ltd 11% 6/11/2020	2,767,621	0.36
				USD 728,000	Shandong Iron And Steel Xinheng International Co Ltd 6.5% 14/6/2021	4,659,415	0.60
				USD 500,000	Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027	3,349,507	0.43
				USD 600,000	Studio City Finance Ltd 7.25% 11/2/2024	4,076,133	0.53
				USD 400,000	Tewoo Group NO 5 Ltd FRN 15/3/2021 (Perpetual)	2,325,872	0.30
				USD 300,000	Xiangyu Investment BVI Co Ltd 4.75% 14/7/2019	1,967,788	0.26
				USD 900,000	Yunnan Energy Investment Overseas Finance Co Ltd 3.5% 13/12/2019	5,949,568	0.77
				USD 1,200,000	Zhaohai Investment BVI Ltd 4% 23/7/2020*	7,876,314	1.02
				USD 615,000	Zhejiang Baron BVI Co Ltd 6.8% 27/8/2021	4,121,437	0.53
				USD 300,000	Zhongrong International Bond 2016 Ltd 6.95% 21/6/2019	1,969,405	0.26
				USD 500,000	Zhongyuan Sincere Investment Co Ltd 3.75% 19/1/2021	3,247,713	0.42
				203,187,434 26.33			
				Cayman Islands			
				USD 600,000	Agile Group Holdings Ltd FRN 18/7/2019 (Perpetual)*	4,072,037	0.53
				USD 200,000	Agile Group Holdings Ltd FRN 7/3/2023 (Perpetual)	1,258,145	0.16
				USD 500,000	Alibaba Group Holding Ltd 4.5% 28/11/2034	3,413,544	0.44
				USD 200,000	Anton Oilfield Services Group/Hong Kong 9.75% 5/12/2020	1,337,705	0.17
				USD 500,000	Baidu Inc 3.625% 6/7/2027	3,198,839	0.41
				USD 500,000	Baidu Inc 4.875% 14/11/2028	3,496,197	0.45
				USD 1,200,000	CDBL Funding 1 3.5% 24/10/2027	7,469,765	0.97
				USD 600,000	Central China Real Estate Ltd 6.875% 23/10/2020*	4,010,875	0.52
				USD 200,000	Central China Real Estate Ltd 7.325% 27/1/2020	1,346,998	0.17

* All or a portion of this security represents a security on loan.

China Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
USD 300,000	CFLD Cayman Investment Ltd 6.5% 21/12/2020	1,992,888	0.26	USD 200,000	Ronshine China Holdings Ltd 11.25% 22/8/2021	1,370,550	0.18
USD 335,000	CFLD Cayman Investment Ltd 8.625% 28/2/2021	2,267,433	0.29	USD 300,000	Ronshine China Holdings Ltd 11.5% 3/7/2020	2,070,696	0.27
USD 300,000	China Aoyuan Group Ltd 7.5% 10/5/2021	2,033,047	0.26	USD 295,000	Sunac China Holdings Ltd 8.375% 15/1/2021	2,011,231	0.26
USD 240,000	China Aoyuan Group Ltd 7.95% 7/9/2021	1,638,485	0.21	USD 200,000	Sunac China Holdings Ltd 8.625% 27/7/2020	1,368,663	0.18
USD 210,000	China Aoyuan Group Ltd 7.95% 19/2/2023	1,386,131	0.18	USD 500,000	Times China Holdings Ltd 6.25% 17/1/2021	3,339,364	0.43
USD 200,000	China Aoyuan Group Ltd 8.5% 23/1/2022	1,367,077	0.18	USD 400,000	Times China Holdings Ltd 7.625% 21/2/2022	2,688,882	0.35
USD 300,000	China Evergrande Group 8.25% 23/3/2022	1,903,268	0.25	USD 200,000	Xinyuan Real Estate Co Ltd 8.125% 30/8/2019	1,311,464	0.17
USD 400,000	China Evergrande Group 8.75% 28/6/2025	2,409,537	0.31	USD 400,000	Yuzhou Properties Co Ltd 7.9% 11/5/2021	2,732,709	0.35
USD 300,000	China Evergrande Group 9.5% 29/3/2024	1,894,549	0.25	USD 450,000	Yuzhou Properties Co Ltd 8.625% 23/1/2022*	3,098,514	0.40
USD 549,000	China Huiyuan Juice Group Ltd 6.5% 16/8/2020	1,695,444	0.22	USD 230,000	Zhenro Properties Group Ltd 9.8% 20/8/2021	1,539,292	0.20
USD 400,000	China SCE Group Holdings Ltd 7.45% 17/4/2021	2,711,563	0.35	USD 200,000	Zhenro Properties Group Ltd 10.5% 28/6/2020	1,368,021	0.18
USD 200,000	China SCE Group Holdings Ltd 8.75% 15/1/2021	1,375,444	0.18	USD 200,000	Zhenro Properties Group Ltd 12.5% 2/1/2021	1,401,246	0.18
USD 500,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2022	3,200,166	0.42			139,590,248	18.09
USD 340,000	Fantasia Holdings Group Co Ltd 8.375% 8/3/2021	2,071,501	0.27		China		
CNY 3,000,000	Fantasia Holdings Group Co Ltd 9.5% 4/5/2019	3,001,653	0.39	CNY 3,500,000	Anhui Foreign Economic Construction Group Co Ltd FRN 30/3/2021	3,494,281	0.45
USD 325,000	Fufeng Group Ltd 5.875% 28/8/2021	2,205,977	0.29	CNY 10,000,000	Beijing Grain Group Co Ltd 3.69% 11/8/2167	9,721,855	1.26
USD 400,000	Future Land Development Holdings Ltd 7.5% 22/1/2021	2,714,076	0.35	EUR 500,000	Chengdu Xingcheng Investment Group Co Ltd 2.5% 20/3/2021	3,560,074	0.46
USD 200,000	FWD Ltd FRN 1/2/2023 (Perpetual)	1,214,808	0.16	USD 495,000	China Construction Bank Corp FRN 27/2/2029	3,296,332	0.43
USD 415,000	Golden Wheel Tiandi Holdings Co Ltd 7% 18/1/2021	2,492,801	0.32	USD 400,000	China Minmetals Corp FRN 13/11/2022 (Perpetual)*	2,549,263	0.33
USD 500,000	Greenland Hong Kong Holdings Ltd 9.875% 17/6/2020	3,461,567	0.45	CNY 10,000,000	China Nonferrous Metals Co. Ltd 5.3% 16/10/2167	10,072,350	1.31
USD 200,000	Hilong Holding Ltd 7.25% 22/6/2020	1,299,296	0.17	CNY 7,000,000	China Railway Construction Corp Ltd 1.5% 21/12/2021	7,142,403	0.93
USD 239,000	JD.com Inc 3.875% 29/4/2026	1,516,434	0.20	CNY 1,999,000	China Wanda Group Co. Ltd 5.2% 8/9/2021	1,917,821	0.25
USD 200,000	Jingrui Holdings Ltd 9.45% 23/4/2021	1,227,569	0.16	CNY 3,000,000	Chongqing Huayu Group Co Ltd FRN 18/8/2021	2,981,583	0.39
USD 200,000	Kaisa Group Holdings Ltd 7.25% 30/6/2020	1,276,285	0.17	CNY 10,000,000	Chongqing Longhu Development Co Ltd 4.75% 7/3/2024	10,136,172	1.31
USD 400,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	2,161,595	0.28	CNY 10,000,000	Datong Coal Mine Group Co Ltd 6.95% 24/10/2021	10,400,730	1.35
USD 380,000	Kaisa Group Holdings Ltd 11.75% 26/2/2021	2,519,530	0.33	CNY 4,000,000	Fuxing Huiyu Real Estate Co. Ltd 5.28% 14/3/2021	4,003,920	0.52
SGD 300,000	Logan Property Holdings Co Ltd 6.125% 16/4/2021	1,465,709	0.19	USD 1,000,000	Gansu Province Electric Power Investment Group Co Ltd 6.25% 4/12/2021	6,676,224	0.86
USD 255,000	Logan Property Holdings Co Ltd 7.5% 25/8/2022	1,704,335	0.22	USD 300,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 6.25% 2/8/2021*	2,042,946	0.26
USD 200,000	Logan Property Holdings Co Ltd 8.75% 12/12/2020	1,393,850	0.18	CNY 6,300,000	Greenland Holding Group Co Ltd 3.8% 21/1/2021	6,086,068	0.79
USD 1,000,000	Longfor Group Holdings Ltd 4.5% 16/1/2028	6,353,145	0.82	USD 1,200,000	Guangxi Financial Investment Group Co Ltd 5.75% 23/1/2021	7,581,532	0.98
USD 1,200,000	Overseas Chinese Town Asia Holdings Ltd FRN 10/10/2020 (Perpetual)*	7,903,281	1.02	CNY 3,100,000	Guangzhou Tianjian Real Estate Development Co Ltd FRN 28/3/2026	2,919,935	0.38
USD 1,100,000	Pearl Holding III Ltd 9.5% 11/12/2022	5,761,209	0.75	CNY 1,500,000	Hailiang Group Co Ltd FRN 22/7/2021	1,470,323	0.19
USD 200,000	Powerlong Real Estate Holdings Ltd 5.95% 19/7/2020	1,323,572	0.17				
USD 400,000	Powerlong Real Estate Holdings Ltd 6.95% 17/4/2021	2,642,244	0.34				
USD 325,000	Redco Group 13.5% 21/1/2020	2,186,827	0.28				
USD 285,000	Ronshine China Holdings Ltd 10.5% 1/3/2022	1,913,215	0.25				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

China Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
CNY 10,000,000	HBIS Group Co Ltd 6.24% 8/9/2167	10,359,260	1.34	CNY 370,000	Tianrui Group Cement Co Ltd 8% 4/2/2021	347,612	0.04
CNY 3,500,000	Hefei Huatai Group Co. Ltd 5.2% 9/11/2021	3,362,257	0.44	CNY 370,000	Tianrui Group Co Ltd 8% 16/10/2021	357,784	0.05
USD 200,000	Huachen Energy Co Ltd 6.625% 18/5/2020	896,883	0.12	CNY 3,500,000	Tianrui Group Co Ltd 8.5% 25/6/2024	3,441,378	0.45
CNY 2,000,000	Huapont Life Sciences Co Ltd 6.58% 13/6/2019	1,960,300	0.25	CNY 3,500,000	Truly Optoelectronics Ltd 5.8% 28/7/2021	3,505,005	0.45
USD 300,000	Huayuan Property Co Ltd 11% 16/11/2021	2,012,967	0.26	USD 300,000	Union Life Insurance Co Ltd 3% 19/9/2021	1,730,589	0.22
CNY 3,500,000	Hunan Friendship & Apollo Holdings Co Ltd FRN 24/8/2021	3,461,813	0.45	CNY 500,000	Xinhu Zhongbao Co Ltd FRN 20/5/2021	497,946	0.06
USD 815,000	Inner Mongolia High-Grade High Way Construction And Development Co Ltd 4.375% 4/12/2020	5,319,372	0.69	USD 500,000	Yinchuan Tonglian Capital Investment Operation Co Ltd 3.5% 27/7/2020	3,245,931	0.42
CNY 10,000,000	Inner Mongolia High-Grade High Way Construction And Development Co Ltd 6.3% 23/4/2167	10,107,855	1.31	USD 434,000	Yunnan Provincial Investment Holdings Group Co Ltd 3.375% 1/4/2019	2,897,961	0.38
CNY 3,000,000	Jiangsu Huaxiacun Co Ltd 5.3% 28/3/2021	2,999,850	0.39	CNY 10,000,000	Yunnan Provincial Investment Holdings Group Co Ltd 5.1% 7/12/2167	9,916,440	1.28
CNY 2,751,200	Jiangsu Zhongnan Construction Group Co Ltd 6% 27/7/2021	2,746,619	0.36	CNY 1,900,000	Zhejiang Wanliyang Co. Ltd 7.4% 26/8/2019	1,862,447	0.24
CNY 10,000,000	Jilin Expressway Group Co. Ltd 6.19% 19/12/2022	10,535,050	1.36	CNY 3,588,000	Zhenjiang City Construction Industry Group Co.Ltd 6.76% 17/12/2020	3,570,939	0.46
CNY 7,401,000	Jingrui Real Estate Group Co Ltd FRN 17/3/2021	7,415,665	0.96	USD 700,000	Zhuzhou City Construction Development Group Co Ltd 2.98% 19/10/2019	4,565,152	0.59
CNY 2,897,000	Jingui Silver Industry Co. Ltd 7.55% 3/11/2019	2,151,023	0.28	CNY 1,300,000	ZXL Real Estate 6.5% 26/8/2021	1,287,000	0.17
CNY 6,000,000	Liaoning Zhongwang Group Co Ltd FRN 22/3/2021	5,937,456	0.77			278,353,643	36.07
CNY 1,000,000	Liaoning Zhongwang Group Co Ltd FRN 26/9/2021	910,369	0.12		Hong Kong		
CNY 10,000,000	Liuzhou Investment Holding Group Co Ltd 4.28% 8/3/2023	9,853,476	1.28	USD 1,600,000	Caiyun International Investment Ltd 3.125% 12/7/2019	10,605,260	1.37
CNY 3,000,000	Macrolink Holding Co Ltd FRN 24/3/2021	2,897,559	0.38	CNY 3,736,953	China City Construction International Co Ltd (Defaulted) 5.35% 3/7/2017	233,560	0.03
CNY 6,889,000	Modern Green Development Co. Ltd 6.4% 20/4/2021	6,834,439	0.89	USD 300,000	China Clean Energy Development Ltd 4% 5/11/2025	1,996,102	0.26
CNY 1,000,000	Order Gas Co Ltd 4% 27/7/2021	1,000,780	0.13	USD 500,000	CITIC Ltd 3.7% 14/6/2026	3,224,312	0.42
CNY 3,000,000	Order Group Co Ltd 4.1% 18/11/2021	2,997,975	0.39	USD 208,000	CNAC HK Finbridge Co Ltd 4.875% 14/3/2025	1,446,764	0.19
CNY 3,999,100	ORG Technology Co Ltd FRN 11/4/2021	3,959,109	0.51	USD 1,500,000	CNAC HK Finbridge Co Ltd 5.125% 14/3/2028*	10,517,076	1.36
CNY 10,000,000	Shaanxi Province Highway Construction Group Co. 6.2% 20/6/2167	10,330,150	1.34	USD 805,000	GLP China Holdings Ltd 4.974% 26/2/2024	5,415,725	0.70
CNY 7,800,000	Shandong Sanxing Group Co Ltd FRN 28/3/2021	7,627,987	0.99	USD 500,000	HBIS Group Hong Kong Co Ltd 4.25% 7/4/2020	3,323,471	0.43
CNY 832,000	Shandong Sanxing Group Co Ltd 9% 22/9/2021	850,823	0.11	USD 230,000	Hubei Science & Technology Investment Group Hong Kong Ltd 4.375% 5/3/2021	1,500,533	0.20
CNY 100,000	Shandong Yuhuang Chemical Co Ltd 6% 21/11/2021	87,527	0.01	USD 500,000	ICBCIL Finance Co Ltd 3.625% 15/11/2027	3,163,246	0.41
CNY 10,000,000	Shanxi Guoxin Energy Co. Ltd 7.8% 12/10/2167	10,128,410	1.31	USD 300,000	Shangrao Investment Holdings International Co Ltd 5.7% 14/2/2021	1,887,470	0.25
CNY 900,000	Sunac Real Estate Group Co Ltd 4% 16/8/2023	814,970	0.11	USD 500,000	Shanghai Hong Kong International Investments Ltd 3.875% 20/4/2020	3,265,341	0.42
CNY 2,000,000	Sunac Real Estate Group Co Ltd 5.7% 14/8/2020	1,960,278	0.25	USD 600,000	Sino Trendy Investment Ltd 3.875% 25/1/2021	3,909,584	0.51
CNY 2,500,000	Tellhow Sci-Tech Co Ltd FRN 23/3/2021	2,476,971	0.32	USD 500,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027	3,181,609	0.41
CNY 10,000,000	Tianjin Port Free Trade 5.5% 21/1/2024	10,055,000	1.30			53,670,053	6.96
CNY 3,128,000	Tianjin Realty Development Group Co Ltd FRN 25/4/2021	3,021,454	0.39				

* All or a portion of this security represents a security on loan.

China Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (CNH)	% of Net Assets	Holding	Description	Market Value (CNH)	% of Net Assets
	India				Singapore		
USD 300,000	Adani Transmission Ltd 4% 3/8/2026	1,807,887	0.23	USD 200,000	Alam Synergy Pte Ltd 11.5% 22/4/2021	1,403,435	0.18
USD 404,000	Power Finance Corp Ltd 3.75% 6/12/2027	2,394,284	0.31	USD 293,998	Eterna Capital Pte Ltd 8% 11/12/2022*	1,654,849	0.22
		4,202,171	0.54	USD 200,000	JGC Ventures Pte Ltd 10.75% 30/8/2021	1,431,604	0.19
	Indonesia			USD 375,000	LLPL Capital Pte Ltd 6.875% 4/2/2039	2,588,370	0.34
USD 225,000	Indonesia Government International Bond 5.35% 11/2/2049	1,616,334	0.21	USD 500,000	Medco Straits Services Pte Ltd 8.5% 17/8/2022	3,501,451	0.45
USD 300,000	Perusahaan Listrik Negara PT 6.15% 21/5/2048	2,145,773	0.28	USD 430,000	SSMS Plantation Holdings Pte Ltd 7.75% 23/1/2023*	2,734,155	0.35
USD 500,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029*	3,353,757	0.43			13,313,864	1.73
		7,115,864	0.92		South Korea		
	Japan			USD 200,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2047	1,244,302	0.16
USD 200,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	1,315,206	0.17	USD 200,000	KDB Life Insurance Co Ltd FRN 21/5/2048	1,286,401	0.16
USD 825,000	Mitsui Sumitomo Insurance Co Ltd FRN 6/3/2029 (Perpetual)	5,545,378	0.72	USD 200,000	Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual)	1,364,389	0.18
		6,860,584	0.89			3,895,092	0.50
	Malaysia				Thailand		
USD 400,000	Cindai Capital Ltd 8/2/2023 (Zero Coupon)	2,733,709	0.35	USD 200,000	Thaioil Treasury Center Co Ltd 5.375% 20/11/2048	1,444,331	0.19
	Maldives				United Kingdom		
USD 1,000,000	Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022	6,325,034	0.82	USD 300,000	Vedanta Resources Plc 6.375% 30/7/2022	1,897,510	0.25
	Mauritius			Total Bonds		734,621,124	95.20
USD 300,000	UPL Corp Ltd 4.5% 8/3/2028	1,893,203	0.24	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		744,625,444	96.50
	Mongolia			Total Portfolio		744,625,444	96.50
USD 33,856	Energy Resources LLC FRN 30/9/2022	219,522	0.03	Other Net Assets		27,009,108	3.50
USD 720,000	Mongolian Mortgage Corp Hfc LLC 9.75% 29/1/2022	4,861,241	0.63	Total Net Assets (CNH)		771,634,552	100.00
		5,080,763	0.66				

* All or a portion of this security represents a security on loan.

China Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) CNH
(1)	EUR	Euro BOBL	March 2019	(6,400)
(5)	EUR	Euro Schatz	March 2019	762
(4)	USD	US Ultra Bond (CBT)	June 2019	34,498
(6)	USD	US Long Bond (CBT)	June 2019	33,884
(28)	USD	US Treasury 10 Year Note (CBT)	June 2019	58,565
(35)	USD	US Ultra 10 Year Note	June 2019	95,168
(42)	USD	US Treasury 5 Year Note (CBT)	June 2019	39,548
Total				256,025

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) CNH
CNH	5,312,184	USD	789,884	HSBC Bank Plc	14/3/2019	25,407
CNH	33,525,715	USD	5,000,000	UBS	14/3/2019	60,187
CNH	459,391,927	USD	67,897,974	JP Morgan	14/3/2019	4,943,621
EUR	196,000	USD	222,446	Deutsche Bank	14/3/2019	5,796
USD	793,173	EUR	701,819	JP Morgan	14/3/2019	(43,102)
USD	219,437	EUR	192,985	Bank of America	14/3/2019	(2,940)
USD	218,091	SGD	295,954	Bank of America	14/3/2019	(7,445)
IDR	3,941,131,183	USD	279,478	HSBC Bank Plc	15/3/2019	457
USD	371,204	IDR	5,337,167,860	Citibank	15/3/2019	(49,286)
Net unrealised appreciation						4,932,695
AUD Hedged Share Class						
AUD	6,891	CNY	33,107	BNY Mellon	14/3/2019	(286)
Net unrealised depreciation						(286)
EUR Hedged Share Class						
EUR	957,468	CNY	7,338,353	BNY Mellon	14/3/2019	(36,907)
Net unrealised depreciation						(36,907)
SGD Hedged Share Class						
SGD	6,955	CNY	34,733	BNY Mellon	14/3/2019	(258)
Net unrealised depreciation						(258)
USD Hedged Share Class						
USD	1,210,779	CNY	8,206,042	BNY Mellon	14/3/2019	(102,171)
Net unrealised depreciation						(102,171)
Total net unrealised appreciation						4,793,073

China Flexible Equity Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland			59,400	China Pacific Insurance Group Co Ltd 'H'	223,608	1.11
1,020,265	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [*]	1,020,265	5.06	104,025	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	390,726	1.94
Total Funds		1,020,265	5.06	401,400	GF Securities Co Ltd 'H'	677,030	3.35
COMMON STOCKS (SHARES)							
	Bermuda			34,900	Gree Electric Appliances Inc of Zhuhai	233,600	1.16
97,000	Haier Electronics Group Co Ltd	289,155	1.43	696,400	Guangshen Railway Co Ltd	400,579	1.98
	Cayman Islands			575,600	Haitong Securities Co Ltd 'H'	764,067	3.79
5,219	58.com Inc ADR	380,778	1.89	880,000	Huaneng Power International Inc 'H'	542,589	2.69
10,406	Alibaba Group Holding Ltd ADR	1,906,067	9.44	1,162,000	PetroChina Co Ltd 'H'	768,274	3.81
4,594,000	Anton Oilfield Services Group/Hong Kong	608,649	3.02	142,900	Poly Developments and Holdings Group Co Ltd	282,036	1.40
4,225	Baidu Inc ADR	686,182	3.40	451,386	Zhengzhou Coal Mining Machinery Group Co Ltd	410,709	2.03
66,000	China Evergrande Group	203,891	1.01			8,867,269	43.94
14,680	Ctrip.com International Ltd ADR	496,625	2.46	Hong Kong			
5,276	iQIYI Inc ADR	141,186	0.70	142,400	China Taiping Insurance Holdings Co Ltd	440,818	2.18
17,973	Melco Resorts & Entertainment Ltd ADR	408,886	2.03	400,000	China Unicom Hong Kong Ltd	474,408	2.35
11,927	Momo Inc ADR	403,610	2.00	63,000	Hang Lung Group Ltd	197,834	0.98
6,385	New Oriental Education & Technology Group Inc ADR	527,880	2.62	384,000	MMG Ltd	181,977	0.90
44,500	Tencent Holdings Ltd	1,903,634	9.43	258,000	Yuexiu Property Co Ltd	59,490	0.30
247,000	WH Group Ltd	219,317	1.09			1,354,527	6.71
		7,886,705	39.09	Taiwan			
	China			216,000	Epistar Corp	191,600	0.95
992,000	Aluminum Corp of China Ltd 'H'	406,921	2.02	United States			
1,762,000	Bank of China Ltd 'H'	821,542	4.07	12,358	Yum China Holdings Inc	510,262	2.53
243,237	Beijing Oriental Yuhong Waterproof Technology Co Ltd	698,477	3.46	Total Common Stocks (Shares)			
359,000	China CITIC Bank Corp Ltd 'H'	233,242	1.15			19,099,518	94.65
1,268,000	China Construction Bank Corp 'H'	1,127,502	5.59	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
310,000	China Eastern Airlines Corp Ltd 'H'	197,853	0.98			20,119,783	99.71
613,000	China Longyuan Power Group Corp Ltd 'H'	457,616	2.27	Total Portfolio			
290,000	China National Building Material Co Ltd 'H'	230,898	1.14			20,119,783	99.71
				Other Net Assets			
				Total Net Assets (USD)			
						59,109	0.29
						20,178,892	100.00

^{*} Investment in connected party fund, see further information in Note 11.

China Flexible Equity Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ depreciation) USD
EUR Hedged Share Class						
EUR	131,166	USD	148,395	BNY Mellon	14/3/2019	1,047
USD	4,793	EUR	4,225	BNY Mellon	14/3/2019	(20)
Net unrealised appreciation						1,027

Sector Breakdown as at 28 February 2019

	% of Net Assets
Consumer Discretionary	21.67
Financials	21.24
Communication Services	19.77
Materials	7.52
Energy	6.83
Investment Funds	5.06
Industrials	4.99
Utilities	4.96
Real Estate	3.69
Healthcare	1.94
Consumer Staples	1.09
Information Technology	0.95
Other Net Assets	0.29
	<u>100.00</u>

China Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	65,262,263	USD	46,297,141	BNY Mellon	14/3/2019	148,428
USD	4,255,483	AUD	5,961,696	BNY Mellon	14/3/2019	12,684
Net unrealised appreciation						161,112
CNH Hedged Share Class						
CNY	21,073,353	USD	3,113,270	BNY Mellon	14/3/2019	35,246
USD	181,188	CNY	1,223,626	BNY Mellon	14/3/2019	(1,631)
Net unrealised appreciation						33,615
EUR Hedged Share Class						
EUR	43,695,630	USD	49,436,627	BNY Mellon	14/3/2019	347,422
USD	2,993,765	EUR	2,640,690	BNY Mellon	14/3/2019	(14,877)
Net unrealised appreciation						332,545
GBP Hedged Share Class						
GBP	22,624,095	USD	29,154,043	BNY Mellon	14/3/2019	951,469
USD	2,309,980	GBP	1,778,248	BNY Mellon	14/3/2019	(56,315)
Net unrealised appreciation						895,154
SGD Hedged Share Class						
SGD	20,417,296	USD	15,050,454	BNY Mellon	14/3/2019	71,958
USD	499,712	SGD	676,165	BNY Mellon	14/3/2019	(1,101)
Net unrealised appreciation						70,857
Total net unrealised appreciation						1,493,283

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	25.33
Communication Services	22.23
Consumer Discretionary	20.56
Industrials	6.33
Real Estate	6.32
Materials	5.34
Energy	3.94
Utilities	3.93
Investment Funds	2.71
Consumer Staples	1.17
Information Technology	0.96
Other Net Assets	1.18
	100.00

Continental European Flexible Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ depreciation EUR
GBP Hedged Share Class						
EUR	7,284,211	GBP	6,370,123	BNY Mellon	14/3/2019	(155,877)
GBP	235,060,534	EUR	267,609,191	BNY Mellon	14/3/2019	6,933,983
Net unrealised appreciation						6,778,106
USD Hedged Share Class						
EUR	30,696,707	USD	34,806,016	BNY Mellon	14/3/2019	147,660
USD	294,627,489	EUR	260,525,282	BNY Mellon	14/3/2019	(1,932,966)
Net unrealised depreciation						(1,785,306)
Total net unrealised appreciation						4,992,800

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	26.45
Healthcare	19.12
Information Technology	15.41
Consumer Discretionary	13.97
Financials	7.77
Materials	6.05
Consumer Staples	6.04
Real Estate	2.10
Investment Funds	1.49
Utilities	1.31
Communication Services	0.59
Other Net Liabilities	(0.30)
	<u>100.00</u>

Dynamic High Income Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland						
717,864	iShares Emerging Markets Dividend UCITS ETF ⁻	15,882,741	0.56	20,900	Deutsche Bank AG London (P Note 8/3/2027 - Wuliangye Yibin Co Ltd)	223,498	0.01
367,801	iShares JP Morgan USD Emerging Markets Bond UCITS ETF ⁻	39,840,204	1.42	5,865,000	Industrial & Commercial Bank of China Ltd 'H'	4,512,818	0.16
572,017	iShares USD High Yield Corp Bond UCITS ETF ^{*~}	58,660,344	2.09	1,482,000	Jiangsu Expressway Co Ltd 'H'	2,042,764	0.07
		114,383,289	4.07	262,000	Ping An Insurance Group Co of China Ltd 'H'	2,758,589	0.10
				164,003	Wuliangye Yibin Co Ltd	1,751,970	0.06
						18,619,558	0.66
	Luxembourg				Cyprus		
7,058,521	BlackRock Global Funds - US Dollar High Yield Bond Fund ^{**}	75,243,829	2.67	98,349	TCS Group Holding Plc GDR	1,795,853	0.06
Total Funds		189,627,118	6.74		Egypt		
				196,071	Commercial International Bank Egypt SAE	784,900	0.03
	COMMON / PREFERRED STOCKS (SHARES) & P NOTES				France		
	Argentina			41,103	Unibail-Rodamco-Westfield (Reit)	6,693,764	0.24
39,934	Banco Macro SA ADR	2,083,357	0.07		Germany		
	Australia			75,807	alstria office REIT-AG (Reit)	1,141,689	0.04
2,631,116	National Storage REIT (Reit)	3,295,036	0.12	134,977	Vonovia SE	6,554,798	0.23
1,785,761	Scentre Group (Reit)	4,917,471	0.17			7,696,487	0.27
		8,212,507	0.29		Hong Kong		
	Austria			207,000	China Mobile Ltd	2,178,177	0.08
53,930	Erste Group Bank AG	2,021,012	0.07	1,195,000	CNOOC Ltd	2,061,244	0.07
	Bermuda			837,000	Hang Lung Properties Ltd	1,976,870	0.07
549,000	Haier Electronics Group Co Ltd	1,636,557	0.06	355,500	Link REIT (Unit) (Reit)	4,019,303	0.14
	Brazil					10,235,594	0.36
369,209	Ambev SA	1,740,616	0.06		Hungary		
322,630	BB Seguridade Participacoes SA	2,383,252	0.09	146,898	Richter Gedeon Nyrt	2,859,253	0.10
219,956	Hypera SA	1,602,967	0.06		India		
165,666	Lojas Renner SA	1,962,116	0.07	11,018	Axis Bank Ltd GDR	546,493	0.02
497,045	MRV Engenharia e Participacoes SA	1,819,153	0.06	51,978	HDFC Bank Ltd ADR	5,241,981	0.19
278,938	Notre Dame Intermedica Participacoes SA	2,450,447	0.09	118,366	Larsen & Toubro Ltd GDR	2,137,690	0.07
		11,958,551	0.43			7,926,164	0.28
	Canada				Indonesia		
210,225	Enbridge Inc	7,808,147	0.28	5,223,600	Bank Mandiri Persero Tbk PT	2,645,683	0.09
197,213	Pembina Pipeline Corp	7,236,605	0.25	11,869,400	Media Nusantara Citra Tbk PT	788,903	0.03
426,501	RioCan Real Estate Investment Trust (Reit)	8,129,167	0.29			3,434,586	0.12
201,635	TransCanada Corp	9,007,716	0.32		Japan		
		32,181,635	1.14	1,961	Ichigo Office REIT Investment (Reit)	1,815,577	0.07
	Cayman Islands			2,525	Invincible Investment Corp (Reit)	1,150,719	0.04
26,463	GDS Holdings Ltd ADR	852,373	0.03	5,446	Japan Rental Housing Investments Inc (Reit)	4,302,950	0.15
1,435,000	Li Ning Co Ltd	2,010,886	0.07	738	Kenedix Office Investment Corp (Reit)	4,928,843	0.18
8,370	NetEase Inc ADR	1,862,074	0.07	585	Mitsui Fudosan Logistics Park Inc (Reit)	1,732,651	0.06
		4,725,333	0.17	2,174	Takara Leben Real Estate Investment Corp (Reit)	1,758,741	0.06
	Chile					15,689,481	0.56
12,926	Sociedad Quimica y Minera de Chile SA ADR	551,682	0.02		Jersey		
	China			1,975,135	Target Healthcare REIT Ltd (Reit)	3,034,104	0.11
356,000	Anhui Conch Cement Co Ltd 'H'	2,036,288	0.07				
5,936,000	Bank of China Ltd 'H'	2,767,692	0.10				
671,000	China Pacific Insurance Group Co Ltd 'H'	2,525,939	0.09				

⁻ Investment in connected party fund, see further information in Note 11.

^{*} All or a portion of this security represents a security on loan.

^{**} Cross umbrella holding and investment in connected party fund, see further information in Note 11.

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Mexico				United Arab Emirates		
95,440	America Movil SAB de CV ADR	1,388,652	0.05	54,498	DP World Ltd	872,513	0.03
105,451	Fomento Economico Mexicano SAB de CV	960,590	0.03		United Kingdom		
10,603	Fomento Economico Mexicano SAB de CV ADR	966,781	0.04	8,792,292	Assura Plc (Reit)	6,747,293	0.24
211,563	Grupo Aeroportuario del Pacifico SAB de CV	2,011,816	0.07	47,979	British American Tobacco Plc	1,757,065	0.06
337,646	Grupo Financiero Banorte SAB de CV	1,809,535	0.07	528,309	British Land Co Plc/The (Reit)*	4,229,959	0.15
1,375,942	PLA Administradora Industrial S de RL de CV (Reit)	2,019,244	0.07	1,168,207	PRS REIT Plc/The (Reit)	1,577,021	0.06
		9,156,618	0.33	162,848	Prudential Plc	3,435,625	0.12
				462,478	Secure Income REIT Plc (Reit)	2,459,227	0.09
				847,251	Vivo Energy Plc	1,444,388	0.05
						21,650,578	0.77
	Norway				United States		
169,105	Entra ASA	2,393,098	0.08	55,872	Alexandria Real Estate Equities Inc (Reit)	7,536,574	0.27
	Panama			450,334	Antero Midstream GP LP	5,746,262	0.20
29,585	Copa Holdings SA	2,580,700	0.09	31,597	AvalonBay Communities Inc (Reit)	6,156,675	0.22
	Qatar			59,258	Boston Properties Inc (Reit)	7,872,425	0.28
397,902	Qatar Gas Transport Co Ltd	2,185,530	0.08	47,008	Cognizant Technology Solutions Corp	3,358,251	0.12
	Russian Federation			31,777	Community Healthcare Trust Inc (Reit)	1,076,605	0.04
207,749	Mobile TeleSystems PJSC ADR	1,591,357	0.06	39,162	Crown Castle International Corp (Reit)	4,645,788	0.17
210,105	Sberbank of Russia PJSC ADR	2,685,142	0.09	70,181	CyrusOne Inc (Reit)	3,472,556	0.12
		4,276,499	0.15	161,432	EnLink Midstream LLC	1,816,110	0.06
	Singapore			75,000	Entergy Arkansas LLC (Pref)	1,847,250	0.07
2,274,207	Ascendas Real Estate Investment Trust (Unit) (Reit)	4,715,692	0.17	75,000	Entergy Mississippi LLC (Pref)	1,866,000	0.07
4,303,804	Frasers Logistics & Industrial Trust (Reit)	3,505,924	0.13	118,162	EPR Properties (Reit)	8,623,463	0.31
2,402,400	Genting Singapore Ltd	1,814,692	0.06	14,642	Equinix Inc (Reit)	6,141,148	0.22
		10,036,308	0.36	122,250	Equitrans Midstream Corp	2,206,612	0.08
	South Africa			153,498	Highwoods Properties Inc (Reit)	7,079,328	0.25
518,479	Old Mutual Ltd	859,270	0.03	69,794	Hudson Pacific Properties Inc (Reit)	2,299,014	0.08
604,347	Old Mutual Ltd Npv	1,003,923	0.04	566,875	Kinder Morgan Inc/DE	10,912,344	0.39
		1,863,193	0.07	60,639	Macquarie Infrastructure Corp	2,484,380	0.09
	South Korea			300,000	Morgan Stanley (Pref)	7,608,000	0.27
5,369	NCSOFT Corp	2,200,684	0.08	121,718	ONEOK Inc	7,883,675	0.28
22,369	S-1 Corp	2,028,663	0.07	404,464	Plains GP Holdings LP 'A'	9,363,342	0.33
222,727	Samsung Electronics Co Ltd (Pref)	7,129,165	0.25	102,208	Prologis Inc (Reit)	7,152,516	0.25
10,401	Samsung SDI Co Ltd	2,196,352	0.08	25,000	Public Storage (Pref)	643,500	0.02
10,110	SK Holdings Co Ltd	2,449,520	0.09	48,451	Regency Centers Corp (Reit)	3,159,490	0.11
		16,004,384	0.57	235,536	RPT Realty (Reit)	2,970,109	0.11
	Spain			36,244	Simon Property Group Inc (Reit)	6,565,601	0.23
83,601	Inmobiliaria Colonial Socimi SA (Reit)*	857,462	0.03	25,000	SLM Corp (Pref)	1,675,250	0.06
	Taiwan			110,638	Spirit Realty Capital Inc (Reit)	4,260,669	0.15
359,736	Merry Electronics Co Ltd	1,922,784	0.07	150,000	State Street Corp (Pref)	3,831,000	0.14
1,102,000	Nanya Technology Corp	2,227,166	0.08	23,934	Sun Communities Inc (Reit)	2,711,243	0.10
323,000	Taiwan Semiconductor Manufacturing Co Ltd	2,508,310	0.09	171,807	Tallgrass Energy LP 'A'	3,889,710	0.14
72,150	Taiwan Semiconductor Manufacturing Co Ltd ADR	2,825,394	0.10	198,827	Targa Resources Corp	8,092,259	0.29
		9,483,654	0.34	328,605	VEREIT Inc (Reit)	2,615,696	0.09
	Thailand			177,185	VICI Properties Inc (Reit)	3,742,147	0.13
4,340,400	Land & Houses PCL NVDR	1,446,225	0.05	317,251	Williams Cos Inc/The	8,534,052	0.30
458,800	Siam Commercial Bank PCL/The	1,950,945	0.07			169,839,044	6.04
		3,397,170	0.12			396,737,129	14.10
					BONDS		
					Argentina		
				USD 2,324,000	Aeropuertos Argentina 2000 SA '144A' 6.875% 1/2/2027	2,214,691	0.08
				USD 568,000	AES Argentina Generacion SA '144A' 7.75% 2/2/2024	506,054	0.02
				USD 1,327,000	Arcor SAIC '144A' 6% 6/7/2023	1,299,883	0.04
				USD 1,333,000	Cablevision SA '144A' 6.5% 15/6/2021	1,325,555	0.05
				USD 326,000	Cia Latinoamericana de Infraestructura & Servicios SA '144A' 9.5% 20/7/2023	246,945	0.01

* All or a portion of this security represents a security on loan.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Canada				USD 400,000	Agile Group Holdings Ltd 8.5% 18/7/2021*	419,000	0.01
USD 1,218,000	1011778 BC ULC / New Red Finance Inc '144A' 4.25% 15/5/2024	1,190,595	0.04	USD 400,000	Anton Oilfield Services Group/Hong Kong 9.75% 5/12/2020	399,723	0.01
USD 5,616,000	1011778 BC ULC / New Red Finance Inc '144A' 5% 15/10/2025	5,461,560	0.19	USD 1,000,000	CDBL Funding 1 3.5% 24/10/2027	930,025	0.03
USD 265,000	Bausch Health Cos Inc '144A' 5.5% 1/3/2023	265,331	0.01	USD 1,200,000	Central China Real Estate Ltd 6.875% 23/10/2020	1,198,500	0.04
USD 1,552,000	Bausch Health Cos Inc '144A' 5.5% 1/11/2025	1,575,280	0.06	USD 260,000	Central China Real Estate Ltd 7.325% 27/1/2020	261,625	0.01
USD 113,000	Bausch Health Cos Inc '144A' 5.625% 1/12/2021	113,240	0.00	USD 280,000	CFLD Cayman Investment Ltd 8.625% 28/2/2021	283,150	0.01
USD 221,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	223,210	0.01	USD 800,000	China Aoyuan Group Ltd 7.5% 10/5/2021	810,000	0.03
USD 2,346,000	Bausch Health Cos Inc '144A' 5.875% 15/5/2023	2,346,000	0.08	USD 1,250,000	China Aoyuan Group Ltd 7.95% 7/9/2021*	1,275,000	0.05
USD 3,098,000	Bausch Health Cos Inc '144A' 6.125% 15/4/2025	2,997,315	0.11	USD 210,000	China Aoyuan Group Ltd 7.95% 19/2/2023	207,097	0.01
USD 971,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	1,043,825	0.04	USD 365,000	China Aoyuan Group Ltd 8.5% 23/1/2022	372,756	0.01
USD 225,000	Bombardier Inc '144A' 5.75% 15/3/2022	225,281	0.01	HKD 12,000,000	China Evergrande Group 4.25% 14/2/2023	1,429,921	0.05
USD 1,850,000	Bombardier Inc '144A' 6.125% 15/1/2023	1,854,625	0.06	USD 1,233,000	China Evergrande Group 7% 23/3/2020	1,213,730	0.04
USD 3,591,000	Bombardier Inc '144A' 7.5% 1/12/2024	3,671,798	0.13	USD 570,000	China Evergrande Group 7.5% 28/6/2023	521,168	0.02
USD 795,000	Bombardier Inc '144A' 7.5% 15/3/2025	804,938	0.03	USD 1,100,000	China Evergrande Group 8.75% 28/6/2025	990,000	0.04
USD 1,603,000	Bombardier Inc '144A' 8.75% 1/12/2021	1,759,293	0.06	USD 531,000	China Huiyuan Juice Group Ltd 6.5% 16/8/2020	245,005	0.01
USD 3,505,000	Emera Inc FRN 15/6/2076	3,632,845	0.13	USD 800,000	China SCE Group Holdings Ltd 7.45% 17/4/2021	810,249	0.03
USD 9,150,000	Enbridge Inc FRN 15/1/2077	8,927,710	0.32	USD 240,000	China SCE Group Holdings Ltd 8.75% 15/1/2021	246,600	0.01
USD 15,000,000	Enbridge Inc FRN 1/3/2078	14,662,285	0.52	USD 1,100,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2022	1,051,875	0.04
USD 5,155,000	Frontera Energy Corp '144A' 9.7% 25/6/2023*	5,277,483	0.19	USD 400,000	CIFI Holdings Group Co Ltd 6.375% 2/5/2020	402,500	0.01
USD 168,000	GFL Environmental Inc '144A' 5.375% 1/3/2023	159,600	0.00	USD 700,000	CIFI Holdings Group Co Ltd 6.875% 23/4/2021	707,572	0.03
USD 170,000	Hulk Finance Corp '144A' 7% 1/6/2026	162,775	0.00	USD 311,000	Country Garden Holdings Co Ltd 7.25% 4/4/2021*	317,220	0.01
USD 275,000	Intertape Polymer Group Inc '144A' 7% 15/10/2026	278,611	0.01	USD 1,242,000	Energuate Trust '144A' 5.875% 3/5/2027	1,190,780	0.04
USD 185,000	Mattamy Group Corp '144A' 6.5% 1/10/2025	178,988	0.01	USD 1,050,000	ENN Energy Holdings Ltd 3.25% 24/7/2022	1,029,950	0.04
USD 312,000	Mattamy Group Corp '144A' 6.875% 15/12/2023	312,000	0.01	USD 570,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	473,727	0.02
USD 846,000	MDC Partners Inc '144A' 6.5% 1/5/2024*	738,135	0.03	USD 200,000	Fantasia Holdings Group Co Ltd 8.375% 8/3/2021	182,056	0.01
USD 283,000	MEG Energy Corp '144A' 6.5% 15/1/2025	279,816	0.01	USD 665,000	Fufeng Group Ltd 5.875% 28/8/2021*	674,385	0.02
USD 1,669,000	Ritchie Bros Auctioneers Inc '144A' 5.375% 15/1/2025	1,706,552	0.06	USD 500,000	Future Land Development Holdings Ltd 6.5% 12/9/2020	505,234	0.02
USD 178,000	Seven Generations Energy Ltd '144A' 5.375% 30/9/2025	173,327	0.01	USD 400,000	Future Land Development Holdings Ltd 7.5% 22/1/2021	405,500	0.01
USD 16,000	Seven Generations Energy Ltd '144A' 6.875% 30/6/2023	16,440	0.00	USD 750,000	Global A&T Electronics Ltd 8.5% 12/1/2023	679,125	0.02
USD 3,682,944	Stoneway Capital Corp '144A' 10% 1/3/2027	3,677,991	0.13	USD 2,332,000	Gol Finance Inc '144A' 7% 31/1/2025	2,260,874	0.08
USD 485,000	Telesat Canada / Telesat LLC '144A' 8.875% 15/11/2024	520,162	0.02	USD 1,050,000	Golden Wheel Tiandi Holdings Co Ltd 7% 18/1/2021*	942,319	0.03
USD 691,000	Tervita Escrow Corp '144A' 7.625% 1/12/2021	692,728	0.02	USD 1,030,000	Gran Tierra Energy International Holdings Ltd '144A' 6.25% 15/2/2025	982,363	0.04
USD 18,025,000	Transcanada Trust FRN 15/8/2076	17,916,399	0.64	USD 400,000	Hilong Holding Ltd 7.25% 22/6/2020	388,246	0.01
		82,846,138	2.94	USD 1,125,000	HPHT Finance 17 Ltd 2.75% 11/9/2022	1,086,214	0.04
Cayman Islands				USD 200,000	Jingrui Holdings Ltd 9.45% 23/4/2021	183,406	0.01
USD 578,000	Agile Group Holdings Ltd FRN 18/7/2019 (Perpetual)	586,080	0.02	USD 575,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	464,249	0.02
USD 300,000	Agile Group Holdings Ltd FRN 7/3/2023 (Perpetual)	281,962	0.01	USD 875,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	749,359	0.03

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Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,050,000	KWG Group Holdings Ltd 5.875% 10/11/2024*	945,661	0.03	USD 600,000	Yuzhou Properties Co Ltd 7.9% 11/5/2021	612,426	0.02
USD 1,650,000	Latam Finance Ltd '144A' 6.875% 11/4/2024	1,674,750	0.06	USD 445,000	Yuzhou Properties Co Ltd 8.625% 23/1/2022	457,794	0.02
USD 400,000	Logan Property Holdings Co Ltd 6.875% 24/4/2021	400,000	0.01	USD 200,000	Zhenro Properties Group Ltd 10.5% 28/6/2020	204,391	0.01
USD 215,000	Logan Property Holdings Co Ltd 7.5% 25/8/2022	214,695	0.01	USD 400,000	Zhenro Properties Group Ltd 12.5% 2/1/2021	418,710	0.01
USD 315,000	Logan Property Holdings Co Ltd 8.75% 12/12/2020	327,994	0.01			53,906,579	1.92
USD 178,000	Noble Holding International Ltd 5.25% 15/3/2042	111,695	0.00		Chile		
USD 292,000	Noble Holding International Ltd 7.75% 15/1/2024*	264,625	0.01	USD 1,830,537	Celeo Redes Operacion Chile SA '144A' 5.2% 22/6/2047	1,769,214	0.06
USD 3,075,000	Noble Holding International Ltd '144A' 7.875% 1/2/2026	2,886,656	0.10		China		
USD 1,050,000	Overseas Chinese Town Asia Holdings Ltd FRN 10/10/2020 (Perpetual)	1,033,200	0.04	EUR 300,000	Chengdu Xingcheng Investment Group Co Ltd 2.5% 20/3/2021	319,139	0.01
USD 1,050,000	Pearl Holding III Ltd 9.5% 11/12/2022	821,635	0.03	USD 1,050,000	China Minmetals Corp FRN 13/11/2022 (Perpetual)	999,799	0.03
USD 1,329,000	Powerlong Real Estate Holdings Ltd 5.95% 19/7/2020	1,314,049	0.05	USD 750,000	Export-Import Bank of China/The 4% 28/11/2047	727,849	0.03
USD 800,000	Powerlong Real Estate Holdings Ltd 6.95% 17/4/2021	789,536	0.03	USD 1,075,000	Guangxi Financial Investment Group Co Ltd 5.75% 23/1/2021	1,014,736	0.04
USD 815,000	Redco Group 13.5% 21/1/2020	819,328	0.03	USD 1,825,000	Huachen Energy Co Ltd 6.625% 18/5/2020	1,222,750	0.04
USD 240,000	Ronshine China Holdings Ltd 10.5% 1/3/2022	240,713	0.01	USD 300,000	Postal Savings Bank of China Co Ltd FRN 27/9/2022 (Perpetual)	290,250	0.01
USD 200,000	Ronshine China Holdings Ltd 11.25% 22/8/2021	204,769	0.01			4,574,523	0.16
USD 400,000	Shimao Property Holdings Ltd 6.375% 15/10/2021	412,500	0.01		Colombia		
USD 257,000	Sunac China Holdings Ltd 6.875% 8/8/2020	256,747	0.01	USD 2,147,000	Colombia Government International Bond 3.875% 25/4/2027	2,119,089	0.08
USD 295,000	Sunac China Holdings Ltd 8.375% 15/1/2021	300,491	0.01	USD 1,090,000	Colombia Government International Bond 4.375% 12/7/2021	1,116,432	0.04
USD 400,000	Sunac China Holdings Ltd 8.625% 27/7/2020	408,974	0.01	USD 4,424,000	Colombia Government International Bond 4.5% 28/1/2026*	4,561,144	0.16
USD 1,050,000	Times China Holdings Ltd 6.25% 23/1/2020	1,048,688	0.04	USD 1,420,000	Colombia Government International Bond 4.5% 15/3/2029	1,451,950	0.05
USD 1,250,000	Times China Holdings Ltd 6.25% 17/1/2021	1,247,305	0.04	USD 1,007,000	Credivalores-Crediservicios SAS '144A' 9.75% 27/7/2022	896,507	0.03
USD 500,000	Times China Holdings Ltd 7.625% 21/2/2022	502,170	0.02			10,145,122	0.36
USD 48,000	Transocean Inc 6.5% 15/11/2020	49,680	0.00		Denmark		
USD 688,000	Transocean Inc '144A' 7.25% 1/11/2025	659,620	0.02	USD 5,000,000	Danske Bank A/S FRN 28/3/2024 (Perpetual)	4,565,900	0.16
USD 214,000	Transocean Inc '144A' 7.5% 15/1/2026	207,580	0.01	USD 3,265,000	Danske Bank A/S FRN 26/6/2025 (Perpetual)	2,983,622	0.11
USD 33,000	Transocean Inc 8.375% 15/12/2021*	34,732	0.00			7,549,522	0.27
USD 996,000	Transocean Inc '144A' 9% 15/7/2023	1,057,005	0.04		Dominican Republic		
USD 429,030	Transocean Pontus Ltd '144A' 6.125% 1/8/2025	435,465	0.02	USD 2,345,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	2,368,450	0.08
USD 950,000	Transocean Poseidon Ltd '144A' 6.875% 1/2/2027	979,688	0.03		Egypt		
USD 642,000	Vale Overseas Ltd 6.25% 10/8/2026	683,730	0.02	USD 1,048,000	Egypt Government International Bond '144A' 5.577% 21/2/2023	1,046,690	0.04
USD 267,000	Vantage Drilling International '144A' 9.25% 15/11/2023	272,340	0.01	USD 3,808,000	Egypt Government International Bond 5.75% 29/4/2020	3,869,880	0.14
USD 500,000	VLL International Inc 5.75% 28/11/2024*	482,100	0.02	USD 1,200,000	Egypt Government International Bond '144A' 5.75% 29/4/2020	1,219,500	0.04
USD 500,000	VLL International Inc 7.375% 18/6/2022	524,366	0.02	USD 957,000	Egypt Government International Bond '144A' 7.6% 1/3/2029	981,523	0.04
USD 1,000,000	Voya CLO 2017-3 Ltd 'Series 2017-3A C' FRN 20/7/2030	1,002,806	0.04	USD 2,557,000	Egypt Government International Bond '144A' 8.5% 31/1/2047	2,627,318	0.09
USD 1,211,000	Wynn Macau Ltd '144A' 5.5% 1/10/2027	1,155,724	0.04	EGP 71,925,000	Egypt Treasury Bills 2/4/2019 (Zero Coupon)	4,044,828	0.14
USD 1,100,000	Yankuang Group Cayman Ltd 4.75% 30/11/2020	1,085,446	0.04			13,789,739	0.49
USD 200,000	Yuzhou Properties Co Ltd 6.375% 6/3/2021	198,250	0.01				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	France						
USD 2,929,000	Altice France SA/France '144A' 7.375% 1/5/2026	2,848,452	0.10	USD 850,000	Indonesia Government International Bond 3.5% 11/1/2028	811,937	0.03
USD 3,226,000	Altice France SA/France '144A' 8.125% 1/2/2027	3,213,903	0.11	USD 2,228,000	Indonesia Government International Bond 4.1% 24/4/2028*	2,218,097	0.08
USD 1,640,000	BNP Paribas SA '144A' FRN 14/3/2022 (Perpetual)	1,677,269	0.06	USD 2,221,000	Indonesia Government International Bond 4.75% 8/1/2026	2,302,510	0.08
USD 16,900,000	BNP Paribas SA '144A' FRN 19/8/2025 (Perpetual)	17,825,782	0.63	USD 580,000	Indonesia Government International Bond 5.35% 11/2/2049	622,509	0.02
USD 1,725,000	Credit Agricole SA '144A' FRN 23/11/2024 (Perpetual)	1,850,131	0.07	IDR 91,797,000,000	Indonesia Treasury Bond 7.875% 15/4/2019	6,539,822	0.23
USD 3,350,000	Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual)	3,734,952	0.13	IDR 46,161,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	3,384,757	0.12
USD 7,325,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	7,726,630	0.28	USD 800,000	Perusahaan Listrik Negara PT 6.15% 21/5/2048*	854,912	0.03
USD 4,925,000	Societe Generale SA '144A' FRN 6/4/2028 (Perpetual)	4,449,590	0.16	IDR 7,320,000,000	Wijaya Karya Persero Tbk PT 7.7% 31/1/2021	494,640	0.02
		43,326,709	1.54			18,815,336	0.67
	Hong Kong						
USD 200,000	Caiyun International Investment Ltd 3.125% 12/7/2019	198,061	0.01		Ireland		
USD 550,000	CITIC Ltd 4% 11/1/2028	536,397	0.02	USD 3,217,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 7.25% 15/5/2024	3,361,765	0.12
USD 1,050,000	CMB Wing Lung Bank Ltd FRN 22/11/2027	1,016,059	0.04	USD 200,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 6% 15/7/2023	165,540	0.01
USD 700,000	CNAC HK Finbridge Co Ltd 4.125% 14/3/2021	704,763	0.02			3,527,305	0.13
USD 300,000	CNAC HK Finbridge Co Ltd 4.125% 19/7/2027	294,819	0.01		Isle of Man		
USD 1,000,000	CNAC HK Finbridge Co Ltd 4.625% 14/3/2023	1,025,908	0.04	USD 600,000	Gohl Capital Ltd 4.25% 24/1/2027	582,945	0.02
USD 489,000	CNAC HK Finbridge Co Ltd 4.875% 14/3/2025	508,174	0.02		Japan		
USD 425,000	Far East Horizon Ltd FRN 3/7/2021	424,069	0.01	USD 800,000	Asahi Mutual Life Insurance Co FRN 5/9/2023 (Perpetual)	786,000	0.03
USD 1,050,000	HBIS Group Hong Kong Co Ltd 4.25% 7/4/2020	1,042,750	0.04	USD 1,000,000	SoftBank Group Corp FRN 19/7/2027 (Perpetual)	880,060	0.03
USD 200,000	Hubei Science & Technology Investment Group Hong Kong Ltd 4.375% 5/3/2021	194,947	0.01			1,666,060	0.06
USD 1,025,000	ICBCIL Finance Co Ltd 3.375% 5/4/2022	1,014,535	0.03		Luxembourg		
USD 500,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027	475,352	0.02	USD 1,640,000	Altice Financing SA '144A' 6.625% 15/2/2023	1,681,000	0.06
USD 1,050,000	Weichai International Hong Kong Energy Group Co Ltd FRN 14/9/2022 (Perpetual)	990,024	0.03	USD 2,297,000	Altice Financing SA '144A' 7.5% 15/5/2026	2,216,605	0.08
USD 1,150,000	Yancoal International Resources Development Co Ltd FRN 13/4/2020 (Perpetual)	1,152,875	0.04	USD 3,191,000	Altice Luxembourg SA '144A' 7.75% 15/5/2022	3,175,045	0.11
USD 1,600,000	Yanlord Land HK Co Ltd 6.75% 23/4/2023*	1,606,000	0.06	USD 636,000	Gilex Holding Sarl '144A' 8.5% 2/5/2023*	670,185	0.02
		11,184,733	0.40	USD 2,324,000	Intelsat Jackson Holdings SA 5.5% 1/8/2023	2,137,360	0.08
	India			USD 2,001,000	Intelsat Jackson Holdings SA '144A' 8.5% 15/10/2024	2,025,392	0.07
USD 1,500,000	Power Finance Corp Ltd 3.75% 6/12/2027	1,328,173	0.05	USD 2,549,000	Intelsat Jackson Holdings SA '144A' 9.75% 15/7/2025	2,666,891	0.09
USD 1,500,000	REC Ltd (Restricted) 4.625% 22/3/2028	1,476,155	0.05	USD 359,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 4.875% 15/4/2020	359,449	0.01
USD 302,000	Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023	284,333	0.01	USD 845,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 5.75% 1/8/2022*	800,637	0.03
		3,088,661	0.11	USD 1,391,000	Minerva Luxembourg SA '144A' 6.5% 20/9/2026	1,349,270	0.05
	Indonesia						
USD 750,000	ABM Investama Tbk PT 7.125% 1/8/2022*	690,371	0.03				
USD 875,000	Bukit Makmur Mandiri Utama PT 7.75% 13/2/2022	895,781	0.03				

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Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,857,000	Nexa Resources SA '144A' 5.375% 4/5/2027	1,883,741	0.07		Netherlands		
USD 278,000	Nielsen Co Luxembourg SARL/The '144A' 5% 1/2/2025*	275,100	0.01	USD 574,000	Alpha 2 BV '144A' 8.75% 1/6/2023	553,193	0.02
USD 1,603,000	Pacific Drilling SA '144A' 8.375% 1/10/2023	1,615,023	0.06	USD 3,999,000	Alpha 3 BV / Alpha US Bidco Inc '144A' 6.25% 1/2/2025	3,849,038	0.14
USD 2,350,000	Rumo Luxembourg Sarl '144A' 7.375% 9/2/2024	2,520,375	0.09	USD 854,000	Constellium NV '144A' 5.75% 15/5/2024	843,325	0.03
USD 400,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028	387,000	0.01	USD 2,783,000	Constellium NV '144A' 5.875% 15/2/2026	2,713,425	0.10
		23,763,073	0.84	USD 650,000	Greenko Dutch BV 5.25% 24/7/2024	615,062	0.02
				USD 7,500,000	ING Groep NV FRN 16/4/2020 (Perpetual)	7,500,000	0.27
	Malaysia			USD 1,325,000	Jababeka International BV 6.5% 5/10/2023	1,224,095	0.04
USD 400,000	Press Metal Labuan Ltd 4.8% 30/10/2022	386,292	0.01	USD 650,000	Minejesa Capital BV 4.625% 10/8/2030	611,812	0.02
	Maldives			USD 1,027,000	Petrobras Global Finance BV 5.299% 27/1/2025*	1,035,986	0.04
USD 1,075,000	Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022	1,015,875	0.04	USD 1,722,000	Petrobras Global Finance BV 5.999% 27/1/2028	1,754,632	0.06
	Mauritius			USD 55,000	Petrobras Global Finance BV 6.125% 17/1/2022	58,108	0.00
USD 2,025,000	Greenko Investment Co 4.875% 16/8/2023	1,908,563	0.07	USD 1,710,000	Petrobras Global Finance BV 8.75% 23/5/2026	2,017,373	0.07
USD 710,000	UPL Corp Ltd 4.5% 8/3/2028	669,427	0.02	USD 507,000	Royal Capital BV 5.875% 5/5/2022 (Perpetual)	473,094	0.02
		2,577,990	0.09	USD 2,311,000	Ziggo Bond Co BV '144A' 5.875% 15/1/2025	2,231,559	0.08
						25,480,702	0.91
	Mexico				Panama		
USD 2,491,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	2,429,348	0.09	USD 1,925,000	Avianca Holdings SA / Avianca Leasing LLC / Grupo Taca Holdings Ltd 8.375% 10/5/2020	1,881,688	0.06
USD 1,179,000	BBVA Bancomer SA/Texas '144A' 6.75% 30/9/2022	1,261,925	0.04	USD 200,000	Promerica Financial Corp '144A' 9.7% 14/5/2024	203,000	0.01
USD 1,061,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	1,057,939	0.04			2,084,688	0.07
USD 2,044,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	1,937,855	0.07		Paraguay		
USD 956,000	Docuformas SAPI de CV '144A' 9.25% 11/10/2022	840,085	0.03	USD 1,095,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050	1,107,176	0.04
USD 2,010,000	Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual)	2,001,539	0.07		Qatar		
USD 2,597,000	Grupo Posadas SAB de CV '144A' 7.875% 30/6/2022	2,639,110	0.09	USD 1,400,000	Qatar Government International Bond 4.5% 23/4/2028*	1,480,500	0.06
USD 1,191,000	Mexichem SAB de CV '144A' 5.5% 15/1/2048	1,098,698	0.04	USD 1,979,000	Qatar Government International Bond 4.625% 2/6/2046	2,039,607	0.07
USD 1,410,000	Mexico Government International Bond 3.75% 11/1/2028	1,353,600	0.05			3,520,107	0.13
USD 1,380,000	Mexico Government International Bond 4.15% 28/3/2027	1,367,235	0.05		Russian Federation		
USD 115,000	Petroleos Mexicanos 5.35% 12/2/2028	103,327	0.00	USD 1,400,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	1,372,700	0.05
USD 519,000	Petroleos Mexicanos 6.375% 4/2/2021	535,089	0.02	USD 1,600,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	1,627,240	0.06
USD 1,065,000	Petroleos Mexicanos 6.5% 13/3/2027	1,038,269	0.04			2,999,940	0.11
USD 3,033,000	Trust F/1401 6.95% 30/1/2044	3,076,220	0.11		Saudi Arabia		
		20,740,239	0.74	USD 741,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	756,931	0.03
	Mongolia			USD 2,800,000	Saudi Government International Bond 4.5% 17/4/2030	2,896,600	0.10
USD 113,496	Energy Resources LLC FRN 30/9/2022	109,949	0.00	USD 790,000	Saudi Government International Bond '144A' 5.25% 16/1/2050	828,557	0.03
USD 700,000	Mongolian Mortgage Corp Hfc LLC 9.75% 29/1/2022	706,125	0.03			4,482,088	0.16
		816,074	0.03				

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Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Singapore				Thailand			
USD 235,000	Alam Synergy Pte Ltd 11.5% 22/4/2021	246,376	0.01	USD 1,100,000	PTTEP Treasury Center Co Ltd FRN 17/7/2022 (Perpetual)	1,073,875	0.04
USD 631,000	BPRL International Singapore Pte Ltd 4.375% 18/1/2027*	620,424	0.02	Turkey			
USD 1,559,915	Eterna Capital Pte Ltd 8% 11/12/2022*	1,311,849	0.05	USD 918,000	Petkim Petrokimya Holding AS '144A' 5.875% 26/1/2023	877,838	0.03
USD 800,000	Global Prime Capital Pte Ltd 7.25% 26/4/2021*	824,809	0.03	USD 691,000	Turkey Government International Bond 4.875% 16/4/2043	528,615	0.02
USD 800,000	JGC Ventures Pte Ltd 10.75% 30/8/2021	855,563	0.03			1,406,453	0.05
USD 1,050,000	Medco Straits Services Pte Ltd 8.5% 17/8/2022	1,098,592	0.04	United Arab Emirates			
USD 1,350,000	Modernland Overseas Pte Ltd 6.95% 13/4/2024	1,261,518	0.04	USD 850,000	Abu Dhabi Government International Bond 4.125% 11/10/2047	843,625	0.03
USD 800,000	SSMS Plantation Holdings Pte Ltd 7.75% 23/1/2023*	760,000	0.03	USD 510,000	Abu Dhabi National Energy Co PJSC FRN 12/1/2023	512,869	0.02
USD 545,000	United Overseas Bank Ltd FRN 19/10/2023 (Perpetual)	515,633	0.02	USD 600,000	Emirates Semb Corp Water & Power Co PJSC 4.45% 1/8/2035	596,625	0.02
		7,494,764	0.27			1,953,119	0.07
South Africa				United Kingdom			
USD 2,427,000	Eskom Holdings SOC Ltd '144A' 6.35% 10/8/2028	2,494,689	0.09	USD 2,122,000	Algeco Global Finance Plc '144A' 8% 15/2/2023	2,132,610	0.07
USD 560,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	556,500	0.02	USD 396,000	Ardonagh Midco 3 Plc '144A' 8.625% 15/7/2023	350,460	0.01
USD 5,430,000	Republic of South Africa Government International Bond 5.875% 30/5/2022	5,701,500	0.20	USD 2,132,000	Barclays Plc FRN 15/3/2022 (Perpetual)	2,239,193	0.08
		8,752,689	0.31	USD 92,000	Ensco Plc 4.5% 1/10/2024	71,760	0.00
South Korea				USD 509,000	Ensco Plc 5.2% 15/3/2025*	398,292	0.01
USD 1,025,000	Export-Import Bank of Korea 3% 1/11/2022	1,020,725	0.03	USD 437,000	Ensco Plc 5.75% 1/10/2044	288,420	0.01
USD 250,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2047	232,383	0.01	USD 920,000	Ensco Plc 7.75% 1/2/2026	779,700	0.03
USD 800,000	KDB Life Insurance Co Ltd FRN 21/5/2048	768,786	0.03	USD 200,000	HSBC Holdings Plc FRN 18/5/2024	198,750	0.01
USD 800,000	Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual)	815,393	0.03	USD 5,675,000	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)	5,538,942	0.20
USD 800,000	Woori Bank 5.125% 6/8/2028	829,577	0.03	USD 13,540,000	HSBC Holdings Plc FRN 23/3/2028 (Perpetual)	13,316,184	0.47
		3,666,864	0.13	USD 3,471,000	MARB BondCo Plc '144A' 6.875% 19/1/2025	3,378,342	0.12
Sri Lanka				USD 477,000	MARB BondCo Plc 7% 15/3/2024	467,317	0.02
USD 1,000,000	Sri Lanka Government International Bond 5.875% 25/7/2022	991,250	0.03	USD 9,120,000	Royal Bank of Scotland Group Plc FRN 15/8/2021 (Perpetual)	9,747,000	0.35
USD 2,150,000	SriLankan Airlines Ltd 5.3% 27/6/2019	2,139,282	0.08	USD 7,500,000	Standard Chartered Plc '144A' FRN 2/4/2020 (Perpetual)	7,556,250	0.27
		3,130,532	0.11	USD 1,088,000	TransDigm UK Holdings Plc '144A' 6.875% 15/5/2026	1,058,080	0.04
Switzerland				USD 175,000	Travelport Corporate Finance Plc '144A' 6% 15/3/2026	184,187	0.01
USD 8,085,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)	8,293,876	0.29	USD 1,150,000	Vedanta Resources Plc 7.125% 31/5/2023*	1,098,250	0.04
USD 2,125,000	Credit Suisse Group AG '144A' FRN 11/12/2023 (Perpetual)	2,276,323	0.08	USD 2,684,000	Virgin Media Finance Plc '144A' 5.75% 15/1/2025	2,674,472	0.09
USD 6,979,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	7,006,162	0.25			51,478,209	1.83
USD 9,475,000	UBS Group Funding Switzerland AG FRN 22/3/2021 (Perpetual)	9,774,277	0.35	United States			
USD 7,250,000	UBS Group Funding Switzerland AG '144A' FRN 31/1/2024 (Perpetual)	7,338,813	0.26	USD 234,000	Acadia Healthcare Co Inc 5.125% 1/7/2022	231,660	0.01
USD 8,000,000	UBS Group Funding Switzerland AG FRN 7/8/2025 (Perpetual)	8,060,000	0.29	USD 431,000	Acadia Healthcare Co Inc 5.625% 15/2/2023	429,922	0.02
		42,749,451	1.52	USD 640,000	Acadia Healthcare Co Inc 6.5% 1/3/2024	640,000	0.02
				USD 1,203,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	1,239,090	0.04
				USD 88,000	Acrisure LLC / Acrisure Finance Inc '144A' 8.125% 15/2/2024	89,815	0.00
				USD 44,000	ADT Security Corp/The 3.5% 15/7/2022	43,395	0.00

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Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 630,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	526,050	0.02	USD 800,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	768,975	0.03
USD 271,000	Advanced Disposal Services Inc '144A' 5.625% 15/11/2024	275,065	0.01	USD 1,500,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A DR' '144A' FRN 28/7/2028	1,483,875	0.05
USD 234,000	Advanced Micro Devices Inc 7.5% 15/8/2022	260,325	0.01	USD 461,000	Anixter Inc '144A' 6% 1/12/2025	479,440	0.02
USD 19,000	AES Corp/VA 5.5% 15/4/2025	19,641	0.00	USD 747,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/9/2024	750,735	0.03
USD 124,000	AES Corp/VA 6% 15/5/2026	131,130	0.00	USD 103,000	Apergy Corp 6.375% 1/5/2026	102,871	0.00
USD 142,000	AHP Health Partners Inc '144A' 9.75% 15/7/2026*	148,745	0.01	USD 500,000	Apidos CLO XI 'Series 2012-11A CR' '144A' FRN 17/1/2028	501,109	0.02
USD 1,198,088	Ajax Mortgage Loan Trust 2018-E 'Series 2018-E A' '144A' FRN 25/6/2058	1,211,314	0.04	USD 1,000,000	Apidos CLO XV 'Series 2013-15A CRR' '144A' FRN 20/4/2031	966,282	0.03
USD 1,368,633	Ajax Mortgage Loan Trust 2018-F 'Series 2018-F A' '144A' FRN 25/11/2058	1,382,548	0.05	USD 1,000,000	Apidos CLO XV 'Series 2013-15A ERR' '144A' FRN 20/4/2031	947,234	0.03
USD 2,000,000	Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057	2,018,783	0.07	USD 1,000,000	Apidos CLO XXIX 'Series 2018-29A B' '144A' FRN 25/7/2030	962,751	0.03
USD 340,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC 6.625% 15/6/2024	342,550	0.01	USD 387,000	APX Group Inc 8.75% 1/12/2020	387,000	0.01
USD 197,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC '144A' 7.5% 15/3/2026	202,910	0.01	USD 1,092,000	Arconic Inc 5.125% 1/10/2024	1,084,492	0.04
USD 1,000,000	Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028	988,176	0.04	USD 360,000	Arconic Inc 5.87% 23/2/2022	378,900	0.01
USD 1,250,000	Allegro CLO IV Ltd 'Series 2016-1A C' FRN 15/1/2029	1,252,267	0.04	USD 950,000	Ares XLI Clo Ltd 'Series 2016-41A C' '144A' FRN 15/1/2029	949,982	0.03
USD 1,000,000	Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031	974,392	0.03	USD 500,000	Ares XLIX CLO Ltd 'Series 2018-49A D' '144A' FRN 22/7/2030	488,400	0.02
USD 724,000	Alliance Data Systems Corp '144A' 5.875% 1/11/2021	740,290	0.03	USD 1,000,000	Ares XLIX CLO Ltd 'Series 2018-49A E' '144A' FRN 22/7/2030	951,393	0.03
USD 1,668,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 8.25% 1/8/2023	1,726,380	0.06	USD 4,000,000	ARES XLV CLO Ltd 'Series 2017-45A D' '144A' FRN 15/10/2030	3,901,571	0.14
USD 2,814,000	Ally Financial Inc 8% 1/11/2031	3,492,878	0.12	USD 1,250,000	ARES XLVII CLO Ltd 'Series 2018-47A B' '144A' FRN 15/4/2030	1,230,526	0.04
USD 1,500,000	ALM VI Ltd 'Series 2012-6A BR3' '144A' FRN 15/7/2026	1,475,616	0.05	USD 3,700,000	ARES XLVII CLO Ltd 'Series 2018-47A C' '144A' FRN 15/4/2030	3,557,087	0.13
USD 2,000,000	ALM VII Ltd 'Series 2012-7A BR' '144A' FRN 15/10/2028	1,989,625	0.07	USD 7,500,000	ARES XLVII CLO Ltd 'Series 2018-47A D' '144A' FRN 15/4/2030	7,187,850	0.26
USD 3,200,000	ALM VII R-2 Ltd 'Series 2013-7R2A A2R2' '144A' FRN 15/10/2027	3,196,651	0.11	USD 500,000	Ares XLVIII CLO 'Series 2018-48A C' '144A' FRN 20/7/2030	481,058	0.02
USD 550,000	ALM VII R-2 Ltd 'Series 2013-7R2A BR2' '144A' FRN 15/10/2027	548,819	0.02	USD 750,000	Ares XXVII CLO Ltd 'Series 2013-2A DR' '144A' FRN 28/7/2029	752,978	0.03
USD 1,500,000	ALM XVI Ltd/ALM XVI LLC 'Series 2015-16A BR2' '144A' FRN 15/7/2027	1,485,158	0.05	USD 500,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA B' '144A' FRN 15/5/2030	479,732	0.02
USD 1,282,000	American Builders & Contractors Supply Co Inc '144A' 5.75% 15/12/2023	1,317,255	0.05	USD 500,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA C' '144A' FRN 15/5/2030	484,430	0.02
USD 323,000	American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026	329,460	0.01	USD 1,800,000	Ares XXXVIII CLO Ltd 'Series 2015-38A CR' '144A' FRN 20/4/2030	1,718,290	0.06
USD 1,000,000	Ammc Clo 19 Ltd 'Series 2016-19A D' '144A' FRN 15/10/2028	999,960	0.04	USD 736,000	Asbury Automotive Group Inc 6% 15/12/2024	752,560	0.03
USD 2,600,000	AMMC CLO 22 Ltd 'Series 2018-22A D' '144A' FRN 25/4/2031	2,468,466	0.09	USD 576,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	563,760	0.02
USD 2,108,099	Amortizing Residential Collateral Trust 2002-BC8 'Series 2002-BC8 A1' FRN 25/11/2032	2,076,795	0.07	USD 551,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	542,046	0.02
USD 182,000	AmWINS Group Inc '144A' 7.75% 1/7/2026	187,005	0.01	USD 385,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 7% 1/11/2026	374,413	0.01
USD 2,000,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA C' '144A' FRN 13/4/2031	1,917,499	0.07	USD 536,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 10% 1/4/2022	579,550	0.02
USD 1,000,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	983,601	0.04	USD 5,000,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	4,993,446	0.18
				USD 1,000,000	Atlas Senior Loan Fund VII Ltd 'Series 2016-7A B1R' '144A' FRN 27/11/2031	994,100	0.04
				USD 3,000,000	Atrium Hotel Portfolio Trust 2018-ATRM 'Series 2018-ATRM E' '144A' FRN 15/6/2035	3,018,773	0.11

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Atrium IX '144A' FRN 28/5/2030	1,002,641	0.04	USD 254,000	Blackstone CQP Holdco LP '144A' 6.5% 20/3/2021	254,318	0.01
USD 1,500,000	Atrium XIV LLC '144A' FRN 23/8/2030	1,463,424	0.05	USD 1,182,000	Booz Allen Hamilton Inc '144A' 5.125% 1/5/2025	1,193,820	0.04
USD 500,000	Atrium XV '144A' FRN 23/1/2031	500,309	0.02	USD 651,000	Boyd Gaming Corp 6% 15/8/2026	669,716	0.02
USD 500,000	Atrium XV '144A' FRN 23/1/2031	490,764	0.02	USD 227,000	Boyne USA Inc '144A' 7.25% 1/5/2025	244,025	0.01
USD 1,250,000	Atrium XV '144A' FRN 23/1/2031	1,217,722	0.04	USD 752,000	Brand Industrial Services Inc '144A' 8.5% 15/7/2025	682,440	0.02
USD 1,000,000	Atrium XV '144A' FRN 23/1/2031	945,047	0.03	USD 464,000	Brazos Valley Longhorn LLC / Brazos Valley Longhorn Finance Corp 6.875% 1/2/2025	476,180	0.02
USD 5,029,000	Avantor Inc '144A' 6% 1/10/2024	5,117,007	0.18	USD 999,000	Bruin E&P Partners LLC '144A' 8.875% 1/8/2023	976,523	0.03
USD 3,002,000	Avantor Inc '144A' 9% 1/10/2025	3,223,398	0.11	USD 4,152,000	BWAY Holding Co '144A' 5.5% 15/4/2024	4,094,910	0.15
USD 1,452,000	Axalta Coating Systems LLC '144A' 4.875% 15/8/2024	1,450,185	0.05	USD 657,000	BWX Technologies Inc '144A' 5.375% 15/7/2026	675,068	0.02
USD 266,000	B&G Foods Inc 5.25% 1/4/2025*	254,363	0.01	USD 6,190,762	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	6,214,109	0.22
USD 4,481,704	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	4,490,107	0.16	USD 6,190,762	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	6,221,334	0.22
USD 708,538	Banc of America Mortgage 2007-4 Trust 'Series 2007-4 1A1' 6.25% 28/12/2037	670,239	0.02	USD 2,000,000	BX Trust 'Series 2018-MCSF E' FRN 15/4/2035	1,937,670	0.07
USD 2,991,000	Banff Merger Sub Inc '144A' 9.75% 1/9/2026	2,923,703	0.10	USD 1,067,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.25% 15/10/2025	1,014,984	0.04
USD 10,000,000	Bank of America Corp FRN 5/9/2024 (Perpetual)	10,604,150	0.38	USD 191,000	Calfrac Holdings LP '144A' 8.5% 15/6/2026	143,193	0.01
USD 5,000,000	Bank of New York Mellon Corp/The FRN 20/9/2026 (Perpetual)	4,705,125	0.17	USD 2,785,000	California Resources Corp '144A' 8% 15/12/2022*	2,221,037	0.08
USD 1,109,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	1,153,360	0.04	USD 681,000	Callon Petroleum Co 6.125% 1/10/2024	697,174	0.02
USD 125,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	134,688	0.00	USD 299,000	Callon Petroleum Co 6.375% 1/7/2026	302,277	0.01
USD 6,115,617	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036	5,816,785	0.21	USD 1,786,000	Calpine Corp '144A' 5.25% 1/6/2026	1,756,977	0.06
USD 6,056,206	Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037	5,729,853	0.20	USD 2,949,000	Calpine Corp 5.375% 15/1/2023	2,926,883	0.10
USD 2,032,378	Bayview Koitere Fund Trust 2018-RN4 (Step-up coupon) 'Series 2018-RN4 A1' '144A' 3.623% 28/3/2033	2,036,969	0.07	USD 7,760,000	Capital One Financial Corp FRN 1/6/2020 (Perpetual)	7,851,840	0.28
USD 550,000	BBCMS 2017-DELC Mortgage Trust 'Series 2017-DELC F' '144A' FRN 15/8/2036	546,772	0.02	USD 500,000	Carlyle Global Market Strategies CLO 2016-1 Ltd 'Series 2016-1A BR' '144A' FRN 20/4/2027	491,592	0.02
USD 1,570,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038	1,350,161	0.05	USD 700,000	Carlyle US CLO 2016-4 Ltd 'Series 2016-4A BR' '144A' FRN 20/10/2027	693,284	0.02
USD 1,000,000	BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL E' '144A' FRN 15/3/2037	997,443	0.04	USD 1,000,000	Carlyle US Clo 2017-2 Ltd 'Series 2017-2A C' '144A' FRN 20/7/2031	1,003,584	0.04
USD 27,000	Beacon Roofing Supply Inc '144A' 4.875% 1/11/2025	25,346	0.00	USD 985,000	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037	918,532	0.03
USD 841,149	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR18 'Series 2007-PW18 B' '144A' FRN 11/6/2050	860,007	0.03	USD 409,000	Carrizo Oil & Gas Inc 6.25% 15/4/2023	402,865	0.01
USD 1,000,000	BENCHMARK 2018-B2 Mortgage Trust 'Series 2018-B2 D' '144A' FRN 15/2/2051	835,087	0.03	USD 1,424,000	Carrizo Oil & Gas Inc 8.25% 15/7/2025	1,484,520	0.05
USD 2,500,000	BENCHMARK 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' 3.057% 10/4/2051	2,140,072	0.08	USD 799,000	Catalent Pharma Solutions Inc '144A' 4.875% 15/1/2026	796,753	0.03
USD 4,414,000	Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 D' '144A' FRN 15/7/2051	3,776,287	0.13	USD 50,000	CBS Radio Inc '144A' 7.25% 1/11/2024	49,750	0.00
USD 1,786,778	BENCHMARK 2018-B7 Mortgage Trust 'Series 2018-B7 C' FRN 15/5/2053	1,866,638	0.07	USD 185,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	179,912	0.01
USD 746,000	Berry Petroleum Co LLC '144A' 7% 15/2/2026	747,865	0.03	USD 6,620,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	6,553,800	0.23
USD 845,000	Big River Steel LLC / BRS Finance Corp '144A' 7.25% 1/9/2025	878,800	0.03	USD 2,220,000	CCRESG Commercial Mortgage Trust 2016-HEAT 'Series 2016-HEAT E' '144A' FRN 10/4/2029	2,235,073	0.08

* All or a portion of this security represents a security on loan.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Cedar Funding II CLO Ltd 'Series 2013-1A DR' '144A' FRN 9/6/2030	500,939	0.02	USD 700,000	CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A' FRN 17/10/2031	678,015	0.02
USD 1,000,000	Cedar Funding IV CLO Ltd 'Series 2014-4A BR' '144A' FRN 23/7/2030	986,336	0.04	USD 1,796,000	Cincinnati Bell Inc '144A' 7% 15/7/2024	1,639,030	0.06
USD 1,000,000	Cedar Funding IX CLO Ltd 'Series 2018-9A C' FRN 20/4/2031	946,754	0.03	USD 919,000	CIT Group Inc FRN 15/6/2022 (Perpetual)	889,339	0.03
USD 1,675,000	Cedar Funding IX CLO Ltd 'Series 2018-9A E' FRN 20/4/2031	1,516,909	0.05	USD 100,000	CIT Group Inc 6.125% 9/3/2028	109,000	0.00
USD 1,000,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	970,111	0.03	USD 2,870,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	2,821,888	0.10
USD 1,657,000	CenturyLink Inc 5.625% 1/4/2025*	1,590,239	0.06	USD 1,494,000	Citigroup Commercial Mortgage Trust 2018-C6 'Series 2018-C6 C' 5.066% 10/11/2051	1,588,313	0.06
USD 1,522,000	CenturyLink Inc 6.45% 15/6/2021	1,584,782	0.06	USD 9,650,000	Citigroup Inc FRN 15/2/2023 (Perpetual)	9,872,674	0.35
USD 1,680,000	CenturyLink Inc 6.75% 1/12/2023	1,755,600	0.06	USD 4,326,538	CitiMortgage Alternative Loan Trust Series 2007-A2 'Series 2007-A2 1A13' 5.75% 25/2/2037	4,058,491	0.14
USD 496,000	CenturyLink Inc 7.5% 1/4/2024*	527,000	0.02	USD 7,649,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	7,841,296	0.28
USD 480,000	CenturyLink Inc 7.65% 15/3/2042	422,400	0.02	USD 2,644,000	Clear Channel Worldwide Holdings Inc 7.625% 15/3/2020	2,657,220	0.09
USD 437,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	426,075	0.02	USD 3,665,000	Clear Channel Worldwide Holdings Inc '144A' 9.25% 15/2/2024	3,841,653	0.14
USD 498,000	Chaparral Energy Inc '144A' 8.75% 15/7/2023	346,110	0.01	USD 1,000,000	Clear Creek CLO 'Series 2015-1A DR' '144A' FRN 20/10/2030	959,476	0.03
USD 430,000	Charles River Laboratories International Inc '144A' 5.5% 1/4/2026	447,200	0.02	USD 293,000	Clearway Energy Operating LLC 5% 15/9/2026	273,955	0.01
USD 320,000	Chemours Co/The 6.625% 15/5/2023	333,200	0.01	USD 237,000	Clearway Energy Operating LLC 5.375% 15/8/2024	232,852	0.01
USD 924,000	Chemours Co/The 7% 15/5/2025	964,434	0.03	USD 3,652,000	CNX Resources Corp 5.875% 15/4/2022	3,647,435	0.13
USD 1,000,000	Chenango Park CLO Ltd 'Series 2018-1A B' '144A' FRN 15/4/2030	960,858	0.03	USD 569,000	Colfax Corp '144A' 6.375% 15/2/2026	594,252	0.02
USD 713,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027	729,042	0.03	USD 1,430,000	COMM 2014-UBS4 Mortgage Trust 'Series 2014-UBS4 C' FRN 10/8/2047	1,437,792	0.05
USD 970,000	Cheniere Corpus Christi Holdings LLC 7% 30/6/2024	1,077,913	0.04	USD 2,100,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 D' FRN 10/8/2048	1,722,221	0.06
USD 1,234,000	Cheniere Energy Partners LP '144A' 5.625% 1/10/2026	1,258,680	0.04	USD 1,840,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	1,597,313	0.06
USD 1,728,000	Chesapeake Energy Corp 4.875% 15/4/2022	1,671,840	0.06	USD 1,672,000	COMM 2018-HCLV Mortgage Trust 'Series 2018-HCLV B' FRN 15/9/2033	1,675,135	0.06
USD 524,000	Chesapeake Energy Corp 6.625% 15/8/2020	533,170	0.02	USD 1,635,000	CommScope Finance LLC '144A' 6% 1/3/2026	1,671,788	0.06
USD 830,000	Chesapeake Energy Corp 7% 1/10/2024	823,775	0.03	USD 385,000	CommScope Finance LLC '144A' 8.25% 1/3/2027	399,438	0.01
USD 964,000	Chesapeake Energy Corp 8% 15/1/2025*	988,100	0.04	USD 551,000	Comstock Resources Inc '144A' 9.75% 15/8/2026	515,185	0.02
USD 1,729,000	Chesapeake Energy Corp 8% 15/6/2027*	1,716,033	0.06	USD 1,549,000	CONSOL Energy Inc '144A' 11% 15/11/2025	1,754,242	0.06
USD 416,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	372,320	0.01	USD 1,386,000	Core & Main LP '144A' 6.125% 15/8/2025	1,344,420	0.05
USD 2,459,000	CHS/Community Health Systems Inc '144A' 8.625% 15/1/2024	2,549,676	0.09	USD 150,000	Coty Inc '144A' 6.5% 15/4/2026	144,930	0.01
USD 210,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	202,650	0.01	USD 687,000	Covey Park Energy LLC / Covey Park Finance Corp '144A' 7.5% 15/5/2025	642,139	0.02
USD 1,000,000	CIFC Funding 2013-IV Ltd 'Series 2013-4A DRR' '144A' FRN 27/4/2031	964,604	0.03	USD 509,000	CPG Merger Sub LLC '144A' 8% 1/10/2021	503,910	0.02
USD 600,000	CIFC Funding 2014-II-R Ltd 'Series 2014-2RA A3' '144A' FRN 24/4/2030	586,122	0.02	USD 272,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 1/4/2023	280,160	0.01
USD 1,500,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A2' '144A' FRN 17/10/2030	1,496,738	0.05	USD 2,347,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	2,261,921	0.08
USD 600,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA B' '144A' FRN 17/10/2030	596,686	0.02				
USD 3,000,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA C' '144A' FRN 17/10/2030	2,981,959	0.11				
USD 4,750,000	CIFC Funding 2015-III Ltd 'Series 2015-3A CR' '144A' FRN 19/4/2029	4,516,740	0.16				
USD 1,000,000	CIFC Funding 2017-III Ltd 'Series 2017-3A C' '144A' FRN 20/7/2030	987,192	0.04				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	500,000	0.02	USD 1,015,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026	1,059,406	0.04
USD 3,590,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	3,495,834	0.12	USD 600,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028	641,250	0.02
USD 1,890,000	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 D' '144A' FRN 15/11/2051	1,784,075	0.06	USD 1,158,000	Endo Finance LLC '144A' 5.75% 15/1/2022	1,073,321	0.04
USD 2,723,000	CSC Holdings LLC '144A' 5.125% 15/12/2021	2,736,887	0.10	USD 420,000	Endo Finance LLC / Endo Finco Inc '144A' 5.375% 15/1/2023	348,075	0.01
USD 3,283,000	CSC Holdings LLC 5.25% 1/6/2024	3,281,949	0.12	USD 36,000	Endo Finance LLC / Endo Finco Inc '144A' 7.25% 15/1/2022	34,560	0.00
USD 200,000	CSC Holdings LLC '144A' 5.375% 1/2/2028	197,250	0.01	USD 94,000	Energizer Holdings Inc '144A' 6.375% 15/7/2026*	94,705	0.00
USD 812,000	CSC Holdings LLC '144A' 5.5% 15/5/2026	823,165	0.03	USD 505,000	Energizer Holdings Inc '144A' 7.75% 15/1/2027	539,088	0.02
USD 684,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	716,062	0.03	USD 40,000	EnLink Midstream Partners LP 4.15% 1/6/2025	38,400	0.00
USD 1,230,000	CSC Holdings LLC '144A' 7.75% 15/7/2025	1,316,100	0.05	USD 397,000	EnLink Midstream Partners LP 4.4% 1/4/2024	387,075	0.01
USD 6,484,000	CSC Holdings LLC '144A' 10.875% 15/10/2025	7,537,650	0.27	USD 112,000	EnLink Midstream Partners LP 4.85% 15/7/2026*	109,900	0.00
USD 580,000	CSI Compressco LP / CSI Compressco Finance Inc '144A' 7.5% 1/4/2025	564,050	0.02	USD 341,000	EnLink Midstream Partners LP 5.05% 1/4/2045	289,850	0.01
USD 2,774,279	CSMC 2018-RPL8 Trust 'Series 2018-RPL8 A1' '144A' FRN 25/7/2058	2,779,878	0.10	USD 330,000	EnLink Midstream Partners LP 5.45% 1/6/2047	292,875	0.01
USD 3,737,615	CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 1AF6' FRN 25/9/2046	3,748,868	0.13	USD 165,000	EnLink Midstream Partners LP 5.6% 1/4/2044	148,087	0.01
USD 1,257,000	DaVita Inc 5.125% 15/7/2024	1,244,430	0.04	USD 534,000	EnPro Industries Inc '144A' 5.75% 15/10/2026	539,340	0.02
USD 151,000	DCP Midstream Operating LP 5.375% 15/7/2025	157,417	0.01	USD 1,273,000	EP Energy LLC / Everest Acquisition Finance Inc '144A' 7.75% 15/5/2026	1,140,926	0.04
USD 1,673,000	Dell International LLC / EMC Corp '144A' 7.125% 15/6/2024	1,775,339	0.06	USD 226,000	Equinix Inc 5.875% 15/1/2026	237,300	0.01
USD 458,000	Denbury Resources Inc '144A' 9.25% 31/3/2022	461,435	0.02	USD 2,442,000	ESH Hospitality Inc '144A' 5.25% 1/5/2025	2,447,153	0.09
USD 462,000	Diamond Offshore Drilling Inc 4.875% 1/11/2043	294,525	0.01	USD 2,218,000	Extraction Oil & Gas Inc '144A' 5.625% 1/2/2026	1,879,755	0.07
USD 33,000	Diamond Offshore Drilling Inc 5.7% 15/10/2039	22,523	0.00	USD 114,000	Extraction Oil & Gas Inc '144A' 7.375% 15/5/2024	103,740	0.00
USD 1,297,000	Diamond Offshore Drilling Inc 7.875% 15/8/2025*	1,228,907	0.04	USD 5,000,000	Fifth Third Bancorp FRN 30/9/2019 (Perpetual)	4,962,500	0.18
USD 151,000	Diamondback Energy Inc 4.75% 1/11/2024	153,831	0.01	USD 880,000	Fillmore Park CLO Ltd 2018-1A 'Series 2018-1A D' '144A' FRN 15/7/2030	854,169	0.03
USD 747,000	Diamondback Energy Inc '144A' 4.75% 1/11/2024	761,006	0.03	USD 1,830,000	First Data Corp '144A' 5.75% 15/1/2024	1,896,337	0.07
USD 124,000	Diamondback Energy Inc 5.375% 31/5/2025	128,495	0.00	USD 6,800,000	First Franklin Mortgage Loan Trust 2006-FF9 'Series 2006-FF9 2A4' FRN 25/6/2036	5,949,098	0.21
USD 5,000,000	Discover Financial Services FRN 30/10/2027 (Perpetual)	4,682,375	0.17	USD 256,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	248,960	0.01
USD 2,057,000	DISH DBS Corp 5.875% 15/7/2022	1,982,434	0.07	USD 248,000	Flexi-Van Leasing Inc '144A' 10% 15/2/2023	210,800	0.01
USD 5,000,000	Dryden 41 Senior Loan Fund 'Series 2015-41A DR' '144A' FRN 15/4/2031	4,710,191	0.17	USD 124,000	Fortress Transportation & Infrastructure Investors LLC '144A' 6.5% 1/10/2025	121,520	0.00
USD 1,750,000	Dryden 70 CLO Ltd 'Series 2018-70A D' '144A' FRN 16/1/2032	1,750,172	0.06	USD 63,000	Fortress Transportation & Infrastructure Investors LLC '144A' 6.75% 15/3/2022	63,945	0.00
USD 3,136,000	Dryden XXVIII Senior Loan Fund 'Series 2013-28A B1LR' '144A' FRN 15/8/2030	3,116,742	0.11	USD 3,441,000	Freeport-McMoRan Inc 3.875% 15/3/2023	3,393,686	0.12
USD 391,000	Eldorado Resorts Inc 6% 1/4/2025	398,820	0.01	USD 333,000	Freeport-McMoRan Inc 4.55% 14/11/2024	329,670	0.01
USD 232,000	Eldorado Resorts Inc '144A' 6% 15/9/2026	237,150	0.01	USD 109,000	Freeport-McMoRan Inc 5.4% 14/11/2034	100,144	0.00
USD 2,879,000	Element Solutions Inc '144A' 5.875% 1/12/2025	2,929,383	0.10	USD 2,463,000	Freeport-McMoRan Inc 5.45% 15/3/2043	2,179,755	0.08
USD 669,000	Embarq Corp 7.995% 1/6/2036	652,081	0.02				
USD 882,000	Encompass Health Corp 5.75% 1/11/2024	894,127	0.03				

* All or a portion of this security represents a security on loan.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,400,000	FREMF 2018-K732 Mortgage Trust 'Series 2018-K732 B' '144A' FRN 25/5/2025	1,401,009	0.05	USD 1,500,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A D' '144A' FRN 20/4/2030	1,451,474	0.05
USD 1,000,000	FREMF 2018-K733 Mortgage Trust 'Series 2018-K73 B' '144A' FRN 25/2/2051	984,169	0.04	USD 700,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A C' FRN 20/4/2030	671,801	0.02
USD 900,000	FREMF 2018-K80 Mortgage Trust 'Series 2018-K80 B' FRN 25/7/2028	899,572	0.03	USD 1,400,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029	1,387,024	0.05
USD 1,504,247	FRESB 2018-SB52 Mortgage Trust 'Series 2018-SB52 A10F' FRN 25/6/2028	1,522,502	0.05	USD 1,550,000	Goldentree Loan Management US Clo 1 Ltd 'Series 2017-1A D' '144A' FRN 20/4/2029	1,545,643	0.06
USD 536,000	frontdoor Inc '144A' 6.75% 15/8/2026	546,050	0.02	USD 1,518,000	Goldman Sachs Group Inc/The FRN 10/11/2022 (Perpetual)	1,390,526	0.05
USD 345,000	Frontier Communications Corp '144A' 8.5% 1/4/2026	324,300	0.01	USD 10,599,460	Government National Mortgage Association 'Series 2017-44 IO' FRN 17/4/2051	609,427	0.02
USD 58,000	Frontier Communications Corp 10.5% 15/9/2022	42,485	0.00	USD 4,600,400	Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051	240,439	0.01
USD 1,286,000	Frontier Communications Corp 11% 15/9/2025	848,760	0.03	USD 5,836,146	Government National Mortgage Association 'Series 2016-128 IO' FRN 16/9/2056	452,170	0.02
USD 158,000	FS Energy & Power Fund '144A' 7.5% 15/8/2023	160,261	0.01	USD 2,479,126	Government National Mortgage Association 'Series 2016-67 IO' FRN 16/7/2057	198,302	0.01
USD 3,000,000	Galaxy XV CLO Ltd 'Series 2013-15A DR' '144A' FRN 15/10/2030	2,867,853	0.10	USD 5,569,022	Government National Mortgage Association 'Series 2016-34 IO' FRN 16/1/2058	424,409	0.02
USD 750,000	Galaxy XV CLO Ltd 'Series 2013-15A BR' FRN 15/10/2030	737,352	0.03	USD 8,724,902	Government National Mortgage Association 'Series 2016-162 IO' FRN 16/9/2058	700,392	0.02
USD 1,000,000	Galaxy XVIII CLO Ltd 'Series 2018-28A D' '144A' FRN 15/7/2031	950,161	0.03	USD 6,572,710	Government National Mortgage Association 'Series 2018-106 IO' FRN 16/4/2060	358,315	0.01
USD 3,000,000	Galaxy XX CLO Ltd 'Series 2015-20A CR' '144A' FRN 20/4/2031	2,869,810	0.10	USD 2,025,000	GRACE 2014-GRCE Mortgage Trust 'Series 2014-GRCE G' '144A' FRN 10/6/2028	1,961,731	0.07
USD 4,000,000	Galaxy XX CLO Ltd 'Series 2015-20A D1R' '144A' FRN 20/4/2031	3,802,076	0.14	USD 452,000	Gray Television Inc '144A' 7% 15/5/2027	474,464	0.02
USD 750,000	Galaxy Xxiv Clo Ltd 'Series 2017-24A C' '144A' FRN 15/1/2031	710,473	0.03	USD 1,544,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021	1,335,560	0.05
USD 1,000,000	Galaxy XXV CLO Ltd 'Series 2018-25A D' '144A' FRN 25/10/2031	978,571	0.03	USD 232,096	GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036	224,117	0.01
USD 1,000,000	Galaxy XXVI CLO Ltd 'Series 2018-26A B' '144A' FRN 22/11/2031	989,572	0.04	USD 138,000	Greif Inc '144A' 6.5% 1/3/2027	140,760	0.01
USD 580,000	Gartner Inc '144A' 5.125% 1/4/2025	584,350	0.02	USD 312,000	Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025	314,340	0.01
USD 1,551,000	Gates Global LLC / Gates Global Co '144A' 6% 15/7/2022	1,562,881	0.06	USD 2,460,000	Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375% 15/12/2023	2,478,450	0.09
USD 268,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	269,340	0.01	USD 2,000,000	Grippen Park Clo Ltd 'Series 2017-1A C' '144A' FRN 20/1/2030	1,999,065	0.07
USD 12,354,000	General Motors Financial Co Inc FRN 30/9/2027 (Perpetual)	10,827,972	0.39	USD 1,500,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K F' '144A' FRN 15/7/2032	1,488,047	0.05
USD 3,921,000	General Motors Financial Co Inc FRN 30/9/2028 (Perpetual)	3,558,307	0.13	USD 300,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K G' '144A' FRN 15/7/2032	299,150	0.01
USD 1,031,000	Genesis Energy LP / Genesis Energy Finance Corp 6.25% 15/5/2026	960,119	0.03	USD 1,000,000	GS Mortgage Securities Corp Trust 2018-CHILL 'Series 2018-CHILL E' '144A' FRN 15/2/2037	996,963	0.04
USD 123,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025	118,080	0.00	USD 2,090,000	GS Mortgage Securities Corp Trust 2018-HULA 'Series 2018-HULA D' '144A' FRN 15/7/2025	2,078,996	0.07
USD 1,959,000	Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Ho '144A' 10% 30/11/2024	2,142,656	0.08	USD 799,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048	814,737	0.03
USD 491,000	GEO Group Inc/The 5.125% 1/4/2023	467,064	0.02				
USD 1,373,000	GEO Group Inc/The 5.875% 15/10/2024	1,304,350	0.05				
USD 72,000	GEO Group Inc/The 6% 15/4/2026	66,960	0.00				
USD 120,000	Getty Images Inc '144A' 9.75% 1/3/2027	121,200	0.00				
USD 11,143	GE-WMC Mortgage Securities Trust 2006-1 'Series 2006-1 A2B' FRN 25/8/2036	6,827	0.00				
USD 1,834,000	Golden Nugget Inc '144A' 6.75% 15/10/2024	1,852,340	0.07				

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	GT Loan Financing I Ltd 2013-1 'Series 2013-1A CR' '144A' FRN 28/7/2031	488,657	0.02	USD 150,000	Invitation Homes 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' FRN 17/3/2037	148,945	0.01
USD 565,000	Gulfport Energy Corp 6.375% 15/1/2026	497,200	0.02	USD 3,625,000	Invitation Homes 2018-SFR2 Trust 'Series 2018-SFR2 E' '144A' FRN 17/6/2037	3,603,161	0.13
USD 657,000	Halcon Resources Corp 6.75% 15/2/2025	496,035	0.02	USD 3,000,000	Invitation Homes 2018-SFR2 Trust 'Series 2018-SFR2 F' FRN 17/6/2037	2,943,726	0.10
USD 370,000	Harland Clarke Holdings Corp '144A' 8.375% 15/8/2022	345,025	0.01	USD 2,826,672	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037	2,809,041	0.10
USD 1,689,000	HCA Inc 5.25% 15/6/2026	1,776,669	0.06	USD 1,955,000	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 F' '144A' FRN 17/7/2037	1,917,956	0.07
USD 625,000	HCA Inc 5.5% 15/6/2047	646,438	0.02	USD 1,172,252	Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 A' '144A' FRN 17/1/2038	1,176,057	0.04
USD 932,000	HCA Inc 5.625% 1/9/2028	969,280	0.03	USD 966,667	Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 C' '144A' FRN 17/1/2038	968,619	0.03
USD 1,325,000	HCA Inc 5.875% 1/2/2029	1,387,938	0.05	USD 270,000	IRB Holding Corp '144A' 6.75% 15/2/2026	253,800	0.01
USD 914,000	Herc Rentals Inc '144A' 7.5% 1/6/2022	958,558	0.03	USD 342,000	Itron Inc '144A' 5% 15/1/2026	334,305	0.01
USD 1,139,000	Herc Rentals Inc '144A' 7.75% 1/6/2024*	1,217,306	0.04	USD 3,990,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-ASH8 'Series 2018-ASH8 E' '144A' FRN 15/2/2035	3,976,374	0.14
USD 604,000	Hertz Corp/The '144A' 7.625% 1/6/2022	619,583	0.02	USD 3,950,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' 5.542% 5/7/2033	3,961,188	0.14
USD 1,000,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 B' '144A' FRN 18/7/2031	968,202	0.03	USD 18,000	Jagged Peak Energy LLC '144A' 5.875% 1/5/2026	18,322	0.00
USD 1,000,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 C' '144A' FRN 18/7/2031	959,477	0.03	USD 4,639,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC '144A' 6.375% 1/8/2023	4,701,626	0.17
USD 1,000,000	Highbridge Loan Management 3-2014 'Series 3A-2014 CR' '144A' FRN 18/7/2029	988,247	0.04	USD 1,500,000	Jay Park CLO Ltd 'Series 2016-1A CR' '144A' FRN 20/10/2027	1,448,359	0.05
USD 2,000,000	Highbridge Loan Management 6-2015 Ltd 'Series 6A-2015 BR' '144A' FRN 5/2/2031	1,914,542	0.07	USD 4,599,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 5.75% 15/6/2025	4,667,663	0.17
USD 1,250,000	Highbridge Loan Management 6-2015 Ltd 'Series 6A-2015 CR' '144A' FRN 5/2/2031	1,176,629	0.04	USD 202,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 5.875% 15/7/2024	207,555	0.01
USD 2,500,000	Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 CR' '144A' FRN 15/3/2027	2,456,624	0.09	USD 2,001,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028	2,081,069	0.07
USD 1,000,000	Hilton Orlando Trust 2018-ORL 'Series 2018-ORL E' '144A' FRN 15/12/2034	993,825	0.04	USD 282,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 6.875% 15/4/2022	282,705	0.01
USD 71,000	Hologic Inc '144A' 4.375% 15/10/2025	70,290	0.00	USD 1,095,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 7.375% 1/4/2020	1,099,927	0.04
USD 2,019,000	Howard Hughes Corp/The '144A' 5.375% 15/3/2025	2,008,905	0.07	USD 332,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	312,495	0.01
USD 2,000,000	HPS Loan Management 11-2017 Ltd 'Series 11A-17 C' '144A' FRN 6/5/2030	1,988,871	0.07	USD 518,000	Joseph T Ryerson & Son Inc '144A' 11% 15/5/2022	544,604	0.02
USD 2,155,000	HUB International Ltd '144A' 7% 1/5/2026	2,119,356	0.08	USD 2,360,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 E' '144A' FRN 15/1/2049	2,263,563	0.08
USD 872,000	Hughes Satellite Systems Corp 7.625% 15/6/2021	936,310	0.03	USD 260,000	JP Morgan Mortgage Acquisition Trust 2006-CH1 'Series 2006-CH1 M7' FRN 25/7/2036	240,386	0.01
USD 1,900,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 1/2/2022	1,957,000	0.07				
USD 3,000,000	ILFC E-Capital Trust I '144A' FRN 21/12/2065	2,290,575	0.08				
USD 3,000,000	ILFC E-Capital Trust II '144A' FRN 21/12/2065	2,325,000	0.08				
USD 191,000	Immucor Inc '144A' 11.125% 15/2/2022	194,343	0.01				
USD 80,000	Indigo Natural Resources LLC '144A' 6.875% 15/2/2026	70,200	0.00				
USD 1,570,000	Infor Software Parent LLC / Infor Software Parent Inc '144A' 7.125% 1/5/2021	1,582,168	0.06				
USD 4,001,000	Infor US Inc 6.5% 15/5/2022	4,091,022	0.15				
USD 2,814,000	Informatica LLC '144A' 7.125% 15/7/2023	2,852,692	0.10				

* All or a portion of this security represents a security on loan.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,933,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 C' FRN 15/3/2050	1,882,450	0.07	USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	982,489	0.04
USD 558,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050	558,131	0.02	USD 1,200,000	Madison Park Funding XIII Ltd 'Series 2014-13A DR2' '144A' FRN 19/4/2030	1,170,800	0.04
USD 558,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 C' FRN 15/3/2050	564,876	0.02	USD 2,500,000	Madison Park Funding XXX Ltd 'Series 2018-30A D' '144A' FRN 15/4/2029	2,388,312	0.08
USD 1,428,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 D' '144A' FRN 15/3/2050	1,370,947	0.05	USD 750,000	Madison Park Funding XXXI Ltd 'Series 2018-31A B' '144A' FRN 23/1/2031	748,389	0.03
USD 7,175,000	JPMorgan Chase & Co FRN 1/11/2022 (Perpetual)	6,654,812	0.24	USD 800,000	Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A' FRN 23/1/2031	783,813	0.03
USD 6,495,000	JPMorgan Chase & Co FRN 2/2/2037	5,530,135	0.20	USD 1,000,000	Madison Park Funding XXXI Ltd 'Series 2018-31A D' '144A' FRN 23/1/2031	975,144	0.03
USD 3,755,000	JPMorgan Chase & Co FRN 1 5/5/2047	2,971,989	0.11	USD 166,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp '144A' 6% 1/8/2026	166,000	0.01
USD 1,102,000	KAR Auction Services Inc '144A' 5.125% 1/6/2025	1,074,450	0.04	USD 2,000,000	Mariner CLO 2015-1 LLC 'Series 2015-1A CR' '144A' FRN 20/4/2029	1,986,892	0.07
USD 2,006,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 1/6/2027	1,980,925	0.07	USD 4,846,418	Mastr Asset Backed Securities Trust 2006-FRE2 'Series 2006-FRE2 A4' FRN 25/3/2036	3,425,815	0.12
USD 352,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5.25% 1/6/2026	359,262	0.01	USD 715,000	Matador Resources Co 5.875% 15/9/2026	717,345	0.03
USD 218,000	Koppers Inc '144A' 6% 15/2/2025	191,704	0.01	USD 596,000	Mattel Inc 6.2% 1/10/2040	479,780	0.02
USD 880,000	Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025	916,300	0.03	USD 384,000	Mattel Inc '144A' 6.75% 31/12/2025	380,640	0.01
USD 135,000	Lam Research Corp 4% 15/3/2029	135,145	0.00	USD 1,573,000	Matthews International Corp '144A' 5.25% 1/12/2025	1,514,013	0.05
USD 454,000	Laureate Education Inc '144A' 8.25% 1/5/2025	492,590	0.02	USD 921,000	McDermott Technology Americas Inc / McDermott Technology US Inc '144A' 10.625% 1/5/2024	765,581	0.03
USD 1,000,000	LCM 28 Ltd '144A' FRN 20/10/2030	942,755	0.03	USD 454,000	Mediacom Broadband LLC / Mediacom Broadband Corp 5.5% 15/4/2021	454,567	0.02
USD 1,250,000	LCM XIV LP '144A' FRN 20/7/2031	1,144,768	0.04	USD 871,000	Mercer International Inc 5.5% 15/1/2026	836,160	0.03
USD 500,000	LCM XXV Ltd '144A' FRN 20/7/2030	498,817	0.02	USD 212,000	Mercer International Inc 6.5% 1/2/2024	217,300	0.01
USD 3,457,000	Level 3 Financing Inc 5.25% 15/3/2026	3,409,466	0.12	USD 56,000	Mercer International Inc 7.75% 1/12/2022	58,345	0.00
USD 86,000	Level 3 Parent LLC 5.75% 1/12/2022	86,645	0.00	USD 954,000	Meredith Corp (Restricted) '144A' 6.875% 1/2/2026	989,775	0.04
USD 568,000	Lions Gate Capital Holdings LLC '144A' 5.875% 1/11/2024	573,680	0.02	USD 1,286,074	Merrill Lynch Mortgage Trust 2005-CIP1 'Series 2005-CIP1 D' FRN 12/7/2038	1,307,069	0.05
USD 49,000	Lions Gate Capital Holdings LLC '144A' 6.375% 1/2/2024	50,266	0.00	USD 4,354,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026	4,189,462	0.15
USD 11,683,264	Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036	5,899,561	0.21	USD 186,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 15/1/2028	174,840	0.01
USD 776,889	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 1A' FRN 25/8/2036	529,924	0.02	USD 672,000	MGM Resorts International 7.75% 15/3/2022	737,520	0.03
USD 9,253,544	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	4,868,519	0.17	USD 452,000	Midcontinent Communications / Midcontinent Finance Corp '144A' 6.875% 15/8/2023	472,340	0.02
USD 9,253,544	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A4' FRN 25/8/2036	4,924,601	0.18	USD 2,414,000	Mobile Mini Inc 5.875% 1/7/2024	2,450,210	0.09
USD 7,710,945	Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A2' FRN 25/10/2036	3,320,034	0.12	USD 422,000	Molina Healthcare Inc '144A' 4.875% 15/6/2025	417,252	0.01
USD 6,217,226	Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A3' FRN 25/10/2036	2,694,397	0.10	USD 790,000	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	649,226	0.02
USD 1,486,748	LSTAR Securities Investment Ltd 2017-8 LLC 'Series 2017-8 A' '144A' FRN 1/11/2022	1,489,968	0.05				
USD 5,000,000	M&T Bank Corp FRN 1/11/2026 (Perpetual)	4,932,375	0.18				

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,550,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051	2,581,936	0.09	USD 1,319,000	Novelis Corp '144A' 5.875% 30/9/2026	1,282,727	0.05
USD 2,000,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051	1,666,444	0.06	USD 1,574,000	Novelis Corp '144A' 6.25% 15/8/2024	1,593,675	0.06
USD 2,610,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	2,408,954	0.09	USD 483,000	NRG Energy Inc 5.75% 15/1/2028	495,679	0.02
USD 3,590,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	3,538,860	0.13	USD 3,397,000	NRG Energy Inc 6.625% 15/1/2027	3,634,790	0.13
USD 4,641,217	Morgan Stanley Residential Mortgage Loan Trust 2014-1 'Series 2014-1A B3' '144A' FRN 25/6/2044	4,576,680	0.16	USD 293,000	NVA Holdings Inc/United States '144A' 6.875% 1/4/2026	282,379	0.01
USD 1,529,000	MPH Acquisition Holdings LLC '144A' 7.125% 1/6/2024	1,538,556	0.05	USD 1,300,000	Oak Hill Credit Partners X-R Ltd 'Series 2014-10RA B' '144A' FRN 12/12/2030	1,290,479	0.05
USD 832,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	829,920	0.03	USD 1,000,000	Oak Hill Credit Partners X-R Ltd 'Series 2014-10RA C' '144A' FRN 12/12/2030	975,955	0.03
USD 65,000	MPT Operating Partnership LP / MPT Finance Corp 5.5% 1/5/2024	66,869	0.00	USD 349,000	Oasis Petroleum Inc '144A' 6.25% 1/5/2026*	333,295	0.01
USD 52,000	MPT Operating Partnership LP / MPT Finance Corp 6.375% 1/3/2024	54,730	0.00	USD 790,000	Oasis Petroleum Inc 6.875% 15/3/2022	790,987	0.03
USD 5,500,000	Nationstar HECM Loan Trust 2018-1 'Series 2018-1A M3' '144A' FRN 25/2/2028	5,498,900	0.20	USD 146,000	Oasis Petroleum Inc 6.875% 15/1/2023	145,544	0.01
USD 369,000	Nationstar Mortgage Holdings Inc '144A' 8.125% 15/7/2023	377,302	0.01	USD 1,000,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030	956,139	0.03
USD 313,000	Nationstar Mortgage Holdings Inc '144A' 9.125% 15/7/2026	320,042	0.01	USD 1,250,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A DR' '144A' FRN 15/7/2030	1,205,945	0.04
USD 533,000	Navient Corp 6.75% 15/6/2026	515,011	0.02	USD 600,000	Octagon Investment Partners 30 Ltd 'Series 2017-1A C' '144A' FRN 17/3/2030	593,746	0.02
USD 466,000	Navistar International Corp '144A' 6.625% 1/11/2025	481,145	0.02	USD 1,500,000	Octagon Investment Partners 37 Ltd 'Series 2018-2A B' '144A' FRN 25/7/2030	1,437,810	0.05
USD 845,000	Netflix Inc '144A' 5.875% 15/11/2028	881,166	0.03	USD 1,000,000	Octagon Investment Partners XVI Ltd 'Series 2013-1A CR' '144A' FRN 17/7/2030	964,059	0.03
USD 4,000,000	Neuberger Berman CLO XVIII Ltd 'Series 2014-18A BR2' '144A' FRN 21/10/2030	3,898,501	0.14	USD 1,000,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A CR2' '144A' FRN 25/1/2031	982,251	0.03
USD 510,000	Neuberger Berman CLO XXI Ltd 'Series 2016-21A CR' '144A' FRN 20/4/2027	491,482	0.02	USD 2,000,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A CR2' '144A' FRN 25/1/2031	1,919,550	0.07
USD 1,000,000	Neuberger Berman CLO XXI Ltd 'Series 2016-21A DR' '144A' FRN 20/4/2027	962,348	0.03	USD 1,500,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A DR2' '144A' FRN 25/1/2031	1,411,926	0.05
USD 1,150,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A BR' FRN 17/10/2030	1,134,150	0.04	USD 1,500,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A ER2' '144A' FRN 25/1/2031	1,363,872	0.05
USD 700,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR' FRN 17/10/2030	683,347	0.02	USD 1,000,000	Octagon Investment Partners XXII Ltd 'Series 2014-1A CRR' '144A' FRN 22/1/2030	973,815	0.03
USD 900,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027	879,793	0.03	USD 1,000,000	Octagon Investment Partners XXII Ltd 'Series 2014-1A DRR' '144A' FRN 22/1/2030	954,620	0.03
USD 800,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A DR' '144A' FRN 17/10/2027	769,794	0.03	USD 1,000,000	Octagon Investment Partners XXII Ltd 'Series 2014-1A ERR' '144A' FRN 22/1/2030	928,608	0.03
USD 76,000	New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026	73,720	0.00	USD 935,000	Octagon Loan Funding Ltd 'Series 2014-1A BRR' '144A' FRN 18/11/2031	932,212	0.03
USD 522,000	New Enterprise Stone & Lime Co Inc '144A' 10.125% 1/4/2022	527,220	0.02	USD 500,000	Octagon Loan Funding Ltd 'Series 2014-1A DRR' '144A' FRN 18/11/2031	483,430	0.02
USD 170,000	Newmark Group Inc '144A' 6.125% 15/11/2023	171,164	0.01	USD 700,000	OHA Credit Partners XI Ltd 'Series 2015-11A DR' '144A' FRN 20/1/2032	678,166	0.02
USD 1,577,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5% 15/4/2022	1,584,885	0.06	USD 1,000,000	OHA Credit Partners XII Ltd 'Series 2015-12A DR' '144A' FRN 23/7/2030	962,189	0.03
USD 460,127	Northern Oil and Gas Inc 9.5% 15/5/2023	472,873	0.02	USD 2,250,000	OHA Credit Partners XIV Ltd 'Series 2017-14A C' '144A' FRN 21/1/2030	2,145,739	0.08
USD 5,000,000	Northern Trust Corp FRN 1/10/2026 (Perpetual)	4,832,375	0.17				

* All or a portion of this security represents a security on loan.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 4,258,967	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037	4,012,056	0.14	USD 1,740,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 9.25% 15/5/2023	1,840,050	0.07
USD 3,130,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 6.625% 15/5/2022	3,012,625	0.11	USD 1,660,000	Progress Residential 2017-SFR1 Trust 'Series 2017-SFR1 E' '144A' 4.261% 17/8/2034	1,663,751	0.06
USD 30,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/2/2024	30,937	0.00	USD 833,000	Progress Residential 2017-SFR2 Trust 'Series 2017-SFR2 D' '144A' 3.595% 17/12/2034	820,332	0.03
USD 516,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.875% 15/3/2025	530,835	0.02	USD 4,000,000	Progress Residential 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 4.836% 17/12/2034	3,990,848	0.14
USD 1,500,000	OZLM VI Ltd 'Series 2014-6A CS' '144A' FRN 17/4/2031	1,447,571	0.05	USD 1,500,000	Progress Residential 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' 4.778% 17/3/2035	1,492,192	0.05
USD 1,000,000	OZLM XX Ltd 'Series 2018-20A B' '144A' FRN 20/4/2031	963,165	0.03	USD 2,500,000	Progress Residential 2018-SFR2 Trust 'Series 2018-SFR2 F' '144A' 4.953% 17/8/2035	2,498,736	0.09
USD 1,250,000	OZLM XX Ltd 'Series 2018-20A C' '144A' FRN 20/4/2031	1,183,826	0.04	USD 5,259,000	Progress Residential 2018-SFR3 Trust 'Series 2018-SFR3 F' '144A' 5.368% 17/10/2035	5,327,709	0.19
USD 2,250,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A A2RR' '144A' FRN 17/10/2031	2,236,032	0.08	USD 1,630,000	Progressive Corp/The FRN 15/3/2023 (Perpetual)	1,614,067	0.06
USD 650,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A BRR' '144A' FRN 17/10/2031	635,333	0.02	USD 168,000	QEP Resources Inc 5.25% 1/5/2023	162,826	0.01
USD 1,500,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A CRR' '144A' FRN 17/10/2031	1,479,730	0.05	USD 263,000	QEP Resources Inc 5.375% 1/10/2022	260,041	0.01
USD 2,503,400	Palmer Square CLO 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 21/5/2029	2,507,641	0.09	USD 358,000	QEP Resources Inc 5.625% 1/3/2026*	336,520	0.01
USD 1,000,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031	955,127	0.03	USD 121,000	QEP Resources Inc 6.875% 1/3/2021	125,840	0.00
USD 2,500,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 18/4/2031	2,356,227	0.08	USD 1,587,000	Qorvo Inc '144A' 5.5% 15/7/2026	1,630,643	0.06
USD 1,000,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A D' '144A' FRN 16/7/2031	922,538	0.03	USD 1,495,000	Qualitytech LP / QTS Finance Corp '144A' 4.75% 15/11/2025	1,442,675	0.05
USD 842,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.25% 15/8/2025	839,895	0.03	USD 342,000	Rackspace Hosting Inc '144A' 8.625% 15/11/2024	298,395	0.01
USD 1,385,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.375% 15/1/2025	1,391,925	0.05	USD 353,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.625% 15/2/2025	335,241	0.01
USD 84,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027	83,580	0.00	USD 166,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.875% 15/2/2023	161,850	0.01
USD 102,000	Parsley Energy LLC / Parsley Finance Corp '144A' 6.25% 1/6/2024	105,060	0.00	USD 1,198,000	RBS Global Inc / Rextord LLC '144A' 4.875% 15/12/2025	1,183,025	0.04
USD 463,000	PBF Holding Co LLC / PBF Finance Corp 7.25% 15/6/2025	476,311	0.02	USD 4,458,000	Refinitiv US Holdings Inc '144A' 6.25% 15/5/2026	4,497,008	0.16
USD 390,000	PDC Energy Inc 5.75% 15/5/2026	375,375	0.01	USD 1,199,000	Refinitiv US Holdings Inc '144A' 8.25% 15/11/2026	1,175,020	0.04
USD 33,000	PDC Energy Inc 6.125% 15/9/2024	32,753	0.00	USD 500,000	Regatta IX Funding Ltd 'Series 2017-1A D' '144A' FRN 17/4/2030	503,435	0.02
USD 754,000	Penske Automotive Group Inc 5.5% 15/5/2026	750,705	0.03	USD 500,000	Regatta VII Funding Ltd 'Series 2016-1A CR' '144A' FRN 20/12/2028	483,775	0.02
USD 135,000	PGT Escrow Issuer Inc '144A' 6.75% 1/8/2026	139,725	0.01	USD 2,000,000	Regatta VII Funding Ltd 'Series 2016-1A DR' '144A' FRN 20/12/2028	1,927,722	0.07
USD 398,000	Pioneer Holdings LLC / Pioneer Finance Corp '144A' 9% 1/11/2022	404,965	0.01	USD 1,664,000	RegionalCare Hospital Partners Holdings Inc '144A' 8.25% 1/5/2023	1,782,560	0.06
USD 1,530,000	Polaris Intermediate Corp '144A' 8.5% 1/12/2022	1,520,438	0.05	USD 281,535	Renaissance Home Equity Loan Trust 2005-1 'Series 2005-1 AV3' FRN 25/5/2035	270,185	0.01
USD 1,041,000	Post Holdings Inc '144A' 5.5% 1/3/2025	1,050,109	0.04	USD 1,901,067	Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035	1,971,815	0.07
USD 2,457,000	PQ Corp '144A' 5.75% 15/12/2025	2,389,433	0.09	USD 463,000	Resideo Funding Inc '144A' 6.125% 1/11/2026	475,733	0.02
USD 4,470,000	Pretium Mortgage Credit Partners I 2019-NPL1 LLC (Step-up coupon) 'Series 2019-NPL1 A1' '144A' 4.213% 25/7/2060	4,485,623	0.16	USD 945,000	Resolute Energy Corp 8.5% 1/5/2020	948,780	0.03
				USD 150,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 5.125% 15/7/2023	150,375	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,319,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 7% 15/7/2024	1,344,556	0.05	USD 360,000	Sprint Communications Inc '144A' 7% 1/3/2020	372,600	0.01
USD 454,000	Rite Aid Corp '144A' 6.125% 1/4/2023	386,467	0.01	USD 5,462,000	Sprint Corp 7.125% 15/6/2024	5,646,342	0.20
USD 600,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A C' '144A' FRN 20/10/2031	577,534	0.02	USD 1,355,000	Sprint Corp 7.625% 15/2/2025	1,427,831	0.05
USD 700,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A D' '144A' FRN 20/10/2031	680,599	0.02	USD 2,080,000	Sprint Corp 7.625% 1/3/2026	2,176,200	0.08
USD 1,200,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A E' '144A' FRN 20/10/2031	1,153,347	0.04	USD 3,052,000	Sprint Corp 7.875% 15/9/2023	3,282,807	0.12
USD 2,000,000	Rockford Tower CLO Ltd 'Series 2017-1A E' '144A' FRN 15/4/2029	1,839,486	0.07	USD 244,000	SPX FLOW Inc '144A' 5.625% 15/8/2024	246,440	0.01
USD 905,000	Rowan Cos Inc 4.875% 1/6/2022	845,044	0.03	USD 319,000	SPX FLOW Inc '144A' 5.875% 15/8/2026	322,988	0.01
USD 1,276,000	RP Crown Parent LLC '144A' 7.375% 15/10/2024	1,311,090	0.05	USD 666,000	Staples Inc '144A' 8.5% 15/9/2025	658,314	0.02
USD 2,250,000	RR 2 Ltd 'Series 2017-2A C' '144A' FRN 15/10/2029	2,196,213	0.08	USD 838,000	Star Merger Sub Inc '144A' 6.875% 15/8/2026	839,571	0.03
USD 800,000	RR 5 Ltd 'Series 2018-5A B' FRN 15/10/2031	784,683	0.03	USD 3,775,000	State Street Corp FRN 15/12/2023 (Perpetual)	3,763,996	0.13
USD 670,000	Sanchez Energy Corp '144A' 7.25% 15/2/2023*	580,388	0.02	USD 13,175,000	State Street Corp FRN 15/6/2047	10,414,113	0.37
USD 715,000	Sanchez Energy Corp 7.75% 15/6/2021	121,550	0.00	USD 182,000	Station Casinos LLC '144A' 5% 1/10/2025	176,768	0.01
USD 1,198,000	SBA Communications Corp 4% 1/10/2022	1,195,005	0.04	USD 302,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	311,060	0.01
USD 2,302,000	SBA Communications Corp 4.875% 1/9/2024	2,310,632	0.08	USD 142,678	Structured Asset Mortgage Investments II Trust 2006-AR6 'Series 2006-AR6 2A1' FRN 25/7/2046	117,758	0.00
USD 2,535,000	Scientific Games International Inc '144A' 5% 15/10/2025	2,455,781	0.09	USD 251,000	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp '144A' 7.5% 15/6/2025	256,020	0.01
USD 1,070,000	Scientific Games International Inc 10% 1/12/2022	1,130,187	0.04	USD 209,000	Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026	208,122	0.01
USD 1,848,572	Seasoned Credit Risk Transfer Trust Series 2018-1 'Series 2018-1 BX' FRN 25/5/2057	763,913	0.03	USD 11,350,000	SunTrust Banks Inc FRN 15/6/2022 (Perpetual)	11,066,250	0.39
USD 847,000	ServiceMaster Co LLC/The '144A' 5.125% 15/11/2024	855,140	0.03	USD 714,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	653,310	0.02
USD 278,000	SESI LLC 7.125% 15/12/2021	258,540	0.01	USD 367,000	Surgery Center Holdings Inc '144A' 8.875% 15/4/2021	375,257	0.01
USD 342,000	SESI LLC 7.75% 15/9/2024	292,410	0.01	USD 768,000	Symantec Corp '144A' 5% 15/4/2025	767,136	0.03
USD 3,000,000	Silver Creek CLO Ltd 'Series 2014-1A CR' '144A' FRN 20/7/2030	2,951,891	0.11	USD 454,000	Syneos Health Inc / inVentiv Health Inc / inVentiv Health Clinical Inc '144A' 7.5% 1/10/2024	481,240	0.02
USD 245,000	Simmons Foods Inc '144A' 7.75% 15/1/2024	256,638	0.01	USD 621,000	Team Health Holdings Inc '144A' 6.375% 1/2/2025	498,353	0.02
USD 483,000	SM Energy Co 5% 15/1/2024*	461,168	0.02	USD 918,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 6.75% 1/6/2025	931,770	0.03
USD 690,000	SM Energy Co 5.625% 1/6/2025	650,325	0.02	USD 324,000	Tempur Sealy International Inc 5.5% 15/6/2026	325,215	0.01
USD 92,000	SM Energy Co 6.125% 15/11/2022	92,230	0.00	USD 2,706,000	Tenet Healthcare Corp 4.625% 15/7/2024	2,706,000	0.10
USD 228,000	SM Energy Co 6.625% 15/1/2027	219,450	0.01	USD 1,237,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	1,277,203	0.05
USD 266,000	SM Energy Co 6.75% 15/9/2026	256,690	0.01	USD 670,000	Tenet Healthcare Corp 8.125% 1/4/2022	718,575	0.03
USD 3,838,000	Solera LLC / Solera Finance Inc '144A' 10.5% 1/3/2024	4,178,622	0.15	USD 3,084,000	Terex Corp '144A' 5.625% 1/2/2025	3,003,045	0.11
USD 558,000	Sophia LP / Sophia Finance Inc '144A' 9% 30/9/2023	578,925	0.02	USD 911,000	TerraForm Power Operating LLC '144A' 5% 31/1/2028	873,658	0.03
USD 839,000	Sotera Health Holdings LLC '144A' 6.5% 15/5/2023	847,390	0.03	USD 1,295,000	Tesla Inc '144A' 5.3% 15/8/2025	1,152,550	0.04
USD 1,000,000	Southern Co/The FRN 15/3/2057	1,006,729	0.04	USD 500,000	TIAA CLO IV Ltd 'Series 2018-1A A2' '144A' FRN 20/1/2032	493,428	0.02
USD 4,000	Southwestern Energy Co 7.5% 1/4/2026	4,180	0.00	USD 645,000	TIBCO Software Inc '144A' 11.375% 1/12/2021	685,716	0.02
USD 52,000	Southwestern Energy Co 7.75% 1/10/2027*	54,210	0.00	USD 1,250,000	TICP CLO VII Ltd 'Series 2017-7A C' '144A' FRN 15/7/2029	1,249,314	0.04
USD 188,000	Springleaf Finance Corp 5.625% 15/3/2023	191,525	0.01	USD 1,000,000	TICP CLO XI Ltd 'Series 2018-11A C' '144A' FRN 20/10/2031	973,196	0.03
USD 128,000	Springleaf Finance Corp 6.125% 15/5/2022	133,600	0.00	USD 1,000,000	TICP CLO XI Ltd 'Series 2018-11A D' '144A' FRN 20/10/2031	978,322	0.03
USD 775,000	Springleaf Finance Corp 6.875% 15/3/2025	796,313	0.03	USD 1,750,000	TICP CLO XI Ltd 'Series 2018-11A E' '144A' FRN 20/10/2031	1,681,808	0.06
USD 1,432,000	Springleaf Finance Corp 7.125% 15/3/2026	1,456,165	0.05	USD 500,000	TICP CLO XII Ltd 'Series 2018-12A C' '144A' FRN 15/1/2031	488,899	0.02

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The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	TICP CLO XII Ltd 'Series 2018-12A D' '144A' FRN 15/1/2031	483,481	0.02	USD 4,800,000	Voya CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 19/4/2031	4,607,323	0.16
USD 688,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026	602,069	0.02	USD 3,500,000	Voya CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 19/4/2031	3,321,148	0.12
USD 390,000	T-Mobile USA Inc 4% 15/4/2022	391,950	0.01	USD 2,570,000	Voya Financial Inc FRN 15/9/2023 (Perpetual)	2,597,846	0.09
USD 237,000	T-Mobile USA Inc 4.75% 1/2/2028	231,668	0.01	USD 682,000	Wabash National Corp '144A' 5.5% 1/10/2025	634,260	0.02
USD 294,000	T-Mobile USA Inc 5.125% 15/4/2025	301,350	0.01	USD 490,000	Wachovia Capital Trust II FRN 15/1/2027	453,725	0.02
USD 744,000	TransDigm Inc 6% 15/7/2022	753,300	0.03	USD 951,705	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047	899,358	0.03
USD 1,995,000	TransDigm Inc '144A' 6.25% 15/3/2026	2,041,783	0.07	USD 327,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	318,825	0.01
USD 794,000	TransDigm Inc 6.375% 15/6/2026	771,172	0.03	USD 900,000	Wells Fargo Commercial Mortgage Trust 2015-C28 'Series 2015-C28 D' FRN 15/5/2048	800,818	0.03
USD 817,000	TransDigm Inc 6.5% 15/7/2024	824,925	0.03	USD 3,288,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 'Series 2015-NXS1 D' FRN 15/5/2048	3,143,130	0.11
USD 1,000,000	Treman Park CLO Ltd 'Series 2015-1A DRR' '144A' FRN 20/10/2028	974,916	0.03	USD 1,074,000	Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 D' FRN 15/12/2048	1,020,230	0.04
USD 750,000	TRESTLES CLO II Ltd 'Series 2018-2AA2' '144A' FRN 25/7/2031	740,082	0.03	USD 467,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	452,587	0.02
USD 500,000	TRESTLES CLO II Ltd 'Series 2018-2A B' '144A' FRN 25/7/2031	475,832	0.02	USD 1,390,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 C' FRN 15/5/2051	1,422,811	0.05
USD 750,000	TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN 25/7/2031	716,701	0.03	USD 1,910,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051	1,517,970	0.05
USD 1,101,000	Tribune Media Co 5.875% 15/7/2022	1,128,525	0.04	USD 1,400,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 D' '144A' 3% 15/6/2051	1,129,011	0.04
USD 695,000	Tricon American Homes 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 5.104% 17/1/2036	698,234	0.02	USD 920,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051	927,088	0.03
USD 472,000	Uber Technologies Inc '144A' 7.5% 1/11/2023*	489,700	0.02	USD 601,000	Whiting Petroleum Corp 6.625% 15/1/2026	593,488	0.02
USD 2,218,000	United Rentals North America Inc 5.875% 15/9/2026	2,270,677	0.08	USD 325,000	Williams Scotsman International Inc '144A' 6.875% 15/8/2023	319,313	0.01
USD 32,000	United States Steel Corp 6.25% 15/3/2026	30,480	0.00	USD 1,226,000	Williams Scotsman International Inc '144A' 7.875% 15/12/2022	1,247,455	0.04
USD 1,396,000	United States Steel Corp 6.875% 15/8/2025	1,389,509	0.05	USD 708,000	WPX Energy Inc 5.25% 15/9/2024	709,770	0.03
USD 106,000	Univision Communications Inc '144A' 5.125% 15/5/2023	96,857	0.00	USD 71,000	WPX Energy Inc 8.25% 1/8/2023	79,875	0.00
USD 1,258,000	Univision Communications Inc '144A' 5.125% 15/2/2023	1,105,467	0.04	USD 28,000	XPO Logistics Inc '144A' 6.75% 15/8/2024	28,210	0.00
USD 2,260,000	US 2018-USDC 'Series 2018-USDC F' '144A' FRN 9/5/2038	2,160,130	0.08	USD 850,000	York CLO 1 Ltd 'Series 2014-1A CRR' '144A' FRN 22/10/2029	834,063	0.03
USD 862,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	890,015	0.03	USD 1,460,000	York CLO 1 Ltd 'Series 2014-1A DRR' '144A' FRN 22/10/2029	1,418,493	0.05
USD 439,000	USA Compression Partners LP / USA Compression Finance Corp '144A' 6.875% 1/9/2027	448,877	0.02	USD 1,000,000	York CLO-2 Ltd 'Series 2015-1A BR' '144A' FRN 22/1/2031	986,007	0.04
USD 320,000	USIS Merger Sub Inc '144A' 6.875% 1/5/2025	312,000	0.01	USD 1,000,000	York CLO-2 Ltd 'Series 2015-1A CR' '144A' FRN 22/1/2031	961,160	0.03
USD 326,000	Vantiv LLC / Vantiv Issuer Corp '144A' 4.375% 15/11/2025	316,220	0.01	USD 2,600,000	York CLO-2 Ltd 'Series 2015-1A DR' '144A' FRN 22/1/2031	2,475,789	0.09
USD 780,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/2/2023	744,900	0.03	USD 2,000,000	York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029	2,004,362	0.07
USD 1,772,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	1,822,945	0.06	USD 10,000	Yum! Brands Inc 5.35% 1/11/2043	8,600	0.00
USD 1,651,000	Vertiv Group Corp '144A' 9.25% 15/10/2024*	1,659,255	0.06	USD 1,681,000	Zayo Group LLC / Zayo Capital Inc '144A' 5.75% 15/1/2027	1,634,773	0.06
USD 7,965,000	Viacom Inc FRN 28/2/2057	7,845,950	0.28	USD 5,140,000	Zayo Group LLC / Zayo Capital Inc 6% 1/4/2023	5,249,225	0.19
USD 743,000	VICI Properties 1 LLC / VICI FC Inc 8% 15/10/2023	813,585	0.03			951,138,954	33.81
USD 334,000	Vistra Energy Corp 7.625% 1/11/2024	356,127	0.01				
USD 4,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	4,130	0.00	Total Bonds		1,499,572,759	53.31
USD 1,118,000	Vizient Inc '144A' 10.375% 1/3/2024	1,211,632	0.04				
USD 1,000,000	Voya CLO 2014-2 Ltd 'Series 2014-2A 2AR' '144A' FRN 17/4/2030	992,498	0.04				
USD 700,000	Voya CLO 2014-4 Ltd 'Series 2014-4A BR2' '144A' FRN 14/7/2031	683,317	0.02				
USD 1,000,000	VOYA CLO 2017-2 'Series 2017-2A D' '144A' FRN 7/6/2030	959,524	0.03				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EQUITY LINKED NOTES				USD 76,269	Citigroup (Fund receives 8.81% Fixed; and receives/pays return on Danaher Corp) (24/4/2019)	8,391,952	0.30
USD 76,237	BNP Paribas (Fund receives 10.13% Fixed; and receives/pays return on American Express Co) (10/4/2019)	8,122,903	0.29	EUR 369,104	Credit Suisse (Fund receives 13.9% Fixed; and receives/pays return on ArcelorMittal) (6/5/2019)	8,462,234	0.30
USD 26,719	BNP Paribas (Fund receives 10.96% Fixed; and receives/pays return on Humana Inc) (29/4/2019)	7,794,994	0.28	USD 80,191	Credit Suisse (Fund receives 14.65% Fixed; and receives/pays return on Darden Restaurants Inc) (14/3/2019)	8,442,162	0.30
USD 7,054	BNP Paribas (Fund receives 11.21% Fixed; and receives/pays return on Alphabet Inc) (22/4/2019)	7,964,337	0.28	USD 64,920	Credit Suisse (Fund receives 17.75% Fixed; and receives/pays return on Lululemon Athletica Inc) (21/3/2019)	8,850,764	0.31
USD 86,683	BNP Paribas (Fund receives 11.87% Fixed; and receives/pays return on PayPal Holdings Inc) (10/4/2019)	8,323,290	0.30	USD 23,349	Goldman Sachs (Fund receives 10.35% Fixed; and receives/pays return on O'Reilly Automotive Inc) (22/4/2019)	8,757,299	0.31
USD 59,878	BNP Paribas (Fund receives 12.13% Fixed; and receives/pays return on International Business Machines Corp) (17/4/2019)	8,227,952	0.29	USD 164,262	Goldman Sachs (Fund receives 11.45% Fixed; and receives/pays return on Stock of Voya Financial Inc) (25/4/2019)	8,171,690	0.29
USD 137,593	BNP Paribas (Fund receives 12.45% Fixed; and receives/pays return on Southwest Airlines Co) (10/4/2019)	7,482,174	0.27	USD 201,994	Goldman Sachs (Fund receives 11.73% Fixed; and receives/pays return on General Motors Co) (2/5/2019)	8,004,084	0.28
USD 48,545	BNP Paribas (Fund receives 12.77% Fixed; and receives/pays return on Norfolk Southern Corp) (17/4/2019)	8,391,033	0.30	USD 64,116	Goldman Sachs (Fund receives 11.93% Fixed; and receives/pays return on Ralph Lauren Corp) (3/5/2019)	8,084,650	0.29
USD 44,435	BNP Paribas (Fund receives 14.5% Fixed; and receives/pays return on FedEx Corp) (19/3/2019)	8,067,237	0.29	USD 91,601	Goldman Sachs (Fund receives 14.36% Fixed; and receives/pays return on Valero Energy Corp) (25/4/2019)	7,691,766	0.27
USD 122,938	BNP Paribas (Fund receives 15.51% Fixed; and receives/pays return on Occidental Petroleum Corp) (29/4/2019)	8,058,109	0.29	USD 118,637	Goldman Sachs (Fund receives 14.41% Fixed; and receives/pays return on ConocoPhillips) (25/4/2019)	8,114,877	0.29
USD 62,954	BNP Paribas (Fund receives 17.61% Fixed; and receives/pays return on United Rentals Inc) (17/4/2019)	8,327,446	0.30	USD 234,906	JP Morgan (Fund receives 15.05% Fixed; and receives/pays return on Citizens Financial Group Inc) (12/4/2019)	8,768,215	0.31
USD 26,560	BNP Paribas (Fund receives 8.16% Fixed; and receives/pays return on Roper Technologies Inc) (10/4/2019)	8,261,499	0.29	USD 53,145	JP Morgan (Fund receives 15.13% Fixed; and receives/pays return on Advance Auto Parts Inc) (16/5/2019)	8,509,683	0.30
USD 120,095	BNP Paribas (Fund receives 9.95% Fixed; and receives/pays return on Starbucks Corp) (17/4/2019)	8,263,194	0.29	USD 153,019	JP Morgan (Fund receives 16.65% Fixed; and receives/pays return on MGM Resorts International) (22/4/2019)	4,134,884	0.15
USD 124,216	Citigroup (Fund receives 10.19% Fixed; and receives/pays return on Church & Dwight Co Inc) (29/4/2019)	8,157,858	0.29	USD 153,019	JP Morgan (Fund receives 17.59% Fixed; and receives/pays return on MGM Resorts International) (18/4/2019)	4,134,743	0.15
USD 101,555	Citigroup (Fund receives 10.49% Fixed; and receives/pays return on Hilton Worldwide Holdings Inc) (29/4/2019)	8,295,465	0.30	USD 47,101	JP Morgan (Fund receives 6.15% Fixed; and receives/pays return on Total Systems Services Inc) (22/4/2019)	4,367,375	0.15
USD 113,200	Citigroup (Fund receives 10.65% Fixed; and receives/pays return on Akamai Technologies Inc) (23/4/2019)	7,896,763	0.28	USD 47,101	JP Morgan (Fund receives 6.44% Fixed; and receives/pays return on Total Systems Services Inc) (18/4/2019)	4,368,596	0.15
USD 126,359	Citigroup (Fund receives 10.96% Fixed; and receives/pays return on CSX Corp) (12/4/2019)	8,587,174	0.31	USD 31,154	JP Morgan (Fund receives 9.87% Fixed; and receives/pays return on Adobe Systems Inc) (15/3/2019)	8,192,522	0.29
USD 281,247	Citigroup (Fund receives 12.2% Fixed; and receives/pays return on Bank Of America Corp) (15/4/2019)	8,275,867	0.29	USD 104,227	JP Morgan (Fund receives 9.9% Fixed; and receives/pays return on Merck & Co Inc) (10/4/2019)	8,282,332	0.29
USD 41,075	Citigroup (Fund receives 13.41% Fixed; and receives/pays return on Goldman Sachs Group Inc) (15/4/2019)	8,165,084	0.29				

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 149,096	Merrill Lynch (Fund receives 9.8% Fixed; and receives/pays return on Verizon Communications Inc) (24/4/2019)	8,257,411	0.30	USD 25,197	Royal Bank of Canada (Fund receives 8.65% Fixed; and receives/pays return on MSCI Inc) (25/4/2019)	4,555,220	0.16
USD 164,086	Merrill Lynch (Fund receives 9.86% Fixed; and receives/pays return on Cisco Systems Inc) (9/5/2019)	8,188,921	0.29	USD 110,199	Royal Bank of Canada (Fund receives 9.1% Fixed; and receives/pays return on Abbot Laboratories) (12/4/2019)	8,290,356	0.30
USD 93,859	Nomura (Fund receives 10.315% Fixed; and receives/pays return on United Continental Holdings Inc) (12/4/2019)	8,202,006	0.29	USD 120,149	Royal Bank of Canada (Fund receives 9.26% Fixed; and receives/pays return on Emerson Electric Co) (7/5/2019)	8,189,559	0.29
USD 255,440	Nomura (Fund receives 11.599% Fixed; and receives/pays return on N & C Securities) (29/4/2019)	7,851,488	0.28	USD 74,208	Royal Bank of Canada (Fund receives 9.41% Fixed; and receives/pays return on United Parcel Service) (24/4/2019)	8,214,758	0.29
USD 220,315	Nomura (Fund receives 12.011% Fixed; and receives/pays return on D.R. Horton Inc) (24/4/2019)	8,439,658	0.30	USD 197,253	Royal Bank of Canada (Fund receives 9.82% Fixed; and receives/pays return on Pfizer Inc) (24/4/2019)	8,387,395	0.30
USD 167,485	Nomura (Fund receives 12.67% Fixed; and receives/pays return on Delta Air Lines Inc) (12/4/2019)	8,269,645	0.29	USD 78,771	Societe Generale (Fund receives 11.31% Fixed; and receives/pays return on JPMorgan Chase & Co) (12/4/2019)	8,183,090	0.29
USD 130,858	Nomura (Fund receives 13.257% Fixed; and receives/pays return on Citigroup Inc) (12/4/2019)	8,229,954	0.29	USD 167,818	Societe Generale (Fund receives 12.32% Fixed; and receives/pays return on Wells Fargo & Co) (12/4/2019)	8,262,923	0.30
USD 164,572	Nomura (Fund receives 19.485% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (17/4/2019)	8,299,602	0.30	USD 108,279	Societe Generale (Fund receives 14.11% Fixed; and receives/pays return on Nike Inc) (21/3/2019)	8,494,109	0.30
USD 134,508	Royal Bank of Canada (Fund receives 10.8% Fixed; and receives/pays return on Marathon Petroleum Corp) (23/4/2019)	8,505,704	0.30	USD 37,868	Toronto-Dominion Bank (Fund receives 10.01% Fixed; and receives/pays return on Mastercard Inc) (25/4/2019)	8,294,751	0.30
USD 151,245	Royal Bank of Canada (Fund receives 11.1% Fixed; and receives/pays return on Textron Inc) (14/3/2019)	8,209,183	0.29	USD 76,691	Toronto-Dominion Bank (Fund receives 11.28% Fixed; and receives/pays return on Microsoft Corp) (25/4/2019)	8,347,337	0.30
USD 119,752	Royal Bank of Canada (Fund receives 11.64% Fixed; and receives/pays return on Discover Financial Services) (23/4/2019)	8,318,422	0.30	USD 50,560	Toronto-Dominion Bank (Fund receives 14.63% Fixed; and receives/pays return on Burlington Stores Inc) (4/3/2019)	8,471,337	0.30
USD 49,080	Royal Bank of Canada (Fund receives 12.53% Fixed; and receives/pays return on Apple Inc) (24/4/2019)	8,360,929	0.30	USD 125,894	Toronto-Dominion Bank (Fund receives 14.87% Fixed; and receives/pays return on Alaska Air Group Inc) (12/4/2019)	7,829,948	0.28
USD 46,619	Royal Bank of Canada (Fund receives 12.57% Fixed; and receives/pays return on Rockwell Automation Inc) (24/4/2019)	8,283,356	0.29	USD 35,440	Toronto-Dominion Bank (Fund receives 17.81% Fixed; and receives/pays return on Adobe Inc) (11/3/2019)	8,537,393	0.30
USD 238,321	Royal Bank of Canada (Fund receives 13.96% Fixed; and receives/pays return on Corning Inc) (24/4/2019)	8,221,495	0.29	USD 67,187	UBS (Fund receives 10.4% Fixed; and receives/pays return on Chevron Corp) (23/4/2019)	8,057,231	0.29
USD 172,506	Royal Bank of Canada (Fund receives 14.28% Fixed; and receives/pays return on Intel Corp) (23/4/2019)	8,517,794	0.30	USD 33,158	UBS (Fund receives 10.6% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (24/4/2019)	8,358,370	0.30
USD 60,822	Royal Bank of Canada (Fund receives 14.63% Fixed; and receives/pays return on Caterpillar Inc) (12/4/2019)	8,305,949	0.30	USD 49,684	UBS (Fund receives 10.6% Fixed; and receives/pays return on Union Pacific Corp) (14/3/2019)	8,278,250	0.29
USD 256,554	Royal Bank of Canada (Fund receives 15.19% Fixed; and receives/pays return on Halliburton Co) (22/4/2019)	7,906,386	0.28	USD 81,183	UBS (Fund receives 10.8% Fixed; and receives/pays return on Ingersoll-Rand Plc) (24/4/2019)	8,403,631	0.30
USD 25,197	Royal Bank of Canada (Fund receives 8.63% Fixed; and receives/pays return on MSCI Inc) (26/4/2019)	4,554,653	0.16	USD 50,257	UBS (Fund receives 11.1% Fixed; and receives/pays return on Constellation Brands Inc) (22/3/2019)	8,412,748	0.30

The notes on pages 685 to 696 form an integral part of these financial statements.

Dynamic High Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 44,241	UBS (Fund receives 11.4% Fixed; and receives/pays return on Simon Property Group Inc) (23/4/2019)	8,057,912	0.29	USD 121,187	UBS (Fund receives 8.8% Fixed; and receives/pays return on Cognizant Tech Solutions) (3/5/2019)	8,666,008	0.31
USD 52,942	UBS (Fund receives 11.5% Fixed; and receives/pays return on Facebook Inc) (22/4/2019)	8,618,395	0.31	USD 44,402	UBS (Fund receives 8.9% Fixed; and receives/pays return on McDonalds Corp) (24/4/2019)	8,105,408	0.29
USD 67,258	UBS (Fund receives 12.5% Fixed; and receives/pays return on Royal Caribbean Cruises Ltd) (24/4/2019)	7,967,364	0.28	USD 61,071	UBS (Fund receives 9.5% Fixed; and receives/pays return on McKesson Corp) (30/4/2019)	7,833,953	0.28
USD 196,988	UBS (Fund receives 13.4% Fixed; and receives/pays return on Westrock Co) (25/4/2019)	7,598,556	0.27	Total Equity Linked Notes		644,570,047	22.92
USD 243,239	UBS (Fund receives 15.3% Fixed; and receives/pays return on Tapestry Inc) (26/4/2019)	8,555,055	0.30	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,730,507,053	97.07
USD 54,595	UBS (Fund receives 8.5% Fixed; and receives/pays return on Honeywell International Inc) (16/4/2019)	8,284,227	0.29	Total Portfolio		2,730,507,053	97.07
				Other Net Assets		82,545,142	2.93
				Total Net Assets (USD)		2,813,052,195	100.00

Dynamic High Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	851,270	EUR	740,530	Barclays	14/3/2019	7,551
USD	1,385,908	HKD	10,828,827	Bank of America	14/3/2019	5,901
USD	491,276	IDR	7,489,509,859	Morgan Stanley	15/3/2019	(39,957)
USD	3,294,744	ARS	133,898,396	BNP Paribas	25/4/2019	34,087
USD	2,970,234	IDR	42,726,810,720	Citibank	29/5/2019	(23,566)
Net unrealised depreciation						(15,984)
AUD Hedged Share Class						
AUD	197,101,779	USD	139,754,033	BNY Mellon	14/3/2019	518,508
USD	1,684,172	AUD	2,367,677	BNY Mellon	14/3/2019	(847)
Net unrealised appreciation						517,661
CAD Hedged Share Class						
CAD	8,209,899	USD	6,194,452	BNY Mellon	14/3/2019	34,026
USD	312,730	CAD	413,115	BNY Mellon	14/3/2019	(681)
Net unrealised appreciation						33,345
CHF Hedged Share Class						
CHF	102,824	USD	102,254	BNY Mellon	14/3/2019	1,050
Net unrealised appreciation						1,050
CNH Hedged Share Class						
CNY	33,215,974	USD	4,911,709	BNY Mellon	14/3/2019	51,005
USD	530,819	CNY	3,567,505	BNY Mellon	14/3/2019	(2,192)
Net unrealised appreciation						48,813

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	599,084,579	USD	677,617,060	BNY Mellon	14/3/2019	4,942,024
USD	1,693,021	EUR	1,495,450	BNY Mellon	14/3/2019	(10,802)
Net unrealised appreciation						4,931,222
GBP Hedged Share Class						
GBP	64,352,098	USD	82,896,593	BNY Mellon	14/3/2019	2,735,672
USD	194,402	GBP	148,735	BNY Mellon	14/3/2019	(3,518)
Net unrealised appreciation						2,732,154
HKD Hedged Share Class						
HKD	2,041,171,922	USD	260,365,612	BNY Mellon	14/3/2019	(242,014)
USD	1,333,066	HKD	10,456,035	BNY Mellon	14/3/2019	566
Net unrealised depreciation						(241,448)
NZD Hedged Share Class						
NZD	6,749,020	USD	4,547,341	BNY Mellon	14/3/2019	51,049
USD	331,939	NZD	483,114	BNY Mellon	14/3/2019	2,772
Net unrealised appreciation						53,821
SGD Hedged Share Class						
SGD	481,381,565	USD	354,775,264	BNY Mellon	14/3/2019	1,768,044
USD	50,506	SGD	68,402	BNY Mellon	14/3/2019	(157)
Net unrealised appreciation						1,767,887
Total net unrealised appreciation						9,828,521

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
3,863	EUR	EURO STOXX 50 Index	March 2019	8,550,886
(3)	EUR	Euro Schatz	March 2019	34
2,501	USD	S&P 500 E-Mini Index	March 2019	19,953,938
796	USD	MSCI Emerging Markets Index	March 2019	2,531,280
41	USD	MSCI Emerging Markets Index	March 2019	(29,202)
(122)	USD	JPY/USD Future	March 2019	(88,963)
(261)	USD	S&P 500 E-Mini Index	March 2019	(1,756,071)
1,871	USD	US Treasury 5 Year Note (CBT)	June 2019	(521,212)
1,168	USD	US Treasury 10 Year Note (CBT)	June 2019	(579,615)
214	USD	US Long Bond (CBT)	June 2019	(233,828)
3	USD	US Ultra 10 Year Note	June 2019	(1,266)
(297)	USD	EUR/USD Future	June 2019	(324,435)
Total				27,501,546

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Europe Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES)							
	Austria				Portugal		
350,647	Erste Group Bank AG	11,543,299	1.47	64,381,474	Banco Comercial Portugues SA*	15,464,430	1.96
	British Virgin Islands				Russian Federation		
4,862,344	Lenta Ltd GDR	13,027,673	1.65	18,310,464	Gazprom PJSC ADR	76,564,531	9.71
	Canada			600,931	LUKOIL PJSC ADR	44,321,899	5.62
1,239,267	Eldorado Gold Corp	4,659,400	0.59	617,195	Magnit PJSC	31,250,457	3.96
	Cyprus			1,470,109	Mobile TeleSystems PJSC	4,959,138	0.63
961,435	MHP SE GDR	9,417,077	1.20	2,742,219	Mobile TeleSystems PJSC ADR	18,452,373	2.34
	Greece			215,451	Novatek PJSC GDR	32,629,251	4.14
11,116,232	Alpha Bank AE	13,717,431	1.74	7,655,775	Rosneft Oil Co PJSC GDR	40,351,691	5.12
16,220,098	Eurobank Ergasias SA*	10,624,164	1.35	7,845,202	Sberbank of Russia PJSC	21,806,641	2.77
14,157,776	National Bank of Greece SA*	22,609,968	2.87	4,975,839	Sberbank of Russia PJSC ADR	55,862,259	7.09
		46,951,563	5.96	11,143,140	Sistema PJSC	1,473,845	0.19
	Hungary			2,065,827	Sistema PJSC GDR	5,378,900	0.68
1,283,575	MOL Hungarian Oil & Gas Plc	13,265,868	1.68	32,257,455	Surgutneftegas PJSC (Pref)	17,331,148	2.20
1,409,732	Richter Gedeon Nyrt	24,104,303	3.06	32,648,293,593	VTB Bank PJSC	15,718,652	1.99
		37,370,171	4.74	4,216,206	VTB Bank PJSC GDR	4,381,551	0.56
	Israel					370,482,336	47.00
25,203,548	Bezeq The Israeli Telecommunication Corp Ltd	19,494,923	2.47		Turkey		
3,537,507	Israel Chemicals Ltd	17,315,052	2.20	18,646,907	Akbank T.A.S.*	21,262,100	2.70
		36,809,975	4.67	500,033	Aselsan Elektronik Sanayi Ve Ticaret AS	2,034,759	0.26
	Netherlands			3,570,234	AvivaSA Emeklilik ve Hayat AS	4,978,227	0.63
927,193	X5 Retail Group NV GDR	20,590,578	2.61	2,263,046	TAV Havalimanlari Holding AS*	10,448,703	1.32
657,449	Yandex NV 'A'	19,209,039	2.44	94,792	Tupras Turkiye Petrol Rafinerileri AS	2,257,144	0.29
		39,799,617	5.05	3,319,408	Turk Hava Yollari AO*	7,761,610	0.98
	Poland					48,742,543	6.18
1,902,767	Alior Bank SA	26,060,037	3.31		United Kingdom		
1,154,967	Bank Polska Kasa Opieki SA*	30,523,899	3.87	710,131	KAZ Minerals Plc	5,465,942	0.69
952,409	KGHM Polska Miedz SA	22,495,483	2.85				
5,802,525	PGE Polska Grupa Energetyczna SA	15,624,726	1.98		Total Common / Preferred Stocks (Shares)	785,232,474	99.62
3,730,820	Powszechna Kasa Oszczednosci Bank Polski SA	33,247,563	4.22		Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	785,232,474	99.62
1,842,288	Powszechny Zaklad Ubezpieczen SA	17,546,740	2.23		Total Portfolio	785,232,474	99.62
		145,498,448	18.46		Other Net Assets	3,028,393	0.38
					Total Net Assets (EUR)	788,260,867	100.00

* All or a portion of this security represents a security on loan.

Emerging Europe Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ depreciation) EUR
GBP Hedged Share Class						
EUR	5,936	GBP	5,196	BNY Mellon	14/3/2019	(133)
GBP	96,786	EUR	110,201	BNY Mellon	14/3/2019	2,843
Net unrealised appreciation						2,710
SGD Hedged Share Class						
EUR	50,516	SGD	77,602	BNY Mellon	14/3/2019	68
SGD	1,232,566	EUR	803,139	BNY Mellon	14/3/2019	(1,872)
Net unrealised depreciation						(1,804)
Total net unrealised appreciation						906

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	38.76
Energy	28.76
Consumer Staples	9.42
Communication Services	8.75
Materials	6.33
Healthcare	3.06
Industrials	2.56
Utilities	1.98
Other Net Assets	0.38
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Luxembourg				Bahrain		
4,030,000	BlackRock Global Funds - Emerging Markets Corporate Bond Fund [∞]	53,599,000	2.05	USD 6,424,000	Bahrain Government International Bond 6.75% 20/9/2029	6,697,020	0.26
Total Funds		53,599,000	2.05		Belize		
				USD 2,335,300	Belize Government International Bond (Step-up coupon) 4.938% 20/2/2034	1,366,151	0.05
BONDS							
	Angola				Bermuda		
USD 9,421,000	Angolan Government International Bond 8.25% 9/5/2028	9,880,274	0.38	USD 4,847,000	Ooredoo International Finance Ltd 5% 19/10/2025	5,146,908	0.20
USD 8,608,000	Angolan Government International Bond 9.375% 8/5/2048	9,264,360	0.36		Brazil		
USD 7,888,000	Angolan Government International Bond 9.5% 12/11/2025*	9,002,180	0.34	USD 1,300,000	Banco Nacional de Desenvolvimento Economico e Social 4% 14/4/2019	1,301,625	0.05
		28,146,814	1.08	USD 1,500,000	Banco Nacional de Desenvolvimento Economico e Social 5.75% 26/9/2023*	1,604,557	0.06
	Argentina			USD 5,520,000	Brazilian Government International Bond 2.625% 5/1/2023	5,308,860	0.20
USD 14,146,300	Argentine Republic Government International Bond (Step-up coupon) 2.5% 31/12/2038	8,293,268	0.32	USD 10,319,000	Brazilian Government International Bond 4.25% 7/1/2025	10,409,291	0.40
USD 12,763,000	Argentine Republic Government International Bond 4.625% 11/1/2023	10,880,457	0.42	USD 12,875,000	Brazilian Government International Bond 4.625% 13/1/2028	12,839,723	0.49
USD 13,374,000	Argentine Republic Government International Bond 5.875% 11/1/2028*	10,522,195	0.40	USD 12,693,000	Brazilian Government International Bond 5% 27/11/2045	11,607,812	0.45
USD 4,808,000	Argentine Republic Government International Bond 6.625% 6/7/2028*	3,924,482	0.15	USD 11,458,000	Brazilian Government International Bond 5.625% 21/2/2047	11,285,729	0.43
USD 10,603,000	Argentine Republic Government International Bond 6.875% 22/4/2021	10,099,358	0.39			54,357,597	2.08
USD 9,214,000	Argentine Republic Government International Bond 6.875% 26/1/2027	7,698,297	0.29	USD 12,000,000	British Virgin Islands		
USD 30,551,000	Argentine Republic Government International Bond 6.875% 11/1/2048	23,293,304	0.89	USD 1,400,000	1MDB Global Investments Ltd 4.4% 9/3/2023	11,189,160	0.43
USD 2,649,000	Argentine Republic Government International Bond 7.125% 28/6/2117*	2,040,896	0.08	USD 300,000	Sinopec Group Overseas Development 2014 Ltd 4.375% 10/4/2024*	1,447,390	0.06
USD 24,102,000	Argentine Republic Government International Bond 7.5% 22/4/2026	21,135,405	0.81	USD 25,135,000	Sinopec Group Overseas Development 2015 Ltd 2.5% 28/4/2020	297,669	0.01
USD 16,755,195	Argentine Republic Government International Bond 8.28% 31/12/2033	14,498,187	0.55	USD 10,708,000	Sinopec Group Overseas Development 2015 Ltd 3.25% 28/4/2025*	24,501,598	0.94
USD 13,451,293	Argentine Republic Government International Bond 8.28% 31/12/2033	11,404,679	0.44	USD 7,290,000	Sinopec Group Overseas Development 2016 Ltd 2.75% 29/9/2026*	9,914,763	0.38
USD 150,000	Provincia de Buenos Aires/ Argentina 7.875% 15/6/2027	120,181	0.00			7,111,703	0.27
		123,910,709	4.74			54,462,283	2.09
	Austria				Cameroon		
USD 5,595,000	Suzano Austria GmbH 7% 16/3/2047	6,123,028	0.23	USD 5,035,000	Republic of Cameroon International Bond 9.5% 19/11/2025*	5,428,007	0.21
	Azerbaijan				Cayman Islands		
USD 8,695,000	Southern Gas Corridor CJSC 6.875% 24/3/2026	9,727,531	0.37	USD 1,106,053	EP PetroEcuador via Noble Sovereign Funding I Ltd FRN 24/9/2019	1,100,523	0.04
USD 4,294,000	State Oil Co of the Azerbaijan Republic 4.75% 13/3/2023	4,353,042	0.17	USD 6,883,000	Lamar Funding Ltd 3.958% 7/5/2025	6,011,956	0.23
USD 4,679,000	State Oil Co of the Azerbaijan Republic 6.95% 18/3/2030	5,205,388	0.20			7,112,479	0.27
		19,285,961	0.74				

[∞] Cross umbrella holding and investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Chile				Cote d'Ivoire (Ivory Coast)		
USD 1,315,000	Banco del Estado de Chile 3.875% 8/2/2022	1,333,081	0.05	USD 3,350,000	Ivory Coast Government International Bond 5.375% 23/7/2024	3,278,813	0.13
USD 150,000	Banco del Estado de Chile '144A' 3.875% 8/2/2022	152,063	0.01	USD 8,306,090	Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032	7,890,785	0.30
USD 1,805,000	Banco del Estado de Chile 4.125% 7/10/2020	1,841,100	0.07	USD 3,266,000	Ivory Coast Government International Bond 6.375% 3/3/2028*	3,208,845	0.12
USD 6,514,000	Cencosud SA 5.15% 12/2/2025	6,562,855	0.25			14,378,443	0.55
USD 6,021,000	Corp Nacional del Cobre de Chile 3% 17/7/2022	6,001,823	0.23		Croatia		
USD 10,276,000	Corp Nacional del Cobre de Chile 3.625% 1/8/2027*	10,167,739	0.39	USD 9,296,000	Croatia Government International Bond 5.5% 4/4/2023	9,967,636	0.38
USD 10,995,000	Corp Nacional del Cobre de Chile 4.25% 17/7/2042	10,665,444	0.41	USD 6,237,000	Croatia Government International Bond 6% 26/1/2024	6,908,257	0.27
USD 7,370,000	Corp Nacional del Cobre de Chile 4.5% 16/9/2025	7,757,270	0.30			16,875,893	0.65
USD 2,128,000	Corp Nacional del Cobre de Chile 5.625% 21/9/2035	2,422,345	0.09		Dominican Republic		
USD 5,858,000	Corp Nacional del Cobre de Chile 5.625% 18/10/2043*	6,793,874	0.26	USD 10,957,000	Dominican Republic International Bond 5.5% 27/1/2025	11,113,137	0.43
USD 6,533,000	Empresa Nacional de Telecomunicaciones SA 4.875% 30/10/2024	6,598,330	0.25	USD 5,984,000	Dominican Republic International Bond 5.875% 18/4/2024	6,217,376	0.24
USD 3,453,000	Empresa Nacional del Petroleo 3.75% 5/8/2026	3,353,726	0.13	USD 8,849,000	Dominican Republic International Bond 5.95% 25/1/2027*	9,180,837	0.35
USD 852,000	Empresa Nacional del Petroleo 4.75% 6/12/2021	875,430	0.03	USD 13,381,000	Dominican Republic International Bond 6.5% 15/2/2048	13,367,619	0.51
		64,525,080	2.47	USD 10,074,000	Dominican Republic International Bond 6.85% 27/1/2045	10,441,701	0.40
	China			USD 2,157,000	Dominican Republic International Bond 7.45% 30/4/2044	2,367,308	0.09
USD 9,581,000	Export-Import Bank of China/The 2.875% 26/4/2026*	9,063,482	0.35	USD 419,000	Dominican Republic International Bond '144A' 7.45% 30/4/2044	459,853	0.02
						53,147,831	2.04
	Colombia				Ecuador		
USD 8,400,000	Colombia Government International Bond 3.875% 25/4/2027	8,290,800	0.32	USD 16,310,000	Ecuador Government International Bond 7.875% 23/1/2028	15,482,757	0.59
USD 6,482,000	Colombia Government International Bond 4% 26/2/2024	6,554,955	0.25	USD 33,948,000	Ecuador Government International Bond 7.95% 20/6/2024*	33,768,924	1.29
USD 7,823,000	Colombia Government International Bond 4.5% 28/1/2026*	8,065,513	0.31	USD 12,102,000	Ecuador Government International Bond 8.75% 2/6/2023	12,501,366	0.48
USD 11,372,000	Colombia Government International Bond 5% 15/6/2045*	11,482,877	0.44	USD 29,726,000	Ecuador Government International Bond 8.875% 23/10/2027	29,651,536	1.14
USD 8,369,000	Colombia Government International Bond 5.625% 26/2/2044*	9,105,472	0.35	USD 5,413,000	Ecuador Government International Bond 9.625% 2/6/2027	5,610,575	0.22
USD 5,577,000	Colombia Government International Bond 6.125% 18/1/2041	6,346,264	0.24	USD 8,965,000	Ecuador Government International Bond 9.65% 13/12/2026*	9,322,838	0.36
USD 9,942,000	Ecopetrol SA 5.875% 28/5/2045	10,006,623	0.38	USD 5,603,000	Ecuador Government International Bond 10.5% 24/3/2020*	5,870,963	0.22
USD 5,371,000	SURA Asset Management SA 4.875% 17/4/2024	5,552,271	0.21	USD 5,599,000	Ecuador Government International Bond 10.75% 28/3/2022*	6,113,408	0.23
		65,404,775	2.50	USD 7,210,000	Ecuador Government International Bond 10.75% 31/1/2029	7,864,308	0.30
						126,186,675	4.83
	Costa Rica				Egypt		
USD 3,016,000	Costa Rica Government International Bond 4.25% 26/1/2023	2,850,120	0.11	USD 10,301,000	Egypt Government International Bond 5.875% 11/6/2025*	10,185,114	0.39
USD 3,045,000	Costa Rica Government International Bond 4.375% 30/4/2025*	2,794,244	0.11	USD 11,684,000	Egypt Government International Bond 6.125% 31/1/2022*	11,917,680	0.46
USD 6,622,000	Costa Rica Government International Bond 5.625% 30/4/2043	5,632,673	0.21	USD 9,885,000	Egypt Government International Bond 6.2% 1/3/2024	10,045,631	0.38
USD 10,606,000	Costa Rica Government International Bond 7% 4/4/2044	10,006,761	0.38	USD 10,882,000	Egypt Government International Bond 6.588% 21/2/2028	10,650,758	0.41
USD 10,476,000	Costa Rica Government International Bond 7.158% 12/3/2045*	9,931,248	0.38	USD 10,567,000	Egypt Government International Bond 7.5% 31/1/2027*	10,989,680	0.42
USD 4,480,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043	3,610,074	0.14				
USD 2,297,000	Instituto Costarricense de Electricidad 6.95% 10/11/2021	2,298,757	0.09				
		37,123,877	1.42				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 23,831,000	Egypt Government International Bond 7.903% 21/2/2048	23,354,380	0.89	USD 9,036,000	Hungary Government International Bond 6.375% 29/3/2021	9,611,412	0.37
USD 4,400,000	Egypt Government International Bond 8.5% 31/1/2047	4,521,000	0.17	USD 7,156,000	Hungary Government International Bond 7.625% 29/3/2041	10,417,275	0.40
USD 5,990,000	Egypt Government International Bond 8.7% 1/3/2049*	6,184,675	0.24			35,381,275	1.36
		87,848,918	3.36				
	El Salvador				India		
USD 8,178,000	El Salvador Government International Bond 5.875% 30/1/2025	7,962,223	0.31	USD 2,515,000	Export-Import Bank of India 3.375% 5/8/2026*	2,373,256	0.09
USD 4,239,000	El Salvador Government International Bond 6.375% 18/1/2027	4,152,101	0.16	USD 8,003,000	Export-Import Bank of India 4% 14/1/2023*	8,080,429	0.31
USD 6,190,000	El Salvador Government International Bond 7.65% 15/6/2035	6,329,275	0.24			10,453,685	0.40
		18,443,599	0.71		Indonesia		
	Ethiopia			USD 2,710,000	Indonesia Asahan Aluminium Persero PT 6.53% 15/11/2028*	2,980,333	0.11
USD 4,669,000	Ethiopia International Bond 6.625% 11/12/2024	4,726,499	0.18	USD 2,023,000	Indonesia Government International Bond 3.375% 15/4/2023	2,005,299	0.08
	Gabon			USD 4,995,000	Indonesia Government International Bond 3.75% 25/4/2022	5,019,975	0.19
USD 7,996,514	Gabon Government International Bond 6.375% 12/12/2024	7,746,623	0.30	USD 15,930,000	Indonesia Government International Bond 4.125% 15/1/2025	16,069,387	0.62
USD 3,532,000	Gabon Government International Bond 6.95% 16/6/2025	3,430,455	0.13	USD 4,710,000	Indonesia Government International Bond 4.35% 11/1/2048*	4,488,230	0.17
		11,177,078	0.43	USD 12,521,000	Indonesia Government International Bond 4.75% 8/1/2026	12,980,514	0.50
	Georgia			USD 5,721,000	Indonesia Government International Bond 4.75% 18/7/2047*	5,685,244	0.22
USD 2,933,000	Georgian Railway JSC 7.75% 11/7/2022	3,123,645	0.12	USD 6,992,000	Indonesia Government International Bond 5.25% 17/1/2042*	7,301,256	0.28
	Ghana			USD 1,630,000	Indonesia Government International Bond 5.25% 8/1/2047	1,717,612	0.07
USD 3,913,000	Ghana Government International Bond 7.625% 16/5/2029*	3,815,175	0.15	USD 4,553,000	Indonesia Government International Bond 5.875% 15/1/2024	4,957,079	0.19
USD 6,584,015	Ghana Government International Bond 7.875% 7/8/2023	6,896,756	0.27	USD 3,080,000	Pertamina Persero PT 4.3% 20/5/2023	3,114,650	0.12
USD 5,684,000	Ghana Government International Bond 8.125% 18/1/2026	5,818,995	0.22	USD 3,546,000	Pertamina Persero PT 5.625% 20/5/2043*	3,581,460	0.14
USD 5,814,000	Ghana Government International Bond 8.627% 16/6/2049	5,537,835	0.21	USD 2,723,000	Pertamina Persero PT 6% 3/5/2042	2,893,188	0.11
		22,068,761	0.85	USD 8,161,000	Pertamina Persero PT 6.45% 30/5/2044*	9,084,213	0.35
	Guatemala			USD 954,000	Pertamina Persero PT 6.5% 27/5/2041	1,064,903	0.04
USD 4,760,000	Guatemala Government Bond 4.5% 3/5/2026	4,652,900	0.18	USD 9,350,000	Perusahaan Listrik Negara PT 4.125% 15/5/2027	8,981,607	0.34
USD 4,313,000	Guatemala Government Bond 4.875% 13/2/2028	4,254,624	0.16	USD 1,700,000	Perusahaan Listrik Negara PT 5.25% 24/10/2042*	1,628,330	0.06
		8,907,524	0.34	USD 6,467,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027*	6,402,330	0.24
	Hong Kong					99,955,610	3.83
USD 6,533,000	CNAC HK Finbridge Co Ltd 4.125% 19/7/2027*	6,420,175	0.24		Iraq		
USD 19,245,000	CNAC HK Finbridge Co Ltd 4.625% 14/3/2023	19,743,594	0.76	USD 11,535,000	Iraq International Bond 5.8% 15/1/2028	11,203,369	0.43
		26,163,769	1.00	USD 5,563,000	Iraq International Bond 6.752% 9/3/2023*	5,681,214	0.22
	Hungary					16,884,583	0.65
USD 7,328,000	Hungary Government International Bond 5.375% 21/2/2023	7,858,364	0.30				
USD 6,818,000	Hungary Government International Bond 5.375% 25/3/2024	7,404,280	0.29				
USD 82,000	Hungary Government International Bond 5.75% 22/11/2023	89,944	0.00				

* All or a portion of this security represents a security on loan.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Jamaica				Mexico			
USD 6,999,000	Jamaica Government International Bond 6.75% 28/4/2028	7,761,891	0.30	USD 2,134,000	Comision Federal de Electricidad 4.875% 26/5/2021	2,166,010	0.08
USD 4,424,000	Jamaica Government International Bond 7.875% 28/7/2045	5,282,145	0.20	USD 1,500,000	Comision Federal de Electricidad 5.75% 14/2/2042*	1,453,125	0.06
		13,044,036	0.50	USD 1,062,000	Mexico City Airport Trust 5.5% 31/7/2047	913,320	0.03
Jordan				USD 2,957,000	Mexico Government International Bond 3.6% 30/1/2025	2,902,296	0.11
USD 6,440,000	Jordan Government International Bond 5.75% 31/1/2027*	6,307,175	0.24	USD 6,796,000	Mexico Government International Bond 4.125% 21/1/2026*	6,809,592	0.26
USD 1,387,000	Jordan Government International Bond 6.125% 29/1/2026	1,400,870	0.06	USD 9,160,000	Mexico Government International Bond 4.15% 28/3/2027*	9,075,270	0.35
USD 11,042,000	Jordan Government International Bond 7.375% 10/10/2047	10,779,753	0.41	USD 13,362,000	Mexico Government International Bond 4.75% 8/3/2044	12,693,900	0.49
		18,487,798	0.71	USD 11,222,000	Mexico Government International Bond 5.75% 12/10/2110	11,098,558	0.42
Kazakhstan				USD 2,698,000	Petroleos Mexicanos 3.5% 30/1/2023	2,510,489	0.10
USD 4,287,000	Development Bank of Kazakhstan JSC 4.125% 10/12/2022	4,319,153	0.16	USD 6,831,000	Petroleos Mexicanos 4.25% 15/1/2025*	6,192,301	0.24
KZT 3,823,000,000	Development Bank of Kazakhstan JSC 9.5% 14/12/2020	10,239,383	0.39	USD 6,183,000	Petroleos Mexicanos 4.5% 23/1/2026*	5,512,144	0.21
USD 9,862,000	Kazakhstan Government International Bond 4.875% 14/10/2044*	10,404,410	0.40	USD 1,870,000	Petroleos Mexicanos 4.625% 21/9/2023	1,796,603	0.07
USD 232,000	Kazakhstan Government International Bond '144A' 4.875% 14/10/2044	244,760	0.01	USD 2,698,000	Petroleos Mexicanos 4.875% 24/1/2022	2,682,621	0.10
USD 6,754,000	Kazakhstan Government International Bond 5.125% 21/7/2025*	7,321,336	0.28	USD 11,356,000	Petroleos Mexicanos 5.625% 23/1/2046	9,028,020	0.35
USD 3,027,000	Kazakhstan Temir Zholy National Co JSC 4.85% 17/11/2027	3,098,891	0.12	USD 13,179,000	Petroleos Mexicanos 6.35% 12/2/2048	11,063,770	0.42
USD 1,944,000	KazMunayGas National Co JSC 4.75% 24/4/2025*	2,009,610	0.08	USD 8,259,000	Petroleos Mexicanos 6.5% 13/3/2027	8,051,699	0.31
USD 6,175,000	KazMunayGas National Co JSC 4.75% 19/4/2027	6,255,275	0.24	USD 7,630,000	Petroleos Mexicanos 6.5% 23/1/2029	7,295,425	0.28
USD 6,562,000	KazMunayGas National Co JSC 5.75% 19/4/2047	6,758,860	0.26	USD 4,078,000	Petroleos Mexicanos 6.5% 2/6/2041	3,568,250	0.14
USD 7,800,000	KazMunayGas National Co JSC 6.375% 24/10/2048	8,445,021	0.32	USD 15,581,000	Petroleos Mexicanos 6.75% 21/9/2047*	13,647,398	0.52
		59,096,699	2.26			118,460,791	4.54
Kenya				Mongolia			
USD 10,746,000	Kenya Government International Bond 6.875% 24/6/2024*	11,028,082	0.42	USD 7,964,000	Mongolia Government International Bond 5.125% 5/12/2022	7,964,000	0.30
USD 5,289,000	Kenya Government International Bond 7.25% 28/2/2028*	5,361,724	0.21	USD 5,077,000	Mongolia Government International Bond 5.625% 1/5/2023	5,115,078	0.20
USD 3,467,000	Kenya Government International Bond 8.25% 28/2/2048	3,501,670	0.13	USD 700,000	Mongolia Government International Bond 8.75% 9/3/2024*	783,650	0.03
		19,891,476	0.76			13,862,728	0.53
Lebanon				Morocco			
USD 7,367,000	Lebanon Government International Bond 6.6% 27/11/2026	6,313,777	0.24	USD 1,634,000	Morocco Government International Bond 4.25% 11/12/2022	1,660,552	0.07
USD 6,447,000	Lebanon Government International Bond 6.65% 26/2/2030	5,277,450	0.20	USD 5,554,000	OCP SA 4.5% 22/10/2025	5,526,230	0.21
		11,591,227	0.44			7,186,782	0.28
Malaysia				Namibia			
USD 10,883,000	Petronas Capital Ltd 3.5% 18/3/2025*	10,967,866	0.42	USD 5,121,000	Namibia International Bonds 5.25% 29/10/2025*	4,909,759	0.19
USD 3,100,000	Petronas Capital Ltd 7.875% 22/5/2022	3,533,728	0.14	USD 1,640,000	Namibia International Bonds 5.5% 3/11/2021	1,660,467	0.06
		14,501,594	0.56			6,570,226	0.25

* All or a portion of this security represents a security on loan.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Netherlands				Peru			
USD 5,614,000	Kazakhstan Temir Zholy Finance BV 6.95% 10/7/2042*	6,509,433	0.25	USD 2,957,000	Corp Financiera de Desarrollo SA 4.75% 15/7/2025	3,067,888	0.12
Nigeria				USD 3,349,000	Fondo MIVIVIENDA SA 3.5% 31/1/2023	3,336,441	0.13
USD 3,266,000	Nigeria Government International Bond 6.375% 12/7/2023	3,365,237	0.13	USD 13,159,000	Peruvian Government International Bond 5.625% 18/11/2050*	16,211,888	0.62
USD 15,305,000	Nigeria Government International Bond 6.5% 28/11/2027	15,123,253	0.58	USD 5,432,000	Peruvian Government International Bond 6.55% 14/3/2037*	7,117,278	0.27
USD 9,622,000	Nigeria Government International Bond 7.143% 23/2/2030*	9,670,110	0.37	USD 10,761,000	Petroleos del Peru SA 4.75% 19/6/2032*	10,687,825	0.41
USD 8,484,000	Nigeria Government International Bond 7.625% 28/11/2047	8,287,808	0.32	USD 9,200,000	Petroleos del Peru SA 5.625% 19/6/2047	9,384,000	0.36
USD 9,934,000	Nigeria Government International Bond 7.875% 16/2/2032	10,232,020	0.39			49,805,320	1.91
USD 7,000,000	Nigeria Government International Bond 9.248% 21/1/2049*	7,796,250	0.30	Philippines			
		54,474,678	2.09	USD 10,799,000	Philippine Government International Bond 3% 1/2/2028*	10,434,534	0.40
Oman				USD 4,433,000	Philippine Government International Bond 3.7% 1/3/2041*	4,351,676	0.17
USD 2,856,000	Oman Government International Bond 3.625% 15/6/2021	2,798,880	0.11	USD 10,451,000	Philippine Government International Bond 3.7% 2/2/2042*	10,259,381	0.39
USD 5,889,000	Oman Government International Bond 4.125% 17/1/2023*	5,690,246	0.22			25,045,591	0.96
USD 20,373,000	Oman Government International Bond 4.75% 15/6/2026	18,717,694	0.72	Poland			
USD 14,788,000	Oman Government International Bond 5.375% 8/3/2027	13,882,235	0.53	USD 14,126,000	Republic of Poland Government International Bond 3% 17/3/2023	14,124,234	0.54
USD 12,342,000	Oman Government International Bond 5.625% 17/1/2028*	11,694,045	0.45	USD 13,167,000	Republic of Poland Government International Bond 3.25% 6/4/2026	13,176,217	0.51
USD 33,924,000	Oman Government International Bond 6.5% 8/3/2047	30,192,360	1.15	USD 2,717,000	Republic of Poland Government International Bond 4% 22/1/2024*	2,822,284	0.11
USD 31,983,000	Oman Government International Bond 6.75% 17/1/2048	29,064,551	1.11	USD 7,998,000	Republic of Poland Government International Bond 5% 23/3/2022	8,474,081	0.32
USD 5,021,000	Oman Sovereign Sukuk SAOC 4.397% 1/6/2024	4,732,418	0.18			38,596,816	1.48
		116,772,429	4.47	USD 11,467,000	Qatar Qatar Government International Bond 5.103% 23/4/2048	12,391,527	0.47
Pakistan				Romania			
USD 11,873,000	Pakistan Government International Bond 6.875% 5/12/2027*	11,338,715	0.43	USD 5,890,000	Romanian Government International Bond 4.375% 22/8/2023	6,036,955	0.23
USD 5,279,000	Third Pakistan International Sukuk Co Ltd/The 5.625% 5/12/2022*	5,153,624	0.20	USD 12,634,000	Romanian Government International Bond 5.125% 15/6/2048	12,509,555	0.48
		16,492,339	0.63	USD 3,734,000	Romanian Government International Bond 6.125% 22/1/2044	4,221,362	0.16
Panama						22,767,872	0.87
USD 19,746,000	Panama Government International Bond 3.875% 17/3/2028	20,126,110	0.77	Russian Federation			
USD 12,028,000	Panama Government International Bond 4% 22/9/2024	12,388,900	0.47	USD 17,000,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	16,668,500	0.64
USD 12,411,000	Panama Government International Bond 4.3% 29/4/2053*	12,193,808	0.47	USD 5,400,000	Russian Foreign Bond - Eurobond 4.5% 4/4/2022	5,541,777	0.21
		44,708,818	1.71	USD 9,600,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	9,763,440	0.37
Paraguay				USD 7,200,000	Russian Foreign Bond - Eurobond 4.875% 16/9/2023	7,466,400	0.29
USD 8,427,000	Paraguay Government International Bond 4.7% 27/3/2027	8,627,141	0.33	USD 7,000,000	Russian Foreign Bond - Eurobond 5% 29/4/2020	7,154,000	0.27
USD 3,094,000	Paraguay Government International Bond 5% 15/4/2026*	3,217,760	0.13	USD 25,000,000	Russian Foreign Bond - Eurobond 5.25% 23/6/2047	24,875,000	0.95
USD 300,000	Paraguay Government International Bond 6.1% 11/8/2044	330,750	0.01	USD 3,947,314	Russian Foreign Bond - Eurobond (Step-up coupon) 7.5% 31/3/2030	4,377,571	0.17
		12,175,651	0.47			75,846,688	2.90

* All or a portion of this security represents a security on loan.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Saudi Arabia				USD 11,603,000	Sri Lanka Government International Bond 6.2% 11/5/2027*	10,805,294	0.41
USD 11,465,000	Saudi Government International Bond 4.375% 16/4/2029	11,734,542	0.45	USD 3,004,000	Sri Lanka Government International Bond 6.25% 27/7/2021	3,022,775	0.12
USD 7,314,000	Saudi Government International Bond 4.5% 26/10/2046*	7,059,838	0.27	USD 10,030,000	Sri Lanka Government International Bond 6.85% 3/11/2025	9,867,012	0.38
USD 12,410,000	Saudi Government International Bond 4.625% 4/10/2047*	12,127,610	0.46			48,057,068	1.84
USD 21,179,000	Saudi Government International Bond 5% 17/4/2049*	21,591,991	0.83	Trinidad and Tobago			
USD 7,250,000	Saudi Government International Bond 5.25% 16/1/2050*	7,603,844	0.29	USD 294,875	Petroleum Co of Trinidad & Tobago Ltd 6% 8/5/2022	274,629	0.01
		60,117,825	2.30	USD 1,773,000	Petroleum Co of Trinidad & Tobago Ltd 9.75% 14/8/2019*	1,739,596	0.07
Senegal				USD 6,594,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026*	6,363,210	0.24
USD 2,766,000	Senegal Government International Bond 6.25% 30/7/2024*	2,857,624	0.11	USD 2,640,000	Trinidad Generation UnLtd 5.25% 4/11/2027	2,568,113	0.10
USD 6,892,000	Senegal Government International Bond 6.25% 23/5/2033	6,573,245	0.25			10,945,548	0.42
USD 6,756,000	Senegal Government International Bond 6.75% 13/3/2048	6,173,295	0.24	Tunisia			
		15,604,164	0.60	USD 5,816,000	Banque Centrale de Tunisie International Bond 5.75% 30/1/2025	5,198,050	0.20
Serbia				USD 13,615,000	Turkey		
USD 7,588,000	Serbia International Bond 4.875% 25/2/2020	7,678,487	0.29	USD 10,725,000	Turkey Government International Bond 4.25% 14/4/2026	12,049,275	0.46
South Africa				USD 10,725,000	Turkey Government International Bond 4.875% 9/10/2026	9,711,809	0.37
USD 10,346,000	Eskom Holdings SOC Ltd 5.75% 26/11/2021	10,314,962	0.39	USD 6,249,000	Turkey Government International Bond 4.875% 16/4/2043	4,780,485	0.19
USD 1,800,000	Eskom Holdings SOC Ltd 6.75% 6/8/2023	1,825,650	0.07	USD 11,224,000	Turkey Government International Bond 5.125% 17/2/2028*	10,091,218	0.39
USD 4,398,000	Eskom Holdings SOC Ltd 7.125% 11/2/2025*	4,471,667	0.17	USD 6,076,000	Turkey Government International Bond 6% 14/1/2041	5,294,383	0.20
USD 1,711,000	Eskom Holdings SOC Ltd 8.45% 10/8/2028*	1,828,631	0.07	USD 3,920,000	Turkey Government International Bond 6.125% 24/10/2028	3,733,800	0.14
USD 13,785,000	Republic of South Africa Government International Bond 4.3% 12/10/2028*	12,880,359	0.49			45,660,970	1.75
USD 16,330,000	Republic of South Africa Government International Bond 4.665% 17/1/2024	16,391,238	0.63	USD 46,278,000	Ukraine		
USD 10,123,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	10,059,731	0.39	USD 14,654,000	Ukraine Government International Bond 7.375% 25/9/2032	39,880,067	1.53
USD 3,523,000	Republic of South Africa Government International Bond 5.5% 9/3/2020	3,589,056	0.14	USD 14,772,000	Ukraine Government International Bond 7.75% 1/9/2020*	14,554,719	0.56
USD 10,738,000	Republic of South Africa Government International Bond 5.65% 27/9/2047*	10,227,945	0.39	USD 10,207,000	Ukraine Government International Bond 7.75% 1/9/2021*	14,498,792	0.56
USD 3,829,000	Republic of South Africa Government International Bond 5.875% 16/9/2025	4,025,236	0.15	USD 10,207,000	Ukraine Government International Bond 7.75% 1/9/2022	9,931,411	0.38
USD 5,497,000	Republic of South Africa Government International Bond 5.875% 22/6/2030*	5,642,671	0.22	USD 7,457,000	Ukraine Government International Bond 7.75% 1/9/2023	7,106,521	0.27
USD 8,594,000	Transnet SOC Ltd 4% 26/7/2022	8,379,150	0.32	USD 21,769,000	Ukraine Government International Bond 7.75% 1/9/2024	20,528,167	0.79
		89,636,296	3.43	USD 8,302,000	Ukraine Government International Bond 7.75% 1/9/2026*	7,662,746	0.29
Sri Lanka				USD 25,268,000	Ukraine Government International Bond 7.75% 1/9/2027	23,114,029	0.88
USD 6,231,000	Sri Lanka Government International Bond 5.75% 18/1/2022*	6,168,004	0.24	USD 7,563,000	Ukraine Government International Bond 9.75% 1/11/2028*	7,641,428	0.29
USD 8,207,000	Sri Lanka Government International Bond 5.875% 25/7/2022*	8,135,189	0.31			144,917,880	5.55
USD 10,519,000	Sri Lanka Government International Bond 6.125% 3/6/2025*	10,058,794	0.38	United Arab Emirates			
				USD 13,325,000	Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047*	13,516,547	0.52
				USD 18,688,000	DP World Ltd 5.625% 25/9/2048	18,956,640	0.72
						32,473,187	1.24

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
United Kingdom				Zambia			
USD 6,344,000	Ukreximbank Via Biz Finance Plc 9.625% 27/4/2022	6,375,720	0.24	USD 9,402,000	Zambia Government International Bond 5.375% 20/9/2022	7,379,395	0.28
USD 4,118,000	Ukreximbank Via Biz Finance Plc 9.75% 22/1/2025	4,061,377	0.16	USD 5,949,000	Zambia Government International Bond 8.5% 14/4/2024	4,847,691	0.19
		10,437,097	0.40	USD 7,132,000	Zambia Government International Bond 8.97% 30/7/2027	5,812,580	0.22
United States						18,039,666	0.69
USD 6,790,000	SASOL Financing USA LLC 6.5% 27/9/2028	7,156,660	0.27	Total Bonds		2,450,518,301	93.84
Uruguay				Other Transferable Securities			
USD 3,883,670	Uruguay Government International Bond 4.125% 20/11/2045	3,637,057	0.14	BONDS			
USD 8,746,081	Uruguay Government International Bond 4.375% 27/10/2027*	9,030,329	0.35	United States			
USD 8,853,100	Uruguay Government International Bond 4.975% 20/4/2055*	8,963,764	0.34	USD 16,111	Lehman Brothers Holdings Inc 31/12/2049 (Zero Coupon)**	451	0.00
USD 21,895,641	Uruguay Government International Bond 5.1% 18/6/2050	22,607,249	0.86	USD 16,111	Lehman Brothers Special Finance 31/12/2049 (Zero Coupon)**	–	0.00
		44,238,399	1.69			451	0.00
Venezuela				Total Bonds		451	0.00
USD 2,936,500	Petroleos de Venezuela SA 27/10/2020 (Zero Coupon)	2,613,485	0.10	Total Other Transferable Securities		451	0.00
USD 54,633,022	Petroleos de Venezuela SA 17/11/2021 (Zero Coupon)	14,614,333	0.56	Total Portfolio		2,504,117,752	95.89
USD 76,618,400	Petroleos de Venezuela SA 17/2/2022 (Zero Coupon)	21,165,833	0.81	Other Net Assets		107,406,621	4.11
USD 131,497,923	Petroleos de Venezuela SA 16/5/2024 (Zero Coupon)	30,902,012	1.18	Total Net Assets (USD)		2,611,524,373	100.00
USD 15,499,059	Petroleos de Venezuela SA 15/11/2026 (Zero Coupon)	3,545,410	0.14				
USD 127,413,677	Petroleos de Venezuela SA 17/5/2035 (Zero Coupon)	35,357,295	1.35				
USD 7,000	Venezuela Government International Bond FRN 15/4/2020	158	0.00				
		108,198,526	4.14				

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
CDS	USD 38,000,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Bank of America	20/12/2023	(191,317)	109,402
CDS	USD 41,000,000	Fund receives default protection on Russian Foreign Bond - Eurobond; and pays Fixed 1%	Bank of America	20/12/2023	(676,769)	519,410
CDS	USD 41,000,000	Fund receives default protection on CDX.EM.30.V1; and pays Fixed 1%	Bank of America	20/12/2023	(596,286)	1,126,021
CDS	USD 18,290,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(457,161)	429,590
CDS	USD 19,710,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(484,674)	462,942
CDS	USD 49,000,000	Fund provides default protection on CDX.NA.HY.31.V3; and receives Fixed 5%	Goldman Sachs	20/12/2023	(434,661)	(3,136,710)
CDS	USD 38,500,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(908,920)	3,259,749
Total					(3,749,788)	2,770,404

CDS: Credit Default Swaps

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised depreciation USD
(793)	EUR	Euro Bund	March 2019	(1,611,345)
Total				(1,611,345)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	69,592,526	USD	18,634,533	RBS Plc	13/3/2019	27,021
EUR	4,020,000	USD	4,572,562	Citibank	13/3/2019	7,204
EUR	570,000	USD	646,913	BNP Paribas	13/3/2019	2,457
HKD	6,310,000	USD	805,188	HSBC Bank Plc	13/3/2019	(1,081)
HUF	8,652,280,000	USD	30,926,216	Citibank	13/3/2019	282,659
JPY	4,546,680,000	USD	41,490,579	BNP Paribas	13/3/2019	(591,033)
MXN	255,057,000	USD	13,351,051	HSBC Bank Plc	13/3/2019	(87,567)
PLN	2,010,000	USD	525,159	JP Morgan	13/3/2019	6,138
RUB	2,663,200,000	USD	40,278,830	Barclays	13/3/2019	107,695
TRY	170,000	USD	31,869	Citibank	13/3/2019	(103)
TRY	69,460,000	USD	12,984,391	HSBC Bank Plc	13/3/2019	(5,443)
USD	79,021	EUR	70,000	RBS Plc	13/3/2019	(726)
USD	340,083	EUR	300,000	BNP Paribas	13/3/2019	(1,690)
USD	68,214	EUR	60,000	HSBC Bank Plc	13/3/2019	(141)
USD	5,638,610	EUR	4,960,000	Citibank	13/3/2019	(12,048)
USD	307,526	HKD	2,410,000	BNY Mellon	13/3/2019	411
USD	31,010,678	HUF	8,675,910,000	Citibank	13/3/2019	(283,431)
USD	15,384,407	JPY	1,702,340,000	Bank of America	13/3/2019	71,050
USD	25,711,531	JPY	2,844,360,000	Citibank	13/3/2019	125,162
USD	371,343	MXN	7,105,866	JP Morgan	13/3/2019	1,823
USD	1,305,155	PLN	4,950,000	UBS	13/3/2019	(3,263)
USD	119,481	RUB	7,900,000	Barclays	13/3/2019	(319)
USD	26,995,153	RUB	1,782,220,000	Bank of America	13/3/2019	(31,609)
USD	13,195,209	RUB	877,002,396	BNP Paribas	13/3/2019	(104,235)
USD	37,385	TRY	199,428	Citibank	13/3/2019	121
USD	18,335,118	ZAR	255,788,829	RBS Plc	13/3/2019	82,658
USD	7,131,162	ZAR	99,461,171	Bank of America	13/3/2019	33,858
ZAR	106,500,000	USD	7,673,159	Bank of America	13/3/2019	(73,582)
ZAR	259,942,804	USD	18,311,686	RBS Plc	13/3/2019	237,191
ZAR	712,778,791	USD	51,911,196	Barclays	13/3/2019	(1,049,060)
ARS	254,490,000	USD	6,269,771	BNP Paribas	22/3/2019	157,717
Net unrealised depreciation						(1,102,166)
AUD Hedged Share Class						
AUD	34,468,896	USD	24,444,406	BNY Mellon	14/3/2019	86,269
USD	227,362	AUD	318,114	BNY Mellon	14/3/2019	967
Net unrealised appreciation						87,236
CAD Hedged Share Class						
CAD	12,672,604	USD	9,561,536	BNY Mellon	14/3/2019	52,593
USD	931,350	CAD	1,233,330	BNY Mellon	14/3/2019	(4,321)
Net unrealised appreciation						48,272

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	43,184,321	USD	42,943,935	BNY Mellon	14/3/2019	442,145
Net unrealised appreciation						442,145
CNH Hedged Share Class						
CNY	36,686	USD	5,414	BNY Mellon	14/3/2019	67
Net unrealised appreciation						67
EUR Hedged Share Class						
EUR	707,505,658	USD	800,199,157	BNY Mellon	14/3/2019	5,888,005
USD	16,060,670	EUR	14,153,462	BNY Mellon	14/3/2019	(64,935)
Net unrealised appreciation						5,823,070
GBP Hedged Share Class						
GBP	33,085,397	USD	42,606,389	BNY Mellon	14/3/2019	1,419,791
USD	55,900	GBP	42,890	BNY Mellon	14/3/2019	(1,174)
Net unrealised appreciation						1,418,617
HKD Hedged Share Class						
HKD	647,406,502	USD	82,581,095	BNY Mellon	14/3/2019	(76,673)
USD	1,034,912	HKD	8,116,060	BNY Mellon	14/3/2019	615
Net unrealised depreciation						(76,058)
NZD Hedged Share Class						
NZD	6,988,189	USD	4,714,758	BNY Mellon	14/3/2019	46,590
USD	44,902	NZD	65,823	BNY Mellon	14/3/2019	54
Net unrealised appreciation						46,644
ZAR Hedged Share Class						
USD	65,135	ZAR	903,780	BNY Mellon	14/3/2019	652
ZAR	35,890,312	USD	2,591,829	BNY Mellon	14/3/2019	(31,131)
Net unrealised depreciation						(30,479)
Total net unrealised appreciation						6,657,348

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Corporate Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland			USD 1,850,000	AHB Sukuk Co Ltd 4.375% 19/9/2023	1,890,469	0.80
6,478,239	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ⁻	6,478,239	2.76	USD 1,210,000	Almarai Sukuk Ltd 4.311% 5/3/2024	1,219,123	0.52
Total Funds		6,478,239	2.76	USD 1,800,000	CDBL Funding 1 3% 24/4/2023	1,730,178	0.74
BONDS							
	Argentina			USD 2,200,000	China Overseas Finance Cayman VII Ltd 4.25% 26/4/2023	2,244,650	0.95
USD 1,228,000	Argentine Republic Government International Bond 4.625% 11/1/2023	1,046,870	0.45	USD 1,200,000	Country Garden Holdings Co Ltd 4.75% 25/7/2022*	1,151,424	0.49
USD 1,412,000	Pampa Energia SA 7.375% 21/7/2023*	1,341,400	0.57	USD 660,000	Country Garden Holdings Co Ltd 5.125% 17/1/2025*	601,425	0.26
USD 1,260,000	Pampa Energia SA 7.5% 24/1/2027	1,130,850	0.48	USD 1,700,000	Fibria Overseas Finance Ltd 4% 14/1/2025*	1,667,700	0.71
USD 1,047,000	YPF SA 8.5% 23/3/2021*	1,078,410	0.46	USD 600,000	KWG Group Holdings Ltd 6% 15/9/2022*	579,279	0.25
USD 1,166,000	YPF SA 8.75% 4/4/2024*	1,175,095	0.50	USD 1,100,000	KWG Group Holdings Ltd 7.875% 9/8/2021*	1,131,235	0.48
		5,772,625	2.46	USD 2,158,000	Lima Metro Line 2 Finance Ltd 5.875% 5/7/2034	2,210,601	0.94
	Austria			USD 1,197,000	Logan Property Holdings Co Ltd 5.25% 23/2/2023	1,095,058	0.47
USD 3,310,000	Suzano Austria GmbH 6% 15/1/2029	3,535,494	1.51	USD 552,000	Logan Property Holdings Co Ltd 7.5% 27/8/2021	556,058	0.24
USD 1,700,000	Suzano Austria GmbH 7% 16/3/2047	1,860,437	0.79	USD 2,400,000	MAF Global Securities Ltd FRN 20/3/2026 (Perpetual)	2,250,012	0.96
		5,395,931	2.30	USD 1,450,000	NMC Healthcare Sukuk Ltd 5.95% 21/11/2023*	1,486,250	0.63
	Bermuda			USD 1,200,000	Sunac China Holdings Ltd 7.875% 15/2/2022	1,189,500	0.51
USD 2,200,000	CBQ Finance Ltd 5% 24/5/2023	2,287,670	0.97	USD 1,175,000	Sunac China Holdings Ltd 8.375% 15/1/2021	1,196,869	0.51
USD 241,000	Digicel Group One Ltd 8.25% 30/12/2022	178,340	0.08	USD 500,000	Vale Overseas Ltd 6.875% 21/11/2036	553,276	0.23
USD 229,000	Digicel Group Two Ltd 8.25% 30/9/2022	104,195	0.04	USD 1,150,000	Yuzhou Properties Co Ltd 8.625% 23/1/2022	1,183,063	0.50
USD 470,000	Digicel Group Two Ltd 9.125% 1/4/2024*	164,500	0.07			26,065,045	11.10
USD 2,405,000	Inkia Energy Ltd 5.875% 9/11/2027	2,308,800	0.98	Chile			
USD 2,300,000	Tengizchevroil Finance Co International Ltd 4% 15/8/2026	2,223,525	0.95	USD 2,258,000	Banco de Credito e Inversiones SA 4% 11/2/2023	2,290,459	0.98
		7,267,030	3.09	USD 3,751,000	Corp Nacional del Cobre de Chile 4.375% 5/2/2049	3,660,376	1.56
	Brazil			USD 2,225,000	Empresa de Transporte de Pasajeros Metro SA 5% 25/1/2047	2,286,187	0.97
USD 3,069,000	Globo Comunicacao e Participacoes SA (Step-up coupon) 4.843% 8/6/2025	3,034,842	1.29	USD 2,283,000	Empresa Nacional de Telecomunicaciones SA 4.75% 1/8/2026*	2,254,463	0.96
USD 2,308,000	Natura Cosmeticos SA 5.375% 1/2/2023	2,328,195	0.99	USD 1,164,000	Empresa Nacional de Telecomunicaciones SA 4.875% 30/10/2024	1,175,640	0.50
		5,363,037	2.28	USD 1,753,000	Empresa Nacional del Petroleo 3.75% 5/8/2026	1,702,601	0.72
	British Virgin Islands			USD 550,000	Empresa Nacional del Petroleo 4.375% 30/10/2024	559,625	0.24
USD 1,144,000	Central American Bottling Corp 5.75% 31/1/2027	1,169,728	0.50	USD 1,122,000	SACI Falabella 3.75% 30/4/2023*	1,126,208	0.48
USD 2,250,000	CNOOC Finance 2013 Ltd 3% 9/5/2023*	2,204,415	0.94	USD 1,185,000	SACI Falabella 3.75% 30/10/2027	1,116,862	0.48
USD 2,000,000	Gerdau Trade Inc 4.875% 24/10/2027*	2,002,500	0.85	USD 1,099,000	SACI Falabella 4.375% 27/1/2025	1,112,737	0.47
USD 2,300,000	Wanda Properties Global Co Ltd 6.25% 27/2/2020	2,306,462	0.98			17,285,158	7.36
USD 1,100,000	Wanda Properties International Co Ltd 7.25% 29/1/2024*	1,089,517	0.47	Colombia			
		8,772,622	3.74	USD 2,389,000	Banco de Bogota SA 4.375% 3/8/2027	2,312,851	0.98
	Canada			USD 2,070,000	Ecopetrol SA 5.875% 18/9/2023	2,221,110	0.95
USD 2,285,000	Canacol Energy Ltd 7.25% 3/5/2025	2,276,694	0.97	USD 2,353,000	Ecopetrol SA 5.875% 28/5/2045	2,368,294	1.01
	Cayman Islands			USD 1,065,000	Grupo de Inversiones Suramericana SA 5.5% 29/4/2026*	1,099,612	0.47
USD 2,100,000	ADCB Finance Cayman Ltd 4% 29/3/2023	2,128,875	0.91	USD 2,269,000	SURA Asset Management SA 4.375% 11/4/2027*	2,232,129	0.95

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,049,000	SURA Asset Management SA 4.875% 17/4/2024	1,084,404	0.46	USD 1,831,000	Mexico Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.125% 6/6/2024*	1,764,626	0.75
USD 3,478,000	Transportadora de Gas Internacional SA ESP 5.55% 1/11/2028*	3,660,595	1.56	USD 2,057,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/4/2027	1,943,865	0.83
		14,978,995	6.38	USD 1,430,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand FRN 20/1/2022 (Perpetual)	1,492,130	0.63
	Cyprus			USD 2,300,000	Controladora Mabe SA de CV 5.6% 23/10/2028*	2,293,365	0.98
USD 2,129,000	MHP SE 7.75% 10/5/2024	2,099,290	0.89	USD 2,394,000	El Puerto de Liverpool SAB de CV 3.875% 6/10/2026*	2,279,842	0.97
	Hong Kong			USD 2,784,000	Gruma SAB de CV 4.875% 1/12/2024	2,857,595	1.22
USD 2,350,000	CNAC HK Finbridge Co Ltd 4.125% 14/3/2021	2,365,992	1.01	USD 2,200,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	2,188,593	0.93
USD 1,250,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027	1,188,381	0.50	USD 700,000	Mexichem SAB de CV '144A' 5.5% 15/1/2048	645,750	0.27
USD 1,221,000	Vanke Real Estate Hong Kong Co Ltd 5.35% 11/3/2024	1,287,392	0.55	USD 353,000	Mexichem SAB de CV 5.5% 15/1/2048	325,642	0.14
USD 1,100,000	Yanlord Land HK Co Ltd 6.75% 23/4/2023*	1,104,125	0.47	USD 2,573,000	Mexichem SAB de CV 5.875% 17/9/2044*	2,479,729	1.06
		5,945,890	2.53	USD 2,705,000	Mexico City Airport Trust 5.5% 31/7/2047	2,326,300	0.99
	India			USD 1,388,000	Petroleos Mexicanos 6.35% 12/2/2048	1,165,226	0.50
USD 1,900,000	JSW Steel Ltd 5.25% 13/4/2022*	1,906,327	0.81	USD 1,400,000	Trust F/1401 6.95% 30/1/2044*	1,419,950	0.60
	Indonesia					23,182,613	9.87
USD 1,100,000	Indonesia Asahan Aluminium Persero PT 5.23% 15/11/2021	1,136,884	0.48		Morocco		
USD 2,150,000	Indonesia Asahan Aluminium Persero PT 5.71% 15/11/2023	2,275,237	0.97	USD 1,600,000	OCP SA 4.5% 22/10/2025	1,592,000	0.68
		3,412,121	1.45	USD 630,000	OCP SA 6.875% 25/4/2044	689,850	0.29
	International					2,281,850	0.97
USD 2,400,000	African Export-Import Bank/The 4.125% 20/6/2024	2,353,128	1.00		Netherlands		
	Ireland			USD 1,168,000	Braskem Netherlands Finance BV 4.5% 10/1/2028	1,144,640	0.49
USD 1,750,000	Novolipetsk Steel Via Steel Funding DAC 4% 21/9/2024	1,666,875	0.71	USD 1,100,000	Lukoil International Finance BV 4.75% 2/11/2026	1,105,500	0.47
USD 1,750,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.949% 24/4/2023	1,693,125	0.72	USD 1,200,000	Metinvest BV 8.5% 23/4/2026*	1,166,004	0.50
USD 1,200,000	Rusal Capital DAC 4.85% 1/2/2023	1,139,604	0.49	USD 2,854,000	Petrobras Global Finance BV 4.375% 20/5/2023	2,858,281	1.22
		4,499,604	1.92	USD 2,317,000	Petrobras Global Finance BV 5.75% 1/2/2029	2,308,890	0.98
	Isle of Man			USD 3,192,000	Petrobras Global Finance BV 8.375% 23/5/2021*	3,504,816	1.49
USD 1,100,000	AngloGold Ashanti Holdings Plc 5.125% 1/8/2022	1,141,635	0.48	USD 3,464,000	Sigma Finance Netherlands BV 4.875% 27/3/2028	3,445,156	1.47
USD 1,100,000	Sasol Financing International Ltd 4.5% 14/11/2022	1,095,600	0.47	USD 2,405,000	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/7/2021	2,288,189	0.97
		2,237,235	0.95	USD 3,199,000	Teva Pharmaceutical Finance Netherlands III BV 4.1% 1/10/2046	2,329,976	0.99
	Kazakhstan			USD 1,100,000	Teva Pharmaceutical Finance Netherlands III BV 6.75% 1/3/2028	1,129,744	0.48
USD 1,897,000	KazMunayGas National Co JSC 4.75% 19/4/2027	1,921,661	0.82	USD 2,000,000	VTR Finance BV 6.875% 15/1/2024	2,072,469	0.88
	Luxembourg					23,353,665	9.94
USD 1,100,000	Evraz Group SA 5.375% 20/3/2023	1,108,250	0.47				
USD 1,980,000	Gillex Holding Sarl 8.5% 2/5/2023	2,086,425	0.89				
USD 1,100,000	Severstal OAO Via Steel Capital SA 5.9% 17/10/2022	1,146,750	0.49				
		4,341,425	1.85				

* All or a portion of this security represents a security on loan.

Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Panama				USD 2,400,000	Tupras Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024	2,201,268	0.94
USD 2,986,000	Banco General SA 4.125% 7/8/2027	2,855,467	1.22	USD 2,290,000	Turk Telekomunikasyon AS 6.875% 28/2/2025	2,295,725	0.98
USD 2,400,000	Banistmo SA 3.65% 19/9/2022	2,353,368	1.00	USD 2,325,000	Turkiye Garanti Bankasi AS 5.25% 13/9/2022*	2,261,062	0.96
USD 2,223,000	Intercorp Financial Services Inc 4.125% 19/10/2027	2,111,850	0.90	USD 2,300,000	Turkiye Sise ve Cam Fabrikalari AS 4.25% 9/5/2020	2,289,593	0.97
		7,320,685	3.12	USD 2,450,000	Turkiye Vakiflar Bankasi TAO 5.625% 30/5/2022	2,360,440	1.01
Peru						15,777,258	6.72
USD 2,558,000	Banco de Credito del Peru 4.25% 1/4/2023	2,600,527	1.11	United Arab Emirates			
USD 2,289,000	Petroleos del Peru SA 5.625% 19/6/2047	2,334,780	0.99	USD 2,450,000	Burgan Senior SPC Ltd 3.125% 14/9/2021	2,419,375	1.03
		4,935,307	2.10	USD 1,805,000	DP World Ltd 5.625% 25/9/2048	1,830,947	0.78
Singapore				USD 2,425,000	Oztel Holdings SPC Ltd 6.625% 24/4/2028	2,376,500	1.01
USD 2,400,000	Indika Energy Capital III Pte Ltd 5.875% 9/11/2024*	2,253,000	0.96	USD 2,139,000	Tabreed Sukuk Spc Ltd 5.5% 31/10/2025	2,216,015	0.94
South Africa						8,842,837	3.76
USD 2,210,000	Eskom Holdings SOC Ltd 6.35% 10/8/2028	2,271,637	0.97	United States			
USD 1,100,000	Eskom Holdings SOC Ltd '144A' 8.45% 10/8/2028*	1,175,625	0.50	USD 915,000	Braskem America Finance Co 7.125% 22/7/2041*	1,072,838	0.46
USD 2,300,000	Growthpoint Properties International Pty Ltd 5.872% 2/5/2023	2,354,912	1.00	USD 1,250,000	SASOL Financing USA LLC 6.5% 27/9/2028	1,317,500	0.56
USD 2,400,000	Transnet SOC Ltd 4% 26/7/2022	2,340,000	1.00			2,390,338	1.02
		8,142,174	3.47	Total Bonds		224,875,197	95.75
South Korea				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
USD 2,200,000	Export-Import Bank of Korea 3.625% 27/11/2023*	2,238,627	0.95			231,353,436	98.51
USD 2,300,000	Korea Gas Corp 2.75% 20/7/2022*	2,263,025	0.97	Total Portfolio		231,353,436	98.51
		4,501,652	1.92	Other Net Assets			
Turkey						3,510,584	1.49
USD 200,000	KOC Holding AS 3.5% 24/4/2020	197,810	0.08	Total Net Assets (USD)		234,864,020	100.00
USD 2,000,000	KOC Holding AS 5.25% 15/3/2023	1,945,210	0.83				
USD 2,328,000	Petkim Petrokimya Holding AS 5.875% 26/1/2023	2,226,150	0.95				

* All or a portion of this security represents a security on loan.

Emerging Markets Corporate Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation USD
(26)	USD	US Long Bond (CBT)	June 2019	9,750
(30)	USD	US Treasury 10 Year Note (CBT)	June 2019	15,391
Total				25,141

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP	190,000	USD	245,154	Citibank	13/3/2019	7,667
USD	73,171	PLN	280,000	Societe Generale	13/3/2019	(840)
Net unrealised appreciation						6,827
EUR Hedged Share Class						
EUR	7,961,358	USD	9,019,336	BNY Mellon	14/3/2019	51,343
USD	224,750	EUR	198,069	BNY Mellon	14/3/2019	(918)
Net unrealised appreciation						50,425
GBP Hedged Share Class						
GBP	184,856	USD	237,962	BNY Mellon	14/3/2019	8,023
USD	1,592	GBP	1,237	BNY Mellon	14/3/2019	(55)
Net unrealised appreciation						7,968
Total net unrealised appreciation						65,220

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Equity Income Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS				Hungary			
	Ireland			566,932	Richter Gedeon Nyrt	11,034,883	2.17
16,601,104	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [*]	16,601,104	3.26	India			
Total Funds				656,238	Bharat Petroleum Corp Ltd	3,114,364	0.61
		16,601,104	3.26	433,388	HDFC Bank Ltd	12,658,967	2.49
				452,552	IndusInd Bank Ltd	9,377,600	1.84
				453,753	Larsen & Toubro Ltd	8,248,427	1.62
				73,847	Maruti Suzuki India Ltd	7,090,950	1.39
				968,182	Petronet LNG Ltd	3,043,678	0.60
				Indonesia			
				20,057,400	Bank Mandiri Persero Tbk PT	10,158,804	1.99
				49,803,452	Media Nusantara Citra Tbk PT	3,310,199	0.65
				Mexico			
				381,705	America Movil SAB de CV ADR	5,553,808	1.09
				405,524	Fomento Economico Mexicano SAB de CV	3,694,059	0.73
				40,774	Fomento Economico Mexicano SAB de CV ADR	3,717,773	0.73
				816,243	Grupo Aeroportuario del Pacifico SAB de CV	7,761,899	1.52
				1,688,854	Grupo Financiero Banorte SAB de CV	9,051,018	1.78
				5,283,203	PLA Administradora Industrial S de RL de CV (Reit)	7,753,290	1.52
				Panama			
				113,669	Copa Holdings SA	9,915,347	1.95
				Qatar			
				1,528,794	Qatar Gas Transport Co Ltd	8,397,105	1.65
				Russian Federation			
				797,695	Mobile TeleSystems PJSC ADR	6,110,344	1.20
				814,972	Sberbank of Russia PJSC ADR	10,415,342	2.04
				Singapore			
				9,277,300	Genting Singapore Ltd	7,007,759	1.37
				South Africa			
				2,142,660	Old Mutual Ltd [*]	3,551,008	0.70
				2,300,765	Old Mutual Ltd Npv [*]	3,821,962	0.75
				South Korea			
				21,383	NCSOFT Corp	8,764,615	1.72
				85,413	S-1 Corp	7,746,177	1.52
				886,890	Samsung Electronics Co Ltd (Pref)	28,388,049	5.57
				41,427	Samsung SDI Co Ltd	8,748,033	1.72
				40,663	SK Holdings Co Ltd	9,852,109	1.94
				Taiwan			
				668,589	Deutsche Bank AG London (P Note 1/2/2028 - Merry Electronics Co Ltd)	3,573,599	0.70
				755,460	Merry Electronics Co Ltd	4,037,924	0.79
				Argentina			
151,839	Banco Macro SA ADR	7,921,441	1.55	Brazil			
				1,469,594	Ambev SA	6,928,323	1.36
				1,263,164	BB Seguridade Participacoes SA	9,330,931	1.83
				843,220	Hypera SA	6,145,110	1.21
				635,094	Lojas Renner SA	7,521,931	1.48
				1,955,805	MRV Engenharia e Participacoes SA	7,158,119	1.40
				1,067,946	Notre Dame Intermedica Participacoes SA	9,381,818	1.84
				Cayman Islands			
5,728,500	Li Ning Co Ltd	8,027,428	1.58	Chile			
32,139	NetEase Inc ADR	7,149,963	1.40	51,452	Sociedad Quimica y Minera de Chile SA ADR	2,195,971	0.43
		15,177,391	2.98	China			
				1,422,000	Anhui Conch Cement Co Ltd 'H' [*]	8,133,712	1.60
				23,655,000	Bank of China Ltd 'H'	11,029,272	2.16
				2,620,000	China Pacific Insurance Group Co Ltd 'H' [*]	9,862,831	1.94
				23,366,000	Industrial & Commercial Bank of China Ltd 'H' [*]	17,978,942	3.53
				5,684,000	Jiangsu Expressway Co Ltd 'H'	7,834,732	1.54
				1,003,500	Ping An Insurance Group Co of China Ltd 'H' [*]	10,565,817	2.07
				738,552	Wuliangye Yibin Co Ltd	7,889,619	1.55
				Cyprus			
				389,701	TCS Group Holding Plc GDR	7,115,940	1.40
				Egypt			
				783,002	Commercial International Bank Egypt SAE	3,134,466	0.61
				Hong Kong			
				795,000	China Mobile Ltd	8,365,464	1.64
				4,576,000	CNOOC Ltd	7,893,098	1.55
				3,334,000	Hang Lung Properties Ltd	7,874,412	1.55
				Cyprus			
				Egypt			
				Hong Kong			
				Taiwan			

^{*} Investment in connected party fund, see further information in Note 11.

^{*} All or a portion of this security represents a security on loan.

Emerging Markets Equity Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
4,388,000	Nanya Technology Corp	8,868,246	1.74				
2,309,000	Taiwan Semiconductor Manufacturing Co Ltd	17,930,919	3.52				
90,219	Taiwan Semiconductor Manufacturing Co Ltd ADR*	3,532,976	0.70				
		37,943,664	7.45				
	Thailand						
16,884,000	Land & Houses PCL NVDR	5,625,764	1.10				
1,830,500	Siam Commercial Bank PCL/The	7,783,796	1.53				
		13,409,560	2.63				
	United Arab Emirates						
209,257	DP World Ltd	3,350,205	0.66				
					United Kingdom		
				183,875	British American Tobacco Plc	6,733,788	1.32
				3,253,192	Vivo Energy Plc	5,546,022	1.09
						12,279,810	2.41
					Total Common / Preferred Stocks (Shares) & P Notes	479,275,056	94.09
					Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	495,876,160	97.35
					Total Portfolio	495,876,160	97.35
					Other Net Assets	13,494,576	2.65
					Total Net Assets (USD)	509,370,736	100.00

* All or a portion of this security represents a security on loan.

Emerging Markets Equity Income Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised depreciation USD
283	USD	MSCI Emerging Markets Index	March 2019	(161,141)
Total				(161,141)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	4,252,875	USD	3,016,768	BNY Mellon	14/3/2019	9,900
USD	43,917	AUD	61,464	BNY Mellon	14/3/2019	174
Net unrealised appreciation						10,074
CAD Hedged Share Class						
CAD	1,152,839	USD	869,901	BNY Mellon	14/3/2019	4,706
USD	14,162	CAD	18,742	BNY Mellon	14/3/2019	(57)
Net unrealised appreciation						4,649
CHF Hedged Share Class						
CHF	7,011	USD	6,973	BNY Mellon	14/3/2019	71
USD	126	CHF	126	BNY Mellon	14/3/2019	(1)
Net unrealised appreciation						70
CNH Hedged Share Class						
CNY	96,212	USD	14,205	BNY Mellon	14/3/2019	170
USD	225	CNY	1,517	BNY Mellon	14/3/2019	(1)
Net unrealised appreciation						169
EUR Hedged Share Class						
EUR	15,692,934	USD	17,750,198	BNY Mellon	14/3/2019	129,338
USD	1,065,177	EUR	938,923	BNY Mellon	14/3/2019	(4,575)
Net unrealised appreciation						124,763
GBP Hedged Share Class						
GBP	1,094,493	USD	1,409,420	BNY Mellon	14/3/2019	47,004
USD	223,354	GBP	171,840	BNY Mellon	14/3/2019	(5,312)
Net unrealised appreciation						41,692
HKD Hedged Share Class						
HKD	61,303,269	USD	7,819,635	BNY Mellon	14/3/2019	(7,247)
USD	1,200,038	HKD	9,411,140	BNY Mellon	14/3/2019	698
Net unrealised depreciation						(6,549)
NZD Hedged Share Class						
NZD	716,216	USD	483,375	BNY Mellon	14/3/2019	4,614
USD	7,474	NZD	10,886	BNY Mellon	14/3/2019	57
Net unrealised appreciation						4,671
SGD Hedged Share Class						
SGD	2,593,609	USD	1,911,475	BNY Mellon	14/3/2019	9,525
USD	65,929	SGD	89,039	BNY Mellon	14/3/2019	(20)
Net unrealised appreciation						9,505
Total net unrealised appreciation						189,044

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation USD
United Kingdom			
647,467	Prudential Plc	JP Morgan	1,193,942
Total			1,193,942

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	29.79
Information Technology	14.04
Industrials	11.44
Consumer Discretionary	9.60
Communication Services	7.70
Consumer Staples	5.69
Healthcare	5.22
Energy	4.41
Real Estate	4.17
Investment Funds	3.26
Materials	2.03
Other Net Assets	2.65
	100.00

Emerging Markets Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland						
9,311,174	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [*]	9,311,174	1.15				
Total Funds		9,311,174	1.15				
COMMON STOCKS (SHARES) & P NOTES							
	Argentina						
529,215	Grupo Financiero Galicia SA ADR	16,384,496	2.02				
	Bermuda						
7,822,000	Kunlun Energy Co Ltd [*]	8,589,500	1.06				
	Brazil						
1,657,698	BB Seguridade Participacoes SA	12,245,334	1.51				
779,464	Fleury SA	4,241,535	0.52				
845,155	Lojas Renner SA	10,009,853	1.24				
2,333,777	Notre Dame Intermedica Participacoes SA	20,502,038	2.53				
1,139,583	Petroleo Brasileiro SA ADR	18,347,286	2.27				
		65,346,046	8.07				
	Cayman Islands						
81,052	Alibaba Group Holding Ltd ADR [*]	14,846,295	1.83				
413,247	Bilibili Inc ADR	8,033,522	0.99				
487,388	Ctrip.com International Ltd ADR [*]	16,488,336	2.04				
8,869,500	Li Ning Co Ltd	12,428,956	1.53				
27,204	NetEase Inc ADR	6,052,074	0.75				
475,000	Parade Technologies Ltd	8,411,449	1.04				
191,158	Silicon Motion Technology Corp ADR [*]	7,998,051	0.99				
1,289,700	Sunny Optical Technology Group Co Ltd [*]	15,279,687	1.89				
842,535	Tencent Holdings Ltd	36,042,214	4.45				
5,686,800	Wynn Macau Ltd	14,054,406	1.74				
		139,634,990	17.25				
	China						
66,637,900	Bank of China Ltd 'H'	31,070,283	3.84				
3,814,370	Beijing Oriental Yuhong Waterproof Technology Co Ltd	10,953,304	1.35				
3,413,600	China Pacific Insurance Group Co Ltd 'H' [*]	12,850,290	1.59				
127,613	Kweichow Moutai Co Ltd	14,395,162	1.78				
2,638,500	Ping An Insurance Group Co of China Ltd 'H' [*]	27,780,674	3.43				
		97,049,713	11.99				
	Egypt						
1,296,147	Commercial International Bank Egypt SAE	5,188,657	0.64				
	Hong Kong						
4,264,000	China Overseas Land & Investment Ltd [*]	15,698,489	1.94				
5,429,000	CNOOC Ltd	9,364,430	1.16				
19,134,000	SJM Holdings Ltd [*]	21,572,072	2.66				
		46,634,991	5.76				
	India						
295,087	Dr Reddy's Laboratories Ltd	10,918,127	1.35				
33,517	Dr Reddy's Laboratories Ltd ADR [*]	1,241,805	0.15				
4,442,389	Fortis Healthcare Ltd	8,416,185	1.04				
692,701	HDFC Bank Ltd	20,233,323	2.50				
3,588,552	Jindal Steel & Power Ltd	7,913,592	0.98				
846,368	Titan Co Ltd	12,199,380	1.51				
		60,922,412	7.53				
	Indonesia						
19,675,600	Astra International Tbk PT	10,000,394	1.23				
29,096,800	Bank Mandiri Persero Tbk PT	14,737,138	1.82				
11,042,800	Semen Indonesia Persero Tbk PT	9,930,081	1.23				
		34,667,613	4.28				
	Israel						
2,132,427	Israel Chemicals Ltd	11,881,721	1.47				
	Italy						
896,000	PRADA SpA	2,870,707	0.35				
	Mexico						
609,752	Fomento Economico Mexicano SAB de CV	5,554,442	0.69				
85,466	Fomento Economico Mexicano SAB de CV ADR	7,792,790	0.96				
28,883	Grupo Aeroportuario del Pacifico SAB de CV ADR	2,753,417	0.34				
290,399	Grupo Aeroportuario del Pacifico SAB de CV 'B'	2,761,491	0.34				
22,333	Grupo Aeroportuario del Sureste SAB de CV ADR	3,860,706	0.48				
147,611	Grupo Aeroportuario del Sureste SAB de CV 'B'	2,552,140	0.31				
2,781,943	Grupo Financiero Banorte SAB de CV	14,909,173	1.84				
		40,184,159	4.96				
	Panama						
126,731	Copa Holdings SA	11,054,745	1.37				
	Poland						
1,308,024	Powszechna Kasa Oszczednosci Bank Polski SA	13,269,358	1.64				
	Russian Federation						
4,102,939	Sberbank of Russia PJSC	12,982,502	1.61				
976,303	Sberbank of Russia PJSC ADR	12,477,152	1.54				
		25,459,654	3.15				
	South Africa						
2,528,862	Old Mutual Ltd [*]	4,191,057	0.52				
3,602,134	Old Mutual Ltd Npv [*]	5,983,757	0.74				
		10,174,814	1.26				
	South Korea						
36,882	NCSOFT Corp	15,117,455	1.87				
941,013	Samsung Electronics Co Ltd	37,734,227	4.66				
48,045	Samsung SDI Co Ltd	10,145,538	1.25				
41,069	SK Holdings Co Ltd	9,950,478	1.23				
		72,947,698	9.01				

^{*} Investment in connected party fund, see further information in Note 11.

^{*} All or a portion of this security represents a security on loan.

Emerging Markets Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Taiwan				United States			
713,494	Deutsche Bank AG London (P Note 1/2/2028 - Merry Electronics Co Ltd)	3,813,616	0.47	167,135	Cognizant Technology Solutions Corp	11,940,124	1.47
73,000	Largan Precision Co Ltd	10,341,656	1.28	Total Common Stocks (Shares) & P Notes			
1,293,932	Merry Electronics Co Ltd	6,916,049	0.85	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
8,024,000	Nanya Technology Corp	16,216,683	2.00	785,875,231 97.08			
1,162,000	Taiwan Semiconductor Manufacturing Co Ltd	9,023,702	1.12	Other Transferable Securities			
2,090,000	Win Semiconductors Corp	11,884,066	1.47	COMMON STOCKS (SHARES)			
58,195,772 7.19				Indonesia			
Thailand				1,070 PT Aplikasi Karya Anak Bangsa**			
3,021,700	Land & Houses PCL	1,006,833	0.13	Total Common Stocks (Shares)			
26,465,000	Land & Houses PCL NVDR	8,818,162	1.09	5,402,430 0.67			
2,215,500	Siam Commercial Bank PCL/The	9,420,923	1.16	Total Other Transferable Securities			
19,245,918 2.38				5,402,430 0.67			
Turkey				Total Portfolio			
1,049,991	Koza Altin Isletmeleri AS*	9,676,384	1.20	791,277,661 97.75			
United Kingdom				Other Net Assets			
357,547	Fresnillo Plc*	4,120,057	0.51	18,251,599 2.25			
312,101	NMC Health Plc*	11,124,528	1.37	Total Net Assets (USD)			
15,244,585 1.88				809,529,260 100.00			

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised depreciation USD
107	USD	MSCI Emerging Markets Index	March 2019	(75,658)
Total				(75,658)

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation USD
United Kingdom			
778,675	Prudential Plc	JP Morgan	1,524,884
Total			1,524,884

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	26.40
Information Technology	18.02
Consumer Discretionary	14.80
Communication Services	8.06
Healthcare	6.96
Materials	6.74
Industrials	4.54
Energy	4.49
Consumer Staples	3.43
Real Estate	3.16
Investment Funds	1.15
Other Net Assets	2.25
100.00	

Emerging Markets Local Currency Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Luxembourg						
140,000	BlackRock Strategic Funds - Emerging Markets Flexi Dynamic Bond Fund*	17,280,200	0.38	CZK 389,150,000	Czech Republic Government Bond 2.4% 17/9/2025	17,971,130	0.39
				CZK 2,020,000	Czech Republic Government Bond 2.5% 25/8/2028	94,676	0.00
				CZK 305,770,000	Czech Republic Government Bond 2.75% 23/7/2029	14,671,153	0.32
				CZK 1,060,000	Czech Republic Government Bond 5.7% 25/5/2024	56,631	0.00
Total Funds		17,280,200	0.38			118,951,795	2.60
BONDS							
	Argentina				Dominican Republic		
ARS 54,478,240	Argentina Bonar Bonds FRN 3/4/2022	1,526,020	0.03	DOP 767,200,000	Dominican Republic International Bond 8.9% 15/2/2023	14,921,324	0.33
ARS 123,741,713	Argentina Treasury Bond BONCER 2.5% 22/7/2021	5,889,356	0.13				
USD 28,599,000	Argentine Republic Government International Bond 5.875% 11/1/2028*	22,500,692	0.49		Hungary		
USD 4,342,000	Tarjeta Naranja SA FRN 11/4/2022	1,780,220	0.04	HUF 9,680,890,000	Hungary Government Bond 2.75% 22/12/2026	35,038,230	0.77
		31,696,288	0.69	HUF 27,536,830,000	Hungary Government Bond 3% 26/6/2024	104,001,220	2.28
				HUF 13,701,290,000	Hungary Government Bond 3% 27/10/2027	50,434,781	1.10
	Brazil			HUF 8,440,290,000	Hungary Government Bond 5.5% 24/6/2025	35,956,303	0.79
BRL 378,910	Brazil Letras do Tesouro Nacional 1/7/2020 (Zero Coupon)	9,327,125	0.20	HUF 10,217,850,000	Hungary Government Bond 6.75% 22/10/2028	48,777,649	1.07
BRL 1,153,610	Brazil Letras do Tesouro Nacional 1/1/2022 (Zero Coupon)	25,053,165	0.55	HUF 3,148,510,000	Hungary Government Bond 7% 24/6/2022*	13,387,361	0.29
BRL 3,624,280	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2021	101,774,094	2.23			287,595,544	6.30
BRL 6,435,570	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	182,690,114	4.00		India		
BRL 4,873,750	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	138,687,170	3.04	INR 1,770,000	India Government Bond 6.79% 15/5/2027	23,799	0.00
BRL 2,272,870	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	65,747,516	1.44				
		523,279,184	11.46		Indonesia		
	Chile			IDR 549,620,000,000	Indonesia Treasury Bond 7% 15/5/2022	38,972,521	0.85
CLP 40,180,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	63,056,127	1.38	IDR 581,555,000,000	Indonesia Treasury Bond 7% 15/5/2027	39,252,636	0.86
CLP 23,285,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035	37,978,930	0.83	IDR 293,060,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	19,717,880	0.43
CLP 28,385,000,000	Bonos de la Tesoreria de la Republica en pesos 6% 1/1/2043	52,952,014	1.16	IDR 313,082,000,000	Indonesia Treasury Bond 8.25% 15/6/2032	22,344,718	0.49
CLP 778,500,000	Chile Government International Bond 5.5% 5/8/2020	1,220,639	0.03	IDR 548,410,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	39,375,194	0.86
		155,207,710	3.40	IDR 1,046,579,000,000	Indonesia Treasury Bond 8.375% 15/3/2024	76,907,838	1.68
				IDR 956,346,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	70,124,107	1.54
	Colombia			IDR 833,094,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	60,568,464	1.33
COP 195,000,000	Colombia Government International Bond 9.85% 28/6/2027*	78,541	0.00	IDR 349,861,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	26,101,234	0.57
COP 199,608,600,000	Colombian TES 6% 28/4/2028	62,173,909	1.36	IDR 541,994,000,000	Indonesia Treasury Bond 9% 15/3/2029	41,417,703	0.91
COP 26,051,600,000	Colombian TES 6.25% 26/11/2025	8,449,121	0.19	IDR 320,313,000,000	Indonesia Treasury Bond 9.5% 15/7/2031	25,166,229	0.55
COP 240,873,600,000	Colombian TES 7% 30/6/2032	78,251,206	1.71	IDR 58,859,000,000	Indonesia Treasury Bond 10.5% 15/8/2030	4,942,398	0.11
COP 174,107,400,000	Colombian TES 7.5% 26/8/2026	60,259,830	1.32	IDR 328,242,000,000	Indonesia Treasury Bond 11% 15/9/2025	27,119,193	0.59
COP 93,005,300,000	Colombian TES 7.75% 18/9/2030	32,363,476	0.71	IDR 67,180,000,000	Jasa Marga Persero Tbk PT 7.5% 11/12/2020	4,561,841	0.10
COP 215,024,100,000	Colombian TES 10% 24/7/2024	82,671,706	1.81	IDR 97,180,000,000	Wijaya Karya Persero Tbk PT 7.7% 31/1/2021	6,566,826	0.15
		324,247,789	7.10			503,138,782	11.02
	Czech Republic						
CZK 1,851,850,000	Czech Republic Government Bond 0.95% 15/5/2030	73,337,593	1.61				
CZK 305,720,000	Czech Republic Government Bond 1% 26/6/2026	12,820,612	0.28				

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Kazakhstan				Peru			
KZT 4,682,750,000	Development Bank of Kazakhstan JSC 8.95% 4/5/2023	12,399,911	0.27	PEN 150,000	Peru Government Bond '144A' 6.15% 12/8/2032	46,699	0.00
KZT 4,089,750,000	Development Bank of Kazakhstan JSC 9.5% 14/12/2020	10,953,837	0.24	PEN 48,570,000	Peruvian Government International Bond 5.7% 12/8/2024	15,416,668	0.34
		23,353,748	0.51	PEN 176,487,000	Peruvian Government International Bond 6.35% 12/8/2028	56,966,446	1.25
Kenya				PEN 228,095,000	Peruvian Government International Bond 6.95% 12/8/2031	76,198,548	1.67
KES 850,000,000	Kenya Infrastructure Bond 12.5% 12/5/2025	8,817,077	0.19	PEN 173,220,000	Peruvian Government International Bond 8.2% 12/8/2026	62,225,951	1.36
Malaysia						210,854,312	4.62
MYR 78,416,000	Malaysia Government Bond 3.418% 15/8/2022	19,119,487	0.42	Philippines			
MYR 2,426,000	Malaysia Government Bond 3.48% 15/3/2023	590,615	0.01	PHP 241,000,000	Philippine Government International Bond 4.95% 15/1/2021	4,648,057	0.10
MYR 172,540,000	Malaysia Government Bond 3.8% 17/8/2023	42,493,213	0.93	PHP 191,000,000	Philippine Government International Bond 6.25% 14/1/2036	3,897,921	0.09
MYR 48,787,000	Malaysia Government Bond 3.844% 15/4/2033	11,379,424	0.25			8,545,978	0.19
MYR 172,904,000	Malaysia Government Bond 3.882% 14/3/2025	42,448,924	0.93	Poland			
MYR 24,842,000	Malaysia Government Bond 3.892% 15/3/2027	6,057,007	0.13	PLN 198,182,000	Republic of Poland Government Bond 2.5% 25/7/2026	51,819,842	1.14
MYR 114,018,000	Malaysia Government Bond 3.9% 30/11/2026	27,900,948	0.61	PLN 248,658,000	Republic of Poland Government Bond 2.5% 25/7/2027	64,410,307	1.41
MYR 81,764,000	Malaysia Government Bond 3.955% 15/9/2025	20,146,920	0.44	PLN 332,825,000	Republic of Poland Government Bond 2.75% 25/4/2028	87,302,799	1.91
MYR 64,008,000	Malaysia Government Bond 4.232% 30/6/2031	15,763,913	0.35	PLN 174,460,000	Republic of Poland Government Bond 3.25% 25/7/2025	48,037,420	1.05
MYR 69,640,000	Malaysia Government Bond 4.392% 15/4/2026	17,561,971	0.39			251,570,368	5.51
MYR 115,659,000	Malaysia Government Bond 4.498% 15/4/2030	29,300,822	0.64	Romania			
MYR 36,167,000	Malaysia Government Bond 4.736% 15/3/2046	8,871,646	0.19	RON 82,720,000	Romania Government Bond 3.25% 29/4/2024	19,012,015	0.42
MYR 30,551,000	Malaysia Government Bond 4.762% 7/4/2037	7,768,279	0.17	RON 118,010,000	Romania Government Bond 3.4% 8/3/2022	28,025,474	0.61
MYR 74,759,000	Malaysia Government Bond 4.893% 8/6/2038	19,387,317	0.42	RON 55,465,000	Romania Government Bond 3.65% 24/9/2031	11,516,549	0.25
		268,790,486	5.88	RON 55,750,000	Romania Government Bond 4.25% 28/6/2023*	13,434,461	0.30
Mexico				RON 153,335,000	Romania Government Bond 5% 12/2/2029	37,528,828	0.82
MXN 8,452,709	Mexican Bonos 5.75% 5/3/2026	38,596,609	0.85	RON 38,100,000	Romania Government Bond 5.8% 26/7/2027*	9,913,724	0.22
MXN 5,168,448	Mexican Bonos 6.5% 9/6/2022	25,758,458	0.56			119,431,051	2.62
MXN 7,308,078	Mexican Bonos 7.5% 3/6/2027	36,686,429	0.80	Russian Federation			
MXN 9,143,488	Mexican Bonos 7.75% 29/5/2031	45,506,843	1.00	RUB 4,602,279,000	Russian Federal Bond - OFZ 6.9% 23/5/2029	63,451,990	1.39
MXN 2,549,122	Mexican Bonos 7.75% 23/11/2034	12,444,420	0.27	RUB 12,348,000	Russian Federal Bond - OFZ 7% 25/1/2023	181,680	0.00
MXN 8,472,654	Mexican Bonos 7.75% 13/11/2042	40,031,898	0.88	RUB 3,614,414,000	Russian Federal Bond - OFZ 7% 16/8/2023	52,960,450	1.16
MXN 4,468,772	Mexican Bonos 8% 7/12/2023	23,264,440	0.51	RUB 1,738,159,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	24,650,335	0.54
MXN 7,295,792	Mexican Bonos 8% 7/11/2047	35,309,886	0.77	RUB 605,965,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	8,828,338	0.19
MXN 831,941	Mexican Bonos 8.5% 31/5/2029	4,421,594	0.10				
MXN 6,340,128	Mexican Bonos 8.5% 18/11/2038	32,639,568	0.71				
MXN 11,048,610	Mexican Bonos 10% 5/12/2024	62,798,792	1.37				
MXN 9,980,075	Mexican Bonos 10% 20/11/2036	58,792,369	1.29				
MXN 2,044,383	Petroleos Mexicanos 7.19% 12/9/2024	8,686,398	0.19				
		424,937,704	9.30				
Nigeria							
NGN 10,709,630,000	Nigeria Government Bond 14.5% 15/7/2021	29,396,187	0.64				

* All or a portion of this security represents a security on loan.

Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
RUB 1,446,448,000	Russian Federal Bond - OFZ 7.25% 10/5/2034	19,932,192	0.44				
RUB 896,187,000	Russian Federal Bond - OFZ 7.4% 7/12/2022	13,396,792	0.29				
RUB 4,565,810,000	Russian Federal Bond - OFZ 7.7% 23/3/2033	66,068,917	1.45				
RUB 2,496,280,000	Russian Federal Bond - OFZ 7.75% 16/9/2026	37,240,226	0.82				
RUB 1,447,898,000	Russian Federal Bond - OFZ 8.15% 3/2/2027	22,083,169	0.48				
RUB 1,372,046,000	Russian Federal Bond - OFZ 8.5% 17/9/2031	21,208,156	0.46				
		330,002,245	7.22				
	South Africa						
ZAR 486,522,979	Republic of South Africa Government Bond 7% 28/2/2031	28,960,680	0.64				
ZAR 403,848,741	Republic of South Africa Government Bond 7.75% 28/2/2023	28,804,325	0.63				
ZAR 1,065,815,012	Republic of South Africa Government Bond 8% 31/1/2030*	69,798,108	1.53				
ZAR 483,928,054	Republic of South Africa Government Bond 8.25% 31/3/2032	31,478,692	0.69				
ZAR 898,504,256	Republic of South Africa Government Bond 8.5% 31/1/2037	57,567,712	1.26				
ZAR 598,316,502	Republic of South Africa Government Bond 8.75% 31/1/2044	38,525,531	0.84				
ZAR 708,552,162	Republic of South Africa Government Bond 8.75% 28/2/2048	45,593,258	1.00				
ZAR 575,361,189	Republic of South Africa Government Bond 8.875% 28/2/2035	38,545,960	0.84				
ZAR 696,768,358	Republic of South Africa Government Bond 9% 31/1/2040*	46,255,495	1.01				
ZAR 458,480,305	Republic of South Africa Government Bond 10.5% 21/12/2026*	36,070,334	0.79				
ZAR 71,920,000	Transnet SOC Ltd 9.5% 13/5/2021	5,179,932	0.11				
		426,780,027	9.34				
					Turkey		
				TRY 109,104,520	Turkey Government Bond 7.1% 8/3/2023	15,338,480	0.33
				TRY 76,310,825	Turkey Government Bond 10.4% 20/3/2024	11,926,402	0.26
				TRY 29,202,596	Turkey Government Bond 10.5% 11/8/2027	4,388,453	0.10
				TRY 90,882,163	Turkey Government Bond 11% 24/2/2027	14,152,500	0.31
				TRY 78,482,830	Turkey Government Bond 12.2% 18/1/2023	13,179,901	0.29
				USD 22,084,000	Turkey Government International Bond 4.875% 16/4/2043	16,894,260	0.37
				USD 27,457,000	Turkey Government International Bond 5.75% 11/5/2047	23,007,593	0.50
				USD 32,847,000	Turkey Government International Bond 6.625% 17/2/2045	30,419,607	0.67
						129,307,196	2.83
					United States		
				USD 198,400	United States Treasury Note/Bond 2.375% 30/4/2020	198,005	0.00
					Uruguay		
				UYU 369,643,000	Uruguay Government International Bond 9.875% 20/6/2022*	11,326,049	0.25
					Zambia		
				ZMW 65,790,000	Republic of Zambia Treasury Bills 18/3/2019 (Zero Coupon)	5,455,788	0.12
				ZMW 27,000,000	Zambia Government Bond 10% 26/2/2021	1,715,360	0.03
				ZMW 50,000,000	Zambia Government Bond 11% 26/2/2023	2,704,408	0.06
				ZMW 55,000,000	Zambia Government Bond 13% 18/12/2027	2,642,635	0.06
						12,518,191	0.27
				Total Bonds		4,214,890,839	92.27
				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,232,171,039	92.65
				Total Portfolio		4,232,171,039	92.65
				Other Net Assets		335,768,580	7.35
				Total Net Assets (USD)		4,567,939,619	100.00

* All or a portion of this security represents a security on loan.

Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	53,476,810	USD	14,222,556	Credit Suisse	13/3/2019	117,495
BRL	19,254,550	USD	5,149,652	Barclays	13/3/2019	13,543
BRL	96,469,363	USD	25,973,820	Bank of America	13/3/2019	(105,120)
BRL	89,843,030	USD	24,076,561	Goldman Sachs	13/3/2019	15,258
BRL	250,552,470	USD	67,138,289	Standard Chartered Bank	13/3/2019	48,498
BRL	257,150,000	USD	68,943,168	BNY Mellon	13/3/2019	12,778
CLP	59,824,358,279	USD	91,341,704	Bank of America	13/3/2019	317,114
CLP	13,114,405,850	USD	20,006,721	Credit Suisse	13/3/2019	86,280
CLP	9,050,000,000	USD	13,787,325	Citibank	13/3/2019	78,470
CLP	7,449,943,360	USD	11,222,329	JP Morgan	13/3/2019	191,968
COP	39,276,878,090	USD	12,476,772	Goldman Sachs	13/3/2019	295,048
COP	173,977,526,476	USD	55,778,118	RBS Plc	13/3/2019	794,851
COP	173,977,530,000	USD	55,764,710	Barclays	13/3/2019	808,259
COP	48,076,280,000	USD	15,404,127	Bank of America	13/3/2019	229,029
COP	47,200,000,000	USD	15,091,926	Citibank	13/3/2019	256,286
COP	70,618,565,730	USD	22,475,673	Credit Suisse	13/3/2019	487,648
CZK	3,355,788,347	USD	147,772,521	HSBC Bank Plc	13/3/2019	1,419,383
CZK	258,967,900	USD	11,433,022	Deutsche Bank	13/3/2019	80,193
EUR	5,470,540	USD	6,214,276	Goldman Sachs	13/3/2019	18,010
EUR	230,533,160	USD	262,242,305	BNY Mellon	13/3/2019	391,497
EUR	18,001,930	USD	20,426,394	Toronto Dominion	13/3/2019	82,219
EUR	10,109,330	USD	11,456,775	BNP Paribas	13/3/2019	60,231
GBP	233,080	USD	302,998	Toronto Dominion	13/3/2019	7,147
HUF	4,982,761,270	USD	17,688,560	Societe Generale	13/3/2019	284,318
HUF	5,680,963,300	USD	20,227,029	Bank of America	13/3/2019	264,272
HUF	15,196,068,110	USD	54,194,251	Deutsche Bank	13/3/2019	618,143
HUF	3,053,174,390	USD	10,847,443	HSBC Bank Plc	13/3/2019	165,393
HUF	1,109,193,650	USD	3,968,138	Goldman Sachs	13/3/2019	32,736
HUF	40,052,872	USD	142,179	State Street	13/3/2019	2,292
IDR	412,000,000,000	USD	29,365,645	HSBC Bank Plc	13/3/2019	(130,624)
IDR	1,653,569,220,290	USD	117,578,348	Standard Chartered Bank	13/3/2019	(243,080)
INR	3,581,348,635	USD	50,095,016	HSBC Bank Plc	13/3/2019	227,592
INR	452,310,450	USD	6,354,660	Morgan Stanley	13/3/2019	1,091
JPY	3,461,621,560	USD	31,589,211	Citibank	13/3/2019	(450,280)
JPY	3,324,575,210	USD	30,362,452	BNP Paribas	13/3/2019	(456,318)
JPY	3,156,734,020	USD	28,540,067	Standard Chartered Bank	13/3/2019	(143,745)
JPY	968,848,140	USD	8,755,445	Societe Generale	13/3/2019	(40,196)
KRW	54,480,228,640	USD	48,496,705	Bank of America	13/3/2019	(41,376)
KRW	6,176,765,640	USD	5,491,776	Goldman Sachs	13/3/2019	1,908
KRW	5,089,136,580	USD	4,551,024	Societe Generale	13/3/2019	(24,688)
MXN	256,363,256	USD	13,143,949	Barclays	13/3/2019	187,464
MXN	411,250,000	USD	21,417,129	JP Morgan	13/3/2019	(31,289)
MXN	93,648,850	USD	4,888,084	HSBC Bank Plc	13/3/2019	(18,153)
MXN	80,445,525	USD	4,148,383	Morgan Stanley	13/3/2019	34,949
MXN	249,609,790	USD	12,963,847	Societe Generale	13/3/2019	16,372
MXN	583,613,510	USD	30,184,836	Citibank	13/3/2019	164,257
MXN	1,155,393,349	USD	59,632,665	Goldman Sachs	13/3/2019	450,148
MYR	52,573,760	USD	12,818,346	Morgan Stanley	13/3/2019	104,441
MYR	254,173,888	USD	62,009,681	Barclays	13/3/2019	467,016
MYR	83,566,400	USD	20,304,553	UBS	13/3/2019	236,316
PEN	227,218	USD	68,394	Goldman Sachs	13/3/2019	396
PEN	63,535	USD	19,049	Deutsche Bank	13/3/2019	187
PHP	6,386,020	USD	122,291	Morgan Stanley	13/3/2019	1,093
PHP	1,542,760,913	USD	29,426,928	Credit Suisse	13/3/2019	380,618
PHP	4,928,318	USD	93,867	Goldman Sachs	13/3/2019	1,352
PLN	470,679,640	USD	123,897,950	Toronto Dominion	13/3/2019	515,294
PLN	470,680,000	USD	124,250,624	HSBC Bank Plc	13/3/2019	162,716
PLN	229,825	USD	59,888	State Street	13/3/2019	861
PLN	132,110,560	USD	34,582,377	Societe Generale	13/3/2019	337,985
RON	316,658,790	USD	75,715,641	HSBC Bank Plc	13/3/2019	223,935
RON	28,200,000	USD	6,688,427	JP Morgan	13/3/2019	74,360
RUB	10,223,230,570	USD	154,105,889	Goldman Sachs	13/3/2019	925,936
RUB	749,340,738	USD	11,398,013	Barclays	13/3/2019	(34,515)
THB	69,082,890	USD	2,212,352	Goldman Sachs	13/3/2019	(19,698)
THB	18,821,884	USD	593,657	RBS Plc	13/3/2019	3,740
THB	5,476,041,124	USD	167,993,178	HSBC Bank Plc	13/3/2019	5,813,432
THB	7,831,305,616	USD	240,971,329	Morgan Stanley	13/3/2019	7,590,114

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
THB	3,660,509,143	USD	116,834,444	Standard Chartered Bank	13/3/2019	(651,846)
TRY	25,130,000	USD	4,690,411	HSBC Bank Plc	13/3/2019	5,255
TRY	77,220,000	USD	14,470,946	Goldman Sachs	13/3/2019	(42,003)
TRY	1,062,969,828	USD	198,784,606	Morgan Stanley	13/3/2019	(163,382)
TRY	39,870,000	USD	7,479,510	UBS	13/3/2019	(29,601)
TRY	37,850,000	USD	7,096,440	Bank of America	13/3/2019	(23,979)
TRY	14,904,700	USD	2,772,297	Citibank	13/3/2019	12,720
TRY	23,380,000	USD	4,356,979	Toronto Dominion	13/3/2019	11,691
USD	28,956,098	BRL	108,194,460	Bank of America	13/3/2019	(56,740)
USD	85,272,003	BRL	317,245,960	Standard Chartered Bank	13/3/2019	201,052
USD	34,465,850	BRL	128,782,380	Morgan Stanley	13/3/2019	(67,733)
USD	33,458	BRL	124,268	Goldman Sachs	13/3/2019	135
USD	8,995,024	CLP	5,963,701,180	Bank of America	13/3/2019	(142,153)
USD	13,487,207	CLP	8,923,810,260	Goldman Sachs	13/3/2019	(185,249)
USD	14,567	CLP	9,460,000	Citibank	13/3/2019	73
USD	15,146,715	COP	47,662,888,637	RBS Plc	13/3/2019	(352,017)
USD	10,023	COP	31,270,000	Barclays	13/3/2019	(145)
USD	21,804,435	COP	67,234,565,960	Credit Suisse	13/3/2019	(58,497)
USD	22,910,698	COP	71,951,047,500	BNP Paribas	13/3/2019	(485,912)
USD	4,157,904	CZK	95,324,100	Barclays	13/3/2019	(80,023)
USD	8,756,337	CZK	199,702,620	Citibank	13/3/2019	(122,058)
USD	1,631,755	CZK	37,207,743	BNP Paribas	13/3/2019	(22,429)
USD	26,622,672	CZK	608,059,480	Bank of America	13/3/2019	(410,485)
USD	2,844,761	EUR	2,515,249	Societe Generale	13/3/2019	(20,724)
USD	10,256,783	EUR	9,048,580	Deutsche Bank	13/3/2019	(51,769)
USD	12,892,960	EUR	11,399,661	Standard Chartered Bank	13/3/2019	(94,050)
USD	2,988,340	EUR	2,632,133	BNP Paribas	13/3/2019	(10,305)
USD	24,704,621	EUR	21,760,147	JP Morgan	13/3/2019	(85,522)
USD	1,361,652	HUF	385,492,570	Citibank	13/3/2019	(28,825)
USD	1,861,013	HUF	524,587,861	Barclays	13/3/2019	(31,182)
USD	187,693,310	HUF	52,629,204,247	Deutsche Bank	13/3/2019	(2,140,841)
USD	12,522,880	HUF	3,513,369,130	Bank of America	13/3/2019	(149,883)
USD	23,705,169	HUF	6,623,935,310	BNP Paribas	13/3/2019	(187,443)
USD	25,931,388	HUF	7,247,427,219	Societe Generale	13/3/2019	(210,167)
USD	13,083,018	HUF	3,669,461,360	Credit Suisse	13/3/2019	(152,772)
USD	5,944,393	HUF	1,672,401,440	Goldman Sachs	13/3/2019	(87,979)
USD	50,565,219	IDR	711,793,173,437	Standard Chartered Bank	13/3/2019	57,238
USD	99,222	IDR	1,394,370,585	Morgan Stanley	13/3/2019	279
USD	3,410,238	IDR	48,162,796,210	JP Morgan	13/3/2019	(7,335)
USD	4,831,489	IDR	68,075,680,000	HSBC Bank Plc	13/3/2019	921
USD	25,326,247	IDR	357,809,220,330	Bank of America	13/3/2019	(63,461)
USD	37,870,616	INR	2,703,033,080	HSBC Bank Plc	13/3/2019	(110,516)
USD	39,171,071	INR	2,805,040,360	Bank of America	13/3/2019	(243,396)
USD	52,987,120	INR	3,783,230,280	Morgan Stanley	13/3/2019	(172,187)
USD	31,220,593	INR	2,227,452,960	State Street	13/3/2019	(78,020)
USD	13,485,800	INR	961,672,420	Barclays	13/3/2019	(26,948)
USD	7,092,552	JPY	784,857,520	Standard Chartered Bank	13/3/2019	32,385
USD	3,797,797	JPY	418,482,660	Goldman Sachs	13/3/2019	33,347
USD	3,148,162	JPY	348,188,494	Morgan Stanley	13/3/2019	16,041
USD	11,550,336	JPY	1,277,519,176	Barclays	13/3/2019	58,444
USD	7,646,067	KRW	8,582,328,090	HSBC Bank Plc	13/3/2019	12,848
USD	7,327,030	KRW	8,230,452,600	Credit Suisse	13/3/2019	6,773
USD	10,028,576	KRW	11,265,902,220	Bank of America	13/3/2019	8,556
USD	4,613,445	KRW	5,158,938,320	Societe Generale	13/3/2019	25,027
USD	5,429,715	KRW	6,106,963,900	Goldman Sachs	13/3/2019	(1,887)
USD	23,491,010	KRW	26,401,545,730	Standard Chartered Bank	13/3/2019	9,177
USD	69,861	MXN	1,350,000	JP Morgan	13/3/2019	(342)
USD	1,329,219	MXN	25,734,640	Goldman Sachs	13/3/2019	(9,035)
USD	9,954,774	MXN	190,616,000	Citibank	13/3/2019	42,353
USD	18,444,362	MXN	356,940,830	Morgan Stanley	13/3/2019	(117,290)
USD	78,485,333	MXN	1,503,696,573	HSBC Bank Plc	13/3/2019	290,041
USD	17,355,523	MXN	335,886,841	RBS Plc	13/3/2019	(111,278)
USD	21,585,355	MXN	418,538,340	Royal Bank of Canada	13/3/2019	(179,493)

Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	63,197	MYR	258,800	Barclays	13/3/2019	(416)
USD	5,176,359	MYR	21,313,660	Morgan Stanley	13/3/2019	(62,602)
USD	9,755,138	MYR	39,840,430	UBS	13/3/2019	(37,758)
USD	45,638,391	PEN	151,880,000	Credit Suisse	13/3/2019	(343,244)
USD	88,060,466	PEN	292,850,690	Goldman Sachs	13/3/2019	(600,011)
USD	15,874,574	PHP	828,255,901	Credit Suisse	13/3/2019	(128,084)
USD	2,821,915	PLN	10,813,880	BNP Paribas	13/3/2019	(36,483)
USD	16,786,876	PLN	63,710,560	Goldman Sachs	13/3/2019	(53,532)
USD	52,796	PLN	200,000	HSBC Bank Plc	13/3/2019	(69)
USD	2,743,374	PLN	10,395,972	Toronto Dominion	13/3/2019	(4,560)
USD	19,692,054	PLN	75,274,060	Societe Generale	13/3/2019	(204,898)
USD	23,561,201	PLN	90,312,440	Bank of America	13/3/2019	(310,797)
USD	8,616,518	RON	36,234,270	BNP Paribas	13/3/2019	(73,009)
USD	6,909,381	RON	28,957,532	Goldman Sachs	13/3/2019	(35,074)
USD	27,542,350	RON	115,365,890	Societe Generale	13/3/2019	(124,137)
USD	93,156	RUB	6,208,484	RBS Plc	13/3/2019	(993)
USD	46,149	RUB	3,078,620	State Street	13/3/2019	(537)
USD	283,902,440	RUB	18,831,307,360	Goldman Sachs	13/3/2019	(1,667,951)
USD	32,732,682	RUB	2,172,446,430	Morgan Stanley	13/3/2019	(211,732)
USD	57,907,615	RUB	3,837,315,310	Bank of America	13/3/2019	(283,971)
USD	107,563,684	THB	3,479,733,670	HSBC Bank Plc	13/3/2019	(2,881,198)
USD	7,465,269	THB	244,375,570	Goldman Sachs	13/3/2019	(291,081)
USD	60,922,006	THB	1,933,528,570	Morgan Stanley	13/3/2019	(447,155)
USD	136,577,539	THB	4,352,259,519	Standard Chartered Bank	13/3/2019	(1,560,844)
USD	7,824,080	THB	245,114,340	RBS Plc	13/3/2019	44,282
USD	1,301,256	TRY	6,941,810	BNP Paribas	13/3/2019	4,144
USD	574,361	TRY	3,077,956	Societe Generale	13/3/2019	(770)
USD	11,661,421	TRY	62,357,640	Morgan Stanley	13/3/2019	9,584
USD	32,560,983	TRY	174,504,820	HSBC Bank Plc	13/3/2019	(46,114)
USD	78,159	TRY	418,381	State Street	13/3/2019	(17)
USD	26,347,181	TRY	140,826,144	Bank of America	13/3/2019	33,113
USD	69,416,049	ZAR	958,830,000	JP Morgan	13/3/2019	996,306
USD	17,086,463	ZAR	233,906,040	RBS Plc	13/3/2019	395,505
USD	26,399	ZAR	360,000	Goldman Sachs	13/3/2019	710
USD	103,308,746	ZAR	1,417,271,638	HSBC Bank Plc	13/3/2019	2,175,738
USD	8,878,934	ZAR	124,234,932	BNP Paribas	13/3/2019	13,836
USD	6,921,340	ZAR	97,252,128	Morgan Stanley	13/3/2019	(18,332)
USD	44,503	ZAR	630,616	State Street	13/3/2019	(497)
USD	3,002,609	ZAR	42,580,000	Societe Generale	13/3/2019	(35,795)
ZAR	443,236,220	USD	31,500,686	RBS Plc	13/3/2019	127,557
ZAR	309,480,000	USD	22,243,762	Morgan Stanley	13/3/2019	(160,033)
ZAR	63,479,070	USD	4,544,854	Citibank	13/3/2019	(15,144)
ZAR	172,634,590	USD	12,120,626	Barclays	13/3/2019	198,153
ZAR	104,441,340	USD	7,375,957	Societe Generale	13/3/2019	76,719
ZAR	2,667,041,710	USD	193,204,583	HSBC Bank Plc	13/3/2019	(2,891,067)
KZT	2,946,634,500	USD	7,826,386	RBS Plc	14/3/2019	35,466
ARS	187,504,550	USD	4,417,068	Goldman Sachs	27/3/2019	295,546
USD	2,980,529	ARS	125,778,340	HSBC Bank Plc	27/3/2019	(180,699)
KZT	2,157,323,410	USD	5,651,142	JP Morgan	29/3/2019	93,301
KZT	1,697,664,470	USD	4,375,424	RBS Plc	3/4/2019	142,044
KZT	3,741,246,570	USD	9,751,298	RBS Plc	8/4/2019	197,092
USD	3,817,699	KZT	1,437,363,810	HSBC Bank Plc	8/4/2019	(4,411)
ARS	489,182,800	USD	12,264,647	Morgan Stanley	11/4/2019	(162,455)
ARS	191,038,950	USD	4,575,783	Goldman Sachs	11/4/2019	150,446
MYR	348,949,310	USD	85,863,511	Morgan Stanley	11/4/2019	(173,616)
MYR	18,670,330	USD	4,581,676	Barclays	11/4/2019	3,112
USD	40,339,057	MYR	164,104,842	Morgan Stanley	11/4/2019	40,577
USD	17,315,257	MYR	70,611,620	UBS	11/4/2019	(24,517)
USD	26,587,117	MYR	108,493,370	Goldman Sachs	11/4/2019	(55,107)
KZT	635,463,780	USD	1,651,628	RBS Plc	15/4/2019	36,470
ARS	313,210,320	USD	7,493,070	BNP Paribas	22/4/2019	160,191
ARS	271,613,890	USD	6,595,772	Morgan Stanley	30/4/2019	(19,171)
KZT	2,982,380,430	USD	7,672,705	RBS Plc	6/5/2019	225,363
KZT	2,423,044,220	USD	6,310,011	RBS Plc	8/5/2019	104,431
ARS	4,105,152	USD	98,919	BNP Paribas	16/5/2019	(1,264)
ARS	646,590,099	USD	15,487,188	Morgan Stanley	16/5/2019	(105,854)
ARS	191,038,950	USD	4,427,322	Goldman Sachs	16/5/2019	117,186
ARS	2,253,315	USD	53,714	Citibank	16/5/2019	(112)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
KZT	1,472,581,130	USD	3,852,403	Citibank	20/5/2019	37,278
ARS	337,974,250	USD	7,620,614	Goldman Sachs	22/5/2019	365,943
ARS	36,955,710	USD	875,728	HSBC Bank Plc	22/5/2019	(2,440)
KZT	3,917,509,920	USD	10,288,930	RBS Plc	22/5/2019	54,968
USD	878,768	ARS	37,083,990	HSBC Bank Plc	22/5/2019	2,448
KZT	2,336,663,240	USD	6,138,614	RBS Plc	28/5/2019	24,319
Net unrealised appreciation						9,824,581
AUD Hedged Share Class						
AUD	8,426,116	USD	5,979,964	BNY Mellon	14/3/2019	16,699
USD	355,229	AUD	500,267	BNY Mellon	14/3/2019	(798)
Net unrealised appreciation						15,901
CAD Hedged Share Class						
CAD	2,458,695	USD	1,855,407	BNY Mellon	14/3/2019	9,893
USD	225,664	CAD	297,145	BNY Mellon	14/3/2019	234
Net unrealised appreciation						10,127
CHF Hedged Share Class						
CHF	5,204,679	USD	5,176,172	BNY Mellon	14/3/2019	52,824
USD	361,807	CHF	363,037	BNY Mellon	14/3/2019	(2,927)
Net unrealised appreciation						49,897
EUR Hedged Share Class						
EUR	396,721,749	USD	448,787,051	BNY Mellon	14/3/2019	3,212,674
USD	13,648,297	EUR	12,040,712	BNY Mellon	14/3/2019	(70,155)
Net unrealised appreciation						3,142,519
GBP Hedged Share Class						
GBP	488,054,725	USD	628,369,964	BNY Mellon	14/3/2019	21,076,160
USD	206,181,445	GBP	159,573,781	BNY Mellon	14/3/2019	(6,161,060)
Net unrealised appreciation						14,915,100
HKD Hedged Share Class						
HKD	55,571,983	USD	7,088,535	BNY Mellon	14/3/2019	(6,533)
USD	79,406	HKD	622,569	BNY Mellon	14/3/2019	67
Net unrealised depreciation						(6,466)
NZD Hedged Share Class						
NZD	2,816,128	USD	1,898,788	BNY Mellon	14/3/2019	19,958
USD	27,607	NZD	40,385	BNY Mellon	14/3/2019	91
Net unrealised appreciation						20,049
PLN Hedged Share Class						
PLN	19,884,370	USD	5,189,223	BNY Mellon	14/3/2019	66,896
USD	102,592	PLN	392,569	BNY Mellon	14/3/2019	(1,178)
Net unrealised appreciation						65,718
SEK Hedged Share Class						
SEK	39,345	USD	4,253	BNY Mellon	14/3/2019	20
USD	56	SEK	518	BNY Mellon	14/3/2019	-
Net unrealised appreciation						20
SGD Hedged Share Class						
SGD	22,639,400	USD	16,683,916	BNY Mellon	14/3/2019	84,334
USD	318,474	SGD	432,234	BNY Mellon	14/3/2019	(1,668)
Net unrealised appreciation						82,666
Total net unrealised appreciation						28,120,112

The notes on pages 685 to 696 form an integral part of these financial statements.

Emerging Markets Local Currency Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	MXN 145,523,940	Fund receives Fixed 8.59%; and pays Floating MXN MXIBTIIE 1 Month	BNP Paribas	7/3/2029	114,895	114,895
IRS	MXN 210,435,270	Fund receives Fixed 9.3725%; and pays Floating MXN MXIBTIIE 1 Month	BNP Paribas	7/3/2029	751,431	751,431
IRS	ZAR 150,708,910	Fund receives Fixed 8.0175%; and pays Floating ZAR JIBAR 3 Month	BNP Paribas	20/3/2029	(17,965)	(17,965)
IRS	BRL 44,219,742	Fund receives Fixed 10.6725%; and pays Floating BRL BROIS 1 Day	HSBC Bank Plc	2/1/2025	2,416,958	2,416,958
IRS	MXN 371,430,000	Fund receives Floating MXN MXIBTIIE 1 Month; and pays Fixed 8.1%	HSBC Bank Plc	7/6/2028	(569,416)	(569,416)
IRS	ZAR 101,468,920	Fund receives Fixed 8.145%; and pays Floating ZAR JIBAR 3 Month	Morgan Stanley	20/3/2029	51,678	51,678
Total					2,747,581	2,747,581

IRS: Interest Rate Swaps

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
225,000,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.12	7/6/2019	(1,464,009)	1,044,607
250,000,000	Put	OTC USD/JPY	Goldman Sachs	USD 107.5	22/3/2019	(2,314,090)	85,910
225,000,000	Put	OTC USD/ZAR	JP Morgan	USD 13.5	12/3/2019	(1,437,680)	204,820
231,700,000	Put	OTC EUR/USD	JP Morgan	EUR 1.12	31/5/2019	(1,420,884)	1,005,818
220,000,000	Put	OTC EUR/HUF	Societe Generale	EUR 324	16/4/2019	3,154,411	6,032,769
Total						(3,482,252)	8,373,924

ESG Emerging Markets Blended Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS				EGP 5,275,000	Egypt Treasury Bills 7/5/2019 (Zero Coupon)	291,686	1.19
ARS 8,395,000	Argentina Argentina Treasury Bill 31/5/2019 (Zero Coupon)	254,672	1.03	EGP 1,000,000	Egypt Treasury Bills 21/5/2019 (Zero Coupon)	54,877	0.22
EUR 138,000	Argentine Republic Government International Bond 6.25% 9/11/2047	119,195	0.49	EGP 1,025,000	Egypt Treasury Bills 16/7/2019 (Zero Coupon)	54,920	0.22
USD 1,007,000	Argentine Republic Government International Bond 6.875% 11/1/2048	767,777	3.12	EGP 1,025,000	Egypt Treasury Bills 30/7/2019 (Zero Coupon)	54,533	0.22
USD 218,000	Argentine Republic Government International Bond 7.125% 28/6/2117	167,956	0.68	EGP 2,100,000	Egypt Treasury Bills 13/8/2019 (Zero Coupon)	111,181	0.45
USD 313,000	YPF SA 7% 15/12/2047	251,965	1.02			2,026,080	8.22
		1,561,565	6.34	El Salvador			
	Brazil			USD 151,000	El Salvador Government International Bond 6.375% 18/1/2027	147,904	0.60
BRL 8,300	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	241,308	0.98	USD 248,000	El Salvador Government International Bond 7.65% 15/6/2035	253,580	1.03
USD 277,000	Brazilian Government International Bond 5.625% 21/2/2047	272,835	1.11	USD 185,000	El Salvador Government International Bond 8.25% 10/4/2032	197,580	0.80
		514,143	2.09			599,064	2.43
	Chile			Gabon			
USD 263,000	Corp Nacional del Cobre de Chile 5.625% 21/9/2035	299,378	1.21	USD 388,674	Gabon Government International Bond 6.375% 12/12/2024	376,528	1.53
	Costa Rica			USD 586,000	Gabon Government International Bond 6.95% 16/6/2025	569,152	2.31
USD 423,000	Costa Rica Government International Bond 5.625% 30/4/2043	359,804	1.46			945,680	3.84
USD 335,000	Costa Rica Government International Bond 7.158% 12/3/2045	317,580	1.29	Hungary			
		677,384	2.75	HUF 118,500,000	Hungary Government Bond 0.5% 21/4/2021	422,918	1.71
	Dominican Republic			HUF 115,030,000	Hungary Government Bond 1% 23/9/2020	418,021	1.69
USD 153,000	Dominican Republic International Bond 6.85% 27/1/2045	158,584	0.64	HUF 33,000,000	Hungary Government Bond 1.75% 26/10/2022	119,908	0.49
USD 330,000	Dominican Republic International Bond 7.45% 30/4/2044	362,175	1.47	HUF 80,640,000	Hungary Government Bond 2.5% 27/10/2021	302,390	1.23
		520,759	2.11	HUF 148,480,000	Hungary Government Bond 3% 27/10/2027	546,558	2.22
	Ecuador			HUF 33,680,000	Hungary Government Bond 3.5% 24/6/2020	126,424	0.51
USD 400,000	Ecuador Government International Bond 7.95% 20/6/2024	397,890	1.62	HUF 111,300,000	Hungary Government Bond 6.75% 22/10/2028	531,320	2.15
USD 464,000	Ecuador Government International Bond 10.75% 31/1/2029	506,108	2.05	HUF 27,680,000	Hungary Government Bond 7% 24/6/2022	117,694	0.48
		903,998	3.67	HUF 136,850,000	Hungary Government Bond 7.5% 12/11/2020	551,235	2.24
	Egypt					3,136,468	12.72
EGP 883,000	Egypt Government Bond 14.85% 10/4/2023	46,974	0.19	Indonesia			
EGP 4,528,000	Egypt Government Bond 16% 12/12/2020	254,079	1.03	USD 406,000	Indonesia Government International Bond 4.35% 11/1/2048*	386,884	1.57
USD 260,000	Egypt Government International Bond 6.588% 21/2/2028	254,475	1.03	IDR 3,332,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	244,360	0.99
USD 391,000	Egypt Government International Bond 6.875% 30/4/2040	352,877	1.43	IDR 3,349,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	240,624	0.98
USD 313,000	Egypt Government International Bond 7.903% 21/2/2048	306,740	1.25	USD 222,000	Pertamina Persero PT 6.45% 30/5/2044	247,114	1.00
EGP 2,000,000	Egypt Treasury Bills 2/4/2019 (Zero Coupon)	112,474	0.46			1,118,982	4.54
EGP 2,350,000	Egypt Treasury Bills 16/4/2019 (Zero Coupon)	131,264	0.53	Jamaica			
				USD 235,000	Jamaica Government International Bond 8% 15/3/2039	280,952	1.14

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Kazakhstan				Saudi Arabia			
USD 300,000	Kazakhstan Government International Bond 4.875% 14/10/2044	316,500	1.28	USD 945,000	Saudi Government International Bond 5.25% 16/1/2050	991,122	4.02
USD 306,000	KazMunayGas National Co JSC 5.75% 19/4/2047	315,180	1.28	Senegal			
USD 241,000	KazMunayGas National Co JSC 6.375% 24/10/2048	260,930	1.06	EUR 257,000	Senegal Government International Bond 4.75% 13/3/2028	285,609	1.16
		892,610	3.62	USD 501,000	Senegal Government International Bond 6.75% 13/3/2048	457,789	1.86
Kenya						743,398	3.02
USD 242,000	Kenya Government International Bond 8.25% 28/2/2048	244,420	0.99	South Africa			
Mexico				ZAR 7,108,196	Republic of South Africa Government Bond 8.75% 28/2/2048	457,392	1.85
EUR 230,000	Mexico Government International Bond 4% 15/3/2115	242,239	0.98	USD 618,000	Republic of South Africa Government International Bond 6.3% 22/6/2048*	633,295	2.57
USD 206,000	Mexico Government International Bond 4.6% 10/2/2048	192,095	0.78			1,090,687	4.42
USD 210,000	Mexico Government International Bond 5.75% 12/10/2110	207,690	0.84	Sri Lanka			
USD 130,000	Petroleos Mexicanos 6.5% 23/1/2029	124,300	0.51	USD 217,000	Sri Lanka Government International Bond 6.2% 11/5/2027	202,081	0.82
		766,324	3.11	USD 286,000	Sri Lanka Government International Bond 6.75% 18/4/2028	273,488	1.11
Mongolia						475,569	1.93
USD 249,000	Mongolia Government International Bond 8.75% 9/3/2024	278,756	1.13	Trinidad and Tobago			
Netherlands				USD 353,000	Trinidad Generation UnLtd 5.25% 4/11/2027	343,388	1.39
USD 222,000	Kazakhstan Temir Zholy Finance BV 6.95% 10/7/2042	257,409	1.04	Turkey			
Oman				EUR 490,000	Turkey Government International Bond 4.625% 31/3/2025	563,451	2.29
USD 200,000	Oman Government International Bond 6.75% 17/1/2048	181,750	0.74	Ukraine			
Peru				USD 200,000	Ukraine Government International Bond 7.375% 25/9/2032	172,350	0.70
USD 211,000	Peruvian Government International Bond 5.625% 18/11/2050	259,952	1.05	USD 247,000	Ukraine Government International Bond 7.75% 1/9/2022	240,331	0.97
Philippines				USD 255,000	Ukraine Government International Bond 7.75% 1/9/2027	233,263	0.95
USD 200,000	Philippine Government International Bond 3.7% 1/3/2041	196,331	0.80	USD 600,000	Ukraine Government International Bond 9.75% 1/11/2028	606,222	2.46
Poland						1,252,166	5.08
PLN 441,000	Republic of Poland Government Bond 2.75% 25/4/2028	115,678	0.47	Zambia			
Qatar				USD 411,000	Zambia Government International Bond 5.375% 20/9/2022	322,583	1.31
USD 906,000	Qatar Government International Bond 5.103% 23/4/2048	979,046	3.97	USD 211,000	Zambia Government International Bond 8.5% 14/4/2024	171,939	0.70
Romania						494,522	2.01
USD 328,000	Romanian Government International Bond 6.125% 22/1/2044	370,929	1.50	Total Bonds		23,531,815	95.46
Russian Federation				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
RUB 15,819,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	224,343	0.91	23,531,815 95.46			
RUB 16,365,000	Russian Federal Bond - OFZ 7.25% 10/5/2034	225,511	0.91	Total Portfolio			
		449,854	1.82	23,531,815 95.46			
				Other Net Assets			
				1,117,978 4.54			
				Total Net Assets (USD)			
				24,649,793 100.00			

* All or a portion of this security represents a security on loan.

ESG Emerging Markets Blended Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ARS	4,602,061	USD	117,610	Goldman Sachs	12/3/2019	(247)
AUD	48,798	USD	34,947	Bank of America	12/3/2019	(220)
AUD	980,718	USD	699,610	JP Morgan	12/3/2019	(1,680)
BRL	454,648	USD	121,046	Goldman Sachs	12/3/2019	879
BRL	6,548,408	USD	1,748,569	BNP Paribas	12/3/2019	7,539
BRL	1,845,781	USD	493,800	Morgan Stanley	12/3/2019	1,190
BRL	1,370,000	USD	368,676	Bank of America	12/3/2019	(1,279)
CAD	80,382	USD	61,175	BNP Paribas	12/3/2019	(196)
CLP	402,447,859	USD	610,269	RBS Plc	12/3/2019	6,338
COP	1,145,544,849	USD	366,445	Morgan Stanley	12/3/2019	6,075
COP	381,764,616	USD	120,862	Barclays	12/3/2019	3,284
CZK	89,945	USD	3,938	Goldman Sachs	12/3/2019	61
EUR	10,000	USD	11,336	Standard Chartered Bank	12/3/2019	56
EUR	10,000	USD	11,280	Toronto Dominion	12/3/2019	112
EUR	319,857	USD	363,019	Goldman Sachs	12/3/2019	1,344
GBP	455,110	USD	588,126	BNP Paribas	12/3/2019	17,428
IDR	22,396,456,738	USD	1,582,341	Standard Chartered Bank	12/3/2019	7,187
INR	44,036,736	USD	619,059	Barclays	12/3/2019	(245)
JPY	27,632,716	USD	250,930	Goldman Sachs	12/3/2019	(2,382)
JPY	33,612,953	USD	305,557	HSBC Bank Plc	12/3/2019	(3,218)
JPY	5,606,372	USD	50,732	Morgan Stanley	12/3/2019	(304)
JPY	41,647,696	USD	376,889	JP Morgan	12/3/2019	(2,279)
KRW	69,132,612	USD	61,440	Goldman Sachs	12/3/2019	45
KRW	274,609,468	USD	244,894	Standard Chartered Bank	12/3/2019	(662)
KRW	136,962,067	USD	122,758	RBS Plc	12/3/2019	(947)
MXN	4,400,015	USD	228,231	HSBC Bank Plc	12/3/2019	616
MXN	18,001,627	USD	938,293	JP Morgan	12/3/2019	(2,021)
MXN	1,175,085	USD	61,036	BNP Paribas	12/3/2019	80
MXN	3,804,845	USD	197,800	Goldman Sachs	12/3/2019	91
MXN	1,176,382	USD	61,419	Bank of America	12/3/2019	(235)
MYR	1,256,493	USD	307,941	UBS	12/3/2019	923
NZD	89,469	USD	61,308	HSBC Bank Plc	12/3/2019	(351)
NZD	627,545	USD	432,238	RBS Plc	12/3/2019	(4,683)
PLN	1,839,850	USD	482,063	RBS Plc	12/3/2019	4,244
PLN	232,290	USD	60,596	HSBC Bank Plc	12/3/2019	803
PLN	465,896	USD	121,843	Royal Bank of Canada	12/3/2019	1,302
RUB	14,272,775	USD	216,382	Morgan Stanley	12/3/2019	90
RUB	8,042,475	USD	121,543	JP Morgan	12/3/2019	436
RUB	4,021,237	USD	60,780	Goldman Sachs	12/3/2019	209
THB	19,214,911	USD	611,583	RBS Plc	12/3/2019	(1,725)
THB	3,672,818	USD	117,926	Morgan Stanley	12/3/2019	(1,356)
THB	15,176,625	USD	487,554	Barclays	12/3/2019	(5,866)
TRY	326,422	USD	61,190	RBS Plc	12/3/2019	(161)
TRY	6,829,636	USD	1,276,126	JP Morgan	12/3/2019	777
TRY	651,093	USD	121,285	BNP Paribas	12/3/2019	447
TRY	1,972,253	USD	368,545	HSBC Bank Plc	12/3/2019	197
TRY	656,486	USD	122,440	Goldman Sachs	12/3/2019	301
TWD	1,888,361	USD	61,462	Standard Chartered Bank	12/3/2019	(109)
USD	489,288	AUD	689,659	Toronto Dominion	12/3/2019	(1,509)
USD	244,551	AUD	342,558	Goldman Sachs	12/3/2019	769
USD	61,146	BRL	230,000	BNP Paribas	12/3/2019	(534)
USD	122,230	BRL	458,242	Bank of America	12/3/2019	(658)
USD	421,710	BRL	1,573,415	Standard Chartered Bank	12/3/2019	(238)
USD	367,709	BRL	1,380,000	BNY Mellon	12/3/2019	(2,370)
USD	223,727	BRL	839,527	Goldman Sachs	12/3/2019	(1,412)
USD	2,628	CAD	3,489	UBS	12/3/2019	(19)
USD	182,194	CAD	241,014	Goldman Sachs	12/3/2019	(643)
USD	181,625	CHF	181,867	Bank of America	12/3/2019	(1,058)
USD	120,337	EUR	106,687	HSBC Bank Plc	12/3/2019	(1,195)
USD	60,327	EUR	53,380	Goldman Sachs	12/3/2019	(481)
USD	60,513	EUR	53,577	RBS Plc	12/3/2019	(519)
USD	708,041	EUR	624,157	JP Morgan	12/3/2019	(2,965)
USD	45,423	EUR	40,000	BNP Paribas	12/3/2019	(142)
USD	34,076	EUR	30,000	Toronto Dominion	12/3/2019	(99)
USD	2,226,829	HUF	628,439,036	Bank of America	12/3/2019	(39,781)
USD	79,232	HUF	22,310,000	Royal Bank of Canada	12/3/2019	(1,234)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	42,650	HUF	12,014,666	JP Morgan	12/3/2019	(684)
USD	121,827	IDR	1,718,977,651	Standard Chartered Bank	12/3/2019	(173)
USD	121,500	IDR	1,718,977,651	HSBC Bank Plc	12/3/2019	(500)
USD	370,041	IDR	5,214,620,000	JP Morgan	12/3/2019	(53)
USD	617,249	INR	44,036,736	Standard Chartered Bank	12/3/2019	(1,564)
USD	21,398	JPY	2,352,953	Toronto Dominion	12/3/2019	233
USD	284,334	JPY	31,260,000	Bank of America	12/3/2019	3,159
USD	121,744	JPY	13,482,041	Standard Chartered Bank	12/3/2019	477
USD	61,434	KRW	69,132,612	Goldman Sachs	12/3/2019	(51)
USD	177,351	MXN	3,447,556	JP Morgan	12/3/2019	(1,958)
USD	73,441	MXN	1,433,026	Barclays	12/3/2019	(1,091)
USD	123,552	MXN	2,373,463	Morgan Stanley	12/3/2019	107
USD	5,637	MXN	110,000	Goldman Sachs	12/3/2019	(84)
USD	304,276	NZD	451,465	Toronto Dominion	12/3/2019	(3,313)
USD	181,403	NZD	266,582	Goldman Sachs	12/3/2019	(223)
USD	10,774	PLN	41,373	JP Morgan	12/3/2019	(162)
USD	121,293	PLN	466,093	BNP Paribas	12/3/2019	(1,904)
USD	121,057	PLN	466,093	HSBC Bank Plc	12/3/2019	(2,140)
USD	110,610	PLN	424,720	Goldman Sachs	12/3/2019	(1,652)
USD	120,622	RUB	8,016,081	BNP Paribas	12/3/2019	(956)
USD	120,010	RUB	8,016,081	Morgan Stanley	12/3/2019	(1,568)
USD	122,642	THB	3,839,303	HSBC Bank Plc	12/3/2019	787
USD	592,642	TRY	3,192,619	Bank of America	12/3/2019	(4,267)
USD	73,071	ZAR	1,024,905	Bank of America	12/3/2019	(72)
USD	719	ZAR	10,000	JP Morgan	12/3/2019	5
USD	2,173	ZAR	30,000	RBS Plc	12/3/2019	32
USD	223,398	ZAR	3,201,876	Royal Bank of Canada	12/3/2019	(5,107)
USD	2,120	ZAR	30,000	BNY Mellon	12/3/2019	(21)
USD	37,110	ZAR	521,057	Morgan Stanley	12/3/2019	(75)
ZAR	866,660	USD	61,352	RBS Plc	12/3/2019	498
ZAR	1,671,882	USD	121,380	Bank of America	12/3/2019	(2,065)
ZAR	20,796,408	USD	1,508,951	Goldman Sachs	12/3/2019	(24,792)
ZAR	860,970	USD	60,779	Barclays	12/3/2019	666
MXN	5,878,173	USD	305,900	Morgan Stanley	10/4/2019	(1,597)
USD	3,273	MXN	62,883	HSBC Bank Plc	10/4/2019	18
USD	323,941	MXN	6,220,000	JP Morgan	10/4/2019	1,943
KZT	171,263,080	USD	452,419	RBS Plc	12/4/2019	2,732
KZT	59,957,918	USD	156,527	RBS Plc	14/5/2019	2,021
CHF	288,960	USD	297,461	HSBC Bank Plc	4/6/2019	(4,869)
EUR	771,029	USD	893,311	Standard Chartered Bank	4/6/2019	(8,694)
EUR	20,906	USD	24,238	Toronto Dominion	4/6/2019	(252)
EUR	235,434	USD	272,633	JP Morgan	4/6/2019	(2,515)
EUR	291,458	USD	337,109	Barclays	4/6/2019	(2,714)
EUR	167,348	USD	190,663	Goldman Sachs	4/6/2019	1,339
EUR	46,959	USD	53,509	HSBC Bank Plc	4/6/2019	368
EUR	937,483	USD	1,086,779	Morgan Stanley	4/6/2019	(11,186)
USD	24,656	CHF	23,960	Goldman Sachs	4/6/2019	395
USD	272,784	CHF	265,000	Morgan Stanley	4/6/2019	4,453
USD	1,638,086	EUR	1,414,619	HSBC Bank Plc	4/6/2019	15,066
USD	124,160	EUR	107,198	Toronto Dominion	4/6/2019	1,169
USD	410,511	EUR	358,113	Societe Generale	4/6/2019	(359)
USD	108,951	EUR	95,000	Morgan Stanley	4/6/2019	(45)
USD	432,525	EUR	378,437	JP Morgan	4/6/2019	(1,663)
USD	776,321	EUR	674,145	Goldman Sachs	4/6/2019	2,861
Net unrealised depreciation						(72,240)
CHF Hedged Share Class						
CHF	4,803	USD	4,776	BNY Mellon	14/3/2019	49
USD	54	CHF	54	BNY Mellon	14/3/2019	(1)
Net unrealised appreciation						48
EUR Hedged Share Class						
EUR	26,138	USD	29,586	BNY Mellon	14/3/2019	195
USD	149	EUR	131	BNY Mellon	14/3/2019	(1)
Net unrealised appreciation						194
Total net unrealised depreciation						(71,998)

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/(depreciation) USD
1	EUR	Euro BUXL	March 2019	(3,104)
(2)	EUR	Euro-BTP	March 2019	(10,397)
(4)	EUR	Euro Bund	March 2019	4,371
4	USD	US Ultra Bond (CBT)	June 2019	(1,875)
(16)	USD	US Treasury 10 Year Note (CBT)	June 2019	8,209
(42)	USD	US Treasury 5 Year Note (CBT)	June 2019	11,484
Total				8,688

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/(depreciation) USD	Market Value USD
CDS	USD 170,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(662)	1,697
CDS	USD 74,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	170	739
CDS	USD (451,269)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Barclays	20/12/2023	(1,966)	(27,790)
CDS	USD 190,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(2,365)	547
CDS	USD 37,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	93	369
CDS	USD 111,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	279	1,108
CDS	USD 330,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(5,099)	950
CDS	USD 94,938	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	63	948
CDS	USD 299,614	Fund receives default protection on CDX.EM.30.V1; and pays Fixed 1%	BNP Paribas	20/12/2023	(4,451)	8,229
CDS	USD 33,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	69	329
CDS	USD 33,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	69	329
CDS	USD 33,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	83	329
CDS	USD 190,000	Fund receives default protection on CDX.EM.30.V1; and pays Fixed 1%	BNP Paribas	20/12/2023	(2,875)	5,218
CDS	USD 180,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(1,772)	1,797
CDS	USD 275,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(2,781)	6,459
CDS	USD 33,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	69	329
CDS	USD 305,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(3,651)	25,824
CDS	EUR 2,269,364	Fund receives default protection on ITRAXX.XO.30.V2; and pays Fixed 5%	Goldman Sachs	20/12/2023	(75,129)	(255,274)
CDS	USD 6,442,234	Fund provides default protection on CDX.NA.HY.31.V3; and receives Fixed 5%	Goldman Sachs	20/12/2023	(148,676)	(412,396)
CDS	USD 296,041	Fund receives default protection on CDX.EM.30.V1; and pays Fixed 1%	Goldman Sachs	20/12/2023	(5,882)	8,130
CDS	USD 202,302	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(3,258)	582
CDS	USD 186,959	Fund receives default protection on CDX.EM.30.V1; and pays Fixed 1%	JP Morgan	20/12/2023	(3,535)	5,135
CDS	USD 181,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(2,153)	521
CDS	USD 182,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(2,164)	524
CDS	USD 45,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(411)	449
CDS	USD 184,420	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(2,012)	1,841
CDS	USD 173,070	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(2,096)	498
CDS	USD 33,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(302)	329
CDS	USD 2,567,827	Fund receives default protection on CDX.NA.IG.31.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	(16,940)	(46,303)

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Blended Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 205,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	202	17,357
CDS	USD 345,675	Fund receives default protection on CDX.NA.HY.31.V3; and pays Fixed 5%	Morgan Stanley	20/12/2023	(17,170)	(22,128)
CDS	USD (326,000)	Fund provides default protection on Argentine Republic Government International Bond; and receives Fixed 5%	Morgan Stanley	20/12/2023	5,367	(20,075)
CDS	USD 149,000	Fund receives default protection on CDX.EM.30.V1; and pays Fixed 1%	Morgan Stanley	20/12/2023	(2,975)	4,092
CDS	USD 1,116,705	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	1,780	11,146
CDS	USD 24,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(1)	240
CDS	USD 32,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	60	319
IRS	BRL 1,100,000	Fund receives Fixed 8.27%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	2,236	2,236
IRS	BRL 2,600,000	Fund receives Fixed 8.4825%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	11,312	11,312
IRS	MXN 7,000,000	Fund receives Fixed 9.165%; and pays Floating MXN MXIBTIIE 1 Month	BNP Paribas	3/11/2028	19,978	19,978
IRS	MXN 7,800,000	Fund receives Fixed 8.96%; and pays Floating MXN MXIBTIIE 1 Month	BNP Paribas	11/12/2028	16,625	16,625
IRS	MXN 3,600,000	Fund receives Fixed 8.6%; and pays Floating MXN MXIBTIIE 1 Month	BNP Paribas	25/12/2028	3,082	3,082
IRS	ZAR 2,500,000	Fund receives Fixed 8.22%; and pays Floating ZAR JIBAR 3 Month	HSBC Bank Plc	21/12/2028	2,500	2,500
IRS	BRL 998,490	Fund receives Fixed 8.9625%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2023	9,558	9,558
IRS	BRL 999,942	Fund receives Fixed 9.115%; and pays Floating BRL BROIS 1 Day	Morgan Stanley	2/1/2023	11,206	11,206
IRS	ZAR 1,200,000	Fund receives Fixed 8.1975%; and pays Floating ZAR JIBAR 3 Month	Morgan Stanley	2/1/2029	1,055	1,055
IRS	ZAR 4,300,000	Fund receives Fixed 8.1%; and pays Floating ZAR JIBAR 3 Month	Morgan Stanley	4/1/2029	1,716	1,716
Total					(220,754)	(598,334)

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
1,200,000	Put	OTC USD/JPY	Goldman Sachs	USD 107.5	22/3/2019	(11,108)	412
1,225,000	Put	OTC USD/MXN	JP Morgan	USD 18.75	8/4/2019	(3,098)	3,652
1,025,000	Put	OTC EUR/USD	JP Morgan	EUR 1.12	31/5/2019	(6,482)	4,450
1,025,000	Put	OTC EUR/CHF	Morgan Stanley	EUR 1.1	31/5/2019	(7,667)	2,546
Total						(28,355)	11,060

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
(612,500)	Call	OTC USD/JPY	Bank of America	USD 110.25	11/3/2019	(2,766)	(6,000)
Total						(2,766)	(6,000)

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS				USD 863,000	Brazilian Government International Bond 4.25% 7/1/2025	870,551	0.33
USD 1,022,700	Argentina Argentine Republic Government International Bond (Step-up coupon) 2.5% 31/12/2038	599,558	0.23	USD 1,918,000	Brazilian Government International Bond 4.625% 13/1/2028	1,912,745	0.72
USD 1,107,000	Argentine Republic Government International Bond 4.625% 11/1/2023	943,718	0.36	USD 2,155,000	Brazilian Government International Bond 5% 27/1/2045	1,970,759	0.74
USD 1,229,000	Argentine Republic Government International Bond 5.875% 11/1/2028	966,934	0.36	USD 518,000	Brazilian Government International Bond 5.625% 7/1/2041	519,370	0.20
USD 1,920,000	Argentine Republic Government International Bond 6.625% 6/7/2028*	1,567,181	0.59	USD 915,000	Brazilian Government International Bond 5.625% 21/2/2047	901,243	0.34
USD 944,000	Argentine Republic Government International Bond 6.875% 22/4/2021	899,160	0.34			6,947,159	2.62
USD 739,000	Argentine Republic Government International Bond 6.875% 26/1/2027	617,434	0.23	British Virgin Islands			
USD 3,801,000	Argentine Republic Government International Bond 6.875% 11/1/2048	2,898,034	1.09	USD 2,106,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/5/2023	2,083,273	0.79
USD 189,000	Argentine Republic Government International Bond 7.125% 28/6/2117	145,613	0.06	USD 2,106,000	State Grid Overseas Investment 2016 Ltd 3.5% 4/5/2027	2,054,841	0.77
USD 2,483,000	Argentine Republic Government International Bond 7.5% 22/4/2026	2,177,380	0.82			4,138,114	1.56
USD 2,219,987	Argentine Republic Government International Bond 8.28% 31/12/2033	1,920,944	0.72	Cayman Islands			
USD 961,658	Argentine Republic Government International Bond 8.28% 31/12/2033	815,342	0.31	USD 130,000	Fibra Overseas Finance Ltd 4% 14/1/2025	127,530	0.05
		13,551,298	5.11	USD 1,739,000	Lamar Funding Ltd 3.958% 7/5/2025	1,518,929	0.57
				USD 170,833	SPARC EM SPC Panama Metro Line 2 SP 5/12/2022 (Zero Coupon)	157,315	0.06
	Austria					1,803,774	0.68
USD 400,000	Suzano Austria GmbH 7% 16/3/2047	437,750	0.16	Chile			
	Azerbaijan			USD 560,000	Banco de Credito e Inversiones SA 3.5% 12/10/2027	533,400	0.20
USD 247,000	Republic of Azerbaijan International Bond 3.5% 1/9/2032	215,722	0.08	USD 150,000	Banco del Estado de Chile 3.875% 8/2/2022	152,062	0.06
USD 889,000	Republic of Azerbaijan International Bond 4.75% 18/3/2024	911,225	0.34	USD 129,000	Banco del Estado de Chile 4.125% 7/10/2020	131,580	0.05
USD 732,000	Southern Gas Corridor CJSC 6.875% 24/3/2026	818,925	0.31	USD 1,771,000	Chile Government International Bond 3.125% 21/1/2026*	1,752,405	0.66
USD 307,000	State Oil Co of the Azerbaijan Republic 4.75% 13/3/2023*	311,221	0.12	USD 648,000	Corp Nacional del Cobre de Chile 4.25% 17/7/2042	628,577	0.24
USD 335,000	State Oil Co of the Azerbaijan Republic 6.95% 18/3/2030	372,688	0.14	USD 152,000	Corp Nacional del Cobre de Chile 5.625% 21/9/2035	173,025	0.06
		2,629,781	0.99	USD 623,000	Corp Nacional del Cobre de Chile 5.625% 18/10/2043	722,530	0.27
	Belize			USD 1,940,000	Empresa de Transporte de Pasajeros Metro SA 4.75% 4/2/2024	2,024,875	0.76
USD 197,000	Belize Government International Bond (Step-up coupon) 4.938% 20/2/2034	115,245	0.04	USD 520,000	Empresa Nacional de Telecomunicaciones SA 4.875% 30/10/2024	525,200	0.20
	Bermuda			USD 247,000	Empresa Nacional del Petroleo 3.75% 5/8/2026	239,899	0.09
USD 487,000	Ooredoo International Finance Ltd 5% 19/10/2025	517,133	0.19	USD 100,000	Empresa Nacional del Petroleo 4.75% 6/12/2021	102,750	0.04
	Brazil			USD 200,000	SACI Falabella 3.75% 30/4/2023	200,750	0.08
USD 200,000	Banco Nacional de Desenvolvimento Economico e Social 4% 14/4/2019	200,250	0.07			7,187,053	2.71
USD 595,000	Brazilian Government International Bond 2.625% 5/1/2023	572,241	0.22	Colombia			
				USD 216,000	Colombia Government International Bond 2.625% 15/3/2023	207,793	0.08
				USD 800,000	Colombia Government International Bond 3.875% 25/4/2027	789,600	0.30
				USD 1,222,000	Colombia Government International Bond 4% 26/2/2024	1,235,754	0.46
				USD 607,000	Colombia Government International Bond 4.5% 28/1/2026	625,817	0.24
				USD 963,000	Colombia Government International Bond 5% 15/6/2045	972,389	0.37

* All or a portion of this security represents a security on loan.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 705,000	Colombia Government International Bond 5.625% 26/2/2044	767,040	0.29	USD 786,000	Dominican Republic International Bond 6.85% 27/1/2045	814,689	0.31
USD 2,330,000	SURA Asset Management SA 4.375% 11/4/2027	2,292,138	0.86	USD 154,000	Dominican Republic International Bond 7.45% 30/4/2044	169,015	0.06
USD 631,000	SURA Asset Management SA 4.875% 17/4/2024	652,296	0.24	USD 259,000	Dominican Republic International Bond 7.5% 6/5/2021	269,749	0.10
		7,542,827	2.84			7,893,078	2.97
	Costa Rica				Ecuador		
USD 216,000	Costa Rica Government International Bond 4.25% 26/1/2023	204,120	0.08	USD 1,373,000	Ecuador Government International Bond 7.875% 23/1/2028	1,303,361	0.49
USD 1,278,000	Costa Rica Government International Bond 4.375% 30/4/2025*	1,172,757	0.44	USD 3,447,000	Ecuador Government International Bond 7.95% 20/6/2024	3,428,817	1.29
USD 673,000	Costa Rica Government International Bond 5.625% 30/4/2043	572,454	0.22	USD 2,451,000	Ecuador Government International Bond 8.875% 23/10/2027	2,444,860	0.92
USD 1,358,000	Costa Rica Government International Bond 7% 4/4/2044	1,281,273	0.48	USD 387,000	Ecuador Government International Bond 9.625% 2/6/2027	401,125	0.15
USD 1,353,000	Costa Rica Government International Bond 7.158% 12/3/2045	1,282,644	0.48	USD 641,000	Ecuador Government International Bond 9.65% 13/12/2026	666,586	0.25
USD 320,000	Instituto Costarricense de Electricidad 6.375% 15/5/2043	257,862	0.10	USD 401,000	Ecuador Government International Bond 10.5% 24/3/2020	420,178	0.16
USD 200,000	Instituto Costarricense de Electricidad 6.95% 10/11/2021	200,153	0.07	USD 400,000	Ecuador Government International Bond 10.75% 28/3/2022	436,750	0.16
		4,971,263	1.87	USD 670,000	Ecuador Government International Bond 10.75% 31/1/2029	730,803	0.28
						9,832,480	3.70
	Cote d'Ivoire (Ivory Coast)				Egypt		
USD 240,000	Ivory Coast Government International Bond 5.375% 23/7/2024	234,900	0.09	USD 230,000	Egypt Government International Bond 5.577% 21/2/2023	229,712	0.09
USD 756,580	Ivory Coast Government International Bond (Step-up coupon) 5.75% 31/12/2032	718,751	0.27	USD 770,000	Egypt Government International Bond 5.875% 11/6/2025	761,338	0.29
USD 234,000	Ivory Coast Government International Bond 6.375% 3/3/2028	229,905	0.09	USD 940,000	Egypt Government International Bond 6.125% 31/1/2022	958,800	0.36
		1,183,556	0.45	USD 760,000	Egypt Government International Bond 6.2% 1/3/2024	772,350	0.29
	Croatia			USD 1,014,000	Egypt Government International Bond 6.588% 21/2/2028	992,452	0.37
USD 2,025,000	Croatia Government International Bond 5.5% 4/4/2023	2,171,306	0.82	USD 1,295,000	Egypt Government International Bond 7.5% 31/1/2027	1,346,800	0.51
USD 446,000	Croatia Government International Bond 6% 26/1/2024	494,001	0.18	USD 1,605,000	Egypt Government International Bond 7.903% 21/2/2048	1,572,900	0.59
USD 624,000	Croatia Government International Bond 6.375% 24/3/2021	658,242	0.25	USD 312,000	Egypt Government International Bond 8.5% 31/1/2047	320,580	0.12
USD 550,000	Croatia Government International Bond 6.625% 14/7/2020	573,925	0.22	USD 615,000	Egypt Government International Bond 8.7% 1/3/2049	634,988	0.24
USD 200,000	Hrvatska Elektroprivreda 5.875% 23/10/2022	211,750	0.08			7,589,920	2.86
		4,109,224	1.55		El Salvador		
	Dominican Republic			USD 699,000	El Salvador Government International Bond 5.875% 30/1/2025	680,557	0.26
USD 854,000	Dominican Republic International Bond 5.5% 27/1/2025	866,169	0.33	USD 781,000	El Salvador Government International Bond 6.375% 18/1/2027	764,990	0.29
USD 1,004,000	Dominican Republic International Bond 5.875% 18/4/2024	1,043,156	0.39	USD 415,000	El Salvador Government International Bond 7.625% 1/2/2041	421,225	0.16
USD 1,810,000	Dominican Republic International Bond 5.95% 25/1/2027	1,877,875	0.71	USD 600,000	El Salvador Government International Bond 7.65% 15/6/2035	613,500	0.23
USD 1,061,000	Dominican Republic International Bond 6% 19/7/2028	1,099,656	0.41	USD 473,000	El Salvador Government International Bond 8.625% 28/2/2029	520,063	0.19
USD 1,548,000	Dominican Republic International Bond 6.5% 15/2/2048	1,546,452	0.58			3,000,335	1.13
USD 193,000	Dominican Republic International Bond 6.6% 28/1/2024	206,317	0.08				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Gabon				Ireland			
USD 499,800	Gabon Government International Bond 6.375% 12/12/2024	484,181	0.18	USD 200,000	GTLK Europe DAC 5.125% 31/5/2024	187,250	0.07
USD 253,000	Gabon Government International Bond 6.95% 16/6/2025	245,726	0.09	Jamaica			
		729,907	0.27	USD 3,120,000	Jamaica Government International Bond 6.75% 28/4/2028	3,460,080	1.31
Georgia				USD 316,000	Jamaica Government International Bond 7.875% 28/7/2045	377,296	0.14
USD 200,000	Georgia Government International Bond 6.875% 12/4/2021	212,000	0.08	USD 200,000	Jamaica Government International Bond 8% 15/3/2039	239,108	0.09
Ghana				Jordan			
USD 1,695,000	Ghana Government International Bond 7.625% 16/5/2029	1,652,625	0.62	USD 760,000	Jordan Government International Bond 5.75% 31/1/2027	744,325	0.28
USD 670,700	Ghana Government International Bond 7.875% 7/8/2023*	702,558	0.26	USD 1,315,000	Jordan Government International Bond 7.375% 10/10/2047	1,283,769	0.48
USD 406,000	Ghana Government International Bond 8.125% 18/1/2026	415,643	0.16	Kazakhstan			
USD 416,000	Ghana Government International Bond 8.627% 16/6/2049	396,240	0.15	USD 408,000	Development Bank of Kazakhstan JSC 4.125% 10/12/2022	411,060	0.15
		3,167,066	1.19	KZT 273,250,000	Development Bank of Kazakhstan JSC 9.5% 14/12/2020	731,863	0.28
Guatemala				USD 826,000	Kazakhstan Government International Bond 4.875% 14/10/2044	871,430	0.33
USD 340,000	Guatemala Government Bond 4.5% 3/5/2026	332,350	0.13	USD 483,000	Kazakhstan Government International Bond 5.125% 21/7/2025	523,572	0.20
USD 308,000	Guatemala Government Bond 4.875% 13/2/2028	303,831	0.11	USD 286,000	Kazakhstan Temir Zholy National Co JSC 4.85% 17/11/2027	292,792	0.11
		636,181	0.24	USD 200,000	KazMunayGas National Co JSC 3.875% 19/4/2022	200,750	0.08
Hungary				USD 306,000	KazMunayGas National Co JSC 4.75% 24/4/2025	316,328	0.12
USD 4,264,000	Hungary Government International Bond 5.375% 21/2/2023	4,572,607	1.72	USD 691,000	KazMunayGas National Co JSC 4.75% 19/4/2027	699,983	0.26
USD 688,000	Hungary Government International Bond 5.375% 25/3/2024	747,161	0.28	USD 869,000	KazMunayGas National Co JSC 5.75% 19/4/2047	895,070	0.34
USD 4,248,000	Hungary Government International Bond 5.75% 22/11/2023	4,659,525	1.76	USD 1,626,000	KazMunayGas National Co JSC 6.375% 24/10/2048	1,760,462	0.66
USD 453,000	Hungary Government International Bond 6.25% 29/1/2020	467,030	0.18	Kenya			
USD 676,000	Hungary Government International Bond 6.375% 29/3/2021	719,048	0.27	USD 1,315,000	Kenya Government International Bond 6.875% 24/6/2024	1,349,519	0.51
USD 664,000	Hungary Government International Bond 7.625% 29/3/2041	966,611	0.36	USD 1,000,000	Kenya Government International Bond 8.25% 28/2/2048	1,010,000	0.38
USD 524,000	MFB Magyar Fejlesztési Bank Zrt 6.25% 21/10/2020	548,350	0.21	Malaysia			
		12,680,332	4.78	USD 909,000	Petronas Capital Ltd 3.5% 18/3/2025	916,088	0.34
Indonesia				USD 222,000	Petronas Capital Ltd 7.875% 22/5/2022	253,061	0.10
USD 400,000	Indonesia Government International Bond 3.375% 15/4/2023	396,500	0.15	Mexico			
USD 1,220,000	Indonesia Government International Bond 3.85% 18/7/2027	1,192,172	0.45	USD 2,587,000	BBVA Bancomer SA/Texas 4.375% 10/4/2024*	2,574,065	0.97
USD 1,655,000	Indonesia Government International Bond 4.125% 15/1/2025	1,669,481	0.63	USD 200,000	Comision Federal de Electricidad 4.875% 26/5/2021	203,000	0.08
USD 530,000	Indonesia Government International Bond 4.35% 11/1/2048	505,045	0.19	USD 200,000	Comision Federal de Electricidad 5.75% 14/2/2042	193,750	0.07
USD 1,289,000	Indonesia Government International Bond 4.75% 8/1/2026	1,336,306	0.50				
USD 521,000	Indonesia Government International Bond 5.25% 17/1/2042	544,044	0.21				
USD 325,000	Indonesia Government International Bond 5.875% 15/1/2024	353,844	0.13				
USD 830,000	Pertamina Persero PT 4.3% 20/5/2023	839,337	0.32				
USD 864,000	Pertamina Persero PT 5.625% 20/5/2043	872,640	0.33				
USD 462,000	Perusahaan Penerbit SBSN Indonesia III 4.15% 29/3/2027	457,380	0.17				
		8,166,749	3.08				

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ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Mexico City Airport Trust 5.5% 31/7/2047	172,000	0.06	USD 1,932,000	Oman Government International Bond 4.75% 15/6/2026*	1,775,025	0.67
USD 211,000	Mexico Government International Bond 3.6% 30/1/2025	207,096	0.08	USD 1,812,000	Oman Government International Bond 5.375% 8/3/2027	1,701,015	0.64
USD 486,000	Mexico Government International Bond 4.125% 21/1/2026	486,972	0.18	USD 1,334,000	Oman Government International Bond 5.625% 17/1/2028	1,263,965	0.48
USD 678,000	Mexico Government International Bond 4.15% 28/3/2027	671,729	0.25	USD 2,590,000	Oman Government International Bond 6.5% 8/3/2047	2,305,100	0.87
USD 2,004,000	Mexico Government International Bond 4.75% 8/3/2044	1,903,800	0.72	USD 3,623,000	Oman Government International Bond 6.75% 17/1/2048	3,292,402	1.24
USD 1,154,000	Mexico Government International Bond 5.75% 12/10/2110	1,141,306	0.43	USD 359,000	Oman Sovereign Sukuk SAOC 4.397% 1/6/2024	338,366	0.13
USD 851,000	Petroleos Mexicanos 4.25% 15/1/2025*	771,432	0.29			11,477,089	4.32
USD 442,000	Petroleos Mexicanos 4.5% 23/1/2026	394,043	0.15		Panama		
USD 134,000	Petroleos Mexicanos 4.625% 21/9/2023	128,740	0.05	USD 7,315,000	Panama Government International Bond 3.875% 17/3/2028*	7,455,814	2.81
USD 525,000	Petroleos Mexicanos 4.875% 24/1/2022	522,007	0.20	USD 1,401,000	Panama Government International Bond 4% 22/9/2024	1,443,037	0.54
USD 1,650,000	Petroleos Mexicanos 5.35% 12/2/2028	1,482,525	0.56	USD 968,000	Panama Government International Bond 4.3% 29/4/2053*	951,060	0.36
USD 912,000	Petroleos Mexicanos 5.625% 23/1/2046	725,040	0.27	USD 300,000	Panama Government International Bond 4.5% 15/5/2047	306,667	0.12
USD 320,000	Petroleos Mexicanos 6.35% 12/2/2048	268,640	0.10			10,156,578	3.83
USD 590,000	Petroleos Mexicanos 6.5% 13/3/2027	575,191	0.22		Paraguay		
USD 645,000	Petroleos Mexicanos 6.5% 23/1/2029	616,717	0.23	USD 652,000	Paraguay Government International Bond 4.7% 27/3/2027	667,485	0.25
USD 292,000	Petroleos Mexicanos 6.5% 2/6/2041	255,500	0.10		Peru		
USD 895,000	Petroleos Mexicanos 6.75% 21/9/2047	783,931	0.29	USD 695,000	Corp Financiera de Desarrollo SA 4.75% 15/7/2025	721,063	0.27
USD 322,000	Petroleos Mexicanos 6.875% 4/8/2026	322,322	0.12	USD 242,000	Fondo MIVIVIENDA SA 3.5% 3 1/1/2023	241,092	0.09
		14,399,806	5.42	USD 1,537,000	Peruvian Government International Bond 5.625% 18/11/2050*	1,893,584	0.71
	Mongolia			USD 1,273,000	Peruvian Government International Bond 6.55% 14/3/2037	1,667,948	0.63
USD 569,000	Mongolia Government International Bond 5.125% 5/12/2022	569,000	0.21			4,523,687	1.70
USD 363,000	Mongolia Government International Bond 5.625% 1/5/2023	365,722	0.14		Philippines		
		934,722	0.35	USD 1,291,000	Philippine Government International Bond 3% 1/2/2028	1,247,429	0.47
	Morocco			USD 517,000	Philippine Government International Bond 3.7% 1/3/2041	507,515	0.19
USD 200,000	Morocco Government International Bond 4.25% 11/12/2022	203,250	0.08	USD 815,000	Philippine Government International Bond 3.7% 2/2/2042	800,057	0.30
	Namibia			USD 300,000	Philippine Government International Bond 4.2% 21/1/2024	314,982	0.12
USD 616,000	Namibia International Bonds 5.25% 29/10/2025	590,590	0.22			2,869,983	1.08
USD 200,000	Namibia International Bonds 5.5% 3/11/2021	202,496	0.08		Poland		
		793,086	0.30	USD 10,310,000	Republic of Poland Government International Bond 3% 17/3/2023	10,308,711	3.88
	Netherlands			USD 1,653,000	Republic of Poland Government International Bond 3.25% 6/4/2026	1,654,157	0.62
USD 401,000	Kazakhstan Temir Zholy Finance BV 6.95% 10/7/2042	464,959	0.18	USD 194,000	Republic of Poland Government International Bond 4% 22/1/2024	201,518	0.08
	Oman			USD 726,000	Republic of Poland Government International Bond 5% 23/3/2022	769,215	0.29
USD 204,000	Oman Government International Bond 3.625% 15/6/2021	199,920	0.07			12,933,601	4.87
USD 200,000	Oman Government International Bond 3.875% 8/3/2022	194,505	0.07		Qatar		
USD 421,000	Oman Government International Bond 4.125% 17/1/2023	406,791	0.15	USD 1,680,000	Qatar Government International Bond 5.103% 23/4/2048	1,815,450	0.68

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The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Romania				Sri Lanka		
USD 2,336,000	Romanian Government International Bond 4.375% 22/8/2023	2,394,188	0.90	USD 645,000	Sri Lanka Government International Bond 5.75% 18/1/2022	638,479	0.24
USD 2,248,000	Romanian Government International Bond 5.125% 15/6/2048	2,225,857	0.84	USD 800,000	Sri Lanka Government International Bond 5.875% 25/7/2022	793,000	0.30
		4,620,045	1.74	USD 1,071,000	Sri Lanka Government International Bond 6.125% 3/6/2025	1,024,144	0.39
	Russian Federation			USD 1,105,000	Sri Lanka Government International Bond 6.2% 11/5/2027	1,029,031	0.39
USD 1,400,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	1,372,700	0.52	USD 429,000	Sri Lanka Government International Bond 6.25% 27/7/2021	431,681	0.16
USD 1,200,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	1,220,430	0.46	USD 200,000	Sri Lanka Government International Bond 6.825% 18/7/2026	195,000	0.07
USD 2,400,000	Russian Foreign Bond - Eurobond 5.25% 23/6/2047	2,388,000	0.90	USD 1,043,000	Sri Lanka Government International Bond 6.85% 3/11/2025	1,026,052	0.39
USD 291,081	Russian Foreign Bond - Eurobond (Step-up coupon) 7.5% 31/3/2030	322,809	0.12			5,137,387	1.94
		5,303,939	2.00		Trinidad and Tobago		
	Saudi Arabia			USD 671,000	Trinidad & Tobago Government International Bond 4.5% 4/8/2026*	647,515	0.25
USD 1,724,000	Saudi Government International Bond 4.375% 16/4/2029	1,764,531	0.67	USD 200,000	Trinidad Generation UnLtd 5.25% 4/11/2027	194,554	0.07
USD 3,705,000	Saudi Government International Bond 5.25% 16/1/2050	3,885,826	1.46			842,069	0.32
		5,650,357	2.13		Tunisia		
	Senegal			USD 416,000	Banque Centrale de Tunisie International Bond 5.75% 30/1/2025	371,800	0.14
USD 200,000	Senegal Government International Bond 6.25% 30/7/2024	206,625	0.08		Turkey		
USD 693,000	Senegal Government International Bond 6.25% 23/5/2033	660,949	0.25	USD 1,263,000	Turkey Government International Bond 4.25% 14/4/2026	1,117,755	0.42
USD 483,000	Senegal Government International Bond 6.75% 13/3/2048	441,341	0.16	USD 767,000	Turkey Government International Bond 4.875% 9/10/2026	694,541	0.26
		1,308,915	0.49	USD 447,000	Turkey Government International Bond 4.875% 16/4/2043	341,955	0.13
	Serbia			USD 1,248,000	Turkey Government International Bond 5.125% 17/2/2028	1,122,046	0.43
USD 1,647,000	Serbia International Bond 4.875% 25/2/2020	1,666,641	0.63	USD 886,000	Turkey Government International Bond 6% 14/1/2041	772,025	0.29
	South Africa			USD 530,000	Turkey Government International Bond 6.125% 24/10/2028	504,825	0.19
USD 1,588,000	Republic of South Africa Government International Bond 4.3% 12/10/2028	1,483,787	0.56			4,553,147	1.72
USD 1,607,000	Republic of South Africa Government International Bond 4.665% 17/1/2024	1,613,026	0.61		Ukraine		
USD 815,000	Republic of South Africa Government International Bond 4.875% 14/4/2026	809,906	0.30	USD 4,424,000	Ukraine Government International Bond 7.375% 25/9/2032	3,812,382	1.44
USD 252,000	Republic of South Africa Government International Bond 5.5% 9/3/2020	256,725	0.10	USD 1,853,000	Ukraine Government International Bond 7.75% 1/9/2020	1,840,446	0.69
USD 1,286,000	Republic of South Africa Government International Bond 5.65% 27/9/2047	1,224,915	0.46	USD 1,292,000	Ukraine Government International Bond 7.75% 1/9/2021	1,268,105	0.48
USD 274,000	Republic of South Africa Government International Bond 5.875% 16/9/2025	288,043	0.11	USD 795,000	Ukraine Government International Bond 7.75% 1/9/2022*	773,535	0.29
USD 1,573,000	Republic of South Africa Government International Bond 5.875% 22/6/2030	1,614,685	0.61	USD 533,000	Ukraine Government International Bond 7.75% 1/9/2023	507,949	0.19
USD 743,000	Transnet SOC Ltd 4% 26/7/2022	724,425	0.27	USD 2,039,000	Ukraine Government International Bond 7.75% 1/9/2024	1,922,777	0.72
		8,015,512	3.02	USD 594,000	Ukraine Government International Bond 7.75% 1/9/2026	548,262	0.21
				USD 2,790,000	Ukraine Government International Bond 7.75% 1/9/2027	2,552,166	0.96
						13,225,622	4.98

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ESG Emerging Markets Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
United Arab Emirates				Zambia			
USD 1,360,000	Abu Dhabi Crude Oil Pipeline LLC 4.6% 2/11/2047	1,379,550	0.52	USD 339,000	Zambia Government International Bond 5.375% 20/9/2022	266,073	0.10
USD 2,108,000	DP World Ltd 5.625% 25/9/2048	2,138,302	0.81	USD 625,000	Zambia Government International Bond 8.5% 14/4/2024	509,297	0.19
		3,517,852	1.33	USD 510,000	Zambia Government International Bond 8.97% 30/7/2027	415,650	0.16
United Kingdom						1,191,020	0.45
USD 454,000	Ukreximbank Via Biz Finance Plc 9.625% 27/4/2022	456,270	0.17	Total Bonds		253,247,163	95.41
USD 294,000	Ukreximbank Via Biz Finance Plc 9.75% 22/1/2025	289,957	0.11	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		253,247,163	95.41
		746,227	0.28	Total Portfolio		253,247,163	95.41
Uruguay				Other Net Assets		12,179,153	4.59
USD 288,400	Uruguay Government International Bond 4.125% 20/11/2045	270,087	0.10	Total Net Assets (USD)		265,426,316	100.00
USD 4,210,000	Uruguay Government International Bond 4.375% 27/10/2027	4,346,825	1.64				
USD 954,900	Uruguay Government International Bond 4.975% 20/4/2055	964,449	0.36				
USD 4,561,300	Uruguay Government International Bond 5.1% 18/6/2050	4,709,542	1.78				
		10,290,903	3.88				

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	3,445,616	USD	922,620	RBS Plc	13/3/2019	1,338
EUR	60,000	USD	68,096	BNP Paribas	13/3/2019	259
JPY	215,440,000	USD	1,965,991	BNP Paribas	13/3/2019	(28,006)
MXN	12,530,000	USD	655,921	HSBC Bank Plc	13/3/2019	(4,336)
RUB	130,920,000	USD	1,980,063	Barclays	13/3/2019	5,294
TRY	3,490,000	USD	652,397	HSBC Bank Plc	13/3/2019	(273)
USD	34,008	EUR	30,000	BNP Paribas	13/3/2019	(169)
USD	79,625	EUR	70,000	JP Morgan	13/3/2019	(122)
USD	33,844	EUR	30,000	Royal Bank of Canada	13/3/2019	(334)
USD	11,289	EUR	10,000	RBS Plc	13/3/2019	(104)
USD	652,487	JPY	72,200,000	Bank of America	13/3/2019	3,013
USD	1,294,894	JPY	143,240,000	Toronto Dominion	13/3/2019	6,382
USD	1,323,235	RUB	87,360,000	Bank of America	13/3/2019	(1,549)
USD	658,288	RUB	43,752,266	BNP Paribas	13/3/2019	(5,200)
USD	884,628	ZAR	12,341,226	RBS Plc	13/3/2019	3,988
USD	344,062	ZAR	4,798,774	Bank of America	13/3/2019	1,634
ZAR	5,650,000	USD	407,074	Bank of America	13/3/2019	(3,904)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	13,134,193	USD	925,239	RBS Plc	13/3/2019	11,985
ZAR	35,045,463	USD	2,551,933	Barclays	13/3/2019	(51,175)
ARS	11,100,000	USD	273,466	BNP Paribas	22/3/2019	6,879
Net unrealised depreciation						(54,400)
CHF Hedged Share Class						
CHF	5,042	USD	5,014	BNY Mellon	14/3/2019	51
USD	26	CHF	26	BNY Mellon	14/3/2019	-
Net unrealised appreciation						51
EUR Hedged Share Class						
EUR	200,735,903	USD	227,037,308	BNY Mellon	14/3/2019	1,668,476
USD	1,172,984	EUR	1,032,420	BNY Mellon	14/3/2019	(3,294)
Net unrealised appreciation						1,665,182
Total net unrealised appreciation						1,610,833

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised depreciation USD
(77)	EUR	Euro Bund	March 2019	(146,655)
Total				(146,655)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
CDS	USD 4,000,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(18,559)	338,675
CDS	USD 4,000,000	Fund receives default protection on CDX.EM.30.V1; and pays Fixed 1%	Barclays	20/12/2023	(64,369)	109,856
CDS	USD 4,606,000	Fund provides default protection on CDX.NA.HY.31.V3; and receives Fixed 5%	Goldman Sachs	20/12/2023	(40,269)	(294,851)
CDS	USD 320,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(7,555)	27,094
CDS	USD 3,050,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(78,086)	71,638
Total					(208,838)	252,412

CDS: Credit Default Swaps

ESG Emerging Markets Corporate Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS				USD 300,000	Logan Property Holdings Co Ltd 5.25% 23/2/2023	274,451	1.05
Argentina				USD 383,000	MAF Global Securities Ltd FRN 20/3/2026 (Perpetual)	359,064	1.37
USD 326,000	Argentine Republic Government International Bond 4.625% 11/1/2023	277,915	1.06	USD 200,000	NMC Healthcare Sukuk Ltd 5.95% 21/11/2023	205,000	0.78
USD 156,000	Pampa Energia SA 7.375% 21/7/2023	148,200	0.57	USD 200,000	Shimao Property Holdings Ltd 5.2% 30/1/2025	192,646	0.74
USD 150,000	Pampa Energia SA 7.5% 24/1/2027	134,625	0.52	USD 200,000	Yuzhou Properties Co Ltd 8.625% 23/1/2022	205,750	0.79
USD 122,000	YPF SA 8.5% 23/3/2021	125,660	0.48			3,774,726	14.45
		686,400	2.63				
Austria				Chile			
USD 200,000	Suzano Austria GmbH 6% 15/1/2029	213,625	0.81	USD 492,000	Banco de Credito e Inversiones SA 4% 11/2/2023	499,072	1.91
USD 200,000	Suzano Austria GmbH 6% 15/1/2029	213,625	0.82	USD 456,000	Corp Nacional del Cobre de Chile 4.375% 5/2/2049	444,983	1.70
USD 200,000	Suzano Austria GmbH 7% 16/3/2047	218,875	0.84	USD 250,000	Empresa de Transporte de Pasajeros Metro SA 5% 25/1/2047	256,875	0.98
		646,125	2.47	USD 374,000	Empresa Nacional de Telecomunicaciones SA 4.75% 1/8/2026	369,325	1.42
Bermuda				USD 495,000	Empresa Nacional del Petroleo 4.375% 30/10/2024	503,663	1.93
USD 295,000	CBQ Finance Ltd 5% 24/5/2023	306,756	1.18	USD 507,000	SACI Falabella 3.75% 30/4/2023	508,901	1.95
USD 265,000	Inkia Energy Ltd 5.875% 9/11/2027	254,400	0.97			2,582,819	9.89
USD 390,000	Tengizchevroil Finance Co International Ltd 4% 15/8/2026	377,032	1.44				
		938,188	3.59				
Brazil				Colombia			
USD 237,000	Banco Bradesco SA/Cayman Islands 5.75% 1/3/2022	247,724	0.95	USD 264,000	Banco de Bogota SA 4.375% 3/8/2027	255,585	0.98
USD 723,000	Banco do Brasil SA/Cayman FRN 15/4/2024 (Perpetual)	662,268	2.53	USD 198,000	Ecopetrol SA 5.875% 28/5/2045	199,287	0.76
USD 632,000	Itau Unibanco Holding SA/Cayman Island FRN 12/12/2022 (Perpetual)	624,969	2.39	USD 240,000	Grupo de Inversiones Suramericana SA 5.5% 29/4/2026	247,800	0.95
USD 385,000	Natura Cosmeticos SA 5.375% 1/2/2023	388,369	1.49	USD 490,000	SURA Asset Management SA 4.875% 17/4/2024	506,538	1.94
		1,923,330	7.36	USD 480,000	Transportadora de Gas Internacional SA ESP 5.55% 1/11/2028	505,200	1.93
						1,714,410	6.56
British Virgin Islands				Cyprus			
USD 127,000	Central American Bottling Corp 5.75% 31/1/2027	129,856	0.50	USD 375,000	MHP SE 7.75% 10/5/2024	369,767	1.42
USD 260,000	Franshion Brilliant Ltd 3.6% 3/3/2022	255,536	0.98	Hong Kong			
USD 452,180	Star Energy Geothermal Wayang Windu Ltd 6.75% 24/4/2033*	445,447	1.70	USD 200,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 9/11/2027	190,141	0.73
		830,839	3.18	USD 245,000	Yanlord Land HK Co Ltd 6.75% 23/4/2023	245,919	0.94
						436,060	1.67
Canada				Indonesia			
USD 256,000	Canacol Energy Ltd 7.25% 3/5/2025	255,069	0.98	USD 252,000	Pertamina Persero PT 4.3% 20/5/2023	254,835	0.98
Cayman Islands				International			
USD 495,000	ADCB Finance Cayman Ltd 4% 29/3/2023	501,806	1.92	USD 258,000	African Export-Import Bank/The 4.125% 20/6/2024	252,961	0.97
USD 200,000	Almarai Sukuk Ltd 4.311% 5/3/2024	201,508	0.77	Ireland			
USD 260,000	CDBL Funding 1 3% 24/4/2023	249,915	0.96	USD 200,000	Novolipetsk Steel Via Steel Funding DAC 4% 21/9/2024	190,500	0.73
USD 375,000	China Overseas Finance Cayman VII Ltd 4.25% 26/4/2023	382,611	1.46	USD 200,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.949% 24/4/2023	193,500	0.74
USD 256,000	CK Hutchison International 17 II Ltd 2.75% 29/3/2023	250,189	0.96			384,000	1.47
USD 244,000	Fibria Overseas Finance Ltd 5.5% 17/1/2027	252,998	0.97				
USD 245,000	Grupo Aval Ltd 4.75% 26/9/2022	243,162	0.93				
USD 200,000	KWG Group Holdings Ltd 7.875% 9/8/2021	205,679	0.79				
USD 244,000	Lima Metro Line 2 Finance Ltd 5.875% 5/7/2034	249,947	0.96				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Luxembourg				South Africa			
USD 200,000	Evrax Group SA 5.375% 20/3/2023	201,500	0.77	USD 366,000	Growthpoint Properties International Pty Ltd 5.872% 2/5/2023	374,738	1.43
USD 235,000	Gilex Holding Sarl 8.5% 2/5/2023	247,631	0.95				
		449,131	1.72				
Mexico				South Korea			
USD 265,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.125% 6/6/2024	255,394	0.98	USD 200,000	Korea Gas Corp 2.75% 20/7/2022	196,785	0.75
USD 200,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/4/2027	189,000	0.72				
USD 213,000	BBVA Bancomer SA/Texas FRN 18/1/2033	191,069	0.73				
USD 280,000	Controladora Mabe SA de CV 5.6% 23/10/2028	279,192	1.07				
USD 367,000	Gruma SAB de CV 4.875% 1/12/2024	376,702	1.44				
USD 373,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	371,066	1.42				
USD 471,000	Mexichem SAB de CV 5.875% 17/9/2044	453,926	1.74				
USD 481,000	Mexico City Airport Trust 5.5% 31/7/2047	413,660	1.59				
		2,530,009	9.69				
Netherlands				Turkey			
USD 263,000	Braskem Netherlands Finance BV 4.5% 10/1/2028	257,740	0.98	USD 286,000	Petkim Petrokimya Holding AS 5.875% 26/1/2023	273,487	1.05
USD 200,000	Lukoil International Finance BV 4.75% 2/11/2026	201,000	0.77	USD 400,000	Tupras Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024	366,878	1.40
USD 530,000	Sigma Finance Netherlands BV 4.875% 27/3/2028	527,117	2.02	USD 255,000	Turk Telekomunikasyon AS 6.875% 28/2/2025	255,638	0.98
USD 487,000	Teva Pharmaceutical Finance Netherlands III BV 4.1% 1/10/2046	354,704	1.36	USD 200,000	Turkiye Garanti Bankasi AS 5.25% 13/9/2022	194,500	0.74
USD 240,000	VTR Finance BV 6.875% 15/1/2024	248,696	0.95	USD 250,000	Turkiye Sise ve Cam Fabrikalari AS 4.25% 9/5/2020	248,869	0.95
		1,589,257	6.08	USD 281,000	Turkiye Vakiflar Bankasi TAO 5.625% 30/5/2022	270,728	1.04
						1,610,100	6.16
Panama				United Arab Emirates			
USD 393,000	Banistmo SA 3.65% 19/9/2022	385,364	1.47	USD 215,000	DP World Ltd 5.625% 25/9/2048	218,091	0.84
USD 271,000	Intercorp Financial Services Inc 4.125% 19/10/2027	257,450	0.99	USD 200,000	Oztel Holdings SPC Ltd 6.625% 24/4/2028	196,000	0.75
		642,814	2.46			414,091	1.59
Peru				United States			
USD 372,000	Banco de Credito del Peru 4.25% 1/4/2023	378,184	1.45	USD 250,000	Reliance Holding USA Inc 5.4% 14/2/2022	260,113	1.00
USD 233,000	Banco de Credito del Peru/Panama FRN 24/4/2027	247,854	0.95	USD 400,000	United States Treasury Note/Bond 1.5% 31/10/2019	397,289	1.52
USD 241,000	Corp Financiera de Desarrollo SA 4.75% 15/7/2025	250,038	0.95			657,402	2.52
		876,076	3.35				
				Total Bonds		24,389,932	93.37
				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		24,389,932	93.37
				Total Portfolio		24,389,932	93.37
				Other Net Assets		1,731,614	6.63
				Total Net Assets (USD)		26,121,546	100.00

ESG Emerging Markets Corporate Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation USD
(1)	USD	US Long Bond (CBT)	June 2019	375
(2)	USD	US Treasury 10 Year Note (CBT)	June 2019	1,026
Total				1,401

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
CDS	USD 254,233	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Bank of America	20/12/2023	(3,472)	2,537
CDS	USD 129,428	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(1,328)	1,292
Total					(4,800)	3,829

CDS: Credit Default Swaps

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation USD
CHF Hedged Share Class						
CHF	5,031	USD	5,003	BNY Mellon	14/3/2019	51
Net unrealised appreciation						51
EUR Hedged Share Class						
EUR	36,782	USD	41,608	BNY Mellon	14/3/2019	298
Net unrealised appreciation						298
Total net unrealised appreciation						349

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
BONDS							
	Argentina						
USD 1,445,000	Argentine Republic Government International Bond 5.875% 11/1/2028	1,136,876	0.46	CZK 15,860,000	Czech Republic Government Bond 2.4% 17/9/2025	732,422	0.30
	Brazil			CZK 14,160,000	Czech Republic Government Bond 2.5% 25/8/2028	663,671	0.27
BRL 49,430	Brazil Letras do Tesouro Nacional 1/1/2022 (Zero Coupon)	1,073,481	0.44	CZK 37,280,000	Czech Republic Government Bond 2.75% 23/7/2029	1,788,732	0.73
BRL 281,290	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2021	8,024,632	3.26			9,870,630	4.01
BRL 328,830	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	9,483,566	3.85		Hungary		
BRL 12,600	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2023	357,683	0.15	HUF 581,280,000	Hungary Government Bond 0.5% 21/4/2021	2,074,545	0.84
BRL 145,740	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	4,147,170	1.68	HUF 192,480,000	Hungary Government Bond 1.75% 26/10/2022	699,390	0.28
BRL 98,280	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2025	2,840,560	1.15	HUF 538,210,000	Hungary Government Bond 2.75% 22/12/2026	1,947,954	0.79
BRL 261,200	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2027	7,556,977	3.07	HUF 1,704,680,000	Hungary Government Bond 3% 26/6/2024	6,438,243	2.62
BRL 19,440	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	556,284	0.23	HUF 916,010,000	Hungary Government Bond 3% 27/10/2027	3,371,855	1.37
BRL 13,640	Brazil Notas do Tesouro Nacional Serie F 10% 1/1/2029	396,559	0.16	HUF 667,460,000	Hungary Government Bond 5.5% 24/6/2025	2,843,432	1.16
		34,436,912	13.99	HUF 551,040,000	Hungary Government Bond 6.75% 22/10/2028	2,630,537	1.07
				HUF 465,450,000	Hungary Government Bond 7% 24/6/2022	1,979,078	0.80
						21,985,034	8.93
	Chile				Indonesia		
CLP 930,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2021	1,451,361	0.59	IDR 41,498,000,000	Indonesia Treasury Bond 7% 15/5/2022	2,942,545	1.20
CLP 2,760,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 1/3/2026	4,331,381	1.76	IDR 43,462,000,000	Indonesia Treasury Bond 7% 15/5/2027	2,933,511	1.19
CLP 1,505,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 1/3/2035	2,454,726	1.00	IDR 38,226,000,000	Indonesia Treasury Bond 7.5% 15/8/2032	2,571,950	1.05
CLP 1,650,000,000	Bonos de la Tesoreria de la Republica en pesos 6% 1/1/2043	3,078,063	1.25	IDR 23,131,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	1,660,779	0.67
		11,315,531	4.60	IDR 42,451,000,000	Indonesia Treasury Bond 8.375% 15/3/2024	3,119,511	1.27
	Colombia			IDR 56,009,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	4,106,862	1.67
COP 3,727,300,000	Colombian TES 6% 28/4/2028	1,160,976	0.47	IDR 43,711,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	3,177,923	1.29
COP 704,400,000	Colombian TES 6.25% 26/11/2025	228,453	0.09	IDR 15,957,000,000	Indonesia Treasury Bond 8.75% 15/5/2031	1,190,465	0.48
COP 11,225,200,000	Colombian TES 7% 30/6/2032	3,646,666	1.48	IDR 20,995,000,000	Indonesia Treasury Bond 9% 15/3/2029	1,604,381	0.65
COP 8,956,800,000	Colombian TES 7.5% 26/8/2026	3,100,013	1.26	IDR 15,595,000,000	Indonesia Treasury Bond 9.5% 15/7/2031	1,225,262	0.50
COP 3,855,200,000	Colombian TES 7.75% 18/9/2030	1,341,511	0.55	IDR 3,040,000,000	Indonesia Treasury Bond 10.5% 15/8/2030	255,269	0.10
COP 7,548,100,000	Colombian TES 10% 24/7/2024	2,902,067	1.18	IDR 11,973,000,000	Indonesia Treasury Bond 11% 15/9/2025	989,203	0.40
		12,379,686	5.03			25,777,661	10.47
	Czech Republic				Malaysia		
CZK 143,960,000	Czech Republic Government Bond 0.95% 15/5/2030	5,701,153	2.31	MYR 7,811,000	Malaysia Government Bond 3.418% 15/8/2022	1,904,488	0.77
CZK 23,480,000	Czech Republic Government Bond 1% 26/6/2026	984,652	0.40	MYR 1,305,000	Malaysia Government Bond 3.733% 15/6/2028	314,817	0.13

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
MYR 11,942,000	Malaysia Government Bond 3.8% 17/8/2023	2,941,080	1.19	PLN 17,293,000	Republic of Poland Government Bond 2.75% 25/4/2028	4,536,099	1.84
MYR 3,093,000	Malaysia Government Bond 3.844% 15/4/2033	721,433	0.29	PLN 10,795,000	Republic of Poland Government Bond 3.25% 25/7/2025	2,972,395	1.21
MYR 6,683,000	Malaysia Government Bond 3.882% 14/3/2025	1,640,715	0.67			16,380,807	6.66
MYR 1,274,000	Malaysia Government Bond 3.892% 15/3/2027	310,628	0.13		Romania		
MYR 8,149,000	Malaysia Government Bond 3.9% 30/11/2026	1,994,113	0.81	RON 4,060,000	Romania Government Bond 3.25% 22/3/2021	970,379	0.39
MYR 7,065,000	Malaysia Government Bond 3.955% 15/9/2025	1,740,839	0.71	RON 4,315,000	Romania Government Bond 3.25% 29/4/2024	991,742	0.40
MYR 4,234,000	Malaysia Government Bond 4.232% 30/6/2031	1,042,751	0.42	RON 7,625,000	Romania Government Bond 3.4% 8/3/2022	1,810,815	0.74
MYR 4,958,000	Malaysia Government Bond 4.392% 15/4/2026	1,250,320	0.51	RON 3,195,000	Romania Government Bond 3.65% 24/9/2031	663,398	0.27
MYR 6,954,000	Malaysia Government Bond 4.498% 15/4/2030	1,761,713	0.72	RON 3,515,000	Romania Government Bond 4.25% 28/6/2023	847,034	0.34
MYR 1,802,000	Malaysia Government Bond 4.736% 15/3/2046	442,025	0.18	RON 6,850,000	Romania Government Bond 5% 12/2/2029	1,676,541	0.68
MYR 2,037,000	Malaysia Government Bond 4.762% 7/4/2037	517,953	0.21	RON 4,510,000	Romania Government Bond 5.8% 26/7/2027	1,173,514	0.48
MYR 3,101,000	Malaysia Government Bond 4.893% 8/6/2038	804,185	0.33	RON 1,810,000	Romania Government Bond 5.95% 11/6/2021	456,401	0.19
		17,387,060	7.07			8,589,824	3.49
	Mexico				Russian Federation		
MXN 416,722	Mexican Bonos 5.75% 5/3/2026	1,902,830	0.77	RUB 106,923,000	Russian Federal Bond - OFZ 6.9% 23/5/2029	1,474,156	0.60
MXN 239,375	Mexican Bonos 6.5% 9/6/2022	1,192,994	0.48	RUB 129,077,000	Russian Federal Bond - OFZ 7% 16/8/2023	1,891,310	0.77
MXN 94,658	Mexican Bonos 7.25% 9/12/2021	483,499	0.20	RUB 61,910,000	Russian Federal Bond - OFZ 7.05% 19/1/2028	877,999	0.36
MXN 480,978	Mexican Bonos 7.5% 3/6/2027	2,414,501	0.98	RUB 37,423,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	545,218	0.22
MXN 501,327	Mexican Bonos 7.75% 29/5/2031	2,495,086	1.01	RUB 72,075,000	Russian Federal Bond - OFZ 7.25% 10/5/2034	993,200	0.40
MXN 124,800	Mexican Bonos 7.75% 23/11/2034	609,254	0.25	RUB 227,469,000	Russian Federal Bond - OFZ 7.7% 23/3/2033	3,291,558	1.34
MXN 345,448	Mexican Bonos 7.75% 13/11/2042	1,632,184	0.66	RUB 122,788,000	Russian Federal Bond - OFZ 7.75% 16/9/2026	1,831,787	0.74
MXN 36,419	Mexican Bonos 8% 11/6/2020	189,619	0.08	RUB 57,766,000	Russian Federal Bond - OFZ 8.15% 3/2/2027	881,040	0.36
MXN 213,331	Mexican Bonos 8% 7/12/2023	1,110,602	0.45	RUB 56,631,000	Russian Federal Bond - OFZ 8.5% 17/9/2031	875,364	0.36
MXN 458,155	Mexican Bonos 8% 7/11/2047	2,217,362	0.90			12,661,632	5.15
MXN 324,754	Mexican Bonos 8.5% 18/11/2038	1,671,865	0.68		South Africa		
MXN 640,407	Mexican Bonos 10% 5/12/2024	3,639,985	1.48	ZAR 13,162,959	Republic of South Africa Government Bond 6.75% 31/3/2021	935,757	0.38
MXN 558,598	Mexican Bonos 10% 20/11/2036	3,290,685	1.34	ZAR 20,058,030	Republic of South Africa Government Bond 7% 28/2/2031	1,193,971	0.49
MXN 103,490	Petroleos Mexicanos 7.19% 12/9/2024	439,720	0.18	ZAR 21,957,101	Republic of South Africa Government Bond 7.75% 28/2/2023	1,566,080	0.64
		23,290,186	9.46	ZAR 55,312,859	Republic of South Africa Government Bond 8% 31/1/2030	3,622,329	1.47
	Peru			ZAR 25,254,059	Republic of South Africa Government Bond 8.25% 31/3/2032	1,642,733	0.67
PEN 2,619,000	Peruvian Government International Bond 5.7% 12/8/2024	831,300	0.34	ZAR 51,432,509	Republic of South Africa Government Bond 8.5% 31/1/2037	3,295,312	1.34
PEN 8,951,000	Peruvian Government International Bond 6.35% 12/8/2028	2,889,203	1.17	ZAR 37,879,321	Republic of South Africa Government Bond 8.75% 31/1/2044	2,439,045	0.99
PEN 11,605,000	Peruvian Government International Bond 6.95% 12/8/2031	3,876,824	1.58	ZAR 39,071,347	Republic of South Africa Government Bond 8.75% 28/2/2048	2,514,127	1.02
PEN 7,637,000	Peruvian Government International Bond 8.2% 12/8/2026	2,743,445	1.11	ZAR 36,013,840	Republic of South Africa Government Bond 8.875% 28/2/2035	2,412,725	0.98
		10,340,772	4.20				
	Poland						
PLN 3,220,000	Republic of Poland Government Bond 2.25% 25/4/2022	860,417	0.35				
PLN 5,520,000	Republic of Poland Government Bond 2.5% 25/1/2023	1,492,869	0.61				
PLN 12,283,000	Republic of Poland Government Bond 2.5% 25/7/2026	3,211,710	1.31				
PLN 12,768,000	Republic of Poland Government Bond 2.5% 25/7/2027	3,307,317	1.34				

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value USD	% of Net Assets	Holding	Description	Market Value USD	% of Net Assets
ZAR 31,146,611	Republic of South Africa Government Bond 9% 31/1/2040	2,067,691	0.84				
ZAR 23,248,277	Republic of South Africa Government Bond 10.5% 21/12/2026	1,829,028	0.74				
		23,518,798	9.56				
	Turkey				Uruguay		
USD 1,811,000	Turkey Government International Bond 4.875% 16/4/2043	1,385,415	0.56	UYU 23,844,000	Uruguay Government International Bond 9.875% 20/6/2022	730,592	0.30
USD 2,259,000	Turkey Government International Bond 5.75% 11/5/2047	1,892,929	0.77				
		3,278,344	1.33				
				Total Bonds		233,080,345	94.71
				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		233,080,345	94.71
				Total Portfolio		233,080,345	94.71
				Other Net Assets		13,024,962	5.29
				Total Net Assets (USD)		246,105,307	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
BRL	3,753,430	USD	1,003,859	Barclays	13/3/2019	2,640
BRL	4,496,270	USD	1,210,595	Bank of America	13/3/2019	(4,899)
BRL	1,506,430	USD	401,297	Goldman Sachs	13/3/2019	2,659
BRL	4,628,760	USD	1,229,624	HSBC Bank Plc	13/3/2019	11,599
BRL	6,094,210	USD	1,620,887	BNP Paribas	13/3/2019	13,303
BRL	2,110,000	USD	566,169	BNY Mellon	13/3/2019	(363)
CLP	2,482,479,800	USD	3,790,335	Bank of America	13/3/2019	13,152
CLP	667,039,200	USD	1,017,448	HSBC Bank Plc	13/3/2019	4,544
CLP	483,264,500	USD	727,972	JP Morgan	13/3/2019	12,452
COP	7,283,813,838	USD	2,335,229	RBS Plc	13/3/2019	33,278
COP	7,283,810,000	USD	2,334,667	Barclays	13/3/2019	33,839
COP	2,803,058,560	USD	892,126	BNP Paribas	13/3/2019	19,356
COP	2,141,802,100	USD	680,369	Goldman Sachs	13/3/2019	16,089
CZK	225,793,580	USD	9,942,846	HSBC Bank Plc	13/3/2019	95,503
CZK	14,761,250	USD	651,473	Royal Bank of Canada	13/3/2019	4,784
EUR	289,150	USD	328,461	Goldman Sachs	13/3/2019	952
EUR	11,749,000	USD	13,365,040	BNY Mellon	13/3/2019	19,953
EUR	952,890	USD	1,081,223	Toronto Dominion	13/3/2019	4,352
EUR	447,320	USD	506,942	BNP Paribas	13/3/2019	2,665
HUF	271,802,020	USD	964,884	Societe Generale	13/3/2019	15,509
HUF	289,980,830	USD	1,032,475	Bank of America	13/3/2019	13,490
HUF	29,734,930	USD	106,257	HSBC Bank Plc	13/3/2019	997
HUF	77,137,100	USD	275,946	Royal Bank of Canada	13/3/2019	2,289
IDR	38,308,421,908	USD	2,730,426	BNP Paribas	13/3/2019	(12,107)
IDR	10,942,540,150	USD	770,059	Goldman Sachs	13/3/2019	6,410
IDR	14,196,351,180	USD	1,004,875	HSBC Bank Plc	13/3/2019	2,482
INR	174,677,190	USD	2,444,082	HSBC Bank Plc	13/3/2019	10,360
INR	24,423,160	USD	343,118	Morgan Stanley	13/3/2019	59
JPY	675,406,530	USD	6,168,306	BNP Paribas	13/3/2019	(92,704)
JPY	137,642,220	USD	1,244,288	Toronto Dominion	13/3/2019	(6,130)
KRW	2,160,867,120	USD	1,923,541	Bank of America	13/3/2019	(1,641)
MXN	12,930,000	USD	662,442	HSBC Bank Plc	13/3/2019	9,944
MXN	12,846,186	USD	658,634	Barclays	13/3/2019	9,394
MXN	36,854,369	USD	1,908,157	Goldman Sachs	13/3/2019	8,345
MXN	12,763,670	USD	662,900	Societe Generale	13/3/2019	837
MXN	14,461,285	USD	751,215	Morgan Stanley	13/3/2019	801
MYR	6,276,490	USD	1,520,470	UBS	13/3/2019	22,310
MYR	895,060	USD	217,723	Morgan Stanley	13/3/2019	2,285
PHP	63,277,180	USD	1,205,184	BNP Paribas	13/3/2019	17,389
PLN	22,275,000	USD	5,880,179	HSBC Bank Plc	13/3/2019	7,700
PLN	22,278,029	USD	5,864,290	Toronto Dominion	13/3/2019	24,390

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
PLN	7,861,570	USD	2,057,911	Societe Generale	13/3/2019	20,113
RON	14,192,060	USD	3,393,687	HSBC Bank Plc	13/3/2019	9,784
RON	340,000	USD	81,059	Goldman Sachs	13/3/2019	478
THB	198,133,880	USD	6,157,946	HSBC Bank Plc	13/3/2019	130,717
THB	260,424,470	USD	7,955,536	Goldman Sachs	13/3/2019	310,197
THB	143,461,000	USD	4,497,737	Morgan Stanley	13/3/2019	55,638
THB	41,138,080	USD	1,320,060	RBS Plc	13/3/2019	(14,359)
TRY	46,050,778	USD	8,611,896	Morgan Stanley	13/3/2019	(7,078)
USD	3,422,367	BRL	12,767,140	HSBC Bank Plc	13/3/2019	(1,200)
USD	499,049	BRL	1,890,000	BNY Mellon	13/3/2019	(7,763)
USD	1,646,176	BRL	6,150,570	Morgan Stanley	13/3/2019	(3,128)
USD	761,403	COP	2,339,411,080	HSBC Bank Plc	13/3/2019	687
USD	328,725	COP	1,019,047,690	Bank of America	13/3/2019	(2,643)
USD	843,783	CZK	19,281,280	Bank of America	13/3/2019	(13,426)
USD	795,341	CZK	18,200,000	HSBC Bank Plc	13/3/2019	(13,796)
USD	526,349	EUR	464,320	HSBC Bank Plc	13/3/2019	(2,625)
USD	1,062,253	EUR	939,080	Goldman Sachs	13/3/2019	(7,590)
USD	1,448,773	EUR	1,276,030	JP Morgan	13/3/2019	(4,938)
USD	971,123	HUF	272,760,410	HSBC Bank Plc	13/3/2019	(12,726)
USD	7,230,400	HUF	2,026,888,942	Bank of America	13/3/2019	(80,603)
USD	1,376,054	HUF	384,510,820	BNP Paribas	13/3/2019	(10,881)
USD	618,549	HUF	171,529,520	Societe Generale	13/3/2019	(160)
USD	117,070	IDR	1,653,375,520	JP Morgan	13/3/2019	(252)
USD	342,767	IDR	4,817,243,320	HSBC Bank Plc	13/3/2019	941
USD	403,105	INR	28,809,334	RBS Plc	13/3/2019	(1,703)
USD	773,555	INR	55,285,196	JP Morgan	13/3/2019	(3,274)
USD	2,466,555	INR	176,629,970	Bank of America	13/3/2019	(15,326)
USD	1,849,092	INR	131,580,600	HSBC Bank Plc	13/3/2019	213
USD	666,033	INR	47,494,810	Barclays	13/3/2019	(1,331)
USD	3,005,874	INR	214,522,380	Morgan Stanley	13/3/2019	(8,444)
USD	1,247,451	JPY	138,036,680	Goldman Sachs	13/3/2019	5,745
USD	1,203,813	JPY	133,147,830	Toronto Dominion	13/3/2019	6,085
USD	1,923,495	KRW	2,160,867,120	HSBC Bank Plc	13/3/2019	1,595
USD	939,972	MXN	18,191,390	RBS Plc	13/3/2019	(6,017)
USD	924,068	MXN	17,882,840	Morgan Stanley	13/3/2019	(5,876)
USD	5,161,853	MXN	98,894,300	HSBC Bank Plc	13/3/2019	19,148
USD	566,255	MYR	2,324,460	Morgan Stanley	13/3/2019	(5,104)
USD	2,100,183	PEN	6,985,000	BNP Paribas	13/3/2019	(14,524)
USD	4,085,346	PEN	13,586,420	Goldman Sachs	13/3/2019	(27,940)
USD	733,202	PLN	2,800,000	Goldman Sachs	13/3/2019	(6,914)
USD	882,868	PLN	3,382,330	Toronto Dominion	13/3/2019	(11,172)
USD	1,124,777	PLN	4,301,050	Societe Generale	13/3/2019	(12,106)
USD	1,716,272	RON	7,191,740	Societe Generale	13/3/2019	(8,417)

The notes on pages 685 to 696 form an integral part of these financial statements.

ESG Emerging Markets Local Currency Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	7,244,890	RUB	480,618,780	Goldman Sachs	13/3/2019	(43,531)
USD	1,663,892	RUB	110,907,390	Morgan Stanley	13/3/2019	(17,981)
USD	3,618,343	RUB	240,384,390	Bank of America	13/3/2019	(27,005)
USD	3,472,339	THB	111,423,330	HSBC Bank Plc	13/3/2019	(64,177)
USD	544,592	THB	17,017,980	BNP Paribas	13/3/2019	4,451
USD	1,021,176	THB	32,367,190	Goldman Sachs	13/3/2019	(6,141)
USD	1,397,823	THB	43,822,880	RBS Plc	13/3/2019	6,908
USD	3,133,496	THB	99,063,820	Morgan Stanley	13/3/2019	(10,736)
USD	12,188	TRY	65,312	Societe Generale	13/3/2019	(16)
USD	164,448	TRY	881,378	Bank of America	13/3/2019	(241)
USD	1,726,105	TRY	9,251,240	HSBC Bank Plc	13/3/2019	(2,535)
USD	3,770,416	ZAR	52,080,000	JP Morgan	13/3/2019	54,116
USD	969,919	ZAR	13,389,920	HSBC Bank Plc	13/3/2019	14,447
USD	390,771	ZAR	5,540,000	BNY Mellon	13/3/2019	(4,550)
USD	600,781	ZAR	8,411,460	Royal Bank of Canada	13/3/2019	560
USD	392,555	ZAR	5,542,290	Morgan Stanley	13/3/2019	(2,929)
ZAR	13,274,660	USD	954,595	BNP Paribas	13/3/2019	(7,348)
ZAR	6,690,000	USD	480,859	Morgan Stanley	13/3/2019	(3,477)
ZAR	3,422,100	USD	245,074	Bank of America	13/3/2019	(881)
ZAR	28,140,100	USD	2,054,247	HSBC Bank Plc	13/3/2019	(46,239)
ZAR	3,873,340	USD	276,393	Toronto Dominion	13/3/2019	(1)
ZAR	6,070,670	USD	428,729	Societe Generale	13/3/2019	4,459
ZAR	14,846,640	USD	1,053,022	Barclays	13/3/2019	6,398
ZAR	21,121,980	USD	1,488,339	RBS Plc	13/3/2019	18,873
ZAR	10,560,000	USD	744,276	Goldman Sachs	13/3/2019	9,259
KZT	151,613,020	USD	402,691	RBS Plc	14/3/2019	1,825
ARS	960,440	USD	22,625	Goldman Sachs	27/3/2019	1,514
ARS	125,705,080	USD	2,978,793	HSBC Bank Plc	27/3/2019	180,594

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
KZT	10,206,540	USD	26,736	JP Morgan	29/3/2019	441
KZT	52,066,940	USD	134,193	RBS Plc	3/4/2019	4,356
KZT	62,065,750	USD	161,770	RBS Plc	8/4/2019	3,270
KZT	1,426,658,660	USD	3,789,266	HSBC Bank Plc	8/4/2019	4,378
ARS	10,063,110	USD	241,033	Goldman Sachs	11/4/2019	7,925
MYR	24,294,110	USD	5,977,881	Morgan Stanley	11/4/2019	(12,087)
USD	230,985	MYR	942,880	Morgan Stanley	11/4/2019	(554)
USD	1,268,293	MYR	5,174,980	Goldman Sachs	11/4/2019	(2,504)
KZT	38,536,690	USD	100,160	RBS Plc	15/4/2019	2,212
ARS	14,423,110	USD	345,050	BNP Paribas	22/4/2019	7,376
KZT	58,573,230	USD	150,690	RBS Plc	6/5/2019	4,426
ARS	10,063,110	USD	233,212	Goldman Sachs	16/5/2019	6,173
KZT	39,891,050	USD	104,797	RBS Plc	28/5/2019	415
Net unrealised appreciation						669,735
CHF Hedged Share Class						
CHF	4,894	USD	4,867	BNY Mellon	14/3/2019	50
USD	59	CHF	59	BNY Mellon	14/3/2019	(1)
Net unrealised appreciation						49
EUR Hedged Share Class						
EUR	22,723	USD	25,701	BNY Mellon	14/3/2019	189
USD	257	EUR	227	BNY Mellon	14/3/2019	(2)
Net unrealised appreciation						187
Total net unrealised appreciation						669,971

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
11,700,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.12	7/6/2019	(76,129)	54,320
12,250,000	Put	OTC USD/ZAR	JP Morgan	USD 13.5	12/3/2019	(78,274)	11,151
12,000,000	Put	OTC EUR/USD	JP Morgan	EUR 1.12	31/5/2019	(73,589)	52,092
11,000,000	Put	OTC EUR/HUF	Societe Generale	EUR 324	16/4/2019	157,721	301,639
Total						(70,271)	419,202

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS							
	Ireland			EUR 2,186,000	Republic of Austria Government Bond '144A' 3.8% 26/1/2062	3,872,078	0.08
194,532,065	Institutional Cash Series plc - Institutional Euro Liquidity Fund ⁻	194,532,065	3.90	EUR 5,100,000	Republic of Austria Government Bond '144A' 4.15% 15/3/2037	7,789,989	0.16
4,196,074	Institutional Cash Series plc - Institutional Euro Liquidity Fund ⁻	4,196,074	0.08	EUR 100,000	UNIQA Insurance Group AG FRN 27/7/2046	114,947	0.00
56,225	iShares Core EUR Corp Bond UCITS ETF ^{*-}	7,279,248	0.15			75,982,419	1.52
Total Funds		206,007,387	4.13				
BONDS							
	Argentina				Belgium		
USD 4,542,512	Argentina Bonar Bonds 7.625% 18/4/2037*	3,099,329	0.06	GBP 1,366,000	Anheuser-Busch InBev SA/NV 1.75% 7/3/2025	1,538,934	0.03
EUR 7,942,000	Argentine Republic Government International Bond 5% 15/1/2027	6,254,246	0.12	EUR 2,065,000	Anheuser-Busch InBev SA/NV 1.875% 20/1/2020	2,101,581	0.04
EUR 560,000	Argentine Republic Government International Bond 5.25% 15/1/2028	436,251	0.01	EUR 1,720,000	Anheuser-Busch InBev SA/NV 2% 17/3/2028	1,816,586	0.04
USD 558,000	Argentine Republic Government International Bond 5.875% 11/1/2028	385,656	0.01	EUR 3,400,000	Anheuser-Busch InBev SA/NV 2% 23/1/2035*	3,289,823	0.07
USD 866,000	Argentine Republic Government International Bond 6.875% 11/1/2048	580,022	0.01	EUR 2,870,000	Anheuser-Busch InBev SA/NV 2.75% 17/3/2036	3,032,983	0.06
USD 1,315,000	Argentine Republic Government International Bond 7.125% 28/6/2117	889,992	0.02	EUR 11,800,000	Argenta Spaarbank NV 1% 6/2/2024	11,850,504	0.24
		11,645,496	0.23	EUR 200,000	Belfius Bank SA 0.125% 14/9/2026	193,504	0.00
	Australia			EUR 6,400,000	Belfius Bank SA 0.625% 14/10/2021*	6,523,246	0.13
EUR 250,000	Australia & New Zealand Banking Group Ltd 0.45% 22/11/2023	251,791	0.00	EUR 2,300,000	Belfius Bank SA 1% 26/10/2024	2,265,224	0.04
EUR 429,000	Commonwealth Bank of Australia 0.5% 27/7/2026	424,800	0.01	EUR 1,800,000	Belfius Bank SA 1% 12/6/2028	1,836,342	0.04
EUR 1,900,000	Commonwealth Bank of Australia 3% 3/5/2022	2,076,938	0.04	EUR 9,900,000	BNP Paribas Fortis SA 24/10/2023 (Zero Coupon)	9,808,228	0.20
EUR 8,275,000	Westpac Banking Corp 0.5% 4/12/2023	8,357,833	0.17	EUR 6,100,000	BNP Paribas Fortis SA 0.875% 22/3/2028	6,163,837	0.12
EUR 4,225,000	Westpac Banking Corp 0.5% 17/5/2024*	4,256,666	0.09	EUR 5,900,000	Fluxys Belgium SA 1.75% 5/10/2027	5,861,621	0.12
EUR 5,410,000	Westpac Banking Corp 0.75% 22/7/2021	5,512,298	0.11	EUR 700,000	KBC Bank NV 0.375% 1/9/2022	708,680	0.01
		20,880,326	0.42	EUR 2,900,000	KBC Bank NV 2% 31/1/2023*	3,120,448	0.06
	Austria			EUR 514,074	Kingdom of Belgium Government Bond '144A' 0.5% 22/10/2024	527,466	0.01
EUR 200,000	Erste Group Bank AG 0.625% 18/1/2027	200,912	0.00	EUR 8,638,762	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2025	9,001,187	0.18
EUR 200,000	Raiffeisen Bank International AG FRN 15/12/2022 (Perpetual)	205,250	0.00	EUR 47,847,790	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2027	49,297,578	0.99
EUR 100,000	Raiffeisen Bank International AG FRN 21/2/2025	103,795	0.00	EUR 20,165,000	Kingdom of Belgium Government Bond 1.25% 22/4/2033*	20,813,305	0.42
EUR 6,600,000	Raiffeisen Bank International AG 0.25% 5/7/2021	6,592,410	0.13	EUR 4,473,000	Kingdom of Belgium Government Bond '144A' 1.45% 22/6/2037	4,589,522	0.09
EUR 37,100,000	Republic of Austria Government Bond '144A' 0.5% 20/4/2027	37,712,643	0.76	EUR 50,521,483	Kingdom of Belgium Government Bond '144A' 1.6% 22/6/2047*	50,371,757	1.01
EUR 4,000,000	Republic of Austria Government Bond '144A' 0.5% 20/2/2029	3,993,400	0.08	EUR 5,405,000	Kingdom of Belgium Government Bond '144A' 1.7% 22/6/2050	5,428,863	0.11
EUR 9,348,000	Republic of Austria Government Bond '144A' 1.5% 20/2/2047	9,877,284	0.20	EUR 9,964,000	Kingdom of Belgium Government Bond '144A' 1.9% 22/6/2038	10,905,100	0.22
EUR 4,571,000	Republic of Austria Government Bond '144A' 2.1% 20/9/2117	5,519,711	0.11	EUR 195,000	Kingdom of Belgium Government Bond 2.25% 22/6/2023	215,838	0.00
				EUR 1,400,000	P & V Assurances - P & V Verzekeringen 5.5% 13/7/2028	1,421,448	0.03
						212,683,605	4.26
					Bermuda		
				GBP 800,000	Fidelity International Ltd 7.125% 13/2/2024	1,094,294	0.02
					Canada		
				EUR 14,125,000	Canadian Imperial Bank of Commerce 0.25% 24/1/2023*	14,200,004	0.29
				EUR 9,998,000	CPPIB Capital Inc 0.375% 20/6/2024	10,069,036	0.20
				EUR 9,995,000	CPPIB Capital Inc 0.875% 6/2/2029	10,084,948	0.20
				EUR 700,000	National Bank of Canada 0.25% 24/7/2023	702,664	0.01

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 15,875,000	National Bank of Canada 0.75% 13/3/2025*	16,225,361	0.33	EUR 11,910,000	Finland Government Bond '144A' 0.5% 15/9/2027	12,100,739	0.24
EUR 6,525,000	Toronto-Dominion Bank/The 0.375% 27/4/2023	6,591,655	0.13	EUR 7,820,000	Finland Government Bond '144A' 0.5% 15/9/2028	7,871,847	0.16
		57,873,668	1.16	EUR 4,340,000	Finland Government Bond '144A' 1.375% 15/4/2047	4,645,362	0.09
	Cayman Islands			EUR 7,550,000	Fortum OYJ 1.625% 27/2/2026	7,571,519	0.15
GBP 500,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	513,768	0.01	EUR 6,350,000	Fortum OYJ 2.125% 27/2/2029	6,297,327	0.13
	Cyprus			EUR 2,450,000	Nordea Bank Abp FRN 10/11/2025*	2,501,921	0.05
EUR 4,596,000	Cyprus Government International Bond 2.375% 25/9/2028	4,818,906	0.10	EUR 4,400,000	Nordea Bank Abp 0.875% 26/6/2023	4,425,608	0.09
EUR 3,940,000	Cyprus Government International Bond 2.75% 26/2/2034	4,049,039	0.08	EUR 5,900,000	Nordea Bank Abp 3.25% 5/7/2022	6,496,732	0.13
EUR 4,626,000	Cyprus Government International Bond 3.75% 26/7/2023	5,255,095	0.11	EUR 400,000	Nordea Bank Abp 4% 11/7/2019	406,028	0.01
EUR 1,860,000	Cyprus Government International Bond 3.875% 6/5/2022	2,072,068	0.04	EUR 325,000	Nordea Mortgage Bank Plc 1.375% 28/2/2033*	335,049	0.01
		16,195,108	0.33	EUR 11,400,000	OP Corporate Bank plc 0.375% 29/8/2023	11,389,683	0.23
	Czech Republic			EUR 5,175,000	OP Corporate Bank plc 0.75% 3/3/2022	5,261,778	0.10
EUR 7,210,000	Raiffeisenbank AS 0.75% 5/11/2019*	7,234,911	0.14	EUR 575,000	OP Mortgage Bank 0.25% 11/5/2023*	580,589	0.01
EUR 400,000	UniCredit Bank Czech Republic & Slovakia AS 0.625% 30/4/2020	402,298	0.01	EUR 500,000	OP Mortgage Bank 0.25% 13/3/2024	502,560	0.01
		7,637,209	0.15	EUR 12,675,000	OP Mortgage Bank 0.625% 15/2/2029	12,519,604	0.25
	Denmark					97,903,961	1.96
USD 5,767,000	Danske Bank A/S FRN 12/9/2023	4,833,773	0.09		France		
EUR 500,000	Danske Bank A/S 0.125% 14/2/2022	501,815	0.01	EUR 11,800,000	Agence Francaise de Developpement 0.375% 30/4/2024	11,901,008	0.24
EUR 4,830,000	Danske Bank A/S 0.25% 4/6/2020	4,859,617	0.10	EUR 14,400,000	Agence Francaise de Developpement 1% 31/1/2028*	14,678,352	0.29
EUR 5,000,000	Danske Bank A/S 0.25% 28/11/2022	4,930,650	0.10	EUR 13,600,000	Agence Francaise de Developpement 1.375% 5/7/2032*	13,932,520	0.28
EUR 5,475,000	Danske Bank A/S 0.5% 6/5/2021	5,488,304	0.11	EUR 4,600,000	Agence France Locale 0.25% 20/3/2023	4,628,773	0.09
USD 7,325,000	Danske Bank A/S 5.375% 12/1/2024*	6,642,652	0.13	EUR 5,200,000	Air Liquide Finance SA 0.125% 13/6/2020	5,211,622	0.10
DKK 129,824,000	Denmark Government Bond 4% 15/11/2019	17,969,859	0.36	EUR 6,900,000	AXA Bank Europe SCF 0.125% 14/3/2022	6,930,808	0.14
EUR 2,015,000	Kommunekredit 0.875% 3/11/2036	1,904,769	0.04	EUR 2,250,000	AXA SA FRN 16/4/2040	2,374,149	0.05
DKK 119,482,641	Nordea Kredit Realkreditaktieselskab 2% 1/10/2047	16,362,196	0.33	EUR 800,000	AXA SA FRN 4/7/2043	916,706	0.02
DKK 52,767,956	Nordea Kredit Realkreditaktieselskab 2% 1/10/2050	7,203,519	0.14	EUR 2,900,000	AXA SA FRN 6/7/2047*	3,047,450	0.06
DKK 86,430,083	Nykredit Realkredit A/S 1.5% 1/10/2047	11,575,839	0.23	EUR 4,125,000	AXA SA FRN 28/5/2049	4,184,421	0.08
DKK 19,114,870	Nykredit Realkredit A/S 2% 1/10/2047	2,625,444	0.05	EUR 5,100,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	5,128,432	0.10
DKK 28,192,920	Nykredit Realkredit A/S 2% 1/10/2047	3,844,925	0.08	EUR 9,400,000	Banque Federative du Credit Mutuel SA 0.75% 15/6/2023	9,505,703	0.19
DKK 252,094,977	Nykredit Realkredit A/S 2% 1/10/2050	34,346,696	0.69	EUR 2,800,000	Banque Federative du Credit Mutuel SA 1.25% 14/1/2025	2,888,957	0.06
DKK 125,936,810	Realkredit Danmark A/S 2% 1/10/2047	17,316,938	0.35	EUR 2,500,000	Banque Federative du Credit Mutuel SA 1.625% 19/1/2026	2,632,700	0.05
		140,406,996	2.81	EUR 1,100,000	Banque Federative du Credit Mutuel SA 2.625% 24/2/2021	1,159,017	0.02
	Egypt			EUR 100,000	BNP Paribas Home Loan SFH SA 0.375% 22/7/2024	100,923	0.00
USD 1,785,000	Egypt Government International Bond 7.6% 1/3/2029	1,608,230	0.03	EUR 1,325,000	BNP Paribas SA FRN 7/6/2024	1,305,887	0.03
USD 1,630,000	Egypt Government International Bond 8.7% 1/3/2049	1,478,424	0.03	EUR 4,100,000	BNP Paribas SA FRN 23/1/2027	4,250,409	0.08
		3,086,654	0.06	EUR 5,835,000	BNP Paribas SA 2.875% 26/9/2023*	6,502,050	0.13
	Finland			EUR 1,500,000	BPCE SA FRN 23/3/2023	1,472,902	0.03
EUR 8,800,000	Aktia Bank OYJ 0.375% 5/3/2026	8,775,580	0.18	EUR 7,800,000	BPCE SA 0.375% 5/10/2023	7,764,393	0.16
EUR 1,900,000	Fingrid OYJ 3.5% 3/4/2024	2,181,865	0.04	EUR 15,200,000	BPCE SA 0.625% 26/9/2023	15,300,320	0.31
EUR 3,999,000	Finland Government Bond '144A' 15/4/2022 (Zero Coupon)	4,040,170	0.08	EUR 10,600,000	BPCE SA 1% 15/7/2024	10,782,055	0.22
				EUR 1,800,000	BPCE SA 1.125% 18/1/2023	1,820,727	0.04
				EUR 2,700,000	BPCE SFH SA 0.375% 21/2/2024*	2,723,801	0.05
				EUR 2,700,000	BPCE SFH SA 0.5% 11/10/2022	2,748,067	0.05
				EUR 19,600,000	BPCE SFH SA 0.625% 22/9/2027	19,494,650	0.39
				EUR 700,000	BPCE SFH SA 0.75% 27/11/2026	709,485	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 700,000	BPCE SFH SA 1% 8/6/2029	708,102	0.01	EUR 800,000	Credit Agricole Home Loan SFH SA 0.375% 30/9/2024	805,728	0.02
EUR 15,900,000	Bpifrance Financement SA 0.125% 25/11/2023	15,850,710	0.32	EUR 600,000	Credit Agricole Home Loan SFH SA 0.5% 3/4/2025	605,967	0.01
EUR 19,400,000	Caisse Centrale du Credit Immobilier de France SA 0.125% 26/10/2022	19,487,106	0.39	EUR 3,845,000	Credit Agricole Home Loan SFH SA 0.625% 11/9/2023*	3,932,874	0.08
EUR 21,200,000	Caisse Centrale du Credit Immobilier de France SA 0.375% 31/7/2020	21,385,500	0.43	EUR 300,000	Credit Agricole Home Loan SFH SA 1% 16/1/2029	305,281	0.01
EUR 900,000	Caisse Francaise de Financement Local 0.375% 11/5/2024	907,519	0.02	EUR 2,800,000	Credit Agricole SA/London 0.875% 19/1/2022	2,860,729	0.06
EUR 200,000	Caisse Francaise de Financement Local 0.375% 23/6/2025	200,102	0.00	EUR 3,000,000	Credit Agricole SA/London 1.875% 20/12/2026*	3,120,853	0.06
EUR 500,000	Caisse Francaise de Financement Local 0.5% 16/1/2025*	505,345	0.01	EUR 11,000,000	Credit Mutuel - CIC Home Loan SFH SA 0.25% 30/4/2024	11,031,900	0.22
EUR 15,000,000	Caisse Francaise de Financement Local 0.5% 19/2/2027	14,918,043	0.30	EUR 455,000	Credit Mutuel - CIC Home Loan SFH SA 0.375% 12/9/2022	461,156	0.01
EUR 4,200,000	Caisse Francaise de Financement Local 0.625% 26/1/2023	4,293,622	0.09	EUR 22,300,000	Credit Mutuel Arkea SA 1.375% 17/1/2025	22,562,694	0.45
EUR 100,000	Caisse Francaise de Financement Local 0.75% 11/1/2027	101,394	0.00	EUR 7,100,000	Danone SA 0.167% 3/11/2020	7,131,063	0.14
EUR 3,600,000	Caisse Francaise de Financement Local 1.125% 9/9/2025*	3,764,440	0.08	EUR 18,100,000	Dexia Credit Local SA 0.625% 17/1/2026	18,169,323	0.36
EUR 6,200,000	Caisse Francaise de Financement Local 1.125% 1/12/2031	6,246,923	0.12	EUR 2,400,000	Electricite de France SA FRN 4/10/2024 (Perpetual)*	2,451,288	0.05
EUR 400,000	Caisse Francaise de Financement Local 1.25% 11/5/2032*	407,644	0.01	EUR 1,700,000	Engie SA 0.875% 27/3/2024	1,736,848	0.03
EUR 300,000	Caisse Francaise de Financement Local 1.45% 16/1/2034	304,119	0.01	EUR 1,300,000	Engie SA 2.375% 19/5/2026	1,446,979	0.03
EUR 1,000,000	Cappemini SE 1.75% 1/7/2020	1,018,515	0.02	EUR 500,000	FCT Noria 2018-1 FRN 25/6/2038	499,258	0.01
EUR 5,800,000	Carrefour SA 1.75% 22/5/2019	5,823,287	0.12	EUR 300,000	FCT Noria 2018-1 FRN 25/6/2038	299,705	0.01
EUR 450,000	Carrefour SA 4% 9/4/2020	469,954	0.01	EUR 300,000	FCT Noria 2018-1 FRN 25/6/2038	298,972	0.01
EUR 800,000	Cars Alliance Auto Loans France V 2018-1 FRN 21/10/2029	801,220	0.02	EUR 500,000	FCT Noria 2018-1 FRN 25/6/2038	498,149	0.01
EUR 6,200,000	Cie de Financement Foncier SA 0.2% 16/9/2022*	6,240,300	0.12	EUR 500,171	FCT SapphireOne Auto 2017-1 'Series 2017-1 A' FRN 24/1/2034	500,737	0.01
EUR 500,000	Cie de Financement Foncier SA 0.25% 11/4/2023	502,935	0.01	EUR 15,049,550	French Republic Government Bond OAT 25/3/2023 (Zero Coupon)	15,174,617	0.30
EUR 500,000	Cie de Financement Foncier SA 0.325% 12/9/2023	503,916	0.01	EUR 21,475,000	French Republic Government Bond OAT 0.1% 1/3/2028	23,242,962	0.47
EUR 400,000	Cie de Financement Foncier SA 0.375% 11/12/2024	401,610	0.01	EUR 11,534,950	French Republic Government Bond OAT 0.25% 25/11/2020	11,682,274	0.23
EUR 700,000	Cie de Financement Foncier SA 0.625% 10/2/2023	714,766	0.01	EUR 15,658,761	French Republic Government Bond OAT 0.5% 25/5/2025	16,068,629	0.32
EUR 4,000,000	Cie de Financement Foncier SA 0.75% 29/5/2026	4,066,480	0.08	EUR 17,301,340	French Republic Government Bond OAT 1.25% 25/5/2034	17,855,049	0.36
EUR 1,000,000	Cie de Financement Foncier SA 0.75% 11/1/2028*	1,002,108	0.02	EUR 47,083,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	45,741,135	0.92
EUR 400,000	Cie de Financement Foncier SA 0.875% 11/9/2028	402,818	0.01	EUR 55,446,907	French Republic Government Bond OAT '144A' 1.75% 25/6/2039†	60,168,211	1.21
EUR 6,800,000	Cie de Financement Foncier SA 1.125% 24/6/2025	7,104,466	0.14	EUR 8,985,000	French Republic Government Bond OAT '144A' 1.75% 25/5/2066†	8,831,806	0.18
EUR 300,000	Cie de Financement Foncier SA 1.25% 15/11/2032	302,577	0.01	EUR 33,592,000	French Republic Government Bond OAT 1.85% 25/7/2027	45,675,267	0.91
EUR 4,000,000	Cie de Saint-Gobain 27/3/2020 (Zero Coupon)	4,002,906	0.08	EUR 49,638,233	French Republic Government Bond OAT '144A' 2% 25/5/2048	54,887,476	1.10
EUR 1,000,000	Cie de Saint-Gobain 0.875% 21/9/2023	1,011,685	0.02	EUR 5,650,000	French Republic Government Bond OAT 2.5% 25/5/2030	6,743,851	0.13
EUR 6,500,000	Cie de Saint-Gobain 1.125% 23/3/2026*	6,481,215	0.13	EUR 2,496,000	French Republic Government Bond OAT 2.75% 25/10/2027	3,000,664	0.06
EUR 1,400,000	Cie de Saint-Gobain 3.625% 15/6/2021	1,510,742	0.03	EUR 5,962,000	French Republic Government Bond OAT 4% 25/4/2055	9,741,549	0.19
EUR 1,200,000	Credit Agricole Assurances SA FRN 27/9/2048	1,316,250	0.03	EUR 10,041,000	French Republic Government Bond OAT 4% 25/4/2060†	16,787,542	0.34
EUR 1,800,000	Credit Agricole Home Loan SFH SA 0.25% 23/2/2024*	1,806,216	0.04	EUR 5,296,966	French Republic Government Bond OAT 5.75% 25/10/2032	8,639,749	0.17
EUR 900,000	Credit Agricole Home Loan SFH SA 0.375% 24/3/2023	911,527	0.02	EUR 4,800,000	HSBC France SA 0.2% 4/9/2021	4,815,984	0.10
				EUR 300,000	HSBC SFH France SA 2% 16/10/2023	325,840	0.01
				EUR 3,700,000	La Banque Postale SA 2% 13/7/2028*	3,848,333	0.08
				EUR 5,900,000	La Poste SA FRN 29/1/2026 (Perpetual)	5,554,673	0.11

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 1,700,000	Orange SA FRN 7/2/2020 (Perpetual)	1,757,587	0.03	EUR 960,000	Globaldrive Auto Receivables 2016-B BV 'Series 2016-B B' FRN 20/8/2024	969,713	0.02
EUR 10,000,000	Orange SA 2% 15/1/2029	10,467,850	0.21	EUR 2,355,000	HeidelbergCement AG 2.25% 3/6/2024*	2,478,294	0.05
EUR 3,800,000	RCI Banque SA FRN 12/3/2025	3,531,340	0.07	EUR 500,000	ING-DiBa AG 0.25% 9/10/2023	503,720	0.01
EUR 3,600,000	RCI Banque SA 0.25% 12/7/2021	3,584,772	0.07	EUR 3,800,000	ING-DiBa AG 0.25% 16/11/2026	3,741,811	0.07
EUR 5,695,000	RCI Banque SA 1.625% 26/5/2026	5,539,897	0.11	EUR 21,025,000	Kreditanstalt fuer Wiederaufbau 15/12/2022 (Zero Coupon)*	21,170,283	0.42
GBP 1,600,000	RCI Banque SA 3% 9/5/2019	1,873,089	0.04	EUR 43,345,000	Kreditanstalt fuer Wiederaufbau 0.125% 7/6/2023*	43,812,259	0.88
EUR 6,200,000	RTE Reseau de Transport d'Electricite SADIR 1% 19/10/2026	6,280,662	0.13	EUR 31,060,000	Kreditanstalt fuer Wiederaufbau 0.125% 7/11/2023*	31,360,971	0.63
EUR 2,000,000	Societe Generale SA FRN 23/2/2028	1,949,900	0.04	EUR 24,310,000	Kreditanstalt fuer Wiederaufbau 0.125% 4/10/2024	24,439,694	0.49
EUR 5,500,000	Societe Generale SA 1.25% 15/2/2024	5,520,158	0.11	EUR 34,421,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/4/2030*	33,385,845	0.67
EUR 14,400,000	Societe Generale SFH SA 0.5% 2/6/2025	14,525,496	0.29	EUR 11,630,000	Kreditanstalt fuer Wiederaufbau 1.125% 9/5/2033	11,987,099	0.24
EUR 6,000,000	Societe Generale SFH SA 0.5% 28/1/2026	6,025,440	0.12	EUR 150,000	Landesbank Baden-Wuerttemberg 25/10/2022 (Zero Coupon)	150,128	0.00
EUR 9,100,000	Societe Generale SFH SA 0.75% 29/1/2027	9,245,027	0.18	EUR 7,200,000	Landesbank Baden-Wuerttemberg 0.25% 10/1/2025*	7,194,240	0.14
EUR 4,500,000	Suez FRN 30/3/2022 (Perpetual)	4,550,394	0.09	EUR 9,000,000	Landesbank Baden-Wuerttemberg 0.375% 14/1/2026	8,994,375	0.18
EUR 4,800,000	Teleperformance 1.875% 2/7/2025	4,842,360	0.10	EUR 9,100,000	Landesbank Hessen-Thueringen Girozentrale 12/1/2022 (Zero Coupon)	9,125,309	0.18
EUR 300,000	TOTAL SA FRN 26/2/2025 (Perpetual)	310,075	0.01	EUR 12,560,000	Landwirtschaftliche Rentenbank 0.05% 12/6/2023*	12,628,138	0.25
EUR 4,700,000	TOTAL SA FRN 6/10/2026 (Perpetual)	5,000,410	0.10	EUR 19,773,000	Landwirtschaftliche Rentenbank 0.5% 28/2/2029	19,634,984	0.39
EUR 13,700,000	UNEDIC ASSEO 0.875% 25/5/2028*	13,940,024	0.28	EUR 6,800,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2049	7,269,778	0.15
EUR 6,700,000	Veolia Environnement SA 0.672% 30/3/2022*	6,799,897	0.14	EUR 334,000	Norddeutsche Landesbank Girozentrale 0.625% 18/1/2027	336,273	0.01
		842,821,842	16.89	EUR 9,525,000	NRW Bank 0.625% 2/2/2029	9,528,048	0.19
	Germany			EUR 6,200,000	Santander Consumer Bank AG 0.25% 5/12/2024	6,155,267	0.12
EUR 500,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	508,071	0.01	EUR 8,890,000	State of Hesse 0.375% 6/7/2026	8,884,177	0.18
EUR 2,500,000	Bertelsmann SE & Co KGaA 0.25% 26/5/2021	2,510,475	0.05	EUR 1,889,000	State of Lower Saxony 1/3/2021 (Zero Coupon)	1,900,306	0.04
EUR 229,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/2/2028	237,858	0.00	EUR 6,245,000	State of North Rhine-Westphalia Germany 0.625% 17/11/2023*	6,425,526	0.13
EUR 6,752,626	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/5/2024	7,387,249	0.15	EUR 1,050,000	State of North Rhine-Westphalia Germany 1% 16/1/2025	1,101,203	0.02
EUR 8,825,000	Bundesrepublik Deutschland Bundesanleihe 3% 4/7/2020	9,246,439	0.19	EUR 5,098,000	State of North Rhine-Westphalia Germany 1.5% 12/6/2040*	5,175,897	0.10
EUR 5,982,864	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042*	9,313,004	0.19	EUR 3,200,000	Symrise AG 1.75% 10/7/2019	3,216,144	0.06
EUR 8,998,401	Bundesrepublik Deutschland Bundesanleihe 4% 4/1/2037	14,308,426	0.29	EUR 4,900,000	Volkswagen Bank GmbH FRN 8/12/2021	4,889,661	0.10
EUR 16,874,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 4/1/2031*	27,276,351	0.55	EUR 7,400,000	Volkswagen Bank GmbH 1.25% 10/6/2024	7,243,860	0.15
EUR 284,000	Commerzbank AG 0.125% 23/2/2023	285,025	0.01	EUR 6,190,000	Volkswagen Financial Services AG 0.875% 12/4/2023	6,120,548	0.12
EUR 158,000	Commerzbank AG 0.125% 15/12/2026	153,624	0.00	EUR 4,705,000	Volkswagen Leasing GmbH 0.25% 5/10/2020	4,704,858	0.09
EUR 11,075,000	Commerzbank AG 0.5% 9/6/2026	11,131,427	0.22	EUR 3,035,000	Volkswagen Leasing GmbH 1.625% 15/8/2025	2,980,871	0.06
EUR 3,905,000	Commerzbank AG 1.5% 28/8/2028	3,944,128	0.08			456,862,979	9.16
EUR 381,895	Compartment VCL 24 FRN 21/8/2022	382,718	0.01		Greece		
EUR 4,200,000	Deutsche Bahn Finance GMBH 1.125% 18/12/2028	4,264,407	0.09	EUR 2,600,000	Alpha Bank AE 2.5% 5/2/2023	2,638,506	0.05
EUR 900,000	Deutsche Bank AG 1.25% 8/9/2021	895,244	0.02	EUR 4,725,000	National Bank of Greece SA 2.75% 19/10/2020	4,839,699	0.10
EUR 6,600,000	Deutsche Pfandbriefbank AG 0.5% 22/5/2024	6,701,079	0.13			7,478,205	0.15
EUR 5,900,000	Deutsche Pfandbriefbank AG 0.75% 7/2/2023	5,909,588	0.12				
EUR 300,000	DZ HYP AG 0.1% 31/8/2026	292,435	0.01				
EUR 300,000	DZ HYP AG 0.125% 1/3/2024	299,783	0.01				
EUR 9,295,000	DZ HYP AG 0.5% 30/9/2026	9,329,901	0.19				
EUR 5,175,000	DZ HYP AG 0.875% 30/1/2029*	5,244,707	0.10				
EUR 300,000	DZ HYP AG 2.5% 29/3/2022	323,900	0.01				
EUR 2,800,000	Eurogrid GmbH 3.875% 22/10/2020	2,974,199	0.06				
EUR 15,500,000	FMS Wertmanagement 0.375% 29/4/2030*	14,986,020	0.30				
EUR 11,495,000	Gemeinsame Deutsche Bundeslaender 0.625% 13/2/2029	11,447,641	0.23				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Guernsey							
USD 275,000	EFG International Guernsey Ltd FRN 5/4/2027	234,899	0.01	EUR 3,901,162	Ireland Government Bond 2% 18/2/2045	4,236,779	0.08
Iceland				EUR 1,900,000	Ryanair DAC 1.125% 10/3/2023	1,907,379	0.04
EUR 2,800,000	Arion Banki HF 1% 20/3/2023	2,737,966	0.06			81,645,033	1.64
Indonesia				Italy			
IDR 30,059,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	1,674,341	0.03	EUR 4,000,000	ACEA SpA 1.5% 8/6/2027	3,765,100	0.08
IDR 54,505,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	3,511,429	0.07	EUR 235,000	Assicurazioni Generali SpA 2.875% 14/1/2020	240,806	0.01
		5,185,770	0.10	EUR 4,178,000	Banca Monte dei Paschi di Siena SpA 1.25% 20/1/2022	4,199,306	0.08
International				EUR 500,000	Banca Monte dei Paschi di Siena SpA 2% 29/1/2024	503,425	0.01
EUR 23,700,000	European Investment Bank 0.05% 24/5/2024	23,766,431	0.48	EUR 10,625,000	Credito Emiliano SpA 1.125% 17/1/2024	10,802,000	0.22
EUR 1,725,000	European Investment Bank 0.375% 15/5/2026	1,748,227	0.03	EUR 779,781	Driver Italia One SRL FRN 21/4/2029	778,190	0.02
EUR 14,184,000	European Investment Bank 0.875% 14/1/2028	14,697,035	0.29	EUR 200,000	Driver Italia One SRL FRN 21/4/2029	198,223	0.00
EUR 26,890,000	European Investment Bank 1.125% 13/4/2033	27,604,975	0.55	EUR 4,900,000	Enel SpA FRN 15/1/2075	5,089,777	0.10
EUR 13,311,000	European Stability Mechanism 17/1/2022 (Zero Coupon)	13,425,741	0.27	EUR 10,240,000	Enel SpA FRN 24/11/2081	9,895,731	0.20
EUR 8,720,000	European Stability Mechanism 0.1% 31/7/2023	8,782,174	0.18	EUR 1,600,000	Intesa Sanpaolo SpA FRN 19/1/2021 (Perpetual)	1,660,000	0.03
EUR 13,689,000	European Stability Mechanism 0.5% 5/3/2029	13,638,898	0.27	EUR 6,775,000	Intesa Sanpaolo SpA 0.875% 27/6/2022	6,699,256	0.13
EUR 5,170,164	European Stability Mechanism 0.75% 15/3/2027	5,320,802	0.11	EUR 7,275,000	Intesa Sanpaolo SpA 1.125% 14/1/2020	7,340,402	0.15
EUR 30,626,491	European Stability Mechanism 0.75% 5/9/2028	31,260,306	0.63	EUR 14,800,000	Intesa Sanpaolo SpA 1.75% 20/3/2028*	13,829,934	0.28
EUR 12,558,000	European Stability Mechanism 1.8% 2/11/2046	13,797,977	0.28	EUR 2,600,000	Iren SpA 0.875% 4/11/2024	2,457,117	0.05
EUR 20,565,000	European Union 0.5% 4/4/2025	21,001,698	0.42	EUR 49,095,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/4/2021	48,465,958	0.97
EUR 5,575,000	European Union 0.75% 4/4/2031	5,559,511	0.11	EUR 12,240,000	Italy Buoni Poliennali Del Tesoro 0.35% 1/11/2021	12,069,470	0.24
EUR 4,705,000	European Union 1.25% 4/4/2033	4,895,341	0.10	EUR 63,817,000	Italy Buoni Poliennali Del Tesoro 0.7% 1/5/2020	64,127,648	1.29
EUR 6,265,000	European Union 1.375% 4/10/2029	6,743,030	0.13	EUR 8,255,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2023	8,080,727	0.16
		192,242,146	3.85	EUR 4,139,000	Italy Buoni Poliennali Del Tesoro '144A' 1.25% 27/10/2020	4,198,312	0.08
Ireland				EUR 38,130,000	Italy Buoni Poliennali Del Tesoro '144A' 1.3% 15/5/2028	37,451,680	0.75
EUR 750,000	Allied Irish Banks Plc 2.75% 16/4/2019	752,509	0.02	EUR 20,605,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022	20,721,070	0.42
EUR 100,000	Avoca CLO XIV Designated Activity Co FRN 12/1/2031	91,924	0.00	EUR 39,921,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/9/2022	40,108,770	0.80
EUR 100,000	Avoca CLO XIV Designated Activity Co FRN 12/1/2031	86,838	0.00	EUR 41,596,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	40,369,305	0.81
EUR 350,000	Avoca CLO XIV Designated Activity Co FRN 12/1/2031	256,650	0.01	EUR 16,879,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/5/2025	16,206,514	0.33
EUR 275,000	Bank of Ireland FRN 11/6/2024	277,621	0.01	EUR 31,670,000	Italy Buoni Poliennali Del Tesoro '144A' 1.65% 23/4/2020	32,155,530	0.64
EUR 8,900,000	Bank of Ireland Mortgage Bank 0.625% 14/3/2025	9,055,038	0.18	EUR 33,618,000	Italy Buoni Poliennali Del Tesoro '144A' 1.65% 1/3/2032	28,784,044	0.58
SEK 42,180,000	Bluestep Mortgage Securities NO 4 DAC FRN 10/8/2066	4,019,471	0.08	EUR 23,036,000	Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036	20,003,868	0.40
EUR 375,000	Fresenius Finance Ireland Plc 3% 30/1/2032	393,942	0.01	EUR 1,530,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2033	1,406,556	0.03
EUR 19,955,047	Ireland Government Bond 0.9% 15/5/2028	20,372,108	0.41	EUR 3,064,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	2,608,512	0.05
EUR 8,580,817	Ireland Government Bond 1.3% 15/5/2033	8,678,209	0.17	EUR 2,012,000	Italy Buoni Poliennali Del Tesoro '144A' 2.8% 1/3/2067	1,642,576	0.03
EUR 11,410,000	Ireland Government Bond 1.35% 18/3/2031	11,843,580	0.24	EUR 23,437,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	21,741,461	0.44
EUR 18,787,170	Ireland Government Bond 1.7% 15/5/2037	19,672,985	0.39	EUR 3,295,000	Italy Buoni Poliennali Del Tesoro '144A' 3.25% 1/9/2046	3,098,482	0.06
				EUR 25,127,000	Italy Buoni Poliennali Del Tesoro '144A' 3.35% 1/3/2035	25,229,053	0.51

* All or a portion of this security represents a security on loan.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 18,725,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	17,965,967	0.36				
EUR 18,264,000	Italy Buoni Poliennali Del Tesoro '144A' 3.75% 1/5/2021	19,448,503	0.39				
EUR 27,775,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	27,960,344	0.56				
EUR 33,575,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/5/2023	37,507,997	0.75				
EUR 1,924,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/3/2024	2,164,594	0.04				
EUR 10,931,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2028*	12,834,941	0.26				
EUR 1,015,000	Italy Buoni Poliennali Del Tesoro 5.25% 1/11/2029	1,231,608	0.02				
EUR 137,136	Sunrise SPV 'Series 2016-1 A1' FRN 31/7/2040	137,445	0.00				
EUR 2,400,000	Sunrise SPV 40 Srl 'Series 2018-1 A' FRN 27/7/2042	2,386,704	0.05				
EUR 385,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 A' FRN 18/5/2030	379,691	0.01				
EUR 105,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 B' FRN 18/5/2030	102,479	0.00				
EUR 200,000	UniCredit SpA FRN 3/6/2022 (Perpetual)	221,500	0.00				
EUR 200,000	UniCredit SpA FRN 28/10/2025	209,134	0.00				
EUR 500,000	Unione di Banche Italiane SpA 1% 25/9/2025	504,685	0.01				
		618,984,395	12.40				
	Japan						
JPY 5,491,900,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	45,307,880	0.91				
	Jersey						
GBP 935,000	CPUK Finance Ltd 4.25% 28/8/2022	1,087,011	0.02				
EUR 8,450,000	Glencore Finance Europe Ltd 1.25% 17/3/2021	8,576,243	0.17				
		9,663,254	0.19				
	Luxembourg						
GBP 428,082	Compartment Driver UK Six FRN 25/2/2026	498,685	0.01				
EUR 844,538	Compartment VCL 24 'B' FRN 21/8/2022	844,969	0.02				
EUR 20,755,000	European Financial Stability Facility 19/4/2024 (Zero Coupon)	20,709,443	0.41				
EUR 5,445,000	European Financial Stability Facility 0.2% 28/4/2025*	5,455,137	0.11				
EUR 27,357,000	European Financial Stability Facility 0.4% 31/5/2026	27,553,422	0.55				
EUR 24,470,000	European Financial Stability Facility 0.75% 3/5/2027	25,125,551	0.50				
EUR 280,000	European Financial Stability Facility 1.2% 17/2/2045	267,808	0.01				
EUR 1,785,516	FACT Master SA 'Series 2018-1 A' FRN 20/11/2025	1,787,828	0.04				
EUR 2,225,000	GELF Bond Issuer I SA 1.625% 20/10/2026	2,227,503	0.04				
EUR 8,565,000	HeidelbergCement Finance Luxembourg SA 1.75% 24/4/2028*	8,318,285	0.17				
EUR 6,400,000	Holcim Finance Luxembourg SA 1.75% 29/8/2029*	6,106,752	0.12				
EUR 7,030,000	Richemont International Holding SA 1.5% 26/3/2030	7,114,500	0.14				
EUR 1,825,000	SELP Finance Sarl 1.25% 25/10/2023	1,825,347	0.04				
EUR 6,325,000	SES SA 1.625% 22/3/2026	6,251,029	0.13				
		114,086,259	2.29				
					Mexico		
				MXN 1,300,000	Mexican Bonos 6.5% 10/6/2021	5,760,932	0.12
				MXN 1,170,000	Mexican Bonos 7.5% 3/6/2027	5,159,522	0.10
				USD 1,515,000	Petroleos Mexicanos 6.5% 13/3/2027	1,297,460	0.03
						12,217,914	0.25
					Netherlands		
				EUR 12,125,000	ABN AMRO Bank NV 0.25% 3/12/2021	12,181,927	0.24
				EUR 6,575,000	ABN AMRO Bank NV 0.5% 17/7/2023	6,619,611	0.13
				EUR 1,750,000	ABN AMRO Bank NV 0.625% 31/5/2022*	1,779,123	0.04
				EUR 8,800,000	ABN AMRO Bank NV 0.875% 15/1/2024	8,943,616	0.18
				EUR 400,000	ABN AMRO Bank NV 0.875% 14/1/2026	413,713	0.01
				EUR 100,000	ABN AMRO Bank NV 1% 13/4/2031	100,141	0.00
				EUR 200,000	ABN AMRO Bank NV 1.125% 12/1/2032	201,604	0.00
				EUR 7,100,000	ABN AMRO Bank NV 1.375% 10/1/2034*	7,199,081	0.14
				EUR 6,800,000	ABN AMRO Bank NV 1.45% 12/4/2038	6,920,190	0.14
				EUR 600,000	ABN AMRO Bank NV 1.5% 30/9/2030	638,619	0.01
				EUR 5,925,000	ABN AMRO Bank NV 5% 9/2/2022	6,732,192	0.13
				EUR 3,120,000	Achmea Bank NV 2.75% 18/2/2021	3,277,966	0.07
				EUR 200,000	Aegon Bank NV 0.25% 1/12/2020	201,503	0.00
				EUR 400,000	Aegon Bank NV 0.25% 25/5/2023	401,244	0.01
				EUR 3,259,000	Airbus Finance BV 0.875% 13/5/2026	3,303,648	0.07
				EUR 800,000	ASML Holding NV 0.625% 7/7/2022*	807,996	0.02
				EUR 11,200,000	ASML Holding NV 1.375% 7/7/2026	11,491,704	0.23
				EUR 5,335,000	ASML Holding NV 3.375% 19/9/2023*	6,000,908	0.12
				EUR 6,700,000	Bayer Capital Corp BV 1.5% 26/6/2026	6,750,484	0.13
				EUR 4,800,000	Bayer Capital Corp BV 2.125% 15/12/2029	4,849,656	0.10
				EUR 14,475,000	BMW Finance NV 0.5% 22/11/2022	14,488,317	0.29
				EUR 6,600,000	BMW Finance NV 1.5% 6/2/2029	6,544,923	0.13
				EUR 4,430,000	BNG Bank NV 0.75% 11/1/2028	4,498,643	0.09
				EUR 500,000	Cooperatieve Rabobank UA 0.875% 8/2/2028	508,985	0.01
				EUR 6,635,000	Daimler International Finance BV 0.25% 11/5/2022*	6,595,820	0.13
				EUR 8,200,000	de Volksbank NV 0.75% 25/6/2023	8,263,591	0.17
				EUR 4,500,000	de Volksbank NV 0.75% 18/5/2027*	4,552,937	0.09
				EUR 200,000	de Volksbank NV 0.75% 24/10/2031	192,279	0.00
				EUR 7,400,000	de Volksbank NV 1% 8/3/2028	7,588,491	0.15
				EUR 11,430,000	Deutsche Telekom International Finance BV 2% 1/12/2029	11,827,650	0.24
				EUR 150,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG FRN 29/9/2047	153,071	0.00
				EUR 1,800,000	Enexis Holding NV 0.875% 28/4/2026	1,803,591	0.04
				EUR 2,450,000	Enexis Holding NV 1.5% 20/10/2023	2,562,026	0.05
				EUR 4,200,000	Iberdrola International BV FRN 12/2/2025 (Perpetual)	4,288,746	0.09
				EUR 11,600,000	ING Bank NV 0.375% 26/11/2021	11,702,022	0.23
				EUR 13,500,000	ING Bank NV 0.75% 18/2/2029	13,447,215	0.27
				EUR 114,000	ING Bank NV 1.875% 22/5/2023	122,688	0.00
				EUR 600,000	ING Bank NV 3.25% 3/4/2019	601,767	0.01
				EUR 800,000	ING Groep NV 0.75% 9/3/2022	807,688	0.02

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The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 10,000,000	ING Groep NV 1% 20/9/2023	10,110,600	0.20	EUR 300,000	DNB Boligkreditt AS 0.625% 14/1/2026	303,417	0.01
EUR 6,350,000	Koninklijke Ahold Delhaize NV 1.125% 19/3/2026*	6,373,368	0.13	EUR 3,025,000	Eika Boligkreditt AS 0.5% 28/8/2025	3,033,788	0.06
EUR 500,000	Koninklijke Philips NV 1.375% 2/5/2028*	504,631	0.01	EUR 500,000	Eika Boligkreditt AS 0.625% 28/10/2021	509,419	0.01
EUR 5,900,000	Nationale-Nederlanden Bank NV/ The Netherlands 0.5% 10/10/2024	5,935,754	0.12	EUR 200,000	Eika Boligkreditt AS 0.875% 1/2/2029	200,266	0.00
EUR 8,700,000	Nationale-Nederlanden Bank NV/ The Netherlands 0.625% 11/9/2025*	8,754,541	0.18	EUR 4,600,000	Sbanken Boligkreditt AS 0.375% 26/4/2023	4,633,580	0.09
EUR 8,700,000	Nationale-Nederlanden Bank NV/ The Netherlands 1% 25/9/2028	8,761,683	0.18	EUR 400,000	SpareBank 1 Boligkreditt AS 0.375% 9/3/2023	404,480	0.01
EUR 6,250,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.125% 20/4/2022	6,320,656	0.13	EUR 14,625,000	SpareBank 1 Boligkreditt AS 0.5% 30/1/2025	14,760,501	0.29
EUR 25,255,119	Netherlands Government Bond '144A' 0.25% 15/7/2025	25,733,767	0.52	EUR 2,800,000	SpareBank 1 Boligkreditt AS 1.5% 12/6/2020	2,863,157	0.06
EUR 14,091,000	Netherlands Government Bond '144A' 0.5% 15/7/2026	14,547,196	0.29			49,470,143	0.99
EUR 17,580,000	Netherlands Government Bond '144A' 2.75% 15/1/2047	25,750,382	0.52		Poland		
EUR 3,915,000	Netherlands Government Bond 5.5% 15/1/2028	5,749,835	0.11	EUR 200,000	mBank Hipoteczny SA 1.073% 5/3/2025	203,606	0.01
EUR 100,000	NN Group NV FRN 15/1/2026 (Perpetual)	106,601	0.00	EUR 200,000	PKO Bank Hipoteczny SA 0.75% 27/8/2024	200,986	0.00
EUR 3,785,000	NN Group NV FRN 8/4/2044	4,151,929	0.08	EUR 5,980,000	Republic of Poland Government International Bond 0.5% 20/12/2021	6,088,537	0.12
EUR 1,625,000	NN Group NV 0.875% 13/1/2023	1,638,406	0.03	EUR 5,065,000	Republic of Poland Government International Bond 1% 25/10/2028*	5,093,111	0.10
EUR 4,500,000	NN Group NV 1% 18/3/2022	4,567,096	0.09			11,586,240	0.23
EUR 2,800,000	Schaeffler Finance BV 3.25% 15/5/2025	2,895,137	0.06		Portugal		
EUR 7,500,000	Telefonica Europe BV FRN 4/12/2023 (Perpetual)	7,301,625	0.15	EUR 7,300,000	Banco Comercial Portugues SA 0.75% 31/5/2022	7,393,440	0.15
EUR 2,400,000	Telefonica Europe BV FRN 22/9/2026 (Perpetual)	2,277,491	0.05	EUR 4,100,000	Banco Santander Totta SA 1.25% 26/9/2027*	4,212,135	0.08
EUR 7,586,000	TenneT Holding BV FRN 1/6/2024 (Perpetual)	7,693,759	0.15	EUR 3,900,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	3,927,202	0.08
EUR 1,855,000	TenneT Holding BV 2.125% 1/11/2020	1,921,708	0.04	EUR 12,394,000	Portugal Obrigacoes do Tesouro OT '144A' 1.95% 15/6/2029	12,990,430	0.26
EUR 400,000	Van Lanschot NV 0.875% 15/2/2027	407,004	0.01	EUR 687,820	Portugal Obrigacoes do Tesouro OT '144A' 2.125% 17/10/2028	737,962	0.02
EUR 400,000	Volkswagen International Finance NV FRN 14/6/2027 (Perpetual)	380,000	0.01	EUR 1,466,000	Portugal Obrigacoes do Tesouro OT '144A' 2.25% 18/4/2034	1,524,420	0.03
EUR 8,000,000	Volkswagen International Finance NV 2.625% 16/11/2027	8,118,600	0.16	EUR 1,263	Portugal Obrigacoes do Tesouro OT '144A' 2.875% 21/7/2026	1,438	0.00
		349,367,145	7.00	EUR 18,370,000	Portugal Obrigacoes do Tesouro OT '144A' 3.85% 15/4/2021*	19,975,814	0.40
	New Zealand			EUR 943,800	Portugal Obrigacoes do Tesouro OT '144A' 4.1% 15/2/2045*	1,219,814	0.02
EUR 6,550,000	ANZ New Zealand Int'l Ltd/London 0.125% 22/9/2023	6,503,037	0.13	EUR 4,151,000	Portugal Obrigacoes do Tesouro OT '144A' 4.8% 15/6/2020	4,424,136	0.09
EUR 6,375,000	ANZ New Zealand Int'l Ltd/London 0.5% 17/1/2024	6,421,155	0.13	EUR 623,259	SAGRES Sociedade de Titularizacao de Creditos SA/ Ulisses Finance No. 1 FRN 20/3/2033	624,632	0.01
EUR 6,025,000	ASB Finance Ltd/London 0.625% 18/10/2024	6,084,376	0.12	EUR 9,237,667	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta IV 2.423% 12/2/2021	9,395,853	0.19
EUR 10,400,000	Chorus Ltd 1.125% 18/10/2023	10,394,280	0.21	EUR 698,899	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta VI 1.1% 13/2/2023	701,812	0.01
NZD 20,043,000	New Zealand Government Inflation Linked Bond 2.599% 20/9/2040	14,838,394	0.30	EUR 1,789,410	TAGUS-Sociedade de Titularizacao de Creditos SA/Volta V 0.85% 12/2/2022	1,790,573	0.04
EUR 3,700,000	Westpac Securities NZ Ltd/London 0.5% 17/1/2024	3,729,619	0.07			68,919,661	1.38
		47,970,861	0.96				
	Norway						
EUR 9,975,000	DNB Bank ASA 0.6% 25/9/2023	10,086,221	0.20				
EUR 400,000	DNB Boligkreditt AS 0.375% 20/11/2024	401,376	0.01				
EUR 12,100,000	DNB Boligkreditt AS 0.625% 19/6/2025	12,273,938	0.25				

* All or a portion of this security represents a security on loan.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 3,419,000	Saudi Arabia Saudi Government International Bond 4.375% 16/4/2029	3,074,061	0.06	EUR 2,400,000	Santander Consumer Finance SA 0.5% 4/10/2021	2,413,140	0.05
EUR 19,150,000	Singapore Oversea-Chinese Banking Corp Ltd 0.625% 18/4/2025	19,274,762	0.39	EUR 350,000	Spain Government Bond 0.35% 30/7/2023	352,648	0.01
ZAR 153,098,381	South Africa Republic of South Africa Government Bond 8.75% 28/2/2048	8,654,076	0.17	EUR 24,939,000	Spain Government Bond 0.4% 30/4/2022	25,310,782	0.51
EUR 7,200,000	Spain Adif - Alta Velocidad 1.25% 4/5/2026	7,302,096	0.15	EUR 11,046,000	Spain Government Bond 0.75% 30/7/2021	11,288,446	0.23
EUR 400,000	Amadeus Capital Markets SAU 19/5/2019 (Zero Coupon)	399,980	0.01	EUR 21,270,000	Spain Government Bond 1.4% 31/1/2020	21,604,831	0.43
EUR 300,000	Amadeus Capital Markets SAU 0.125% 6/10/2020	300,127	0.01	EUR 63,954,000	Spain Government Bond '144A' 1.4% 30/4/2028*	65,659,816	1.32
EUR 4,100,000	Amadeus IT Group SA 1.5% 18/9/2026*	4,174,804	0.08	EUR 35,782,000	Spain Government Bond '144A' 1.4% 30/7/2028	36,548,867	0.73
EUR 300,000	Ayt Cedulas Cajas Global 3.75% 14/12/2022	339,679	0.01	EUR 6,385,000	Spain Government Bond '144A' 1.45% 30/4/2029	6,493,216	0.13
EUR 600,000	Ayt Cedulas Cajas Global 4% 24/3/2021	648,934	0.01	EUR 3,548,000	Spain Government Bond '144A' 1.5% 30/4/2027	3,697,078	0.07
EUR 2,700,000	AyT Cedulas Cajas X Fondo de Titulizacion de Activos 3.75% 30/6/2025	3,234,756	0.06	EUR 1,863,000	Spain Government Bond '144A' 1.95% 30/7/2030	1,969,890	0.04
EUR 800,000	Banco de Sabadell SA 0.625% 3/11/2020	810,300	0.02	EUR 17,570,000	Spain Government Bond '144A' 2.35% 30/7/2033	18,970,372	0.38
EUR 6,300,000	Banco de Sabadell SA 0.875% 5/3/2023	6,103,881	0.12	EUR 16,087,000	Spain Government Bond '144A' 2.7% 31/10/2048	17,078,287	0.34
EUR 9,300,000	Banco de Sabadell SA 1.625% 7/3/2024	9,144,364	0.18	EUR 21,328,000	Spain Government Bond '144A' 2.9% 31/10/2046	23,721,581	0.47
EUR 200,000	Banco Santander SA FRN 25/4/2022 (Perpetual)	214,340	0.00	EUR 10,076,000	Spain Government Bond '144A' 3.45% 30/7/2066	12,046,824	0.24
EUR 300,000	Banco Santander SA 0.75% 29/9/2020	304,370	0.01	EUR 21,417,000	Spain Government Bond '144A' 4.4% 31/10/2023	25,543,933	0.51
EUR 2,600,000	Banco Santander SA 1% 7/4/2025*	2,675,050	0.05	EUR 5,345,000	Spain Government Bond '144A' 4.7% 30/7/2041	7,767,140	0.16
EUR 12,400,000	Bankia SA FRN 22/5/2024	12,567,896	0.25	EUR 1,000	Spain Government Bond '144A' 4.8% 31/1/2024	1,220	0.00
EUR 8,500,000	Bankia SA FRN 15/2/2029	8,565,705	0.17	EUR 34,294,000	Spain Government Bond '144A' 5.4% 31/1/2023	41,444,028	0.83
EUR 400,000	Bankia SA 0.875% 21/1/2021	407,333	0.01	EUR 16,682,000	Spain Government Bond '144A' 5.5% 30/4/2021	18,723,468	0.37
EUR 6,600,000	Bankia SA 1% 14/3/2023	6,794,450	0.14	EUR 21,291,000	Spain Government Inflation Linked Bond '144A' 0.55% 30/11/2019	22,480,319	0.45
EUR 400,000	Bankia SA 1% 25/9/2025	405,652	0.01	EUR 1,430,835	SRF 2017-1 FT FRN 26/4/2063	1,442,932	0.03
EUR 300,000	Bankia SA 1.125% 5/8/2022	309,794	0.01	EUR 500,000	SRF 2017-1 FT 'Series 2017-1 B' FRN 26/4/2063	507,813	0.01
EUR 100,000	Bankia SA 4.125% 24/3/2036	135,007	0.00	EUR 100,000	SRF 2017-1 FT 'Series 2017-1 C' FRN 26/4/2063	101,186	0.00
EUR 500,000	CaixaBank SA 1.625% 14/7/2032*	515,433	0.01	EUR 200,000	SRF 2017-1 FT 'Series 2017-1 D' FRN 26/4/2063	201,636	0.00
EUR 2,900,000	CaixaBank SA 2.375% 1/2/2024	2,966,787	0.06			462,758,618	9.27
EUR 5,200,000	Caja Rural de Navarra SCC 0.5% 16/3/2022	5,253,893	0.10		Sweden		
EUR 9,300,000	Caja Rural de Navarra SCC 0.625% 1/12/2023	9,389,402	0.19	SEK 63,880,000	Kommuninvest I Sverige AB 1% 12/5/2025	6,173,953	0.12
EUR 2,900,000	Caja Rural de Navarra SCC 0.875% 8/5/2025*	2,928,563	0.06	SEK 5,000,000	Landshypotek Bank AB 0.75% 25/5/2023	478,949	0.01
EUR 400,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	406,552	0.01	EUR 9,800,000	Lansforsakringar Bank AB 0.875% 25/9/2023	9,910,691	0.20
EUR 400,000	Driver Espana Four FT FRN 21/4/2028	399,412	0.01	EUR 3,275,000	Lansforsakringar Hypotek AB 0.625% 29/1/2026	3,301,495	0.07
EUR 1,360,634	Driver Espana Four FT FRN 21/4/2028	1,360,965	0.03	EUR 8,500,000	Skandinaviska Enskilda Banken AB 0.375% 9/2/2026	8,462,855	0.17
EUR 4,000,000	Ibercaja Banco SA 0.25% 18/10/2023	3,978,148	0.08	EUR 625,000	Skandinaviska Enskilda Banken AB 0.625% 30/1/2023	638,941	0.01
EUR 400,000	Kutxabank SA 1.25% 22/9/2025	418,207	0.01	SEK 155,000,000	Skandinaviska Enskilda Banken AB 1.5% 21/12/2022	15,369,043	0.31
EUR 4,200,000	NorteGas Energia Distribucion SAU 2.065% 28/9/2027	4,134,270	0.08	EUR 400,000	Skandinaviska Enskilda Banken AB 1.625% 4/11/2020	412,642	0.01
EUR 600,000	Programa Cedula TDA Fondo de Titulizacion de Activos 4.25% 10/4/2031	799,015	0.02	EUR 800,000	Stadshypotek AB 0.625% 10/11/2021	816,139	0.02
				SEK 188,000,000	Stadshypotek AB 4.5% 21/9/2022	20,517,161	0.41

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 6,375,000	Svenska Handelsbanken AB 1.125% 14/12/2022	6,585,698	0.13	GBP 888,303	Bavarian Sky UK 1 Plc FRN 20/11/2025	1,036,617	0.02
SEK 100,000,000	Sveriges Sakerstallda Obligationer AB 1% 21/6/2023	9,717,882	0.19	EUR 5,600,000	BP Capital Markets Plc 1.117% 25/11/2024	5,767,732	0.12
EUR 7,500,000	Swedbank AB 0.3% 6/9/2022	7,476,184	0.15	GBP 807,590	Brass NO 7 Plc FRN 16/10/2059	938,648	0.02
EUR 6,250,000	Swedbank AB 1% 1/6/2022	6,384,742	0.13	EUR 5,025,000	British Telecommunications Plc 1% 21/11/2024	4,978,770	0.10
EUR 2,550,000	Swedbank Hypotek AB 0.15% 10/2/2021*	2,566,804	0.05	EUR 4,700,000	British Telecommunications Plc 1.125% 10/6/2019	4,714,500	0.09
EUR 600,000	Swedbank Hypotek AB 0.375% 11/3/2022	607,669	0.01	EUR 5,600,000	British Telecommunications Plc 1.75% 10/3/2026	5,703,953	0.11
EUR 350,000	Swedbank Hypotek AB 0.5% 5/2/2026	351,650	0.01	GBP 400,000	Canary Wharf Finance II Plc FRN 22/10/2037	413,168	0.01
SEK 80,900,000	Swedbank Hypotek AB 1% 15/6/2022	7,886,601	0.16	GBP 1,976,000	Canary Wharf Finance II Plc FRN 22/10/2037	2,024,356	0.04
EUR 180,000	Telia Co AB FRN 4/4/2078	181,787	0.00	GBP 1,405,892	Castell 2017-1 Plc 'Series 2017-1 A' FRN 25/10/2044	1,641,895	0.03
		107,840,886	2.16	GBP 32,971	Castell 2017-1 Plc 'Series 2017-1 X' FRN 25/10/2044	38,524	0.00
	Switzerland			GBP 1,684,000	Centrica Plc 4.375% 13/3/2029	2,203,411	0.04
EUR 1,480,000	Credit Suisse AG FRN 18/9/2025	1,592,850	0.03	EUR 3,050,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	3,086,417	0.06
EUR 575,000	Credit Suisse AG/Guernsey 0.75% 17/9/2021	586,818	0.01	EUR 2,125,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	2,115,969	0.04
EUR 500,000	Credit Suisse AG/Guernsey 1.75% 15/1/2021	517,586	0.01	GBP 1,000,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	1,157,262	0.02
EUR 3,850,000	Credit Suisse AG/London 1% 7/6/2023	3,948,714	0.08	GBP 3,785,000	Co-Operative Bank Plc/The 4.75% 11/11/2021	4,694,171	0.09
USD 200,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	188,203	0.01	GBP 4,245,000	Delamare Cards MTN Issuer Plc 'Series 2014-1 A2' FRN 19/5/2021	4,962,753	0.10
USD 7,500,000	Credit Suisse Group AG FRN 12/6/2024*	6,519,335	0.13	GBP 900,000	Delamare Cards MTN Issuer Plc 'Series 2017-1 A1' FRN 19/10/2022	1,045,836	0.02
EUR 9,510,000	UBS AG FRN 12/2/2026	10,151,925	0.20	GBP 105,000	Dignity Finance Plc 4.696% 31/12/2049	107,662	0.00
EUR 5,069,000	UBS AG/London 0.25% 10/1/2022	5,077,440	0.10	GBP 850,000	Eastern Power Networks Plc 6.25% 12/11/2036	1,419,035	0.03
EUR 8,275,000	UBS AG/London 0.625% 23/1/2023	8,342,317	0.17	GBP 1,685,876	Elvet Mortgages 2018-1 Plc 'Series 2018-1 A' FRN 22/10/2058	1,962,682	0.04
EUR 180,000	UBS AG/London 1.375% 16/4/2021	185,769	0.01	GBP 705,467	Eurosail 2006-1 Plc 'Series 2006-1X A2C' FRN 10/6/2044	814,888	0.02
EUR 13,025,000	UBS Group Funding Switzerland AG FRN 17/4/2025	13,055,023	0.26	GBP 2,788,973	Eurosail-UK 2007-4bl Plc 'Series 2007-4X A3' FRN 13/6/2045	3,228,238	0.07
EUR 11,275,000	UBS Group Funding Switzerland AG 1.5% 30/11/2024	11,511,324	0.23	GBP 2,662,892	Feldspar 2016-1 Plc 'Series 2016-1 A' FRN 15/9/2045	3,104,184	0.06
		61,677,304	1.24	GBP 1,088,488	Finsbury Square 2016-2 Plc 'Series 2016-2 A' FRN 16/8/2058	1,274,735	0.03
	United Kingdom			GBP 402,622	Finsbury Square 2017-1 Plc 'Series 2017-1 A' FRN 12/3/2059	470,823	0.01
GBP 100,000	Annington Funding Plc 3.935% 12/7/2047	118,308	0.00	GBP 253,994	Finsbury Square 2017-1 Plc 'Series 2017-1 B' FRN 12/3/2059	297,932	0.01
GBP 1,510,000	Azure Finance No 1 Plc FRN 30/6/2027	1,766,156	0.04	GBP 3,145,903	Finsbury Square 2017-2 Plc FRN 12/9/2065	3,659,058	0.07
GBP 1,553,468	Azure Finance No 1 Plc FRN 30/6/2027	1,815,246	0.04	GBP 195,996	Finsbury Square 2018-1 Plc FRN 12/9/2065	225,692	0.00
GBP 785,000	Azure Finance No 1 Plc FRN 30/6/2027	915,637	0.02	GBP 121,997	Finsbury Square 2018-1 Plc FRN 12/9/2065	140,087	0.00
GBP 1,205,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 A' FRN 17/5/2028	1,391,011	0.03	GBP 181,996	Finsbury Square 2018-1 Plc FRN 12/9/2065	209,378	0.00
GBP 545,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 B' FRN 17/5/2028	629,183	0.01	GBP 878,911	Finsbury Square 2018-1 Plc 'Series 2018-1 A' FRN 12/9/2065	1,021,511	0.02
GBP 305,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 C' FRN 17/5/2028	351,684	0.01	GBP 535,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	623,230	0.01
EUR 4,200,000	Barclays Plc FRN 7/2/2028	4,006,674	0.08	GBP 1,315,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	1,531,795	0.03
EUR 920,000	Barclays Plc 1.5% 3/9/2023	925,681	0.02	GBP 1,775,000	Finsbury Square 2018-2 Plc 'Series 2018-2 A' FRN 12/9/2068	2,074,649	0.04
GBP 3,039,000	Barclays Plc 3.125% 17/1/2024	3,564,934	0.07	EUR 6,140,000	G4S International Finance Plc 1.5% 9/1/2023	6,158,420	0.12
EUR 3,235,000	BAT International Finance Plc 0.875% 13/10/2023	3,210,890	0.06				
EUR 3,885,000	BAT International Finance Plc 2.25% 16/1/2030	3,666,469	0.07				
EUR 1,745,000	BAT International Finance Plc 2.75% 25/3/2025	1,868,451	0.04				
EUR 6,839,000	BAT International Finance Plc 3.125% 6/3/2029	7,214,845	0.15				
GBP 847,000	BAT International Finance Plc 4% 4/9/2026	1,043,085	0.02				

* All or a portion of this security represents a security on loan.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 4,525,000	G4S International Finance Plc 1.875% 24/5/2025	4,461,650	0.09	GBP 600,000	Newday Funding 2017-1 Plc 'Series 2017-1 D' FRN 15/7/2025	706,264	0.01
GBP 318,925	Gemgarto 2018-1 Plc FRN 16/9/2065	363,905	0.01	GBP 3,800,000	Newday Partnership Funding 2017-1 Plc 'Series 2017-1 A' FRN 15/12/2027	4,350,506	0.09
GBP 1,868,388	Gemgarto 2018-1 Plc FRN 16/9/2065	2,163,173	0.04	EUR 70,294	Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050	63,939	0.00
GBP 792,000	Globaldrive Auto Receivables UK 2017-A Plc FRN 20/6/2025	919,865	0.02	GBP 4,769,519	Oat Hill No 1 Plc FRN 25/2/2046	5,559,082	0.11
GBP 1,600,000	Globaldrive Auto Receivables UK 2018-A Plc 'Series 2018-UKA A' FRN 20/6/2026	1,867,290	0.04	GBP 570,000	Paragon Mortgages NO 23 Plc FRN 15/1/2043	668,142	0.01
GBP 550,000	Globaldrive Auto Receivables UK 2018-A Plc 'Series 2018-UKA B' FRN 20/6/2026	635,953	0.01	GBP 182,379	Paragon Mortgages NO 24 Plc FRN 15/7/2043	213,666	0.00
GBP 230,938	Gosforth Funding 2014-1 Plc 'Series 2014-1 A2' FRN 19/10/2056	269,774	0.01	GBP 1,230,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	1,411,634	0.03
EUR 2,600,000	Gosforth Funding 2016-1 Plc 'Series 2016-1X A2A' FRN 15/2/2058	2,594,441	0.05	GBP 180,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	204,296	0.00
EUR 297,815	Gosforth Funding 2016-2 Plc 'Series 2016-2X A1A' FRN 24/7/2058	297,716	0.01	GBP 140,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	157,711	0.00
GBP 2,700,000	Gosforth Funding 2017-1 Plc FRN 19/12/2059	3,118,454	0.06	GBP 3,024,000	PCL Funding II Plc 'Series 2017-1 A' FRN 15/6/2022	3,529,847	0.07
GBP 6,454,985	Greene King Finance Plc FRN 15/12/2033	7,525,330	0.15	GBP 1,195,000	PCL Funding III Plc 'Series 2017-2 A' FRN 15/6/2023	1,385,627	0.03
GBP 400,000	Greene King Finance Plc 3.593% 15/3/2035	463,477	0.01	GBP 106,000	PCL Funding III Plc 'Series 2017-2 C' FRN 15/6/2023	119,844	0.00
USD 3,677,000	HSBC Holdings Plc FRN 18/5/2024	3,209,911	0.06	GBP 209,000	PCL Funding III PLC FRN 15/6/2023	238,395	0.01
GBP 2,215,000	HSBC Holdings Plc FRN 13/11/2026	2,520,144	0.05	USD 250,000	Phoenix Group Holdings Plc 5.375% 6/7/2027	199,300	0.00
USD 200,000	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)	171,480	0.00	GBP 471,130	Residential Mortgage Securities 26 Plc FRN 14/2/2041	556,320	0.01
EUR 2,932,000	Imperial Brands Finance Plc 1.375% 27/1/2025	2,890,586	0.06	GBP 1,350,000	Residential Mortgage Securities 30 Plc FRN 20/3/2050	1,559,144	0.03
GBP 4,000,000	Lanark Master Issuer Plc 'Series 2017-1X 1A' FRN 22/12/2069	4,660,740	0.09	GBP 2,303,805	Residential Mortgage Securities 30 Plc FRN 20/3/2050	2,675,483	0.05
GBP 4,700,000	Lanark Master Issuer Plc 'Series 2017-1X 2A' FRN 22/12/2069	5,442,648	0.11	GBP 200,000	Residential Mortgage Securities 30 PLC FRN 20/3/2050	231,551	0.01
GBP 835,000	Lanark Master Issuer Plc 'Series 2019-1X 1A2' FRN 22/12/2069	976,656	0.02	GBP 2,843,462	Ripon Mortgages Plc FRN 20/8/2056	3,297,288	0.07
EUR 200,000	Lloyds Bank Plc 0.5% 22/7/2020	201,858	0.00	GBP 7,015,000	Ripon Mortgages Plc FRN 20/8/2056	8,182,395	0.16
EUR 307,000	Lloyds Bank Plc 0.625% 14/9/2022	312,145	0.01	GBP 1,005,000	RMAC NO 2 Plc 'Series 2018-2 A' FRN 12/6/2046	1,168,581	0.02
EUR 9,200,000	Lloyds Bank Plc 0.625% 26/3/2025	9,277,142	0.19	GBP 150,000	RMAC NO 2 Plc 'Series 2018-2 B' FRN 12/6/2046	172,688	0.00
GBP 300,000	Lloyds Bank Plc 5.125% 7/3/2025	417,130	0.01	GBP 190,000	RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046	218,669	0.00
EUR 400,000	Lloyds Bank Plc 5.375% 3/9/2019	410,922	0.01	EUR 100,000	Santander UK Plc 2.625% 16/7/2020	103,441	0.00
EUR 400,212	Ludgate Funding Plc 'Series 2007-1 BB' FRN 1/1/2061	353,854	0.01	EUR 7,500,000	Sky Ltd 1.5% 15/9/2021	7,725,256	0.16
EUR 320,170	Ludgate Funding Plc 'Series 2007-1 MB' FRN 1/1/2061	283,341	0.01	EUR 1,629,000	Sky Ltd 2.25% 17/11/2025	1,748,361	0.04
GBP 1,441,968	Malt Hill No 2 Plc FRN 27/11/2055	1,679,106	0.03	EUR 1,813,000	Sky Ltd 2.5% 15/9/2026	1,963,803	0.04
EUR 6,000,000	Mondi Finance Plc 1.625% 27/4/2026	6,056,160	0.12	GBP 400,000	SSE Plc FRN 10/9/2020 (Perpetual)	469,521	0.01
GBP 3,368,696	Motor 2016-1 Plc 'Series 2016-1 A' 1.3% 25/11/2025	3,933,250	0.08	USD 590,000	SSE Plc FRN 16/9/2077*	499,788	0.01
EUR 500,000	National Westminster Bank Plc 0.5% 15/5/2024	503,650	0.01	GBP 515,931	Stanlington No 1 Plc 'Series 2017-1 A' FRN 12/6/2046	603,831	0.01
EUR 307,000	Nationwide Building Society 0.75% 26/10/2022	313,836	0.01	GBP 501,376	Taurus 2017-2 UK DAC 'Series 2017-UK2 A' FRN 17/11/2027	576,768	0.01
EUR 5,150,000	Nationwide Building Society 2.25% 25/6/2029	5,801,851	0.12	GBP 700,334	Taurus 2017-2 UK DAC 'Series 2017-UK2 B' FRN 17/11/2027	806,592	0.02
GBP 3,800,000	Newday Funding 2017-1 Plc 'Series 2017-1 A' FRN 15/7/2025	4,444,942	0.09	GBP 333,256	Taurus 2017-2 UK DAC 'Series 2017-UK2 C' FRN 17/11/2027	381,268	0.01
GBP 849,000	Newday Funding 2017-1 Plc 'Series 2017-1 B' FRN 15/7/2025	995,744	0.02	GBP 435,821	Tesco Property Finance 1 Plc 7.623% 13/7/2039	689,291	0.01
GBP 600,000	Newday Funding 2017-1 Plc 'Series 2017-1 C' FRN 15/7/2025	703,811	0.01	GBP 853,369	Tesco Property Finance 3 Plc 5.744% 13/4/2040	1,172,352	0.02
				GBP 517,942	Tesco Property Finance 4 Plc 5.801% 13/10/2040	715,769	0.01
				GBP 893,681	Tolkien Funding Sukuk NO 1 Plc FRN 20/7/2052	1,041,082	0.02

* All or a portion of this security represents a security on loan.

Euro Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
GBP 5,617,740	Towd Point Mortgage Funding 2017-Auburn 11 Plc 'Series 2017-A11X A1' FRN 20/5/2045	6,566,828	0.13				
GBP 246,714	Tower Bridge Funding No.1 Plc FRN 20/3/2056	288,592	0.01				
GBP 1,330,289	Turbo Finance 8 PLC FRN 20/2/2026	1,554,727	0.03				
GBP 240,000	Turbo Finance 8 PLC FRN 20/2/2026	278,174	0.01				
GBP 641,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	743,602	0.02				
GBP 300,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	345,448	0.01				
GBP 345,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	401,915	0.01				
GBP 1,278,000	Unique Pub Finance Co Plc/The 6.464% 30/3/2032	1,442,863	0.03				
GBP 1,054,800	Unique Pub Finance Co Plc/The 6.542% 30/3/2021	1,299,539	0.03				
GBP 718,000	Unique Pub Finance Co Plc/The 7.395% 28/3/2024	924,898	0.02				
GBP 2,800,000	United Kingdom Gilt 1.75% 22/1/2049	3,228,361	0.07				
GBP 940,000	United Kingdom Gilt 4.75% 7/12/2030	1,496,068	0.03				
GBP 30,005,857	United Kingdom Gilt 5% 7/3/2025	43,160,147	0.87				
GBP 4,640,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2056	10,695,506	0.21				
GBP 1,039,500	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	3,053,736	0.06				
GBP 6,325,000	University of Oxford 2.544% 8/12/2117	6,881,469	0.14				
GBP 1,166,473	Warwick Finance Residential Mortgages No One Plc FRN 21/9/2049	1,364,666	0.03				
GBP 3,682,915	Warwick Finance Residential Mortgages No Two Plc FRN 21/9/2049	4,328,943	0.09				
GBP 2,000,000	Warwick Finance Residential Mortgages No Two Plc FRN 21/9/2049	2,337,919	0.05				
EUR 754,000	WPP Finance 2013 3% 20/11/2023*	818,435	0.02				
EUR 4,700,000	WPP Finance 2016 1.375% 20/3/2025	4,653,705	0.09				
EUR 3,525,000	Yorkshire Building Society 0.375% 11/4/2023	3,547,208	0.07				
EUR 679,000	Yorkshire Building Society 0.75% 10/11/2022	693,382	0.01				
		343,051,796	6.87				
					United States		
				EUR 2,700,000	Apple Inc 1.625% 10/11/2026	2,885,311	0.06
				EUR 3,760,000	AT&T Inc 1.05% 5/9/2023	3,791,866	0.08
				EUR 8,600,000	AT&T Inc 3.15% 4/9/2036	8,519,160	0.17
				EUR 6,000,000	Bank of America Corp FRN 7/2/2025	6,148,950	0.12
				EUR 6,600,000	BAT Capital Corp 1.125% 16/11/2023	6,612,738	0.13
				EUR 8,445,000	Citigroup Inc FRN 24/7/2026	8,593,801	0.17
				USD 3,818,000	CRH America Finance Inc 3.95% 4/4/2028	3,221,115	0.07
				EUR 19,225,000	Goldman Sachs Group Inc/The FRN 29/4/2019	19,242,206	0.39
				EUR 3,840,000	Goldman Sachs Group Inc/The 1.375% 26/7/2022	3,947,996	0.08
				EUR 10,170,000	International Business Machines Corp 1.25% 29/1/2027	10,268,649	0.21
				EUR 7,650,000	International Flavors & Fragrances Inc 1.8% 25/9/2026	7,775,001	0.16
				USD 816,860	Lanark Master Issuer Plc FRN 22/12/2069	715,791	0.01
				EUR 4,015,000	Levi Strauss & Co 3.375% 15/3/2027*	4,185,557	0.08
				EUR 11,029,000	Morgan Stanley FRN 21/5/2021	11,016,978	0.22
				EUR 500,000	Morgan Stanley 1.75% 11/3/2024	520,069	0.01
				EUR 8,050,000	National Grid North America Inc 0.75% 8/8/2023	8,088,721	0.16
				USD 65,868	Paragon Mortgages No 13 Plc FRN 15/1/2039	53,089	0.00
				EUR 575,000	Pfizer Inc 6/3/2020 (Zero Coupon)	575,561	0.01
				EUR 8,675,000	PVH Corp 3.125% 15/12/2027	8,649,322	0.17
				EUR 1,075,000	Thermo Fisher Scientific Inc 1.5% 1/12/2020	1,098,446	0.02
				EUR 1,720,000	Toyota Motor Credit Corp 1.8% 23/7/2020	1,765,011	0.04
				USD 17,195,000	United States Treasury Inflation Indexed Bonds 1% 15/2/2048	14,997,095	0.30
				EUR 7,820,000	US Bancorp 0.85% 7/6/2024	7,896,362	0.16
						140,568,795	2.82
				Total Bonds		4,709,586,394	94.37
				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		4,915,593,781	98.50
				Total Portfolio		4,915,593,781	98.50
				Other Net Assets		74,831,251	1.50
				Total Net Assets (EUR)		4,990,425,032	100.00

* All or a portion of this security represents a security on loan.

Euro Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	28,400,000	USD	20,237,414	JP Morgan	8/3/2019	(24,504)
AUD	28,490,000	USD	20,255,250	Toronto Dominion	8/3/2019	16,074
AUD	14,285,000	USD	10,212,814	Barclays	8/3/2019	(41,776)
CAD	40,645,000	USD	30,864,371	JP Morgan	8/3/2019	(29,462)
CAD	28,320,000	USD	21,516,561	Morgan Stanley	8/3/2019	(30,501)
CAD	6,835,000	USD	5,163,206	Standard Chartered Bank	8/3/2019	18,800
CAD	1,958,732	USD	1,472,178	Barclays	8/3/2019	11,941
CAD	5,291,268	USD	3,976,947	Bank of America	8/3/2019	32,217
CHF	8,931,886	EUR	7,887,850	Toronto Dominion	8/3/2019	(12,184)
CHF	10,130,000	EUR	8,952,156	Credit Suisse	8/3/2019	(20,056)
CHF	534,346	EUR	471,815	Societe Generale	8/3/2019	(657)
CHF	1,412,608	EUR	1,245,812	BNP Paribas	8/3/2019	(250)
CHF	9,114,952	EUR	8,006,488	Deutsche Bank	8/3/2019	30,596
CHF	2,140,554	EUR	1,885,741	Morgan Stanley	8/3/2019	1,687
CHF	31,245,654	EUR	27,470,614	HSBC Bank Plc	8/3/2019	80,157
CZK	586,655,000	EUR	22,876,891	BNP Paribas	8/3/2019	23,517
CZK	112,850,549	EUR	4,366,086	Credit Suisse	8/3/2019	39,099
CZK	41,949,451	EUR	1,623,319	Morgan Stanley	8/3/2019	14,201
EUR	5,925,482	CHF	6,667,500	HSBC Bank Plc	8/3/2019	46,432
EUR	3,919,565	CHF	4,432,254	Morgan Stanley	8/3/2019	11,438
EUR	889,836	CHF	1,005,039	JP Morgan	8/3/2019	3,645
EUR	7,914,391	CHF	8,937,996	Deutsche Bank	8/3/2019	33,337
EUR	16,618,388	CHF	18,761,645	UBS	8/3/2019	75,360
EUR	8,001,005	CHF	9,086,748	Toronto Dominion	8/3/2019	(11,210)
EUR	7,389,613	CHF	8,391,965	Barclays	8/3/2019	(9,979)
EUR	4,163,368	CHF	4,720,273	Societe Generale	8/3/2019	1,280
EUR	1,328,344	CHF	1,506,582	BNP Paribas	8/3/2019	(80)
EUR	2,153,828	CZK	55,284,409	JP Morgan	8/3/2019	(4,230)
EUR	2,682,249	CZK	69,011,470	Societe Generale	8/3/2019	(11,653)
EUR	1,246,998	CZK	32,085,806	Citibank	8/3/2019	(5,489)
EUR	6,114,997	CZK	157,890,234	BNP Paribas	8/3/2019	(48,338)
EUR	4,043,546	CZK	103,728,081	Deutsche Bank	8/3/2019	(5,538)
EUR	8,906,468	GBP	8,030,000	JP Morgan	8/3/2019	(474,125)
EUR	1,060,766	NOK	10,293,691	Societe Generale	8/3/2019	3,360
EUR	8,973,439	NOK	87,500,000	Citibank	8/3/2019	(14,878)
EUR	8,063,909	NOK	78,538,684	Barclays	8/3/2019	(3,869)
EUR	9,219,142	NOK	89,467,626	UBS	8/3/2019	28,704
EUR	9,052,259	NZD	15,160,000	Barclays	8/3/2019	(17,162)
EUR	3,762,120	NZD	6,320,000	JP Morgan	8/3/2019	(18,800)
EUR	8,851,173	NZD	14,660,000	Toronto Dominion	8/3/2019	80,875
EUR	15,711,648	SEK	163,850,612	UBS	8/3/2019	91,221
EUR	10,146,762	SEK	103,885,422	Morgan Stanley	8/3/2019	243,018
EUR	801,351	SEK	8,458,966	Societe Generale	8/3/2019	(5,070)
EUR	3,612,836	SEK	38,200,000	Barclays	8/3/2019	(28,897)
EUR	2,543,706	SEK	26,900,000	Royal Bank of Canada	8/3/2019	(20,761)
EUR	1,042,126	USD	1,190,909	Deutsche Bank	8/3/2019	(3,676)
EUR	7,912,874	USD	9,042,935	Morgan Stanley	8/3/2019	(28,218)
EUR	18,095,000	USD	20,689,599	JP Morgan	8/3/2019	(73,662)
EUR	9,215,000	USD	10,390,742	Barclays	8/3/2019	90,325
GBP	8,030,000	EUR	8,853,002	Barclays	8/3/2019	527,591
JPY	96,722,762	USD	884,437	Societe Generale	8/3/2019	(12,936)
JPY	330,187,916	USD	3,040,273	Citibank	8/3/2019	(62,619)
JPY	1,756,939,962	USD	16,099,957	Goldman Sachs	8/3/2019	(265,205)
JPY	28,985,234	USD	264,629	Morgan Stanley	8/3/2019	(3,513)
JPY	2,221,826,850	USD	20,376,557	JP Morgan	8/3/2019	(349,909)
JPY	1,313,337,276	USD	12,001,068	Standard Chartered Bank	8/3/2019	(168,497)
NOK	39,449,635	EUR	4,015,513	Chartered Bank	8/3/2019	36,896
NOK	975,173	EUR	99,292	Chartered Bank	8/3/2019	881
NOK	15,775,192	EUR	1,606,201	Morgan Stanley	8/3/2019	14,284
NOK	39,506,059	EUR	4,041,512	Societe Generale	8/3/2019	16,694
NOK	105,693,941	EUR	10,822,897	Barclays	8/3/2019	34,368
NOK	64,400,000	EUR	6,590,170	JP Morgan	8/3/2019	25,231
NOK	97,858,158	USD	11,506,316	HSBC Bank Plc	8/3/2019	(51,978)
NOK	8,858,634	USD	1,043,746	JP Morgan	8/3/2019	(6,579)
NOK	68,883,208	USD	8,101,856	Deutsche Bank	8/3/2019	(38,748)
NZD	9,890,000	EUR	5,965,198	Barclays	8/3/2019	(48,537)
NZD	10,950,000	EUR	6,622,561	Toronto Dominion	8/3/2019	(71,758)
NZD	30,415,000	USD	20,804,255	JP Morgan	8/3/2019	(73,672)
NZD	14,700,000	USD	9,951,753	Barclays	8/3/2019	55,052
NZD		USD		JP Morgan	8/3/2019	

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
PLN	40,240,000	EUR	9,267,619	BNP Paribas	8/3/2019	71,385
SEK	12,809,577	EUR	1,235,309	Goldman Sachs	8/3/2019	(14,129)
SEK	91,300,000	EUR	8,929,060	Citibank	8/3/2019	(225,126)
SEK	79,790,423	EUR	7,689,102	Barclays	8/3/2019	(82,414)
SEK	92,295,000	EUR	8,806,077	Deutsche Bank	8/3/2019	(7,287)
SEK	96,800,000	EUR	9,240,482	Toronto Dominion	8/3/2019	(31,281)
SEK	36,581,255	USD	3,957,032	Barclays	8/3/2019	12,529
SEK	36,572,955	USD	3,956,947	Bank of America	8/3/2019	11,811
USD	51,349,634	AUD	71,175,000	JP Morgan	8/3/2019	615,875
USD	9,157,537	CAD	12,087,884	Bank of America	8/3/2019	(10,181)
USD	2,353,972	CAD	3,124,952	Goldman Sachs	8/3/2019	(14,425)
USD	1,459,570	CAD	1,909,570	Morgan Stanley	8/3/2019	9,563
USD	16,951,574	CAD	22,472,023	Toronto Dominion	8/3/2019	(82,839)
USD	20,045,701	CAD	26,551,147	Standard Chartered Bank	8/3/2019	(82,883)
USD	28,729,480	CAD	38,094,423	JP Morgan	8/3/2019	(146,327)
USD	10,362,496	EUR	8,955,000	BNP Paribas	8/3/2019	144,871
USD	4,056,831	EUR	3,545,000	Bank of America	8/3/2019	17,524
USD	10,799,781	JPY	1,194,000,000	Morgan Stanley	8/3/2019	55,885
USD	12,310,992	JPY	1,336,818,037	JP Morgan	8/3/2019	255,250
USD	8,091,518	JPY	893,181,963	Citibank	8/3/2019	52,913
USD	10,466,912	NOK	88,000,000	JP Morgan	8/3/2019	151,886
USD	10,418,029	NOK	87,600,000	Deutsche Bank	8/3/2019	150,049
USD	10,117,547	NZD	14,900,000	JP Morgan	8/3/2019	(29,109)
USD	10,239,140	NZD	15,110,000	Toronto Dominion	8/3/2019	(47,963)
USD	10,296,094	NZD	15,105,000	Barclays	8/3/2019	5,042
USD	7,837,867	SEK	73,154,210	Barclays	8/3/2019	(91,178)
RUB	274,400,000	USD	4,184,841	JP Morgan	11/3/2019	(19,734)
DKK	660,350,000	EUR	88,469,551	Citibank	13/3/2019	45,119
EUR	6,528	CAD	10,000	HSBC Bank Plc	13/3/2019	(131)
EUR	3,483,779	DKK	25,990,000	Citibank	13/3/2019	26
EUR	171,636,339	DKK	1,280,450,000	Barclays	13/3/2019	2,192
EUR	22,748,644	DKK	169,780,000	Toronto Dominion	13/3/2019	(9,016)
EUR	236,986,301	GBP	214,520,000	Goldman Sachs	13/3/2019	(13,572,523)
EUR	34,970	GBP	30,000	RBS Plc	13/3/2019	(70)
EUR	38,374,702	JPY	4,942,370,000	JP Morgan	13/3/2019	(650,229)
EUR	2,204,848	JPY	273,650,000	Bank of America	13/3/2019	44,109
EUR	5,272,578	JPY	654,930,000	Toronto Dominion	13/3/2019	101,254
EUR	7,609,610	MXN	166,440,000	JP Morgan	13/3/2019	12,282
EUR	3,179,273	MXN	69,600,000	Goldman Sachs	13/3/2019	2,309
EUR	316,043	NOK	3,080,000	RBS Plc	13/3/2019	(283)
EUR	11,669,475	NZD	19,400,000	RBS Plc	13/3/2019	67,250
EUR	67,045,984	SEK	691,110,000	Bank of America	13/3/2019	1,161,625
EUR	5,275,926	USD	6,070,000	BNP Paribas	13/3/2019	(52,163)
EUR	243,995	USD	280,000	Citibank	13/3/2019	(1,782)
EUR	41,546,089	USD	47,630,000	Toronto Dominion	13/3/2019	(262,292)
EUR	2,796,232	USD	3,200,000	Deutsche Bank	13/3/2019	(12,645)
EUR	20,328,477	USD	23,340,000	JP Morgan	13/3/2019	(158,771)
EUR	18,544,367	USD	21,350,000	Royal Bank of Canada	13/3/2019	(196,111)
EUR	4,473,748	ZAR	74,180,000	JP Morgan	13/3/2019	(172,576)
EUR	2,673,263	ZAR	44,250,000	RBS Plc	13/3/2019	(98,371)
GBP	3,710,000	EUR	4,101,387	JP Morgan	13/3/2019	231,884
USD	21,790,000	EUR	19,025,493	BNP Paribas	13/3/2019	101,205
ARS	36,100,000	USD	921,859	BNP Paribas	20/3/2019	(7,307)
ARS	18,350,000	USD	454,545	JP Morgan	20/3/2019	8,607
AUD	3,800,000	USD	2,743,942	Toronto Dominion	20/3/2019	(34,469)
AUD	3,870,000	USD	2,795,166	RBS Plc	20/3/2019	(35,698)
BRL	5,050,000	USD	1,358,476	Citibank	20/3/2019	(4,352)
EUR	3,488,003	GBP	3,060,000	HSBC Bank Plc	20/3/2019	(85,231)
GBP	8,470,000	EUR	9,660,343	HSBC Bank Plc	20/3/2019	230,274
GBP	1,070,000	EUR	1,227,627	Barclays	20/3/2019	21,837
RUB	136,900,000	USD	2,060,847	Citibank	20/3/2019	11,521
SEK	6,488,418	EUR	619,369	UBS	20/3/2019	(839)
SEK	98,773,773	EUR	9,413,351	BNP Paribas	20/3/2019	2,580
SEK	12,950,000	EUR	1,225,347	Royal Bank of Canada	20/3/2019	9,154
SEK	10,411,582	EUR	993,553	Citibank	20/3/2019	(1,034)
USD	2,754,354	AUD	3,800,000	Barclays	20/3/2019	43,603
USD	2,763,806	AUD	3,870,000	Morgan Stanley	20/3/2019	8,188
USD	3,148,175	IDR	44,235,000,000	Morgan Stanley	20/3/2019	12,001
Net unrealised depreciation						(12,979,861)

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CHF Hedged Share Class						
CHF	4,622,377	EUR	4,064,605	BNY Mellon	14/3/2019	11,441
Net unrealised appreciation						11,441
GBP Hedged Share Class						
EUR	14,840	GBP	13,005	BNY Mellon	14/3/2019	(349)
GBP	17,645,734	EUR	20,093,776	BNY Mellon	14/3/2019	515,873
Net unrealised appreciation						515,524
JPY Hedged Share Class						
JPY	1,109,402	EUR	8,894	BNY Mellon	14/3/2019	(134)
Net unrealised depreciation						(134)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
PLN Hedged Share Class						
PLN	736,344	EUR	169,910	BNY Mellon	14/3/2019	928
Net unrealised appreciation						928
USD Hedged Share Class						
EUR	3,981,539	USD	4,516,137	BNY Mellon	14/3/2019	17,750
USD	505,636,992	EUR	447,138,595	BNY Mellon	14/3/2019	(3,344,858)
Net unrealised depreciation						(3,327,108)
Total net unrealised depreciation						(15,779,210)

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
6,854	EUR	Euro Schatz	March 2019	(497,910)
1,019	EUR	Euro BOBL	March 2019	(321,090)
503	EUR	Euro-BTP	March 2019	207,260
77	EUR	Euro Schatz	March 2019	(5,333)
15	EUR	Euro BOBL	March 2019	(1,210)
(5)	EUR	Euro-BTP	March 2019	(3,600)
(15)	EUR	Euro BUXL	March 2019	(68,500)
(24)	EUR	Euro Bund	March 2019	9,970
(37)	EUR	Euro-OAT	March 2019	(55,640)
(191)	EUR	Euro-OAT	March 2019	65,477
(240)	EUR	Euro BUXL	March 2019	361,760
(2,606)	EUR	Euro Bund	March 2019	43,311
(71)	JPY	Japanese 10 Year Bond (OSE)	March 2019	(409,500)
(4)	GBP	Long Gilt	June 2019	6,029
(783)	GBP	Long Gilt	June 2019	1,421,123
101	USD	US Treasury 10 Year Note (CBT)	June 2019	(29,385)
26	USD	US Ultra Bond (CBT)	June 2019	(20,684)
(4)	USD	US Treasury 10 Year Note (CBT)	June 2019	1,235
(7)	USD	US Treasury 5 Year Note (CBT)	June 2019	1,345
(36)	USD	US Ultra 10 Year Note	June 2019	20,013
Total				724,671

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR 400,000	Fund receives default protection on ITRAXX.EUR.25.V1; and pays Fixed 1%	Barclays	20/6/2021	(5,906)	(7,386)
CDS	EUR (668,000)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Barclays	20/6/2022	13,409	15,325
CDS	EUR (20,000,000)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	BNP Paribas	20/6/2022	(123,234)	415,125
CDS	EUR (2,505,500)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	49,025	57,478
CDS	EUR (2,004,407)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	40,236	45,983
CDS	EUR (2,338,794)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	45,766	53,654
CDS	EUR (375,000)	Fund provides default protection on ITRAXX.EUR.26.V1; and receives Fixed 1%	Citigroup	20/12/2021	3,478	7,756

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR 400,000	Fund receives default protection on ITRAXX.EUR.26.V1; and pays Fixed 1%	Citigroup	20/12/2021	(5,182)	(8,273)
CDS	EUR (10,100,000)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	Citigroup	20/6/2022	(36,488)	209,638
CDS	EUR (35,400,000)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	Goldman Sachs	20/6/2022	81,056	734,771
CDS	USD 7,000,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(250,436)	144,431
CDS	EUR (22,090,000)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	JP Morgan	20/6/2022	(70,040)	458,505
CDS	EUR 1,791,000	Fund receives default protection on UBS Group AG; and pays Fixed 1%	JP Morgan	20/6/2023	(14,663)	(33,416)
CDS	EUR 27,250,000	Fund receives default protection on ITRAXX.EUR.30.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	(108,556)	(505,093)
IFS	EUR 79,077,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.4525%	Goldman Sachs	16/9/2021	(1,065,439)	(1,065,439)
IFS	GBP 28,150,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4725%	Goldman Sachs	16/9/2023	259,066	259,066
IFS	GBP 10,100,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4725%	Goldman Sachs	16/9/2023	92,951	92,951
IFS	GBP 43,020,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.348%	Goldman Sachs	16/9/2023	54,637	54,637
IFS	GBP 18,865,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6125%	Goldman Sachs	16/12/2023	341,764	341,764
IFS	GBP 4,250,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.63%	Goldman Sachs	16/12/2023	(81,757)	(81,757)
IFS	GBP 9,432,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6075%	Goldman Sachs	16/12/2023	167,854	167,854
IFS	GBP 4,226,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.64%	Goldman Sachs	16/12/2023	(84,003)	(84,003)
IFS	GBP 9,433,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6075%	Goldman Sachs	16/12/2023	167,872	167,872
IFS	GBP 4,202,500	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.61%	Goldman Sachs	16/12/2023	(75,461)	(75,461)
IFS	GBP 4,226,500	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.645%	Goldman Sachs	16/12/2023	(85,367)	(85,367)
IFS	GBP 16,910,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.595%	Goldman Sachs	16/11/2028	332,914	350,386
IFS	GBP 4,250,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	16/12/2028	121,723	121,722
IFS	GBP 4,202,500	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.64%	Goldman Sachs	16/12/2028	114,361	114,361
IFS	GBP 4,226,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.655%	Goldman Sachs	16/12/2028	140,286	140,286
IFS	GBP 4,226,500	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.655%	Goldman Sachs	16/12/2028	124,069	124,069
IFS	EUR 11,255,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.29%	Goldman Sachs	16/1/2029	(49,928)	(49,928)
IFS	EUR 11,255,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.294%	Goldman Sachs	16/1/2029	(54,723)	(54,723)
IRS	GBP 19,533,000	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.827%	Barclays	2/5/2038	(5,310)	(5,310)
IRS	EUR 23,829,057	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.1815%	BNP Paribas	15/3/2024	(9,649)	(9,649)
IRS	JPY 12,117,000,000	Fund receives Floating JPY LIBOR 6 Month	BNP Paribas	20/3/2024	824,186	824,186
IRS	CNY 52,676,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 3.1475%	BNP Paribas	20/3/2024	(59,310)	(59,310)
IRS	CNY 28,364,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 3.16%	BNP Paribas	20/3/2024	(34,101)	(34,101)
IRS	EUR 20,856,450	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.1808%	BNP Paribas	2/4/2024	(3,669)	(1,728)
IRS	EUR 28,695,000	Fund receives Fixed 0.895%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	16/8/2027	849,514	848,887
IRS	EUR 14,265,644	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.647%	BNP Paribas	5/3/2029	73,213	73,213
IRS	JPY 6,113,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3857%	BNP Paribas	20/3/2029	(1,042,157)	(1,042,157)
IRS	ZAR 56,240,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.4996%	BNP Paribas	20/3/2029	(111,519)	(111,519)
IRS	ZAR 56,090,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.85%	BNP Paribas	20/3/2029	(196,328)	(196,328)

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	USD 1,770,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.815%	BNP Paribas	15/5/2044	9,244	9,244
IRS	EUR 1,080,000	Fund receives Fixed 1.397%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	4/7/2044	27,887	27,887
IRS	EUR 1,090,000	Fund receives Fixed 1.415%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	4/7/2044	32,959	32,571
IRS	CNY 40,710,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.93%	Citibank	20/3/2024	8,213	8,213
IRS	GBP 4,099,819	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.4505%	Citigroup	1/12/2067	240,288	240,288
IRS	GBP 1,221,720	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.246%	Citigroup	20/12/2067	175,760	175,760
IRS	NZD 10,935,750	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.22%	Deutsche Bank	24/5/2028	(448,791)	(448,791)
IRS	JPY 3,861,500,000	Fund receives Fixed 0.1025%; and pays Floating JPY LIBOR 6 Month	Goldman Sachs	24/7/2023	165,017	165,017
IRS	JPY 3,861,500,000	Fund receives Fixed 0.105%; and pays Floating JPY LIBOR 6 Month	Goldman Sachs	24/7/2023	168,382	168,382
IRS	EUR 4,890,000	Fund receives Fixed 0.903%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	14/6/2027	152,319	152,319
IRS	USD 5,760,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.86%	Goldman Sachs	3/4/2028	(78,936)	(78,936)
IRS	USD 5,710,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.974%	Goldman Sachs	3/5/2028	(124,413)	(124,413)
IRS	USD 2,031,853	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.018%	Goldman Sachs	10/5/2028	(50,816)	(50,816)
IRS	NZD 9,373,500	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.215%	Goldman Sachs	18/5/2028	(382,107)	(382,107)
IRS	JPY 4,872,500,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.2855%	Goldman Sachs	24/7/2028	(518,738)	(518,738)
IRS	JPY 2,872,500,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.29%	Goldman Sachs	24/7/2028	(315,443)	(315,443)
IRS	EUR 6,100,000	Fund receives Fixed 1.0755%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	3/6/2030	180,590	180,590
IRS	EUR 3,325,000	Fund receives Fixed 1.2545%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	1/6/2033	109,500	109,500
IRS	EUR 3,325,000	Fund receives Fixed 1.3025%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	4/6/2033	131,189	131,189
IRS	EUR 1,740,000	Fund receives Fixed 1.5826%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	4/7/2042	116,183	116,183
IRS	EUR 2,270,000	Fund receives Fixed 1.51575%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	4/7/2044	117,883	120,971
IRS	EUR 112,000	Fund receives Fixed 1.5225%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	4/7/2044	6,139	6,139
IRS	GBP 50,420,000	Fund receives Fixed 1.376%; and pays Floating GBP LIBOR 6 Month	Goldman Sachs	15/5/2058	(458,444)	(458,444)
IRS	HUF 10,000,000,000	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 1.485%	HSBC Bank Plc	19/9/2020	(325,139)	(325,139)
IRS	HUF 1,076,885,000	Fund receives Fixed 2.955%; and pays Floating HUF BUBOR 6 Month	HSBC Bank Plc	19/9/2028	200,925	200,925
IRS	HUF 1,076,890,000	Fund receives Fixed 2.99%; and pays Floating HUF BUBOR 6 Month	HSBC Bank Plc	19/9/2028	211,285	211,285
IRS	USD 1,150,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.21033%	JP Morgan	15/5/2044	(67,658)	(67,658)
IRS	EUR 350,000	Fund receives Fixed 1.571%; and pays Floating EUR EURIBOR 6 Month	JP Morgan	4/7/2044	23,021	23,021
IRS	EUR 128,735,383	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.43%	Morgan Stanley	7/10/2022	(1,931,889)	(1,931,889)
IRS	EUR 1,620,637	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.43%	Morgan Stanley	7/10/2022	(24,320)	(24,320)
IRS	EUR 35,505,216	Fund receives Fixed 1.047%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	15/2/2027	1,566,998	1,566,998
IRS	EUR 446,326	Fund receives Fixed 1.047%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	15/2/2027	19,698	19,698
IRS	NZD 10,935,750	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.219%	Morgan Stanley	24/5/2028	(448,245)	(448,245)
Total					(1,187,305)	804,213

CDS: Credit Default Swaps
IFS: Inflation Swaps
IRS: Interest Rate Swaps

Euro Bond Fund continued

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (374,909,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/6/2020; and pays 2.4% Fixed semi-annually from 24/9/2020	JP Morgan	20/3/2020	(141,841)	(1,293,050)
USD (374,909,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.4% Fixed semi-annually from 24/9/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/6/2020	JP Morgan	20/3/2020	1,069,739	(81,469)
Total				927,898	(1,374,519)

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (EUR)	% of Net Assets
TBA			
United States			
USD (42,922,218)	Fannie Mae '3.5 3/19' 3.5% TBA	(37,775,352)	(0.76)
Total TBA		(37,775,352)	(0.76)

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Euro Corporate Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS							
	Ireland						
160,476,576	Institutional Cash Series plc - Institutional Euro Assets Liquidity Fund ⁻	160,476,575	5.69	DKK 3,767,247	Nykredit Realkredit A/S 2% 1/10/2047	513,774	0.02
46,854	iShares Core EUR Corp Bond UCITS ETF ⁺	6,066,019	0.21	DKK 41,857,727	Nykredit Realkredit A/S 2% 1/10/2047	5,749,194	0.20
109,300	iShares EUR Corp Bond 1-5yr UCITS ETF ⁻	12,033,930	0.43	DKK 144,518,222	Nykredit Realkredit A/S 2% 1/10/2050	19,689,894	0.70
Total Funds		178,576,524	6.33	GBP 1,299,000	Orsted A/S 4.875% 12/1/2032	1,868,091	0.07
				DKK 44,892,905	Realkredit Danmark A/S 2% 1/10/2047	6,172,998	0.22
						54,130,228	1.92
BONDS							
	Australia			Estonia			
EUR 6,000,000	Westpac Banking Corp 0.75% 17/10/2023	6,059,068	0.21	EUR 3,000,000	Elering AS 0.875% 3/5/2023	3,023,685	0.11
	Austria			Finland			
EUR 3,600,000	Raiffeisen Bank International AG FRN 15/6/2025 (Perpetual)	3,082,500	0.11	EUR 1,900,000	CRH Finland Services OYJ 2.75% 15/10/2020	1,971,743	0.07
EUR 2,700,000	Raiffeisen Bank International AG 0.25% 5/7/2021	2,696,895	0.10	EUR 10,375,000	Fortum OYJ 1.625% 27/2/2026	10,404,571	0.37
EUR 5,000,000	Raiffeisen Bank International AG 1% 4/12/2023	5,036,475	0.18	EUR 6,200,000	Fortum OYJ 2.125% 27/2/2029	6,148,571	0.22
EUR 4,600,000	Volksbank Wien AG FRN 6/10/2027 ⁺	4,605,704	0.16	EUR 9,000,000	Nordea Bank Abp 0.875% 26/6/2023 [*]	9,052,380	0.32
		15,421,574	0.55	EUR 5,000,000	Nordea Bank Abp 3.25% 5/7/2022	5,505,705	0.20
	Belgium			EUR 14,260,000	OP Corporate Bank plc 0.375% 29/8/2023	14,247,095	0.50
GBP 3,858,000	Anheuser-Busch InBev SA/NV 1.75% 7/3/2025	4,346,419	0.15	EUR 5,895,000	OP Corporate Bank plc 1% 22/5/2025	6,039,987	0.21
EUR 1,285,000	Anheuser-Busch InBev SA/NV 2% 17/3/2028	1,357,159	0.05			53,370,052	1.89
EUR 7,752,000	Anheuser-Busch InBev SA/NV 2% 23/1/2035 [*]	7,500,796	0.27	France			
EUR 16,895,000	Anheuser-Busch InBev SA/NV 2.75% 17/3/2036	17,854,444	0.63	EUR 8,200,000	Arkema SA FRN 29/10/2020 (Perpetual) [*]	8,731,417	0.31
EUR 22,400,000	Argenta Spaarbank NV 1% 6/2/2024	22,495,872	0.80	EUR 2,700,000	Arkema SA 1.5% 20/4/2027	2,736,327	0.10
EUR 800,000	Belfius Bank SA FRN 16/4/2025 (Perpetual)	635,136	0.02	EUR 3,300,000	Autoroutes du Sud de la France SA 1% 13/5/2026	3,340,458	0.12
EUR 3,500,000	Belfius Bank SA 1% 26/10/2024	3,447,080	0.12	EUR 6,000,000	Autoroutes du Sud de la France SA 1.125% 20/4/2026 [*]	6,133,950	0.22
EUR 1,800,000	Elia System Operator SA/NV 1.375% 27/5/2024	1,852,275	0.07	EUR 2,924,000	AXA SA FRN 6/7/2047	3,072,671	0.11
EUR 4,100,000	Elia System Operator SA/NV 1.375% 14/1/2026	4,179,725	0.15	EUR 7,445,000	AXA SA FRN 28/5/2049	7,552,245	0.27
EUR 4,400,000	Elia System Operator SA/NV 1.375% 7/4/2027	4,367,682	0.15	EUR 4,000,000	Banque Federative du Credit Mutuel SA 0.25% 14/6/2019	4,005,140	0.14
EUR 9,800,000	Fluxys Belgium SA 1.75% 5/10/2027	9,736,251	0.34	EUR 4,500,000	Banque Federative du Credit Mutuel SA 0.5% 16/11/2022	4,525,088	0.16
EUR 3,900,000	Groupe Bruxelles Lambert SA 1.375% 23/5/2024	3,906,727	0.14	EUR 9,000,000	Banque Federative du Credit Mutuel SA 0.75% 15/6/2023	9,101,205	0.32
EUR 1,500,000	KBC Group NV FRN 24/11/2022	1,492,380	0.05	EUR 5,100,000	Banque Federative du Credit Mutuel SA 0.75% 17/7/2025	5,101,918	0.18
EUR 3,200,000	KBC Group NV FRN 24/10/2025 (Perpetual) [*]	2,972,752	0.11	EUR 4,600,000	Banque Federative du Credit Mutuel SA 1.25% 14/1/2025	4,746,143	0.17
EUR 3,500,000	P & V Assurances - P & V Verzekeringen 5.5% 13/7/2028	3,553,620	0.13	EUR 3,500,000	Banque Federative du Credit Mutuel SA 1.625% 19/1/2026	3,685,780	0.13
		89,698,318	3.18	EUR 200,000	Banque Federative du Credit Mutuel SA 2.625% 24/2/2021	210,730	0.01
	Denmark			EUR 3,500,000	Banque Federative du Credit Mutuel SA 2.625% 18/3/2024	3,864,043	0.14
USD 2,395,000	Danske Bank A/S FRN 12/9/2023	2,007,437	0.07	EUR 6,300,000	BNP Paribas Cardif SA FRN 25/11/2025 (Perpetual)	6,663,717	0.24
EUR 331,000	Danske Bank A/S 0.5% 6/5/2021	331,804	0.01	EUR 1,126,000	BNP Paribas SA FRN 7/6/2024	1,109,757	0.04
EUR 3,000,000	Danske Bank A/S 0.75% 2/6/2023	2,996,429	0.10	EUR 5,000,000	BNP Paribas SA FRN 20/3/2026	5,188,158	0.18
USD 3,675,000	Danske Bank A/S 5.375% 12/1/2024 [*]	3,332,662	0.12	EUR 4,800,000	BNP Paribas SA FRN 23/1/2027	4,976,088	0.18
DKK 15,754,213	Nordea Kredit Realkreditaktieselskab 2% 1/10/2047	2,157,414	0.08	EUR 2,000,000	BNP Paribas SA 1.5% 17/11/2025	2,030,899	0.07
DKK 69,516,341	Nykredit Realkredit A/S 1.5% 1/10/2047	9,310,531	0.33	EUR 2,300,000	BPCE SA FRN 11/1/2023	2,254,265	0.08
				EUR 1,300,000	BPCE SA FRN 23/3/2023	1,276,516	0.04
				EUR 10,600,000	BPCE SA 0.625% 26/9/2023	10,669,960	0.38
				EUR 13,200,000	BPCE SA 1% 15/7/2024	13,426,710	0.48
				EUR 1,500,000	BPCE SA 1.125% 18/1/2023	1,517,273	0.05
				EUR 3,100,000	BPCE SA 1.375% 23/3/2026	3,112,168	0.11
				EUR 10,700,000	BPCE SFH SA 0.625% 22/9/2027	10,642,488	0.38

⁻ Investment in connected party fund, see further information in Note 11.

^{*} All or a portion of this security represents a security on loan.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 4,100,000	Caisse Francaise de Financement Local 0.5% 19/2/2027	4,077,598	0.14	EUR 4,900,000	Engie SA 0.875% 27/3/2024	5,006,207	0.18
EUR 4,000,000	Cappgemini SE 1% 18/10/2024	4,019,645	0.14	EUR 2,200,000	Eutelsat SA 2.625% 13/1/2020	2,231,119	0.08
EUR 1,200,000	Cappgemini SE 1.75% 1/7/2020	1,222,218	0.04	EUR 11,155,000	French Republic Government Bond OAT 0.1% 1/3/2028	12,073,352	0.43
EUR 11,000,000	Cappgemini SE 2.5% 1/7/2023	11,851,290	0.42	EUR 5,716,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	5,553,094	0.20
EUR 3,000,000	Carrefour SA 1.75% 15/7/2022	3,122,006	0.11	EUR 18,042,000	French Republic Government Bond OAT 1.85% 25/7/2027	24,531,828	0.87
EUR 2,700,000	Cie de Financement Foncier SA 0.75% 29/5/2026	2,744,874	0.10	EUR 3,100,000	HSBC France SA 0.2% 4/9/2021	3,110,323	0.11
EUR 3,600,000	Cie de Saint-Gobain 27/3/2020 (Zero Coupon)	3,602,615	0.13	EUR 4,800,000	HSBC France SA 0.6% 20/3/2023	4,859,784	0.17
EUR 1,000,000	Cie de Saint-Gobain 0.875% 21/9/2023	1,011,685	0.04	EUR 3,300,000	HSBC France SA 0.625% 3/12/2020	3,343,834	0.12
EUR 9,400,000	Cie de Saint-Gobain 1.125% 23/3/2026*	9,372,834	0.33	EUR 7,000,000	La Banque Postale SA FRN 23/4/2026	7,216,354	0.25
EUR 2,500,000	Cie de Saint-Gobain 1.375% 14/6/2027*	2,495,532	0.09	EUR 2,400,000	La Banque Postale SA 2% 13/7/2028*	2,496,216	0.09
EUR 4,800,000	Cie de Saint-Gobain 1.875% 21/9/2028	4,929,480	0.17	EUR 13,400,000	La Poste SA FRN 29/1/2026 (Perpetual)	12,615,698	0.45
EUR 5,000,000	CNP Assurances FRN 10/6/2047	5,588,739	0.20	EUR 5,300,000	LVMH Moet Hennessy Louis Vuitton SE 0.125% 28/2/2023	5,289,956	0.19
EUR 3,300,000	CNP Assurances 2.75% 5/2/2029*	3,345,276	0.12	EUR 2,740,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/5/2022	2,762,071	0.10
EUR 1,500,000	Coentreprise de Transport d'Electricite SA 0.875% 29/9/2024	1,519,951	0.05	EUR 6,700,000	Orange SA FRN 7/2/2020 (Perpetual)	6,926,962	0.24
EUR 3,400,000	Credit Agricole Assurances SA FRN 29/1/2048	3,132,250	0.11	EUR 4,368,000	Orange SA FRN 7/2/2024 (Perpetual)*	4,920,104	0.17
EUR 7,200,000	Credit Agricole Assurances SA FRN 27/9/2048	7,897,500	0.28	EUR 4,600,000	Orange SA FRN 1/10/2026 (Perpetual)	5,138,943	0.18
EUR 4,500,000	Credit Agricole SA/London 0.75% 1/12/2022	4,584,195	0.16	EUR 1,400,000	Orange SA 1% 12/5/2025	1,418,291	0.05
EUR 7,400,000	Credit Agricole SA/London 0.875% 19/1/2022	7,560,499	0.27	EUR 4,000,000	Orange SA 1.375% 20/3/2028*	4,003,425	0.14
EUR 6,000,000	Credit Agricole SA/London 1.25% 14/4/2026	6,164,656	0.22	EUR 13,900,000	Orange SA 2% 15/1/2029	14,550,312	0.51
EUR 2,000,000	Credit Agricole SA/London 1.375% 13/3/2025	2,036,110	0.07	EUR 2,000,000	Peugeot SA 2% 23/3/2024	2,029,637	0.07
EUR 8,000,000	Credit Agricole SA/London 1.75% 5/3/2029	8,024,000	0.28	EUR 1,900,000	Peugeot SA 2% 20/3/2025	1,886,282	0.07
EUR 5,900,000	Credit Agricole SA/London 1.875% 20/12/2026*	6,137,677	0.22	EUR 14,145,000	Peugeot SA 2.375% 14/4/2023	14,661,848	0.52
EUR 3,000,000	Credit Agricole SA/London 2.375% 20/5/2024	3,276,532	0.12	EUR 4,393,000	RCI Banque SA FRN 14/3/2022	4,325,743	0.15
EUR 2,800,000	Credit Agricole SA/London 3.125% 17/7/2023	3,132,290	0.11	EUR 10,200,000	RCI Banque SA FRN 12/3/2025	9,478,860	0.34
EUR 6,100,000	Credit Mutuel Arkea SA FRN 25/10/2029	5,728,571	0.20	EUR 4,466,000	RCI Banque SA 0.75% 12/1/2022	4,475,222	0.16
EUR 20,000,000	Credit Mutuel Arkea SA 1.375% 17/1/2025	20,235,600	0.72	EUR 5,000,000	RCI Banque SA 0.75% 26/9/2022	4,982,850	0.18
EUR 6,300,000	Credit Mutuel Arkea SA 3.25% 1/6/2026	6,569,601	0.23	EUR 3,800,000	RTE Reseau de Transport d'Electricite SADIR 1% 19/10/2026	3,849,438	0.14
EUR 2,500,000	Danone SA 0.167% 3/11/2020	2,510,938	0.09	EUR 1,550,000	RTE Reseau de Transport d'Electricite SADIR 3.875% 28/6/2022	1,737,240	0.06
EUR 3,000,000	Electricite de France SA FRN 22/11/2022 (Perpetual)	3,182,957	0.11	USD 1,000,000	Societe Generale SA FRN 27/1/2020 (Perpetual)	869,744	0.03
EUR 3,300,000	Electricite de France SA FRN 4/10/2024 (Perpetual)*	3,370,521	0.12	EUR 5,400,000	Societe Generale SA FRN 23/2/2028*	5,264,730	0.19
EUR 4,100,000	Electricite de France SA FRN 22/1/2026 (Perpetual)	4,287,538	0.15	EUR 17,500,000	Societe Generale SA 1.25% 15/2/2024	17,564,138	0.62
EUR 5,400,000	Electricite de France SA 1% 13/10/2026	5,394,384	0.19	EUR 4,500,000	Solvay Finance SA FRN 12/5/2019 (Perpetual)	4,535,730	0.16
EUR 5,200,000	Electricite de France SA 1.875% 13/10/2036	4,937,972	0.17	EUR 12,400,000	Suez FRN 30/3/2022 (Perpetual)*	12,538,865	0.44
EUR 2,600,000	Electricite de France SA 2.25% 27/4/2021	2,725,684	0.10	EUR 7,000,000	Suez FRN 19/4/2024 (Perpetual)	7,088,536	0.25
EUR 900,000	Electricite de France SA 4.5% 12/11/2040	1,193,207	0.04	EUR 5,000,000	Teleperformance 1.5% 3/4/2024	5,001,575	0.18
EUR 9,600,000	Engie SA FRN 16/4/2023 (Perpetual)	9,200,544	0.33	EUR 15,200,000	Teleperformance 1.875% 2/7/2025	15,334,140	0.54
EUR 2,700,000	Engie SA FRN 2/6/2024 (Perpetual)	2,856,482	0.10	EUR 5,000,000	TOTAL SA FRN 26/2/2021 (Perpetual)	5,137,263	0.18
				EUR 4,320,000	TOTAL SA FRN 6/10/2026 (Perpetual)	4,596,121	0.16
				EUR 2,700,000	Veolia Environnement SA 0.672% 30/3/2022	2,740,257	0.10
				EUR 2,000,000	Vinci SA 1% 26/9/2025	2,029,710	0.07
				EUR 8,700,000	Vinci SA 1.625% 18/1/2029	8,960,782	0.32
						579,855,149	20.54

* All or a portion of this security represents a security on loan.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Germany				International		
EUR 5,509,000	Bayer AG FRN 1/7/2075	5,590,136	0.20	EUR 12,065,000	European Stability Mechanism 0.1% 31/7/2023	12,151,023	0.43
EUR 14,900,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	15,140,511	0.54				
EUR 5,070,000	Commerzbank AG 1.5% 28/8/2028	5,120,801	0.18		Ireland		
EUR 11,000,000	Commerzbank AG 4% 23/3/2026	11,739,777	0.42	EUR 6,000,000	Abbott Ireland Financing DAC 0.875% 27/9/2023	6,050,130	0.22
EUR 2,052,000	Daimler AG 1% 15/11/2027*	1,950,641	0.07	EUR 11,000,000	AIB Group Plc 1.5% 29/3/2023	11,020,570	0.39
EUR 2,165,000	Daimler AG 2% 25/6/2021	2,256,326	0.08	EUR 3,750,000	Bank of Ireland FRN 11/6/2024	3,785,738	0.13
EUR 15,000,000	Deutsche Bahn Finance GMBH 1.125% 18/12/2028	15,230,025	0.54	EUR 1,300,000	Bank of Ireland 1.25% 9/4/2020	1,317,816	0.05
EUR 3,800,000	Deutsche Bank AG FRN 16/5/2022	3,656,740	0.13	EUR 10,907,000	Bank of Ireland Group Plc 1.375% 29/8/2023*	10,834,996	0.38
EUR 7,200,000	Deutsche Bank AG 1.5% 20/1/2022	7,156,008	0.25	EUR 900,000	ESB Finance DAC 1.875% 14/6/2031	919,260	0.03
EUR 6,100,000	Deutsche Bank AG 2.625% 12/2/2026	6,111,346	0.22	EUR 5,000,000	ESB Finance DAC 2.125% 8/6/2027	5,361,225	0.19
EUR 7,800,000	Deutsche Pfandbriefbank AG 0.75% 7/2/2023	7,812,675	0.28	EUR 2,100,000	ESB Finance DAC 3.494% 12/1/2024	2,386,555	0.09
EUR 4,923,000	Deutsche Post AG 1.625% 5/12/2028	5,015,232	0.18	EUR 5,647,000	GAS Networks Ireland 1.375% 5/12/2026	5,788,683	0.21
EUR 2,695,000	DZ HYP AG 0.5% 30/9/2026	2,705,119	0.10	EUR 6,425,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	6,464,032	0.23
EUR 5,000,000	E.ON SE 0.375% 23/8/2021	5,025,219	0.18	EUR 7,380,000	Lunar Funding V for Swisscom AG 1.875% 8/9/2021*	7,683,708	0.27
EUR 11,000,000	Eurogrid GmbH 1.625% 3/11/2023	11,525,800	0.41	EUR 3,500,000	Ryanair DAC 1.125% 15/8/2023	3,500,600	0.12
EUR 5,500,000	Eurogrid GmbH 1.875% 10/6/2025	5,814,683	0.21	EUR 2,950,000	Smurfit Kappa Acquisitions ULC 2.875% 15/1/2026	3,062,543	0.11
EUR 1,900,000	Eurogrid GmbH 3.875% 22/10/2020	2,018,207	0.07			68,175,856	2.42
EUR 4,090,000	HeidelbergCement AG 1.5% 7/2/2025	4,115,992	0.14		Italy		
EUR 3,000,000	HeidelbergCement AG 2.25% 3/6/2024*	3,157,063	0.11	EUR 6,131,000	Zi Rete Gas SpA 2.195% 11/9/2025	6,247,182	0.22
EUR 174,445	IHO Verwaltungs GmbH 2.75% 15/9/2021	176,955	0.01	EUR 6,000,000	ACEA SpA 1% 24/10/2026	5,530,218	0.20
EUR 7,000,000	IKB Deutsche Industriebank AG FRN 31/1/2028	6,555,290	0.23	EUR 14,200,000	ACEA SpA 1.5% 8/6/2027	13,366,105	0.47
EUR 13,000,000	Landesbank Baden-Wuerttemberg 2.875% 28/9/2026*	13,591,222	0.48	EUR 11,100,000	Buzzi Unicem SpA 2.125% 28/4/2023*	11,281,763	0.40
EUR 5,000,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2042	5,866,752	0.21	EUR 13,600,000	Enel SpA FRN 24/11/2081	13,142,768	0.47
EUR 10,300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN 26/5/2049	11,011,575	0.39	EUR 3,200,000	FCA Bank SpA/Ireland 0.25% 12/10/2020	3,176,048	0.11
EUR 4,000,000	SAP SE 1.375% 13/3/2030	4,082,880	0.14	EUR 4,000,000	FCA Bank SpA/Ireland 1.25% 21/6/2022	4,008,820	0.14
EUR 7,400,000	SAP SE 1.625% 10/3/2031	7,617,560	0.27	EUR 2,700,000	FCA Bank SpA/Ireland 2% 23/10/2019	2,734,101	0.10
EUR 5,900,000	Volkswagen Bank GmbH 1.25% 10/6/2024	5,775,510	0.20	EUR 8,000,000	Hera SpA 0.875% 14/10/2026	7,513,440	0.27
EUR 4,155,000	Volkswagen Financial Services AG 0.875% 12/4/2023	4,108,381	0.14	EUR 3,000,000	Intesa Sanpaolo SpA FRN 19/1/2021 (Perpetual)	3,112,500	0.11
EUR 1,800,000	Volkswagen Leasing GmbH 0.25% 5/10/2020	1,799,946	0.06	EUR 7,811,000	Intesa Sanpaolo SpA 0.875% 27/6/2022*	7,723,673	0.27
EUR 8,000,000	Volkswagen Leasing GmbH 1% 16/2/2023	7,944,520	0.28	EUR 4,614,000	Intesa Sanpaolo SpA 1.125% 14/1/2020	4,655,480	0.17
EUR 3,400,000	Volkswagen Leasing GmbH 1.375% 20/1/2025	3,315,382	0.12	EUR 9,365,000	Intesa Sanpaolo SpA 1.75% 20/3/2028	8,751,171	0.31
EUR 2,340,000	Volkswagen Leasing GmbH 1.625% 15/8/2025	2,298,266	0.08	USD 3,394,000	Intesa Sanpaolo SpA '144A' 3.375% 12/1/2023	2,828,113	0.10
		195,286,540	6.92	EUR 2,640,000	Iren SpA 1.95% 19/9/2025	2,617,042	0.09
				EUR 17,640,000	Italy Buoni Poliennali Del Tesoro '144A' 1.3% 15/5/2028	17,326,190	0.61
	Greece			EUR 8,420,000	Italy Buoni Poliennali Del Tesoro '144A' 3.35% 1/3/2035	8,454,198	0.30
EUR 1,800,000	Alpha Bank AE 2.5% 5/2/2023	1,826,658	0.06	EUR 2,650,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	2,667,684	0.10
EUR 3,865,000	National Bank of Greece SA 2.75% 19/10/2020	3,958,823	0.14	EUR 2,555,000	Mediobanca Banca di Credito Finanziario SpA 2.25% 18/3/2019	2,560,314	0.09
		5,785,481	0.20	EUR 2,360,000	UniCredit SpA FRN 3/6/2023 (Perpetual)	2,286,250	0.08
	Iceland			EUR 2,800,000	UniCredit SpA FRN 3/6/2025 (Perpetual)	2,380,224	0.08
EUR 12,000,000	Arion Banki HF 1% 20/3/2023	11,734,140	0.41	EUR 6,700,000	UniCredit SpA FRN 28/10/2025*	7,005,989	0.25
EUR 4,950,000	Islandsbanki HF FRN 19/1/2024	4,807,366	0.17	EUR 4,300,000	UniCredit SpA FRN 20/2/2029	4,352,783	0.15
EUR 7,000,000	Landsbankinn HF 1% 30/5/2023	6,734,700	0.24			143,722,056	5.09
		23,276,206	0.82				

* All or a portion of this security represents a security on loan.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Jersey				EUR 6,600,000	Bayer Capital Corp BV 2.125% 15/12/2029	6,668,277	0.24
EUR 11,000,000	Glencore Finance Europe Ltd 1.75% 17/3/2025*	10,934,747	0.39	EUR 3,401,000	BMW Finance NV 0.5% 21/1/2020	3,421,202	0.12
EUR 7,400,000	Glencore Finance Europe Ltd 1.875% 13/9/2023	7,541,488	0.26	EUR 3,140,000	BMW Finance NV 0.5% 22/11/2022	3,142,889	0.11
		18,476,235	0.65	EUR 7,065,000	BMW Finance NV 1% 14/11/2024	7,098,241	0.25
				EUR 8,000,000	BMW Finance NV 1% 29/8/2025*	7,962,320	0.28
Luxembourg				EUR 10,000,000	BMW Finance NV 1.5% 6/2/2029	9,916,550	0.35
EUR 7,205,000	Allergan Funding SCS 0.5% 1/6/2021	7,199,625	0.26	EUR 8,790,000	Cooperatieve Rabobank UA 4.125% 14/1/2020	9,120,196	0.32
EUR 1,549,000	Allergan Funding SCS 1.25% 1/6/2024	1,534,292	0.05	EUR 8,335,000	Daimler International Finance BV 0.25% 9/8/2021	8,335,792	0.30
EUR 5,349,000	Allergan Funding SCS 2.125% 1/6/2029*	5,212,387	0.19	EUR 2,000,000	Daimler International Finance BV 0.25% 11/5/2022	1,988,190	0.07
EUR 7,875,000	Allergan Funding SCS 2.625% 15/11/2028*	8,113,140	0.29	EUR 6,940,000	Daimler International Finance BV 1% 11/11/2025	6,825,941	0.24
EUR 7,500,000	GELF Bond Issuer I SA 1.625% 20/10/2026	7,508,437	0.27	EUR 13,637,000	Daimler International Finance BV 1.375% 26/6/2026	13,583,611	0.48
EUR 2,000,000	GELF Bond Issuer I SA 1.75% 22/11/2021	2,058,190	0.07	EUR 4,000,000	Daimler International Finance BV 1.5% 9/2/2027	3,992,880	0.14
EUR 1,500,000	HeidelbergCement Finance Luxembourg SA 1.5% 14/6/2027*	1,454,093	0.05	EUR 8,100,000	de Volksbank NV 0.75% 25/6/2023	8,162,816	0.29
EUR 3,500,000	HeidelbergCement Finance Luxembourg SA 1.625% 7/4/2026	3,496,219	0.12	EUR 7,804,000	Deutsche Telekom International Finance BV 0.625% 3/4/2023*	7,857,184	0.28
EUR 12,760,000	HeidelbergCement Finance Luxembourg SA 1.75% 24/4/2028*	12,392,448	0.44	EUR 13,562,000	Deutsche Telekom International Finance BV 2% 1/12/2029*	14,033,822	0.50
EUR 8,144,000	Holcim Finance Luxembourg SA 1.75% 29/8/2029*	7,770,842	0.28	GBP 9,290,000	Deutsche Telekom International Finance BV 2.25% 13/4/2029	10,277,644	0.36
USD 135,000	Holcim US Finance Sarl & Cie SCS '144A' 6% 30/12/2019	121,151	0.00	EUR 10,210,000	EDP Finance BV 1.625% 26/1/2026	10,272,894	0.36
EUR 2,828,000	Novartis Finance SA 1.375% 14/8/2030	2,900,327	0.10	EUR 4,000,000	EDP Finance BV 2% 22/4/2025	4,171,055	0.15
EUR 2,225,000	Prologis International Funding II SA 1.75% 15/3/2028	2,239,429	0.08	EUR 2,400,000	ELM BV for RELX Finance BV 2.5% 24/9/2020	2,490,463	0.09
EUR 4,000,000	Richemont International Holding SA 1.5% 26/3/2030	4,048,080	0.14	USD 4,600,000	Enel Finance International NV 3.5% 6/4/2028*	3,616,347	0.13
EUR 2,000,000	Richemont International Holding SA 2% 26/3/2038	2,052,870	0.07	EUR 5,200,000	Enexis Holding NV 0.875% 28/4/2026	5,210,374	0.18
EUR 1,450,000	SELP Finance Sarl 1.25% 25/10/2023	1,450,276	0.05	EUR 4,519,000	Enexis Holding NV 1.5% 20/10/2023	4,725,631	0.17
EUR 1,800,000	SELP Finance Sarl 1.5% 20/11/2025	1,757,959	0.06	EUR 7,000,000	Ferrari NV 0.25% 16/1/2021*	6,965,035	0.25
EUR 1,242,000	SES SA FRN 2/1/2022 (Perpetual)*	1,293,580	0.05	EUR 4,300,000	Iberdrola International BV FRN 12/2/2025 (Perpetual)	4,390,859	0.16
EUR 7,994,000	SES SA 1.625% 22/3/2026	7,900,510	0.28	EUR 5,900,000	Iberdrola International BV 3.5% 1/2/2021	6,303,232	0.22
		80,503,855	2.85	EUR 8,700,000	ING Bank NV 0.375% 26/11/2021	8,776,517	0.31
Netherlands				EUR 4,100,000	ING Groep NV FRN 26/9/2029	4,023,125	0.14
EUR 4,000,000	ABN AMRO Bank NV FRN 22/9/2027 (Perpetual)	3,824,480	0.14	EUR 4,600,000	ING Groep NV FRN 22/3/2030	4,573,205	0.16
EUR 9,075,000	ABN AMRO Bank NV 0.25% 3/12/2021	9,117,607	0.32	EUR 4,100,000	ING Groep NV 1% 20/9/2023	4,145,346	0.15
EUR 5,625,000	ABN AMRO Bank NV 0.5% 17/7/2023	5,663,166	0.20	EUR 6,300,000	ING Groep NV 1.125% 14/2/2025*	6,308,570	0.22
EUR 20,100,000	ABN AMRO Bank NV 0.875% 15/1/2024	20,428,032	0.72	EUR 1,800,000	ING Groep NV 2.125% 10/1/2026	1,897,254	0.07
EUR 4,400,000	ABN AMRO Bank NV 0.875% 22/4/2025	4,460,192	0.16	EUR 5,330,000	innogy Finance BV 1.5% 31/7/2029*	5,272,463	0.19
EUR 4,956,000	ABN AMRO Bank NV 5% 9/2/2022	5,631,181	0.20	EUR 2,000,000	innogy Finance BV 1.625% 30/5/2026	2,075,809	0.07
EUR 15,000,000	Allianz Finance II BV FRN 8/7/2041	16,702,564	0.59	EUR 7,100,000	Koninklijke Ahold Delhaize NV 1.125% 19/3/2026*	7,126,128	0.25
EUR 2,000,000	Argentum Netherlands BV for Zurich Insurance Co Ltd FRN 19/2/2049*	2,018,310	0.07	EUR 1,110,000	Koninklijke Philips NV 1.375% 2/5/2028*	1,120,281	0.04
EUR 12,720,000	ASML Holding NV 1.375% 7/7/2026	13,051,292	0.46	GBP 5,300,000	LafargeHolcim Sterling Finance Netherlands BV 3% 12/5/2032	5,740,344	0.20
EUR 6,000,000	ASML Holding NV 1.625% 28/5/2027	6,226,110	0.22	EUR 6,600,000	Nederlandse Gasunie NV 1% 11/5/2026	6,704,876	0.24
EUR 3,500,000	ASML Holding NV 3.375% 19/9/2023	3,936,865	0.14	EUR 5,000,000	NN Group NV FRN 15/1/2026 (Perpetual)	5,330,075	0.19
EUR 10,300,000	Bayer Capital Corp BV 1.5% 26/6/2026	10,377,611	0.37	EUR 8,650,000	NN Group NV FRN 8/4/2044	9,488,556	0.34
				EUR 3,875,000	NN Group NV 0.875% 13/1/2023	3,906,969	0.14
				EUR 2,369,000	NN Group NV 1% 18/3/2022*	2,404,322	0.09
				EUR 3,000,000	NN Group NV 1.625% 1/6/2027*	3,030,225	0.11
				EUR 5,451,000	Schaeffler Finance BV 3.25% 15/5/2025*	5,636,211	0.20
				EUR 1,720,000	Shell International Finance BV 1.25% 12/5/2028	1,777,783	0.06

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 14,850,000	Siemens Financieringsmaatschappij NV 0.9% 28/2/2028	14,752,732	0.52	EUR 4,400,000	Banco Santander SA 1.375% 9/2/2022	4,511,099	0.16
EUR 4,800,000	Telefonica Europe BV FRN 7/6/2023 (Perpetual)	4,621,344	0.16	EUR 6,000,000	Banco Santander SA 1.375% 14/12/2022	6,212,258	0.22
EUR 4,200,000	Telefonica Europe BV FRN 4/12/2023 (Perpetual)	4,088,910	0.14	EUR 6,700,000	Bankia SA FRN 22/5/2024	6,790,718	0.24
EUR 5,500,000	Telefonica Europe BV FRN 22/9/2026 (Perpetual)	5,219,250	0.19	EUR 10,000,000	Bankia SA FRN 15/3/2027*	10,153,700	0.36
EUR 2,425,000	Toyota Motor Finance Netherlands BV 0.25% 10/1/2022	2,437,343	0.09	EUR 9,500,000	Bankia SA FRN 15/2/2029	9,573,435	0.34
EUR 7,000,000	Unilever NV 1.125% 12/2/2027	7,198,483	0.26	EUR 3,100,000	CaixaBank SA 2.375% 1/2/2024	3,171,393	0.11
EUR 1,635,000	Unilever NV 1.625% 12/2/2033	1,695,601	0.06	EUR 6,075,000	NorteGas Energia Distribucion SAU 0.918% 28/9/2022	6,066,313	0.22
EUR 3,000,000	Volkswagen International Finance NV FRN 14/6/2027 (Perpetual)*	2,850,000	0.10	EUR 12,846,000	NorteGas Energia Distribucion SAU 2.065% 28/9/2027	12,644,960	0.45
EUR 5,000,000	Volkswagen International Finance NV FRN 27/6/2028 (Perpetual)	4,966,500	0.18	EUR 3,200,000	Santander Consumer Finance SA 0.5% 4/10/2021	3,217,520	0.11
EUR 8,300,000	Volkswagen International Finance NV 1.875% 30/3/2027	7,996,261	0.28	EUR 4,500,000	Santander Consumer Finance SA 0.9% 18/2/2020	4,542,647	0.16
EUR 8,300,000	Volkswagen International Finance NV 2.625% 16/11/2027	8,423,047	0.30	EUR 5,800,000	Santander Consumer Finance SA 1% 27/2/2024	5,792,489	0.21
EUR 3,700,000	Vonovia Finance BV 1.125% 8/9/2025	3,643,076	0.13	EUR 5,500,000	Santander Consumer Finance SA 1.5% 12/11/2020	5,630,630	0.20
		429,201,461	15.21	EUR 200,000	SRF 2017-1 FT 'Series 2017-1 B' FRN 26/4/2063	203,125	0.01
				EUR 100,000	SRF 2017-1 FT 'Series 2017-1 D' FRN 26/4/2063	100,818	0.00
						111,121,494	3.94
	New Zealand				Sweden		
EUR 13,823,000	Chorus Ltd 1.125% 18/10/2023	13,815,397	0.49	EUR 11,500,000	Lansforsakringar Bank AB 0.875% 25/9/2023	11,629,892	0.41
NZD 6,395,000	New Zealand Government Inflation Linked Bond 2.599% 20/9/2040	4,734,398	0.17	EUR 3,984,000	PZU Finance AB 1.375% 3/7/2019	4,004,976	0.14
		18,549,795	0.66	EUR 1,100,000	Swedbank AB 0.3% 6/9/2022	1,096,507	0.04
						16,731,375	0.59
	Norway				Switzerland		
EUR 4,200,000	DNB Bank ASA 0.6% 25/9/2023	4,246,830	0.15	EUR 3,290,000	Credit Suisse AG FRN 18/9/2025	3,540,862	0.13
				EUR 9,750,000	Credit Suisse AG/London 1.125% 15/9/2020	9,925,451	0.35
				EUR 470,000	Credit Suisse AG/London 1.375% 31/1/2022	486,927	0.02
	Poland			USD 1,835,000	Credit Suisse Group AG FRN 17/7/2023 (Perpetual)	1,653,617	0.06
EUR 3,200,000	Santander Bank Polska SA 0.75% 20/9/2021	3,206,816	0.11	USD 4,000,000	Credit Suisse Group AG FRN 12/6/2024*	3,476,979	0.12
				USD 1,660,000	Credit Suisse Group AG FRN 12/9/2025 (Perpetual)*	1,459,736	0.05
	Portugal			EUR 7,677,000	UBS AG FRN 12/2/2026*	8,195,198	0.29
EUR 4,300,000	EDP - Energias de Portugal SA FRN 16/9/2075	4,622,414	0.16	EUR 3,176,000	UBS AG/London 0.25% 10/1/2022	3,181,288	0.11
EUR 11,000,000	EDP - Energias de Portugal SA FRN 30/4/2079	11,453,365	0.40	EUR 5,400,000	UBS AG/London 0.625% 23/1/2023	5,443,929	0.19
EUR 2,675,390	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta IV 2.423% 12/2/2021	2,721,203	0.10	EUR 3,050,000	UBS Group Funding Switzerland AG FRN 20/9/2022	3,049,375	0.11
EUR 2,995,283	TAGUS - Sociedade de Titularizacao de Creditos SA/Volta VI 1.1% 13/2/2023	3,007,767	0.11	USD 14,000,000	UBS Group Funding Switzerland AG FRN 31/1/2024 (Perpetual)*	12,449,077	0.44
EUR 9,245,283	TAGUS-Sociedade de Titularizacao de Creditos SA/Volta V 0.85% 12/2/2022	9,251,292	0.33	EUR 8,950,000	UBS Group Funding Switzerland AG FRN 17/4/2025	8,970,630	0.32
		31,056,041	1.10	EUR 5,000,000	UBS Group Funding Switzerland AG 1.5% 30/11/2024	5,104,800	0.18
				EUR 9,900,000	Zuercher Kantonalbank FRN 15/6/2027	10,159,875	0.36
						77,097,744	2.73
	Singapore				United Kingdom		
EUR 8,430,000	DBS Group Holdings Ltd FRN 11/4/2028	8,372,845	0.30	EUR 2,408,000	Barclays Plc FRN 15/9/2019 (Perpetual)*	2,445,324	0.09
				EUR 5,000,000	Barclays Plc FRN 11/11/2025	5,023,944	0.18
	Spain			EUR 5,500,000	Barclays Plc FRN 7/2/2028	5,246,835	0.19
EUR 3,500,000	Amadeus IT Group SA 0.875% 18/9/2023	3,541,248	0.13	EUR 595,000	Barclays Plc 1.5% 3/9/2023	598,674	0.02
EUR 3,600,000	Amadeus IT Group SA 1.5% 18/9/2026*	3,665,682	0.13				
EUR 4,500,000	Banco de Sabadell SA 0.875% 5/3/2023	4,359,915	0.15				
EUR 21,300,000	Banco de Sabadell SA 1.625% 7/3/2024*	20,943,544	0.74				

* All or a portion of this security represents a security on loan.

Euro Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 10,110,000	International Business Machines Corp 0.95% 23/5/2025	10,217,874	0.36	EUR 123,053	SLM Student Loan Trust 2003-7 'Series 2003-7X A5B' FRN 15/12/2033	120,168	0.00
EUR 9,430,000	International Business Machines Corp 1.25% 29/1/2027	9,521,471	0.34	EUR 15,790,000	Thermo Fisher Scientific Inc 1.4% 23/1/2026	16,044,693	0.57
EUR 2,200,000	International Business Machines Corp 1.875% 6/11/2020	2,270,733	0.08	EUR 2,615,000	Thermo Fisher Scientific Inc 1.45% 16/3/2027	2,645,661	0.09
EUR 12,120,000	International Flavors & Fragrances Inc 1.8% 25/9/2026	12,318,041	0.44	EUR 3,700,000	United Parcel Service Inc 1.625% 15/11/2025	3,936,893	0.14
EUR 7,434,000	JPMorgan Chase & Co FRN 18/5/2028	7,667,836	0.27	USD 10,000,000	United States Treasury Inflation Indexed Bonds 1% 15/2/2048	8,721,776	0.31
EUR 4,000,000	JPMorgan Chase & Co 1.5% 26/10/2022	4,170,561	0.15	EUR 11,082,000	US Bancorp 0.85% 7/6/2024	11,190,216	0.40
EUR 10,600,000	Levi Strauss & Co 3.375% 15/3/2027*	11,050,288	0.39	EUR 4,200,000	Verizon Communications Inc 0.875% 2/4/2025	4,219,084	0.15
EUR 1,600,000	McDonald's Corp 0.5% 15/1/2021	1,614,848	0.06	EUR 3,200,000	Wells Fargo & Co 1.125% 29/10/2021*	3,281,988	0.12
EUR 13,500,000	McDonald's Corp 1% 15/11/2023	13,750,007	0.49			321,696,324	11.40
EUR 3,000,000	McDonald's Corp 2.375% 27/11/2024*	3,260,281	0.11	Total Bonds		2,599,138,008	92.08
EUR 500,000	McDonald's Corp 4% 17/2/2021	538,228	0.02	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,777,714,532	98.41
EUR 4,366,000	Merck & Co Inc 1.875% 15/10/2026	4,728,515	0.17	Total Portfolio		2,777,714,532	98.41
EUR 3,000,000	Morgan Stanley FRN 23/10/2026	2,996,550	0.11	Other Net Assets		44,830,380	1.59
EUR 3,820,000	Morgan Stanley 1% 2/12/2022	3,879,554	0.14	Total Net Assets (EUR)		2,822,544,912	100.00
EUR 4,000,000	Morgan Stanley 1.375% 27/10/2026	3,997,645	0.14				
EUR 6,900,000	Morgan Stanley 1.75% 11/3/2024	7,176,954	0.25				
EUR 13,770,000	National Grid North America Inc 0.75% 8/8/2023	13,836,234	0.49				
EUR 5,800,000	PVH Corp 3.125% 15/12/2027	5,782,832	0.20				
EUR 6,600,000	RELX Capital Inc 1.3% 12/5/2025	6,734,579	0.24				

* All or a portion of this security represents a security on loan.

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (EUR)	% of Net Assets
TBA			
United States			
USD (21,868,270)	Fannie Mae '3.5 3/19' 3.5% TBA	(19,246,014)	(0.68)
Total TBA		(19,246,014)	(0.68)

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Euro Corporate Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	13,015,000	USD	9,271,712	JP Morgan	8/3/2019	(8,962)
AUD	14,765,000	USD	10,497,323	Toronto Dominion	8/3/2019	8,331
AUD	7,425,000	USD	5,308,375	Barclays	8/3/2019	(21,714)
CAD	3,750,000	USD	2,832,776	Standard Chartered Bank	8/3/2019	10,315
CAD	18,680,000	USD	14,184,929	JP Morgan	8/3/2019	(13,540)
CAD	2,890,127	USD	2,172,236	Bank of America	8/3/2019	17,597
CAD	15,240,000	USD	11,578,534	Morgan Stanley	8/3/2019	(16,157)
CAD	1,069,873	USD	804,114	Barclays	8/3/2019	6,522
CHF	4,634,302	EUR	4,092,605	Toronto Dominion	8/3/2019	(6,322)
CHF	5,265,000	EUR	4,652,823	Credit Suisse	8/3/2019	(10,424)
CHF	224,868	EUR	198,553	Societe Generale	8/3/2019	(277)
CHF	719,714	EUR	634,814	BNP Paribas	8/3/2019	(208)
CHF	4,640,277	EUR	4,076,899	Deutsche Bank	8/3/2019	14,653
CHF	1,175,708	EUR	1,035,750	Morgan Stanley	8/3/2019	926
CHF	15,915,132	EUR	13,988,386	HSBC Bank Plc	8/3/2019	44,738
CZK	249,900,000	EUR	9,744,970	BNP Paribas	8/3/2019	10,018
CZK	66,850,099	EUR	2,586,370	Credit Suisse	8/3/2019	23,161
CZK	24,849,901	EUR	961,617	Morgan Stanley	8/3/2019	8,413
EUR	3,006,065	CHF	3,382,500	HSBC Bank Plc	8/3/2019	23,555
EUR	1,988,441	CHF	2,248,534	Morgan Stanley	8/3/2019	5,802
EUR	441,927	CHF	499,135	JP Morgan	8/3/2019	1,817
EUR	3,942,352	CHF	4,452,164	Deutsche Bank	8/3/2019	16,668
EUR	8,351,657	CHF	9,429,191	UBS	8/3/2019	37,493
EUR	4,262,752	CHF	4,842,655	Toronto Dominion	8/3/2019	(7,245)
EUR	3,912,648	CHF	4,443,701	Barclays	8/3/2019	(5,574)
EUR	2,194,646	CHF	2,489,093	Societe Generale	8/3/2019	(105)
EUR	694,618	CHF	788,027	BNP Paribas	8/3/2019	(224)
EUR	857,634	CZK	21,995,819	JP Morgan	8/3/2019	(985)
EUR	2,144,106	CZK	55,002,203	Deutsche Bank	8/3/2019	(2,936)
EUR	3,288,186	CZK	84,901,978	BNP Paribas	8/3/2019	(26,010)
EUR	4,259,133	GBP	3,840,000	JP Morgan	8/3/2019	(226,730)
EUR	581,981	NOK	5,647,557	Societe Generale	8/3/2019	1,844
EUR	4,214,952	NOK	41,100,000	Citibank	8/3/2019	(6,988)
EUR	4,368,324	NOK	42,545,427	Barclays	8/3/2019	(2,096)
EUR	5,049,933	NOK	49,007,016	UBS	8/3/2019	15,754
EUR	4,830,658	NZD	8,090,000	Barclays	8/3/2019	(9,158)
EUR	2,017,972	NZD	3,390,000	JP Morgan	8/3/2019	(10,084)
EUR	5,023,268	NZD	8,320,000	Toronto Dominion	8/3/2019	45,855
EUR	8,364,439	SEK	87,254,911	UBS	8/3/2019	46,136
EUR	4,819,201	SEK	49,344,148	Morgan Stanley	8/3/2019	115,059
EUR	436,339	SEK	4,605,941	Societe Generale	8/3/2019	(2,761)
EUR	1,976,657	SEK	20,900,000	Barclays	8/3/2019	(15,810)
EUR	1,390,055	SEK	14,700,000	Royal Bank of Canada	8/3/2019	(11,345)
EUR	488,187	USD	557,885	Deutsche Bank	8/3/2019	(1,722)
EUR	3,706,813	USD	4,236,193	Morgan Stanley	8/3/2019	(13,219)
EUR	9,555,000	USD	10,923,352	JP Morgan	8/3/2019	(37,389)
EUR	5,045,000	USD	5,688,692	Barclays	8/3/2019	49,451
GBP	3,840,000	EUR	4,233,565	Barclays	8/3/2019	252,297
JPY	51,726,601	USD	472,960	Societe Generale	8/3/2019	(6,891)
JPY	185,643,333	USD	1,709,349	Citibank	8/3/2019	(35,207)
JPY	913,671,360	USD	8,372,551	Goldman Sachs	8/3/2019	(137,916)
JPY	15,547,174	USD	141,942	Morgan Stanley	8/3/2019	(1,885)
JPY	1,243,809,493	USD	11,407,484	JP Morgan	8/3/2019	(196,239)
JPY	709,602,039	USD	6,483,879	Standard Chartered Bank	8/3/2019	(90,730)
NOK	20,847,939	EUR	2,122,077	Standard Chartered Bank	8/3/2019	19,498
NOK	515,349	EUR	52,473	Morgan Stanley	8/3/2019	466
NOK	8,336,712	EUR	848,829	Societe Generale	8/3/2019	7,548
NOK	21,635,901	EUR	2,213,376	Barclays	8/3/2019	9,143
NOK	51,064,099	EUR	5,228,783	JP Morgan	8/3/2019	16,707
NOK	35,900,000	EUR	3,673,713	HSBC Bank Plc	8/3/2019	14,065
NOK	50,630,227	USD	5,953,164	JP Morgan	8/3/2019	(26,876)
NOK	5,100,426	USD	600,944	Deutsche Bank	8/3/2019	(3,788)
NOK	37,969,347	USD	4,466,140	Barclays	8/3/2019	(21,612)
NZD	5,300,000	EUR	3,196,719	Toronto Dominion	8/3/2019	(26,011)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
NZD	5,980,000	EUR	3,616,704	JP Morgan	8/3/2019	(39,188)
NZD	14,570,000	USD	9,966,069	Barclays	8/3/2019	(35,292)
NZD	7,820,000	USD	5,294,062	JP Morgan	8/3/2019	29,286
PLN	22,195,000	EUR	5,111,700	BNP Paribas	8/3/2019	39,373
SEK	41,489,297	EUR	3,998,167	Barclays	8/3/2019	(42,853)
SEK	42,800,000	EUR	4,185,803	Citibank	8/3/2019	(105,536)
SEK	50,255,000	EUR	4,794,945	Deutsche Bank	8/3/2019	(3,968)
SEK	59,860,703	EUR	5,731,282	Toronto Dominion	8/3/2019	(24,561)
SEK	20,074,153	USD	2,171,442	Barclays	8/3/2019	6,875
SEK	20,069,599	USD	2,171,395	Bank of America	8/3/2019	6,482
USD	25,393,892	AUD	35,205,000	JP Morgan	8/3/2019	300,265
USD	5,073,627	CAD	6,696,617	Bank of America	8/3/2019	(5,285)
USD	1,288,795	CAD	1,710,905	Goldman Sachs	8/3/2019	(7,898)
USD	766,581	CAD	1,003,061	Morgan Stanley	8/3/2019	5,024
USD	7,977,010	CAD	10,567,444	Toronto Dominion	8/3/2019	(34,081)
USD	10,810,828	CAD	14,319,719	Standard Chartered Bank	8/3/2019	(44,995)
USD	14,485,697	CAD	19,202,255	JP Morgan	8/3/2019	(70,220)
USD	4,854,346	EUR	4,195,000	BNP Paribas	8/3/2019	67,865
USD	2,088,495	EUR	1,825,000	Bank of America	8/3/2019	9,021
USD	5,644,107	JPY	624,000,000	Morgan Stanley	8/3/2019	29,206
USD	6,598,189	JPY	716,514,931	JP Morgan	8/3/2019	136,526
USD	4,425,286	JPY	488,485,069	Citibank	8/3/2019	28,938
USD	5,578,388	NOK	46,900,000	JP Morgan	8/3/2019	80,949
USD	5,565,797	NOK	46,800,000	Deutsche Bank	8/3/2019	80,163
USD	4,569,872	NZD	6,730,000	JP Morgan	8/3/2019	(13,148)
USD	5,305,921	NZD	7,830,000	Toronto Dominion	8/3/2019	(24,854)
USD	5,337,201	NZD	7,830,000	Barclays	8/3/2019	2,614
USD	4,301,118	SEK	40,143,752	Barclays	8/3/2019	(49,993)
RUB	146,700,000	USD	2,237,304	JP Morgan	11/3/2019	(10,550)
EUR	32,569,954	DKK	242,980,000	Barclays	13/3/2019	416
EUR	581,449	DKK	4,340,000	JP Morgan	13/3/2019	(294)
EUR	9,574,850	DKK	71,460,000	Toronto Dominion	13/3/2019	(3,795)
EUR	66,327,883	GBP	60,040,000	Goldman Sachs	13/3/2019	(3,798,687)
EUR	3,921,861	NZD	6,520,000	RBS Plc	13/3/2019	22,557
EUR	5,310,693	USD	6,110,000	BNP Paribas	13/3/2019	(52,507)
EUR	13,923,303	USD	16,000,000	RBS Plc	13/3/2019	(121,083)
EUR	4,966,590	USD	5,730,000	Royal Bank of Canada	13/3/2019	(63,056)
EUR	33,326,054	USD	38,210,000	Toronto Dominion	13/3/2019	(213,696)
EUR	3,309,659	USD	3,800,000	JP Morgan	13/3/2019	(25,883)
GBP	17,800,000	EUR	20,324,108	Citibank	13/3/2019	466,248
Net unrealised depreciation						(3,660,923)
CHF Hedged Share Class						
CHF	286,094	EUR	251,572	BNY Mellon	14/3/2019	707
EUR	123,935	CHF	140,529	BNY Mellon	14/3/2019	16
Net unrealised appreciation						723
GBP Hedged Share Class						
GBP	40,245,354	EUR	45,814,253	BNY Mellon	14/3/2019	1,191,032
Net unrealised appreciation						1,191,032
SEK Hedged Share Class						
EUR	2,002,924	SEK	20,959,982	BNY Mellon	14/3/2019	4,793
SEK	1,917,174,974	EUR	183,252,828	BNY Mellon	14/3/2019	(487,033)
Net unrealised depreciation						(482,240)
USD Hedged Share Class						
EUR	95,507	USD	108,400	BNY Mellon	14/3/2019	365
USD	594,965	EUR	526,128	BNY Mellon	14/3/2019	(3,932)
Net unrealised depreciation						(3,567)
Total net unrealised depreciation						(2,954,975)

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/(depreciation) EUR
21	EUR	Euro BOBL	March 2019	(5,370)
19	EUR	Euro Schatz	March 2019	(950)
(478)	EUR	Euro Bund	March 2019	529,766
(525)	EUR	Euro-OAT	March 2019	(539,120)
(635)	EUR	Euro-BTP	March 2019	(326,755)
(459)	GBP	Long Gilt	June 2019	774,990
519	USD	US Treasury 10 Year Note (CBT)	June 2019	(150,998)
19	USD	US Long Bond (CBT)	June 2019	(14,605)
(4)	USD	US Ultra Bond (CBT)	June 2019	4,173
(30)	USD	US Ultra 10 Year Note	June 2019	16,677
Total				287,808

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/(depreciation) EUR	Market Value EUR
CDS	EUR (10,000,000)	Fund provides default protection on Siemens AG; and receives Fixed 1%	Barclays	20/6/2021	(99,650)	206,321
CDS	EUR (8,000,000)	Fund provides default protection on ITRAXX.EUR.25.V1; and receives Fixed 1%	Barclays	20/6/2021	18,531	147,714
CDS	EUR (401,000)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Barclays	20/6/2022	8,050	9,199
CDS	EUR 1,435,000	Fund receives default protection on Imperial Brands Plc; and pays Fixed 1%	Barclays	20/12/2023	(9)	(10,024)
CDS	EUR 1,740,000	Fund receives default protection on British Telecommunications Plc; and pays Fixed 1%	Barclays	20/12/2023	(13,913)	(23,608)
CDS	USD 5,000,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(121,070)	103,165
CDS	EUR 2,000,000	Fund receives default protection on Barclays Bank Plc; and pays Fixed 1%	BNP Paribas	20/6/2021	(70,789)	(7,864)
CDS	EUR (7,400,000)	Fund provides default protection on ING Bank NV; and receives Fixed 1%	BNP Paribas	20/6/2021	38,467	144,691
CDS	USD 3,182,000	Fund receives default protection on General Motors Co; and pays Fixed 5%	Citibank	20/12/2020	(74,830)	(224,057)
CDS	EUR (1,503,500)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	29,419	34,492
CDS	EUR (1,402,979)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	27,454	32,185
CDS	EUR (1,202,542)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	Citibank	20/6/2022	24,140	27,587
CDS	EUR (14,200,000)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	Citigroup	20/6/2022	(47,905)	294,739
CDS	EUR (8,800,000)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	Citigroup	20/6/2022	(31,792)	182,655
CDS	EUR 1,665,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	Citigroup	20/12/2023	6,340	(13,168)
CDS	EUR 260,000	Fund receives default protection on Louis Dreyfus Co BV; and pays Fixed 5%	Credit Suisse	20/12/2019	(3,513)	(9,552)
CDS	USD 2,200,000	Fund receives default protection on National Australia Bank Ltd; and pays Fixed 1%	Deutsche Bank	20/12/2020	(22,321)	(28,024)
CDS	EUR 740,000	Fund receives default protection on Louis Dreyfus Co BV; and pays Fixed 5%	Goldman Sachs	20/12/2019	(9,940)	(27,188)
CDS	USD 1,996,335	Fund receives default protection on Australia And New Zealand Banking Group Ltd; and pays Fixed 1%	Goldman Sachs	20/12/2020	(21,585)	(25,246)
CDS	EUR (23,800,000)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	Goldman Sachs	20/6/2022	40,966	493,999
CDS	EUR 3,200,000	Fund receives default protection on SES SA; and pays Fixed 1%	Goldman Sachs	20/12/2023	(15,074)	(49,356)
CDS	EUR 13,900,000	Fund receives default protection on Bayer AG; and pays Fixed 1%	Goldman Sachs	20/12/2023	(209,553)	(227,578)
CDS	EUR 11,346,590	Fund receives default protection on ITRAXX.XO.30.V2; and pays Fixed 5%	Goldman Sachs	20/12/2023	(221,165)	(1,121,216)
CDS	USD 5,700,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(203,926)	117,608
CDS	USD 2,300,000	Fund receives default protection on Westpac Banking Corp; and pays Fixed 1%	JP Morgan	20/12/2020	(26,477)	(29,250)
CDS	USD 2,300,000	Fund receives default protection on Commonwealth Bank of Australia; and pays Fixed 1%	JP Morgan	20/12/2020	(27,020)	(29,069)

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD 203,665	Fund receives default protection on Australia And New Zealand Banking Group Ltd; and pays Fixed 1%	JP Morgan	20/12/2020	(2,394)	(2,576)
CDS	EUR (14,400,000)	Fund provides default protection on BNP Paribas SA; and receives Fixed 1%	JP Morgan	20/6/2021	56,433	256,640
CDS	EUR (2,500,000)	Fund provides default protection on Skandinaviska Enskilda Banken AB; and receives Fixed 1%	JP Morgan	20/6/2021	298	44,746
CDS	EUR (8,000,000)	Fund provides default protection on Glencore International AG; and receives Fixed 5%	JP Morgan	20/6/2023	168,047	1,294,878
CDS	EUR 2,081,000	Fund receives default protection on UBS Group AG; and pays Fixed 1%	JP Morgan	20/6/2023	(17,038)	(38,826)
CDS	USD 6,000,000	Fund receives default protection on General Motors Co; and pays Fixed 5%	JP Morgan	20/12/2023	(126,660)	(861,794)
CDS	EUR 1,580,000	Fund receives default protection on British Telecommunications Plc; and pays Fixed 1%	Merrill Lynch	20/12/2023	(11,144)	(21,438)
CDS	EUR (5,000,000)	Fund provides default protection on Engie SA; and receives Fixed 1%	Societe Generale	20/12/2020	107,644	81,138
CDS	EUR 3,556,000	Fund receives default protection on British Telecommunications Plc; and pays Fixed 1%	Societe Generale	20/12/2023	(23)	(48,248)
IFS	EUR 33,324,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.4525%	Goldman Sachs	16/9/2021	(448,988)	(448,989)
IFS	GBP 17,970,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.348%	Goldman Sachs	16/9/2023	22,823	22,823
IFS	GBP 16,100,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4725%	Goldman Sachs	16/9/2023	148,169	148,169
IFS	GBP 1,850,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.63%	Goldman Sachs	16/12/2023	(35,588)	(35,588)
IFS	GBP 4,137,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6075%	Goldman Sachs	16/12/2023	73,623	73,623
IFS	GBP 8,275,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6125%	Goldman Sachs	16/12/2023	149,912	149,912
IFS	GBP 1,858,500	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.64%	Goldman Sachs	16/12/2023	(36,943)	(36,943)
IFS	GBP 1,859,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.645%	Goldman Sachs	16/12/2023	(37,548)	(37,548)
IFS	GBP 1,867,500	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.61%	Goldman Sachs	16/12/2023	(33,533)	(33,533)
IFS	GBP 4,138,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6075%	Goldman Sachs	16/12/2023	73,641	73,641
IFS	GBP 7,520,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.595%	Goldman Sachs	16/11/2028	148,049	155,819
IFS	GBP 1,858,500	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.655%	Goldman Sachs	16/12/2028	61,695	61,695
IFS	GBP 1,867,500	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.64%	Goldman Sachs	16/12/2028	50,819	50,819
IFS	GBP 1,859,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.655%	Goldman Sachs	16/12/2028	54,571	54,571
IFS	GBP 1,850,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	16/12/2028	52,985	52,985
IFS	EUR 6,005,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.294%	Goldman Sachs	16/1/2029	(29,197)	(29,197)
IFS	EUR 6,005,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.29%	Goldman Sachs	16/1/2029	(26,639)	(26,639)
IRS	GBP 4,584,000	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.827%	Barclays	2/5/2038	(1,246)	(1,246)
IRS	EUR 11,960,000	Fund receives Fixed 0.895%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	16/8/2027	353,814	353,814
IRS	EUR 22,900,000	Fund receives Fixed 0.8545%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	13/12/2028	392,046	392,046
IRS	GBP 5,000,000	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.031%	Citigroup	20/12/2021	24,575	24,575
IRS	GBP 2,424,866	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.4505%	Citigroup	1/12/2067	142,120	142,120
IRS	NZD 3,932,250	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.22%	Deutsche Bank	24/5/2028	(161,375)	(161,375)
IRS	EUR 5,300,000	Fund receives Fixed 0.298%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	26/2/2020	27,040	27,040
IRS	JPY 1,296,500,000	Fund receives Fixed 0.1025%; and pays Floating JPY LIBOR 6 Month	Goldman Sachs	24/7/2023	55,405	55,405
IRS	JPY 1,296,500,000	Fund receives Fixed 0.105%; and pays Floating JPY LIBOR 6 Month	Goldman Sachs	24/7/2023	56,534	56,534
IRS	USD 9,800,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.9725%	Goldman Sachs	10/5/2027	(213,141)	(213,141)

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Corporate Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 2,475,000	Fund receives Fixed 0.903%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	14/6/2027	77,094	77,094
IRS	USD 4,656,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.86%	Goldman Sachs	3/4/2028	(63,806)	(63,806)
IRS	USD 1,116,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.974%	Goldman Sachs	3/5/2028	(24,316)	(24,316)
IRS	USD 438,460	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.018%	Goldman Sachs	10/5/2028	(10,966)	(10,966)
IRS	NZD 3,370,500	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.215%	Goldman Sachs	18/5/2028	(137,397)	(137,397)
IRS	EUR 41,000,000	Fund receives Fixed 0.868%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	10/7/2028	882,401	882,401
IRS	JPY 1,299,500,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.2855%	Goldman Sachs	24/7/2028	(138,348)	(138,348)
IRS	JPY 1,299,500,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.29%	Goldman Sachs	24/7/2028	(142,704)	(142,704)
IRS	EUR 2,800,000	Fund receives Fixed 1.0755%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	3/6/2030	82,894	82,894
IRS	EUR 2,888,000	Fund receives Fixed 1.2545%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	1/6/2033	95,108	95,108
IRS	EUR 2,887,000	Fund receives Fixed 1.3025%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	4/6/2033	113,908	113,908
IRS	GBP 11,770,000	Fund receives Fixed 1.376%; and pays Floating GBP LIBOR 6 Month	Goldman Sachs	15/5/2058	(107,019)	(107,019)
IRS	GBP 1,000,000	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.416%	Goldman Sachs	19/3/2068	72,749	72,749
IRS	GBP 1,000,000	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.445%	Goldman Sachs	19/3/2068	60,625	60,625
IRS	EUR 35,832,909	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.43%	Morgan Stanley	7/10/2022	(537,732)	(537,732)
IRS	EUR 9,880,537	Fund receives Fixed 1.047%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	15/2/2027	436,070	436,070
IRS	NZD 3,932,250	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.219%	Morgan Stanley	24/5/2028	(161,179)	(161,179)
Total					509,003	2,042,449

CDS: Credit Default Swaps
 IFS: Inflation Swaps
 IRS: Interest Rate Swaps

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (147,944,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.4% Fixed semi-annually from 24/9/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/6/2020	JP Morgan	20/3/2020	422,133	(32,149)
USD (147,944,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/6/2020; and pays 2.4% Fixed semi-annually from 24/9/2020	JP Morgan	20/3/2020	(55,973)	(510,254)
Total				366,160	(542,403)

Euro Reserve Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS				Sweden			
8,716,460	Ireland Institutional Cash Series plc - Institutional Euro Assets Liquidity Fund [*]	8,716,460	8.91	EUR 1,000,000	Nordea Bank AB 29/5/2019 (Zero Coupon)	1,000,949	1.02
Total Funds		8,716,460	8.91	EUR 1,000,000	Skandinaviska Enskilda Banken AB 8/7/2019 (Zero Coupon)	1,001,541	1.03
				EUR 500,000	Svenska Handelsbanken AB 21/8/2019 (Zero Coupon)	500,767	0.51
						2,503,257	2.56
COMMERCIAL PAPER				Switzerland			
				EUR 2,000,000	UBS AG (London Branch) 10/7/2019 (Zero Coupon)	2,002,449	2.05
				United Kingdom			
EUR 1,000,000	Canada Export Development Canada 14/6/2019 (Zero Coupon)	1,001,312	1.02	EUR 1,000,000	Albion Capital Corp SA 14/3/2019 (Zero Coupon)	1,000,253	1.02
EUR 2,000,000	Federation des Caisses 28/3/2019 (Zero Coupon)	2,000,869	2.05	EUR 2,000,000	Albion Capital Corp SA 19/3/2019 (Zero Coupon)	2,000,674	2.04
		3,002,181	3.07	EUR 1,000,000	Albion Capital Corp SA 27/3/2019 (Zero Coupon)	1,000,471	1.02
				EUR 2,000,000	Regency Assets Ltd 20/3/2019 (Zero Coupon)	2,000,707	2.05
						6,002,105	6.13
				United States			
EUR 1,000,000	Finland OP Corporate Bank Plc 11/3/2019 (Zero Coupon)	1,000,133	1.02	EUR 2,000,000	Collateralized Commercial Paper III 11/3/2019 (Zero Coupon)	2,000,266	2.04
EUR 1,500,000	OP Corporate Bank Plc 26/3/2019 (Zero Coupon)	1,500,450	1.53	EUR 500,000	Collateralized Commercial Paper III 13/3/2019 (Zero Coupon)	500,078	0.51
EUR 1,000,000	OP Corporate Bank Plc 25/7/2019 (Zero Coupon)	1,001,363	1.03	EUR 1,500,000	Collateralized Commercial Paper III 5/8/2019 (Zero Coupon)	1,502,156	1.54
EUR 500,000	OP Corporate Bank Plc 13/8/2019 (Zero Coupon)	500,743	0.51	EUR 500,000	Procter & Gamble Co 18/4/2019 (Zero Coupon)	500,269	0.51
		4,002,689	4.09	EUR 2,000,000	Procter & Gamble Co 14/5/2019 (Zero Coupon)	2,001,576	2.05
				EUR 1,500,000	Procter & Gamble Co 21/5/2019 (Zero Coupon)	1,501,277	1.53
				EUR 500,000	Procter & Gamble Co 23/5/2019 (Zero Coupon)	500,435	0.51
				EUR 1,500,000	Sumitomo Mitsui Banking Corp 18/4/2019 (Zero Coupon)	1,500,809	1.53
				EUR 4,000,000	United Parcel Service Inc 4/4/2019 (Zero Coupon)	4,002,105	4.09
						14,008,971	14.31
				Total Commercial Paper		55,036,562	56.24
				CERTIFICATES OF DEPOSIT			
				Australia			
				EUR 1,000,000	National Australia Bank Ltd 31/5/2019 (Zero Coupon)	1,001,405	1.02
				EUR 1,000,000	National Australia Bank Ltd 7/6/2019 (Zero Coupon)	1,001,496	1.03
						2,002,901	2.05
				Canada			
EUR 2,000,000	Ireland Matchpoint Finance Plc 8/4/2019 (Zero Coupon)	2,000,585	2.05	EUR 1,000,000	Toronto Dominion Bank 14/6/2019 (Zero Coupon)	1,001,557	1.02
EUR 1,000,000	Matchpoint Finance Plc 16/5/2019 (Zero Coupon)	1,000,807	1.02	EUR 1,000,000	Toronto Dominion Bank 17/6/2019 (Zero Coupon)	1,001,597	1.03
EUR 1,000,000	Matchpoint Finance Plc 15/8/2019 (Zero Coupon)	1,001,500	1.02			2,003,154	2.05
		4,002,892	4.09				

^{*} Investment in connected party fund, see further information in Note 11.

Euro Reserve Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
France							
EUR 1,500,000	Antalis SA 4/3/2019 (Zero Coupon)	1,500,083	1.53	EUR 2,000,000	Norinchukin Bank (London Branch) 15/5/2019 (Zero Coupon)	2,001,592	2.05
EUR 2,000,000	Banque Federative du Credit Mutuel 4/7/2019 (Zero Coupon)	2,002,621	2.05	EUR 2,000,000	Sumitomo Mitsui Banking Corp 5/4/2019 (Zero Coupon)	2,000,931	2.04
EUR 1,000,000	Credit Agricole SA 7/8/2019 (Zero Coupon)	1,001,317	1.02	EUR 2,000,000	Sumitomo Mitsui Banking Corp 15/4/2019 (Zero Coupon)	2,001,168	2.04
EUR 1,000,000	Credit Agricole SA (London Branch) 6/5/2019 (Zero Coupon)	1,000,724	1.02	EUR 2,000,000	Sumitomo Mitsui Banking Corp 2/5/2019 (Zero Coupon)	2,001,352	2.05
		5,504,745	5.62			14,007,012	14.31
United Kingdom				Total Certificates of Deposit			
EUR 1,000,000	Bank of Montreal (UK Branch) 2/5/2019 (Zero Coupon)	1,000,907	1.02			28,522,223	29.14
EUR 1,000,000	Bank of Montreal (UK Branch) 12/6/2019 (Zero Coupon)	1,001,490	1.02	BONDS			
EUR 500,000	Citibank NA (London Branch) 5/4/2019 (Zero Coupon)	500,204	0.51	EUR 8,000,000	Netherlands Cooperatieve Rabobank UA FRN 19/3/2019	8,002,186	8.18
EUR 1,000,000	Citibank NA (London Branch) 6/5/2019 (Zero Coupon)	1,000,713	1.02	Total Bonds		8,002,186	8.18
EUR 1,500,000	Citibank NA (London Branch) 8/5/2019 (Zero Coupon)	1,501,097	1.54	Total Portfolio		100,277,431	102.47
		5,004,411	5.11	Other Net Liabilities		(2,415,046)	(2.47)
United States				Total Net Assets (EUR)		97,862,385	100.00
EUR 4,000,000	Mizuho Corporate Bank Ltd 13/3/2019 (Zero Coupon)	4,000,677	4.09				
EUR 2,000,000	Norinchukin Bank (London Branch) 29/4/2019 (Zero Coupon)	2,001,292	2.04				

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	France						
EUR 6,100,000	Air Liquide Finance SA 0.125% 13/6/2020	6,113,634	0.05	EUR 2,700,000	FCT Noria 2018-1 FRN 25/6/2038	2,690,002	0.02
EUR 17,300,000	APRR SA FRN 3/1/2020	17,365,221	0.15	EUR 900,000	FCT Noria 2018-1 FRN 25/6/2038	896,917	0.01
EUR 19,600,000	Banque Federative du Credit Mutuel SA 0.25% 14/6/2019	19,625,186	0.17	EUR 2,300,000	FCT Noria 2018-1 FRN 25/6/2038	2,296,586	0.02
EUR 27,500,000	Banque Federative du Credit Mutuel SA 0.375% 13/1/2022	27,682,875	0.25	EUR 3,001,023	FCT SapphireOne Auto 2017-1 'Series 2017-1 A' FRN 24/1/2034	3,004,424	0.03
EUR 22,500,000	Banque Federative du Credit Mutuel SA 0.75% 15/6/2023	22,753,013	0.20	EUR 125,000,000	French Republic Government Bond OAT 25/2/2021 (Zero Coupon)	126,130,938	1.12
GBP 16,700,000	Banque Federative du Credit Mutuel SA 1.375% 20/12/2021	19,285,502	0.17	EUR 303,870,000	French Republic Government Bond OAT 25/5/2022 (Zero Coupon)	307,037,176	2.72
EUR 2,801,000	BNP Paribas SA FRN 7/6/2024	2,760,596	0.02	EUR 49,555,000	French Republic Government Bond OAT 0.1% 1/3/2028	53,634,691	0.48
EUR 12,400,000	BNP Paribas SA 1.125% 10/10/2023	12,572,303	0.11	EUR 75,258,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	73,113,147	0.65
EUR 6,900,000	BNP Paribas SA 1.125% 28/8/2024	6,917,216	0.06	EUR 78,088,000	French Republic Government Bond OAT 1.85% 25/7/2027	106,176,777	0.94
EUR 3,200,000	BPCE SA FRN 23/3/2023	3,142,192	0.03	EUR 56,151,024	French Republic Government Bond OAT '144A' 2% 25/5/2048†	62,088,995	0.55
EUR 7,900,000	BPCE SA 0.375% 5/10/2023	7,863,936	0.07	EUR 17,700,000	Gecina SA FRN 30/6/2022*	17,594,685	0.16
EUR 12,300,000	BPCE SA 0.625% 20/4/2020	12,404,594	0.11	EUR 39,000,000	HSBC France SA 0.6% 20/3/2023	39,485,745	0.35
EUR 3,900,000	BPCE SA 1.125% 18/1/2023	3,944,909	0.04	EUR 7,684,000	Orange SA FRN 1/10/2021 (Perpetual)	8,210,784	0.07
EUR 17,600,000	BPCE SFH SA 1.5% 30/1/2020	17,883,800	0.16	EUR 14,300,000	Orange SA 1.125% 15/7/2024	14,350,279	0.13
EUR 33,800,000	BPCE SFH SA 1.75% 29/11/2019	34,314,774	0.30	EUR 8,743,000	RCI Banque SA FRN 8/7/2020	8,726,869	0.08
EUR 14,900,000	BPCE SFH SA 2.125% 17/9/2020	15,449,745	0.14	EUR 12,294,000	RCI Banque SA FRN 12/4/2021	12,240,275	0.11
EUR 600,000	BPCE SFH SA 3.75% 13/9/2021	658,971	0.01	EUR 7,054,000	RCI Banque SA FRN 14/3/2022	6,946,003	0.06
EUR 36,900,000	Bpifrance Financement SA 0.125% 25/11/2023	36,785,610	0.33	EUR 7,476,000	RCI Banque SA FRN 12/1/2023	7,199,650	0.06
EUR 55,000,000	Caisse Centrale du Credit Immobilier de France SA 0.375% 31/7/2020	55,481,250	0.49	EUR 15,200,000	RCI Banque SA 0.25% 12/7/2021	15,135,704	0.13
EUR 10,300,000	Caisse Francaise de Financement Local 0.375% 16/9/2019	10,339,192	0.09	EUR 4,623,000	RCI Banque SA 0.375% 10/7/2019	4,630,859	0.04
EUR 1,200,000	Caisse Francaise de Financement Local 1.75% 16/7/2020*	1,233,227	0.01	EUR 9,935,000	RCI Banque SA 0.625% 4/3/2020*	9,996,019	0.09
EUR 4,735,000	Carrefour SA 1.75% 22/5/2019	4,754,011	0.04	GBP 3,204,000	RCI Banque SA 3% 9/5/2019	3,750,861	0.03
EUR 7,950,000	Carrefour SA 4% 9/4/2020	8,302,529	0.07	EUR 2,400,000	RTE Reseau de Transport d'Electricite SADIR 2.125% 20/9/2019	2,428,824	0.02
EUR 4,900,000	Cars Alliance Auto Loans France V 2018-1 FRN 21/10/2029	4,907,470	0.04	EUR 23,400,000	Sanofi 13/1/2020 (Zero Coupon)	23,424,336	0.21
EUR 8,800,000	Cars Alliance Auto Loans France V 2018-1 'Series 2018-F1V A' FRN 21/10/2029	8,811,274	0.08	EUR 9,900,000	Sanofi 21/3/2020 (Zero Coupon)	9,909,108	0.09
EUR 23,100,000	Christian Dior SE 1.375% 19/6/2019	23,111,088	0.20	EUR 14,200,000	Societe Generale SA FRN 1/4/2022	14,215,052	0.13
EUR 47,000,000	Cie de Financement Foncier SA 0.2% 16/9/2022	47,305,500	0.42	EUR 24,600,000	Societe Generale SA 0.25% 18/1/2022	24,629,643	0.22
EUR 79,750,000	Cie de Financement Foncier SA 0.375% 29/10/2020	80,514,005	0.71	EUR 35,100,000	Societe Generale SA 0.5% 13/1/2023	34,582,100	0.31
EUR 33,600,000	Cie de Financement Foncier SA 1.125% 11/3/2019	33,608,736	0.30	EUR 9,000,000	Societe Generale SA 0.75% 25/11/2020	9,135,525	0.08
EUR 19,164,000	Cie de Financement Foncier SA 4.375% 25/4/2019	19,292,495	0.17	EUR 12,800,000	Societe Generale SA 1.25% 15/2/2024	12,846,912	0.11
EUR 9,400,000	Cie de Saint-Gobain 27/3/2020 (Zero Coupon)	9,406,829	0.08	EUR 21,000,000	Societe Generale SFH SA 0.75% 29/1/2027	21,334,677	0.19
EUR 9,900,000	Credit Agricole SA/London 0.75% 1/12/2022	10,085,229	0.09	EUR 5,350,000	Veolia Environnement SA 4.247% 6/1/2021	5,765,430	0.05
EUR 5,000,000	Credit Agricole SA/London 0.875% 19/1/2022	5,108,445	0.05			1,827,897,247	16.20
EUR 25,400,000	Credit Mutuel - CIC Home Loan SFH SA 0.25% 30/4/2024	25,473,660	0.23		Germany		
EUR 23,300,000	Credit Mutuel Arkea SA 1.375% 17/1/2025	23,574,474	0.21	EUR 9,239,000	Bayer AG FRN 1/7/2075*	9,375,071	0.08
EUR 24,200,000	Danone SA 0.167% 3/11/2020	24,305,875	0.22	EUR 225,903,969	Bundesobligation 17/4/2020 (Zero Coupon)†	227,343,565	2.01
GBP 77,300,000	Dexia Credit Local SA 0.875% 7/9/2021	89,178,666	0.79	EUR 100,000,000	Bundesobligation 9/4/2021 (Zero Coupon)	101,129,750	0.90
EUR 212,680	Driver France FCT Compartment Driver France Three FRN 21/6/2024	212,858	0.00	EUR 405,008,289	Bundesobligation 8/10/2021 (Zero Coupon)*†	410,359,866	3.64
EUR 15,100,000	Engie SA FRN 16/4/2023 (Perpetual)*	14,471,689	0.13	EUR 135,349,364	Bundesrepublik Deutschland Bundesanleihe 2% 4/1/2022*	145,029,814	1.29
EUR 16,000,000	Engie SA 1.375% 19/5/2020	16,286,658	0.14	EUR 300,000,000	Bundesschatzanweisungen 11/12/2020 (Zero Coupon)	302,934,000	2.68
EUR 1,000,000	FCT Noria 2018-1 FRN 25/6/2038	999,017	0.01	EUR 6,209,000	Continental AG 5/2/2020 (Zero Coupon)	6,213,036	0.06
				EUR 10,800,000	Deutsche Pfandbriefbank AG 0.75% 7/2/2023	10,817,550	0.10

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 26,700,000	Erste Abwicklungsanstalt 7/6/2019 (Zero Coupon)	26,726,433	0.24	EUR 150,000	Avoca CLO XIV Designated Activity Co FRN 12/1/2031	130,257	0.00
EUR 47,500,000	Erste Abwicklungsanstalt 12/6/2020 (Zero Coupon)	47,716,719	0.42	EUR 29,718,000	Bank of Ireland FRN 11/6/2024	30,001,213	0.27
EUR 7,950,000	Eurogrid GmbH 3.875% 22/10/2020	8,444,601	0.07	SEK 98,270,000	Bluestep Mortgage Securities NO 4 DAC FRN 10/8/2066	9,364,471	0.08
EUR 28,600,000	FMS Wertmanagement 13/11/2020 (Zero Coupon)	28,779,179	0.26	EUR 15,374,000	Fresenius Finance Ireland Plc 0.875% 31/1/2022	15,496,282	0.14
EUR 1,500,000	Globaldrive Auto Receivables 2016-B BV 'Series 2016-B B' FRN 20/8/2024	1,515,176	0.01	EUR 163,198,450	Ireland Government Bond 18/10/2022 (Zero Coupon)	164,198,856	1.45
EUR 3,654,240	IHO Verwaltungs GmbH 2.75% 15/9/2021	3,706,825	0.03	EUR 67,188,562	Ireland Government Bond 1% 15/5/2026	70,188,531	0.62
EUR 206,245,000	Kreditanstalt fuer Wiederaufbau 30/6/2021 (Zero Coupon)	207,976,427	1.84			308,268,188	2.73
EUR 58,957,000	Kreditanstalt fuer Wiederaufbau 0.125% 7/6/2023	59,592,556	0.53		Italy		
EUR 1,400,000	Landesbank Baden-Wuerttemberg FRN 27/5/2026	1,434,108	0.01	EUR 6,434,000	Zi Rete Gas SpA 1.75% 16/7/2019	6,471,124	0.06
EUR 44,632,000	State of Hesse 0.375% 4/7/2022	45,444,128	0.40	EUR 16,030,000	Banca Monte dei Paschi di Siena SpA 1.25% 20/1/2022*	16,111,745	0.14
EUR 53,647,000	State of Lower Saxony 0.4% 10/7/2020*	54,198,177	0.48	EUR 4,943,000	Buzzi Unicem SpA 2.125% 28/4/2023	5,023,942	0.05
EUR 11,127,000	Symrise AG 1.75% 10/7/2019	11,183,136	0.10	EUR 4,613,706	Driver Italia One SRL FRN 21/4/2029	4,604,289	0.04
EUR 11,900,000	Volkswagen Bank GmbH FRN 15/6/2021	11,802,539	0.10	EUR 1,300,000	Driver Italia One SRL FRN 21/4/2029	1,288,447	0.01
EUR 17,100,000	Volkswagen Bank GmbH FRN 8/12/2021	17,063,919	0.15	EUR 13,900,000	Enel SpA FRN 15/1/2075	14,438,347	0.13
EUR 10,903,000	Volkswagen Financial Services AG 0.875% 12/4/2023	10,780,668	0.10	EUR 10,300,000	FCA Bank SpA/Ireland 0.25% 12/10/2020	10,222,904	0.09
EUR 20,025,000	Volkswagen Financial Services AG 1.375% 16/10/2023	20,074,562	0.18	EUR 5,800,000	FCA Bank SpA/Ireland 1% 21/2/2022	5,792,431	0.05
EUR 11,450,000	Volkswagen Leasing GmbH 1% 16/2/2023	11,370,594	0.10	EUR 9,385,000	Intesa Sanpaolo SpA FRN 19/1/2021 (Perpetual)*	9,736,938	0.09
		1,781,012,399	15.78	EUR 35,575,000	Intesa Sanpaolo SpA 0.875% 27/6/2022	35,177,271	0.31
				USD 13,086,000	Intesa Sanpaolo SpA '144A' 3.375% 12/1/2023	10,904,152	0.10
	Greece			EUR 81,310,000	Italy Buoni Poliennali Del Tesoro 0.45% 1/6/2021	80,908,117	0.72
EUR 10,125,000	Alpha Bank AE 2.5% 5/2/2023	10,274,951	0.09	EUR 52,903,000	Italy Buoni Poliennali Del Tesoro '144A' 1.25% 27/10/2020	53,661,096	0.48
EUR 42,320,000	National Bank of Greece SA 2.75% 19/10/2020*	43,347,318	0.38	EUR 89,945,000	Italy Buoni Poliennali Del Tesoro '144A' 1.3% 15/5/2028	88,344,909	0.78
		53,622,269	0.47	EUR 462,160,000	Italy Buoni Poliennali Del Tesoro '144A' 1.65% 23/4/2020	469,245,336	4.16
	Iceland			EUR 102,129,000	Italy Buoni Poliennali Del Tesoro '144A' 2.1% 15/9/2021	120,568,212	1.07
EUR 6,325,000	Arion Banki HF 0.75% 29/6/2020*	6,350,079	0.06	EUR 60,180,000	Italy Buoni Poliennali Del Tesoro '144A' 3.35% 1/3/2035	60,424,421	0.54
EUR 11,210,000	Islandsbanki HF FRN 19/1/2024	10,886,984	0.10	EUR 55,730,000	Italy Buoni Poliennali Del Tesoro '144A' 3.75% 1/8/2021	59,563,101	0.53
EUR 5,000,000	Landsbankinn HF 1.375% 14/3/2022	4,972,850	0.04	EUR 50,320,000	Italy Buoni Poliennali Del Tesoro '144A' 3.85% 1/9/2049	50,655,788	0.45
		22,209,913	0.20	EUR 58,785,000	Italy Certificati di Credito del Tesoro/ CCTS-eu FRN 15/10/2024	55,736,795	0.49
	Indonesia			EUR 45,491,000	Italy Certificati di Credito del Tesoro/ CCTS-eu FRN 15/9/2025	40,937,431	0.36
IDR 76,575,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	4,265,368	0.04	EUR 25,975,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/9/2022	25,201,335	0.22
IDR 127,900,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	8,239,826	0.07	EUR 18,333,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 17/6/2019	18,397,074	0.16
		12,505,194	0.11	EUR 2,569,999	Sunrise SPV FRN 27/4/2041	2,576,783	0.02
	International			EUR 12,300,000	Sunrise SPV 40 Srl 'Series 2018-1 A' FRN 27/7/2042	12,231,858	0.11
EUR 124,183,750	European Stability Mechanism 18/10/2022 (Zero Coupon)	124,860,750	1.11	EUR 1,375,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 A' FRN 18/5/2030	1,356,039	0.01
EUR 39,823,245	European Stability Mechanism 0.1% 31/7/2023	40,107,185	0.35	EUR 305,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 B' FRN 18/5/2030	297,677	0.00
		164,967,935	1.46	EUR 43,125,000	UniCredit SpA FRN 28/10/2025	45,094,519	0.40
	Ireland					1,304,972,081	11.57
EUR 9,000,000	Abbott Ireland Financing DAC 27/9/2020 (Zero Coupon)	8,990,730	0.08				
EUR 9,440,000	Allied Irish Banks Plc FRN 26/11/2025	9,759,961	0.09				
EUR 150,000	Avoca CLO XIV Designated Activity Co FRN 12/1/2031	137,887	0.00				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Japan				EUR 9,935,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	9,991,661	0.09
JPY 13,369,300,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	110,296,006	0.98	EUR 750,000	Enexis Holding NV 1.875% 13/11/2020	774,012	0.01
Jersey				EUR 17,650,000	Ferrari NV 0.25% 16/1/2021*	17,561,838	0.16
GBP 2,650,000	CPUK Finance Ltd 4.25% 28/8/2022	3,080,833	0.03	EUR 9,575,000	Heineken NV 2.5% 19/3/2019	9,585,628	0.08
Luxembourg				EUR 4,200,000	Iberdrola International BV FRN 12/2/2025 (Perpetual)	4,288,746	0.04
EUR 20,415,000	Allergan Funding SCS 0.5% 1/6/2021	20,399,769	0.18	EUR 7,000,000	Iberdrola International BV 3.5% 1/2/2021	7,478,410	0.07
GBP 9,417,795	Compartment Driver UK Six FRN 25/2/2026	10,971,063	0.10	EUR 27,800,000	ING Bank NV 0.375% 26/11/2021	28,044,501	0.25
EUR 1,653,887	Compartment VCL 24 'B' FRN 21/8/2022	1,654,731	0.01	EUR 12,170,000	innogy Finance BV 0.75% 30/11/2022	12,351,333	0.11
EUR 2,300,000	Compartment VCL 25 FRN 21/9/2023	2,297,651	0.02	EUR 21,400,000	Nederlandse Gasunie NV 18/11/2019 (Zero Coupon)	21,421,721	0.19
EUR 291,603,000	European Financial Stability Facility 0.1% 19/1/2021*	293,990,252	2.61	EUR 8,745,000	NN Group NV 0.875% 13/1/2023	8,817,146	0.08
EUR 19,136,000	European Financial Stability Facility 0.125% 4/11/2019	19,197,809	0.17	EUR 6,425,000	PACCAR Financial Europe BV 0.125% 24/5/2019	6,427,088	0.06
EUR 53,017,000	European Financial Stability Facility 0.2% 17/1/2024	53,534,711	0.47	EUR 9,750,000	RELX Finance BV 0.375% 22/3/2021	9,790,658	0.09
EUR 49,674,000	European Financial Stability Facility 1.375% 7/6/2021	51,611,219	0.46	EUR 3,500,000	Schaeffler Finance BV 3.25% 15/5/2025	3,618,921	0.03
EUR 10,928,000	European Financial Stability Facility 1.75% 29/10/2020	11,314,196	0.10	EUR 2,300,000	Telefonica Europe BV FRN 4/12/2019 (Perpetual)	2,365,401	0.02
EUR 9,115,528	FACT Master SA 'Series 2018-1 A' FRN 20/11/2025	9,127,333	0.08	EUR 15,800,000	Telefonica Europe BV FRN 7/6/2023 (Perpetual)	15,211,924	0.13
EUR 1,655,000	GELF Bond Issuer I SA 1.75% 22/11/2021	1,703,152	0.02	EUR 7,000,000	Toyota Motor Finance Netherlands BV 0.25% 10/1/2022	7,035,630	0.06
EUR 488,000	HeidelbergCement Finance Luxembourg SA 2.25% 12/3/2019	488,237	0.00	EUR 7,825,000	Unilever NV 29/4/2020 (Zero Coupon)	7,834,742	0.07
EUR 12,325,000	John Deere Bank SA FRN 19/3/2019	12,319,454	0.11	EUR 11,900,000	Volkswagen International Finance NV FRN 15/4/2019	11,902,320	0.10
		488,609,577	4.33	EUR 29,800,000	Volkswagen International Finance NV 0.5% 30/3/2021	29,787,484	0.26
				EUR 25,300,000	Vonovia Finance BV FRN 22/12/2022	25,110,377	0.22
						441,554,125	3.91
Mexico				New Zealand			
MXN 2,900,000	Mexican Bonos 6.5% 10/6/2021	12,851,310	0.11	EUR 15,075,000	ANZ New Zealand Int'l Ltd/London 0.5% 17/1/2024	15,184,143	0.13
MXN 2,670,000	Mexican Bonos 7.5% 3/6/2027	11,774,293	0.11	EUR 5,550,000	Chorus Ltd 1.125% 18/10/2023	5,546,947	0.05
		24,625,603	0.22	NZD 77,900,000	New Zealand Government Inflation Linked Bond 2.152% 20/9/2025	53,628,588	0.48
Netherlands				NZD 46,445,000	New Zealand Government Inflation Linked Bond 2.599% 20/9/2040	34,384,534	0.30
EUR 29,600,000	ABN AMRO Bank NV 0.25% 3/12/2021	29,738,972	0.26	EUR 8,550,000	Westpac Securities NZ Ltd/London 0.5% 17/1/2024	8,618,443	0.08
EUR 15,325,000	ABN AMRO Bank NV 0.5% 17/7/2023	15,428,980	0.14	EUR 11,175,000	Westpac Securities NZ Ltd/London 0.875% 24/6/2019	11,214,057	0.10
EUR 3,695,000	ABN AMRO Bank NV 0.625% 31/5/2022*	3,756,491	0.03			128,576,712	1.14
EUR 4,967,000	ABN AMRO Bank NV 5% 9/2/2022	5,643,679	0.05	Norway			
EUR 6,400,000	Bayer Capital Corp BV FRN 26/6/2022	6,403,104	0.06	EUR 12,400,000	DNB Bank ASA 0.6% 25/9/2023	12,538,260	0.11
EUR 16,169,000	BMW Finance NV 0.125% 12/1/2021	16,198,730	0.14	EUR 6,565,000	DNB Boligkreditt AS 0.375% 20/10/2020	6,632,429	0.06
EUR 9,056,000	BMW Finance NV 0.5% 22/11/2022	9,064,332	0.08	EUR 10,600,000	Santander Consumer Bank AS 0.375% 17/2/2020	10,639,326	0.09
EUR 18,700,000	BMW Finance NV 0.625% 6/10/2023	18,673,913	0.16	EUR 5,600,000	Santander Consumer Bank AS 0.75% 1/3/2023	5,605,656	0.05
EUR 7,451,000	Cooperatieve Rabobank UA 4.125% 14/1/2020	7,730,897	0.07	EUR 16,275,000	Sbanken Boligkreditt AS 0.375% 26/4/2023	16,393,807	0.15
EUR 6,954,000	Cooperatieve Rabobank UA 4.125% 12/1/2021	7,498,231	0.07	EUR 9,000,000	SpareBank 1 Boligkreditt AS 1.5% 20/1/2020	9,142,650	0.08
EUR 19,050,000	Daimler International Finance BV 0.25% 9/8/2021	19,051,810	0.17			60,952,128	0.54
EUR 21,732,000	Daimler International Finance BV 0.25% 11/5/2022	21,603,673	0.19	Poland			
EUR 18,975,000	de Volksbank NV 0.125% 28/9/2020	18,989,611	0.17	EUR 7,725,000	Santander Bank Polska SA 0.75% 20/9/2021	7,741,454	0.07
EUR 22,200,000	de Volksbank NV 0.75% 25/6/2023	22,372,161	0.20				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 9,850,000	UBS AG/London FRN 23/4/2021	9,901,171	0.09	GBP 8,158,000	Delamare Cards MTN Issuer Plc 'Series 2017-1 A1' FRN 19/10/2022	9,479,920	0.08
EUR 6,770,000	UBS AG/London 0.125% 5/11/2021	6,756,494	0.06	EUR 3,925,000	Diageo Finance Plc 17/11/2020 (Zero Coupon)	3,928,748	0.03
EUR 21,823,000	UBS AG/London 0.25% 10/1/2022	21,859,335	0.19	EUR 9,675,000	Diageo Finance Plc 0.25% 22/10/2021	9,725,600	0.09
EUR 23,100,000	UBS AG/London 0.625% 23/1/2023	23,287,919	0.21	EUR 5,000,000	Diageo Finance Plc 1.125% 20/5/2019	5,008,800	0.04
EUR 18,100,000	UBS Group Funding Switzerland AG FRN 20/9/2022	18,096,290	0.16	GBP 753,101	Dignity Finance Plc 3.546% 31/12/2034	918,922	0.01
		161,294,992	1.43	GBP 190,000	Dignity Finance Plc 4.696% 31/12/2049	194,818	0.00
	United Kingdom			GBP 2,555,503	E-CARAT 9 Plc FRN 18/9/2024	2,979,182	0.03
GBP 8,111,000	Azure Finance No 1 Plc FRN 30/6/2027	9,486,949	0.08	GBP 525,000	EI Group Plc 6.375% 15/2/2022	624,164	0.01
GBP 8,212,149	Azure Finance No 1 Plc FRN 30/6/2027	9,595,997	0.09	GBP 8,596,009	Elvet Mortgages 2018-1 Plc 'Series 2018-1 A' FRN 22/10/2058	10,007,395	0.09
GBP 2,725,000	Azure Finance No 1 Plc FRN 30/6/2027	3,178,485	0.03	GBP 1,525,567	Eurosail 2006-1 Plc 'Series 2006-1X A2C' FRN 10/6/2044	1,762,189	0.02
GBP 6,692,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 A' FRN 17/5/2028	7,725,017	0.07	EUR 8,560,000	FCE Bank Plc 1.875% 18/4/2019	8,575,322	0.08
GBP 1,870,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 B' FRN 17/5/2028	2,158,848	0.02	GBP 5,121,170	Feldspar 2016-1 Plc 'Series 2016-1 A' FRN 15/9/2045	5,969,844	0.05
GBP 1,100,000	BAMS CMBS 2018-1 DAC 'Series 2018-1 C' FRN 17/5/2028	1,268,370	0.01	GBP 1,972,275	Finsbury Square 2016-2 Plc 'Series 2016-2 A' FRN 16/8/2058	2,309,744	0.02
EUR 41,735,000	Barclays Plc FRN 11/11/2025	41,934,863	0.37	GBP 890,159	Finsbury Square 2017-1 Plc 'Series 2017-1 A' FRN 12/3/2059	1,040,945	0.01
EUR 9,900,000	Barclays Plc 1.5% 1/4/2022	10,092,182	0.09	GBP 543,988	Finsbury Square 2017-1 Plc 'Series 2017-1 B' FRN 12/3/2059	638,091	0.01
EUR 28,325,000	BAT International Finance Plc 0.375% 13/3/2019	28,325,708	0.25	GBP 1,229,973	Finsbury Square 2017-1 Plc 'Series 2017-1 C' FRN 12/3/2059	1,445,168	0.01
EUR 18,545,000	BAT International Finance Plc 0.875% 13/10/2023	18,406,789	0.16	GBP 8,051,380	Finsbury Square 2017-2 Plc FRN 12/9/2065	9,364,708	0.08
EUR 5,000,000	BAT International Finance Plc 1% 23/5/2022	5,030,581	0.04	GBP 464,990	Finsbury Square 2018-1 Plc FRN 12/9/2065	533,936	0.00
EUR 4,700,000	BAT International Finance Plc 3.625% 9/11/2021	5,081,523	0.05	GBP 729,984	Finsbury Square 2018-1 Plc FRN 12/9/2065	840,587	0.01
EUR 3,300,000	BAT International Finance Plc 4% 7/7/2020	3,472,280	0.03	GBP 681,985	Finsbury Square 2018-1 Plc FRN 12/9/2065	784,592	0.01
EUR 2,000,000	BAT International Finance Plc 4.875% 24/2/2021	2,180,013	0.02	GBP 5,512,299	Finsbury Square 2018-1 Plc 'Series 2018-1 A' FRN 12/9/2065	6,406,652	0.06
GBP 4,009,000	BAT International Finance Plc 6.375% 12/12/2019	4,852,489	0.04	GBP 950,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	1,106,670	0.01
EUR 31,300,000	BP Capital Markets Plc 1.526% 26/9/2022	32,772,892	0.29	GBP 2,705,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	3,128,010	0.03
GBP 4,180,000	Brass NO 6 Plc FRN 16/12/2060	4,845,146	0.04	GBP 4,485,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	5,224,410	0.05
EUR 5,000,000	British Telecommunications Plc 0.625% 10/3/2021	5,039,275	0.04	GBP 9,030,000	Finsbury Square 2018-2 Plc 'Series 2018-2 A' FRN 12/9/2068	10,554,410	0.09
EUR 16,375,000	British Telecommunications Plc 0.875% 26/9/2023	16,297,628	0.14	GBP 3,225,811	Friary No 4 Plc FRN 21/1/2050	3,736,656	0.03
EUR 25,325,000	British Telecommunications Plc 1.125% 10/6/2019	25,403,128	0.23	EUR 3,740,000	G4S International Finance Plc 1.5% 9/1/2023	3,751,220	0.03
EUR 19,900,000	British Telecommunications Plc 1.125% 10/3/2023	20,167,806	0.18	GBP 1,056,753	Gemgarto 2018-1 Plc FRN 16/9/2065	1,205,791	0.01
GBP 3,600,000	Bumper 8 UK Finance Plc FRN 20/11/2027	4,208,483	0.04	GBP 528,876	Gemgarto 2018-1 Plc FRN 16/9/2065	600,506	0.01
GBP 400,000	Canary Wharf Finance II Plc FRN 22/10/2037	413,168	0.00	GBP 144,966	Gemgarto 2018-1 Plc FRN 16/9/2065	164,078	0.00
GBP 4,476,000	Canary Wharf Finance II Plc FRN 22/10/2037	4,585,534	0.04	GBP 9,459,516	Gemgarto 2018-1 Plc FRN 16/9/2065	10,951,994	0.10
GBP 3,470,795	Castell 2017-1 Plc 'Series 2017-1 A' FRN 25/10/2044	4,053,428	0.04	GBP 4,899,000	Globaldrive Auto Receivables UK 2017-A Plc FRN 20/6/2025	5,689,920	0.05
EUR 20,400,000	Centrica Plc FRN 10/4/2076*	20,481,855	0.18	GBP 8,685,000	Globaldrive Auto Receivables UK 2018-A Plc 'Series 2018-UKA A' FRN 20/6/2026	10,135,885	0.09
EUR 3,375,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	3,415,297	0.03	GBP 2,830,000	Globaldrive Auto Receivables UK 2018-A Plc 'Series 2018-UKA B' FRN 20/6/2026	3,272,269	0.03
EUR 10,025,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	9,982,394	0.09	GBP 562,934	Gosforth Funding 2015-1 Plc 'Series 2015-1 A1' FRN 16/6/2057	658,268	0.01
GBP 2,350,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	2,719,567	0.02				
GBP 4,455,582	Compartment Driver UK Five FRN 25/7/2025	5,192,720	0.05				
GBP 5,970,465	Compartment Driver UK Four FRN 25/3/2025	6,985,705	0.06				

* All or a portion of this security represents a security on loan.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 5,600,000	Gosforth Funding 2016-1 Plc 'Series 2016-1X A2A' FRN 15/2/2058	5,588,027	0.05	EUR 530,770	Paragon Mortgages NO 23 Plc FRN 15/1/2043	531,123	0.00
EUR 570,102	Gosforth Funding 2016-2 Plc 'Series 2016-2X A1A' FRN 24/7/2058	569,913	0.01	GBP 573,606	Paragon Mortgages NO 23 Plc FRN 15/1/2043	671,063	0.01
GBP 7,100,000	Gosforth Funding 2017-1 Plc FRN 19/12/2059	8,200,379	0.07	GBP 1,240,000	Paragon Mortgages NO 23 Plc FRN 15/1/2043	1,453,503	0.01
GBP 17,352,519	Greene King Finance Plc FRN 15/12/2033	20,229,857	0.18	GBP 390,244	Paragon Mortgages NO 24 Plc FRN 15/7/2043	457,190	0.00
GBP 1,250,000	Greene King Finance Plc 3.593% 15/3/2035	1,448,367	0.01	GBP 7,155,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	8,211,580	0.07
GBP 1,561,000	Greene King Finance Plc 4.064% 15/3/2035	1,926,680	0.02	GBP 640,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	726,385	0.01
GBP 7,414,375	Hawksmoor Mortgages 2016-1 Plc 'Series 2016-1 A' FRN 25/5/2053	8,701,809	0.08	GBP 520,000	Paragon Mortgages No 25 Plc FRN 15/5/2050	585,783	0.01
GBP 2,875,000	Holmes Master Issuer Plc 'Series 2018-1X A3' FRN 15/10/2054	3,303,230	0.03	GBP 7,711,000	PCL Funding II Plc 'Series 2017-1 A' FRN 15/6/2022	9,000,877	0.08
EUR 16,925,000	HSBC Holdings Plc FRN 27/9/2022	16,953,180	0.15	GBP 6,867,000	PCL Funding III Plc 'Series 2017-2 A' FRN 15/6/2023	7,962,429	0.07
USD 12,325,000	HSBC Holdings Plc FRN 18/5/2024	10,759,357	0.10	GBP 246,000	PCL Funding III Plc 'Series 2017-2 C' FRN 15/6/2023	278,129	0.00
EUR 15,425,000	Imperial Brands Finance Plc 0.5% 27/7/2021	15,413,123	0.14	GBP 549,000	PCL Funding III PLC FRN 15/6/2023	626,215	0.01
EUR 18,651,000	Imperial Brands Finance Plc 2.25% 26/2/2021	19,287,500	0.17	GBP 5,229,000	Pennon Group Plc FRN 22/5/2020 (Perpetual)	6,117,458	0.05
GBP 5,615,361	Kenrick NO 3 Plc FRN 11/10/2054	6,489,649	0.06	GBP 3,657,613	Premiertel Plc 6.175% 8/5/2032	4,996,089	0.04
EUR 8,666,436	Kensington Mortgage Securities Plc 'Series 2007-1X A3B' FRN 14/6/2040	8,496,279	0.08	GBP 806,724	Residential Mortgage Securities 26 Plc FRN 14/2/2041	952,597	0.01
GBP 6,680,000	Lanark Master Issuer Plc FRN 22/12/2069	7,666,528	0.07	GBP 4,957,409	Residential Mortgage Securities 29 Plc FRN 20/12/2046	5,765,629	0.05
GBP 9,740,000	Lanark Master Issuer Plc 'Series 2017-1X 1A' FRN 22/12/2069	11,348,901	0.10	GBP 3,863,000	Residential Mortgage Securities 29 Plc FRN 20/12/2046	4,496,664	0.04
GBP 11,800,000	Lanark Master Issuer Plc 'Series 2017-1X 2A' FRN 22/12/2069	13,664,521	0.12	GBP 1,008,000	Residential Mortgage Securities 29 Plc FRN 20/12/2046	1,170,587	0.01
GBP 3,875,000	Lanark Master Issuer Plc 'Series 2019-1X 1A2' FRN 22/12/2069	4,532,386	0.04	GBP 3,450,000	Residential Mortgage Securities 30 Plc FRN 20/3/2050	3,984,478	0.04
EUR 5,663,000	Lloyds Banking Group Plc FRN 15/1/2024	5,523,675	0.05	GBP 5,958,118	Residential Mortgage Securities 30 Plc FRN 20/3/2050	6,919,354	0.06
EUR 920,487	Ludgate Funding Plc 'Series 2007-1 BB' FRN 1/1/2061	813,865	0.01	GBP 250,000	Residential Mortgage Securities 30 PLC FRN 20/3/2050	289,439	0.00
EUR 760,403	Ludgate Funding Plc 'Series 2007-1 MB' FRN 1/1/2061	672,935	0.01	GBP 13,734,381	Ripon Mortgages Plc FRN 20/8/2056	15,926,430	0.14
GBP 8,129,715	Malt Hill No 2 Plc FRN 27/11/2055	9,466,685	0.08	GBP 33,610,000	Ripon Mortgages Plc FRN 20/8/2056	39,203,180	0.35
GBP 805,000	Mitchells & Butlers Finance Plc FRN 15/6/2036	679,321	0.01	GBP 10,539,000	Ripon Mortgages Plc FRN 20/8/2056	12,293,456	0.11
GBP 2,000,000	Mitchells & Butlers Finance Plc 6.469% 15/9/2030	2,547,773	0.02	GBP 5,180,000	RMAC NO 2 Plc 'Series 2018-2 A' FRN 12/6/2046	6,023,133	0.05
GBP 1,878,511	Motor 2017-1 Plc 'Series 2017-1X A2' FRN 25/9/2024	2,191,015	0.02	GBP 405,000	RMAC NO 2 Plc 'Series 2018-2 B' FRN 12/6/2046	466,256	0.00
EUR 10,825,000	Nationwide Building Society 0.75% 25/6/2019	10,860,235	0.10	GBP 420,000	RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046	483,374	0.00
GBP 9,300,000	Newday Funding 2017-1 Plc 'Series 2017-1 A' FRN 15/7/2025	10,878,411	0.10	EUR 2,453,432	RMAC Securities No 1 Plc 'Series 2006-NS1X M1C' FRN 12/6/2044	2,251,632	0.02
GBP 2,046,000	Newday Funding 2017-1 Plc 'Series 2017-1 B' FRN 15/7/2025	2,399,638	0.02	EUR 17,475,000	Santander UK Group Holdings Plc FRN 18/5/2023	16,994,437	0.15
GBP 1,600,000	Newday Funding 2017-1 Plc 'Series 2017-1 C' FRN 15/7/2025	1,876,828	0.02	EUR 1,735,000	Santander UK Plc 0.875% 25/11/2020	1,755,216	0.02
GBP 1,500,000	Newday Funding 2017-1 Plc 'Series 2017-1 D' FRN 15/7/2025	1,765,660	0.02	GBP 8,230,000	Silverstone Master Issuer Plc FRN 21/1/2070	9,415,413	0.08
GBP 9,500,000	Newday Partnership Funding 2017-1 Plc 'Series 2017-1 A' FRN 15/12/2027	10,876,265	0.10	GBP 1,246,000	SSE Plc FRN 10/9/2020 (Perpetual)	1,462,558	0.01
EUR 281,177	Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050	255,756	0.00	EUR 12,655,000	SSE Plc 2% 17/6/2020*	12,963,919	0.12
GBP 15,433,443	Oat Hill No 1 Plc FRN 25/2/2046	17,988,351	0.16	GBP 1,134,563	Stanlington No 1 Plc 'Series 2017-1 A' FRN 12/6/2046	1,327,861	0.01
EUR 9,655,000	Paragon Mortgages No 10 Plc FRN 15/6/2041	9,206,419	0.08	GBP 261,000	Stanlington No 1 Plc 'Series 2017-1 E' FRN 12/6/2046	311,545	0.00
EUR 944,782	Paragon Mortgages NO 22 Plc FRN 15/9/2042	945,009	0.01	GBP 2,673,009	Taurus 2017-2 UK DAC 'Series 2017-UK2 A' FRN 17/11/2027	3,074,950	0.03
				GBP 1,893,091	Taurus 2017-2 UK DAC 'Series 2017-UK2 B' FRN 17/11/2027	2,180,319	0.02
				GBP 891,335	Taurus 2017-2 UK DAC 'Series 2017-UK2 C' FRN 17/11/2027	1,019,751	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 5,954,000	Tesco Corporate Treasury Services Plc 1.375% 1/7/2019	5,977,786	0.05	EUR 18,550,000	United States Bank of America Corp FRN 26/7/2019	18,580,700	0.16
GBP 1,016,917	Tesco Property Finance 1 Plc 7.623% 13/7/2039	1,608,345	0.01	EUR 16,650,000	Bank of America Corp FRN 21/9/2021	16,634,932	0.15
GBP 1,934,627	Tesco Property Finance 3 Plc 5.744% 13/4/2040	2,657,776	0.02	EUR 22,825,000	Bank of America Corp FRN 7/2/2022	22,971,308	0.20
GBP 1,084,747	Tesco Property Finance 4 Plc 5.801% 13/10/2040	1,499,064	0.01	EUR 24,400,000	Bank of America Corp FRN 4/5/2023	24,453,924	0.22
GBP 5,862,014	Tolkien Funding Sukuk NO 1 Plc FRN 20/7/2052	6,828,879	0.06	EUR 5,000,000	Bank of America Corp 1.375% 10/9/2021	5,161,288	0.05
GBP 12,376,584	Towd Point Mortgage Funding 2017-Auburn 11 Plc 'Series 2017-A11X A1' FRN 20/5/2045	14,467,542	0.13	EUR 18,825,000	BAT Capital Corp FRN 16/8/2021	18,715,344	0.17
GBP 1,146,494	Tower Bridge Funding No.1 Plc FRN 20/3/2056	1,341,102	0.01	EUR 11,790,000	BAT Capital Corp 1.125% 16/11/2023	11,812,755	0.10
GBP 300,000	Trinity Square 2015-1 Plc 'Series 2015-1X B' FRN 15/7/2051	352,808	0.00	EUR 14,200,000	Becton Dickinson and Co 0.368% 6/6/2019	14,197,586	0.13
GBP 11,660,000	Turbo Finance 7 Plc FRN 20/6/2023	13,635,208	0.12	EUR 17,957,000	BMW US Capital LLC 0.625% 20/4/2022	18,108,729	0.16
GBP 6,852,242	Turbo Finance 8 PLC FRN 20/2/2026	8,008,313	0.07	EUR 5,000,000	Citigroup Inc 1.375% 27/10/2021	5,158,980	0.04
GBP 780,000	Turbo Finance 8 PLC FRN 20/2/2026	904,065	0.01	GBP 283,000	Citigroup Inc 6.25% 2/9/2019	338,590	0.00
GBP 1,050,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	1,209,069	0.01	EUR 16,252,000	Coca-Cola Co/The 0.125% 22/9/2022	16,240,461	0.14
GBP 2,186,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	2,535,903	0.02	EUR 34,399,000	Goldman Sachs Group Inc/The FRN 9/9/2022	34,262,436	0.30
GBP 1,265,000	Twin Bridges 2018-1 Plc FRN 12/9/2050	1,473,689	0.01	EUR 23,148,000	Goldman Sachs Group Inc/The FRN 26/9/2023	22,741,521	0.20
GBP 970,234	Unique Pub Finance Co Plc/The 5.659% 30/6/2027	1,233,702	0.01	EUR 19,845,000	Goldman Sachs Group Inc/The 0.75% 10/5/2019	19,879,927	0.18
GBP 2,222,000	Unique Pub Finance Co Plc/The 6.464% 30/3/2032	2,508,639	0.02	EUR 5,961,000	Goldman Sachs Group Inc/The 2.5% 18/10/2021	6,297,903	0.06
GBP 1,687,680	Unique Pub Finance Co Plc/The 6.542% 30/3/2021	2,079,262	0.02	EUR 22,025,000	International Business Machines Corp 0.875% 31/1/2025	22,181,708	0.20
GBP 2,767,000	Unique Pub Finance Co Plc/The 7.395% 28/3/2024	3,564,336	0.03	EUR 2,223,000	International Business Machines Corp 1.875% 6/11/2020	2,294,473	0.02
GBP 6,350,000	United Kingdom Gilt 1.75% 22/1/2049	7,321,462	0.06	USD 4,359,720	Lanark Master Issuer Plc FRN 22/12/2069	3,820,297	0.03
GBP 11,200,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2056	25,816,738	0.23	EUR 39,700,000	Morgan Stanley FRN 9/11/2021	39,609,285	0.35
GBP 2,376,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	6,979,968	0.06	EUR 24,800,000	Morgan Stanley FRN 8/11/2022	24,755,360	0.22
GBP 5,679,696	Warwick Finance Residential Mortgages No One Plc FRN 21/9/2049	6,644,721	0.06	EUR 8,700,000	National Grid North America Inc 0.75% 8/8/2023	8,741,847	0.08
GBP 7,900,000	Warwick Finance Residential Mortgages No One Plc FRN 21/9/2049	9,211,162	0.08	USD 109,081	Paragon Mortgages No 13 Plc FRN 15/1/2039	87,918	0.00
GBP 8,119,626	Warwick Finance Residential Mortgages No Two Plc FRN 21/9/2049	9,543,906	0.08	EUR 30,750,000	Thermo Fisher Scientific Inc 1.5% 1/12/2020	31,420,657	0.28
GBP 4,700,000	Warwick Finance Residential Mortgages No Two Plc FRN 21/9/2049	5,494,109	0.05	USD 38,530,000	United States Treasury Inflation Indexed Bonds 1% 15/2/2048*	33,605,005	0.30
GBP 19,765,000	Westfield Stratford City Finance Plc FRN 4/11/2019	23,159,406	0.21			422,072,934	3.74
EUR 22,725,000	WPP Finance 2013 0.75% 18/11/2019	22,821,922	0.20	Total Bonds		10,798,589,616	95.70
		1,096,829,945	9.72	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		11,207,633,527	99.33
				Total Portfolio		11,207,633,527	99.33
				Other Net Assets		75,546,652	0.67
				Total Net Assets (EUR)		11,283,180,179	100.00

* All or a portion of this security represents a security on loan.

Euro Short Duration Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	67,750,000	USD	48,280,832	JP Morgan	8/3/2019	(61,265)
AUD	65,835,000	USD	46,806,050	Toronto Dominion	8/3/2019	37,144
AUD	32,985,000	USD	23,582,055	Barclays	8/3/2019	(96,463)
CAD	15,440,000	USD	11,663,481	Standard		
				Chartered Bank	8/3/2019	42,470
CAD	96,605,000	USD	73,358,410	JP Morgan	8/3/2019	(70,024)
CAD	11,903,528	USD	8,946,759	Bank of America	8/3/2019	72,477
CAD	65,030,000	USD	49,407,565	Morgan Stanley	8/3/2019	(70,048)
CAD	4,406,472	USD	3,311,892	Barclays	8/3/2019	26,862
CHF	20,743,597	EUR	18,318,906	Toronto Dominion	8/3/2019	(28,297)
CHF	23,540,000	EUR	20,802,937	Credit Suisse	8/3/2019	(46,606)
CHF	1,303,781	EUR	1,151,209	Societe Generale	8/3/2019	(1,604)
CHF	3,277,702	EUR	2,890,701	BNP Paribas	8/3/2019	(596)
CHF	21,052,854	EUR	18,492,955	Deutsche Bank	8/3/2019	70,702
CHF	4,940,847	EUR	4,352,685	Morgan Stanley	8/3/2019	3,893
CHF	72,656,219	EUR	63,882,856	HSBC Bank Plc	8/3/2019	181,567
CZK	1,459,895,000	EUR	56,929,301	BNP Paribas	8/3/2019	58,521
CZK	252,601,520	EUR	9,772,924	Credit Suisse	8/3/2019	87,519
CZK	93,898,480	EUR	3,633,592	Morgan Stanley	8/3/2019	31,788
EUR	13,966,096	CHF	15,715,000	HSBC Bank Plc	8/3/2019	109,437
EUR	9,238,240	CHF	10,446,624	Morgan Stanley	8/3/2019	26,958
EUR	2,083,234	CHF	2,352,930	JP Morgan	8/3/2019	8,544
EUR	18,547,181	CHF	20,945,864	Deutsche Bank	8/3/2019	78,223
EUR	38,376,205	CHF	43,324,933	UBS	8/3/2019	174,564
EUR	18,428,231	CHF	20,928,091	Toronto Dominion	8/3/2019	(25,056)
EUR	17,031,743	CHF	19,341,206	Barclays	8/3/2019	(22,312)
EUR	9,670,920	CHF	10,963,780	Societe Generale	8/3/2019	3,638
EUR	3,083,064	CHF	3,496,573	BNP Paribas	8/3/2019	(29)
EUR	4,195,731	CZK	107,957,987	Citibank	8/3/2019	(18,470)
EUR	9,024,868	CZK	232,200,472	Societe Generale	8/3/2019	(39,208)
EUR	5,551,119	CZK	142,521,436	JP Morgan	8/3/2019	(12,285)
EUR	13,290,922	CZK	343,165,083	BNP Paribas	8/3/2019	(104,720)
EUR	9,365,663	CZK	240,255,022	Deutsche Bank	8/3/2019	(10,827)
EUR	20,874,187	GBP	18,820,000	JP Morgan	8/3/2019	(1,111,212)
EUR	2,417,922	NOK	23,463,560	Societe Generale	8/3/2019	7,660
EUR	21,208,081	NOK	206,800,000	Citibank	8/3/2019	(35,163)
EUR	18,163,977	NOK	176,908,603	Barclays	8/3/2019	(8,715)
EUR	20,982,841	NOK	203,627,837	UBS	8/3/2019	65,452
EUR	20,630,314	NZD	34,550,000	Barclays	8/3/2019	(39,112)
EUR	8,363,573	NZD	14,050,000	JP Morgan	8/3/2019	(41,794)
EUR	20,002,343	NZD	33,130,000	Toronto Dominion	8/3/2019	182,427
EUR	36,056,213	SEK	376,011,774	UBS	8/3/2019	209,753
EUR	23,901,799	SEK	244,708,416	Morgan Stanley	8/3/2019	572,928
EUR	1,837,348	SEK	19,394,811	Societe Generale	8/3/2019	(11,625)
EUR	8,398,426	SEK	88,800,000	Barclays	8/3/2019	(67,175)
EUR	5,692,607	SEK	60,200,000	Royal Bank of Canada	8/3/2019	(46,460)
EUR	2,460,138	USD	2,811,369	Deutsche Bank	8/3/2019	(8,678)
EUR	18,679,862	USD	21,347,587	Morgan Stanley	8/3/2019	(66,615)
EUR	41,920,000	USD	47,932,556	JP Morgan	8/3/2019	(172,184)
EUR	21,180,000	USD	23,882,356	Barclays	8/3/2019	207,605
GBP	18,820,000	EUR	20,748,878	Barclays	8/3/2019	1,236,520
JPY	222,118,577	USD	2,031,055	Societe Generale	8/3/2019	(29,700)
JPY	754,595,415	USD	6,948,092	Citibank	8/3/2019	(143,107)
JPY	4,029,384,570	USD	36,923,810	Goldman Sachs	8/3/2019	(608,224)
JPY	61,043,746	USD	557,316	Morgan Stanley	8/3/2019	(7,400)
JPY	4,979,360,839	USD	45,669,664	JP Morgan	8/3/2019	(787,290)
JPY	3,017,496,853	USD	27,573,337	Standard		
				Chartered Bank	8/3/2019	(387,071)
NOK	88,937,166	EUR	9,052,767	Standard		
				Chartered Bank	8/3/2019	83,180
NOK	2,198,477	EUR	223,848	Morgan Stanley	8/3/2019	1,987
NOK	35,564,357	EUR	3,621,098	Societe Generale	8/3/2019	32,202
NOK	90,788,622	EUR	9,287,772	Barclays	8/3/2019	38,364
NOK	248,611,378	EUR	25,457,508	JP Morgan	8/3/2019	80,752
NOK	144,700,000	EUR	14,807,417	HSBC Bank Plc	8/3/2019	56,691
NOK	227,049,593	USD	26,697,027	JP Morgan	8/3/2019	(120,755)
NOK	19,782,217	USD	2,330,788	Deutsche Bank	8/3/2019	(14,691)
NOK	153,368,190	USD	18,038,828	Barclays	8/3/2019	(86,340)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
NZD	21,620,000	EUR	13,040,200	Toronto Dominion	8/3/2019	(106,105)
NZD	25,130,000	EUR	15,198,625	JP Morgan	8/3/2019	(164,683)
NZD	71,330,000	USD	48,790,647	Barclays	8/3/2019	(172,777)
NZD	34,235,000	USD	23,176,753	JP Morgan	8/3/2019	128,212
PLN	92,320,000	EUR	21,262,091	BNP Paribas	8/3/2019	163,773
SEK	29,423,294	EUR	2,837,491	Goldman Sachs	8/3/2019	(32,470)
SEK	215,800,000	EUR	21,105,052	Citibank	8/3/2019	(532,117)
SEK	183,276,706	EUR	17,661,684	Barclays	8/3/2019	(189,303)
SEK	211,615,000	EUR	20,190,672	Deutsche Bank	8/3/2019	(16,707)
SEK	220,800,000	EUR	21,121,102	Toronto Dominion	8/3/2019	(71,500)
SEK	84,356,981	USD	9,124,981	Barclays	8/3/2019	28,891
SEK	84,337,842	USD	9,124,786	Bank of America	8/3/2019	27,238
USD	120,174,367	AUD	166,570,000	JP Morgan	8/3/2019	1,442,583
USD	20,829,631	CAD	27,495,204	Bank of America	8/3/2019	(23,321)
USD	5,409,526	CAD	7,181,271	Goldman Sachs	8/3/2019	(33,149)
USD	3,353,281	CAD	4,387,721	Morgan Stanley	8/3/2019	21,974
USD	40,084,869	CAD	53,147,522	Toronto Dominion	8/3/2019	(201,628)
USD	45,995,083	CAD	60,922,044	Standard		
				Chartered Bank	8/3/2019	(190,270)
USD	66,800,289	CAD	88,581,238	JP Morgan	8/3/2019	(344,275)
USD	24,462,665	EUR	21,140,000	BNP Paribas	8/3/2019	341,996
USD	9,509,806	EUR	8,310,000	Bank of America	8/3/2019	41,078
USD	24,783,416	JPY	2,740,000,000	Morgan Stanley	8/3/2019	128,245
USD	28,054,390	JPY	3,046,059,721	JP Morgan	8/3/2019	583,974
USD	17,701,145	JPY	1,953,940,279	Citibank	8/3/2019	115,753
USD	23,752,754	NOK	199,700,000	JP Morgan	8/3/2019	344,678
USD	23,844,919	NOK	200,500,000	Deutsche Bank	8/3/2019	343,434
USD	24,275,323	NZD	35,750,000	JP Morgan	8/3/2019	(69,842)
USD	23,656,412	NZD	34,910,000	Toronto Dominion	8/3/2019	(110,813)
USD	23,792,464	NZD	34,905,000	Barclays	8/3/2019	11,652
USD	18,074,179	SEK	168,694,822	Barclays	8/3/2019	(210,322)
RUB	628,300,000	USD	9,582,126	JP Morgan	11/3/2019	(45,185)
DKK	22,350,000	EUR	2,995,081	Goldman Sachs	13/3/2019	759
DKK	100,000	EUR	13,401	BNY Mellon	13/3/2019	3
EUR	138,256,810	CZK	3,583,340,000	BNP Paribas	13/3/2019	(1,579,996)
EUR	344,401,327	DKK	2,569,320,000	Barclays	13/3/2019	4,398
EUR	752,176,315	GBP	680,870,000	Goldman Sachs	13/3/2019	(43,078,143)
EUR	96,598,374	JPY	12,440,380,000	JP Morgan	13/3/2019	(1,630,811)
EUR	4,381,739	JPY	543,780,000	Bank of America	13/3/2019	88,055
EUR	9,990,243	JPY	1,240,910,000	Toronto Dominion	13/3/2019	192,023
EUR	17,522,407	MXN	383,290,000	JP Morgan	13/3/2019	26,733
EUR	7,254,313	MXN	158,810,000	Goldman Sachs	13/3/2019	5,265
EUR	78,533,433	NZD	130,510,000	Morgan Stanley	13/3/2019	481,559
EUR	194,572,177	SEK	2,005,650,000	Bank of America	13/3/2019	3,371,116
EUR	53,788,208	USD	62,000,000	Bank of America	13/3/2019	(633,789)
EUR	8,077,991	USD	9,350,000	Royal Bank of Canada	13/3/2019	(129,197)
EUR	13,202,853	USD	15,190,000	BNP Paribas	13/3/2019	(130,536)
EUR	4,456,495	USD	5,100,000	Deutsche Bank	13/3/2019	(20,153)
EUR	29,983,062	USD	34,430,000	BNY Mellon	13/3/2019	(238,702)
EUR	102,218,342	USD	117,280,000	Toronto Dominion	13/3/2019	(727,010)
EUR	10,310,486	ZAR	170,960,000	JP Morgan	13/3/2019	(397,730)
EUR	5,237,784	ZAR	86,700,000	RBS Plc	13/3/2019	(192,740)
GBP	17,600,000	EUR	19,684,555	RBS Plc	13/3/2019	872,201
GBP	8,630,000	EUR	9,777,988	Citibank	13/3/2019	301,831
USD	20,000,000	EUR	17,364,427	BNY Mellon	13/3/2019	191,056
USD	23,170,000	EUR	20,231,666	Citibank	13/3/2019	106,361
ARS	81,900,000	USD	2,091,420	BNP Paribas	20/3/2019	(16,577)
ARS	41,600,000	USD	1,030,468	JP Morgan	20/3/2019	19,512
AUD	8,800,000	USD	6,354,392	Toronto Dominion	20/3/2019	(79,823)
AUD	8,720,000	USD	6,298,151	RBS Plc	20/3/2019	(80,436)
BRL	11,850,000	USD	3,187,712	Citibank	20/3/2019	(10,211)
EUR	8,263,634	GBP	7,250,000	HSBC Bank Plc	20/3/2019	(202,360)
GBP	19,650,000	EUR	22,411,539	HSBC Bank Plc	20/3/2019	534,225
GBP	2,450,000	EUR	2,810,922	Barclays	20/3/2019	50,000
RUB	318,000,000	USD	4,887,066	Citibank	20/3/2019	26,762
SEK	12,976,835	EUR	1,238,737	UBS	20/3/2019	(1,678)
SEK	228,531,862	EUR	21,779,574	BNP Paribas	20/3/2019	5,968

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
SEK	31,080,000	EUR	2,940,832	Royal Bank of Canada	20/3/2019	21,970
SEK	20,623,165	EUR	1,968,021	Citibank	20/3/2019	(2,050)
USD	6,378,504	AUD	8,800,000	Barclays	20/3/2019	100,975
USD	6,227,490	AUD	8,720,000	Morgan Stanley	20/3/2019	18,450
USD	7,377,411	IDR	103,660,000,000	Morgan Stanley	20/3/2019	28,124
Net unrealised depreciation						(42,108,875)
CHF Hedged Share Class						
CHF	66,611,158	EUR	58,574,118	BNY Mellon	14/3/2019	164,087
EUR	4,465,127	CHF	5,074,901	BNY Mellon	14/3/2019	(9,958)
Net unrealised appreciation						154,129

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
EUR	823,900	GBP	716,824	BNY Mellon	14/3/2019	(13,325)
GBP	15,884,676	EUR	18,084,864	BNY Mellon	14/3/2019	467,929
Net unrealised appreciation						454,604
USD Hedged Share Class						
EUR	9,488,246	USD	10,763,972	BNY Mellon	14/3/2019	40,764
USD	256,921,681	EUR	227,166,352	BNY Mellon	14/3/2019	(1,668,122)
Net unrealised depreciation						(1,627,358)
Total net unrealised depreciation						(43,127,500)

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
32,744	EUR	Euro Schatz	March 2019	(2,028,723)
(1,007)	EUR	Euro BUXL	March 2019	(4,503,620)
(2,071)	EUR	Euro-OAT	March 2019	(1,293,590)
(2,281)	EUR	Euro-BTP	March 2019	(968,110)
(2,475)	EUR	Euro Bund	March 2019	601,908
(11,557)	EUR	Euro BOBL	March 2019	(3,877,620)
(171)	JPY	Japanese 10 Year Bond (OSE)	March 2019	(990,703)
(1,174)	GBP	Long Gilt	June 2019	2,040,780
493	USD	US Treasury 10 Year Note (CBT)	June 2019	(143,434)
47	USD	US Ultra Bond (CBT)	June 2019	(33,999)
(7)	USD	US Ultra 10 Year Note	June 2019	3,891
(27)	USD	US Treasury 2 Year Note (CBT)	June 2019	3,521
(144)	USD	US Treasury 5 Year Note (CBT)	June 2019	28,666
Total				(11,161,033)

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
USD (777,557,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/6/2020; and pays 2.4% Fixed semi-annually from 24/9/2020	JP Morgan	20/3/2020	(294,177)	(2,681,770)
USD (777,557,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.4% Fixed semi-annually from 24/9/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/6/2020	JP Morgan	20/3/2020	2,218,626	(168,967)
Total				1,924,449	(2,850,737)

Euro Short Duration Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	USD 19,886,000	Fund receives default protection on General Motors Co; and pays Fixed 5%	Citibank	20/12/2020	(467,649)	(1,400,250)
CDS	EUR (28,072,669)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	Citibank	20/6/2022	(87,919)	582,683
CDS	USD 6,955,000	Fund receives default protection on Argentine Republic Government International Bond; and pays Fixed 5%	Citibank	20/12/2023	188,488	376,240
CDS	EUR (20,000,000)	Fund provides default protection on ITRAXX.EUR.24.V1; and receives Fixed 1%	Citigroup	20/12/2020	255,960	300,996
CDS	EUR 20,000,000	Fund receives default protection on ITRAXX.XO.27.V1; and pays Fixed 1%	Deutsche Bank	20/12/2020	(189,040)	(300,996)
CDS	EUR (150,200,000)	Fund provides default protection on ITRAXX.FINSR.27.V1; and receives Fixed 1%	Goldman Sachs	20/6/2022	(25,591)	3,117,588
CDS	EUR 22,691,502	Fund receives default protection on ITRAXX.XO.30.V2; and pays Fixed 5%	Goldman Sachs	20/12/2023	(144,681)	(2,242,266)
CDS	USD 18,000,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(643,977)	371,393
CDS	USD 29,760,000	Fund receives default protection on Argentine Republic Government International Bond; and pays Fixed 5%	HSBC Bank Plc	20/12/2023	268,005	1,609,908
CDS	EUR 2,326,000	Fund receives default protection on UBS Group AG; and pays Fixed 1%	JP Morgan	20/6/2023	(19,044)	(43,397)
IFS	EUR 200,331,000	Fund receives default protection on CPTFEMU + 0bps; and pays fixed 1.4525%	Goldman Sachs	16/9/2021	(2,699,146)	(2,699,146)
IFS	GBP 107,910,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.348%	Goldman Sachs	16/9/2023	137,051	137,051
IFS	GBP 96,020,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4725%	Goldman Sachs	16/9/2023	883,677	883,677
IFS	GBP 44,425,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6125%	Goldman Sachs	16/12/2023	804,817	804,817
IFS	GBP 22,213,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6075%	Goldman Sachs	16/12/2023	395,308	395,308
IFS	GBP 10,077,500	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.645%	Goldman Sachs	16/12/2023	(203,547)	(203,547)
IFS	GBP 10,077,500	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.64%	Goldman Sachs	16/12/2023	(200,317)	(200,317)
IFS	GBP 22,212,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6075%	Goldman Sachs	16/12/2023	395,291	395,291
IFS	GBP 10,100,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.63%	Goldman Sachs	16/12/2023	(194,293)	(194,293)
IFS	GBP 10,055,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.61%	Goldman Sachs	16/12/2023	(180,550)	(180,550)
IFS	GBP 40,770,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.595%	Goldman Sachs	16/11/2028	802,655	844,779
IFS	GBP 10,077,500	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.655%	Goldman Sachs	16/12/2028	334,532	334,532
IFS	GBP 10,077,500	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.655%	Goldman Sachs	16/12/2028	295,826	295,826
IFS	GBP 10,100,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.65%	Goldman Sachs	16/12/2028	289,270	289,270
IFS	GBP 10,055,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.64%	Goldman Sachs	16/12/2028	273,622	273,622
IFS	EUR 25,650,000	Fund receives default protection on CPTFEMU + 0bps; and pays fixed 1.294%	Goldman Sachs	16/1/2029	(124,714)	(124,714)
IFS	EUR 25,650,000	Fund receives default protection on CPTFEMU + 0bps; and pays fixed 1.29%	Goldman Sachs	16/1/2029	(113,786)	(113,786)
IRS	EUR 70,430,000	Fund receives Fixed 0.895%; and pays Floating EUR EURIBOR 6 Month	Barclays	16/8/2027	2,083,537	2,083,537
IRS	GBP 33,227,000	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.827%	Barclays	2/5/2038	(9,032)	(9,032)
IRS	JPY 31,035,000,000	Fund receives Fixed 0.165%; and pays Floating JPY LIBOR 6 Month	BNP Paribas	20/3/2024	2,110,970	2,110,970
IRS	CNY 131,040,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 3.1475%	BNP Paribas	20/3/2024	(147,544)	(147,544)
IRS	CNY 70,560,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 3.16%	BNP Paribas	20/3/2024	(84,831)	(84,831)
IRS	JPY 15,760,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3857%	BNP Paribas	20/3/2029	(2,686,797)	(2,686,797)
IRS	ZAR 109,070,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.4996%	BNP Paribas	20/3/2029	(216,276)	(216,276)
IRS	ZAR 133,000,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.85%	BNP Paribas	20/3/2029	(465,532)	(465,532)
IRS	USD 4,150,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.815%	BNP Paribas	15/5/2044	21,673	21,673

The notes on pages 685 to 696 form an integral part of these financial statements.

Euro Short Duration Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	EUR 2,630,000	Fund receives Fixed 1.397%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	4/7/2044	67,909	67,909
IRS	EUR 2,030,000	Fund receives Fixed 1.415%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	4/7/2044	61,382	60,660
IRS	CNY 87,620,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.93%	Citibank	20/3/2024	17,677	17,677
IRS	GBP 16,800,000	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.031%	Citigroup	20/12/2021	82,571	82,571
IRS	NZD 81,122,447	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.415%	Credit Suisse	20/8/2023	(903,850)	(903,850)
IRS	NZD 28,425,250	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.22%	Deutsche Bank	24/5/2028	(1,166,539)	(1,166,539)
IRS	JPY 7,708,000,000	Fund receives Fixed 0.1025%; and pays Floating JPY LIBOR 6 Month	Goldman Sachs	24/7/2023	329,393	329,393
IRS	JPY 7,708,000,000	Fund receives Fixed 0.105%; and pays Floating JPY LIBOR 6 Month	Goldman Sachs	24/7/2023	336,111	336,111
IRS	NZD 24,364,500	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.215%	Goldman Sachs	18/5/2028	(993,210)	(993,210)
IRS	JPY 7,725,500,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.2855%	Goldman Sachs	24/7/2028	(822,476)	(822,476)
IRS	JPY 7,725,500,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.29%	Goldman Sachs	24/7/2028	(848,375)	(848,375)
IRS	EUR 3,490,000	Fund receives Fixed 1.5826%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	4/7/2042	233,033	233,033
IRS	EUR 5,500,000	Fund receives Fixed 1.51575%; and pays Floating EUR EURIBOR 6 Month	Goldman Sachs	4/7/2044	285,620	293,103
IRS	GBP 85,110,000	Fund receives Fixed 1.376%; and pays Floating GBP LIBOR 6 Month	Goldman Sachs	15/5/2058	(773,863)	(773,863)
IRS	HUF 20,000,000,000	Fund receives Floating HUF BUBOR 6 Month; and pays Fixed 1.485%	HSBC Bank Plc	19/9/2020	(650,278)	(650,278)
IRS	HUF 2,871,700,000	Fund receives Fixed 2.955%; and pays Floating HUF BUBOR 6 Month	HSBC Bank Plc	19/9/2028	535,802	535,802
IRS	HUF 2,871,695,000	Fund receives Fixed 2.99%; and pays Floating HUF BUBOR 6 Month	HSBC Bank Plc	19/9/2028	563,425	563,425
IRS	USD 2,700,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.21033%	JP Morgan	15/5/2044	(158,850)	(158,850)
IRS	EUR 1,190,000	Fund receives Fixed 1.571%; and pays Floating EUR EURIBOR 6 Month	JP Morgan	4/7/2044	78,272	78,272
IRS	EUR 262,616,814	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.43%	Morgan Stanley	7/10/2022	(3,941,002)	(3,941,002)
IRS	EUR 72,438,675	Fund receives Fixed 1.047%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	15/2/2027	3,197,030	3,197,030
IRS	NZD 28,425,250	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 3.219%	Morgan Stanley	24/5/2028	(1,165,122)	(1,165,122)
Total					(4,998,924)	(1,712,692)

CDS: Credit Default Swaps

IFS: Inflation Swaps

IRS: Interest Rate Swaps

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value EUR	% of Net Assets
TBA			
United States			
USD (102,098,068)	Fannie Mae '3.5 3/19' 3.5% TBA	(89,855,340)	(0.80)
Total TBA		(89,855,340)	(0.80)

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Euro-Markets Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS							
	Ireland				Ireland		
209,752	Institutional Cash Series plc - Institutional Euro Assets Liquidity Fund [~]	209,752	0.01	891,005	Kingspan Group Plc	36,281,724	1.71
				373,814	Linde Plc	57,286,995	2.71
						93,568,719	4.42
Total Funds		209,752	0.01				
COMMON STOCKS (SHARES)							
	Belgium				Italy		
885,922	KBC Group NV*	57,957,017	2.74	5,247,102	FinecoBank Banca Fineco SpA*	55,934,107	2.64
	Denmark				Luxembourg		
541,522	DSV A/S*	39,499,176	1.87	4,213,946	Tenaris SA*	49,534,935	2.34
	Finland				Netherlands		
1,010,086	Konecranes OYJ 'A'	31,332,868	1.48	822,072	Airbus SE	93,305,172	4.41
772,646	Sampo Oyj 'A'	32,667,473	1.55	390,669	ASML Holding NV	63,014,910	2.98
2,051,358	Wartsila OYJ Abp*	29,262,622	1.38	557,673	IMCD NV	38,451,553	1.82
				1,253,549	Koninklijke Philips NV	43,704,986	2.06
				1,311,954	Unilever NV	62,245,658	2.94
		93,262,963	4.41			300,722,279	14.21
	France				Portugal		
447,433	Arkema SA	39,615,718	1.87	4,487,001	Galp Energia SGPS SA	64,724,989	3.06
296,934	Caggemini SE	31,207,763	1.48		Spain		
209,135	Dassault Systemes SE	27,020,242	1.28	8,830,956	Iberdrola SA	64,624,936	3.05
542,042	Eiffage SA*	46,051,888	2.18	1,871,883	Industria de Diseno Textil SA	49,436,430	2.34
368,743	LVMH Moet Hennessy Louis Vuitton SE*	111,268,200	5.26			114,061,366	5.39
825,442	Maisons du Monde SA	19,216,290	0.91		Switzerland		
355,001	Pernod Ricard SA*	53,605,151	2.53	57,423	Straumann Holding AG*	39,263,769	1.86
289,165	Remy Cointreau SA*	32,878,060	1.55		United Kingdom		
940,162	Safran SA	112,725,424	5.33	1,777,091	RELX Plc	35,742,889	1.69
1,528,126	Sanofi	112,408,949	5.31		Total Common Stocks (Shares)	2,121,653,186	100.29
641,381	Thales SA	68,980,527	3.26		Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	2,121,862,938	100.30
574,437	Ubisoft Entertainment SA	36,752,479	1.74		Total Portfolio	2,121,862,938	100.30
891,035	Vinci SA*	74,205,395	3.51		Other Net Liabilities	(6,350,454)	(0.30)
		765,936,086	36.21		Total Net Assets (EUR)	2,115,512,484	100.00
	Germany						
356,503	Allianz SE	69,404,004	3.28				
331,626	Deutsche Boerse AG	36,661,254	1.73				
1,379,943	Deutsche Wohnen SE	56,453,468	2.67				
825,819	Fresenius Medical Care AG & Co KGaA	56,386,921	2.67				
499,176	Knorr-Bremse AG	44,107,192	2.08				
48,471	Puma SE	23,847,732	1.13				
797,736	SAP SE*	75,090,890	3.55				
639,450	Symrise AG 'A'	49,493,430	2.34				
		411,444,891	19.45				

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Euro-Markets Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
CHF Hedged Share Class						
CHF	19,657,886	EUR	17,286,244	BNY Mellon	14/3/2019	48,223
EUR	668,426	CHF	758,453	BNY Mellon	14/3/2019	(384)
Net unrealised appreciation						47,839
GBP Hedged Share Class						
EUR	93,896	GBP	81,882	BNY Mellon	14/3/2019	(1,740)
GBP	4,123,412	EUR	4,694,423	BNY Mellon	14/3/2019	121,591
Net unrealised appreciation						119,851
HKD Hedged Share Class						
HKD	38,231	EUR	4,312	BNY Mellon	14/3/2019	(36)
Net unrealised depreciation						(36)
SGD Hedged Share Class						
SGD	1,446,541	EUR	942,579	BNY Mellon	14/3/2019	(2,210)
Net unrealised depreciation						(2,210)
USD Hedged Share Class						
EUR	2,260,221	USD	2,565,545	BNY Mellon	14/3/2019	8,454
USD	76,845,213	EUR	67,950,164	BNY Mellon	14/3/2019	(503,702)
Net unrealised depreciation						(495,248)
Total net unrealised depreciation						(329,804)

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	30.72
Financials	11.94
Healthcare	11.90
Consumer Discretionary	9.64
Information Technology	9.29
Consumer Staples	7.02
Materials	6.92
Energy	5.40
Utilities	3.05
Real Estate	2.67
Communication Services	1.74
Investment Funds	0.01
Other Net Liabilities	(0.30)
	<u>100.00</u>

European Equity Income Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS				Netherlands			
	Ireland			127,192	ASML Holding NV	20,516,070	1.05
48,285,735	Institutional Cash Series plc - Institutional Euro Assets Liquidity Fund ⁻	48,285,735	2.47	Spain			
Total Funds		48,285,735	2.47	1,772,519	Cia de Distribucion Integral Logista Holdings SA	39,172,670	2.00
				903,374	Endesa SA*	19,919,396	1.02
				6,016,286	Iberdrola SA	44,027,181	2.25
						103,119,247	5.27
COMMON STOCKS (SHARES)				Sweden			
	Bermuda			1,211,866	Loomis AB*	38,357,054	1.96
2,017,016	Hiscox Ltd*	37,375,369	1.91	9,454,585	*Telia Co AB	36,099,197	1.85
	Denmark					74,456,251	3.81
1,191,745	Novo Nordisk A/S	51,234,605	2.62	Switzerland			
	Finland			153,819	Lonza Group AG*	37,716,838	1.93
1,788,620	Kone OYJ 'B'	76,481,391	3.91	757,000	Nestle SA*	60,297,635	3.08
1,894,197	Sampo Oyj 'A'	80,086,649	4.10	332,649	Roche Holding AG*	81,214,484	4.15
1,389,149	Wartsila OYJ Abp	19,816,211	1.01	183,120	Zurich Insurance Group AG*	53,232,766	2.72
		176,384,251	9.02			232,461,723	11.88
	France			United Kingdom			
1,981,389	Bouygues SA*	65,663,232	3.36	549,156	AstraZeneca Plc*	39,221,400	2.01
417,160	Engie SA	5,558,657	0.28	3,943,617	Barratt Developments Plc*	27,387,128	1.40
101,104	LVMH Moet Hennessy Louis Vuitton SE	30,508,132	1.56	2,503,784	British American Tobacco Plc	80,548,026	4.12
349,808	Safran SA	41,941,979	2.15	6,812,377	Direct Line Insurance Group Plc	28,151,834	1.44
1,061,306	Sanofi*	78,069,669	3.99	2,282,380	GlaxoSmithKline Plc	40,004,613	2.05
1,734,989	SCOR SE*	68,323,867	3.49	1,091,454	Persimmon Plc	30,757,831	1.57
381,702	Thales SA	41,052,050	2.10	6,481,530	Phoenix Group Holdings Plc	52,713,534	2.69
1,558,003	TOTAL SA	77,611,919	3.97	2,028,071	RELX Plc	40,790,887	2.09
1,015,352	Vinci SA*	84,558,515	4.32	257,031	Spirax-Sarco Engineering Plc	19,940,064	1.02
		493,288,020	25.22	23,608,034	Taylor Wimpey Plc*	49,358,788	2.52
	Germany			1,224,543	Unilever Plc	57,120,491	2.92
338,837	Deutsche Boerse AG	37,458,430	1.91	24,272,803	Vodafone Group Plc	38,012,577	1.94
4,273,635	E.ON SE*	41,214,936	2.11			504,007,173	25.77
488,834	Fresenius Medical Care AG & Co KGaA	33,377,586	1.71	Total Common Stocks (Shares)		1,892,149,409	96.74
478,041	LEG Immobilien AG*	46,962,748	2.40	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,940,435,144	99.21
94,752	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	19,471,536	1.00	Total Portfolio		1,940,435,144	99.21
		178,485,236	9.13	Other Net Assets		15,439,254	0.79
	Italy			Total Net Assets (EUR)		1,955,874,398	100.00
1,953,233	FinecoBank Banca Fineco SpA*	20,821,464	1.06				

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

European Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	79,416,168	EUR	49,791,600	BNY Mellon	14/3/2019	(185,467)
EUR	726,065	AUD	1,154,549	BNY Mellon	14/3/2019	4,894
Net unrealised depreciation						(180,573)
CAD Hedged Share Class						
CAD	2,392,751	EUR	1,596,449	BNY Mellon	14/3/2019	(3,188)
Net unrealised depreciation						(3,188)
CNH Hedged Share Class						
CNY	16,148,123	EUR	2,107,245	BNY Mellon	14/3/2019	10,343
EUR	345,740	CNY	2,651,622	BNY Mellon	14/3/2019	(1,982)
Net unrealised appreciation						8,361
GBP Hedged Share Class						
EUR	2,538,726	GBP	2,216,886	BNY Mellon	14/3/2019	(50,521)
GBP	39,796,701	EUR	45,311,873	BNY Mellon	14/3/2019	1,169,397
Net unrealised appreciation						1,118,876
HKD Hedged Share Class						
EUR	238,034	HKD	2,116,244	BNY Mellon	14/3/2019	1,328
HKD	86,377,384	EUR	9,742,823	BNY Mellon	14/3/2019	(81,349)
Net unrealised depreciation						(80,021)
NZD Hedged Share Class						
EUR	208,142	NZD	343,814	BNY Mellon	14/3/2019	2,538
NZD	6,511,936	EUR	3,880,970	BNY Mellon	14/3/2019	13,268
Net unrealised appreciation						15,806
SGD Hedged Share Class						
EUR	3,713,136	SGD	5,699,356	BNY Mellon	14/3/2019	8,092
SGD	251,874,777	EUR	164,127,124	BNY Mellon	14/3/2019	(388,072)
Net unrealised depreciation						(379,980)
USD Hedged Share Class						
EUR	7,928,987	USD	9,000,674	BNY Mellon	14/3/2019	29,138
USD	367,281,284	EUR	324,746,501	BNY Mellon	14/3/2019	(2,386,478)
Net unrealised depreciation						(2,357,340)
Total net unrealised depreciation						(1,858,059)

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	23.92
Financials	20.32
Healthcare	18.46
Consumer Staples	10.12
Consumer Discretionary	7.05
Utilities	5.66
Energy	3.97
Communication Services	3.79
Investment Funds	2.47
Real Estate	2.40
Information Technology	1.05
Other Net Assets	0.79
	<u>100.00</u>

European Focus Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS							
	Ireland				Jersey		
6,932,717	Institutional Cash Series plc - Institutional Euro Assets Liquidity Fund ⁻	6,932,717	1.44	747,400	Experian Plc	17,084,643	3.54
				225,524	Wizz Air Holdings Plc	7,936,348	1.65
						25,020,991	5.19
Total Funds		6,932,717	1.44		Portugal		
				797,039	Galp Energia SGPS SA	11,497,288	2.38
COMMON STOCKS (SHARES)					Spain		
	Belgium			573,674	Industria de Diseno Textil SA	15,150,730	3.14
138,550	KBC Group NV	9,063,941	1.88		Switzerland		
	Bermuda			37,310	Lonza Group AG*	9,148,514	1.90
395,586	Hiscox Ltd	7,330,221	1.52	103,137	Roche Holding AG*	25,180,350	5.22
	Denmark					34,328,864	7.12
734,767	Danske Bank A/S	12,940,719	2.68		United Kingdom		
136,494	DSV A/S	9,956,014	2.06	500,470	Associated British Foods Plc	13,115,362	2.72
529,222	Novo Nordisk A/S	22,751,914	4.72	476,875	British American Tobacco Plc	15,341,315	3.18
		45,648,647	9.46	306,081	Bunzl Plc*	8,432,438	1.75
	France			382,306	Diageo Plc	12,955,582	2.69
137,707	Amundi SA	8,044,843	1.67	688,090	easyJet Plc	9,848,142	2.04
156,247	Safran SA	18,734,015	3.88	266,934	London Stock Exchange Group Plc	14,096,630	2.92
270,180	Sanofi	19,874,441	4.12	526,712	Prudential Plc	9,761,528	2.02
129,610	Thales SA	13,939,555	2.89	253,992	Rio Tinto Plc	12,843,407	2.66
169,423	TOTAL SA	8,439,807	1.75	2,693,026	Rotork Plc	8,923,182	1.85
38,469	Ubisoft Entertainment SA	2,461,247	0.51	7,113,446	Taylor Wimpey Plc	14,872,525	3.08
131,877	Vinci SA	10,982,716	2.28	5,501,375	Tesco Plc	14,616,207	3.03
		82,476,624	17.10	264,313	Unilever Plc	12,329,243	2.56
	Germany			788,251	Weir Group Plc/The	14,891,811	3.09
201,509	Daimler AG	10,625,570	2.20			162,027,372	33.59
149,435	Fresenius Medical Care AG & Co KGaA	10,203,422	2.12		United States		
136,865	Knorr-Bremse AG	12,093,391	2.51	184,603	Worldpay Inc	15,759,804	3.27
170,141	SAP SE	16,015,372	3.32				
		48,937,755	10.15		Total Common Stocks (Shares)	479,689,521	99.45
	Ireland				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	486,622,238	100.89
149,243	DCC Plc	11,368,797	2.36		Total Portfolio	486,622,238	100.89
272,065	Kingspan Group Plc	11,078,487	2.29		Other Net Liabilities	(4,311,220)	(0.89)
		22,447,284	4.65		Total Net Assets (EUR)	482,311,018	100.00

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

European Focus Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ depreciation/ (depreciation) EUR
SGD Hedged Share Class						
SGD	6,575	EUR	4,284	BNY Mellon	14/3/2019	(10)
Net unrealised depreciation						(10)
USD Hedged Share Class						
EUR	469,300	USD	532,108	BNY Mellon	14/3/2019	2,272
USD	17,658,165	EUR	15,614,310	BNY Mellon	14/3/2019	(115,872)
Net unrealised depreciation						(113,600)
Total net unrealised depreciation						(113,610)

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	32.19
Healthcare	18.08
Consumer Staples	14.18
Financials	12.69
Consumer Discretionary	8.42
Information Technology	6.59
Energy	4.13
Materials	2.66
Investment Funds	1.44
Communication Services	0.51
Other Net Liabilities	(0.89)
	<u>100.00</u>

European Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS							
	Ireland				Luxembourg		
6,054,387	Institutional Cash Series plc - Institutional Euro Assets Liquidity Fund [~]	6,054,387	0.44	931,441	Tenaris SA*	10,949,089	0.79
Total Funds		6,054,387	0.44		Netherlands		
				155,924	ASML Holding NV	25,150,541	1.83
				299,480	Qiagen NV	10,017,606	0.73
						35,168,147	2.56
	COMMON STOCKS (SHARES)				Portugal		
	Belgium			1,317,913	Galp Energia SGPS SA	19,010,895	1.38
420,054	KBC Group NV	27,479,933	2.00		Spain		
	Bermuda			1,237,703	Industria de Diseno Textil SA	32,687,736	2.38
730,952	Hiscox Ltd	13,544,563	0.98		Sweden		
	Denmark			1,504,609	Assa Abloy AB*	27,347,210	1.99
1,485,299	Danske Bank A/S	26,159,091	1.90	513,137	Hexagon AB	23,652,789	1.72
273,765	DSV A/S	19,968,703	1.45			50,999,999	3.71
84,583	Genmab A/S*	12,912,793	0.94		Switzerland		
1,149,789	Novo Nordisk A/S	49,430,864	3.59	67,580	Lonza Group AG*	16,570,800	1.20
262,905	Orsted A/S	16,755,707	1.22	241,150	Roche Holding AG*	58,875,490	4.28
		125,227,158	9.10	326,860	Sika AG*	38,935,113	2.83
	Finland					114,381,403	8.31
447,798	Konecranes OYJ 'A'	13,890,694	1.01		United Kingdom		
	France			768,039	Associated British Foods Plc	20,127,300	1.46
377,988	Amundi SA*	22,082,059	1.60	2,741,293	Barratt Developments Plc	19,037,382	1.39
189,000	Arkema SA	16,734,060	1.22	840,787	Bunzl Plc*	23,163,424	1.68
228,945	Capgemini SE	24,062,119	1.75	310,630	Croda International Plc	17,362,311	1.26
126,311	Dassault Systemes SE	16,319,381	1.19	1,285,771	Diageo Plc	43,572,197	3.17
85,782	LVMH Moet Hennessy Louis Vuitton SE	25,884,719	1.88	674,852	easyJet Plc	9,658,676	0.70
338,189	Safran SA	40,548,861	2.95	667,805	London Stock Exchange Group Plc	35,266,395	2.56
604,487	Sanofi	44,466,064	3.23	1,549,852	Prudential Plc	28,723,332	2.09
259,416	Thales SA	27,900,191	2.03	1,202,916	RELX Plc	24,194,424	1.76
762,540	TOTAL SA	37,985,930	2.76	5,381,139	Rentokil Initial Plc	22,067,559	1.61
92,242	Ubisoft Entertainment SA	5,901,643	0.43	604,981	Rio Tinto Plc	30,591,583	2.22
252,952	Vinci SA	21,065,843	1.53	4,368,530	Rotork Plc*	14,474,865	1.05
		282,950,870	20.57	5,765,272	Taylor Wimpey Plc	12,053,813	0.88
	Germany			11,970,168	Tesco Plc	31,802,676	2.31
184,561	Allianz SE	35,930,335	2.61	604,408	Unilever Plc	28,193,441	2.05
560,043	Daimler AG*	29,531,067	2.14	1,297,960	Weir Group Plc/The	24,521,345	1.78
641,671	Deutsche Wohnen SE	26,250,761	1.91			384,810,723	27.97
272,502	Knorr-Bremse AG	24,078,277	1.75		United States		
348,863	SAP SE	32,838,474	2.39	334,673	Worldpay Inc	28,571,481	2.08
		148,628,914	10.80				
	Ireland				Total Common Stocks (Shares)	1,370,806,752	99.64
459,056	Kingspan Group Plc	18,692,760	1.36		Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	1,376,861,139	100.08
96,822	Linde Plc	14,837,972	1.08		Total Portfolio	1,376,861,139	100.08
		33,530,732	2.44		Other Net Liabilities	(1,049,427)	(0.08)
	Jersey				Total Net Assets (EUR)	1,375,811,712	100.00
1,701,056	Experian Plc	38,884,044	2.83				
286,734	Wizz Air Holdings Plc	10,090,371	0.73				
		48,974,415	3.56				

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

European Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	6,303,626	EUR	3,952,560	BNY Mellon	14/3/2019	(15,094)
Net unrealised depreciation						(15,094)
CAD Hedged Share Class						
CAD	1,233,256	EUR	822,772	BNY Mellon	14/3/2019	(1,584)
EUR	121,188	CAD	181,772	BNY Mellon	14/3/2019	151
Net unrealised depreciation						(1,433)
CNH Hedged Share Class						
CNY	30,265	EUR	3,949	BNY Mellon	14/3/2019	19
Net unrealised appreciation						19
GBP Hedged Share Class						
EUR	184,217	GBP	159,948	BNY Mellon	14/3/2019	(2,596)
GBP	3,211,372	EUR	3,656,736	BNY Mellon	14/3/2019	94,044
Net unrealised appreciation						91,448
HKD Hedged Share Class						
EUR	235,895	HKD	2,098,039	BNY Mellon	14/3/2019	1,225
HKD	162,314,401	EUR	18,306,502	BNY Mellon	14/3/2019	(151,328)
Net unrealised depreciation						(150,103)
NZD Hedged Share Class						
NZD	1,453,231	EUR	866,560	BNY Mellon	14/3/2019	2,494
Net unrealised appreciation						2,494
SGD Hedged Share Class						
EUR	30,902	SGD	47,394	BNY Mellon	14/3/2019	92
SGD	12,066,460	EUR	7,862,507	BNY Mellon	14/3/2019	(18,329)
Net unrealised depreciation						(18,237)
USD Hedged Share Class						
EUR	4,557,780	USD	5,169,403	BNY Mellon	14/3/2019	20,622
USD	308,119,557	EUR	272,442,056	BNY Mellon	14/3/2019	(2,007,840)
Net unrealised depreciation						(1,987,218)
Total net unrealised depreciation						(2,078,124)

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	26.22
Healthcare	13.97
Financials	13.74
Information Technology	10.95
Consumer Staples	8.99
Consumer Discretionary	8.67
Materials	8.61
Energy	4.93
Real Estate	1.91
Utilities	1.22
Investment Funds	0.44
Communication Services	0.43
Other Net Liabilities	(0.08)
	<u>100.00</u>

European High Yield Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
COMMON STOCKS (SHARES)							
	Germany			EUR 200,000	Casino Guichard Perrachon SA 4.498% 7/3/2024	202,692	0.33
9,302	Tele Columbus AG	17,637	0.03	EUR 500,000	Casino Guichard Perrachon SA 4.561% 25/1/2023*	514,065	0.83
	Greece			EUR 200,000	Casino Guichard Perrachon SA 5.976% 26/5/2021*	214,990	0.35
24,336	Eurobank Ergasias SA*	15,940	0.03	EUR 330,000	CMA CGM SA 5.25% 15/1/2025	291,999	0.47
Total Common Stocks (Shares)		33,577	0.06	EUR 100,000	CMA CGM SA 6.5% 15/7/2022	98,467	0.16
BONDS							
	Australia			EUR 100,000	Credit Agricole Assurances SA FRN 14/10/2025 (Perpetual)	106,336	0.17
EUR 200,000	Origin Energy Finance Ltd FRN 16/9/2074	203,744	0.33	EUR 310,000	Credit Agricole SA FRN 23/6/2021 (Perpetual)	335,188	0.54
	Austria			EUR 100,000	Crown European Holdings SA 2.25% 1/2/2023	103,872	0.17
EUR 200,000	Erste Group Bank AG FRN 15/10/2021 (Perpetual)	231,000	0.37	EUR 100,000	Crown European Holdings SA 2.625% 30/9/2024	103,787	0.17
EUR 100,000	Sappi Papier Holding GmbH 3.375% 1/4/2022	101,511	0.16	EUR 125,000	Crown European Holdings SA 3.375% 15/5/2025	133,490	0.22
EUR 100,000	Sappi Papier Holding GmbH 4% 1/4/2023	102,375	0.17	EUR 110,000	Eurocar Mobility Group 5.75% 15/6/2022	113,047	0.18
		434,886	0.70	EUR 200,000	Loxam SAS 3.5% 3/5/2023	205,368	0.33
	Belgium			EUR 300,000	Orano SA 4.875% 23/9/2024	316,128	0.51
EUR 200,000	KBC Group NV FRN 5/3/2024 (Perpetual)	200,104	0.32	EUR 113,000	Paprec Holding SA 4% 31/3/2025*	95,896	0.16
EUR 100,000	Solvay SA FRN 4/3/2024 (Perpetual)	105,719	0.17	EUR 200,000	Parts Europe SA FRN 1/5/2022	199,286	0.32
		305,823	0.49	EUR 151,000	Parts Europe SA FRN 1/5/2022*	151,208	0.25
	Canada			EUR 100,000	Parts Europe SA 4.375% 1/5/2022	99,168	0.16
EUR 500,000	Bausch Health Cos Inc 4.5% 15/5/2023	505,305	0.82	EUR 150,000	Rexel SA 3.5% 15/6/2023	154,572	0.25
	Cayman Islands			EUR 300,000	Solvay Finance SA FRN 2/6/2021 (Perpetual)	324,555	0.53
GBP 50,519	Punch Taverns Finance B Ltd 7.369% 30/9/2021	63,934	0.10	EUR 100,000	Solvay Finance SA FRN 3/6/2024 (Perpetual)	113,833	0.18
EUR 135,000	UPCB Finance IV Ltd 4% 15/1/2027	141,831	0.23	EUR 100,000	SPIE SA 3.125% 22/3/2024	102,668	0.17
EUR 170,000	UPCB Finance VII Ltd 3.625% 15/6/2029	178,997	0.29			4,970,273	8.04
		384,762	0.62	Germany			
	Czech Republic			EUR 100,000	ADLER Real Estate AG 1.875% 27/4/2023	99,327	0.16
EUR 278,000	Residomo SRO 3.375% 15/10/2024	281,800	0.46	EUR 125,000	ADLER Real Estate AG 2.125% 6/2/2024	124,416	0.20
	Denmark			EUR 200,000	ADLER Real Estate AG 3% 27/4/2026*	197,834	0.32
USD 200,000	Danske Bank A/S '144A' 5.375% 12/1/2024	181,369	0.29	EUR 32,000	ADLER Real Estate AG 4.75% 8/4/2020	32,132	0.05
EUR 341,000	DKT Finance ApS 7% 17/6/2023	368,613	0.60	EUR 100,000	Deutsche Pfandbriefbank AG 4.6% 22/2/2027	105,258	0.17
EUR 125,000	TDC A/S 5% 2/3/2022	138,532	0.23	EUR 150,000	IHO Verwaltungs GmbH 3.25% 15/9/2023*	152,551	0.25
GBP 300,000	TDC A/S 6.875% 23/2/2023	390,596	0.63	EUR 262,000	Nidda BondCo GmbH 7.25% 30/9/2025	267,575	0.43
		1,079,110	1.75	EUR 369,000	Platin 1426 GmbH 5.375% 15/6/2023*	352,216	0.57
	France			EUR 260,000	RWE AG FRN 21/4/2075	262,514	0.42
EUR 100,000	BNP Paribas Cardif SA FRN 25/11/2025 (Perpetual)	105,773	0.17	EUR 300,000	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	308,544	0.50
EUR 600,000	BNP Paribas SA FRN 17/6/2022 (Perpetual)*	651,750	1.05	EUR 100,000	Tele Columbus AG 3.875% 2/5/2025	89,031	0.14
EUR 100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN 28/5/2024 (Perpetual)	112,848	0.18	EUR 200,000	thyssenkrupp AG 1.375% 3/3/2022	196,775	0.32
EUR 100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6% 23/1/2027	119,287	0.19	EUR 100,000	thyssenkrupp AG 2.5% 25/2/2025*	98,024	0.16
				EUR 807,000	thyssenkrupp AG 2.875% 22/2/2024	809,179	1.31
				EUR 100,000	Unitymedia GmbH 3.75% 15/1/2027	105,193	0.17
				EUR 100,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 3.5% 15/1/2027	105,376	0.17
				EUR 200,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4% 15/1/2025	209,006	0.34
				EUR 367,200	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 6.25% 15/1/2029*	407,003	0.66
						3,921,954	6.34

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

European High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Guernsey						
EUR 113,000	Summit Properties Ltd 2% 31/1/2025	100,616	0.16	EUR 200,000	Intesa Sanpaolo SpA FRN 19/1/2021 (Perpetual)	207,500	0.34
	Hong Kong			EUR 100,000	Intesa Sanpaolo SpA 6.625% 13/9/2023	116,487	0.19
USD 300,000	Hongkong & Shanghai Banking Corp Ltd/The FRN 27/4/2019 (Perpetual)	185,625	0.30	EUR 225,000	LKQ Italia Bondco SpA 3.875% 1/4/2024*	239,008	0.39
	Ireland			EUR 182,000	Nexi Capital SpA FRN 1/5/2023	183,718	0.30
EUR 200,000	Allied Irish Banks Plc FRN 3/12/2020 (Perpetual)	215,710	0.35	EUR 300,000	Sisal Group SpA 7% 31/7/2023*	309,816	0.50
EUR 342,000	Allied Irish Banks Plc FRN 26/11/2025	353,592	0.57	EUR 500,000	Telecom Italia SpA/Milano 1.125% 26/3/2022	478,625	0.77
EUR 138,000	Arbour CLO IV DAC FRN 15/1/2030	134,518	0.22	EUR 300,000	Telecom Italia SpA/Milano 3.25% 16/1/2023	308,829	0.50
EUR 200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/5/2023	206,100	0.33	EUR 166,000	Telecom Italia SpA/Milano 4% 11/4/2024	169,625	0.27
GBP 312,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027*	337,798	0.55	EUR 400,000	UniCredit SpA FRN 10/9/2021 (Perpetual)*	392,500	0.63
EUR 425,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.75% 15/5/2024	453,088	0.73	EUR 250,000	UniCredit SpA FRN 3/6/2022 (Perpetual)	276,875	0.45
EUR 200,000	Avoca CLO XV DAC FRN 15/4/2031	174,473	0.28	EUR 470,000	UniCredit SpA FRN 28/10/2025	491,465	0.79
EUR 100,000	Avoca CLO XVII Designated Activity Co FRN 15/1/2030	99,406	0.16	EUR 100,000	UniCredit SpA FRN 3/1/2027	102,902	0.17
EUR 100,000	Avoca CLO XVIII DAC FRN 15/4/2031	90,011	0.15	USD 350,000	UniCredit SpA '144A' 6.572% 14/1/2022	315,430	0.51
EUR 400,000	Bank of Ireland FRN 18/6/2020 (Perpetual)	427,196	0.69	EUR 300,000	Unione di Banche Italiane SpA FRN 4/3/2029	301,008	0.49
EUR 155,000	Cadogan Square CLO VIII DAC FRN 15/1/2030	153,798	0.25	EUR 220,000	Wind Tre SpA FRN 20/1/2024	207,379	0.34
EUR 129,000	Carlyle Global Market Strategies Euro CLO 2014-2 Ltd FRN 17/11/2031	124,878	0.20	EUR 300,000	Wind Tre SpA 3.125% 20/1/2025	277,395	0.45
EUR 200,000	eircom Finance DAC 4.5% 31/5/2022	204,858	0.33			5,994,345	9.70
EUR 150,000	OCP Euro 2017-1 DAC 'Series 2017-1X E' FRN 18/6/2030	143,444	0.23		Japan		
EUR 100,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	87,210	0.14	USD 200,000	SoftBank Group Corp FRN 19/7/2027 (Perpetual)	154,619	0.25
EUR 148,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	139,122	0.22	EUR 640,000	SoftBank Group Corp 4% 20/4/2023	678,240	1.10
EUR 119,000	OZLME BV FRN 18/1/2030	119,524	0.19	EUR 305,000	SoftBank Group Corp 4.75% 30/7/2025	324,035	0.52
EUR 100,000	Ozime II DAC FRN 15/10/2030	91,062	0.15			1,156,894	1.87
EUR 200,000	Smurfit Kappa Acquisitions ULC 2.375% 1/2/2024	208,718	0.34		Jersey		
EUR 230,000	Smurfit Kappa Acquisitions ULC 2.875% 15/1/2026	238,774	0.39	GBP 100,000	AA Bond Co Ltd 4.249% 31/7/2020	118,463	0.19
GBP 284,000	Virgin Media Receivables Financing Notes I DAC 5.5% 15/9/2024	333,079	0.54	GBP 185,000	AA Bond Co Ltd 4.875% 31/7/2024	209,730	0.34
		4,336,359	7.01	EUR 196,000	Adient Global Holdings Ltd 3.5% 15/8/2024	153,058	0.25
	Italy			EUR 530,000	Avis Budget Finance Plc 4.75% 30/1/2026	537,306	0.87
EUR 100,000	Assicurazioni Generali SpA FRN 12/12/2042	118,732	0.19	GBP 350,000	CPUK Finance Ltd 4.25% 28/8/2022	406,903	0.66
EUR 200,000	Assicurazioni Generali SpA FRN 27/10/2047	217,849	0.35	USD 400,000	HBOS Capital Funding LP 6.85% 23/6/2019 (Perpetual)	355,337	0.57
EUR 200,000	Banca Carige SpA 0.75% 26/7/2020	199,916	0.32	EUR 392,000	LHC3 Plc 4.125% 15/8/2024*	397,339	0.64
EUR 200,000	Banco BPM SpA 1.75% 24/4/2023	196,262	0.32	EUR 200,000	Lincoln Finance Ltd 6.875% 15/4/2021	205,234	0.33
EUR 500,000	Banco BPM SpA 2.75% 27/7/2020	512,945	0.83			2,383,370	3.85
EUR 110,000	Buzzi Unicem SpA 2.125% 28/4/2023	111,801	0.18		Luxembourg		
GBP 115,000	Enel SpA FRN 15/9/2076	143,098	0.23	EUR 100,000	Altice Financing SA 5.25% 15/2/2023	102,929	0.17
EUR 114,000	Guala Closures SpA/Italy FRN 15/4/2024*	115,180	0.19	USD 400,000	Altice Financing SA '144A' 6.625% 15/2/2023	360,168	0.58
				USD 400,000	Altice Financing SA '144A' 7.5% 15/5/2026	339,085	0.55
				EUR 100,000	Altice Finco SA 4.75% 15/1/2028	84,858	0.14
				EUR 110,000	Aramark International Finance Sarl 3.125% 1/4/2025	114,905	0.19
				GBP 100,000	B&M European Value Retail SA 4.125% 1/2/2022	117,447	0.19
				EUR 100,000	BMBG Bond Finance SCA 3% 15/6/2021	101,309	0.16
				EUR 107,000	Cirsa Finance International Sarl 6.25% 20/12/2023	112,632	0.18

* All or a portion of this security represents a security on loan.

European High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 293,000	ContourGlobal Power Holdings SA 3.375% 1/8/2023*	295,836	0.48	EUR 100,000	Naturgy Finance BV FRN 24/4/2024 (Perpetual)	101,015	0.16
EUR 200,000	DEA Finance SA 7.5% 15/10/2022	209,888	0.34	EUR 110,000	NN Group NV FRN 13/6/2024 (Perpetual)	116,361	0.19
EUR 100,000	European TopSoho Sarl 4% 21/9/2021	99,730	0.16	EUR 110,000	OCI NV 5% 15/4/2023	116,201	0.19
EUR 270,000	Fiat Chrysler Finance Europe SA 4.75% 15/7/2022	297,802	0.48	EUR 200,000	Repsol International Finance BV FRN 25/3/2021 (Perpetual)	209,452	0.34
EUR 110,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	114,413	0.19	EUR 350,000	Repsol International Finance BV FRN 25/3/2075	377,027	0.61
EUR 120,000	Garfunkelux Holdco 3 SA FRN 1/9/2023	99,600	0.16	EUR 300,000	Telefonica Europe BV FRN 4/12/2019 (Perpetual)	308,531	0.50
EUR 200,000	Garfunkelux Holdco 3 SA 7.5% 1/8/2022	178,075	0.29	EUR 100,000	Telefonica Europe BV FRN 31/3/2020 (Perpetual)	104,444	0.17
EUR 100,000	Horizon Parent Holdings Sarl 8.25% 15/2/2022	103,028	0.17	GBP 200,000	Telefonica Europe BV FRN 26/11/2020 (Perpetual)	247,735	0.40
EUR 100,000	INEOS Group Holdings SA 5.375% 1/8/2024	101,748	0.16	EUR 100,000	Telefonica Europe BV FRN 18/9/2021 (Perpetual)	115,775	0.19
EUR 20,000	Matterhorn Telecom SA FRN 1/2/2023	19,925	0.03	EUR 300,000	Telefonica Europe BV FRN 15/3/2022 (Perpetual)	312,243	0.50
EUR 420,000	Matterhorn Telecom SA 3.875% 1/5/2022	420,668	0.68	EUR 100,000	Telefonica Europe BV FRN 7/6/2023 (Perpetual)	96,278	0.16
EUR 100,000	Monitchem HoldCo 3 SA 5.25% 15/6/2021	99,829	0.16	EUR 400,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	446,924	0.72
EUR 575,000	Rossini Sarl 6.75% 30/10/2025*	602,721	0.97	EUR 198,000	United Group BV FRN 1/7/2023	199,899	0.32
EUR 100,000	SES SA FRN 2/1/2022 (Perpetual)	104,153	0.17	EUR 200,000	United Group BV 4.375% 1/7/2022*	203,758	0.33
EUR 100,000	SES SA FRN 29/1/2024 (Perpetual)	106,608	0.17	EUR 302,000	United Group BV 4.875% 1/7/2024	307,835	0.50
EUR 100,000	Telecom Italia Finance SA 7.75% 24/1/2033	124,023	0.20	EUR 200,000	UPC Holding BV 3.875% 15/6/2029	210,208	0.34
EUR 342,000	Telenet Finance VI Luxembourg SCA 4.875% 15/7/2027	368,416	0.60	USD 410,000	UPC Holding BV '144A' 5.5% 15/1/2028	362,869	0.59
		4,679,796	7.57	EUR 150,000	Ziggo Bond Co BV 4.625% 15/1/2025	153,583	0.25
				EUR 510,000	Ziggo Bond Co BV 7.125% 15/5/2024	535,163	0.87
				EUR 300,000	Ziggo BV 4.25% 15/1/2027*	309,486	0.50
						9,454,882	15.29
	Netherlands				Portugal		
EUR 400,000	ABN AMRO Bank NV FRN 22/9/2020 (Perpetual)	419,720	0.68	EUR 600,000	Banco Espirito Santo SA (Restricted) (Defaulted) 4% 21/1/2019	174,000	0.28
EUR 200,000	ABN AMRO Bank NV FRN 22/9/2027 (Perpetual)	191,224	0.31	EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted) 4.75% 15/1/2018	58,000	0.10
EUR 100,000	Accunia European CLO I BV FRN 15/7/2029	100,126	0.16			232,000	0.38
EUR 100,000	Ares European CLO VIII BV FRN 17/2/2030	100,433	0.16		Singapore		
EUR 300,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)	301,110	0.49	EUR 677,000	Mulhacen Pte Ltd 6.5% 1/8/2023*	677,846	1.10
EUR 100,000	Cairn CLO VII BV 'Series 2016-7X E' FRN 31/1/2030	100,420	0.16		Spain		
EUR 200,000	Cooperatieve Rabobank UA FRN 29/6/2020 (Perpetual)	210,178	0.34	EUR 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 18/2/2020 (Perpetual)	206,584	0.33
EUR 200,000	Cooperatieve Rabobank UA FRN 29/6/2021 (Perpetual)	221,114	0.36	EUR 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 14/4/2021 (Perpetual)	225,922	0.37
EUR 110,000	Diamond BC BV 5.625% 15/8/2025*	100,169	0.16	EUR 200,000	Banco de Sabadell SA FRN 18/5/2022 (Perpetual)	189,024	0.31
EUR 160,000	Dryden 32 Euro CLO 2014 B.V. FRN 15/8/2031	149,640	0.24	EUR 100,000	Banco de Sabadell SA FRN 12/12/2028	100,462	0.16
EUR 100,000	Encavis Finance BV FRN 13/9/2023 (Perpetual)	99,450	0.16	EUR 200,000	Banco Santander SA FRN 19/3/2025 (Perpetual)	169,882	0.28
EUR 257,000	Energizer Gamma Acquisition BV 4.625% 15/7/2026	262,608	0.42	EUR 400,000	Bankia SA FRN 18/7/2022 (Perpetual)	393,288	0.64
EUR 100,000	Euro-Galaxy V CLO BV 'Series 2016-5X E' FRN 10/11/2030	100,445	0.16	EUR 200,000	Bankia SA FRN 19/9/2023 (Perpetual)	197,456	0.32
EUR 410,000	Hertz Holdings Netherlands BV 5.5% 30/3/2023*	420,803	0.68	EUR 200,000	Bilbao CLO I DAC FRN 20/7/2031	177,821	0.29
USD 325,000	ING Groep NV FRN 16/4/2024 (Perpetual)	285,126	0.46	EUR 200,000	CaixaBank SA FRN 23/3/2026 (Perpetual)	174,954	0.28
EUR 487,000	Intertrust Group BV 3.375% 15/11/2025	498,167	0.81	EUR 300,000	Distribuidora Internacional de Alimentacion SA 1% 28/4/2021*	222,423	0.36
EUR 600,000	InterXion Holding NV 4.75% 15/6/2025	636,558	1.03				
EUR 400,000	Naturgy Finance BV FRN 18/11/2022 (Perpetual)*	422,804	0.68				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

European High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 200,000	Hipercor SA 3.875% 19/1/2022	210,194	0.34	GBP 280,000	Shop Direct Funding Plc 7.75% 15/11/2022	293,757	0.47
EUR 200,000	Mapfre SA FRN 7/9/2048	206,378	0.33	GBP 150,000	Stonegate Pub Co Financing Plc FRN 15/3/2022	173,693	0.28
EUR 115,098	NH Hotel Group SA 3.75% 1/10/2023	119,026	0.19	GBP 166,000	Stonegate Pub Co Financing Plc FRN 15/3/2022	195,420	0.32
EUR 130,000	Tendam Brands SAU 5% 15/9/2024*	130,417	0.21	EUR 350,000	Synlab Bondco Plc 6.25% 1/7/2022	364,231	0.59
		2,723,831	4.41	EUR 100,000	Synlab Unsecured Bondco Plc 8.25% 1/7/2023	106,871	0.17
	Sweden			GBP 100,000	Tesco Plc 5% 24/3/2023	127,254	0.21
EUR 100,000	Akelius Residential Property AB FRN 5/10/2078	101,159	0.16	GBP 116,457	Unique Pub Finance Co Plc/The 5.659% 30/6/2027	148,081	0.24
EUR 200,000	Corral Petroleum Holdings AB 11.75% 15/5/2021	214,252	0.35	GBP 100,000	Unique Pub Finance Co Plc/The 6.464% 30/3/2032	112,900	0.18
EUR 100,000	Intrum AB FRN 15/7/2022	98,227	0.16	GBP 140,000	Virgin Media Finance Plc 6.375% 15/10/2024	170,385	0.28
EUR 392,000	Intrum AB 2.75% 15/7/2022*	386,073	0.63	GBP 176,000	Virgin Media Secured Finance Plc 4.875% 15/1/2027	202,352	0.33
EUR 100,000	Telefonaktiebolaget LM Ericsson 1.875% 1/3/2024	99,471	0.16	GBP 100,000	Virgin Media Secured Finance Plc 5.125% 15/1/2025	119,394	0.19
EUR 234,000	Verisure Holding AB 3.5% 15/5/2023	240,337	0.39	GBP 180,000	Virgin Media Secured Finance Plc 5.5% 15/1/2025	215,512	0.35
EUR 300,000	Verisure Midholding AB 5.75% 1/12/2023	305,394	0.49	GBP 400,000	Virgin Media Secured Finance Plc 6.25% 28/3/2029	489,941	0.79
		1,444,913	2.34			6,933,381	11.21
	Switzerland				United States		
USD 250,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)	225,288	0.36	EUR 140,000	Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031	131,858	0.21
USD 200,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	188,203	0.31	EUR 300,000	Banff Merger Sub Inc 8.375% 1/9/2026	297,104	0.48
EUR 200,000	UBS Group Funding Switzerland AG FRN 19/2/2022 (Perpetual)	219,000	0.35	EUR 310,000	Belden Inc 4.125% 15/10/2026	326,008	0.53
		632,491	1.02	EUR 199,000	BWAY Holding Co 4.75% 15/4/2024	201,702	0.33
	United Kingdom			EUR 200,000	Colfax Corp 3.25% 15/5/2025	201,764	0.33
GBP 100,000	Ardonagh Midco 3 Plc 8.375% 15/7/2023	100,646	0.16	EUR 100,000	Equinix Inc 2.875% 15/3/2024	103,103	0.17
GBP 109,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	133,793	0.22	EUR 510,000	Equinix Inc 2.875% 1/10/2025	523,711	0.85
EUR 106,000	Arrow Global Finance Plc FRN 1/4/2025*	100,999	0.16	EUR 200,000	Equinix Inc 2.875% 1/2/2026	204,781	0.33
EUR 100,000	Arrow Global Finance Plc FRN 1/3/2026	96,750	0.16	EUR 460,000	IQVIA Inc 3.25% 15/3/2025	472,100	0.76
GBP 200,000	Arrow Global Finance Plc 5.125% 15/9/2024*	224,655	0.36	EUR 100,000	IQVIA Inc 3.5% 15/10/2024	102,981	0.17
EUR 300,000	Barclays Plc FRN 11/11/2025	301,437	0.49	EUR 210,000	Iron Mountain Inc 3% 15/1/2025	209,624	0.34
GBP 76,440	Boparan Finance Plc 5.25% 15/7/2019*	88,202	0.14	EUR 415,000	Netflix Inc 4.625% 15/5/2029	440,294	0.71
GBP 300,000	Boparan Finance Plc 5.5% 15/7/2021*	262,598	0.42	EUR 349,000	PVH Corp 3.125% 15/12/2027*	347,967	0.56
EUR 100,000	CVC Cordatus Loan Fund VIII DAC FRN 23/4/2030	97,148	0.16	EUR 387,000	Refinitiv US Holdings Inc 4.5% 15/5/2026	386,615	0.62
EUR 185,000	EC Finance Plc 2.375% 15/11/2022	186,366	0.30	EUR 194,000	Refinitiv US Holdings Inc 6.875% 15/11/2026	186,903	0.30
GBP 100,000	EI Group Plc 6.375% 15/2/2022	118,888	0.19	EUR 200,000	Scientific Games International Inc 3.375% 15/2/2026	192,254	0.31
GBP 300,000	GKN Holdings Ltd 3.375% 12/5/2032	338,437	0.55	EUR 100,000	Sealed Air Corp 4.5% 15/9/2023	111,349	0.18
EUR 100,000	INEOS Finance Plc 4% 1/5/2023	101,620	0.16	EUR 200,000	Silgan Holdings Inc 3.25% 15/3/2025	206,874	0.33
GBP 210,000	Iron Mountain UK Plc 3.875% 15/11/2025	235,692	0.38	EUR 184,000	UGI International LLC 3.25% 1/11/2025	190,449	0.31
GBP 121,000	Jerrold Finco Plc 6.125% 15/1/2024	140,105	0.23	GBP 149,000	Vantiv LLC / Vantiv Issuer Corp 3.875% 15/11/2025	170,230	0.28
GBP 200,000	Jerrold Finco Plc 6.25% 15/9/2021	235,271	0.38	EUR 270,000	WMG Acquisition Corp 4.125% 1/11/2024*	284,483	0.46
GBP 410,000	Ladbrokes Group Finance Plc 5.125% 8/9/2023	494,494	0.80			5,292,154	8.56
USD 200,000	National Westminster Bank Plc FRN 28/5/2019 (Perpetual)	137,932	0.22	Total Bonds		58,316,160	94.32
USD 400,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	344,356	0.56	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		58,349,737	94.38
EUR 100,000	Nomad Foods Bondco Plc 3.25% 15/5/2024	102,368	0.17	Total Portfolio		58,349,737	94.38
GBP 213,000	Pinnacle Bidco Plc 6.375% 15/2/2025	253,024	0.41	Other Net Assets		3,476,300	5.62
GBP 100,000	Premier Foods Finance Plc 6.25% 15/10/2023	118,809	0.19	Total Net Assets (EUR)		61,826,037	100.00

* All or a portion of this security represents a security on loan.

European High Yield Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	7,494,778	GBP	6,580,000	HSBC Bank Plc	14/3/2019	(190,388)
EUR	3,566,085	USD	4,030,000	BNP Paribas	14/3/2019	28,962
Net unrealised depreciation						(161,426)
CHF Hedged Share Class						
CHF	236,481	EUR	207,942	BNY Mellon	14/3/2019	589
Net unrealised appreciation						589

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
GBP Hedged Share Class						
GBP	3,354	EUR	3,819	BNY Mellon	14/3/2019	98
Net unrealised appreciation						98
SEK Hedged Share Class						
SEK	47,315	EUR	4,523	BNY Mellon	14/3/2019	(12)
Net unrealised depreciation						(12)
Total net unrealised depreciation						(160,751)

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
11	EUR	EURO STOXX 600 Bank Index	March 2019	4,290
3	EUR	EURO STOXX 50 Index	March 2019	6,530
1	EUR	EURO STOXX 600 Bank Index	March 2019	520
(5)	EUR	Euro BOBL	March 2019	(2,180)
(5)	EUR	Euro Bund	March 2019	(12,930)
(2)	GBP	Long Gilt	June 2019	3,248
Total				(522)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (36,999)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Bank of America	20/6/2023	316	(4,620)
CDS	EUR (90,361)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(1,215)	(11,284)
CDS	EUR (20,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(806)	(2,498)
CDS	EUR (139,639)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(2,210)	(17,437)
CDS	EUR (100,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Barclays	20/12/2025	(711)	(3,381)
CDS	EUR (290,000)	Fund provides default protection on Intesa Sanpaolo SpA; and receives Fixed 1%	BNP Paribas	20/6/2023	8,271	(3,759)
CDS	EUR (20,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	(758)	(2,497)
CDS	EUR (30,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	(1,138)	(3,746)
CDS	EUR (83,001)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	79	(10,365)
CDS	EUR (100,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/12/2022	(7,029)	(10,471)
CDS	EUR (100,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	JP Morgan	20/6/2023	(1,567)	7,714
CDS	EUR (30,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(1,163)	(3,746)
CDS	EUR (100,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Morgan Stanley	20/6/2023	(1,968)	7,714
CDS	EUR (342,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Morgan Stanley	20/6/2023	(103,527)	(64,242)
CDS	EUR (100,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Morgan Stanley	20/6/2023	(2,185)	7,714
CDS	EUR (100,000)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Morgan Stanley	20/6/2023	(17,952)	(18,797)
CDS	EUR (100,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Morgan Stanley	20/12/2023	(667)	(324)
Total					(134,230)	(134,025)

CDS: Credit Default Swaps

The notes on pages 685 to 696 form an integral part of these financial statements.

European Special Situations Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS				Netherlands			
	Ireland			231,962	Airbus SE	26,327,687	2.33
4,223,123	Institutional Cash Series plc - Institutional Euro Assets Liquidity Fund [~]	4,223,124	0.37	258,479	ASML Holding NV	41,692,663	3.68
				265,140	Ferrari NV	29,960,820	2.65
				89,407	Koninklijke DSM NV	8,406,046	0.74
Total Funds		4,223,124	0.37	1,725,275	STMicroelectronics NV	24,973,355	2.21
COMMON STOCKS (SHARES)				Spain			
	Belgium			240,267	Amadeus IT Group SA	16,078,668	1.42
355,259	KBC Group NV	23,241,044	2.05	834,393	Industria de Diseno Textil SA	22,036,319	1.95
	Bermuda					38,114,987	3.37
870,010	Hiscox Ltd*	16,121,312	1.42	Sweden			
	Denmark			1,334,280	Assa Abloy AB*	24,251,374	2.14
1,147,118	Danske Bank A/S	20,203,046	1.78	587,621	Atlas Copco AB*	13,898,778	1.23
362,397	DSV A/S	26,433,613	2.34			38,150,152	3.37
939,233	Novo Nordisk A/S	40,378,799	3.57	Switzerland			
324,133	Orsted A/S	20,657,947	1.82	102,497	Lonza Group AG*	25,132,544	2.22
		107,673,405	9.51	187,172	Sika AG*	22,295,670	1.97
	Finland			16,504	Straumann Holding AG*	11,284,838	1.00
493,019	Kone OYJ 'B'	21,081,492	1.86			58,713,052	5.19
	France			United Kingdom			
182,538	Eiffage SA*	15,508,428	1.37	4,690,135	Auto Trader Group Plc*	26,083,464	2.31
115,921	LVMH Moet Hennessy Louis Vuitton SE	34,979,162	3.09	3,322,510	Avast Plc	11,878,475	1.05
108,020	Pernod Ricard SA*	16,311,020	1.44	363,013	British American Tobacco Plc	11,678,316	1.03
96,145	Remy Cointreau SA*	10,931,687	0.97	334,119	Croda International Plc	18,675,202	1.65
367,057	Safran SA*	44,010,134	3.89	302,303	Derwent London Plc (Reit)	11,500,052	1.02
65,746	Ubisoft Entertainment SA	4,206,429	0.37	887,957	Diageo Plc	30,091,080	2.66
286,816	Vinci SA	23,886,037	2.11	4,478,305	Elementis Plc	9,428,474	0.83
		149,832,897	13.24	765,394	Hargreaves Lansdown Plc*	15,390,009	1.36
	Germany			491,198	London Stock Exchange Group Plc	25,939,881	2.29
665,282	Deutsche Wohnen SE	27,216,687	2.41	1,113,500	Prudential Plc	20,636,442	1.82
232,086	Fresenius Medical Care AG & Co KGaA*	15,846,832	1.40	1,547,122	RELX Plc	31,117,490	2.75
259,231	LEG Immobilien AG*	25,466,853	2.25	475,459	Rio Tinto Plc	24,042,149	2.12
30,134	Puma SE	14,825,928	1.31	5,149,131	Rotork Plc*	17,061,340	1.51
503,658	SAP SE	47,409,328	4.19	206,921	Spirax-Sarco Engineering Plc	16,052,608	1.42
296,835	Symrise AG 'A'*	22,975,029	2.03	686,561	Unilever Plc	32,025,581	2.83
		153,740,657	13.59	1,090,524	Weir Group Plc/The	20,602,419	1.82
	Ireland					322,202,982	28.47
56,181	Cairn Homes Plc	75,846	0.01	United States			
384,128	Kingspan Group Plc	15,641,692	1.38	274,040	Worldpay Inc	23,395,160	2.07
		15,717,538	1.39	Total Common Stocks (Shares)			
	Italy			Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
2,087,436	FinecoBank Banca Fineco SpA*	22,252,068	1.97	Total Portfolio			
				1,125,820,441 99.48			
				Total Net Assets			
				5,887,047 0.52			
				Total Net Assets (EUR)			
				1,131,707,488 100.00			

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

European Special Situations Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	1,786,065	EUR	1,119,834	BNY Mellon	14/3/2019	(4,195)
EUR	82,181	AUD	130,425	BNY Mellon	14/3/2019	713
Net unrealised depreciation						(3,482)
CAD Hedged Share Class						
CAD	894,459	EUR	596,773	BNY Mellon	14/3/2019	(1,180)
EUR	16,144	CAD	24,215	BNY Mellon	14/3/2019	20
Net unrealised depreciation						(1,160)
CNH Hedged Share Class						
CNY	37,121	EUR	4,844	BNY Mellon	14/3/2019	23
Net unrealised appreciation						23
GBP Hedged Share Class						
GBP	146,269	EUR	166,505	BNY Mellon	14/3/2019	4,333
Net unrealised appreciation						4,333
HKD Hedged Share Class						
HKD	41,461	EUR	4,676	BNY Mellon	14/3/2019	(39)
Net unrealised depreciation						(39)
USD Hedged Share Class						
EUR	3,121,875	USD	3,540,234	BNY Mellon	14/3/2019	14,632
USD	86,890,801	EUR	76,833,007	BNY Mellon	14/3/2019	(569,608)
Net unrealised depreciation						(554,976)
Total net unrealised depreciation						(555,301)

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	26.15
Information Technology	14.62
Financials	12.69
Materials	9.34
Consumer Discretionary	9.01
Consumer Staples	8.93
Healthcare	8.19
Real Estate	5.68
Communication Services	2.68
Utilities	1.82
Investment Funds	0.37
Other Net Assets	0.52
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

European Value Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS							
	Ireland				Luxembourg		
4,789,946	Institutional Cash Series plc - Institutional Euro Assets Liquidity Fund [~]	4,789,946	0.32	1,201,424	Tenaris SA*	14,122,739	0.93
Total Funds		4,789,946	0.32		Netherlands		
				1,254,957	STMicroelectronics NV	18,165,503	1.20
					Portugal		
				1,257,452	Galp Energia SGPS SA	18,138,745	1.20
	COMMON STOCKS (SHARES)				Sweden		
	Austria			1,300,216	Electrolux AB*	29,823,849	1.97
598,175	ANDRITZ AG*	26,080,430	1.73	466,417	Loomis AB*	14,762,673	0.98
	Belgium			4,377,983	SSAB AB 'B'	12,596,383	0.83
849,849	KBC Group NV	55,597,122	3.68			57,182,905	3.78
	Denmark				Switzerland		
2,122,139	Danske Bank A/S	37,375,119	2.47	379,317	Novartis AG*	30,575,096	2.02
320,026	DSV A/S	23,343,028	1.55	149,785	Roche Holding AG*	36,569,211	2.42
957,579	Novo Nordisk A/S	41,167,516	2.72	2,136,113	SIG Combibloc Services AG	19,625,298	1.30
		101,885,663	6.74			86,769,605	5.74
	Finland				United Kingdom		
552,110	Konecranes OYJ 'A'	17,126,452	1.13	1,235,208	Associated British Foods Plc	32,369,973	2.14
784,864	Sampo Oyj 'A'	33,184,050	2.20	5,716,696	Balfour Beatty Plc	19,189,059	1.27
916,395	Wartsila OYJ Abp	13,072,375	0.86	4,133,407	Barratt Developments Plc*	28,705,158	1.90
		63,382,877	4.19	787,988	Bunzl Plc*	21,708,828	1.44
	France			1,025,946	easyJet Plc*	14,683,634	0.97
796,762	ALD SA	10,126,845	0.67	2,563,842	KAZ Minerals Plc	19,734,122	1.31
447,178	Amundi SA*	26,124,139	1.73	12,623,986	Melrose Industries Plc*	25,589,921	1.69
291,834	Arkema SA*	25,838,982	1.71	769,090	Persimmon Plc	21,673,419	1.43
247,751	Capgemini SE*	26,038,630	1.72	2,515,200	Prudential Plc	46,614,081	3.08
10,605	Dassault Aviation SA	15,610,560	1.03	1,140,175	RELX Plc	22,932,505	1.52
1,120,989	Sanofi	82,459,951	5.46	827,165	Rio Tinto Plc	41,826,581	2.77
280,263	Thales SA	30,142,286	1.99	1,357,796	Royal Dutch Shell Plc	37,613,092	2.49
1,527,973	TOTAL SA	76,115,975	5.04	14,284,604	Tesco Plc	37,951,734	2.51
530,327	Vinci SA*	44,165,632	2.92	560,589	Unilever Plc	26,149,444	1.73
		336,623,000	22.27	1,324,601	Weir Group Plc/The	25,024,653	1.65
	Germany					421,766,204	27.90
296,897	Allianz SE	57,799,908	3.82		United States		
919,574	Daimler AG*	48,489,137	3.21	321,772	Worldpay Inc	27,470,105	1.82
579,455	Deutsche Wohnen SE	23,705,504	1.57				
342,290	Knorr-Bremse AG	30,244,744	2.00		Total Common Stocks (Shares)	1,485,935,050	98.30
366,308	Merck KGaA	33,180,179	2.20		Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	1,490,724,996	98.62
1,062,610	RWE AG*	22,686,724	1.50		Total Portfolio	1,490,724,996	98.62
		216,106,196	14.30		Other Net Assets	20,892,842	1.38
	Italy				Total Net Assets (EUR)	1,511,617,838	100.00
6,007,120	Enel SpA	31,837,736	2.11				
	Jersey						
307,076	Wizz Air Holdings Plc	10,806,220	0.71				

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

European Value Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD Hedged Share Class						
AUD	3,550,786	EUR	2,226,216	BNY Mellon	14/3/2019	(8,270)
EUR	284,903	AUD	453,563	BNY Mellon	14/3/2019	1,592
Net unrealised depreciation						(6,678)
CNH Hedged Share Class						
CNY	531,237	EUR	69,321	BNY Mellon	14/3/2019	343
Net unrealised appreciation						343
HKD Hedged Share Class						
EUR	15,899	HKD	141,159	BNY Mellon	14/3/2019	110
HKD	23,820,823	EUR	2,686,718	BNY Mellon	14/3/2019	(22,314)
Net unrealised depreciation						(22,204)
USD Hedged Share Class						
EUR	5,557,404	USD	6,300,972	BNY Mellon	14/3/2019	27,076
USD	89,184,085	EUR	78,860,396	BNY Mellon	14/3/2019	(584,199)
Net unrealised depreciation						(557,123)
Total net unrealised depreciation						(585,662)

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	24.11
Financials	16.98
Healthcare	14.82
Energy	9.66
Consumer Discretionary	8.51
Materials	7.92
Consumer Staples	6.38
Information Technology	4.74
Utilities	3.61
Real Estate	1.57
Investment Funds	0.32
Other Net Assets	1.38
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

FinTech Fund⁽¹⁾

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland			632	Netherlands Adyen NV	483,177	1.94
368,280	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [*]	368,280	1.48	25,334	South Africa Discovery Ltd	278,844	1.12
Total Funds		368,280	1.48	2,745	Switzerland Temenos AG	398,395	1.60
COMMON / PREFERRED STOCKS (SHARES)							
	Bermuda			17,850	United States Axos Financial Inc	569,058	2.29
9,007	IHS Markit Ltd	477,371	1.92	9,984	Black Knight Inc	523,162	2.10
	Brazil			4,567	Broadridge Financial Solutions Inc	466,930	1.88
41,240	Banco Inter SA (Pref)	426,360	1.72	10,315	Capital One Financial Corp	851,400	3.42
	Canada			2,820	Cboe Global Markets Inc	266,885	1.07
56,731	Element Fleet Management Corp	329,166	1.32	13,109	Charles Schwab Corp/The	610,617	2.46
	Cayman Islands			1,473	CME Group Inc	268,263	1.08
54,300	Ping An Healthcare and Technology Co Ltd	272,545	1.10	15,302	E*TRADE Financial Corp	754,542	3.04
76,769	Qudian Inc ADR	508,211	2.04	12,743	Evo Payments Inc 'A'	345,208	1.39
		780,756	3.14	5,733	Fidelity National Information Services Inc	617,903	2.49
	China			45,656	First Data Corp 'A'	1,155,553	4.65
90,500	Ping An Insurance Group Co of China Ltd 'H'	952,871	3.83	10,156	Fiserv Inc	864,783	3.48
	Cyprus			5,687	Green Dot Corp 'A'	369,029	1.48
26,183	TCS Group Holding Plc GDR	478,102	1.92	4,765	HealthEquity Inc	384,011	1.54
	France			8,083	JPMorgan Chase & Co	848,957	3.42
10,021	Ingenico Group SA	665,285	2.67	4,862	Mastercard Inc	1,095,263	4.41
8,987	Worldline SA/France	506,201	2.04	767	MercadoLibre Inc	348,356	1.40
		1,171,486	4.71	7,179	Paychex Inc	551,347	2.22
	Germany			9,490	PayPal Holdings Inc	928,407	3.73
4,651	Wirecard AG	628,457	2.53	8,383	Progressive Corp/The	611,037	2.46
	Israel			10,047	SEI Investments Co	530,180	2.13
17,697	Plus500 Ltd	187,002	0.75	7,108	Square Inc	545,610	2.19
	Italy			3,269	SVB Financial Group	819,179	3.30
74,588	FinecoBank Banca Fineco SpA	905,117	3.64	6,523	Total System Services Inc	612,510	2.46
	Jersey			7,465	Visa Inc 'A'	1,109,822	4.46
65,483	Sanne Group Plc	448,526	1.81	6,994	Worldpay Inc 'A'	678,977	2.73
						16,726,989	67.28
					Total Common / Preferred Stocks (Shares)	24,672,619	99.23
					Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	25,040,899	100.71
					Total Portfolio	25,040,899	100.71
					Other Net Liabilities	(177,669)	(0.71)
					Total Net Assets (USD)	24,863,230	100.00

^{*} Investment in connected party fund, see further information in Note 11.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

FinTech Fund⁽¹⁾ continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	269,217	USD	304,578	BNY Mellon	14/3/2019	2,150
USD	1,399	EUR	1,236	BNY Mellon	14/3/2019	(9)
Net unrealised appreciation						2,141
GBP Hedged Share Class						
GBP	90,566	USD	116,756	BNY Mellon	14/3/2019	3,759
USD	2,462	GBP	1,899	BNY Mellon	14/3/2019	(65)
Net unrealised appreciation						3,694
SGD Hedged Share Class						
SGD	59,518	USD	44,008	BNY Mellon	14/3/2019	75
USD	93	SGD	126	BNY Mellon	14/3/2019	(1)
Net unrealised appreciation						74
Total net unrealised appreciation						5,909

Sector Breakdown as at 28 February 2019

	% of Net Assets
Information Technology	48.97
Financials	44.30
Healthcare	2.64
Industrials	1.92
Investment Funds	1.48
Consumer Discretionary	1.40
Other Net Liabilities	(0.71)
	<u>100.00</u>

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS							
Canada							
5,883	Norbord Inc	148,487	0.00	16,226	Texas Instruments Inc	1,710,707	0.02
99,749	Northern Graphite Corp (Unit)	16,266	0.00	44,000	Toll Brothers Inc	1,576,960	0.02
		164,753	0.00	40,343	Vistra Energy Corp	1,036,815	0.01
				37,683	Westrock Co	1,432,708	0.01
				44,461	William Lyon Homes 'A'	628,234	0.01
						78,535,319	0.80
Cayman Islands				Total Common / Preferred Stocks (Shares) & Warrants			
19,091	Platinum Eagle Acquisition Corp (Restricted)*	203,319	0.00			93,813,609	0.96
147,094	Vantage Drilling Co	2,030	0.00	COMMERCIAL PAPER			
		205,349	0.00	United States			
Germany				USD 6,340,000 AT&T Inc 7/3/2019 (Zero Coupon)			
124,834	Daimler AG	7,493,235	0.08	USD 5,000,000	Ford Motor Credit Co LLC 1/4/2019 (Zero Coupon)	4,985,796	0.05
Greece				USD 5,000,000 Ford Motor Credit Co LLC 1/5/2019 (Zero Coupon)			
131,638	Eurobank Ergasias SA	98,152	0.00	USD 10,730,000	General Electric Co 27/3/2019 (Zero Coupon)	10,704,980	0.11
Italy				26,999,531			
162,200	UniCredit SpA	2,221,238	0.02	Total Commercial Paper			
Japan				26,999,531			
3	Wessex Ltd (Wts 24/6/2019)	1,348	0.00	BONDS			
Luxembourg				Argentina			
59,899	Aroundtown SA	505,262	0.01	ARS 15,983,000	Argentina Bonar Bonds FRN 11/3/2019	451,818	0.00
Netherlands				ARS 31,967,000 Argentina Bonar Bonds FRN 1/3/2020			
78,864	ALTICE EUROPE NV	178,653	0.00	USD 6,882,000	Argentina Bonar Bonds 8% 8/10/2020	6,978,694	0.07
48,200	NXP Semiconductors NV	4,410,300	0.05	USD 6,804,000	Argentina Bonar Bonds 8.75% 7/5/2024	6,715,548	0.07
		4,588,953	0.05	CHF 645,000	Argentine Republic Government International Bond 3.375% 12/10/2020	613,569	0.01
United States				USD 11,462,000 Argentine Republic Government International Bond 4.625% 11/1/2023			
17,753	AbbVie Inc	1,407,991	0.01	USD 9,901,000	Argentine Republic Government International Bond 5.625% 26/1/2022	8,930,702	0.09
334,108	Allice USA Inc	7,273,531	0.07	USD 8,746,000	Argentine Republic Government International Bond 5.875% 11/1/2028*	6,881,047	0.07
4,279	AT&T Inc	132,991	0.00	USD 17,542,000	Argentine Republic Government International Bond 6.25% 22/4/2019*	17,612,256	0.18
4,664	Biogen Inc	1,527,553	0.02	USD 17,260,000	Argentine Republic Government International Bond 6.875% 22/4/2021	16,440,150	0.17
39,260	BorgWarner Inc	1,600,630	0.02	USD 7,148,000	Argentine Republic Government International Bond 7.625% 22/4/2046*	5,813,647	0.06
249,200	Caesars Entertainment Corp*	2,115,708	0.02	ARS 120,373,000	Banco Hipotecario SA '144A' FRN 7/11/2022	3,000,623	0.03
25,510	Century Communities Inc*	591,832	0.01	ARS 48,553,000	Bonos de la Nacion Argentina con Ajuste por CER 4% 6/3/2020	1,826,702	0.02
158,178	Delta Air Lines Inc	7,894,664	0.08	USD 2,876,000	Generacion Mediterraneo SA / Generacion Frias SA / Central Termica Roca SA '144A' 9.625% 27/7/2023*	2,656,705	0.03
12,724	Diamondback Energy Inc	1,319,606	0.01	USD 5,666,000	Tarjeta Naranja SA '144A' FRN 11/4/2022	2,323,060	0.02
166,190	DR Horton Inc	6,562,843	0.07	USD 1,618,000	YPF SA 7% 15/12/2047	1,302,490	0.01
87,600	Federal Home Loan Mortgage Corp	840,960	0.01			92,149,216	0.94
87,600	Federal National Mortgage Association (Pref)	854,100	0.01				
36,600	FedEx Corp	6,634,116	0.07				
10,972	Golden Entertainment Inc*	192,559	0.00				
57,100	JPMorgan Chase & Co	5,997,213	0.06				
111,557	Leisure Acquisition Corp	1,149,037	0.01				
115,426	Lennar Corp	5,585,464	0.06				
98,546	Liberty Oilfield Services Inc*	1,598,416	0.02				
20,572	M/I Homes Inc	536,929	0.00				
108,306	Matador Resources Co*	2,048,067	0.02				
20,910	Microchip Technology Inc	1,820,425	0.02				
8,800	Mohawk Industries Inc*	1,202,784	0.01				
9,704	Morgan Stanley (Pref)	272,682	0.00				
25,319	PACCAR Inc	1,723,211	0.02				
17,070	Packaging Corp of America	1,655,961	0.02				
144,238	PulteGroup Inc*	3,898,753	0.04				
36,372	Pure Acquisition Corp	361,901	0.00				
39,902	Pure Acquisition Corp	418,173	0.00				
14,550	Scientific Games Corp*	429,371	0.00				
381,859	Sentinel Energy Services Inc	3,948,422	0.04				
33,055	Taylor Morrison Home Corp 'A'	554,002	0.01				

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Australia				HKD 348,254	REXLot Holdings Ltd (Defaulted) 6% 28/4/2017	37,027	0.00
EUR 1,850,000	BHP Billiton Finance Ltd FRN 22/4/2076	2,282,265	0.02	USD 331,000	Weatherford International Ltd 5.125% 15/9/2020	281,350	0.00
USD 5,000,000	Commonwealth Bank of Australia '144A' 3.35% 4/6/2024	4,997,916	0.05			5,425,381	0.06
EUR 1,400,000	Cromwell SPV Finance Pty Ltd 2.5% 29/3/2025	1,572,048	0.02	Brazil			
USD 187,500	Linc Energy Ltd (Defaulted) 10/4/2018 (Zero Coupon)	65,625	0.00	USD 8,484,000	Brazilian Government International Bond 4.625% 13/1/2028	8,460,754	0.09
USD 328,000	Newcastle Coal Infrastructure Group Pty Ltd 4.4% 29/9/2027	297,273	0.00	USD 1,353,000	Brazilian Government International Bond 5.625% 21/2/2047	1,332,658	0.01
EUR 1,400,000	Origin Energy Finance Ltd FRN 16/9/2074	1,623,535	0.02	USD 2,238,000	Itau Unibanco Holding SA/Cayman Island '144A' FRN 12/12/2022 (Perpetual)	2,213,102	0.02
USD 4,200,000	Pacific National Finance Pty Ltd 4.75% 22/3/2028	4,024,146	0.04	USD 1,554,000	Itau Unibanco Holding SA/Cayman Island '144A' FRN 19/3/2023 (Perpetual)	1,550,286	0.02
USD 777,000	QBE Insurance Group Ltd FRN 17/6/2046	788,033	0.01	USD 3,448,000	Oi SA 10% 27/7/2025	3,654,880	0.04
USD 922,000	Santos Finance Ltd 4.125% 14/9/2027	857,320	0.01	USD 2,476,000	Samarco Mineracao SA (Defaulted) 4.125% 1/11/2022	1,485,600	0.01
USD 4,016,000	Westpac Banking Corp 3.3% 26/2/2024	4,011,130	0.04	USD 1,435,000	Samarco Mineracao SA (Defaulted) '144A' 5.375% 26/9/2024*	896,875	0.01
		20,519,291	0.21			19,594,155	0.20
Austria				USD 5,070,000	British Virgin Islands Baoxin Auto Finance I Ltd FRN 30/10/2020 (Perpetual)	4,502,318	0.05
EUR 2,400,000	BAWAG Group AG FRN 14/5/2025 (Perpetual)	2,581,795	0.03	USD 915,000	Baoxin Auto Finance I Ltd 7.9% 9/2/2020	917,305	0.01
USD 2,863,000	Eldorado Intl. Finance GmbH '144A' 8.625% 16/6/2021	2,977,276	0.03	USD 2,435,000	Beijing Environment Bvi Co Ltd 5.3% 18/10/2021	2,447,729	0.03
EUR 4,000,000	Erste Group Bank AG FRN 15/10/2021 (Perpetual)	5,259,212	0.05	USD 1,315,000	Bi Hai Co Ltd 6.25% 5/3/2022	1,321,017	0.01
EUR 800,000	Erste Group Bank AG FRN 15/4/2024 (Perpetual)*	989,233	0.01	USD 5,395,000	CCTI 2017 Ltd 3.625% 8/8/2022	5,175,424	0.05
EUR 3,400,000	Raiffeisen Bank International AG FRN 15/12/2022 (Perpetual)	3,972,014	0.04	USD 2,800,000	Chalco Hong Kong Investment Co Ltd 4.875% 7/9/2021*	2,834,069	0.03
EUR 300,000	Sappi Papier Holding GmbH 4% 1/4/2023	349,618	0.00	USD 2,050,000	Chang Development International Ltd 3.625% 20/1/2020	2,016,358	0.02
USD 4,929,000	Suzano Austria GmbH '144A' 6% 15/1/2029	5,264,788	0.06	USD 2,130,000	China Cinda Finance 2017 I Ltd 4.75% 21/2/2029	2,157,799	0.02
		21,393,936	0.22	HKD 15,000,000	China Conch Venture Holdings International Ltd 5/9/2023 (Zero Coupon)	1,904,902	0.02
Bahamas				USD 4,176,000	China Reinsurance Finance Corp Ltd 3.375% 9/3/2022*	4,061,703	0.04
USD 2,631,000	Silversea Cruise Finance Ltd '144A' 7.25% 1/2/2025	2,854,635	0.03	USD 3,450,000	Chinalco Capital Holdings Ltd 4.25% 21/4/2022*	3,363,750	0.03
Belgium				USD 900,000	Easy Tactic Ltd 7% 25/4/2021*	898,265	0.01
EUR 400,000	KBC Group NV FRN 5/3/2024 (Perpetual)	455,580	0.01	USD 2,300,000	Easy Tactic Ltd 8.625% 27/2/2024	2,279,875	0.02
EUR 2,500,000	KBC Group NV 1% 26/4/2021*	2,893,978	0.03	USD 1,800,000	Easy Tactic Ltd 9.125% 28/7/2022	1,859,801	0.02
EUR 100,000	Solvay SA FRN 4/3/2024 (Perpetual)	120,346	0.00	USD 1,050,000	Greenland Global Investment Ltd 6.75% 22/5/2019	1,055,250	0.01
		3,469,904	0.04	USD 1,935,000	Guojing Capital BVI Ltd 3.95% 11/12/2022	1,874,289	0.02
Bermuda				EUR 2,875,000	Huarong Universe Investment Holding Ltd 1.625% 5/12/2022	3,023,065	0.03
USD 200,000	Binhai Investment Co Ltd 4.45% 30/11/2020	192,970	0.00	USD 1,198,000	Knight Castle Investments Ltd 7.99% 23/1/2021	796,798	0.01
USD 200,000	China Singyes Solar Technologies Holdings Ltd (Restricted) (Defaulted) 6.75% 17/10/2018	122,000	0.00	USD 2,500,000	Leader Goal International Ltd FRN 19/1/2023 (Perpetual)*	2,439,025	0.02
USD 519,000	China Singyes Solar Technologies Holdings Ltd (Defaulted) 7.95% 15/2/2019	316,590	0.01	USD 1,545,000	New Lion Bridge Co Ltd 9.75% 10/10/2020	1,405,950	0.01
USD 874,000	Digicel Group Two Ltd 9.125% 1/4/2024*	305,900	0.00	USD 741,000	New Metro Global Ltd 6.5% 23/4/2021	743,163	0.01
USD 2,489,000	GCL New Energy Holdings Ltd 7.1% 30/1/2021	2,221,432	0.02	USD 3,000,000	Poly Real Estate Finance Ltd 4.75% 17/9/2023	3,051,551	0.03
USD 1,571,000	Inkia Energy Ltd '144A' 5.875% 9/11/2027	1,508,160	0.02	USD 3,218,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	2,473,636	0.03
HKD 4,062,966	REXLot Holdings Ltd (Restricted) (Defaulted) 4.5% 17/4/2019	439,952	0.01	USD 980,000	RKPF Overseas 2019 A Ltd 7.875% 1/2/2023*	996,536	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,189,000	Rock International Investment Inc 6.625% 27/3/2020	900,665	0.01	USD 732,000	Anton Oilfield Services Group/Hong Kong 9.75% 5/12/2020	731,493	0.01
USD 657,000	Shandong Iron And Steel Xinheng International Co Ltd 6.5% 14/6/2021	628,253	0.01	HKD 22,000,000	ASM Pacific Technology Ltd 2% 28/3/2019	2,821,770	0.03
USD 4,500,000	Shanghai Port Group BVI Holding Co Ltd 9/8/2022 (Zero Coupon)	4,560,165	0.05	USD 2,000,000	Bizlink Holding Inc 1/2/2023 (Zero Coupon)	2,070,828	0.02
USD 1,370,000	Sino-Ocean Land Treasure IV Ltd 5.25% 30/4/2022	1,392,047	0.01	USD 3,800,000	Central China Real Estate Ltd 6.875% 23/10/2020	3,795,250	0.04
USD 2,800,000	Studio City Finance Ltd 7.25% 11/2/2024	2,842,000	0.03	USD 1,295,000	Central China Real Estate Ltd 7.325% 27/1/2020	1,303,094	0.01
USD 280,000	Studio City Finance Ltd 8.5% 1/12/2020*	281,050	0.00	USD 1,270,000	CFLD Cayman Investment Ltd 8.625% 28/2/2021	1,284,287	0.01
USD 2,400,000	Tewoo Group NO 5 Ltd FRN 15/3/2021 (Perpetual)	2,085,000	0.02	USD 1,805,000	China Aoyuan Group Ltd 7.95% 7/9/2021	1,841,100	0.02
USD 831,000	Zhaohai Investment BVI Ltd 4% 23/7/2020*	814,914	0.01	USD 855,000	China Aoyuan Group Ltd 7.95% 19/2/2023	843,179	0.01
		67,103,672	0.68	USD 1,820,000	China Aoyuan Group Ltd 8.5% 23/1/2022*	1,858,675	0.02
	Canada			HKD 50,000,000	China Evergrande Group 4.25% 14/2/2023	5,958,006	0.06
USD 3,342,657	Air Canada 2015-2 Class B Pass Through Trust '144A' 5% 15/12/2023	3,394,594	0.04	USD 3,108,000	China Evergrande Group 7% 23/3/2020	3,059,428	0.03
EUR 7,043,000	Bank of Montreal 0.25% 17/11/2021	8,055,812	0.08	USD 1,633,000	China Evergrande Group 7.5% 28/6/2023*	1,493,101	0.02
EUR 1,706,000	Bausch Health Cos Inc 4.5% 15/5/2023	1,962,643	0.02	USD 4,065,000	China Evergrande Group 8.75% 28/6/2025	3,658,500	0.04
USD 568,000	Bausch Health Cos Inc '144A' 5.5% 1/11/2025	576,520	0.01	USD 516,000	China Huiyuan Juice Group Ltd 6.5% 16/8/2020	238,084	0.00
USD 855,000	Bausch Health Cos Inc '144A' 5.625% 1/12/2021	856,817	0.01	USD 1,230,000	China Resources Land Ltd 4.125% 26/2/2029*	1,219,846	0.01
USD 4,978,000	Bausch Health Cos Inc '144A' 6.5% 15/3/2022	5,156,461	0.05	USD 1,668,000	China SCE Group Holdings Ltd 7.45% 17/4/2021*	1,689,370	0.02
USD 7,190,000	Bausch Health Cos Inc '144A' 7% 15/3/2024	7,603,425	0.08	USD 1,195,000	China SCE Group Holdings Ltd 8.75% 15/1/2021	1,227,862	0.01
USD 3,379,000	Brookfield Residential Properties Inc '144A' 6.5% 15/12/2020	3,387,447	0.04	USD 4,000,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2022	3,825,000	0.04
USD 422,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.125% 1/7/2022	421,473	0.00	USD 2,800,000	CIFI Holdings Group Co Ltd 6.375% 2/5/2020	2,817,500	0.03
USD 6,874,000	Canbriam Energy Inc '144A' 9.75% 15/11/2019	5,619,495	0.06	USD 3,050,000	CIFI Holdings Group Co Ltd 6.875% 23/4/2021*	3,082,993	0.03
USD 2,975,000	Enbridge Inc 4% 1/10/2023	3,031,740	0.03	USD 682,000	Ctrip.com International Ltd 1.25% 15/9/2022	672,684	0.01
USD 2,011,000	Frontera Energy Corp '144A' 9.7% 25/6/2023	2,056,247	0.02	USD 1,431,000	Energuate Trust '144A' 5.875% 3/5/2027	1,371,986	0.01
USD 620,000	Largo Resources Ltd '144A' 9.25% 1/6/2021	654,875	0.01	USD 2,037,000	Fantasia Holdings Group Co Ltd 7.375% 4/10/2021	1,756,913	0.02
USD 5,112,000	Masonite International Corp '144A' 5.625% 15/3/2023	5,227,020	0.05	USD 1,981,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	1,646,409	0.02
USD 110,000	Masonite International Corp '144A' 5.75% 15/9/2026	110,000	0.00	USD 1,780,000	Fantasia Holdings Group Co Ltd 8.375% 8/3/2021	1,620,299	0.02
USD 4,250,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	4,095,938	0.04	USD 1,275,000	Future Land Development Holdings Ltd 5% 16/2/2020	1,262,773	0.01
USD 6,147,000	NOVA Chemicals Corp '144A' 5.25% 1/8/2023	6,147,000	0.06	USD 2,500,000	Future Land Development Holdings Ltd 6.5% 12/9/2020	2,526,171	0.03
USD 6,943,824	Stoneway Capital Corp '144A' 10% 1/3/2027*	6,934,485	0.07	USD 2,000,000	Future Land Development Holdings Ltd 7.5% 22/1/2021	2,027,500	0.02
USD 3,051,775	Stoneway Capital Corp 10% 1/3/2027*	3,047,670	0.03	USD 733,000	FWD Ltd FRN 1/2/2023 (Perpetual)	665,197	0.01
		68,339,662	0.70	USD 5,173,000	Gol Finance Inc '144A' 7% 31/1/2025	5,015,223	0.05
	Cayman Islands			HKD 33,000,000	Harvest International Co 21/11/2022 (Zero Coupon)	4,259,834	0.04
USD 1,023,000	Agile Group Holdings Ltd FRN 7/3/2023 (Perpetual)	961,491	0.01	USD 2,500,000	Jingrui Holdings Ltd 9.45% 23/4/2021	2,292,581	0.02
USD 1,197,000	Agile Group Holdings Ltd 8.5% 18/7/2021*	1,253,857	0.01	USD 1,398,000	Kaisa Group Holdings Ltd 8.5% 30/6/2022	1,195,563	0.01
USD 3,810,106	Ambac LSNI LLC '144A' FRN 12/2/2023	3,852,969	0.04	USD 2,490,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	2,132,461	0.02
				USD 3,158,000	Latam Finance Ltd '144A' 7% 1/3/2026	3,172,211	0.03

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Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 615,000	Logan Property Holdings Co Ltd 6.875% 24/4/2021*	615,000	0.01	EUR 434,700	UPCB Finance IV Ltd 4% 15/1/2027	519,881	0.01
USD 970,000	Logan Property Holdings Co Ltd 7.5% 25/8/2022*	968,624	0.01	EUR 430,000	UPCB Finance VII Ltd 3.625% 15/6/2029	515,400	0.01
USD 1,250,000	Neuberger Berman CLO XX Ltd FRN 15/1/2028	1,184,314	0.01	USD 2,296,000	Vale Overseas Ltd 4.375% 11/1/2022*	2,293,130	0.02
USD 840,000	Neuberger Berman CLO XX Ltd FRN 15/1/2028	808,575	0.01	USD 1,345,000	VLL International Inc 5.75% 28/11/2024	1,296,849	0.01
USD 1,920,388	Odebrecht Drilling Norbe VIII/IX Ltd '144A' 6.35% 1/12/2021	1,862,776	0.02	USD 500,000	Xinyuan Real Estate Co Ltd 8.125% 30/8/2019	489,852	0.01
USD 1,743,978	Odebrecht Offshore Drilling Finance Ltd '144A' 6.72% 1/12/2022	1,643,699	0.02	USD 1,442,000	Xinyuan Real Estate Co Ltd 9.875% 19/3/2020*	1,344,661	0.01
USD 55,000	Odebrecht Offshore Drilling Finance Ltd '144A' 7.72% 1/12/2026	14,369	0.00	USD 2,690,000	Yankuang Group Cayman Ltd 4.75% 30/11/2020	2,654,409	0.03
USD 289,000	Odebrecht Oil & Gas Finance Ltd '144A' 1/4/2019 (Perpetual) (Zero Coupon)	6,864	0.00	USD 3,884,000	Yuzhou Properties Co Ltd 7.9% 11/5/2021	3,964,438	0.04
USD 4,805,000	Overseas Chinese Town Asia Holdings Ltd FRN 10/10/2020 (Perpetual)	4,728,120	0.05	USD 2,000,000	Yuzhou Properties Co Ltd 8.625% 23/1/2022	2,057,500	0.02
USD 580,000	Parallel 2015-1 Ltd FRN 20/7/2027	559,008	0.01	USD 700,000	Zhen Ding Technology Holding Ltd 26/6/2019 (Zero Coupon)	740,684	0.01
USD 3,250,000	Parallel 2015-1 Ltd FRN 20/7/2027	3,149,393	0.03			151,956,833	1.55
USD 1,690,000	Parallel 2015-1 Ltd FRN 20/7/2027	1,673,688	0.02		China		
USD 2,200,000	Pearl Holding III Ltd 9.5% 11/12/2022	1,721,522	0.02	EUR 2,900,000	Chengdu Xingcheng Investment Group Co Ltd 2.5% 20/3/2021	3,085,006	0.03
USD 2,000,000	Poseidon Finance 1 Ltd 1/2/2025 (Zero Coupon)	1,934,490	0.02	USD 2,470,000	China Construction Bank Corp FRN 27/2/2029	2,457,490	0.02
USD 1,400,000	Powerlong Real Estate Holdings Ltd 6.95% 17/4/2021	1,381,687	0.01	CNH 10,000,000	China Government Bond 3.3% 4/7/2023	1,501,541	0.02
USD 1,380,000	Redco Group 13.5% 21/1/2020	1,387,328	0.01	USD 947,000	China Minmetals Corp FRN 13/11/2022 (Perpetual)	901,724	0.01
USD 1,090,000	Ronshine China Holdings Ltd 10.5% 1/3/2022	1,093,237	0.01	CNY 15,000,000	China Railway Construction Corp Ltd 1.5% 21/12/2021	2,289,064	0.02
USD 760,000	Ronshine China Holdings Ltd 11.25% 22/8/2021	778,122	0.01	USD 2,000,000	Guangxi Financial Investment Group Co Ltd 5.75% 23/1/2021	1,887,881	0.02
USD 1,500,000	RR 3 Ltd 28/7/2026 (Zero Coupon)	1,079,983	0.01	USD 2,362,000	Huachen Energy Co Ltd 6.625% 18/5/2020	1,582,540	0.02
USD 3,970,000	RR 3 Ltd 28/7/2026 (Zero Coupon)	2,560,094	0.03	USD 687,000	Inner Mongolia High-Grade High Way Construction And Development Co Ltd 4.375% 4/12/2020	669,928	0.01
USD 2,100,000	Sable International Finance Ltd '144A' 6.875% 1/8/2022	2,186,625	0.02	USD 1,157,000	Union Life Insurance Co Ltd 3% 19/9/2021	997,183	0.01
USD 1,314,000	Saudi Electricity Global Sukuk Co 4 4.222% 27/1/2024	1,333,053	0.01			15,372,357	0.16
USD 2,000,000	Shui On Development Holding Ltd FRN 4/6/2020 (Perpetual)	2,075,915	0.02		Colombia		
USD 403,165	SPARC EM SPC Panama Metro Line 2 SP 5/12/2022 (Zero Coupon)	371,263	0.00	USD 11,647,000	Colombia Government International Bond 4.375% 12/7/2021	11,929,440	0.12
USD 1,337,000	Sunac China Holdings Ltd 6.875% 8/8/2020	1,335,683	0.01	USD 8,315,000	Colombia Government International Bond 4.5% 15/3/2029	8,502,088	0.09
USD 1,475,000	Sunac China Holdings Ltd 8.375% 15/1/2021	1,502,453	0.02	COP 67,745,200,000	Colombian TES 7% 30/6/2032	22,007,989	0.22
USD 1,311,000	Sunac China Holdings Ltd 8.625% 27/7/2020*	1,340,412	0.01	COP 54,087,000,000	Colombian TES 7.5% 26/8/2026	18,719,902	0.19
USD 474,000	Times China Holdings Ltd 5.75% 26/4/2022	452,792	0.00	USD 2,996,000	Credivalores-Crediservicios SAS '144A' 9.75% 27/7/2022	2,667,264	0.03
USD 416,000	Times China Holdings Ltd 6.25% 17/1/2021	415,103	0.00	USD 1,341,000	Ecopetrol SA 5.875% 28/5/2045	1,349,716	0.01
USD 2,300,000	Times China Holdings Ltd 7.625% 21/2/2022	2,309,981	0.02	USD 2,397,000	Transportadora de Gas Internacional SA ESP '144A' 5.55% 1/11/2028	2,522,842	0.03
GBP 800,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	935,762	0.01			67,699,241	0.69
USD 1,030,995	Transocean Guardian Ltd '144A' 5.875% 15/1/2024	1,052,904	0.01		Czech Republic		
USD 7,947,200	Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024	8,384,296	0.09	EUR 2,652,000	Residomo SRO 3.375% 15/10/2024	3,060,193	0.03
USD 708,800	Transocean Proteus Ltd '144A' 6.25% 1/12/2024	727,406	0.01				

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Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Denmark				EUR 600,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6% 23/1/2027	814,747	0.01
USD 970,000	Danske Bank A/S FRN 26/6/2025 (Perpetual)	886,405	0.01	EUR 300,000	Capgemini SE 1.75% 1/7/2020	347,830	0.00
USD 2,035,000	Danske Bank A/S '144A' 5% 12/1/2022	2,077,625	0.02	EUR 100,000	Casino Guichard Perrachon SA FRN 31/1/2024 (Perpetual)	82,397	0.00
USD 500,000	Danske Bank A/S '144A' 5.375% 12/1/2024	516,158	0.01	EUR 300,000	Casino Guichard Perrachon SA 4.498% 7/3/2024	346,104	0.00
EUR 5,015,000	DKT Finance ApS 7% 17/6/2023*	6,171,138	0.06	EUR 400,000	Casino Guichard Perrachon SA 4.561% 25/1/2023	468,152	0.01
EUR 2,432,000	Nykredit Realkredit A/S 0.75% 14/7/2021*	2,783,753	0.03	EUR 1,340,000	CMA CGM SA 5.25% 15/1/2025*	1,349,740	0.01
EUR 130,000	TDC A/S 5% 2/3/2022	164,007	0.00	EUR 340,000	CMA CGM SA 6.5% 15/7/2022*	381,106	0.00
		12,599,086	0.13	EUR 100,000	Credit Agricole Assurances SA FRN 14/10/2025 (Perpetual)	121,049	0.00
Dominican Republic				EUR 1,427,000	Credit Agricole SA FRN 23/6/2021 (Perpetual)	1,756,422	0.02
USD 1,431,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	1,445,310	0.01	USD 2,400,000	Credit Agricole SA '144A' FRN 23/9/2024 (Perpetual)	2,409,000	0.02
USD 6,205,000	Dominican Republic International Bond 6% 19/7/2028	6,431,073	0.07	EUR 1,700,000	Credit Mutuel Arkea SA FRN 25/10/2029	1,817,373	0.02
		7,876,383	0.08	EUR 1,400,000	Credit Mutuel Arkea SA 3.5% 9/2/2029	1,676,663	0.02
Ecuador				EUR 700,000	Crown European Holdings SA 2.25% 1/2/2023*	827,704	0.01
USD 5,300,000	Ecuador Government International Bond 7.875% 23/1/2028	5,031,184	0.05	EUR 434,000	Crown European Holdings SA '144A' 2.25% 1/2/2023	513,093	0.01
Egypt				EUR 227,000	Crown European Holdings SA 3.375% 15/5/2025	275,958	0.00
EUR 2,781,000	Egypt Government International Bond '144A' 4.75% 16/4/2026	3,062,885	0.03	EUR 300,000	Electricite de France SA FRN 22/1/2026 (Perpetual)	357,128	0.00
USD 2,078,000	Egypt Government International Bond '144A' 5.577% 21/2/2023*	2,075,402	0.02	EUR 400,000	Engie SA FRN 2/6/2024 (Perpetual)	481,733	0.01
USD 7,367,000	Egypt Government International Bond 5.75% 29/4/2020	7,486,714	0.08	EUR 2,000,000	Engie SA FRN 28/2/2025 (Perpetual)	2,342,888	0.02
USD 3,281,000	Egypt Government International Bond 6.125% 31/1/2022	3,346,620	0.03	EUR 160,000	Europcar Mobility Group 5.75% 15/6/2022	187,182	0.00
USD 4,601,000	Egypt Government International Bond 6.875% 30/4/2040	4,152,402	0.04	EUR 1,800,000	FCT Noria 2018-1 FRN 25/6/2038	2,047,028	0.02
USD 2,491,000	Egypt Government International Bond '144A' 7.6% 1/3/2029	2,554,832	0.03	EUR 1,700,000	FCT Noria 2018-1 FRN 25/6/2038	1,928,579	0.02
USD 588,000	Egypt Government International Bond '144A' 7.903% 21/2/2048	576,240	0.00	EUR 5,850,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	6,469,599	0.07
USD 2,999,000	Egypt Government International Bond '144A' 8.7% 1/3/2049	3,115,961	0.03	EUR 11,700,000	HSBC France SA 0.2% 4/9/2021	13,363,134	0.14
EGP 158,900,000	Egypt Treasury Bills 5/3/2019 (Zero Coupon)	9,055,481	0.09	EUR 167,000	Loxam SAS 3.5% 15/4/2022	194,604	0.00
EGP 64,300,000	Egypt Treasury Bills 2/4/2019 (Zero Coupon)	3,616,023	0.04	EUR 200,000	Loxam SAS 3.5% 3/5/2023	233,782	0.00
EGP 51,875,000	Egypt Treasury Bills 30/7/2019 (Zero Coupon)	2,759,922	0.03	EUR 200,000	Novafives SAS 5% 15/6/2025*	195,607	0.00
EGP 51,875,000	Egypt Treasury Bills 20/8/2019 (Zero Coupon)	2,744,446	0.03	EUR 670,000	Orange SA FRN 7/2/2024 (Perpetual)	859,103	0.01
EGP 57,750,000	Egypt Treasury Bills 27/8/2019 (Zero Coupon)	3,034,213	0.03	EUR 750,000	Orano SA 4.875% 23/9/2024	899,667	0.01
EGP 51,875,000	Egypt Treasury Bills 5/11/2019 (Zero Coupon)	2,637,922	0.03	EUR 322,000	Paprec Holding SA 4% 31/3/2025*	311,068	0.00
		50,219,063	0.51	EUR 1,203,000	Parts Europe SA FRN 1/5/2022*	1,371,334	0.01
France				EUR 360,000	Parts Europe SA FRN 1/5/2022*	408,346	0.01
EUR 100,000	Accor SA 2.625% 5/2/2021	119,191	0.00	EUR 910,000	Parts Europe SA 4.375% 1/5/2022*	1,027,287	0.01
EUR 200,000	APRR SA 1.125% 15/1/2021	232,171	0.00	EUR 100,000	Picard Groupe SAS FRN 30/11/2023	112,898	0.00
EUR 300,000	BNP Paribas Cardif SA FRN 25/11/2025 (Perpetual)	361,223	0.00	EUR 360,000	RCI Banque SA FRN 12/4/2021	408,018	0.01
EUR 1,430,000	BNP Paribas SA FRN 17/6/2022 (Perpetual)*	1,768,253	0.02	EUR 380,000	Rexel SA 2.625% 15/6/2024*	445,713	0.01
USD 1,800,000	BNP Paribas SA FRN 19/8/2025 (Perpetual)	1,898,604	0.02	EUR 511,000	Rexel SA 3.5% 15/6/2023	599,431	0.01
EUR 400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN 28/5/2024 (Perpetual)	513,847	0.01	EUR 500,000	Sanofi 21/3/2020 (Zero Coupon)	569,702	0.01
				EUR 700,000	Sanofi FRN 21/3/2020	798,356	0.01
				EUR 260,496	SMCP Group SAS 5.875% 1/5/2023	308,260	0.00
				USD 248,000	Societe Generale SA '144A' FRN 13/9/2021 (Perpetual)	257,300	0.00
				EUR 510,000	Solvay Finance SA FRN 2/6/2021 (Perpetual)*	628,081	0.01
				EUR 2,000,000	Solvay Finance SA FRN 12/11/2023 (Perpetual)	2,547,781	0.03
				EUR 300,000	Solvay Finance SA FRN 3/6/2024 (Perpetual)*	388,748	0.00
				EUR 300,000	SPIE SA 3.125% 22/3/2024*	350,619	0.00
				EUR 700,000	Teleperformance 1.875% 2/7/2025	803,882	0.01
				EUR 1,760,000	TOTAL SA FRN 26/2/2021 (Perpetual)	2,058,511	0.02

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 160,000	TOTAL SA FRN 5/5/2023 (Perpetual)	191,033	0.00				
EUR 900,000	Unibail-Rodamco SE 0.125% 14/5/2021	1,024,773	0.01				
		62,251,802	0.64				
	Germany						
EUR 300,000	ADLER Real Estate AG 1.5% 6/12/2021	342,745	0.00				
EUR 600,000	ADLER Real Estate AG 1.875% 27/4/2023	678,418	0.01				
EUR 1,796,000	ADLER Real Estate AG 2.125% 6/2/2024*	2,034,942	0.02				
EUR 1,600,000	ADLER Real Estate AG 3% 27/4/2026*	1,801,647	0.02				
EUR 108,000	ADLER Real Estate AG 4.75% 8/4/2020	123,450	0.00				
EUR 7,782,110	Bundesobligation 14/4/2023 (Zero Coupon)*	9,002,956	0.09				
EUR 800,000	Commerzbank AG 1% 4/3/2026	902,094	0.01				
EUR 360,000	Daimler AG 0.5% 9/9/2019	411,145	0.00				
EUR 2,175,000	Deutsche Bank AG 1.125% 30/8/2023*	2,506,245	0.03				
USD 1,815,000	Deutsche Bank AG 2.95% 20/8/2020*	1,782,305	0.02				
EUR 12,472,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026*	16,143,901	0.16				
EUR 2,400,000	Deutsche Pfandbriefbank AG FRN 28/4/2023 (Perpetual)	2,672,567	0.03				
EUR 100,000	Deutsche Pfandbriefbank AG 4.6% 22/2/2027	119,821	0.00				
EUR 396,423	IHO Verwaltungs GmbH 3.25% 15/9/2023*	458,945	0.00				
EUR 6,500,000	IKB Deutsche Industriebank AG FRN 31/1/2028	6,929,245	0.07				
EUR 200,000	Mahle GmbH 2.5% 14/5/2021	232,490	0.00				
EUR 155,000	Merck Financial Services GmbH 4.5% 24/3/2020	184,964	0.00				
EUR 599,000	Nidda BondCo GmbH 7.25% 30/9/2025	696,387	0.01				
EUR 1,579,000	Platin 1426 GmbH 5.375% 15/6/2023	1,715,709	0.02				
EUR 1,384,000	RWE AG FRN 21/4/2075	1,590,722	0.02				
EUR 504,000	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	590,072	0.01				
EUR 800,000	Tele Columbus AG 3.875% 2/5/2025*	810,793	0.01				
EUR 1,100,000	thyssenkrupp AG 1.375% 3/3/2022	1,231,999	0.01				
EUR 200,000	thyssenkrupp AG 2.5% 25/2/2025*	223,174	0.00				
EUR 5,839,000	thyssenkrupp AG 2.875% 22/2/2024	6,664,816	0.07				
EUR 3,292,000	Unitymedia GmbH 3.75% 15/1/2027	3,942,079	0.04				
USD 400,000	Unitymedia GmbH '144A' 6.125% 15/1/2025	416,540	0.00				
EUR 182,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 3.5% 15/1/2027	218,319	0.00				
EUR 600,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4% 15/1/2025	713,771	0.01				
USD 7,281,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH '144A' 5% 15/1/2025	7,500,886	0.08				
EUR 856,800	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 6.25% 15/1/2029*	1,081,067	0.01				
EUR 2,500,000	Volkswagen Bank GmbH 0.625% 8/9/2021*	2,843,566	0.03				
EUR 2,451,000	Volkswagen Financial Services AG 0.375% 12/4/2021*	2,778,175	0.03				
EUR 1,250,000	Volkswagen Leasing GmbH 0.25% 16/2/2021	1,417,099	0.01				
		80,763,054	0.82				
					Greece		
				EUR 805,000	Hellenic Republic Government Bond '144A' 3.375% 15/2/2025	924,859	0.01
				EUR 7,845,000	Hellenic Republic Government Bond '144A' 3.45% 2/4/2024	9,193,728	0.09
				EUR 293,760	Hellenic Republic Government Bond 3.5% 30/1/2023	350,475	0.00
				EUR 717,658	Hellenic Republic Government Bond 3.75% 30/1/2028*	823,846	0.01
				EUR 750,012	Hellenic Republic Government Bond 3.9% 30/1/2033	825,808	0.01
				EUR 1,794,193	Hellenic Republic Government Bond 4% 30/1/2037	1,917,671	0.02
				EUR 1,678,985	Hellenic Republic Government Bond 4.2% 30/1/2042	1,794,783	0.02
						15,831,170	0.16
					Guernsey		
				USD 467,196	Doric Nimrod Air Alpha 2013-1 Class A Pass Through Trust '144A' 5.25% 30/5/2023	467,183	0.00
				USD 2,525,000	EFG International Guernsey Ltd FRN 5/4/2027	2,455,205	0.03
				EUR 236,000	Summit Properties Ltd 2% 31/1/2025	239,211	0.00
						3,161,599	0.03
					Hong Kong		
				USD 4,600,000	Bagan Capital Ltd 23/9/2021 (Zero Coupon)	4,549,699	0.05
				USD 1,550,000	Chalieco Hong Kong Corp Ltd FRN 15/1/2020 (Perpetual)	1,558,796	0.02
				CNH 917,253	China City Construction International Co Ltd (Defaulted) 5.35% 3/7/2017	8,565	0.00
				USD 2,205,000	Chong Hing Bank Ltd FRN 26/7/2027	2,139,688	0.02
				USD 6,425,000	CNAC HK Finbridge Co Ltd 4.625% 14/3/2023	6,591,457	0.07
				USD 607,000	CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	635,860	0.01
				USD 6,047,000	CNAC HK Synbridge Co Ltd 5% 5/5/2020	6,103,781	0.06
				USD 2,775,000	GLP China Holdings Ltd 4.974% 26/2/2024	2,789,283	0.03
				USD 2,443,000	HBIS Group Hong Kong Co Ltd 4.25% 7/4/2020	2,426,131	0.02
				USD 1,430,000	Hongkong & Shanghai Banking Corp Ltd/The FRN 27/4/2019 (Perpetual)	1,007,235	0.01
				USD 484,000	Hubei Science & Technology Investment Group Hong Kong Ltd 4.375% 5/3/2021	471,772	0.00
				USD 1,846,000	Weichai International Hong Kong Energy Group Co Ltd FRN 14/9/2022 (Perpetual)	1,740,557	0.02
						30,022,824	0.31
					India		
				USD 985,000	Adani Ports & Special Economic Zone Ltd 4% 30/7/2027*	912,041	0.01
				USD 2,487,000	Adani Transmission Ltd 4% 3/8/2026	2,239,209	0.02
				INR 400,000,000	Food Corp of India 9.95% 7/3/2022	5,934,609	0.06
				USD 2,710,000	Oil India Ltd 5.125% 4/2/2029	2,783,508	0.03
				USD 6,093,000	Power Finance Corp Ltd 3.75% 6/12/2027	5,395,037	0.06
				INR 500,000,000	Power Finance Corp Ltd 7.44% 11/6/2027	6,423,069	0.07
				USD 2,462,000	REC Ltd (Restricted) 4.625% 22/3/2028	2,422,863	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	Suzlon Energy Ltd (Step-up coupon) 5.75% 16/7/2019	1,215,000	0.01	USD 3,206,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.25% 15/9/2022	3,189,970	0.03
USD 116,049	Videcon Industries Ltd (Restricted) (Step-up coupon) 2.8% 31/12/2020	37,157	0.00	USD 6,911,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.625% 15/5/2023*	6,954,194	0.07
USD 1,225,000	Yes Bank Ifsc Banking Unit Branch 3.75% 6/2/2023	1,153,337	0.01	GBP 3,192,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027	3,934,090	0.04
		28,515,830	0.29	EUR 805,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.75% 15/5/2024	976,941	0.01
	Indonesia			USD 250,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 7.25% 15/5/2024	261,250	0.00
USD 535,000	Bukit Makmur Mandiri Utama PT 7.75% 13/2/2022	547,706	0.01	EUR 150,000	Avoca CLO XIV Designated Activity Co FRN 12/1/2031	156,964	0.00
USD 6,172,000	Indonesia Asahan Aluminium Persero PT 5.71% 15/11/2023	6,531,516	0.07	EUR 150,000	Avoca CLO XIV Designated Activity Co FRN 12/1/2031	148,279	0.00
USD 6,025,000	Indonesia Government International Bond 3.7% 8/1/2022*	6,053,680	0.06	EUR 550,000	Avoca CLO XIV Designated Activity Co FRN 12/1/2031	459,107	0.00
USD 11,647,000	Indonesia Government International Bond 3.75% 25/4/2022*	11,705,235	0.12	EUR 760,000	Avoca CLO XV DAC FRN 15/4/2031	754,727	0.01
USD 10,548,000	Indonesia Government International Bond 4.75% 11/2/2029	11,028,999	0.11	EUR 1,400,000	Avoca CLO XVIII DAC FRN 15/4/2031	1,553,862	0.02
USD 7,462,000	Indonesia Government International Bond 4.875% 5/5/2021	7,706,030	0.08	EUR 600,000	Avoca CLO XVIII DAC FRN 15/4/2031	614,791	0.01
USD 4,185,000	Indonesia Government International Bond 4.875% 5/5/2021	4,321,013	0.04	EUR 1,550,000	Bank of Ireland FRN 18/6/2020 (Perpetual)	1,884,419	0.02
USD 2,900,000	Indonesia Government International Bond 5.35% 11/2/2049*	3,112,544	0.03	EUR 832,000	Bank of Ireland FRN 11/6/2024	956,139	0.01
USD 5,882,000	Indonesia Government International Bond 5.875% 13/3/2020*	6,065,812	0.06	GBP 500,000	Bank of Ireland Group Plc FRN 19/9/2027	629,280	0.01
IDR 500,720,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	31,749,936	0.32	USD 1,950,000	Bank of Ireland Group Plc FRN 19/9/2027*	1,812,554	0.02
IDR 6,668,000,000,000	Indonesia Treasury Bond 6.625% 15/5/2033	413,565	0.01	EUR 340,000	Cadogan Square CLO XI DAC FRN 15/2/2031	371,617	0.00
IDR 327,036,000,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	21,593,698	0.22	EUR 490,000	Carlyle Global Market Strategies Euro CLO 2014-2 Ltd FRN 17/11/2031	539,970	0.00
IDR 271,160,000,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	19,886,191	0.20	EUR 100,000	Caterpillar International Finance DAC 0.75% 13/10/2020	115,149	0.00
IDR 70,374,000,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	5,052,771	0.05	EUR 1,120,000	CVC Cordatus Loan Fund VI DAC FRN 15/4/2032	888,459	0.01
IDR 160,411,000,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	11,662,367	0.12	EUR 462,000	eircom Finance DAC 4.5% 31/5/2022	538,696	0.00
IDR 162,909,000,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	11,704,932	0.12	EUR 700,000	Halcyon Loan Advisors European Funding FRN 18/10/2031	786,543	0.01
IDR 26,400,000,000,000	Jasa Marga Persero Tbk PT 7.5% 11/12/2020	1,792,685	0.02	EUR 1,350,000	Harvest CLO XVI DAC FRN 15/10/2031	1,446,354	0.01
USD 5,000,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029	5,010,725	0.05	EUR 710,000	Invesco Euro CLO I DAC FRN 15/7/2031	807,078	0.01
IDR 28,140,000,000,000	Wijaya Karya Persero Tbk PT 7.7% 31/1/2021	1,901,528	0.02	EUR 720,000	OZLME IV DAC FRN 27/7/2032	798,084	0.01
		167,840,933	1.71	EUR 1,420,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	1,613,658	0.02
	International			EUR 300,000	Smurfit Kappa Acquisitions ULC 2.375% 1/2/2024	356,394	0.00
EUR 400,000	European Investment Bank 1.375% 15/9/2021	475,039	0.00	EUR 574,000	Smurfit Kappa Acquisitions ULC 2.875% 15/1/2026	678,345	0.01
	Ireland			EUR 596,440	Taurus 2016-2 DEU DAC 'Series 2016-DE2 C' FRN 3/1/2027	679,618	0.01
EUR 1,826,000	Allied Irish Banks Plc FRN 3/12/2020 (Perpetual)	2,241,918	0.02	EUR 633,827	Taurus 2016-2 DEU DAC 'Series 2016-DE2 D' FRN 3/1/2027	723,181	0.01
EUR 743,000	Allied Irish Banks Plc FRN 26/11/2025	874,467	0.01	GBP 693,000	Virgin Media Receivables Financing Notes I DAC 5.5% 15/9/2024	925,211	0.01
EUR 1,575,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/5/2023*	1,847,597	0.02	GBP 1,140,000	Virgin Media Receivables Financing Notes II DAC 5.75% 15/4/2023*	1,545,736	0.02
						42,064,642	0.43

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Isle of Man				Japan		
USD 2,713,000	Gohl Capital Ltd 4.25% 24/1/2027	2,635,883	0.03	JPY 20,000,000	ANA Holdings Inc 16/9/2022 (Zero Coupon)	182,359	0.00
	Italy			JPY 160,000,000	ANA Holdings Inc 19/9/2024 (Zero Coupon)	1,480,629	0.02
GBP 100,000	Assicurazioni Generali SpA FRN 8/2/2022 (Perpetual)	137,103	0.00	JPY 240,000,000	Daio Paper Corp 17/9/2020 (Zero Coupon)	2,172,792	0.02
EUR 1,200,000	Assicurazioni Generali SpA FRN 12/12/2042	1,621,908	0.02	JPY 40,000,000	Ezaki Glico Co Ltd 30/1/2024 (Zero Coupon)	367,640	0.00
EUR 203,000	Assicurazioni Generali SpA FRN 27/10/2047	251,709	0.00	JPY 40,000,000	HIS Co Ltd 30/8/2019 (Zero Coupon)	369,256	0.00
EUR 700,000	Assicurazioni Generali SpA 4.125% 4/5/2026	849,372	0.01	JPY 150,000,000	HIS Co Ltd 15/11/2024 (Zero Coupon)	1,457,359	0.01
EUR 1,700,000	Banca Carige SpA 0.75% 26/7/2020	1,934,395	0.02	JPY 290,000,000	Iida Group Holdings Co Ltd 18/6/2020 (Zero Coupon)	2,594,685	0.03
EUR 730,000	Banco BPM SpA 1.75% 24/4/2023	815,470	0.01	JPY 11,530,400,000	Japanese Government CPI Linked Bond 0.1% 10/3/2027	109,088,879	1.11
EUR 600,000	Banco BPM SpA 2.75% 27/7/2020	700,698	0.01	JPY 3,790,600,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	35,598,995	0.36
EUR 800,000	Buzzi Unicem SpA 2.125% 28/4/2023	925,598	0.01	JPY 230,000,000	Kansai Paint Co Ltd 17/6/2022 (Zero Coupon)	2,094,023	0.02
GBP 297,000	Enel SpA FRN 10/9/2075	425,039	0.00	JPY 230,000,000	LINE Corp 19/9/2025 (Zero Coupon)	1,907,190	0.02
EUR 274,000	Guala Closures SpA/Italy FRN 15/4/2024*	315,140	0.00	JPY 230,000,000	LIXIL Group Corp 4/3/2020 (Zero Coupon)	2,026,067	0.02
EUR 4,700,000	Intesa Sanpaolo SpA FRN 19/1/2021 (Perpetual)*	5,550,916	0.06	JPY 100,000,000	LIXIL Group Corp 4/3/2022 (Zero Coupon)	868,876	0.01
EUR 8,410,000	Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)*	10,232,441	0.10	JPY 490,000,000	Mitsubishi Chemical Holdings Corp 30/3/2022 (Zero Coupon)	4,427,771	0.05
EUR 455,000	Intesa Sanpaolo SpA 1.75% 20/3/2028	484,003	0.01	JPY 140,000,000	Mitsubishi Chemical Holdings Corp 29/3/2024 (Zero Coupon)	1,276,403	0.01
EUR 150,000	Intesa Sanpaolo SpA 5.15% 16/7/2020	180,938	0.00	USD 5,815,000	Mitsubishi UFJ Financial Group Inc 3.741% 7/3/2029	5,837,605	0.06
EUR 7,300,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	7,074,661	0.07	USD 9,270,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/7/2023	9,415,370	0.10
EUR 40,213,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028*	45,940,118	0.47	USD 375,000	Mitsui Sumitomo Insurance Co Ltd FRN 6/3/2029 (Perpetual)	376,597	0.00
EUR 551,000	LKQ Italia Bondco SpA 3.875% 1/4/2024	666,287	0.01	JPY 230,000,000	Resorttrust Inc 1/12/2021 (Zero Coupon)	2,015,719	0.02
EUR 562,000	Nexi Capital SpA FRN 1/5/2023*	645,796	0.01	JPY 180,000,000	SBI Holdings Inc/Japan 13/9/2023 (Zero Coupon)	1,676,823	0.02
EUR 820,000	Nexi Capital SpA 4.125% 1/11/2023*	958,810	0.01	JPY 150,000,000	Shimizu Corp 16/10/2020 (Zero Coupon)	1,354,031	0.01
EUR 1,810,000	Sisal Group SpA 7% 31/7/2023*	2,127,844	0.02	USD 600,000	Shizuoka Bank Ltd/The FRN 25/1/2023	570,000	0.01
EUR 5,550,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 A' FRN 18/5/2030	6,230,761	0.06	USD 200,000	SoftBank Group Corp FRN 19/7/2023 (Perpetual)	179,250	0.00
EUR 1,205,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 B' FRN 18/5/2030	1,338,786	0.01	USD 950,000	SoftBank Group Corp FRN 19/7/2027 (Perpetual)*	836,057	0.01
EUR 2,900,000	Telecom Italia SpA/Milano 1.125% 26/3/2022	3,160,109	0.03	EUR 3,805,000	SoftBank Group Corp 4% 20/4/2023	4,590,254	0.05
EUR 1,155,000	Telecom Italia SpA/Milano 3.25% 16/1/2023	1,353,498	0.01	EUR 581,000	SoftBank Group Corp 4.75% 30/7/2025	702,663	0.01
EUR 954,000	Telecom Italia SpA/Milano 4% 11/4/2024	1,109,706	0.01	EUR 1,355,000	SoftBank Group Corp 5% 15/4/2028	1,599,747	0.02
EUR 380,000	Telecom Italia SpA/Milano 4.875% 25/9/2020	460,963	0.01	JPY 240,000,000	T&D Holdings Inc 5/6/2020 (Zero Coupon)	2,146,516	0.02
USD 1,218,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	1,195,162	0.01	EUR 2,925,000	Takeda Pharmaceutical Co Ltd FRN 21/11/2022	3,368,836	0.03
GBP 200,000	Telecom Italia SpA/Milano 5.875% 19/5/2023	277,890	0.00	EUR 725,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	827,538	0.01
EUR 950,000	UniCredit SpA FRN 10/9/2021 (Perpetual)*	1,061,163	0.01	EUR 775,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	894,499	0.01
EUR 2,140,000	UniCredit SpA FRN 3/6/2022 (Perpetual)	2,697,964	0.03	JPY 320,000,000	Tohoku Electric Power Co Inc 3/12/2020 (Zero Coupon)	2,859,318	0.03
EUR 1,755,000	UniCredit SpA FRN 3/6/2023 (Perpetual)	1,935,386	0.02	JPY 120,000,000	Transcosmos Inc 22/12/2020 (Zero Coupon)	1,072,876	0.01
EUR 1,512,000	UniCredit SpA FRN 28/10/2025	1,799,804	0.02	USD 3,000,000	Yamaguchi Financial Group Inc FRN 26/3/2020	2,951,250	0.03
EUR 600,000	UniCredit SpA FRN 3/1/2027*	702,836	0.01			209,187,873	2.13
EUR 2,270,000	UniCredit SpA FRN 20/2/2029	2,615,791	0.03				
USD 7,585,000	UniCredit SpA '144A' 6.572% 14/1/2022	7,781,596	0.08				
EUR 2,700,000	Unione di Banche Italiane SpA FRN 4/3/2029	3,083,892	0.03				
EUR 300,000	Wind Tre SpA FRN 20/1/2024	321,915	0.00				
EUR 800,000	Wind Tre SpA 3.125% 20/1/2025	842,066	0.01				
USD 1,100,000	Wind Tre SpA '144A' 5% 20/1/2026	953,562	0.01				
		120,761,096	1.23				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Jersey						
GBP 3,277,000	AA Bond Co Ltd 2.75% 31/7/2023	3,878,854	0.04	EUR 360,000	Garfunkelux Holdco 3 SA FRN 1/9/2023	340,141	0.00
GBP 510,000	AA Bond Co Ltd 4.249% 31/7/2020	687,752	0.01	EUR 850,000	Garfunkelux Holdco 3 SA 7.5% 1/8/2022*	861,530	0.01
GBP 440,000	AA Bond Co Ltd 4.875% 31/7/2024	567,833	0.01	GBP 917,000	Garfunkelux Holdco 3 SA 8.5% 1/11/2022	1,076,306	0.01
EUR 1,236,000	Avis Budget Finance Plc 4.75% 30/1/2026	1,426,405	0.01	EUR 300,000	Hanesbrands Finance Luxembourg SCA 3.5% 15/6/2024*	361,474	0.00
GBP 6,638,000	CPUK Finance Ltd 4.25% 28/8/2022	8,784,927	0.09	USD 2,863,000	Hidrovias International Finance SARL '144A' 5.95% 24/1/2025	2,669,747	0.03
GBP 157,000	CPUK Finance Ltd 4.875% 28/8/2025	204,348	0.00	EUR 325,000	Horizon Parent Holdings Sarl 8.25% 15/2/2022	381,169	0.01
USD 890,000	Enesco Jersey Finance Ltd 3% 31/1/2024	728,894	0.01	EUR 1,050,000	INEOS Group Holdings SA 5.375% 1/8/2024*	1,216,169	0.01
USD 2,200,000	HBOS Capital Funding LP 6.85% 23/6/2019 (Perpetual)	2,224,750	0.02	USD 2,143,000	Intelsat Connect Finance SA '144A' 9.5% 15/2/2023*	2,094,783	0.02
GBP 500,000	Intu Jersey 2 Ltd 2.875% 1/11/2022	549,403	0.01	USD 139,000	Intelsat Jackson Holdings SA '144A' 8% 15/2/2024	145,429	0.00
EUR 3,017,501	LHC3 Plc 4.125% 15/8/2024*	3,481,780	0.04	USD 458,000	Intelsat SA '144A' 4.5% 15/6/2025	733,452	0.01
EUR 442,000	Lincoln Finance Ltd 6.875% 15/4/2021	516,322	0.00	USD 4,689,000	Klabin Finance SA '144A' 4.875% 19/9/2027	4,477,995	0.05
USD 2,000,000	Tullow Oil Jersey Ltd 6.625% 12/7/2021	2,396,660	0.02	EUR 67,000	Matterhorn Telecom SA FRN 1/2/2023	75,984	0.00
		25,447,928	0.26	EUR 1,000,000	Matterhorn Telecom SA 4% 15/11/2027	1,081,309	0.01
	Luxembourg			USD 1,800,000	Millicom International Cellular SA '144A' 6.625% 15/10/2026	1,858,932	0.02
USD 13,710,000	Allergan Funding SCS 3.8% 15/3/2025	13,543,145	0.14	EUR 200,000	Monitchem HoldCo 3 SA 5.25% 15/6/2021*	227,283	0.00
EUR 500,000	Altice Financing SA 5.25% 15/2/2023*	585,853	0.01	USD 4,282,000	Pacific Drilling SA '144A' 8.375% 1/10/2023	4,314,115	0.05
USD 1,559,000	Altice Financing SA '144A' 6.625% 15/2/2023	1,597,975	0.02	USD 4,682,000	Puma International Financing SA '144A' 5% 24/1/2026	4,025,987	0.04
USD 3,970,000	Altice Financing SA '144A' 7.5% 15/5/2026	3,831,050	0.04	EUR 3,203,000	Rossini Sarl 6.75% 30/10/2025*	3,821,940	0.04
EUR 1,510,000	Altice Finco SA 4.75% 15/1/2028	1,458,641	0.02	USD 3,202,000	Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025	3,262,038	0.03
USD 1,230,000	Altice Finco SA '144A' 7.625% 15/2/2025	1,093,162	0.01	EUR 2,500,000	SES SA FRN 2/1/2022 (Perpetual)*	2,964,084	0.03
USD 409,000	Altice Luxembourg SA '144A' 7.75% 15/5/2022	406,955	0.01	EUR 200,000	SES SA FRN 29/1/2024 (Perpetual)	242,716	0.00
EUR 210,000	Aramark International Finance Sarl 3.125% 1/4/2025	249,715	0.00	USD 1,020,000	Telecom Italia Capital SA 6.375% 15/11/2033	953,700	0.01
EUR 2,432,000	ArcelorMittal 2.875% 6/7/2020*	2,862,378	0.03	USD 370,000	Telecom Italia Capital SA 7.175% 18/6/2019	374,740	0.00
EUR 855,000	ArcelorMittal 3% 9/4/2021	1,025,219	0.01	EUR 353,000	Telecom Italia Finance SA 7.75% 24/1/2033	498,373	0.01
USD 180,000	ArcelorMittal 5.25% 5/8/2020	184,339	0.00	EUR 1,764,000	Telenet Finance VI Luxembourg SCA 4.875% 15/7/2027	2,163,165	0.02
GBP 700,000	B&M European Value Retail SA 4.125% 1/2/2022*	935,878	0.01	USD 1,498,000	Venator Finance Sarl / Venator Materials LLC '144A' 5.75% 15/7/2025	1,314,495	0.01
EUR 505,000	BMBG Bond Finance SCA 3% 15/6/2021	582,393	0.01			81,357,857	0.83
GBP 100,000	Cabot Financial Luxembourg SA 6.5% 1/4/2021	131,809	0.00		Malaysia		
GBP 900,000	Cabot Financial Luxembourg SA 7.5% 1/10/2023	1,162,538	0.01	USD 1,600,000	1MDB Energy Ltd 5.99% 11/5/2022	1,658,000	0.02
EUR 282,000	Cirsa Finance International Sarl 6.25% 20/12/2023*	337,915	0.00	USD 8,874,000	Cindai Capital Ltd 8/2/2023 (Zero Coupon)	9,061,095	0.09
USD 220,000	Codere Finance 2 Luxembourg SA '144A' 7.625% 1/11/2021	207,403	0.00	USD 472,000	Press Metal Labuan Ltd 4.8% 30/10/2022	455,825	0.00
EUR 1,734,000	ContourGlobal Power Holdings SA 3.375% 1/8/2023*	1,993,019	0.02	USD 850,000	TNB Global Ventures Capital Bhd 4.851% 1/11/2028	871,169	0.01
EUR 1,780,000	DEA Finance SA 7.5% 15/10/2022	2,126,455	0.02	USD 2,800,000	Top Glove Labuan Ltd 2% 1/3/2024	2,740,500	0.03
USD 2,980,780	Dragon Aviation Finance Luxembourg SA 4% 28/11/2022	2,953,402	0.03			14,786,589	0.15
EUR 600,000	European TopSoho Sarl 4% 21/9/2021	681,170	0.01		Maldives		
EUR 819,000	Fiat Chrysler Finance Europe SA 4.75% 15/7/2022	1,028,315	0.01	USD 2,480,000	Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022	2,343,600	0.02
EUR 280,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	331,526	0.00				
EUR 150,000	FMC Finance VII SA 5.25% 15/2/2021	186,311	0.00				
GBP 300,000	Garfunkelux Holdco 2 SA 11% 1/11/2023*	324,235	0.00				

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Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Mauritius				EUR 700,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025*	825,824	0.01
USD 3,288,000	Greenko Investment Co 4.875% 16/8/2023	3,098,940	0.03	GBP 460,000	Cable & Wireless International Finance BV 8.625% 25/3/2019	613,996	0.01
USD 4,445,000	UPL Corp Ltd 4.5% 8/3/2028*	4,190,990	0.04	EUR 300,000	Cairn CLO IX BV FRN 21/3/2032	328,412	0.00
		7,289,930	0.07	EUR 600,000	Cairn CLO IX BV FRN 21/3/2032	652,152	0.01
Mexico				EUR 907,000	Cooperatieve Rabobank UA FRN 29/6/2020 (Perpetual)	1,085,034	0.01
USD 1,406,000	Axtel SAB de CV 6.375% 14/11/2024	1,371,201	0.01	EUR 400,000	Cooperatieve Rabobank UA FRN 29/6/2021 (Perpetual)	503,414	0.01
USD 4,177,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	4,073,619	0.04	EUR 1,800,000	Cooperatieve Rabobank UA FRN 29/12/2025 (Perpetual)	2,108,353	0.02
USD 1,529,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 6/7/2022 (Perpetual)	1,513,710	0.02	EUR 220,000	Diamond BC BV 5.625% 15/8/2025*	228,056	0.00
USD 2,381,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	2,374,131	0.02	EUR 150,000	E.ON International Finance BV 5.75% 7/5/2020	182,543	0.00
USD 4,376,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	4,148,754	0.04	EUR 500,000	Encavis Finance BV FRN 13/9/2023 (Perpetual)	566,048	0.01
USD 5,122,000	Grupo KUO SAB De CV '144A' 5.75% 7/7/2027	4,996,409	0.05	USD 415,000	Enel Finance International NV '144A' 3.625% 25/5/2027	384,079	0.00
MXN 634,876	Mexican Bonos 5.75% 5/3/2026	2,898,960	0.03	EUR 1,569,000	Energizer Gamma Acquisition BV 4.625% 15/7/2026	1,825,055	0.02
MXN 1,500,000	Mexican Bonos 6.5% 10/6/2021	7,566,924	0.08	USD 573,000	Fiat Chrysler Automobiles NV 4.5% 15/4/2020	578,730	0.01
MXN 2,443,142	Mexican Bonos 7.5% 3/6/2027	12,264,532	0.12	EUR 360,000	Heineken NV 1.25% 10/9/2021	420,917	0.00
MXN 935,505	Mexican Bonos 7.75% 23/11/2034	4,566,991	0.05	EUR 2,136,000	Hertz Holdings Netherlands BV 5.5% 30/3/2023	2,495,603	0.03
MXN 1,386,609	Mexican Bonos 8.5% 31/5/2029	7,369,539	0.07	EUR 4,000,000	Iberdrola International BV FRN 12/2/2025 (Perpetual)	4,649,644	0.05
MXN 1,255,000	Mexican Bonos 8.5% 18/11/2038	6,460,857	0.07	USD 420,000	ING Groep NV FRN 16/4/2020 (Perpetual)	420,000	0.00
MXN 1,200,000	Mexican Bonos 10% 20/11/2036	7,069,169	0.07	USD 4,955,000	ING Groep NV FRN 16/4/2024 (Perpetual)	4,948,534	0.05
USD 5,682,000	Mexico Government International Bond 3.75% 11/1/2028	5,454,720	0.06	EUR 1,800,000	ING Groep NV FRN 22/3/2028	1,800,828	0.02
USD 12,352,000	Mexico Government International Bond 4.5% 22/4/2029	12,466,256	0.13	EUR 967,000	Intertrust Group BV 3.375% 15/11/2025	1,126,033	0.01
USD 7,670,000	Mexico Government International Bond 5.75% 12/10/2110	7,585,630	0.08	EUR 1,779,000	InterXion Holding NV 4.75% 15/6/2025	2,148,530	0.02
USD 11,905,000	Petroleos Mexicanos 5.625% 23/1/2046	9,464,475	0.10	EUR 360,000	Koninklijke Ahold Delhaize NV FRN 19/3/2021*	409,751	0.00
USD 2,945,000	Petroleos Mexicanos 6.375% 4/2/2021*	3,036,295	0.03	EUR 500,000	LeasePlan Corp NV 1% 25/2/2022	570,585	0.01
USD 1,458,000	Petroleos Mexicanos 6.75% 21/9/2047	1,277,062	0.01	USD 2,290,000	Marfrig Holdings Europe BV '144A' 8% 8/6/2023	2,381,600	0.02
USD 8,750,000	Petroleos Mexicanos 6.875% 4/8/2026	8,758,750	0.09	EUR 2,100,000	Naturgy Finance BV FRN 18/11/2022 (Perpetual)*	2,526,836	0.03
USD 1,111,000	Unifin Financiera SAB de CV SOFOM ENR '144A' FRN 29/1/2025 (Perpetual)	951,688	0.01	EUR 1,300,000	Naturgy Finance BV FRN 24/4/2024 (Perpetual)	1,494,885	0.02
USD 1,529,000	Unifin Financiera SAB de CV SOFOM ENR '144A' 7.25% 27/9/2023	1,497,854	0.02	EUR 350,000	NN Group NV FRN 13/6/2024 (Perpetual)	421,466	0.00
		117,167,526	1.20	USD 7,517,000	NXP BV / NXP Funding LLC '144A' 3.875% 1/9/2022	7,518,729	0.08
Mongolia				USD 7,898,000	NXP BV / NXP Funding LLC '144A' 4.125% 15/6/2020	7,975,400	0.08
USD 473,991	Energy Resources LLC FRN 30/9/2022	459,179	0.01	USD 200,000	NXP BV / NXP Funding LLC 4.125% 15/6/2020*	201,960	0.00
USD 1,100,000	Mongolian Mortgage Corp Hfc LLC 9.75% 29/1/2022	1,109,625	0.01	USD 11,690,000	NXP BV / NXP Funding LLC '144A' 4.125% 1/6/2021	11,783,239	0.12
		1,568,804	0.02	USD 200,000	NXP BV / NXP Funding LLC '144A' 4.625% 15/6/2022	204,456	0.00
Netherlands				USD 525,000	NXP BV / NXP Funding LLC '144A' 4.625% 1/6/2023	536,445	0.01
EUR 1,600,000	ABN AMRO Bank NV FRN 22/9/2020 (Perpetual)	1,911,166	0.02	USD 1,735,000	NXP BV / NXP Funding LLC '144A' 4.875% 1/3/2024	1,789,635	0.02
EUR 2,800,000	ABN AMRO Bank NV FRN 22/9/2027 (Perpetual)	3,047,538	0.03	EUR 2,384,000	OCI NV 5% 15/4/2023*	2,866,824	0.03
EUR 2,432,000	ABN AMRO Bank NV 6.375% 27/4/2021	3,120,759	0.03	USD 1,337,000	Petrobras Global Finance BV 5.999% 27/1/2028	1,362,336	0.01
EUR 700,000	ALME Loan Funding V BV FRN 15/7/2031	789,906	0.01	USD 647,000	Petrobras Global Finance BV 6.125% 17/1/2022	683,555	0.01
USD 750,000	AT Securities BV FRN 21/7/2023 (Perpetual)	704,062	0.01	USD 2,560,000	Petrobras Global Finance BV 7.25% 17/3/2044*	2,739,469	0.03
EUR 3,000,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)*	3,427,708	0.04				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 300,000	Telefonaktiebolaget LM Ericsson 1.875% 1/3/2024	339,701	0.00	EUR 174,000	Arrow Global Finance Plc FRN 1/3/2026	191,636	0.00
EUR 2,008,000	Telia Co AB 4.75% 16/11/2021*	2,561,420	0.03	GBP 3,265,000	Arrow Global Finance Plc 5.125% 15/9/2024*	4,174,918	0.04
EUR 2,115,000	Verisure Holding AB 3.5% 15/5/2023*	2,472,825	0.03	EUR 435,000	Barclays Bank Plc 6.625% 30/3/2022	568,124	0.01
EUR 1,217,000	Verisure Midholding AB 5.75% 1/12/2023	1,410,290	0.02	EUR 1,150,000	Barclays Plc FRN 11/11/2025	1,315,380	0.01
		8,698,454	0.09	EUR 2,432,000	Barclays Plc 1.875% 23/3/2021	2,838,588	0.03
				EUR 100,000	BAT International Finance Plc 4% 7/7/2020	119,779	0.00
	Switzerland			EUR 170,000	Boparan Finance Plc 4.375% 15/7/2021*	145,838	0.00
USD 3,425,000	Credit Suisse Group AG FRN 29/7/2022 (Perpetual)	3,540,217	0.04	GBP 125,084	Boparan Finance Plc 5.25% 15/7/2019*	164,301	0.00
USD 7,730,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)*	7,929,705	0.08	GBP 496,000	Boparan Finance Plc 5.5% 15/7/2021*	494,232	0.01
USD 900,000	Credit Suisse Group AG '144A' FRN 11/12/2023 (Perpetual)	964,090	0.01	GBP 271,000	Bracken MidCo1 Plc 8.875% 15/10/2023	342,917	0.00
USD 2,500,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	2,678,028	0.03	GBP 1,000,000	Canary Wharf Finance II Plc FRN 22/10/2037	1,175,832	0.01
USD 400,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)*	399,500	0.00	GBP 4,392,000	Canary Wharf Finance II Plc FRN 22/10/2037	5,122,015	0.05
USD 2,098,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	2,106,165	0.02	GBP 131,950	Castell 2017-1 Plc 'Series 2017-1 X' FRN 25/10/2044	175,503	0.00
USD 1,300,000	Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual)	1,301,332	0.01	GBP 1,850,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	2,437,150	0.03
EUR 1,025,000	UBS AG/London FRN 23/4/2021	1,172,878	0.01	EUR 2,625,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	3,023,867	0.03
USD 2,300,000	UBS Group Funding Switzerland AG FRN 19/2/2020 (Perpetual)	2,334,132	0.02	EUR 3,925,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	4,449,064	0.05
USD 400,000	UBS Group Funding Switzerland AG FRN 22/3/2021 (Perpetual)	412,634	0.00	EUR 360,000	Coca-Cola European Partners Plc FRN 16/11/2021	409,958	0.00
USD 420,000	UBS Group Funding Switzerland AG FRN 10/8/2021 (Perpetual)	431,674	0.01	EUR 360,000	Diageo Finance Plc 17/11/2020 (Zero Coupon)	410,200	0.00
EUR 1,100,000	UBS Group Funding Switzerland AG FRN 19/2/2022 (Perpetual)	1,371,152	0.01	GBP 1,417,405	Dignity Finance Plc 3.546% 31/12/2034	1,968,784	0.02
USD 503,000	UBS Group Funding Switzerland AG FRN 31/1/2023 (Perpetual)	438,571	0.01	GBP 350,000	Dignity Finance Plc 4.696% 31/12/2049	408,527	0.00
USD 24,735,000	UBS Group Funding Switzerland AG '144A' FRN 31/1/2024 (Perpetual)*	25,038,004	0.26	EUR 613,000	EC Finance Plc 2.375% 15/11/2022	702,967	0.01
USD 1,565,000	UBS Group Funding Switzerland AG FRN 19/2/2025 (Perpetual)	1,660,856	0.02	GBP 10,240,000	EI Group Plc 6% 6/10/2023	14,560,014	0.15
		51,778,938	0.53	GBP 565,000	EI Group Plc 6.375% 15/2/2022	764,657	0.01
				GBP 390,000	EI Group Plc 6.875% 15/2/2021	554,573	0.01
				GBP 269,132	Eurosail 2006-4np Plc 'Series 2006-4X A3C' FRN 10/12/2044	354,507	0.00
	Taiwan			GBP 2,093,836	Eurosail-UK 2007-4bl Plc 'Series 2007-4X A3' FRN 13/6/2045	2,758,942	0.03
USD 2,400,000	Hon Hai Precision Industry Co Ltd 6/11/2022 (Zero Coupon)	2,245,099	0.02	GBP 997,564	Eurosail-UK 2007-4bl Plc 'Series 2007-4X A4' FRN 13/6/2045	1,289,864	0.01
				EUR 400,000	Experian Finance Plc 4.75% 4/2/2020	475,537	0.01
	Thailand			GBP 1,325,000	Finsbury Square 2016-1 Plc 'Series 2016-1 B' FRN 16/2/2058	1,774,905	0.02
USD 2,800,000	PTTEP Treasury Center Co Ltd FRN 17/7/2022 (Perpetual)	2,733,500	0.03	GBP 781,000	Finsbury Square 2016-2 Plc 'Series 2016-2 B' FRN 16/8/2058	1,044,466	0.01
USD 2,900,000	Singha Estate PCL 2% 20/7/2022	2,860,052	0.03	GBP 967,000	Finsbury Square 2016-2 Plc 'Series 2016-2 C' FRN 16/8/2058	1,295,780	0.01
		5,593,552	0.06	GBP 949,979	Finsbury Square 2017-1 Plc 'Series 2017-1 C' FRN 12/3/2059	1,270,619	0.01
				GBP 1,385,970	Finsbury Square 2018-1 Plc FRN 12/9/2065	1,816,778	0.02
	Turkey			GBP 887,981	Finsbury Square 2018-1 Plc FRN 12/9/2065	1,160,722	0.01
USD 9,224,000	Turkey Government International Bond 5.125% 17/2/2028	8,293,068	0.09	GBP 1,297,972	Finsbury Square 2018-1 Plc FRN 12/9/2065	1,699,859	0.02
USD 1,593,234	Turkish Airlines 2015-1 Class A Pass Through Trust '144A' 4.2% 15/3/2027	1,357,881	0.01	GBP 950,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	1,259,786	0.01
		9,650,949	0.10	GBP 5,981,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	7,930,988	0.08
				GBP 305,928	Gemgarto 2018-1 Plc FRN 16/9/2065	394,170	0.00
	United Kingdom						
GBP 200,000	Ardonagh Midco 3 Plc 8.375% 15/7/2023	229,142	0.00				
GBP 563,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	786,675	0.01				
EUR 254,000	Arrow Global Finance Plc FRN 1/4/2025*	275,502	0.00				

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
GBP 884,793	Gemgarto 2018-1 Plc FRN 16/9/2065	1,143,625	0.01	USD 1,000,000	National Westminster Bank Plc FRN 28/5/2019 (Perpetual)	785,080	0.01
GBP 3,000,000	GKN Holdings Ltd 3.375% 12/5/2032	3,852,624	0.04	GBP 29,213	Nationwide Building Society FRN 20/6/2019 (Perpetual)	5,575,447	0.06
EUR 400,000	GlaxoSmithKline Capital Plc 12/9/2020 (Zero Coupon)	455,166	0.00	USD 1,400,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	1,372,000	0.01
EUR 400,000	GlaxoSmithKline Capital Plc 0.625% 2/12/2019*	457,895	0.00	GBP 2,200,000	Newday Funding 2017-1 Plc 'Series 2017-1 C' FRN 15/7/2025	2,937,689	0.03
GBP 378,738	Gosforth Funding 2014-1 Plc 'Series 2014-1 A2' FRN 19/10/2056	503,643	0.01	GBP 1,750,000	Newday Funding 2017-1 Plc 'Series 2017-1 D' FRN 15/7/2025	2,344,945	0.02
GBP 5,390,000	Great Hall Mortgages No 1 Plc 'Series 2007-2X BA' FRN 18/6/2039	6,188,689	0.06	EUR 1,159,854	Newgate Funding Plc 'Series 2006-1 BB' FRN 1/12/2050	1,200,958	0.01
GBP 9,796,389	Greene King Finance Plc FRN 15/12/2033	13,000,947	0.13	EUR 300,000	Nomad Foods Bondco Plc 3.25% 15/5/2024	349,594	0.00
GBP 2,875,000	Greene King Finance Plc 3.593% 15/3/2035	3,792,147	0.04	EUR 402,000	OTE Plc 3.5% 9/7/2020	476,016	0.01
GBP 1,293,400	Greene King Finance Plc 4.064% 15/3/2035	1,817,265	0.02	EUR 101,600	Paragon Mortgages No 10 Plc FRN 15/6/2041	108,497	0.00
GBP 3,220,000	Hawksmoor Mortgages 2016-1 Plc 'Series 2016-1 B' FRN 25/5/2053	4,297,354	0.04	EUR 370,151	Paragon Mortgages No 11 Plc FRN 15/10/2041	391,414	0.00
USD 1,954,000	HSBC Holdings Plc FRN 1/6/2021 (Perpetual)	2,031,124	0.02	EUR 453,011	Paragon Mortgages No 12 Plc FRN 15/11/2038	475,516	0.01
USD 400,000	HSBC Holdings Plc FRN 17/9/2024 (Perpetual)	402,630	0.00	EUR 1,165,000	Paragon Mortgages No 13 Plc FRN 15/1/2039	1,211,953	0.01
USD 1,765,000	HSBC Holdings Plc FRN 30/3/2025 (Perpetual)	1,800,697	0.02	EUR 2,795,000	Paragon Mortgages No 14 Plc FRN 15/9/2039	2,628,362	0.03
EUR 200,000	Imperial Brands Finance Plc 0.5% 27/7/2021	227,496	0.00	EUR 505,167	Paragon Mortgages NO 23 Plc FRN 15/1/2043	575,443	0.01
EUR 6,025,000	Imperial Brands Finance Plc 2.125% 12/2/2027	6,770,402	0.07	GBP 545,541	Paragon Mortgages NO 23 Plc FRN 15/1/2043	726,534	0.01
EUR 561,000	INEOS Finance Plc 4% 1/5/2023	648,963	0.01	GBP 1,175,000	Paragon Mortgages NO 23 Plc 'C' FRN 15/1/2043	1,567,872	0.02
EUR 449,000	International Game Technology Plc 3.5% 15/7/2024*	525,807	0.01	GBP 2,635,000	Paragon Mortgages No 25 Plc 'B' FRN 15/5/2050	3,404,443	0.04
EUR 800,000	International Game Technology Plc 4.75% 15/2/2023	994,091	0.01	GBP 2,100,000	Paragon Mortgages No 25 Plc 'C' FRN 15/5/2050	2,692,970	0.03
USD 1,229,000	International Game Technology Plc '144A' 6.25% 15/2/2022	1,299,667	0.01	GBP 282,000	PCL Funding II Plc 'Series 2017-1 B' FRN 15/6/2022	375,990	0.00
GBP 490,000	Iron Mountain UK Plc 3.875% 15/11/2025	626,036	0.01	GBP 179,000	PCL Funding II Plc 'Series 2017-1 C' FRN 15/6/2022	239,224	0.00
GBP 994,000	Jerrold Finco Plc 6.125% 15/1/2024	1,310,188	0.01	GBP 470,000	PCL Funding III Plc 'Series 2017-2 C' FRN 15/6/2023	604,907	0.01
GBP 1,342,000	Jerrold Finco Plc 6.25% 15/9/2021	1,797,086	0.02	GBP 1,062,000	PCL Funding III PLC FRN 15/6/2023	1,378,968	0.01
EUR 2,067,375	Kensington Mortgage Securities Plc 'Series 2007-1X A3B' FRN 14/6/2040	2,307,205	0.02	GBP 2,473,000	Pinnacle Bidco Plc 6.375% 15/2/2025*	3,344,149	0.03
GBP 200,000	Ladbrokes Group Finance Plc 5.125% 16/9/2022	281,351	0.00	GBP 99,730	Precise Mortgage Funding 2014-1 Plc 'Series 2014-1 A' FRN 12/9/2047	132,726	0.00
GBP 1,050,000	Ladbrokes Group Finance Plc 5.125% 8/9/2023	1,441,600	0.02	GBP 200,000	Premier Foods Finance Plc 6.25% 15/10/2023	270,494	0.00
EUR 296,000	Leeds Building Society 2.625% 1/4/2021	347,973	0.00	EUR 100,000	Rentokil Initial Plc 3.25% 7/10/2021	121,552	0.00
EUR 8,321,000	Lloyds Bank Plc 1% 19/11/2021	9,660,180	0.10	GBP 799,000	Residential Mortgage Securities 29 Plc FRN 20/12/2046	1,056,255	0.01
USD 300,000	Lloyds Banking Group Plc '144A' FRN 1/10/2035 (Perpetual)	299,250	0.00	GBP 2,981,000	Residential Mortgage Securities 29 Plc 'B' FRN 20/12/2046	3,950,084	0.04
USD 87,000	Lloyds Banking Group Plc FRN 21/5/2037 (Perpetual)	87,652	0.00	GBP 180,000	Residential Mortgage Securities 30 PLC FRN 20/3/2050	237,229	0.00
USD 513,000	Lloyds Banking Group Plc '144A' FRN 21/5/2037 (Perpetual)*	516,847	0.01	GBP 1,070,000	Residential Mortgage Securities 31 PLC FRN 20/9/2065	1,421,819	0.01
USD 2,490,000	Lloyds Banking Group Plc 3.75% 11/1/2027	2,405,130	0.02	GBP 1,480,000	Ripon Mortgages Plc FRN 20/8/2056	1,965,139	0.02
USD 3,325,000	Lloyds Banking Group Plc 4.55% 16/8/2028	3,366,172	0.03	GBP 15,000,000	Ripon Mortgages Plc FRN 20/8/2056	19,917,944	0.20
EUR 840,445	Ludgate Funding Plc 'Series 2007-1 BB' FRN 1/1/2061	845,906	0.01	GBP 420,000	RMAC NO 2 Plc 'Series 2018-2 C' FRN 12/6/2046	550,252	0.01
EUR 720,381	Ludgate Funding Plc 'Series 2007-1 MB' FRN 1/1/2061	725,723	0.01	EUR 64,992	RMAC Securities No 1 Plc 'Series 2006-NS1X M1C' FRN 12/6/2044	67,898	0.00
GBP 1,555,000	Mitchells & Butlers Finance Plc FRN 15/6/2036	1,493,785	0.02	EUR 954,311	RMAC Securities No 1 Plc 'Series 2007-NS1X M1C' FRN 12/6/2044	1,026,472	0.01
GBP 2,137,000	Motor 2016-1 PLC 3.75% 25/11/2025	2,864,172	0.03	USD 1,400,000	Royal Bank of Scotland Group Plc FRN 15/8/2021 (Perpetual)	1,496,250	0.02
GBP 426,000	Motor 2016-1 PLC 4.25% 25/11/2025	569,036	0.01				
GBP 355,000	Motor 2016-1 PLC 5.25% 25/11/2025	468,992	0.01				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 4,882,209	Ajax Mortgage Loan Trust 2018-E FRN 25/6/2058	4,886,091	0.05	USD 1,360,273	Alternative Loan Trust 2006-15CB 'Series 2006-15CB A1' 6.5% 25/6/2036	1,029,894	0.01
USD 17,107,914	Ajax Mortgage Loan Trust 2018-F 'Series 2018-F A' '144A' FRN 25/11/2058	17,281,848	0.18	USD 2,017,850	Alternative Loan Trust 2006-23CB 'Series 2006-23CB 2A5' FRN 25/8/2036	764,493	0.01
USD 330,000	Allegro CLO I Ltd 'Series 2013-1A C' '144A' FRN 30/1/2026	330,384	0.00	USD 1,165,354	Alternative Loan Trust 2006-J7 'Series 2006-J7 2A1' FRN 20/11/2046	885,551	0.01
USD 810,000	Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028	800,422	0.01	USD 818,911	Alternative Loan Trust 2006-OA11 'Series 2006-OA11 A4' FRN 25/9/2046	742,164	0.01
USD 2,270,000	Allegro CLO II-S Ltd 'Series 2014-1RA C' '144A' FRN 21/10/2028	2,221,680	0.02	USD 5,164,068	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046	4,504,353	0.05
USD 250,000	Allegro CLO IV Ltd 'Series 2016-1A D' '144A' FRN 15/1/2029	250,876	0.00	USD 3,451,673	Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A4C' FRN 25/10/2046	2,301,316	0.02
USD 250,000	Allegro CLO VI Ltd 'Series 2017-2A A' '144A' FRN 17/1/2031	247,887	0.00	USD 2,557,431	Alternative Loan Trust 2006-OA6 'Series 2006-OA6 1A2' FRN 25/7/2046	2,385,176	0.02
USD 2,080,000	ALM V Ltd 'Series 2012-5AA1R3' '144A' FRN 18/10/2027	2,070,048	0.02	USD 687,676	Alternative Loan Trust 2006-OA8 'Series 2006-OA8 1A1' FRN 25/7/2046	663,687	0.01
USD 1,700,000	ALM V Ltd 'Series 2012-5A BR3' '144A' FRN 18/10/2027	1,666,131	0.02	USD 1,494,609	Alternative Loan Trust 2006-OC10 'Series 2006-OC10 2A3' FRN 25/11/2036	1,185,281	0.01
USD 811,000	ALM VI Ltd 'Series 2012-6A A2R3' '144A' FRN 15/7/2026	801,951	0.01	USD 6,004,761	Alternative Loan Trust 2006-OC7 'Series 2006-OC7 2A3' FRN 25/7/2046	4,782,745	0.05
USD 2,620,000	ALM VI Ltd 'Series 2012-6A CR3' '144A' FRN 15/7/2026	2,549,690	0.03	USD 4,458,748	Alternative Loan Trust 2007-25 'Series 2007-25 1A3' 6.5% 25/11/2037	3,277,210	0.03
USD 3,100,000	ALM VI Ltd 'Series 2012-6A DR3' '144A' FRN 15/7/2026	2,949,814	0.03	USD 7,494,353	Alternative Loan Trust 2007-3T1 'Series 2007-3T1 1A1' 6% 25/4/2037	5,362,602	0.05
USD 5,070,000	ALM VII Ltd 'Series 2012-7A A1R' '144A' FRN 15/10/2028	5,076,868	0.05	USD 4,267,085	Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037	3,036,272	0.03
USD 6,275,000	ALM VII Ltd 'Series 2012-7A SUB' '144A' FRN 15/10/2028	2,977,845	0.03	USD 1,482,013	Alternative Loan Trust 2007-OA3 'Series 2007-OA3 1A1' FRN 25/4/2047	1,409,574	0.01
USD 1,440,000	ALM XII Ltd 'Series 2015-12A A1R2' '144A' FRN 16/4/2027	1,434,351	0.01	USD 196,465	Alternative Loan Trust 2007-OA3 'Series 2007-OA3 2A2' FRN 25/4/2047	31,717	0.00
USD 1,293,000	ALM XII Ltd 'Series 2015-12A BR2' '144A' FRN 16/4/2027	1,274,508	0.01	USD 371,038	Alternative Loan Trust 2007-OA8 'Series 2007-OA8 2A1' FRN 25/6/2047	288,701	0.00
USD 950,000	ALM XII Ltd 'Series 2015-12A C1R2' '144A' FRN 16/4/2027	914,549	0.01	USD 534,182	Alternative Loan Trust 2007-OH2 'Series 2007-OH2 A2A' FRN 25/8/2047	409,421	0.00
USD 460,000	ALM XII Ltd 'Series 2015-12A C2R2' '144A' FRN 16/4/2027	444,319	0.00	USD 8,651,000	Altria Group Inc 2.85% 9/8/2022	8,511,324	0.09
USD 3,051,000	ALM XVI Ltd/ALM XVI LLC FRN 15/7/2027	3,031,683	0.03	USD 2,922,000	Altria Group Inc 3.8% 14/2/2024	2,924,442	0.03
USD 2,250,000	ALM XVI Ltd/ALM XVI LLC '144A' FRN 15/7/2027	2,208,835	0.02	USD 4,320,000	Altria Group Inc 4% 31/1/2024	4,373,526	0.04
USD 340,000	ALM XVI Ltd/ALM XVI LLC FRN 15/7/2027	325,735	0.00	USD 2,998,000	Altria Group Inc 4.4% 14/2/2026	3,019,749	0.03
USD 1,309,000	ALM XVI Ltd/ALM XVI LLC 'Series 2015-16A BR2' '144A' FRN 15/7/2027	1,296,048	0.01	USD 6,115,000	Altria Group Inc 4.8% 14/2/2029	6,089,742	0.06
USD 900,000	ALM XVII Ltd 'Series 2015-17A A1AR' '144A' FRN 15/1/2028	894,589	0.01	USD 3,540,000	Altria Group Inc 5.95% 14/2/2049	3,508,956	0.04
USD 800,000	ALM XVII Ltd 'Series 2015-17A BR' '144A' FRN 15/1/2028	800,768	0.01	USD 6,380,000	Altria Group Inc 6.2% 14/2/2059	6,340,390	0.06
USD 720,000	ALM XVII Ltd 'Series 2015-17A CR' '144A' FRN 15/1/2028	706,545	0.01	USD 9,370,000	Amazon.com Inc 3.15% 22/8/2027	9,255,659	0.09
USD 620,000	ALM XVIII Ltd 'Series 2016-18A A2R' '144A' FRN 15/1/2028	619,572	0.01	USD 2,980,000	Amazon.com Inc 4.05% 22/8/2047	2,989,237	0.03
USD 3,383,132	Alternative Loan Trust 2005-22T1 'Series 2005-22T1 A1' FRN 25/6/2035	3,041,731	0.03	USD 671,973	Ambac Assurance Corp '144A' 5.1% 7/6/2020	915,564	0.01
USD 3,153,492	Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036	2,700,512	0.03	GBP 100,000	AMC Entertainment Holdings Inc 6.375% 15/11/2024	125,608	0.00
USD 1,068,724	Alternative Loan Trust 2005-76 'Series 2005-76 2A1' FRN 25/2/2036	985,404	0.01	USD 2,363,000	American Airlines Group Inc '144A' 4.625% 1/3/2020	2,389,584	0.02
USD 3,223,500	Alternative Loan Trust 2005-J4 'Series 2005-J4 B1' FRN 25/7/2035	3,272,457	0.03	USD 280,000	American Airlines Group Inc '144A' 5.5% 1/10/2019	283,850	0.00
USD 4,931,208	Alternative Loan Trust 2006-11CB 'Series 2006-11CB 3A1' 6.5% 25/5/2036	3,863,867	0.04				

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 10,525,000	American Express Co 3.4% 22/2/2024*	10,542,089	0.11	USD 1,560,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RAA' '144A' FRN 28/1/2031	1,547,840	0.02
USD 1,190,861	American Home Mortgage Assets Trust 2006-3 'Series 2006-3 2A11' FRN 25/10/2046	1,053,471	0.01	USD 1,830,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	1,759,031	0.02
USD 2,641,653	American Home Mortgage Assets Trust 2006-4 'Series 2006-4 1A12' FRN 25/10/2046	1,908,874	0.02	USD 640,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA D' '144A' FRN 28/1/2031	611,734	0.01
USD 4,101,162	American Home Mortgage Assets Trust 2006-5 'Series 2006-5 A1' FRN 25/11/2046	2,099,647	0.02	USD 5,475,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030	5,410,267	0.06
USD 779,473	American Home Mortgage Assets Trust 2007-1 'Series 2007-1 A1' FRN 25/2/2047	485,599	0.01	USD 1,300,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030	1,262,488	0.01
USD 1,876,000	American Homes 4 Rent 2014-SFR2 Trust 'Series 2014-SFR2 E' '144A' 6.231% 17/10/2036	2,050,915	0.02	USD 1,720,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA E' '144A' FRN 15/1/2030	1,611,761	0.02
USD 5,180,650	American Homes 4 Rent 2015-SFR1 'Series 2015-SFR1 XS' '144A' FRN 17/4/2052	52	0.00	USD 1,570,000	Anchorage Capital CLO 6 Ltd 'Series 2015-6A AR' '144A' FRN 15/7/2030	1,569,616	0.02
USD 725,000	American Municipal Power Inc 6.449% 15/2/2044	946,741	0.01	USD 590,000	Anchorage Capital CLO 6 Ltd 'Series 2015-6A DR' '144A' FRN 15/7/2030	585,210	0.01
USD 1,345,000	American Municipal Power Inc 7.834% 15/2/2041	1,969,262	0.02	USD 12,950,000	Anchorage Capital CLO 7 Ltd 'Series 2015-7A AR' '144A' FRN 15/10/2027	12,885,929	0.13
USD 4,195,000	American Tower Corp 5% 15/2/2024	4,465,750	0.05	USD 1,500,000	Anchorage Capital CLO 7 Ltd 'Series 2015-7A B1R' '144A' FRN 15/10/2027	1,477,317	0.02
USD 550,000	Americold 2010 LLC 'Series 2010-ARTA C' '144A' 6.811% 14/1/2029	580,165	0.01	USD 3,328,000	Anchorage Capital CLO 7 Ltd 'Series 2015-7A CR' '144A' FRN 15/10/2027	3,249,285	0.03
USD 260,000	Ammc Clo 19 Ltd 'Series 2016-19A C' '144A' FRN 15/10/2028	261,289	0.00	USD 2,915,000	Anchorage Capital CLO 7 Ltd 'Series 2015-7A DR' '144A' FRN 15/10/2027	2,854,517	0.03
USD 750,000	Ammc Clo 20 Ltd 'Series 2017-20A E' '144A' FRN 17/4/2029	709,124	0.01	USD 2,250,000	Anchorage Capital CLO 7 Ltd 'Series 2015-7A ER' '144A' FRN 15/10/2027	2,217,349	0.02
USD 530,000	AMMC CLO 21 Ltd 'Series 2017-21A A' '144A' FRN 2/11/2030	528,611	0.01	USD 1,150,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A AR' '144A' FRN 28/7/2028	1,142,988	0.01
USD 1,675,000	AMMC CLO XII Ltd 'Series 2013-12A AR' '144A' FRN 10/11/2030	1,666,534	0.02	USD 2,520,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A BR' '144A' FRN 28/7/2028	2,507,836	0.03
USD 3,100,000	AMMC CLO XIII Ltd 'Series 2013-13A A1LR' '144A' FRN 24/7/2029	3,098,619	0.03	USD 5,810,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A CR' '144A' FRN 28/7/2028	5,712,836	0.06
USD 3,050,000	AMMC CLO XIV Ltd 'Series 2014-14A A1LR' '144A' FRN 25/7/2029	3,047,312	0.03	USD 1,850,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A DR' '144A' FRN 28/7/2028	1,830,113	0.02
USD 2,011,417	Amortizing Residential Collateral Trust 2002-BC8 'Series 2002-BC8 A1' FRN 25/11/2032	1,981,548	0.02	USD 4,030,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A ER' '144A' FRN 28/7/2028	3,879,464	0.04
USD 2,350,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031	2,313,272	0.02	USD 640,000	Anchorage Capital CLO 9 Ltd 'Series 2016-9A D' '144A' FRN 15/1/2029	638,069	0.01
USD 1,560,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA SUB' '144A' FRN 13/4/2031	1,304,079	0.01	USD 590,000	Anchorage Capital CLO 9 Ltd 'Series 2016-9A E' '144A' FRN 15/1/2029	585,430	0.01
USD 840,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030	837,867	0.01	EUR 280,000	Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031	300,202	0.00
USD 340,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A BR' '144A' FRN 13/10/2030	334,521	0.00	USD 3,162,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.25% 15/1/2025	3,223,488	0.03
USD 417,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A CR' '144A' FRN 13/10/2030	412,097	0.00	USD 8,721,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.5% 15/10/2019	8,804,443	0.09
USD 1,040,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A DR' '144A' FRN 13/10/2030	1,037,011	0.01				
USD 1,050,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA A' '144A' FRN 28/1/2031	1,041,836	0.01				
USD 1,650,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	1,622,942	0.02				
USD 1,000,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA D' '144A' FRN 28/1/2031	951,233	0.01				

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 3,538,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 6.25% 15/10/2022	3,645,024	0.04	USD 663,388	AREIT 2018-CRE1 Trust 'Series 2018-CRE1 A' '144A' FRN 14/2/2035	659,671	0.01
USD 190,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 6.375% 1/5/2024	199,737	0.00	USD 3,033,000	Ares Capital Corp 4.25% 1/3/2025	2,879,539	0.03
USD 9,340,000	Anheuser-Busch InBev Worldwide Inc 4.15% 23/1/2025*	9,619,642	0.10	USD 400,000	Ares XLI Clo Ltd 'Series 2016-41A D' '144A' FRN 15/1/2029	401,979	0.00
USD 12,817,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	13,261,717	0.14	USD 200,000	ARES XLIV CLO Ltd 'Series 2017-44A D' '144A' FRN 15/10/2029	195,421	0.00
USD 6,775,000	Anheuser-Busch InBev Worldwide Inc 5.55% 23/1/2049	7,063,110	0.07	USD 375,000	ARES XLV CLO Ltd 'Series 2017-45A C' '144A' FRN 15/10/2030	367,515	0.00
USD 1,797,000	Antero Resources Corp 5% 1/3/2025*	1,734,105	0.02	USD 380,000	Ares XXXIII CLO Ltd 'Series 2015-1A A2R' '144A' FRN 5/12/2025	380,817	0.00
USD 2,663,000	Antero Resources Corp 5.125% 1/12/2022	2,672,986	0.03	USD 250,000	Ares XXXIII CLO Ltd 'Series 2015-1A B2R' '144A' FRN 5/12/2025	250,122	0.00
USD 5,899,000	Antero Resources Corp 5.375% 1/11/2021	5,965,364	0.06	USD 1,125,000	Ares XXXIII CLO Ltd 'Series 2015-1A CR' '144A' FRN 5/12/2025	1,126,712	0.01
USD 2,131,000	Antero Resources Corp 5.625% 1/6/2023	2,144,319	0.02	USD 800,000	Ares XXXIII CLO Ltd 'Series 2015-1A D' '144A' FRN 5/12/2025	805,406	0.01
USD 3,320,000	Aon Corp 4.5% 15/12/2028	3,437,562	0.04	USD 840,000	Ares XXXIX CLO Ltd 'Series 2016-39A E' '144A' FRN 18/7/2028	846,953	0.01
USD 1,134,000	Apidos CLO XII 'Series 2013-12A AR' '144A' FRN 15/4/2031	1,124,921	0.01	USD 1,500,000	Ares XXXVII CLO Ltd 'Series 2015-4A A1R' '144A' FRN 15/10/2030	1,495,900	0.02
USD 1,290,000	Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031	1,274,966	0.01	USD 2,195,000	Ares XXXVII CLO Ltd 'Series 2015-4A DR' '144A' FRN 15/10/2030	2,106,040	0.02
USD 1,120,000	Apidos CLO XV 'Series 2013-15A ERR' '144A' FRN 20/4/2031	1,060,902	0.01	USD 4,949,201	Argent Mortgage Loan Trust 2005-W1 'Series 2005-W1 A2' FRN 25/5/2035	4,669,093	0.05
USD 475,000	Apidos CLO XVI 'Series 2013-16A CR' '144A' FRN 19/1/2025	475,646	0.01	USD 2,800,000	ARI Investments LLC 6/1/2025 (Zero Coupon)	2,800,000	0.03
USD 1,800,000	Apidos CLO XVIII 'Series 2018-18A E' '144A' FRN 22/10/2030	1,696,119	0.02	USD 1,905,000	Arizona Health Facilities Authority FRN 1/1/2037	1,825,790	0.02
USD 500,000	Apidos CLO XXI 'Series 2015-21A CR' '144A' FRN 18/7/2027	478,823	0.01	USD 1,060,000	Arizona State University 5% 1/7/2043	1,210,700	0.01
USD 380,000	Apidos CLO XXII 'Series 2015-22A D' '144A' FRN 20/10/2027	380,920	0.00	USD 3,210,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	3,205,792	0.03
USD 1,070,000	Apidos CLO XXIII 'Series 2015-23A D2' '144A' FRN 15/1/2027	1,061,994	0.01	USD 896,000	Ashtead Capital Inc '144A' 4.125% 15/8/2025	873,600	0.01
USD 640,000	Apidos CLO XXIX 'Series 2018-29A D' '144A' FRN 25/7/2030	588,572	0.01	USD 250,000	Ashtead Capital Inc '144A' 4.375% 15/8/2027	241,562	0.00
USD 4,320,000	Apple Inc 2.4% 3/5/2023	4,245,731	0.04	USD 300,000	Ashtead Capital Inc '144A' 5.25% 1/8/2026	305,250	0.00
USD 7,740,000	Apple Inc 2.45% 4/8/2026	7,345,269	0.08	USD 1,788,000	Ashtead Capital Inc '144A' 5.625% 1/10/2024	1,852,815	0.02
USD 10,315,000	Apple Inc 2.85% 11/5/2024	10,259,318	0.10	USD 822,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.75% 1/8/2025	744,157	0.01
USD 2,160,000	Apple Inc 3.85% 4/5/2043	2,097,399	0.02	USD 4,832,000	Ashton Woods USA LLC / Ashton Woods Finance Co '144A' 6.875% 15/2/2021	4,662,880	0.05
USD 3,240,000	Apple Inc 4.5% 23/2/2036	3,489,098	0.04	USD 126,413	Asset Securitization Corp 'Series 1997-D5 B2' 6.93% 14/2/2043	126,821	0.00
USD 6,180,053	APS Resecuritization Trust 2016-1 'Series 2016-1 1MZ' '144A' FRN 31/7/2057	1,973,062	0.02	USD 370,000	ASSURANT CLO III Ltd 'Series 2018-2A C' '144A' FRN 20/10/2031	363,674	0.00
USD 5,533,158	APS Resecuritization Trust 2016-3 'Series 2016-3 3A' '144A' FRN 27/9/2046	5,769,731	0.06	EUR 2,200,000	AT&T Inc FRN 3/8/2020	2,505,614	0.03
USD 1,309,467	APS Resecuritization Trust 2016-3 'Series 2016-3 4A' '144A' FRN 27/4/2047	1,344,769	0.01	USD 5,910,000	AT&T Inc FRN 12/6/2024	5,847,018	0.06
USD 3,460,000	Arbor Realty Collateralized Loan Obligation 2017-FL3 Ltd 'Series 2017-FL3 A' '144A' FRN 15/12/2027	3,457,639	0.04	USD 4,320,000	AT&T Inc 3% 30/6/2022	4,289,208	0.04
USD 3,160,000	Arbor Realty Commercial Real Estate Notes 2016-FL1 Ltd 'Series 2016-FL1A A' '144A' FRN 15/9/2026	3,187,581	0.03	USD 9,041,000	AT&T Inc 3.4% 15/5/2025	8,808,179	0.09
USD 1,330,000	Arbor Realty Commercial Real Estate Notes 2017-FL2 Ltd 'Series 2017-FL2 A' '144A' FRN 15/8/2027	1,325,096	0.01	USD 2,770,000	AT&T Inc 4.125% 17/2/2026	2,777,543	0.03
USD 280,000	Arconic Inc 5.4% 15/4/2021	288,778	0.00	USD 23,700,000	AT&T Inc 4.35% 1/3/2029	23,636,088	0.24
USD 1,520,000	Arconic Inc 5.87% 23/2/2022	1,599,800	0.02	USD 820,000	Atlas Senior Loan Fund IV Ltd 'Series 2013-2A A2RR' '144A' FRN 17/2/2026	812,402	0.01
USD 7,540,000	Arconic Inc 5.9% 1/2/2027	7,521,150	0.08	USD 2,880,000	Atmos Energy Corp 4.125% 15/3/2049	2,850,875	0.03
USD 4,004,000	Arconic Inc 6.15% 15/8/2020	4,149,145	0.04	USD 4,410,000	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036	4,390,221	0.04

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The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,350,000	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM E' '144A' FRN 15/12/2036	1,344,728	0.01	USD 2,030,000	Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 C' FRN 15/7/2049	2,104,040	0.02
USD 1,490,000	Atrium Hotel Portfolio Trust 2018-ATRM 'Series 2018-ATRM E' '144A' FRN 15/6/2035	1,499,324	0.02	USD 9,780,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN 15/2/2050	441,812	0.00
USD 1,710,000	Atrium VIII '144A' FRN 23/10/2024	1,712,074	0.02	USD 4,000,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XD' '144A' FRN 15/2/2050	342,140	0.00
USD 1,110,000	Atrium VIII '144A' FRN 23/10/2024	1,115,157	0.01	USD 560,277	Banc of America Funding 2006-A Trust 'Series 2006-A 3A2' FRN 20/2/2036	524,815	0.01
USD 985,000	Atrium XII '144A' FRN 22/4/2027	977,236	0.01	USD 16,090,227	Banc of America Funding 2014-R2 Trust 'Series 2014-R2 1C' '144A' FRN 26/11/2036	2,964,932	0.03
USD 1,385,000	Atrium XII '144A' FRN 22/4/2027	1,347,535	0.01	USD 1,982,151	Bancorp Commercial Mortgage 2018-CRE3 Trust/The 'Series 2018-CR3 A' '144A' FRN 15/1/2033	1,961,770	0.02
USD 340,000	Atrium XIII '144A' FRN 21/11/2030	326,621	0.00	EUR 1,770,000	Banff Merger Sub Inc 8.375% 1/9/2026	1,995,439	0.02
USD 5,000,000	Aventura Mall Trust 2013-AVM 'Series 2013-AVM D' '144A' FRN 5/12/2032	5,057,716	0.05	USD 1,660,000	BANK 2018-BNK13 'Series 2018-BN13 A5' FRN 15/8/2061	1,751,803	0.02
USD 1,677,913	Avery Point V CLO Ltd 'Series 2014-5AAR' '144A' FRN 17/7/2026	1,674,945	0.02	USD 9,155,000	Bank of America Corp FRN 1/10/2021	9,060,231	0.09
USD 520,000	Avery Point V CLO Ltd 'Series 2014-5A BR' '144A' FRN 17/7/2026	518,348	0.01	EUR 9,693,000	Bank of America Corp FRN 7/2/2022	11,140,304	0.11
USD 2,800,000	Avery Point VI CLO Ltd 'Series 2015-6AAR' '144A' FRN 5/8/2027	2,791,854	0.03	EUR 360,000	Bank of America Corp FRN 4/5/2023	410,714	0.00
USD 2,930,000	Avery Point VI CLO Ltd 'Series 2015-6A BR' '144A' FRN 5/8/2027	2,909,113	0.03	USD 2,810,000	Bank of America Corp FRN 5/3/2024	2,821,519	0.03
USD 1,330,000	Avery Point VII CLO Ltd 'Series 2015-7AA1' '144A' FRN 15/1/2028	1,331,712	0.01	USD 10,350,000	Bank of America Corp FRN 23/7/2024	10,526,077	0.11
USD 780,000	Aviation Capital Group LLC '144A' 7.125% 15/10/2020	820,547	0.01	USD 1,904,000	Bank of America Corp FRN 23/10/2024 (Perpetual)	2,069,810	0.02
USD 389,000	Azul Investments LLP '144A' 5.875% 26/10/2024	372,291	0.00	USD 880,000	Bank of America Corp FRN 10/3/2026 (Perpetual)	955,706	0.01
USD 248,521	B2R Mortgage Trust 2015-1 'Series 2015-1 A1' '144A' 2.524% 15/5/2048	246,599	0.00	USD 676,000	Bank of America Corp FRN 21/7/2028	662,223	0.01
USD 8,762,805	B2R Mortgage Trust 2015-2 'Series 2015-2 XA' '144A' FRN 15/11/2048	285,711	0.00	USD 1,150,000	Bank of America Corp FRN 20/12/2028	1,110,474	0.01
USD 731,486	B2R Mortgage Trust 2015-2 'Series 2015-2 A' '144A' 3.336% 15/11/2048	729,077	0.01	USD 22,765,000	Bank of America Corp FRN 5/3/2029	22,880,686	0.23
USD 1,250,000	Babson CLO Ltd 2015-II 'Series 2015-2A AR' '144A' FRN 20/10/2030	1,247,264	0.01	USD 27,807,000	Bank of America Corp FRN 23/7/2029*	28,569,707	0.29
USD 1,790,000	Bain Capital Credit CLO 2018-2 'Series 2018-2AA1' '144A' FRN 19/7/2031	1,770,942	0.02	USD 10,467,000	Bank of America Corp FRN 7/2/2030*	10,540,156	0.11
USD 777,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	745,768	0.01	USD 530,000	Bank of America Corp FRN 24/4/2038	529,994	0.01
USD 5,000,000	BAMLL Commercial Mortgage Securities Trust 2016-ISQ 'Series 2016-ISQ E' '144A' FRN 14/8/2034	4,575,347	0.05	USD 380,000	Bank of America Corp 3.248% 21/10/2027	364,024	0.00
USD 5,860,000	Bamll Commercial Mortgage Securities Trust 2016-SS1 'Series 2016-SS1 XA' '144A' FRN 15/12/2035	210,403	0.00	USD 2,810,000	Bank of America Corp 3.3% 11/1/2023	2,824,115	0.03
USD 3,820,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032	3,837,473	0.04	USD 13,185,000	Bank of America Corp 4.45% 3/3/2026	13,460,713	0.14
USD 1,780,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032	1,786,889	0.02	USD 2,160,000	Bank of America Corp 5% 21/1/2044	2,358,495	0.02
USD 2,046,000	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	2,049,836	0.02	USD 1,155,000	Bank of America NA FRN 25/1/2023	1,163,086	0.01
USD 300,321	Banc of America Commercial Mortgage Trust 2007-1 'Series 2007-1 AMFX' FRN 15/1/2049	301,462	0.00	USD 690,000	Bank of America NA 6% 15/10/2036	828,110	0.01
				USD 1,500,000	BankAmerica Manufactured Housing Contract Trust 'Series 1997-2 B1' FRN 10/2/2022	1,249,367	0.01
				USD 2,380,000	BankAmerica Manufactured Housing Contract Trust 'Series 1998-2 B1' FRN 10/12/2025	1,509,028	0.02
				USD 790,000	Barings CLO Ltd 2018-III FRN 20/7/2031	783,316	0.01
				EUR 360,000	BAT Capital Corp FRN 16/8/2021	407,422	0.00
				USD 11,860,000	BAT Capital Corp 2.764% 15/8/2022	11,534,869	0.12
				USD 5,055,000	BAT Capital Corp 3.222% 15/8/2024	4,871,034	0.05

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 630,000	Battalion CLO VII Ltd 'Series 2014-7A A1RR' '144A' FRN 17/7/2028	625,829	0.01	USD 880,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038	756,778	0.01
USD 2,840,000	Battalion CLO VII Ltd 'Series 2014-7A BRR' '144A' FRN 17/7/2028	2,836,200	0.03	USD 877,000	BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL A' '144A' FRN 15/3/2037	864,244	0.01
USD 1,000,000	Battalion CLO X Ltd 'Series 2016-10A C' '144A' FRN 24/1/2029	1,005,294	0.01	USD 1,060,000	BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL D' '144A' FRN 15/3/2037	1,054,510	0.01
USD 1,250,000	Battalion CLO X Ltd 'Series 2016-10A D' '144A' FRN 24/1/2029	1,212,843	0.01	USD 20,840,000	BBCMS Trust 2015-SRCH 'Series 2015-SRCH XA' '144A' FRN 10/8/2035	1,317,401	0.01
USD 1,080,000	Battalion CLO XI Ltd 'Series 2017-11A E' '144A' FRN 24/10/2029	1,030,943	0.01	USD 11,710,000	BBCMS Trust 2015-SRCH 'Series 2015-SRCH XB' '144A' FRN 10/8/2035	190,463	0.00
USD 3,535,000	Bay Area Toll Authority 6.918% 1/4/2040	4,769,829	0.05	USD 100,000	BBCMS Trust 2015-STP 'Series 2015-STP E' '144A' FRN 10/9/2028	97,732	0.00
USD 2,455,000	Bay Area Toll Authority 7.043% 1/4/2050	3,586,154	0.04	USD 1,627,547	BCMSC Trust 2000-A 'Series 2000-A A2' FRN 15/6/2030	554,809	0.01
USD 680,000	Bayer US Finance II LLC '144A' 3.5% 25/6/2021	679,393	0.01	USD 1,510,989	BCMSC Trust 2000-A 'Series 2000-A A3' FRN 15/6/2030	533,346	0.01
USD 8,230,000	Bayer US Finance II LLC '144A' 4.25% 15/12/2025	8,225,849	0.08	USD 2,587,019	BCMSC Trust 2000-A 'Series 2000-A A4' FRN 15/6/2030	966,210	0.01
USD 1,780,000	Baylor Scott & White Holdings 4.185% 15/11/2045	1,763,634	0.02	USD 130,000	Bean Creek CLO Ltd 'Series 2015-1A ER' '144A' FRN 20/4/2031	120,716	0.00
USD 281,327	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036	269,509	0.00	USD 815,668	Bear Stearns ALT-A Trust 2006-6 'Series 2006-6 1A1' FRN 25/11/2036	811,156	0.01
USD 79,167	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A2' '144A' FRN 25/1/2036	76,172	0.00	USD 141,346	Bear Stearns ARM Trust 2004-5 'Series 2004-5 2A' FRN 25/7/2034	140,627	0.00
USD 209,228	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A M1' '144A' FRN 25/1/2036	201,419	0.00	USD 195,834	Bear Stearns Asset Backed Securities I Trust 2004-HE7 'Series 2004-HE7 M2' FRN 25/8/2034	196,416	0.00
USD 306,379	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A A2' '144A' FRN 25/4/2036	296,100	0.00	USD 3,072,043	Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035	2,978,987	0.03
USD 880,840	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M2' '144A' FRN 25/4/2036	841,299	0.01	USD 4,100,053	Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036	3,640,095	0.04
USD 211,956	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M3' '144A' FRN 25/4/2036	202,262	0.00	USD 1,512,671	Bear Stearns Asset Backed Securities I Trust 2006-HE1 'Series 2006-HE1 1M4' FRN 25/12/2035	1,805,165	0.02
USD 1,158,583	Bayview Commercial Asset Trust 2006-1 'Series 2006-1A M4' '144A' FRN 25/4/2036	1,109,667	0.01	USD 4,448,125	Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036	5,491,995	0.06
USD 1,229,253	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036	1,169,186	0.01	USD 1,237,098	Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035	1,307,569	0.01
USD 551,115	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A2' '144A' FRN 25/10/2036	525,496	0.01	USD 711,659	Bear Stearns Asset Backed Securities I Trust 2007-HE1 'Series 2007-HE1 21A2' FRN 25/1/2037	700,375	0.01
USD 6,455,986	Bayview Commercial Asset Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036	6,245,813	0.06	USD 867,432	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 1A4' FRN 25/3/2037	646,773	0.01
USD 22,237,480	Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037	21,039,162	0.21	USD 1,031,781	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 22A' FRN 25/3/2037	1,017,704	0.01
USD 1,590,000	Bayview Commercial Asset Trust 2007-6 'Series 2007-6A A4A' '144A' FRN 25/12/2037	1,334,250	0.01				
USD 7,357,737	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039	6,907,630	0.07				
USD 2,520,860	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A2' '144A' FRN 28/5/2039	2,383,882	0.02				
USD 4,489,835	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-A A1' '144A' FRN 28/2/2040	4,338,241	0.04				
USD 1,046,866	Bayview Financial Revolving Asset Trust 2005-E 'Series 2005-E A1' '144A' FRN 28/12/2040	998,732	0.01				

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,371,230	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 23A' FRN 25/3/2037	2,451,321	0.03	USD 1,110,000	Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR' '144A' FRN 20/1/2031	1,098,924	0.01
USD 922,357	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A3' FRN 25/4/2037	972,110	0.01	USD 370,000	Benefit Street Partners Clo XII Ltd 'Series 2017-12A D' '144A' FRN 15/10/2030	357,355	0.00
USD 5,301,397	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A4' FRN 25/4/2037	4,438,779	0.05	USD 1,630,000	Berks County Industrial Development Authority 5% 1/11/2047	1,781,003	0.02
USD 156,452	Bear Stearns Asset Backed Securities Trust 2005-4 'Series 2005-4 M2' FRN 25/1/2036	156,118	0.00	USD 1,550,000	Berks County Industrial Development Authority 5% 1/11/2050	1,689,702	0.02
USD 809,231	Bear Stearns Commercial Mortgage Securities Trust 2007-TOP26 'Series 2007-T26 AM' FRN 12/1/2045	809,336	0.01	USD 1,730,000	Berkshire Hathaway Energy Co 6.125% 1/4/2036	2,097,486	0.02
USD 1,028,255	Bear Stearns Mortgage Funding Trust 2006-SL1 'Series 2006-SL1 A1' FRN 25/8/2036	1,023,852	0.01	USD 2,480,000	BHMS 2018-ATLS 'Series 2018-ATLS A' '144A' FRN 15/7/2035	2,478,599	0.03
USD 612,627	Bear Stearns Mortgage Funding Trust 2007-AR2 'Series 2007-AR2 A1' FRN 25/3/2037	560,893	0.01	USD 850,000	BHMS 2018-ATLS 'Series 2018-ATLS C' '144A' FRN 15/7/2035	850,327	0.01
USD 945,736	Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037	914,191	0.01	USD 18,000	Blackstone CQP Holdco LP '144A' 6% 18/8/2021	18,000	0.00
USD 756,740	Bear Stearns Mortgage Funding Trust 2007-AR4 'Series 2007-AR4 2A1' FRN 25/6/2037	718,275	0.01	USD 2,970,000	BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 22/10/2030	2,957,839	0.03
USD 226,932	Bear Stearns Second Lien Trust 2007-SV1 'Series 2007-SV1A M1' '144A' FRN 25/1/2036	226,384	0.00	USD 480,000	BlueMountain CLO 2015-1 Ltd 'Series 2015-1A C' '144A' FRN 13/4/2027	481,306	0.01
USD 3,364,000	Beazer Homes USA Inc 8.75% 15/3/2022	3,506,970	0.04	USD 889,000	BlueMountain CLO 2015-1 Ltd 'Series 2015-1A D' '144A' FRN 13/4/2027	888,941	0.01
EUR 320,000	Belden Inc 2.875% 15/9/2025*	368,777	0.00	USD 530,000	BlueMountain CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A' FRN 20/4/2031	522,962	0.01
EUR 1,460,000	Belden Inc 4.125% 15/10/2026	1,747,828	0.02	USD 250,000	BlueMountain CLO 2016-2 Ltd 'Series 2016-2A D' '144A' FRN 20/8/2028	248,016	0.00
USD 200,000	BENCHMARK 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' 3.057% 10/4/2051	171,206	0.00	USD 1,827,000	Boeing Co/The 3.825% 1/3/2059	1,737,349	0.02
USD 1,250,000	Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 A4' 4.208% 15/7/2051	1,317,569	0.01	USD 4,875,000	Boyd Gaming Corp 6.875% 15/5/2023	5,106,855	0.05
USD 409,000	BENCHMARK 2018-B7 Mortgage Trust 'Series 2018-B7 A4' 4.51% 15/5/2053	440,994	0.00	USD 3,758,000	Brinker International Inc '144A' 5% 1/10/2024	3,645,260	0.04
USD 500,000	Benefit Street Partners CLO II Ltd 'Series 2013-IIA CR' '144A' FRN 15/7/2029	501,491	0.01	USD 750,000	Bristol Park CLO Ltd 'Series 2016-1A E' '144A' FRN 15/4/2029	754,935	0.01
USD 3,415,000	Benefit Street Partners CLO IV Ltd 'Series 2014-IVA A1R' '144A' FRN 20/1/2029	3,419,347	0.04	USD 5,704,000	Bristow Group Inc '144A' 8.75% 1/3/2023*	4,563,200	0.05
USD 5,972,000	Benefit Street Partners CLO VI Ltd 'Series 2015-VIA A1R' '144A' FRN 18/10/2029	5,971,816	0.06	USD 3,680,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.2% 15/1/2021	3,596,517	0.04
USD 1,440,000	Benefit Street Partners CLO VI Ltd 'Series 2015-VIA A2R' '144A' FRN 18/10/2029	1,433,539	0.01	USD 11,080,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.375% 15/1/2020	11,004,948	0.11
USD 610,000	Benefit Street Partners CLO VI Ltd 'Series 2015-VIA CR' '144A' FRN 18/10/2029	605,936	0.01	USD 7,154,000	Bruin E&P Partners LLC '144A' 8.875% 1/8/2023	6,993,035	0.07
USD 1,770,000	Benefit Street Partners CLO VII Ltd 'Series 2015-VIIA A1AR' '144A' FRN 18/7/2027	1,755,938	0.02	USD 10,136	BSPRT 2017-FL2 Issuer Ltd 'Series 2017-FL2 A' '144A' FRN 15/10/2034	10,143	0.00
USD 2,370,000	Benefit Street Partners CLO VII Ltd 'Series 2015-VIIA D' '144A' FRN 18/7/2027	2,304,217	0.02	USD 1,142,000	BSPRT 2018-FL3 Issuer Ltd 'Series 2018-FL3 A' '144A' FRN 15/3/2028	1,136,205	0.01
				USD 4,430,000	Buckeye Tobacco Settlement Financing Authority 5.875% 1/6/2047	4,164,222	0.04
				USD 250,000	Burnham Park Clo Ltd 'Series 2016-1A ER' '144A' FRN 20/10/2029	236,720	0.00
				USD 2,810,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 A2' '144A' 3.454% 10/3/2033	2,833,237	0.03
				USD 2,730,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033	2,668,951	0.03

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 14,000,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033	13,604,959	0.14	USD 250,000	Carlyle Global Market Strategies CLO 2015-2 Ltd 'Series 2015-2A DR' '144A' FRN 27/4/2027	236,000	0.00
USD 2,002,000	BWAY 2015-1740 Mortgage Trust 'Series 2015-1740 E' '144A' FRN 10/1/2035	1,997,042	0.02	USD 2,380,000	Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028	2,366,472	0.02
USD 4,552,000	BWAY Holding Co '144A' 5.5% 15/4/2024	4,489,410	0.05	USD 470,000	Carlyle Global Market Strategies CLO 2015-4 Ltd 'Series 2015-4A C' '144A' FRN 20/10/2027	471,118	0.00
USD 1,110,000	BX Commercial Mortgage Trust 2018-BIOA 'Series 2018-BIOA E' '144A' FRN 15/3/2037	1,109,302	0.01	USD 370,000	Carlyle Global Market Strategies CLO 2015-4 Ltd 'Series 2015-4A D' '144A' FRN 20/10/2027	369,929	0.00
USD 13,370,474	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	13,436,500	0.14	USD 420,387	Carlyle Global Market Strategies CLO 2015-4 Ltd 'Series 2015-4A SBB1' '144A' FRN 20/10/2027	410,230	0.00
USD 600,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037	575,117	0.01	USD 1,250,000	Carlyle Global Market Strategies CLO 2016-1 Ltd 'Series 2016-1A DR' '144A' FRN 20/4/2027	1,201,671	0.01
USD 2,260,000	BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037	2,053,420	0.02	USD 750,000	Carlyle Global Market Strategies CLO 2016-2 Ltd 'Series 2016-2A D2R' '144A' FRN 15/7/2027	708,525	0.01
USD 990,000	BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN 13/6/2039	899,786	0.01	USD 260,000	Carlyle US Clo 2017-2 Ltd 'Series 2017-2A D' '144A' FRN 20/7/2031	251,543	0.00
USD 1,005,000	California Health Facilities Financing Authority 5% 15/8/2033	1,169,614	0.01	USD 4,750,000	CARLYLE US CLO 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/1/2030	4,734,884	0.05
USD 1,560,000	California Health Facilities Financing Authority 5% 15/8/2047	1,716,125	0.02	USD 4,787,000	Carpenter Technology Corp 4.45% 1/3/2023	4,763,846	0.05
USD 1,970,000	California Pollution Control Financing Authority '144A' 5% 21/11/2045	2,052,041	0.02	USD 1,885,000	Carrington Mortgage Loan Trust Series 2006-FRE1 'Series 2006-FRE1 A4' FRN 25/4/2036	1,557,836	0.02
USD 1,735,000	California State Public Works Board 8.361% 1/10/2034	2,521,675	0.03	USD 2,740,189	Carrington Mortgage Loan Trust Series 2006-FRE2 'Series 2006-FRE2 A5' FRN 25/3/2035	2,066,539	0.02
USD 1,520,000	Calpine Corp 5.375% 15/1/2023	1,508,600	0.02	USD 1,036,241	Carrington Mortgage Loan Trust Series 2006-FRE2 'Series 2006-FRE2 A2' FRN 25/10/2036	784,981	0.01
USD 1,930,000	Calpine Corp '144A' 5.875% 15/1/2024	1,978,250	0.02	USD 2,949,653	Carrington Mortgage Loan Trust Series 2006-FRE2 'Series 2006-FRE2 A3' FRN 25/10/2036	2,244,062	0.02
USD 2,170,000	Calpine Corp '144A' 6% 15/1/2022	2,207,975	0.02	USD 490,000	Carrington Mortgage Loan Trust Series 2006-NC1 'Series 2006-NC1 M2' FRN 25/1/2036	375,658	0.00
USD 1,540,000	Canaveral Port Authority 5% 1/6/2045	1,688,502	0.02	USD 928,658	Carrington Mortgage Loan Trust Series 2006-NC4 'Series 2006-NC4 A3' FRN 25/10/2036	871,920	0.01
USD 1,540,000	Canaveral Port Authority 5% 1/6/2048	1,724,361	0.02	USD 1,442,589	Carrington Mortgage Loan Trust Series 2006-NC5 'Series 2006-NC5 A3' FRN 25/1/2037	1,157,147	0.01
USD 70,000	Capital One Financial Corp FRN 1/6/2020 (Perpetual)	70,828	0.00	USD 1,690,000	Carrington Mortgage Loan Trust Series 2007-RFC1 'Series 2007-RFC1 A4' FRN 25/10/2036	1,149,672	0.01
USD 12,013,000	Capital One Financial Corp 3.9% 29/1/2024	12,099,802	0.12	USD 1,044,000	Carrizo Oil & Gas Inc 6.25% 15/4/2023*	1,028,340	0.01
EUR 400,000	Cargill Inc 1.875% 4/9/2019	459,371	0.00	USD 7,500,000	CBAM 2017-1 Ltd 'Series 2017-1A A1' '144A' FRN 20/7/2030	7,459,643	0.08
USD 2,959,000	Carlson Travel Inc '144A' 6.75% 15/12/2023	2,951,602	0.03	USD 780,000	CBAM 2017-2 Ltd 'Series 2017-2A B1' '144A' FRN 17/10/2029	774,540	0.01
USD 210,000	Carlson Travel Inc '144A' 9.5% 15/12/2024	200,550	0.00	USD 250,000	CBAM 2017-3 Ltd 'Series 2017-3A B1' '144A' FRN 17/10/2029	247,523	0.00
USD 870,000	Carlyle Global Market Strategies CLO 2012-4 Ltd 'Series 2012-4X INC' FRN 20/1/2029	595,680	0.01	USD 470,000	CBAM 2017-3 Ltd 'Series 2017-3A E1' '144A' FRN 17/10/2029	461,255	0.00
USD 2,260,000	Carlyle Global Market Strategies CLO 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 18/1/2029	2,238,813	0.02	USD 390,000	CBAM 2018-6 Ltd 'Series 2018-6A A' '144A' FRN 15/7/2031	385,340	0.00
USD 2,020,000	Carlyle Global Market Strategies CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/4/2031	1,991,901	0.02	USD 640,000	CBAM 2018-6 Ltd 'Series 2018-6A B1' '144A' FRN 15/7/2031	628,016	0.01
USD 450,000	Carlyle Global Market Strategies CLO 2015-1 Ltd 'Series 2015-1A BR' '144A' FRN 20/4/2027	448,027	0.00	USD 360,090	C-BASS 2007-CB1 TRUST (Step-up coupon) 'Series 2007-CB1 AF4' 3.562% 25/1/2037	164,984	0.00
USD 2,044,000	Carlyle Global Market Strategies CLO 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 20/4/2027	2,045,537	0.02				
USD 525,000	Carlyle Global Market Strategies CLO 2015-1 Ltd 'Series 2015-1A DR' '144A' FRN 20/4/2027	517,007	0.01				
USD 485,000	Carlyle Global Market Strategies CLO 2015-1 Ltd 'Series 2015-1A E1' '144A' FRN 20/4/2027	482,858	0.01				
USD 250,000	Carlyle Global Market Strategies CLO 2015-2 Ltd 'Series 2015-2A CR' '144A' FRN 27/4/2027	239,863	0.00				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 276,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/2/2023	281,258	0.00	USD 5,524,095	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XA' FRN 10/5/2058	521,110	0.01
USD 275,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2023	280,522	0.00	USD 5,439,000	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XB' FRN 10/5/2058	260,120	0.00
USD 3,753,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 30/9/2022	3,821,023	0.04	USD 1,080,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN C' '144A' 5.295% 15/2/2033	1,109,446	0.01
USD 138,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 15/1/2024	141,795	0.00	USD 3,990,000	CGBAM Commercial Mortgage Trust 2015-SMRT 'Series 2015-SMRT E' '144A' FRN 10/4/2028	4,022,169	0.04
USD 530,000	CCRESG Commercial Mortgage Trust 2016-HEAT 'Series 2016-HEAT D' '144A' FRN 10/4/2029	528,455	0.01	USD 2,500,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC A' '144A' FRN 15/7/2032	2,498,756	0.03
USD 16,000,000	CCRESG Commercial Mortgage Trust 2016-HEAT 'Series 2016-HEAT X' '144A' FRN 10/4/2029	373,408	0.00	USD 2,320,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032	2,323,492	0.02
USD 572,000	CCUBS Commercial Mortgage Trust 2017-C1 'Series 2017-C1 A4' FRN 15/11/2050	570,147	0.01	USD 4,960,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC E' '144A' FRN 15/7/2032	4,953,301	0.05
USD 1,336,489	CD 2006-CD3 Mortgage Trust 'Series 2006-CD3 AM' 5.648% 15/10/2048	1,377,516	0.01	USD 1,574,000	Chaparral Energy Inc '144A' 8.75% 15/7/2023	1,093,930	0.01
USD 1,724,000	CDK Global Inc 3.8% 15/10/2019	1,728,310	0.02	USD 188,000	Charter Communications Operating LLC / Charter Communications Operating Capital FRN 1/2/2024	186,816	0.00
USD 1,157,000	CDK Global Inc 5% 15/10/2024	1,172,296	0.01	USD 7,014,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	7,273,378	0.07
USD 1,600,000	Cedar Funding II CLO Ltd 'Series 2013-1A BR' '144A' FRN 9/6/2030	1,595,260	0.02	USD 21,452,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029	22,007,526	0.22
USD 1,290,000	Cedar Funding IX CLO Ltd 'Series 2018-9A A1' '144A' FRN 20/4/2031	1,272,886	0.01	USD 3,495,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.75% 1/4/2048	3,470,914	0.04
USD 580,000	Cedar Funding IX CLO Ltd 'Series 2018-9A E' '144A' FRN 20/4/2031	525,258	0.01	USD 13,922,688	Chase Mortgage Finance Trust Series 2007-S6 'Series 2007-S6 1A1' 6% 25/12/2037	10,298,406	0.11
USD 5,210,000	Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028	5,186,059	0.05	USD 8,531,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027	8,722,947	0.09
USD 1,200,000	Cedar Funding VI CLO Ltd 'Series 2016-6A DR' '144A' FRN 20/10/2028	1,167,091	0.01	USD 853,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	910,586	0.01
USD 9,480,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030	9,466,726	0.10	USD 4,511,000	Cheniere Corpus Christi Holdings LLC 7% 30/6/2024	5,012,849	0.05
USD 580,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A B' '144A' FRN 17/10/2030	573,399	0.01	USD 14,808,574	Cheniere Energy Inc '144A' 4.875% 28/5/2021	15,412,679	0.16
USD 6,995,000	Celgene Corp 3.875% 15/8/2025	7,031,900	0.07	USD 5,331,000	Cheniere Energy Partners LP 5.25% 1/10/2025	5,397,638	0.06
USD 3,400,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	3,368,518	0.03	USD 730,000	Chesapeake Bay Bridge & Tunnel District 5% 1/7/2041	826,955	0.01
USD 500,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	475,371	0.01	USD 575,000	Chesapeake Bay Bridge & Tunnel District 5% 1/7/2051	625,246	0.01
USD 5,200,000	Cent CLO 24 Ltd 'Series 2015-24A A1R' '144A' FRN 15/10/2026	5,180,750	0.05	USD 1,908,000	Chesapeake Energy Corp 5.5% 15/9/2026	1,745,820	0.02
USD 11,178,000	Centennial Resource Production LLC '144A' 5.375% 15/1/2026	10,619,100	0.11	USD 238,000	Chesapeake Energy Corp 6.125% 15/2/2021	242,760	0.00
USD 4,350,000	CenterPoint Energy Inc 3.85% 1/2/2024	4,368,485	0.04	USD 2,922,000	Chesapeake Energy Corp 6.625% 15/8/2020	2,973,135	0.03
USD 1,650,000	Central Puget Sound Regional Transit Authority 5% 1/11/2050	1,851,465	0.02	USD 2,433,000	Chesapeake Energy Corp 7% 1/10/2024*	2,414,753	0.02
USD 740,000	Central Texas Regional Mobility Authority 5% 1/1/2045	805,642	0.01	USD 2,726,519	CHL Mortgage Pass-Through Trust 2006-OA4 'Series 2006-OA4 A1' FRN 25/4/2046	1,424,606	0.01
USD 740,000	Central Texas Regional Mobility Authority 5% 1/1/2046	807,636	0.01	USD 656,453	CHL Mortgage Pass-Through Trust 2006-OA5 'Series 2006-OA5 3A1' FRN 25/4/2046	610,861	0.01
USD 977,000	Century Communities Inc 6.875% 15/5/2022	989,212	0.01				
USD 5,430,000	CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 XD' '144A' FRN 10/1/2048	542,593	0.01				
USD 330,000	CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 A3' 3.865% 10/1/2048	337,687	0.00				
USD 2,270,000	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 C' FRN 10/5/2058	2,359,498	0.02				

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 7,750,238	CHL Mortgage Pass-Through Trust 2007-15 'Series 2007-15 2A2' 6.5% 25/9/2037	5,738,711	0.06	USD 2,791,000	Citigroup Mortgage Loan Trust 2007-WFHE2 'Series 2007-WFH2 M3' FRN 25/3/2037	2,608,086	0.03
USD 250,000	CIFC Funding 2013-I Ltd 'Series 2013-1A A2R' '144A' FRN 16/7/2030	250,824	0.00	USD 2,610,000	Citigroup Mortgage Loan Trust Inc 'Series 2006-WFH4 M3' FRN 25/11/2036	2,231,863	0.02
USD 7,500,000	CIFC Funding 2013-II Ltd 'Series 2013-2A A1LR' '144A' FRN 18/10/2030	7,475,315	0.08	USD 2,117,000	Citizens Bank NA/Providence RI 3.25% 14/2/2022	2,121,607	0.02
USD 250,000	CIFC Funding 2014 Ltd 'Series 2014-1A A1R2' '144A' FRN 18/1/2031	247,134	0.00	USD 2,700,000	City & County of Denver CO 5% 1/8/2044	3,035,178	0.03
USD 950,000	CIFC Funding 2015-II Ltd 'Series 2015-2AAR' '144A' FRN 15/4/2027	943,833	0.01	USD 1,950,000	City & County of Denver CO 5% 1/8/2048	2,184,605	0.02
USD 1,940,000	CIFC Funding 2015-II Ltd 'Series 2015-2A CR' '144A' FRN 15/4/2027	1,893,230	0.02	USD 840,000	City of Atlanta GA Water & Wastewater Revenue 5% 1/11/2040	938,414	0.01
USD 940,000	CIFC Funding 2016-I Ltd 'Series 2016-1A E' '144A' FRN 21/10/2028	939,846	0.01	USD 1,670,000	City of Atlanta GA Water & Wastewater Revenue 5% 1/11/2041	1,923,114	0.02
USD 1,000,000	CIFC Funding 2017-II Ltd 'Series 2017-2A A' '144A' FRN 20/4/2030	998,745	0.01	USD 3,280,000	City of Aurora CO Water Revenue 5% 1/8/2041	3,735,920	0.04
USD 2,395,000	Cigna Corp '144A' 3.75% 15/7/2023	2,428,127	0.02	USD 3,170,000	City of Aurora CO Water Revenue 5% 1/8/2046	3,588,155	0.04
USD 2,558,000	Cigna Corp '144A' 4.125% 15/11/2025	2,601,672	0.03	USD 1,560,000	City of Austin TX Water & Wastewater System Revenue 5% 15/11/2043	1,719,120	0.02
USD 1,970,063	CIM Trust 2017-6 'Series 2017-6 A1' '144A' FRN 25/6/2057	1,929,994	0.02	USD 840,000	City of Colorado Springs CO Utilities System Revenue 5% 15/11/2042	965,042	0.01
USD 2,595,000	Cimarex Energy Co 4.375% 1/6/2024	2,649,608	0.03	USD 1,240,000	City of Columbia SC Waterworks & Sewer System Revenue 5% 1/2/2042	1,434,017	0.01
USD 10,295,000	Citibank NA FRN 19/2/2022	10,300,189	0.11	USD 1,030,000	City of New York NY 5% 1/4/2040	1,183,722	0.01
USD 25,785,000	Citibank NA 3.65% 23/1/2024	26,257,023	0.27	USD 500,000	City of Philadelphia PA Airport Revenue 5% 1/7/2042	552,650	0.01
USD 2,097,257	Citicorp Mortgage Securities Trust Series 2007-9 'Series 2007-9 1A1' 6.25% 25/12/2037	1,858,048	0.02	USD 1,105,000	City of Riverside CA Electric Revenue 7.605% 1/10/2040	1,617,510	0.02
USD 2,561,802	Citicorp Mortgage Securities Trust Series 2008-2 'Series 2008-2 1A1' 6.5% 25/6/2038	2,194,676	0.02	USD 800,000	City of San Antonio TX Electric & Gas Systems Revenue 5% 1/2/2048	869,044	0.01
USD 2,290,000	Citicorp Residential Mortgage Trust Series 2007-2 (Step-up coupon) 'Series 2007-2 M1' 5.113% 25/6/2037	2,172,298	0.02	USD 2,020,000	Clark County School District 5% 15/6/2033	2,352,199	0.02
USD 1,700,000	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047	1,786,004	0.02	USD 1,375,000	Clear Creek CLO 'Series 2015-1A ER' '144A' FRN 20/10/2030	1,326,888	0.01
USD 4,250,000	Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN 10/2/2048	4,242,830	0.04	USD 522,000	CLNS Trust 2017-IKPR 'Series 2017-IKPR E' '144A' FRN 11/6/2032	525,131	0.01
USD 300,000	Citigroup Commercial Mortgage Trust 2015-SHP2 'Series 2015-SHP2 F' '144A' FRN 15/7/2027	302,732	0.00	EUR 1,050,000	Coca-Cola Co/The FRN 8/3/2021	1,197,857	0.01
USD 1,190,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 C' FRN 10/5/2049	1,219,046	0.01	EUR 1,000,000	Coca-Cola Co/The 0.75% 22/9/2026	1,133,229	0.01
USD 100,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 C' FRN 15/4/2049	103,933	0.00	EUR 1,175,000	Coca-Cola Co/The 1.25% 8/3/2031	1,327,104	0.01
USD 2,182,000	Citigroup Inc FRN 15/11/2020 (Perpetual)	2,221,461	0.02	EUR 1,850,000	Colfax Corp 3.25% 15/5/2025	2,124,536	0.02
USD 980,000	Citigroup Inc FRN 15/8/2026 (Perpetual)	1,031,724	0.01	EUR 225,000	Colgate-Palmolive Co 1.375% 6/3/2034	255,303	0.00
USD 430,000	Citigroup Inc FRN 10/1/2028	429,011	0.00	USD 720,000	Colorado Health Facilities Authority 5.25% 1/2/2031	756,277	0.01
USD 13,142,000	Citigroup Inc FRN 23/4/2029	13,265,829	0.14	USD 4,320,000	Comcast Corp 3.7% 15/4/2024	4,412,840	0.05
EUR 4,914,000	Citigroup Inc 1.375% 27/10/2021	5,771,752	0.06	USD 2,590,000	Comcast Corp 3.95% 15/10/2025	2,675,851	0.03
USD 4,320,000	Citigroup Inc 2.75% 25/4/2022	4,270,859	0.04	USD 3,720,000	Comcast Corp 3.999% 1/11/2049	3,453,202	0.04
USD 280,000	Citigroup Inc 3.3% 27/4/2025	276,521	0.00	USD 270,000	Comcast Corp 4% 1/3/2048	253,338	0.00
USD 5,861,955	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3B' FRN 25/5/2037	4,322,301	0.04	USD 2,560,000	Comcast Corp 4.15% 15/10/2028	2,639,690	0.03
USD 2,009,454	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3C' FRN 25/5/2037	1,494,501	0.02	USD 1,425,000	Comcast Corp 4.25% 15/10/2030	1,479,652	0.02
				USD 4,565,000	Comcast Corp 4.7% 15/10/2048	4,746,822	0.05
				USD 5,745,000	Comcast Corp 4.95% 15/10/2058	6,062,786	0.06
				USD 371,996	COMM 2005-C6 Mortgage Trust 'Series 2005-C6 F' '144A' FRN 10/6/2044	377,223	0.00
				USD 100,000	COMM 2013-300P Mortgage Trust 'Series 2013-300P D' '144A' FRN 10/8/2030	101,904	0.00

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 640,000	COMM 2013-GAM 'Series 2013-GAM A2' '144A' 3.367% 10/2/2028	637,335	0.01	USD 900,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 A3' 3.51% 10/9/2050	898,116	0.01
USD 1,740,000	COMM 2013-WWP Mortgage Trust 'Series 2013-WWP D' '144A' 3.898% 10/3/2031	1,809,968	0.02	USD 3,050,000	COMM 2018-COR3 Mortgage Trust 'Series 2018-COR3 XD' '144A' FRN 10/5/2051	391,208	0.00
USD 1,500,000	COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 C' FRN 10/2/2047	1,563,643	0.02	USD 3,747,000	Commercial Metals Co 4.875% 15/5/2023*	3,704,846	0.04
USD 1,280,000	COMM 2014-LC15 Mortgage Trust 'Series 2014-LC15 A4' 4.006% 10/4/2047	1,331,403	0.01	USD 5,416,000	Commercial Metals Co 5.375% 15/7/2027	5,121,478	0.05
USD 1,447,000	COMM 2014-PAT Mortgage Trust 'Series 2014-PAT D' '144A' FRN 13/8/2027	1,449,640	0.01	USD 1,634,000	Commercial Metals Co 5.75% 15/4/2026	1,609,490	0.02
USD 1,020,000	COMM 2014-PAT Mortgage Trust 'Series 2014-PAT E' '144A' FRN 13/8/2027	1,022,866	0.01	USD 81,864	Commercial Mortgage Trust 2006-GG7 'Series 2006-GG7 AM' FRN 10/7/2038	82,156	0.00
USD 8,430,000	COMM 2014-PAT Mortgage Trust 'Series 2014-PAT F' '144A' FRN 13/8/2027	8,399,188	0.09	USD 1,285,000	CommonSpirit Health 4.35% 1/11/2042	1,166,596	0.01
USD 3,585,000	COMM 2014-PAT Mortgage Trust 'Series 2014-PAT G' '144A' FRN 13/8/2027	3,589,141	0.04	USD 2,100,000	Commonwealth Financing Authority 3.864% 1/6/2038	2,060,247	0.02
USD 1,155,000	COMM 2014-TWC Mortgage Trust 'Series 2014-TWC E' '144A' FRN 13/2/2032	1,157,921	0.01	USD 1,455,000	Commonwealth Financing Authority 4.144% 1/6/2038*	1,473,020	0.02
USD 1,314,000	COMM 2014-UBS4 Mortgage Trust 'Series 2014-UBS4 C' FRN 10/8/2047	1,321,160	0.01	USD 8,975,000	Commonwealth of Puerto Rico 8% 1/7/2035	4,453,844	0.05
USD 210,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CMC' '144A' FRN 10/5/2048	210,587	0.00	USD 1,400,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	1,489,908	0.02
USD 2,340,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CMD' '144A' FRN 10/5/2048	2,331,267	0.02	USD 2,075,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	2,304,007	0.02
USD 1,950,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CME' '144A' FRN 10/5/2048	1,934,419	0.02	USD 1,789,257	Conseco Finance Corp 'Series 1997-3 M1' FRN 15/3/2028	1,778,306	0.02
USD 880,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 C' FRN 10/8/2048	881,997	0.01	USD 1,050,961	Conseco Finance Corp 'Series 1997-6 M1' FRN 15/1/2029	1,050,169	0.01
USD 23,003,283	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048	997,865	0.01	USD 1,382,251	Conseco Finance Corp 'Series 1999-5 A5' FRN 1/3/2030	984,402	0.01
USD 2,890,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 C' FRN 10/2/2048	2,918,144	0.03	USD 1,011,489	Conseco Finance Corp 'Series 1999-5 A6' FRN 1/3/2030	697,571	0.01
USD 1,536,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	1,333,409	0.01	USD 288,387	Conseco Finance Corp 'Series 1998-4 M1' FRN 1/4/2030	259,665	0.00
USD 1,631,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 A4' 3.183% 10/2/2048	1,628,685	0.02	USD 706,556	Conseco Finance Corp 'Series 1998-6 M1' FRN 1/6/2030	662,656	0.01
USD 1,500,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048	1,511,507	0.02	USD 2,158,268	Conseco Finance Corp 'Series 1998-8 M1' FRN 1/9/2030	1,871,011	0.02
USD 360,000	COMM 2015-LC23 Mortgage Trust 'Series 2015-LC23 A4' 3.774% 10/10/2048	369,730	0.00	USD 1,020,421	Conseco Finance Corp 'Series 1998-8 A1' 6.28% 1/9/2030	1,084,326	0.01
USD 1,100,000	COMM 2016-667M Mortgage Trust 'Series 2016-667M D' '144A' FRN 10/10/2036	1,007,721	0.01	USD 1,330,103	Conseco Finance Securitizations Corp 'Series 2000-1 A5' FRN 1/9/2029	615,890	0.01
USD 116,665,000	COMM 2016-667M Mortgage Trust 'Series 2016-667M XA' '144A' FRN 10/10/2036	622,991	0.01	USD 1,655,592	Conseco Finance Securitizations Corp 'Series 2000-4 A6' FRN 1/5/2032	751,090	0.01
USD 740,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050	626,621	0.01	USD 1,948,638	Conseco Finance Securitizations Corp 'Series 2000-5 A6' 7.96% 1/5/2031	1,133,010	0.01
				USD 4,616,748	Conseco Finance Securitizations Corp 'Series 2000-4 A5' 7.97% 1/5/2032	2,011,181	0.02
				USD 3,546,548	Conseco Finance Securitizations Corp 'Series 2000-5 A7' 8.2% 1/5/2031	2,117,750	0.02
				USD 143	Continental Airlines 2000-1 Class B Pass Through Trust 8.388% 1/11/2020	149	0.00
				USD 5,995,000	Continental Resources Inc/OK 4.5% 15/4/2023	6,119,129	0.06
				USD 5,106,000	Continental Resources Inc/OK 5% 15/9/2022	5,144,178	0.05

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 890,000	Contra Costa Community College District 6.504% 1/8/2034	1,131,835	0.01	USD 2,281,472	Credit-Based Asset Servicing & Securitization LLC 'Series 2007-CB6 A4' '144A' FRN 25/7/2037	1,494,743	0.02
USD 8,992,000	Core Industrial Trust 2015-CALW 'Series 2015-CALW G' '144A' FRN 10/2/2034	8,888,457	0.09	USD 823,088	Credit-Based Asset Servicing & Securitization LLC 'Series 2007-RP1 A' '144A' FRN 25/5/2046	721,958	0.01
USD 2,480,000	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW D' '144A' FRN 10/2/2034	2,493,060	0.03	USD 406,069	Credit-Based Asset Servicing & Securitization LLC (Step-up coupon) 'Series 2006-CB2 AF4' 3.465% 25/12/2036	367,389	0.00
USD 1,269,000	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW E' '144A' FRN 10/2/2034	1,259,773	0.01	USD 3,872,581	Credit-Based Asset Servicing & Securitization LLC (Step-up coupon) 'Series 2006-SL1 A2' '144A' 5.556% 25/9/2036	625,546	0.01
USD 3,140,000	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW F' '144A' FRN 10/2/2034	3,089,293	0.03	USD 705,000	Credit-Based Asset Servicing & Securitization LLC (Step-up coupon) 'Series 2006-MH1 B1' '144A' 6.25% 25/10/2036	707,711	0.01
USD 13,239,906	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW XA' '144A' FRN 10/2/2034	262,481	0.00	USD 6,890,000	Crown Castle International Corp 3.65% 1/9/2027	6,623,638	0.07
USD 424,000	Core Industrial Trust 2015-WEST 'Series 2015-WEST E' '144A' FRN 10/2/2037	423,477	0.00	USD 2,120,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	2,064,392	0.02
USD 27,146,221	Core Industrial Trust 2015-WEST 'Series 2015-WEST XA' '144A' FRN 10/2/2037	1,359,347	0.01	USD 19,163,000	CSAIL 2017-CX10 Commercial Mortgage Trust FRN 15/11/2027	318,673	0.00
USD 4,800,000	Countrywide Asset-Backed Certificates 'Series 2006-BC4 M1' FRN 25/11/2036	4,127,413	0.04	USD 2,990,000	CSAIL 2018-CX11 Commercial Mortgage Trust 'Series 2018-CX11 A5' FRN 15/4/2051	3,089,207	0.03
USD 1,641,993	Countrywide Asset-Backed Certificates (Step-up coupon) 'Series 2006-S3 A4' 6.658% 25/1/2029	1,732,532	0.02	USD 4,500,000	CSC Holdings LLC '144A' 5.375% 15/7/2023	4,635,900	0.05
USD 1,670,000	County of King WA Sewer Revenue 5% 1/7/2047	1,854,961	0.02	USD 5,452,000	CSC Holdings LLC '144A' 6.625% 15/10/2025	5,793,731	0.06
USD 2,015,000	County of Miami-Dade FL Aviation Revenue 2.504% 1/10/2024	1,954,862	0.02	USD 6,618,000	CSC Holdings LLC '144A' 10.875% 15/10/2025	7,693,425	0.08
USD 455,000	County of Miami-Dade FL Aviation Revenue 3.354% 1/10/2029	436,061	0.00	USD 1,095,891	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 'Series 2005-10 10A1' FRN 25/11/2035	387,958	0.00
USD 835,000	County of Miami-Dade FL Aviation Revenue 3.454% 1/10/2030	801,003	0.01	USD 122,260,000	CSMC 2014-USA OA LLC 'Series 2014-USA X2' '144A' FRN 15/9/2037	688,324	0.01
USD 780,000	County of Miami-Dade FL Aviation Revenue 3.504% 1/10/2031	745,735	0.01	USD 409,074	CSMC 2016-MFF 'Series 2016-MFF A' '144A' FRN 15/11/2033	410,992	0.00
USD 1,545,000	County of Miami-Dade FL Aviation Revenue 4.062% 1/10/2031	1,588,461	0.02	USD 6,565,421	CSMC 2017-1 TR 4.5% 25/3/2021	6,595,985	0.07
USD 1,810,000	County of Miami-Dade FL Aviation Revenue 5% 1/10/2038	1,993,778	0.02	USD 770,000	CSMC 2017-TIME 'Series 2017-TIME A' '144A' 3.646% 13/11/2039	769,993	0.01
USD 1,560,000	County of Miami-Dade FL Aviation Revenue 5% 1/10/2040	1,741,046	0.02	USD 10,327,784	CSMC 2018-RPL8 Trust 'Series 2018-RPL8 A1' '144A' FRN 25/7/2058	10,348,626	0.11
USD 1,440,000	County of Wake NC 5% 1/3/2020	1,488,816	0.02	USD 2,233,921	CSMC Mortgage-Backed Trust 2007-5 'Series 2007-5 1A11' FRN 25/8/2037	1,824,776	0.02
USD 2,040,000	County of Wake NC 5% 1/3/2021	2,177,139	0.02	USD 1,814,707	CSMC Series 2009-5R 'Series 2009-5R 4A4' '144A' FRN 25/6/2036	1,690,183	0.02
USD 2,040,000	County of Wake NC 5% 1/3/2022	2,243,663	0.02	USD 3,633,180	CSMC Series 2014-11R 'Series 2014-11R 16A1' '144A' FRN 27/9/2047	3,702,756	0.04
USD 2,060,000	County of Wake NC 5% 1/3/2023	2,329,757	0.02	USD 870,000	CSMC Series 2014-4R 'Series 2014-4R 16A3' '144A' FRN 27/2/2036	819,357	0.01
USD 2,810,000	Cox Communications Inc '144A' 3.25% 15/12/2022	2,791,924	0.03	USD 1,512,206	CSMC Series 2014-9R 'Series 2014-9R 9A1' '144A' FRN 27/8/2036	1,383,067	0.01
USD 875,000	Cox Communications Inc '144A' 3.5% 15/8/2027	833,487	0.01	USD 1,650,000	CSMC Series 2015-4R 'Series 2015-4R 1A4' '144A' FRN 27/10/2036	1,135,189	0.01
USD 1,052,422	Credit Suisse ABS Repackaging Trust 2013-A 'Series 2013-A B' '144A' 2.5% 25/1/2030	991,054	0.01	USD 570,000	CSMC Series 2015-4R 'Series 2015-4R 1A2' '144A' FRN 27/11/2036	568,146	0.01
USD 1,220,409	Credit Suisse First Boston Mortgage Securities Corp 'Series 2005-C3 C' FRN 15/7/2037	1,211,500	0.01				
USD 510,000	Credit Suisse First Boston Mortgage Securities Corp 'Series 2004-C4 F' '144A' FRN 15/10/2039	510,540	0.01				
USD 11,042	Credit Suisse First Boston Mortgage Securities Corp 'Series 2005-C2 AMFX' 4.877% 15/4/2037	9,922	0.00				
USD 7,509,583	Credit Suisse Mortgage Capital Certificates 'Series 2009-12R 3A1' '144A' 6.5% 27/10/2037	4,317,849	0.04				

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 274,281	CSMC Series 2015-6R 'Series 2015-6R 5A1' '144A' FRN 27/3/2036	274,147	0.00	USD 1,732,511	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 'Series 2006-H 1A' FRN 15/11/2036	1,426,400	0.01
USD 2,708,147	CSMC Series 2015-6R 'Series 2015-6R 5A2' '144A' FRN 27/3/2036	2,046,656	0.02	USD 8,465,000	Daimler Finance North America LLC '144A' 3.4% 22/2/2022	8,462,662	0.09
USD 879,000	CSMC Trust 2017-CHOP 'Series 2017-CHOP E' '144A' FRN 15/7/2032	882,515	0.01	USD 1,460,000	Dallas Area Rapid Transit 5% 1/12/2041	1,653,187	0.02
USD 790,000	CSMC Trust 2017-PFHP 'Series 2017-PFHP A' '144A' FRN 15/12/2030	788,473	0.01	USD 1,970,000	Dallas Area Rapid Transit 5% 1/12/2046	2,217,777	0.02
USD 1,214,000	CSWF 2018-TOP 'Series 2018-TOP A' '144A' FRN 15/8/2035	1,211,051	0.01	USD 340,000	Dallas/Fort Worth International Airport 5% 1/11/2043	352,714	0.00
USD 530,000	Cumberland Park CLO Ltd 'Series 2015-2A CR' '144A' FRN 20/7/2028	520,479	0.01	USD 480,000	Danaher Corp 3.35% 15/9/2025	471,997	0.01
USD 333,500	Cumberland Park CLO Ltd 'Series 2015-2A ER' '144A' FRN 20/7/2028	328,467	0.00	USD 6,195,000	DaVita Inc 5.125% 15/7/2024	6,133,050	0.06
USD 405,316	Cutwater 2014-I Ltd 'Series 2014-1A A1AR' '144A' FRN 15/7/2026	405,109	0.00	USD 2,150,000	DaVita Inc 5.75% 15/8/2022	2,193,000	0.02
USD 286,000	CVR Refining LLC / Coffeyville Finance Inc 6.5% 1/11/2022	292,878	0.00	USD 950,000	DBGS 2018-BIOD Mortgage Trust 'Series 2018-C1 A4' 4.466% 15/10/2051	1,019,525	0.01
USD 3,240,000	CVS Health Corp 3.5% 20/7/2022	3,257,963	0.03	USD 4,600,000	DBJPM 17-C6 Mortgage Trust 'Series 2017-C6 XD' FRN 10/6/2050	289,133	0.00
USD 4,320,000	CVS Health Corp 3.7% 9/3/2023	4,346,728	0.04	USD 900,000	DBUBS 2011-LC1 Mortgage Trust 'Series 2011-LC1A E' '144A' FRN 10/11/2046	932,354	0.01
USD 6,206,000	CVS Health Corp 4.1% 25/3/2025	6,298,822	0.06	USD 9,600,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034	9,134,128	0.09
USD 11,495,000	CVS Health Corp 4.3% 25/3/2028	11,525,407	0.12	USD 2,040,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034	1,803,153	0.02
USD 7,011,946	CWABS Asset-Backed Certificates Trust 2005-16 'Series 2005-16 1AF' FRN 25/5/2036	6,846,853	0.07	USD 1,541,000	DCP Midstream Operating LP 2.7% 1/4/2019	1,539,621	0.02
USD 1,575,612	CWABS Asset-Backed Certificates Trust 2005-16 'Series 2005-16 2AF3' FRN 25/5/2036	1,590,302	0.02	USD 2,253,000	DCP Midstream Operating LP '144A' 5.35% 15/3/2020	2,302,566	0.02
USD 5,222,712	CWABS Asset-Backed Certificates Trust 2005-17 (Step-up coupon) 'Series 2005-17 1AF4' 6.047% 25/5/2036	5,117,438	0.05	USD 8,119,160	DCP Rights LLC 'Series 2014-1A A' '144A' 5.463% 25/10/2044	8,141,772	0.08
USD 233,923	CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 3AV2' FRN 25/9/2046	230,023	0.00	USD 500,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A A' '144A' FRN 20/10/2030	497,379	0.01
USD 819,809	CWABS Revolving Home Equity Loan Trust Series 2004-U 'Series 2004-U 2A' FRN 15/3/2034	783,854	0.01	USD 500,000	Deer Creek Clo Ltd 2017-1 'Series 2017-1A E' '144A' FRN 20/10/2030	481,786	0.01
USD 118,934	CWHEQ Home Equity Loan Trust Series 2006-S2 'Series 2006-S2 A3' 5.841% 25/7/2027	197,985	0.00	USD 693,000	Dell Inc 5.875% 15/6/2019	702,044	0.01
USD 67,492	CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A4' 5.842% 25/6/2035	121,198	0.00	USD 2,370,000	Dell International LLC / EMC Corp '144A' 4.42% 15/6/2021	2,412,924	0.02
USD 671,511	CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A5' 6.155% 25/6/2035	720,962	0.01	USD 411,000	Dell International LLC / EMC Corp '144A' 5.875% 15/6/2021	420,035	0.00
USD 7,776,003	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1A' '144A' FRN 15/5/2035	7,249,015	0.07	USD 311,000	Dell International LLC / EMC Corp '144A' 7.125% 15/6/2024	330,024	0.00
USD 266,195	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1B' '144A' FRN 15/5/2035	250,223	0.00	USD 1,875,000	Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046	2,178,985	0.02
USD 1,252,141	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5F1A' '144A' FRN 15/12/2035	1,242,325	0.01	USD 2,217,000	Delta Air Lines Inc 2.875% 13/3/2020	2,210,495	0.02
USD 849,899	CWHEQ Revolving Home Equity Loan Trust Series 2005-B 'Series 2005-B 2A' FRN 15/5/2035	822,808	0.01	USD 2,068,000	Delta Air Lines Inc 3.625% 15/3/2022	2,065,073	0.02
USD 3,490,176	CWHEQ Revolving Home Equity Loan Trust Series 2006-C 'Series 2006-C 2A' FRN 15/5/2036	3,382,813	0.03	USD 192,847	Deutsche ALT-A Securities Inc ALT 'Series 2007-RS1 A2' '144A' FRN 27/1/2037	184,066	0.00
				USD 9,016,613	Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 A2A' FRN 25/8/2047	6,176,218	0.06
				USD 498,916	Deutsche Alt-B Securities Mortgage Loan Trust Series 2006-AB3 'Series 2006-AB3 A3' FRN 25/7/2036	443,154	0.00
				USD 318,465	Deutsche Alt-B Securities Mortgage Loan Trust Series 2006-AB3 'Series 2006-AB3 A8' FRN 25/7/2036	282,905	0.00
				USD 1,000,000	Dewolf Park Clo Ltd 'Series 2017-1A E' '144A' FRN 15/10/2030	966,937	0.01
				USD 880,000	Diamondback Energy Inc 4.75% 1/11/2024	896,500	0.01

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 324,000	Diamondback Energy Inc '144A' 4.75% 1/11/2024	330,075	0.00	USD 4,743,000	Energy Transfer LP 7.5% 15/10/2020	5,033,509	0.05
USD 5,966,000	Diamondback Energy Inc 5.375% 31/5/2025	6,182,268	0.06	USD 1,946,000	Energy Transfer Operating LP 4.5% 15/4/2024	2,005,830	0.02
USD 4,071,000	Dignity Health 2.637% 1/11/2019	4,067,330	0.04	USD 14,705,000	Energy Transfer Operating LP 5.25% 15/4/2029	15,401,995	0.16
USD 880,000	Discover Bank FRN 9/8/2028	884,770	0.01	USD 4,110,000	EnLink Midstream Partners LP FRN 15/12/2022 (Perpetual)	3,370,200	0.03
USD 2,050,000	Discover Financial Services 4.1% 9/2/2027	1,996,008	0.02	USD 1,730,000	Enterprise Products Operating LLC 3.35% 15/3/2023	1,735,362	0.02
USD 2,688,000	Discovery Communications LLC 2.95% 20/3/2023	2,606,248	0.03	USD 4,320,000	Enterprise Products Operating LLC 3.75% 15/2/2025	4,385,160	0.04
USD 6,640,000	Discovery Communications LLC 5.2% 20/9/2047	6,276,248	0.06	USD 6,787,000	Enterprise Products Operating LLC 3.9% 15/2/2024	6,933,572	0.07
USD 265,000	DISH DBS Corp 7.875% 1/9/2019	270,631	0.00	USD 8,765,000	Enterprise Products Operating LLC 4.15% 16/10/2028	9,020,008	0.09
USD 945,000	District of Columbia 5% 15/7/2034	1,057,526	0.01	USD 2,915,000	Enterprise Products Operating LLC 4.8% 1/2/2049	2,976,783	0.03
USD 945,000	District of Columbia 5% 15/7/2035	1,052,234	0.01	USD 473,000	EQT Corp 8.125% 1/6/2019	479,244	0.01
USD 1,507,000	Dorchester Park CLO DAC 'Series 2015-1A BR' '144A' FRN 20/4/2028	1,493,206	0.02	EUR 1,632,000	Equinix Inc 2.875% 15/3/2024*	1,915,447	0.02
USD 640,000	Dorchester Park CLO DAC 'Series 2015-1A CR' '144A' FRN 20/4/2028	626,117	0.01	EUR 785,000	Equinix Inc 2.875% 1/10/2025	917,635	0.01
USD 3,010,000	Dow Chemical Co/The '144A' 5.55% 30/11/2048	3,186,418	0.03	EUR 100,000	Equinix Inc 2.875% 1/2/2026	116,557	0.00
USD 1,760,000	DowDuPont Inc 3.766% 15/11/2020	1,782,117	0.02	USD 551,000	Equinix Inc 5.375% 1/1/2022	570,285	0.01
USD 4,320,000	DowDuPont Inc 4.205% 15/11/2023	4,461,808	0.05	USD 2,661,000	Equinix Inc 5.375% 1/4/2023	2,720,872	0.03
USD 2,785,000	DowDuPont Inc 4.493% 15/11/2025	2,904,021	0.03	USD 270,000	ESH Hospitality Inc '144A' 5.25% 1/5/2025	270,570	0.00
USD 2,785,000	DowDuPont Inc 4.493% 15/11/2025	2,904,021	0.03	USD 4,410,000	Exantas Capital Corp 2018-RSO6 Ltd 'Series 2018-RSO6 A' '144A' FRN 15/6/2035	4,382,573	0.04
USD 3,135,000	DowDuPont Inc 5.419% 15/11/2048	3,363,313	0.03	USD 2,705,000	Extraction Oil & Gas Inc '144A' 7.375% 15/5/2024	2,461,550	0.03
USD 250,000	Dryden 36 Senior Loan Fund 'Series 2014-36A CR' '144A' FRN 15/1/2028	250,365	0.00	USD 78,198	Fannie Mae Pool '255113' 5% 1/2/2024	82,059	0.00
USD 500,000	Dryden 36 Senior Loan Fund 'Series 2014-36A DR' '144A' FRN 15/1/2028	501,276	0.01	USD 21,091	Fannie Mae Pool '255702' 5% 1/5/2025	22,133	0.00
USD 14,541,000	Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN 15/1/2031	14,454,964	0.15	USD 738,552	Fannie Mae Pool '255894' 5% 1/10/2025	775,011	0.01
USD 510,000	Dryden 55 CLO Ltd 'Series 2018-55A A1' '144A' FRN 15/4/2031	504,257	0.01	USD 1,223	Fannie Mae Pool '256992' 5% 1/10/2027	1,283	0.00
USD 250,000	Dryden Senior Loan Fund 'Series 2017-47A E' '144A' FRN 15/4/2028	243,181	0.00	USD 15,577	Fannie Mae Pool '257057' 5% 1/1/2028	16,346	0.00
USD 3,100,000	Dryden XXV Senior Loan Fund 'Series 2012-25A ARR' '144A' FRN 15/10/2027	3,086,623	0.03	USD 1,980,696	Fannie Mae Pool '890694' 4% 1/9/2045	2,053,158	0.02
USD 500,000	Dryden XXV Senior Loan Fund 'Series 2012-25A CRR' '144A' FRN 15/10/2027	492,507	0.01	USD 11,374,847	Fannie Mae Pool '890751' 4% 1/9/2046	11,748,938	0.12
USD 530,000	Dryden XXVI Senior Loan Fund 'Series 2013-26A AR' '144A' FRN 15/4/2029	524,863	0.01	USD 1,585,987	Fannie Mae Pool 'AB8742' 4% 1/3/2043	1,645,101	0.02
USD 6,505,000	Dryden XXVIII Senior Loan Fund 'Series 2013-28A A1LR' '144A' FRN 15/8/2030	6,488,265	0.07	USD 2,101,632	Fannie Mae Pool 'AB9076' 4% 1/4/2043	2,179,186	0.02
USD 1,875,000	DTE Energy Co 3.7% 1/8/2023	1,884,720	0.02	USD 4,020,790	Fannie Mae Pool 'AE0625' 4% 1/12/2040	4,151,059	0.04
USD 1,070,000	DuBois Hospital Authority 5% 15/7/2043	1,181,596	0.01	USD 5,018,812	Fannie Mae Pool 'AL5624' 4.5% 1/8/2044	5,314,729	0.05
USD 3,190,000	Duke University 3.299% 1/10/2046	2,872,870	0.03	USD 5,943,886	Fannie Mae Pool 'AL8195' 4.5% 1/2/2046	6,294,062	0.06
USD 2,175,000	Dutchess County Local Development Corp 5% 1/7/2046	2,385,584	0.02	USD 2,529,227	Fannie Mae Pool 'AL9276' 4% 1/9/2046	2,614,815	0.03
USD 225,000	Eldorado Resorts Inc 7% 1/8/2023	236,531	0.00	USD 4,937,741	Fannie Mae Pool 'AL9281' 4.5% 1/9/2046	5,160,643	0.05
USD 960,000	Eleven Madison Trust 2015-11MD Mortgage Trust 'Series 2015-11MD A' '144A' FRN 10/9/2035	972,142	0.01	USD 6,720,554	Fannie Mae Pool 'AL9520' 4% 1/2/2046	6,944,800	0.07
USD 4,127,000	Eli Lilly & Co 3.95% 15/3/2049	4,050,439	0.04	USD 18,493,960	Fannie Mae Pool 'AL9980' 4% 1/2/2046	19,104,579	0.20
USD 3,819,000	Eli Lilly & Co 4.15% 15/3/2059	3,726,504	0.04	USD 2,790,790	Fannie Mae Pool 'AP6347' 4% 1/9/2042	2,900,342	0.03
USD 260,000	EMC Corp 2.65% 1/6/2020	256,945	0.00	USD 1,051,572	Fannie Mae Pool 'AS3707' 4% 1/11/2044	1,083,717	0.01
USD 560,000	Emerson Park CLO Ltd 'Series 2013-1A DR' '144A' FRN 15/7/2025	559,980	0.01	USD 5,979,507	Fannie Mae Pool 'AS4067' 4% 1/12/2044	6,210,345	0.06
USD 11,093,000	Energen Corp 4.625% 1/9/2021	11,203,930	0.11				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,922,904	Fannie Mae Pool 'AS5848' 4.5% 1/9/2045	3,095,209	0.03	USD 4,153	Fannie Mae Pool 'BJ9181' 5% 1/5/2048	4,362	0.00
USD 5,023,105	Fannie Mae Pool 'AS6016' 4% 1/10/2045	5,184,998	0.05	USD 3,003,344	Fannie Mae Pool 'BK0108' 5% 1/5/2048	3,153,818	0.03
USD 2,932,183	Fannie Mae Pool 'AS6220' 4% 1/11/2045	3,030,030	0.03	USD 4,844	Fannie Mae Pool 'BK0916' 5% 1/7/2048	5,082	0.00
USD 2,970,384	Fannie Mae Pool 'AS6840' 4% 1/3/2046	3,059,176	0.03	USD 925	Fannie Mae Pool 'BK1163' 5% 1/6/2048	971	0.00
USD 4,113,080	Fannie Mae Pool 'AS7940' 4% 1/9/2046	4,230,007	0.04	USD 351	Fannie Mae Pool 'BK1168' 5% 1/8/2048	368	0.00
USD 4,578,421	Fannie Mae Pool 'AS8376' 4% 1/11/2046	4,708,581	0.05	USD 1,685,813	Fannie Mae Pool 'BK1174' 5% 1/1/2049	1,775,236	0.02
USD 6,848,423	Fannie Mae Pool 'AS8377' 4% 1/11/2046	7,043,117	0.07	USD 2,709	Fannie Mae Pool 'BK1393' 5% 1/8/2048	2,844	0.00
USD 9,812,094	Fannie Mae Pool 'AS9676' 4% 1/5/2047	10,060,678	0.10	USD 1,086	Fannie Mae Pool 'BK1660' 5% 1/3/2048	1,156	0.00
USD 10,372,386	Fannie Mae Pool 'AS9920' 4% 1/7/2047	10,674,598	0.11	USD 1,212,666	Fannie Mae Pool 'BK2012' 4% 1/4/2048	1,244,265	0.01
USD 1,723,567	Fannie Mae Pool 'BC0170' 4% 1/1/2046	1,775,549	0.02	USD 1,372,203	Fannie Mae Pool 'BK2013' 4% 1/4/2048	1,407,107	0.01
USD 2,078,060	Fannie Mae Pool 'BC0908' 4% 1/5/2046	2,136,888	0.02	USD 11,442	Fannie Mae Pool 'BK2023' 5% 1/4/2048	12,014	0.00
USD 4,154,942	Fannie Mae Pool 'BC1222' 4% 1/7/2046	4,299,639	0.04	USD 1,568	Fannie Mae Pool 'BK3259' 5% 1/4/2048	1,646	0.00
USD 270,264	Fannie Mae Pool 'BD6043' 4% 1/8/2046	279,200	0.00	USD 2,766	Fannie Mae Pool 'BK3909' 5% 1/5/2048	2,903	0.00
USD 3,040,480	Fannie Mae Pool 'BE3193' 4% 1/2/2047	3,133,482	0.03	USD 1,853,509	Fannie Mae Pool 'BK4213' 4% 1/7/2048	1,906,128	0.02
USD 21,324,793	Fannie Mae Pool 'BE3696' 4% 1/6/2047	21,941,060	0.22	USD 581,479	Fannie Mae Pool 'BK4484' 5% 1/7/2048	610,321	0.01
USD 771,117	Fannie Mae Pool 'BE3704' 5% 1/6/2047	810,305	0.01	USD 1,090,209	Fannie Mae Pool 'BK4910' 5% 1/6/2048	1,144,864	0.01
USD 430,555	Fannie Mae Pool 'BE3782' 5% 1/7/2047	452,357	0.00	USD 390	Fannie Mae Pool 'BK4933' 5% 1/6/2048	410	0.00
USD 3,727,259	Fannie Mae Pool 'BE5013' 4% 1/2/2045	3,851,619	0.04	USD 135	Fannie Mae Pool 'BK5070' 5% 1/5/2048	142	0.00
USD 1,490,670	Fannie Mae Pool 'BE5047' 4% 1/11/2046	1,545,202	0.02	USD 505	Fannie Mae Pool 'BK5383' 5% 1/5/2048	530	0.00
USD 1,610,715	Fannie Mae Pool 'BE8359' 5% 1/4/2048	1,710,801	0.02	USD 2,352	Fannie Mae Pool 'BK5443' 5% 1/9/2048	2,469	0.00
USD 466,634	Fannie Mae Pool 'BE8367' 5% 1/7/2048	491,278	0.01	USD 1,418	Fannie Mae Pool 'BK5722' 5% 1/5/2048	1,488	0.00
USD 2,962,308	Fannie Mae Pool 'BE8818' 4% 1/7/2047	3,055,668	0.03	USD 999,900	Fannie Mae Pool 'BK5727' 5% 1/5/2048	1,049,393	0.01
USD 10,665,077	Fannie Mae Pool 'BF0182' 4% 1/1/2057	10,974,029	0.11	USD 4,914	Fannie Mae Pool 'BK5733' 5% 1/5/2048	5,158	0.00
USD 592,843	Fannie Mae Pool 'BH4013' 5% 1/9/2047	622,679	0.01	USD 990,532	Fannie Mae Pool 'BK6110' 5% 1/6/2048	1,052,978	0.01
USD 139	Fannie Mae Pool 'BJ4150' 5% 1/5/2048	146	0.00	USD 2,363	Fannie Mae Pool 'BK6558' 5% 1/7/2048	2,479	0.00
USD 2,201	Fannie Mae Pool 'BJ4186' 5% 1/8/2048	2,311	0.00	USD 1,711,977	Fannie Mae Pool 'BK6561' 5% 1/9/2048	1,804,504	0.02
USD 112	Fannie Mae Pool 'BJ5732' 5% 1/4/2048	118	0.00	USD 4,408,003	Fannie Mae Pool 'BK6568' 5% 1/7/2048	4,650,540	0.05
USD 1,997,734	Fannie Mae Pool 'BJ5828' 5% 1/6/2048	2,107,653	0.02	USD 2,811	Fannie Mae Pool 'BK6572' 5% 1/7/2048	2,953	0.00
USD 921	Fannie Mae Pool 'BJ6232' 5% 1/4/2048	967	0.00	USD 2,909	Fannie Mae Pool 'BK7097' 5% 1/6/2048	3,053	0.00
USD 19,632	Fannie Mae Pool 'BJ6234' 5% 1/5/2048	20,674	0.00	USD 2,920	Fannie Mae Pool 'BK7114' 5% 1/7/2048	3,064	0.00
USD 127,781	Fannie Mae Pool 'BJ6245' 5% 1/8/2048	134,131	0.00	USD 1,039	Fannie Mae Pool 'BK7121' 5% 1/7/2048	1,091	0.00
USD 1,577	Fannie Mae Pool 'BJ6250' 5% 1/9/2048	1,656	0.00	USD 735	Fannie Mae Pool 'BK7173' 5% 1/6/2048	771	0.00
USD 506,753	Fannie Mae Pool 'BJ6254' 5% 1/10/2048	534,165	0.01	USD 523,024	Fannie Mae Pool 'BK7264' 5% 1/11/2048	550,768	0.01
USD 748,822	Fannie Mae Pool 'BJ6257' 5% 1/11/2048	788,543	0.01	USD 1,225,863	Fannie Mae Pool 'BK7481' 4% 1/7/2048	1,263,689	0.01
USD 1,832,958	Fannie Mae Pool 'BJ8292' 5% 1/2/2048	1,930,186	0.02	USD 2,472,926	Fannie Mae Pool 'BK7881' 5% 1/10/2048	2,595,114	0.03

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 307,980	Fannie Mae Pool 'BK8919' 5% 1/7/2048	323,350	0.00	USD 3,950,465	Fannie Mae Pool 'BN1047' 5% 1/10/2048	4,149,574	0.04
USD 2,999,706	Fannie Mae Pool 'BK8924' 5% 1/8/2048	3,150,948	0.03	USD 2,285,880	Fannie Mae Pool 'BN1054' 5% 1/10/2048	2,407,133	0.02
USD 183,250	Fannie Mae Pool 'BK9599' 5% 1/8/2048	192,496	0.00	USD 899,066	Fannie Mae Pool 'BN1240' 5% 1/1/2049	944,488	0.01
USD 1,319	Fannie Mae Pool 'BK9823' 5% 1/9/2048	1,385	0.00	USD 451,785	Fannie Mae Pool 'BN1453' 5% 1/10/2048	475,749	0.01
USD 640,006	Fannie Mae Pool 'BK9893' 5% 1/9/2048	673,955	0.01	USD 2,341,855	Fannie Mae Pool 'BN2979' 5% 1/11/2048	2,466,077	0.03
USD 1,832,226	Fannie Mae Pool 'BK9936' 5% 1/9/2048	1,929,415	0.02	USD 1,766,542	Fannie Mae Pool 'BN2993' 5% 1/11/2048	1,860,247	0.02
USD 4,631,712	Fannie Mae Pool 'BM1043' 4.5% 1/4/2047	4,889,394	0.05	USD 5,276,015	Fannie Mae Pool 'BN3949' 5% 1/1/2049	5,542,565	0.06
USD 9,114,205	Fannie Mae Pool 'BM1876' 4.988% 1/9/2044	9,741,136	0.10	USD 299,324	Fannie Mae Pool 'BN4061' 5% 1/12/2048	315,201	0.00
USD 4,950,819	Fannie Mae Pool 'BM1907' 4% 1/11/2046	5,135,694	0.05	USD 529,370	Fannie Mae Pool 'BN4430' 5% 1/1/2049	557,450	0.01
USD 3,992,945	Fannie Mae Pool 'BM3906' 5% 1/2/2032	4,190,059	0.04	USD 6,691,492	Fannie Mae Pool 'BN4459' 5% 1/1/2049	7,053,474	0.07
USD 8,688	Fannie Mae Pool 'BM4644' 5% 1/9/2048	9,119	0.00	USD 1,251,055	Fannie Mae Pool 'BN4511' 5% 1/1/2049	1,317,416	0.01
USD 7,260,496	Fannie Mae Pool 'BM4683' 4.5% 1/10/2048	7,671,949	0.08	USD 1,007,993	Fannie Mae Pool 'BN5441' 5% 1/1/2049	1,061,461	0.01
USD 22,473,141	Fannie Mae Pool 'BM4855' 4% 1/4/2048	23,084,838	0.24	USD 799,127	Fannie Mae Pool 'BN5586' 5% 1/1/2049	841,516	0.01
USD 26,833,962	Fannie Mae Pool 'BM4857' 4% 1/3/2048	27,796,865	0.28	USD 90,384	Fannie Mae Pool 'CA0349' 5% 1/9/2047	94,846	0.00
USD 5,623,973	Fannie Mae Pool 'BM4858' 4% 1/8/2048	5,823,307	0.06	USD 991,357	Fannie Mae Pool 'CA0562' 5% 1/10/2047	1,040,310	0.01
USD 17,141,252	Fannie Mae Pool 'BM4859' 4% 1/4/2048	17,727,266	0.18	USD 5,257,805	Fannie Mae Pool 'CA1007' 4% 1/1/2048	5,423,518	0.06
USD 21,960,655	Fannie Mae Pool 'BM4860' 4.5% 1/5/2047	23,252,838	0.24	USD 3,766,565	Fannie Mae Pool 'CA1122' 4% 1/2/2048	3,884,524	0.04
USD 28,233,085	Fannie Mae Pool 'BM4861' 4.5% 1/1/2048	29,905,993	0.31	USD 10,781	Fannie Mae Pool 'CA2317' 5% 1/6/2048	11,313	0.00
USD 4,506,640	Fannie Mae Pool 'BM4888' 4.5% 1/8/2048	4,777,299	0.05	USD 57,645	Fannie Mae Pool 'CA2505' 5% 1/7/2048	60,507	0.00
USD 2,222,539	Fannie Mae Pool 'BM4889' 4.5% 1/1/2047	2,337,063	0.02	USD 43,799	Fannie Mae Pool 'CA2653' 5% 1/8/2048	45,961	0.00
USD 30,276,479	Fannie Mae Pool 'BM4890' 4.5% 1/1/2048	31,844,972	0.33	USD 7,904,832	Fannie Mae Pool 'CA2958' 4.5% 1/1/2049	8,379,627	0.09
USD 7,749,459	Fannie Mae Pool 'BM4891' 4.5% 1/10/2047	8,098,892	0.08	USD 21,112	Fannie Mae Pool 'MA3301' 5% 1/2/2048	22,155	0.00
USD 38,491,634	Fannie Mae Pool 'BM4892' 4.5% 1/1/2048	40,646,255	0.41	USD 5,808	Fannie Mae Pool 'MA3348' 5% 1/4/2048	6,101	0.00
USD 237,906,407	Fannie Mae Pool 'BM5108' 3% 1/2/2033	237,919,739	2.43	USD 44,748	Fannie Mae Pool 'MA3386' 5% 1/6/2048	47,001	0.00
USD 180,224,924	Fannie Mae Pool 'BM5109' 3% 1/12/2032	180,296,870	1.84	USD 9,637	Fannie Mae Pool 'MA3422' 5% 1/7/2048	10,113	0.00
USD 86,107,703	Fannie Mae Pool 'BM5110' 3% 1/9/2032	86,097,372	0.88	USD 37,773	Fannie Mae Pool 'MA3448' 5% 1/8/2048	39,641	0.00
USD 71,140,547	Fannie Mae Pool 'BM5111' 3% 1/11/2033	71,189,015	0.73	USD 5,358	Fannie Mae Pool 'MA3472' 5% 1/9/2048	5,628	0.00
USD 47,684,779	Fannie Mae Pool 'BM5112' 3% 1/11/2033	47,688,462	0.49	USD 638,775	Fannie Mae Pool 'MA3499' 5% 1/9/2038	673,556	0.01
USD 46,515,621	Fannie Mae Pool 'BM5113' 3% 1/11/2033	46,566,305	0.48	USD 701,198	Fannie Mae Pool 'MA3501' 5% 1/10/2048	735,941	0.01
USD 28,589,172	Fannie Mae Pool 'BM5114' 3% 1/10/2033	28,591,265	0.29	USD 1,963,387	Fannie Mae Pool 'MA3506' 5% 1/9/2038	2,075,516	0.02
USD 12,458	Fannie Mae Pool 'BN0628' 5% 1/9/2048	13,086	0.00	USD 1,775,346	Fannie Mae Pool 'MA3527' 5% 1/11/2048	1,862,995	0.02
USD 2,015,527	Fannie Mae Pool 'BN0754' 5% 1/11/2048	2,122,439	0.02	USD 2,454,553	Fannie Mae Pool 'MA3538' 5% 1/12/2048	2,578,245	0.03
USD 2,158,141	Fannie Mae Pool 'BN0759' 5% 1/12/2048	2,272,618	0.02	USD 183,282,668	Fannie Mae Pool 'MA3565' 5% 1/1/2049	192,542,191	1.96
USD 1,496,510	Fannie Mae Pool 'BN0762' 5% 1/1/2049	1,575,891	0.02	USD 88,565	Fannie Mae Pool 'MA3579' 5% 1/1/2039	93,389	0.00

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 63,140,844	Fannie Mae Pool 'MA3594' 5% 1/2/2049	66,330,833	0.68	USD 10,763,156	Freddie Mac Gold Pool 'G67716' 4.5% 1/10/2048	11,336,503	0.12
USD 940,000	Fannie Mae-Aces 'Series 2017-M8 A2' FRN 25/5/2027	936,217	0.01	USD 21,138,007	Freddie Mac Gold Pool 'G67719' 4.5% 1/1/2049	22,101,839	0.23
USD 12,183,350	Fannie Mae-Aces 'Series 2017-M12 X' FRN 25/6/2027	203,888	0.00	USD 2,004,622	Freddie Mac Gold Pool 'Q04688' 4% 1/11/2041	2,065,605	0.02
USD 2,700,000	Fannie Mae-Aces 'Series 2017-M14 A2' FRN 25/11/2027	2,638,134	0.03	USD 1,401,810	Freddie Mac Gold Pool 'Q13670' 3.5% 1/11/2042	1,416,936	0.01
USD 1,453,000	Fannie Mae-Aces 'Series 2018-M1 A2' FRN 25/12/2027	1,422,129	0.01	USD 759,433	Freddie Mac Gold Pool 'Q29918' 4.5% 1/11/2044	805,097	0.01
USD 3,910,000	Fannie Mae-Aces 'Series 2018-M10 A2' FRN 25/7/2028	3,959,739	0.04	USD 873,308	Freddie Mac Gold Pool 'Q38476' 4.5% 1/1/2046	925,778	0.01
USD 2,683,000	Fannie Mae-Aces 'Series 2018-M14 A2' FRN 25/8/2028	2,764,967	0.03	USD 1,279,657	Freddie Mac Gold Pool 'Q39445' 4.5% 1/3/2046	1,356,540	0.01
USD 5,255,555	Fannie Mae-Aces 'Series 2016-M4 X2' FRN 25/1/2039	402,865	0.00	USD 3,630,515	Freddie Mac Gold Pool 'Q42608' 4.5% 1/8/2046	3,848,653	0.04
USD 1,045,000	FedEx Corp 3.4% 14/1/2022	1,052,009	0.01	USD 128,541	Freddie Mac Gold Pool 'Q44955' 4.5% 1/11/2046	136,265	0.00
USD 400,000	FedEx Corp 4.05% 15/2/2048	347,713	0.00	USD 1,088,681	Freddie Mac Gold Pool 'Q45398' 4.5% 1/4/2046	1,154,084	0.01
USD 3,025,000	FedEx Corp 4.4% 15/1/2047	2,769,233	0.03	USD 1,137,144	Freddie Mac Gold Pool 'Q45755' 4.5% 1/1/2047	1,205,396	0.01
USD 10,676,000	FedEx Corp 4.95% 17/10/2048	10,641,257	0.11	USD 3,187,119	Freddie Mac Gold Pool 'Q47409' 4% 1/4/2047	3,285,986	0.03
USD 3,455,000	Fifth Third Bancorp 3.65% 25/1/2024	3,489,196	0.04	USD 1,398,205	Freddie Mac Gold Pool 'Q47958' 4.5% 1/5/2047	1,471,890	0.02
USD 10,799,000	First Data Corp '144A' 5% 15/1/2024	11,089,223	0.11	USD 1,953,933	Freddie Mac Gold Pool 'Q48235' 4.5% 1/5/2047	2,065,404	0.02
USD 640,000	First Data Corp '144A' 5.375% 15/8/2023	656,640	0.01	USD 3,074,946	Freddie Mac Gold Pool 'Q49708' 4.5% 1/8/2047	3,237,006	0.03
USD 799,734	First Franklin Mortgage Loan Trust 2004-FFH3 'Series 2004-FFH3 M3' FRN 25/10/2034	714,616	0.01	USD 687,262	Freddie Mac Gold Pool 'Q49807' 4.5% 1/8/2047	728,513	0.01
USD 2,473,604	First Franklin Mortgage Loan Trust 2006-FFH1 'Series 2006-FFH1 M2' FRN 25/1/2036	1,411,342	0.01	USD 773,641	Freddie Mac Gold Pool 'Q49868' 4.5% 1/8/2047	814,418	0.01
USD 2,885,000	Fiserv Inc 3.8% 1/10/2023	2,900,076	0.03	USD 295,436	Freddie Mac Gold Pool 'Q50525' 4.5% 1/9/2047	311,008	0.00
USD 845,000	Fiserv Inc 4.2% 1/10/2028	836,876	0.01	USD 4,467,128	Freddie Mac Gold Pool 'Q50686' 4.5% 1/8/2047	4,702,561	0.05
USD 6,751,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	6,565,348	0.07	USD 1,870,165	Freddie Mac Gold Pool 'Q50871' 4% 1/9/2047	1,935,696	0.02
USD 1,400,000	Flatiron CLO 2015-1 Ltd 'Series 2015-1A AR' '144A' FRN 15/4/2027	1,392,688	0.01	USD 1,843,631	Freddie Mac Gold Pool 'Q52318' 4.5% 1/11/2047	1,948,354	0.02
EUR 1,400,000	Ford Motor Credit Co LLC FRN 14/5/2021	1,528,725	0.02	USD 543,736	Freddie Mac Gold Pool 'Q53752' 4.5% 1/1/2048	576,370	0.01
EUR 200,000	Ford Motor Credit Co LLC FRN 7/12/2022	209,300	0.00	USD 612,820	Freddie Mac Gold Pool 'Q53762' 4.5% 1/1/2048	648,259	0.01
USD 1,680,000	Ford Motor Credit Co LLC 2.425% 12/6/2020	1,654,803	0.02	USD 939,408	Freddie Mac Gold Pool 'Q57394' 4% 1/7/2048	963,527	0.01
USD 1,680,000	Ford Motor Credit Co LLC 3.157% 4/8/2020	1,662,246	0.02	USD 1,519,409	Freddie Mac Gold Pool 'Q57403' 4% 1/7/2048	1,558,043	0.02
USD 3,400,000	Ford Motor Credit Co LLC 3.815% 2/11/2027	2,889,610	0.03	USD 1,779,447	Freddie Mac Gold Pool 'Q60425' 4.5% 1/12/2048	1,882,352	0.02
USD 6,050,000	Ford Motor Credit Co LLC 4.25% 20/9/2022	5,940,794	0.06	USD 6,828,533	Freddie Mac Gold Pool 'V83460' 4.5% 1/9/2047	7,188,417	0.07
USD 540,000	Fox Corp '144A' 3.666% 25/1/2022	546,931	0.01	USD 920,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K040 A2' 3.241% 25/9/2024	935,093	0.01
USD 1,545,000	Fox Corp '144A' 4.03% 25/1/2024	1,578,967	0.02	USD 1,219,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K058 A2' 2.653% 25/8/2026	1,185,684	0.01
USD 6,579,956	Freddie Mac Gold Pool 'G07818' 4.5% 1/9/2044	6,975,591	0.07	USD 1,400,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K059 A2' FRN 25/9/2026	1,403,868	0.01
USD 2,853,181	Freddie Mac Gold Pool 'G60691' 4% 1/6/2046	2,938,568	0.03	USD 630,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K061 A2' FRN 25/11/2026	640,360	0.01
USD 954,603	Freddie Mac Gold Pool 'G60871' 4.5% 1/7/2046	1,008,818	0.01	USD 187,246	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K062 A2' 3.413% 25/12/2026	191,558	0.00
USD 4,305,466	Freddie Mac Gold Pool 'G60884' 4% 1/2/2047	4,439,027	0.05				
USD 7,700,637	Freddie Mac Gold Pool 'G60971' 4.5% 1/1/2047	8,106,435	0.08				
USD 6,735,703	Freddie Mac Gold Pool 'G61007' 4.5% 1/8/2046	7,118,243	0.07				
USD 7,892,271	Freddie Mac Gold Pool 'G61119' 4.5% 1/8/2047	8,308,218	0.08				
USD 46,274,392	Freddie Mac Gold Pool 'G67702' 4% 1/1/2047	47,795,540	0.49				
USD 18,462,401	Freddie Mac Gold Pool 'G67715' 4.5% 1/8/2048	19,449,246	0.20				

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Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,427,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K064 A2' 3.224% 25/3/2027	2,444,469	0.03	USD 850,000	Galaxy XXIX CLO Ltd 'Series 2018-29A C' '144A' FRN 15/11/2026	837,905	0.01
USD 630,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K072 A2' 3.444% 25/12/2027	642,827	0.01	USD 2,130,000	Galaxy XXIX CLO Ltd 'Series 2018-29A D' '144A' FRN 15/11/2026	2,049,800	0.02
USD 6,687,036	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K718 X1' FRN 25/1/2022	101,452	0.00	USD 5,776,711	GAM Resecuritization Trust 2018-B FRN 27/1/2027	5,692,989	0.06
USD 824,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K730 A2' 3.59% 25/1/2025	851,308	0.01	USD 282,000	Gates Global LLC / Gates Global Co '144A' 6% 15/7/2022	284,160	0.00
USD 29,310,687	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KW01 X1' FRN 25/1/2026	1,557,509	0.02	EUR 360,000	General Electric Co FRN 28/5/2020	408,993	0.00
USD 6,231,073	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KW03 X1' FRN 25/6/2027	329,218	0.00	USD 1,230,000	General Electric Co 3.15% 7/9/2022	1,211,781	0.01
USD 930,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KW06 A2' FRN 25/6/2028	964,924	0.01	USD 3,285,000	General Motors Co FRN 10/9/2021	3,239,498	0.03
USD 392,125	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2015-DN1 B' FRN 25/1/2025	527,491	0.01	USD 3,125,000	General Motors Co 5% 1/10/2028	3,070,166	0.03
USD 414,013	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2015-HQ2 B' FRN 25/5/2025	512,249	0.01	EUR 360,000	General Motors Financial Co Inc FRN 10/5/2021	408,313	0.00
USD 1,165,455	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA2 B1' FRN 25/10/2029	1,322,711	0.01	USD 4,130,000	General Motors Financial Co Inc 3.15% 30/6/2022*	4,049,826	0.04
USD 1,538,279	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA3 B1' FRN 25/3/2030	1,656,725	0.02	USD 1,590,000	General Motors Financial Co Inc 3.55% 9/4/2021	1,591,814	0.02
USD 750,000	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-HRP1 M2' FRN 25/12/2042	763,567	0.01	USD 2,060,000	General Motors Financial Co Inc 4.2% 6/11/2021	2,085,549	0.02
USD 104,634,839	FREMF 2015-K718 Mortgage Trust 'Series 2015-K718 X2A' '144A' FRN 25/2/2048	239,227	0.00	USD 15,000	General Motors Financial Co Inc 4.35% 17/1/2027	14,240	0.00
USD 1,150,000	FREMF 2016-K54 Mortgage Trust 'Series 2016-K54 B' '144A' FRN 25/4/2048	1,146,273	0.01	USD 7,480,000	General Motors Financial Co Inc 5.1% 17/1/2024	7,664,238	0.08
USD 598,333	FREMF 2017-K64 Mortgage Trust 'Series 2017-K64 B' '144A' FRN 25/5/2050	588,947	0.01	USD 1,540,000	General Motors Financial Co Inc 5.65% 17/1/2029	1,570,907	0.02
USD 1,700,000	FREMF 2018-K732 Mortgage Trust FRN 25/5/2025	1,701,225	0.02	USD 4,230,000	George Washington University/The 4.126% 15/9/2048	4,266,633	0.04
USD 390,000	FREMF 2018-K74 Mortgage Trust 'Series 2018-K74 B' '144A' FRN 25/2/2051	392,178	0.00	USD 338,776	GE-WMC Asset-Backed Pass-Through Certificates Series 2005-2 'Series 2005-2 A2C' FRN 25/12/2035	337,236	0.00
USD 700,000	FREMF 2018-K77 Mortgage Trust 'Series 2018-K77 B' '144A' 4.159% 25/5/2051	697,367	0.01	USD 4,017,023	GE-WMC Asset-Backed Pass-Through Certificates Series 2005-2 'Series 2005-2 M1' FRN 25/12/2035	2,327,563	0.02
USD 10,067,747	Fremont Home Loan Trust 2006-3 'Series 2006-3 1A1' FRN 25/2/2037	7,745,670	0.08	USD 4,753	GE-WMC Mortgage Securities Trust 2006-1 'Series 2006-1 A2B' FRN 25/8/2036	2,912	0.00
USD 2,209,893	FRESB 2018-SB52 Mortgage Trust 'Series 2018-SB52 A10F' FRN 25/6/2028	2,236,711	0.02	USD 1,500,000	Gilbert Park CLO Ltd 'Series 2017-1A E' '144A' FRN 15/10/2030	1,469,337	0.02
USD 1,332,716	FRESB 2018-SB53 Mortgage Trust 'Series 2018-SB53 A10F' FRN 25/6/2028	1,354,846	0.01	USD 2,160,000	Gilead Sciences Inc 3.5% 1/2/2025	2,157,658	0.02
USD 1,831,000	Frontier Communications Corp '144A' 8.5% 1/4/2026	1,721,140	0.02	USD 8,005,000	Gilead Sciences Inc 3.65% 1/3/2026	7,900,113	0.08
USD 3,878,000	GAHR Commercial Mortgage Trust 2015-NRF 'Series 2015-NRF EFX' '144A' FRN 15/12/2034	3,815,216	0.04	USD 2,160,000	Gilead Sciences Inc 4.8% 1/4/2044	2,159,212	0.02
USD 250,000	Galaxy XXIX CLO Ltd 'Series 2018-29A B' '144A' FRN 15/11/2026	247,617	0.00	USD 987,000	GLP Capital LP / GLP Financing II Inc 4.375% 15/4/2021	998,429	0.01
				USD 7,282,000	GLP Capital LP / GLP Financing II Inc 4.875% 1/11/2020	7,408,707	0.08
				USD 6,759,000	GLP Capital LP / GLP Financing II Inc 5.25% 1/6/2025	7,007,055	0.07
				USD 6,530,000	GLP Capital LP / GLP Financing II Inc 5.375% 1/11/2023	6,800,603	0.07
				USD 367,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/4/2026	380,836	0.00
				USD 280,000	GLP Capital LP / GLP Financing II Inc 5.75% 1/6/2028	292,370	0.00
				USD 720,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A AR2' '144A' FRN 29/10/2029	716,748	0.01
				USD 349,000	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	346,098	0.00
				USD 2,080,000	Goldman Sachs Group Inc/The FRN 5/6/2023	2,039,796	0.02
				USD 410,000	Goldman Sachs Group Inc/The FRN 24/7/2023	401,559	0.00
				USD 7,680,000	Goldman Sachs Group Inc/The FRN 1/5/2029	7,697,230	0.08

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 4,914,000	Goldman Sachs Group Inc/The 2.5% 18/10/2021	5,910,043	0.06	USD 8,079,160	Government National Mortgage Association 'Series 2016-113 IO' FRN 16/2/2058	730,861	0.01
USD 6,965,000	Goldman Sachs Group Inc/The 3.5% 16/11/2026	6,713,287	0.07	USD 16,232,746	Government National Mortgage Association 'Series 2016-26 IO' FRN 16/2/2058	1,128,284	0.01
USD 2,930,000	Goldman Sachs Group Inc/The 3.85% 26/1/2027	2,875,817	0.03	USD 10,181,362	Government National Mortgage Association 'Series 2016-35 IO' FRN 16/3/2058	698,798	0.01
USD 310,000	Goldman Sachs Group Inc/The 5.75% 24/1/2022	330,993	0.00	USD 10,249,167	Government National Mortgage Association 'Series 2016-119 IO' FRN 16/4/2058	845,805	0.01
USD 2,533,864	Government National Mortgage Association 'Series 2013-145 SI' FRN 16/4/2040	150,423	0.00	USD 5,143,948	Government National Mortgage Association 'Series 2016-110 IO' FRN 16/5/2058	396,145	0.00
USD 4,931,066	Government National Mortgage Association 'Series 2015-48 IO' FRN 16/2/2050	222,517	0.00	USD 5,518,770	Government National Mortgage Association 'Series 2016-158 IO' FRN 16/6/2058	395,048	0.00
USD 16,355,877	Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051	854,837	0.01	USD 13,885,240	Government National Mortgage Association 'Series 2016-152 IO' FRN 15/8/2058	1,044,903	0.01
USD 2,803,064	Government National Mortgage Association 'Series 2012-23 IO' FRN 16/6/2053	66,594	0.00	USD 22,947,289	Government National Mortgage Association 'Series 2016-87 IO' FRN 16/8/2058	1,716,379	0.02
USD 11,767,423	Government National Mortgage Association 'Series 2013-30 IO' FRN 16/9/2053	483,945	0.01	USD 24,328,063	Government National Mortgage Association 'Series 2016-162 IO' FRN 16/9/2058	1,952,938	0.02
USD 2,310,321	Government National Mortgage Association 'Series 2013-191 IO' FRN 16/11/2053	79,590	0.00	USD 8,723,578	Government National Mortgage Association 'Series 2016-175 IO' FRN 16/9/2058	630,736	0.01
USD 13,559,205	Government National Mortgage Association 'Series 2013-78 IO' FRN 16/10/2054	580,533	0.01	USD 8,120,893	Government National Mortgage Association 'Series 2017-100 IO' FRN 16/5/2059	531,391	0.01
USD 17,493,491	Government National Mortgage Association 'Series 2015-22 IO' FRN 16/3/2055	877,873	0.01	USD 9,843,960	Government National Mortgage Association 'Series 2018-106 IO' FRN 16/4/2060	536,649	0.01
USD 5,997,628	Government National Mortgage Association 'Series 2015-173 IO' FRN 16/9/2055	391,898	0.00	USD 619,556	Government National Mortgage Association 'Series 2016-158 VA' 2% 16/3/2035	567,364	0.01
USD 5,781,861	Government National Mortgage Association 'Series 2015-171 IO' FRN 16/11/2055	340,571	0.00	USD 982,319	Government National Mortgage Association 'Series 2015-97 VA' 2.25% 16/12/2038	916,557	0.01
USD 9,328,765	Government National Mortgage Association 'Series 2016-97 IO' FRN 16/7/2056	759,770	0.01	USD 10,925,750	Government National Mortgage Association 'Series 2018-85 IO' FRN 16/6/2060	617,669	0.01
USD 12,659,906	Government National Mortgage Association 'Series 2016-128 IO' FRN 16/9/2056	980,858	0.01	USD 3,240,113	GPMT 2018-FL1 Ltd 'Series 2018-FL1 A' '144A' FRN 21/11/2035	3,228,330	0.03
USD 2,451,830	Government National Mortgage Association 'Series 2015-37 IO' FRN 16/10/2056	146,562	0.00	USD 9,330,000	GRACE 2014-GRCE Mortgage Trust 'Series 2014-GRCE E' '144A' FRN 10/6/2028	9,280,301	0.09
USD 6,677,593	Government National Mortgage Association 'Series 2016-67 IO' FRN 16/7/2057	534,132	0.01	USD 8,844,000	GRACE 2014-GRCE Mortgage Trust 'Series 2014-GRCE F' '144A' FRN 10/6/2028	8,723,654	0.09
USD 10,637,391	Government National Mortgage Association 'Series 2016-36 IO' FRN 16/8/2057	788,551	0.01	USD 3,160,000	Grand Parkway Transportation Corp 5% 1/10/2043	3,594,927	0.04
USD 29,298,946	Government National Mortgage Association 'Series 2017-151 IO' FRN 16/9/2057	1,848,031	0.02	USD 730,000	Grant County Public Utility District No 2 4.584% 1/1/2040	769,559	0.01
USD 7,475,637	Government National Mortgage Association 'Series 2016-125 IO' FRN 16/12/2057	587,566	0.01	USD 95,000	Graphic Packaging International LLC 4.75% 15/4/2021	96,781	0.00
USD 6,444,805	Government National Mortgage Association 'Series 2016-165 IO' FRN 16/12/2057	505,226	0.01	USD 2,018,000	Great Lakes Dredge & Dock Corp 8% 15/5/2022	2,118,900	0.02
USD 15,953,134	Government National Mortgage Association 'Series 2016-96 IO' FRN 16/12/2057	1,183,171	0.01	USD 500,000	Great Lakes Water Authority Water Supply System Revenue 5.25% 1/7/2033	583,065	0.01
USD 8,816,278	Government National Mortgage Association 'Series 2016-34 IO' FRN 16/1/2058	671,879	0.01	USD 1,020,000	Greenpoint Manufactured Housing 'Series 1999-5 M1B' FRN 15/12/2029	1,086,582	0.01

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,179,570	Greenpoint Manufactured Housing 'Series 1999-5 M2' FRN 15/12/2029	975,530	0.01	USD 1,210,497	GSMPS Mortgage Loan Trust 2006-RP1 'Series 2006-RP1 1AF1' '144A' FRN 25/1/2036	1,082,182	0.01
USD 1,716,501	GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036	1,657,493	0.02	USD 215,031	Halcyon Loan Advisors Funding 2013-2 Ltd 'Series 2013-2A A' '144A' FRN 1/8/2025	215,102	0.00
USD 820,000	Greystone Commercial Real Estate Notes 2017-FL1 Ltd 'Series 2017-FL1A A' '144A' FRN 15/3/2027	818,024	0.01	USD 250,000	Halcyon Loan Advisors Funding 2013-2 Ltd 'Series 2013-2A C' '144A' FRN 1/8/2025	249,670	0.00
USD 630,000	Greywolf CLO IV Ltd 'Series 2014-2A BR' '144A' FRN 17/1/2027	630,169	0.01	USD 1,083,000	Halliburton Co 3.8% 15/11/2025	1,090,460	0.01
USD 5,000,000	GS Mortgage Securities Corp II 'Series 2013-KING E' '144A' FRN 10/12/2027	4,962,335	0.05	USD 6,510,000	Halliburton Co 5% 15/11/2045	6,714,495	0.07
USD 2,570,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK A' '144A' 5.366% 3/5/2032	2,858,099	0.03	USD 567,360	HarborView Mortgage Loan Trust 2007-3 'Series 2007-3 2A1B' FRN 19/5/2047	461,763	0.00
USD 1,055,000	GS Mortgage Securities Corp Trust 2016-RENT 'Series 2016-RENT C' '144A' FRN 10/2/2029	1,061,325	0.01	USD 802,025	HarborView Mortgage Loan Trust 2007-4 'Series 2007-4 2A2' FRN 19/7/2047	713,749	0.01
USD 1,700,000	GS Mortgage Securities Corp Trust 2016-RENT 'Series 2016-RENT E' '144A' FRN 10/2/2029	1,692,402	0.02	USD 685,000	HCA Healthcare Inc 6.25% 15/2/2021	718,394	0.01
USD 1,450,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K D' '144A' FRN 15/7/2032	1,451,834	0.01	USD 804,000	HCA Inc 4.25% 15/10/2019	809,268	0.01
USD 2,000,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K E' '144A' FRN 15/7/2032	1,991,036	0.02	USD 275,000	HCA Inc 4.5% 15/2/2027	276,912	0.00
USD 1,119,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K F' '144A' FRN 15/7/2032	1,110,083	0.01	USD 4,098,000	HCA Inc 4.75% 1/5/2023	4,245,958	0.04
USD 675,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K G' '144A' FRN 15/7/2032	673,087	0.01	USD 8,087,000	HCA Inc 5% 15/3/2024	8,436,030	0.09
USD 2,170,000	GS Mortgage Securities Corp Trust 2017-GPTX 'Series 2017-GPTX A' '144A' 2.856% 10/5/2034	2,146,776	0.02	USD 3,680,000	HCA Inc 5.25% 15/4/2025	3,892,346	0.04
USD 680,000	GS Mortgage Securities Corp Trust 2018-CHILL 'Series 2018-CHILL E' '144A' FRN 15/2/2037	677,935	0.01	USD 3,074,000	HCA Inc 5.25% 15/6/2026	3,233,558	0.03
USD 1,100,000	GS Mortgage Securities Corp Trust 2018-HULA 'Series 2018-HULA D' '144A' FRN 15/7/2025	1,094,209	0.01	USD 1,062,000	HCA Inc 5.875% 1/2/2029	1,112,445	0.01
USD 110,000	GS Mortgage Securities Trust 2014-GC20 'Series 2014-GC20 B' FRN 10/4/2047	110,546	0.00	USD 16,245,000	HCA Inc 6.5% 15/2/2020	16,727,808	0.17
USD 1,141,264	GS Mortgage Securities Trust 2014-GC20 'Series 2014-GC20 XA' FRN 10/4/2047	43,159	0.00	USD 4,295,000	Health & Educational Facilities Authority of the State of Missouri 3.086% 15/9/2051	3,611,494	0.04
USD 1,129,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050	987,972	0.01	USD 1,065,000	Health & Educational Facilities Authority of the State of Missouri 3.651% 15/1/2046	1,029,360	0.01
USD 780,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 E' '144A' 3% 10/8/2050	659,624	0.01	USD 785,000	Health & Educational Facilities Authority of the State of Missouri 5% 15/11/2029	904,583	0.01
USD 488,902	GSAA Home Equity Trust 2007-2 'Series 2007-2 AF3' FRN 25/3/2037	170,150	0.00	USD 5,934,000	Herc Rentals Inc '144A' 7.5% 1/6/2022	6,223,282	0.06
USD 1,253,375	GSAMP Trust 2007-H1 'Series 2007-H1 A1B' FRN 25/1/2047	783,896	0.01	USD 5,708,000	Herc Rentals Inc '144A' 7.75% 1/6/2024*	6,100,425	0.06
USD 2,000,000	GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M6' FRN 25/2/2047	2,030,301	0.02	USD 2,914,000	Hertz Corp/The 7.375% 15/1/2021	2,919,464	0.03
USD 1,311,207	GSMPS Mortgage Loan Trust 2005-RP1 'Series 2005-RP1 1AF' '144A' FRN 25/1/2035	1,222,949	0.01	USD 320,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 A1B' '144A' FRN 18/7/2031	318,721	0.00
USD 1,581,046	GSMPS Mortgage Loan Trust 2005-RP2 'Series 2005-RP2 1AF' '144A' FRN 25/3/2035	1,490,894	0.02	USD 650,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 D' '144A' FRN 18/7/2031	584,477	0.01
				USD 250,000	Highbridge Loan Management 2013-2 Ltd 'Series 2013-2A DR' '144A' FRN 20/10/2029	244,945	0.00
				USD 750,000	Highbridge Loan Management 4-2014 Ltd 'Series 4A-2014 BR' '144A' FRN 28/1/2030	721,996	0.01
				USD 360,000	Highbridge Loan Management 6-2015 Ltd '144A' FRN 5/2/2031	354,836	0.00
				USD 2,470,000	Highbridge Loan Management 6-2015 Ltd 'Series 6A-2015 A1R' '144A' FRN 5/2/2031	2,434,572	0.03
				USD 330,000	Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 CR' '144A' FRN 15/3/2027	324,274	0.00
				USD 340,000	Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 DR' '144A' FRN 15/3/2027	320,308	0.00
				USD 260,000	Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 ER' '144A' FRN 15/3/2027	245,973	0.00
				USD 700,000	Hilton Orlando Trust 2018-ORL 'Series 2018-ORL E' '144A' FRN 15/12/2034	695,678	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 95,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 1/4/2025	94,925	0.00	USD 8,357,862	IndyMac INDX Mortgage Loan Trust 2007-AR19 'Series 2007-AR19 3A1' FRN 25/9/2037	5,894,180	0.06
USD 625,000	Home Depot Inc/The 4.875% 15/2/2044	691,956	0.01	USD 1,059,960	IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A2' FRN 25/8/2037	944,901	0.01
USD 1,980,000	Home Equity Asset Trust 2007-1 'Series 2007-1 2A3' FRN 25/5/2037	1,629,723	0.02	USD 290,000	Intercontinental Exchange Inc 3.75% 1/12/2025	297,530	0.00
USD 9,744,240	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2006-E 'Series 2006-E 2A3' FRN 25/4/2037	7,223,400	0.07	USD 1,515,000	Intercontinental Exchange Inc 3.75% 21/9/2028	1,543,355	0.02
USD 1,985,797	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-A 'Series 2007-A 2A2' FRN 25/4/2037	1,470,436	0.02	USD 2,395,000	Intercontinental Exchange Inc 4.25% 21/9/2048	2,443,075	0.03
USD 3,961,671	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2007-B 'Series 2007-B 2A3' FRN 25/7/2037	2,631,322	0.03	EUR 7,220,000	International Business Machines Corp 0.875% 31/1/2025	8,277,419	0.08
USD 562,054	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 'Series 2004-A M2' FRN 25/7/2034	556,308	0.01	EUR 6,060,000	International Business Machines Corp 1.25% 29/1/2027	6,965,361	0.07
USD 3,127,351	Home Equity Mortgage Trust 2006-2 (Step-up coupon) 'Series 2006-2 1A1' 5.867% 25/7/2036	1,040,270	0.01	EUR 2,820,000	International Business Machines Corp 1.75% 31/1/2031	3,230,633	0.03
USD 1,320,144	Home Loan Mortgage Loan Trust 2005-1 'Series 2005-1 A3' FRN 15/4/2036	1,222,455	0.01	USD 3,810,000	Interpublic Group of Cos Inc/The 4.65% 1/10/2028	3,859,666	0.04
USD 1,000,000	HPS Loan Management 10-2016 Ltd 'Series 10A-16 D' '144A' FRN 20/1/2028	974,181	0.01	USD 560,000	InTown Hotel Portfolio Trust 2018-STAY 'Series 2018-STAY A' '144A' FRN 15/1/2033	556,110	0.01
USD 1,630,000	Hudson Yards 2016-10HY Mortgage Trust 'Series 2016-10HY A' '144A' 2.835% 10/8/2038	1,564,978	0.02	USD 1,916,144	Invitation Homes 2018-SFR1 Trust 'Series 2018-SFR1 E' '144A' FRN 17/3/2037	1,904,658	0.02
USD 1,706,000	Huntington National Bank/The 3.125% 1/4/2022	1,706,413	0.02	USD 3,200,000	Invitation Homes 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' FRN 17/3/2037	3,177,487	0.03
USD 1,595,000	Huntsman International LLC 5.125% 15/11/2022	1,670,762	0.02	USD 2,684,766	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037	2,694,264	0.03
USD 5,266,000	Hyundai Capital America '144A' 3.95% 1/2/2022	5,320,503	0.05	USD 2,256,127	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037	2,242,055	0.02
USD 1,200,000	ICG US CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 19/10/2028	1,195,343	0.01	EUR 2,350,000	IQVIA Inc 3.25% 15/3/2025	2,745,510	0.03
USD 970,000	Idaho Health Facilities Authority 5% 1/12/2047	1,083,524	0.01	EUR 1,310,000	Iron Mountain Inc 3% 15/1/2025*	1,488,579	0.02
USD 1,210,000	IMT Trust 2017-APTS 'Series 2017-APTS AFX' '144A' FRN 15/6/2034	1,222,796	0.01	USD 277,000	Iron Mountain Inc '144A' 4.375% 1/6/2021	277,693	0.00
USD 2,798,000	IMT Trust 2017-APTS 'Series 2017-APTS BFX' '144A' FRN 15/6/2034	2,778,708	0.03	USD 772,000	Iron Mountain Inc 6% 15/8/2023	796,125	0.01
USD 5,890,000	IMT Trust 2017-APTS 'Series 2017-APTS DFX' '144A' FRN 15/6/2034	5,753,323	0.06	USD 1,135,000	Iron Mountain US Holdings Inc '144A' 5.375% 1/6/2026	1,103,788	0.01
USD 2,000,000	IMT Trust 2017-APTS 'Series 2017-APTS EFX' '144A' FRN 15/6/2034	1,877,068	0.02	USD 1,329,211	Irwin Home Equity Loan Trust 2006-3 (Step-up coupon) 'Series 2006-3 2A3' '144A' 6.53% 25/9/2037	1,298,601	0.01
USD 1,445,000	Indiana Finance Authority 5% 1/2/2035	1,710,064	0.02	USD 373,175	Irwin Home Equity Loan Trust 2006-P1 'Series 2006-P1 1A' '144A' FRN 25/12/2036	358,120	0.00
USD 2,610,000	Indiana Finance Authority 5% 1/10/2045	2,884,011	0.03	USD 11,503,810	IXIS Real Estate Capital Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037	4,083,962	0.04
USD 820,000	Indiana Housing & Community Development Authority 3.8% 1/7/2038	827,663	0.01	USD 3,710,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE 'Series 2016-NINE A' '144A' FRN 6/10/2038	3,581,477	0.04
USD 5,464,348	IndyMac IMSC Mortgage Loan Trust 2007-HOA1 'Series 2007-HOA1 AXPP' FRN 25/7/2047	259,466	0.00	USD 1,770,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-MAUI 'Series 2017-MAUI D' '144A' FRN 15/7/2034	1,772,463	0.02

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,090,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' 5.542% 5/7/2033	1,093,087	0.01	USD 2,334,122	JPMBB Commercial Mortgage Securities Trust 2015-C29 'Series 2015-C29 XA' FRN 15/5/2048	66,991	0.00
USD 2,553,000	Jagged Peak Energy LLC '144A' 5.875% 1/5/2026	2,598,699	0.03	USD 1,480,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048	1,412,667	0.01
USD 2,605,000	JobsOhio Beverage System 3.985% 1/1/2029	2,703,743	0.03	USD 1,340,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050	1,340,315	0.01
USD 438,564	JP Morgan Alternative Loan Trust 2007-A2 'Series 2007-A2 A1' FRN 25/5/2037	394,512	0.00	USD 910,000	JPMCC Commercial Mortgage Securities Trust 2017-JP6 'Series 2017-JP6 A5' 3.49% 15/7/2050	913,807	0.01
USD 400,000	JP Morgan Chase Commercial Mortgage Securities Trust 2012-CIBX 'Series 2012-CBX A4FL' '144A' FRN 15/6/2045	408,812	0.00	USD 4,150,000	JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049	201,918	0.00
USD 1,910,000	JP Morgan Chase Commercial Mortgage Securities Trust 2014-C20 'Series 2014-C20 A5' 3.805% 15/7/2047	1,972,203	0.02	USD 1,090,000	JPMorgan Chase & Co FRN 1/5/2020 (Perpetual)	1,104,415	0.01
USD 2,230,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049	2,115,038	0.02	USD 1,896,000	JPMorgan Chase & Co FRN 1/2/2024 (Perpetual)	2,082,045	0.02
USD 3,100,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-UES 'Series 2015-UES D' '144A' FRN 5/9/2032	3,093,200	0.03	USD 9,825,000	JPMorgan Chase & Co FRN 23/4/2024	9,886,434	0.10
USD 4,957,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-UES 'Series 2015-UES E' '144A' FRN 5/9/2032	4,910,491	0.05	USD 1,620,000	JPMorgan Chase & Co FRN 23/7/2024	1,644,315	0.02
USD 10,620,000	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP3 'Series 2016-JP3 XC' '144A' FRN 15/8/2049	497,813	0.01	USD 10,715,000	JPMorgan Chase & Co FRN 1/2/2028	10,719,641	0.11
USD 2,889,251	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP4 'Series 2016-JP4 XA' FRN 15/12/2049	110,326	0.00	USD 12,715,000	JPMorgan Chase & Co FRN 23/4/2029	12,839,361	0.13
USD 969,021	JP Morgan Madison Avenue Securities Trust Series 2014-1 'Series 2014-CH1 M2' '144A' FRN 25/11/2024	1,053,616	0.01	USD 22,011,000	JPMorgan Chase & Co FRN 23/7/2029	22,614,364	0.23
USD 960,000	JP Morgan Mortgage Acquisition Trust 2006-CW1 'Series 2006-CW1 M1' FRN 25/5/2036	920,197	0.01	USD 15,512,000	JPMorgan Chase & Co FRN 5/12/2029	16,267,374	0.17
USD 16,401,715	JP Morgan Mortgage Trust 2017-3 'Series 2017-3 1A6' '144A' FRN 25/8/2047	16,139,133	0.16	USD 320,000	JPMorgan Chase & Co FRN 22/2/2048	316,558	0.00
USD 1,391,123	JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 XA' FRN 15/9/2047	52,724	0.00	EUR 3,622,000	JPMorgan Chase & Co 2.625% 23/4/2021	4,353,831	0.04
USD 450,000	JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 A4' 3.801% 15/9/2047	463,913	0.00	USD 4,320,000	JPMorgan Chase & Co 3.25% 23/9/2022	4,355,799	0.04
USD 1,213,157	JPMBB Commercial Mortgage Securities Trust 2014-C23 'Series 2014-C23 XA' FRN 15/9/2047	32,932	0.00	USD 3,680,000	JPMorgan Chase & Co 4.5% 24/1/2022	3,827,457	0.04
USD 2,054,347	JPMBB Commercial Mortgage Securities Trust 2014-C26 'Series 2014-C26 XA' FRN 15/1/2048	83,729	0.00	USD 860,000	JPMorgan Chase & Co 5.4% 6/1/2042	987,548	0.01
USD 7,006,000	JPMBB Commercial Mortgage Securities Trust 2015-C27 'Series 2015-C27 XD' '144A' FRN 15/2/2048	177,077	0.00	USD 2,190,000	JPMorgan Chase Bank NA FRN 26/4/2021	2,190,392	0.02
				USD 4,033,000	K Hovnanian Enterprises Inc '144A' 10% 15/7/2022	3,296,978	0.03
				USD 4,884,000	Kaiser Aluminum Corp 5.875% 15/5/2024	5,006,100	0.05
				USD 3,976,000	Kaiser Foundation Hospitals 3.5% 1/4/2022	4,034,172	0.04
				USD 526,000	Kaiser Foundation Hospitals 4.15% 1/5/2047	533,461	0.01
				USD 2,000,000	Kayne CLO II Ltd 'Series 2018-2A A' '144A' FRN 15/10/2031	1,978,612	0.02
				USD 847,000	KB Home 4.75% 15/5/2019	847,614	0.01
				USD 1,362,000	KB Home 7.625% 15/5/2023	1,467,555	0.02
				USD 150,000	KB Home 8% 15/3/2020	156,375	0.00
				USD 690,000	Kentucky Economic Development Finance Authority 5.25% 1/6/2050	725,797	0.01
				USD 1,100,000	Kentucky Turnpike Authority 5% 1/7/2020	1,146,888	0.01
				USD 2,730,000	Keurig Dr Pepper Inc '144A' 4.057% 25/5/2023	2,763,705	0.03
				USD 4,406,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5% 1/6/2024	4,461,075	0.05

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,165,000	Kinder Morgan Energy Partners LP 3.5% 1/3/2021	2,178,472	0.02	USD 1,030,000	Lennar Corp 4.875% 15/12/2023	1,053,175	0.01
USD 1,080,000	Kinder Morgan Energy Partners LP 5.8% 1/3/2021	1,131,801	0.01	USD 60,000	Lennar Corp 5.25% 1/6/2026	60,375	0.00
USD 3,525,000	Kinder Morgan Inc/DE 5.55% 1/6/2045	3,704,081	0.04	USD 3,962,000	Lennar Corp 5.875% 15/11/2024	4,173,769	0.04
USD 520,000	KKR CLO 12 Ltd '144A' FRN 15/10/2030	498,922	0.01	USD 162,000	Leonardo US Holdings Inc '144A' 7.375% 15/7/2039	165,645	0.00
USD 2,915,000	Kroger Co/The 4.5% 15/1/2029	2,943,023	0.03	USD 1,860,000	Level 3 Financing Inc 5.375% 15/8/2022	1,871,625	0.02
USD 940,000	Lam Research Corp 3.75% 15/3/2026	942,566	0.01	USD 396,000	Level 3 Financing Inc 6.125% 15/1/2021	398,970	0.00
USD 1,305,000	Lam Research Corp 4% 15/3/2029	1,306,404	0.01	USD 840,000	Lexington County Health Services District Inc 5% 1/11/2041	904,294	0.01
USD 418,000	Lamar Media Corp 5.375% 15/1/2024	431,585	0.00	USD 4,060,815	LFRF '2015-1' '144A' 4% 30/10/2027	4,043,184	0.04
USD 950,000	Las Vegas Valley Water District 5% 1/6/2046	1,063,064	0.01	USD 454,000	LGI Homes Inc '144A' 6.875% 15/7/2026	451,730	0.00
USD 270,444	LB-UBS Commercial Mortgage Trust 2006-C4 'Series 2006-C4 F' FRN 15/6/2038	277,427	0.00	USD 1,185,549	Limerock CLO III LLC 'Series 2014-3A A1R' '144A' FRN 20/10/2026	1,186,038	0.01
USD 24,837	LB-UBS Commercial Mortgage Trust 2007-C6 'Series 2007-C6 AMFL' '144A' 6.114% 15/7/2040	24,785	0.00	USD 2,165,000	Limerock CLO III LLC 'Series 2014-3A C' '144A' FRN 20/10/2026	2,101,577	0.02
USD 4,030,000	LCCM 2014-909 Mortgage Trust 'Series 2014-909 E' '144A' FRN 15/5/2031	3,994,449	0.04	USD 7,140,000	LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A' '144A' FRN 15/5/2028	7,140,357	0.07
USD 4,770,000	LCM 26 Ltd '144A' FRN 20/1/2031	4,736,256	0.05	USD 363,791	Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A2' FRN 25/11/2036	148,403	0.00
USD 730,000	LCM XVIII LP '144A' FRN 20/4/2031	429,109	0.00	USD 3,741,634	Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A3' FRN 25/11/2036	1,538,318	0.02
USD 1,000,000	LCM XX LP '144A' FRN 20/10/2027	996,252	0.01	USD 1,331,040	Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A4' FRN 25/11/2036	552,273	0.01
USD 1,330,000	LCM XXI LP '144A' FRN 20/4/2028	1,320,634	0.01	USD 5,724,436	Long Beach Mortgage Loan Trust 2006-2 'Series 2006-2 1A' FRN 25/3/2046	4,283,348	0.04
USD 530,000	LCM XXI LP '144A' FRN 20/4/2028	519,092	0.01	USD 5,181,791	Long Beach Mortgage Loan Trust 2006-3 'Series 2006-3 2A3' FRN 25/5/2046	2,085,876	0.02
USD 400,000	LCM XXIV Ltd '144A' FRN 20/3/2030	399,502	0.00	USD 11,280,785	Long Beach Mortgage Loan Trust 2006-4 'Series 2006-4 2A3' FRN 25/5/2036	5,093,613	0.05
USD 387,092	Lehman ABS Manufactured Housing Contract Trust 2002-A 'Series 2002-A C' 15/6/2033 (Zero Coupon)	305,088	0.00	USD 3,641,508	Long Beach Mortgage Loan Trust 2006-5 'Series 2006-5 2A3' FRN 25/6/2036	2,030,082	0.02
USD 399,992	Lehman ABS Mortgage Loan Trust 'Series 2007-1 2A1' '144A' FRN 25/6/2037	285,707	0.00	USD 5,796,992	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	3,049,941	0.03
USD 530,000	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-2 'Series 2006-2A M2' '144A' FRN 25/9/2036	512,830	0.01	USD 2,529,000	Long Beach Mortgage Loan Trust 2006-8 'Series 2006-8 2A3' FRN 25/9/2036	988,790	0.01
USD 1,087,752	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-1 'Series 2007-1A 1A' '144A' FRN 25/3/2037	1,018,827	0.01	USD 1,338,594	Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A2' FRN 25/10/2036	576,347	0.01
USD 1,092,138	Lehman XS Trust Series 2007-20N 'Series 2007-20N A1' FRN 25/12/2037	1,065,222	0.01	USD 5,141,178	Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A3' FRN 25/10/2036	2,228,063	0.02
USD 10,055,000	Lendmark Funding Trust 2017-1 'Series 2017-1A A' '144A' 2.83% 22/12/2025	9,952,473	0.10	USD 1,629,072	Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A4' FRN 25/10/2036	712,248	0.01
USD 2,200,000	Lendmark Funding Trust 2017-1 'Series 2017-1A B' '144A' 3.77% 22/12/2025	2,194,341	0.02	USD 1,660,000	Los Angeles Community College District/CA 6.6% 1/8/2042	2,306,055	0.02
USD 15,454,000	Lendmark Funding Trust 2017-2 'Series 2017-2A A' '144A' 2.8% 20/5/2026	15,325,415	0.16	USD 5,000,000	Los Angeles Department of Water 5% 1/7/2043	5,462,875	0.06
USD 620,000	Lendmark Funding Trust 2017-2 'Series 2017-2A B' '144A' 3.38% 20/5/2026	613,863	0.01	USD 1,015,000	Los Angeles Department of Water & Power Power System Revenue 6.603% 1/7/2050	1,463,427	0.02
USD 1,267,000	Lendmark Funding Trust 2018-1 'Series 2018-1A A' '144A' 3.81% 21/12/2026	1,277,447	0.01	USD 1,030,000	Louisiana Public Facilities Authority 5% 1/7/2048	1,137,177	0.01
USD 18,000	Lennar Corp 2.95% 29/11/2020	17,707	0.00	USD 1,500,000	Louisville & Jefferson County Metropolitan Sewer District 5% 15/5/2025	1,772,738	0.02
USD 1,400,000	Lennar Corp 4.5% 15/6/2019	1,403,500	0.01				
USD 1,002,000	Lennar Corp 4.5% 15/11/2019	1,005,757	0.01				
USD 221,000	Lennar Corp 4.75% 1/4/2021	224,591	0.00				
USD 8,953,000	Lennar Corp 4.75% 15/11/2022	9,154,443	0.09				

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Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,669,186	LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 X' '144A' FRN 10/3/2050	122,129	0.00	USD 790,000	Massachusetts Bay Transportation Authority 5% 1/7/2039	904,443	0.01
USD 4,815,035	LSTAR Securities Investment Ltd 2018-1 'Series 2018-1 A' '144A' FRN 1/2/2023	4,854,920	0.05	USD 835,000	Massachusetts Bay Transportation Authority 5% 1/7/2040	953,353	0.01
USD 4,200,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034	4,138,370	0.04	USD 880,000	Massachusetts Bay Transportation Authority 5% 1/7/2041	1,002,588	0.01
USD 6,600,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M E' '144A' FRN 15/8/2034	6,428,103	0.07	USD 920,000	Massachusetts Bay Transportation Authority 5% 1/7/2042	1,046,762	0.01
USD 1,430,000	Madison Avenue Manufactured Housing Contract Trust 2002-A 'Series 2002-A B2' FRN 25/3/2032	1,458,728	0.02	USD 740,000	Massachusetts Bay Transportation Authority 5% 1/7/2043	839,959	0.01
USD 6,600,000	Madison Avenue Trust 2013-650M 'Series 2013-650M D' '144A' FRN 12/10/2032	6,637,496	0.07	USD 810,000	Massachusetts Development Finance Agency 5% 1/7/2043	895,516	0.01
USD 7,964,000	Madison Park Funding X Ltd 'Series 2012-10A BR' '144A' FRN 20/1/2029	7,973,512	0.08	USD 2,785,000	Massachusetts Development Finance Agency 5% 1/7/2044	3,042,250	0.03
USD 2,530,000	Madison Park Funding X Ltd 'Series 2012-10A CR' '144A' FRN 20/1/2029	2,532,200	0.03	USD 1,040,000	Massachusetts Development Finance Agency 5% 1/7/2047	1,146,168	0.01
USD 520,000	Madison Park Funding X Ltd 'Series 2012-10A ER' '144A' FRN 20/1/2029	519,854	0.01	USD 2,600,000	Massachusetts Development Finance Agency 5% 1/7/2048	2,859,025	0.03
USD 380,000	Madison Park Funding XI Ltd 'Series 2013-11A ER' '144A' FRN 23/7/2029	369,373	0.00	USD 2,280,000	Massachusetts Development Finance Agency 5% 1/7/2053	2,488,882	0.03
USD 360,000	Madison Park Funding XII Ltd 'Series 2014-12A E' '144A' FRN 20/7/2026	359,956	0.00	USD 500,000	Massachusetts Educational Financing Authority 5% 1/1/2022	539,553	0.01
USD 2,430,000	Madison Park Funding XIII Ltd 'Series 2014-13A AR2' '144A' FRN 19/4/2030	2,410,848	0.02	USD 860,000	Massachusetts Housing Finance Agency 4.5% 1/12/2039	887,847	0.01
USD 1,500,000	Madison Park Funding XIII Ltd 'Series 2014-13A ER' '144A' FRN 19/4/2030	1,442,613	0.01	USD 1,060,000	Massachusetts Housing Finance Agency 4.5% 1/12/2048	1,099,034	0.01
USD 340,000	Madison Park Funding XV Ltd 'Series 2014-15A CR' '144A' FRN 27/1/2026	340,367	0.00	USD 910,000	Massachusetts Housing Finance Agency 4.6% 1/12/2044	938,615	0.01
USD 300,000	Madison Park Funding XVI Ltd 'Series 2015-16A C' '144A' FRN 20/4/2026	300,407	0.00	USD 1,500,000	Massachusetts Port Authority 5% 1/7/2043	1,659,255	0.02
USD 1,220,000	Madison Park Funding XVI Ltd 'Series 2015-16A D' '144A' FRN 20/4/2026	1,219,839	0.01	USD 870,000	Massachusetts Water Resources Authority 5% 1/8/2040	988,490	0.01
USD 5,430,000	Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030	5,420,367	0.06	USD 4,870,380	Mastr Asset Backed Securities Trust 2006-HE2 'Series 2006-HE2 A3' FRN 25/6/2036	2,671,920	0.03
USD 700,000	Madison Park Funding XXX Ltd 'Series 2018-30A E' '144A' FRN 15/4/2029	660,042	0.01	USD 1,401,845	Mastr Asset Backed Securities Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037	1,192,901	0.01
USD 1,620,000	Marathon CRE 2018 FL1 Ltd FRN 15/6/2028	1,617,744	0.02	USD 669,354	MASTR Resecuritization Trust 2008-3 'Series 2008-3 A1' '144A' FRN 25/8/2037	492,005	0.01
USD 1,240,000	Marathon Oil Corp 3.85% 1/6/2025	1,225,681	0.01	USD 581,565	Mastr Specialized Loan Trust 'Series 2006-3 A' '144A' FRN 25/6/2046	548,958	0.01
USD 815,000	Marsh & McLennan Cos Inc 3.5% 29/12/2020	822,689	0.01	EUR 400,000	McDonald's Corp 0.5% 15/1/2021	459,569	0.00
USD 1,180,000	Marsh & McLennan Cos Inc 3.875% 15/3/2024	1,210,657	0.01	USD 4,320,000	McDonald's Corp 2.625% 15/1/2022	4,293,595	0.04
USD 5,185,000	Marsh & McLennan Cos Inc 4.375% 15/3/2029	5,367,800	0.05	USD 4,320,000	McDonald's Corp 3.35% 1/4/2023	4,354,354	0.04
USD 2,095,000	Marsh & McLennan Cos Inc 4.9% 15/3/2049	2,219,797	0.02	USD 4,380,000	McDonald's Corp 3.7% 30/1/2026	4,417,287	0.05
USD 835,000	Maryland Health & Higher Educational Facilities Authority 5.25% 1/7/2027	945,942	0.01	USD 2,165,000	McDonald's Corp 3.8% 1/4/2028	2,169,350	0.02
USD 1,500,000	Maryland Stadium Authority 5% 1/5/2041	1,679,220	0.02	USD 475,000	McDonald's Corp 4.7% 9/12/2035	490,521	0.01
				USD 4,478,000	McDonald's Corp 4.875% 9/12/2045	4,610,079	0.05
				USD 10,647,290	MCM Capital_18-NPL2 4% 25/10/2028	10,508,875	0.11
				USD 15,468,402	MCM_18-NPL1 4% 1/6/2057	15,440,922	0.16
				USD 1,513,000	Mercy Health/OH 4.302% 1/7/2028	1,562,238	0.02
				USD 3,074,000	Meritor Inc 6.25% 15/2/2024	3,131,637	0.03
				USD 2,202,998	Merrill Lynch Alternative Note Asset Trust Series 2007-OAR2 'Series 2007-OAR2 A2' FRN 25/4/2037	1,892,314	0.02
				USD 6,283,197	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 'Series 2007-2 A2C' FRN 25/5/2037	4,214,157	0.04
				USD 920,525	Merrill Lynch Mortgage Investors Trust Series 2006-RM3 'Series 2006-RM3 A2B' FRN 25/6/2037	278,862	0.00
				USD 944,820	Merrill Lynch Mortgage Trust 2005-CIP1 'Series 2005-CIP1 D' FRN 12/7/2038	960,244	0.01

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Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,070,000	Merrill Lynch Mortgage Trust 2005-MKB2 'Series 2005-MKB2 F' '144A' FRN 12/9/2042	1,091,198	0.01	EUR 360,000	Molson Coors Brewing Co FRN 15/3/2019	409,880	0.00
USD 1,400,000	Mesquite Independent School District 5% 15/8/2042	1,574,531	0.02	EUR 200,000	Mondelez International Inc 2.375% 26/1/2021	237,520	0.00
USD 1,290,000	Metropolitan Atlanta Rapid Transit Authority 5% 1/7/2045	1,456,223	0.02	USD 3,440,000	Montefiore Obligated Group 5.246% 1/11/2048	3,461,926	0.04
USD 770,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 5% 1/7/2040	846,738	0.01	USD 1,740,000	Morgan Stanley FRN 15/7/2020 (Perpetual)	1,747,543	0.02
USD 1,400,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 5% 1/7/2046	1,531,754	0.02	USD 11,325,000	Morgan Stanley FRN 24/4/2024	11,429,453	0.12
USD 1,880,000	Metropolitan Life Global Funding I '144A' 3.375% 11/1/2022	1,892,980	0.02	USD 27,890,000	Morgan Stanley FRN 24/1/2029*	27,476,174	0.28
USD 2,100,000	Metropolitan St Louis Sewer District 5% 1/5/2042	2,406,222	0.02	USD 26,164,000	Morgan Stanley FRN 23/1/2030	27,039,849	0.28
USD 2,100,000	Metropolitan St Louis Sewer District 5% 1/5/2047	2,396,919	0.02	EUR 9,698,000	Morgan Stanley 2.375% 31/3/2021	11,561,864	0.12
USD 1,400,000	Metropolitan Transportation Authority 5% 15/11/2042	1,593,487	0.02	USD 4,320,000	Morgan Stanley 2.75% 19/5/2022	4,260,912	0.04
USD 740,000	Metropolitan Transportation Authority 5% 15/11/2045	805,642	0.01	USD 2,380,000	Morgan Stanley 3.125% 23/1/2023	2,364,491	0.02
USD 1,360,000	Metropolitan Transportation Authority 6.687% 15/11/2040	1,772,753	0.02	EUR 2,400,000	Morgan Stanley 5.375% 10/8/2020	2,945,060	0.03
USD 2,350,000	Metropolitan Washington Airports Authority 5% 1/10/2032	2,687,354	0.03	USD 3,308,877	Morgan Stanley ABS Capital I Inc Trust 2005-HE5 'Series 2005-HE5 M4' FRN 25/9/2035	1,451,336	0.01
USD 2,950,000	Metropolitan Washington Airports Authority 5% 1/10/2048	3,310,475	0.03	USD 11,100,071	Morgan Stanley ABS Capital I Inc Trust 2007-NC1 'Series 2007-NC1 A1' FRN 25/11/2036	6,585,161	0.07
USD 1,000,000	Metropolitan Washington Airports Authority Dulles Toll Road Revenue 5% 1/10/2053	1,034,660	0.01	USD 11,026,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XD' '144A' FRN 15/12/2047	677,670	0.01
USD 1,280,000	Metropolitan Washington Airports Authority Dulles Toll Road Revenue 7.462% 1/10/2046	1,838,394	0.02	USD 3,830,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047	203,890	0.00
USD 5,854,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024	6,066,207	0.06	USD 1,300,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C16 'Series 2014-C16 A5' 3.892% 15/6/2047	1,343,417	0.01
USD 143,000	MGM Resorts International 5.25% 31/3/2020	145,896	0.00	USD 3,510,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C21 'Series 2015-C21 XB' '144A' FRN 15/3/2048	64,208	0.00
USD 1,640,000	Miami-Dade County Educational Facilities Authority 5% 1/4/2048	1,834,963	0.02	USD 25,169,988	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22 'Series 2015-C22 XA' FRN 15/4/2048	1,206,944	0.01
USD 880,000	Michigan Finance Authority 5% 1/6/2039	964,577	0.01	USD 204,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050	189,692	0.00
USD 700,000	Michigan Finance Authority 5% 15/11/2041	760,410	0.01	USD 973,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 A4' 3.719% 15/7/2050	998,756	0.01
USD 1,220,000	Michigan Finance Authority 5% 1/12/2047	1,308,578	0.01	USD 220,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 C' FRN 15/10/2048	224,033	0.00
USD 937,000	Micron Technology Inc 4.64% 6/2/2024	943,543	0.01	USD 5,350,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048	416,417	0.00
USD 5,780,000	Micron Technology Inc 5.327% 6/2/2029	5,781,073	0.06	USD 1,023,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048	890,316	0.01
USD 1,985,000	Microsoft Corp 2.875% 6/2/2024	1,988,557	0.02	USD 2,182,676	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 'Series 2016-C31 XA' FRN 15/11/2049	172,901	0.00
USD 1,360,000	Microsoft Corp 3.95% 8/8/2056	1,342,041	0.01	USD 660,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 'Series 2017-C33 C' FRN 15/5/2050	654,669	0.01
USD 5,645,000	Microsoft Corp 4.25% 6/2/2047	6,018,717	0.06				
USD 3,197,000	Mid-America Apartments LP 3.95% 15/3/2029	3,184,961	0.03				
USD 1,170,000	MidAmerican Energy Co 4.25% 15/7/2049	1,202,243	0.01				
USD 1,370,000	MidOcean Credit CLO III 'Series 2014-3A A3A2' '144A' FRN 21/4/2031	1,343,895	0.01				
USD 500,000	Mill Creek II CLO Ltd 'Series 2016-1A C' '144A' FRN 20/4/2028	501,139	0.01				
USD 500,000	Mill Creek II CLO Ltd 'Series 2016-1A E' '144A' FRN 20/4/2028	502,364	0.01				
USD 1,330,000	Mississippi Hospital Equipment & Facilities Authority 5% 1/9/2046	1,426,711	0.01				

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 780,000	Morgan Stanley Capital Barclays Bank Trust 2016-MART 'Series 2016-MART A' '144A' 2.2% 13/9/2031	765,828	0.01	USD 8,000,995	Mortgage Loan Resecuritization Trust 'Series 2009-RS1 A85' '144A' FRN 16/4/2036	7,118,203	0.07
USD 380,000	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	312,286	0.00	USD 4,643,520	Mosaic Solar Loan Trust 2018-2-GS 'Series 2018-2GS A' '144A' 4.2% 22/2/2044	4,659,443	0.05
USD 1,460,000	Morgan Stanley Capital I Trust 2006-IQ11 'Series 2006-IQ11 C' FRN 15/10/2042	1,502,689	0.02	USD 10,000,000	Mosaic Solar Loan Trust 2019-1 'Series 2019-1A A' '144A' 4.37% 21/12/2043	10,089,069	0.10
USD 127,030	Morgan Stanley Capital I Trust 2006-TOP21 'Series 2006-T21 AJ' FRN 12/10/2052	127,520	0.00	USD 3,920,000	Mountain Hawk II CLO Ltd 'Series 2013-2A BR' '144A' FRN 20/7/2024	3,925,642	0.04
USD 471,899	Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-T27 AJ' FRN 11/6/2042	497,121	0.01	USD 2,904,324	Mountain Hawk III CLO Ltd 'Series 2014-3A AR' '144A' FRN 18/4/2025	2,905,800	0.03
USD 1,400,000	Morgan Stanley Capital I Trust 2014-150E 'Series 2014-150E F' '144A' FRN 9/9/2032	1,395,031	0.01	USD 1,895,000	MP CLO VII Ltd 'Series 2015-1A ARR' '144A' FRN 18/10/2028	1,884,432	0.02
USD 200,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT E' '144A' FRN 13/7/2029	198,460	0.00	EUR 750,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/3/2025	887,206	0.01
USD 3,500,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT F' '144A' FRN 13/7/2029	3,444,502	0.04	USD 1,305,000	National Retail Properties Inc 4.3% 15/10/2028	1,331,206	0.01
USD 1,750,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT G' '144A' FRN 13/7/2029	1,707,023	0.02	USD 3,545,000	National Retail Properties Inc 4.8% 15/10/2048	3,552,437	0.04
USD 360,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048	358,659	0.00	USD 204,103	Nationstar Home Equity Loan Trust 2007-C 'Series 2007-C 2AV3' FRN 25/6/2037	203,272	0.00
USD 250,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 D' '144A' FRN 15/5/2048	229,541	0.00	USD 740,000	Natixis Commercial Mortgage Securities Trust 2018-FL1 'Series 2018-FL1 A' '144A' FRN 15/6/2035	736,548	0.01
USD 5,480,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034	5,390,813	0.06	USD 3,020,000	Navient Private Education Loan Trust 2014-A 'Series 2014-AA B' '144A' 3.5% 15/8/2044	2,949,091	0.03
USD 510,000	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 C' FRN 15/6/2050	495,987	0.01	USD 4,895,000	Navient Private Education Loan Trust 2014-CT 'Series 2014-CTA B' '144A' FRN 17/10/2044	4,956,303	0.05
USD 2,640,000	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 XD' '144A' FRN 15/6/2050	398,152	0.00	USD 2,278,000	Navient Private Education Loan Trust 2015-A 'Series 2015-AA B' '144A' 3.5% 15/12/2044	2,218,283	0.02
USD 580,000	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 A5' 3.53% 15/6/2050	581,949	0.01	USD 5,000,000	Navient Private Education Loan Trust 2015-B 'Series 2015-BA A3' '144A' FRN 16/7/2040	5,054,351	0.05
USD 920,000	Morgan Stanley Capital I Trust 2017-JWDR 'Series 2017-JWDR D' '144A' FRN 15/11/2034	920,560	0.01	USD 1,573,534	Navient Private Education Loan Trust 2015-C 'Series 2015-CA B' '144A' 3.25% 15/5/2040	1,573,165	0.02
USD 1,710,000	Morgan Stanley Capital I Trust 2017-JWDR 'Series 2017-JWDR E' '144A' FRN 15/11/2034	1,714,310	0.02	USD 6,630,000	Navient Private Education Refi Loan Trust 2018-D 'Series 2018-DA A2A' '144A' 4% 15/12/2059	6,805,891	0.07
USD 1,280,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051	1,296,031	0.01	USD 4,689,000	Navient Student Loan Trust 2018-EA 'Series 2018-EA A2' '144A' 4% 15/12/2059	4,817,128	0.05
USD 880,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 D' '144A' 3% 15/7/2051	733,235	0.01	USD 1,425,000	NBCUniversal Enterprise Inc '144A' 5.25% 19/3/2021 (Perpetual)	1,440,084	0.01
USD 1,510,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 A5' 4.177% 15/7/2051	1,583,744	0.02	USD 2,160,000	NBCUniversal Media LLC 4.45% 15/1/2043	2,148,372	0.02
USD 1,470,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	1,356,767	0.01	USD 1,119,000	NCR Corp 5% 15/7/2022	1,120,813	0.01
USD 2,010,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	1,981,368	0.02	USD 4,355,000	Nestle Holdings Inc '144A' 3.5% 24/9/2025	4,437,530	0.05
USD 1,099,257	Morgan Stanley Mortgage Loan Trust 2007-9SL 'Series 2007-9SL A' FRN 25/7/2037	1,047,907	0.01	USD 2,875,000	Nestle Holdings Inc '144A' 3.625% 24/9/2028	2,934,474	0.03
				USD 780,000	Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA A' '144A' FRN 15/1/2028	774,570	0.01
				USD 350,000	Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA D' '144A' FRN 15/1/2028	335,435	0.00
				USD 439,000	Neuberger Berman CLO XX Ltd 'Series 2015-20A AR' '144A' FRN 15/1/2028	434,569	0.00

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 260,000	Neuberger Berman CLO XX Ltd 'Series 2015-20A ER' '144A' FRN 15/1/2028	247,834	0.00	USD 1,600,000	New York State Dormitory Authority 5% 15/2/2041	1,822,104	0.02
USD 7,100,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030	7,057,060	0.07	USD 1,640,000	New York State Dormitory Authority 5% 15/3/2041	1,885,131	0.02
USD 300,000	Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A E' '144A' FRN 20/4/2030	278,845	0.00	USD 2,160,000	New York State Dormitory Authority 5% 15/2/2042	2,454,710	0.03
USD 7,240,000	New Century Home Equity Loan Trust Series 2005-B 'Series 2005-B M1' FRN 25/10/2035	6,996,524	0.07	USD 1,640,000	New York State Dormitory Authority 5% 15/3/2042	1,880,990	0.02
USD 1,150,000	New Hope Cultural Education Facilities Finance Corp 5% 15/8/2047	1,289,110	0.01	USD 1,640,000	New York State Dormitory Authority 5% 15/3/2043	1,877,136	0.02
USD 780,000	New Jersey Transportation Trust Fund Authority 5% 15/6/2029	878,307	0.01	USD 940,000	New York State Dormitory Authority 5% 15/3/2043	1,062,703	0.01
USD 3,615,000	New Jersey Transportation Trust Fund Authority 6.104% 15/12/2028	3,740,187	0.04	USD 2,500,000	New York State Urban Development Corp 2.86% 15/3/2024	2,489,875	0.03
USD 1,360,000	New Orleans Aviation Board 5% 1/1/2040	1,483,937	0.02	USD 2,400,000	New York State Urban Development Corp 3.12% 15/3/2025	2,393,352	0.02
USD 770,000	New York City Transitional Finance Authority Building Aid Revenue 5% 15/7/2040	863,878	0.01	USD 3,655,000	New York State Urban Development Corp 3.32% 15/3/2029	3,560,281	0.04
USD 3,695,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.05% 1/5/2027	3,593,036	0.04	USD 1,800,000	New York Transportation Development Corp 5% 1/8/2020	1,860,291	0.02
USD 4,740,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.55% 1/5/2025	4,795,861	0.05	USD 620,000	New York Transportation Development Corp 5% 1/7/2046	657,383	0.01
USD 2,180,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.9% 1/8/2031	2,206,400	0.02	USD 4,940,000	New York Transportation Development Corp 5.25% 1/1/2050	5,285,874	0.05
USD 400,000	New York City Transitional Finance Authority Future Tax Secured Revenue 5% 1/8/2031	467,462	0.00	USD 3,640,000	Newfield Exploration Co 5.375% 1/1/2026	3,844,750	0.04
USD 860,000	New York City Transitional Finance Authority Future Tax Secured Revenue 5% 1/2/2035	983,208	0.01	USD 2,805,000	NextEra Energy Capital Holdings Inc 3.342% 1/9/2020	2,820,033	0.03
USD 820,000	New York City Transitional Finance Authority Future Tax Secured Revenue 5% 1/5/2036	937,112	0.01	USD 1,532,000	NGPL PipeCo LLC '144A' 4.375% 15/8/2022	1,558,810	0.02
USD 3,410,000	New York City Water & Sewer System 5% 15/6/2039	3,953,707	0.04	USD 169,000	NGPL PipeCo LLC '144A' 4.875% 15/8/2027	170,901	0.00
USD 4,245,000	New York City Water & Sewer System 5% 15/6/2047	4,791,777	0.05	USD 6,570,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	7,875,788	0.08
USD 1,590,000	New York City Water & Sewer System 5.44% 15/6/2043	1,961,988	0.02	USD 100,000	Nielsen Finance LLC / Nielsen Finance Co 4.5% 1/10/2020	100,250	0.00
USD 1,570,000	New York City Water & Sewer System 5.75% 15/6/2041	1,995,760	0.02	USD 4,639,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5% 15/4/2022	4,662,195	0.05
USD 780,000	New York Convention Center Development Corp 5% 15/11/2040	883,221	0.01	USD 359,557	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2001-R1A 'Series 2001-R1A A' '144A' FRN 19/2/2030	363,434	0.00
USD 1,950,000	New York Convention Center Development Corp 5% 15/11/2046	2,199,834	0.02	USD 538,048	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2006-AF1 (Step-up coupon) 'Series 2006-AF1 1A4' 6.634% 25/5/2036	200,006	0.00
USD 2,000,000	New York Liberty Development Corp '144A' 5% 15/11/2044	2,086,500	0.02	USD 326,665	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2006-S5 'Series 2006-S5 A1' '144A' FRN 25/10/2036	293,820	0.00
USD 1,600,000	New York State Dormitory Authority 5% 15/2/2036	1,854,992	0.02	USD 2,415,165	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2007-2 'Series 2007-2 A4' FRN 25/6/2037	2,061,337	0.02
USD 760,000	New York State Dormitory Authority 5% 15/2/2037	877,222	0.01	USD 1,070,000	North Carolina Turnpike Authority 5% 1/1/2035	1,242,184	0.01
USD 740,000	New York State Dormitory Authority 5% 15/2/2038	850,556	0.01	USD 1,090,000	North Texas Tollway Authority 5% 1/1/2043	1,228,812	0.01
USD 740,000	New York State Dormitory Authority 5% 15/2/2039	847,792	0.01	USD 1,357,385	Northern Oil and Gas Inc 9.5% 15/5/2023	1,394,985	0.01
USD 2,590,000	New York State Dormitory Authority 5% 15/3/2039	2,995,801	0.03	USD 67,013	Northwest Airlines 2002-1 Class G-2 Pass Through Trust 6.264% 20/11/2021	69,504	0.00
USD 700,000	New York State Dormitory Authority 5% 15/2/2040	798,959	0.01				

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,734,000	NRG Energy Inc '144A' 2.75% 1/6/2048	3,037,676	0.03	USD 262,561	OHA Credit Partners IX Ltd 'Series 2013-9A A1R' '144A' FRN 20/10/2025	262,590	0.00
USD 142,000	NRG Energy Inc 6.25% 1/5/2024	147,502	0.00	USD 260,000	OHA Credit Partners XIII Ltd 'Series 2016-13A E' '144A' FRN 21/1/2030	261,271	0.00
USD 1,870,000	Oaktree CLO 2015-1 Ltd 'Series 2015-1AA1R' '144A' FRN 20/10/2027	1,855,318	0.02	USD 1,360,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031	1,341,193	0.01
USD 2,000,000	Oaktree CLO 2015-1 Ltd 'Series 2015-1A DR' '144A' FRN 20/10/2027	1,926,644	0.02	USD 1,158,000	OHA Loan Funding 2016-1 Ltd 'Series 2016-1A B1' '144A' FRN 20/1/2028	1,153,051	0.01
USD 733,233	Oakwood Mortgage Investors Inc (Defaulted) 'Series 2001-D A2' FRN 15/1/2019	548,393	0.01	USD 6,395,000	OHA Loan Funding 2016-1 Ltd 'Series 2016-1A C' '144A' FRN 20/1/2028	6,410,819	0.07
USD 605,408	Oakwood Mortgage Investors Inc 'Series 2001-D A4' FRN 15/9/2031	514,940	0.01	USD 7,920,000	OHA Loan Funding 2016-1 Ltd 'Series 2016-1A D' '144A' FRN 20/1/2028	7,919,259	0.08
USD 5,313,000	Oasis Petroleum Inc 6.875% 15/3/2022*	5,319,641	0.05	USD 1,662,000	OHA Loan Funding 2016-1 Ltd 'Series 2016-1A E' '144A' FRN 20/1/2028	1,630,749	0.02
USD 1,471,000	Ochsner Clinic Foundation 5.897% 15/5/2045	1,783,116	0.02	USD 1,780,000	Ohio Turnpike & Infrastructure Commission 5% 15/2/2048	1,913,509	0.02
USD 460,000	OCP CLO 2014-5 Ltd 'Series 2014-5A A1R' '144A' FRN 26/4/2031	453,255	0.00	USD 1,000,000	Oklahoma Development Finance Authority 5.25% 15/8/2043	1,100,380	0.01
USD 1,750,000	OCP CLO 2015-10 Ltd 'Series 2015-10A BR' '144A' FRN 26/10/2027	1,695,731	0.02	USD 500,000	Oklahoma Development Finance Authority 5.25% 15/8/2048	548,088	0.01
USD 2,057,000	OCP CLO 2016-12 Ltd FRN 18/10/2028	2,043,638	0.02	USD 4,480,000	Oklahoma Development Finance Authority 5.5% 15/8/2057	4,949,078	0.05
USD 440,000	OCP CLO 2016-12 Ltd FRN 18/10/2028	421,382	0.00	USD 3,000,000	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039	2,789,359	0.03
USD 920,000	OCP CLO 2017-13 Ltd 'Series 2017-13A D' '144A' FRN 15/7/2030	881,737	0.01	USD 29,500,000	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT XA' '144A' FRN 10/5/2039	885,737	0.01
USD 5,200,000	Octagon Investment Partners 18-R Ltd 'Series 2018-18A A1A' '144A' FRN 16/4/2031	5,123,367	0.05	USD 43,880,000	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032	186,929	0.00
USD 7,960,000	Octagon Investment Partners 24 Ltd 'Series 2015-1A A1R' '144A' FRN 21/5/2027	7,925,097	0.08	USD 8,776,000	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XNCP' '144A' FRN 10/2/2032	88	0.00
USD 2,220,000	Octagon Investment Partners 24 Ltd 'Series 2015-1A A2AR' '144A' FRN 21/5/2027	2,218,968	0.02	USD 2,733,000	OneMain Financial Issuance Trust 2015-1 'Series 2015-1A C' '144A' 5.12% 18/3/2026	2,763,764	0.03
USD 940,000	Octagon Investment Partners 24 Ltd 'Series 2015-1A D' '144A' FRN 21/5/2027	939,679	0.01	USD 320,531	OneMain Financial Issuance Trust 2015-2 'Series 2015-2A B' '144A' 3.1% 18/7/2025	320,875	0.00
USD 250,000	Octagon Investment Partners 30 Ltd 'Series 2017-1A D' '144A' FRN 17/3/2030	244,270	0.00	USD 8,170,000	OneMain Financial Issuance Trust 2015-2 'Series 2015-2A C' '144A' 4.32% 18/7/2025	8,177,023	0.08
USD 1,000,000	OCTAGON INVESTMENT PARTNERS 31 LLC 'Series 2017-1A E' '144A' FRN 20/7/2030	976,954	0.01	USD 810,000	OneMain Financial Issuance Trust 2016-1 'Series 2016-1A B' '144A' 4.57% 20/2/2029	820,592	0.01
USD 448,000	OCTAGON INVESTMENT PARTNERS 31 LLC 'Series 2017-1A F' '144A' FRN 20/7/2030	422,931	0.00	USD 1,600,000	OneMain Financial Issuance Trust 2016-2 'Series 2016-2A B' '144A' 5.94% 20/3/2028	1,616,089	0.02
USD 1,625,000	Octagon Investment Partners 33 Ltd 'Series 2017-1AA1' '144A' FRN 20/1/2031	1,620,532	0.02	USD 1,362,438	Option One Mortgage Loan Trust 2006-3 'Series 2006-3 1A1' FRN 25/2/2037	959,388	0.01
USD 4,335,000	Octagon Investment Partners XVII Ltd 'Series 2013-1AA1R2' '144A' FRN 25/1/2031	4,285,963	0.04	USD 1,950,000	Option One Mortgage Loan Trust 2007-CP1 'Series 2007-CP1 2A3' FRN 25/3/2037	1,302,757	0.01
USD 882,578	Octagon Investment Partners XX Ltd 'Series 2014-1A AR' '144A' FRN 12/8/2026	882,789	0.01	USD 2,782,079	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 1A1' 5.866% 25/1/2037	2,613,979	0.03
USD 1,120,000	Octagon Investment Partners XXIII Ltd FRN 15/7/2027	1,103,207	0.01				
USD 530,000	Octagon Investment Partners XXIII Ltd '144A' FRN 15/7/2027	520,819	0.01				
USD 7,105,000	OFSI Fund VI Ltd '144A' FRN 20/3/2025	7,042,789	0.07				
USD 670,000	OFSI Fund VI Ltd 'Series 2014-6A CR' '144A' FRN 20/3/2025	656,288	0.01				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 7,450,975	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037	7,019,009	0.07	USD 2,830,000	PacifiCorp 4.15% 15/2/2050	2,801,381	0.03
USD 10,587,715	Option One Mortgage Loan Trust 2007-FXD2 (Step-up coupon) 'Series 2007-FXD2 1A1' 5.82% 25/3/2037	10,505,205	0.11	USD 580,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/1/2031	575,204	0.01
EUR 300,000	Oracle Corp 2.25% 10/1/2021	355,994	0.00	USD 250,000	Palmer Square CLO 2015-2 Ltd 'Series 2015-2A CR' '144A' FRN 20/7/2030	249,196	0.00
USD 4,320,000	Oracle Corp 2.5% 15/5/2022	4,271,666	0.04	USD 630,000	Palmer Square CLO 2015-2 Ltd 'Series 2015-2A DR' '144A' FRN 20/7/2030	618,721	0.01
USD 650,000	Oracle Corp 2.65% 15/7/2026	618,668	0.01	USD 2,090,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031	2,061,777	0.02
USD 5,130,000	Oracle Corp 2.95% 15/11/2024	5,088,587	0.05	USD 3,502,000	Palmer Square CLO 2018-3 Ltd 'Series 2018-3A A2' '144A' FRN 15/8/2026	3,447,277	0.04
USD 2,160,000	Oracle Corp 5.375% 15/7/2040	2,491,327	0.03	USD 1,280,000	Palmer Square Loan Funding 2017-1 Ltd 'Series 2017-1A A2' '144A' FRN 15/10/2025	1,266,880	0.01
USD 2,160,000	Oracle Corp 6.125% 8/7/2039	2,675,085	0.03	USD 1,100,000	Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A A1' '144A' FRN 15/11/2026	1,094,281	0.01
USD 3,255,000	Orange County Local Transportation Authority 6.908% 15/2/2041	4,308,139	0.04	USD 1,780,000	Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A B' '144A' FRN 15/11/2026	1,740,676	0.02
USD 3,695,000	Oregon School Boards Association 4.759% 30/6/2028	3,977,002	0.04	USD 1,550,000	Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A C' '144A' FRN 15/11/2026	1,476,240	0.02
USD 1,995,000	Oregon School Boards Association 5.49% 30/6/2023	2,213,792	0.02	USD 3,512,000	Palmer Square Loan Funding 2018-5 Ltd FRN 20/1/2027	3,432,810	0.04
USD 680,468	Origen Manufactured Housing Contract Trust 2001-A 'Series 2001-A M1' FRN 15/3/2032	672,422	0.01	USD 2,245,000	Palmer Square Loan Funding 2018-5 Ltd FRN 20/1/2027	2,238,895	0.02
USD 1,996,420	Origen Manufactured Housing Contract Trust 2007-B 'Series 2007-B A1' '144A' FRN 15/10/2037	1,979,664	0.02	USD 350,000	Palmer Square Loan Funding 2018-5 Ltd 'Series 2018-5A D' '144A' FRN 20/1/2027	349,048	0.00
USD 449,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.25% 15/2/2022	456,296	0.00	USD 98,592	Paragon Mortgages No 13 Plc FRN 15/1/2039	90,459	0.00
USD 168,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/2/2024	173,250	0.00	USD 1,350,000	Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A DR' '144A' FRN 23/8/2031	1,253,683	0.01
USD 1,590,000	Ownit Mortgage Loan Trust Series 2006-2 (Step-up coupon) 'Series 2006-2 A2C' 6% 25/1/2037	1,454,461	0.02	USD 2,525,000	Park Avenue Institutional Advisers CLO Ltd 2017-1 'Series 2017-1A A1' '144A' FRN 14/11/2029	2,511,209	0.03
USD 2,060,000	OZLM Funding III Ltd 'Series 2013-3A BR' '144A' FRN 22/1/2029	2,065,021	0.02	USD 1,500,000	Park Avenue Institutional Advisers CLO Ltd 2017-1 'Series 2017-1A A2' '144A' FRN 14/11/2029	1,486,344	0.02
USD 2,850,000	OZLM Funding IV Ltd 'Series 2013-4A A1R' '144A' FRN 22/10/2030	2,831,126	0.03	USD 2,830,000	Park Avenue Institutional Advisers CLO Ltd 2017-1 'Series 2017-1A D' '144A' FRN 14/11/2029	2,723,770	0.03
USD 290,000	OZLM Funding IV Ltd 'Series 2013-4A A2R' '144A' FRN 22/10/2030	287,364	0.00	USD 1,230,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.25% 15/8/2025	1,226,925	0.01
USD 1,640,000	OZLM Funding Ltd 'Series 2012-1X SUB' FRN 22/7/2029	636,805	0.01	USD 5,597,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.375% 15/1/2025	5,624,985	0.06
USD 3,200,000	OZLM VI Ltd 'Series 2014-6A SUB' '144A' FRN 17/4/2031	1,504,826	0.02	USD 4,860,000	Parsley Energy LLC / Parsley Finance Corp '144A' 6.25% 1/6/2024	5,005,800	0.05
USD 1,250,000	OZLM VIII Ltd 'Series 2014-8A BRR' '144A' FRN 17/10/2029	1,250,735	0.01	USD 1,000,000	Pennsylvania Economic Development Financing Authority 5% 31/12/2022	1,092,265	0.01
USD 1,065,000	OZLM VIII Ltd 'Series 2014-8A CRR' '144A' FRN 17/10/2029	1,062,603	0.01	USD 400,000	Pennsylvania Economic Development Financing Authority 5% 31/12/2038	432,892	0.00
USD 1,630,000	OZLM XIV Ltd 'Series 2015-14A B1R' '144A' FRN 15/1/2029	1,617,616	0.02	USD 915,000	Pennsylvania Turnpike Commission 5% 1/12/2046	1,001,760	0.01
USD 2,190,000	OZLM XIV Ltd 'Series 2015-14A CR' '144A' FRN 15/1/2029	2,130,956	0.02	USD 2,470,000	Pennsylvania Turnpike Commission 5% 1/12/2048	2,752,000	0.03
USD 660,000	OZLM XIV Ltd 'Series 2015-14A DR' '144A' FRN 15/1/2029	621,117	0.01				
USD 2,250,000	OZLM XIX Ltd 'Series 2017-19A A1' '144A' FRN 22/11/2030	2,248,616	0.02				
USD 2,120,000	OZLM XV Ltd 'Series 2016-15A A1' '144A' FRN 20/1/2029	2,122,661	0.02				
USD 830,000	OZLM XV Ltd 'Series 2016-15A A2A' '144A' FRN 20/1/2029	830,770	0.01				
USD 440,000	OZLM XV Ltd 'Series 2016-15A C' '144A' FRN 20/1/2029	440,708	0.00				
USD 440,000	OZLM XV Ltd 'Series 2016-15A D' '144A' FRN 20/1/2029	439,924	0.00				
USD 250,000	OZLM XVIII Ltd 'Series 2018-18A SUB' '144A' FRN 15/4/2031	220,429	0.00				
USD 2,815,000	PacifiCorp 3.5% 15/6/2029	2,820,564	0.03				

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 4,071,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.65% 29/7/2021	4,097,457	0.04	USD 1,851,408	RAMP Series 2007-RS1 Trust 'Series 2007-RS1 A3' FRN 25/2/2037	958,660	0.01
USD 3,750,000	Pepperdine University 3.948% 1/12/2057	3,660,263	0.04	EUR 1,073,000	Refinitiv US Holdings Inc 4.5% 15/5/2026	1,220,242	0.01
USD 800,000	Plains All American Pipeline LP / PAA Finance Corp 2.6% 15/12/2019	797,033	0.01	EUR 1,638,000	Refinitiv US Holdings Inc 6.875% 15/11/2026*	1,796,412	0.02
USD 2,585,000	Port Authority of New York & New Jersey 4.458% 1/10/2062	2,748,553	0.03	USD 683,000	Refinitiv US Holdings Inc '144A' 8.25% 15/11/2026	669,340	0.01
USD 260,000	Port Authority of New York & New Jersey 4.926% 1/10/2051	300,219	0.00	USD 1,530,000	Regents of the University of California Medical Center Pooled Revenue 5% 15/5/2047	1,708,788	0.02
USD 710,000	Port Authority of New York & New Jersey 5% 15/11/2047	793,329	0.01	USD 3,420,000	Regents of the University of California Medical Center Pooled Revenue 6.583% 15/5/2049	4,579,842	0.05
USD 830,000	Port of Seattle WA 5% 1/5/2043	918,893	0.01	USD 161,953	Reperforming Loan REMIC Trust 2005-R3 'Series 2005-R3 AF' '144A' FRN 25/9/2035	150,994	0.00
USD 5,548,000	Post Holdings Inc '144A' 5.5% 1/3/2025	5,596,545	0.06	USD 1,533,261	Residential Asset Securitization Trust 2005-A5 'Series 2005-A5 A5' FRN 25/5/2035	1,295,751	0.01
USD 850,000	Prima Capital CRE Securitization 2015-IV Ltd 'Series 2015-4A C' '144A' 4% 24/8/2049	847,705	0.01	USD 11,654,000	Resolute Energy Corp 8.5% 1/5/2020	11,700,616	0.12
USD 319,089	Prime Mortgage Trust 2006-DR1 'Series 2006-DR1 2A1' '144A' 5.5% 25/5/2035	264,036	0.00	USD 690,683	Resource Capital Corp 2017-CRE5 Ltd 'Series 2017-CRE5 A' '144A' FRN 15/7/2034	685,958	0.01
USD 590,000	Progress Residential 2015-SFR3 Trust 'Series 2015-SFR3 F' '144A' 6.643% 12/11/2032	601,732	0.01	USD 1,109,532	Resource Capital Corp 2017-CRE5 Ltd 'Series 2017-CRE5 B' '144A' FRN 15/7/2034	1,097,958	0.01
USD 696,000	Progress Residential 2016-SFR2 Trust 'Series 2016-SFR2 E' '144A' FRN 17/1/2034	697,883	0.01	USD 10,945,000	Reynolds American Inc 4.45% 12/6/2025	11,048,562	0.11
USD 2,083,307	Progress Residential 2017-SFR1 Trust 'Series 2017-SFR1 A' '144A' 2.768% 17/8/2034	2,032,152	0.02	USD 7,211,130	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/10/2020	7,238,172	0.07
USD 1,480,000	Progress Residential 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' 4.778% 17/3/2035	1,472,297	0.02	USD 244,655	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 6.875% 15/2/2021	245,573	0.00
USD 920,000	Progress Residential 2018-SFR2 Trust 'Series 2018-SFR2 F' '144A' 4.953% 17/8/2035	919,535	0.01	USD 141,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 7% 15/7/2024	143,732	0.00
USD 2,653,000	Providence St Joseph Health Obligated Group 3.93% 1/10/2048	2,512,204	0.03	USD 1,881,000	Rockford Tower CLO 2017-2 Ltd 'Series 2017-2A B' '144A' FRN 15/10/2029	1,873,250	0.02
USD 174,824	PRPM 2017-1 LLC (Step-up coupon) 'Series 2017-1A A1' '144A' 4.25% 25/1/2022	174,883	0.00	USD 1,250,000	Rockford Tower CLO 2017-2 Ltd 'Series 2017-2A C' '144A' FRN 15/10/2029	1,226,019	0.01
USD 1,078,000	Prudential Financial Inc FRN 15/9/2042	1,139,403	0.01	USD 4,390,000	Rockford Tower CLO 2017-2 Ltd 'Series 2017-2A D' '144A' FRN 15/10/2029	4,302,532	0.04
USD 880,000	Public Power Generation Agency 5% 1/1/2035	985,248	0.01	USD 3,490,000	Rockford Tower CLO 2017-2 Ltd 'Series 2017-2A E' '144A' FRN 15/10/2029	3,417,203	0.04
USD 134,000	PulteGroup Inc 4.25% 1/3/2021	135,206	0.00	USD 9,005,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030	8,940,782	0.09
USD 192,000	PulteGroup Inc 5% 15/1/2027	186,000	0.00	USD 3,015,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A E' '144A' FRN 20/10/2030	2,858,863	0.03
USD 2,765,000	PulteGroup Inc 5.5% 1/3/2026	2,792,650	0.03	USD 260,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A E' '144A' FRN 20/5/2031	247,335	0.00
USD 43,000	PulteGroup Inc 6% 15/2/2035	39,452	0.00	USD 560,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A E' '144A' FRN 20/10/2031	538,229	0.01
USD 3,255,000	PulteGroup Inc 7.875% 15/6/2032	3,531,675	0.04				
EUR 868,000	PVH Corp 3.125% 15/12/2027	985,170	0.01				
USD 11,390,000	Quicken Loans Inc '144A' 5.75% 1/5/2025	11,276,100	0.12				
USD 630,000	Race Point IX CLO Ltd 'Series 2015-9A A1AR' '144A' FRN 15/10/2030	629,495	0.01				
USD 430,000	RAIT 2017-FL7 Trust 'Series 2017-FL7 C' '144A' FRN 15/6/2037	421,234	0.00				
USD 1,132,433	RALI Series 2007-QH9 Trust 'Series 2007-QH9 A1' FRN 25/11/2037	1,018,554	0.01				
USD 5,539,767	RAMP Series 2006-RS6 Trust 'Series 2006-RS6 A4' FRN 25/11/2036	4,686,705	0.05				

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,320,000	Rockford Tower CLO Ltd 'Series 2017-1A B' '144A' FRN 15/4/2029	1,314,922	0.01	USD 1,109,917	Saxon Asset Securities Trust 2007-1 'Series 2007-1 M1' FRN 25/1/2047	731,102	0.01
USD 2,140,000	Rockford Tower CLO Ltd 'Series 2017-1A D' '144A' FRN 15/4/2029	2,122,222	0.02	USD 3,188,000	Schlumberger Holdings Corp '144A' 3.75% 1/5/2024	3,214,893	0.03
USD 2,450,000	Rockford Tower CLO Ltd 'Series 2017-1A E' '144A' FRN 15/4/2029	2,253,370	0.02	EUR 200,000	Scientific Games International Inc 3.375% 15/2/2026	218,854	0.00
USD 10,248,000	Rockies Express Pipeline LLC '144A' 5.625% 15/4/2020	10,517,522	0.11	USD 7,489,000	Scientific Games International Inc 10% 1/12/2022	7,910,256	0.08
USD 1,645,000	Rockwell Automation Inc 3.5% 1/3/2029	1,645,732	0.02	USD 5,248,000	SEACOR Holdings Inc 3.25% 15/5/2030	4,792,080	0.05
USD 3,100,000	Romark WM-R Ltd 'Series 2018-1A A1' '144A' FRN 20/4/2031	3,047,008	0.03	EUR 218,000	Sealed Air Corp 4.5% 15/9/2023	276,326	0.00
USD 2,201,000	Rosslyn Portfolio Trust 2017-ROSS 'Series 2017-ROSS E' '144A' FRN 15/6/2033	2,190,862	0.02	USD 3,865,266	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 B' '144A' 25/7/2056 (Zero Coupon)	395,494	0.00
USD 960,000	Royal Oak Hospital Finance Authority 5% 1/9/2039	1,039,382	0.01	USD 5,240,327	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 BIO' '144A' FRN 25/7/2056	793,338	0.01
USD 250,000	RR 2 Ltd 'Series 2017-2A B' '144A' FRN 15/10/2029	243,739	0.00	USD 519,282	Seasoned Credit Risk Transfer Trust Series 2018-1 'Series 2018-1 BX' FRN 25/5/2057	214,591	0.00
USD 410,000	RR 2 Ltd 'Series 2017-2A D' '144A' FRN 15/10/2029	395,193	0.00	USD 470,000	Seasoned Credit Risk Transfer Trust Series 2018-1 'Series 2018-1 M' FRN 25/5/2057	463,864	0.00
USD 250,000	RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030	247,431	0.00	USD 2,390,000	Seasoned Credit Risk Transfer Trust Series 2018-3 'Series 2018-3 M' '144A' FRN 25/8/2057	2,255,393	0.02
USD 2,510,000	Ryder System Inc 3.65% 18/3/2024	2,512,757	0.03	USD 5,355,650	Securitized Asset Backed Receivables LLC Trust 2006-WM4 'Series 2006-WM4 A1' '144A' FRN 25/11/2036	3,150,271	0.03
USD 761,000	Sabine Pass Liquefaction LLC 5.625% 15/4/2023	811,533	0.01	USD 1,320,556	Securitized Asset Backed Receivables LLC Trust 2006-WM4 'Series 2006-WM4 A2A' FRN 25/11/2036	512,144	0.01
USD 3,192,000	Sabine Pass Liquefaction LLC 5.625% 1/3/2025	3,445,952	0.04	USD 3,954,654	Securitized Asset Backed Receivables LLC Trust 2006-WM4 'Series 2006-WM4 A2C' FRN 25/11/2036	1,550,025	0.02
USD 8,705,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	9,423,491	0.10	USD 641,820	Security National Mortgage Loan Trust 2007-1 'Series 2007-1A 2A' '144A' FRN 25/4/2037	633,480	0.01
USD 4,430,000	Sabine Pass Liquefaction LLC 5.875% 30/6/2026	4,835,317	0.05	USD 1,750,000	Seneca Park CLO Ltd 2014-1 'Series 2014-1A CR' '144A' FRN 17/7/2026	1,754,946	0.02
USD 254,000	Sabine Pass Liquefaction LLC 6.25% 15/3/2022	271,966	0.00	USD 1,590,000	Seneca Park CLO Ltd 2014-1 'Series 2014-1A D' '144A' FRN 17/7/2026	1,589,808	0.02
USD 7,115,000	Sable Permian Resources Land LLC / AEPB Finance Corp '144A' 13% 30/11/2020	7,399,600	0.08	USD 250,000	Seneca Park CLO Ltd 2014-1 'Series 2014-1A SUB' '144A' FRN 17/7/2026	41,336	0.00
USD 2,245,000	Sabre GLBL Inc '144A' 5.25% 15/11/2023	2,312,350	0.02	USD 1,405,340	SG Mortgage Securities Trust 2006-FRE2 'Series 2006-FRE2 A2C' FRN 25/7/2036	440,691	0.00
USD 2,500,000	Sabre GLBL Inc '144A' 5.375% 15/4/2023	2,569,200	0.03	USD 1,310,000	SG Mortgage Securities Trust 2006-OPT2 'Series 2006-OPT2 A3D' FRN 25/10/2036	1,109,085	0.01
USD 455,791	SACO I Trust 2006-9 'Series 2006-9 A1' FRN 25/8/2036	445,972	0.00	USD 3,120,000	Shackleton 2013-III CLO Ltd 'Series 2013-3A AR' '144A' FRN 15/7/2030	3,095,685	0.03
USD 1,760,000	Sacramento County Sanitation Districts Financing Authority FRN 1/12/2035	1,722,864	0.02	USD 44,000	Shea Homes LP / Shea Homes Funding Corp '144A' 5.875% 1/4/2023	42,570	0.00
USD 900,000	Salt Lake City Corp Airport Revenue 5% 1/7/2047	1,014,557	0.01	EUR 640,000	Silgan Holdings Inc 3.25% 15/3/2025	753,589	0.01
USD 2,405,000	Salt Lake City Corp Airport Revenue 5% 1/7/2047	2,664,800	0.03	USD 3,750,000	Silver Creek CLO Ltd 'Series 2014-1A AR' '144A' FRN 20/7/2030	3,734,718	0.04
USD 1,620,000	Salt River Project Agricultural Improvement & Power District 5% 1/1/2036	1,915,666	0.02				
USD 6,010,000	Salt River Project Agricultural Improvement & Power District 5% 1/12/2045	6,717,798	0.07				
USD 2,050,000	San Antonio Water System 5% 15/5/2039	2,284,008	0.02				
USD 1,500,000	San Diego County Regional Airport Authority 5% 1/7/2047	1,696,778	0.02				
USD 1,000,000	San Diego Public Facilities Financing Authority 5% 15/5/2039	1,147,920	0.01				
USD 3,150,000	San Francisco City & County Airport Comm-San Francisco International Airport 5% 1/5/2046	3,470,308	0.04				
USD 3,425,000	San Jose Redevelopment Agency Successor Agency 2.958% 1/8/2024	3,407,207	0.03				

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Silver Creek CLO Ltd 'Series 2014-1A DR' '144A' FRN 20/7/2030	496,602	0.01	USD 650,000	Sound Point Clo XII Ltd 'Series 2016-2A E' '144A' FRN 20/10/2028	649,910	0.01
USD 500,000	Silver Creek CLO Ltd 'Series 2014-1A E1R' '144A' FRN 20/7/2030	464,812	0.00	USD 440,000	Sound Point Clo XIV Ltd 'Series 2016-3A C' '144A' FRN 23/1/2029	441,158	0.00
USD 3,416,528	SLM Private Credit Student Loan Trust 2004-A 'Series 2004-AA3' FRN 15/6/2033	3,377,982	0.03	USD 540,000	Sound Point Clo XIV Ltd 'Series 2016-3A E' '144A' FRN 23/1/2029	538,535	0.01
USD 5,899,244	SLM Private Credit Student Loan Trust 2004-B 'Series 2004-B A3' FRN 15/3/2024	5,856,129	0.06	USD 49,551	Soundview Home Loan Trust 2004-WMC1 'Series 2004-WMC1 M2' FRN 25/1/2035	47,632	0.00
USD 2,076,857	SLM Private Credit Student Loan Trust 2004-B 'Series 2004-B B' FRN 15/9/2033	2,058,074	0.02	USD 800,000	South Carolina Ports Authority 5% 1/7/2055	874,464	0.01
USD 4,828,357	SLM Private Credit Student Loan Trust 2005-B 'Series 2005-B B' FRN 15/6/2039	4,740,548	0.05	USD 2,090,000	South Carolina Public Service Authority 2.388% 1/12/2023	2,000,903	0.02
USD 4,692,269	SLM Private Credit Student Loan Trust 2006-B 'Series 2006-B A5' FRN 15/12/2039	4,604,053	0.05	USD 2,090,000	South Carolina Public Service Authority 3.722% 1/12/2023	2,108,591	0.02
USD 958,376	SLM Private Credit Student Loan Trust 2006-B 'Series 2006-BW A5' FRN 15/12/2039	941,177	0.01	USD 3,567,000	South Carolina Public Service Authority 6.454% 1/1/2050	4,662,640	0.05
USD 204,144	SLM Private Education Loan Trust 2011-C 4.54% 17/10/2044	205,721	0.00	USD 1,500,000	Southern Baptist Hospital of Florida Inc 4.857% 15/7/2045	1,610,116	0.02
USD 261,327	SLM Private Education Loan Trust 2013-A 'Series 2013-A A2B' '144A' FRN 17/5/2027	261,401	0.00	USD 570,000	Spartanburg County School District No 7 5% 1/3/2048	659,747	0.01
USD 4,235,000	SLM Private Education Loan Trust 2013-A 'Series 2013-A B' '144A' 2.5% 15/3/2047	4,227,228	0.04	USD 4,255,000	Spectra Energy Partners LP 4.75% 15/3/2024	4,453,509	0.05
USD 2,690,000	SLM Private Education Loan Trust 2013-B 'Series 2013-B B' '144A' 3% 16/5/2044	2,683,705	0.03	USD 6,667,513	SpringCastle America Funding LLC 'Series 2016-AA A' '144A' 3.05% 25/4/2029	6,640,368	0.07
USD 2,475,000	SLM Private Education Loan Trust 2013-C 'Series 2013-C B' '144A' FRN 15/6/2044	2,471,397	0.03	USD 11,187,000	Springleaf Funding Trust 2015-A 'Series 2015-AA B' '144A' 3.62% 15/11/2024	11,196,667	0.11
USD 4,740,000	SLM Private Education Loan Trust 2014-A 'Series 2014-A B' '144A' 3.5% 15/11/2044	4,745,552	0.05	USD 1,200,000	Springleaf Funding Trust 2015-A 'Series 2015-AA D' '144A' 6.31% 15/11/2024	1,208,921	0.01
USD 910,270	SMB Private Education Loan Trust 2014-A 'Series 2014-A A2B' '144A' FRN 15/5/2026	917,458	0.01	USD 480,000	Springleaf Funding Trust 2016-A 'Series 2016-AA B' '144A' 3.8% 15/11/2029	480,149	0.01
USD 2,960,000	SMB Private Education Loan Trust 2015-B 'Series 2015-B B' '144A' 3.5% 17/12/2040	2,936,667	0.03	USD 1,734,000	Springleaf Funding Trust 2017-A 'Series 2017-AA A' '144A' 2.68% 15/7/2030	1,712,910	0.02
USD 1,910,000	SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043	1,894,121	0.02	USD 607,000	Sprint Capital Corp 6.9% 1/5/2019	612,615	0.01
USD 1,110,000	SMB Private Education Loan Trust 2017-B 'Series 2017-B A2B' '144A' FRN 15/10/2035	1,110,335	0.01	USD 2,889,000	Sprint Communications Inc '144A' 7% 1/3/2020	2,990,115	0.03
USD 10,170,000	SMB Private Education Loan Trust 2017-B 'Series 2017-B A2A' '144A' 2.82% 15/10/2035	9,994,324	0.10	USD 142,000	Sprint Corp 7.125% 15/6/2024	146,793	0.00
USD 9,000,000	SMB Private Education Loan Trust 2018-A 'Series 2018-A A2B' '144A' FRN 15/2/2036	8,980,074	0.09	USD 3,448,000	Sprint Corp 7.875% 15/9/2023	3,708,755	0.04
USD 700,000	Sound Point CLO IX Ltd 'Series 2015-2A DR' '144A' FRN 20/7/2027	685,900	0.01	USD 17,570,438	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021	17,466,775	0.18
USD 700,000	Sound Point CLO IX Ltd 'Series 2015-2A E' '144A' FRN 20/7/2027	699,908	0.01	USD 2,160,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 4.738% 20/3/2025	2,168,100	0.02
USD 1,380,000	Sound Point CLO X Ltd 'Series 2015-3A ER' '144A' FRN 20/1/2028	1,334,643	0.01	USD 4,631,000	SSM Health Care Corp 3.688% 1/6/2023	4,711,947	0.05
USD 1,300,000	Sound Point Clo XII Ltd 'Series 2016-2A A' '144A' FRN 20/10/2028	1,301,078	0.01	USD 1,296,615	STACR Trust 2018-DNA2 'Series 2018-DNA2 M2' '144A' FRN 25/12/2030	1,285,749	0.01
				USD 9,838,000	Standard Industries Inc/NJ '144A' 6% 15/10/2025	10,317,603	0.11
				USD 3,504,000	Stanley Black & Decker Inc 3.4% 1/3/2026	3,501,810	0.04
				USD 7,381,733	Stanwich Mortgage Loan Co 2017-NPL-B-1 LLC (Step-up coupon) 'Series 2017-NPB1 A1' '144A' 3.598% 17/5/2022	7,356,487	0.08
				USD 2,395,000	State of California 7.3% 1/10/2039	3,376,423	0.03
				USD 660,000	State of California 7.35% 1/11/2039	935,867	0.01
				USD 2,575,000	State of California 7.5% 1/4/2034	3,642,672	0.04

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,360,000	State of California 7.55% 1/4/2039	1,998,234	0.02	USD 3,489,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028	3,436,665	0.04
USD 4,315,000	State of Connecticut 3.31% 15/1/2026	4,201,041	0.04	USD 1,975,000	SunTrust Bank/Atlanta GA FRN 2/8/2024	2,002,499	0.02
USD 1,300,000	State of Illinois 5% 1/5/2020	1,336,946	0.01	USD 8,746,000	Sutter Health 3.695% 15/8/2028	8,828,353	0.09
USD 1,580,000	State of Illinois 5% 1/11/2022	1,685,631	0.02	USD 3,947,727	Symphony CLO XII Ltd 'Series 2013-12AAR' '144A' FRN 15/10/2025	3,948,298	0.04
USD 4,060,000	State of Illinois 5% 1/11/2024	4,376,639	0.04	USD 310,000	Symphony CLO XIX Ltd 'Series 2018-19A A' '144A' FRN 16/4/2031	304,578	0.00
USD 820,000	State of Illinois 5% 1/12/2024	884,591	0.01	USD 1,830,000	Symphony CLO XVII Ltd 'Series 2016-17AAR' '144A' FRN 15/4/2028	1,814,282	0.02
USD 9,650,000	State of Illinois 5% 1/11/2025	10,463,447	0.11	USD 250,000	Symphony CLO XVIII Ltd 'Series 2016-18A D' '144A' FRN 23/1/2028	244,353	0.00
USD 4,430,000	State of Minnesota 5% 1/8/2036	5,283,107	0.05	USD 4,733,000	Talen Energy Supply LLC 6.5% 1/6/2025	4,212,370	0.04
USD 1,960,000	State of Ohio 5% 15/3/2032	2,217,799	0.02	USD 2,470,000	Talen Energy Supply LLC '144A' 9.5% 15/7/2022	2,642,900	0.03
USD 900,000	State of Ohio 5% 1/5/2034	1,028,412	0.01	USD 1,702,000	Talen Energy Supply LLC '144A' 10.5% 15/1/2026	1,778,590	0.02
USD 900,000	State of Ohio 5% 1/5/2035	1,025,653	0.01	USD 4,520,000	Talos Production LLC / Talos Production Finance Inc 11% 3/4/2022*	4,717,750	0.05
USD 2,150,000	State of Ohio 5% 1/5/2036	2,442,292	0.03	USD 131,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 1/2/2025	132,638	0.00
USD 1,630,000	State of Ohio 5% 1/5/2037	1,844,647	0.02	USD 520,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 6.5% 15/7/2027	551,200	0.01
USD 5,035,000	State of South Carolina 5% 1/10/2022	5,629,684	0.06	USD 111,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.75% 15/3/2024	116,795	0.00
USD 1,230,000	State of Texas 5% 1/4/2040	1,395,841	0.01	USD 2,113,000	Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc '144A' 5.25% 15/4/2021	2,128,721	0.02
USD 1,970,000	State of Texas 5% 1/4/2043	2,223,736	0.02	USD 579,000	TGI-Symphony CLO 2017-1 Ltd 'Series 2017-1A E' '144A' FRN 15/7/2030	557,665	0.01
USD 1,980,000	State of Washington 5% 1/7/2030	2,270,189	0.02	USD 174,000	Tenet Healthcare Corp 4.5% 1/4/2021	177,480	0.00
USD 930,000	State of Washington 5% 1/8/2040	1,066,515	0.01	USD 180,000	Tenet Healthcare Corp 4.75% 1/6/2020	183,375	0.00
USD 2,400,000	State of Washington 5% 1/8/2040	2,695,620	0.03	USD 497,000	Tenet Healthcare Corp 5.5% 1/3/2019	497,000	0.01
USD 1,670,000	State of Washington 5% 1/2/2041	1,900,243	0.02	USD 10,625,000	Tenet Healthcare Corp 6% 1/10/2020	11,010,156	0.11
USD 980,000	State of Washington 5% 1/8/2041	1,121,443	0.01	USD 865,000	Tennessee Housing Development Agency 3.75% 1/7/2038	874,571	0.01
USD 2,240,000	State of West Virginia 5% 1/6/2040	2,588,286	0.03	USD 415,000	Tennessee Housing Development Agency 3.85% 1/7/2043	415,743	0.00
USD 1,050,000	State of West Virginia 5% 1/12/2040	1,211,815	0.01	USD 325,000	Tennessee Housing Development Agency 3.95% 1/1/2049	326,331	0.00
USD 1,505,000	State of Wisconsin 3.154% 1/5/2027	1,487,211	0.02	USD 1,780,000	Texas A&M University 2.836% 15/5/2027	1,739,621	0.02
USD 1,390,000	State of Wisconsin 5% 1/5/2025	1,645,885	0.02	USD 670,000	Texas Municipal Gas Acquisition & Supply Corp I 6.25% 15/12/2026	775,585	0.01
USD 920,000	State of Wisconsin 5% 1/5/2032	1,061,501	0.01	USD 570,000	Texas Private Activity Bond Surface Transportation Corp 5% 31/12/2055	604,807	0.01
USD 830,000	State of Wisconsin 5% 1/5/2033	954,571	0.01	USD 2,340,000	Texas Water Development Board 5% 15/10/2038	2,743,919	0.03
USD 1,080,000	State of Wisconsin 5% 1/5/2034	1,236,757	0.01	USD 2,450,000	Texas Water Development Board 5% 15/10/2043	2,819,619	0.03
USD 1,340,000	State of Wisconsin 5% 1/5/2036	1,525,449	0.02	USD 1,410,000	Thacher Park CLO Ltd 'Series 2014-1A D1R' '144A' FRN 20/10/2026	1,412,701	0.01
USD 1,350,000	State of Wisconsin 5% 1/5/2038	1,534,356	0.02	USD 260,000	Thayer Park CLO Ltd 'Series 2017-1A D' '144A' FRN 20/4/2029	251,028	0.00
USD 5,150,000	State Street Corp FRN 3/12/2024	5,284,399	0.05				
USD 1,070,000	State Street Corp 3.7% 20/11/2023	1,101,844	0.01				
USD 57,000	Steel Dynamics Inc 4.125% 15/9/2025	55,931	0.00				
USD 1,859,000	Steel Dynamics Inc 5% 15/12/2026	1,905,475	0.02				
USD 5,367,000	Steel Dynamics Inc 5.125% 1/10/2021	5,427,379	0.06				
USD 283,000	Steel Dynamics Inc 5.25% 15/4/2023	288,306	0.00				
USD 5,216,000	Steel Dynamics Inc 5.5% 1/10/2024	5,365,960	0.05				
USD 330,000	Steele Creek Clo 2017-1 Ltd 'Series 2017-1A A' '144A' FRN 15/1/2030	328,110	0.00				
USD 510,000	Strata CLO I Ltd FRN 15/1/2031	474,449	0.01				
USD 2,320,000	Strata CLO I Ltd FRN 15/1/2031	1,872,785	0.02				
USD 1,624,934	Structured Adjustable Rate Mortgage Loan Trust 'Series 2006-3 4A' FRN 25/4/2036	1,413,671	0.01				
USD 1,953,627	Structured Asset Mortgage Investments II Trust 2006-AR2 'Series 2006-AR2 A1' FRN 25/2/2036	1,883,275	0.02				
USD 560,193	Structured Asset Mortgage Investments II Trust 2006-AR5 'Series 2006-AR5 2A1' FRN 25/5/2046	477,757	0.01				
USD 1,359,000	Summit Materials LLC / Summit Materials Finance Corp 6.125% 15/7/2023	1,396,372	0.01				
USD 795,000	Sumter Landing Community Development District 4.172% 1/10/2047	779,430	0.01				
USD 1,080,000	Sunoco Logistics Partners Operations LP 4.25% 1/4/2024	1,099,280	0.01				
USD 5,608,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/1/2023	5,697,560	0.06				
USD 169,000	Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026	168,290	0.00				

* All or a portion of this security represents a security on loan.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,500,000	THL Credit Wind River 2012-1 CLO Ltd 'Series 2012-1A DR' '144A' FRN 15/1/2026	2,502,840	0.03	USD 2,113,092	United Airlines 2013-1 Class B Pass Through Trust 5.375% 15/8/2021	2,164,249	0.02
USD 500,000	THL Credit Wind River 2016-1 CLO Ltd 'Series 2016-1A AR' FRN 15/7/2028	497,435	0.01	USD 3,951,000	United Airlines 2019-1 Class AA Pass Through Trust 4.15% 25/8/2031	3,980,856	0.04
USD 527,294	Thornburg Mortgage Securities Trust 2007-3 'Series 2007-3 4A1' FRN 25/6/2047	478,660	0.01	USD 180,000	United Rentals North America Inc 4.625% 15/7/2023	183,600	0.00
USD 250,000	TIAA CLO II Ltd 'Series 2017-1A E' '144A' FRN 20/4/2029	236,136	0.00	USD 2,150,000	United Rentals North America Inc 5.5% 15/7/2025	2,198,375	0.02
USD 263,000	Tiaa Clo III Ltd 'Series 2017-2A A' '144A' FRN 16/1/2031	260,250	0.00	USD 3,482,000	United Rentals North America Inc 5.75% 15/11/2024	3,599,517	0.04
USD 750,000	Tiaa Clo III Ltd 'Series 2017-2A B' '144A' FRN 16/1/2031	738,041	0.01	USD 20,824,000	United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027**	21,089,092	0.22
USD 520,000	TICP CLO VI 2016-2 Ltd 'Series 2016-6A E' '144A' FRN 15/1/2029	509,430	0.01	USD 69,158,900	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023	69,876,395	0.71
USD 3,220,000	TICP CLO VII Ltd 'Series 2017-7A E' '144A' FRN 15/7/2029	3,148,072	0.03	USD 595,000	United States Treasury Note/Bond 3% 15/8/2048	586,400	0.01
USD 6,025,000	Tobacco Settlement Finance Authority 7.467% 1/6/2047	5,857,836	0.06	USD 16,130,000	United States Treasury Note/Bond 3.375% 15/11/2048†	17,100,320	0.17
USD 3,765,000	Tobacco Settlement Financing Corp/VA 6.706% 1/6/2046	3,568,147	0.04	EUR 400,000	United Technologies Corp FRN 18/5/2020	455,111	0.00
USD 2,700,000	Toll Brothers Finance Corp 4.375% 15/4/2023	2,706,750	0.03	USD 1,020,000	United Technologies Corp 2.65% 1/11/2026	948,912	0.01
USD 1,298,000	Toll Brothers Finance Corp 4.875% 15/11/2025	1,299,622	0.01	USD 2,100,000	United Technologies Corp 2.8% 4/5/2024	2,041,013	0.02
USD 2,800,000	Total System Services Inc 3.8% 1/4/2021	2,811,812	0.03	USD 4,320,000	United Technologies Corp 3.1% 1/6/2022	4,314,693	0.04
USD 1,810,000	TransDigm Inc 5.5% 15/10/2020	1,812,263	0.02	USD 12,725,000	United Technologies Corp 3.65% 16/8/2023	12,896,408	0.13
USD 3,909,000	TransDigm Inc 6% 15/7/2022	3,957,862	0.04	USD 4,845,000	United Technologies Corp 3.95% 16/8/2025	4,962,036	0.05
USD 5,435,000	TransDigm Inc '144A' 6.25% 15/3/2026	5,562,451	0.06	USD 8,180,000	United Technologies Corp 4.125% 16/11/2028	8,295,480	0.08
USD 1,840,000	Treman Park CLO Ltd FRN 20/10/2028	1,793,845	0.02	USD 3,645,000	United Technologies Corp 4.625% 16/11/2048	3,681,299	0.04
USD 640,000	TRESTLES CLO II Ltd 'Series 2018-2A D' '144A' FRN 25/7/2031	607,563	0.01	USD 2,380,000	UnitedHealth Group Inc 3.7% 15/12/2025	2,440,216	0.03
USD 1,130,000	TRI Pointe Group Inc 4.875% 1/7/2021	1,127,175	0.01	USD 2,985,000	UnitedHealth Group Inc 4.25% 15/6/2048	3,034,466	0.03
USD 860,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 4.375% 15/6/2019	861,075	0.01	USD 1,480,000	University of California 3.063% 1/7/2025	1,481,510	0.02
USD 11,930,000	Triaxx Prime CDO 2006-1 Ltd 'Series 2006-1A A2' '144A' FRN 3/3/2039	842,509	0.01	USD 1,665,000	University of California 4.601% 15/5/2031	1,800,015	0.02
USD 730,000	Tricon American Homes 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 5.104% 17/1/2036	733,397	0.01	USD 790,000	University of Houston 5% 15/2/2033	906,059	0.01
USD 850,000	Tricon American Homes 2018-SFR1 Trust 'Series 2018-SFR1 E' '144A' 4.564% 17/5/2037	849,073	0.01	USD 720,000	University of Houston 5% 15/2/2034	822,787	0.01
USD 580,000	Tricon American Homes 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' 4.96% 17/5/2037	576,882	0.01	USD 1,630,000	University of Houston 5% 15/2/2035	1,855,600	0.02
USD 2,000,000	Tri-County Metropolitan Transportation District of Oregon 5% 1/9/2043	2,300,260	0.02	USD 2,110,000	University of Houston 5% 15/2/2036	2,392,360	0.02
USD 1,330,000	Trinity Health Corp 4.125% 1/12/2045	1,281,194	0.01	USD 2,500,000	University of Michigan 5% 1/4/2047	2,860,162	0.03
USD 1,400,000	TSASC Inc/NY 5% 1/6/2041	1,486,352	0.02	USD 2,296,000	University of Notre Dame du Lac 3.394% 15/2/2048	2,151,782	0.02
USD 1,780,000	Tyson Foods Inc 4% 1/3/2026	1,780,042	0.02	USD 1,220,000	University of Oregon 5% 1/4/2046	1,363,234	0.01
USD 9,026,000	Tyson Foods Inc 4.35% 1/3/2029	9,077,771	0.09	USD 256,000	University of Southern California 3.028% 1/10/2039	234,438	0.00
USD 154,043	UAL 2007-1 Pass Through Trust 6.636% 2/7/2022	160,821	0.00	USD 2,075,000	University of Vermont & State Agricultural College 5% 1/10/2043	2,340,320	0.02
EUR 483,000	UGI International LLC 3.25% 1/11/2025	569,098	0.01	USD 1,300,000	US 2018-USDC 'Series 2018-USDC F' '144A' FRN 9/5/2038	1,242,553	0.01
USD 2,165,000	Union Pacific Corp 3.15% 1/3/2024	2,164,761	0.02	USD 2,344,688	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/11/2025	2,348,834	0.02
USD 3,975,000	Union Pacific Corp 3.7% 1/3/2029	3,971,517	0.04	USD 722,386	US Airways 2013-1 Class B Pass Through Trust 5.375% 15/11/2021	741,764	0.01
USD 1,502,000	Union Pacific Corp 4.3% 1/3/2049	1,468,604	0.02	USD 5,265,000	US Bancorp 3.375% 5/2/2024	5,320,014	0.05
				USD 2,741,000	Valvoline Inc 5.5% 15/7/2024	2,758,131	0.03
				GBP 800,000	Vantiv LLC / Vantiv Issuer Corp 3.875% 15/11/2025*	1,040,443	0.01

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 310,000	Velocity Commercial Capital Loan Trust 2016-2 'Series 2016-2 M1' FRN 25/10/2046	313,230	0.00	USD 885,000	VNDO 2013-PENN Mortgage Trust 'Series 2013-PENN E' '144A' FRN 13/12/2029	868,774	0.01
USD 170,000	Velocity Commercial Capital Loan Trust 2016-2 'Series 2016-2 M2' FRN 25/10/2046	168,952	0.00	USD 1,855,000	Voya CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 25/4/2031	1,829,487	0.02
USD 710,000	Velocity Commercial Capital Loan Trust 2016-2 'Series 2016-2 M3' FRN 25/10/2046	714,896	0.01	USD 275,000	Voya CLO 2016-2 Ltd 'Series 2016-2A D' '144A' FRN 19/7/2028	274,042	0.00
USD 310,000	Velocity Commercial Capital Loan Trust 2016-2 'Series 2016-2 M4' FRN 25/10/2046	320,132	0.00	USD 250,000	Voya CLO 2016-4 Ltd 'Series 2016-4A E2' '144A' FRN 20/7/2029	248,132	0.00
USD 330,000	Velocity Commercial Capital Loan Trust 2017-1 'Series 2017-1 M2' '144A' FRN 25/5/2047	326,011	0.00	USD 3,500,000	Voya Clo 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/10/2030	3,482,253	0.04
USD 330,000	Velocity Commercial Capital Loan Trust 2017-1 'Series 2017-1 M3' '144A' FRN 25/5/2047	330,961	0.00	EUR 422,000	Voya Euro CLO I DAC FRN 15/10/2030	425,142	0.00
USD 2,121,262	Velocity Commercial Capital Loan Trust 2017-2 'Series 2017-2 M3' '144A' FRN 25/11/2047	2,100,448	0.02	USD 2,212,543	Wachovia Asset Securitization Issuance II LLC 2007-HE2 Trust 'Series 2007-HE2A' '144A' FRN 25/7/2037	2,118,522	0.02
USD 352,525	Velocity Commercial Capital Loan Trust 2017-2 'Series 2017-2 M4' '144A' FRN 25/11/2047	348,379	0.00	USD 755,000	Waldorf Astoria Boca Raton Trust 2016-BOCA 'Series 2016-BOCA A' '144A' FRN 15/6/2029	756,098	0.01
USD 338,989	Velocity Commercial Capital Loan Trust 2018-1 'Series 2018-1 M2' '144A' 4.26% 25/4/2048	337,600	0.00	USD 2,998,000	Walgreens Boots Alliance Inc 3.8% 18/11/2024	3,014,041	0.03
USD 6,028,000	Ventas Realty LP 3.5% 15/4/2024	6,017,110	0.06	USD 8,985,000	Walmart Inc 2.65% 15/12/2024	8,855,681	0.09
USD 1,205,000	Ventas Realty LP 4.4% 15/1/2029	1,230,840	0.01	USD 4,320,000	Walmart Inc 3.4% 26/6/2023	4,411,430	0.05
USD 282,000	Venture XXIV CLO Ltd 'Series 2016-24A A1D' '144A' FRN 20/10/2028	282,353	0.00	USD 2,325,000	Walmart Inc 3.55% 26/6/2025	2,385,801	0.02
USD 804,000	Venture XXIV CLO Ltd 'Series 2016-24A E' '144A' FRN 20/10/2028	798,353	0.01	USD 4,275,000	Walmart Inc 3.7% 26/6/2028	4,403,586	0.05
USD 16,296,000	VeriSign Inc 4.625% 1/5/2023	16,572,706	0.17	USD 2,030,000	Walmart Inc 4.05% 29/6/2048	2,053,632	0.02
USD 4,320,000	Verizon Communications Inc 3.125% 16/3/2022	4,340,364	0.04	USD 8,610,513	WaMu Asset-Backed Certificates WaMu Series 2007-HE2 Trust 'Series 2007-HE2 2A3' FRN 25/4/2037	4,444,336	0.05
USD 1,085,000	Verizon Communications Inc 3.875% 8/2/2029	1,085,020	0.01	USD 922,555	WaMu Asset-Backed Certificates WaMu Series 2007-HE2 Trust 'Series 2007-HE2 2A4' FRN 25/4/2037	481,539	0.01
USD 600,000	Verizon Communications Inc 4.125% 16/3/2027	613,008	0.01	USD 576,135	WaMu Mortgage Pass-Through Certificates Series 2005-AR2 Trust 'Series 2005-AR2 B1' FRN 25/1/2045	376,114	0.00
USD 1,080,000	Verizon Communications Inc 4.272% 15/1/2036	1,054,346	0.01	USD 715,158	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047	675,822	0.01
USD 11,810,000	Verizon Communications Inc 4.329% 21/9/2028	12,220,971	0.12	USD 870,000	Washington Metropolitan Area Transit Authority 5% 1/7/2036	1,010,809	0.01
USD 17,865,000	Verizon Communications Inc 4.672% 15/3/2055	17,329,055	0.18	USD 6,271,269	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 'Series 2006-4 1A1' 6% 25/4/2036	5,716,695	0.06
USD 3,795,000	Verizon Communications Inc 5.012% 15/4/2049	3,976,172	0.04	USD 393,639	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A5' 6.35% 25/5/2036	340,858	0.00
USD 4,320,000	Verizon Communications Inc 5.15% 15/9/2023	4,704,755	0.05	USD 1,722,011	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A1' 6.5% 25/5/2036	1,490,930	0.02
USD 2,129,000	Viacom Inc FRN 28/2/2057	2,097,179	0.02	USD 1,616,354	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 'Series 2007-OA1 2A' FRN 25/12/2046	1,404,832	0.01
USD 1,310,000	Vibrant Clo IV Ltd 'Series 2016-4A C' '144A' FRN 20/7/2028	1,316,242	0.01	USD 4,760,810	Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE4 Trust 'Series 2006-HE4 2A2' FRN 25/9/2036	2,247,168	0.02
USD 470,000	Vibrant Clo IV Ltd 'Series 2016-4A D' '144A' FRN 20/7/2028	472,903	0.01				
USD 830,000	Vibrant Clo V Ltd 'Series 2016-5A A' '144A' FRN 20/1/2029	831,441	0.01				
USD 1,254,000	Vibrant Clo VII Ltd 'Series 2017-7A A1' '144A' FRN 15/9/2030	1,248,240	0.01				
USD 2,270,000	Virginia Small Business Financing Authority 5% 31/12/2052	2,446,039	0.03				
USD 1,002,000	Vistra Energy Corp 5.875% 1/6/2023	1,030,807	0.01				
USD 9,918,000	Vistra Energy Corp 7.375% 1/11/2022	10,314,720	0.11				
USD 1,340,000	Vistra Energy Corp 7.625% 1/11/2024	1,428,775	0.01				
USD 450,000	VNDO 2013-PENN Mortgage Trust 'Series 2013-PENN D' '144A' FRN 13/12/2029	450,239	0.00				

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 4,042,365	Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE5 Trust 'Series 2006-HE5 1A' FRN 25/10/2036	3,304,026	0.03	USD 1,730,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050	1,591,512	0.02
USD 3,574,143	Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE5 Trust 'Series 2006-HE5 2A2' FRN 25/10/2036	1,750,656	0.02	USD 1,940,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	1,880,124	0.02
USD 4,585,970	Washington Mutual Asset-Backed Certificates WMABS Series 2007-HE2 Trust 'Series 2007-HE2 2A2' FRN 25/2/2037	1,959,740	0.02	USD 1,356,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB 'Series 2017-HSDB A' '144A' FRN 13/12/2031	1,359,261	0.01
USD 2,120,000	Washington State Convention Center Public Facilities District 5% 1/7/2058	2,331,523	0.02	USD 9,842,345	Wells Fargo Commercial Mortgage Trust 2017-RC1 'Series 2017-RC1 XA' FRN 15/1/2060	853,155	0.01
USD 1,820,000	Weekley Homes LLC / Weekley Finance Corp 6% 1/2/2023	1,738,100	0.02	USD 850,000	Wells Fargo Commercial Mortgage Trust 2018-1745 'Series 2018-1745 A' '144A' FRN 15/6/2036	865,319	0.01
USD 1,821,000	Weekley Homes LLC / Weekley Finance Corp 6.625% 15/8/2025	1,739,055	0.02	USD 810,000	Wells Fargo Commercial Mortgage Trust 2018-BXI 'Series 2018-BXI E' '144A' FRN 15/12/2036	807,850	0.01
USD 1,240,000	Weld County School District No RE-4 5.25% 1/12/2041	1,436,900	0.01	USD 13,249,051	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 XA' FRN 15/5/2051	721,851	0.01
USD 5,500,000	Wellfleet CLO 2015-1 Ltd 'Series 2015-1A DR' '144A' FRN 20/10/2027	5,417,858	0.06	USD 1,050,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051	834,486	0.01
USD 1,931,000	Wells Fargo & Co FRN 15/6/2025 (Perpetual)	2,052,112	0.02	USD 490,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051	493,775	0.01
USD 3,900,000	Wells Fargo & Co 3% 22/4/2026	3,744,098	0.04	USD 1,669,000	Welltower Inc 3.625% 15/3/2024	1,672,476	0.02
USD 4,320,000	Wells Fargo & Co 3.5% 8/3/2022	4,363,281	0.04	USD 3,087,000	Welltower Inc 4.125% 15/3/2029	3,081,336	0.03
USD 9,530,000	Wells Fargo & Co 3.55% 29/9/2025	9,548,434	0.10	USD 430,000	WESCO Distribution Inc 5.375% 15/12/2021	435,590	0.00
USD 44,730,000	Wells Fargo & Co 3.75% 24/1/2024	45,525,185	0.46	USD 2,053,000	Wesleyan University 4.781% 1/7/2116	2,012,039	0.02
USD 2,120,000	Wells Fargo & Co 3.9% 1/5/2045	2,036,037	0.02	USD 1,215,729	West CLO 2013-1 Ltd 'Series 2013-1A A1AR' '144A' FRN 7/11/2025	1,215,344	0.01
USD 17,786,000	Wells Fargo & Co 4.15% 24/1/2029	18,222,886	0.19	USD 320,000	West CLO 2013-1 Ltd 'Series 2013-1A C' '144A' FRN 7/11/2025	320,462	0.00
USD 10,680,000	Wells Fargo Bank NA 3.625% 22/10/2021	10,814,452	0.11	USD 830,000	West Virginia Hospital Finance Authority 5% 1/6/2019	836,711	0.01
USD 530,000	Wells Fargo Commercial Mortgage Trust 2014-LC18 'Series 2014-LC18 A5' 3.405% 15/12/2047	533,562	0.01	USD 895,000	West Virginia Hospital Finance Authority 5% 1/6/2020	928,522	0.01
USD 1,329,000	Wells Fargo Commercial Mortgage Trust 2015-C27 'Series 2015-C27 C' 3.894% 15/2/2048	1,277,591	0.01	USD 890,000	West Virginia Hospital Finance Authority 5% 1/6/2021	948,549	0.01
USD 720,000	Wells Fargo Commercial Mortgage Trust 2015-C28 'Series 2015-C28 A4' 3.54% 15/5/2048	729,805	0.01	USD 975,000	West Virginia Hospital Finance Authority 5% 1/6/2022	1,067,332	0.01
USD 2,500,000	Wells Fargo Commercial Mortgage Trust 2015-C31 'Series 2015-C31 A4' 3.695% 15/11/2048	2,551,587	0.03	USD 810,000	West Virginia Hospital Finance Authority 5% 1/6/2023	906,370	0.01
USD 3,400,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 'Series 2015-NXS1 XB' FRN 15/5/2048	99,268	0.00	USD 860,000	West Virginia Hospital Finance Authority 5% 1/6/2024	981,604	0.01
USD 443,000	Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 D' FRN 15/12/2048	420,821	0.00	USD 330,000	Westcott Park CLO Ltd 'Series 2016-1A D' '144A' FRN 20/7/2028	331,039	0.00
USD 570,000	Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 A4' 3.718% 15/12/2048	582,962	0.01	USD 4,330,000	Westcott Park CLO Ltd 'Series 2016-1A E' '144A' FRN 20/7/2028	4,337,846	0.04
USD 480,000	Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048	397,889	0.00	USD 65,661	WFRBS Commercial Mortgage Trust 2011-C3 'Series 2011-C3 A3FL' '144A' FRN 15/3/2044	65,889	0.00
USD 2,760,000	Wells Fargo Commercial Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A' FRN 15/8/2049	207,428	0.00	USD 360,000	WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-C8 C' FRN 15/8/2045	370,668	0.00
USD 730,000	Wells Fargo Commercial Mortgage Trust 2016-C34 'Series 2016-C34 C' FRN 15/6/2049	754,522	0.01	EUR 400,000	Whirlpool Corp 0.625% 12/3/2020	457,754	0.00
USD 800,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 C' FRN 15/1/2059	818,599	0.01	USD 937,000	Whiting Petroleum Corp 1.25% 1/4/2020	901,916	0.01
				USD 886,000	Williams Cos Inc/The 3.75% 15/6/2027	861,732	0.01
				USD 2,220,000	Williams Cos Inc/The 4% 15/9/2025	2,235,086	0.02
				USD 2,165,000	Williams Cos Inc/The 8.75% 15/3/2032	2,913,822	0.03

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
COP	9,765,225,000	USD	3,105,000	Credit Suisse	1/3/2019	71,819
USD	3,515,000	COP	11,119,702,500	BNP Paribas	1/3/2019	(102,457)
USD	5,554,733	CAD	7,319,000	State Street	5/3/2019	3,412
USD	568,343,329	EUR	493,223,000	UBS	5/3/2019	6,830,593
USD	253,020,846	GBP	192,630,000	State Street	5/3/2019	(3,190,666)
USD	137,871,145	JPY	15,025,769,000	Deutsche Bank	5/3/2019	2,796,895
USD	12,212,697	JPY	1,326,189,000	Commonwealth Bank of Australia	5/3/2019	290,912
USD	120,314	JPY	13,329,000	Citibank	5/3/2019	493
USD	10,159,573	MXN	194,750,000	HSBC Bank Plc	5/3/2019	19,161
USD	6,184,783	ZAR	82,448,000	Standard Chartered Bank	5/3/2019	295,827
AUD	4,149,500	USD	2,943,162	Goldman Sachs	6/3/2019	9,531
AUD	4,149,500	USD	2,944,243	Morgan Stanley	6/3/2019	8,450
BRL	9,951,829	USD	2,682,000	Goldman Sachs	6/3/2019	(12,062)
BRL	20,691,921	USD	5,618,000	HSBC Bank Plc	6/3/2019	(66,645)
BRL	17,235,776	USD	4,545,000	Royal Bank of Canada	6/3/2019	79,119
BRL	63,203,265	USD	16,765,014	RBS Plc	6/3/2019	191,544
BRL	4,866,737	USD	1,305,000	Deutsche Bank	6/3/2019	678
BRL	16,190,804	USD	4,340,000	Citibank	6/3/2019	3,768
BRL	73,491,749	USD	19,699,003	UBS	6/3/2019	17,812
BRL	28,218,395	USD	7,558,000	Morgan Stanley	6/3/2019	12,603
BRL	8,140,400	USD	2,165,000	JP Morgan	6/3/2019	18,956
BRL	40,165,657	USD	10,796,000	BNP Paribas	6/3/2019	(20,112)
USD	3,934,267	AUD	5,451,000	Morgan Stanley	6/3/2019	55,456
USD	33,961,158	BRL	126,675,119	UBS	6/3/2019	(24,018)
USD	9,119,770	BRL	34,030,951	Goldman Sachs	6/3/2019	(10,261)
USD	10,125,000	BRL	37,334,717	Morgan Stanley	6/3/2019	108,614
USD	5,454,710	BRL	20,252,465	JP Morgan	6/3/2019	21,256
USD	14,884,000	BRL	55,622,653	BNP Paribas	6/3/2019	(38,785)
USD	1,931,000	BRL	7,220,588	RBS Plc	6/3/2019	(6,184)
ARS	21,357,742	USD	506,708	BNP Paribas	7/3/2019	40,584
AUD	10,341,000	JPY	818,450,801	Goldman Sachs	7/3/2019	(135)
JPY	808,595,984	AUD	10,341,000	Goldman Sachs	7/3/2019	(88,469)
USD	253,354	ARS	10,220,300	Goldman Sachs	7/3/2019	(8,541)
USD	253,354	ARS	10,420,450	Citibank	7/3/2019	(13,670)
AUD	23,949,960	USD	17,192,000	Morgan Stanley	8/3/2019	(149,149)
CAD	22,541,978	USD	17,192,000	JP Morgan	8/3/2019	(93,028)
EUR	15,115,922	USD	17,192,000	HSBC Bank Plc	8/3/2019	21,285
GBP	13,131,643	USD	17,192,000	Citibank	8/3/2019	276,798
ARS	74,970,000	USD	1,800,000	BNP Paribas	11/3/2019	113,741
USD	1,800,000	ARS	72,450,000	BNP Paribas	11/3/2019	(49,414)
USD	4,921,000	CLP	3,229,160,200	Credit Suisse	11/3/2019	(26,551)
CLP	2,235,668,750	USD	3,425,000	Citibank	14/3/2019	322
CNH	58,836,635	USD	8,573,020	HSBC Bank Plc	14/3/2019	217,613
COP	30,577,960,000	USD	9,800,000	Credit Suisse	14/3/2019	142,668
EUR	3,234,000	USD	3,674,513	BNP Paribas	14/3/2019	10,125
HKD	21,582,000	USD	2,755,337	Bank of America	14/3/2019	(4,963)
HKD	15,696,000	USD	2,004,494	HSBC Bank Plc	14/3/2019	(4,223)
HKD	4,000,000	USD	510,511	RBS Plc	14/3/2019	(758)
HKD	21,800,000	USD	2,779,799	UBS	14/3/2019	(1,643)
HKD	28,597,800	USD	3,646,876	JP Morgan	14/3/2019	(2,420)
IDR	41,270,514,000	USD	2,946,000	JP Morgan	14/3/2019	(18,108)
JPY	80,000,000	USD	710,683	Morgan Stanley	14/3/2019	9,014
JPY	89,720,000	USD	800,526	JP Morgan	14/3/2019	6,615
JPY	1,247,669,293	USD	11,330,447	BNP Paribas	14/3/2019	(106,137)
JPY	306,347,000	USD	2,800,663	ANZ	14/3/2019	(44,697)
MXN	92,919,758	USD	4,872,000	Deutsche Bank	14/3/2019	(40,760)
MXN	188,440,252	USD	9,880,000	Citibank	14/3/2019	(82,297)
RUB	649,845,270	USD	9,771,000	BNP Paribas	14/3/2019	82,286
TRY	51,706,801	USD	9,640,000	JP Morgan	14/3/2019	15,983
USD	11,610,000	BRL	43,845,165	Standard Chartered Bank	14/3/2019	(146,457)
USD	8,337,000	CLP	5,491,919,500	BNP Paribas	14/3/2019	(77,303)
USD	2,232,644	CNH	15,115,000	Citibank	14/3/2019	(25,650)
USD	1,119,099	CNH	7,557,163	HSBC Bank Plc	14/3/2019	(9,998)
USD	3,617,395	CNH	24,803,393	Bank of America	14/3/2019	(88,417)
USD	410,000	COP	1,264,522,000	Nomura	14/3/2019	(1,169)
USD	16,617,772	EUR	14,456,006	Barclays	14/3/2019	147,409
USD	26,925,456	HKD	209,770,845	Morgan Stanley	14/3/2019	192,613
USD	1,034,243	HKD	8,067,112	Goldman Sachs	14/3/2019	6,184

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	5,892,000	IDR	83,460,180,000	JP Morgan	14/3/2019	(28,993)
USD	18,707,194	JPY	2,097,140,000	Goldman Sachs	14/3/2019	(159,142)
USD	18,705,099	JPY	2,097,140,882	Bank of America	14/3/2019	(161,245)
USD	13,209,000	MXN	255,259,051	BNP Paribas	14/3/2019	(62,859)
USD	3,919,000	MXN	75,472,827	JP Morgan	14/3/2019	(5,110)
USD	1,471,000	MXN	28,261,087	Commonwealth Bank of Australia	14/3/2019	1,602
USD	9,819,000	MXN	191,466,572	Citibank	14/3/2019	(136,053)
USD	9,771,000	RUB	643,127,220	Bank of America	14/3/2019	19,577
USD	1,471,750	RUB	97,058,233	State Street	14/3/2019	104
USD	4,800,000	TRY	25,871,520	Deutsche Bank	14/3/2019	(31,375)
USD	13,548,000	TRY	72,645,142	Citibank	14/3/2019	(18,112)
USD	9,844,000	ZAR	135,884,274	Goldman Sachs	14/3/2019	148,803
ZAR	88,223,648	USD	6,255,000	BNP Paribas	14/3/2019	39,663
ZAR	139,426,478	USD	9,844,000	Barclays	14/3/2019	103,930
ZAR	135,335,878	USD	9,744,000	Citibank	14/3/2019	(87,930)
ZAR	49,460,774	USD	3,513,000	Goldman Sachs	14/3/2019	15,973
ARS	57,308,700	USD	1,445,000	JP Morgan	15/3/2019	12,272
IDR	70,154,610,814	USD	4,971,451	Deutsche Bank	15/3/2019	4,643
IDR	4,951,188,561	USD	350,204	JP Morgan	15/3/2019	985
IDR	979,538,199	USD	67,322	Bank of America	15/3/2019	2,157
IDR	56,592,143,180	USD	4,036,898	HSBC Bank Plc	15/3/2019	(22,796)
IDR	2,003,808,773	USD	138,547	UBS	15/3/2019	3,584
INR	1,009,335,250	USD	14,028,100	JP Morgan	15/3/2019	152,531
INR	367,724,602	USD	5,099,142	RBS Plc	15/3/2019	67,196
INR	442,195,000	USD	6,156,990	Citibank	15/3/2019	55,619
INR	508,356,908	USD	7,150,892	Deutsche Bank	15/3/2019	(8,743)
INR	573,250,000	USD	8,063,722	HSBC Bank Plc	15/3/2019	(9,860)
KRW	6,201,007,741	USD	5,526,006	Nomura	15/3/2019	(10,373)
TWD	201,189,783	USD	6,549,147	Nomura	15/3/2019	(12,685)
USD	8,662,398	IDR	122,468,977,523	JP Morgan	15/3/2019	(24,375)
USD	1,284,940	IDR	18,465,874,912	Deutsche Bank	15/3/2019	(24,852)
USD	3,346,272	IDR	49,652,099,681	HSBC Bank Plc	15/3/2019	(175,571)
USD	4,686,059	IDR	71,438,969,627	Morgan Stanley	15/3/2019	(381,135)
USD	49,229,911	INR	3,462,955,043	HSBC Bank Plc	15/3/2019	577,206
USD	4,756,135	INR	338,888,888	UBS	15/3/2019	(5,076)
USD	1,348,976	KRW	1,504,580,000	HSBC Bank Plc	15/3/2019	10,691
USD	673,433	KRW	752,291,539	Goldman Sachs	15/3/2019	4,289
USD	1,605,599	KRW	1,771,457,538	Bank of America	15/3/2019	29,934
USD	2,621,227	THB	85,438,878	BNY Mellon	15/3/2019	(90,673)
USD	1,121,674	TWD	34,483,612	Deutsche Bank	15/3/2019	1,334
USD	2,207,799	TWD	68,088,529	Goldman Sachs	15/3/2019	(4,331)
USD	5,497,217	TWD	167,192,848	JP Morgan	15/3/2019	65,282
USD	5,087,000	ZAR	72,379,108	Citibank	19/3/2019	(74,058)
ZAR	35,869,073	USD	2,543,500	Goldman Sachs	19/3/2019	14,177
ARS	20,340,000	USD	516,000	Citibank	20/3/2019	(1,528)
AUD	9,640,000	CAD	9,153,643	Bank of America	20/3/2019	(84,263)
AUD	855,000	CAD	811,852	Citibank	20/3/2019	(7,465)
AUD	10,708,000	CAD	10,115,848	Goldman Sachs	20/3/2019	(54,208)
AUD	4,288,000	CHF	3,049,766	Morgan Stanley	20/3/2019	(13,864)
AUD	8,433,000	CHF	6,025,861	Citibank	20/3/2019	(55,450)
AUD	10,301,405	EUR	6,455,000	Barclays	20/3/2019	(26,265)
AUD	19,376,160	EUR	11,848,000	Citibank	20/3/2019	285,014
AUD	6,826,879	EUR	4,290,000	Goldman Sachs	20/3/2019	(31,297)
AUD	10,271,968	EUR	6,455,000	JP Morgan	20/3/2019	(47,217)
AUD	7,116,000	JPY	555,797,638	Goldman Sachs	20/3/2019	62,244
AUD	7,496,000	JPY	593,908,080	Bank of America	20/3/2019	(10,312)
AUD	2,165,000	JPY	169,174,182	Deutsche Bank	20/3/2019	18,252
AUD	2,575,000	JPY	199,964,612	JP Morgan	20/3/2019	32,934
AUD	13,445,000	JPY	1,057,308,077	Barclays	20/3/2019	52,963
AUD	5,354,000	JPY	423,884,706	BNP Paribas	20/3/2019	(4,551)
AUD	2,380,000	JPY	187,293,624	Standard Chartered Bank	20/3/2019	8,191
AUD	7,495,000	JPY	590,206,280	Morgan Stanley	20/3/2019	22,295
AUD	12,873,000	NZD	13,525,931	JP Morgan	20/3/2019	(54,656)
AUD	24,704,000	NZD	26,007,067	Citibank	20/3/2019	(138,997)
AUD	6,470,000	USD	4,710,186	BNP Paribas	20/3/2019	(105,164)
AUD	4,500,000	USD	3,267,333	Deutsche Bank	20/3/2019	(64,459)
AUD	20,049,983	USD	14,160,000	Morgan Stanley	20/3/2019	110,573
AUD	11,277,000	USD	8,024,746	Citibank	20/3/2019	1,656
AUD	4,500,000	USD	3,249,405	Toronto Dominion	20/3/2019	(46,531)
AUD	15,276,000	USD	10,951,425	JP Morgan	20/3/2019	(78,735)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	7,518,000	USD	5,403,210	Goldman Sachs	20/3/2019	(52,274)
AUD	17,535,000	USD	12,580,020	RBS Plc	20/3/2019	(99,486)
AUD	2,082,000	USD	1,506,179	Bank of America	20/3/2019	(24,316)
BRL	66,489,191	USD	17,493,000	Citibank	20/3/2019	327,627
BRL	27,008,100	USD	7,256,000	Goldman Sachs	20/3/2019	(17,210)
CAD	9,211,935	AUD	9,640,000	Citibank	20/3/2019	128,494
CAD	813,682	AUD	855,000	JP Morgan	20/3/2019	8,853
CAD	10,182,943	AUD	10,708,000	Morgan Stanley	20/3/2019	105,119
CAD	18,606,218	EUR	11,848,000	BNP Paribas	20/3/2019	611,919
CAD	10,708,000	NOK	68,879,328	JP Morgan	20/3/2019	63,154
CAD	10,832,000	NOK	70,308,432	Barclays	20/3/2019	(10,024)
CAD	10,720,000	SEK	74,373,834	Morgan Stanley	20/3/2019	51,975
CAD	6,888,100	USD	5,194,000	JP Morgan	20/3/2019	32,501
CAD	14,252,478	USD	10,708,000	Standard Chartered Bank	20/3/2019	106,386
CAD	8,467,448	USD	6,425,000	Morgan Stanley	20/3/2019	(135)
CAD	8,539,157	USD	6,480,000	RBS Plc	20/3/2019	(723)
CAD	1,747,907	USD	1,326,000	Bank of America	20/3/2019	263
CAD	21,362,547	USD	16,258,500	Citibank	20/3/2019	(49,189)
CAD	26,142,077	USD	19,658,000	HSBC Bank Plc	20/3/2019	177,886
CAD	6,546,726	USD	4,985,000	BNP Paribas	20/3/2019	(17,525)
CAD	20,430,790	USD	15,493,000	Goldman Sachs	20/3/2019	9,318
CAD	6,173,254	USD	4,630,000	State Street	20/3/2019	54,095
CAD	38,477,758	USD	28,617,000	Royal Bank of Canada	20/3/2019	578,859
CAD	31,478,730	USD	23,360,000	Toronto Dominion	20/3/2019	525,190
CHF	6,171,122	AUD	8,576,000	JP Morgan	20/3/2019	99,697
CHF	2,999,509	AUD	4,145,000	Citibank	20/3/2019	65,122
CHF	12,219,749	EUR	10,720,000	Morgan Stanley	20/3/2019	64,069
CHF	8,835,005	NZD	12,850,000	JP Morgan	20/3/2019	125,183
CHF	4,424,319	NZD	6,425,000	Deutsche Bank	20/3/2019	69,445
CHF	5,375,000	SEK	48,778,829	JP Morgan	20/3/2019	102,639
CHF	12,216,889	SEK	111,299,897	Citibank	20/3/2019	186,559
CHF	8,566,000	SEK	78,798,206	Barclays	20/3/2019	48,316
CHF	925,246	USD	954,000	Barclays	20/3/2019	(23,874)
CHF	10,547,762	USD	10,755,000	Bank of America	20/3/2019	(151,618)
CHF	22,598,250	USD	22,854,000	UBS	20/3/2019	(136,586)
CHF	5,342,483	USD	5,405,000	Goldman Sachs	20/3/2019	(34,346)
CLP	2,957,710,000	USD	4,340,000	BNP Paribas	20/3/2019	191,444
CNH	79,833,320	USD	11,844,000	HSBC Bank Plc	20/3/2019	83,751
CNH	26,478,911	USD	3,910,000	Morgan Stanley	20/3/2019	46,166
CNH	14,502,770	USD	2,141,000	JP Morgan	20/3/2019	25,833
CNH	9,469,048	USD	1,416,000	Royal Bank of Canada	20/3/2019	(1,247)
CNH	98,292,756	USD	14,608,000	Bank of America	20/3/2019	77,741
CNY	122,530,000	USD	18,079,605	Bank of America	20/3/2019	238,244
CNY	32,790,000	USD	4,852,027	Citibank	20/3/2019	49,974
EUR	6,455,000	AUD	10,240,212	Goldman Sachs	20/3/2019	69,819
EUR	11,848,000	AUD	19,292,331	JP Morgan	20/3/2019	(225,349)
EUR	93,955	AUD	150,045	Citibank	20/3/2019	308
EUR	10,614,045	AUD	16,982,143	RBS Plc	20/3/2019	12,297
EUR	11,848,000	CAD	18,502,314	Morgan Stanley	20/3/2019	(533,080)
EUR	1,800,000	CHF	2,047,155	Toronto Dominion	20/3/2019	(6,065)
EUR	8,920,000	CHF	10,155,982	JP Morgan	20/3/2019	(41,305)
EUR	2,145,000	GBP	1,891,178	JP Morgan	20/3/2019	(72,242)
EUR	2,575,000	GBP	2,286,330	Bank of America	20/3/2019	(108,068)
EUR	875,000	GBP	761,223	Citibank	20/3/2019	(15,843)
EUR	4,319,909	GBP	3,790,000	HSBC Bank Plc	20/3/2019	(120,564)
EUR	6,124,000	JPY	763,527,009	Deutsche Bank	20/3/2019	108,691
EUR	6,634,000	JPY	827,814,402	HSBC Bank Plc	20/3/2019	111,428
EUR	2,575,000	JPY	320,777,972	Citibank	20/3/2019	48,110
EUR	2,165,000	JPY	272,805,588	Royal Bank of Canada	20/3/2019	12,521
EUR	7,590,000	JPY	966,884,028	Goldman Sachs	20/3/2019	(50,517)
EUR	7,590,000	JPY	944,948,169	ANZ	20/3/2019	146,921
EUR	4,283,000	MXN	93,249,048	Barclays	20/3/2019	38,663
EUR	3,610,000	NZD	5,960,612	Barclays	20/3/2019	53,414
EUR	7,227,000	NZD	11,923,358	Citibank	20/3/2019	113,354
EUR	4,046,000	USD	4,667,466	Goldman Sachs	20/3/2019	(55,283)
EUR	257,000	USD	294,187	RBS Plc	20/3/2019	(1,223)
EUR	12,288,104	USD	14,160,000	Deutsche Bank	20/3/2019	(152,345)
EUR	7,583,000	USD	8,667,624	Citibank	20/3/2019	(23,488)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	23,673,000	USD	27,074,519	JP Morgan	20/3/2019	(88,808)
EUR	7,584,000	USD	8,642,550	Barclays	20/3/2019	2,727
EUR	21,868,000	USD	25,089,929	Morgan Stanley	20/3/2019	(161,802)
EUR	2,581,993	USD	2,934,649	Bank of America	20/3/2019	8,659
GBP	5,060,000	EUR	5,771,114	HSBC Bank Plc	20/3/2019	156,819
GBP	650,000	EUR	741,063	RBS Plc	20/3/2019	20,470
GBP	1,121,394	EUR	1,285,000	Citibank	20/3/2019	27,904
GBP	750,505	EUR	860,000	Morgan Stanley	20/3/2019	18,675
GBP	2,530,000	EUR	2,864,330	Goldman Sachs	20/3/2019	102,607
GBP	1,250,000	EUR	1,434,144	Barclays	20/3/2019	29,080
GBP	2,936,440	EUR	3,315,323	JP Morgan	20/3/2019	129,529
GBP	1,240,000	EUR	1,412,195	Royal Bank of Canada	20/3/2019	40,790
GBP	954,000	USD	1,233,734	Morgan Stanley	20/3/2019	36,165
GBP	1,074,000	USD	1,417,742	Goldman Sachs	20/3/2019	11,893
GBP	11,025,513	USD	14,160,000	RBS Plc	20/3/2019	516,398
GBP	2,160,000	USD	2,734,728	UBS	20/3/2019	140,514
GBP	1,575,000	USD	1,988,346	Royal Bank of Canada	20/3/2019	108,185
GBP	2,215,000	USD	2,808,157	Citibank	20/3/2019	140,297
GBP	1,586,000	USD	2,095,669	Bank of America	20/3/2019	15,504
GBP	3,440,000	USD	4,456,638	Barclays	20/3/2019	122,451
IDR	94,010,000,000	USD	6,690,627	Morgan Stanley	20/3/2019	(29,075)
JPY	197,548,091	AUD	2,605,000	Standard Chartered Bank	20/3/2019	(76,037)
JPY	325,036,800	AUD	4,320,000	Citibank	20/3/2019	(149,200)
JPY	416,940,400	AUD	5,540,000	JP Morgan	20/3/2019	(190,338)
JPY	658,055,445	AUD	8,574,000	Morgan Stanley	20/3/2019	(179,583)
JPY	287,050,893	AUD	3,554,000	RBS Plc	20/3/2019	54,100
JPY	360,398,767	AUD	4,489,000	Nomura	20/3/2019	48,796
JPY	471,719,913	AUD	6,070,000	Goldman Sachs	20/3/2019	(74,512)
JPY	359,733,688	EUR	2,788,000	RBS Plc	20/3/2019	59,713
JPY	950,259,927	EUR	7,590,000	Citibank	20/3/2019	(99,111)
JPY	578,269,300	EUR	4,625,000	Morgan Stanley	20/3/2019	(67,376)
JPY	1,681,831,885	EUR	13,436,000	JP Morgan	20/3/2019	(178,519)
JPY	408,648,789	EUR	3,227,000	Deutsche Bank	20/3/2019	(449)
JPY	202,025,250	EUR	1,575,000	Bank of America	20/3/2019	22,969
JPY	4,620,934,697	USD	42,790,500	Goldman Sachs	20/3/2019	(1,198,850)
JPY	3,519,710,755	USD	32,507,670	Citibank	20/3/2019	(827,808)
JPY	570,769,762	USD	5,237,330	Barclays	20/3/2019	(100,002)
JPY	221,017,226	USD	2,052,000	Royal Bank of Canada	20/3/2019	(62,690)
JPY	3,002,540,211	USD	27,850,500	Bank of America	20/3/2019	(825,534)
JPY	376,469,360	USD	3,436,000	Morgan Stanley	20/3/2019	(47,512)
JPY	7,093,327,224	USD	65,131,000	Deutsche Bank	20/3/2019	(1,286,086)
JPY	1,321,877,588	USD	12,302,000	BNP Paribas	20/3/2019	(404,176)
JPY	326,730,167	USD	2,964,000	Standard Chartered Bank	20/3/2019	(23,200)
JPY	3,366,169,079	USD	30,692,000	JP Morgan	20/3/2019	(394,121)
KRW	2,396,395,280	USD	2,146,000	RBS Plc	20/3/2019	(14,088)
KRW	5,267,598,000	USD	4,715,000	JP Morgan	20/3/2019	(28,773)
KRW	7,335,000,000	USD	6,520,348	HSBC Bank Plc	20/3/2019	5,108
MXN	94,182,000	EUR	4,281,000	Citibank	20/3/2019	12,078
MXN	42,374,235	USD	2,169,000	Deutsche Bank	20/3/2019	32,067
MXN	50,945,263	USD	2,605,000	Barclays	20/3/2019	41,276
MXN	126,593,239	USD	6,473,000	Goldman Sachs	20/3/2019	102,699
MXN	1,119,223,133	USD	55,187,000	Citibank	20/3/2019	2,949,393
MXN	13,980,228	USD	730,000	JP Morgan	20/3/2019	(3,818)
NOK	68,947,532	CAD	10,708,000	Morgan Stanley	20/3/2019	(55,171)
NOK	70,032,190	CAD	10,832,000	JP Morgan	20/3/2019	(22,308)
NOK	66,714,681	NZD	11,220,000	Nomura	20/3/2019	162,751
NOK	91,018,000	SEK	94,812,904	JP Morgan	20/3/2019	349,796
NOK	25,815,000	SEK	27,253,670	Deutsche Bank	20/3/2019	59,836
NOK	23,020,022	USD	2,700,000	JP Morgan	20/3/2019	(6,688)
NOK	753,561	USD	89,000	Goldman Sachs	20/3/2019	(802)
NOK	45,987,164	USD	5,380,000	Barclays	20/3/2019	2,434
NOK	20,379,596	USD	2,369,500	Citibank	20/3/2019	15,770
NOK	21,827,583	USD	2,595,000	RBS Plc	20/3/2019	(40,254)
NOK	27,354,234	USD	3,250,000	Morgan Stanley	20/3/2019	(48,403)
NZD	17,098,144	AUD	16,125,000	Bank of America	20/3/2019	174,268
NZD	22,560,157	AUD	21,452,000	Citibank	20/3/2019	104,770
NZD	12,850,000	CHF	8,799,320	JP Morgan	20/3/2019	(89,310)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD	6,425,000	CHF	4,400,520	Citibank	20/3/2019	(45,520)
NZD	4,875,000	JPY	371,738,250	Bank of America	20/3/2019	(23,920)
NZD	11,220,000	NOK	66,380,941	JP Morgan	20/3/2019	(123,690)
NZD	1,981,000	USD	1,349,754	Barclays	20/3/2019	164
NZD	4,281,000	USD	2,915,400	Citibank	20/3/2019	1,813
NZD	5,300,000	USD	3,564,765	JP Morgan	20/3/2019	46,828
RUB	34,210,800	USD	516,000	Deutsche Bank	20/3/2019	2,280
RUB	33,768,775	USD	510,000	RBS Plc	20/3/2019	1,583
RUB	142,612,400	USD	2,170,000	Citibank	20/3/2019	(9,479)
SEK	73,790,852	CAD	10,720,000	JP Morgan	20/3/2019	(115,326)
SEK	13,775,291	CHF	1,508,889	Bank of America	20/3/2019	(19,911)
SEK	48,989,363	CHF	5,375,000	BNP Paribas	20/3/2019	(79,761)
SEK	78,554,503	CHF	8,566,000	JP Morgan	20/3/2019	(74,799)
SEK	97,944,106	CHF	10,708,000	Barclays	20/3/2019	(121,062)
SEK	12,590,620	EUR	1,201,870	UBS	20/3/2019	(1,856)
SEK	103,397,973	EUR	9,854,047	BNP Paribas	20/3/2019	3,078
SEK	20,109,380	EUR	1,918,991	Citibank	20/3/2019	(2,279)
SEK	136,468,827	EUR	12,929,000	Morgan Stanley	20/3/2019	91,576
SEK	15,000,000	EUR	1,419,321	Royal Bank of Canada	20/3/2019	12,087
SEK	26,888,388	NOK	25,815,000	Citibank	20/3/2019	(99,531)
SEK	95,439,084	NOK	91,018,000	JP Morgan	20/3/2019	(281,751)
SEK	100,231,264	USD	11,290,000	Bank of America	20/3/2019	(398,056)
SEK	8,443,269	USD	954,000	JP Morgan	20/3/2019	(36,486)
SEK	50,154,789	USD	5,640,000	Royal Bank of Canada	20/3/2019	(189,773)
SEK	145,816,695	USD	16,192,000	Morgan Stanley	20/3/2019	(346,372)
SEK	44,574,959	USD	4,938,000	Goldman Sachs	20/3/2019	(94,122)
SEK	48,956,511	USD	5,460,000	Citibank	20/3/2019	(139,987)
TRY	40,230,508	USD	7,213,000	BNP Paribas	20/3/2019	273,263
TRY	5,815,541	USD	1,086,000	Citibank	20/3/2019	(3,820)
TWD	220,036,350	USD	7,179,000	JP Morgan	20/3/2019	(30,560)
TWD	468,303,000	USD	15,180,000	Standard Chartered Bank	20/3/2019	34,014
USD	1,387,277	AUD	1,944,000	Deutsche Bank	20/3/2019	3,636
USD	7,963,171	AUD	10,970,000	Citibank	20/3/2019	155,275
USD	4,993,593	AUD	7,012,000	RBS Plc	20/3/2019	2,804
USD	5,549,290	AUD	7,777,000	JP Morgan	20/3/2019	14,012
USD	10,868,422	AUD	15,123,000	Barclays	20/3/2019	104,628
USD	5,884,019	AUD	8,259,000	Goldman Sachs	20/3/2019	5,677
USD	9,652,794	AUD	13,610,573	Bank of America	20/3/2019	(34,530)
USD	3,235,153	AUD	4,530,000	Morgan Stanley	20/3/2019	10,926
USD	10,620,000	AUD	15,090,747	HSBC Bank Plc	20/3/2019	(120,837)
USD	2,166,500	CAD	2,868,901	Standard Chartered Bank	20/3/2019	(10,343)
USD	11,261,500	CAD	14,941,981	Toronto Dominion	20/3/2019	(76,062)
USD	30,199,000	CAD	40,620,917	JP Morgan	20/3/2019	(623,031)
USD	8,566,000	CAD	11,452,978	Barclays	20/3/2019	(124,203)
USD	2,175,000	CAD	2,866,759	Bank of America	20/3/2019	(217)
USD	1,007,000	CAD	1,330,905	RBS Plc	20/3/2019	(2,854)
USD	21,618,500	CAD	28,665,272	Royal Bank of Canada	20/3/2019	(131,915)
USD	20,528,000	CAD	27,676,701	Goldman Sachs	20/3/2019	(472,315)
USD	8,418,000	CAD	11,106,364	Citibank	20/3/2019	(9,202)
USD	13,443,000	CAD	17,796,197	Morgan Stanley	20/3/2019	(60,263)
USD	17,202,000	CAD	22,921,768	BNP Paribas	20/3/2019	(190,404)
USD	8,566,000	CHF	8,598,992	UBS	20/3/2019	(78,336)
USD	3,035,000	CHF	3,032,232	Deutsche Bank	20/3/2019	(13,222)
USD	5,377,500	CHF	5,237,986	RBS Plc	20/3/2019	111,893
USD	4,435,500	CHF	4,331,270	Goldman Sachs	20/3/2019	81,390
USD	2,370,000	CHF	2,324,761	Royal Bank of Canada	20/3/2019	32,980
USD	11,848,000	CHF	11,542,227	Citibank	20/3/2019	244,909
USD	3,991,000	CHF	3,929,056	Bank of America	20/3/2019	41,226
USD	9,805,000	CHF	9,741,935	Toronto Dominion	20/3/2019	11,695
USD	4,340,000	CLP	2,932,321,000	RBS Plc	20/3/2019	(152,546)
USD	5,390,000	CNH	36,565,622	Standard Chartered Bank	20/3/2019	(73,203)
USD	23,213,000	CNH	156,840,256	HSBC Bank Plc	20/3/2019	(220,216)
USD	5,316,000	CNH	35,657,793	Royal Bank of Canada	20/3/2019	(11,566)
USD	19,174,060	EUR	16,844,000	JP Morgan	20/3/2019	(27,026)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	70,842,881	EUR	61,708,283	RBS Plc	20/3/2019	499,372
USD	3,343,570	EUR	2,900,000	Citibank	20/3/2019	37,755
USD	23,875,590	EUR	20,788,347	Morgan Stanley	20/3/2019	178,199
USD	354,479	EUR	310,000	Royal Bank of Canada	20/3/2019	1,099
USD	111,643,331	EUR	97,433,760	Bank of America	20/3/2019	575,057
USD	16,402,995	EUR	14,225,071	Deutsche Bank	20/3/2019	187,321
USD	4,623,377	EUR	4,028,000	Barclays	20/3/2019	31,714
USD	42,543,837	EUR	37,089,904	Goldman Sachs	20/3/2019	263,711
USD	3,056,788	GBP	2,366,000	Goldman Sachs	20/3/2019	(92,667)
USD	6,130,250	GBP	4,688,000	JP Morgan	20/3/2019	(110,090)
USD	2,777,483	GBP	2,160,000	BNP Paribas	20/3/2019	(97,759)
USD	1,990,628	GBP	1,570,000	Royal Bank of Canada	20/3/2019	(99,247)
USD	3,540,000	GBP	2,783,437	RBS Plc	20/3/2019	(165,118)
USD	10,620,000	GBP	8,374,373	Morgan Stanley	20/3/2019	(527,384)
USD	2,832,240	GBP	2,220,000	Bank of America	20/3/2019	(122,870)
USD	16,065,746	IDR	225,739,790,291	Morgan Stanley	20/3/2019	69,816
USD	42,742,000	JPY	4,644,113,189	Citibank	20/3/2019	941,728
USD	4,535,000	JPY	497,141,533	Royal Bank of Canada	20/3/2019	60,378
USD	1,126,000	JPY	122,178,994	Deutsche Bank	20/3/2019	26,303
USD	18,396,000	JPY	1,992,494,082	JP Morgan	20/3/2019	462,158
USD	27,557,908	JPY	3,045,187,878	Morgan Stanley	20/3/2019	149,084
USD	2,600,000	JPY	287,717,040	Standard Chartered Bank	20/3/2019	10,345
USD	10,506,000	JPY	1,154,943,439	Bank of America	20/3/2019	110,700
USD	25,420,000	JPY	2,762,213,590	Goldman Sachs	20/3/2019	558,142
USD	2,146,000	KRW	2,403,090,800	HSBC Bank Plc	20/3/2019	8,132
USD	1,735,000	KRW	1,945,802,500	JP Morgan	20/3/2019	3,951
USD	7,315,000	KRW	8,189,974,804	Citibank	20/3/2019	28,930
USD	2,803,000	MXN	53,974,568	BNP Paribas	20/3/2019	(629)
USD	442,000	MXN	8,586,638	RBS Plc	20/3/2019	(4,020)
USD	2,145,000	MXN	41,205,150	Goldman Sachs	20/3/2019	4,659
USD	11,437,000	MXN	231,318,377	Citibank	20/3/2019	(578,491)
USD	2,715,000	MXN	52,687,290	Morgan Stanley	20/3/2019	(21,763)
USD	3,250,000	NOK	27,442,039	Morgan Stanley	20/3/2019	38,126
USD	3,210,000	NOK	27,298,269	Barclays	20/3/2019	14,954
USD	89,000	NOK	769,575	JP Morgan	20/3/2019	(1,073)
USD	2,700,000	NOK	23,023,389	Deutsche Bank	20/3/2019	5,294
USD	2,170,000	NOK	18,763,339	Citibank	20/3/2019	(26,100)
USD	2,369,500	NOK	20,223,131	HSBC Bank Plc	20/3/2019	2,542
USD	2,595,000	NOK	22,451,029	Royal Bank of Canada	20/3/2019	(32,715)
USD	1,395,814	NZD	2,085,000	RBS Plc	20/3/2019	(24,973)
USD	11,924,881	NZD	17,425,633	Citibank	20/3/2019	50,485
USD	2,170,000	RUB	145,042,800	Citibank	20/3/2019	(27,340)
USD	2,170,000	RUB	145,324,900	BNP Paribas	20/3/2019	(31,614)
USD	3,245,000	SEK	29,185,452	Deutsche Bank	20/3/2019	73,472
USD	2,605,000	SEK	23,179,355	Royal Bank of Canada	20/3/2019	86,143
USD	4,170,000	SEK	37,404,006	Goldman Sachs	20/3/2019	105,377
USD	20,099,000	SEK	178,442,923	Barclays	20/3/2019	707,942
USD	11,105,000	SEK	99,597,112	Citibank	20/3/2019	281,968
USD	8,299,000	TRY	47,185,682	BNP Paribas	20/3/2019	(481,512)
USD	7,179,000	TWD	220,790,145	Barclays	20/3/2019	6,071
USD	4,320,000	ZAR	60,402,672	BNY Mellon	20/3/2019	13,452
USD	1,713,917	ZAR	25,022,155	Morgan Stanley	20/3/2019	(70,096)
USD	5,354,000	ZAR	79,632,719	Barclays	20/3/2019	(323,598)
USD	12,671,000	ZAR	177,184,439	Citibank	20/3/2019	38,227
USD	26,775,000	ZAR	374,673,168	BNP Paribas	20/3/2019	61,812
USD	5,870,000	ZAR	82,499,995	JP Morgan	20/3/2019	(12,027)
USD	4,038,405	ZAR	58,023,182	Goldman Sachs	20/3/2019	(98,491)
ZAR	169,403,595	USD	12,146,000	Citibank	20/3/2019	(67,980)
ZAR	99,298,333	USD	7,126,000	BNP Paribas	20/3/2019	(46,297)
ZAR	36,456,454	USD	2,605,000	JP Morgan	20/3/2019	(5,753)
ZAR	36,697,887	USD	2,600,000	RBS Plc	20/3/2019	16,461
ZAR	37,692,035	USD	2,710,000	HSBC Bank Plc	20/3/2019	(22,659)
ZAR	12,215,234	USD	870,000	Bank of America	20/3/2019	913
ZAR	34,458,227	USD	2,372,405	Standard Chartered Bank	20/3/2019	84,374
ZAR	202,473,052	USD	14,585,000	Morgan Stanley	20/3/2019	(149,217)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
ZAR	70,638,119	USD	5,183,000	Deutsche Bank	20/3/2019	(146,693)
ZAR	55,414,128	USD	4,008,917	Goldman Sachs	20/3/2019	(58,038)
ARS	39,690,000	USD	980,000	JP Morgan	21/3/2019	23,401
AUD	4,272,000	USD	3,063,784	JP Morgan	29/3/2019	(22,716)
BRL	126,943,752	USD	33,961,158	UBS	2/4/2019	31,607
USD	4,340,000	BRL	16,222,920	Citibank	2/4/2019	(4,144)
USD	2,682,635	BRL	10,027,448	UBS	2/4/2019	(2,497)
BRL	132,000	USD	33,416	BNP Paribas	4/4/2019	1,926
USD	7,128,492	KRW	8,000,000,000	Morgan Stanley	4/4/2019	7,648
USD	2,957,958	MXN	57,018,000	Goldman Sachs	4/4/2019	3,396
COP	12,187,944,000	USD	3,924,000	Citibank	5/4/2019	34,717
USD	13,036,789	IDR	188,199,083,100	Citibank	12/4/2019	(244,190)
ARS	46,107,000	USD	1,090,000	BNP Paribas	22/4/2019	36,619
ARS	80,891,250	USD	1,961,000	RBS Plc	25/4/2019	8,841
USD	4,071,000	ARS	165,282,600	Deutsche Bank	25/4/2019	46,084
EGP	71,442,260	USD	3,973,000	Citibank	30/4/2019	41,794
IDR	194,118,815,595	USD	13,627,154	Bank of America	29/5/2019	(25,558)
USD	1,181,625	CHF	1,174,133	HSBC Bank Plc	29/5/2019	(6,609)
USD	3,573,682	EUR	3,135,785	Goldman Sachs	29/5/2019	(22,291)
USD	13,677,081	IDR	194,118,815,595	Citibank	29/5/2019	75,485
ARS	119,776,800	USD	2,860,000	Deutsche Bank	30/5/2019	(54,798)
ARS	204,378,400	USD	4,912,000	BNP Paribas	30/5/2019	(125,407)
MXN	217,717,409	USD	11,059,174	Barclays	30/5/2019	128,121
USD	31,669,674	COP	99,126,079,106	Credit Suisse	30/5/2019	(454,485)
USD	33,160,240	MXN	646,070,898	Barclays	30/5/2019	(37,777)
USD	32,626,906	ZAR	454,160,000	Deutsche Bank	30/5/2019	527,253
ZAR	213,748,456	USD	14,886,547	Bank of America	30/5/2019	221,017
USD	4,070,000	ARS	168,986,400	BNP Paribas	31/5/2019	116,743
MXN	85,946,400	USD	4,320,000	Barclays	14/6/2019	86,493
USD	4,320,000	MXN	85,060,800	Barclays	14/6/2019	(41,088)
TRY	18,047,377	USD	3,370,110	JP Morgan	19/6/2019	(174,478)
EUR	31,760,000	USD	38,858,995	JP Morgan	13/12/2019	(1,816,169)
USD	41,192,720	EUR	31,760,000	Deutsche Bank	13/12/2019	4,149,894
EUR	31,760,000	USD	39,139,277	JP Morgan	25/2/2020	(1,860,737)
USD	41,459,504	EUR	31,760,000	Deutsche Bank	25/2/2020	4,180,963
JPY	4,230,950,000	USD	39,204,503	JP Morgan	16/3/2020	40,859
USD	42,233,480	JPY	4,230,950,000	HSBC Bank Plc	16/3/2020	2,988,117
Net unrealised appreciation						15,956,239
AUD Hedged Share Class						
AUD	139,908,893	USD	99,189,334	BNY Mellon	14/3/2019	380,419
USD	402,418	AUD	563,879	BNY Mellon	14/3/2019	1,119
Net unrealised appreciation						381,538
CAD Hedged Share Class						
CAD	1,215,083,337	USD	916,736,371	BNY Mellon	14/3/2019	5,092,221
USD	1,493,664	CAD	1,968,441	BNY Mellon	14/3/2019	295
Net unrealised appreciation						5,092,516

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CHF Hedged Share Class						
CHF	249,294,980	USD	247,896,346	BNY Mellon	14/3/2019	2,563,342
USD	2,233,141	CHF	2,235,447	BNY Mellon	14/3/2019	(12,759)
Net unrealised appreciation						2,550,583
CNH Hedged Share Class						
CNY	4,470,292	USD	659,666	BNY Mellon	14/3/2019	8,229
Net unrealised appreciation						8,229
EUR Hedged Share Class						
EUR	1,989,815,648	USD	2,250,396,183	BNY Mellon	14/3/2019	16,673,711
USD	33,823,963	EUR	29,807,175	BNY Mellon	14/3/2019	(136,543)
Net unrealised appreciation						16,537,168
GBP Hedged Share Class						
GBP	1,253,421,633	USD	1,613,527,508	BNY Mellon	14/3/2019	54,379,213
USD	5,647,320	GBP	4,342,466	BNY Mellon	14/3/2019	(131,157)
Net unrealised appreciation						54,248,056
HKD Hedged Share Class						
HKD	5,772,868	USD	736,378	BNY Mellon	14/3/2019	(693)
Net unrealised depreciation						(693)
JPY Hedged Share Class						
JPY	58,210,858,852	USD	527,731,141	BNY Mellon	14/3/2019	(4,050,029)
USD	9,070	JPY	1,000,000	BNY Mellon	14/3/2019	74
Net unrealised depreciation						(4,049,955)
PLN Hedged Share Class						
PLN	159,815,156	USD	41,703,773	BNY Mellon	14/3/2019	540,836
USD	965,351	PLN	3,677,663	BNY Mellon	14/3/2019	(6,783)
Net unrealised appreciation						534,053
SEK Hedged Share Class						
SEK	1,109,100,298	USD	119,901,999	BNY Mellon	14/3/2019	561,982
USD	732,692	SEK	6,806,000	BNY Mellon	14/3/2019	(6,533)
Net unrealised appreciation						555,449
SGD Hedged Share Class						
SGD	99,014,952	USD	72,966,130	BNY Mellon	14/3/2019	370,950
USD	79,795	SGD	108,157	BNY Mellon	14/3/2019	(313)
Net unrealised appreciation						370,637
Total net unrealised appreciation						92,183,820

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
901 (522)	AUD	Australian 3 Year Bond	March 2019	247,096
3,922	AUD	Australian 10 Year Bond	March 2019	(774,025)
901	EUR	Euro Schatz	March 2019	(304,341)
161	EUR	Euro-BTP	March 2019	411,769
107	EUR	Euro BOBL	March 2019	(43,986)
23	EUR	EURO STOXX 50 Index	March 2019	120,343
6 (409)	EUR	EURO STOXX 600 Bank Index	March 2019	10,211
(1,647)	EUR	Euro BUXL	March 2019	(12,045)
	EUR	Euro-OAT	March 2019	117,671
	EUR	Euro Bund	March 2019	167,320

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/(depreciation) USD
(1,761)	EUR	Euro-BTP	March 2019	(1,146,861)
47	JPY	TOPIX Index	March 2019	162,652
(31)	JPY	Japanese 10 Year Bond (OSE)	March 2019	(26,607)
(529)	KRW	Korean 10 Year Bond	March 2019	(11,497)
592	USD	MSCI Emerging Markets Index	March 2019	983,465
8	USD	NASDAQ 100 E-Mini Index	March 2019	61,522
(109)	USD	CBOE Volatility Index	March 2019	242,054
(422)	USD	S&P 500 E-Mini Index	March 2019	21,653
66	USD	CBOE Volatility Index	April 2019	(108,047)
(5)	CAD	Canadian 10 Year Bond	June 2019	1,009
(380)	GBP	Long Gilt	June 2019	856,560
6,787	USD	US Treasury 2 Year Note (CBT)	June 2019	(1,426,170)
6,340	USD	US Treasury 5 Year Note (CBT)	June 2019	(1,429,724)
3,385	USD	US Ultra Bond (CBT)	June 2019	(3,971,333)
(1,120)	USD	US Long Bond (CBT)	June 2019	903,965
(3,204)	USD	US Treasury 10 Year Note (CBT)	June 2019	1,557,875
(8,779)	USD	US Ultra 10 Year Note	June 2019	3,692,573
2,869	USD	90 Day Euro \$	December 2019	160,725
(4,554)	USD	90 Day Euro \$	March 2020	(3,358,575)
(729)	USD	90 Day Euro \$	June 2020	(91,125)
(1,510)	USD	90 Day Euro \$	December 2020	(22,548)
(630)	USD	90 Day Euro \$	March 2021	(303,657)
Total				(3,312,078)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/(depreciation) USD	Market Value USD
CDS	EUR 740,000	Fund receives default protection on Thomas Cook Group Plc; and pays Fixed 5%	Bank of America	20/6/2020	102,321	58,601
CDS	USD (16,583,472)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	Bank of America	20/6/2020	301,045	91,065
CDS	USD 16,583,472	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Bank of America	20/9/2020	(178,768)	(101,524)
CDS	JPY 307,692,308	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	Bank of America	20/6/2021	(37,149)	(49,558)
CDS	JPY 192,307,692	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	Bank of America	20/6/2021	(22,753)	(30,974)
CDS	EUR (760,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Bank of America	20/6/2023	(26,649)	(108,033)
CDS	EUR (107,914)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Bank of America	20/6/2023	1,672	(15,340)
CDS	EUR (9,250)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Bank of America	20/6/2023	143	(1,315)
CDS	USD 2,615,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Bank of America	20/12/2023	(20,409)	7,529
CDS	EUR 89,844	Fund receives default protection on HeidelbergCement AG; and pays Fixed 5%	Bank of America	20/12/2023	(2,180)	(20,244)
CDS	EUR 455,000	Fund receives default protection on Telecom Italia SpA/Milano; and pays Fixed 1%	Bank of America	20/12/2023	(6,354)	42,469
CDS	EUR 444,000	Fund receives default protection on LANXESS AG; and pays Fixed 1%	Bank of America	20/12/2023	3,034	(5,435)
CDS	USD 1,980,000	Fund receives default protection on Beazer Homes USA Inc; and pays Fixed 5%	Barclays	20/6/2020	10,426	(97,333)
CDS	USD (3,000,000)	Fund provides default protection on China Government Bond; and receives Fixed 1%	Barclays	20/9/2020	63,206	38,715
CDS	JPY 142,719,549	Fund receives default protection on Mitsubishi Corp; and pays Fixed 1%	Barclays	20/12/2020	(13,392)	(20,958)
CDS	JPY 74,812,967	Fund receives default protection on Sumitomo Corp; and pays Fixed 1%	Barclays	20/12/2020	(11,905)	(10,695)
CDS	JPY 115,384,616	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	Barclays	20/6/2021	(13,503)	(18,584)
CDS	USD (1,980,000)	Fund provides default protection on Beazer Homes USA Inc; and receives Fixed 5%	Barclays	20/6/2023	(71,320)	94,200
CDS	EUR (130,000)	Fund provides default protection on Boparan Finance plc; and receives Fixed 5%	Barclays	20/6/2023	(19,858)	(32,051)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (197,984)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(2,314)	(28,143)
CDS	EUR (1,350,000)	Fund provides default protection on Banco Bilbao Vizcaya Argentaria SA; and receives Fixed 1%	Barclays	20/6/2023	12,461	29,601
CDS	EUR (36,367)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(425)	(5,170)
CDS	EUR 100,000	Fund receives default protection on Smurfit Kappa Acquisitions ULC; and pays Fixed 5%	Barclays	20/6/2023	1,058	(20,570)
CDS	EUR 180,000	Fund receives default protection on Unitymedia GmbH; and pays Fixed 5%	Barclays	20/6/2023	(468)	(38,218)
CDS	EUR (412,016)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(5,985)	(58,568)
CDS	EUR (275,799)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(2,836)	(39,205)
CDS	EUR (3,633)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(53)	(516)
CDS	USD 4,356,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(81,842)	102,312
CDS	EUR 730,000	Fund receives default protection on INEOS Group Holdings SA; and pays Fixed 5%	Barclays	20/12/2023	(18,318)	(72,003)
CDS	USD 4,392,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(69,212)	12,645
CDS	USD 8,713,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(167,294)	204,648
CDS	USD 3,801,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	9,551	37,937
CDS	EUR 580,000	Fund receives default protection on STMicroelectronics NV; and pays Fixed 1%	Barclays	20/12/2023	(10,885)	(13,213)
CDS	USD 4,393,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(69,228)	12,648
CDS	EUR 3,600,000	Fund receives default protection on Volkswagen AG; and pays Fixed 1%	Barclays	20/12/2023	(48,290)	1,257
CDS	EUR 3,970,000	Fund receives default protection on Enel SpA; and pays Fixed 1%	Barclays	20/12/2023	(38,762)	(32,140)
CDS	EUR 200,000	Fund receives default protection on Matterhorn Telecom Holding SA; and pays Fixed 5%	Barclays	20/12/2023	(394)	(18,074)
CDS	USD 4,356,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(81,842)	102,312
CDS	USD 4,356,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(79,302)	102,312
CDS	USD 8,714,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(167,313)	204,672
CDS	USD 4,357,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(81,860)	102,336
CDS	USD 4,357,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(81,860)	102,336
CDS	USD 4,356,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(86,472)	102,312
CDS	USD 4,357,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(79,321)	102,336
CDS	USD 4,357,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(85,451)	102,336
CDS	USD 4,357,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(80,218)	102,336
CDS	USD 1,950,000	Fund receives default protection on International Paper Co; and pays Fixed 1%	Barclays	20/12/2023	(25,909)	(39,362)
CDS	EUR 370,000	Fund receives default protection on Next Plc; and pays Fixed 1%	Barclays	20/12/2023	(7,494)	2,681
CDS	EUR 900,000	Fund receives default protection on Telia Co AB; and pays Fixed 1%	Barclays	20/12/2023	(1,649)	(30,048)
CDS	EUR 700,000	Fund receives default protection on Repsol SA; and pays Fixed 1%	Barclays	20/12/2023	(14,977)	(16,385)
CDS	USD 4,357,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(81,860)	102,336
CDS	USD 4,356,718	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(91,890)	102,329
CDS	EUR 62,000	Fund receives default protection on Altice Luxembourg SA; and pays Fixed 5%	Barclays	20/12/2023	(4,467)	1,601
CDS	USD 5,144,282	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(107,443)	120,827
CDS	EUR 290,000	Fund receives default protection on STMicroelectronics NV; and pays Fixed 1%	Barclays	20/12/2023	(5,792)	(6,606)
CDS	EUR 2,300,000	Fund receives default protection on Next Plc; and pays Fixed 1%	Barclays	20/12/2023	(3,315)	16,667
CDS	EUR 760,000	Fund receives default protection on Anglo American Plc; and pays Fixed 5%	Barclays	20/12/2023	(26,125)	(162,073)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR 773,333	Fund receives default protection on Telia Co AB; and pays Fixed 1%	Barclays	20/12/2023	(4,067)	(25,819)
CDS	USD 4,356,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(85,432)	102,312
CDS	EUR 1,111,000	Fund receives default protection on Marks and Spencer Plc; and pays Fixed 1%	Barclays	20/12/2023	5,099	34,131
CDS	USD 8,339,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	20,955	83,229
CDS	EUR (300,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Barclays	20/12/2025	(2,306)	(11,545)
CDS	EUR 2,460,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	BNP Paribas	20/12/2020	(63,472)	(41,263)
CDS	EUR 1,390,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	BNP Paribas	20/12/2020	(36,263)	(23,315)
CDS	USD 9,506,000	Fund receives default protection on CDX.NA.HY.29.V3; and pays Fixed 5%	BNP Paribas	20/12/2022	(136,772)	(641,522)
CDS	EUR (70,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	(2,669)	(9,950)
CDS	EUR (228,538)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	(8,715)	(32,486)
CDS	EUR (310,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	3,350	(44,066)
CDS	EUR (70,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	(2,669)	(9,950)
CDS	EUR (590,000)	Fund provides default protection on Intesa Sanpaolo SpA; and receives Fixed 1%	BNP Paribas	20/6/2023	20,073	(8,706)
CDS	EUR (254,908)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	2,200	(36,235)
CDS	EUR (237,328)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	(9,050)	(33,736)
CDS	EUR (10,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	BNP Paribas	20/6/2023	(381)	(1,422)
CDS	EUR 300,000	Fund receives default protection on OI European Group BV; and pays Fixed 5%	BNP Paribas	20/12/2023	5,492	(52,543)
CDS	EUR (759,000)	Fund provides default protection on UniCredit SpA; and receives Fixed 1%	BNP Paribas	20/12/2023	18,799	(12,588)
CDS	USD 3,561,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(41,071)	35,541
CDS	USD 1,709,331	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(21,013)	4,921
CDS	EUR 705,000	Fund receives default protection on Carlsberg A/S; and pays Fixed 1%	BNP Paribas	20/12/2023	(923)	(25,725)
CDS	EUR 160,000	Fund receives default protection on Marks and Spencer Plc; and pays Fixed 1%	BNP Paribas	20/12/2023	(4,529)	4,915
CDS	EUR 1,260,000	Fund receives default protection on TOTAL SA; and pays Fixed 1%	BNP Paribas	20/12/2023	(10,524)	(53,588)
CDS	USD 30,346,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(387,607)	(525,698)
CDS	USD 1,379,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	2,865	13,763
CDS	EUR 740,000	Fund receives default protection on Banco Bilbao Vizcaya Argentaria SA; and pays Fixed 1%	BNP Paribas	20/12/2023	(27,944)	25,405
CDS	EUR 1,530,000	Fund receives default protection on Deutsche Lufthansa AG; and pays Fixed 1%	BNP Paribas	20/12/2023	(29,536)	(43,107)
CDS	USD 4,332,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(49,963)	43,236
CDS	EUR 460,000	Fund receives default protection on Danske Bank A/S; and pays Fixed 1%	BNP Paribas	20/12/2023	(11,182)	7,623
CDS	USD 3,093,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	6,425	30,870
CDS	USD 2,059,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	4,277	20,550
CDS	USD 2,761,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	1,837	27,557
CDS	EUR 400,000	Fund receives default protection on Elis SA; and pays Fixed 5%	BNP Paribas	20/12/2023	(6,708)	(85,269)
CDS	EUR 9,000,000	Fund receives default protection on Banco Santander SA; and pays Fixed 1%	BNP Paribas	20/12/2023	(186,794)	230,914
CDS	EUR 225,000	Fund receives default protection on Ardagh Packaging Finance plc; and pays Fixed 5%	BNP Paribas	20/12/2023	(10,628)	(30,182)
CDS	EUR 3,750,000	Fund receives default protection on BP Plc; and pays Fixed 1%	BNP Paribas	20/12/2023	(13,130)	(119,965)
CDS	EUR 210,000	Fund receives default protection on NXP BV / NXP Funding LLC; and pays Fixed 5%	BNP Paribas	20/12/2023	8,909	(37,540)
CDS	EUR 2,185,000	Fund receives default protection on Carlsberg A/S; and pays Fixed 1%	BNP Paribas	20/12/2023	(1,115)	(79,728)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 1,270,000	Fund receives default protection on International Paper Co; and pays Fixed 1%	BNP Paribas	20/12/2023	(19,001)	(25,636)
CDS	USD 8,310,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(215,233)	703,598
CDS	USD 4,332,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(49,963)	43,236
CDS	EUR 900,000	Fund receives default protection on Heineken NV; and pays Fixed 1%	BNP Paribas	20/12/2023	(3,803)	(35,678)
CDS	USD 3,000,000	Fund receives default protection on Westpac Banking Corp; and pays Fixed 1%	Citibank	20/12/2020	(39,984)	(43,431)
CDS	EUR 200,000	Fund receives default protection on Wind Tre SpA; and pays Fixed 5%	Citibank	20/12/2021	(4,365)	(17,889)
CDS	EUR (105,195)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Citibank	20/6/2023	(36,602)	(22,494)
CDS	EUR 100,000	Fund receives default protection on Novafives SAS; and pays Fixed 5%	Citibank	20/6/2023	6,707	2,554
CDS	EUR 230,000	Fund receives default protection on UPC Holding BV; and pays Fixed 5%	Citibank	20/6/2023	(9,132)	(45,995)
CDS	EUR (570,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Citibank	20/6/2023	(198,326)	(121,884)
CDS	EUR (600,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	(542)	(85,289)
CDS	EUR (242,086)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	1,577	(34,412)
CDS	EUR (51,043)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Citibank	20/6/2023	1,963	4,482
CDS	EUR (400,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	(4,027)	(56,860)
CDS	EUR (350,000)	Fund provides default protection on Boparan Finance plc; and receives Fixed 5%	Citibank	20/6/2023	(59,678)	(86,290)
CDS	EUR (247,704)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	296	(35,211)
CDS	EUR (760,000)	Fund provides default protection on Commerzbank AG; and receives Fixed 1%	Citibank	20/6/2023	2,252	(30,357)
CDS	EUR (106,488)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Citibank	20/6/2023	4,046	9,351
CDS	EUR (78,540)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	94	(11,164)
CDS	EUR (20,750)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	135	(2,950)
CDS	EUR (1,400,000)	Fund provides default protection on Banco Bilbao Vizcaya Argentaria SA; and receives Fixed 1%	Citibank	20/6/2023	12,841	30,697
CDS	EUR (6,655)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Citibank	20/6/2023	253	584
CDS	EUR (382,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Citibank	20/6/2023	(131,424)	(81,683)
CDS	EUR 100,000	Fund receives default protection on Novafives SAS; and pays Fixed 5%	Citibank	20/6/2023	8,421	2,554
CDS	EUR (7,854)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	9	(1,116)
CDS	EUR (200,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	751	(28,430)
CDS	EUR (253,054)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	(3,676)	(35,971)
CDS	EUR 950,000	Fund receives default protection on INEOS Group Holdings SA; and pays Fixed 5%	Citibank	20/12/2023	(28,026)	(93,702)
CDS	EUR 370,000	Fund receives default protection on UPC Holding BV; and pays Fixed 5%	Citibank	20/12/2023	(23,260)	(79,684)
CDS	EUR 1,160,000	Fund receives default protection on Standard Chartered Plc; and pays Fixed 1%	Citibank	20/12/2023	(72,919)	18,181
CDS	USD 4,290,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(67,618)	12,351
CDS	USD 6,950,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	4,664	69,366
CDS	USD 4,291,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(72,183)	12,354
CDS	EUR 3,289,700	Fund receives default protection on HeidelbergCement AG; and pays Fixed 5%	Citibank	20/12/2023	(103,722)	(741,233)
CDS	USD 11,148,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citibank	20/12/2023	(115,200)	357,794
CDS	EUR 5,725,000	Fund receives default protection on BP Plc; and pays Fixed 1%	Citibank	20/12/2023	(21,623)	(183,147)
CDS	EUR 480,000	Fund receives default protection on Ardagh Packaging Finance plc; and pays Fixed 5%	Citibank	20/12/2023	(17,547)	(64,388)
CDS	EUR 153,000	Fund receives default protection on Renault SA; and pays Fixed 1%	Citibank	20/12/2023	(2,918)	1,264
CDS	EUR 670,000	Fund receives default protection on Sunrise Communications Holdings SA; and pays Fixed 5%	Citibank	20/12/2023	10,353	(148,904)
CDS	EUR 850,000	Fund receives default protection on Marks and Spencer Plc; and pays Fixed 1%	Citibank	20/12/2023	(2,185)	26,113

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 1,370,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(21,008)	3,944
CDS	EUR 103,180	Fund receives default protection on HeidelbergCement AG; and pays Fixed 5%	Citibank	20/12/2023	(2,746)	(23,248)
CDS	EUR 20,000	Fund receives default protection on Next Plc; and pays Fixed 1%	Citibank	20/12/2023	(395)	145
CDS	USD 3,702,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	10,097	36,948
CDS	USD 4,291,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(70,364)	12,354
CDS	USD 3,750,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(17,031)	10,796
CDS	USD 2,700,000	Fund receives default protection on Rio Tinto Ltd; and pays Fixed 1%	Citibank	20/12/2023	(12,919)	(55,852)
CDS	EUR 430,000	Fund receives default protection on Altice Luxembourg SA; and pays Fixed 5%	Citibank	20/12/2023	(30,385)	11,105
CDS	EUR 760,000	Fund receives default protection on Standard Chartered Plc; and pays Fixed 1%	Citibank	20/12/2023	(44,043)	11,911
CDS	USD 5,133,616	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(66,325)	51,237
CDS	EUR 1,520,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Citibank	20/12/2023	(10,882)	(58,286)
CDS	USD 9,500,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(106,852)	94,816
CDS	EUR 510,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Citibank	20/12/2023	(4,061)	(19,556)
CDS	EUR 160,000	Fund receives default protection on Ardagh Packaging Finance plc; and pays Fixed 5%	Citibank	20/12/2023	(6,232)	(21,463)
CDS	USD 4,253,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(50,992)	42,448
CDS	USD 4,291,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(65,813)	12,354
CDS	EUR (900,000)	Fund provides default protection on UniCredit SpA; and receives Fixed 1%	Citibank	20/12/2023	35,148	(14,926)
CDS	EUR 700,000	Fund receives default protection on Standard Chartered Plc; and pays Fixed 1%	Citibank	20/12/2023	(34,054)	10,971
CDS	USD 4,252,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(47,384)	42,438
CDS	USD 4,252,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(39,294)	42,438
CDS	USD 4,252,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(36,585)	42,438
CDS	EUR (240,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Citibank	20/12/2023	8,984	(55,198)
CDS	USD 8,034,594	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(232,921)	680,279
CDS	USD 8,030,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(208,301)	679,890
CDS	EUR 400,000	Fund receives default protection on Peugeot SA; and pays Fixed 5%	Citibank	20/12/2023	(3,153)	(81,451)
CDS	USD 8,075,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(203,165)	683,701
CDS	EUR 1,295,000	Fund receives default protection on Carlsberg A/S; and pays Fixed 1%	Citibank	20/12/2023	(1,095)	(47,253)
CDS	EUR 1,910,000	Fund receives default protection on Heineken NV; and pays Fixed 1%	Citibank	20/12/2023	(9,255)	(75,716)
CDS	EUR 440,000	Fund receives default protection on UniCredit SpA; and pays Fixed 1%	Citibank	20/12/2023	(492)	50,458
CDS	EUR (700,000)	Fund provides default protection on Ziggo Bond Co BV; and receives Fixed 5%	Citibank	20/12/2026	33,179	123,915
CDS	USD 11,148,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citigroup	20/12/2023	(114,933)	357,794
CDS	EUR 600,000	Fund receives default protection on Wind Tre SpA; and pays Fixed 5%	Credit Suisse	20/12/2020	(8,950)	(44,934)
CDS	EUR 70,000	Fund receives default protection on Unitymedia GmbH; and pays Fixed 5%	Credit Suisse	20/12/2022	(1,744)	(13,492)
CDS	EUR (67,193)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/6/2023	(2,340)	5,900
CDS	EUR (200,000)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Credit Suisse	20/6/2023	(42,084)	(42,795)
CDS	USD 12,641,820	Fund receives default protection on CDX.NA.IG.30.V1; and pays Fixed 1%	Credit Suisse	20/6/2023	(76,301)	(238,628)
CDS	EUR 200,000	Fund receives default protection on Smurfit Kappa Acquisitions ULC; and pays Fixed 5%	Credit Suisse	20/6/2023	(1,019)	(41,139)
CDS	EUR (4,335)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/6/2023	(151)	381
CDS	EUR (9,483)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/6/2023	(168)	833
CDS	EUR (350,000)	Fund provides default protection on Boparan Finance plc; and receives Fixed 5%	Credit Suisse	20/6/2023	(55,964)	(86,290)
CDS	EUR 380,000	Fund receives default protection on Unitymedia GmbH; and pays Fixed 5%	Credit Suisse	20/6/2023	3,040	(80,683)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (300,000)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Credit Suisse	20/6/2023	(67,960)	(64,193)
CDS	EUR (284,487)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/6/2023	(6,290)	24,981
CDS	EUR 200,000	Fund receives default protection on UPC Holding BV; and pays Fixed 5%	Credit Suisse	20/6/2023	(5,894)	(39,995)
CDS	EUR 400,000	Fund receives default protection on UPC Holding BV; and pays Fixed 5%	Credit Suisse	20/6/2023	(17,113)	(79,991)
CDS	USD 2,102,100	Fund receives default protection on CDX.NA.HY.30.V3; and pays Fixed 5%	Credit Suisse	20/6/2023	(25,231)	(144,774)
CDS	EUR 580,000	Fund receives default protection on Unitymedia GmbH; and pays Fixed 5%	Credit Suisse	20/6/2023	(2,656)	(123,147)
CDS	EUR (86,922)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/6/2023	(1,536)	7,633
CDS	EUR 1,000,000	Fund receives default protection on Smurfit Kappa Acquisitions ULC; and pays Fixed 5%	Credit Suisse	20/6/2023	(14,725)	(205,696)
CDS	EUR 150,000	Fund receives default protection on Ardagh Packaging Finance Plc; and pays Fixed 5%	Credit Suisse	20/12/2023	(9,273)	(20,121)
CDS	EUR 950,000	Fund receives default protection on Jaguar Land Rover Automotive Plc; and pays Fixed 5%	Credit Suisse	20/12/2023	(8,802)	69,640
CDS	EUR 540,000	Fund receives default protection on Matterhorn Telecom Holding SA; and pays Fixed 5%	Credit Suisse	20/12/2023	(14,312)	(48,800)
CDS	EUR (482,047)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Credit Suisse	20/12/2023	(121,423)	(112,093)
CDS	EUR 360,000	Fund receives default protection on Cellnex Telecom SA; and pays Fixed 5%	Credit Suisse	20/12/2023	5,942	(64,359)
CDS	EUR (52,726)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Credit Suisse	20/12/2023	(13,281)	(12,261)
CDS	EUR (57,836)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Credit Suisse	20/12/2023	(14,568)	(13,449)
CDS	EUR 810,000	Fund receives default protection on UPC Holding BV; and pays Fixed 5%	Credit Suisse	20/12/2023	(17,971)	(174,443)
CDS	EUR 201,724	Fund receives default protection on UPC Holding BV; and pays Fixed 5%	Credit Suisse	20/12/2023	(1,902)	(43,444)
CDS	EUR (710,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	Credit Suisse	20/6/2025	1,151	127,857
CDS	EUR (30,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	Credit Suisse	20/12/2025	414	5,487
CDS	EUR (400,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	Credit Suisse	20/12/2025	5,514	73,166
CDS	USD (645,000)	Fund provides default protection on CMBX.NA.7.AA; and receives Fixed 1.5%	Credit Suisse	17/1/2047	67,314	12,820
CDS	USD 3,560,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Credit Suisse	17/9/2058	(79,700)	(37,590)
CDS	USD (670,000)	Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3%	Credit Suisse	11/5/2063	(26,173)	(83,117)
CDS	USD 2,871,400	Fund receives default protection on CDX.NA.HY.29.V3; and pays Fixed 5%	Deutsche Bank	20/12/2022	(40,756)	(193,779)
CDS	USD 3,536,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	1,597	35,292
CDS	USD 4,382,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	(69,055)	12,616
CDS	USD 6,650,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	(159,912)	563,047
CDS	USD 3,536,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	1,597	35,292
CDS	USD 3,325,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	(83,656)	281,524
CDS	USD (974,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Deutsche Bank	17/9/2058	49,511	(57,569)
CDS	USD 2,860,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Deutsche Bank	17/9/2058	(64,516)	(30,199)
CDS	USD 3,290,834	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(28,364)	(27,735)
CDS	USD 4,626,525	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(37,387)	(38,992)
CDS	USD 5,304,050	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(46,379)	(44,702)
CDS	USD (3,000,000)	Fund provides default protection on China Government Bond; and receives Fixed 1%	Goldman Sachs	20/9/2020	64,628	38,715
CDS	EUR 1,820,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	Goldman Sachs	20/12/2020	(37,833)	(30,528)
CDS	JPY 175,953,079	Fund receives default protection on Mitsui & Co Ltd; and pays Fixed 1%	Goldman Sachs	20/12/2020	(22,304)	(25,539)
CDS	JPY 87,976,540	Fund receives default protection on ITOCHU Corp; and pays Fixed 1%	Goldman Sachs	20/12/2020	(11,109)	(12,630)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	JPY 87,976,540	Fund receives default protection on ITOCHU Corp; and pays Fixed 1%	Goldman Sachs	20/12/2020	(10,658)	(12,630)
CDS	JPY 87,976,540	Fund receives default protection on Mitsui & Co Ltd; and pays Fixed 1%	Goldman Sachs	20/12/2020	(11,606)	(12,769)
CDS	JPY 96,070,381	Fund receives default protection on ITOCHU Corp; and pays Fixed 1%	Goldman Sachs	20/12/2020	(11,446)	(13,793)
CDS	JPY 87,976,540	Fund receives default protection on Mitsubishi Corp; and pays Fixed 1%	Goldman Sachs	20/12/2020	(8,802)	(12,919)
CDS	JPY 87,976,539	Fund receives default protection on ITOCHU Corp; and pays Fixed 1%	Goldman Sachs	20/12/2020	(10,539)	(12,630)
CDS	USD (5,750,000)	Fund provides default protection on ITRAXX.ASIA.XJ.IG.24.V1; and receives Fixed 1%	Goldman Sachs	20/12/2020	250,264	82,938
CDS	EUR (237,328)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Goldman Sachs	20/6/2023	(8,756)	(33,736)
CDS	EUR 100,000	Fund receives default protection on UPC Holding BV; and pays Fixed 5%	Goldman Sachs	20/6/2023	(3,330)	(19,998)
CDS	USD (562,981)	Fund provides default protection on Beazer Homes USA Inc; and receives Fixed 5%	Goldman Sachs	20/6/2023	1,095	26,784
CDS	EUR (103,805)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Goldman Sachs	20/6/2023	(35,854)	(22,197)
CDS	USD (938,301)	Fund provides default protection on Beazer Homes USA Inc; and receives Fixed 5%	Goldman Sachs	20/6/2023	2,823	44,640
CDS	EUR (240,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Goldman Sachs	20/6/2023	(82,999)	(51,319)
CDS	EUR 230,000	Fund receives default protection on Cable & Wireless Ltd; and pays Fixed 5%	Goldman Sachs	20/6/2023	(1,296)	(38,478)
CDS	EUR (80,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Goldman Sachs	20/6/2023	(2,951)	(11,372)
CDS	EUR 200,000	Fund receives default protection on Smurfit Kappa Acquisitions ULC; and pays Fixed 5%	Goldman Sachs	20/6/2023	(3,045)	(41,139)
CDS	EUR (610,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Goldman Sachs	20/6/2023	(209,763)	(130,437)
CDS	EUR 150,000	Fund receives default protection on UPC Holding BV; and pays Fixed 5%	Goldman Sachs	20/6/2023	(6,287)	(29,997)
CDS	EUR 200,000	Fund receives default protection on Smurfit Kappa Acquisitions ULC; and pays Fixed 5%	Goldman Sachs	20/6/2023	(2,530)	(41,139)
CDS	EUR (170,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Goldman Sachs	20/6/2023	(58,090)	(36,351)
CDS	JPY 179,346,181	Fund receives default protection on SoftBank Group Corp; and pays Fixed 1%	Goldman Sachs	20/12/2023	(6,961)	72,234
CDS	EUR 400,000	Fund receives default protection on Hellenic Telecommunications Organisation SA; and pays Fixed 5%	Goldman Sachs	20/12/2023	(18,224)	(94,460)
CDS	JPY 95,300,000	Fund receives default protection on SoftBank Group Corp; and pays Fixed 1%	Goldman Sachs	20/12/2023	(18,299)	38,383
CDS	EUR 400,000	Fund receives default protection on ArcelorMittal; and pays Fixed 5%	Goldman Sachs	20/12/2023	315	(72,403)
CDS	EUR (400,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	Goldman Sachs	20/12/2023	10,067	(29,716)
CDS	USD 8,035,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(198,006)	680,314
CDS	USD 8,070,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(49,893)	259,006
CDS	EUR 670,000	Fund receives default protection on Leonardo SpA; and pays Fixed 5%	Goldman Sachs	20/12/2023	(12,146)	(127,282)
CDS	USD 9,610,000	Fund receives default protection on Weyerhaeuser Co; and pays Fixed 1%	Goldman Sachs	20/12/2023	(77,869)	(221,861)
CDS	EUR 200,000	Fund receives default protection on Hellenic Telecommunications Organisation SA; and pays Fixed 5%	Goldman Sachs	20/12/2023	(9,373)	(47,230)
CDS	EUR 200,000	Fund receives default protection on Matterhorn Telecom Holding SA; and pays Fixed 5%	Goldman Sachs	20/12/2023	(1,749)	(18,074)
CDS	EUR 110,000	Fund receives default protection on NXP BV / NXP Funding LLC; and pays Fixed 5%	Goldman Sachs	20/12/2023	3,617	(19,664)
CDS	EUR 1,160,000	Fund receives default protection on Repsol SA; and pays Fixed 1%	Goldman Sachs	20/12/2023	(13,703)	(27,153)
CDS	USD 1,650,000	Fund receives default protection on DISH DBS Corp; and pays Fixed 5%	Goldman Sachs	20/12/2023	(11,336)	46,670
CDS	USD 7,113,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(49,809)	228,291
CDS	EUR 370,000	Fund receives default protection on Cable & Wireless Ltd; and pays Fixed 5%	Goldman Sachs	20/12/2023	8,859	(65,424)
CDS	USD 10,960,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(642,661)	257,425
CDS	EUR 360,000	Fund receives default protection on Hellenic Telecommunications Organisation SA; and pays Fixed 5%	Goldman Sachs	20/12/2023	(17,838)	(85,014)
CDS	EUR 680,000	Fund receives default protection on Peugeot SA; and pays Fixed 5%	Goldman Sachs	20/12/2023	1,167	(138,466)
CDS	EUR (600,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Goldman Sachs	20/12/2023	1,326	(98,369)
CDS	EUR 89,043,105	Fund receives default protection on ITRAXX.XO.30.V2; and pays Fixed 5%	Goldman Sachs	20/12/2023	(3,259,416)	(10,016,197)
CDS	EUR 185,000	Fund receives default protection on ArcelorMittal; and pays Fixed 5%	Goldman Sachs	20/12/2023	(9,138)	(33,486)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 16,406,180	Fund provides default protection on CDX.NA.HY.31.V3; and receives Fixed 5%	Goldman Sachs	20/12/2023	(345,456)	(1,050,233)
CDS	EUR 95,000	Fund receives default protection on ArcelorMittal; and pays Fixed 5%	Goldman Sachs	20/12/2023	(4,267)	(17,196)
CDS	USD 7,192,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(47,638)	230,827
CDS	EUR 384,615	Fund receives default protection on Cable & Wireless Ltd; and pays Fixed 5%	Goldman Sachs	20/12/2023	6,069	(68,008)
CDS	EUR 1,370,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Goldman Sachs	20/12/2023	(11,116)	(52,534)
CDS	USD 8,004,406	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(195,453)	677,723
CDS	EUR 500,000	Fund receives default protection on Next Plc; and pays Fixed 1%	Goldman Sachs	20/12/2023	(989)	3,623
CDS	USD 1,650,305	Fund receives default protection on DISH DBS Corp; and pays Fixed 5%	Goldman Sachs	20/12/2023	(47,942)	35,057
CDS	USD 3,099,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(60,461)	72,788
CDS	EUR 188,000	Fund receives default protection on Renault SA; and pays Fixed 1%	Goldman Sachs	20/12/2023	(2,951)	1,553
CDS	USD 645,000	Fund receives default protection on CMBX.NA.7.AA; and pays Fixed 1.5%	Goldman Sachs	17/1/2047	(54,714)	(12,820)
CDS	USD (430,000)	Fund provides default protection on CMBX.NA.8.A; and receives Fixed 2%	Goldman Sachs	17/10/2057	44,040	(1,230)
CDS	USD (1,400,000)	Fund provides default protection on CMBX.NA.8.A; and receives Fixed 2%	Goldman Sachs	17/10/2057	76,496	(4,005)
CDS	USD (2,280,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	141,523	(134,762)
CDS	USD (1,129,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	50,795	(66,731)
CDS	USD (220,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Goldman Sachs	17/9/2058	11,590	(13,003)
CDS	USD 54,753,754	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(3,221,232)	1,286,039
CDS	EUR (91,000)	Fund provides default protection on UniCredit SpA; and receives Fixed 1%	HSBC Bank Plc	20/12/2023	2,489	(1,509)
CDS	EUR 900,000	Fund receives default protection on UniCredit SpA; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(44,202)	103,209
CDS	USD 858,527	Fund receives default protection on Frontier Communications Corp; and pays Fixed 5%	JP Morgan	20/12/2019	(17,468)	54,590
CDS	USD 810,000	Fund receives default protection on HCA-The Healthcare Co; and pays Fixed 5%	JP Morgan	20/6/2020	(1,100)	(50,128)
CDS	USD 2,700,000	Fund receives default protection on HCA-The Healthcare Co; and pays Fixed 5%	JP Morgan	20/6/2020	(4,414)	(167,094)
CDS	USD 16,583,472	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2020	(139,986)	(91,065)
CDS	USD (16,583,472)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	JP Morgan	20/9/2020	333,122	101,524
CDS	USD 3,450,000	Fund receives default protection on Commonwealth Bank of Australia; and pays Fixed 1%	JP Morgan	20/12/2020	(45,065)	(49,636)
CDS	USD 3,614,314	Fund receives default protection on Australia And New Zealand Banking Group Ltd; and pays Fixed 1%	JP Morgan	20/12/2020	(45,934)	(52,032)
CDS	USD 3,000,000	Fund receives default protection on Australia And New Zealand Banking Group Ltd; and pays Fixed 1%	JP Morgan	20/12/2020	(42,797)	(43,188)
CDS	JPY 75,949,367	Fund receives default protection on Sumitomo Corp; and pays Fixed 1%	JP Morgan	20/12/2020	(12,913)	(10,857)
CDS	USD 2,385,686	Fund receives default protection on Australia And New Zealand Banking Group Ltd; and pays Fixed 1%	JP Morgan	20/12/2020	(29,910)	(34,344)
CDS	USD 3,000,000	Fund receives default protection on National Australia Bank Ltd; and pays Fixed 1%	JP Morgan	20/12/2020	(42,021)	(43,502)
CDS	USD 3,000,000	Fund receives default protection on Commonwealth Bank of Australia; and pays Fixed 1%	JP Morgan	20/12/2020	(40,230)	(43,162)
CDS	JPY 96,153,846	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	JP Morgan	20/6/2021	(11,141)	(15,487)
CDS	JPY 192,307,692	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	JP Morgan	20/6/2021	(22,282)	(30,974)
CDS	JPY 96,153,846	Fund receives default protection on ITRAXX.JPN.25.V1; and pays Fixed 1%	JP Morgan	20/6/2021	(10,207)	(15,487)
CDS	EUR 1,000,000	Fund receives default protection on Alice Luxembourg SA; and pays Fixed 5%	JP Morgan	20/12/2022	(33,796)	(6,269)
CDS	EUR (250,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/12/2022	(19,186)	(29,800)
CDS	EUR (7,862)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	9	(1,118)
CDS	EUR (3,144)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(25)	(447)
CDS	EUR (760,000)	Fund provides default protection on Banco Bilbao Vizcaya Argentaria SA; and receives Fixed 1%	JP Morgan	20/6/2023	8,463	(17,758)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (247,944)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	296	(35,245)
CDS	EUR (47,170)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(376)	(6,705)
CDS	EUR (360,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	18,195	(51,174)
CDS	EUR (78,616)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	94	(11,175)
CDS	EUR (10,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(391)	(1,422)
CDS	EUR (154,527)	Fund provides default protection on Intrum AB; and receives Fixed 5%	JP Morgan	20/6/2023	5,911	13,569
CDS	USD (12,641,820)	Fund provides default protection on CDX.NA.IG.30.V1; and receives Fixed 1%	JP Morgan	20/6/2023	42,423	238,628
CDS	EUR (31,447)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(251)	(4,470)
CDS	EUR 400,000	Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1%	JP Morgan	20/6/2023	(2,032)	36,559
CDS	EUR 280,000	Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1%	JP Morgan	20/6/2023	(1,748)	25,591
CDS	EUR 500,000	Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1%	JP Morgan	20/6/2023	(2,322)	45,698
CDS	EUR 100,000	Fund receives default protection on Smurfit Kappa Acquisitions ULC; and pays Fixed 5%	JP Morgan	20/6/2023	(11)	(20,570)
CDS	EUR (4,717)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(38)	(671)
CDS	EUR (246,118)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(9,634)	(34,985)
CDS	EUR 520,000	Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1%	JP Morgan	20/6/2023	(2,188)	47,526
CDS	EUR (210,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(986)	(29,851)
CDS	EUR (80,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(3,131)	(11,372)
CDS	EUR (132,762)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	JP Morgan	20/12/2023	(29,787)	(30,872)
CDS	EUR 670,000	Fund receives default protection on Suedzucker AG; and pays Fixed 1%	JP Morgan	20/12/2023	(10,795)	8,027
CDS	USD (742,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	(618)	121,321
CDS	USD (741,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	(617)	121,157
CDS	USD (756,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	(426)	91,912
CDS	USD (757,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	(427)	92,034
CDS	EUR 9,140,000	Fund receives default protection on UniCredit SpA; and pays Fixed 1%	JP Morgan	20/12/2023	(436,332)	1,048,144
CDS	EUR 455,000	Fund receives default protection on Telecom Italia SpA/Milano; and pays Fixed 1%	JP Morgan	20/12/2023	(1,921)	42,469
CDS	EUR (9,140,000)	Fund provides default protection on Intesa Sanpaolo SpA; and receives Fixed 1%	JP Morgan	20/12/2023	527,483	(991,751)
CDS	EUR 435,000	Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1%	JP Morgan	20/12/2023	(3,549)	9,322
CDS	EUR (251,282)	Fund provides default protection on Monitchem HoldCo 3 SA; and receives Fixed 5%	JP Morgan	20/12/2023	4,321	10,132
CDS	USD 4,035,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(27,411)	129,503
CDS	USD 8,075,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(57,660)	259,166
CDS	EUR 740,000	Fund receives default protection on Renault SA; and pays Fixed 1%	JP Morgan	20/12/2023	(8,956)	6,111
CDS	EUR 4,820,000	Fund receives default protection on Aviva Plc; and pays Fixed 1%	JP Morgan	20/12/2023	(157,912)	19,808
CDS	USD (1,361,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	1,908	165,466
CDS	USD (1,088,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	(1,629)	132,276
CDS	USD 3,000,000	Fund receives default protection on China Government Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(26,606)	(67,623)
CDS	EUR 160,000	Fund receives default protection on Cable & Wireless Ltd; and pays Fixed 5%	JP Morgan	20/12/2023	4,152	(28,291)
CDS	USD 822,410	Fund receives default protection on Realogy Group LLC; and pays Fixed 5%	JP Morgan	20/12/2023	(10,178)	(17,509)
CDS	USD (1,177,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	7,530	192,445

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 1,644,000	Fund receives default protection on KB Home; and pays Fixed 5%	JP Morgan	20/12/2023	(59,465)	(191,606)
CDS	USD (742,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	3,621	121,321
CDS	EUR (670,000)	Fund provides default protection on CMA CGM SA; and receives Fixed 5%	JP Morgan	20/12/2023	362	(49,775)
CDS	USD (588,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	4,531	96,141
CDS	EUR (448,718)	Fund provides default protection on Monitchem HoldCo 3 SA; and receives Fixed 5%	JP Morgan	20/12/2023	7,715	18,093
CDS	USD 820,000	Fund receives default protection on RR Donnelley & Sons Co; and pays Fixed 5%	JP Morgan	20/12/2023	18,959	59,602
CDS	USD 8,035,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(199,496)	680,314
CDS	USD (756,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	3,053	91,912
CDS	USD (544,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	3,190	66,138
CDS	EUR 180,000	Fund receives default protection on NXP BV / NXP Funding LLC; and pays Fixed 5%	JP Morgan	20/12/2023	5,690	(32,177)
CDS	USD (588,651)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	3,066	96,247
CDS	USD (1,150,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	79,189	(67,972)
CDS	USD (507,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	25,615	(29,967)
CDS	USD (857,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	JP Morgan	17/9/2058	26,650	(50,654)
CDS	USD (35,000)	Fund provides default protection on CMBX.NA.10.BBB-; and receives Fixed 3%	JP Morgan	17/11/2059	1,392	(1,771)
CDS	USD 670,000	Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3%	JP Morgan	11/5/2063	18,230	83,117
CDS	EUR (50,871,000)	Fund provides default protection on ITRAXX.FINSR.28.V1; and receives Fixed 1%	Merrill Lynch	20/12/2022	199,415	1,078,885
CDS	USD 23,686,600	Fund receives default protection on CDX.NA.HY.30.V3; and pays Fixed 5%	Merrill Lynch	20/6/2023	(215,674)	(1,631,329)
CDS	EUR (2,530,000)	Fund provides default protection on ITRAXX.FINSR.29.V1; and receives Fixed 1%	Merrill Lynch	20/6/2023	(377)	48,482
CDS	EUR 1,290,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Merrill Lynch	20/12/2023	(9,949)	(49,466)
CDS	EUR (50,570,000)	Fund provides default protection on ITRAXX.FINSR.30.V1; and receives Fixed 1%	Merrill Lynch	20/12/2023	617,234	746,675
CDS	EUR 72,960,500	Fund receives default protection on ITRAXX.EUR.30.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	(615,861)	(1,539,472)
CDS	USD 173,518,000	Fund receives default protection on CDX.NA.IG.31.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	(626,812)	(3,128,846)
CDS	EUR (10,160,000)	Fund provides default protection on ITRAXX.FINSUB.30.V1; and receives Fixed 1%	Merrill Lynch	20/12/2023	221,092	(261,563)
CDS	EUR 795,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Merrill Lynch	20/12/2023	(9,349)	(30,485)
CDS	EUR 720,000	Fund receives default protection on Standard Chartered Bank; and pays Fixed 1%	Morgan Stanley	20/12/2020	(18,918)	(12,077)
CDS	EUR (241,408)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Morgan Stanley	20/6/2023	(8,394)	21,198
CDS	EUR (370,000)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Morgan Stanley	20/6/2023	(75,515)	(79,171)
CDS	EUR (284,487)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Morgan Stanley	20/6/2023	(9,147)	24,981
CDS	EUR (760,000)	Fund provides default protection on UniCredit SpA; and receives Fixed 1%	Morgan Stanley	20/6/2023	(13,094)	(73,509)
CDS	EUR (630,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Morgan Stanley	20/6/2023	3,292	(89,554)
CDS	EUR 1,514,200	Fund receives default protection on HeidelbergCement AG; and pays Fixed 5%	Morgan Stanley	20/12/2023	(51,363)	(341,178)
CDS	EUR 10,000	Fund receives default protection on ArcelorMittal; and pays Fixed 5%	Morgan Stanley	20/12/2023	(414)	(1,810)
CDS	EUR 2,695,000	Fund receives default protection on BP Plc; and pays Fixed 1%	Morgan Stanley	20/12/2023	(7,736)	(86,215)
CDS	USD 1,549,600	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(36,754)	131,203
CDS	USD 730,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(15,577)	23,429
CDS	EUR (300,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Morgan Stanley	20/12/2023	(2,293)	(1,106)
CDS	USD 8,075,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(63,296)	259,166
CDS	USD 8,065,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(50,037)	258,845
CDS	USD 2,500,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(144)	24,952

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 4,035,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(25,401)	129,503
CDS	USD 8,120,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(206,060)	687,511
CDS	USD 4,035,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(29,656)	129,503
CDS	EUR 1,370,000	Fund receives default protection on Marks and Spencer Plc; and pays Fixed 1%	Morgan Stanley	20/6/2024	(6,443)	56,550
CDS	EUR 5,430,000	Fund receives default protection on Anglo American Plc; and pays Fixed 5%	Morgan Stanley	20/6/2024	(22,823)	(1,215,430)
CDS	USD (270,000)	Fund provides default protection on CMBX.NA.8.A; and receives Fixed 2%	Morgan Stanley	17/10/2057	23,119	(772)
CDS	USD 4,020,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(95,144)	(42,447)
CDS	USD 3,630,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(81,269)	(38,329)
CDS	USD 2,000,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(44,775)	(21,118)
CDS	USD (1,290,000)	Fund provides default protection on CMBX.NA.6.A; and receives Fixed 2%	Morgan Stanley	11/5/2063	19,030	(27,639)
CDS	EUR 730,000	Fund receives default protection on Repsol SA; and pays Fixed 1%	Societe Generale	20/12/2023	(12,843)	(17,088)
CDS	EUR 730,000	Fund receives default protection on TOTAL SA; and pays Fixed 1%	Societe Generale	20/12/2023	(9,247)	(31,047)
CDS	EUR 370,000	Fund receives default protection on Peugeot SA; and pays Fixed 5%	Societe Generale	20/12/2023	(8,633)	(75,342)
CS	TRY (18,047,376)	Fund pays TRY 16.77% Fixed; and receives Floating USD LIBOR 3 Month	JP Morgan	19/6/2024	(194,490)	(194,490)
IFS	GBP 2,000,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.423%	Merrill Lynch	15/3/2048	(40,118)	(40,118)
IFS	GBP 3,395,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.5325%	Morgan Stanley	15/11/2046	120,071	120,071
IRS	MXN 1,157,956,000	Fund receives Fixed 8.2062%; and pays Floating MXN MXIBTIE 1 Month	Bank of America	7/10/2020	(6,911)	(6,911)
IRS	MXN 1,750,000,000	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 8.505%	Bank of America	4/11/2020	439,460	439,460
IRS	DKK 76,930,000	Fund receives Fixed 0.12%; and pays Floating DKK CIBOR 6 Month	Bank of America	6/12/2021	20,460	22,304
IRS	NOK 103,219,000	Fund receives Fixed 1.673%; and pays Floating NOK NIBOR 6 Month	Bank of America	6/12/2021	2,676	2,676
IRS	TWD 213,503,400	Fund receives Floating TWD TAIBOR 3 Month; and pays Fixed 1.055%	Bank of America	19/9/2023	(82,894)	(82,894)
IRS	DKK 46,473,000	Fund receives Fixed 0.422%; and pays Floating DKK CIBOR 6 Month	Bank of America	6/12/2023	48,061	51,834
IRS	SEK 64,897,000	Fund receives Fixed 0.505%; and pays Floating SEK STIBOR 3 Month	Bank of America	6/12/2023	18,301	20,382
IRS	MXN 90,735,000	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 6.31%	Bank of America	11/8/2025	437,201	437,201
IRS	MXN 90,735,000	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 6.31%	Bank of America	11/8/2025	437,200	437,200
IRS	MXN 10,285,479	Fund receives Fixed 6.27%; and pays Floating MXN MXIBTIE 1 Month	Bank of America	5/12/2025	(52,846)	(52,846)
IRS	EUR 51,420,000	Fund receives Fixed 0.815%; and pays Floating EUR EURIBOR 6 Month	Bank of America	15/2/2028	1,118,785	1,118,785
IRS	EUR 3,229,000	Fund receives Fixed 0.884%; and pays Floating EUR EURIBOR 6 Month	Bank of America	4/12/2028	73,617	74,116
IRS	DKK 23,964,000	Fund receives Fixed 1.026%; and pays Floating DKK CIBOR 6 Month	Bank of America	6/12/2028	74,520	81,210
IRS	ZAR 99,060,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.7915%	Bank of America	20/3/2029	(366,141)	(366,141)
IRS	USD 17,890,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.30994%	Bank of America	9/11/2048	(1,715,621)	(1,715,621)
IRS	GBP 946,000	Fund receives Floating GBP LIBOR 6 Month; and pays Fixed 1.732%	Bank of America	4/12/2048	(26,874)	(25,540)
IRS	DKK 9,291,000	Fund receives Fixed 1.5325%; and pays Floating DKK CIBOR 6 Month	Bank of America	6/12/2048	59,022	59,552
IRS	USD 12,975,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.04459%	Bank of America	6/12/2048	(535,163)	(535,163)
IRS	EUR 82,605,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.143%	Barclays	18/6/2021	(453,087)	(453,087)
IRS	JPY 1,866,000,000	Fund receives Fixed 0.14%; and pays Floating JPY LIBOR 6 Month	Barclays	20/9/2023	119,599	119,599
IRS	EUR 137,810,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.54%	Barclays	28/6/2024	(2,405,680)	(2,405,680)
IRS	JPY 906,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3535%	Barclays	20/9/2028	(159,278)	(159,278)
IRS	EUR 27,200,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.37%	Barclays	20/2/2029	(2,058,734)	(2,058,734)
IRS	EUR 1,470,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.38%	Barclays	22/2/2029	(112,884)	(112,884)
IRS	CAD 131,310,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.19%	BNP Paribas	6/2/2020	(65,932)	(65,932)
IRS	CAD 258,655,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.1575%	BNP Paribas	19/2/2020	(80,833)	(80,833)
IRS	CAD 325,000,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.13%	BNP Paribas	27/2/2020	(49,934)	(49,934)
IRS	EUR 70,710,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1687%	BNP Paribas	11/12/2020	25,739	25,739
IRS	EUR 73,040,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1692%	BNP Paribas	11/12/2020	27,317	27,317
IRS	EUR 9,830,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.172%	BNP Paribas	11/12/2020	4,227	4,227

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 85,585,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.7375%	BNP Paribas	11/1/2021	(185,663)	(185,663)
IRS	CAD 32,400,000	Fund receives Fixed 2.215%; and pays Floating CAD CDOR 6 Month	BNP Paribas	30/1/2021	30,498	30,498
IRS	CAD 133,500,000	Fund receives Fixed 2.23%; and pays Floating CAD CDOR 6 Month	BNP Paribas	6/2/2021	52,508	52,508
IRS	USD 31,840,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.6105%	BNP Paribas	18/2/2021	(27,015)	(27,015)
IRS	USD 50,840,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.612%	BNP Paribas	18/2/2021	(43,868)	(43,868)
IRS	CAD 266,995,000	Fund receives Fixed 2.1925%; and pays Floating CAD CDOR 6 Month	BNP Paribas	19/2/2021	28,676	28,676
IRS	USD 724,730,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.9465%	BNP Paribas	22/2/2021	(4,748,539)	(4,748,539)
IRS	CAD 331,095,000	Fund receives Fixed 2.1712%; and pays Floating CAD CDOR 6 Month	BNP Paribas	27/2/2021	(17,715)	(17,715)
IRS	USD 575,260,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.576%	BNP Paribas	15/3/2021	(52,819)	(62,362)
IRS	EUR 306,110,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.14%	BNP Paribas	9/4/2021	128,474	147,788
IRS	USD 248,794,000	Fund receives Fixed 2.585%; and pays Floating USD LIBOR 3 Month	BNP Paribas	2/8/2021	219,968	219,968
IRS	USD 86,935,000	Fund receives Fixed 2.521%; and pays Floating USD LIBOR 3 Month	BNP Paribas	6/11/2022	32,408	32,408
IRS	USD 115,170,000	Fund receives Fixed 2.528%; and pays Floating USD LIBOR 3 Month	BNP Paribas	6/11/2022	58,276	58,276
IRS	USD 130,250,000	Fund receives Fixed 2.34%; and pays Floating USD LIBOR 3 Month	BNP Paribas	7/1/2022	(399,432)	(399,432)
IRS	USD 162,890,000	Fund receives Fixed 2.44%; and pays Floating USD LIBOR 3 Month	BNP Paribas	8/1/2022	(26,775)	(26,775)
IRS	EUR 11,230,000	Fund receives Fixed 0.0025%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	28/1/2022	(3,420)	(3,420)
IRS	EUR 40,650,000	Fund receives Fixed 0.0255%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	7/2/2022	3,033	3,033
IRS	USD 16,190,000	Fund receives Fixed 2.474%; and pays Floating USD LIBOR 3 Month	BNP Paribas	11/2/2022	(5,867)	(5,867)
IRS	USD 16,190,000	Fund receives Fixed 2.499%; and pays Floating USD LIBOR 3 Month	BNP Paribas	11/2/2022	1,819	1,819
IRS	EUR 26,950,000	Fund receives Fixed -0.0155%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	13/2/2022	(25,242)	(25,242)
IRS	USD 16,065,000	Fund receives Fixed 2.4885%; and pays Floating USD LIBOR 3 Month	BNP Paribas	24/2/2022	(1,104)	(1,104)
IRS	USD 8,310,000	Fund receives Fixed 2.4975%; and pays Floating USD LIBOR 3 Month	BNP Paribas	27/2/2022	891	891
IRS	USD 32,050,000	Fund receives Fixed 2.454%; and pays Floating USD LIBOR 3 Month	BNP Paribas	28/2/2022	(20,959)	(20,959)
IRS	BRL 21,530,833	Fund receives Fixed 8.375%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2023	63,376	63,376
IRS	USD 166,070,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.49%	BNP Paribas	10/1/2023	18,156	18,156
IRS	USD 38,290,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.5347%	BNP Paribas	16/2/2023	(35,693)	(35,693)
IRS	EUR 142,330,000	Fund receives Fixed 0.3185%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	23/2/2023	(95,055)	(95,055)
IRS	MXN 489,941,250	Fund receives Fixed 8.58%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	18/1/2024	343,072	343,072
IRS	MXN 209,917,750	Fund receives Fixed 8.22%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	23/1/2024	71,407	71,407
IRS	AUD 7,800,000	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.145%	BNP Paribas	1/2/2024	(26,022)	(26,022)
IRS	MXN 257,104,355	Fund receives Fixed 8.125%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	2/2/2024	35,520	35,520
IRS	MXN 73,882,458	Fund receives Fixed 8.165%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	2/2/2024	16,519	16,519
IRS	MXN 184,788,602	Fund receives Fixed 8.135%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	5/2/2024	29,495	29,495
IRS	USD 27,510,000	Fund receives Fixed 2.563%; and pays Floating USD LIBOR 3 Month	BNP Paribas	13/2/2024	11,074	11,074
IRS	USD 381,576,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.7285%	BNP Paribas	25/2/2024	(3,127,800)	(3,127,800)
IRS	CNY 94,890,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.86%	BNP Paribas	20/3/2024	67,951	67,951
IRS	CNY 49,570,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.898%	BNP Paribas	19/6/2024	35,145	35,145
IRS	USD 78,275,000	Fund receives Fixed 2.626%; and pays Floating USD LIBOR 3 Month	BNP Paribas	26/7/2024	286,376	286,376
IRS	MXN 279,950,277	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 7.71%	BNP Paribas	19/11/2026	433,079	433,079
IRS	EUR 75,590,000	Fund receives Fixed 0.565%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2028	(429,792)	(430,370)
IRS	MXN 128,100,000	Fund receives Fixed 8.75%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	3/1/2029	163,763	163,763
IRS	USD 111,463,000	Fund receives Fixed 2.6725%; and pays Floating USD LIBOR 3 Month	BNP Paribas	8/1/2029	(209,041)	(209,041)
IRS	USD 19,735,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.774%	BNP Paribas	11/1/2029	(137,591)	(137,591)
IRS	JPY 124,920,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.159%	BNP Paribas	29/1/2029	486	486
IRS	USD 12,660,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.7825%	BNP Paribas	29/1/2029	(97,915)	(97,915)
IRS	USD 73,920,000	Fund receives Fixed 2.8925%; and pays Floating USD LIBOR 3 Month	BNP Paribas	31/1/2029	118,904	118,904
IRS	USD 7,303,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.739%	BNP Paribas	31/1/2029	(27,563)	(27,563)
IRS	USD 14,250,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.687%	BNP Paribas	13/2/2029	12,838	12,838
IRS	USD 7,130,000	Fund receives Fixed 2.7015%; and pays Floating USD LIBOR 3 Month	BNP Paribas	14/2/2029	2,557	2,557
IRS	USD 441,900,000	Fund receives Fixed 2.691%; and pays Floating USD LIBOR 3 Month	BNP Paribas	21/2/2029	(228,734)	(228,734)
IRS	USD 140,600,000	Fund receives Fixed 2.726%; and pays Floating USD LIBOR 3 Month	BNP Paribas	21/2/2029	362,080	362,080
IRS	USD 114,890,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.791%	BNP Paribas	21/2/2029	(955,786)	(955,786)
IRS	USD 39,770,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.826%	BNP Paribas	21/2/2029	(453,855)	(453,855)
IRS	USD 39,169,000	Fund receives Fixed 2.6665%; and pays Floating USD LIBOR 3 Month	BNP Paribas	26/2/2029	(107,388)	(107,388)
IRS	SEK 32,870,000	Fund receives Fixed 0.975%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	(16,264)	(16,264)
IRS	SEK 17,760,000	Fund receives Fixed 1.096%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	13,358	13,658
IRS	USD 20,812,500	Fund receives Fixed 2.6715%; and pays Floating USD LIBOR 3 Month	BNP Paribas	19/6/2029	(66,421)	(66,421)
IRS	USD 13,875,000	Fund receives Fixed 2.6715%; and pays Floating USD LIBOR 3 Month	BNP Paribas	19/6/2029	(44,280)	(44,280)
IRS	USD 20,812,500	Fund receives Fixed 2.673%; and pays Floating USD LIBOR 3 Month	BNP Paribas	19/6/2029	(63,678)	(63,678)
IRS	USD 55,754,000	Fund receives Fixed 2.705%; and pays Floating USD LIBOR 3 Month	BNP Paribas	2/8/2029	(21,015)	(21,015)
IRS	JPY 287,470,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.355%	BNP Paribas	4/2/2034	1,741	1,741

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	JPY 622,590,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.336%	BNP Paribas	8/2/2034	19,815	19,815
IRS	USD 25,230,000	Fund receives Fixed 2.83%; and pays Floating USD LIBOR 3 Month	BNP Paribas	15/2/2036	4,400	15,548
IRS	JPY 2,780,500,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.6979%	BNP Paribas	18/6/2038	(928,125)	(928,125)
IRS	USD 770,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.815%	BNP Paribas	15/5/2044	4,578	4,578
IRS	EUR 1,310,000	Fund receives Fixed 1.3975%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	4/7/2044	38,674	38,674
IRS	USD 17,990,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.814%	BNP Paribas	9/1/2049	122,944	122,944
IRS	USD 115,310,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.571%	Citibank	18/2/2022	(171,658)	(171,658)
IRS	BRL 163,850,000	Fund receives Fixed 8.5305%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2023	796,998	796,998
IRS	USD 69,760,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.5138%	Citibank	8/2/2023	(39,378)	(39,378)
IRS	CNY 47,360,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.93%	Citibank	20/3/2024	10,877	10,877
IRS	CNY 45,540,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.96%	Citibank	19/6/2024	12,813	12,813
IRS	BRL 64,351,074	Fund receives Fixed 8.67%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	117,458	117,458
IRS	USD 61,200,000	Fund receives Fixed 2.603%; and pays Floating USD LIBOR 3 Month	Citibank	18/2/2025	140,268	140,268
IRS	MXN 86,921,000	Fund receives Fixed 6.325%; and pays Floating MXN MXIBTIE 1 Month	Citibank	17/7/2025	(411,434)	(411,434)
IRS	MXN 274,683,000	Fund receives Fixed 6.02%; and pays Floating MXN MXIBTIE 1 Month	Citibank	24/3/2026	(1,663,526)	(1,663,526)
IRS	MXN 414,800,000	Fund receives Fixed 7.481%; and pays Floating MXN MXIBTIE 3 Month	Citibank	14/4/2027	(1,001,632)	(1,001,632)
IRS	USD 10,990,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.84%	Citibank	24/12/2028	(142,354)	(142,354)
IRS	USD 140,355,000	Fund receives Fixed 3.1135%; and pays Floating USD LIBOR 3 Month	Citibank	4/1/2029	5,151,956	5,151,956
IRS	USD 599,645,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.0435%	Citigroup	10/12/2020	(4,476,582)	(4,476,582)
IRS	USD 220,844,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.6365%	Citigroup	5/3/2023	(830,205)	(830,205)
IRS	USD 314,485,000	Fund receives Fixed 3.054%; and pays Floating USD LIBOR 3 Month	Citigroup	20/12/2023	7,202,081	7,202,081
IRS	USD 112,867,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.92%	Citigroup	31/12/2023	(1,910,404)	(1,910,404)
IRS	USD 46,904,900	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.8839%	Citigroup	19/12/2024	(215,478)	(215,478)
IRS	USD 24,645,700	Fund receives Fixed 3.0157%; and pays Floating USD LIBOR 3 Month	Citigroup	17/12/2026	89,794	89,794
IRS	BRL 65,085,195	Fund receives Floating BRL BROIS 1 Day; and pays Fixed 6.4%	Credit Suisse	2/1/2020	1,199,195	1,199,195
IRS	EUR 50,005,000	Fund receives Fixed 0.364%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	21/12/2022	173,229	173,229
IRS	USD 109,478,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.0079%	Credit Suisse	3/12/2024	(2,281,846)	(2,281,846)
IRS	USD 275,700,000	Fund receives Fixed 2.222%; and pays Floating USD LIBOR 3 Month	Deutsche Bank	1/11/2021	(1,630,189)	(1,630,189)
IRS	MXN 253,592,767	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 7.105%	Deutsche Bank	14/10/2022	399,215	399,215
IRS	MXN 193,289,233	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 7.11%	Deutsche Bank	14/10/2022	302,688	302,688
IRS	MXN 336,807,890	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 6.3072%	Deutsche Bank	11/8/2025	1,625,375	1,625,375
IRS	USD 748,305,000	Fund receives Fixed 2.4125%; and pays Floating USD LIBOR 1 Day	Goldman Sachs	20/3/2019	9,013	9,013
IRS	USD 873,380,000	Fund receives Floating USD LIBOR 1 Day; and pays Fixed 2.4625%	Goldman Sachs	1/5/2019	(59,939)	(59,939)
IRS	USD 223,460,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.626%	Goldman Sachs	14/7/2019	938,175	938,175
IRS	USD 305,570,000	Fund receives Fixed 2.765%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	16/2/2021	901,749	901,749
IRS	USD 185,485,000	Fund receives Fixed 2.54355%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	15/3/2021	(78,765)	(78,765)
IRS	USD 185,485,000	Fund receives Fixed 2.5463%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	15/3/2021	(70,386)	(70,386)
IRS	JPY 1,230,000,000	Fund receives Fixed 0.135%; and pays Floating JPY LIBOR 6 Month	Goldman Sachs	22/1/2023	70,519	70,519
IRS	USD 251,289,000	Fund receives Fixed 3.045%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	28/12/2023	5,658,734	5,658,734
IRS	MXN 261,414,000	Fund receives Fixed 6.321%; and pays Floating MXN MXIBTIE 1 Month	Goldman Sachs	6/8/2025	(1,249,550)	(1,249,550)
IRS	USD 7,550,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.245%	Goldman Sachs	13/1/2027	207,976	208,090
IRS	JPY 510,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.355%	Goldman Sachs	22/1/2028	(95,198)	(95,198)
IRS	JPY 863,940,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.1915%	Goldman Sachs	4/1/2029	(23,261)	(23,261)
IRS	USD 67,625,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.0035%	Goldman Sachs	16/2/2029	(1,825,435)	(1,825,435)
IRS	SEK 32,870,000	Fund receives Fixed 1.2775%; and pays Floating SEK STIBOR 3 Month	Goldman Sachs	20/3/2029	87,590	87,590
IRS	ZAR 18,960,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.4996%	Goldman Sachs	20/3/2029	(42,798)	(42,798)
IRS	JPY 2,739,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.6945%	Goldman Sachs	18/6/2038	(898,367)	(898,366)
IRS	USD 53,395,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.145%	Goldman Sachs	19/12/2048	(3,313,800)	(3,313,800)
IRS	USD 3,430,000	Fund receives Fixed 3.0335%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	20/2/2053	83,821	83,821
IRS	BRL 16,868,978	Fund receives Fixed 12.17%; and pays Floating BRL BROIS 1 Day	JP Morgan	4/1/2021	964,964	964,964
IRS	EUR 62,060,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.42%	JP Morgan	17/12/2022	(298,415)	(298,415)
IRS	BRL 8,497,537	Fund receives Fixed 6.4%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	729,265	729,265
IRS	BRL 29,228,390	Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	669,510	669,510
IRS	BRL 6,194,622	Fund receives Fixed 9.45%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	141,895	141,895
IRS	USD 15,210,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.2055%	JP Morgan	22/1/2023	193,159	193,159
IRS	TWD 307,236,600	Fund receives Floating TWD TAIBOR 3 Month; and pays Fixed 1.055%	JP Morgan	19/9/2023	(119,286)	(119,286)
IRS	USD 373,357,000	Fund receives Fixed 2.922%; and pays Floating USD LIBOR 3 Month	JP Morgan	25/2/2024	6,446,736	6,446,736
IRS	CNY 48,400,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.7625%	JP Morgan	19/6/2024	78,715	78,715
IRS	USD 1,840,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.21033%	JP Morgan	15/5/2044	(123,231)	(123,231)
IRS	USD 266,440,000	Fund receives Fixed 3.0475%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	22/2/2021	2,263,748	2,263,748
IRS	USD 79,558,000	Fund receives Fixed 2.6975%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	15/3/2021	171,849	171,849
IRS	AUD 9,058,000	Fund receives Floating AUD BBSW 3 Month; and pays Fixed 2.1005%	Merrill Lynch	23/8/2021	(51,478)	(51,478)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	CAD 13,047,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.25%	Merrill Lynch	3/12/2021	(118,595)	(118,595)
IRS	SEK 107,005,000	Fund receives Fixed 0.166%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	6/12/2021	(7,274)	(5,873)
IRS	USD 9,883,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3%	Merrill Lynch	7/12/2021	(115,266)	(116,970)
IRS	USD 160,164,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.123%	Merrill Lynch	16/11/2023	(4,071,040)	(4,071,040)
IRS	USD 58,580,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.0405%	Merrill Lynch	29/11/2023	(1,294,940)	(1,294,940)
IRS	CAD 8,010,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.25%	Merrill Lynch	3/12/2023	(114,388)	(115,239)
IRS	EUR 6,246,000	Fund receives Fixed 0.281%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	4/12/2023	46,274	47,100
IRS	USD 6,097,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.992%	Merrill Lynch	7/12/2023	(118,956)	(122,234)
IRS	USD 212,270,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.896%	Merrill Lynch	19/7/2024	(1,182,042)	(1,182,042)
IRS	USD 111,870,000	Fund receives Fixed 2.927%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	19/7/2026	310,418	310,418
IRS	USD 3,246,500	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.8885%	Merrill Lynch	23/8/2026	(60,448)	(60,448)
IRS	EUR 32,500,000	Fund receives Fixed 0.81%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	15/2/2028	690,741	690,737
IRS	USD 289,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.9025%	Merrill Lynch	14/3/2028	(5,580)	(5,580)
IRS	USD 141,480,000	Fund receives Fixed 3.005%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	26/4/2028	3,867,862	3,867,862
IRS	USD 3,930,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.035%	Merrill Lynch	13/9/2028	(118,035)	(118,035)
IRS	USD 19,220,000	Fund receives Fixed 3.143%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	20/11/2028	754,615	754,615
IRS	USD 3,314,000	Fund receives Fixed 3.1285%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	29/11/2028	126,386	126,386
IRS	USD 399,959,000	Fund receives Fixed 3.109%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	30/11/2028	14,930,490	14,546,280
IRS	CAD 4,262,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.25%	Merrill Lynch	3/12/2028	(99,762)	(101,669)
IRS	SEK 33,823,000	Fund receives Fixed 1.156%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	6/12/2028	51,830	57,666
IRS	USD 3,266,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.06%	Merrill Lynch	7/12/2028	(103,725)	(105,301)
IRS	SEK 6,150,000	Fund receives Fixed 1.293%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	15/2/2029	18,063	18,267
IRS	SEK 34,230,000	Fund receives Fixed 1.195%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	20/3/2029	56,172	61,718
IRS	SEK 32,110,000	Fund receives Fixed 1.212%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	20/3/2029	60,992	63,597
IRS	USD 27,695,000	Fund receives Fixed 3.32%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	26/4/2029	1,508,368	1,508,368
IRS	USD 9,528,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.2%	Merrill Lynch	26/4/2029	(418,112)	(418,112)
IRS	USD 39,370,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.23%	Merrill Lynch	26/4/2029	(1,831,798)	(1,831,798)
IRS	USD 15,573,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.91%	Merrill Lynch	12/6/2029	(277,419)	(277,419)
IRS	EUR 1,260,000	Fund receives Fixed 1.415%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	4/7/2044	43,371	42,860
IRS	USD 9,610,000	Fund receives Fixed 3.238%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	20/11/2048	779,847	779,847
IRS	USD 312,230,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.189%	Merrill Lynch	30/11/2048	(22,799,015)	(22,188,716)
IRS	CAD 1,805,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.25%	Merrill Lynch	3/12/2048	(77,650)	(78,105)
IRS	EUR 1,266,000	Fund receives Fixed 1.46%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	4/12/2048	62,621	62,649
IRS	SEK 13,474,000	Fund receives Fixed 1.681%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	6/12/2048	46,839	48,828
IRS	USD 1,414,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.152%	Merrill Lynch	7/12/2048	(88,501)	(89,821)
IRS	CAD 131,310,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.18%	Morgan Stanley	6/2/2020	(56,093)	(56,093)
IRS	CAD 258,655,000	Fund receives Floating CAD CDOR 6 Month; and pays Fixed 2.16%	Morgan Stanley	21/2/2020	(90,372)	(90,372)
IRS	CAD 133,495,000	Fund receives Fixed 2.235%; and pays Floating CAD CDOR 6 Month	Morgan Stanley	6/2/2021	57,459	57,459
IRS	CAD 266,995,000	Fund receives Fixed 2.2%; and pays Floating CAD CDOR 6 Month	Morgan Stanley	21/2/2021	43,256	43,256
IRS	USD 140,210,000	Fund receives Fixed 2.51%; and pays Floating USD LIBOR 3 Month	Morgan Stanley	13/2/2022	45,594	45,594
IRS	USD 119,380,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.5207%	Morgan Stanley	13/2/2022	(63,105)	(63,105)
IRS	USD 65,010,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.472%	Morgan Stanley	2/3/2022	20,174	20,174
IRS	USD 16,340,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.4863%	Morgan Stanley	8/2/2023	(877)	(877)
IRS	JPY 907,000,000	Fund receives Fixed 0.146%; and pays Floating JPY LIBOR 6 Month	Morgan Stanley	9/8/2023	60,136	60,136
IRS	PLN 26,900,000	Fund receives Fixed 2.075%; and pays Floating PLN WIBOR 6 Month	Morgan Stanley	19/6/2024	(21,733)	(21,733)
IRS	PLN 25,910,000	Fund receives Fixed 2.145%; and pays Floating PLN WIBOR 6 Month	Morgan Stanley	19/6/2024	1,536	1,536
IRS	USD 64,240,000	Fund receives Fixed 2.4938%; and pays Floating USD LIBOR 3 Month	Morgan Stanley	13/2/2025	(173,256)	(173,256)
IRS	MXN 174,450,000	Fund receives Fixed 6.32%; and pays Floating MXN MXIBTIE 1 Month	Morgan Stanley	17/7/2025	(828,029)	(828,029)
IRS	EUR 9,141,000	Fund receives Fixed 0.82168%; and pays Floating EUR EURIBOR 6 Month	Morgan Stanley	15/2/2028	205,047	205,047
IRS	JPY 451,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3835%	Morgan Stanley	9/8/2028	(91,920)	(91,920)
IRS	JPY 2,780,500,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.702%	Morgan Stanley	18/6/2038	(947,596)	(947,596)
IRS	AUD 4,407,000	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.29%	Toronto Dominion	2/11/2021	(29,733)	(29,733)
IRS	MXN 144,525,723	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 7.64%	UBS	18/11/2026	253,926	253,926
IRS	AUD 3,900,000	Fund receives Floating AUD BBSW 6 Month; and pays Fixed 2.486%	UBS	1/2/2029	(23,743)	(23,743)
IRS	JPY 224,900,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.6165%	UBS	14/12/2038	(40,136)	(40,136)
IRS	EUR 2,090,000	Fund receives Fixed 1.92%; and pays Floating EUR EURIBOR 6 Month	UBS	20/1/2048	96,777	96,777
TRS	EUR 2,100,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays IBOXX EUR Liquid High Yield + 0bps	Bank of America	20/3/2019	(97,891)	(97,902)
TRS	USD (2,566)	Fund receives USD LIBOR 1 Month BBA + 5bps; and pays Charter Communications Inc Class A + 0bps	BNP Paribas	27/8/2019	(138,615)	(138,615)
TRS	USD (129,513)	Fund receives USD LIBOR 1 Month BBA + 7.5bps; and pays Weatherford International Plc + 0bps	BNP Paribas	30/8/2019	3,963	3,963
TRS	USD (47,688)	Fund receives USD LIBOR 3 Month BBA - 75bps; and pays Superior Energy Services Inc + 0bps	BNP Paribas	19/11/2019	41,489	41,489
TRS	USD (14,525)	Fund receives USD LIBOR 3 Month BBA - 150bps; and pays Bristow Group Inc + 0bps	BNP Paribas	19/11/2019	8,425	8,425
TRS	USD (4,733)	Fund receives USD LIBOR 3 Month BBA - 150bps; and pays Bristow Group Inc + 0bps	BNP Paribas	19/11/2019	2,745	2,745

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
TRS	USD (4,620)	Fund receives USD LIBOR 3 Month BBA - 75bps; and pays Superior Energy Services Inc + 0bps	BNP Paribas	19/11/2019	4,019	4,019
TRS	USD (19,258)	Fund receives USD LIBOR 3 Month BBA - 45bps; and pays Canadian Natural Resources + 0bps	BNP Paribas	27/11/2019	(66,896)	(66,897)
TRS	USD (61,905)	Fund receives USD LIBOR 3 Month BBA - 45bps; and pays Superior Energy Services Inc + 0bps	BNP Paribas	31/11/2020	(24,762)	(24,762)
TRS	USD (1,294)	Fund receives USD LIBOR 1 Month BBA + 10bps; and pays Charter Communications Inc Class A + 0bps	Citibank	6/8/2019	(1,773)	(1,773)
TRS	EUR 3,500,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays IBOXX EUR Liquid High Yield + 0bps	JP Morgan	20/3/2019	(134,908)	(135,417)
TRS	USD 68,398,000	Fund receives IBOXX US\$ Liquid Investment + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	JP Morgan	20/3/2019	(236,408)	(455,361)
TRS	EUR 3,450,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays IBOXX EUR Liquid High Yield + 0bps	JP Morgan	20/3/2019	(146,022)	(146,568)
TRS	EUR 1,300,000	Fund receives EUR EURIBOR 3 Month + 0bps; and pays Markit iBoxx EUR Contingent Conver + 0bps	JP Morgan	20/3/2019	(95,026)	(95,254)
Total					(29,697,581)	(25,095,006)

CDS: Credit Default Swaps
 CS: Currency Swaps
 IFS: Inflation Swaps
 IRS: Interest Rate Swaps
 TRS: Total Return Swaps

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
21,675,000	Put	OTC EUR/USD	Bank of America	EUR 1.14	8/3/2019	9,203	42,370
21,416,000	Call	OTC USD/CNH	Bank of America	USD 6.85	13/3/2019	(108,718)	3,716
21,416,000	Put	OTC USD/JPY	Bank of America	USD 110	15/3/2019	(120,881)	32,029
21,675,000	Put	OTC NZD/JPY	Bank of America	NZD 75	25/3/2019	15,779	81,643
510,000	Put	OTC USD/TRY	Bank of America	USD 5.32	29/4/2019	(17,789)	142,096
43,349,000	Call	OTC EUR/USD	Bank of America	EUR 1.175	24/6/2019	(1,021)	236,793
10,710,000	Call	OTC USD/CAD	Barclays	USD 1.3225	5/3/2019	2,488	23,051
21,660,000	Put	OTC AUD/USD	Barclays	AUD 0.7	8/8/2019	17,463	133,573
23,696,000	Put	OTC GBP/USD	BNP Paribas	GBP 1.44	1/3/2019	(59,192)	-
23,696,000	Put	OTC USD/CAD	BNP Paribas	USD 1.25	5/3/2019	(121,560)	-
17,772,000	Call	OTC USD/CAD	BNP Paribas	USD 1.25	5/3/2019	(165,990)	-
496,000	Call	OTC USD/BRL	BNP Paribas	USD 3.6	7/3/2019	(95,995)	8,165
26,770,000	Put	OTC USD/CAD	BNP Paribas	USD 1.3	8/3/2019	(14,740)	13,690
10,831,000	Call	OTC USD/CAD	BNP Paribas	USD 1.3188	11/3/2019	(4,553)	48,303
10,831,000	Put	OTC USD/CAD	BNP Paribas	USD 1.3188	11/3/2019	(1,684)	51,171
10,837,000	Put	OTC USD/ZAR	BNP Paribas	USD 13.6	22/3/2019	(9,546)	38,137
7,630,500	Put	OTC USD/KRW	BNP Paribas	USD 1,110	27/3/2019	(21,821)	16,331
28,705,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.2	29/3/2019	(136,914)	218
21,416,000	Put	OTC USD/ZAR	BNP Paribas	USD 13.6	8/4/2019	(20,940)	135,032
80,310,000	Call	OTC EUR/JPY	BNP Paribas	EUR 130	12/4/2019	(124,745)	125,746
28,630,000	Put	OTC USD/TRY	BNP Paribas	USD 5	30/4/2019	(113,699)	25,729
1,239,000	Call	OTC EUR/GBP	BNP Paribas	EUR 0.81	2/5/2019	(70,577)	137,690
21,599,000	Put	OTC USD/ZAR	BNP Paribas	USD 13.5	6/5/2019	(141,878)	185,131
27,897,000	Call	OTC USD/BRL	BNP Paribas	USD 4	17/5/2019	(89,237)	165,462
64,798,000	Call	OTC USD/JPY	BNP Paribas	USD 113	5/6/2019	40,544	240,121
9,648,000	Put	OTC EUR/USD	BNP Paribas	EUR 1.12	26/7/2019	(17,880)	63,708
7,689,000	Put	OTC EUR/USD	Citibank	EUR 1.133	5/3/2019	(18,465)	9,569
7,689,000	Call	OTC EUR/USD	Citibank	EUR 1.1385	5/3/2019	(4,848)	24,668
7,302,000	Call	OTC AUD/JPY	Citibank	AUD 76	6/3/2019	104,624	207,094
8,676,667	Put	OTC AUD/JPY	Citibank	AUD 76.5	7/3/2019	(4,201)	955
21,510,000	Put	OTC AUD/USD	Citibank	AUD 0.685	12/3/2019	(26,618)	2,294
21,425,000	Call	OTC AUD/USD	Citibank	AUD 0.73	12/3/2019	(77,110)	7,660
26,890,000	Call	OTC USD/MXN	Citibank	USD 20.5	14/3/2019	(46,160)	897
7,300,000	Put	OTC USD/ZAR	Citibank	USD 14	15/3/2019	(9,831)	83,061
19,310,000	Put	OTC USD/ZAR	Citibank	USD 13.35	21/3/2019	(109,617)	22,653
1,005,000	Put	OTC USD/JPY	Citibank	USD 104	8/4/2019	(144,699)	12,200
32,253,000	Call	OTC USD/ZAR	Citibank	USD 15	8/4/2019	(382,712)	142,570
10,175,000	Put	OTC USD/ZAR	Citibank	USD 13.6	10/4/2019	(145,407)	67,349
57,684,000	Put	OTC USD/JPY	Citibank	USD 105	12/4/2019	(472,873)	16,287

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
22,155,000	Call	OTC USD/INR	Citibank	USD 74	18/4/2019	(8,722)	32,749
43,328,000	Put	OTC USD/ZAR	Citibank	USD 12.5	14/5/2019	(146,288)	43,562
21,664,000	Call	OTC USD/ZAR	Citibank	USD 14.25	14/5/2019	205,951	517,581
580,000	Call	OTC EUR/USD	Citibank	EUR 1.115	24/5/2019	42,540	140,894
58,795,000	Put	OTC USD/CNH	Citibank	USD 6.6175	24/5/2019	(86,990)	303,703
59,240,000	Call	OTC AUD/JPY	Citibank	AUD 85	5/6/2019	(12,834)	57,567
21,416,000	Put	OTC USD/JPY	Citibank	USD 98	6/6/2019	(59,786)	3,669
27,075,000	Put	OTC EUR/CZK	Citibank	EUR 25	25/7/2019	13,588	49,738
7,302,000	Call	OTC AUD/JPY	Deutsche Bank	AUD 75.5	5/3/2019	151,369	239,940
29,385,000	Put	OTC EUR/USD	Deutsche Bank	EUR 1.131	5/3/2019	(83,338)	25,441
29,385,000	Call	OTC EUR/USD	Deutsche Bank	EUR 1.1365	5/3/2019	(7,679)	127,380
15,474,000	Put	OTC AUD/JPY	Deutsche Bank	AUD 75	7/3/2019	(39,719)	52
15,130,000	Put	OTC USD/ZAR	Deutsche Bank	USD 13.25	11/3/2019	(195,769)	1,783
6,490,000	Put	OTC AUD/USD	Deutsche Bank	AUD 0.7	12/3/2019	(21,821)	7,259
6,514,000	Call	OTC USD/RUB	Deutsche Bank	USD 67.5	18/3/2019	(47,434)	18,650
21,457,000	Put	OTC USD/ZAR	Deutsche Bank	USD 13.1	21/3/2019	(96,894)	6,873
16,095,000	Put	OTC USD/BRL	Deutsche Bank	USD 3.6	26/3/2019	(43,962)	32,940
28,627,000	Put	OTC EUR/JPY	Deutsche Bank	EUR 122	25/4/2019	(163,193)	76,162
290,000	Put	OTC USD/TRY	Deutsche Bank	USD 5.2	3/5/2019	(44,847)	41,718
25,047,000	Call	OTC USD/TWD	Deutsche Bank	USD 31	19/7/2019	(180,416)	143,943
26,785,000	Call	OTC AUD/USD	Goldman Sachs	AUD 0.74	12/3/2019	(17,392)	1,323
16,080,750	Put	OTC AUD/USD	Goldman Sachs	AUD 0.715	12/3/2019	(25,099)	101,479
7,585,000	Call	OTC USD/MXN	Goldman Sachs	USD 19.25	14/3/2019	(81,738)	53,260
74,574,000	Put	OTC EUR/USD	Goldman Sachs	EUR 1.05	20/3/2019	(281,127)	-
1,431,000	Put	OTC EUR/JPY	Goldman Sachs	EUR 120	2/4/2019	(334,272)	43,531
24,388,000	Put	OTC USD/JPY	Goldman Sachs	USD 106.5	12/4/2019	(289,735)	19,407
21,459,000	Put	OTC USD/BRL	Goldman Sachs	USD 3.5	17/4/2019	(59,304)	28,086
43,365,000	Put	OTC USD/CHF	Goldman Sachs	USD 0.95	9/5/2019	(22,153)	42,895
21,416,000	Put	OTC AUD/USD	Goldman Sachs	AUD 0.65	10/5/2019	(20,990)	5,240
28,075,000	Call	OTC USD CNH	HSBC Bank Plc	USD 6.6	15/3/2019	(16,026)	20,471
9,771,000	Put	OTC USD/KRW	HSBC Bank Plc	USD 1,118	15/3/2019	(15,044)	23,796
32,190,000	Put	OTC USD/BRL	HSBC Bank Plc	USD 3.4	12/4/2019	(75,175)	5,783
21,697,000	Put	OTC USD/ZAR	HSBC Bank Plc	USD 13	14/5/2019	(152,340)	76,151
42,832,000	Put	OTC USD/KRW	HSBC Bank Plc	USD 1,085	16/5/2019	(33,103)	88,883
21,326,000	Put	OTC USD/ZAR	JP Morgan	USD 13	11/3/2019	(171,444)	230
16,060,000	Put	OTC USD/ZAR	JP Morgan	USD 12.75	11/3/2019	(50,466)	9
42,738,000	Put	OTC AUD/USD	JP Morgan	AUD 0.685	12/3/2019	(6,949)	4,558
37,788,000	Put	OTC USD/JPY	JP Morgan	USD 107.5	15/3/2019	(233,497)	4,190
37,788,000	Put	OTC USD/JPY	JP Morgan	USD 107.5	15/3/2019	(265,617)	4,190
1,830,000	Put	OTC EUR/GBP	JP Morgan	EUR 0.862	20/3/2019	9,964	23,662
23,075,000	Call	OTC USD/CNH	JP Morgan	USD 7.5	21/3/2019	(72,686)	-
17,660,000	Put	OTC USD/TRY	JP Morgan	USD 5.4	21/3/2019	(74,426)	261,644
12,362,000	Call	OTC USD/TRY	JP Morgan	USD 5.75	21/3/2019	(49,357)	13,442
16,080,000	Put	OTC AUD/USD	JP Morgan	AUD 0.71	2/4/2019	36,804	97,531
28,710,000	Put	OTC USD/BRL	JP Morgan	USD 3.5	3/4/2019	(135,283)	17,454
7,545,000	Call	OTC USD/CLP	JP Morgan	USD 660	4/4/2019	(32,024)	54,364
21,535,200	Call	OTC USD/ZAR	JP Morgan	USD 15.5	8/4/2019	(4,902)	45,189
21,416,000	Put	OTC USD/SEK	JP Morgan	USD 8.8	9/5/2019	(17,580)	42,920
21,416,000	Put	OTC USD/KRW	JP Morgan	USD 1,085	16/5/2019	(20,312)	44,442
22,155,000	Put	OTC USD/INR	JP Morgan	USD 75	14/6/2019	(100,857)	129,998
23,696,000	Call	OTC GBP/USD	Morgan Stanley	GBP 1.4	1/3/2019	(198,302)	-
7,545,000	Put	OTC USD/KRW	Morgan Stanley	USD 1,110	6/3/2019	(37,318)	1,999
33,174,000	Call	OTC USD/SEK	Morgan Stanley	USD 8.6	6/3/2019	(484,848)	1,018
21,326,000	Call	OTC USD/SEK	Morgan Stanley	USD 8.6	6/3/2019	(193,775)	654
12,960,000	Put	OTC AUD/JPY	Morgan Stanley	AUD 70	7/3/2019	(47,323)	-
12,960,000	Put	OTC AUD/JPY	Morgan Stanley	AUD 75	7/3/2019	(88,586)	44
3,250,000	Call	OTC USD/MXN	Morgan Stanley	USD 20	14/3/2019	(19,422)	1,573
4,920,000	Call	OTC USD/ZAR	Morgan Stanley	USD 14	14/3/2019	25,748	60,188
6,863,000	Put	OTC USD/BRL	Morgan Stanley	USD 3.79	21/3/2019	24,559	149,692
9,100,000	Put	OTC USD/KRW	Morgan Stanley	USD 1,105	4/4/2019	(75,285)	18,390
19,361,000	Call	OTC USD/MXN	Morgan Stanley	USD 20.5	12/4/2019	(102,155)	33,372
16,095,000	Put	OTC USD/BRL	Morgan Stanley	USD 3.5	17/4/2019	(33,819)	21,065
287,000	Put	OTC USD/TRY	Morgan Stanley	USD 5.19	1/5/2019	(47,493)	37,499
43,199,000	Call	OTC AUD/JPY	Morgan Stanley	AUD 83	5/6/2019	10,992	101,384
34,542,000	Put	OTC AUD/JPY	Nomura	AUD 78	7/3/2019	(207,200)	33,887
23,360,000	Call	OTC USD/CNH	Nomura	USD 7.2	10/4/2019	(72,650)	-
10,297,000	Put	OTC USD/NOK	RBS Plc	USD 8.25	11/4/2019	(134,180)	11,728
35,542,000	Put	OTC USD/CAD	Royal Bank of Canada	USD 1.35	5/3/2019	(272,658)	1,264
10,708,000	Put	OTC USD/CAD	Royal Bank of Canada	USD 1.325	5/3/2019	29,462	69,062
10,708,000	Call	OTC USD/CAD	Royal Bank of Canada	USD 1.325	5/3/2019	(38,821)	16,822
16,890,000	Put	OTC USD/CAD	Royal Bank of Canada	USD 1.3	19/3/2019	(24,194)	21,193
11,080,000	Put	OTC USD/CHF	Royal Bank of Canada	USD 0.95	19/3/2019	(38,038)	33
21,416,000	Put	OTC USD/JPY	Royal Bank of Canada	USD 105	8/4/2019	(165,296)	4,319

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
16,090,000	Put	OTC USD/JPY	Royal Bank of Canada	USD 104	8/4/2019	(35,411)	1,300
23,696,000	Put	OTC EUR/USD	Royal Bank of Canada	EUR 1.2	11/4/2019	(109,368)	1,432
10,708,000	Call	OTC USD/CAD	Toronto Dominion	USD 1.325	22/2/2019	(6,425)	-
150	Call	The Hang Seng China Enterprises Index	Morgan Stanley	HKD 11,854.92	28/3/2019	(32,344)	83,134
117	Call	The Hang Seng China Enterprises Index	Morgan Stanley	HKD 11,734.67	28/3/2019	(6,264)	87,145
8,676	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 98	15/3/2019	(295,300)	54,225
3,173	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.5	15/3/2019	(211,002)	178,481
1,455	Put	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.25	12/4/2019	(11,465)	63,656
2,195	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.75	13/12/2019	(167,983)	740,813
2,255	Put	2 Year Sterling MIDCV	Exchange Traded	GBP 98	14/6/2019	(151,173)	9,372
605	Put	Anheuser-Busch InBev SA/NV	Exchange Traded	USD 65	15/3/2019	(67,881)	3,025
342	Call	Caesars Entertainment Corp	Exchange Traded	USD 9	21/6/2019	(24,179)	21,717
173	Put	Casino Guichard Perrachon SA	Exchange Traded	EUR 37	15/3/2019	(23,885)	5,514
161	Put	Casino Guichard Perrachon SA	Exchange Traded	EUR 40	15/3/2019	(17,377)	10,355
68	Put	Euro Bund	Exchange Traded	EUR 163.5	22/3/2019	43,860	78,569
68	Put	Euro Bund	Exchange Traded	EUR 164	22/3/2019	56,336	107,211
402	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,200	15/3/2019	(153,171)	33,635
273	Put	EURO STOXX 50 Index	Exchange Traded	EUR 2,975	15/3/2019	(13,460)	3,108
182	Call	EURO STOXX 50 Index	Exchange Traded	EUR 3,200	15/3/2019	164,221	208,735
182	Call	EURO STOXX 50 Index	Exchange Traded	EUR 3,250	15/3/2019	50,027	120,890
105	Call	EURO STOXX Bank Index	Exchange Traded	EUR 90	15/3/2019	21,623	51,098
7,024	Call	EURO STOXX Bank Index	Exchange Traded	EUR 100	21/6/2019	236,178	1,049,452
5,847	Call	Eurodollar IMM	Exchange Traded	USD 97.625	17/6/2019	(46,074)	73,088
3,421	Call	Eurodollar IMM	Exchange Traded	USD 97.75	17/6/2019	(229,737)	32,072
2,920	Call	Eurodollar IMM	Exchange Traded	USD 97.5	17/6/2019	(41,260)	91,250
1,123	Put	Eurodollar IMM	Exchange Traded	USD 97	12/7/2019	(33,415)	10,528
374	Put	Eurodollar IMM	Exchange Traded	USD 97.25	12/7/2019	(7,622)	21,037
374	Put	Eurodollar IMM	Exchange Traded	USD 97.125	12/7/2019	(30,997)	7,013
5,787	Call	Eurodollar IMM	Exchange Traded	USD 97.75	16/12/2019	(571,293)	542,531
2,195	Call	Eurodollar IMM	Exchange Traded	USD 97.25	16/12/2019	92,673	1,001,469
1,339	Call	Eurodollar IMM	Exchange Traded	USD 97.5	16/12/2019	(144,453)	267,800
3,421	Call	Eurodollar IMM	Exchange Traded	USD 97.75	16/3/2020	101,672	684,200
686	Call	Eurodollar IMM	Exchange Traded	USD 97.5	16/3/2020	(56,787)	252,962
450	Put	General Electric Co	Exchange Traded	USD 9	15/3/2019	(26,415)	1,125
1,932	Put	iShares USD High Yield Corporate Bond UCITS ETF	Exchange Traded	USD 100	18/4/2019	(83,462)	15,456
35	Put	S&P 500 Index	Exchange Traded	USD 2,520	15/3/2019	(13,731)	3,850
35	Put	S&P 500 Index	Exchange Traded	USD 2,740	15/3/2019	(86,086)	39,025
12	Put	S&P 500 Index	Exchange Traded	USD 2,700	15/3/2019	(21,131)	7,800
7	Put	S&P 500 Index	Exchange Traded	USD 2,710	15/3/2019	(27,612)	5,180
4,302	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 278	1/3/2019	(76,145)	174,231
1,461	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 275	1/3/2019	(10,885)	10,958
9,128	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 282	15/3/2019	(345,644)	1,067,976
3,235	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 300	20/12/2019	(2,533,320)	1,562,505
731	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 295	20/12/2019	(15,497)	491,963
681	Call	US Treasury 5 Year Note (CBT)	Exchange Traded	USD 115.25	24/5/2019	(62,258)	156,949
Total						(13,364,698)	15,691,915

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(10,837,500)	Call	OTC NZD/JPY	Bank of America	NZD 77	11/3/2019	14,413	(6,272)
(26,770,000)	Put	OTC USD/JPY	Bank of America	USD 109	15/3/2019	88,080	(17,394)
(7,300,000)	Put	OTC USD/ZAR	Bank of America	USD 14	15/3/2019	40,966	(83,061)
(21,416,000)	Call	OTC AUD/JPY	Bank of America	AUD 80	19/3/2019	25,574	(59,435)
(10,835,000)	Put	OTC EUR/USD	Bank of America	EUR 1.13	19/3/2019	26,678	(24,780)
(5,877,000)	Call	OTC USD/MXN	Bank of America	USD 19.3	20/3/2019	20,943	(45,819)
(27,080,000)	Put	OTC NZD/JPY	Bank of America	NZD 74	25/3/2019	(8,900)	(49,764)
(32,512,000)	Call	OTC EUR/USD	Bank of America	EUR 1.14	5/4/2019	(41,602)	(283,348)
(10,708,000)	Call	OTC USD/JPY	Bank of America	USD 113	5/6/2019	474	(39,681)
(10,708,000)	Call	OTC USD/CAD	Barclays	USD 1.325	5/3/2019	(2,045)	(16,822)
(17,345,000)	Put	OTC AUD/JPY	Barclays	AUD 78	7/3/2019	178,781	(17,016)
(10,837,000)	Call	OTC EUR/NZD	Barclays	EUR 1.6575	11/3/2019	(82,871)	(127,410)
(5,610,000)	Put	OTC USD/CAD	BNP Paribas	USD 1.365	5/3/2019	36,881	(5)
(10,708,000)	Put	OTC USD/CAD	BNP Paribas	USD 1.325	5/3/2019	23,991	(69,062)
(4,335,000)	Put	OTC USD/ZAR	BNP Paribas	USD 13.8	8/3/2019	9,873	(13,103)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(5,419,000)	Call	OTC USD/ZAR	BNP Paribas	USD 14.08	8/3/2019	15,689	(36,333)
(15,163,000)	Call	OTC AUD/CAD	BNP Paribas	AUD 0.9466	11/3/2019	38,871	(18,920)
(15,163,000)	Put	OTC AUD/CAD	BNP Paribas	AUD 0.9466	11/3/2019	(56,640)	(114,431)
(5,470,000)	Call	OTC USD/JPY	BNP Paribas	USD 110	15/3/2019	(20,477)	(65,156)
(14,991,200)	Call	OTC USD/ZAR	BNP Paribas	USD 14.9	19/3/2019	60,873	(24,363)
(7,630,500)	Call	OTC USD/KRW	BNP Paribas	USD 1,130	27/3/2019	(14,256)	(31,348)
(5,354,000)	Call	OTC USD/ZAR	BNP Paribas	USD 15	8/4/2019	(7,642)	(23,667)
(29,983,000)	Put	OTC USD/ZAR	BNP Paribas	USD 13.3	8/4/2019	58,767	(80,654)
(5,405,000)	Put	OTC USD/ZAR	BNP Paribas	USD 13.5	6/5/2019	117,768	(46,328)
(38,627,000)	Call	OTC USD/BRL	BNP Paribas	USD 4.13	17/5/2019	76,837	(120,934)
(9,648,000)	Put	OTC EUR/USD	BNP Paribas	EUR 1.08	26/7/2019	8,901	(18,358)
(7,302,000)	Call	OTC AUD/JPY	Citibank	AUD 78.5	6/3/2019	(17,035)	(54,122)
(26,785,000)	Call	OTC AUD/USD	Citibank	AUD 0.74	12/3/2019	42,952	(1,323)
(48,000)	Call	OTC EUR/GBP	Citibank	EUR 0.875	12/3/2019	23,008	(5,520)
(3,250,000)	Call	OTC USD/MXN	Citibank	USD 20	14/3/2019	13,344	(1,573)
(5,615,000)	Put	OTC USD/JPY	Citibank	USD 110	15/3/2019	28,296	(8,398)
(5,087,000)	Call	OTC USD/ZAR	Citibank	USD 14.2	15/3/2019	65,753	(37,056)
(5,633,333)	Put	OTC USD/CAD	Citibank	USD 1.3	19/3/2019	22,343	(7,069)
(11,256,667)	Put	OTC USD/CAD	Citibank	USD 1.3	19/3/2019	10,471	(14,124)
(27,892,000)	Put	OTC USD/ZAR	Citibank	USD 13.1	21/3/2019	86,512	(8,933)
(21,414,000)	Put	OTC USD/JPY	Citibank	USD 104	8/4/2019	116,768	(1,730)
(26,919,000)	Call	OTC USD/ZAR	Citibank	USD 15.5	8/4/2019	224,877	(56,486)
(5,087,000)	Call	OTC USD/ZAR	Citibank	USD 13.95	10/4/2019	(29,729)	(119,824)
(7,631,000)	Put	OTC USD/ZAR	Citibank	USD 13.15	10/4/2019	45,862	(13,977)
(1,239,000)	Put	OTC EUR/GBP	Citibank	EUR 0.81	2/5/2019	100,917	(137,690)
(8,652,000)	Put	OTC USD/ZAR	Citibank	USD 13.5	6/5/2019	162,477	(74,159)
(29,247,000)	Call	OTC USD/ZAR	Citibank	USD 14.9	14/5/2019	(129,854)	(342,555)
(58,795,000)	Put	OTC USD/CNH	Citibank	USD 6.4825	24/5/2019	17,484	(111,277)
(5,465,000)	Call	OTC USD/INR	Citibank	USD 75	14/6/2019	7,210	(32,067)
(22,155,000)	Call	OTC USD/INR	Citibank	USD 76.5	14/6/2019	12,392	(85,645)
(7,302,000)	Call	OTC AUD/JPY	Deutsche Bank	AUD 78	5/3/2019	(49,133)	(80,580)
(8,568,000)	Put	OTC USD/CAD	Deutsche Bank	USD 1.3175	5/3/2019	(3,285)	(25,733)
(10,710,000)	Call	OTC USD/CAD	Deutsche Bank	USD 1.3225	5/3/2019	20,581	(23,051)
(21,326,000)	Put	OTC USD/ZAR	Deutsche Bank	USD 13	11/3/2019	130,306	(230)
(8,580,000)	Put	OTC USD/ZAR	Deutsche Bank	USD 13.35	21/3/2019	75,452	(10,065)
(26,770,000)	Put	OTC USD/CAD	Goldman Sachs	USD 1.3	8/3/2019	14,686	(13,690)
(6,490,000)	Put	OTC AUD/USD	Goldman Sachs	AUD 0.7	12/3/2019	17,980	(7,259)
(8,568,000)	Call	OTC AUD/USD	Goldman Sachs	AUD 0.73	12/3/2019	48,151	(3,063)
(12,857,000)	Call	OTC AUD/USD	Goldman Sachs	AUD 0.73	12/3/2019	7,216	(4,596)
(64,248,000)	Put	OTC AUD/USD	Goldman Sachs	AUD 0.685	12/3/2019	106,354	(6,852)
(11,375,000)	Call	OTC USD/MXN	Goldman Sachs	USD 19.75	14/3/2019	91,054	(14,592)
(16,080,000)	Put	OTC AUD/USD	Goldman Sachs	AUD 0.71	2/4/2019	26,496	(97,531)
(24,388,000)	Put	OTC USD/JPY	Goldman Sachs	USD 103.5	12/4/2019	134,088	(1,899)
(19,527,000)	Put	OTC USD/ZAR	HSBC Bank Plc	USD 13.25	11/3/2019	152,255	(2,301)
(6,430,000)	Call	OTC USD/CNH	HSBC Bank Plc	USD 6.85	13/3/2019	13,455	(1,116)
(56,966,560)	Put	OTC USD/KRW	HSBC Bank Plc	USD 1,062	16/5/2019	17,477	(33,001)
(25,047,000)	Call	OTC USD/TWD	HSBC Bank Plc	USD 31	19/7/2019	102,520	(143,943)
(11,388,000)	Put	OTC USD/BRL	JP Morgan	USD 3.72	1/3/2019	31,168	(19,565)
(21,416,000)	Put	OTC USD/SEK	JP Morgan	USD 9	8/3/2019	15,523	(8,035)
(16,080,750)	Put	OTC AUD/USD	JP Morgan	AUD 0.715	12/3/2019	(50,578)	(101,479)
(4,920,000)	Call	OTC USD/ZAR	JP Morgan	USD 14	14/3/2019	50,240	(60,188)
(37,788,000)	Put	OTC USD/JPY	JP Morgan	USD 104.5	15/3/2019	67,252	(11)
(37,788,000)	Put	OTC USD/JPY	JP Morgan	USD 104.5	15/3/2019	59,694	(11)
(17,660,000)	Call	OTC USD/TRY	JP Morgan	USD 5.9	21/3/2019	217,927	(5,825)
(5,087,000)	Call	OTC USD/COP	JP Morgan	USD 3,105	27/3/2019	14,300	(41,657)
(11,317,000)	Call	OTC USD/CLP	JP Morgan	USD 678	4/4/2019	28,669	(23,144)
(333)	Call	OTC USD/ZAR	JP Morgan	USD 15	8/4/2019	-	(1)
(22,155,000)	Call	OTC USD/INR	JP Morgan	USD 74	18/4/2019	130,312	(32,749)
(2,142,000)	Put	OTC USD/ZAR	JP Morgan	USD 13.5	6/5/2019	49,250	(18,360)
(5,400,000)	Put	OTC USD/ZAR	JP Morgan	USD 13.5	6/5/2019	67,655	(46,285)
(28,697,440)	Put	OTC USD/KRW	JP Morgan	USD 1,062	16/5/2019	10,179	(16,624)
(29,620,000)	Put	OTC GBP/USD	Morgan Stanley	GBP 1.44	1/3/2019	106,834	-
(4,292,000)	Call	OTC USD/BRL	Morgan Stanley	USD 3.78	6/3/2019	12,715	(8,041)
(5,365,000)	Put	OTC USD/BRL	Morgan Stanley	USD 3.66	6/3/2019	20,282	(4,875)
(7,545,000)	Call	OTC USD/KRW	Morgan Stanley	USD 1,135	6/3/2019	14,001	(5,322)
(12,960,000)	Call	OTC AUD/JPY	Morgan Stanley	AUD 75	7/3/2019	(284,799)	(483,397)
(12,960,000)	Put	OTC AUD/JPY	Morgan Stanley	AUD 78	7/3/2019	408,229	(12,714)
(17,087,000)	Put	OTC AUD/JPY	Morgan Stanley	AUD 78	7/3/2019	276,096	(16,763)
(6,516,000)	Call	OTC USD/BRL	Morgan Stanley	USD 3.75	7/3/2019	30,777	(26,890)
(7,510,650)	Put	OTC USD/BRL	Morgan Stanley	USD 3.62	7/3/2019	20,555	(2,269)
(21,720,000)	Put	OTC USD/BRL	Morgan Stanley	USD 3.73	7/3/2019	(68,064)	(152,012)
(26,890,000)	Call	OTC USD/MXN	Morgan Stanley	USD 20.5	14/3/2019	84,613	(897)
(28,075,000)	Put	OTC USD/CNH	Morgan Stanley	USD 6.6	15/3/2019	44,944	(20,471)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(10,294,500)	Put	OTC USD/BRL	Morgan Stanley	USD 3.66	21/3/2019	19,240	(42,424)
(13,650,000)	Put	OTC USD/KRW	Morgan Stanley	USD 1,090	4/4/2019	59,129	(604)
(21,512,000)	Call	OTC USD/MXN	Morgan Stanley	USD 21	12/4/2019	80,988	(13,020)
(14,217,000)	Call	OTC AUD/JPY	Nomura	AUD 75	7/3/2019	40,115	(48)
(14,217,000)	Call	OTC AUD/JPY	Nomura	AUD 75	7/3/2019	36,026	(6)
(11,848,000)	Put	OTC USD/NOK	RBS Plc	USD 8	11/4/2019	61,852	(2,838)
(10,835,000)	Call	OTC EUR/JPY	Royal Bank of Canada	EUR 126	8/3/2019	(46,164)	(87,380)
(32,124,000)	Put	OTC USD/JPY	Royal Bank of Canada	USD 102.5	8/4/2019	122,566	(469)
(16,200,000)	Call	OTC USD/JPY	Royal Bank of Canada	USD 113	5/6/2019	(11,513)	(60,032)
(2,195)	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.625	13/12/2019	147,548	(946,594)
(586)	Put	Anheuser-Busch InBev SA/NV	Exchange Traded	USD 60	15/3/2019	45,590	(4,688)
(172)	Call	CBOE SPX Volatility Index	Exchange Traded	USD 18	19/3/2019	17,424	(9,030)
(344)	Call	CBOE SPX Volatility Index	Exchange Traded	USD 17	19/3/2019	8,531	(24,080)
(516)	Call	CBOE SPX Volatility Index	Exchange Traded	USD 16	19/3/2019	1,961	(49,020)
(968)	Put	CBOE SPX Volatility Index	Exchange Traded	USD 17	19/3/2019	(104,322)	(208,120)
(971)	Call	CBOE SPX Volatility Index	Exchange Traded	USD 20	17/4/2019	8,620	(80,107)
(68)	Put	Euro Bund	Exchange Traded	EUR 162	22/3/2019	(15,214)	(24,383)
(68)	Put	Euro Bund	Exchange Traded	EUR 162.5	22/3/2019	(21,440)	(36,769)
(182)	Call	EURO STOXX 50 Index	Exchange Traded	EUR 3,350	15/3/2019	(6,915)	(14,399)
(273)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,100	15/3/2019	36,781	(7,458)
(273)	Put	EURO STOXX 50 Index	Exchange Traded	EUR 3,075	15/3/2019	29,484	(6,060)
(7,024)	Call	EURO STOXX Bank Index	Exchange Traded	EUR 110	21/6/2019	(53,848)	(259,864)
(3,421)	Call	Eurodollar IMM	Exchange Traded	USD 97.875	17/6/2019	144,435	(21,381)
(1,022)	Call	Eurodollar IMM	Exchange Traded	USD 97.125	16/12/2019	(14,441)	(677,075)
(2,195)	Call	Eurodollar IMM	Exchange Traded	USD 97.375	16/12/2019	(3,358)	(658,500)
(3,421)	Call	Eurodollar IMM	Exchange Traded	USD 97.875	16/3/2020	(47,997)	(513,150)
(1,932)	Put	iShares USD High Yield Corporate Bond UCITS ETF	Exchange Traded	USD 98.5	18/4/2019	53,710	(1,932)
(35)	Put	S&P 500 Index	Exchange Traded	USD 2,620	15/3/2019	29,502	(9,363)
(35)	Put	S&P 500 Index	Exchange Traded	USD 2,640	15/3/2019	35,208	(11,550)
(258)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 282	1/3/2019	12,526	(1,677)
(258)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 268	1/3/2019	15,751	(258)
(4,302)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 276	1/3/2019	44,309	(53,775)
(602)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 285	8/3/2019	14,026	(8,729)
(602)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 268	8/3/2019	11,016	(12,943)
(2,150)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 280	29/3/2019	(404,633)	(629,950)
(426)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 265	18/4/2019	21,390	(76,254)
(643)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 280	18/4/2019	12,881	(273,597)
(643)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 274	18/4/2019	34,803	(220,549)
(1,458)	Call	SPDR S&P 500 ETF Trust	Exchange Traded	USD 290	18/4/2019	80,625	(94,041)
(1,459)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 260	18/4/2019	4,542	(187,481)
(731)	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 250	20/12/2019	23,970	(480,998)
(1,363)	Call	US Treasury 5 Year Note (CBT)	Exchange Traded	USD 116	24/5/2019	77,785	(143,753)
Total						4,279,891	(10,078,428)

Synthetic Cap Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
609,000,000	Put	USD - 5 Year Constant Maturity Swap	Goldman Sachs	USD 0.35	26/7/2019	(65,869)	241,676
(609,000,000)	Call	USD - 5 Year Constant Maturity Swap	Goldman Sachs	USD 0.45	26/7/2019	47,179	(92,891)
1,079,632,000	Call	USD - 5 Year Constant Maturity Swap	Goldman Sachs	USD 0.21	29/5/2020	155,845	1,829,274
(1,079,632,000)	Call	USD - 5 Year Constant Maturity Swap	Goldman Sachs	USD 0.71	29/5/2020	218,086	(267,749)
234,100,000	Call	USD - 2 Year Constant Maturity Swap	Morgan Stanley	USD 99.00	10/4/2019	(79,367)	130,153
341,000,000	Call	USD - 5 Year Constant Maturity Swap	Morgan Stanley	USD 0.07	22/6/2020	388,112	950,763
Total						663,986	2,791,226

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Belgium			
5,694	Telenet Group Holding NV	Merrill Lynch	8,038
			8,038
France			
14,301	BNP Paribas SA	Merrill Lynch	51,118
(10,560)	Casino Guichard-Perrachon SA	Merrill Lynch	(15,748)
16,423	Credit Agricole SA	Merrill Lynch	19,854
38,902	Europcar Mobility Group	Merrill Lynch	(1,328)
			53,896
Germany			
124,586	Tele Columbus AG	Merrill Lynch	5,389
			5,389
Greece			
41,378	National Bank of Greece SA	Merrill Lynch	22,704
			22,704
Ireland			
17,756	Smurfit Kappa Group Plc	Merrill Lynch	(35,170)
			(35,170)
Italy			
238,033	Telecom Italia SpA/Milano	Merrill Lynch	4,769
			4,769

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Luxembourg			
19,197	Aroundtown SA	Merrill Lynch	(3,824)
			(3,824)
Netherlands			
120,617	ALTICE EUROPE NV	Merrill Lynch	25,333
28,997	Constellium NV	Merrill Lynch	13,919
			39,252
Spain			
59,305	CaixaBank SA	Merrill Lynch	9,924
			9,924
United Kingdom			
(84,854)	Barclays Plc	Merrill Lynch	(6,342)
24,789	Liberty Global Plc	Merrill Lynch	3,470
(166,656)	Tullow Oil Plc	Merrill Lynch	21,057
163,101	Vodafone Group PLC	Merrill Lynch	(15,532)
			2,653
United States			
11,147	AMC Entertainment Holdings Inc	Merrill Lynch	3,233
			3,233
Total			110,864

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 29,000,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.62% Fixed semi-annually from 11/12/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/9/2019	Bank of America	7/6/2019	(26,725)	190,775
USD 50,235,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 12/12/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/9/2019	Barclays	10/6/2019	86,544	484,657
JPY 1,354,500,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 16/3/2021; and pays 0.66% Fixed semi-annually from 16/3/2021	Barclays	14/9/2020	(262,995)	81,462
JPY 1,354,500,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.66% Fixed semi-annually from 16/3/2021; and pays Floating JPY LIBOR 6 Month BBA semi-annually from 16/3/2021	Barclays	14/9/2020	78,717	423,175
EUR 48,265,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.551% Fixed semi-annually from 17/8/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/5/2021	Barclays	15/2/2021	(78,719)	561,021
EUR 48,265,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 17/8/2021; and pays 0.551% Fixed annually from 17/2/2022	Barclays	15/2/2021	34,848	674,588
USD 39,820,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2021; and pays 3.8% Fixed semi-annually from 9/12/2021	Barclays	7/6/2021	(1,069,572)	483,875
USD 9,000,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.0825% Fixed semi-annually from 31/7/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/4/2029	Barclays	29/1/2029	(5,112)	506,088
USD 9,000,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 30/4/2029; and pays 3.0825% Fixed semi-annually from 31/7/2029	Barclays	29/1/2029	(40,368)	470,832
USD 25,970,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.6% Fixed semi-annually from 26/9/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/6/2019	Citibank	22/3/2019	(3,116)	37,587
USD 17,050,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 26/9/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/6/2019	Citibank	22/3/2019	2,417	76,724

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 17,050,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/6/2019; and pays 2.7% Fixed semi-annually from 26/9/2019	Citibank	22/3/2019	(15,483)	74,914
USD 170,955,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/7/2019; and pays 3.77% Fixed semi-annually from 26/10/2019	Citibank	24/4/2019	(570,562)	–
USD 120,933,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.47% Fixed semi-annually from 9/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/10/2019	Citibank	5/7/2019	(573,352)	508,229
USD 761,040,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.35% Fixed semi-annually from 12/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/10/2019	Citibank	10/7/2019	(567,135)	669,555
USD 83,180,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/5/2020; and pays 2.521% Fixed semi-annually from 28/8/2020	Citibank	26/2/2020	60,864	975,844
USD 83,180,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.521% Fixed semi-annually from 28/8/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/5/2020	Citibank	26/2/2020	(59,682)	855,298
USD 4,810,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.97% Fixed semi-annually from 31/7/2024; and pays Floating USD LIBOR 3 Month BBA quarterly from 30/4/2024	Citibank	29/1/2024	1,266	489,962
USD 4,810,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 30/4/2024; and pays 2.97% Fixed semi-annually from 31/7/2024	Citibank	29/1/2024	(48,501)	440,195
USD 20,387,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.05% Fixed semi-annually from 29/12/2028; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/9/2028	Citibank	27/6/2028	(38,804)	1,113,179
EUR 9,130,000	Fund purchases a put option to enter into a Credit Default Swap. If exercised Fund receives Floating ITRAXX.XO.30.V2 quarterly from 20/12/2018; and pays 5% Fixed	Citigroup	20/3/2019	(56,472)	12,874
USD 162,951,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.65% Fixed semi-annually from 13/2/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 13/11/2019	Deutsche Bank	9/8/2019	34,398	168,037
USD 128,520,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.59% Fixed semi-annually from 25/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/10/2019	Goldman Sachs	23/7/2019	112,693	1,015,546
USD 18,200,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/5/2020; and pays 4% Fixed semi-annually from 5/8/2020	Goldman Sachs	3/2/2020	(354,943)	6,571
USD 34,930,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/8/2022; and pays 3.25% Fixed semi-annually from 5/11/2022	Goldman Sachs	3/5/2022	(717,982)	1,131,837
USD 10,840,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/5/2023; and pays 3.4% Fixed semi-annually from 16/8/2023	Goldman Sachs	14/2/2023	(368,288)	518,197
USD 5,880,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.1125% Fixed semi-annually from 28/10/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/7/2023	Goldman Sachs	26/4/2023	48,959	647,837
USD 5,880,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/7/2023; and pays 3.1125% Fixed semi-annually from 28/10/2023	Goldman Sachs	26/4/2023	(177,981)	420,897
USD 384,818,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 18/6/2019; and pays 3.2% Fixed semi-annually from 18/9/2019	JP Morgan	14/3/2019	(2,594,199)	–
AUD 102,505,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 1.94% Fixed semi-annually from 25/5/2020; and pays Floating AUD Bank Bill 6 Month BBSW semi-annually from 25/5/2020	JP Morgan	22/11/2019	148,492	199,704
JPY 1,184,200,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed semi-annually from 20/10/2021; and pays Floating JPY LIBOR 6 Month BBA semi-annually from 20/10/2021	JP Morgan	16/4/2021	109,053	479,185
JPY 1,184,200,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 20/10/2021; and pays 0.78% Fixed semi-annually from 20/10/2021	JP Morgan	16/4/2021	(189,021)	181,266
USD 28,838,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.1825% Fixed semi-annually from 4/11/2028; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/8/2028	JP Morgan	2/5/2028	127,365	1,706,246
USD 28,838,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/8/2028; and pays 3.1825% Fixed semi-annually from 4/11/2028	JP Morgan	2/5/2028	(174,129)	1,404,752
USD 2,255,000	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038; and pays 2.985% Fixed semi-annually from 29/10/2038	JP Morgan	27/4/2038	14,292	120,277

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 2,255,000	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.985% Fixed semi-annually from 29/10/2038; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038	JP Morgan	27/4/2038	4,605	110,590
USD 8,077,500	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 24/5/2039; and pays 2.86% Fixed semi-annually from 24/8/2039	JP Morgan	22/2/2039	35,585	435,219
USD 8,077,500	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.86% Fixed semi-annually from 24/8/2039; and pays Floating USD LIBOR 3 Month BBA quarterly from 24/5/2039	JP Morgan	22/2/2039	32,693	432,327
USD 114,785,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 13/9/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 13/6/2019	Morgan Stanley	11/3/2019	(211,457)	375,120
USD 114,785,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.5% Fixed semi-annually from 15/10/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/7/2019	Morgan Stanley	11/4/2019	(79,701)	129,278
USD 186,700,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.09% Fixed semi-annually from 2/6/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/3/2020	Morgan Stanley	27/11/2019	2,453,335	4,857,098
USD 186,700,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/3/2020; and pays 3.09% Fixed semi-annually from 2/6/2020	Morgan Stanley	27/11/2019	(2,144,724)	259,039
USD 692,910,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 14/7/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/4/2020	Morgan Stanley	10/1/2020	1,169,273	2,991,798
USD 692,910,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 23/7/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 23/4/2020	Morgan Stanley	21/1/2020	1,260,962	3,061,359
USD 337,560,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 3/8/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/5/2020	Morgan Stanley	30/1/2020	757,448	1,506,723
JPY 1,354,500,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 16/3/2021; and pays 0.66% Fixed semi-annually from 16/3/2021	Morgan Stanley	14/9/2020	(261,269)	79,821
JPY 1,354,500,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.66% Fixed semi-annually from 16/3/2021; and pays Floating JPY LIBOR 6 Month BBA semi-annually from 16/3/2021	Morgan Stanley	14/9/2020	82,085	423,175
USD 8,940,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/4/2029; and pays 3.0366% Fixed semi-annually from 16/7/2029	Morgan Stanley	11/1/2029	(27,439)	481,470
USD 8,940,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.0366% Fixed semi-annually from 16/7/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 16/4/2029	Morgan Stanley	11/1/2029	(21,161)	487,748
USD 8,940,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.04% Fixed semi-annually from 12/7/2029; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/4/2029	Nomura	10/1/2029	(19,837)	488,626
USD 8,940,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/4/2029; and pays 3.04% Fixed semi-annually from 12/7/2029	Nomura	10/1/2029	(28,073)	480,390
EUR 25,190,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 20/7/2028; and pays 3% Fixed annually from 20/1/2029	UBS	18/1/2028	(699,104)	971,631
Total				(4,830,012)	34,702,598

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (43,500,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/9/2019; and pays 2.42% Fixed semi-annually from 11/12/2019	Bank of America	7/6/2019	40,959	(100,416)
USD (182,960,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 21/7/2020; and pays 2.944% Fixed semi-annually from 21/10/2020	Bank of America	17/4/2020	(604,593)	(1,876,165)
USD (182,960,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.944% Fixed semi-annually from 21/10/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 21/7/2020	Bank of America	17/4/2020	1,007,742	(263,830)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (784,851,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.55% Fixed semi-annually from 7/4/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/1/2021	Bank of America	5/10/2020	3,520,041	(453,267)
USD (627,070,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.75% Fixed semi-annually from 15/4/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 15/1/2021	Bank of America	13/10/2020	2,028,897	(244,231)
EUR (78,200,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.025% Fixed annually from 14/3/2020; and pays Floating EUR EURIBOR 6 Month semi-annually from 14/9/2019	Barclays	12/3/2019	56,671	(17)
EUR (183,570,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.143% Fixed annually from 18/6/2020; and pays Floating EUR EURIBOR 6 Month semi-annually from 18/12/2019	Barclays	14/6/2019	443,024	(6,209)
EUR (44,631,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.6% Fixed annually from 27/6/2020; and pays Floating EUR EURIBOR 6 Month semi-annually from 27/12/2019	Barclays	25/6/2019	323,475	(10,197)
EUR (500,468,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed annually from 28/6/2020; and pays Floating EUR EURIBOR 6 Month semi-annually from 28/12/2019	Barclays	26/6/2019	2,166,937	(37,555)
USD (150,085,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.9% Fixed semi-annually from 3/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 3/10/2019	Barclays	1/7/2019	158,887	(28,719)
USD (150,085,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 3/10/2019; and pays 2.1% Fixed semi-annually from 3/1/2020	Barclays	1/7/2019	131,402	(27,688)
USD (105,490,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 6/5/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 6/2/2020	Barclays	4/11/2019	162,804	(206,411)
EUR (91,060,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.2% Fixed annually from 27/1/2021; and pays Floating EUR EURIBOR 6 Month semi-annually from 27/7/2020	Barclays	23/1/2020	40,953	(65,658)
USD (366,760,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.15% Fixed semi-annually from 5/8/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 5/5/2020	Barclays	3/2/2020	1,468,426	(174,658)
USD (167,860,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed semi-annually from 26/2/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/11/2020	Barclays	24/8/2020	480,498	(86,030)
EUR (72,540,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.55% Fixed annually from 23/12/2021; and pays Floating EUR EURIBOR 6 Month semi-annually from 23/6/2021	Barclays	21/12/2020	145,883	(116,928)
EUR (148,810,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.209% Fixed semi-annually from 17/8/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/5/2021	Barclays	15/2/2021	(44,405)	(695,722)
EUR (148,810,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 17/5/2021; and pays 0.209% Fixed semi-annually from 17/8/2021	Barclays	15/2/2021	96,704	(554,612)
EUR (28,200,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2% Fixed annually from 6/5/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 6/11/2021	Barclays	4/5/2021	570,080	(133,029)
USD (84,340,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.87% Fixed semi-annually from 9/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2021	Barclays	7/6/2021	1,218,861	(433,424)
USD (285,120,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.96% Fixed semi-annually from 25/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/10/2019	Citibank	23/7/2019	312,740	(43,660)
USD (285,120,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/10/2019; and pays 2.46% Fixed semi-annually from 25/1/2020	Citibank	23/7/2019	1,517	(468,931)
USD (285,025,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/10/2019; and pays 2.34% Fixed semi-annually from 26/1/2020	Citibank	24/7/2019	187,390	(860,077)
USD (200,940,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/5/2020; and pays 2.46% Fixed semi-annually from 28/8/2020	Citibank	26/2/2020	50,713	(834,930)
USD (200,940,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.46% Fixed semi-annually from 28/8/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/5/2020	Citibank	26/2/2020	(57,792)	(943,435)
USD (126,680,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.25% Fixed semi-annually from 30/6/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 31/3/2021	Citibank	29/12/2020	262,461	(199,921)
EUR (9,130,000)	Fund writes a put option to enter into a Credit Default Swap. If exercised Fund receives 5% Fixed; and pays Floating ITRAXX.XO.30.V2 quarterly from 20/12/2018	Citigroup	20/3/2019	13,090	(2,716)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (588,780,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.35% Fixed semi-annually from 16/3/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 16/12/2019	Deutsche Bank	12/9/2019	1,594,122	(11,911)
USD (116,035,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.295% Fixed semi-annually from 12/5/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/2/2020	Deutsche Bank	7/11/2019	560,298	(12,625)
USD (116,035,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 12/2/2020; and pays 3.295% Fixed semi-annually from 12/5/2020	Deutsche Bank	7/11/2019	(1,137,723)	(1,710,646)
USD (111,070,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/5/2020; and pays 2.2% Fixed semi-annually from 11/8/2020	Deutsche Bank	7/2/2020	38,008	(253,551)
USD (111,070,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.2% Fixed semi-annually from 11/8/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 11/5/2020	Deutsche Bank	7/2/2020	380,589	(44,254)
USD (112,110,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.35% Fixed semi-annually from 19/8/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 19/5/2020	Deutsche Bank	14/2/2020	429,485	(24,928)
USD (112,110,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 19/5/2020; and pays 2.35% Fixed semi-annually from 19/8/2020	Deutsche Bank	14/2/2020	8,265	(362,833)
USD (186,800,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.8775% Fixed semi-annually from 16/10/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 16/7/2020	Deutsche Bank	14/4/2020	1,022,280	(329,685)
USD (186,800,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 16/7/2020; and pays 2.8775% Fixed semi-annually from 16/10/2020	Deutsche Bank	14/4/2020	(394,178)	(1,746,143)
USD (97,150,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/9/2020; and pays 2.9% Fixed semi-annually from 2/12/2020	Deutsche Bank	29/5/2020	(251,797)	(965,850)
USD (97,150,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.9% Fixed semi-annually from 2/12/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/9/2020	Deutsche Bank	29/5/2020	527,424	(186,628)
USD (677,115,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 27/9/2019; and pays 2.7% Fixed semi-annually from 27/12/2019	Goldman Sachs	25/6/2019	(694,009)	(2,449,755)
USD (125,270,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed semi-annually from 10/3/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/12/2019	Goldman Sachs	6/9/2019	293,837	(3,053)
USD (78,940,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.8% Fixed semi-annually from 7/7/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/4/2020	Goldman Sachs	3/1/2020	56,932	(126,998)
USD (98,900,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.15% Fixed semi-annually from 7/11/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/8/2020	Goldman Sachs	5/5/2020	463,577	(82,846)
USD (136,590,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.35% Fixed semi-annually from 2/12/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/9/2020	Goldman Sachs	29/5/2020	427,061	(69,785)
USD (135,940,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.45% Fixed semi-annually from 10/12/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/9/2020	Goldman Sachs	8/6/2020	509,623	(53,169)
USD (86,390,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 17/9/2020; and pays 3.35% Fixed semi-annually from 17/12/2020	Goldman Sachs	15/6/2020	375,577	(48,598)
USD (245,526,525)	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.065% Fixed semi-annually from 1/6/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/3/2021	Goldman Sachs	27/11/2020	(1,208,288)	(3,226,516)
USD (245,526,525)	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 1/3/2021; and pays 3.065% Fixed semi-annually from 1/6/2021	Goldman Sachs	27/11/2020	1,498,542	(519,686)
USD (87,330,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.25% Fixed semi-annually from 5/11/2022; and pays Floating USD LIBOR 3 Month BBA quarterly from 5/8/2022	Goldman Sachs	3/5/2022	908,796	(917,840)
USD (499,485,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.9% Fixed semi-annually from 8/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/10/2019	JP Morgan	3/7/2019	450,441	(96,495)
USD (499,485,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/10/2019; and pays 2.1% Fixed semi-annually from 8/1/2020	JP Morgan	3/7/2019	449,277	(97,659)
USD (265,540,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 10/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/10/2019	JP Morgan	8/7/2019	283,809	(34,839)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (10,775,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.4% Fixed annually from 10/7/2020; and pays Floating EUR EURIBOR 6 Month semi-annually from 10/1/2020	JP Morgan	8/7/2019	41,814	(19)
USD (265,540,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/10/2019; and pays 2.15% Fixed semi-annually from 10/1/2020	JP Morgan	8/7/2019	118,510	(77,989)
USD (829,312,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/11/2019; and pays 2.34% Fixed semi-annually from 2/2/2020	JP Morgan	31/7/2019	263,680	(876,624)
USD (185,846,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/11/2019; and pays 2.48% Fixed semi-annually from 2/2/2020	JP Morgan	31/7/2019	153,131	(1,003,760)
USD (74,400,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 18/6/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 18/3/2020	JP Morgan	16/12/2019	67,563	(166,080)
USD (186,800,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.85% Fixed semi-annually from 23/7/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 23/4/2020	JP Morgan	21/1/2020	511,841	(268,049)
EUR (165,700,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.6% Fixed annually from 16/12/2021; and pays Floating EUR EURIBOR 6 Month semi-annually from 16/6/2021	JP Morgan	14/12/2020	398,270	(227,671)
EUR (46,800,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.15% Fixed semi-annually from 21/4/2022; and pays Floating EUR EURIBOR 6 Month semi-annually from 21/10/2021	JP Morgan	19/4/2021	853,844	(148,851)
USD (114,785,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 13/6/2019; and pays 2.6% Fixed semi-annually from 13/9/2019	Morgan Stanley	11/3/2019	73,284	(67,375)
USD (1,039,365,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/4/2020; and pays 2.45% Fixed semi-annually from 14/7/2020	Morgan Stanley	10/1/2020	(177,922)	(1,466,149)
USD (1,039,365,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 23/4/2020; and pays 2.45% Fixed semi-annually from 23/7/2020	Morgan Stanley	21/1/2020	(334,136)	(1,548,612)
USD (506,340,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 3/5/2020; and pays 2.45% Fixed semi-annually from 3/8/2020	Morgan Stanley	30/1/2020	(292,121)	(781,475)
USD (166,495,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.9% Fixed semi-annually from 8/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/10/2019	Nomura	3/7/2019	134,330	(32,165)
USD (166,495,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/10/2019; and pays 2.1% Fixed semi-annually from 8/1/2020	Nomura	3/7/2019	179,728	(32,553)
USD (101,640,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 28/2/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/11/2019	Nomura	26/8/2019	(16,746)	(130,075)
USD (836,400,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 20/7/2020; and pays 2.45% Fixed semi-annually from 20/10/2020	Nomura	16/4/2020	(1,084,133)	(1,728,161)
USD (113,300,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 25/5/2020; and pays 2.35% Fixed semi-annually from 25/8/2020	UBS	21/2/2020	(37,319)	(371,554)
USD (113,300,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.35% Fixed semi-annually from 25/8/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/5/2020	UBS	21/2/2020	415,208	(26,662)
Total				22,044,139	(31,198,553)

The notes on pages 685 to 696 form an integral part of these financial statements.

Fixed Income Global Opportunities Fund continued

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
United States			
USD (400,119,000)	Fannie Mae '3 3/19' 3% TBA	(399,767,335)	(4.08)
USD (1,605,449,000)	Fannie Mae '3.5 3/19' 3.5% TBA	(1,608,427,750)	(16.41)
USD (1,295,552,000)	Fannie Mae '4 3/19' 4% TBA	(1,322,022,006)	(13.49)
USD 1,981,762,000	Fannie Mae '4.5 4/19' 4.5% TBA	2,051,010,610	20.93
USD 184,810,000	Fannie Mae '5 3/19' 5% TBA	193,783,496	1.98
USD (327,058,572)	Ginnie Mae '3 3/19' 3% TBA	(323,417,488)	(3.30)
USD 23,338,000	Ginnie Mae '3.5 3/19' 3.5% TBA	23,576,849	0.24
USD 27,410,000	Ginnie Mae '4 3/19' 4% TBA	28,156,814	0.29
USD 306,220,000	Ginnie Mae '4 4/19' 4% TBA	314,324,051	3.21
USD 23,338,000	Ginnie Mae '4.5 3/19' 4.5% TBA	24,154,411	0.24
Total TBA		(1,018,628,348)	(10.39)

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Flexible Multi-Asset Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS				Austria			
	Ireland			1,323	Verbund AG*	55,301	0.01
239,054	iShares JP Morgan USD Emerging Markets Bond UCITS ETF**	22,747,097	5.18	5,327	Wienerberger AG	106,860	0.03
	Luxembourg					162,161	0.04
8,160	Schroder ISF Frontier Markets Equity	1,253,529	0.29		Belgium		
	United Kingdom			3,433	Solvay SA*	335,335	0.08
1,200,000	BlackRock Frontiers Investment Trust Plc~	1,920,768	0.44	16,230	UCB SA	1,189,984	0.27
1,320,000	Scottish Mortgage Investment Trust Plc*	7,616,849	1.74			1,525,319	0.35
1,927,516	Woodford Patient Capital Trust Plc/The Fund	1,899,123	0.43		Bermuda		
		11,436,740	2.61	6,735	Marvell Technology Group Ltd	116,731	0.03
Total Funds		35,437,366	8.08		Canada		
	COMMON STOCKS (SHARES)			15,590	Bank of Nova Scotia/The	758,478	0.17
	Australia			622	Bausch Health Cos Inc	13,270	0.00
4,069	Adelaide Brighton Ltd	12,107	0.00	34,809	BCE Inc*	1,359,309	0.31
4,362	AGL Energy Ltd	57,830	0.01	980	BRP Inc	25,472	0.01
605	Altium Ltd	12,480	0.00	416	Canadian Apartment Properties REIT (Unit) (Reit)	13,825	0.00
6,816	Ansell Ltd	104,893	0.02	5,466	Canadian Natural Resources Ltd	136,024	0.03
10,023	Aristocrat Leisure Ltd	154,246	0.04	756	Canadian Pacific Railway Ltd	137,315	0.03
10,820	Aurizon Holdings Ltd	30,570	0.01	1,089	CGI Inc	64,424	0.02
10,502	Beach Energy Ltd	13,654	0.00	343	Cineplex Inc (Unit)	5,848	0.00
42,815	BHP Group Ltd*	996,363	0.23	1,288	Emera Inc	39,750	0.01
3,867	CIMIC Group Ltd	121,220	0.03	10,020	Enbridge Inc	326,928	0.08
20,045	Computershare Ltd	216,134	0.05	2,027	Encana Corp	12,817	0.00
2,103	CSL Ltd	254,702	0.06	2,083	Enerplus Corp	16,169	0.00
8,354	CSR Ltd	17,545	0.00	238	FirstService Corp	18,077	0.00
3,132	Downer EDI Ltd	14,565	0.00	2,146	Fortis Inc/Canada	67,488	0.02
13,453	DuluxGroup Ltd	61,218	0.01	849	Franco-Nevada Corp	55,871	0.01
10,641	Evolution Mining Ltd	24,011	0.01	940	Gibson Energy Inc	13,284	0.00
1,664	Flight Centre Travel Group Ltd	47,606	0.01	10,053	Great-West Lifeco Inc*	201,277	0.05
8,721	Fortescue Metals Group Ltd	33,035	0.01	757	H&R Real Estate Investment Trust (Unit) (Reit)	11,490	0.00
4,568	Goodman Group (Reit)	36,548	0.01	941	Imperial Oil Ltd	22,445	0.01
21,320	Harvey Norman Holdings Ltd	47,975	0.01	13,787	Manulife Financial Corp*	206,317	0.05
9,374	Iluka Resources Ltd	53,731	0.01	452	Methanex Corp	22,731	0.01
3,276	Macquarie Group Ltd	263,420	0.06	442	Norbord Inc	9,798	0.00
7,017	Metcash Ltd	11,448	0.00	546	Northland Power Inc	9,091	0.00
14,400	National Australia Bank Ltd	226,195	0.05	1,004	Pan American Silver Corp	11,981	0.00
20,380	Nine Entertainment Co Holdings Ltd	21,720	0.01	432	Pembina Pipeline Corp	13,925	0.00
175,359	Qantas Airways Ltd	628,075	0.14	505	Power Corp of Canada	9,388	0.00
918	REA Group Ltd	46,789	0.01	8,618	Power Financial Corp	167,005	0.04
7,506	Rio Tinto Ltd	451,161	0.10	18,226	Quebecor Inc	381,186	0.09
53,629	Santos Ltd	231,972	0.05	161	Restaurant Brands International Inc	8,855	0.00
5,450	Saracen Mineral Holdings Ltd	8,823	0.00	5,822	Rogers Communications Inc	283,986	0.07
36,541	Scentre Group (Reit)	88,393	0.02	225	Shopify Inc 'A'	37,639	0.01
1,795	SEEK Ltd	20,667	0.01	542	Suncor Energy Inc	16,391	0.00
6,312	Shopping Centres Australasia Property Group (Unit) (Reit)	9,509	0.00	1,166	TFI International Inc	32,528	0.01
12,229	Spark Infrastructure Group	17,811	0.00	8,572	Thomson Reuters Corp*	409,274	0.09
4,688	St Barbara Ltd	13,099	0.00	16,406	Toronto-Dominion Bank/The*	821,460	0.19
10,488	Stockland (Reit)	22,945	0.01	300	WSP Global Inc	13,986	0.00
64,297	Sydney Airport	289,369	0.07			5,755,102	1.31
56,485	Telstra Corp Ltd	110,511	0.03		Cayman Islands		
34,805	Vicinity Centres (Reit)	53,519	0.01	142	BeiGene Ltd ADR	16,600	0.01
16,969	Wesfarmers Ltd	351,934	0.08	14,500	CK Hutchison Holdings Ltd	135,574	0.03
10,605	Woodside Petroleum Ltd	240,297	0.06	175	Herbalife Nutrition Ltd	8,672	0.00
3,108	WorleyParsons Ltd	28,966	0.01			160,846	0.04
		5,447,056	1.24		Denmark		
				10,947	Carlsberg A/S	1,166,182	0.27
				268	Genmab A/S	40,914	0.01
				185	GN Store Nord A/S	7,873	0.00
				1,310	Royal Unibrew A/S	85,053	0.02
						1,300,022	0.30

* All or a portion of this security represents a security on loan.

~ Investment in connected party fund, see further information in Note 11.

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Finland				8,405	Ingersoll-Rand Plc	784,343	0.18
3,495	Kesko OYJ	181,740	0.04	729	Kingspan Group Plc	29,685	0.01
7,397	Kone OYJ 'B'	316,296	0.07	6,384	Medtronic Plc	510,223	0.12
6,559	Valmet OYJ	142,724	0.04	3,593	Seagate Technology Plc	145,790	0.03
		640,760	0.15	674	Smurfit Kappa Group Plc	16,742	0.00
						2,450,450	0.56
France				Israel			
1,041	Air Liquide SA	113,989	0.03	2,060	Check Point Software Technologies Ltd	222,294	0.05
729	Arkema SA	64,546	0.01	1,290	Wix.com Ltd	127,124	0.03
9,830	AXA SA	218,668	0.05			349,418	0.08
1,685	Cappemini SE	177,093	0.04	Italy			
1,104	Christian Dior SE	429,346	0.10	13,469	A2A SpA	20,924	0.01
13,583	Cie de Saint-Gobain	431,736	0.10	1,688	Enel SpA	8,946	0.00
3,751	Cie Generale des Etablissements Michelin SCA	395,355	0.09	3,188	Hera SpA*	9,341	0.00
3,485	Edenred	134,835	0.03	311	Interpump Group SpA	8,839	0.00
9,776	Faurecia SA	407,561	0.09	3,781	Mediobanca Banca di Credito Finanziario SpA	33,326	0.01
154	Gaztransport Et Technigaz SA	12,174	0.00	30,416	Moncler SpA*	1,030,494	0.24
1,521	Kering SA	730,993	0.17	5,094	Saras SpA	8,838	0.00
733	Klepierre SA (Reit)	22,459	0.01	59,270	Terna Rete Elettrica Nazionale SpA*	323,140	0.07
286	Korian SA	9,404	0.00			1,443,848	0.33
898	Lagardere SCA	20,403	0.00	Japan			
7,370	L'Oreal SA	1,625,085	0.37	21,300	Advantest Corp	442,172	0.10
283	LVMH Moet Hennessy Louis Vuitton SE	85,395	0.02	1,700	Amada Holdings Co Ltd	15,719	0.00
2,873	Pernod Ricard SA	433,823	0.10	500	Aoyama Trading Co Ltd	10,778	0.00
2,024	Sanofi	148,885	0.03	81,100	Astellas Pharma Inc	1,100,504	0.25
345	Sartorius Stedim Biotech	35,363	0.01	700	Capcom Co Ltd	12,343	0.00
5,818	Schneider Electric SE	396,089	0.09	6,600	Chiyoda Corp*	16,104	0.00
		5,893,202	1.34	3,000	Citizen Watch Co Ltd	14,995	0.00
Germany				1,000	Dai Nippon Printing Co Ltd	20,357	0.01
4,316	adidas AG	920,171	0.21	1,000	Daiel Corp	9,254	0.00
3,696	Allianz SE	719,537	0.17	12,800	Dai-ichi Life Holdings Inc	170,357	0.04
826	alstria office REIT-AG (Reit)	10,928	0.00	1,700	Daito Trust Construction Co Ltd*	207,194	0.05
295	CTS Eventim AG & Co KGaA	11,670	0.00	700	DMG Mori Co Ltd	7,971	0.00
2,479	Deutsche Boerse AG	274,053	0.06	9,000	East Japan Railway Co*	757,567	0.17
494	Deutsche EuroShop AG	12,953	0.00	400	Eisai Co Ltd	29,042	0.01
11,215	Evonik Industries AG*	276,338	0.06	1,200	FUJIFILM Holdings Corp	47,292	0.01
1,382	Evotec AG	28,469	0.01	2,500	Gree Inc	9,258	0.00
6,141	HOCHTIEF AG	849,300	0.19	300	Horiba Ltd	13,360	0.00
705	Linde AG	137,546	0.03	1,500	Iida Group Holdings Co Ltd	24,092	0.01
3,113	MTU Aero Engines AG*	588,357	0.14	10,600	ITOCHU Corp	167,233	0.04
78	Nemetschek SE	9,961	0.00	54,500	Japan Tobacco Inc	1,219,170	0.28
864	ProSiebenSat.1 Media SE	13,733	0.00	105,800	JXTG Holdings Inc	435,005	0.10
12,478	SAP SE*	1,174,554	0.27	4,100	KDDI Corp	87,039	0.02
3,366	Siemens AG	322,900	0.08	200	Kikkoman Corp	8,749	0.00
3,500	Software AG*	112,770	0.03	31,400	Kirin Holdings Co Ltd	617,129	0.14
488	TAG Immobilien AG	9,985	0.00	200	Kobayashi Pharmaceutical Co Ltd	14,182	0.00
74,200	Telefonica Deutschland Holding AG	213,696	0.05	500	Konami Holdings Corp	18,142	0.00
5	TUI AG	47	0.00	500	Lintec Corp	9,961	0.00
		5,686,968	1.30	1,300	LIXIL Group Corp	15,490	0.00
Guernsey				3,800	Marubeni Corp	23,846	0.01
232	Amdocs Ltd	11,335	0.00	400	Matsumotokiyoshi Holdings Co Ltd	12,066	0.00
Hong Kong				30,900	Mitsubishi Chemical Holdings Corp*	200,539	0.05
54,000	Hang Lung Properties Ltd	112,039	0.02	1,700	Mitsubishi Gas Chemical Co Inc	22,847	0.01
18,500	Sun Hung Kai Properties Ltd	269,141	0.06	5,300	Mitsubishi Motors Corp*	26,156	0.01
34,600	Swire Properties Ltd	121,969	0.03	43,600	Mitsubishi UFJ Financial Group Inc	198,544	0.05
		503,149	0.11	28,600	Mitsui & Co Ltd	395,208	0.09
Ireland				500	Mixi Inc	10,676	0.00
3,529	Accenture Plc 'A'	500,849	0.12	9,900	MS&AD Insurance Group Holdings Inc	261,332	0.06
541	Alkermes Plc	16,187	0.00	3,200	Nikon Corp	42,602	0.01
4,064	Allegion Plc	321,305	0.07	100	Nintendo Co Ltd	24,036	0.01
1,776	Eaton Corp Plc	125,326	0.03	4	Nippon Building Fund Inc (Reit)	22,899	0.01

* All or a portion of this security represents a security on loan.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
27,600	Nippon Telegraph & Telephone Corp	1,046,314	0.24		New Zealand		
700	Nippon Television Holdings Inc	9,667	0.00	4,189	a2 Milk Co Ltd	36,056	0.01
1,300	Nisshinbo Holdings Inc	9,762	0.00	339	Xero Ltd	10,065	0.00
2,800	Nitto Denko Corp	131,375	0.03			46,121	0.01
700	NOK Corp	9,916	0.00		Norway		
800	NS Solutions Corp	18,585	0.01		Aker BP ASA	91,947	0.02
4,000	NTN Corp	11,023	0.00	3,067	Aker Solutions ASA	31,378	0.01
29,900	NTT DOCOMO Inc	611,848	0.14	7,449	DNB ASA	323,202	0.07
600	Ono Pharmaceutical Co Ltd	10,842	0.00	19,176	Salmar ASA	109,683	0.02
400	Oracle Corp Japan	26,247	0.01	2,595	Schibsted ASA	119,642	0.03
800	Otsuka Corp	25,300	0.01	3,406	Storebrand ASA	85,164	0.02
1,100	Pigeon Corp	39,434	0.01	12,165	Telenor ASA	1,351,212	0.31
4,100	Pola Orbis Holdings Inc	101,171	0.02	78,753	TGS NOPEC Geophysical Co ASA	211,688	0.05
600	Rohm Co Ltd	33,306	0.01	8,843		2,323,916	0.53
1,000	Sanwa Holdings Corp	10,194	0.00		Panama		
700	SCSK Corp	26,918	0.01	13,762	Carnival Corp	692,840	0.16
3,800	Senshu Ikeda Holdings Inc	8,882	0.00		Portugal		
9,600	Shin-Etsu Chemical Co Ltd	702,779	0.16	1,369	Galp Energia SGPS SA	19,748	0.00
1,400	Sompo Holdings Inc	45,955	0.01		Singapore		
25,800	Sumitomo Chemical Co Ltd	112,455	0.03	108,900	Ascendas Real Estate Investment Trust (Unit) (Reit)	198,365	0.05
900	Sumitomo Corp	11,374	0.00	17,700	CapitaLand Ltd	39,380	0.01
12,900	Sumitomo Mitsui Financial Group Inc	401,539	0.09	55,400	CapitaLand Mall Trust (Unit) (Reit)	86,497	0.02
39,600	Suruga Bank Ltd	167,915	0.04	75,600	Genting Singapore Ltd*	50,165	0.01
3,800	Takeda Pharmaceutical Co Ltd*	134,096	0.03	50,000	Suntec Real Estate Investment Trust (Unit) (Reit)	62,778	0.01
300	TIS Inc	12,271	0.00			437,185	0.10
9,100	Tokio Marine Holdings Inc	389,890	0.09		Spain		
700	Tokyo Broadcasting System Holdings Inc	11,801	0.00	1,794	Acciona SA*	152,526	0.03
3,600	Tokyo Electron Ltd*	430,662	0.10	4,180	ACS Actividades de Construccion y Servicios SA	162,435	0.04
1,200	Tokyo Tatemono Co Ltd	12,252	0.00	460	Aena SME SA	72,013	0.02
2,400	Tokyu Fudosan Holdings Corp	11,655	0.00	605	Almirall SA	9,238	0.00
200	Trend Micro Inc/Japan	8,670	0.00	1,867	Amadeus IT Group SA	124,940	0.03
400	TS Tech Co Ltd	10,249	0.00	386	Cia de Distribucion Integral Logista Holdings SA	8,531	0.00
800	Ulvac Inc	20,088	0.01	6	EDP Renovaveis SA	50	0.00
600	Unicharm Corp	16,795	0.00	35,391	Endesa SA*	780,371	0.18
26	United Urban Investment Corp (Reit)	35,435	0.01	995	Grifols SA	22,875	0.00
900	Zeon Corp	8,073	0.00	51,943	Mediaset Espana Comunicacion SA*	343,031	0.08
		11,415,948	2.60	52,490	Telefonica SA	397,612	0.09
						2,073,622	0.47
	Jersey				Sweden		
10,479	boohoo Group Plc	21,291	0.01	650	Fabege AB	7,649	0.00
4,036	Experian Plc	92,258	0.02	631	Svenska Cellulosa AB SCA 'B'	5,107	0.00
1,422	Ferguson Plc	86,475	0.02	2,314	Swedish Match AB	95,655	0.02
5,944	IWG Plc	15,931	0.00	2,566	Volvo AB	33,098	0.01
16,407	Petrofac Ltd*	80,242	0.02			141,509	0.03
		296,197	0.07		Switzerland		
	Luxembourg			113	Flughafen Zurich AG	17,775	0.00
895	RTL Group SA	44,195	0.01	2,833	Garmin Ltd	209,322	0.05
9,184	Subsea 7 SA	98,744	0.02	18,215	Logitech International SA*	603,064	0.14
		142,939	0.03	10,241	Nestle SA	815,731	0.19
	Netherlands			14,194	Novartis AG*	1,144,117	0.26
476	Adyen NV	319,682	0.07	2,616	OC Oerlikon Corp AG	30,769	0.01
8,903	ALTICE EUROPE NV*	17,717	0.00	8,691	Roche Holding AG*	2,121,861	0.48
3,453	BE Semiconductor Industries NV	76,449	0.02	860	Sunrise Communications Group AG	56,188	0.01
619	Core Laboratories NV	35,046	0.01	762	Temenos AG	97,151	0.02
9,188	Ferrari NV	1,038,244	0.24			5,095,978	1.16
43,984	Koninklijke Ahold Delhaize NV	997,997	0.23				
8,640	Koninklijke DSM NV	812,333	0.18				
183,824	Koninklijke KPN NV	494,854	0.11				
3,634	Unilever NV	172,415	0.04				
36	Wereldhave NV (Reit)	924	0.00				
18,120	Wolters Kluwer NV*	1,043,712	0.24				
		5,009,373	1.14				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
United Kingdom				225	ALLETE Inc	16,053	0.00
725	Anglo American Plc*	16,924	0.00	17,459	Allstate Corp/The	1,446,280	0.33
6,486	Ashtead Group Plc*	150,043	0.03	2,950	Ally Financial Inc	69,205	0.02
2,062	Atlassian Corp Plc	191,771	0.04	297	Alnylam Pharmaceuticals Inc	21,890	0.01
45,290	Auto Trader Group Plc	251,873	0.06	1,155	Alphabet Inc	1,137,896	0.26
1,808	Aviva Plc	8,914	0.00	1,155	Alphabet Inc 'A'	1,144,177	0.26
5,314	Barratt Developments Plc	36,904	0.01	18,093	Altria Group Inc	828,393	0.19
883	Bovis Homes Group Plc	10,987	0.00	1,948	Amazon.com Inc	2,816,628	0.64
62,779	BP Plc	390,431	0.09	992	AMC Networks Inc	56,617	0.01
274	Burberry Group Plc	6,015	0.00	15,445	American Express Co	1,460,709	0.33
12,862	Carnival Plc	629,344	0.14	2,334	American Financial Group Inc/OH	203,289	0.05
23,420	Centrica Plc	34,258	0.01	7,488	AmerisourceBergen Corp 'A'	550,636	0.13
1,650	Close Brothers Group Plc	29,071	0.01	6,197	Amgen Inc	1,040,584	0.24
975	Coca-Cola European Partners Plc	40,058	0.01	21,930	Anadarko Petroleum Corp*	845,908	0.19
18,741	Compass Group Plc	364,460	0.08	1,962	Analog Devices Inc	182,488	0.04
32,320	Diageo Plc*	1,095,260	0.25	919	ANSYS Inc	148,294	0.03
3,186	Dialog Semiconductor Plc	85,544	0.02	8,633	AO Smith Corp*	394,582	0.09
5,403	Direct Line Insurance Group Plc	22,328	0.01	5,511	Apache Corp	162,325	0.04
5,652	Electrocomponents Plc	36,399	0.01	2,995	Apartment Investment & Management Co (Reit)	128,366	0.03
1,588	Fevertree Drinks Plc*	49,519	0.01	14,379	Apple Hospitality REIT Inc (Reit)	208,291	0.05
1,498	GlaxoSmithKline Plc	26,256	0.01	21,955	Apple Inc	3,361,454	0.77
784	Halma Plc	14,106	0.00	641	Arista Networks Inc	159,721	0.04
15,523	Hays Plc*	27,177	0.01	832	Arthur J Gallagher & Co	58,602	0.01
7,068	HSBC Holdings Plc	50,844	0.01	1,409	Aspen Technology Inc	125,000	0.03
5,550	IG Group Holdings Plc	36,701	0.01	5,158	Atmos Energy Corp	445,406	0.10
17,009	Imperial Brands Plc	498,203	0.11	3,937	Autodesk Inc	566,121	0.13
1,177	Inchcape Plc	7,763	0.00	8,115	Automatic Data Processing Inc*	1,092,757	0.25
13,723	Intertek Group Plc	813,849	0.19	2,764	Avista Corp	97,292	0.02
41,884	ITV Plc*	63,236	0.02	137	BancorpSouth Bank	3,940	0.00
3,879	JD Sports Fashion Plc	21,074	0.01	22,592	Bank of America Corp	585,064	0.13
168,183	Legal & General Group Plc	549,208	0.13	487	Bank of Hawaii Corp	35,320	0.01
2,011	Liberty Global Plc 'A'	45,578	0.01	7,994	Baxter International Inc	524,433	0.12
10,063	Man Group Plc	16,242	0.00	25,189	BB&T Corp	1,129,609	0.26
13,552	Moneysupermarket.com Group Plc	54,531	0.01	659	Berkshire Hathaway Inc 'B'	116,904	0.03
61,169	National Grid Plc	604,895	0.14	622	Best Buy Co Inc	38,292	0.01
2,846	Pagegroup Plc	14,883	0.00	2,262	Biogen Inc	650,806	0.15
4,245	Pearson Plc*	41,730	0.01	771	BioMarin Pharmaceutical Inc	63,249	0.01
303	Persimmon Plc	8,539	0.00	2,841	Boeing Co/The	1,097,809	0.25
59,180	Rentokil Initial Plc	242,692	0.06	134	BOK Financial Corp	10,662	0.00
9,194	Royal Dutch Shell Plc 'A'	252,621	0.06	4,324	Booz Allen Hamilton Holding Corp 'A'	200,938	0.05
6,127	Royal Dutch Shell Plc 'B'	169,728	0.04	3,351	BorgWarner Inc	120,015	0.03
4,603	Royal Mail Plc	15,139	0.00	918	Boston Properties Inc (Reit)	107,134	0.02
2,171	SSP Group Plc*	16,870	0.00	360	Boston Scientific Corp	12,685	0.00
2,195	Tate & Lyle Plc	17,762	0.00	808	Box Inc	14,082	0.00
8,376	Taylor Wimpey Plc	17,512	0.00	10,349	Bristol-Myers Squibb Co	472,468	0.11
5,761	TechnipFMC Plc	111,894	0.03	2,249	Brixmor Property Group Inc (Reit)	34,396	0.01
825,756	Triple Point Social Housing Reit Plc (Reit)	981,656	0.22	904	Broadcom Inc	215,153	0.05
4,148	Unilever Plc	193,489	0.04	901	Broadridge Financial Solutions Inc	80,922	0.02
705	Victrex Plc	19,225	0.01	9,643	Brown-Forman Corp*	415,756	0.10
76,570	Vodafone Group Plc	119,913	0.03	143	Cabot Oil & Gas Corp	3,088	0.00
988	WH Smith Plc*	24,102	0.01	3,740	Cadence Design Systems Inc	189,241	0.04
3,354	William Hill Plc	7,259	0.00	931	Capital One Financial Corp	67,505	0.02
4,368	Wm Morrison Supermarkets Plc	11,766	0.00	10,954	Cardinal Health Inc	518,564	0.12
		8,546,546	1.95	151	Caterpillar Inc	18,364	0.00
United States				5,029	Cboe Global Markets Inc	418,098	0.10
2,074	3M Co	378,632	0.09	11,797	CBS Corp 'B'	519,195	0.12
7,072	AbbVie Inc	492,710	0.11	5,610	CDW Corp/DE	465,661	0.11
1,523	ABIOMED Inc*	450,388	0.10	3,161	Celgene Corp	233,196	0.05
612	ACI Worldwide Inc	16,604	0.00	32,558	CenterPoint Energy Inc	839,149	0.19
818	Adobe Inc	190,438	0.04	9,371	Cerner Corp	459,595	0.10
1,187	ADT Inc	8,425	0.00	20,874	Charles Schwab Corp/The	854,135	0.19
43,672	Advanced Micro Devices Inc*	896,376	0.20	16,624	Chevron Corp	1,741,759	0.40
13,058	Agilent Technologies Inc	909,414	0.21	4,272	Cinemark Holdings Inc	143,956	0.03
10,191	Alaska Air Group Inc*	548,959	0.13	309	Cirrus Logic Inc	10,676	0.00
328	Albemarle Corp	26,534	0.01	20,280	Cisco Systems Inc	917,836	0.21
981	Alexion Pharmaceuticals Inc	116,864	0.03	11,517	Citigroup Inc	653,470	0.15
				38,873	Citizens Financial Group Inc	1,267,244	0.29

* All or a portion of this security represents a security on loan.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
503	Clorox Co/The	69,209	0.02	2,490	Huntington Ingalls Industries Inc*	461,774	0.11
887	CMS Energy Corp	41,874	0.01	1,088	IDACORP Inc	93,674	0.02
645	CNO Financial Group Inc	9,627	0.00	166	IDEXX Laboratories Inc	30,461	0.01
38,995	Comcast Corp	1,323,290	0.30	1,829	Illinois Tool Works Inc	232,843	0.05
5,357	CommScope Holding Co Inc	112,800	0.03	786	Incyte Corp	59,601	0.01
7,140	Conduent Inc	92,327	0.02	2,547	Insperty Inc	282,655	0.06
23,775	ConocoPhillips	1,430,647	0.33	19,397	Intel Corp	905,307	0.21
698	CoreSite Realty Corp (Reit)	62,463	0.01	1,406	International Business Machines Corp	171,224	0.04
327	Cornerstone OnDemand Inc	16,374	0.00	57,276	Interpublic Group of Cos Inc/The*	1,140,129	0.26
786	Corning Inc	23,925	0.01	8,455	Intuit Inc	1,848,375	0.42
3,350	Costco Wholesale Corp	642,303	0.15	3,436	IPG Photonics Corp*	468,695	0.11
4,618	Crane Co	342,306	0.08	192	j2 Global Inc	14,379	0.00
382	Cullen/Frost Bankers Inc	34,799	0.01	244	JB Hunt Transport Services Inc	22,753	0.01
3,713	Cummins Inc	503,218	0.11	20,073	Johnson & Johnson	2,419,289	0.55
1,962	CyrusOne Inc (Reit)	85,281	0.02	15,493	JPMorgan Chase & Co	1,429,454	0.33
3,771	Danaher Corp	419,384	0.10	975	KAR Auction Services Inc	40,204	0.01
1,464	Darden Restaurants Inc	143,872	0.03	6,141	Kellogg Co	300,534	0.07
8,202	DaVita Inc	410,187	0.09	698	Kilroy Realty Corp (Reit)	45,485	0.01
1,116	Dell Technologies Inc	55,057	0.01	67,207	Kinder Morgan Inc/DE	1,136,492	0.26
3,618	Devon Energy Corp	94,236	0.02	5,021	Kohl's Corp	295,299	0.07
5,638	Discover Financial Services	353,527	0.08	613	Lamar Advertising Co (Reit) 'A'	41,211	0.01
2,018	Domino's Pizza Inc	445,505	0.10	3,959	Landstar System Inc	374,283	0.09
8,453	Dropbox Inc	174,873	0.04	2,330	Leidos Holdings Inc	131,241	0.03
2,424	Dunkin' Brands Group Inc	150,398	0.03	180	Lennox International Inc	38,795	0.01
430	EastGroup Properties Inc (Reit)	39,768	0.01	801	Liberty Media Corp-Liberty SiriusXM 'A'	28,491	0.01
10,110	Eastman Chemical Co	735,986	0.17	710	Liberty Media Corp-Liberty SiriusXM 'C'	25,379	0.01
3,985	Edwards Lifesciences Corp	591,856	0.14	7,401	Lincoln National Corp	408,943	0.09
5,518	Eli Lilly & Co	614,254	0.14	186	Lululemon Athletica Inc	24,440	0.01
298	EPR Properties (Reit)	19,105	0.00	2,993	Macquarie Infrastructure Corp	107,719	0.02
4,769	Equifax Inc*	457,605	0.10	265	Manhattan Associates Inc	12,738	0.00
1,876	Equity LifeStyle Properties Inc (Reit)	177,917	0.04	1,424	Masimo Corp	164,309	0.04
2,809	Estee Lauder Cos Inc/The 'A'	386,622	0.09	9,980	Mastercard Inc	1,974,946	0.45
239	Etsy Inc	14,900	0.00	83	McCormick & Co Inc/MD	9,850	0.00
1	Eversource Energy	61	0.00	5,395	McKesson Corp	606,249	0.14
15,770	Extended Stay America Inc	255,039	0.06	286	Medidata Solutions Inc	18,788	0.00
128	Extra Space Storage Inc (Reit)	10,691	0.00	20,306	Merck & Co Inc	1,452,190	0.33
5,148	Exxon Mobil Corp	358,800	0.08	27,902	Microsoft Corp	2,754,886	0.63
880	F5 Networks Inc	132,214	0.03	40,827	Morgan Stanley	1,524,614	0.35
11,589	Facebook Inc 'A'	1,654,223	0.38	10,092	Motorola Solutions Inc	1,273,959	0.29
493	FactSet Research Systems Inc	101,713	0.02	6,283	National Instruments Corp	256,429	0.06
695	Fair Isaac Corp	151,368	0.03	6,519	Nektar Therapeutics 'A'	232,789	0.05
2,198	FedEx Corp	349,986	0.08	2,026	NetApp Inc	117,411	0.03
1,590	Fidelity National Financial Inc	48,537	0.01	384	Netflix Inc	122,622	0.03
7,035	Fidelity National Information Services Inc	666,076	0.15	1,664	New Relic Inc	155,472	0.04
7,199	Fifth Third Bancorp	175,492	0.04	21,343	NIKE Inc	1,612,784	0.37
3,341	First American Financial Corp	149,300	0.03	7,551	Nordstrom Inc	310,900	0.07
6,416	First Data Corp 'A'	142,652	0.03	171	NorthWestern Corp	10,183	0.00
736	First Horizon National Corp	10,144	0.00	483	Nu Skin Enterprises Inc 'A'	25,895	0.01
159	First Industrial Realty Trust Inc (Reit)	4,703	0.00	7,341	Nucor Corp	389,376	0.09
9,889	FLIR Systems Inc	448,688	0.10	831	NVIDIA Corp	113,201	0.03
11,562	Fluor Corp*	387,480	0.09	4,288	OGE Energy Corp	158,169	0.04
2,180	Fortinet Inc	168,447	0.04	3,923	ON Semiconductor Corp	73,783	0.02
2,948	Fortune Brands Home & Security Inc	122,726	0.03	27,228	Oracle Corp	1,254,534	0.29
172	GATX Corp	11,819	0.00	5,566	Outfront Media Inc (Reit)	106,836	0.02
6,104	Gilead Sciences Inc	349,395	0.08	6,622	PACCAR Inc	395,915	0.09
3,358	GoDaddy Inc 'A'	222,980	0.05	10,542	PacWest Bancorp*	381,449	0.09
35,958	H&R Block Inc*	758,103	0.17	699	Palo Alto Networks Inc	154,524	0.04
19,610	Halliburton Co	527,305	0.12	20,632	Park Hotels & Resorts Inc (Reit)	577,805	0.13
3,511	Harris Corp*	503,445	0.11	473	Patterson Cos Inc	9,673	0.00
234	HEICO Corp	19,388	0.00	1,651	Paychex Inc	111,386	0.03
7,954	Hershey Co/The	766,572	0.17	285	Pegasystems Inc	16,401	0.00
484	Highwoods Properties Inc (Reit)	19,609	0.00	407	Penske Automotive Group Inc*	15,721	0.00
118	Hill-Rom Holdings Inc	10,813	0.00	7,938	PepsiCo Inc	798,083	0.18
556	Home Depot Inc/The	89,792	0.02	6,606	Pfizer Inc	253,247	0.06
1,651	Host Hotels & Resorts Inc (Reit)	28,456	0.01	28,630	Philip Morris International Inc	2,189,331	0.50
45,885	HP Inc	807,169	0.18	8,649	Phillips 66	737,213	0.17
127	HubSpot Inc	18,763	0.00				
20,520	Huntington Bancshares Inc/OH	259,394	0.06				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Belgium				EUR 200,000	Finland Government Bond '144A' 2% 15/4/2024	221,680	0.05
EUR 330,000	Kingdom of Belgium Government Bond '144A' 0.2% 22/10/2023	335,051	0.08	EUR 35,000	Finland Government Bond '144A' 2.625% 4/7/2042	47,169	0.01
EUR 60,000	Kingdom of Belgium Government Bond '144A' 0.5% 22/10/2024	61,563	0.01	EUR 100,000	Fortum OYJ 1.625% 27/2/2026	100,285	0.02
EUR 130,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2027	133,939	0.03			623,789	0.14
EUR 60,000	Kingdom of Belgium Government Bond '144A' 0.9% 22/6/2029	61,296	0.01	France			
EUR 610,000	Kingdom of Belgium Government Bond '144A' 1% 22/6/2026	641,446	0.15	EUR 470,000	French Republic Government Bond OAT 25/2/2020 (Zero Coupon)	472,400	0.11
EUR 403,070	Kingdom of Belgium Government Bond '144A' 1.45% 22/6/2037	413,570	0.09	EUR 300,000	French Republic Government Bond OAT 25/5/2020 (Zero Coupon)	301,899	0.07
EUR 110,000	Kingdom of Belgium Government Bond '144A' 2.15% 22/6/2066	116,886	0.03	EUR 1,430,000	French Republic Government Bond OAT 25/5/2021 (Zero Coupon)	1,443,942	0.33
EUR 20,000	Kingdom of Belgium Government Bond '144A' 2.25% 22/6/2057	22,068	0.00	EUR 925,000	French Republic Government Bond OAT 25/5/2022 (Zero Coupon)	934,641	0.21
EUR 50,000	Kingdom of Belgium Government Bond 3.75% 22/6/2045	73,926	0.02	EUR 280,000	French Republic Government Bond OAT 25/3/2023 (Zero Coupon)	282,327	0.06
EUR 325,000	Kingdom of Belgium Government Bond '144A' 4.25% 28/9/2022	378,431	0.09	EUR 298,000	French Republic Government Bond OAT 25/3/2024 (Zero Coupon)	298,834	0.07
		2,238,176	0.51	EUR 1,350,000	French Republic Government Bond OAT 0.5% 25/5/2025†	1,385,336	0.32
Canada				EUR 210,000	French Republic Government Bond OAT 0.75% 25/5/2028	214,713	0.05
CAD 160,000	Canadian Government Bond 1% 1/9/2022	103,747	0.02	EUR 850,000	French Republic Government Bond OAT 0.75% 25/11/2028*	865,215	0.20
CAD 1,320,000	Canadian Government Bond 1.75% 1/8/2020	879,292	0.20	EUR 475,000	French Republic Government Bond OAT 1% 25/11/2025	502,213	0.11
CAD 510,000	Canadian Government Bond 2% 1/9/2023*	342,858	0.08	EUR 210,000	French Republic Government Bond OAT 1% 25/5/2027	220,893	0.05
CAD 460,000	Canadian Government Bond 2% 1/6/2028	308,876	0.07	EUR 440,000	French Republic Government Bond OAT '144A' 1.25% 25/5/2036†	446,607	0.10
CAD 201,000	Canadian Government Bond 2% 1/12/2051	129,306	0.03	EUR 160,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	155,440	0.04
CAD 170,000	Canadian Government Bond 3.5% 1/12/2045*	144,062	0.03	EUR 50,000	French Republic Government Bond OAT '144A' 1.75% 25/6/2039	54,258	0.01
CAD 25,000	Canadian Government Bond 4% 1/6/2041	22,059	0.01	EUR 20,000	French Republic Government Bond OAT '144A' 1.75% 25/5/2066	19,659	0.00
CAD 84,000	Canadian Government Bond 5% 1/6/2037	80,257	0.02	EUR 220,000	French Republic Government Bond OAT '144A' 2% 25/5/2048	243,265	0.06
CAD 15,000	Canadian Government Bond 5.75% 1/6/2033	14,580	0.00	EUR 100,000	French Republic Government Bond OAT 2.25% 25/10/2022	109,264	0.02
USD 45,000	TransCanada PipeLines Ltd 4.25% 15/5/2028	40,263	0.01	EUR 375,000	French Republic Government Bond OAT 3.25% 25/5/2045†	522,264	0.12
		2,065,300	0.47	EUR 400,000	French Republic Government Bond OAT 4.5% 25/4/2041	646,860	0.15
Denmark				EUR 330,000	French Republic Government Bond OAT 4.75% 25/4/2035†	513,838	0.12
USD 200,000	Danske Bank A/S '144A' 5% 12/1/2022	179,372	0.04	EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE 28/2/2021 (Zero Coupon)	100,058	0.02
DKK 1,100,000	Denmark Government Bond 0.5% 15/11/2027	153,179	0.04	EUR 100,000	Societe Generale SA 1.25% 15/2/2024	100,367	0.02
DKK 610,000	Denmark Government Bond 1.5% 15/11/2023	88,820	0.02			9,834,293	2.24
DKK 430,000	Denmark Government Bond 3% 15/11/2021	63,136	0.01	Germany			
DKK 700,000	Denmark Government Bond 4.5% 15/11/2039	165,287	0.04	EUR 630,000	Bundesobligation 8/4/2022 (Zero Coupon)*	639,402	0.15
		649,794	0.15	EUR 600,000	Bundesobligation 7/10/2022 (Zero Coupon)	609,658	0.14
Finland				EUR 350,000	Bundesobligation 13/10/2023 (Zero Coupon)	355,633	0.08
EUR 50,000	Finland Government Bond '144A' 15/4/2022 (Zero Coupon)	50,515	0.01	EUR 80,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2027	81,854	0.02
EUR 70,000	Finland Government Bond '144A' 0.5% 15/4/2026	71,767	0.02	EUR 340,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/8/2028	344,020	0.08
EUR 90,000	Finland Government Bond '144A' 0.5% 15/9/2028	90,597	0.02	EUR 335,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/2/2028*	347,958	0.08
EUR 40,000	Finland Government Bond '144A' 1.125% 15/4/2034	41,776	0.01				

* All or a portion of this security represents a security on loan.

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
EUR 65,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/8/2024	69,537	0.02	EUR 260,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2023	254,511	0.06
EUR 570,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/8/2025*	613,982	0.14	EUR 30,750,000	Italy Buoni Poliennali Del Tesoro 1.05% 1/12/2019	30,977,262	7.06
EUR 425,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048*	475,076	0.11	EUR 2,250,000	Italy Buoni Poliennali Del Tesoro 1.2% 1/4/2022*	2,253,771	0.51
EUR 560,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/5/2024	612,630	0.14	EUR 640,000	Italy Buoni Poliennali Del Tesoro 1.5% 1/6/2025	616,234	0.14
EUR 175,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/2/2024*	193,074	0.04	EUR 852,000	Italy Buoni Poliennali Del Tesoro 2% 1/2/2028	813,209	0.19
EUR 165,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 4/1/2021	174,396	0.04	EUR 855,000	Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027	824,391	0.19
EUR 120,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 4/7/2044*	168,897	0.04	EUR 540,000	Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036	468,922	0.11
EUR 15,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	23,349	0.00	EUR 250,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023	258,086	0.06
EUR 800,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	1,462,131	0.33	EUR 400,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2033	367,727	0.08
EUR 700,000	Bundesschatzanweisungen 12/6/2020 (Zero Coupon)	704,949	0.16	EUR 570,000	Italy Buoni Poliennali Del Tesoro 2.5% 1/5/2019	572,461	0.13
EUR 260,000	Bundesschatzanweisungen 11/12/2020 (Zero Coupon)	262,543	0.06	EUR 310,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	263,916	0.06
		7,139,089	1.63	EUR 500,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028	501,784	0.11
				EUR 210,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	194,808	0.04
	Greece			EUR 85,000	Italy Buoni Poliennali Del Tesoro '144A' 3.35% 1/3/2035	85,345	0.02
EUR 10,000	Hellenic Republic Government Bond '144A' 3.375% 15/2/2025	10,093	0.00	EUR 85,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	81,554	0.02
EUR 210,000	Hellenic Republic Government Bond '144A' 3.45% 2/4/2024	216,192	0.05	EUR 220,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/8/2023	249,127	0.06
EUR 13,654	Hellenic Republic Government Bond 3.75% 30/1/2028	13,769	0.00	EUR 40,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2028	46,967	0.01
EUR 13,890	Hellenic Republic Government Bond 3.9% 30/1/2033	13,435	0.00	EUR 120,000	Italy Buoni Poliennali Del Tesoro '144A' 4.75% 1/9/2044	140,144	0.03
EUR 43,032	Hellenic Republic Government Bond 4% 30/1/2037	40,403	0.01			39,823,507	9.08
EUR 39,600	Hellenic Republic Government Bond 4.2% 30/1/2042	37,186	0.01				
		331,078	0.07		Japan		
	Guernsey			JPY 105,000,000	Japan Government Five Year Bond 0.1% 20/6/2022	836,382	0.19
USD 250,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/9/2022	220,726	0.05	JPY 29,000,000	Japan Government Five Year Bond 0.1% 20/12/2022	231,396	0.05
	Indonesia			JPY 10,000,000	Japan Government Five Year Bond 0.1% 20/6/2023	79,894	0.02
IDR 3,152,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	175,572	0.04	JPY 58,300,000	Japan Government Five Year Bond 0.1% 20/9/2023	465,867	0.11
IDR 107,000,000	Indonesia Treasury Bond 6.625% 15/5/2033	5,830	0.00	JPY 18,650,000	Japan Government Five Year Bond 0.1% 20/12/2023	149,115	0.03
IDR 2,359,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	151,976	0.03	JPY 100,000,000	Japan Government Five Year Bond 0.2% 20/6/2019	790,486	0.18
IDR 514,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	32,442	0.01	JPY 5,500,000	Japan Government Forty Year Bond 0.8% 20/3/2058	45,045	0.01
		365,820	0.08	JPY 4,000,000	Japan Government Forty Year Bond 2.4% 20/3/2048	46,756	0.01
	Ireland			JPY 112,900,000	Japan Government Ten Year Bond 0.1% 20/3/2027	908,550	0.21
EUR 36,297	Ireland Government Bond 1.7% 15/5/2037	38,008	0.01	JPY 8,000,000	Japan Government Ten Year Bond 0.1% 20/12/2027	64,237	0.01
USD 40,000	Shire Acquisitions Investments Ireland DAC 3.2% 23/9/2026	33,048	0.01	JPY 6,500,000	Japan Government Ten Year Bond 0.1% 20/3/2028	52,150	0.01
		71,056	0.02	JPY 30,300,000	Japan Government Ten Year Bond 0.1% 20/6/2028	242,713	0.06
	Italy			JPY 89,200,000	Japan Government Ten Year Bond 0.1% 20/9/2028	714,027	0.16
EUR 400,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/4/2021	394,875	0.09	JPY 32,050,000	Japan Government Ten Year Bond 0.1% 20/12/2028	256,347	0.06
EUR 380,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	378,808	0.09	JPY 82,850,000	Japan Government Ten Year Bond 0.3% 20/12/2024	671,724	0.15
EUR 80,000	Italy Buoni Poliennali Del Tesoro 0.45% 1/6/2021	79,605	0.02				

* All or a portion of this security represents a security on loan.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
JPY 81,000,000	Japan Government Ten Year Bond 0.4% 20/6/2025	662,254	0.15	GBP 100,000	Jersey CPUK Finance Ltd 4.25% 28/8/2022	116,258	0.03
JPY 68,200,000	Japan Government Ten Year Bond 0.5% 20/9/2024	558,367	0.13	USD 190,000	Luxembourg Allergan Funding SCS 3.45% 15/3/2022	166,335	0.04
JPY 18,350,000	Japan Government Ten Year Bond 0.6% 20/3/2023	149,408	0.03	USD 1,630,000	SG Issuer SA 14/8/2019 (Zero Coupon)	1,252,758	0.29
JPY 473,000,000	Japan Government Ten Year Bond 1% 20/9/2021	3,846,155	0.88	USD 2,180,000	SG Issuer SA 15/5/2020 (Zero Coupon)	1,943,038	0.44
JPY 30,000,000	Japan Government Thirty Year Bond 0.7% 20/6/2048	243,143	0.06			3,362,131	0.77
JPY 13,650,000	Japan Government Thirty Year Bond 0.7% 20/12/2048	110,419	0.03				
JPY 200,150,000	Japan Government Thirty Year Bond 0.8% 20/3/2047	1,671,911	0.38		Mexico		
JPY 5,000,000	Japan Government Thirty Year Bond 0.8% 20/9/2047	41,658	0.01	MXN 10,000	Mexican Bonos 5.75% 5/3/2026	40,112	0.01
JPY 21,100,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	175,872	0.04	MXN 41,124	Mexican Bonos 6.5% 10/6/2021	182,240	0.04
JPY 3,850,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	32,028	0.01	MXN 60,000	Mexican Bonos 7.5% 3/6/2027	264,591	0.06
JPY 17,200,000	Japan Government Thirty Year Bond 0.9% 20/9/2048	146,652	0.03	MXN 25,000	Mexican Bonos 8% 11/6/2020	114,345	0.03
JPY 47,950,000	Japan Government Thirty Year Bond 1.7% 20/9/2044	483,743	0.11	MXN 52,000	Mexican Bonos 8% 7/12/2023	237,809	0.05
JPY 42,400,000	Japan Government Thirty Year Bond 1.9% 20/9/2042	438,752	0.10	MXN 35,000	Mexican Bonos 8.5% 31/5/2029	163,409	0.04
JPY 122,150,000	Japan Government Thirty Year Bond 2.5% 20/9/2037	1,331,140	0.30	MXN 40,000	Mexican Bonos 8.5% 18/11/2038	180,896	0.04
JPY 9,000,000	Japan Government Twenty Year Bond 0.4% 20/3/2036	72,103	0.02			1,183,402	0.27
JPY 52,000,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	422,589	0.10		Netherlands		
JPY 7,000,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	56,368	0.01	EUR 170,000	Netherlands Government Bond '144A' 15/1/2022 (Zero Coupon)	172,173	0.04
JPY 66,000,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	530,570	0.12	EUR 180,000	Netherlands Government Bond '144A' 15/1/2024 (Zero Coupon)	181,755	0.04
JPY 25,200,000	Japan Government Twenty Year Bond 0.5% 20/12/2038	201,884	0.05	EUR 380,000	Netherlands Government Bond '144A' 0.5% 15/7/2026	392,303	0.09
JPY 5,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	41,238	0.01	EUR 90,000	Netherlands Government Bond '144A' 0.75% 15/7/2028	93,895	0.02
JPY 36,000,000	Japan Government Twenty Year Bond 0.6% 20/6/2037	296,166	0.07	EUR 245,000	Netherlands Government Bond '144A' 1.75% 15/7/2023	266,903	0.06
JPY 11,000,000	Japan Government Twenty Year Bond 0.6% 20/9/2037	90,371	0.02	EUR 160,000	Netherlands Government Bond '144A' 2.5% 15/1/2033	201,313	0.05
JPY 32,800,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	269,116	0.06	EUR 160,000	Netherlands Government Bond '144A' 2.75% 15/1/2047†	234,361	0.05
JPY 42,000,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	351,619	0.08	EUR 130,000	Netherlands Government Bond '144A' 3.5% 15/7/2020	137,233	0.03
JPY 33,750,000	Japan Government Twenty Year Bond 0.7% 20/9/2038	281,025	0.06	EUR 20,000	Netherlands Government Bond '144A' 3.75% 15/1/2042	32,476	0.01
JPY 31,000,000	Japan Government Twenty Year Bond 1.3% 20/6/2035	284,583	0.06	EUR 50,000	Netherlands Government Bond '144A' 4% 15/1/2037	77,975	0.02
JPY 30,400,000	Japan Government Twenty Year Bond 1.4% 20/9/2034	282,297	0.06	USD 665,000	NXP BV / NXP Funding LLC '144A' 4.125% 1/6/2021	588,834	0.13
JPY 326,750,000	Japan Government Twenty Year Bond 1.8% 20/9/2031	3,126,593	0.71			2,379,221	0.54
JPY 26,300,000	Japan Government Twenty Year Bond 2.1% 20/12/2027	247,827	0.06		Norway		
JPY 100,000,000	Japan Government Two Year Bond 0.1% 15/8/2019	790,541	0.18	NOK 1,200,000	Norway Government Bond '144A' 1.75% 17/2/2027	124,237	0.03
JPY 133,200,000	Japan Government Two Year Bond 0.1% 1/8/2020	1,055,715	0.24				
JPY 31,200,000	Japan Government Two Year Bond 0.1% 1/12/2020	247,482	0.06		Poland		
JPY 3,000,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	25,399	0.01	PLN 425,000	Republic of Poland Government Bond 2.5% 25/1/2023	100,970	0.02
JPY 97,800,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	806,845	0.18	PLN 300,000	Republic of Poland Government Bond 2.5% 25/7/2027	68,265	0.02
USD 35,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/2/2027	30,826	0.01	PLN 830,000	Republic of Poland Government Bond 4% 25/10/2023	208,219	0.05
		24,957,348	5.69	PLN 185,000	Republic of Poland Government Bond 5.75% 25/4/2029	54,080	0.01
						431,534	0.10
				EUR 74,559	Portugal TAGUS-Sociedade de Titularizacao de Creditos SA/Volta V 0.85% 12/2/2022	74,607	0.02

† Securities pledged or given in guarantee, see Note 14, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Singapore				Sri Lanka			
SGD 145,000	Singapore Government Bond 2.75% 1/7/2023	97,103	0.02	LKR 9,000,000	Sri Lanka Government Bonds 11% 1/8/2021	44,032	0.01
SGD 65,000	Singapore Government Bond 2.75% 1/3/2046	42,945	0.01	LKR 5,000,000	Sri Lanka Government Bonds 11.6% 15/12/2023	24,871	0.01
SGD 235,000	Singapore Government Bond 3.5% 1/3/2027	167,218	0.04			68,903	0.02
		307,266	0.07				
South Africa				Sweden			
ZAR 6,075,000	Republic of South Africa Government Bond 6.25% 31/3/2036*	275,149	0.06	SEK 900,000	Sweden Government Bond 0.75% 12/5/2028*	88,619	0.02
ZAR 3,796,429	Republic of South Africa Government Bond 6.5% 28/2/2041	168,113	0.04	SEK 1,100,000	Sweden Government Bond '144A' 1.5% 13/11/2023*	112,582	0.02
ZAR 1,230,000	Republic of South Africa Government Bond 7% 28/2/2031*	64,318	0.01	SEK 245,000	Sweden Government Bond 3.5% 30/3/2039	33,765	0.01
ZAR 500,000	Republic of South Africa Government Bond 8.25% 31/3/2032	28,571	0.01			234,966	0.05
ZAR 3,890,000	Republic of South Africa Government Bond 8.75% 28/2/2048	219,887	0.05	Switzerland			
ZAR 1,300,000	Republic of South Africa Government Bond 10.5% 21/12/2026*	89,845	0.02	USD 200,000	UBS Group Funding Switzerland AG '144A' 3.491% 23/5/2023	175,320	0.04
		845,883	0.19	United Kingdom			
Spain				USD 40,000	Aon Plc 3.5% 14/6/2024	35,136	0.01
EUR 460,000	Spain Government Bond 0.05% 31/1/2021	462,124	0.11	GBP 37,971	Greene King Finance Plc FRN 15/12/2033	44,267	0.01
EUR 725,000	Spain Government Bond 0.35% 30/7/2023	730,486	0.17	GBP 100,000	Motor 2016-1 PLC 3.75% 25/11/2025	117,738	0.03
EUR 150,000	Spain Government Bond 0.45% 31/10/2022	152,506	0.03	EUR 38,963	Paragon Mortgages No 11 Plc FRN 15/10/2041	36,194	0.01
EUR 970,000	Spain Government Bond 0.75% 30/7/2021	991,290	0.23	GBP 8,769	Precise Mortgage Funding 2014-1 Plc 'Series 2014-1 A' FRN 12/9/2047	10,252	0.00
EUR 505,000	Spain Government Bond '144A' 1.4% 30/4/2028	518,470	0.12	GBP 100,000	Residential Mortgage Securities 29 Plc 'B' FRN 20/12/2046	116,403	0.03
EUR 230,000	Spain Government Bond '144A' 1.4% 30/7/2028	234,929	0.05	GBP 61,868	Unique Pub Finance Co Plc/The 5.659% 30/6/2027	78,668	0.02
EUR 62,000	Spain Government Bond '144A' 1.45% 30/4/2029	63,051	0.01	GBP 165,000	United Kingdom Gilt 0.75% 22/7/2023	191,006	0.04
EUR 50,000	Spain Government Bond '144A' 1.6% 30/4/2025	53,237	0.01	GBP 200,000	United Kingdom Gilt 1% 22/4/2024	233,456	0.05
EUR 200,000	Spain Government Bond '144A' 2.35% 30/7/2033	215,940	0.05	GBP 80,000	United Kingdom Gilt 1.25% 22/7/2027	93,881	0.02
EUR 82,000	Spain Government Bond '144A' 2.7% 31/10/2048	87,053	0.02	GBP 710,000	United Kingdom Gilt 1.5% 22/1/2021	840,039	0.19
EUR 170,000	Spain Government Bond 2.75% 30/4/2019	170,802	0.04	GBP 75,000	United Kingdom Gilt 1.5% 22/7/2026*	90,076	0.02
EUR 140,000	Spain Government Bond '144A' 2.9% 31/10/2046	155,712	0.04	GBP 292,429	United Kingdom Gilt 1.5% 22/7/2047	317,854	0.07
EUR 5,000	Spain Government Bond '144A' 3.45% 30/7/2066	5,978	0.00	GBP 545,000	United Kingdom Gilt 1.625% 22/10/2028	655,602	0.15
EUR 175,000	Spain Government Bond '144A' 4.2% 31/1/2037	236,067	0.05	GBP 40,000	United Kingdom Gilt 1.625% 22/10/2071	45,818	0.01
EUR 180,000	Spain Government Bond '144A' 4.6% 30/7/2019	183,623	0.04	GBP 242,000	United Kingdom Gilt 1.75% 22/1/2049	279,023	0.06
EUR 210,000	Spain Government Bond '144A' 4.7% 30/7/2041	305,164	0.07	GBP 350,000	United Kingdom Gilt 1.75% 22/7/2057	413,030	0.09
EUR 120,000	Spain Government Bond '144A' 5.15% 31/10/2044	187,033	0.04	GBP 150,000	United Kingdom Gilt 2.25% 7/9/2023	185,250	0.04
EUR 141,000	Spain Government Bond '144A' 5.4% 31/1/2023	170,397	0.04	GBP 55,000	United Kingdom Gilt 2.5% 22/7/2065	80,781	0.02
EUR 71,000	Spain Government Bond '144A' 5.5% 30/4/2021	79,689	0.02	GBP 200,000	United Kingdom Gilt 2.75% 7/9/2024	255,519	0.06
		5,003,551	1.14	GBP 290,500	United Kingdom Gilt 3.25% 22/1/2044	436,146	0.10
				GBP 363,500	United Kingdom Gilt 3.5% 22/1/2045*	571,122	0.13
				GBP 150,000	United Kingdom Gilt 4.25% 7/3/2036	241,942	0.06
				GBP 465,000	United Kingdom Gilt 4.25% 7/9/2039	777,041	0.18
				GBP 255,000	United Kingdom Gilt 4.5% 7/12/2042	453,974	0.10
				GBP 102,000	United Kingdom Gilt 5% 7/3/2025	146,716	0.03
				GBP 100,000	Warwick Finance Residential Mortgages No One Plc 'B' FRN 21/9/2049	116,597	0.03
						6,863,531	1.56

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
United States				EUR 100,000	International Business Machines Corp 1.75% 31/1/2031	100,638	0.02
USD 55,000	Abbott Laboratories 3.875% 15/9/2025	49,772	0.01	USD 60,000	Interpublic Group of Cos Inc/The 3.75% 1/10/2021	53,282	0.01
USD 115,000	AbbVie Inc 3.6% 14/5/2025	99,718	0.02	USD 190,000	JPMorgan Chase & Co FRN 25/4/2023	164,981	0.04
EUR 100,000	Altria Group Inc 1% 15/2/2023	99,876	0.02	USD 20,000	JPMorgan Chase & Co FRN 1/5/2028	17,244	0.00
USD 55,000	Altria Group Inc 3.8% 14/2/2024	48,356	0.01	USD 150,000	JPMorgan Chase & Co 3.2% 25/1/2023	132,113	0.03
USD 105,000	American Tower Corp 3% 15/6/2023	90,133	0.02	USD 250,000	JPMorgan Chase Bank NA FRN 26/4/2021	219,654	0.05
USD 115,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	104,528	0.02	USD 130,000	Kinder Morgan Inc/DE 3.15% 15/1/2023	113,211	0.03
USD 30,000	Apple Inc 3.35% 9/2/2027	26,447	0.01	USD 25,000	Lam Research Corp 3.75% 15/3/2026	22,021	0.01
USD 35,000	Applied Materials Inc 3.9% 1/10/2025	31,880	0.01	USD 115,000	Marsh & McLennan Cos Inc 3.5% 10/3/2025	100,327	0.02
USD 60,000	Baltimore Gas & Electric Co 4.25% 15/9/2048	53,113	0.01	USD 110,000	McDonald's Corp 3.7% 30/1/2026	97,453	0.02
USD 100,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	84,315	0.02	USD 40,000	Morgan Stanley 3.125% 27/7/2026	33,555	0.01
USD 120,000	Bank of America Corp 3.5% 19/4/2026	104,706	0.02	USD 230,000	Morgan Stanley 3.625% 20/1/2027	198,312	0.05
USD 105,000	BMW US Capital LLC '144A' 3.45% 12/4/2023	92,702	0.02	USD 80,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 A5' 4.177% 15/7/2051	73,709	0.02
USD 90,000	BP Capital Markets America Inc 3.796% 21/9/2025	81,091	0.02	USD 95,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 A4' 4.31% 15/12/2051	88,206	0.02
USD 200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029	180,241	0.04	USD 65,000	MPLX LP 4% 15/2/2025	56,902	0.01
USD 120,000	Cimarex Energy Co 4.375% 1/6/2024	107,633	0.02	USD 120,000	OneMain Financial Issuance Trust 2016-2 'Series 2016-2A B' '144A' 5.94% 20/3/2028	106,475	0.02
USD 10,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049	7,263	0.00	USD 35,000	Philip Morris International Inc 2.125% 10/5/2023	29,382	0.01
USD 45,000	Citigroup Inc FRN 10/1/2028	39,440	0.01	USD 80,000	QUALCOMM Inc 3.45% 20/5/2025	69,210	0.02
EUR 100,000	Coca-Cola Co/The 0.125% 22/9/2022	99,929	0.02	USD 35,000	Republic Services Inc 2.9% 1/7/2026	29,418	0.01
USD 170,000	Comcast Corp 2.35% 15/1/2027	136,606	0.03	USD 110,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	104,606	0.02
USD 140,000	COMM 2015-CCRE26 Mortgage Trust 'Series 2015-CR26 A4' 3.63% 10/10/2048	125,105	0.03	USD 73,578	SLM Student Loan Trust 2012-2 'Series 2012-2 A' FRN 25/1/2029	63,654	0.01
USD 130,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 A3' 3.51% 10/9/2050	113,961	0.03	USD 200,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 4.738% 20/3/2025	176,351	0.04
USD 310,000	CVS Health Corp 3.7% 9/3/2023	274,007	0.06	USD 30,000	State Street Corp FRN 3/12/2029	27,859	0.01
USD 190,000	Daimler Finance North America LLC '144A' 2.2% 30/10/2021	162,009	0.04	USD 170,000	Thermo Fisher Scientific Inc 3% 15/4/2023	147,426	0.03
USD 766,168	Fannie Mae Pool 'BM4799' 4.5% 31/12/2049	703,722	0.16	USD 70,000	Union Pacific Corp 3.799% 1/10/2051	54,642	0.01
USD 444,878	Fannie Mae Pool 'MA3090' 3% 1/8/2032	390,928	0.09	USD 584,000	United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027*	519,245	0.12
USD 165,000	FedEx Corp 3.4% 15/2/2028	139,305	0.03	USD 2,600,000	United States Treasury Note/Bond 1.25% 31/7/2023	2,162,834	0.49
USD 30,000	Fiserv Inc 3.85% 1/6/2025	26,320	0.01	USD 2,000,000	United States Treasury Note/Bond 1.375% 31/8/2023	1,671,268	0.38
USD 665,000	Ford Motor Credit Co LLC 5.085% 7/1/2021	594,272	0.14	USD 250,000	United States Treasury Note/Bond 1.5% 15/6/2020	216,672	0.05
USD 42,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KL4F A2AS' FRN 25/10/2025	37,924	0.01	USD 2,920,000	United States Treasury Note/Bond 1.5% 15/8/2020	2,526,022	0.58
USD 230,000	Gilead Sciences Inc 3.5% 1/2/2025	201,826	0.05	USD 100,000	United States Treasury Note/Bond 1.75% 30/6/2022	85,732	0.02
USD 45,000	Goldman Sachs Group Inc/The FRN 5/6/2028	38,280	0.01	USD 100,000	United States Treasury Note/Bond 1.75% 30/9/2022*	85,547	0.02
USD 160,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 A4' 3.43% 10/8/2050	139,858	0.03	USD 300,000	United States Treasury Note/Bond 2.125% 31/8/2020	261,834	0.06
USD 65,000	Halliburton Co 3.8% 15/11/2025	57,493	0.01	USD 1,360,000	United States Treasury Note/Bond 2.25% 15/11/2027	1,154,663	0.26
USD 65,000	HCA Inc 5.875% 15/3/2022	60,666	0.01	USD 400,000	United States Treasury Note/Bond 2.375% 30/4/2020	350,683	0.08
USD 60,000	Hyundai Capital America '144A' 3.95% 1/2/2022	53,253	0.01				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 1,100,000	United States Treasury Note/Bond 2.375% 15/3/2021	963,323	0.22	USD 140,000	United States Treasury Note/Bond 3% 15/2/2047	121,572	0.03
USD 920,000	United States Treasury Note/Bond 2.375% 15/5/2027	791,513	0.18	USD 100,000	United States Treasury Note/Bond 3% 15/5/2047	86,775	0.02
USD 3,070,000	United States Treasury Note/Bond 2.5% 31/5/2020	2,694,708	0.61	USD 500,000	United States Treasury Note/Bond 3% 15/8/2048	433,121	0.10
USD 1,670,000	United States Treasury Note/Bond 2.625% 31/8/2020	1,468,287	0.34	USD 200,000	United States Treasury Note/Bond 3.125% 15/11/2028	181,882	0.04
USD 300,000	United States Treasury Note/Bond 2.625% 28/2/2023	264,526	0.06	USD 215,000	United States Treasury Note/Bond 3.125% 15/5/2048	190,713	0.04
USD 160,000	United States Treasury Note/Bond 2.625% 30/6/2023	141,130	0.03	USD 734,900	United States Treasury Note/Bond 3.375% 15/11/2048	684,415	0.16
USD 480,000	United States Treasury Note/Bond 2.625% 31/12/2023	423,390	0.10	USD 270,000	United States Treasury Note/Bond 4.5% 15/5/2038	294,201	0.07
USD 1,180,000	United States Treasury Note/Bond 2.75% 30/11/2020	1,039,901	0.24	USD 170,000	United Technologies Corp 3.125% 4/5/2027	142,325	0.03
USD 1,170,000	United States Treasury Note/Bond 2.75% 30/4/2023*	1,036,750	0.24	USD 220,000	Verizon Communications Inc 3.376% 15/2/2025	193,764	0.04
USD 2,570,000	United States Treasury Note/Bond 2.75% 31/5/2023*	2,277,746	0.52	USD 130,000	Walgreens Boots Alliance Inc 3.45% 1/6/2026	109,594	0.03
USD 2,110,000	United States Treasury Note/Bond 2.75% 31/7/2023*	1,870,780	0.43	USD 30,000	Walmart Inc 4.05% 29/6/2048	26,661	0.01
USD 150,000	United States Treasury Note/Bond 2.75% 31/8/2023	133,050	0.03	USD 270,000	Wells Fargo & Co FRN 22/5/2028	234,466	0.05
USD 400,000	United States Treasury Note/Bond 2.75% 15/2/2024*	354,911	0.08	USD 199,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 A5' 3.418% 15/9/2050	173,818	0.04
USD 400,000	United States Treasury Note/Bond 2.75% 15/2/2028	353,085	0.08			42,899,501	9.78
USD 925,000	United States Treasury Note/Bond 2.75% 15/11/2047	761,788	0.17	Total Bonds		154,757,766	35.28
USD 660,000	United States Treasury Note/Bond 2.875% 30/11/2023	588,887	0.13	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		384,462,372	87.64
USD 1,060,000	United States Treasury Note/Bond 2.875% 31/5/2025*	946,188	0.22	Total Portfolio		384,462,372	87.64
USD 350,000	United States Treasury Note/Bond 2.875% 15/5/2028	311,928	0.07	Other Net Assets		54,225,709	12.36
USD 8,570,000	United States Treasury Note/Bond 2.875% 15/8/2028	7,632,494	1.74	Total Net Assets (EUR)		438,688,081	100.00

* All or a portion of this security represents a security on loan.

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ depreciation EUR	Market Value EUR
56	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.75	13/12/2019	(3,652)	16,603
45	Put	2 Year Sterling MIDCV	Exchange Traded	GBP 98	14/6/2019	(2,587)	164
652	Call	EURO STOXX 50 Index	Exchange Traded	EUR 3,350	20/12/2019	107,430	579,954
56	Call	Eurodollar IMM	Exchange Traded	USD 97.25	16/12/2019	2,190	22,445
Total						103,381	619,166

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
(56)	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.625	13/12/2019	3,171	(21,215)
(16,720)	Put	EURO STOXX Bank Index	Exchange Traded	EUR 40	20/12/2019	263,674	(167,200)
(56)	Call	Eurodollar IMM	Exchange Traded	USD 97.375	16/12/2019	(157)	(14,758)
Total						266,688	(203,173)

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	887,111	AUD	1,411,729	Deutsche Bank	4/3/2019	4,681
EUR	31,621	AUD	50,000	JP Morgan	4/3/2019	368
EUR	34,880	AUD	55,000	Morgan Stanley	4/3/2019	502
EUR	1,586,885	CAD	2,407,082	Morgan Stanley	4/3/2019	(16,899)
EUR	383,830	CAD	580,000	Toronto Dominion	4/3/2019	(2,610)
EUR	454,239	DKK	3,390,000	JP Morgan	4/3/2019	(134)
EUR	9,540,406	GBP	8,327,000	Toronto Dominion	4/3/2019	(188,444)
EUR	69,865	GBP	61,000	Morgan Stanley	4/3/2019	(1,405)
EUR	24,705,217	JPY	3,089,753,000	HSBC Bank Plc	4/3/2019	307,740
EUR	1,259,681	JPY	157,180,000	JP Morgan	4/3/2019	18,547
EUR	92,239	JPY	11,521,000	Morgan Stanley	4/3/2019	1,266
EUR	733,073	MXN	16,169,000	Goldman Sachs	4/3/2019	(6,621)
EUR	179,957	MXN	3,910,000	JP Morgan	4/3/2019	1,083
EUR	125,493	NOK	1,220,000	JP Morgan	4/3/2019	151
EUR	422,991	PLN	1,820,000	Goldman Sachs	4/3/2019	509
EUR	35,091	PLN	150,000	Citibank	4/3/2019	271
EUR	347,715	SEK	3,610,000	Bank of America	4/3/2019	3,556
EUR	303,721	SGD	470,000	RBS Plc	4/3/2019	(2,037)
EUR	384,011	USD	440,000	JP Morgan	4/3/2019	(2,511)
EUR	349,347	USD	400,000	Citibank	4/3/2019	(2,037)
EUR	173,963	USD	200,000	Royal Bank of Canada	4/3/2019	(1,729)
EUR	33,123,997	USD	37,955,000	Barclays	4/3/2019	(217,900)
EUR	253,874	USD	292,000	Morgan Stanley	4/3/2019	(2,636)
EUR	1,236,548	USD	1,400,000	BNP Paribas	4/3/2019	6,706
EUR	610,892	USD	700,000	RBS Plc	4/3/2019	(4,029)
EUR	316,906	USD	360,000	Bank of America	4/3/2019	661
EUR	332,902	USD	380,000	Standard Chartered Bank	4/3/2019	(912)
EUR	8,769	USD	10,000	Toronto Dominion	4/3/2019	(15)
EUR	711,255	ZAR	11,135,000	Bank of America	4/3/2019	12,504
GBP	2,520,000	EUR	2,881,090	Deutsche Bank	4/3/2019	63,152
IDR	3,489,144,305	USD	248,851	Morgan Stanley	6/3/2019	(810)
USD	203,091	IDR	2,959,715,567	Morgan Stanley	6/3/2019	(6,340)
USD	37,336	IDR	529,428,738	Deutsche Bank	6/3/2019	(249)
BRL	670,000	USD	179,025	Citibank	14/3/2019	550

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
IDR	2,485,135,000	USD	176,921	Royal Bank of Canada	14/3/2019	(540)
EUR	70,000	USD	80,598	Royal Bank of Canada	20/3/2019	(705)
EUR	977,772	AUD	1,556,729	Citibank	2/4/2019	6,662
EUR	1,989,545	CAD	2,987,082	Goldman Sachs	2/4/2019	2,838
EUR	19,994	CAD	30,000	Bank of America	2/4/2019	41
EUR	454,430	DKK	3,390,000	Bank of America	2/4/2019	(37)
EUR	6,840,173	GBP	5,868,000	Goldman Sachs	2/4/2019	(9,039)
EUR	163,424	GBP	140,000	Standard Chartered Bank	2/4/2019	14
EUR	25,901,716	JPY	3,258,454,000	Bank of America	2/4/2019	174,859
EUR	1,002,220	MXN	22,039,000	UBS	2/4/2019	1,199
EUR	125,147	NOK	1,220,000	Toronto Dominion	2/4/2019	(50)
EUR	455,508	PLN	1,970,000	BNP Paribas	2/4/2019	(1,071)
EUR	341,991	SEK	3,610,000	Toronto Dominion	2/4/2019	(2,124)
EUR	305,495	SGD	470,000	Goldman Sachs	2/4/2019	371
EUR	1,409,051	USD	1,610,000	Citibank	2/4/2019	(1,718)
EUR	37,486,185	USD	42,837,000	BNP Paribas	2/4/2019	(49,930)
EUR	701,039	ZAR	11,135,000	Citibank	2/4/2019	6,477
EUR	1,760,000	GBP	1,575,704	Citibank	10/4/2019	(78,680)
EUR	12,660,000	JPY	1,577,472,207	JP Morgan	10/4/2019	205,396
EUR	9,250,000	USD	10,677,331	RBS Plc	10/4/2019	(99,452)
EUR	12,610,000	USD	14,275,333	Standard Chartered Bank	10/4/2019	110,009
GBP	6,814,271	EUR	7,850,000	Morgan Stanley	10/4/2019	101,531
GBP	14,025,000	USD	18,081,253	Citibank	10/4/2019	533,095
USD	245,559	IDR	3,489,144,305	Morgan Stanley	19/6/2019	1,521
Net unrealised appreciation						865,596
USD Hedged Share Class						
EUR	460,050	USD	521,007	BNY Mellon	14/3/2019	2,765
USD	62,552,477	EUR	55,306,506	BNY Mellon	14/3/2019	(404,665)
Net unrealised depreciation						(401,900)
Total net unrealised appreciation						463,696

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
12	AUD	Australian 3 Year Bond	March 2019	6,431
(4)	AUD	Australian 10 Year Bond	March 2019	(2,757)
1	CHF	Swiss Market Index	March 2019	2,019
34	EUR	Euro Schatz	March 2019	(2,805)
22	EUR	Euro BOBL	March 2019	(7,120)
14	EUR	Euro Bund	March 2019	(11,023)
6	EUR	EURO STOXX 50 Index	March 2019	8,600
2	EUR	Euro-BTP	March 2019	830
(1)	EUR	Euro BUXL	March 2019	(1,040)
(8)	EUR	Euro-OAT	March 2019	2,875
(13)	EUR	Euro-BTP	March 2019	(4,640)
1	GBP	FTSE 100 Index	March 2019	4,685
48	JPY	TOPIX Index	March 2019	64,245
2	JPY	Nikkei 225 (Yen)	March 2019	12,489
(1)	JPY	Japanese 10 Year Bond (OSE)	March 2019	(6,001)
7	USD	S&P 500 E-Mini Index	March 2019	61,861
(33)	USD	S&P 500 E-Mini Index	March 2019	(210,940)
(3)	CAD	Canadian 10 Year Bond	June 2019	400
58	USD	US Treasury 2 Year Note (CBT)	June 2019	(11,936)
28	USD	US Treasury 5 Year Note (CBT)	June 2019	(5,381)
23	USD	US Ultra Bond (CBT)	June 2019	(23,704)
6	USD	US Long Bond (CBT)	June 2019	(4,193)
1	USD	US Treasury 10 Year Note (CBT)	June 2019	(426)
(17)	USD	US Ultra 10 Year Note	June 2019	8,853
70	USD	90 Day Euro \$	December 2019	(3,635)
(70)	USD	90 Day Euro \$	December 2020	4,623
Total				(117,690)

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	JPY 61,000,000	Fund receives Fixed 0.14%; and pays Floating JPY LIBOR 6 Month	Barclays	20/9/2023	3,434	3,434
IRS	JPY 30,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3535%	Barclays	20/9/2028	(4,633)	(4,633)
IRS	EUR 1,910,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1687%	BNP Paribas	11/12/2020	611	611
IRS	EUR 1,950,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1692%	BNP Paribas	11/12/2020	641	641
IRS	EUR 240,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.172%	BNP Paribas	11/12/2020	91	91
IRS	CAD 712,500	Fund receives Fixed 2.3287%; and pays Floating CAD CDOR 6 Month	BNP Paribas	18/1/2021	1,596	1,596
IRS	CAD 712,500	Fund receives Fixed 2.33%; and pays Floating CAD CDOR 6 Month	BNP Paribas	18/1/2021	1,608	1,608
IRS	CAD 1,570,000	Fund receives Fixed 2.1775%; and pays Floating CAD CDOR 6 Month	BNP Paribas	21/2/2021	657	657
IRS	EUR 3,830,000	Fund receives Fixed 0.3185%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	23/2/2023	(2,247)	(2,247)
IRS	JPY 35,000,000	Fund receives Fixed 0.074%; and pays Floating JPY LIBOR 6 Month	BNP Paribas	4/12/2023	1,147	1,147
IRS	JPY 5,000,000	Fund receives Fixed -0.0125%; and pays Floating JPY LIBOR 6 Month	BNP Paribas	13/2/2024	(6)	(6)
IRS	CNY 2,560,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.86%	BNP Paribas	20/3/2024	1,610	1,610
IRS	CNY 1,270,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.898%	BNP Paribas	19/6/2024	791	791
IRS	JPY 17,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.2565%	BNP Paribas	4/12/2028	(1,301)	(1,301)
IRS	JPY 2,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.14%	BNP Paribas	13/2/2029	40	40
IRS	SEK 850,000	Fund receives Fixed 0.975%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	(369)	(369)
IRS	SEK 160,000	Fund receives Fixed 1.0125%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	(15)	(15)
IRS	SEK 760,000	Fund receives Fixed 1.096%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	502	513
IRS	SEK 240,000	Fund receives Fixed 1.2775%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	562	562
IRS	ZAR 2,880,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.85%	BNP Paribas	20/3/2029	(10,081)	(10,081)
IRS	USD 40,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.3015%	BNP Paribas	15/2/2044	(2,940)	(2,940)
IRS	USD 20,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.206%	BNP Paribas	15/5/2044	(1,163)	(1,163)
IRS	EUR 40,000	Fund receives Fixed 1.3975%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	4/7/2044	1,037	1,037
IRS	CNY 1,430,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.93%	Citibank	20/3/2024	288	288
IRS	CNY 1,350,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.96%	Citibank	19/6/2024	334	334
IRS	USD 10,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.0085%	Credit Suisse	15/11/2043	(260)	(260)
IRS	CNY 1,250,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.7625%	JP Morgan	19/6/2024	1,786	1,786
IRS	SEK 800,000	Fund receives Fixed 1.195%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	20/3/2029	1,153	1,267
IRS	SEK 1,370,000	Fund receives Fixed 1.212%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	20/3/2029	2,286	2,384
IRS	USD 50,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.341%	Merrill Lynch	15/2/2044	(3,994)	(3,994)
IRS	EUR 30,000	Fund receives Fixed 1.415%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	4/7/2044	907	896
IRS	PLN 710,000	Fund receives Fixed 2.075%; and pays Floating PLN WIBOR 6 Month	Morgan Stanley	19/6/2024	(504)	(504)
IRS	PLN 700,000	Fund receives Fixed 2.145%; and pays Floating PLN WIBOR 6 Month	Morgan Stanley	19/6/2024	37	37
TRS	USD 3,473,636	Fund receives Barclays WSEX Strategy + 0bps; and pays Fixed 0.6%	Barclays	13/12/2019	47,533	47,533
TRS	EUR 363,300	Fund receives Euro Dispersion Strategy + 0bps; and pays Fixed 0%	BNP Paribas	20/12/2019	43,737	42,397
TRS	EUR 497,300	Fund receives Euro Dispersion Strategy + 0bps; and pays Fixed 0%	BNP Paribas	20/12/2019	58,035	58,035
TRS	USD 842,500	Fund receives S&P 500 Stocks vs Index Vol Sw + 0bps; and pays Fixed 0%	BNP Paribas	17/1/2020	31,454	31,454
TRS	USD 842,500	Fund receives US Dispersion Strategy + 0bps; and pays Fixed 0%	BNP Paribas	17/1/2020	34,699	31,454
TRS	USD 784,400	Fund receives US Dispersion Strategy + 0bps; and pays Fixed 0%	BNP Paribas	17/1/2020	29,285	29,285
TRS	USD 12,004	Fund receives MSCI Japan Small Cap Net Index + 0bps; and pays USD LIBOR 3 Month BBA - 5bps	Citibank	4/6/2019	(27,840)	(29,472)
TRS	USD 9,162	Fund receives Global Brands Basket Index + 0bps; and pays USD LIBOR 6 Month BBA + 25bps	Citibank	3/9/2019	153,958	(210,866)

The notes on pages 685 to 696 form an integral part of these financial statements.

Flexible Multi-Asset Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
TRS	EUR 1,901,800	Fund receives HRCTGVD1 Index + 0bps; and pays Fixed 0%	HSBC Bank Plc	18/12/2020	57,054	57,054
TRS	EUR 490,300	Fund receives Euro Dispersion Strategy + 0bps; and pays Fixed 0%	JP Morgan	20/12/2019	50,942	50,942
TRS	USD 3,841,410	Fund receives BRDS Quality US Long/Short USD + 0bps; and pays Fixed 0%	JP Morgan	5/7/2021	154,607	154,607
TRS	EUR 3,108,190	Fund receives BRDS Quality Europe Long/Short EUR + 0bps; and pays Fixed 0%	JP Morgan	5/7/2021	57,297	57,297
TRS	USD 2,290,662	Fund receives BRDS Quality Europe Long/Short EUR + 0bps; and pays Fixed 0%	JP Morgan	5/7/2021	92,193	92,193
TRS	EUR 1,959,384	Fund receives BRDS Quality Europe Long/Short EUR + 0bps; and pays Fixed 0%	JP Morgan	5/7/2021	36,120	36,120
TRS	USD 864,061	Fund receives US Rates Vol Strategy + 0bps; and pays Fixed 0%	Merrill Lynch	22/3/2019	(18,713)	(18,713)
TRS	USD 2,585,412	Fund receives US Rates Volatility Strategy + 0bps; and pays Fixed 0%	Merrill Lynch	29/11/2019	(30,058)	(30,058)
TRS	USD 7,995,026	Fund receives US Equity Volatility Carry Strategy + 0bps; and pays Fixed 0%	Merrill Lynch	17/9/2021	(297,020)	(297,020)
TRS	EUR 1,228,400	Fund receives Euro Dispersion Strategy + 0bps; and pays Fixed 0%	Societe Generale	19/6/2020	194,644	194,644
VAR	KRW 497,551	KOSPI 200 Index strike price KRW 19.6	Citibank	13/12/2019	(47,055)	(47,055)
VAR	KRW 322,952	KOSPI 200 Index strike price KRW 20	Citibank	13/12/2019	(34,338)	(34,338)
VAR	USD 3,892	Russell 2000 Index strike price USD 20.2	Citibank	21/12/2019	85,724	85,724
VAR	USD 1,441	Russell 2000 Index strike price USD 23.1	Citibank	21/12/2019	(129,560)	(129,560)
VAR	USD 4,468	S&P 500 Index strike price USD 17.6	Citibank	21/12/2019	(111,643)	(111,643)
VAR	USD 458	S&P 500 Index strike price USD 19.8	Citibank	21/12/2019	43,290	43,290
VAR	USD 299	S&P 500 Index strike price USD 20.2	Citibank	21/12/2019	32,221	32,221
VAR	USD 1,615	S&P 500 Index strike price USD 20.6	Citibank	21/12/2019	122,609	122,609
VAR	EUR 1,956	EURO STOXX 50 Index strike price EUR 21.3	JP Morgan	21/12/2019	(318,303)	(318,303)
VAR	USD 2,315	S&P 500 Index strike price USD 20.8	JP Morgan	21/12/2019	178,289	178,289
VAR	JPY 17,768	NIKKEI 225 Index strike price JPY 26.5	Merrill Lynch	14/12/2019	(56,729)	(56,729)
VAR	GBP 156	FTSE 100 Index strike price GBP 21.5	Merrill Lynch	21/12/2019	51,814	51,814
VAR	USD 705	Russell 2000 Index strike price USD 22.3	Merrill Lynch	21/12/2019	(38,670)	(38,670)
VAR	USD 705	Russell 2000 Index strike price USD 22.3	Merrill Lynch	21/12/2019	(38,670)	(38,670)
VAR	USD 799	S&P 500 Index strike price USD 19.7	Merrill Lynch	21/12/2019	33,948	33,948
VAR	USD 798	S&P 500 Index strike price USD 19.7	Merrill Lynch	21/12/2019	33,905	33,905
VAR	JPY 30,577	NIKKEI 225 Index strike price JPY 21.7	Societe Generale	14/12/2019	(31,688)	(31,688)
VAR	JPY 60,047	NIKKEI 225 Index strike price JPY 21.9	Societe Generale	14/12/2019	(66,392)	(66,392)
VAR	JPY 29,887	NIKKEI 225 Index strike price JPY 22	Societe Generale	14/12/2019	(34,083)	(34,083)
VAR	JPY 29,219	NIKKEI 225 Index strike price JPY 22.975	Societe Generale	14/12/2019	(45,449)	(45,449)
VAR	JPY 52,047	NIKKEI 225 Index strike price JPY 23.925	Societe Generale	14/12/2019	(101,940)	(101,940)
VAR	JPY 25,756	NIKKEI 225 Index strike price JPY 23.98	Societe Generale	14/12/2019	(51,712)	(51,712)
VAR	JPY 50,263	NIKKEI 225 Index strike price JPY 24.2	Societe Generale	14/12/2019	(105,283)	(105,283)
VAR	JPY 49,691	NIKKEI 225 Index strike price JPY 24.3	Societe Generale	14/12/2019	(110,225)	(110,225)
VAR	JPY 49,410	NIKKEI 225 Index strike price JPY 25	Societe Generale	14/12/2019	(124,804)	(124,804)
VAR	JPY 24,584	NIKKEI 225 Index strike price JPY 25.1	Societe Generale	14/12/2019	(63,181)	(63,181)
VAR	JPY 47,361	NIKKEI 225 Index strike price JPY 26.96	Societe Generale	14/12/2019	(160,259)	(160,259)
VAR	GBP 281	FTSE 100 Index strike price GBP 16.7	Societe Generale	21/12/2019	26,425	26,425
VAR	GBP 550	FTSE 100 Index strike price GBP 16.9	Societe Generale	21/12/2019	56,159	56,159
VAR	GBP 274	FTSE 100 Index strike price GBP 17	Societe Generale	21/12/2019	29,067	29,067
VAR	GBP 257	FTSE 100 Index strike price GBP 17.975	Societe Generale	21/12/2019	38,055	38,055
VAR	GBP 460	FTSE 100 Index strike price GBP 18.925	Societe Generale	21/12/2019	88,464	88,464
VAR	GBP 230	FTSE 100 Index strike price GBP 18.98	Societe Generale	21/12/2019	45,244	45,244
VAR	GBP 458	FTSE 100 Index strike price GBP 19.2	Societe Generale	21/12/2019	94,648	94,648
VAR	GBP 451	FTSE 100 Index strike price GBP 19.3	Societe Generale	21/12/2019	98,587	98,587
VAR	GBP 447	FTSE 100 Index strike price GBP 20	Societe Generale	21/12/2019	112,474	112,474
VAR	GBP 223	FTSE 100 Index strike price GBP 20.1	Societe Generale	21/12/2019	57,282	57,282
VAR	GBP 412	FTSE 100 Index strike price GBP 21.96	Societe Generale	21/12/2019	147,070	147,070
Total					366,823	(4,006)

IRS: Interest Rate Swaps
 TRS: Total Return Swaps
 VAR: Variance Swaps

Future Of Transport Fund⁽¹⁾

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS				Japan			
	Ireland			4,200	Nidec Corp	508,719	1.87
342,884	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [*]	342,884	1.26	11,600	Omron Corp	501,015	1.84
				35,000	Siix Corp	523,191	1.93
				11,100	Tokai Carbon Co Ltd	154,053	0.57
Total Funds		342,884	1.26			1,686,978	6.21
COMMON STOCKS (SHARES)				Jersey			
	Australia			6,282	Aptiv Plc	519,019	1.91
103,738	Galaxy Resources Ltd	161,655	0.59	Netherlands			
248,817	Lynas Corp Ltd	311,602	1.15	26,192	STMicroelectronics NV	431,585	1.59
		473,257	1.74	South Korea			
	Belgium			3,188	LG Chem Ltd	1,106,885	4.07
26,329	Umicore SA*	1,134,733	4.18	3,330	Samsung SDI Co Ltd	703,188	2.59
						1,810,073	6.66
	Canada			Switzerland			
28,363	First Quantum Minerals Ltd	331,719	1.22	38,986	ABB Ltd	772,234	2.84
				4,690	Sika AG	635,962	2.34
	Cayman Islands			11,346	TE Connectivity Ltd	938,427	3.46
274,000	Geely Automobile Holdings Ltd	514,506	1.89			2,346,623	8.64
				United Kingdom			
	Chile			18,872	Johnson Matthey Plc	773,088	2.85
7,123	Sociedad Quimica y Minera de Chile SA ADR*	304,010	1.12	63,284	National Grid Plc	712,395	2.62
						1,485,483	5.47
	China			United States			
157,000	Jiangxi Ganfeng Lithium Co Ltd 'H'	297,208	1.10	10,371	Albemarle Corp	955,065	3.52
				637	Alphabet Inc 'A'	718,339	2.64
	Finland			2,959	Cree Inc	161,532	0.59
39,368	Wartsila OYJ Abp	639,284	2.35	7,679	II-VI Inc	319,984	1.18
				22,459	KEMET Corp	429,416	1.58
	France			2,698	Littelfuse Inc	514,401	1.89
13,723	Renault SA	942,925	3.47	54,962	Livent Corp	698,017	2.57
14,195	Schneider Electric SE	1,100,104	4.05	14,213	Maxim Integrated Products Inc	771,624	2.84
5,539	SOITEC	441,060	1.63	2,302	Monolithic Power Systems Inc	309,941	1.14
15,989	Valeo SA	505,811	1.86	49,073	ON Semiconductor Corp	1,050,653	3.87
		2,989,900	11.01	10,302	Texas Instruments Inc	1,086,140	4.00
				27,566	Trimble Inc	1,099,332	4.05
	Germany					8,114,444	29.87
8,500	Bayerische Motoren Werke AG	718,833	2.65	Total Common Stocks (Shares)			
3,168	Continental AG	517,146	1.90	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
49,788	Infineon Technologies AG	1,097,541	4.04	Total Portfolio			
16,410	OSRAM Licht AG	711,165	2.62	Other Net Assets			
		3,044,685	11.21	Total Net Assets (USD)			
	Ireland			27,085,660 99.71			
17,548	Johnson Controls International plc	619,269	2.28	27,085,660 99.71			

^{*} Investment in connected party fund, see further information in Note 11.
^{*} All or a portion of this security represents a security on loan.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Future Of Transport Fund⁽¹⁾ continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	976,684	USD	1,105,927	BNY Mellon	14/3/2019	6,846
USD	12,140	EUR	10,668	BNY Mellon	14/3/2019	(14)
Net unrealised appreciation						6,832
GBP Hedged Share Class						
GBP	287,665	USD	373,201	BNY Mellon	14/3/2019	9,592
USD	4,360	GBP	3,273	BNY Mellon	14/3/2019	4
Net unrealised appreciation						9,596
SGD Hedged Share Class						
SGD	796,991	USD	588,303	BNY Mellon	14/3/2019	2,002
USD	5,581	SGD	7,527	BNY Mellon	14/3/2019	5
Net unrealised appreciation						2,007
Total net unrealised appreciation						18,435

Sector Breakdown as at 28 February 2019

	% of Net Assets
Information Technology	38.22
Materials	25.28
Industrials	16.01
Consumer Discretionary	13.68
Communication Services	2.64
Utilities	2.62
Investment Funds	1.26
Other Net Assets	0.29
	100.00

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Allocation Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
United States							
14,620,666	iShares Gold Trust - ETF*	184,512,805	1.19	322,000	Country Garden Holdings Co Ltd*	424,150	0.00
154,369	SPDR Gold Shares - ETF*	19,212,766	0.12	131,379	Country Garden Services Holdings Co Ltd*	216,238	0.00
Total Funds		203,725,571	1.31	103,102	New Oriental Education & Technology Group Inc ADR*	8,523,958	0.05
COMMON / PREFERRED STOCKS (SHARES)							
Australia							
154,549	AGL Energy Ltd	2,332,461	0.02	845,564	Ping An Healthcare and Technology Co Ltd	4,244,099	0.03
22,879	BHP Group Ltd*	606,090	0.00	18,000	Sands China Ltd	89,888	0.00
1,216,106	Newcrest Mining Ltd	21,044,688	0.14	18,137	SINA Corp/China	1,221,346	0.01
10,293	Rio Tinto Ltd	704,278	0.00	264,452	TAL Education Group ADR*	9,329,867	0.06
402,882	Stockland (Reit)	1,003,352	0.01	1,915,500	Tencent Holdings Ltd*	81,941,832	0.53
		25,690,869	0.17	196,000	Tingyi Cayman Islands Holding Corp*	272,161	0.00
Belgium							
513,890	Anheuser-Busch InBev SA/NV*	40,124,501	0.26	6,953,000	Want Want China Holdings Ltd*	5,606,848	0.04
Bermuda							
144,000	China Resources Gas Group Ltd*	625,547	0.01	1,684,000	WH Group Ltd*	1,495,263	0.01
916,500	CK Infrastructure Holdings Ltd*	7,641,611	0.05	707,000	Wharf Real Estate Investment Co Ltd*	4,967,155	0.03
221,300	Hongkong Land Holdings Ltd	1,586,721	0.01			156,140,850	1.00
143,500	Jardine Matheson Holdings Ltd*	9,838,360	0.06	Chile			
		19,692,239	0.13	56,911	Cia Cervecerias Unidas SA ADR	1,632,777	0.01
Brazil				China			
1,606,280	Azul SA ADR*	48,766,661	0.32	977,000	Agricultural Bank of China Ltd 'H'	467,978	0.00
3,399	B3 SA - Brasil Bolsa Balcao	30,079	0.00	546,000	Angang Steel Co Ltd 'H'	406,208	0.00
11,029	Banco do Brasil SA	151,015	0.00	1,762,000	Angel Yeast Co Ltd	7,260,543	0.05
24,114	Banco Santander Brasil SA (Unit)	297,377	0.00	60,600	Anhui Conch Cement Co Ltd	320,965	0.00
33,321	Braskem SA (Pref)	491,745	0.00	179,500	Anhui Conch Cement Co Ltd 'H'	1,026,724	0.01
805,376	Hapvida Participacoes e Investimentos SA	7,010,331	0.05	68,500	BAIC Motor Corp Ltd 'H'	43,545	0.00
759,740	Itau Unibanco Holding SA (Pref)	7,236,896	0.05	288,000	Bank of China Ltd 'H'	134,282	0.00
4,058,823	Notre Dame Intermedica Participacoes SA	35,656,425	0.23	6,692,000	Beijing Capital International Airport Co Ltd 'H'	6,692,192	0.04
82,822	Petrobras Distribuidora SA	550,688	0.00	1,189,000	China CITIC Bank Corp Ltd 'H'	772,494	0.01
6,989	Suzano Papel e Celulose SA	91,178	0.00	306,000	China Communications Services Corp Ltd 'H'	307,568	0.00
53,923	TIM Participacoes SA	174,060	0.00	482,000	China Construction Bank Corp 'H'	428,593	0.00
8,735	Vale SA	109,081	0.00	88,000	China National Building Material Co Ltd 'H'	70,066	0.00
		100,565,536	0.65	985,600	China Petroleum & Chemical Corp	885,002	0.01
Canada				China Petroleum & Chemical Corp 'H'			
11,893	Canadian National Railway Co	1,023,903	0.01	3,164,000	China Petroleum & Chemical Corp 'H'	2,732,807	0.02
5,425	Canadian Pacific Railway Ltd	1,121,696	0.01	481,500	China Shenhua Energy Co Ltd 'H'	1,187,530	0.01
2,120,275	Enbridge Inc	78,750,947	0.51	34,400	Daqin Railway Co Ltd	45,896	0.00
32,822	Goldcorp Inc	342,544	0.00	238,000	Dongfeng Motor Group Co Ltd 'H'	253,166	0.00
44,606	Husky Energy Inc	496,653	0.00	29,200	Guangzhou Automobile Group Co Ltd 'H'	35,897	0.00
43,624	Imperial Oil Ltd	1,184,519	0.01	2,814,000	Industrial & Commercial Bank of China Ltd 'H'	2,165,229	0.01
119,612	Manulife Financial Corp	2,037,596	0.01	82,000	Jiangsu Expressway Co Ltd 'H'	113,027	0.00
26,063	Nutrien Ltd	1,430,594	0.01	425,400	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	7,058,054	0.05
1,955,872	Suncor Energy Inc*	67,333,951	0.43	244,800	Kweichow Moutai Co Ltd	27,614,237	0.18
56,231	Teck Resources Ltd	1,273,074	0.01	1,075,700	Luzhou Laojiao Co Ltd	8,235,106	0.05
1,789,389	TransCanada Corp*	79,938,049	0.51	366,000	PetroChina Co Ltd 'H'	241,987	0.00
973,627	Wheaton Precious Metals Corp*	21,178,990	0.14	213,700	Sany Heavy Industry Co Ltd	331,733	0.00
		256,112,516	1.65	2,472,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	1,253,356	0.01
Cayman Islands				Curacao			
528,000	Agile Group Holdings Ltd*	659,851	0.00	68,000	Tsingtao Brewery Co Ltd 'H'	288,467	0.00
188,717	Alibaba Group Holding Ltd ADR*	34,567,293	0.22	803,400	Wuliangye Yibin Co Ltd	8,582,361	0.06
5,206	Baidu Inc ADR	845,506	0.01	502,000	Yanzhou Coal Mining Co Ltd 'H'	498,177	0.00
1,384,000	China Resources Cement Holdings Ltd	1,473,958	0.01	524,000	Zhejiang Expressway Co Ltd 'H'	546,711	0.00
31,500	CK Asset Holdings Ltd	261,437	0.00	126,100	Zijin Mining Group Co Ltd 'A'	67,448	0.00
				1,694,000	Zijin Mining Group Co Ltd 'H'	725,096	0.01
						80,792,445	0.52
				82,038	Schlumberger Ltd*	3,611,723	0.02

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Global Allocation Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Czech Republic				India			
265,790	CEZ AS*	6,497,436	0.04	1,654,042	Coal India Ltd	5,309,118	0.03
Denmark				67,285	HCL Technologies Ltd	996,983	0.01
21,566	Carlsberg A/S	2,615,288	0.02	143,296	Hero MotoCorp Ltd	5,294,755	0.03
19,322	Danske Bank A/S	387,382	0.00	141,235	Hindustan Petroleum Corp Ltd	443,505	0.00
295,296	Novo Nordisk A/S	14,451,612	0.09	1,679,331	Housing Development Finance Corp Ltd	43,471,756	0.28
		17,454,282	0.11	62,955	Infosys Ltd	649,941	0.01
Finland				161,937	Maruti Suzuki India Ltd	15,549,543	0.10
232,933	Nokia OYJ	1,419,672	0.01	228	Nestle India Ltd	34,106	0.00
France				1,662,382	Oil & Natural Gas Corp Ltd	3,474,287	0.02
246,071	AXA SA*	6,231,198	0.04	4,233,049	Reliance Industries Ltd	73,265,396	0.47
128,245	Cie de Saint-Gobain	4,640,250	0.03	25,448	Tata Consultancy Services Ltd	709,651	0.01
9,282	Cie Generale des Etablissements Michelin SCA*	1,113,681	0.01			149,199,041	0.96
1,671,634	Danone SA	125,858,938	0.81	Indonesia			
16,808	Dassault Aviation SA	28,164,531	0.18	2,866,400	Bank Central Asia Tbk PT	5,618,694	0.04
124,543	Eiffage SA	12,045,158	0.08	Ireland			
84,183	Engie SA	1,276,939	0.01	17,385	Accenture Plc 'A'	2,808,720	0.02
303,901	Eutelsat Communications SA*	5,977,981	0.04	10,477	Allergan Plc	1,439,854	0.01
5,386	Kering SA	2,946,652	0.02	16,357	Eaton Corp Plc	1,313,958	0.01
4,074	L'Oreal SA	1,022,606	0.01	33,962	Medtronic Plc	3,089,863	0.02
80,207	Natixis SA	440,452	0.00			8,652,395	0.06
16,177	Publicis Groupe SA	897,557	0.00	Italy			
494,319	Safran SA	67,469,139	0.43	6,348,130	Enel SpA	38,300,140	0.25
125,635	Sanofi	10,520,371	0.07	86,794	Eni SpA	1,496,662	0.01
92,410	Societe Generale SA	2,851,327	0.02	3,138,829	RAI Way SpA	17,168,791	0.11
669,447	Sodexo SA*	72,991,067	0.47	464,134	Snam SpA	2,280,360	0.01
24,012	TOTAL SA ADR*	1,362,081	0.01	23,306,515	Telecom Italia SpA/Milano	14,093,345	0.09
174,052	Unibail-Rodamco-Westfield (Reit)	28,344,964	0.18	1,976,232	Telecom Italia SpA/Milano	1,069,488	0.01
		374,154,892	2.41	48,446	UniCredit SpA	663,441	0.00
						75,072,227	0.48
Germany				Japan			
5,807	adidas AG	1,409,346	0.01	33,900	Aeon Co Ltd*	714,871	0.00
9,184	Allianz SE	2,035,316	0.01	900	AGC Inc/Japan	31,227	0.00
782,108	Bayer AG	62,705,133	0.40	3,044,900	Ajinomoto Co Inc	46,090,875	0.30
56,984	Evonik Industries AG	1,598,352	0.01	163,100	Alfresa Holdings Corp*	4,728,066	0.03
999,352	Fresenius SE & Co KGaA	55,834,383	0.36	89,420	Alps Alpine Co Ltd	1,757,856	0.01
236,039	Henkel AG & Co KGaA (Pref)	23,537,837	0.15	2,341,800	Astellas Pharma Inc*	36,174,220	0.23
508,045	Knorr-Bremse AG	51,101,844	0.33	146,400	Canon Marketing Japan Inc	2,755,609	0.02
14,677	SAP SE	1,572,693	0.01	582,000	Daicel Corp	6,131,270	0.04
80,220	Vonovia SE	3,895,670	0.03	216,700	Daikin Industries Ltd*	23,549,682	0.15
		203,690,574	1.31	12,200	Daiwa House Industry Co Ltd*	377,789	0.00
Hong Kong				1,162,170	Denso Corp*	49,955,012	0.32
147,500	Beijing Enterprises Holdings Ltd	865,295	0.01	84,200	Dowa Holdings Co Ltd*	2,754,947	0.02
202,000	China Mobile Ltd	2,125,564	0.01	883,161	East Japan Railway Co*	84,624,657	0.54
142,000	China Resources Beer Holdings Co Ltd	529,123	0.00	7,400	Eisai Co Ltd	611,622	0.00
20,000	China Resources Power Holdings Co Ltd	37,912	0.00	101,400	Exedy Corp	2,419,927	0.02
782,000	CITIC Ltd	1,189,471	0.01	5,600	Fujitsu Ltd	377,981	0.00
682,000	CLP Holdings Ltd	8,079,977	0.05	193,499	GS Yuasa Corp	3,880,415	0.03
1,076,000	CNOOC Ltd	1,855,982	0.01	271,200	Hino Motors Ltd*	2,493,820	0.02
800,500	Fosun International Ltd*	1,317,549	0.01	203,500	Hitachi Chemical Co Ltd*	3,698,668	0.02
3,742,000	Hang Lung Properties Ltd*	8,838,048	0.06	89,200	Hitachi Ltd	2,673,995	0.02
3,252,000	HKT Trust & HKT Ltd	5,079,066	0.03	752,191	Hoya Corp	46,010,409	0.30
158,000	Hysan Development Co Ltd	834,304	0.01	2,252,800	Japan Airlines Co Ltd	82,315,765	0.53
656,010	I-CABLE Communications Ltd	8,608	0.00	282,900	Japan Aviation Electronics Industry Ltd*	3,684,692	0.02
556,000	Link REIT (Unit) (Reit)	6,286,168	0.04	18,200	JFE Holdings Inc	317,621	0.00
290,000	Power Assets Holdings Ltd	2,013,434	0.01	23,300	Kajima Corp*	345,154	0.00
2,080,000	Sino Land Co Ltd	3,873,946	0.02	145,300	Kamigumi Co Ltd*	3,370,959	0.02
4,460,082	Sun Hung Kai Properties Ltd*	73,863,353	0.48	221,000	KDDI Corp*	5,340,749	0.03
429,500	Swire Pacific Ltd	5,107,640	0.03	8,700	Keyence Corp*	5,077,670	0.03
		121,905,440	0.78	576,700	Kinden Corp*	9,361,976	0.06
				845,500	Koito Manufacturing Co Ltd*	48,943,983	0.32

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
217,900	Kuraray Co Ltd*	2,926,225	0.02		Malaysia		
23,000	Kyowa Hakko Kirin Co Ltd	439,532	0.00	1,228,400	Malaysia Airports Holdings Bhd	2,467,975	0.02
77,100	Kyudenko Corp*	2,640,458	0.02		Mexico		
153,900	Mabuchi Motor Co Ltd*	5,298,308	0.03	1,537,110	America Movil SAB de CV	1,116,675	0.01
147,200	Maeda Road Construction Co Ltd	2,885,781	0.02	624,119	Cemex SAB de CV	304,222	0.00
188,100	Medipal Holdings Corp*	4,389,280	0.03	20,817	Grupo Financiero Banorte SAB de CV	111,564	0.00
3,521,800	Mitsubishi Electric Corp*	44,129,326	0.28			1,532,461	0.01
273,500	Mitsubishi Estate Co Ltd*	4,702,969	0.03		Netherlands		
32,300	Mitsubishi Heavy Industries Ltd*	1,315,517	0.01	2,272,791	ABN AMRO Group NV	55,108,397	0.35
17,700	Mitsubishi Motors Corp	99,438	0.00	8,727	ASML Holding NV	1,602,426	0.01
9,400	Mitsubishi Tanabe Pharma Corp	135,698	0.00	16,143	Fiat Chrysler Automobiles NV	238,233	0.00
165,500	Mitsubishi UFJ Financial Group Inc*	857,922	0.01	37,906	Koninklijke Ahold Delhaize NV	979,087	0.01
26,500	Mitsui & Co Ltd	416,854	0.00	2,863,249	Koninklijke Philips NV	113,639,016	0.73
36,500	Mitsui Fudosan Co Ltd*	865,337	0.01	8,279	Mylan NV	218,897	0.00
303,140	Murata Manufacturing Co Ltd*	47,208,078	0.30	27,584	NXP Semiconductors NV	2,523,936	0.02
165,399	Nichias Corp	3,266,350	0.02			174,309,992	1.12
136,300	Nippo Corp	2,653,714	0.02		Norway		
108,180	Nippon Telegraph & Telephone Corp	4,668,512	0.03	27,644	Equinor ASA	624,150	0.00
354,600	Nippon Television Holdings Inc	5,574,788	0.04		Panama		
626,700	Nitto Denko Corp*	33,472,810	0.22	39,278	Carnival Corp	2,251,022	0.01
5,900	NTT DOCOMO Inc*	137,437	0.00		Portugal		
173,106	Okumura Corp*	5,430,470	0.03	271,846	Jeronimo Martins SGPS SA	4,111,149	0.03
412,300	Olympus Corp*	18,252,376	0.12	1,560,403	NOS SGPS SA	9,387,727	0.06
41,300	Ono Pharmaceutical Co Ltd*	849,573	0.01			13,498,876	0.09
14,300	Oracle Corp Japan	1,068,161	0.01		Singapore		
11,200	Otsuka Holdings Co Ltd	467,329	0.00	24,330,750	CapitaLand Ltd*	61,622,456	0.40
79,500	Panasonic Corp*	732,472	0.00	3,164,900	ComfortDelGro Corp Ltd*	5,601,641	0.04
310,250	Rohm Co Ltd*	19,605,005	0.13	2,090,200	Genting Singapore Ltd	1,578,866	0.01
200,600	Seino Holdings Co Ltd	2,832,742	0.02	2,497,000	Singapore Telecommunications Ltd*	5,584,482	0.03
78,700	Seven & i Holdings Co Ltd*	3,462,091	0.02	275,500	United Overseas Bank Ltd	5,104,654	0.03
30,800	Shimamura Co Ltd*	2,605,195	0.02			79,492,099	0.51
684,994	Shin-Etsu Chemical Co Ltd	57,083,840	0.37		South Africa		
2,400	Shionogi & Co Ltd	153,514	0.00	44,461	Aspen Pharmacare Holdings Ltd	441,632	0.00
21,300	Shiseido Co Ltd*	1,406,853	0.01	2,303	Kumba Iron Ore Ltd	61,693	0.00
54,900	Sony Corp*	2,635,693	0.02	361	MultiChoice Group Ltd	2,710	0.00
92,200	Stanley Electric Co Ltd	2,652,044	0.02	512,417	Naspers Ltd	78,879	0.00
2,600,610	Subaru Corp*	66,073,004	0.43		Old Mutual Ltd	849,223	0.01
230,000	Sumitomo Chemical Co Ltd	1,141,213	0.01			1,434,137	0.01
6,000	Sumitomo Mitsui Financial Group Inc	212,602	0.00		South Korea		
76,700	Suzuken Co Ltd/Aichi Japan*	4,205,572	0.03	67,097	Coway Co Ltd	5,643,617	0.04
1,422,348	Suzuki Motor Corp*	72,888,119	0.47	133,066	Doosan Bobcat Inc	3,774,167	0.03
20,800	Sysmex Corp*	1,252,487	0.01	5,260	E-MART Inc	841,824	0.01
8,100	T&D Holdings Inc	97,309	0.00	35,399	Hana Financial Group Inc	1,222,771	0.01
4,200	Takeda Pharmaceutical Co Ltd	168,717	0.00	56,460	Industrial Bank of Korea	700,291	0.01
449,100	Toagosei Co Ltd	4,912,850	0.03	14,662	KB Financial Group Inc	578,163	0.00
724,500	Toda Corp*	4,604,237	0.03	435,587	KT&G Corp	40,859,275	0.26
2,055,956	Tokyo Gas Co Ltd*	56,642,724	0.36	22,707	LG Chem Ltd	7,883,954	0.05
755,400	Tokyo Steel Manufacturing Co Ltd*	6,267,272	0.04	7,548	LG Electronics Inc	473,134	0.00
3,406,700	Toray Industries Inc*	23,747,370	0.15	40	LG Household & Health Care Ltd	44,314	0.00
52,100	Toshiba Corp*	1,634,417	0.01	11,316	NCSOFT Corp	4,638,282	0.03
804,223	Toyota Industries Corp*	41,277,409	0.27	27,697	POSCO	6,476,670	0.04
258,000	TV Asahi Holdings Corp	4,730,965	0.03	694	Samsung Electro-Mechanics Co Ltd	66,025	0.00
1,197,580	Ube Industries Ltd	27,170,255	0.17	37,399	Samsung Electronics Co Ltd (Pref)	1,197,087	0.01
20,200	Unicharm Corp*	643,676	0.00	53,537	Samsung Electronics Co Ltd	2,146,811	0.01
36,000	Yahoo Japan Corp	96,431	0.00	2,557	Samsung SDS Co Ltd	524,041	0.00
109,600	Yamato Kogyo Co Ltd	3,034,318	0.02				
1,508,600	ZOZO Inc*	28,422,692	0.18				
		1,117,116,818	7.19				
	Jersey						
23,264	Experian Plc	605,363	0.00				
226,070	Glencore Plc	913,445	0.01				
		1,518,808	0.01				
	Liberia						
21,486	Royal Caribbean Cruises Ltd	2,531,266	0.02				

* All or a portion of this security represents a security on loan.

Global Allocation Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
56,980	Shinhan Financial Group Co Ltd	2,211,414	0.01	1,192,253	NMC Health Plc*	42,496,666	0.27
27,047	SK Telecom Co Ltd	6,264,553	0.04	4,164,390	Royal Dutch Shell Plc 'A'	130,223,311	0.84
53,765	S-Oil Corp	4,780,386	0.03	52,473	Royal Dutch Shell Plc 'A'	1,641,265	0.01
		90,326,779	0.58	761,389	Royal Dutch Shell Plc ADR*	47,586,813	0.31
	Spain			53,893	Royal Dutch Shell Plc 'B'	1,699,478	0.01
222,520	Banco Bilbao Vizcaya Argentaria SA	1,386,098	0.01	24,289	SSE Plc	383,937	0.00
130,550	CaixaBank SA	469,318	0.00	52,137,832	Vodafone Group Plc	92,947,782	0.60
1,917,309	Cellnex Telecom SA*	50,133,934	0.32			465,392,476	3.00
		51,989,350	0.33		United States		
	Sweden			58,569	Abbott Laboratories	4,550,811	0.03
42,857	Sandvik AB	701,149	0.00	39,078	AbbVie Inc	3,099,276	0.02
107,344	Telefonaktiebolaget LM Ericsson 'B'	986,251	0.01	12,760	Adobe Inc	3,381,655	0.02
		1,687,400	0.01	73,552	AES Corp/VA	1,243,029	0.01
	Switzerland			2,260	Agilent Technologies Inc	179,173	0.00
408,483	Chubb Ltd*	54,467,123	0.35	579,298	Air Products & Chemicals Inc	104,887,696	0.68
1,487,113	Nestle SA*	134,842,577	0.87	4,028	Alliance Data Systems Corp	699,200	0.00
2,747	Roche Holding AG*	763,457	0.00	29,245	Ally Financial Inc	780,988	0.01
7,862	Swiss Re AG*	778,691	0.01	207,562	Alphabet Inc	232,780,783	1.50
		190,851,848	1.23	2,279	Alphabet Inc 'A'	2,570,005	0.02
	Taiwan			1,614,561	Altria Group Inc	84,150,919	0.54
4,212,000	Cathay Financial Holding Co Ltd	6,199,652	0.04	82,038	Amazon.com Inc	135,031,266	0.87
1,957,160	Cheng Shin Rubber Industry Co Ltd	2,782,179	0.02	23,265	American Airlines Group Inc*	824,046	0.01
9,671,000	Chunghwa Telecom Co Ltd	33,622,955	0.22	23,096	American Tower Corp (Reit)	4,035,564	0.03
5,857,000	Far EasTone Telecommunications Co Ltd	13,721,172	0.09	79,046	American Water Works Co Inc	7,955,980	0.05
1,298,000	Formosa Chemicals & Fibre Corp	4,449,466	0.03	27,683	Ameriprise Financial Inc	3,648,343	0.02
1,050,000	Formosa Petrochemical Corp	3,974,623	0.02	21,773	Amgen Inc	4,161,909	0.03
1,473,000	Formosa Plastics Corp	4,905,772	0.03	44,000	Anadarko Petroleum Corp	1,932,040	0.01
5,040,000	Fubon Financial Holding Co Ltd	7,451,139	0.05	489,520	Anthem Inc	151,163,776	0.97
49,000	Globalwafers Co Ltd	533,361	0.00	984,463	Apple Inc	171,582,056	1.10
2,519,600	Hon Hai Precision Industry Co Ltd	5,951,778	0.04	19,311	AT&T Inc	600,186	0.00
61,000	MediaTek Inc	554,969	0.00	8,416	Autodesk Inc	1,377,615	0.01
1,848,000	Nan Ya Plastics Corp	4,617,523	0.03	7,471	Automatic Data Processing Inc	1,145,230	0.01
4,675,000	Taiwan Mobile Co Ltd	16,709,175	0.11	92,772	Bank of America Corp	2,734,919	0.02
1,391,000	Taiwan Semiconductor Manufacturing Co Ltd	10,802,039	0.07	24,894	Bank of New York Mellon Corp/The	1,311,416	0.01
3,274,000	Uni-President Enterprises Corp	7,978,489	0.05	57,998	Baxter International Inc	4,331,291	0.03
		124,254,292	0.80	45,462	Berkshire Hathaway Inc 'B'	9,180,596	0.06
	Thailand			115,980	Biogen Inc	37,985,770	0.24
1,303,900	Advanced Info Service PCL	7,530,652	0.05	12,346	Boeing Co/The	5,430,758	0.03
3,440,500	Intouch Holdings PCL	6,059,425	0.04	1,163	Booking Holdings Inc	2,009,129	0.01
2,886,200	PTT Global Chemical PCL	6,594,408	0.04	59,063	Bristol-Myers Squibb Co	3,069,504	0.02
425,400	Siam Cement PCL/The	6,398,714	0.04	12,495	Capital One Financial Corp	1,031,337	0.01
1,972,700	Thai Oil PCL	4,522,887	0.03	12,453	Cardinal Health Inc	671,092	0.00
		31,106,086	0.20	11,634	Caterpillar Inc	1,610,611	0.01
	Turkey			16,257	Celgene Corp	1,365,263	0.01
67,868	Turk Hava Yollari AO	180,649	0.00	29,672	CenterPoint Energy Inc	870,576	0.01
56,244	Turkiye Is Bankasi AS	61,595	0.00	57,786	CH Robinson Worldwide Inc	5,181,093	0.03
		242,244	0.00	1,309,516	Charles Schwab Corp/The	60,997,255	0.39
	United Kingdom			320,771	Charter Communications Inc*	110,627,502	0.71
396,795	Barclays Plc	871,400	0.00	27,382	Chevron Corp	3,265,851	0.02
112,584	Berkeley Group Holdings Plc	5,868,182	0.04	898	Cigna Corp	161,272	0.00
82,293	GlaxoSmithKline Plc	1,641,964	0.01	116,199	Cisco Systems Inc	5,986,572	0.04
57,905	GW Pharmaceuticals Plc ADR*	9,929,549	0.06	538,159	Citigroup Capital XIII (Pref)	14,352,701	0.09
6,369,548	HSBC Holdings Plc	52,159,018	0.34	376,731	Citigroup Inc	24,333,055	0.16
12,602,865	Kingfisher Plc*	40,697,676	0.26	2,481,992	Cloudera Inc*	35,815,145	0.23
1,301,935	Liberty Global Plc 'A'	33,589,923	0.22	146,678	CMS Energy Corp	7,882,476	0.05
46,642	Liberty Global Plc 'C'	1,162,319	0.01	11,803	Cognizant Technology Solutions Corp	843,206	0.01
221,477	National Grid Plc	2,493,193	0.02	1,536,802	Colgate-Palmolive Co	100,660,531	0.65
				4,437,509	Comcast Corp	171,420,973	1.10
				18,258	ConocoPhillips	1,250,673	0.01
				74,509	Corning Inc	2,581,737	0.02
				7,311	Costco Wholesale Corp	1,595,699	0.01
				66,640	CSX Corp	4,843,395	0.03
				5,565	Cummins Inc	858,568	0.01
				1,567,736	CVS Health Corp*	91,304,945	0.59
				831,606	DaVita Inc	47,343,330	0.30
				999	Dell Technologies Inc*	56,104	0.00
				19,659	Delta Air Lines Inc	981,181	0.01
				17,967	Devon Energy Corp	532,722	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Allocation Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
20,335	Discover Financial Services	1,451,512	0.01	29,991	MetLife Inc	1,354,094	0.01
695,486	Dollar Tree Inc	66,384,139	0.43	41,429	Micron Technology Inc	1,694,032	0.01
858,042	Domo Inc	29,894,183	0.19	1,328,698	Microsoft Corp	149,339,012	0.96
586,384	Dover Corp	52,950,475	0.34	92,549	Mondelez International Inc	4,351,654	0.03
1,060,537	DowDuPont Inc*	57,290,209	0.37	929,748	Morgan Stanley	39,523,587	0.25
2,103,127	Dropbox Inc*	49,528,641	0.32	1,200,397	Newmont Mining Corp	40,597,427	0.26
39,195	DXC Technology Co	2,617,442	0.02	466,519	NextEra Energy Inc	86,921,820	0.56
37,191	eBay Inc	1,385,737	0.01	523,106	NextEra Energy Partners LP (Unit)*	22,017,532	0.14
353,614	Edgewell Personal Care Co*	15,774,721	0.10	29,404	NIKE Inc	2,529,332	0.02
6,733	Edwards Lifesciences Corp	1,138,348	0.01	12,479	Norfolk Southern Corp	2,246,719	0.01
354	Eli Lilly & Co	44,859	0.00	30,329	NRG Energy Inc	1,223,775	0.01
812,067	Emerson Electric Co	55,496,659	0.36	16,224	Occidental Petroleum Corp	1,072,731	0.01
123,082	Equinix Inc (Reit)*	51,623,052	0.33	74,356	Omnicom Group Inc	5,578,931	0.04
600,866	Equity Residential (Reit)	44,205,712	0.28	876,287	ONEOK Inc*	56,757,109	0.37
4,589	Estee Lauder Cos Inc/The 'A'	719,005	0.00	395,310	Oracle Corp	20,734,009	0.13
110,236	Eversource Energy	7,631,638	0.05	14,159	Packaging Corp of America	1,373,565	0.01
67,718	Exelon Corp	3,260,622	0.02	25,197	Paychex Inc	1,935,130	0.01
15,048	Expedia Group Inc	1,892,587	0.01	20,399	PayPal Holdings Inc	1,995,634	0.01
2,092,638	Exxon Mobil Corp	166,029,899	1.07	63,447	PepsiCo Inc	7,261,509	0.05
408,166	Facebook Inc 'A'	66,322,893	0.43	2,489,288	Pfizer Inc	108,632,528	0.70
4,889	Fidelity National Information Services Inc	526,936	0.00	1,017,944	Philip Morris International Inc*	88,612,025	0.57
59,830	Fifth Third Bancorp	1,660,282	0.01	41,649	Phillips 66	4,041,202	0.03
195,893	FirstEnergy Corp	7,927,790	0.05	34,796	Procter & Gamble Co/The	3,422,883	0.02
336,159	FleetCor Technologies Inc*	77,988,888	0.50	2,960	Progressive Corp/The	215,754	0.00
64,657	Fortune Brands Home & Security Inc	3,064,095	0.02	13,506	Prudential Financial Inc	1,297,656	0.01
151,491	General Electric Co	1,607,320	0.01	9,430	PVH Corp	1,086,430	0.01
39,402	General Motors Co	1,555,197	0.01	868,020	QUALCOMM Inc	46,317,547	0.30
1,006,608	Gilead Sciences Inc	65,590,577	0.42	410,183	Raytheon Co	76,872,396	0.49
30,762	Global Payments Inc*	3,999,060	0.03	11,889	Reinsurance Group of America Inc 'A'	1,711,184	0.01
591,155	GMAC Capital Trust I (Pref)	15,334,561	0.10	11,206	Rockwell Automation Inc	2,000,607	0.01
19,465	Goldman Sachs Group Inc/The	3,848,230	0.02	17,420	Ross Stores Inc	1,640,616	0.01
84,610	Hartford Financial Services Group Inc/The	4,154,351	0.03	283,047	Sempra Energy*	33,829,777	0.22
319,471	HCA Healthcare Inc	44,620,515	0.29	28,565	Southern Copper Corp	1,041,766	0.01
21,288	Helmerich & Payne Inc	1,123,155	0.01	8,782	St Joe Co/The	133,838	0.00
92,342	Hewlett Packard Enterprise Co	1,519,949	0.01	560,396	Starbucks Corp	39,238,928	0.25
11,929	Home Depot Inc/The	2,193,027	0.01	9,791	State Street Corp	709,064	0.00
70,578	HP Inc	1,413,324	0.01	29,684	Stryker Corp	5,576,733	0.04
5,533	Humana Inc	1,609,605	0.01	850,713	SunTrust Banks Inc	55,457,980	0.36
39,214	Huntsman Corp*	987,409	0.01	72,546	Symantec Corp	1,640,265	0.01
5,152	Illumina Inc	1,594,544	0.01	14,836	Sysco Corp	1,000,243	0.01
113,160	Intel Corp	6,012,191	0.04	12,244	Target Corp	893,567	0.01
24,671	International Business Machines Corp	3,420,141	0.02	20,886	Thermo Fisher Scientific Inc	5,402,790	0.03
20,584	Intuit Inc	5,122,534	0.03	48,266	Travelers Cos Inc/The	6,404,416	0.04
1,176	Intuitive Surgical Inc	644,942	0.00	17,025	Union Pacific Corp	2,872,798	0.02
1,319,388	Johnson & Johnson	181,020,034	1.17	26,219	United Continental Holdings Inc	2,297,833	0.01
1,063,869	JPMorgan Chase & Co	111,738,161	0.72	677,958	United Technologies Corp	86,100,666	0.55
14,347	KLA-Tencor Corp	1,640,006	0.01	64,044	UnitedHealth Group Inc	16,054,550	0.10
18,030	Kohl's Corp	1,207,108	0.01	99,599	US Bancorp	5,140,304	0.03
32,309	Kroger Co/The	957,639	0.01	17,586	Valero Energy Corp	1,446,800	0.01
5,071	Las Vegas Sands Corp	309,483	0.00	11,682	VeriSign Inc	2,082,433	0.01
6,040	Lear Corp	920,013	0.01	1,985,255	Verizon Communications Inc	113,457,323	0.73
99,054	Liberty Broadband Corp 'A'*	8,855,428	0.06	9,879	VF Corp	864,610	0.01
419,283	Liberty Broadband Corp 'C'*	37,509,057	0.24	42,898	Visa Inc 'A'	6,377,646	0.04
349,834	Liberty Media Corp-Liberty SiriusXM 'A'	14,164,779	0.09	291,521	Vistra Energy Corp*	7,492,090	0.05
586,198	Liberty Media Corp-Liberty SiriusXM 'C'	23,852,397	0.15	18,478	VMware Inc	3,206,857	0.02
88,377	Lowe's Cos Inc	9,295,493	0.06	28,685	Vornado Realty Trust (Reit)	1,922,469	0.01
228,753	Mandatory Exchangeable Trust (Pref)	47,044,198	0.30	813	Wabtec Corp	59,601	0.00
764,626	Marathon Petroleum Corp	47,819,710	0.31	1,859	Walgreens Boots Alliance Inc	132,417	0.00
1,166,487	Marsh & McLennan Cos Inc*	108,308,318	0.70	39,908	Walmart Inc	3,912,181	0.03
217,110	Masco Corp	8,191,560	0.05	15,487	Walt Disney Co/The	1,752,974	0.01
27,535	Mastercard Inc	6,202,809	0.04	8,905	Waste Management Inc	896,466	0.01
12,217	McDonald's Corp	2,230,458	0.01	2,628,534	Wells Fargo & Co	131,282,131	0.85
29,862	McKesson Corp	3,819,947	0.02	4,684	Wells Fargo & Co (Pref)	6,032,992	0.04
94,133	Merck & Co Inc	7,663,368	0.05	181,580	Welltower Inc (Reit)	13,507,736	0.09
				1,016,292	Western Digital Corp*	48,223,055	0.31
				196,692	Weyerhaeuser Co (Reit)	4,940,903	0.03
				5,215,974	Williams Cos Inc/The*	140,309,701	0.90
				24,608	Wyndham Destinations Inc*	1,128,769	0.01

* All or a portion of this security represents a security on loan.

Global Allocation Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
159,289	Xcel Energy Inc	8,631,871	0.06	JPY 10,009,050,000	Japan Treasury Discount Bill 13/5/2019 (Zero Coupon)	90,006,970	0.58
143,273	Yum China Holdings Inc	5,915,742	0.04	JPY 10,024,400,000	Japan Treasury Discount Bill 20/5/2019 (Zero Coupon)	90,149,646	0.58
21,413	Yum! Brands Inc	2,003,186	0.01	JPY 10,009,700,000	Japan Treasury Discount Bill 27/5/2019 (Zero Coupon)	90,029,776	0.58
13,316	Zoetis Inc	1,255,299	0.01	USD 35,524,000	Sumitomo Mitsui Financial Group Inc 3.936% 16/10/2023	36,418,159	0.23
7,632,001	Zynga Inc 'A'	39,533,765	0.25	USD 8,530,000	Takeda Pharmaceutical Co Ltd '144A' 3.8% 26/11/2020	8,609,720	0.05
		4,836,693,681	31.14			722,339,448	4.65
Total Common / Preferred Stocks (Shares)							
8,837,349,869							56.89
BONDS							
Argentina							
EUR 13,752,000	Argentine Republic Government International Bond 3.375% 15/1/2023	13,254,437	0.09	USD 10,970,000	Allergan Funding SCS 3.45% 15/3/2022	10,932,383	0.07
EUR 2,158,000	Argentine Republic Government International Bond 5.25% 15/1/2028	1,913,721	0.01	USD 3,464,000	Intelsat Jackson Holdings SA 8% 15/2/2024	3,624,210	0.03
USD 64,056,000	Argentine Republic Government International Bond 5.875% 11/1/2028	50,397,019	0.32			14,556,593	0.10
USD 47,701,000	Argentine Republic Government International Bond 6.875% 26/1/2027	39,854,186	0.26	USD 3,441,000	Cooperatieve Rabobank UA 3.95% 9/11/2022	3,473,256	0.02
EUR 27,477,785	Argentine Republic Government International Bond 7.82% 31/12/2033	28,488,939	0.18	USD 5,748,000	ING Groep NV FRN 16/4/2020 (Perpetual)	5,748,000	0.04
		133,908,302	0.86	USD 16,604,000	ING Groep NV 4.1% 2/10/2023	16,848,963	0.11
						26,070,219	0.17
Australia							
AUD 48,486,000	Australia Government Bond 3% 21/3/2047	36,927,222	0.24	SGD 12,500,000	CapitaLand Ltd 1.95% 17/10/2023	9,003,959	0.06
Canada							
CAD 38,058,000	Canadian Government Bond 0.75% 1/3/2021	28,296,296	0.18	USD 7,995,000	UBS Group Funding Switzerland AG 4.125% 24/9/2025	8,150,216	0.05
Cayman Islands							
USD 9,155,000	Baidu Inc 4.375% 14/5/2024	9,451,796	0.06	USD 11,533,000	HSBC Holdings Plc FRN 13/3/2023	11,439,577	0.07
USD 15,900,000	China Milk Products Group Ltd (Restricted) (Defaulted) 5/1/2012 (Zero Coupon)	159,000	0.00	USD 22,382,000	HSBC Holdings Plc FRN 17/9/2024 (Perpetual)	22,529,162	0.15
		9,610,796	0.06	GBP 11,827,000	Lloyds Bank Plc FRN 22/1/2029 (Perpetual)	26,485,236	0.17
						60,453,975	0.39
Chile							
USD 15,040,699	Inversiones Alsacia SA (Defaulted) 8% 31/12/2018	526,424	0.00	USD 5,428,000	Allergan Sales LLC '144A' 5% 15/12/2021	5,616,809	0.04
France							
USD 12,304,000	Danone SA '144A' 2.589% 2/11/2023	11,860,973	0.08	USD 3,010,000	Altria Group Inc 3.49% 14/2/2022	3,030,596	0.02
Germany							
EUR 109,381,500	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/2/2028*	129,331,714	0.83	USD 6,252,000	Altria Group Inc 3.8% 14/2/2024	6,257,224	0.04
				USD 9,755,000	Altria Group Inc 4.4% 14/2/2026	9,825,767	0.06
Japan							
JPY 9,874,850,000	Japan Treasury Discount Bill 4/3/2019 (Zero Coupon)	88,763,998	0.57	USD 7,621,000	American Express Co FRN 15/3/2020 (Perpetual)	7,594,136	0.05
JPY 4,155,000,000	Japan Treasury Discount Bill 25/3/2019 (Zero Coupon)	37,351,962	0.24	USD 24,730,000	American Express Co 3.7% 3/8/2023	25,170,504	0.16
JPY 12,715,450,000	Japan Treasury Discount Bill 4/4/2019 (Zero Coupon)	114,319,686	0.74	USD 11,408,000	Anheuser-Busch InBev Worldwide Inc 4% 13/4/2028	11,317,508	0.07
JPY 8,424,050,000	Japan Treasury Discount Bill 22/4/2019 (Zero Coupon)	75,746,041	0.49	USD 19,390,000	Apple Inc 3.2% 11/5/2027	19,177,455	0.12
JPY 10,113,300,000	Japan Treasury Discount Bill 9/5/2019 (Zero Coupon)	90,943,490	0.59	USD 20,178,000	Apple Inc 3.35% 9/2/2027	20,249,614	0.13
				USD 2,447,000	AvalonBay Communities Inc 3.5% 15/11/2024	2,451,030	0.02
				USD 2,510,000	Bank of America Corp FRN 23/7/2024	2,552,701	0.02
				USD 11,553,000	Bank of America Corp 3.3% 11/1/2023	11,611,032	0.07
				USD 6,176,000	Bank of America Corp 4% 22/1/2025	6,201,544	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Allocation Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	43,861,485	BRL	170,994,000	Deutsche Bank	1/3/2019	(2,020,255)
USD	88,610,247	JPY	9,874,850,000	Goldman Sachs	4/3/2019	(152,419)
JPY	5,388,487,880	USD	47,708,000	Morgan Stanley	7/3/2019	739,884
USD	1,529,263	JPY	167,138,669	JP Morgan	7/3/2019	26,519
EUR	33,966,000	USD	38,633,727	Morgan Stanley	14/3/2019	65,229
USD	38,948,191	EUR	33,966,000	Morgan Stanley	14/3/2019	249,235
ZAR	679,819,000	USD	47,448,248	Citibank	14/3/2019	1,056,111
SEK	705,226,500	EUR	68,231,000	Goldman Sachs	21/3/2019	(1,143,788)
USD	37,756,986	JPY	4,155,000,000	JP Morgan	25/3/2019	343,557
USD	117,714,601	JPY	12,715,450,000	BNP Paribas	4/4/2019	3,123,650
GBP	52,583,000	USD	67,316,620	JP Morgan	12/4/2019	2,764,399
USD	77,204,400	JPY	8,424,050,000	Goldman Sachs	22/4/2019	1,168,620
EUR	33,387,000	USD	38,208,313	JP Morgan	25/4/2019	(28,758)
JPY	8,414,922,516	USD	77,124,000	Morgan Stanley	25/4/2019	(1,150,825)
JPY	8,547,675,000	USD	78,712,802	Goldman Sachs	26/4/2019	(1,534,387)
USD	25,387,686	AUD	35,563,000	JP Morgan	26/4/2019	60,685
NOK	248,551,000	USD	29,602,123	Barclays	2/5/2019	(457,888)
USD	93,026,657	JPY	10,113,300,000	JP Morgan	9/5/2019	1,617,172
JPY	8,475,022,000	USD	77,763,917	JP Morgan	10/5/2019	(1,156,593)
USD	92,331,428	JPY	10,009,050,000	Citibank	13/5/2019	1,838,291
GBP	58,704,000	USD	76,016,473	Barclays	16/5/2019	2,357,564
JPY	12,989,520,000	USD	118,420,815	Bank of America	17/5/2019	(947,207)
JPY	10,024,400,000	USD	91,339,329	Bank of America	20/5/2019	(661,969)
USD	92,053,291	JPY	10,024,400,000	JP Morgan	20/5/2019	1,375,931
EUR	33,790,000	USD	38,435,145	Bank of America	23/5/2019	294,948
GBP	30,394,000	USD	39,681,574	JP Morgan	23/5/2019	909,462
USD	38,753,413	EUR	33,790,000	Bank of America	23/5/2019	23,319
USD	33,056,986	INR	2,382,630,447	JP Morgan	28/5/2019	(126,614)
USD	5,831,268	INR	420,463,553	Citibank	28/5/2019	(24,653)
USD	90,838,800	JPY	10,009,700,000	Goldman Sachs	28/5/2019	242,508
USD	4,666,725	EUR	4,083,568	JP Morgan	3/6/2019	(18,030)
Net unrealised appreciation						8,833,698
AUD Hedged Share Class						
AUD	251,053,364	USD	178,004,595	BNY Mellon	14/3/2019	663,977
USD	8,813,996	AUD	12,401,161	BNY Mellon	14/3/2019	(11,612)
Net unrealised appreciation						652,365
CHF Hedged Share Class						
CHF	32,481,457	USD	32,305,377	BNY Mellon	14/3/2019	327,840
USD	1,174,963	CHF	1,172,994	BNY Mellon	14/3/2019	(3,521)
Net unrealised appreciation						324,319

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	21,340,678	USD	3,149,457	BNY Mellon	14/3/2019	38,999
USD	165,208	CNY	1,109,153	BNY Mellon	14/3/2019	(508)
Net unrealised appreciation						38,491
EUR Hedged Share Class						
EUR	2,017,839,290	USD	2,282,289,185	BNY Mellon	14/3/2019	16,709,245
USD	17,773,746	EUR	15,669,798	BNY Mellon	14/3/2019	(79,473)
Net unrealised appreciation						16,629,772
GBP Hedged Share Class						
GBP	101,678,369	USD	130,915,981	BNY Mellon	14/3/2019	4,385,698
USD	1,317,294	GBP	1,006,526	BNY Mellon	14/3/2019	(22,085)
Net unrealised appreciation						4,363,613
HKD Hedged Share Class						
HKD	137,538,210	USD	17,544,093	BNY Mellon	14/3/2019	(16,450)
USD	79,567	HKD	624,007	BNY Mellon	14/3/2019	45
Net unrealised depreciation						(16,405)
JPY Hedged Share Class						
JPY	4,047,840,012	USD	36,695,400	BNY Mellon	14/3/2019	(279,905)
USD	375,752	JPY	41,513,655	BNY Mellon	14/3/2019	2,285
Net unrealised depreciation						(277,620)
PLN Hedged Share Class						
PLN	36,014,054	USD	9,398,294	BNY Mellon	14/3/2019	121,451
USD	349,916	PLN	1,337,024	BNY Mellon	14/3/2019	(3,505)
Net unrealised appreciation						117,946
SGD Hedged Share Class						
SGD	203,213,413	USD	149,754,580	BNY Mellon	14/3/2019	758,833
USD	517,911	SGD	701,546	BNY Mellon	14/3/2019	(1,700)
Net unrealised appreciation						757,133
Total net unrealised appreciation						31,423,312

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
57	EUR	CAC 40 10 Euro	March 2019	96,356
15	EUR	Dax Index	March 2019	372,528
(6,073)	EUR	EURO STOXX 50 Index	March 2019	(15,773,879)
(17)	GBP	FTSE 100 Index	March 2019	4,106
(235)	JPY	Nikkei 225 (Yen)	March 2019	(289,161)
(248)	USD	S&P 500 E-Mini Index	March 2019	(810,696)
(366)	USD	NASDAQ 100 E-Mini Index	March 2019	(4,606,228)
(1,117)	USD	SGX Nifty 50 Index	March 2019	(56,000)
Total				(21,062,974)

Global Allocation Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (47,087,435)	Fund provides default protection on CDX.NA.HY.31.V3; and receives Fixed 5%	Goldman Sachs	20/12/2023	722,297	3,014,278
IRS	EUR 55,406,594	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8404%	Barclays	15/2/2028	(1,373,788)	(1,373,788)
IRS	EUR 64,899,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.8406%	Barclays	15/2/2028	(1,610,464)	(1,610,464)
IRS	USD 409,609,247	Fund receives Fixed 3.2%; and pays Floating USD LIBOR 3 Month	BNP Paribas	29/10/2028	18,067,832	18,067,832
IRS	EUR 324,175,845	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.985%	BNP Paribas	29/10/2028	(11,270,896)	(11,270,896)
IRS	USD 492,820,074	Fund receives Fixed 2.94%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	18/7/2025	8,449,545	8,449,545
IRS	USD 112,158,444	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.94175%	Merrill Lynch	18/7/2050	(1,881,249)	(1,881,249)
TRS	EUR 24,144,723	Fund receives EUR EURIBOR 3 Month - 25bps; and pays EURO STOXX Banks Net Return + 0bps	BNP Paribas	30/4/2019	(162,481)	(162,481)
TRS	JPY 1,710,000	Fund receives NIKKEI Dividend December 20 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2021	1,167,730	1,009,860
TRS	JPY 850,000	Fund receives NIKKEI Dividend December 20 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2021	573,939	542,090
TRS	JPY 580,000	Fund receives NIKKEI Dividend December 20 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2021	160,541	147,541
TRS	USD 144,750	Fund receives S&P 500 Annual Dividend Index December 21 + 0bps; and pays Fixed 0%	BNP Paribas	17/12/2021	1,657,387	1,657,387
TRS	JPY 850,000	Fund receives NIKKEI Dividend December 21 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2022	434,113	433,977
TRS	JPY 1,710,000	Fund receives NIKKEI Dividend December 21 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2022	1,102,132	942,229
TRS	JPY 860,000	Fund receives NIKKEI Dividend December 21 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2022	413,107	431,353
TRS	JPY 580,000	Fund receives NIKKEI Dividend December 21 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2022	180,736	167,874
TRS	USD 116,500	Fund receives S&P 500 Annual Dividend Index December 20 + 0bps; and pays Fixed 0%	Goldman Sachs	18/12/2020	1,319,363	1,319,363
Total					17,949,844	19,884,451

CDS: Credit Default Swaps
 IRS: Interest Rate Swaps
 TRS: Total Return Swaps

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 493,763,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 6/6/2019; and pays 3% Fixed semi-annually from 6/9/2019	Nomura	4/3/2019	(1,862,401)	-
Total				(1,862,401)	-

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD (493,763,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 6/6/2019; and pays 2.7% Fixed semi-annually from 6/9/2019	Nomura	4/3/2019	(2,695,004)	(3,448,401)
Total				(2,695,004)	(3,448,401)

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Allocation Fund continued

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Australia			
(3,200)	Coles Group Ltd	JP Morgan	2,161
(104,475)	Transurban Group	JP Morgan	(11,878)
			(9,717)
Bermuda			
(786,000)	Alibaba Health Information Technology Ltd	Citibank	(7,929)
(1,242,000)	Brilliance China Automotive Holdings Ltd	JP Morgan	364
(49,200)	China Gas Holdings Ltd	JP Morgan	(8,416)
			(15,981)
Brazil			
(83,938)	Lojas Americanas SA (Pref)	JP Morgan	13,178
(16,339)	Ultrapar Participacoes SA	JP Morgan	(5,725)
			7,453
Canada			
(8,441)	Pembina Pipeline Corp	Citibank	(5,005)
(11,232)	Barrick Gold Corp	JP Morgan	11,900
(242,865)	Cenovus Energy Inc	JP Morgan	(386,406)
(49,083)	Saputo Inc	JP Morgan	(74,904)
			(454,415)
Cayman Islands			
(398,000)	China Evergrande Group	Citibank	28,015
(39,101)	Huazhu Group Ltd	Citibank	34,018
(1,118)	NetEase Inc	Citibank	201
(46,174)	Vipshop Holdings Ltd	Citibank	(30,937)
(221,000)	Wuxi Biologics Cayman Inc	Citibank	86,093
(120,500)	AAC Technologies Holdings Inc	JP Morgan	27,087
(13,474)	Autohome Inc	JP Morgan	(208,577)
(390,000)	China State Construction International Holdings Ltd	JP Morgan	(36,375)
(17,828)	Ctrip.com International Ltd	JP Morgan	(24,267)
(244,000)	Geely Automobile Holdings Ltd	JP Morgan	(41,673)
(11,470)	Huazhu Group Ltd	JP Morgan	(19,155)
(60,000)	Shenzhen International Group Holdings Ltd	JP Morgan	(8,186)
(203,800)	Sunny Optical Technology Group Co Ltd	JP Morgan	(313,524)
(273,046)	Vipshop Holdings Ltd	JP Morgan	21,844
			(485,436)
China			
(421,600)	China International Capital Group Ltd 'H'	Citibank	25,883
(1,038,000)	Great Wall Motor Co 'H'	Citibank	104,555
(19,600)	China International Capital Group Ltd 'H'	JP Morgan	(5,881)
(212,000)	China Southern Airlines Co Ltd	JP Morgan	(20,207)
(65,100)	Zhuzhou CRRC Times Electric Co Ltd	JP Morgan	8,820
			113,170
Denmark			
(196)	AP Moeller-Maersk A/S 'B'	Citibank	438
			438
France			
(117,986)	Bollere SA	Citibank	(38,680)
(139)	Bollere SA	JP Morgan	(19)
(51,952)	Bollere SA	JP Morgan	(25,252)
			(63,951)

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Germany			
(5,326)	Daimler AG	Citibank	(4,437)
(1,282)	Innogy SE	Citibank	630
(88,069)	thyssenkrupp AG	Citibank	16,358
(4,155)	Volkswagen AG	Citibank	(16,936)
(161)	Volkswagen AG (Pref)	Citibank	(402)
(4,112)	BASF SE	JP Morgan	(21,041)
(29,596)	Daimler AG	JP Morgan	(166,906)
(72,600)	thyssenkrupp AG	JP Morgan	95,429
			(97,305)
Hong Kong			
(696,000)	China Everbright International Ltd	Citibank	39,086
(385,000)	China Everbright International Ltd	JP Morgan	5,510
			44,596
Japan			
(13,100)	LINE Corp	Citibank	(12,079)
(20,700)	Nippon Paint Holdings Co Ltd	Citibank	(24,706)
(18,000)	Sharp Corp/Japan	Citibank	10,926
(8,800)	Daiichi Sankyo Co Ltd	JP Morgan	(49,672)
(60,400)	FamilyMart UNY Holdings Co Ltd	JP Morgan	(68,742)
(100)	FANUC Corp	JP Morgan	(201)
(4,000)	Fast Retailing Co Ltd	JP Morgan	(141,615)
(6,900)	LINE Corp	JP Morgan	(8,733)
(14,400)	Makita Corp	JP Morgan	(9,527)
(31,600)	Nippon Paint Holdings Co Ltd	JP Morgan	(161,071)
(2,300)	SMC Corp/Japan	JP Morgan	(37,360)
(1,800)	Softbank Corp	JP Morgan	(1,752)
(855,800)	SUMCO Corp	JP Morgan	619,031
(417,300)	Yaskawa Electric Corp	JP Morgan	(878,317)
			(763,818)
Mexico			
(14,029)	Industrias Penoles SAB de CV	Citibank	15,151
			15,151
Poland			
(2,017)	Santander Bank Polska SA	JP Morgan	(2,573)
			(2,573)
South Africa			
(2,119)	Remgro Ltd	JP Morgan	481
			481
South Korea			
(4,069)	Hyundai Heavy Industries Co Ltd	Citibank	7,021
(46,755)	LG Display Co Ltd	Citibank	(27,402)
(7,890)	Lotte Corp	Citibank	(1,568)
(14,512)	Netmarble Corp	Citibank	5,772
(11,932)	LG Display Co Ltd	JP Morgan	(25,293)
(1,481)	Lotte Corp	JP Morgan	(2,049)
(1,168)	Lotte Shopping Co Ltd	JP Morgan	3,806
(7,518)	Netmarble Corp	JP Morgan	7,357
(1,665)	Samsung SDI Co Ltd	JP Morgan	1,779
			(30,577)
Sweden			
(5,765)	Svenska Handelsbanken AB	Citibank	(1,303)
			(1,303)

Global Allocation Fund continued

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Switzerland			
(210)	Swisscom AG	Citibank	(887)
			(887)
Taiwan			
(116,000)	Advantech Co Ltd	Citibank	(16,263)
(26,000)	Hotai Motor Co Ltd	Citibank	(14,936)
(83,000)	ASE Technology Holding Co Ltd	JP Morgan	(11,317)
(83,000)	Delta Electronics Inc	JP Morgan	(6,063)
(5,000)	Largan Precision Co Ltd	JP Morgan	(63,606)
			(112,185)
United Kingdom			
(994)	Reckitt Benckiser Group Plc	Citibank	(85)
(240,642)	BT Group Plc	JP Morgan	23,678
			23,593
United States			
(13,158)	Baker Hughes a GE Co	Citibank	(2,105)
(3,052)	Clorox Co	Citibank	9,004
(3,356)	Diamondback Energy Inc	Citibank	903
(7,065)	Digital Realty Trust Inc	Citibank	38,716
(761)	DISH Network Corp 'A'	Citibank	378

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(15,123)	Fortive Corp	Citibank	(5,747)
(110,549)	Freemport-McMoRan Inc	Citibank	18,793
(22,313)	General Mills Inc	Citibank	(6,917)
(9,698)	Hormel Foods Corp	Citibank	(2,333)
(6,840)	Incyte Corp	Citibank	(10,055)
(6,889)	PPG Industries Inc	Citibank	(3,513)
(2,104)	Regeneron Pharmaceuticals Inc	Citibank	(14,724)
(3,911)	Sherwin-Williams Co/The	Citibank	12,202
(17,815)	T Rowe Price Group Inc	Citibank	(36,343)
(14,205)	Workday Inc	Citibank	(117,759)
(4,151)	Activision Blizzard Inc	JP Morgan	6,739
(18,314)	Brown-Forman Corp	JP Morgan	(17,455)
(5,339)	Concho Resources Inc	JP Morgan	7,743
(3,750)	Digital Realty Trust Inc	JP Morgan	(877)
(7,610)	Electronic Arts Inc	JP Morgan	24,520
(7,046)	Incyte Corp	JP Morgan	(38,401)
(9,341)	Molson Coors Brewing Co	JP Morgan	11,643
(1,547)	Sherwin-Williams Co/The	JP Morgan	(24,365)
(31,654)	Square Inc	JP Morgan	(103,508)
(3,325)	Tesla Inc	JP Morgan	(33,084)
(9,336)	Workday Inc 'A'	JP Morgan	(69,460)
			(356,005)
Total			(2,189,271)

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
246,148,000	Call	OTC GBP/USD	UBS	GBP 1.32	15/5/2019	151,464	8,114,002
47,901	Call	Russell 2000 Index	Bank of America	USD 1,700	15/3/2019	(3,660,092)	1,460
12,136,714	Call	Tokyo Stock Exchange TOPIX Bank Index	Bank of America	JPY 191.28	13/12/2019	(1,436,459)	95,897
211,584	Call	Johnson & Johnson	Bank of America	USD 155	17/1/2020	(339,161)	483,900
55,277	Put	S&P 500 Index	Barclays	USD 2,475	15/3/2019	(3,269,662)	22,957
55,277	Put	S&P 500 Index	Barclays	USD 2,450	18/4/2019	(3,583,456)	275,553
286,386	Call	EURO STOXX Banks	Barclays	EUR 136.97	19/3/2021	(2,527,303)	355,917
16,191,686	Call	Tokyo Stock Exchange TOPIX Bank Index	BNP Paribas	JPY 194.0398	13/3/2020	(2,289,727)	171,700
581,323	Call	Halliburton Co	Citibank	USD 50	17/1/2020	(2,429,395)	61,056
208,446	Call	JP Morgan	Citibank	USD 114.5	17/1/2020	(914,626)	794,401
296,443	Call	Anadarko Petroleum Corp	Credit Suisse	USD 67.5	17/1/2020	(1,349,596)	191,908
381,229	Call	Schlumberger Ltd	Credit Suisse	USD 45	17/1/2020	159,182	1,455,361
240,088	Call	KOSPI 200 Index	Goldman Sachs	USD 302.5	14/3/2019	(1,499,564)	19,472
420,172	Call	SPDR Gold Trust	JP Morgan	USD 125	28/6/2019	(18,816)	1,231,677
208,222	Call	CVS Health Corp	JP Morgan	USD 78.5	17/1/2020	(966,070)	162,577
28,211	Call	Google Inc	JP Morgan	USD 1,225	17/1/2020	(565,737)	1,662,932
3,397,244	Call	TOPIX Index	Morgan Stanley	JPY 1,785	8/3/2019	(1,235,009)	44
247,752	Call	SPDR Gold Trust	Morgan Stanley	USD 120	17/5/2019	446,542	1,369,394
249,855	Call	SPDR Gold Trust	Morgan Stanley	USD 128	19/7/2019	(342,158)	521,241
23,052,779	Call	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 191.2806	13/12/2019	(3,181,675)	182,143
622,086	Call	JP Morgan	Morgan Stanley	JPY 4,756.3349	13/3/2020	(1,634,067)	313,009
14,369,879	Call	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 192.0414	10/4/2020	(2,002,369)	186,441
503,897	Call	JP Morgan	Morgan Stanley	JPY 4,816.24	11/9/2020	(1,085,530)	338,031
502,454	Call	JP Morgan	Morgan Stanley	JPY 4,894.869	11/12/2020	(1,418,915)	317,362
1,341,700	Call	BP Plc	Nomura	USD 43.5	17/1/2020	866,060	3,059,606
442,956	Call	SPDR Gold Trust	Societe Generale	USD 121	15/3/2019	701,962	1,673,188
462,901	Call	SPDR Gold Trust	Societe Generale	USD 123	18/4/2019	536,824	1,245,108
518,011	Call	SPDR Gold Trust	Societe Generale	USD 124	21/6/2019	341,170	1,715,596
1,525,598	Call	BP Plc	UBS	USD 52	21/6/2019	(2,213,270)	23,372
803,446	Call	ConocoPhillips	UBS	USD 75	21/6/2019	(2,308,145)	1,161,537
705,644	Call	Occidental Petroleum Corp	UBS	USD 92.5	21/6/2019	(2,856,692)	3,124
870,829	Call	Royal Dutch Shell Plc	UBS	USD 77	21/6/2019	(1,497,476)	22,876
1,027,582	Call	Suncor Energy Inc	UBS	USD 45	21/6/2019	(1,958,499)	29,777
484,407	Call	Facebook Inc	UBS	USD 165	20/9/2019	147,432	6,504,305
1,057,809	Call	Total SA	UBS	USD 70	20/9/2019	(2,706,764)	113,915
481,086	Call	Schlumberger Ltd	UBS	USD 70	17/1/2020	(1,758,590)	52,988
295,897	Call	EURO STOXX Banks	UBS	EUR 134.9208	18/6/2021	(2,783,489)	391,323
Total						(50,481,676)	34,325,150

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Allocation Fund continued

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(62,481,000)	Call	OTC USD/ZAR	Morgan Stanley	USD 15	11/4/2019	508,407	(306,345)
(62,481,000)	Put	OTC USD/ZAR	Morgan Stanley	USD 13.25	11/4/2019	552,441	(162,342)
(12,136,714)	Call	Tokyo Stock Exchange TOPIX Bank Index	Bank of America	JPY 221.29	13/12/2019	588,274	(18,103)
(12,136,714)	Put	Tokyo Stock Exchange TOPIX Bank Index	Bank of America	JPY 156.59	13/12/2019	(675,387)	(1,609,703)
(211,584)	Put	Johnson & Johnson	Bank of America	USD 109	17/1/2020	186,809	(395,047)
(211,584)	Call	Johnson & Johnson	Bank of America	USD 170	17/1/2020	215,832	(93,398)
(190,924)	Put	EURO STOXX Banks	Barclays	EUR 110.23	19/3/2021	(2,566,884)	(5,591,561)
(16,191,686)	Put	Tokyo Stock Exchange TOPIX Bank Index	BNP Paribas	JPY 155.7984	13/3/2020	(949,689)	(2,377,826)
(16,191,686)	Call	Tokyo Stock Exchange TOPIX Bank Index	BNP Paribas	JPY 237.4745	13/3/2020	759,872	(24,201)
(148,303)	Call	JP Morgan	Citibank	USD 107.413	5/4/2019	1,018	(214,096)
(147,023)	Call	Microsoft Corp	Citibank	USD 110.485	5/4/2019	(318,985)	(591,434)
(523,037)	Call	Comcast Corp	Citibank	USD 37.5	17/1/2020	(509,408)	(2,078,519)
(581,323)	Put	Halliburton Co	Citibank	USD 35	17/1/2020	(2,507,444)	(3,498,023)
(208,446)	Call	JP Morgan	Citibank	USD 125.5	17/1/2020	651,958	(275,627)
(208,446)	Put	JP Morgan	Citibank	USD 87.25	17/1/2020	215,037	(570,804)
(46,131)	Call	Charter Communications Inc	Credit Suisse	USD 352.399	5/4/2019	(24,408)	(357,599)
(366,311)	Call	Pfizer Inc	Credit Suisse	USD 43.698	5/4/2019	(95,603)	(320,517)
(296,443)	Put	Anadarko Petroleum Corp	Credit Suisse	USD 46	17/1/2020	(1,214,977)	(2,067,251)
(296,443)	Call	Anadarko Petroleum Corp	Credit Suisse	USD 76	17/1/2020	834,961	(84,012)
(381,229)	Put	Schlumberger Ltd	Credit Suisse	USD 33	17/1/2020	394,728	(421,102)
(240,088)	Call	KOSPI 200 Index	Goldman Sachs	USD 327.5	14/3/2019	303,814	(138)
(240,088)	Put	KOSPI 200 Index	Goldman Sachs	USD 270	14/3/2019	1,001,166	(81,630)
(210,086)	Put	SPDR Gold Trust	JP Morgan	USD 119	28/6/2019	224,262	(125,246)
(208,222)	Call	CVS Health Corp	JP Morgan	USD 87.5	17/1/2020	455,617	(64,938)
(208,222)	Put	CVS Health Corp	JP Morgan	USD 56	17/1/2020	(386,467)	(979,900)
(28,211)	Call	Google Inc	JP Morgan	USD 1,350	17/1/2020	588,667	(726,101)
(28,211)	Put	Google Inc	JP Morgan	USD 860	17/1/2020	623,582	(462,541)
(3,397,244)	Call	TOPIX Index	Morgan Stanley	JPY 1,950	8/3/2019	219,383	(5)
(3,397,244)	Put	TOPIX Index	Morgan Stanley	JPY 1,600	8/3/2019	685,733	(269,696)
(157,766)	Call	Dollar Tree Inc	Morgan Stanley	USD 103.797	5/4/2019	97,727	(271,003)
(86,959)	Call	Raytheon Co	Morgan Stanley	USD 182.864	5/4/2019	(403,980)	(651,917)
(249,855)	Put	SPDR Gold Trust	Morgan Stanley	USD 120	19/7/2019	(36,952)	(233,039)
(23,052,779)	Call	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 221.2854	13/12/2019	1,544,608	(34,393)
(23,052,779)	Put	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 156.5876	13/12/2019	(1,094,313)	(3,057,197)
(622,086)	Call	JP Morgan	Morgan Stanley	JPY 5,679.8951	13/3/2020	702,612	(60,431)
(622,086)	Put	JP Morgan	Morgan Stanley	JPY 3,832.7747	13/3/2020	(475,997)	(1,859,999)
(14,369,879)	Call	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 233.8722	10/4/2020	761,416	(29,334)
(14,369,879)	Put	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 157.8162	10/4/2020	(992,493)	(2,355,848)
(335,931)	Put	JP Morgan	Morgan Stanley	JPY 3,820.96	11/9/2020	(401,960)	(1,267,014)
(334,969)	Put	JP Morgan	Morgan Stanley	JPY 3,786.5967	11/12/2020	(351,676)	(1,383,099)
(422,797)	Call	Comcast Corp	Nomura	USD 38.3169	5/4/2019	(213,124)	(500,626)
(277,510)	Call	Verizon Communications Inc	Nomura	USD 56.1462	5/4/2019	(303,251)	(514,159)
(1,341,700)	Put	BP Plc	Nomura	USD 28	17/1/2020	1,306,577	(370,548)
(75,055)	Put	SPDR Gold Trust	Societe Generale	USD 118	21/6/2019	78,025	(31,555)
(90,781)	Call	Apple Inc	UBS	USD 181.247	5/4/2019	143,591	(162,659)
(803,446)	Call	ConocoPhillips	UBS	USD 85	21/6/2019	942,791	(106,027)
(1,057,809)	Call	Total SA	UBS	USD 75	20/9/2019	1,099,118	(26,417)
(1,142,009)	Put	Facebook Inc	UBS	USD 155	17/1/2020	(1,403,748)	(14,350,764)
(481,086)	Put	Schlumberger Ltd	UBS	USD 52.5	17/1/2020	(3,666,184)	(4,855,910)
(194,662)	Put	EURO STOXX Banks	UBS	EUR 106.3798	18/6/2021	(2,522,090)	(5,661,734)
Total						(5,426,994)	(61,551,378)

Synthetic Cap Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
1,250,340,000	Put	USD - 2 Year Constant Maturity Swap	Goldman Sachs	USD 0.50	27/2/2020	-	1,625,442
Total						-	1,625,442

Global Bond Income Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS							
	Argentina						
USD 400,000	Cablevision SA '144A' 6.5% 15/6/2021	397,766	0.50	USD 68,000	Transocean Phoenix 2 Ltd '144A' 7.75% 15/10/2024	71,740	0.09
USD 200,000	Pampa Energia SA '144A' 7.5% 24/11/2027	179,500	0.22	USD 200,000	Transocean Proteus Ltd '144A' 6.25% 1/12/2024	205,250	0.25
USD 171,000	Tecpetrol SA '144A' 4.875% 12/12/2022	159,143	0.20			1,064,892	1.32
		736,409	0.92		Colombia		
	Australia			USD 400,000	Colombia Government International Bond 4.5% 28/1/2026	412,400	0.51
USD 200,000	Commonwealth Bank of Australia '144A' 3.35% 4/6/2024	199,916	0.25	USD 550,000	Colombia Government International Bond 4.5% 15/3/2029	562,375	0.70
USD 81,000	Westpac Banking Corp 3.3% 26/2/2024	80,902	0.10	USD 200,000	Credivalores-Crediservicios SAS '144A' 9.75% 27/7/2022	178,055	0.22
		280,818	0.35			1,152,830	1.43
	Austria				Denmark		
EUR 200,000	BAWAG Group AG FRN 14/5/2025 (Perpetual)	215,149	0.27	EUR 200,000	Orsted A/S FRN 24/11/3017	222,999	0.28
EUR 200,000	Erste Group Bank AG FRN 15/10/2021 (Perpetual)	262,961	0.32		Dominican Republic		
USD 345,000	Suzano Austria GmbH '144A' 6% 15/1/2029	368,503	0.46	USD 200,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	202,000	0.25
		846,613	1.05		Egypt		
	British Virgin Islands			USD 214,000	Egypt Government International Bond 5.75% 29/4/2020	217,478	0.27
USD 200,000	Central American Bottling Corp '144A' 5.75% 31/1/2027	204,498	0.25	EGP 4,550,000	Egypt Treasury Bills 2/4/2019 (Zero Coupon)	255,877	0.32
USD 200,000	New Lion Bridge Co Ltd 9.75% 10/10/2020	182,000	0.23			473,355	0.59
USD 200,000	New Metro Global Ltd 6.5% 23/4/2021	200,584	0.25		France		
USD 200,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	153,737	0.19	USD 200,000	Credit Agricole SA FRN 23/1/2024 (Perpetual)	214,508	0.27
		740,819	0.92	EUR 200,000	Engie SA FRN 28/2/2025 (Perpetual)	234,289	0.29
	Canada			USD 200,000	Societe Generale SA FRN 4/10/2023 (Perpetual)	197,417	0.25
USD 250,000	1011778 BC ULC / New Red Finance Inc '144A' 4.25% 15/5/2024	244,375	0.30	EUR 200,000	TOTAL SA FRN 26/2/2025 (Perpetual)	235,317	0.29
USD 200,000	Bausch Health Cos Inc '144A' 6.5% 15/3/2022	207,170	0.26	EUR 100,000	TOTAL SA FRN 6/10/2026 (Perpetual)	121,112	0.15
USD 250,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.125% 1/7/2022	249,687	0.31			1,002,643	1.25
USD 100,000	Encana Corp 3.9% 15/11/2021	100,833	0.13		Germany		
USD 250,000	NOVA Chemicals Corp '144A' 5.25% 1/8/2023	250,000	0.31	EUR 100,000	Bertelsmann SE & Co KGaA FRN 23/4/2075	112,967	0.14
USD 192,723	Stoneway Capital Corp '144A' 10% 1/3/2027	192,464	0.24	EUR 100,000	IKB Deutsche Industriebank AG FRN 31/1/2028	106,604	0.13
USD 100,000	TransCanada PipeLines Ltd 4.875% 15/1/2026	105,948	0.13	USD 250,000	Unitymedia GmbH '144A' 6.125% 15/1/2025	260,338	0.33
		1,350,477	1.68			479,909	0.60
	Cayman Islands				Indonesia		
USD 200,000	Central China Real Estate Ltd 6.875% 23/10/2020	199,750	0.25	USD 200,000	Indonesia Government International Bond 4.1% 24/4/2028	199,111	0.25
USD 200,000	China Aoyuan Group Ltd 7.5% 10/5/2021	202,500	0.25	USD 200,000	Indonesia Government International Bond 4.75% 11/2/2029	209,120	0.26
USD 200,000	Energuate Trust '144A' 5.875% 3/5/2027	191,752	0.24	IDR 4,042,000,000	Indonesia Treasury Bond 7.875% 15/4/2019	287,961	0.36
USD 200,000	Gol Finance Inc '144A' 7% 31/1/2025	193,900	0.24	IDR 2,032,000,000	Indonesia Treasury Bond 8.375% 15/9/2026	148,997	0.18
						845,189	1.05

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Ireland							
USD 250,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.625% 15/5/2023	251,562	0.31	EUR 200,000	Cooperatieve Rabobank UA FRN 29/12/2025 (Perpetual)	234,262	0.29
Italy							
EUR 100,000	Assicurazioni Generali SpA FRN 8/6/2048	119,385	0.15	EUR 100,000	Iberdrola International BV FRN 12/2/2025 (Perpetual)	116,241	0.14
EUR 200,000	Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)	243,340	0.30	USD 200,000	NXP BV / NXP Funding LLC '144A' 4.125% 15/6/2020	201,960	0.25
USD 250,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	245,312	0.30	USD 68,000	Petrobras Global Finance BV 5.299% 27/1/2025	68,595	0.09
USD 350,000	UniCredit SpA '144A' 6.572% 14/1/2022	359,072	0.45	EUR 200,000	Telefonica Europe BV FRN 22/9/2026 (Perpetual)	216,050	0.27
		967,109	1.20	EUR 200,000	Volkswagen International Finance NV FRN 14/6/2027 (Perpetual)	216,288	0.27
Japan							
USD 100,000	Mitsubishi UFJ Financial Group Inc 3.741% 7/3/2029	100,389	0.12	USD 250,000	Ziggo Bond Co BV '144A' 5.875% 15/1/2025	241,406	0.30
USD 100,000	Mitsubishi UFJ Financial Group Inc 3.761% 26/7/2023	101,568	0.13			2,173,440	2.70
		201,957	0.25	Panama			
Luxembourg							
USD 100,000	Allergan Funding SCS 3.45% 15/3/2022	99,657	0.12	USD 200,000	Promerica Financial Corp '144A' 9.7% 14/5/2024	203,000	0.25
USD 84,000	Intelsat Connect Finance SA '144A' 9.5% 15/2/2023	82,110	0.10	Portugal			
USD 200,000	Nexa Resources SA '144A' 5.375% 4/5/2027	202,880	0.25	EUR 100,000	EDP - Energias de Portugal SA FRN 30/4/2079	118,527	0.15
USD 250,000	Nielsen Co Luxembourg SARL/The '144A' 5.5% 1/10/2021	252,813	0.32	Qatar			
USD 200,000	Rumo Luxembourg Sarl '144A' 7.375% 9/2/2024	214,500	0.27	USD 400,000	Qatar Government International Bond 4.5% 23/4/2028	423,000	0.53
		851,960	1.06	Russian Federation			
Mauritius							
USD 200,000	Neerg Energy Ltd 6% 13/2/2022	195,500	0.24	USD 200,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	196,100	0.24
Mexico							
USD 200,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	195,050	0.24	Saudi Arabia			
USD 200,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	189,614	0.24	USD 225,000	Saudi Government International Bond 4.5% 17/4/2030	232,763	0.29
USD 200,000	Grupo Bimbo SAB de CV '144A' FRN 17/4/2023 (Perpetual)	199,158	0.25	USD 400,000	Saudi Government International Bond '144A' 5.25% 16/1/2050	419,522	0.52
USD 200,000	Grupo Posadas SAB de CV '144A' 7.875% 30/6/2022	203,243	0.25			652,285	0.81
USD 11,000	Petroleos Mexicanos 5.35% 12/2/2028	9,884	0.01	Singapore			
USD 200,000	Petroleos Mexicanos 6.375% 4/2/2021	206,200	0.26	USD 200,000	Medco Straits Services Pte Ltd 8.5% 17/8/2022	209,255	0.26
USD 200,000	Petroleos Mexicanos 6.5% 13/3/2027	194,980	0.24	South Africa			
USD 200,000	Trust F/1401 6.95% 30/1/2044	202,850	0.25	USD 400,000	Eskom Holdings SOC Ltd '144A' 6.35% 10/8/2028	411,156	0.51
		1,400,979	1.74	Spain			
Netherlands							
EUR 200,000	ABN AMRO Bank NV FRN 22/9/2027 (Perpetual)	217,681	0.27	USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)	179,444	0.22
USD 200,000	Argentum Netherlands BV for Swiss Re Ltd FRN 15/8/2050	209,000	0.26	EUR 100,000	Banco de Sabadell SA FRN 12/12/2028	114,362	0.14
USD 200,000	Argentum Netherlands BV for Zurich Insurance Co Ltd FRN 1/6/2048	200,250	0.25	EUR 200,000	Banco Santander SA FRN 19/3/2025 (Perpetual)	193,386	0.24
EUR 200,000	Cooperatieve Rabobank UA FRN 29/6/2021 (Perpetual)	251,707	0.31	EUR 200,000	CaixaBank SA FRN 13/6/2024 (Perpetual)	237,739	0.30
						724,931	0.90
				Switzerland			
				USD 200,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)	205,167	0.25
				USD 200,000	UBS Group Funding Switzerland AG FRN 31/1/2023 (Perpetual)	174,382	0.22
						379,549	0.47

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
United Kingdom							
EUR 100,000	Barclays Bank Plc 6.625% 30/3/2022	130,603	0.16	USD 614,663	BCAP LLC 2012-RR3 Trust 'Series 2012-RR3 1A5' '144A' FRN 26/12/2037	571,980	0.71
USD 200,000	Barclays Plc FRN 15/3/2022 (Perpetual)	210,056	0.26	USD 250,000	Beazer Homes USA Inc 8.75% 15/3/2022	260,625	0.32
USD 200,000	HSBC Holdings Plc FRN 23/3/2023 (Perpetual)	199,417	0.25	USD 100,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.65% 15/1/2023	95,204	0.12
USD 200,000	International Game Technology Plc '144A' 6.25% 15/2/2022	211,500	0.27	USD 21,000	Bruin E&P Partners LLC '144A' 8.875% 1/8/2023	20,528	0.03
USD 200,000	MARB BondCo Plc '144A' 6.875% 19/1/2025	194,661	0.24	USD 100,000	Burlington Northern Santa Fe LLC 3.05% 1/9/2022	100,442	0.12
USD 100,000	Vodafone Group Plc 2.95% 19/2/2023	97,867	0.12	USD 160,000	BWAY Holding Co '144A' 5.5% 15/4/2024	157,800	0.20
		1,044,104	1.30	USD 499,255	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	501,720	0.62
United States							
USD 100,000	Abbott Laboratories 3.75% 30/11/2026	101,654	0.13	USD 40,000	Capital One Financial Corp 3.2% 30/1/2023	39,360	0.05
USD 100,000	AbbVie Inc 3.6% 14/5/2025	98,709	0.12	USD 47,000	Capital One Financial Corp 3.9% 29/1/2024	47,340	0.06
USD 100,000	Aetna Inc 2.75% 15/11/2022	97,981	0.12	USD 250,000	Carlyle US CLO 2016-4 Ltd 'Series 2016-4A CR' '144A' FRN 20/10/2027	243,496	0.30
USD 600,000	Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057	605,635	0.75	USD 250,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4% 1/3/2023	246,875	0.31
USD 250,000	ALM VII R-2 Ltd 'Series 2013-7R2A CR2' '144A' FRN 15/10/2027	246,133	0.31	USD 300,000	Cedar Funding VI CLO Ltd 'Series 2016-6A DR' '144A' FRN 20/10/2028	291,773	0.36
USD 29,000	Altria Group Inc 3.8% 14/2/2024	29,024	0.04	USD 100,000	Celgene Corp 3.875% 15/8/2025	100,528	0.13
USD 100,000	Altria Group Inc 4.4% 14/2/2026	100,725	0.13	USD 500,000	CFCRE Commercial Mortgage Trust 2016-C3 'Series 2016-C3 C' FRN 10/1/2048	507,714	0.63
USD 100,000	American Airlines 2011-1 Class B 4.87% 22/10/2023	100,000	0.12	USD 100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	103,698	0.13
USD 25,000	American Electric Power Co Inc 3.65% 1/12/2021	25,303	0.03	USD 100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029	102,590	0.13
USD 100,000	American Express Co 3.4% 22/2/2024	100,162	0.12	USD 171,000	Cheniere Corpus Christi Holdings LLC 7% 30/6/2024	190,024	0.24
USD 100,000	American Tower Corp 3.5% 31/1/2023	100,090	0.12	USD 250,000	Chesapeake Energy Corp 6.625% 15/8/2020	254,375	0.32
USD 100,000	Anadarko Petroleum Corp 4.85% 15/3/2021	102,775	0.13	USD 100,000	Chevron Corp 2.498% 3/3/2022	99,290	0.12
USD 100,000	Analog Devices Inc 2.5% 5/12/2021	97,989	0.12	USD 100,000	Cigna Corp '144A' 3.75% 15/7/2023	101,383	0.13
USD 148,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.25% 15/1/2025	150,878	0.19	USD 626,804	Citicorp Mortgage Securities Trust Series 2007-9 'Series 2007-9 1A1' 6.25% 25/12/2037	555,312	0.69
USD 100,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	103,470	0.13	USD 266,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 C' FRN 10/5/2049	272,493	0.34
USD 250,000	Antero Resources Corp 5.125% 1/12/2022	250,938	0.31	USD 500,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	491,618	0.61
USD 120,000	Antero Resources Corp 5.375% 1/11/2021	121,350	0.15	USD 200,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049	165,359	0.21
USD 100,000	Anthem Inc 2.95% 1/12/2022	99,229	0.12	USD 100,000	Citigroup Inc 3.3% 27/4/2025	98,758	0.12
USD 100,000	Apache Corp 3.25% 15/4/2022	99,194	0.12	USD 100,000	Comcast Cable Communications Holdings Inc 9.455% 15/11/2022	122,130	0.15
USD 250,000	Arconic Inc 6.15% 15/8/2020	259,062	0.32	USD 300,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CME' '144A' FRN 10/5/2048	297,603	0.37
USD 100,000	AT&T Inc 3.4% 15/5/2025	97,425	0.12	USD 124,000	Commercial Metals Co 5.375% 15/7/2027	117,257	0.15
USD 20,000	Aviation Capital Group LLC '144A' 3.875% 1/5/2023	19,812	0.02	USD 100,000	Continental Resources Inc/OK 4.5% 15/4/2023	102,071	0.13
USD 100,000	Bank of America Corp 3.875% 1/8/2025	102,081	0.13				
USD 100,000	Bank of New York Mellon Corp/The FRN 16/5/2023	98,536	0.12				
USD 570,000	BankAmerica Manufactured Housing Contract Trust FRN 10/2/2022	474,759	0.59				
USD 200,000	Bayer US Finance II LLC '144A' 4.25% 15/12/2025	199,899	0.25				
USD 598,645	Bayview Financial Revolving Asset Trust 2005-A 'Series 2005-AA1' '144A' FRN 28/2/2040	578,432	0.72				
USD 100,000	BB&T Corp 3.75% 6/12/2023	102,617	0.13				
USD 250,000	BBCMS 2017-DELIC Mortgage Trust 'Series 2017-DELIC F' '144A' FRN 15/8/2036	248,533	0.31				

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 134,000	Continental Resources Inc/OK 5% 15/9/2022	135,002	0.17	USD 100,000	Halliburton Co 3.8% 15/11/2025	100,689	0.13
USD 100,000	Crown Castle International Corp 4.875% 15/4/2022	104,066	0.13	USD 187,000	HCA Inc 5% 15/3/2024	195,071	0.24
USD 250,000	CSC Holdings LLC '144A' 10.875% 15/10/2025	290,625	0.36	USD 48,000	HCA Inc 5.875% 1/2/2029	50,280	0.06
USD 100,000	CVS Health Corp 3.875% 20/7/2025	100,205	0.12	USD 100,000	Hertz Corp/The 7.375% 15/1/2021	100,187	0.12
USD 150,000	Daimler Finance North America LLC '144A' 3.75% 5/11/2021	151,344	0.19	USD 100,000	Hewlett Packard Enterprise Co 3.6% 15/10/2020	100,700	0.13
USD 140,000	DCP Midstream Operating LP 2.7% 1/4/2019	139,875	0.17	USD 310,000	Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 ER' '144A' FRN 15/3/2027	293,275	0.36
USD 2,000	Diamondback Energy Inc '144A' 4.75% 1/11/2024	2,038	0.00	USD 100,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 1/4/2025	99,921	0.12
USD 15,000	Diamondback Energy Inc 5.375% 31/5/2025	15,544	0.02	USD 195,000	Hyundai Capital America '144A' 3.95% 1/2/2022	197,018	0.25
USD 100,000	Discovery Communications LLC 2.95% 20/3/2023	96,959	0.12	USD 100,000	IBM Credit LLC 3.45% 30/11/2020	100,976	0.13
USD 100,000	Dow Chemical Co/The 3% 15/11/2022	99,252	0.12	USD 100,000	Interpublic Group of Cos Inc/The 3.75% 15/2/2023	99,728	0.12
USD 100,000	DowDuPont Inc 4.493% 15/11/2025	104,274	0.13	USD 124,000	Iron Mountain US Holdings Inc '144A' 5.375% 1/6/2026	120,590	0.15
USD 14,000	Eldorado Resorts Inc 7% 1/8/2023	14,718	0.02	USD 326,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-MAUI 'Series 2017-MAUI E' '144A' FRN 15/7/2034	326,884	0.41
USD 250,000	EMC Corp 2.65% 1/6/2020	247,062	0.31	USD 250,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' 5.542% 5/7/2033	250,708	0.31
USD 36,000	Energen Corp 4.625% 1/9/2021	36,360	0.05	USD 214,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048	204,264	0.25
USD 10,000	Energy Transfer LP 7.5% 15/10/2020	10,612	0.01	USD 100,000	JPMorgan Chase & Co FRN 1/2/2028	100,043	0.12
USD 100,000	Enterprise Products Operating LLC 3.75% 15/2/2025	101,508	0.13	USD 150,000	KAR Auction Services Inc '144A' 5.125% 1/6/2025	146,250	0.18
USD 250,000	Equinix Inc 5.375% 1/1/2022	258,750	0.32	USD 200,000	KB Home 4.75% 15/5/2019	200,145	0.25
USD 117,000	ESH Hospitality Inc '144A' 5.25% 1/5/2025	117,247	0.15	USD 250,000	KB Home 7% 15/12/2021	265,312	0.33
USD 2,769,321	Fannie Mae Pool 'AL9552' 3.5% 1/8/2031	2,824,287	3.51	USD 72,000	KB Home 7.625% 15/5/2023	77,580	0.10
USD 50,307	Fannie Mae Pool 'AY8285' 3.5% 1/6/2030	51,193	0.06	USD 100,000	Kinder Morgan Energy Partners LP 3.95% 1/9/2022	101,850	0.13
USD 32,842	Fannie Mae Pool 'BM4330' 4% 1/8/2028	33,807	0.04	USD 30,000	Lam Research Corp 3.75% 15/3/2026	30,082	0.04
USD 100,000	Fidelity National Information Services Inc 4.5% 15/10/2022	103,050	0.13	USD 50,000	Lam Research Corp 4% 15/3/2029	50,054	0.06
USD 35,000	Fifth Third Bancorp 3.65% 25/1/2024	35,346	0.04	USD 120,000	Lamar Media Corp 5% 1/5/2023	122,850	0.15
USD 114,000	First Data Corp '144A' 5% 15/1/2024	117,064	0.15	USD 250,000	Lennar Corp 4.5% 15/6/2019	250,625	0.31
USD 100,000	FirstEnergy Corp 4.25% 15/3/2023	102,362	0.13	USD 100,000	Level 3 Financing Inc 5.375% 15/8/2022	100,625	0.13
USD 100,000	Fiserv Inc 3.85% 1/6/2025	99,873	0.12	USD 35,000	Level 3 Financing Inc 5.625% 1/2/2023	35,350	0.04
USD 250,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	243,125	0.30	USD 500,000	Madison Park Funding XXIII Ltd 'Series 2017-23A E' '144A' FRN 27/7/2030	487,451	0.61
USD 500,000	Flatiron CLO 2013-1 Ltd 'Series 2013-1A C' '144A' FRN 17/1/2026	500,551	0.62	USD 250,000	Madison Park Funding XXX Ltd FRN 15/4/2029	235,729	0.29
USD 200,000	Ford Motor Credit Co LLC 2.425% 12/6/2020	197,000	0.25	USD 500,000	Madison Park Funding XXX Ltd 'Series 2018-30A D' '144A' FRN 15/4/2029	477,662	0.59
USD 200,000	Ford Motor Credit Co LLC 3.157% 4/8/2020	197,886	0.25	USD 100,000	Marsh & McLennan Cos Inc 4.375% 15/3/2029	103,526	0.13
USD 200,000	Ford Motor Credit Co LLC 5.75% 1/2/2021	205,657	0.26	USD 628,941	Mastr Resecuritization Trust 2008-1 'Series 2008-1 A1' '144A' FRN 27/9/2037	574,999	0.71
USD 250,000	Galaxy XXIX CLO Ltd 'Series 2018-29A D' '144A' FRN 15/11/2026	240,587	0.30	USD 100,000	McDonald's Corp 3.375% 26/5/2025	99,711	0.12
USD 250,000	Gates Global LLC / Gates Global Co '144A' 6% 15/7/2022	251,915	0.31	USD 355,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024	367,869	0.46
USD 100,000	General Motors Financial Co Inc 3.7% 9/5/2023	98,511	0.12	USD 58,000	Mid-America Apartments LP 3.95% 15/3/2029	57,782	0.07
USD 100,000	Gilead Sciences Inc 3.65% 1/3/2026	98,690	0.12	USD 100,000	Morgan Stanley 3.625% 20/1/2027	98,152	0.12
USD 149,000	GLP Capital LP / GLP Financing II Inc 5.375% 1/11/2023	155,175	0.19				
USD 500,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A ER2' '144A' FRN 29/10/2029	466,197	0.58				
USD 100,000	Goldman Sachs Group Inc/The 3.75% 22/5/2025	99,465	0.12				
USD 679,000	GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M7' FRN 25/2/2047	646,964	0.80				

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT G' '144A' FRN 13/7/2029	195,088	0.24	USD 100,000	Ryder System Inc 3.75% 9/6/2023	100,756	0.13
USD 355,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051	373,186	0.46	USD 100,000	Sabine Pass Liquefaction LLC 5.625% 1/3/2025	107,956	0.13
USD 250,000	Morgan Stanley Capital I Trust 2018-MP FRN 11/7/2040	230,743	0.29	USD 250,000	Sable Permian Resources Land LLC / AEPB Finance Corp '144A' 13% 30/11/2020	260,000	0.32
USD 220,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	216,866	0.27	USD 250,000	Sabre GBLB Inc '144A' 5.25% 15/11/2023	257,500	0.32
USD 100,000	MPLX LP 4% 15/2/2025	99,653	0.12	USD 67,000	Schlumberger Holdings Corp '144A' 3.75% 1/5/2024	67,565	0.08
USD 500,000	Nationstar HECM Loan Trust 2018-2 'Series 2018-2A M4' '144A' FRN 25/7/2028	500,000	0.62	USD 1,538,000	Seasoned Credit Risk Transfer Trust Series 2018-3 'Series 2018-3 BX' '144A' FRN 25/8/2057	484,428	0.60
USD 150,000	Nestle Holdings Inc '144A' 3.5% 24/9/2025	152,843	0.19	USD 500,000	Seasoned Credit Risk Transfer Trust Series 2018-3 'Series 2018-3 M' '144A' FRN 25/8/2057	471,840	0.59
USD 250,000	Neuberger Berman CLO XX Ltd 'Series 2015-20A ER' '144A' FRN 15/1/2028	238,302	0.30	USD 250,000	Sprint Communications Inc 11.5% 15/11/2021	292,500	0.36
USD 225,000	NGPL PipeCo LLC '144A' 4.375% 15/8/2022	228,938	0.28	USD 137,500	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021	136,689	0.17
USD 200,000	Nielsen Finance LLC / Nielsen Finance Co 4.5% 1/10/2020	200,500	0.25	USD 94,000	Stanley Black & Decker Inc 3.4% 1/3/2026	93,941	0.12
USD 250,000	Oasis Petroleum Inc 6.875% 15/3/2022	250,312	0.31	USD 115,000	State Street Corp FRN 3/12/2024	118,001	0.15
USD 250,000	OCP CLO 2016-12 Ltd 'Series 2016-12A CR' '144A' FRN 18/10/2028	239,421	0.30	USD 117,000	Steel Dynamics Inc 5.5% 1/10/2024	120,364	0.15
USD 500,000	OHA Loan Funding 2016-1 Ltd 'Series 2016-1A E' '144A' FRN 20/1/2028	490,598	0.61	USD 152,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/1/2023	154,427	0.19
USD 100,000	Oracle Corp 2.5% 15/10/2022	98,704	0.12	USD 100,000	SunTrust Bank/Atlanta GA 2.45% 1/8/2022	98,005	0.12
USD 2,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/2/2024	2,063	0.00	USD 238,000	Tenet Healthcare Corp 4.75% 1/6/2020	242,462	0.30
USD 700,000	Palmer Square Loan Funding 2018-4 Ltd 'Series 2018-4A C' '144A' FRN 15/11/2026	666,689	0.83	USD 100,000	Total System Services Inc 3.75% 1/6/2023	99,813	0.12
USD 117,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.375% 15/1/2025	117,585	0.15	USD 250,000	TransDigm Inc 6% 15/7/2022	253,125	0.31
USD 44,000	PNC Financial Services Group Inc/ The 3.5% 23/1/2024	44,414	0.06	USD 193,000	TransDigm Inc '144A' 6.25% 15/3/2026	197,526	0.25
USD 100,000	PPL Capital Funding Inc 3.95% 15/3/2024	100,839	0.13	USD 24,000	Tyson Foods Inc 4% 1/3/2026	24,001	0.03
USD 500,000	Progress Residential 2018-SFR2 Trust 'Series 2018-SFR2 F' '144A' 4.953% 17/8/2035	499,747	0.62	USD 44,000	Union Pacific Corp 3.15% 1/3/2024	43,995	0.05
USD 250,000	PulteGroup Inc 5% 15/1/2027	242,188	0.30	USD 1,900,000	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023	1,919,712	2.39
USD 72,000	QEP Resources Inc 6.875% 1/3/2021	74,880	0.09	USD 650,000	United States Treasury Note/Bond 1.375% 31/7/2019	647,029	0.80
USD 100,000	QUALCOMM Inc 3.45% 20/5/2025	98,483	0.12	USD 4,600,000	United States Treasury Note/Bond 1.5% 30/11/2019	4,564,871	5.67
USD 120,000	Resolute Energy Corp 8.5% 1/5/2020	120,480	0.15	USD 4,470,000	United States Treasury Note/Bond 1.625% 31/8/2019	4,450,356	5.53
USD 100,000	Reynolds American Inc 4% 12/6/2022	101,253	0.13	USD 3,450,000	United States Treasury Note/Bond 1.625% 31/12/2019	3,424,597	4.26
USD 193,822	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/10/2020	194,548	0.24	USD 2,750,000	United States Treasury Note/Bond 1.75% 30/11/2019	2,733,994	3.40
USD 250,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 7% 15/7/2024	254,844	0.32	USD 2,850,000	United States Treasury Note/Bond 2.375% 30/4/2020	2,844,378	3.54
USD 100,000	Rockies Express Pipeline LLC '144A' 5.625% 15/4/2020	102,630	0.13	USD 200,000	United States Treasury Note/Bond 3% 15/2/2049	197,313	0.25
USD 105,000	Ryder System Inc 3.65% 18/3/2024	105,115	0.13	USD 460,000	United States Treasury Note/Bond 3.375% 15/11/2048	487,672	0.61
				USD 100,000	United Technologies Corp 3.95% 16/8/2025	102,416	0.13
				USD 100,000	US Bancorp 3.375% 5/2/2024	101,045	0.13
				USD 62,000	Ventas Realty LP 3.5% 15/4/2024	61,888	0.08
				USD 250,000	VeriSign Inc 5.25% 1/4/2025	260,470	0.32
				USD 100,000	Verizon Communications Inc 5.15% 15/9/2023	108,906	0.14
				USD 7,000	Vistra Energy Corp 5.875% 1/6/2023	7,201	0.01
				USD 100,000	Walgreens Boots Alliance Inc 3.8% 18/11/2024	100,535	0.13
				USD 115,000	Wells Fargo & Co 3.75% 24/1/2024	117,044	0.15

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Bond Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Wells Fargo Commercial Mortgage Trust 2016-C37 'Series 2016-C37 C' FRN 15/12/2049	512,278	0.64
USD 34,000	Welltower Inc 3.625% 15/3/2024	34,071	0.04
USD 200,000	WFRBS Commercial Mortgage Trust 2012-C6 'Series 2012-C6 D' '144A' FRN 15/4/2045	206,285	0.26
USD 100,000	Williams Cos Inc/The 3.7% 15/1/2023	100,195	0.12
USD 100,000	Williams Cos Inc/The 4% 15/9/2025	100,680	0.13
USD 4,000	Zekelman Industries Inc '144A' 9.875% 15/6/2023	4,279	0.01
		59,042,846	73.40
Total Bonds		78,846,213	98.01
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		78,846,213	98.01
Total Portfolio		78,846,213	98.01
Other Net Assets		1,597,611	1.99
Total Net Assets (USD)		80,443,824	100.00

Global Bond Income Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised depreciation USD
9	USD	US Treasury 5 Year Note (CBT)	June 2019	(1,853)
Total				(1,853)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
CDS	USD (1,489,600)	Fund provides default protection on CDX.NA.HY.31.V3; and receives Fixed 5%	Goldman Sachs	20/12/2023	61,613	95,356
Total					61,613	95,356

CDS: Credit Default Swaps

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD 2,080,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.65% Fixed semi-annually from 21/9/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 21/6/2019	Citibank	19/3/2019	(6,255)	4,966
Total				(6,255)	4,966

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ depreciation USD
USD	3,809,520	EUR	3,306,000	UBS	5/3/2019	45,785
USD	109,097	EUR	96,000	HSBC Bank Plc	5/3/2019	(195)
USD	130,777	IDR	1,881,993,960	Citibank	29/5/2019	(1,092)
Net unrealised appreciation						44,498
CHF Hedged Share Class						
CHF	10,066	USD	10,010	BNY Mellon	14/3/2019	103
Net unrealised appreciation						103
EUR Hedged Share Class						
EUR	240,171	USD	271,627	BNY Mellon	14/3/2019	2,009
Net unrealised appreciation						2,009
GBP Hedged Share Class						
GBP	3,841	USD	4,945	BNY Mellon	14/3/2019	166
Net unrealised appreciation						166
Total net unrealised appreciation						46,776

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
FUNDS				Sweden			
	Ireland			5,972	Loomis AB	189,021	0.17
9,566	iShares EUR High Yield Corp Bond UCITS ETF ⁻	996,395	0.89	47,454	Telia Co AB	181,188	0.16
11,293	iShares USD Corp Bond UCITS ETF ⁻	1,110,215	0.99			370,209	0.33
43,505	iShares USD Corp Bond UCITS ETF ⁻	4,275,236	3.82		Switzerland		
29,351	iShares USD High Yield Corp Bond UCITS ETF ⁻	2,643,938	2.36	764	Lonza Group AG	187,335	0.17
2,637	iShares USD Short Duration High Yield Corp Bond UCITS ETF ⁻	214,704	0.19	3,786	Nestle SA	301,568	0.27
Total Funds		9,240,488	8.25	1,650	Roche Holding AG	402,838	0.36
				913	Zurich Insurance Group AG	265,408	0.23
						1,157,149	1.03
COMMON STOCKS (SHARES)				United Kingdom			
	Bermuda			2,745	AstraZeneca Plc	196,051	0.17
10,010	Hiscox Ltd	185,486	0.17	19,427	Barratt Developments Plc	134,914	0.12
	Denmark			12,364	British American Tobacco Plc	397,756	0.36
5,844	Novo Nordisk A/S	251,241	0.22	33,797	Direct Line Insurance Group Plc	139,665	0.12
	Finland			11,423	GlaxoSmithKline Plc	200,218	0.18
8,852	Kone OYJ 'B'	378,511	0.34	5,464	Persimmon Plc	153,979	0.14
9,334	Sampo Oyj 'A'	394,642	0.35	31,410	Phoenix Group Holdings Plc	255,454	0.23
6,847	Wartsila OYJ Abp	97,672	0.09	10,092	RELX Plc	202,982	0.18
		870,825	0.78	1,260	Spirax-Sarco Engineering Plc	97,749	0.09
				113,611	Taylor Wimpey Plc	237,534	0.21
				6,025	Unilever Plc	281,044	0.25
				120,250	Vodafone Group Plc	188,318	0.17
						2,485,664	2.22
				Total Common Stocks (Shares)		9,377,971	8.37
	France			BONDS			
9,864	Bouygues SA	326,893	0.29	Australia			
2,056	Engie SA	27,396	0.02	USD 250,000	Australia & New Zealand Banking Group Ltd/New York NY 2.55% 23/11/2021	216,283	0.19
498	LVMH Moet Hennessy Louis Vuitton SE	150,272	0.13	USD 80,000	Commonwealth Bank of Australia '144A' 2.5% 18/9/2022	68,734	0.06
1,719	Safran SA	206,108	0.18	USD 250,000	National Australia Bank Ltd/New York 2.625% 14/1/2021	218,120	0.19
5,262	Sanofi	387,073	0.35	EUR 100,000	Origin Energy Finance Ltd FRN 16/9/2074	101,872	0.09
8,546	SCOR SE	336,541	0.30	USD 250,000	Westpac Banking Corp 2.6% 23/11/2020	218,428	0.20
1,864	Thales SA	200,473	0.18	USD 200,000	Westpac Banking Corp/New Zealand FRN 21/9/2027 (Perpetual)	155,036	0.14
7,791	TOTAL SA	388,109	0.35			978,473	0.87
5,083	Vinci SA	423,312	0.38		Austria		
		2,446,177	2.18	EUR 200,000	Erste Group Bank AG FRN 15/10/2021 (Perpetual)	231,000	0.21
				EUR 100,000	Sappi Papier Holding GmbH 3.375% 1/4/2022	101,511	0.09
						332,511	0.30
	Germany			Canada			
1,686	Deutsche Boerse AG	186,387	0.17	USD 100,000	Alimentation Couche-Tard Inc '144A' 2.7% 26/7/2022	85,307	0.08
21,374	E.ON SE	206,131	0.18	USD 110,000	Bank of Nova Scotia/The 2.7% 7/3/2022	95,784	0.08
2,445	Fresenius Medical Care AG & Co KGaA	166,945	0.15	EUR 200,000	Bausch Health Cos Inc 4.5% 15/5/2023	202,122	0.18
2,391	LEG Immobilien AG	234,892	0.21	USD 40,000	Canadian Natural Resources Ltd 3.85% 1/6/2027	34,463	0.03
475	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	97,612	0.09	USD 80,000	Cenovus Energy Inc 3% 15/8/2022	68,004	0.06
		891,967	0.80				
	Italy						
9,716	FincoBank Banca Finco SpA	103,573	0.09				
	Netherlands						
630	ASML Holding NV	101,619	0.09				
	Spain						
8,778	Cia de Distribucion Integral Logista Holdings SA	193,994	0.17				
4,500	Endesa SA	99,225	0.09				
30,178	Iberdrola SA	220,842	0.20				
		514,061	0.46				

- Investment in connected party fund, see further information in Note 11.

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 29,000	Cenovus Energy Inc 5.4% 15/6/2047	24,084	0.02				
USD 100,000	Emera Inc FRN 15/6/2076	91,050	0.08				
USD 400,000	Enbridge Inc FRN 15/1/2077	342,847	0.31				
USD 100,000	Enbridge Inc 2.9% 15/7/2022	86,541	0.08				
USD 225,000	Encana Corp 3.9% 15/11/2021	199,299	0.18				
USD 150,000	Toronto-Dominion Bank/The 2.5% 14/12/2020	130,833	0.12				
USD 150,000	TransCanada PipeLines Ltd 2.5% 1/8/2022	129,131	0.11				
USD 35,000	TransCanada PipeLines Ltd 4.875% 15/5/2048	31,061	0.03				
USD 400,000	Transcanada Trust FRN 15/8/2076	349,266	0.31				
		1,869,792	1.67				
	Cayman Islands						
USD 200,000	Baidu Inc 3% 30/6/2020	175,110	0.16				
GBP 50,519	Punch Taverns Finance B Ltd 7.369% 30/9/2021	63,934	0.06				
EUR 90,000	UPCB Finance IV Ltd 4% 15/1/2027	94,553	0.08				
USD 50,000	Vale Overseas Ltd 6.25% 10/8/2026	46,778	0.04				
		380,375	0.34				
	Czech Republic						
EUR 100,000	Residomo SRO 3.375% 15/10/2024	101,367	0.09				
	Denmark						
EUR 100,000	DKT Finance ApS 7% 17/6/2023	108,097	0.10				
GBP 150,000	TDC A/S 6.875% 23/2/2023	195,298	0.17				
		303,395	0.27				
	Finland						
USD 200,000	Nordea Bank Abp '144A' 2.125% 29/5/2020	173,813	0.16				
	France						
EUR 200,000	BNP Paribas SA FRN 17/6/2022 (Perpetual)	217,250	0.20				
USD 400,000	BNP Paribas SA '144A' FRN 19/8/2025 (Perpetual)	370,632	0.33				
USD 200,000	BNP Paribas SA '144A' 3.375% 9/1/2025	169,955	0.15				
USD 250,000	BNP Paribas SA 5% 15/1/2021	227,887	0.20				
EUR 100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN 28/5/2024 (Perpetual)	112,848	0.10				
EUR 100,000	Casino Guichard Perrachon SA 4.498% 7/3/2024	101,346	0.09				
EUR 100,000	Casino Guichard Perrachon SA 4.561% 25/1/2023	102,813	0.09				
EUR 100,000	CMA CGM SA 5.25% 15/1/2025	88,484	0.08				
EUR 100,000	CMA CGM SA 6.5% 15/7/2022	98,467	0.09				
EUR 100,000	Credit Agricole SA FRN 23/6/2021 (Perpetual)	108,125	0.10				
USD 250,000	Credit Agricole SA '144A' FRN 23/12/2025 (Perpetual)	244,851	0.22				
EUR 100,000	Crown European Holdings SA '144A' 2.25% 1/2/2023	103,855	0.09				
EUR 100,000	Loxam SAS 3.5% 3/5/2023	102,684	0.09				
EUR 100,000	Rexel SA 3.5% 15/6/2023	103,048	0.09				
USD 400,000	Societe Generale SA '144A' FRN 29/9/2025 (Perpetual)	370,650	0.33				
EUR 100,000	Solvay Finance SA FRN 2/6/2021 (Perpetual)	108,185	0.10				
		2,631,080	2.35				
					Germany		
				EUR 100,000	ADLER Real Estate AG 3% 27/4/2026	98,917	0.09
				USD 125,000	Deutsche Bank AG/New York NY 2.7% 13/7/2020	107,751	0.10
				USD 195,000	Deutsche Bank AG/New York NY 4.25% 4/2/2021	170,710	0.15
				EUR 100,000	IHO Verwaltungs GmbH 3.25% 15/9/2023	101,700	0.09
				EUR 100,000	Nidda BondCo GmbH 7.25% 30/9/2025	102,128	0.09
				EUR 100,000	Platin 1426 GmbH 5.375% 15/6/2023	95,452	0.08
				EUR 100,000	RWE AG FRN 21/4/2075	100,967	0.09
				EUR 100,000	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	102,848	0.09
				EUR 100,000	Tele Columbus AG 3.875% 2/5/2025	89,031	0.08
				EUR 100,000	thyssenkrupp AG 2.5% 25/2/2025	98,024	0.09
				EUR 241,000	thyssenkrupp AG 2.875% 22/2/2024	241,651	0.22
				EUR 90,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 6.25% 15/1/2029	99,756	0.09
						1,408,935	1.26
					Guernsey		
				USD 600,000	Credit Suisse Group Funding Guernsey Ltd 3.125% 10/12/2020	526,218	0.47
					Ireland		
				EUR 100,000	Accunia European CLO I BV FRN 15/7/2029	100,126	0.09
				USD 550,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.5% 15/5/2021	489,891	0.44
				EUR 100,000	Allied Irish Banks Plc FRN 26/11/2025	103,389	0.09
				GBP 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027	108,269	0.10
				EUR 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.75% 15/5/2024	106,609	0.10
				EUR 100,000	Aurium CLO II DAC FRN 13/10/2029	97,866	0.09
				EUR 100,000	Avoca CLO XV DAC FRN 15/4/2031	87,236	0.08
				EUR 200,000	Bank of Ireland FRN 18/6/2020 (Perpetual)	213,598	0.19
				EUR 150,000	Cadogan Square CLO VIII DAC FRN 15/1/2030	148,837	0.13
				EUR 150,000	Carlyle Global Market Strategies Euro CLO 2014-2 Ltd FRN 17/11/2031	145,207	0.13
				EUR 100,000	eircom Finance DAC 4.5% 31/5/2022	102,429	0.09
				EUR 150,000	Harvest CLO XVI DAC FRN 15/10/2031	141,174	0.13
				USD 55,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/9/2019	47,971	0.04
				USD 95,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/9/2021	81,540	0.07
				USD 545,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/9/2023	464,459	0.41
				GBP 100,000	Virgin Media Receivables Financing Notes I DAC 5.5% 15/9/2024	117,281	0.10
						2,555,882	2.28

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
	Singapore						
EUR 150,000	Mulhacen Pte Ltd 6.5% 1/8/2023	150,187	0.13	USD 8,000	BP Capital Markets Plc 3.279% 19/9/2027	6,916	0.01
	Spain			EUR 100,000	EC Finance Plc 2.375% 15/11/2022	100,739	0.09
EUR 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 14/4/2021 (Perpetual)	225,922	0.20	GBP 100,000	GKN Holdings Ltd 3.375% 12/5/2032	112,812	0.10
USD 200,000	Banco Santander SA 3.5% 11/4/2022	175,016	0.16	USD 200,000	HSBC Holdings Plc FRN 18/5/2024	177,428	0.16
EUR 200,000	Bankia SA FRN 19/9/2023 (Perpetual)	197,456	0.18	USD 400,000	HSBC Holdings Plc FRN 30/3/2025 (Perpetual)	358,490	0.32
EUR 200,000	CaixaBank SA FRN 13/6/2024 (Perpetual)	208,844	0.19	USD 950,000	HSBC Holdings Plc 3.4% 8/3/2021	839,523	0.75
EUR 100,000	Distribuidora Internacional de Alimentacion SA 1% 28/4/2021	74,141	0.06	USD 200,000	HSBC Holdings Plc 4.25% 14/3/2024	177,852	0.16
EUR 100,000	Mapfre SA FRN 7/9/2048	103,189	0.09	GBP 100,000	Iron Mountain UK Plc 3.875% 15/11/2025	112,234	0.10
EUR 89,921	NH Hotel Group SA 3.75% 1/10/2023	92,989	0.08	GBP 100,000	Jerrold Finco Plc 6.25% 15/9/2021	117,635	0.10
		1,077,557	0.96	GBP 200,000	Ladbroke Group Finance Plc 5.125% 8/9/2023	241,216	0.22
	Sweden			USD 250,000	Lloyds Banking Group Plc 3.1% 6/7/2021	218,170	0.19
EUR 100,000	Corral Petroleum Holdings AB 11.75% 15/5/2021	107,126	0.10	USD 200,000	Lloyds Banking Group Plc 4.05% 16/8/2023	176,964	0.16
EUR 100,000	Intrum AB FRN 15/7/2022	98,227	0.09	USD 200,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	172,178	0.15
USD 250,000	Skandinaviska Enskilda Banken AB 2.8% 11/3/2022	216,889	0.19	GBP 100,000	Premier Foods Finance Plc 6.25% 15/10/2023	118,809	0.11
USD 250,000	Svenska Handelsbanken AB 2.4% 1/10/2020	217,858	0.19	USD 200,000	Royal Bank of Scotland Group Plc FRN 15/8/2021 (Perpetual)	187,771	0.17
USD 200,000	Swedbank AB '144A' 2.65% 10/3/2021	173,764	0.16	USD 400,000	Royal Bank of Scotland Group Plc 3.875% 12/9/2023	348,657	0.31
EUR 100,000	Verisure Midholding AB 5.75% 1/12/2023	101,798	0.09	USD 200,000	Santander UK Group Holdings Plc 2.875% 5/8/2021	173,092	0.15
		915,662	0.82	GBP 100,000	Shop Direct Funding Plc 7.75% 15/11/2022	104,913	0.09
	Switzerland			USD 200,000	Standard Chartered Plc '144A' FRN 2/4/2022 (Perpetual)	184,037	0.16
USD 200,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)	180,231	0.16	EUR 100,000	Synlab Bondco Plc 6.25% 1/7/2022	104,066	0.09
USD 250,000	Credit Suisse Group AG '144A' FRN 11/12/2023 (Perpetual)	235,253	0.21	GBP 72,786	Unique Pub Finance Co Plc/The 5.659% 30/6/2027	92,551	0.08
USD 250,000	Credit Suisse Group AG '144A' FRN 12/6/2024	221,095	0.20	GBP 100,000	Virgin Media Secured Finance Plc 6.25% 28/3/2029	122,485	0.11
USD 300,000	UBS Group Funding Switzerland AG FRN 22/3/2021 (Perpetual)	271,862	0.24	USD 35,000	Vodafone Group Plc 5.25% 30/5/2048	29,371	0.03
USD 200,000	UBS Group Funding Switzerland AG '144A' FRN 31/1/2024 (Perpetual)	177,844	0.16	GBP 100,000	Vue International Bidco Plc 7.875% 15/7/2020	116,851	0.10
USD 200,000	UBS Group Funding Switzerland AG '144A' 2.95% 24/9/2020	174,935	0.16			5,770,902	5.15
USD 300,000	UBS Group Funding Switzerland AG '144A' 3% 15/4/2021	262,457	0.23		United States		
		1,523,677	1.36	USD 40,000	21st Century Fox America Inc (Restricted) 6.4% 15/12/2035	44,622	0.04
	United Kingdom			USD 80,000	Abbott Laboratories 3.4% 30/11/2023	71,020	0.06
USD 50,000	Aon Plc 4.6% 14/6/2044	43,647	0.04	USD 46,000	Abbott Laboratories 3.75% 30/11/2026	41,077	0.04
GBP 100,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	122,746	0.11	USD 45,000	Abbott Laboratories 4.75% 30/11/2036	42,454	0.04
GBP 100,000	Arrow Global Finance Plc 5.125% 15/9/2024	112,328	0.10	USD 375,000	AbbVie Inc 2.85% 14/5/2023	322,129	0.29
USD 100,000	Barclays Bank Plc FRN 7/8/2020	87,791	0.08	USD 65,000	AbbVie Inc 3.2% 6/11/2022	56,861	0.05
USD 200,000	Barclays Plc FRN 15/3/2022 (Perpetual)	184,525	0.16	USD 45,000	AbbVie Inc 3.2% 14/5/2026	37,253	0.03
EUR 100,000	Barclays Plc FRN 11/11/2025	100,479	0.09	USD 60,000	AbbVie Inc 3.75% 14/11/2023	53,131	0.05
USD 200,000	Barclays Plc 3.2% 10/8/2021	173,844	0.16	USD 25,000	AbbVie Inc 4.25% 14/11/2028	21,735	0.02
USD 200,000	Barclays Plc 3.684% 10/1/2023	174,065	0.16	USD 30,000	AbbVie Inc 4.4% 6/11/2042	23,257	0.02
GBP 100,000	Boparan Finance Plc 5.5% 15/7/2021	87,533	0.08	USD 25,000	AbbVie Inc 4.875% 14/11/2048	20,548	0.02
USD 330,000	BP Capital Markets Plc 2.521% 15/1/2020	289,184	0.26	USD 100,000	Aetna Inc 3.5% 15/11/2024	87,005	0.08
				USD 500,000	AIMCO CLO Series 2018-A 'Series 2018-AA' '144A' FRN 17/4/2031	431,514	0.39
				USD 275,000	Air Lease Corp 3.5% 15/1/2022	240,678	0.21
				USD 60,000	Air Lease Corp 3.875% 3/7/2023	52,553	0.05
				USD 500,000	ALM VII R-2 Ltd 'Series 2013-7R2A A2R2' '144A' FRN 15/10/2027	438,770	0.39
				USD 500,000	ALM VII R-2 Ltd 'Series 2013-7R2A BR2' '144A' FRN 15/10/2027	438,286	0.39

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 50,000	Altria Group Inc 3.8% 14/2/2024	43,960	0.04	USD 80,000	AT&T Inc 4.5% 9/3/2048	62,364	0.06
USD 20,000	Altria Group Inc 4.5% 2/5/2043	14,606	0.01	USD 40,000	AT&T Inc 5.15% 15/3/2042	34,196	0.03
USD 80,000	Altria Group Inc 4.8% 14/2/2029	69,986	0.06	USD 5,000	AT&T Inc 5.15% 15/11/2046	4,272	0.00
USD 20,000	Altria Group Inc 5.95% 14/2/2049	17,415	0.02	USD 30,000	AT&T Inc 5.45% 1/3/2047	26,860	0.02
USD 110,000	Amazon.com Inc 3.15% 22/8/2027	95,451	0.09	USD 35,000	Autodesk Inc 3.5% 15/6/2027	28,987	0.03
USD 65,000	Amazon.com Inc 3.875% 22/8/2037	57,070	0.05	USD 50,000	AvalonBay Communities Inc 3.45% 1/6/2025	43,900	0.04
USD 75,000	American Express Co 3.4% 27/2/2023	66,355	0.06	USD 200,000	AvalonBay Communities Inc 4.2% 15/12/2023	182,776	0.16
USD 30,000	American Express Co 3.4% 22/2/2024	26,397	0.02	USD 200,000	Aviation Capital Group LLC '144A' 2.875% 20/1/2022	171,261	0.15
USD 140,000	American Honda Finance Corp 1.65% 12/7/2021	119,351	0.11	USD 260,000	Baltimore Gas & Electric Co 3.35% 1/7/2023	229,729	0.20
USD 150,000	American Tower Corp 2.25% 15/1/2022	127,473	0.11	EUR 100,000	Banff Merger Sub Inc 8.375% 1/9/2026	99,035	0.09
USD 60,000	American Tower Corp 3% 15/6/2023	51,505	0.05	USD 115,000	Bank of America Corp FRN 21/7/2021	101,399	0.09
USD 250,000	American Tower Corp 3.45% 15/9/2021	220,752	0.20	USD 220,000	Bank of America Corp FRN 17/5/2022	194,568	0.17
USD 40,000	American Tower Corp 4.4% 15/2/2026	35,992	0.03	USD 880,000	Bank of America Corp FRN 24/4/2023	764,535	0.68
USD 55,000	Amgen Inc 4.4% 1/5/2045	45,266	0.04	USD 150,000	Bank of America Corp FRN 5/3/2024	132,309	0.12
USD 40,000	Anadarko Petroleum Corp 6.45% 15/9/2036	39,680	0.04	USD 115,000	Bank of America Corp FRN 23/7/2024	102,741	0.09
USD 50,000	Analog Devices Inc 2.5% 5/12/2021	43,039	0.04	USD 100,000	Bank of America Corp FRN 10/3/2026 (Perpetual)	95,403	0.08
USD 25,000	Analog Devices Inc 3.125% 5/12/2023	21,545	0.02	USD 100,000	Bank of America Corp FRN 24/4/2028	86,700	0.08
USD 500,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	432,026	0.39	USD 70,000	Bank of America Corp FRN 7/2/2030	61,922	0.06
USD 250,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031	217,903	0.19	USD 25,000	Bank of America Corp FRN 20/1/2048	22,426	0.02
USD 100,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 3.5% 1/12/2022	87,521	0.08	USD 300,000	Bank of America Corp 3.95% 21/4/2025	263,172	0.23
USD 35,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 4.25% 1/12/2027	30,222	0.03	USD 150,000	Bank of America Corp 4.2% 26/8/2024	134,494	0.12
USD 65,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc '144A' 4.7% 1/2/2036	54,896	0.05	USD 100,000	Bank of New York Mellon Corp/The 2.2% 16/8/2023	84,494	0.08
USD 65,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc '144A' 4.9% 1/2/2046	54,085	0.05	USD 50,000	Bank of New York Mellon Corp/The 4.15% 1/2/2021	45,007	0.04
USD 180,000	Anheuser-Busch InBev Worldwide Inc 3.5% 12/1/2024	159,271	0.14	USD 400,000	BAT Capital Corp 2.764% 15/8/2022	341,751	0.30
USD 20,000	Anheuser-Busch InBev Worldwide Inc 4.15% 23/1/2025	18,095	0.02	USD 35,000	BAT Capital Corp 4.54% 15/8/2047	24,648	0.02
USD 55,000	Anheuser-Busch InBev Worldwide Inc 4.439% 6/10/2048	42,661	0.04	USD 500,000	BB&T Corp 3.2% 3/9/2021	442,526	0.39
USD 70,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	63,626	0.06	USD 225,000	Becton Dickinson and Co 2.894% 6/6/2022	195,805	0.17
USD 15,000	Anheuser-Busch InBev Worldwide Inc 5.55% 23/1/2049	13,737	0.01	USD 85,000	Becton Dickinson and Co 3.7% 6/6/2027	72,578	0.06
USD 15,000	Anheuser-Busch InBev Worldwide Inc 5.8% 23/1/2059	13,886	0.01	EUR 100,000	Belden Inc 4.125% 15/10/2026	105,164	0.09
USD 200,000	Anthem Inc 2.5% 21/11/2020	174,171	0.16	USD 500,000	Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR' '144A' FRN 20/1/2031	434,847	0.39
USD 50,000	Anthem Inc 4.65% 15/1/2043	44,053	0.04	USD 15,000	Boston Properties LP 4.5% 1/12/2028	13,726	0.01
USD 50,000	Apache Corp 2.625% 15/1/2023	42,297	0.04	USD 20,000	BP Capital Markets America Inc 3.588% 14/4/2027	17,569	0.02
USD 50,000	Apache Corp 3.25% 15/4/2022	43,569	0.04	USD 40,000	BP Capital Markets America Inc 3.79% 6/2/2024	36,109	0.03
USD 170,000	Apple Inc 2.4% 3/5/2023	146,771	0.13	USD 30,000	BP Capital Markets America Inc 4.234% 6/11/2028	27,790	0.02
USD 150,000	Apple Inc 2.5% 9/2/2022	130,870	0.12	USD 150,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.2% 15/1/2021	128,780	0.11
USD 135,000	Apple Inc 2.9% 12/9/2027	114,532	0.10	USD 130,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.375% 15/1/2020	113,426	0.10
USD 120,000	Apple Inc 3.85% 4/8/2046	101,492	0.09	USD 35,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/1/2024	29,852	0.03
USD 40,000	Apple Inc 4.5% 23/2/2036	37,840	0.03	USD 60,000	Burlington Northern Santa Fe LLC 4.9% 1/4/2044	58,089	0.05
USD 35,000	Applied Materials Inc 3.3% 1/4/2027	30,422	0.03	EUR 100,000	BWAY Holding Co 4.75% 15/4/2024	101,358	0.09
USD 320,000	AT&T Inc 3.2% 1/3/2022	281,124	0.25				
USD 240,000	AT&T Inc 3.6% 17/2/2023	212,616	0.19				
USD 70,000	AT&T Inc 4.3% 15/2/2030	60,215	0.05				
USD 75,000	AT&T Inc 4.5% 15/5/2035	62,366	0.06				

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 90,000	Capital One Financial Corp FRN 1/6/2020 (Perpetual)	79,997	0.07	USD 35,000	Continental Resources Inc/OK 4.9% 1/6/2044	29,358	0.03
USD 350,000	Capital One Financial Corp 3.05% 9/3/2022	306,359	0.27	USD 130,000	Cox Communications Inc '144A' 3.25% 15/12/2022	113,465	0.10
USD 250,000	Capital One NA 2.95% 23/7/2021	217,786	0.19	USD 95,000	Cox Communications Inc '144A' 3.5% 15/8/2027	79,494	0.07
USD 120,000	Caterpillar Financial Services Corp 1.931% 1/10/2021	102,588	0.09	USD 85,000	Crown Castle International Corp 2.25% 1/9/2021	72,697	0.06
USD 500,000	Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028	437,211	0.39	USD 80,000	Crown Castle International Corp 3.15% 15/7/2023	68,799	0.06
USD 1,000,000	Cedar Funding VI CLO Ltd 'Series 2016-6A BR' '144A' FRN 20/10/2028	866,749	0.77	USD 10,000	Crown Castle International Corp 3.4% 15/2/2021	8,813	0.01
USD 45,000	CenterPoint Energy Inc 3.6% 1/11/2021	39,853	0.04	USD 15,000	Crown Castle International Corp 3.65% 1/9/2027	12,667	0.01
USD 45,000	CenterPoint Energy Inc 3.85% 1/2/2024	39,699	0.04	USD 25,000	Crown Castle International Corp 4.3% 15/2/2029	22,072	0.02
USD 690,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/7/2022	622,226	0.56	USD 120,000	Crown Castle International Corp 5.25% 15/1/2023	111,513	0.10
USD 100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.5% 1/2/2024	89,904	0.08	USD 15,000	CSX Corp 3.25% 1/6/2027	12,691	0.01
USD 70,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	66,180	0.06	USD 35,000	CSX Corp 3.8% 1/3/2028	30,700	0.03
USD 110,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	103,974	0.09	USD 10,000	CSX Corp 4.25% 15/3/2029	9,060	0.01
USD 50,000	Chubb INA Holdings Inc 4.35% 3/11/2045	46,279	0.04	USD 20,000	CSX Corp 4.3% 1/3/2048	17,092	0.02
USD 750,000	CIFC Funding 2018-II Ltd 'Series 2018-2AA1' '144A' FRN 20/4/2031	651,758	0.58	USD 70,000	CVS Health Corp 2.8% 20/7/2020	61,197	0.05
USD 125,000	Cigna Corp '144A' 3.2% 17/9/2020	109,924	0.10	USD 680,000	CVS Health Corp 3.7% 9/3/2023	601,048	0.54
USD 70,000	Cimarex Energy Co 3.9% 15/5/2027	59,276	0.05	USD 145,000	CVS Health Corp 4.1% 25/3/2025	129,282	0.12
USD 120,000	Cisco Systems Inc 2.2% 20/9/2023	102,935	0.09	USD 160,000	CVS Health Corp 4.3% 25/3/2028	140,925	0.13
USD 250,000	Citibank NA FRN 20/10/2020	219,572	0.20	USD 60,000	CVS Health Corp 4.78% 25/3/2038	51,189	0.05
USD 250,000	Citigroup Inc FRN 24/7/2023	216,478	0.19	USD 200,000	Daimler Finance North America LLC '144A' 2.3% 12/2/2021	172,531	0.15
USD 25,000	Citigroup Inc FRN 10/1/2028	21,911	0.02	USD 210,000	Dell International LLC / EMC Corp '144A' 4.42% 15/6/2021	187,817	0.17
USD 100,000	Citigroup Inc FRN 23/4/2029	88,674	0.08	USD 80,000	Dell International LLC / EMC Corp '144A' 5.45% 15/6/2023	73,792	0.07
USD 350,000	Citigroup Inc 2.65% 26/10/2020	305,684	0.27	USD 40,000	Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046	40,835	0.04
USD 75,000	Citigroup Inc 4.45% 29/9/2027	66,327	0.06	USD 50,000	Delta Air Lines Inc 2.6% 4/12/2020	43,404	0.04
USD 75,000	Citigroup Inc 5.5% 13/9/2025	71,144	0.06	USD 100,000	Delta Air Lines Inc 3.625% 15/3/2022	87,722	0.08
USD 550,000	Citizens Bank NA/Providence RI 2.55% 13/5/2021	477,698	0.43	USD 55,000	Delta Air Lines Inc 3.8% 19/4/2023	48,060	0.04
USD 65,000	CMS Energy Corp 2.95% 15/2/2027	53,242	0.05	USD 210,000	Devon Energy Corp 3.25% 15/5/2022	184,013	0.16
EUR 100,000	Colfax Corp 3.25% 15/5/2025	100,882	0.09	USD 20,000	Devon Energy Corp 5% 15/6/2045	17,905	0.02
USD 120,000	Comcast Corp 3.15% 1/3/2026	103,351	0.09	USD 100,000	Discover Financial Services FRN 30/10/2027 (Perpetual)	82,265	0.07
USD 25,000	Comcast Corp 3.45% 1/10/2021	22,268	0.02	USD 150,000	Discover Financial Services 3.85% 21/11/2022	132,747	0.12
USD 295,000	Comcast Corp 3.7% 15/4/2024	264,715	0.24	USD 70,000	Discovery Communications LLC 3.25% 1/4/2023	60,119	0.05
USD 30,000	Comcast Corp 3.95% 15/10/2025	27,227	0.02	USD 250,000	Discovery Communications LLC 3.3% 15/5/2022	218,057	0.19
USD 60,000	Comcast Corp 4% 1/3/2048	49,455	0.04	USD 40,000	Discovery Communications LLC 4.9% 11/3/2026	36,272	0.03
USD 40,000	Comcast Corp 4.15% 15/10/2028	36,232	0.03	USD 15,000	Discovery Communications LLC 5.2% 20/9/2047	12,455	0.01
USD 45,000	Comcast Corp 4.6% 15/10/2038	40,673	0.04	USD 40,000	Dow Chemical Co/The 4.375% 15/11/2042	31,759	0.03
USD 40,000	Comcast Corp 4.6% 15/8/2045	35,757	0.03	USD 135,000	DowDuPont Inc 3.766% 15/11/2020	120,082	0.11
USD 15,000	Comcast Corp 4.65% 15/7/2042	13,445	0.01	USD 60,000	DowDuPont Inc 4.493% 15/11/2025	54,960	0.05
USD 15,000	Comcast Corp 4.95% 15/10/2058	13,906	0.01	USD 20,000	DowDuPont Inc 5.319% 15/11/2038	18,609	0.02
USD 75,000	Conagra Brands Inc FRN 22/10/2020	65,626	0.06	USD 30,000	DowDuPont Inc 5.419% 15/11/2048	28,273	0.03
USD 100,000	Concho Resources Inc 3.75% 1/10/2027	85,261	0.08	USD 50,000	DTE Energy Co 3.85% 1/12/2023	44,554	0.04
USD 50,000	Continental Resources Inc/OK 3.8% 1/6/2024	43,361	0.04	USD 50,000	Duke Energy Carolinas LLC 6.05% 15/4/2038	54,580	0.05
USD 35,000	Continental Resources Inc/OK 4.375% 15/1/2028	30,696	0.03	USD 80,000	Duke Energy Corp 2.65% 1/9/2026	65,525	0.06
USD 240,000	Continental Resources Inc/OK 4.5% 15/4/2023	215,195	0.19	USD 55,000	Duke Energy Corp 3.75% 1/9/2046	43,518	0.04
				USD 45,000	Duke Energy Progress LLC 4.15% 1/12/2044	39,584	0.04
				USD 30,000	Duke Realty LP 4% 15/9/2028	26,561	0.02
				USD 10,000	Eaton Corp 4.15% 2/11/2042	8,550	0.01

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 15,000	Eli Lilly & Co 3.95% 15/3/2049	12,932	0.01	USD 500,000	General Motors Financial Co Inc 3.7% 9/5/2023	432,689	0.39
USD 10,000	Eli Lilly & Co 4.15% 15/3/2059	8,572	0.01	USD 125,000	General Motors Financial Co Inc 4.3% 13/7/2025	107,145	0.10
USD 250,000	Energy Transfer Operating LP 3.6% 1/2/2023	218,918	0.20	USD 80,000	Georgia-Pacific LLC '144A' 3.734% 15/7/2023	71,179	0.06
USD 100,000	Energy Transfer Operating LP 4.65% 1/6/2021	89,917	0.08	USD 100,000	Gilead Sciences Inc 2.5% 1/9/2023	85,082	0.08
USD 55,000	Energy Transfer Operating LP 5.15% 15/3/2045	44,865	0.04	USD 50,000	Gilead Sciences Inc 3.5% 1/2/2025	43,875	0.04
USD 155,000	Energy Transfer Operating LP 5.2% 1/2/2022	141,957	0.13	USD 130,000	Gilead Sciences Inc 3.7% 1/4/2024	116,200	0.10
USD 20,000	Energy Transfer Operating LP 5.3% 15/4/2047	16,661	0.01	USD 55,000	Gilead Sciences Inc 4.5% 1/2/2045	46,711	0.04
USD 40,000	Energy Transfer Operating LP 6.5% 1/2/2042	38,032	0.03	USD 500,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A AR2' '144A' FRN 29/10/2029	437,245	0.39
USD 300,000	Enterprise Products Operating LLC FRN 16/8/2077	242,724	0.22	USD 500,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029	435,158	0.39
USD 35,000	Enterprise Products Operating LLC 3.35% 15/3/2023	30,841	0.03	USD 205,000	Goldman Sachs Group Inc/The FRN 31/10/2022	177,514	0.16
USD 25,000	Enterprise Products Operating LLC 4.25% 15/2/2048	20,569	0.02	USD 110,000	Goldman Sachs Group Inc/The FRN 1/5/2029	96,847	0.09
USD 70,000	Enterprise Products Operating LLC 4.85% 15/3/2044	63,106	0.06	USD 600,000	Goldman Sachs Group Inc/The 2.6% 27/12/2020	522,591	0.47
USD 220,000	EOG Resources Inc 4.1% 1/2/2021	197,061	0.18	USD 150,000	Goldman Sachs Group Inc/The 3% 26/4/2022	130,781	0.12
EUR 100,000	Equinix Inc 2.875% 1/10/2025	102,689	0.09	USD 50,000	Goldman Sachs Group Inc/The 3.5% 23/1/2025	43,303	0.04
USD 35,000	ERP Operating LP 2.85% 1/11/2026	29,279	0.03	USD 50,000	Goldman Sachs Group Inc/The 5.15% 22/5/2045	44,222	0.04
USD 70,000	Exelon Corp 3.497% 1/6/2022	61,097	0.05	USD 45,000	Halliburton Co 3.8% 15/11/2025	39,803	0.04
USD 80,000	Exelon Corp 3.95% 15/6/2025	71,096	0.06	USD 50,000	Halliburton Co 5% 15/11/2045	45,303	0.04
USD 35,000	Exelon Corp 4.45% 15/4/2046	30,033	0.03	USD 60,000	Harris Corp 4.4% 15/6/2028	54,388	0.05
USD 40,000	FedEx Corp 3.25% 1/4/2026	34,142	0.03	USD 10,000	Hartford Financial Services Group Inc/The 4.4% 15/3/2048	8,563	0.01
USD 65,000	FedEx Corp 4.55% 1/4/2046	53,694	0.05	USD 100,000	Hartford Financial Services Group Inc/The 5.125% 15/4/2022	92,602	0.08
USD 85,000	Fidelity National Information Services Inc 2.25% 15/8/2021	72,663	0.06	USD 55,000	Hess Corp 5.6% 15/2/2041	47,347	0.04
USD 350,000	Fidelity National Information Services Inc 3.625% 15/10/2020	309,765	0.28	USD 190,000	Hewlett Packard Enterprise Co 3.5% 5/10/2021	167,991	0.15
USD 30,000	Fidelity National Information Services Inc 4.75% 15/5/2048	24,582	0.02	USD 50,000	Home Depot Inc/The 2.625% 1/6/2022	43,740	0.04
USD 250,000	Fifth Third Bancorp 2.875% 27/7/2020	219,509	0.20	USD 35,000	Home Depot Inc/The 4.2% 1/4/2043	31,064	0.03
USD 20,000	Fifth Third Bancorp 3.65% 25/1/2024	17,743	0.02	USD 35,000	Home Depot Inc/The 4.5% 6/12/2048	32,633	0.03
USD 135,000	FirstEnergy Corp 3.9% 15/7/2027	117,562	0.10	USD 400,000	Huntington Bancshares Inc/OH 3.15% 14/3/2021	351,398	0.31
USD 30,000	Fiserv Inc 3.8% 1/10/2023	26,491	0.02	USD 350,000	IBM Credit LLC 3.45% 30/11/2020	310,460	0.28
USD 25,000	Fiserv Inc 4.2% 1/10/2028	21,750	0.02	USD 25,000	Intercontinental Exchange Inc 4.25% 21/9/2048	22,402	0.02
USD 50,000	Florida Power & Light Co 4.125% 1/2/2042	45,046	0.04	USD 150,000	International Lease Finance Corp 4.625% 15/4/2021	134,080	0.12
USD 20,000	Ford Motor Co 4.75% 15/1/2043	13,448	0.01	USD 13,000	International Paper Co 4.35% 15/8/2048	10,167	0.01
USD 300,000	Ford Motor Credit Co LLC 3.096% 4/5/2023	242,378	0.22	USD 60,000	Interpublic Group of Cos Inc/The 4.65% 1/10/2028	53,395	0.05
USD 200,000	Ford Motor Credit Co LLC 3.813% 12/10/2021	173,692	0.15	EUR 100,000	IQVIA Inc 3.25% 15/3/2025	102,631	0.09
USD 250,000	Galaxy XV CLO Ltd 'Series 2013-15A BR' '144A' FRN 15/10/2030	215,911	0.19	USD 90,000	John Deere Capital Corp 2.65% 24/6/2024	77,449	0.07
USD 30,000	GATX Corp 4.35% 15/2/2024	26,794	0.02	USD 80,000	Johnson & Johnson 3.55% 1/3/2036	68,569	0.06
USD 50,000	General Electric Co 4.125% 9/10/2042	37,260	0.03	USD 200,000	JPMorgan Chase & Co FRN 24/10/2023	178,350	0.16
USD 250,000	General Electric Co 4.375% 16/9/2020	222,853	0.20	USD 150,000	JPMorgan Chase & Co FRN 23/4/2029	133,058	0.12
USD 30,000	General Electric Co 4.5% 11/3/2044	23,473	0.02	USD 400,000	JPMorgan Chase & Co FRN 2/2/2037	299,184	0.27
USD 35,000	General Electric Co 6.875% 10/1/2039	35,745	0.03	USD 25,000	JPMorgan Chase & Co FRN 23/1/2049	20,478	0.02
USD 120,000	General Mills Inc 3.7% 17/10/2023	106,528	0.09	USD 500,000	JPMorgan Chase & Co 2.295% 15/8/2021	431,223	0.38
USD 20,000	General Mills Inc 4.7% 17/4/2048	16,339	0.01				
USD 25,000	General Motors Co 5% 1/10/2028	21,576	0.02				
USD 60,000	General Motors Co 5.2% 1/4/2045	46,317	0.04				
USD 206,000	General Motors Financial Co Inc FRN 30/9/2027 (Perpetual)	158,609	0.14				
USD 69,000	General Motors Financial Co Inc FRN 30/9/2028 (Perpetual)	55,007	0.05				
USD 120,000	General Motors Financial Co Inc 3.25% 5/1/2023	103,084	0.09				

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 125,000	JPMorgan Chase & Co 2.4% 7/6/2021	108,263	0.10	USD 175,000	Morgan Stanley FRN 22/7/2028	149,515	0.13
USD 500,000	JPMorgan Chase & Co 2.972% 15/1/2023	436,874	0.39	USD 10,000	Morgan Stanley FRN 23/1/2030	9,079	0.01
USD 50,000	JPMorgan Chase & Co 3.25% 23/9/2022	44,287	0.04	USD 240,000	Morgan Stanley 2.625% 17/11/2021	207,843	0.19
USD 50,000	JPMorgan Chase & Co 4.85% 1/2/2044	46,944	0.04	USD 400,000	Morgan Stanley 2.75% 19/5/2022	346,577	0.31
USD 50,000	JPMorgan Chase & Co 4.95% 1/6/2045	46,663	0.04	USD 175,000	Morgan Stanley 3.125% 23/1/2023	152,729	0.14
USD 75,000	JPMorgan Chase & Co 5.625% 16/8/2043	75,810	0.07	USD 125,000	Morgan Stanley 3.875% 27/1/2026	110,436	0.10
USD 60,000	Keurig Dr Pepper Inc '144A' 4.057% 25/5/2023	53,358	0.05	USD 50,000	Morgan Stanley 3.95% 23/4/2027	43,008	0.04
USD 200,000	KeyCorp 2.9% 15/9/2020	175,633	0.16	USD 40,000	MPLX LP 4.7% 15/4/2048	32,159	0.03
USD 45,000	Kinder Morgan Energy Partners LP 4.25% 1/9/2024	40,591	0.04	USD 65,000	MPLX LP 4.875% 1/12/2024	59,609	0.05
USD 350,000	Kinder Morgan Energy Partners LP 5% 1/10/2021	319,350	0.28	USD 30,000	MPLX LP 4.875% 1/6/2025	27,498	0.02
USD 35,000	Kinder Morgan Energy Partners LP 5.4% 1/9/2044	31,335	0.03	USD 130,000	NBCUniversal Enterprise Inc '144A' FRN 1/4/2021	114,284	0.10
USD 125,000	Kinder Morgan Inc/DE 3.05% 1/12/2019	109,831	0.10	EUR 100,000	Netflix Inc 4.625% 15/5/2029	106,095	0.09
USD 100,000	Kinder Morgan Inc/DE 3.15% 15/1/2023	87,085	0.08	USD 500,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027	429,368	0.38
USD 85,000	Kinder Morgan Inc/DE 5.55% 1/6/2045	78,462	0.07	USD 50,000	New York Life Global Funding '144A' 2% 13/4/2021	43,074	0.04
USD 120,000	KLA-Tencor Corp 4.125% 1/11/2021	107,436	0.10	USD 65,000	Newell Brands Inc 3.85% 1/4/2023	55,842	0.05
USD 45,000	Kraft Heinz Foods Co 3% 1/6/2026	36,428	0.03	USD 55,000	Newfield Exploration Co 5.75% 30/1/2022	50,973	0.05
USD 40,000	Kraft Heinz Foods Co 4.375% 1/6/2046	29,032	0.03	USD 20,000	Newmont Mining Corp 4.875% 15/3/2042	17,641	0.02
USD 25,000	Kroger Co/The 4.45% 1/2/2047	19,259	0.02	USD 100,000	NextEra Energy Capital Holdings Inc 3.342% 1/9/2020	88,317	0.08
USD 55,000	L3 Technologies Inc 3.85% 15/6/2023	49,112	0.04	USD 20,000	NextEra Energy Capital Holdings Inc 3.55% 1/5/2027	17,174	0.02
USD 200,000	Lam Research Corp 2.8% 15/6/2021	174,584	0.16	USD 70,000	NiSource Inc 3.49% 15/5/2027	59,743	0.05
USD 5,000	Lam Research Corp 3.75% 15/3/2026	4,404	0.00	USD 70,000	Nissan Motor Acceptance Corp '144A' 2.65% 13/7/2022	59,144	0.05
USD 45,000	Lam Research Corp 3.8% 15/3/2025	40,021	0.04	USD 20,000	Noble Energy Inc 5.25% 15/11/2043	16,582	0.01
USD 20,000	Lam Research Corp 4% 15/3/2029	17,588	0.02	USD 75,000	Norfolk Southern Corp 2.9% 15/6/2026	63,541	0.06
USD 750,000	LCM 26 Ltd '144A' FRN 20/1/2031	654,183	0.58	USD 30,000	Norfolk Southern Corp 4.15% 28/2/2048	25,517	0.02
USD 250,000	LCM XX LP '144A' FRN 20/10/2027	218,792	0.20	USD 70,000	NVIDIA Corp 3.2% 16/9/2026	59,974	0.05
USD 35,000	Lowe's Cos Inc 3.7% 15/4/2046	25,880	0.02	USD 525,000	Octagon Investment Partners XIV Ltd 'Series 2012-1A A1AR' '144A' FRN 15/7/2029	460,138	0.41
USD 250,000	Madison Park Funding XXI Ltd 'Series 2016-21A A2' '144A' FRN 25/7/2029	220,305	0.20	USD 105,000	Ohio Power Co 5.375% 1/10/2021	97,921	0.09
USD 100,000	Marathon Oil Corp 4.4% 15/7/2027	88,592	0.08	USD 55,000	Oncor Electric Delivery Co LLC 4.1% 15/11/2048	49,236	0.04
USD 35,000	Marathon Petroleum Corp 4.75% 15/9/2044	29,448	0.03	USD 80,000	Oracle Corp 2.4% 15/9/2023	68,527	0.06
USD 100,000	Marriott International Inc/MD 2.3% 15/1/2022	85,554	0.08	USD 85,000	Oracle Corp 2.65% 15/7/2026	71,070	0.06
USD 75,000	Marsh & McLennan Cos Inc 3.5% 29/12/2020	66,506	0.06	USD 145,000	Oracle Corp 3.4% 8/7/2024	129,132	0.12
USD 50,000	Marsh & McLennan Cos Inc 3.5% 3/6/2024	44,185	0.04	USD 45,000	Oracle Corp 3.85% 15/7/2036	38,173	0.03
USD 45,000	McDonald's Corp 4.45% 1/9/2048	38,576	0.03	USD 55,000	Oracle Corp 4.125% 15/5/2045	47,294	0.04
USD 94,000	McDonald's Corp 4.875% 9/12/2045	85,011	0.08	USD 50,000	PacifiCorp 4.1% 1/2/2042	43,113	0.04
USD 150,000	Medtronic Inc 3.125% 15/3/2022	132,595	0.12	USD 500,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031	433,298	0.39
USD 105,000	Medtronic Inc (Restricted) 4.375% 15/3/2035	97,465	0.09	USD 220,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.375% 1/2/2022	191,887	0.17
USD 15,000	MetLife Inc 4.721% 15/12/2044	13,904	0.01	USD 100,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.125% 1/8/2023	88,708	0.08
USD 250,000	Metropolitan Life Global Funding I '144A' 2.4% 8/1/2021	217,553	0.19	USD 80,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.25% 17/1/2023	71,394	0.06
USD 90,000	Microsoft Corp 2.4% 8/8/2026	75,225	0.07	USD 35,000	Pfizer Inc 4.3% 15/6/2043	31,969	0.03
USD 130,000	Microsoft Corp 3.7% 8/8/2046	111,560	0.10	USD 120,000	Plains All American Pipeline LP / PAA Finance Corp 2.6% 15/12/2019	105,024	0.09
USD 65,000	Microsoft Corp 4.1% 6/2/2037	59,830	0.05	USD 100,000	Plains All American Pipeline LP / PAA Finance Corp 3.65% 1/6/2022	87,441	0.08
USD 65,000	MidAmerican Energy Co 3.65% 15/4/2029	58,055	0.05	USD 20,000	Plains All American Pipeline LP / PAA Finance Corp 4.9% 15/2/2045	16,169	0.01
USD 100,000	Molson Coors Brewing Co 2.1% 15/7/2021	85,525	0.08	USD 250,000	PNC Bank NA 2.45% 28/7/2022	215,805	0.19

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 45,000	PPL Electric Utilities Corp 3.95% 1/6/2047	38,922	0.03	USD 250,000	TICP CLO IX Ltd 'Series 2017-9A A' '144A' FRN 20/1/2031	217,835	0.19
USD 230,000	Progress Energy Inc 3.15% 1/4/2022	201,390	0.18	USD 1,000,000	TICP CLO IX Ltd 'Series 2017-9A B' '144A' FRN 20/1/2031	866,245	0.77
USD 60,000	Prudential Financial Inc 3.878% 27/3/2028	54,035	0.05	USD 55,000	Total System Services Inc 3.75% 1/6/2023	48,225	0.04
EUR 100,000	PVH Corp 3.125% 15/12/2027	99,704	0.09	USD 110,000	Toyota Motor Credit Corp 3.3% 12/1/2022	97,869	0.09
USD 45,000	QUALCOMM Inc 2.6% 30/1/2023	38,571	0.03	USD 30,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	26,076	0.02
USD 90,000	QUALCOMM Inc 2.9% 20/5/2024	76,647	0.07	USD 25,000	Travelers Cos Inc/The 4.3% 25/8/2045	22,432	0.02
USD 25,000	QUALCOMM Inc 3.25% 20/5/2027	20,790	0.02	USD 40,000	Tyson Foods Inc 3.9% 28/9/2023	35,722	0.03
USD 20,000	QUALCOMM Inc 4.3% 20/5/2047	15,848	0.01	USD 130,000	Union Pacific Corp 2.75% 15/4/2023	112,526	0.10
USD 70,000	Realty Income Corp 3% 15/1/2027	58,141	0.05	USD 40,000	Union Pacific Corp 2.95% 15/1/2023	34,974	0.03
EUR 100,000	Refinitiv US Holdings Inc 4.5% 15/5/2026	99,901	0.09	USD 55,000	Union Pacific Corp 3.5% 8/6/2023	49,016	0.04
EUR 100,000	Refinitiv US Holdings Inc 6.875% 15/11/2026	96,342	0.09	USD 60,000	Union Pacific Corp 4.5% 10/9/2048	53,096	0.05
USD 50,000	Refinitiv US Holdings Inc '144A' 8.25% 15/11/2026	43,044	0.04	USD 25,000	Union Pacific Corp 4.8% 10/9/2058	22,697	0.02
USD 250,000	Regions Bank/Birmingham AL FRN 13/8/2021	219,715	0.20	USD 5,000	United Technologies Corp 2.3% 4/5/2022	4,284	0.00
USD 30,000	Republic Services Inc 3.95% 15/5/2028	26,983	0.02	USD 95,000	United Technologies Corp 2.8% 4/5/2024	81,109	0.07
USD 70,000	Reynolds American Inc 4% 12/6/2022	62,263	0.06	USD 55,000	United Technologies Corp 3.1% 1/6/2022	48,256	0.04
USD 130,000	Reynolds American Inc 4.45% 12/6/2025	115,280	0.10	USD 85,000	United Technologies Corp 3.35% 16/8/2021	75,389	0.07
USD 500,000	Rockford Tower CLO 2017-2 Ltd 'Series 2017-2A B' '144A' FRN 15/10/2029	437,420	0.39	USD 450,000	United Technologies Corp 3.65% 16/8/2023	400,631	0.36
USD 500,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031	433,637	0.39	USD 40,000	United Technologies Corp 4.125% 16/11/2028	35,634	0.03
USD 50,000	Rockwell Collins Inc 4.35% 15/4/2047	41,618	0.04	USD 45,000	United Technologies Corp 4.5% 1/6/2042	39,252	0.03
USD 550,000	Ryder System Inc 2.875% 1/9/2020	482,026	0.43	USD 150,000	UnitedHealth Group Inc 3.35% 15/7/2022	133,749	0.12
USD 45,000	Ryder System Inc 3.875% 1/12/2023	40,092	0.04	USD 50,000	UnitedHealth Group Inc 4.25% 15/6/2048	44,651	0.04
USD 120,000	Sabine Pass Liquefaction LLC 5.625% 15/4/2023	112,415	0.10	USD 75,000	UnitedHealth Group Inc 4.375% 15/3/2042	68,288	0.06
USD 145,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	137,890	0.12	USD 250,000	US Bank NA/Cincinnati OH 2.85% 23/1/2023	218,576	0.19
EUR 100,000	Scientific Games International Inc 3.375% 15/2/2026	96,127	0.09	USD 250,000	US Bank NA/Cincinnati OH 3.15% 26/4/2021	220,834	0.20
USD 100,000	Sempra Energy FRN 15/3/2021	86,765	0.08	USD 210,000	Verizon Communications Inc 2.946% 15/3/2022	184,608	0.16
USD 350,000	Sherwin-Williams Co/The 2.25% 15/5/2020	304,521	0.27	USD 95,000	Verizon Communications Inc 3.85% 1/11/2042	75,099	0.07
USD 75,000	Sherwin-Williams Co/The 2.75% 1/6/2022	64,853	0.06	USD 10,000	Verizon Communications Inc 3.875% 8/2/2029	8,785	0.01
USD 35,000	Sherwin-Williams Co/The 4.5% 1/6/2047	28,696	0.03	USD 150,000	Verizon Communications Inc 4.272% 15/1/2036	128,639	0.11
EUR 100,000	Silgan Holdings Inc 3.25% 15/3/2025	103,437	0.09	USD 130,000	Verizon Communications Inc 4.329% 21/9/2028	118,174	0.11
USD 200,000	Southern Co/The FRN 15/3/2057	176,874	0.16	USD 80,000	Verizon Communications Inc 4.672% 15/3/2055	68,168	0.06
USD 115,000	Southern Co/The 2.95% 1/7/2023	99,443	0.09	USD 150,000	Verizon Communications Inc 5.15% 15/9/2023	143,505	0.13
USD 25,000	Southern Copper Corp 5.875% 23/4/2045	23,636	0.02	USD 40,000	Viacom Inc 5.85% 1/9/2043	36,673	0.03
USD 35,000	Spectra Energy Partners LP 3.375% 15/10/2026	29,401	0.03	USD 175,000	Virginia Electric & Power Co 2.75% 15/3/2023	151,484	0.14
USD 50,000	State Street Corp FRN 3/12/2024	45,069	0.04	USD 220,000	Virginia Electric & Power Co 2.95% 15/1/2022	192,101	0.17
USD 400,000	State Street Corp FRN 15/6/2047	277,749	0.25	USD 105,000	Virginia Electric & Power Co 4.45% 15/2/2044	94,476	0.08
USD 130,000	SunTrust Bank/Atlanta GA FRN 26/10/2021	115,034	0.10	USD 55,000	Visa Inc 3.15% 14/12/2025	48,483	0.04
USD 120,000	SunTrust Banks Inc 2.7% 27/1/2022	104,458	0.09	USD 500,000	Voya CLO 2018-3 Ltd 'Series 2018-3A A1A' '144A' FRN 15/10/2031	436,385	0.39
USD 35,000	SunTrust Banks Inc 4% 1/5/2025	31,802	0.03				
USD 30,000	Teachers Insurance & Annuity Association of America '144A' 4.9% 15/9/2044	28,240	0.02				
USD 60,000	Thermo Fisher Scientific Inc 3% 15/4/2023	52,033	0.05				
USD 200,000	Thermo Fisher Scientific Inc 3.3% 15/2/2022	176,602	0.16				

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 18,000	Voya Financial Inc FRN 15/9/2023 (Perpetual)	15,984	0.01	USD 1,204	BNP Paribas (Fund receives 12.45% Fixed; and receives/pays return on Southwest Airlines Co) (10/4/2019)	57,515	0.05
USD 15,000	Wachovia Capital Trust II FRN 15/1/2027	12,201	0.01	USD 425	BNP Paribas (Fund receives 12.77% Fixed; and receives/pays return on Norfolk Southern Corp) (17/4/2019)	64,533	0.06
USD 150,000	Walgreens Boots Alliance Inc 2.7% 18/11/2019	131,582	0.12	USD 389	BNP Paribas (Fund receives 14.5% Fixed; and receives/pays return on FedEx Corp) (19/3/2019)	62,040	0.05
USD 400,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	353,597	0.32	USD 1,076	BNP Paribas (Fund receives 15.51% Fixed; and receives/pays return on Occidental Petroleum Corp) (29/4/2019)	61,956	0.05
USD 45,000	Walgreens Boots Alliance Inc 3.45% 1/6/2026	37,937	0.03	USD 551	BNP Paribas (Fund receives 17.61% Fixed; and receives/pays return on United Rentals Inc) (17/4/2019)	64,027	0.06
USD 45,000	Walmart Inc 3.55% 26/6/2025	40,564	0.04	USD 1,051	BNP Paribas (Fund receives 9.95% Fixed; and receives/pays return on Starbucks Corp) (17/4/2019)	63,525	0.06
USD 125,000	Walmart Inc 3.7% 26/6/2028	113,110	0.10	USD 1,087	Citigroup (Fund receives 10.19% Fixed; and receives/pays return on Church & Dwight Co Inc) (29/4/2019)	62,712	0.06
USD 40,000	Walmart Inc 4.05% 29/6/2048	35,547	0.03	USD 889	Citigroup (Fund receives 10.49% Fixed; and receives/pays return on Hilton Worldwide Holdings Inc) (29/4/2019)	63,791	0.06
USD 75,000	Warner Media LLC 3.8% 15/2/2027	64,179	0.06	USD 1,092	Citigroup (Fund receives 10.96% Fixed; and receives/pays return on CSX Corp) (12/4/2019)	65,191	0.06
USD 200,000	WEC Energy Group Inc 3.375% 15/6/2021	176,769	0.16	USD 2,431	Citigroup (Fund receives 12.2% Fixed; and receives/pays return on Bank Of America Corp) (15/4/2019)	62,839	0.06
USD 200,000	Wells Fargo & Co 3.069% 24/1/2023	174,748	0.16	USD 355	Citigroup (Fund receives 13.41% Fixed; and receives/pays return on Goldman Sachs Group Inc) (15/4/2019)	61,992	0.05
USD 350,000	Wells Fargo & Co 3.5% 8/3/2022	310,541	0.28	USD 667	Citigroup (Fund receives 8.81% Fixed; and receives/pays return on Danaher Corp) (24/4/2019)	64,471	0.06
USD 90,000	Wells Fargo & Co 3.75% 24/1/2024	80,467	0.07	EUR 3,375	Credit Suisse (Fund receives 13.9% Fixed; and receives/pays return on ArcelorMittal) (6/5/2019)	67,972	0.06
USD 10,000	Wells Fargo & Co 4.15% 24/1/2029	9,000	0.01	USD 702	Credit Suisse (Fund receives 14.65% Fixed; and receives/pays return on Darden Restaurants Inc) (14/3/2019)	64,921	0.06
USD 95,000	Wells Fargo & Co 4.4% 14/6/2046	80,031	0.07	USD 568	Credit Suisse (Fund receives 17.75% Fixed; and receives/pays return on Lululemon Athletica Inc) (21/3/2019)	68,026	0.06
USD 100,000	Wells Fargo & Co 4.65% 4/11/2044	87,309	0.08	USD 213	Goldman Sachs (Fund receives 10.35% Fixed; and receives/pays return on O'Reilly Automotive Inc) (22/4/2019)	70,178	0.06
USD 200,000	Williams Cos Inc/The 3.35% 15/8/2022	174,377	0.16	USD 1,437	Goldman Sachs (Fund receives 11.45% Fixed; and receives/pays return on Voya Financial Inc) (25/4/2019)	62,799	0.06
USD 70,000	Williams Cos Inc/The 3.6% 15/3/2022	61,846	0.05	USD 1,767	Goldman Sachs (Fund receives 11.73% Fixed; and receives/pays return on General Motors Co) (2/5/2019)	61,508	0.05
USD 100,000	Williams Cos Inc/The 4% 15/11/2021	89,351	0.08				
USD 100,000	Williams Cos Inc/The 4.5% 15/11/2023	90,787	0.08				
USD 100,000	Williams Cos Inc/The 4.55% 24/6/2024	91,045	0.08				
USD 200,000	Wm Wrigley Jr Co '144A' 3.375% 21/10/2020	176,951	0.16				
EUR 90,000	WMG Acquisition Corp 4.125% 1/11/2024	94,828	0.08				
USD 35,000	WRKCo Inc 3.75% 15/3/2025	30,240	0.03				
USD 30,000	WRKCo Inc 4% 15/3/2028	25,703	0.02				
USD 80,000	WRKCo Inc 4.65% 15/3/2026	72,534	0.06				
USD 500,000	York CLO-2 Ltd 'Series 2015-1A AR' '144A' FRN 22/1/2031	435,666	0.39				
USD 525,000	York CLO-2 Ltd 'Series 2015-1A BR' '144A' FRN 22/1/2031	454,738	0.41				
USD 150,000	ZF North America Capital Inc '144A' 4.75% 29/4/2025	128,920	0.11				
		53,057,817	47.38				
Total Bonds		82,133,467	73.35				
EQUITY LINKED NOTES							
USD 667	BNP Paribas (Fund receives 10.13% Fixed; and receives/pays return on American Express Co) (10/4/2019)	62,430	0.06				
USD 234	BNP Paribas (Fund receives 10.96% Fixed; and receives/pays return on Humana Inc) (29/4/2019)	59,970	0.05				
USD 62	BNP Paribas (Fund receives 11.21% Fixed; and receives/pays return on Alphabet Inc) (22/4/2019)	61,493	0.05				
USD 758	BNP Paribas (Fund receives 11.87% Fixed; and receives/pays return on PayPal Holdings Inc) (10/4/2019)	63,937	0.06				
USD 524	BNP Paribas (Fund receives 12.13% Fixed; and receives/pays return on International Business Machines Corp) (17/4/2019)	63,252	0.06				

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 561	Goldman Sachs (Fund receives 11.93% Fixed; and receives/pays return on Ralph Lauren Corp) (3/5/2019)	62,141	0.05	USD 1,230	Royal Bank of Canada (Fund receives 10.8% Fixed; and receives/pays return on Marathon Petroleum Corp) (23/4/2019)	68,326	0.06
USD 802	Goldman Sachs (Fund receives 14.36% Fixed; and receives/pays return on Valero Energy Corp) (25/4/2019)	59,159	0.05	USD 1,323	Royal Bank of Canada (Fund receives 11.1% Fixed; and receives/pays return on Textron Inc) (14/3/2019)	63,081	0.05
USD 1,038	Goldman Sachs (Fund receives 14.41% Fixed; and receives/pays return on ConocoPhillips) (25/4/2019)	62,371	0.06	USD 1,048	Royal Bank of Canada (Fund receives 11.64% Fixed; and receives/pays return on Discover Financial Services) (23/4/2019)	63,950	0.06
USD 2,148	JP Morgan (Fund receives 15.05% Fixed; and receives/pays return on Citizens Financial Group Inc) (12/4/2019)	70,432	0.06	USD 429	Royal Bank of Canada (Fund receives 12.53% Fixed; and receives/pays return on Apple Inc) (24/4/2019)	64,199	0.06
USD 486	JP Morgan (Fund receives 15.13% Fixed; and receives/pays return on Advance Auto Parts Inc) (16/5/2019)	68,361	0.06	USD 408	Royal Bank of Canada (Fund receives 12.57% Fixed; and receives/pays return on Rockwell Automation Inc) (24/4/2019)	63,683	0.06
USD 1,399	JP Morgan (Fund receives 16.65% Fixed; and receives/pays return on MGM Resorts International) (22/4/2019)	33,209	0.03	USD 2,085	Royal Bank of Canada (Fund receives 13.96% Fixed; and receives/pays return on Corning Inc) (24/4/2019)	63,185	0.06
USD 1,399	JP Morgan (Fund receives 17.59% Fixed; and receives/pays return on MGM Resorts International) (18/4/2019)	33,208	0.03	USD 1,509	Royal Bank of Canada (Fund receives 14.28% Fixed; and receives/pays return on Intel Corp) (23/4/2019)	65,454	0.06
USD 431	JP Morgan (Fund receives 6.15% Fixed; and receives/pays return on Total Systems Services Inc) (22/4/2019)	35,107	0.03	USD 532	Royal Bank of Canada (Fund receives 14.63% Fixed; and receives/pays return on Caterpillar Inc) (12/4/2019)	63,821	0.06
USD 431	JP Morgan (Fund receives 6.44% Fixed; and receives/pays return on Total Systems Services Inc) (18/4/2019)	35,116	0.03	USD 2,245	Royal Bank of Canada (Fund receives 15.19% Fixed; and receives/pays return on Halliburton Co) (22/4/2019)	60,777	0.05
USD 273	JP Morgan (Fund receives 9.87% Fixed; and receives/pays return on Adobe Systems Inc) (15/3/2019)	63,065	0.06	USD 230	Royal Bank of Canada (Fund receives 8.63% Fixed; and receives/pays return on MSCI Inc) (26/4/2019)	36,522	0.03
USD 912	JP Morgan (Fund receives 9.9% Fixed; and receives/pays return on Merck & Co Inc) (10/4/2019)	63,663	0.06	USD 230	Royal Bank of Canada (Fund receives 8.65% Fixed; and receives/pays return on MSCI Inc) (25/4/2019)	36,527	0.03
USD 1,305	Merrill Lynch (Fund receives 9.8% Fixed; and receives/pays return on Verizon Communications Inc) (24/4/2019)	63,491	0.06	USD 964	Royal Bank of Canada (Fund receives 9.1% Fixed; and receives/pays return on Abbot Laboratories) (12/4/2019)	63,708	0.06
USD 1,436	Merrill Lynch (Fund receives 9.86% Fixed; and receives/pays return on Cisco Systems Inc) (9/5/2019)	62,955	0.05	USD 1,051	Royal Bank of Canada (Fund receives 9.26% Fixed; and receives/pays return on Emerson Electric Co) (7/5/2019)	62,931	0.05
USD 811	Nomura (Fund receives 10.315% Fixed; and receives/pays return on United Continental Holdings Inc) (12/4/2019)	62,257	0.05	USD 649	Royal Bank of Canada (Fund receives 9.41% Fixed; and receives/pays return on United Parcel Service) (24/4/2019)	63,112	0.06
USD 1,928	Nomura (Fund receives 12.011% Fixed; and receives/pays return on D.R. Horton Inc) (24/4/2019)	64,880	0.06	USD 1,726	Royal Bank of Canada (Fund receives 9.82% Fixed; and receives/pays return on Pfizer Inc) (24/4/2019)	64,471	0.06
USD 1,465	Nomura (Fund receives 12.67% Fixed; and receives/pays return on Delta Air Lines Inc) (12/4/2019)	63,543	0.06	USD 689	Societe Generale (Fund receives 11.31% Fixed; and receives/pays return on JPMorgan Chase & Co) (12/4/2019)	62,877	0.05
USD 1,145	Nomura (Fund receives 13.257% Fixed; and receives/pays return on Citigroup Inc) (12/4/2019)	63,259	0.06	USD 1,468	Societe Generale (Fund receives 12.32% Fixed; and receives/pays return on Wells Fargo & Co) (12/4/2019)	63,495	0.06
USD 1,440	Nomura (Fund receives 19.485% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (17/4/2019)	63,795	0.06				

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 947	Societe Generale (Fund receives 14.11% Fixed; and receives/pays return on Nike Inc) (21/3/2019)	65,260	0.06	USD 589	UBS (Fund receives 12.5% Fixed; and receives/pays return on Royal Caribbean Cruises Ltd) (24/4/2019)	61,292	0.05
USD 331	Toronto-Dominion Bank (Fund receives 10.01% Fixed; and receives/pays return on Mastercard Inc) (25/4/2019)	63,691	0.06	USD 1,724	UBS (Fund receives 13.4% Fixed; and receives/pays return on Westrock Co) (25/4/2019)	58,418	0.05
USD 671	Toronto-Dominion Bank (Fund receives 11.28% Fixed; and receives/pays return on Microsoft Corp) (25/4/2019)	64,158	0.06	USD 2,224	UBS (Fund receives 15.3% Fixed; and receives/pays return on Tapestry Inc) (26/4/2019)	68,714	0.06
USD 1,102	Toronto-Dominion Bank (Fund receives 14.87% Fixed; and receives/pays return on Alaska Air Group Inc) (12/4/2019)	60,208	0.05	USD 478	UBS (Fund receives 8.5% Fixed; and receives/pays return on Honeywell International Inc) (16/4/2019)	63,716	0.06
USD 588	UBS (Fund receives 10.4% Fixed; and receives/pays return on Chevron Corp) (23/4/2019)	61,944	0.05	USD 1,108	UBS (Fund receives 8.8% Fixed; and receives/pays return on Cognizant Tech Solutions) (3/5/2019)	69,602	0.06
USD 290	UBS (Fund receives 10.6% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (24/4/2019)	64,217	0.06	USD 389	UBS (Fund receives 8.9% Fixed; and receives/pays return on McDonalds Corp) (24/4/2019)	62,380	0.06
USD 435	UBS (Fund receives 10.6% Fixed; and receives/pays return on Union Pacific Corp) (14/3/2019)	63,670	0.06	USD 534	UBS (Fund receives 9.5% Fixed; and receives/pays return on McKesson Corp) (30/4/2019)	60,174	0.05
USD 710	UBS (Fund receives 10.8% Fixed; and receives/pays return on Ingersoll-Rand Plc) (24/4/2019)	64,563	0.06		Total Equity Linked Notes	4,669,052	4.17
USD 440	UBS (Fund receives 11.1% Fixed; and receives/pays return on Constellation Brands Inc) (22/3/2019)	64,702	0.06		Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market	105,420,978	94.14
USD 387	UBS (Fund receives 11.4% Fixed; and receives/pays return on Simon Property Group Inc) (23/4/2019)	61,920	0.05		Total Portfolio	105,420,978	94.14
USD 484	UBS (Fund receives 11.5% Fixed; and receives/pays return on Facebook Inc) (22/4/2019)	69,214	0.06		Other Net Assets	6,559,167	5.86
					Total Net Assets (EUR)	111,980,145	100.00

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) EUR
2	EUR	EURO STOXX 600 Bank Index	March 2019	1,040
1	EUR	EURO STOXX 50 Index	March 2019	2,180
(2)	EUR	Euro Bund	March 2019	(6,240)
(143)	EUR	EURO STOXX 50 Index	March 2019	(393,030)
28	USD	S&P 500 E-Mini Index	March 2019	196,551
(1)	GBP	Long Gilt	June 2019	1,624
512	USD	EUR/USD Future	June 2019	485,013
(4)	USD	US Treasury 5 Year Note (CBT)	June 2019	1,180
(7)	USD	US Long Bond (CBT)	June 2019	6,534
(7)	USD	US Ultra 10 Year Note	June 2019	1,922
(13)	USD	US Ultra Bond (CBT)	June 2019	17,041
(53)	USD	US Treasury 10 Year Note (CBT)	June 2019	20,747
Total				334,562

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Conservative Income Fund⁽¹⁾ continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
CDS	EUR (40,000)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Barclays	20/12/2023	(4,749)	(8,171)
CDS	EUR (50,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Citibank	20/12/2023	501	(162)
CDS	EUR (100,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Goldman Sachs	20/6/2023	2,427	7,714
CDS	EUR (100,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Goldman Sachs	20/6/2023	5,250	(12,487)
CDS	EUR (40,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Goldman Sachs	20/12/2023	(78)	(5,761)
CDS	EUR (12,848)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	JP Morgan	20/12/2023	(2,535)	(2,625)
CDS	USD 990,000	Fund receives default protection on CDX.NA.IG.31.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	(2,804)	(15,682)
Total					(1,988)	(37,174)

CDS: Credit Default Swaps

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	2,494,458	GBP	2,190,000	HSBC Bank Plc	14/3/2019	(63,371)
EUR	1,522,002	USD	1,720,000	BNP Paribas	14/3/2019	12,361
EUR	890,558	CHF	1,000,000	RBS Plc	20/3/2019	8,690
EUR	222,674	CHF	250,676	Deutsche Bank	20/3/2019	1,611
EUR	2,945,421	GBP	2,660,584	JP Morgan	20/3/2019	(161,405)
EUR	311,414	GBP	273,848	Bank of America	20/3/2019	(8,365)
EUR	806,711	SEK	8,300,000	BNP Paribas	20/3/2019	15,487
GBP	210,741	EUR	233,028	Bank of America	20/3/2019	13,059
SEK	4,364,744	EUR	425,413	Goldman Sachs	20/3/2019	(9,329)
Net unrealised depreciation						(191,262)

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
South Korea				United Kingdom			
USD 900,000	Shinhan Bank Co Ltd 2.875% 28/3/2022	889,933	0.05	GBP 1,270,000	Anglian Water Services Financing Plc 2.75% 26/10/2029	1,720,914	0.09
USD 800,000	Woori Bank 2.625% 20/7/2021	786,999	0.04	USD 2,350,000	Aon Plc 3.875% 15/12/2025	2,390,079	0.12
		1,676,932	0.09	USD 2,700,000	Aon Plc 4.45% 24/5/2043	2,567,875	0.13
Spain				USD 35,000	Aon Plc 4.75% 15/5/2045	35,654	0.00
EUR 1,800,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	2,118,573	0.11	USD 2,460,000	AstraZeneca Plc 3.375% 16/11/2025	2,409,714	0.13
EUR 3,600,000	Amadeus IT Group SA 0.875% 18/9/2023	4,146,383	0.22	GBP 360,000	Aviva Plc FRN 3/6/2041	519,372	0.03
EUR 5,600,000	Amadeus IT Group SA 1.5% 18/9/2026*	6,491,110	0.34	EUR 430,000	Aviva Plc FRN 5/7/2043	563,249	0.03
EUR 10,400,000	Banco de Sabadell SA 1.625% 7/3/2024*	11,640,794	0.61	EUR 240,000	Barclays Bank Plc 6.625% 30/3/2022	313,448	0.02
EUR 4,600,000	Banco Santander SA FRN 11/9/2021 (Perpetual)*	5,384,584	0.28	GBP 3,802,000	Barclays Plc FRN 6/10/2023	4,980,532	0.26
EUR 200,000	Banco Santander SA FRN 19/3/2025 (Perpetual)	193,386	0.01	USD 6,125,000	Barclays Plc FRN 16/5/2024	6,096,438	0.32
EUR 2,000,000	Bankia SA FRN 19/9/2023 (Perpetual)*	2,247,755	0.12	EUR 4,534,000	BAT International Finance Plc 2.25% 16/1/2030	4,870,989	0.25
EUR 700,000	Bankia SA FRN 15/2/2029	803,010	0.04	GBP 60,948	BL Superstores Finance Plc 5.27% 4/10/2025	88,188	0.00
EUR 2,000,000	CaixaBank SA FRN 13/6/2024 (Perpetual)	2,377,391	0.12	EUR 2,567,000	British Telecommunications Plc 1% 23/6/2024*	2,902,498	0.15
EUR 1,400,000	CaixaBank SA FRN 17/4/2030	1,499,194	0.08	GBP 2,500,000	British Telecommunications Plc 3.125% 21/11/2031	3,283,229	0.17
EUR 3,200,000	Merlin Properties Socimi SA 1.875% 2/11/2026	3,590,556	0.19	GBP 2,598,000	Cadent Finance Plc 2.625% 22/9/2038	3,181,815	0.17
EUR 1,927,000	NorteGas Energia Distribucion SAU 0.918% 28/9/2022	2,190,478	0.11	GBP 562,000	Centrica Plc 4.375% 13/3/2029	837,083	0.04
EUR 1,900,000	Telefonica Emisiones SA 0.75% 13/4/2022	2,185,915	0.11	GBP 1,234,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	1,625,645	0.08
EUR 600,000	Telefonica Emisiones SA 1.93% 17/10/2031*	666,038	0.03	EUR 1,619,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	1,865,006	0.10
USD 463,000	Telefonica Emisiones SA 4.103% 8/3/2027	456,639	0.02	EUR 1,075,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	1,218,533	0.06
USD 1,540,000	Telefonica Emisiones SA 5.213% 8/3/2047	1,479,249	0.08	GBP 21,818	City Greenwich Lewisham Rail Link Plc 9.375% 11/10/2020	30,726	0.00
GBP 800,000	Telefonica Emisiones SA 5.375% 2/2/2026	1,238,779	0.06	EUR 2,455,000	Compass Group Plc 1.875% 27/1/2023	2,964,546	0.15
		48,709,834	2.53	GBP 1,560,000	Compass Group Plc 2% 5/9/2025	2,089,178	0.11
Sweden				GBP 155,814	Dignity Finance Plc 3.546% 31/12/2034	216,427	0.01
GBP 6,000,000	Skandinaviska Enskilda Banken AB 1.25% 5/8/2022	7,868,479	0.41	GBP 1,780,000	EI Group Plc 6% 6/10/2023	2,530,940	0.13
Switzerland				GBP 150,000	EI Group Plc 6.375% 15/2/2022	203,006	0.01
USD 5,435,000	Credit Suisse AG 6.5% 8/8/2023	5,785,134	0.30	GBP 1,505,000	Experian Finance Plc 3.5% 15/10/2021	2,091,624	0.11
USD 8,835,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)	9,063,252	0.47	EUR 1,076,000	GlaxoSmithKline Capital Plc 1.25% 21/5/2026	1,263,824	0.07
USD 3,500,000	Credit Suisse Group AG '144A' FRN 12/6/2024	3,523,595	0.18	GBP 334,500	Greene King Finance Plc 4.064% 15/3/2035	469,982	0.02
USD 1,075,000	Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual)	1,076,102	0.06	GBP 700,000	HSBC Holdings Plc 6% 29/3/2040	1,190,635	0.06
USD 8,525,000	UBS AG 5.125% 15/5/2024	8,693,326	0.45	EUR 6,900,000	Imperial Brands Finance Plc 1.125% 14/8/2023	7,806,204	0.41
USD 1,455,000	UBS Group Funding Switzerland AG FRN 19/2/2020 (Perpetual)	1,476,592	0.08	EUR 3,150,000	Imperial Brands Finance Plc 2.125% 12/2/2027	3,539,712	0.18
USD 5,000,000	UBS Group Funding Switzerland AG FRN 31/1/2023 (Perpetual)	4,359,550	0.23	GBP 880,000	Imperial Brands Finance Plc 5.5% 28/9/2026	1,340,921	0.07
		33,977,551	1.77	GBP 1,760,000	Motability Operations Group Plc 2.375% 14/3/2032	2,305,251	0.12
Thailand				GBP 2,340,000	Motability Operations Group Plc 3.625% 10/3/2036	3,515,308	0.18
USD 1,200,000	Bangkok Bank PCL/Hong Kong 4.45% 19/9/2028*	1,230,117	0.06	GBP 114,000	Motor 2016-1 PLC 5.25% 25/11/2025	150,606	0.01
USD 800,000	Thaioil Treasury Center Co Ltd 5.375% 20/11/2048	863,168	0.05	USD 850,000	Rio Tinto Finance USA Plc 4.125% 21/8/2042	855,853	0.04
		2,093,285	0.11	USD 4,855,000	Royal Bank of Scotland Group Plc FRN 25/6/2024	4,886,348	0.25
				EUR 1,050,000	Royal Bank of Scotland Group Plc FRN 2/3/2026	1,190,357	0.06
				USD 1,815,000	Santander UK Group Holdings Plc '144A' 4.75% 15/9/2025	1,770,847	0.09
				USD 5,000,000	Santander UK Plc '144A' 5% 7/11/2023	5,043,410	0.26
				GBP 870,000	Segro Plc 2.375% 11/10/2029	1,117,776	0.06

* All or a portion of this security represents a security on loan.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
GBP 865,000	Segro Plc 2.875% 11/10/2037	1,087,359	0.06	USD 919,000	American Tower Corp 5.9%		
EUR 2,835,000	Sky Ltd 1.5% 15/9/2021	3,324,171	0.17		1/11/2021	975,991	0.05
EUR 3,500,000	Sky Ltd 2.25% 17/11/2025*	4,276,188	0.22	USD 3,100,000	Amgen Inc 3.625% 22/5/2024	3,146,612	0.16
EUR 2,017,000	Sky Ltd 2.5% 15/9/2026	2,487,050	0.13	USD 1,500,000	Amgen Inc 4.4% 1/5/2045	1,405,338	0.07
GBP 1,480,000	Southern Gas Networks Plc 4.875% 5/10/2023	2,223,165	0.12	USD 1,430,000	Anadarko Petroleum Corp 4.5%		
					15/7/2044	1,288,361	0.07
GBP 110,056	Tesco Property Finance 1 Plc 7.623% 13/7/2039	198,146	0.01	USD 850,000	Anadarko Petroleum Corp 6.2%		
					15/3/2040	931,975	0.05
GBP 1,066,711	Tesco Property Finance 3 Plc 5.744% 13/4/2040	1,668,195	0.09	USD 3,513,000	Analog Devices Inc 3.9% 15/12/2025	3,520,608	0.18
				USD 1,290,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 4.25% 1/12/2027	1,268,020	0.07
GBP 102,611	Tesco Property Finance 4 Plc 5.801% 13/10/2040	161,423	0.01	USD 3,015,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc '144A' 4.9%		
					1/2/2046	2,855,810	0.15
GBP 1,960,000	Tritax Big Box REIT Plc 2.625% 14/12/2026	2,566,955	0.13	CAD 2,450,000	Anheuser-Busch InBev Finance Inc 4.32% 15/5/2047	1,747,322	0.09
GBP 1,000,000	United Kingdom Gilt 2.5% 22/7/2065	1,671,950	0.09	USD 1,000,000	Anheuser-Busch InBev Finance Inc 4.625% 1/2/2044	919,894	0.05
GBP 2,300,000	United Kingdom Gilt 3.5% 22/7/2068	4,891,004	0.25	USD 5,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/7/2042	4,157	0.00
GBP 1,700,000	United Kingdom Gilt 4.25% 7/9/2039	3,233,840	0.17	USD 3,490,000	Anheuser-Busch InBev Worldwide Inc 4.15% 23/1/2025	3,594,491	0.19
EUR 1,055,000	Vodafone Group Plc 1.125% 20/11/2025	1,190,878	0.06	USD 1,160,000	Anheuser-Busch InBev Worldwide Inc 4.375% 15/4/2038	1,068,394	0.06
USD 2,820,000	Vodafone Group Plc 4.375% 30/5/2028	2,797,880	0.15	USD 620,000	Anheuser-Busch InBev Worldwide Inc 4.6% 15/4/2048	562,786	0.03
USD 1,115,000	Vodafone Group Plc 4.375% 19/2/2043	958,058	0.05	USD 3,380,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	3,497,277	0.18
GBP 1,822,000	Western Power Distribution East Midlands Plc 5.25% 17/1/2023	2,720,392	0.14	USD 3,200,000	Anheuser-Busch InBev Worldwide Inc 5.45% 23/1/2039	3,323,520	0.17
GBP 2,900,000	Western Power Distribution Plc 3.625% 6/11/2023	4,012,434	0.21	USD 3,300,000	Anheuser-Busch InBev Worldwide Inc 5.8% 23/1/2059	3,477,563	0.18
GBP 1,886,000	Western Power Distribution South West Plc 2.375% 16/5/2029	2,433,593	0.13	USD 5,625,000	Anthem Inc 3.65% 1/12/2027	5,546,079	0.29
GBP 1,800,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	2,591,081	0.14	USD 428,000	Apache Corp 4.25% 15/1/2044	363,482	0.02
GBP 1,198,000	Western Power Distribution West Midlands Plc 5.75% 16/4/2032	2,069,953	0.11	USD 884,000	Apache Corp 5.1% 1/9/2040	847,563	0.04
USD 2,300,000	WPP Finance 2010 4.75% 21/11/2021	2,347,328	0.12	USD 5,145,000	Apple Inc 2.1% 12/9/2022	5,030,930	0.26
				USD 8,800,000	Apple Inc 2.3% 11/5/2022	8,684,889	0.45
GBP 110,000	WPP Finance 2013 2.875% 14/9/2046	113,895	0.01	USD 1,425,000	Apple Inc 3% 9/2/2024	1,432,446	0.07
				USD 3,520,000	Apple Inc 3.45% 6/5/2024	3,597,779	0.19
EUR 600,000	WPP Finance 2016 1.375% 20/3/2025	676,287	0.04	USD 1,700,000	Apple Inc 3.85% 4/5/2043	1,650,730	0.09
				USD 1,920,000	Apple Inc 3.85% 4/8/2046	1,848,549	0.10
		137,744,967	7.16	USD 2,610,000	Apple Inc 4.375% 13/5/2045	2,715,114	0.14
				USD 2,450,000	Applied Materials Inc 3.3% 1/4/2027	2,424,217	0.13
				EUR 5,500,000	AT&T Inc FRN 3/8/2020	6,264,034	0.33
				EUR 1,353,000	AT&T Inc 1.8% 5/9/2026	1,586,873	0.08
				EUR 1,300,000	AT&T Inc 2.35% 5/9/2029	1,510,496	0.08
				EUR 1,045,000	AT&T Inc 2.6% 17/12/2029	1,236,818	0.06
				CAD 5,061,000	AT&T Inc 2.85% 25/5/2024	3,729,423	0.19
				GBP 2,590,000	AT&T Inc 2.9% 4/12/2026	3,427,115	0.18
				USD 1,460,000	AT&T Inc 4.3% 15/12/2042	1,289,844	0.07
				USD 1,118,000	AT&T Inc 4.35% 15/6/2045	974,640	0.05
				USD 1,065,000	AT&T Inc 4.8% 15/6/2044	995,587	0.05
				USD 8,895,000	AT&T Inc 5.25% 1/3/2037	8,942,798	0.46
				USD 3,900,000	Autodesk Inc 3.5% 15/6/2027	3,676,824	0.19
				USD 1,900,000	BAE Systems Holdings Inc '144A' 3.85% 15/12/2025	1,899,466	0.10
				USD 1,475,000	Baltimore Gas & Electric Co 2.4% 15/8/2026	1,368,842	0.07
				USD 1,910,000	Baltimore Gas & Electric Co 3.5% 15/8/2046	1,698,029	0.09
				USD 5,810,000	Bank of America Corp FRN 5/3/2024	5,833,816	0.30
				USD 3,600,000	Bank of America Corp FRN 5/3/2029	3,618,294	0.19
				EUR 2,327,000	Bank of America Corp 0.75% 26/7/2023	2,669,580	0.14
				GBP 2,780,000	Bank of America Corp 2.3% 25/7/2025	3,697,862	0.19

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 8,320,000	Bank of America Corp 3.5% 19/4/2026	8,264,062	0.43	USD 1,810,000	Consolidated Edison Co of New York Inc 3.95% 1/3/2043	1,719,442	0.09
USD 2,390,000	Bank of America Corp 3.95% 21/4/2025	2,386,687	0.12	USD 2,759,000	Continental Resources Inc/OK 3.8% 1/6/2024	2,723,688	0.14
USD 4,470,000	Bank of America Corp 4.45% 3/3/2026	4,563,473	0.24	USD 5,400,000	Cox Communications Inc '144A' 3.15% 15/8/2024	5,271,385	0.27
USD 800,000	Barrick North America Finance LLC 5.75% 1/5/2043	889,672	0.05	USD 490,000	Cox Communications Inc '144A' 3.35% 15/9/2026	464,022	0.02
EUR 4,273,000	BAT Capital Corp 1.125% 16/11/2023	4,873,590	0.25	USD 2,770,000	Cox Communications Inc '144A' 4.6% 15/8/2047	2,527,020	0.13
GBP 3,168,000	BAT Capital Corp 2.125% 15/8/2025	4,003,484	0.21	USD 1,910,000	Crown Castle International Corp 2.25% 1/9/2021	1,859,556	0.10
USD 2,200,000	BAT Capital Corp 4.54% 15/8/2047	1,763,636	0.09	USD 3,900,000	CSX Corp 2.6% 1/11/2026	3,619,090	0.19
USD 215,000	Baxalta Inc 4% 23/6/2025	214,658	0.01	USD 100,000	CSX Corp 3.8% 1/11/2046	90,186	0.00
USD 718,000	Baxalta Inc 5.25% 23/6/2045	742,734	0.04	USD 300,000	CVS Health Corp 3.875% 20/7/2025	300,616	0.02
USD 3,440,000	Bayer US Finance II LLC '144A' 4.375% 15/12/2028	3,350,784	0.17	USD 6,585,000	CVS Health Corp 4.1% 25/3/2025	6,683,491	0.35
USD 1,030,000	Becton Dickinson and Co 2.404% 5/6/2020	1,019,905	0.05	USD 4,000,000	CVS Health Corp 4.875% 20/7/2035	3,959,007	0.21
USD 3,125,000	Boeing Co/The 2.8% 1/3/2024	3,105,054	0.16	USD 1,425,000	CVS Health Corp 5.05% 25/3/2048	1,407,835	0.07
USD 955,000	Boeing Co/The 3.85% 1/11/2048	940,664	0.05	USD 1,925,000	CVS Health Corp 5.125% 20/7/2045	1,913,654	0.10
USD 1,235,000	Boston Scientific Corp 3.375% 15/5/2022	1,239,601	0.06	USD 500,000	Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046	581,063	0.03
USD 6,180,000	BP Capital Markets America Inc 2.75% 10/5/2023	6,095,217	0.32	USD 3,553,000	Devon Energy Corp 3.25% 15/5/2022	3,544,075	0.18
USD 6,105,000	BP Capital Markets America Inc 3.796% 21/9/2025	6,261,733	0.33	USD 800,000	Devon Energy Corp 5% 15/6/2045	815,274	0.04
USD 300,000	Braskem America Finance Co 7.125% 22/7/2041	351,750	0.02	GBP 3,260,000	Discovery Communications LLC 2.5% 20/9/2024	4,237,984	0.22
USD 2,500,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	2,309,114	0.12	USD 1,190,000	Discovery Communications LLC 3.95% 20/3/2028	1,133,851	0.06
USD 940,000	Burlington Northern Santa Fe LLC 3.65% 1/9/2025	964,770	0.05	USD 920,000	Discovery Communications LLC 4.875% 1/4/2043	832,794	0.04
USD 870,000	Burlington Northern Santa Fe LLC 3.9% 1/8/2046	842,814	0.04	USD 850,000	District of Columbia Water & Sewer Authority 4.814% 1/10/2114	910,227	0.05
USD 205,000	Burlington Northern Santa Fe LLC 4.15% 1/4/2045	207,035	0.01	USD 1,200,000	Dow Chemical Co/The 4.375% 15/11/2042	1,084,594	0.06
USD 2,200,000	Burlington Northern Santa Fe LLC 4.9% 1/4/2044	2,424,640	0.13	USD 1,275,000	DowDuPont Inc 5.419% 15/11/2048	1,367,854	0.07
USD 2,490,000	Caterpillar Financial Services Corp 2.55% 29/11/2022	2,452,731	0.13	USD 1,415,000	DTE Electric Co 3.65% 15/3/2024	1,445,639	0.08
USD 3,315,000	Caterpillar Financial Services Corp 3.15% 7/9/2021	3,336,745	0.17	USD 2,325,000	DTE Electric Co 3.7% 1/6/2046	2,174,698	0.11
USD 3,200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	3,443,197	0.18	USD 1,680,000	Duke Energy Carolinas LLC 3.75% 1/6/2045	1,589,849	0.08
USD 3,660,000	Chevron Corp 2.895% 3/3/2024	3,650,310	0.19	USD 2,920,000	Duke Energy Carolinas LLC 4% 30/9/2042	2,868,831	0.15
EUR 3,870,000	Chubb INA Holdings Inc 2.5% 15/3/2038	4,501,636	0.23	USD 2,320,000	Duke Energy Corp 3.75% 15/4/2024	2,359,985	0.12
USD 4,650,000	Cisco Systems Inc 3.5% 15/6/2025*	4,754,761	0.25	USD 2,030,000	Duke Energy Florida LLC 4.2% 15/7/2048	2,049,757	0.11
EUR 2,860,000	Citigroup Inc FRN 24/7/2026	3,313,068	0.17	USD 3,045,000	Duke Energy Progress LLC 3.25% 15/8/2025	3,060,654	0.16
USD 8,100,000	Citigroup Inc FRN 23/4/2029	8,176,321	0.43	USD 420,000	Duke Energy Progress LLC 3.6% 15/9/2047	388,162	0.02
GBP 2,860,000	Citigroup Inc 2.75% 24/1/2024	3,880,218	0.20	USD 1,370,000	Eaton Corp 2.75% 2/11/2022	1,353,552	0.07
USD 1,800,000	Citigroup Inc 4.75% 18/5/2046	1,775,783	0.09	USD 5,460,000	Eli Lilly & Co 4.15% 15/3/2059	5,327,760	0.28
USD 190,000	Citigroup Inc 5.875% 30/1/2042	226,274	0.01	USD 2,800,000	Energy Transfer Operating LP 5.8% 15/6/2038	2,850,817	0.15
USD 510,000	CME Group Inc 5.3% 15/9/2043	610,465	0.03	USD 2,000,000	Energy Transfer Operating LP 6.125% 15/12/2045	2,080,396	0.11
USD 3,000,000	CMS Energy Corp 3.45% 15/8/2027	2,939,845	0.15	USD 4,997,000	Entergy Corp 2.95% 1/9/2026	4,694,937	0.24
USD 2,175,000	Coca-Cola Co/The 2.875% 27/10/2025	2,152,173	0.11	USD 545,000	Entergy Corp 4% 15/7/2022	553,158	0.03
USD 2,480,000	Comcast Corp 2.75% 1/3/2023	2,442,268	0.13	USD 4,000,000	Entergy Louisiana LLC 3.12% 1/9/2027	3,848,307	0.20
USD 4,205,000	Comcast Corp 3% 1/2/2024	4,165,729	0.22	USD 3,627,000	Enterprise Products Operating LLC 3.75% 15/2/2025	3,681,707	0.19
USD 2,085,000	Comcast Corp 3.95% 15/10/2025	2,154,112	0.11	USD 1,275,000	Enterprise Products Operating LLC 3.95% 15/2/2027	1,295,196	0.07
USD 1,500,000	Comcast Corp 4.25% 15/1/2033	1,537,346	0.08	USD 1,210,000	Enterprise Products Operating LLC 4.45% 15/2/2043	1,173,591	0.06
USD 7,820,000	Comcast Corp 4.6% 15/10/2038	8,046,016	0.42	USD 770,000	Enterprise Products Operating LLC 4.85% 15/8/2042	790,262	0.04
USD 2,020,000	Comcast Corp 4.6% 15/8/2045	2,055,582	0.11	USD 200,000	Enterprise Products Operating LLC 4.9% 15/5/2046	206,699	0.01
USD 340,000	Concho Resources Inc 4.875% 1/10/2047	342,928	0.02	USD 1,300,000	EOG Resources Inc 4.15% 15/1/2026	1,353,640	0.07
USD 6,310,000	ConocoPhillips Co 4.95% 15/3/2026	6,923,271	0.36				

* All or a portion of this security represents a security on loan.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market					Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				
Holding	Description	Market Value (USD)	% of Net Assets		Holding	Description	Market Value (USD)	% of Net Assets	
USD 2,230,000	ERP Operating LP 3.25% 1/8/2027	2,180,247	0.11		USD 3,200,000	Home Depot Inc/The 4.25% 1/4/2046	3,266,793	0.17	
USD 1,870,000	Eversource Energy 2.75% 15/3/2022	1,848,293	0.10		USD 1,200,000	Home Depot Inc/The 4.5% 6/12/2048	1,273,640	0.07	
USD 6,039,000	Exelon Corp 3.4% 15/4/2026	5,861,467	0.30		USD 2,590,000	Honeywell International Inc 2.5% 1/11/2026	2,475,677	0.13	
USD 2,420,000	Exxon Mobil Corp 3.043% 1/3/2026	2,410,666	0.13		USD 2,100,000	Humana Inc 3.95% 15/3/2027	2,088,800	0.11	
USD 1,130,000	Exxon Mobil Corp 4.114% 1/3/2046	1,182,864	0.06		USD 500,000	Hyundai Capital America 2.45% 15/6/2021*	487,275	0.03	
USD 1,600,000	FedEx Corp 4.75% 15/11/2045	1,546,010	0.08		USD 1,500,000	Hyundai Capital America 2.75% 27/9/2026	1,331,198	0.07	
GBP 997,000	Fidelity National Information Services Inc 1.7% 30/6/2022	1,305,934	0.07		USD 4,960,000	Intel Corp 2.875% 11/5/2024	4,923,638	0.26	
USD 2,025,000	Fidelity National Information Services Inc 3.5% 15/4/2023	2,011,443	0.10		EUR 4,830,000	International Business Machines Corp 0.875% 31/1/2025	5,537,387	0.29	
USD 627,000	Fidelity National Information Services Inc 4.5% 15/10/2022	646,124	0.03		EUR 4,080,000	International Business Machines Corp 1.25% 29/1/2027	4,689,550	0.24	
USD 4,040,000	FirstEnergy Corp 2.85% 15/7/2022	3,956,414	0.21		EUR 5,895,000	International Business Machines Corp 1.75% 31/1/2031	6,753,398	0.35	
USD 8,895,000	FirstEnergy Corp 3.9% 15/7/2027	8,817,727	0.46		USD 4,600,000	International Business Machines Corp 3.45% 19/2/2026	4,596,146	0.24	
USD 2,455,000	Fiserv Inc 3.8% 1/10/2023	2,467,829	0.13		EUR 4,900,000	International Flavors & Fragrances Inc 1.8% 25/9/2026	5,669,096	0.29	
USD 3,850,000	Fiserv Inc 4.2% 1/10/2028	3,812,987	0.20		USD 900,000	International Flavors & Fragrances Inc 5% 26/9/2048	902,454	0.05	
USD 2,390,000	Florida Power & Light Co 3.7% 1/12/2047	2,286,863	0.12		USD 819,000	International Paper Co 4.8% 15/6/2044	788,932	0.04	
USD 3,715,000	Ford Motor Credit Co LLC 3.096% 4/5/2023	3,416,715	0.18		USD 650,000	Interpublic Group of Cos Inc/The 5.4% 1/10/2048	634,361	0.03	
USD 2,440,000	Ford Motor Credit Co LLC 3.664% 8/9/2024	2,215,431	0.12		USD 2,855,000	John Deere Capital Corp 2.15% 8/9/2022	2,790,308	0.15	
USD 1,470,000	Ford Motor Credit Co LLC 3.813% 12/10/2021	1,453,265	0.08		USD 1,530,000	John Deere Capital Corp 2.65% 24/6/2024	1,498,790	0.08	
USD 1,190,000	GATX Corp 3.85% 30/3/2027	1,148,795	0.06		USD 3,700,000	Johnson & Johnson 2.45% 1/3/2026	3,536,252	0.18	
EUR 3,300,000	General Electric Co 0.875% 17/5/2025	3,606,609	0.19		USD 1,400,000	Johnson & Johnson 3.5% 15/1/2048	1,312,333	0.07	
EUR 4,200,000	General Electric Co 1.25% 26/5/2023	4,805,570	0.25		USD 6,000,000	JPMorgan Chase & Co FRN 24/10/2023	6,090,779	0.32	
EUR 2,400,000	General Electric Co 1.5% 17/5/2029	2,567,957	0.13		USD 9,080,000	JPMorgan Chase & Co FRN 23/4/2029	9,168,808	0.48	
EUR 1,300,000	General Electric Co 2.125% 17/5/2037	1,292,261	0.07		USD 3,450,000	JPMorgan Chase & Co FRN 23/7/2029	3,544,571	0.18	
USD 4,500,000	General Electric Co 4.125% 9/10/2042	3,817,404	0.20		USD 12,000,000	JPMorgan Chase & Co FRN 5/12/2029	12,584,353	0.65	
USD 2,600,000	General Electric Co 5.875% 14/1/2038	2,732,677	0.14		USD 950,000	JPMorgan Chase & Co FRN 24/7/2038	905,556	0.05	
USD 4,600,000	General Motors Co 5% 1/4/2035	4,118,873	0.21		USD 6,760,000	JPMorgan Chase & Co 3.625% 13/5/2024	6,848,964	0.36	
USD 2,000,000	General Motors Co 5.2% 1/4/2045	1,757,510	0.09		USD 960,000	JPMorgan Chase & Co 5.5% 15/10/2040	1,111,241	0.06	
USD 340,000	General Motors Co 5.4% 1/4/2048	305,598	0.02		USD 2,855,000	Keurig Dr Pepper Inc '144A' 4.057% 25/5/2023	2,890,248	0.15	
USD 15,000	General Motors Co 5.95% 1/4/2049	14,333	0.00		USD 1,115,000	Kimberly-Clark Corp 2.65% 1/3/2025	1,076,620	0.06	
EUR 11,851,000	General Motors Financial Co Inc 2.2% 1/4/2024	13,548,078	0.70		USD 635,000	Kimberly-Clark Corp 2.75% 15/2/2026	613,252	0.03	
USD 2,180,000	General Motors Financial Co Inc 3.5% 7/11/2024	2,058,453	0.11		USD 800,000	Kinder Morgan Energy Partners LP 5% 1/10/2021	830,937	0.04	
USD 1,870,000	Georgia-Pacific LLC '144A' 3.6% 1/3/2025	1,885,155	0.10		USD 3,000,000	Kinder Morgan Energy Partners LP 5% 1/3/2043	2,913,737	0.15	
USD 930,000	Georgia-Pacific LLC '144A' 3.734% 15/7/2023	941,939	0.05		USD 2,070,000	Kinder Morgan Inc/DE 5.05% 15/2/2046	2,047,703	0.11	
USD 3,135,000	GlaxoSmithKline Capital Inc 3.625% 15/5/2025	3,195,287	0.17		USD 293,000	Kinder Morgan Inc/DE 5.55% 1/6/2045	307,885	0.02	
USD 13,440,000	Goldman Sachs Group Inc/The FRN 24/7/2023	13,163,291	0.68		USD 563,000	KLA-Tencor Corp 4.65% 1/11/2024	591,531	0.03	
USD 850,000	Goldman Sachs Group Inc/The 3.5% 23/1/2025	837,999	0.04		USD 5,330,000	Kraft Heinz Foods Co 3% 1/6/2026	4,911,687	0.26	
USD 515,000	Goldman Sachs Group Inc/The 3.75% 25/2/2026	509,260	0.03		USD 1,415,000	Kraft Heinz Foods Co 5.2% 15/7/2045	1,305,215	0.07	
USD 10,000,000	Goldman Sachs Group Inc/The 3.85% 8/7/2024	10,072,242	0.52		USD 503,000	Kroger Co/The 4.45% 1/2/2047	441,094	0.02	
USD 1,355,000	Goldman Sachs Group Inc/The 5.15% 22/5/2045	1,364,229	0.07						
USD 500,000	Goldman Sachs Group Inc/The 5.25% 27/7/2021	523,127	0.03						
USD 3,700,000	Goodman US Finance Four LLC '144A' 4.5% 15/10/2037	3,565,222	0.19						
USD 2,400,000	Goodman US Finance Three LLC '144A' 3.7% 15/3/2028	2,287,939	0.12						
USD 2,086,000	Halliburton Co 5% 15/11/2045	2,151,526	0.11						
USD 50,000	Harris Corp 3.832% 27/4/2025	50,167	0.00						
USD 2,480,000	Hess Corp 3.5% 15/7/2024	2,380,618	0.12						

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,250,000	Lam Research Corp 3.75% 15/3/2026	1,253,412	0.07	USD 600,000	Oracle Corp 2.65% 15/7/2026	571,078	0.03
USD 1,725,000	Lam Research Corp 4% 15/3/2029	1,726,856	0.09	USD 3,665,000	Oracle Corp 3.4% 8/7/2024	3,715,502	0.19
USD 1,700,000	Lowe's Cos Inc 3.7% 15/4/2046	1,430,935	0.07	USD 1,550,000	Oracle Corp 4% 15/7/2046	1,487,340	0.08
USD 700,000	Marathon Oil Corp 2.8% 1/11/2022	681,543	0.04	USD 900,000	Oracle Corp 4% 15/11/2047	864,018	0.04
USD 1,000,000	Marathon Oil Corp 3.85% 1/6/2025	988,452	0.05	USD 1,285,000	Oracle Corp 4.125% 15/5/2045	1,257,831	0.07
USD 1,090,000	Marathon Petroleum Corp 4.75% 15/9/2044	1,043,984	0.05	USD 580,000	Parker-Hannifin Corp 3.25% 1/3/2027	562,926	0.03
USD 1,035,000	Marsh & McLennan Cos Inc 3.3% 14/3/2023	1,034,721	0.05	USD 250,000	Parker-Hannifin Corp 4.1% 1/3/2047	245,482	0.01
USD 765,000	Marsh & McLennan Cos Inc 3.75% 14/3/2026	771,800	0.04	USD 305,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 14/3/2023	292,681	0.02
USD 565,000	Marsh & McLennan Cos Inc 4.35% 30/1/2047	554,769	0.03	USD 2,160,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.3% 1/4/2021	2,157,292	0.11
USD 7,075,000	Marsh & McLennan Cos Inc 4.375% 15/3/2029	7,324,433	0.38	USD 2,400,000	PepsiCo Inc 2.375% 6/10/2026	2,253,697	0.12
USD 2,500,000	Mastercard Inc 3.95% 26/2/2048	2,546,082	0.13	USD 3,200,000	Philip Morris International Inc 2.125% 10/5/2023	3,058,012	0.16
USD 1,680,000	McDonald's Corp 3.7% 30/1/2026	1,694,302	0.09	USD 1,568,000	Philip Morris International Inc 2.625% 18/2/2022	1,547,787	0.08
USD 3,092,000	McDonald's Corp 4.45% 1/3/2047*	3,023,475	0.16	USD 1,200,000	Philip Morris International Inc 4.25% 10/11/2044	1,099,970	0.06
USD 2,400,000	McDonald's Corp 4.7% 9/12/2035	2,478,420	0.13	USD 1,395,000	Phillips 66 4.875% 15/11/2044	1,454,474	0.08
USD 720,000	Medtronic Inc 3.5% 15/3/2025	732,910	0.04	USD 1,340,000	PPL Capital Funding Inc 4% 15/9/2047	1,207,102	0.06
USD 2,215,000	Medtronic Inc (Restricted) 4.625% 15/3/2045	2,425,581	0.13	USD 2,230,000	Progress Energy Inc 3.15% 1/4/2022	2,222,770	0.12
USD 1,700,000	Merck & Co Inc 3.7% 10/2/2045	1,625,742	0.08	GBP 1,523,000	Prologis LP 2.25% 30/6/2029	1,952,649	0.10
USD 320,000	MetLife Inc 4.125% 13/8/2042	309,858	0.02	USD 1,940,000	QUALCOMM Inc 3.25% 20/5/2027	1,836,548	0.10
USD 680,000	MetLife Inc 4.875% 13/11/2043	727,801	0.04	USD 470,000	QUALCOMM Inc 4.8% 20/5/2045	454,475	0.02
USD 2,684,000	Metropolitan Life Global Funding I '144A' 3.45% 18/12/2026	2,677,819	0.14	USD 4,990,000	RELX Capital Inc 3.5% 16/3/2023	4,978,044	0.26
USD 5,280,000	Microsoft Corp 2.4% 8/8/2026	5,023,826	0.26	USD 7,063,000	Reynolds American Inc 3.25% 12/6/2020	7,060,912	0.37
USD 4,000,000	Microsoft Corp 2.875% 6/2/2024	4,007,169	0.21	USD 240,000	Reynolds American Inc 5.85% 15/8/2045	229,419	0.01
USD 3,435,000	Microsoft Corp 3.125% 3/11/2025	3,460,466	0.18	USD 5,860,000	Rockwell Collins Inc 2.8% 15/3/2022	5,782,226	0.30
USD 2,830,000	Microsoft Corp 3.7% 8/8/2046	2,764,599	0.14	USD 4,260,000	Rockwell Collins Inc 3.2% 15/3/2024	4,183,225	0.22
USD 2,057,000	Microsoft Corp 3.75% 12/2/2045	2,016,226	0.10	USD 660,000	Ryder System Inc 2.5% 1/9/2022	639,154	0.03
USD 424,000	Microsoft Corp 4.1% 6/2/2037	444,272	0.02	USD 3,025,000	Ryder System Inc 2.8% 1/3/2022	2,969,179	0.15
USD 2,025,000	MidAmerican Energy Co 3.95% 1/8/2047	1,992,143	0.10	USD 3,400,000	Ryder System Inc 3.65% 18/3/2024	3,403,734	0.18
USD 11,275,000	Morgan Stanley FRN 24/4/2024	11,378,992	0.59	USD 1,884,000	Sabine Pass Liquefaction LLC 5.625% 15/4/2023	2,009,104	0.10
USD 505,000	Morgan Stanley 3.875% 27/1/2026	507,892	0.03	USD 3,300,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	3,572,375	0.19
USD 1,500,000	Morgan Stanley 4.375% 22/1/2047	1,494,606	0.08	USD 3,860,000	salesforce.com Inc 3.7% 11/4/2028	3,949,673	0.21
USD 850,000	MPLX LP 3.375% 15/3/2023	848,705	0.04	USD 1,000,000	SASOL Financing USA LLC 6.5% 27/9/2028	1,054,000	0.05
USD 615,000	MPLX LP 4.125% 1/3/2027	603,873	0.03	USD 960,000	Southern California Edison Co 5.5% 15/3/2040	1,042,323	0.05
USD 1,385,000	MPLX LP 4.7% 15/4/2048	1,267,568	0.07	USD 2,340,000	Southern Co/The 3.25% 1/7/2026	2,236,133	0.12
USD 800,000	Newmont Mining Corp 4.875% 15/3/2042	803,292	0.04	USD 2,250,000	Southern Co/The 4.4% 1/7/2046	2,174,708	0.11
USD 4,545,000	NextEra Energy Capital Holdings Inc 3.342% 1/9/2020	4,569,358	0.24	USD 420,000	Southern Copper Corp 3.875% 23/4/2025	418,163	0.02
USD 1,880,000	NiSource Inc 3.49% 15/5/2027	1,826,525	0.09	USD 1,600,000	Southern Copper Corp 5.25% 8/11/2042	1,602,000	0.08
USD 600,000	NiSource Inc 3.95% 30/3/2048	545,045	0.03	USD 980,000	Spectra Energy Partners LP 4.5% 15/3/2045	958,072	0.05
USD 1,080,000	Noble Energy Inc 5.05% 15/11/2044	1,011,975	0.05	USD 295,000	Stryker Corp 3.5% 15/3/2026	293,466	0.02
USD 3,480,000	Norfolk Southern Corp 2.9% 15/6/2026	3,356,210	0.17	USD 700,000	Sunoco Logistics Partners Operations LP 5.4% 1/10/2047	671,237	0.03
USD 720,000	Norfolk Southern Corp 4.65% 15/1/2046	750,356	0.04	USD 860,000	Sunoco Logistics Partners Operations LP 6.1% 15/2/2042	880,707	0.05
USD 4,600,000	Novartis Capital Corp 2.4% 17/5/2022	4,557,244	0.24	EUR 1,070,000	Thermo Fisher Scientific Inc 2.15% 21/7/2022	1,289,441	0.07
USD 1,230,000	Novartis Capital Corp 4% 20/11/2045	1,244,565	0.06	USD 650,000	Thermo Fisher Scientific Inc 3% 15/4/2023	641,678	0.03
USD 3,180,000	Nucor Corp 3.95% 1/5/2028	3,215,690	0.17	USD 2,325,000	Thermo Fisher Scientific Inc 3.3% 15/2/2022	2,337,050	0.12
USD 630,000	Nucor Corp 4% 1/8/2023	650,153	0.03	USD 3,255,000	Total System Services Inc 4% 1/6/2023	3,276,882	0.17
USD 395,000	NVIDIA Corp 3.2% 16/9/2026	385,251	0.02				
USD 1,900,000	Oncor Electric Delivery Co LLC 3.8% 30/9/2047	1,837,207	0.10				
USD 3,630,000	Oncor Electric Delivery Co LLC 4.1% 15/11/2048	3,699,199	0.19				
USD 883,000	Oncor Electric Delivery Co LLC 5.3% 1/6/2042	1,035,113	0.05				
USD 600,000	ONEOK Partners LP 6.125% 1/2/2041	642,790	0.03				
USD 4,950,000	Oracle Corp 2.625% 15/2/2023	4,889,248	0.25				

* All or a portion of this security represents a security on loan.

Global Corporate Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,560,000	Total System Services Inc 4.45% 1/6/2028	2,546,582	0.13	USD 2,500,000	Virginia Electric & Power Co 4% 15/11/2046	2,398,750	0.12
USD 655,000	Travelers Cos Inc/The 3.75% 15/5/2046	621,892	0.03	USD 2,780,000	Virginia Electric & Power Co 4.2% 15/5/2045	2,736,943	0.14
USD 1,660,000	Travelers Cos Inc/The 4% 30/5/2047	1,624,329	0.08	USD 515,000	Virginia Electric & Power Co 4.6% 1/12/2048	539,712	0.03
USD 3,210,000	Travelers Cos Inc/The 4.3% 25/8/2045	3,278,823	0.17	USD 2,870,000	Visa Inc 4.3% 14/12/2045	3,019,262	0.16
USD 2,375,000	Tyson Foods Inc 4% 1/3/2026	2,375,057	0.12	USD 1,330,000	Walgreens Boots Alliance Inc 4.8% 18/11/2044	1,245,459	0.06
USD 2,200,000	Tyson Foods Inc 4.35% 1/3/2029	2,212,619	0.12	USD 4,164,000	Walmart Inc 2.55% 11/4/2023	4,124,240	0.21
USD 815,000	Union Pacific Corp 2.75% 1/3/2026	778,357	0.04	USD 8,650,000	Walmart Inc 2.65% 15/12/2024	8,525,503	0.44
USD 1,135,000	Union Pacific Corp 3.6% 15/9/2037	1,034,032	0.05	USD 753,000	Warner Media LLC 4.65% 1/6/2044	690,223	0.04
USD 1,080,000	Union Pacific Corp 3.875% 1/2/2055	933,836	0.05	USD 2,000,000	Warner Media LLC 4.85% 15/7/2045	1,894,635	0.10
USD 2,030,000	Union Pacific Corp 3.95% 10/9/2028	2,083,881	0.11	USD 5,140,000	Waste Management Inc 3.15% 15/11/2027	4,995,644	0.26
USD 2,860,000	Union Pacific Corp 4.3% 1/3/2049	2,796,411	0.15	GBP 3,352,000	Wells Fargo & Co 2% 28/7/2025	4,396,738	0.23
USD 5,000,000	United Parcel Service Inc 2.5% 1/4/2023	4,921,473	0.26	EUR 2,204,000	Wells Fargo & Co 2% 27/4/2026	2,658,819	0.14
USD 2,700,000	United Technologies Corp 3.65% 16/8/2023	2,736,369	0.14	GBP 2,475,000	Wells Fargo & Co 2.125% 20/12/2023	3,287,191	0.17
USD 830,000	United Technologies Corp 3.95% 16/8/2025	850,049	0.04	USD 7,060,000	Wells Fargo & Co 2.625% 22/7/2022	6,941,589	0.36
USD 2,250,000	United Technologies Corp 4.15% 15/5/2045	2,117,909	0.11	USD 3,535,000	Wells Fargo & Co 4.75% 7/12/2046	3,578,391	0.19
USD 555,000	United Technologies Corp 4.625% 16/11/2048	560,527	0.03	USD 990,000	Wells Fargo & Co 4.9% 17/11/2045	1,018,411	0.05
USD 1,795,000	UnitedHealth Group Inc 2.875% 15/3/2023	1,788,635	0.09	USD 3,200,000	Williams Cos Inc/The 3.9% 15/1/2025	3,213,387	0.17
USD 1,200,000	UnitedHealth Group Inc 3.1% 15/3/2026	1,180,851	0.06	USD 2,090,000	Williams Cos Inc/The 4.3% 4/3/2024	2,143,551	0.11
USD 8,500,000	UnitedHealth Group Inc 3.85% 15/6/2028	8,739,451	0.45	USD 133,000	Williams Cos Inc/The 4.9% 15/1/2045	128,593	0.01
USD 2,710,000	UnitedHealth Group Inc 4.75% 15/7/2045	2,982,749	0.16	USD 280,000	Williams Cos Inc/The 5.1% 15/9/2045	278,462	0.01
USD 295,000	University of California 4.767% 15/5/2115	299,755	0.02	USD 1,665,000	WRKCo Inc 3% 15/9/2024	1,581,205	0.08
USD 260,000	University of California 4.858% 15/5/2112	271,440	0.01			954,982,590	49.65
USD 969,585	US Airways 2012-2 Class A Pass Through Trust 4.625% 3/6/2025	999,338	0.05	Total Bonds		1,708,913,852	88.85
USD 782,999	US Airways 2013-1 Class A Pass Through Trust 3.95% 15/11/2025	784,384	0.04	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market		1,849,571,299	96.16
EUR 1,124,000	Verizon Communications Inc 2.875% 15/1/2038	1,343,214	0.07	Other Transferable Securities			
GBP 580,000	Verizon Communications Inc 3.125% 2/11/2035	774,576	0.04	BONDS			
USD 5,200,000	Verizon Communications Inc 4.862% 21/8/2046	5,318,594	0.28	United States			
USD 2,530,000	Verizon Communications Inc 5.25% 16/3/2037	2,751,305	0.14	EUR 270,000	Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014**	8,452	0.00
USD 2,900,000	Verizon Communications Inc 5.5% 16/3/2047	3,235,546	0.17	USD 788,582	NewPage Corp (Defaulted) 11.375% 31/12/2014**	-	0.00
USD 1,000,000	Viacom Inc 4.375% 15/3/2043	863,686	0.04			8,452	0.00
USD 995,000	Virginia Electric & Power Co 2.75% 15/3/2023	980,462	0.05	Total Bonds		8,452	0.00
USD 1,281,000	Virginia Electric & Power Co 3.15% 15/1/2026	1,257,592	0.07	Total Other Transferable Securities		8,452	0.00
USD 2,075,000	Virginia Electric & Power Co 3.5% 15/3/2027	2,063,706	0.11	Total Portfolio		1,849,579,751	96.16
				Other Net Assets		73,864,068	3.84
				Total Net Assets (USD)		1,923,443,819	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Global Corporate Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	3,380,000	USD	3,819,492	JP Morgan	4/3/2019	28,157
EUR	13,700,000	USD	15,465,686	Bank of America	4/3/2019	129,812
EUR	20,400,000	USD	23,130,750	BNP Paribas	4/3/2019	91,743
USD	17,979,888	CAD	23,777,000	Citibank	4/3/2019	(54,048)
USD	384,588	CAD	510,000	State Street	4/3/2019	(2,227)
USD	2,085,210	EUR	1,813,000	Morgan Stanley	4/3/2019	21,368
USD	705,285,401	EUR	615,515,000	Barclays	4/3/2019	4,609,276
USD	34,079,505	EUR	30,000,000	Goldman Sachs	4/3/2019	(71,220)
USD	2,037,580	EUR	1,800,000	RBS Plc	4/3/2019	(11,463)
USD	2,582,138	EUR	2,275,000	JP Morgan	4/3/2019	(7,625)
USD	1,331,807	GBP	1,011,000	Morgan Stanley	4/3/2019	(12,823)
USD	1,875,502	GBP	1,440,000	RBS Plc	4/3/2019	(39,698)
USD	127,563,479	GBP	97,223,000	Bank of America	4/3/2019	(1,743,111)
USD	3,029,497	GBP	2,350,000	Citibank	4/3/2019	(96,004)
USD	6,149,982	GBP	4,790,000	Societe Generale	4/3/2019	(220,718)
USD	284,835	GBP	220,000	Barclays	4/3/2019	(7,765)
USD	18,497,398	CAD	24,287,000	JP Morgan	2/4/2019	62,947
USD	682,128,386	EUR	596,923,000	BNP Paribas	2/4/2019	907,349
USD	142,687,347	GBP	107,034,000	Goldman Sachs	2/4/2019	112,778
Net unrealised appreciation						3,696,728
AUD Hedged Share Class						
AUD	40,579,549	USD	28,771,374	BNY Mellon	14/3/2019	108,103
USD	166,005	AUD	232,085	BNY Mellon	14/3/2019	836
Net unrealised appreciation						108,939
CAD Hedged Share Class						
CAD	2,474,187	USD	1,866,681	BNY Mellon	14/3/2019	10,372
Net unrealised appreciation						10,372
CNH Hedged Share Class						
CNY	306,067,139	USD	45,191,704	BNY Mellon	14/3/2019	537,011
USD	156,426	CNY	1,045,337	BNY Mellon	14/3/2019	245
Net unrealised appreciation						537,256

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	753,955,534	USD	852,689,559	BNY Mellon	14/3/2019	6,319,611
USD	22,873,263	EUR	20,161,429	BNY Mellon	14/3/2019	(97,455)
Net unrealised appreciation						6,222,156
GBP Hedged Share Class						
GBP	372,494,685	USD	479,519,164	BNY Mellon	14/3/2019	16,153,144
USD	6,306,290	GBP	4,868,263	BNY Mellon	14/3/2019	(171,847)
Net unrealised appreciation						15,981,297
HKD Hedged Share Class						
HKD	61,435,810	USD	7,836,654	BNY Mellon	14/3/2019	(7,375)
USD	221,479	HKD	1,736,417	BNY Mellon	14/3/2019	193
Net unrealised depreciation						(7,182)
NOK Hedged Share Class						
NOK	50,964,851	USD	5,879,224	BNY Mellon	14/3/2019	84,104
Net unrealised appreciation						84,104
NZD Hedged Share Class						
NZD	3,813,567	USD	2,568,988	BNY Mellon	14/3/2019	29,355
USD	37,120	NZD	54,198	BNY Mellon	14/3/2019	193
Net unrealised appreciation						29,548
SEK Hedged Share Class						
SEK	3,756,757	USD	406,137	BNY Mellon	14/3/2019	1,900
Net unrealised appreciation						1,900
SGD Hedged Share Class						
SGD	2,143,863	USD	1,579,927	BNY Mellon	14/3/2019	7,961
Net unrealised appreciation						7,961
Total net unrealised appreciation						26,673,079

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
41	AUD	Australian 10 Year Bond	March 2019	105,189
558	EUR	Euro Schatz	March 2019	(58,745)
(18)	EUR	Euro-BTP	March 2019	(7,172)
(24)	EUR	Euro BUXL	March 2019	(76,611)
(243)	EUR	Euro BOBL	March 2019	105,992
(303)	EUR	Euro Bund	March 2019	248,197
10	JPY	Japanese 10 Year Bond (OSE)	March 2019	69,213
275	CAD	Canadian 10 Year Bond	June 2019	(42,466)
16	EUR	Euro BOBL	June 2019	(2,368)
(175)	GBP	Long Gilt	June 2019	352,783
689	USD	US Treasury 2 Year Note (CBT)	June 2019	(161,408)
596	USD	US Treasury 10 Year Note (CBT)	June 2019	(288,688)
368	USD	US Long Bond (CBT)	June 2019	(292,726)
(126)	USD	US Ultra Bond (CBT)	June 2019	124,653
(216)	USD	US Treasury 5 Year Note (CBT)	June 2019	47,250
(541)	USD	US Ultra 10 Year Note	June 2019	225,123
Total				348,216

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Corporate Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (1,600,000)	Fund provides default protection on Vodafone Group Plc; and receives Fixed 1%	Barclays	20/12/2023	5,373	12,101
CDS	EUR 3,840,000	Fund receives default protection on Enel SpA; and pays Fixed 1%	Barclays	20/12/2023	(37,492)	(31,087)
CDS	USD 3,600,000	Fund receives default protection on International Paper Co; and pays Fixed 1%	Barclays	20/12/2023	(47,832)	(72,668)
CDS	EUR 7,840,000	Fund receives default protection on Carlsberg A/S; and pays Fixed 1%	BNP Paribas	20/12/2023	(4,002)	(286,071)
CDS	EUR 8,600,000	Fund receives default protection on Banco Santander SA; and pays Fixed 1%	BNP Paribas	20/12/2023	(178,492)	220,651
CDS	EUR 3,670,000	Fund receives default protection on BP Plc; and pays Fixed 1%	BNP Paribas	20/12/2023	(12,849)	(117,406)
CDS	EUR 16,940,000	Fund receives default protection on Heineken NV; and pays Fixed 1%	BNP Paribas	20/12/2023	(71,570)	(671,533)
CDS	EUR 2,535,000	Fund receives default protection on Carlsberg A/S; and pays Fixed 1%	BNP Paribas	20/12/2023	(3,319)	(92,499)
CDS	USD 2,330,000	Fund receives default protection on International Paper Co; and pays Fixed 1%	BNP Paribas	20/12/2023	(34,860)	(47,033)
CDS	EUR 5,610,000	Fund receives default protection on BP Plc; and pays Fixed 1%	Citibank	20/12/2023	(21,189)	(179,468)
CDS	EUR 4,645,000	Fund receives default protection on Carlsberg A/S; and pays Fixed 1%	Citibank	20/12/2023	(3,927)	(169,490)
CDS	EUR 1,840,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Citibank	20/12/2023	(14,649)	(70,557)
CDS	EUR 3,587,850	Fund receives default protection on HeidelbergCement AG; and pays Fixed 5%	Citibank	20/12/2023	(113,122)	(808,412)
CDS	EUR 5,520,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Citibank	20/12/2023	(39,520)	(211,670)
CDS	USD 9,100,000	Fund receives default protection on Weyerhaeuser Co; and pays Fixed 1%	Goldman Sachs	20/12/2023	(73,737)	(210,087)
CDS	EUR 5,010,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Goldman Sachs	20/12/2023	(40,651)	(192,114)
CDS	EUR 17,444,149	Fund receives default protection on ITRAXX.XO.30.V2; and pays Fixed 5%	Goldman Sachs	20/12/2023	(422,999)	(1,962,241)
CDS	EUR 1,117,000	Fund receives default protection on Intesa Sanpaolo SpA; and pays Fixed 1%	JP Morgan	20/12/2023	(9,112)	23,937
CDS	EUR 4,400,000	Fund receives default protection on Aviva Plc; and pays Fixed 1%	JP Morgan	20/12/2023	(144,152)	18,082
CDS	EUR 17,070,000	Fund receives default protection on Deutsche Lufthansa AG; and pays Fixed 1%	JP Morgan	20/12/2023	(344,909)	(480,944)
CDS	EUR 6,640,000	Fund receives default protection on UniCredit SpA; and pays Fixed 1%	JP Morgan	20/12/2023	(316,985)	761,453
CDS	EUR (6,640,000)	Fund provides default protection on Intesa Sanpaolo SpA; and receives Fixed 1%	JP Morgan	20/12/2023	383,204	(720,484)
CDS	EUR 1,395,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Merrill Lynch	20/12/2023	(16,405)	(53,493)
CDS	EUR (8,600,000)	Fund provides default protection on ITRAXX.FINSUB.30.V1; and receives Fixed 1%	Merrill Lynch	20/12/2023	157,141	(221,402)
CDS	EUR 4,670,000	Fund receives default protection on Airbus SE; and pays Fixed 1%	Merrill Lynch	20/12/2023	(36,016)	(179,076)
CDS	EUR (8,620,000)	Fund provides default protection on ITRAXX.FINSR.30.V1; and receives Fixed 1%	Merrill Lynch	20/12/2023	122,606	127,276
CDS	EUR (74,130,900)	Fund receives default protection on ITRAXX.EUR.30.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	142,017	1,564,167
CDS	USD (15,025,000)	Fund receives default protection on CDX.NA.IG.31.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	93,873	270,928
CDS	EUR 2,640,000	Fund receives default protection on BP Plc; and pays Fixed 1%	Morgan Stanley	20/12/2023	(7,578)	(84,456)
CDS	EUR 1,216,050	Fund receives default protection on HeidelbergCement AG; and pays Fixed 5%	Morgan Stanley	20/12/2023	(41,250)	(273,999)
CDS	EUR 5,310,000	Fund receives default protection on Anglo American Plc; and pays Fixed 5%	Morgan Stanley	20/6/2024	(22,319)	(1,188,570)
IRS	CHF 4,100,000	Fund receives Fixed 0.905%; and pays Floating CHF LIBOR 6 Month	Credit Suisse	12/8/2024	259,448	259,448
Total					(895,274)	(5,066,717)

CDS: Credit Default Swaps

IRS: Interest Rate Swaps

Global Dynamic Equity Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES)							
	Australia						
10,391	AGL Energy Ltd	156,821	0.02	1,200	Sands China Ltd	5,993	0.00
1,568	BHP Group Ltd	41,538	0.01	1,243	SINA Corp/China	83,704	0.01
83,265	Newcrest Mining Ltd	1,440,899	0.22	17,508	TAL Education Group ADR	617,682	0.10
685	Rio Tinto Ltd	46,870	0.01	128,300	Tencent Holdings Ltd	5,488,456	0.85
27,475	Stockland (Reit)	68,425	0.01	12,000	Tingyi Cayman Islands Holding Corp	16,663	0.00
		1,754,553	0.27	481,000	Want Want China Holdings Ltd	387,875	0.06
				115,500	WH Group Ltd	102,555	0.02
				49,000	Wharf Real Estate Investment Co Ltd	344,258	0.05
						10,535,501	1.63
	Belgium				Chile		
35,160	Anheuser-Busch InBev SA/NV	2,745,291	0.43	3,785	Cia Cervecerias Unidas SAADR	108,592	0.02
	Bermuda				China		
10,000	China Resources Gas Group Ltd	43,441	0.01	64,000	Agricultural Bank of China Ltd 'H'	30,656	0.01
61,000	CK Infrastructure Holdings Ltd*	508,607	0.08	36,000	Angang Steel Co Ltd 'H'	26,783	0.00
14,700	Hongkong Land Holdings Ltd	105,399	0.01	114,100	Angel Yeast Co Ltd	470,163	0.07
9,700	Jardine Matheson Holdings Ltd*	665,032	0.10	4,000	Anhui Conch Cement Co Ltd	21,186	0.00
		1,322,479	0.20	12,000	Anhui Conch Cement Co Ltd 'H'	68,639	0.01
	Brazil			4,500	BAIC Motor Corp Ltd 'H'	2,861	0.00
107,837	Azul SA ADR*	3,273,931	0.51	20,000	Bank of China Ltd 'H'	9,325	0.00
229	B3 SA - Brasil Bolsa Balcao	2,027	0.00	12,000	Beijing Capital International Airport Co Ltd 'H'	12,000	0.00
756	Banco do Brasil SA	10,352	0.00	78,000	China CITIC Bank Corp Ltd 'H'	50,677	0.01
1,571	Banco Santander Brasil SA (Unit)	19,374	0.00	20,000	China Communications Services Corp Ltd 'H'	20,102	0.00
2,283	Braskem SA (Pref)	33,692	0.01	32,000	China Construction Bank Corp 'H'	28,454	0.01
53,023	Hapvida Participacoes e Investimentos SA	461,535	0.07	6,000	China National Building Material Co Ltd 'H'	4,777	0.00
51,387	Itau Unibanco Holding SA (Pref)	489,486	0.08	65,500	China Petroleum & Chemical Corp	58,815	0.01
281,863	Notre Dame Intermedica Participacoes SA	2,476,143	0.38	208,000	China Petroleum & Chemical Corp 'H'	179,654	0.03
5,675	Petrobras Distribuidora SA	37,733	0.01	32,000	China Shenhua Energy Co Ltd 'H'	78,922	0.01
477	Suzano Papel e Celulose SA	6,223	0.00	2,300	Daqin Railway Co Ltd	3,069	0.00
3,594	TIM Participacoes SA	11,601	0.00	16,000	Dongfeng Motor Group Co Ltd 'H'	17,020	0.00
596	Vale SA	7,443	0.00	2,400	Guangzhou Automobile Group Co Ltd 'H'	2,950	0.00
		6,829,540	1.06	199,000	Industrial & Commercial Bank of China Ltd 'H'	153,120	0.02
	Canada			6,000	Jiangsu Expressway Co Ltd 'H'	8,270	0.00
815	Canadian National Railway Co	70,166	0.01	28,200	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	467,882	0.07
372	Canadian Pacific Railway Ltd	76,916	0.01	16,300	Kweichow Moutai Co Ltd	1,838,693	0.29
141,998	Enbridge Inc*	5,274,069	0.82	71,200	Luzhou Laojiao Co Ltd	545,077	0.09
2,157	Goldcorp Inc	22,512	0.00	24,000	PetroChina Co Ltd 'H'	15,868	0.00
3,056	Husky Energy Inc	34,026	0.01	14,200	Sany Heavy Industry Co Ltd	22,043	0.00
2,867	Imperial Oil Ltd	77,848	0.01	164,000	Sinopec Shanghai Petrochemical Co Ltd 'H'	83,151	0.01
8,196	Manulife Financial Corp	139,619	0.02	4,000	Tsingtao Brewery Co Ltd 'H'	16,969	0.00
1,786	Nutrien Ltd	98,033	0.02	53,200	Wuliangye Yibin Co Ltd	568,312	0.09
130,987	Suncor Energy Inc*	4,509,432	0.70	34,000	Yanzhou Coal Mining Co Ltd 'H'	33,741	0.01
3,853	Teck Resources Ltd	87,232	0.01	34,000	Zhejiang Expressway Co Ltd 'H'	35,474	0.01
119,838	TransCanada Corp*	5,353,568	0.83	8,400	Zijin Mining Group Co Ltd 'A'	4,493	0.00
65,355	Wheaton Precious Metals Corp	1,421,646	0.22	116,000	Zijin Mining Group Co Ltd 'H'	49,652	0.01
		17,165,067	2.66			4,928,798	0.76
	Cayman Islands				Curacao		
34,000	Agile Group Holdings Ltd	42,490	0.01	5,608	Schlumberger Ltd	246,892	0.04
12,913	Alibaba Group Holding Ltd ADR	2,365,274	0.37		Czech Republic		
350	Baidu Inc ADR	56,844	0.01	18,093	CEZ AS*	442,297	0.07
90,000	China Resources Cement Holdings Ltd	95,850	0.02		Denmark		
2,000	CK Asset Holdings Ltd	16,599	0.00	1,516	Carlsberg A/S	183,844	0.03
21,000	Country Garden Holdings Co Ltd	27,662	0.00	1,270	Danske Bank A/S	25,462	0.00
8,689	Country Garden Services Holdings Co Ltd	14,301	0.00			209,306	0.03
7,064	New Oriental Education & Technology Group Inc ADR	584,016	0.09				
56,837	Ping An Healthcare and Technology Co Ltd	285,279	0.04				

* All or a portion of this security represents a security on loan.

Global Dynamic Equity Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Finland						
15,960	Nokia OYJ	97,272	0.01	15	Nestle India Ltd	2,244	0.00
	France			113,165	Oil & Natural Gas Corp Ltd	236,509	0.04
16,836	AXA SA	426,334	0.07	289,295	Reliance Industries Ltd	5,007,103	0.77
8,760	Cie de Saint-Gobain	316,960	0.05	1,674	Tata Consultancy Services Ltd	46,682	0.01
636	Cie Generale des Etablissements Michelin SCA	76,309	0.01			10,107,396	1.57
112,496	Danone SA	8,469,933	1.31	198,100	Indonesia Bank Central Asia Tbk PT	388,314	0.06
1,126	Dassault Aviation SA	1,886,796	0.29		Ireland		
2,548	Eiffage SA	246,429	0.04	1,227	Accenture Plc 'A'	198,234	0.03
5,660	Engie SA	85,854	0.01	718	Allergan Plc	98,675	0.02
369	Kering SA	201,878	0.03	1,121	Eaton Corp Plc	90,050	0.01
279	L'Oreal SA	70,031	0.01	2,321	Medtronic Plc	211,164	0.03
5,496	Natixis SA	30,181	0.01			598,123	0.09
1,108	Publicis Groupe SA	61,476	0.01		Italy		
33,105	Safran SA	4,518,471	0.70	425,143	Enel SpA	2,565,013	0.40
80	Sanofi	6,699	0.00	5,802	Eni SpA	100,049	0.01
6,220	Societe Generale SA	191,919	0.03	210,212	RAI Way SpA	1,149,819	0.18
44,834	Sodexo SA*	4,888,335	0.76	31,243	Snam SpA	153,502	0.02
1,631	TOTAL SAADR	92,519	0.01	5,591,537	Telecom Italia SpA/Milano	962,395	0.15
11,858	Unibail-Rodamco-Westfield (Reit)	1,931,116	0.30	134,772	Telecom Italia SpA/Milano	72,935	0.01
		23,501,240	3.64	3,319	UniCredit SpA	45,452	0.01
						5,049,165	0.78
	Germany				Japan		
398	adidas AG	96,594	0.01	2,300	Aeon Co Ltd	48,502	0.01
629	Allianz SE	139,396	0.02	100	AGC Inc/Japan	3,470	0.00
53,335	Bayer AG	4,276,108	0.66	208,200	Ajinomoto Co Inc	3,151,539	0.49
3,904	Evonik Industries AG	109,504	0.02	10,900	Alfresa Holdings Corp*	315,977	0.05
68,305	Fresenius SE & Co KGaA	3,816,240	0.59	5,848	Alps Alpine Co Ltd	114,962	0.02
16,112	Henkel AG & Co KGaA (Pref)	1,606,690	0.25	159,700	Astellas Pharma Inc*	2,466,916	0.38
34,024	Knorr-Bremse AG	3,422,313	0.53	10,200	Canon Marketing Japan Inc	191,989	0.03
976	SAP SE	104,582	0.02	39,600	Daicel Corp	417,179	0.06
5,576	Vonovia SE	270,784	0.04	14,500	Daikin Industries Ltd*	1,575,775	0.24
		13,842,211	2.14	800	Daiwa House Industry Co Ltd	24,773	0.00
	Hong Kong			77,970	Denso Corp*	3,351,482	0.52
10,000	Beijing Enterprises Holdings Ltd	58,664	0.01	5,700	Dowa Holdings Co Ltd	186,499	0.03
13,500	China Mobile Ltd	142,055	0.02	59,194	East Japan Railway Co*	5,671,980	0.88
10,000	China Resources Beer Holdings Co Ltd	37,262	0.01	500	Eisai Co Ltd	41,326	0.01
2,000	China Resources Power Holdings Co Ltd	3,791	0.00	7,100	Exedy Corp	169,443	0.03
52,000	CITIC Ltd	79,095	0.01	400	Fujitsu Ltd	26,999	0.00
46,000	CLP Holdings Ltd	544,984	0.09	13,400	GS Yuasa Corp*	268,723	0.04
74,000	CNOOC Ltd	127,642	0.02	18,500	Hino Motors Ltd	170,117	0.03
52,500	Fosun International Ltd	86,410	0.01	14,100	Hitachi Chemical Co Ltd*	256,271	0.04
256,000	Hang Lung Properties Ltd*	604,634	0.09	5,900	Hitachi Ltd	176,867	0.03
224,000	HKT Trust & HKT Ltd	349,850	0.06	50,770	Hoya Corp*	3,105,526	0.48
10,000	Hysan Development Co Ltd	52,804	0.01	150,900	Japan Airlines Co Ltd	5,513,782	0.85
39,579	I-CABLE Communications Ltd	519	0.00	19,700	Japan Aviation Electronics Industry Ltd	256,587	0.04
38,000	Link REIT (Unit) (Reit)	429,630	0.07	1,200	JFE Holdings Inc	20,942	0.00
19,500	Power Assets Holdings Ltd	135,386	0.02	1,500	Kajima Corp	22,220	0.00
144,000	Sino Land Co Ltd	268,196	0.04	9,700	Kamigumi Co Ltd	225,040	0.03
301,750	Sun Hung Kai Properties Ltd*	4,997,278	0.77	14,600	KDDI Corp	352,828	0.05
28,500	Swire Pacific Ltd	338,924	0.05	600	Keyence Corp*	350,184	0.05
		8,257,124	1.28	38,000	Kinden Corp	616,881	0.10
	India			56,600	Koito Manufacturing Co Ltd*	3,276,439	0.51
112,598	Coal India Ltd	361,415	0.06	15,200	Kuraray Co Ltd	204,124	0.03
4,524	HCL Technologies Ltd	67,034	0.01	1,500	Kyowa Hakko Kirin Co Ltd	28,665	0.00
9,794	Hero MotoCorp Ltd	361,886	0.06	5,300	Kyudenko Corp	181,510	0.03
9,281	Hindustan Petroleum Corp Ltd	29,144	0.00	10,600	Mabuchi Motor Co Ltd*	364,926	0.06
112,467	Housing Development Finance Corp Ltd	2,911,361	0.45	10,300	Maeda Road Construction Co Ltd	201,926	0.03
4,132	Infosys Ltd	42,658	0.01	13,000	Medipal Holdings Corp*	303,353	0.05
10,845	Maruti Suzuki India Ltd	1,041,360	0.16	239,700	Mitsubishi Electric Corp*	3,003,521	0.46
				17,900	Mitsubishi Estate Co Ltd*	307,799	0.05
				2,000	Mitsubishi Heavy Industries Ltd	81,456	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
1,200	Mitsubishi Motors Corp	6,742	0.00		Netherlands		
600	Mitsubishi Tanabe Pharma Corp	8,662	0.00	154,844	ABN AMRO Group NV	3,754,505	0.58
11,300	Mitsubishi UFJ Financial Group Inc	58,577	0.01	598	ASML Holding NV	109,803	0.02
1,800	Mitsui & Co Ltd	28,315	0.00	1,106	Fiat Chrysler Automobiles NV	16,322	0.00
2,400	Mitsui Fudosan Co Ltd	56,899	0.01	2,521	Koninklijke Ahold Delhaize NV	65,116	0.01
20,590	Murata Manufacturing Co Ltd*	3,206,487	0.50	194,680	Koninklijke Philips NV	7,726,622	1.20
11,500	Nichias Corp	227,105	0.04	567	Mylan NV	14,991	0.00
9,500	Nippo Corp	184,962	0.03	1,881	NXP Semiconductors NV	172,112	0.03
7,540	Nippon Telegraph & Telephone Corp	325,389	0.05			11,859,471	1.84
24,100	Nippon Television Holdings Inc	378,884	0.06		Norway		
42,800	Nitto Denko Corp	2,286,000	0.35	1,824	Equinor ASA	41,183	0.01
400	NTT DOCOMO Inc	9,318	0.00		Panama		
11,762	Okumura Corp*	368,983	0.06	2,641	Carnival Corp	151,356	0.02
27,600	Olympus Corp*	1,221,842	0.19		Portugal		
2,800	Ono Pharmaceutical Co Ltd	57,598	0.01	18,889	Jeronimo Martins SGPS SA	285,660	0.04
900	Oracle Corp Japan	67,227	0.01	103,381	NOS SGPS SA	621,963	0.10
800	Otsuka Holdings Co Ltd	33,381	0.00			907,623	0.14
5,400	Panasonic Corp	49,753	0.01		Singapore		
20,810	Rohm Co Ltd	1,315,004	0.20	1,626,850	CapitaLand Ltd*	4,120,320	0.64
13,700	Seino Holdings Co Ltd	193,462	0.03	215,400	ComfortDelGro Corp Ltd*	381,242	0.06
5,200	Seven & i Holdings Co Ltd	228,753	0.04	139,000	Genting Singapore Ltd	104,996	0.01
2,100	Shimamura Co Ltd	177,627	0.03	164,700	Singapore Telecommunications Ltd*	368,348	0.06
46,773	Shin-Etsu Chemical Co Ltd*	3,897,819	0.60	18,300	United Overseas Bank Ltd	339,075	0.05
200	Shionogi & Co Ltd	12,793	0.00			5,313,981	0.82
1,500	Shiseido Co Ltd	99,074	0.02		South Africa		
3,700	Sony Corp	177,633	0.03	2,956	Aspen Pharmacare Holdings Ltd	29,362	0.00
6,300	Stanley Electric Co Ltd	181,213	0.03	153	Kumba Iron Ore Ltd	4,099	0.00
174,890	Subaru Corp*	4,443,383	0.69	24	MultiChoice Group Ltd	180	0.00
15,700	Sumitomo Chemical Co Ltd	77,900	0.01	24	Naspers Ltd	5,244	0.00
400	Sumitomo Mitsui Financial Group Inc	14,173	0.00	34,079	Old Mutual Ltd	56,479	0.01
5,300	Suzuken Co Ltd/Aichi Japan	290,607	0.04			95,364	0.01
95,211	Suzuki Motor Corp	4,879,081	0.76		South Korea		
1,400	Sysmex Corp	84,302	0.01	4,620	Coway Co Ltd	388,594	0.06
600	T&D Holdings Inc	7,208	0.00	8,901	Doosan Bobcat Inc	252,460	0.04
300	Takeda Pharmaceutical Co Ltd	12,051	0.00	350	E-MART Inc	56,015	0.01
30,100	Toagosei Co Ltd	329,274	0.05	2,359	Hana Financial Group Inc	81,486	0.01
50,100	Toda Corp	318,388	0.05	3,706	Industrial Bank of Korea	45,967	0.01
137,709	Tokyo Gas Co Ltd*	3,793,959	0.59	963	KB Financial Group Inc	37,974	0.01
51,400	Tokyo Steel Manufacturing Co Ltd	426,447	0.07	28,858	KT&G Corp	2,706,961	0.42
228,100	Toray Industries Inc*	1,590,036	0.25	1,498	LG Chem Ltd	520,111	0.08
3,600	Toshiba Corp	112,935	0.02	517	LG Electronics Inc	32,407	0.00
53,874	Toyota Industries Corp*	2,765,127	0.43	3	LG Household & Health Care Ltd	3,324	0.00
17,000	TV Asahi Holdings Corp	311,730	0.05	770	NCSOFT Corp	315,613	0.05
80,240	Ube Industries Ltd	1,820,456	0.28	1,842	POSCO	430,734	0.07
1,400	Unicharm Corp	44,611	0.01	46	Samsung Electro-Mechanics Co Ltd	4,376	0.00
2,500	Yahoo Japan Corp	6,697	0.00	2,496	Samsung Electronics Co Ltd (Pref)	79,893	0.01
7,500	Yamato Kogyo Co Ltd	207,640	0.03	3,668	Samsung Electronics Co Ltd	147,085	0.02
103,200	ZOZO Inc*	1,944,334	0.30	169	Samsung SDS Co Ltd	34,635	0.01
		75,388,339	11.67	3,740	Shinhan Financial Group Co Ltd	145,151	0.02
				1,777	SK Telecom Co Ltd	411,584	0.06
				3,545	S-Oil Corp	315,195	0.05
						6,009,565	0.93
	Jersey				Spain		
1,594	Experian Plc	41,478	0.01	15,247	Banco Bilbao Vizcaya Argentaria SA	94,975	0.01
15,490	Glencore Plc	62,588	0.01	8,945	CaixaBank SA	32,157	0.01
		104,066	0.02	128,405	Cellnex Telecom SA*	3,357,543	0.52
						3,484,675	0.54
	Liberia						
1,446	Royal Caribbean Cruises Ltd	170,353	0.03				
	Malaysia						
81,600	Malaysia Airports Holdings Bhd	163,942	0.03				
	Mexico						
105,320	America Movil SAB de CV	76,512	0.01				
41,718	Cemex SAB de CV	20,335	0.01				
1,374	Grupo Financiero Banorte SAB de CV	7,364	0.00				
		104,211	0.02				

* All or a portion of this security represents a security on loan.

Global Dynamic Equity Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Sweden				United States			
2,923	Sandvik AB	47,821	0.01	4,006	Abbott Laboratories	311,266	0.05
7,320	Telefonaktiebolaget LM Ericsson 'B'	67,254	0.01	2,678	AbbVie Inc	212,392	0.03
		115,075	0.02	866	Adobe Inc	229,507	0.04
Switzerland				4,861	AES Corp/VA	82,151	0.01
24,240	Chubb Ltd*	3,232,162	0.50	155	Agilent Technologies Inc	12,288	0.00
101,418	Nestle SA	9,195,982	1.42	39,626	Air Products & Chemicals Inc*	7,174,684	1.11
185	Roche Holding AG*	51,416	0.01	255	Alliance Data Systems Corp	44,264	0.01
539	Swiss Re AG*	53,385	0.01	1,906	Ally Financial Inc	50,900	0.01
		12,532,945	1.94	14,194	Alphabet Inc	15,918,571	2.47
Taiwan				156	Alphabet Inc 'A'	175,920	0.03
287,000	Cathay Financial Holding Co Ltd	422,436	0.07	110,577	Altria Group Inc	5,763,273	0.89
133,349	Cheng Shin Rubber Industry Co Ltd	189,561	0.03	5,512	Amazon.com Inc	9,072,532	1.41
648,000	Chunghua Telecom Co Ltd	2,252,887	0.35	1,564	American Airlines Group Inc	55,397	0.01
389,000	Far EastOne Telecommunications Co Ltd	911,309	0.14	1,596	American Tower Corp (Reit)	278,869	0.04
91,000	Formosa Chemicals & Fibre Corp	311,943	0.05	5,391	American Water Works Co Inc	542,604	0.08
70,000	Formosa Petrochemical Corp	264,975	0.04	1,819	Ameriprise Financial Inc	239,726	0.04
103,000	Formosa Plastics Corp	343,038	0.05	1,464	Amgen Inc	279,844	0.04
332,000	Fubon Financial Holding Co Ltd	490,829	0.08	3,015	Anadarko Petroleum Corp	132,389	0.02
3,000	Globalwafers Co Ltd	32,655	0.01	33,541	Anthem Inc	10,357,461	1.60
171,320	Hon Hai Precision Industry Co Ltd	404,691	0.06	67,261	Apple Inc	11,722,920	1.82
4,000	MediaTek Inc	36,391	0.01	1,323	AT&T Inc	41,119	0.01
128,000	Nan Ya Plastics Corp	319,828	0.05	577	Autodesk Inc	94,449	0.01
311,000	Taiwan Mobile Co Ltd	1,111,562	0.17	512	Automatic Data Processing Inc	78,484	0.01
95,000	Taiwan Semiconductor Manufacturing Co Ltd	737,738	0.11	6,357	Bank of America Corp	187,404	0.03
220,000	Uni-President Enterprises Corp	536,123	0.08	1,814	Bank of New York Mellon Corp/The	95,562	0.01
		8,365,966	1.30	3,671	Baxter International Inc	274,150	0.04
Thailand				2,999	Berkshire Hathaway Inc 'B'	605,618	0.09
88,800	Advanced Info Service PCL	512,863	0.08	7,929	Biogen Inc	2,596,906	0.40
226,900	Intouch Holdings PCL	399,617	0.06	846	Boeing Co/The	372,138	0.06
196,500	PTT Global Chemical PCL	448,965	0.07	77	Booking Holdings Inc	133,021	0.02
28,100	Siam Cement PCL/The	422,670	0.06	3,928	Bristol-Myers Squibb Co	204,138	0.03
134,300	Thai Oil PCL	307,915	0.05	836	Capital One Financial Corp	69,003	0.01
		2,092,030	0.32	853	Cardinal Health Inc	45,968	0.01
Turkey				787	Caterpillar Inc	108,952	0.02
4,568	Turk Hava Yollari AO	12,159	0.00	1,114	Celgene Corp	93,554	0.01
3,711	Turkiye Is Bankasi AS*	4,064	0.00	1,953	CenterPoint Energy Inc	57,301	0.01
		16,223	0.00	3,860	CH Robinson Worldwide Inc	346,088	0.05
United Kingdom				89,881	Charles Schwab Corp/The	4,186,657	0.65
27,188	Barclays Plc	59,707	0.01	21,876	Charter Communications Inc	7,544,595	1.17
7,670	Berkeley Group Holdings Plc	399,781	0.06	1,876	Chevron Corp	223,751	0.03
5,612	GlaxoSmithKline Plc	111,974	0.02	62	Cigna Corp	11,135	0.00
3,942	GW Pharmaceuticals Plc ADR*	675,974	0.11	7,716	Cisco Systems Inc	397,528	0.06
426,577	HSBC Holdings Plc	3,493,158	0.54	25,750	Citigroup Inc	1,663,193	0.26
844,030	Kingfisher Plc*	2,725,575	0.42	166,222	Cloudera Inc	2,398,583	0.37
87,268	Liberty Global Plc 'A'	2,251,514	0.35	10,003	CMS Energy Corp	537,561	0.08
3,067	Liberty Global Plc 'C'	76,430	0.01	805	Cognizant Technology Solutions Corp	57,509	0.01
15,175	National Grid Plc	170,827	0.03	103,598	Colgate-Palmolive Co	6,785,669	1.05
80,504	NMC Health Plc*	2,869,485	0.44	299,653	Comcast Corp	11,575,595	1.79
278,895	Royal Dutch Shell Plc 'A'	8,721,237	1.35	1,225	ConocoPhillips	83,913	0.01
3,579	Royal Dutch Shell Plc 'A'	111,945	0.02	5,105	Corning Inc	176,888	0.03
51,994	Royal Dutch Shell Plc ADR	3,249,625	0.50	481	Costco Wholesale Corp	104,983	0.02
3,693	Royal Dutch Shell Plc 'B'	116,456	0.02	4,480	CSX Corp	325,606	0.05
1,596	SSE Plc	25,228	0.00	368	Cummins Inc	56,775	0.01
3,530,420	Vodafone Group Plc	6,293,793	0.98	107,418	CVS Health Corp	6,256,024	0.97
		31,352,709	4.86	55,860	DaVita Inc	3,180,110	0.49
				68	Dell Technologies Inc*	3,819	0.00
				1,296	Delta Air Lines Inc	64,683	0.01
				1,231	Devon Energy Corp	36,499	0.01
				1,360	Discover Financial Services	97,077	0.02
				46,289	Dollar Tree Inc*	4,418,285	0.68
				54,200	Domo Inc	1,888,328	0.29
				39,501	Dover Corp*	3,566,940	0.55
				71,101	DowDuPont Inc	3,840,876	0.59
				140,851	Dropbox Inc*	3,317,041	0.51
				2,607	DXC Technology Co	174,095	0.03

* All or a portion of this security represents a security on loan.

Global Dynamic Equity Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
2,548	eBay Inc	94,938	0.01	31,816	NextEra Energy Inc	5,927,957	0.92
24,090	Edgewell Personal Care Co*	1,074,655	0.17	35,033	NextEra Energy Partners LP (Unit)*	1,474,539	0.23
443	Edwards Lifesciences Corp	74,898	0.01	2,015	NIKE Inc	173,330	0.03
24	Eli Lilly & Co	3,041	0.00	839	Norfolk Southern Corp	151,054	0.02
55,563	Emerson Electric Co	3,797,175	0.59	2,005	NRG Energy Inc	80,902	0.01
8,259	Equinix Inc (Reit)	3,463,990	0.54	1,066	Occidental Petroleum Corp	70,484	0.01
40,477	Equity Residential (Reit)	2,977,893	0.46	4,905	Omnicom Group Inc	368,022	0.06
314	Estee Lauder Cos Inc/The 'A'	49,198	0.01	59,903	ONEOK Inc	3,879,917	0.60
7,518	Eversource Energy	520,471	0.08	10,531	Oracle Corp	552,351	0.09
4,635	Exelon Corp	223,175	0.03	942	Packaging Corp of America	91,383	0.01
1,031	Expedia Group Inc	129,669	0.02	1,676	Paychex Inc	128,717	0.02
142,469	Exxon Mobil Corp	11,303,490	1.75	1,373	PayPal Holdings Inc	134,321	0.02
27,903	Facebook Inc 'A'	4,533,958	0.70	4,319	PepsiCo Inc	494,310	0.08
335	Fidelity National Information Services Inc	36,106	0.01	168,408	Pfizer Inc	7,349,325	1.14
3,918	Fifth Third Bancorp	108,725	0.02	69,420	Philip Morris International Inc	6,043,011	0.94
13,359	FirstEnergy Corp	540,639	0.08	2,800	Phillips 66	271,684	0.04
22,513	FleetCor Technologies Inc	5,223,016	0.81	2,384	Procter & Gamble Co/The	234,514	0.04
4,420	Fortune Brands Home & Security Inc	209,464	0.03	203	Progressive Corp/The	14,797	0.00
10,197	General Electric Co	108,190	0.02	900	Prudential Financial Inc	86,472	0.01
2,687	General Motors Co	106,056	0.02	671	PVH Corp	77,306	0.01
68,802	Gilead Sciences Inc	4,483,138	0.69	59,404	QUALCOMM Inc	3,169,797	0.49
2,037	Global Payments Inc	264,810	0.04	28,105	Raytheon Co	5,267,158	0.82
1,334	Goldman Sachs Group Inc/The	263,732	0.04	795	Reinsurance Group of America Inc 'A'	114,424	0.02
5,848	Hartford Financial Services Group Inc/The	287,137	0.04	768	Rockwell Automation Inc	137,111	0.02
21,844	HCA Healthcare Inc	3,050,951	0.47	1,145	Ross Stores Inc	107,836	0.02
1,337	Helmerich & Payne Inc	70,540	0.01	18,956	Sempra Energy*	2,265,621	0.35
6,216	Hewlett Packard Enterprise Co	102,315	0.02	1,957	Southern Copper Corp	71,372	0.01
803	Home Depot Inc/The	147,624	0.02	577	St Joe Co/The	8,793	0.00
4,836	HP Inc	96,841	0.02	38,343	Starbucks Corp	2,684,777	0.42
379	Humana Inc	110,255	0.02	654	State Street Corp	47,363	0.01
2,569	Huntsman Corp	64,687	0.01	1,998	Stryker Corp	375,364	0.06
353	illumina Inc	109,254	0.02	56,973	SunTrust Banks Inc*	3,714,070	0.58
7,754	Intel Corp	411,970	0.06	4,883	Symantec Corp	110,405	0.02
1,661	International Business Machines Corp	230,264	0.04	977	Sysco Corp	65,869	0.01
1,410	Intuit Inc	350,893	0.05	839	Target Corp	61,230	0.01
78	Intuitive Surgical Inc	42,777	0.01	1,431	Thermo Fisher Scientific Inc	370,171	0.06
90,017	Johnson & Johnson	12,350,332	1.91	3,184	Travelers Cos Inc/The	422,485	0.07
72,478	JPMorgan Chase & Co	7,612,364	1.18	1,146	Union Pacific Corp	193,376	0.03
981	KLA-Tencor Corp	112,138	0.02	1,796	United Continental Holdings Inc	157,401	0.02
1,206	Kohl's Corp	80,742	0.01	45,668	United Technologies Corp	5,799,836	0.90
2,208	Kroger Co/The	65,445	0.01	2,753	UnitedHealth Group Inc	690,122	0.11
347	Las Vegas Sands Corp	21,177	0.00	6,803	US Bancorp	351,103	0.05
402	Lear Corp	61,233	0.01	1,180	Valero Energy Corp	97,079	0.02
6,534	Liberty Broadband Corp 'A'	584,140	0.09	770	VeriSign Inc	137,260	0.02
28,080	Liberty Broadband Corp 'C'	2,512,037	0.39	136,026	Verizon Communications Inc	7,773,886	1.20
23,429	Liberty Media Corp-Liberty SiriusXM 'A'	948,640	0.15	674	VF Corp	58,989	0.01
39,258	Liberty Media Corp-Liberty SiriusXM 'C'	1,597,408	0.25	2,819	Visa Inc 'A'	419,101	0.07
6,055	Lowe's Cos Inc	636,865	0.10	19,881	Visra Energy Corp	510,942	0.08
14,943	Mandatory Exchangeable Trust (Pref)	3,073,103	0.48	1,266	VMware Inc	219,714	0.03
51,509	Marathon Petroleum Corp	3,221,373	0.50	1,965	Vornado Realty Trust (Reit)	131,694	0.02
78,121	Marsh & McLennan Cos Inc	7,253,535	1.12	54	Wabtec Corp	3,959	0.00
6,824	Masco Corp	257,470	0.04	125	Walgreens Boots Alliance Inc	8,904	0.00
1,845	Mastercard Inc	415,623	0.06	2,758	Walmart Inc	270,367	0.04
837	McDonald's Corp	152,811	0.02	1,070	Walt Disney Co/The	121,113	0.02
2,019	McKesson Corp	258,270	0.04	599	Waste Management Inc	60,301	0.01
6,450	Merck & Co Inc	525,095	0.08	176,036	Wells Fargo & Co	8,792,118	1.36
2,019	MetLife Inc	91,158	0.01	68,337	Western Digital Corp*	3,242,591	0.50
2,789	Micron Technology Inc	114,042	0.02	13,464	Weyerhaeuser Co (Reit)	338,216	0.05
90,733	Microsoft Corp	10,197,936	1.58	355,109	Williams Cos Inc/The*	9,552,432	1.48
6,317	Mondelez International Inc	297,025	0.05	1,701	Wyndham Destinations Inc	78,025	0.01
63,552	Morgan Stanley	2,701,596	0.42	10,863	Xcel Energy Inc	588,666	0.09
80,392	Newmont Mining Corp	2,718,857	0.42	9,817	Yum China Holdings Inc	405,344	0.06
				1,467	Yum! Brands Inc	137,238	0.02
				879	Zoetis Inc	82,863	0.01
				511,125	Zynga Inc 'A'	2,647,628	0.41
						323,029,391	50.02
				Total Common / Preferred Stocks (Shares)		589,427,629	91.28

* All or a portion of this security represents a security on loan.

Global Dynamic Equity Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Other Transferable Securities			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS				COMMON / PREFERRED STOCKS (SHARES)			
	Cayman Islands				United States		
USD 600,000	China Milk Products Group Ltd (Restricted) (Defaulted) 5/1/2012 (Zero Coupon)	6,000	0.00	107,482	Grand Rounds, Inc (Pref)**	266,555	0.04
	United States			282,700	Grand Rounds, Inc (Pref)**	709,577	0.11
USD 7,000,000	United States Cash Management Bill 1/3/2019 (Zero Coupon)	6,999,537	1.08	14,725	Lookout, Inc**	442	0.00
USD 12,000,000	United States Treasury Bill 12/3/2019 (Zero Coupon)	11,990,583	1.86	119,463	Lookout, Inc Series F (Pref)**	720,362	0.11
USD 4,000,000	United States Treasury Bill 19/3/2019 (Zero Coupon)	3,995,003	0.62	241,868	Palantir Technologies, Inc (Pref)**	1,477,814	0.23
USD 10,000,000	United States Treasury Bill 21/3/2019 (Zero Coupon)	9,986,266	1.55	146,316	Uber Technologies Inc (Pref)**	7,244,105	1.12
USD 4,000,000	United States Treasury Bill 26/3/2019 (Zero Coupon)	3,993,117	0.62				
USD 2,600,000	United States Treasury Note/Bond 1.5% 30/11/2019†	2,580,145	0.40				
		39,544,651	6.13			10,418,855	1.61
Total Bonds		39,550,651	6.13	Total Common / Preferred Stocks (Shares)		10,418,855	1.61
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		628,978,280	97.41				
				BONDS			
				CNY 5,600,000	Cayman Islands Fresh Express Delivery Holding Group Co Ltd (Defaulted) 18/10/2010 (Zero Coupon)**	-	0.00
					India REI Agro Ltd (Restricted) (Defaulted) 5.5% 13/11/2014**	-	0.00
				USD 1,215,000		-	0.00
				Total Bonds		-	0.00
				Total Other Transferable Securities		10,418,855	1.61
				Total Portfolio		639,397,135	99.02
				Other Net Assets		6,340,748	0.98
				Total Net Assets (USD)		645,737,883	100.00

† Securities pledged or given in guarantee, see Note 14, for further details.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	2,760,805	BRL	10,763,000	Deutsche Bank	1/3/2019	(127,162)
JPY	231,090,093	USD	2,046,000	Morgan Stanley	7/3/2019	31,730
EUR	1,401,000	USD	1,593,530	Morgan Stanley	14/3/2019	2,690
USD	1,606,501	EUR	1,401,000	Morgan Stanley	14/3/2019	10,280
ZAR	27,819,000	USD	1,941,587	Citibank	14/3/2019	43,269
SEK	44,010,119	EUR	4,258,000	Goldman Sachs	21/3/2019	(71,379)
USD	9,671,407	EUR	8,337,000	JP Morgan	25/3/2019	163,641
JPY	403,870,000	USD	3,708,331	JP Morgan	8/4/2019	(67,412)
MXN	62,625,000	USD	3,151,802	JP Morgan	8/4/2019	91,225
USD	24,803,765	EUR	21,587,000	Bank of America	8/4/2019	155,184
USD	26,841,693	JPY	2,873,924,000	Bank of America	8/4/2019	933,051
USD	3,243,239	MXN	62,625,000	Morgan Stanley	8/4/2019	211
GBP	2,100,000	USD	2,688,415	JP Morgan	12/4/2019	110,401
EUR	1,347,000	USD	1,541,900	JP Morgan	25/4/2019	(1,544)
JPY	345,822,000	USD	3,184,564	Goldman Sachs	26/4/2019	(62,078)
NOK	10,064,000	USD	1,198,610	Barclays	2/5/2019	(18,540)
JPY	341,856,000	USD	3,137,108	Bank of America	10/5/2019	(47,007)
GBP	1,649,000	USD	2,135,309	Barclays	16/5/2019	66,224
GBP	785,000	USD	1,016,869	Goldman Sachs	16/5/2019	31,163
JPY	577,138,000	USD	5,261,561	Bank of America	17/5/2019	(42,085)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	1,387,000	USD	1,577,672	Bank of America	23/5/2019	12,107
GBP	1,264,000	USD	1,650,244	JP Morgan	23/5/2019	37,822
USD	1,590,736	EUR	1,387,000	Bank of America	23/5/2019	957
USD	242,873	INR	17,512,327	Citibank	28/5/2019	(1,027)
USD	1,376,825	INR	99,236,673	JP Morgan	28/5/2019	(5,273)
USD	10,212,226	JPY	1,121,714,000	Bank of America	3/6/2019	55,298
Net unrealised appreciation						1,301,746
CNH Hedged Share Class						
CNY	38,429	USD	5,672	BNY Mellon	14/3/2019	70
Net unrealised appreciation						70
EUR Hedged Share Class						
EUR	11,365,146	USD	12,855,269	BNY Mellon	14/3/2019	93,459
USD	329,902	EUR	290,602	BNY Mellon	14/3/2019	(1,192)
Net unrealised appreciation						92,267
Total net unrealised appreciation						1,394,083

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
6	AUD	KOSPI SPI 200 Index	March 2019	65,089
10	CAD	S&P/TSX 60 Index	March 2019	137,636
69	EUR	CAC 40 10 Euro	March 2019	116,642
4	EUR	Dax Index	March 2019	99,287
(437)	EUR	EURO STOXX 50 Index	March 2019	(1,185,191)
17	GBP	FTSE 100 Index	March 2019	91,272
13	HKD	Hang Seng Index	March 2019	(23,185)
77	JPY	Nikkei 225 (Yen)	March 2019	170,854
14	SGD	SGX MSCI Singapore Index	March 2019	(6,903)
246	USD	S&P 500 E-Mini Index	March 2019	2,688,715
14	USD	MSCI Taiwan Index	March 2019	(7,823)
(27)	USD	NASDAQ 100 E-Mini Index	March 2019	(339,546)
(73)	USD	SGX Nifty 50 Index	March 2019	(3,660)
Total				1,803,187

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation (depreciation) USD	Market Value USD
TRS	EUR 1,565,129	Fund receives EUR EURIBOR 3 Month - 25bps; and pays EURO STOXX Banks Net Return + 0bps	BNP Paribas	30/4/2019	(10,533)	(10,533)
TRS	JPY 30,000	Fund receives NIKKEI Dividend December 20 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2021	8,304	7,632
TRS	JPY 100,000	Fund receives NIKKEI Dividend December 20 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2021	68,288	59,056
TRS	JPY 40,000	Fund receives NIKKEI Dividend December 20 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2021	27,009	25,510
TRS	USD 8,500	Fund receives S&P 500 Annual Dividend Index December 21 + 0bps; and pays Fixed 0%	BNP Paribas	17/12/2021	97,325	97,325
TRS	JPY 50,000	Fund receives NIKKEI Dividend December 21 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2022	25,536	25,528
TRS	JPY 50,000	Fund receives NIKKEI Dividend December 21 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2022	24,018	25,079
TRS	JPY 30,000	Fund receives NIKKEI Dividend December 21 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2022	9,349	8,683
TRS	JPY 100,000	Fund receives NIKKEI Dividend December 21 + 0bps; and pays Fixed 0%	BNP Paribas	1/4/2022	64,452	55,101
TRS	USD 7,000	Fund receives S&P 500 Annual Dividend Index December 20 + 0bps; and pays Fixed 0%	Goldman Sachs	18/12/2020	79,275	79,275
Total					393,023	372,656

TRS: Total Return Swaps

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
3,122	Call	Russell 2000 Index	Bank of America	USD 1,700	15/3/2019	(238,551)	95
762,939	Call	Tokyo Stock Exchange TOPIX Bank Index	Bank of America	JPY 191.28	13/12/2019	(90,299)	6,028
13,774	Call	Johnson & Johnson	Bank of America	USD 155	17/1/2020	(22,079)	31,502
3,649	Put	S&P 500 Index	Barclays	USD 2,475	15/3/2019	(215,840)	1,516
3,649	Put	S&P 500 Index	Barclays	USD 2,450	18/4/2019	(236,555)	18,190
18,302	Call	EURO STOXX Banks	Barclays	EUR 136.97	19/3/2021	(161,535)	22,745
1,044,113	Call	Tokyo Stock Exchange TOPIX Bank Index	BNP Paribas	JPY 194.0398	13/3/2020	(147,652)	11,072
39,977	Call	Halliburton Co	Citibank	USD 50	17/1/2020	(167,067)	4,199
13,715	Call	JP Morgan	Citibank	USD 114.5	17/1/2020	(60,179)	52,269
19,551	Call	Anadarko Petroleum Corp	Credit Suisse	USD 67.5	17/1/2020	(89,008)	12,657
24,962	Call	Schlumberger Ltd	Credit Suisse	USD 45	17/1/2020	10,423	95,294
16,430	Call	KOSPI 200 Index	Goldman Sachs	USD 302.5	14/3/2019	(102,620)	1,333
13,509	Call	CVS Health Corp	JP Morgan	USD 78.5	17/1/2020	(62,677)	10,547
1,837	Call	Google Inc	JP Morgan	USD 1,225	17/1/2020	(36,839)	108,284
232,488	Call	TOPIX Index	Morgan Stanley	JPY 1,785	8/3/2019	(84,517)	3

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
1,460,888	Call	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 191.2806	13/12/2019	(201,627)	11,543
40,380	Call	JP Morgan	Morgan Stanley	JPY 4,756.3349	13/3/2020	(106,068)	20,317
931,727	Call	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 192.0414	10/4/2020	(129,831)	12,089
32,829	Call	JP Morgan	Morgan Stanley	JPY 4,816.24	11/9/2020	(70,723)	22,023
32,615	Call	JP Morgan	Morgan Stanley	JPY 4,894.869	11/12/2020	(92,104)	20,600
86,300	Call	BP Plc	Nomura	USD 43.5	17/1/2020	55,706	196,798
99,374	Call	BP Plc	UBS	USD 52	21/6/2019	(144,167)	1,522
51,583	Call	ConocoPhillips	UBS	USD 75	21/6/2019	(148,188)	74,573
48,148	Call	Occidental Petroleum Corp	UBS	USD 92.5	21/6/2019	(194,920)	213
56,724	Call	Royal Dutch Shell Plc	UBS	USD 77	21/6/2019	(97,543)	1,490
66,864	Call	Suncor Energy Inc	UBS	USD 45	21/6/2019	(127,438)	1,938
31,559	Call	Facebook Inc	UBS	USD 165	20/9/2019	9,605	423,754
70,611	Call	Total SA	UBS	USD 70	20/9/2019	(180,682)	7,604
32,102	Call	Schlumberger Ltd	UBS	USD 70	17/1/2020	(117,347)	3,536
18,803	Call	EURO STOXX Banks	UBS	EUR 134.9208	18/6/2021	(176,879)	24,867
Total						(3,427,201)	1,198,601

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(762,939)	Call	Tokyo Stock Exchange TOPIX Bank Index	Bank of America	JPY 221.29	13/12/2019	36,980	(1,138)
(762,939)	Put	Tokyo Stock Exchange TOPIX Bank Index	Bank of America	JPY 156.59	13/12/2019	(42,456)	(101,189)
(13,774)	Call	Johnson & Johnson	Bank of America	USD 170	17/1/2020	14,051	(6,080)
(13,774)	Put	Johnson & Johnson	Bank of America	USD 109	17/1/2020	12,161	(25,717)
(12,201)	Put	EURO STOXX Banks	Barclays	EUR 110.23	19/3/2021	(164,032)	(357,329)
(1,044,113)	Call	Tokyo Stock Exchange TOPIX Bank Index	BNP Paribas	JPY 237.4745	13/3/2020	49,000	(1,561)
(1,044,113)	Put	Tokyo Stock Exchange TOPIX Bank Index	BNP Paribas	JPY 155.7984	13/3/2020	(61,240)	(153,333)
(10,727)	Call	JP Morgan	Citibank	USD 107.413	5/4/2019	74	(15,486)
(9,917)	Call	Microsoft Corp	Citibank	USD 110.485	5/4/2019	(21,516)	(39,893)
(35,010)	Call	Comcast Corp	Citibank	USD 37.5	17/1/2020	(34,098)	(139,128)
(39,977)	Put	Halliburton Co	Citibank	USD 35	17/1/2020	(172,434)	(240,556)
(13,715)	Put	JP Morgan	Citibank	USD 87.25	17/1/2020	14,149	(37,557)
(13,715)	Call	JP Morgan	Citibank	USD 125.5	17/1/2020	42,897	(18,135)
(3,112)	Call	Charter Communications Inc	Credit Suisse	USD 352.399	5/4/2019	(1,647)	(24,124)
(24,710)	Call	Pfizer Inc	Credit Suisse	USD 43.698	5/4/2019	(6,449)	(21,621)
(19,551)	Put	Anadarko Petroleum Corp	Credit Suisse	USD 46	17/1/2020	(80,130)	(136,339)
(19,551)	Call	Anadarko Petroleum Corp	Credit Suisse	USD 76	17/1/2020	55,067	(5,541)
(24,962)	Put	Schlumberger Ltd	Credit Suisse	USD 33	17/1/2020	25,846	(27,573)
(16,430)	Put	KOSPI 200 Index	Goldman Sachs	USD 270	14/3/2019	68,513	(5,586)
(16,430)	Call	KOSPI 200 Index	Goldman Sachs	USD 327.5	14/3/2019	20,791	(10)
(13,509)	Call	CVS Health Corp	JP Morgan	USD 87.5	17/1/2020	29,559	(4,213)
(13,509)	Put	CVS Health Corp	JP Morgan	USD 56	17/1/2020	(25,073)	(63,574)
(1,837)	Put	Google Inc	JP Morgan	USD 860	17/1/2020	40,605	(30,119)
(1,837)	Call	Google Inc	JP Morgan	USD 1,350	17/1/2020	38,332	(47,281)
(232,488)	Call	TOPIX Index	Morgan Stanley	JPY 1,950	8/3/2019	15,013	-
(232,488)	Put	TOPIX Index	Morgan Stanley	JPY 1,600	8/3/2019	46,927	(18,456)
(10,642)	Call	Dollar Tree Inc	Morgan Stanley	USD 103.797	5/4/2019	6,592	(18,280)
(5,935)	Call	Raytheon Co	Morgan Stanley	USD 182.864	5/4/2019	(27,572)	(44,494)
(1,460,888)	Put	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 156.5876	13/12/2019	(69,348)	(193,739)
(1,460,888)	Call	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 221.2854	13/12/2019	97,884	(2,179)
(40,380)	Call	JP Morgan	Morgan Stanley	JPY 5,679.8951	13/3/2020	45,607	(3,923)
(40,380)	Put	JP Morgan	Morgan Stanley	JPY 3,832.7747	13/3/2020	(30,897)	(120,734)
(931,727)	Put	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 157.8162	10/4/2020	(64,352)	(152,751)
(931,727)	Call	Tokyo Stock Exchange TOPIX Bank Index	Morgan Stanley	JPY 233.8722	10/4/2020	49,370	(1,902)
(21,886)	Put	JP Morgan	Morgan Stanley	JPY 3,820.96	11/9/2020	(26,188)	(82,546)
(21,743)	Put	JP Morgan	Morgan Stanley	JPY 3,786.5967	11/12/2020	(22,828)	(89,778)
(28,520)	Call	Comcast Corp	Nomura	USD 38.3169	5/4/2019	(14,376)	(33,770)
(19,079)	Call	Verizon Communications Inc	Nomura	USD 56.1462	5/4/2019	(20,849)	(35,349)
(86,300)	Put	BP Plc	Nomura	USD 28	17/1/2020	84,041	(23,834)
(6,124)	Call	Apple Inc	UBS	USD 181.247	5/4/2019	9,687	(10,973)
(51,583)	Call	ConocoPhillips	UBS	USD 85	21/6/2019	60,529	(6,807)
(70,611)	Call	Total SA	UBS	USD 75	20/9/2019	73,368	(1,763)
(77,567)	Put	Facebook Inc	UBS	USD 155	17/1/2020	(95,345)	(974,726)
(32,102)	Put	Schlumberger Ltd	UBS	USD 52.5	17/1/2020	(244,638)	(324,026)
(12,370)	Put	EURO STOXX Banks	UBS	EUR 106.3798	18/6/2021	(160,263)	(359,780)
Total						(448,688)	(4,002,893)

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Australia			
(215)	Coles Group Ltd	JP Morgan	145
(7,160)	Transurban Group	JP Morgan	(814)
			(669)
Bermuda			
(52,000)	Alibaba Health Information Technology Ltd	Citibank	(525)
(82,000)	Brilliance China Automotive Holdings Ltd	JP Morgan	24
(3,200)	China Gas Holdings Ltd	JP Morgan	(547)
			(1,048)
Brazil			
(5,582)	Lojas Americanas SA (Pref)	JP Morgan	877
(1,064)	Ultrapar Participacoes SA	JP Morgan	(373)
			504
Canada			
(579)	Pembina Pipeline Corp	Citibank	(344)
(741)	Barrick Gold Corp	JP Morgan	785
(15,960)	Cenovus Energy Inc	JP Morgan	(25,393)
(3,302)	Saputo Inc	JP Morgan	(5,039)
			(29,991)
Cayman Islands			
(27,000)	China Evergrande Group	Citibank	1,901
(2,739)	Huazhu Group Ltd	Citibank	2,383
(77)	NetEase Inc	Citibank	14
(3,488)	Vipshop Holdings Ltd	Citibank	(2,337)
(15,000)	Wuxi Biologics Cayman Inc	Citibank	5,843
(8,000)	AAC Technologies Holdings Inc	JP Morgan	1,798
(923)	Autohome Inc	JP Morgan	(14,288)
(26,000)	China State Construction International Holdings Ltd	JP Morgan	(2,497)
(1,216)	Ctrip.com International Ltd	JP Morgan	(1,642)
(17,000)	Geely Automobile Holdings Ltd	JP Morgan	(2,646)
(727)	Huazhu Group Ltd	JP Morgan	(1,214)
(4,000)	Shenzhen International Group Holdings Ltd	JP Morgan	(546)
(14,000)	Sunny Optical Technology Group Co Ltd	JP Morgan	(21,537)
(17,742)	Vipshop Holdings Ltd	JP Morgan	1,419
			(33,349)
China			
(27,200)	China International Capital Group Ltd 'H'	Citibank	1,670
(68,500)	Great Wall Motor Co 'H'	Citibank	6,900
(2,000)	China International Capital Group Ltd 'H'	JP Morgan	(600)
(14,000)	China Southern Airlines Co Ltd	JP Morgan	(1,289)
(4,300)	Zhuzhou CRRC Times Electric Co Ltd	JP Morgan	582
			7,263
Denmark			
(13)	AP Moeller-Maersk A/S 'B'	Citibank	29
			29
France			
(8,398)	Bollere SA	Citibank	(2,753)
(9)	Bollere SA	JP Morgan	-
(3,252)	Bollere SA	JP Morgan	(1,581)
			(4,334)

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Germany			
(305)	Daimler AG	Citibank	(254)
(84)	Innogy SE	Citibank	41
(6,218)	thyssenkrupp AG	Citibank	1,155
(285)	Volkswagen AG	Citibank	(1,159)
(11)	Volkswagen AG (Pref)	Citibank	(27)
(282)	BASF SE	JP Morgan	(1,443)
(2,088)	Daimler AG	JP Morgan	(11,723)
(4,739)	thyssenkrupp AG	JP Morgan	6,229
			(7,181)
Hong Kong			
(47,000)	China Everbright International Ltd	Citibank	2,639
(25,000)	China Everbright International Ltd	JP Morgan	358
			2,997
Japan			
(900)	LINE Corp	Citibank	(830)
(1,300)	Nippon Paint Holdings Co Ltd	Citibank	(1,551)
(1,200)	Sharp Corp/Japan	Citibank	728
(600)	Daiichi Sankyo Co Ltd	JP Morgan	(3,387)
(4,000)	FamilyMart UNY Holdings Co Ltd	JP Morgan	(4,552)
(300)	Fast Retailing Co Ltd	JP Morgan	(10,621)
(400)	LINE Corp	JP Morgan	(496)
(1,000)	Makita Corp	JP Morgan	(662)
(2,200)	Nippon Paint Holdings Co Ltd	JP Morgan	(11,214)
(200)	SMC Corp/Japan	JP Morgan	(3,249)
(100)	Softbank Corp	JP Morgan	(97)
(56,900)	SUMCO Corp	JP Morgan	41,158
(27,700)	Yaskawa Electric Corp	JP Morgan	(58,302)
			(53,075)
Mexico			
(931)	Industrias Penoles SAB de CV	Citibank	1,005
			1,005
Poland			
(138)	Santander Bank Polska SA	JP Morgan	(182)
			(182)
South Africa			
(141)	Remgro Ltd	JP Morgan	32
			32
South Korea			
(271)	Hyundai Heavy Industries Co Ltd	Citibank	468
(3,079)	LG Display Co Ltd	Citibank	(1,805)
(508)	Lotte Corp	Citibank	(101)
(944)	Netmarble Corp	Citibank	375
(778)	LG Display Co Ltd	JP Morgan	(1,649)
(107)	Lotte Corp	JP Morgan	(148)
(76)	Lotte Shopping Co Ltd	JP Morgan	248
(501)	Netmarble Corp	JP Morgan	490
(114)	Samsung SDI Co Ltd	JP Morgan	122
			(2,000)
Sweden			
(395)	Svenska Handelsbanken AB	Citibank	(89)
			(89)
Switzerland			
(14)	Swisscom AG	Citibank	(59)
			(59)

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Dynamic Equity Fund continued

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Taiwan			
(8,000)	Advantech Co Ltd	Citibank	(1,122)
(2,000)	Hotai Motor Co Ltd	Citibank	(1,295)
(6,000)	ASE Technology Holding Co Ltd	JP Morgan	(818)
(6,000)	Delta Electronics Inc	JP Morgan	(438)
			<u>(3,673)</u>
United Kingdom			
(68)	Reckitt Benckiser Group Plc	Citibank	(6)
(16,191)	BT Group Plc	JP Morgan	1,593
			<u>1,587</u>
United States			
(875)	Baker Hughes a GE Co	Citibank	(140)
(209)	Clorox Co	Citibank	616
(230)	Diamondback Energy Inc	Citibank	62
(469)	Digital Realty Trust Inc	Citibank	2,570
(52)	DISH Network Corp 'A'	Citibank	26
(1,037)	Fortive Corp	Citibank	(394)
(7,539)	Freeport-McMoRan Inc	Citibank	1,282
(1,466)	General Mills Inc	Citibank	(455)

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
(665)	Hormel Foods Corp	Citibank	(160)
(426)	Incyte Corp	Citibank	(626)
(464)	PPG Industries Inc	Citibank	(237)
(144)	Regeneron Pharmaceuticals Inc	Citibank	(1,008)
(265)	Sherwin-Williams Co/The	Citibank	827
(1,215)	T Rowe Price Group Inc	Citibank	(2,479)
(956)	Workday Inc	Citibank	(7,925)
(284)	Activision Blizzard Inc	JP Morgan	461
(1,233)	Brown-Forman Corp	JP Morgan	(1,175)
(366)	Concho Resources Inc	JP Morgan	525
(272)	Digital Realty Trust Inc	JP Morgan	(18)
(522)	Electronic Arts Inc	JP Morgan	1,672
(526)	Incyte Corp	JP Morgan	(2,867)
(640)	Molson Coors Brewing Co	JP Morgan	781
(98)	Sherwin-Williams Co/The	JP Morgan	(1,544)
(2,131)	Square Inc	JP Morgan	(6,968)
(224)	Tesla Inc	JP Morgan	(2,229)
(628)	Workday Inc 'A'	JP Morgan	(4,672)
			<u>(24,075)</u>
Total			<u>(146,308)</u>

Sector Breakdown as at 28 February 2019

	% of Net Assets
Communication Services	14.32
Healthcare	13.24
Energy	10.14
Financials	9.27
Consumer Staples	8.60
Consumer Discretionary	8.51
Information Technology	8.41
Industrials	8.28
Government National	6.12
Materials	4.98
Utilities	3.38
Real Estate	3.26
Consumer, Cyclical	0.51
Other Net Assets	0.98
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Enhanced Equity Yield Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)				Hong Kong			
	Australia			371,500	China Mobile Ltd	3,909,144	0.27
404,593	BHP Group Ltd*	10,718,127	0.74	138,500	HK Electric Investments & HK Electric Investments Ltd	144,326	0.01
169,865	Coca-Cola Amatil Ltd*	963,318	0.07	11,512,000	HKT Trust & HKT Ltd	17,979,768	1.24
50,389	Computershare Ltd	618,489	0.04	8,853,000	PCCW Ltd*	5,323,231	0.36
58,592	Crown Resorts Ltd	477,783	0.03	1,399,000	Power Assets Holdings Ltd	9,713,082	0.67
11,211	Flight Centre Travel Group Ltd	365,118	0.02			37,069,551	2.55
762,281	Wesfarmers Ltd*	17,996,952	1.24				
		31,139,787	2.14				
	Belgium				Ireland		
2,913	Colruyt SA	207,451	0.02	89,029	Eaton Corp Plc	7,151,700	0.49
2,236	UCB SA	186,627	0.01	50,444	Ingersoll-Rand Plc	5,358,666	0.37
		394,078	0.03	71,723	Medtronic Plc	6,525,358	0.45
						19,035,724	1.31
	Bermuda				Israel		
397,000	NWS Holdings Ltd	960,919	0.06	16,106	Check Point Software Technologies Ltd	1,978,461	0.14
1,025,500	Yue Yuen Industrial Holdings Ltd*	3,448,915	0.24				
		4,409,834	0.30		Italy		
				208,837	Snam SpA	1,026,048	0.07
	Brazil			122,046	Terna Rete Elettrica Nazionale SpA	757,457	0.05
76,250	Engie Brasil Energia SA	856,851	0.06			1,783,505	0.12
					Japan		
	Canada			508,800	Canon Inc*	14,639,715	1.01
4,815	Bank of Montreal	374,402	0.03	191,300	Daiwa Securities Group Inc*	972,405	0.07
549,112	BCE Inc*	24,409,908	1.68	14,600	Kakaku.com Inc*	280,976	0.02
170,818	H&R Real Estate Investment Trust (Unit) (Reit)*	2,951,351	0.20	6,500	LIXIL Group Corp	88,166	0.01
19,776	RioCan Real Estate Investment Trust (Reit)	376,933	0.03	344,300	Marubeni Corp*	2,459,462	0.17
753,342	TELUS Corp (Unit)	27,409,139	1.88	25,600	Mitsui & Co Ltd	402,696	0.03
		55,521,733	3.82	33,500	MS&AD Insurance Group Holdings Inc	1,006,656	0.07
				382,100	Nippon Telegraph & Telephone Corp	16,489,541	1.13
	China			21,300	Nitori Holdings Co Ltd*	2,658,431	0.18
9,978,000	China Petroleum & Chemical Corp 'H'	8,618,189	0.59	7,200	Nomura Research Institute Ltd	293,177	0.02
1,676,000	Jiangsu Expressway Co Ltd 'H'	2,310,171	0.16	383,100	NTT DOCOMO Inc*	8,924,075	0.61
		10,928,360	0.75	561,300	Sekisui House Ltd*	8,443,463	0.58
				98,800	Trend Micro Inc/Japan*	4,875,612	0.33
				12,800	USS Co Ltd*	233,334	0.02
						61,767,709	4.25
	Czech Republic				Liberia		
109,494	CEZ AS	2,676,663	0.18	20,313	Royal Caribbean Cruises Ltd	2,393,075	0.16
133,265	Komerční banka as	5,647,777	0.39				
929,588	Moneta Money Bank AS	3,309,510	0.23		Luxembourg		
		11,633,950	0.80	186,692	RTL Group SA*	10,494,348	0.72
	Denmark			1,570,000	Malayan Banking Bhd	3,679,352	0.25
35,439	Carlsberg A/S	4,297,653	0.29				
					Mexico		
	Finland			26,000	Grupo Aeroportuario del Pacifico SAB de CV	247,242	0.01
93,370	Nordea Bank Abp	849,045	0.06	4,311,600	Wal-Mart de Mexico SAB de CV	11,619,744	0.80
						11,866,986	0.81
	France				Netherlands		
46,867	Air Liquide SA	5,841,979	0.40	1,093,435	Koninklijke Ahold Delhaize NV	28,242,696	1.94
9,421	Bouygues SA	355,409	0.02	171,115	Randstad NV	9,088,903	0.63
3,105	Danone SA	233,778	0.02	204,130	Wolters Kluwer NV	13,384,680	0.92
5,811	L'Oreal SA	1,458,607	0.10			50,716,279	3.49
145,021	Sanofi	12,143,707	0.84				
		20,033,480	1.38		Norway		
				46,861	DNB ASA	899,096	0.06
	Germany			349,475	Telenor ASA	6,825,763	0.47
3,043	adidas AG	738,530	0.05			7,724,859	0.53
4,296	BASF SE	326,433	0.02				
10,029	Bayerische Motoren Werke AG	848,138	0.06				
133,229	Deutsche Telekom AG	2,199,102	0.15				
245,677	Evonik Industries AG*	6,891,026	0.48				
		11,003,229	0.76				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Enhanced Equity Yield Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Panama				United Kingdom		
121,170	Carnival Corp	6,944,253	0.48	234,051	Admiral Group Plc	6,773,623	0.47
	Singapore			410,834	Barratt Developments Plc	3,247,856	0.22
8,461,900	Ascendas Real Estate Investment Trust (Unit) (Reit)*	17,546,210	1.21	16,529	Berkeley Group Holdings Plc	861,536	0.06
1,945,100	CapitaLand Mall Trust (Unit) (Reit)*	3,457,089	0.24	344,209	British Land Co Plc/The (Reit)*	2,755,944	0.19
7,000	Jardine Cycle & Carriage Ltd	172,831	0.01	120,678	Carnival Plc	6,721,813	0.46
		21,176,130	1.46	107,499	Diageo Plc	4,146,951	0.29
	Spain			1,612,715	Direct Line Insurance Group Plc	7,586,550	0.52
218,632	ACS Actividades de Construcción y Servicios SA	9,671,530	0.67	81,038	Imperial Brands Plc	2,702,058	0.19
524,025	Endesa SA	13,153,438	0.90	241,608	Land Securities Group Plc (Reit)	2,888,192	0.20
29,320	Industria de Diseño Textil SA	881,477	0.06	2,586,815	Legal & General Group Plc	9,616,097	0.66
41,945	Red Electrica Corp SA	902,684	0.06	444,330	Persimmon Plc	14,253,928	0.98
		24,609,129	1.69	138,981	Rio Tinto Plc	8,000,080	0.55
	Sweden			397,962	Royal Mail Plc	1,489,950	0.10
9,695	Alfa Laval AB	211,693	0.02	4,772,352	Taylor Wimpey Plc	11,358,365	0.78
5,867	Investor AB	260,481	0.02	1,630,572	Vodafone Group Plc	2,906,873	0.20
48,154	Sandvik AB	787,809	0.05			85,309,816	5.87
2,061,874	Skandinaviska Enskilda Banken AB	20,989,215	1.44		United States		
101,654	SKF AB*	1,697,831	0.12	71,983	AbbVie Inc	5,708,972	0.39
634,857	Svenska Handelsbanken AB	7,265,303	0.50	16,245	Activision Blizzard Inc	680,016	0.05
238,866	Swedbank AB	4,396,544	0.30	171,916	Agilent Technologies Inc	13,629,500	0.94
1,350,059	Volvo AB*	19,823,566	1.36	12,710	Akamai Technologies Inc	881,566	0.06
		55,432,442	3.81	3,384	Alphabet Inc 'A'	3,816,103	0.26
	Switzerland			555,418	Altria Group Inc^	28,948,386	1.99
64,689	Adecco Group AG	3,321,727	0.23	19,436	Amazon.com Inc	31,990,879	2.20
3,927	Garmin Ltd	330,300	0.02	105,667	Ameren Corp	7,429,447	0.51
374,053	Nestle SA	33,916,905	2.33	51,694	American Financial Group Inc/OH	5,125,460	0.35
242,229	Novartis AG*	22,226,462	1.53	51,268	AmerisourceBergen Corp 'A'	4,291,644	0.30
4,341	Roche Holding AG	1,206,468	0.08	31,391	AMETEK Inc	2,492,445	0.17
58,843	TE Connectivity Ltd	4,866,905	0.34	168,025	Amgen Inc	32,117,979	2.21
		65,868,767	4.53	61,081	Amphenol Corp 'A'	5,758,106	0.40
	Taiwan			4,648	Anadarko Petroleum Corp	204,094	0.01
373,389	Chicony Electronics Co Ltd	824,995	0.06	90,220	Apple Inc	15,724,444	1.08
3,467,000	CTBC Financial Holding Co Ltd	2,348,771	0.16	85,587	Archer-Daniels-Midland Co	3,643,439	0.25
7,370,010	First Financial Holding Co Ltd	4,980,949	0.34	11,111	Atmos Energy Corp	1,092,211	0.08
1,294,000	Formosa Chemicals & Fibre Corp	4,435,754	0.31	50,068	Automatic Data Processing Inc	7,674,924	0.53
154,000	Formosa Taffeta Co Ltd	177,886	0.01	3,652	AutoZone Inc	3,331,062	0.23
1,286,000	Lite-On Technology Corp	1,861,527	0.13	37,250	BB&T Corp	1,901,612	0.13
226,000	Phison Electronics Corp	2,056,114	0.14	213,706	Best Buy Co Inc	14,976,516	1.03
82,000	Pou Chen Corp	103,378	0.01	3,564	Biogen Inc	1,167,281	0.08
845,000	Powertech Technology Inc	1,965,850	0.14	283,088	Bristol-Myers Squibb Co	14,712,083	1.01
261,000	Quanta Computer Inc	485,084	0.03	80,278	Broadridge Financial Solutions Inc	8,207,623	0.56
2,159,000	Taiwan Semiconductor Manufacturing Co Ltd	16,766,069	1.15	7,952	CBS Corp 'B'	398,395	0.03
480,000	Uni-President Enterprises Corp	1,169,724	0.08	43,083	CDW Corp/DE	4,070,913	0.28
2,748,480	WPG Holdings Ltd	3,554,319	0.24	21,638	Celgene Corp	1,817,159	0.13
		40,730,420	2.80	17,964	Church & Dwight Co Inc	1,184,546	0.08
	Thailand			152,297	Cisco Systems Inc	7,846,341	0.54
1,213,700	Glow Energy PCL	3,504,852	0.24	186,786	Citigroup Inc	12,064,508	0.83
743,200	Home Product Center PCL	353,764	0.02	156,110	Citizens Financial Group Inc	5,793,242	0.40
556,000	PTT Global Chemical PCL	1,270,352	0.09	62,902	Citrix Systems Inc	6,601,565	0.45
		5,128,968	0.35	44,737	Coca-Cola Co/The	2,024,797	0.14
	Turkey			2,516	Cognizant Technology Solutions Corp	179,743	0.01
105,499	Ford Otomotiv Sanayi AS	1,115,724	0.08	106,083	Comcast Corp	4,097,986	0.28
				13,777	ConocoPhillips	943,724	0.06
				336,838	Corning Inc	11,671,437	0.80
				1,498	Cummins Inc	231,111	0.02
				37,603	Darden Restaurants Inc	4,206,648	0.29
				35,282	Eli Lilly & Co	4,470,935	0.31
				24,900	Emerson Electric Co	1,701,666	0.12
				292,924	Evergy Inc	16,383,239	1.13
				18,737	Extra Space Storage Inc (Reit)	1,781,514	0.12
				148,232	Fidelity National Information Services Inc	15,976,445	1.10
				69,589	Genuine Parts Co	7,566,412	0.52
				10,952	Hershey Co/The	1,201,544	0.08
				6,593	HP Inc	132,025	0.01
				188,328	Intel Corp	10,005,867	0.69

* All or a portion of this security represents a security on loan.

^ Securities pledged, see Note 14, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Enhanced Equity Yield Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	116,731,568	USD	82,780,836	BNY Mellon	14/3/2019	294,185
USD	974,117	AUD	1,368,674	BNY Mellon	14/3/2019	65
Net unrealised appreciation						294,250
CAD Hedged Share Class						
CAD	6,191,570	USD	4,671,785	BNY Mellon	14/3/2019	25,478
Net unrealised appreciation						25,478
CNH Hedged Share Class						
CNY	1,574,409,699	USD	232,423,862	BNY Mellon	14/3/2019	2,804,694
Net unrealised appreciation						2,804,694
EUR Hedged Share Class						
EUR	9,153,088	USD	10,353,214	BNY Mellon	14/3/2019	75,235
USD	15,936	EUR	14,083	BNY Mellon	14/3/2019	(108)
Net unrealised appreciation						75,127
GBP Hedged Share Class						
GBP	4,607,255	USD	5,933,516	BNY Mellon	14/3/2019	197,282
USD	314,893	GBP	243,674	BNY Mellon	14/3/2019	(9,361)
Net unrealised appreciation						187,921
HKD Hedged Share Class						
HKD	365,931,051	USD	46,677,001	BNY Mellon	14/3/2019	(43,349)
USD	2,940,890	HKD	23,065,499	BNY Mellon	14/3/2019	1,461
Net unrealised depreciation						(41,888)
NZD Hedged Share Class						
NZD	15,895,695	USD	10,714,085	BNY Mellon	14/3/2019	116,320
USD	87,209	NZD	127,091	BNY Mellon	14/3/2019	616
Net unrealised appreciation						116,936
SGD Hedged Share Class						
SGD	59,889	USD	44,137	BNY Mellon	14/3/2019	221
Net unrealised appreciation						221
Total net unrealised appreciation						3,462,739

Sector Breakdown as at 28 February 2019

	% of Net Assets
Healthcare	16.51
Consumer Discretionary	15.26
Information Technology	14.81
Consumer Staples	10.89
Communication Services	9.92
Industrials	8.90
Financials	7.39
Utilities	5.71
Materials	2.59
Real Estate	2.19
Energy	1.20
Other Net Assets	4.63
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Equity Income Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland				Sweden		
3,753,083	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ⁻	3,753,083	0.27	2,011,525	Svenska Handelsbanken AB*	23,019,891	1.63
Total Funds		3,753,083	0.27		Switzerland		
				166,644	Cie Financiere Richemont SA*	12,738,538	0.90
				389,093	Nestle SA	35,280,643	2.51
				363,277	Novartis AG*	33,333,591	2.37
				5,857	SGS SA*	14,937,671	1.06
						96,290,443	6.84
COMMON STOCKS (SHARES)							
	Australia				Taiwan		
3,725,468	Amcor Ltd/Australia*	39,895,584	2.84	3,529,000	Taiwan Semiconductor Manufacturing Co Ltd	27,405,030	1.95
877,166	Ansell Ltd*	15,366,583	1.09		United Kingdom		
1,247,998	Sonic Healthcare Ltd*	21,418,975	1.52	284,306	AstraZeneca Plc	23,114,902	1.64
		76,681,142	5.45	4,150,735	BAE Systems Plc	25,708,864	1.83
				1,030,299	British American Tobacco Plc	37,731,146	2.68
	Canada			615,470	Diageo Plc	23,742,771	1.69
799,392	Rogers Communications Inc*	44,387,807	3.15	1,600,777	GlaxoSmithKline Plc	31,939,759	2.27
1,297,551	TELUS Corp (Unit)	47,209,309	3.36	1,145,997	Imperial Brands Plc	38,211,093	2.71
		91,597,116	6.51	602,849	RELX Plc	13,814,367	0.98
				568,690	Unilever Plc	30,197,581	2.14
	Cayman Islands					224,460,483	15.94
2,511,000	ANTA Sports Products Ltd	14,714,563	1.04		United States		
				122,171	3M Co	25,389,577	1.80
	Denmark			315,727	AbbVie Inc	25,040,308	1.78
479,859	Novo Nordisk A/S	23,484,016	1.67	684,397	Altria Group Inc	35,670,772	2.53
				856,216	Cisco Systems Inc	44,112,248	3.13
	Finland			316,521	Citizens Financial Group Inc	11,746,094	0.84
612,267	Kone OYJ 'B'	29,802,811	2.12	847,644	Coca-Cola Co/The	38,364,368	2.73
				346,452	Genuine Parts Co	37,669,726	2.68
	France			729,259	International Paper Co	33,414,647	2.37
169,347	Sanofi	14,180,708	1.01	337,750	Johnson & Johnson	46,339,300	3.29
319,559	Schneider Electric SE	24,765,624	1.76	126,733	M&T Bank Corp	21,871,581	1.55
		38,946,332	2.77	128,890	Microsoft Corp	14,486,592	1.03
				280,728	Paychex Inc	21,559,911	1.53
	Germany			303,658	PepsiCo Inc	34,753,658	2.47
1,250,139	Deutsche Post AG	38,779,615	2.75	694,916	Pfizer Inc	30,326,134	2.16
				530,732	Philip Morris International Inc	46,200,221	3.28
	India			243,133	Procter & Gamble Co/The	23,916,993	1.70
306,675	Hero MotoCorp Ltd	11,331,572	0.80	200,494	Texas Instruments Inc	21,138,083	1.50
				228,172	United Technologies Corp	28,977,844	2.06
	Ireland			414,425	US Bancorp	21,388,474	1.52
197,953	Medtronic Plc	18,009,764	1.28	426,812	Wells Fargo & Co	21,317,125	1.52
						583,683,656	41.47
	Japan				Total Common Stocks (Shares)	1,398,140,624	99.32
586,100	Japan Tobacco Inc*	14,925,130	1.06		Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	1,401,893,707	99.59
					Total Portfolio	1,401,893,707	99.59
	Netherlands				Other Net Assets	5,719,566	0.41
191,746	Heineken NV	19,247,534	1.37		Total Net Assets (USD)	1,407,613,273	100.00
655,889	Koninklijke Philips NV	26,031,470	1.85				
		45,279,004	3.22				
	Singapore						
1,102,779	DBS Group Holdings Ltd*	20,286,049	1.44				
1,049,400	United Overseas Bank Ltd*	19,444,007	1.38				
		39,730,056	2.82				

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Global Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	37,917,838	USD	26,888,114	BNY Mellon	14/3/2019	97,089
USD	276,709	AUD	387,077	BNY Mellon	14/3/2019	1,235
Net unrealised appreciation						98,324
CHF Hedged Share Class						
CHF	16,074,455	USD	15,986,876	BNY Mellon	14/3/2019	162,681
USD	114,337	CHF	114,468	BNY Mellon	14/3/2019	(665)
Net unrealised appreciation						162,016
CNH Hedged Share Class						
CNY	39,513,402	USD	5,833,350	BNY Mellon	14/3/2019	70,247
USD	33,375	CNY	226,074	BNY Mellon	14/3/2019	(403)
Net unrealised appreciation						69,844
EUR Hedged Share Class						
EUR	108,037,112	USD	122,195,178	BNY Mellon	14/3/2019	895,472
USD	2,065,460	EUR	1,821,560	BNY Mellon	14/3/2019	(9,914)
Net unrealised appreciation						885,558
GBP Hedged Share Class						
GBP	2,673,383	USD	3,442,416	BNY Mellon	14/3/2019	115,010
Net unrealised appreciation						115,010
HKD Hedged Share Class						
HKD	9,773,683	USD	1,246,710	BNY Mellon	14/3/2019	(1,167)
USD	128,500	HKD	1,007,559	BNY Mellon	14/3/2019	99
Net unrealised depreciation						(1,068)
PLN Hedged Share Class						
PLN	38,191,828	USD	9,966,433	BNY Mellon	14/3/2019	128,973
USD	55,563	PLN	212,358	BNY Mellon	14/3/2019	(571)
Net unrealised appreciation						128,402
SGD Hedged Share Class						
SGD	109,489,372	USD	80,688,757	BNY Mellon	14/3/2019	406,377
USD	969,477	SGD	1,312,447	BNY Mellon	14/3/2019	(2,610)
Net unrealised appreciation						403,767
ZAR Hedged Share Class						
USD	17,839	ZAR	251,566	BNY Mellon	14/3/2019	(110)
ZAR	24,576,202	USD	1,771,563	BNY Mellon	14/3/2019	(18,099)
Net unrealised depreciation						(18,209)
Total net unrealised appreciation						1,843,644

Sector Breakdown as at 28 February 2019

	% of Net Assets
Consumer Staples	26.87
Healthcare	21.93
Industrials	14.36
Financials	9.88
Information Technology	9.14
Communication Services	6.51
Consumer Discretionary	5.42
Materials	5.21
Investment Funds	0.27
Other Net Assets	0.41
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Government Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland			EUR 240,000	Republic of Austria Government Bond '144A' 1.5% 20/2/2047	288,675	0.05
68,555	iShares JP Morgan USD Emerging Markets Bond UCITS ETF-	7,425,878	1.16	EUR 280,000	Republic of Austria Government Bond '144A' 3.15% 20/6/2044	456,968	0.07
Total Funds		7,425,878	1.16	EUR 1,500,000	Republic of Austria Government Bond '144A' 3.65% 20/4/2022	1,922,262	0.30
BONDS							
	Argentina			EUR 270,000	Republic of Austria Government Bond '144A' 3.8% 26/1/2062	544,423	0.08
CHF 40,000	Argentina Republic Government International Bond 3.375% 12/10/2020	38,051	0.01	EUR 620,000	Republic of Austria Government Bond '144A' 4.15% 15/3/2037	1,078,045	0.17
EUR 957,000	Argentina Republic Government International Bond 3.875% 15/1/2022	976,366	0.15			7,445,698	1.16
USD 768,000	Argentina Republic Government International Bond 4.625% 11/1/2023	654,720	0.10	Belgium			
USD 663,000	Argentina Republic Government International Bond 5.625% 26/1/2022	598,026	0.09	EUR 685,000	Kingdom of Belgium Government Bond '144A' 0.2% 22/10/2023	791,711	0.12
USD 584,000	Argentina Republic Government International Bond 6.875% 22/4/2021	556,260	0.09	EUR 410,000	Kingdom of Belgium Government Bond '144A' 0.5% 22/10/2024	478,885	0.07
USD 480,000	Argentina Republic Government International Bond 7.625% 22/4/2046	390,396	0.06	EUR 490,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2027	574,696	0.09
		3,213,819	0.50	EUR 745,000	Kingdom of Belgium Government Bond '144A' 0.8% 22/6/2028	866,393	0.13
	Australia			EUR 2,230,000	Kingdom of Belgium Government Bond '144A' 1% 22/6/2026	2,669,399	0.42
AUD 2,700,000	Australia Government Bond 1.75% 21/11/2020	1,922,020	0.30	EUR 1,685,000	Kingdom of Belgium Government Bond '144A' 1.45% 22/6/2037	1,968,100	0.31
AUD 750,000	Australia Government Bond 2% 21/12/2021	539,042	0.08	EUR 260,000	Kingdom of Belgium Government Bond '144A' 1.6% 22/6/2047	295,096	0.05
AUD 2,410,000	Australia Government Bond 2.25% 21/11/2022	1,752,544	0.27	EUR 160,000	Kingdom of Belgium Government Bond '144A' 2.25% 22/6/2057	200,974	0.03
AUD 450,000	Australia Government Bond 2.5% 21/5/2030	331,978	0.05	EUR 120,000	Kingdom of Belgium Government Bond '144A' 3% 22/6/2034	173,658	0.03
AUD 330,000	Australia Government Bond 2.75% 21/4/2024	246,667	0.04	EUR 720,000	Kingdom of Belgium Government Bond 3.75% 22/6/2045	1,211,821	0.19
AUD 470,000	Australia Government Bond 2.75% 21/11/2029	354,478	0.06	EUR 2,800,000	Kingdom of Belgium Government Bond 4% 28/3/2022	3,617,828	0.56
AUD 450,000	Australia Government Bond 2.75% 21/5/2041	328,828	0.05			12,848,561	2.00
AUD 150,000	Australia Government Bond 3% 21/3/2047	114,241	0.02	Canada			
AUD 1,000,000	Australia Government Bond 3.25% 21/6/2039	792,806	0.12	CAD 700,000	Canadian Government Bond 0.5% 1/3/2022	511,061	0.08
AUD 860,000	Australia Government Bond 5.75% 15/7/2022	694,186	0.11	CAD 5,050,000	Canadian Government Bond 1.75% 1/5/2020	3,829,100	0.60
		7,076,790	1.10	CAD 1,080,000	Canadian Government Bond 1.75% 1/3/2023	818,471	0.13
	Austria			CAD 2,010,000	Canadian Government Bond 2% 1/9/2023*	1,538,220	0.24
EUR 500,000	Republic of Austria Government Bond '144A' 20/9/2022 (Zero Coupon)	575,272	0.09	CAD 400,000	Canadian Government Bond 2% 1/6/2028	305,750	0.05
EUR 560,000	Republic of Austria Government Bond '144A' 15/7/2023 (Zero Coupon)	642,903	0.10	CAD 185,000	Canadian Government Bond 2% 1/12/2051	135,479	0.02
EUR 330,000	Republic of Austria Government Bond '144A' 0.75% 20/10/2026	390,678	0.06	CAD 1,350,000	Canadian Government Bond 2.25% 1/2/2021	1,033,266	0.16
EUR 890,000	Republic of Austria Government Bond '144A' 0.75% 20/2/2028	1,044,748	0.16	CAD 927,000	Canadian Government Bond 2.75% 1/12/2048	794,278	0.12
EUR 410,000	Republic of Austria Government Bond '144A' 1.2% 20/10/2025	501,724	0.08	CAD 680,000	Canadian Government Bond 3.5% 1/12/2045*	655,977	0.10
				CAD 340,000	Canadian Government Bond 5% 1/6/2037	369,794	0.06
				USD 255,000	TransCanada PipeLines Ltd 4.25% 15/5/2028	259,724	0.04
						10,251,120	1.60
				Cayman Islands			
				GBP 100,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	116,970	0.02

- Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Denmark						
USD 455,000	Danske Bank A/S '144A' 5% 12/1/2022	464,530	0.07	EUR 240,000	French Republic Government Bond OAT 1.5% 25/5/2031	295,233	0.05
DKK 6,000,000	Denmark Government Bond 1.75% 15/11/2025	1,032,740	0.16	EUR 1,160,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	1,282,861	0.20
DKK 4,210,000	Denmark Government Bond 4.5% 15/11/2039	1,131,622	0.18	EUR 3,400,000	French Republic Government Bond OAT 1.75% 25/5/2023	4,192,023	0.65
		2,628,892	0.41	EUR 890,000	French Republic Government Bond OAT '144A' 1.75% 25/6/2039	1,099,407	0.17
				EUR 210,000	French Republic Government Bond OAT '144A' 1.75% 25/5/2066	234,979	0.04
	Egypt			EUR 1,780,000	French Republic Government Bond OAT '144A' 2% 25/5/2048	2,240,555	0.35
EUR 222,000	Egypt Government International Bond '144A' 4.75% 16/4/2026	244,502	0.04	EUR 175,000	French Republic Government Bond OAT 3.25% 25/5/2045	277,444	0.04
USD 202,000	Egypt Government International Bond '144A' 5.577% 21/2/2023	201,747	0.03	EUR 525,000	French Republic Government Bond OAT 4% 25/10/2038	892,035	0.14
USD 423,000	Egypt Government International Bond 5.75% 29/4/2020	429,874	0.07	EUR 670,000	French Republic Government Bond OAT 4% 25/4/2055	1,246,205	0.19
USD 220,000	Egypt Government International Bond 6.125% 31/1/2022	224,400	0.03	EUR 920,000	French Republic Government Bond OAT 4.5% 25/4/2041	1,693,624	0.26
USD 425,000	Egypt Government International Bond 7.6% 1/3/2029	435,891	0.07	EUR 660,000	French Republic Government Bond OAT 4.75% 25/4/2035	1,169,863	0.18
USD 200,000	Egypt Government International Bond '144A' 7.6% 1/3/2029	205,125	0.03	EUR 1,420,000	French Republic Government Bond OAT 5.75% 25/10/2032	2,636,580	0.41
USD 200,000	Egypt Government International Bond '144A' 7.903% 21/2/2048	194,887	0.03	EUR 100,000	LVMH Moet Hennessy Louis Vuitton SE 28/2/2021 (Zero Coupon)	113,902	0.02
USD 380,000	Egypt Government International Bond 8.7% 1/3/2049	392,350	0.06	EUR 600,000	Societe Generale SA 1.25% 15/2/2024	685,518	0.11
		2,328,776	0.36			49,708,683	7.76
	Finland				Germany		
EUR 500,000	Finland Government Bond '144A' 15/4/2022 (Zero Coupon)	575,038	0.09	EUR 2,460,000	Bundesobligation 14/4/2023 (Zero Coupon)	2,845,921	0.44
EUR 290,000	Finland Government Bond '144A' 15/9/2023 (Zero Coupon)	332,614	0.05	EUR 4,690,000	Bundesobligation 13/10/2023 (Zero Coupon)*	5,424,826	0.85
EUR 160,000	Finland Government Bond '144A' 0.5% 15/4/2026	186,735	0.03	EUR 3,985,000	Bundesrepublik Deutschland Bundesanleihe 15/8/2026 (Zero Coupon)*	4,566,295	0.71
EUR 420,000	Finland Government Bond '144A' 0.5% 15/9/2028	481,280	0.07	EUR 3,295,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/8/2028*	3,795,233	0.59
EUR 100,000	Finland Government Bond '144A' 0.75% 15/4/2031	115,116	0.02	EUR 1,435,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/2/2028	1,696,731	0.27
EUR 1,050,000	Finland Government Bond '144A' 2% 15/4/2024	1,324,841	0.21	EUR 3,080,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048*	3,919,253	0.61
EUR 200,000	Finland Government Bond '144A' 2.625% 4/7/2042	306,832	0.05	EUR 465,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/8/2046	755,768	0.12
EUR 250,000	Fortum OYJ 1.625% 27/2/2026	285,401	0.04	EUR 860,000	Bundesrepublik Deutschland Bundesanleihe 4% 4/1/2037	1,556,695	0.24
		3,607,857	0.56	EUR 1,500,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2034*	2,804,576	0.44
	France			EUR 4,300,000	Bundesschatzanweisungen 12/6/2020 (Zero Coupon)*	4,929,545	0.77
EUR 100,000	FCT Noria 2018-1 FRN 25/6/2038	113,446	0.02	EUR 600,000	Bundesschatzanweisungen 11/12/2020 (Zero Coupon)	689,694	0.11
EUR 100,000	FCT Noria 2018-1 FRN 25/6/2038	113,724	0.02			32,984,537	5.15
EUR 8,040,000	French Republic Government Bond OAT 25/5/2021 (Zero Coupon)	9,241,630	1.44		Greece		
EUR 520,000	French Republic Government Bond OAT 25/5/2022 (Zero Coupon)	598,116	0.09	EUR 1,650,000	Hellenic Republic Government Bond '144A' 3.45% 2/4/2024	1,933,671	0.30
EUR 1,815,000	French Republic Government Bond OAT 25/3/2023 (Zero Coupon)	2,083,289	0.33	EUR 92,484	Hellenic Republic Government Bond 3.75% 30/1/2028	106,169	0.02
EUR 500,000	French Republic Government Bond OAT 25/3/2024 (Zero Coupon)	570,772	0.09	EUR 96,726	Hellenic Republic Government Bond 3.9% 30/1/2033	106,501	0.02
EUR 7,160,000	French Republic Government Bond OAT 0.5% 25/5/2025	8,363,983	1.31	EUR 293,643	Hellenic Republic Government Bond 4% 30/1/2037	313,852	0.05
EUR 1,590,000	French Republic Government Bond OAT 0.75% 25/5/2028	1,850,609	0.29	EUR 271,764	Hellenic Republic Government Bond 4.2% 30/1/2042	290,507	0.04
EUR 3,335,000	French Republic Government Bond OAT 0.75% 25/11/2028*	3,864,378	0.60			2,750,700	0.43
EUR 2,550,000	French Republic Government Bond OAT 1% 25/11/2025	3,069,113	0.48				
EUR 1,540,000	French Republic Government Bond OAT '144A' 1.25% 25/5/2036	1,779,394	0.28				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Guernsey				Japan			
USD 2,000,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/9/2022	2,010,116	0.31	EUR 100,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 A' FRN 18/5/2030	112,266	0.02
Indonesia				USD 620,000	UniCredit SpA '144A' 6.572% 14/1/2022*	636,070	0.10
IDR 23,130,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	1,466,640	0.23			36,065,030	5.63
IDR 986,000,000	Indonesia Treasury Bond 6.625% 15/5/2033	61,154	0.01	Japan			
IDR 29,686,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	2,177,096	0.34	JPY 430,000,000	Japan Government Five Year Bond 0.1% 20/12/2019	3,873,419	0.61
IDR 10,554,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	767,308	0.12	JPY 170,000,000	Japan Government Five Year Bond 0.1% 20/3/2021	1,536,142	0.24
IDR 13,392,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	962,209	0.15	JPY 775,000,000	Japan Government Five Year Bond 0.1% 20/6/2021	7,007,879	1.09
		5,434,407	0.85	JPY 84,000,000	Japan Government Five Year Bond 0.1% 20/12/2021	760,640	0.12
Ireland				JPY 475,950,000	Japan Government Five Year Bond 0.1% 20/3/2022	4,314,223	0.67
EUR 400,000	Ireland Government Bond 18/10/2022 (Zero Coupon)	458,134	0.07	JPY 35,800,000	Japan Government Five Year Bond 0.1% 20/6/2022	324,621	0.05
USD 640,000	Shire Acquisitions Investments Ireland DAC 3.2% 23/9/2026	601,928	0.10	JPY 96,000,000	Japan Government Five Year Bond 0.1% 20/12/2022	871,982	0.14
EUR 59,586	Taurus 2016-2 DEU DAC 'Series 2016-DE2 C' FRN 3/1/2027	67,895	0.01	JPY 214,450,000	Japan Government Five Year Bond 0.1% 20/3/2023	1,949,133	0.30
EUR 60,754	Taurus 2016-2 DEU DAC 'Series 2016-DE2 D' FRN 3/1/2027	69,319	0.01	JPY 356,650,000	Japan Government Five Year Bond 0.1% 20/6/2023	3,243,671	0.51
		1,197,276	0.19	JPY 618,700,000	Japan Government Five Year Bond 0.1% 20/9/2023	5,627,971	0.88
Italy				JPY 70,000,000	Japan Government Forty Year Bond 0.8% 20/3/2058	652,623	0.10
EUR 3,365,000	Italy Buoni Poliennali Del Tesoro 0.35% 1/11/2021	3,777,205	0.59	JPY 520,200,000	Japan Government Ten Year Bond 0.1% 20/3/2027	4,765,451	0.74
EUR 880,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	959,166	0.15	JPY 36,950,000	Japan Government Ten Year Bond 0.1% 20/3/2028	337,469	0.05
EUR 500,000	Italy Buoni Poliennali Del Tesoro 0.95% 1/3/2023	557,163	0.09	JPY 457,600,000	Japan Government Ten Year Bond 0.1% 20/6/2028	4,172,673	0.65
EUR 1,000,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/3/2023	1,114,238	0.17	JPY 797,100,000	Japan Government Ten Year Bond 0.1% 20/9/2028	7,263,424	1.13
EUR 1,630,000	Italy Buoni Poliennali Del Tesoro 1.2% 1/4/2022	1,858,633	0.29	JPY 36,200,000	Japan Government Ten Year Bond 0.1% 20/12/2028	329,601	0.05
EUR 250,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/4/2022	286,192	0.04	JPY 306,400,000	Japan Government Ten Year Bond 0.3% 20/12/2025	2,840,637	0.44
EUR 2,155,000	Italy Buoni Poliennali Del Tesoro 2% 1/2/2028	2,341,469	0.37	JPY 110,000,000	Japan Government Ten Year Bond 0.6% 20/9/2023	1,023,301	0.16
EUR 1,480,000	Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036	1,463,010	0.23	JPY 43,000,000	Japan Government Ten Year Bond 0.6% 20/12/2023	400,731	0.06
EUR 3,110,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023	3,654,801	0.57	JPY 1,698,250,000	Japan Government Ten Year Bond 1% 20/9/2021	15,719,760	2.45
EUR 1,280,000	Italy Buoni Poliennali Del Tesoro '144A' 2.45% 1/9/2033	1,339,536	0.21	JPY 135,500,000	Japan Government Thirty Year Bond 0.7% 20/6/2048	1,250,138	0.20
EUR 760,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	736,540	0.12	JPY 1,108,000,000	Japan Government Thirty Year Bond 0.8% 20/3/2047	10,536,006	1.64
EUR 3,880,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028	4,432,588	0.69	JPY 50,000,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	474,420	0.07
EUR 1,140,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	1,203,844	0.19	JPY 35,450,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	335,714	0.05
EUR 525,000	Italy Buoni Poliennali Del Tesoro '144A' 3.25% 1/9/2046	561,994	0.09	JPY 307,500,000	Japan Government Thirty Year Bond 0.9% 20/9/2048	2,984,587	0.47
EUR 1,195,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	1,305,195	0.20	JPY 384,000,000	Japan Government Twenty Year Bond 0.2% 20/6/2036	3,381,926	0.53
EUR 3,250,000	Italy Buoni Poliennali Del Tesoro 3.75% 1/3/2021	3,928,583	0.61	JPY 132,950,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	1,229,933	0.19
EUR 1,140,000	Italy Buoni Poliennali Del Tesoro '144A' 4% 1/2/2037	1,405,496	0.22	JPY 30,900,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	283,254	0.04
EUR 2,614,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/3/2024	3,347,770	0.52	JPY 260,000,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	2,379,309	0.37
EUR 760,000	Italy Buoni Poliennali Del Tesoro '144A' 5% 1/8/2034	1,043,271	0.16	JPY 39,500,000	Japan Government Twenty Year Bond 0.5% 20/12/2038	360,227	0.06

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
JPY 102,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	957,654	0.15	EUR 645,000	Netherlands Government Bond '144A' 2.75% 15/1/2047	1,075,482	0.17
JPY 170,400,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	1,623,946	0.25	EUR 280,000	Netherlands Government Bond '144A' 3.75% 15/1/2042	517,567	0.08
JPY 477,000,000	Japan Government Twenty Year Bond 0.7% 20/9/2038	4,521,358	0.71	EUR 205,000	Netherlands Government Bond '144A' 4% 15/1/2037	363,929	0.06
JPY 278,000,000	Japan Government Twenty Year Bond 1% 20/12/2035	2,786,696	0.44	EUR 520,000	Netherlands Government Bond 5.5% 15/1/2028	869,372	0.14
JPY 165,000,000	Japan Government Twenty Year Bond 1.2% 20/12/2034	1,700,159	0.27	USD 3,405,000	NXP BV / NXP Funding LLC '144A' 4.125% 1/6/2021	3,432,158	0.53
JPY 616,700,000	Japan Government Twenty Year Bond 1.4% 20/9/2034	6,519,057	1.02	USD 450,000	Petrobras Global Finance BV 8.75% 23/5/2026	530,888	0.08
JPY 176,900,000	Japan Government Twenty Year Bond 1.5% 20/6/2034	1,892,010	0.30			13,832,044	2.16
JPY 25,000,000	Japan Government Twenty Year Bond 1.8% 20/6/2023	243,830	0.04		Nigeria		
JPY 881,650,000	Japan Government Twenty Year Bond 1.8% 20/9/2031	9,603,523	1.50	USD 200,000	Nigeria Government International Bond '144A' 9.248% 21/1/2049	222,018	0.03
JPY 155,050,000	Japan Government Twenty Year Bond 2.1% 20/3/2030	1,710,546	0.27		Norway		
JPY 150,000,000	Japan Government Two Year Bond 0.1% 15/2/2020	1,351,705	0.21	NOK 7,000,000	Norway Government Bond '144A' 1.5% 19/2/2026	815,099	0.13
JPY 6,700,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	64,572	0.01		Oman		
JPY 767,300,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	7,206,012	1.12	USD 627,000	Oman Sovereign Sukuk SAOC '144A' 5.932% 31/10/2025	627,077	0.10
USD 270,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/2/2027	270,706	0.04		Poland		
		130,682,639	20.39	PLN 4,000,000	Republic of Poland Government Bond 2.5% 25/7/2027	1,036,127	0.16
				PLN 3,615,000	Republic of Poland Government Bond 4% 25/10/2023	1,032,356	0.16
						2,068,483	0.32
GBP 330,000	Jersey CPUK Finance Ltd 4.25% 28/8/2022	436,732	0.07		Portugal		
				EUR 656,228	TAGUS - Sociedade de Titularizacao de Creditos SA/ Volta IV 2.423% 12/2/2021	759,814	0.12
USD 1,175,000	Luxembourg Allergan Funding SCS 3.45% 15/3/2022	1,170,971	0.18	EUR 521,911	TAGUS-Sociedade de Titularizacao de Creditos SA/Volta V 0.85% 12/2/2022	594,507	0.09
						1,354,321	0.21
MYR 1,000,000	Malaysia Malaysia Government Bond 4.254% 31/5/2035	240,747	0.04		Saudi Arabia		
MYR 3,000,000	Malaysia Government Investment Issue 4.07% 30/9/2026	739,579	0.11	USD 1,154,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	1,178,811	0.18
MYR 3,100,000	Malaysia Government Investment Issue 4.245% 30/9/2030	766,137	0.12	USD 702,000	Saudi Government International Bond 4.375% 16/4/2029	718,504	0.11
		1,746,463	0.27	USD 668,000	Saudi Government International Bond '144A' 5.25% 16/1/2050	700,602	0.11
						2,597,917	0.40
					Singapore		
MXN 420,000	Mexico Mexican Bonos 6.5% 10/6/2021	2,118,739	0.33	SGD 580,000	Singapore Government Bond 1.75% 1/2/2023	425,098	0.07
MXN 529,000	Mexican Bonos 7.5% 3/6/2027	2,655,571	0.42	SGD 900,000	Singapore Government Bond 2.125% 1/6/2026	663,234	0.10
MXN 55,484	Mexican Bonos 7.75% 23/11/2034	270,864	0.04	SGD 480,000	Singapore Government Bond 2.75% 1/3/2046	361,011	0.06
MXN 56,938	Mexican Bonos 7.75% 13/11/2042	269,023	0.04			1,449,343	0.23
MXN 310,000	Mexican Bonos 8% 11/6/2020	1,614,047	0.25		South Africa		
MXN 225,000	Mexican Bonos 8.5% 31/5/2029	1,195,828	0.19	ZAR 22,560,000	Republic of South Africa Government Bond 6.25% 31/3/2036	1,163,159	0.18
MXN 252,000	Mexican Bonos 8.5% 18/11/2038	1,297,319	0.20	ZAR 13,175,324	Republic of South Africa Government Bond 6.5% 28/2/2041*	664,148	0.10
MXN 505,000	Mexican Bonos 10% 5/12/2024	2,870,351	0.45				
MXN 77,000	Mexican Bonos 10% 20/11/2036	453,605	0.07				
		12,745,347	1.99				
EUR 1,130,467	Netherlands Netherlands Government Bond '144A' 15/1/2022 (Zero Coupon)	1,303,328	0.20				
EUR 350,000	Netherlands Government Bond '144A' 0.25% 15/7/2025	405,976	0.06				
EUR 840,000	Netherlands Government Bond '144A' 0.75% 15/7/2028	997,606	0.16				
EUR 2,570,000	Netherlands Government Bond '144A' 2.25% 15/7/2022	3,189,905	0.50				
EUR 800,000	Netherlands Government Bond '144A' 2.5% 15/1/2033	1,145,833	0.18				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
GBP 220,000	United Kingdom Gilt 1.625% 22/10/2071	286,867	0.05	USD 750,000	Bain Capital Credit CLO 2017-1 'Series 2017-1A A1' '144A' FRN 20/7/2030	747,395	0.12
GBP 760,000	United Kingdom Gilt 1.75% 7/9/2022	1,040,821	0.16	USD 300,000	Baltimore Gas & Electric Co 4.25% 15/9/2048	302,306	0.05
GBP 2,160,000	United Kingdom Gilt 1.75% 7/9/2037	2,875,070	0.45	USD 340,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	326,334	0.05
GBP 2,555,000	United Kingdom Gilt 1.75% 22/1/2049	3,353,464	0.52	USD 450,613	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	451,458	0.07
GBP 30,000	United Kingdom Gilt 1.75% 22/7/2057	40,301	0.01	USD 1,225,000	Bank of America Corp 3.5% 19/4/2026	1,216,764	0.19
GBP 540,000	United Kingdom Gilt 2% 22/7/2020*	730,004	0.11	USD 145,000	Bank of America Corp 4.183% 25/11/2027	144,662	0.02
GBP 680,000	United Kingdom Gilt 2% 7/9/2025*	958,565	0.15	USD 950,000	BAT Capital Corp 2.764% 15/8/2022	923,957	0.14
GBP 390,000	United Kingdom Gilt 2.25% 7/9/2023	548,289	0.09	USD 515,000	BAT Capital Corp 3.557% 15/8/2027	470,889	0.07
GBP 990,000	United Kingdom Gilt 2.75% 7/9/2024	1,439,818	0.23	USD 890,000	BENCHMARK 2018-B3 Mortgage Trust 'Series 2018-B3 A5' 4.025% 10/4/2051	927,059	0.15
GBP 2,195,000	United Kingdom Gilt 3.25% 22/1/2044*	3,751,452	0.59	USD 615,000	BMW US Capital LLC '144A' 3.45% 12/4/2023	618,096	0.10
GBP 1,696,500	United Kingdom Gilt 3.5% 22/1/2045*	3,034,288	0.47	USD 440,000	BP Capital Markets America Inc 3.796% 21/9/2025	451,296	0.07
GBP 200,000	United Kingdom Gilt 3.5% 22/7/2068	425,305	0.07	USD 350,000	BXP Trust 2017-GM FRN 13/6/2039	333,852	0.05
GBP 500,000	United Kingdom Gilt 3.75% 7/9/2021*	713,578	0.11	USD 320,000	BXP Trust 2017-GM 'Series 2017-GM C' '144A' FRN 13/6/2039	310,446	0.05
GBP 1,115,000	United Kingdom Gilt 4.25% 7/12/2040	2,146,578	0.34	USD 185,000	Capital One Financial Corp 3.75% 9/3/2027	177,967	0.03
GBP 100,000	United Kingdom Gilt 4.25% 7/12/2049	210,002	0.03	USD 1,070,000	CD 2017-CD6 Mortgage Trust 'Series 2017-CD6 A5' 3.456% 13/11/2050	1,068,832	0.17
GBP 130,000	United Kingdom Gilt 4.25% 7/12/2055	291,260	0.05	USD 295,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.2% 15/3/2028	285,676	0.04
GBP 185,000	United Kingdom Gilt 4.5% 7/12/2042	374,922	0.06	USD 725,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029	743,775	0.12
GBP 600,000	Warwick Finance Residential Mortgages No One Plc 'B' FRN 21/9/2049	796,374	0.12	USD 570,000	Cimarex Energy Co 4.375% 1/6/2024	581,995	0.09
GBP 300,000	Warwick Finance Residential Mortgages No Two Plc FRN 21/9/2049	399,208	0.06	USD 2,690,000	Citibank NA 3.4% 23/7/2021	2,714,461	0.42
		40,570,452	6.33	USD 380,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	373,630	0.06
	United States			USD 300,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049	248,038	0.04
USD 330,000	245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037	307,577	0.05	USD 670,000	Citigroup Commercial Mortgage Trust 2017-C4 'Series 2017-C4 A4' 3.471% 12/10/2050	670,567	0.10
USD 495,000	Abbott Laboratories 3.875% 15/9/2025	509,921	0.08	USD 350,000	Citigroup Inc FRN 10/1/2028	349,195	0.05
USD 770,000	AbbVie Inc 3.6% 14/5/2025	760,055	0.12	EUR 330,000	Coca-Cola Co/The 0.125% 22/9/2022	375,391	0.06
EUR 410,000	Altria Group Inc 1% 15/2/2023	466,148	0.07	USD 800,000	Comcast Corp 2.35% 15/1/2027	731,796	0.11
USD 85,000	Altria Group Inc 3.49% 14/2/2022	85,582	0.01	USD 785,000	COMM 2013-300P Mortgage Trust FRN 10/8/2030	799,945	0.13
USD 350,000	Altria Group Inc 3.8% 14/2/2024	350,292	0.06	USD 700,000	COMM 2015-CCRE26 Mortgage Trust 'Series 2015-CR26 A4' 3.63% 10/10/2048	712,073	0.11
USD 45,000	Altria Group Inc 4.4% 14/2/2026	45,326	0.01	USD 870,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 A4' 3.708% 10/7/2048	890,481	0.14
USD 1,400,000	Amazon.com Inc 3.15% 22/8/2027	1,382,916	0.22	USD 700,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 A3' 3.51% 10/9/2050	698,535	0.11
USD 4,408	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/9/2027	4,349	0.00				
USD 360,000	American Tower Corp 3% 15/6/2023	351,786	0.06				
USD 140,000	American Tower Corp 3.55% 15/7/2027	134,538	0.02				
USD 730,000	Anchorage Capital CLO 2018-10 Ltd 'Series 2018-10A A1A' '144A' FRN 15/10/2031	725,366	0.11				
USD 335,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	346,624	0.05				
USD 210,000	Apple Inc 3.35% 9/2/2027	210,745	0.03				
USD 235,000	Applied Materials Inc 3.9% 1/10/2025	243,668	0.04				
USD 1,000,000	Ares XXVII CLO Ltd 'Series 2013-2A AR1' '144A' FRN 28/7/2029	999,100	0.16				
USD 1,050,000	Atrium XII '144A' FRN 22/4/2027	1,041,724	0.16				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 268,000	Continental Resources Inc/OK 4.5% 15/4/2023	273,549	0.04	USD 475,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 A4' 4.31% 15/12/2051	502,052	0.08
USD 70,000	Cox Communications Inc '144A' 3.5% 15/8/2027	66,679	0.01	USD 1,080,000	Morgan Stanley Capital I Trust 2018-L1 'Series 2018-L1 A3' 4.139% 15/10/2051	1,128,882	0.18
USD 325,000	Crown Castle International Corp 3.8% 15/2/2028	314,826	0.05	USD 400,000	MPLX LP 4% 15/2/2025	398,612	0.06
USD 1,750,000	CVS Health Corp 3.7% 9/3/2023	1,760,828	0.28	USD 680,000	Nestle Holdings Inc '144A' 3.625% 24/9/2028	694,067	0.11
USD 1,180,000	Daimler Finance North America LLC '144A' 2.2% 30/10/2021	1,145,368	0.18	USD 620,000	OneMain Financial Issuance Trust 2016-2 'Series 2016-2A B' '144A' 5.94% 20/3/2028	626,234	0.10
USD 600,000	DowDuPont Inc 4.725% 15/11/2028	627,931	0.10	USD 1,230,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A A' '144A' 3.3% 14/3/2029	1,231,392	0.19
USD 940,000	Enterprise Products Operating LLC 3.95% 15/2/2027	954,890	0.15	USD 180,000	Philip Morris International Inc 2.125% 10/5/2023	172,013	0.03
USD 1,140,000	FedEx Corp 3.4% 15/2/2028	1,095,638	0.17	USD 1,040,000	QUALCOMM Inc 3.45% 20/5/2025	1,024,221	0.16
USD 105,000	Fifth Third Bancorp 3.95% 14/3/2028	105,870	0.02	USD 210,000	Republic Services Inc 2.9% 1/7/2026	200,927	0.03
USD 205,000	Fiserv Inc 3.85% 1/6/2025	204,740	0.03	USD 540,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	584,570	0.09
USD 454,547	Flatiron CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 17/1/2026	454,602	0.07	USD 125,000	Schlumberger Holdings Corp '144A' 4.3% 1/5/2029	127,140	0.02
USD 2,950,000	Ford Motor Credit Co LLC 5.085% 7/1/2021	3,000,987	0.47	USD 464,294	SLM Private Credit Student Loan Trust 2004-A 'Series 2004-A A3' FRN 15/6/2033	459,056	0.07
USD 221,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KL4F A2AS' FRN 25/10/2025	227,164	0.04	USD 1,188,470	SLM Private Credit Student Loan Trust 2004-B 'Series 2004-B A3' FRN 15/3/2024	1,179,784	0.18
USD 1,070,000	Gilead Sciences Inc 3.5% 1/2/2025	1,068,840	0.17	USD 401,002	SLM Student Loan Trust 2012-2 'Series 2012-2 A' FRN 25/1/2029	394,912	0.06
USD 350,000	Goldman Sachs Group Inc/The FRN 5/6/2028	338,930	0.05	USD 345,000	SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043	342,132	0.05
USD 1,390,000	GS Mortgage Securities Trust '2015-GC34' 3.506% 10/10/2048	1,407,288	0.22	USD 410,000	Sofi Professional Loan Program 2018-B Trust 'Series 2018-B A2FX' '144A' 3.34% 25/8/2047	410,747	0.06
USD 625,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 E' '144A' 3% 10/8/2050	528,545	0.08	USD 770,000	Sofi Professional Loan Program 2018-D Trust 'Series 2018-D A2FX' '144A' 3.6% 25/2/2048	779,734	0.12
USD 1,260,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 A4' 3.43% 10/8/2050	1,253,763	0.20	USD 700,000	Springleaf Funding Trust 2015-B 'Series 2015-BA A' '144A' 3.48% 15/5/2028	701,326	0.11
USD 430,000	Halliburton Co 3.8% 15/11/2025	432,962	0.07	USD 1,300,000	Springleaf Funding Trust 2017-A 'Series 2017-AA A' '144A' 2.68% 15/7/2030	1,284,188	0.20
USD 410,000	HCA Inc 5.875% 15/3/2022	435,605	0.07	USD 810,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 4.738% 20/3/2025	813,038	0.13
USD 374,000	Hyundai Capital America '144A' 3.95% 1/2/2022	377,871	0.06	USD 210,000	State Street Corp FRN 3/12/2029	221,993	0.03
USD 335,000	Intercontinental Exchange Inc 3.75% 21/9/2028	340,695	0.05	USD 875,000	Thermo Fisher Scientific Inc 3% 15/4/2023	863,797	0.14
USD 405,000	Interpublic Group of Cos Inc/The 3.75% 1/10/2021	409,411	0.06	USD 340,000	Union Pacific Corp 3.799% 1/10/2051	302,127	0.05
USD 600,000	JPMBB Commercial Mortgage Securities Trust 2016-C1 'Series 2016-C1 A5' 3.576% 15/3/2049	609,067	0.10	USD 4,109,000	United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027	4,158,859	0.65
USD 900,000	JPMorgan Chase & Co FRN 25/4/2023	889,614	0.14	USD 8,800,000	United States Treasury Note/Bond 1.5% 28/2/2023*	8,459,688	1.32
USD 685,000	JPMorgan Chase & Co FRN 29/1/2027	696,578	0.11	USD 5,180,000	United States Treasury Note/Bond 1.625% 15/10/2020	5,102,907	0.80
USD 315,000	JPMorgan Chase & Co FRN 1/2/2028	315,136	0.05	USD 800,000	United States Treasury Note/Bond 1.625% 15/8/2022	776,531	0.12
USD 865,000	JPMorgan Chase & Co 3.2% 25/1/2023	867,259	0.14	USD 480,000	United States Treasury Note/Bond 1.75% 31/5/2022	468,637	0.07
USD 920,000	Kinder Morgan Inc/DE 3.15% 15/1/2023	912,034	0.14	USD 3,950,000	United States Treasury Note/Bond 1.75% 30/6/2022	3,854,953	0.60
USD 220,000	Lam Research Corp 3.75% 15/3/2026	220,601	0.03	USD 3,100,000	United States Treasury Note/Bond 1.875% 31/7/2022	3,035,336	0.47
USD 1,500,000	Marsh & McLennan Cos Inc 3.5% 10/3/2025	1,489,663	0.23				
USD 565,000	McDonald's Corp 3.7% 30/1/2026	569,810	0.09				
USD 970,000	Morgan Stanley 3.125% 27/7/2026	926,289	0.14				
USD 610,000	Morgan Stanley 3.625% 20/1/2027	598,728	0.09				
USD 630,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C28 'Series 2016-C28 A4' 3.544% 15/1/2049	637,133	0.10				
USD 440,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 A5' 4.177% 15/7/2051	461,488	0.07				

* All or a portion of this security represents a security on loan.

Global Government Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,230,000	United States Treasury Note/Bond 1.875% 31/8/2022	1,203,574	0.19	USD 2,005,000	United States Treasury Note/Bond 3.375% 15/5/2044*	2,116,058	0.33
USD 1,500,000	United States Treasury Note/Bond 2% 15/1/2021	1,484,941	0.23	USD 3,510,000	United States Treasury Note/Bond 3.375% 15/11/2048*	3,721,148	0.58
USD 1,150,000	United States Treasury Note/Bond 2% 31/7/2022	1,130,729	0.18	USD 1,970,000	United States Treasury Note/Bond 3.625% 15/2/2044*	2,165,615	0.34
USD 10,200,000	United States Treasury Note/Bond 2% 31/10/2022*	10,015,125	1.56	USD 1,900,000	United States Treasury Note/Bond 4.5% 15/5/2038	2,356,742	0.37
USD 340,000	United States Treasury Note/Bond 2.25% 31/10/2024	334,369	0.05	USD 2,850,000	United States Treasury Note/Bond 5% 15/5/2037	3,726,152	0.58
USD 11,200,000	United States Treasury Note/Bond 2.375% 31/1/2023*	11,138,313	1.74	USD 1,565,000	United Technologies Corp 3.125% 4/5/2027	1,491,512	0.23
USD 280,000	United States Treasury Note/Bond 2.375% 15/8/2024	277,386	0.04	USD 410,000	United Technologies Corp 3.65% 16/8/2023	415,523	0.07
USD 1,770,000	United States Treasury Note/Bond 2.5% 15/2/2046	1,584,841	0.25	USD 630,000	UnitedHealth Group Inc 2.95% 15/10/2027	605,820	0.09
USD 2,100,000	United States Treasury Note/Bond 2.625% 30/6/2023*	2,108,613	0.33	USD 1,060,000	Verizon Communications Inc 3.376% 15/2/2025	1,062,758	0.17
USD 7,300,000	United States Treasury Note/Bond 2.75% 30/11/2020	7,323,383	1.14	USD 155,000	Verizon Communications Inc 3.875% 8/2/2029	155,003	0.02
USD 1,440,000	United States Treasury Note/Bond 2.75% 31/5/2023*	1,452,825	0.23	USD 490,000	Voya CLO 2017-3 Ltd 'Series 2017-3A A1A' '144A' FRN 20/7/2030	490,189	0.08
USD 5,500,000	United States Treasury Note/Bond 2.75% 31/8/2023*	5,553,496	0.87	USD 620,000	Walgreens Boots Alliance Inc 3.45% 1/6/2026	594,998	0.09
USD 1,540,000	United States Treasury Note/Bond 2.75% 15/11/2047	1,443,750	0.23	USD 150,000	Walmart Inc 4.05% 29/6/2048	151,746	0.02
USD 2,800,000	United States Treasury Note/Bond 2.875% 31/10/2020	2,814,109	0.44	USD 1,150,000	Waste Management Inc 3.125% 1/3/2025	1,138,529	0.18
USD 4,390,000	United States Treasury Note/Bond 2.875% 31/10/2023	4,455,850	0.70	USD 1,700,000	Wells Fargo & Co FRN 22/5/2028	1,680,520	0.26
USD 1,630,000	United States Treasury Note/Bond 2.875% 30/11/2023	1,655,596	0.26	USD 858,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 A6' 3.635% 15/1/2059	872,488	0.14
USD 4,070,000	United States Treasury Note/Bond 2.875% 15/8/2028*	4,126,280	0.64	USD 989,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 A5' 3.418% 15/9/2050	983,368	0.15
USD 1,858,100	United States Treasury Note/Bond 2.875% 15/11/2046	1,792,776	0.28			196,740,367	30.70
USD 2,350,000	United States Treasury Note/Bond 3% 15/5/2045	2,325,582	0.36	Total Bonds		619,316,549	96.63
USD 6,760,000	United States Treasury Note/Bond 3% 15/2/2047*	6,682,366	1.04	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		626,742,427	97.79
USD 3,540,000	United States Treasury Note/Bond 3% 15/2/2048	3,490,772	0.54	Total Portfolio		626,742,427	97.79
USD 3,330,000	United States Treasury Note/Bond 3% 15/8/2048	3,283,692	0.51	Other Net Assets		14,187,239	2.21
USD 3,110,000	United States Treasury Note/Bond 3.125% 15/11/2028	3,219,579	0.50	Total Net Assets (USD)		640,929,666	100.00
USD 1,170,000	United States Treasury Note/Bond 3.125% 15/5/2048	1,181,426	0.18				

* All or a portion of this security represents a security on loan.

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
United States			
USD 2,168,000	Fannie Mae '3 3/19' 3% TBA	2,166,094	0.34
USD 3,614,000	Fannie Mae '4.5 4/19' 4.5% TBA	3,740,284	0.58
Total TBA		5,906,378	0.92

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Government Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	7,030,000	USD	8,041,712	BNP Paribas	4/3/2019	(39,059)
EUR	2,230,000	USD	2,563,431	JP Morgan	4/3/2019	(24,894)
EUR	4,130,000	USD	4,659,057	RBS Plc	4/3/2019	42,359
EUR	3,240,000	USD	3,680,582	Bank of America	4/3/2019	7,697
GBP	2,280,000	USD	2,981,758	Societe Generale	4/3/2019	50,642
GBP	690,000	USD	896,787	Toronto Dominion	4/3/2019	20,912
JPY	557,220,000	USD	5,140,630	Citibank	4/3/2019	(131,912)
JPY	72,000,000	USD	654,083	Goldman Sachs	4/3/2019	(6,892)
JPY	299,110,000	USD	2,702,363	BNP Paribas	4/3/2019	(13,735)
USD	7,101,103	AUD	9,866,000	UBS	4/3/2019	80,917
USD	10,123,849	CAD	13,388,000	Citibank	4/3/2019	(30,433)
USD	2,110,735	DKK	13,740,000	BNP Paribas	4/3/2019	14,313
USD	1,844,830	EUR	1,604,000	Morgan Stanley	4/3/2019	18,905
USD	210,124,054	EUR	183,378,965	Barclays	4/3/2019	1,373,231
USD	597,938	EUR	520,000	Goldman Sachs	4/3/2019	5,992
USD	34,069	EUR	30,000	JP Morgan	4/3/2019	(82)
USD	1,543,115	EUR	1,360,000	Citibank	4/3/2019	(5,051)
USD	43,244,548	GBP	32,959,000	Bank of America	4/3/2019	(590,922)
USD	396,512	GBP	301,000	Morgan Stanley	4/3/2019	(3,818)
USD	140,105,463	JPY	15,295,008,000	JP Morgan	4/3/2019	2,622,292
USD	526,290	JPY	57,153,000	Morgan Stanley	4/3/2019	12,556
USD	643,376	JPY	71,000,000	Citibank	4/3/2019	5,174
USD	6,609,783	MXN	127,096,000	Goldman Sachs	4/3/2019	(9,023)
USD	1,375,853	MXN	26,440,000	JP Morgan	4/3/2019	(1,068)
USD	815,730	NOK	6,910,000	BNP Paribas	4/3/2019	7,571
USD	2,316,441	PLN	8,680,000	Goldman Sachs	4/3/2019	22,746
USD	1,331,473	SEK	12,070,000	Toronto Dominion	4/3/2019	21,572
USD	1,415,074	SGD	1,910,000	UBS	4/3/2019	613
USD	5,917,090	ZAR	80,710,000	Bank of America	4/3/2019	151,579
IDR	25,814,008,551	USD	1,841,096	Morgan Stanley	6/3/2019	(6,818)
MYR	7,130,000	USD	1,753,566	Morgan Stanley	6/3/2019	(389)
RUB	5,334,327	USD	81,069	Morgan Stanley	6/3/2019	(95)
USD	1,491,704	IDR	21,704,240,721	Morgan Stanley	6/3/2019	(50,544)
USD	289,828	IDR	4,109,767,830	Deutsche Bank	6/3/2019	(2,201)
USD	1,704,926	MYR	7,130,000	Morgan Stanley	6/3/2019	(48,251)
USD	79,333	RUB	5,334,327	Morgan Stanley	6/3/2019	(1,640)
BRL	4,825,000	USD	1,289,245	Citibank	14/3/2019	4,510
COP	2,782,494,000	USD	897,000	BNP Paribas	14/3/2019	7,750
IDR	17,280,554,000	USD	1,235,510	Royal Bank of Canada	14/3/2019	(9,560)
KRW	500,985,849	USD	449,000	Royal Bank of Canada	14/3/2019	(3,402)
MXN	23,369,000	USD	1,217,402	Citibank	14/3/2019	(2,361)
USD	641,000	CLP	417,291,000	BNP Paribas	14/3/2019	1,658
USD	1,410,000	MXN	27,047,192	Goldman Sachs	14/3/2019	3,717
ZAR	17,759,667	USD	1,282,000	RBS Plc	14/3/2019	(14,867)
ZAR	3,547,400	USD	256,000	State Street	14/3/2019	(2,897)
ZAR	16,850,000	USD	1,215,873	Royal Bank of Canada	14/3/2019	(13,644)
AUD	900,000	USD	649,881	Toronto Dominion	20/3/2019	(9,306)
AUD	920,000	USD	664,484	RBS Plc	20/3/2019	(9,674)
CNY	24,610,000	USD	3,631,266	Bank of America	20/3/2019	47,851
CNY	6,090,000	USD	901,154	Citibank	20/3/2019	9,281
EUR	1,175,000	GBP	1,039,863	Barclays	20/3/2019	(44,769)
EUR	1,685,000	GBP	1,492,366	JP Morgan	20/3/2019	(65,741)
EUR	866,259	GBP	760,000	HSBC Bank Plc	20/3/2019	(24,179)
EUR	2,960,000	GBP	2,592,442	Royal Bank of Canada	20/3/2019	(76,668)
EUR	5,700,000	USD	6,494,228	BNP Paribas	20/3/2019	3,408
GBP	150,000	EUR	170,844	JP Morgan	20/3/2019	4,919
GBP	150,000	EUR	171,015	RBS Plc	20/3/2019	4,724
GBP	1,000,000	EUR	1,140,536	HSBC Bank Plc	20/3/2019	30,992

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP	250,000	EUR	286,829	Barclays	20/3/2019	5,816
GBP	480,000	EUR	543,427	Goldman Sachs	20/3/2019	19,470
GBP	5,367,920	EUR	6,081,939	Royal Bank of Canada	20/3/2019	212,380
IDR	18,760,000,000	USD	1,335,136	Morgan Stanley	20/3/2019	(5,802)
KRW	1,465,000,000	USD	1,302,292	HSBC Bank Plc	20/3/2019	1,020
SEK	2,394,535	EUR	228,576	UBS	20/3/2019	(353)
SEK	20,800,695	EUR	1,982,351	BNP Paribas	20/3/2019	619
SEK	2,950,000	EUR	279,133	Royal Bank of Canada	20/3/2019	2,377
SEK	3,905,465	EUR	372,689	Citibank	20/3/2019	(441)
USD	652,347	AUD	900,000	Barclays	20/3/2019	11,772
USD	657,029	AUD	920,000	Morgan Stanley	20/3/2019	2,219
BRL	6,020,316	USD	1,602,000	BNP Paribas	2/4/2019	10,109
USD	7,073,601	AUD	9,866,000	Barclays	2/4/2019	49,900
USD	10,196,532	CAD	13,388,000	JP Morgan	2/4/2019	34,699
USD	40,207	CHF	40,000	BNP Paribas	2/4/2019	(55)
USD	2,103,437	DKK	13,740,000	Bank of America	2/4/2019	1,309
USD	125,694	EUR	110,000	Citibank	2/4/2019	160
USD	191,319,496	EUR	167,421,573	BNP Paribas	2/4/2019	254,488
USD	40,379,690	GBP	30,290,000	Goldman Sachs	2/4/2019	31,916
USD	3,710,471	IDR	52,406,694,004	HSBC Bank Plc	2/4/2019	6,652
USD	131,575,025	JPY	14,494,831,000	RBS Plc	2/4/2019	970,560
USD	12,868,657	MXN	247,786,000	JP Morgan	2/4/2019	24,737
USD	809,745	NOK	6,910,000	Toronto Dominion	2/4/2019	494
USD	2,293,069	PLN	8,680,000	BNP Paribas	2/4/2019	(2,759)
USD	1,306,450	SEK	12,070,000	Morgan Stanley	2/4/2019	(6,577)
USD	1,417,934	SGD	1,910,000	JP Morgan	2/4/2019	2,852
USD	5,806,730	ZAR	80,710,000	Citibank	2/4/2019	61,361
USD	720,624	ZAR	10,020,000	Toronto Dominion	2/4/2019	7,347
USD	1,816,736	IDR	25,814,008,551	Morgan Stanley	19/6/2019	12,927
USD	1,755,293	MYR	7,130,000	Morgan Stanley	19/6/2019	4,418
USD	79,959	RUB	5,334,327	Morgan Stanley	19/6/2019	136
Net unrealised appreciation						5,047,737
EUR Hedged Share Class						
EUR	208,629,052	USD	235,952,557	BNY Mellon	14/3/2019	1,746,170
USD	4,958,053	EUR	4,367,595	BNY Mellon	14/3/2019	(18,125)
Net unrealised appreciation						1,728,045
GBP Hedged Share Class						
GBP	3,688	USD	4,748	BNY Mellon	14/3/2019	160
Net unrealised appreciation						160
HKD Hedged Share Class						
HKD	37,988	USD	4,846	BNY Mellon	14/3/2019	(5)
Net unrealised depreciation						(5)
NOK Hedged Share Class						
NOK	50,961,564	USD	5,878,844	BNY Mellon	14/3/2019	84,098
Net unrealised appreciation						84,098
SEK Hedged Share Class						
SEK	1,013,499,601	USD	109,561,946	BNY Mellon	14/3/2019	518,444
Net unrealised appreciation						518,444
Total net unrealised appreciation						7,378,479

Global Government Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(10)	AUD	Australian 10 Year Bond	March 2019	78
312	EUR	Euro Schatz	March 2019	(28,954)
191	EUR	Euro BOBL	March 2019	(69,747)
90	EUR	Euro Bund	March 2019	(77,853)
59	EUR	Euro-BTP	March 2019	139,403
(3)	EUR	Euro BUXL	March 2019	(3,552)
(64)	EUR	Euro-OAT	March 2019	20,442
(97)	EUR	Euro-BTP	March 2019	(34,744)
(7)	JPY	Japanese 10 Year Bond (OSE)	March 2019	(28,404)
(9)	CAD	Canadian 10 Year Bond	June 2019	1,365
5	GBP	Long Gilt	June 2019	(9,975)
410	USD	US Treasury 2 Year Note (CBT)	June 2019	(91,002)
253	USD	US Treasury 5 Year Note (CBT)	June 2019	(57,438)
8	USD	US Long Bond (CBT)	June 2019	(6,365)
(34)	USD	US Ultra Bond (CBT)	June 2019	35,238
(62)	USD	US Treasury 10 Year Note (CBT)	June 2019	39,376
(118)	USD	US Ultra 10 Year Note	June 2019	69,125
390	USD	90 Day Euro \$	December 2019	(26,299)
(284)	USD	90 Day Euro \$	December 2020	23,954
(106)	USD	90 Day Euro \$	March 2021	(142,032)
Total				(247,384)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 800,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(5,592)	(13,859)
CDS	USD 1,234,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(777)	(21,377)
CDS	USD 2,544,470	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(11,034)	25,396
CDS	USD 700,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Citigroup	20/12/2023	(6,478)	59,268
CDS	USD 4,605,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(2,107)	147,797
CDS	USD 4,368,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(13,296)	369,833
IRS	JPY 542,000,000	Fund receives Fixed 0.14%; and pays Floating JPY LIBOR 6 Month	Barclays	20/9/2023	34,739	34,739
IRS	JPY 262,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3535%	Barclays	20/9/2028	(46,061)	(46,061)
IRS	EUR 14,270,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1687%	BNP Paribas	11/12/2020	5,194	5,194
IRS	EUR 14,730,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1692%	BNP Paribas	11/12/2020	5,509	5,509
IRS	EUR 1,980,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.172%	BNP Paribas	11/12/2020	852	852
IRS	CAD 5,560,000	Fund receives Fixed 2.3287%; and pays Floating CAD CDOR 6 Month	BNP Paribas	18/1/2021	14,182	14,182
IRS	CAD 5,560,000	Fund receives Fixed 2.33%; and pays Floating CAD CDOR 6 Month	BNP Paribas	18/1/2021	14,285	14,285
IRS	CAD 10,960,000	Fund receives Fixed 2.1775%; and pays Floating CAD CDOR 6 Month	BNP Paribas	21/2/2021	5,217	5,217
IRS	EUR 28,220,000	Fund receives Fixed 0.3185%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	23/2/2023	(18,847)	(18,847)
IRS	CNY 18,820,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.86%	BNP Paribas	20/3/2024	13,477	13,477
IRS	CNY 10,810,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.898%	BNP Paribas	19/6/2024	7,664	7,664
IRS	SEK 5,680,000	Fund receives Fixed 0.975%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	(2,810)	(2,811)
IRS	SEK 8,170,000	Fund receives Fixed 1.096%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	6,145	6,283
IRS	SEK 5,680,000	Fund receives Fixed 1.2775%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	15,136	15,136
IRS	ZAR 5,190,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.4996%	BNP Paribas	20/3/2029	(11,715)	(11,715)
IRS	ZAR 13,470,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.85%	BNP Paribas	20/3/2029	(53,672)	(53,672)

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Government Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 270,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.815%	BNP Paribas	15/5/2044	1,605	1,605
IRS	EUR 260,000	Fund receives Fixed 1.3975%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	4/7/2044	7,676	7,676
IRS	CNY 9,250,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.93%	Citibank	20/3/2024	2,125	2,125
IRS	CNY 9,260,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.96%	Citibank	19/6/2024	2,606	2,605
IRS	CNY 8,250,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.7625%	JP Morgan	19/6/2024	13,417	13,417
IRS	USD 259,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.21033%	JP Morgan	15/5/2044	(17,346)	(17,346)
IRS	SEK 200,000	Fund receives Fixed 1.293%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	15/2/2029	587	594
IRS	SEK 5,550,000	Fund receives Fixed 1.195%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	20/3/2029	9,108	10,007
IRS	SEK 5,480,000	Fund receives Fixed 1.212%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	20/3/2029	10,409	10,854
IRS	EUR 210,000	Fund receives Fixed 1.415%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	4/7/2044	7,229	7,144
IRS	EUR 50,000	Fund receives Fixed 1.51575%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	4/7/2044	2,954	3,033
IRS	JPY 239,000,000	Fund receives Fixed 0.146%; and pays Floating JPY LIBOR 6 Month	Morgan Stanley	9/8/2023	15,846	15,846
IRS	PLN 5,200,000	Fund receives Fixed 2.075%; and pays Floating PLN WIBOR 6 Month	Morgan Stanley	19/6/2024	(4,201)	(4,201)
IRS	PLN 5,200,000	Fund receives Fixed 2.145%; and pays Floating PLN WIBOR 6 Month	Morgan Stanley	19/6/2024	308	308
IRS	JPY 111,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3835%	Morgan Stanley	9/8/2028	(22,623)	(22,623)
Total					(20,289)	587,534

CDS: Credit Default Swaps

IRS: Interest Rate Swaps

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
5,300,000	Put	OTC GBP/USD	Barclays	GBP 1.25	15/7/2019	(55,275)	52,961
400	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.75	13/12/2019	(30,612)	135,000
377	Put	2 Year Sterling MIDCV	Exchange Traded	GBP 98	14/6/2019	(25,242)	1,567
400	Call	Eurodollar IMM	Exchange Traded	USD 97.25	16/12/2019	16,888	182,500
Total						(94,241)	372,028

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
(5,300,000)	Put	OTC GBP/USD	Barclays	GBP 1.25	1/4/2019	36,724	(5,179)
(400)	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.625	13/12/2019	26,888	(172,500)
(400)	Call	Eurodollar IMM	Exchange Traded	USD 97.375	16/12/2019	(612)	(120,000)
Total						63,000	(297,679)

The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES)							
	Canada						
485,120	Stars Group Inc/The	7,995,440	0.63	USD 535,000	Digicel Group Two Ltd 9.125% 1/4/2024*	187,250	0.01
	Netherlands			USD 4,464,000	Digicel Ltd '144A' 6% 15/4/2021*	3,882,787	0.31
175,830	Constellium NV 'A'	1,679,177	0.13	USD 640,000	GCL New Energy Holdings Ltd 7.1% 30/1/2021*	571,200	0.04
	United States			USD 2,258,000	Inkia Energy Ltd 5.875% 9/11/2027	2,167,680	0.17
86,512	Altice USA Inc*	1,883,366	0.15	USD 1,660,000	Viking Cruises Ltd '144A' 5.875% 15/9/2027	1,606,050	0.13
33,886	Crown Holdings Inc*	1,834,249	0.14	USD 1,148,000	Viking Cruises Ltd '144A' 6.25% 15/5/2025	1,165,220	0.09
375,088	Element Solutions Inc*	4,399,782	0.34	USD 725,000	Weatherford International Ltd 5.125% 15/9/2020	616,250	0.05
233,495	GMAC Capital Trust I (Pref)	6,056,861	0.48	USD 629,000	Weatherford International Ltd 5.95% 15/4/2042	374,255	0.03
234,786	UCI International Inc	4,578,327	0.36	USD 653,000	Weatherford International Ltd 6.5% 1/8/2036	395,065	0.03
		18,752,585	1.47				
Total Common / Preferred Stocks (Shares)		28,427,202	2.23			12,381,697	0.97
BONDS							
	Argentina				Brazil		
USD 1,400,000	Pampa Energia SA 7.375% 21/7/2023	1,330,000	0.10	USD 3,072,000	Banco Bradesco SA/Cayman Islands '144A' 5.9% 16/1/2021	3,171,840	0.25
USD 749,000	Pampa Energia SA 7.5% 24/1/2027*	672,228	0.05	USD 3,839,000	Banco do Brasil SA/Cayman FRN 15/4/2024 (Perpetual)	3,516,524	0.28
USD 739,000	YPF SA 8.5% 23/3/2021*	761,170	0.06	USD 500,000	Banco do Brasil SA/Cayman 3.875% 10/10/2022	493,978	0.04
USD 4,121,000	YPF SA '144A' 8.5% 28/7/2025	4,031,986	0.32	USD 2,818,000	Globo Comunicacao e Participacoes SA (Step-up coupon) 4.843% 8/6/2025	2,786,636	0.22
		6,795,384	0.53	USD 1,135,000	Itau Unibanco Holding SA/Cayman Island FRN 19/3/2023 (Perpetual)*	1,135,011	0.09
	Australia			USD 750,000	Itau Unibanco Holding SA/Cayman Island '144A' 5.125% 13/5/2023	775,425	0.06
USD 400,000	Pacific National Finance Pty Ltd 4.75% 22/3/2028	383,252	0.03	USD 4,544,000	Itau Unibanco Holding SA/Cayman Island 5.75% 22/1/2021*	4,698,882	0.37
	Austria			USD 1,559,000	Natura Cosmeticos SA 5.375% 1/2/2023	1,572,641	0.12
EUR 400,000	Erste Group Bank AG FRN 15/10/2021 (Perpetual)	525,921	0.04			18,150,937	1.43
EUR 800,000	Erste Group Bank AG FRN 15/4/2024 (Perpetual)*	989,233	0.08		British Virgin Islands		
USD 1,200,000	Suzano Austria GmbH '144A' 6% 15/1/2029*	1,281,750	0.10	USD 400,000	AMTD Group Co Ltd 5% 21/3/2019	383,000	0.03
USD 1,250,000	Suzano Austria GmbH 7% 16/3/2047	1,367,969	0.11	USD 400,000	Baoxin Auto Finance I Ltd FRN 30/10/2020 (Perpetual)	355,212	0.03
		4,164,873	0.33	USD 230,000	Baoxin Auto Finance I Ltd 7.9% 9/2/2020	230,579	0.02
	Azerbaijan			USD 460,000	Bi Hai Co Ltd 6.25% 5/3/2022	462,105	0.04
USD 2,151,000	State Oil Co of the Azerbaijan Republic 4.75% 13/3/2023	2,180,576	0.17	USD 1,556,000	Central American Bottling Corp 5.75% 31/1/2027	1,590,994	0.12
	Belgium			USD 1,000,000	Easy Tactic Ltd 8.625% 27/2/2024*	991,250	0.08
EUR 800,000	KBC Group NV FRN 5/3/2024 (Perpetual)	911,160	0.07	USD 600,000	Easy Tactic Ltd 8.875% 27/9/2021*	622,321	0.05
EUR 200,000	Solvay SA FRN 4/3/2024 (Perpetual)	240,692	0.02	USD 365,000	Easy Tactic Ltd 9.125% 28/7/2022	377,126	0.03
		1,151,852	0.09	USD 2,893,000	Gerdau Trade Inc 4.875% 24/10/2027*	2,896,616	0.23
	Bermuda			USD 400,000	Greenland Global Investment Ltd 5.9% 12/2/2023	373,000	0.03
USD 200,000	Binhai Investment Co Ltd 4.45% 30/11/2020	192,970	0.02	USD 400,000	Hanrui Overseas Investment Co Ltd 4.9% 28/6/2019	381,000	0.03
USD 275,000	China Singyes Solar Technologies Holdings Ltd (Defaulted) 7.95% 15/2/2019	167,750	0.01	USD 220,000	Knight Castle Investments Ltd 7.99% 23/1/2021	146,324	0.01
USD 236,000	Digicel Group One Ltd 8.25% 30/12/2022	174,640	0.01	USD 515,000	New Lion Bridge Co Ltd 9.75% 10/10/2020	468,650	0.04
USD 656,000	Digicel Group One Ltd '144A' 8.25% 30/12/2022*	490,360	0.04	USD 1,037,000	New Metro Global Ltd 6.5% 23/4/2021	1,040,027	0.08
USD 224,000	Digicel Group Two Ltd 8.25% 30/9/2022	101,920	0.01	USD 400,000	New Metro Global Ltd 7.125% 23/5/2021*	406,000	0.03
USD 620,000	Digicel Group Two Ltd '144A' 8.25% 30/9/2022*	288,300	0.02	USD 400,000	New Metro Global Ltd 7.5% 20/3/2022*	405,083	0.03
				USD 362,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	278,265	0.02

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Colombia				Germany			
USD 3,285,000	Banco de Bogota SA 4.375% 3/8/2027	3,180,291	0.25	EUR 700,000	ADLER Real Estate AG 1.875% 27/4/2023	791,487	0.06
USD 1,563,000	Ecopetrol SA 5.875% 28/5/2045	1,573,159	0.12	EUR 911,000	ADLER Real Estate AG 2.125% 6/2/2024	1,032,201	0.08
		4,753,450	0.37	EUR 900,000	ADLER Real Estate AG 3% 27/4/2026*	1,013,426	0.08
Cyprus				EUR 127,000	ADLER Real Estate AG 4.75% 8/4/2020*	145,168	0.01
USD 1,634,000	MHP SE 7.75% 10/5/2024	1,611,198	0.13	EUR 300,000	Deutsche Pfandbriefbank AG 4.6% 22/2/2027	359,464	0.03
Czech Republic				EUR 859,405	IHO Verwaltungs GmbH 3.25% 15/9/2023*	994,946	0.08
EUR 1,008,000	Residomo SRO 3.375% 15/10/2024	1,163,150	0.09	EUR 882,000	Nidda BondCo GmbH 7.25% 30/9/2025	1,025,397	0.08
Denmark				EUR 1,238,000	Platin 1426 GmbH 5.375% 15/6/2023	1,345,185	0.11
USD 700,000	Danske Bank A/S '144A' 5.375% 12/1/2024	722,621	0.06	EUR 843,000	RWE AG FRN 21/4/2075	968,915	0.08
EUR 825,000	DKT Finance ApS 7% 17/6/2023	1,015,192	0.08	EUR 840,000	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	983,453	0.08
GBP 800,000	TDC A/S 6.875% 23/2/2023	1,185,701	0.09	EUR 300,000	Tele Columbus AG 3.875% 2/5/2025	304,047	0.02
		2,923,514	0.23	EUR 600,000	thyssenkrupp AG 1.375% 3/3/2022	672,000	0.05
Finland				EUR 400,000	thyssenkrupp AG 2.5% 25/2/2025*	446,348	0.04
USD 1,062,000	Nokia OYJ 6.625% 15/5/2039	1,120,410	0.09	EUR 3,901,000	thyssenkrupp AG 2.875% 22/2/2024	4,452,723	0.35
France				EUR 628,000	Unitymedia GmbH 3.75% 15/1/2027	752,013	0.06
USD 3,812,000	Altice France SA/France '144A' 7.375% 1/5/2026	3,707,170	0.29	EUR 417,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 3.5% 15/1/2027*	500,214	0.04
USD 3,093,000	Altice France SA/France '144A' 8.125% 1/2/2027	3,081,401	0.24	EUR 785,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4% 15/1/2025	933,850	0.07
EUR 720,000	BNP Paribas SA FRN 17/6/2022 (Perpetual)*	890,310	0.07	EUR 844,200	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 6.25% 15/1/2029*	1,065,169	0.08
EUR 900,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN 28/5/2024 (Perpetual)	1,156,156	0.09			17,786,006	1.40
EUR 500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6% 23/1/2027	678,956	0.05	Guernsey			
EUR 1,300,000	Casino Guichard Perrachon SA 4.498% 7/3/2024	1,499,784	0.12	USD 2,600,000	Pershing Square Holdings Ltd '144A' 5.5% 15/7/2022	2,640,310	0.21
EUR 1,300,000	Casino Guichard Perrachon SA 4.561% 25/1/2023*	1,521,493	0.12	EUR 509,000	Summit Properties Ltd 2% 31/1/2025	515,925	0.04
EUR 1,130,000	CMA CGM SA 5.25% 15/1/2025	1,138,214	0.09			3,156,235	0.25
EUR 460,000	CMA CGM SA 6.5% 15/7/2022*	515,614	0.04	Hong Kong			
EUR 400,000	Credit Agricole Assurances SA FRN 14/10/2025 (Perpetual)	484,195	0.04	USD 1,000,000	Far East Horizon Ltd FRN 14/6/2022 (Perpetual)*	931,200	0.07
EUR 1,311,000	Credit Agricole SA FRN 23/6/2021 (Perpetual)	1,613,643	0.13	USD 405,000	GLP China Holdings Ltd 4.974% 26/2/2024	407,085	0.03
EUR 412,000	Crown European Holdings SA '144A' 2.25% 1/2/2023	487,083	0.04	USD 450,000	Industrial & Commercial Bank of China Asia Ltd FRN 21/7/2021 (Perpetual)	441,767	0.04
EUR 539,000	Crown European Holdings SA 3.375% 15/5/2025	655,249	0.05	USD 520,000	Yancoal International Resources Development Co Ltd FRN 13/4/2020 (Perpetual)	521,300	0.04
EUR 370,000	Europcar Mobility Group 5.75% 15/6/2022	432,859	0.03	USD 600,000	Yanlord Land HK Co Ltd 6.75% 23/4/2023*	602,250	0.05
EUR 550,000	Orano SA 4.875% 23/9/2024	659,756	0.05			2,903,602	0.23
EUR 496,000	Paprec Holding SA 4% 31/3/2025*	479,161	0.04	India			
EUR 669,000	Parts Europe SA FRN 1/5/2022	762,612	0.06	USD 220,000	Adani Transmission Ltd 4% 3/8/2026	198,080	0.01
EUR 627,961	Parts Europe SA FRN 1/5/2022	712,292	0.06	USD 400,000	Power Finance Corp Ltd 3.75% 6/12/2027	354,179	0.03
EUR 400,000	Parts Europe SA 4.375% 1/5/2022	451,555	0.03	USD 386,831	Videocon Industries Ltd (Restricted) (Step-up coupon) 2.8% 31/12/2020	123,858	0.01
EUR 938,000	Rexel SA 3.5% 15/6/2023	1,100,325	0.09			676,117	0.05
EUR 274,590	SMCP Group SAS 5.875% 1/5/2023	324,938	0.03				
USD 450,000	Societe Generale SA '144A' FRN 13/9/2021 (Perpetual)	466,875	0.04				
EUR 1,360,000	Solvay Finance SA FRN 2/6/2021 (Perpetual)	1,674,884	0.13				
EUR 632,000	Solvay Finance SA FRN 12/11/2023 (Perpetual)	805,099	0.06				
EUR 700,000	SPIE SA 3.125% 22/3/2024*	818,110	0.06				
		26,117,734	2.05				

* All or a portion of this security represents a security on loan.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Indonesia						
USD 425,000	Perusahaan Penerbit SBSN Indonesia III 4.45% 20/2/2029	425,912	0.03	EUR 2,000,000	Invesco Euro CLO I DAC FRN 15/7/2031	2,248,373	0.18
USD 400,000	Saka Energi Indonesia PT 4.45% 5/5/2024	390,000	0.03	USD 202,000	James Hardie International Finance DAC '144A' 4.75% 15/1/2025	196,445	0.02
		815,912	0.06	EUR 600,000	Man GLG Euro CLO IV DAC FRN 15/5/2031	579,753	0.05
	Ireland			USD 1,050,000	Novolipetsk Steel Via Steel Funding DAC 4% 21/9/2024	1,000,125	0.08
EUR 1,920,000	Allied Irish Banks Plc FRN 3/12/2020 (Perpetual)	2,357,329	0.19	EUR 597,000	OCF Euro CLO 2017-2 DAC FRN 15/1/2032	638,832	0.05
EUR 900,000	Allied Irish Banks Plc FRN 26/11/2025	1,059,247	0.08	EUR 400,000	OCF Euro CLO 2017-2 DAC FRN 15/1/2032	397,104	0.03
EUR 359,000	Aqueduct European CLO 2-2017 DAC FRN 15/10/2030	369,552	0.03	EUR 312,000	Ozlime II DAC FRN 15/10/2030	323,422	0.03
EUR 3,100,000	Arbour CLO V DAC FRN 15/9/2031	3,360,979	0.26	EUR 500,000	OZLME III DAC FRN 24/8/2030	515,917	0.04
EUR 883,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/5/2023	1,035,827	0.08	EUR 1,000,000	OZLME V DAC FRN 14/1/2032	1,130,216	0.09
USD 2,313,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.625% 15/5/2023	2,327,456	0.18	USD 1,250,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.949% 24/4/2023	1,209,375	0.10
GBP 355,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.75% 15/7/2027	438,557	0.03	USD 910,000	Rusal Capital DAC 4.85% 1/2/2023	864,200	0.07
GBP 1,234,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027*	1,520,886	0.12	EUR 600,000	Smurfit Kappa Acquisitions ULC 2.375% 1/2/2024	712,787	0.06
EUR 1,393,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.75% 15/5/2024	1,690,533	0.13	EUR 901,000	Smurfit Kappa Acquisitions ULC 2.875% 15/1/2026	1,064,789	0.08
USD 4,222,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 7.25% 15/5/2024	4,411,990	0.35	GBP 1,517,000	Virgin Media Receivables Financing Notes I DAC 5.5% 15/9/2024	2,025,317	0.16
EUR 3,400,000	Aurium CLO II DAC FRN 13/10/2029	3,794,021	0.30			58,361,740	4.59
EUR 3,920,000	Aurium CLO II DAC FRN 13/10/2029	4,365,081	0.34		Isle of Man		
EUR 800,000	Avoca Capital CLO X Ltd FRN 15/1/2030	910,053	0.07	USD 1,700,000	AngloGold Ashanti Holdings Plc 5.125% 1/8/2022*	1,764,345	0.14
EUR 1,050,000	Avoca CLO XV DAC FRN 15/4/2031	1,042,715	0.08	USD 800,000	Sasol Financing International Ltd 4.5% 14/11/2022	796,800	0.06
EUR 600,000	Avoca CLO XVIII DAC FRN 15/4/2031	614,791	0.05			2,561,145	0.20
EUR 263,000	Cadogan Square CLO IX DAC FRN 15/7/2030	280,425	0.02		Italy		
EUR 730,000	Cadogan Square CLO VIII DAC FRN 15/1/2030	824,559	0.06	EUR 900,000	Assicurazioni Generali SpA FRN 12/12/2042	1,216,431	0.10
EUR 1,880,000	Cadogan Square CLO XI DAC FRN 15/2/2031	2,054,823	0.16	EUR 613,000	Assicurazioni Generali SpA FRN 27/10/2047	760,088	0.06
EUR 4,000,000	Cadogan Square CLO XI DAC FRN 15/2/2031	4,365,362	0.34	EUR 800,000	Banca Carige SpA 0.75% 26/7/2020	910,303	0.07
EUR 608,000	Carlyle Global Market Strategies Euro CLO 2014-2 Ltd FRN 17/11/2031	670,004	0.05	EUR 694,000	Banco BPM SpA 1.75% 24/4/2023	775,255	0.06
EUR 400,000	Carlyle Global Market Strategies Euro CLO 2014-2 Ltd FRN 17/11/2031	443,315	0.04	EUR 376,000	Guala Closures SpA/Italy FRN 15/4/2024*	432,455	0.03
EUR 1,280,000	Contego Clo V DAC FRN 15/1/2031	1,379,847	0.11	EUR 1,355,000	Intesa Sanpaolo SpA FRN 19/1/2021 (Perpetual)	1,600,317	0.13
EUR 628,000	eircom Finance DAC 4.5% 31/5/2022	732,253	0.06	EUR 295,000	Intesa Sanpaolo SpA FRN 11/1/2027 (Perpetual)	358,926	0.03
USD 648,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 5.875% 15/10/2024*	651,240	0.05	EUR 100,000	Intesa Sanpaolo SpA 6.625% 13/9/2023	132,604	0.01
USD 200,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 6% 15/7/2023	165,540	0.01	EUR 609,000	LKQ Italia Bondco SpA 3.875% 1/4/2024	736,422	0.06
EUR 2,480,000	Harvest CLO XVI DAC FRN 15/10/2031	2,788,793	0.22	EUR 733,000	Nexi Capital SpA FRN 1/5/2023*	842,293	0.07
EUR 1,680,000	Harvest CLO XVI DAC FRN 15/10/2031	1,799,907	0.14	EUR 156,000	Nexi Capital SpA 4.125% 1/11/2023	182,408	0.01
				EUR 1,222,000	Sisal Group SpA 7% 31/7/2023	1,436,589	0.11
				EUR 2,000,000	Telecom Italia SpA/Milano 1.125% 26/3/2022	2,179,385	0.17
				EUR 609,000	Telecom Italia SpA/Milano 3.25% 16/1/2023	713,662	0.06
				EUR 649,000	Telecom Italia SpA/Milano 4% 11/4/2024	754,926	0.06
				USD 903,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	886,069	0.07
				GBP 1,000,000	Telecom Italia SpA/Milano 5.875% 19/5/2023	1,389,451	0.11
				EUR 200,000	UniCredit SpA FRN 10/9/2021 (Perpetual)	223,403	0.02
				EUR 982,000	UniCredit SpA FRN 3/6/2022 (Perpetual)	1,238,038	0.10

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Mexico				EUR 1,959,000	Energizer Gamma Acquisition BV 4.625% 15/7/2026	2,278,702	0.18
USD 212,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.125% 6/6/2024	204,315	0.02	EUR 2,875,000	Hertz Holdings Netherlands BV 5.5% 30/3/2023	3,359,016	0.26
USD 1,233,000	Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa 4.375% 11/4/2027*	1,165,185	0.09	USD 1,394,000	ING Groep NV FRN 16/4/2024 (Perpetual)	1,392,181	0.11
USD 2,105,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand FRN 20/1/2022 (Perpetual)	2,196,457	0.17	EUR 1,405,000	Intertrust Group BV 3.375% 15/11/2025	1,636,066	0.13
USD 3,811,000	Cemex SAB de CV 6.125% 5/5/2025*	3,891,984	0.31	EUR 2,916,000	InterXion Holding NV 4.75% 15/6/2025	3,521,705	0.28
USD 1,473,000	El Puerto de Liverpool SAB de CV 3.875% 6/10/2026	1,402,760	0.11	USD 1,350,000	Lukoil International Finance BV 4.75% 2/11/2026	1,356,750	0.11
USD 1,397,000	Grupo Bimbo SAB de CV FRN 17/4/2023 (Perpetual)	1,389,757	0.11	USD 1,200,000	Metinvest BV 8.5% 23/4/2026	1,166,004	0.09
USD 2,294,000	Mexichem SAB de CV '144A' 5.5% 15/1/2048	2,116,215	0.17	EUR 1,000,000	Naturgy Finance BV FRN 18/11/2022 (Perpetual)	1,203,255	0.10
USD 1,630,000	Mexichem SAB de CV 5.875% 17/9/2044	1,570,912	0.12	EUR 1,300,000	Naturgy Finance BV FRN 24/4/2024 (Perpetual)	1,494,885	0.12
USD 2,741,000	Mexico City Airport Trust 5.5% 31/7/2047	2,357,260	0.18	EUR 503,000	NN Group NV FRN 13/6/2024 (Perpetual)	605,707	0.05
USD 750,000	Petroleos Mexicanos 6.35% 12/2/2048	629,625	0.05	EUR 883,000	OCI NV 5% 15/4/2023	1,061,831	0.08
		16,924,470	1.33	USD 2,000	OI European Group BV '144A' 4% 15/3/2023	1,960	0.00
Mongolia				USD 11,082,000	Petrobras Global Finance BV 4.375% 20/5/2023	11,098,623	0.87
USD 720,000	Mongolian Mortgage Corp Hfc LLC 9.75% 29/1/2022	726,300	0.06	USD 4,741,000	Petrobras Global Finance BV 5.299% 27/1/2025*	4,782,484	0.38
Netherlands				USD 2,088,000	Petrobras Global Finance BV 5.75% 1/2/2029	2,080,692	0.16
EUR 1,400,000	ABN AMRO Bank NV FRN 22/9/2020 (Perpetual)	1,672,270	0.13	USD 812,000	Petrobras Global Finance BV 5.999% 27/1/2028	827,387	0.07
EUR 500,000	ABN AMRO Bank NV FRN 22/9/2027 (Perpetual)	544,203	0.04	USD 5,569,000	Petrobras Global Finance BV 6.85% 5/6/2115	5,516,094	0.43
USD 388,000	Alcoa Nederland Holding BV '144A' 6.125% 15/5/2028	398,185	0.03	USD 3,508,000	Petrobras Global Finance BV 8.375% 23/5/2021	3,851,784	0.30
USD 1,068,000	Alpha 2 BV '144A' 8.75% 1/6/2023	1,027,950	0.08	EUR 903,000	Repsol International Finance BV FRN 25/3/2021 (Perpetual)	1,076,517	0.09
USD 3,055,000	Alpha 3 BV / Alpha US Bidco Inc '144A' 6.25% 1/2/2025*	2,940,438	0.23	EUR 1,173,000	Repsol International Finance BV FRN 25/3/2075	1,438,405	0.11
USD 1,250,000	AT Securities BV FRN 21/7/2023 (Perpetual)	1,173,437	0.09	USD 275,000	Sensata Technologies BV '144A' 5% 1/10/2025	279,813	0.02
EUR 500,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)	571,285	0.05	EUR 500,000	Telefonica Europe BV FRN 31/3/2020 (Perpetual)	594,470	0.05
EUR 400,000	Barings Euro CLO 2018-3 BV FRN 27/7/2031	436,843	0.03	GBP 700,000	Telefonica Europe BV FRN 26/11/2020 (Perpetual)	987,037	0.08
EUR 2,360,000	Cairn CLO VI BV FRN 25/7/2029	2,643,042	0.21	EUR 800,000	Telefonica Europe BV FRN 18/9/2021 (Perpetual)	1,054,347	0.08
EUR 2,940,000	Cairn CLO VI BV FRN 25/7/2029	3,344,240	0.26	EUR 500,000	Telefonica Europe BV FRN 15/3/2022 (Perpetual)	592,407	0.05
USD 2,323,000	Constellium NV '144A' 5.75% 15/5/2024	2,293,963	0.18	EUR 900,000	Telefonica Europe BV FRN 7/6/2023 (Perpetual)	986,389	0.08
USD 1,602,000	Constellium NV '144A' 5.875% 15/2/2026	1,561,950	0.12	EUR 2,200,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	2,798,176	0.22
USD 792,000	Constellium NV '144A' 6.625% 1/3/2025*	800,910	0.06	USD 1,381,000	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/7/2021	1,313,925	0.10
EUR 1,800,000	Contego Clo V DAC FRN 15/1/2031	1,950,847	0.15	USD 5,300,000	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/7/2023	4,849,394	0.38
EUR 864,000	Cooperatieve Rabobank UA FRN 29/6/2020 (Perpetual)	1,033,593	0.08	USD 1,917,000	Teva Pharmaceutical Finance Netherlands III BV 4.1% 1/10/2046	1,396,237	0.11
EUR 1,000,000	Cooperatieve Rabobank UA FRN 29/6/2021 (Perpetual)	1,258,534	0.10	USD 1,537,000	Teva Pharmaceutical Finance Netherlands III BV 6% 15/4/2024	1,562,276	0.12
EUR 536,000	Diamond BC BV 5.625% 15/8/2025*	555,627	0.04	USD 2,951,000	Teva Pharmaceutical Finance Netherlands III BV 6.75% 1/3/2028	3,030,795	0.24
EUR 900,000	Dryden 32 Euro CLO 2014 B.V. FRN 15/8/2031	1,009,617	0.08	EUR 409,000	United Group BV FRN 1/7/2023	470,053	0.04
EUR 2,000,000	Dryden 32 Euro CLO 2014 B.V. FRN 15/8/2031	2,173,227	0.17	EUR 1,195,000	United Group BV 4.375% 1/7/2022*	1,385,898	0.11
EUR 730,000	Dryden 32 Euro CLO 2014 B.V. FRN 15/8/2031	777,196	0.06	EUR 699,000	United Group BV 4.875% 1/7/2024	811,085	0.06
EUR 500,000	Encavis Finance BV FRN 13/9/2023 (Perpetual)	566,048	0.05	EUR 700,000	UPC Holding BV 3.875% 15/6/2029	837,522	0.07
				USD 1,230,000	UPC Holding BV '144A' 5.5% 15/1/2028	1,239,225	0.10

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The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,940,000	VTR Finance BV '144A' 6.875% 15/1/2024	3,046,529	0.24				
EUR 660,000	Ziggo Bond Co BV 4.625% 15/1/2025*	769,265	0.06				
USD 1,110,000	Ziggo Bond Co BV '144A' 5.875% 15/1/2025	1,071,844	0.08				
EUR 573,000	Ziggo Bond Co BV 7.125% 15/5/2024	684,462	0.05				
EUR 1,815,000	Ziggo BV 4.25% 15/1/2027	2,131,450	0.17				
USD 1,284,000	Ziggo BV '144A' 5.5% 15/1/2027	1,235,850	0.10				
		111,611,902	8.77				
	Portugal						
EUR 3,000,000	Banco Espirito Santo SA (Restricted) (Defaulted) 2.625% 8/5/2017	1,041,597	0.08				
EUR 3,400,000	Banco Espirito Santo SA (Restricted) (Defaulted) 4% 21/1/2019	1,122,421	0.09				
EUR 4,400,000	Banco Espirito Santo SA (Restricted) (Defaulted) 4.75% 15/1/2018	1,452,544	0.11				
		3,616,562	0.28				
	Singapore						
USD 100,000	Alam Synergy Pte Ltd 6.95% 27/3/2020	100,069	0.01				
USD 235,000	Alam Synergy Pte Ltd 11.5% 22/4/2021	246,376	0.02				
USD 365,664	Eterna Capital Pte Ltd 7.5% 11/12/2022	358,503	0.03				
USD 244,374	Eterna Capital Pte Ltd 8% 11/12/2022	205,512	0.02				
USD 400,000	Global Prime Capital Pte Ltd 7.25% 26/4/2021*	412,405	0.03				
USD 600,000	JGC Ventures Pte Ltd 10.75% 30/8/2021*	641,672	0.05				
USD 375,000	LLPL Capital Pte Ltd 6.875% 4/2/2039	386,719	0.03				
USD 400,000	Medco Platinum Road Pte Ltd 6.75% 30/1/2025	377,000	0.03				
USD 400,000	Medco Straits Services Pte Ltd 8.5% 17/8/2022*	418,511	0.03				
EUR 3,000,000	Mulhacen Pte Ltd 6.5% 1/8/2023	3,419,341	0.27				
USD 600,000	SSMS Plantation Holdings Pte Ltd 7.75% 23/1/2023*	570,000	0.04				
		7,136,108	0.56				
	South Africa						
USD 1,485,000	Eskom Holdings SOC Ltd 6.35% 10/8/2028	1,526,417	0.12				
USD 1,200,000	Eskom Holdings SOC Ltd '144A' 7.125% 11/2/2025	1,220,100	0.10				
USD 650,000	Eskom Holdings SOC Ltd '144A' 8.45% 10/8/2028	694,687	0.05				
USD 2,000,000	Growthpoint Properties International Pty Ltd 5.872% 2/5/2023	2,047,750	0.16				
USD 1,900,000	Transnet SOC Ltd 4% 26/7/2022	1,852,500	0.15				
		7,341,454	0.58				
	South Korea						
USD 307,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2047	285,367	0.02				
USD 900,000	KDB Life Insurance Co Ltd FRN 21/5/2048	864,884	0.07				
USD 400,000	Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual)	407,696	0.03				
		1,557,947	0.12				
					Spain		
EUR 800,000	Banco Bilbao Vizcaya Argentaria SA FRN 18/2/2020 (Perpetual)	940,666	0.07				
EUR 400,000	Banco Bilbao Vizcaya Argentaria SA FRN 14/4/2021 (Perpetual)	514,360	0.04				
EUR 200,000	Banco de Sabadell SA FRN 18/5/2022 (Perpetual)	215,177	0.02				
EUR 600,000	Banco de Sabadell SA FRN 12/12/2028	686,170	0.05				
EUR 200,000	Banco Santander SA FRN 25/4/2022 (Perpetual)	243,996	0.02				
EUR 400,000	Banco Santander SA FRN 19/3/2025 (Perpetual)	386,773	0.03				
EUR 1,000,000	Bankia SA FRN 18/7/2022 (Perpetual)	1,119,256	0.09				
EUR 400,000	Bankia SA FRN 19/9/2023 (Perpetual)	449,551	0.04				
EUR 800,000	Bilbao CLO I DAC FRN 20/7/2031	809,694	0.06				
EUR 200,000	CaixaBank SA FRN 13/6/2024 (Perpetual)	237,739	0.02				
EUR 600,000	CaixaBank SA FRN 23/3/2026 (Perpetual)	597,481	0.05				
EUR 1,400,000	Distribuidora Internacional de Alimentacion SA 1% 28/4/2021*	1,181,585	0.09				
EUR 900,000	Hipercor SA 3.875% 19/1/2022	1,076,742	0.08				
EUR 600,000	Mapfre SA FRN 7/9/2048*	704,796	0.06				
EUR 582,686	NH Hotel Group SA 3.75% 1/10/2023	685,936	0.05				
EUR 535,000	Tendam Brands SAU 5% 15/9/2024*	610,976	0.05				
		10,460,898	0.82				
					Sweden		
EUR 475,000	Akelius Residential Property AB FRN 5/10/2078	546,989	0.04				
EUR 471,165	Corral Petroleum Holdings AB 11.75% 15/5/2021	574,575	0.04				
EUR 1,112,000	Intrum AB 2.75% 15/7/2022*	1,246,714	0.10				
USD 200,000	Swedbank AB FRN 17/3/2022 (Perpetual)	196,287	0.01				
EUR 400,000	Telefonaktiebolaget LM Ericsson 1.875% 1/3/2024	452,934	0.04				
EUR 860,000	Verisure Holding AB 3.5% 15/5/2023*	1,005,498	0.08				
EUR 832,000	Verisure Midholding AB 5.75% 1/12/2023	964,143	0.08				
		4,987,140	0.39				
					Switzerland		
USD 300,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)	307,751	0.02				
USD 400,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	428,484	0.03				
USD 864,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	862,920	0.07				
EUR 1,888,000	UBS Group Funding Switzerland AG FRN 19/2/2022 (Perpetual)	2,353,395	0.19				
USD 600,000	UBS Group Funding Switzerland AG FRN 31/1/2023 (Perpetual)	523,146	0.04				
		4,475,696	0.35				
					Thailand		
USD 400,000	PTTEP Treasury Center Co Ltd FRN 17/7/2022 (Perpetual)	390,500	0.03				
					Turkey		
USD 2,500,000	Akbank T.A.S. 5% 24/10/2022	2,390,112	0.19				
USD 200,000	KOC Holding AS 3.5% 24/4/2020	197,810	0.01				
USD 2,050,000	KOC Holding AS 5.25% 15/3/2023	1,993,840	0.16				
USD 2,154,000	Petkim Petrokimya Holding AS 5.875% 26/1/2023	2,059,763	0.16				

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Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,650,000	Tupras Turkiye Petrol Rafinerileri AS 4.5% 18/10/2024	1,513,372	0.12	EUR 471,000	Nomad Foods Bondco Plc 3.25% 15/5/2024	548,862	0.04
USD 1,770,000	Turk Telekomunikasyon AS 6.875% 28/2/2025	1,774,425	0.14	EUR 819,000	OTE Plc 3.5% 9/7/2020	969,794	0.08
USD 1,393,000	Turkiye Garanti Bankasi AS 5.25% 13/9/2022	1,354,693	0.11	GBP 972,000	Pinnacle Bidco Plc 6.375% 15/2/2025	1,314,401	0.10
USD 310,000	Turkiye Is Bankasi AS FRN 29/6/2028	271,637	0.02	GBP 400,000	Premier Foods Finance Plc 6.25% 15/10/2023*	540,988	0.04
USD 1,200,000	Turkiye Is Bankasi AS '144A' 5.5% 21/4/2022*	1,144,500	0.09	USD 562,000	Royal Bank of Scotland Group Plc FRN 15/8/2021 (Perpetual)	600,637	0.05
USD 1,550,000	Turkiye Sise ve Cam Fabrikalari AS 4.25% 9/5/2020	1,542,986	0.12	USD 200,000	Sensata Technologies UK Financing Co Plc '144A' 6.25% 15/2/2026	211,750	0.02
USD 2,999,000	Turkiye Vakiflar Bankasi TAO 5.625% 30/5/2022	2,889,372	0.23	GBP 1,115,000	Shop Direct Funding Plc 7.75% 15/11/2022	1,331,630	0.10
		17,132,510	1.35	GBP 583,000	Stonegate Pub Co Financing Plc FRN 15/3/2022	781,283	0.06
	United Arab Emirates			GBP 432,000	Stonegate Pub Co Financing Plc FRN 15/3/2022	569,446	0.04
USD 2,300,000	Oztel Holdings SPC Ltd 6.625% 24/4/2028	2,254,000	0.18	GBP 752,000	Stonegate Pub Co Financing Plc 4.875% 15/3/2022*	983,587	0.08
	United Kingdom			EUR 1,755,000	Synlab Bondco Plc 6.25% 1/7/2022	2,079,049	0.16
EUR 300,000	Algeco Global Finance Plc 6.5% 15/2/2023	349,697	0.03	EUR 542,000	Synlab Unsecured Bondco Plc 8.25% 1/7/2023	659,383	0.05
USD 890,000	Algeco Global Finance Plc '144A' 8% 15/2/2023	894,450	0.07	GBP 300,000	Tesco Plc 5% 24/3/2023	434,583	0.03
GBP 549,000	Ardonagh Midco 3 Plc 8.375% 15/7/2023*	628,994	0.05	USD 465,000	TransDigm UK Holdings Plc '144A' 6.875% 15/5/2026	452,212	0.04
USD 428,000	Ardonagh Midco 3 Plc '144A' 8.625% 15/7/2023	378,780	0.03	USD 473,000	Travelport Corporate Finance Plc '144A' 6% 15/3/2026	497,832	0.04
GBP 273,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	381,461	0.03	USD 200,000	Tullow Oil Plc '144A' 7% 1/3/2025*	198,850	0.02
EUR 705,000	Arrow Global Finance Plc FRN 1/4/2025	764,682	0.06	GBP 1,495,747	Unique Pub Finance Co Plc/The 5.659% 30/6/2027	2,165,063	0.17
EUR 207,000	Arrow Global Finance Plc FRN 1/3/2026*	227,980	0.02	GBP 1,700,000	Unique Pub Finance Co Plc/The 6.464% 30/3/2032	2,184,851	0.17
GBP 908,000	Arrow Global Finance Plc 5.125% 15/9/2024*	1,161,049	0.09	USD 800,000	Vedanta Resources Plc 6.375% 30/7/2022*	756,000	0.06
EUR 1,178,000	Barclays Plc FRN 11/11/2025	1,347,407	0.11	USD 400,000	Vedanta Resources Plc 7.125% 31/5/2023*	382,000	0.03
USD 1,620,000	Barclays Plc 4.375% 11/9/2024	1,593,095	0.13	USD 3,496,000	Virgin Media Finance Plc '144A' 5.75% 15/1/2025	3,483,589	0.27
USD 400,000	Barclays Plc 5.2% 12/5/2026*	402,871	0.03	GBP 581,000	Virgin Media Finance Plc 6.375% 15/10/2024*	804,930	0.06
GBP 145,931	Boparan Finance Plc 5.25% 15/7/2019	191,684	0.01	GBP 1,036,000	Virgin Media Secured Finance Plc 4.875% 15/1/2027	1,355,917	0.11
GBP 1,073,000	Boparan Finance Plc 5.5% 15/7/2021*	1,069,176	0.08	GBP 691,000	Virgin Media Secured Finance Plc 5.125% 15/1/2025	939,157	0.07
GBP 448,000	Bracken MidCo1 Plc 8.875% 15/10/2023	566,888	0.04	USD 200,000	Virgin Media Secured Finance Plc 5.25% 15/1/2021	204,654	0.02
EUR 722,000	EC Finance Plc 2.375% 15/11/2022	827,964	0.06	USD 203,000	Virgin Media Secured Finance Plc '144A' 5.25% 15/1/2026*	203,786	0.02
GBP 250,000	EI Group Plc 6.375% 15/2/2022	338,344	0.03	GBP 1,038,600	Virgin Media Secured Finance Plc 5.5% 15/1/2025	1,415,554	0.11
USD 104,000	Ensco Plc 4.5% 1/10/2024	81,120	0.01	USD 218,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/8/2026	217,455	0.02
USD 785,000	Ensco Plc 5.2% 15/3/2025	614,262	0.05	GBP 700,000	Virgin Media Secured Finance Plc 6.25% 28/3/2029	976,023	0.08
USD 332,000	Ensco Plc 5.75% 1/10/2044	219,120	0.02			50,791,698	3.99
USD 531,000	Ensco Plc 7.75% 1/2/2026	450,022	0.04		United States		
GBP 1,100,000	GKN Holdings Ltd 3.375% 12/5/2032	1,412,629	0.11	USD 38,000	Acadia Healthcare Co Inc 5.125% 1/7/2022	37,620	0.00
EUR 1,946,000	INEOS Finance Plc 4% 1/5/2023	2,251,128	0.18	USD 281,000	Acadia Healthcare Co Inc 5.625% 15/2/2023	280,298	0.02
USD 316,000	Inmarsat Finance Plc '144A' 4.875% 15/5/2022	316,790	0.02	USD 841,000	Acadia Healthcare Co Inc 6.5% 1/3/2024	841,000	0.07
EUR 224,000	International Game Technology Plc 4.75% 15/2/2023	278,346	0.02	USD 1,072,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	1,104,160	0.09
GBP 777,000	Iron Mountain UK Plc 3.875% 15/11/2025	992,714	0.08	USD 183,000	Acrisure LLC / Acrisure Finance Inc '144A' 8.125% 15/2/2024	186,774	0.01
GBP 531,000	Jerrold Finco Plc 6.125% 15/1/2024	699,909	0.05				
GBP 1,177,000	Jerrold Finco Plc 6.25% 15/9/2021	1,576,133	0.12				
GBP 1,279,000	Ladbrokes Group Finance Plc 5.125% 8/9/2023	1,756,006	0.14				
USD 510,000	National Westminster Bank Plc FRN 28/5/2019 (Perpetual)	400,391	0.03				
USD 1,383,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	1,355,340	0.11				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 602,000	ADT Security Corp/The 4.125% 15/6/2023	592,368	0.05	USD 223,000	Aramark Services Inc '144A' 5% 1/4/2025	226,903	0.02
USD 1,126,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	940,210	0.07	USD 442,000	Aramark Services Inc '144A' 5% 1/2/2028	438,685	0.03
USD 191,000	Advanced Disposal Services Inc '144A' 5.625% 15/11/2024	193,865	0.02	USD 1,916,000	Arconic Inc 5.125% 1/10/2024	1,902,828	0.15
USD 514,000	Advanced Micro Devices Inc 7.5% 15/8/2022	571,825	0.04	USD 294,000	Arconic Inc 5.4% 15/4/2021	303,217	0.02
USD 38,000	AES Corp/VA 4.875% 15/5/2023	38,523	0.00	USD 590,000	Arconic Inc 5.87% 23/2/2022	620,975	0.05
USD 242,000	AES Corp/VA 6% 15/5/2026	255,915	0.02	USD 500,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA B' '144A' FRN 15/5/2030	479,732	0.04
USD 126,000	AHP Health Partners Inc '144A' 9.75% 15/7/2026*	131,985	0.01	USD 500,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA C' '144A' FRN 15/5/2030	484,430	0.04
USD 345,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC '144A' 7.5% 15/3/2026	355,350	0.03	USD 500,000	Ares XXXVR CLO Ltd 'Series 2015-35RA D' '144A' FRN 15/7/2030	488,217	0.04
USD 250,000	Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028	247,044	0.02	USD 209,000	Asbury Automotive Group Inc 6% 15/12/2024	213,703	0.02
USD 1,000,000	Allegro CLO VI Ltd 'Series 2017-2A D' '144A' FRN 17/1/2031	959,392	0.08	USD 1,097,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	1,079,174	0.08
USD 250,000	Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031	243,598	0.02	USD 413,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	404,224	0.03
USD 1,632,000	Alliance Data Systems Corp '144A' 5.375% 1/8/2022	1,654,440	0.13	USD 610,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 7% 1/11/2026	593,225	0.05
USD 4,848,000	Alliant Holdings Intermediate LLC/ Alliant Holdings Co-Issuer '144A' 8.25% 1/8/2023	5,017,680	0.39	USD 1,245,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 10% 1/4/2022	1,346,156	0.11
USD 180,000	Ally Financial Inc 5.75% 20/11/2025	191,700	0.01	USD 500,000	Atlas Senior Loan Fund VII Ltd 'Series 2016-7A B1R' '144A' FRN 27/11/2031	497,050	0.04
USD 4,438,000	Ally Financial Inc 8% 1/11/2031	5,508,668	0.43	USD 1,300,000	Atlas Senior Loan Fund X Ltd 'Series 2018-10A D' '144A' FRN 15/1/2031	1,212,488	0.10
USD 250,000	ALM VII R-2 Ltd 'Series 2013-7R2A BR2' '144A' FRN 15/10/2027	249,463	0.02	USD 250,000	Atrium IX '144A' FRN 28/5/2030	250,660	0.02
USD 1,000,000	ALM XVI Ltd/ALM XVI LLC 'Series 2015-16A BR2' '144A' FRN 15/7/2027	990,105	0.08	USD 470,000	Atrium XIV LLC '144A' FRN 23/8/2030	458,540	0.04
USD 1,250,000	ALM XVI Ltd/ALM XVI LLC 'Series 2015-16A CR2' '144A' FRN 15/7/2027	1,235,871	0.10	USD 500,000	Atrium XV '144A' FRN 23/1/2031	500,309	0.04
USD 180,000	AMC Networks Inc 4.75% 15/12/2022	182,475	0.01	USD 250,000	Atrium XV '144A' FRN 23/1/2031	245,382	0.02
USD 814,000	AMC Networks Inc 4.75% 1/8/2025	789,482	0.06	USD 250,000	Atrium XV '144A' FRN 23/1/2031	243,544	0.02
USD 699,000	American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026	712,980	0.06	USD 250,000	Atrium XV '144A' FRN 23/1/2031	236,262	0.02
USD 250,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	245,900	0.02	EUR 107,000	Avantor Inc 4.75% 1/10/2024	126,399	0.01
USD 500,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	480,609	0.04	USD 4,379,000	Avantor Inc '144A' 6% 1/10/2024	4,455,632	0.35
USD 1,000,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA D' '144A' FRN 28/1/2031	955,834	0.07	USD 2,581,000	Avantor Inc '144A' 9% 1/10/2025	2,771,349	0.22
EUR 630,000	Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031	675,455	0.05	USD 843,000	Axalta Coating Systems LLC '144A' 4.875% 15/8/2024*	841,946	0.07
USD 855,000	Anixter Inc '144A' 6% 1/12/2025	889,200	0.07	EUR 1,430,000	Banff Merger Sub Inc 8.375% 1/9/2026	1,612,134	0.13
USD 737,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/9/2024	740,685	0.06	USD 3,695,000	Banff Merger Sub Inc '144A' 9.75% 1/9/2026	3,611,863	0.28
USD 374,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	377,848	0.03	USD 3,203,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	3,331,120	0.26
USD 803,000	Antero Resources Corp 5% 1/3/2025*	774,895	0.06	USD 358,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	385,745	0.03
USD 367,000	Apergy Corp 6.375% 1/5/2026	366,541	0.03	USD 246,000	BBA US Holdings Inc '144A' 5.375% 1/5/2026	250,305	0.02
USD 1,000,000	Apidos CLO XV 'Series 2013-15A CRR' '144A' FRN 20/4/2031	966,282	0.08	USD 42,000	Beacon Roofing Supply Inc '144A' 4.875% 1/11/2025	39,427	0.00
USD 750,000	Apidos CLO XV 'Series 2013-15A DRR' '144A' FRN 20/4/2031	716,867	0.06	EUR 644,000	Belden Inc 4.125% 15/10/2026	770,960	0.06
USD 623,000	APX Group Inc 7.875% 1/12/2022	622,221	0.05	USD 500,000	Benefit Street Partners CLO XV Ltd 'Series 2018-15A A2A' '144A' FRN 18/7/2031	495,741	0.04
USD 179,000	APX Group Inc 8.75% 1/12/2020	179,000	0.01	USD 771,000	Berry Petroleum Co LLC '144A' 7% 15/2/2026	772,928	0.06
				USD 248,000	Big River Steel LLC / BRS Finance Corp '144A' 7.25% 1/9/2025	257,920	0.02
				USD 2,368,000	Blackstone CQP Holdco LP '144A' 6% 18/8/2021	2,368,000	0.19

* All or a portion of this security represents a security on loan.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 14,545,000	Blackstone CQP Holdco LP '144A' 6.5% 20/3/2021	14,563,181	1.14	USD 2,956,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	2,874,710	0.23
USD 6,000	Block Communications Inc '144A' 6.875% 15/2/2025	6,255	0.00	USD 4,556,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	4,510,440	0.35
USD 2,168,000	Blue Cube Spinco LLC 9.75% 15/10/2023	2,430,870	0.19	USD 180,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026	186,469	0.01
USD 1,204,000	Blue Cube Spinco LLC 10% 15/10/2025	1,384,600	0.11	USD 202,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.875% 1/5/2027	207,681	0.02
USD 152,000	Booz Allen Hamilton Inc '144A' 5.125% 1/5/2025	153,520	0.01	USD 2,174,000	CDK Global Inc 4.875% 1/6/2027	2,140,216	0.17
USD 398,000	Boyne USA Inc '144A' 7.25% 1/5/2025	427,850	0.03	USD 250,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A D' '144A' FRN 17/10/2030	247,303	0.02
USD 352,000	Brand Industrial Services Inc '144A' 8.5% 15/7/2025	319,440	0.02	USD 750,000	Cent CLO 17 Ltd FRN 30/4/2031	718,198	0.06
USD 1,321,000	Braskem America Finance Co 7.125% 22/7/2041*	1,548,873	0.12	USD 319,000	Centene Corp 4.75% 15/1/2025	321,791	0.03
USD 653,000	Brazos Valley Longhorn LLC / Brazos Valley Longhorn Finance Corp 6.875% 1/2/2025	670,141	0.05	USD 5,242,000	Centene Corp '144A' 5.375% 1/6/2026	5,425,470	0.43
USD 1,211,000	Bruin E&P Partners LLC '144A' 8.875% 1/8/2023	1,183,753	0.09	USD 234,000	CenturyLink Inc 5.625% 1/4/2025	224,572	0.02
EUR 5,021,000	BWAY Holding Co 4.75% 15/4/2024*	5,793,312	0.45	USD 648,000	CenturyLink Inc 6.45% 15/6/2021	674,730	0.05
USD 278,000	BWAY Holding Co '144A' 5.5% 15/4/2024	274,178	0.02	USD 73,000	CenturyLink Inc 6.75% 1/12/2023*	76,285	0.01
USD 325,000	BWX Technologies Inc '144A' 5.375% 15/7/2026	333,938	0.03	USD 1,423,000	CenturyLink Inc 7.5% 1/4/2024*	1,511,938	0.12
USD 210,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.25% 15/10/2025	199,762	0.02	USD 224,000	CenturyLink Inc 7.6% 15/9/2039	196,885	0.02
USD 390,000	Calfrac Holdings LP '144A' 8.5% 15/6/2026	292,383	0.02	USD 573,000	CenturyLink Inc 7.65% 15/3/2042	504,240	0.04
USD 2,310,000	California Resources Corp '144A' 8% 15/12/2022*	1,842,225	0.14	USD 472,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	460,200	0.04
USD 507,000	Callon Petroleum Co 6.125% 1/10/2024	519,041	0.04	USD 790,000	Chaparral Energy Inc '144A' 8.75% 15/7/2023	549,050	0.04
USD 456,000	Callon Petroleum Co 6.375% 1/7/2026	460,998	0.04	USD 757,000	Charles River Laboratories International Inc '144A' 5.5% 1/4/2026	787,280	0.06
USD 2,817,000	Calpine Corp '144A' 5.25% 1/6/2026	2,771,224	0.22	EUR 500,000	Chemours Co/The 4% 15/5/2026	567,235	0.04
USD 2,382,000	Calpine Corp 5.375% 15/1/2023	2,364,135	0.19	USD 82,000	Chemours Co/The 5.375% 15/5/2027	80,360	0.01
USD 140,000	Calpine Corp 5.75% 15/1/2025	134,750	0.01	USD 982,000	Chemours Co/The 6.625% 15/5/2023	1,022,508	0.08
USD 850,000	Carlyle Global Market Strategies CLO 2013-4 Ltd 'Series 2013-4A DRR' '144A' FRN 15/1/2031	806,428	0.06	USD 696,000	Chemours Co/The 7% 15/5/2025	726,457	0.06
USD 1,000,000	Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028	994,316	0.08	USD 1,910,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027	1,952,975	0.15
USD 250,000	Carlyle Global Market Strategies CLO 2016-1 Ltd 'Series 2016-1A BR' '144A' FRN 20/4/2027	245,796	0.02	USD 573,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	611,683	0.05
USD 250,000	Carlyle US CLO 2016-4 Ltd 'Series 2016-4A BR' '144A' FRN 20/10/2027	247,601	0.02	USD 2,302,000	Cheniere Corpus Christi Holdings LLC 7% 30/6/2024	2,558,098	0.20
USD 1,000,000	Carlyle US Clo 2017-2 Ltd 'Series 2017-2A C' '144A' FRN 20/7/2031	1,003,584	0.08	USD 89,000	Cheniere Energy Partners LP '144A' 5.625% 1/10/2026	90,780	0.01
USD 572,000	Carrizo Oil & Gas Inc 6.25% 15/4/2023*	563,420	0.04	USD 28,000	Chesapeake Energy Corp 4.875% 15/4/2022	27,090	0.00
USD 982,000	Carrizo Oil & Gas Inc 8.25% 15/7/2025	1,023,735	0.08	USD 342,000	Chesapeake Energy Corp 6.625% 15/8/2020	347,985	0.03
USD 940,000	Catalent Pharma Solutions Inc '144A' 4.875% 15/1/2026	937,357	0.07	USD 1,288,000	Chesapeake Energy Corp 7% 1/10/2024*	1,278,340	0.10
USD 1,000,000	CBAM 2017-3 Ltd 'Series 2017-3A E1' '144A' FRN 17/10/2029	981,393	0.08	USD 226,000	Chesapeake Energy Corp 8% 15/1/2025*	231,650	0.02
USD 1,000,000	CBAM 2018-6 Ltd 'Series 2018-6A B1' '144A' FRN 15/7/2031	981,275	0.08	USD 3,898,000	Chesapeake Energy Corp 8% 15/6/2027*	3,868,765	0.30
USD 144,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4% 1/3/2023	142,200	0.01	USD 352,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	315,040	0.02
				USD 2,121,000	CHS/Community Health Systems Inc '144A' 8.625% 15/1/2024	2,199,212	0.17
				USD 375,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	361,875	0.03
				USD 250,000	Cific Funding 2014-IV-R Ltd 'Series 2014-4RA B' '144A' FRN 17/10/2030	248,619	0.02

* All or a portion of this security represents a security on loan.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 250,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA C' '144A' FRN 17/10/2030	248,497	0.02	USD 2,877,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	2,801,536	0.22
USD 1,000,000	CIFC Funding 2018-I Ltd FRN 18/4/2031	940,548	0.07	USD 2,164,000	CSC Holdings LLC 5.25% 1/6/2024	2,163,308	0.17
USD 800,000	CIFC Funding 2018-I Ltd 'Series 2018-1A C' '144A' FRN 18/4/2031	762,772	0.06	USD 2,332,000	CSC Holdings LLC '144A' 5.375% 15/7/2023	2,402,426	0.19
USD 250,000	CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A' FRN 17/10/2031	242,148	0.02	USD 1,155,000	CSC Holdings LLC '144A' 5.375% 1/2/2028	1,139,119	0.09
USD 71,000	Cincinnati Bell Inc '144A' 7% 15/7/2024	64,795	0.00	USD 2,150,000	CSC Holdings LLC '144A' 5.5% 15/5/2026	2,179,563	0.17
USD 173,000	Cincinnati Bell Inc '144A' 8% 15/10/2025	158,727	0.01	USD 1,462,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	1,530,531	0.12
USD 82,000	CIT Group Inc 5% 1/8/2023	85,075	0.01	USD 332,000	CSC Holdings LLC '144A' 6.625% 15/10/2025	352,810	0.03
USD 76,000	CIT Group Inc 5.25% 7/3/2025	79,955	0.01	USD 1,629,000	CSC Holdings LLC 7.75% 15/7/2025	1,719,849	0.13
USD 4,040,000	CIT Group Inc 6% 1/4/2036	3,807,700	0.30	USD 2,633,000	CSC Holdings LLC '144A' 10.875% 15/10/2025	3,060,862	0.24
USD 760,000	CIT Group Inc 6.125% 9/3/2028	828,400	0.06	USD 893,000	CSI Compressco LP / CSI Compressco Finance Inc '144A' 7.5% 1/4/2025	868,442	0.07
USD 1,226,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	1,258,183	0.10	USD 208,000	CyrusOne LP / CyrusOne Finance Corp 5.375% 15/3/2027	212,160	0.02
USD 2,009,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	2,059,506	0.16	USD 194,000	DCP Midstream Operating LP '144A' 4.75% 30/9/2021	197,880	0.02
USD 6,257,000	Clear Channel Worldwide Holdings Inc '144A' 9.25% 15/2/2024	6,558,587	0.52	USD 621,000	DCP Midstream Operating LP 5.375% 15/7/2025	647,392	0.05
USD 338,000	Clearway Energy Operating LLC 5% 15/9/2026	316,030	0.02	USD 702,000	DCP Midstream Operating LP '144A' 6.45% 3/11/2036	710,775	0.06
USD 1,413,000	Clearway Energy Operating LLC 5.375% 15/8/2024	1,388,273	0.11	USD 902,000	DCP Midstream Operating LP '144A' 6.75% 15/9/2037	924,550	0.07
USD 442,000	Clearway Energy Operating LLC '144A' 5.75% 15/10/2025	434,818	0.03	USD 385,000	Dell International LLC / EMC Corp '144A' 4.42% 15/6/2021	391,973	0.03
USD 265,000	Cleveland-Cliffs Inc '144A' 4.875% 15/1/2024	265,000	0.02	USD 1,782,000	Dell International LLC / EMC Corp '144A' 7.125% 15/6/2024*	1,891,007	0.15
USD 4,700,000	CNX Resources Corp 5.875% 15/4/2022	4,694,125	0.37	USD 992,000	Denbury Resources Inc '144A' 9.25% 31/3/2022	999,440	0.08
EUR 644,000	Colfax Corp 3.25% 15/5/2025	739,568	0.06	USD 905,000	Diamond Offshore Drilling Inc 4.875% 1/11/2043	576,938	0.05
USD 1,826,000	Colfax Corp '144A' 6% 15/2/2024	1,887,627	0.15	USD 72,000	Diamond Offshore Drilling Inc 5.7% 15/10/2039	48,960	0.00
USD 901,000	Colfax Corp '144A' 6.375% 15/2/2026	940,986	0.07	USD 361,000	Diamond Offshore Drilling Inc 7.875% 15/8/2025	342,048	0.03
USD 3,150,000	CommScope Finance LLC '144A' 5.5% 1/3/2024	3,213,000	0.25	USD 1,241,000	Diamondback Energy Inc '144A' 4.75% 1/11/2024	1,264,269	0.10
USD 3,019,000	CommScope Finance LLC '144A' 6% 1/3/2026	3,086,928	0.24	USD 363,000	Diamondback Energy Inc 5.375% 31/5/2025	376,159	0.03
USD 779,000	CommScope Finance LLC '144A' 8.25% 1/3/2027	808,212	0.06	USD 3,765,000	DISH DBS Corp 5.875% 15/7/2022	3,628,519	0.28
USD 189,000	CommScope Technologies LLC '144A' 5% 15/3/2027	167,265	0.01	USD 1,262,000	DISH DBS Corp 6.75% 1/6/2021	1,293,550	0.10
USD 472,000	Comstock Resources Inc '144A' 9.75% 15/8/2026	441,320	0.03	USD 871,000	Eagle Holding Co II LLC '144A' 7.625% 15/5/2022	878,621	0.07
USD 2,390,000	CONSOL Energy Inc '144A' 11% 15/11/2025	2,706,675	0.21	USD 642,000	Elanco Animal Health Inc '144A' 4.9% 28/8/2028	664,198	0.05
USD 1,431,000	Core & Main LP '144A' 6.125% 15/8/2025	1,388,070	0.11	USD 9,000	Eldorado Resorts Inc 6% 1/4/2025	9,180	0.00
USD 273,000	CoreCivic Inc 4.75% 15/10/2027	238,534	0.02	USD 29,000	Eldorado Resorts Inc '144A' 6% 15/9/2026	29,644	0.00
USD 240,000	Coty Inc '144A' 6.5% 15/4/2026	231,888	0.02	USD 3,938,000	Element Solutions Inc '144A' 5.875% 1/12/2025	4,006,915	0.31
USD 693,000	Covey Park Energy LLC / Covey Park Finance Corp '144A' 7.5% 15/5/2025	647,747	0.05	USD 883,000	Embarq Corp 7.995% 1/6/2036	860,669	0.07
USD 984,000	CPG Merger Sub LLC '144A' 8% 1/10/2021	974,160	0.08	USD 1,823,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026	1,902,756	0.15
USD 302,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 1/4/2023	311,060	0.02	USD 1,152,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028	1,231,200	0.10
USD 331,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	319,001	0.02	USD 1,131,000	Endo Finance LLC '144A' 5.75% 15/1/2022	1,048,296	0.08
USD 1,852,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	1,852,000	0.15	USD 464,000	Endo Finance LLC / Endo Finco Inc '144A' 7.25% 15/1/2022	445,440	0.03

* All or a portion of this security represents a security on loan.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 178,000	Energizer Holdings Inc '144A' 6.375% 15/7/2026	179,335	0.01	USD 3,167,000	Frontier Communications Corp 11% 15/9/2025	2,090,220	0.16
USD 861,000	Energizer Holdings Inc '144A' 7.75% 15/1/2027	919,117	0.07	USD 227,000	FS Energy & Power Fund '144A' 7.5% 15/8/2023	230,248	0.02
USD 88,000	EnLink Midstream Partners LP 4.15% 1/6/2025	84,480	0.01	USD 250,000	Galaxy Xxiv Clo Ltd 'Series 2017-24A C' '144A' FRN 15/1/2031	236,824	0.02
USD 1,040,000	EnLink Midstream Partners LP 4.4% 1/4/2024	1,014,000	0.08	USD 250,000	Galaxy XXV CLO Ltd 'Series 2018-25A D' '144A' FRN 25/10/2031	244,643	0.02
USD 610,000	EnLink Midstream Partners LP 4.85% 15/7/2026	598,562	0.05	USD 250,000	Galaxy XXVI CLO Ltd 'Series 2018-26A B' '144A' FRN 22/11/2031	247,393	0.02
USD 399,000	EnLink Midstream Partners LP 5.05% 1/4/2045	339,150	0.03	USD 250,000	Galaxy XXVI CLO Ltd 'Series 2018-26A D' '144A' FRN 22/11/2031	243,775	0.02
USD 626,000	EnLink Midstream Partners LP 5.45% 1/6/2047	555,575	0.04	USD 11,000	Gartner Inc '144A' 5.125% 1/4/2025	11,082	0.00
USD 263,000	EnLink Midstream Partners LP 5.6% 1/4/2044	236,043	0.02	USD 997,000	Gates Global LLC / Gates Global Co '144A' 6% 15/7/2022	1,004,637	0.08
USD 529,000	EnPro Industries Inc '144A' 5.75% 15/10/2026	534,290	0.04	USD 1,213,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	1,219,065	0.10
USD 216,000	Entegris Inc '144A' 4.625% 10/2/2026	213,866	0.02	USD 440,000	Genesis Energy LP / Genesis Energy Finance Corp 6.25% 15/5/2026	409,750	0.03
USD 871,000	EP Energy LLC / Everest Acquisition Finance Inc '144A' 7.75% 15/5/2026	780,634	0.06	USD 264,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025	253,440	0.02
USD 37,000	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 1/5/2020	29,045	0.00	USD 2,480,000	Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Ho '144A' 10% 30/11/2024	2,712,500	0.21
EUR 962,000	Equinix Inc 2.875% 15/3/2024	1,129,081	0.09	USD 117,000	GEO Group Inc/The 5.875% 15/10/2024	111,150	0.01
EUR 1,881,000	Equinix Inc 2.875% 1/10/2025	2,198,818	0.17	USD 47,000	GEO Group Inc/The 6% 15/4/2026	43,710	0.00
EUR 1,000,000	Equinix Inc 2.875% 1/2/2026	1,165,570	0.09	USD 242,000	Getty Images Inc '144A' 9.75% 1/3/2027	244,420	0.02
USD 658,000	Equinix Inc 5.375% 15/5/2027	682,675	0.05	USD 468,000	GLP Capital LP / GLP Financing II Inc 5.25% 1/6/2025	485,176	0.04
USD 322,000	Equinix Inc 5.875% 15/1/2026	338,100	0.03	USD 854,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/4/2026	886,196	0.07
USD 1,737,000	Extraction Oil & Gas Inc '144A' 5.625% 1/2/2026	1,472,107	0.12	USD 180,000	GLP Capital LP / GLP Financing II Inc 5.75% 1/6/2028	187,952	0.01
USD 996,000	Extraction Oil & Gas Inc '144A' 7.375% 15/5/2024	906,360	0.07	USD 1,424,000	Golden Nugget Inc '144A' 6.75% 15/10/2024	1,438,240	0.11
USD 500,000	Fillmore Park CLO Ltd 2018-1A 'Series 2018-1A D' '144A' FRN 15/7/2030	485,323	0.04	USD 750,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A C' '144A' FRN 20/4/2030	730,534	0.06
USD 101,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	98,223	0.01	USD 500,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A D' '144A' FRN 20/4/2030	483,825	0.04
USD 572,000	Flexi-Van Leasing Inc '144A' 10% 15/2/2023	486,200	0.04	USD 180,000	Gray Television Inc '144A' 5.125% 15/10/2024	179,100	0.01
USD 3,000	Fortress Transportation & Infrastructure Investors LLC '144A' 6.5% 1/10/2025	2,940	0.00	USD 685,000	Gray Television Inc '144A' 7% 15/5/2027*	719,045	0.06
USD 191,000	Fortress Transportation & Infrastructure Investors LLC '144A' 6.75% 15/3/2022	193,865	0.01	USD 2,502,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021	2,164,230	0.17
USD 868,000	Freeport-McMoRan Inc 3.55% 1/3/2022	860,405	0.07	USD 290,000	Greif Inc '144A' 6.5% 1/3/2027	295,800	0.02
USD 1,629,000	Freeport-McMoRan Inc 3.875% 15/3/2023	1,606,601	0.13	USD 773,000	Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025	778,798	0.06
USD 104,000	Freeport-McMoRan Inc 4% 14/11/2021	104,260	0.01	USD 754,000	Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375% 15/12/2023	759,655	0.06
USD 2,096,000	Freeport-McMoRan Inc 4.55% 14/11/2024	2,075,040	0.16	USD 600,000	GT Loan Financing I Ltd 2013-1 'Series 2013-1A CR' '144A' FRN 28/7/2031	586,388	0.05
USD 843,000	Freeport-McMoRan Inc 5.4% 14/11/2034	774,506	0.06	USD 22,000	Gulfport Energy Corp 6% 15/10/2024	20,075	0.00
USD 5,183,000	Freeport-McMoRan Inc 5.45% 15/3/2043	4,586,955	0.36	USD 37,000	Gulfport Energy Corp 6.375% 15/1/2026	32,560	0.00
USD 582,000	frontdoor Inc '144A' 6.75% 15/8/2026	592,913	0.05				
USD 396,000	Frontier Communications Corp 7.125% 15/3/2019*	396,495	0.03				
USD 691,000	Frontier Communications Corp '144A' 8.5% 1/4/2026	649,540	0.05				
USD 696,000	Frontier Communications Corp 10.5% 15/9/2022	509,820	0.04				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 412,000	Gulfport Energy Corp 6.625% 1/5/2023	403,760	0.03	USD 1,330,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 5.875% 15/7/2024	1,366,575	0.11
USD 1,325,000	Halcon Resources Corp 6.75% 15/2/2025	1,000,375	0.08	USD 638,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028	663,529	0.05
USD 790,000	Harland Clarke Holdings Corp '144A' 8.375% 15/8/2022	736,675	0.06	USD 477,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 6.875% 15/4/2022	478,193	0.04
USD 1,745,000	HCA Inc 5.375% 1/2/2025	1,810,437	0.14	USD 320,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	301,200	0.02
USD 353,000	HCA Inc 5.375% 1/9/2026	362,266	0.03	USD 146,000	Joseph T Ryerson & Son Inc '144A' 11% 15/5/2022	153,499	0.01
USD 2,754,000	HCA Inc 5.625% 1/9/2028	2,864,160	0.22	USD 26,000	Kaiser Aluminum Corp 5.875% 15/5/2024	26,650	0.00
USD 56,000	HCA Inc 5.875% 15/2/2026	59,080	0.00	USD 263,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5.25% 1/6/2026	268,426	0.02
USD 2,909,000	HCA Inc 5.875% 1/2/2029	3,047,177	0.24	USD 54,000	Koppers Inc '144A' 6% 15/2/2025	47,486	0.00
USD 6,324,000	HD Supply Inc '144A' 5.375% 15/10/2026	6,497,910	0.51	USD 577,000	Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025	600,801	0.05
USD 140,000	Hertz Corp/The '144A' 7.625% 1/6/2022	143,612	0.01	USD 274,000	L Brands Inc 6.75% 1/7/2036	235,640	0.02
USD 414,000	Hess Infrastructure Partners LP / Hess Infrastructure Partners Finance Corp '144A' 5.625% 15/2/2026	418,140	0.03	USD 293,000	L Brands Inc 6.875% 1/11/2035	257,107	0.02
USD 1,000,000	Highbridge Loan Management 12-2018 Ltd FRN 18/7/2031	968,202	0.08	USD 153,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 5.25% 1/10/2025	144,202	0.01
USD 404,000	Hilton Domestic Operating Co Inc 4.25% 1/9/2024	398,190	0.03	USD 110,000	Lam Research Corp 3.75% 15/3/2026	110,300	0.01
USD 2,624,000	Hilton Domestic Operating Co Inc '144A' 5.125% 1/5/2026	2,643,680	0.21	USD 205,000	Lam Research Corp 4% 15/3/2029	205,221	0.02
USD 283,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	282,445	0.02	USD 393,000	Lamar Media Corp '144A' 5.75% 1/2/2026	413,141	0.03
USD 113,000	Hologic Inc '144A' 4.375% 15/10/2025	111,870	0.01	USD 232,000	Laureate Education Inc '144A' 8.25% 1/5/2025	251,720	0.02
USD 514,000	Hologic Inc '144A' 4.625% 1/2/2028	499,865	0.04	USD 250,000	LCM XXIV Ltd '144A' FRN 20/3/2030	245,641	0.02
USD 1,102,000	HUB International Ltd '144A' 7% 1/5/2026	1,083,773	0.08	USD 264,000	LCM XXV Ltd '144A' FRN 20/7/2030	263,375	0.02
USD 109,000	Hughes Satellite Systems Corp 5.25% 1/8/2026	108,262	0.01	USD 754,000	Lennar Corp 4.75% 29/11/2027	736,093	0.06
USD 81,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	83,531	0.01	USD 173,000	Lennar Corp 5.25% 1/6/2026	174,081	0.01
USD 129,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.75% 1/2/2024	135,289	0.01	USD 634,000	Level 3 Financing Inc 5.25% 15/3/2026	625,282	0.05
USD 296,000	Immucor Inc '144A' 11.125% 15/2/2022	301,180	0.02	USD 338,000	Level 3 Financing Inc 5.375% 15/8/2022	340,112	0.03
USD 5,154,000	Infor US Inc 6.5% 15/5/2022	5,269,965	0.41	USD 186,000	Level 3 Parent LLC 5.75% 1/12/2022	187,395	0.01
USD 2,124,000	Informatica LLC '144A' 7.125% 15/7/2023	2,153,205	0.17	USD 272,000	Lions Gate Capital Holdings LLC '144A' 5.875% 1/11/2024	274,720	0.02
EUR 2,638,000	IQVIA Inc 3.25% 15/3/2025	3,081,981	0.24	USD 82,000	Lions Gate Capital Holdings LLC '144A' 6.375% 1/2/2024	84,119	0.01
EUR 193,000	IQVIA Inc 3.5% 15/10/2024	226,252	0.02	USD 750,000	Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	736,867	0.06
USD 922,000	IQVIA Inc '144A' 5% 15/10/2026	943,713	0.07	USD 800,000	Madison Park Funding XIII Ltd 'Series 2014-13A DR2' '144A' FRN 19/4/2030	780,534	0.06
USD 184,000	IRB Holding Corp '144A' 6.75% 15/2/2026	172,960	0.01	USD 500,000	Madison Park Funding XXXI Ltd 'Series 2018-31A B' '144A' FRN 23/1/2031	498,926	0.04
EUR 1,065,000	Iron Mountain Inc 3% 15/1/2025	1,210,181	0.09	USD 250,000	Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A' FRN 23/1/2031	244,941	0.02
USD 33,000	Iron Mountain Inc '144A' 4.375% 1/6/2021	33,082	0.00	USD 500,000	Madison Park Funding XXXI Ltd 'Series 2018-31A D' '144A' FRN 23/1/2031	487,572	0.04
USD 45,000	iStar Inc 4.625% 15/9/2020	45,281	0.00	USD 211,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp '144A' 6% 1/8/2026	211,000	0.02
USD 195,000	iStar Inc 6% 1/4/2022	194,512	0.02	USD 96,000	Marriott Ownership Resorts Inc / ILG LLC '144A' 6.5% 15/9/2026	99,240	0.01
USD 107,000	Itron Inc '144A' 5% 15/1/2026	104,593	0.01				
USD 59,000	Jagged Peak Energy LLC '144A' 5.875% 1/5/2026	60,056	0.00				
USD 4,096,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC '144A' 6.375% 1/8/2023	4,151,296	0.33				
USD 548,000	Jay Park CLO Ltd 'Series 2016-1A CR' '144A' FRN 20/10/2027	529,134	0.04				
USD 951,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 5.75% 15/6/2025	965,198	0.08				

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,838,000	Matador Resources Co 5.875% 15/9/2026	1,844,029	0.14	USD 47,000	Navient Corp 5% 26/10/2020	47,719	0.00
USD 551,000	Match Group Inc '144A' 5.625% 15/2/2029	549,623	0.04	USD 650,000	Navient Corp 5.625% 1/8/2033	497,250	0.04
USD 481,000	Mattel Inc 5.45% 1/11/2041	372,775	0.03	USD 192,000	Navient Corp 5.875% 25/10/2024	185,040	0.01
USD 195,000	Mattel Inc 6.2% 1/10/2040	156,975	0.01	USD 83,000	Navient Corp 6.625% 26/7/2021	86,009	0.01
USD 868,000	Mattel Inc '144A' 6.75% 31/12/2025	860,405	0.07	USD 48,000	Navient Corp 6.75% 15/6/2026	46,380	0.00
USD 202,000	Matthews International Corp '144A' 5.25% 1/12/2025	194,425	0.02	USD 916,000	Navistar International Corp '144A' 6.625% 1/11/2025	945,770	0.07
USD 850,000	McDermott Technology Americas Inc / McDermott Technology US Inc '144A' 10.625% 1/5/2024	706,563	0.06	USD 595,000	Netflix Inc 4.375% 15/11/2026	572,687	0.04
USD 389,000	MDC Holdings Inc 6% 15/1/2043	334,540	0.03	EUR 1,372,000	Netflix Inc 4.625% 15/5/2029	1,657,020	0.13
USD 366,000	MEDNAX Inc '144A' 5.25% 1/12/2023	371,032	0.03	USD 1,453,000	Netflix Inc '144A' 5.875% 15/11/2028	1,515,188	0.12
USD 1,216,000	MEDNAX Inc '144A' 6.25% 15/1/2027	1,228,160	0.10	USD 250,000	Neuberger Berman CLO XVIII Ltd 'Series 2014-18A BR2' '144A' FRN 21/10/2030	243,656	0.02
USD 114,000	Mercer International Inc 7.75% 1/12/2022	118,774	0.01	USD 1,000,000	Neuberger Berman CLO XXI Ltd 'Series 2016-21A DR' '144A' FRN 20/4/2027	962,349	0.08
USD 173,000	Meredith Corp (Restricted) '144A' 6.875% 1/2/2026	179,487	0.01	USD 250,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR' '144A' FRN 17/10/2030	244,053	0.02
USD 119,000	Meritage Homes Corp 7.15% 15/4/2020	123,611	0.01	USD 250,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027	244,387	0.02
USD 1,514,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026	1,456,786	0.11	USD 280,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A DR' '144A' FRN 17/10/2027	269,428	0.02
USD 346,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 15/1/2028	325,240	0.03	USD 1,000,000	Neuberger Berman Loan Advisers CLO 27 Ltd 'Series 2018-27A D' '144A' FRN 15/1/2030	950,379	0.07
USD 1,750,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024	1,813,437	0.14	USD 354,000	New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026	343,380	0.03
USD 416,000	MGM Resorts International 6.625% 15/12/2021	443,560	0.03	USD 771,000	New Enterprise Stone & Lime Co Inc '144A' 10.125% 1/4/2022	778,710	0.06
USD 168,000	MGM Resorts International 7.75% 15/3/2022	184,380	0.01	USD 378,000	Newmark Group Inc '144A' 6.125% 15/11/2023	380,589	0.03
USD 10,000	Midcontinent Communications / Midcontinent Finance Corp '144A' 6.875% 15/8/2023	10,450	0.00	USD 4,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024	3,955	0.00
USD 584,000	Mobile Mini Inc 5.875% 1/7/2024	592,760	0.05	USD 445,000	NextEra Energy Operating Partners LP '144A' 4.5% 15/9/2027	424,975	0.03
USD 276,000	Molina Healthcare Inc '144A' 4.875% 15/6/2025	272,895	0.02	USD 1,215,000	NGPL PipeCo LLC '144A' 4.875% 15/8/2027	1,228,669	0.10
USD 422,000	Molina Healthcare Inc 5.375% 15/11/2022	436,665	0.03	USD 1,116,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	1,337,805	0.10
USD 563,000	Momentive Performance Materials Inc 3.88% 24/10/2021	609,448	0.05	USD 827,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5% 15/4/2022	831,135	0.07
USD 1,130,000	MPH Acquisition Holdings LLC '144A' 7.125% 1/6/2024	1,137,062	0.09	USD 1,006,757	Northern Oil and Gas Inc 9.5% 15/5/2023	1,034,644	0.08
USD 2,145,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	2,139,637	0.17	USD 775,000	Novelis Corp '144A' 5.875% 30/9/2026	753,688	0.06
USD 360,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	367,200	0.03	USD 1,666,000	Novelis Corp '144A' 6.25% 15/8/2024	1,686,825	0.13
USD 408,000	MPT Operating Partnership LP / MPT Finance Corp 5.5% 1/5/2024	419,730	0.03	USD 782,000	NRG Energy Inc 5.75% 15/1/2028	802,527	0.06
USD 80,000	MSCI Inc '144A' 5.25% 15/11/2024	82,600	0.01	USD 1,543,000	NRG Energy Inc 6.625% 15/1/2027	1,651,010	0.13
USD 511,000	Mueller Water Products Inc '144A' 5.5% 15/6/2026	516,110	0.04	USD 515,000	NVA Holdings Inc/United States '144A' 6.875% 1/4/2026	496,331	0.04
USD 271,000	Nabors Industries Inc 4.625% 15/9/2021	266,257	0.02	USD 500,000	Oak Hill Credit Partners X-R Ltd 'Series 2014-10RA B' '144A' FRN 12/12/2030	496,338	0.04
USD 202,000	Nabors Industries Inc 5% 15/9/2020	203,768	0.02	USD 508,000	Oak Hill Credit Partners X-R Ltd 'Series 2014-10RA C' '144A' FRN 12/12/2030	495,785	0.04
USD 417,000	Nabors Industries Inc 5.75% 1/2/2025	371,130	0.03	USD 398,000	Oasis Petroleum Inc '144A' 6.25% 1/5/2026*	380,090	0.03
USD 610,000	Nationstar Mortgage Holdings Inc '144A' 8.125% 15/7/2023	623,725	0.05	USD 722,000	Oasis Petroleum Inc 6.875% 15/3/2022	722,903	0.06
USD 567,000	Nationstar Mortgage Holdings Inc '144A' 9.125% 15/7/2026	579,758	0.05	USD 740,000	Oasis Petroleum Inc 6.875% 15/1/2023	737,691	0.06
				USD 146,000	Oceanering International Inc 4.65% 15/11/2024	135,597	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030	956,139	0.07	USD 563,000	Parsley Energy LLC / Parsley Finance Corp '144A' 6.25% 1/6/2024	579,890	0.05
USD 250,000	Octagon Investment Partners 34 Ltd 'Series 2017-1A C2' '144A' FRN 20/1/2030	240,895	0.02	USD 153,000	Pattern Energy Group Inc '144A' 5.875% 1/2/2024	156,577	0.01
USD 500,000	OCTAGON INVESTMENT PARTNERS 35 Ltd 'Series 2018-1A C' '144A' FRN 20/1/2031	476,742	0.04	USD 549,000	PBF Holding Co LLC / PBF Finance Corp 7.25% 15/6/2025	564,784	0.04
USD 250,000	Octagon Investment Partners 37 Ltd 'Series 2018-2A B' '144A' FRN 25/7/2030	239,635	0.02	USD 24,000	PDC Energy Inc 1.125% 15/9/2021	22,781	0.00
USD 250,000	Octagon Investment Partners 39 Ltd 'Series 2018-3A E' '144A' FRN 20/10/2030	236,501	0.02	USD 527,000	PDC Energy Inc 5.75% 15/5/2026	507,237	0.04
USD 250,000	Octagon Investment Partners XVI Ltd 'Series 2013-1A CR' '144A' FRN 17/7/2030	241,015	0.02	USD 77,000	PDC Energy Inc 6.125% 15/9/2024	76,422	0.01
USD 550,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A BR2' '144A' FRN 25/1/2031	540,238	0.04	USD 38,000	PGT Escrow Issuer Inc '144A' 6.75% 1/8/2026	39,330	0.00
USD 1,400,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A CR2' '144A' FRN 25/1/2031	1,343,685	0.11	USD 2,180,000	Pioneer Energy Services Corp 6.125% 15/3/2022	1,351,600	0.11
USD 662,500	Octagon Investment Partners XVII Ltd 'Series 2013-1A DR2' '144A' FRN 25/1/2031	623,601	0.05	USD 558,000	Pioneer Holdings LLC / Pioneer Finance Corp '144A' 9% 1/11/2022	567,765	0.04
USD 500,000	Octagon Investment Partners XXIII Ltd 'Series 2015-1A CR' '144A' FRN 15/7/2027	491,696	0.04	USD 2,735,000	Polaris Intermediate Corp '144A' 8.5% 1/12/2022	2,717,906	0.21
USD 266,000	OHA Credit Partners XI Ltd 'Series 2015-11A DR' '144A' FRN 20/1/2032	257,703	0.02	USD 131,000	Post Holdings Inc '144A' 5.5% 1/3/2025	132,146	0.01
USD 1,000,000	OHA Credit Partners XII Ltd 'Series 2015-12A DR' '144A' FRN 23/7/2030	962,189	0.08	USD 174,000	Post Holdings Inc '144A' 5.625% 15/1/2028	168,997	0.01
USD 4,903,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 6.625% 15/5/2022*	4,719,137	0.37	USD 47,000	Post Holdings Inc '144A' 5.75% 1/3/2027	46,706	0.00
USD 216,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.875% 15/3/2025	222,210	0.02	USD 868,000	PQ Corp '144A' 5.75% 15/12/2025	844,130	0.07
USD 1,000,000	OZLM VI Ltd 'Series 2014-6A B1S' '144A' FRN 17/4/2031	983,499	0.08	USD 1,435,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 9.25% 15/5/2023	1,517,513	0.12
USD 1,000,000	OZLM XIX Ltd 'Series 2017-19A C' '144A' FRN 22/11/2030	990,260	0.08	USD 9,000	PTC Inc 6% 15/5/2024	9,437	0.00
USD 1,000,000	OZLM XX Ltd 'Series 2018-20A B' '144A' FRN 20/4/2031	963,165	0.08	USD 835,000	PulteGroup Inc 6% 15/2/2035	766,112	0.06
USD 1,000,000	OZLM XX Ltd 'Series 2018-20A C' '144A' FRN 20/4/2031	947,061	0.07	EUR 557,000	PVH Corp 3.125% 15/12/2027	632,188	0.05
USD 334,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A BRR' '144A' FRN 17/10/2031	326,463	0.03	USD 990,000	QEP Resources Inc 5.25% 1/5/2023	959,508	0.08
USD 500,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A CR2' '144A' FRN 17/1/2031	476,597	0.04	USD 677,000	QEP Resources Inc 5.375% 1/10/2022	669,384	0.05
USD 250,000	Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031	249,629	0.02	USD 1,516,000	QEP Resources Inc 5.625% 1/3/2026	1,425,040	0.11
USD 90,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.25% 15/8/2025	89,775	0.01	USD 318,000	QEP Resources Inc 6.875% 1/3/2021	330,720	0.03
USD 710,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.375% 15/1/2025	713,550	0.06	USD 1,175,000	Qorvo Inc '144A' 5.5% 15/7/2026	1,207,313	0.09
USD 1,842,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027	1,832,790	0.14	USD 619,000	Qualitytech LP / QTS Finance Corp '144A' 4.75% 15/11/2025	597,335	0.05
				USD 540,000	Rackspace Hosting Inc '144A' 8.625% 15/11/2024	471,150	0.04
				USD 436,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.625% 15/2/2025	414,065	0.03
				USD 45,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.875% 15/2/2023	43,875	0.00
				USD 396,000	Range Resources Corp 4.875% 15/5/2025	365,310	0.03
				USD 221,000	Range Resources Corp 5% 15/8/2022	218,823	0.02
				USD 406,000	Range Resources Corp 5% 15/3/2023*	393,312	0.03
				USD 27,000	Range Resources Corp 5.875% 1/7/2022	27,405	0.00
				USD 973,000	RBS Global Inc / Rextord LLC '144A' 4.875% 15/12/2025	960,837	0.08
				EUR 2,611,000	Refinitiv US Holdings Inc 4.5% 15/5/2026	2,969,294	0.23
				USD 5,563,000	Refinitiv US Holdings Inc '144A' 6.25% 15/5/2026	5,611,676	0.44
				EUR 785,000	Refinitiv US Holdings Inc 6.875% 15/11/2026	860,918	0.07
				USD 1,429,000	Refinitiv US Holdings Inc '144A' 8.25% 15/11/2026	1,400,420	0.11
				USD 250,000	Regatta VII Funding Ltd 'Series 2016-1A CR' '144A' FRN 20/12/2028	241,888	0.02

* All or a portion of this security represents a security on loan.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Regatta VII Funding Ltd 'Series 2016-1A DR' '144A' FRN 20/12/2028	481,930	0.04	USD 1,443,000	Sotera Health Holdings LLC '144A' 6.5% 15/5/2023	1,457,430	0.11
USD 1,900,000	RegionalCare Hospital Partners Holdings Inc '144A' 8.25% 1/5/2023	2,035,375	0.16	USD 536,000	Southwestern Energy Co 6.2% 23/1/2025	531,980	0.04
USD 793,000	Resideo Funding Inc '144A' 6.125% 1/11/2026	814,808	0.06	USD 129,000	Southwestern Energy Co 7.5% 1/4/2026	134,805	0.01
USD 72,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 7% 15/7/2024	73,395	0.01	USD 534,000	Southwestern Energy Co 7.75% 1/10/2027*	556,695	0.04
USD 164,000	Rite Aid Corp '144A' 6.125% 1/4/2023	139,605	0.01	USD 50,000	Springleaf Finance Corp 5.625% 15/3/2023	50,937	0.00
EUR 1,800,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	1,993,478	0.16	USD 1,296,000	Springleaf Finance Corp 6.125% 15/3/2024	1,313,820	0.10
EUR 1,600,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	1,791,109	0.14	USD 950,000	Springleaf Finance Corp 6.875% 15/3/2025	976,125	0.08
USD 792,000	Rowan Cos Inc 4.875% 1/6/2022	739,530	0.06	USD 356,000	Springleaf Finance Corp 7.125% 15/3/2026	362,007	0.03
USD 1,484,000	RP Crown Parent LLC '144A' 7.375% 15/10/2024	1,524,810	0.12	USD 3,849,000	Sprint Corp 7.125% 15/6/2024	3,978,904	0.31
USD 500,000	RR 5 Ltd 'Series 2018-5A B' '144A' FRN 15/10/2031	490,427	0.04	USD 223,000	Sprint Corp 7.625% 15/2/2025	234,986	0.02
USD 525,000	Sabre GBLB Inc '144A' 5.25% 15/11/2023	540,750	0.04	USD 5,364,000	Sprint Corp 7.625% 1/3/2026	5,612,085	0.44
USD 396,000	Sabre GBLB Inc '144A' 5.375% 15/4/2023	406,961	0.03	USD 2,584,000	Sprint Corp 7.875% 15/9/2023	2,779,415	0.22
USD 117,000	Sanchez Energy Corp 6.125% 15/1/2023	18,574	0.00	USD 451,000	SPX FLOW Inc '144A' 5.625% 15/8/2024	455,510	0.04
USD 970,000	Sanchez Energy Corp '144A' 7.25% 15/2/2023*	840,262	0.07	USD 356,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	333,750	0.03
USD 2,943,000	Sanchez Energy Corp 7.75% 15/6/2021	500,310	0.04	USD 188,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	180,480	0.01
USD 865,000	SASOL Financing USA LLC 6.5% 27/9/2028	911,710	0.07	USD 922,000	Standard Industries Inc/NJ '144A' 5.375% 15/11/2024	940,440	0.07
USD 4,865,000	SBA Communications Corp 4.875% 1/9/2024	4,883,244	0.38	USD 1,464,000	Standard Industries Inc/NJ '144A' 6% 15/10/2025	1,535,370	0.12
EUR 1,265,000	Scientific Games International Inc 3.375% 15/2/2026	1,384,250	0.11	USD 1,266,000	Staples Inc '144A' 8.5% 15/9/2025	1,251,390	0.10
USD 456,000	Scientific Games International Inc '144A' 5% 15/10/2025	441,750	0.03	USD 1,642,000	Star Merger Sub Inc '144A' 6.875% 15/8/2026	1,645,079	0.13
USD 222,000	Scientific Games International Inc 10% 1/12/2022	234,488	0.02	USD 3,000	Starwood Property Trust Inc 5% 15/12/2021	3,079	0.00
EUR 517,000	Sealed Air Corp 4.5% 15/9/2023*	655,323	0.05	USD 282,000	Station Casinos LLC '144A' 5% 1/10/2025	273,893	0.02
USD 202,000	Sealed Air Corp '144A' 5.125% 1/12/2024	208,313	0.02	USD 584,000	Steel Dynamics Inc 4.125% 15/9/2025	573,050	0.04
USD 888,000	ServiceMaster Co LLC/The '144A' 5.125% 15/11/2024	896,534	0.07	USD 71,000	Steel Dynamics Inc 5% 15/12/2026	72,775	0.01
USD 95,000	SESI LLC 7.125% 15/12/2021	88,350	0.01	USD 532,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	547,960	0.04
USD 318,000	SESI LLC 7.75% 15/9/2024	271,890	0.02	USD 1,150,000	Stewart Park CLO Ltd 'Series 2015-1A DR' '144A' FRN 15/1/2030	1,092,022	0.09
EUR 628,000	Silgan Holdings Inc 3.25% 15/3/2025	739,459	0.06	USD 90,000	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp '144A' 7.5% 15/6/2025	91,800	0.01
USD 706,000	Simmons Foods Inc '144A' 7.75% 15/1/2024	739,535	0.06	USD 916,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/1/2023	930,629	0.07
USD 992,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	973,509	0.08	USD 328,000	Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026	326,622	0.03
USD 162,000	Six Flags Entertainment Corp '144A' 4.875% 31/7/2024	159,570	0.01	USD 1,356,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	1,240,740	0.10
USD 781,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	767,333	0.06	USD 228,000	Surgery Center Holdings Inc '144A' 8.875% 15/4/2021	233,130	0.02
USD 668,000	SM Energy Co 5% 15/1/2024*	637,806	0.05	USD 1,022,000	Symantec Corp '144A' 5% 15/4/2025	1,020,850	0.08
USD 525,000	SM Energy Co 5.625% 1/6/2025	494,813	0.04	USD 89,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 4.75% 1/10/2023	89,111	0.01
USD 425,000	SM Energy Co 6.125% 15/11/2022*	426,063	0.03	USD 658,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/9/2024	669,515	0.05
USD 314,000	SM Energy Co 6.625% 15/1/2027	302,225	0.02	USD 1,959,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/1/2028	1,963,897	0.15
USD 277,000	SM Energy Co 6.75% 15/9/2026	267,305	0.02				
USD 4,476,000	Solera LLC / Solera Finance Inc '144A' 10.5% 1/3/2024	4,873,245	0.38				
USD 59,000	Sophia LP / Sophia Finance Inc '144A' 9% 30/9/2023	61,212	0.00				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 446,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023	441,540	0.03	USD 750,000	TRESTLES CLO II Ltd 'Series 2018-2A B' '144A' FRN 25/7/2031	713,748	0.06
USD 468,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028	455,715	0.04	USD 750,000	TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN 25/7/2031	716,701	0.06
USD 802,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 1/2/2025	812,025	0.06	USD 37,000	TRI Pointe Group Inc 5.25% 1/6/2027	33,300	0.00
USD 100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.25% 1/5/2023	100,750	0.01	USD 682,000	Uber Technologies Inc '144A' 7.5% 1/11/2023*	707,575	0.06
USD 1,054,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 5.875% 15/4/2026	1,101,430	0.09	EUR 684,000	UGI International LLC 3.25% 1/11/2025	805,928	0.06
USD 886,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 6.5% 15/7/2027	939,160	0.07	USD 141,000	United Rentals North America Inc 4.625% 15/7/2023	143,820	0.01
USD 1,973,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 6.875% 15/1/2029	2,108,644	0.17	USD 1,220,000	United Rentals North America Inc 5.875% 15/9/2026	1,248,975	0.10
USD 1,686,000	Team Health Holdings Inc '144A' 6.375% 1/2/2025*	1,353,015	0.11	USD 2,430,000	United Rentals North America Inc 6.5% 15/12/2026	2,542,922	0.20
USD 280,000	Teleflex Inc 4.625% 15/11/2027	279,213	0.02	USD 85,000	United States Steel Corp 6.25% 15/3/2026	80,963	0.01
USD 216,000	Teleflex Inc 4.875% 1/6/2026	220,039	0.02	USD 117,000	Univision Communications Inc '144A' 5.125% 15/2/2025	102,814	0.01
USD 924,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 6.75% 1/6/2025	937,860	0.07	USD 153,000	Univision Communications Inc '144A' 6.75% 15/9/2022	154,721	0.01
USD 1,122,000	Tenet Healthcare Corp 4.625% 15/7/2024	1,122,000	0.09	USD 564,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	582,330	0.05
USD 349,000	Tenet Healthcare Corp 6% 1/10/2020	361,651	0.03	USD 717,000	USA Compression Partners LP / USA Compression Finance Corp '144A' 6.875% 1/9/2027	733,133	0.06
USD 3,026,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	3,124,345	0.25	GBP 854,000	Vantiv LLC / Vantiv Issuer Corp 3.875% 15/11/2025	1,110,673	0.09
USD 3,477,000	Tenet Healthcare Corp 8.125% 1/4/2022	3,729,083	0.29	USD 2,469,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/2/2023	2,357,895	0.19
USD 118,000	Terex Corp '144A' 5.625% 1/2/2025	114,903	0.01	USD 2,806,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	2,886,673	0.23
USD 398,000	TerraForm Power Operating LLC '144A' 4.25% 31/1/2023	395,513	0.03	USD 454,000	Versum Materials Inc '144A' 5.5% 30/9/2024	473,863	0.04
USD 407,000	TerraForm Power Operating LLC '144A' 5% 31/1/2028	390,317	0.03	USD 1,820,000	Vertiv Group Corp '144A' 9.25% 15/10/2024	1,829,100	0.14
USD 1,115,000	Tesla Inc '144A' 5.3% 15/8/2025	992,350	0.08	USD 9,667	VICI Properties 1 LLC / VICI FC Inc 8% 15/10/2023	10,585	0.00
USD 2,097,000	TIBCO Software Inc '144A' 11.375% 1/12/2021	2,229,373	0.17	USD 438,000	Vistra Energy Corp 7.625% 1/11/2024	467,017	0.04
USD 250,000	TICP CLO XI Ltd 'Series 2018-11A C' '144A' FRN 20/10/2031	243,299	0.02	USD 204,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	210,630	0.02
USD 250,000	TICP CLO XI Ltd 'Series 2018-11A D' '144A' FRN 20/10/2031	244,581	0.02	USD 1,524,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	1,573,530	0.12
USD 500,000	TICP CLO XII Ltd 'Series 2018-12A C' '144A' FRN 15/1/2031	488,899	0.04	USD 989,000	Vizient Inc '144A' 10.375% 1/3/2024	1,071,829	0.08
USD 1,124,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026	983,612	0.08	USD 800,000	Voya CLO 2014-1 Ltd 'Series 2014-1A BR2' '144A' FRN 18/4/2031	776,792	0.06
USD 1,219,000	T-Mobile USA Inc 4.5% 1/2/2026	1,203,385	0.09	USD 250,000	Voya CLO 2014-2 Ltd 'Series 2014-2A A2AR' '144A' FRN 17/4/2030	248,125	0.02
USD 2,727,000	T-Mobile USA Inc 4.75% 1/2/2028	2,665,642	0.21	USD 366,000	Voya CLO 2014-4 Ltd 'Series 2014-4A BR2' '144A' FRN 14/7/2031	357,277	0.03
USD 441,000	T-Mobile USA Inc 6.5% 15/1/2026	474,075	0.04	USD 644,000	Wabash National Corp '144A' 5.5% 1/10/2025	598,920	0.05
USD 16,947,000	TransDigm Inc '144A' 6.25% 15/3/2026	17,344,407	1.36	USD 500,000	Webster Park CLO Ltd 'Series 2015-1A CR' '144A' FRN 20/7/2030	481,265	0.04
USD 54,000	TransDigm Inc 6.5% 15/7/2024	54,524	0.00	USD 769,000	WellCare Health Plans Inc 5.25% 1/4/2025	788,225	0.06
USD 202,000	TransDigm Inc '144A' 7.5% 15/3/2027	203,262	0.02	USD 978,000	WellCare Health Plans Inc '144A' 5.375% 15/8/2026	1,002,450	0.08
USD 250,000	Treman Park CLO Ltd 'Series 2015-1A C3RR' '144A' FRN 20/10/2028	247,706	0.02				

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Global High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Other Transferable Securities			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,613,000	Western Digital Corp 4.75% 15/2/2026	1,545,464	0.12	BONDS			
USD 624,000	Whiting Petroleum Corp 6.625% 15/1/2026	616,200	0.05	United States			
USD 377,000	Williams Scotsman International Inc '144A' 6.875% 15/8/2023	370,403	0.03	USD 500,000	Lear Corp (Defaulted) 1/8/2014 (Zero Coupon)**	–	0.00
USD 110,000	Williams Scotsman International Inc '144A' 7.875% 15/12/2022	111,925	0.01	USD 160,000	Lear Corp 31/12/2049 (Zero Coupon)**	–	0.00
EUR 1,192,500	WMG Acquisition Corp 4.125% 1/11/2024	1,430,307	0.11	EUR 6,110,000	Lehman Brothers Holdings Inc (Defaulted) 4.75% 16/1/2014**	191,273	0.02
USD 202,000	WMG Acquisition Corp '144A' 5.5% 15/4/2026	203,768	0.02	EUR 1,050,000	Lehman Brothers Holdings Inc (Defaulted) 5.375% 17/10/2012**	32,870	0.00
USD 253,000	WPX Energy Inc 5.75% 1/6/2026	255,530	0.02	EUR 2,042,000	Lehman Brothers Holdings Inc (Defaulted) 6.375% 10/5/2011**	63,924	0.00
USD 87,000	WPX Energy Inc 6% 15/1/2022	90,480	0.01	USD 4,173,000	Momentive Performanc Esc 15/10/2020 (Zero Coupon)**	–	0.00
USD 410,000	WPX Energy Inc 8.25% 1/8/2023	461,250	0.04	USD 8,221,540	NewPage Corp (Defaulted) 11.375% 31/12/2014**	–	0.00
USD 212,000	Wyndham Destinations Inc 5.75% 1/4/2027	211,205	0.02	USD 100,000	Tropicana Entertainment LLC / Tropicana Finance Corp (Defaulted) 9.625% 15/12/2014**	–	0.00
USD 888,000	Xerox Corp 4.8% 1/3/2035	719,280	0.06	EUR 13,830,000	WinStar Communications Inc (Defaulted) 12.75% 15/4/2010**	–	0.00
USD 213,000	Xerox Corp 6.75% 15/12/2039	204,480	0.02			288,067	0.02
USD 62,000	XPO Logistics Inc '144A' 6.75% 15/8/2024	62,465	0.00	Total Bonds		288,067	0.02
USD 250,000	York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029	247,083	0.02	Total Other Transferable Securities		288,067	0.02
USD 500,000	York CLO 1 Ltd 'Series 2014-1A CRR' '144A' FRN 22/10/2029	490,626	0.04	Total Portfolio		1,224,752,031	96.22
USD 982,500	York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029	984,643	0.08	Other Net Assets		48,090,603	3.78
USD 72,000	Yum! Brands Inc 5.35% 1/11/2043	61,920	0.00	Total Net Assets (USD)		1,272,842,634	100.00
USD 3,179,000	Zayo Group LLC / Zayo Capital Inc '144A' 5.75% 15/1/2027	3,091,578	0.24				
USD 882,000	Zayo Group LLC / Zayo Capital Inc 6% 1/4/2023	900,742	0.07				
USD 1,700,000	Zayo Group LLC / Zayo Capital Inc 6.375% 15/5/2025	1,685,125	0.13				
		579,207,362	45.51				
	Vietnam						
USD 400,000	Vinpearl JSC 3.5% 14/6/2023	429,911	0.03				
Total Bonds		1,196,036,762	93.97				
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,224,463,964	96.20				

** Security subject to a fair value adjustment as detailed in Note 2(j).

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
344	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 259	1/3/2019	(114,277)	344
Total						(114,277)	344

The notes on pages 685 to 696 form an integral part of these financial statements.

Global High Yield Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	22,500,000	USD	25,521,707	JP Morgan	5/3/2019	93,555
EUR	17,800,000	USD	20,212,060	Citibank	5/3/2019	52,459
GBP	207,262	USD	273,048	JP Morgan	5/3/2019	2,625
GBP	140,000	USD	180,921	Goldman Sachs	5/3/2019	5,289
GBP	7,000,000	USD	9,149,416	HSBC Bank Plc	5/3/2019	161,079
HKD	3,603,000	USD	461,967	Goldman Sachs	5/3/2019	(2,957)
USD	8,021	EUR	7,000	State Street	5/3/2019	51
USD	62,858,001	EUR	54,558,277	JP Morgan	5/3/2019	745,797
USD	245,092,219	EUR	212,939,000	Goldman Sachs	5/3/2019	2,670,514
USD	4,141,720	EUR	3,659,533	Bank of America	5/3/2019	(24,498)
USD	452,434	EUR	400,601	HSBC Bank Plc	5/3/2019	(3,632)
USD	512,202	GBP	391,198	Bank of America	5/3/2019	(8,119)
USD	48,728,337	GBP	37,045,000	HSBC Bank Plc	5/3/2019	(544,130)
USD	433,470	GBP	335,448	Goldman Sachs	5/3/2019	(12,699)
USD	462,417	HKD	3,603,000	JP Morgan	5/3/2019	3,407
USD	282,652	CNH	1,942,384	HSBC Bank Plc	14/3/2019	(7,554)
USD	47,235	HKD	368,000	Morgan Stanley	14/3/2019	338
USD	462,054	HKD	3,603,000	Goldman Sachs	14/3/2019	2,893
IDR	1,681,333,636	USD	115,556	Bank of America	15/3/2019	3,702
IDR	2,013,034,703	USD	138,926	Morgan Stanley	15/3/2019	3,860
IDR	5,652,760,521	USD	391,655	JP Morgan	15/3/2019	9,298
USD	620,992	IDR	9,467,018,211	Morgan Stanley	15/3/2019	(50,508)
Net unrealised appreciation						3,100,770
AUD Hedged Share Class						
AUD	75,946,738	USD	53,845,746	BNY Mellon	14/3/2019	203,699
USD	445,184	AUD	624,849	BNY Mellon	14/3/2019	494
Net unrealised appreciation						204,193
CAD Hedged Share Class						
CAD	7,032	USD	5,305	BNY Mellon	14/3/2019	30
Net unrealised appreciation						30
CNH Hedged Share Class						
CNY	35,585	USD	5,251	BNY Mellon	14/3/2019	65
Net unrealised appreciation						65

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	364,447,976	USD	412,185,281	BNY Mellon	14/3/2019	3,043,664
USD	4,652,410	EUR	4,101,298	BNY Mellon	14/3/2019	(20,362)
Net unrealised appreciation						3,023,302
GBP Hedged Share Class						
GBP	33,042,007	USD	42,539,297	BNY Mellon	14/3/2019	1,429,138
USD	290,611	GBP	222,711	BNY Mellon	14/3/2019	(5,748)
Net unrealised appreciation						1,423,390
HKD Hedged Share Class						
HKD	248,849,835	USD	31,742,830	BNY Mellon	14/3/2019	(29,815)
Net unrealised depreciation						(29,815)
PLN Hedged Share Class						
PLN	57,977,829	USD	15,129,485	BNY Mellon	14/3/2019	196,037
USD	558,769	PLN	2,137,627	BNY Mellon	14/3/2019	(6,279)
Net unrealised appreciation						189,758
SEK Hedged Share Class						
SEK	59,493,604	USD	6,431,034	BNY Mellon	14/3/2019	30,812
USD	67,627	SEK	628,696	BNY Mellon	14/3/2019	(658)
Net unrealised appreciation						30,154
SGD Hedged Share Class						
SGD	6,616	USD	4,876	BNY Mellon	14/3/2019	25
Net unrealised appreciation						25
ZAR Hedged Share Class						
USD	378,565	ZAR	5,355,282	BNY Mellon	14/3/2019	(3,533)
ZAR	342,099,172	USD	24,697,850	BNY Mellon	14/3/2019	(289,788)
Net unrealised depreciation						(293,321)
Total net unrealised appreciation						7,648,551

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
30	EUR	EURO STOXX 600 Bank Index	March 2019	13,319
17	EUR	EURO STOXX 50 Index	March 2019	42,062
7	EUR	EURO STOXX 600 Bank Index	March 2019	4,126
(13)	EUR	Euro BOBL	March 2019	(5,305)
(20)	EUR	Euro Bund	March 2019	(43,132)
(45)	USD	S&P 500 E-Mini Index	March 2019	(91,319)
(7)	GBP	Long Gilt	June 2019	12,941
2	USD	US Treasury 10 Year Note (CBT)	June 2019	(638)
(9)	USD	US Ultra 10 Year Note	June 2019	3,656
Total				(64,290)

Global High Yield Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (194,245)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Bank of America	20/6/2023	2,984	(27,612)
CDS	EUR (328,707)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(3,842)	(46,725)
CDS	EUR (100,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(1,029)	(14,215)
CDS	EUR (908,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Barclays	20/6/2023	(317,676)	(194,159)
CDS	EUR (741,293)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(10,767)	(105,374)
CDS	EUR (290,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(12,210)	(41,223)
CDS	USD (410,000)	Fund provides default protection on CenturyLink Inc; and receives Fixed 1%	Barclays	20/12/2023	(9,979)	(42,950)
CDS	EUR (600,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Barclays	20/12/2023	(3,534)	(2,212)
CDS	USD (826,000)	Fund provides default protection on CenturyLink Inc; and receives Fixed 1%	Barclays	20/6/2025	23,067	(131,097)
CDS	EUR (600,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Barclays	20/12/2025	(4,612)	(23,090)
CDS	EUR (435,755)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	2,781	(61,942)
CDS	EUR (550,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Citibank	20/6/2023	(191,368)	(117,607)
CDS	EUR (385,907)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Citibank	20/6/2023	14,664	33,887
CDS	EUR (550,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/12/2022	(42,209)	(65,560)
CDS	EUR (550,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	JP Morgan	20/6/2023	(14,952)	48,296
CDS	EUR (66,522)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(530)	(9,456)
CDS	EUR (166,304)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	199	(23,640)
CDS	EUR (239,829)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	JP Morgan	20/12/2023	(53,810)	(55,769)
CDS	EUR (107,692)	Fund provides default protection on Monitchem HoldCo 3 SA; and receives Fixed 5%	JP Morgan	20/12/2023	1,852	4,342
CDS	EUR (192,308)	Fund provides default protection on Monitchem HoldCo 3 SA; and receives Fixed 5%	JP Morgan	20/12/2023	3,306	7,754
CDS	EUR (700,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Merrill Lynch	20/6/2023	(22,507)	61,468
TRS	USD 7,775,000	Fund receives IBOXX US\$ Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Goldman Sachs	20/3/2019	374,987	364,456
TRS	USD 12,418,000	Fund receives IBOXX US\$ Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Goldman Sachs	20/3/2019	812,404	811,925
Total					547,219	369,497

CDS: Credit Default Swaps
TRS: Total Return Swaps

Global Inflation Linked Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS				Germany			
207,698	Ireland Institutional Cash Series plc - Institutional US Dollar Liquidity Fund~	207,698	0.12	EUR 1,265,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2023*	1,631,112	0.96
				EUR 975,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/4/2026	1,262,051	0.74
				EUR 990,000	Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/4/2030	1,370,679	0.80
Total Funds		207,698	0.12			4,263,842	2.50
BONDS				Italy			
AUD 640,000	Australia Australia Government Bond 0.75% 21/11/2027	478,649	0.28	EUR 1,680,000	Italy Buoni Poliennali Del Tesoro '144A' 0.1% 15/5/2022	1,967,157	1.15
AUD 55,000	Australia Government Bond 1.25% 21/8/2040	45,635	0.03	EUR 120,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/5/2023	134,424	0.08
AUD 295,000	Australia Government Bond 1.429% 21/2/2022	280,980	0.17	EUR 240,000	Italy Buoni Poliennali Del Tesoro '144A' 0.45% 22/5/2023	264,324	0.15
AUD 195,000	Australia Government Bond 2% 21/8/2035	185,421	0.11	EUR 1,046,000	Italy Buoni Poliennali Del Tesoro '144A' 1.25% 27/10/2020	1,207,785	0.71
AUD 165,000	Australia Government Bond 2.5% 20/9/2030	171,107	0.10	EUR 2,505,000	Italy Buoni Poliennali Del Tesoro '144A' 1.25% 15/9/2032	2,636,450	1.55
AUD 890,000	Australia Government Bond 3% 20/9/2025	905,157	0.53	EUR 2,000,000	Italy Buoni Poliennali Del Tesoro '144A' 1.3% 15/5/2028	2,236,213	1.31
		2,066,949	1.22	EUR 117,000	Italy Buoni Poliennali Del Tesoro '144A' 1.65% 23/4/2020	135,230	0.08
				EUR 615,000	Italy Buoni Poliennali Del Tesoro '144A' 2.1% 15/9/2021	826,490	0.49
CAD 302,000	Canada Canadian Government Real Return Bond 3% 1/12/2036	414,197	0.24	EUR 625,000	Italy Buoni Poliennali Del Tesoro '144A' 2.35% 15/9/2024	783,528	0.46
CAD 587,000	Canadian Government Real Return Bond 4% 1/12/2031	932,867	0.55	EUR 1,609,000	Italy Buoni Poliennali Del Tesoro '144A' 2.6% 15/9/2023	2,324,643	1.36
CAD 351,000	Canadian Government Real Return Bond 4.25% 1/12/2021	473,277	0.28	EUR 995,000	Italy Buoni Poliennali Del Tesoro '144A' 3.1% 15/9/2026	1,375,669	0.81
CAD 480,000	Canadian Government Real Return Bond 4.25% 1/12/2026	718,243	0.42	EUR 1,740,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	1,900,451	1.12
		2,538,584	1.49			15,792,364	9.27
DKK 3,165,000	Denmark Denmark I/L Government Bond 0.1% 15/11/2023	548,330	0.32	JPY 59,500,000	Japan Japanese Government CPI Linked Bond 0.1% 10/3/2024	570,987	0.33
EUR 1,164,000	France French Republic Government Bond OAT 0.1% 1/3/2025	1,434,269	0.84	JPY 88,900,000	Japanese Government CPI Linked Bond 0.1% 10/9/2024	832,248	0.49
EUR 645,000	French Republic Government Bond OAT 0.1% 1/3/2028	794,688	0.47	JPY 177,000,000	Japanese Government CPI Linked Bond 0.1% 10/3/2025	1,661,279	0.98
EUR 295,000	French Republic Government Bond OAT '144A' 0.1% 25/7/2036	358,191	0.21	JPY 175,400,000	Japanese Government CPI Linked Bond 0.1% 10/3/2026	1,653,275	0.97
EUR 1,015,000	French Republic Government Bond OAT '144A' 0.1% 25/7/2047	1,235,591	0.73	JPY 326,700,000	Japanese Government CPI Linked Bond 0.1% 10/3/2027	3,090,902	1.81
EUR 1,307,000	French Republic Government Bond OAT 0.25% 25/7/2024	1,683,398	0.99	JPY 601,500,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	5,648,920	3.32
EUR 890,000	French Republic Government Bond OAT '144A' 0.7% 25/7/2030	1,195,284	0.70			13,457,611	7.90
EUR 1,095,000	French Republic Government Bond OAT 1.1% 25/7/2022	1,521,430	0.89	NZD 287,000	New Zealand New Zealand Government Bond 2.626% 20/9/2035	239,759	0.14
EUR 5,965,000	French Republic Government Bond OAT 1.85% 25/7/2027	9,232,820	5.42	NZD 375,000	New Zealand Government Inflation Linked Bond 2.152% 20/9/2025	293,879	0.17
EUR 1,425,000	French Republic Government Bond OAT 2.1% 25/7/2023	2,091,337	1.23	NZD 706,000	New Zealand Government Inflation Linked Bond 2.599% 20/9/2040	594,987	0.35
EUR 815,000	French Republic Government Bond OAT 3.15% 25/7/2032	1,769,441	1.04	NZD 5,900,000	New Zealand Government Inflation Linked Bond 3% 20/9/2030	5,131,748	3.02
EUR 683,000	French Republic Government Bond OAT 3.4% 25/7/2029	1,415,065	0.83			6,260,373	3.68
		22,731,514	13.35	EUR 2,220,000	Spain Spain Government Inflation Linked Bond 0.3% 30/11/2021	2,726,574	1.60
				EUR 835,000	Spain Government Inflation Linked Bond '144A' 0.65% 30/11/2027	1,050,559	0.62

~ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

Global Inflation Linked Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 711,000	Spain Government Inflation Linked Bond '144A' 0.7% 30/11/2033	851,523	0.50	USD 3,675,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2024*	3,801,957	2.23
EUR 95,000	Spain Government Inflation Linked Bond '144A' 1% 30/11/2030	122,462	0.07	USD 5,180,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2026	5,223,455	3.07
EUR 1,135,000	Spain Government Inflation Linked Bond '144A' 1.8% 30/11/2024	1,536,948	0.90	USD 1,495,100	United States Treasury Inflation Indexed Bonds 0.25% 15/1/2025	1,549,803	0.91
		6,288,066	3.69	USD 852,200	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2023*	914,353	0.54
				USD 2,550,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2025*	2,662,224	1.56
	Sweden			USD 7,427,000	United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027	7,517,120	4.41
SEK 3,760,000	Sweden Inflation Linked Bond 0.125% 1/6/2026	486,404	0.29	USD 6,960,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2027	6,962,489	4.09
SEK 585,000	Sweden Inflation Linked Bond 0.125% 1/12/2027	75,473	0.04	USD 3,000,000	United States Treasury Inflation Indexed Bonds 0.5% 15/1/2028*	2,988,446	1.75
SEK 55,000	Sweden Inflation Linked Bond '144A' 0.125% 1/6/2032	7,428	0.00	USD 545,000	United States Treasury Inflation Indexed Bonds 0.625% 15/7/2021*	610,116	0.36
SEK 220,000	Sweden Inflation Linked Bond '144A' 0.25% 1/6/2022	27,419	0.02	USD 3,250,000	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023*	3,283,461	1.93
SEK 790,000	Sweden Inflation Linked Bond '144A' 1% 1/6/2025	106,456	0.06	USD 675,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2024	727,470	0.43
SEK 3,290,000	Sweden Inflation Linked Bond '144A' 3.5% 1/12/2028	696,862	0.41	USD 5,605,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2026	5,903,855	3.47
		1,400,042	0.82	USD 1,101,000	United States Treasury Inflation Indexed Bonds 0.75% 15/7/2028	1,104,447	0.65
	United Kingdom			USD 2,245,000	United States Treasury Inflation Indexed Bonds 0.875% 15/1/2029	2,258,498	1.33
GBP 1,125,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2024	1,959,535	1.15	USD 2,153,000	United States Treasury Inflation Indexed Bonds 1% 15/2/2048	2,137,606	1.25
GBP 405,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2026	687,317	0.40	USD 685,000	United States Treasury Inflation Indexed Bonds 1.75% 15/1/2028	891,266	0.52
GBP 1,070,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2029	2,080,166	1.22	USD 1,515,000	United States Treasury Inflation Indexed Bonds 2% 15/1/2026*	2,087,005	1.22
GBP 810,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2036	1,631,483	0.96	USD 178,500	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2040	250,102	0.15
GBP 50,000	United Kingdom Gilt Inflation Linked 0.125% 10/8/2041	99,914	0.06	USD 786,200	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2025*	1,151,969	0.68
GBP 300,000	United Kingdom Gilt Inflation Linked 0.625% 22/3/2040	826,343	0.49	USD 1,435,000	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2027	2,012,951	1.18
GBP 95,000	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	280,223	0.16	USD 978,000	United States Treasury Inflation Indexed Bonds 2.5% 15/1/2029	1,331,784	0.78
GBP 1,162,481	United Kingdom Gilt Inflation Linked 0.75% 22/3/2034	2,719,142	1.60	USD 135,000	United States Treasury Inflation Indexed Bonds 3.375% 15/4/2032	251,894	0.15
GBP 329,350	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	1,101,396	0.65	USD 177,100	United States Treasury Inflation Indexed Bonds 3.625% 15/4/2028	343,829	0.20
GBP 659,456	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	2,012,357	1.18	USD 535,000	United States Treasury Inflation Indexed Bonds 3.875% 15/4/2029*	1,061,962	0.62
GBP 691,544	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	1,787,781	1.05			64,350,033	37.78
GBP 1,180,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	2,519,050	1.48	Total Bonds		162,107,385	95.18
GBP 418,109	United Kingdom Gilt Inflation Linked 2% 26/1/2035	1,515,465	0.89	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		162,315,083	95.30
GBP 539,372	United Kingdom Gilt Inflation Linked 2.5% 17/7/2024	2,589,045	1.52	Total Portfolio		162,315,083	95.30
GBP 123,616	United Kingdom Gilt Inflation Linked 4.125% 22/7/2030	600,460	0.35	Other Net Assets		8,005,428	4.70
		22,409,677	13.16	Total Net Assets (USD)		170,320,511	100.00
USD 3,014,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2022	3,297,442	1.94				
USD 3,730,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2022	4,024,529	2.36				

* All or a portion of this security represents a security on loan.

Global Inflation Linked Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	107,000	USD	122,642	Bank of America	5/3/2019	(827)
EUR	65,000	USD	74,329	Goldman Sachs	5/3/2019	(329)
USD	2,328,865	AUD	3,198,000	JP Morgan	5/3/2019	53,278
USD	2,426,097	CAD	3,184,000	Deutsche Bank	5/3/2019	11,094
USD	530,182	DKK	3,434,000	State Street	5/3/2019	6,180
USD	51,567,101	EUR	44,754,000	JP Morgan	5/3/2019	616,636
USD	1,899,698	EUR	1,670,000	State Street	5/3/2019	(1,523)
USD	22,169,647	GBP	16,876,000	State Street	5/3/2019	(276,626)
USD	212,751	GBP	164,000	Goldman Sachs	5/3/2019	(5,381)
USD	593,718	GBP	460,000	Citibank	5/3/2019	(18,115)
USD	6,848,148	JPY	748,261,500	BNP Paribas	5/3/2019	121,646
USD	6,905,948	JPY	748,261,500	ANZ	5/3/2019	179,446
USD	322,478	NZD	472,000	Goldman Sachs	5/3/2019	947
USD	6,405,407	NZD	9,250,000	State Street	5/3/2019	104,212
USD	322,738	NZD	465,000	JP Morgan	5/3/2019	5,976
USD	1,458,878	SEK	13,129,000	State Street	5/3/2019	33,932
AUD	717,328	EUR	450,000	State Street	20/3/2019	(2,413)
AUD	245,165	GBP	140,000	Citibank	20/3/2019	(11,862)
AUD	250,000	JPY	20,282,975	Citibank	20/3/2019	(4,624)
CAD	433,816	AUD	460,000	Royal Bank of Canada	20/3/2019	1,762
CAD	470,000	JPY	39,297,978	Goldman Sachs	20/3/2019	2,914
CAD	238,039	USD	180,000	BNP Paribas	20/3/2019	618

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	160,000	AUD	253,417	Citibank	20/3/2019	2,020
EUR	160,000	JPY	19,855,558	BNP Paribas	20/3/2019	3,676
EUR	150,000	USD	172,385	Bank of America	20/3/2019	(1,394)
EUR	310,000	USD	351,000	Citibank	20/3/2019	2,380
GBP	140,000	AUD	252,472	Citibank	20/3/2019	6,661
JPY	1,568,582	AUD	20,000	Citibank	20/3/2019	(117)
JPY	18,778,767	CAD	230,000	BNP Paribas	20/3/2019	(5,496)
JPY	19,959,662	CAD	240,000	Goldman Sachs	20/3/2019	(2,454)
JPY	20,567,204	EUR	160,000	State Street	20/3/2019	2,730
JPY	19,872,216	USD	180,000	Royal Bank of Canada	20/3/2019	(1,136)
USD	180,000	CAD	240,529	Goldman Sachs	20/3/2019	(2,507)
USD	524,636	EUR	460,000	Citibank	20/3/2019	265
USD	180,000	JPY	20,212,344	Goldman Sachs	20/3/2019	(1,925)
Net unrealised appreciation						819,644
EUR Hedged Share Class						
EUR	107,942,252	USD	122,078,023	BNY Mellon	14/3/2019	904,540
USD	570,931	EUR	503,157	BNY Mellon	14/3/2019	(2,336)
Net unrealised appreciation						902,204
Total net unrealised appreciation						1,721,848

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
44	EUR	Euro Schatz	March 2019	(1,628)
(12)	EUR	Euro BUXL	March 2019	(84,967)
(13)	EUR	Euro-BTP	March 2019	(21,014)
(32)	EUR	Euro-BTP	March 2019	(93,892)
(38)	EUR	Euro-OAT	March 2019	(86,800)
(56)	EUR	Euro Bund	March 2019	(178,016)
(9)	JPY	Japanese 10 Year Bond (OSE)	March 2019	(46,966)
12	GBP	Long Gilt	June 2019	(22,025)
109	USD	US Treasury 2 Year Note (CBT)	June 2019	(19,263)
68	USD	US Treasury 5 Year Note (CBT)	June 2019	(23,370)
(3)	USD	US Long Bond (CBT)	June 2019	2,005
(5)	USD	US Ultra Bond (CBT)	June 2019	5,182
(21)	USD	US Treasury 10 Year Note (CBT)	June 2019	13,380
(21)	USD	US Ultra 10 Year Note	June 2019	8,739
Total				(548,635)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	USD 9,930,000	Fund receives default protection on US CPIU + 0bps; and pays 2.23%	Merrill Lynch	19/9/2020	(126,840)	(126,840)
IFS	USD 5,115,000	Fund receives default protection on US CPIU + 0bps; and pays 2.3%	Merrill Lynch	13/10/2020	(68,295)	(68,295)
IFS	USD 3,000,000	Fund receives default protection on US CPIU + 0bps; and pays 1.8475%	Merrill Lynch	9/2/2022	3,226	3,226
IFS	GBP 11,245,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.185%	Merrill Lynch	15/4/2023	(62,472)	(55,881)
IFS	EUR 1,550,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.395%	Merrill Lynch	15/4/2023	(27,885)	(27,885)
IFS	EUR 3,120,000	Fund receives default protection on CPTFEMU + 0bps; and pays Fixed 1.545%	Merrill Lynch	15/7/2023	(74,344)	(74,344)
IFS	GBP 2,970,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.357%	Merrill Lynch	15/8/2023	(9,142)	(9,142)
IFS	GBP 2,965,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.35%	Merrill Lynch	16/8/2023	(7,623)	(7,623)

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IFS	GBP 4,600,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.475%	Merrill Lynch	16/9/2023	(49,027)	(49,027)
IFS	GBP 2,680,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.44625%	Merrill Lynch	16/10/2023	31,997	31,997
IFS	GBP 2,330,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.45%	Merrill Lynch	16/10/2023	(28,452)	(28,452)
IFS	USD 4,280,000	Fund provides default protection on US CPIU + 0bps; and receives 2.164%	Merrill Lynch	30/10/2023	55,369	55,369
IFS	USD 3,420,000	Fund receives default protection on US CPIU + 0bps; and pays 2.149%	Merrill Lynch	16/11/2023	(42,131)	(42,131)
IFS	GBP 3,100,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.575%	Merrill Lynch	16/12/2023	(55,465)	(55,465)
IFS	GBP 2,440,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.41%	Merrill Lynch	16/1/2024	9,326	9,326
IFS	USD 3,625,000	Fund receives default protection on US CPIU + 0bps; and pays 1.9015%	Merrill Lynch	13/2/2024	14,890	14,890
IFS	GBP 5,920,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.455%	Merrill Lynch	15/11/2027	(29,239)	(29,239)
IFS	GBP 4,240,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.405%	Merrill Lynch	15/1/2028	(17,451)	(17,451)
IFS	GBP 1,350,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.385%	Merrill Lynch	16/8/2028	(12,605)	(12,605)
IFS	GBP 2,710,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.4%	Merrill Lynch	16/8/2028	(17,406)	(18,805)
IFS	GBP 4,600,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.5%	Merrill Lynch	16/9/2028	37,383	37,383
IFS	GBP 2,330,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.505%	Merrill Lynch	16/10/2028	29,755	29,755
IFS	USD 4,280,000	Fund receives default protection on US CPIU + 0bps; and pays 2.249%	Merrill Lynch	30/10/2028	(67,864)	(67,864)
IFS	USD 670,000	Fund receives default protection on US CPIU + 0bps; and pays 2.165%	Merrill Lynch	1/12/2028	(5,211)	(5,211)
IFS	EUR 1,450,000	Fund receives default protection on CPTFEMU + 0bps; and pays fixed 1.296%	Merrill Lynch	16/1/2029	(8,377)	(8,377)
IFS	GBP 2,440,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.481%	Merrill Lynch	16/1/2029	(7,450)	(7,450)
IFS	GBP 5,920,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.5475%	Merrill Lynch	15/11/2032	108,125	108,125
IFS	GBP 3,560,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.6%	Merrill Lynch	15/11/2042	183,715	183,715
IFS	GBP 3,560,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.55%	Merrill Lynch	15/11/2047	(231,537)	(231,537)
IFS	EUR 440,000	Fund provides default protection on CPTFEMU + 0bps; and receives Fixed 1.97375%	Merrill Lynch	15/1/2048	43,477	43,477
IFS	EUR 440,000	Fund provides default protection on CPTFEMU + 0bps; and receives Fixed 1.991%	Merrill Lynch	15/1/2048	46,710	46,710
IFS	GBP 1,035,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.51%	Merrill Lynch	15/2/2048	(28,401)	(45,336)
IFS	EUR 225,000	Fund provides default protection on CPTFEMU + 0bps; and receives Fixed 1.949%	Merrill Lynch	15/2/2048	20,026	20,026
IFS	EUR 375,000	Fund provides default protection on CPTFEMU + 0bps; and receives Fixed 1.9825%	Merrill Lynch	16/6/2048	37,879	37,879
IFS	GBP 295,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.44%	Merrill Lynch	15/8/2048	(3,405)	(3,405)
IFS	EUR 455,000	Fund provides default protection on CPTFEMU + 0bps; and receives fixed 1.9%	Merrill Lynch	16/12/2048	30,297	30,297
IFS	GBP 4,760,000	Fund provides default protection on UKRPI + 0bps; and receives Fixed 3.22%	Morgan Stanley	15/3/2023	(9,324)	(9,324)
IFS	GBP 5,150,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.256%	Morgan Stanley	15/5/2023	20,197	20,197
IFS	GBP 455,000	Fund receives default protection on UKRPI + 0bps; and pays Fixed 3.41%	Morgan Stanley	15/3/2048	13,296	13,296
IRS	USD 10,080,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.576%	BNP Paribas	15/3/2021	(926)	(1,093)
IRS	EUR 5,330,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.14%	BNP Paribas	9/4/2021	2,237	2,573
IRS	USD 5,000,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.7355%	BNP Paribas	14/12/2021	(13,244)	(13,244)
IRS	EUR 60,000	Fund receives Fixed 0.0025%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	28/1/2022	(18)	(18)
IRS	USD 11,430,000	Fund receives Fixed 2.526%; and pays Floating USD LIBOR 3 Month	BNP Paribas	7/2/2022	16,412	7,082

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 290,000	Fund receives Fixed 2.474%; and pays Floating USD LIBOR 3 Month	BNP Paribas	11/2/2022	(105)	(105)
IRS	USD 290,000	Fund receives Fixed 2.499%; and pays Floating USD LIBOR 3 Month	BNP Paribas	11/2/2022	33	32
IRS	EUR 480,000	Fund receives Fixed -0.0155%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	13/2/2022	(450)	(450)
IRS	USD 675,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.55%	BNP Paribas	14/2/2022	(732)	(732)
IRS	USD 1,020,000	Fund receives Fixed 2.5205%; and pays Floating USD LIBOR 3 Month	BNP Paribas	9/2/2023	904	700
IRS	USD 500,000	Fund receives Fixed 2.563%; and pays Floating USD LIBOR 3 Month	BNP Paribas	13/2/2024	201	201
IRS	JPY 1,590,000,000	Fund receives Fixed 0.003%; and pays Floating JPY LIBOR 6 Month	BNP Paribas	19/6/2024	3,399	3,399
IRS	USD 177,000	Fund receives Fixed 3.1341%; and pays Floating USD LIBOR 3 Month	BNP Paribas	4/10/2024	4,754	4,747
IRS	USD 2,360,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.572%	BNP Paribas	7/2/2025	(4,928)	(2,170)
IRS	EUR 2,370,000	Fund receives Fixed 0.565%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2028	(13,475)	(13,493)
IRS	EUR 5,425,000	Fund receives Fixed 0.829%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	15/2/2028	125,697	125,697
IRS	USD 500,000	Fund receives Fixed 2.723%; and pays Floating USD LIBOR 3 Month	BNP Paribas	7/2/2029	1,061	1,116
IRS	USD 260,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.687%	BNP Paribas	13/2/2029	234	234
IRS	USD 130,000	Fund receives Fixed 2.7015%; and pays Floating USD LIBOR 3 Month	BNP Paribas	14/2/2029	47	47
IRS	NZD 950,000	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.545%	BNP Paribas	20/3/2029	(5,417)	(5,417)
IRS	NZD 7,780,000	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.8%	BNP Paribas	20/3/2029	(161,605)	(164,992)
IRS	JPY 785,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.17%	BNP Paribas	19/6/2029	10,587	10,587
IRS	JPY 5,050,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.336%	BNP Paribas	8/2/2034	161	161
IRS	USD 410,000	Fund receives Fixed 2.83%; and pays Floating USD LIBOR 3 Month	BNP Paribas	15/2/2036	71	253
IRS	USD 330,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.852%	BNP Paribas	15/8/2044	(268)	(145)
IRS	USD 270,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.8625%	BNP Paribas	15/2/2049	(879)	(879)
IRS	USD 381,100	Fund receives Fixed 2.8261%; and pays Floating USD LIBOR 3 Month	Citibank	17/12/2022	2,490	2,490
IRS	NZD 352,080	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.576%	Citibank	20/3/2029	(2,671)	(2,671)
IRS	USD 802,900	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.8839%	Citigroup	19/12/2024	(3,688)	(3,689)
IRS	USD 421,800	Fund receives Fixed 3.0157%; and pays Floating USD LIBOR 3 Month	Citigroup	17/12/2026	1,537	1,537
IRS	EUR 685,000	Fund receives Fixed 0.364%; and pays Floating EUR EURIBOR 6 Month	Credit Suisse	21/12/2022	2,373	2,373
IRS	USD 3,200,000	Fund receives Fixed 2.54355%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	15/3/2021	(1,359)	(1,359)
IRS	USD 3,200,000	Fund receives Fixed 2.5463%; and pays Floating USD LIBOR 3 Month	Goldman Sachs	15/3/2021	(1,214)	(1,214)
IRS	USD 650,000	Fund receives Fixed 2.955%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	19/7/2022	5,961	5,961
IRS	USD 3,651,838	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.0405%	Merrill Lynch	29/11/2023	(80,726)	(80,726)
IRS	USD 3,750,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.896%	Merrill Lynch	19/7/2024	(20,882)	(20,882)
IRS	USD 1,980,000	Fund receives Fixed 2.927%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	19/7/2026	5,494	5,494
IRS	EUR 550,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 1.0405%	Merrill Lynch	23/3/2028	(24,490)	(24,490)
IRS	EUR 100,000	Fund receives Fixed 0.879%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	28/8/2028	2,460	2,460
IRS	NZD 187,920	Fund receives Floating NZD BBR FRA 3 Month; and pays Fixed 2.588%	Morgan Stanley	20/3/2029	(1,563)	(1,563)
Total					(456,805)	(478,210)

IFS: Inflation Swaps
IRS: Interest Rate Swaps

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 620,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 9/9/2021; and pays 3.8% Fixed semi-annually from 9/12/2021	Barclays	7/6/2021	(16,653)	7,534
JPY 601,910,000	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 1.1% Fixed semi-annually from 1/1/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 1/10/2022	Barclays	29/6/2022	(60,727)	21,395
USD 425,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 8/3/2039; and pays 3.088% Fixed semi-annually from 8/6/2039	Barclays	6/12/2038	602	20,365
USD 425,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.088% Fixed semi-annually from 8/6/2039; and pays Floating USD LIBOR 3 Month BBA quarterly from 8/3/2039	Barclays	6/12/2038	5,470	25,232
USD 310,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 26/9/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/6/2019	Citibank	22/3/2019	44	1,395
USD 490,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.6% Fixed semi-annually from 26/9/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 26/6/2019	Citibank	22/3/2019	(59)	709
USD 310,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/6/2019; and pays 2.7% Fixed semi-annually from 26/9/2019	Citibank	22/3/2019	(282)	1,362
USD 95,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3.1125% Fixed semi-annually from 28/10/2023; and pays Floating USD LIBOR 3 Month BBA quarterly from 28/7/2023	Goldman Sachs	26/4/2023	791	10,467
USD 95,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 28/7/2023; and pays 3.1125% Fixed semi-annually from 28/10/2023	Goldman Sachs	26/4/2023	(2,876)	6,800
JPY 18,430,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating JPY LIBOR 6 Month BBA semi-annually from 20/10/2021; and pays 0.78% Fixed semi-annually from 20/10/2021	JP Morgan	16/4/2021	(2,942)	2,821
JPY 18,430,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 0.78% Fixed semi-annually from 20/10/2021; and pays Floating JPY LIBOR 6 Month BBA semi-annually from 20/10/2021	JP Morgan	16/4/2021	1,695	7,458
USD 160,000	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.985% Fixed semi-annually from 29/10/2038; and pays Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038	JP Morgan	27/4/2038	327	7,847
USD 160,000	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 29/7/2038; and pays 2.985% Fixed semi-annually from 29/10/2038	JP Morgan	27/4/2038	1,014	8,534
USD 6,426,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 14/7/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 14/4/2020	Morgan Stanley	10/1/2020	10,844	27,746
USD 12,010,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 23/7/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 23/4/2020	Morgan Stanley	21/1/2020	21,856	53,062
Total				(40,896)	202,727

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
EUR (689,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 0.6% Fixed annually from 27/6/2020; and pays Floating EUR EURIBOR 6 Month semi-annually from 27/12/2019	Barclays	25/6/2019	4,994	(157)
USD (1,320,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.87% Fixed semi-annually from 9/12/2021; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/9/2021	Barclays	7/6/2021	19,076	(6,783)
USD (1,460,000)	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 18/7/2019; and pays 2.9% Fixed semi-annually from 18/10/2019	Deutsche Bank	16/4/2019	36,772	(1,563)
USD (2,100,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.3% Fixed semi-annually from 10/3/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/12/2019	Goldman Sachs	6/9/2019	4,926	(51)
USD (1,000,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.15% Fixed semi-annually from 7/11/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 7/8/2020	Goldman Sachs	5/5/2020	4,687	(838)
USD (2,150,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.35% Fixed semi-annually from 2/12/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 2/9/2020	Goldman Sachs	29/5/2020	6,722	(1,098)

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Inflation Linked Bond Fund continued

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD (2,130,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.45% Fixed semi-annually from 10/12/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/9/2020	Goldman Sachs	8/6/2020	7,985	(833)
USD (1,340,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 3.5% Fixed semi-annually from 17/12/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 17/9/2020	Goldman Sachs	15/6/2020	4,528	(464)
USD (4,880,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 10/10/2019; and pays 2.15% Fixed semi-annually from 10/1/2020	JP Morgan	8/7/2019	2,178	(1,433)
USD (4,880,000)	Fund writes a put option to enter into an Interest Rate Swap. If exercised Fund receives 2.95% Fixed semi-annually from 10/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 10/10/2019	JP Morgan	8/7/2019	5,216	(640)
USD (9,609,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 14/4/2020; and pays 2.45% Fixed semi-annually from 14/7/2020	Morgan Stanley	10/1/2020	(1,645)	(13,555)
USD (18,015,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 23/4/2020; and pays 2.45% Fixed semi-annually from 23/7/2020	Morgan Stanley	21/1/2020	(5,791)	(26,842)
Total				89,648	(54,257)

Global Multi-Asset Income Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
Ireland							
5,866,914	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund ⁻	5,866,914	0.08	130,200	TIM Participacoes SA	420,277	0.01
3,162,504	iShares USD High Yield Corp Bond UCITS ETF ^{**}	324,314,785	4.16	18,019	TIM Participacoes SA ADR	290,106	0.00
		330,181,699	4.24	42,309	Transmissora Alianca de Energia Eletrica SA (Unit)	286,083	0.00
Luxembourg							
6,526,774	BlackRock Global Funds - US Dollar High Yield Bond Fund ^{**}	69,575,414	0.90			20,325,687	0.26
Total Funds		399,757,113	5.14				
COMMON / PREFERRED STOCKS (SHARES) & P NOTES							
Argentina				British Virgin Islands			
55,198	Banco Macro SA ADR	2,879,680	0.04	1,398	Capri Holdings Ltd	63,302	0.00
Australia				6,446	Hollysys Automation Technologies Ltd	139,040	0.00
820,552	Amcor Ltd/Australia*	8,787,192	0.11			202,342	0.00
155,606	Ansell Ltd	2,725,975	0.04	Canada			
73,880	BHP Group Ltd*	1,957,165	0.03	1,575	Bank of Montreal	122,468	0.00
38,671	Coca-Cola Amatil Ltd	219,306	0.00	100,163	BCE Inc	4,452,588	0.06
10,704	Computershare Ltd	131,384	0.00	317	Canadian Tire Corp Ltd	34,872	0.00
21,012	Crown Resorts Ltd	171,340	0.00	25,781	H&R Real Estate Investment Trust (Unit) (Reit)*	445,438	0.01
2,270	Flight Centre Travel Group Ltd	73,929	0.00	592,889	RioCan Real Estate Investment Trust (Reit)	11,300,545	0.14
3,595,154	National Storage REIT (Reit)	4,502,333	0.06	167,539	Rogers Communications Inc	9,302,931	0.12
2,435,398	Scentre Group (Reit)	6,706,384	0.09	48,099	Stars Group Inc/The	792,737	0.01
285,466	Sonic Healthcare Ltd*	4,899,358	0.06	407,442	TELUS Corp (Unit)	14,824,123	0.19
138,160	Wesfarmers Ltd*	3,261,867	0.04			41,275,702	0.53
		33,436,233	0.43	Cayman Islands			
Austria				529,000	ANTA Sports Products Ltd	3,099,962	0.04
76,901	Erste Group Bank AG	2,881,844	0.04	65,000	China Mengniu Dairy Co Ltd	200,802	0.00
Belgium				36,056	GDS Holdings Ltd ADR	1,161,364	0.02
332	Colruyt SA	23,644	0.00	2,058,000	Li Ning Co Ltd	2,883,904	0.04
Bermuda				11,129	NetEase Inc ADR	2,475,868	0.03
196,000	China Resources Gas Group Ltd	851,439	0.01	2,121	SINA Corp/China	142,828	0.00
4,573	Credicorp Ltd	1,110,187	0.01	224,000	Tingyi Cayman Islands Holding Corp	311,041	0.00
378	Everest Re Group Ltd	85,288	0.00			10,275,769	0.13
922,000	Haier Electronics Group Co Ltd	2,748,461	0.04	Chile			
200,510	Hiscox Ltd	4,229,518	0.06	218,621	Aguas Andinas SA	132,277	0.00
3,125	IHS Markit Ltd	165,625	0.00	2,162,094	Banco de Chile	348,006	0.01
4,420	Invesco Ltd	86,234	0.00	557	Banco de Credito e Inversiones SA	38,624	0.00
2,128	Norwegian Cruise Line Holdings Ltd	116,657	0.00	15,301	Cia Cervecerias Unidas SA	218,008	0.00
44,000	NWS Holdings Ltd	106,500	0.00	9,168	Cia Cervecerias Unidas SA ADR	263,030	0.01
172,500	Yue Yuen Industrial Holdings Ltd*	580,144	0.01	32,387	Embotelladora Andina SA (Pref)	121,647	0.00
		10,080,053	0.13	2,006,103	Enel Chile SA	214,241	0.00
Brazil				5,809	SACI Falabella	45,663	0.00
674,216	Ambev SA	3,178,556	0.04	18,458	Sociedad Quimica y Minera de Chile SA ADR	787,787	0.01
465,455	BB Seguridade Participacoes SA	3,438,293	0.05			2,169,283	0.03
7,100	CPFL Energia SA	59,382	0.00	China			
36,300	Equatorial Energia SA	797,037	0.01	509,500	Anhui Conch Cement Co Ltd 'H'	2,914,294	0.04
401,082	Hypera SA	2,922,954	0.04	44,000	Anhui Expressway Co Ltd 'H'	28,755	0.00
229,932	Lojas Renner SA	2,723,270	0.04	141,300	Bank of China Ltd	81,067	0.00
680,019	MRV Engenharia e Participacoes SA	2,488,825	0.03	11,146,000	Bank of China Ltd 'H'	5,196,883	0.07
16,400	Multiplan Empreendimentos Imobiliarios SA	110,101	0.00	701,900	Bank of Communications Co Ltd	671,157	0.01
385,487	Notre Dame Intermedica Participacoes SA	3,386,471	0.04	1,274,000	Bank of Communications Co Ltd 'H'	1,069,541	0.01
28,600	Petrobras Distribuidora SA	190,163	0.00	1,695,000	CGN Power Co Ltd 'H'	446,975	0.01
4,200	Sul America SA (Unit)	34,169	0.00	76,000	China Communications Services Corp Ltd 'H'	76,389	0.00
				263,000	China Minsheng Banking Corp Ltd 'H'	203,035	0.00
				12,400	China Pacific Insurance Group Co Ltd	63,027	0.00
				1,070,600	China Pacific Insurance Group Co Ltd 'H'	4,030,209	0.05
				123,300	China Petroleum & Chemical Corp	110,715	0.00
				2,915	China Petroleum & Chemical Corp ADR	251,360	0.00

⁻ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Cross umbrella holding and investment in connected party fund, see further information in Note 11.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
149,596	Fomento Economico Mexicano SAB de CV	1,362,722	0.02	18,669	Masraf Al Rayan QSC	189,190	0.00
14,849	Fomento Economico Mexicano SAB de CV ADR	1,353,932	0.02	1,446	Ooredoo QPSC	26,603	0.00
2,662	Grupo Aeroportuario del Centro Norte SAB de CV ADR	124,768	0.00	2,078	Qatar Electricity & Water Co QSC	100,726	0.00
296,466	Grupo Aeroportuario del Pacifico SAB de CV	2,819,184	0.04	553,720	Qatar Gas Transport Co Ltd	3,041,381	0.04
612,405	Grupo Financiero Banorte SAB de CV	3,282,041	0.04	5,582	Qatar Islamic Bank SAQ	222,591	0.00
55,600	Megacable Holdings SAB de CV	250,576	0.00	4,155	Qatar National Bank QPSC	214,754	0.00
1,842,100	PLA Administradora Industrial S de RL de CV (Reit)	2,703,348	0.03			4,249,070	0.05
13,125	Promotora y Operadora de Infraestructura SAB de CV	127,475	0.00				
1,243,250	Wal-Mart de Mexico SAB de CV	3,350,554	0.04				
		18,038,614	0.23				
	Netherlands				Russian Federation		
12,587	ASML Holding NV	2,311,188	0.03	556,415	Alrosa PJSC	805,321	0.01
39,239	Heineken NV	3,938,825	0.05	1,937	LUKOIL PJSC	162,836	0.00
196,650	Koninklijke Ahold Delhaize NV	5,079,338	0.07	7,518	LUKOIL PJSC ADR	631,211	0.01
136,170	Koninklijke Philips NV	5,404,428	0.07	287,357	Mobile TeleSystems PJSC ADR	2,201,155	0.03
2,927	LyondellBasell Industries NV	252,659	0.00	294,311	Sberbank of Russia PJSC ADR	3,761,295	0.05
4,797	Mylan NV	126,833	0.00				
31,123	Randstad NV	1,653,122	0.02				
37,198	Wolters Kluwer NV	2,439,050	0.03				
		21,205,443	0.27				
	Norway				Singapore		
9,079	DNB ASA	174,194	0.00	4,630,844	Ascendas Real Estate Investment Trust (Unit) (Reit)*	9,602,307	0.12
230,744	Entra ASA	3,265,385	0.04	306,600	CapitalLand Mall Trust (Unit) (Reit)*	544,930	0.01
64,357	Telenor ASA	1,256,987	0.02	242,000	DBS Group Holdings Ltd*	4,451,684	0.06
		4,696,566	0.06	5,862,745	Frasers Logistics & Industrial Trust (Reit)	4,775,855	0.06
	Panama			3,328,100	Genting Singapore Ltd	2,513,935	0.03
26,307	Carnival Corp	1,507,654	0.02	1,600	Jardine Cycle & Carriage Ltd	39,504	0.00
41,170	Copa Holdings SA	3,591,259	0.05	232,500	United Overseas Bank Ltd	4,307,920	0.06
		5,098,913	0.07			26,236,135	0.34
	Philippines				South Africa		
71,700	Aboitiz Power Corp	48,313	0.00	12,351	Anglo American Platinum Ltd	677,504	0.01
3,320	Ayala Corp	59,377	0.00	1,752	Capitec Bank Holdings Ltd	163,201	0.00
216,200	Ayala Land Inc	183,929	0.00	212,385	Fortress REIT Ltd (Reit) 'A'	287,352	0.00
15,150	BDO Unibank Inc	37,377	0.00	3,206	Mondi Ltd	76,300	0.00
1,095	Globe Telecom Inc	40,226	0.00	15,307	Mr Price Group Ltd	235,749	0.00
67,520	International Container Terminal Services Inc	151,437	0.00	631,462	Old Mutual Ltd*	1,046,515	0.01
37,240	Jollibee Foods Corp	221,625	0.01	977,339	Old Mutual Ltd Npv*	1,623,526	0.02
16,780	Manila Electric Co	119,264	0.00	67,820	Pick n Pay Stores Ltd	337,967	0.01
1,016,000	Megaworld Corp	101,561	0.00	68,838	Redefine Properties Ltd (Reit)	47,650	0.00
1,334,000	Metro Pacific Investments Corp	121,226	0.00	32,889	SPAR Group Ltd/The	469,885	0.01
11,980	SM Investments Corp	217,734	0.01	16,439	Telkom SA SOC Ltd	82,425	0.00
128,500	SM Prime Holdings Inc	95,282	0.00			5,048,074	0.06
		1,397,351	0.02		South Korea		
	Poland			14,153	Cheil Worldwide Inc	315,224	0.00
24,138	Bank Polska Kasa Opieki SA	726,190	0.01	4,768	Coway Co Ltd	401,043	0.01
26,915	Cyfrowy Polsat SA	180,795	0.00	6,534	Daesang Corp	160,634	0.00
17,325	Orange Polska SA	24,813	0.00	286	Dong-A ST Co Ltd	26,192	0.00
69,143	Powszechny Zaklad Ubezpieczen SA	749,663	0.01	4,195	Doosan Bobcat Inc	118,983	0.00
		1,681,461	0.02	765	Hyundai Glovis Co Ltd	94,885	0.00
	Qatar			27,662	Industrial Bank of Korea	343,100	0.01
6,612	Barwa Real Estate Co	71,908	0.00	37,565	Kia Motors Corp	1,220,771	0.02
8,345	Commercial Bank PQSC/The	91,901	0.00	17,004	LG Electronics Inc	1,065,868	0.01
7,940	Industries Qatar QSC	290,016	0.01	19,390	LG Uplus Corp	258,602	0.00
				3,314	Meritz Fire & Marine Insurance Co Ltd	65,119	0.00
				7,800	NCSOFT Corp	3,197,119	0.04
				305	NongShim Co Ltd	72,948	0.00
				33,670	S-1 Corp	3,053,561	0.04
				319,966	Samsung Electronics Co Ltd (Pref)	10,241,643	0.13
				3,119	Samsung Fire & Marine Insurance Co Ltd	836,115	0.01
				14,881	Samsung SDI Co Ltd	3,142,382	0.04
				22,715	Shinhan Financial Group Co Ltd	881,577	0.01
				4,088	Shinhan Financial Group Co Ltd ADR	158,206	0.00
				14,523	SK Holdings Co Ltd	3,518,732	0.05
						29,172,704	0.37

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Spain						
39,686	ACS Actividades de Construccion y Servicios SA	1,755,573	0.02	27,000	Phison Electronics Corp	245,642	0.00
174,316	Cia de Distribucion Integral Logista Holdings SA	4,385,390	0.06	117,000	Powertech Technology Inc	272,195	0.00
187,021	Endesa SA*	4,694,373	0.06	51,000	President Chain Store Corp	527,789	0.01
608,691	Iberdrola SA	5,070,700	0.07	483,000	Quanta Computer Inc	897,685	0.01
9,289	Industria de Diseno Textil SA	279,265	0.00	242,000	Radiant Opto-Electronics Corp	720,264	0.01
114,442	Inmobiliaria Colonial Socimi SA (Reit)*	1,173,786	0.02	40,000	Standard Foods Corp	68,494	0.00
9,166	Red Electrica Corp SA*	197,258	0.00	438,000	Taishin Financial Holding Co Ltd	198,531	0.00
		17,556,345	0.23	575,000	Taiwan Cooperative Financial Holding Co Ltd	356,847	0.01
	Sweden			295,000	Taiwan High Speed Rail Corp	316,313	0.00
1,075	Investor AB	47,728	0.00	219,000	Taiwan Mobile Co Ltd	782,740	0.01
120,467	Loomis AB*	4,340,477	0.06	1,790,000	Taiwan Semiconductor Manufacturing Co Ltd	13,900,539	0.18
6,600	Sandvik AB	107,977	0.00	101,531	Taiwan Semiconductor Manufacturing Co Ltd ADR*	3,975,954	0.05
360,445	Skandinaviska Enskilda Banken AB*	3,669,214	0.05	494,000	Uni-President Enterprises Corp	1,203,840	0.02
17,237	SKF AB*	287,893	0.00	45,000	Wistron NeWeb Corp	114,925	0.00
481,360	Svenska Handelsbanken AB	5,508,684	0.07	376,800	WPG Holdings Ltd	487,276	0.01
38,956	Swedbank AB	717,020	0.01			38,143,380	0.49
950,953	Telia Co AB	4,133,261	0.05		Thailand		
240,939	Volvo AB*	3,537,823	0.05	1,595,300	Bangkok Dusit Medical Services PCL	1,194,734	0.02
		22,350,077	0.29	652,200	Bangkok Expressway & Metro PCL	219,383	0.00
	Switzerland			1,445,800	BTS Group Holdings PCL	477,154	0.01
12,473	Adecco Group AG	640,478	0.01	98,400	Bumrungrad Hospital PCL	582,359	0.01
4,350	Chubb Ltd	580,029	0.01	338,600	CP ALL PCL	835,419	0.01
33,596	Cie Financiere Richemont SA	2,568,133	0.03	47,600	Electricity Generating PCL	403,306	0.01
1,677	Garmin Ltd	141,053	0.00	261,800	Glow Energy PCL	756,011	0.01
15,412	Lonza Group AG	4,301,926	0.06	296,500	Home Product Center PCL	141,134	0.00
224,325	Nestle SA	20,340,459	0.26	9,194,700	Land & Houses PCL NVDR	3,063,682	0.04
118,746	Novartis AG*	10,895,902	0.14	99,200	PTT Global Chemical PCL	226,653	0.00
33,914	Roche Holding AG*	9,425,512	0.12	656,100	Siam Commercial Bank PCL/The	2,789,920	0.04
1,183	SGS SA*	3,017,119	0.04	185,000	Thanachart Capital PCL	327,291	0.00
11,362	TE Connectivity Ltd	939,751	0.01	127,300	Tisco Financial Group PCL	353,471	0.00
18,390	Zurich Insurance Group AG*	6,085,604	0.08			11,370,517	0.15
		58,935,966	0.76		Turkey		
	Taiwan			24,617	BIM Birlesik Magazalar AS	398,374	0.01
370,000	AU Optronics Corp	136,451	0.00	20,842	Coca-Cola Icecek AS	132,094	0.00
285,000	Chang Hwa Commercial Bank Ltd	171,316	0.00	19,110	Ford Otomotiv Sanayi AS	202,101	0.00
203,519	Chicony Electronics Co Ltd	449,671	0.01	282,874	Haci Omer Sabanci Holding AS	488,856	0.01
1,482,000	China Development Financial Holding Corp	480,091	0.01			1,221,425	0.02
383,000	China Life Insurance Co Ltd/Taiwan	357,781	0.01		United Arab Emirates		
228,000	China Steel Corp	188,910	0.00	73,615	DP World Ltd	1,178,576	0.02
281,000	Chunghwa Telecom Co Ltd	976,947	0.01	238,487	Dubai Islamic Bank PJSC	338,919	0.00
1,811,000	CTBC Financial Holding Co Ltd	1,226,889	0.02	51,190	Emaar Development PJSC	54,351	0.00
197,363	Deutsche Bank AG London (P Note 1/2/2028 - Merry Electronics Co Ltd)	1,054,903	0.01	59,625	Emirates Telecommunications Group Co PJSC	274,007	0.00
879,000	E.Sun Financial Holding Co Ltd	631,192	0.01	23,404	First Abu Dhabi Bank PJSC	96,849	0.00
45,000	Elan Microelectronics Corp	130,717	0.00			1,942,702	0.02
314,320	Eva Airways Corp	157,791	0.00		United Kingdom		
181,000	Far Eastern New Century Corp	179,374	0.00	58,204	Admiral Group Plc	1,684,470	0.02
926,070	First Financial Holding Co Ltd	625,875	0.01	2,287	Aon Plc	391,763	0.00
142,000	Formosa Chemicals & Fibre Corp	486,767	0.01	11,977,710	Assura Plc (Reit)	9,191,814	0.12
30,000	Formosa Taffeta Co Ltd	34,653	0.00	110,343	AstraZeneca Plc	8,971,206	0.12
207,000	Fubon Financial Holding Co Ltd	306,029	0.00	964,016	BAE Systems Plc	5,970,932	0.08
29,000	Highwealth Construction Corp	44,994	0.00	456,233	Barratt Developments Plc	3,606,759	0.05
460,000	Hua Nan Financial Holdings Co Ltd	282,488	0.00	1,411	Berkeley Group Holdings Plc	73,545	0.00
1,099,000	Innolux Corp	366,018	0.01	556,267	British American Tobacco Plc	20,371,360	0.26
460,000	Inventec Corp	355,726	0.01	773,595	British Land Co Plc/The (Reit)*	6,193,866	0.08
161,000	Lite-On Technology Corp	233,053	0.00	21,423	Carnival Plc	1,193,270	0.02
313,978	Merry Electronics Co Ltd	1,678,208	0.02	152,248	Diageo Plc	5,873,218	0.08
1,576,000	Nanya Technology Corp	3,185,131	0.04	1,036,800	Direct Line Insurance Group Plc	4,877,325	0.06
60,000	Novatek Microelectronics Corp	333,371	0.00	579,825	GlaxoSmithKline Plc	11,569,051	0.15
				88,188	Hochschild Mining Plc	233,407	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
258,553	Imperial Brands Plc	8,620,959	0.11	57,496	Apple Inc	10,020,978	0.13
30,473	Land Securities Group Plc (Reit)*	364,275	0.00	9,039	Applied Materials Inc	346,103	0.01
544,232	Legal & General Group Plc	2,023,101	0.03	20,851	Archer-Daniels-Midland Co	887,627	0.01
3,302	Nielsen Holdings Plc	87,734	0.00	7,687	Arconic Inc	142,748	0.00
188,049	Persimmon Plc	6,032,537	0.08	465	Arista Networks Inc	131,897	0.00
633,518	Phoenix Group Holdings Plc	5,865,192	0.08	1,762	Arthur J Gallagher & Co	141,277	0.00
1,292,481	PRS REIT Plc/The (Reit)	1,744,785	0.02	528	Assurant Inc	53,497	0.00
203,644	RELX Plc	4,662,623	0.06	67,508	AT&T Inc	2,098,149	0.03
128,666	RELX Plc	2,948,399	0.04	2,880	Atmos Energy Corp	283,104	0.00
22,134	Rio Tinto Plc	1,274,086	0.02	2,037	Autodesk Inc	333,437	0.01
74,904	Royal Mail Plc*	280,437	0.00	13,030	Automatic Data Processing Inc	1,997,369	0.03
630,745	Secure Income REIT Plc (Reit)	3,353,986	0.04	921	AutoZone Inc	840,063	0.01
25,407	Spirax-Sarco Engineering Plc	2,243,743	0.03	43,489	AvalonBay Communities Inc (Reit)	8,473,832	0.11
3,128,963	Taylor Wimpey Plc	7,447,041	0.10	848	Avery Dennison Corp	91,584	0.00
3,958	TechnipFMC Plc	87,511	0.00	4,776	Baker Hughes a GE Co 'A'	126,612	0.00
239,667	Unilever Plc	12,726,378	0.16	3,156	Ball Corp	174,306	0.00
1,129,933	Vivo Energy Plc	1,926,303	0.02	85,070	Bank of America Corp	2,507,864	0.03
2,751,859	Vodafone Group Plc	4,905,827	0.06	8,690	Bank of New York Mellon Corp/The	457,789	0.01
		146,796,903	1.89	4,525	Baxter International Inc	337,927	0.01
	United States			16,150	BB&T Corp	824,457	0.01
31,818	3M Co	6,612,417	0.09	2,448	Becton Dickinson and Co	613,836	0.01
16,143	Abbott Laboratories	1,254,311	0.02	18,230	Berkshire Hathaway Inc 'B'	3,681,366	0.05
86,727	AbbVie Inc	6,878,318	0.09	41,110	Best Buy Co Inc	2,880,989	0.04
400	ABIOMED Inc	134,656	0.00	2,550	Biogen Inc	835,176	0.01
10,182	Activision Blizzard Inc	426,219	0.01	5,054	Boeing Co/The	2,223,154	0.03
4,541	Adobe Inc	1,203,456	0.02	429	Booking Holdings Inc	741,115	0.01
638	Advance Auto Parts Inc	100,727	0.00	1,656	BorgWarner Inc	67,515	0.00
8,182	Advanced Micro Devices Inc	191,172	0.00	81,113	Boston Properties Inc (Reit)	10,775,862	0.14
6,407	AES Corp/VA	108,278	0.00	12,564	Boston Scientific Corp	503,942	0.01
789	Affiliated Managers Group Inc	86,908	0.00	1,304	Brighthouse Financial Inc	50,804	0.00
7,315	Aflac Inc	359,898	0.01	66,408	Bristol-Myers Squibb Co	3,451,224	0.05
33,396	Agilent Technologies Inc	2,647,635	0.04	3,830	Broadcom Inc	1,037,662	0.01
1,982	Air Products & Chemicals Inc	358,861	0.01	15,505	Broadridge Financial Solutions Inc	1,585,231	0.02
3,853	Akamai Technologies Inc	267,244	0.00	1,650	Brown-Forman Corp	80,982	0.00
1,147	Alaska Air Group Inc	70,334	0.00	4,011	Cabot Oil & Gas Corp	98,590	0.00
988	Albemarle Corp	90,985	0.00	2,625	Cadence Design Systems Inc	151,200	0.00
75,720	Alexandria Real Estate Equities Inc (Reit)	10,213,871	0.13	1,915	Campbell Soup Co	69,131	0.00
2,111	Alexion Pharmaceuticals Inc	286,273	0.00	4,689	Capital One Financial Corp	387,030	0.01
660	Align Technology Inc	168,742	0.00	2,852	Cardinal Health Inc	153,694	0.00
527	Alliance Data Systems Corp	91,479	0.00	1,625	CarMax Inc	99,223	0.00
2,195	Alliant Energy Corp	99,719	0.00	5,561	Caterpillar Inc	769,865	0.01
3,250	Allstate Corp/The	306,475	0.00	1,094	Cboe Global Markets Inc	103,536	0.00
2,849	Alphabet Inc	3,195,154	0.04	2,858	CBRE Group Inc 'A'	141,843	0.00
3,380	Alphabet Inc 'A'	3,811,592	0.05	5,844	CBS Corp 'B'	292,784	0.00
262,179	Altria Group Inc	13,664,769	0.18	6,253	CDW Corp/DE	590,846	0.01
7,319	Amazon.com Inc	12,046,781	0.16	1,200	Celanese Corp 'A'	123,372	0.00
20,640	Ameren Corp	1,451,198	0.02	10,396	Celgene Corp	873,056	0.01
3,931	American Airlines Group Inc	139,236	0.00	3,821	Centene Corp	239,577	0.00
4,535	American Electric Power Co Inc	364,705	0.01	4,663	CenterPoint Energy Inc	136,812	0.00
6,706	American Express Co	721,968	0.01	8,847	CenturyLink Inc	114,967	0.00
11,950	American Financial Group Inc/OH	1,184,843	0.02	2,966	Cerner Corp	165,592	0.00
8,485	American International Group Inc	368,843	0.01	2,147	CF Industries Holdings Inc	91,763	0.00
4,128	American Tower Corp (Reit)	721,285	0.01	1,279	CH Robinson Worldwide Inc	114,675	0.00
1,637	American Water Works Co Inc	164,764	0.00	11,341	Charles Schwab Corp/The	528,264	0.01
1,431	Ameriprise Financial Inc	188,591	0.00	1,640	Charter Communications Inc	565,603	0.01
10,854	AmerisourceBergen Corp 'A'	908,588	0.01	17,776	Chevron Corp	2,120,144	0.03
9,207	AMETEK Inc	731,036	0.01	210	Chipotle Mexican Grill Inc 'A'	126,632	0.00
36,254	Amgen Inc	6,929,952	0.09	4,913	Church & Dwight Co Inc	323,963	0.01
12,410	Amphenol Corp 'A'	1,169,891	0.02	3,542	Cigna Corp	636,108	0.01
6,664	Anadarko Petroleum Corp	292,616	0.00	890	Cimarex Energy Co	63,964	0.00
3,345	Analog Devices Inc	354,169	0.01	1,458	Cincinnati Financial Corp	126,234	0.00
777	ANSYS Inc	142,727	0.00	770	Cintas Corp	157,958	0.00
2,406	Anthem Inc	742,973	0.01	257,509	Cisco Systems Inc	13,266,864	0.17
1,581	AO Smith Corp	82,259	0.00	58,096	Citigroup Inc	3,752,421	0.05
3,531	Apache Corp	118,394	0.00	98,005	Citizens Financial Group Inc	3,636,966	0.05
1,487	Apartment Investment & Management Co (Reit)	72,551	0.00	12,397	Citrix Systems Inc	1,301,065	0.02
				1,188	Clorox Co/The	186,076	0.00
				3,365	CME Group Inc	612,834	0.01
				3,171	CMS Energy Corp	170,410	0.00

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
225,268	Coca-Cola Co/The	10,195,630	0.13	2,857	Eversource Energy	197,790	0.00
6,704	Cognizant Technology Solutions Corp	478,934	0.01	8,908	Exelon Corp	428,920	0.01
8,147	Colgate-Palmolive Co	533,628	0.01	1,070	Expedia Group Inc	134,574	0.00
62,902	Comcast Corp	2,429,904	0.03	1,547	Expeditors International of Washington Inc	115,600	0.00
1,449	Comerica Inc	127,251	0.00	3,616	Extra Space Storage Inc (Reit)	343,809	0.01
43,321	Community Healthcare Trust Inc (Reit)	1,467,715	0.02	39,388	Exxon Mobil Corp	3,125,044	0.04
4,518	Conagra Brands Inc	104,050	0.00	538	F5 Networks Inc	92,014	0.00
1,814	Concho Resources Inc	199,250	0.00	22,257	Facebook Inc 'A'	3,616,540	0.05
13,445	ConocoPhillips	920,983	0.01	2,819	Fastenal Co	178,217	0.00
2,816	Consolidated Edison Inc	230,236	0.00	687	Federal Realty Investment Trust (Reit)	91,556	0.00
1,570	Constellation Brands Inc 'A'	265,534	0.00	2,255	FedEx Corp	408,741	0.01
418	Cooper Cos Inc/The	119,469	0.00	29,803	Fidelity National Information Services Inc	3,212,167	0.04
1,813	Copart Inc	106,206	0.00	6,099	Fifth Third Bancorp	169,247	0.00
64,184	Corning Inc	2,223,976	0.03	1,472	First Republic Bank/CA	155,973	0.00
4,077	Costco Wholesale Corp	889,846	0.01	4,786	FirstEnergy Corp	193,689	0.00
4,192	Coty Inc	46,301	0.00	3,886	Fiserv Inc	330,893	0.01
53,830	Crown Castle International Corp (Reit)	6,385,853	0.08	855	FleetCor Technologies Inc	198,360	0.00
7,402	CSX Corp	537,977	0.01	1,202	FLIR Systems Inc	62,083	0.00
1,824	Cummins Inc	281,407	0.00	1,325	Flowserve Corp	59,678	0.00
12,031	CVS Health Corp	700,685	0.01	1,431	Fluor Corp	54,593	0.00
96,938	CyrusOne Inc (Reit)	4,796,492	0.06	1,203	FMC Corp	107,909	0.00
5,623	Danaher Corp	711,872	0.01	994	Foot Locker Inc	58,318	0.00
7,802	Darden Restaurants Inc	872,810	0.01	35,845	Ford Motor Co	309,522	0.00
1,249	DaVita Inc	71,106	0.00	1,295	Fortinet Inc	113,908	0.00
3,080	Deere & Co	503,888	0.01	2,679	Fortive Corp	219,008	0.00
5,804	Delta Air Lines Inc	289,678	0.00	1,709	Fortune Brands Home & Security Inc	80,990	0.00
1,971	DENTSPLY SIRONA Inc	82,585	0.00	3,145	Franklin Resources Inc	102,779	0.00
4,356	Devon Energy Corp	129,155	0.00	14,130	Freeport-McMoRan Inc	184,396	0.00
1,367	Diamondback Energy Inc	141,772	0.00	1,818	Gap Inc/The	45,605	0.00
1,919	Digital Realty Trust Inc (Reit)	216,866	0.00	888	Gartner Inc	127,108	0.00
3,380	Discover Financial Services	241,264	0.00	80,927	General Electric Co	858,635	0.01
1,458	Discovery Inc 'A'	42,034	0.00	5,547	General Mills Inc	260,099	0.00
3,351	Discovery Inc 'C'	91,181	0.00	11,959	General Motors Co	472,022	0.01
2,267	DISH Network Corp 'A'	72,521	0.00	92,821	Genuine Parts Co	10,092,427	0.13
2,347	Dollar General Corp	275,021	0.00	12,269	Gilead Sciences Inc	799,448	0.01
2,171	Dollar Tree Inc*	207,222	0.00	1,565	Global Payments Inc	203,450	0.00
7,172	Dominion Energy Inc	526,353	0.01	4,670	GMAC Capital Trust I (Pref)	121,140	0.00
1,473	Dover Corp	133,012	0.00	3,277	Goldman Sachs Group Inc/The	647,863	0.01
21,344	DowDuPont Inc	1,153,003	0.02	2,201	H&R Block Inc	52,824	0.00
2,896	DR Horton Inc	114,363	0.00	8,364	Halliburton Co	256,022	0.00
1,628	DTE Energy Co	199,072	0.00	3,631	Hanesbrands Inc	67,428	0.00
6,763	Duke Energy Corp	602,854	0.01	1,395	Harley-Davidson Inc	51,992	0.00
3,334	Duke Realty Corp (Reit)	99,153	0.00	1,095	Harris Corp	178,737	0.00
2,606	DXC Technology Co	174,029	0.00	3,598	Hartford Financial Services Group Inc/The	176,662	0.00
2,457	E*TRADE Financial Corp	121,155	0.00	1,130	Hasbro Inc	94,253	0.00
1,250	Eastman Chemical Co	103,587	0.00	2,497	HCA Healthcare Inc	348,756	0.01
8,300	eBay Inc	309,258	0.00	4,442	HCP Inc (Reit)	137,169	0.00
2,339	Ecolab Inc	395,221	0.01	938	Helmerich & Payne Inc	49,489	0.00
3,031	Edison International	181,618	0.00	1,294	Henry Schein Inc	75,427	0.00
1,901	Edwards Lifesciences Corp	321,402	0.01	3,131	Hershey Co/The	343,502	0.01
2,811	Electronic Arts Inc	273,679	0.00	2,315	Hess Corp	133,506	0.00
15,018	Eli Lilly & Co*	1,903,081	0.03	13,504	Hewlett Packard Enterprise Co	222,276	0.00
11,203	Emerson Electric Co	765,613	0.01	204,221	Highwoods Properties Inc (Reit)	9,418,673	0.12
127,868	Entergy Arkansas LLC (Pref)	3,149,389	0.04	3,402	Hilton Worldwide Holdings Inc	281,822	0.00
1,731	Entergy Corp	159,806	0.00	1,283	HollyFrontier Corp	66,665	0.00
8,064	Entergy Louisiana LLC (Pref)	197,084	0.00	2,409	Hologic Inc	113,223	0.00
28,768	Entergy Mississippi LLC (Pref)	715,748	0.01	10,547	Home Depot Inc/The	1,938,960	0.03
48,339	Entergy Texas Inc (Pref)	1,256,331	0.02	7,212	Honeywell International Inc	1,113,100	0.02
5,349	EOG Resources Inc	507,888	0.01	2,283	Hormel Foods Corp	98,397	0.00
159,209	EPR Properties (Reit)	11,619,073	0.15	6,904	Host Hotels & Resorts Inc (Reit)	135,456	0.00
1,161	Equifax Inc	126,816	0.00	15,717	HP Inc	314,733	0.01
20,078	Equinix Inc (Reit)	8,421,115	0.11	88,975	Hudson Pacific Properties Inc (Reit)	2,930,836	0.04
3,371	Equity Residential (Reit)	248,004	0.00	1,311	Humana Inc	381,383	0.01
587	Essex Property Trust Inc (Reit)	164,841	0.00	9,876	Huntington Bancshares Inc/OH	142,116	0.00
2,019	Estee Lauder Cos Inc/The 'A'	316,337	0.01	701	Huntington Ingalls Industries Inc	147,988	0.00
54,405	Evergy Inc*	3,042,872	0.04				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
782	IDEXX Laboratories Inc	163,352	0.00	129,707	Microsoft Corp	14,578,418	0.19
3,200	Illinois Tool Works Inc	463,744	0.01	954	Mid-America Apartment Communities Inc (Reit)	98,768	0.00
1,368	illumina Inc	423,396	0.01	587	Mohawk Industries Inc	80,231	0.00
1,643	Incyte Corp	141,824	0.00	1,743	Molson Coors Brewing Co 'B'	107,212	0.00
71,843	Intel Corp	3,817,019	0.05	13,394	Mondelez International Inc	629,786	0.01
5,517	Intercontinental Exchange Inc	425,912	0.01	3,704	Monster Beverage Corp	242,612	0.00
8,511	International Business Machines Corp	1,179,880	0.02	1,709	Moody's Corp	298,579	0.00
912	International Flavors & Fragrances Inc	116,061	0.00	12,951	Morgan Stanley	550,547	0.01
167,968	International Paper Co	7,696,294	0.10	1,255,000	Morgan Stanley (Pref)	31,826,800	0.41
21,093	Interpublic Group of Cos Inc/The	477,967	0.01	3,164	Mosaic Co/The	99,824	0.00
2,442	Intuit Inc	607,716	0.01	1,521	Motorola Solutions Inc	218,568	0.00
1,039	Intuitive Surgical Inc	569,808	0.01	941	MSCI Inc 'A'	173,662	0.00
333	IPG Photonics Corp	51,708	0.00	1,183	Nasdaq Inc	108,256	0.00
1,515	IQVIA Holdings Inc	213,236	0.00	3,567	National Oilwell Varco Inc	100,233	0.00
2,778	Iron Mountain Inc (Reit)	97,619	0.00	1,610	Nektar Therapeutics 'A'	65,446	0.00
760	Jack Henry & Associates Inc	101,422	0.00	2,407	NetApp Inc	158,790	0.00
1,112	Jacobs Engineering Group Inc	83,055	0.00	4,038	Netflix Inc	1,467,853	0.02
774	JB Hunt Transport Services Inc	82,160	0.00	3,995	Newell Brands Inc	65,119	0.00
3,363	Jefferies Financial Group Inc	68,572	0.00	5,132	Newmont Mining Corp	173,564	0.00
1,017	JM Smucker Co/The	109,378	0.00	3,584	News Corp 'A'	46,592	0.00
144,122	Johnson & Johnson	19,773,538	0.25	1,484	News Corp 'B'	19,722	0.00
31,065	JPMorgan Chase & Co	3,262,757	0.04	4,415	NextEra Energy Inc	822,603	0.01
3,211	Juniper Networks Inc	87,532	0.00	44,872	NIKE Inc	3,859,889	0.05
905	Kansas City Southern	98,093	0.00	3,380	NiSource Inc	90,922	0.00
19,471	Kellogg Co	1,084,729	0.01	4,464	Noble Energy Inc	98,387	0.00
9,624	KeyCorp	170,056	0.00	1,059	Nordstrom Inc	49,635	0.00
160,000	KeyCorp (Pref)	4,297,600	0.06	12,689	Norfolk Southern Corp	2,284,528	0.03
1,668	Keysight Technologies Inc	140,863	0.00	2,202	Northern Trust Corp	205,557	0.00
3,258	Kimberly-Clark Corp	378,840	0.01	2,697	NRG Energy Inc	108,824	0.00
3,920	Kimco Realty Corp (Reit)	68,600	0.00	3,969	Nucor Corp	239,648	0.00
65,290	Kinder Morgan Inc/DE	1,256,832	0.02	5,647	NVIDIA Corp	875,680	0.01
1,384	KLA-Tencor Corp	158,205	0.00	6,958	Occidental Petroleum Corp	460,063	0.01
29,829	Kohl's Corp	1,997,052	0.03	29,550	OGE Energy Corp*	1,240,805	0.02
5,786	Kraft Heinz Co/The	186,136	0.00	2,085	Omnicom Group Inc	156,438	0.00
7,424	Kroger Co/The	220,047	0.00	3,827	ONEOK Inc	247,875	0.00
2,124	L Brands Inc	54,311	0.00	68,642	Oracle Corp	3,600,273	0.05
1,037	L3 Technologies Inc	217,459	0.00	1,538	O'Reilly Automotive Inc	565,492	0.01
968	Laboratory Corp of America Holdings	142,906	0.00	3,465	PACCAR Inc	235,828	0.00
1,420	Lam Research Corp	250,460	0.00	923	Packaging Corp of America	89,540	0.00
1,363	Lamb Weston Holdings Inc	93,734	0.00	1,325	Parker-Hannifin Corp	234,657	0.00
1,310	Leggett & Platt Inc	59,356	0.00	118,139	Paychex Inc	9,073,075	0.12
2,484	Lennar Corp	120,201	0.00	10,963	PayPal Holdings Inc	1,072,510	0.01
2,198	Lincoln National Corp	138,254	0.00	3,077	People's United Financial Inc	54,801	0.00
2,960	LKQ Corp	79,890	0.00	112,224	PepsiCo Inc	12,844,037	0.17
2,977	Loews Corp	141,914	0.00	1,081	PerkinElmer Inc	101,030	0.00
7,427	Lowe's Cos Inc	781,172	0.01	334,074	Pfizer Inc	14,578,989	0.19
29,755	M&T Bank Corp	5,135,118	0.07	126,469	Philip Morris International Inc	11,009,126	0.14
1,082	Macerich Co/The (Reit)	46,396	0.00	9,238	Phillips 66	896,363	0.01
15,193	Macy's Inc	375,115	0.01	34,725	Pinnacle West Capital Corp	3,218,313	0.04
7,734	Marathon Oil Corp	128,848	0.00	1,538	Pioneer Natural Resources Co	215,351	0.00
6,427	Marathon Petroleum Corp	401,945	0.01	4,293	PNC Financial Services Group Inc/The	540,703	0.01
2,817	Marriott International Inc/MD	353,618	0.01	2,232	PPG Industries Inc	249,872	0.00
4,779	Marsh & McLennan Cos Inc	443,730	0.01	7,020	PPL Corp	223,447	0.00
583	Martin Marietta Materials Inc	110,403	0.00	2,596	Principal Financial Group Inc	136,134	0.00
3,732	Masco Corp	140,808	0.00	75,209	Procter & Gamble Co/The	7,398,309	0.10
8,589	Mastercard Inc	1,934,844	0.03	5,425	Progressive Corp/The	395,428	0.01
3,488	Mattel Inc	50,227	0.00	147,782	Prologis Inc (Reit)	10,341,784	0.13
10,958	Maxim Integrated Products Inc	594,910	0.01	4,169	Prudential Financial Inc	400,558	0.01
1,100	McCormick & Co Inc/MD	148,599	0.00	4,623	Public Service Enterprise Group Inc	270,261	0.00
11,516	McDonald's Corp	2,102,476	0.03	50,000	Public Storage (Pref)	1,287,000	0.02
1,851	McKesson Corp	236,780	0.00	1,374	Public Storage (Reit)	288,595	0.00
92,128	Merck & Co Inc	7,500,140	0.10	2,000	PulteGroup Inc	54,060	0.00
9,662	MetLife Inc	436,239	0.01	743	PVH Corp	85,601	0.00
239	Mettler-Toledo International Inc	164,394	0.00	1,097	Qorvo Inc	76,922	0.00
4,805	MGM Resorts International	127,621	0.00	17,032	QUALCOMM Inc	908,828	0.01
2,152	Microchip Technology Inc	187,353	0.00	1,543	Quanta Services Inc	55,517	0.00
10,293	Micron Technology Inc	420,881	0.01	18,938	Quest Diagnostics Inc	1,641,735	0.02

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 3,514,000	Pampa Energia SA '144A' 7.375% 21/7/2023	3,338,300	0.04	USD 362,000	Bahamas Silversea Cruise Finance Ltd '144A' 7.25% 1/2/2025	392,770	0.00
USD 2,344,000	Tarjeta Naranja SA '144A' FRN 11/4/2022	961,040	0.01				
USD 680,000	YPF SA '144A' 8.5% 28/7/2025	665,312	0.01		Bahrain		
USD 159,000	YPF SA 8.75% 4/4/2024*	160,240	0.00	USD 1,000,000	Oil and Gas Holding Co BSCC/The 7.5% 25/10/2027	1,055,000	0.01
USD 2,898,000	YPF SA '144A' 8.75% 4/4/2024	2,920,604	0.04				
		30,030,752	0.39		Belgium		
	Australia			EUR 800,000	KBC Group NV FRN 5/3/2024 (Perpetual)	911,160	0.01
USD 1,000,000	Australia & New Zealand Banking Group Ltd/New York NY 2.55% 23/11/2021	984,830	0.01	EUR 100,000	Solvay SA FRN 4/3/2024 (Perpetual)	120,346	0.00
USD 1,000,000	Australia & New Zealand Banking Group Ltd/New York NY 2.7% 16/11/2020	996,058	0.01			1,031,506	0.01
USD 1,831,000	Australia & New Zealand Banking Group Ltd/United Kingdom FRN 15/6/2026 (Perpetual)*	1,915,171	0.02		Bermuda		
USD 3,775,000	Australia & New Zealand Banking Group Ltd/United Kingdom '144A' FRN 15/6/2026 (Perpetual)	3,948,537	0.05	USD 300,000	Aircastle Ltd 5.125% 15/3/2021	308,349	0.01
USD 750,000	CNOOC Finance 2015 Australia Pty Ltd 2.625% 5/5/2020	744,809	0.01	USD 150,000	Aircastle Ltd 5.5% 15/2/2022	155,352	0.00
USD 1,000,000	Commonwealth Bank of Australia/ New York NY 2.55% 15/3/2021	989,591	0.01	USD 200,000	Aircastle Ltd 6.25% 1/12/2019	204,037	0.00
USD 145,000	FMG Resources August 2006 Pty Ltd '144A' 4.75% 15/5/2022	145,652	0.00	USD 200,000	Binhai Investment Co Ltd 4.45% 30/11/2020	192,970	0.00
USD 210,000	FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/3/2023	210,263	0.00	USD 549,000	China Singyes Solar Technologies Holdings Ltd (Defaulted) 7.95% 15/2/2019	334,890	0.01
USD 360,000	FMG Resources August 2006 Pty Ltd '144A' 5.125% 15/5/2024	357,750	0.00	USD 244,000	Digicel Group One Ltd '144A' 8.25% 30/12/2022*	182,390	0.00
USD 1,060,000	Macquarie Bank Ltd/London FRN 8/3/2027 (Perpetual)	964,303	0.01	USD 232,000	Digicel Group Two Ltd '144A' 8.25% 30/9/2022*	107,880	0.00
USD 25,470,000	Macquarie Bank Ltd/London '144A' FRN 8/3/2027 (Perpetual)	23,170,568	0.30	USD 455,000	Digicel Group Two Ltd 9.125% 1/4/2024	159,250	0.00
USD 2,298,000	Macquarie Group Ltd FRN 28/11/2023	2,245,438	0.03	USD 3,879,000	Digicel Ltd '144A' 6% 15/4/2021*	3,373,954	0.04
USD 1,200,000	National Australia Bank Ltd '144A' FRN 4/11/2021	1,206,082	0.02	USD 2,590,000	GCL New Energy Holdings Ltd 7.1% 30/1/2021*	2,311,575	0.03
USD 462,000	Newcastle Coal Infrastructure Group Pty Ltd 4.4% 29/9/2027	418,720	0.01	USD 235,000	IHS Markit Ltd '144A' 4% 1/3/2026	228,451	0.00
EUR 440,000	Origin Energy Finance Ltd FRN 16/9/2074	510,254	0.01	USD 390,000	IHS Markit Ltd '144A' 4.75% 15/2/2025	399,555	0.01
USD 3,400,000	Pacific National Finance Pty Ltd 4.75% 22/3/2028	3,257,642	0.04	USD 200,000	IHS Markit Ltd '144A' 5% 1/11/2022	207,100	0.00
USD 378,000	QBE Insurance Group Ltd FRN 17/6/2046	383,368	0.01	USD 4,065,000	Viking Cruises Ltd '144A' 5.875% 15/9/2027	3,932,888	0.05
USD 592,000	Santos Finance Ltd 4.125% 14/9/2027*	550,470	0.01	USD 1,358,000	Viking Cruises Ltd '144A' 6.25% 15/5/2025*	1,378,370	0.02
USD 68,377	Virgin Australia 2013-1A Pass Through Trust '144A' 5% 23/10/2023	69,632	0.00	USD 400,000	VOC Escrow Ltd '144A' 5% 15/2/2028	392,000	0.01
USD 31,680,000	Westpac Banking Corp/New Zealand FRN 21/9/2027 (Perpetual)*	27,955,391	0.36	USD 820,000	Weatherford International Ltd 5.125% 15/9/2020*	697,000	0.01
		71,024,529	0.91	USD 437,000	Weatherford International Ltd 5.95% 15/4/2042	260,015	0.00
				USD 123,000	Weatherford International Ltd 6.5% 1/8/2036	74,415	0.00
						14,900,441	0.19
	Austria				Brazil		
EUR 1,800,000	Erste Group Bank AG FRN 15/10/2021 (Perpetual)	2,366,645	0.03	USD 7,970,000	Brazilian Government International Bond 4.875% 22/1/2021	8,213,085	0.11
EUR 1,200,000	Erste Group Bank AG FRN 15/4/2024 (Perpetual)*	1,483,849	0.02				
USD 200,000	JBS Investments II GmbH '144A' 7% 15/11/2026	206,250	0.00		British Virgin Islands		
EUR 100,000	Sappi Papier Holding GmbH 4% 1/4/2023	116,540	0.00	USD 3,005,000	Baoxin Auto Finance I Ltd FRN 30/10/2020 (Perpetual)	2,668,534	0.03
		4,173,284	0.05	USD 745,000	Baoxin Auto Finance I Ltd 7.9% 9/2/2020	746,877	0.01
				USD 3,640,000	CCTI 2017 Ltd 3.625% 8/8/2022	3,491,852	0.05
				USD 4,119,000	Central American Bottling Corp '144A' 5.75% 31/1/2027	4,211,636	0.05
				USD 2,500,000	Chalco Hong Kong Investment Co Ltd 4.875% 7/9/2021*	2,530,419	0.03
				USD 1,300,000	Chang Development International Ltd 3.625% 20/1/2020	1,278,666	0.02

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,920,000	China Cinda Finance 2015 I Ltd 4.25% 23/4/2025*	1,926,333	0.03	USD 831,000	Zhaohai Investment BVI Ltd 4% 23/7/2020*	814,914	0.01
USD 2,603,000	China Reinsurance Finance Corp Ltd 3.375% 9/3/2022	2,531,756	0.03	USD 4,145,000	Zhejiang Baron BVI Co Ltd 6.8% 27/8/2021	4,150,181	0.05
USD 3,105,000	Chinalco Capital Holdings Ltd 4.25% 21/4/2022*	3,027,375	0.04			86,558,751	1.11
USD 2,295,000	CMHI Finance BVI Co Ltd 5% 6/8/2028	2,405,824	0.03		Canada		
USD 250,000	CNOOC Finance 2012 Ltd 5% 2/5/2042	273,979	0.00	USD 4,877,000	1011778 BC ULC / New Red Finance Inc '144A' 4.25% 15/5/2024	4,767,267	0.06
USD 5,000,000	Coastal Emerald Ltd 5.95% 13/1/2020	5,023,400	0.07	USD 300,000	1011778 BC ULC / New Red Finance Inc '144A' 4.625% 15/1/2022	301,125	0.00
USD 600,000	Easy Tactic Ltd 7% 25/4/2021*	598,844	0.01	USD 8,969,000	1011778 BC ULC / New Red Finance Inc '144A' 5% 15/10/2025	8,722,352	0.11
USD 1,800,000	Easy Tactic Ltd 8.625% 27/2/2024	1,784,250	0.02	USD 1,100,000	Bank of Montreal 2.55% 6/11/2022	1,082,536	0.01
USD 1,500,000	Easy Tactic Ltd 8.875% 27/9/2021*	1,555,801	0.02	USD 300,000	Bank of Nova Scotia/The 2.45% 22/3/2021	297,113	0.00
USD 1,085,000	Easy Tactic Ltd 9.125% 28/7/2022	1,121,047	0.02	USD 2,100,000	Bank of Nova Scotia/The 3.125% 20/4/2021	2,107,721	0.03
USD 3,300,000	Excel Capital Global Ltd FRN 17/5/2021 (Perpetual)*	3,320,625	0.04	EUR 800,000	Bausch Health Cos Inc 4.5% 15/5/2023	920,348	0.01
USD 3,030,000	Greenland Global Investment Ltd FRN 26/9/2021	3,017,887	0.04	USD 2,491,000	Bausch Health Cos Inc '144A' 5.5% 1/3/2023	2,494,114	0.03
USD 900,000	Greenland Global Investment Ltd 6.75% 22/5/2019	904,500	0.01	USD 4,775,000	Bausch Health Cos Inc '144A' 5.5% 1/11/2025	4,846,625	0.06
USD 2,097,000	Guojing Capital BVI Ltd 3.95% 11/12/2022	2,031,207	0.03	USD 456,000	Bausch Health Cos Inc '144A' 5.625% 1/12/2021	456,969	0.01
EUR 2,025,000	Huarong Universe Investment Holding Ltd 1.625% 5/12/2022	2,129,289	0.03	USD 602,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	608,020	0.01
USD 665,000	Huayi Finance I Ltd 4% 2/12/2019	653,341	0.01	USD 8,018,000	Bausch Health Cos Inc '144A' 5.875% 15/5/2023	8,018,000	0.10
USD 420,000	Knight Castle Investments Ltd 7.99% 23/1/2021	279,345	0.00	USD 3,861,000	Bausch Health Cos Inc '144A' 6.125% 15/4/2025	3,735,518	0.05
USD 1,900,000	Leader Goal International Ltd FRN 19/1/2023 (Perpetual)*	1,853,659	0.02	USD 1,373,000	Bausch Health Cos Inc '144A' 6.5% 15/3/2022	1,422,222	0.02
USD 1,200,000	Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026*	1,185,828	0.02	USD 3,596,000	Bausch Health Cos Inc '144A' 7% 15/3/2024	3,802,770	0.05
USD 1,350,000	Minmetals Bounteous Finance BVI Ltd 4.75% 30/7/2025	1,390,048	0.02	USD 2,311,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	2,484,325	0.03
USD 1,030,000	New Lion Bridge Co Ltd 9.75% 10/10/2020	937,300	0.01	USD 1,415,000	Bombardier Inc '144A' 5.75% 15/3/2022	1,416,769	0.02
USD 1,809,000	New Metro Global Ltd 6.5% 23/4/2021	1,814,280	0.02	USD 725,000	Bombardier Inc '144A' 6% 15/10/2022	728,625	0.01
USD 1,600,000	Poly Real Estate Finance Ltd 4.75% 17/9/2023	1,627,494	0.02	USD 2,947,000	Bombardier Inc '144A' 6.125% 15/1/2023	2,954,368	0.04
USD 2,700,000	Prime Bloom Holdings Ltd 6.95% 5/7/2022	2,075,456	0.03	USD 4,394,000	Bombardier Inc '144A' 7.5% 1/12/2024	4,492,865	0.06
USD 620,000	RKPF Overseas 2019 A Ltd 7.875% 1/2/2023	630,461	0.01	USD 1,912,000	Bombardier Inc '144A' 7.5% 15/3/2025	1,935,900	0.02
USD 1,400,000	Rock International Investment Inc 6.625% 27/3/2020	1,060,496	0.01	USD 1,052,000	Bombardier Inc '144A' 7.75% 15/3/2020	1,101,970	0.01
USD 1,300,000	Scenery Journey Ltd 11% 6/11/2020	1,343,875	0.02	USD 3,107,000	Bombardier Inc '144A' 8.75% 1/12/2021	3,409,932	0.04
USD 338,000	Shandong Iron And Steel Xinheng International Co Ltd 6.5% 14/6/2021	323,211	0.00	USD 324,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.125% 1/7/2022	323,595	0.00
USD 10,621,000	Sinochem Offshore Capital Co Ltd 3.25% 29/4/2019*	10,658,406	0.14	USD 120,000	Canadian Natural Resources Ltd 2.95% 15/1/2023	117,295	0.00
USD 210,000	Sino-Ocean Land Treasure Finance II Ltd 5.95% 4/2/2027	210,184	0.00	USD 225,000	Eldorado Gold Corp '144A' 6.125% 15/12/2020	219,937	0.00
USD 2,900,000	SmarTone Finance Ltd 3.875% 8/4/2023	2,890,096	0.04	USD 6,775,000	Emera Inc FRN 15/6/2076	7,022,118	0.09
USD 1,500,000	Studio City Co Ltd 7.25% 30/11/2021	1,546,875	0.02	USD 15,175,000	Enbridge Inc FRN 15/1/2077	14,806,339	0.19
USD 1,700,000	Studio City Finance Ltd 7.25% 11/2/2024	1,725,500	0.02	USD 30,040,000	Enbridge Inc FRN 1/3/2078	29,363,670	0.38
USD 2,600,000	Tewoo Group NO 5 Ltd FRN 15/3/2021 (Perpetual)	2,258,750	0.03	USD 450,000	Enbridge Inc 2.9% 15/7/2022	443,316	0.01
USD 243,000	Yunnan Energy Investment Finance Co Ltd 3% 26/4/2019*	241,785	0.00	USD 285,000	Encana Corp 3.9% 15/11/2021	287,373	0.00
USD 311,000	Yunnan Energy Investment Overseas Finance Co Ltd 3.5% 13/12/2019	307,165	0.00	USD 463,000	GFL Environmental Inc '144A' 5.375% 1/3/2023	439,850	0.01

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Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 800,000	goeasy Ltd '144A' 7.875% 1/11/2022	842,000	0.01		Cayman Islands		
USD 1,150,000	Hudbay Minerals Inc '144A' 7.625% 15/1/2025	1,204,625	0.02	USD 911,000	Agile Group Holdings Ltd FRN 18/7/2019 (Perpetual)*	923,736	0.01
USD 463,000	Hulk Finance Corp '144A' 7% 1/6/2026	443,323	0.01	USD 1,476,000	Agile Group Holdings Ltd FRN 7/3/2023 (Perpetual)*	1,387,254	0.02
USD 412,000	Intertape Polymer Group Inc '144A' 7% 15/10/2026	417,410	0.01	USD 1,125,000	Agile Group Holdings Ltd 8.5% 18/7/2021*	1,178,437	0.02
USD 2,242,000	Masonite International Corp '144A' 5.625% 15/3/2023	2,292,445	0.03	USD 1,300,000	Alibaba Group Holding Ltd 3.125% 28/11/2021*	1,298,752	0.02
USD 1,274,000	Masonite International Corp '144A' 5.75% 15/9/2026	1,274,000	0.02	USD 1,400,000	Anton Oilfield Services Group/Hong Kong 9.75% 5/12/2020*	1,399,030	0.02
USD 600,000	Mattamy Group Corp '144A' 6.5% 1/10/2025	580,500	0.01	USD 500,000	Ares XXVII CLO Ltd FRN 28/7/2029	503,135	0.01
USD 530,000	Mattamy Group Corp '144A' 6.875% 15/12/2023	530,000	0.01	USD 910,000	Avolon Holdings Funding Ltd '144A' 5.125% 1/10/2023	925,925	0.01
USD 1,643,000	MDC Partners Inc '144A' 6.5% 1/5/2024*	1,433,517	0.02	USD 986,000	Avolon Holdings Funding Ltd '144A' 5.25% 15/5/2024	1,011,064	0.01
USD 2,324,000	MEG Energy Corp '144A' 6.5% 15/1/2025	2,297,855	0.03	USD 150,000	Avolon Holdings Funding Ltd '144A' 5.5% 15/1/2023	154,313	0.00
USD 600,000	MEG Energy Corp '144A' 7% 31/3/2024	553,500	0.01	USD 520,000	Baidu Inc 2.875% 6/7/2022	509,530	0.01
USD 2,806,000	Norbord Inc '144A' 5.375% 1/12/2020	2,879,657	0.04	USD 250,000	Baidu Inc 3% 30/6/2020	249,172	0.00
USD 104,000	Norbord Inc '144A' 6.25% 15/4/2023	105,820	0.00	USD 2,450,000	CDBL Funding 1 3.5% 24/10/2027	2,278,561	0.03
USD 210,000	Northwest Acquisitions ULC / Dominion Finco Inc '144A' 7.125% 1/11/2022	194,775	0.00	USD 2,000,000	CDBL Funding 1 4.25% 2/12/2024	2,012,580	0.03
USD 894,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	861,592	0.01	USD 2,600,000	Central China Real Estate Ltd 6.875% 23/10/2020	2,596,750	0.03
USD 200,000	Open Text Corp '144A' 5.625% 15/1/2023	206,250	0.00	USD 780,000	Central China Real Estate Ltd 7.325% 27/1/2020	784,875	0.01
USD 200,000	Open Text Corp '144A' 5.875% 1/6/2026	210,500	0.00	USD 995,000	CFLD Cayman Investment Ltd 8.625% 28/2/2021	1,006,194	0.01
USD 185,000	Parkland Fuel Corp '144A' 6% 1/4/2026	182,688	0.00	USD 3,400,000	China Aoyuan Group Ltd 7.5% 10/5/2021	3,442,500	0.04
USD 1,011,000	Quebecor Media Inc 5.75% 15/1/2023	1,051,440	0.01	USD 4,425,000	China Aoyuan Group Ltd 7.95% 7/9/2021	4,513,500	0.06
USD 698,000	Ritchie Bros Auctioneers Inc '144A' 5.375% 15/1/2025	713,705	0.01	USD 655,000	China Aoyuan Group Ltd 7.95% 19/2/2023	645,944	0.01
USD 954,000	Seven Generations Energy Ltd '144A' 5.375% 30/9/2025	928,958	0.01	USD 1,095,000	China Aoyuan Group Ltd 8.5% 23/1/2022	1,118,269	0.01
USD 45,000	Seven Generations Energy Ltd '144A' 6.75% 1/5/2023	46,237	0.00	HKD 39,000,000	China Evergrande Group 4.25% 14/2/2023	4,647,244	0.06
USD 271,000	Seven Generations Energy Ltd '144A' 6.875% 30/6/2023	278,452	0.00	USD 740,000	China Evergrande Group 6.25% 28/6/2021*	690,668	0.01
USD 1,507,000	Superior Plus LP / Superior General Partner Inc '144A' 7% 15/7/2026	1,514,535	0.02	USD 4,193,000	China Evergrande Group 7% 23/3/2020	4,127,471	0.05
USD 34,000	Teck Resources Ltd 4.5% 15/1/2021*	34,553	0.00	USD 1,968,000	China Evergrande Group 7.5% 28/6/2023	1,799,401	0.02
USD 400,000	Teck Resources Ltd 6.125% 1/10/2035	425,500	0.01	USD 2,706,000	China Evergrande Group 8.75% 28/6/2025	2,435,400	0.03
USD 3,642,000	Teck Resources Ltd '144A' 8.5% 1/6/2024	3,924,255	0.05	USD 549,000	China Huiyuan Juice Group Ltd 6.5% 16/8/2020	253,310	0.00
USD 556,000	Telesat Canada / Telesat LLC '144A' 8.875% 15/11/2024	596,310	0.01	USD 800,000	China SCE Group Holdings Ltd 7.45% 17/4/2021	810,249	0.01
USD 1,639,000	Tervita Escrow Corp '144A' 7.625% 1/12/2021	1,643,097	0.02	USD 720,000	China SCE Group Holdings Ltd 8.75% 15/1/2021	739,800	0.01
USD 630,000	TransCanada PipeLines Ltd 3.8% 1/10/2020	637,799	0.01	USD 1,800,000	CIFI Holdings Group Co Ltd 5.5% 23/1/2022	1,721,250	0.02
USD 37,697,000	Transcanada Trust FRN 15/8/2076	37,469,876	0.48	USD 3,800,000	CIFI Holdings Group Co Ltd 6.375% 2/5/2020	3,823,750	0.05
USD 1,224,000	Videotron Ltd '144A' 5.125% 15/4/2027	1,256,191	0.02	USD 2,498,000	CIFI Holdings Group Co Ltd 6.875% 23/4/2021*	2,525,022	0.03
USD 257,078	Xplornet Communications Inc '144A' 9.625% 1/6/2022	266,076	0.00	USD 1,084,000	Country Garden Holdings Co Ltd 7.25% 4/4/2021*	1,105,680	0.01
		182,428,388	2.34	USD 2,155,000	ENN Energy Holdings Ltd 3.25% 24/7/2022	2,113,850	0.03
				USD 667,000	Fantasia Holdings Group Co Ltd 7.375% 4/10/2021	575,288	0.01
				USD 1,047,000	Fantasia Holdings Group Co Ltd 7.95% 5/7/2022	870,162	0.01

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Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,525,000	Fantasia Holdings Group Co Ltd 8.375% 8/3/2021	1,388,178	0.02	USD 1,200,000	Shimao Property Holdings Ltd 6.375% 15/10/2021	1,237,500	0.02
USD 800,000	Fantasia Holdings Group Co Ltd 10.75% 22/1/2020*	740,000	0.01	USD 925,000	Sunac China Holdings Ltd 6.875% 8/8/2020	924,089	0.01
USD 2,683,000	Fufeng Group Ltd 5.875% 28/8/2021*	2,720,866	0.04	USD 885,000	Sunac China Holdings Ltd 8.375% 15/1/2021	901,472	0.01
USD 975,000	Future Land Development Holdings Ltd 5% 16/2/2020	965,650	0.01	USD 910,000	Sunac China Holdings Ltd 8.625% 27/7/2020	930,415	0.01
USD 1,600,000	Future Land Development Holdings Ltd 6.5% 12/9/2020	1,616,749	0.02	USD 389,000	Times China Holdings Ltd 5.75% 26/4/2022	371,595	0.00
USD 1,200,000	Future Land Development Holdings Ltd 7.5% 22/1/2021	1,216,500	0.02	USD 1,257,000	Times China Holdings Ltd 6.25% 23/1/2020*	1,255,429	0.02
USD 970,000	FWD Ltd FRN 1/2/2023 (Perpetual)	880,275	0.01	USD 2,140,000	Times China Holdings Ltd 6.25% 17/1/2021	2,135,386	0.03
USD 1,308,000	Global A&T Electronics Ltd 8.5% 12/1/2023	1,184,394	0.02	USD 1,800,000	Times China Holdings Ltd 7.625% 21/2/2022	1,807,811	0.02
USD 2,300,000	Golden Wheel Tiandi Holdings Co Ltd 7% 18/1/2021*	2,064,127	0.03	USD 118,125	Transocean Guardian Ltd '144A' 5.875% 15/1/2024	120,635	0.00
USD 1,130,000	Hilong Holding Ltd 7.25% 22/6/2020	1,096,795	0.01	USD 85,000	Transocean Inc 6.5% 15/11/2020	87,975	0.00
USD 2,035,000	HPHT Finance 17 Ltd 2.75% 11/9/2022	1,964,840	0.03	USD 1,164,000	Transocean Inc '144A' 7.25% 1/11/2025	1,115,985	0.01
USD 3,050,000	Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024	3,059,423	0.04	USD 853,000	Transocean Inc '144A' 7.5% 15/1/2026	827,410	0.01
USD 1,600,000	Jingrui Holdings Ltd 9.45% 23/4/2021	1,467,252	0.02	USD 138,000	Transocean Inc 8.375% 15/12/2021	145,245	0.00
USD 2,043,000	Kaisa Group Holdings Ltd 8.5% 30/6/2022*	1,747,163	0.02	USD 1,819,000	Transocean Inc '144A' 9% 15/7/2023	1,930,414	0.03
USD 200,000	Kaisa Group Holdings Ltd 9.375% 30/6/2024	161,478	0.00	USD 771,120	Transocean Pontus Ltd '144A' 6.125% 1/8/2025	782,687	0.01
USD 1,660,000	King Talent Management Ltd FRN 4/12/2022 (Perpetual)	1,421,641	0.02	USD 1,386,000	Transocean Poseidon Ltd '144A' 6.875% 1/2/2027	1,429,312	0.02
USD 1,200,000	Logan Property Holdings Co Ltd 6.875% 24/4/2021	1,200,000	0.02	USD 320,000	Transocean Proteus Ltd '144A' 6.25% 1/12/2024	328,400	0.00
USD 760,000	Logan Property Holdings Co Ltd 7.5% 25/8/2022	758,922	0.01	EUR 315,000	UPCB Finance IV Ltd 4% 15/1/2027	376,725	0.01
USD 1,020,000	Logan Property Holdings Co Ltd 8.75% 12/12/2020	1,062,075	0.01	USD 782,000	UPCB Finance IV Ltd '144A' 5.375% 15/1/2025	801,550	0.01
USD 2,000,000	Longfor Group Holdings Ltd 4.5% 16/1/2028*	1,898,400	0.02	EUR 100,000	UPCB Finance VII Ltd 3.625% 15/6/2029	119,861	0.00
USD 1,128,000	Melco Resorts Finance Ltd '144A' 4.875% 6/6/2025	1,085,700	0.01	USD 522,000	Vantage Drilling International '144A' 9.25% 15/11/2023*	532,440	0.01
USD 363,000	Noble Holding International Ltd 5.25% 15/3/2042	227,782	0.00	USD 930,000	VLL International Inc 5.75% 28/11/2024*	896,706	0.01
USD 446,000	Noble Holding International Ltd 7.75% 15/1/2024*	404,188	0.01	USD 1,000,000	VLL International Inc 7.375% 18/6/2022	1,048,732	0.01
USD 3,137,000	Noble Holding International Ltd '144A' 7.875% 1/2/2026	2,944,859	0.04	USD 250,000	WTT Investment Ltd/Hong Kong '144A' 5.5% 21/11/2022*	248,731	0.00
USD 6,120,000	Overseas Chinese Town Asia Holdings Ltd FRN 10/10/2020 (Perpetual)	6,022,080	0.08	USD 344,000	Wynn Macau Ltd '144A' 4.875% 1/10/2024*	331,784	0.00
USD 365,000	Park Aerospace Holdings Ltd '144A' 4.5% 15/3/2023	363,175	0.00	USD 793,000	Wynn Macau Ltd '144A' 5.5% 1/10/2027	756,804	0.01
USD 1,989,000	Park Aerospace Holdings Ltd '144A' 5.25% 15/8/2022	2,038,725	0.03	USD 400,000	Xinyuan Real Estate Co Ltd 8.125% 30/8/2019	391,882	0.01
USD 804,000	Park Aerospace Holdings Ltd '144A' 5.5% 15/2/2024	830,130	0.01	USD 1,200,000	Xinyuan Real Estate Co Ltd 9.875% 19/3/2020*	1,118,997	0.01
USD 1,600,000	Pearl Holding III Ltd 9.5% 11/12/2022	1,252,016	0.02	USD 8,960,000	XLIT Ltd FRN 1/4/2019 (Perpetual)	8,322,317	0.11
USD 4,314,000	Powerlong Real Estate Holdings Ltd 5.95% 19/7/2020	4,265,468	0.06	USD 1,845,000	Yankuang Group Cayman Ltd 4.75% 30/11/2020	1,820,589	0.02
USD 800,000	Powerlong Real Estate Holdings Ltd 6.95% 17/4/2021	789,536	0.01	USD 1,106,000	Yuzhou Properties Co Ltd 6.375% 6/3/2021	1,096,322	0.01
USD 2,675,000	Redco Group 13.5% 21/1/2020	2,689,204	0.03	USD 2,179,000	Yuzhou Properties Co Ltd 7.9% 11/5/2021	2,224,127	0.03
USD 701,756	Resource Capital Corp 2017-CRE5 Ltd FRN 15/7/2034	694,435	0.01	USD 1,200,000	Yuzhou Properties Co Ltd 8.625% 23/1/2022	1,234,500	0.02
USD 850,000	Ronshine China Holdings Ltd 10.5% 1/3/2022	852,525	0.01	USD 580,000	Zhenro Properties Group Ltd 10.5% 28/6/2020	592,734	0.01
USD 595,000	Ronshine China Holdings Ltd 11.25% 22/8/2021	609,187	0.01	USD 1,300,000	Zhenro Properties Group Ltd 12.5% 2/1/2021	1,360,807	0.02
						149,469,172	1.92

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Chile						
USD 1,750,000	Chile Government International Bond 2.25% 30/10/2022	1,712,795	0.02	USD 7,100,000	Danske Bank A/S FRN 26/6/2025 (Perpetual)	6,488,122	0.08
USD 8,020,000	Chile Government International Bond 3.125% 27/3/2025*	7,979,940	0.10	USD 1,200,000	Danske Bank A/S '144A' 5.375% 12/1/2024	1,238,779	0.02
USD 14,240,000	Chile Government International Bond 3.24% 6/2/2028	14,040,640	0.18	EUR 635,000	DKT Finance ApS 7% 17/6/2023	781,390	0.01
USD 4,199,000	Empresa de Transporte de Pasajeros Metro SA '144A' 5% 25/1/2047	4,314,473	0.06	USD 700,000	DKT Finance ApS '144A' 9.375% 17/6/2023	754,250	0.01
USD 4,376,000	Enel Americas SA 4% 25/10/2026	4,255,660	0.06	EUR 270,000	TDC A/S 5% 2/3/2022	340,630	0.00
USD 6,272,000	GNL Quintero SA 4.634% 31/7/2029	6,326,880	0.08	GBP 400,000	TDC A/S 6.875% 23/2/2023	592,850	0.01
		38,630,388	0.50			21,495,252	0.28
	China				Egypt		
EUR 2,400,000	Chengdu Xingcheng Investment Group Co Ltd 2.5% 20/3/2021	2,553,108	0.03	USD 2,259,000	Egypt Government International Bond '144A' 5.577% 21/2/2023	2,256,176	0.03
USD 1,205,000	China Construction Bank Corp 4.65% 29/12/2049	1,206,344	0.01	USD 4,340,000	Egypt Government International Bond 5.75% 29/4/2020	4,410,525	0.06
USD 575,000	China Minmetals Corp FRN 13/11/2022 (Perpetual)	547,509	0.01	USD 8,093,000	Egypt Government International Bond 6.125% 31/1/2022	8,254,860	0.10
USD 1,500,000	Guangxi Financial Investment Group Co Ltd 5.75% 23/1/2021	1,415,911	0.02	USD 2,284,000	Egypt Government International Bond '144A' 6.125% 31/1/2022	2,329,680	0.03
USD 2,800,000	Huachen Energy Co Ltd 6.625% 18/5/2020	1,876,000	0.02	USD 728,000	Egypt Government International Bond '144A' 6.2% 1/3/2024	739,830	0.01
USD 3,000,000	Industrial & Commercial Bank of China Ltd/New York NY 3.538% 8/11/2027*	2,911,230	0.04	USD 1,626,000	Egypt Government International Bond '144A' 7.6% 1/3/2029	1,667,666	0.02
USD 601,000	Inner Mongolia High-Grade High Way Construction And Development Co Ltd 4.375% 4/12/2020	586,065	0.01	EGP 2,000,000	Egypt Treasury Bills 2/4/2019 (Zero Coupon)	112,474	0.00
USD 1,405,000	Postal Savings Bank of China Co Ltd FRN 27/9/2022 (Perpetual)	1,359,338	0.02	EGP 104,500,000	Egypt Treasury Bills 20/8/2019 (Zero Coupon)	5,528,571	0.07
USD 206,000	Union Life Insurance Co Ltd 3% 19/9/2021	177,545	0.00			25,299,782	0.32
USD 534,000	Yunnan Provincial Investment Holdings Group Co Ltd 3.375% 1/4/2019	532,737	0.01		Finland		
		13,165,787	0.17	USD 609,000	Nokia OYJ 3.375% 12/6/2022	598,647	0.01
	Colombia			USD 565,000	Nokia OYJ 4.375% 12/6/2027	555,113	0.01
USD 5,256,000	Colombia Government International Bond 3.875% 25/4/2027	5,187,672	0.07	USD 1,462,000	Nokia OYJ 6.625% 15/5/2039	1,542,410	0.02
USD 9,780,000	Colombia Government International Bond 4% 26/2/2024*	9,890,074	0.13	EUR 300,000	Nordea Bank Abp FRN 12/3/2025 (Perpetual)	316,473	0.00
USD 7,875,000	Colombia Government International Bond 4.5% 28/1/2026*	8,119,125	0.10			3,012,643	0.04
USD 6,202,000	Colombia Government International Bond 4.5% 15/3/2029	6,341,545	0.08		France		
USD 3,000,000	Colombia Government International Bond 8.125% 21/5/2024	3,580,290	0.05	USD 600,000	Altice France SA/France '144A' 6.25% 15/5/2024	599,430	0.01
USD 5,359,000	SURA Asset Management SA '144A' 4.875% 17/4/2024	5,539,866	0.07	USD 6,813,000	Altice France SA/France '144A' 7.375% 1/5/2026	6,625,642	0.09
		38,658,572	0.50	USD 3,866,000	Altice France SA/France '144A' 8.125% 1/2/2027	3,851,502	0.05
	Croatia			EUR 200,000	BNP Paribas Cardiff SA FRN 25/11/2025 (Perpetual)	240,816	0.00
USD 4,504,000	Croatia Government International Bond 6.625% 14/7/2020	4,699,924	0.06	USD 5,429,000	BNP Paribas SA '144A' FRN 30/3/2021 (Perpetual)	5,734,381	0.07
	Czech Republic			USD 4,298,000	BNP Paribas SA '144A' FRN 14/3/2022 (Perpetual)	4,395,672	0.06
EUR 278,000	Residomo SRO 3.375% 15/10/2024	320,789	0.00	EUR 4,070,000	BNP Paribas SA FRN 17/6/2022 (Perpetual)*	5,032,721	0.07
	Denmark			USD 500,000	BNP Paribas SA 2.375% 21/5/2020	497,087	0.01
EUR 2,360,000	Danske Bank A/S FRN 6/4/2022 (Perpetual)	2,722,644	0.04	USD 330,000	BNP Paribas SA '144A' 3.8% 10/1/2024	329,187	0.00
USD 9,392,000	Danske Bank A/S FRN 28/3/2024 (Perpetual)*	8,576,587	0.11	EUR 1,000,000	BPCE SA 2.65% 3/2/2021	992,309	0.01
				EUR 100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN 28/5/2024 (Perpetual)	128,462	0.00
				EUR 200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6% 23/1/2027	271,583	0.00
				EUR 300,000	Casino Guichard Perrachon SA 4.498% 7/3/2024	346,104	0.00
				EUR 600,000	Casino Guichard Perrachon SA 4.561% 25/1/2023*	702,228	0.01
				EUR 590,000	CMA CGM SA 5.25% 15/1/2025*	594,288	0.01

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Luxembourg						
USD 500,000	Allergan Funding SCS 3% 12/3/2020	499,325	0.01	EUR 100,000	Monitchem HoldCo 3 SA 5.25% 15/6/2021	113,641	0.00
USD 898,000	Allergan Funding SCS 3.45% 15/3/2022	894,921	0.01	USD 297,000	Nielsen Co Luxembourg SARL/The '144A' 5% 1/2/2025	293,902	0.01
USD 3,043,000	Altice Financing SA '144A' 6.625% 15/2/2023	3,119,075	0.04	USD 2,729,000	Pacific Drilling SA '144A' 8.375% 1/10/2023	2,749,467	0.04
USD 3,485,000	Altice Financing SA '144A' 7.5% 15/5/2026	3,363,025	0.04	USD 250,000	Puma International Financing SA '144A' 5% 24/1/2026*	214,972	0.00
EUR 200,000	Altice Finco SA 4.75% 15/1/2028	193,197	0.00	USD 250,000	Puma International Financing SA '144A' 5.125% 6/10/2024*	222,113	0.00
USD 220,000	Altice Finco SA '144A' 7.625% 15/2/2025	195,525	0.00	EUR 100,000	Rossini Sarl FRN 30/10/2025	116,535	0.00
USD 3,974,000	Altice Luxembourg SA '144A' 7.75% 15/5/2022*	3,954,130	0.05	EUR 879,000	Rossini Sarl 6.75% 30/10/2025*	1,048,856	0.01
EUR 220,000	Aramark International Finance Sarl 3.125% 1/4/2025	261,606	0.00	EUR 200,000	SES SA FRN 2/1/2022 (Perpetual)	237,127	0.00
USD 215,000	Avation Capital SA '144A' 6.5% 15/5/2021	215,269	0.00	EUR 200,000	SES SA FRN 29/1/2024 (Perpetual)	242,716	0.00
GBP 250,000	B&M European Value Retail SA 4.125% 1/2/2022*	334,242	0.01	USD 939,000	Telecom Italia Capital SA 6% 30/9/2034	847,448	0.01
EUR 100,000	BMBG Bond Finance SCA 3% 15/6/2021	115,325	0.00	USD 537,000	Telecom Italia Capital SA 6.375% 15/11/2033	502,095	0.01
EUR 146,000	Cirsa Finance International Sarl 6.25% 20/12/2023	174,949	0.00	EUR 200,000	Telecom Italia Finance SA 7.75% 24/1/2033*	282,364	0.01
USD 410,000	Cirsa Finance International Sarl '144A' 7.875% 20/12/2023	421,224	0.01	USD 2,200,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028	2,128,500	0.03
USD 200,000	Consolidated Energy Finance SA '144A' 6.875% 15/6/2025	197,060	0.00	EUR 539,100	Telenet Finance VI Luxembourg SCA 4.875% 15/7/2027	661,090	0.01
EUR 371,000	ContourGlobal Power Holdings SA 3.375% 1/8/2023*	426,419	0.01	USD 200,000	Trinseo Materials Operating SCA / Trinseo Materials Finance Inc '144A' 5.375% 1/9/2025	188,500	0.00
EUR 300,000	DEA Finance SA 7.5% 15/10/2022*	358,391	0.01			41,901,303	0.54
EUR 200,000	European TopSoho Sarl 4% 21/9/2021	227,057	0.00		Malaysia		
EUR 500,000	Fiat Chrysler Finance Europe SA 4.75% 15/7/2022	627,787	0.01	USD 1,700,000	1MDB Energy Ltd 5.99% 11/5/2022	1,761,625	0.02
EUR 150,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	177,603	0.00	USD 2,640,000	Press Metal Labuan Ltd 4.8% 30/10/2022	2,549,527	0.04
EUR 180,000	Garfunkelux Holdco 3 SA FRN 1/9/2023	170,071	0.00			4,311,152	0.06
EUR 230,000	Garfunkelux Holdco 3 SA 7.5% 1/8/2022	233,120	0.00		Maldives		
EUR 150,000	Horizon Parent Holdings Sarl 8.25% 15/2/2022	175,924	0.00	USD 1,950,000	Republic of Maldives Ministry of Finance and Treasury Bond 7% 7/6/2022	1,842,750	0.02
EUR 200,000	INEOS Group Holdings SA 5.375% 1/8/2024*	231,651	0.00		Mauritius		
USD 200,000	INEOS Group Holdings SA '144A' 5.625% 1/8/2024*	192,500	0.00	USD 2,428,000	Greenko Investment Co 4.875% 16/8/2023	2,288,390	0.03
USD 3,081,000	Intelsat Jackson Holdings SA 5.5% 1/8/2023	2,833,565	0.04	USD 485,000	HT Global IT Solutions Holdings Ltd 7% 14/7/2021	498,759	0.00
USD 400,000	Intelsat Jackson Holdings SA '144A' 8% 15/2/2024	418,500	0.01	USD 2,367,000	UPL Corp Ltd 4.5% 8/3/2028	2,231,738	0.03
USD 2,458,000	Intelsat Jackson Holdings SA '144A' 8.5% 15/10/2024	2,487,963	0.03			5,018,887	0.06
USD 3,204,000	Intelsat Jackson Holdings SA '144A' 9.75% 15/7/2025	3,352,185	0.04		Mexico		
USD 827,000	Klabin Finance SA '144A' 5.25% 16/7/2024	838,371	0.01	USD 4,132,000	Grupo Bimbo SAB de CV 4.5% 25/1/2022	4,255,671	0.05
USD 1,153,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 4.875% 15/4/2020	1,154,441	0.02	USD 4,309,000	Mexico City Airport Trust '144A' 4.25% 31/10/2026	3,983,132	0.05
USD 400,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 5.5% 15/4/2025	327,000	0.01	USD 3,695,000	Mexico Government International Bond 3.5% 21/1/2021*	3,715,322	0.05
USD 900,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 5.625% 15/10/2023	787,500	0.01	USD 1,282,000	Petroleos Mexicanos 3.5% 30/1/2023	1,192,901	0.02
USD 2,405,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 5.75% 1/8/2022*	2,278,738	0.03	USD 10,775,000	Petroleos Mexicanos 5.5% 21/1/2021	10,925,850	0.14
EUR 14,286	Matterhorn Telecom SA FRN 1/2/2023	16,201	0.00	USD 940,000	Petroleos Mexicanos 6% 5/3/2020*	957,860	0.01
EUR 700,000	Matterhorn Telecom SA 3.875% 1/5/2022	798,117	0.01	USD 3,600,000	Petroleos Mexicanos 6.375% 4/2/2021*	3,711,600	0.05
						28,742,336	0.37
					Mongolia		
				USD 1,361,759	Energy Resources LLC FRN 30/9/2022	1,319,204	0.02
				USD 2,500,000	Mongolian Mortgage Corp Hfc LLC 9.75% 29/1/2022	2,521,875	0.03
						3,841,079	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Netherlands						
EUR 3,700,000	ABN AMRO Bank NV FRN 22/9/2020 (Perpetual)	4,419,571	0.06	EUR 700,000	Naturgy Finance BV FRN 24/4/2024 (Perpetual)	804,938	0.01
EUR 1,500,000	ABN AMRO Bank NV FRN 22/9/2027 (Perpetual)*	1,632,610	0.02	EUR 160,000	NN Group NV FRN 13/6/2024 (Perpetual)	192,670	0.00
EUR 100,000	Accunia European CLO I BV FRN 15/7/2029	113,979	0.00	USD 230,000	NXP BV / NXP Funding LLC '144A' 3.875% 1/9/2022	230,053	0.00
USD 379,000	Alcoa Nederland Holding BV '144A' 6.125% 15/5/2028	388,949	0.00	USD 355,000	NXP BV / NXP Funding LLC '144A' 4.125% 15/6/2020	358,479	0.00
USD 400,000	Alcoa Nederland Holding BV '144A' 6.75% 30/9/2024	425,000	0.01	USD 389,000	NXP BV / NXP Funding LLC '144A' 4.125% 1/6/2021	392,103	0.00
USD 200,000	Alcoa Nederland Holding BV '144A' 7% 30/9/2026	215,750	0.00	EUR 260,000	OCI NV 5% 15/4/2023	312,657	0.00
USD 817,000	Alpha 2 BV '144A' 8.75% 1/6/2023	786,362	0.01	USD 581,000	OI European Group BV '144A' 4% 15/3/2023	569,380	0.01
USD 3,685,000	Alpha 3 BV / Alpha US Bidco Inc '144A' 6.25% 1/2/2025	3,546,812	0.05	USD 1,563,000	Petrobras Global Finance BV 4.375% 20/5/2023	1,565,344	0.02
EUR 100,000	Ares European CLO VIII BV FRN 17/2/2030	114,329	0.00	USD 8,005,000	Petrobras Global Finance BV 5.299% 27/1/2025*	8,075,043	0.10
USD 500,000	AT Securities BV FRN 21/7/2023 (Perpetual)	469,375	0.01	USD 528,000	Petrobras Global Finance BV 5.999% 27/1/2028	538,006	0.01
EUR 100,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)	114,257	0.00	EUR 600,000	Repsol International Finance BV FRN 25/3/2021 (Perpetual)*	715,294	0.01
EUR 130,000	Barings Euro CLO 2018-3 BV FRN 27/7/2031	141,974	0.00	EUR 392,000	Repsol International Finance BV FRN 25/3/2075	480,694	0.01
EUR 100,000	Cairn CLO VII BV 'Series 2016-7X E' FRN 31/1/2030	114,314	0.00	USD 500,000	Royal Capital BV FRN 5/5/2021 (Perpetual)	503,889	0.01
USD 1,620,000	Clear Channel International BV '144A' 8.75% 15/12/2020	1,668,600	0.02	USD 446,000	Royal Capital BV FRN 5/5/2024 (Perpetual)	419,772	0.01
USD 2,166,000	Constellium NV '144A' 5.75% 15/5/2024	2,138,925	0.03	USD 1,352,000	Royal Capital BV 5.875% 5/5/2022 (Perpetual)	1,261,585	0.02
USD 3,788,000	Constellium NV '144A' 5.875% 15/2/2026	3,693,300	0.05	USD 2,973,000	Sensata Technologies BV '144A' 5% 1/10/2025	3,025,027	0.04
USD 1,155,000	Constellium NV '144A' 6.625% 1/3/2025*	1,167,994	0.01	EUR 700,000	Telefonica Europe BV FRN 4/12/2019 (Perpetual)	819,509	0.01
EUR 1,800,000	Cooperatieve Rabobank UA FRN 29/6/2020 (Perpetual)	2,153,319	0.03	GBP 400,000	Telefonica Europe BV FRN 26/11/2020 (Perpetual)	564,021	0.01
EUR 1,000,000	Cooperatieve Rabobank UA FRN 29/6/2021 (Perpetual)	1,258,534	0.02	EUR 100,000	Telefonica Europe BV FRN 18/9/2021 (Perpetual)	131,793	0.00
USD 110,000	Cooperatieve Rabobank UA 4.5% 11/1/2021	113,232	0.00	EUR 400,000	Telefonica Europe BV FRN 15/3/2022 (Perpetual)	473,926	0.01
USD 1,150,000	Cooperatieve Rabobank UANY 2.5% 19/1/2021	1,140,023	0.01	EUR 200,000	Telefonica Europe BV FRN 7/6/2023 (Perpetual)	219,198	0.00
EUR 220,000	Diamond BC BV 5.625% 15/8/2025*	228,056	0.00	EUR 500,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	635,949	0.01
EUR 210,000	Dryden 32 Euro CLO 2014 B.V. FRN 15/8/2031	223,577	0.00	EUR 200,000	United Group BV FRN 1/7/2023	229,855	0.00
EUR 100,000	Encavis Finance BV FRN 13/9/2023 (Perpetual)	113,210	0.00	EUR 500,000	United Group BV 4.375% 1/7/2022*	579,874	0.01
EUR 428,000	Energizer Gamma Acquisition BV 4.625% 15/7/2026	497,848	0.01	EUR 352,000	United Group BV 4.875% 1/7/2024	408,443	0.01
EUR 100,000	Euro-Galaxy V CLO BV 'Series 2016-5X E' FRN 10/11/2030	114,342	0.00	EUR 200,000	UPC Holding BV 3.875% 15/6/2029	239,292	0.00
USD 600,000	Fiat Chrysler Automobiles NV 4.5% 15/4/2020	606,000	0.01	USD 1,020,000	UPC Holding BV '144A' 5.5% 15/1/2028	1,027,650	0.01
USD 1,675,000	Greenko Dutch BV 5.25% 24/7/2024*	1,584,969	0.02	EUR 200,000	Ziggo Bond Co BV 4.625% 15/1/2025*	233,111	0.00
EUR 1,826,000	Hertz Holdings Netherlands BV 5.5% 30/3/2023*	2,133,413	0.03	USD 1,796,000	Ziggo Bond Co BV '144A' 5.875% 15/1/2025	1,734,262	0.02
USD 900,000	ING Groep NV FRN 16/4/2020 (Perpetual)	900,000	0.01	USD 700,000	Ziggo Bond Co BV '144A' 6% 15/1/2027	658,000	0.01
USD 1,775,000	ING Groep NV FRN 16/4/2024 (Perpetual)	1,772,684	0.02	EUR 700,000	Ziggo Bond Co BV 7.125% 15/5/2024	836,167	0.01
USD 200,000	InterGen NV '144A' 7% 30/6/2023	178,000	0.00	EUR 500,000	Ziggo BV 4.25% 15/1/2027	587,176	0.01
EUR 732,000	Intertrust Group BV 3.375% 15/11/2025	852,385	0.01	USD 2,118,000	Ziggo BV '144A' 5.5% 15/1/2027	2,038,575	0.03
EUR 999,000	InterXion Holding NV 4.75% 15/6/2025	1,206,510	0.02			70,644,053	0.91
USD 2,265,000	Jababeka International BV 6.5% 5/10/2023	2,092,509	0.03		Norway		
USD 1,425,000	Minejesa Capital BV 4.625% 10/8/2030	1,341,281	0.02	USD 200,000	Aker BP ASA '144A' 5.875% 31/3/2025*	206,500	0.00
EUR 100,000	Naturgy Finance BV FRN 18/11/2022 (Perpetual)	120,325	0.00	USD 700,000	DNB Bank ASA FRN 26/3/2020 (Perpetual)	698,852	0.01
				USD 2,000,000	DNB Bank ASA FRN 26/3/2022 (Perpetual)*	2,042,800	0.03
						2,948,152	0.04

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Panama				Saudi Arabia		
USD 5,171,000	AES Panama SRL '144A' 6% 25/6/2022	5,333,783	0.07	USD 2,287,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	2,336,171	0.03
USD 3,174,000	Avianca Holdings SA / Avianca Leasing LLC / Grupo Taca Holdings Ltd 8.375% 10/5/2020	3,102,585	0.04	USD 3,500,000	Saudi Government International Bond 4.5% 17/4/2030*	3,620,750	0.05
USD 355,000	Carnival Corp 3.95% 15/10/2020	360,304	0.00	USD 1,750,000	Saudi Government International Bond 5% 17/4/2049	1,784,125	0.02
USD 5,920,000	Panama Government International Bond 3.875% 17/3/2028	6,033,960	0.08	USD 4,236,000	Saudi Government International Bond '144A' 5.25% 16/1/2050	4,442,742	0.06
USD 5,770,000	Panama Government International Bond 4% 22/9/2024	5,943,129	0.08			12,183,788	0.16
		20,773,761	0.27		Singapore		
	Paraguay			USD 790,000	Alam Synergy Pte Ltd 11.5% 22/4/2021	828,244	0.01
USD 2,865,000	Paraguay Government International Bond '144A' 5.4% 30/3/2050*	2,896,859	0.04	USD 522,000	APL Realty Holdings Pte Ltd 5.95% 2/6/2024*	426,394	0.01
	Peru			USD 928,000	BPRL International Singapore Pte Ltd 4.375% 18/1/2027*	912,447	0.01
USD 7,061,000	Kallpa Generacion SA/old 4.875% 24/5/2026*	7,061,000	0.09	USD 5,210,310	Eterna Capital Pte Ltd 8% 11/12/2022*	4,381,740	0.06
USD 1,700,000	Peruvian Government International Bond 4.125% 25/8/2027*	1,806,250	0.02	USD 1,880,000	Global Prime Capital Pte Ltd 7.25% 26/4/2021*	1,938,302	0.02
		8,867,250	0.11	USD 3,500,000	JGC Ventures Pte Ltd 10.75% 30/8/2021	3,743,087	0.05
	Philippines			USD 3,737,000	Medco Straits Services Pte Ltd 8.5% 17/8/2022*	3,909,940	0.05
USD 4,175,000	Philippine Government International Bond 3% 1/2/2028	4,034,094	0.05	USD 1,496,000	Modernland Overseas Pte Ltd 6.95% 13/4/2024*	1,397,948	0.02
USD 7,455,000	Philippine Government International Bond 4.2% 21/1/2024*	7,827,302	0.10	EUR 2,931,000	Mulhacen Pte Ltd 6.5% 1/8/2023	3,340,697	0.04
USD 3,400,000	Philippine Government International Bond 5.5% 30/3/2026	3,855,430	0.05	USD 326,000	Oil India International Pte Ltd 4% 21/4/2027	311,046	0.00
		15,716,826	0.20	USD 2,900,000	SSMS Plantation Holdings Pte Ltd 7.75% 23/1/2023*	2,755,000	0.04
	Poland			USD 1,994,000	United Overseas Bank Ltd FRN 19/10/2023 (Perpetual)	1,886,553	0.02
USD 3,800,000	Republic of Poland Government International Bond 3% 17/3/2023	3,799,525	0.05	USD 1,000,000	United Overseas Bank Ltd FRN 8/3/2027	972,330	0.01
USD 3,900,000	Republic of Poland Government International Bond 3.25% 6/4/2026	3,902,730	0.05			26,803,728	0.34
		7,702,255	0.10		South Africa		
	Portugal			USD 7,981,000	Eskom Holdings SOC Ltd '144A' 6.35% 10/8/2028	8,203,590	0.11
EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted) 2.625% 8/5/2017	69,440	0.00	USD 11,775,000	Republic of South Africa Government International Bond 5.5% 9/3/2020	11,995,781	0.15
EUR 2,000,000	Banco Espirito Santo SA (Restricted) (Defaulted) 4% 21/1/2019	660,247	0.01	USD 5,634,000	Republic of South Africa Government International Bond 5.875% 30/5/2022	5,915,700	0.08
EUR 200,000	Banco Espirito Santo SA (Restricted) (Defaulted) 4.75% 15/1/2018	66,025	0.00			26,115,071	0.34
		795,712	0.01		South Korea		
	Qatar			USD 1,579,000	Busan Bank Co Ltd 3.625% 25/7/2026*	1,482,436	0.02
USD 7,100,000	Qatar Government International Bond 4.5% 23/4/2028	7,508,250	0.10	USD 3,775,000	Export-Import Bank of Korea 3% 1/11/2022	3,759,256	0.05
USD 5,200,000	Qatar Government International Bond '144A' 5.103% 23/4/2048*	5,619,250	0.07	USD 1,452,000	Heungkuk Life Insurance Co Ltd FRN 9/11/2047	1,349,682	0.01
		13,127,500	0.17	USD 2,300,000	KDB Life Insurance Co Ltd FRN 21/5/2048	2,210,260	0.03
	Russian Federation			USD 4,400,000	Shinhan Financial Group Co Ltd FRN 13/8/2023 (Perpetual)	4,484,663	0.06
USD 2,400,000	Russian Foreign Bond - Eurobond 4.25% 23/6/2027	2,353,200	0.03	USD 2,100,000	Woori Bank 5.125% 6/8/2028	2,177,639	0.03
USD 5,000,000	Russian Foreign Bond - Eurobond 4.75% 27/5/2026	5,085,125	0.07			15,463,936	0.20
		7,438,325	0.10				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Spain						
EUR 1,000,000	Banco Bilbao Vizcaya Argentaria SA FRN 18/2/2020 (Perpetual)	1,175,832	0.02	EUR 324,000	Verisure Holding AB 3.5% 15/5/2023*	378,816	0.00
EUR 2,000,000	Banco Bilbao Vizcaya Argentaria SA FRN 14/4/2021 (Perpetual)	2,571,800	0.03	EUR 500,000	Verisure Midholding AB 5.75% 1/12/2023	579,413	0.01
EUR 800,000	Banco de Sabadell SA FRN 18/5/2022 (Perpetual)	860,708	0.01			12,096,675	0.16
EUR 200,000	Banco de Sabadell SA FRN 12/12/2028	228,723	0.00		Switzerland		
EUR 1,700,000	Banco Santander SA FRN 25/4/2022 (Perpetual)	2,073,962	0.03	USD 3,125,000	Credit Suisse AG '144A' 6.5% 8/8/2023	3,343,750	0.04
EUR 200,000	Banco Santander SA FRN 19/3/2025 (Perpetual)	193,386	0.00	USD 750,000	Credit Suisse AG/New York NY 3% 29/10/2021	748,842	0.01
EUR 4,000,000	Bankia SA FRN 18/7/2022 (Perpetual)*	4,477,024	0.06	USD 1,000,000	Credit Suisse AG/New York NY 5.4% 14/1/2020	1,019,291	0.01
EUR 400,000	Bankia SA FRN 19/9/2023 (Perpetual)	449,551	0.01	USD 23,285,000	Credit Suisse Group AG '144A' FRN 17/7/2023 (Perpetual)	23,886,568	0.31
EUR 300,000	Bankia SA FRN 22/5/2024	346,131	0.00	USD 300,000	Credit Suisse Group AG FRN 11/12/2023 (Perpetual)	321,363	0.00
EUR 250,000	Bilbao CLO I DAC FRN 20/7/2031	253,030	0.00	USD 220,000	Credit Suisse Group AG FRN 18/12/2024 (Perpetual)	219,725	0.00
EUR 1,200,000	CaixaBank SA FRN 13/6/2024 (Perpetual)	1,426,435	0.02	USD 17,215,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	17,282,001	0.22
EUR 600,000	CaixaBank SA FRN 23/3/2026 (Perpetual)	597,481	0.01	USD 535,000	Credit Suisse Group AG '144A' 3.574% 9/1/2023	530,716	0.01
EUR 400,000	CaixaBank SA FRN 14/7/2028	458,111	0.01	USD 2,000,000	UBS AG/Stamford CT 2.35% 26/3/2020	1,990,472	0.03
EUR 400,000	Distribuidora Internacional de Alimentacion SA 1% 28/4/2021*	337,596	0.00	USD 1,100,000	UBS Group Funding Switzerland AG FRN 19/2/2020 (Perpetual)	1,116,324	0.01
EUR 300,000	Hipercom SA 3.875% 19/1/2022	358,914	0.01	USD 9,616,000	UBS Group Funding Switzerland AG FRN 22/3/2021 (Perpetual)	9,919,731	0.13
EUR 200,000	Mapfre SA FRN 7/9/2048	234,932	0.00	EUR 1,800,000	UBS Group Funding Switzerland AG FRN 19/2/2022 (Perpetual)	2,243,703	0.03
EUR 143,873	NH Hotel Group SA 3.75% 1/10/2023	169,367	0.00	USD 2,943,000	UBS Group Funding Switzerland AG FRN 31/1/2023 (Perpetual)	2,566,031	0.03
EUR 200,000	Tendam Brands SAU 5% 15/9/2024*	228,402	0.00	USD 15,175,000	UBS Group Funding Switzerland AG '144A' FRN 31/1/2024 (Perpetual)	15,360,894	0.20
		16,441,385	0.21	USD 7,377,000	UBS Group Funding Switzerland AG FRN 19/2/2025 (Perpetual)	7,828,841	0.10
						88,378,252	1.13
	Sri Lanka				Thailand		
USD 1,150,000	Sri Lanka Government International Bond 5.75% 18/1/2022	1,138,374	0.01	USD 1,800,000	PTTEP Treasury Center Co Ltd FRN 17/7/2022 (Perpetual)	1,757,250	0.02
USD 2,579,000	Sri Lanka Government International Bond 6.25% 4/10/2020	2,591,895	0.03		Turkey		
USD 444,000	Sri Lanka Government International Bond 6.25% 27/7/2021	446,775	0.01	USD 8,620,000	Turkey Government International Bond 4.875% 16/4/2043	6,594,300	0.08
USD 2,750,000	SriLankan Airlines Ltd 5.3% 27/6/2019	2,736,291	0.04		United Arab Emirates		
		6,913,335	0.09	USD 2,940,000	Abu Dhabi Government International Bond 4.125% 11/10/2047*	2,917,950	0.04
	Sweden			USD 1,000,000	Abu Dhabi National Energy Co PJSC FRN 12/1/2023	1,005,625	0.01
EUR 100,000	Akelius Residential Property AB FRN 5/10/2078	115,156	0.00	USD 2,725,000	Emirates Semb Corp Water & Power Co PJSC 4.45% 1/8/2035*	2,709,672	0.04
EUR 200,000	Corral Petroleum Holdings AB 11.75% 15/5/2021	243,895	0.00			6,633,247	0.09
EUR 504,000	Intrum AB 2.75% 15/7/2022*	565,057	0.01		United Kingdom		
EUR 110,000	Intrum AB 3.125% 15/7/2024*	121,063	0.00	USD 2,792,000	Algeco Global Finance Plc '144A' 8% 15/2/2023	2,805,960	0.04
USD 2,000,000	Skandinaviska Enskilda Banken AB FRN 13/5/2020 (Perpetual)	1,979,160	0.03	USD 300,000	Aon Plc 2.8% 15/3/2021	297,995	0.00
USD 600,000	Skandinaviska Enskilda Banken AB FRN 13/5/2022 (Perpetual)	585,790	0.01	GBP 300,000	Ardonagh Midco 3 Plc 8.375% 15/7/2023*	343,713	0.00
USD 800,000	Skandinaviska Enskilda Banken AB 2.625% 15/3/2021	792,688	0.01	USD 660,000	Ardonagh Midco 3 Plc '144A' 8.625% 15/7/2023	584,100	0.01
USD 200,000	Stena AB '144A' 7% 1/2/2024*	187,500	0.00	EUR 290,000	Arrow Global Finance Plc FRN 1/4/2025	314,550	0.00
USD 1,500,000	Svenska Handelsbanken AB FRN 1/3/2021 (Perpetual)	1,487,482	0.02				
USD 1,200,000	Svenska Handelsbanken AB 3.35% 24/5/2021	1,209,583	0.02				
USD 2,600,000	Swedbank AB FRN 17/3/2020 (Perpetual)	2,548,000	0.03				
USD 800,000	Swedbank AB FRN 17/3/2022 (Perpetual)*	785,148	0.01				
EUR 100,000	Telefonaktiebolaget LM Ericsson 1.875% 1/3/2024	113,234	0.00				
USD 400,000	Telefonaktiebolaget LM Ericsson 4.125% 15/5/2022	404,690	0.01				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 100,000	Arrow Global Finance Plc FRN 1/3/2026	110,136	0.00	GBP 461,000	Ladbroke's Group Finance Plc 5.125% 8/9/2023	632,931	0.01
GBP 200,000	Arrow Global Finance Plc 5.125% 15/9/2024*	255,738	0.00	USD 1,250,000	Lloyds Bank Plc 2.7% 17/8/2020	1,243,925	0.02
USD 1,500,000	AstraZeneca Plc 2.375% 16/11/2020	1,485,206	0.02	USD 900,000	National Westminster Bank Plc FRN 28/5/2019 (Perpetual)	706,572	0.01
USD 1,280,000	Barclays Bank Plc 2.65% 11/1/2021	1,267,194	0.02	USD 600,000	Neptune Energy Bondco Plc '144A' 6.625% 15/5/2025	588,000	0.01
USD 500,000	Barclays Bank Plc 5.125% 8/1/2020	509,104	0.01	EUR 200,000	Nomad Foods Bondco Plc 3.25% 15/5/2024	233,063	0.00
EUR 1,200,000	Barclays Plc FRN 15/9/2019 (Perpetual)*	1,387,202	0.02	EUR 330,000	OTE Plc 3.5% 9/7/2020	390,759	0.01
USD 15,174,000	Barclays Plc FRN 15/3/2022 (Perpetual)	15,936,918	0.21	GBP 416,000	Pinnacle Bidco Plc 6.375% 15/2/2025	562,542	0.01
EUR 600,000	Barclays Plc FRN 11/11/2025	686,285	0.01	GBP 200,000	Premier Foods Finance Plc 6.25% 15/10/2023*	270,494	0.00
USD 500,000	Barclays Plc 2.875% 8/6/2020	496,646	0.01	USD 4,425,000	Royal Bank of Scotland Group Plc FRN 10/8/2020 (Perpetual)	4,541,156	0.06
USD 300,000	Barclays Plc 3.684% 10/1/2023	297,222	0.00	USD 18,594,000	Royal Bank of Scotland Group Plc FRN 15/8/2021 (Perpetual)*	19,872,337	0.26
USD 1,686,000	Barclays Plc 4.375% 11/9/2024	1,657,999	0.02	USD 260,000	Royal Bank of Scotland Group Plc 3.875% 12/9/2023	257,983	0.00
USD 599,000	Barclays Plc 5.2% 12/5/2026*	603,299	0.01	USD 900,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	948,635	0.01
GBP 76,440	Boparan Finance Plc 5.25% 15/7/2019*	100,406	0.00	GBP 1,000,000	Santander UK Group Holdings Plc FRN 24/6/2024 (Perpetual)	1,349,923	0.02
GBP 399,000	Boparan Finance Plc 5.5% 15/7/2021*	397,578	0.01	USD 350,000	Santander UK Group Holdings Plc 3.571% 10/1/2023	345,508	0.01
USD 2,000,000	BP Capital Markets Plc 2.521% 15/1/2020	1,995,123	0.03	USD 2,000,000	Santander UK Plc 2.375% 16/3/2020	1,989,223	0.03
EUR 100,000	CVC Cordatus Loan Fund VIII DAC FRN 23/4/2030	110,589	0.00	USD 295,000	Santander UK Plc 2.5% 5/1/2021	291,799	0.00
EUR 347,000	EC Finance Plc 2.375% 15/11/2022	397,927	0.01	USD 200,000	Santander UK Plc 3.75% 15/11/2021	203,544	0.00
GBP 210,000	El Group Plc 6.375% 15/2/2022	284,209	0.00	USD 3,175,000	Santander UK Plc '144A' 5% 7/11/2023	3,202,565	0.04
USD 479,000	Ensco Plc 4.5% 1/10/2024	373,620	0.01	USD 200,000	Sensata Technologies UK Financing Co Plc '144A' 6.25% 15/2/2026	211,750	0.00
USD 1,080,000	Ensco Plc 5.2% 15/3/2025	845,100	0.01	GBP 440,000	Shop Direct Funding Plc 7.75% 15/11/2022	525,486	0.01
USD 320,000	Ensco Plc 5.75% 1/10/2044	211,200	0.00	USD 700,000	Sky Ltd '144A' 2.625% 16/9/2019	698,476	0.01
USD 2,219,000	Ensco Plc 7.75% 1/2/2026	1,880,603	0.02	USD 18,325,000	Standard Chartered Plc '144A' FRN 2/4/2022 (Perpetual)	19,195,437	0.25
GBP 460,000	GKN Holdings Ltd 3.375% 12/5/2032	590,736	0.01	GBP 248,000	Stonegate Pub Co Financing Plc FRN 15/3/2022	332,347	0.00
USD 1,400,000	HSBC Bank Plc '144A' 4.125% 12/8/2020	1,420,725	0.02	GBP 200,000	Stonegate Pub Co Financing Plc FRN 15/3/2022	263,633	0.00
USD 13,619,000	HSBC Holdings Plc FRN 1/6/2021 (Perpetual)	14,156,542	0.18	GBP 159,000	Stonegate Pub Co Financing Plc 4.875% 15/3/2022	207,966	0.00
EUR 2,100,000	HSBC Holdings Plc FRN 16/9/2022 (Perpetual)*	2,527,721	0.03	EUR 700,000	Synlab Bondco Plc 6.25% 1/7/2022*	829,250	0.01
USD 1,100,000	HSBC Holdings Plc FRN 18/5/2024	1,093,127	0.01	EUR 300,000	Synlab Unsecured Bondco Plc 8.25% 1/7/2023	364,972	0.01
USD 1,000,000	HSBC Holdings Plc FRN 17/9/2024 (Perpetual)	1,006,575	0.01	GBP 100,000	Tesco Plc 5% 24/3/2023	144,861	0.00
USD 9,150,000	HSBC Holdings Plc FRN 30/3/2025 (Perpetual)*	9,335,059	0.12	USD 100,000	Tesco Plc '144A' 6.15% 15/11/2037	104,029	0.00
USD 12,516,000	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)	12,215,929	0.16	USD 1,555,000	TransDigm UK Holdings Plc '144A' 6.875% 15/5/2026	1,512,238	0.02
USD 9,492,000	HSBC Holdings Plc FRN 23/3/2028 (Perpetual)	9,335,097	0.12	USD 802,000	Travelport Corporate Finance Plc '144A' 6% 15/3/2026	844,105	0.01
USD 885,000	HSBC Holdings Plc 3.4% 8/3/2021	890,289	0.01	USD 200,000	Tullow Oil Plc '144A' 7% 1/3/2025*	198,850	0.00
USD 650,000	HSBC Holdings Plc 5.1% 5/4/2021	677,382	0.01	GBP 363,929	Unique Pub Finance Co Plc/The 5.659% 30/6/2027	526,779	0.01
EUR 700,000	INEOS Finance Plc 4% 1/5/2023	809,758	0.01	GBP 100,000	Unique Pub Finance Co Plc/The 6.464% 30/3/2032	128,521	0.00
USD 698,000	Inmarsat Finance Plc '144A' 4.875% 15/5/2022	699,745	0.01	USD 2,225,000	Vedanta Resources Plc 7.125% 31/5/2023*	2,124,875	0.03
EUR 219,000	International Game Technology Plc 3.5% 15/7/2024*	256,463	0.00	USD 322,000	Vedanta Resources Plc 8.25% 7/6/2021*	326,830	0.00
EUR 150,000	International Game Technology Plc 4.75% 15/2/2023	186,392	0.00	USD 5,090,000	Virgin Media Finance Plc '144A' 5.75% 15/1/2025	5,071,930	0.07
USD 350,000	International Game Technology Plc '144A' 6.5% 15/2/2025	374,381	0.01	USD 200,000	Virgin Media Finance Plc '144A' 6% 15/10/2024	206,250	0.00
GBP 270,000	Iron Mountain UK Plc 3.875% 15/11/2025	344,959	0.01				
USD 200,000	Jaguar Land Rover Automotive Plc '144A' 3.5% 15/3/2020*	198,190	0.00				
USD 300,000	Jaguar Land Rover Automotive Plc '144A' 4.25% 15/11/2019	299,250	0.00				
USD 200,000	Jaguar Land Rover Automotive Plc '144A' 4.5% 1/10/2027*	156,250	0.00				
USD 300,000	Jaguar Land Rover Automotive Plc '144A' 5.625% 1/2/2023*	288,375	0.00				
GBP 1,160,000	Jerrold Finco Plc 6.125% 15/1/2024	1,528,992	0.02				
GBP 100,000	Jerrold Finco Plc 6.25% 15/9/2021	133,911	0.00				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 8,250,000	ALM VI Ltd 'Series 2012-6A A2R3' '144A' FRN 15/7/2026	8,157,951	0.11	USD 613,730	Alternative Loan Trust 2007-25 'Series 2007-25 1A2' 6.5% 25/11/2037	451,096	0.01
USD 2,000,000	ALM VI Ltd 'Series 2012-6A BR3' '144A' FRN 15/7/2026	1,967,488	0.03	USD 717,533	Alternative Loan Trust 2007-25 'Series 2007-25 1A3' 6.5% 25/11/2037	527,391	0.01
USD 1,500,000	ALM VI Ltd 'Series 2012-6A CR3' '144A' FRN 15/7/2026	1,459,746	0.02	USD 2,521,918	Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037	1,794,487	0.02
USD 8,000,000	ALM VII Ltd 'Series 2012-7A A1R' '144A' FRN 15/10/2028	8,010,838	0.10	USD 4,455,153	Alternative Loan Trust 2007-AL1 'Series 2007-AL1 A1' FRN 25/6/2037	3,581,710	0.05
USD 1,500,000	ALM VII Ltd 'Series 2012-7A BR' '144A' FRN 15/10/2028	1,492,219	0.02	USD 3,806,132	Alternative Loan Trust 2007-OA3 'Series 2007-OA3 1A1' FRN 25/4/2047	3,620,093	0.05
USD 2,000,000	ALM VII Ltd 'Series 2012-7A CR' '144A' FRN 15/10/2028	2,003,171	0.03	USD 3,023,880	Alternative Loan Trust 2007-OA4 'Series 2007-OA4 A1' FRN 25/5/2047	2,837,400	0.04
USD 7,575,000	ALM VII R Ltd 'Series 2013-7RA A1R' '144A' FRN 15/10/2028	7,585,494	0.10	USD 304,571	Alternative Loan Trust 2007-OA7 'Series 2007-OA7 A1A' FRN 25/5/2047	296,403	0.00
USD 1,800,000	ALM VII R-2 Ltd 'Series 2013-7R2A A2R2' '144A' FRN 15/10/2027	1,798,116	0.02	USD 2,135,472	Alternative Loan Trust 2007-OA8 'Series 2007-OA8 2A1' FRN 25/6/2047	1,661,589	0.02
USD 300,000	ALM VII R-2 Ltd 'Series 2013-7R2A BR2' '144A' FRN 15/10/2027	299,356	0.00	USD 1,640,081	Alternative Loan Trust Resecuritization 2006-22R 'Series 2006-22R 1A6' 6% 25/5/2036	1,320,612	0.02
USD 4,000,000	ALM VIII Ltd 'Series 2013-8A A1R' '144A' FRN 15/10/2028	4,004,845	0.05	USD 1,900,000	Altria Group Inc 2.625% 14/1/2020	1,894,617	0.02
USD 1,000,000	ALM VIII Ltd 'Series 2013-8A CR' '144A' FRN 15/10/2028	1,001,513	0.01	USD 165,000	Altria Group Inc 3.49% 14/2/2022	166,129	0.00
USD 1,000,000	ALM XVI Ltd/ALM XVI LLC 'Series 2015-16A BR2' '144A' FRN 15/7/2027	990,105	0.01	USD 200,000	AMC Entertainment Holdings Inc 5.75% 15/6/2025*	184,750	0.00
USD 535,781	Alternative Loan Trust 2005-16 'Series 2005-16 A1' FRN 25/6/2035	502,909	0.01	USD 300,000	AMC Entertainment Holdings Inc 5.875% 15/11/2026	269,250	0.00
USD 1,195,316	Alternative Loan Trust 2005-61 'Series 2005-61 1A1' FRN 25/12/2035	1,165,359	0.02	USD 300,000	AMC Networks Inc 4.75% 15/12/2022	304,125	0.00
USD 1,479,181	Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036	1,266,706	0.02	USD 1,806,000	AMC Networks Inc 4.75% 1/8/2025	1,751,603	0.02
USD 3,571,231	Alternative Loan Trust 2005-76 'Series 2005-76 2A1' FRN 25/2/2036	3,292,810	0.04	USD 500,000	AMC Networks Inc 5% 1/4/2024	496,250	0.01
USD 2,046,604	Alternative Loan Trust 2006-36T2 'Series 2006-36T2 1A11' 6% 25/12/2036	1,457,768	0.02	USD 400,000	Ameren Corp 2.7% 15/11/2020	396,580	0.01
USD 754,885	Alternative Loan Trust 2006-J7 'Series 2006-J7 2A1' FRN 20/11/2046	573,637	0.01	USD 376,000	American Airlines Group Inc '144A' 4.625% 1/3/2020	380,230	0.01
USD 2,213,759	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046	1,930,949	0.03	USD 547,000	American Airlines Group Inc '144A' 5.5% 1/10/2019	554,521	0.01
USD 652,095	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 2A1' FRN 25/11/2046	575,211	0.01	USD 500,000	American Axle & Manufacturing Inc 6.25% 1/4/2025	500,625	0.01
USD 686,491	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 3A1' FRN 25/11/2046	612,299	0.01	USD 246,000	American Axle & Manufacturing Inc 6.625% 15/10/2022	252,150	0.00
USD 1,960,230	Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A2' FRN 25/10/2046	1,887,319	0.02	USD 452,000	American Builders & Contractors Supply Co Inc '144A' 5.75% 15/12/2023	464,430	0.01
USD 2,312,679	Alternative Loan Trust 2006-OA2 'Series 2006-OA2 A1' FRN 20/5/2046	1,917,244	0.03	USD 624,000	American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026	636,480	0.01
USD 3,848,670	Alternative Loan Trust 2006-OA3 'Series 2006-OA3 2A1' FRN 25/5/2036	3,296,172	0.04	USD 225,000	American Electric Power Co Inc 3.65% 1/12/2021	227,727	0.00
USD 3,598,482	Alternative Loan Trust 2006-OA8 'Series 2006-OA8 1A1' FRN 25/7/2046	3,472,950	0.05	USD 250,000	American Equity Investment Life Holding Co 5% 15/6/2027	248,874	0.00
USD 2,375,366	Alternative Loan Trust 2006-OA9 'Series 2006-OA9 2A1B' FRN 20/7/2046	1,836,995	0.02	USD 360,000	American Express Co 2.5% 1/8/2022	353,049	0.01
				USD 900,000	American Express Co 3% 22/2/2021	900,507	0.01
				USD 1,260,000	American Express Credit Account Master Trust 'Series 2017-5 A' FRN 18/2/2025	1,262,564	0.02
				USD 930,000	American Express Credit Account Master Trust 'Series 2018-4 A' 2.99% 15/12/2023	935,531	0.01
				USD 247,000	American Express Credit Account Master Trust 'Series 2018-8 A' 3.18% 15/4/2024	249,987	0.00

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,600,000	American Express Credit Corp 2.25% 5/5/2021	1,576,612	0.02	USD 1,000,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA D' '144A' FRN 28/1/2031	955,834	0.01
USD 800,000	American Express Credit Corp 2.375% 26/5/2020	795,164	0.01	USD 1,150,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030	1,116,816	0.01
USD 440,000	American Honda Finance Corp 3.15% 8/1/2021	441,502	0.01	USD 1,000,000	Anchorage Capital CLO 6 Ltd 'Series 2015-6A CR' '144A' FRN 15/7/2030	996,839	0.01
USD 1,500,000	American International Group Inc 3.3% 1/3/2021	1,501,761	0.02	USD 5,000,000	Anchorage Capital CLO 7 Ltd 'Series 2015-7A AR' '144A' FRN 15/10/2027	4,975,262	0.06
USD 219,000	American Tower Corp 2.8% 1/6/2020	218,293	0.00	USD 2,650,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A AR' '144A' FRN 28/7/2028	2,633,842	0.03
USD 1,000,000	American Tower Corp 3.3% 15/2/2021	1,001,010	0.01	USD 1,100,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A BR' '144A' FRN 28/7/2028	1,094,690	0.01
USD 67,032	Americredit Automobile Receivables Trust 2014-4 'Series 2014-4 C' 2.47% 9/11/2020	67,013	0.00	USD 1,500,000	Anchorage Capital CLO 8 Ltd 'Series 2016-8A DR' '144A' FRN 28/7/2028	1,483,875	0.02
USD 161,147	AmeriCredit Automobile Receivables Trust 2016-3 'Series 2016-3 A3' 1.46% 10/5/2021	160,751	0.00	EUR 182,000	Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031	195,131	0.00
USD 690,000	AmeriCredit Automobile Receivables Trust 2017-2 'Series 2017-2 A3' 1.98% 20/12/2021	687,263	0.01	USD 22,699,000	Andeavor Logistics LP FRN 15/2/2023 (Perpetual)	22,161,828	0.29
USD 500,000	Americredit Automobile Receivables Trust 2018-1 'Series 2018-1 A3' 3.07% 19/12/2022	501,665	0.01	USD 153,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 6.25% 15/10/2022	157,628	0.00
USD 350,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/5/2024	354,375	0.01	USD 810,000	Anixter Inc '144A' 6% 1/12/2025	842,400	0.01
USD 250,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.75% 20/5/2027	246,250	0.00	USD 2,500,000	Antares CLO 2017-2 Ltd 'Series 2017-2A A' '144A' FRN 20/1/2030	2,487,707	0.03
USD 1,300,000	Amgen Inc 4.5% 15/3/2020	1,320,632	0.02	USD 1,156,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/9/2024	1,161,780	0.02
USD 1,000,000	AMMC CLO 16 Ltd 'Series 2015-16A DR' '144A' FRN 14/4/2029	1,001,808	0.01	USD 390,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	394,013	0.01
USD 1,000,000	Ammc Clo 19 Ltd 'Series 2016-19A D' '144A' FRN 15/10/2028	999,960	0.01	USD 962,000	Antero Resources Corp 5% 1/3/2025*	928,330	0.01
USD 1,390,000	AMMC CLO XII Ltd 'Series 2013-12A AR' '144A' FRN 10/11/2030	1,382,975	0.02	USD 406,000	Antero Resources Corp 5.125% 1/12/2022	407,523	0.01
USD 500,000	AMMC CLO XIV Ltd 'Series 2014-14A A1LR' '144A' FRN 25/7/2029	499,559	0.01	USD 500,000	Antero Resources Corp 5.375% 1/11/2021	505,625	0.01
USD 1,086,892	Amortizing Residential Collateral Trust 2002-BC8 'Series 2002-BC8 A1' FRN 25/11/2032	1,070,752	0.01	USD 954,000	Antero Resources Corp 5.625% 1/6/2023	959,962	0.01
USD 250,000	Amsted Industries Inc '144A' 5% 15/3/2022	250,625	0.00	USD 270,000	Anthem Inc 3.125% 15/5/2022	269,757	0.00
USD 456,000	AmWINS Group Inc '144A' 7.75% 1/7/2026	468,540	0.01	USD 1,000,000	AOA 2015-1177 Mortgage Trust 'Series 2015-1177 A' '144A' FRN 13/12/2029	991,307	0.01
USD 1,500,000	Analog Devices Inc 2.95% 12/1/2021	1,494,092	0.02	USD 349,000	Apache Corp 3.25% 15/4/2022	346,189	0.00
USD 3,000,000	ANCHORAGE CAPITAL CLO 1-R Ltd 'Series 2018-1RA A1' '144A' FRN 13/4/2031	2,953,113	0.04	USD 349,000	Apergy Corp 6.375% 1/5/2026	348,564	0.00
USD 2,500,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 13/10/2030	2,493,651	0.03	USD 1,000,000	Apidos CLO XII 'Series 2013-12A AR' '144A' FRN 15/4/2031	991,993	0.01
USD 1,000,000	Anchorage Capital CLO 2013-1 Ltd 'Series 2013-1A CR' '144A' FRN 13/10/2030	988,243	0.01	USD 3,250,000	Apidos CLO XV 'Series 2013-15A A1RR' '144A' FRN 20/4/2031	3,212,124	0.04
USD 4,750,000	Anchorage Capital CLO 2018-10 Ltd 'Series 2018-10A A1A' '144A' FRN 15/10/2031	4,719,850	0.06	USD 1,000,000	Apidos CLO XV 'Series 2013-15A CRR' '144A' FRN 20/4/2031	966,282	0.01
USD 1,000,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	983,601	0.01	USD 202,226	Apidos CLO XVI 'Series 2013-16A A1R' '144A' FRN 19/1/2025	202,276	0.00
USD 1,000,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA C' '144A' FRN 28/1/2031	963,125	0.01	USD 500,000	Apidos CLO XX 'Series 2015-20A BRR' '144A' FRN 16/7/2031	482,903	0.01
USD 1,500,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA D' '144A' FRN 28/1/2031	1,426,849	0.02	USD 1,500,000	Apidos CLO XXIX 'Series 2018-29A A2' '144A' FRN 25/7/2030	1,482,436	0.02
USD 700,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	672,853	0.01	USD 1,000,000	Apidos CLO XXIX 'Series 2018-29A B' '144A' FRN 25/7/2030	962,751	0.01
				USD 1,250,000	Apidos CLO XXIX 'Series 2018-29A C' '144A' FRN 25/7/2030	1,196,942	0.02

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000,000	Apidos Clo XXV 'Series 2016-25A A1R' '144A' FRN 20/10/2031	4,967,417	0.06	USD 1,000,000	Ares XXXVR CLO Ltd 'Series 2015-35RA C' '144A' FRN 15/7/2030	965,350	0.01
USD 1,200,000	Apidos CLO XXX '144A' FRN 18/10/2031	1,192,548	0.02	USD 1,000,000	Ares XXXVR CLO Ltd 'Series 2015-35RA D' '144A' FRN 15/7/2030	976,434	0.01
USD 1,358,000	APX Group Inc 7.875% 1/12/2022	1,356,303	0.02	USD 700,000	ARI Fleet Lease Trust 2018-A 'Series 2018-A A3' '144A' 2.84% 15/10/2026	698,903	0.01
USD 1,305,000	APX Group Inc 8.75% 1/12/2020	1,305,000	0.02	USD 2,278,000	Asbury Automotive Group Inc 6% 15/12/2024	2,329,255	0.03
USD 291,000	Aramark Services Inc 4.75% 1/6/2026	289,545	0.00	USD 565,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	552,994	0.01
USD 2,915,000	Aramark Services Inc '144A' 5% 1/4/2025	2,966,013	0.04	USD 940,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	924,725	0.01
USD 1,464,000	Aramark Services Inc '144A' 5% 1/2/2028	1,453,020	0.02	USD 684,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 7% 1/11/2026	665,190	0.01
USD 300,000	Aramark Services Inc 5.125% 15/1/2024	306,750	0.00	USD 1,268,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 10% 1/4/2022	1,371,025	0.02
USD 270,000	Arbor Realty Commercial Real Estate Notes 2016-FL1 Ltd 'Series 2016-FL1A A' '144A' FRN 15/9/2026	272,357	0.00	USD 4,000,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	3,994,757	0.05
USD 780,000	Arbor Realty Commercial Real Estate Notes 2017-FL1 Ltd 'Series 2017-FL1 A' '144A' FRN 15/4/2027	781,564	0.01	USD 450,000	Ashland LLC 4.75% 15/8/2022	464,062	0.01
USD 437,500	Arbor Realty Commercial Real Estate Notes 2017-FL1 Ltd 'Series 2017-FL1 B' '144A' FRN 15/4/2027	439,319	0.01	USD 435,000	Ashtead Capital Inc '144A' 5.25% 1/8/2026	442,612	0.01
USD 6,488,000	Arconic Inc 5.125% 1/10/2024	6,443,395	0.08	USD 400,000	Ashtead Capital Inc '144A' 5.625% 1/10/2024	414,500	0.01
USD 1,032,000	Arconic Inc 5.4% 15/4/2021	1,064,353	0.01	USD 142,305	Asset Securitization Corp 'Series 1997-D5 B2' 6.93% 14/2/2043	142,764	0.00
USD 1,035,000	Arconic Inc 5.87% 23/2/2022	1,089,338	0.01	USD 1,600,000	AT&T Inc 2.8% 17/2/2021	1,591,049	0.02
USD 200,000	Arconic Inc 5.9% 1/2/2027	199,500	0.00	USD 150,000	AT&T Inc 3.6% 17/2/2023	151,271	0.00
USD 154,000	Arconic Inc 6.15% 15/8/2020	159,582	0.00	USD 430,000	AT&T Inc 3.8% 15/3/2022	437,189	0.01
USD 1,500,000	Ares Capital Corp 3.875% 15/1/2020	1,504,292	0.02	USD 500,000	AT&T Inc 3.875% 15/8/2021	508,986	0.01
USD 4,375,000	Ares XLI Clo Ltd 'Series 2016-41A A' '144A' FRN 15/1/2029	4,381,088	0.06	USD 325,000	AT&T Inc 5.2% 15/3/2020	333,143	0.00
USD 750,000	ARES XLIV CLO Ltd 'Series 2017-44A C' '144A' FRN 15/10/2029	740,191	0.01	USD 1,000,000	Atlas Senior Loan Fund VII Ltd FRN 27/11/2031	994,100	0.01
USD 500,000	Ares XLIX CLO Ltd 'Series 2018-49A B' '144A' FRN 22/7/2030	494,049	0.01	USD 4,500,000	Atlas Senior Loan Fund VII Ltd FRN 27/11/2031	4,473,224	0.06
USD 1,900,000	ARES XLV CLO Ltd 'Series 2017-45A D' '144A' FRN 15/10/2030	1,853,246	0.02	USD 5,000,000	Atlas Senior Loan Fund VII Ltd FRN 27/11/2031	4,972,521	0.06
USD 850,000	ARES XLVII CLO Ltd 'Series 2018-47A B' '144A' FRN 15/4/2030	836,757	0.01	USD 1,250,000	Atlas Senior Loan Fund X Ltd 'Series 2018-10A B' '144A' FRN 15/1/2031	1,222,203	0.02
USD 500,000	ARES XLVII CLO Ltd 'Series 2018-47A C' '144A' FRN 15/4/2030	480,687	0.01	USD 1,250,000	Atlas Senior Loan Fund X Ltd 'Series 2018-10A D' '144A' FRN 15/1/2031	1,165,854	0.02
USD 3,000,000	ARES XLVII CLO Ltd 'Series 2018-47A D' '144A' FRN 15/4/2030	2,875,140	0.04	USD 10,000,000	Atlas Senior Loan Fund XI Ltd 'Series 2018-11A A1L' '144A' FRN 26/7/2031	9,853,575	0.13
USD 1,500,000	Ares XLVIII CLO 'Series 2018-48A C' '144A' FRN 20/7/2030	1,443,175	0.02	USD 1,000,000	Atlas Senior Loan Fund XII Ltd 'Series 2018-12A A1' '144A' FRN 24/10/2031	990,145	0.01
USD 1,000,000	Ares XLVIII CLO 'Series 2018-48A D' '144A' FRN 20/7/2030	941,895	0.01	USD 5,660,000	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036	5,634,615	0.07
USD 1,900,000	Ares XXVII CLO Ltd 'Series 2013-2A DR' '144A' FRN 28/7/2029	1,907,544	0.03	USD 1,950,000	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM E' '144A' FRN 15/12/2036	1,942,385	0.03
USD 1,000,000	Ares XXXIII CLO Ltd 'Series 2015-1A CR' '144A' FRN 5/12/2025	1,001,522	0.01	USD 1,450,000	Atrium VIII '144A' FRN 23/10/2024	1,451,759	0.02
USD 500,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA B' '144A' FRN 15/5/2030	479,732	0.01	USD 850,000	Atrium XIV LLC '144A' FRN 23/8/2030	829,274	0.01
USD 500,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA C' '144A' FRN 15/5/2030	484,430	0.01	USD 750,000	Atrium XV '144A' FRN 23/1/2031	750,464	0.01
USD 1,000,000	Ares XXXIR CLO Ltd 'Series 2014-31RA A2' '144A' FRN 24/5/2030	978,373	0.01	USD 500,000	Atrium XV '144A' FRN 23/1/2031	490,764	0.01
USD 1,750,000	Ares XXXVII CLO Ltd 'Series 2015-4AA1R' '144A' FRN 15/10/2030	1,745,217	0.02	USD 500,000	Atrium XV '144A' FRN 23/1/2031	487,089	0.01
USD 1,000,000	Ares XXXVII CLO Ltd 'Series 2015-4A A3R' '144A' FRN 15/10/2030	988,534	0.01	USD 6,307,000	Avantor Inc '144A' 6% 1/10/2024	6,417,373	0.08
USD 2,500,000	Ares XXXVR CLO Ltd 'Series 2015-35RA A2' '144A' FRN 15/7/2030	2,462,132	0.03	USD 3,144,000	Avantor Inc '144A' 9% 1/10/2025	3,375,870	0.04
				USD 460,000	Aventura Mall Trust 2013-AVM 'Series 2013-AVM E' '144A' FRN 5/12/2032	465,310	0.01

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 305,000	Aviation Capital Group LLC '144A' 2.875% 20/1/2022	297,308	0.00	USD 1,000,000	Bank of New York Mellon Corp/The 2.45% 27/11/2020	994,222	0.01
USD 350,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.5% 1/4/2023	355,250	0.01	USD 80,000	Bank of New York Mellon Corp/The 3.5% 28/4/2023	81,312	0.00
USD 1,000,000	Avon International Operations Inc '144A' 7.875% 15/8/2022	1,037,500	0.01	USD 14,395,000	Barings CLO Ltd 2018-III 'Series 2018-3A A1' '144A' FRN 20/7/2029	14,273,212	0.18
USD 90,000	AXA Equitable Holdings Inc 3.9% 20/4/2023	90,441	0.00	USD 585,000	BAT Capital Corp 2.297% 14/8/2020	576,881	0.01
USD 403,000	Axalta Coating Systems LLC '144A' 4.875% 15/8/2024	402,496	0.01	USD 495,000	BAT Capital Corp 2.764% 15/8/2022	481,430	0.01
USD 200,000	B&G Foods Inc 4.625% 1/6/2021	200,250	0.00	USD 4,319,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	4,491,760	0.06
USD 177,000	B&G Foods Inc 5.25% 1/4/2025	169,256	0.00	USD 790,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	851,225	0.01
USD 825,000	BA Credit Card Trust 'Series 2018-A1 A1' 2.7% 17/7/2023	824,588	0.01	USD 447,000	Baxalta Inc 2.875% 23/6/2020	444,698	0.01
USD 910,000	BA Credit Card Trust 'Series 2018-A2 A2' 3% 15/9/2023	915,082	0.01	USD 500,000	Bayer US Finance LLC '144A' 2.375% 8/10/2019	497,783	0.01
USD 910,000	BA Credit Card Trust 'Series 2018-A3 A3' 3.1% 15/12/2023	918,262	0.01	USD 1,452,543	Bayview Commercial Asset Trust 2005-2 'Series 2005-2A A1' '144A' FRN 25/8/2035	1,387,643	0.02
USD 600,000	Ball Corp 4% 15/11/2023	603,000	0.01	USD 1,171,331	Bayview Commercial Asset Trust 2005-3 'Series 2005-3A A1' '144A' FRN 25/11/2035	1,121,374	0.01
USD 400,000	Ball Corp 4.375% 15/12/2020	409,000	0.01	USD 1,105,303	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036	1,051,293	0.01
USD 300,000	Ball Corp 5% 15/3/2022	312,870	0.00	USD 1,978,991	Bayview Commercial Asset Trust 2007-1 'Series 2007-1 A1' '144A' FRN 25/3/2037	1,870,113	0.02
USD 5,860,000	BAMLL Commercial Mortgage Securities Trust 2016-ISQ 'Series 2016-ISQ E' '144A' FRN 14/8/2034	5,362,307	0.07	USD 1,744,493	Bayview Commercial Asset Trust 2007-3 'Series 2007-3 A2' '144A' FRN 25/7/2037	1,656,064	0.02
USD 1,620,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032	1,627,410	0.02	USD 13,390,912	Bayview Commercial Asset Trust 2007-4 'Series 2007-4A A1' '144A' FRN 25/9/2037	12,669,312	0.16
USD 1,980,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032	1,987,663	0.03	USD 940,000	BB&T Corp 2.15% 1/2/2021	926,889	0.01
USD 6,519,926	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	6,532,151	0.08	USD 980,000	BBA US Holdings Inc '144A' 5.375% 1/5/2026	997,150	0.01
USD 203,072	Banc of America Commercial Mortgage Trust 2007-1 'Series 2007-1 AMFX' FRN 15/1/2049	203,844	0.00	USD 980,000	BBCMS 2018-CHRS Mortgage Trust 'Series 2018-CHRS E' '144A' FRN 5/8/2038	842,775	0.01
USD 1,145,115	Banc of America Funding 2007-7 Trust 'Series 2007-7 3A3' FRN 25/9/2037	884,560	0.01	USD 1,000,000	BBCMS 2018-TALL Mortgage Trust 'Series 2018-TALL D' '144A' FRN 15/3/2037	994,821	0.01
USD 1,592,917	Banc of America Mortgage 2007-4 Trust 'Series 2007-4 1A1' 6.25% 28/12/2037	1,506,814	0.02	USD 950,000	BBCMS Trust 2013-TYSN 'Series 2013-TYSN A2' '144A' 3.756% 5/9/2032	960,546	0.01
EUR 530,000	Banff Merger Sub Inc 8.375% 1/9/2026	597,504	0.01	USD 52,000,000	BBCMS Trust 2015-SRCH 'Series 2015-SRCH XA' '144A' FRN 10/8/2035	3,287,180	0.04
USD 4,841,000	Banff Merger Sub Inc '144A' 9.75% 1/9/2026	4,732,077	0.06	USD 35,000,000	BBCMS Trust 2015-SRCH 'Series 2015-SRCH XB' '144A' FRN 10/8/2035	569,275	0.01
USD 64,000	Bank of America Corp FRN 17/6/2019 (Perpetual)	63,874	0.00	USD 125,000	BBCMS Trust 2015-STP 'Series 2015-STP E' '144A' FRN 10/9/2028	122,165	0.00
USD 1,485,000	Bank of America Corp FRN 21/7/2021	1,470,054	0.02	USD 668,000	BB-UBS Trust 2012-SHOW 'Series 2012-SHOW E' '144A' FRN 5/11/2036	645,665	0.01
USD 355,000	Bank of America Corp FRN 23/11/2022	352,503	0.01	USD 57,000	Beacon Roofing Supply Inc '144A' 4.875% 1/11/2025	53,509	0.00
USD 675,000	Bank of America Corp FRN 24/4/2023	667,571	0.01	USD 1,587,117	Bear Stearns ALT-A Trust 2006-2 'Series 2006-2 11A1' FRN 25/4/2036	1,790,909	0.02
USD 20,316,000	Bank of America Corp FRN 5/9/2024 (Perpetual)	21,543,391	0.28	USD 1,092,423	Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035	1,059,332	0.01
USD 2,000,000	Bank of America Corp 2.151% 9/11/2020	1,974,959	0.03	USD 1,685,577	Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036	1,496,483	0.02
USD 340,000	Bank of America Corp 3.3% 11/1/2023	341,708	0.00				
USD 635,000	Bank of America Corp 5.625% 1/7/2020	657,445	0.01				
USD 10,300,000	Bank of New York Mellon Corp/The FRN 20/9/2026 (Perpetual)	9,692,557	0.12				
USD 285,000	Bank of New York Mellon Corp/The 2.05% 3/5/2021	279,919	0.00				

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 5,000,000	Bear Stearns Asset Backed Securities I Trust 2006-EC1 'Series 2006-EC1 M2' FRN 25/12/2035	4,962,166	0.06	USD 1,250,000	Benefit Street Partners CLO IV Ltd 'Series 2014-IVA A2R' '144A' FRN 20/1/2029	1,252,914	0.02
USD 4,225,654	Bear Stearns Asset Backed Securities I Trust 2006-EC2 'Series 2006-EC2 M2' FRN 25/2/2036	4,199,004	0.05	USD 10,000,000	Benefit Street Partners CLO VI Ltd 'Series 2015-VIA A1R' '144A' FRN 18/10/2029	9,999,692	0.13
USD 2,037,344	Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036	2,515,460	0.03	USD 1,453,000	Benefit Street Partners CLO VI Ltd 'Series 2015-VIA BR' '144A' FRN 18/10/2029	1,441,826	0.02
USD 5,734,893	Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035	6,061,578	0.08	USD 1,750,000	Benefit Street Partners CLO VIII Ltd 'Series 2015-8A A1AR' '144A' FRN 20/1/2031	1,732,538	0.02
USD 1,047,257	Bear Stearns Asset Backed Securities I Trust 2007-HE1 'Series 2007-HE1 21A2' FRN 25/1/2037	1,030,653	0.01	USD 2,750,000	Benefit Street Partners CLO X Ltd 'Series 2016-10A A1' '144A' FRN 15/1/2029	2,751,362	0.04
USD 915,904	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 22A' FRN 25/3/2037	903,408	0.01	USD 750,000	Benefit Street Partners CLO X Ltd 'Series 2016-10A A2' '144A' FRN 15/1/2029	750,572	0.01
USD 1,637,007	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 2A' FRN 25/4/2037	1,753,269	0.02	USD 1,000,000	Benefit Street Partners Clo XII Ltd 'Series 2017-12A C' '144A' FRN 15/10/2030	976,803	0.01
USD 5,627,720	Bear Stearns Asset Backed Securities I Trust 2007-HE5 'Series 2007-HE5 2A' FRN 25/6/2047	5,435,312	0.07	USD 1,300,000	Benefit Street Partners CLO XV Ltd 'Series 2018-15A A1' '144A' FRN 18/7/2031	1,289,227	0.02
USD 839,967	Bear Stearns Asset Backed Securities Trust 2004-HE3 'Series 2004-HE3 M2' FRN 25/4/2034	847,682	0.01	USD 185,000	Berry Global Inc '144A' 4.5% 15/2/2026	174,825	0.00
USD 1,179,000	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR10 'Series 2005-PW10 B' FRN 11/12/2040	1,203,466	0.02	USD 700,000	Berry Global Inc 5.125% 15/7/2023	704,956	0.01
USD 1,221,293	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR18 'Series 2007-PW18 B' '144A' FRN 11/6/2050	1,248,673	0.02	USD 1,051,000	Berry Petroleum Co LLC '144A' 7% 15/2/2026	1,053,628	0.01
USD 1,923,531	Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037	1,859,372	0.02	USD 652,000	Big River Steel LLC / BRS Finance Corp '144A' 7.25% 1/9/2025	678,080	0.01
USD 200,000	Beazer Homes USA Inc 5.875% 15/10/2027	176,500	0.00	USD 600,000	Biogen Inc 2.9% 15/9/2020	599,821	0.01
USD 200,000	Beazer Homes USA Inc 8.75% 15/3/2022	208,500	0.00	USD 308,000	Blackstone CQP Holdco LP '144A' 6% 18/8/2021	308,000	0.00
USD 1,000,000	Becton Dickinson and Co FRN 29/12/2020	997,128	0.01	USD 502,000	Block Communications Inc '144A' 6.875% 15/2/2025	523,335	0.01
USD 1,000,000	Becton Dickinson and Co 2.675% 15/12/2019	996,326	0.01	USD 1,227,000	Blue Cube Spinco LLC 9.75% 15/10/2023	1,375,774	0.02
USD 1,000,000	Becton Dickinson and Co 3.25% 12/11/2020	999,234	0.01	USD 3,022,000	Blue Cube Spinco LLC 10% 15/10/2025	3,475,300	0.05
EUR 530,000	Belden Inc 4.125% 15/10/2026	634,485	0.01	USD 400,000	Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 6.125% 15/11/2022	408,000	0.01
USD 630,000	BENCHMARK 2018-B3 Mortgage Trust 'Series 2018-B3 D' '144A' 3.057% 10/4/2051	539,298	0.01	USD 2,400,000	BlueMountain CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 20/1/2029	2,402,205	0.03
USD 2,681,662	BENCHMARK 2018-B7 Mortgage Trust 'Series 2018-B7 C' FRN 15/5/2053	2,801,519	0.04	USD 1,200,000	BlueMountain CLO 2015-1 Ltd 'Series 2015-1A C' '144A' FRN 13/4/2027	1,203,266	0.02
USD 7,150,000	Benefit Street Partners CLO II Ltd 'Series 2013-IIA A1R' '144A' FRN 15/7/2029	7,147,318	0.09	USD 2,100,000	BlueMountain CLO 2016-1 Ltd 'Series 2016-1A BR' '144A' FRN 20/4/2027	2,068,299	0.03
USD 1,000,000	Benefit Street Partners CLO IV Ltd 'Series 2014-IVA A1R' '144A' FRN 20/1/2029	1,001,273	0.01	USD 810,000	BMW Floorplan Master Owner Trust 'Series 2018-1 A1' '144A' 3.15% 15/5/2023	815,022	0.01
				USD 1,256,000	Booz Allen Hamilton Inc '144A' 5.125% 1/5/2025	1,268,560	0.02
				USD 600,000	Boston Scientific Corp 6% 15/1/2020	615,493	0.01
				USD 1,500,000	Bowman Park CLO Ltd 'Series 2014-1A AR' '144A' FRN 23/11/2025	1,501,191	0.02
				USD 586,000	Boyd Gaming Corp 6% 15/8/2026	602,847	0.01
				USD 400,000	Boyd Gaming Corp 6.375% 1/4/2026	417,976	0.01
				USD 200,000	Boyd Gaming Corp 6.875% 15/5/2023	209,512	0.00
				USD 438,000	Boyne USA Inc '144A' 7.25% 1/5/2025	470,850	0.01
				USD 100,000	BP Capital Markets America Inc 2.75% 10/5/2023	98,628	0.00

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,380,000	BP Capital Markets America Inc 4.5% 1/10/2020	1,413,351	0.02	USD 930,000	Capital One Financial Corp 2.4% 30/10/2020	919,415	0.01
USD 150,000	BP Capital Markets America Inc 4.742% 11/3/2021	155,296	0.00	USD 1,000,000	Capital One Financial Corp 2.5% 12/5/2020	992,799	0.01
USD 790,000	Brand Industrial Services Inc '144A' 8.5% 15/7/2025	716,925	0.01	USD 1,500,000	Capital One Financial Corp 3.45% 30/4/2021	1,507,210	0.02
USD 484,000	Brazos Valley Longhorn LLC / Brazos Valley Longhorn Finance Corp 6.875% 1/2/2025	496,705	0.01	USD 500,000	Capital One Multi-Asset Execution Trust 'Series 2015-A8 A8' 2.05% 15/8/2023	494,925	0.01
USD 1,118,000	Brink's Co/The '144A' 4.625% 15/10/2027	1,070,485	0.01	USD 760,000	Capital One Multi-Asset Execution Trust 'Series 2017-A3 A3' 2.43% 15/1/2025	753,242	0.01
USD 2,600,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.375% 15/1/2020	2,582,389	0.03	USD 980,000	Capital One Multi-Asset Execution Trust 'Series 2018-A1 A1' 3.01% 15/2/2024	986,475	0.01
USD 384,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3% 15/1/2022	376,228	0.01	USD 1,250,000	Carlyle Global Market Strategies CLO 2012-4 Ltd 'Series 2012-4A BR' '144A' FRN 20/1/2029	1,252,253	0.02
USD 1,733,000	Bruin E&P Partners LLC '144A' 8.875% 1/8/2023	1,694,007	0.02	USD 1,000,000	Carlyle Global Market Strategies CLO 2012-4 Ltd 'Series 2012-4A C1R' '144A' FRN 20/1/2029	999,926	0.01
USD 4,525,000	Buckeye Partners LP FRN 22/1/2078	3,948,063	0.05	USD 1,000,000	Carlyle Global Market Strategies CLO 2013-1 Ltd 'Series 2013-1A CR' '144A' FRN 14/8/2030	1,001,841	0.01
USD 3,500,000	Burnham Park Clo Ltd 'Series 2016-1A A' '144A' FRN 20/10/2029	3,507,641	0.05	USD 4,000,000	Carlyle Global Market Strategies CLO 2014-2R Ltd 'Series 2014-2RA A1' '144A' FRN 15/5/2031	3,955,450	0.05
USD 900,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 D' '144A' 3.633% 10/3/2033	879,874	0.01	USD 1,000,000	Carlyle Global Market Strategies CLO 2014-2R Ltd 'Series 2014-2RA B' '144A' FRN 15/5/2031	957,675	0.01
USD 500,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 E' '144A' 3.717% 10/3/2033	485,891	0.01	USD 6,750,000	Carlyle Global Market Strategies CLO 2014-5 Ltd 'Series 2014-5A A1RR' '144A' FRN 15/7/2031	6,705,942	0.09
USD 500,000	BWAY 2015-1740 Mortgage Trust 'Series 2015-1740 E' '144A' FRN 10/1/2035	498,762	0.01	USD 1,100,000	Carlyle Global Market Strategies CLO 2015-2 Ltd 'Series 2015-2A CR' '144A' FRN 27/4/2027	1,055,398	0.01
EUR 4,546,000	BWAY Holding Co 4.75% 15/4/2024*	5,245,249	0.07	USD 3,200,000	Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028	3,181,811	0.04
USD 3,183,000	BWAY Holding Co '144A' 5.5% 15/4/2024	3,139,234	0.04	USD 400,000	Carlyle Global Market Strategies CLO 2016-1 Ltd 'Series 2016-1A BR' '144A' FRN 20/4/2027	393,274	0.01
USD 1,483,000	BWX Technologies Inc '144A' 5.375% 15/7/2026	1,523,783	0.02	USD 1,000,000	Carlyle Global Market Strategies CLO 2016-3 Ltd 'Series 2016-3A C' '144A' FRN 20/10/2029	1,001,632	0.01
USD 8,822,160	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND G' '144A' FRN 15/11/2035	8,855,430	0.11	USD 250,000	Carlyle US CLO 2016-4 Ltd 'Series 2016-4A BR' '144A' FRN 20/10/2027	247,601	0.00
USD 8,822,160	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND H' '144A' FRN 15/11/2035	8,865,726	0.11	USD 1,000,000	Carlyle US Clo 2017-2 Ltd 'Series 2017-2A C' '144A' FRN 20/7/2031	1,003,584	0.01
USD 2,270,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037	2,175,858	0.03	USD 1,000,000	CarMax Auto Owner Trust 2018-1 'Series 2018-1 A3' 2.48% 15/11/2022	995,088	0.01
USD 2,975,000	BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037	2,703,064	0.04	USD 1,000,000	CarMax Auto Owner Trust 2018-4 'Series 2018-4 A3' 3.36% 15/9/2023	1,014,384	0.01
USD 200,000	Cablevision Systems Corp 5.875% 15/9/2022	206,562	0.00	USD 2,643,337	Carrington Mortgage Loan Trust Series 2006-FRE1 'Series 2006-FRE1 A4' FRN 25/4/2036	2,184,555	0.03
USD 1,723,000	Cablevision Systems Corp 8% 15/4/2020	1,802,689	0.02	USD 2,259,681	Carrington Mortgage Loan Trust Series 2006-NC5 'Series 2006-NC5 A3' FRN 25/1/2037	1,812,563	0.02
USD 966,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.25% 15/10/2025	918,907	0.01	USD 2,215,000	Carrington Mortgage Loan Trust Series 2007-FRE1 'Series 2007-FRE1 A3' FRN 25/2/2037	2,065,532	0.03
USD 384,000	Calfrac Holdings LP '144A' 8.5% 15/6/2026	287,885	0.00	USD 4,817,031	Carrington Mortgage Loan Trust Series 2007-RFC1 'Series 2007-RFC1 A3' FRN 25/12/2036	4,400,318	0.06
USD 3,446,000	California Resources Corp '144A' 8% 15/12/2022*	2,748,185	0.04				
USD 989,000	Callon Petroleum Co 6.125% 1/10/2024	1,012,489	0.01				
USD 377,000	Callon Petroleum Co 6.375% 1/7/2026	381,132	0.01				
USD 4,614,000	Calpine Corp '144A' 5.25% 1/6/2026	4,539,022	0.06				
USD 5,036,000	Calpine Corp 5.375% 15/1/2023	4,998,230	0.06				
USD 300,000	Calpine Corp 5.5% 1/2/2024	289,500	0.00				
USD 350,000	Calpine Corp 5.75% 15/1/2025	336,875	0.00				
USD 962,000	Calpine Corp '144A' 5.875% 15/1/2024	986,050	0.01				
USD 300,000	Campbell Soup Co 3.3% 15/3/2021	299,752	0.00				
USD 12,002,000	Capital One Financial Corp FRN 1/6/2020 (Perpetual)*	12,144,044	0.16				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,759,000	Carrizo Oil & Gas Inc 6.25% 15/4/2023*	1,732,615	0.02	USD 500,000	Cedar Funding II CLO Ltd 'Series 2013-1A DR' '144A' FRN 9/6/2030	500,939	0.01
USD 772,000	Carrizo Oil & Gas Inc 8.25% 15/7/2025	804,810	0.01	USD 4,625,000	Cedar Funding IV CLO Ltd 'Series 2014-4A AR' '144A' FRN 23/7/2030	4,604,525	0.06
USD 1,395,000	Catalent Pharma Solutions Inc '144A' 4.875% 15/1/2026	1,391,077	0.02	USD 1,000,000	Cedar Funding IV CLO Ltd 'Series 2014-4A BR' '144A' FRN 23/7/2030	986,336	0.01
USD 2,400,000	Caterpillar Financial Services Corp 3.35% 7/12/2020	2,425,739	0.03	USD 1,000,000	Cedar Funding IV CLO Ltd 'Series 2014-4A DR' '144A' FRN 23/7/2030	999,153	0.01
USD 750,000	Catskill Park CLO Ltd 'Series 2017-1A C' '144A' FRN 20/4/2029	749,885	0.01	USD 7,600,000	Cedar Funding IX CLO Ltd 'Series 2018-9A A1' '144A' FRN 20/4/2031	7,499,173	0.10
USD 5,000,000	CBAM 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 17/10/2029	4,984,070	0.06	USD 600,000	Cedar Funding IX CLO Ltd 'Series 2018-9A D' '144A' FRN 20/4/2031	537,549	0.01
USD 4,000,000	CBAM 2018-5 Ltd 'Series 2018-5A A' '144A' FRN 17/4/2031	3,927,219	0.05	USD 1,000,000	Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028	995,405	0.01
USD 4,500,000	CBAM 2018-5 Ltd 'Series 2018-5A B1' '144A' FRN 17/4/2031	4,362,708	0.06	USD 12,250,000	Cedar Funding VII Clo Ltd 'Series 2018-7A A1' '144A' FRN 20/1/2031	12,031,272	0.16
USD 4,500,000	CBAM 2018-6 Ltd 'Series 2018-6A A' '144A' FRN 15/7/2031	4,446,228	0.06	USD 2,500,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030	2,496,499	0.03
USD 4,000,000	CBAM 2018-6 Ltd 'Series 2018-6A B1' '144A' FRN 15/7/2031	3,925,100	0.05	USD 1,500,000	Celgene Corp 2.875% 15/8/2020	1,497,486	0.02
USD 250,000	CBL & Associates LP 5.95% 15/12/2026*	198,750	0.00	USD 6,500,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	6,439,814	0.08
USD 23,000	CBS Radio Inc '144A' 7.25% 1/11/2024	22,885	0.00	USD 1,250,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	1,236,513	0.02
USD 2,178,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4% 1/3/2023	2,150,775	0.03	USD 1,000,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	957,597	0.01
USD 1,702,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	1,655,195	0.02	USD 1,306,944	Cent CLO 19 Ltd 'Series 2013-19A A1A' '144A' FRN 29/10/2025	1,308,235	0.02
USD 1,231,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/2/2023	1,254,451	0.02	USD 400,000	Centene Corp 4.75% 15/5/2022	408,500	0.01
USD 1,626,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2023*	1,658,650	0.02	USD 1,678,000	Centene Corp 4.75% 15/1/2025	1,692,682	0.02
USD 9,307,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	9,213,930	0.12	USD 6,314,000	Centene Corp '144A' 5.375% 1/6/2026	6,534,990	0.08
USD 300,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/5/2025	307,575	0.00	USD 300,000	Centene Corp 6.125% 15/2/2024	312,562	0.00
USD 750,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.5% 1/5/2026	769,455	0.01	USD 725,000	CenterPoint Energy Inc 3.6% 1/11/2021	730,915	0.01
USD 500,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 15/1/2024	513,750	0.01	USD 1,614,000	Century Communities Inc 6.875% 15/5/2022	1,634,175	0.02
USD 875,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026	906,447	0.01	USD 3,415,000	CenturyLink Inc 5.625% 1/4/2025	3,277,410	0.04
USD 500,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.875% 1/4/2024	523,750	0.01	USD 200,000	CenturyLink Inc 5.8% 15/3/2022	207,282	0.00
USD 74,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.875% 1/5/2027	76,081	0.00	USD 3,238,000	CenturyLink Inc 6.45% 15/6/2021	3,371,567	0.04
USD 760,000	CCRESG Commercial Mortgage Trust 2016-HEAT 'Series 2016-HEAT D' '144A' FRN 10/4/2029	757,785	0.01	USD 500,000	CenturyLink Inc 6.75% 1/12/2023*	522,500	0.01
USD 2,706,000	CDK Global Inc 4.875% 1/6/2027	2,663,949	0.03	USD 2,296,000	CenturyLink Inc 7.5% 1/4/2024*	2,439,500	0.03
USD 200,000	CDK Global Inc 5% 15/10/2024	202,644	0.00	USD 655,000	CenturyLink Inc 7.6% 15/9/2039	575,712	0.01
USD 290,000	CDK Global Inc 5.875% 15/6/2026	299,425	0.00	USD 480,000	CenturyLink Inc 7.65% 15/3/2042	422,400	0.01
USD 200,000	CDW LLC / CDW Finance Corp 5% 1/9/2023	202,942	0.00	USD 350,000	CF Industries Inc 5.375% 15/3/2044	307,125	0.00
USD 1,923,000	CDW LLC / CDW Finance Corp 5% 1/9/2025	1,951,845	0.03	USD 694,000	CF Industries Inc 7.125% 1/5/2020	722,142	0.01
USD 5,803,000	CDW LLC / CDW Finance Corp 5.5% 1/12/2024	6,093,150	0.08	USD 1,009,000	CFCRE Commercial Mortgage Trust 2011-C1 'Series 2011-C1 C' '144A' FRN 15/4/2044	1,056,915	0.01
USD 200,000	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op 5.375% 15/4/2027	200,750	0.00	USD 830,000	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 C' FRN 10/5/2058	862,724	0.01
USD 1,000,000	Cedar Funding II CLO Ltd 'Series 2013-1A A1R' '144A' FRN 9/6/2030	997,443	0.01	USD 8,024,544	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XA' FRN 10/5/2058	756,987	0.01
				USD 15,660,052	CFCRE Commercial Mortgage Trust 2016-C6 'Series 2016-C6 XA' FRN 10/11/2049	1,068,720	0.01
				USD 1,050,000	CFCRE Commercial Mortgage Trust 2018-TAN 'Series 2018-TAN C' '144A' 5.295% 15/2/2033	1,078,628	0.01
				USD 940,000	CGBAM Commercial Mortgage Trust 2015-SMRT 'Series 2015-SMRT E' '144A' FRN 10/4/2028	947,579	0.01
				USD 200,000	CGBAM Commercial Mortgage Trust 2015-SMRT 'Series 2015-SMRT F' '144A' FRN 10/4/2028	201,612	0.00

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 150,000	CGBAM Commercial Mortgage Trust 2015-SMRT 'Series 2015-SMRT B' '144A' 3.213% 10/4/2028	150,406	0.00	USD 1,250,000	CHS/Community Health Systems Inc 6.25% 31/3/2023	1,215,625	0.02
USD 1,000,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC A' '144A' FRN 15/7/2032	999,503	0.01	USD 1,846,000	CHS/Community Health Systems Inc '144A' 8.625% 15/1/2024	1,914,071	0.03
USD 2,400,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032	2,403,613	0.03	USD 1,460,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	1,408,900	0.02
USD 1,721,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC E' '144A' FRN 15/7/2032	1,718,676	0.02	USD 2,750,000	CIFC Funding 2013-II Ltd 'Series 2013-2A A1LR' '144A' FRN 18/10/2030	2,740,949	0.04
USD 1,350,000	CGRBS Commercial Mortgage Trust 2013-VN05 'Series 2013-VN05 D' '144A' FRN 13/3/2035	1,337,990	0.02	USD 1,000,000	CIFC Funding 2013-II Ltd 'Series 2013-2A B1LR' '144A' FRN 18/10/2030	984,550	0.01
USD 1,010,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	984,750	0.01	USD 22,000,000	CIFC Funding 2013-IV Ltd 'Series 2013-4A A1RR' '144A' FRN 27/4/2031	21,789,739	0.28
USD 930,000	Chaparral Energy Inc '144A' 8.75% 15/7/2023	646,350	0.01	USD 5,650,000	CIFC Funding 2013-IV Ltd 'Series 2013-4A A2RR' '144A' FRN 27/4/2031	5,534,043	0.07
USD 1,229,000	Charles River Laboratories International Inc '144A' 5.5% 1/4/2026	1,278,160	0.02	USD 11,350,000	CIFC Funding 2014-II-R Ltd 'Series 2014-2RA A1' '144A' FRN 24/4/2030	11,271,452	0.15
USD 2,000,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.579% 23/7/2020	2,009,443	0.03	USD 1,200,000	CIFC Funding 2014-II-R Ltd 'Series 2014-2RA A3' '144A' FRN 24/4/2030	1,172,243	0.02
USD 240,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/7/2022	246,371	0.00	USD 1,100,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A1A' '144A' FRN 17/10/2030	1,095,929	0.01
USD 175,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.5% 1/2/2024	179,100	0.00	USD 800,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA A2' '144A' FRN 17/10/2030	798,260	0.01
USD 39,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	40,442	0.00	USD 1,000,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA C' '144A' FRN 17/10/2030	993,986	0.01
EUR 500,000	Chemours Co/The 4% 15/5/2026	567,235	0.01	USD 1,000,000	CIFC Funding 2015-III Ltd 'Series 2015-3A CR' '144A' FRN 19/4/2029	950,893	0.01
USD 2,320,000	Chemours Co/The 5.375% 15/5/2027*	2,273,600	0.03	USD 1,000,000	CIFC Funding 2016-I Ltd 'Series 2016-1A A' '144A' FRN 21/10/2028	1,001,122	0.01
USD 735,000	Chemours Co/The 6.625% 15/5/2023	765,319	0.01	USD 500,000	CIFC Funding 2017-I Ltd 'Series 2017-1A D' '144A' FRN 23/4/2029	500,875	0.01
USD 870,000	Chemours Co/The 7% 15/5/2025	908,071	0.01	USD 1,000,000	CIFC Funding 2017-III Ltd 'Series 2017-3A C' '144A' FRN 20/7/2030	987,192	0.01
USD 3,469,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027	3,547,053	0.05	USD 1,000,000	CIFC Funding 2018-I Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031	978,750	0.01
USD 2,617,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	2,793,674	0.04	USD 2,250,000	CIFC Funding 2018-I Ltd 'Series 2018-1A D' '144A' FRN 18/4/2031	2,116,234	0.03
USD 3,833,000	Cheniere Corpus Christi Holdings LLC 7% 30/6/2024	4,259,421	0.06	USD 1,600,000	CIFC Funding 2018-IV Ltd 'Series 2018-4A A1' '144A' FRN 17/10/2031	1,587,024	0.02
USD 1,825,000	Cheniere Energy Partners LP 5.25% 1/10/2025	1,847,812	0.02	USD 600,000	CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A' FRN 17/10/2031	581,156	0.01
USD 2,984,000	Cheniere Energy Partners LP '144A' 5.625% 1/10/2026	3,043,680	0.04	USD 800,000	Cigna Holding Co 5.125% 15/6/2020	819,976	0.01
USD 1,177,000	Chesapeake Energy Corp 4.875% 15/4/2022	1,138,747	0.02	USD 3,292,612	CIM Trust 2017-6 'Series 2017-6 A1' '144A' FRN 25/6/2057	3,225,644	0.04
USD 895,000	Chesapeake Energy Corp 6.625% 15/8/2020	910,663	0.01	USD 1,624,000	Cincinnati Bell Inc '144A' 7% 15/7/2024	1,482,062	0.02
USD 1,294,000	Chesapeake Energy Corp 7% 1/10/2024*	1,284,295	0.02	USD 300,000	Cinemark USA Inc 4.875% 1/6/2023	300,750	0.00
USD 1,660,000	Chesapeake Energy Corp 8% 15/1/2025*	1,701,500	0.02	USD 180,000	CIT Group Inc 4.125% 9/3/2021	181,575	0.00
USD 3,634,000	Chesapeake Energy Corp 8% 15/6/2027*	3,606,745	0.05	USD 800,000	CIT Group Inc 5% 15/8/2022	830,016	0.01
USD 629,341	CHL Mortgage Pass-Through Trust 2005-9 'Series 2005-9 1A1' FRN 25/5/2035	580,275	0.01	USD 3,876,000	CIT Group Inc 5% 1/8/2023	4,021,350	0.05
USD 471,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025	421,545	0.01	USD 1,313,000	CIT Group Inc 5.25% 7/3/2025	1,381,329	0.02
USD 300,000	CHS/Community Health Systems Inc 5.125% 1/8/2021*	292,875	0.00	USD 300,000	CIT Group Inc 6.125% 9/3/2028	327,000	0.00
				USD 1,000,000	Citibank Credit Card Issuance Trust 'Series 2017-A7 A7' FRN 8/8/2024	1,001,448	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Citibank Credit Card Issuance Trust 'Series 2018-A1 A1' 2.49% 20/1/2023	995,943	0.01	USD 875,000	Clearway Energy Operating LLC 5.375% 15/8/2024	859,688	0.01
USD 400,000	Citibank NA FRN 19/2/2022	400,202	0.01	USD 1,832,000	Clearway Energy Operating LLC '144A' 5.75% 15/10/2025	1,802,230	0.02
USD 1,000,000	Citibank NA 2.125% 20/10/2020	987,188	0.01	USD 953,000	Cleveland-Cliffs Inc '144A' 4.875% 15/1/2024	953,000	0.01
USD 799,439	Citigroup Commercial Mortgage Trust 2013-GC11 'Series 2013-GC11 A3' 2.815% 10/4/2046	794,220	0.01	USD 1,857,000	Cleveland-Cliffs Inc 5.75% 1/3/2025	1,819,860	0.02
USD 1,139,000	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 C' FRN 10/3/2047	1,196,623	0.02	USD 577,000	CLNS Trust 2017-IKPR 'Series 2017-IKPR E' '144A' FRN 11/6/2032	580,461	0.01
USD 1,000,000	Citigroup Commercial Mortgage Trust 2015-GC27 'Series 2015-GC27 C' FRN 10/2/2048	998,313	0.01	USD 400,000	Clorox Co/The 3.05% 15/9/2022	400,588	0.01
USD 300,000	Citigroup Commercial Mortgage Trust 2015-SHP2 'Series 2015-SHP2 A' '144A' FRN 15/7/2027	300,108	0.00	USD 200,000	Cloud Crane LLC '144A' 10.125% 1/8/2024	212,500	0.00
USD 720,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 C' FRN 10/5/2049	737,574	0.01	USD 400,000	CNA Financial Corp 5.875% 15/8/2020	415,025	0.01
USD 540,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 D' '144A' FRN 10/5/2049	530,948	0.01	USD 221,215	CNH Equipment Trust 2016-B 'Series 2016-B A3' 1.63% 15/8/2021	220,033	0.00
USD 405,000	Citigroup Commercial Mortgage Trust 2016-C2 'Series 2016-C2 AAB' 2.71% 10/8/2049	399,234	0.01	USD 200,000	CNO Financial Group Inc 5.25% 30/5/2025	205,625	0.00
USD 660,000	Citigroup Commercial Mortgage Trust 2016-GC37 'Series 2016-GC37 C' FRN 10/4/2049	679,265	0.01	USD 8,377,000	CNX Resources Corp 5.875% 15/4/2022	8,366,529	0.11
USD 1,044,000	Citigroup Commercial Mortgage Trust 2016-GC37 'Series 2016-GC37 D' '144A' 2.788% 10/4/2049	822,667	0.01	USD 370,000	Cogent Communications Group Inc '144A' 5.375% 1/3/2022	378,325	0.01
USD 318,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 C' FRN 15/4/2049	330,507	0.00	EUR 200,000	Colfax Corp 3.25% 15/5/2025	229,680	0.00
USD 795,000	Citigroup Commercial Mortgage Trust 2016-P5 'Series 2016-P5 AAB' 2.841% 10/10/2049	786,567	0.01	USD 1,777,000	Colfax Corp '144A' 6% 15/2/2024	1,836,974	0.02
USD 600,000	Citigroup Commercial Mortgage Trust 2016-P6 'Series 2016-P6 C' FRN 10/12/2049	603,063	0.01	USD 879,000	Colfax Corp '144A' 6.375% 15/2/2026	918,010	0.01
USD 2,169,000	Citigroup Commercial Mortgage Trust 2018-C6 'Series 2018-C6 C' 5.066% 10/11/2051	2,305,924	0.03	USD 2,058,903	Colony Starwood Homes 2016-2 Trust 'Series 2016-2A D' '144A' FRN 17/12/2033	2,061,814	0.03
USD 2,911,000	Citigroup Inc FRN 15/2/2023 (Perpetual)	2,978,171	0.04	USD 2,373,977	Colony Starwood Homes 2016-2 Trust 'Series 2016-2A E' '144A' FRN 17/12/2033	2,379,797	0.03
USD 9,048,000	Citigroup Inc FRN 15/5/2025 (Perpetual)	9,129,206	0.12	USD 500,000	Comcast Corp 2.85% 15/1/2023	497,272	0.01
USD 2,140,000	Citigroup Inc 2.45% 10/1/2020	2,132,064	0.03	USD 500,000	Comerica Bank 2.5% 2/6/2020	496,250	0.01
USD 2,500,000	Citigroup Inc 2.7% 30/3/2021	2,485,788	0.03	USD 826,975	COMM 2005-C6 Mortgage Trust 'Series 2005-C6 F' '144A' FRN 10/6/2044	838,596	0.01
USD 875,000	Citigroup Inc 2.75% 25/4/2022	865,047	0.01	USD 577,506	COMM 2012-LC4 Mortgage Trust 'Series 2012-LC4 A4' 3.288% 10/12/2044	580,942	0.01
USD 435,000	Citizens Bank NA/Providence RI 2.25% 30/10/2020	428,916	0.01	USD 370,000	COMM 2013-300P Mortgage Trust 'Series 2013-300P A1' '144A' 4.353% 10/8/2030	390,251	0.01
USD 500,000	Citizens Bank NA/Providence RI 2.55% 13/5/2021	494,355	0.01	USD 415,000	COMM 2013-CCRE12 Mortgage Trust 'Series 2013-CR12 A4' 4.046% 10/10/2046	430,779	0.01
USD 250,000	Citizens Bank NA/Providence RI 3.25% 14/2/2022	250,544	0.00	USD 796,902	COMM 2013-CCRE7 Mortgage Trust 'Series 2013-CR7 ASB' 2.739% 10/3/2046	793,297	0.01
USD 1,250,000	Citizens Financial Group Inc FRN 6/4/2020 (Perpetual)	1,255,119	0.02	USD 930,000	COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 C' FRN 10/2/2047	969,459	0.01
USD 3,525,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	3,617,531	0.05	USD 408,386	COMM 2014-CCRE15 Mortgage Trust 'Series 2014-CR15 A2' 2.928% 10/2/2047	407,978	0.01
USD 8,612,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	8,828,506	0.11	USD 440,000	COMM 2014-CCRE17 Mortgage Trust 'Series 2014-CR17 A5' 3.977% 10/5/2047	456,747	0.01
USD 6,532,000	Clear Channel Worldwide Holdings Inc '144A' 9.25% 15/2/2024	6,846,842	0.09	USD 1,000,000	COMM 2014-CCRE18 Mortgage Trust 'Series 2014-CR18 ASB' 3.452% 15/7/2047	1,010,839	0.01
USD 4,500,000	Clear Creek CLO 'Series 2015-1A AR' '144A' FRN 20/10/2030	4,462,854	0.06	USD 2,000,000	COMM 2014-TWC Mortgage Trust 'Series 2014-TWC C' '144A' FRN 13/2/2032	2,002,903	0.03
USD 397,000	Clearway Energy Operating LLC 5% 15/9/2026	371,195	0.01	USD 270,000	COMM 2014-TWC Mortgage Trust 'Series 2014-TWC E' '144A' FRN 13/2/2032	270,683	0.00
				USD 2,250,000	COMM 2014-UBS4 Mortgage Trust 'Series 2014-UBS4 C' FRN 10/8/2047	2,262,260	0.03

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 12,675,000	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 XB2' '144A' FRN 10/9/2047	482,981	0.01	USD 295,000	Conagra Brands Inc FRN 22/10/2020	293,843	0.00
USD 871,000	COMM 2014-UBS6 Mortgage Trust 'Series 2014-UBS6 ASB' 3.387% 10/12/2047	881,488	0.01	USD 1,315,494	Conseco Finance Corp 'Series 1997-7 M1' FRN 15/7/2028	1,312,648	0.02
USD 2,380,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 B' FRN 10/5/2048	2,425,779	0.03	USD 2,592,864	Conseco Finance Corp 'Series 1998-6 M1' FRN 1/6/2030	2,431,765	0.03
USD 2,562,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CMC' '144A' FRN 10/5/2048	2,569,161	0.03	USD 1,807,055	Conseco Finance Corp 'Series 1998-8 A1' 6.28% 1/9/2030	1,920,223	0.03
USD 5,545,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CMD' '144A' FRN 10/5/2048	5,524,307	0.07	USD 2,873,000	Conseco Finance Securitizations Corp 'Series 2001-4 M1' FRN 1/9/2033	2,897,392	0.04
USD 1,820,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CME' '144A' FRN 10/5/2048	1,805,458	0.02	USD 1,764,000	CONSOL Energy Inc '144A' 11% 15/11/2025	1,997,730	0.03
USD 282,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 C' FRN 10/8/2048	282,640	0.00	USD 200,000	Consolidated Communications Inc 6.5% 1/10/2022	187,500	0.00
USD 21,526,362	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048	933,797	0.01	USD 1,200,000	Constellation Brands Inc 2.25% 6/11/2020	1,181,427	0.02
USD 340,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 ASB' 3.537% 10/8/2048	345,820	0.00	USD 250,000	Continental Resources Inc/OK 4.375% 15/1/2028	249,596	0.00
USD 2,417,400	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 C' FRN 10/2/2048	2,440,942	0.03	USD 376,000	Continental Resources Inc/OK 4.5% 15/4/2023	383,785	0.01
USD 1,793,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	1,556,512	0.02	USD 800,000	Continental Resources Inc/OK 5% 15/9/2022	805,982	0.01
USD 2,000,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048	2,015,343	0.03	USD 1,590,000	Core & Main LP '144A' 6.125% 15/8/2025	1,542,300	0.02
USD 984,404	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 A2' 2.976% 10/7/2048	983,064	0.01	USD 2,700,000	Core Industrial Trust 2015-CALW 'Series 2015-CALW G' '144A' FRN 10/2/2034	2,668,909	0.03
USD 455,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 ASB' 3.421% 10/7/2048	460,947	0.01	USD 570,000	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW D' '144A' FRN 10/2/2034	573,002	0.01
USD 400,000	COMM 2015-PC1 Mortgage Trust 'Series 2015-PC1 ASB' 3.608% 10/7/2050	406,918	0.01	USD 2,930,000	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW E' '144A' FRN 10/2/2034	2,908,695	0.04
USD 800,000	COMM 2016-667M Mortgage Trust 'Series 2016-667M D' '144A' FRN 10/10/2036	732,888	0.01	USD 1,600,000	Core Industrial Trust 2015-WEST 'Series 2015-WEST E' '144A' FRN 10/2/2037	1,598,027	0.02
USD 1,462,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050	1,238,000	0.02	USD 2,509,000	CoreCivic Inc 4.75% 15/10/2027	2,192,239	0.03
USD 35,000	Commercial Metals Co 4.875% 15/5/2023	34,606	0.00	USD 350,000	Cott Holdings Inc '144A' 5.5% 1/4/2025	346,937	0.00
USD 206,342	Commercial Mortgage Pass Through Certificates 'Series 2014-CR14 ASB' 3.743% 10/2/2047	210,693	0.00	USD 320,000	Coty Inc '144A' 6.5% 15/4/2026	309,184	0.00
USD 3,164,000	CommScope Finance LLC '144A' 5.5% 1/3/2024	3,227,280	0.04	USD 2,588,188	Countrywide Asset-Backed Certificates 'Series 2006-5 2A3' FRN 25/8/2036	2,569,608	0.03
USD 2,751,000	CommScope Finance LLC '144A' 6% 1/3/2026	2,812,898	0.04	USD 1,315,000	Covey Park Energy LLC / Covey Park Finance Corp '144A' 7.5% 15/5/2025	1,229,131	0.02
USD 854,000	CommScope Finance LLC '144A' 8.25% 1/3/2027	886,025	0.01	USD 715,000	Cox Communications Inc '144A' 3.25% 15/12/2022	710,401	0.01
USD 300,000	CommScope Inc '144A' 5.5% 15/6/2024	288,375	0.00	USD 1,260,000	CPG Merger Sub LLC '144A' 8% 1/10/2021	1,247,400	0.02
USD 127,000	CommScope Technologies LLC '144A' 5% 15/3/2027	112,395	0.00	USD 990,000	Credit Acceptance Auto Loan Trust 2017-2 'Series 2017-2A A' '144A' 2.55% 17/2/2026	983,925	0.01
USD 288,000	CommScope Technologies LLC '144A' 6% 15/6/2025	272,880	0.00	USD 470,000	Credit Acceptance Auto Loan Trust 2018-3 'Series 2018-3A A' '144A' 3.55% 15/8/2027	473,800	0.01
USD 1,496,000	Comstock Resources Inc '144A' 9.75% 15/8/2026	1,398,760	0.02	USD 294,582	Credit Suisse First Boston Mortgage Securities Corp 'Series 2005-C3 C' FRN 15/7/2037	292,431	0.00
				USD 580,425	Credit-Based Asset Servicing & Securitization LLC 'Series 2007-CB6 A4' '144A' FRN 25/7/2037	380,275	0.01
				USD 150,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.75% 1/4/2025	152,250	0.00
				USD 447,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 1/4/2023	460,410	0.01

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 400,000	Crown Americas LLC / Crown Americas Capital Corp IV 4.5% 15/1/2023	406,120	0.01	USD 1,238,000	DaVita Inc 5.125% 15/7/2024	1,225,620	0.02
USD 514,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	495,367	0.01	USD 2,184,000	DBJPM 16-C3 Mortgage Trust 'Series 2016-C3 D' '144A' FRN 10/8/2049	1,941,781	0.03
USD 3,179,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	3,179,000	0.04	USD 5,211,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034	4,958,119	0.06
USD 265,000	Crown Castle International Corp 3.2% 1/9/2024	257,593	0.00	USD 1,850,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034	1,635,212	0.02
USD 1,700,000	Crown Castle International Corp 3.4% 15/2/2021	1,705,534	0.02	USD 150,000	DCP Midstream Operating LP '144A' FRN 21/5/2043	134,625	0.00
USD 4,315,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	4,201,818	0.05	USD 200,000	DCP Midstream Operating LP 3.875% 15/3/2023	199,500	0.00
USD 1,060,000	CSAIL 2016-C6 Commercial Mortgage Trust 'Series 2016-C6 C' FRN 15/1/2049	1,094,095	0.01	USD 1,020,000	DCP Midstream Operating LP '144A' 4.75% 30/9/2021	1,040,400	0.01
USD 2,744,000	CSAIL 2018-C14 Commercial Mortgage Trust FRN 15/11/2051	2,590,212	0.03	USD 1,062,000	DCP Midstream Operating LP 5.375% 15/7/2025	1,107,135	0.01
USD 3,265,000	CSC Holdings LLC '144A' 5.125% 15/12/2021	3,281,652	0.04	USD 286,000	DCP Midstream Operating LP '144A' 6.45% 3/11/2036	289,575	0.00
USD 3,142,000	CSC Holdings LLC 5.25% 1/6/2024	3,140,995	0.04	USD 1,809,000	DCP Midstream Operating LP '144A' 6.75% 15/9/2037	1,854,225	0.02
USD 4,130,000	CSC Holdings LLC '144A' 5.375% 15/7/2023	4,254,726	0.06	USD 250,000	Dean Foods Co '144A' 6.5% 15/3/2023	188,437	0.00
USD 800,000	CSC Holdings LLC '144A' 5.375% 1/2/2028	789,000	0.01	USD 300,000	Dell Inc 5.875% 15/6/2019	303,915	0.00
USD 1,783,000	CSC Holdings LLC '144A' 5.5% 15/5/2026	1,807,516	0.02	USD 64,000	Dell International LLC / EMC Corp '144A' 4.42% 15/6/2021	65,159	0.00
USD 600,000	CSC Holdings LLC '144A' 5.5% 15/4/2027	603,000	0.01	USD 365,000	Dell International LLC / EMC Corp '144A' 5.45% 15/6/2023	383,259	0.01
USD 1,909,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	1,998,484	0.03	USD 1,000,000	Dell International LLC / EMC Corp '144A' 5.875% 15/6/2021	1,021,982	0.01
USD 1,839,000	CSC Holdings LLC '144A' 6.625% 15/10/2025	1,954,269	0.03	USD 236,000	Dell International LLC / EMC Corp '144A' 6.02% 15/6/2026	249,640	0.00
USD 300,000	CSC Holdings LLC 6.75% 15/11/2021	320,250	0.00	USD 3,684,000	Dell International LLC / EMC Corp '144A' 7.125% 15/6/2024*	3,909,355	0.05
USD 3,919,000	CSC Holdings LLC '144A' 7.75% 15/7/2025	4,193,330	0.05	USD 120,000	Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046	139,455	0.00
USD 9,356,000	CSC Holdings LLC '144A' 10.875% 15/10/2025	10,876,350	0.14	USD 1,500,000	Delta Air Lines Inc 3.4% 19/4/2021	1,498,826	0.02
USD 1,209,000	CSI Compressco LP / CSI Compressco Finance Inc '144A' 7.5% 1/4/2025	1,175,753	0.02	USD 545,000	Delta Air Lines Inc 3.625% 15/3/2022	544,229	0.01
USD 6,989,761	CSMC 2018-RPL8 Trust 'Series 2018-RPL8 A1' '144A' FRN 25/7/2058	7,003,867	0.09	USD 1,421,000	Denbury Resources Inc '144A' 9.25% 31/3/2022	1,431,658	0.02
USD 127,240	CSMC Series 2008-2R 'Series 2008-2R 1A1' '144A' 6% 25/7/2037	114,612	0.00	USD 4,413,815	Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 3A1' FRN 25/8/2047	4,016,340	0.05
USD 1,000,000	CSMC Trust 2015-GLPB 'Series 2015-GLPB A' '144A' 3.639% 15/11/2034	1,019,445	0.01	USD 355,000	Devon Energy Corp 4% 15/7/2021	359,904	0.01
USD 150,000	CVR Partners LP / CVR Nitrogen Finance Corp '144A' 9.25% 15/6/2023	158,394	0.00	USD 1,750,000	Dewolf Park Clo Ltd 'Series 2017-1A A' '144A' FRN 15/10/2030	1,748,003	0.02
USD 200,000	CVR Refining LLC / Coffeyville Finance Inc 6.5% 1/11/2022	204,810	0.00	USD 1,000,000	Dewolf Park Clo Ltd 'Series 2017-1A C' '144A' FRN 15/10/2030	986,542	0.01
USD 1,000,000	CVS Health Corp 3.125% 9/3/2020	1,001,473	0.01	USD 552,000	Diamond Offshore Drilling Inc 4.875% 1/11/2043	351,900	0.01
USD 2,300,000	CVS Health Corp 3.35% 9/3/2021	2,307,698	0.03	USD 409,000	Diamond Offshore Drilling Inc 5.7% 15/10/2039	279,142	0.00
USD 785,000	CVS Health Corp 3.7% 9/3/2023	789,857	0.01	USD 362,000	Diamond Offshore Drilling Inc 7.875% 15/8/2025*	342,995	0.00
USD 142,454	CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A4' 5.842% 25/6/2035	255,808	0.00	USD 200,000	Diamond Resorts International Inc '144A' 7.75% 1/9/2023	201,250	0.00
USD 980,732	CWHEQ Revolving Home Equity Loan Trust Series 2006-G 'Series 2006-G 2A' FRN 15/10/2036	925,077	0.01	USD 1,822,000	Diamondback Energy Inc '144A' 4.75% 1/11/2024	1,856,162	0.02
USD 200,000	CyrusOne LP / CyrusOne Finance Corp 5% 15/3/2024	203,500	0.00	USD 693,000	Diamondback Energy Inc 5.375% 31/5/2025	718,121	0.01
USD 613,000	CyrusOne LP / CyrusOne Finance Corp 5.375% 15/3/2027	625,260	0.01	USD 1,285,000	Digital Realty Trust LP 5.25% 15/3/2021	1,326,807	0.02
				USD 1,000,000	Discover Bank 3.1% 4/6/2020	1,000,132	0.01
				USD 310,000	Discover Bank 3.35% 6/2/2023	306,727	0.00
				USD 270,000	Discover Card Execution Note Trust 'Series 2018-A5 A5' 3.32% 15/3/2024	273,744	0.00

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 11,025,000	Discover Financial Services FRN 30/10/2027 (Perpetual)	10,324,637	0.13	USD 800,000	Energizer Holdings Inc '144A' 5.5% 15/6/2025	785,000	0.01
USD 290,000	Discovery Communications LLC 3.8% 13/3/2024	287,491	0.00	USD 415,000	Energizer Holdings Inc '144A' 6.375% 15/7/2026	418,112	0.01
USD 2,000	DISH DBS Corp 5% 15/3/2023	1,790	0.00	USD 1,035,000	Energizer Holdings Inc '144A' 7.75% 15/1/2027*	1,104,862	0.01
USD 5,089,000	DISH DBS Corp 5.875% 15/7/2022	4,904,524	0.06	USD 200,000	Energy Transfer LP 5.5% 1/6/2027	210,500	0.00
USD 3,009,000	DISH DBS Corp 5.875% 15/11/2024	2,561,411	0.03	USD 550,000	Energy Transfer LP 5.875% 15/1/2024	592,332	0.01
USD 3,064,000	DISH DBS Corp 6.75% 1/6/2021	3,140,600	0.04	USD 200,000	Energy Transfer LP 7.5% 15/10/2020	212,250	0.00
USD 1,223,000	DISH DBS Corp 7.75% 1/7/2026	1,068,290	0.01	USD 340,000	Energy Transfer Operating LP 3.6% 1/2/2023	338,922	0.00
USD 1,400,000	DISH DBS Corp 7.875% 1/9/2019	1,429,750	0.02	USD 465,000	Energy Transfer Operating LP 4.15% 1/10/2020	470,270	0.01
USD 1,155,000	Dominion Energy Inc 2.579% 1/7/2020	1,144,163	0.02	USD 4,675,000	EnLink Midstream Partners LP FRN 15/12/2022 (Perpetual)	3,833,500	0.05
USD 800,000	Dover Corp 4.3% 1/3/2021	814,461	0.01	USD 80,000	EnLink Midstream Partners LP 4.15% 1/6/2025	76,800	0.00
USD 365,000	Dow Chemical Co/The 4.25% 15/11/2020	371,800	0.01	USD 801,000	EnLink Midstream Partners LP 4.4% 1/4/2024	780,975	0.01
USD 300,000	DowDuPont Inc 3.766% 15/11/2020	303,770	0.00	USD 118,000	EnLink Midstream Partners LP 4.85% 15/7/2026	115,787	0.00
USD 400,000	DPL Inc 7.25% 15/10/2021	430,500	0.01	USD 482,000	EnLink Midstream Partners LP 5.05% 1/4/2045	409,700	0.01
USD 400,000	DR Horton Inc 2.55% 1/12/2020	395,212	0.01	USD 695,000	EnLink Midstream Partners LP 5.45% 1/6/2047	616,813	0.01
USD 250,000	Dresdner Funding Trust I '144A' 8.151% 30/6/2031	310,875	0.00	USD 353,000	EnLink Midstream Partners LP 5.6% 1/4/2044	316,818	0.00
USD 980,000	Drive Auto Receivables Trust 2018-2 'Series 2018-2 A3' 2.88% 15/6/2021	980,864	0.01	USD 912,000	EnPro Industries Inc '144A' 5.75% 15/10/2026	921,120	0.01
USD 1,500,000	Dryden 50 Senior Loan Fund 'Series 2017-50A C' '144A' FRN 15/7/2030	1,481,221	0.02	USD 768,000	Entegris Inc '144A' 4.625% 10/2/2026	760,412	0.01
USD 500,000	Dryden 70 CLO Ltd 'Series 2018-70A D' '144A' FRN 16/1/2032	500,049	0.01	USD 370,000	Enterprise Fleet Financing LLC 'Series 2016-2 A3' '144A' 2.04% 22/2/2022	366,716	0.01
USD 1,000,000	Dryden XXVIII Senior Loan Fund 'Series 2013-28A B1LR' '144A' FRN 15/8/2030	993,859	0.01	USD 193,732	Enterprise Fleet Financing LLC 'Series 2017-1 A2' '144A' 2.13% 20/7/2022	192,887	0.00
USD 315,000	DTE Energy Co 3.7% 1/8/2023	316,633	0.00	USD 320,000	Enterprise Fleet Financing LLC 'Series 2017-2 A3' '144A' 2.22% 20/1/2023	315,682	0.00
USD 350,000	Duke Energy Corp 3.55% 15/9/2021	353,616	0.01	USD 730,000	Enterprise Fleet Financing LLC 'Series 2017-3 A3' '144A' 2.36% 20/5/2023	717,637	0.01
USD 360,000	Duke Energy Corp 3.95% 15/10/2023	369,188	0.01	USD 1,100,000	Enterprise Products Operating LLC 3.5% 1/2/2022	1,111,461	0.01
USD 835,000	DXC Technology Co 2.875% 27/3/2020	832,004	0.01	USD 800,000	EOG Resources Inc 2.45% 1/4/2020	795,412	0.01
USD 358,000	Eagle Holding Co II LLC '144A' 7.625% 15/5/2022	361,132	0.01	USD 2,402,000	EP Energy LLC / Everest Acquisition Finance Inc '144A' 7.75% 15/5/2026	2,152,793	0.03
USD 800,000	eBay Inc 2.15% 5/6/2020	791,504	0.01	USD 200,000	EP Energy LLC / Everest Acquisition Finance Inc '144A' 8% 29/11/2024*	144,000	0.00
USD 500,000	Edison International 2.125% 15/4/2020	486,325	0.01	USD 30,000	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 1/5/2020	23,550	0.00
USD 556,000	Elanco Animal Health Inc '144A' 4.9% 28/8/2028	575,224	0.01	EUR 486,000	Equinix Inc 2.875% 15/3/2024	570,409	0.01
USD 582,000	Eldorado Resorts Inc 6% 1/4/2025	593,640	0.01	EUR 560,000	Equinix Inc 2.875% 1/10/2025	654,619	0.01
USD 505,000	Eldorado Resorts Inc '144A' 6% 15/9/2026	516,211	0.01	EUR 300,000	Equinix Inc 2.875% 1/2/2026	349,671	0.00
USD 800,000	Electronic Arts Inc 3.7% 1/3/2021	811,073	0.01	USD 611,000	Equinix Inc 5.375% 1/1/2022	632,385	0.01
USD 5,071,000	Element Solutions Inc '144A' 5.875% 1/12/2025	5,159,743	0.07	USD 1,128,000	Equinix Inc 5.375% 1/4/2023	1,153,380	0.02
USD 400,000	Elevation CLO 2013-1 Ltd 'Series 2013-1A CR' '144A' FRN 15/11/2028	401,733	0.01	USD 500,000	Equinix Inc 5.375% 15/5/2027	518,750	0.01
USD 1,738,000	Embarq Corp 7.995% 1/6/2036	1,694,046	0.02	USD 3,742,000	Equinix Inc 5.875% 15/1/2026	3,929,100	0.05
USD 700,000	EMC Corp 2.65% 1/6/2020	691,774	0.01	USD 310,000	ERAC USA Finance LLC '144A' 2.6% 1/12/2021	303,049	0.00
USD 300,000	EMC Corp 3.375% 1/6/2023	288,282	0.00	USD 270,000	ERP Operating LP 4.75% 15/7/2020	275,345	0.00
USD 1,242,000	Encompass Health Corp 5.75% 1/11/2024	1,259,078	0.02	USD 2,386,000	ESH Hospitality Inc '144A' 5.25% 1/5/2025	2,391,034	0.03
USD 1,822,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026	1,901,713	0.02	USD 700,000	Eversource Energy 2.5% 15/3/2021	692,624	0.01
USD 1,172,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028	1,252,575	0.02	USD 2,050,000	Exela Intermediate LLC / Exela Finance Inc '144A' 10% 15/7/2023	2,098,688	0.03
USD 1,152,000	Endo Finance LLC '144A' 5.75% 15/1/2022	1,067,760	0.01				
USD 1,407,000	Endo Finance LLC / Endo Finco Inc '144A' 7.25% 15/1/2022	1,350,720	0.02				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 285,000	Exelon Corp 2.45% 15/4/2021	279,537	0.00	USD 630,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	612,675	0.01
USD 1,500,000	Exelon Generation Co LLC 2.95% 15/1/2020	1,499,316	0.02	USD 523,000	Flexi-Van Leasing Inc '144A' 10% 15/2/2023	444,550	0.01
USD 1,473,000	Extraction Oil & Gas Inc '144A' 5.625% 1/2/2026	1,248,368	0.02	USD 1,000,000	Ford Credit Auto Owner Trust 2016-C 'Series 2016-C A4' 1.4% 15/2/2022	982,509	0.01
USD 496,000	Extraction Oil & Gas Inc '144A' 7.375% 15/5/2024	451,360	0.01	USD 1,140,000	Ford Motor Credit Co LLC 1.897% 12/8/2019	1,134,134	0.02
USD 135,000	Fair Isaac Corp '144A' 5.25% 15/5/2026	137,025	0.00	USD 1,560,000	Ford Motor Credit Co LLC 3.2% 15/1/2021	1,538,470	0.02
USD 461,962	Fannie Mae Connecticut Avenue Securities 'Series 2017-C02 2M1' FRN 25/9/2029	463,549	0.01	USD 1,600,000	Ford Motor Credit Co LLC 3.336% 18/3/2021	1,570,311	0.02
USD 181,495	Fannie Mae Pool 'AH5702' 4.5% 1/2/2026	185,261	0.00	USD 300,000	Ford Motor Credit Co LLC 3.47% 5/4/2021	295,695	0.00
USD 909,415	Fannie Mae Pool 'AM4780' 1.94% 1/11/2022	896,678	0.01	USD 295,000	Ford Motor Credit Co LLC 4.14% 15/2/2023	284,544	0.00
USD 496,923	Fannie Mae Pool 'AS4466' 3% 1/2/2030	497,075	0.01	USD 200,000	Ford Motor Credit Co LLC 5.085% 7/1/2021	203,457	0.00
USD 823,771	Fannie Mae Pool 'AS6766' 3% 1/3/2031	824,026	0.01	USD 635,000	Fortress Transportation & Infrastructure Investors LLC '144A' 6.5% 1/10/2025	622,300	0.01
USD 240,707	Fannie Mae Pool 'AS8399' 3% 1/11/2031	240,782	0.00	USD 508,000	Fortress Transportation & Infrastructure Investors LLC '144A' 6.75% 15/3/2022	515,620	0.01
USD 1,115,982	Fannie Mae Pool 'AS9845' 3.5% 1/6/2032	1,138,494	0.02	USD 30,000	Fox Corp '144A' 3.666% 25/1/2022	30,385	0.00
USD 231,150	Fannie Mae Pool 'AU6963' 3.5% 1/10/2028	235,937	0.00	USD 1,172,214	Freddie Mac Gold Pool 'G16207' 3.5% 1/7/2032	1,197,380	0.02
USD 1,272,499	Fannie Mae Pool 'AZ2960' 3% 1/9/2030	1,272,888	0.02	USD 302,789	Freddie Mac Gold Pool 'J32744' 3% 1/9/2030	303,762	0.00
USD 1,193,217	Fannie Mae Pool 'BC5806' 3.5% 1/4/2031	1,215,714	0.02	USD 568,865	Freddie Mac Gold Pool 'K92814' 3.5% 1/6/2035	579,031	0.01
USD 154,654	Fannie Mae Pool 'BH3727' 3% 1/5/2032	154,649	0.00	USD 5,682,766	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K055 X1' FRN 25/3/2026	457,286	0.01
USD 133,576	Fannie Mae Pool 'MA1362' 3% 1/2/2023	134,867	0.00	USD 857,700	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KIR2 A1' 2.748% 25/3/2027	853,284	0.01
USD 1,453,406	Fannie Mae Pool 'MA2740' 2.5% 1/9/2026	1,440,131	0.02	USD 3,267,274	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K040 X1' FRN 25/9/2024	110,971	0.00
USD 234,730	Fannie Mae Pool 'MA2997' 3% 1/5/2032	234,803	0.00	USD 338,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KJ05 A2' 2.158% 25/10/2021	334,074	0.00
USD 399,266	Fannie Mae Pool 'MA3060' 3% 1/7/2032	399,389	0.01	USD 1,429,552	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KW01 X1' FRN 25/1/2026	75,963	0.00
USD 135,000	FedEx Corp 3.4% 14/1/2022	135,906	0.00	USD 578,524	Freddie Mac Non Gold Pool '2B4877' FRN 1/11/2045	579,011	0.01
USD 95,000	Fidelity & Guaranty Life Holdings Inc '144A' 5.5% 1/5/2025	93,931	0.00	USD 1,529,236	Freddie Mac REMICS 'Series 4143 AJ' 1.75% 15/9/2042	1,439,544	0.02
USD 210,000	Fidelity National Information Services Inc 2.25% 15/8/2021	204,359	0.00	USD 835,955	Freddie Mac REMICS 'Series 4594 PA' 3% 15/11/2044	833,246	0.01
USD 1,500,000	Fidelity National Information Services Inc 3.625% 15/10/2020	1,511,244	0.02	USD 110,761	Freddie Mac REMICS 'Series 4471 JA' 3.5% 15/9/2043	111,902	0.00
USD 5,325,000	Fifth Third Bancorp FRN 30/9/2019 (Perpetual)	5,285,063	0.07	USD 83,272	Freddie Mac REMICS 'Series 4286 MP' 4% 15/12/2043	86,178	0.00
USD 590,000	Fifth Third Bancorp 2.6% 15/6/2022	578,081	0.01	USD 450,000	Freedom Mortgage Corp '144A' 8.25% 15/4/2025	424,125	0.01
USD 750,000	Fifth Third Bank/Cincinnati OH 2.25% 14/6/2021	737,234	0.01	USD 3,716,000	Freeport-McMoRan Inc 3.55% 1/3/2022	3,683,485	0.05
USD 1,000,000	Fifth Third Bank/Cincinnati OH 2.875% 1/10/2021	992,407	0.01	USD 7,058,000	Freeport-McMoRan Inc 3.875% 15/3/2023	6,960,952	0.09
USD 500,000	Fillmore Park CLO Ltd 2018-1A 'Series 2018-1A D' '144A' FRN 15/7/2030	485,323	0.01	USD 542,000	Freeport-McMoRan Inc 4% 14/11/2021	543,355	0.01
USD 1,507,000	First Data Corp '144A' 5% 15/1/2024	1,547,501	0.02	USD 1,558,000	Freeport-McMoRan Inc 4.55% 14/11/2024	1,542,420	0.02
USD 500,000	First Data Corp '144A' 5.375% 15/8/2023	513,000	0.01				
USD 1,000,000	First Data Corp '144A' 5.75% 15/1/2024	1,036,250	0.01				
USD 1,292,754	First Franklin Mortgage Loan Trust 2006-FF17 'Series 2006-FF17 A5' FRN 25/12/2036	1,109,993	0.01				
USD 200,000	First Quality Finance Co Inc '144A' 4.625% 15/5/2021	201,000	0.00				
USD 2,200,000	Fiserv Inc 2.7% 1/6/2020	2,186,212	0.03				

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 340,000	Freeport-McMoRan Inc 5.4% 14/11/2034	312,375	0.00	USD 495,000	General Motors Financial Co Inc 3.2% 6/7/2021	489,759	0.01
USD 4,604,000	Freeport-McMoRan Inc 5.45% 15/3/2043	4,074,540	0.05	USD 1,200,000	General Motors Financial Co Inc 4.2% 1/3/2021	1,213,998	0.02
USD 400,000	Freeport-McMoRan Inc 6.875% 15/2/2023	423,500	0.01	USD 1,165,000	General Motors Financial Co Inc 4.2% 6/11/2021	1,179,449	0.02
USD 900,000	FREMF 2018-K732 Mortgage Trust 'Series 2018-K732 B' '144A' FRN 25/5/2025	900,649	0.01	USD 488,000	Genesis Energy LP / Genesis Energy Finance Corp 6.25% 15/5/2026	454,450	0.01
USD 1,300,000	FREMF 2018-K80 Mortgage Trust 'Series 2018-K80 B' '144A' FRN 25/8/2050	1,299,382	0.02	USD 1,258,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025	1,207,680	0.02
USD 2,120,303	FRESB 2018-SB52 Mortgage Trust 'Series 2018-SB52 A10F' FRN 25/6/2028	2,146,034	0.03	USD 200,000	Genesis Energy LP / Genesis Energy Finance Corp 6.75% 1/8/2022	204,500	0.00
USD 1,073,000	frontdoor Inc '144A' 6.75% 15/8/2026	1,093,119	0.01	USD 3,630,000	Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Ho '144A' 10% 30/11/2024	3,970,313	0.05
USD 510,000	Frontier Communications Corp 7.125% 15/3/2019*	510,637	0.01	USD 300,000	Genworth Holdings Inc 7.625% 24/9/2021	294,000	0.00
USD 1,937,000	Frontier Communications Corp '144A' 8.5% 1/4/2026	1,820,780	0.02	USD 935,000	GEO Group Inc/The 5.125% 1/4/2023	889,419	0.01
USD 451,000	Frontier Communications Corp 10.5% 15/9/2022	330,357	0.00	USD 2,060,000	GEO Group Inc/The 5.875% 15/10/2024	1,957,000	0.03
USD 4,833,000	Frontier Communications Corp 11% 15/9/2025	3,189,780	0.04	USD 700,000	Georgia Power Co 2% 8/9/2020	691,323	0.01
USD 266,000	FS Energy & Power Fund '144A' 7.5% 15/8/2023	269,806	0.00	USD 257,000	Getty Images Inc '144A' 9.75% 1/3/2027	259,570	0.00
USD 210,000	FXI Holdings Inc '144A' 7.875% 1/11/2024	201,600	0.00	USD 1,000,000	Gilbert Park CLO Ltd 'Series 2017-1A A' '144A' FRN 15/10/2030	996,512	0.01
USD 4,733,000	GAHR Commercial Mortgage Trust 2015-NRF 'Series 2015-NRF EFX' '144A' FRN 15/12/2034	4,656,374	0.06	USD 1,000,000	Gilbert Park CLO Ltd 'Series 2017-1A B' '144A' FRN 15/10/2030	993,667	0.01
USD 805,000	GAHR Commercial Mortgage Trust 2015-NRF 'Series 2015-NRF AFX' '144A' 3.235% 15/12/2034	804,501	0.01	USD 1,000,000	GLP Capital LP / GLP Financing II Inc 4.375% 15/4/2021	1,011,580	0.01
USD 11,000,000	Galaxy XIX CLO Ltd 'Series 2015-19A A1R' '144A' FRN 24/7/2030	10,960,522	0.14	USD 1,101,000	GLP Capital LP / GLP Financing II Inc 5.25% 1/6/2025	1,141,407	0.02
USD 1,500,000	Galaxy XV CLO Ltd 'Series 2013-15A AR' '144A' FRN 15/10/2030	1,492,592	0.02	USD 632,000	GLP Capital LP / GLP Financing II Inc 5.375% 1/11/2023	658,190	0.01
USD 6,050,000	Galaxy XVIII CLO Ltd 'Series 2018-28A A1' '144A' FRN 15/7/2031	5,984,683	0.08	USD 1,574,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/4/2026	1,633,340	0.02
USD 500,000	Galaxy XVIII CLO Ltd 'Series 2018-28A D' '144A' FRN 15/7/2031	475,081	0.01	USD 205,000	GLP Capital LP / GLP Financing II Inc 5.75% 1/6/2028	214,057	0.00
USD 1,000,000	Galaxy XX CLO Ltd 'Series 2015-20A CR' '144A' FRN 20/4/2031	956,603	0.01	USD 2,506,000	Golden Nugget Inc '144A' 6.75% 15/10/2024	2,531,060	0.03
USD 1,200,000	Galaxy XX CLO Ltd 'Series 2015-20A D1R' '144A' FRN 20/4/2031	1,140,623	0.02	USD 3,000,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A AJ' '144A' FRN 20/4/2030	2,988,294	0.04
USD 250,000	Galaxy Xxiv Clo Ltd 'Series 2017-24A C' '144A' FRN 15/1/2031	236,824	0.00	USD 1,000,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A C' '144A' FRN 20/4/2030	974,045	0.01
USD 1,000,000	Galaxy XXIX CLO Ltd 'Series 2018-29A C' '144A' FRN 15/11/2026	985,770	0.01	USD 5,000,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A AR2' '144A' FRN 29/10/2029	4,977,415	0.06
USD 5,000,000	Galaxy XXVII CLO Ltd 'Series 2018-27A A' '144A' FRN 16/5/2031	4,912,472	0.06	USD 800,000	GoldenTree Loan Opportunities IX Ltd 'Series 2014-9A BR2' '144A' FRN 29/10/2029	792,585	0.01
USD 861,000	Gartner Inc '144A' 5.125% 1/4/2025	867,458	0.01	USD 2,000,000	Goldentree Loan Opportunities X Ltd 'Series 2015-10A AR' '144A' FRN 20/7/2031	1,980,931	0.03
USD 3,137,000	Gates Global LLC / Gates Global Co '144A' 6% 15/7/2022	3,161,029	0.04	USD 625,000	Goldentree Loan Opportunities XI Ltd 'Series 2015-11A AR2' '144A' FRN 18/1/2031	619,802	0.01
USD 1,532,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	1,539,660	0.02	USD 1,500,000	Goldentree Loan Opportunities XII Ltd 'Series 2016-12A DR' '144A' FRN 21/7/2030	1,439,140	0.02
USD 570,000	General Electric Co 2.2% 9/1/2020	565,734	0.01	USD 2,000,000	Goldentree Loan Management US Clo 1 Ltd 'Series 2017-1A D' '144A' FRN 20/4/2029	1,994,378	0.03
USD 500,000	General Electric Co 4.375% 16/9/2020	507,373	0.01				
USD 300,000	General Mills Inc 3.2% 16/4/2021	300,855	0.00				
USD 235,000	General Mills Inc 3.7% 17/10/2023	237,481	0.00				
USD 25,868,000	General Motors Financial Co Inc FRN 30/9/2027 (Perpetual)	22,672,655	0.29				
USD 8,245,000	General Motors Financial Co Inc FRN 30/9/2028 (Perpetual)	7,482,338	0.10				
USD 2,200,000	General Motors Financial Co Inc 3.2% 13/7/2020	2,200,928	0.03				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	Goldentree Loan Management US CLO 1 Ltd 'Series 2017-1A C' '144A' FRN 20/4/2029	1,484,431	0.02	USD 550,404	GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036	531,483	0.01
USD 4,310,000	Goldman Sachs Group Inc/The FRN 10/5/2020 (Perpetual)	4,351,613	0.06	USD 925,000	Greenwood Park CLO Ltd 'Series 2018-1A D' '144A' FRN 15/4/2031	874,560	0.01
USD 405,000	Goldman Sachs Group Inc/The FRN 31/10/2022	399,221	0.01	USD 552,000	Greif Inc '144A' 6.5% 1/3/2027	563,040	0.01
USD 3,531,000	Goldman Sachs Group Inc/The FRN 10/11/2022 (Perpetual)	3,234,484	0.04	USD 741,000	Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025	746,558	0.01
USD 1,300,000	Goldman Sachs Group Inc/The FRN 10/11/2026 (Perpetual)*	1,295,417	0.02	USD 910,000	Greystone Commercial Real Estate Notes 2017-FL1 Ltd 'Series 2017-FL1A A' '144A' FRN 15/3/2027	907,807	0.01
USD 690,000	Goldman Sachs Group Inc/The 2.3% 13/12/2019	686,920	0.01	USD 10,000,000	Greywolf CLO V Ltd 'Series 2015-1A A1R' '144A' FRN 27/1/2031	9,910,747	0.13
USD 210,000	Goldman Sachs Group Inc/The 2.35% 15/11/2021	205,778	0.00	USD 1,000,000	Greywolf CLO V Ltd 'Series 2015-1A CR' '144A' FRN 27/1/2031	952,894	0.01
USD 800,000	Goldman Sachs Group Inc/The 2.6% 23/4/2020	796,535	0.01	USD 300,000	Griffon Corp 5.25% 1/3/2022	297,798	0.00
USD 3,430,000	Goldman Sachs Group Inc/The 2.6% 27/12/2020	3,400,819	0.04	USD 2,548,000	Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375% 15/12/2023	2,567,110	0.03
USD 160,000	Goldman Sachs Group Inc/The 2.875% 25/2/2021	159,311	0.00	USD 2,500,000	Grippen Park Clo Ltd 'Series 2017-1A A' '144A' FRN 20/1/2030	2,496,867	0.03
USD 195,000	Goldman Sachs Group Inc/The 3% 26/4/2022	193,538	0.00	USD 1,000,000	Grippen Park Clo Ltd 'Series 2017-1A C' '144A' FRN 20/1/2030	999,532	0.01
USD 1,710,000	Goldman Sachs Group Inc/The 5.25% 27/7/2021	1,789,093	0.02	USD 440,000	Group 1 Automotive Inc 5% 1/6/2022	443,850	0.01
USD 300,000	Goodyear Tire & Rubber Co/The 5% 31/5/2026	284,250	0.00	USD 74,000	Group 1 Automotive Inc '144A' 5.25% 15/12/2023	74,000	0.00
USD 200,000	Goodyear Tire & Rubber Co/The 5.125% 15/11/2023	200,750	0.00	USD 1,250,000	GS Mortgage Securities Corp II 'Series 2013-KING D' '144A' FRN 10/12/2027	1,243,876	0.02
USD 15,362,559	Government National Mortgage Association 'Series 2017-44 IO' FRN 17/4/2051	883,286	0.01	USD 5,800,000	GS Mortgage Securities Corp II 'Series 2013-KING E' '144A' FRN 10/12/2027	5,756,308	0.07
USD 6,648,674	Government National Mortgage Association 'Series 2013-63 IO' FRN 16/9/2051	347,492	0.00	USD 395,761	GS Mortgage Securities Corp II 'Series 2013-GC10 AAB' 2.564% 10/2/2046	392,730	0.01
USD 3,618,169	Government National Mortgage Association 'Series 2016-67 IO' FRN 16/7/2057	289,413	0.00	USD 500,000	GS Mortgage Securities Corp II 'Series 2015-GC30 A2' 2.726% 10/5/2050	498,789	0.01
USD 8,023,087	Government National Mortgage Association 'Series 2016-34 IO' FRN 16/1/2058	611,431	0.01	USD 500,000	GS Mortgage Securities Corp II Series 2005-ROCK 'Series 2005-ROCK J' '144A' 5.862% 3/5/2032	551,061	0.01
USD 12,778,768	Government National Mortgage Association 'Series 2016-162 IO' FRN 16/9/2058	1,025,817	0.01	USD 640,000	GS Mortgage Securities Corp Trust 2016-RENT 'Series 2016-RENT C' '144A' FRN 10/2/2029	643,837	0.01
USD 9,651,675	Government National Mortgage Association 'Series 2018-106 IO' FRN 16/4/2060	526,167	0.01	USD 370,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K D' '144A' FRN 15/7/2032	370,468	0.01
USD 3,204,199	GRACE 2014-GRCE Mortgage Trust 'Series 2014-GRCE F' '144A' FRN 10/6/2028	3,160,597	0.04	USD 520,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K E' '144A' FRN 15/7/2032	517,669	0.01
USD 1,000,000	GRACE 2014-GRCE Mortgage Trust 'Series 2014-GRCE A' '144A' 3.369% 10/6/2028	1,007,437	0.01	USD 190,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K F' '144A' FRN 15/7/2032	188,486	0.00
USD 1,453,000	Graham Holdings Co '144A' 5.75% 1/6/2026	1,500,222	0.02	USD 90,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K G' '144A' FRN 15/7/2032	89,745	0.00
USD 350,000	Gray Television Inc '144A' 5.125% 15/10/2024	348,250	0.00	USD 1,300,000	GS Mortgage Securities Corp Trust 2018-HULA 'Series 2018-HULA D' '144A' FRN 15/7/2025	1,293,155	0.02
USD 527,000	Gray Television Inc '144A' 5.875% 15/7/2026	530,952	0.01	USD 948,418	GS Mortgage Securities Trust 2012-GC6 'Series 2012-GC6 A3' 3.482% 10/1/2045	957,953	0.01
USD 2,726,000	Gray Television Inc '144A' 7% 15/5/2027	2,861,482	0.04	USD 846,001	GS Mortgage Securities Trust 2013-GCJ12 'Series 2013-GC12 AAB' 2.678% 10/6/2046	839,967	0.01
USD 1,944,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021	1,681,560	0.02	USD 778,195	GS Mortgage Securities Trust 2014-GC20 'Series 2014-GC20 XA' FRN 10/4/2047	29,429	0.00
USD 3,436,999	Greenpoint Manufactured Housing 'Series 2000-1 A4' FRN 20/3/2030	3,426,851	0.04				
USD 734,521	GreenPoint Mortgage Funding Trust 2006-AR1 'Series 2006-AR1 GA1B' FRN 25/2/2036	710,521	0.01				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 975,000	GS Mortgage Securities Trust 2014-GC22 'Series 2014-GC22 AAB' 3.467% 10/6/2047	990,758	0.01	USD 1,500,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 A2' '144A' FRN 18/7/2031	1,469,613	0.02
USD 1,000,000	GS Mortgage Securities Trust 2014-GC24 'Series 2014-GC24 AAB' 3.65% 10/9/2047	1,018,587	0.01	USD 1,500,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 B' '144A' FRN 18/7/2031	1,452,303	0.02
USD 695,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048	708,689	0.01	USD 1,000,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 C' '144A' FRN 18/7/2031	959,477	0.01
USD 1,349,977	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 D' 3.345% 10/7/2048	1,183,765	0.02	USD 500,000	Highbridge Loan Management 4-2014 Ltd 'Series 4A-2014 BR' '144A' FRN 28/1/2030	481,330	0.01
USD 720,000	GS Mortgage Securities Trust 2015-GS1 'Series 2015-GS1 AAB' 3.553% 10/11/2048	733,606	0.01	USD 4,000,000	Highbridge Loan Management 6-2015 Ltd 'Series 6A-2015 A1R' '144A' FRN 5/2/2031	3,942,627	0.05
USD 875,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 D' '144A' 3% 10/8/2050	765,700	0.01	USD 650,000	Highbridge Loan Management 6-2015 Ltd 'Series 6A-2015 BR' '144A' FRN 5/2/2031	622,226	0.01
USD 420,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 E' '144A' 3% 10/8/2050	355,182	0.01	USD 1,000,000	Highbridge Loan Management 7-2015 Ltd 'Series 7A-2015 CR' '144A' FRN 15/3/2027	982,650	0.01
USD 807,000	Gulfport Energy Corp 6% 15/10/2024	736,387	0.01	USD 1,500,000	Highbridge Loan Management 8-2016 Ltd 'Series 8A-2016 CR' '144A' FRN 20/7/2030	1,435,253	0.02
USD 350,000	Gulfport Energy Corp 6.375% 15/5/2025	317,279	0.00	USD 750,000	Highbridge Loan Management 8-2016 Ltd 'Series 8A-2016 DR' '144A' FRN 20/7/2030	713,890	0.01
USD 1,407,000	Halcon Resources Corp 6.75% 15/2/2025	1,062,285	0.01	USD 200,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5% 1/12/2024	192,000	0.00
USD 400,000	Hanesbrands Inc '144A' 4.625% 15/5/2024	401,384	0.01	USD 300,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 5.75% 1/10/2025	299,625	0.00
USD 400,000	Hanesbrands Inc '144A' 4.875% 15/5/2026	397,000	0.01	USD 155,000	Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 1/11/2028	153,256	0.00
USD 1,436,000	Harland Clarke Holdings Corp '144A' 8.375% 15/8/2022	1,339,070	0.02	USD 2,480,000	Hilton Domestic Operating Co Inc 4.25% 1/9/2024	2,444,338	0.03
USD 526,000	Hartford Financial Services Group Inc/The 5.5% 30/3/2020	540,095	0.01	USD 1,553,000	Hilton Domestic Operating Co Inc '144A' 5.125% 1/5/2026	1,564,648	0.02
USD 765,000	HCA Inc 4.5% 15/2/2027	770,320	0.01	USD 969,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 1/4/2025	968,234	0.01
USD 426,000	HCA Inc 4.75% 1/5/2023	441,381	0.01	USD 904,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	902,228	0.01
USD 2,438,000	HCA Inc 5% 15/3/2024	2,543,223	0.03	USD 195,000	Holly Energy Partners LP / Holly Energy Finance Corp '144A' 6% 1/8/2024	200,850	0.00
USD 600,000	HCA Inc 5.25% 15/4/2025	634,622	0.01	USD 1,577,000	Hologic Inc '144A' 4.375% 15/10/2025	1,561,230	0.02
USD 3,036,000	HCA Inc 5.25% 15/6/2026	3,193,586	0.04	USD 678,000	Hologic Inc '144A' 4.625% 1/2/2028	659,355	0.01
USD 4,274,000	HCA Inc 5.375% 1/2/2025	4,434,275	0.06	USD 1,140,000	Honda Auto Receivables 2016-4 Owner Trust 'Series 2016-4 A4' 1.36% 18/1/2023	1,123,859	0.01
USD 1,628,000	HCA Inc 5.375% 1/9/2026	1,670,735	0.02	USD 720,000	Honda Auto Receivables 2017-1 Owner Trust 'Series 2017-1 A4' 2.05% 21/6/2023	712,459	0.01
USD 3,210,000	HCA Inc 5.5% 15/6/2047	3,320,104	0.04	USD 1,160,000	Honda Auto Receivables 2017-4 Owner Trust 'Series 2017-4 A4' 2.21% 21/3/2024	1,144,510	0.02
USD 3,515,000	HCA Inc 5.625% 1/9/2028	3,655,600	0.05	USD 440,000	Honda Auto Receivables 2018-1 Owner Trust 'Series 2018-1 A4' 2.83% 15/5/2024	439,976	0.01
USD 665,000	HCA Inc 5.875% 15/3/2022	706,529	0.01	USD 710,000	Honda Auto Receivables 2018-3 Owner Trust 'Series 2018-3 A3' 2.95% 22/8/2022	712,739	0.01
USD 600,000	HCA Inc 5.875% 1/5/2023	636,750	0.01	USD 1,256,000	Howard Hughes Corp/The '144A' 5.375% 15/3/2025	1,249,720	0.02
USD 1,650,000	HCA Inc 5.875% 15/2/2026	1,740,750	0.02				
USD 3,039,000	HCA Inc 5.875% 1/2/2029	3,183,352	0.04				
USD 785,000	HCA Inc 6.5% 15/2/2020	808,331	0.01				
USD 700,000	HCA Inc 7.5% 15/2/2022	769,125	0.01				
USD 7,683,000	HD Supply Inc '144A' 5.375% 15/10/2026	7,894,282	0.10				
USD 2,641,000	Herc Rentals Inc '144A' 7.5% 1/6/2022	2,769,749	0.04				
USD 639,000	Herc Rentals Inc '144A' 7.75% 1/6/2024	682,931	0.01				
USD 300,000	Hertz Corp/The 5.875% 15/10/2020	300,750	0.00				
USD 300,000	Hertz Corp/The 6.25% 15/10/2022	288,000	0.00				
USD 2,449,000	Hertz Corp/The '144A' 7.625% 1/6/2022	2,512,184	0.03				
USD 1,040,000	Hess Infrastructure Partners LP / Hess Infrastructure Partners Finance Corp '144A' 5.625% 15/2/2026	1,050,400	0.01				
USD 115,000	Hewlett Packard Enterprise Co 3.5% 5/10/2021	115,746	0.00				
USD 700,000	Hewlett Packard Enterprise Co 3.6% 15/10/2020	704,898	0.01				
USD 225,000	Hi-Crush Partners LP '144A' 9.5% 1/8/2026*	173,812	0.00				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	HSBC Bank USA NA 4.875% 24/8/2020	512,913	0.01	USD 295,000	Interpublic Group of Cos Inc/The 3.5% 1/10/2020	296,677	0.00
USD 1,000,000	HSBC USA Inc 2.75% 7/8/2020	996,881	0.01	USD 1,105,000	Interpublic Group of Cos Inc/The 3.75% 1/10/2021	1,117,035	0.01
USD 2,518,000	HUB International Ltd '144A' 7% 1/5/2026	2,476,352	0.03	USD 440,000	Intrepid Aviation Group Holdings LLC / Intrepid Finance Co '144A' 8.5% 15/8/2021	447,700	0.01
USD 1,410,000	Hughes Satellite Systems Corp 5.25% 1/8/2026	1,400,454	0.02	USD 450,000	Invitation Homes 2018-SFR1 Trust 'Series 2018-SFR1 F' '144A' FRN 17/3/2037	446,834	0.01
USD 400,000	Hughes Satellite Systems Corp 6.625% 1/8/2026	393,120	0.01	USD 3,335,000	Invitation Homes 2018-SFR2 Trust 'Series 2018-SFR2 E' '144A' FRN 17/6/2037	3,314,908	0.04
USD 1,937,000	Hughes Satellite Systems Corp 7.625% 15/6/2021	2,079,854	0.03	USD 5,990,000	Invitation Homes 2018-SFR2 Trust 'Series 2018-SFR2 F' '144A' FRN 17/6/2037	5,877,639	0.08
USD 265,000	Hunt Cos Inc '144A' 6.25% 15/2/2026	247,075	0.00	USD 3,269,273	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 A' '144A' FRN 17/7/2037	3,280,838	0.04
USD 615,000	Huntington National Bank/The 2.875% 20/8/2020	613,974	0.01	USD 5,339,388	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037	5,306,085	0.07
USD 250,000	Huntington National Bank/The 3.125% 1/4/2022	250,061	0.00	USD 5,990,000	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 F' '144A' FRN 17/7/2037	5,876,499	0.08
USD 1,000,000	Huntington National Bank/The 3.25% 14/5/2021	1,004,356	0.01	USD 1,700,570	Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 A' '144A' FRN 17/1/2038	1,706,091	0.02
USD 400,000	Huntsman International LLC 4.875% 15/11/2020	410,800	0.01	USD 2,275,555	Invitation Homes 2018-SFR4 Trust 'Series 2018-SFR4 C' '144A' FRN 17/1/2038	2,280,149	0.03
USD 1,557,000	Huntsman International LLC 5.125% 15/11/2022	1,630,958	0.02	EUR 810,000	IQVIA Inc 3.25% 15/3/2025	946,325	0.01
USD 340,000	Hyundai Capital America '144A' 2.55% 3/4/2020	336,673	0.00	EUR 100,000	IQVIA Inc 3.5% 15/10/2024	117,229	0.00
USD 100,000	Hyundai Floorplan Master Owner Trust Series 2016-1 'Series 2016-1A A2' '144A' 1.81% 15/3/2021	99,957	0.00	USD 1,082,000	IQVIA Inc '144A' 4.875% 15/5/2023	1,109,050	0.01
USD 330,000	IBM Credit LLC 3.45% 30/11/2020	333,220	0.00	USD 1,436,000	IQVIA Inc '144A' 5% 15/10/2026	1,469,818	0.02
USD 900,000	IBM Credit LLC 3.6% 30/11/2021	915,326	0.01	USD 351,000	IRB Holding Corp '144A' 6.75% 15/2/2026	329,940	0.00
USD 500,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% 1/2/2022	508,275	0.01	USD 450,000	Iron Mountain Inc 3% 15/1/2025	511,344	0.01
USD 934,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6% 1/8/2020	945,675	0.01	USD 1,367,000	Iron Mountain Inc '144A' 4.375% 1/6/2021	1,370,418	0.02
USD 2,883,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 1/2/2022	2,969,490	0.04	USD 900,000	Iron Mountain Inc '144A' 4.875% 15/9/2027	855,000	0.01
USD 1,794,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	1,850,062	0.02	USD 670,000	Iron Mountain Inc '144A' 5.25% 15/3/2028	646,550	0.01
USD 3,303,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.75% 1/2/2024*	3,464,021	0.04	USD 1,100,000	Iron Mountain Inc 5.75% 15/8/2024	1,103,740	0.01
USD 12,457,000	ILFC E-Capital Trust I '144A' FRN 21/12/2065	9,511,231	0.12	USD 900,000	Iron Mountain Inc 6% 15/8/2023	928,125	0.01
USD 5,264,000	ILFC E-Capital Trust II '144A' FRN 21/12/2065	4,079,600	0.05	USD 88,000	iStar Inc 4.625% 15/9/2020	88,550	0.00
USD 325,000	Immucor Inc '144A' 11.125% 15/2/2022	330,688	0.00	USD 115,000	iStar Inc 5.25% 15/9/2022	112,700	0.00
USD 2,717,358	Impac CMB Trust Series 2005-6 'Series 2005-6 1A1' FRN 25/10/2035	2,629,988	0.03	USD 74,000	Itron Inc '144A' 5% 15/1/2026	72,335	0.00
USD 378,000	Indigo Natural Resources LLC '144A' 6.875% 15/2/2026	331,695	0.00	USD 490,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-MAUI 'Series 2017-MAUI D' '144A' FRN 15/7/2034	490,682	0.01
USD 1,460,617	IndyMac INDX Mortgage Loan Trust 2007-FLX5 'Series 2007-FLX5 2A1' FRN 25/8/2037	1,402,878	0.02	USD 2,590,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-MAUI 'Series 2017-MAUI E' '144A' FRN 15/7/2034	2,597,026	0.03
USD 1,053,000	Infor Software Parent LLC / Infor Software Parent Inc '144A' 7.125% 1/5/2021	1,061,161	0.01	USD 744,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-MAUI 'Series 2017-MAUI F' '144A' FRN 15/7/2034	734,078	0.01
USD 10,630,000	Infor US Inc 6.5% 15/5/2022	10,869,175	0.14	USD 545,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-BCON 'Series 2018-BCON A' '144A' 3.735% 5/1/2031	557,429	0.01
USD 3,398,000	Informatica LLC '144A' 7.125% 15/7/2023	3,444,723	0.04	USD 1,570,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-WPT 'Series 2018-WPT FFX' '144A' 5.542% 5/7/2033	1,574,447	0.02
USD 250,000	Ingles Markets Inc 5.75% 15/6/2023	255,625	0.00				
USD 150,000	Ingram Micro Inc 5.45% 15/12/2024	147,349	0.00				
USD 350,000	International Flavors & Fragrances Inc 3.4% 25/9/2020	351,633	0.01				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 230,000	j2 Cloud Services LLC / j2 Global Co-Obligor Inc '144A' 6% 15/7/2025	236,900	0.00	USD 410,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 E' '144A' FRN 15/1/2049	393,246	0.01
USD 200,000	Jack Ohio Finance LLC / Jack Ohio Finance 1 Corp '144A' 6.75% 15/11/2021	206,500	0.00	USD 1,310,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-UES 'Series 2015-UES D' '144A' FRN 5/9/2032	1,307,126	0.02
USD 20,000	Jacobs Entertainment Inc '144A' 7.875% 1/2/2024	20,950	0.00	USD 3,750,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-UES 'Series 2015-UES E' '144A' FRN 5/9/2032	3,714,816	0.05
USD 117,000	Jagged Peak Energy LLC '144A' 5.875% 1/5/2026	119,094	0.00	USD 6,741,585	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP4 'Series 2016-JP4 XA' FRN 15/12/2049	257,427	0.00
USD 5,104,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC '144A' 6.375% 1/8/2023	5,172,904	0.07	USD 765,000	JP Morgan Mortgage Acquisition Trust 2006-CH1 'Series 2006-CH1 M7' FRN 25/7/2036	707,289	0.01
USD 1,000,000	Jay Park CLO Ltd 'Series 2016-1A CR' '144A' FRN 20/10/2027	965,573	0.01	USD 356,968	JP Morgan Trust 2015-3 'Series 2015-3 A5' '144A' FRN 25/5/2045	357,219	0.01
USD 2,952,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 5.75% 15/6/2025*	2,996,073	0.04	USD 395,000	JPMBB Commercial Mortgage Securities Trust 2013-C12 'Series 2013-C12 A5' 3.664% 15/7/2045	404,833	0.01
USD 2,071,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 5.875% 15/7/2024	2,127,953	0.03	USD 1,873,970	JPMBB Commercial Mortgage Securities Trust 2014-C22 'Series 2014-C22 XA' FRN 15/9/2047	71,024	0.00
USD 2,537,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028*	2,638,517	0.03	USD 195,000	JPMBB Commercial Mortgage Securities Trust 2014-C26 'Series 2014-C26 ASB' 3.288% 15/1/2048	196,843	0.00
USD 1,046,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 6.875% 15/4/2022	1,048,615	0.01	USD 632,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048	603,247	0.01
USD 200,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 7.375% 1/4/2020	200,900	0.00	USD 2,803,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 C' FRN 15/3/2050	2,729,699	0.04
USD 421,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	396,266	0.01	USD 1,830,000	JPMCC Commercial Mortgage Securities Trust 2017-JP5 'Series 2017-JP5 D' '144A' FRN 15/3/2050	1,830,430	0.02
USD 59,000	JELD-WEN Inc '144A' 4.875% 15/12/2027	54,870	0.00	USD 10,120,000	JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049	492,389	0.01
USD 500,000	JM Smucker Co/The 2.5% 15/3/2020	497,359	0.01	USD 811,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 C' FRN 15/3/2050	820,994	0.01
USD 210,000	John Deere Capital Corp 3.2% 10/1/2022	212,018	0.00	USD 1,080,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 D' '144A' FRN 15/3/2050	1,036,851	0.01
USD 138,000	Joseph T Ryerson & Son Inc '144A' 11% 15/5/2022	145,088	0.00	USD 29,999,000	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 XB' FRN 15/3/2050	742,925	0.01
USD 600,000	JP Morgan Chase Commercial Mortgage Securities Trust 2009-IWST 'Series 2009-IWST C' '144A' FRN 5/12/2027	616,764	0.01	USD 395,000	JPMorgan Chase & Co FRN 18/6/2022	395,314	0.01
USD 822,401	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C6 'Series 2012-C6 A3' 3.507% 15/5/2045	834,766	0.01	USD 625,000	JPMorgan Chase & Co FRN 25/4/2023	617,788	0.01
USD 1,000,000	JP Morgan Chase Commercial Mortgage Securities Trust 2012-CIBX 'Series 2012-CBX A4FX' '144A' 3.483% 15/6/2045	1,010,859	0.01	USD 420,000	JPMorgan Chase & Co FRN 23/4/2024	422,626	0.01
USD 533,589	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13 'Series 2013-C13 ASB' 3.414% 15/1/2046	538,604	0.01	USD 13,635,000	JPMorgan Chase & Co FRN 2/2/2037	11,609,453	0.15
USD 540,007	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16 'Series 2013-C16 ASB' 3.674% 15/12/2046	548,264	0.01	USD 19,091,000	JPMorgan Chase & Co FRN 15/5/2047	15,110,049	0.19
USD 820,616	JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11 'Series 2013-LC11 ASB' 2.554% 15/4/2046	814,262	0.01	USD 1,000,000	JPMorgan Chase & Co 2.25% 23/1/2020	994,734	0.01
USD 5,750,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 D' FRN 15/1/2049	5,453,574	0.07	USD 1,300,000	JPMorgan Chase & Co 2.4% 7/6/2021	1,281,714	0.02

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,500,000	JPMorgan Chase & Co 2.55% 1/3/2021	2,478,989	0.03	USD 1,000,000	LCCM 2017-LC26 'Series 2017-LC26 A2' '144A' 3.128% 12/7/2050	1,003,717	0.01
USD 2,090,000	JPMorgan Chase & Co 4.35% 15/8/2021	2,154,618	0.03	USD 2,000,000	LCM 26 Ltd '144A' FRN 20/1/2031	1,985,852	0.03
USD 1,040,000	JPMorgan Chase Bank NA FRN 26/4/2021	1,040,186	0.01	USD 2,450,000	LCM Loan Income Fund I Income Note Issuer Ltd '144A' FRN 16/7/2031	2,430,139	0.03
USD 159,000	Kaiser Aluminum Corp 5.875% 15/5/2024	162,975	0.00	USD 10,000,000	LCM XIV LP '144A' FRN 20/7/2031	9,896,884	0.13
USD 1,581,000	KAR Auction Services Inc '144A' 5.125% 1/6/2025	1,541,475	0.02	USD 4,000,000	LCM XIV LP '144A' FRN 20/7/2031	3,947,068	0.05
USD 500,000	KB Home 6.875% 15/6/2027	503,125	0.01	USD 2,450,000	LCM XIV LP '144A' FRN 20/7/2031	2,348,577	0.03
USD 1,000,000	Kellogg Co 3.25% 14/5/2021	997,990	0.01	USD 1,000,000	LCM XV LP '144A' FRN 20/7/2030	1,005,889	0.01
USD 1,000,000	Kennedy-Wilson Inc 5.875% 1/4/2024	982,500	0.01	USD 350,000	LCM XX LP '144A' FRN 20/10/2027	348,688	0.00
USD 600,000	Keurig Dr Pepper Inc '144A' 3.551% 25/5/2021	603,161	0.01	USD 500,000	LCM XXIV Ltd '144A' FRN 20/3/2030	491,281	0.01
USD 230,000	Keurig Dr Pepper Inc '144A' 4.057% 25/5/2023	232,840	0.00	USD 325,000	LCM XXV Ltd '144A' FRN 20/7/2030	324,231	0.00
USD 250,000	KeyBank NA/Cleveland OH 3.3% 1/2/2022	251,599	0.00	USD 1,015,943	Lehman XS Trust Series 2007-20N 'Series 2007-20N A1' FRN 25/12/2037	990,904	0.01
USD 1,900,000	KeyCorp 5.1% 24/3/2021	1,977,944	0.03	USD 300,000	Lennar Corp 4.125% 15/1/2022	300,750	0.00
USD 931,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 1/6/2027	919,363	0.01	USD 150,000	Lennar Corp 4.5% 15/11/2019	150,562	0.00
USD 200,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5% 1/6/2024	202,500	0.00	USD 373,000	Lennar Corp 4.75% 30/5/2025	376,730	0.01
USD 4,179,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5.25% 1/6/2026	4,265,213	0.06	USD 1,258,000	Lennar Corp 4.75% 29/11/2027	1,228,122	0.02
USD 600,000	Kimco Realty Corp 3.2% 1/5/2021	598,527	0.01	USD 1,360,000	Lennar Corp 4.875% 15/12/2023	1,390,600	0.02
USD 1,745,000	Kinder Morgan Energy Partners LP 5% 1/10/2021	1,812,481	0.02	USD 1,104,000	Lennar Corp 5.25% 1/6/2026	1,110,900	0.01
USD 423,000	Kinder Morgan Inc/DE 3.05% 1/12/2019	423,089	0.01	USD 1,048,000	Lennar Corp 6.25% 15/12/2021	1,099,090	0.01
USD 300,000	Koppers Inc '144A' 6% 15/2/2025	263,813	0.00	USD 1,708,000	Lennar Corp 6.625% 1/5/2020	1,767,780	0.02
USD 700,000	Kraft Heinz Foods Co 5.375% 10/2/2020	714,454	0.01	USD 300,000	Level 3 Financing Inc 5.125% 1/5/2023	302,625	0.00
USD 1,586,000	Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025	1,651,423	0.02	USD 4,041,000	Level 3 Financing Inc 5.25% 15/3/2026	3,985,436	0.05
USD 500,000	L Brands Inc 5.25% 1/2/2028	438,750	0.01	USD 1,249,000	Level 3 Financing Inc 5.375% 15/8/2022	1,256,806	0.02
USD 800,000	L Brands Inc 5.625% 15/2/2022	822,000	0.01	USD 400,000	Level 3 Financing Inc 5.375% 15/1/2024	404,376	0.01
USD 200,000	L Brands Inc 5.625% 15/10/2023	200,250	0.00	USD 264,000	Level 3 Financing Inc 5.375% 1/5/2025	263,010	0.00
USD 400,000	L Brands Inc 6.625% 1/4/2021	421,000	0.01	USD 1,606,000	Level 3 Financing Inc 5.625% 1/2/2023	1,622,060	0.02
USD 99,000	L Brands Inc 6.75% 1/7/2036	85,140	0.00	USD 335,000	Level 3 Parent LLC 5.75% 1/12/2022	337,512	0.00
USD 2,289,000	L Brands Inc 6.875% 1/11/2035	2,008,597	0.03	USD 1,450,000	Liberty Mutual Group Inc '144A' FRN 15/3/2037	1,373,070	0.02
USD 300,000	L3 Technologies Inc 4.95% 15/2/2021	308,124	0.00	USD 1,223,000	Liberty Mutual Group Inc '144A' 7.8% 15/3/2037	1,395,987	0.02
USD 200,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 5.25% 15/3/2022	203,500	0.00	USD 500,000	Life Technologies Corp 6% 1/3/2020	513,881	0.01
USD 1,474,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 5.25% 1/10/2025	1,389,245	0.02	USD 675,000	Lions Gate Capital Holdings LLC '144A' 5.875% 1/11/2024	681,750	0.01
USD 500,000	Lam Research Corp 2.75% 15/3/2020	498,987	0.01	USD 83,000	Lions Gate Capital Holdings LLC '144A' 6.375% 1/2/2024	85,145	0.00
USD 150,000	Lam Research Corp 3.75% 15/3/2026	150,409	0.00	USD 290,000	Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	288,550	0.00
USD 275,000	Lam Research Corp 4% 15/3/2029	275,296	0.00	USD 785,660	Long Beach Mortgage Loan Trust 2005-3 'Series 2005-3 1A' FRN 25/8/2045	760,252	0.01
USD 400,000	Lamar Media Corp 5.375% 15/1/2024	413,000	0.01	USD 1,321,840	Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A3' FRN 25/11/2036	543,455	0.01
USD 401,000	Lamar Media Corp '144A' 5.75% 1/2/2026	421,551	0.01	USD 1,269,702	Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A4' FRN 25/11/2036	526,823	0.01
USD 200,000	Lamb Weston Holdings Inc '144A' 4.625% 1/11/2024	201,500	0.00	USD 5,619,575	Long Beach Mortgage Loan Trust 2006-4 'Series 2006-4 1A' FRN 25/5/2036	3,730,197	0.05
USD 500,000	Lamb Weston Holdings Inc '144A' 4.875% 1/11/2026	505,125	0.01	USD 1,966,674	Long Beach Mortgage Loan Trust 2006-6 'Series 2006-6 2A3' FRN 25/7/2036	993,088	0.01
USD 409,000	Laureate Education Inc '144A' 8.25% 1/5/2025	443,765	0.01	USD 2,257,566	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 1A' FRN 25/8/2036	1,539,910	0.02
				USD 650,000	LPL Holdings Inc '144A' 5.75% 15/9/2025	660,563	0.01

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,125,000	LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 C' '144A' FRN 10/3/2050	1,061,994	0.01	USD 1,500,000	Manufacturers & Traders Trust Co 2.625% 25/1/2021	1,490,543	0.02
USD 15,125,386	LSTAR Commercial Mortgage Trust 2017-5 'Series 2017-5 X' '144A' FRN 10/3/2050	692,062	0.01	USD 4,000,000	Marble Point CLO XI Ltd 'Series 2017-2A A' '144A' FRN 18/12/2030	3,961,581	0.05
USD 1,892,434	LSTAR Securities Investment Ltd 2017-8 LLC 'Series 2017-8 A' '144A' FRN 1/11/2022	1,896,533	0.02	USD 1,000,000	Marble Point CLO XI Ltd 'Series 2017-2A B' '144A' FRN 18/12/2030	976,598	0.01
USD 1,015,086	LSTAR Securities Investment Ltd 2017-9 'Series 2017-9 A' '144A' FRN 1/12/2022	1,015,404	0.01	USD 2,000,000	Mariner CLO 2015-1 LLC 'Series 2015-1A CR' '144A' FRN 20/4/2029	1,986,892	0.03
USD 5,125,000	M&T Bank Corp FRN 1/11/2026 (Perpetual)	5,055,684	0.07	USD 1,000,000	Mariner CLO 2016-3 LLC 'Series 2016-3A DR' '144A' FRN 23/7/2029	998,055	0.01
USD 1,105,000	MAD Mortgage Trust 2017-330M 'Series 2017-330M D' '144A' FRN 15/8/2034	1,088,786	0.01	USD 132,000	Marriott Ownership Resorts Inc / ILG LLC '144A' 6.5% 15/9/2026	136,455	0.00
USD 3,330,000	Madison Avenue Trust 2013-650M 'Series 2013-650M D' '144A' FRN 12/10/2032	3,348,919	0.04	USD 100,000	Marsh & McLennan Cos Inc 2.35% 6/3/2020	99,557	0.00
USD 6,000,000	Madison Park Funding X Ltd 'Series 2012-10A AR' '144A' FRN 20/1/2029	6,007,695	0.08	USD 435,000	Marsh & McLennan Cos Inc 3.5% 29/12/2020	439,104	0.01
USD 1,000,000	Madison Park Funding X Ltd 'Series 2012-10A DR' '144A' FRN 20/1/2029	1,002,180	0.01	USD 145,000	Marsh & McLennan Cos Inc 4.75% 15/3/2039	151,234	0.00
USD 12,055,000	Madison Park Funding XI Ltd 'Series 2013-11A AR' '144A' FRN 23/7/2029	12,042,466	0.16	USD 75,000	Marsh & McLennan Cos Inc 4.9% 15/3/2049	79,468	0.00
USD 392,642	Madison Park Funding XII Ltd 'Series 2014-12A AR' '144A' FRN 20/7/2026	392,903	0.01	USD 1,043,255	Mastr Asset Backed Securities Trust 2006-AM2 'Series 2006-AM2 A4' '144A' FRN 25/6/2036	935,806	0.01
USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	982,489	0.01	USD 815,000	Matador Resources Co 5.875% 15/9/2026	817,673	0.01
USD 1,000,000	Madison Park Funding XV Ltd 'Series 2014-15A B1R' '144A' FRN 27/1/2026	1,002,945	0.01	USD 1,641,000	Match Group Inc '144A' 5.625% 15/2/2029	1,636,898	0.02
USD 1,000,000	Madison Park Funding XV Ltd 'Series 2014-15A CR' '144A' FRN 27/1/2026	1,001,079	0.01	USD 123,000	Mattel Inc 5.45% 1/11/2041	95,325	0.00
USD 17,500,000	Madison Park Funding XVIII Ltd 'Series 2015-18A A1R' '144A' FRN 21/10/2030	17,468,956	0.22	USD 211,000	Mattel Inc 6.2% 1/10/2040	169,855	0.00
USD 5,800,000	Madison Park Funding XXV Ltd 'Series 2017-25A A1' '144A' FRN 25/4/2029	5,791,439	0.07	USD 1,981,000	Mattel Inc '144A' 6.75% 31/12/2025	1,963,666	0.03
USD 2,500,000	Madison Park Funding XXVI Ltd 'Series 2017-26A AR' '144A' FRN 29/7/2030	2,497,255	0.03	USD 1,258,000	Matthews International Corp '144A' 5.25% 1/12/2025	1,210,825	0.02
USD 8,400,000	Madison Park Funding XXVII Ltd 'Series 2018-27A A1A' '144A' FRN 20/4/2030	8,308,611	0.11	USD 2,677,000	McDermott Technology Americas Inc / McDermott Technology US Inc '144A' 10.625% 1/5/2024	2,225,256	0.03
USD 500,000	Madison Park Funding XXVII Ltd 'Series 2018-27A C' '144A' FRN 20/4/2030	474,950	0.01	USD 1,000,000	McDonald's Corp 2.75% 9/12/2020	998,612	0.01
USD 1,000,000	Madison Park Funding XXX Ltd 'Series 2018-30A D' '144A' FRN 15/4/2029	955,325	0.01	USD 300,000	McKesson Corp 3.65% 30/11/2020	302,183	0.00
USD 250,000	Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A' FRN 23/1/2031	244,941	0.00	USD 624,000	MDC Holdings Inc 6% 15/1/2043	536,640	0.01
USD 500,000	Madison Park Funding XXXI Ltd 'Series 2018-31A D' '144A' FRN 23/1/2031	487,572	0.01	USD 894,000	MEDNAX Inc '144A' 5.25% 1/12/2023	906,293	0.01
USD 1,600,000	Magellan Midstream Partners LP 4.25% 1/2/2021	1,632,271	0.02	USD 1,400,000	MEDNAX Inc '144A' 6.25% 15/1/2027	1,414,000	0.02
USD 157,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp '144A' 6% 1/8/2026	157,000	0.00	USD 1,000,000	Mercedes-Benz Master Owner Trust 2018-BA 'Series 2018-BA A' '144A' FRN 15/5/2023	999,296	0.01
				USD 340,000	Mercer International Inc 5.5% 15/1/2026	326,400	0.00
				USD 416,000	Mercer International Inc 6.5% 1/2/2024	426,400	0.01
				USD 300,000	Mercer International Inc '144A' 7.375% 15/1/2025	314,250	0.00
				USD 122,000	Mercer International Inc 7.75% 1/12/2022	127,109	0.00
				USD 1,521,000	Meredith Corp (Restricted) '144A' 6.875% 1/2/2026	1,578,038	0.02
				USD 778,000	Meritage Homes Corp 5.125% 6/6/2027	727,430	0.01
				USD 137,000	Meritage Homes Corp 7.15% 15/4/2020	142,309	0.00
				USD 804,573	Merrill Lynch Mortgage Trust 2005-CIP1 'Series 2005-CIP1 D' FRN 12/7/2038	817,708	0.01
				USD 3,359,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026	3,232,063	0.04
				USD 1,406,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 15/1/2028	1,321,640	0.02

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 6,284,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024	6,511,795	0.08	USD 12,675,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 XD' '144A' FRN 15/10/2048	986,559	0.01
USD 635,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc '144A' 5.75% 1/2/2027	651,272	0.01	USD 1,483,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048	1,290,654	0.02
USD 200,000	MGM Resorts International 4.625% 1/9/2026	191,000	0.00	USD 12,667,315	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 'Series 2016-C31 XA' FRN 15/11/2049	1,003,441	0.01
USD 500,000	MGM Resorts International 6% 15/3/2023	524,250	0.01	USD 10,795,377	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 XA' FRN 15/12/2049	486,710	0.01
USD 4,265,000	MGM Resorts International 6.625% 15/12/2021	4,547,556	0.06	USD 1,054,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 'Series 2017-C33 C' FRN 15/5/2050	1,045,487	0.01
USD 400,000	MGM Resorts International 6.75% 1/10/2020	419,452	0.01	USD 780,000	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	641,008	0.01
USD 2,112,000	MGM Resorts International 7.75% 15/3/2022	2,317,920	0.03	USD 1,330,000	Morgan Stanley Capital I Trust 2006-IQ11 'Series 2006-IQ11 C' FRN 15/10/2042	1,368,888	0.02
USD 400,000	Micron Technology Inc 5.5% 1/2/2025	412,980	0.01	USD 2,502,494	Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-T27 AJ' FRN 11/6/2042	2,636,245	0.03
USD 857,000	Midcontinent Communications / Midcontinent Finance Corp '144A' 6.875% 15/8/2023	895,565	0.01	USD 320,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT E' '144A' FRN 13/7/2029	317,536	0.00
USD 479,478	Mill City Mortgage Loan Trust 2016-1 'Series 2016-1 A1' '144A' FRN 25/4/2057	472,403	0.01	USD 1,875,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT F' '144A' FRN 13/7/2029	1,845,269	0.02
USD 500,000	Mill Creek II CLO Ltd 'Series 2016-1A C' '144A' FRN 20/4/2028	501,139	0.01	USD 848,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT G' '144A' FRN 13/7/2029	827,175	0.01
USD 500,000	Mill Creek II CLO Ltd 'Series 2016-1A D' '144A' FRN 20/4/2028	500,884	0.01	USD 1,000,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT A' '144A' 3.35% 13/7/2029	1,009,203	0.01
USD 1,990,000	Mobile Mini Inc 5.875% 1/7/2024	2,019,850	0.03	USD 2,575,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 D' '144A' FRN 15/5/2048	2,364,270	0.03
USD 165,000	Molina Healthcare Inc '144A' 4.875% 15/6/2025	163,144	0.00	USD 3,400,000	Morgan Stanley Capital I Trust 2016-UBS9 'Series 2016-UBS9 XD' '144A' FRN 15/3/2049	323,425	0.00
USD 1,390,000	Molina Healthcare Inc 5.375% 15/11/2022	1,438,303	0.02	USD 2,635,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034	2,592,115	0.03
USD 1,017,000	Momentive Performance Materials Inc 3.88% 24/10/2021	1,100,903	0.01	USD 2,370,000	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 D' '144A' 2.546% 15/6/2050	1,886,328	0.02
USD 300,000	Mondelez International Inc 3% 7/5/2020	300,271	0.00	USD 1,140,000	Morgan Stanley Capital I Trust 2017-JWDR 'Series 2017-JWDR D' '144A' FRN 15/11/2034	1,140,694	0.02
USD 205,000	Moody's Corp 2.625% 15/1/2023	199,110	0.00	USD 1,680,000	Morgan Stanley Capital I Trust 2017-JWDR 'Series 2017-JWDR E' '144A' FRN 15/11/2034	1,684,234	0.02
USD 60,000	Moody's Corp 2.75% 15/12/2021	59,236	0.00	USD 1,590,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 C' FRN 15/7/2051	1,609,913	0.02
USD 209,000	Moog Inc '144A' 5.25% 1/12/2022	211,613	0.00	USD 1,630,000	Morgan Stanley Capital I Trust 2018-MP 'Series 2018-MP E' '144A' FRN 11/7/2040	1,504,443	0.02
USD 2,000,000	Morgan Stanley 2.625% 17/11/2021	1,971,666	0.03	USD 2,240,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	2,208,091	0.03
USD 1,745,000	Morgan Stanley 2.75% 19/5/2022	1,721,132	0.02	USD 250,000	Moss Creek Resources Holdings Inc '144A' 7.5% 15/1/2026	227,500	0.00
USD 1,500,000	Morgan Stanley 5.5% 26/1/2020	1,533,595	0.02				
USD 1,500,000	Morgan Stanley 5.5% 24/7/2020	1,549,445	0.02				
USD 350,000	Morgan Stanley 5.75% 25/1/2021	366,885	0.01				
USD 605,000	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C12 'Series 2013-C12 A4' FRN 15/10/2046	631,304	0.01				
USD 920,815	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C12 'Series 2013-C12 ASB' 3.824% 15/10/2046	939,234	0.01				
USD 1,000,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 A2' 3.101% 15/12/2047	1,000,294	0.01				
USD 6,972,562	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22 'Series 2015-C22 XA' FRN 15/4/2048	334,346	0.00				
USD 1,700,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050	1,580,771	0.02				
USD 3,393,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 D' 3.068% 15/10/2048	2,944,634	0.04				

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 19,500,000	MP CLO III Ltd 'Series 2013-1A AR' '144A' FRN 20/10/2030	19,435,367	0.25	USD 200,000	Netflix Inc 5.375% 1/2/2021	206,750	0.00
USD 1,504,000	MPH Acquisition Holdings LLC '144A' 7.125% 1/6/2024	1,513,400	0.02	USD 439,000	Netflix Inc 5.5% 15/2/2022	459,304	0.01
USD 3,027,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	3,019,433	0.04	USD 794,000	Netflix Inc 5.875% 15/2/2025	842,632	0.01
USD 1,100,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	1,122,000	0.01	USD 3,241,000	Netflix Inc '144A' 5.875% 15/11/2028	3,379,715	0.04
USD 176,000	MPT Operating Partnership LP / MPT Finance Corp 5.5% 1/5/2024	181,060	0.00	USD 750,000	Neuberger Berman CLO XVII Ltd 'Series 2014-17A DR' '144A' FRN 22/4/2029	745,637	0.01
USD 139,000	MPT Operating Partnership LP / MPT Finance Corp 6.375% 1/3/2024	146,298	0.00	USD 500,000	Neuberger Berman CLO XVIII Ltd 'Series 2014-18A BR2' '144A' FRN 21/10/2030	487,313	0.01
USD 200,000	MSCI Inc '144A' 4.75% 1/8/2026	201,190	0.00	USD 1,000,000	Neuberger Berman CLO XXI Ltd 'Series 2016-21A CR' '144A' FRN 20/4/2027	963,689	0.01
USD 357,000	MSCI Inc '144A' 5.25% 15/11/2024	368,603	0.01	USD 600,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A BR' '144A' FRN 17/10/2030	591,730	0.01
USD 1,475,000	MSCI Inc '144A' 5.375% 15/5/2027	1,530,312	0.02	USD 500,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR' '144A' FRN 17/10/2030	488,105	0.01
USD 600,000	MSCI Inc '144A' 5.75% 15/8/2025	628,500	0.01	USD 1,500,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A DR' '144A' FRN 17/10/2030	1,435,857	0.02
USD 913,000	Mueller Water Products Inc '144A' 5.5% 15/6/2026	922,130	0.01	USD 400,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027	391,019	0.01
USD 200,000	Murphy Oil Corp 4% 1/6/2022	198,392	0.00	USD 300,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A DR' '144A' FRN 17/10/2027	288,673	0.00
USD 225,000	Murphy Oil Corp 5.75% 15/8/2025	228,531	0.00	USD 1,000,000	Neuberger Berman Loan Advisers CLO 25 Ltd 'Series 2017-25A D' '144A' FRN 18/10/2029	990,265	0.01
USD 400,000	Murphy Oil Corp 6.875% 15/8/2024	423,650	0.01	USD 6,750,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030	6,709,177	0.09
USD 366,000	Nabors Industries Inc 4.625% 15/9/2021	359,595	0.01	USD 1,000,000	Neuberger Berman Loan Advisers CLO 27 Ltd 'Series 2018-27A D' '144A' FRN 15/1/2030	950,379	0.01
USD 250,000	Nabors Industries Inc 5% 15/9/2020	252,188	0.00	USD 1,000,000	Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A D' '144A' FRN 20/4/2030	964,530	0.01
USD 1,795,000	Nabors Industries Inc 5.75% 1/2/2025	1,597,550	0.02	USD 228,000	New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026	221,160	0.00
USD 1,174,000	Nationstar Mortgage Holdings Inc '144A' 8.125% 15/7/2023	1,200,415	0.02	USD 143,000	New Enterprise Stone & Lime Co Inc '144A' 10.125% 1/4/2022	144,430	0.00
USD 401,000	Nationstar Mortgage Holdings Inc '144A' 9.125% 15/7/2026	410,023	0.01	USD 196,993	New Residential Mortgage Loan Trust 2016-3 'Series 2016-3A A1B' '144A' FRN 25/9/2056	194,938	0.00
USD 200,000	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 1/7/2021	200,750	0.00	USD 200,000	Newfield Exploration Co 5.375% 1/1/2026	211,250	0.00
USD 1,345,000	Nationwide Financial Services Inc 6.75% 15/5/2037	1,373,884	0.02	USD 200,000	Newfield Exploration Co 5.75% 30/1/2022	211,000	0.00
USD 13,537,000	Natixis Commercial Mortgage Securities Trust 2017-75B 'Series 2017-75B XA' '144A' FRN 9/4/2037	241,703	0.00	USD 360,000	Newmark Group Inc '144A' 6.125% 15/11/2023	362,465	0.01
USD 8,875,000	Natixis Commercial Mortgage Securities Trust 2017-75B 'Series 2017-75B XB' '144A' FRN 9/4/2037	39,405	0.00	USD 300,000	Nexstar Broadcasting Inc '144A' 5.625% 1/8/2024	297,750	0.00
USD 821,000	Navient Corp 5% 26/10/2020	833,553	0.01	USD 630,000	NextEra Energy Capital Holdings Inc 3.342% 1/9/2020	633,376	0.01
USD 3,260,000	Navient Corp 5.5% 25/1/2023	3,232,225	0.04	USD 463,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024	457,791	0.01
USD 137,000	Navient Corp 5.625% 1/8/2033	104,805	0.00	USD 485,000	NextEra Energy Operating Partners LP '144A' 4.5% 15/9/2027	463,175	0.01
USD 523,000	Navient Corp 5.875% 25/10/2024	504,041	0.01	USD 1,025,000	NGL Energy Partners LP / NGL Energy Finance Corp 7.5% 1/11/2023	1,055,750	0.01
USD 300,000	Navient Corp 6.125% 25/3/2024	294,000	0.00	USD 255,000	NGPL PipeCo LLC '144A' 4.375% 15/8/2022	259,462	0.00
USD 445,000	Navient Corp 6.5% 15/6/2022	459,285	0.01	USD 2,338,000	NGPL PipeCo LLC '144A' 4.875% 15/8/2027	2,364,302	0.03
USD 272,000	Navient Corp 6.625% 26/7/2021	281,860	0.00				
USD 409,000	Navient Corp 6.75% 25/6/2025	401,842	0.01				
USD 433,000	Navient Corp 7.25% 25/9/2023	449,237	0.01				
USD 800,000	Navient Corp 8% 25/3/2020	835,528	0.01				
USD 500,000	Navient Private Education Loan Trust 2014-CT 'Series 2014-CTA B' '144A' FRN 17/10/2044	506,262	0.01				
USD 443,024	Navient Private Education Loan Trust 2015-A 'Series 2015-AA A2B' '144A' FRN 15/12/2028	447,135	0.01				
USD 913,000	Navistar International Corp '144A' 6.625% 1/11/2025	942,673	0.01				
USD 120,000	NBCUniversal Media LLC 4.375% 1/4/2021	123,497	0.00				
USD 300,000	NCR Corp 5% 15/7/2022	300,486	0.00				
USD 300,000	NCR Corp 6.375% 15/12/2023	304,969	0.00				
USD 965,000	Netflix Inc 4.375% 15/11/2026	933,638	0.01				
EUR 559,000	Netflix Inc 4.625% 15/5/2029	675,127	0.01				
USD 1,645,000	Netflix Inc 4.875% 15/4/2028	1,607,494	0.02				

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,005,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	1,204,744	0.02	USD 1,000,000	OCP CLO 2016-11 Ltd 'Series 2016-11A A1AR' '144A' FRN 26/10/2030	996,531	0.01
USD 1,188,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5% 15/4/2022	1,193,940	0.02	USD 1,250,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A CR' '144A' FRN 15/7/2030	1,195,174	0.02
USD 165,000	Nine Energy Service Inc '144A' 8.75% 1/11/2023	165,825	0.00	USD 1,500,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A DR' '144A' FRN 15/7/2030	1,447,134	0.02
USD 560,000	Nissan Auto Receivables 2016-A Owner Trust 'Series 2016-A A4' 1.59% 15/7/2022	554,401	0.01	USD 600,000	Octagon Investment Partners 30 Ltd 'Series 2017-1A C' '144A' FRN 17/3/2030	593,746	0.01
USD 1,360,000	Nissan Auto Receivables 2017-C Owner Trust 'Series 2017-C A3' 2.12% 18/4/2022	1,349,940	0.02	USD 1,000,000	Octagon Investment Partners 33 Ltd 'Series 2017-1A B' '144A' FRN 20/1/2031	969,972	0.01
USD 880,000	Nissan Auto Receivables 2018-A Owner Trust 'Series 2018-A A3' 2.65% 16/5/2022	879,606	0.01	USD 750,000	Octagon Investment Partners 33 Ltd 'Series 2017-1A C' '144A' FRN 20/1/2031	721,860	0.01
USD 940,000	Nissan Master Owner Trust Receivables 'Series 2017-B A' FRN 18/4/2022	941,628	0.01	USD 1,000,000	Octagon Investment Partners 34 Ltd 'Series 2017-1A B1' '144A' FRN 20/1/2030	979,694	0.01
USD 940,000	Nissan Master Owner Trust Receivables 'Series 2017-C A' FRN 17/10/2022	940,802	0.01	USD 1,500,000	Octagon Investment Partners 37 Ltd 'Series 2018-2A B' '144A' FRN 25/7/2030	1,437,810	0.02
USD 800,000	Nissan Master Owner Trust Receivables 'Series 2016-A A2' 1.54% 15/6/2021	797,492	0.01	USD 1,250,000	Octagon Investment Partners XIV Ltd 'Series 2012-1A A1AR' '144A' FRN 15/7/2029	1,247,146	0.02
USD 982,400	Northern Oil and Gas Inc 9.5% 15/5/2023	1,009,612	0.01	USD 1,000,000	Octagon Investment Partners XVI Ltd 'Series 2013-1A CR' '144A' FRN 17/7/2030	964,059	0.01
USD 5,400,000	Northern Trust Corp FRN 1/10/2026 (Perpetual)	5,218,965	0.07	USD 1,000,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A CR2' '144A' FRN 25/1/2031	959,775	0.01
USD 415,000	Northwest Florida Timber Finance LLC '144A' 4.75% 4/3/2029	389,710	0.01	USD 1,000,000	Octagon Investment Partners XXII Ltd 'Series 2014-1A DRR' '144A' FRN 22/1/2030	954,620	0.01
USD 700,000	Novelis Corp '144A' 5.875% 30/9/2026	680,750	0.01	USD 5,500,000	Octagon Loan Funding Ltd 'Series 2014-1A ARR' '144A' FRN 18/11/2031	5,465,597	0.07
USD 5,273,000	Novelis Corp '144A' 6.25% 15/8/2024	5,338,912	0.07	USD 1,000,000	Octagon Loan Funding Ltd 'Series 2014-1A BRR' '144A' FRN 18/11/2031	997,018	0.01
USD 365,000	NRG Energy Inc 5.75% 15/1/2028	374,581	0.01	USD 250,000	Octagon Loan Funding Ltd 'Series 2014-1A DRR' '144A' FRN 18/11/2031	241,715	0.00
USD 1,375,000	NRG Energy Inc 6.25% 1/5/2024	1,428,281	0.02	USD 300,000	OHA Credit Partners XI Ltd 'Series 2015-11A DR' '144A' FRN 20/1/2032	290,643	0.00
USD 6,279,000	NRG Energy Inc 6.25% 15/1/2027*	6,718,530	0.09	USD 1,500,000	OHA Credit Partners XII Ltd 'Series 2015-12A DR' '144A' FRN 23/7/2030	1,443,283	0.02
USD 300,000	NRG Energy Inc 7.25% 15/5/2026	325,785	0.00	USD 1,000,000	OHA Credit Partners XIV Ltd 'Series 2017-14A B' '144A' FRN 21/1/2030	979,970	0.01
USD 907,000	Nuance Communications Inc 5.625% 15/12/2026	927,407	0.01	USD 3,000,000	OHA Loan Funding 2015-1 Ltd 'Series 2015-1A AR' '144A' FRN 15/8/2029	3,005,960	0.04
USD 1,940,000	Nuance Communications Inc 6% 1/7/2024	2,005,475	0.03	USD 401,000	Olin Corp 5% 1/2/2030	391,476	0.01
USD 250,000	NuStar Logistics LP 5.625% 28/4/2027	251,562	0.00	USD 545,000	Olin Corp 5.125% 15/9/2027	549,769	0.01
USD 563,000	NV Energy Inc 6.25% 15/11/2020	592,446	0.01	USD 3,540,000	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039	3,291,444	0.04
USD 417,000	NVA Holdings Inc/United States '144A' 6.875% 1/4/2026	401,884	0.01	USD 800,000	Omnicom Group Inc / Omnicom Capital Inc 4.45% 15/8/2020	815,205	0.01
USD 1,300,000	Oak Hill Credit Partners X-R Ltd FRN 12/12/2030	1,290,479	0.02	USD 250,000	Oracle Corp 3.4% 8/7/2024	253,445	0.00
USD 750,000	Oak Hill Credit Partners X-R Ltd FRN 12/12/2030	731,966	0.01				
USD 481,885	Oakwood Mortgage Investors Inc 'Series 2001-D A3' FRN 15/9/2022	379,401	0.01				
USD 4,256,332	Oakwood Mortgage Investors Inc 'Series 1998-D M1' '144A' 7.415% 15/1/2029	4,320,090	0.06				
USD 2,450,500	Oakwood Mortgage Investors Inc 'Series 1999-C A2' 7.475% 15/8/2027	2,371,119	0.03				
USD 1,042,000	Oasis Petroleum Inc '144A' 6.25% 1/5/2026*	995,110	0.01				
USD 1,380,000	Oasis Petroleum Inc 6.875% 15/3/2022	1,381,725	0.02				
USD 232,000	Oasis Petroleum Inc 6.875% 15/1/2023	231,276	0.00				
USD 185,000	Occidental Petroleum Corp 4.1% 1/2/2021	189,381	0.00				
USD 154,000	Oceaneering International Inc 4.65% 15/11/2024	143,027	0.00				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 6,330,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 6.625% 15/5/2022	6,092,625	0.08	USD 2,035,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.375% 15/1/2025	2,045,175	0.03
USD 300,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/2/2024	309,375	0.00	USD 1,061,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027	1,055,695	0.01
USD 323,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.875% 15/3/2025	332,286	0.00	USD 257,000	Parsley Energy LLC / Parsley Finance Corp '144A' 6.25% 1/6/2024	264,710	0.00
USD 200,000	Owens-Brockway Glass Container Inc '144A' 5% 15/1/2022	204,250	0.00	USD 1,146,000	Pattern Energy Group Inc '144A' 5.875% 1/2/2024	1,172,793	0.02
USD 300,000	Owens-Brockway Glass Container Inc '144A' 5.875% 15/8/2023	315,375	0.00	USD 1,618,000	PBF Holding Co LLC / PBF Finance Corp 7.25% 15/6/2025	1,664,518	0.02
USD 1,000,000	OZLM Funding IV Ltd 'Series 2013-4A BR' '144A' FRN 22/10/2030	992,965	0.01	USD 3,365,000	PDC Energy Inc 1.125% 15/9/2021	3,194,021	0.04
USD 1,000,000	OZLM Funding Ltd 'Series 2012-1A CR2' '144A' FRN 22/7/2029	1,002,587	0.01	USD 780,000	PDC Energy Inc 5.75% 15/5/2026	750,750	0.01
USD 1,000,000	OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031	1,002,480	0.01	USD 70,000	PDC Energy Inc 6.125% 15/9/2024	69,475	0.00
USD 1,000,000	OZLM VI Ltd 'Series 2014-6A B1S' '144A' FRN 17/4/2031	983,499	0.01	USD 300,000	Peabody Energy Corp '144A' 6.375% 31/3/2025	296,250	0.00
USD 3,000,000	OZLM XI Ltd 'Series 2015-11A A1R' '144A' FRN 30/10/2030	2,981,481	0.04	USD 896,000	Penske Automotive Group Inc 5.5% 15/5/2026	892,084	0.01
USD 5,750,000	OZLM XIX Ltd 'Series 2017-19A A1' '144A' FRN 22/11/2030	5,746,464	0.07	USD 442,000	Penske Automotive Group Inc 5.75% 1/10/2022	453,050	0.01
USD 1,000,000	OZLM XX Ltd 'Series 2018-20A B' '144A' FRN 20/4/2031	963,165	0.01	USD 455,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 14/3/2023	436,622	0.01
USD 1,000,000	OZLM XX Ltd 'Series 2018-20A C' '144A' FRN 20/4/2031	947,061	0.01	USD 215,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.25% 17/1/2023	218,417	0.00
USD 155,000	PACCAR Financial Corp 2.85% 1/3/2022	154,906	0.00	USD 330,000	PFS Financing Corp 'Series 2017-AA A' '144A' FRN 15/3/2021	329,577	0.00
USD 1,065,000	Packaging Corp of America 2.45% 15/12/2020	1,052,248	0.01	USD 300,000	PFS Financing Corp 'Series 2016-BA A' '144A' 1.87% 15/10/2021	298,142	0.00
USD 1,150,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A A2RR' '144A' FRN 17/10/2031	1,142,861	0.02	USD 523,000	PGT Escrow Issuer Inc '144A' 6.75% 1/8/2026	541,305	0.01
USD 500,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A BRR' '144A' FRN 17/10/2031	488,718	0.01	USD 400,000	Philip Morris International Inc 2% 21/2/2020	396,893	0.01
USD 450,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A CRR' '144A' FRN 17/10/2031	443,919	0.01	USD 185,000	Philip Morris International Inc 4.5% 26/3/2020	188,423	0.00
USD 1,600,000	Palmer Square CLO 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 21/5/2029	1,602,710	0.02	USD 780,000	Pilgrim's Pride Corp '144A' 5.75% 15/3/2025	782,925	0.01
USD 500,000	Palmer Square CLO 2015-2 Ltd 'Series 2015-2A A1AR' '144A' FRN 20/7/2030	499,369	0.01	USD 272,000	Pioneer Energy Services Corp 6.125% 15/3/2022	168,640	0.00
USD 8,000,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031	7,891,970	0.10	USD 545,000	Pioneer Holdings LLC / Pioneer Finance Corp '144A' 9% 1/11/2022	554,538	0.01
USD 2,000,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A2' '144A' FRN 18/4/2031	1,955,840	0.03	USD 500,000	Pioneer Natural Resources Co 3.45% 15/1/2021	500,949	0.01
USD 1,000,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 18/4/2031	955,127	0.01	USD 30,000	Pioneer Natural Resources Co 7.5% 15/1/2020	31,161	0.00
USD 5,000,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A1A' '144A' FRN 16/7/2031	4,945,403	0.06	USD 1,000,000	Pitney Bowes Inc 4.95% 1/4/2023	946,250	0.01
USD 1,000,000	Palmer Square CLO 2018-2 Ltd 'Series 2018-2A A2' '144A' FRN 16/7/2031	989,360	0.01	USD 16,425,000	Plains All American Pipeline LP FRN 15/11/2022 (Perpetual)	15,234,187	0.20
USD 2,100,000	Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031	2,096,885	0.03	USD 190,000	Plastipak Holdings Inc '144A' 6.25% 15/10/2025	174,800	0.00
USD 193,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.25% 15/8/2025	192,517	0.00	USD 500,000	PNC Bank NA 2.45% 5/11/2020	495,631	0.01
				USD 270,000	PNC Bank NA 2.625% 17/2/2022	267,298	0.00
				USD 150,000	PNC Financial Services Group Inc/ The 4.375% 1/8/2020	153,079	0.00
				USD 2,932,000	Polaris Intermediate Corp '144A' 8.5% 1/12/2022	2,913,675	0.04
				USD 200,000	PolyOne Corp 5.25% 15/3/2023	206,500	0.00
				USD 2,631,000	Post Holdings Inc '144A' 5% 15/8/2026	2,537,863	0.03
				USD 1,515,000	Post Holdings Inc '144A' 5.5% 1/3/2025	1,528,256	0.02
				USD 236,000	Post Holdings Inc '144A' 5.625% 15/1/2028	229,215	0.00
				USD 1,887,000	Post Holdings Inc '144A' 5.75% 1/3/2027	1,875,206	0.02
				USD 1,546,000	PQ Corp '144A' 5.75% 15/12/2025	1,503,485	0.02

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Prestige Auto Receivables Trust 2016-2 'Series 2016-2A C' '144A' 2.88% 15/11/2022	498,091	0.01	USD 254,000	Range Resources Corp 4.875% 15/5/2025	234,315	0.00
USD 10,040,000	Pretium Mortgage Credit Partners I 2019-NPL1 LLC (Step-up coupon) 'Series 2019-NPL1 A1' '144A' 4.213% 25/7/2060	10,075,090	0.13	USD 552,000	Range Resources Corp 5% 15/8/2022	546,563	0.01
USD 1,790,000	Prima Capital CRE Securitization 2015-IV Ltd 'Series 2015-4A C' '144A' 4% 24/8/2049	1,785,167	0.02	USD 618,000	Range Resources Corp 5% 15/3/2023	598,687	0.01
USD 6,674,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 9.25% 15/5/2023	7,057,755	0.09	USD 208,000	Range Resources Corp 5.875% 1/7/2022	211,120	0.00
USD 1,500,000	Progress Energy Inc 4.4% 15/1/2021	1,533,604	0.02	USD 200,000	Rayonier AM Products Inc '144A' 5.5% 1/6/2024	185,500	0.00
USD 1,625,000	Progress Residential 2015-SFR3 Trust 'Series 2015-SFR3 F' '144A' 6.643% 12/11/2032	1,657,313	0.02	USD 2,505,000	RBS Global Inc / Rextnord LLC '144A' 4.875% 15/12/2025	2,473,687	0.03
USD 2,234,000	Progress Residential 2016-SFR2 Trust 'Series 2016-SFR2 E' '144A' FRN 17/1/2034	2,240,044	0.03	USD 300,000	Realogy Group LLC / Realogy Co-Issuer Corp '144A' 4.875% 1/6/2023*	271,500	0.00
USD 4,140,000	Progress Residential 2017-SFR1 Trust 'Series 2017-SFR1 E' '144A' 4.261% 17/8/2034	4,149,356	0.05	EUR 1,859,000	Refinitiv US Holdings Inc 4.5% 15/5/2026	2,114,101	0.03
USD 834,000	Progress Residential 2017-SFR2 Trust 'Series 2017-SFR2 D' '144A' 3.595% 17/12/2034	821,316	0.01	USD 6,739,000	Refinitiv US Holdings Inc '144A' 6.25% 15/5/2026	6,797,966	0.09
USD 11,585,000	Progress Residential 2018-SFR3 Trust 'Series 2018-SFR3 F' '144A' 5.368% 17/10/2035	11,736,358	0.15	EUR 300,000	Refinitiv US Holdings Inc 6.875% 15/11/2026	329,013	0.00
USD 4,500,000	Progressive Corp/The FRN 15/3/2023 (Perpetual)	4,456,012	0.06	USD 2,383,000	Refinitiv US Holdings Inc '144A' 8.25% 15/11/2026	2,335,340	0.03
USD 150,000	Prudential Financial Inc 5.375% 21/6/2020	154,841	0.00	USD 500,000	Regatta IX Funding Ltd 'Series 2017-1A D' '144A' FRN 17/4/2030	503,435	0.01
USD 415,000	PTC Inc 6% 15/5/2024	435,169	0.01	USD 500,000	Regatta VII Funding Ltd FRN 20/12/2028	481,930	0.01
USD 300,000	PulteGroup Inc 4.25% 1/3/2021	302,700	0.00	USD 500,000	Regatta VII Funding Ltd FRN 20/12/2028	483,775	0.01
USD 850,000	PulteGroup Inc 5% 15/1/2027	823,438	0.01	USD 2,514,000	RegionalCare Hospital Partners Holdings Inc '144A' 8.25% 1/5/2023	2,693,122	0.04
USD 1,500,000	PulteGroup Inc 5.5% 1/3/2026	1,515,000	0.02	USD 600,000	Regions Financial Corp 3.2% 8/2/2021	600,987	0.01
USD 720,000	PulteGroup Inc 6.375% 15/5/2033	685,800	0.01	USD 1,105,024	Renaissance Home Equity Loan Trust 2005-1 'Series 2005-1 AV3' FRN 25/5/2035	1,060,476	0.01
EUR 451,000	PVH Corp 3.125% 15/12/2027	511,880	0.01	USD 4,279,864	Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035	4,439,138	0.06
USD 856,000	QEP Resources Inc 5.25% 1/5/2023	829,635	0.01	USD 2,100,000	Republic Services Inc 5% 1/3/2020	2,142,113	0.03
USD 1,502,000	QEP Resources Inc 5.375% 1/10/2022	1,485,102	0.02	USD 1,023,000	Resideo Funding Inc '144A' 6.125% 1/11/2026	1,051,133	0.01
USD 1,923,000	QEP Resources Inc 5.625% 1/3/2026	1,807,620	0.02	USD 2,178,000	Resolute Energy Corp 8.5% 1/5/2020	2,186,712	0.03
USD 655,000	QEP Resources Inc 6.875% 1/3/2021	681,200	0.01	USD 200,000	Resolute Forest Products Inc 5.875% 15/5/2023	198,750	0.00
USD 1,966,000	Qorvo Inc '144A' 5.5% 15/7/2026	2,020,065	0.03	USD 64,000	Reynolds American Inc 3.25% 12/6/2020	63,981	0.00
USD 180,000	QUALCOMM Inc 2.6% 30/1/2023	175,630	0.00	USD 1,593,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' FRN 15/7/2021	1,608,930	0.02
USD 105,000	QUALCOMM Inc 2.9% 20/5/2024	101,793	0.00	USD 1,066,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 5.125% 15/7/2023	1,068,665	0.01
USD 1,590,000	Qualitytech LP / QTS Finance Corp '144A' 4.75% 15/11/2025	1,534,350	0.02	USD 2,808,474	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/10/2020	2,819,006	0.04
USD 600,000	Quicken Loans Inc '144A' 5.75% 1/5/2025	594,000	0.01	USD 2,770,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 7% 15/7/2024	2,823,669	0.04
USD 506,000	Qwest Corp 6.75% 1/12/2021	541,268	0.01	USD 197,000	RHP Hotel Properties LP / RHP Finance Corp 5% 15/4/2021	197,492	0.00
USD 200,000	Qwest Corp 6.875% 15/9/2033	194,045	0.00	USD 373,000	Rite Aid Corp '144A' 6.125% 1/4/2023	317,516	0.00
USD 3,500,000	Race Point IX CLO Ltd 'Series 2015-9A A1AR' '144A' FRN 15/10/2030	3,497,193	0.05				
USD 1,076,000	Rackspace Hosting Inc '144A' 8.625% 15/11/2024	938,810	0.01				
USD 405,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.625% 15/2/2025	384,624	0.01				
USD 182,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.875% 15/2/2023	177,450	0.00				
USD 150,000	Rain CII Carbon LLC / CII Carbon Corp '144A' 7.25% 1/4/2025	130,500	0.00				
USD 137,924	RAIT 2017-FL7 Trust 'Series 2017-FL7 A' '144A' FRN 15/6/2037	138,055	0.00				
USD 330,000	RAIT 2017-FL7 Trust 'Series 2017-FL7 C' '144A' FRN 15/6/2037	323,273	0.00				

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 500,000	Rockford Tower CLO 2017-2 Ltd 'Series 2017-2A C' '144A' FRN 15/10/2029	490,408	0.01	USD 217,000	Sealed Air Corp '144A' 4.875% 1/12/2022	221,883	0.00
USD 17,500,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030	17,375,200	0.22	USD 1,741,000	Sealed Air Corp '144A' 5.25% 1/4/2023	1,801,935	0.02
USD 11,000,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A A' '144A' FRN 20/5/2031	10,837,843	0.14	USD 114,000	Sealed Air Corp '144A' 6.875% 15/7/2033	117,277	0.00
USD 2,900,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 20/5/2031	2,868,116	0.04	USD 300,000	Select Medical Corp 6.375% 1/6/2021	301,875	0.00
USD 2,100,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A A' '144A' FRN 20/10/2031	2,073,262	0.03	USD 405,000	Sempra Energy FRN 15/1/2021	400,614	0.01
USD 400,000	Rockford Tower CLO 2018-2 Ltd 'Series 2018-2A C' '144A' FRN 20/10/2031	385,022	0.01	USD 1,000,000	Sempra Energy 2.4% 1/2/2020	993,523	0.01
USD 300,000	Rockies Express Pipeline LLC '144A' 5.625% 15/4/2020	307,890	0.00	USD 481,671	Sequoia Mortgage Trust 2017-CH2 'Series 2017-CH2 A10' '144A' FRN 25/12/2047	485,876	0.01
USD 150,000	Rockies Express Pipeline LLC '144A' 6.875% 15/4/2040	161,625	0.00	USD 948,000	Service Corp International/US 4.625% 15/12/2027	942,075	0.01
USD 800,000	Roper Technologies Inc 3% 15/12/2020	799,004	0.01	USD 86,000	Service Corp International/US 5.375% 15/1/2022	87,075	0.00
USD 1,119,000	Rowan Cos Inc 4.875% 1/6/2022	1,044,866	0.01	USD 300,000	Service Corp International/US 5.375% 15/5/2024	307,500	0.00
USD 1,547,000	RP Crown Parent LLC '144A' 7.375% 15/10/2024	1,589,543	0.02	USD 3,144,000	ServiceMaster Co LLC/The '144A' 5.125% 15/11/2024	3,174,214	0.04
USD 3,000,000	RR 3 Ltd 'Series 2018-3A A1R2' '144A' FRN 15/1/2030	2,969,173	0.04	USD 470,000	SESI LLC 7.125% 15/12/2021	437,100	0.01
USD 700,000	RR 5 Ltd 'Series 2018-5A B' '144A' FRN 15/10/2031	686,598	0.01	USD 1,176,000	SESI LLC 7.75% 15/9/2024	1,005,480	0.01
USD 320,000	Ryder System Inc 3.75% 9/6/2023	322,419	0.00	USD 1,500,000	Sherwin-Williams Co/The 2.25% 15/5/2020	1,485,659	0.02
USD 801,000	S&P Global Inc 3.3% 14/8/2020	804,418	0.01	EUR 100,000	Silgan Holdings Inc 3.25% 15/3/2025	117,748	0.00
USD 1,300,000	Sabine Pass Liquefaction LLC 5.625% 1/2/2021	1,345,477	0.02	USD 299,000	Silgan Holdings Inc 5.5% 1/2/2022	301,990	0.00
USD 200,000	Sable Permian Resources Land LLC / AEPB Finance Corp '144A' 13% 30/11/2020	208,000	0.00	USD 215,000	Simmons Foods Inc '144A' 5.75% 1/11/2024*	179,731	0.00
USD 892,000	Sabre GBLB Inc '144A' 5.25% 15/11/2023	918,760	0.01	USD 973,000	Simmons Foods Inc '144A' 7.75% 15/1/2024	1,019,217	0.01
USD 1,700,000	Sally Holdings LLC / Sally Capital Inc 5.625% 1/12/2025	1,676,625	0.02	USD 800,000	Simon Property Group LP 4.375% 1/3/2021	819,648	0.01
USD 107,144	San Diego Gas & Electric Co 1.914% 1/2/2022	104,514	0.00	USD 400,000	Sinclair Television Group Inc '144A' 5.625% 1/8/2024	406,000	0.01
USD 1,518,000	Sanchez Energy Corp '144A' 7.25% 15/2/2023*	1,314,968	0.02	USD 555,000	Sirius XM Radio Inc '144A' 3.875% 1/8/2022	555,000	0.01
USD 1,878,000	Sanchez Energy Corp 7.75% 15/6/2021	319,260	0.00	USD 1,000,000	Sirius XM Radio Inc '144A' 4.625% 15/5/2023	1,013,750	0.01
USD 497,000	Sanmina Corp '144A' 4.375% 1/6/2019	498,864	0.01	USD 2,527,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	2,479,897	0.03
USD 360,000	Santander Holdings USA Inc 3.7% 28/3/2022	359,290	0.01	USD 988,000	Sirius XM Radio Inc '144A' 5.375% 15/4/2025	1,013,935	0.01
USD 400,000	Santander Holdings USA Inc 4.45% 3/12/2021	408,896	0.01	USD 600,000	Sirius XM Radio Inc '144A' 5.375% 15/7/2026	603,564	0.01
USD 3,203,000	SBA Communications Corp 4% 1/10/2022	3,194,992	0.04	USD 2,976,000	Six Flags Entertainment Corp '144A' 4.875% 31/7/2024	2,931,360	0.04
USD 200,000	SBA Communications Corp 4.875% 15/7/2022	203,000	0.00	USD 1,275,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	1,252,687	0.02
USD 3,291,000	SBA Communications Corp 4.875% 1/9/2024	3,303,341	0.04	USD 307,894	SLM Private Credit Student Loan Trust 2004-B 'Series 2004-B A3' FRN 15/3/2024	305,644	0.00
USD 150,000	Schlumberger Holdings Corp '144A' 3% 21/12/2020	149,608	0.00	USD 67,476	SLM Private Education Loan Trust 2012-A 'Series 2012-A A2' '144A' 3.83% 17/1/2045	67,544	0.00
EUR 300,000	Scientific Games International Inc 3.375% 15/2/2026	328,281	0.00	USD 140,084	SLM Private Education Loan Trust 2013-B 'Series 2013-B A2A' '144A' 1.85% 17/6/2030	139,540	0.00
USD 3,219,000	Scientific Games International Inc '144A' 5% 15/10/2025	3,118,406	0.04	USD 1,547,000	SM Energy Co 5% 15/1/2024*	1,477,076	0.02
USD 5,052,000	Scientific Games International Inc 10% 1/12/2022	5,336,175	0.07	USD 999,000	SM Energy Co 5.625% 1/6/2025	941,558	0.01
EUR 300,000	Sealed Air Corp 4.5% 15/9/2023*	380,265	0.01	USD 286,000	SM Energy Co 6.125% 15/11/2022	286,715	0.00
				USD 397,000	SM Energy Co 6.625% 15/1/2027	382,112	0.01
				USD 465,000	SM Energy Co 6.75% 15/9/2026	448,725	0.01
				USD 568,919	SMB Private Education Loan Trust 2014-A 'Series 2014-A A2B' '144A' FRN 15/5/2026	573,411	0.01
				USD 488,037	SMB Private Education Loan Trust 2015-C 'Series 2015-C A2B' '144A' FRN 15/7/2027	495,990	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 170,413	SMB Private Education Loan Trust 2016-A 'Series 2016-A A2A' '144A' 2.7% 15/5/2031	168,894	0.00	USD 500,000	Southwest Airlines Co 2.65% 5/11/2020	497,356	0.01
USD 238,993	SMB Private Education Loan Trust 2016-B 'Series 2016-B A2A' '144A' 2.43% 17/2/2032	234,342	0.00	USD 1,450,000	Southwestern Energy Co 6.2% 23/1/2025	1,439,125	0.02
USD 793,334	SMB Private Education Loan Trust 2016-C 'Series 2016-C A2A' '144A' 2.34% 15/9/2034	775,257	0.01	USD 572,000	Southwestern Energy Co 7.5% 1/4/2026*	597,740	0.01
USD 1,000,000	SMB Private Education Loan Trust 2017-A 'Series 2017-A A2B' '144A' FRN 15/9/2034	1,002,054	0.01	USD 1,382,000	Southwestern Energy Co 7.75% 1/10/2027*	1,440,735	0.02
USD 400,000	SMB Private Education Loan Trust 2017-B 'Series 2017-B A2B' '144A' FRN 15/10/2035	400,121	0.01	USD 1,365,000	Spectrum Brands Inc 5.75% 15/7/2025	1,347,937	0.02
USD 425,000	SMB Private Education Loan Trust 2018-A 'Series 2018-A A2A' '144A' 3.5% 15/2/2036	428,783	0.01	USD 1,155,000	Spectrum Brands Inc 6.625% 15/11/2022	1,183,875	0.02
USD 770,000	SMB Private Education Loan Trust 2018-B 'Series 2018-B A2B' '144A' FRN 15/1/2037	764,401	0.01	USD 500,000	Springleaf Finance Corp 5.25% 15/12/2019	506,563	0.01
USD 4,250,000	SNDPT 26/10/2031 (Zero Coupon)	4,202,018	0.05	USD 635,000	Springleaf Finance Corp 5.625% 15/3/2023	646,906	0.01
USD 69,512	SoFi Professional Loan Program 2015-A LLC 'Series 2015-AA1' '144A' FRN 25/3/2033	69,840	0.00	USD 350,000	Springleaf Finance Corp 6.125% 15/5/2022	365,312	0.01
USD 479,485	SoFi Professional Loan Program 2015-B LLC 'Series 2015-B A1' '144A' FRN 25/4/2035	483,965	0.01	USD 2,229,000	Springleaf Finance Corp 6.125% 15/3/2024	2,259,649	0.03
USD 320,237	SoFi Professional Loan Program 2015-B LLC 'Series 2015-B A2' '144A' 2.51% 27/9/2032	317,749	0.00	USD 1,833,000	Springleaf Finance Corp 6.875% 15/3/2025	1,883,408	0.02
USD 206,872	SoFi Professional Loan Program 2015-d LLC 'Series 2015-D A2' '144A' 2.72% 27/10/2036	204,867	0.00	USD 989,000	Springleaf Finance Corp 7.125% 15/3/2026	1,005,689	0.01
USD 308,673	Sofi Professional Loan Program 2016-A LLC 'Series 2016-AA1' '144A' FRN 25/8/2036	313,747	0.00	USD 500,000	Springleaf Finance Corp 7.75% 1/10/2021	539,850	0.01
USD 117,215	SoFi Professional Loan Program 2016-C LLC 'Series 2016-C A2B' '144A' 2.36% 27/12/2032	115,152	0.00	USD 300,000	Springleaf Finance Corp 8.25% 15/12/2020	321,750	0.00
USD 207,215	SoFi Professional Loan Program 2016-D LLC 'Series 2016-D A2B' '144A' 2.34% 25/4/2033	202,935	0.00	USD 800,000	Sprint Capital Corp 6.875% 15/11/2028	796,000	0.01
USD 818,182	Sofi Professional Loan Program 2018-A LLC 'Series 2018-AA1' '144A' FRN 25/2/2042	818,826	0.01	USD 3,092,000	Sprint Capital Corp 6.9% 1/5/2019	3,120,601	0.04
USD 604,435	Sofi Professional Loan Program 2018-A LLC 'Series 2018-AA2A' '144A' 2.39% 25/2/2042	600,102	0.01	USD 300,000	Sprint Capital Corp 8.75% 15/3/2032	327,750	0.00
USD 8,222,000	Solera LLC / Solera Finance Inc '144A' 10.5% 1/3/2024	8,951,703	0.12	USD 900,000	Sprint Communications Inc 6% 15/11/2022	918,000	0.01
USD 187,000	Sophia LP / Sophia Finance Inc '144A' 9% 30/9/2023	194,012	0.00	USD 2,760,000	Sprint Communications Inc '144A' 7% 1/3/2020	2,856,600	0.04
USD 1,371,000	Sotera Health Holdings LLC '144A' 6.5% 15/5/2023	1,384,710	0.02	USD 8,530,000	Sprint Corp 7.125% 15/6/2024	8,817,888	0.11
USD 1,000,000	Sound Point CLO II Ltd 'Series 2013-1A A1R' '144A' FRN 26/1/2031	991,394	0.01	USD 700,000	Sprint Corp 7.25% 15/9/2021	742,000	0.01
USD 5,000,000	Sound Point Clo XII Ltd 'Series 2016-2A A' '144A' FRN 20/10/2028	5,004,146	0.06	USD 1,018,000	Sprint Corp 7.625% 15/2/2025	1,072,717	0.01
USD 500,000	Sound Point Clo XII Ltd 'Series 2016-2A D' '144A' FRN 20/10/2028	499,943	0.01	USD 4,581,000	Sprint Corp 7.625% 1/3/2026	4,792,871	0.06
USD 13,500,000	Sounds Point CLO IV-R Ltd 'Series 2013-3RAA' '144A' FRN 18/4/2031	13,356,751	0.17	USD 4,593,000	Sprint Corp 7.875% 15/9/2023	4,940,346	0.06
USD 800,000	Southern California Edison Co 2.9% 1/3/2021	784,371	0.01	USD 400,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 4.738% 20/3/2025	401,500	0.01
USD 1,400,000	Southern Co/The FRN 15/3/2057	1,409,421	0.02	USD 583,000	SPX FLOW Inc '144A' 5.625% 15/8/2024	588,830	0.01
USD 9,295,000	Southern Copper Corp 5.375% 16/4/2020	9,550,612	0.12	USD 182,000	SPX FLOW Inc '144A' 5.875% 15/8/2026	184,275	0.00
USD 345,000	Southern Power Co 1.95% 15/12/2019	342,382	0.00	USD 414,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	388,125	0.01
				USD 450,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	432,000	0.01
				USD 3,208,000	Standard Industries Inc/NJ '144A' 5.375% 15/11/2024	3,272,160	0.04
				USD 1,040,000	Standard Industries Inc/NJ '144A' 5.5% 15/2/2023	1,068,600	0.01
				USD 441,000	Standard Industries Inc/NJ '144A' 6% 15/10/2025	462,499	0.01
				USD 1,895,000	Staples Inc '144A' 8.5% 15/9/2025	1,873,132	0.02
				USD 1,911,000	Star Merger Sub Inc '144A' 6.875% 15/8/2026	1,914,583	0.03
				USD 200,000	Starwood Property Trust Inc 3.625% 1/2/2021	198,500	0.00
				USD 190,000	Starwood Property Trust Inc 4.75% 15/3/2025	183,350	0.00
				USD 953,000	Starwood Property Trust Inc 5% 15/12/2021	978,016	0.01
				USD 37,717,000	State Street Corp FRN 15/6/2047	29,813,214	0.38

* All or a portion of this security represents a security on loan.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 424,000	Station Casinos LLC '144A' 5% 1/10/2025	411,810	0.01	USD 1,164,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/9/2024	1,184,370	0.02
USD 506,000	Steel Dynamics Inc 4.125% 15/9/2025	496,513	0.01	USD 4,624,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/1/2028	4,635,560	0.06
USD 2,388,000	Steel Dynamics Inc 5% 15/12/2026	2,447,700	0.03	USD 176,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023	174,240	0.00
USD 5,000	Steel Dynamics Inc 5.25% 15/4/2023	5,094	0.00	USD 2,314,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028	2,253,258	0.03
USD 568,000	Steel Dynamics Inc 5.5% 1/10/2024	584,330	0.01	USD 482,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 1/2/2025	488,025	0.01
USD 654,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	673,620	0.01	USD 721,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.25% 1/5/2023	726,408	0.01
USD 1,000,000	Stewart Park CLO Ltd 'Series 2015-1A DR' '144A' FRN 15/1/2030	949,585	0.01	USD 200,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	202,000	0.00
USD 976,813	Structured Asset Mortgage Investments II Trust 2006-AR2 'Series 2006-AR2 A1' FRN 25/2/2036	941,638	0.01	USD 820,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 5.875% 15/4/2026	856,900	0.01
USD 1,155,408	Structured Asset Mortgage Investments II Trust 2006-AR4 'Series 2006-AR4 3A1' FRN 25/6/2036	1,096,970	0.01	USD 1,047,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 6.5% 15/7/2027	1,109,820	0.01
USD 2,988,234	Structured Asset Mortgage Investments II Trust 2006-AR6 'Series 2006-AR6 2A1' FRN 25/7/2046	2,466,324	0.03	USD 200,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.75% 15/3/2024	210,442	0.00
USD 2,339,602	Structured Asset Mortgage Investments II Trust 2007-AR4 'Series 2007-AR4 GA4B' FRN 25/9/2047	2,268,897	0.03	USD 2,305,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 6.875% 15/1/2029	2,463,469	0.03
USD 1,000,000	Stryker Corp 2.625% 15/3/2021	993,222	0.01	USD 1,844,000	Team Health Holdings Inc '144A' 6.375% 1/2/2025*	1,479,810	0.02
USD 950,000	Suburban Propane Partners LP / Suburban Energy Finance Corp 5.5% 1/6/2024	942,875	0.01	USD 228,000	TEGNA Inc 5.125% 15/10/2019	228,855	0.00
USD 200,000	Summit Materials LLC / Summit Materials Finance Corp 6.125% 15/7/2023	205,500	0.00	USD 103,000	TEGNA Inc '144A' 5.5% 15/9/2024	102,099	0.00
USD 200,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp 5.75% 15/4/2025	192,000	0.00	USD 500,000	TEGNA Inc 6.375% 15/10/2023	517,500	0.01
USD 880,000	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp '144A' 7.5% 15/6/2025	897,600	0.01	USD 808,000	Teleflex Inc 4.625% 15/11/2027	805,728	0.01
USD 1,637,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/1/2023	1,663,143	0.02	USD 247,000	Teleflex Inc 4.875% 1/6/2026	251,619	0.00
USD 3,044,000	Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026	3,031,215	0.04	USD 1,524,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 6.75% 1/6/2025	1,546,860	0.02
USD 151,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/3/2028	148,735	0.00	USD 607,000	Tempur Sealy International Inc 5.5% 15/6/2026	609,276	0.01
USD 700,000	SunTrust Bank/Atlanta GA FRN 29/1/2021	697,769	0.01	USD 185,000	Tempur Sealy International Inc 5.625% 15/10/2023	187,312	0.00
USD 510,000	SunTrust Bank/Atlanta GA FRN 26/10/2021	513,727	0.01	USD 600,000	Tenet Healthcare Corp 4.375% 1/10/2021	609,750	0.01
USD 13,835,000	SunTrust Banks Inc FRN 15/6/2022 (Perpetual)	13,489,125	0.17	USD 400,000	Tenet Healthcare Corp 4.5% 1/4/2021	408,000	0.01
USD 10,150,000	SunTrust Banks Inc FRN 15/12/2027 (Perpetual)	9,449,346	0.12	USD 3,855,000	Tenet Healthcare Corp 4.625% 15/7/2024	3,855,000	0.05
USD 1,372,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	1,255,380	0.02	USD 1,173,000	Tenet Healthcare Corp 5.125% 1/5/2025	1,168,601	0.02
USD 898,000	Surgery Center Holdings Inc '144A' 8.875% 15/4/2021	918,205	0.01	USD 2,608,000	Tenet Healthcare Corp 6% 1/10/2020	2,702,540	0.04
USD 1,801,000	Symantec Corp '144A' 5% 15/4/2025	1,798,974	0.02	USD 2,420,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	2,498,650	0.03
USD 600,000	Synchrony Bank 3.65% 24/5/2021	602,906	0.01	USD 2,336,000	Tenet Healthcare Corp 8.125% 1/4/2022	2,505,360	0.03
USD 518,000	Syneos Health Inc / inVentiv Health Inc / inVentiv Health Clinical Inc '144A' 7.5% 1/10/2024	549,080	0.01	USD 500,000	Tenneco Inc 5% 15/7/2026	428,750	0.01
USD 400,000	Sysco Corp 2.6% 1/10/2020	397,865	0.01	USD 3,793,000	Terex Corp '144A' 5.625% 1/2/2025	3,693,434	0.05
USD 260,000	Talen Energy Supply LLC '144A' 10.5% 15/1/2026	271,700	0.00	USD 736,000	TerraForm Power Operating LLC '144A' 4.25% 31/1/2023	731,400	0.01
USD 87,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 4.75% 1/10/2023	87,109	0.00	USD 811,000	TerraForm Power Operating LLC '144A' 5% 31/1/2028	777,757	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 428,000	TerraForm Power Operating LLC (Step-up coupon) '144A' 6.625% 15/6/2025*	451,005	0.01	USD 874,000	TransDigm Inc 6% 15/7/2022	884,925	0.01
USD 1,731,000	Tesla Inc '144A' 5.3% 15/8/2025	1,540,590	0.02	USD 18,552,000	TransDigm Inc '144A' 6.25% 15/3/2026	18,987,044	0.24
USD 1,500,000	THL Credit Wind River 2017-1 CLO Ltd 'Series 2017-1A A' '144A' FRN 18/4/2029	1,500,779	0.02	USD 637,000	TransDigm Inc 6.375% 15/6/2026	618,686	0.01
USD 5,000,000	THL Credit Wind River 2017-2 Clo Ltd 'Series 2017-2A A' '144A' FRN 20/7/2030	4,988,070	0.06	USD 2,117,000	TransDigm Inc 6.5% 15/7/2024	2,137,535	0.03
USD 6,000,000	Tiaa Clo III Ltd 'Series 2017-2A A' '144A' FRN 16/1/2031	5,937,269	0.08	USD 300,000	TransDigm Inc 6.5% 15/5/2025	298,875	0.00
USD 1,000,000	TIAA CLO IV Ltd 'Series 2018-1A A2' '144A' FRN 20/1/2032	986,856	0.01	USD 850,000	TransDigm Inc '144A' 7.5% 15/3/2027	855,312	0.01
USD 3,398,000	TIBCO Software Inc '144A' 11.375% 1/12/2021	3,612,499	0.05	USD 300,000	TreeHouse Foods Inc '144A' 6% 15/2/2024	309,750	0.00
USD 500,000	TICP CLO IX Ltd 'Series 2017-9A B' '144A' FRN 20/1/2031	493,048	0.01	USD 1,000,000	TRESTLES CLO II Ltd 'Series 2018-2A B' '144A' FRN 25/7/2031	951,664	0.01
USD 1,500,000	TICP CLO VII Ltd 'Series 2017-7A C' '144A' FRN 15/7/2029	1,499,177	0.02	USD 1,000,000	TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN 25/7/2031	955,601	0.01
USD 1,800,000	TICP CLO XI Ltd 'Series 2018-11A A' '144A' FRN 20/10/2031	1,786,346	0.02	USD 749,000	TRI Pointe Group Inc 5.25% 1/6/2027	674,100	0.01
USD 800,000	TICP CLO XI Ltd 'Series 2018-11A C' '144A' FRN 20/10/2031	778,557	0.01	USD 172,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/6/2024	168,990	0.00
USD 650,000	TICP CLO XI Ltd 'Series 2018-11A D' '144A' FRN 20/10/2031	635,910	0.01	USD 1,369,000	Tribune Media Co 5.875% 15/7/2022	1,403,225	0.02
USD 3,000,000	TICP CLO XII Ltd 'Series 2018-12A A' '144A' FRN 15/1/2031	2,984,109	0.04	USD 2,140,000	Tricon American Homes 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 5.104% 17/1/2036	2,149,959	0.03
USD 800,000	Time Warner Cable LLC 4.125% 15/2/2021	808,331	0.01	USD 250,000	Tronox Inc '144A' 6.5% 15/4/2026	233,437	0.00
USD 185,000	Time Warner Cable LLC 8.25% 1/4/2019	185,831	0.00	USD 855,000	Tryon Park CLO Ltd 'Series 2013-1A A1SR' '144A' FRN 15/4/2029	846,944	0.01
USD 1,972,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026	1,725,697	0.02	USD 150,000	Tutor Perini Corp '144A' 6.875% 1/5/2025	148,687	0.00
USD 1,834,000	T-Mobile USA Inc 4% 15/4/2022	1,843,170	0.02	USD 230,000	Tyson Foods Inc 2.25% 23/8/2021	224,459	0.00
USD 1,514,000	T-Mobile USA Inc 4.5% 1/2/2026	1,494,606	0.02	USD 902,000	Uber Technologies Inc '144A' 7.5% 1/11/2023*	935,825	0.01
USD 2,878,000	T-Mobile USA Inc 4.75% 1/2/2028	2,813,245	0.04	USD 600,070	UBS-Barclays Commercial Mortgage Trust 2012-C4 'Series 2012-C4 AAB' 2.459% 10/12/2045	596,073	0.01
USD 267,000	T-Mobile USA Inc 5.125% 15/4/2025	273,675	0.00	EUR 256,000	UGI International LLC 3.25% 1/11/2025	301,634	0.00
USD 200,000	T-Mobile USA Inc 5.375% 15/4/2027	206,000	0.00	USD 200,000	Under Armour Inc 3.25% 15/6/2026	178,574	0.00
USD 200,000	T-Mobile USA Inc 6% 1/3/2023	206,000	0.00	USD 225,000	Union Pacific Corp 2.95% 1/3/2022	225,044	0.00
USD 1,000,000	T-Mobile USA Inc 6% 15/4/2024	1,040,000	0.01	USD 300,000	Unit Corp 6.625% 15/5/2021	295,500	0.00
USD 1,241,000	T-Mobile USA Inc 6.375% 1/3/2025	1,293,742	0.02	USD 679,000	United Rentals North America Inc 4.625% 15/7/2023	692,580	0.01
USD 1,803,000	T-Mobile USA Inc 6.5% 15/1/2026	1,938,225	0.03	USD 2,465,000	United Rentals North America Inc 4.625% 15/10/2025	2,403,375	0.03
USD 75,000	Total System Services Inc 3.75% 1/6/2023	74,860	0.00	USD 580,000	United Rentals North America Inc 4.875% 15/1/2028	556,075	0.01
USD 135,000	Total System Services Inc 3.8% 1/4/2021	135,569	0.00	USD 406,000	United Rentals North America Inc 5.5% 15/7/2025	415,135	0.01
USD 250,000	Total System Services Inc 4% 1/6/2023	251,681	0.00	USD 1,114,000	United Rentals North America Inc 5.5% 15/5/2027	1,116,785	0.01
USD 287,810	Towd Point Mortgage Trust 2016-3 'Series 2016-3 A1' '144A' FRN 25/4/2056	282,888	0.00	USD 3,094,000	United Rentals North America Inc 5.75% 15/11/2024	3,198,423	0.04
USD 787,711	Towd Point Mortgage Trust 2016-4 'Series 2016-4 A1' '144A' FRN 25/7/2056	770,760	0.01	USD 3,032,000	United Rentals North America Inc 5.875% 15/9/2026	3,104,010	0.04
USD 1,000,000	Toyota Auto Receivables 2017-C Owner Trust 'Series 2017-C A4' 1.98% 15/12/2022	983,004	0.01	USD 311,000	United States Steel Corp 6.25% 15/3/2026	296,228	0.00
USD 670,000	Toyota Auto Receivables 2017-D Owner Trust 'Series 2017-D A4' 2.12% 15/2/2023	659,309	0.01	USD 1,292,000	United States Steel Corp 6.875% 15/8/2025	1,285,992	0.02
USD 760,000	Toyota Auto Receivables 2018-B Owner Trust 'Series 2018-B A3' 2.96% 15/9/2022	763,757	0.01	USD 1,800,000	United States Treasury Bill 18/4/2019 (Zero Coupon)	1,794,189	0.02
USD 1,000,000	Toyota Motor Credit Corp 2.75% 17/5/2021	999,663	0.01	USD 1,000,000	United States Treasury Bill 5/12/2019 (Zero Coupon)	981,039	0.01
USD 320,000	Toyota Motor Credit Corp 3.05% 8/1/2021*	321,951	0.00	USD 2,000,000	United States Treasury Bill 30/1/2020 (Zero Coupon)	1,954,245	0.03
				USD 3,615,000	United States Treasury Note/Bond 2.5% 15/1/2022	3,613,305	0.05
				USD 1,500,000	United Technologies Corp 1.9% 4/5/2020	1,481,968	0.02
				USD 215,000	United Technologies Corp 3.35% 16/8/2021	217,074	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 620,000	United Technologies Corp 3.65% 16/8/2023	628,351	0.01	USD 816,000	Vistra Energy Corp 7.625% 1/11/2024	870,060	0.01
USD 1,795,000	UnitedHealth Group Inc 2.125% 15/3/2021	1,772,557	0.02	USD 10,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	10,325	0.00
USD 800,000	Univision Communications Inc '144A' 5.125% 15/5/2023	731,000	0.01	USD 1,374,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	1,418,655	0.02
USD 2,013,000	Univision Communications Inc '144A' 5.125% 15/2/2025	1,768,924	0.02	USD 1,293,000	Vizient Inc '144A' 10.375% 1/3/2024	1,401,289	0.02
USD 162,000	Univision Communications Inc '144A' 6.75% 15/9/2022	163,823	0.00	USD 1,800,000	VMware Inc 2.3% 21/8/2020	1,778,863	0.02
USD 1,410,000	US 2018-USDC 'Series 2018-USDC F' '144A' FRN 9/5/2038	1,347,692	0.02	USD 690,000	VNDO 2013-PENN Mortgage Trust 'Series 2013-PENN D' '144A' FRN 13/12/2029	690,366	0.01
USD 280,000	US Bancorp 3% 15/3/2022	280,448	0.00	USD 1,000,000	VNDO 2013-PENN Mortgage Trust 'Series 2013-PENN A' '144A' 3.808% 13/12/2029	1,012,784	0.01
USD 500,000	US Bancorp 4.125% 24/5/2021	513,607	0.01	USD 300,000	Voya CLO 2014-4 Ltd 'Series 2014-4A BR2' '144A' FRN 14/7/2031	292,850	0.00
USD 870,000	US Bank NA/Cincinnati OH 3% 4/2/2021	872,012	0.01	USD 1,500,000	Voya CLO 2018-1 Ltd 'Series 2018-1A C' '144A' FRN 19/4/2031	1,423,349	0.02
USD 200,000	US Foods Inc '144A' 5.875% 15/6/2024	204,250	0.00	USD 1,000,000	Voya CLO 2018-2 Ltd 'Series 2018-2A D' '144A' FRN 15/7/2031	960,761	0.01
USD 2,024,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	2,089,780	0.03	USD 1,200,000	Voya CLO 2018-3 Ltd 'Series 2018-3A A1A' '144A' FRN 15/10/2031	1,192,230	0.02
USD 749,000	USA Compression Partners LP / USA Compression Finance Corp '144A' 6.875% 1/9/2027	765,853	0.01	USD 5,760,000	Voya Financial Inc FRN 15/9/2023 (Perpetual)	5,822,410	0.08
USD 890,000	USAA Auto Owner Trust 2017-1 'Series 2017-1 A4' 1.88% 15/9/2022	878,990	0.01	USD 200,000	Voya Financial Inc FRN 15/5/2053	197,895	0.00
USD 1,276,000	USG Corp '144A' 4.875% 1/6/2027	1,291,529	0.02	USD 1,785,000	W&T Offshore Inc '144A' 9.75% 1/11/2023	1,793,925	0.02
USD 44,000	USG Corp '144A' 5.5% 1/3/2025	44,605	0.00	USD 1,231,000	Wabash National Corp '144A' 5.5% 1/10/2025	1,144,830	0.02
USD 121,000	USIS Merger Sub Inc '144A' 6.875% 1/5/2025	117,975	0.00	USD 2,440,223	Wachovia Asset Securitization Issuance II LLC 2007-HE1 Trust 'Series 2007-HE1 A' '144A' FRN 25/7/2037	2,344,460	0.03
GBP 292,000	Vantiv LLC / Vantiv Issuer Corp 3.875% 15/11/2025	379,762	0.01	USD 1,040,000	Wachovia Capital Trust II FRN 15/1/2027	963,009	0.01
USD 606,000	Vantiv LLC / Vantiv Issuer Corp '144A' 4.375% 15/11/2025	587,820	0.01	USD 110,000	Waldorf Astoria Boca Raton Trust 2016-BOCA 'Series 2016-BOCA A' '144A' FRN 15/6/2029	110,160	0.00
USD 1,625,000	Vector Group Ltd '144A' 6.125% 1/2/2025	1,450,313	0.02	USD 500,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	503,149	0.01
USD 965,000	Velocity Commercial Capital Loan Trust 2014-1 'Series 2014-1 M6' '144A' FRN 25/9/2044	989,656	0.01	USD 2,853,705	WaMu Mortgage Pass-Through Certificates Series 2007-OA3 Trust 'Series 2007-OA3 2A1A' FRN 25/4/2047	2,827,858	0.04
USD 2,000,000	Venture XXIV CLO Ltd 'Series 2016-24A A1P' '144A' FRN 20/10/2028	2,002,572	0.03	USD 1,764,384	WaMu Mortgage Pass-Through Certificates Series 2007-OA5 Trust 'Series 2007-OA5 1A' FRN 25/6/2047	1,667,337	0.02
USD 300,000	VeriSign Inc 4.625% 1/5/2023	305,094	0.00	USD 2,936,770	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-AR5 Trust 'Series 2006-AR5 1A' FRN 25/6/2046	2,203,036	0.03
USD 2,495,000	VeriSign Inc 4.75% 15/7/2027	2,485,644	0.03	USD 1,523,605	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA1 Trust 'Series 2007-OA1 2A' FRN 25/12/2046	1,324,220	0.02
USD 150,000	VeriSign Inc 5.25% 1/4/2025	156,282	0.00	USD 3,161,588	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OA5 Trust 'Series 2007-OA5 A1A' FRN 25/5/2047	2,936,305	0.04
USD 541,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/2/2023	516,655	0.01	USD 5,466,349	Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE5 Trust 'Series 2006-HE5 1A' FRN 25/10/2036	4,467,919	0.06
USD 1,000,000	Verizon Communications Inc 4.6% 1/4/2021	1,033,548	0.01	USD 575,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	560,625	0.01
USD 125,000	Verizon Communications Inc 5.15% 15/9/2023	136,133	0.00	USD 5,200,000	Webster Park CLO Ltd 'Series 2015-1A A1BR' '144A' FRN 20/7/2030	5,179,703	0.07
USD 3,489,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	3,589,309	0.05				
USD 536,000	Versum Materials Inc '144A' 5.5% 30/9/2024	559,450	0.01				
USD 2,594,000	Vertiv Group Corp '144A' 9.25% 15/10/2024	2,606,970	0.03				
USD 140,000	VFH Parent LLC / Orchestra Co-Issuer Inc '144A' 6.75% 15/6/2022	143,973	0.00				
USD 3,727,000	Viacom Inc FRN 28/2/2057	3,696,037	0.05				
USD 3,805,000	Viacom Inc FRN 28/2/2057	3,748,128	0.05				
USD 275,000	ViaSat Inc '144A' 5.625% 15/9/2025	269,500	0.00				
USD 706,193	VICI Properties 1 LLC / VICI FC Inc 8% 15/10/2023	773,281	0.01				
USD 655,000	Virginia Electric & Power Co 2.75% 15/3/2023	645,430	0.01				
USD 168,000	Vistra Energy Corp 5.875% 1/6/2023	172,830	0.00				

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	Webster Park CLO Ltd 'Series 2015-1A CR' '144A' FRN 20/7/2030	1,443,795	0.02	USD 200,000	WESCO Distribution Inc 5.375% 15/12/2021	202,600	0.00
USD 435,000	WEC Energy Group Inc 3.375% 15/6/2021	437,668	0.01	USD 450,000	West Corp '144A' 8.5% 15/10/2025	369,000	0.01
USD 1,576,000	WellCare Health Plans Inc 5.25% 1/4/2025	1,615,400	0.02	USD 100,000	Westar Energy Inc 5.1% 15/7/2020	102,666	0.00
USD 1,881,000	WellCare Health Plans Inc '144A' 5.375% 15/8/2026	1,928,025	0.03	USD 250,000	Westcott Park CLO Ltd 'Series 2016-1A D' '144A' FRN 20/7/2028	250,787	0.00
USD 1,000,000	Wellfleet CLO 2017-1 Ltd 'Series 2017-1AA1' '144A' FRN 20/4/2029	999,015	0.01	USD 2,581,000	Western Digital Corp 4.75% 15/2/2026	2,472,934	0.03
USD 385,000	Wells Fargo & Co 2.5% 4/3/2021	381,350	0.01	USD 500,000	WestRock RKT LLC 3.5% 1/3/2020	501,281	0.01
USD 2,405,000	Wells Fargo & Co 2.6% 22/7/2020	2,394,320	0.03	USD 100,000	WeWork Cos Inc '144A' 7.875% 1/5/2025	93,000	0.00
USD 1,750,000	Wells Fargo & Co 3% 22/1/2021	1,749,886	0.02	USD 587,000	WEX Inc '144A' 4.75% 1/2/2023	585,533	0.01
USD 265,000	Wells Fargo & Co 3.75% 24/1/2024	269,711	0.00	USD 427,122	WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-C8 ASB' 2.559% 15/8/2045	425,157	0.01
USD 1,000,000	Wells Fargo Bank NA FRN 23/7/2021	1,003,107	0.01	USD 278,500	WFRBS Commercial Mortgage Trust 2013-C11 'Series 2013-C11 ASB' 2.63% 15/3/2045	277,411	0.00
USD 1,200,000	Wells Fargo Bank NA 3.625% 22/10/2021	1,215,107	0.02	USD 444,068	WFRBS Commercial Mortgage Trust 2013-C14 'Series 2013-C14 ASB' FRN 15/6/2046	443,875	0.01
USD 400,000	Wells Fargo Commercial Mortgage Trust 2015-NXS3 'Series 2015-NXS3 B' FRN 15/9/2057	414,802	0.01	USD 330,000	WFRBS Commercial Mortgage Trust 2014-C22 'Series 2014-C22 C' FRN 15/9/2057	317,588	0.00
USD 898,000	Wells Fargo Commercial Mortgage Trust 2015-NXS4 'Series 2015-NXS4 D' FRN 15/12/2048	853,042	0.01	USD 260,000	WFRBS Commercial Mortgage Trust 2014-LC14 'Series 2014-LC14 A4' 3.766% 15/3/2047	267,222	0.00
USD 1,093,000	Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048	906,027	0.01	USD 15,047	Wheels SPV 2 LLC 'Series 2016-1A A2' '144A' 1.59% 20/5/2025	15,024	0.00
USD 2,946,000	Wells Fargo Commercial Mortgage Trust 2016-BNK1 'Series 2016-BNK1 XD' '144A' FRN 15/8/2049	221,407	0.00	USD 350,000	Whiting Petroleum Corp 5.75% 15/3/2021	355,687	0.01
USD 270,000	Wells Fargo Commercial Mortgage Trust 2016-C34 'Series 2016-C34 C' FRN 15/6/2049	279,070	0.00	USD 1,260,000	Whiting Petroleum Corp 6.625% 15/1/2026	1,244,250	0.02
USD 1,000,000	Wells Fargo Commercial Mortgage Trust 2016-C37 'Series 2016-C37 C' FRN 15/12/2049	1,024,555	0.01	USD 95,000	Williams Cos Inc/The 3.6% 15/3/2022	95,547	0.00
USD 2,080,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 'Series 2016-LC25 C' FRN 15/12/2059	2,103,223	0.03	USD 655,000	Williams Cos Inc/The 7.875% 1/9/2021	720,628	0.01
USD 5,712,874	Wells Fargo Commercial Mortgage Trust 2016-LC25 'Series 2016-LC25 XA' FRN 15/12/2059	301,097	0.00	USD 613,000	Williams Scotsman International Inc '144A' 6.875% 15/8/2023	602,273	0.01
USD 1,188,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 D' FRN 15/1/2059	1,146,997	0.02	USD 323,000	Williams Scotsman International Inc '144A' 7.875% 15/12/2022	328,652	0.00
USD 1,200,000	Wells Fargo Commercial Mortgage Trust 2016-NXS6 'Series 2016-NXS6 C' FRN 15/11/2049	1,214,318	0.02	USD 160,000	Willis North America Inc 3.6% 15/5/2024	158,756	0.00
USD 560,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050	515,172	0.01	USD 150,000	Windstream Services LLC / Windstream Finance Corp (Defaulted) '144A' 8.625% 31/10/2025	141,000	0.00
USD 1,422,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	1,378,112	0.02	USD 100,000	Wisconsin Electric Power Co 2.95% 15/9/2021	99,708	0.00
USD 197,000	Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 D' '144A' FRN 15/11/2050	163,180	0.00	USD 275,000	Wisconsin Public Service Corp 3.35% 21/11/2021	277,941	0.00
USD 750,000	Wells Fargo Commercial Mortgage Trust 2018-BX1 'Series 2018-BX1 E' '144A' FRN 15/12/2036	748,010	0.01	EUR 504,000	WMG Acquisition Corp 4.125% 1/11/2024	604,507	0.01
USD 1,294,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 C' FRN 15/5/2051	1,324,545	0.02	USD 348,000	WMG Acquisition Corp '144A' 5.5% 15/4/2026	351,045	0.01
USD 1,200,000	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 D' '144A' 3% 15/5/2051	953,698	0.01	USD 250,000	WPX Energy Inc 5.25% 15/9/2024	250,625	0.00
USD 570,000	Wells Fargo Commercial Mortgage Trust 2018-C45 'Series 2018-C45 C' 4.727% 15/6/2051	574,391	0.01	USD 187,000	WPX Energy Inc 6% 15/1/2022	194,480	0.00
				USD 835,000	WPX Energy Inc 8.25% 1/8/2023	939,375	0.01
				USD 3,143,000	WR Grace & Co-Conn '144A' 5.125% 1/10/2021	3,246,185	0.04
				USD 165,000	WRKCo Inc 3.75% 15/3/2025	162,283	0.00
				USD 40,000	Wyndham Destinations Inc 5.4% 1/4/2024	40,200	0.00
				USD 218,000	Wyndham Destinations Inc 5.75% 1/4/2027	217,182	0.00
				USD 125,000	Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026	127,081	0.00

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 200,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 4.25% 30/5/2023	198,500	0.00	USD 54,613	BNP Paribas (Fund receives 12.77% Fixed; and receives/pays return on Norfolk Southern Corp) (17/4/2019)	9,439,891	0.12
USD 800,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp '144A' 5.5% 1/3/2025	800,000	0.01	USD 49,989	BNP Paribas (Fund receives 14.5% Fixed; and receives/pays return on FedEx Corp) (19/3/2019)	9,075,574	0.12
USD 800,000	Xcel Energy Inc 2.4% 15/3/2021	789,241	0.01	USD 138,305	BNP Paribas (Fund receives 15.51% Fixed; and receives/pays return on Occidental Petroleum Corp) (29/4/2019)	9,065,356	0.12
USD 775,000	Xerox Corp 3.5% 20/8/2020	768,219	0.01	USD 70,824	BNP Paribas (Fund receives 17.61% Fixed; and receives/pays return on United Rentals Inc) (17/4/2019)	9,368,476	0.12
USD 1,097,000	Xerox Corp 4.8% 1/3/2035	888,570	0.01	USD 330,263	BNP Paribas (Fund receives 9.95% Fixed; and receives/pays return on Starbucks Corp) (17/4/2019)	22,723,905	0.29
USD 15,000	Xerox Corp 6.75% 15/12/2039	14,400	0.00	USD 54,344	Citigroup (Fund receives 10.19% Fixed; and receives/pays return on Church & Dwight Co Inc) (29/4/2019)	3,569,030	0.05
USD 500,000	Xilinx Inc 3% 15/3/2021	497,140	0.01	USD 44,430	Citigroup (Fund receives 10.49% Fixed; and receives/pays return on Hilton Worldwide Holdings Inc) (29/4/2019)	3,629,240	0.05
USD 558,000	XPO Logistics Inc '144A' 6.5% 15/6/2022	570,555	0.01	USD 343,197	Citigroup (Fund receives 10.96% Fixed; and receives/pays return on CSX Corp) (12/4/2019)	23,323,169	0.30
USD 62,000	XPO Logistics Inc '144A' 6.75% 15/8/2024	62,465	0.00	USD 763,882	Citigroup (Fund receives 12.2% Fixed; and receives/pays return on Bank Of America Corp) (15/4/2019)	22,477,701	0.29
USD 4,300,000	York CLO 1 Ltd 'Series 2014-1A ARR' '144A' FRN 22/10/2029	4,261,216	0.06	USD 111,562	Citigroup (Fund receives 13.41% Fixed; and receives/pays return on Goldman Sachs Group Inc) (15/4/2019)	22,176,825	0.29
USD 1,900,000	York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029	1,877,832	0.02	USD 85,803	Citigroup (Fund receives 8.81% Fixed; and receives/pays return on Danaher Corp) (24/4/2019)	9,440,987	0.12
USD 1,000,000	York CLO 1 Ltd 'Series 2014-1A CRR' '144A' FRN 22/10/2029	981,251	0.01	EUR 147,642	Credit Suisse (Fund receives 13.9% Fixed; and receives/pays return on ArcelorMittal) (6/5/2019)	3,384,903	0.04
USD 1,000,000	York CLO 1 Ltd 'Series 2014-1A DRR' '144A' FRN 22/10/2029	971,571	0.01	USD 35,083	Credit Suisse (Fund receives 14.65% Fixed; and receives/pays return on Darden Restaurants Inc) (14/3/2019)	3,693,387	0.05
USD 9,500,000	York CLO-2 Ltd 'Series 2015-1A AR' '144A' FRN 22/1/2031	9,422,935	0.12	USD 129,840	Credit Suisse (Fund receives 17.75% Fixed; and receives/pays return on Lululemon Athletica Inc) (21/3/2019)	17,701,528	0.23
USD 2,500,000	York CLO-2 Ltd 'Series 2015-1A BR' '144A' FRN 22/1/2031	2,465,019	0.03	USD 9,340	Goldman Sachs (Fund receives 10.35% Fixed; and receives/pays return on O'Reilly Automotive Inc) (22/4/2019)	3,503,070	0.04
USD 1,750,000	York Clo-3 Ltd 'Series 2016-1A DR' '144A' FRN 20/10/2029	1,753,817	0.02	USD 51,332	Goldman Sachs (Fund receives 11.45% Fixed; and receives/pays return on Stock of Voya Financial Inc) (25/4/2019)	2,553,659	0.03
USD 500,000	York Clo-4 Ltd 'Series 2016-2A D' '144A' FRN 20/1/2030	504,234	0.01	USD 555,484	Goldman Sachs (Fund receives 11.73% Fixed; and receives/pays return on General Motors Co) (2/5/2019)	22,011,250	0.28
USD 21,000	Yum! Brands Inc 5.35% 1/11/2043	18,060	0.00	USD 72,131	Goldman Sachs (Fund receives 11.93% Fixed; and receives/pays return on Ralph Lauren Corp) (3/5/2019)	9,095,295	0.12
USD 6,558,000	Zayo Group LLC / Zayo Capital Inc '144A' 5.75% 15/1/2027	6,377,655	0.08				
USD 3,469,000	Zayo Group LLC / Zayo Capital Inc 6% 1/4/2023	3,542,716	0.05				
USD 882,000	Zayo Group LLC / Zayo Capital Inc 6.375% 15/5/2025	874,283	0.01				
USD 1,000,000	Zimmer Biomet Holdings Inc 2.7% 1/4/2020	995,317	0.01				
USD 455,000	Zions Bancorp NA 3.5% 27/8/2021	455,813	0.01				
USD 955,000	Zoetis Inc 3.25% 20/8/2021	955,072	0.01				
		3,039,127,292	39.03				
Total Bonds		4,685,959,018	60.19				
EQUITY LINKED NOTES							
USD 152,474	BNP Paribas (Fund receives 10.13% Fixed; and receives/pays return on American Express Co) (10/4/2019)	16,245,805	0.21				
USD 30,059	BNP Paribas (Fund receives 10.96% Fixed; and receives/pays return on Humana Inc) (29/4/2019)	8,769,404	0.11				
USD 19,398	BNP Paribas (Fund receives 11.21% Fixed; and receives/pays return on Alphabet Inc) (22/4/2019)	21,901,362	0.28				
USD 238,377	BNP Paribas (Fund receives 11.87% Fixed; and receives/pays return on PayPal Holdings Inc) (10/4/2019)	22,888,927	0.29				
USD 164,665	BNP Paribas (Fund receives 12.13% Fixed; and receives/pays return on International Business Machines Corp) (17/4/2019)	22,626,937	0.29				
USD 154,792	BNP Paribas (Fund receives 12.45% Fixed; and receives/pays return on Southwest Airlines Co) (10/4/2019)	8,417,439	0.11				

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Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 183,202	Goldman Sachs (Fund receives 14.36% Fixed; and receives/pays return on Valero Energy Corp) (25/4/2019)	15,383,533	0.20	USD 47,264	Royal Bank of Canada (Fund receives 11.1% Fixed; and receives/pays return on Textron Inc) (14/3/2019)	2,565,366	0.03
USD 237,274	Goldman Sachs (Fund receives 14.41% Fixed; and receives/pays return on ConocoPhillips) (25/4/2019)	16,229,754	0.21	USD 52,392	Royal Bank of Canada (Fund receives 11.64% Fixed; and receives/pays return on Discover Financial Services) (23/4/2019)	3,639,344	0.05
USD 93,962	JP Morgan (Fund receives 15.05% Fixed; and receives/pays return on Citizens Financial Group Inc) (12/4/2019)	3,507,271	0.04	USD 134,970	Royal Bank of Canada (Fund receives 12.53% Fixed; and receives/pays return on Apple Inc) (24/4/2019)	22,992,556	0.30
USD 21,258	JP Morgan (Fund receives 15.13% Fixed; and receives/pays return on Advance Auto Parts Inc) (16/5/2019)	3,403,873	0.04	USD 20,396	Royal Bank of Canada (Fund receives 12.57% Fixed; and receives/pays return on Rockwell Automation Inc) (24/4/2019)	3,624,002	0.05
USD 279,805	JP Morgan (Fund receives 16.65% Fixed; and receives/pays return on MGM Resorts International) (22/4/2019)	7,560,900	0.10	USD 104,266	Royal Bank of Canada (Fund receives 13.96% Fixed; and receives/pays return on Corning Inc) (24/4/2019)	3,596,924	0.05
USD 279,805	JP Morgan (Fund receives 17.59% Fixed; and receives/pays return on MGM Resorts International) (18/4/2019)	7,560,641	0.10	USD 474,391	Royal Bank of Canada (Fund receives 14.28% Fixed; and receives/pays return on Intel Corp) (23/4/2019)	23,423,910	0.30
USD 48,447	JP Morgan (Fund receives 6.15% Fixed; and receives/pays return on Total Systems Services Inc) (22/4/2019)	4,492,181	0.06	USD 167,261	Royal Bank of Canada (Fund receives 14.63% Fixed; and receives/pays return on Caterpillar Inc) (12/4/2019)	22,841,428	0.29
USD 48,447	JP Morgan (Fund receives 6.44% Fixed; and receives/pays return on Total Systems Services Inc) (18/4/2019)	4,493,437	0.06	USD 288,623	Royal Bank of Canada (Fund receives 15.19% Fixed; and receives/pays return on Halliburton Co) (22/4/2019)	8,894,676	0.11
USD 85,672	JP Morgan (Fund receives 9.87% Fixed; and receives/pays return on Adobe Systems Inc) (15/3/2019)	22,529,041	0.29	USD 10,079	Royal Bank of Canada (Fund receives 8.63% Fixed; and receives/pays return on MSCI Inc) (26/4/2019)	1,821,898	0.02
USD 286,624	JP Morgan (Fund receives 9.9% Fixed; and receives/pays return on Merck & Co Inc) (10/4/2019)	22,776,393	0.29	USD 10,079	Royal Bank of Canada (Fund receives 8.65% Fixed; and receives/pays return on MSCI Inc) (25/4/2019)	1,822,124	0.02
USD 410,013	Merrill Lynch (Fund receives 9.8% Fixed; and receives/pays return on Verizon Communications Inc) (24/4/2019)	22,707,826	0.29	USD 303,047	Royal Bank of Canada (Fund receives 9.1% Fixed; and receives/pays return on Abbot Laboratories) (12/4/2019)	22,798,461	0.29
USD 184,597	Merrill Lynch (Fund receives 9.86% Fixed; and receives/pays return on Cisco Systems Inc) (9/5/2019)	9,212,548	0.12	USD 330,408	Royal Bank of Canada (Fund receives 9.26% Fixed; and receives/pays return on Emerson Electric Co) (7/5/2019)	22,521,167	0.29
USD 104,288	Nomura (Fund receives 10.315% Fixed; and receives/pays return on United Continental Holdings Inc) (12/4/2019)	9,113,359	0.12	USD 204,073	Royal Bank of Canada (Fund receives 9.41% Fixed; and receives/pays return on United Parcel Service) (24/4/2019)	22,590,696	0.29
USD 96,388	Nomura (Fund receives 12.011% Fixed; and receives/pays return on D.R. Horton Inc) (24/4/2019)	3,692,358	0.05	USD 542,445	Royal Bank of Canada (Fund receives 9.82% Fixed; and receives/pays return on Pfizer Inc) (24/4/2019)	23,065,304	0.30
USD 188,421	Nomura (Fund receives 12.67% Fixed; and receives/pays return on Delta Air Lines Inc) (12/4/2019)	9,303,370	0.12	USD 216,621	Societe Generale (Fund receives 11.31% Fixed; and receives/pays return on JPMorgan Chase & Co) (12/4/2019)	22,503,576	0.29
USD 359,860	Nomura (Fund receives 13.257% Fixed; and receives/pays return on Citigroup Inc) (12/4/2019)	22,632,404	0.29	USD 461,499	Societe Generale (Fund receives 12.32% Fixed; and receives/pays return on Wells Fargo & Co) (12/4/2019)	22,723,013	0.29
USD 452,572	Nomura (Fund receives 19.485% Fixed; and receives/pays return on Bristol-Myers Squibb Co) (17/4/2019)	22,823,856	0.29	USD 297,767	Societe Generale (Fund receives 14.11% Fixed; and receives/pays return on Nike Inc) (21/3/2019)	23,358,780	0.30
USD 138,351	Royal Bank of Canada (Fund receives 10.8% Fixed; and receives/pays return on Marathon Petroleum Corp) (23/4/2019)	8,748,718	0.11				

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 104,137	Toronto-Dominion Bank (Fund receives 10.01% Fixed; and receives/pays return on Mastercard Inc) (25/4/2019)	22,810,564	0.29	USD 97,296	UBS (Fund receives 15.3% Fixed; and receives/pays return on Tapestry Inc) (26/4/2019)	3,422,036	0.04
USD 210,899	Toronto-Dominion Bank (Fund receives 11.28% Fixed; and receives/pays return on Microsoft Corp) (25/4/2019)	22,955,042	0.30	USD 109,191	UBS (Fund receives 8.5% Fixed; and receives/pays return on Honeywell International Inc) (16/4/2019)	16,568,606	0.21
USD 31,473	Toronto-Dominion Bank (Fund receives 14.87% Fixed; and receives/pays return on Alaska Air Group Inc) (12/4/2019)	1,957,456	0.03	USD 48,475	UBS (Fund receives 8.8% Fixed; and receives/pays return on Cognizant Tech Solutions) (3/5/2019)	3,466,417	0.04
USD 184,763	UBS (Fund receives 10.4% Fixed; and receives/pays return on Chevron Corp) (23/4/2019)	22,157,234	0.28	USD 122,106	UBS (Fund receives 8.9% Fixed; and receives/pays return on McDonalds Corp) (24/4/2019)	22,289,962	0.29
USD 91,185	UBS (Fund receives 10.6% Fixed; and receives/pays return on Thermo Fisher Scientific Inc) (24/4/2019)	22,985,645	0.30	USD 26,719	UBS (Fund receives 9.5% Fixed; and receives/pays return on McKesson Corp) (30/4/2019)	3,427,410	0.04
USD 136,632	UBS (Fund receives 10.6% Fixed; and receives/pays return on Union Pacific Corp) (14/3/2019)	22,765,354	0.29	Total Equity Linked Notes		992,970,303	12.75
USD 35,517	UBS (Fund receives 10.8% Fixed; and receives/pays return on Ingersoll-Rand Plc) (24/4/2019)	3,676,530	0.05	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		7,585,476,545	97.43
USD 138,207	UBS (Fund receives 11.1% Fixed; and receives/pays return on Constellation Brands Inc) (22/3/2019)	23,135,100	0.30	Other Transferable Securities			
USD 49,771	UBS (Fund receives 11.4% Fixed; and receives/pays return on Simon Property Group Inc) (23/4/2019)	9,065,128	0.12	COMMON STOCKS (SHARES)			
USD 54,455	UBS (Fund receives 11.5% Fixed; and receives/pays return on Facebook Inc) (22/4/2019)	8,864,695	0.11	Luxembourg			
USD 29,425	UBS (Fund receives 12.5% Fixed; and receives/pays return on Royal Caribbean Cruises Ltd) (24/4/2019)	3,485,677	0.04	3,000	Concrete Investment I SCA**	–	0.00
USD 49,247	UBS (Fund receives 13.4% Fixed; and receives/pays return on Westrock Co) (25/4/2019)	1,899,639	0.02	Taiwan			
				13,043	CTBC Financial Holding Co Ltd	–	0.00
				Total Common Stocks (Shares)		–	0.00
				Total Other Transferable Securities		–	0.00
				Total Portfolio		7,585,476,545	97.43
				Other Net Assets		200,357,745	2.57
				Total Net Assets (USD)		7,785,834,290	100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation/ (depreciation) USD
Egypt			
232,620	Commercial International Bank Egypt SAE	HSBC Bank Plc	(33,233)
			(33,233)
United Kingdom			
232,679	Prudential Plc	JP Morgan	427,934
			427,934
Total			394,701

The notes on pages 685 to 696 form an integral part of these financial statements.

Global Multi-Asset Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	9,230,346	EUR	8,011,000	HSBC Bank Plc	5/3/2019	110,174
EUR	310,000	USD	352,493	Royal Bank of Canada	14/3/2019	704
USD	136,765,912	EUR	121,020,000	RBS Plc	14/3/2019	(1,117,488)
USD	5,081,836	EUR	4,420,752	Barclays	14/3/2019	45,079
USD	5,175,240	EUR	4,580,000	Toronto Dominion	14/3/2019	(42,955)
USD	615,176	EUR	540,000	Bank of America	14/3/2019	(71)
USD	830,516	EUR	730,000	Morgan Stanley	14/3/2019	(1,205)
USD	16,100,266	GBP	12,510,000	Standard Chartered Bank	14/3/2019	(546,875)
USD	4,505,180	HKD	35,203,271	Bank of America	14/3/2019	18,934
IDR	1,367,984,898	USD	94,585	UBS	15/3/2019	2,447
IDR	2,129,018,278	USD	149,952	HSBC Bank Plc	15/3/2019	1,060
USD	2,410,409	IDR	36,746,678,423	Morgan Stanley	15/3/2019	(196,048)
USD	986,270	ARS	40,042,562	Deutsche Bank	25/4/2019	11,165
USD	895,910	IDR	12,715,644,821	Citibank	29/5/2019	4,945
Net unrealised depreciation						(1,710,134)
AUD Hedged Share Class						
AUD	285,086,918	USD	202,123,274	BNY Mellon	14/3/2019	766,147
USD	2,919,414	AUD	4,093,246	BNY Mellon	14/3/2019	6,347
Net unrealised appreciation						772,494
CAD Hedged Share Class						
CAD	13,016,489	USD	9,823,021	BNY Mellon	14/3/2019	51,999
Net unrealised appreciation						51,999
CHF Hedged Share Class						
CHF	5,921,420	USD	5,889,141	BNY Mellon	14/3/2019	59,946
Net unrealised appreciation						59,946

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	8,501,452	USD	1,254,537	BNY Mellon	14/3/2019	15,643
Net unrealised appreciation						15,643
EUR Hedged Share Class						
EUR	2,342,493,983	USD	2,649,373,882	BNY Mellon	14/3/2019	19,515,464
USD	16,287,996	EUR	14,356,810	BNY Mellon	14/3/2019	(69,287)
Net unrealised appreciation						19,446,177
GBP Hedged Share Class						
GBP	188,165,285	USD	242,284,105	BNY Mellon	14/3/2019	8,104,251
USD	1,014,229	GBP	780,616	BNY Mellon	14/3/2019	(24,528)
Net unrealised appreciation						8,079,723
HKD Hedged Share Class						
HKD	426,691,936	USD	54,428,098	BNY Mellon	14/3/2019	(51,178)
USD	3,027,647	HKD	23,740,054	BNY Mellon	14/3/2019	2,253
Net unrealised depreciation						(48,925)
NZD Hedged Share Class						
NZD	27,635,311	USD	18,620,008	BNY Mellon	14/3/2019	209,090
USD	132,941	NZD	194,978	BNY Mellon	14/3/2019	95
Net unrealised appreciation						209,185
SGD Hedged Share Class						
SGD	964,884,556	USD	711,026,221	BNY Mellon	14/3/2019	3,631,654
USD	5,026,246	SGD	6,794,470	BNY Mellon	14/3/2019	(6,195)
Net unrealised appreciation						3,625,459
Total net unrealised appreciation						30,501,567

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
580	EUR	EURO STOXX 50 Index	March 2019	1,283,862
9	EUR	EURO STOXX 600 Bank Index	March 2019	3,996
4	EUR	EURO STOXX 50 Index	March 2019	9,892
2	EUR	EURO STOXX 600 Bank Index	March 2019	1,184
(6)	EUR	Euro BOBL	March 2019	(3,142)
(7)	EUR	Euro Bund	March 2019	(21,822)
77	USD	MSCI Emerging Markets Index	March 2019	38,492
36	USD	MSCI Emerging Markets Index	March 2019	132,714
3	USD	S&P 500 E-Mini Index	March 2019	6,764
(286)	USD	JPY/USD Future	March 2019	(308,816)
(1,445)	USD	S&P 500 E-Mini Index	March 2019	(2,846,385)
(2)	GBP	Long Gilt	June 2019	3,697
6,745	USD	US Treasury 5 Year Note (CBT)	June 2019	(1,878,982)
2,582	USD	US Treasury 10 Year Note (CBT)	June 2019	(1,281,307)
1,355	USD	US Long Bond (CBT)	June 2019	(1,480,548)
209	USD	US Ultra Bond (CBT)	June 2019	(315,926)
108	USD	US Treasury 2 Year Note (CBT)	June 2019	(19,064)
88	USD	US Treasury 5 Year Note (CBT)	June 2019	(6,994)
11	USD	US Long Bond (CBT)	June 2019	(4,099)
5	USD	US Treasury 2 Year Note (CBT)	June 2019	(195)
3	USD	US Long Bond (CBT)	June 2019	(1,409)
1	USD	US Ultra Bond (CBT)	June 2019	(2,297)
(1)	USD	US Long Bond (CBT)	June 2019	390
(3)	USD	US Treasury 10 Year Note (CBT)	June 2019	1,742
(3)	USD	US Ultra Bond (CBT)	June 2019	5,909
(9)	USD	US Treasury 5 Year Note (CBT)	June 2019	2,940

Global Multi-Asset Income Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(12)	USD	US Ultra 10 Year Note	June 2019	2,676
(17)	USD	US Treasury 2 Year Note (CBT)	June 2019	664
(30)	USD	US Treasury 5 Year Note (CBT)	June 2019	2,319
(70)	USD	US Treasury 10 Year Note (CBT)	June 2019	11,011
(395)	USD	US Ultra 10 Year Note	June 2019	123,437
(1,357)	USD	EUR/USD Future	June 2019	(1,482,353)
Total				(8,021,650)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (55,498)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Bank of America	20/6/2023	860	(7,889)
CDS	USD 2,000,000	Fund receives default protection on Australia And New Zealand Banking Group Ltd; and pays Fixed 1%	Barclays	20/12/2020	(26,819)	(28,792)
CDS	EUR (150,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/12/2022	(11,676)	(17,880)
CDS	EUR (150,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(6,316)	(21,322)
CDS	EUR (115,571)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(1,351)	(16,428)
CDS	EUR (204,429)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(2,969)	(29,059)
CDS	USD (448,000)	Fund provides default protection on CenturyLink Inc; and receives Fixed 1%	Barclays	20/12/2023	(10,904)	(46,931)
CDS	EUR (200,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/12/2023	442	(32,790)
CDS	USD (1,100,000)	Fund provides default protection on CenturyLink Inc; and receives Fixed 1%	Barclays	20/6/2025	30,720	(174,584)
CDS	EUR (200,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Barclays	20/12/2025	(1,537)	(7,697)
CDS	USD (1,250,000)	Fund provides default protection on CMBX.NA.9.A; and receives Fixed 2%	Credit Suisse	17/9/2058	38,610	(2,286)
CDS	EUR (200,000)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Morgan Stanley	20/6/2023	(40,819)	(42,795)
CDS	EUR (150,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Morgan Stanley	20/6/2023	(5,215)	13,172
CDS	EUR (200,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Morgan Stanley	20/6/2023	(6,431)	17,562
CDS	EUR (288,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Morgan Stanley	20/6/2023	(100,258)	(61,583)
CDS	EUR (200,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Morgan Stanley	20/12/2023	(1,529)	(738)
CDS	USD (1,250,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	60,467	(73,883)
Total					(84,725)	(533,923)

CDS: Credit Default Swaps

Global Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation USD
SGD Hedged Share Class						
SGD	210,497	USD	155,130	BNY Mellon	14/3/2019	778
Net unrealised appreciation						778

Sector Breakdown as at 28 February 2019

	% of Net Assets
Healthcare	20.36
Information Technology	16.98
Consumer Discretionary	14.70
Consumer Staples	12.34
Industrials	12.07
Communication Services	9.44
Financials	8.76
Other Net Assets	5.35
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

Global SmallCap Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)				Cayman Islands			
	Australia			1,722,000	361 Degrees International Ltd*	340,022	0.15
63,707	Adelaide Brighton Ltd	215,775	0.09	238,000	China Lilang Ltd	228,305	0.10
98,191	CSR Ltd*	234,757	0.10	56,000	China Shineway Pharmaceutical Group Ltd	58,641	0.02
41,763	IDP Education Ltd	442,777	0.19	83,000	Consun Pharmaceutical Group Ltd*	63,547	0.03
177,382	Iluka Resources Ltd	1,157,408	0.50	33,000	Greatview Aseptic Packaging Co Ltd	20,515	0.01
36,466	Mineral Resources Ltd*	390,510	0.17	23,185	Herbalife Nutrition Ltd*	1,307,866	0.56
20,990	OZ Minerals Ltd	153,836	0.07	769,500	HKBN Ltd	1,197,906	0.52
3,727	Premier Investments Ltd	43,598	0.02	62,500	Li Ning Co Ltd	87,582	0.04
223,536	Regis Resources Ltd*	849,369	0.36	3,178,000	Lonking Holdings Ltd	1,064,762	0.46
12,722	Sandfire Resources NL	66,263	0.03	147,000	NVC Lighting Holding Ltd	10,112	0.00
46,985	St Barbara Ltd	149,442	0.06	498,000	Tianneng Power International Ltd*	487,864	0.21
14,255	Steadfast Group Ltd	31,647	0.01	50,500	Xtep International Holdings Ltd	33,132	0.01
13,370	Western Areas Ltd	21,881	0.01				
4,878	WiseTech Global Ltd	66,851	0.03			4,900,254	2.11
		3,824,114	1.64				
	Austria			China			
15,896	Oesterreichische Post AG*	625,375	0.27	1,282,000	China Suntien Green Energy Corp Ltd 'H'	356,030	0.15
2,025	Telekom Austria AG 'A'	14,914	0.01	100	Jinzhou Port Co Ltd	40	0.00
7,075	UNIQA Insurance Group AG	70,069	0.03	100	Konka Group Co Ltd	34	0.00
43,370	Wienerberger AG	990,373	0.42	150,000	Qingling Motors Co Ltd 'H'	41,084	0.02
		1,700,731	0.73	5,000	Shanghai Haohai Biological Technology Co Ltd 'H'	30,606	0.01
	Belgium					427,794	0.18
239	Barco NV	36,185	0.01	Denmark			
18,034	D'ieteren SA/NV*	690,600	0.30	28,305	GN Store Nord A/S*	1,371,194	0.59
1,142	Galapagos NV	111,931	0.05	2,783	Rockwool International A/S	685,769	0.30
		838,716	0.36	35,316	Royal Unibrew A/S	2,610,164	1.12
	Bermuda					4,667,127	2.01
20,223	Assured Guaranty Ltd	835,412	0.36	Finland			
7,923	China Yuchai International Ltd	146,021	0.06	72,151	Ramirent OYJ*	493,212	0.21
468,000	First Pacific Co Ltd	189,590	0.08	36,308	Sanoma OYJ	359,584	0.15
844,000	Giordano International Ltd	418,249	0.18	6,118	Valmet OYJ	151,547	0.07
14,000	Road King Infrastructure Ltd*	26,788	0.01			1,004,343	0.43
37,272	Signet Jewelers Ltd*	1,019,389	0.44	France			
68	White Mountains Insurance Group Ltd	63,464	0.03	301	Devoteam SA	33,785	0.01
264,000	Yuexiu Transport Infrastructure Ltd*	205,489	0.09	13,828	Gaztransport Et Technigaz SA*	1,244,342	0.54
		2,904,402	1.25	376	Interparfums SA	19,111	0.01
	Brazil			1,481	Mersen SA	47,796	0.02
6,100	QGEP Participacoes SA	21,376	0.01	9,148	Metropole Television SA	167,244	0.07
5,000	Qualicorp Consultoria e Corretora de Seguros SA	20,822	0.01	434	Nexity SA	21,254	0.01
78,905	SLC Agricola SA	877,371	0.38	104,505	Television Francaise 1*	988,591	0.42
124,096	Tupy SA	616,344	0.26			2,522,123	1.08
		1,535,913	0.66	Germany			
	Canada			10,286	Amadeus Fire AG	1,078,412	0.46
169,582	Aecon Group Inc	2,379,496	1.02	291	bet-at-home.com AG*	19,594	0.01
8,739	Aritzia Inc	108,106	0.05	814	CompuGroup Medical SE	47,119	0.02
17,081	BRP Inc	505,385	0.22	18,423	Deutz AG	133,067	0.06
5,492	Canaccord Genuity Group Inc (Unit)	27,242	0.01	33,174	Elmos Semiconductor AG*	932,768	0.40
2,278	Canfor Corp	24,500	0.01	14,291	Hamborner REIT AG (Reit)	144,950	0.06
145,358	Dream Office Real Estate Investment Trust (Unit) (Reit)	2,666,909	1.15	40,338	Jenoptik AG	1,477,675	0.64
2,136	Enerplus Corp	18,874	0.01	691	Koenig & Bauer AG	31,621	0.01
24,466	Enghouse Systems Ltd	705,519	0.30	1,003	MorphoSys AG	102,760	0.04
5,357	Fortuna Silver Mines Inc	20,031	0.01	398	Nemetschek SE	57,857	0.03
4,973	Labrador Iron Ore Royalty Corp (Unit)	121,679	0.05	755	Rational AG	491,181	0.21
3,370	Martinrea International Inc (Unit)	30,979	0.01	2,606	Salzgitter AG	79,593	0.04
44,788	Pason Systems Inc	684,155	0.30	52,717	Software AG	1,933,548	0.83
24,222	TFI International Inc	769,213	0.33			6,530,145	2.81
		8,062,088	3.47				

* All or a portion of this security represents a security on loan.

Global SmallCap Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Hong Kong				3,300	DMG Mori Co Ltd	42,774	0.02
239,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd	412,249	0.18	5,000	DTS Corp	190,562	0.08
543,000	Champion REIT (Reit)	434,412	0.19	8,300	en-japan Inc*	267,465	0.12
255,000	CITIC Telecom International Holdings Ltd	94,856	0.04	4,400	Fancl Corp	99,865	0.04
200,000	Shougang Fushan Resources Group Ltd	45,352	0.02	48,600	Ferrotec Holdings Corp	458,260	0.20
12,000	Sun Hung Kai & Co Ltd	6,329	0.00	13,900	France Bed Holdings Co Ltd	111,825	0.05
		993,198	0.43	292	Frontier Real Estate Investment Corp (Reit)*	1,207,370	0.52
Hungary				3,000	Fudo Tetra Corp	44,440	0.02
392,917	Magyar Telekom Telecommunications Plc	655,730	0.28	1,500	Furukawa Co Ltd	19,537	0.01
India				10,300	Glory Ltd	252,014	0.11
360,600	Birlasoft Ltd	551,093	0.24	13,100	Gurunavi Inc	85,371	0.04
94,713	Edelweiss Financial Services Ltd	182,099	0.08	224,700	Hachijuni Bank Ltd/The*	935,156	0.40
11,487	Gujarat State Petronet Ltd	25,396	0.01	1,600	Heiwa Corp	31,727	0.01
45,825	KEC International Ltd	170,089	0.07	4,500	Hitachi Capital Corp	106,706	0.05
360,600	KPIT Engineering Ltd (Restricted)	406,045	0.17	13,400	Hokuhoku Financial Group Inc	146,828	0.06
122,423	Mphasis Ltd	1,792,120	0.77	1,000	Hokuto Corp	17,825	0.01
26,615	NIIT Technologies Ltd	494,198	0.21	14,100	IBJ Leasing Co Ltd*	347,652	0.15
2,550	Radico Khaitan Ltd	12,996	0.01	26,700	Ines Corp	312,480	0.13
139,471	Reliance Capital Ltd	338,744	0.15	3,900	Ishihara Sangyo Kaisha Ltd	41,261	0.02
2,255	Sanofi India Ltd	189,277	0.08	400	Itochu-Shokuhin Co Ltd	17,744	0.01
25,682	Sterlite Technologies Ltd	87,236	0.04	700	Izumi Co Ltd	31,838	0.01
		4,249,293	1.83	4,600	Jaccs Co Ltd	79,347	0.03
Ireland				2,200	Jafoo Co Ltd	77,124	0.03
3,388	Endo International Plc	40,588	0.02	6,100	Japan Petroleum Exploration Co Ltd	127,154	0.05
7,508	Mallinckrodt Plc	187,325	0.08	10,100	Japan Steel Works Ltd/The	182,208	0.08
		227,913	0.10	1,400	J-Oil Mills Inc	49,960	0.02
Israel				5,600	Kaga Electronics Co Ltd*	107,973	0.05
5,642	Ituran Location and Control Ltd	204,579	0.09	15,100	Kanamoto Co Ltd	398,368	0.17
3,384	Naphtha Israel Petroleum Corp Ltd	22,396	0.01	4,100	Kasai Kogyo Co Ltd	34,016	0.01
5,929	Radware Ltd	149,589	0.06	23,600	Kissei Pharmaceutical Co Ltd	649,132	0.28
		376,564	0.16	3,000	Kokuyo Co Ltd	44,225	0.02
Italy				6,500	KYB Corp*	171,366	0.07
303,019	Fincantieri SpA*	436,009	0.19	3,000	Kyokuto Securities Co Ltd	32,009	0.01
2,718	Interpump Group SpA	87,933	0.04	29,000	Lintec Corp	657,681	0.28
64,110	RAI Way SpA*	350,670	0.15	2,800	Mabuchi Motor Co Ltd	96,395	0.04
35,941	Saras SpA	70,985	0.03	700	Mandom Corp	17,750	0.01
		945,597	0.41	1,400	Matsuda Sangyo Co Ltd	18,348	0.01
Japan				6,800	Meitec Corp	311,730	0.13
10,000	ADEKA Corp	148,944	0.06	3,700	Mitsubishi Research Institute Inc	108,256	0.05
29,800	Advantest Corp*	704,217	0.30	5,800	Mitsui E&S Holdings Co Ltd	63,969	0.03
93,500	Aida Engineering Ltd	682,445	0.29	9,600	Modec Inc	260,602	0.11
3,000	Aisan Industry Co Ltd	20,387	0.01	383	Mori Trust Sogo Reit Inc (Reit)	585,947	0.25
600	Akita Bank Ltd/The*	12,119	0.01	16,200	Nakanishi Inc*	290,071	0.13
13,900	Anritsu Corp	275,126	0.12	1,200	Nihon M&A Center Inc	30,310	0.01
18,600	ASKA Pharmaceutical Co Ltd	216,345	0.09	2,000	Nikkiso Co Ltd	22,885	0.01
22,200	Avex Inc	289,548	0.12	8,500	Nippon Soda Co Ltd*	220,580	0.10
51,400	Capcom Co Ltd	1,031,696	0.44	6,400	Nisshinbo Holdings Inc	54,709	0.02
6,400	CMIC Holdings Co Ltd	100,156	0.04	3,200	Nissin Corp	55,400	0.02
2,000	cocokara fine Inc	89,438	0.04	400	Nittetsu Mining Co Ltd	16,521	0.01
3,600	Corona Corp 'A'	34,851	0.02	1,800	Noevir Holdings Co Ltd	86,724	0.04
900	Daiken Corp*	16,479	0.01	140,100	North Pacific Bank Ltd*	386,613	0.17
4,300	Dainichiseika Color & Chemicals Manufacturing Co Ltd	121,560	0.05	9,200	NSD Co Ltd	208,147	0.09
4,300	Daiseki Co Ltd	106,292	0.05	14,900	Okasan Securities Group Inc*	65,091	0.03
12	Daiwa Office Investment Corp (Reit)	80,144	0.03	2,800	Onward Holdings Co Ltd*	15,781	0.01
27,800	Digital Garage Inc*	752,162	0.32	2,800	PeptiDream Inc	133,142	0.06
1,000	Dip Corp	17,645	0.01	1,000	Rakus Co Ltd	19,658	0.01
				13,100	Resorttrust Inc	181,810	0.08
				6,300	Rohto Pharmaceutical Co Ltd	165,754	0.07
				15,400	Sanki Engineering Co Ltd	167,497	0.07
				8,000	SCSK Corp*	350,202	0.15
				28,000	Seino Holdings Co Ltd	395,398	0.17
				439,800	Senshu Ikeda Holdings Inc*	1,170,164	0.50
				6,900	Shin-Etsu Polymer Co Ltd	52,967	0.02
				19,200	Shizuoka Gas Co Ltd	154,290	0.07
				5,100	Star Micronics Co Ltd	77,657	0.03
				80,900	Suruga Bank Ltd*	390,501	0.17
				1,800	Tachi-S Co Ltd	26,680	0.01
				800	Takara Bio Inc	18,316	0.01
				237,400	Takara Leben Co Ltd*	770,349	0.33

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The notes on pages 685 to 696 form an integral part of these financial statements.

Global SmallCap Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
9,000	Tamron Co Ltd	174,499	0.08		Portugal		
1,400	Tenma Corp	25,659	0.01	205,480	Altri SGPS SA*	1,677,133	0.72
5,600	T-Gaia Corp	101,782	0.04	11,315	Semapa-Sociedade de Investimento e Gestao	197,329	0.09
7,000	TIS Inc	325,932	0.14			1,874,462	0.81
600	TKC Corp	21,411	0.01		Singapore		
5,200	Tochigi Bank Ltd/The	10,938	0.01	59,200	Best World International Ltd*	107,410	0.05
2,200	Toenec Corp	65,654	0.03	45,300	First Real Estate Investment Trust (Unit) (Reit)	36,231	0.01
19,600	Tokai Tokyo Financial Holdings Inc	84,742	0.04			143,641	0.06
6,700	Token Corp	412,539	0.18		South Africa		
7,500	Tokyo Kiraboshi Financial Group Inc	109,551	0.05	53,274	Adcock Ingram Holdings Ltd	247,822	0.10
5,100	Tokyo Ohka Kogyo Co Ltd	148,072	0.06	20,984	African Rainbow Minerals Ltd	250,421	0.11
16,100	Toppan Forms Co Ltd	139,509	0.06	38,155	Alexander Forbes Group Holdings Ltd	12,456	0.00
23,400	TS Tech Co Ltd	682,544	0.29	137,385	Astral Foods Ltd	1,600,873	0.69
43,900	Tsugami Corp	292,798	0.13	533,397	Blue Label Telecoms Ltd	181,371	0.08
1,200	Ube Industries Ltd	27,225	0.01	9,623	Imperial Logistics Ltd	44,112	0.02
6,000	UNITED Inc/Japan	86,400	0.04			2,337,055	1.00
9,300	Vital KSK Holdings Inc*	93,878	0.04		South Korea		
7,200	Wacoal Holdings Corp	180,631	0.08	12,655	Bingrae Co Ltd	787,632	0.34
3,600	Yamato Kogyo Co Ltd	99,667	0.04	178	Genexine Co Ltd	13,706	0.01
5,000	Yurtec Corp*	40,315	0.02	2,011	Green Cross Holdings Corp	46,757	0.02
23,100	Zeon Corp	235,879	0.10	403	Samchully Co Ltd	34,220	0.01
		22,428,656	9.65	6,179	Samjin Pharmaceutical Co Ltd	222,503	0.09
				2,168	Seegene Inc	41,540	0.02
				297	Taekwang Industrial Co Ltd	396,106	0.17
						1,542,464	0.66
	Jersey				Spain		
1,148,000	West China Cement Ltd	172,571	0.07	46,548	Almirall SA*	809,131	0.35
				5,958	Atresmedia Corp de Medios de Comunicacion SA*	29,571	0.01
	Malaysia			752	Grupo Catalana Occidente SA	27,008	0.01
112,600	Carlsberg Brewery Malaysia Bhd	678,396	0.29	157,065	Mediaset Espana Comunicacion SA*	1,180,769	0.51
253,500	Gas Malaysia Bhd	178,288	0.08	23,270	Melia Hotels International SA	219,334	0.09
179,800	IGB Real Estate Investment Trust (Reit)	76,934	0.03			2,265,813	0.97
171,300	Malaysian Pacific Industries Bhd	414,928	0.18		Sweden		
		1,348,546	0.58	78,962	Betsson AB*	628,307	0.27
				1,258	BioGaia AB	58,160	0.03
	Mexico			3,852	Fabege AB	51,603	0.02
485,789	Bolsa Mexicana de Valores SAB de CV	1,003,087	0.43	17,008	Hexpol AB	150,986	0.06
315,900	Corp Inmobiliaria Vesta SAB de CV	451,585	0.20	114,124	NetEnt AB*	443,643	0.19
65,700	Grupo Aeroportuario del Centro Norte SAB de CV 'B'	381,734	0.16	126,255	Nobina AB	874,864	0.38
223,959	Grupo Comercial Chedraui SA de CV	433,170	0.19	72,301	Ratos AB	157,714	0.07
		2,269,576	0.98	203,265	SSAB AB 'A'	796,124	0.34
				58,765	SSAB AB 'B'	192,473	0.08
	Netherlands			4,111	Svenska Cellulosa AB SCA 'B'	37,878	0.02
3,955	Aalberts Industries NV	146,142	0.06	7,112	Swedish Orphan Biovitrum AB	154,521	0.07
14,149	Arcadis NV	237,250	0.10	2,824	Vitrolife AB	57,636	0.02
678	Argenx SE*	89,838	0.04	8,074	Wihlborgs Fastigheter AB	107,076	0.05
4,921	ASR Nederland NV	214,887	0.09			3,710,985	1.60
832	Signify NV	22,134	0.01		Switzerland		
6,536	TomTom NV	54,017	0.03	366	CRISPR Therapeutics AG	13,249	0.01
404	uniQure NV	20,608	0.01	1,404	Idorsia Ltd*	24,097	0.01
11,951	Wereldhave NV (Reit)	349,228	0.15	514	Kardex AG	67,996	0.03
		1,134,104	0.49	30	LEM Holding SA	35,471	0.02
				19,480	Logitech International SA	734,179	0.32
	Norway			106,643	OC Oerlikon Corp AG	1,427,878	0.61
156,756	Aker Solutions ASA	751,669	0.32	10,599	Swissquote Group Holding SA*	515,420	0.22
70,302	Petroleum Geo-Services ASA	148,410	0.07	6,943	Transocean Ltd	55,475	0.02
5,295	Salmar ASA	254,770	0.11			2,873,765	1.24
78,573	TGS NOPEC Geophysical Co ASA*	2,141,154	0.92				
		3,296,003	1.42				
	Poland						
11,010	Asseco Poland SA	157,690	0.07				
77,987	Energia SA	201,753	0.08				
		359,443	0.15				

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Global SmallCap Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Taiwan				2,565	Acorda Therapeutics Inc	36,423	0.02
1,176,000	Coretronic Corp	1,772,989	0.76	23,542	AG Mortgage Investment Trust Inc (Reit)	417,400	0.18
47,000	Elan Microelectronics Corp	136,526	0.06	1,591	Agios Pharmaceuticals Inc*	102,429	0.04
243,000	Formosa Advanced Technologies Co Ltd	270,031	0.12	702	Aimmune Therapeutics Inc*	17,304	0.01
621,000	HannStar Display Corp	143,060	0.06	866	Alder Biopharmaceuticals Inc*	10,834	0.00
6,000	PharmaEngine Inc	20,275	0.01	3,510	Allison Transmission Holdings Inc	175,816	0.08
360,000	Radiant Opto-Electronics Corp	1,071,467	0.46	2,546	AMAG Pharmaceuticals Inc	38,139	0.02
102,000	Sigurd Microelectronics Corp	99,426	0.04	65,871	American Eagle Outfitters Inc	1,312,809	0.56
64,000	Sino-American Silicon Products Inc	148,477	0.07	2,923	American Equity Investment Life Holding Co	91,227	0.04
19,746	TCI Co Ltd	301,870	0.13	5,284	Amicus Therapeutics Inc*	65,152	0.03
68,000	Tripod Technology Corp	208,354	0.09	354	AnaptysBio Inc	24,479	0.01
16,000	United Integrated Services Co Ltd	54,327	0.02	27,166	Apartment Investment & Management Co (Reit)	1,325,429	0.57
8,000	Xxentria Technology Materials Corp	19,079	0.01	10,447	Arch Coal Inc*	977,735	0.42
		4,245,881	1.83	52,689	Archrock Inc	507,395	0.22
Thailand				1,340	Arena Pharmaceuticals Inc	65,874	0.03
548,500	Ananda Development PCL*	64,053	0.03	5,422	Array BioPharma Inc*	124,489	0.05
843,800	AP Thailand PCL	188,776	0.08	2,174	Arrowhead Pharmaceuticals Inc*	42,067	0.02
1,478,100	Bangkok Chain Hospital PCL*	764,554	0.33	4,324	ASGN Inc	283,395	0.12
77,300	Beauty Community PCL*	16,803	0.01	83,719	Ashford Hospitality Trust Inc (Reit)	449,571	0.19
84,400	LPN Development PCL*	18,748	0.01	15,915	Aspen Technology Inc	1,607,256	0.69
24,000	Major Cineplex Group PCL	21,135	0.01	678	Atara Biotherapeutics Inc	24,489	0.01
325,700	MC Group PCL	106,456	0.04	5,496	Avis Budget Group Inc	196,042	0.08
1,190,400	Thanachart Capital PCL*	2,105,982	0.90	850	Avista Corp	34,059	0.01
		3,286,507	1.41	326	AVX Corp	5,914	0.00
Turkey				1,079	Banner Corp	67,815	0.03
316,673	Anadolu Cam Sanayii AS	190,948	0.08	17,566	Bed Bath & Beyond Inc*	288,082	0.12
6,403	Coca-Cola Icecek AS	40,582	0.02	181	Berkshire Hills Bancorp Inc	5,663	0.00
51,065	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	25,420	0.01	15,567	BJ's Restaurants Inc	740,367	0.32
359,644	Tekfen Holding AS	1,787,568	0.77	72,247	Bloomin' Brands Inc	1,494,068	0.64
		2,044,518	0.88	1,703	Bluebird Bio Inc*	260,900	0.11
United Kingdom				1,143	Blueprint Medicines Corp	89,806	0.04
7,684	Abcam Plc	129,995	0.06	2,561	BOK Financial Corp*	231,975	0.10
188,481	Bovis Homes Group Plc	2,669,739	1.15	16,155	Booz Allen Hamilton Holding Corp 'A'	854,599	0.37
96,780	BrightSphere Investment Group Plc	1,408,149	0.61	3,897	Boston Beer Co Inc/The*	1,192,755	0.51
8,457	BTG Plc	93,638	0.04	970	Boyd Gaming Corp	29,507	0.01
1,572	Computacenter Plc	23,166	0.01	127,029	Brandywine Realty Trust (Reit)	1,986,734	0.85
35,170	Dart Group Plc*	376,548	0.16	18,799	Brinker International Inc*	854,415	0.37
2,469	Dialog Semiconductor Plc	75,465	0.03	3,805	Bruker Corp	145,085	0.06
333,157	Electrocomponents Plc*	2,442,361	1.05	19,969	Brunswick Corp/DE	1,042,382	0.45
100,947	EMIS Group Plc*	1,271,438	0.55	7,146	Cabot Corp	333,218	0.14
10,107	Fevertree Drinks Plc	358,775	0.15	2,009	Carpenter Technology Corp	94,684	0.04
3,171	Genus Plc	91,771	0.04	10,750	Carrols Restaurant Group Inc	114,272	0.05
39,222	Grainger Plc	127,492	0.05	3,199	Charles River Laboratories International Inc	449,683	0.19
6,694	Great Portland Estates Plc (Reit)	67,752	0.03	47,704	Cheesecake Factory Inc/The*	2,251,152	0.97
14,452	Hansteen Holdings Plc (Reit)	18,846	0.01	8,799	Chemed Corp	2,903,054	1.25
3,740	Hikma Pharmaceuticals Plc	82,771	0.03	654	Chemical Financial Corp	30,123	0.01
190,988	IG Group Holdings Plc	1,437,719	0.62	3,566	ChemoCentryx Inc	37,907	0.02
150,875	Moneysupermarket.com Group Plc	691,086	0.30	47,397	Chesapeake Lodging Trust (Reit)	1,429,494	0.61
1,687	Morgan Sindall Group Plc	27,912	0.01	2,998	Churchill Downs Inc	275,816	0.12
30,720	National Express Group Plc	172,174	0.07	20,327	Cinemark Holdings Inc*	779,744	0.34
14,095	Noble Corp plc	40,734	0.02	12,281	Citi Trends Inc	258,147	0.11
16,750	Senior Plc	50,570	0.02	615	Clovis Oncology Inc*	18,456	0.01
6,683	Soco International Plc	5,822	0.00	27,580	CNO Financial Group Inc	468,584	0.20
1,315	STERIS Plc	158,326	0.07	525	CNX Resources Corp	5,470	0.00
61,638	Stock Spirits Group Plc	187,321	0.08	5,372	Cogent Communications Holdings Inc	264,249	0.11
3,110	Synthomer Plc	15,718	0.01	49,407	Colfax Corp*	1,306,815	0.56
865	Victrix Plc	26,851	0.01	3,941	Columbia Sportswear Co	411,165	0.18
337,706	William Hill Plc	832,048	0.36	29,613	Comfort Systems USA Inc	1,589,034	0.68
		12,884,187	5.54	3,926	ConnectOne Bancorp Inc	85,155	0.04
United States				1,685	CONSOL Energy Inc	64,013	0.03
2,894	ACADIA Pharmaceuticals Inc*	76,228	0.03	7,140	Continental Building Products Inc	207,274	0.09
1,013	Accelaron Pharma Inc	42,921	0.02	919	CoreCivic Inc (Reit)	19,529	0.01
				20,393	CorePoint Lodging Inc (Reit)*	283,055	0.12

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Global SmallCap Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
10,536	Covenant Transportation Group Inc 'A'	243,382	0.10	21,163	Insperty Inc	2,673,522	1.15
23,348	Crane Co	1,970,104	0.85	518	Intercept Pharmaceuticals Inc*	54,551	0.02
6,997	CSG Systems International Inc	292,055	0.13	5,289	Intrexon Corp*	43,000	0.02
422	CytomX Therapeutics Inc	4,878	0.00	365	Invitae Corp	7,384	0.00
51,940	Dana Inc	1,029,970	0.44	4,070	Ionis Pharmaceuticals Inc*	290,150	0.12
3,198	Deckers Outdoor Corp	470,810	0.20	1,088	Iovance Biotherapeutics Inc	10,695	0.00
989	Denali Therapeutics Inc*	21,570	0.01	6,702	Ironwood Pharmaceuticals Inc 'A'	96,509	0.04
42,362	Diamond Offshore Drilling Inc	396,085	0.17	1,050	ITT Inc	60,690	0.03
26,984	DiamondRock Hospitality Co (Reit)	288,054	0.12	10,557	Jabil Inc	298,763	0.13
1,014	Diodes Inc	40,641	0.02	8,082	Kforce Inc	304,045	0.13
6,748	Domtar Corp	345,835	0.15	4,934	Kosmos Energy Ltd	32,564	0.01
113	Donaldson Co Inc	5,867	0.00	8,327	Landstar System Inc*	896,152	0.39
20,366	Douglas Emmett Inc (Reit)	784,498	0.34	229,931	Laredo Petroleum Inc*	795,561	0.34
6,107	DSW Inc	178,691	0.08	29,120	Lexington Realty Trust (Reit)	269,360	0.12
2,151	DXP Enterprises Inc/TX	75,457	0.03	907	Ligand Pharmaceuticals Inc*	114,735	0.05
354	Eagle Materials Inc*	27,276	0.01	484	MacroGenics Inc	9,849	0.00
1,188	EastGroup Properties Inc (Reit)	125,073	0.05	49	Madrigal Pharmaceuticals Inc*	6,419	0.00
382	Editas Medicine Inc	7,862	0.00	10,930	Manhattan Associates Inc	598,090	0.26
11,701	El Paso Electric Co	622,961	0.27	607	ManTech International Corp/VA 'A'	33,179	0.01
1,169	Emergent BioSolutions Inc	67,334	0.03	3,561	MarineMax Inc	68,442	0.03
1,219	Employers Holdings Inc	49,881	0.02	14,034	Masimo Corp	1,843,366	0.79
298	Enanta Pharmaceuticals Inc	30,178	0.01	14,878	Materion Corp	868,131	0.37
33,910	Encompass Health Corp*	2,163,797	0.93	1,014	Matrix Service Co	21,091	0.01
37,755	EnLink Midstream LLC	424,744	0.18	31,047	McGrath RentCorp	1,870,271	0.80
33,706	Ennis Inc	716,253	0.31	1,475	Medidata Solutions Inc	110,300	0.05
16,399	Enova International Inc	417,519	0.18	297	Medpace Holdings Inc*	16,273	0.01
14,691	Enterprise Financial Services Corp	662,123	0.28	4,215	Mercury General Corp	222,805	0.10
384	Esperion Therapeutics Inc*	17,606	0.01	320	Mirati Therapeutics Inc*	23,971	0.01
30,250	Evercore Inc 'A'	2,820,510	1.21	2,406	Momenta Pharmaceuticals Inc	34,406	0.01
3,960	Exact Sciences Corp*	368,399	0.16	3,774	Morningstar Inc	478,656	0.21
8,679	Exantax Capital Corp (Reit)	94,601	0.04	25,196	Movado Group Inc	881,356	0.38
11,236	Exelixis Inc	253,147	0.11	3,156	Myriad Genetics Inc	97,994	0.04
69,451	Extended Stay America Inc*	1,278,593	0.55	26,607	National Instruments Corp	1,236,161	0.53
2,059	Fate Therapeutics Inc	32,944	0.01	8,624	Navient Corp	107,628	0.05
2,232	FibroGen Inc	131,666	0.06	102,969	NCI Building Systems Inc	740,347	0.32
552	First Defiance Financial Corp	17,002	0.01	2,634	Nelnet Inc	141,288	0.06
1,802	First Horizon National Corp	28,273	0.01	2,885	Neurocrine Biosciences Inc*	231,117	0.10
1,809	Five Below Inc	216,917	0.09	20,422	New Relic Inc*	2,172,084	0.93
5,459	Forrester Research Inc	268,910	0.12	62,800	New Senior Investment Group Inc (Reit)	321,536	0.14
37,300	Franklin Street Properties Corp (Reit)	273,409	0.12	9,466	Nu Skin Enterprises Inc 'A'	577,710	0.25
1,119	Genomic Health Inc	84,518	0.04	4,742	Oasis Petroleum Inc	27,456	0.01
1,402	Global Blood Therapeutics Inc*	74,222	0.03	7,209	OPKO Health Inc*	18,383	0.01
7,123	Globus Medical Inc*	337,274	0.15	9,172	Oshkosh Corp	708,996	0.31
4,043	Great Southern Bancorp Inc	228,106	0.10	6,745	Otter Tail Corp	336,778	0.14
9,225	Greenhill & Co Inc*	223,983	0.10	7,479	Outfront Media Inc (Reit)	163,416	0.07
2,383	Greif Inc	96,511	0.04	18,953	PacWest Bancorp*	780,674	0.34
8,245	H&E Equipment Services Inc	235,807	0.10	27,547	Park Hotels & Resorts Inc (Reit)	878,198	0.38
6,039	Halozyme Therapeutics Inc*	105,260	0.05	4,979	Patterson Cos Inc	115,911	0.05
20,071	Harsco Corp*	446,580	0.19	1,232	Paycom Software Inc*	225,444	0.10
4,481	HealthEquity Inc*	361,124	0.16	923	PerkinElmer Inc	86,264	0.04
36,352	Heidrick & Struggles International Inc	1,607,485	0.69	53,881	Piedmont Office Realty Trust Inc (Reit)*	1,102,405	0.47
11,013	Herc Holdings Inc	479,506	0.21	6,910	PolyOne Corp	228,065	0.10
1,606	Herman Miller Inc	58,491	0.03	17,237	Portland General Electric Co	855,128	0.37
1,876	Heron Therapeutics Inc*	51,337	0.02	1,188	Portola Pharmaceuticals Inc*	36,293	0.02
1,057	Highwoods Properties Inc (Reit)	48,749	0.02	2,739	Protective Insurance Corp	58,752	0.03
6,944	Hillenbrand Inc	309,425	0.13	935	PTC Therapeutics Inc	32,379	0.01
1,937	Hilltop Holdings Inc	37,500	0.02	527	Puma Biotechnology Inc*	14,877	0.01
1,447	HMS Holdings Corp	49,979	0.02	20,613	Pure Storage Inc	421,536	0.18
8,797	HubSpot Inc*	1,479,479	0.64	880	QAD Inc 'A'	39,767	0.02
3,599	Huntsman Corp	90,623	0.04	3,000	Rayonier Inc (Reit)	87,630	0.04
11,565	IDACORP Inc	1,133,486	0.49	15,185	RE/MAX Holdings Inc 'A'	593,733	0.26
3,480	ImmunoGen Inc	16,199	0.01	9,386	Redwood Trust Inc (Reit)	144,544	0.06
2,745	Immunomedics Inc*	43,838	0.02	5,847	Regal Beloit Corp	484,892	0.21
13,125	Innoviva Inc*	208,950	0.09	1,551	REGENXBIO Inc	82,513	0.04
640	Inogen Inc	70,496	0.03	4,795	Reliance Steel & Aluminum Co*	427,810	0.18
1,985	Inmed Inc*	58,031	0.03	855	Repligen Corp*	50,548	0.02
				389	Retrophin Inc	8,908	0.00

* All or a portion of this security represents a security on loan.

Global SmallCap Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
37	EUR	EURO STOXX 50 Index	March 2019	21,299
7	GBP	FTSE 100 Index	March 2019	(8,845)
14	JPY	Nikkei 225 (Yen)	March 2019	11,271
66	USD	Russell 2000 E-Mini Index	March 2019	25,282
19	USD	MSCI Emerging Markets Index	March 2019	(4,982)
Total				44,025

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	635,459	USD	450,633	BNY Mellon	14/3/2019	1,607
USD	13,102	AUD	18,458	BNY Mellon	14/3/2019	(33)
Net unrealised appreciation						1,574

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	17.24
Information Technology	14.32
Consumer Discretionary	13.88
Financials	11.00
Healthcare	9.59
Real Estate	8.68
Consumer Staples	5.63
Materials	5.62
Energy	4.67
Communication Services	3.75
Utilities	1.53
Other Net Assets	4.09
	100.00

India Fund continued

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	38.45
Information Technology	13.02
Energy	10.38
Materials	9.43
Consumer Discretionary	9.30
Industrials	6.81
Consumer Staples	5.52
Utilities	2.52
Healthcare	1.77
Other Net Assets	2.80
	<hr/>
	100.00

Japan Flexible Equity Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedged Share Class						
EUR	60,981,694	JPY	7,610,190,375	BNY Mellon	14/3/2019	112,950,506
JPY	42,220,948	EUR	337,155	BNY Mellon	14/3/2019	(478,708)
Net unrealised appreciation						112,471,798
USD Hedged Share Class						
JPY	90,171,502	USD	815,627	BNY Mellon	14/3/2019	(492,170)
USD	6,857,085	JPY	756,515,605	BNY Mellon	14/3/2019	5,707,461
Net unrealised appreciation						5,215,291
Total net unrealised appreciation						117,687,089

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	20.77
Consumer Discretionary	19.80
Healthcare	12.16
Communication Services	10.60
Consumer Staples	8.81
Information Technology	7.67
Financials	5.92
Materials	5.45
Real Estate	3.87
Energy	1.59
Other Net Assets	3.36
	<u>100.00</u>

Japan Small & MidCap Opportunities Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				
Holding	Description	Market Value (JPY)	% of Net Assets	Holding	Description	Market Value (JPY)	% of Net Assets	
COMMON STOCKS (SHARES)								
Japan								
166,400	77 Bank Ltd/The	297,024,000	0.51	135,000	Nippon Electric Glass Co Ltd*	406,350,000	0.70	
226,800	Advanced Media Inc*	383,518,800	0.66	2,292	NIPPON REIT Investment Corp (Reit)*	945,450,000	1.63	
147,600	Aeon Delight Co Ltd	611,064,000	1.05	150,200	Nippon Shinyaku Co Ltd*	1,061,914,000	1.83	
993,500	Amada Holdings Co Ltd	1,163,388,500	2.00	369,100	Nippon Yusen KK*	647,770,500	1.12	
287,600	Arisawa Manufacturing Co Ltd	238,132,800	0.41	320,600	Nishimatsu Construction Co Ltd	830,674,600	1.43	
64,700	As One Corp	560,949,000	0.97	388,000	Nisshin Seifun Group Inc*	926,544,000	1.60	
227,800	Benesse Holdings Inc	689,095,000	1.19	321,200	Nisso Corp	857,282,800	1.48	
233,900	Broccoli Co Ltd	382,660,400	0.66	130,800	Nitto Boseki Co Ltd	256,760,400	0.44	
496,600	Credit Saison Co Ltd*	802,505,600	1.38	273,400	NOF Corp*	1,048,489,000	1.81	
175,500	Daifuku Co Ltd*	958,230,000	1.65	880,900	Oji Holdings Corp*	583,155,800	1.00	
300,600	Dexerials Corp*	247,393,800	0.43	87,100	Okamoto Machine Tool Works Ltd	229,073,000	0.39	
284,600	Electric Power Development Co Ltd*	792,326,400	1.36	102,100	Osaka Soda Co Ltd	283,021,200	0.49	
430,900	Fronteo Inc*	270,605,200	0.47	99,000	Pilot Corp	504,900,000	0.87	
212,000	Fuji Oil Holdings Inc*	790,760,000	1.36	21,800	Poletowin Pitcrew Holdings Inc	19,620,000	0.03	
374,700	Fukuoka Financial Group Inc*	902,277,600	1.55	155,600	Premium Group Co Ltd	530,596,000	0.91	
110,200	Genky DrugStores Co Ltd	288,062,800	0.50	460,300	Punch Industry Co Ltd	269,275,500	0.46	
54,100	Harmonic Drive Systems Inc*	196,924,000	0.34	270,100	Raysun Co Ltd	310,074,800	0.53	
55,500	Hikari Tsushin Inc*	1,107,225,000	1.91	462,900	Relia Inc	449,938,800	0.78	
146,500	HIS Co Ltd	624,090,000	1.07	306,000	Relo Group Inc*	888,624,000	1.53	
308,500	Hitachi Transport System Ltd	1,024,220,000	1.76	273,700	Rohto Pharmaceutical Co Ltd*	801,119,900	1.38	
187,000	Inter Action Corp*	311,542,000	0.54	127,200	SCREEN Holdings Co Ltd*	564,768,000	0.97	
46,306	Invesco Office J-Reit Inc (Reit)*	744,137,420	1.28	397,800	Sega Sammy Holdings Inc*	515,548,800	0.89	
183,200	I'rom Group Co Ltd*	289,089,600	0.50	594,800	Shizuoka Bank Ltd/The*	522,829,200	0.90	
365,600	Itochu Techno-Solutions Corp*	957,872,000	1.65	70,300	Siix Corp*	116,908,900	0.20	
361,800	Japan Material Co Ltd*	509,052,600	0.88	93,700	Sohgo Security Services Co Ltd	450,697,000	0.78	
237,900	JGC Corp*	385,160,100	0.66	150,400	Stanley Electric Co Ltd	481,280,000	0.83	
879,000	Kanto Denka Kogyo Co Ltd	756,819,000	1.30	281,000	SUMCO Corp*	397,053,000	0.68	
417,800	Keikyu Corp*	771,258,800	1.33	169,100	Sumitomo Mitsui Trust Holdings Inc	713,432,900	1.23	
126,400	Kinden Corp	228,278,400	0.39	138,800	Sumitomo Realty & Development Co Ltd*	577,963,200	1.00	
558,800	Koa Corp	884,580,400	1.52	672,900	Tadano Ltd*	781,236,900	1.35	
552,400	Koshidaka Holdings Co Ltd*	898,754,800	1.55	274,300	Taiheiyo Cement Corp	1,043,711,500	1.80	
291,200	Kumagai Gumi Co Ltd*	1,029,392,000	1.77	294,300	Taiyo Yuden Co Ltd*	645,105,600	1.11	
94,200	Kureha Corp*	646,212,000	1.11	564,800	Takeei Corp	464,265,600	0.80	
122,100	Kyoritsu Maintenance Co Ltd	645,909,000	1.11	216,400	Tazmo Co Ltd*	181,776,000	0.31	
499,300	Lion Corp*	1,139,901,900	1.96	209,400	TechMatrix Corp	391,368,600	0.67	
443,600	M3 Inc*	818,885,600	1.41	331,800	Tokuyama Corp*	926,385,600	1.60	
23,900	Maruha Nichiro Corp*	88,788,500	0.15	721,600	Tokyo Tatemono Co Ltd	933,028,800	1.61	
49,200	Maruwa Co Ltd/Aichi*	298,644,000	0.51	106,000	Toyoda Gosei Co Ltd	267,332,000	0.46	
9,851	MCUBS MidCity Investment Corp (Reit)	965,398,000	1.66	183,400	Trusco Nakayama Corp	563,038,000	0.97	
176,200	Media Do Holdings Co Ltd	434,333,000	0.75	135,100	UMC Electronics Co Ltd	247,773,400	0.43	
238,700	Medipal Holdings Corp	619,665,200	1.07	460,000	Unizo Holdings Co Ltd	988,080,000	1.70	
128,600	Meiko Electronics Co Ltd*	229,551,000	0.40	5,317,100	Visionary Holdings Co Ltd*	494,490,300	0.85	
162,900	MINEBEA MITSUMI Inc*	290,939,400	0.50				57,017,758,720	98.19
146,400	Mitsubishi Materials Corp*	447,984,000	0.77	Total Common Stocks (Shares)			57,017,758,720	98.19
426,700	Mitsubishi Motors Corp*	266,687,500	0.46	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			57,017,758,720	98.19
107,200	MonotaRO Co Ltd	281,507,200	0.48	Total Portfolio			57,017,758,720	98.19
232,500	Nankai Electric Railway Co Ltd*	694,710,000	1.20	Other Net Assets			1,053,169,470	1.81
213,800	NEC Corp*	794,267,000	1.37	Total Net Assets (JPY)			58,070,928,190	100.00
301,200	NET One Systems Co Ltd*	784,324,800	1.35					
166,500	NH Foods Ltd*	676,822,500	1.17					
442,200	Nichirei Corp*	1,224,894,000	2.11					
337,900	Nihon Unisys Ltd	981,599,500	1.69					
241,000	Nippon Chemi-Con Corp*	471,637,000	0.81					

* All or a portion of this security represents a security on loan.

Japan Small & MidCap Opportunities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) JPY
EUR Hedged Share Class						
EUR	12,876,630	JPY	1,606,691,853	BNY Mellon	14/3/2019	24,092,940
JPY	17,479,282	EUR	139,301	BNY Mellon	14/3/2019	(162,735)
Net unrealised appreciation						23,930,205
USD Hedged Share Class						
JPY	58,459,096	USD	529,484	BNY Mellon	14/3/2019	(397,496)
USD	21,125,899	JPY	2,330,802,543	BNY Mellon	14/3/2019	17,519,990
Net unrealised appreciation						17,122,494
Total net unrealised appreciation						41,052,699

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	24.00
Information Technology	17.79
Consumer Discretionary	11.07
Real Estate	10.94
Materials	9.88
Consumer Staples	8.85
Healthcare	7.16
Financials	6.48
Utilities	1.36
Communication Services	0.66
Other Net Assets	1.81
	<u>100.00</u>

Latin American Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS							
Argentina							
264,200	Grupo Financiero Galicia SA ADR	8,179,632	0.62	4,000,000	America Movil SAB de CV ADR	58,200,000	4.38
192,500	Pampa Energia SA ADR	6,304,375	0.47	3,250,000	Arca Continental SAB de CV	18,500,821	1.40
571,400	YPF SA ADR	8,216,732	0.62	8,030,700	Cemex SAB de CV ADR	38,948,895	2.93
		22,700,739	1.71	8,750,100	Fibra Uno Administracion SA de CV (Reit)	11,943,395	0.90
Brazil				604,200	Fomento Economico Mexicano SAB de CV ADR	55,090,956	4.15
12,822,500	Ambev SA ADR*	59,752,851	4.50	9,098,800	Grupo Financiero Banorte SAB de CV	48,762,892	3.67
524,300	Azul SA ADR*	15,917,748	1.20	770,442	Grupo Televisa SAB ADR	9,006,467	0.68
897,800	B2W Cia Digital	11,787,286	0.89	3,250,000	PLA Administradora Industrial S de RL de CV (Reit)	4,769,492	0.36
5,957,200	B3 SA - Brasil Bolsa Balcao	52,717,140	3.97	9,261,500	Wal-Mart de Mexico SAB de CV	24,959,704	1.88
10,665,900	Banco Bradesco SA ADR*	125,004,348	9.41			270,182,622	20.35
2,908,000	Banco do Brasil SA	39,817,957	3.00	United Kingdom			
2,164,000	BB Seguridade Participacoes SA	15,985,362	1.20	2,315,000	Antofagasta Plc*	28,923,656	2.18
2,203,100	BRF SA ADR*	12,601,732	0.95	Total Common / Preferred Stocks (Shares) & Warrants			
900,000	Cia Brasileira de Distribuicao (Pref)	22,593,927	1.70			1,316,426,812	99.14
5,275,000	Cia Energetica de Minas Gerais (Pref)	20,594,178	1.55	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
1,247,900	Energisa SA (Unit)	13,520,885	1.02			1,316,426,812	99.14
1,781,600	Fleury SA	9,694,762	0.73	Other Transferable Securities			
3,931,300	Gerdau SA (Pref)	16,244,858	1.22	WARRANTS			
2,550,000	Gerdau SA ADR*	10,595,250	0.80	178,864	Klabin SA (Wts 15/6/2020)	-	0.00
734,600	Iguatemi Empresa de Shopping Centers SA	8,302,298	0.62	Total Warrants			
12,339,700	Itau Unibanco Holding SA ADR*	117,103,753	8.82			-	0.00
875,000	Klabin SA	4,277,750	0.32	BONDS			
1,291,100	Linx SA	9,765,938	0.74	Brazil			
2,669,700	Localiza Rent a Car SA	24,341,360	1.83	BRL 96,3	Klabin 2.25% 15/6/2022**	470,853	0.03
4,013,944	Lojas Americanas SA (Pref)	21,346,858	1.61	BRL 1,789	Klabin 7.25% 15/6/2020**	874,441	0.07
2,678,500	Lojas Renner SA	31,723,638	2.39	BRL 163,880	Lupatech SA (Defaulted) 6.5% 15/4/2018**	-	0.00
2,884,100	MRV Engenharia e Participacoes SA	10,555,619	0.79	Total Bonds			
19,713,301	Oi SA	9,679,868	0.73			1,345,294	0.10
3,479,000	Petroleo Brasileiro SA ADR*	56,011,900	4.22	Total Other Transferable Securities			
5,400,000	Petroleo Brasileiro SA ADR	78,570,000	5.92			1,345,294	0.10
7,300,000	Rumo SA	37,823,711	2.85	Total Portfolio			
2,156,000	Suzano Papel e Celulose SA	28,126,955	2.12			1,317,772,106	99.24
4,404,500	TIM Participacoes SA	14,217,435	1.07	Other Net Assets			
560,000	TIM Participacoes SA ADR	9,016,000	0.68			10,114,604	0.76
6,320,056	Vale SA ADR 'B'	78,621,497	5.92	Total Net Assets (USD)			
		966,312,864	72.77			1,327,886,710	100.00
Chile							
2,350,000	SACI Falabella	18,472,553	1.39				
Luxembourg							
142,900	Globant SA*	9,834,378	0.74				

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Latin American Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	3,425,836	USD	2,430,583	BNY Mellon	14/3/2019	7,502
USD	372,421	AUD	523,531	BNY Mellon	14/3/2019	(163)
Net unrealised appreciation						7,339
CHF Hedged Share Class						
CHF	430,900	USD	428,582	BNY Mellon	14/3/2019	4,332
USD	18,713	CHF	18,740	BNY Mellon	14/3/2019	(115)
Net unrealised appreciation						4,217
EUR Hedged Share Class						
EUR	3,408,023	USD	3,864,417	BNY Mellon	14/3/2019	18,478
USD	93,449	EUR	82,286	BNY Mellon	14/3/2019	(303)
Net unrealised appreciation						18,175
GBP Hedged Share Class						
GBP	293,287	USD	378,043	BNY Mellon	14/3/2019	12,228
USD	87,701	GBP	67,162	BNY Mellon	14/3/2019	(1,670)
Net unrealised appreciation						10,558
HKD Hedged Share Class						
HKD	2,442,983	USD	311,621	BNY Mellon	14/3/2019	(291)
USD	14,320	HKD	112,289	BNY Mellon	14/3/2019	10
Net unrealised depreciation						(281)
PLN Hedged Share Class						
PLN	15,736,282	USD	4,106,709	BNY Mellon	14/3/2019	52,928
USD	225,033	PLN	860,411	BNY Mellon	14/3/2019	(2,403)
Net unrealised appreciation						50,525
SGD Hedged Share Class						
SGD	5,530,268	USD	4,075,911	BNY Mellon	14/3/2019	20,175
USD	241,587	SGD	327,249	BNY Mellon	14/3/2019	(795)
Net unrealised appreciation						19,380
Total net unrealised appreciation						109,913

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	30.69
Materials	15.59
Consumer Staples	14.58
Energy	10.76
Communication Services	7.54
Consumer Discretionary	7.07
Industrials	4.68
Utilities	3.04
Real Estate	1.88
Information Technology	1.48
Consumer, Cyclical	1.20
Healthcare	0.73
Other Net Assets	0.76
	<u>100.00</u>

Market Navigator Fund⁽¹⁾

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
COMMON STOCKS (SHARES)				United States			
	Belgium			88	ABIOMED Inc	26,024	0.08
466	Anheuser-Busch InBev SA/NV	31,963	0.10	223	Adobe Inc	51,916	0.16
	Bermuda			1,306	Advanced Micro Devices Inc	26,806	0.08
654	Marvell Technology Group Ltd	11,335	0.04	553	Agilent Technologies Inc	38,513	0.12
	Denmark			469	Alaska Air Group Inc	25,264	0.08
830	Novo Nordisk A/S	35,683	0.11	57	Alphabet Inc 'A'	56,466	0.18
	France			490	Altria Group Inc	22,435	0.07
65	Hermes International	36,075	0.11	33	Amazon.com Inc	47,715	0.15
80	Kering SA	38,448	0.12	425	Amgen Inc	71,365	0.22
153	L'Oreal SA	33,737	0.11	156	Analog Devices Inc	14,510	0.05
119	LVMH Moët Hennessy Louis Vuitton SE	35,908	0.11	88	ANSYS Inc	14,200	0.04
405	Sanofi	29,792	0.09	607	AO Smith Corp	27,744	0.09
		173,960	0.54	315	Apple Inc	48,229	0.15
	Germany			57	Arista Networks Inc	14,203	0.04
155	adidas AG	33,046	0.10	168	Aspen Technology Inc	14,904	0.05
427	Bayerische Motoren Werke AG	31,722	0.10	209	Autodesk Inc	30,053	0.09
233	Continental AG	33,412	0.10	426	Baxter International Inc	27,947	0.09
70	Puma SE	34,440	0.11	79	Biogen Inc	22,729	0.07
313	Siemens AG	30,026	0.09	69	Boeing Co/The	26,663	0.08
219	Volkswagen AG	34,033	0.11	267	Booz Allen Hamilton Holding Corp 'A'	12,408	0.04
		196,679	0.61	74	Broadcom Inc	17,612	0.06
	Ireland			584	Brown-Forman Corp	25,179	0.08
173	Accenture Plc 'A'	24,553	0.08	308	Cadence Design Systems Inc	15,585	0.05
320	Seagate Technology Plc	12,984	0.04	256	Cboe Global Markets Inc	21,283	0.07
		37,537	0.12	490	CBS Corp 'B'	21,565	0.07
	Japan			450	Cisco Systems Inc	20,366	0.06
200	FANUC Corp	29,121	0.09	720	Coca-Cola Co/The	28,626	0.09
947	Takeda Pharmaceutical Co Ltd	33,418	0.10	573	Colgate-Palmolive Co	32,970	0.10
700	Toyota Motor Corp	37,017	0.12	748	CommScope Holding Co Inc	15,750	0.05
		99,556	0.31	1,057	Conduent Inc	13,668	0.04
	Liberia			190	Cummins Inc	25,750	0.08
327	Royal Caribbean Cruises Ltd	33,842	0.11	434	DaVita Inc	21,705	0.07
	Spain			356	Eastman Chemical Co	25,916	0.08
5	ACS Actividades de Construccion y Servicios SA	194	0.00	183	Edwards Lifesciences Corp	27,179	0.08
7,478	Banco Santander SA	32,043	0.10	250	Eli Lilly & Co	27,830	0.09
		32,237	0.10	282	Equifax Inc	27,059	0.08
	Switzerland			78	F5 Networks Inc	11,719	0.04
429	Nestle SA	34,171	0.11	614	Facebook Inc 'A'	87,643	0.27
243	Roche Holding AG	59,327	0.18	73	Fair Isaac Corp	15,899	0.05
		93,498	0.29	279	FedEx Corp	44,425	0.14
	United Kingdom			768	First Data Corp 'A'	17,076	0.05
1,009	British American Tobacco Plc	32,460	0.10	590	FLIR Systems Inc	26,770	0.08
1,551	Burberry Group Plc	34,050	0.11	598	Fluor Corp	20,041	0.06
1,004	Diageo Plc	34,024	0.11	193	Fortinet Inc	14,913	0.05
4,258	HSBC Holdings Plc	30,630	0.09	175	Goldman Sachs Group Inc/The	30,392	0.09
1,075	Imperial Brands Plc	31,487	0.10	996	H&R Block Inc	20,999	0.07
634	InterContinental Hotels Group Plc	33,370	0.10	186	Harris Corp	26,671	0.08
430	Reckitt Benckiser Group Plc	29,028	0.09	259	Hershey Co/The	24,961	0.08
		225,049	0.70	131	Huntington Ingalls Industries Inc	24,294	0.08
				1,183	Intel Corp	55,214	0.17
				144	International Business Machines Corp	17,536	0.05
				213	Intuit Inc	46,565	0.15
				202	IPG Photonics Corp	27,554	0.09
				248	Johnson & Johnson	29,890	0.09
				325	JPMorgan Chase & Co	29,986	0.09
				218	Leidos Holdings Inc	12,279	0.04
				245	Mastercard Inc	48,483	0.15
				196	McDonald's Corp	31,434	0.10
				360	Microsoft Corp	35,544	0.11
				217	Motorola Solutions Inc	27,393	0.09
				735	Nektar Therapeutics 'A'	26,246	0.08
				204	NetApp Inc	11,822	0.04
				481	NIKE Inc	36,347	0.11
				538	Nucor Corp	28,536	0.09
				104	NVIDIA Corp	14,167	0.04

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Market Navigator Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
Italy							
EUR 1,650,000	Italy Buoni Ordinari del Tesoro BOT 14/8/2019 (Zero Coupon)	1,650,143	5.15	GBP 40,000	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	103,648	0.32
EUR 1,750,000	Italy Buoni Ordinari del Tesoro BOT 14/10/2019 (Zero Coupon)	1,749,961	5.46	GBP 45,000	United Kingdom Gilt Inflation Linked 0.75% 22/3/2034	92,466	0.29
EUR 750,000	Italy Buoni Poliennali Del Tesoro 1.05% 1/12/2019	755,543	2.35	GBP 38,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	111,632	0.35
		4,155,647	12.96	GBP 41,000	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	109,907	0.34
Luxembourg				GBP 50,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	111,981	0.35
USD 200,000	SG Issuer SA 14/8/2019 (Zero Coupon)	153,713	0.48	GBP 43,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	97,653	0.31
USD 170,000	SG Issuer SA 15/5/2020 (Zero Coupon)	151,521	0.47	GBP 31,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	126,929	0.40
		305,234	0.95	GBP 50,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	93,766	0.29
Sweden				GBP 30,000	United Kingdom Gilt Inflation Linked 2% 26/1/2035	95,521	0.30
SEK 940,000	Sweden Inflation Linked Bond 0.125% 1/6/2026	106,822	0.33	GBP 20,000	United Kingdom Gilt Inflation Linked 2.5% 16/4/2020	83,604	0.26
SEK 915,000	Sweden Inflation Linked Bond 0.125% 1/12/2027	103,700	0.33	GBP 24,000	United Kingdom Gilt Inflation Linked 2.5% 17/7/2024	101,201	0.32
SEK 1,080,000	Sweden Inflation Linked Bond '144A' 0.125% 1/6/2032	128,137	0.40	GBP 15,000	United Kingdom Gilt Inflation Linked 4.125% 22/7/2030	64,006	0.20
SEK 2,340,000	Sweden Inflation Linked Bond '144A' 0.25% 1/6/2022	256,187	0.80			2,499,476	7.80
SEK 1,740,000	Sweden Inflation Linked Bond '144A' 1% 1/6/2025	205,974	0.64	United States			
SEK 1,835,000	Sweden Inflation Linked Bond '144A' 3.5% 1/12/2028	341,435	1.07	USD 180,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2020	168,397	0.53
SEK 2,555,000	Sweden Inflation Linked Bond '144A' 4% 1/12/2020	366,330	1.14	USD 130,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2021	119,554	0.37
		1,508,585	4.71	USD 140,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2022	134,550	0.42
United Kingdom				USD 168,000	United States Treasury Inflation Indexed Bonds 0.125% 15/4/2022	149,796	0.47
GBP 45,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2024	68,855	0.22	USD 140,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2022	132,695	0.41
GBP 40,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2026	59,633	0.19	USD 140,000	United States Treasury Inflation Indexed Bonds 0.125% 15/1/2023	131,860	0.41
GBP 12,000	United Kingdom Gilt Inflation Linked 0.125% 10/8/2028	17,369	0.05	USD 140,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2024	127,233	0.40
GBP 45,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2029	76,851	0.24	USD 110,000	United States Treasury Inflation Indexed Bonds 0.125% 15/7/2026	97,441	0.30
GBP 40,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2036	70,775	0.22	USD 155,000	United States Treasury Inflation Indexed Bonds 0.25% 15/1/2025	141,143	0.44
GBP 8,000	United Kingdom Gilt Inflation Linked 0.125% 10/8/2041	14,043	0.04	USD 140,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2023	131,954	0.41
GBP 53,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2044	110,720	0.35	USD 140,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2025	128,397	0.40
GBP 45,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2046	90,748	0.28	USD 105,000	United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027	93,412	0.29
GBP 20,000	United Kingdom Gilt Inflation Linked 0.125% 10/8/2048	39,289	0.12	USD 130,000	United States Treasury Inflation Indexed Bonds 0.375% 15/7/2027	114,272	0.36
GBP 15,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2056	34,576	0.11	USD 110,000	United States Treasury Inflation Indexed Bonds 0.5% 15/1/2028	96,285	0.30
GBP 35,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2058	84,761	0.26	USD 174,000	United States Treasury Inflation Indexed Bonds 0.625% 15/7/2021	171,114	0.53
GBP 23,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2065	62,066	0.19	USD 157,000	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023	139,349	0.44
GBP 40,000	United Kingdom Gilt Inflation Linked 0.125% 22/3/2068	115,631	0.36	USD 140,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2024	132,544	0.41
GBP 45,000	United Kingdom Gilt Inflation Linked 0.25% 22/3/2052	109,381	0.34	USD 150,000	United States Treasury Inflation Indexed Bonds 0.625% 15/1/2026	138,795	0.43
GBP 44,000	United Kingdom Gilt Inflation Linked 0.375% 22/3/2062	132,463	0.41	USD 94,000	United States Treasury Inflation Indexed Bonds 0.625% 15/2/2043	81,353	0.25
GBP 41,000	United Kingdom Gilt Inflation Linked 0.5% 22/3/2050	115,954	0.36	USD 115,000	United States Treasury Inflation Indexed Bonds 0.75% 15/7/2028	101,367	0.32
GBP 43,000	United Kingdom Gilt Inflation Linked 0.625% 22/3/2040	104,047	0.33	USD 71,000	United States Treasury Inflation Indexed Bonds 0.75% 15/2/2042	64,740	0.20

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Market Navigator Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (EUR)	% of Net Assets	Holding	Description	Market Value (EUR)	% of Net Assets
USD 80,000	United States Treasury Inflation Indexed Bonds 0.75% 15/2/2045	64,644	0.20	USD 100,000	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2025	128,715	0.40
USD 73,000	United States Treasury Inflation Indexed Bonds 0.875% 15/1/2029	64,491	0.20	USD 98,000	United States Treasury Inflation Indexed Bonds 2.375% 15/1/2027	120,762	0.38
USD 55,000	United States Treasury Inflation Indexed Bonds 0.875% 15/2/2047	47,485	0.15	USD 50,000	United States Treasury Inflation Indexed Bonds 2.5% 15/1/2029	59,812	0.19
USD 70,000	United States Treasury Inflation Indexed Bonds 1% 15/2/2046	63,570	0.20	USD 15,000	United States Treasury Inflation Indexed Bonds 3.375% 15/4/2032	24,587	0.08
USD 70,000	United States Treasury Inflation Indexed Bonds 1% 15/2/2048	61,052	0.19	USD 60,000	United States Treasury Inflation Indexed Bonds 3.625% 15/4/2028	102,328	0.32
USD 130,000	United States Treasury Inflation Indexed Bonds 1.125% 15/1/2021	132,360	0.41	USD 70,000	United States Treasury Inflation Indexed Bonds 3.875% 15/4/2029	122,060	0.38
USD 80,000	United States Treasury Inflation Indexed Bonds 1.25% 15/7/2020	82,059	0.26			4,066,315	12.68
USD 80,000	United States Treasury Inflation Indexed Bonds 1.375% 15/2/2044	80,344	0.25	Total Bonds		25,543,851	79.68
USD 50,000	United States Treasury Inflation Indexed Bonds 1.75% 15/1/2028	57,149	0.18	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		29,110,827	90.81
USD 70,000	United States Treasury Inflation Indexed Bonds 2% 15/1/2026	84,709	0.26	Total Portfolio		29,110,827	90.81
USD 62,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2040	76,312	0.24	Other Net Assets		2,947,142	9.19
USD 80,000	United States Treasury Inflation Indexed Bonds 2.125% 15/2/2041	97,625	0.30	Total Net Assets (EUR)		32,057,969	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
AUD	90,000	EUR	55,819	State Street	20/3/2019	375
CAD	79,000	EUR	51,611	Citibank	20/3/2019	973
EUR	78,019	AUD	127,000	Deutsche Bank	20/3/2019	(1,277)
EUR	2,675,835	AUD	4,206,000	Morgan Stanley	20/3/2019	49,706
EUR	91,913	AUD	147,000	JP Morgan	20/3/2019	130
EUR	51,227	AUD	82,000	RBS Plc	20/3/2019	28
EUR	56,879	CAD	86,000	Royal Bank of Canada	20/3/2019	(365)
EUR	1,945,369	CAD	2,948,000	RBS Plc	20/3/2019	(16,900)
EUR	81,174	CAD	122,000	JP Morgan	20/3/2019	(32)
EUR	66,198	CAD	102,000	State Street	20/3/2019	(1,696)
EUR	94,900	GBP	86,000	Societe Generale	20/3/2019	(5,524)
EUR	67,069	GBP	60,000	Morgan Stanley	20/3/2019	(2,994)
EUR	2,500,180	GBP	2,221,000	UBS	20/3/2019	(93,333)
EUR	80,856	GBP	73,000	Toronto Dominion	20/3/2019	(4,388)
EUR	259,208	GBP	229,000	JP Morgan	20/3/2019	(8,200)
EUR	62,842	GBP	55,000	State Street	20/3/2019	(1,383)
EUR	28,265	GBP	25,000	Citibank	20/3/2019	(928)
EUR	22,532	HKD	200,000	Bank of America	20/3/2019	169
EUR	485,674	HKD	4,315,000	Morgan Stanley	20/3/2019	3,177
EUR	99,074	HKD	891,000	Goldman Sachs	20/3/2019	(557)
EUR	53,068	HKD	470,000	HSBC Bank Plc	20/3/2019	513
EUR	68,815	HKD	618,000	UBS	20/3/2019	(2,899)
EUR	405,371	JPY	52,107,000	RBS Plc	20/3/2019	(6,055)
EUR	42,510	MXN	1,000,000	BNY Mellon	20/3/2019	(3,057)
EUR	18,775	NOK	183,000	HSBC Bank Plc	20/3/2019	(15)
EUR	46,274	PLN	200,000	BNY Mellon	20/3/2019	(112)
EUR	1,516,481	SEK	15,560,000	Morgan Stanley	20/3/2019	33,173
EUR	115,771	SEK	1,208,000	JP Morgan	20/3/2019	614
EUR	47,995	SGD	75,000	Bank of America	20/3/2019	(740)
EUR	240,136	USD	276,000	UBS	20/3/2019	(1,983)
EUR	514,288	USD	590,000	JP Morgan	20/3/2019	(3,284)
EUR	479,419	USD	550,000	RBS Plc	20/3/2019	(3,064)
EUR	2,205,143	USD	2,512,000	Morgan Stanley	20/3/2019	1,511

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) EUR
EUR	58,878	USD	67,000	Royal Bank of Canada	20/3/2019	103
EUR	106,659	USD	121,000	Barclays	20/3/2019	512
EUR	286,543	USD	328,000	Toronto Dominion	20/3/2019	(1,192)
EUR	111,335	USD	126,000	State Street	20/3/2019	803
EUR	86,583	USD	98,000	Societe Generale	20/3/2019	613
EUR	235,042	USD	268,000	BNP Paribas	20/3/2019	(59)
EUR	48,352	ZAR	800,000	BNY Mellon	20/3/2019	(1,684)
GBP	78,000	EUR	86,491	Royal Bank of Canada	20/3/2019	4,592
GBP	146,000	EUR	161,289	Goldman Sachs	20/3/2019	9,199
GBP	98,000	EUR	111,003	Barclays	20/3/2019	3,434
HKD	250,000	EUR	28,050	HSBC Bank Plc	20/3/2019	(96)
JPY	4,000,000	EUR	31,833	RBS Plc	20/3/2019	(250)
MXN	600,000	EUR	27,379	Goldman Sachs	20/3/2019	(39)
PLN	100,000	EUR	23,047	Societe Generale	20/3/2019	146
SGD	35,000	EUR	22,770	HSBC Bank Plc	20/3/2019	(27)
USD	307,000	EUR	267,371	Bank of America	20/3/2019	1,943
USD	355,000	EUR	310,590	JP Morgan	20/3/2019	830
USD	161,000	EUR	140,249	Morgan Stanley	20/3/2019	987
USD	390,000	EUR	340,496	Citibank	20/3/2019	1,629
USD	408,000	EUR	356,765	RBS Plc	20/3/2019	1,150
USD	200,000	EUR	176,518	BNP Paribas	20/3/2019	(1,070)
USD	115,000	EUR	101,777	Royal Bank of Canada	20/3/2019	(894)
ZAR	400,000	EUR	25,226	Goldman Sachs	20/3/2019	(208)
EUR	1,535,000	GBP	1,374,265	Citibank	10/4/2019	(68,621)
EUR	2,000,000	USD	2,308,612	RBS Plc	10/4/2019	(21,503)
GBP	195,000	JPY	26,983,027	Royal Bank of Canada	10/4/2019	14,505
GBP	275,000	USD	352,560	Royal Bank of Canada	10/4/2019	12,181
Net unrealised depreciation						(108,823)

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Market Navigator Fund⁽¹⁾ continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/(depreciation) EUR
29	AUD	Australian 10 Year Bond	March 2019	60,190
1	AUD	KOSPI SPI 200 Index	March 2019	8,485
18	EUR	EURO STOXX 50 Index	March 2019	41,110
11	EUR	Euro Bund	March 2019	34,269
(28)	EUR	EURO STOXX 50 Index	March 2019	(53,860)
4	GBP	FTSE 100 Index	March 2019	14,464
(5)	GBP	FTSE 100 Index	March 2019	(14,721)
30	JPY	SGX Japanese Government Bond	March 2019	14,450
2	JPY	TOPIX Index	March 2019	4,586
(4)	JPY	TOPIX Index	March 2019	(5,282)
12	USD	S&P 500 E-Mini Index	March 2019	104,712
(24)	USD	S&P 500 E-Mini Index	March 2019	(140,395)
(26)	USD	CBOE Volatility Index	March 2019	47,704
29	CAD	Canadian 10 Year Bond	June 2019	(7,023)
24	GBP	Long Gilt	June 2019	(38,696)
30	USD	US Treasury 10 Year Note (CBT)	June 2019	(16,059)
Total				53,934

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/(depreciation) EUR	Market Value EUR
CDS	USD (4,500,000)	Fund provides default protection on CDX.EM.30.V1; and receives Fixed 1%	Barclays	20/12/2023	71,010	(108,567)
CDS	USD (500,000)	Fund provides default protection on CDX.EM.30.V1; and receives Fixed 1%	Citibank	20/12/2023	2,202	(12,063)
CDS	USD (2,940,000)	Fund provides default protection on CDX.NA.HY.31.V3; and receives Fixed 5%	Goldman Sachs	20/12/2023	64,696	165,328
CDS	EUR (986,660)	Fund receives default protection on ITRAXX.XO.30.V2; and pays Fixed 5%	Goldman Sachs	20/12/2023	15,365	97,497
CDS	USD (7,500,000)	Fund receives default protection on CDX.NA.IG.31.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	41,046	118,802
CDS	EUR (6,000,000)	Fund receives default protection on ITRAXX.EUR.30.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	42,545	111,213
IRS	SGD 175,000	Fund receives Fixed 1.9725%; and pays Floating SGD SGDOW 6 Month	Barclays	20/3/2024	(537)	(537)
IRS	ZAR 8,000,000	Fund receives Fixed 7.534%; and pays Floating ZAR JIBAR 3 Month	Barclays	18/9/2024	(1,325)	(1,325)
IRS	MXN 7,000,000	Fund receives Fixed 8.15%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	13/3/2024	1,222	1,222
IRS	MXN 7,000,000	Fund receives Fixed 8.3425%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	13/3/2024	3,761	3,761
IRS	MXN 6,000,000	Fund receives Fixed 8.92%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	13/3/2024	9,754	9,754
IRS	KRW 392,000,000	Fund receives Fixed 1.75%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	20/3/2024	(94)	(94)
IRS	KRW 241,740,000	Fund receives Fixed 1.76%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	20/3/2024	33	33
IRS	KRW 227,520,000	Fund receives Fixed 1.7625%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	20/3/2024	52	52
IRS	KRW 241,740,000	Fund receives Fixed 1.77%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	20/3/2024	123	123
IRS	KRW 392,000,000	Fund receives Fixed 1.7725%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	20/3/2024	235	235
IRS	KRW 306,500,000	Fund receives Fixed 1.7975%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	20/3/2024	470	470
IRS	KRW 306,500,000	Fund receives Fixed 1.8%; and pays Floating KRW KORIBOR 3 Month	BNP Paribas	20/3/2024	498	498
IRS	THB 4,500,000	Fund receives Fixed 1.8975%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	20/3/2024	(205)	(205)
IRS	THB 8,500,000	Fund receives Fixed 1.907%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	20/3/2024	(281)	(281)
IRS	THB 8,500,000	Fund receives Fixed 1.925%; and pays Floating THB BKIBOR 6 Month	BNP Paribas	20/3/2024	(78)	(78)
IRS	HKD 2,000,000	Fund receives Fixed 2.295%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	20/3/2024	614	614

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Market Navigator Fund⁽¹⁾ continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
IRS	HKD 2,000,000	Fund receives Fixed 2.305%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	20/3/2024	720	720
IRS	HKD 1,005,000	Fund receives Fixed 2.3125%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	20/3/2024	402	402
IRS	HKD 1,005,000	Fund receives Fixed 2.32%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	20/3/2024	442	442
IRS	HKD 990,000	Fund receives Fixed 2.3275%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	20/3/2024	474	474
IRS	HKD 990,000	Fund receives Fixed 2.595%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	20/3/2024	1,876	1,876
IRS	HKD 2,010,000	Fund receives Fixed 2.6075%; and pays Floating HKD HIBOR 3 Month	BNP Paribas	20/3/2024	3,941	3,941
IRS	CNY 1,037,766	Fund receives Fixed 2.81%; and pays Floating CNY CNRR 3 Month	BNP Paribas	20/3/2024	(970)	(970)
IRS	CNY 981,234	Fund receives Fixed 2.81%; and pays Floating CNY CNRR 3 Month	BNP Paribas	20/3/2024	(917)	(917)
IRS	CNY 1,500,000	Fund receives Fixed 2.815%; and pays Floating CNY CNRR 3 Month	BNP Paribas	20/3/2024	(1,356)	(1,356)
IRS	CNY 981,000	Fund receives Fixed 2.815%; and pays Floating CNY CNRR 3 Month	BNP Paribas	20/3/2024	(887)	(887)
IRS	CNY 1,500,000	Fund receives Fixed 2.83%; and pays Floating CNY CNRR 3 Month	BNP Paribas	20/3/2024	(1,218)	(1,218)
IRS	CNY 1,350,000	Fund receives Fixed 3.108%; and pays Floating CNY CNRR 3 Month	BNP Paribas	20/3/2024	1,195	1,195
IRS	CNY 1,150,000	Fund receives Fixed 3.115%; and pays Floating CNY CNRR 3 Month	BNP Paribas	20/3/2024	1,067	1,067
IRS	INR 10,720,000	Fund receives Fixed 6.36%; and pays Floating INR MIBOR 6 Month	BNP Paribas	20/3/2024	147	147
IRS	INR 10,560,000	Fund receives Fixed 6.3625%; and pays Floating INR MIBOR 6 Month	BNP Paribas	20/3/2024	159	159
IRS	INR 15,500,000	Fund receives Fixed 6.428%; and pays Floating INR MIBOR 6 Month	BNP Paribas	20/3/2024	769	769
IRS	INR 15,500,000	Fund receives Fixed 6.44%; and pays Floating INR MIBOR 6 Month	BNP Paribas	20/3/2024	860	860
IRS	INR 11,610,000	Fund receives Fixed 6.595%; and pays Floating INR MIBOR 6 Month	BNP Paribas	20/3/2024	1,584	1,584
IRS	INR 15,390,000	Fund receives Fixed 6.615%; and pays Floating INR MIBOR 6 Month	BNP Paribas	20/3/2024	2,260	2,260
IRS	PLN 5,500,000	Fund receives Fixed 2.025%; and pays Floating PLN WIBOR 6 Month	BNP Paribas	18/9/2024	(9,410)	(9,410)
IRS	THB 7,000,000	Fund receives Fixed 1.9675%; and pays Floating THB BKIBOR 6 Month	Citibank	20/3/2024	330	330
IRS	THB 7,000,000	Fund receives Fixed 1.98%; and pays Floating THB BKIBOR 6 Month	Citibank	20/3/2024	446	446
IRS	THB 10,500,000	Fund receives Fixed 1.9%; and pays Floating THB BKIBOR 6 Month	HSBC Bank Plc	20/3/2024	(445)	(445)
IRS	ZAR 5,000,000	Fund receives Fixed 7.52%; and pays Floating ZAR JIBAR 3 Month	HSBC Bank Plc	18/9/2024	(1,004)	(1,004)
IRS	SGD 349,125	Fund receives Fixed 1.97%; and pays Floating SGD SGDOW 6 Month	Morgan Stanley	20/3/2024	(1,097)	(1,097)
IRS	SGD 1,000,000	Fund receives Fixed 2.054%; and pays Floating SGD SGDOW 6 Month	Morgan Stanley	20/3/2024	(548)	(548)
IRS	INR 10,720,000	Fund receives Fixed 6.35%; and pays Floating INR MIBOR 6 Month	Morgan Stanley	20/3/2024	91	91
IRS	SGD 258,000	Fund receives Fixed 2.05%; and pays Floating SGD SGDOW 6 Month	Nomura	20/3/2024	(173)	(173)
IRS	SGD 175,875	Fund receives Fixed 1.965%; and pays Floating SGD SGDOW 6 Month	Societe Generale	20/3/2024	(580)	(580)
IRS	SGD 342,000	Fund receives Fixed 2.0425%; and pays Floating SGD SGDOW 6 Month	Societe Generale	20/3/2024	(315)	(315)
TRS	USD 352,644	Fund receives Barclays WSEX Strategy + 0bps; and pays Fixed 0.6%	Barclays	13/12/2019	4,826	4,826
TRS	USD 298,400	Fund receives US Dispersion Strategy + 0bps; and pays Fixed 0%	BNP Paribas	17/1/2020	7,568	11,141
TRS	USD 3,071	Fund receives MSCI Japan Small Cap Net Index + 0bps; and pays USD LIBOR 3 Month BBA - 10bps	Goldman Sachs	4/6/2019	(7,122)	(7,540)
TRS	USD 321	Fund receives MSCI Emerging Markets Net Returns + 0bps; and pays USD LIBOR 3 Month BBA +13bps	Goldman Sachs	15/11/2019	2,736	4,100
TRS	USD (168)	Fund receives MSCI World Small Cap Net USD Index + 0bps; and pays USD LIBOR 3 Month BBA -37bps	Goldman Sachs	28/1/2020	(3,534)	(3,358)
TRS	EUR 144,500	Fund receives HRCTGVD1 Index + 0bps; and pays Fixed 0%	HSBC Bank Plc	18/12/2020	4,335	4,335
TRS	USD 3,471,243	Fund receives S&P GSCI Light Energy Excess + 0bps; and pays Fixed 0%	JP Morgan	20/3/2019	35,763	35,763
TRS	USD 150	Fund receives FTSE EPRA Nareit Developed Index + 0bps; and pays USD LIBOR 3 Month BBA -20bps	JP Morgan	15/11/2019	(5,888)	490

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Market Navigator Fund⁽¹⁾ continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
TRS	USD 5,078	Fund receives MSCI World Small Cap Net USD Index + 0bps; and pays USD LIBOR 3 Month BBA -10bps	JP Morgan	15/11/2019	11,671	32,723
TRS	USD 4,373	Fund receives MSCI Emerging Markets Net Returns + 0bps; and pays USD LIBOR 3 Month BBA +40bps	JP Morgan	15/11/2019	37,275	55,855
TRS	USD 381,704	Fund receives BRDS Quality US Long/Short USD + 0bps; and pays Fixed 0%	JP Morgan	5/7/2021	6,280	6,280
TRS	EUR 282,535	Fund receives BRDS Quality Europe Long/Short EUR + 0bps; and pays Fixed 0%	JP Morgan	5/7/2021	(12,192)	(12,192)
TRS	USD 683,104	Fund receives BRDS Quality US Long/Short USD + 0bps; and pays Fixed 0%	JP Morgan	5/7/2021	27,493	27,493
TRS	EUR 638,899	Fund receives BRDS Quality Europe Long/Short EUR + 0bps; and pays Fixed 0%	JP Morgan	5/7/2021	11,778	11,778
TRS	USD 87,805	Fund receives US Rates Volatility Strategy + 0bps; and pays Fixed 0%	Merrill Lynch	22/3/2019	(141)	(141)
TRS	USD 268,468	Fund receives US Rates Volatility Strategy + 0bps; and pays Fixed 0%	Merrill Lynch	29/11/2019	(3,121)	(3,121)
TRS	USD 404,237	Fund receives BofA Merrill Lynch Commodity + 0bps; and pays Fixed 0%	Merrill Lynch	19/12/2019	12,804	12,804
TRS	USD 283,095	Fund receives BofA Merrill Lynch Commodity + 0bps; and pays Fixed 0%	Merrill Lynch	19/12/2019	9,637	9,637
TRS	USD 350,073	Fund receives BofA Merrill Lynch Commodity + 0bps; and pays Fixed 0%	Merrill Lynch	19/12/2019	5,252	5,252
TRS	USD 611	Fund receives MSCI Emerging Markets Net Returns + 0bps; and pays USD LIBOR 3 Month BBA +21bps	Merrill Lynch	10/1/2020	15,755	14,262
TRS	USD 470	Fund receives MSCI Emerging Markets Net Returns + 0bps; and pays USD LIBOR 3 Month BBA +24bps	Merrill Lynch	28/1/2020	5,463	4,939
TRS	USD 35	Fund receives MSCI Emerging Markets Net Returns + 0bps; and pays USD LIBOR 3 Month BBA +24bps	Merrill Lynch	28/1/2020	407	368
TRS	USD 284	Fund receives MSCI Emerging Markets Net Returns + 0bps; and pays USD LIBOR 3 Month BBA +25bps	Merrill Lynch	28/1/2020	2,555	3,040
TRS	USD 65	Fund receives MSCI Emerging Markets Net Returns + 0bps; and pays USD LIBOR 3 Month BBA +24bps	Merrill Lynch	28/1/2020	756	683
TRS	USD 334,076	Fund receives US Equity Volatility Carry Strategy + 0bps; and pays Fixed 0.2%	Merrill Lynch	17/9/2021	1,267	1,267
TRS	USD 772,907	Fund receives US Equity Volatility Carry Strategy + 0bps; and pays Fixed 0.2%	Merrill Lynch	17/9/2021	(20,147)	(20,147)
VAR	USD 379	Russell 2000 Index strike price USD 23.1	Citibank	20/12/2019	(34,076)	(34,076)
VAR	USD 425	S&P 500 Index strike price USD 20.6	Citibank	20/12/2019	32,266	32,266
VAR	USD 116	Russell 2000 Index strike price USD 23.1	Citibank	21/12/2019	(10,430)	(10,430)
VAR	USD 131	S&P 500 Index strike price USD 20.6	Citibank	21/12/2019	9,945	9,945
VAR	EUR 155	EURO STOXX 50 Index strike price EUR 20	Morgan Stanley	20/12/2019	(14,949)	(14,949)
VAR	USD 171	S&P 500 Index strike price USD 20.5	Morgan Stanley	20/12/2019	12,377	12,377
Total					395,558	579,965

CDS: Credit Default Swaps
 IRS: Interest Rate Swaps
 TRS: Total Return Swaps
 VAR: Variance Swaps

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) EUR	Market Value EUR
1,375,000	Call	OTC GBP/USD	HSBC Bank Plc	GBP 1.35	14/6/2019	(4,802)	24,963
49	Call	EURO STOXX 50 Index	Exchange Traded	EUR 3,350	20/12/2019	8,076	43,585
Total						3,274	68,548

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Market Navigator Fund⁽¹⁾ continued

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation EUR	Market Value EUR
EUR 5,500,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating EUR EURIBOR 6 Month semi-annually from 7/9/2019; and pays 1.05% Fixed annually from 7/3/2019	Barclays	5/3/2019	(14,410)	–
USD 5,500,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 7/6/2019; and pays 3.27% Fixed semi-annually from 7/9/2019	Citibank	5/3/2019	(13,400)	–
Total				(27,810)	–

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Natural Resources Growth & Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	2,262,327	USD	2,559,122	BNY Mellon	14/3/2019	18,431
USD	10,710	EUR	9,465	BNY Mellon	14/3/2019	(73)
Net unrealised appreciation						18,358

Sector Breakdown as at 28 February 2019

	% of Net Assets
Materials	52.19
Energy	34.79
Consumer Staples	6.08
Investment Funds	2.27
Information Technology	1.52
Consumer Discretionary	1.47
Industrials	1.25
Metals & Mining	0.99
Basic Materials	0.01
Other Net Liabilities	(0.57)
	<u>100.00</u>

New Energy Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS				Spain			
	Ireland			5,499,988	EDP Renovaveis SA	51,840,688	4.76
18,382,431	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund*	18,382,431	1.69	1,993,124	Siemens Gamesa Renewable Energy SA*	30,448,473	2.80
Total Funds		18,382,431	1.69			82,289,161	7.56
COMMON STOCKS (SHARES)				Switzerland			
	Belgium			1,770,151	ABB Ltd*	35,063,110	3.22
916,906	Umicore SA*	39,517,012	3.63	220,267	Sika AG*	29,868,112	2.75
	Canada			260,668	TE Connectivity Ltd	21,559,850	1.98
900,101	Canadian Solar Inc*	22,115,482	2.03			86,491,072	7.95
492,685	Fortis Inc/Canada	17,633,196	1.62				
		39,748,678	3.65	United Kingdom			
	Cayman Islands			701,817	Johnson Matthey Plc	28,749,796	2.64
208,235	JinkoSolar Holding Co Ltd ADR*	4,125,135	0.38	187,165	Linde Plc	32,651,550	3.00
	China			3,686,966	National Grid Plc	41,504,619	3.81
40,936,000	China Longyuan Power Group Corp Ltd 'H'	30,559,472	2.81			102,905,965	9.45
	Denmark			United States			
467,522	Novozymes A/S	21,271,678	1.96	186,819	Acuity Brands Inc*	24,510,653	2.25
497,665	Vestas Wind Systems A/S*	41,474,472	3.81	540,006	First Solar Inc*	28,285,514	2.60
		62,746,150	5.77	556,698	Green Plains Inc*	8,628,819	0.79
	Finland			314,170	Maxim Integrated Products Inc*	17,056,290	1.57
281,900	Kone OYJ 'B'	13,721,812	1.26	337,944	NextEra Energy Inc	62,965,726	5.78
	France			1,219,466	ON Semiconductor Corp	26,108,767	2.40
259,234	Air Liquide SA	32,313,557	2.97	566,943	Quanta Services Inc*	20,398,609	1.87
673,136	Schneider Electric SE	52,167,622	4.79	349,985	Regal Beloit Corp*	29,024,256	2.67
572,269	Valeo SA*	18,103,704	1.66	268,384	Texas Instruments Inc	28,295,725	2.60
		102,584,883	9.42			245,274,359	22.53
	Germany			Total Common Stocks (Shares)			
105,652	Continental AG	17,246,682	1.58			1,066,264,887	97.96
1,247,411	Infineon Technologies AG	27,498,294	2.53	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
496,572	OSRAM Licht AG	21,520,075	1.98			1,084,647,318	99.65
640,730	RWE AG	15,572,259	1.43	Other Transferable Securities			
		81,837,310	7.52	COMMON STOCKS (SHARES)			
	Ireland			United Kingdom			
314,997	Eaton Corp Plc	25,303,709	2.32	667,000	Pelamis Wave Power Ltd (Defaulted)**	-	0.00
903,007	Johnson Controls International plc	31,867,117	2.93	United States			
868,214	Kingspan Group Plc	40,245,120	3.70	3,281,600	Enchi Corp Npv**	-	0.00
		97,415,946	8.95	Total Common Stocks (Shares)			
	Italy					-	0.00
9,788,796	Enel SpA	59,058,692	5.43	BONDS			
	Japan			United States			
814,200	Azbil Corp*	17,989,240	1.65	USD 708,486	Enchi Corp Npv 8% 5/8/2020**	-	0.00
				Total Bonds			
						-	0.00
				Total Other Transferable Securities			
						-	0.00
				Total Portfolio			
						1,084,647,318	99.65
				Other Net Assets			
						3,846,716	0.35
				Total Net Assets (USD)			
						1,088,494,034	100.00

- Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

New Energy Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	15,630,284	USD	17,680,694	BNY Mellon	14/3/2019	127,465
USD	20,522	EUR	18,177	BNY Mellon	14/3/2019	(187)
Net unrealised appreciation						127,278

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	33.60
Utilities	25.64
Information Technology	17.74
Materials	16.95
Consumer Discretionary	3.24
Investment Funds	1.69
Energy	0.79
Other Net Assets	0.35
	<u>100.00</u>

Next Generation Technology Fund⁽¹⁾

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)				Netherlands			
	Australia			261	Adyen NV	199,540	0.71
10,085	Altium Ltd	236,809	0.85	1,354	Elastic NV	123,526	0.44
37,959	NEXTDC Ltd	168,541	0.60	4,881	InterXion Holding NV	315,020	1.13
		405,350	1.45	10,609	STMicroelectronics NV	174,812	0.63
				2,497	Takeaway.com NV	183,908	0.66
				11,988	Yandex NV 'A'	398,721	1.43
						1,395,527	5.00
	Bermuda			New Zealand			
17,551	Marvell Technology Group Ltd	346,281	1.24	8,032	Xero Ltd	271,472	0.97
				South Korea			
	Brazil			1,522	Kakao Corp	140,062	0.50
25,705	Linx SA	194,434	0.70	5,437	RFHIC Corp	140,191	0.50
9,568	Magazine Luiza SA	448,459	1.61	896	Samsung SDI Co Ltd	189,206	0.68
		642,893	2.31	2,112	Studio Dragon Corp	176,704	0.64
						646,163	2.32
	Canada			United Kingdom			
2,365	Kinaxis Inc	147,483	0.53	8,430	Atlassian Corp Plc	892,484	3.20
1,765	Shopify Inc	336,021	1.20	6,600	Endava Plc ADR	183,150	0.65
		483,504	1.73	75,897	Spirent Communications Plc	150,001	0.54
						1,225,635	4.39
	Cayman Islands			United States			
3,307	58.com Inc ADR	241,279	0.87	3,607	Acacia Communications Inc	192,830	0.69
7,666	Arco Platform Ltd	195,406	0.70	16,057	Advanced Micro Devices Inc	375,172	1.34
10,570	Bilibili Inc ADR	205,481	0.74	11,180	Altair Engineering Inc 'A'	391,971	1.40
5,890	Ctrip.com International Ltd ADR	199,259	0.71	3,607	Alteryx Inc 'A'	271,571	0.97
8,389	Farfetch Ltd	207,376	0.74	4,143	Avalara Inc	217,259	0.78
8,354	Ichor Holdings Ltd	178,776	0.64	2,079	Bandwidth Inc	111,123	0.40
394,000	Kingdee International Software Group Co Ltd	426,636	1.53	664	CoStar Group Inc	305,135	1.09
80,400	Maoyan Entertainment	153,635	0.55	2,050	Coupa Software Inc	192,577	0.69
37,683	Meituan Dianping	292,352	1.05	6,037	Cree Inc	329,560	1.18
675	NetEase Inc ADR	150,167	0.54	1,645	EPAM Systems Inc	264,730	0.95
8,406	Pagseguro Digital Ltd 'A'	237,049	0.85	4,559	Eventbrite Inc	136,041	0.49
4,528	Pinduoduo Inc ADR	131,901	0.47	1,849	Expedia Group Inc	232,549	0.83
36,700	Ping An Healthcare and Technology Co Ltd	184,207	0.66	7,857	Five9 Inc	421,214	1.51
6,370	StoneCo Ltd	203,139	0.73	1,371	Global Payments Inc	178,230	0.64
14,900	Sunny Optical Technology Group Co Ltd	176,527	0.63	3,853	GoDaddy Inc 'A'	291,248	1.04
76,000	Tongcheng-Elong Holdings Ltd	143,097	0.51	2,005	Guidewire Software Inc	184,219	0.66
		3,326,287	11.92	2,329	IAC/InterActiveCorp	493,119	1.77
				10,490	II-VI Inc	437,118	1.57
	China			6,083	Inphi Corp	260,839	0.93
1,170,000	China Tower Corp Ltd 'H'	277,231	0.99	2,326	Keysight Technologies Inc	196,431	0.70
				686	MercadoLibre Inc	311,567	1.12
	France			1,900	Microchip Technology Inc	165,414	0.59
1,454	Cappgemini SE	173,959	0.62	2,661	MongoDB Inc	269,426	0.97
2,831	SOITEC	225,427	0.81	2,614	Monolithic Power Systems Inc	351,949	1.26
4,365	Ubisoft Entertainment SA	317,912	1.14	3,405	New Relic Inc	362,156	1.30
		717,298	2.57	6,273	Okta Inc	533,205	1.91
				7,171	Pluralsight Inc	229,042	0.82
	Germany			5,064	PTC Inc	473,129	1.70
15,219	AIXTRON SE	138,805	0.50	5,303	RingCentral Inc 'A'	556,656	1.99
2,739	CTS Eventim AG & Co KGaA	123,347	0.44	4,380	Roku Inc	291,708	1.05
8,420	Delivery Hero SE	324,547	1.16	8,846	SailPoint Technologies Holding Inc	272,457	0.98
3,222	Wirecard AG	435,366	1.56	1,957	Silicon Laboratories Inc	159,828	0.57
		1,022,065	3.66	2,808	Skyworks Solutions Inc	230,481	0.83
				5,767	Smartsheet Inc	223,298	0.80
	Israel			7,679	Square Inc	589,440	2.11
4,187	Wix.com Ltd	469,698	1.68	13,258	SVMK Inc	187,733	0.67
				2,721	Synopsys Inc	279,229	1.00
	Japan			3,857	Tableau Software Inc 'A'	500,831	1.79
4,500	GMO Payment Gateway Inc	267,775	0.96				

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

Next Generation Technology Fund⁽¹⁾ continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market

Holding	Description	Market Value (USD)	% of Net Assets
3,280	Teladoc Health Inc	207,591	0.74
11,376	Twilio Inc 'A'	1,355,792	4.86
17,446	Viavi Solutions Inc	229,328	0.82
3,736	Western Digital Corp	177,273	0.64
2,777	Xilinx Inc	348,180	1.25
7,643	Zendesk Inc	605,020	2.17
5,304	Zscaler Inc	264,192	0.95
6,450	Zuora Inc	155,187	0.56
		14,813,048	53.08
Total Common Stocks (Shares)		26,310,227	94.27
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		26,310,227	94.27
Total Portfolio		26,310,227	94.27
Other Net Assets		1,599,224	5.73
Total Net Assets (USD)		27,909,451	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	699,966	USD	792,553	BNY Mellon	14/3/2019	4,945
USD	46,285	EUR	40,646	BNY Mellon	14/3/2019	(25)
Net unrealised appreciation						4,920
GBP Hedged Share Class						
GBP	392,290	USD	507,140	BNY Mellon	14/3/2019	14,875
USD	9,007	GBP	6,855	BNY Mellon	14/3/2019	(116)
Net unrealised appreciation						14,759
SGD Hedged Share Class						
SGD	576,149	USD	425,000	BNY Mellon	14/3/2019	1,734
USD	8,848	SGD	11,952	BNY Mellon	14/3/2019	(4)
Net unrealised appreciation						1,730
Total net unrealised appreciation						21,409

Sector Breakdown as at 28 February 2019

	% of Net Assets
Application Software	24.68
Internet Services & Infrastructure	12.26
Semiconductors	11.13
Internet & Direct Marketing Retail	7.80
Data Processing & Outsourced Services	7.56
Interactive Media & Services	5.06
Systems Software	4.28
IT Consulting & Other Services	3.35
Electronic Components	2.88
Interactive Home Entertainment	2.42
Communications Equipment	2.05
General Merchandise Stores	1.61
Health Care Technology	1.40
Semiconductor Equipment	1.14
Research & Consulting Services	1.09
Movies & Entertainment	1.08
Consumer Electronics	1.05
Integrated Telecommunication Services	0.99
Electronic Equipment & Instruments	0.70
Education Services	0.70
Technology Hardware, Storage & Peripherals	0.64
Alternative Carriers	0.40
Other Net Assets	5.73
100.00	

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

North American Equity Income Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)							
	Bermuda			2,045	Chevron Corp	243,907	0.29
4,630	Marvell Technology Group Ltd	91,350	0.11	42,519	Citigroup Inc	2,746,302	3.23
	Canada			19,166	Cognizant Technology Solutions Corp	1,369,219	1.61
4,906	BCE Inc	218,170	0.26	35,061	Comcast Corp	1,354,406	1.59
514	Constellation Software Inc/Canada	438,748	0.51	11,922	Conagra Brands Inc	274,564	0.32
51,024	Suncor Energy Inc	1,755,736	2.07	2,944	Constellation Brands Inc 'A'	497,919	0.59
		2,412,654	2.84	11,661	CVS Health Corp	679,137	0.80
	Denmark			7,904	Devon Energy Corp	234,354	0.28
12,093	Novo Nordisk A/S ADR	592,194	0.70	6,860	Dollar General Corp	803,855	0.95
	France			13,566	DowDuPont Inc	732,835	0.86
5,703	Total SA ADR*	323,503	0.38	30,404	FirstEnergy Corp	1,230,450	1.45
	Germany			81,595	General Electric Co	865,723	1.02
7,797	Bayer AG	625,121	0.73	3,915	Goldman Sachs Group Inc/The	773,996	0.91
	Ireland			4,809	Hess Corp	277,335	0.33
20,142	Johnson Controls International plc	710,811	0.84	1,789	Honeywell International Inc	276,114	0.32
21,594	Medtronic Plc	1,964,622	2.31	2,574	Humana Inc	748,802	0.88
6,020	Pentair Plc	257,656	0.30	4,333	International Paper Co	198,538	0.23
		2,933,089	3.45	28,612	JPMorgan Chase & Co	3,005,118	3.54
	Netherlands			7,685	Kellogg Co	428,131	0.50
38,408	Koninklijke Philips NV	1,524,369	1.80	5,581	Lowe's Cos Inc	587,010	0.69
8,993	Unilever NV (NY Shares)*	485,262	0.57	16,393	Marathon Oil Corp	273,107	0.32
		2,009,631	2.37	15,286	Marathon Petroleum Corp	955,986	1.13
	South Korea			8,169	Marsh & McLennan Cos Inc	758,492	0.89
565	Samsung Electronics Co Ltd GDR*	563,587	0.66	22,758	Masco Corp*	858,659	1.01
	Switzerland			17,714	Mattel Inc	255,082	0.30
9,057	Nestle SA	821,235	0.97	5,128	McKesson Corp	655,974	0.77
8,790	Novartis AG ADR*	806,922	0.95	6,673	Merck & Co Inc	543,249	0.64
		1,628,157	1.92	37,356	MetLife Inc	1,686,623	1.99
	Taiwan			17,426	Microsoft Corp	1,958,595	2.31
33,145	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,297,958	1.53	11,350	Mondelez International Inc	533,677	0.63
	United Kingdom			25,695	Morgan Stanley	1,092,295	1.29
19,512	AstraZeneca Plc	1,586,382	1.87	5,473	Motorola Solutions Inc	786,470	0.93
220,280	BP Plc	1,559,492	1.83	25,124	Newell Brands Inc*	409,521	0.48
11,190	Diageo Plc	431,673	0.51	3,087	NextEra Energy Inc	575,170	0.68
		3,577,547	4.21	23,242	ONEOK Inc*	1,505,384	1.77
	United States			44,328	Oracle Corp	2,325,004	2.74
2,478	3M Co	514,978	0.61	7,340	PepsiCo Inc	840,063	0.99
21,828	Altria Group Inc	1,137,675	1.34	70,883	Pfizer Inc	3,093,334	3.64
34,227	American International Group Inc	1,487,848	1.75	6,456	Procter & Gamble Co/The	635,077	0.75
15,653	Anadarko Petroleum Corp	687,323	0.81	8,439	Public Service Enterprise Group Inc	493,344	0.58
5,775	Anthem Inc	1,783,320	2.10	16,984	QUALCOMM Inc	906,266	1.07
3,215	Apple Inc	560,342	0.66	1,450	Quest Diagnostics Inc	125,701	0.15
20,427	Arthur J Gallagher & Co	1,637,837	1.93	7,939	Raytheon Co	1,487,848	1.75
28,530	AXA Equitable Holdings Inc*	550,914	0.65	13,852	State Street Corp	1,003,162	1.18
7,470	Baker Hughes a GE Co 'A'	198,030	0.23	7,105	Travelers Cos Inc/The	942,763	1.11
87,817	Bank of America Corp	2,588,845	3.05	2,392	Union Pacific Corp	403,626	0.47
3,581	Cardinal Health Inc	192,980	0.23	2,169	UnitedHealth Group Inc	543,725	0.64
7,373	Charles Schwab Corp/The	343,434	0.40	467	US Bancorp	24,102	0.03
				60,707	Verizon Communications Inc	3,469,405	4.08
				438	Wabtec Corp	32,110	0.04
				61,507	Wells Fargo & Co	3,071,967	3.62
				64,782	Williams Cos Inc/The	1,742,636	2.05
						62,999,658	74.18
					Total Common Stocks (Shares)	79,054,449	93.08
					Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market	79,054,449	93.08
					Total Portfolio	79,054,449	93.08
					Other Net Assets	5,872,726	6.92
					Total Net Assets (USD)	84,927,175	100.00

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

North American Equity Income Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	1,414,324	USD	1,602,005	BNY Mellon	14/3/2019	9,388
USD	8,394	EUR	7,376	BNY Mellon	14/3/2019	(10)
Net unrealised appreciation						9,378
GBP Hedged Share Class						
GBP	125,690	USD	161,856	BNY Mellon	14/3/2019	5,397
USD	2,112	GBP	1,618	BNY Mellon	14/3/2019	(41)
Net unrealised appreciation						5,356
Total net unrealised appreciation						14,734

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	25.57
Healthcare	18.21
Information Technology	12.13
Energy	11.49
Consumer Staples	7.17
Industrials	6.36
Communication Services	5.93
Utilities	2.71
Consumer Discretionary	2.42
Materials	1.09
Other Net Assets	6.92
	<u>100.00</u>

Pacific Equity Fund continued

Portfolio of Investments 28 February 2019

Other Transferable Securities				Other Transferable Securities			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES)				Taiwan			
	China			10,058	CTBC Financial Holding Co Ltd	–	0.00
29,842	Xiaoju Kuaizhu Inc (Pref)**	1,379,596	1.37	Total Common / Preferred Stocks (Shares)			1,944,295 1.93
12,215	Xiaoju Kuaizhu Inc**	564,699	0.56	Total Other Transferable Securities			1,944,295 1.93
		1,944,295	1.93	Total Portfolio			98,686,819 98.07
				Other Net Assets			1,937,487 1.93
				Total Net Assets (USD)			100,624,306 100.00

** Security subject to a fair value adjustment as detailed in Note 2(j).

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised appreciation USD
	Singapore		
6,900	DBS Group Holdings Ltd	JP Morgan	3,372
Total			3,372

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	19.47
Information Technology	17.17
Consumer Discretionary	12.22
Communication Services	11.10
Industrials	9.83
Consumer Staples	7.86
Materials	7.00
Real Estate	5.41
Healthcare	3.79
Energy	2.50
Investment Funds	0.61
Telecommunication Services	0.56
Utilities	0.55
Other Net Assets	1.93
	100.00

Swiss Small & MidCap Opportunities Fund⁽²⁾ continued

Sector Breakdown as at 28 February 2019

	% of Net Assets
Industrials	23.38
Financials	21.30
Healthcare	20.01
Information Technology	11.22
Materials	5.88
Consumer Discretionary	5.09
Consumer Staples	4.60
Other Net Assets	8.52
	<hr/> 100.00

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

The notes on pages 685 to 696 form an integral part of these financial statements.

United Kingdom Fund continued

Sector Breakdown as at 28 February 2019

	% of Net Assets
Consumer Staples	19.87
Financials	15.04
Information Technology	12.81
Industrials	12.35
Consumer Discretionary	12.04
Energy	8.23
Materials	6.75
Communication Services	6.72
Healthcare	3.94
Real Estate	1.78
Other Net Assets	0.47
	<hr/> 100.00

US Basic Value Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	45,340	USD	6,692	BNY Mellon	14/3/2019	82
Net unrealised appreciation						82
EUR Hedged Share Class						
EUR	44,903,665	USD	50,790,446	BNY Mellon	14/3/2019	369,950
USD	59,086	EUR	52,022	BNY Mellon	14/3/2019	(186)
Net unrealised appreciation						369,764
SGD Hedged Share Class						
SGD	565,974	USD	417,102	BNY Mellon	14/3/2019	2,096
Net unrealised appreciation						2,096
Total net unrealised appreciation						371,942

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	21.43
Healthcare	18.79
Communication Services	10.60
Information Technology	9.62
Energy	9.57
Consumer Staples	8.60
Utilities	6.93
Industrials	5.32
Consumer Discretionary	2.96
Materials	2.54
Other Net Assets	3.64
	<u>100.00</u>

US Dollar Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMERCIAL PAPER				Cayman Islands			
	United States			USD 200,000	Alibaba Group Holding Ltd 3.6% 28/11/2024	202,274	0.04
USD 730,000	AT&T Inc 7/3/2019 (Zero Coupon)	729,572	0.14	USD 242,694	Ambac LSNI LLC '144A' FRN 12/2/2023	245,424	0.04
USD 490,000	General Electric Co 27/3/2019 (Zero Coupon)	488,857	0.09	USD 136,000	Gol Finance Inc '144A' 7% 31/1/2025	131,852	0.02
Total Commercial Paper		1,218,429	0.23	USD 54,560	Odebrecht Drilling Norbe VIII/IX Ltd '144A' 6.35% 1/12/2021	52,923	0.01
BONDS				USD 36,152	Odebrecht Offshore Drilling Finance Ltd '144A' 6.72% 1/12/2022	34,074	0.01
	Argentina			USD 95,000	Seagate HDD Cayman 4.25% 1/3/2022	94,856	0.02
USD 189,000	Argentina Bonar Bonds 8% 8/10/2020	191,655	0.03			761,403	0.14
USD 186,067	Argentina Bonar Bonds 8.75% 7/5/2024	183,648	0.03	Colombia			
USD 306,000	Argentine Republic Government International Bond 4.625% 11/1/2023	260,865	0.05	USD 1,210,000	Colombia Government International Bond 3.875% 25/4/2027	1,194,270	0.22
USD 273,000	Argentine Republic Government International Bond 5.625% 26/1/2022	246,246	0.05	COP 4,166,700,000	Colombian TES 7% 30/6/2032	1,353,612	0.25
USD 445,000	Argentine Republic Government International Bond 6.875% 22/4/2021	423,863	0.08	COP 1,301,000,000	Colombian TES 7.5% 26/8/2026	450,285	0.08
USD 178,000	Argentine Republic Government International Bond 7.625% 22/4/2046	144,772	0.03			2,998,167	0.55
ARS 1,772,000	Bonos de la Nacion Argentina con Ajuste por CER 4% 6/3/2020	66,668	0.01	Denmark			
USD 150,000	Tarjeta Naranja SA '144A' FRN 11/4/2022	61,500	0.01	USD 360,000	Danske Bank A/S '144A' 5% 12/1/2022	367,541	0.07
		1,579,217	0.29	USD 200,000	Danske Bank A/S '144A' 5.375% 12/1/2024	206,463	0.04
						574,004	0.11
	Australia			Egypt			
USD 110,000	BHP Billiton Finance USA Ltd 4.125% 24/2/2042	111,284	0.02	USD 251,000	Egypt Government International Bond '144A' 5.577% 21/2/2023	250,686	0.05
USD 42,000	Woodside Finance Ltd '144A' 3.65% 5/3/2025	41,163	0.01	USD 214,000	Egypt Government International Bond 5.75% 29/4/2020	217,477	0.04
		152,447	0.03	EGP 3,750,000	Egypt Treasury Bills 5/3/2019 (Zero Coupon)	213,707	0.04
	Austria			EGP 1,375,000	Egypt Treasury Bills 30/7/2019 (Zero Coupon)	73,155	0.02
USD 345,000	Suzano Austria GmbH '144A' 6% 15/1/2029	368,503	0.07	EGP 1,375,000	Egypt Treasury Bills 20/8/2019 (Zero Coupon)	72,744	0.01
	Canada			EGP 1,350,000	Egypt Treasury Bills 27/8/2019 (Zero Coupon)	70,930	0.01
USD 69,001	Air Canada 2015-2 Class B Pass Through Trust '144A' 5% 15/12/2023	70,073	0.01	EGP 1,375,000	Egypt Treasury Bills 5/11/2019 (Zero Coupon)	69,921	0.01
USD 100,000	Barrick Gold Corp 5.25% 1/4/2042	104,735	0.02			968,620	0.18
USD 425,000	Enbridge Inc FRN 15/7/2077	390,820	0.07	Finland			
USD 260,000	Enbridge Inc 2.9% 15/7/2022	256,138	0.05	USD 395,000	Nordea Bank Abp '144A' 2.125% 29/5/2020	390,775	0.07
USD 210,000	Enbridge Inc 3.7% 15/7/2027	205,935	0.04	USD 285,000	Nordea Bank Abp '144A' 3.75% 30/8/2023	285,390	0.06
USD 13,000	Largo Resources Ltd '144A' 9.25% 1/6/2021	13,731	0.00			676,165	0.13
USD 30,000	Rogers Communications Inc 5% 15/3/2044	32,102	0.01	France			
USD 144,543	Stoneway Capital Corp 10% 1/3/2027	144,348	0.03	USD 200,000	BNP Paribas SA '144A' FRN 10/1/2025	205,654	0.04
USD 144,543	Stoneway Capital Corp '144A' 10% 1/3/2027	144,348	0.03	USD 200,000	BNP Paribas SA '144A' 2.95% 23/5/2022	196,278	0.04
USD 35,000	TELUS Corp 4.6% 16/11/2048	35,272	0.01	USD 500,000	BNP Paribas SA '144A' 3.8% 10/1/2024	498,769	0.09
USD 130,000	TransCanada PipeLines Ltd 4.25% 15/5/2028	132,408	0.02			900,701	0.17
USD 380,000	TransCanada PipeLines Ltd 4.875% 15/1/2026	402,603	0.07				
USD 101,000	TransCanada PipeLines Ltd 5.85% 15/3/2036	112,069	0.02				
USD 149,000	TransCanada PipeLines Ltd 6.1% 1/6/2040	172,594	0.03				
		2,217,176	0.41				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Germany				Italy			
USD 230,000	Deutsche Bank AG 2.95% 20/8/2020	225,857	0.04	USD 200,000	Intesa Sanpaolo SpA '144A' 6.5% 24/2/2021	207,105	0.04
USD 325,000	Deutsche Bank AG 3.375% 12/5/2021	318,794	0.06	USD 1,500,000	UniCredit SpA '144A' 6.572% 14/1/2022	1,538,879	0.28
USD 150,000	Deutsche Bank AG 4.25% 14/10/2021	149,201	0.03			1,745,984	0.32
USD 561,000	Deutsche Bank AG/New York NY 2.7% 13/7/2020	550,495	0.10	Japan			
USD 100,000	Deutsche Bank AG/New York NY 2.95% 20/8/2020	98,198	0.02	USD 200,000	Mitsubishi UFJ Financial Group Inc 3.407% 7/3/2024	200,096	0.04
USD 630,000	Deutsche Bank AG/New York NY 4.25% 4/2/2021	627,832	0.11	USD 1,260,000	Mitsubishi UFJ Financial Group Inc 3.455% 2/3/2023*	1,266,080	0.23
		1,970,377	0.36	USD 40,000	Mitsubishi UFJ Financial Group Inc 3.535% 26/7/2021	40,370	0.01
Guernsey				USD 1,233,000	Mizuho Financial Group Inc 2.953% 28/2/2022	1,219,048	0.22
USD 819,000	Credit Suisse Group Funding Guernsey Ltd 2.75% 26/3/2020	816,382	0.15	USD 295,000	Sumitomo Mitsui Trust Bank Ltd '144A' 1.95% 19/9/2019	293,587	0.05
USD 1,080,000	Credit Suisse Group Funding Guernsey Ltd 3.125% 10/12/2020	1,078,243	0.20	USD 2,709,000	Sumitomo Mitsui Trust Bank Ltd '144A' 2.05% 6/3/2019	2,708,875	0.50
USD 250,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/9/2022	251,265	0.05	USD 200,000	Takeda Pharmaceutical Co Ltd '144A' 3.8% 26/11/2020	201,869	0.04
USD 250,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 9/6/2023	249,215	0.04	USD 220,000	Takeda Pharmaceutical Co Ltd '144A' 4.4% 26/11/2023	227,091	0.04
		2,395,105	0.44	USD 600,000	Takeda Pharmaceutical Co Ltd '144A' 5% 26/11/2028	627,598	0.12
Hungary				USD 80,000	Toyota Motor Corp 3.669% 20/7/2028	83,456	0.02
USD 450,000	Hungary Government International Bond 5.375% 25/3/2024	488,695	0.09			6,868,070	1.27
Indonesia				Jersey			
USD 260,000	Indonesia Government International Bond 4.1% 24/4/2028	258,844	0.05	USD 56,000	Aptiv Plc 4.25% 15/1/2026	55,840	0.01
IDR 26,462,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	1,940,657	0.36	Luxembourg			
IDR 4,436,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	322,511	0.06	USD 460,000	Allergan Funding SCS 3.45% 15/3/2022	458,423	0.08
IDR 3,952,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	283,949	0.05	USD 921,000	Allergan Funding SCS 3.8% 15/3/2025	909,791	0.17
		2,805,961	0.52	USD 130,000	Allergan Funding SCS 3.85% 15/6/2024	129,747	0.02
Ireland				USD 260,000	Allergan Funding SCS 4.55% 15/3/2035	242,918	0.05
USD 180,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.5% 15/5/2021	182,511	0.03	USD 203,000	Holcim US Finance Sarl & Cie SCS '144A' 5.15% 12/9/2023	211,660	0.04
USD 150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 30/10/2020	152,416	0.03	USD 80,000	Tyco Electronics Group SA 3.125% 15/8/2027	75,878	0.01
USD 500,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	452,126	0.08	USD 40,000	Tyco Electronics Group SA 3.45% 1/8/2024	39,739	0.01
USD 75,000	Johnson Controls International plc 5.125% 14/9/2045	74,943	0.01			2,068,156	0.38
USD 1,495,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/9/2019	1,484,361	0.28	Mexico			
USD 100,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/9/2021	97,706	0.02	USD 200,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	195,050	0.04
USD 220,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/9/2023	213,428	0.04	MXN 24,070	Mexican Bonos 7.5% 3/6/2027	120,831	0.02
USD 372,000	Shire Acquisitions Investments Ireland DAC 3.2% 23/9/2026	349,871	0.07	MXN 49,851	Mexican Bonos 7.75% 23/11/2034	243,365	0.04
		3,007,362	0.56	MXN 100,820	Mexican Bonos 8.5% 31/5/2029	535,837	0.10
				MXN 60,000	Mexican Bonos 8.5% 18/11/2038	308,886	0.06
				MXN 30,000	Mexican Bonos 10% 20/11/2036	176,729	0.03
				USD 3,089,000	Mexico Government International Bond 4.15% 28/3/2027*	3,060,427	0.57
				USD 202,000	Mexico Government International Bond 5.75% 12/10/2110	199,778	0.04
				USD 186,000	Petroleos Mexicanos 5.625% 23/1/2046	147,870	0.03
				USD 78,000	Petroleos Mexicanos 6.375% 4/2/2021	80,418	0.01

* All or a portion of this security represents a security on loan.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 39,000	Petroleos Mexicanos 6.75% 21/9/2047	34,160	0.01	ZAR 27,795,000	South Africa Republic of South Africa Government Bond 6.25% 31/3/2036*	1,433,068	0.27
USD 242,000	Petroleos Mexicanos 6.875% 4/8/2026	242,242	0.04	ZAR 2,455,000	Republic of South Africa Government Bond 8.75% 31/1/2044	158,077	0.03
USD 700,000	Unifin Financiera SAB de CV SOFOM ENR '144A' 7.25% 27/9/2023	685,741	0.13	ZAR 1,125,000	Republic of South Africa Government Bond 8.75% 28/2/2048	72,390	0.01
		6,031,334	1.12	ZAR 2,473,000	Republic of South Africa Government Bond 9% 31/1/2040	164,172	0.03
						1,827,707	0.34
	Netherlands				South Korea		
USD 280,000	Cooperatieve Rabobank UA '144A' FRN 30/6/2019 (Perpetual)*	288,134	0.05	USD 460,000	Hyundai Capital Services Inc '144A' 3% 29/8/2022*	449,987	0.08
USD 200,000	Deutsche Telekom International Finance BV '144A' 3.6% 19/1/2027	192,738	0.04				
USD 200,000	ING Bank NV '144A' 5.8% 25/9/2023	213,352	0.04		Spain		
USD 550,000	ING Groep NV 4.1% 2/10/2023	558,114	0.10	USD 400,000	Banco Santander SA 3.848% 12/4/2023	398,016	0.07
USD 660,000	NXP BV / NXP Funding LLC '144A' 3.875% 1/9/2022	660,152	0.12	USD 230,000	Telefonica Emisiones SA 4.665% 6/3/2038	212,151	0.04
USD 400,000	NXP BV / NXP Funding LLC '144A' 4.125% 1/6/2021	403,190	0.07			610,167	0.11
USD 200,000	NXP BV / NXP Funding LLC '144A' 4.625% 15/6/2022	204,456	0.04		Switzerland		
USD 345,000	NXP BV / NXP Funding LLC '144A' 4.625% 1/6/2023	352,521	0.06	USD 250,000	Credit Suisse Group AG '144A' FRN 12/6/2024	251,685	0.05
USD 106,000	Petrobras Global Finance BV 7.375% 17/1/2027	116,801	0.02	USD 350,000	Credit Suisse Group AG '144A' FRN 12/9/2025 (Perpetual)	350,359	0.06
USD 31,000	Petrobras Global Finance BV 8.75% 23/5/2026	36,572	0.01	USD 645,000	UBS Group Funding Switzerland AG '144A' FRN 15/8/2023	629,937	0.12
USD 390,000	Shell International Finance BV 2.25% 6/1/2023	381,790	0.07	USD 450,000	UBS Group Funding Switzerland AG '144A' FRN 31/1/2024 (Perpetual)	455,513	0.08
USD 85,000	Shell International Finance BV 3.25% 11/5/2025	85,421	0.02	USD 1,035,000	UBS Group Funding Switzerland AG '144A' 2.95% 24/9/2020	1,030,541	0.19
USD 113,000	Shell International Finance BV 3.625% 21/8/2042	106,493	0.02	USD 530,000	UBS Group Funding Switzerland AG '144A' 4.125% 24/9/2025	540,289	0.10
USD 44,000	Shell International Finance BV 4.125% 11/5/2035	45,464	0.01	USD 200,000	UBS Group Funding Switzerland AG '144A' 4.125% 15/4/2026	203,021	0.04
		3,645,198	0.67			3,461,345	0.64
	Nigeria				Turkey		
USD 200,000	Nigeria Government International Bond '144A' 9.248% 21/1/2049	222,018	0.04	USD 108,278	Turkish Airlines 2015-1 Class A Pass Through Trust '144A' 4.2% 15/3/2027	92,283	0.02
	Oman				United Kingdom		
USD 285,000	Oman Sovereign Sukuk SAOC '144A' 5.932% 31/10/2025	285,035	0.05	USD 500,000	Anglo American Capital Plc '144A' 3.625% 11/9/2024	486,912	0.09
	Panama			USD 61,000	Aon Plc 4.75% 15/5/2045	62,140	0.01
USD 650,000	Panama Government International Bond 3.75% 16/3/2025	661,212	0.12	USD 480,000	Barclays Plc FRN 16/5/2029	485,702	0.09
	Peru			USD 320,000	BP Capital Markets Plc 2.315% 13/2/2020	318,515	0.06
USD 485,000	Peruvian Government International Bond 7.35% 21/7/2025	598,369	0.11	USD 410,000	GlaxoSmithKline Capital Plc 2.85% 8/5/2022	409,300	0.08
	Philippines			USD 200,000	HSBC Holdings Plc FRN 18/5/2024	201,976	0.04
USD 810,000	Philippine Government International Bond 3% 1/2/2028*	782,662	0.15	USD 495,000	HSBC Holdings Plc FRN 22/5/2027 (Perpetual)	483,132	0.09
	Russian Federation			USD 400,000	HSBC Holdings Plc 2.65% 5/1/2022	394,217	0.07
RUB 108,728,000	Russian Federal Bond - OFZ 6.9% 23/5/2029	1,499,042	0.28	USD 200,000	HSBC Holdings Plc 5.1% 5/4/2021	208,425	0.04
	Saudi Arabia			USD 235,000	Lloyds Banking Group Plc 3.75% 11/1/2027	226,990	0.04
USD 446,000	Saudi Government International Bond '144A' 4.375% 16/4/2029	455,589	0.08	USD 265,000	Lloyds Banking Group Plc 4.45% 8/5/2025	270,285	0.05
USD 259,000	Saudi Government International Bond '144A' 5.25% 16/1/2050	271,641	0.05	USD 200,000	Royal Bank of Scotland Group Plc FRN 15/5/2023	196,829	0.04
		727,230	0.13	USD 480,000	Royal Bank of Scotland Group Plc FRN 27/1/2030*	492,821	0.09

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 600,000	Santander UK Group Holdings Plc 2.875% 5/8/2021	591,120	0.11	USD 250,000	Allegro CLO V Ltd 'Series 2017-1A A' '144A' FRN 16/10/2030	249,242	0.05
USD 450,000	Santander UK Plc '144A' 5% 7/11/2023	453,907	0.08	USD 145,000	Allergan Finance LLC 3.25% 1/10/2022	143,241	0.03
USD 475,000	Standard Chartered Plc '144A' FRN 20/1/2023	478,855	0.09	USD 80,000	Alliant Energy Finance LLC '144A' 3.75% 15/6/2023	80,661	0.01
USD 200,000	Standard Chartered Plc '144A' FRN 15/3/2024	197,954	0.04	USD 250,000	ALM V Ltd 'Series 2012-5A A2R3' '144A' FRN 18/10/2027	245,945	0.05
USD 75,000	Trinity Acquisition Plc 4.4% 15/3/2026	76,189	0.01	USD 264,000	ALM XVI Ltd/ALM XVI LLC FRN 15/7/2027	262,329	0.05
USD 524,000	Vodafone Group Plc 3.75% 16/1/2024	522,237	0.10	USD 68,745	Alternative Loan Trust 2005-72 'Series 2005-72 A3' FRN 25/1/2036	58,870	0.01
USD 180,000	Vodafone Group Plc 4.125% 30/5/2025	180,148	0.03	USD 598,854	Alternative Loan Trust 2006-OA14 'Series 2006-OA14 1A1' FRN 25/11/2046	522,349	0.10
USD 415,000	Vodafone Group Plc 5.25% 30/5/2048	396,446	0.07	USD 369,158	Alternative Loan Trust 2006-OA16 'Series 2006-OA16 A2' FRN 25/10/2046	355,427	0.07
		7,134,100	1.32	USD 282,181	Alternative Loan Trust 2006-OA6 'Series 2006-OA6 1A2' FRN 25/7/2046	263,175	0.05
	United States			USD 133,974	Alternative Loan Trust 2006-OA9 'Series 2006-OA9 2A1B' FRN 20/7/2046	103,609	0.02
USD 130,000	280 Park Avenue 2017-280P Mortgage Trust 'Series 2017-280P E' '144A' FRN 15/9/2034	130,239	0.02	USD 213,102	Alternative Loan Trust 2007-9T1 'Series 2007-9T1 1A1' 6% 25/5/2037	151,634	0.03
USD 773,000	Abbott Laboratories 3.75% 30/11/2026	785,782	0.15	USD 75,000	Altria Group Inc 2.85% 9/8/2022	73,789	0.01
USD 50,000	AbbVie Inc 2.3% 14/5/2021	49,097	0.01	USD 100,000	Altria Group Inc 3.49% 14/2/2022	100,684	0.02
USD 150,000	AbbVie Inc 3.2% 14/5/2026	141,358	0.03	USD 345,000	Altria Group Inc 4% 31/1/2024	349,275	0.06
USD 190,000	AbbVie Inc 3.6% 14/5/2025	187,546	0.03	USD 35,000	Altria Group Inc 4.4% 14/2/2026	35,254	0.01
USD 160,000	AbbVie Inc 3.75% 14/11/2023	161,287	0.03	USD 120,000	Altria Group Inc 4.8% 14/2/2029	119,504	0.02
USD 100,000	AbbVie Inc 4.4% 6/11/2042	88,250	0.02	USD 205,000	Altria Group Inc 5.375% 31/1/2044	191,602	0.04
USD 390,000	AbbVie Inc 4.5% 14/5/2035	365,910	0.07	USD 75,000	Altria Group Inc 5.95% 14/2/2049	74,342	0.01
USD 240,000	Accredited Mortgage Loan Trust 2006-1 'Series 2006-1 M2' FRN 25/4/2036	123,643	0.02	USD 25,000	Altria Group Inc 6.2% 14/2/2059	24,845	0.00
USD 216,801	Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN 15/7/2026	216,311	0.04	USD 45,652	Ambac Assurance Corp '144A' 5.1% 7/6/2020	62,201	0.01
USD 350,000	AEP Texas Inc 3.95% 1/6/2028	354,191	0.07	USD 160,000	Ameren Illinois Co 3.8% 15/5/2028	164,387	0.03
USD 210,000	AEP Transmission Co LLC 4.25% 15/9/2048	213,565	0.04	USD 2,633	American Airlines 2014-1 Class B Pass Through Trust 4.375% 1/10/2022	2,632	0.00
USD 60,000	Aetna Inc 4.125% 15/11/2042	52,675	0.01	USD 190,598	American Airlines 2015-1 Class B Pass Through Trust 3.7% 1/5/2023	186,948	0.03
USD 120,000	Aetna Inc 4.5% 15/5/2042	111,951	0.02	USD 35,264	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/9/2027	34,788	0.01
USD 86,000	Aetna Inc 4.75% 15/3/2044	82,437	0.02	USD 295,355	American Airlines 2015-2 Class B Pass Through Trust 4.4% 22/9/2023	295,266	0.05
USD 61,000	AHS Hospital Corp 5.024% 1/7/2045	67,361	0.01	USD 7,484	American Airlines 2016-1 Class B Pass Through Trust 5.25% 15/1/2024	7,689	0.00
USD 515,086	Ajax Mortgage Loan Trust 2017-D 'Series 2017-D A' '144A' FRN 25/12/2057	515,895	0.10	USD 13,833	American Airlines 2016-3 Class AA Pass Through Trust 3% 15/10/2028	13,117	0.00
USD 152,838	Ajax Mortgage Loan Trust 2018-B 'Series 2018-B B' '144A' 26/2/2057 (Zero Coupon)	42,795	0.01	USD 2,735	American Airlines 2016-3 Class B Pass Through Trust 3.75% 15/10/2025	2,657	0.00
USD 561,593	Ajax Mortgage Loan Trust 2018-B 'Series 2018-B A' '144A' 3.75% 26/2/2057	562,729	0.10	USD 27,990	American Airlines 2017-1 Class B Pass Through Trust 4.95% 15/2/2025	28,506	0.01
USD 855,396	Ajax Mortgage Loan Trust 2018-F 'Series 2018-F A' '144A' FRN 25/11/2058	864,092	0.16	USD 43,782	American Airlines 2017-2 Class AA Pass Through Trust 3.35% 15/10/2029	42,228	0.01
USD 689,915	Ajax Mortgage Loan Trust 2018-G 'Series 2018-G A' '144A' FRN 25/6/2057	696,394	0.13	USD 18,989	American Airlines 2017-2 Class B Pass Through Trust 3.7% 15/10/2025	18,468	0.00
USD 35,000	Alabama Power Co 3.7% 1/12/2047	32,165	0.01				
USD 34,000	Alabama Power Co 3.75% 1/3/2045	31,557	0.01				
USD 20,000	Alabama Power Co 4.15% 15/8/2044	19,766	0.00				
USD 190,000	Alabama Power Co 4.3% 15/7/2048	191,409	0.04				
USD 50,000	Alamo Community College District 5% 15/8/2035	58,415	0.01				
USD 50,000	Alamo Community College District 5% 15/8/2036	58,126	0.01				
USD 70,000	Alamo Community College District 5% 15/8/2037	80,995	0.01				
USD 250,000	Allegro CLO II-S Ltd 'Series 2014-1RA A1' '144A' FRN 21/10/2028	248,822	0.05				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 221,000	American Airlines Group Inc '144A' 4.625% 1/3/2020	223,486	0.04	USD 890,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc '144A' 4.7% 1/2/2036	855,646	0.16
USD 94,000	American Express Co 2.5% 1/8/2022	92,185	0.02	USD 210,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc '144A' 4.9% 1/2/2046	198,912	0.04
USD 545,000	American Express Co 3.7% 5/11/2021	553,705	0.10	USD 125,000	Anheuser-Busch InBev Worldwide Inc 4.6% 15/4/2048	113,465	0.02
USD 240,000	American Express Co 3.7% 3/8/2023	244,275	0.05	USD 425,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	439,746	0.08
USD 225,000	American Express Co 4.2% 6/11/2025	234,076	0.04	USD 265,000	Anheuser-Busch InBev Worldwide Inc 5.8% 23/1/2059	279,259	0.05
USD 252,000	American Express Credit Corp 2.25% 15/8/2019	251,381	0.05	USD 20,000	Anthem Inc 3.5% 15/8/2024	20,023	0.00
USD 50,570	American Home Mortgage Assets Trust 2007-1 'Series 2007-1 A1' FRN 25/2/2047	31,504	0.01	USD 145,000	Anthem Inc 4.101% 1/3/2028	146,828	0.03
USD 190,000	American Honda Finance Corp 1.65% 12/7/2021	184,388	0.03	USD 100,000	AOA 2015-1177 Mortgage Trust 'Series 2015-1177 C' '144A' FRN 13/12/2029	97,945	0.02
USD 40,000	American Municipal Power Inc 6.449% 15/2/2044	52,234	0.01	USD 600,000	Aon Corp 4.5% 15/12/2028	621,246	0.11
USD 65,000	American Municipal Power Inc 7.834% 15/2/2041	95,169	0.02	USD 147,000	Apache Corp 2.625% 15/1/2023	141,558	0.03
USD 555,000	American Tower Corp 3% 15/6/2023	542,336	0.10	USD 124,000	Apache Corp 4.75% 15/4/2043	112,551	0.02
USD 164,000	American Tower Corp 3.45% 15/9/2021	164,849	0.03	USD 620,000	Apple Inc 2.85% 11/5/2024	616,653	0.11
USD 199,000	American Tower Corp 3.5% 31/1/2023	199,180	0.04	USD 351,000	Apple Inc 3% 9/2/2024	352,834	0.07
USD 33,000	American Tower Corp 4.4% 15/2/2026	33,802	0.01	USD 41,000	Apple Inc 3.45% 9/2/2045	37,183	0.01
USD 46,000	American Tower Corp 5% 15/2/2024	48,969	0.01	USD 662,000	Apple Inc 3.85% 4/5/2043	642,814	0.12
USD 100,000	Americold 2010 LLC 'Series 2010-ARTA C' '144A' 6.811% 14/1/2029	105,485	0.02	USD 25,000	Apple Inc 4.5% 23/2/2036	26,922	0.00
USD 209,000	Amgen Inc 4.4% 1/5/2045	195,810	0.04	USD 285,000	Applied Materials Inc 3.9% 1/10/2025	295,513	0.05
USD 250,000	AMMC CLO 21 Ltd 'Series 2017-21A A' '144A' FRN 2/11/2030	249,345	0.05	USD 355,000	Applied Materials Inc 4.35% 1/4/2047	357,700	0.07
USD 94,963	Amortizing Residential Collateral Trust 2002-BC8 'Series 2002-BC8 A1' FRN 25/11/2032	93,552	0.02	USD 160,000	Applied Materials Inc 5.1% 1/10/2035	175,750	0.03
USD 75,000	Amphenol Corp 4.35% 1/6/2029	76,750	0.01	USD 1,667,066	APS Resecuritization Trust 2016-1 'Series 2016-1 1MZ' '144A' FRN 31/7/2057	532,233	0.10
USD 1,000,000	Anadarko Petroleum Corp 10/10/2036 (Zero Coupon)	426,110	0.08	USD 357,866	APS Resecuritization Trust 2016-3 'Series 2016-3 3A' '144A' FRN 27/9/2046	373,167	0.07
USD 275,000	Analog Devices Inc 2.5% 5/12/2021	269,469	0.05	USD 85,516	APS Resecuritization Trust 2016-3 'Series 2016-3 4A' '144A' FRN 27/4/2047	87,822	0.02
USD 135,000	Analog Devices Inc 3.5% 5/12/2026	130,064	0.02	USD 500,000	Arbor Realty Collateralized Loan Obligation 2017-FL3 Ltd 'Series 2017-FL3 A' '144A' FRN 15/12/2027	499,659	0.09
USD 45,000	Analog Devices Inc 3.9% 15/12/2025	45,097	0.01	USD 210,000	Arbor Realty Commercial Real Estate Notes 2016-FL1 Ltd 'Series 2016-FL1A A' '144A' FRN 15/9/2026	211,833	0.04
USD 81,000	Analog Devices Inc 5.3% 15/12/2045	85,129	0.02	USD 250,000	Arbor Realty Commercial Real Estate Notes 2017-FL2 Ltd 'Series 2017-FL2 A' '144A' FRN 15/8/2027	249,078	0.05
USD 250,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	245,900	0.05	USD 222,245	Argent Mortgage Loan Trust 2005-W1 'Series 2005-W1 A2' FRN 25/5/2035	209,667	0.04
USD 250,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA A' '144A' FRN 28/1/2031	248,051	0.05	USD 1,000,000	ARI Investments LLC 6/1/2025 (Zero Coupon)	1,000,000	0.18
USD 600,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA B' '144A' FRN 15/1/2030	592,906	0.11	USD 100,000	Arizona Health Facilities Authority FRN 1/1/2037	95,842	0.02
USD 250,000	Anchorage Capital CLO 5-R Ltd 'Series 2014-5RA C' '144A' FRN 15/1/2030	242,786	0.04	USD 50,000	Arizona State University 5% 1/7/2043	57,108	0.01
USD 500,000	Anchorage Capital CLO 6 Ltd 'Series 2015-6A AR' '144A' FRN 15/7/2030	499,878	0.09	USD 90,000	AT&T Inc 3.4% 15/5/2025	87,682	0.02
USD 250,000	Anchorage Capital CLO 7 Ltd 'Series 2015-7A B1R' '144A' FRN 15/10/2027	246,220	0.05	USD 75,000	AT&T Inc 4.1% 15/2/2028	73,902	0.01
USD 735,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 4.25% 1/12/2027	722,476	0.13	USD 50,000	AT&T Inc 4.125% 17/2/2026	50,136	0.01
USD 180,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.2% 1/12/2047	174,252	0.03	USD 1,110,000	AT&T Inc 4.3% 15/2/2030	1,086,939	0.20
USD 280,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.5% 15/10/2019	282,679	0.05	USD 100,000	AT&T Inc 4.35% 1/3/2029	99,730	0.02
				USD 550,000	AT&T Inc 4.35% 15/6/2045	479,474	0.09
				USD 300,000	AT&T Inc 5.15% 15/2/2050	289,515	0.05
				USD 214,000	AT&T Inc 6% 15/8/2040	230,476	0.04
				USD 45,000	AT&T Inc 6.375% 1/3/2041	49,588	0.01

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 60,000	Atmos Energy Corp 4.125% 15/3/2049	59,393	0.01	USD 170,000	Bank of America Corp FRN 23/1/2026	167,625	0.03
USD 750,000	Atrium XII '144A' FRN 22/4/2027	729,712	0.13	USD 100,000	Bank of America Corp FRN 20/1/2028	99,778	0.02
USD 360,000	Autodesk Inc 3.5% 15/6/2027	339,399	0.06	USD 160,000	Bank of America Corp FRN 24/4/2028	157,913	0.03
USD 194,203	Avery Point V CLO Ltd 'Series 2014- 5A AR' '144A' FRN 17/7/2026	193,859	0.04	USD 1,090,000	Bank of America Corp FRN 20/12/2028	1,052,536	0.19
USD 250,000	Avery Point V CLO Ltd 'Series 2014- 5A BR' '144A' FRN 17/7/2026	249,206	0.05	USD 90,000	Bank of America Corp FRN 7/2/2030	90,629	0.02
USD 250,000	Avery Point VI CLO Ltd 'Series 2015- 6A AR' '144A' FRN 5/8/2027	249,273	0.05	USD 470,000	Bank of America Corp 2.625% 19/10/2020	467,782	0.09
USD 277,000	Avery Point VII CLO Ltd 'Series 2015-7A A1' '144A' FRN 15/1/2028	277,356	0.05	USD 175,000	Bank of America Corp 3.3% 11/1/2023	175,879	0.03
USD 70,000	AXA Equitable Holdings Inc 3.9% 20/4/2023	70,343	0.01	USD 147,000	Bank of America Corp 3.5% 19/4/2026	146,012	0.03
USD 60,000	AXA Equitable Holdings Inc 5% 20/4/2048	56,247	0.01	USD 410,000	Bank of America Corp 3.875% 1/8/2025	418,532	0.08
USD 23,226	B2R Mortgage Trust 2015-1 'Series 2015-1 A1' '144A' 2.524% 15/5/2048	23,047	0.00	USD 140,000	Bank of America Corp 3.95% 21/4/2025	139,806	0.03
USD 50,102	B2R Mortgage Trust 2015-2 'Series 2015-2 A' '144A' 3.336% 15/11/2048	49,937	0.01	USD 180,000	Bank of America Corp 4.183% 25/11/2027	179,581	0.03
USD 855,000	BAE Systems Holdings Inc '144A' 2.85% 15/12/2020	848,250	0.16	USD 282,000	Bank of America Corp 4.2% 26/8/2024	287,832	0.05
USD 335,000	BAE Systems Holdings Inc '144A' 3.8% 7/10/2024	337,063	0.06	USD 363,000	Bank of America Corp 4.45% 3/3/2026	370,591	0.07
USD 520,000	BAE Systems Holdings Inc '144A' 3.85% 15/12/2025	519,854	0.10	USD 275,000	Bank of America Corp 5.7% 24/1/2022	295,335	0.05
USD 18,000	BAE Systems Holdings Inc '144A' 4.75% 7/10/2044	18,438	0.00	USD 285,000	Bank of New York Mellon Corp/The FRN 20/9/2026 (Perpetual)	268,192	0.05
USD 100,000	Baltimore Gas & Electric Co 3.5% 15/8/2046	88,902	0.02	USD 142,000	Bank of New York Mellon Corp/The FRN 7/2/2028	141,652	0.03
USD 105,000	Baltimore Gas & Electric Co 3.75% 15/8/2047	98,147	0.02	USD 195,000	Bank of New York Mellon Corp/The 2.45% 17/8/2026	183,224	0.03
USD 120,000	Baltimore Gas & Electric Co 4.25% 15/9/2048	120,922	0.02	USD 600,000	BankAmerica Manufactured Housing Contract Trust 'Series 1998-2 B1' FRN 10/12/2025	380,427	0.07
USD 150,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	143,971	0.03	USD 385,000	BAT Capital Corp 3.222% 15/8/2024	370,989	0.07
USD 100,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH CL' '144A' FRN 15/11/2032	100,457	0.02	USD 42,000	Baxalta Inc 5.25% 23/6/2045	43,447	0.01
USD 300,000	BAMLL Commercial Mortgage Securities Trust 2017-SCH 'Series 2017-SCH DL' '144A' FRN 15/11/2032	301,161	0.06	USD 20,000	Baxter International Inc 1.7% 15/8/2021	19,345	0.00
USD 110,000	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	110,206	0.02	USD 220,000	Bay Area Toll Authority 6.918% 1/4/2040	296,849	0.05
USD 14,666	Banc of America Commercial Mortgage Trust 2007-1 'Series 2007-1 AMFX' FRN 15/1/2049	14,722	0.00	USD 275,000	Bay Area Toll Authority 7.043% 1/4/2050	401,708	0.07
USD 1,000,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XB' FRN 15/2/2050	45,175	0.01	USD 300,000	Bayer US Finance II LLC '144A' 2.85% 15/4/2025	271,854	0.05
USD 1,000,000	Banc of America Commercial Mortgage Trust 2017-BNK3 'Series 2017-BNK3 XD' '144A' FRN 15/2/2050	85,535	0.02	USD 238,000	Bayer US Finance LLC '144A' 3.375% 8/10/2024	229,054	0.04
USD 96,476	Bancorp Commercial Mortgage 2018-CRE3 Trust/The 'Series 2018-CR3 A' '144A' FRN 15/1/2033	95,484	0.02	USD 105,000	Baylor Scott & White Holdings 4.185% 15/11/2045	104,035	0.02
USD 1,930,000	Bank of America Corp FRN 1/10/2021	1,910,021	0.35	USD 16,964	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A A1' '144A' FRN 25/1/2036	16,252	0.00
USD 340,000	Bank of America Corp FRN 17/5/2022	342,300	0.06	USD 14,137	Bayview Commercial Asset Trust 2005-4 'Series 2005-4A M1' '144A' FRN 25/1/2036	13,609	0.00
				USD 28,683	Bayview Commercial Asset Trust 2006-3 'Series 2006-3A A1' '144A' FRN 25/10/2036	27,281	0.00
				USD 695,785	Bayview Commercial Asset Trust 2006-4 'Series 2006-4A A1' '144A' FRN 25/12/2036	673,134	0.12
				USD 100,000	Bayview Commercial Asset Trust 2007-6 'Series 2007-6A A4A' '144A' FRN 25/12/2037	83,915	0.02
				USD 776,429	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A1' '144A' FRN 28/5/2039	728,931	0.13

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 126,043	Bayview Financial Revolving Asset Trust 2004-B 'Series 2004-B A2' '144A' FRN 28/5/2039	119,194	0.02	USD 465,000	Becton Dickinson and Co 2.894% 6/6/2022	460,652	0.09
USD 75,314	Bayview Financial Revolving Asset Trust 2005-E 'Series 2005-E A1' '144A' FRN 28/12/2040	71,851	0.01	USD 205,000	Becton Dickinson and Co 3.3% 1/3/2023	200,288	0.04
USD 158,000	BBCMS Trust 2015-SRCH 'Series 2015-SRCH A1' '144A' 3.312% 10/8/2035	157,672	0.03	USD 33,000	Becton Dickinson and Co 4.685% 15/12/2044	32,251	0.01
USD 100,000	BBCMS Trust 2015-STP 'Series 2015-STP E' '144A' FRN 10/9/2028	97,732	0.02	USD 60,000	Benchmark 2018-B5 Mortgage Trust 'Series 2018-B5 A4' 4.208% 15/7/2051	63,243	0.01
USD 118,927	BCMSC Trust 2000-A 'Series 2000-AA2' FRN 15/6/2030	40,541	0.01	USD 500,000	Benefit Street Partners CLO IV Ltd 'Series 2014-IVA A1R' '144A' FRN 20/1/2029	500,636	0.09
USD 110,398	BCMSC Trust 2000-A 'Series 2000-AA3' FRN 15/6/2030	38,968	0.01	USD 70,000	Berks County Industrial Development Authority 5% 1/11/2047	76,485	0.01
USD 189,525	BCMSC Trust 2000-A 'Series 2000-AA4' FRN 15/6/2030	70,785	0.01	USD 70,000	Berks County Industrial Development Authority 5% 1/11/2050	76,309	0.01
USD 59,154	Bear Stearns ALT-A Trust 2006-6 'Series 2006-6 1A1' FRN 25/11/2036	58,827	0.01	USD 65,000	Berkshire Hathaway Energy Co 5.15% 15/11/2043	71,891	0.01
USD 144,148	Bear Stearns Asset Backed Securities I Trust 2005-AC9 (Step-up coupon) 'Series 2005-AC9 A5' 6.25% 25/12/2035	139,781	0.03	USD 20,000	Berkshire Hathaway Finance Corp 4.25% 15/1/2049	20,377	0.00
USD 192,475	Bear Stearns Asset Backed Securities I Trust 2006-AC1 (Step-up coupon) 'Series 2006-AC1 1A2' 6.25% 25/2/2036	170,882	0.03	USD 250,000	BlueMountain CLO 2013-2 Ltd 'Series 2013-2A A1R' '144A' FRN 22/10/2030	248,976	0.05
USD 87,789	Bear Stearns Asset Backed Securities I Trust 2006-HE1 'Series 2006-HE1 1M4' FRN 25/12/2035	104,765	0.02	USD 700,000	BlueMountain CLO 2015-3 Ltd 'Series 2015-3A A1R' '144A' FRN 20/4/2031	690,705	0.13
USD 133,444	Bear Stearns Asset Backed Securities I Trust 2006-HE7 'Series 2006-HE7 1A2' FRN 25/9/2036	164,760	0.03	USD 125,000	BMW US Capital LLC '144A' 2.8% 11/4/2026	117,544	0.02
USD 98,312	Bear Stearns Asset Backed Securities I Trust 2007-FS1 'Series 2007-FS1 1A3' FRN 25/5/2035	103,913	0.02	USD 30,000	Boeing Co/The 3.825% 1/3/2059	28,528	0.01
USD 141,176	Bear Stearns Asset Backed Securities I Trust 2007-HE2 'Series 2007-HE2 23A' FRN 25/3/2037	145,944	0.03	USD 40,000	Boeing Co/The 6.125% 15/2/2033	50,191	0.01
USD 86,202	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A3' FRN 25/4/2037	90,851	0.02	USD 250,000	Bowman Park CLO Ltd 'Series 2014-1A AR' '144A' FRN 23/11/2025	250,198	0.05
USD 469,799	Bear Stearns Asset Backed Securities I Trust 2007-HE3 'Series 2007-HE3 1A4' FRN 25/4/2037	393,355	0.07	USD 105,000	BP Capital Markets America Inc 3.017% 16/1/2027	101,069	0.02
USD 38,188	Bear Stearns Commercial Mortgage Securities Trust 2007-TOP26 'Series 2007-T26 AM' FRN 12/1/2045	38,193	0.01	USD 75,000	BP Capital Markets America Inc 3.119% 4/5/2026	73,506	0.01
USD 34,808	Bear Stearns Mortgage Funding Trust 2007-AR2 'Series 2007-AR2 A1' FRN 25/3/2037	31,869	0.01	USD 165,000	BP Capital Markets America Inc 3.224% 14/4/2024	165,881	0.03
USD 54,500	Bear Stearns Mortgage Funding Trust 2007-AR3 'Series 2007-AR3 1A1' FRN 25/3/2037	52,682	0.01	USD 130,000	BP Capital Markets America Inc 3.79% 6/2/2024	133,590	0.02
USD 17,063	Bear Stearns Second Lien Trust 2007-SV1 'Series 2007-SV1A M1' '144A' FRN 25/1/2036	17,021	0.00	USD 113,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.375% 15/1/2020	112,235	0.02
USD 775,000	Becton Dickinson and Co 2.133% 6/6/2019	773,169	0.14	USD 1,471,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3% 15/1/2022	1,441,227	0.27
USD 424,000	Becton Dickinson and Co 2.675% 15/12/2019	422,442	0.08	USD 485,000	Buckeye Partners LP 4.875% 1/2/2021	493,870	0.09
				USD 270,000	Buckeye Tobacco Settlement Financing Authority 5.875% 1/6/2047	253,801	0.05
				USD 25,000	Burlington Northern Santa Fe LLC 3% 1/4/2025	24,692	0.00
				USD 235,000	Burlington Northern Santa Fe LLC 4.125% 15/6/2047	234,496	0.04
				USD 30,000	Burlington Northern Santa Fe LLC 4.15% 1/4/2045	30,298	0.01
				USD 55,000	Burlington Northern Santa Fe LLC 4.7% 1/9/2045	59,543	0.01
				USD 32,000	Burlington Northern Santa Fe LLC 6.15% 1/5/2037	39,402	0.01
				USD 290,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 C' '144A' 3.446% 10/3/2033	283,788	0.05
				USD 1,250,000	BWAY 2013-1515 Mortgage Trust 'Series 2013-1515 A2' '144A' 3.454% 10/3/2033	1,260,337	0.23

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 30,000	BXP Trust 2017-CC 'Series 2017-CC D' '144A' FRN 13/8/2037	28,756	0.01	USD 250,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A B' '144A' FRN 17/10/2030	247,155	0.05
USD 60,000	BXP Trust 2017-CC 'Series 2017-CC E' '144A' FRN 13/8/2037	54,516	0.01	USD 245,000	Celgene Corp 2.75% 15/2/2023	239,426	0.04
USD 50,000	BXP Trust 2017-GM 'Series 2017-GM E' '144A' FRN 13/6/2039	45,444	0.01	USD 160,000	Celgene Corp 3.25% 15/8/2022	159,908	0.03
USD 65,000	California Health Facilities Financing Authority 5% 15/8/2033	75,647	0.01	USD 270,000	Celgene Corp 3.25% 20/2/2023	268,641	0.05
USD 70,000	California Health Facilities Financing Authority 5% 15/8/2047	77,006	0.01	USD 160,000	Celgene Corp 3.55% 15/8/2022	161,113	0.03
USD 105,000	California State Public Works Board 8.361% 1/10/2034	152,609	0.03	USD 30,000	Celgene Corp 3.95% 15/10/2020	30,410	0.01
USD 100,000	Campbell Soup Co 8.875% 1/5/2021	110,097	0.02	USD 250,000	Cent CLO 24 Ltd 'Series 2015-24A A1R' '144A' FRN 15/10/2026	249,075	0.05
USD 313,000	Capital One Financial Corp 2.4% 30/10/2020	309,438	0.06	USD 80,000	CenterPoint Energy Houston Electric LLC 3.55% 1/8/2042	74,187	0.01
USD 220,000	Capital One Financial Corp 3.45% 30/4/2021	221,058	0.04	USD 60,000	CenterPoint Energy Houston Electric LLC 3.95% 1/3/2048	59,167	0.01
USD 95,000	Capital One Financial Corp 3.75% 9/3/2027	91,389	0.02	USD 70,000	Central Puget Sound Regional Transit Authority 5% 1/11/2050	78,547	0.01
USD 500,000	Capital One Financial Corp 3.9% 29/1/2024	503,613	0.09	USD 40,000	Central Texas Regional Mobility Authority 5% 1/1/2045	43,548	0.01
USD 885,000	Carlyle Global Market Strategies CLO 2012-4 Ltd 'Series 2012-4A AR' '144A' FRN 20/1/2029	885,774	0.16	USD 40,000	Central Texas Regional Mobility Authority 5% 1/1/2046	43,656	0.01
USD 250,000	Carlyle Global Market Strategies CLO 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 18/1/2029	247,656	0.05	USD 354,508	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XA' FRN 10/5/2058	33,442	0.01
USD 250,000	Carlyle Global Market Strategies CLO 2015-1 Ltd 'Series 2015-1A CR' '144A' FRN 20/4/2027	250,188	0.05	USD 330,000	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XB' FRN 10/5/2058	15,782	0.00
USD 250,000	Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028	248,579	0.05	USD 200,000	CGBAM Commercial Mortgage Trust 2015-SMRT 'Series 2015-SMRT E' '144A' FRN 10/4/2028	201,612	0.04
USD 49,766	Carrington Mortgage Loan Trust Series 2006-FRE2 'Series 2006-FRE2 A5' FRN 25/3/2035	37,532	0.01	USD 140,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC D' '144A' FRN 15/7/2032	140,211	0.03
USD 130,000	Carrington Mortgage Loan Trust Series 2006-NC3 'Series 2006-NC3 A4' FRN 25/8/2036	98,201	0.02	USD 210,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC E' '144A' FRN 15/7/2032	209,716	0.04
USD 164,610	Carrington Mortgage Loan Trust Series 2006-NC5 'Series 2006-NC5 A3' FRN 25/1/2037	132,039	0.02	USD 185,000	Charles Schwab Corp/The 3.2% 2/3/2027	181,050	0.03
USD 250,000	CBAM 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 17/10/2029	249,204	0.05	USD 515,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.579% 23/7/2020	517,432	0.10
USD 120,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/4/2023	120,971	0.02	USD 130,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/7/2022	133,451	0.02
USD 30,000	CCRESG Commercial Mortgage Trust 2016-HEAT 'Series 2016-HEAT D' '144A' FRN 10/4/2029	29,913	0.01	USD 275,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.5% 1/2/2024	281,443	0.05
USD 53,000	CCUBS Commercial Mortgage Trust 2017-C1 'Series 2017-C1 A4' FRN 15/11/2050	52,828	0.01	USD 421,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	436,569	0.08
USD 507,609	CD 2006-CD3 Mortgage Trust 'Series 2006-CD3 AM' 5.648% 15/10/2048	523,191	0.10	USD 607,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	653,273	0.12
USD 40,000	CD 2017-CD3 Mortgage Trust 'Series 2017-CD3 A4' 3.631% 10/2/2050	40,613	0.01	USD 320,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	344,320	0.06
USD 40,000	CD 2017-CD4 Mortgage Trust 'Series 2017-CD4 A4' FRN 10/5/2050	40,259	0.01	USD 1,149,314	Chase Mortgage Finance Trust Series 2007-S6 'Series 2007-S6 1A1' 6% 25/12/2037	850,131	0.16
USD 525,000	Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028	522,588	0.10	USD 40,000	Chesapeake Bay Bridge & Tunnel District 5% 1/7/2041	45,313	0.01
USD 650,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A A1' '144A' FRN 17/10/2030	649,090	0.12	USD 50,000	Chesapeake Bay Bridge & Tunnel District 5% 1/7/2051	54,369	0.01

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 14,248	CHL Mortgage Pass-Through Trust 2004-29 'Series 2004-29 1A1' FRN 25/2/2035	13,602	0.00	USD 160,000	City of Aurora CO Water Revenue 5% 1/8/2046	181,106	0.03
USD 1,590,791	CHL Mortgage Pass-Through Trust 2006-OA4 'Series 2006-OA4 A1' FRN 25/4/2046	831,188	0.15	USD 70,000	City of Austin TX Water & Wastewater System Revenue 5% 15/11/2043	77,140	0.01
USD 32,988	CHL Mortgage Pass-Through Trust 2006-OA5 'Series 2006-OA5 3A1' FRN 25/4/2046	30,697	0.01	USD 40,000	City of Colorado Springs CO Utilities System Revenue 5% 15/11/2042	45,954	0.01
USD 516,683	CHL Mortgage Pass-Through Trust 2007-15 'Series 2007-15 2A2' 6.5% 25/9/2037	382,581	0.07	USD 60,000	City of Columbia SC Waterworks & Sewer System Revenue 5% 1/2/2042	69,388	0.01
USD 420,000	CHRISTUS Health 4.341% 1/7/2028	437,434	0.08	USD 110,000	City of New York NY 3.76% 1/12/2027	112,718	0.02
USD 310,000	Cific Funding 2014-IV-R Ltd 'Series 2014-4RAA1A' '144A' FRN 17/10/2030	308,853	0.06	USD 40,000	City of New York NY 5% 1/4/2040	45,970	0.01
USD 250,000	CIFC Funding 2015-II Ltd 'Series 2015-2A CR' '144A' FRN 15/4/2027	243,973	0.04	USD 60,000	City of Riverside CA Electric Revenue 7.605% 1/10/2040	87,829	0.02
USD 630,000	Cigna Corp '144A' 3.2% 17/9/2020	630,668	0.12	USD 35,000	City of San Antonio TX Electric & Gas Systems Revenue 5% 1/2/2048	38,021	0.01
USD 358,000	Cigna Holding Co 3.25% 15/4/2025	349,285	0.06	USD 140,000	City of San Antonio TX Electric & Gas Systems Revenue 5.808% 1/2/2041	177,045	0.03
USD 126,576	CIM Trust 2017-6 'Series 2017-6 A1' '144A' FRN 25/6/2057	124,001	0.02	USD 90,000	Clark County School District 5% 15/6/2033	104,801	0.02
USD 180,000	Cimarex Energy Co 3.9% 15/5/2027	173,513	0.03	USD 75,000	CLNS Trust 2017-IKPR 'Series 2017-IKPR E' '144A' FRN 11/6/2032	75,450	0.01
USD 370,000	Cimarex Energy Co 4.375% 1/6/2024	377,786	0.07	USD 160,000	CME Group Inc 3% 15/3/2025	158,234	0.03
USD 86,000	Cisco Systems Inc 2.95% 28/2/2026	84,262	0.02	USD 15,000	CME Group Inc 3.75% 15/6/2028	15,382	0.00
USD 1,320,000	Citibank NA 3.65% 23/11/2024	1,344,164	0.25	USD 40,000	Colorado Health Facilities Authority 5.25% 1/2/2031	42,015	0.01
USD 270,412	Citicorp Mortgage Securities Trust Series 2008-2 'Series 2008-2 1A1' 6.5% 25/6/2038	231,660	0.04	USD 30,000	Comcast Corp 2.35% 15/1/2027	27,442	0.00
USD 100,000	Citigroup Commercial Mortgage Trust 2013-375P 'Series 2013-375P C' '144A' FRN 10/5/2035	99,262	0.02	USD 430,000	Comcast Corp 3.15% 1/3/2026	421,579	0.08
USD 80,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 C' FRN 10/5/2049	81,953	0.02	USD 751,000	Comcast Corp 3.2% 15/7/2036	658,349	0.12
USD 50,000	Citigroup Commercial Mortgage Trust 2017-C4 'Series 2017-C4 A4' 3.471% 12/10/2050	50,042	0.01	USD 585,000	Comcast Corp 3.3% 1/10/2020	589,112	0.11
USD 273,000	Citigroup Inc FRN 24/7/2023	269,101	0.05	USD 40,000	Comcast Corp 3.375% 15/2/2025	40,058	0.01
USD 70,000	Citigroup Inc FRN 10/1/2028	69,839	0.01	USD 275,000	Comcast Corp 3.4% 15/7/2046	232,638	0.04
USD 427,000	Citigroup Inc 2.5% 29/7/2019	426,462	0.08	USD 200,000	Comcast Corp 4.15% 15/10/2028	206,226	0.04
USD 744,000	Citigroup Inc 2.9% 8/12/2021	739,779	0.14	USD 135,000	Comcast Corp 4.25% 15/10/2030	140,178	0.03
USD 735,000	Citigroup Inc 3.2% 21/10/2026	704,231	0.13	USD 79,000	Comcast Corp 4.4% 15/8/2035	79,643	0.01
USD 85,000	Citigroup Inc 3.4% 1/5/2026	82,867	0.02	USD 100,000	Comcast Corp 4.95% 15/10/2058	105,532	0.02
USD 220,000	Citigroup Inc 4.4% 10/6/2025	224,189	0.04	USD 216,000	COMM 2014-CCRE16 Mortgage Trust 'Series 2014-CR16 A4' 4.051% 10/4/2047	224,652	0.04
USD 60,000	Citigroup Inc 4.45% 29/9/2027	60,403	0.01	USD 120,000	COMM 2014-CCRE17 Mortgage Trust 'Series 2014-CR17 A5' 3.977% 10/5/2047	124,567	0.02
USD 325,908	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3B' FRN 25/5/2037	240,308	0.04	USD 20,000	COMM 2014-CCRE18 Mortgage Trust 'Series 2014-CR18 A4' 3.55% 15/7/2047	20,330	0.00
USD 148,197	Citigroup Mortgage Loan Trust 2007-AHL2 'Series 2007-AHL2 A3C' FRN 25/5/2037	110,219	0.02	USD 70,000	COMM 2014-CCRE19 Mortgage Trust 'Series 2014-CR19 A5' 3.796% 10/8/2047	72,263	0.01
USD 764,000	Citizens Bank NA/Providence RI 2.25% 2/3/2020	758,458	0.14	USD 160,000	COMM 2014-PAT Mortgage Trust 'Series 2014-PAT A' '144A' FRN 13/8/2027	159,944	0.03
USD 465,000	Citizens Bank NA/Providence RI 2.65% 26/5/2022	456,177	0.08	USD 300,000	COMM 2014-TWC Mortgage Trust 'Series 2014-TWC A' '144A' FRN 13/2/2032	300,311	0.06
USD 120,000	City & County of Denver CO 5% 1/8/2044	134,897	0.02	USD 10,000,000	COMM 2015-3BP Mortgage Trust 'Series 2015-3BP XA' '144A' FRN 10/2/2035	56,000	0.01
USD 90,000	City & County of Denver CO 5% 1/8/2048	100,828	0.02	USD 400,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CMD' '144A' FRN 10/5/2048	398,507	0.07
USD 40,000	City of Atlanta GA Water & Wastewater Revenue 5% 1/11/2040	44,686	0.01	USD 120,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 C' FRN 10/8/2048	120,272	0.02
USD 70,000	City of Atlanta GA Water & Wastewater Revenue 5% 1/11/2041	80,610	0.01				
USD 150,000	City of Aurora CO Water Revenue 5% 1/8/2041	170,850	0.03				

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 6,853,685	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 XA' FRN 10/8/2048	297,308	0.05	USD 30,000	Corning Inc 3.7% 15/11/2023	30,364	0.01
USD 530,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 A4' 3.759% 10/8/2048	543,318	0.10	USD 220,000	Corning Inc 4.375% 15/11/2057	193,499	0.04
USD 60,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 D' '144A' FRN 10/2/2048	52,086	0.01	USD 18,732	Countrywide Asset-Backed Certificates 'Series 2006-SPS1 A' FRN 25/12/2025	20,846	0.00
USD 74,000	COMM 2015-LC19 Mortgage Trust 'Series 2015-LC19 A4' 3.183% 10/2/2048	73,895	0.01	USD 33,587	Countrywide Asset-Backed Certificates 'Series 2003-BC3 A2' FRN 25/9/2033	32,923	0.01
USD 250,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 C' FRN 10/7/2048	251,918	0.05	USD 226,907	Countrywide Asset-Backed Certificates 'Series 2006-8 2A3' FRN 25/12/2035	223,666	0.04
USD 100,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 D' '144A' 3% 10/9/2050	84,678	0.02	USD 141,050	Countrywide Asset-Backed Certificates 'Series 2006-S10 A3' FRN 25/10/2036	134,978	0.02
USD 50,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 A3' 3.51% 10/9/2050	49,895	0.01	USD 42,223	Countrywide Asset-Backed Certificates (Step-up coupon) 'Series 2006-S3 A4' 6.658% 25/1/2029	44,551	0.01
USD 75,000	CommonSpirit Health 4.35% 1/11/2042	68,089	0.01	USD 140,000	County of Clark NV 5% 1/6/2043	159,879	0.03
USD 105,000	Commonwealth Financing Authority 3.864% 1/6/2038	103,012	0.02	USD 70,000	County of King WA Sewer Revenue 5% 1/7/2047	77,753	0.01
USD 90,000	Commonwealth Financing Authority 4.144% 1/6/2038	91,115	0.02	USD 135,000	County of Miami-Dade FL Aviation Revenue 2.504% 1/10/2024	130,971	0.02
USD 715,000	Commonwealth of Puerto Rico 8% 1/7/2035	354,819	0.07	USD 25,000	County of Miami-Dade FL Aviation Revenue 3.354% 1/10/2029	23,959	0.00
USD 40,000	Conagra Brands Inc 3.8% 22/10/2021	40,380	0.01	USD 45,000	County of Miami-Dade FL Aviation Revenue 3.454% 1/10/2030	43,168	0.01
USD 400,000	Concho Resources Inc 3.75% 1/10/2027	388,230	0.07	USD 40,000	County of Miami-Dade FL Aviation Revenue 3.504% 1/10/2031	38,243	0.01
USD 795,000	Concho Resources Inc 4.375% 15/1/2025	805,478	0.15	USD 75,000	County of Miami-Dade FL Aviation Revenue 4.062% 1/10/2031	77,110	0.01
USD 80,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	85,138	0.02	USD 80,000	County of Wake NC 5% 1/3/2020	82,712	0.02
USD 120,000	Connecticut State Health & Educational Facilities Authority 5% 1/7/2045	133,244	0.02	USD 110,000	County of Wake NC 5% 1/3/2021	117,395	0.02
USD 109,268	Conseco Finance Corp 'Series 1997-3 M1' FRN 15/3/2028	108,599	0.02	USD 110,000	County of Wake NC 5% 1/3/2022	120,982	0.02
USD 91,487	Conseco Finance Corp 'Series 1999-5 A5' FRN 1/3/2030	65,155	0.01	USD 110,000	County of Wake NC 5% 1/3/2023	124,404	0.02
USD 66,494	Conseco Finance Corp 'Series 1999-5 A6' FRN 1/3/2030	45,857	0.01	USD 631,000	Cox Communications Inc '144A' 3.15% 15/8/2024	615,971	0.11
USD 97,956	Conseco Finance Corp/Old 'Series 2001-D B1' FRN 15/11/2032	98,095	0.02	USD 39,000	Cox Communications Inc '144A' 3.35% 15/9/2026	36,932	0.01
USD 109,160	Conseco Finance Securitizations Corp 'Series 2000-4 A6' FRN 1/5/2032	49,522	0.01	USD 585,466	Credit Suisse Mortgage Capital Certificates 'Series 2009-12R 3A1' '144A' 6.5% 27/10/2037	336,631	0.06
USD 265,000	Constellation Brands Inc FRN 15/11/2021*	263,969	0.05	USD 219,230	Credit-Based Asset Servicing & Securitization LLC 'Series 2007-RP1 A' '144A' FRN 25/5/2046	192,294	0.04
USD 55,000	Consumers Energy Co 4.05% 15/5/2048	55,757	0.01	USD 30,079	Credit-Based Asset Servicing & Securitization LLC (Step-up coupon) 'Series 2006-CB2 AF4' 3.465% 25/12/2036	27,214	0.00
USD 205,000	Continental Resources Inc/OK 3.8% 1/6/2024	202,376	0.04	USD 225,845	Credit-Based Asset Servicing & Securitization LLC (Step-up coupon) 'Series 2006-SL1 A2' '144A' 5.556% 25/9/2036	36,481	0.01
USD 468,000	Continental Resources Inc/OK 4.5% 15/4/2023	477,690	0.09	USD 285,000	Crown Castle International Corp 2.25% 1/9/2021	277,473	0.05
USD 787,000	Continental Resources Inc/OK 5% 15/9/2022	792,884	0.15	USD 510,000	Crown Castle International Corp 3.2% 1/9/2024	495,746	0.09
USD 50,000	Contra Costa Community College District 6.504% 1/8/2034	63,586	0.01	USD 94,000	Crown Castle International Corp 3.4% 15/2/2021	94,306	0.02
USD 117,000	Core Industrial Trust 2015-CALW 'Series 2015-CALW G' '144A' FRN 10/2/2034	115,653	0.02	USD 50,000	Csail 2015-C2 Commercial Mortgage Trust 'Series 2015-C2 A4' 3.504% 15/6/2057	50,525	0.01
USD 1,022,272	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW XA' '144A' FRN 10/2/2034	20,267	0.00	USD 1,910,000	CSAIL 2017-CX10 Commercial Mortgage Trust FRN 15/11/2027	31,763	0.01
				USD 160,000	CSAIL 2018-CX11 Commercial Mortgage Trust 'Series 2018-CX11 A5' FRN 15/4/2051	165,309	0.03

* All or a portion of this security represents a security on loan.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 58,919	CSFB Mortgage-Backed Pass-Through Certificates Series 2005-10 'Series 2005-10 10A1' FRN 25/11/2035	20,858	0.00	USD 80,000	Dallas Area Rapid Transit 5% 1/12/2041	90,586	0.02
USD 100,000	CSMC 2017-TIME 'Series 2017-TIME A' '144A' 3.646% 13/11/2039	99,999	0.02	USD 110,000	Dallas Area Rapid Transit 5% 1/12/2046	123,835	0.02
USD 461,967	CSMC 2018-RPL8 Trust 'Series 2018-RPL8 A1' '144A' FRN 25/7/2058	462,899	0.09	USD 390,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK E' '144A' FRN 10/10/2034	371,074	0.07
USD 102,788	CSMC Mortgage-Backed Trust 2007-5 'Series 2007-5 1A11' FRN 25/8/2037	83,962	0.02	USD 100,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK F' '144A' FRN 10/10/2034	88,390	0.02
USD 60,000	CSMC Series 2014-4R 'Series 2014-4R 16A3' '144A' FRN 27/2/2036	56,507	0.01	USD 110,000	DBUBS 2017-BRBK Mortgage Trust 'Series 2017-BRBK A' '144A' 3.452% 10/10/2034	111,052	0.02
USD 19,528	CSMC Series 2015-6R 'Series 2015-6R 5A1' '144A' FRN 27/3/2036	19,518	0.00	USD 522,428	DCP Rights LLC 'Series 2014-1A A' '144A' 5.463% 25/10/2044	523,882	0.10
USD 193,222	CSMC Series 2015-6R 'Series 2015-6R 5A2' '144A' FRN 27/3/2036	146,026	0.03	USD 120,000	Dell International LLC / EMC Corp '144A' 4.42% 15/6/2021	122,173	0.02
USD 158,000	CSMC Trust 2015-GLPB 'Series 2015-GLPB A' '144A' 3.639% 15/11/2034	161,072	0.03	USD 48,000	Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046	55,782	0.01
USD 185,000	CSX Corp 4.25% 15/3/2029	190,809	0.04	USD 435,000	Delta Air Lines Inc 2.6% 4/12/2020	429,862	0.08
USD 83,000	CSX Corp 4.25% 1/11/2066	71,962	0.01	USD 1,085,000	Delta Air Lines Inc 2.875% 13/3/2020	1,081,817	0.20
USD 60,000	CSX Corp 4.75% 15/11/2048	62,422	0.01	USD 40,000	Delta Air Lines Inc 3.4% 19/4/2021	39,969	0.01
USD 490,000	CVS Health Corp 3.7% 9/3/2023	493,032	0.09	USD 26,148	Deutsche ALT-A Securities Inc ALT 'Series 2007-RS1 A2' '144A' FRN 27/1/2037	24,958	0.00
USD 325,000	CVS Health Corp 4% 5/12/2023	331,096	0.06	USD 905,268	Deutsche Alt-A Securities Mortgage Loan Trust Series 2007-OA4/DE 'Series 2007-OA4 A2A' FRN 25/8/2047	620,092	0.11
USD 445,000	CVS Health Corp 4.1% 25/3/2025	451,656	0.08	USD 135,000	Devon Energy Corp 4% 15/7/2021	136,865	0.03
USD 110,000	CVS Health Corp 4.78% 25/3/2038	106,831	0.02	USD 165,000	Devon Energy Corp 5.85% 15/12/2025	182,580	0.03
USD 445,000	CVS Health Corp 5.05% 25/3/2048	439,640	0.08	USD 197,000	Dignity Health 2.637% 1/11/2019	196,822	0.04
USD 830,000	CVS Health Corp 5.125% 20/7/2045	825,108	0.15	USD 55,000	Discover Financial Services 4.1% 9/2/2027	53,551	0.01
USD 105,000	CVS Health Corp 5.3% 5/12/2043	106,623	0.02	USD 195,000	Discovery Communications LLC 3.8% 13/3/2024	193,313	0.04
USD 1,109,826	CWABS Asset-Backed Certificates Trust 2005-17 (Step-up coupon) 'Series 2005-17 1AF4' 6.047% 25/5/2036	1,087,456	0.20	USD 180,000	Discovery Communications LLC '144A' 3.95% 15/6/2025	174,418	0.03
USD 18,347	CWABS Asset-Backed Certificates Trust 2006-11 'Series 2006-11 3AV2' FRN 25/9/2046	18,041	0.00	USD 190,000	Discovery Communications LLC 4.375% 15/6/2021	194,215	0.04
USD 16,990	CWABS Inc Asset-Backed Certificates Trust 2004-5 'Series 2004-5 A' FRN 25/10/2034	16,895	0.00	USD 60,000	Discovery Communications LLC 5.2% 20/9/2047	56,713	0.01
USD 4,235	CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A4' 5.842% 25/6/2035	7,605	0.00	USD 153,000	Dow Chemical Co/The 4.375% 15/11/2042	138,286	0.03
USD 42,733	CWHEQ Home Equity Loan Trust Series 2006-S5 'Series 2006-S5 A5' 6.155% 25/6/2035	45,879	0.01	USD 35,000	Dow Chemical Co/The '144A' 4.55% 30/11/2025	36,207	0.01
USD 64,434	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 4Q1B' '144A' FRN 15/12/2033	60,394	0.01	USD 155,000	Dow Chemical Co/The 9% 1/4/2021	171,514	0.03
USD 424,459	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1A' '144A' FRN 15/5/2035	395,693	0.07	USD 750,000	DowDuPont Inc 4.493% 15/11/2025	782,052	0.14
USD 16,036	CWHEQ Revolving Home Equity Loan Resuritization Trust Series 2006-RES 'Series 2006-RES 5B1B' '144A' FRN 15/5/2035	15,074	0.00	USD 500,000	DowDuPont Inc 5.419% 15/11/2048	536,413	0.10
USD 92,791	CWHEQ Revolving Home Equity Loan Trust Series 2006-H 'Series 2006-H 1A' FRN 15/11/2036	76,396	0.01	USD 1,450,000	Dryden 53 CLO Ltd 'Series 2017-53A A' '144A' FRN 15/1/2031	1,441,421	0.27
USD 150,000	Daimler Finance North America LLC '144A' 2.3% 12/2/2021	147,302	0.03	USD 820,000	Dryden XXV Senior Loan Fund 'Series 2012-25A ARR' '144A' FRN 15/10/2027	816,461	0.15
USD 435,000	Daimler Finance North America LLC '144A' 3.1% 4/5/2020	434,382	0.08	USD 250,000	Dryden XXVI Senior Loan Fund 'Series 2013-26A AR' '144A' FRN 15/4/2029	247,577	0.05
USD 550,000	Daimler Finance North America LLC '144A' 3.35% 4/5/2021	549,768	0.10	USD 255,000	DTE Electric Co 4.05% 15/5/2048	254,217	0.05
USD 150,000	Daimler Finance North America LLC '144A' 3.75% 5/11/2021	151,344	0.03	USD 120,000	DTE Energy Co 3.7% 1/8/2023	120,622	0.02
				USD 50,000	DuBois Hospital Authority 5% 15/7/2043	55,215	0.01
				USD 105,000	Duke Energy Carolinas LLC 3.7% 1/12/2047	98,284	0.02
				USD 375,000	Duke Energy Carolinas LLC 3.95% 15/11/2028	390,031	0.07
				USD 65,000	Duke Energy Carolinas LLC 4% 30/9/2042	63,861	0.01
				USD 225,000	Duke Energy Florida LLC 3.8% 15/7/2028	230,395	0.04

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 105,000	Duke Energy Florida LLC 3.85% 15/11/2042	101,279	0.02	USD 61,962	Fannie Mae Pool '889218' 6% 1/2/2038	68,231	0.01
USD 70,000	Duke Energy Florida LLC 4.2% 15/7/2048	70,681	0.01	USD 61,692	Fannie Mae Pool '889466' 6% 1/5/2038	68,036	0.01
USD 70,000	Duke Energy Progress LLC 3% 15/9/2021	70,393	0.01	USD 18,728	Fannie Mae Pool '889529' 6% 1/3/2038	20,598	0.00
USD 175,000	Duke Energy Progress LLC 3.25% 15/8/2025	175,900	0.03	USD 24,217	Fannie Mae Pool '889974' 5% 1/9/2035	25,877	0.00
USD 435,000	Duke Energy Progress LLC 3.7% 1/9/2028	443,020	0.08	USD 14,033	Fannie Mae Pool '889983' 6% 1/10/2038	15,476	0.00
USD 147,000	DXC Technology Co 2.875% 27/3/2020	146,473	0.03	USD 18,278	Fannie Mae Pool '890097' 6% 1/10/2038	20,157	0.00
USD 156,000	Eaton Corp 2.75% 2/11/2022	154,127	0.03	USD 22,392	Fannie Mae Pool '890102' 6% 1/12/2038	24,694	0.00
USD 70,000	Edwards Lifesciences Corp 4.3% 15/6/2028	71,046	0.01	USD 122,053	Fannie Mae Pool '890629' 4% 1/8/2044	126,765	0.02
USD 100,000	Eleven Madison Trust 2015-11MD Mortgage Trust 'Series 2015-11MD A' '144A' FRN 10/9/2035	101,265	0.02	USD 819,061	Fannie Mae Pool '890720' 4.5% 1/7/2044	861,200	0.16
USD 70,000	Eli Lilly & Co 4.15% 15/3/2059	68,305	0.01	USD 655,103	Fannie Mae Pool '890824' 4% 1/3/2047	674,504	0.12
USD 294,000	Emera US Finance LP 2.15% 15/6/2019	293,304	0.05	USD 270,626	Fannie Mae Pool '931983' 5.5% 1/9/2039	289,572	0.05
USD 261,000	Emera US Finance LP 2.7% 15/6/2021	256,406	0.05	USD 203,778	Fannie Mae Pool '995066' 5.5% 1/8/2037	222,043	0.04
USD 100,000	Energy Transfer Operating LP 4.5% 15/4/2024	103,075	0.02	USD 45,382	Fannie Mae Pool 'AA7236' 4% 1/6/2039	46,738	0.01
USD 50,000	Energy Transfer Operating LP 4.9% 1/2/2024	52,227	0.01	USD 177,083	Fannie Mae Pool 'AB0686' 4% 1/1/2036	182,148	0.03
USD 160,000	Energy Transfer Operating LP 6% 15/6/2048	165,819	0.03	USD 53,722	Fannie Mae Pool 'AB1226' 4.5% 1/7/2040	56,490	0.01
USD 370,000	Energy Transfer Operating LP 6.5% 1/2/2042	400,470	0.07	USD 630,287	Fannie Mae Pool 'AB1614' 4% 1/10/2040	649,572	0.12
USD 490,000	Energy Transfer Partners LP / Regency Energy Finance Corp 5.875% 1/3/2022	519,647	0.10	USD 27,934	Fannie Mae Pool 'AB3314' 4.5% 1/7/2041	29,343	0.01
USD 240,000	Entergy Corp 2.95% 1/9/2026	225,492	0.04	USD 112,667	Fannie Mae Pool 'AB4054' 4% 1/12/2041	116,867	0.02
USD 235,000	Entergy Louisiana LLC 4.2% 1/9/2048	236,780	0.04	USD 158,031	Fannie Mae Pool 'AB4307' 4% 1/1/2042	162,770	0.03
USD 55,000	Entergy Louisiana LLC 5.4% 1/11/2024	60,937	0.01	USD 142,255	Fannie Mae Pool 'AB4530' 4% 1/2/2042	146,519	0.03
USD 326,000	Enterprise Products Operating LLC 4.45% 15/2/2043	316,191	0.06	USD 728,483	Fannie Mae Pool 'AB5919' 3% 1/8/2042	717,524	0.13
USD 50,000	Enterprise Products Operating LLC 4.85% 15/3/2044	51,312	0.01	USD 66,805	Fannie Mae Pool 'AB6194' 2.5% 1/9/2027	65,935	0.01
USD 70,000	Enterprise Products Operating LLC 5.1% 15/2/2045	73,692	0.01	USD 115,662	Fannie Mae Pool 'AB6512' 3.5% 1/10/2042	116,855	0.02
USD 60,000	EOG Resources Inc 3.9% 1/4/2035	59,349	0.01	USD 63,940	Fannie Mae Pool 'AB6768' 3% 1/10/2042	63,019	0.01
USD 66,000	EOG Resources Inc 4.15% 15/1/2026	68,723	0.01	USD 50,420	Fannie Mae Pool 'AB7271' 3% 1/12/2042	49,662	0.01
USD 200,000	Equifax Inc 3.6% 15/8/2021	200,040	0.04	USD 42,703	Fannie Mae Pool 'AB7425' 3% 1/12/2042	42,060	0.01
USD 255,000	Exelon Corp 4.45% 15/4/2046	249,083	0.05	USD 325,421	Fannie Mae Pool 'AB7458' 3% 1/1/2043	320,526	0.06
USD 62,000	Exelon Corp 4.95% 15/6/2035	63,538	0.01	USD 314,246	Fannie Mae Pool 'AB7497' 3% 1/1/2043	309,519	0.06
USD 491,000	Exxon Mobil Corp 1.819% 15/3/2019	490,865	0.09	USD 713,686	Fannie Mae Pool 'AB7565' 3% 1/1/2043	702,960	0.13
USD 423,533	Fannie Mae Pool '735226' 5% 1/2/2035	452,558	0.08	USD 373,652	Fannie Mae Pool 'AB7567' 3% 1/1/2043	368,031	0.07
USD 2,962	Fannie Mae Pool '793181' 6% 1/7/2019	2,962	0.00	USD 114,116	Fannie Mae Pool 'AB7755' 3% 1/1/2043	112,399	0.02
USD 9,599	Fannie Mae Pool '794412' 6% 1/9/2019	9,606	0.00	USD 47,930	Fannie Mae Pool 'AB7762' 3% 1/2/2043	47,209	0.01
USD 12,379	Fannie Mae Pool '804967' 6% 1/1/2020	12,425	0.00	USD 144,958	Fannie Mae Pool 'AB7846' 3% 1/2/2043	142,863	0.03
USD 484	Fannie Mae Pool '821570' 6% 1/5/2020	484	0.00	USD 16,828	Fannie Mae Pool 'AB8446' 2.5% 1/2/2028	16,622	0.00
USD 514	Fannie Mae Pool '821758' 6% 1/6/2020	518	0.00				
USD 513	Fannie Mae Pool '845490' 6% 1/6/2021	519	0.00				
USD 385,812	Fannie Mae Pool '888649' 5.5% 1/9/2036	417,514	0.08				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 46,302	Fannie Mae Pool 'AB8558' 3% 1/2/2043	45,606	0.01	USD 13,199	Fannie Mae Pool 'AL2168' 3.5% 1/6/2042	13,334	0.00
USD 32,958	Fannie Mae Pool 'AB8870' 2.5% 1/4/2028	32,555	0.01	USD 39,101	Fannie Mae Pool 'AL2242' 4% 1/8/2042	40,273	0.01
USD 348,891	Fannie Mae Pool 'AB9241' 3% 1/5/2043	343,642	0.06	USD 148,011	Fannie Mae Pool 'AL2482' 4.5% 1/9/2042	155,581	0.03
USD 37,155	Fannie Mae Pool 'AB9255' 3.5% 1/5/2043	37,537	0.01	USD 59,629	Fannie Mae Pool 'AL2607' 4% 1/7/2042	61,416	0.01
USD 19,170	Fannie Mae Pool 'AB9567' 3.5% 1/6/2043	19,368	0.00	USD 69,738	Fannie Mae Pool 'AL2901' 4% 1/9/2042	71,829	0.01
USD 6,320,542	Fannie Mae Pool 'AB9940' 3% 1/7/2043	6,225,451	1.15	USD 51,051	Fannie Mae Pool 'AL2935' 3.5% 1/2/2043	51,577	0.01
USD 39,756	Fannie Mae Pool 'AC9312' 4% 1/10/2041	40,948	0.01	USD 26,973	Fannie Mae Pool 'AL3300' 4% 1/3/2043	27,847	0.01
USD 40,308	Fannie Mae Pool 'AD0207' 6% 1/10/2038	44,454	0.01	USD 119,848	Fannie Mae Pool 'AL4010' 3.5% 1/7/2043	121,083	0.02
USD 229,538	Fannie Mae Pool 'AD0495' 5.5% 1/2/2035	249,083	0.05	USD 98,266	Fannie Mae Pool 'AL4141' 6% 1/4/2040	108,362	0.02
USD 39,326	Fannie Mae Pool 'AD1612' 4.5% 1/2/2025	40,416	0.01	USD 22,544	Fannie Mae Pool 'AL4142' 6% 1/6/2041	24,862	0.00
USD 6,911	Fannie Mae Pool 'AD2907' 4.5% 1/4/2025	7,104	0.00	USD 316,903	Fannie Mae Pool 'AL4244' 4% 1/7/2042	328,712	0.06
USD 68,989	Fannie Mae Pool 'AD7992' 4.5% 1/7/2040	72,544	0.01	USD 239,636	Fannie Mae Pool 'AL5097' 4.5% 1/9/2043	251,975	0.05
USD 137,470	Fannie Mae Pool 'AD8036' 4.5% 1/8/2040	144,554	0.03	USD 247,279	Fannie Mae Pool 'AL5231' 4.5% 1/9/2042	260,011	0.05
USD 33,793	Fannie Mae Pool 'AD9100' 4.5% 1/7/2025	34,691	0.01	USD 713,141	Fannie Mae Pool 'AL5241' 3.5% 1/4/2029	726,574	0.13
USD 4,026	Fannie Mae Pool 'AD9136' 4% 1/8/2040	4,147	0.00	USD 1,256,611	Fannie Mae Pool 'AL5601' 4% 1/8/2044	1,305,088	0.24
USD 138,710	Fannie Mae Pool 'AE0113' 4% 1/7/2040	142,846	0.03	USD 146,463	Fannie Mae Pool 'AL5778' 3% 1/7/2043	144,260	0.03
USD 249,440	Fannie Mae Pool 'AE0216' 4% 1/8/2040	256,917	0.05	USD 173,783	Fannie Mae Pool 'AL6055' 4% 1/12/2042	180,256	0.03
USD 11,938	Fannie Mae Pool 'AE0823' 6% 1/9/2040	13,166	0.00	USD 594,791	Fannie Mae Pool 'AL6144' 3% 1/1/2030	594,974	0.11
USD 12,874	Fannie Mae Pool 'AE7535' 4% 1/10/2040	13,260	0.00	USD 363,263	Fannie Mae Pool 'AL6302' 4.5% 1/10/2041	382,394	0.07
USD 48,847	Fannie Mae Pool 'AE8407' 4% 1/11/2040	50,311	0.01	USD 119,092	Fannie Mae Pool 'AL6583' 3% 1/3/2030	119,165	0.02
USD 34,016	Fannie Mae Pool 'AH0006' 4% 1/12/2040	35,036	0.01	USD 100,435	Fannie Mae Pool 'AL6584' 3% 1/4/2030	100,466	0.02
USD 201,576	Fannie Mae Pool 'AH0946' 4% 1/12/2040	207,620	0.04	USD 91,343	Fannie Mae Pool 'AL6626' 4% 1/12/2042	94,079	0.02
USD 20,970	Fannie Mae Pool 'AH4236' 5.5% 1/4/2041	22,465	0.00	USD 57,155	Fannie Mae Pool 'AL6761' 3% 1/5/2030	57,190	0.01
USD 48,726	Fannie Mae Pool 'AH7036' 4.5% 1/3/2041	51,237	0.01	USD 1,175,019	Fannie Mae Pool 'AL6887' 4.5% 1/4/2044	1,235,509	0.23
USD 20,091	Fannie Mae Pool 'AI1186' 4% 1/4/2041	20,694	0.00	USD 80,382	Fannie Mae Pool 'AL7139' 3% 1/7/2030	80,407	0.01
USD 85,583	Fannie Mae Pool 'AJ0756' 4.5% 1/9/2041	89,663	0.02	USD 57,498	Fannie Mae Pool 'AL7167' 4% 1/1/2041	59,031	0.01
USD 455,075	Fannie Mae Pool 'AJ0784' 4% 1/9/2041	468,722	0.09	USD 157,331	Fannie Mae Pool 'AL7225' 3% 1/8/2030	157,379	0.03
USD 511,357	Fannie Mae Pool 'AJ1541' 4% 1/9/2041	526,691	0.10	USD 142,393	Fannie Mae Pool 'AL7227' 3% 1/8/2030	142,437	0.03
USD 36,405	Fannie Mae Pool 'AJ7684' 4% 1/12/2041	37,762	0.01	USD 129,074	Fannie Mae Pool 'AL7369' 4% 1/1/2043	132,940	0.02
USD 13,947	Fannie Mae Pool 'AK7510' 3.5% 1/4/2042	14,091	0.00	USD 80,638	Fannie Mae Pool 'AL7442' 4% 1/10/2045	83,750	0.02
USD 10,106	Fannie Mae Pool 'AK9225' 3.5% 1/6/2042	10,210	0.00	USD 115,728	Fannie Mae Pool 'AL7443' 4% 1/10/2045	119,962	0.02
USD 168,388	Fannie Mae Pool 'AL1704' 6.5% 1/5/2040	190,993	0.04	USD 536,688	Fannie Mae Pool 'AL7524' 5% 1/7/2041	574,633	0.11
USD 96,945	Fannie Mae Pool 'AL1867' 4.5% 1/6/2026	99,648	0.02	USD 202,759	Fannie Mae Pool 'AL7567' 3.5% 1/7/2029	206,962	0.04
USD 79,959	Fannie Mae Pool 'AL2003' 4% 1/6/2042	82,356	0.02	USD 97,308	Fannie Mae Pool 'AL7577' 4% 1/10/2043	100,223	0.02

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 789,223	Fannie Mae Pool 'AL7777' 5% 1/12/2043	845,382	0.16	USD 50,377	Fannie Mae Pool 'AR7145' 3.5% 1/7/2043	50,869	0.01
USD 7,119	Fannie Mae Pool 'AL7800' 2.5% 1/11/2030	7,001	0.00	USD 10,450	Fannie Mae Pool 'AR8128' 3.5% 1/3/2043	10,556	0.00
USD 81,279	Fannie Mae Pool 'AL7936' 4.5% 1/9/2045	85,805	0.02	USD 143,947	Fannie Mae Pool 'AR8631' 3% 1/3/2043	141,781	0.03
USD 123,219	Fannie Mae Pool 'AL8045' 3.5% 1/12/2042	124,488	0.02	USD 92,383	Fannie Mae Pool 'AS0190' 2.5% 1/8/2028	91,252	0.02
USD 60,478	Fannie Mae Pool 'AL8153' 3% 1/3/2031	60,496	0.01	USD 118,843	Fannie Mae Pool 'AS0331' 3% 1/8/2043	117,055	0.02
USD 79,497	Fannie Mae Pool 'AL8521' 3.5% 1/4/2046	80,283	0.01	USD 148,198	Fannie Mae Pool 'AS1867' 3.5% 1/3/2029	150,994	0.03
USD 93,091	Fannie Mae Pool 'AL8570' 3.5% 1/5/2046	93,667	0.02	USD 31,901	Fannie Mae Pool 'AS2593' 3.5% 1/6/2044	32,234	0.01
USD 6,522	Fannie Mae Pool 'AL8637' 4% 1/6/2046	6,730	0.00	USD 146,489	Fannie Mae Pool 'AS2676' 3% 1/6/2029	146,534	0.03
USD 185,495	Fannie Mae Pool 'AL8952' 3.5% 1/8/2046	186,604	0.03	USD 91,538	Fannie Mae Pool 'AS3220' 3% 1/9/2029	91,566	0.02
USD 429,923	Fannie Mae Pool 'AL9093' 4% 1/6/2046	440,900	0.08	USD 123,502	Fannie Mae Pool 'AS3594' 3% 1/10/2029	123,577	0.02
USD 14,133	Fannie Mae Pool 'AL9227' 3% 1/10/2036	14,052	0.00	USD 124,036	Fannie Mae Pool 'AS4308' 4% 1/2/2045	128,274	0.02
USD 617,521	Fannie Mae Pool 'AL9376' 3% 1/8/2031	617,614	0.11	USD 10,696	Fannie Mae Pool 'AS4485' 2.5% 1/2/2030	10,519	0.00
USD 117,497	Fannie Mae Pool 'AL9378' 3% 1/9/2031	117,533	0.02	USD 12,485	Fannie Mae Pool 'AS4488' 2.5% 1/2/2030	12,278	0.00
USD 1,253,505	Fannie Mae Pool 'AL9405' 3.5% 1/6/2044	1,266,419	0.23	USD 83,058	Fannie Mae Pool 'AS4688' 2.5% 1/3/2030	81,695	0.01
USD 69,395	Fannie Mae Pool 'AL9481' 3% 1/11/2046	68,219	0.01	USD 95,991	Fannie Mae Pool 'AS5017' 4% 1/5/2045	99,695	0.02
USD 46,425	Fannie Mae Pool 'AL9501' 4.5% 1/11/2045	48,988	0.01	USD 71,639	Fannie Mae Pool 'AS5403' 2.5% 1/7/2030	70,451	0.01
USD 194,582	Fannie Mae Pool 'AL9511' 3.5% 1/9/2046	195,915	0.04	USD 13,050	Fannie Mae Pool 'AS5405' 2.5% 1/7/2030	12,834	0.00
USD 42,884	Fannie Mae Pool 'AL9593' 3.5% 1/12/2046	43,169	0.01	USD 280,066	Fannie Mae Pool 'AS5453' 3.5% 1/7/2045	281,827	0.05
USD 149,784	Fannie Mae Pool 'AL9635' 3.5% 1/12/2045	151,308	0.03	USD 145,302	Fannie Mae Pool 'AS5459' 3.5% 1/7/2045	146,852	0.03
USD 560,244	Fannie Mae Pool 'AL9725' 3.5% 1/1/2047	566,056	0.10	USD 63,841	Fannie Mae Pool 'AS5548' 2.5% 1/8/2030	62,783	0.01
USD 308,367	Fannie Mae Pool 'AL9745' 3.5% 1/11/2043	311,545	0.06	USD 81,096	Fannie Mae Pool 'AS5614' 2.5% 1/8/2030	79,764	0.01
USD 109,473	Fannie Mae Pool 'AL9774' 3.5% 1/1/2047	110,608	0.02	USD 157,021	Fannie Mae Pool 'AS5616' 2.5% 1/8/2030	154,420	0.03
USD 41,573	Fannie Mae Pool 'AO0777' 3.5% 1/4/2042	41,997	0.01	USD 106,109	Fannie Mae Pool 'AS5622' 3% 1/8/2030	106,142	0.02
USD 77,205	Fannie Mae Pool 'AO2114' 4% 1/5/2042	79,519	0.01	USD 123,017	Fannie Mae Pool 'AS5623' 3% 1/8/2030	123,054	0.02
USD 5,669	Fannie Mae Pool 'AO2881' 3.5% 1/5/2042	5,697	0.00	USD 19,477	Fannie Mae Pool 'AS5707' 3.5% 1/8/2030	19,845	0.00
USD 232,363	Fannie Mae Pool 'AO2961' 4% 1/5/2042	239,329	0.04	USD 84,846	Fannie Mae Pool 'AS5708' 3.5% 1/8/2030	86,445	0.02
USD 24,587	Fannie Mae Pool 'AO2974' 3.5% 1/5/2042	24,840	0.00	USD 79,695	Fannie Mae Pool 'AS5714' 3% 1/9/2030	79,720	0.01
USD 6,633	Fannie Mae Pool 'AO3048' 3.5% 1/6/2042	6,701	0.00	USD 106,153	Fannie Mae Pool 'AS5728' 3% 1/9/2030	106,218	0.02
USD 25,057	Fannie Mae Pool 'AO7152' 3.5% 1/8/2042	25,315	0.00	USD 85,779	Fannie Mae Pool 'AS5786' 2.5% 1/9/2030	84,384	0.02
USD 14,864	Fannie Mae Pool 'AO9707' 3.5% 1/7/2042	15,017	0.00	USD 106,838	Fannie Mae Pool 'AS5872' 2.5% 1/9/2030	105,084	0.02
USD 144,102	Fannie Mae Pool 'AP4100' 3.5% 1/9/2042	145,586	0.03	USD 402,948	Fannie Mae Pool 'AS5949' 4% 1/10/2045	417,196	0.08
USD 42,557	Fannie Mae Pool 'AP5205' 2.5% 1/9/2027	42,036	0.01	USD 98,285	Fannie Mae Pool 'AS6115' 2.5% 1/11/2030	96,670	0.02
USD 257,558	Fannie Mae Pool 'AP9726' 3% 1/10/2042	253,685	0.05	USD 103,229	Fannie Mae Pool 'AS6116' 2.5% 1/11/2030	101,516	0.02
USD 30,150	Fannie Mae Pool 'AQ7127' 3.5% 1/12/2042	30,460	0.01	USD 103,463	Fannie Mae Pool 'AS6141' 2.5% 1/11/2030	101,811	0.02
USD 4,969	Fannie Mae Pool 'AR6909' 3.5% 1/3/2043	5,020	0.00	USD 91,561	Fannie Mae Pool 'AS6142' 2.5% 1/11/2030	90,071	0.02

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 53,132	Fannie Mae Pool 'AS6195' 3.5% 1/11/2045	53,769	0.01	USD 35,519	Fannie Mae Pool 'AT3121' 3% 1/4/2028	35,574	0.01
USD 12,772	Fannie Mae Pool 'AS6233' 4.5% 1/11/2045	13,349	0.00	USD 43,950	Fannie Mae Pool 'AT6033' 3% 1/5/2028	44,017	0.01
USD 321,204	Fannie Mae Pool 'AS6347' 4% 1/12/2045	332,062	0.06	USD 47,439	Fannie Mae Pool 'AT6144' 4% 1/5/2042	49,207	0.01
USD 200,078	Fannie Mae Pool 'AS6662' 4% 1/2/2046	206,804	0.04	USD 172,121	Fannie Mae Pool 'AT6321' 3.5% 1/6/2043	173,895	0.03
USD 145,961	Fannie Mae Pool 'AS6823' 3.5% 1/3/2046	146,879	0.03	USD 12,061	Fannie Mae Pool 'AT7267' 3.5% 1/9/2043	12,185	0.00
USD 252,792	Fannie Mae Pool 'AS7015' 3.5% 1/4/2046	254,226	0.05	USD 116,898	Fannie Mae Pool 'AT9667' 3.5% 1/7/2043	118,082	0.02
USD 107,501	Fannie Mae Pool 'AS7320' 2.5% 1/6/2031	105,785	0.02	USD 318,893	Fannie Mae Pool 'AU1633' 3.5% 1/7/2043	322,374	0.06
USD 402,003	Fannie Mae Pool 'AS7353' 3.5% 1/6/2046	404,324	0.07	USD 173,959	Fannie Mae Pool 'AU3268' 3.5% 1/8/2043	175,860	0.03
USD 128,902	Fannie Mae Pool 'AS7362' 3% 1/6/2046	126,718	0.02	USD 118,913	Fannie Mae Pool 'AU6234' 4.5% 1/9/2043	123,865	0.02
USD 14,883	Fannie Mae Pool 'AS7365' 3% 1/6/2046	14,617	0.00	USD 45,790	Fannie Mae Pool 'AU6245' 4.5% 1/10/2043	47,556	0.01
USD 71,300	Fannie Mae Pool 'AS7370' 3% 1/6/2046	70,234	0.01	USD 83,527	Fannie Mae Pool 'AU8774' 3% 1/10/2028	83,554	0.02
USD 79,846	Fannie Mae Pool 'AS7605' 2.5% 1/7/2031	78,572	0.01	USD 610,133	Fannie Mae Pool 'AV2357' 4% 1/1/2044	632,435	0.12
USD 56,767	Fannie Mae Pool 'AS8009' 2.5% 1/10/2031	55,842	0.01	USD 64,711	Fannie Mae Pool 'AV6577' 4% 1/3/2044	66,924	0.01
USD 132,233	Fannie Mae Pool 'AS8193' 2.5% 1/10/2031	130,080	0.02	USD 135,949	Fannie Mae Pool 'AW0391' 3.5% 1/4/2029	138,507	0.03
USD 68,855	Fannie Mae Pool 'AS8195' 2.5% 1/10/2031	67,798	0.01	USD 91,715	Fannie Mae Pool 'AW0937' 3% 1/4/2029	91,743	0.02
USD 195,168	Fannie Mae Pool 'AS8208' 2.5% 1/10/2031	192,051	0.04	USD 106,360	Fannie Mae Pool 'AW1247' 3% 1/5/2029	106,426	0.02
USD 103,555	Fannie Mae Pool 'AS8240' 2.5% 1/11/2031	101,902	0.02	USD 25,037	Fannie Mae Pool 'AW7055' 4% 1/7/2044	25,724	0.00
USD 24,294	Fannie Mae Pool 'AS8241' 2.5% 1/11/2031	23,899	0.00	USD 108,416	Fannie Mae Pool 'AW8154' 3.5% 1/1/2042	109,586	0.02
USD 168,798	Fannie Mae Pool 'AS8251' 2% 1/11/2031	162,258	0.03	USD 152,668	Fannie Mae Pool 'AX1321' 3.5% 1/9/2029	155,542	0.03
USD 10,795	Fannie Mae Pool 'AS8291' 2% 1/11/2031	10,377	0.00	USD 20,982	Fannie Mae Pool 'AX3298' 3% 1/8/2030	20,995	0.00
USD 101,719	Fannie Mae Pool 'AS8348' 3% 1/11/2036	101,135	0.02	USD 16,164	Fannie Mae Pool 'AX6255' 4% 1/12/2044	16,788	0.00
USD 41,961	Fannie Mae Pool 'AS8349' 3% 1/11/2036	41,720	0.01	USD 137,110	Fannie Mae Pool 'AX8713' 4% 1/1/2045	142,126	0.03
USD 187,201	Fannie Mae Pool 'AS8371' 3.5% 1/11/2046	189,143	0.03	USD 143,789	Fannie Mae Pool 'AX9372' 4% 1/12/2044	149,051	0.03
USD 438,066	Fannie Mae Pool 'AS8486' 3% 1/12/2046	430,389	0.08	USD 26,069	Fannie Mae Pool 'AX9700' 3% 1/7/2030	26,085	0.00
USD 101,375	Fannie Mae Pool 'AS8488' 3% 1/12/2046	99,587	0.02	USD 94,082	Fannie Mae Pool 'AX9701' 3% 1/7/2030	94,111	0.02
USD 375,500	Fannie Mae Pool 'AS8493' 3.5% 1/12/2046	378,698	0.07	USD 16,556	Fannie Mae Pool 'AY0299' 4% 1/12/2044	17,195	0.00
USD 118,260	Fannie Mae Pool 'AS8553' 3% 1/12/2036	117,581	0.02	USD 38,778	Fannie Mae Pool 'AY0828' 2.5% 1/5/2030	38,160	0.01
USD 49,669	Fannie Mae Pool 'AS8589' 3% 1/1/2047	48,828	0.01	USD 29,284	Fannie Mae Pool 'AY1866' 4% 1/2/2045	30,414	0.01
USD 214,369	Fannie Mae Pool 'AS8653' 3.5% 1/1/2047	216,592	0.04	USD 59,970	Fannie Mae Pool 'AY2693' 4% 1/2/2045	61,663	0.01
USD 248,907	Fannie Mae Pool 'AS8792' 3% 1/2/2047	244,544	0.05	USD 80,023	Fannie Mae Pool 'AY3416' 2.5% 1/4/2030	78,710	0.01
USD 84,545	Fannie Mae Pool 'AS8925' 3% 1/3/2047	83,053	0.02	USD 26,976	Fannie Mae Pool 'AY8218' 4% 1/5/2045	27,715	0.01
USD 68,856	Fannie Mae Pool 'AS8936' 3% 1/3/2047	67,585	0.01	USD 36,006	Fannie Mae Pool 'AZ2170' 2.5% 1/7/2030	35,415	0.01
USD 66,708	Fannie Mae Pool 'AS9321' 2.5% 1/3/2032	65,683	0.01	USD 14,423	Fannie Mae Pool 'AZ2297' 3% 1/7/2030	14,425	0.00
USD 6,213	Fannie Mae Pool 'AT0310' 3.5% 1/3/2043	6,277	0.00	USD 46,176	Fannie Mae Pool 'AZ5719' 3% 1/9/2030	46,183	0.01
USD 6,605	Fannie Mae Pool 'AT3019' 3.5% 1/4/2043	6,673	0.00	USD 23,190	Fannie Mae Pool 'AZ7833' 3% 1/8/2030	23,204	0.00

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 11,383	Fannie Mae Pool 'AZ8597' 3% 1/8/2030	11,390	0.00	USD 414,084	Fannie Mae Pool 'BF0056' 6% 1/7/2039	455,088	0.08
USD 34,684	Fannie Mae Pool 'AZ9243' 4% 1/10/2045	36,023	0.01	USD 1,330,620	Fannie Mae Pool 'BH7060' 3.5% 1/12/2047	1,338,577	0.25
USD 39,582	Fannie Mae Pool 'AZ9244' 4% 1/10/2045	41,022	0.01	USD 54,796	Fannie Mae Pool 'BJ2054' 3.5% 1/11/2032	55,846	0.01
USD 39,318	Fannie Mae Pool 'BA2877' 4% 1/10/2045	40,428	0.01	USD 35,974	Fannie Mae Pool 'BJ2096' 3.5% 1/1/2033	36,662	0.01
USD 37,350	Fannie Mae Pool 'BA2878' 4% 1/10/2045	38,701	0.01	USD 100,000	Fannie Mae Pool 'BJ5879' 3.5% 1/1/2048	100,814	0.02
USD 37,884	Fannie Mae Pool 'BA2879' 4% 1/10/2045	39,151	0.01	USD 53,255	Fannie Mae Pool 'BJ8120' 3.5% 1/1/2048	53,738	0.01
USD 116,588	Fannie Mae Pool 'BA2904' 4% 1/11/2045	121,088	0.02	USD 28,330	Fannie Mae Pool 'BJ8126' 3.5% 1/1/2048	28,544	0.01
USD 177,489	Fannie Mae Pool 'BA2905' 4% 1/11/2045	183,904	0.03	USD 20,079	Fannie Mae Pool 'BJ8650' 3.5% 1/1/2048	20,243	0.00
USD 54,905	Fannie Mae Pool 'BA2924' 4% 1/12/2045	56,503	0.01	USD 427,429	Fannie Mae Pool 'BK4237' 4% 1/8/2048	439,564	0.08
USD 90,724	Fannie Mae Pool 'BA4736' 4% 1/12/2045	94,203	0.02	USD 775,930	Fannie Mae Pool 'BK4241' 4% 1/8/2048	795,563	0.15
USD 107,233	Fannie Mae Pool 'BA4737' 4% 1/12/2045	111,038	0.02	USD 106,927	Fannie Mae Pool 'BK4243' 4% 1/8/2048	110,260	0.02
USD 118,057	Fannie Mae Pool 'BA4781' 4% 1/1/2046	122,526	0.02	USD 224,015	Fannie Mae Pool 'BK4244' 4% 1/8/2048	230,858	0.04
USD 34,641	Fannie Mae Pool 'BC1154' 3.5% 1/6/2046	35,017	0.01	USD 52,558	Fannie Mae Pool 'BK4251' 4% 1/8/2048	54,164	0.01
USD 10,435	Fannie Mae Pool 'BC2628' 2.5% 1/11/2031	10,275	0.00	USD 142,144	Fannie Mae Pool 'BK4252' 4% 1/8/2048	146,179	0.03
USD 17,349	Fannie Mae Pool 'BC2629' 2.5% 1/11/2031	17,071	0.00	USD 81,208	Fannie Mae Pool 'BK4254' 4% 1/8/2048	83,262	0.02
USD 3,781	Fannie Mae Pool 'BC2631' 2.5% 1/11/2031	3,719	0.00	USD 80,665	Fannie Mae Pool 'BK4689' 4.5% 1/7/2048	85,510	0.02
USD 13,580	Fannie Mae Pool 'BC2777' 2.5% 1/8/2031	13,363	0.00	USD 18,678	Fannie Mae Pool 'BM1036' 2.5% 1/2/2032	18,371	0.00
USD 8,813	Fannie Mae Pool 'BC7299' 3.5% 1/11/2046	8,855	0.00	USD 137,106	Fannie Mae Pool 'BM1100' 3.5% 1/2/2045	138,520	0.03
USD 43,151	Fannie Mae Pool 'BC9012' 4% 1/11/2046	44,666	0.01	USD 601,184	Fannie Mae Pool 'BM1124' 3.5% 1/11/2045	607,755	0.11
USD 59,208	Fannie Mae Pool 'BC9040' 2% 1/11/2031	56,915	0.01	USD 409,242	Fannie Mae Pool 'BM1155' 4% 1/3/2047	421,759	0.08
USD 89,643	Fannie Mae Pool 'BC9084' 3.5% 1/12/2046	90,473	0.02	USD 203,585	Fannie Mae Pool 'BM1174' 3.5% 1/5/2047	204,941	0.04
USD 62,903	Fannie Mae Pool 'BD2439' 4% 1/1/2047	65,080	0.01	USD 181,646	Fannie Mae Pool 'BM1502' 4% 1/10/2043	187,086	0.03
USD 88,847	Fannie Mae Pool 'BD5049' 3% 1/2/2047	87,280	0.02	USD 161,730	Fannie Mae Pool 'BM1571' 3.5% 1/7/2047	163,108	0.03
USD 23,909	Fannie Mae Pool 'BD5056' 3% 1/2/2047	23,504	0.00	USD 67,441	Fannie Mae Pool 'BM1595' 2.5% 1/3/2031	66,575	0.01
USD 28,240	Fannie Mae Pool 'BD8477' 3.5% 1/11/2046	28,376	0.01	USD 167,751	Fannie Mae Pool 'BM1619' 4% 1/8/2047	172,639	0.03
USD 67,620	Fannie Mae Pool 'BD8531' 3.5% 1/1/2047	68,055	0.01	USD 158,039	Fannie Mae Pool 'BM1756' 4.5% 1/12/2045	165,040	0.03
USD 25,797	Fannie Mae Pool 'BD8962' 3% 1/11/2046	25,336	0.00	USD 91,259	Fannie Mae Pool 'BM1822' 3.5% 1/9/2047	92,002	0.02
USD 18,875	Fannie Mae Pool 'BD8963' 3% 1/11/2046	18,530	0.00	USD 10,656	Fannie Mae Pool 'BM1896' 2.5% 1/11/2031	10,488	0.00
USD 5,721	Fannie Mae Pool 'BE0547' 3.5% 1/9/2046	5,744	0.00	USD 230,365	Fannie Mae Pool 'BM1902' 3.5% 1/6/2047	232,103	0.04
USD 93,342	Fannie Mae Pool 'BE1896' 3% 1/12/2036	92,805	0.02	USD 72,663	Fannie Mae Pool 'BM1937' 3.5% 1/5/2047	73,416	0.01
USD 14,441	Fannie Mae Pool 'BE1932' 3.5% 1/11/2046	14,516	0.00	USD 200,236	Fannie Mae Pool 'BM1938' 3.5% 1/11/2046	202,090	0.04
USD 259,438	Fannie Mae Pool 'BE2930' 3.5% 1/12/2046	261,840	0.05	USD 87,554	Fannie Mae Pool 'BM1952' 3.5% 1/10/2047	88,191	0.02
USD 105,623	Fannie Mae Pool 'BE3188' 3.5% 1/2/2047	106,601	0.02	USD 611,551	Fannie Mae Pool 'BM3031' 3% 1/7/2043	602,728	0.11
USD 53,778	Fannie Mae Pool 'BE4467' 3.5% 1/11/2046	54,016	0.01	USD 216,539	Fannie Mae Pool 'BM3054' 2% 1/11/2031	208,153	0.04
USD 35,277	Fannie Mae Pool 'BE4913' 3.5% 1/1/2047	35,407	0.01	USD 287,501	Fannie Mae Pool 'BM3061' 2% 1/3/2032	276,361	0.05

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 221,003	Fannie Mae Pool 'BM3240' 3% 1/9/2032	221,393	0.04	USD 190,000	Fannie Mae-Aces 'Series 2018-M10 A2' FRN 25/7/2028	192,417	0.04
USD 299,612	Fannie Mae Pool 'BM3282' 3.5% 1/12/2047	302,332	0.06	USD 135,000	FedEx Corp 3.4% 14/1/2022	135,906	0.03
USD 264,712	Fannie Mae Pool 'BM3326' 3.5% 1/12/2047	267,115	0.05	USD 205,000	FedEx Corp 3.875% 1/8/2042	175,999	0.03
USD 18,611	Fannie Mae Pool 'BM3327' 3.5% 1/12/2047	18,763	0.00	USD 268,000	FedEx Corp 3.9% 1/2/2035	248,359	0.05
USD 41,337	Fannie Mae Pool 'BM3403' 2.5% 1/2/2030	40,810	0.01	USD 345,000	FedEx Corp 4.05% 15/2/2048	299,902	0.06
USD 118,010	Fannie Mae Pool 'BM3552' 2.5% 1/8/2030	116,470	0.02	USD 106,000	FedEx Corp 4.9% 15/1/2034	111,915	0.02
USD 452,069	Fannie Mae Pool 'BM3578' 2.5% 1/8/2032	444,748	0.08	USD 705,000	Fidelity National Information Services Inc 3% 15/8/2026	657,892	0.12
USD 70,792	Fannie Mae Pool 'BM3762' 4% 1/4/2048	73,316	0.01	USD 21,000	Fidelity National Information Services Inc 3.625% 15/10/2020	21,157	0.00
USD 75,852	Fannie Mae Pool 'BM3763' 4% 1/4/2048	78,401	0.01	USD 62,000	Fidelity National Information Services Inc 4.5% 15/8/2046	56,581	0.01
USD 810,343	Fannie Mae Pool 'BM3793' 2.5% 1/2/2033	796,916	0.15	USD 160,000	Fidelity National Information Services Inc 4.75% 15/5/2048	149,246	0.03
USD 182,200	Fannie Mae Pool 'BM3846' 4.5% 1/4/2048	192,421	0.04	USD 670,000	Fifth Third Bancorp 3.65% 25/1/2024	676,631	0.12
USD 1,139,686	Fannie Mae Pool 'BM5002' 3.5% 1/5/2044	1,154,035	0.21	USD 200,000	Fifth Third Bank/Cincinnati OH 2.25% 14/6/2021	196,596	0.04
USD 9,459,012	Fannie Mae Pool 'BM5003' 4% 1/3/2047	9,779,560	1.81	USD 41,847	First Franklin Mortgage Loan Trust 2004-FFH3 'Series 2004-FFH3 M3' FRN 25/10/2034	37,393	0.01
USD 39,211	Fannie Mae Pool 'CA0681' 3.5% 1/11/2047	39,530	0.01	USD 659,880	First Franklin Mortgage Loan Trust 2006-FF16 'Series 2006-FF16 2A3' FRN 25/12/2036	385,821	0.07
USD 218,481	Fannie Mae Pool 'CA0689' 3.5% 1/11/2047	220,464	0.04	USD 382,095	First Franklin Mortgage Loan Trust 2006-FF17 'Series 2006-FF17 A5' FRN 25/12/2036	328,077	0.06
USD 489,312	Fannie Mae Pool 'CA0993' 3.5% 1/1/2048	492,448	0.09	USD 136,800	First Franklin Mortgage Loan Trust 2006-FFH1 'Series 2006-FFH1 M2' FRN 25/1/2036	78,052	0.01
USD 540,137	Fannie Mae Pool 'CA1058' 3.5% 1/1/2048	544,243	0.10	USD 550,000	FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025	561,351	0.10
USD 672,641	Fannie Mae Pool 'CA1372' 4% 1/3/2048	696,631	0.13	USD 120,000	Fiserv Inc 3.8% 1/10/2023	120,627	0.02
USD 271,928	Fannie Mae Pool 'CA1549' 4% 1/4/2048	281,506	0.05	USD 35,000	Fiserv Inc 3.85% 1/6/2025	34,956	0.01
USD 2,649,265	Fannie Mae Pool 'CA1704' 4.5% 1/5/2048	2,787,960	0.52	USD 330,000	Fiserv Inc 4.2% 1/10/2028	326,827	0.06
USD 240,191	Fannie Mae Pool 'CA2404' 4% 1/10/2033	248,272	0.05	USD 186,000	Florida Power & Light Co 3.95% 1/3/2048	185,626	0.03
USD 182,632	Fannie Mae Pool 'CA2406' 4% 1/10/2033	188,233	0.03	USD 190,000	Florida Power & Light Co 4.125% 1/6/2048	194,807	0.04
USD 154,378	Fannie Mae Pool 'CA2527' 4% 1/10/2033	159,518	0.03	USD 300,000	Ford Motor Credit Co LLC 2.979% 3/8/2022	282,722	0.05
USD 155,457	Fannie Mae Pool 'CA2528' 4% 1/10/2033	160,586	0.03	USD 260,000	Ford Motor Credit Co LLC 3.096% 4/5/2023	239,124	0.04
USD 967,785	Fannie Mae Pool 'CA2557' 4% 1/11/2033	999,718	0.18	USD 200,000	Ford Motor Credit Co LLC 3.157% 4/8/2020	197,886	0.04
USD 10,843	Fannie Mae Pool 'MA1440' 3.5% 1/5/2043	10,953	0.00	USD 200,000	Ford Motor Credit Co LLC 3.2% 15/1/2021	197,240	0.04
USD 302,496	Fannie Mae Pool 'MA2414' 3.5% 1/10/2045	306,082	0.06	USD 1,470,000	Ford Motor Credit Co LLC 3.219% 9/1/2022	1,409,480	0.26
USD 37,169	Fannie Mae Pool 'MA2774' 2% 1/10/2031	35,730	0.01	USD 320,000	Ford Motor Credit Co LLC 3.336% 18/3/2021	314,062	0.06
USD 48,083	Fannie Mae Pool 'MA2845' 2% 1/12/2031	46,220	0.01	USD 495,000	Ford Motor Credit Co LLC 5.75% 1/2/2021	509,000	0.09
USD 5,720,562	Fannie Mae-Aces 'Series 2013-M5 X2' FRN 25/1/2022	165,531	0.03	USD 640,000	Fox Corp '144A' 4.03% 25/1/2024	654,070	0.12
USD 2,453,675	Fannie Mae-Aces 'Series 2015-M4 X2' FRN 25/7/2022	23,960	0.00	USD 20	Freddie Mac Gold Pool 'A20431' 6% 1/1/2034	22	0.00
USD 232,000	Fannie Mae-Aces 'Series 2017-M7 A2' FRN 25/2/2027	228,505	0.04	USD 50,886	Freddie Mac Gold Pool 'A35615' 6% 1/6/2035	54,945	0.01
USD 45,000	Fannie Mae-Aces 'Series 2017-M8 A2' FRN 25/5/2027	44,819	0.01	USD 33,841	Freddie Mac Gold Pool 'A90196' 4.5% 1/12/2039	35,620	0.01
USD 4,104,902	Fannie Mae-Aces 'Series 2017-M12 X' FRN 25/6/2027	68,696	0.01	USD 36,990	Freddie Mac Gold Pool 'A93534' 4% 1/8/2040	38,114	0.01
USD 75,000	Fannie Mae-Aces 'Series 2018-M1 A2' FRN 25/12/2027	73,407	0.01	USD 328,897	Freddie Mac Gold Pool 'A93786' 4% 1/9/2040	338,895	0.06
				USD 53,702	Freddie Mac Gold Pool 'A93851' 4% 1/9/2040	55,318	0.01
				USD 145,186	Freddie Mac Gold Pool 'C03608' 3.5% 1/12/2040	146,752	0.03
				USD 106,975	Freddie Mac Gold Pool 'C03811' 3.5% 1/4/2042	108,129	0.02

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 268,228	Freddie Mac Gold Pool 'G04471' 5.5% 1/7/2038	291,054	0.05	USD 170,934	Freddie Mac Gold Pool 'J31689' 3% 1/5/2030	171,642	0.03
USD 73,105	Freddie Mac Gold Pool 'G05175' 4.5% 1/2/2039	76,819	0.01	USD 19,851	Freddie Mac Gold Pool 'J32181' 3% 1/7/2030	19,897	0.00
USD 348,423	Freddie Mac Gold Pool 'G07550' 3% 1/8/2043	342,459	0.06	USD 31,976	Freddie Mac Gold Pool 'J32204' 2.5% 1/7/2030	31,532	0.01
USD 168,286	Freddie Mac Gold Pool 'G07553' 5.5% 1/6/2041	182,906	0.03	USD 29,812	Freddie Mac Gold Pool 'J32209' 2.5% 1/7/2030	29,410	0.01
USD 34,634	Freddie Mac Gold Pool 'G07642' 5% 1/10/2041	37,133	0.01	USD 23,618	Freddie Mac Gold Pool 'J32436' 3% 1/8/2030	23,672	0.00
USD 393,603	Freddie Mac Gold Pool 'G07848' 3.5% 1/4/2044	398,091	0.07	USD 9,255	Freddie Mac Gold Pool 'J32491' 2.5% 1/7/2030	9,107	0.00
USD 2,046,087	Freddie Mac Gold Pool 'G07922' 3.5% 1/1/2044	2,068,162	0.38	USD 34,337	Freddie Mac Gold Pool 'J33633' 3.5% 1/2/2031	34,965	0.01
USD 544,433	Freddie Mac Gold Pool 'G07962' 5% 1/11/2041	583,726	0.11	USD 5,492	Freddie Mac Gold Pool 'J33763' 2.5% 1/2/2031	5,402	0.00
USD 824,219	Freddie Mac Gold Pool 'G08528' 3% 1/4/2043	812,559	0.15	USD 19,210	Freddie Mac Gold Pool 'J34223' 3.5% 1/4/2031	19,569	0.00
USD 162,691	Freddie Mac Gold Pool 'G15520' 3% 1/7/2030	163,164	0.03	USD 2,316	Freddie Mac Gold Pool 'Q00093' 4% 1/4/2041	2,386	0.00
USD 118,892	Freddie Mac Gold Pool 'G15601' 2.5% 1/1/2029	117,461	0.02	USD 103,092	Freddie Mac Gold Pool 'Q00804' 4.5% 1/5/2041	108,525	0.02
USD 273,702	Freddie Mac Gold Pool 'G15815' 3.5% 1/4/2031	278,530	0.05	USD 112,564	Freddie Mac Gold Pool 'Q00959' 4.5% 1/5/2041	118,495	0.02
USD 202,427	Freddie Mac Gold Pool 'G15870' 3.5% 1/9/2030	206,354	0.04	USD 5,171	Freddie Mac Gold Pool 'Q07896' 3.5% 1/5/2042	5,227	0.00
USD 298,235	Freddie Mac Gold Pool 'G16186' 2.5% 1/4/2031	293,398	0.05	USD 11,795	Freddie Mac Gold Pool 'Q08239' 3.5% 1/5/2042	11,896	0.00
USD 671,552	Freddie Mac Gold Pool 'G16292' 3.5% 1/4/2032	683,660	0.13	USD 3,592	Freddie Mac Gold Pool 'Q08306' 3.5% 1/5/2042	3,631	0.00
USD 251,158	Freddie Mac Gold Pool 'G60018' 4.5% 1/12/2043	262,031	0.05	USD 52,757	Freddie Mac Gold Pool 'Q09810' 3.5% 1/8/2042	53,326	0.01
USD 1,233,733	Freddie Mac Gold Pool 'G60138' 3.5% 1/8/2045	1,247,811	0.23	USD 118,978	Freddie Mac Gold Pool 'Q10724' 3.5% 1/8/2042	120,262	0.02
USD 704,887	Freddie Mac Gold Pool 'G60270' 3.5% 1/12/2043	712,491	0.13	USD 45,570	Freddie Mac Gold Pool 'Q11750' 3.5% 1/10/2042	46,062	0.01
USD 1,056,216	Freddie Mac Gold Pool 'G60271' 3.5% 1/1/2044	1,067,611	0.20	USD 19,401	Freddie Mac Gold Pool 'Q11909' 3.5% 1/10/2042	19,530	0.00
USD 136,190	Freddie Mac Gold Pool 'G60393' 3.5% 1/1/2046	137,112	0.03	USD 33,319	Freddie Mac Gold Pool 'Q12162' 3.5% 1/8/2042	33,678	0.01
USD 110,517	Freddie Mac Gold Pool 'G60561' 3.5% 1/5/2046	111,265	0.02	USD 135,010	Freddie Mac Gold Pool 'Q13134' 3.5% 1/11/2042	136,467	0.03
USD 1,492,704	Freddie Mac Gold Pool 'G60658' 3.5% 1/7/2046	1,505,950	0.28	USD 58,756	Freddie Mac Gold Pool 'Q14866' 3% 1/1/2043	57,928	0.01
USD 4,237	Freddie Mac Gold Pool 'G60729' 4% 1/9/2046	4,352	0.00	USD 55,990	Freddie Mac Gold Pool 'Q16403' 3% 1/3/2043	55,198	0.01
USD 731,033	Freddie Mac Gold Pool 'G60888' 3.5% 1/12/2044	738,920	0.14	USD 142,912	Freddie Mac Gold Pool 'Q16673' 3% 1/3/2043	140,891	0.03
USD 81,601	Freddie Mac Gold Pool 'G60901' 4% 1/7/2044	84,083	0.02	USD 37,740	Freddie Mac Gold Pool 'Q18718' 3.5% 1/6/2043	38,134	0.01
USD 287,645	Freddie Mac Gold Pool 'G60968' 3.5% 1/3/2047	290,448	0.05	USD 46,431	Freddie Mac Gold Pool 'Q19129' 3.5% 1/6/2043	47,025	0.01
USD 172,644	Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047	181,743	0.03	USD 28,576	Freddie Mac Gold Pool 'Q20176' 3.5% 1/7/2043	28,941	0.01
USD 342,174	Freddie Mac Gold Pool 'G61177' 3% 1/8/2043	337,336	0.06	USD 54,563	Freddie Mac Gold Pool 'Q22848' 4.5% 1/11/2043	56,901	0.01
USD 268,875	Freddie Mac Gold Pool 'G61178' 3.5% 1/10/2047	271,445	0.05	USD 20,573	Freddie Mac Gold Pool 'Q24367' 3.5% 1/1/2044	20,836	0.00
USD 318,894	Freddie Mac Gold Pool 'G61208' 3.5% 1/12/2047	321,449	0.06	USD 52,969	Freddie Mac Gold Pool 'Q25643' 4% 1/4/2044	54,698	0.01
USD 978,308	Freddie Mac Gold Pool 'G67702' 4% 1/1/2047	1,010,467	0.19	USD 51,185	Freddie Mac Gold Pool 'Q27843' 3.5% 1/8/2044	51,768	0.01
USD 385,670	Freddie Mac Gold Pool 'G67704' 4% 1/8/2047	399,265	0.07	USD 23,432	Freddie Mac Gold Pool 'Q28604' 3.5% 1/9/2044	23,732	0.00
USD 1,412,168	Freddie Mac Gold Pool 'G67715' 4.5% 1/8/2048	1,487,651	0.27	USD 58,655	Freddie Mac Gold Pool 'Q28605' 3.5% 1/9/2044	59,324	0.01
USD 1,059,430	Freddie Mac Gold Pool 'G67719' 4.5% 1/1/2049	1,107,737	0.20	USD 12,177	Freddie Mac Gold Pool 'Q28763' 3.5% 1/9/2044	12,267	0.00
USD 85,345	Freddie Mac Gold Pool 'J31418' 2.5% 1/5/2030	84,123	0.02	USD 3,354	Freddie Mac Gold Pool 'Q29697' 3.5% 1/11/2044	3,381	0.00

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 569	Freddie Mac Gold Pool 'Q29911' 3.5% 1/11/2044	574	0.00	USD 4,115	Freddie Mac Gold Pool 'V81932' 3.5% 1/10/2045	4,142	0.00
USD 18,451	Freddie Mac Gold Pool 'Q30876' 3.5% 1/1/2045	18,590	0.00	USD 18,267	Freddie Mac Gold Pool 'V82209' 3.5% 1/2/2046	18,391	0.00
USD 17,349	Freddie Mac Gold Pool 'Q31122' 3.5% 1/1/2045	17,469	0.00	USD 54,770	Freddie Mac Gold Pool 'V82528' 4% 1/7/2046	56,409	0.01
USD 5,060	Freddie Mac Gold Pool 'Q33131' 3.5% 1/5/2045	5,098	0.00	USD 31,540	Freddie Mac Gold Pool 'V82553' 4% 1/8/2046	32,450	0.01
USD 41,756	Freddie Mac Gold Pool 'Q33606' 3.5% 1/5/2045	42,039	0.01	USD 8,794	Freddie Mac Gold Pool 'V82661' 4% 1/10/2046	9,031	0.00
USD 40,512	Freddie Mac Gold Pool 'Q34176' 3.5% 1/6/2045	40,786	0.01	USD 550,750	Freddie Mac Gold Pool 'V82848' 3% 1/12/2046	541,591	0.10
USD 655	Freddie Mac Gold Pool 'Q34960' 3.5% 1/7/2045	659	0.00	USD 89,628	Freddie Mac Gold Pool 'V82929' 4% 1/2/2047	92,214	0.02
USD 139,518	Freddie Mac Gold Pool 'Q35609' 4% 1/9/2045	143,442	0.03	USD 50,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K040 A2' 3.241% 25/9/2024	50,820	0.01
USD 24,482	Freddie Mac Gold Pool 'Q36302' 3.5% 1/9/2045	24,778	0.00	USD 30,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K058 A2' 2.653% 25/8/2026	29,180	0.01
USD 238,166	Freddie Mac Gold Pool 'Q36972' 4% 1/10/2045	245,378	0.05	USD 140,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K059 A2' FRN 25/9/2026	140,387	0.03
USD 29,718	Freddie Mac Gold Pool 'Q37955' 4% 1/12/2045	30,554	0.01	USD 60,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K061 A2' FRN 25/11/2026	60,987	0.01
USD 36,052	Freddie Mac Gold Pool 'Q37957' 4% 1/12/2045	37,039	0.01	USD 9,855	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K062 A2' 3.413% 25/12/2026	10,082	0.00
USD 95,980	Freddie Mac Gold Pool 'Q39250' 3.5% 1/3/2046	96,630	0.02	USD 108,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K064 A2' 3.224% 25/3/2027	108,777	0.02
USD 142,271	Freddie Mac Gold Pool 'Q44853' 3% 1/12/2046	139,889	0.03	USD 30,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K072 A2' 3.444% 25/12/2027	30,611	0.01
USD 137,329	Freddie Mac Gold Pool 'Q45064' 3% 1/12/2046	134,918	0.02	USD 327,690	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KW03 X1' FRN 25/6/2027	17,313	0.00
USD 57,413	Freddie Mac Gold Pool 'Q45079' 3% 1/12/2046	56,492	0.01	USD 250,000	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA3 B1' FRN 25/3/2030	269,250	0.05
USD 68,652	Freddie Mac Gold Pool 'Q45080' 3% 1/12/2046	67,510	0.01	USD 250,000	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-HRP1 M2' FRN 25/12/2042	254,522	0.05
USD 33,917	Freddie Mac Gold Pool 'Q45083' 3% 1/12/2046	33,414	0.01	USD 50,000	FREMF 2016-K54 Mortgage Trust 'Series 2016-K54 B' '144A' FRN 25/4/2048	49,838	0.01
USD 64,682	Freddie Mac Gold Pool 'Q53113' 3.5% 1/7/2047	65,420	0.01	USD 20,000	FREMF 2017-K64 Mortgage Trust 'Series 2017-K64 B' '144A' FRN 25/5/2050	19,686	0.00
USD 35,871	Freddie Mac Gold Pool 'Q53630' 3.5% 1/1/2048	36,214	0.01	USD 130,000	GAHR Commercial Mortgage Trust 2015-NRF 'Series 2015-NRF EFX' '144A' FRN 15/12/2034	127,895	0.02
USD 68,124	Freddie Mac Gold Pool 'Q53648' 3.5% 1/1/2048	68,669	0.01	USD 400,000	Galaxy XV CLO Ltd 'Series 2013- 15A AR' '144A' FRN 15/10/2030	398,025	0.07
USD 82,645	Freddie Mac Gold Pool 'U70060' 3% 1/9/2027	82,758	0.02	USD 187,000	GATX Corp 2.6% 30/3/2020	185,800	0.03
USD 43,703	Freddie Mac Gold Pool 'U79018' 3% 1/7/2028	43,763	0.01	USD 67,000	GATX Corp 3.85% 30/3/2027	64,680	0.01
USD 37,656	Freddie Mac Gold Pool 'V60696' 3% 1/1/2030	37,812	0.01	USD 135,000	General Mills Inc 3.2% 16/4/2021	135,385	0.02
USD 55,621	Freddie Mac Gold Pool 'V60724' 3% 1/1/2030	55,834	0.01	USD 144,000	General Mills Inc 4% 17/4/2025	145,659	0.03
USD 74,854	Freddie Mac Gold Pool 'V60770' 2.5% 1/3/2030	73,907	0.01	USD 45,000	General Motors Co 5% 1/4/2035	40,293	0.01
USD 139,870	Freddie Mac Gold Pool 'V60796' 2.5% 1/5/2030	137,867	0.03	USD 35,000	General Motors Co 5.4% 1/4/2048	31,459	0.01
USD 329,802	Freddie Mac Gold Pool 'V60840' 3% 1/6/2030	330,659	0.06	USD 30,000	General Motors Co 6.25% 2/10/2043	29,801	0.01
USD 156,940	Freddie Mac Gold Pool 'V60886' 2.5% 1/8/2030	154,629	0.03	USD 25,000	General Motors Financial Co Inc FRN 30/9/2027 (Perpetual)	21,912	0.00
USD 120,165	Freddie Mac Gold Pool 'V60902' 2.5% 1/8/2030	118,346	0.02	USD 725,000	General Motors Financial Co Inc 3.15% 30/6/2022	710,926	0.13
USD 115,553	Freddie Mac Gold Pool 'V60903' 2.5% 1/9/2030	113,757	0.02	USD 825,000	General Motors Financial Co Inc 3.2% 6/7/2021	816,264	0.15
USD 234,897	Freddie Mac Gold Pool 'V60904' 2.5% 1/9/2030	231,245	0.04	USD 280,000	General Motors Financial Co Inc 4% 15/1/2025	269,798	0.05
USD 11,877	Freddie Mac Gold Pool 'V60905' 2.5% 1/7/2030	11,702	0.00				
USD 38,050	Freddie Mac Gold Pool 'V60909' 3% 1/8/2030	38,126	0.01				
USD 541,014	Freddie Mac Gold Pool 'V80169' 3% 1/7/2043	533,361	0.10				

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 115,000	General Motors Financial Co Inc 4% 6/10/2026	107,174	0.02	USD 60,071	Ginnie Mae I Pool 'AE9889' 3.5% 15/5/2043	61,118	0.01
USD 120,000	General Motors Financial Co Inc 4.2% 1/3/2021	121,400	0.02	USD 46,181	Ginnie Mae I Pool 'AF0130' 3.5% 15/6/2043	46,988	0.01
USD 1,160,000	General Motors Financial Co Inc 4.2% 6/11/2021	1,174,387	0.22	USD 166,865	Ginnie Mae I Pool 'AF1072' 3.5% 15/7/2043	169,781	0.03
USD 194,000	George Washington University/The 4.126% 15/9/2048	195,680	0.04	USD 54,559	Ginnie Mae I Pool 'AF1077' 3.5% 15/7/2043	55,509	0.01
USD 150,000	Georgia-Pacific LLC '144A' 3.734% 15/7/2023	151,926	0.03	USD 49,970	Ginnie Mae I Pool 'AZ8560' 4.5% 15/3/2047	52,358	0.01
USD 130,000	Georgia-Pacific LLC '144A' 5.4% 1/11/2020	134,824	0.02	USD 76,804	Ginnie Mae I Pool 'AZ8596' 4.5% 15/4/2047	80,598	0.01
USD 148,000	Georgia-Pacific LLC 7.375% 1/12/2025	179,409	0.03	USD 52,405	Ginnie Mae I Pool 'AZ8597' 4.5% 15/4/2047	54,912	0.01
USD 50,000	Georgia-Pacific LLC 7.75% 15/11/2029	66,638	0.01	USD 46,705	Ginnie Mae I Pool 'BA7888' 4.5% 15/5/2047	49,015	0.01
USD 26,775	GE-WMC Asset-Backed Pass-Through Certificates Series 2005-2 'Series 2005-2 A2C' FRN 25/12/2035	26,653	0.00	USD 6,139	Ginnie Mae II Pool '4422' 4% 20/4/2039	6,365	0.00
USD 225,020	GE-WMC Asset-Backed Pass-Through Certificates Series 2005-2 'Series 2005-2 M1' FRN 25/12/2035	130,382	0.02	USD 16,186	Ginnie Mae II Pool '4494' 4% 20/7/2039	16,782	0.00
USD 695	GE-WMC Mortgage Securities Trust 2006-1 'Series 2006-1 A2B' FRN 25/8/2036	426	0.00	USD 22,720	Ginnie Mae II Pool '4559' 5% 20/10/2039	24,250	0.00
USD 270,000	Gilead Sciences Inc 3.7% 1/4/2024	274,730	0.05	USD 10,447	Ginnie Mae II Pool '4598' 4.5% 20/12/2039	10,973	0.00
USD 55,000	Gilead Sciences Inc 4% 1/9/2036	51,203	0.01	USD 13,080	Ginnie Mae II Pool '4617' 4.5% 20/1/2040	13,739	0.00
USD 40,000	Gilead Sciences Inc 4.5% 1/2/2045	38,672	0.01	USD 10,225	Ginnie Mae II Pool '4636' 4.5% 20/2/2040	10,740	0.00
USD 170,000	Gilead Sciences Inc 4.6% 1/9/2035	169,535	0.03	USD 737	Ginnie Mae II Pool '4696' 4.5% 20/5/2040	774	0.00
USD 53,565	Ginnie Mae I Pool '553461' 3.5% 15/1/2042	54,399	0.01	USD 4,148	Ginnie Mae II Pool '4746' 4.5% 20/7/2040	4,357	0.00
USD 53,649	Ginnie Mae I Pool '710692' 5% 15/7/2039	57,338	0.01	USD 4,971	Ginnie Mae II Pool '4800' 4% 20/9/2040	5,162	0.00
USD 77,602	Ginnie Mae I Pool '720199' 5% 15/7/2039	83,093	0.02	USD 116,842	Ginnie Mae II Pool '4833' 4% 20/10/2040	121,160	0.02
USD 97,846	Ginnie Mae I Pool '762838' 4% 15/3/2041	101,219	0.02	USD 7,139	Ginnie Mae II Pool '4834' 4.5% 20/10/2040	7,499	0.00
USD 42,253	Ginnie Mae I Pool '782487' 5% 15/12/2038	45,261	0.01	USD 473,482	Ginnie Mae II Pool '4853' 4% 20/11/2040	490,989	0.09
USD 96,950	Ginnie Mae I Pool '783314' 5% 15/12/2040	103,852	0.02	USD 104,626	Ginnie Mae II Pool '4882' 4% 20/12/2040	108,491	0.02
USD 198,328	Ginnie Mae I Pool '784439' 3% 15/2/2045	196,566	0.04	USD 88,768	Ginnie Mae II Pool '4922' 4% 20/1/2041	92,048	0.02
USD 55,512	Ginnie Mae I Pool '794929' 3.5% 15/5/2042	56,482	0.01	USD 43,971	Ginnie Mae II Pool '754367' 4.5% 20/7/2041	45,594	0.01
USD 59,643	Ginnie Mae I Pool 'AA1920' 3.5% 15/12/2042	60,686	0.01	USD 76,184	Ginnie Mae II Pool '783584' 4.5% 20/7/2041	80,008	0.01
USD 41,949	Ginnie Mae I Pool 'AB9456' 3.5% 15/11/2042	42,539	0.01	USD 16,151	Ginnie Mae II Pool 'AQ0542' 4% 20/10/2046	16,661	0.00
USD 48,247	Ginnie Mae I Pool 'AC3738' 3.5% 15/12/2042	49,090	0.01	USD 40,973	Ginnie Mae II Pool 'AX4341' 3.5% 20/10/2046	41,526	0.01
USD 58,104	Ginnie Mae I Pool 'AC3934' 3.5% 15/1/2043	58,921	0.01	USD 41,258	Ginnie Mae II Pool 'AX4342' 3.5% 20/10/2046	41,774	0.01
USD 47,180	Ginnie Mae I Pool 'AD2222' 3.5% 15/2/2043	47,844	0.01	USD 34,976	Ginnie Mae II Pool 'AX4343' 3.5% 20/10/2046	35,394	0.01
USD 87,533	Ginnie Mae I Pool 'AD2334' 3.5% 15/4/2043	88,682	0.02	USD 93,714	Ginnie Mae II Pool 'AX4344' 3.5% 20/10/2046	94,808	0.02
USD 92,996	Ginnie Mae I Pool 'AD2409' 3.5% 15/5/2043	94,305	0.02	USD 79,975	Ginnie Mae II Pool 'AX4345' 3.5% 20/10/2046	80,904	0.01
USD 36,671	Ginnie Mae I Pool 'AD2410' 3.5% 15/5/2043	37,077	0.01	USD 215,388	Ginnie Mae II Pool 'BD0560' 4.5% 20/9/2048	225,367	0.04
USD 60,940	Ginnie Mae I Pool 'AD3519' 3.5% 15/4/2043	62,002	0.01	USD 50,248	Ginnie Mae II Pool 'MA0223' 5% 20/7/2042	53,601	0.01
USD 48,621	Ginnie Mae I Pool 'AD3543' 3.5% 15/5/2043	49,471	0.01	USD 255,217	Ginnie Mae II Pool 'MA0934' 3.5% 20/4/2043	259,289	0.05
USD 56,919	Ginnie Mae I Pool 'AD7474' 3.5% 15/4/2043	57,912	0.01	USD 170,555	Ginnie Mae II Pool 'MA1012' 3.5% 20/5/2043	173,280	0.03

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 669,735	Ginnie Mae II Pool 'MA1677' 3.5% 20/2/2044	677,223	0.13	USD 1,311,435	Government National Mortgage Association 'Series 2015-173 IO' FRN 16/9/2055	85,692	0.02
USD 3,478	Ginnie Mae II Pool 'MA2076' 5% 20/7/2044	3,711	0.00	USD 287,352	Government National Mortgage Association 'Series 2015-171 IO' FRN 16/11/2055	16,926	0.00
USD 514,209	Ginnie Mae II Pool 'MA2753' 3% 20/4/2045	510,548	0.09	USD 208,724	Government National Mortgage Association 'Series 2016-128 IO' FRN 16/9/2056	16,171	0.00
USD 103,739	Ginnie Mae II Pool 'MA2826' 3.5% 20/5/2045	105,010	0.02	USD 578,460	Government National Mortgage Association 'Series 2016-13 IO' FRN 16/4/2057	32,246	0.01
USD 1,099,759	Ginnie Mae II Pool 'MA2891' 3% 20/6/2045	1,091,703	0.20	USD 1,474,871	Government National Mortgage Association 'Series 2016-26 IO' FRN 16/2/2058	102,513	0.02
USD 179,260	Ginnie Mae II Pool 'MA3172' 3% 20/10/2045	177,891	0.03	USD 538,824	Government National Mortgage Association 'Series 2016-35 IO' FRN 16/3/2058	36,982	0.01
USD 1,867,180	Ginnie Mae II Pool 'MA3521' 3.5% 20/3/2046	1,889,859	0.35	USD 536,779	Government National Mortgage Association 'Series 2016-87 IO' FRN 16/8/2058	40,149	0.01
USD 2,668,306	Ginnie Mae II Pool 'MA3596' 3% 20/4/2046	2,645,461	0.49	USD 476,229	Government National Mortgage Association 'Series 2017-7 IO' FRN 16/12/2058	36,558	0.01
USD 5,751,684	Ginnie Mae II Pool 'MA3597' 3.5% 20/4/2046	5,821,285	1.08	USD 381,125	Government National Mortgage Association 'Series 2017-100 IO' FRN 16/5/2059	24,939	0.00
USD 22,110	Ginnie Mae II Pool 'MA3662' 3% 20/5/2046	21,924	0.00	USD 89,791	Government National Mortgage Association 'Series 2016-158 VA' 2% 16/3/2035	82,227	0.02
USD 199,773	Ginnie Mae II Pool 'MA3663' 3.5% 20/5/2046	202,171	0.04	USD 41,979	Government National Mortgage Association 'Series 2015-97 VA' 2.25% 16/12/2038	39,169	0.01
USD 430,029	Ginnie Mae II Pool 'MA3735' 3% 20/6/2046	426,081	0.08	USD 86,169	GPMT 2018-FL1 Ltd 'Series 2018-FL1 A' '144A' FRN 21/11/2035	85,856	0.02
USD 2,612,534	Ginnie Mae II Pool 'MA3736' 3.5% 20/6/2046	2,643,744	0.49	USD 250,000	GRACE 2014-GRCE Mortgage Trust 'Series 2014-GRCE E' '144A' FRN 10/6/2028	248,668	0.05
USD 869,201	Ginnie Mae II Pool 'MA3802' 3% 20/7/2046	861,355	0.16	USD 140,000	Grand Parkway Transportation Corp 5% 1/10/2043	159,269	0.03
USD 445,896	Ginnie Mae II Pool 'MA3803' 3.5% 20/7/2046	451,202	0.08	USD 45,000	Grant County Public Utility District No 2 4.584% 1/1/2040	47,439	0.01
USD 179,095	Ginnie Mae II Pool 'MA3873' 3% 20/8/2046	177,451	0.03	USD 60,000	Great Lakes Water Authority Water Supply System Revenue 5.25% 1/7/2033	69,968	0.01
USD 1,647,549	Ginnie Mae II Pool 'MA3936' 3% 20/9/2046	1,633,172	0.30	USD 70,000	Greenpoint Manufactured Housing 'Series 1999-5 M1B' FRN 15/12/2029	74,569	0.01
USD 1,819,182	Ginnie Mae II Pool 'MA3937' 3.5% 20/9/2046	1,840,652	0.34	USD 27,242	Greenpoint Manufactured Housing 'Series 1999-5 M2' FRN 15/12/2029	22,530	0.00
USD 110,583	Ginnie Mae II Pool 'MA4003' 3% 20/10/2046	109,533	0.02	USD 27,751	GreenPoint Mortgage Funding Trust 2006-AR2 'Series 2006-AR2 4A1' FRN 25/3/2036	26,797	0.00
USD 27,595	Ginnie Mae II Pool 'MA4068' 3% 20/11/2046	27,329	0.00	USD 10,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K D' '144A' FRN 15/7/2032	10,013	0.00
USD 228,541	Ginnie Mae II Pool 'MA4126' 3% 20/12/2046	226,301	0.04	USD 20,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K E' '144A' FRN 15/7/2032	19,910	0.00
USD 120,000	GlaxoSmithKline Capital Inc 3.875% 15/5/2028	123,684	0.02	USD 10,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K F' '144A' FRN 15/7/2032	9,920	0.00
USD 600,000	Goldman Sachs Group Inc/The FRN 15/5/2026	586,303	0.11	USD 110,000	GS Mortgage Securities Corp Trust 2017-GPTX 'Series 2017-GPTX A' '144A' 2.856% 10/5/2034	108,823	0.02
USD 400,000	Goldman Sachs Group Inc/The FRN 5/6/2028	387,348	0.07	USD 100,000	GS Mortgage Securities Corp Trust 2018-CHILL 'Series 2018-CHLL E' '144A' FRN 15/2/2037	99,696	0.02
USD 355,000	Goldman Sachs Group Inc/The FRN 1/5/2029	355,796	0.07				
USD 170,000	Goldman Sachs Group Inc/The FRN 31/10/2038	157,138	0.03				
USD 129,000	Goldman Sachs Group Inc/The 2% 25/4/2019	128,858	0.02				
USD 578,000	Goldman Sachs Group Inc/The 2.35% 15/11/2021	566,380	0.10				
USD 720,000	Goldman Sachs Group Inc/The 2.55% 23/10/2019	717,764	0.13				
USD 180,000	Goldman Sachs Group Inc/The 2.75% 15/9/2020	179,164	0.03				
USD 1,791,812	Government National Mortgage Association 'Series 2015-48 IO' FRN 16/2/2050	80,856	0.01				
USD 639,817	Government National Mortgage Association 'Series 2013-78 IO' FRN 16/10/2054	27,394	0.00				
USD 412,681	Government National Mortgage Association 'Series 2015-22 IO' FRN 16/3/2055	20,710	0.00				

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 59,881	GS Mortgage Securities Trust 2010-C1 'Series 2010-C1 A1' '144A' 3.679% 10/8/2043	60,040	0.01	USD 120,000	Indiana Finance Authority 5% 1/10/2045	132,598	0.02
USD 40,000	GS Mortgage Securities Trust 2015-GC32 'Series 2015-GC32 C' FRN 10/7/2048	40,788	0.01	USD 40,000	Indiana Housing & Community Development Authority 3.8% 1/7/2038	40,374	0.01
USD 20,000	GS Mortgage Securities Trust 2017-GS7 3% 12/8/2050	17,502	0.00	USD 140,000	Intercontinental Exchange Inc 3.45% 21/9/2023	142,001	0.03
USD 70,000	GS Mortgage Securities Trust 2017-GS7 'Series 2017-GS7 A4' 3.43% 10/8/2050	69,653	0.01	USD 195,000	Intercontinental Exchange Inc 3.75% 21/9/2028	198,650	0.04
USD 34,511	GSA Home Equity Trust 2007-2 'Series 2007-2 AF3' FRN 25/3/2037	12,011	0.00	USD 220,000	Intercontinental Exchange Inc 4% 15/10/2023	228,348	0.04
USD 174,636	GSAMP Trust 2006-FM2 'Series 2006-FM2 A2B' FRN 25/9/2036	82,661	0.02	USD 160,000	International Paper Co 4.4% 15/8/2047	143,545	0.03
USD 50,000	GSAMP Trust 2007-HSBC1 'Series 2007-HS1 M6' FRN 25/2/2047	50,758	0.01	USD 75,000	Interpublic Group of Cos Inc/The 3.5% 1/10/2020	75,426	0.01
USD 770,000	Halliburton Co 3.8% 15/11/2025	775,304	0.14	USD 40,000	Interpublic Group of Cos Inc/The 3.75% 1/10/2021	40,436	0.01
USD 43,000	Halliburton Co 5% 15/11/2045	44,351	0.01	USD 120,000	Invitation Homes 2018-SFR3 Trust 'Series 2018-SFR3 E' '144A' FRN 17/7/2037	119,252	0.02
USD 87,000	Harris Corp 2.7% 27/4/2020	86,549	0.02	USD 982,033	IXIS Real Estate Capital Trust 2007-HE1 'Series 2007-HE1 A4' FRN 25/5/2037	348,631	0.06
USD 1,045,000	Harris Corp 4.4% 15/6/2028	1,078,312	0.20	USD 200,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE 'Series 2016-NINE A' '144A' FRN 6/10/2038	193,072	0.04
USD 395,000	Harris Corp 5.054% 27/4/2045	421,781	0.08	USD 350,000	JobsOhio Beverage System 3.985% 1/1/2029	363,267	0.07
USD 45,000	Hartford Financial Services Group Inc/The 4.3% 15/4/2043	43,251	0.01	USD 245,000	Johnson & Johnson 2.45% 1/3/2026	234,157	0.04
USD 120,000	HCA Inc 4.75% 1/5/2023	124,333	0.02	USD 45,000	Johnson & Johnson 3.625% 3/3/2037	44,059	0.01
USD 180,000	HCA Inc 5% 15/3/2024	187,769	0.03	USD 285,719	JP Morgan Alternative Loan Trust 2007-A1 'Series 2007-A1 1A4' FRN 25/3/2037	265,190	0.05
USD 450,000	HCA Inc 5.25% 15/4/2025	475,966	0.09	USD 54,548	JP Morgan Alternative Loan Trust 2007-A2 'Series 2007-A2 2A1' FRN 25/5/2037	49,069	0.01
USD 200,000	HCA Inc 5.25% 15/6/2026	210,381	0.04	USD 1,030,000	JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11 'Series 2013-LC11 XB' FRN 15/4/2046	21,446	0.00
USD 215,000	Health & Educational Facilities Authority of the State of Missouri 3.086% 15/9/2051	180,785	0.03	USD 140,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-UES 'Series 2015-UES C' '144A' FRN 5/9/2032	140,241	0.03
USD 50,000	Health & Educational Facilities Authority of the State of Missouri 3.651% 15/1/2046	48,327	0.01	USD 165,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-UES 'Series 2015-UES D' '144A' FRN 5/9/2032	164,638	0.03
USD 50,000	Health & Educational Facilities Authority of the State of Missouri 5% 15/11/2029	57,617	0.01	USD 280,000	JP Morgan Chase Commercial Mortgage Securities Trust 2015-UES 'Series 2015-UES E' '144A' FRN 5/9/2032	277,373	0.05
USD 110,000	Hess Corp 5.8% 1/4/2047	109,454	0.02	USD 878,534	JP Morgan Mortgage Trust 2017-3 'Series 2017-3 1A6' '144A' FRN 25/8/2047	864,469	0.16
USD 80,000	Home Depot Inc/The 3.5% 15/9/2056	70,190	0.01	USD 70,000	JPMBB Commercial Mortgage Securities Trust 2014-C21 'Series 2014-C21 A5' 3.775% 15/8/2047	72,145	0.01
USD 95,000	Home Depot Inc/The 3.9% 6/12/2028	98,929	0.02	USD 100,000	JPMBB Commercial Mortgage Securities Trust 2015-C33 'Series 2015-C33 D1' '144A' FRN 15/12/2048	95,450	0.02
USD 70,000	Home Depot Inc/The 5.875% 16/12/2036	85,276	0.02	USD 50,000	JPMCC Commercial Mortgage Securities Trust 2017-JP6 'Series 2017-JP6 A5' 3.49% 15/7/2050	50,209	0.01
USD 110,000	Home Equity Asset Trust 2007-1 'Series 2007-1 2A3' FRN 25/5/2037	90,540	0.02	USD 20,000	JPMCC Commercial Mortgage Securities Trust 2017-JP7 'Series 2017-JP7 B' 4.05% 15/9/2050	20,174	0.00
USD 36,770	Home Equity Mortgage Loan Asset-Backed Trust Series SPMD 2004-A 'Series 2004-A M2' FRN 25/7/2034	36,394	0.01				
USD 91,349	Home Loan Mortgage Loan Trust 2005-1 'Series 2005-1 A3' FRN 15/4/2036	84,590	0.02				
USD 75,000	Honeywell International Inc 3.812% 21/11/2047	73,173	0.01				
USD 875,000	Hyundai Capital America '144A' 2.55% 3/4/2020	866,438	0.16				
USD 10,000	Hyundai Capital America '144A' 3.95% 1/2/2022	10,103	0.00				
USD 190,000	IBM Credit LLC 3.45% 30/11/2020	191,854	0.04				
USD 50,000	Idaho Health Facilities Authority 5% 1/12/2047	55,852	0.01				
USD 100,000	IMT Trust 2017-APTS 'Series 2017-APTS DFX' '144A' FRN 15/6/2034	97,679	0.02				
USD 70,000	Indiana Finance Authority 5% 1/2/2035	82,840	0.02				

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US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

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Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,800,000	JPMDB Commercial Mortgage Securities Trust 2016-C4 'Series 2016-C4 XC' '144A' FRN 15/12/2049	87,579	0.02	USD 139,000	Laboratory Corp of America Holdings 2.625% 1/2/2020	138,519	0.03
USD 130,000	JPMorgan Chase & Co FRN 18/6/2022	131,292	0.02	USD 159,000	Lam Research Corp 2.75% 15/3/2020	158,678	0.03
USD 110,000	JPMorgan Chase & Co FRN 23/4/2024	110,688	0.02	USD 95,000	Lam Research Corp 2.8% 15/6/2021	94,401	0.02
USD 704,000	JPMorgan Chase & Co FRN 23/7/2024	714,566	0.13	USD 200,000	Lam Research Corp 3.75% 15/3/2026	200,546	0.04
USD 840,000	JPMorgan Chase & Co FRN 5/12/2024	862,411	0.16	USD 185,000	Lam Research Corp 4.875% 15/3/2049	185,877	0.03
USD 470,000	JPMorgan Chase & Co FRN 1/2/2028	470,204	0.09	USD 40,000	Las Vegas Valley Water District 5% 1/6/2046	44,761	0.01
USD 280,000	JPMorgan Chase & Co FRN 1/5/2028	274,825	0.05	USD 250,000	LCM XXIV Ltd '144A' FRN 20/3/2030	249,688	0.05
USD 70,000	JPMorgan Chase & Co FRN 23/7/2029	71,919	0.01	USD 310,000	Lehman ABS Manufactured Housing Contract Trust 2001-B 'Series 2001-B M1' FRN 15/4/2040	326,758	0.06
USD 520,000	JPMorgan Chase & Co FRN 5/12/2029	545,322	0.10	USD 298,557	Lehman Brothers International Europe FRN 31/12/2049	348,954	0.06
USD 605,000	JPMorgan Chase & Co FRN 24/7/2038	576,696	0.11	USD 66,597	Lehman Brothers Small Balance Commercial Mortgage Trust 2007-1 'Series 2007-1A 1A' '144A' FRN 25/3/2037	62,377	0.01
USD 275,000	JPMorgan Chase & Co 2.55% 1/3/2021	272,689	0.05	USD 640,000	Lendmark Funding Trust 2017-1 'Series 2017-1A A' '144A' 2.83% 22/12/2025	633,474	0.12
USD 239,000	JPMorgan Chase & Co 2.972% 15/1/2023	237,718	0.04	USD 50,000	Lexington County Health Services District Inc 5% 1/11/2041	53,827	0.01
USD 248,000	JPMorgan Chase & Co 4.625% 10/5/2021	256,417	0.05	USD 263,069	LFRF '2015-1' '144A' 4% 30/10/2027	261,927	0.05
USD 155,000	Juniper Networks Inc 3.3% 15/6/2020	155,146	0.03	USD 320,000	LoanCore 2018-CRE1 Issuer Ltd 'Series 2018-CRE1 A' '144A' FRN 15/5/2028	320,016	0.06
USD 189,000	Kaiser Foundation Hospitals 3.5% 1/4/2022	191,765	0.04	USD 263,755	Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A3' FRN 25/11/2036	108,439	0.02
USD 30,000	Kaiser Foundation Hospitals 4.15% 1/5/2047	30,426	0.01	USD 153,346	Long Beach Mortgage Loan Trust 2006-10 'Series 2006-10 2A4' FRN 25/11/2036	63,626	0.01
USD 200,000	Kansas City Power & Light Co 4.2% 15/3/2048	195,937	0.04	USD 241,963	Long Beach Mortgage Loan Trust 2006-2 'Series 2006-2 1A' FRN 25/3/2046	181,050	0.03
USD 40,000	Kentucky Economic Development Finance Authority 5.25% 1/6/2050	42,075	0.01	USD 662,182	Long Beach Mortgage Loan Trust 2006-3 'Series 2006-3 2A3' FRN 25/5/2046	266,554	0.05
USD 50,000	Kentucky Turnpike Authority 5% 1/7/2020	52,131	0.01	USD 69,128	Long Beach Mortgage Loan Trust 2006-3 'Series 2006-3 2A4' FRN 25/5/2046	28,305	0.01
USD 120,000	Keurig Dr Pepper Inc '144A' 3.551% 25/5/2021	120,632	0.02	USD 438,088	Long Beach Mortgage Loan Trust 2006-4 'Series 2006-4 2A4' FRN 25/5/2036	201,541	0.04
USD 125,000	KeyCorp 4.15% 29/10/2025	129,387	0.02	USD 77,597	Long Beach Mortgage Loan Trust 2006-5 'Series 2006-5 2A3' FRN 25/6/2036	43,259	0.01
USD 55,000	Kinder Morgan Energy Partners LP 5% 1/3/2043	53,419	0.01	USD 609,604	Long Beach Mortgage Loan Trust 2006-7 'Series 2006-7 2A3' FRN 25/8/2036	320,728	0.06
USD 75,000	Kinder Morgan Energy Partners LP 5.8% 15/3/2035	79,992	0.01	USD 126,738	Long Beach Mortgage Loan Trust 2006-8 'Series 2006-8 2A3' FRN 25/9/2036	49,552	0.01
USD 35,000	Kinder Morgan Energy Partners LP 6.375% 1/3/2041	39,540	0.01	USD 229,185	Long Beach Mortgage Loan Trust 2006-9 'Series 2006-9 2A3' FRN 25/10/2036	99,323	0.02
USD 290,000	Kinder Morgan Inc/DE 3.05% 1/12/2019	290,061	0.05	USD 205,000	Los Angeles Community College District/CA 6.6% 1/8/2042	284,784	0.05
USD 450,000	Kinder Morgan Inc/DE 3.15% 15/1/2023	446,104	0.08	USD 60,000	Los Angeles Department of Water & Power Power System Revenue 6.603% 1/7/2050	86,508	0.02
USD 120,000	Kinder Morgan Inc/DE 4.3% 1/6/2025	123,039	0.02	USD 200,000	Los Angeles Unified School District/CA 6.758% 1/7/2034	260,354	0.05
USD 445,000	Kinder Morgan Inc/DE 4.3% 1/3/2028	449,723	0.08	USD 50,000	Louisiana Public Facilities Authority 5% 1/7/2048	55,203	0.01
USD 505,000	Kinder Morgan Inc/DE 5.05% 15/2/2046	499,561	0.09				
USD 355,000	Kroger Co/The 2.65% 15/10/2026	320,591	0.06				
USD 1,240,000	L3 Technologies Inc 3.85% 15/6/2023	1,260,445	0.23				
USD 815,000	L3 Technologies Inc 3.85% 15/12/2026	809,674	0.15				
USD 335,000	L3 Technologies Inc 3.95% 28/5/2024	338,361	0.06				
USD 155,000	L3 Technologies Inc 4.4% 15/6/2028	159,484	0.03				
USD 60,000	L3 Technologies Inc 4.95% 15/2/2021	61,625	0.01				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 80,000	Louisville & Jefferson County Metropolitan Sewer District 5% 15/5/2025	94,546	0.02	USD 200,000	McDonald's Corp 4.875% 9/12/2045	205,899	0.04
USD 205,000	Lowe's Cos Inc 4.375% 15/9/2045	190,907	0.04	USD 979,255	MCM Capital_18-NPL2 25/10/2028 (Zero Coupon)	278,352	0.05
USD 332,837	LSTAR Securities Investment Ltd 2018-1 'Series 2018-1 A' '144A' FRN 1/2/2023	335,594	0.06	USD 498,384	MCM Capital_18-NPL2 4% 25/10/2028	491,905	0.09
USD 620,000	Madison Park Funding XXVIII Ltd 'Series 2015-18AA1R' '144A' FRN 21/10/2030	618,900	0.11	USD 1,546,840	MCM_18-NPL1 4% 1/6/2057	1,544,092	0.29
USD 370,000	Madison Park Funding XXVI Ltd 'Series 2017-26AAR' '144A' FRN 29/7/2030	369,594	0.07	USD 280,000	Medtronic Inc 3.5% 15/3/2025	285,021	0.05
USD 100,000	Marathon CRE 2018 FL1 Ltd FRN 15/6/2028	99,861	0.02	USD 515,000	Medtronic Inc (Restricted) 4.375% 15/3/2035	544,184	0.10
USD 380,000	Marathon Oil Corp 2.7% 1/6/2020	376,461	0.07	USD 40,000	Merck & Co Inc 3.6% 15/9/2042	37,847	0.01
USD 500,000	Marathon Oil Corp 2.8% 1/11/2022	486,817	0.09	USD 72,000	Mercy Health/OH 4.302% 1/7/2028	74,343	0.01
USD 700,000	Marathon Petroleum Corp '144A' 4.75% 15/12/2023	728,521	0.13	USD 68,635	Merrill Lynch First Franklin Mortgage Loan Trust Series 2007-2 'Series 2007-2 A2C' FRN 25/5/2037	46,034	0.01
USD 470,000	Marathon Petroleum Corp 5.125% 1/3/2021	486,545	0.09	USD 319,472	Merrill Lynch Mortgage Investors Trust Series 2006-A3 'Series 2006-A3 6A1' FRN 25/5/2036	310,403	0.06
USD 85,000	Marathon Petroleum Corp 5.85% 15/12/2045	87,157	0.02	USD 70,000	Mesquite Independent School District 5% 15/8/2042	78,727	0.01
USD 355,000	Marsh & McLennan Cos Inc 3.5% 3/6/2024	357,117	0.07	USD 40,000	MetLife Inc 4.125% 13/8/2042	38,732	0.01
USD 125,000	Marsh & McLennan Cos Inc 3.5% 10/3/2025	124,139	0.02	USD 60,000	Metropolitan Atlanta Rapid Transit Authority 4% 1/7/2025	67,795	0.01
USD 14,000	Marsh & McLennan Cos Inc 3.75% 14/3/2026	14,124	0.00	USD 60,000	Metropolitan Atlanta Rapid Transit Authority 5% 1/7/2045	67,731	0.01
USD 380,000	Marsh & McLennan Cos Inc 3.875% 15/3/2024	389,873	0.07	USD 40,000	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd 5% 1/7/2040	43,986	0.01
USD 95,000	Marsh & McLennan Cos Inc 4.05% 15/10/2023	97,538	0.02	USD 100,000	Metropolitan St Louis Sewer District 5% 1/5/2042	114,582	0.02
USD 185,000	Marsh & McLennan Cos Inc 4.2% 1/3/2048	177,316	0.03	USD 90,000	Metropolitan St Louis Sewer District 5% 1/5/2047	102,725	0.02
USD 19,000	Marsh & McLennan Cos Inc 4.35% 30/1/2047	18,656	0.00	USD 80,000	Metropolitan Transportation Authority 5% 15/11/2042	91,056	0.02
USD 60,000	Maryland Community Development Administration 3.85% 1/9/2033	62,005	0.01	USD 30,000	Metropolitan Transportation Authority 5% 15/11/2045	32,661	0.01
USD 70,000	Maryland Stadium Authority 5% 1/5/2041	78,364	0.01	USD 40,000	Metropolitan Transportation Authority 5.871% 15/11/2039	47,865	0.01
USD 40,000	Massachusetts Bay Transportation Authority 5% 1/7/2039	45,795	0.01	USD 40,000	Metropolitan Transportation Authority 6.668% 15/11/2039	52,088	0.01
USD 40,000	Massachusetts Bay Transportation Authority 5% 1/7/2040	45,670	0.01	USD 80,000	Metropolitan Transportation Authority 6.687% 15/11/2040	104,280	0.02
USD 40,000	Massachusetts Bay Transportation Authority 5% 1/7/2041	45,572	0.01	USD 50,000	Metropolitan Transportation Authority 6.814% 15/11/2040	65,857	0.01
USD 50,000	Massachusetts Bay Transportation Authority 5% 1/7/2042	56,889	0.01	USD 75,000	Metropolitan Washington Airports Authority Dulles Toll Road Revenue 7.462% 1/10/2046	107,718	0.02
USD 40,000	Massachusetts Bay Transportation Authority 5% 1/7/2043	45,403	0.01	USD 80,000	Miami-Dade County Educational Facilities Authority 5% 1/4/2048	89,510	0.02
USD 100,000	Massachusetts Development Finance Agency 5% 1/7/2043	110,557	0.02	USD 40,000	Michigan Finance Authority 5% 15/11/2041	43,452	0.01
USD 60,000	Massachusetts Development Finance Agency 5% 1/7/2047	66,125	0.01	USD 330,000	Michigan Finance Authority 5% 1/12/2047	353,960	0.07
USD 110,000	Massachusetts Development Finance Agency 5% 1/7/2048	120,959	0.02	USD 40,000	Michigan State Housing Development Authority 3.55% 1/10/2033	40,445	0.01
USD 100,000	Massachusetts Development Finance Agency 5% 1/7/2053	109,161	0.02	USD 40,000	Michigan State Housing Development Authority 4% 1/10/2043	40,090	0.01
USD 40,000	Massachusetts Water Resources Authority 5% 1/8/2040	45,448	0.01	USD 20,000	Michigan State Housing Development Authority 4.05% 1/10/2048	20,073	0.00
USD 100,597	MASTR Resecuritization Trust 2008-3 'Series 2008-3 A1' '144A' FRN 25/8/2037	73,943	0.01	USD 100,000	Michigan State Housing Development Authority 4.15% 1/10/2053	100,305	0.02
USD 285,000	McDonald's Corp 3.35% 1/4/2023	287,266	0.05	USD 460,000	Microsoft Corp 3.45% 8/8/2036	445,322	0.08
USD 195,000	McDonald's Corp 3.7% 30/1/2026	196,660	0.04	USD 430,000	Microsoft Corp 3.5% 12/2/2035	421,061	0.08
USD 30,000	McDonald's Corp 3.7% 15/2/2042	26,788	0.00	USD 110,000	Microsoft Corp 3.5% 15/11/2042	104,467	0.02
USD 65,000	McDonald's Corp 4.45% 1/3/2047	63,559	0.01	USD 575,000	Microsoft Corp 3.7% 8/8/2046	561,712	0.10
USD 200,000	McDonald's Corp 4.7% 9/12/2035	206,535	0.04				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 125,000	MidAmerican Energy Co 4.4% 15/10/2044	131,626	0.02	USD 70,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 A5' 4.177% 15/7/2051	73,419	0.01
USD 85,000	Mid-Atlantic Interstate Transmission LLC '144A' 4.1% 15/5/2028	85,058	0.02	USD 543,639	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 XA' FRN 15/12/2051	36,234	0.01
USD 70,000	Mississippi Hospital Equipment & Facilities Authority 5% 1/9/2046	75,090	0.01	USD 100,000	Morgan Stanley Capital I Trust 2018-SUN 'Series 2018-SUN F' '144A' FRN 15/7/2035	98,575	0.02
USD 163,000	Montefiore Obligated Group 5.246% 1/11/2048	164,039	0.03	USD 563,679	Mortgage Loan Resecuritization Trust 'Series 2009-RS1 A85' '144A' FRN 16/4/2036	501,485	0.09
USD 294,000	Moody's Corp 2.75% 15/12/2021	290,255	0.05	USD 390,422	MortgageIT Trust 2004-1 'Series 2004-1 A1' FRN 25/11/2034	383,028	0.07
USD 1,080,000	Morgan Stanley FRN 22/7/2028	1,050,384	0.19	USD 250,000	Mountain Hawk II CLO Ltd 'Series 2013-2A BR' '144A' FRN 20/7/2024	250,360	0.05
USD 830,000	Morgan Stanley FRN 24/1/2029	817,685	0.15	USD 250,000	MP CLO III Ltd 'Series 2013-1A AR' '144A' FRN 20/10/2030	249,171	0.05
USD 165,000	Morgan Stanley FRN 23/1/2030	170,523	0.03	USD 250,000	MP CLO VIII Ltd 'Series 2015-2A BR' '144A' FRN 28/10/2027	246,863	0.05
USD 745,000	Morgan Stanley 2.75% 19/5/2022	734,810	0.14	USD 165,000	MPLX LP 4% 15/2/2025	164,427	0.03
USD 265,000	Morgan Stanley 3.625% 20/1/2027	260,103	0.05	USD 715,000	MPLX LP 4.125% 1/3/2027	702,064	0.13
USD 110,000	Morgan Stanley 6.25% 9/8/2026	125,116	0.02	USD 280,000	MPLX LP 4.875% 1/12/2024	292,306	0.05
USD 24,414	Morgan Stanley ABS Capital I Inc Trust 2005-HE1 'Series 2005-HE1 A2M2' FRN 25/12/2034	23,910	0.00	USD 100,000	MPLX LP 4.875% 1/6/2025	104,341	0.02
USD 182,379	Morgan Stanley ABS Capital I Inc Trust 2005-HE5 'Series 2005-HE5 M4' FRN 25/9/2035	79,995	0.01	USD 91,000	MPLX LP 5.2% 1/3/2047	89,610	0.02
USD 592,693	Morgan Stanley ABS Capital I Inc Trust 2007-NC1 'Series 2007-NC1 A1' FRN 25/11/2036	351,617	0.06	USD 105,000	Municipal Electric Authority of Georgia 6.637% 1/4/2057	111,900	0.02
USD 260,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 XF' '144A' FRN 15/12/2047	13,841	0.00	USD 1,125,000	Navient Private Education Loan Trust 2014-CT 'Series 2014-CTA B' '144A' FRN 17/10/2044	1,139,089	0.21
USD 180,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C16 'Series 2014-C16 A5' 3.892% 15/6/2047	186,012	0.03	USD 170,000	NBCUniversal Media LLC 4.45% 15/1/2043	169,085	0.03
USD 74,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C26 'Series 2015-C26 D' '144A' 3.06% 15/10/2048	64,402	0.01	USD 160,000	NBCUniversal Media LLC 5.95% 1/4/2041	189,077	0.03
USD 20,000	Morgan Stanley Capital I 2017-HR2 'Series 2017-HR2 D' 2.73% 15/12/2050	16,436	0.00	USD 550,000	Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA A' '144A' FRN 15/1/2028	546,171	0.10
USD 750,000	Morgan Stanley Capital I Trust 2006-IQ11 'Series 2006-IQ11 C' FRN 15/10/2042	771,929	0.14	USD 250,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030	248,488	0.05
USD 5,840	Morgan Stanley Capital I Trust 2006-TOP21 'Series 2006-T21 AJ' FRN 12/10/2052	5,863	0.00	USD 50,000	New Hope Cultural Education Facilities Finance Corp 5% 15/8/2047	56,048	0.01
USD 100,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT E' '144A' FRN 13/7/2029	99,230	0.02	USD 50,000	New Jersey Transportation Trust Fund Authority 5% 15/6/2029	56,302	0.01
USD 100,000	Morgan Stanley Capital I Trust 2014-CPT 'Series 2014-CPT F' '144A' FRN 13/7/2029	98,414	0.02	USD 149,000	New Jersey Turnpike Authority 7.414% 1/1/2040	214,901	0.04
USD 20,000	Morgan Stanley Capital I Trust 2015-MS1 'Series 2015-MS1 C' FRN 15/5/2048	19,925	0.00	USD 50,000	New York City Housing Development Corp 3.7% 1/11/2038	50,311	0.01
USD 590,000	Morgan Stanley Capital I Trust 2017-CLS 'Series 2017-CLS F' '144A' FRN 15/11/2034	580,398	0.11	USD 140,000	New York City Housing Development Corp 3.85% 1/11/2043	140,781	0.03
USD 30,000	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 A5' 3.53% 15/6/2050	30,101	0.01	USD 140,000	New York City Housing Development Corp 4% 1/11/2053	140,268	0.03
USD 260,000	Morgan Stanley Capital I Trust 2017-JWDR 'Series 2017-JWDR D' '144A' FRN 15/11/2034	260,158	0.05	USD 40,000	New York City Transitional Finance Authority Building Aid Revenue 5% 15/7/2040	44,877	0.01
USD 460,000	Morgan Stanley Capital I Trust 2017-JWDR 'Series 2017-JWDR E' '144A' FRN 15/11/2034	461,159	0.09	USD 205,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.05% 1/5/2027	199,343	0.04
				USD 215,000	New York City Transitional Finance Authority Future Tax Secured Revenue 3.55% 1/5/2025	217,534	0.04
				USD 30,000	New York City Transitional Finance Authority Future Tax Secured Revenue 5% 1/8/2031	35,060	0.01
				USD 150,000	New York City Water & Sewer System 5% 15/6/2039	173,917	0.03

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 115,000	New York City Water & Sewer System 5% 15/6/2047	129,813	0.02	USD 50,000	North Carolina Turnpike Authority 5% 1/1/2035	58,046	0.01
USD 310,000	New York City Water & Sewer System 5.375% 15/6/2043	327,555	0.06	USD 230,000	Northern States Power Co/MN 3.4% 15/8/2042*	211,469	0.04
USD 75,000	New York City Water & Sewer System 5.44% 15/6/2043	92,547	0.02	USD 100,000	Northern States Power Co/MN 4% 15/8/2045	98,624	0.02
USD 370,000	New York City Water & Sewer System 5.5% 15/6/2043	392,028	0.07	USD 75,000	Northern States Power Co/WI 4.2% 1/9/2048	75,031	0.01
USD 85,000	New York City Water & Sewer System 5.75% 15/6/2041	108,051	0.02	USD 240,000	Northern Trust Corp FRN 8/5/2032	229,258	0.04
USD 80,000	New York City Water & Sewer System 5.882% 15/6/2044	105,286	0.02	USD 405,000	Northwest Pipeline LLC 4% 1/4/2027	400,359	0.07
USD 130,000	New York City Water & Sewer System 6.011% 15/6/2042	171,409	0.03	USD 64,000	Nucor Corp 5.2% 1/8/2043	69,839	0.01
USD 50,000	New York Convention Center Development Corp 5% 15/11/2040	56,617	0.01	USD 130,000	Nuveen LLC '144A' 4% 1/11/2028	135,924	0.03
USD 110,000	New York Convention Center Development Corp 5% 15/11/2046	124,093	0.02	USD 300,000	NVIDIA Corp 3.2% 16/9/2026	292,596	0.05
USD 80,000	New York State Dormitory Authority 5% 15/2/2036	92,750	0.02	USD 1,000,000	Oaktree CLO 2015-1 Ltd 'Series 2015-1A A1R' '144A' FRN 20/10/2027	992,149	0.18
USD 40,000	New York State Dormitory Authority 5% 15/2/2037	46,170	0.01	USD 35,612	Oakwood Mortgage Investors Inc 'Series 2001-D A4' FRN 15/9/2031	30,291	0.01
USD 40,000	New York State Dormitory Authority 5% 15/2/2038	45,976	0.01	USD 99,108	Oakwood Mortgage Investors Inc 'Series 2002-B M1' FRN 15/6/2032	82,997	0.02
USD 40,000	New York State Dormitory Authority 5% 15/2/2039	45,827	0.01	USD 88,000	Ochsner Clinic Foundation 5.897% 15/5/2045	106,672	0.02
USD 120,000	New York State Dormitory Authority 5% 15/3/2039	138,802	0.03	USD 1,000,000	OCP CLO 2015-10 Ltd 'Series 2015-10A A1R' '144A' FRN 26/10/2027	994,282	0.18
USD 30,000	New York State Dormitory Authority 5% 15/2/2040	34,241	0.01	USD 250,000	OCP CLO 2015-10 Ltd 'Series 2015-10A BR' '144A' FRN 26/10/2027	242,247	0.04
USD 80,000	New York State Dormitory Authority 5% 15/2/2041	91,105	0.02	USD 264,000	OCP CLO 2016-12 Ltd FRN 18/10/2028	262,285	0.05
USD 80,000	New York State Dormitory Authority 5% 15/3/2041	91,958	0.02	USD 400,000	OCP CLO 2017-13 Ltd 'Series 2017-13A A1A' '144A' FRN 15/7/2030	398,079	0.07
USD 120,000	New York State Dormitory Authority 5% 15/2/2042	136,373	0.03	USD 570,000	Octagon Investment Partners 24 Ltd 'Series 2015-1A A1R' '144A' FRN 21/5/2027	567,501	0.10
USD 80,000	New York State Dormitory Authority 5% 15/3/2042	91,756	0.02	USD 370,000	Octagon Investment Partners 24 Ltd 'Series 2015-1A A2AR' '144A' FRN 21/5/2027	369,828	0.07
USD 30,000	New York State Dormitory Authority 5% 15/3/2043	33,916	0.01	USD 340,000	OFISI Fund VI Ltd 'Series 2014-6A A2R' '144A' FRN 20/3/2025	337,207	0.06
USD 80,000	New York State Dormitory Authority 5% 15/3/2043	91,568	0.02	USD 515,000	OHA Loan Funding 2013-2 Ltd 'Series 2013-2A AR' '144A' FRN 23/5/2031	507,878	0.09
USD 100,000	New York State Dormitory Authority 5.389% 15/3/2040	116,758	0.02	USD 135,000	Ohio Power Co 6.6% 15/2/2033	170,627	0.03
USD 135,000	New York State Urban Development Corp 2.86% 15/3/2024	134,453	0.02	USD 80,000	Ohio Turnpike & Infrastructure Commission 5% 15/2/2048	86,000	0.02
USD 120,000	New York State Urban Development Corp 3.12% 15/3/2025	119,668	0.02	USD 150,000	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT E' '144A' FRN 10/5/2039	139,468	0.03
USD 185,000	New York State Urban Development Corp 3.25% 15/3/2025	185,800	0.03	USD 5,000	Oncor Electric Delivery Co LLC 3.7% 15/11/2028	5,079	0.00
USD 190,000	New York State Urban Development Corp 3.32% 15/3/2029	185,076	0.03	USD 110,000	Oncor Electric Delivery Co LLC 4.55% 1/12/2041	118,651	0.02
USD 210,000	New York State Urban Development Corp 5% 15/3/2026	252,906	0.05	USD 2,450,000	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XCP' '144A' FRN 10/2/2032	10,437	0.00
USD 320,000	Newmont Mining Corp 3.5% 15/3/2022	321,872	0.06	USD 490,000	One Market Plaza Trust 2017-1MKT 'Series 2017-1MKT XNCP' '144A' FRN 10/2/2032	5	0.00
USD 35,000	NiSource Inc 2.65% 17/11/2022	34,013	0.01	USD 340,000	OneMain Financial Issuance Trust 2015-2 'Series 2015-2A C' '144A' 4.32% 18/7/2025	340,292	0.06
USD 230,000	NiSource Inc 3.49% 15/5/2027	223,458	0.04	USD 15,025	OneMain Financial Issuance Trust 2016-2 'Series 2016-2A A' '144A' 4.1% 20/3/2028	15,075	0.00
USD 224,723	Nomura Asset Acceptance Corp Alternative Loan Trust Series 2001-R1A 'Series 2001-R1A A' '144A' FRN 19/2/2030	227,146	0.04	USD 50,551	Option One Mortgage Accep Corp Asset Back Certs Ser 2003-4 'Series 2003-4 A2' FRN 25/7/2033	50,184	0.01
USD 195,000	Norfolk Southern Corp 2.9% 15/6/2026	188,063	0.03				
USD 170,000	Norfolk Southern Corp 3.65% 1/8/2025	172,435	0.03				
USD 136,000	Norfolk Southern Corp 4.05% 15/8/2052	126,975	0.02				

* All or a portion of this security represents a security on loan.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 351,167	Option One Mortgage Loan Trust 2007-FXD1 (Step-up coupon) 'Series 2007-FXD1 2A1' 5.866% 25/1/2037	330,808	0.06	USD 117,878	Progress Residential 2015-SFR2 Trust 'Series 2015-SFR2 A' '144A' 2.74% 12/6/2032	116,815	0.02
USD 557,440	Option One Mortgage Loan Trust 2007-FXD2 (Step-up coupon) 'Series 2007-FXD2 1A1' 5.82% 25/3/2037	553,096	0.10	USD 100,000	Progress Residential 2015-SFR3 Trust 'Series 2015-SFR3 F' '144A' 6.643% 12/11/2032	101,989	0.02
USD 15,000	Oracle Corp 2.4% 15/9/2023	14,627	0.00	USD 119,616	Progress Residential 2017-SFR1 Trust 'Series 2017-SFR1 A' '144A' 2.768% 17/8/2034	116,679	0.02
USD 35,000	Oracle Corp 2.5% 15/10/2022	34,546	0.01	USD 129,000	Providence St Joseph Health Obligated Group 3.93% 1/10/2048	122,154	0.02
USD 225,000	Oracle Corp 2.65% 15/7/2026	214,154	0.04	USD 310,000	Prudential Financial Inc 3.878% 27/3/2028	317,807	0.06
USD 110,000	Oracle Corp 3.25% 15/11/2027	108,570	0.02	USD 40,000	Public Power Generation Agency 5% 1/1/2035	44,784	0.01
USD 160,000	Oracle Corp 3.4% 8/7/2024	162,205	0.03	USD 260,000	Public Service Electric & Gas Co 3.65% 1/9/2028	263,255	0.05
USD 217,000	Oracle Corp 3.9% 15/5/2035	213,449	0.04	USD 180,000	QUALCOMM Inc 2.9% 20/5/2024	174,503	0.03
USD 265,000	Oracle Corp 4% 15/7/2046	254,287	0.05	USD 210,000	QUALCOMM Inc 3.45% 20/5/2025	206,814	0.04
USD 90,000	Oracle Corp 4% 15/11/2047	86,402	0.02	USD 345,000	QUALCOMM Inc 4.3% 20/5/2047	311,208	0.06
USD 190,000	Orange County Local Transportation Authority 6.908% 15/2/2041	251,474	0.05	USD 152,000	QUALCOMM Inc 4.8% 20/5/2045	146,979	0.03
USD 215,000	Oregon School Boards Association 4.759% 30/6/2028	231,409	0.04	USD 250,000	Race Point IX CLO Ltd 'Series 2015-9AA1A1R' '144A' FRN 15/10/2030	249,799	0.05
USD 100,000	Oregon School Boards Association 5.49% 30/6/2023	110,967	0.02	USD 288,452	RAMP Series 2006-RS6 Trust 'Series 2006-RS6 A4' FRN 25/11/2036	244,034	0.04
USD 90,000	Ownit Mortgage Loan Trust Series 2006-2 (Step-up coupon) 'Series 2006-2 A2C' 6% 25/1/2037	82,328	0.02	USD 80,000	Raytheon Co 7.2% 15/8/2027	101,815	0.02
USD 480,000	OZLM Funding III Ltd 'Series 2013-3A BR' '144A' FRN 22/1/2029	481,170	0.09	USD 120,000	Realty Income Corp 4.125% 15/10/2026	122,814	0.02
USD 500,000	OZLM XIV Ltd 'Series 2015-14A A2AR' '144A' FRN 15/1/2029	497,500	0.09	USD 60,000	Regents of the University of California Medical Center Pooled Revenue 5% 15/5/2047	67,011	0.01
USD 250,000	OZLM XV Ltd 'Series 2016-15A A1' '144A' FRN 20/1/2029	250,314	0.05	USD 195,000	Regents of the University of California Medical Center Pooled Revenue 6.583% 15/5/2049	261,131	0.05
USD 290,000	PacifiCorp 4.125% 15/1/2049	287,585	0.05	USD 200,000	RELX Capital Inc 3.5% 16/3/2023	199,521	0.04
USD 191,000	PacifiCorp 6% 15/1/2039	233,433	0.04	USD 37,127	Reperforming Loan REMIC Trust 2005-R2 'Series 2005-R2 1AF1' '144A' FRN 25/6/2035	36,029	0.01
USD 750,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A A1R2' '144A' FRN 17/1/2031	743,799	0.14	USD 108,000	Republic Services Inc 2.9% 1/7/2026	103,334	0.02
USD 250,000	Palmer Square CLO 2018-1 Ltd 'Series 2018-1A A1' '144A' FRN 18/4/2031	246,624	0.05	USD 205,000	Republic Services Inc 3.95% 15/5/2028	209,898	0.04
USD 250,000	Palmer Square CLO 2018-3 Ltd 'Series 2018-3A A2' '144A' FRN 15/8/2026	246,093	0.05	USD 275,000	Republic Services Inc 4.75% 15/5/2023	289,811	0.05
USD 150,000	Pennsylvania Turnpike Commission 5% 1/12/2043	167,768	0.03	USD 280,000	Resolute Energy Corp 8.5% 1/5/2020	281,120	0.05
USD 50,000	Pennsylvania Turnpike Commission 5% 1/12/2046	54,741	0.01	USD 820,000	Reynolds American Inc 4.45% 12/6/2025	827,759	0.15
USD 480,000	Pennsylvania Turnpike Commission 5% 1/12/2048	544,517	0.10	USD 238,000	Reynolds American Inc 5.85% 15/8/2045	227,507	0.04
USD 120,000	Pennsylvania Turnpike Commission 5% 1/12/2048	133,700	0.02	USD 271,350	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/10/2020	272,368	0.05
USD 375,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 3.4% 15/11/2026	348,040	0.06	USD 250,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A A' '144A' FRN 20/10/2030	248,217	0.05
USD 200,000	PepsiCo Inc 4% 2/5/2047	199,706	0.04	USD 250,000	Rockford Tower CLO Ltd 'Series 2017-1A B' '144A' FRN 15/4/2029	249,038	0.05
USD 40,000	Pioneer Natural Resources Co 3.95% 15/7/2022	40,611	0.01	USD 60,000	Royal Oak Hospital Finance Authority 5% 1/9/2039	64,961	0.01
USD 437,000	Pioneer Natural Resources Co 4.45% 15/1/2026	453,861	0.08	USD 20,000	Ryder System Inc 3.75% 9/6/2023	20,151	0.00
USD 40,000	Plains All American Pipeline LP / PAA Finance Corp 3.65% 1/6/2022	39,815	0.01	USD 90,000	S&P Global Inc 4% 15/6/2025	93,021	0.02
USD 160,000	Port Authority of New York & New Jersey 4.458% 1/10/2062	170,123	0.03	USD 370,000	Sabine Pass Liquefaction LLC 5.625% 15/4/2023	394,569	0.07
USD 55,000	Port Authority of New York & New Jersey 4.926% 1/10/2051	63,508	0.01	USD 545,000	Sabine Pass Liquefaction LLC 5.625% 1/3/2025	588,360	0.11
USD 145,000	Port Authority of New York & New Jersey 4.96% 1/8/2046	169,345	0.03	USD 550,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	595,396	0.11
USD 789,000	President & Fellows of Harvard College 4.875% 15/10/2040	924,262	0.17				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 380,000	Sabine Pass Liquefaction LLC 5.875% 30/6/2026	414,768	0.08	USD 371,985	SMB Private Education Loan Trust 2014-A 'Series 2014-A A2A' '144A' 3.05% 15/5/2026	370,770	0.07
USD 33,648	SACO I Trust 2006-9 'Series 2006-9 A1' FRN 25/8/2036	32,923	0.01	USD 250,000	Sound Point Clo XII Ltd 'Series 2016-2A A' '144A' FRN 20/10/2028	250,207	0.05
USD 80,000	Sacramento County Sanitation Districts Financing Authority FRN 1/12/2035	78,312	0.01	USD 250,000	Sound Point Clo XIV Ltd 'Series 2016-3A C' '144A' FRN 23/1/2029	250,658	0.05
USD 50,000	Salt Lake City Corp Airport Revenue 5% 1/7/2047	56,364	0.01	USD 129,000	South Carolina Public Service Authority 2.388% 1/12/2023	123,501	0.02
USD 80,000	Salt River Project Agricultural Improvement & Power District 5% 1/1/2036	94,601	0.02	USD 190,000	South Carolina Public Service Authority 6.454% 1/1/2050	248,360	0.05
USD 280,000	Salt River Project Agricultural Improvement & Power District 5% 1/12/2045	312,976	0.06	USD 90,000	Southern Baptist Hospital of Florida Inc 4.857% 15/7/2045	96,607	0.02
USD 70,000	San Antonio Water System 5% 15/5/2039	77,990	0.01	USD 130,000	Southwestern Electric Power Co 4.1% 15/9/2028	131,917	0.02
USD 70,000	San Diego County Regional Airport Authority 5% 1/7/2047	79,183	0.01	USD 30,000	Spartanburg County School District No 7 5% 1/3/2048	34,723	0.01
USD 50,000	San Diego Public Facilities Financing Authority 5% 15/5/2039	57,396	0.01	USD 305,000	Spectra Energy Partners LP 4.5% 15/3/2045	298,175	0.06
USD 345,000	San Jose Redevelopment Agency Successor Agency 2.958% 1/8/2024	343,208	0.06	USD 780,000	Springleaf Funding Trust 2015-A 'Series 2015-AA B' '144A' 3.62% 15/11/2024	780,674	0.14
USD 200,000	San Jose Redevelopment Agency Successor Agency 3.125% 1/8/2028	194,628	0.04	USD 739,063	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021	734,702	0.14
USD 170,000	San Jose Redevelopment Agency Successor Agency 3.25% 1/8/2029	165,137	0.03	USD 1,225,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 4.738% 20/3/2025	1,229,594	0.23
USD 240,000	Schlumberger Holdings Corp '144A' 3% 21/12/2020	239,373	0.04	USD 550,000	State of California 4.6% 1/4/2038	572,759	0.11
USD 139,110	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 B' '144A' 25/7/2056 (Zero Coupon)	14,234	0.00	USD 150,000	State of California 5% 1/10/2025	179,235	0.03
USD 100,000	Seasoned Credit Risk Transfer Trust Series 2017-3 'Series 2017-3 M2' '144A' FRN 25/7/2056	97,205	0.02	USD 120,000	State of California 7.3% 1/10/2039	169,174	0.03
USD 125,858	Securitized Asset Backed Receivables LLC Trust 2006-WM4 'Series 2006-WM4 A1' '144A' FRN 25/11/2036	74,031	0.01	USD 40,000	State of California 7.35% 1/11/2039	56,719	0.01
USD 64,033	Securitized Asset Backed Receivables LLC Trust 2006-WM4 'Series 2006-WM4 A2A' FRN 25/11/2036	24,834	0.00	USD 150,000	State of California 7.5% 1/4/2034	212,194	0.04
USD 193,172	Securitized Asset Backed Receivables LLC Trust 2006-WM4 'Series 2006-WM4 A2C' FRN 25/11/2036	75,714	0.01	USD 335,000	State of California 7.55% 1/4/2039	492,212	0.09
USD 34,150	Security National Mortgage Loan Trust 2007-1 'Series 2007-1A 2A' '144A' FRN 25/4/2037	33,706	0.01	USD 210,000	State of Connecticut 3.31% 15/1/2026	204,454	0.04
USD 42,160	SG Mortgage Securities Trust 2006-FRE2 'Series 2006-FRE2 A2C' FRN 25/7/2036	13,221	0.00	USD 60,000	State of Illinois 5% 1/5/2020	61,705	0.01
USD 20,000	Sherwin-Williams Co/The 4% 15/12/2042	17,156	0.00	USD 70,000	State of Illinois 5% 1/11/2022	74,680	0.01
USD 100,000	Sherwin-Williams Co/The 4.5% 1/6/2047	93,331	0.02	USD 180,000	State of Illinois 5% 1/11/2024	194,038	0.04
USD 523,419	SLM Private Credit Student Loan Trust 2004-B 'Series 2004-B A3' FRN 15/3/2024	519,594	0.10	USD 40,000	State of Illinois 5% 1/12/2024	43,151	0.01
USD 120,870	SLM Private Credit Student Loan Trust 2005-A 'Series 2005-A A3' FRN 15/6/2023	120,646	0.02	USD 410,000	State of Illinois 5% 1/11/2025	444,561	0.08
USD 249,027	SLM Private Credit Student Loan Trust 2006-B 'Series 2006-B A5' FRN 15/12/2039	244,345	0.05	USD 535,000	State of Illinois 5.1% 1/6/2033	510,141	0.09
				USD 110,000	State of Ohio 5% 15/3/2032	124,468	0.02
				USD 50,000	State of Ohio 5% 1/5/2034	57,134	0.01
				USD 50,000	State of Ohio 5% 1/5/2035	56,981	0.01
				USD 120,000	State of Ohio 5% 1/5/2036	136,314	0.03
				USD 90,000	State of Ohio 5% 1/5/2037	101,852	0.02
				USD 310,000	State of South Carolina 5% 1/10/2022	346,614	0.06
				USD 60,000	State of Texas 5% 1/4/2040	68,090	0.01
				USD 90,000	State of Texas 5% 1/4/2043	101,592	0.02
				USD 100,000	State of Washington 5% 1/7/2030	114,656	0.02
				USD 60,000	State of Washington 5% 1/8/2030	70,888	0.01
				USD 110,000	State of Washington 5% 1/8/2040	123,549	0.02
				USD 50,000	State of Washington 5% 1/8/2040	57,340	0.01
				USD 70,000	State of Washington 5% 1/2/2041	79,651	0.01
				USD 50,000	State of Washington 5% 1/8/2041	57,216	0.01
				USD 100,000	State of West Virginia 5% 1/6/2040	115,548	0.02
				USD 30,000	State of West Virginia 5% 1/12/2040	34,623	0.01
				USD 85,000	State of Wisconsin 3.154% 1/5/2027	83,995	0.02
				USD 70,000	State of Wisconsin 5% 1/5/2025	82,886	0.02
				USD 40,000	State of Wisconsin 5% 1/5/2032	46,152	0.01
				USD 40,000	State of Wisconsin 5% 1/5/2033	46,003	0.01
				USD 50,000	State of Wisconsin 5% 1/5/2034	57,257	0.01
				USD 60,000	State of Wisconsin 5% 1/5/2036	68,304	0.01
				USD 60,000	State of Wisconsin 5% 1/5/2038	68,194	0.01

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 410,000	State Street Corp FRN 15/12/2023 (Perpetual)	408,805	0.08	USD 250,000	Tiaa Clo III Ltd 'Series 2017-2AA' '144A' FRN 16/1/2031	247,386	0.05
USD 151,000	State Street Corp 2.65% 19/5/2026	144,019	0.03	USD 250,000	TICP CLO I Ltd 'Series 2015-1A AR' '144A' FRN 20/7/2027	247,479	0.05
USD 131,000	Steel Dynamics Inc 5.125% 1/10/2021	132,474	0.02	USD 59,000	Time Warner Cable LLC 4% 1/9/2021	59,571	0.01
USD 325,818	Structured Adjustable Rate Mortgage Loan Trust Series 2007-3 'Series 2007-3 3A1' FRN 25/4/2047	250,221	0.05	USD 300,000	Time Warner Cable LLC 4.125% 15/2/2021	303,124	0.06
USD 14,371	Structured Asset Investment Loan Trust 2004-8 'Series 2004-8 M4' FRN 25/9/2034	14,230	0.00	USD 22,000	Time Warner Cable LLC 4.5% 15/9/2042	18,591	0.00
USD 19,714	Structured Asset Securities Corp Mortgage Pass-Through Cifs Ser 2004-23XS 'Series 2004-23XS 2A1' FRN 25/1/2035	19,391	0.00	USD 190,000	Time Warner Cable LLC 5% 1/2/2020	192,861	0.04
USD 100,000	Sumter Landing Community Development District 4.172% 1/10/2047	98,041	0.02	USD 92,000	Time Warner Cable LLC 5.5% 1/9/2041	87,396	0.02
USD 106,000	Sunoco Logistics Partners Operations LP 5.35% 15/5/2045	99,812	0.02	USD 145,000	Tobacco Settlement Finance Authority 7.467% 1/6/2047	140,977	0.03
USD 269,000	Sunoco Logistics Partners Operations LP 5.4% 1/10/2047	257,947	0.05	USD 65,000	Total System Services Inc 3.75% 1/6/2023	64,879	0.01
USD 90,000	SunTrust Banks Inc 4% 1/5/2025	93,092	0.02	USD 80,000	Total System Services Inc 3.8% 1/4/2021	80,337	0.01
USD 153,000	Sutter Health 3.695% 15/8/2028	154,441	0.03	USD 55,000	Total System Services Inc 4% 1/6/2023	55,370	0.01
USD 486,886	Symphony CLO XII Ltd 'Series 2013-12A AR' '144A' FRN 15/10/2025	486,957	0.09	USD 383,000	Total System Services Inc 4.8% 1/4/2026	393,120	0.07
USD 133,000	Synchrony Financial 2.7% 3/2/2020	132,692	0.02	USD 130,000	Toyota Motor Credit Corp 3.05% 11/1/2028	127,669	0.02
USD 100,000	Tampa Electric Co 2.6% 15/9/2022	98,174	0.02	USD 275,000	Trans-Allegheny Interstate Line Co '144A' 3.85% 1/6/2025	276,467	0.05
USD 40,000	Tampa Electric Co 4.3% 15/6/2048	38,989	0.01	USD 270,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	267,157	0.05
USD 50,000	Tampa Electric Co 4.35% 15/5/2044	48,915	0.01	USD 15,000	Transcontinental Gas Pipe Line Co LLC 4.6% 15/3/2048	14,295	0.00
USD 100,000	Tampa Electric Co 4.45% 15/6/2049	99,920	0.02	USD 129,000	Transcontinental Gas Pipe Line Co LLC 7.85% 1/2/2026	158,898	0.03
USD 40,000	Tennessee Housing Development Agency 3.75% 1/7/2038	40,443	0.01	USD 125,000	Travelers Cos Inc/The 4.6% 1/8/2043	133,573	0.02
USD 20,000	Tennessee Housing Development Agency 3.85% 1/7/2043	20,036	0.00	USD 100,000	Tricon American Homes 2017-SFR2 Trust 'Series 2017-SFR2 F' '144A' 5.104% 17/1/2036	100,465	0.02
USD 20,000	Tennessee Housing Development Agency 3.95% 1/1/2049	20,082	0.00	USD 61,000	Trinity Health Corp 4.125% 1/12/2045	58,762	0.01
USD 100,000	Texas A&M University 2.836% 15/5/2027	97,731	0.02	USD 80,000	TSASC Inc/NY 5% 1/6/2041	84,934	0.02
USD 175,000	Texas Eastern Transmission LP '144A' 3.5% 15/1/2028	167,244	0.03	USD 205,000	Tyson Foods Inc 3.55% 2/6/2027	196,086	0.04
USD 90,000	Texas Eastern Transmission LP '144A' 4.15% 15/1/2048	82,073	0.02	USD 30,000	Tyson Foods Inc 3.9% 28/9/2023	30,498	0.01
USD 80,000	Texas Instruments Inc 2.25% 1/5/2023	78,106	0.01	USD 260,000	Tyson Foods Inc 3.95% 15/8/2024	261,606	0.05
USD 95,000	Texas Instruments Inc 4.15% 15/5/2048	97,329	0.02	USD 30,000	Tyson Foods Inc 5.1% 28/9/2048	28,888	0.01
USD 35,000	Texas Municipal Gas Acquisition & Supply Corp I 6.25% 15/12/2026	40,516	0.01	USD 1,159,460	UBS_18-C14 15/12/2051 (Zero Coupon)	87,950	0.02
USD 130,000	Texas Water Development Board 5% 15/4/2023	147,040	0.03	USD 200,000	Union Pacific Corp 2.75% 1/3/2026	191,008	0.04
USD 110,000	Texas Water Development Board 5% 15/10/2038	128,988	0.02	USD 170,000	Union Pacific Corp 3.15% 1/3/2024	169,981	0.03
USD 110,000	Texas Water Development Board 5% 15/10/2043	126,595	0.02	USD 147,000	Union Pacific Corp 3.375% 1/2/2035	132,836	0.02
USD 364,000	Thermo Fisher Scientific Inc 2.95% 19/9/2026	344,120	0.06	USD 230,000	Union Pacific Corp 3.6% 15/9/2037	209,539	0.04
USD 110,000	Thermo Fisher Scientific Inc 3% 15/4/2023	108,592	0.02	USD 45,000	Union Pacific Corp 3.799% 1/10/2051	39,987	0.01
USD 265,000	Thermo Fisher Scientific Inc 4.15% 1/2/2024	274,214	0.05	USD 177,000	Union Pacific Corp 3.875% 1/2/2055	153,045	0.03
USD 245,000	Thermo Fisher Scientific Inc 4.5% 1/3/2021	252,126	0.05	USD 137,984	Union Pacific Railroad Co 2014-1 Pass Through Trust 3.227% 14/5/2026	136,185	0.03
USD 250,000	THL Credit Wind River 2016-1 CLO Ltd 'Series 2016-1AAR' FRN 15/7/2028	248,718	0.05	USD 22,428	United Airlines 2014-1 Class B Pass Through Trust 4.75% 11/4/2022	22,652	0.00
USD 38,765	Thornburg Mortgage Securities Trust 2007-3 'Series 2007-3 4A1' FRN 25/6/2047	35,189	0.01	USD 36,044	United Airlines 2015-1 Class AA Pass Through Trust 3.45% 1/12/2027	35,339	0.01
				USD 10,972	United Airlines 2016-1 Class B Pass Through Trust 3.65% 7/1/2026	10,604	0.00
				USD 28,414	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 7/10/2028	26,812	0.00
				USD 9,144	United Airlines 2016-2 Class B Pass Through Trust 3.65% 7/10/2025	8,844	0.00
				USD 95,000	United Airlines 2018-1 Class B Pass Through Trust 4.6% 1/3/2026	95,470	0.02
				USD 115,000	United Airlines 2019-1 Class AA Pass Through Trust 4.15% 25/8/2031	115,869	0.02

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,467,000	United States Treasury Note/Bond 1% 15/10/2019*	2,443,920	0.45	USD 247,000	United States Treasury Note/Bond 4.375% 15/11/2039	301,552	0.06
USD 1,352,000	United States Treasury Note/Bond 1.125% 30/6/2021	1,310,120	0.24	USD 246,000	United States Treasury Note/Bond 4.5% 15/8/2039	305,271	0.06
USD 2,467,000	United States Treasury Note/Bond 1.25% 31/8/2019	2,451,485	0.45	USD 550,000	United Technologies Corp 1.95% 1/11/2021	535,975	0.10
USD 1,543,000	United States Treasury Note/Bond 1.625% 30/6/2020	1,524,044	0.28	USD 490,000	United Technologies Corp 4.125% 16/11/2028	496,918	0.09
USD 1,543,000	United States Treasury Note/Bond 1.625% 31/7/2020	1,522,869	0.28	USD 400,000	United Technologies Corp 4.5% 1/6/2042	397,183	0.07
USD 927,000	United States Treasury Note/Bond 1.625% 31/10/2023	890,318	0.16	USD 90,000	United Technologies Corp 5.4% 1/5/2035	98,162	0.02
USD 1,658,000	United States Treasury Note/Bond 1.875% 30/4/2022	1,626,200	0.30	USD 305,000	UnitedHealth Group Inc 2.875% 15/3/2023	303,918	0.06
USD 1,481,000	United States Treasury Note/Bond 2% 30/4/2024	1,442,239	0.27	USD 85,000	UnitedHealth Group Inc 3.1% 15/3/2026	83,644	0.02
USD 1,481,000	United States Treasury Note/Bond 2% 31/5/2024	1,441,198	0.27	USD 165,000	UnitedHealth Group Inc 3.7% 15/12/2025	169,175	0.03
USD 617,000	United States Treasury Note/Bond 2% 15/8/2025	594,875	0.11	USD 765,000	UnitedHealth Group Inc 3.75% 15/7/2025	787,062	0.15
USD 1,022,000	United States Treasury Note/Bond 2% 15/11/2026	976,170	0.18	USD 130,000	UnitedHealth Group Inc 3.75% 15/10/2047	122,149	0.02
USD 1,537,000	United States Treasury Note/Bond 2.125% 30/9/2021	1,521,870	0.28	USD 140,000	UnitedHealth Group Inc 4.2% 15/1/2047	141,106	0.03
USD 1,727,000	United States Treasury Note/Bond 2.25% 31/7/2021*	1,716,206	0.32	USD 55,000	UnitedHealth Group Inc 4.45% 15/12/2048	57,512	0.01
USD 1,357,000	United States Treasury Note/Bond 2.25% 31/1/2024	1,339,083	0.25	USD 43,000	UnitedHealth Group Inc 4.625% 15/7/2035	46,655	0.01
USD 617,000	United States Treasury Note/Bond 2.25% 15/11/2025	603,214	0.11	USD 80,000	University of California 3.063% 1/7/2025	80,082	0.01
USD 840,000	United States Treasury Note/Bond 2.25% 15/2/2027*	816,047	0.15	USD 80,000	University of California 4.601% 15/5/2031	86,487	0.02
USD 38,000	United States Treasury Note/Bond 2.5% 31/1/2024	37,961	0.01	USD 85,000	University of California 4.858% 15/5/2112	88,740	0.02
USD 1,306,000	United States Treasury Note/Bond 2.625% 31/8/2020	1,307,122	0.24	USD 50,000	University of Houston 5% 15/2/2033	57,346	0.01
USD 2,893,000	United States Treasury Note/Bond 2.625% 15/5/2021	2,898,763	0.54	USD 40,000	University of Houston 5% 15/2/2034	45,710	0.01
USD 174,000	United States Treasury Note/Bond 2.625% 31/12/2023	174,714	0.03	USD 90,000	University of Houston 5% 15/2/2035	102,456	0.02
USD 85,000	United States Treasury Note/Bond 2.625% 15/2/2029	84,409	0.02	USD 120,000	University of Houston 5% 15/2/2036	136,058	0.03
USD 2,483,000	United States Treasury Note/Bond 2.75% 31/8/2023	2,507,151	0.46	USD 117,000	University of Notre Dame du Lac 3.394% 15/2/2048	109,651	0.02
USD 2,049,000	United States Treasury Note/Bond 2.75% 31/8/2025	2,066,609	0.38	USD 60,000	University of Oregon 5% 1/4/2046	67,044	0.01
USD 977,000	United States Treasury Note/Bond 2.875% 15/5/2043	947,232	0.17	USD 13,000	University of Southern California 3.028% 1/10/2039	11,905	0.00
USD 264,000	United States Treasury Note/Bond 2.875% 15/11/2046	254,719	0.05	USD 125,000	University of Vermont & State Agricultural College 5% 1/10/2043	140,983	0.03
USD 176,000	United States Treasury Note/Bond 3% 15/2/2047	174,075	0.03	USD 7,225	US Airways 2012-2 Class B Pass Through Trust 6.75% 3/6/2021	7,563	0.00
USD 424,000	United States Treasury Note/Bond 3% 15/8/2048	417,872	0.08	USD 19,212	US Airways 2013-1 Class B Pass Through Trust 5.375% 15/11/2021	19,728	0.00
USD 536,000	United States Treasury Note/Bond 3% 15/2/2049	528,797	0.10	USD 342,000	US Bancorp 2.95% 15/7/2022	340,665	0.06
USD 46,000	United States Treasury Note/Bond 3.125% 15/11/2028	47,621	0.01	USD 138,000	Valero Energy Corp 3.4% 15/9/2026	132,247	0.02
USD 962,000	United States Treasury Note/Bond 3.125% 15/2/2043	974,401	0.18	USD 217,000	Valero Energy Corp 3.65% 15/3/2025	214,710	0.04
USD 241,000	United States Treasury Note/Bond 3.375% 15/11/2048	255,498	0.05	USD 100,000	Velocity Commercial Capital Loan Trust 2016-2 'Series 2016-2 M1' FRN 25/10/2046	101,042	0.02
USD 918,000	United States Treasury Note/Bond 3.625% 15/8/2043	1,008,509	0.19	USD 435,000	Verizon Communications Inc FRN 22/5/2020*	436,631	0.08
USD 976,000	United States Treasury Note/Bond 3.75% 15/11/2043	1,093,959	0.20	USD 895,000	Verizon Communications Inc 4.125% 16/3/2027	914,404	0.17
USD 254,000	United States Treasury Note/Bond 4.25% 15/5/2039	305,177	0.06	USD 130,000	Verizon Communications Inc 4.125% 15/8/2046	120,277	0.02
				USD 610,000	Verizon Communications Inc 4.272% 15/1/2036	595,510	0.11
				USD 809,000	Verizon Communications Inc 4.329% 21/9/2028	837,152	0.15
				USD 125,000	Verizon Communications Inc 4.4% 1/11/2034	125,472	0.02

* All or a portion of this security represents a security on loan.

US Dollar Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 495,000	Verizon Communications Inc 4.5% 10/8/2033	506,402	0.09	USD 40,000	Waste Management Inc 3.125% 1/3/2025	39,601	0.01
USD 45,000	Verizon Communications Inc 4.75% 1/11/2041	45,540	0.01	USD 140,000	Waste Management Inc 3.9% 1/3/2035	137,673	0.03
USD 130,000	Viacom Inc 6.875% 30/4/2036	147,369	0.03	USD 60,000	WEC Energy Group Inc 3.375% 15/6/2021	60,368	0.01
USD 260,000	Virginia Electric & Power Co 2.75% 15/3/2023	256,201	0.05	USD 70,000	Weld County School District No RE-4 5.25% 1/12/2041	81,115	0.01
USD 360,000	Virginia Electric & Power Co 3.5% 15/3/2027	358,041	0.07	USD 834,000	Wellfleet CLO 2017-3 Ltd 'Series 2017-3AA1' '144A' FRN 17/1/2031	824,780	0.15
USD 210,000	Virginia Electric & Power Co 4% 15/1/2043	200,228	0.04	USD 250,000	Wellfleet CLO 2017-3 Ltd 'Series 2017-3A B' '144A' FRN 17/1/2031	238,192	0.04
USD 110,000	Virginia Electric & Power Co 4% 15/11/2046	105,545	0.02	USD 360,000	Wells Fargo & Co FRN 22/5/2028	355,875	0.07
USD 144,000	Virginia Electric & Power Co 4.2% 15/5/2045	141,770	0.03	USD 615,000	Wells Fargo & Co 2.5% 4/3/2021	609,169	0.11
USD 115,000	Virginia Electric & Power Co 4.45% 15/2/2044	117,790	0.02	USD 198,000	Wells Fargo & Co 2.6% 22/7/2020	197,121	0.04
USD 185,000	Visa Inc 3.15% 14/12/2025	185,642	0.03	USD 635,000	Wells Fargo & Co 2.625% 22/7/2022	624,350	0.12
USD 130,000	Visa Inc 4.15% 14/12/2035	136,476	0.03	USD 190,000	Wells Fargo & Co 3.5% 8/3/2022	191,904	0.04
USD 100,000	Visa Inc 4.3% 14/12/2045	105,201	0.02	USD 890,000	Wells Fargo & Co 3.75% 24/1/2024	905,822	0.17
USD 243,000	VMware Inc 2.3% 21/8/2020	240,147	0.04	USD 460,000	Wells Fargo Bank NA FRN 23/7/2021	461,429	0.09
USD 100,000	VNDO 2013-PENN Mortgage Trust 'Series 2013-PENN D' '144A' FRN 13/12/2029	100,053	0.02	USD 250,000	Wells Fargo Bank NA 3.625% 22/10/2021	253,147	0.05
USD 400,000	Volkswagen Group of America Finance LLC '144A' 2.4% 22/5/2020	396,118	0.07	USD 59,000	Wells Fargo Commercial Mortgage Trust 2015-C27 'Series 2015-C27 C' 3.894% 15/2/2048	56,718	0.01
USD 375,000	Volkswagen Group of America Finance LLC '144A' 3.875% 13/11/2020	378,958	0.07	USD 40,000	Wells Fargo Commercial Mortgage Trust 2015-C28 'Series 2015-C28 A4' 3.54% 15/5/2048	40,545	0.01
USD 435,000	Volkswagen Group of America Finance LLC '144A' 4% 12/11/2021	440,453	0.08	USD 80,000	Wells Fargo Commercial Mortgage Trust 2015-C31 'Series 2015-C31 A4' 3.695% 15/11/2048	81,651	0.01
USD 500,000	Voya Clo 2017-4 Ltd 'Series 2017-4A A1' '144A' FRN 15/10/2030	497,465	0.09	USD 1,000,000	Wells Fargo Commercial Mortgage Trust 2015-NXS1 'Series 2015-NXS1 XB' FRN 15/5/2048	29,197	0.01
USD 250,000	Waldorf Astoria Boca Raton Trust 2016-BOCA 'Series 2016-BOCA A' '144A' FRN 15/6/2029	250,363	0.05	USD 140,000	Wells Fargo Commercial Mortgage Trust 2015-NXS2 'Series 2015-NXS2 A5' FRN 15/7/2058	143,786	0.03
USD 835,000	Walgreens Boots Alliance Inc 3.45% 1/6/2026	801,328	0.15	USD 74,000	Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 D' '144A' 3.241% 15/12/2048	61,341	0.01
USD 17,000	Walgreens Boots Alliance Inc 4.8% 18/11/2044	15,919	0.00	USD 90,000	Wells Fargo Commercial Mortgage Trust 2015-P2 'Series 2015-P2 A4' 3.809% 15/12/2048	92,660	0.02
USD 200,000	Walmart Inc 3.55% 26/6/2025	205,230	0.04	USD 140,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 D' FRN 15/1/2059	135,168	0.02
USD 95,000	Walmart Inc 4% 11/4/2043	95,414	0.02	USD 56,000	Wells Fargo Commercial Mortgage Trust 2017-C38 'Series 2017-C38 A5' 3.453% 15/7/2050	55,738	0.01
USD 400,000	Warner Media LLC 2.1% 1/6/2019	399,052	0.07	USD 20,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 D' '144A' FRN 15/9/2050	18,399	0.00
USD 145,000	Warner Media LLC 3.6% 15/7/2025	142,725	0.03	USD 59,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 A5' 3.418% 15/9/2050	58,664	0.01
USD 80,000	Warner Media LLC 3.8% 15/2/2027	77,929	0.01	USD 30,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 C' 4.118% 15/9/2050	29,074	0.01
USD 55,000	Warner Media LLC 4.65% 1/6/2044	50,415	0.01	USD 100,000	Wells Fargo Commercial Mortgage Trust 2017-HSDB 'Series 2017-HSDB A' '144A' FRN 13/12/2031	100,241	0.02
USD 250,000	Warner Media LLC 4.85% 15/7/2045	236,829	0.04	USD 163,309	Wells Fargo Mortgage Backed Securities 2008-AR1 Trust 'Series 2008-AR1 A2' FRN 25/3/2038	143,301	0.03
USD 40,000	Washington Metropolitan Area Transit Authority 5% 1/7/2036	46,474	0.01	USD 135,000	Wesleyan University 4.781% 1/7/2116	132,306	0.02
USD 391,954	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust 'Series 2006-4 1A1' 6% 25/4/2036	357,293	0.07	USD 50,000	West Virginia Hospital Finance Authority 5% 1/6/2019	50,404	0.01
USD 94,877	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2006-4 Trust (Step-up coupon) 'Series 2006-4 3A1' 6.5% 25/5/2036	82,145	0.02				
USD 313,552	Washington Mutual Asset-Backed Certificates WMABS Series 2006-HE4 Trust 'Series 2006-HE4 2A2' FRN 25/9/2036	148,001	0.03				
USD 80,000	Washington State Convention Center Public Facilities District 5% 1/7/2058	87,982	0.02				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
United States			
USD (929,000)	Fannie Mae '2 3/19' 2% TBA	(892,606)	(0.16)
USD 42,500	Fannie Mae '2.5 3/19' 2.5% TBA	41,722	0.01
USD 1,583,000	Fannie Mae '3 3/19' 3% TBA	1,581,609	0.29
USD 230,474	Fannie Mae '3 3/19' 3% TBA	225,702	0.04
USD (16,173,405)	Fannie Mae '3.5 3/19' 3.5% TBA	(16,203,413)	(3.00)
USD (397,000)	Fannie Mae '3.5 3/19' 3.5% TBA	(403,537)	(0.07)
USD (1,225,000)	Fannie Mae '4 3/19' 4% TBA	(1,256,965)	(0.23)
USD (26,615,000)	Fannie Mae '4 3/19' 4% TBA	(27,158,783)	(5.02)
USD 15,374,000	Fannie Mae '4.5 4/19' 4.5% TBA	15,911,213	2.94
USD 4,621,000	Fannie Mae '4.5 3/19' 4.5% TBA	4,783,915	0.88
USD 11,300,000	Fannie Mae '5 3/19' 5% TBA	11,848,674	2.19
USD 127,000	Fannie Mae '5.5 3/19' 5.5% TBA	134,684	0.03
USD 1,100,000	Freddie Mac '2.5 3/19' 2.5% TBA	1,080,062	0.20
USD 1,527,000	Freddie Mac '3 3/19' 3% TBA	1,526,808	0.28
USD 5,022,703	Freddie Mac '3 3/19' 3% TBA	4,923,230	0.91

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
USD 271,436	Freddie Mac '3.5 3/19' 3.5% TBA	272,070	0.05
USD (368,000)	Freddie Mac '3.5 3/19' 3.5% TBA	(374,237)	(0.07)
USD 383,000	Freddie Mac '4 3/19' 4% TBA	393,380	0.07
USD 6,206,000	Freddie Mac '4 3/19' 4% TBA	6,335,453	1.17
USD 84,000	Freddie Mac '4.5 3/19' 4.5% TBA	87,059	0.02
USD 362,000	Freddie Mac '5 3/19' 5% TBA	379,944	0.07
USD (3,726,000)	Ginnie Mae '3 3/19' 3% TBA	(3,684,519)	(0.68)
USD 862,181	Ginnie Mae '3.5 3/19' 3.5% TBA	871,005	0.16
USD 12,635,000	Ginnie Mae '4 4/19' 4% TBA	12,969,383	2.40
USD 3,056,500	Ginnie Mae '4 3/19' 4% TBA	3,139,778	0.58
USD 1,000,000	Ginnie Mae '4.5 3/19' 4.5% TBA	1,036,584	0.19
USD 2,996,500	Ginnie Mae '4.5 4/19' 4.5% TBA	3,100,387	0.57
USD 1,357,000	Ginnie Mae '5 4/19' 5% TBA	1,412,235	0.26
Total TBA		22,080,837	4.08

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
COP	251,600,000	USD	80,000	Credit Suisse	1/3/2019	1,851
USD	92,000	COP	291,042,000	BNP Paribas	1/3/2019	(2,682)
AUD	109,000	USD	77,312	Goldman Sachs	6/3/2019	250
AUD	109,000	USD	77,340	Morgan Stanley	6/3/2019	222
BRL	2,342,062	USD	627,764	UBS	6/3/2019	579
BRL	833,924	USD	221,203	RBS Plc	6/3/2019	2,527
BRL	831,524	USD	224,000	BNP Paribas	6/3/2019	(914)
USD	103,210	AUD	143,000	Morgan Stanley	6/3/2019	1,455
USD	136,200	BRL	509,252	Goldman Sachs	6/3/2019	(425)
USD	936,767	BRL	3,494,141	UBS	6/3/2019	(663)
ARS	499,014	USD	11,839	BNP Paribas	7/3/2019	948
USD	5,919	ARS	238,772	Goldman Sachs	7/3/2019	(200)
USD	5,920	ARS	243,490	Citibank	7/3/2019	(319)
USD	129,000	CLP	84,649,800	Credit Suisse	11/3/2019	(696)
BRL	111,120	USD	30,000	BNP Paribas	14/3/2019	(205)
CLP	58,747,500	USD	90,000	Citibank	14/3/2019	9
COP	811,252,000	USD	260,000	Credit Suisse	14/3/2019	3,785
IDR	1,099,706,500	USD	78,500	JP Morgan	14/3/2019	(482)
MXN	432,872	USD	22,400	BNP Paribas	14/3/2019	107
MXN	2,574,747	USD	135,000	Deutsche Bank	14/3/2019	(1,130)
MXN	4,577,496	USD	240,000	Citibank	14/3/2019	(1,999)
RUB	17,956,812	USD	270,000	BNP Paribas	14/3/2019	2,270
TRY	1,340,944	USD	250,000	JP Morgan	14/3/2019	414
USD	330,000	BRL	1,246,245	Standard Chartered Bank	14/3/2019	(4,163)
USD	221,000	CLP	145,586,000	BNP Paribas	14/3/2019	(2,056)
USD	12,000	COP	37,010,400	Nomura	14/3/2019	(34)
USD	157,000	IDR	2,223,905,000	JP Morgan	14/3/2019	(773)
USD	103,000	MXN	1,983,593	JP Morgan	14/3/2019	(134)
USD	250,000	MXN	4,831,158	BNP Paribas	14/3/2019	(1,190)
USD	261,000	MXN	5,089,396	Citibank	14/3/2019	(3,617)
USD	270,000	RUB	17,771,400	Bank of America	14/3/2019	541
USD	120,000	TRY	642,960	Citibank	14/3/2019	(69)
USD	130,000	TRY	700,687	Deutsche Bank	14/3/2019	(850)
USD	262,000	ZAR	3,616,594	Goldman Sachs	14/3/2019	3,960
ZAR	3,710,863	USD	262,000	Barclays	14/3/2019	2,766
ZAR	3,736,181	USD	269,000	Citibank	14/3/2019	(2,428)
ZAR	1,351,618	USD	96,000	Goldman Sachs	14/3/2019	436
ZAR	2,468,288	USD	175,000	BNP Paribas	14/3/2019	1,110
ARS	2,379,600	USD	60,000	JP Morgan	15/3/2019	510
USD	60,000	ARS	2,397,000	BNP Paribas	15/3/2019	(952)
AUD	315,000	CAD	299,108	Bank of America	20/3/2019	(2,753)
AUD	635,000	CAD	602,964	Morgan Stanley	20/3/2019	(5,552)
AUD	1,057,000	CAD	998,558	UBS	20/3/2019	(5,359)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	430,500	CHF	306,186	Morgan Stanley	20/3/2019	(1,392)
AUD	840,500	CHF	600,604	Citibank	20/3/2019	(5,545)
AUD	1,844,726	EUR	1,128,000	Citibank	20/3/2019	27,135
AUD	323,000	JPY	25,226,109	Goldman Sachs	20/3/2019	2,843
AUD	1,060,000	NZD	1,118,695	Morgan Stanley	20/3/2019	(7,861)
AUD	1,077,000	NZD	1,131,627	JP Morgan	20/3/2019	(4,573)
AUD	432,000	NZD	452,237	Citibank	20/3/2019	(693)
AUD	264,000	USD	183,926	Citibank	20/3/2019	3,976
AUD	160,000	USD	114,997	JP Morgan	20/3/2019	(1,117)
BRL	5,745,788	USD	1,557,000	BNP Paribas	20/3/2019	(16,997)
CAD	907,815	AUD	950,000	Citibank	20/3/2019	12,662
CAD	1,005,171	AUD	1,057,000	Morgan Stanley	20/3/2019	10,376
CAD	1,771,329	EUR	1,128,000	BNP Paribas	20/3/2019	58,187
CAD	529,000	NOK	3,402,798	JP Morgan	20/3/2019	3,120
CAD	1,071,000	NOK	6,951,761	Barclays	20/3/2019	(1,004)
CAD	1,077,000	SEK	7,472,073	Morgan Stanley	20/3/2019	5,222
CAD	1,173,241	USD	888,000	Goldman Sachs	20/3/2019	2,224
CAD	207,502	USD	157,000	JP Morgan	20/3/2019	447
CAD	577,799	USD	440,000	Citibank	20/3/2019	(1,581)
CAD	835,543	USD	634,000	Morgan Stanley	20/3/2019	(13)
CAD	2,639,315	USD	1,962,000	Toronto Dominion	20/3/2019	40,639
CHF	619,559	AUD	861,000	JP Morgan	20/3/2019	10,009
CHF	296,694	AUD	410,000	Citibank	20/3/2019	6,441
CHF	1,227,674	EUR	1,077,000	Morgan Stanley	20/3/2019	6,437
CHF	872,514	NZD	1,269,000	Citibank	20/3/2019	12,376
CHF	436,579	NZD	634,000	Deutsche Bank	20/3/2019	6,853
CHF	530,000	SEK	4,809,819	JP Morgan	20/3/2019	10,121
CHF	1,206,556	SEK	10,992,095	Citibank	20/3/2019	18,428
CHF	846,000	SEK	7,782,312	Barclays	20/3/2019	4,772
CHF	90,197	USD	93,000	Barclays	20/3/2019	(2,327)
CHF	1,399,293	USD	1,410,000	UBS	20/3/2019	(3,329)
EUR	1,128,000	AUD	1,836,745	JP Morgan	20/3/2019	(21,454)
EUR	1,128,000	CAD	1,761,530	Morgan Stanley	20/3/2019	(50,752)
EUR	180,000	CHF	204,715	Toronto Dominion	20/3/2019	(606)
EUR	897,000	CHF	1,021,291	JP Morgan	20/3/2019	(4,154)
EUR	861,000	JPY	107,441,499	Deutsche Bank	20/3/2019	14,437
EUR	423,000	MXN	9,209,514	Barclays	20/3/2019	3,819
EUR	887,000	NZD	1,463,404	Citibank	20/3/2019	13,912
EUR	1,334,979	USD	1,524,078	JP Morgan	20/3/2019	(2,288)
EUR	529,000	USD	604,203	Morgan Stanley	20/3/2019	(1,176)
EUR	215,000	USD	246,612	Citibank	20/3/2019	(1,526)
EUR	926,021	USD	1,056,970	Barclays	20/3/2019	(1,365)
GBP	2,016,000	USD	2,559,975	Barclays	20/3/2019	123,584
GBP	2,089,000	USD	2,695,639	Morgan Stanley	20/3/2019	85,093

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
JPY	25,384,989	AUD	323,000	Morgan Stanley	20/3/2019	(1,412)
JPY	107,651,863	EUR	861,000	Morgan Stanley	20/3/2019	(12,543)
JPY	34,636,212	USD	317,000	Barclays	20/3/2019	(5,250)
JPY	57,051,285	USD	529,000	JP Morgan	20/3/2019	(15,498)
JPY	127,757,267	USD	1,176,000	Goldman Sachs	20/3/2019	(26,095)
JPY	58,978,727	USD	538,500	Citibank	20/3/2019	(7,650)
JPY	58,743,888	USD	538,500	Deutsche Bank	20/3/2019	(9,764)
MXN	9,372,000	EUR	426,000	Citibank	20/3/2019	1,202
NOK	3,406,168	CAD	529,000	Morgan Stanley	20/3/2019	(2,726)
NOK	6,924,342	CAD	1,071,000	JP Morgan	20/3/2019	(2,205)
NOK	8,986,000	SEK	9,360,662	JP Morgan	20/3/2019	34,534
NOK	76,203	USD	9,000	Goldman Sachs	20/3/2019	(81)
NOK	2,250,847	USD	264,000	JP Morgan	20/3/2019	(556)
NZD	1,123,950	AUD	1,060,000	UBS	20/3/2019	11,441
NZD	1,586,951	AUD	1,509,000	Citibank	20/3/2019	7,370
NZD	1,269,000	CHF	868,976	JP Morgan	20/3/2019	(8,820)
NZD	634,000	CHF	434,230	Citibank	20/3/2019	(4,492)
NZD	1,476,773	EUR	887,000	Deutsche Bank	20/3/2019	(4,802)
NZD	194,000	USD	132,182	Barclays	20/3/2019	16
NZD	425,000	USD	289,429	Citibank	20/3/2019	180
NZD	521,000	USD	350,410	JP Morgan	20/3/2019	4,616
SEK	7,413,503	CAD	1,077,000	JP Morgan	20/3/2019	(11,586)
SEK	4,830,579	CHF	530,000	BNP Paribas	20/3/2019	(7,865)
SEK	1,365,360	CHF	149,556	Bank of America	20/3/2019	(1,974)
SEK	17,426,460	CHF	1,903,000	JP Morgan	20/3/2019	(19,334)
SEK	9,422,480	NOK	8,986,000	JP Morgan	20/3/2019	(27,817)
SEK	512,290	USD	57,000	Citibank	20/3/2019	(1,330)
SEK	823,086	USD	93,000	JP Morgan	20/3/2019	(3,557)
SEK	2,916,842	USD	323,000	Morgan Stanley	20/3/2019	(6,032)
USD	185,179	AUD	264,000	RBS Plc	20/3/2019	(2,723)
USD	115,077	AUD	160,000	Barclays	20/3/2019	1,197
USD	2,016,000	CAD	2,703,986	JP Morgan	20/3/2019	(35,710)
USD	846,000	CAD	1,131,125	Barclays	20/3/2019	(12,266)
USD	214,000	CAD	283,537	Toronto Dominion	20/3/2019	(1,140)
USD	791,000	CAD	1,044,728	Citibank	20/3/2019	(1,711)
USD	214,000	CAD	283,381	Standard Chartered Bank	20/3/2019	(1,022)
USD	93,000	CHF	91,556	Goldman Sachs	20/3/2019	961
USD	564,000	CHF	549,444	Citibank	20/3/2019	11,658
USD	634,000	CHF	633,369	Toronto Dominion	20/3/2019	(2,709)
USD	846,000	CHF	849,258	UBS	20/3/2019	(7,737)
USD	3,184,916	EUR	2,776,000	Morgan Stanley	20/3/2019	20,453
USD	16,042	EUR	14,000	Bank of America	20/3/2019	83
USD	247,603	EUR	215,000	JP Morgan	20/3/2019	2,516
USD	2,555,844	GBP	2,016,000	Morgan Stanley	20/3/2019	(127,715)
USD	1,631,956	GBP	1,266,442	JP Morgan	20/3/2019	(53,844)
USD	1,060,888	GBP	822,558	Barclays	20/3/2019	(34,045)
USD	423,000	JPY	46,092,871	Standard Chartered Bank	20/3/2019	8,132
USD	529,000	JPY	56,968,168	Goldman Sachs	20/3/2019	16,247

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	528,500	JPY	57,811,378	Morgan Stanley	20/3/2019	8,157
USD	1,598,500	JPY	174,561,578	Citibank	20/3/2019	27,323
USD	9,000	NOK	77,822	JP Morgan	20/3/2019	(108)
USD	264,000	NOK	2,251,176	Deutsche Bank	20/3/2019	518
USD	137,908	NZD	206,000	RBS Plc	20/3/2019	(2,467)
USD	813,249	NZD	1,192,767	Citibank	20/3/2019	459
USD	93,000	SEK	828,468	Goldman Sachs	20/3/2019	2,972
USD	380,000	SEK	3,411,050	Barclays	20/3/2019	9,328
USD	215,000	ZAR	2,945,006	Citibank	20/3/2019	5,029
ZAR	2,962,464	USD	215,000	BNP Paribas	20/3/2019	(3,784)
AUD	112,500	USD	80,683	JP Morgan	29/3/2019	(598)
BRL	3,501,551	USD	936,767	UBS	2/4/2019	872
COP	319,918,000	USD	103,000	Citibank	5/4/2019	911
ARS	1,903,500	USD	45,000	BNP Paribas	22/4/2019	1,512
ARS	2,145,000	USD	52,000	RBS Plc	25/4/2019	234
USD	60,000	ARS	2,436,000	Deutsche Bank	25/4/2019	679
EGP	1,690,168	USD	94,000	Citibank	30/4/2019	981
USD	335,407	IDR	4,760,432,176	Citibank	29/5/2019	1,851
ARS	3,350,400	USD	80,000	Deutsche Bank	30/5/2019	(1,533)
ARS	5,450,500	USD	131,000	BNP Paribas	30/5/2019	(3,348)
USD	640,767	COP	2,005,600,000	Credit Suisse	30/5/2019	(9,195)
USD	804,850	MXN	15,681,131	Barclays	30/5/2019	(917)
USD	820,414	ZAR	11,420,000	Deutsche Bank	30/5/2019	13,258
ZAR	5,480,434	USD	381,686	Bank of America	30/5/2019	5,667
USD	60,000	ARS	2,491,200	BNP Paribas	31/5/2019	1,721
TRY	426,689	USD	79,679	JP Morgan	19/6/2019	(4,125)
EUR	1,510,000	USD	1,847,515	JP Morgan	13/12/2019	(86,348)
USD	1,958,470	EUR	1,510,000	Deutsche Bank	13/12/2019	197,303
EUR	1,510,000	USD	1,860,841	JP Morgan	25/2/2020	(88,467)
USD	1,971,154	EUR	1,510,000	Deutsche Bank	25/2/2020	198,780
JPY	201,550,000	USD	1,867,587	JP Morgan	16/3/2020	1,946
USD	2,011,879	JPY	201,550,000	HSBC Bank Plc	16/3/2020	142,345
Net unrealised appreciation						417,006
EUR Hedged Share Class						
EUR	29,190,341	USD	33,012,876	BNY Mellon	14/3/2019	244,750
Net unrealised appreciation						244,750
GBP Hedged Share Class						
GBP	452,658	USD	582,714	BNY Mellon	14/3/2019	19,631
Net unrealised appreciation						19,631
HKD Hedged Share Class						
HKD	35,514	USD	4,530	BNY Mellon	14/3/2019	(4)
Net unrealised depreciation						(4)
Total net unrealised appreciation						681,383

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
225	EUR	Euro Schatz	March 2019	(18,339)
22	EUR	Euro-BTP	March 2019	21,469
(19)	EUR	Euro-OAT	March 2019	6,147
(96)	EUR	Euro-BTP	March 2019	(34,902)
574	USD	US Treasury 5 Year Note (CBT)	June 2019	(118,182)
329	USD	US Treasury 2 Year Note (CBT)	June 2019	(77,073)
138	USD	US Ultra Bond (CBT)	June 2019	(161,904)
24	USD	US Long Bond (CBT)	June 2019	(19,094)
(42)	USD	US Ultra 10 Year Note	June 2019	33,422
(92)	USD	US Treasury 10 Year Note (CBT)	June 2019	55,800
447	USD	90 Day Euro \$	December 2019	22,864
(447)	USD	90 Day Euro \$	December 2020	(13,895)
Total				(303,687)

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (476,601)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	Bank of America	20/6/2020	8,652	2,617
CDS	USD 476,601	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Bank of America	20/9/2020	(5,138)	(2,918)
CDS	USD 59,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Bank of America	20/12/2023	(460)	170
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(2,084)	2,466
CDS	USD 89,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	224	888
CDS	USD 104,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,915)	2,443
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,973)	2,466
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,973)	2,466
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(2,059)	2,466
CDS	USD 127,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	319	1,268
CDS	USD 209,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(4,013)	4,909
CDS	USD 210,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(4,032)	4,932
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,973)	2,466
CDS	USD 104,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,954)	2,443
CDS	USD 102,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,607)	294
CDS	USD 123,710	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(2,584)	2,906
CDS	USD 104,290	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(2,200)	2,450
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(2,059)	2,466
CDS	USD 103,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,623)	297
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,973)	2,466
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,912)	2,466
CDS	USD 105,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Barclays	20/12/2023	(1,912)	2,466
CDS	USD 754,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(9,631)	(13,062)
CDS	USD 32,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	66	319
CDS	USD 215,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(5,569)	18,204
CDS	USD 64,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	43	639
CDS	USD 107,457	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(1,458)	309
CDS	USD 81,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(934)	808
CDS	USD 73,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	152	729
CDS	USD 99,460	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(1,223)	286
CDS	USD 99,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(1,142)	988
CDS	USD 98,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(1,130)	978
CDS	USD 48,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	100	479
CDS	USD 100,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(1,576)	288
CDS	USD 100,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(1,534)	288
CDS	USD 120,274	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(1,554)	1,200

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 100,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(1,640)	288
CDS	USD 101,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(1,699)	291
CDS	USD 100,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(1,114)	998
CDS	USD 100,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(1,199)	998
CDS	USD 100,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(860)	998
CDS	USD 100,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(924)	998
CDS	USD 210,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(5,284)	17,781
CDS	USD 205,204	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(5,949)	17,374
CDS	USD 160,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	107	1,597
CDS	USD 86,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	235	858
CDS	USD 32,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(491)	92
CDS	USD 290,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citibank	20/12/2023	(2,997)	9,308
CDS	USD 300,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(3,374)	2,994
CDS	USD 119,897	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(879)	1,197
CDS	USD 210,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(5,447)	17,780
CDS	USD 290,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Citigroup	20/12/2023	(2,990)	9,308
CDS	USD 210,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Credit Suisse	17/9/2058	(4,702)	(2,217)
CDS	USD (40,000)	Fund provides default protection on CMBX.NA.6.BBB-; and receives Fixed 3%	Credit Suisse	11/5/2063	(1,563)	(4,962)
CDS	USD 83,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	37	828
CDS	USD 102,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	(1,607)	294
CDS	USD 85,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	(2,138)	7,197
CDS	USD 170,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	(4,088)	14,394
CDS	USD 83,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Deutsche Bank	20/12/2023	37	828
CDS	USD (29,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Deutsche Bank	17/9/2058	1,855	(1,714)
CDS	USD (120,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Deutsche Bank	17/9/2058	6,100	(7,093)
CDS	USD 160,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Deutsche Bank	17/9/2058	(3,610)	(1,689)
CDS	USD (80,000)	Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2%	Deutsche Bank	17/11/2059	3,509	(227)
CDS	USD (160,000)	Fund provides default protection on CMBX.NA.10.A; and receives Fixed 2%	Deutsche Bank	17/11/2059	6,895	(454)
CDS	USD 203,257	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(1,753)	(1,713)
CDS	USD 280,689	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(2,270)	(2,366)
CDS	USD 319,404	Fund receives default protection on CMBX.NA.6.AAA; and pays Fixed 0.5%	Deutsche Bank	11/5/2063	(2,791)	(2,692)
CDS	USD 71,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(1,385)	1,668
CDS	USD 190,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(1,330)	6,098
CDS	USD 440,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(25,800)	10,335
CDS	USD 205,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(5,052)	17,357
CDS	USD 190,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(1,258)	6,098

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD 215,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(1,329)	6,900
CDS	USD 206,796	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(5,049)	17,509
CDS	USD (80,000)	Fund provides default protection on CMBX.NA.8.A; and receives Fixed 2%	Goldman Sachs	17/10/2057	4,371	(229)
CDS	USD (130,000)	Fund provides default protection on CMBX.NA.8.A; and receives Fixed 2%	Goldman Sachs	17/10/2057	13,314	(372)
CDS	USD 1,294,827	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(76,176)	30,413
CDS	USD 476,601	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2020	(4,024)	(2,617)
CDS	USD (476,601)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	JP Morgan	20/9/2020	9,574	2,918
CDS	USD 210,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(5,214)	17,780
CDS	USD 210,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(1,500)	6,740
CDS	USD 105,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(713)	3,370
CDS	USD 40,000	Fund receives default protection on CMBX.NA.6.BBB-; and pays Fixed 3%	JP Morgan	11/5/2063	1,088	4,962
CDS	USD 210,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(5,329)	17,781
CDS	USD 215,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(1,334)	6,900
CDS	USD 105,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(772)	3,370
CDS	USD 105,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(661)	3,370
CDS	USD 35,600	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(844)	3,014
CDS	USD 215,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(1,685)	6,900
CDS	USD 58,000	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Morgan Stanley	20/12/2023	(4)	579
CDS	USD (75,000)	Fund provides default protection on CMBX.NA.8.A; and receives Fixed 2%	Morgan Stanley	17/10/2057	7,285	(215)
CDS	USD 110,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(2,463)	(1,161)
CDS	USD 330,000	Fund receives default protection on CMBX.NA.9.AAA; and pays Fixed 0.5%	Morgan Stanley	17/9/2058	(7,810)	(3,484)
CS	TRY (426,689)	Fund pays TRY 16.77% Fixed; and receives Floating USD LIBOR 3 Month	JP Morgan	19/6/2024	(4,598)	(4,598)
IRS	MXN 26,086,000	Fund receives Fixed 8.2062%; and pays Floating MXN MXIBTIE 1 Month	Bank of America	7/10/2020	(156)	(156)
IRS	MXN 1,644,000	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 5.7250008%	Bank of America	3/1/2025	9,596	9,596
IRS	MXN 1,913,500	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 8.1041004%	Bank of America	6/6/2025	(8,418)	(8,418)
IRS	MXN 2,491,500	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 6.31%	Bank of America	11/8/2025	12,005	12,005
IRS	MXN 2,491,500	Fund receives Floating MXN MXIBTIE 1 Month; and pays Fixed 6.31%	Bank of America	11/8/2025	12,005	12,005
IRS	MXN 282,854	Fund receives Fixed 6.27%; and pays Floating MXN MXIBTIE 1 Month	Bank of America	5/12/2025	(1,453)	(1,453)
IRS	USD 160,000	Fund receives Fixed 2.128%; and pays Floating USD LIBOR 3 Month	Barclays	25/8/2025	(4,405)	(4,405)
IRS	USD 239,445	Fund receives Fixed 2.13%; and pays Floating USD LIBOR 3 Month	Barclays	25/8/2025	(6,564)	(6,564)
IRS	EUR 12,745,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1676%	BNP Paribas	11/12/2020	4,359	4,359
IRS	EUR 12,745,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1703%	BNP Paribas	11/12/2020	5,047	5,047
IRS	EUR 1,000,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1795%	BNP Paribas	11/12/2020	580	580
IRS	CAD 4,355,000	Fund receives Fixed 2.3287%; and pays Floating CAD CDOR 6 Month	BNP Paribas	18/1/2021	11,108	11,108
IRS	CAD 4,355,000	Fund receives Fixed 2.33%; and pays Floating CAD CDOR 6 Month	BNP Paribas	18/1/2021	11,189	11,189
IRS	CAD 9,190,000	Fund receives Fixed 2.1775%; and pays Floating CAD CDOR 6 Month	BNP Paribas	21/2/2021	4,375	4,375
IRS	MXN 12,939,855	Fund receives Fixed 8.58%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	18/1/2024	9,061	9,061

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	MXN 5,544,145	Fund receives Fixed 8.22%; and pays Floating MXN MXIBTIIIE 1 Month	BNP Paribas	23/1/2024	1,886	1,886
IRS	MXN 6,790,392	Fund receives Fixed 8.125%; and pays Floating MXN MXIBTIIIE 1 Month	BNP Paribas	2/2/2024	938	938
IRS	MXN 1,951,312	Fund receives Fixed 8.165%; and pays Floating MXN MXIBTIIIE 1 Month	BNP Paribas	2/2/2024	436	436
IRS	MXN 4,880,458	Fund receives Fixed 8.135%; and pays Floating MXN MXIBTIIIE 1 Month	BNP Paribas	5/2/2024	779	779
IRS	BRL 3,744,969	Fund receives Fixed 8.49%; and pays Floating BRL BROIS 1 Day	BNP Paribas	2/1/2025	(3,584)	(3,584)
IRS	BRL 1,929,000	Fund receives Fixed 8.557%; and pays Floating BRL BROIS 1 Day	BNP Paribas	1/2/2025	(695)	(695)
IRS	USD 1,014,000	Fund receives Fixed 2.6725%; and pays Floating USD LIBOR 3 Month	BNP Paribas	8/1/2029	(1,902)	(1,902)
IRS	USD 569,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.6975%	BNP Paribas	8/1/2029	(177)	(177)
IRS	USD 82,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.7825%	BNP Paribas	29/1/2029	(634)	(634)
IRS	USD 91,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.739%	BNP Paribas	31/1/2029	(343)	(343)
IRS	USD 427,000	Fund receives Fixed 2.6665%; and pays Floating USD LIBOR 3 Month	BNP Paribas	26/2/2029	(1,171)	(1,171)
IRS	BRL 4,170,000	Fund receives Fixed 8.5305%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2023	20,284	20,284
IRS	MXN 2,270,000	Fund receives Fixed 6.325%; and pays Floating MXN MXIBTIIIE 1 Month	Citibank	17/7/2025	(10,745)	(10,745)
IRS	USD 100,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.84%	Citibank	24/12/2028	(1,295)	(1,295)
IRS	USD 540,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.267%	Deutsche Bank	16/5/2021	(7,895)	(7,895)
IRS	MXN 5,893,758	Fund receives Floating MXN MXIBTIIIE 1 Month; and pays Fixed 7.105%	Deutsche Bank	14/10/2022	9,278	9,278
IRS	MXN 4,492,242	Fund receives Floating MXN MXIBTIIIE 1 Month; and pays Fixed 7.11%	Deutsche Bank	14/10/2022	7,035	7,035
IRS	MXN 9,249,638	Fund receives Floating MXN MXIBTIIIE 1 Month; and pays Fixed 6.3072%	Deutsche Bank	11/8/2025	44,637	44,637
IRS	USD 82,400	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.255%	Deutsche Bank	20/8/2025	1,634	1,634
IRS	MXN 6,799,000	Fund receives Fixed 6.321%; and pays Floating MXN MXIBTIIIE 1 Month	Goldman Sachs	6/8/2025	(32,499)	(32,499)
IRS	USD 180,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.231%	Goldman Sachs	13/1/2027	5,141	5,141
IRS	USD 80,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.238%	Goldman Sachs	13/1/2027	2,245	2,245
IRS	USD 230,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.245%	Goldman Sachs	13/1/2027	6,339	6,339
IRS	USD 30,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.251%	Goldman Sachs	13/1/2027	814	814
IRS	USD 252,000	Fund receives Fixed 3.32%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	26/4/2029	13,725	13,725
IRS	USD 87,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.2%	Merrill Lynch	26/4/2029	(3,818)	(3,818)
IRS	USD 360,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.23%	Merrill Lynch	26/4/2029	(16,750)	(16,750)
IRS	USD 412,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.91%	Merrill Lynch	12/6/2029	(7,339)	(7,339)
IRS	MXN 4,556,000	Fund receives Fixed 6.32%; and pays Floating MXN MXIBTIIIE 1 Month	Morgan Stanley	17/7/2025	(21,625)	(21,625)
Total					(155,903)	363,034

CDS: Credit Default Swaps
CS: Currency Swaps
IRS: Interest Rate Swaps

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
94	Put	US Treasury 10 Year Note	Exchange Traded	USD 122	26/4/2019	14,568	61,687
Total						14,568	61,687

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Bond Fund continued

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 1,330,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 12/12/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/9/2019	Barclays	10/6/2019	2,292	12,832
USD 1,555,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/7/2019; and pays 3.77% Fixed semi-annually from 26/10/2019	Citibank	24/4/2019	(5,190)	–
USD 831,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.47% Fixed semi-annually from 9/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/10/2019	Citibank	5/7/2019	(3,940)	3,492
USD 6,740,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.35% Fixed semi-annually from 12/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/10/2019	Citibank	10/7/2019	(5,023)	5,930
Total				(11,861)	22,254

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON / PREFERRED STOCKS (SHARES)							
	Canada						
761,364	Stars Group Inc/The	12,548,319	0.55	USD 1,056,000	Bausch Health Cos Inc '144A' 5.75% 15/8/2027	1,066,560	0.05
	Netherlands			USD 4,944,000	Bausch Health Cos Inc '144A' 5.875% 15/5/2023*	4,944,000	0.22
411,325	Constellium NV 'A'	3,928,154	0.17	USD 1,492,000	Bausch Health Cos Inc '144A' 6.125% 15/4/2025	1,443,510	0.06
	United States			USD 4,028,000	Bausch Health Cos Inc '144A' 6.5% 15/3/2022	4,172,404	0.18
830,312	Adelphia Recovery Trust	83	0.00	USD 5,843,000	Bausch Health Cos Inc '144A' 7% 15/3/2024	6,178,973	0.27
176,969	Altice USA Inc	3,852,615	0.17	USD 1,467,000	Bausch Health Cos Inc '144A' 9% 15/12/2025	1,577,025	0.07
71,456	Crown Holdings Inc*	3,867,913	0.17	USD 1,301,000	Bombardier Inc '144A' 5.75% 15/3/2022	1,302,626	0.06
710,958	Element Solutions Inc*	8,339,538	0.36	USD 301,000	Bombardier Inc '144A' 6% 15/10/2022*	302,505	0.01
717,133	GMAC Capital Trust I (Pref)	18,602,430	0.81	USD 4,884,000	Bombardier Inc '144A' 6.125% 15/1/2023	4,896,210	0.21
562,946	UCI International Inc	10,977,447	0.48	USD 12,029,000	Bombardier Inc '144A' 7.5% 1/12/2024	12,299,653	0.54
		45,640,026	1.99	USD 1,445,000	Bombardier Inc '144A' 7.5% 15/3/2025	1,463,062	0.06
Total Common / Preferred Stocks (Shares)		62,116,499	2.71	USD 918,000	Bombardier Inc '144A' 7.75% 15/3/2020	961,605	0.04
				USD 4,852,000	Bombardier Inc '144A' 8.75% 1/12/2021	5,325,070	0.23
BONDS							
	Australia			USD 555,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp '144A' 6.125% 1/7/2022	554,306	0.02
EUR 149,000	Origin Energy Finance Ltd FRN 16/9/2074	172,790	0.01	USD 866,000	GFL Environmental Inc '144A' 5.375% 1/3/2023	822,700	0.04
	Austria			USD 869,000	Hulk Finance Corp '144A' 7% 1/6/2026	832,068	0.04
EUR 400,000	Erste Group Bank AG FRN 15/10/2021 (Perpetual)	525,921	0.02	USD 955,000	Intertape Polymer Group Inc '144A' 7% 15/10/2026	967,539	0.04
USD 200,000	JBS Investments GmbH '144A' 6.25% 5/2/2023	202,875	0.01	USD 965,000	Masonite International Corp '144A' 5.75% 15/9/2026	965,000	0.04
USD 200,000	JBS Investments II GmbH '144A' 7% 15/1/2026	206,250	0.01	USD 526,000	Mattamy Group Corp '144A' 6.5% 1/10/2025	508,905	0.02
		935,046	0.04	USD 1,305,000	Mattamy Group Corp '144A' 6.875% 15/12/2023	1,305,000	0.06
	Belgium			USD 3,314,000	MDC Partners Inc '144A' 6.5% 1/5/2024*	2,891,465	0.13
EUR 100,000	Solvay SA FRN 4/3/2024 (Perpetual)	120,346	0.01	USD 5,372,000	MEG Energy Corp '144A' 6.5% 15/1/2025	5,311,565	0.23
	Bermuda			USD 2,514,000	Norbord Inc '144A' 6.25% 15/4/2023	2,557,995	0.11
USD 765,000	Digicel Group One Ltd '144A' 8.25% 30/12/2022*	571,837	0.03	USD 2,268,000	NOVA Chemicals Corp '144A' 4.875% 1/6/2024	2,185,785	0.10
USD 722,000	Digicel Group Two Ltd '144A' 8.25% 30/9/2022*	335,730	0.01	USD 1,000,000	Quebecor Media Inc 5.75% 15/1/2023	1,040,000	0.05
USD 10,057,000	Digicel Ltd '144A' 6% 15/4/2021*	8,747,579	0.38	USD 795,000	Ritchie Bros Auctioneers Inc '144A' 5.375% 15/1/2025	812,888	0.04
USD 4,774,000	Viking Cruises Ltd '144A' 5.875% 15/9/2027	4,618,845	0.20	USD 1,009,000	Seven Generations Energy Ltd '144A' 5.375% 30/9/2025	982,514	0.04
USD 2,291,000	Viking Cruises Ltd '144A' 6.25% 15/5/2025	2,325,365	0.10	USD 407,000	Seven Generations Energy Ltd '144A' 6.875% 30/6/2023	418,193	0.02
USD 1,795,000	Weatherford International Ltd 5.125% 15/9/2020	1,525,750	0.07	USD 2,602,000	Superior Plus LP / Superior General Partner Inc '144A' 7% 15/7/2026	2,615,010	0.11
USD 2,191,000	Weatherford International Ltd 5.95% 15/4/2042	1,303,645	0.06	USD 78,000	Teck Resources Ltd 4.5% 15/1/2021*	79,268	0.00
USD 1,086,000	Weatherford International Ltd 6.5% 1/8/2036	657,030	0.03	USD 2,107,000	Telesat Canada / Telesat LLC '144A' 8.875% 15/11/2024	2,259,757	0.10
		20,085,781	0.88	USD 1,883,000	Tervita Escrow Corp '144A' 7.625% 1/12/2021	1,887,707	0.08
	Canada			USD 731,000	Videotron Ltd '144A' 5.125% 15/4/2027	750,225	0.03
USD 5,052,000	1011778 BC ULC / New Red Finance Inc '144A' 4.25% 15/5/2024	4,938,330	0.22	USD 1,704,575	Xplornet Communications Inc '144A' 9.625% 1/6/2022	1,764,235	0.08
USD 11,617,000	1011778 BC ULC / New Red Finance Inc '144A' 5% 15/10/2025	11,297,532	0.49			120,162,987	5.25
EUR 4,499,000	Bausch Health Cos Inc 4.5% 15/5/2023*	5,175,809	0.23				
USD 11,630,000	Bausch Health Cos Inc '144A' 5.5% 1/3/2023	11,644,538	0.51				
USD 9,493,000	Bausch Health Cos Inc '144A' 5.5% 1/11/2025	9,635,395	0.42				
USD 26,000	Bausch Health Cos Inc '144A' 5.625% 1/12/2021	26,055	0.00				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Cayman Islands				EUR 400,000	Casino Guichard Perrachon SA 4.561% 25/1/2023*	468,152	0.02
USD 750,000	Anchorage Capital CLO 4-R Ltd FRN 28/1/2031	715,645	0.03	EUR 100,000	CMA CGM SA 5.25% 15/1/2025	100,727	0.00
USD 2,289,000	Avolon Holdings Funding Ltd '144A' 5.125% 1/10/2023	2,329,058	0.10	EUR 250,000	CMA CGM SA 6.5% 15/7/2022*	280,225	0.01
USD 2,264,000	Avolon Holdings Funding Ltd '144A' 5.25% 15/5/2024	2,321,551	0.10	EUR 568,000	Credit Agricole SA FRN 23/6/2021 (Perpetual)	699,122	0.03
USD 1,000,000	CBAM 2017-3 Ltd FRN 17/10/2029	981,393	0.04	EUR 133,000	Crown European Holdings SA '144A' 2.25% 1/2/2023	157,238	0.01
USD 1,216,000	Melco Resorts Finance Ltd '144A' 4.875% 6/6/2025	1,170,400	0.05	EUR 233,000	Crown European Holdings SA 3.375% 15/5/2025	283,252	0.01
USD 854,000	Noble Holding International Ltd 5.25% 15/3/2042	535,885	0.02	EUR 148,000	Paprec Holding SA 4% 31/3/2025*	142,975	0.01
USD 933,000	Noble Holding International Ltd 7.75% 15/1/2024*	845,531	0.04	EUR 189,000	Parts Europe SA FRN 1/5/2022	215,447	0.01
USD 6,107,000	Noble Holding International Ltd '144A' 7.875% 1/2/2026	5,732,946	0.25	EUR 273,971	Parts Europe SA FRN 1/5/2022*	310,763	0.01
USD 2,720,000	Park Aerospace Holdings Ltd '144A' 5.25% 15/8/2022	2,788,000	0.12	EUR 188,000	Parts Europe SA 4.375% 1/5/2022*	212,231	0.01
USD 190,000	Transocean Inc 6.5% 15/11/2020	196,650	0.01	EUR 206,550	SMCP Group SAS 5.875% 1/5/2023	244,422	0.01
USD 3,543,000	Transocean Inc '144A' 7.25% 1/11/2025	3,396,851	0.15	EUR 456,000	Solvay Finance SA FRN 2/6/2021 (Perpetual)	561,579	0.02
USD 1,255,000	Transocean Inc '144A' 7.5% 15/1/2026	1,217,350	0.05			22,827,399	1.00
USD 117,000	Transocean Inc 8.375% 15/12/2021	123,143	0.01	Germany			
USD 4,293,000	Transocean Inc '144A' 9% 15/7/2023	4,555,946	0.20	EUR 149,000	ADLER Real Estate AG 2.125% 6/2/2024	168,823	0.01
USD 1,519,560	Transocean Pontus Ltd '144A' 6.125% 1/8/2025	1,542,353	0.07	EUR 35,000	ADLER Real Estate AG 4.75% 8/4/2020	40,007	0.00
USD 2,981,000	Transocean Poseidon Ltd '144A' 6.875% 1/2/2027	3,074,156	0.14	EUR 200,000	Deutsche Pfandbriefbank AG 4.6% 22/2/2027	239,642	0.01
EUR 450,000	UPCB Finance IV Ltd 4% 15/1/2027	538,179	0.02	EUR 329,000	Nidda BondCo GmbH 7.25% 30/9/2025*	382,489	0.02
USD 901,000	UPCB Finance IV Ltd '144A' 5.375% 15/1/2025	923,525	0.04	EUR 407,000	Platin 1426 GmbH 5.375% 15/6/2023*	442,238	0.02
EUR 230,000	UPCB Finance VII Ltd 3.625% 15/6/2029	275,679	0.01	EUR 246,000	RWE AG FRN 21/4/2075	282,744	0.01
USD 1,040,000	Vantage Drilling International '144A' 9.25% 15/11/2023	1,060,800	0.05	EUR 211,000	Techem Verwaltungsgesellschaft 674 mbH 6% 30/7/2026	247,034	0.01
USD 755,000	Wynn Macau Ltd '144A' 4.875% 1/10/2024	728,190	0.03	EUR 100,000	Tele Columbus AG 3.875% 2/5/2025	101,349	0.00
USD 1,055,000	Wynn Macau Ltd '144A' 5.5% 1/10/2027*	1,006,845	0.05	EUR 100,000	thyssenkrupp AG 1.375% 3/3/2022	112,000	0.01
		36,060,076	1.58	EUR 100,000	thyssenkrupp AG 2.5% 25/2/2025*	111,587	0.01
				EUR 1,287,000	thyssenkrupp AG 2.875% 22/2/2024	1,469,022	0.06
				EUR 402,000	Unitymedia GmbH 3.75% 15/1/2027	481,384	0.02
				EUR 228,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 3.5% 15/1/2027*	273,498	0.01
				EUR 292,500	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 6.25% 15/1/2029	369,062	0.02
						4,720,879	0.21
				Guernsey			
				USD 2,700,000	Pershing Square Holdings Ltd '144A' 5.5% 15/7/2022	2,741,861	0.12
				EUR 230,000	Summit Properties Ltd 2% 31/1/2025	233,129	0.01
						2,974,990	0.13
				Hong Kong			
				USD 355,000	Hongkong & Shanghai Banking Corp Ltd/The FRN 27/4/2019 (Perpetual)	250,048	0.01
				Ireland			
				EUR 210,000	Allied Irish Banks Plc FRN 3/12/2020 (Perpetual)	257,833	0.01
				EUR 565,000	Allied Irish Banks Plc FRN 26/11/2025	664,972	0.03
				EUR 183,000	Aqueduct European CLO 2-2017 DAC FRN 15/10/2030	188,379	0.01
				EUR 4,650,000	Arbour CLO V DAC FRN 15/9/2031	5,041,469	0.22
				EUR 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/5/2023	117,308	0.00

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 8,098,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.625% 15/5/2023*	8,148,612	0.36				
GBP 324,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027	399,325	0.02				
GBP 825,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 4.75% 15/7/2027	1,019,181	0.04				
USD 257,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 6% 15/2/2025	253,466	0.01				
EUR 417,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.75% 15/5/2024	506,068	0.02				
USD 10,184,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc '144A' 7.25% 15/5/2024	10,642,280	0.47				
EUR 5,880,000	Aurium CLO II DAC FRN 13/10/2029	6,547,622	0.29				
EUR 5,100,000	Aurium CLO II DAC FRN 13/10/2029	5,691,032	0.25				
EUR 300,000	Avoca Capital CLO X Ltd FRN 15/1/2030	341,270	0.01				
EUR 440,000	Avoca CLO XV DAC FRN 15/4/2031	436,947	0.02				
EUR 400,000	Avoca CLO XVIII DAC FRN 15/4/2031	409,860	0.02				
EUR 233,000	Bank of Ireland FRN 18/6/2020 (Perpetual)	283,271	0.01				
EUR 169,500	Cadogan Square CLO IX DAC FRN 15/7/2030	180,730	0.01				
EUR 2,810,000	Cadogan Square CLO XI DAC FRN 15/2/2031	3,071,304	0.13				
EUR 6,000,000	Cadogan Square CLO XI DAC FRN 15/2/2031	6,548,043	0.29				
EUR 600,000	Carlyle Global Market Strategies Euro CLO 2014-2 Ltd FRN 17/11/2031	664,973	0.03				
EUR 238,000	Carlyle Global Market Strategies Euro CLO 2014-2 Ltd FRN 17/11/2031	262,271	0.01				
EUR 1,920,000	Contego Clo V DAC FRN 15/1/2031	2,069,770	0.09				
USD 686,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 5.875% 15/10/2024*	689,430	0.03				
USD 566,000	Endo Dac / Endo Finance LLC / Endo Finco Inc '144A' 6% 15/7/2023	468,478	0.02				
EUR 3,720,000	Harvest CLO XVI DAC FRN 15/10/2031	4,183,189	0.18				
EUR 670,000	Harvest CLO XVI DAC FRN 15/10/2031	717,820	0.03				
EUR 3,000,000	Invesco Euro CLO I DAC FRN 15/7/2031	3,372,560	0.15				
EUR 200,000	Man GLG Euro CLO IV DAC FRN 15/5/2031	193,251	0.01				
EUR 200,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	198,552	0.01				
EUR 298,000	OCP Euro CLO 2017-2 DAC FRN 15/1/2032	318,881	0.01				
EUR 147,000	Ozime II DAC FRN 15/10/2030	152,382	0.01				
EUR 400,000	OZLME III DAC FRN 24/8/2030	412,734	0.02				
EUR 1,500,000	OZLME V DAC FRN 14/1/2032	1,695,324	0.07				
EUR 100,000	Smurfit Kappa Acquisitions ULC 2.375% 1/2/2024	118,798	0.01				
EUR 246,000	Smurfit Kappa Acquisitions ULC 2.875% 15/1/2026	290,719	0.01				
		66,558,104	2.91				
					Italy		
				EUR 100,000	Assicurazioni Generali SpA FRN 12/12/2042	135,159	0.00
				EUR 100,000	Assicurazioni Generali SpA FRN 27/10/2047	123,995	0.00
				EUR 233,000	Banco BPM SpA 1.75% 24/4/2023	260,280	0.01
				EUR 107,000	Intesa Sanpaolo SpA 6.625% 13/9/2023	141,887	0.01
				EUR 175,000	LKQ Italia Bondco SpA 3.875% 1/4/2024	211,615	0.01
				EUR 257,000	Nexi Capital SpA FRN 1/5/2023	295,320	0.01
				EUR 352,000	Sisal Group SpA 7% 31/7/2023*	413,813	0.02
				EUR 400,000	Telecom Italia SpA/Milano 1.125% 26/3/2022	435,877	0.02
				EUR 152,000	Telecom Italia SpA/Milano 3.25% 16/1/2023	178,123	0.01
				EUR 208,000	Telecom Italia SpA/Milano 4% 11/4/2024	241,948	0.01
				USD 2,413,000	Telecom Italia SpA/Milano '144A' 5.303% 30/5/2024	2,367,756	0.10
				GBP 100,000	Telecom Italia SpA/Milano 5.875% 19/5/2023	138,945	0.01
				EUR 200,000	UniCredit SpA FRN 10/9/2021 (Perpetual)	223,403	0.01
				EUR 486,000	UniCredit SpA FRN 3/6/2022 (Perpetual)	612,715	0.03
				EUR 490,000	UniCredit SpA FRN 28/10/2025	583,270	0.02
				EUR 337,000	UniCredit SpA FRN 3/1/2027*	394,759	0.02
				USD 400,000	UniCredit SpA '144A' 6.572% 14/1/2022	410,368	0.02
				EUR 600,000	Unione di Banche Italiane SpA FRN 4/3/2029	685,309	0.03
				EUR 295,000	Wind Tre SpA FRN 20/1/2024*	316,550	0.01
				EUR 377,000	Wind Tre SpA 3.125% 20/1/2025	396,823	0.02
						8,567,915	0.37
					Japan		
				USD 200,000	SoftBank Group Corp FRN 19/7/2027 (Perpetual)	176,012	0.01
				EUR 683,000	SoftBank Group Corp 4% 20/4/2023	823,954	0.03
				USD 9,026,000	SoftBank Group Corp 4.75% 19/9/2024	8,868,045	0.39
				EUR 235,000	SoftBank Group Corp 4.75% 30/7/2025*	284,209	0.01
				EUR 200,000	SoftBank Group Corp 5% 15/4/2028	236,125	0.01
				USD 4,506,000	SoftBank Group Corp 5.125% 19/9/2027*	4,359,555	0.19
						14,747,900	0.64
					Jersey		
				GBP 110,000	AA Bond Co Ltd 4.249% 31/7/2020	148,339	0.01
				GBP 201,000	AA Bond Co Ltd 4.875% 31/7/2024	259,397	0.01
				EUR 555,000	Avis Budget Finance Plc 4.75% 30/1/2026	640,498	0.03
				GBP 312,000	CPUK Finance Ltd 4.25% 28/8/2022	412,910	0.02
				USD 1,955,000	EnSCO Jersey Finance Ltd 3% 31/1/2024	1,601,110	0.07
				USD 1,126,000	HBOS Capital Funding LP 6.85% 23/6/2019 (Perpetual)	1,138,667	0.05
				EUR 498,834	LHC3 Plc 4.125% 15/8/2024*	575,585	0.02
				EUR 200,000	Lincoln Finance Ltd 6.875% 15/4/2021	233,630	0.01
						5,010,136	0.22

* All or a portion of this security represents a security on loan.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	Luxembourg			USD 777,000	Alcoa Nederland Holding BV '144A' 6.125% 15/5/2028	797,396	0.03
USD 3,836,000	Altice Financing SA '144A' 6.625% 15/2/2023	3,931,900	0.17	USD 2,086,000	Alpha 2 BV '144A' 8.75% 1/6/2023	2,010,383	0.09
USD 6,043,000	Altice Financing SA '144A' 7.5% 15/5/2026	5,831,495	0.26	USD 9,314,000	Alpha 3 BV / Alpha US Bidco Inc '144A' 6.25% 1/2/2025	8,964,725	0.39
EUR 100,000	Altice Finco SA 4.75% 15/1/2028	96,599	0.00	USD 250,000	AT Securities BV FRN 21/7/2023 (Perpetual)	234,688	0.01
USD 8,835,000	Altice Luxembourg SA '144A' 7.75% 15/5/2022	8,790,825	0.38	EUR 300,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)	342,771	0.02
EUR 2,300,000	Aramark International Finance Sarl 3.125% 1/4/2025*	2,734,969	0.12	EUR 3,540,000	Cairn CLO VI BV FRN 25/7/2029	3,964,564	0.17
GBP 400,000	B&M European Value Retail SA 4.125% 1/2/2022*	534,788	0.02	EUR 4,410,000	Cairn CLO VI BV FRN 25/7/2029	5,016,360	0.22
GBP 200,000	Cabot Financial Luxembourg SA 6.5% 1/4/2021	263,618	0.01	USD 8,241,000	Clear Channel International BV '144A' 8.75% 15/12/2020	8,488,230	0.37
EUR 195,000	Cirsa Finance International Sarl 6.25% 20/12/2023	233,665	0.01	USD 4,948,000	Constellium NV '144A' 5.75% 15/5/2024	4,886,150	0.21
EUR 370,000	ContourGlobal Power Holdings SA 3.375% 1/8/2023	425,269	0.02	USD 3,490,000	Constellium NV '144A' 5.875% 15/2/2026	3,402,750	0.15
EUR 300,000	European TopSoho Sarl 4% 21/9/2021	340,585	0.02	USD 2,207,000	Constellium NV '144A' 6.625% 1/3/2025*	2,231,829	0.10
EUR 340,000	Garfunkelux Holdco 3 SA FRN 1/9/2023*	321,244	0.01	EUR 2,700,000	Contego Clo V DAC FRN 15/1/2031	2,926,271	0.13
EUR 330,000	Garfunkelux Holdco 3 SA 7.5% 1/8/2022	334,476	0.01	EUR 200,000	Cooperatieve Rabobank UA FRN 29/6/2020 (Perpetual)	239,258	0.01
EUR 675,000	Horizon Parent Holdings Sarl 8.25% 15/2/2022	791,658	0.03	EUR 120,000	Diamond BC BV 5.625% 15/8/2025	124,394	0.01
EUR 188,000	INEOS Group Holdings SA 5.375% 1/8/2024*	217,752	0.01	EUR 1,350,000	Dryden 32 Euro CLO 2014 B.V. FRN 15/8/2031	1,514,425	0.07
USD 3,012,000	Intelsat Jackson Holdings SA 5.5% 1/8/2023*	2,770,106	0.12	EUR 3,000,000	Dryden 32 Euro CLO 2014 B.V. FRN 15/8/2031	3,259,840	0.14
USD 6,263,000	Intelsat Jackson Holdings SA '144A' 8.5% 15/10/2024	6,339,346	0.28	EUR 200,000	Encavis Finance BV FRN 13/9/2023 (Perpetual)	226,419	0.01
USD 9,808,000	Intelsat Jackson Holdings SA '144A' 9.75% 15/7/2025	10,261,620	0.45	EUR 2,447,000	Energizer Gamma Acquisition BV 4.625% 15/7/2026	2,846,342	0.12
USD 1,002,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 4.875% 15/4/2020	1,003,253	0.04	EUR 4,209,000	Hertz Holdings Netherlands BV 5.5% 30/3/2023	4,917,599	0.22
USD 1,445,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC '144A' 5.75% 1/8/2022*	1,369,138	0.06	USD 408,000	ING Groep NV FRN 16/4/2024 (Perpetual)	407,468	0.02
EUR 400,000	Matterhorn Telecom SA 3.875% 1/5/2022	456,067	0.02	EUR 456,000	Intertrust Group BV 3.375% 15/11/2025	530,994	0.02
EUR 100,000	Monitchem HoldCo 3 SA 5.25% 15/6/2021	113,641	0.01	EUR 867,000	InterXion Holding NV 4.75% 15/6/2025	1,047,091	0.05
USD 960,000	Nielsen Co Luxembourg SARL/The '144A' 5% 1/2/2025	949,987	0.04	EUR 400,000	Naturgy Finance BV FRN 18/11/2022 (Perpetual)*	481,302	0.02
USD 6,038,000	Pacific Drilling SA '144A' 8.375% 1/10/2023	6,083,285	0.27	EUR 207,000	NN Group NV FRN 13/6/2024 (Perpetual)	249,267	0.01
EUR 552,000	Rossini Sarl 6.75% 30/10/2025	658,667	0.03	EUR 348,000	OCI NV 5% 15/4/2023*	418,479	0.02
EUR 100,000	SES SA FRN 2/1/2022 (Perpetual)	118,563	0.01	USD 1,032,000	OI European Group BV '144A' 4% 15/3/2023	1,011,360	0.04
EUR 100,000	SES SA FRN 29/1/2024 (Perpetual)	121,358	0.01	EUR 188,000	Repsol International Finance BV FRN 25/3/2021 (Perpetual)	224,125	0.01
USD 2,487,000	Telecom Italia Capital SA 6% 30/9/2034	2,244,518	0.10	EUR 279,000	Repsol International Finance BV FRN 25/3/2075	342,127	0.02
USD 290,000	Telecom Italia Capital SA 6.375% 15/11/2033	271,150	0.01	USD 3,152,000	Sensata Technologies BV '144A' 5% 1/10/2025	3,207,160	0.14
EUR 178,000	Telecom Italia Finance SA 7.75% 24/1/2033*	251,304	0.01	EUR 400,000	Telefonica Europe BV FRN 18/9/2021 (Perpetual)*	527,173	0.02
USD 3,800,000	Telenet Finance Luxembourg Notes Sarl '144A' 5.5% 1/3/2028*	3,676,500	0.16	EUR 200,000	Telefonica Europe BV FRN 15/3/2022 (Perpetual)	236,963	0.01
EUR 361,800	Telenet Finance VI Luxembourg SCA 4.875% 15/7/2027	443,670	0.02	EUR 400,000	Telefonica Europe BV FRN 31/3/2024 (Perpetual)	508,759	0.02
		61,981,016	2.71	EUR 225,000	United Group BV FRN 1/7/2023*	258,587	0.01
				EUR 360,000	United Group BV 4.375% 1/7/2022*	417,509	0.02
				EUR 312,000	United Group BV 4.875% 1/7/2024	362,029	0.02
				EUR 300,000	UPC Holding BV 3.875% 15/6/2029	358,938	0.02
				USD 440,000	UPC Holding BV '144A' 5.5% 15/1/2028	443,300	0.02
				EUR 270,000	Ziggo Bond Co BV 4.625% 15/1/2025	314,699	0.01
				USD 3,125,000	Ziggo Bond Co BV '144A' 5.875% 15/1/2025	3,017,578	0.13
	Netherlands						
EUR 400,000	ABN AMRO Bank NV FRN 22/9/2020 (Perpetual)	477,791	0.02				
EUR 500,000	ABN AMRO Bank NV FRN 22/9/2027 (Perpetual)	544,203	0.02				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
GBP 188,000	Virgin Media Finance Plc 6.375% 15/10/2024*	260,459	0.01	USD 1,000,000	ALM XVI Ltd/ALM XVI LLC 'Series 2015-16A CR2' '144A' FRN 15/7/2027	988,697	0.04
GBP 300,000	Virgin Media Secured Finance Plc 5.125% 15/1/2025	407,738	0.02	USD 684,000	AMC Networks Inc 4.75% 15/12/2022	693,405	0.03
USD 600,000	Virgin Media Secured Finance Plc 5.25% 15/1/2021	613,962	0.03	USD 1,551,000	AMC Networks Inc 4.75% 1/8/2025	1,504,284	0.07
USD 2,257,000	Virgin Media Secured Finance Plc '144A' 5.25% 15/1/2026*	2,265,735	0.10	USD 64,000	AMC Networks Inc 5% 1/4/2024	63,520	0.00
GBP 90,000	Virgin Media Secured Finance Plc 5.5% 15/1/2025	122,665	0.01	USD 2,015,000	American Builders & Contractors Supply Co Inc '144A' 5.875% 15/5/2026	2,055,300	0.09
USD 844,000	Virgin Media Secured Finance Plc '144A' 5.5% 15/8/2026	841,890	0.04	USD 869,000	AmWINS Group Inc '144A' 7.75% 1/7/2026	892,898	0.04
		42,156,792	1.84	USD 250,000	Anchorage Capital CLO 3-R Ltd 'Series 2014-3RA B' '144A' FRN 28/1/2031	245,900	0.01
				USD 750,000	Anchorage Capital CLO 4-R Ltd 'Series 2014-4RA C' '144A' FRN 28/1/2031	720,914	0.03
	United States			EUR 245,000	Anchorage Capital Europe CLO 2 DAC FRN 15/5/2031	262,677	0.01
USD 1,105,000	Acadia Healthcare Co Inc 5.125% 1/7/2022	1,093,950	0.05	USD 939,000	Anixter Inc '144A' 6% 1/12/2025	976,560	0.04
USD 1,702,000	Acadia Healthcare Co Inc 5.625% 15/2/2023	1,697,745	0.07	USD 2,439,000	Antero Midstream Partners LP / Antero Midstream Finance Corp 5.375% 15/9/2024	2,451,195	0.11
USD 1,185,000	Acadia Healthcare Co Inc 6.5% 1/3/2024	1,185,000	0.05	USD 874,000	Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	882,993	0.04
USD 5,378,000	ACI Worldwide Inc '144A' 5.75% 15/8/2026	5,539,340	0.24	USD 2,124,000	Antero Resources Corp 5% 1/3/2025*	2,049,660	0.09
USD 432,000	Acrisure LLC / Acrisure Finance Inc '144A' 8.125% 15/2/2024	440,910	0.02	USD 1,309,000	Antero Resources Corp 5.125% 1/12/2022	1,313,909	0.06
USD 1,135,000	ADT Security Corp/The 3.5% 15/7/2022	1,119,394	0.05	USD 885,000	Antero Resources Corp 5.625% 1/6/2023	890,531	0.04
USD 1,718,000	ADT Security Corp/The 4.125% 15/6/2023	1,690,512	0.07	USD 833,000	Apergy Corp 6.375% 1/5/2026	831,959	0.04
USD 2,278,000	ADT Security Corp/The '144A' 4.875% 15/7/2032	1,902,130	0.08	USD 1,000,000	Apidos CLO XV 'Series 2013-15A CRR' '144A' FRN 20/4/2031	966,282	0.04
USD 1,190,000	Advanced Disposal Services Inc '144A' 5.625% 15/11/2024	1,207,850	0.05	USD 1,000,000	Apidos CLO XV 'Series 2013-15A DRR' '144A' FRN 20/4/2031	955,822	0.04
USD 911,000	Advanced Micro Devices Inc 7% 1/7/2024	958,828	0.04	USD 1,000,000	Apidos CLO XXIX 'Series 2018-29A B' '144A' FRN 25/7/2030	962,751	0.04
USD 1,134,000	Advanced Micro Devices Inc 7.5% 15/8/2022	1,261,575	0.06	USD 1,000,000	Apidos CLO XXIX 'Series 2018-29A C' '144A' FRN 25/7/2030	957,553	0.04
USD 129,000	AES Corp/VA 4.5% 15/3/2023	129,968	0.01	USD 1,002,000	APX Group Inc 7.875% 1/12/2022	1,000,748	0.04
USD 461,000	AES Corp/VA 4.875% 15/5/2023	467,339	0.02	USD 2,279,000	APX Group Inc 8.75% 1/12/2020	2,279,000	0.10
USD 1,798,000	AES Corp/VA 5.125% 1/9/2027	1,853,648	0.08	USD 129,000	Aramark Services Inc 4.75% 1/6/2026	128,355	0.01
USD 1,626,000	AES Corp/VA 6% 15/5/2026	1,719,495	0.08	USD 210,000	Aramark Services Inc '144A' 5% 1/4/2025	213,675	0.01
USD 1,092,000	AHP Health Partners Inc '144A' 9.75% 15/7/2026*	1,143,870	0.05	USD 2,293,000	Aramark Services Inc '144A' 5% 1/2/2028	2,275,803	0.10
USD 299,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC 6.625% 15/6/2024	301,243	0.01	USD 6,687,000	Arconic Inc 5.125% 1/10/2024	6,641,027	0.29
USD 814,000	Albertsons Cos LLC / Safeway Inc / New Albertsons LP / Albertson's LLC '144A' 7.5% 15/3/2026	838,420	0.04	USD 1,005,000	Arconic Inc 5.4% 15/4/2021	1,036,507	0.05
USD 370,000	Allegro CLO II-S Ltd 'Series 2014-1RA B' '144A' FRN 21/10/2028	365,625	0.02	USD 1,145,000	Arconic Inc 5.87% 23/2/2022	1,205,112	0.05
USD 1,800,000	Allegro CLO VI Ltd 'Series 2017-2A D' '144A' FRN 17/1/2031	1,726,906	0.08	USD 500,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA B' '144A' FRN 15/5/2030	479,732	0.02
USD 850,000	Allegro CLO VIII Ltd 'Series 2018-2A C' '144A' FRN 15/7/2031	828,233	0.04	USD 750,000	Ares XXXIIR CLO Ltd 'Series 2014-32RA C' '144A' FRN 15/5/2030	726,645	0.03
USD 1,131,000	Alliance Data Systems Corp '144A' 5.375% 1/8/2022	1,146,551	0.05	USD 500,000	Ares XXXVR CLO Ltd 'Series 2015-35RA D' '144A' FRN 15/7/2030	488,217	0.02
USD 2,870,000	Alliance Data Systems Corp '144A' 5.875% 1/11/2021	2,934,575	0.13	USD 2,794,000	Asbury Automotive Group Inc 6% 15/12/2024	2,856,865	0.13
USD 9,335,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer '144A' 8.25% 1/8/2023	9,661,725	0.42	USD 1,180,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	1,160,825	0.05
USD 620,000	Ally Financial Inc 5.75% 20/11/2025	660,300	0.03	USD 1,856,000	Ascend Learning LLC '144A' 6.875% 1/8/2025	1,816,560	0.08
USD 16,209,000	Ally Financial Inc 8% 1/11/2031	20,119,421	0.88				
USD 500,000	ALM VII R-2 Ltd 'Series 2013-7R2A BR2' '144A' FRN 15/10/2027	498,927	0.02				
USD 1,000,000	ALM XVI Ltd/ALM XVI LLC 'Series 2015-16A BR2' '144A' FRN 15/7/2027	990,105	0.04				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 980,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 7% 1/11/2026	953,050	0.04	USD 3,393,000	Bruin E&P Partners LLC '144A' 8.875% 1/8/2023	3,316,658	0.15
USD 2,236,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 10% 1/4/2022	2,417,675	0.11	EUR 312,000	BWAY Holding Co 4.75% 15/4/2024	359,991	0.02
USD 350,000	ASSURANT CLO I Ltd 'Series 2017-1A E' '144A' FRN 20/10/2029	343,761	0.02	USD 7,280,000	BWAY Holding Co '144A' 5.5% 15/4/2024	7,179,900	0.31
USD 1,250,000	Atlas Senior Loan Fund VII Ltd 'Series 2016-7A B1R' '144A' FRN 27/11/2031	1,242,625	0.05	USD 1,837,000	BWX Technologies Inc '144A' 5.375% 15/7/2026	1,887,517	0.08
USD 1,750,000	Atlas Senior Loan Fund X Ltd 'Series 2018-10A D' '144A' FRN 15/1/2031	1,632,196	0.07	USD 4,251,000	Cablevision Systems Corp 8% 15/4/2020	4,447,609	0.19
USD 250,000	Atrium IX '144A' FRN 28/5/2030	250,660	0.01	USD 1,644,000	Caesars Resort Collection LLC / CRC Finco Inc '144A' 5.25% 15/10/2025	1,563,855	0.07
USD 1,288,000	Atrium XIV LLC '144A' FRN 23/8/2030	1,256,594	0.06	USD 897,000	Calfrac Holdings LP '144A' 8.5% 15/6/2026	672,481	0.03
USD 1,500,000	Atrium XV '144A' FRN 23/1/2031	1,500,928	0.07	USD 8,114,000	California Resources Corp '144A' 8% 15/12/2022*	6,470,915	0.28
USD 1,000,000	Atrium XV '144A' FRN 23/1/2031	981,528	0.04	USD 1,844,000	Callon Petroleum Co 6.125% 1/10/2024	1,887,795	0.08
USD 1,000,000	Atrium XV '144A' FRN 23/1/2031	974,178	0.04	USD 1,027,000	Callon Petroleum Co 6.375% 1/7/2026	1,038,256	0.05
USD 250,000	Atrium XV '144A' FRN 23/1/2031	236,262	0.01	USD 5,556,000	Calpine Corp '144A' 5.25% 1/6/2026	5,465,715	0.24
EUR 211,000	Avantor Inc 4.75% 1/10/2024	249,254	0.01	USD 7,421,000	Calpine Corp 5.375% 15/1/2023	7,365,342	0.32
USD 13,044,000	Avantor Inc '144A' 6% 1/10/2024	13,272,270	0.58	USD 805,000	Calpine Corp 5.75% 15/1/2025	774,812	0.03
USD 6,846,000	Avantor Inc '144A' 9% 1/10/2025	7,350,892	0.32	USD 2,067,000	Calpine Corp '144A' 5.875% 15/1/2024	2,118,675	0.09
USD 4,324,000	Axalta Coating Systems LLC '144A' 4.875% 15/8/2024*	4,318,595	0.19	USD 1,300,000	Carlyle Global Market Strategies CLO 2013-4 Ltd 'Series 2013-4A DRR' '144A' FRN 15/1/2031	1,233,361	0.05
USD 431,000	B&G Foods Inc 5.25% 1/4/2025	412,144	0.02	USD 500,000	Carlyle Global Market Strategies CLO 2014-2R Ltd 'Series 2014-2RA B' '144A' FRN 15/5/2031	478,837	0.02
EUR 358,000	Banff Merger Sub Inc 8.375% 1/9/2026	403,597	0.02	USD 750,000	Carlyle Global Market Strategies CLO 2015-3 Ltd 'Series 2015-3A A2R' '144A' FRN 28/7/2028	745,737	0.03
USD 11,776,000	Banff Merger Sub Inc '144A' 9.75% 1/9/2026	11,511,040	0.50	USD 250,000	Carlyle Global Market Strategies CLO 2016-1 Ltd 'Series 2016-1A BR' '144A' FRN 20/4/2027	245,796	0.01
USD 7,776,000	Bausch Health Americas Inc '144A' 8.5% 31/1/2027	8,087,040	0.35	USD 500,000	Carlyle US CLO 2016-4 Ltd 'Series 2016-4A BR' '144A' FRN 20/10/2027	495,203	0.02
USD 2,227,000	Bausch Health Americas Inc '144A' 9.25% 1/4/2026	2,399,593	0.11	USD 1,500,000	Carlyle US CLO 2017-2 Ltd FRN 20/7/2031	1,505,376	0.07
USD 2,111,000	BBA US Holdings Inc '144A' 5.375% 1/5/2026	2,147,943	0.09	USD 2,297,000	Carrizo Oil & Gas Inc 6.25% 15/4/2023*	2,262,545	0.10
USD 132,000	Beacon Roofing Supply Inc '144A' 4.875% 1/11/2025	123,915	0.01	USD 2,606,000	Carrizo Oil & Gas Inc 8.25% 15/7/2025	2,716,755	0.12
EUR 440,000	Belden Inc 4.125% 15/10/2026	526,743	0.02	USD 1,875,000	Catalent Pharma Solutions Inc '144A' 4.875% 15/1/2026	1,869,728	0.08
USD 500,000	Benefit Street Partners CLO XV Ltd 'Series 2018-15A A2A' '144A' FRN 18/7/2031	495,741	0.02	USD 2,014,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4% 1/3/2023	1,988,825	0.09
USD 135,000	Berry Global Inc 5.5% 15/5/2022	137,531	0.01	USD 6,682,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5% 1/2/2028	6,498,245	0.28
USD 2,451,000	Berry Petroleum Co LLC '144A' 7% 15/2/2026	2,457,127	0.11	USD 13,137,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.125% 1/5/2027	13,005,630	0.57
USD 2,111,000	Big River Steel LLC / BRS Finance Corp '144A' 7.25% 1/9/2025	2,195,440	0.10	USD 129,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/5/2025	132,257	0.01
USD 4,607,000	Blackstone CQP Holdco LP '144A' 6% 18/8/2021	4,607,000	0.20	USD 3,433,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.75% 15/2/2026	3,556,382	0.16
USD 28,285,000	Blackstone CQP Holdco LP '144A' 6.5% 20/3/2021	28,320,356	1.24	USD 718,000	CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.875% 1/5/2027	738,194	0.03
USD 618,000	Block Communications Inc '144A' 6.875% 15/2/2025	644,265	0.03	USD 5,094,000	CDK Global Inc 4.875% 1/6/2027	5,014,839	0.22
USD 5,233,000	Blue Cube Spinco LLC 9.75% 15/10/2023	5,867,501	0.26	USD 802,000	CDW LLC / CDW Finance Corp 5% 1/9/2025	814,030	0.04
USD 3,862,000	Blue Cube Spinco LLC 10% 15/10/2025	4,441,300	0.19				
USD 1,253,000	Booz Allen Hamilton Inc '144A' 5.125% 1/5/2025	1,265,530	0.06				
USD 499,000	Boyd Gaming Corp 6% 15/8/2026	513,346	0.02				
USD 962,000	Boyne USA Inc '144A' 7.25% 1/5/2025	1,034,150	0.05				
USD 1,693,000	Brand Industrial Services Inc '144A' 8.5% 15/7/2025	1,536,397	0.07				
USD 1,682,000	Brazos Valley Longhorn LLC / Brazos Valley Longhorn Finance Corp 6.875% 1/2/2025	1,726,153	0.08				
USD 1,235,000	Brink's Co/The '144A' 4.625% 15/10/2027	1,182,512	0.05				

* All or a portion of this security represents a security on loan.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,000,000	Cedar Funding IX CLO Ltd 'Series 2018-9A C' FRN 20/4/2031	946,754	0.04	USD 1,800,000	CIFC Funding 2018-I Ltd 'Series 2018-1A D' '144A' FRN 18/4/2031	1,692,987	0.07
USD 250,000	Cedar Funding VIII Clo Ltd 'Series 2017-8A D' '144A' FRN 17/10/2030	247,303	0.01	USD 500,000	CIFC Funding 2018-IV Ltd 'Series 2018-4A B' '144A' FRN 17/10/2031	484,296	0.02
USD 1,000,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	989,211	0.04	USD 680,000	Cincinnati Bell Inc '144A' 7% 15/7/2024	620,568	0.03
USD 1,000,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	970,111	0.04	USD 2,742,000	Cincinnati Bell Inc '144A' 8% 15/10/2025	2,515,785	0.11
USD 750,000	Cent CLO 17 Ltd '144A' FRN 30/4/2031	718,198	0.03	USD 257,000	CIT Group Inc 4.75% 16/2/2024	262,461	0.01
USD 2,079,000	Centene Corp 4.75% 15/1/2025	2,097,191	0.09	USD 353,000	CIT Group Inc 5% 1/8/2023	366,237	0.02
USD 13,289,000	Centene Corp '144A' 5.375% 1/6/2026	13,754,115	0.60	USD 1,080,000	CIT Group Inc 5.25% 7/3/2025	1,136,203	0.05
USD 962,000	CenturyLink Inc 5.625% 1/4/2025	923,241	0.04	USD 5,998,000	CIT Group Inc 6% 1/4/2036	5,653,115	0.25
USD 3,663,000	CenturyLink Inc 6.45% 15/6/2021	3,814,099	0.17	USD 854,000	CIT Group Inc 6.125% 9/3/2028*	930,860	0.04
USD 662,000	CenturyLink Inc 6.75% 1/12/2023*	691,790	0.03	USD 9,546,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	9,796,582	0.43
USD 2,809,000	CenturyLink Inc 7.5% 1/4/2024*	2,984,562	0.13	USD 16,693,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	17,112,662	0.75
USD 1,756,000	CenturyLink Inc 7.65% 15/3/2042	1,545,280	0.07	USD 14,146,000	Clear Channel Worldwide Holdings Inc '144A' 9.25% 15/2/2024	14,827,837	0.65
USD 1,855,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc '144A' 5.75% 1/3/2025	1,808,625	0.08	USD 1,650,000	Clear Creek CLO 'Series 2015-1A DR' '144A' FRN 20/10/2030	1,583,135	0.07
USD 2,221,000	Chaparral Energy Inc '144A' 8.75% 15/7/2023	1,543,595	0.07	USD 922,000	Clearway Energy Operating LLC 5% 15/9/2026	862,070	0.04
USD 2,813,000	Charles River Laboratories International Inc '144A' 5.5% 1/4/2026	2,925,520	0.13	USD 2,009,000	Clearway Energy Operating LLC 5.375% 15/8/2024	1,973,843	0.09
EUR 1,100,000	Chemours Co/The 4% 15/5/2026	1,247,917	0.05	USD 1,722,000	Clearway Energy Operating LLC '144A' 5.75% 15/10/2025	1,694,018	0.07
USD 1,249,000	Chemours Co/The 5.375% 15/5/2027	1,224,020	0.05	USD 1,995,000	Cleveland-Cliffs Inc '144A' 4.875% 15/1/2024	1,995,000	0.09
USD 3,234,000	Chemours Co/The 6.625% 15/5/2023	3,367,403	0.15	USD 14,870,000	CNX Resources Corp 5.875% 15/4/2022	14,851,412	0.65
USD 1,938,000	Chemours Co/The 7% 15/5/2025	2,022,807	0.09	EUR 193,000	Colfax Corp 3.25% 15/5/2025	221,641	0.01
USD 700,000	Chenango Park CLO Ltd 'Series 2018-1A B' '144A' FRN 15/4/2030	672,601	0.03	USD 3,901,000	Colfax Corp '144A' 6% 15/2/2024	4,032,659	0.18
USD 3,392,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/6/2027	3,468,320	0.15	USD 1,940,000	Colfax Corp '144A' 6.375% 15/2/2026	2,026,097	0.09
USD 3,460,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/3/2025	3,693,585	0.16	USD 6,383,000	CommScope Finance LLC '144A' 5.5% 1/3/2024	6,510,660	0.28
USD 5,469,000	Cheniere Corpus Christi Holdings LLC 7% 30/6/2024	6,077,426	0.27	USD 5,497,000	CommScope Finance LLC '144A' 6% 1/3/2026	5,620,682	0.25
USD 373,000	Chesapeake Energy Corp 4.875% 15/4/2022	360,877	0.02	USD 1,865,000	CommScope Finance LLC '144A' 8.25% 1/3/2027	1,934,937	0.08
USD 2,864,000	Chesapeake Energy Corp 6.625% 15/8/2020	2,914,120	0.13	USD 1,428,000	CommScope Technologies LLC '144A' 5% 15/3/2027	1,263,780	0.06
USD 2,751,000	Chesapeake Energy Corp 7% 1/10/2024*	2,730,368	0.12	USD 14,000	CommScope Technologies LLC '144A' 6% 15/6/2025	13,265	0.00
USD 1,718,000	Chesapeake Energy Corp 8% 15/1/2025*	1,760,950	0.08	USD 1,400,000	Comstock Resources Inc '144A' 9.75% 15/8/2026	1,309,000	0.06
USD 7,315,000	Chesapeake Energy Corp 8% 15/6/2027*	7,260,138	0.32	USD 4,102,000	CONSOL Energy Inc '144A' 11% 15/11/2025	4,645,515	0.20
USD 1,082,000	Chobani LLC / Chobani Finance Corp Inc '144A' 7.5% 15/4/2025*	968,390	0.04	USD 2,787,000	Core & Main LP '144A' 6.125% 15/8/2025	2,703,390	0.12
USD 4,697,000	CHS/Community Health Systems Inc '144A' 8.625% 15/1/2024	4,870,202	0.21	USD 1,985,000	CoreCivic Inc 4.75% 15/10/2027	1,734,394	0.08
USD 1,276,000	Churchill Downs Inc '144A' 4.75% 15/1/2028	1,231,340	0.05	USD 744,000	Coty Inc '144A' 6.5% 15/4/2026*	718,853	0.03
USD 1,730,000	CIFC Funding 2013-II Ltd 'Series 2013-2A B1LR' '144A' FRN 18/10/2030	1,703,271	0.07	USD 2,499,000	Covey Park Energy LLC / Covey Park Finance Corp '144A' 7.5% 15/5/2025	2,335,815	0.10
USD 700,000	CIFC Funding 2014-II-R Ltd 'Series 2014-2RA A3' '144A' FRN 24/4/2030	683,809	0.03	USD 2,908,000	CPG Merger Sub LLC '144A' 8% 1/10/2021	2,878,920	0.13
USD 250,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA B' '144A' FRN 17/10/2030	248,619	0.01	USD 453,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 1/4/2023	466,590	0.02
USD 392,000	Cifc Funding 2014-IV-R Ltd 'Series 2014-4RA C' '144A' FRN 17/10/2030	389,643	0.02	USD 129,000	Crown Americas LLC / Crown Americas Capital Corp IV 4.5% 15/1/2023	130,974	0.01
USD 1,500,000	CIFC Funding 2018-I Ltd 'Series 2018-1A C' '144A' FRN 18/4/2031	1,430,197	0.06	USD 1,908,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/9/2026	1,838,835	0.08
				USD 4,744,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 1/2/2026	4,744,000	0.21

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 7,741,000	CrownRock LP / CrownRock Finance Inc '144A' 5.625% 15/10/2025	7,537,954	0.33	USD 3,871,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.5% 30/1/2026	4,040,356	0.18
USD 6,828,000	CSC Holdings LLC '144A' 5.125% 15/12/2021	6,862,823	0.30	USD 3,165,000	Endeavor Energy Resources LP / EER Finance Inc '144A' 5.75% 30/1/2028	3,382,594	0.15
USD 4,850,000	CSC Holdings LLC 5.25% 1/6/2024	4,848,448	0.21	USD 1,005,000	Endo Finance LLC '144A' 5.75% 15/1/2022	931,509	0.04
USD 5,062,000	CSC Holdings LLC '144A' 5.375% 15/7/2023	5,214,872	0.23	USD 3,498,000	Endo Finance LLC / Endo Finco Inc '144A' 5.375% 15/1/2023	2,898,967	0.13
USD 1,837,000	CSC Holdings LLC '144A' 5.375% 1/2/2028	1,811,741	0.08	USD 1,119,000	Endo Finance LLC / Endo Finco Inc '144A' 7.25% 15/1/2022	1,074,240	0.05
USD 4,173,000	CSC Holdings LLC '144A' 5.5% 15/5/2026	4,230,379	0.19	USD 474,000	Energizer Holdings Inc '144A' 6.375% 15/7/2026	477,555	0.02
USD 5,525,000	CSC Holdings LLC '144A' 6.5% 1/2/2029	5,783,984	0.25	USD 2,184,000	Energizer Holdings Inc '144A' 7.75% 15/1/2027*	2,331,420	0.10
USD 618,000	CSC Holdings LLC '144A' 6.625% 15/10/2025	656,736	0.03	USD 190,000	EnLink Midstream Partners LP 4.15% 1/6/2025	182,400	0.01
USD 4,259,000	CSC Holdings LLC '144A' 7.75% 15/7/2025	4,557,130	0.20	USD 1,476,000	EnLink Midstream Partners LP 4.4% 1/4/2024	1,439,100	0.06
USD 10,231,000	CSC Holdings LLC '144A' 10.875% 15/10/2025	11,893,537	0.52	USD 604,000	EnLink Midstream Partners LP 4.85% 15/7/2026	592,675	0.03
USD 2,095,000	CSI Compressco LP / CSI Compressco Finance Inc '144A' 7.5% 1/4/2025	2,037,388	0.09	USD 1,296,000	EnLink Midstream Partners LP 5.05% 1/4/2045	1,101,600	0.05
USD 586,000	CyrusOne LP / CyrusOne Finance Corp 5% 15/3/2024	596,255	0.03	USD 1,643,000	EnLink Midstream Partners LP 5.45% 1/6/2047	1,458,163	0.06
USD 503,000	CyrusOne LP / CyrusOne Finance Corp 5.375% 15/3/2027	513,060	0.02	USD 637,000	EnLink Midstream Partners LP 5.6% 1/4/2044	571,707	0.03
USD 1,071,000	DaVita Inc 5.125% 15/7/2024	1,060,290	0.05	USD 1,252,000	EnPro Industries Inc '144A' 5.75% 15/10/2026	1,264,520	0.06
USD 2,055,000	DCP Midstream Operating LP '144A' 4.75% 30/9/2021	2,096,100	0.09	USD 1,695,000	Entegris Inc '144A' 4.625% 10/2/2026	1,678,253	0.07
USD 810,000	DCP Midstream Operating LP 5.375% 15/7/2025	844,425	0.04	USD 2,617,000	EP Energy LLC / Everest Acquisition Finance Inc '144A' 7.75% 15/5/2026	2,345,486	0.10
USD 2,275,000	DCP Midstream Operating LP '144A' 6.45% 3/11/2036	2,303,438	0.10	USD 86,000	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 1/5/2020	67,510	0.00
USD 2,536,000	DCP Midstream Operating LP '144A' 6.75% 15/9/2037	2,599,400	0.11	EUR 443,000	Equinix Inc 2.875% 15/3/2024	519,941	0.02
USD 910,000	Dell International LLC / EMC Corp '144A' 4.42% 15/6/2021	926,481	0.04	EUR 475,000	Equinix Inc 2.875% 1/10/2025	555,257	0.02
USD 6,635,000	Dell International LLC / EMC Corp '144A' 7.125% 15/6/2024*	7,040,871	0.31	EUR 100,000	Equinix Inc 2.875% 1/2/2026	116,557	0.01
USD 3,161,000	Denbury Resources Inc '144A' 9.25% 31/3/2022	3,184,708	0.14	USD 1,014,000	Equinix Inc 5.375% 1/4/2023	1,036,815	0.05
USD 2,321,000	Diamond Offshore Drilling Inc 4.875% 1/11/2043	1,479,637	0.06	USD 1,033,000	Equinix Inc 5.375% 15/5/2027	1,071,738	0.05
USD 227,000	Diamond Offshore Drilling Inc 5.7% 15/10/2039	154,927	0.01	USD 4,112,000	Equinix Inc 5.875% 15/1/2026	4,317,600	0.19
USD 646,000	Diamond Offshore Drilling Inc 7.875% 15/8/2025*	612,085	0.03	USD 850,000	Erscrew Adelphia 31/12/2049 (Zero Coupon)	30	0.00
USD 2,176,000	Diamondback Energy Inc '144A' 4.75% 1/11/2024	2,216,800	0.10	USD 1,392,000	ESH Hospitality Inc '144A' 5.25% 1/5/2025	1,394,937	0.06
USD 1,396,000	Diamondback Energy Inc 5.375% 31/5/2025	1,446,605	0.06	USD 3,324,000	Extraction Oil & Gas Inc '144A' 5.625% 1/2/2026	2,817,090	0.12
USD 1,954,000	DISH DBS Corp 5% 15/3/2023	1,748,830	0.08	USD 4,485,000	Extraction Oil & Gas Inc '144A' 7.375% 15/5/2024	4,081,350	0.18
USD 8,593,000	DISH DBS Corp 5.875% 15/7/2022	8,281,504	0.36	USD 998,000	Five Point Operating Co LP / Five Point Capital Corp '144A' 7.875% 15/11/2025	970,555	0.04
USD 1,366,000	DISH DBS Corp 5.875% 15/11/2024	1,162,807	0.05	USD 556,000	Flexi-Van Leasing Inc '144A' 10% 15/2/2023	472,600	0.02
USD 2,961,000	DISH DBS Corp 6.75% 1/6/2021	3,035,025	0.13	USD 602,000	Fortress Transportation & Infrastructure Investors LLC '144A' 6.5% 1/10/2025	589,960	0.03
USD 1,757,000	Eagle Holding Co II LLC '144A' 7.625% 15/5/2022	1,772,374	0.08	USD 569,000	Fortress Transportation & Infrastructure Investors LLC '144A' 6.75% 15/3/2022	577,535	0.03
USD 1,475,000	Elanco Animal Health Inc '144A' 4.9% 28/8/2028	1,525,999	0.07	USD 3,041,000	Freeport-McMoRan Inc 3.55% 1/3/2022	3,014,391	0.13
USD 428,000	Eldorado Resorts Inc 6% 1/4/2025	436,560	0.02	USD 8,376,000	Freeport-McMoRan Inc 3.875% 15/3/2023	8,260,830	0.36
USD 913,000	Eldorado Resorts Inc '144A' 6% 15/9/2026	933,269	0.04	USD 1,912,000	Freeport-McMoRan Inc 4% 14/11/2021	1,916,780	0.08
USD 9,066,000	Element Solutions Inc '144A' 5.875% 1/12/2025	9,224,655	0.40				
USD 2,874,000	Embarq Corp 7.995% 1/6/2036	2,801,317	0.12				
USD 1,113,000	Encompass Health Corp 5.75% 1/11/2024	1,128,304	0.05				

* All or a portion of this security represents a security on loan.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,475,000	Freeport-McMoRan Inc 4.55% 14/11/2024	2,450,250	0.11	USD 749,000	Gray Television Inc '144A' 5.125% 15/10/2024	745,255	0.03
USD 972,000	Freeport-McMoRan Inc 5.4% 14/11/2024	893,025	0.04	USD 1,838,000	Gray Television Inc '144A' 7% 15/5/2027	1,929,349	0.08
USD 12,320,000	Freeport-McMoRan Inc 5.45% 15/3/2043	10,903,200	0.48	USD 4,980,000	Great Western Petroleum LLC / Great Western Finance Corp '144A' 9% 30/9/2021	4,307,700	0.19
USD 1,822,000	frontdoor Inc '144A' 6.75% 15/8/2026	1,856,163	0.08	USD 1,595,000	Greenwood Park CLO Ltd 'Series 2018-1A D' '144A' FRN 15/4/2031	1,508,025	0.07
USD 1,143,000	Frontier Communications Corp 7.125% 15/3/2019*	1,144,429	0.05	USD 681,000	Greif Inc '144A' 6.5% 1/3/2027	694,620	0.03
USD 592,000	Frontier Communications Corp '144A' 8.5% 1/4/2026	556,480	0.02	USD 1,970,000	Greystar Real Estate Partners LLC '144A' 5.75% 1/12/2025	1,984,775	0.09
USD 1,076,000	Frontier Communications Corp 10.5% 15/9/2022	788,170	0.03	USD 2,819,000	Grinding Media Inc / Moly-Cop AltaSteel Ltd '144A' 7.375% 15/12/2023	2,840,143	0.12
USD 14,373,000	Frontier Communications Corp 11% 15/9/2025	9,486,180	0.41	USD 520,000	Group 1 Automotive Inc '144A' 5.25% 15/12/2023	520,000	0.02
USD 628,000	FS Energy & Power Fund '144A' 7.5% 15/8/2023	636,987	0.03	USD 1,447,000	Gulfport Energy Corp 6.625% 1/5/2023	1,418,060	0.06
USD 1,000,000	Galaxy XXI CLO Ltd 'Series 2015-21A DR' '144A' FRN 20/4/2031	951,534	0.04	USD 3,336,000	Halcon Resources Corp 6.75% 15/2/2025	2,518,680	0.11
USD 500,000	Galaxy Xxiv Clo Ltd 'Series 2017-24A C' '144A' FRN 15/1/2031	473,648	0.02	USD 1,562,000	Harland Clarke Holdings Corp '144A' 8.375% 15/8/2022	1,456,565	0.06
USD 500,000	Galaxy XXV CLO Ltd 'Series 2018-25A D' '144A' FRN 25/10/2031	489,285	0.02	USD 5,435,000	HCA Inc 5.375% 1/2/2025	5,638,812	0.25
USD 250,000	Galaxy XXVI CLO Ltd 'Series 2018-26A B' '144A' FRN 22/11/2031	247,393	0.01	USD 1,704,000	HCA Inc 5.375% 1/9/2026	1,748,730	0.08
USD 250,000	Galaxy XXVI CLO Ltd 'Series 2018-26A D' '144A' FRN 22/11/2031	243,775	0.01	USD 7,517,000	HCA Inc 5.625% 1/9/2028	7,817,680	0.34
USD 1,000,000	Galaxy XXVII CLO Ltd 'Series 2018-27A D' '144A' FRN 16/5/2031	945,610	0.04	USD 129,000	HCA Inc 5.875% 1/5/2023	136,901	0.01
USD 1,015,000	Gartner Inc '144A' 5.125% 1/4/2025	1,022,612	0.04	USD 7,138,000	HCA Inc 5.875% 1/2/2029	7,477,055	0.33
USD 4,180,000	Gates Global LLC / Gates Global Co '144A' 6% 15/7/2022	4,212,019	0.18	USD 13,261,000	HD Supply Inc '144A' 5.375% 15/10/2026	13,625,677	0.60
USD 2,140,000	GCP Applied Technologies Inc '144A' 5.5% 15/4/2026	2,150,700	0.09	USD 1,202,000	Herc Rentals Inc '144A' 7.5% 1/6/2022	1,260,597	0.06
USD 1,704,000	Genesis Energy LP / Genesis Energy Finance Corp 6.25% 15/5/2026	1,586,850	0.07	USD 575,000	Hertz Corp/The '144A' 7.625% 1/6/2022	589,835	0.03
USD 819,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 1/10/2025	786,240	0.03	USD 1,761,000	Hess Infrastructure Partners LP / Hess Infrastructure Partners Finance Corp '144A' 5.625% 15/2/2026	1,778,610	0.08
USD 7,959,000	Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Ho '144A' 10% 30/11/2024	8,705,156	0.38	USD 750,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 A2' '144A' FRN 18/7/2031	734,806	0.03
USD 384,000	GEO Group Inc/The 5.125% 1/4/2023	365,280	0.02	USD 1,250,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 B' '144A' FRN 18/7/2031	1,210,253	0.05
USD 1,855,000	GEO Group Inc/The 5.875% 15/10/2024	1,762,250	0.08	USD 1,000,000	Highbridge Loan Management 12-2018 Ltd 'Series 12A-18 C' '144A' FRN 18/7/2031	959,477	0.04
USD 595,000	Getty Images Inc '144A' 9.75% 1/3/2027	600,950	0.03	USD 1,651,000	Hilton Domestic Operating Co Inc 4.25% 1/9/2024	1,627,259	0.07
USD 174,000	GLP Capital LP / GLP Financing II Inc 5.25% 1/6/2025	180,386	0.01	USD 4,807,000	Hilton Domestic Operating Co Inc '144A' 5.125% 1/5/2026	4,843,052	0.21
USD 1,482,000	GLP Capital LP / GLP Financing II Inc 5.375% 1/11/2023	1,543,414	0.07	USD 883,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 1/4/2025	882,302	0.04
USD 890,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/4/2026	923,553	0.04	USD 658,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 1/4/2027	656,710	0.03
USD 620,000	GLP Capital LP / GLP Financing II Inc 5.75% 1/6/2028	647,392	0.03	USD 341,000	Hologic Inc '144A' 4.375% 15/10/2025	337,590	0.01
USD 4,420,000	Golden Nugget Inc '144A' 6.75% 15/10/2024	4,464,200	0.20	USD 1,478,000	Hologic Inc '144A' 4.625% 1/2/2028	1,437,355	0.06
USD 750,000	Goldentree Loan Management US Clo 3 Ltd FRN 20/4/2030	722,033	0.03	USD 957,000	Howard Hughes Corp/The '144A' 5.375% 15/3/2025	952,215	0.04
USD 1,000,000	Goldentree Loan Management US Clo 3 Ltd 'Series 2018-3A C' FRN 20/4/2030	959,715	0.04	USD 5,242,000	HUB International Ltd '144A' 7% 1/5/2026	5,155,297	0.23
USD 1,200,000	Goldentree Loan Management US Clo 1 Ltd 'Series 2017-1A D' '144A' FRN 20/4/2029	1,196,627	0.05	USD 1,197,000	Hughes Satellite Systems Corp 5.25% 1/8/2026	1,188,896	0.05
USD 717,000	Graham Holdings Co '144A' 5.75% 1/6/2026	740,302	0.03	USD 1,033,000	Hughes Satellite Systems Corp 7.625% 15/6/2021	1,109,184	0.05

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 3,425,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	3,532,031	0.15	USD 1,836,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 5.25% 1/10/2025	1,730,430	0.08
USD 587,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.75% 1/2/2024	615,616	0.03	USD 290,000	Lam Research Corp 3.75% 15/3/2026	290,792	0.01
USD 768,000	Immucor Inc '144A' 11.125% 15/2/2022	781,440	0.03	USD 540,000	Lam Research Corp 4% 15/3/2029	540,581	0.02
USD 394,000	Indigo Natural Resources LLC '144A' 6.875% 15/2/2026	345,735	0.02	USD 926,000	Lamar Media Corp '144A' 5.75% 1/2/2026	973,457	0.04
USD 21,909,000	Infor US Inc 6.5% 15/5/2022	22,401,953	0.98	USD 891,000	Laureate Education Inc '144A' 8.25% 1/5/2025	966,735	0.04
USD 5,657,000	Informatica LLC '144A' 7.125% 15/7/2023	5,734,784	0.25	USD 1,000,000	LCM XIV LP '144A' FRN 20/7/2031	958,603	0.04
EUR 1,700,000	IQVIA Inc 3.25% 15/3/2025	1,986,113	0.09	USD 500,000	LCM XXIV Ltd '144A' FRN 20/3/2030	491,281	0.02
USD 2,096,000	IQVIA Inc '144A' 5% 15/10/2026	2,145,361	0.09	USD 788,000	LCM XXV Ltd '144A' FRN 20/7/2030	786,135	0.03
USD 428,000	IRB Holding Corp '144A' 6.75% 15/2/2026	402,320	0.02	USD 561,000	Lennar Corp 4.75% 30/5/2025	566,610	0.02
EUR 149,000	Iron Mountain Inc 3% 15/1/2025	169,312	0.01	USD 1,649,000	Lennar Corp 4.75% 29/11/2027	1,609,836	0.07
USD 282,000	iStar Inc 4.625% 15/9/2020	283,763	0.01	USD 282,000	Lennar Corp 5.25% 1/6/2026	283,762	0.01
USD 111,000	iStar Inc 5.25% 15/9/2022	108,780	0.00	USD 862,000	Lennar Corp 6.25% 15/12/2021	904,023	0.04
USD 488,000	iStar Inc 6% 1/4/2022	486,780	0.02	USD 1,146,000	Lennar Corp 8.375% 15/1/2021	1,240,545	0.05
USD 249,000	Itron Inc '144A' 5% 15/1/2026	243,397	0.01	USD 2,861,000	Level 3 Financing Inc 5.25% 15/3/2026	2,821,661	0.12
USD 112,000	Jagged Peak Energy LLC '144A' 5.875% 1/5/2026	114,005	0.01	USD 254,000	Level 3 Financing Inc 5.375% 1/5/2025	253,047	0.01
USD 9,934,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC '144A' 6.375% 1/8/2023	10,068,109	0.44	USD 467,000	Level 3 Financing Inc 5.625% 1/2/2023	471,670	0.02
USD 550,000	Jay Park CLO Ltd 'Series 2016-1A CR' '144A' FRN 20/10/2027	531,065	0.02	USD 1,821,000	Level 3 Parent LLC 5.75% 1/12/2022	1,834,657	0.08
USD 4,649,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 5.75% 15/6/2025*	4,718,410	0.21	USD 1,410,000	Lions Gate Capital Holdings LLC '144A' 5.875% 1/11/2024	1,424,100	0.06
USD 3,997,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 5.875% 15/7/2024	4,106,918	0.18	USD 190,000	Lions Gate Capital Holdings LLC '144A' 6.375% 1/2/2024	194,910	0.01
USD 3,176,000	JBS USA LUX SA / JBS USA Finance Inc '144A' 6.75% 15/2/2028	3,303,086	0.14	USD 339,000	Live Nation Entertainment Inc '144A' 4.875% 1/11/2024	337,305	0.01
USD 1,458,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 6.875% 15/4/2022	1,461,645	0.06	USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A CR2' '144A' FRN 19/4/2030	982,489	0.04
USD 4,613,000	Jefferies Finance LLC / JFIN Co-Issuer Corp '144A' 7.375% 1/4/2020	4,633,758	0.20	USD 1,000,000	Madison Park Funding XIII Ltd 'Series 2014-13A DR2' '144A' FRN 19/4/2030	975,667	0.04
USD 1,342,000	JELD-WEN Inc '144A' 4.625% 15/12/2025	1,263,158	0.06	USD 1,250,000	Madison Park Funding XXVII Ltd 'Series 2018-27A C' '144A' FRN 20/4/2030	1,187,374	0.05
USD 1,263,000	Joseph T Ryerson & Son Inc '144A' 11% 15/5/2022	1,327,868	0.06	USD 1,000,000	Madison Park Funding XXXI Ltd 'Series 2018-31A B' '144A' FRN 23/1/2031	997,852	0.04
USD 906,000	Kaiser Aluminum Corp 5.875% 15/5/2024	928,650	0.04	USD 500,000	Madison Park Funding XXXI Ltd 'Series 2018-31A C' '144A' FRN 23/1/2031	489,883	0.02
USD 265,000	KAR Auction Services Inc '144A' 5.125% 1/6/2025	258,375	0.01	USD 1,000,000	Madison Park Funding XXXI Ltd 'Series 2018-31A D' '144A' FRN 23/1/2031	975,144	0.04
USD 100,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 4.75% 1/6/2027	98,750	0.00	USD 372,000	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp '144A' 6% 1/8/2026	372,000	0.02
USD 1,411,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC '144A' 5.25% 1/6/2026	1,440,109	0.06	USD 302,000	Marriott Ownership Resorts Inc / ILG LLC '144A' 6.5% 15/9/2026	312,193	0.01
USD 299,000	Koppers Inc '144A' 6% 15/2/2025	262,933	0.01	USD 4,350,000	Matador Resources Co 5.875% 15/9/2026	4,364,268	0.19
USD 2,249,000	Kratos Defense & Security Solutions Inc '144A' 6.5% 30/11/2025	2,341,771	0.10	USD 1,334,000	Match Group Inc '144A' 5.625% 15/2/2029	1,330,665	0.06
USD 284,000	L Brands Inc 6.75% 1/7/2036	244,240	0.01	USD 417,000	Mattel Inc 5.45% 1/11/2041	323,175	0.01
USD 2,814,000	L Brands Inc 6.875% 1/11/2035	2,469,285	0.11	USD 711,000	Mattel Inc 6.2% 1/10/2040	572,355	0.03
USD 51,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp '144A' 5.25% 15/3/2022	51,893	0.00	USD 3,441,000	Mattel Inc '144A' 6.75% 31/12/2025	3,410,891	0.15
				USD 450,000	Matthews International Corp '144A' 5.25% 1/12/2025	433,125	0.02
				USD 2,495,000	McDermott Technology Americas Inc / McDermott Technology US Inc '144A' 10.625% 1/5/2024	2,073,969	0.09
				USD 928,000	MDC Holdings Inc 6% 15/1/2043	798,080	0.03

* All or a portion of this security represents a security on loan.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 3,028,000	Mediacom Broadband LLC / Mediacom Broadband Corp 5.5% 15/4/2021	3,031,785	0.13	USD 1,425,000	Navient Corp 7.25% 25/9/2023	1,478,438	0.06
USD 1,325,000	MEDNAX Inc '144A' 5.25% 1/12/2023	1,343,219	0.06	USD 2,831,000	Navistar International Corp '144A' 6.625% 1/11/2025	2,923,007	0.13
USD 3,139,000	MEDNAX Inc '144A' 6.25% 15/1/2027	3,170,390	0.14	USD 1,292,000	NBCUniversal Enterprise Inc '144A' 5.25% 19/3/2021 (Perpetual)	1,305,676	0.06
USD 1,244,000	Mercer International Inc 5.5% 15/1/2026	1,194,240	0.05	USD 1,455,000	Netflix Inc 4.375% 15/11/2026	1,407,713	0.06
USD 310,000	Mercer International Inc 6.5% 1/2/2024	317,750	0.01	EUR 396,000	Netflix Inc 4.625% 15/5/2029	478,265	0.02
USD 272,000	Mercer International Inc 7.75% 1/12/2022	283,390	0.01	USD 129,000	Netflix Inc 4.875% 15/4/2028	126,059	0.01
USD 2,027,000	Meredith Corp (Restricted) '144A' 6.875% 1/2/2026	2,103,013	0.09	USD 1,004,000	Netflix Inc 5.5% 15/2/2022	1,050,435	0.05
USD 150,000	Meritage Homes Corp 7.15% 15/4/2020	155,812	0.01	USD 4,214,000	Netflix Inc '144A' 5.875% 15/11/2028	4,394,359	0.19
USD 3,348,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 1/9/2026	3,221,479	0.14	USD 1,000,000	Neuberger Berman CLO XV 'Series 2013-15A CR' '144A' FRN 15/10/2029	976,438	0.04
USD 1,846,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 15/1/2028	1,735,240	0.08	USD 250,000	Neuberger Berman CLO XVIII Ltd 'Series 2014-18A BR2' '144A' FRN 21/10/2030	243,656	0.01
USD 6,145,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 1/5/2024	6,367,756	0.28	USD 1,250,000	Neuberger Berman CLO XVI-S Ltd 'Series 2017-16SA D' '144A' FRN 15/1/2028	1,197,983	0.05
USD 2,365,000	MGM Resorts International 6.625% 15/12/2021	2,521,681	0.11	USD 250,000	Neuberger Berman CLO XXII Ltd 'Series 2016-22A CR' FRN 17/10/2030	244,053	0.01
USD 1,186,000	MGM Resorts International 7.75% 15/3/2022	1,301,635	0.06	USD 750,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A CR' '144A' FRN 17/10/2027	733,161	0.03
USD 2,628,000	Midcontinent Communications / Midcontinent Finance Corp '144A' 6.875% 15/8/2023	2,746,260	0.12	USD 280,000	Neuberger Berman CLO XXIII Ltd 'Series 2016-23A DR' '144A' FRN 17/10/2027	269,428	0.01
USD 4,186,000	Mobile Mini Inc 5.875% 1/7/2024	4,248,790	0.19	USD 1,000,000	Neuberger Berman Loan Advisers CLO 27 Ltd 'Series 2018-27A D' '144A' FRN 15/1/2030	950,379	0.04
USD 1,381,000	Molina Healthcare Inc '144A' 4.875% 15/6/2025	1,365,464	0.06	USD 1,000,000	Neuberger Berman Loan Advisers CLO 28 Ltd 'Series 2018-28A D' '144A' FRN 20/4/2030	964,530	0.04
USD 1,305,000	Molina Healthcare Inc 5.375% 15/11/2022	1,350,349	0.06	USD 658,000	New Enterprise Stone & Lime Co Inc '144A' 6.25% 15/3/2026	638,260	0.03
USD 2,096,000	Momentive Performance Materials Inc 3.88% 24/10/2021	2,268,920	0.10	USD 1,637,000	New Enterprise Stone & Lime Co Inc '144A' 10.125% 1/4/2022	1,653,370	0.07
USD 3,456,000	MPH Acquisition Holdings LLC '144A' 7.125% 1/6/2024	3,477,600	0.15	USD 832,000	Newmark Group Inc '144A' 6.125% 15/11/2023	837,698	0.04
USD 5,999,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	5,984,002	0.26	USD 651,000	NextEra Energy Operating Partners LP '144A' 4.25% 15/9/2024	643,676	0.03
USD 1,740,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 1/8/2026	1,774,800	0.08	USD 1,065,000	NextEra Energy Operating Partners LP '144A' 4.5% 15/9/2027	1,017,075	0.04
USD 850,000	MPT Operating Partnership LP / MPT Finance Corp 5.5% 1/5/2024	874,438	0.04	USD 4,133,000	NGPL PipeCo LLC '144A' 4.875% 15/8/2027	4,179,496	0.18
USD 896,000	MSCI Inc '144A' 5.25% 15/11/2024	925,120	0.04	USD 3,633,000	NGPL PipeCo LLC '144A' 7.768% 15/12/2037	4,355,059	0.19
USD 1,786,000	Mueller Water Products Inc '144A' 5.5% 15/6/2026	1,803,860	0.08	USD 3,159,000	Nielsen Finance LLC / Nielsen Finance Co '144A' 5% 15/4/2022	3,174,795	0.14
USD 430,000	Nabors Industries Inc 4.625% 15/9/2021	422,475	0.02	USD 2,151,825	Northern Oil and Gas Inc 9.5% 15/5/2023	2,211,431	0.10
USD 1,739,000	Nabors Industries Inc 5.75% 1/2/2025	1,547,710	0.07	USD 237,000	Novelis Corp '144A' 5.875% 30/9/2026	230,483	0.01
USD 2,060,000	Nationstar Mortgage Holdings Inc '144A' 8.125% 15/7/2023	2,106,350	0.09	USD 8,577,000	Novelis Corp '144A' 6.25% 15/8/2024	8,684,213	0.38
USD 2,363,000	Nationstar Mortgage Holdings Inc '144A' 9.125% 15/7/2026	2,416,168	0.11	USD 2,025,000	NRG Energy Inc 5.75% 15/1/2028	2,078,156	0.09
USD 233,000	Navient Corp 5% 26/10/2020	236,563	0.01	USD 129,000	NRG Energy Inc 6.25% 1/5/2024	133,999	0.01
USD 1,430,000	Navient Corp 5.5% 25/1/2023	1,417,816	0.06	USD 2,472,000	NRG Energy Inc 6.625% 15/1/2027	2,645,040	0.12
USD 555,000	Navient Corp 5.625% 1/8/2033	424,575	0.02	USD 1,686,000	Nuance Communications Inc 5.625% 15/12/2026	1,723,935	0.08
USD 681,000	Navient Corp 5.875% 25/10/2024	656,314	0.03	USD 352,000	Nuance Communications Inc 6% 1/7/2024	363,880	0.02
USD 168,000	Navient Corp 6.5% 15/6/2022	173,393	0.01	USD 968,000	NVA Holdings Inc/United States '144A' 6.875% 1/4/2026	932,910	0.04
USD 1,557,000	Navient Corp 6.625% 26/7/2021	1,613,441	0.07	USD 1,500,000	Oak Hill Credit Partners X-R Ltd 'Series 2014-10RA B' '144A' FRN 12/12/2030	1,489,014	0.07
USD 293,000	Navient Corp 6.75% 25/6/2025	287,872	0.01				
USD 361,000	Navient Corp 6.75% 15/6/2026	348,816	0.02				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 508,000	Oak Hill Credit Partners X-R Ltd 'Series 2014-10RA C' '144A' FRN 12/12/2030	495,785	0.02	USD 1,500,000	OZLM XIX Ltd 'Series 2017-19A C' '144A' FRN 22/11/2030	1,485,391	0.07
USD 1,770,000	Oasis Petroleum Inc '144A' 6.25% 1/5/2026*	1,690,350	0.07	USD 950,000	OZLM XX Ltd 'Series 2018-20A B' '144A' FRN 20/4/2031	915,007	0.04
USD 2,496,000	Oasis Petroleum Inc 6.875% 15/3/2022	2,499,120	0.11	USD 334,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A BRR' '144A' FRN 17/10/2031	326,463	0.01
USD 592,000	Oasis Petroleum Inc 6.875% 15/1/2023	590,153	0.03	USD 334,000	Palmer Square CLO 2013-2 Ltd 'Series 2013-2A CRR' '144A' FRN 17/10/2031	329,487	0.01
USD 364,000	Oceanering International Inc 4.65% 15/11/2024	338,065	0.01	USD 500,000	Palmer Square CLO 2014-1 Ltd 'Series 2014-1A CR2' '144A' FRN 17/1/2031	476,597	0.02
USD 1,000,000	Octagon Investment Partners 26 Ltd 'Series 2016-1A DR' '144A' FRN 15/7/2030	964,756	0.04	USD 500,000	Park Avenue Institutional Advisers CLO Ltd 2016-1 'Series 2016-1A A2R' '144A' FRN 23/8/2031	499,258	0.02
USD 1,000,000	OCTAGON INVESTMENT PARTNERS 31 LLC 'Series 2017-1A E' '144A' FRN 20/7/2030	976,954	0.04	USD 1,323,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.25% 15/8/2025	1,319,692	0.06
USD 415,500	Octagon Investment Partners 34 Ltd 'Series 2017-1A C2' '144A' FRN 20/1/2030	400,367	0.02	USD 1,965,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.375% 15/1/2025	1,974,825	0.09
USD 850,000	OCTAGON INVESTMENT PARTNERS 35 Ltd 'Series 2018-1A C' '144A' FRN 20/1/2031	810,461	0.04	USD 1,954,000	Parsley Energy LLC / Parsley Finance Corp '144A' 5.625% 15/10/2027	1,944,230	0.09
USD 325,000	Octagon Investment Partners 37 Ltd 'Series 2018-2A B' '144A' FRN 25/7/2030	311,525	0.01	USD 1,114,000	Parsley Energy LLC / Parsley Finance Corp '144A' 6.25% 1/6/2024	1,147,420	0.05
USD 250,000	Octagon Investment Partners 39 Ltd 'Series 2018-3A E' '144A' FRN 20/10/2030	236,501	0.01	USD 2,466,000	Pattern Energy Group Inc '144A' 5.875% 1/2/2024	2,523,655	0.11
USD 500,000	Octagon Investment Partners XVI Ltd 'Series 2013-1A CR' '144A' FRN 17/7/2030	482,030	0.02	USD 1,616,000	PBF Holding Co LLC / PBF Finance Corp 7.25% 15/6/2025	1,662,460	0.07
USD 850,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A BR2' '144A' FRN 25/1/2031	834,913	0.04	USD 376,000	PDC Energy Inc 1.125% 15/9/2021	356,895	0.02
USD 1,400,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A CR2' '144A' FRN 25/1/2031	1,343,685	0.06	USD 1,448,000	PDC Energy Inc 5.75% 15/5/2026	1,393,700	0.06
USD 1,000,000	Octagon Investment Partners XVII Ltd 'Series 2013-1A DR2' '144A' FRN 25/1/2031	941,284	0.04	USD 773,000	PDC Energy Inc 6.125% 15/9/2024	767,202	0.03
USD 470,000	Octagon Investment Partners XXII Ltd 'Series 2014-1A CRR' '144A' FRN 22/1/2030	457,693	0.02	USD 633,000	Penske Automotive Group Inc 5.5% 15/5/2026	630,234	0.03
USD 1,000,000	Octagon Investment Partners XXII Ltd 'Series 2014-1A DRR' '144A' FRN 22/1/2030	954,620	0.04	USD 815,000	PGT Escrow Issuer Inc '144A' 6.75% 1/8/2026	843,525	0.04
USD 500,000	Octagon Investment Partners XXIII Ltd 'Series 2015-1A CR' '144A' FRN 15/7/2027	491,696	0.02	USD 3,674,000	Pioneer Energy Services Corp 6.125% 15/3/2022	2,277,880	0.10
USD 534,000	OHA Credit Partners XI Ltd 'Series 2015-11A DR' '144A' FRN 20/1/2032	517,344	0.02	USD 1,230,000	Pioneer Holdings LLC / Pioneer Finance Corp '144A' 9% 1/11/2022	1,251,525	0.05
USD 1,000,000	OHA Credit Partners XII Ltd 'Series 2015-12A DR' '144A' FRN 23/7/2030	962,189	0.04	USD 5,848,000	Polaris Intermediate Corp '144A' 8.5% 1/12/2022	5,811,450	0.25
USD 810,000	Olin Corp 5.125% 15/9/2027	817,087	0.04	USD 129,000	Post Holdings Inc '144A' 5% 15/8/2026	124,433	0.01
USD 10,873,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA '144A' 6.625% 15/5/2022	10,465,262	0.46	USD 1,131,000	Post Holdings Inc '144A' 5.5% 1/3/2025	1,140,896	0.05
USD 1,022,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.875% 15/3/2025	1,051,383	0.05	USD 661,000	Post Holdings Inc '144A' 5.625% 15/1/2028	641,996	0.03
USD 1,100,000	OZLM VI Ltd 'Series 2014-6A A2AS' '144A' FRN 17/4/2031	1,102,728	0.05	USD 1,544,000	Post Holdings Inc '144A' 5.75% 1/3/2027	1,534,350	0.07
USD 1,500,000	OZLM VI Ltd 'Series 2014-6A B1S' '144A' FRN 17/4/2031	1,475,248	0.06	USD 4,096,000	PQ Corp '144A' 5.75% 15/12/2025	3,983,360	0.17
USD 1,000,000	OZLM VI Ltd 'Series 2014-6A CS' '144A' FRN 17/4/2031	965,047	0.04	USD 6,686,000	Prime Security Services Borrower LLC / Prime Finance Inc '144A' 9.25% 15/5/2023	7,070,445	0.31
				USD 1,708,000	PTC Inc 6% 15/5/2024	1,791,009	0.08
				USD 1,343,000	PulteGroup Inc 6% 15/2/2035	1,232,203	0.05
				USD 2,361,000	PulteGroup Inc 6.375% 15/5/2033	2,248,852	0.10
				EUR 473,000	PVH Corp 3.125% 15/12/2027	536,849	0.02
				USD 2,985,000	QEP Resources Inc 5.25% 1/5/2023	2,893,062	0.13
				USD 2,178,000	QEP Resources Inc 5.375% 1/10/2022	2,153,497	0.09
				USD 4,280,000	QEP Resources Inc 5.625% 1/3/2026	4,023,200	0.18
				USD 1,190,000	QEP Resources Inc 6.875% 1/3/2021	1,237,600	0.05
				USD 3,252,000	Qorvo Inc '144A' 5.5% 15/7/2026	3,341,430	0.15

* All or a portion of this security represents a security on loan.

US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,489,000	Qualitytech LP / QTS Finance Corp '144A' 4.75% 15/11/2025	2,401,885	0.11	USD 360,000	Sanchez Energy Corp 6.125% 15/1/2023	57,150	0.00
USD 1,809,000	Qwest Corp 6.75% 1/12/2021	1,935,087	0.08	USD 2,860,000	Sanchez Energy Corp '144A' 7.25% 15/2/2023*	2,477,475	0.11
USD 1,376,000	Rackspace Hosting Inc '144A' 8.625% 15/11/2024	1,200,560	0.05	USD 9,516,000	Sanchez Energy Corp 7.75% 15/6/2021	1,617,720	0.07
USD 866,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.625% 15/2/2025	822,432	0.04	USD 3,132,000	SBA Communications Corp 4% 1/10/2022	3,124,170	0.14
USD 616,000	Radiate Holdco LLC / Radiate Finance Inc '144A' 6.875% 15/2/2025	600,600	0.03	USD 514,000	SBA Communications Corp 4.875% 15/7/2022	521,710	0.02
USD 387,000	Range Resources Corp 4.875% 15/5/2025	357,008	0.02	USD 8,126,000	SBA Communications Corp 4.875% 1/9/2024	8,156,472	0.36
USD 768,000	Range Resources Corp 5% 15/8/2022	760,435	0.03	EUR 1,000,000	Scientific Games International Inc 3.375% 15/2/2026*	1,094,269	0.05
USD 1,093,000	Range Resources Corp 5% 15/3/2023*	1,058,844	0.05	USD 2,121,000	Scientific Games International Inc '144A' 5% 15/10/2025	2,054,719	0.09
USD 115,000	Range Resources Corp 5.875% 1/7/2022	116,725	0.01	USD 2,666,000	Scientific Games International Inc 10% 1/12/2022	2,815,963	0.12
USD 3,290,000	RBS Global Inc / Rexnord LLC '144A' 4.875% 15/12/2025	3,248,875	0.14	EUR 369,000	Sealed Air Corp 4.5% 15/9/2023*	467,726	0.02
EUR 3,669,000	Refinitiv US Holdings Inc 4.5% 15/5/2026	4,172,478	0.18	USD 160,000	Sealed Air Corp '144A' 4.875% 1/12/2022	163,600	0.01
USD 14,372,000	Refinitiv US Holdings Inc '144A' 6.25% 15/5/2026	14,497,755	0.63	USD 3,049,000	ServiceMaster Co LLC/The '144A' 5.125% 15/11/2024	3,078,301	0.13
EUR 181,000	Refinitiv US Holdings Inc 6.875% 15/11/2026	198,505	0.01	USD 1,005,000	SESI LLC 7.125% 15/12/2021	934,650	0.04
USD 5,446,000	Refinitiv US Holdings Inc '144A' 8.25% 15/11/2026	5,337,080	0.23	USD 2,403,000	SESI LLC 7.75% 15/9/2024	2,054,565	0.09
USD 500,000	Regatta VII Funding Ltd 'Series 2016-1A CR' '144A' FRN 20/12/2028	483,775	0.02	EUR 296,000	Silgan Holdings Inc 3.25% 15/3/2025	348,535	0.02
USD 750,000	Regatta VII Funding Ltd 'Series 2016-1A DR' '144A' FRN 20/12/2028	722,896	0.03	USD 2,327,000	Simmons Foods Inc '144A' 7.75% 15/1/2024	2,437,532	0.11
USD 5,788,000	RegionalCare Hospital Partners Holdings Inc '144A' 8.25% 1/5/2023	6,200,395	0.27	USD 2,887,000	Sirius XM Radio Inc '144A' 5% 1/8/2027	2,833,186	0.12
USD 985,000	Resideo Funding Inc '144A' 6.125% 1/11/2026	1,012,088	0.04	USD 429,000	Sirius XM Radio Inc '144A' 5.375% 15/4/2025	440,261	0.02
USD 1,312,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 5.125% 15/7/2023	1,315,280	0.06	USD 64,000	Sirius XM Radio Inc '144A' 5.375% 15/7/2026	64,380	0.00
USD 3,896,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu '144A' 7% 15/7/2024	3,971,485	0.17	USD 3,020,000	Six Flags Entertainment Corp '144A' 4.875% 31/7/2024	2,974,700	0.13
USD 874,000	Rite Aid Corp '144A' 6.125% 1/4/2023	743,993	0.03	USD 1,217,000	Six Flags Entertainment Corp '144A' 5.5% 15/4/2027	1,195,702	0.05
USD 1,000,000	Rockford Tower CLO 2017-3 Ltd 'Series 2017-3A D' '144A' FRN 20/10/2030	927,827	0.04	USD 1,472,000	SM Energy Co 5% 15/1/2024*	1,405,466	0.06
USD 1,000,000	Rockford Tower CLO 2018-1 Ltd 'Series 2018-1A B' '144A' FRN 20/5/2031	989,006	0.04	USD 1,490,000	SM Energy Co 5.625% 1/6/2025	1,404,325	0.06
EUR 2,400,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	2,686,664	0.12	USD 1,286,000	SM Energy Co 6.125% 15/11/2022*	1,289,215	0.06
EUR 2,700,000	Rockford Tower Europe CLO 2018-1 DAC FRN 20/12/2031	2,990,216	0.13	USD 1,316,000	SM Energy Co 6.625% 15/1/2027	1,266,650	0.06
USD 2,569,000	Rowan Cos Inc 4.875% 1/6/2022	2,398,804	0.10	USD 1,203,000	SM Energy Co 6.75% 15/9/2026	1,160,895	0.05
USD 3,708,000	RP Crown Parent LLC '144A' 7.375% 15/10/2024	3,809,970	0.17	USD 15,333,000	Solera LLC / Solera Finance Inc '144A' 10.5% 1/3/2024	16,693,804	0.73
USD 750,000	RR 5 Ltd 'Series 2018-5A B' FRN 15/10/2031	735,640	0.03	USD 1,604,000	Sophia LP / Sophia Finance Inc '144A' 9% 30/9/2023	1,664,150	0.07
USD 1,882,000	Sabre GLBL Inc '144A' 5.25% 15/11/2023	1,938,460	0.08	USD 3,335,000	Sotera Health Holdings LLC '144A' 6.5% 15/5/2023	3,368,350	0.15
USD 352,000	Sabre GLBL Inc '144A' 5.375% 15/4/2023	361,743	0.02	USD 1,425,000	Southwestern Energy Co 6.2% 23/1/2025	1,414,313	0.06
				USD 22,000	Southwestern Energy Co 7.5% 1/4/2026	22,990	0.00
				USD 2,399,000	Southwestern Energy Co 7.75% 1/10/2027*	2,500,958	0.11
				USD 2,000	Springleaf Finance Corp 5.625% 15/3/2023	2,037	0.00
				USD 3,228,000	Springleaf Finance Corp 6.125% 15/3/2024	3,272,385	0.14
				USD 1,288,000	Springleaf Finance Corp 6.875% 15/3/2025	1,323,420	0.06
				USD 1,503,000	Springleaf Finance Corp 7.125% 15/3/2026	1,528,363	0.07
				USD 7,194,000	Sprint Communications Inc '144A' 7% 1/3/2020	7,445,790	0.33
				USD 9,677,000	Sprint Corp 7.125% 15/6/2024	10,003,599	0.44
				USD 2,605,000	Sprint Corp 7.625% 15/2/2025	2,745,019	0.12

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US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 10,498,000	Sprint Corp 7.625% 1/3/2026	10,983,533	0.48	USD 4,302,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 6.875% 15/1/2029	4,597,762	0.20
USD 9,277,000	Sprint Corp 7.875% 15/9/2023	9,978,573	0.44	USD 2,753,000	Team Health Holdings Inc '144A' 6.375% 1/2/2025*	2,209,282	0.10
USD 1,365,000	SPX FLOW Inc '144A' 5.625% 15/8/2024	1,378,650	0.06	USD 857,000	TEGNA Inc '144A' 5.5% 15/9/2024	849,501	0.04
USD 1,614,000	Standard Industries Inc/NJ '144A' 4.75% 15/1/2028	1,513,125	0.07	USD 894,000	Teleflex Inc 4.625% 15/11/2027	891,486	0.04
USD 292,000	Standard Industries Inc/NJ '144A' 5% 15/2/2027	280,320	0.01	USD 920,000	Teleflex Inc 4.875% 1/6/2026	937,204	0.04
USD 2,950,000	Standard Industries Inc/NJ '144A' 5.375% 15/11/2024	3,009,000	0.13	USD 3,129,000	Tempo Acquisition LLC / Tempo Acquisition Finance Corp '144A' 6.75% 1/6/2025	3,175,935	0.14
USD 2,710,000	Standard Industries Inc/NJ '144A' 6% 15/10/2025	2,842,112	0.12	USD 319,000	Tempur Sealy International Inc 5.5% 15/6/2026	320,196	0.01
USD 3,407,000	Staples Inc '144A' 8.5% 15/9/2025	3,367,683	0.15	USD 6,722,000	Tenet Healthcare Corp 4.625% 15/7/2024	6,722,000	0.29
USD 3,761,000	Star Merger Sub Inc '144A' 6.875% 15/8/2026	3,768,052	0.16	USD 426,000	Tenet Healthcare Corp 5.125% 1/5/2025	424,402	0.02
USD 404,000	Starwood Property Trust Inc 5% 15/12/2021	414,605	0.02	USD 164,000	Tenet Healthcare Corp 6% 1/10/2020	169,945	0.01
USD 381,000	Station Casinos LLC '144A' 5% 1/10/2025	370,046	0.02	USD 7,166,000	Tenet Healthcare Corp '144A' 6.25% 1/2/2027	7,398,895	0.32
USD 1,940,000	Steel Dynamics Inc 4.125% 15/9/2025	1,903,625	0.08	USD 7,176,000	Tenet Healthcare Corp 8.125% 1/4/2022	7,696,260	0.34
USD 302,000	Steel Dynamics Inc 5% 15/12/2026	309,550	0.01	USD 1,701,000	Terex Corp '144A' 5.625% 1/2/2025	1,656,349	0.07
USD 1,638,000	Stevens Holding Co Inc '144A' 6.125% 1/10/2026	1,687,140	0.07	USD 1,766,000	TerraForm Power Operating LLC '144A' 4.25% 31/1/2023	1,754,962	0.08
USD 2,000,000	Stewart Park CLO Ltd 'Series 2015-1A DR' '144A' FRN 15/1/2030	1,899,169	0.08	USD 1,776,000	TerraForm Power Operating LLC '144A' 5% 31/1/2028	1,703,202	0.07
USD 706,000	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp '144A' 7.5% 15/6/2025	720,120	0.03	USD 331,000	TerraForm Power Operating LLC (Step-up coupon) '144A' 6.625% 15/6/2025*	348,791	0.02
USD 1,862,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/1/2023	1,891,736	0.08	USD 3,584,000	Tesla Inc '144A' 5.3% 15/8/2025*	3,189,760	0.14
USD 832,000	Sunoco LP / Sunoco Finance Corp 5.5% 15/2/2026	828,506	0.04	USD 7,785,000	TIBCO Software Inc '144A' 11.375% 1/12/2021	8,276,428	0.36
USD 2,709,000	Surgery Center Holdings Inc '144A' 6.75% 1/7/2025	2,478,735	0.11	USD 486,000	TICP CLO XI Ltd 'Series 2018-11A C' '144A' FRN 20/10/2031	472,973	0.02
USD 1,621,000	Surgery Center Holdings Inc '144A' 8.875% 15/4/2021	1,657,473	0.07	USD 250,000	TICP CLO XI Ltd 'Series 2018-11A D' '144A' FRN 20/10/2031	244,581	0.01
USD 3,084,000	Symantec Corp '144A' 5% 15/4/2025	3,080,530	0.13	USD 1,000,000	TICP CLO XII Ltd 'Series 2018-12A C' '144A' FRN 15/1/2031	977,798	0.04
USD 203,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 4.75% 1/10/2023	203,254	0.01	USD 3,348,000	Titan Acquisition Ltd / Titan Co-Borrower LLC '144A' 7.75% 15/4/2026	2,929,835	0.13
USD 4,046,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/9/2024	4,116,805	0.18	USD 3,653,000	T-Mobile USA Inc 4.5% 1/2/2026	3,606,205	0.16
USD 4,858,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp '144A' 5.5% 15/1/2028	4,870,145	0.21	USD 5,062,000	T-Mobile USA Inc 4.75% 1/2/2028	4,948,105	0.22
USD 4,821,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023	4,772,790	0.21	USD 706,000	T-Mobile USA Inc 5.125% 15/4/2025	723,650	0.03
USD 1,135,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/1/2028	1,105,206	0.05	USD 2,029,000	T-Mobile USA Inc 6.5% 15/1/2026	2,181,175	0.10
USD 840,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 1/2/2025	850,500	0.04	USD 568,000	TransDigm Inc 6% 15/7/2022	575,100	0.03
USD 74,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.25% 1/5/2023	74,555	0.00	USD 40,181,000	TransDigm Inc '144A' 6.25% 15/3/2026	41,123,244	1.80
USD 438,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 1/2/2027	442,380	0.02	USD 106,000	TransDigm Inc 6.5% 15/7/2024	107,028	0.00
USD 740,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 5.875% 15/4/2026	773,300	0.03	USD 250,000	Treman Park CLO Ltd 'Series 2015-1A C3RR' '144A' FRN 20/10/2028	247,706	0.01
USD 1,985,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp '144A' 6.5% 15/7/2027	2,104,100	0.09	USD 1,000,000	TRESTLES CLO II Ltd 'Series 2018-2A B' '144A' FRN 25/7/2031	951,664	0.04
				USD 750,000	TRESTLES CLO II Ltd 'Series 2018-2A C' '144A' FRN 25/7/2031	716,701	0.03
				USD 1,816,000	TRI Pointe Group Inc 4.875% 1/7/2021	1,811,460	0.08
				USD 122,000	TRI Pointe Group Inc 5.25% 1/6/2027	109,800	0.00
				USD 2,152,000	Uber Technologies Inc '144A' 7.5% 1/11/2023*	2,232,700	0.10
				USD 476,000	United Rentals North America Inc 4.625% 15/10/2025	464,100	0.02
				USD 563,000	United Rentals North America Inc 4.875% 15/1/2028	539,776	0.02
				USD 898,000	United Rentals North America Inc 5.5% 15/7/2025	918,205	0.04

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US Dollar High Yield Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,326,000	United Rentals North America Inc 5.875% 15/9/2026	2,381,243	0.10	USD 1,025,000	WMG Acquisition Corp '144A' 5.5% 15/4/2026	1,033,969	0.05
USD 5,570,000	United Rentals North America Inc 6.5% 15/12/2026	5,828,838	0.25	USD 282,000	WPX Energy Inc 5.75% 1/6/2026	284,820	0.01
USD 1,293,000	United States Steel Corp 6.25% 15/3/2026	1,231,583	0.05	USD 511,000	WPX Energy Inc 6% 15/1/2022	531,440	0.02
USD 361,000	United States Steel Corp 6.875% 15/8/2025	359,321	0.02	USD 1,176,000	WPX Energy Inc 8.25% 1/8/2023	1,323,000	0.06
USD 1,515,000	Univision Communications Inc '144A' 5.125% 15/5/2023	1,384,331	0.06	USD 59,000	Wyndham Destinations Inc 5.4% 1/4/2024	59,295	0.00
USD 180,000	Univision Communications Inc '144A' 6.75% 15/9/2022	182,025	0.01	USD 632,000	Wyndham Destinations Inc 5.75% 1/4/2027	629,630	0.03
USD 2,464,000	USA Compression Partners LP / USA Compression Finance Corp 6.875% 1/4/2026	2,544,080	0.11	USD 1,000,000	Wyndham Hotels & Resorts Inc '144A' 5.375% 15/4/2026	1,016,650	0.04
USD 1,677,000	USA Compression Partners LP / USA Compression Finance Corp '144A' 6.875% 1/9/2027	1,714,733	0.08	USD 2,481,000	Xerox Corp 4.8% 1/3/2035	2,009,610	0.09
USD 500,000	USG Corp '144A' 4.875% 1/6/2027	506,085	0.02	USD 35,000	Xerox Corp 6.75% 15/12/2039	33,600	0.00
USD 774,000	USIS Merger Sub Inc '144A' 6.875% 1/5/2025	754,650	0.03	USD 138,000	XPO Logistics Inc '144A' 6.75% 15/8/2024	139,035	0.01
USD 709,000	Valvoline Inc 5.5% 15/7/2024	713,431	0.03	USD 250,000	York CLO 1 Ltd 'Series 2014-1A BRR' '144A' FRN 22/10/2029	247,083	0.01
GBP 336,000	Vantiv LLC / Vantiv Issuer Corp 3.875% 15/11/2025	436,986	0.02	USD 500,000	York CLO 1 Ltd 'Series 2014-1A CRR' '144A' FRN 22/10/2029	490,625	0.02
USD 803,000	Veritas US Inc / Veritas Bermuda Ltd '144A' 7.5% 1/2/2023	766,865	0.03	USD 148,000	Yum! Brands Inc 5.35% 1/11/2043	127,280	0.01
USD 8,557,000	Verscend Escrow Corp '144A' 9.75% 15/8/2026	8,803,014	0.39	USD 5,315,000	Zayo Group LLC / Zayo Capital Inc '144A' 5.75% 15/1/2027	5,168,837	0.23
USD 1,242,000	Versum Materials Inc '144A' 5.5% 30/9/2024	1,296,338	0.06	USD 3,021,000	Zayo Group LLC / Zayo Capital Inc 6% 1/4/2023	3,085,196	0.13
USD 4,968,000	Vertiv Group Corp '144A' 9.25% 15/10/2024	4,992,840	0.22	USD 3,047,000	Zayo Group LLC / Zayo Capital Inc 6.375% 15/5/2025	3,020,339	0.13
USD 965,059	VICI Properties 1 LLC / VICI FC Inc 8% 15/10/2023	1,056,740	0.05			1,610,571,602	70.42
USD 489,000	Vistra Energy Corp 7.625% 1/11/2024	521,396	0.02	Total Bonds		2,107,260,228	92.14
USD 453,000	Vistra Operations Co LLC '144A' 5.5% 1/9/2026	467,722	0.02	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		2,169,376,727	94.85
USD 2,882,000	Vistra Operations Co LLC '144A' 5.625% 15/2/2027	2,975,665	0.13				
USD 2,570,000	Vizient Inc '144A' 10.375% 1/3/2024	2,785,237	0.12	Other Transferable Securities			
USD 725,000	Voya CLO 2014-1 Ltd 'Series 2014-1A CR2' '144A' FRN 18/4/2031	695,149	0.03	COMMON / PREFERRED STOCKS (SHARES) & WARRANTS			
USD 500,000	Voya CLO 2014-2 Ltd 'Series 2014-2A A2AR' '144A' FRN 17/4/2030	496,249	0.02	Australia			
USD 734,000	Voya CLO 2014-4 Ltd 'Series 2014-4A BR2' '144A' FRN 14/7/2031	716,507	0.03	8,000	Australis Media Ltd (Wts 15/5/2003) (Defaulted)**	-	0.00
USD 2,653,000	Wabash National Corp '144A' 5.5% 1/10/2025	2,467,290	0.11	United States			
USD 423,000	Waste Pro USA Inc '144A' 5.5% 15/2/2026	412,425	0.02	974	Archibald Candy Corp Npv**	-	0.00
USD 2,356,000	WellCare Health Plans Inc 5.25% 1/4/2025	2,414,900	0.11	65,370	Critical Care Systems International Inc Npv**	-	0.00
USD 3,293,000	WellCare Health Plans Inc '144A' 5.375% 15/8/2026	3,375,325	0.15	26	IssuerCo-U LLC (Pref)**	-	0.00
USD 4,898,000	Western Digital Corp 4.75% 15/2/2026	4,692,921	0.21	22,200	Loral Space & Communications Holdings Corp (Wts 26/12/2006)**	-	0.00
USD 1,001,000	WEX Inc '144A' 4.75% 1/2/2023	998,497	0.04	400,000	Mirant Corp Escrowed**	-	0.00
USD 2,626,000	Whiting Petroleum Corp 6.625% 15/1/2026	2,593,175	0.11	Total Common / Preferred Stocks (Shares) & Warrants		-	0.00
USD 928,000	Williams Scotsman International Inc '144A' 6.875% 15/8/2023	911,760	0.04	BONDS			
USD 960,000	Williams Scotsman International Inc '144A' 7.875% 15/12/2022	976,800	0.04	United States			
EUR 427,500	WMG Acquisition Corp 4.125% 1/11/2024	512,752	0.02	USD 197,801	Archibald Candy Corp 10% 31/12/2049	-	0.00
				USD 4,000,000	Consolidated Hydro Inc 31/12/2049 (Zero Coupon)	-	0.00
				USD 2,030,000	Lear Corp (Defaulted) 1/12/2013 (Zero Coupon)**	-	0.00
				USD 1,795,000	Lear Corp (Defaulted) 1/8/2014 (Zero Coupon)**	-	0.00
				EUR 14,950,000	Lehman Brothers Holdings Inc (Defaulted) 5/2/2014 (Zero Coupon)**	468,007	0.02

** Security subject to a fair value adjustment as detailed in Note 2(j).

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	180,918,799	EUR	157,006,000	UBS	5/3/2019	2,174,359
USD	14,885,302	GBP	11,331,000	State Street	5/3/2019	(185,729)
Net unrealised appreciation						1,988,630
AUD Hedged Share Class						
AUD	161,617,615	USD	114,580,027	BNY Mellon	14/3/2019	439,295
USD	1,302,964	AUD	1,823,117	BNY Mellon	14/3/2019	5,495
Net unrealised appreciation						444,790
CAD Hedged Share Class						
CAD	11,421,683	USD	8,617,334	BNY Mellon	14/3/2019	47,779
USD	66,001	CAD	86,975	BNY Mellon	14/3/2019	17
Net unrealised appreciation						47,796
CHF Hedged Share Class						
CHF	3,264,795	USD	3,247,685	BNY Mellon	14/3/2019	32,364
USD	50,315	CHF	50,453	BNY Mellon	14/3/2019	(373)
Net unrealised appreciation						31,991
CNH Hedged Share Class						
CNY	35,687	USD	5,267	BNY Mellon	14/3/2019	65
Net unrealised appreciation						65
EUR Hedged Share Class						
EUR	139,191,723	USD	157,425,999	BNY Mellon	14/3/2019	1,160,238
USD	38,795,824	EUR	34,282,559	BNY Mellon	14/3/2019	(263,572)
Net unrealised appreciation						896,666

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	21,155,841	USD	27,263,007	BNY Mellon	14/3/2019	888,723
USD	4,373,284	GBP	3,397,483	BNY Mellon	14/3/2019	(147,689)
Net unrealised appreciation						741,034
HKD Hedged Share Class						
HKD	370,261,190	USD	47,229,886	BNY Mellon	14/3/2019	(44,408)
USD	2,439,115	HKD	19,124,453	BNY Mellon	14/3/2019	1,927
Net unrealised depreciation						(42,481)
NZD Hedged Share Class						
NZD	5,961,965	USD	4,017,648	BNY Mellon	14/3/2019	44,489
USD	101,094	NZD	147,067	BNY Mellon	14/3/2019	891
Net unrealised appreciation						45,380
SGD Hedged Share Class						
SGD	32,769,226	USD	24,148,068	BNY Mellon	14/3/2019	123,007
USD	211,359	SGD	285,317	BNY Mellon	14/3/2019	34
Net unrealised appreciation						123,041
ZAR Hedged Share Class						
USD	87,778	ZAR	1,244,638	BNY Mellon	14/3/2019	(1,027)
ZAR	181,490,363	USD	13,079,957	BNY Mellon	14/3/2019	(130,971)
Net unrealised depreciation						(131,998)
Total net unrealised appreciation						4,144,914

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
9	EUR	EURO STOXX 600 Bank Index	March 2019	5,306
7	EUR	EURO STOXX 50 Index	March 2019	17,314
(9)	EUR	Euro BOBL	March 2019	(4,303)
(10)	EUR	Euro Bund	March 2019	(29,438)
(84)	USD	S&P 500 E-Mini Index	March 2019	(170,463)
(1)	GBP	Long Gilt	June 2019	1,849
Total				(179,735)

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
650	Put	SPDR S&P 500 ETF Trust	Exchange Traded	USD 259	1/3/2019	(215,930)	650
Total						(215,930)	650

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar High Yield Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	EUR (143,989)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Barclays	20/6/2023	(1,683)	(20,468)
CDS	USD (1,194,000)	Fund provides default protection on CenturyLink Inc; and receives Fixed 1%	Barclays	20/12/2023	(29,062)	(125,080)
CDS	USD (2,000,000)	Fund provides default protection on CenturyLink Inc; and receives Fixed 1%	Barclays	20/6/2025	55,854	(317,426)
CDS	EUR (200,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Barclays	20/12/2025	(1,537)	(7,697)
CDS	EUR (268,820)	Fund provides default protection on Intesa Sanpaolo SpA; and receives Fixed 1%	BNP Paribas	20/6/2023	9,146	(3,967)
CDS	EUR (166,002)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Citibank	20/6/2023	1,081	(23,597)
CDS	EUR (70,130)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Citibank	20/6/2023	(24,401)	(14,996)
CDS	EUR (140,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/6/2023	(2,474)	12,294
CDS	EUR (200,000)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Credit Suisse	20/6/2023	(45,306)	(42,795)
CDS	EUR (200,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Credit Suisse	20/6/2023	(4,422)	17,562
CDS	EUR (178,955)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Credit Suisse	20/12/2023	(45,077)	(41,613)
CDS	EUR (41,045)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	Credit Suisse	20/12/2023	(10,339)	(9,544)
CDS	EUR (210,000)	Fund provides default protection on Virgin Media Finance Plc; and receives Fixed 5%	Credit Suisse	20/12/2025	2,895	38,412
CDS	EUR (430,000)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Goldman Sachs	20/6/2023	(147,866)	(91,947)
CDS	EUR (66,870)	Fund provides default protection on Thomas Cook Group Plc; and receives Fixed 5%	Goldman Sachs	20/6/2023	(23,097)	(14,299)
CDS	EUR (300,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	Goldman Sachs	20/12/2023	663	(49,184)
CDS	EUR (250,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/12/2022	(19,186)	(29,800)
CDS	EUR (220,000)	Fund provides default protection on Intrum AB; and receives Fixed 5%	JP Morgan	20/6/2023	8,416	19,318
CDS	EUR (60,000)	Fund provides default protection on Casino Guichard Perrachon SA; and receives Fixed 1%	JP Morgan	20/6/2023	(2,349)	(8,529)
CDS	EUR (35,898)	Fund provides default protection on Monitchem HoldCo 3 SA; and receives Fixed 5%	JP Morgan	20/12/2023	617	1,447
CDS	EUR (94,218)	Fund provides default protection on Garfunkelux Holdco 2 SA; and receives Fixed 5%	JP Morgan	20/12/2023	(21,139)	(21,909)
CDS	EUR (64,102)	Fund provides default protection on Monitchem HoldCo 3 SA; and receives Fixed 5%	JP Morgan	20/12/2023	1,102	2,585
CDS	EUR (169,714)	Fund provides default protection on Intrum AB; and receives Fixed 5%	Morgan Stanley	20/6/2023	(5,901)	14,903
CDS	EUR (200,000)	Fund provides default protection on Tesco Plc; and receives Fixed 1%	Morgan Stanley	20/12/2023	(1,529)	(738)
TRS	USD 24,451,467	Fund receives IBOXX US\$ Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Goldman Sachs	20/3/2019	1,599,651	1,598,708
TRS	USD 19,240,000	Fund receives IBOXX US\$ Liquid High Yield + 0bps; and pays USD LIBOR 3 Month BBA + 0bps	Goldman Sachs	20/3/2019	927,943	901,882
Total					2,222,000	1,783,522

CDS: Credit Default Swaps
TRS: Total Return Swaps

US Dollar Reserve Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMERCIAL PAPER							
	Australia						
USD 4,000,000	Australia & New Zealand Banking Group Ltd FRN 10/1/2020	4,009,392	0.65	USD 4,000,000	UBS AG (London Branch) FRN 23/7/2019	4,002,261	0.64
USD 12,000,000	Macquarie Bank 11/3/2019 (Zero Coupon)	11,990,228	1.93	USD 4,000,000	UBS AG (London Branch) FRN 1/8/2019	4,002,049	0.64
USD 6,000,000	Suncorp Group Ltd 1/5/2019 (Zero Coupon)	5,971,870	0.96	USD 3,000,000	UBS AG (London Branch) FRN 19/12/2019	3,005,077	0.48
USD 6,000,000	Suncorp Group Ltd 11/6/2019 (Zero Coupon)	5,952,455	0.96			21,015,474	3.38
USD 7,000,000	Suncorp Group Ltd 10/7/2019 (Zero Coupon)	6,928,132	1.11		United Kingdom		
		34,852,077	5.61	USD 13,349,000	Albion Capital Corp SA 1/3/2019 (Zero Coupon)	13,347,230	2.15
	Canada				United States		
USD 10,000,000	CDP Financial Inc 15/5/2019 (Zero Coupon)	9,946,143	1.60	USD 12,227,000	Antalis SA 4/3/2019 (Zero Coupon)	12,222,873	1.97
USD 13,000,000	Federation des Caisses 12/4/2019 (Zero Coupon)	12,960,548	2.09	USD 5,000,000	Bedford Row Funding Corp 26/3/2019 (Zero Coupon)	4,990,809	0.80
USD 2,700,000	Federation des Caisses FRN 13/8/2019	2,701,042	0.43	USD 5,000,000	Bedford Row Funding Corp FRN 2/8/2019	5,004,705	0.81
USD 6,000,000	Federation des Caisses FRN 10/12/2019	6,009,715	0.97	USD 12,000,000	Caisse des Dépôts et Consignations 6/5/2019 (Zero Coupon)	11,944,285	1.92
USD 3,000,000	Old Line Funding LLC 26/4/2019 (Zero Coupon)	2,987,805	0.48	USD 5,000,000	Crown Point Capital Co LLC 2.9% 9/4/2019	5,001,965	0.81
USD 10,000,000	Omers Finance Trust 4/3/2019 (Zero Coupon)	9,996,669	1.61	USD 7,000,000	Crown Point Capital Co LLC 2.92% 6/5/2019	7,004,616	1.13
USD 7,000,000	Omers Finance Trust 7/3/2019 (Zero Coupon)	6,996,253	1.13	USD 6,000,000	HSBC Bank Plc 24/4/2019 (Zero Coupon)	6,001,594	0.97
USD 5,000,000	Omers Finance Trust 6/5/2019 (Zero Coupon)	4,976,049	0.80	USD 6,000,000	ING US Funding LLC FRN 12/4/2019	6,000,739	0.97
USD 10,000,000	Ontario Teachers' Finance Trust 24/7/2019 (Zero Coupon)	9,894,895	1.59	USD 4,000,000	ING US Funding LLC FRN 21/5/2019	4,002,182	0.64
		66,469,119	10.70	USD 8,000,000	Liberty Street Funding LLC 13/5/2019 (Zero Coupon)	7,957,667	1.28
	Germany			USD 9,000,000	Manhattan Asset Funding Co LLC 4/3/2019 (Zero Coupon)	8,996,994	1.45
USD 11,102,000	DZ Bank AG 10/4/2019 (Zero Coupon)	11,070,150	1.78	USD 3,000,000	National Securities Clearing Corp 27/3/2019 (Zero Coupon)	2,994,325	0.48
USD 14,000,000	Erste Abwicklungsanstalt 8/3/2019 (Zero Coupon)	13,991,624	2.25	USD 8,000,000	Nestle Holdings Inc 21/8/2019 (Zero Coupon)	7,902,894	1.27
USD 10,000,000	Kreditanstalt Fuer Wiederaufbau 3/4/2019 (Zero Coupon)	9,976,210	1.61	USD 6,125,000	Nestle Holdings Inc 3/9/2019 (Zero Coupon)	6,044,939	0.97
		35,037,984	5.64	USD 9,500,000	Ridgfield Funding Co LLC 6/3/2019 (Zero Coupon)	9,495,502	1.53
	Netherlands			USD 3,000,000	Ridgfield Funding Co LLC 18/3/2019 (Zero Coupon)	2,996,105	0.48
USD 15,000,000	Nederlandse Waterschapsbank NV 18/4/2019 (Zero Coupon)	14,947,396	2.41	USD 6,000,000	United Overseas Bank Ltd 5/4/2019 (Zero Coupon)	5,984,867	0.96
	New Zealand			USD 7,000,000	United Overseas Bank Ltd 17/5/2019 (Zero Coupon)	6,961,398	1.12
USD 9,000,000	ASB Finance Ltd/London FRN 10/5/2019	9,001,938	1.45	USD 4,000,000	Westpac Banking Corp FRN 1/11/2019	4,004,346	0.65
	Singapore			USD 3,000,000	Westpac Banking Corp FRN 8/11/2019	3,003,498	0.48
USD 6,000,000	Oversea-Chinese Banking Corp Ltd FRN 8/4/2019	6,001,189	0.96	USD 7,000,000	Westpac Banking Corp FRN 3/2/2020	7,000,938	1.13
	Sweden					135,517,241	21.82
USD 9,000,000	Swedbank AB 17/5/2019 (Zero Coupon)	8,951,257	1.44	Total Commercial Paper		345,140,905	55.56
	Switzerland				CERTIFICATES OF DEPOSIT		
USD 5,000,000	UBS AG (London Branch) FRN 4/4/2019	5,001,477	0.81		Belgium		
USD 5,000,000	UBS AG (London Branch) FRN 31/5/2019	5,004,610	0.81	USD 7,000,000	KBC Bank 2.68% 8/5/2019	7,001,414	1.13
					Canada		
				USD 6,500,000	Bank of Nova Scotia FRN 16/5/2019	6,503,361	1.05
				USD 6,700,000	Bank of Nova Scotia FRN 20/9/2019	6,708,200	1.08

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Reserve Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 4,500,000	Canadian Imperial Bank of Commerce FRN 16/7/2019	4,504,457	0.73	USD 10,000,000	Svenska Handelsbanken AB (New York Branch) FRN 7/5/2019	10,003,013	1.61
USD 5,000,000	Canadian Imperial Bank of Commerce (New York Branch) FRN 10/4/2019	5,000,413	0.81	USD 3,500,000	Svenska Handelsbanken AB (New York Branch) FRN 19/12/2019	3,505,372	0.56
USD 5,800,000	Canadian Imperial Bank of Commerce (New York Branch) FRN 25/7/2019	5,804,956	0.93	USD 10,000,000	Swedbank AB (New York Branch) FRN 21/5/2019	10,004,995	1.61
USD 3,000,000	Canadian Imperial Bank of Commerce (New York Branch) FRN 6/12/2019	3,005,098	0.48			35,769,555	5.76
USD 4,500,000	Royal Bank of Canada (New York Branch) FRN 20/5/2019	4,501,921	0.72		United States		
USD 3,000,000	Royal Bank of Canada (New York Branch) FRN 16/8/2019	3,002,394	0.48	USD 7,000,000	Bank of Montreal (Chicago Branch) FRN 12/3/2019	7,000,572	1.13
USD 8,000,000	Toronto Dominion Bank (New York Branch) FRN 10/6/2019	8,005,092	1.29	USD 3,000,000	Bank of Montreal (Chicago Branch) FRN 10/12/2019	3,005,941	0.48
		47,035,892	7.57	USD 2,500,000	Bank of Montreal (Chicago Branch) FRN 17/1/2020	2,505,834	0.40
	Japan			USD 7,000,000	Barclays Bank Plc (New York Branch) 2.82% 8/5/2019	7,001,774	1.13
USD 4,500,000	Mitsubishi UFJ Trust and Banking Corp 2.65% 7/6/2019	4,500,551	0.72	USD 4,000,000	BNP Paribas SA (New York Branch) FRN 4/4/2019	4,000,316	0.64
USD 7,000,000	Mitsubishi UFJ Trust and Banking Corp (New York Branch) FRN 8/5/2019	7,002,467	1.13	USD 5,000,000	BNP Paribas SA (New York Branch) FRN 18/4/2019	5,002,767	0.81
USD 3,000,000	Mitsubishi UFJ Trust and Banking Corp (New York Branch) FRN 24/2/2020	3,000,429	0.48	USD 6,000,000	BNP Paribas SA (New York Branch) FRN 15/5/2019	6,003,180	0.97
USD 7,000,000	Mizuho Corporate Bank Ltd (New York Branch) FRN 18/4/2019	7,001,456	1.13	USD 5,000,000	BNP Paribas SA (New York Branch) FRN 27/9/2019	5,000,000	0.80
USD 7,000,000	Mizuho Corporate Bank Ltd (New York Branch) FRN 8/5/2019	7,003,469	1.13	USD 5,500,000	Credit Industriel et Commercial SA 1/3/2019 (Zero Coupon)	5,499,282	0.88
USD 6,000,000	Mizuho Corporate Bank Ltd (New York Branch) FRN 30/7/2019	6,000,590	0.97	USD 6,000,000	Credit Industriel et Commercial SA 1/8/2019 (Zero Coupon)	5,934,006	0.95
USD 5,000,000	Sumitomo Mitsui Banking Corp (New York Branch) FRN 15/4/2019	5,000,723	0.80	USD 4,000,000	Credit Industriel et Commercial SA 7/11/2019 (Zero Coupon)	3,925,513	0.63
USD 7,000,000	Sumitomo Mitsui Banking Corp (New York Branch) 2.51% 1/3/2019	7,000,027	1.13	USD 8,000,000	DG Bank (New York Branch) 2.72% 17/6/2019	8,003,392	1.29
USD 5,000,000	Sumitomo Mitsui Trust Bank (New York Branch) FRN 5/4/2019	5,000,555	0.80	USD 6,000,000	Standard Chartered Bank (New York Branch) FRN 25/3/2019	6,000,369	0.97
USD 6,000,000	Sumitomo Mitsui Trust Bank (New York Branch) FRN 15/1/2020	6,007,720	0.97	USD 6,000,000	Standard Chartered Bank (New York Branch) FRN 24/4/2019	6,002,040	0.97
		57,517,987	9.26			74,884,986	12.05
	Sweden			Total Certificates of Deposit		222,209,834	35.77
USD 6,250,000	Skandinaviska Enskilda Banken AB 2.75% 15/7/2019	6,253,903	1.01		BONDS		
USD 6,000,000	Skandinaviska Enskilda Banken AB (New York Branch) FRN 14/6/2019	6,002,272	0.97		United States		
				USD 3,000,000	HSBC Bank Plc FRN 27/3/2019	3,000,566	0.49
				Total Bonds		3,000,566	0.49
				Total Portfolio		570,351,305	91.82
				Other Net Assets		50,821,261	8.18
				Total Net Assets (USD)		621,172,566	100.00

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
GBP Hedged Share Class						
GBP	27,892,919	USD	35,908,474	BNY Mellon	14/3/2019	1,208,156
USD	539,757	GBP	407,352	BNY Mellon	14/3/2019	(2,308)
Net unrealised appreciation						1,205,848

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMERCIAL PAPER				Cyprus			
	United States			EUR 1,996,000	Cyprus Government International Bond '144A' 4.625% 3/2/2020	2,367,797	0.13
USD 4,500,000	BNZ International Funding Ltd FRN 16/4/2019	4,500,835	0.24	EUR 3,230,000	Cyprus Government International Bond 4.75% 25/6/2019	3,730,982	0.20
Total Commercial Paper		4,500,835	0.24			6,098,779	0.33
CERTIFICATES OF DEPOSIT				Finland			
	France			USD 1,915,000	Nordea Bank Abp '144A' 1.625% 30/9/2019	1,902,160	0.10
USD 11,000,000	BNP Paribas SA (New York Branch) FRN 8/4/2019	11,002,941	0.59	USD 2,090,000	Nordea Bank Abp '144A' 2.25% 27/5/2021	2,052,003	0.11
Total Certificates of Deposit		11,002,941	0.59			3,954,163	0.21
BONDS				Germany			
	Australia			EUR 525,106	Compartment VCL 24 FRN 21/8/2022	599,047	0.03
AUD 63,294	Apollo Series 2009-1 Trust 'Series 2009-1 A3' FRN 3/10/2040	45,136	0.00	USD 3,695,000	Deutsche Bank AG/New York NY 4.25% 4/2/2021	3,682,284	0.20
USD 1,705,000	Commonwealth Bank of Australia '144A' 2.05% 18/9/2020	1,681,962	0.09			4,281,331	0.23
AUD 190,566	National Rmbs Trust 2012-2 'Series 2012-2 A1' FRN 20/6/2044	136,234	0.01	Guernsey			
AUD 1,178,356	TORRENS Series 2013-1 Trust 'Series 2013-1 A' FRN 12/4/2044	835,368	0.05	USD 2,065,000	Credit Suisse Group Funding Guernsey Ltd 3.125% 10/12/2020	2,061,641	0.11
USD 831,925	Virgin Australia 2013-1A Pass Through Trust '144A' 5% 23/10/2023	847,190	0.05	Ireland			
USD 596,796	Virgin Australia 2013-1B Pass Through Trust '144A' 6% 23/10/2020	606,792	0.03	USD 1,160,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 23/1/2023	1,124,250	0.06
USD 8,450,000	Westpac Banking Corp '144A' 3.15% 16/1/2024	8,499,497	0.45	USD 1,000,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 26/5/2022	987,382	0.05
		12,652,179	0.68	USD 3,000,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.95% 1/2/2022	3,011,828	0.16
	Brazil			USD 1,010,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.25% 1/7/2020	1,016,581	0.05
USD 3,600,000	Centrais Eletricas Brasileiras SA '144A' 5.75% 27/10/2021	3,699,000	0.20	USD 1,189,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.5% 15/5/2021	1,205,584	0.07
	Canada			USD 3,700,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	3,637,562	0.19
USD 1,539,683	Air Canada 2013-1 Class B Pass Through Trust '144A' 5.375% 15/5/2021	1,562,690	0.08	USD 16,935,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/9/2019	16,814,482	0.90
USD 1,385,000	Bank of Montreal 1.75% 11/9/2019	1,378,421	0.07	USD 7,385,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/9/2021	7,215,627	0.39
USD 175,000	Enbridge Inc 2.9% 15/7/2022	172,401	0.01	USD 3,845,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/9/2023	3,730,147	0.20
USD 2,900,000	Encana Corp 3.9% 15/11/2021	2,924,145	0.16	USD 754,000	Willis Towers Watson Plc 5.75% 15/3/2021	788,434	0.04
USD 2,232,000	Province of Alberta Canada 3.35% 1/11/2023	2,278,331	0.12			39,531,877	2.11
USD 8,000,000	Province of Ontario Canada 3.4% 17/10/2023	8,174,252	0.44	Italy			
USD 475,000	TransCanada PipeLines Ltd 3.75% 16/10/2023	484,200	0.03	EUR 8,300,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/4/2019	9,451,112	0.51
		16,974,440	0.91	EUR 20,405,000	Italy Buoni Poliennali Del Tesoro 4.5% 1/3/2019	23,231,364	1.24
	Cayman Islands					32,682,476	1.75
USD 2,780,000	Baidu Inc 2.875% 6/7/2022*	2,724,025	0.15	Japan			
USD 577,120	Resource Capital Corp 2017-CRE5 Ltd FRN 15/7/2034	573,172	0.03	USD 3,441,000	Mitsubishi UFJ Financial Group Inc 2.95% 1/3/2021	3,427,041	0.18
		3,297,197	0.18	USD 3,270,000	Mitsubishi UFJ Financial Group Inc 3.218% 7/3/2022	3,270,814	0.17
	Chile						
USD 2,000,000	Empresa Nacional del Petroleo '144A' 5.25% 10/8/2020	2,047,380	0.11				
	Colombia						
USD 3,635,000	Bancolombia SA 5.95% 3/6/2021	3,812,206	0.20				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 705,000	Mitsubishi UFJ Financial Group Inc 3.535% 26/7/2021	711,525	0.04	USD 2,235,000	Santander UK Group Holdings Plc FRN 5/1/2024	2,158,867	0.12
USD 2,595,000	Mizuho Bank Ltd '144A' 2.65% 25/9/2019	2,595,423	0.14	USD 475,000	Santander UK Group Holdings Plc 3.571% 10/1/2023	468,903	0.03
USD 5,395,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/1/2022	5,345,225	0.29	USD 4,426,000	Santander UK Plc '144A' 5% 7/11/2023	4,464,427	0.24
USD 1,390,000	Takeda Pharmaceutical Co Ltd '144A' 3.8% 26/11/2020	1,402,991	0.07	USD 7,370,000	Sky Ltd '144A' 2.625% 16/9/2019	7,353,950	0.39
		16,753,019	0.89	EUR 1,358,850	Turbo Finance 7 Plc FRN 20/6/2023	1,547,892	0.08
				GBP 351,600	Unique Pub Finance Co Plc/The 6.542% 30/3/2021	493,113	0.03
				GBP 1,080,000	Unique Pub Finance Co Plc/The 7.395% 28/3/2024	1,583,696	0.08
						48,325,415	2.58
	Luxembourg				United States		
USD 9,759,000	Allergan Funding SCS 3.45% 15/3/2022	9,725,535	0.52	USD 3,000,000	Abbott Laboratories 2.9% 30/11/2021	2,999,350	0.16
				USD 5,619,000	AbbVie Inc 3.75% 14/11/2023	5,664,183	0.30
	Mexico			USD 4,036,840	Adams Mill CLO Ltd 'Series 2014-1A A2R' '144A' FRN 15/7/2026	4,027,702	0.22
MXN 2,623,000	Mexico Cetes 21/3/2019 (Zero Coupon)	1,359,700	0.07	USD 550,000	Aetna Inc 2.2% 15/3/2019	549,957	0.03
				USD 950,000	AIG Global Funding '144A' 1.95% 18/10/2019	945,154	0.05
	Netherlands			USD 855,000	Air Lease Corp 2.625% 1/7/2022	823,808	0.04
USD 2,810,000	ING Groep NV 4.1% 2/10/2023	2,851,457	0.15	USD 1,565,000	Allergan Finance LLC 3.25% 1/10/2022	1,546,018	0.08
USD 1,214,000	Mylan NV 2.5% 7/6/2019	1,212,343	0.06	USD 2,815,000	Alliant Energy Finance LLC '144A' 3.75% 15/6/2023	2,838,259	0.15
USD 3,393,000	NXP BV / NXP Funding LLC '144A' 3.875% 1/9/2022	3,393,780	0.18	USD 6,209,137	Ally Auto Receivables Trust 2018-3 'Series 2018-3 A2' 2.72% 17/5/2021	6,209,471	0.33
USD 5,840,000	NXP BV / NXP Funding LLC '144A' 4.125% 15/6/2020	5,897,232	0.32	USD 4,500,000	ALM V Ltd 'Series 2012-5A A1R3' '144A' FRN 18/10/2027	4,478,470	0.24
USD 2,357,000	NXP BV / NXP Funding LLC '144A' 4.125% 1/6/2021	2,375,799	0.13	USD 2,525,000	ALM XII Ltd 'Series 2015-12A A1R2' '144A' FRN 16/4/2027	2,515,094	0.13
USD 1,195,000	NXP BV / NXP Funding LLC '144A' 4.625% 15/6/2022	1,221,625	0.07	USD 8,000,000	ALM XVII Ltd 'Series 2015-17A A1AR' '144A' FRN 15/1/2028	7,951,903	0.43
		16,952,236	0.91	USD 985,000	Altria Group Inc 3.49% 14/2/2022	991,740	0.05
				USD 863,290	American Airlines 2013-2 Class B Pass Through Trust '144A' 5.6% 15/7/2020	874,771	0.05
	Panama			USD 3,405,000	American Electric Power Co Inc 2.15% 13/11/2020	3,362,289	0.18
USD 1,380,000	Carnival Corp 3.95% 15/10/2020	1,400,617	0.07	USD 1,556,000	American Electric Power Co Inc 2.95% 15/12/2022	1,539,723	0.08
				USD 1,610,000	American Electric Power Co Inc 3.65% 1/12/2021	1,629,514	0.09
	Sweden			USD 580,000	American Express Co 2.2% 30/10/2020	572,630	0.03
USD 2,190,000	Svenska Handelsbanken AB 3.35% 24/5/2021	2,207,490	0.12	USD 3,315,000	American Express Co 2.5% 1/8/2022	3,250,996	0.17
				USD 8,380,000	American Express Credit Account Master Trust 'Series 2017-4 A' 1.64% 15/12/2021	8,367,402	0.45
	Switzerland			USD 370,000	American Tower Corp 3.5% 31/1/2023	370,334	0.02
USD 5,745,000	Credit Suisse Group AG '144A' 3.574% 9/1/2023	5,698,993	0.30	USD 2,528,196	Americold 2010 LLC 'Series 2010-ARTA A1' '144A' 3.847% 14/1/2029	2,549,413	0.14
USD 675,000	UBS AG/Stamford CT 2.375% 14/8/2019	674,026	0.04	USD 609,987	Americredit Automobile Receivables Trust 2014-4 'Series 2014-4 C' 2.47% 9/11/2020	609,818	0.03
USD 2,215,000	UBS Group Funding Switzerland AG '144A' FRN 15/8/2023	2,163,274	0.12	USD 2,071,886	AmeriCredit Automobile Receivables Trust 2016-3 'Series 2016-3 A3' 1.46% 10/5/2021	2,066,793	0.11
USD 1,395,000	UBS Group Funding Switzerland AG '144A' 2.65% 1/2/2022	1,368,470	0.07	USD 757,215	AmeriCredit Automobile Receivables Trust 2017-1 'Series 2017-1 A3' 1.87% 18/8/2021	754,343	0.04
		9,904,763	0.53				
	United Kingdom						
USD 677,000	Anglo American Capital Plc '144A' 4.125% 15/4/2021	680,757	0.04				
USD 1,665,000	Aon Plc 2.8% 15/3/2021	1,653,875	0.09				
USD 3,219,000	AXIS Specialty Finance Plc 2.65% 1/4/2019	3,217,325	0.17				
USD 2,125,000	Barclays Plc FRN 15/2/2023	2,143,154	0.11				
USD 2,200,000	Barclays Plc 2.875% 8/6/2020	2,185,240	0.12				
GBP 2,166,905	Compartment Driver UK Four FRN 25/3/2025	2,881,951	0.15				
GBP 117,666	First Flexible No 7 Plc FRN 15/9/2033	155,602	0.01				
USD 3,625,000	HSBC Holdings Plc FRN 13/3/2023	3,595,636	0.19				
USD 3,830,000	Lanark Master Issuer Plc 'Series 2019-1X 1A1' FRN 22/12/2069	3,834,133	0.20				
GBP 5,484,947	Oat Hill No 1 Plc FRN 25/2/2046	7,277,456	0.39				
USD 2,650,000	Royal Bank of Scotland Group Plc 3.875% 12/9/2023	2,629,438	0.14				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,740,000	AmeriCredit Automobile Receivables Trust 2017-2 'Series 2017-2 A3' 1.98% 20/12/2021	1,733,097	0.09	USD 6,535,000	Bank of America Corp 3.3% 11/1/2023	6,567,826	0.35
USD 4,600,000	Americredit Automobile Receivables Trust 2018-1 'Series 2018-1 A3' 3.07% 19/12/2022	4,615,316	0.25	USD 1,800,000	Bank of America Corp 5.49% 15/3/2019	1,801,872	0.10
USD 3,400,000	AMMC CLO XIII Ltd 'Series 2013-13A A1LR' '144A' FRN 24/7/2029	3,398,485	0.18	USD 405,000	Bank of America NA FRN 25/1/2023	407,835	0.02
USD 1,855,000	Amphenol Corp 2.2% 1/4/2020	1,873,387	0.10	USD 6,055,000	BAT Capital Corp 2.764% 15/8/2022	5,889,008	0.31
USD 1,150,000	Analog Devices Inc 2.5% 5/12/2021	1,126,869	0.06	USD 2,020,000	Bayer US Finance LLC '144A' 2.375% 8/10/2019	2,011,045	0.11
USD 335,000	Analog Devices Inc 2.85% 12/3/2020	335,563	0.02	USD 2,025,000	BB&T Corp 3.2% 3/9/2021	2,040,198	0.11
USD 1,995,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 3.5% 1/12/2022	1,987,623	0.11	USD 5,200	Bear Stearns ALT-A Trust 2004-13 'Series 2004-13 A1' FRN 25/11/2034	5,191	0.00
USD 1,435,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 6.25% 15/10/2022	1,478,409	0.08	USD 9,575,000	Becton Dickinson and Co FRN 29/12/2020*	9,547,498	0.51
USD 1,110,000	Anthem Inc 3.125% 15/5/2022	1,108,999	0.06	USD 2,040,000	Becton Dickinson and Co 2.404% 5/6/2020	2,020,006	0.11
USD 1,729,000	Apache Corp 3.25% 15/4/2022	1,715,073	0.09	USD 940,000	Berkshire Hathaway Energy Co 2.375% 15/1/2021	933,028	0.05
USD 460,000	Apache Corp 3.625% 1/2/2021	463,253	0.02	USD 955,000	BP Capital Markets America Inc 3.79% 6/2/2024	981,374	0.05
USD 202,226	Apidos CLO XVI 'Series 2013-16A A1R' '144A' FRN 19/11/2025	202,276	0.01	USD 2,410,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.375% 15/1/2020	2,393,675	0.13
USD 2,580,000	Arbor Realty Commercial Real Estate Notes 2016-FL1 Ltd 'Series 2016-FL1A A' '144A' FRN 15/9/2026	2,602,518	0.14	USD 564,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3% 15/1/2022	552,585	0.03
USD 7,690,000	Arbor Realty Commercial Real Estate Notes 2017-FL1 Ltd 'Series 2017-FL1 A' '144A' FRN 15/4/2027	7,705,417	0.41	USD 6,820,000	BSPRT 2018-FL3 Issuer Ltd 'Series 2018-FL3 A' '144A' FRN 15/3/2028	6,785,395	0.36
USD 3,006,312	ARI Fleet Lease Trust 2017-A 'Series 2017-A A2' '144A' 1.91% 15/4/2026	2,991,214	0.16	USD 3,724,912	BX Commercial Mortgage Trust 2018-IND 'Series 2018-IND A' '144A' FRN 15/11/2035	3,724,430	0.20
USD 5,245,000	ARI Fleet Lease Trust 2017-A 'Series 2017-A A3' '144A' 2.28% 15/4/2026	5,185,968	0.28	USD 3,659,000	Caesars Palace Las Vegas Trust 2017-VICI 'Series 2017-VICI A' '144A' 3.531% 15/10/2034	3,703,951	0.20
USD 3,585,000	AT&T Inc 3.6% 17/2/2023	3,615,367	0.19	USD 4,035,000	Capital One Bank USA NA 2.3% 5/6/2019	4,031,372	0.22
USD 2,325,000	AT&T Inc 3.8% 15/3/2022	2,363,872	0.13	USD 1,485,000	Capital One Financial Corp 2.4% 30/10/2020	1,468,099	0.08
USD 15,000,000	Aventura Mall Trust 2013-AVM 'Series 2013-AVM A' '144A' FRN 5/12/2032	15,173,148	0.81	USD 955,000	Capital One Financial Corp 3.05% 9/3/2022	951,577	0.05
USD 3,405,000	Aviation Capital Group LLC '144A' 2.875% 20/1/2022	3,319,127	0.18	USD 1,410,000	Capital One NA 1.85% 13/9/2019	1,401,761	0.07
USD 480,000	AXA Equitable Holdings Inc 3.9% 20/4/2023	482,353	0.03	USD 1,750,000	Catamaran CLO 2015-1 Ltd 'Series 2015-1A AR' '144A' FRN 22/4/2027	1,737,759	0.09
USD 991,763	B2R Mortgage Trust 2015-1 'Series 2015-1 A1' '144A' 2.524% 15/5/2048	984,091	0.05	USD 930,000	Caterpillar Financial Services Corp 3.15% 7/9/2021	936,100	0.05
USD 3,206,515	B2R Mortgage Trust 2015-2 'Series 2015-2 A' '144A' 3.336% 15/11/2048	3,195,952	0.17	USD 1,095,000	CCRESG Commercial Mortgage Trust 2016-HEAT 'Series 2016-HEAT A' '144A' 3.357% 10/4/2029	1,093,204	0.06
USD 2,685,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	2,643,325	0.14	USD 8,580,000	Cedar Funding VI CLO Ltd 'Series 2016-6A AR' '144A' FRN 20/10/2028	8,540,574	0.46
USD 7,425,000	Banc of America Commercial Mortgage Trust 2016-UBS10 'Series 2016-UB10 A2' 2.723% 15/7/2049	7,389,875	0.39	USD 1,820,000	CenterPoint Energy Inc 2.5% 1/9/2022	1,755,162	0.09
USD 35,776	Banc of America Mortgage 2003-J Trust 'Series 2003-J 2A1' FRN 25/11/2033	35,982	0.00	USD 1,500,000	CenterPoint Energy Inc 3.6% 1/11/2021	1,512,237	0.08
USD 3,555,000	Bank of America Corp FRN 21/7/2021	3,519,219	0.19	USD 3,150,000	CGDBB Commercial Mortgage Trust 2017-BIOC 'Series 2017-BIOC A' '144A' FRN 15/7/2032	3,148,433	0.17
USD 975,000	Bank of America Corp FRN 23/1/2022	968,141	0.05	USD 3,568,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/7/2022	3,662,710	0.20
USD 3,410,000	Bank of America Corp FRN 24/4/2023	3,372,468	0.18	USD 3,803,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.5% 1/2/2024	3,892,103	0.21
USD 5,365,000	Bank of America Corp 2.503% 21/10/2022	5,249,957	0.28				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 5,065,466	Chesapeake Funding II LLC 'Series 2017-2A A2' '144A' FRN 15/5/2029	5,060,801	0.27	USD 10,714,442	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 XA' FRN 10/5/2048	405,762	0.02
USD 2,025,322	Chesapeake Funding II LLC 'Series 2017-3A A2' '144A' FRN 15/8/2029	2,024,329	0.11	USD 2,655,000	COMM 2015-CCRE24 Mortgage Trust 'Series 2015-CR24 ASB' 3.445% 10/8/2048	2,688,294	0.14
USD 250,194	CHL Mortgage Pass-Through Trust 2005-HYB8 'Series 2005-HYB8 2A1' FRN 20/12/2035	219,102	0.01	USD 10,533,118	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 A2' 2.976% 10/7/2048	10,518,786	0.56
USD 7,350,000	CIFC Funding 2015-II Ltd 'Series 2015-2A AR' '144A' FRN 15/4/2027	7,302,290	0.39	USD 4,100,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 ASB' 3.421% 10/7/2048	4,153,590	0.22
USD 3,750,000	Citigroup Commercial Mortgage Trust 2013-375P 'Series 2013-375P A' '144A' 3.251% 10/5/2035	3,771,148	0.20	USD 3,935,000	Conagra Brands Inc FRN 22/10/2020	3,919,566	0.21
USD 4,293,282	Citigroup Commercial Mortgage Trust 2013-GC11 'Series 2013-GC11 A3' 2.815% 10/4/2046	4,265,257	0.23	USD 5,075,000	Concho Resources Inc 4.375% 15/1/2025	5,141,889	0.27
USD 7,044,988	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 AAB' 3.552% 10/3/2047	7,161,653	0.38	USD 258	Continental Airlines 2000-1 Class B Pass Through Trust 8.388% 1/11/2020	268	0.00
USD 115,000	Citigroup Inc FRN 24/1/2023	114,692	0.01	USD 4,351,000	Continental Resources Inc/OK 4.5% 15/4/2023	4,441,090	0.24
USD 3,365,000	Citigroup Inc FRN 24/7/2023	3,316,944	0.18	USD 8,149,087	Core Industrial Trust 2015-CALW 'Series 2015-CALW A' '144A' 3.04% 10/2/2034	8,167,683	0.44
USD 2,000,000	Citigroup Inc 2.65% 26/10/2020	1,988,444	0.11	USD 6,401,604	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW A' '144A' 3.077% 10/2/2034	6,415,688	0.34
USD 850,000	Citigroup Inc 2.75% 25/4/2022	840,331	0.04	USD 3,585,000	Cox Communications Inc '144A' 3.15% 15/8/2024	3,499,614	0.19
USD 1,615,000	Citizens Bank NA/Providence RI 2.25% 2/3/2020	1,603,284	0.09	USD 1,775,000	Cox Communications Inc '144A' 3.25% 15/12/2022	1,763,582	0.09
USD 6,640,000	Citizens Bank NA/Providence RI 2.25% 30/10/2020	6,547,129	0.35	USD 1,359,654	Credit Acceptance Auto Loan Trust 2016-2 'Series 2016-2A A' '144A' 2.42% 15/11/2023	1,359,172	0.07
USD 5,806,000	Citizens Bank NA/Providence RI 2.5% 14/3/2019	5,806,216	0.31	USD 5,027,486	Credit Acceptance Auto Loan Trust 2016-3 'Series 2016-3A A' '144A' 2.15% 15/4/2024	5,015,620	0.27
USD 4,776,000	Citizens Bank NA/Providence RI 2.55% 13/5/2021	4,722,083	0.25	USD 5,150,000	Credit Acceptance Auto Loan Trust 2017-1 'Series 2017-1A A' '144A' 2.56% 15/10/2025	5,140,589	0.27
USD 1,515,000	Citizens Bank NA/Providence RI 3.25% 14/2/2022	1,518,297	0.08	USD 8,160,000	Credit Acceptance Auto Loan Trust 2018-1 'Series 2018-1A A' '144A' 3.01% 16/2/2027	8,130,844	0.43
USD 6,510,000	CLNS Trust 2017-IKPR 'Series 2017-IKPR A' '144A' FRN 11/6/2032	6,486,494	0.35	USD 9,890,000	Credit Acceptance Auto Loan Trust 2018-2 'Series 2018-2A A' '144A' 3.47% 17/5/2027	9,929,051	0.53
USD 2,579,168	CNH Equipment Trust 2016-B 'Series 2016-B A3' 1.63% 15/8/2021	2,565,390	0.14	USD 4,760,000	Credit Acceptance Auto Loan Trust 2018-3 'Series 2018-3A A' '144A' 3.55% 15/8/2027	4,798,487	0.26
USD 1,485,000	Comcast Corp 3.7% 15/4/2024	1,516,914	0.08	USD 1,375,000	Crown Castle International Corp 3.2% 1/9/2024	1,336,570	0.07
USD 2,873,906	COMM 2005-C6 Mortgage Trust 'Series 2005-C6 F' '144A' FRN 10/6/2044	2,914,292	0.16	USD 870,000	Crown Castle International Corp 4.875% 15/4/2022	905,379	0.05
USD 4,896,963	COMM 2013-CCRE7 Mortgage Trust 'Series 2013-CR7 ASB' 2.739% 10/3/2046	4,874,809	0.26	USD 2,215,000	CSX Corp 3.7% 30/10/2020	2,237,259	0.12
USD 800,150	COMM 2013-GAM 'Series 2013-GAM A1' '144A' 1.705% 10/2/2028	788,590	0.04	USD 8,595,000	CVS Health Corp 3.7% 9/3/2023	8,648,179	0.46
USD 1,281,385	COMM 2013-LC6 Mortgage Trust 'Series 2013-LC6 ASB' 2.478% 10/1/2046	1,268,196	0.07	USD 3,615,000	Daimler Finance North America LLC '144A' 1.5% 5/7/2019	3,598,568	0.19
USD 758,308	COMM 2013-SFS Mortgage Trust 'Series 2013-SFS A1' '144A' 1.873% 12/4/2035	740,591	0.04	USD 1,540,000	Daimler Finance North America LLC '144A' 2.7% 3/8/2020	1,531,017	0.08
USD 5,238,000	COMM 2014-TWC Mortgage Trust 'Series 2014-TWC A' '144A' FRN 13/2/2032	5,243,429	0.28	USD 465,000	Dell International LLC / EMC Corp '144A' 4.42% 15/6/2021	473,422	0.03
USD 7,410,000	COMM 2014-UBS3 Mortgage Trust 'Series 2014-UBS3 ASB' 3.367% 10/6/2047	7,492,655	0.40	USD 7,060,000	Dell International LLC / EMC Corp '144A' 5.45% 15/6/2023	7,413,172	0.40
USD 2,770,000	COMM 2014-UBS5 Mortgage Trust 'Series 2014-UBS5 ASB' 3.548% 10/9/2047	2,813,924	0.15	USD 442,104	Delta Air Lines 2012-1 Class B Pass Through Trust '144A' 6.875% 7/5/2019	445,491	0.02
USD 5,500,000	COMM 2015-CCRE22 Mortgage Trust 'Series 2015-CR22 A2' 2.856% 10/3/2048	5,494,823	0.29	USD 1,575,000	Delta Air Lines Inc 2.6% 4/12/2020	1,556,396	0.08
				USD 2,115,000	Delta Air Lines Inc 2.875% 13/3/2020	2,108,794	0.11

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,870,000	Devon Energy Corp 3.25% 15/5/2022	2,862,790	0.15	USD 73,680	Fannie Mae Pool 'AB4997' 3% 1/4/2027	73,952	0.00
USD 1,000,000	Discover Bank 3.35% 6/2/2023	989,441	0.05	USD 4,915	Fannie Mae Pool 'AD0454' 5% 1/11/2021	5,009	0.00
USD 5,000,000	Discover Card Execution Note Trust 'Series 2014-A4 A4' 2.12% 15/12/2021	4,991,686	0.27	USD 29,921	Fannie Mae Pool 'AE0812' 5% 1/7/2025	30,492	0.00
USD 2,800,000	Discovery Communications LLC 3.3% 15/5/2022	2,780,141	0.15	USD 1,809,007	Fannie Mae Pool 'AL4364' FRN 1/9/2042	1,832,716	0.10
USD 1,265,000	Discovery Communications LLC 4.375% 15/6/2021	1,293,062	0.07	USD 86,373	Fannie Mae Pool 'AL7139' 3% 1/7/2030	86,400	0.00
USD 830,000	Dominion Energy Inc 2.579% 1/7/2020	822,212	0.04	USD 59,363	Fannie Mae Pool 'AL7227' 3% 1/8/2030	59,382	0.00
USD 1,315,000	Dow Chemical Co/The 4.25% 15/11/2020	1,339,499	0.07	USD 737,581	Fannie Mae Pool 'AL9376' 3% 1/8/2031	737,694	0.04
USD 1,270,000	Drive Auto Receivables Trust 'Series 2018-4 A3' 3.04% 15/11/2021	1,269,296	0.07	USD 69,495	Fannie Mae Pool 'AL9378' 3% 1/9/2031	69,517	0.00
USD 1,560,000	DTE Energy Co 3.7% 1/8/2023	1,568,087	0.08	USD 421,072	Fannie Mae Pool 'AL9899' 3% 1/3/2032	421,203	0.02
USD 2,835,000	Duke Energy Corp 3.95% 15/10/2023	2,907,353	0.16	USD 32,953	Fannie Mae Pool 'AS5622' 3% 1/8/2030	32,963	0.00
USD 1,435,000	Emera US Finance LP 2.15% 15/6/2019	1,431,603	0.08	USD 111,956	Fannie Mae Pool 'AS5728' 3% 1/9/2030	112,024	0.01
USD 2,005,000	Enbridge Energy Partners LP 5.2% 15/3/2020	2,049,670	0.11	USD 1,040,696	Fannie Mae Pool 'AS5794' 3% 1/9/2030	1,041,014	0.06
USD 1,250,000	Energy Transfer Operating LP 3.6% 1/2/2023	1,246,037	0.07	USD 104,173	Fannie Mae Pool 'AS8604' 3% 1/1/2032	104,205	0.01
USD 7,620,000	Energy Transfer Operating LP 4.15% 1/10/2020	7,706,366	0.41	USD 82,699	Fannie Mae Pool 'AU0967' 3% 1/8/2028	82,826	0.00
USD 435,000	Energy Transfer Operating LP 4.5% 15/4/2024	448,374	0.02	USD 3,428,602	Fannie Mae Pool 'AX0000' FRN 1/9/2044	3,455,025	0.18
USD 3,386,341	Enterprise Fleet Financing LLC 'Series 2016-2 A2' '144A' 1.74% 22/2/2022	3,375,806	0.18	USD 720,138	Fannie Mae Pool 'AX5552' 3% 1/10/2031	721,113	0.04
USD 3,840,000	Enterprise Fleet Financing LLC 'Series 2016-2 A3' '144A' 2.04% 22/2/2022	3,805,913	0.20	USD 392,958	Fannie Mae Pool 'AY4218' 3% 1/5/2030	393,079	0.02
USD 953,757	Enterprise Fleet Financing LLC 'Series 2017-1 A2' '144A' 2.13% 20/7/2022	949,597	0.05	USD 972,909	Fannie Mae Pool 'AY6268' 3% 1/3/2030	973,211	0.05
USD 8,757,777	Enterprise Fleet Financing LLC 'Series 2018-1 A2' '144A' 2.87% 20/10/2023	8,752,089	0.47	USD 130,397	Fannie Mae Pool 'AZ4080' 3% 1/12/2031	130,422	0.01
USD 1,890,000	Enterprise Products Operating LLC 3.35% 15/3/2023	1,895,857	0.10	USD 722,866	Fannie Mae Pool 'AZ5005' 3% 1/12/2030	723,087	0.04
USD 2,090,000	EOG Resources Inc 2.45% 1/4/2020	2,078,015	0.11	USD 111,302	Fannie Mae Pool 'AZ5798' 3% 1/9/2030	111,337	0.01
USD 2,910,000	Exantas Capital Corp 2018-RSO6 Ltd 'Series 2018-RSO6 A' '144A' FRN 15/6/2035	2,891,902	0.15	USD 40,504	Fannie Mae Pool 'BA0776' 3% 1/9/2030	40,510	0.00
USD 2,125,000	Exelon Corp 2.45% 15/4/2021	2,084,265	0.11	USD 33,341	Fannie Mae Pool 'BA2882' 3% 1/11/2030	33,351	0.00
USD 1,800,000	Exelon Generation Co LLC 5.2% 1/10/2019	1,820,962	0.10	USD 759,062	Fannie Mae Pool 'BA5803' 3% 1/12/2030	759,250	0.04
USD 85,253	Fannie Mae Connecticut Avenue Securities 'Series 2014-C02 1M1' FRN 25/5/2024	85,285	0.00	USD 679,623	Fannie Mae Pool 'BC0853' 3% 1/4/2031	679,833	0.04
USD 2,359,250	Fannie Mae Connecticut Avenue Securities 'Series 2017-C02 2M1' FRN 25/9/2029	2,367,355	0.13	USD 121,459	Fannie Mae Pool 'BC1707' 3% 1/1/2031	121,496	0.01
USD 3,519,071	Fannie Mae Connecticut Avenue Securities 'Series 2017-C04 2M1' FRN 25/11/2029	3,522,562	0.19	USD 46,438	Fannie Mae Pool 'BC1774' 3% 1/1/2031	46,453	0.00
USD 2,284,110	Fannie Mae Connecticut Avenue Securities 'Series 2017-C07 1M1' FRN 25/5/2030	2,282,738	0.12	USD 103,740	Fannie Mae Pool 'BC4017' 3% 1/3/2031	103,772	0.01
USD 1,909,762	Fannie Mae Connecticut Avenue Securities 'Series 2017-C07 2M1' FRN 25/5/2030	1,909,299	0.10	USD 106,630	Fannie Mae Pool 'BC4263' 3% 1/5/2031	106,663	0.01
USD 1,155	Fannie Mae Pool '255316' 5% 1/7/2019	1,177	0.00	USD 80,788	Fannie Mae Pool 'BC7657' 3% 1/4/2031	80,812	0.00
				USD 32,498	Fannie Mae Pool 'BD1996' 3% 1/8/2031	32,508	0.00
				USD 93,726	Fannie Mae Pool 'BD4404' 3% 1/7/2031	93,715	0.01
				USD 720,858	Fannie Mae Pool 'BD6154' 3% 1/11/2031	721,037	0.04
				USD 731,541	Fannie Mae Pool 'BE3155' 3% 1/1/2032	731,484	0.04

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 863,610	Fannie Mae Pool 'BE6942' 3% 1/2/2032	863,853	0.05	USD 1,517,000	Ford Motor Credit Co LLC 3.813% 12/10/2021	1,499,730	0.08
USD 58,387	Fannie Mae Pool 'BH2512' 3% 1/7/2032	58,405	0.00	USD 2,510,000	Ford Motor Credit Co LLC 4.14% 15/2/2023	2,421,039	0.13
USD 796,831	Fannie Mae Pool 'BH4308' 3% 1/6/2032	797,080	0.04	USD 1,895,000	Ford Motor Credit Co LLC 5.085% 7/1/2021	1,927,753	0.10
USD 33,723	Fannie Mae Pool 'BH5232' 3% 1/7/2032	33,734	0.00	USD 7,343,531	Freddie Mac Gold Pool 'G15602' 2.5% 1/11/2027	7,255,314	0.39
USD 831,264	Fannie Mae Pool 'BH5623' 3% 1/6/2032	831,497	0.04	USD 108,215,776	Freddie Mac Multifamily Structured Pass Through Certificates 'Series K040 X1' FRN 25/9/2024	3,675,473	0.20
USD 470,474	Fannie Mae Pool 'BH6399' 3% 1/11/2032	470,418	0.03	USD 3,346,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KJ05 A2' 2.158% 25/10/2021	3,307,136	0.18
USD 775,493	Fannie Mae Pool 'BH6518' 3% 1/9/2032	775,685	0.04	USD 2,890,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KJ18 A2' 3.065% 25/8/2022	2,903,944	0.16
USD 29,077	Fannie Mae Pool 'BJ2995' 3% 1/1/2033	29,095	0.00	USD 1,699,771	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KP03 A2' 1.78% 25/7/2019	1,691,770	0.09
USD 140,598	Fannie Mae Pool 'BJ3883' 3% 1/1/2033	140,581	0.01	USD 13,522,399	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KW01 X1' FRN 25/1/2026	718,552	0.04
USD 128,315	Fannie Mae Pool 'BJ4268' 3% 1/12/2032	128,300	0.01	USD 7,198,333	Freddie Mac Non Gold Pool '849692' FRN 1/5/2045	7,210,417	0.39
USD 36,593	Fannie Mae Pool 'BJ4734' 3% 1/12/2032	36,588	0.00	USD 3,574,209	Freddie Mac REMICS 'Series 4459 BN' 3% 15/8/2043	3,561,017	0.19
USD 68,654	Fannie Mae Pool 'BJ5289' 3% 1/2/2033	68,645	0.00	USD 4,326,342	Freddie Mac REMICS 'Series 4748 HC' 3% 15/1/2044	4,349,781	0.23
USD 72,691	Fannie Mae Pool 'BK7893' 3% 1/10/2033	72,682	0.00	USD 3,330,868	Freddie Mac REMICS 'Series 4286 MP' 4% 15/12/2043	3,447,118	0.18
USD 419,913	Fannie Mae Pool 'BM3947' 3% 1/1/2033	420,045	0.02	USD 138,212	Freddie Mac REMICS 'Series 3817 MA' 4.5% 15/10/2037	140,888	0.01
USD 963,467	Fannie Mae Pool 'CA0780' 3% 1/11/2032	964,396	0.05	USD 289,821	Freddie Mac REMICS 'Series 3986 M' 4.5% 15/9/2041	302,314	0.02
USD 491,175	Fannie Mae Pool 'CA1095' 3% 1/2/2033	491,116	0.03	USD 224,751	Freddie Mac REMICS 'Series 3959 MA' 4.5% 15/11/2041	236,309	0.01
USD 38,279	Fannie Mae Pool 'MA0909' 3% 1/11/2021	38,275	0.00	USD 5,989,642	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-DNA2 M1' FRN 25/10/2029	6,028,392	0.32
USD 734,930	Fannie Mae Pool 'MA2561' 3% 1/3/2031	735,155	0.04	USD 4,662,971	Freddie Mac Structured Agency Credit Risk Debt Notes 'Series 2017-HQA3 M1' FRN 25/4/2030	4,657,246	0.25
USD 131,561	Fannie Mae Pool 'MA2684' 3% 1/7/2031	131,602	0.01	USD 635,000	General Motors Financial Co Inc 2.4% 9/5/2019	634,516	0.03
USD 45,500	Fannie Mae Pool 'MA3090' 3% 1/8/2032	45,514	0.00	USD 3,470,000	General Motors Financial Co Inc 3.2% 6/7/2021	3,433,258	0.18
USD 3,552,469	Fannie Mae-Aces 'Series 2013-M5 X2' FRN 25/1/2022	102,795	0.01	USD 2,295,000	General Motors Financial Co Inc 3.25% 5/1/2023	2,244,243	0.12
USD 227,468,631	Fannie Mae-Aces 'Series 2014-M13 X2' FRN 25/8/2024	1,435,464	0.08	USD 2,435,000	General Motors Financial Co Inc 3.7% 24/11/2020	2,447,306	0.13
USD 990,000	Fifth Third Bancorp 2.6% 15/6/2022	970,001	0.05	USD 1,535,000	General Motors Financial Co Inc 4.15% 19/6/2023	1,537,076	0.08
USD 1,330,000	FirstEnergy Corp 2.85% 15/7/2022	1,302,483	0.07	USD 3,190,000	General Motors Financial Co Inc 4.2% 1/3/2021	3,227,212	0.17
USD 1,895,000	Fiserv Inc 3.8% 1/10/2023	1,904,902	0.10	USD 1,610,000	General Motors Financial Co Inc 4.2% 6/11/2021	1,629,968	0.09
USD 8,500,000	Ford Credit Floorplan Master Owner Trust A 'Series 2016-3 A2' FRN 15/7/2021	8,512,198	0.45	USD 1,764,000	Gilead Sciences Inc 2.5% 1/9/2023	1,708,504	0.09
USD 9,590,000	Ford Credit Floorplan Master Owner Trust A 'Series 2016-3 A1' 1.55% 15/7/2021	9,546,986	0.51	USD 380,000	Goldman Sachs Group Inc/The 2.6% 23/4/2020	378,354	0.02
USD 3,000,000	Ford Credit Floorplan Master Owner Trust A 'Series 2016-5 A1' 1.95% 15/11/2021	2,980,987	0.16	USD 6,620,000	Goldman Sachs Group Inc/The 3% 26/4/2022	6,570,363	0.35
USD 1,015,000	Ford Motor Credit Co LLC 1.897% 12/8/2019	1,009,777	0.05	USD 4,471,458	Gosforth Funding 2018-1 plc 'Series 2018-1A A1' '144A' FRN 25/8/2060	4,455,159	0.24
USD 4,500,000	Ford Motor Credit Co LLC 2.262% 28/3/2019	4,498,029	0.24				
USD 5,515,000	Ford Motor Credit Co LLC 2.597% 4/11/2019	5,488,884	0.29				
USD 3,500,000	Ford Motor Credit Co LLC 3.157% 4/8/2020	3,463,013	0.19				
USD 3,235,000	Ford Motor Credit Co LLC 3.336% 18/3/2021	3,174,972	0.17				
USD 408,000	Ford Motor Credit Co LLC 3.339% 28/3/2022	391,834	0.02				

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US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Deal in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 8,681,122	Government National Mortgage Association 'Series 2012-120 IO' FRN 16/2/2053	417,136	0.02	USD 3,780,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-BCON 'Series 2018-BCON A' '144A' 3.735% 5/1/2031	3,866,203	0.21
USD 4,821,011	Government National Mortgage Association 'Series 2018-36 AM' 3% 20/7/2045	4,815,153	0.26	USD 6,610,000	John Deere Owner Trust 2017-B 'Series 2017-B A3' 1.82% 15/10/2021	6,557,555	0.35
USD 12,350,000	GRACE 2014-GRCE Mortgage Trust 'Series 2014-GRCE A' '144A' 3.369% 10/6/2028	12,441,843	0.67	USD 5,000,000	JP Morgan Chase Commercial Mortgage Securities Trust 2012-CIBX 'Series 2012-CBX A4' 3.483% 15/6/2045	5,054,294	0.27
USD 2,130,000	Great Wolf Trust 2017-WOLF 'Series 2017-WOLF A' '144A' FRN 15/9/2034	2,126,439	0.11	USD 3,907,108	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16 'Series 2013-C16 ASB' 3.674% 15/12/2046	3,966,848	0.21
USD 4,530,000	Greystone Commercial Real Estate Notes 2017-FL1 Ltd 'Series 2017-FL1A A' '144A' FRN 15/3/2027	4,519,082	0.24	USD 6,023,319	JP Morgan Chase Commercial Mortgage Securities Trust 2013-LC11 'Series 2013-LC11 ASB' 2.554% 15/4/2046	5,976,686	0.32
USD 3,375,000	GS Mortgage Securities Corp Trust 2017-500K 'Series 2017-500K A' '144A' FRN 15/7/2032	3,369,219	0.18	USD 4,862,221	JP Morgan Chase Commercial Mortgage Securities Trust 2014-C20 'Series 2014-C20 A2' 2.872% 15/7/2047	4,856,110	0.26
USD 5,211,339	GS Mortgage Securities Trust 2012-GCJ7 'Series 2012-GCJ7 A4' 3.377% 10/5/2045	5,246,411	0.28	USD 12,520,086	JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP4 'Series 2016-JP4 XA' FRN 15/12/2049	478,079	0.03
USD 3,222,272	GS Mortgage Securities Trust 2013-GC16 'Series 2013-GC16 AAB' 3.813% 10/11/2046	3,282,530	0.18	USD 4,704,776	JP Morgan Mortgage Trust 2016-2 'Series 2016-2 A1' '144A' FRN 25/6/2046	4,684,774	0.25
USD 3,495,242	GS Mortgage Securities Trust 2014-GC18 'Series 2014-GC18 A4' 4.074% 10/1/2047	3,631,532	0.19	USD 5,123,615	JP Morgan Mortgage Trust 2017-1 'Series 2017-1 A4' '144A' FRN 25/1/2047	5,143,971	0.27
USD 4,290,000	Halcyon Loan Advisors Funding 2015-2 Ltd 'Series 2015-2A AR' '144A' FRN 25/7/2027	4,281,128	0.23	USD 13,156,223	JP Morgan Mortgage Trust 2017-3 'Series 2017-3 1A6' '144A' FRN 25/8/2047	12,945,600	0.69
USD 1,940,000	Harley-Davidson Financial Services Inc '144A' 2.15% 26/2/2020	1,921,974	0.10	USD 7,999,667	JPMBB Commercial Mortgage Securities Trust 2013-C17 'Series 2013-C17 ASB' 3.705% 15/1/2047	8,152,738	0.44
USD 1,293,000	Hartford Financial Services Group Inc/The 5.125% 15/4/2022	1,363,012	0.07	USD 3,830,000	JPMBB Commercial Mortgage Securities Trust 2014-C23 'Series 2014-C23 ASB' 3.657% 15/9/2047	3,905,932	0.21
USD 3,350,000	Hewlett Packard Enterprise Co 3.6% 15/10/2020	3,373,442	0.18	USD 1,055,000	JPMBB Commercial Mortgage Securities Trust 2014-C26 'Series 2014-C26 ASB' 3.288% 15/1/2048	1,064,972	0.06
USD 4,731,000	Holmes Master Issuer Plc 'Series 2018-2A A2' '144A' FRN 15/10/2054	4,723,208	0.25	USD 3,380,000	JPMorgan Chase & Co FRN 18/6/2022	3,382,684	0.18
USD 2,475,000	Huntington National Bank/The 2.375% 10/3/2020	2,461,901	0.13	USD 6,115,000	JPMorgan Chase & Co FRN 25/4/2023	6,044,434	0.32
USD 3,260,000	Huntington National Bank/The 2.875% 20/8/2020	3,254,563	0.17	USD 2,305,000	JPMorgan Chase & Co FRN 23/4/2024	2,319,413	0.12
USD 1,290,000	Huntington National Bank/The 3.125% 1/4/2022	1,290,312	0.07	USD 3,700,000	JPMorgan Chase & Co FRN 23/7/2024	3,755,533	0.20
USD 1,710,000	Hyundai Capital America '144A' 1.75% 27/9/2019	1,695,123	0.09	USD 1,100,000	JPMorgan Chase & Co 2.972% 15/1/2023	1,094,101	0.06
USD 220,000	Hyundai Capital America '144A' 2.5% 18/3/2019	219,958	0.01	USD 1,410,000	JPMorgan Chase Bank NA FRN 1/2/2021	1,404,298	0.08
USD 1,575,000	Hyundai Capital America '144A' 2.55% 3/4/2020	1,559,589	0.08	USD 7,100,000	JPMorgan Chase Bank NA FRN 26/4/2021	7,101,271	0.38
USD 1,170,000	Hyundai Floorplan Master Owner Trust Series 2016-1 'Series 2016-1A A2' '144A' 1.81% 15/3/2021	1,169,498	0.06	USD 2,355,000	Keurig Dr Pepper Inc '144A' 4.057% 25/5/2023	2,384,075	0.13
USD 3,151,000	International Lease Finance Corp 4.625% 15/4/2021	3,206,266	0.17	USD 3,000,000	KeyBank NA/Cleveland OH 2.25% 16/3/2020	2,979,856	0.16
USD 4,190,000	International Lease Finance Corp 5.875% 1/4/2019	4,197,308	0.22	USD 1,030,000	Kinder Morgan Energy Partners LP 4.15% 1/2/2024	1,052,380	0.06
USD 1,455,000	Interpublic Group of Cos Inc/The 3.5% 1/10/2020	1,463,270	0.08				
USD 500,000	Interpublic Group of Cos Inc/The 3.75% 1/10/2021	505,446	0.03				
USD 900,000	ITC Holdings Corp 2.7% 15/11/2022	872,365	0.05				

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US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,500,000	Kinder Morgan Inc/DE 3.15% 15/1/2023	1,487,012	0.08	USD 1,730,538	Navient Private Education Loan Trust 2014-A 'Series 2014-AA A2A' '144A' 2.74% 15/2/2029	1,720,483	0.09
USD 2,715,000	Kinder Morgan Inc/DE '144A' 5% 15/2/2021	2,797,963	0.15	USD 120,665	Navient Private Education Loan Trust 2014-CT 'Series 2014-CTA A' '144A' FRN 16/9/2024	120,881	0.01
USD 5,320,000	Lam Research Corp 2.8% 15/6/2021	5,286,456	0.28	USD 6,946,657	Navient Private Education Loan Trust 2018-B 'Series 2018-BA A1' '144A' FRN 15/12/2059	6,947,298	0.37
USD 6,790,000	Lendmark Funding Trust 2018-1 'Series 2018-1A A' '144A' 3.81% 21/12/2026	6,845,986	0.37	USD 897,000	Navient Student Loan Trust 2018-EA 'Series 2018-EA A2' '144A' 4% 15/12/2059	921,511	0.05
USD 2,432,974	LFRR '2015-1' '144A' 4% 30/10/2027	2,422,411	0.13	USD 2,795,000	NetApp Inc 2% 27/9/2019	2,780,828	0.15
USD 1,385,000	Madison Avenue Trust 2013-650M 'Series 2013-650M A' '144A' 3.843% 12/10/2032	1,399,161	0.07	USD 12,870,000	Neuberger Berman Loan Advisers CLO 26 Ltd 'Series 2017-26A A' '144A' FRN 18/10/2030	12,792,164	0.68
USD 1,624,000	Marriott International Inc/MD 3% 1/3/2019	1,624,000	0.09	USD 949,885	New Residential Mortgage Loan Trust 2016-3 'Series 2016-3A A1B' '144A' FRN 25/9/2056	939,976	0.05
USD 7,042,000	Mercedes-Benz Master Owner Trust 2016-B 'Series 2016-BA A' '144A' FRN 17/5/2021	7,053,785	0.38	USD 8,200,000	Newfield Exploration Co 5.75% 30/1/2022	8,651,000	0.46
USD 9,820,000	Mercedes-Benz Master Owner Trust 2017-B 'Series 2017-BA A' '144A' FRN 16/5/2022	9,838,211	0.53	USD 4,110,630	New Residential Mortgage Loan Trust 2018-1 'Series 2018-1A A1A' '144A' FRN 25/12/2057	4,184,313	0.22
USD 4,595,000	Mercedes-Benz Master Owner Trust 2018-BA 'Series 2018-BA A' '144A' FRN 15/5/2023	4,591,764	0.25	USD 8,200,000	Nissan Master Owner Trust Receivables 'Series 2017-B A' FRN 18/4/2022	8,214,205	0.44
USD 2,565,000	Micron Technology Inc 4.64% 6/2/2024	2,582,911	0.14	USD 7,610,000	Nissan Master Owner Trust Receivables 'Series 2016-A A2' 1.54% 15/6/2021	7,586,142	0.41
USD 4,690,771	Mill City Mortgage Loan Trust 2016-1 'Series 2016-1 A1' '144A' FRN 25/4/2057	4,621,552	0.25	USD 2,925,000	Nissan Motor Acceptance Corp '144A' 2.125% 3/3/2020	2,893,685	0.15
USD 2,000,000	Moody's Corp 2.625% 15/1/2023	1,942,540	0.10	USD 111,212	Northwest Airlines 2002-1 Class G-2 Pass Through Trust 6.264% 20/11/2021	115,346	0.01
USD 325,000	Moody's Corp 2.75% 15/12/2021	320,861	0.02	USD 7,525,000	OneMain Direct Auto Receivables Trust 2018-1 'Series 2018-1A A' '144A' 3.43% 16/12/2024	7,567,659	0.40
USD 3,740,000	Morgan Stanley FRN 24/4/2024	3,774,495	0.20	USD 1,415,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A A' '144A' 3.3% 14/3/2029	1,416,602	0.08
USD 3,710,000	Morgan Stanley 2.375% 23/7/2019	3,703,882	0.20	USD 2,520,000	Oracle Corp 3.4% 8/7/2024	2,554,725	0.14
USD 3,000,000	Morgan Stanley 2.625% 17/11/2021	2,957,499	0.16	USD 1,450,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 2.7% 14/3/2023	1,391,432	0.07
USD 4,580,000	Morgan Stanley 2.75% 19/5/2022	4,517,356	0.24	USD 4,635,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.125% 1/8/2023	4,680,480	0.25
USD 1,741,258	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C10 'Series 2013-C10 ASB' FRN 15/7/2046	1,777,087	0.09	USD 1,075,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 4.25% 17/1/2023	1,092,085	0.06
USD 3,480,000	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C13 'Series 2013-C13 A4' 4.039% 15/11/2046	3,625,227	0.19	USD 9,405,000	PFS Financing Corp 'Series 2017-C A' '144A' FRN 15/10/2021	9,401,462	0.50
USD 4,184,499	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C9 'Series 2013-C9 AAB' 2.657% 15/5/2046	4,166,141	0.22	USD 1,490,000	PFS Financing Corp 'Series 2016-BA A' '144A' 1.87% 15/10/2021	1,480,774	0.08
USD 6,585,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014 C19 'Series 2014-C19 A2' 3.101% 15/12/2047	6,586,935	0.35	USD 3,630,000	PFS Financing Corp 'Series 2018-B A' '144A' 2.89% 15/2/2023	3,608,685	0.19
USD 3,740,000	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18 'Series 2014-C18 ASB' 3.621% 15/10/2047	3,802,243	0.20	USD 9,430,000	PFS Financing Corp 'Series 2018-F A' '144A' 3.52% 16/10/2023	9,536,222	0.51
USD 5,385,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25 'Series 2015-C25 ASB' 3.383% 15/10/2048	5,456,906	0.29	USD 2,399,000	Pioneer Natural Resources Co 3.45% 15/1/2021	2,403,551	0.13
USD 1,715,996	Morgan Stanley Capital I Trust 2007-TOP27 'Series 2007-T27 AJ' FRN 11/6/2042	1,807,711	0.10	USD 1,445,000	Pricoa Global Funding I '144A' 2.45% 21/9/2022	1,413,539	0.08
USD 4,940,000	Morgan Stanley Capital I Trust 2014-MP 'Series 2014-MP A' '144A' 3.469% 11/8/2033	4,999,569	0.27	USD 3,080,000	QUALCOMM Inc 2.9% 20/5/2024	2,985,940	0.16
USD 1,395,000	MPLX LP 3.375% 15/3/2023	1,392,874	0.07	USD 827,543	RAIT 2017-FL7 Trust 'Series 2017-FL7 A' '144A' FRN 15/6/2037	828,331	0.04
USD 1,071,541	Navient Private Education Loan Trust 2014-A 'Series 2014-AA A2B' '144A' FRN 15/2/2029	1,084,546	0.06	USD 2,400,000	Ryder System Inc 2.65% 2/3/2020	2,391,193	0.13
				USD 885,000	Ryder System Inc 2.875% 1/9/2020	882,938	0.05
				USD 1,640,000	Ryder System Inc 3.75% 9/6/2023	1,652,399	0.09

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 2,810,000	Santander Drive Auto Receivables Trust 2018-1 'Series 2018-1 A3' 2.32% 16/8/2021	2,806,193	0.15	USD 6,390,000	Sofi Professional Loan Program 2016-E LLC 'Series 2016-E A2B' '144A' 2.49% 25/1/2036	6,301,328	0.34
USD 1,340,000	Santander Drive Auto Receivables Trust 2018-3 'Series 2018-3 A3' 3.03% 15/2/2022	1,341,366	0.07	USD 1,465,936	Sofi Professional Loan Program 2017-C LLC 'Series 2017-C A2A' '144A' 1.75% 25/7/2040	1,455,649	0.08
USD 550,000	Santander Holdings USA Inc 3.4% 18/1/2023	540,243	0.03	USD 21,000,000	SoFi Professional Loan Program 2017-D LLC 'Series 2017-D A2FX' '144A' 2.65% 25/9/2040	20,667,244	1.10
USD 1,535,000	Santander Holdings USA Inc 3.7% 28/3/2022	1,531,972	0.08	USD 4,819,952	Sofi Professional Loan Program 2018-B Trust 'Series 2018-B A1FX' '144A' 2.64% 25/8/2047	4,807,516	0.26
USD 5,290,000	Santander Holdings USA Inc 4.45% 3/12/2021	5,407,648	0.29	USD 670,000	Sound Point Clo XII Ltd 'Series 2016-2AA' '144A' FRN 20/10/2028	670,556	0.04
USD 2,755,000	Sempra Energy FRN 15/1/2021	2,725,165	0.15	USD 86,764	Soundview Home Loan Trust 2003-2 'Series 2003-2 A2' FRN 25/11/2033	88,004	0.00
USD 2,755,000	Sempra Energy 1.625% 7/10/2019	2,731,097	0.15	USD 4,570,000	South Carolina Public Service Authority 2.388% 1/12/2023	4,375,181	0.23
USD 3,745,435	Sequoia Mortgage Trust 2017-CH1 'Series 2017-CH1 A2' '144A' FRN 25/8/2047	3,720,222	0.20	USD 2,700,000	South Carolina Public Service Authority 3.722% 1/12/2023	2,724,016	0.15
USD 1,966,002	Sequoia Mortgage Trust 2017-CH2 'Series 2017-CH2 A10' '144A' FRN 25/12/2047	1,983,165	0.11	USD 620,000	Spectra Energy Partners LP 4.75% 15/3/2024	648,925	0.03
USD 1,600,000	SLM Private Education Loan Trust 2011-B 'Series 2011-B A3' '144A' FRN 16/6/2042	1,625,120	0.09	USD 455,620	Springleaf Funding Trust 2015-A 'Series 2015-AA A' '144A' 3.16% 15/11/2024	455,654	0.02
USD 453,389	SLM Private Education Loan Trust 2011-C 'Series 2011-C A2B' '144A' 4.54% 17/10/2044	455,961	0.02	USD 2,625,000	Springleaf Funding Trust 2017-A 'Series 2017-AA A' '144A' 2.68% 15/7/2030	2,593,072	0.14
USD 160,015	SLM Private Education Loan Trust 2012-A 'Series 2012-AA A2' '144A' 3.83% 17/1/2045	160,177	0.01	USD 635,938	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021	632,186	0.03
USD 411,209	SLM Private Education Loan Trust 2014-A 'Series 2014-A A2B' '144A' FRN 15/1/2026	411,893	0.02	USD 2,975,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 4.738% 20/3/2025	2,986,156	0.16
USD 295,414	SLM Private Education Loan Trust 2014-A 'Series 2014-AA A2A' '144A' 2.59% 15/1/2026	295,148	0.02	USD 1,375,000	Stryker Corp 2% 8/3/2019	1,374,815	0.07
USD 1,425,060	SLM Student Loan Trust 2013-4 'Series 2013-4 A' FRN 25/6/2043	1,426,271	0.08	USD 960,000	Sunoco Logistics Partners Operations LP 5.5% 15/2/2020	977,646	0.05
USD 2,429,031	SMB Private Education Loan Trust 2015-C 'Series 2015-C A2A' '144A' 2.75% 15/7/2027	2,419,354	0.13	USD 390,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/1/2023	396,228	0.02
USD 1,800,452	SMB Private Education Loan Trust 2016-A 'Series 2016-A A2A' '144A' 2.7% 15/5/2031	1,784,404	0.10	USD 5,560,000	SunTrust Bank/Atlanta GA FRN 26/10/2021	5,600,631	0.30
USD 2,095,550	SMB Private Education Loan Trust 2016-B 'Series 2016-B A2A' '144A' 2.43% 17/2/2032	2,054,766	0.11	USD 3,730,000	SunTrust Banks Inc 2.7% 27/1/2022	3,696,145	0.20
USD 42,684	SMB Private Education Loan Trust 2017-A 'Series 2017-AA A1' '144A' FRN 17/6/2024	42,684	0.00	USD 2,515,000	Texas Eastern Transmission LP '144A' 2.8% 15/10/2022	2,442,786	0.13
USD 5,260,000	SMB Private Education Loan Trust 2017-A 'Series 2017-AA A2B' '144A' FRN 15/9/2034	5,270,802	0.28	USD 695,000	Time Warner Cable LLC 8.25% 1/4/2019	698,121	0.04
USD 545,700	SoFi Professional Loan Program 2014-B LLC 'Series 2014-B A2' '144A' 2.55% 27/8/2029	543,198	0.03	USD 420,000	Total System Services Inc 3.75% 1/6/2023	419,216	0.02
USD 781,408	SoFi Professional Loan Program 2015-A LLC 'Series 2015-AA A1' '144A' FRN 25/3/2033	785,103	0.04	USD 1,350,000	Total System Services Inc 4% 1/6/2023	1,359,076	0.07
USD 3,693,048	SoFi Professional Loan Program 2015-d LLC 'Series 2015-D A2' '144A' 2.72% 27/10/2036	3,657,255	0.20	USD 2,830,135	Towd Point Mortgage Trust 2016-3 'Series 2016-3 A1' '144A' FRN 25/4/2056	2,781,733	0.15
USD 1,487,673	SoFi Professional Loan Program 2016-A LLC 'Series 2016-AA A2' '144A' 2.76% 26/12/2036	1,469,468	0.08	USD 3,828,000	Towd Point Mortgage Trust 2016-4 'Series 2016-4 A1' '144A' FRN 25/7/2056	3,745,622	0.20
USD 1,103,774	SoFi Professional Loan Program 2016-C LLC 'Series 2016-CA A2B' '144A' 2.36% 27/12/2032	1,084,351	0.06	USD 3,810,000	Toyota Auto Receivables 2016-B Owner Trust 'Series 2016-B A4' 1.52% 16/8/2021	3,779,831	0.20
USD 996,605	SoFi Professional Loan Program 2016-D LLC 'Series 2016-DA A2B' '144A' 2.34% 25/4/2033	976,018	0.05	USD 1,080,000	Union Pacific Corp 2.95% 1/3/2022	1,080,214	0.06
				USD 1,359,000	Union Pacific Corp 2.95% 15/1/2023	1,352,651	0.07
				USD 1,951,000	Union Pacific Corp 3.5% 8/6/2023	1,979,307	0.11
				USD 59,000,000	United States Treasury Note/Bond 1% 30/11/2019*	58,329,336	3.12
				USD 20,000,000	United States Treasury Note/Bond 1.25% 31/1/2020*	19,768,359	1.06

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 75,000,000	United States Treasury Note/Bond 1.25% 29/2/2020	74,052,246	3.96	USD 5,550,000	WFRBS Commercial Mortgage Trust 2014-C21 'Series 2014-C21 ASB' 3.393% 15/8/2047	5,589,434	0.30
USD 40,000,000	United States Treasury Note/Bond 1.375% 29/2/2020	39,541,406	2.11	USD 81,683	Wheels SPV 2 LLC 'Series 2016-1A A2' '144A' 1.59% 20/5/2025	81,561	0.00
USD 35,000,000	United States Treasury Note/Bond 1.5% 30/11/2019*	34,732,715	1.86	USD 665,946	Wheels SPV 2 LLC 'Series 2017-1A A2' '144A' 1.88% 20/4/2026	662,547	0.04
USD 19,000,000	United States Treasury Note/Bond 1.75% 30/11/2019*	18,889,414	1.01	USD 2,400,000	Williams Cos Inc/The 3.7% 15/1/2023	2,404,678	0.13
USD 13,855,000	United States Treasury Note/Bond 2.5% 15/1/2022	13,848,506	0.74	USD 1,765,000	Williams Cos Inc/The 4% 15/11/2021	1,795,238	0.10
USD 21,570,000	United States Treasury Note/Bond 2.5% 15/2/2022	21,565,787	1.15	USD 2,275,000	Williams Cos Inc/The 4.55% 24/6/2024	2,357,848	0.13
USD 21,900,000	United States Treasury Note/Bond 2.875% 15/11/2021	22,101,035	1.18	USD 1,670,000	Willis North America Inc 3.6% 15/5/2024	1,657,015	0.09
USD 5,190,000	United Technologies Corp 3.35% 16/8/2021	5,240,077	0.28	USD 2,000,000	WRKCo Inc 3.75% 15/3/2025	1,967,072	0.11
USD 6,415,000	United Technologies Corp 3.65% 16/8/2023	6,501,411	0.35	USD 3,205,000	Xerox Corp 3.5% 20/8/2020	3,176,956	0.17
USD 1,354,289	US Airways 2012-1 Class B Pass Through Trust 8% 1/10/2019	1,383,906	0.07	USD 2,345,000	Xilinx Inc 2.125% 15/3/2019	2,344,498	0.13
USD 2,560,000	US Bank NA/Cincinnati OH 2.125% 28/10/2019	2,550,782	0.14	USD 719,000	ZF North America Capital Inc '144A' 4.5% 29/4/2022	726,345	0.04
USD 1,282,000	Verizon Communications Inc 5.15% 15/9/2023	1,396,179	0.07			1,568,772,788	83.85
USD 1,240,000	Virginia Electric & Power Co 5% 30/6/2019*	1,248,734	0.07	Total Bonds		1,806,494,232	96.56
USD 4,288,586	Voya CLO 2014-3 Ltd 'Series 2014-3A A1R' '144A' FRN 25/7/2026	4,284,000	0.23	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,821,998,008	97.39
USD 1,030,000	Waldorf Astoria Boca Raton Trust 2016-BOCA 'Series 2016-BOCA A' '144A' FRN 15/6/2029	1,031,497	0.06				
USD 2,520,000	Walgreen Co 3.1% 15/9/2022	2,514,710	0.13	Other Transferable Securities			
USD 1,220,000	Warner Media LLC 4.7% 15/1/2021	1,256,991	0.07	BONDS			
USD 2,825,000	Wells Fargo & Co 2.5% 4/3/2021	2,798,214	0.15	United States			
USD 1,195,000	Wells Fargo & Co 3.069% 24/1/2023	1,188,583	0.06	USD 350,000	Structured Asset Receivables Trust Series '2003-2' 0.649% 31/12/2049	-	0.00
USD 2,215,000	Wells Fargo & Co 3.75% 24/1/2024	2,254,377	0.12	Total Bonds		-	0.00
USD 4,065,000	Wells Fargo Commercial Mortgage Trust 2014-LC16 'Series 2014-LC16 ASB' 3.477% 15/8/2050	4,114,439	0.22	Total Other Transferable Securities		-	0.00
USD 500,000	Wells Fargo Commercial Mortgage Trust 2015-LC22 'Series 2015-LC22 ASB' 3.571% 15/9/2058	509,696	0.03	Total Portfolio		1,821,998,008	97.39
USD 4,345,000	WFRBS Commercial Mortgage Trust 2012-C7 'Series 2012-C7 AFL' '144A' FRN 15/6/2045	4,431,097	0.24	Other Net Assets		48,931,019	2.61
USD 4,060,370	WFRBS Commercial Mortgage Trust 2012-C8 'Series 2012-C8 AFL' '144A' FRN 15/8/2045	4,116,545	0.22	Total Net Assets (USD)		1,870,929,027	100.00

* All or a portion of this security represents a security on loan.

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/(depreciation) USD
58	EUR	Euro Bund	March 2019	(75,268)
3,832	USD	US Treasury 2 Year Note (CBT)	June 2019	(688,793)
1	USD	US Ultra Bond (CBT)	June 2019	(2,008)
(24)	USD	US Long Bond (CBT)	June 2019	11,079
(83)	USD	US Ultra 10 Year Note	June 2019	60,952
(200)	USD	US Treasury 10 Year Note (CBT)	June 2019	116,105
(1,936)	USD	US Treasury 5 Year Note (CBT)	June 2019	624,582
Total				46,649

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	9,377,832	EUR	8,000,000	Nomura	1/3/2019	270,972
USD	14,389,222	EUR	12,405,000	BNP Paribas	1/3/2019	267,897
USD	1,054,542	AUD	1,448,000	HSBC Bank Plc	5/3/2019	24,195
USD	9,027,157	EUR	7,834,000	UBS	5/3/2019	108,492
USD	12,055,632	GBP	9,177,000	State Street	5/3/2019	(150,426)
AUD	3,320,000	CAD	3,185,694	Goldman Sachs	20/3/2019	(54,207)
AUD	13,420,000	NZD	14,304,913	BNP Paribas	20/3/2019	(196,153)
CAD	3,176,683	AUD	3,320,000	Goldman Sachs	20/3/2019	47,370
CAD	3,321,179	NZD	3,700,000	ANZ	20/3/2019	(1,282)
CAD	12,771,715	USD	9,600,000	Royal Bank of Canada	20/3/2019	90,824
CAD	6,389,405	USD	4,800,000	Bank of America	20/3/2019	48,104
CHF	2,630,000	NOK	22,985,176	Goldman Sachs	20/3/2019	(46,365)
EUR	2,060,000	NOK	20,274,275	Royal Bank of Canada	20/3/2019	(24,675)
EUR	4,130,000	NZD	6,831,759	Royal Bank of Canada	20/3/2019	52,553
EUR	2,070,000	SEK	21,277,447	Royal Bank of Canada	20/3/2019	47,488
JPY	537,498,240	USD	4,800,000	Citibank	20/3/2019	37,861
NOK	22,328,997	CHF	2,630,000	Morgan Stanley	20/3/2019	(30,436)
NOK	19,905,424	EUR	2,060,000	HSBC Bank Plc	20/3/2019	(18,496)
NZD	7,188,062	AUD	6,820,000	ANZ	20/3/2019	44,046

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
NZD	6,944,236	AUD	6,600,000	Citibank	20/3/2019	34,481
NZD	3,700,000	CAD	3,373,142	Bank of America	20/3/2019	(38,146)
SEK	21,249,691	EUR	2,070,000	Goldman Sachs	20/3/2019	(50,504)
USD	9,600,000	CAD	12,716,131	Bank of America	20/3/2019	(48,649)
USD	4,800,000	CAD	6,366,566	Toronto Dominion	20/3/2019	(30,775)
USD	4,800,000	JPY	529,923,024	State Street	20/3/2019	30,321
USD	19,480	MXN	373,710	Citibank	21/3/2019	71
USD	1,347,985	MXN	25,856,290	Toronto Dominion	21/3/2019	5,135
USD	9,799,874	EUR	8,300,000	Nomura	15/4/2019	316,848
Net unrealised appreciation						736,544
EUR Hedged Share Class						
EUR	119,818,606	USD	135,523,568	BNY Mellon	14/3/2019	990,173
USD	3,543,106	EUR	3,128,932	BNY Mellon	14/3/2019	(21,804)
Net unrealised appreciation						968,369
SGD Hedged Share Class						
SGD	252,819	USD	186,301	BNY Mellon	14/3/2019	955
Net unrealised appreciation						955
Total net unrealised appreciation						1,705,868

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (575,434)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	Bank of America	20/6/2020	10,446	3,160
CDS	USD 575,434	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Bank of America	20/9/2020	(6,204)	(3,523)
CDS	USD 3,000,000	Fund receives default protection on Hess Corp; and pays Fixed 1%	BNP Paribas	20/6/2024	(12,455)	44,681
CDS	USD (3,000,000)	Fund provides default protection on Anadarko Petroleum Corp; and receives Fixed 1%	BNP Paribas	20/6/2024	12,586	(37,556)
CDS	USD (147,000)	Fund provides default protection on CDX.NA.HY.29.V3; and receives Fixed 5%	Citigroup	20/12/2022	(755)	9,920
CDS	USD (8,820,000)	Fund provides default protection on CDX.NA.HY.29.V3; and receives Fixed 5%	Credit Suisse	20/12/2022	(100,867)	595,227
CDS	USD (10,040,100)	Fund provides default protection on CDX.NA.HY.29.V3; and receives Fixed 5%	Deutsche Bank	20/12/2022	80,738	677,567
CDS	USD (23,618,000)	Fund provides default protection on CDX.NA.HY.31.V3; and receives Fixed 5%	Goldman Sachs	20/12/2023	215,261	1,511,894
CDS	USD 575,434	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	JP Morgan	20/6/2020	(4,858)	(3,160)
CDS	USD (575,434)	Fund provides default protection on Mexico Government International Bond; and receives Fixed 1%	JP Morgan	20/9/2020	11,559	3,523
CDS	USD (704,335)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	3,669	115,162
CDS	USD (704,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	5,425	115,107
CDS	USD (637,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	3,735	77,444
CDS	EUR 993,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/12/2023	(8,467)	(8,931)
CDS	USD (1,059,000)	Fund provides default protection on Altria Group Inc; and receives Fixed 1%	JP Morgan	20/12/2023	3,991	13,872
CDS	USD (885,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	3,574	107,595
CDS	EUR 1,489,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/12/2023	(12,696)	(13,393)
CDS	USD (1,274,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	(1,907)	154,889
CDS	USD (1,590,000)	Fund provides default protection on Altria Group Inc; and receives Fixed 1%	JP Morgan	20/12/2023	5,980	20,827
CDS	USD (885,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	(499)	107,596

The notes on pages 685 to 696 form an integral part of these financial statements.

US Dollar Short Duration Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
CDS	USD (887,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	(739)	145,029
CDS	USD (887,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	4,329	145,029
CDS	USD (1,060,000)	Fund provides default protection on Altria Group Inc; and receives Fixed 1%	JP Morgan	20/12/2023	1,228	13,885
CDS	USD (888,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	(740)	145,192
CDS	USD (1,593,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	2,234	193,672
CDS	USD (1,408,000)	Fund provides default protection on General Motors Co; and receives Fixed 5%	JP Morgan	20/12/2023	9,008	230,215
CDS	EUR 993,000	Fund receives default protection on British American Tobacco Plc; and pays Fixed 1%	JP Morgan	20/12/2023	(3,118)	(6,701)
CDS	USD (885,000)	Fund provides default protection on Ford Motor Credit Co LLC; and receives Fixed 5%	JP Morgan	20/12/2023	(499)	107,596
CDS	USD 19,007,100	Fund receives default protection on CDX.NA.HY.29.V3; and pays Fixed 5%	Merrill Lynch	20/12/2022	73,683	(1,282,714)
CDS	USD 34,449,000	Fund receives default protection on CDX.NA.IG.31.V1; and pays Fixed 1%	Merrill Lynch	20/12/2023	(54,114)	(621,178)
IRS	USD 37,040,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 1.135%	Barclays	31/8/2020	823,020	823,020
IRS	USD 102,080,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.576%	BNP Paribas	15/3/2021	(9,373)	(11,066)
IRS	EUR 31,100,000	Fund receives Fixed 0.49361%; and pays Floating EUR EURIBOR 6 Month	Deutsche Bank	4/7/2019	90,929	90,929
IRS	EUR 31,100,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed 0.44988%	Deutsche Bank	4/7/2019	(85,491)	(85,491)
Total					1,058,613	3,379,318

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
United States			
USD 5,250,000	Fannie Mae '2 3/19' 2% TBA	5,044,330	0.27
USD 1,302,000	Fannie Mae '2.5 3/19' 2.5% TBA	1,278,153	0.07
USD 6,853,000	Fannie Mae '3 3/19' 3% TBA	6,846,977	0.36
USD 5,855,000	Fannie Mae '4 3/19' 4% TBA	6,007,779	0.32
USD 5,000,000	Fannie Mae '4.5 3/19' 4.5% TBA	5,075,781	0.27
USD 12,500,000	Freddie Mac '3 3/19' 3% TBA	12,498,430	0.67
Total TBA		36,751,450	1.96

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

US Flexible Equity Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
CNH Hedged Share Class						
CNY	50,200	USD	7,409	BNY Mellon	14/3/2019	91
USD	54	CNY	361	BNY Mellon	14/3/2019	-
Net unrealised appreciation						91
EUR Hedged Share Class						
EUR	141,465,849	USD	160,009,571	BNY Mellon	14/3/2019	1,167,670
USD	2,565,651	EUR	2,257,965	BNY Mellon	14/3/2019	(6,942)
Net unrealised appreciation						1,160,728
JPY Hedged Share Class						
JPY	555,000	USD	5,013	BNY Mellon	14/3/2019	(20)
Net unrealised depreciation						(20)
Total net unrealised appreciation						1,160,799

Sector Breakdown as at 28 February 2019

	% of Net Assets
Information Technology	19.64
Healthcare	17.57
Financials	14.84
Consumer Discretionary	10.81
Communication Services	9.40
Industrials	8.26
Consumer Staples	6.54
Energy	5.97
Materials	4.70
Utilities	1.70
Other Net Assets	0.57
	100.00

US Government Mortgage Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
BONDS				USD 34,853	Fannie Mae Pool '889218' 6% 1/2/2038	38,380	0.04
USD 3,430	United States Alternative Loan Trust 2004-12CB 'Series 2004-12CB 1A1' 5% 25/7/2019	3,439	0.00	USD 35,243	Fannie Mae Pool '889466' 6% 1/5/2038	38,867	0.04
USD 290,627	AREIT 2018-CRE1 Trust 'Series 2018-CRE1 A' '144A' FRN 14/2/2035	288,999	0.33	USD 10,703	Fannie Mae Pool '889529' 6% 1/3/2038	11,772	0.01
USD 131,559	Bancorp Commercial Mortgage 2018-CRE3 Trust/The 'Series 2018-CR3 A' '144A' FRN 15/1/2033	130,206	0.15	USD 35,602	Fannie Mae Pool '889974' 5% 1/9/2035	38,043	0.04
USD 3,179,584	BANK 2017-BNK9 'Series 2017-BNK9 XA' FRN 15/11/2054	180,521	0.21	USD 10,967	Fannie Mae Pool '890097' 6% 1/10/2038	12,094	0.01
USD 1,310,000	BSPRT 2018-FL3 Issuer Ltd 'Series 2018-FL3 A' '144A' FRN 15/3/2028	1,303,353	1.50	USD 14,928	Fannie Mae Pool '890102' 6% 1/12/2038	16,463	0.02
USD 1,934,045	CFCRE Commercial Mortgage Trust 2016-C4 'Series 2016-C4 XA' FRN 10/5/2058	182,446	0.21	USD 121,692	Fannie Mae Pool '890720' 4.5% 1/7/2044	127,953	0.15
USD 205,000	Citigroup Commercial Mortgage Trust 2015-GC33 'Series 2015-GC33 A4' 3.778% 10/9/2058	210,651	0.24	USD 103,761	Fannie Mae Pool '890751' 4% 1/9/2046	107,173	0.12
USD 1,957,843	Citigroup Commercial Mortgage Trust 2017-P8 'Series 2017-P8 XA' FRN 15/9/2050	121,197	0.14	USD 12,144	Fannie Mae Pool '952356' 5.5% 1/11/2022	12,393	0.01
USD 565,000	CityLine Commercial Mortgage Trust 2016-CLNE 'Series 2016-CLNE A' '144A' FRN 10/11/2031	556,416	0.64	USD 7,392	Fannie Mae Pool '970750' 5.5% 1/11/2023	7,577	0.01
USD 230,000	COMM 2015-CCRE25 Mortgage Trust 'Series 2015-CR25 A4' 3.759% 10/8/2048	235,780	0.27	USD 17,636	Fannie Mae Pool '973887' 6.5% 1/2/2038	19,348	0.02
USD 295,000	COMM 2015-CCRE26 Mortgage Trust 'Series 2015-CR26 A3' 3.359% 10/10/2048	296,878	0.34	USD 129,558	Fannie Mae Pool 'AA9781' 4.5% 1/7/2024	133,160	0.15
USD 4,863,234	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW XA' '144A' FRN 10/2/2034	96,414	0.11	USD 89,786	Fannie Mae Pool 'AB0200' 5.5% 1/1/2039	97,302	0.11
USD 2,453,563	Core Industrial Trust 2015-WEST 'Series 2015-WEST XA' '144A' FRN 10/2/2037	122,862	0.14	USD 245,406	Fannie Mae Pool 'AB0686' 4% 1/1/2036	252,426	0.29
USD 999,372	CSAIL 2018-C14 Commercial Mortgage Trust 'Series 2018-C14 XA' FRN 15/11/2051	43,584	0.05	USD 41,083	Fannie Mae Pool 'AB1226' 4.5% 1/7/2040	43,200	0.05
USD 6,100,000	CSMC 2014-USA OALLC 'Series 2014-USA X1' '144A' FRN 15/9/2037	177,906	0.20	USD 980,600	Fannie Mae Pool 'AB1614' 4% 1/10/2040	1,010,603	1.16
USD 131,736	CSMC 2016-MFF 'Series 2016-MFF A' '144A' FRN 15/11/2033	132,353	0.15	USD 60,111	Fannie Mae Pool 'AB3307' 4% 1/7/2041	61,914	0.07
USD 2,940,647	DBJPM 16-C1 Mortgage Trust 'Series 2016-C1 XA' FRN 10/5/2049	231,494	0.27	USD 20,951	Fannie Mae Pool 'AB3314' 4.5% 1/7/2041	22,007	0.03
USD 251,371	Fannie Mae Pool '190400' 4.5% 1/11/2039	264,734	0.30	USD 178,881	Fannie Mae Pool 'AB4054' 4% 1/12/2041	185,550	0.21
USD 2,612	Fannie Mae Pool '253848' 6.5% 1/6/2021	2,864	0.00	USD 108,918	Fannie Mae Pool 'AB4688' 3.5% 1/3/2042	110,041	0.13
USD 564,897	Fannie Mae Pool '725423' 5.5% 1/5/2034	615,599	0.71	USD 57,800	Fannie Mae Pool 'AB5250' 3.5% 1/5/2042	58,395	0.07
USD 151,861	Fannie Mae Pool '725425' 5.5% 1/4/2034	165,480	0.19	USD 41,931	Fannie Mae Pool 'AB6194' 2.5% 1/9/2027	41,385	0.05
USD 3,701	Fannie Mae Pool '735484' 5% 1/5/2035	3,955	0.00	USD 9,561	Fannie Mae Pool 'AB8446' 2.5% 1/2/2028	9,444	0.01
USD 20,218	Fannie Mae Pool '735649' 6% 1/12/2032	22,290	0.03	USD 13,754	Fannie Mae Pool 'AB8742' 4% 1/3/2043	14,267	0.02
USD 12,302	Fannie Mae Pool '811570' 5.5% 1/6/2021	12,343	0.01	USD 24,624	Fannie Mae Pool 'AB8870' 2.5% 1/4/2028	24,323	0.03
USD 36,869	Fannie Mae Pool '889109' 5% 1/1/2023	37,720	0.04	USD 117,254	Fannie Mae Pool 'AB8923' 3% 1/4/2043	115,490	0.13
				USD 104,083	Fannie Mae Pool 'AB8924' 3% 1/4/2043	102,518	0.12
				USD 18,236	Fannie Mae Pool 'AB9076' 4% 1/4/2043	18,909	0.02
				USD 30,125	Fannie Mae Pool 'AB9255' 3.5% 1/5/2043	30,436	0.03
				USD 22,898	Fannie Mae Pool 'AB9567' 3.5% 1/6/2043	23,134	0.03
				USD 35,940	Fannie Mae Pool 'AB9757' 3.5% 1/6/2043	36,291	0.04
				USD 46,953	Fannie Mae Pool 'AC9312' 4% 1/10/2041	48,361	0.06
				USD 104,610	Fannie Mae Pool 'AD0361' 6% 1/9/2039	115,368	0.13
				USD 277,698	Fannie Mae Pool 'AD0663' 5.5% 1/6/2036	298,448	0.34

The notes on pages 685 to 696 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 324,176	Fannie Mae Pool 'AD0784' 6% 1/5/2037	357,286	0.41	USD 75,491	Fannie Mae Pool 'AL8195' 4.5% 1/2/2046	79,939	0.09
USD 5,585	Fannie Mae Pool 'AD9136' 4% 1/8/2040	5,752	0.01	USD 1,334,771	Fannie Mae Pool 'AL9078' 3.5% 1/6/2046	1,347,546	1.55
USD 407,930	Fannie Mae Pool 'AE0216' 4% 1/8/2040	420,159	0.48	USD 23,262	Fannie Mae Pool 'AL9227' 3% 1/10/2036	23,128	0.03
USD 35,055	Fannie Mae Pool 'AE0625' 4% 1/12/2040	36,191	0.04	USD 22,814	Fannie Mae Pool 'AL9276' 4% 1/9/2046	23,586	0.03
USD 329,655	Fannie Mae Pool 'AH0946' 4% 1/12/2040	339,538	0.39	USD 60,677	Fannie Mae Pool 'AL9281' 4.5% 1/9/2046	63,416	0.07
USD 203,927	Fannie Mae Pool 'AH5702' 4.5% 1/2/2026	208,159	0.24	USD 2,072,502	Fannie Mae Pool 'AL9405' 3.5% 1/6/2044	2,093,854	2.41
USD 48,726	Fannie Mae Pool 'AH7036' 4.5% 1/3/2041	51,237	0.06	USD 60,617	Fannie Mae Pool 'AL9520' 4% 1/2/2046	62,639	0.07
USD 28,346	Fannie Mae Pool 'AI1186' 4% 1/4/2041	29,196	0.03	USD 200,699	Fannie Mae Pool 'AL9600' 3.5% 1/1/2044	202,767	0.23
USD 59,125	Fannie Mae Pool 'AI4140' 4.5% 1/6/2041	62,035	0.07	USD 182,867	Fannie Mae Pool 'AL9980' 4% 1/2/2046	188,904	0.22
USD 213,396	Fannie Mae Pool 'AI4891' 4.5% 1/6/2041	224,393	0.26	USD 53,425	Fannie Mae Pool 'AO0292' 3.5% 1/4/2042	53,976	0.06
USD 63,176	Fannie Mae Pool 'AI5228' 4% 1/9/2041	65,071	0.07	USD 71,519	Fannie Mae Pool 'AO0763' 4% 1/4/2042	73,662	0.08
USD 313,664	Fannie Mae Pool 'AJ0784' 4% 1/9/2041	323,070	0.37	USD 9,287	Fannie Mae Pool 'AO2881' 3.5% 1/5/2042	9,333	0.01
USD 29,861	Fannie Mae Pool 'AJ3120' 4.5% 1/10/2041	31,403	0.04	USD 84,036	Fannie Mae Pool 'AO2974' 3.5% 1/5/2042	84,902	0.10
USD 57,800	Fannie Mae Pool 'AJ7684' 4% 1/12/2041	59,954	0.07	USD 10,867	Fannie Mae Pool 'AO3048' 3.5% 1/6/2042	10,979	0.01
USD 22,849	Fannie Mae Pool 'AK7510' 3.5% 1/4/2042	23,085	0.03	USD 32,827	Fannie Mae Pool 'AO7152' 3.5% 1/8/2042	33,165	0.04
USD 16,557	Fannie Mae Pool 'AK9225' 3.5% 1/6/2042	16,728	0.02	USD 24,352	Fannie Mae Pool 'AO9707' 3.5% 1/7/2042	24,603	0.03
USD 59,628	Fannie Mae Pool 'AL0603' 6.5% 1/10/2039	67,297	0.08	USD 25,397	Fannie Mae Pool 'AP5205' 2.5% 1/9/2027	25,086	0.03
USD 184,232	Fannie Mae Pool 'AL0808' 6.5% 1/5/2040	204,953	0.24	USD 23,984	Fannie Mae Pool 'AP6347' 4% 1/9/2042	24,926	0.03
USD 19,502	Fannie Mae Pool 'AL1064' 6.5% 1/10/2039	22,015	0.03	USD 39,493	Fannie Mae Pool 'AQ7127' 3.5% 1/12/2042	39,900	0.05
USD 134,648	Fannie Mae Pool 'AL1319' 4.5% 1/10/2041	141,278	0.16	USD 13,677	Fannie Mae Pool 'AQ7965' 3.5% 1/11/2027	13,913	0.02
USD 246,317	Fannie Mae Pool 'AL1730' 3.5% 1/4/2042	248,855	0.29	USD 64,205	Fannie Mae Pool 'AR7568' 3% 1/3/2043	63,241	0.07
USD 258,077	Fannie Mae Pool 'AL1899' 5% 1/6/2026	264,421	0.30	USD 110,920	Fannie Mae Pool 'AR7576' 3% 1/3/2043	109,251	0.13
USD 13,199	Fannie Mae Pool 'AL2168' 3.5% 1/6/2042	13,334	0.02	USD 107,979	Fannie Mae Pool 'AR8630' 3% 1/4/2043	106,357	0.12
USD 55,165	Fannie Mae Pool 'AL2242' 4% 1/8/2042	56,819	0.07	USD 143,205	Fannie Mae Pool 'AR9218' 3% 1/3/2043	141,050	0.16
USD 133,587	Fannie Mae Pool 'AL2629' 5% 1/6/2039	142,771	0.16	USD 58,676	Fannie Mae Pool 'AS0190' 2.5% 1/8/2028	57,957	0.07
USD 102,103	Fannie Mae Pool 'AL2935' 3.5% 1/2/2043	103,155	0.12	USD 570,992	Fannie Mae Pool 'AS0496' 3% 1/9/2028	571,867	0.66
USD 538,451	Fannie Mae Pool 'AL4244' 4% 1/7/2042	558,516	0.64	USD 89,861	Fannie Mae Pool 'AS1767' 4% 1/2/2044	92,861	0.11
USD 17,838	Fannie Mae Pool 'AL5304' 5.5% 1/3/2040	19,461	0.02	USD 119,761	Fannie Mae Pool 'AS1867' 3.5% 1/3/2029	122,021	0.14
USD 63,130	Fannie Mae Pool 'AL5624' 4.5% 1/8/2044	66,852	0.08	USD 13,544	Fannie Mae Pool 'AS2591' 3.5% 1/6/2044	13,692	0.02
USD 526,351	Fannie Mae Pool 'AL5943' 4.5% 1/6/2042	553,458	0.64	USD 9,206	Fannie Mae Pool 'AS3707' 4% 1/11/2044	9,488	0.01
USD 403,625	Fannie Mae Pool 'AL6302' 4.5% 1/10/2041	424,882	0.49	USD 52,699	Fannie Mae Pool 'AS4067' 4% 1/12/2044	54,734	0.06
USD 44,713	Fannie Mae Pool 'AL6761' 3% 1/5/2030	44,741	0.05	USD 7,131	Fannie Mae Pool 'AS4485' 2.5% 1/2/2030	7,013	0.01
USD 62,658	Fannie Mae Pool 'AL7139' 3% 1/7/2030	62,677	0.07	USD 7,283	Fannie Mae Pool 'AS4488' 2.5% 1/2/2030	7,162	0.01
USD 81,908	Fannie Mae Pool 'AL7167' 4% 1/1/2041	84,092	0.10	USD 83,058	Fannie Mae Pool 'AS4688' 2.5% 1/3/2030	81,695	0.09

The notes on pages 685 to 696 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 53,253	Fannie Mae Pool 'AS5548' 2.5% 1/8/2030	52,370	0.06	USD 53,299	Fannie Mae Pool 'AV2869' 3.5% 1/12/2028	54,296	0.06
USD 63,216	Fannie Mae Pool 'AS5614' 2.5% 1/8/2030	62,178	0.07	USD 341,760	Fannie Mae Pool 'AV5420' 5% 1/1/2044	365,329	0.42
USD 26,887	Fannie Mae Pool 'AS5622' 3% 1/8/2030	26,896	0.03	USD 64,711	Fannie Mae Pool 'AV6577' 4% 1/3/2044	66,923	0.08
USD 109,149	Fannie Mae Pool 'AS5786' 2.5% 1/9/2030	107,374	0.12	USD 64,539	Fannie Mae Pool 'AV8736' 5% 1/3/2044	68,151	0.08
USD 59,829	Fannie Mae Pool 'AS5848' 4.5% 1/9/2045	63,356	0.07	USD 145,621	Fannie Mae Pool 'AV9273' 3.5% 1/2/2029	148,637	0.17
USD 49,668	Fannie Mae Pool 'AS6016' 4% 1/10/2045	51,269	0.06	USD 136,334	Fannie Mae Pool 'AW1141' 3% 1/2/2029	136,498	0.16
USD 28,993	Fannie Mae Pool 'AS6220' 4% 1/11/2045	29,961	0.03	USD 48,456	Fannie Mae Pool 'AW1310' 3.5% 1/7/2044	48,940	0.06
USD 17,651	Fannie Mae Pool 'AS6233' 4.5% 1/11/2045	18,449	0.02	USD 18,412	Fannie Mae Pool 'AW3139' 4% 1/5/2039	18,941	0.02
USD 25,971	Fannie Mae Pool 'AS6840' 4% 1/3/2046	26,747	0.03	USD 112,289	Fannie Mae Pool 'AW8154' 3.5% 1/1/2042	113,500	0.13
USD 8,821	Fannie Mae Pool 'AS7320' 2.5% 1/6/2031	8,680	0.01	USD 19,360	Fannie Mae Pool 'AX3298' 3% 1/8/2030	19,372	0.02
USD 60,061	Fannie Mae Pool 'AS7605' 2.5% 1/7/2031	59,103	0.07	USD 1,960	Fannie Mae Pool 'AX9372' 4% 1/12/2044	2,032	0.00
USD 38,026	Fannie Mae Pool 'AS7940' 4% 1/9/2046	39,107	0.04	USD 20,394	Fannie Mae Pool 'AX9700' 3% 1/7/2030	20,406	0.02
USD 20,914	Fannie Mae Pool 'AS8009' 2.5% 1/10/2031	20,573	0.02	USD 32,596	Fannie Mae Pool 'AY0828' 2.5% 1/5/2030	32,077	0.04
USD 98,614	Fannie Mae Pool 'AS8193' 2.5% 1/10/2031	97,008	0.11	USD 66,686	Fannie Mae Pool 'AY3416' 2.5% 1/4/2030	65,592	0.08
USD 51,826	Fannie Mae Pool 'AS8195' 2.5% 1/10/2031	51,031	0.06	USD 25,251	Fannie Mae Pool 'AY4688' 4% 1/8/2031	26,062	0.03
USD 146,560	Fannie Mae Pool 'AS8208' 2.5% 1/10/2031	144,220	0.17	USD 37,521	Fannie Mae Pool 'AY4707' 4% 1/8/2031	38,582	0.04
USD 55,083	Fannie Mae Pool 'AS8240' 2.5% 1/11/2031	54,203	0.06	USD 30,291	Fannie Mae Pool 'AZ2170' 2.5% 1/7/2030	29,794	0.03
USD 17,668	Fannie Mae Pool 'AS8241' 2.5% 1/11/2031	17,381	0.02	USD 13,428	Fannie Mae Pool 'AZ2297' 3% 1/7/2030	13,430	0.02
USD 173,487	Fannie Mae Pool 'AS8251' 2% 1/11/2031	166,766	0.19	USD 44,396	Fannie Mae Pool 'AZ3353' 4% 1/7/2045	45,877	0.05
USD 11,566	Fannie Mae Pool 'AS8291' 2% 1/11/2031	11,118	0.01	USD 21,398	Fannie Mae Pool 'AZ7833' 3% 1/8/2030	21,411	0.02
USD 167,428	Fannie Mae Pool 'AS8348' 3% 1/11/2036	166,466	0.19	USD 46,982	Fannie Mae Pool 'AZ9243' 4% 1/10/2045	48,795	0.06
USD 69,067	Fannie Mae Pool 'AS8349' 3% 1/11/2036	68,670	0.08	USD 74,469	Fannie Mae Pool 'BA2924' 4% 1/12/2045	76,637	0.09
USD 42,435	Fannie Mae Pool 'AS8376' 4% 1/11/2046	43,641	0.05	USD 15,247	Fannie Mae Pool 'BC0170' 4% 1/1/2046	15,707	0.02
USD 69,320	Fannie Mae Pool 'AS8377' 4% 1/11/2046	71,290	0.08	USD 18,251	Fannie Mae Pool 'BC0908' 4% 1/5/2046	18,768	0.02
USD 197,435	Fannie Mae Pool 'AS8553' 3% 1/12/2036	196,300	0.23	USD 36,137	Fannie Mae Pool 'BC1222' 4% 1/7/2046	37,395	0.04
USD 49,830	Fannie Mae Pool 'AS9321' 2.5% 1/3/2032	49,065	0.06	USD 8,027	Fannie Mae Pool 'BC2628' 2.5% 1/11/2031	7,904	0.01
USD 136,775	Fannie Mae Pool 'AS9676' 4% 1/5/2047	140,240	0.16	USD 1,432	Fannie Mae Pool 'BC2629' 2.5% 1/11/2031	1,409	0.00
USD 95,184	Fannie Mae Pool 'AS9920' 4% 1/7/2047	97,957	0.11	USD 2,269	Fannie Mae Pool 'BC2631' 2.5% 1/11/2031	2,232	0.00
USD 48,592	Fannie Mae Pool 'AT2037' 3% 1/4/2043	47,861	0.05	USD 10,185	Fannie Mae Pool 'BC2777' 2.5% 1/8/2031	10,022	0.01
USD 149,964	Fannie Mae Pool 'AT2040' 3% 1/4/2043	147,708	0.17	USD 75,752	Fannie Mae Pool 'BC2837' 4.5% 1/9/2046	80,216	0.09
USD 59,638	Fannie Mae Pool 'AT2043' 3% 1/4/2043	58,741	0.07	USD 60,726	Fannie Mae Pool 'BC9040' 2% 1/11/2031	58,374	0.07
USD 47,439	Fannie Mae Pool 'AT6144' 4% 1/5/2042	49,207	0.06	USD 51,770	Fannie Mae Pool 'BD3933' 4% 1/8/2046	53,562	0.06
USD 512,438	Fannie Mae Pool 'AV1821' 3.5% 1/12/2028	523,015	0.60	USD 2,582	Fannie Mae Pool 'BD6043' 4% 1/8/2046	2,668	0.00
USD 51,134	Fannie Mae Pool 'AV2859' 3.5% 1/12/2028	52,193	0.06	USD 300,791	Fannie Mae Pool 'BE1896' 3% 1/12/2036	299,063	0.34

The notes on pages 685 to 696 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 26,671	Fannie Mae Pool 'BE3193' 4% 1/2/2047	27,487	0.03	USD 103,183	Fannie Mae Pool 'BM4683' 4.5% 1/10/2048	109,030	0.13
USD 194,823	Fannie Mae Pool 'BE3696' 4% 1/6/2047	200,453	0.23	USD 314,671	Fannie Mae Pool 'BM4855' 4% 1/4/2048	323,236	0.37
USD 49,153	Fannie Mae Pool 'BE4913' 3.5% 1/1/2047	49,335	0.06	USD 378,158	Fannie Mae Pool 'BM4857' 4% 1/3/2048	391,728	0.45
USD 33,135	Fannie Mae Pool 'BE5013' 4% 1/2/2045	34,241	0.04	USD 139,689	Fannie Mae Pool 'BM4858' 4% 1/8/2048	144,641	0.17
USD 25,592	Fannie Mae Pool 'BE8818' 4% 1/7/2047	26,399	0.03	USD 345,095	Fannie Mae Pool 'BM4859' 4% 1/4/2048	356,893	0.41
USD 738,577	Fannie Mae Pool 'BF0154' 3.5% 1/11/2046	750,495	0.86	USD 857,495	Fannie Mae Pool 'BM4888' 4.5% 1/8/2048	908,995	1.05
USD 130,600	Fannie Mae Pool 'BF0182' 4% 1/1/2057	134,383	0.15	USD 633,623	Fannie Mae Pool 'BM4897' 3.5% 1/12/2046	640,153	0.74
USD 43,936	Fannie Mae Pool 'BH7993' 4.5% 1/9/2047	45,547	0.05	USD 72,936	Fannie Mae Pool 'CA1007' 4% 1/1/2048	75,235	0.09
USD 35,609	Fannie Mae Pool 'BH8026' 4.5% 1/10/2047	37,464	0.04	USD 93,362	Fannie Mae Pool 'CA1122' 4% 1/2/2048	96,286	0.11
USD 75,479	Fannie Mae Pool 'BH8027' 4.5% 1/10/2047	78,243	0.09	USD 182,545	Fannie Mae Pool 'CA2404' 4% 1/10/2033	188,687	0.22
USD 28,406	Fannie Mae Pool 'BJ3177' 4.5% 1/11/2047	29,569	0.03	USD 124,958	Fannie Mae Pool 'CA2406' 4% 1/10/2033	128,791	0.15
USD 35,396	Fannie Mae Pool 'BJ3218' 4.5% 1/12/2047	36,846	0.04	USD 182,512	Fannie Mae Pool 'CA2408' 4% 1/10/2033	189,159	0.22
USD 64,987	Fannie Mae Pool 'BJ6316' 4.5% 1/2/2048	67,364	0.08	USD 117,256	Fannie Mae Pool 'CA2958' 4.5% 1/1/2049	124,299	0.14
USD 54,204	Fannie Mae Pool 'BJ9437' 4.5% 1/3/2048	56,186	0.06	USD 37,928	Fannie Mae Pool 'MA2774' 2% 1/10/2031	36,459	0.04
USD 65,931	Fannie Mae Pool 'BJ9480' 4.5% 1/3/2048	68,630	0.08	USD 49,660	Fannie Mae Pool 'MA2845' 2% 1/12/2031	47,736	0.05
USD 57,349	Fannie Mae Pool 'BK3988' 4.5% 1/5/2048	59,443	0.07	USD 368,101	Fannie Mae REMICS 'Series 2016-78 CS' FRN 25/5/2039	51,512	0.06
USD 26,188	Fannie Mae Pool 'BK4213' 4% 1/7/2048	26,931	0.03	USD 19,841	Fannie Mae REMICS 'Series 2011-100 S' FRN 25/10/2041	3,031	0.00
USD 47,006	Fannie Mae Pool 'BK4471' 4.5% 1/7/2048	49,467	0.06	USD 3,850,947	Fannie Mae REMICS 'Series 2015-66 AS' FRN 25/9/2045	527,742	0.61
USD 39,645	Fannie Mae Pool 'BK6737' 4.5% 1/7/2048	41,092	0.05	USD 303,272	Fannie Mae REMICS 'Series 2016-60 SD' FRN 25/9/2046	43,631	0.05
USD 17,471	Fannie Mae Pool 'BK7481' 4% 1/7/2048	18,010	0.02	USD 2,323,000	Fannie Mae REMICS 'Series 2016-81 CS' FRN 25/11/2046	315,019	0.36
USD 43,983	Fannie Mae Pool 'BM1595' 2.5% 1/3/2031	43,418	0.05	USD 79,899	Fannie Mae REMICS 'Series 2019-1 AF' FRN 25/2/2049	80,262	0.09
USD 26,912	Fannie Mae Pool 'BM1619' 4% 1/8/2047	27,696	0.03	USD 807,351	Fannie Mae REMICS 'Series 2013-10 PI' 3% 25/2/2043	80,354	0.09
USD 69,933	Fannie Mae Pool 'BM1876' 4.988% 1/9/2044	74,744	0.09	USD 1,613,024	Fannie Mae REMICS 'Series 2017-69 HA' 3% 25/6/2046	1,609,671	1.85
USD 61,173	Fannie Mae Pool 'BM1907' 4% 1/11/2046	63,457	0.07	USD 1,694,812	Fannie Mae REMICS 'Series 2018-21 IO' 3% 25/4/2048	303,518	0.35
USD 174,852	Fannie Mae Pool 'BM3031' 3% 1/7/2043	172,329	0.20	USD 193,737	Fannie Mae REMICS 'Series 2018-63 IO' 3% 25/9/2048	36,273	0.04
USD 255,297	Fannie Mae Pool 'BM3054' 2% 1/11/2031	245,409	0.28	USD 450,000	Fannie Mae REMICS 'Series 2017-76 PB' 3% 25/10/2057	408,336	0.47
USD 25,126	Fannie Mae Pool 'BM3403' 2.5% 1/2/2030	24,806	0.03	USD 844,581	Fannie Mae REMICS 'Series 2017-87 UA' 3.5% 25/12/2044	852,590	0.98
USD 20,072	Fannie Mae Pool 'BM3501' 3% 1/4/2032	20,179	0.02	USD 883,041	Fannie Mae REMICS 'Series 2011-8 ZA' 4% 25/2/2041	910,362	1.05
USD 76,457	Fannie Mae Pool 'BM3552' 2.5% 1/8/2030	75,459	0.09	USD 78,309	Fannie Mae REMICS 'Series 2011-131 LZ' 4.5% 25/12/2041	83,721	0.10
USD 87,782	Fannie Mae Pool 'BM3762' 4% 1/4/2048	90,912	0.10	USD 415,000	Fannie Mae-Aces 'Series 2017-M15 A2' FRN 25/9/2027	408,502	0.47
USD 552,354	Fannie Mae Pool 'BM3846' 4.5% 1/4/2048	583,340	0.67	USD 105,000	Fannie Mae-Aces 'Series 2018-M7 A2' FRN 25/3/2028	103,633	0.12
USD 1,691,268	Fannie Mae Pool 'BM3987' 2.5% 1/6/2032	1,662,985	1.91	USD 855,343	Fannie Mae-Aces 'Series 2016-M4 X2' FRN 25/1/2039	65,566	0.08
USD 313,133	Fannie Mae Pool 'BM4163' 3.155% 1/3/2027	314,992	0.36	USD 12,258	Freddie Mac Gold Pool 'A49323' 6% 1/6/2036	13,367	0.02
USD 212,693	Fannie Mae Pool 'BM4164' 3.125% 1/9/2027	214,286	0.25	USD 45,108	Freddie Mac Gold Pool 'A56155' 6% 1/12/2036	49,228	0.06

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US Government Mortgage Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 26,392	Freddie Mac Gold Pool 'A58057' 6% 1/3/2037	28,970	0.03	USD 2,512,241	Freddie Mac Gold Pool 'G08858' 4.5% 1/1/2049	2,606,432	3.00
USD 37,896	Freddie Mac Gold Pool 'A61985' 6% 1/6/2037	41,661	0.05	USD 15,620	Freddie Mac Gold Pool 'G12601' 5% 1/2/2022	16,015	0.02
USD 8,098	Freddie Mac Gold Pool 'A66777' 6% 1/10/2037	8,902	0.01	USD 13,214	Freddie Mac Gold Pool 'G12633' 5% 1/4/2022	13,538	0.02
USD 22,278	Freddie Mac Gold Pool 'A67449' 6% 1/11/2037	24,460	0.03	USD 150,023	Freddie Mac Gold Pool 'G15520' 3% 1/7/2030	150,459	0.17
USD 80,427	Freddie Mac Gold Pool 'A76211' 6% 1/4/2038	87,563	0.10	USD 33,285	Freddie Mac Gold Pool 'G15601' 2.5% 1/1/2029	32,885	0.04
USD 5,875	Freddie Mac Gold Pool 'A79025' 6% 1/7/2038	6,422	0.01	USD 9,807	Freddie Mac Gold Pool 'G18327' 4.5% 1/10/2024	10,094	0.01
USD 10,607	Freddie Mac Gold Pool 'A84162' 6% 1/1/2039	11,593	0.01	USD 332,031	Freddie Mac Gold Pool 'G60018' 4.5% 1/12/2043	346,406	0.40
USD 41,689	Freddie Mac Gold Pool 'A90196' 4.5% 1/12/2039	43,879	0.05	USD 332,815	Freddie Mac Gold Pool 'G60138' 3.5% 1/8/2045	336,613	0.39
USD 47,697	Freddie Mac Gold Pool 'A93534' 4% 1/8/2040	49,147	0.06	USD 17,824	Freddie Mac Gold Pool 'G60262' 3.5% 1/1/2044	18,016	0.02
USD 26,091	Freddie Mac Gold Pool 'C03466' 5.5% 1/3/2040	28,274	0.03	USD 52,708	Freddie Mac Gold Pool 'G60490' 4.5% 1/2/2046	55,705	0.06
USD 239,932	Freddie Mac Gold Pool 'C03608' 3.5% 1/12/2040	242,520	0.28	USD 104,192	Freddie Mac Gold Pool 'G60645' 4.5% 1/6/2046	110,116	0.13
USD 106,975	Freddie Mac Gold Pool 'C03811' 3.5% 1/4/2042	108,129	0.12	USD 26,030	Freddie Mac Gold Pool 'G60691' 4% 1/6/2046	26,809	0.03
USD 207,014	Freddie Mac Gold Pool 'C03815' 3.5% 1/3/2042	209,247	0.24	USD 17,214	Freddie Mac Gold Pool 'G60871' 4.5% 1/7/2046	18,192	0.02
USD 66,580	Freddie Mac Gold Pool 'C04180' 3.5% 1/8/2042	67,298	0.08	USD 39,070	Freddie Mac Gold Pool 'G60884' 4% 1/2/2047	40,282	0.05
USD 20,323	Freddie Mac Gold Pool 'C04276' 3.5% 1/10/2042	20,542	0.02	USD 1,118,658	Freddie Mac Gold Pool 'G60888' 3.5% 1/12/2044	1,130,727	1.30
USD 1,335,061	Freddie Mac Gold Pool 'C04320' 3% 1/12/2042	1,316,176	1.51	USD 103,711	Freddie Mac Gold Pool 'G60938' 4.5% 1/4/2047	109,935	0.13
USD 39,127	Freddie Mac Gold Pool 'C09032' 3.5% 1/2/2043	39,549	0.05	USD 8,493	Freddie Mac Gold Pool 'G60963' 3.5% 1/12/2044	8,584	0.01
USD 2,618	Freddie Mac Gold Pool 'C91195' 5.5% 1/7/2028	2,780	0.00	USD 100,820	Freddie Mac Gold Pool 'G60971' 4.5% 1/1/2047	106,133	0.12
USD 31,035	Freddie Mac Gold Pool 'C91239' 4.5% 1/3/2029	32,278	0.04	USD 85,444	Freddie Mac Gold Pool 'G61007' 4.5% 1/8/2046	90,297	0.10
USD 109,227	Freddie Mac Gold Pool 'C91324' 4.5% 1/8/2030	114,223	0.13	USD 970,447	Freddie Mac Gold Pool 'G61047' 4.5% 1/7/2047	1,021,591	1.17
USD 71,597	Freddie Mac Gold Pool 'G03073' 5.5% 1/7/2037	77,215	0.09	USD 103,329	Freddie Mac Gold Pool 'G61119' 4.5% 1/8/2047	108,775	0.13
USD 4,948	Freddie Mac Gold Pool 'G03339' 6% 1/8/2037	5,446	0.01	USD 85,543	Freddie Mac Gold Pool 'G61177' 3% 1/8/2043	84,334	0.10
USD 46,388	Freddie Mac Gold Pool 'G04692' 5.5% 1/2/2035	50,496	0.06	USD 48,437	Freddie Mac Gold Pool 'G61213' 4.5% 1/11/2047	51,188	0.06
USD 7,982	Freddie Mac Gold Pool 'G05029' 6% 1/9/2038	8,777	0.01	USD 41,525	Freddie Mac Gold Pool 'G61303' 3.5% 1/8/2044	41,987	0.05
USD 130,452	Freddie Mac Gold Pool 'G05098' 6% 1/12/2038	143,459	0.16	USD 415,591	Freddie Mac Gold Pool 'G67702' 4% 1/1/2047	429,252	0.49
USD 8,801	Freddie Mac Gold Pool 'G05352' 6% 1/2/2039	9,676	0.01	USD 238,070	Freddie Mac Gold Pool 'G67715' 4.5% 1/8/2048	250,796	0.29
USD 9,922	Freddie Mac Gold Pool 'G05813' 6% 1/12/2039	10,910	0.01	USD 79,622	Freddie Mac Gold Pool 'G67716' 4.5% 1/10/2048	83,864	0.10
USD 26,093	Freddie Mac Gold Pool 'G06409' 6% 1/11/2039	28,716	0.03	USD 2,482	Freddie Mac Gold Pool 'J11921' 4.5% 1/3/2020	2,522	0.00
USD 2,300,587	Freddie Mac Gold Pool 'G06500' 4% 1/4/2041	2,370,561	2.73	USD 71,021	Freddie Mac Gold Pool 'J31418' 2.5% 1/5/2030	70,004	0.08
USD 2,605	Freddie Mac Gold Pool 'G06840' 6% 1/5/2040	2,839	0.00	USD 133,413	Freddie Mac Gold Pool 'J31689' 3% 1/5/2030	133,965	0.15
USD 86,030	Freddie Mac Gold Pool 'G06885' 3.5% 1/12/2041	86,958	0.10	USD 19,851	Freddie Mac Gold Pool 'J32181' 3% 1/7/2030	19,897	0.02
USD 17,319	Freddie Mac Gold Pool 'G06922' 3.5% 1/2/2042	17,506	0.02	USD 26,837	Freddie Mac Gold Pool 'J32204' 2.5% 1/7/2030	26,464	0.03
USD 65,962	Freddie Mac Gold Pool 'G06963' 4% 1/2/2042	67,968	0.08	USD 24,934	Freddie Mac Gold Pool 'J32209' 2.5% 1/7/2030	24,597	0.03
USD 83,570	Freddie Mac Gold Pool 'G07818' 4.5% 1/9/2044	88,595	0.10	USD 11,761	Freddie Mac Gold Pool 'J32491' 2.5% 1/7/2030	11,573	0.01

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US Government Mortgage Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 3,473	Freddie Mac Gold Pool 'Q00093' 4% 1/4/2041	3,579	0.00	USD 19,561	Freddie Mac Gold Pool 'Q53040' 4.5% 1/12/2047	20,673	0.02
USD 136,136	Freddie Mac Gold Pool 'Q00804' 4.5% 1/5/2041	143,310	0.16	USD 13,284	Freddie Mac Gold Pool 'Q53752' 4.5% 1/1/2048	14,081	0.02
USD 148,578	Freddie Mac Gold Pool 'Q00959' 4.5% 1/5/2041	156,407	0.18	USD 15,178	Freddie Mac Gold Pool 'Q53762' 4.5% 1/1/2048	16,056	0.02
USD 39,858	Freddie Mac Gold Pool 'Q04022' 4% 1/10/2041	41,199	0.05	USD 12,500	Freddie Mac Gold Pool 'Q57394' 4% 1/7/2048	12,821	0.01
USD 18,034	Freddie Mac Gold Pool 'Q04688' 4% 1/11/2041	18,583	0.02	USD 20,297	Freddie Mac Gold Pool 'Q57403' 4% 1/7/2048	20,814	0.02
USD 116,639	Freddie Mac Gold Pool 'Q09897' 3.5% 1/8/2042	117,889	0.14	USD 26,781	Freddie Mac Gold Pool 'Q60425' 4.5% 1/12/2048	28,330	0.03
USD 16,376	Freddie Mac Gold Pool 'Q10053' 3.5% 1/8/2042	16,552	0.02	USD 88,767	Freddie Mac Gold Pool 'U70060' 3% 1/9/2027	88,889	0.10
USD 74,973	Freddie Mac Gold Pool 'Q11750' 3.5% 1/10/2042	75,782	0.09	USD 47,002	Freddie Mac Gold Pool 'U79018' 3% 1/7/2028	47,066	0.05
USD 12,453	Freddie Mac Gold Pool 'Q11908' 3.5% 1/10/2042	12,520	0.01	USD 34,724	Freddie Mac Gold Pool 'V60696' 3% 1/1/2030	34,868	0.04
USD 26,330	Freddie Mac Gold Pool 'Q11909' 3.5% 1/10/2042	26,505	0.03	USD 51,290	Freddie Mac Gold Pool 'V60724' 3% 1/1/2030	51,486	0.06
USD 45,218	Freddie Mac Gold Pool 'Q12162' 3.5% 1/8/2042	45,706	0.05	USD 62,288	Freddie Mac Gold Pool 'V60770' 2.5% 1/3/2030	61,499	0.07
USD 33,452	Freddie Mac Gold Pool 'Q13670' 3.5% 1/11/2042	33,813	0.04	USD 201,291	Freddie Mac Gold Pool 'V60796' 2.5% 1/5/2030	198,409	0.23
USD 117,512	Freddie Mac Gold Pool 'Q14866' 3% 1/1/2043	115,855	0.13	USD 257,010	Freddie Mac Gold Pool 'V60840' 3% 1/6/2030	257,678	0.30
USD 55,990	Freddie Mac Gold Pool 'Q16403' 3% 1/3/2043	55,198	0.06	USD 156,245	Freddie Mac Gold Pool 'V60886' 2.5% 1/8/2030	153,945	0.18
USD 274,613	Freddie Mac Gold Pool 'Q16673' 3% 1/3/2043	270,728	0.31	USD 119,633	Freddie Mac Gold Pool 'V60902' 2.5% 1/8/2030	117,823	0.14
USD 991,496	Freddie Mac Gold Pool 'Q21962' 5% 1/9/2043	1,051,348	1.21	USD 110,583	Freddie Mac Gold Pool 'V60903' 2.5% 1/9/2030	108,864	0.13
USD 52,969	Freddie Mac Gold Pool 'Q25643' 4% 1/4/2044	54,698	0.06	USD 15,092	Freddie Mac Gold Pool 'V60905' 2.5% 1/7/2030	14,870	0.02
USD 15,834	Freddie Mac Gold Pool 'Q29918' 4.5% 1/11/2044	16,786	0.02	USD 89,402	Freddie Mac Gold Pool 'V83460' 4.5% 1/9/2047	94,114	0.11
USD 36,322	Freddie Mac Gold Pool 'Q37955' 4% 1/12/2045	37,344	0.04	USD 327,972	Freddie Mac Gold Pool 'V84655' 4.5% 1/9/2048	340,801	0.39
USD 17,875	Freddie Mac Gold Pool 'Q38476' 4.5% 1/1/2046	18,949	0.02	USD 19,700,000	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/2/2024	562,533	0.65
USD 23,105	Freddie Mac Gold Pool 'Q39445' 4.5% 1/3/2046	24,493	0.03	USD 75,000	Freddie Mac Multifamily Structured Pass Through Certificates FRN 25/9/2028	79,281	0.09
USD 55,368	Freddie Mac Gold Pool 'Q42608' 4.5% 1/8/2046	58,695	0.07	USD 130,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.653% 25/8/2026	126,447	0.15
USD 1,603	Freddie Mac Gold Pool 'Q44955' 4.5% 1/11/2046	1,699	0.00	USD 2,530,942	Freddie Mac REMICS 'Series 4611 BS' FRN 15/6/2041	357,301	0.41
USD 13,814	Freddie Mac Gold Pool 'Q45398' 4.5% 1/4/2046	14,644	0.02	USD 500,000	Freddie Mac REMICS 'Series 4384 LB' 3.5% 15/8/2043	503,994	0.58
USD 14,185	Freddie Mac Gold Pool 'Q45755' 4.5% 1/11/2047	15,036	0.02	USD 114,377	Freddie Mac REMICS 'Series 3745 ZA' 4% 15/10/2040	118,293	0.14
USD 28,921	Freddie Mac Gold Pool 'Q47409' 4% 1/4/2047	29,818	0.03	USD 216,151	Freddie Mac REMICS 'Series 3780 ZA' 4% 15/12/2040	223,939	0.26
USD 172,553	Freddie Mac Gold Pool 'Q47958' 4.5% 1/5/2047	181,647	0.21	USD 300,000	Freddie Mac REMICS 'Series 3960 PL' 4% 15/11/2041	311,655	0.36
USD 19,269	Freddie Mac Gold Pool 'Q49868' 4.5% 1/8/2047	20,285	0.02	USD 297,230	Freddie Mac REMICS 'Series 4398 ZX' 4% 15/9/2054	308,001	0.35
USD 80,731	Freddie Mac Gold Pool 'Q50686' 4.5% 1/8/2047	84,986	0.10	USD 36,061,723	FREMF 2015-K718 Mortgage Trust 'Series 2015-K718 X2A' '144A' FRN 25/2/2048	82,448	0.09
USD 23,400	Freddie Mac Gold Pool 'Q50871' 4% 1/9/2047	24,219	0.03	USD 282,707	Ginnie Mae I Pool '550648' 5. 15/9/2035	302,833	0.35
USD 14,765	Freddie Mac Gold Pool 'Q52146' 4.5% 1/11/2047	15,604	0.02	USD 122,849	Ginnie Mae I Pool '553461' 3.5% 15/1/2042	124,762	0.14
USD 46,024	Freddie Mac Gold Pool 'Q52318' 4.5% 1/11/2047	48,639	0.06	USD 363	Ginnie Mae I Pool '651882' 6.5% 15/9/2036	393	0.00
USD 19,192	Freddie Mac Gold Pool 'Q53032' 4.5% 1/12/2047	20,344	0.02				
USD 30,607	Freddie Mac Gold Pool 'Q53038' 4.5% 1/12/2047	32,037	0.04				

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US Government Mortgage Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,283	Ginnie Mae I Pool '660623' 6.5% 15/9/2036	1,371	0.00	USD 153,125	Ginnie Mae II Pool '4882' 4% 20/12/2040	158,781	0.18
USD 37,353	Ginnie Mae I Pool '677019' 6.5% 15/5/2038	40,815	0.05	USD 131,016	Ginnie Mae II Pool '4922' 4% 20/1/2041	135,857	0.16
USD 131,805	Ginnie Mae I Pool '677100' 5.5% 15/7/2038	143,887	0.17	USD 5,364	Ginnie Mae II Pool '4945' 4% 20/2/2041	5,562	0.01
USD 74,690	Ginnie Mae I Pool '686059' 6.5% 15/5/2038	82,175	0.09	USD 629,074	Ginnie Mae II Pool '783311' 5.5% 20/5/2041	680,286	0.78
USD 52,355	Ginnie Mae I Pool '688160' 6.5% 15/12/2038	57,613	0.07	USD 158,627	Ginnie Mae II Pool '783393' 6.5% 20/2/2041	179,977	0.21
USD 50,203	Ginnie Mae I Pool '694628' 6.5% 15/10/2038	51,354	0.06	USD 523,073	Ginnie Mae II Pool '783590' 4.5% 20/6/2041	549,383	0.63
USD 60,076	Ginnie Mae I Pool '697656' 6.5% 15/10/2038	67,540	0.08	USD 15,114	Ginnie Mae II Pool 'A14166' 4% 20/8/2044	15,629	0.02
USD 621	Ginnie Mae I Pool '697713' 6.5% 15/12/2038	663	0.00	USD 12,856	Ginnie Mae II Pool 'A14167' 4% 20/8/2044	13,285	0.02
USD 224,408	Ginnie Mae I Pool '737269' 4.5% 15/5/2040	234,861	0.27	USD 14,645	Ginnie Mae II Pool 'AJ2723' 4% 20/8/2044	15,254	0.02
USD 107,152	Ginnie Mae I Pool '737271' 4.5% 15/5/2040	112,215	0.13	USD 17,205	Ginnie Mae II Pool 'AJ4687' 4% 20/8/2044	17,772	0.02
USD 158,860	Ginnie Mae I Pool '745236' 4.5% 15/7/2040	166,285	0.19	USD 32,303	Ginnie Mae II Pool 'AQ0542' 4% 20/10/2046	33,322	0.04
USD 128,765	Ginnie Mae I Pool '759138' 4% 15/1/2041	133,178	0.15	USD 63,098	Ginnie Mae II Pool 'AX4341' 3.5% 20/10/2046	63,950	0.07
USD 89,758	Ginnie Mae I Pool '762838' 4% 15/3/2041	92,853	0.11	USD 62,739	Ginnie Mae II Pool 'AX4342' 3.5% 20/10/2046	63,524	0.07
USD 388,847	Ginnie Mae I Pool '783537' 5% 15/7/2037	416,398	0.48	USD 53,187	Ginnie Mae II Pool 'AX4343' 3.5% 20/10/2046	53,823	0.06
USD 470,061	Ginnie Mae I Pool '783538' 5% 15/12/2034	503,415	0.58	USD 142,507	Ginnie Mae II Pool 'AX4344' 3.5% 20/10/2046	144,171	0.17
USD 150,363	Ginnie Mae I Pool '783686' 5.5% 15/12/2040	164,931	0.19	USD 121,614	Ginnie Mae II Pool 'AX4345' 3.5% 20/10/2046	123,026	0.14
USD 234,976	Ginnie Mae I Pool '784439' 3% 15/2/2045	232,888	0.27	USD 65,909	Ginnie Mae II Pool 'MA0023' 4% 20/4/2042	68,343	0.08
USD 151,583	Ginnie Mae I Pool 'AB1627' 3.5% 15/9/2042	153,956	0.18	USD 124,364	Ginnie Mae II Pool 'MA0934' 3.5% 20/4/2043	126,348	0.15
USD 116,556	Ginnie Mae I Pool 'AB1647' 3.5% 15/9/2042	118,155	0.14	USD 85,277	Ginnie Mae II Pool 'MA1012' 3.5% 20/5/2043	86,640	0.10
USD 26,052	Ginnie Mae II Pool '4292' 6.5% 20/11/2038	29,394	0.03	USD 492,481	Ginnie Mae II Pool 'MA1601' 4% 20/1/2044	510,031	0.59
USD 3,411	Ginnie Mae II Pool '4422' 4% 20/4/2039	3,536	0.00	USD 14,610	Ginnie Mae II Pool 'MA1997' 4.5% 20/6/2044	15,369	0.02
USD 23,267	Ginnie Mae II Pool '4494' 4% 20/7/2039	24,125	0.03	USD 44,780	Ginnie Mae II Pool 'MA2076' 5% 20/7/2044	47,776	0.05
USD 703,734	Ginnie Mae II Pool '4559' 5% 20/10/2039	751,132	0.86	USD 595,400	Ginnie Mae II Pool 'MA2753' 3% 20/4/2045	591,161	0.68
USD 13,021	Ginnie Mae II Pool '4598' 4.5% 20/12/2039	13,676	0.02	USD 231,684	Ginnie Mae II Pool 'MA2826' 3.5% 20/5/2045	234,521	0.27
USD 16,312	Ginnie Mae II Pool '4617' 4.5% 20/1/2040	17,134	0.02	USD 179,260	Ginnie Mae II Pool 'MA3172' 3% 20/10/2045	177,891	0.20
USD 12,744	Ginnie Mae II Pool '4636' 4.5% 20/2/2040	13,386	0.02	USD 23,491	Ginnie Mae II Pool 'MA3662' 3% 20/5/2046	23,294	0.03
USD 884	Ginnie Mae II Pool '4696' 4.5% 20/5/2040	929	0.00	USD 235,574	Government National Mortgage Association 'Series 2014-107 WX' FRN 20/7/2039	261,911	0.30
USD 18,916	Ginnie Mae II Pool '4718' 6.5% 20/6/2040	21,401	0.02	USD 2,035,095	Government National Mortgage Association 'Series 2017-44 IO' FRN 17/4/2051	117,010	0.13
USD 4,297	Ginnie Mae II Pool '4746' 4.5% 20/7/2040	4,513	0.01	USD 5,806,615	Government National Mortgage Association 'Series 2017-53 IO' FRN 16/11/2056	329,345	0.38
USD 35,264	Ginnie Mae II Pool '4771' 4.5% 20/8/2040	37,039	0.04	USD 3,569,134	Government National Mortgage Association 'Series 2017-72 IO' FRN 16/4/2057	216,028	0.25
USD 6,035	Ginnie Mae II Pool '4800' 4% 20/9/2040	6,266	0.01	USD 3,989,507	Government National Mortgage Association 'Series 2016-67 IO' FRN 16/7/2057	319,115	0.37
USD 191,546	Ginnie Mae II Pool '4833' 4% 20/10/2040	198,625	0.23				
USD 7,309	Ginnie Mae II Pool '4834' 4.5% 20/10/2040	7,677	0.01				
USD 819,841	Ginnie Mae II Pool '4853' 4% 20/11/2040	850,155	0.98				

The notes on pages 685 to 696 form an integral part of these financial statements.

US Government Mortgage Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,775,152	Government National Mortgage Association 'Series 2017-64 IO' FRN 16/11/2057	113,981	0.13	USD 350,000	LCCM 2017-LC26 'Series 2017-LC26 ASB' '144A' 3.357% 12/7/2050	350,563	0.40
USD 7,666,962	Government National Mortgage Association 'Series 2016-28 IO' FRN 16/12/2057	531,914	0.61	USD 206,666	LMREC 2016-CRE2 Inc 'Series 2016-CRE2 A' '144A' FRN 24/11/2031	207,921	0.24
USD 9,179,946	Government National Mortgage Association 'Series 2016-45 IO' FRN 16/2/2058	690,012	0.79	USD 392,928	Progress Residential 2015-SFR2 Trust 'Series 2015-SFR2 A' '144A' 2.74% 12/6/2032	389,384	0.45
USD 4,012,419	Government National Mortgage Association 'Series 2016-119 IO' FRN 16/4/2058	331,122	0.38	USD 289,071	Progress Residential 2017-SFR1 Trust 'Series 2017-SFR1 A' '144A' 2.768% 17/8/2034	281,973	0.32
USD 2,000,675	Government National Mortgage Association 'Series 2017-30 IO' FRN 16/8/2058	121,302	0.14	USD 203,055	RAIT 2017-FL7 Trust 'Series 2017-FL7 A' '144A' FRN 15/6/2037	203,248	0.23
USD 3,930,300	Government National Mortgage Association 'Series 2016-175 IO' FRN 16/9/2058	284,171	0.33	USD 471,682	Scholar Funding Trust 2011-A 'Series 2011-AA' '144A' FRN 28/10/2043	472,010	0.54
USD 1,440,212	Government National Mortgage Association 'Series 2017-54 IO' FRN 16/12/2058	84,902	0.10	USD 96,934	Seasoned Credit Risk Transfer Trust 'Series 2018-4 MA' 3.5% 25/3/2058	97,016	0.11
USD 5,648,842	Government National Mortgage Association 'Series 2017-127 IO' FRN 16/2/2059	373,134	0.43	USD 244,674	Seasoned Credit Risk Transfer Trust Series 2018-2 3.5% 25/11/2057	248,649	0.29
USD 1,366,893	Government National Mortgage Association 'Series 2017-61 IO' FRN 16/5/2059	95,038	0.11	USD 358,120	Seasoned Credit Risk Transfer Trust Series 2018-3 'Series 2018-3 MA' 3.5% 25/8/2057	361,414	0.42
USD 3,540,573	Government National Mortgage Association 'Series 2017-171 IO' FRN 16/9/2059	220,965	0.25	USD 84,223	Tharaldson Hotel Portfolio Trust 2018-THPT 'Series 2018-THL A' '144A' FRN 11/11/2034	83,682	0.10
USD 99,834	Government National Mortgage Association 'Series 2019-5 P' 3.5% 20/7/2048	100,628	0.12	USD 938,000	United States Treasury Bill 12/3/2019 (Zero Coupon)	937,264	1.08
USD 64,793	Government National Mortgage Association 'Series 2014-113 NI' 5% 20/7/2044	13,921	0.02	USD 2,290,000	United States Treasury Inflation Indexed Bonds 0.625% 15/4/2023	2,313,758	2.66
USD 355,653	Government National Mortgage Association 'Series 2018-89 CI' 5% 20/12/2047	79,996	0.09	USD 2,567,320	Wells Fargo Commercial Mortgage Trust 2017-C41 'Series 2017-C41 XA' FRN 15/11/2050	212,125	0.24
USD 138,634	Government National Mortgage Association 'Series 2009-122 PY' 6% 20/12/2039	151,051	0.17	USD 2,507,756	Wells Fargo Commercial Mortgage Trust 2018-C44 'Series 2018-C44 XA' FRN 15/5/2051	136,631	0.16
USD 895,413	Government National Mortgage Association 'Series 2018-164 AF' FRN 20/12/2048	892,752	1.03			82,485,597	94.84
USD 350,000	IMT Trust 2017-APTS 'Series 2017-APTS AFX' '144A' FRN 15/6/2034	353,701	0.41	Total Bonds		82,485,597	94.84
USD 15,145,583	JPMDB Commercial Mortgage Securities Trust 2017-C5 'Series 2017-C5 XA' FRN 15/3/2050	906,842	1.04	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		82,485,597	94.84
				Total Portfolio		82,485,597	94.84
				Other Net Assets		4,489,481	5.16
				Total Net Assets (USD)		86,975,078	100.00

The notes on pages 685 to 696 form an integral part of these financial statements.

US Government Mortgage Fund continued

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
United States			
USD 36,000	Fannie Mae '2 3/19' 2% TBA	34,590	0.04
USD (1,393,000)	Fannie Mae '2.5 3/19' 2.5% TBA	(1,367,486)	(1.57)
USD 9,933,075	Fannie Mae '3 3/19' 3% TBA	9,727,429	11.18
USD 2,966,000	Fannie Mae '3 3/19' 3% TBA	2,963,393	3.41
USD (235,000)	Fannie Mae '3.5 3/19' 3.5% TBA	(238,869)	(0.27)
USD (311,467)	Fannie Mae '3.5 3/19' 3.5% TBA	(312,045)	(0.36)
USD 3,774,500	Fannie Mae '4 4/19' 4% TBA	3,848,951	4.43
USD (410,000)	Fannie Mae '4 3/19' 4% TBA	(420,698)	(0.48)
USD (5,631,000)	Fannie Mae '4 3/19' 4% TBA	(5,746,050)	(6.61)
USD 6,219,038	Fannie Mae '4.5 4/19' 4.5% TBA	6,436,350	7.40
USD 3,013,000	Fannie Mae '5 3/19' 5% TBA	3,159,297	3.63
USD (785,000)	Freddie Mac '2.5 3/19' 2.5% TBA	(770,772)	(0.89)
USD 689,000	Freddie Mac '3 3/19' 3% TBA	688,913	0.79
USD 811,558	Freddie Mac '3 3/19' 3% TBA	795,485	0.92
USD 465,000	Freddie Mac '3.5 3/19' 3.5% TBA	472,881	0.54

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
USD 1,943,205	Freddie Mac '3.5 3/19' 3.5% TBA	1,947,740	2.24
USD 77,000	Freddie Mac '4 3/19' 4% TBA	79,087	0.09
USD 3,268,300	Freddie Mac '4 3/19' 4% TBA	3,336,475	3.84
USD (1,076,000)	Freddie Mac '4.5 3/19' 4.5% TBA	(1,115,189)	(1.28)
USD (292,000)	Freddie Mac '5 3/19' 5% TBA	(306,475)	(0.35)
USD (425,000)	Freddie Mac '6 3/19' 6% TBA	(458,222)	(0.53)
USD 700,000	Ginnie Mae '2.5 3/19' 2.5% TBA	672,586	0.77
USD 2,560,100	Ginnie Mae '3 3/19' 3% TBA	2,531,599	2.91
USD 8,585,524	Ginnie Mae '3.5 3/19' 3.5% TBA	8,673,391	9.97
USD 4,705,000	Ginnie Mae '4 4/19' 4% TBA	4,829,517	5.55
USD 812,000	Ginnie Mae '4 3/19' 4% TBA	834,124	0.96
USD 138,000	Ginnie Mae '4.5 3/19' 4.5% TBA	142,827	0.16
USD (600,000)	Ginnie Mae '5 3/19' 5% TBA	(624,703)	(0.72)
Total TBA		39,814,126	45.77

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/ (depreciation) USD
(3)	USD	90 Day Euro \$	March 2019	(1,322)
40	USD	US Treasury 2 Year Note (CBT)	June 2019	(8,431)
19	USD	US Treasury 10 Year Note (CBT)	June 2019	(8,687)
(3)	USD	90 Day Euro \$	June 2019	(2,141)
(3)	USD	US Ultra Bond (CBT)	June 2019	3,222
(5)	USD	US Ultra 10 Year Note	June 2019	2,081
(6)	USD	US Long Bond (CBT)	June 2019	4,010
(74)	USD	US Treasury 5 Year Note (CBT)	June 2019	14,886
(3)	USD	90 Day Euro \$	September 2019	(3,487)
17	USD	90 Day Euro \$	December 2019	2,125
(3)	USD	90 Day Euro \$	March 2020	(3,506)
(3)	USD	90 Day Euro \$	June 2020	(3,412)
(3)	USD	90 Day Euro \$	September 2020	(4,875)
(23)	USD	90 Day Euro \$	December 2020	(2,750)
Total				(12,287)

The notes on pages 685 to 696 form an integral part of these financial statements.

US Government Mortgage Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	USD 5,300,000	Fund receives Fixed 2.629%; and pays Floating USD LIBOR 3 Month	BNP Paribas	8/1/2021	939	939
IRS	USD 300,000	Fund receives Fixed 2.8885%; and pays Floating USD LIBOR 3 Month	BNP Paribas	11/12/2023	4,586	4,586
IRS	USD 1,200,000	Fund receives Fixed 2.601%; and pays Floating USD LIBOR 3 Month	BNP Paribas	7/2/2024	2,446	2,446
IRS	USD 400,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.831%	BNP Paribas	21/12/2028	(4,849)	(4,849)
IRS	USD 773,000	Fund receives Fixed 2.6725%; and pays Floating USD LIBOR 3 Month	BNP Paribas	8/1/2029	(1,450)	(1,450)
IRS	USD 434,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.6975%	BNP Paribas	8/1/2029	(135)	(135)
IRS	USD 59,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.7825%	BNP Paribas	29/1/2029	(456)	(456)
IRS	USD 21,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.739%	BNP Paribas	31/1/2029	(79)	(79)
IRS	USD 200,000	Fund receives Fixed 2.7015%; and pays Floating USD LIBOR 3 Month	BNP Paribas	25/2/2029	72	72
IRS	USD 326,000	Fund receives Fixed 2.6665%; and pays Floating USD LIBOR 3 Month	BNP Paribas	26/2/2029	(894)	(894)
IRS	USD 77,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.84%	Citibank	24/12/2028	(997)	(997)
IRS	USD 5,993,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.4935%	Merrill Lynch	29/1/2023	11,991	11,991
IRS	USD 6,049,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.698%	Merrill Lynch	6/2/2023	(33,107)	(33,107)
IRS	USD 192,000	Fund receives Fixed 3.32%; and pays Floating USD LIBOR 3 Month	Merrill Lynch	26/4/2029	10,457	10,457
IRS	USD 67,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.2%	Merrill Lynch	26/4/2029	(2,940)	(2,940)
IRS	USD 270,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.23%	Merrill Lynch	26/4/2029	(12,562)	(12,562)
IRS	USD 157,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.91%	Merrill Lynch	12/6/2029	(2,797)	(2,797)
Total					(29,775)	(29,775)

IRS: Interest Rate Swaps

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
USD 9,500,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 3% Fixed semi-annually from 4/12/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 4/9/2019	Barclays	31/5/2019	51,861	78,651
USD 507,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.7% Fixed semi-annually from 12/12/2019; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/9/2019	Barclays	10/6/2019	874	4,892
USD 1,160,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 5/5/2020; and pays 2.72% Fixed semi-annually from 5/8/2020	Barclays	3/2/2020	(1,172)	8,021
USD 1,185,000	Fund purchases a put option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/7/2019; and pays 3.77% Fixed semi-annually from 26/10/2019	Citibank	24/4/2019	(3,955)	–
USD 633,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.47% Fixed semi-annually from 9/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 9/10/2019	Citibank	5/7/2019	(3,001)	2,660
USD 3,320,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.35% Fixed semi-annually from 12/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 12/10/2019	Citibank	10/7/2019	(2,474)	2,921
Total				42,133	97,145

The notes on pages 685 to 696 form an integral part of these financial statements.

US Government Mortgage Fund continued

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised depreciation USD	Market Value USD
USD (4,700,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/6/2019; and pays 2.9% Fixed semi-annually from 4/9/2019	Bank of America	28/2/2019	(21,964)	(27,957)
USD (4,900,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 22/8/2019; and pays 2.85% Fixed semi-annually from 22/11/2019	Barclays	20/5/2019	(17,394)	(26,778)
USD (9,500,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/9/2019; and pays 2.8% Fixed semi-annually from 4/12/2019	Barclays	31/5/2019	(29,386)	(44,586)
USD (9,500,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 4/9/2019; and pays 2.6% Fixed semi-annually from 4/12/2019	Barclays	31/5/2019	(10,324)	(18,874)
USD (5,600,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 7/6/2019; and pays 2.7% Fixed semi-annually from 7/9/2019	Citibank	5/3/2019	(4,475)	(11,643)
USD (2,900,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 18/6/2019; and pays 2.71% Fixed semi-annually from 18/9/2019	Citibank	14/3/2019	(12,328)	(21,825)
USD (1,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 11/9/2019; and pays 2.65% Fixed semi-annually from 11/12/2019	Citibank	7/6/2019	(3,374)	(7,674)
Total				(99,245)	(159,337)

The notes on pages 685 to 696 form an integral part of these financial statements.

US Growth Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	16,398,858	USD	18,548,386	BNY Mellon	14/3/2019	135,436
USD	410,850	EUR	361,755	BNY Mellon	14/3/2019	(1,313)
Net unrealised appreciation						134,123

Sector Breakdown as at 28 February 2019

	% of Net Assets
Information Technology	30.23
Healthcare	18.59
Consumer Discretionary	16.59
Communication Services	13.74
Industrials	8.36
Financials	4.81
Materials	2.96
Consumer Staples	2.51
Real Estate	1.71
Other Net Assets	0.50
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

US Small & MidCap Opportunities Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)							
	Bermuda			27,433	Assurant Inc	2,779,512	1.43
54,550	Assured Guaranty Ltd	2,253,460	1.16	81,959	Avnet Inc	3,585,706	1.84
23,854	Bunge Ltd	1,262,115	0.65	150,963	AXA Equitable Holdings Inc	2,915,096	1.50
3,544	Everest Re Group Ltd	799,633	0.41	18,148	Baker Hughes a GE Co 'A'	481,103	0.25
185,170	Marvell Technology Group Ltd*	3,653,404	1.87	55,183	Blackstone Group LP/The	1,845,871	0.95
9,113	Signet Jewelers Ltd	249,241	0.13	102,064	Brighthouse Financial Inc	3,976,413	2.04
1,252	White Mountains Insurance Group Ltd*	1,168,479	0.60	18,069	Cabot Corp	842,557	0.43
		9,386,332	4.82	23,336	Cardinal Health Inc	1,257,577	0.65
	Canada			14,177	Cigna Corp	2,546,047	1.31
21,348	BCE Inc	949,345	0.49	27,005	Cognizant Technology Solutions Corp	1,929,237	0.99
3,859	Constellation Software Inc/Canada*	3,294,024	1.69	42,650	Conagra Brands Inc	982,230	0.51
11,769	Magna International Inc 'A'	618,873	0.32	5,740	Constellation Brands Inc 'A'	970,806	0.50
		4,862,242	2.50	13,511	Crown Castle International Corp (Reit)	1,602,810	0.82
	Finland			45,576	Devon Energy Corp	1,351,328	0.69
85,744	Nokia OYJ ADR*	524,753	0.27	17,294	Dollar General Corp	2,026,511	1.04
	France			18,020	Dollar Tree Inc*	1,720,009	0.88
13,388	Danone SA	1,007,996	0.52	20,872	Duke Realty Corp (Reit)	620,733	0.32
	Guernsey			23,404	Eastman Chemical Co	1,939,489	1.00
23,039	Amdocs Ltd	1,281,429	0.66	18,361	Energizer Holdings Inc*	852,134	0.44
	Ireland			24,514	Entergy Corp*	2,263,132	1.16
42,620	Adient Plc	828,106	0.43	35,185	Evergy Inc	1,967,897	1.01
40,300	CRH Plc	1,278,336	0.66	24,999	Fidelity National Information Services Inc	2,694,392	1.39
77,454	Johnson Controls International plc	2,733,352	1.40	130,666	FirstEnergy Corp	5,288,053	2.72
17,004	nVent Electric Plc*	467,440	0.24	90,871	Ford Motor Co	784,671	0.40
40,671	Pentair Plc	1,740,719	0.89	59,142	Garrett Motion Inc*	990,629	0.51
14,540	Willis Towers Watson Plc	2,491,138	1.28	39,027	H&R Block Inc*	936,648	0.48
		9,539,091	4.90	22,615	Halliburton Co	692,245	0.36
	Netherlands			45,242	Hartford Financial Services Group Inc/The	2,221,382	1.14
111,671	Koninklijke Philips NV	4,432,092	2.28	63,674	Hess Corp*	3,672,080	1.89
41,115	Mylan NV	1,087,081	0.56	12,294	Hubbell Inc 'B'	1,443,439	0.74
14,120	NXP Semiconductors NV	1,291,980	0.66	9,014	Humana Inc	2,622,263	1.35
		6,811,153	3.50	41,522	Huntsman Corp*	1,045,524	0.54
	Puerto Rico			21,941	International Paper Co	1,005,337	0.52
21,363	Popular Inc	1,193,765	0.61	113,844	Jefferies Financial Group Inc*	2,321,279	1.19
	Sweden			34,583	KAR Auction Services Inc	1,623,326	0.83
104,634	Telefonaktiebolaget LM Ericsson 'B'	961,352	0.50	14,390	Kellogg Co	801,667	0.41
	Switzerland			207,411	KeyCorp	3,664,952	1.88
11,773	TE Connectivity Ltd	973,745	0.50	5,687	Laboratory Corp of America Holdings	839,572	0.43
	United Kingdom			28,693	Lamar Advertising Co (Reit) 'A'	2,195,875	1.13
273,827	BAE Systems Plc	1,696,032	0.87	108,782	Marathon Oil Corp	1,812,308	0.93
475,132	ConvaTec Group Plc*	830,350	0.43	30,938	Marathon Petroleum Corp	1,934,863	0.99
23,092	Smith & Nephew Plc ADR*	889,735	0.46	18,000	Marsh & McLennan Cos Inc	1,671,300	0.86
		3,416,117	1.76	76,440	Masco Corp	2,884,081	1.48
	United States			53,201	Mattel Inc	766,094	0.39
27,405	AES Corp/VA	463,145	0.24	9,830	McKesson Corp	1,257,454	0.65
8,610	Affiliated Managers Group Inc	948,392	0.49	44,811	MetLife Inc	2,023,217	1.04
36,891	Allison Transmission Holdings Inc	1,847,870	0.95	28,407	Molson Coors Brewing Co 'B'	1,747,315	0.90
14,629	Allstate Corp/The	1,379,515	0.71	11,222	Motorola Solutions Inc	1,612,601	0.83
33,637	American International Group Inc	1,462,200	0.75	88,284	Newell Brands Inc*	1,439,029	0.74
6,524	AmerisourceBergen Corp 'A'	546,124	0.28	25,980	Newmont Mining Corp	878,644	0.45
42,644	Arthur J Gallagher & Co	3,419,196	1.76	7,585	Norfolk Southern Corp	1,365,603	0.70
				17,316	Nu Skin Enterprises Inc 'A'	1,056,795	0.54
				22,980	ONEOK Inc*	1,488,415	0.77
				9,196	Packaging Corp of America	892,104	0.46
				107,263	PG&E Corp	1,862,086	0.96
				12,312	Polaris Industries Inc*	1,049,721	0.54
				37,220	PotlatchDeltic Corp (Reit)	1,349,597	0.69
				31,989	Prologis Inc (Reit)	2,238,590	1.15
				26,217	Public Service Enterprise Group Inc	1,532,646	0.79
				10,956	Quest Diagnostics Inc	949,776	0.49
				12,645	Raymond James Financial Inc	1,057,501	0.54
				50,534	Realogy Holdings Corp*	705,455	0.36
				268,228	Regions Financial Corp	4,417,715	2.27

* All or a portion of this security represents a security on loan.

US Small & MidCap Opportunities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Other Transferable Securities			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
11,065	Stanley Black & Decker Inc*	1,485,587	0.76	PREFERRED STOCKS (SHARES)			
40,581	State Street Corp	2,938,876	1.51	United States			
36,610	SunTrust Banks Inc*	2,386,606	1.23	29,559	Uber Technologies Inc (Pref)**	1,463,466	0.75
123,688	Telephone & Data Systems Inc	3,932,042	2.02	Total Preferred Stocks (Shares)			
11,133	Valero Energy Corp	915,912	0.47	Total Other Transferable Securities			
31,330	Viacom Inc 'B'	909,510	0.47	Total Portfolio			
9,520	Welltower Inc (Reit)	708,193	0.36	Other Net Assets			
39,466	Westrock Co	1,500,497	0.77	Total Net Assets (USD)			
50,800	Weyerhaeuser Co (Reit)	1,276,096	0.66				
5,908	Whirlpool Corp	825,938	0.42				
137,803	Williams Cos Inc/The*	3,706,901	1.91				
21,945	Williams-Sonoma Inc*	1,272,810	0.65				
24,117	Zimmer Biomet Holdings Inc*	3,004,255	1.54				
		146,222,107	75.14				
Total Common Stocks (Shares)		186,180,082	95.68				
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		186,180,082	95.68				

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation USD
AUD Hedged Share Class						
AUD	2,631,879	USD	1,866,222	BNY Mellon	14/3/2019	6,822
USD	352,887	AUD	495,283	BNY Mellon	14/3/2019	406
Net unrealised appreciation						7,228

Sector Breakdown as at 28 February 2019

	% of Net Assets
Financials	25.35
Information Technology	11.95
Healthcare	10.43
Industrials	8.86
Energy	8.26
Consumer Discretionary	6.93
Utilities	6.88
Real Estate	5.49
Materials	4.83
Consumer Staples	4.47
Communication Services	2.98
Other Net Assets	3.57
	100.00

The notes on pages 685 to 696 form an integral part of these financial statements.

World Agriculture Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS				United Kingdom			
	Ireland			23,784	Cranswick Plc*	779,430	1.27
1,352,433	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [~]	1,352,433	2.20	United States			
Total Funds		1,352,433	2.20	25,499	AGCO Corp*	1,721,948	2.81
COMMON STOCKS (SHARES)				35,918	American Vanguard Corp	660,532	1.08
	Australia			103,562	Archer-Daniels-Midland Co	4,408,634	7.18
700,870	Clean Seas Seafood Ltd	531,122	0.87	22,085	Calavo Growers Inc*	1,869,274	3.05
	Bermuda			62,477	CF Industries Holdings Inc	2,670,267	4.35
31,623	Bunge Ltd	1,673,173	2.73	35,177	Deere & Co*	5,754,957	9.38
277,686	PureCircle Ltd	934,386	1.52	18,243	FMC Corp	1,636,397	2.67
		2,607,559	4.25	27,254	Hormel Foods Corp*	1,174,647	1.91
	Canada			25,890	Ingredion Inc	2,408,029	3.92
15,205	Ag Growth International Inc	678,567	1.11	16,751	Lamb Weston Holdings Inc	1,151,966	1.88
108,719	Curaleaf Holdings Inc (Unit)	869,944	1.42	65,231	Mosaic Co/The	2,058,038	3.35
112,701	Nutrien Ltd	6,186,141	10.08	56,728	Pilgrim's Pride Corp*	1,111,869	1.81
120,079	SunOpta Inc	321,812	0.52	32,016	Tractor Supply Co	3,033,196	4.94
		8,056,464	13.13	31,459	Trimble Inc*	1,254,585	2.04
	India			59,329	Tyson Foods Inc 'A'	3,636,868	5.93
131,099	UPL Ltd	1,617,581	2.64	Total Common Stocks (Shares)		34,551,207	56.30
	Ireland			Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		61,032,278	99.45
137,748	Glanbia Plc	2,808,404	4.58	Other Transferable Securities			
15,236	Kerry Group Plc	1,574,836	2.56	COMMON STOCKS (SHARES)			
786,671	Total Produce Plc	1,674,609	2.73		Australia		
		6,057,849	9.87	3,268,991	Quintis Ltd**	23	0.00
	Japan				British Virgin Islands		
51,500	Kubota Corp	695,539	1.13	73,018	Union Agriculture Group Corp**	130,629	0.21
	Netherlands				Cayman Islands		
20,254	OCI NV	485,566	0.79	720,000	China Forestry Holdings Co Ltd**	-	0.00
	Norway			Total Common Stocks (Shares)		130,652	0.21
98,563	Leroy Seafood Group ASA	743,750	1.21	Total Other Transferable Securities		130,652	0.21
41,065	Norway Royal Salmon ASA	965,354	1.57	Total Portfolio		61,162,930	99.66
61,273	Yara International ASA*	2,588,424	4.22	Other Net Assets		205,750	0.34
		4,297,528	7.00	Total Net Assets (USD)		61,368,680	100.00

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

World Agriculture Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR Hedged Share Class						
EUR	6,193,548	USD	7,005,839	BNY Mellon	14/3/2019	50,698
USD	105,785	EUR	93,125	BNY Mellon	14/3/2019	(315)
Net unrealised appreciation						50,383
GBP Hedged Share Class						
GBP	2,313,344	USD	2,980,235	BNY Mellon	14/3/2019	98,094
USD	23,998	GBP	18,345	BNY Mellon	14/3/2019	(415)
Net unrealised appreciation						97,679
PLN Hedged Share Class						
PLN	2,649,953	USD	691,563	BNY Mellon	14/3/2019	8,910
USD	7,583	PLN	28,958	BNY Mellon	14/3/2019	(71)
Net unrealised appreciation						8,839
SGD Hedged Share Class						
SGD	2,174,427	USD	1,602,527	BNY Mellon	14/3/2019	7,998
USD	13,374	SGD	18,081	BNY Mellon	14/3/2019	(18)
Net unrealised appreciation						7,980
Total net unrealised appreciation						164,881

Sector Breakdown as at 28 February 2019

	% of Net Assets
Fertilizers & Agricultural Chemicals	29.18
Packaged Foods & Meats	28.68
Agricultural Products	15.46
Agricultural & Farm Machinery	14.43
Specialty Stores	4.94
Food Distributors	2.73
Investment Funds	2.20
Electronic Equipment & Instruments	2.04
Other Net Assets	0.34
	<u>100.00</u>

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland			EUR 560,000	OeBB-Infrastruktur AG 1% 18/11/2024	669,739	0.05
125,000	iShares JP Morgan USD Emerging Markets Bond UCITS ETF**	13,540,000	0.99	EUR 2,960,000	Republic of Austria Government Bond '144A' 0.75% 20/10/2026	3,504,264	0.26
Total Funds		13,540,000	0.99	EUR 750,000	Republic of Austria Government Bond '144A' 1.5% 21/11/2086	818,337	0.06
BONDS							
	Argentina			EUR 650,000	Republic of Austria Government Bond '144A' 3.4% 22/11/2022	842,622	0.06
USD 230,000	Aeropuertos Argentina 2000 SA '144A' 6.875% 1/2/2027	219,182	0.02	USD 901,000	Suzano Austria GmbH '144A' 6% 15/1/2029	962,381	0.07
CHF 85,000	Argentine Republic Government International Bond 3.375% 12/10/2020	80,858	0.01			8,125,511	0.60
EUR 1,617,000	Argentine Republic Government International Bond 3.875% 15/1/2022	1,649,721	0.12	Belgium			
USD 1,617,000	Argentine Republic Government International Bond 4.625% 11/1/2023	1,378,493	0.10	EUR 1,770,000	Kingdom of Belgium Government Bond '144A' 0.2% 22/10/2023	2,045,734	0.15
USD 1,395,000	Argentine Republic Government International Bond 5.625% 26/1/2022	1,258,290	0.09	EUR 3,580,000	Kingdom of Belgium Government Bond '144A' 1% 22/6/2026	4,285,403	0.31
USD 197,000	Argentine Republic Government International Bond 5.875% 11/1/2028	154,993	0.01	EUR 660,000	Kingdom of Belgium Government Bond '144A' 2.15% 22/6/2066	798,348	0.06
USD 1,229,000	Argentine Republic Government International Bond 6.875% 22/4/2021	1,170,623	0.09	EUR 1,990,000	Kingdom of Belgium Government Bond '144A' 3% 22/6/2034	2,879,824	0.21
USD 1,010,000	Argentine Republic Government International Bond 7.625% 22/4/2046	821,458	0.06	EUR 1,020,000	Kingdom of Belgium Government Bond 4% 28/3/2022	1,317,923	0.10
USD 230,000	Cablevision SA '144A' 6.5% 15/6/2021	228,715	0.02			11,327,232	0.83
USD 620,000	Generacion Mediterraneo SA / Generacion Frias SA / Central Termica Roca SA '144A' 9.625% 27/7/2023	565,694	0.04	Bermuda			
USD 230,000	Genneia SA '144A' 8.75% 20/1/2022	213,325	0.01	USD 119,000	Digicel Group Two Ltd '144A' 9.125% 1/4/2024	41,650	0.00
USD 230,000	Pampa Energia SA '144A' 7.5% 24/1/2027	206,425	0.01	USD 230,000	Geopark Ltd '144A' 6.5% 21/9/2024	225,113	0.02
		7,947,777	0.58	USD 440,000	Inkia Energy Ltd '144A' 5.875% 9/11/2027	422,400	0.03
	Australia			USD 200,000	Ooredoo International Finance Ltd 3.75% 22/6/2026	197,875	0.01
AUD 1,310,000	Australia Government Bond 3% 21/3/2047	997,704	0.07			887,038	0.06
AUD 620,000	Australia Government Bond 4.75% 21/4/2027	531,992	0.04	Brazil			
AUD 2,500,000	New South Wales Treasury Corp 4% 20/4/2023	1,924,049	0.14	USD 230,000	Banco do Brasil SA/Cayman '144A' FRN 18/6/2024 (Perpetual)	247,710	0.02
EUR 100,000	Origin Energy Finance Ltd FRN 16/9/2074	115,967	0.01	USD 238,000	Brazilian Government International Bond 4.625% 13/1/2028	237,348	0.02
AUD 2,500,000	Queensland Treasury Corp '144A' 3.25% 21/7/2026	1,883,722	0.14	USD 305,000	Itau Unibanco Holding SA/Cayman Island '144A' FRN 12/12/2022 (Perpetual)	301,607	0.02
AUD 2,500,000	Treasury Corp of Victoria 6% 17/10/2022	2,031,983	0.15	USD 230,000	Itau Unibanco Holding SA/Cayman Island FRN 12/12/2022 (Perpetual)	227,441	0.02
USD 690,000	Westpac Banking Corp 3.3% 26/2/2024	689,163	0.05	USD 200,000	Itau Unibanco Holding SA/Cayman Island '144A' FRN 19/3/2023 (Perpetual)	199,522	0.02
		8,174,580	0.60	USD 698,000	Oi SA 10% 27/7/2025	739,880	0.05
	Austria			USD 337,000	Samarco Mineracao SA (Defaulted) 4.125% 1/11/2022	202,200	0.01
USD 620,000	Eldorado Intl. Finance GmbH '144A' 8.625% 16/6/2021	644,747	0.05	USD 200,000	Samarco Mineracao SA (Defaulted) '144A' 5.375% 26/9/2024	125,502	0.01
EUR 600,000	Erste Group Bank AG 0.25% 26/6/2024	683,421	0.05			2,281,210	0.17
				British Virgin Islands			
				USD 400,000	CNOOC Finance 2013 Ltd 4.25% 9/5/2043	393,498	0.03
				USD 250,000	GTL Trade Finance Inc / Gerdau Holdings Inc 5.893% 29/4/2024	265,700	0.02
				USD 1,000,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/4/2027*	980,748	0.07
				USD 500,000	State Grid Overseas Investment 2013 Ltd 3.125% 22/5/2023	494,604	0.04

* All or a portion of this security represents a security on loan.

** Investment in connected party fund, see further information in Note 11.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 300,000	State Grid Overseas Investment 2016 Ltd 4% 4/5/2047*	289,776	0.02	USD 400,000	DP World Crescent Ltd 3.908% 31/5/2023	402,500	0.03
USD 500,000	Talent Yield Investments Ltd '144A' 4.5% 25/4/2022	509,053	0.04	USD 230,000	DP World Crescent Ltd '144A' 4.848% 26/9/2028	237,475	0.02
		2,933,379	0.22	USD 400,000	Emaar Sukuk Ltd 3.635% 15/9/2026*	377,502	0.03
				USD 200,000	Energuate Trust '144A' 5.875% 3/5/2027	190,000	0.01
	Canada			USD 932,000	Gol Finance Inc '144A' 7% 31/1/2025	903,574	0.07
EUR 500,000	Bank of Montreal 0.2% 26/1/2023	571,231	0.04	USD 230,000	Gran Tierra Energy International Holdings Ltd '144A' 6.25% 15/2/2025	219,362	0.01
EUR 100,000	Bausch Health Cos Inc 4.5% 15/5/2023	115,044	0.01	USD 400,000	KSA Sukuk Ltd 3.628% 20/4/2027	393,800	0.03
CAD 2,500,000	Canada Housing Trust No 1 '144A' 1.9% 15/9/2026	1,846,399	0.13	USD 230,000	Latam Finance Ltd '144A' 6.875% 11/4/2024	233,450	0.02
CAD 2,275,000	Canada Housing Trust No 1 '144A' 2.4% 15/12/2022	1,747,966	0.13	USD 429,000	Latam Finance Ltd '144A' 7% 1/3/2026	430,931	0.03
CAD 4,286,000	Canadian Government Bond 2% 1/9/2023*	3,280,006	0.24	USD 400,000	MAF Sukuk Ltd 4.5% 3/11/2025	405,500	0.03
CAD 500,000	Canadian Government Bond 2.75% 1/12/2048	428,413	0.03	USD 150,040	Odebrecht Drilling Norbe VIII/IX Ltd '144A' 6.35% 1/12/2021	145,539	0.01
CAD 940,000	Canadian Government Bond 3.5% 1/12/2045*	906,792	0.07	USD 186,043	Odebrecht Offshore Drilling Finance Ltd '144A' 6.72% 1/12/2022	175,346	0.01
CAD 2,270,000	Canadian Government Bond 4% 1/6/2041	2,280,100	0.17	USD 230,000	Saudi Electricity Global Sukuk Co 4 4.723% 27/9/2028	235,520	0.02
CAD 583,000	Canadian Government Bond 5% 1/6/2037	634,088	0.05	USD 300,000	Tencent Holdings Ltd '144A' 3.595% 19/1/2028*	291,012	0.02
CAD 1,095,000	Canadian Government Bond 5.75% 1/6/2033	1,211,568	0.09	USD 400,000	Tencent Holdings Ltd 3.8% 11/2/2025*	403,359	0.03
USD 503,000	Frontera Energy Corp '144A' 9.7% 25/6/2023	514,318	0.04	USD 285,000	Tencent Holdings Ltd '144A' 3.925% 19/1/2038	266,050	0.02
CAD 1,200,000	Hydro-Quebec 5% 15/2/2050	1,280,595	0.09	USD 500,000	Three Gorges Finance I Cayman Islands Ltd 3.15% 2/6/2026*	477,612	0.03
CAD 1,000,000	Province of Alberta Canada 3.05% 1/12/2048	756,671	0.06	GBP 200,000	Trafford Centre Finance Ltd/The FRN 28/7/2035	233,941	0.02
CAD 760,000	Province of British Columbia Canada 2.3% 18/6/2026	567,594	0.04	USD 312,000	Vale Overseas Ltd 4.375% 11/1/2022	311,610	0.02
CAD 270,000	Province of British Columbia Canada 2.95% 18/6/2050	202,832	0.01	USD 230,000	Vale Overseas Ltd 6.25% 10/8/2026	244,950	0.02
CAD 390,000	Province of British Columbia Canada 3.2% 18/6/2044	310,152	0.02			7,827,895	0.57
CAD 7,300,000	Province of Manitoba Canada 4.75% 11/2/2020	5,683,160	0.42		Chile		
CAD 2,045,000	Province of Ontario Canada 2.4% 2/6/2026	1,540,786	0.11	USD 200,000	Chile Government International Bond 3.125% 21/1/2026	197,900	0.01
USD 2,480,000	Province of Ontario Canada 2.5% 10/9/2021	2,462,433	0.18	USD 200,000	Chile Government International Bond 3.86% 21/6/2047	195,600	0.01
CAD 650,000	Province of Ontario Canada 2.9% 2/6/2028	498,790	0.04	USD 200,000	Corp Nacional del Cobre de Chile '144A' 4.25% 17/7/2042	194,005	0.01
CAD 2,000,000	Province of Ontario Canada 2.9% 2/12/2046	1,479,485	0.11	USD 200,000	Corp Nacional del Cobre de Chile 4.5% 16/9/2025	210,510	0.02
CAD 1,020,000	Province of Ontario Canada 3.15% 2/6/2022	799,292	0.06	USD 200,000	Inversiones CMPC SA/Cayman Islands Branch 4.375% 15/5/2023	203,750	0.02
CAD 1,000,000	Province of Ontario Canada 4.7% 2/6/2037	942,058	0.07			1,001,765	0.07
EUR 550,000	Province of Quebec Canada 0.875% 4/5/2027	635,372	0.05		China		
CAD 7,540,000	Province of Quebec Canada 4.25% 1/12/2021	6,064,758	0.44	USD 600,000	Bank of China Ltd/Macau 2.875% 20/4/2022	591,552	0.04
CAD 7,900,000	Province of Quebec Canada 4.5% 1/12/2020	6,256,115	0.46	USD 400,000	China Development Bank 2.625% 24/1/2022	394,306	0.03
USD 1,127,432	Stoneway Capital Corp '144A' 10% 1/3/2027	1,125,916	0.08	USD 200,000	China Development Bank 3.375% 24/1/2027	196,001	0.02
USD 2,240,000	TransCanada PipeLines Ltd 4.25% 15/5/2028	2,281,494	0.17			1,181,859	0.09
		46,423,428	3.41		Colombia		
	Cayman Islands			USD 800,000	Colombia Government International Bond 3.875% 25/4/2027	789,600	0.06
USD 775,000	Alibaba Group Holding Ltd 3.4% 6/12/2027*	743,178	0.05	USD 237,000	Colombia Government International Bond 4.5% 15/3/2029	242,332	0.02
USD 500,000	Alibaba Group Holding Ltd 3.6% 28/11/2024*	505,684	0.04	USD 200,000	Colombia Government International Bond 5% 15/6/2045	201,950	0.01

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 620,000	Credivalores-Crediservicios SAS 9.75% 27/7/2022	551,971	0.04	USD 1,240,000	BPCE SA '144A' 3.5% 23/10/2027	1,168,286	0.09
USD 100,000	Ecopetrol SA 5.375% 26/6/2026	105,275	0.01	EUR 400,000	BPCE SFH SA 0.75% 2/9/2025	465,904	0.03
USD 100,000	Ecopetrol SA 5.875% 28/5/2045	100,650	0.01	EUR 4,000,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	4,594,946	0.34
USD 557,000	Transportadora de Gas Internacional SA ESP '144A' 5.55% 1/11/2028	586,243	0.04	EUR 650,000	Caisse de Refinancement de l'Habitat SA 3.6% 8/3/2024	867,270	0.06
		2,578,021	0.19	EUR 300,000	Caisse Francaise de Financement Local 1% 25/4/2028	348,691	0.03
				EUR 400,000	Caisse Francaise de Financement Local 1.125% 19/1/2033	455,668	0.03
	Czech Republic			EUR 500,000	Cie de Financement Foncier SA 0.325% 12/9/2023	573,637	0.04
EUR 200,000	Residomo SRO 3.375% 15/10/2024	230,784	0.02	EUR 400,000	Cie de Financement Foncier SA 0.875% 11/9/2028	458,551	0.03
	Denmark			EUR 200,000	Cie de Financement Foncier SA 1.25% 15/11/2032	229,627	0.02
EUR 2,149,000	Danske Bank A/S 0.5% 6/5/2021	2,452,275	0.18	EUR 500,000	Credit Agricole Assurances SA FRN 29/1/2048	524,356	0.04
USD 2,010,000	Danske Bank A/S '144A' 5% 12/1/2022	2,052,102	0.15	EUR 400,000	Credit Agricole Home Loan SFH SA 0.375% 30/9/2024	458,603	0.03
USD 1,655,000	Danske Bank A/S '144A' 5.375% 12/1/2024	1,708,483	0.13	EUR 500,000	Credit Agricole Home Loan SFH SA 0.875% 11/8/2028	575,187	0.04
DKK 4,800,000	Denmark Government Bond 0.5% 15/11/2027	760,900	0.06	EUR 100,000	Credit Agricole SA FRN 23/6/2021 (Perpetual)	123,085	0.01
DKK 4,300,000	Denmark Government Bond 4.5% 15/11/2039	1,155,813	0.08	EUR 3,300,000	Credit Agricole SA/London 0.75% 1/12/2022	3,826,865	0.28
EUR 320,000	DKT Finance ApS 7% 17/6/2023	393,771	0.03	EUR 3,400,000	Credit Agricole SA/London 1.375% 13/3/2025*	3,940,295	0.29
		8,523,344	0.63	USD 865,000	Credit Agricole SA/London '144A' 3.25% 4/10/2024	835,117	0.06
	Dominican Republic			EUR 600,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 19/1/2024	814,207	0.06
USD 430,000	Aeropuertos Dominicanos Siglo XXI SA '144A' 6.75% 30/3/2029	434,300	0.03	EUR 100,000	Crown European Holdings SA 2.25% 1/2/2023	118,244	0.01
USD 167,000	Dominican Republic International Bond 6% 19/7/2028	173,084	0.01	EUR 400,000	Danone SA 0.709% 3/11/2024	459,589	0.03
		607,384	0.04	EUR 2,300,000	Electricite de France SA 1% 13/10/2026	2,615,499	0.19
	Egypt			GBP 200,000	Electricite de France SA 5.5% 17/10/2041	349,914	0.03
EUR 392,000	Egypt Government International Bond '144A' 4.75% 16/4/2026	431,733	0.03	EUR 100,000	FCT Noria 2018-1 FRN 25/6/2038	113,446	0.01
USD 375,000	Egypt Government International Bond '144A' 5.577% 21/2/2023	374,531	0.03	EUR 100,000	FCT Noria 2018-1 FRN 25/6/2038	113,724	0.01
USD 890,000	Egypt Government International Bond 5.75% 29/4/2020	904,463	0.07	EUR 6,240,000	French Republic Government Bond OAT 25/2/2021 (Zero Coupon)	7,167,619	0.53
USD 463,000	Egypt Government International Bond 6.125% 31/1/2022	472,260	0.03	EUR 7,650,000	French Republic Government Bond OAT 25/5/2022 (Zero Coupon)	8,799,201	0.65
USD 344,000	Egypt Government International Bond '144A' 7.6% 1/3/2029	352,815	0.03	EUR 5,450,000	French Republic Government Bond OAT 25/3/2023 (Zero Coupon)	6,255,606	0.46
USD 850,000	Egypt Government International Bond 7.6% 1/3/2029	871,781	0.06	EUR 2,430,000	French Republic Government Bond OAT '144A' 1.5% 25/5/2050	2,687,372	0.20
USD 200,000	Egypt Government International Bond '144A' 7.903% 21/2/2048	194,887	0.01	EUR 2,130,000	French Republic Government Bond OAT 1.75% 25/5/2023	2,626,179	0.19
USD 790,000	Egypt Government International Bond 8.7% 1/3/2049	815,675	0.06	EUR 240,000	French Republic Government Bond OAT '144A' 2% 25/5/2048	302,097	0.02
		4,418,145	0.32	EUR 1,450,000	French Republic Government Bond OAT 3% 25/4/2022	1,825,009	0.13
	Finland			EUR 2,460,000	French Republic Government Bond OAT 3.25% 25/5/2045	3,900,069	0.29
EUR 2,400,000	Finland Government Bond '144A' 0.5% 15/4/2026	2,801,024	0.21	EUR 3,325,000	French Republic Government Bond OAT 4% 25/10/2038	5,649,556	0.41
EUR 540,000	Fortum OYJ 1.625% 27/2/2026	616,465	0.04	EUR 680,000	French Republic Government Bond OAT 4% 25/4/2060	1,294,189	0.09
EUR 1,354,000	Nordea Bank Abp FRN 10/11/2025*	1,574,001	0.12	EUR 200,000	LVMH Moet Hennessy Louis Vuitton SE 28/2/2021 (Zero Coupon)	227,805	0.02
		4,991,490	0.37	EUR 1,500,000	Orange SA 2% 15/1/2029	1,787,423	0.13
	France			EUR 101,000	Parts Europe SA FRN 1/5/2022	115,133	0.01
USD 300,000	Air Liquide Finance SA '144A' 2.5% 27/9/2026	279,815	0.02	EUR 200,000	SNCF Reseau EPIC 2% 5/2/2048	232,618	0.02
EUR 500,000	BNP Paribas SA FRN 23/1/2027	590,059	0.04	EUR 300,000	SNCF Reseau EPIC 3.125% 25/10/2028	415,352	0.03
EUR 3,400,000	BNP Paribas SA 0.75% 11/11/2022	3,950,041	0.29				
USD 2,910,000	BNP Paribas SA '144A' 3.8% 10/1/2024	2,902,835	0.21				
EUR 600,000	BPCE SA 0.375% 5/10/2023	679,897	0.05				
USD 2,300,000	BPCE SA '144A' 3% 22/5/2022	2,253,964	0.16				

* All or a portion of this security represents a security on loan.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
EUR 180,000	Solvay Finance SA FRN 12/11/2023 (Perpetual)	229,300	0.02	EUR 195,263	Hellenic Republic Government Bond 3.9% 30/1/2033	214,996	0.02
EUR 527,000	TOTAL SA FRN 5/5/2023 (Perpetual)	629,214	0.05	EUR 501,124	Hellenic Republic Government Bond 4% 30/1/2037	535,612	0.04
EUR 1,300,000	TOTAL SA FRN 26/2/2025 (Perpetual)	1,529,563	0.11	EUR 464,291	Hellenic Republic Government Bond 4.2% 30/1/2042	496,313	0.04
EUR 600,000	UNEDIC ASSEO 0.25% 24/11/2023*	688,830	0.05				
EUR 300,000	UNEDIC ASSEO 1.5% 20/4/2032	362,347	0.03			5,949,563	0.44
		81,411,804	5.97				
	Germany				Guernsey		
EUR 185,000	BASF SE 0.875% 15/11/2027	212,159	0.02	EUR 2,000,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/4/2022	2,325,566	0.17
EUR 4,220,000	Bundesobligation 8/10/2021 (Zero Coupon)*	4,867,345	0.36	USD 2,880,000	Credit Suisse Group Funding Guernsey Ltd 3.45% 16/4/2021	2,887,702	0.21
EUR 4,240,000	Bundesschatzanweisungen 11/9/2020 (Zero Coupon)	4,868,410	0.36	USD 2,000,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 9/6/2023	1,993,719	0.15
EUR 500,000	Commerzbank AG 0.875% 18/4/2028	580,793	0.04			7,206,987	0.53
EUR 650,000	Deutsche Bahn Finance GMBH 3% 8/3/2024	837,766	0.06		Hungary		
EUR 510,000	Deutsche Bank AG 0.25% 15/5/2023	584,541	0.04	USD 800,000	Hungary Government International Bond 5.375% 25/3/2024	868,792	0.06
EUR 300,000	Deutsche Pfandbriefbank AG 0.625% 30/8/2027*	342,310	0.03		India		
EUR 400,000	DZ HYP AG 0.25% 30/6/2023	459,273	0.03	USD 500,000	Reliance Industries Ltd 4.125% 28/1/2025	501,517	0.04
EUR 250,000	DZ HYP AG 0.875% 22/3/2028	290,875	0.02		Indonesia		
EUR 540,000	Gemeinsame Deutsche Bundeslaender 0.375% 17/4/2025	621,828	0.05	USD 800,000	Indonesia Government International Bond 4.35% 8/1/2027	809,000	0.06
EUR 2,235,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/4/2030*	2,467,716	0.18	USD 298,000	Indonesia Government International Bond 4.75% 11/2/2029*	311,589	0.02
EUR 4,270,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/1/2021	5,046,104	0.37	USD 400,000	Indonesia Government International Bond 5.125% 15/1/2045*	412,456	0.03
USD 5,000,000	Kreditanstalt fuer Wiederaufbau 2.125% 7/3/2022	4,938,434	0.36	IDR 87,607,000,000	Indonesia Treasury Bond 6.125% 15/5/2028	5,555,034	0.41
GBP 450,000	Kreditanstalt fuer Wiederaufbau 6% 7/12/2028*	833,804	0.06	IDR 1,123,000,000	Indonesia Treasury Bond 6.625% 15/5/2033	69,651	0.00
EUR 280,000	Land Berlin 0.625% 8/2/2027	324,362	0.02	IDR 10,010,000,000	Indonesia Treasury Bond 7.5% 15/5/2038	660,945	0.05
EUR 285,000	Land Berlin 1.375% 5/6/2037	333,204	0.02	IDR 17,000,000,000	Indonesia Treasury Bond 8.125% 15/5/2024	1,243,505	0.09
EUR 400,000	Landesbank Baden-Wuerttemberg 0.25% 10/1/2025	454,979	0.03	IDR 91,467,000,000	Indonesia Treasury Bond 8.25% 15/5/2029	6,707,959	0.49
EUR 550,000	Landwirtschaftliche Rentenbank 0.5% 6/3/2025	639,094	0.05	IDR 11,307,000,000	Indonesia Treasury Bond 8.25% 15/5/2036	811,829	0.06
EUR 230,000	Landwirtschaftliche Rentenbank 0.625% 31/10/2036	243,935	0.02	IDR 22,219,000,000	Indonesia Treasury Bond 8.375% 15/3/2034	1,615,389	0.12
CAD 200,000	Landwirtschaftliche Rentenbank 4.875% 21/2/2020	156,449	0.01	IDR 27,563,000,000	Indonesia Treasury Bond 8.375% 15/4/2039	1,980,388	0.14
EUR 460,000	NRW Bank 0.5% 11/5/2026	530,393	0.04	USD 200,000	Pertamina Persero PT 4.3% 20/5/2023	202,250	0.01
EUR 260,000	NRW Bank 0.625% 4/1/2028	298,023	0.02	USD 200,000	Pertamina Persero PT 5.625% 20/5/2043	202,000	0.01
EUR 440,000	State of Hesse 0.125% 25/1/2024	501,841	0.04	USD 200,000	Perusahaan Listrik Negara PT 5.45% 21/5/2028	209,500	0.02
EUR 370,000	State of Hesse 0.625% 2/8/2028	421,441	0.03	USD 200,000	Perusahaan Listrik Negara PT 5.5% 22/11/2021	209,000	0.02
EUR 590,000	State of Lower Saxony 2/8/2024 (Zero Coupon)	667,705	0.05	USD 200,000	Perusahaan Listrik Negara PT 6.15% 21/5/2048	213,728	0.02
EUR 370,000	State of Lower Saxony 0.875% 25/10/2028	430,882	0.03	USD 500,000	Perusahaan Penerbit SBSN Indonesia III 4.55% 29/3/2026	510,246	0.04
EUR 600,000	State of North Rhine-Westphalia Germany 0.2% 17/4/2023	690,282	0.05			21,724,469	1.59
EUR 350,000	State of North Rhine-Westphalia Germany 0.95% 13/3/2028	412,840	0.03				
EUR 305,000	State of North Rhine-Westphalia Germany 1.25% 12/5/2036	348,965	0.03				
EUR 455,000	State of North Rhine-Westphalia Germany 1.65% 16/5/2047*	537,952	0.04				
EUR 110,000	thyssenkrupp AG 1.375% 3/3/2022	123,200	0.01				
EUR 164,000	thyssenkrupp AG 2.875% 22/2/2024	187,195	0.01				
		34,254,100	2.51				
	Greece						
EUR 3,830,000	Hellenic Republic Government Bond '144A' 3.45% 2/4/2024	4,488,461	0.33				
EUR 186,575	Hellenic Republic Government Bond 3.75% 30/1/2028	214,181	0.01				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
	International						
USD 690,000	Asian Development Bank 2.5% 2/11/2027	673,544	0.05	EUR 500,000	Cassa Depositi e Prestiti SpA 1.875% 7/2/2026*	542,735	0.04
USD 1,000,000	Asian Development Bank 2.75% 17/3/2023	1,006,491	0.07	EUR 1,300,000	Intesa Sanpaolo SpA 3.625% 5/12/2022	1,662,755	0.12
GBP 1,500,000	European Investment Bank 1% 21/9/2026	1,919,936	0.14	EUR 1,800,000	Italy Buoni Poliennali Del Tesoro 0.9% 1/8/2022	2,023,436	0.15
EUR 230,000	European Investment Bank 1.5% 16/10/2048	269,096	0.02	EUR 1,200,000	Italy Buoni Poliennali Del Tesoro 1.2% 1/4/2022	1,368,318	0.10
USD 3,300,000	European Investment Bank 1.875% 10/2/2025*	3,157,337	0.23	EUR 1,620,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/5/2024	1,842,303	0.13
EUR 9,200,000	European Investment Bank 2.125% 15/1/2024	11,586,384	0.85	EUR 3,500,000	Italy Buoni Poliennali Del Tesoro '144A' 2.25% 1/9/2036	3,459,821	0.25
EUR 510,000	European Stability Mechanism 0.125% 22/4/2024	583,249	0.04	EUR 3,440,000	Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023	4,042,610	0.30
EUR 630,000	European Stability Mechanism 0.75% 5/9/2028	732,007	0.05	EUR 4,045,000	Italy Buoni Poliennali Del Tesoro '144A' 2.7% 1/3/2047	3,920,138	0.29
EUR 600,000	European Stability Mechanism 1.75% 20/10/2045	745,047	0.05	EUR 3,810,000	Italy Buoni Poliennali Del Tesoro 2.8% 1/12/2028	4,352,619	0.32
EUR 700,000	European Union 3.75% 4/4/2042	1,187,709	0.09	EUR 1,700,000	Italy Buoni Poliennali Del Tesoro '144A' 2.95% 1/9/2038	1,795,206	0.13
USD 810,000	Inter-American Development Bank 2% 2/6/2026	770,335	0.06	EUR 1,015,000	Italy Buoni Poliennali Del Tesoro '144A' 3.45% 1/3/2048	1,108,596	0.08
USD 1,000,000	Inter-American Development Bank 2.5% 18/1/2023	996,534	0.07	EUR 7,700,000	Italy Buoni Poliennali Del Tesoro 5% 1/3/2022	9,753,563	0.72
USD 100,000	Inter-American Development Bank 3.125% 18/9/2028	102,337	0.01	EUR 100,000	Nexi Capital SpA 4.125% 1/11/2023	116,928	0.01
USD 780,000	International Bank for Reconstruction & Development 1.75% 19/4/2023*	754,475	0.06	EUR 100,000	Sisal Group SpA 7% 31/7/2023	117,560	0.01
USD 930,000	International Bank for Reconstruction & Development 2.5% 22/11/2027	908,173	0.07	EUR 275,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 A' FRN 18/5/2030	308,731	0.02
USD 600,000	International Bank for Reconstruction & Development 3% 27/9/2023	611,893	0.05	EUR 105,000	Taurus 2018-1 IT SRL 'Series 2018-IT1 B' FRN 18/5/2030	116,658	0.01
		26,004,547	1.91	EUR 100,000	Telecom Italia SpA/Milano 4% 11/4/2024	116,321	0.01
				EUR 100,000	UniCredit SpA FRN 28/10/2025	119,035	0.01
				EUR 1,000,000	UniCredit SpA 2.125% 24/10/2026*	1,151,360	0.08
				USD 5,215,000	UniCredit SpA '144A' 6.572% 14/1/2022*	5,350,168	0.39
						46,217,834	3.39
	Ireland				Japan		
EUR 1,000,000	Abbott Ireland Financing DAC 0.875% 27/9/2023	1,147,868	0.08	USD 1,000,000	Japan Bank for International Cooperation 3.25% 20/7/2023*	1,015,976	0.07
EUR 1,000,000	Abbott Ireland Financing DAC 1.5% 27/9/2026	1,155,524	0.08	JPY 751,250,000	Japan Government Five Year Bond 0.1% 20/6/2021	6,793,121	0.50
EUR 100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/5/2023	117,308	0.01	JPY 350,000,000	Japan Government Five Year Bond 0.1% 20/9/2021	3,167,082	0.23
GBP 180,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/7/2027	221,847	0.02	JPY 660,000,000	Japan Government Five Year Bond 0.1% 20/12/2022	5,994,874	0.44
EUR 200,000	ESB Finance DAC 2.125% 5/11/2033	237,060	0.02	JPY 1,183,000,000	Japan Government Five Year Bond 0.1% 20/3/2023	10,752,270	0.79
EUR 1,000,000	ESB Finance DAC 3.494% 12/1/2024	1,293,692	0.10	JPY 798,000,000	Japan Government Five Year Bond 0.1% 20/9/2023	7,258,964	0.53
USD 595,000	Shire Acquisitions Investments Ireland DAC 3.2% 23/9/2026	559,605	0.04	JPY 1,350,000,000	Japan Government Five Year Bond 0.1% 20/12/2023	12,287,241	0.90
EUR 113,329	Taurus 2016-2 DEU DAC 'Series 2016-DE2 C' FRN 3/1/2027	129,134	0.01	JPY 560,000,000	Japan Government Forty Year Bond 0.8% 20/3/2058	5,220,985	0.38
EUR 118,003	Taurus 2016-2 DEU DAC 'Series 2016-DE2 D' FRN 3/1/2027	134,638	0.01	JPY 135,000,000	Japan Government Forty Year Bond 0.9% 20/3/2057	1,303,165	0.10
GBP 130,000	Virgin Media Receivables Financing Notes II DAC 5.75% 15/4/2023	176,268	0.01	JPY 220,000,000	Japan Government Ten Year Bond 0.6% 20/9/2023	2,046,603	0.15
		5,172,944	0.38	JPY 1,000,000,000	Japan Government Ten Year Bond 0.6% 20/12/2023	9,319,323	0.68
	Italy			JPY 166,000,000	Japan Government Ten Year Bond 0.6% 20/3/2024	1,549,761	0.11
EUR 500,000	ACEA SpA 1.5% 8/6/2027	535,754	0.04	JPY 90,800,000	Japan Government Ten Year Bond 0.8% 20/12/2022	846,309	0.06
EUR 2,052,000	Banca Popolare di Milano Scarl 0.625% 8/6/2023	2,297,519	0.17	JPY 1,400,000,000	Japan Government Ten Year Bond 1% 20/9/2021	12,959,025	0.95
EUR 100,000	Buzzi Unicem SpA 2.125% 28/4/2023	115,700	0.01				

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World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
JPY 233,000,000	Japan Government Thirty Year Bond 0.7% 20/6/2048	2,149,684	0.16	USD 880,000	Allergan Funding SCS 3.8% 15/3/2025	869,290	0.06
JPY 1,730,950,000	Japan Government Thirty Year Bond 0.8% 20/3/2047	16,459,656	1.21	USD 620,000	Allergan Funding SCS 3.85% 15/6/2024	618,793	0.04
JPY 238,000,000	Japan Government Thirty Year Bond 0.8% 20/3/2048	2,253,875	0.16	USD 710,000	Allergan Funding SCS 4.55% 15/3/2035	663,353	0.05
JPY 552,600,000	Japan Government Thirty Year Bond 2.3% 20/3/2040	6,802,119	0.50	EUR 100,000	Altice Financing SA 5.25% 15/2/2023	117,171	0.01
JPY 448,200,000	Japan Government Thirty Year Bond 2.5% 20/9/2037	5,560,075	0.41	GBP 100,000	B&M European Value Retail SA 4.125% 1/2/2022	133,697	0.01
JPY 370,000,000	Japan Government Twenty Year Bond 0.2% 20/6/2036	3,258,626	0.24	GBP 100,000	Cabot Financial Luxembourg SA 7.5% 1/10/2023	129,171	0.01
JPY 570,000,000	Japan Government Twenty Year Bond 0.5% 20/9/2036	5,273,126	0.39	EUR 180,000	ContourGlobal Power Holdings SA 3.375% 1/8/2023	206,888	0.01
JPY 278,000,000	Japan Government Twenty Year Bond 0.5% 20/3/2038	2,548,366	0.19	EUR 100,000	DEA Finance SA 7.5% 15/10/2022	119,464	0.01
JPY 165,000,000	Japan Government Twenty Year Bond 0.5% 20/6/2038	1,509,946	0.11	EUR 880,000	European Financial Stability Facility 0.2% 28/4/2025*	1,003,620	0.07
JPY 108,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	1,013,986	0.07	EUR 1,240,000	European Financial Stability Facility 1.2% 17/2/2045	1,350,098	0.10
JPY 122,000,000	Japan Government Twenty Year Bond 0.6% 20/6/2037	1,142,539	0.08	EUR 605,000	European Financial Stability Facility 1.25% 24/5/2033	713,178	0.05
JPY 3,500,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	32,690	0.00	EUR 100,000	Garfunkelux Holdco 3 SA 7.5% 1/8/2022	101,356	0.01
JPY 208,000,000	Japan Government Twenty Year Bond 0.7% 20/3/2037	1,982,281	0.15	USD 230,000	Gilex Holding Sarl '144A' 8.5% 2/5/2023	242,362	0.02
JPY 700,000,000	Japan Government Two Year Bond 0.1% 1/1/2021	6,321,989	0.46	USD 620,000	Hidrovias International Finance SARL '144A' 5.95% 24/1/2025	578,150	0.04
JPY 14,100,000	Japanese Government CPI Linked Bond 0.1% 10/9/2023	135,891	0.01	EUR 100,000	INEOS Group Holdings SA 5.375% 1/8/2024	115,826	0.01
JPY 1,576,400,000	Japanese Government CPI Linked Bond 0.1% 10/3/2028	14,804,584	1.09	USD 869,000	Klabin Finance SA '144A' 4.875% 19/9/2027	829,895	0.06
USD 1,080,000	Mitsubishi UFJ Financial Group Inc 3.407% 7/3/2024	1,080,516	0.08	USD 230,000	Millicom International Cellular SA '144A' 5.125% 15/1/2028	219,875	0.02
EUR 200,000	SoftBank Group Corp 4% 20/4/2023	241,275	0.02	USD 230,000	Minerva Luxembourg SA '144A' 6.5% 20/9/2026	223,100	0.02
EUR 100,000	Takeda Pharmaceutical Co Ltd FRN 21/11/2022	115,174	0.01	USD 230,000	Nexa Resources SA '144A' 5.375% 4/5/2027	233,312	0.02
EUR 100,000	Takeda Pharmaceutical Co Ltd 0.375% 21/11/2020	114,143	0.01	USD 666,000	Rumo Luxembourg Sarl '144A' 5.875% 18/1/2025	678,487	0.05
EUR 100,000	Takeda Pharmaceutical Co Ltd 1.125% 21/11/2022	115,419	0.01	EUR 90,000	Telenet Finance VI Luxembourg SCA 4.875% 15/7/2027	110,366	0.01
USD 3,000,000	Takeda Pharmaceutical Co Ltd '144A' 4.4% 26/11/2023*	3,096,695	0.23			12,565,411	0.92
		156,527,354	11.48				
	Jersey				Malaysia		
GBP 780,000	CPUK Finance Ltd 4.25% 28/8/2022	1,032,275	0.08	MYR 5,600,000	Malaysia Government Investment Issue 4.07% 30/9/2026	1,380,547	0.10
EUR 280,000	LHC3 Plc 4.125% 15/8/2024*	323,082	0.02	MYR 5,200,000	Malaysia Government Investment Issue 4.245% 30/9/2030	1,285,133	0.09
		1,355,357	0.10	USD 500,000	Malaysia Sukuk Global Bhd 3.179% 27/4/2026	493,999	0.04
				USD 400,000	Petronas Capital Ltd 3.5% 18/3/2025	403,119	0.03
						3,562,798	0.26
	Kazakhstan				Mexico		
USD 200,000	Kazakhstan Government International Bond 4.875% 14/10/2044	211,000	0.02	USD 500,000	America Movil SAB de CV 3.125% 16/7/2022	492,500	0.04
USD 200,000	Kazakhstan Government International Bond 5.125% 21/7/2025	216,800	0.02	USD 400,000	America Movil SAB de CV 4.375% 16/7/2042	400,966	0.03
USD 200,000	KazMunayGas National Co JSC 4.75% 19/4/2027	202,600	0.01	USD 430,000	Axtel SAB de CV 6.375% 14/11/2024	419,358	0.03
		630,400	0.05	USD 569,000	Axtel SAB de CV '144A' 6.375% 14/11/2024	554,917	0.04
				USD 430,000	Banco Mercantil del Norte SA/ Grand Cayman '144A' FRN 6/7/2022 (Perpetual)	425,700	0.03
	Luxembourg			USD 230,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand FRN 20/1/2022 (Perpetual)	239,993	0.02
EUR 989,000	Allergan Funding SCS 1.25% 1/6/2024	1,115,146	0.08				
EUR 180,000	Allergan Funding SCS 2.125% 1/6/2029	199,671	0.01				
USD 2,000,000	Allergan Funding SCS 3.45% 15/3/2022	1,993,142	0.15				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 554,000	Controladora Mabe SA de CV '144A' 5.6% 23/10/2028	552,402	0.04	EUR 3,000,000	BNG Bank NV 0.25% 22/2/2023*	3,459,668	0.25
USD 230,000	Credito Real SAB de CV SOFOM ER '144A' 9.5% 7/2/2026	237,762	0.02	USD 500,000	BNG Bank NV '144A' 3% 20/9/2023	506,407	0.04
USD 826,000	Cydsa SAB de CV '144A' 6.25% 4/10/2027	783,106	0.06	EUR 200,000	Cooperatieve Rabobank UA 1.5% 26/4/2038	234,371	0.02
USD 200,000	Grupo Bimbo SAB de CV 3.875% 27/6/2024	199,430	0.01	GBP 1,270,000	Cooperatieve Rabobank UA 4.625% 23/5/2029	1,875,688	0.14
USD 230,000	Grupo Bimbo SAB de CV 5.95% 17/10/2166	229,964	0.02	EUR 100,000	Energizer Gamma Acquisition BV 4.625% 15/7/2026	116,320	0.01
USD 928,000	Grupo KUO SAB De CV '144A' 5.75% 7/7/2027	905,245	0.07	EUR 130,000	Hertz Holdings Netherlands BV 5.5% 30/3/2023	151,886	0.01
USD 230,000	Grupo Posadas SAB de CV '144A' 7.875% 30/6/2022	233,729	0.02	EUR 500,000	ING Bank NV 0.875% 11/4/2028	579,832	0.04
MXN 640,000	Mexican Bonos 6.5% 10/6/2021	3,228,554	0.24	EUR 1,700,000	ING Groep NV 2.5% 15/11/2030	2,056,536	0.15
MXN 1,153,000	Mexican Bonos 7.5% 3/6/2027	5,788,041	0.42	USD 3,150,000	ING Groep NV 4.1% 2/10/2023	3,196,473	0.23
MXN 355,262	Mexican Bonos 7.75% 23/11/2034	1,734,334	0.13	EUR 100,000	InterXion Holding NV 4.75% 15/6/2025	120,772	0.01
MXN 100,746	Mexican Bonos 7.75% 13/11/2042	476,008	0.03	EUR 100,000	LeasePlan Corp NV 1% 25/2/2022	114,117	0.01
MXN 345,000	Mexican Bonos 8% 11/6/2020	1,796,278	0.13	USD 200,000	Lukoil International Finance BV 4.75% 2/11/2026	201,000	0.01
MXN 340,000	Mexican Bonos 8% 7/12/2023	1,770,041	0.13	USD 312,000	Marfrig Holdings Europe BV '144A' 8% 8/6/2023	324,480	0.02
MXN 390,000	Mexican Bonos 8.5% 31/5/2029	2,072,769	0.15	EUR 200,000	Naturgy Finance BV FRN 18/11/2022 (Perpetual)	240,651	0.02
MXN 162,000	Mexican Bonos 8.5% 18/11/2038	833,991	0.06	EUR 300,000	Nederlandse Waterschapsbank NV 1.25% 27/5/2036	344,305	0.03
MXN 810,000	Mexican Bonos 10% 5/12/2024	4,603,929	0.34	EUR 860,000	Netherlands Government Bond '144A' 15/1/2022 (Zero Coupon)	991,504	0.07
MXN 162,000	Mexican Bonos 10% 20/11/2036	954,338	0.07	EUR 850,000	Netherlands Government Bond '144A' 15/1/2024 (Zero Coupon)	977,038	0.07
USD 230,000	Mexichem SAB de CV '144A' 5.5% 15/1/2048	212,175	0.02	EUR 2,750,000	Netherlands Government Bond '144A' 0.5% 15/7/2026	3,231,832	0.24
USD 655,000	Mexico Government International Bond 3.75% 11/1/2028	628,800	0.05	EUR 600,000	Netherlands Government Bond '144A' 2.75% 15/1/2047	1,000,448	0.07
USD 1,400,000	Mexico Government International Bond 4.15% 28/3/2027	1,387,050	0.10	EUR 900,000	Netherlands Government Bond '144A' 4% 15/1/2037	1,597,735	0.12
USD 800,000	Mexico Government International Bond 4.6% 23/1/2046	744,000	0.05	USD 2,750,000	NXP BV / NXP Funding LLC '144A' 4.125% 15/6/2020	2,776,950	0.20
USD 1,500,000	Petroleos Mexicanos 4.875% 18/1/2024*	1,437,750	0.11	USD 245,000	NXP BV / NXP Funding LLC '144A' 4.875% 1/3/2024	252,715	0.02
USD 400,000	Petroleos Mexicanos 6.375% 4/2/2021*	412,400	0.03	EUR 220,000	OCI NV 5% 15/4/2023	264,556	0.02
USD 400,000	Petroleos Mexicanos 6.375% 23/1/2045	339,674	0.02	USD 230,000	Petrobras Global Finance BV 5.999% 27/1/2028	234,358	0.02
USD 630,000	Petroleos Mexicanos 6.5% 13/3/2027	614,187	0.04	USD 585,000	Petrobras Global Finance BV 7.375% 17/1/2027	644,611	0.05
USD 195,000	Petroleos Mexicanos 6.75% 21/9/2047	170,801	0.01	USD 857,000	Petrobras Global Finance BV 8.75% 23/5/2026	1,011,046	0.07
USD 230,000	Trust F/1401 6.95% 30/1/2044	233,278	0.02	EUR 100,000	Repsol International Finance BV FRN 25/3/2021 (Perpetual)	119,216	0.01
USD 430,000	Unifin Financiera SAB de CV SOFOM ENR '144A' FRN 29/1/2025 (Perpetual)	368,340	0.03	USD 632,000	SABIC Capital II BV 4% 10/10/2023	639,900	0.05
USD 200,000	Unifin Financiera SAB de CV SOFOM ENR '144A' 7.25% 27/9/2023	195,926	0.01	USD 2,105,000	Siemens Financieringsmaatschappij NV '144A' 3.4% 16/3/2027	2,081,194	0.15
		35,677,736	2.62	EUR 400,000	Telefonica Europe BV FRN 15/3/2022 (Perpetual)	473,925	0.03
	Netherlands			EUR 180,000	United Group BV 4.875% 1/7/2024	208,863	0.02
EUR 200,000	ABN AMRO Bank NV FRN 22/9/2020 (Perpetual)	238,896	0.02	EUR 500,000	Volkswagen International Finance NV FRN 14/6/2027 (Perpetual)	540,720	0.04
EUR 2,000,000	ABN AMRO Bank NV 0.25% 3/12/2021	2,287,404	0.17	EUR 2,700,000	Volkswagen International Finance NV 1.125% 2/10/2023*	3,057,183	0.22
EUR 300,000	ABN AMRO Bank NV 0.875% 14/1/2026	353,215	0.03	EUR 300,000	Volkswagen International Finance NV 1.875% 30/3/2027	329,010	0.02
EUR 200,000	ABN AMRO Bank NV 1.45% 12/4/2038	231,696	0.02			42,264,133	3.10
EUR 450,000	ABN AMRO Bank NV 2.5% 5/9/2023	567,657	0.04		New Zealand		
EUR 2,900,000	ASML Holding NV 1.375% 7/7/2026	3,387,217	0.25	NZD 1,110,000	New Zealand Government Bond 4.5% 15/4/2027	899,011	0.07
EUR 662,000	ASML Holding NV 1.625% 28/5/2027	781,992	0.06		Nigeria		
EUR 300,000	ATF Netherlands BV FRN 20/1/2023 (Perpetual)	342,771	0.02	USD 428,000	Nigeria Government International Bond '144A' 9.248% 21/1/2049	475,119	0.03
EUR 100,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/1/2025	117,975	0.01				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
SGD 1,050,000	Singapore Government Bond 3.5% 1/3/2027	850,520	0.06	EUR 1,200,000	Spain Government Bond 0.05% 31/10/2021	1,371,046	0.10
USD 250,000	Temasek Financial I Ltd '144A' 3.625% 1/8/2028	256,499	0.02	EUR 3,800,000	Spain Government Bond 0.35% 30/7/2023	4,358,490	0.32
		2,432,799	0.18	EUR 2,400,000	Spain Government Bond 0.4% 30/4/2022	2,772,787	0.20
	South Africa			EUR 1,030,000	Spain Government Bond 0.45% 31/10/2022	1,192,095	0.09
USD 230,000	Eskom Holdings SOC Ltd '144A' 6.35% 10/8/2028	236,415	0.02	EUR 7,000,000	Spain Government Bond '144A' 1.4% 30/4/2028	8,181,043	0.60
ZAR 27,915,000	Republic of South Africa Government Bond 6.25% 31/3/2036*	1,439,255	0.11	EUR 2,000,000	Spain Government Bond '144A' 1.4% 30/7/2028	2,325,509	0.17
ZAR 29,900,000	Republic of South Africa Government Bond 8% 31/1/2030	1,958,091	0.14	EUR 490,000	Spain Government Bond '144A' 1.45% 30/4/2029	567,249	0.04
ZAR 13,435,000	Republic of South Africa Government Bond 8.75% 31/1/2044	865,078	0.06	EUR 1,000,000	Spain Government Bond '144A' 4.2% 31/1/2037	1,535,593	0.11
ZAR 35,983,000	Republic of South Africa Government Bond 8.75% 28/2/2048	2,315,401	0.17	EUR 2,290,000	Spain Government Bond '144A' 5.15% 31/10/2044	4,063,041	0.30
ZAR 56,976,000	Republic of South Africa Government Bond 9% 31/1/2040	3,782,395	0.28	EUR 200,000	SRF 2017-1 FT 'Series 2017-1 B' FRN 26/4/2063	231,229	0.02
ZAR 15,760,000	Republic of South Africa Government Bond 10.5% 21/12/2026	1,239,897	0.09	EUR 100,000	SRF 2017-1 FT 'Series 2017-1 D' FRN 26/4/2063	114,767	0.01
USD 200,000	Republic of South Africa Government International Bond 4.85% 27/9/2027	195,005	0.01	EUR 200,000	Telefonica Emisiones SA 1.447% 22/1/2027	227,835	0.02
		12,031,537	0.88	EUR 800,000	Telefonica Emisiones SA 1.715% 12/1/2028*	915,403	0.07
	South Korea					45,507,649	3.34
USD 400,000	Korea Development Bank/The 2.25% 18/5/2020	396,555	0.03		Sri Lanka		
USD 400,000	Korea Development Bank/The 3.75% 22/1/2024	410,656	0.03	LKR 81,000,000	Sri Lanka Government Bonds 11% 1/8/2021	451,112	0.03
USD 200,000	Korea Gas Corp 2.25% 18/7/2026	182,603	0.01	LKR 20,000,000	Sri Lanka Government Bonds 11.6% 15/12/2023	113,249	0.01
USD 600,000	Korea International Bond 2.75% 19/1/2027	580,851	0.04			564,361	0.04
KRW 1,200,000,000	Korea Treasury Bond 2% 10/3/2046	1,062,961	0.08		Sweden		
KRW 420,000,000	Korea Treasury Bond 2.125% 10/3/2047	382,414	0.03	SEK 7,400,000	Nordea Hypotek AB 1.25% 20/9/2023	826,578	0.06
KRW 2,169,270,000	Korea Treasury Bond 2.25% 10/12/2025	1,973,162	0.14	EUR 350,000	Stadshypotek AB 0.5% 11/7/2025	401,435	0.03
KRW 530,000,000	Korea Treasury Bond 2.375% 10/9/2038	494,223	0.04	SEK 11,000,000	Stadshypotek AB 1.5% 1/3/2024	1,241,124	0.09
		5,483,425	0.40	SEK 11,000,000	Swedbank Hypotek AB 1% 20/12/2023	1,211,286	0.09
	Spain			SEK 8,400,000	Sweden Government Bond 0.75% 12/5/2028*	941,546	0.07
EUR 800,000	Autonomous Community of Madrid Spain 1.773% 30/4/2028	950,311	0.07	SEK 2,300,000	Sweden Government Bond 3.5% 30/3/2039	360,835	0.03
USD 200,000	Banco Bilbao Vizcaya Argentaria SA FRN 16/11/2027 (Perpetual)	179,444	0.01	USD 990,000	Sweden Government International Bond '144A' 2.375% 15/2/2023	983,076	0.07
EUR 900,000	Banco Santander SA 2.125% 8/2/2028	982,194	0.07	EUR 177,000	Verisure Holding AB 3.5% 15/5/2023	206,946	0.01
USD 4,200,000	Banco Santander SA 3.5% 11/4/2022*	4,183,843	0.31	EUR 100,000	Verisure Midholding AB 5.75% 1/12/2023	115,882	0.01
EUR 200,000	Bankia SA FRN 19/9/2023 (Perpetual)	224,776	0.01			6,288,708	0.46
EUR 5,000,000	Bankia SA 1.125% 5/8/2022	5,877,611	0.43		Switzerland		
EUR 3,200,000	CaixaBank SA 1.125% 17/5/2024	3,655,858	0.27	USD 200,000	Credit Suisse Group AG '144A' FRN 18/12/2024 (Perpetual)	200,778	0.01
EUR 100,000	El Corte Ingles SA 3% 15/3/2024	117,689	0.01	CHF 1,125,000	Swiss Confederation Government Bond 1.5% 24/7/2025	1,278,717	0.09
EUR 800,000	Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA 0.5% 17/6/2023	918,812	0.07	EUR 2,400,000	UBS AG/London 1.25% 3/9/2021	2,808,893	0.21
EUR 500,000	Merfin Properties Socimi SA 1.875% 2/11/2026	561,024	0.04	USD 4,700,000	UBS Group Funding Switzerland AG '144A' FRN 15/8/2023	4,590,242	0.34
				USD 2,440,000	UBS Group Funding Switzerland AG '144A' FRN 31/1/2024 (Perpetual)*	2,469,890	0.18
				USD 2,170,000	UBS Group Funding Switzerland AG '144A' 2.65% 1/2/2022	2,128,732	0.16
						13,477,252	0.99

* All or a portion of this security represents a security on loan.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
Turkey				USD 230,000	MARB BondCo Plc '144A' 6.875% 19/1/2025	223,860	0.02
USD 230,000	Petkim Petrokimya Holding AS '144A' 5.875% 26/1/2023	219,937	0.02	GBP 50,000	Mitchells & Butlers Finance Plc FRN 15/6/2036	48,032	0.00
USD 225,000	Turkey Government International Bond 5.125% 17/2/2028	202,292	0.01	GBP 397,000	Motor 2016-1 PLC 3.75% 25/11/2025	532,090	0.04
		422,229	0.03	GBP 103,000	Motor 2016-1 PLC 4.25% 25/11/2025	137,584	0.01
United Arab Emirates				GBP 105,000	Motor 2016-1 PLC 5.25% 25/11/2025	138,716	0.01
USD 600,000	Abu Dhabi National Energy Co PJSC 3.625% 22/6/2021	605,250	0.04	EUR 500,000	Nationwide Building Society 1.125% 31/5/2028	584,059	0.04
USD 230,000	Emirates NBD PJSC 3.25% 14/11/2022	226,263	0.02	EUR 33,867	Paragon Mortgages No 10 Plc FRN 15/6/2041	36,166	0.00
		831,513	0.06	EUR 74,030	Paragon Mortgages No 11 Plc FRN 15/10/2041	78,283	0.01
United Kingdom				EUR 81,065	Paragon Mortgages No 12 Plc FRN 15/11/2038	85,092	0.01
USD 715,000	Aon Plc 3.5% 14/6/2024	714,947	0.05	EUR 220,000	Paragon Mortgages No 13 Plc FRN 15/1/2039	228,867	0.02
USD 717,000	Aon Plc 4.6% 14/6/2044	712,496	0.05	EUR 485,000	Paragon Mortgages No 14 Plc FRN 15/9/2039	456,084	0.03
USD 310,000	Aon Plc 4.75% 15/5/2045	315,794	0.02	GBP 200,000	Paragon Mortgages NO 23 Plc 'C' FRN 15/1/2043	266,872	0.02
GBP 100,000	Arqiva Broadcast Finance Plc 6.75% 30/9/2023	139,729	0.01	GBP 120,000	Paragon Mortgages No 25 Plc 'B' FRN 15/5/2050	155,041	0.01
GBP 280,000	Arrow Global Finance Plc 5.125% 15/9/2024*	358,033	0.03	GBP 100,000	Paragon Mortgages No 25 Plc 'C' FRN 15/5/2050	128,237	0.01
GBP 763,000	Barclays Plc FRN 6/10/2023	999,512	0.07	GBP 200,000	Pinnacle Bidco Plc 6.375% 15/2/2025*	270,453	0.02
EUR 100,000	Barclays Plc FRN 11/11/2025	114,381	0.01	GBP 89,763	Precise Mortgage Funding 2014-1 Plc 'Series 2014-1 A' FRN 12/9/2047	119,461	0.01
USD 935,000	Barclays Plc 4.95% 10/1/2047	894,169	0.06	USD 275,000	Rio Tinto Finance USA Plc 4.125% 21/8/2042	276,894	0.02
EUR 800,000	BAT International Finance Plc 2.25% 16/1/2030	859,460	0.06	USD 2,140,000	Royal Bank of Scotland Group Plc 3.875% 12/9/2023	2,123,396	0.16
USD 2,600,000	BP Capital Markets Plc 3.814% 10/2/2024	2,673,330	0.20	USD 1,690,000	Santander UK Group Holdings Plc FRN 3/11/2028	1,593,384	0.12
EUR 700,000	British Telecommunications Plc 0.625% 10/3/2021	803,109	0.06	USD 2,315,000	Santander UK Group Holdings Plc 3.125% 8/1/2021	2,304,251	0.17
EUR 744,000	British Telecommunications Plc 1% 23/6/2024	841,238	0.06	EUR 380,000	Santander UK Plc 0.5% 10/1/2025	433,997	0.03
EUR 930,000	British Telecommunications Plc 1% 21/11/2024	1,048,933	0.08	EUR 1,567,000	Santander UK Plc 0.875% 25/11/2020	1,804,591	0.13
EUR 1,051,000	British Telecommunications Plc 1.5% 23/6/2027	1,173,365	0.09	EUR 2,020,000	Sky Ltd 1.5% 15/9/2021	2,368,545	0.17
EUR 450,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	518,377	0.04	EUR 400,000	Sky Ltd 2.5% 15/9/2026	493,218	0.04
EUR 650,000	Channel Link Enterprises Finance Plc FRN 30/6/2050	736,788	0.05	USD 975,000	Standard Chartered Plc '144A' FRN 20/1/2023	982,913	0.07
GBP 100,000	EI Group Plc 6.375% 15/2/2022	135,337	0.01	GBP 166,000	Stonegate Pub Co Financing Plc FRN 15/3/2022	222,458	0.02
GBP 202,000	Finsbury Square 2016-2 Plc 'Series 2016-2 C' FRN 16/8/2058	270,680	0.02	EUR 100,000	Tesco Corporate Treasury Services Plc 1.375% 24/10/2023	113,201	0.01
GBP 178,996	Finsbury Square 2017-1 Plc 'Series 2017-1 C' FRN 12/3/2059	239,411	0.02	GBP 158,481	Tesco Property Finance 1 Plc 7.623% 13/7/2039	285,331	0.02
GBP 101,998	Finsbury Square 2018-1 Plc FRN 12/9/2065	133,579	0.01	GBP 266,678	Tesco Property Finance 3 Plc 5.744% 13/4/2040	417,049	0.03
GBP 104,998	Finsbury Square 2018-1 Plc FRN 12/9/2065	137,635	0.01	GBP 117,270	Tesco Property Finance 4 Plc 5.801% 13/10/2040	184,483	0.01
GBP 366,000	Finsbury Square 2018-2 Plc FRN 12/9/2068	485,327	0.04	GBP 957,133	Unique Pub Finance Co Plc/The 5.659% 30/6/2027	1,385,429	0.10
GBP 99,977	Gemgarto 2018-1 Plc FRN 16/9/2065	129,223	0.01	GBP 2,530,000	United Kingdom Gilt 0.5% 22/7/2022*	3,322,889	0.24
GBP 486,022	Greene King Finance Plc FRN 15/12/2033	645,008	0.05	GBP 1,070,000	United Kingdom Gilt 0.75% 22/7/2023	1,410,022	0.10
GBP 245,300	Greene King Finance Plc 4.064% 15/3/2035	344,654	0.02	GBP 2,000,000	United Kingdom Gilt 1% 22/4/2024	2,657,566	0.19
USD 200,000	HSBC Holdings Plc FRN 1/6/2021 (Perpetual)	207,894	0.01	GBP 3,000,000	United Kingdom Gilt 1.5% 22/1/2021	4,040,553	0.30
USD 2,450,000	HSBC Holdings Plc FRN 13/3/2023	2,430,154	0.18	GBP 2,400,000	United Kingdom Gilt 1.5% 22/7/2047	2,969,597	0.22
EUR 591,000	HSBC Holdings Plc 1.5% 15/3/2022	695,411	0.05	GBP 7,160,000	United Kingdom Gilt 1.75% 7/9/2037	9,530,323	0.70
USD 2,450,000	HSBC Holdings Plc 2.65% 5/1/2022	2,414,581	0.18	GBP 220,000	United Kingdom Gilt 1.75% 22/1/2049	288,752	0.02
EUR 100,000	International Game Technology Plc 4.75% 15/2/2023	124,261	0.01	GBP 4,000,000	United Kingdom Gilt 1.75% 22/7/2057	5,373,439	0.39
GBP 100,000	Jerrold Finco Plc 6.25% 15/9/2021	133,911	0.01	GBP 1,363,000	United Kingdom Gilt 2.5% 22/7/2065	2,278,867	0.17
GBP 6,700	Ladbrokes Group Finance Plc 5.125% 16/9/2022	9,425	0.00	GBP 204,000	United Kingdom Gilt 3.5% 22/1/2045*	364,866	0.03
EUR 730,000	Lloyds Bank Plc 0.625% 26/3/2025	837,969	0.06				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
GBP 5,500,000	United Kingdom Gilt 4% 7/3/2022	8,000,525	0.59	EUR 620,000	AT&T Inc 1.8% 5/9/2026	727,170	0.05
GBP 803,021	United Kingdom Gilt 4.25% 7/12/2055*	1,799,135	0.13	EUR 723,000	AT&T Inc 2.35% 5/9/2029	840,068	0.06
GBP 130,000	Virgin Media Finance Plc 6.375% 15/10/2024*	180,105	0.01	USD 820,000	AT&T Inc 3.4% 15/5/2025	798,884	0.06
USD 2,300,000	Vodafone Group Plc 4.375% 30/5/2028*	2,281,959	0.17	USD 700,000	AT&T Inc 4.35% 1/3/2029	698,112	0.05
GBP 1,200,000	Warwick Finance Residential Mortgages No One Plc 'B' FRN 21/9/2049	1,592,749	0.12	USD 500,000	AT&T Inc 4.35% 15/6/2045	435,886	0.03
GBP 700,000	Warwick Finance Residential Mortgages No Two Plc FRN 21/9/2049	931,486	0.07	USD 1,000,000	AT&T Inc 4.75% 15/5/2046	930,081	0.07
EUR 1,855,000	WPP Finance 2013 0.75% 18/11/2019	2,120,659	0.15	USD 1,120,000	AT&T Inc 5.25% 1/3/2037	1,126,018	0.08
		89,899,650	6.59	USD 460,000	AT&T Inc 5.45% 1/3/2047	468,834	0.03
				USD 60,000	Atmos Energy Corp 4.125% 15/3/2049	59,393	0.00
				USD 640,000	Atrium Hotel Portfolio Trust 2017-ATRM 'Series 2017-ATRM D' '144A' FRN 15/12/2036	637,130	0.05
				USD 2,100,000	Atrium XII '144A' FRN 22/4/2027	2,083,447	0.15
				USD 230,000	Azul Investments LLP '144A' 5.875% 26/10/2024	220,120	0.02
				USD 1,155,516	Babson CLO Ltd 2014-I 'Series 2014-IA A1R' '144A' FRN 20/7/2025	1,156,195	0.08
USD 730,000	United States 245 Park Avenue Trust 2017-245P 'Series 2017-245P E' '144A' FRN 5/6/2037	680,398	0.05	USD 730,000	BAMLL Commercial Mortgage Securities Trust 2015-200P 'Series 2015-200P F' '144A' FRN 14/4/2033	700,658	0.05
USD 1,950,000	Abbott Laboratories 2.95% 15/3/2025	1,917,328	0.14	USD 922,024	BAMLL Commercial Mortgage Securities Trust 2018-DSNY 'Series 2018-DSNY D' '144A' FRN 15/9/2034	923,753	0.07
USD 1,035,000	Abbott Laboratories 3.875% 15/9/2025	1,066,198	0.08	USD 240,000	Bank of America Corp FRN 23/10/2024 (Perpetual)	260,900	0.02
USD 870,000	AbbVie Inc 2.5% 14/5/2020	864,607	0.06	USD 2,120,000	Bank of America Corp FRN 23/7/2029	2,178,149	0.16
USD 3,900,000	AbbVie Inc 3.375% 14/11/2021	3,916,028	0.29	EUR 3,278,000	Bank of America Corp 1.625% 14/9/2022	3,893,484	0.29
USD 730,000	AbbVie Inc 3.6% 14/5/2025	720,572	0.05	USD 4,600,000	Bank of America Corp 2.625% 19/4/2021	4,571,888	0.34
USD 820,000	AbbVie Inc 4.25% 14/11/2028	811,534	0.06	USD 2,800,000	Bank of America Corp 3.248% 21/10/2027	2,682,280	0.20
USD 900,000	AbbVie Inc 4.45% 14/5/2046	790,443	0.06	USD 2,810,000	Bank of America Corp 3.5% 19/4/2026	2,791,108	0.20
USD 775,000	AbbVie Inc 4.7% 14/5/2045	704,444	0.05	USD 475,000	Bank of America NA FRN 25/1/2023	478,325	0.04
USD 1,680,000	Alabama Power Co 3.7% 1/12/2047	1,543,928	0.11	USD 1,790,000	BAT Capital Corp 3.557% 15/8/2027	1,636,683	0.12
EUR 890,000	Altria Group Inc 1% 15/2/2023	1,011,882	0.07	USD 720,000	BAT Capital Corp 4.54% 15/8/2047	577,190	0.04
USD 505,000	Altria Group Inc 3.49% 14/2/2022	508,455	0.04	USD 670,000	Bayer US Finance II LLC '144A' 4.25% 15/12/2025	669,662	0.05
USD 1,620,000	Altria Group Inc 3.8% 14/2/2024	1,621,354	0.12	EUR 100,000	Belden Inc 4.125% 15/10/2026	119,714	0.01
USD 515,000	Altria Group Inc 4% 31/1/2024	521,381	0.04	USD 1,130,000	Benchmark 2018-B8 Mortgage Trust 'Series 2018-B8 A5' 4.232% 15/1/2052	1,193,951	0.09
USD 825,000	Altria Group Inc 4.4% 14/2/2026	830,985	0.06	USD 855,000	BMW US Capital LLC '144A' 3.45% 12/4/2023	859,304	0.06
USD 430,000	Altria Group Inc 4.8% 14/2/2029	428,224	0.03	USD 35,000	Boeing Co/The 3.825% 1/3/2059	33,283	0.00
USD 90,000	Altria Group Inc 6.2% 14/2/2059	89,441	0.01	USD 930,000	BP Capital Markets America Inc 3.796% 21/9/2025	953,876	0.07
USD 1,700,000	Amazon.com Inc 3.15% 22/8/2027	1,679,255	0.12	EUR 130,000	BWAY Holding Co 4.75% 15/4/2024	149,996	0.01
USD 8,816	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/9/2027	8,697	0.00	USD 670,000	BXP Trust 2017-GM 'Series 2017-GM C' '144A' FRN 13/6/2039	649,996	0.05
USD 935,000	American Tower Corp 3% 15/6/2023	913,665	0.07	USD 730,000	BXP Trust 2017-GM 'Series 2017-GM D' '144A' FRN 13/6/2039	696,320	0.05
USD 1,200,000	American Tower Corp 4.4% 15/2/2026	1,229,166	0.09	USD 440,000	BXP Trust 2017-GM 3.379% 13/6/2039	437,325	0.03
USD 910,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 4.25% 1/12/2027	894,495	0.07	USD 1,265,000	Capital One Financial Corp 3.9% 29/1/2024	1,274,140	0.09
USD 1,260,000	Anheuser-Busch InBev Worldwide Inc 4.15% 23/1/2025	1,297,725	0.10	USD 1,294,000	Celgene Corp 3.625% 15/5/2024	1,286,184	0.09
USD 1,535,000	Anheuser-Busch InBev Worldwide Inc 4.75% 23/1/2029	1,588,261	0.12	USD 800,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/7/2025	829,584	0.06
USD 170,000	Anheuser-Busch InBev Worldwide Inc 5.55% 23/1/2049	177,229	0.01				
USD 1,900,000	Apache Corp 4.375% 15/10/2028	1,848,209	0.14				
USD 2,894,000	Apple Inc 2.3% 11/5/2022	2,856,144	0.21				
USD 2,500,000	Apple Inc 2.4% 13/1/2023*	2,459,816	0.18				
GBP 440,000	Apple Inc 3.05% 31/7/2029	632,363	0.05				
USD 775,000	Apple Inc 3.85% 4/5/2043	752,539	0.06				
USD 395,000	Apple Inc 4.25% 9/2/2047	406,896	0.03				
USD 1,000,000	Applied Materials Inc 3.3% 1/4/2027	989,476	0.07				
USD 90,000	Applied Materials Inc 3.9% 1/10/2025	93,320	0.01				
USD 475,000	Applied Materials Inc 4.35% 1/4/2047	478,613	0.04				
USD 764,333	Ares XXIX CLO Ltd 'Series 2014-1A A1R' '144A' FRN 17/4/2026	764,851	0.06				
USD 370,000	Ashford Hospitality Trust 2018-ASHF 'Series 2018-ASHF D' '144A' FRN 15/4/2035	369,515	0.03				

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World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 985,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.05% 30/3/2029	1,010,508	0.07	USD 2,109,000	Continental Resources Inc/OK 4.5% 15/4/2023	2,152,668	0.16
USD 490,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	527,240	0.04	USD 1,355,000	Core Industrial Trust 2015-TEXW 'Series 2015-TEXW F' '144A' FRN 10/2/2034	1,333,119	0.10
USD 11,873	CHL Mortgage Pass-Through Trust 2004-29 'Series 2004-29 1A1' FRN 25/2/2035	11,335	0.00	USD 230,000	Cox Communications Inc '144A' 4.6% 15/8/2047	209,825	0.02
EUR 2,360,000	Chubb INA Holdings Inc 1.55% 15/3/2028	2,741,342	0.20	USD 1,105,000	Crown Castle International Corp 3.7% 15/6/2026	1,074,841	0.08
USD 1,300,000	CIFC Funding 2015-III Ltd 'Series 2015-3A AR' '144A' FRN 19/4/2029	1,281,527	0.09	USD 265,000	Crown Castle International Corp 4.3% 15/2/2029	266,338	0.02
USD 390,000	Cigna Corp '144A' 4.125% 15/11/2025	396,658	0.03	USD 400,000	CVS Health Corp 4.1% 25/3/2025	405,983	0.03
USD 1,840,000	Cimarex Energy Co 4.375% 1/6/2024	1,878,720	0.14	USD 3,450,000	CVS Health Corp 4.3% 25/3/2028	3,459,126	0.25
USD 387,000	Citigroup Commercial Mortgage Trust 2014-GC19 'Series 2014-GC19 A4' 4.023% 10/3/2047	402,781	0.03	USD 130,000	CVS Health Corp 5.05% 25/3/2048	128,434	0.01
USD 523,000	Citigroup Commercial Mortgage Trust 2016-C1 'Series 2016-C1 C' FRN 10/5/2049	535,766	0.04	USD 400,000	CVS Health Corp 5.125% 20/7/2045	397,642	0.03
USD 600,000	Citigroup Commercial Mortgage Trust 2016-P3 'Series 2016-P3 D' '144A' FRN 15/4/2049	496,076	0.04	USD 1,150,000	Daimler Finance North America LLC '144A' 3.75% 5/11/2021	1,160,307	0.09
USD 1,350,000	Citigroup Commercial Mortgage Trust 2017-C4 'Series 2017-C4 A4' 3.471% 12/10/2050	1,351,142	0.10	USD 514,000	DBWF 2018-GLKS Mortgage Trust 'Series 2018-GLKS A' '144A' FRN 19/11/2035	514,326	0.04
USD 260,000	Citigroup Inc FRN 15/11/2020 (Perpetual)	264,702	0.02	USD 210,000	Dell International LLC / EMC Corp '144A' 4.42% 15/6/2021	213,803	0.02
USD 1,380,000	Citigroup Inc FRN 24/7/2028	1,351,787	0.10	USD 220,000	Dell International LLC / EMC Corp '144A' 8.35% 15/7/2046	255,668	0.02
USD 2,160,000	Citigroup Inc FRN 23/4/2029	2,180,352	0.16	USD 120,000	Devon Energy Corp 5% 15/6/2045	122,291	0.01
EUR 2,000,000	Citigroup Inc 1.375% 27/10/2021	2,349,105	0.17	USD 595,000	Discover Financial Services 4.1% 9/2/2027	579,329	0.04
USD 500,000	CNOOC Finance 2015 USA LLC 3.5% 5/5/2025	496,580	0.04	USD 410,000	Discovery Communications LLC 3.25% 1/4/2023	400,845	0.03
EUR 480,000	Coca-Cola Co/The 0.125% 22/9/2022	546,024	0.04	USD 1,100,000	Dow Chemical Co/The '144A' 4.55% 30/11/2025	1,137,932	0.08
EUR 130,000	Colfax Corp 3.25% 15/5/2025	149,292	0.01	USD 1,000,000	DowDuPont Inc 4.205% 15/11/2023	1,032,826	0.08
USD 445,000	Comcast Corp 3.999% 1/11/2049	413,085	0.03	USD 2,120,000	DowDuPont Inc 4.493% 15/11/2025	2,210,601	0.16
USD 600,000	Comcast Corp 4.6% 15/8/2045	610,569	0.04	USD 200,000	Duke Energy Carolinas LLC 3.875% 15/3/2046	193,306	0.01
USD 655,000	Comcast Corp 4.7% 15/10/2048	681,088	0.05	USD 2,000,000	Duke Energy Corp 3.15% 15/8/2027	1,916,681	0.14
USD 660,000	Comcast Corp 4.95% 15/10/2058	696,508	0.05	USD 752,000	Duke Energy Corp 3.75% 1/9/2046	677,328	0.05
USD 1,275,000	COMM 2013-300P Mortgage Trust FRN 10/8/2030	1,299,274	0.10	USD 800,000	Duke Energy Progress LLC 3.6% 15/9/2047	739,357	0.05
USD 1,300,000	COMM 2013-CCRE11 Mortgage Trust 'Series 2013-CR11 A4' 4.258% 10/8/2050	1,363,837	0.10	USD 135,000	Eli Lilly & Co 4.15% 15/3/2059	131,730	0.01
USD 1,000,000	COMM 2014-CCRE18 Mortgage Trust 'Series 2014-CR18 A4' 3.55% 15/7/2047	1,016,483	0.07	USD 665,000	Energy Transfer Operating LP 4.2% 15/9/2023	679,574	0.05
USD 670,000	COMM 2015-CCRE23 Mortgage Trust 'Series 2015-CR23 CME' '144A' FRN 10/5/2048	664,647	0.05	USD 670,000	Energy Transfer Operating LP 4.5% 15/4/2024	690,599	0.05
USD 1,450,000	COMM 2015-CCRE26 Mortgage Trust 'Series 2015-CR26 A4' 3.63% 10/10/2048	1,475,009	0.11	USD 1,490,000	Energy Transfer Operating LP 5.3% 15/4/2047	1,413,020	0.10
USD 1,730,000	COMM 2015-LC21 Mortgage Trust 'Series 2015-LC21 A4' 3.708% 10/7/2048	1,770,726	0.13	USD 920,000	Enterprise Products Operating LLC 3.75% 15/2/2025	933,877	0.07
USD 1,400,000	COMM 2017-COR2 Mortgage Trust 'Series 2017-COR2 A3' 3.51% 10/9/2050	1,397,070	0.10	EUR 100,000	Equinix Inc 2.875% 15/3/2024	117,368	0.01
USD 595,000	Concho Resources Inc 3.75% 1/10/2027	577,491	0.04	USD 3,003,859	Fannie Mae Pool '735893' 5% 1/10/2035	3,210,641	0.24
USD 1,470,000	Concho Resources Inc 4.375% 15/1/2025	1,489,375	0.11	USD 13,885	Fannie Mae Pool '735989' 5.5% 1/2/2035	15,066	0.00
				USD 599	Fannie Mae Pool '745832' 6% 1/4/2021	609	0.00
				USD 74	Fannie Mae Pool '745833' 6% 1/1/2021	74	0.00
				USD 1,772	Fannie Mae Pool '885501' 5.5% 1/6/2021	1,782	0.00
				USD 254,756	Fannie Mae Pool '890720' 4.5% 1/7/2044	267,863	0.02
				USD 741,027	Fannie Mae Pool '995023' 5.5% 1/8/2037	807,345	0.06
				USD 1,035,273	Fannie Mae Pool '995024' 5.5% 1/8/2037	1,125,022	0.08
				USD 776,195	Fannie Mae Pool 'AH5818' 4.5% 1/2/2041	816,186	0.06
				USD 1,092,432	Fannie Mae Pool 'AL2034' 4.5% 1/4/2042	1,148,749	0.08

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 907,628	Fannie Mae Pool 'AL4228' 6% 1/5/2041	1,000,967	0.07	USD 758,000	Fannie Mae-Aces 'Series 2019-M1 A2' FRN 25/9/2028	778,576	0.06
USD 3,619,383	Fannie Mae Pool 'AL5231' 4.5% 31/12/2049	3,805,738	0.28	USD 1,200,000	Federal Farm Credit Banks 2.95% 28/2/2025	1,216,146	0.09
USD 103,922	Fannie Mae Pool 'AL5930' 4.5% 1/1/2043	109,274	0.01	USD 960,000	Federal Home Loan Banks 2.875% 13/9/2024	972,131	0.07
USD 218,954	Fannie Mae Pool 'AL6887' 4.5% 1/4/2044	230,226	0.02	USD 750,000	Federal Home Loan Banks 3.25% 16/11/2028	769,256	0.06
USD 5,722,133	Fannie Mae Pool 'AL6950' 4% 1/12/2042	5,893,519	0.43	USD 503,000	Federal Home Loan Mortgage Corp 6.25% 15/7/2032	671,931	0.05
USD 240,999	Fannie Mae Pool 'AL7207' 4.5% 1/8/2045	253,437	0.02	USD 1,160,000	Federal National Mortgage Association 1.875% 5/4/2022	1,137,649	0.08
USD 255,684	Fannie Mae Pool 'AL7366' 4.5% 1/8/2042	268,847	0.02	USD 1,000,000	Federal National Mortgage Association 1.875% 24/9/2026	935,520	0.07
USD 144,312	Fannie Mae Pool 'AL9381' 3% 1/6/2030	144,401	0.01	USD 500,000	Federal National Mortgage Association 2.625% 6/9/2024	500,438	0.04
USD 2,089,728	Fannie Mae Pool 'AR8678' 3% 1/3/2028	2,097,451	0.15	USD 1,610,000	FedEx Corp 3.4% 14/1/2022	1,620,799	0.12
USD 838,474	Fannie Mae Pool 'AS3604' 3% 1/10/2029	838,730	0.06	USD 800,000	FedEx Corp 3.875% 1/8/2042	686,825	0.05
USD 465,567	Fannie Mae Pool 'AS4816' 4% 1/4/2045	479,793	0.04	USD 820,000	FedEx Corp 4.95% 17/10/2048	817,331	0.06
USD 5,224,985	Fannie Mae Pool 'AS5640' 3.5% 1/8/2045	5,257,837	0.39	USD 315,000	Fidelity National Information Services Inc 4.5% 15/10/2022	324,608	0.02
USD 817,061	Fannie Mae Pool 'AS5982' 3.5% 1/10/2030	832,491	0.06	USD 630,000	Fifth Third Bancorp 3.65% 25/1/2024	636,235	0.05
USD 7,623,079	Fannie Mae Pool 'AS7244' 3.5% 1/5/2046	7,667,078	0.56	USD 1,070,000	FirstEnergy Transmission LLC '144A' 4.35% 15/1/2025	1,092,083	0.08
USD 691,620	Fannie Mae Pool 'AS8405' 2% 1/11/2031	664,823	0.05	USD 1,480,000	Fiserv Inc 3.85% 1/6/2025	1,478,121	0.11
USD 2,350,553	Fannie Mae Pool 'AT2059' 2.5% 1/4/2028	2,321,800	0.17	USD 20,000	Fiserv Inc 4.2% 1/10/2028	19,808	0.00
USD 124,932	Fannie Mae Pool 'AW1281' 3% 1/7/2029	124,929	0.01	USD 936,451	Flatiron CLO 2013-1 Ltd 'Series 2013-1A A1R' '144A' FRN 17/1/2026	936,565	0.07
USD 554,698	Fannie Mae Pool 'AW4229' 3% 1/7/2029	555,037	0.04	USD 910,000	Florida Power & Light Co 3.99% 1/3/2049	909,192	0.07
USD 210,104	Fannie Mae Pool 'AX6435' 3% 1/1/2030	210,167	0.02	USD 320,000	Florida Power & Light Co 5.69% 1/3/2040	393,682	0.03
USD 1,037,318	Fannie Mae Pool 'AX7241' 3.5% 1/11/2029	1,055,900	0.08	USD 1,350,000	Ford Motor Credit Co LLC 5.085% 7/1/2021	1,373,333	0.10
USD 3,786,929	Fannie Mae Pool 'BC1158' 3.5% 1/2/2046	3,810,739	0.28	USD 115,000	Fox Corp '144A' 3.666% 25/1/2022	116,476	0.01
USD 1,449,104	Fannie Mae Pool 'BC1873' 2.5% 1/6/2031	1,425,978	0.10	USD 95,000	Fox Corp '144A' 4.03% 25/1/2024	97,089	0.01
USD 41,864	Fannie Mae Pool 'BK7642' 4% 1/9/2033	43,192	0.00	USD 244,121	Freddie Mac Gold Pool 'A61557' 5% 1/10/2036	261,033	0.02
USD 1,952,238	Fannie Mae Pool 'BM3537' 3% 1/1/2031	1,959,424	0.14	USD 646,885	Freddie Mac Gold Pool 'A88491' 4.5% 1/9/2039	680,940	0.05
USD 129,458	Fannie Mae Pool 'BM3846' 4.5% 1/4/2048	136,720	0.01	USD 474,201	Freddie Mac Gold Pool 'A90278' 4.5% 1/12/2039	499,246	0.04
USD 9,388,396	Fannie Mae Pool 'BM3961' 3% 1/3/2047	9,231,970	0.68	USD 203,640	Freddie Mac Gold Pool 'A91182' 4.5% 1/2/2040	214,369	0.02
USD 9,446,844	Fannie Mae Pool 'BM4193' 3.5% 1/10/2045	9,521,061	0.70	USD 610,828	Freddie Mac Gold Pool 'A92415' 4.5% 1/6/2040	643,621	0.05
USD 3,595,473	Fannie Mae Pool 'BM5003' 4% 1/3/2047	3,717,317	0.27	USD 584,932	Freddie Mac Gold Pool 'A93308' 4.5% 1/8/2040	615,757	0.05
USD 16,425	Fannie Mae Pool 'CA0789' 3.5% 1/11/2032	16,726	0.00	USD 1,905	Freddie Mac Gold Pool 'B19552' 5% 1/8/2020	1,917	0.00
USD 1,123,546	Fannie Mae Pool 'CA1704' 4.5% 1/5/2048	1,182,366	0.09	USD 1,381	Freddie Mac Gold Pool 'G01443' 6.5% 1/8/2032	1,544	0.00
USD 240,191	Fannie Mae Pool 'CA2404' 4% 1/10/2033	248,272	0.02	USD 3,026,184	Freddie Mac Gold Pool 'G07787' 4% 1/8/2044	3,122,891	0.23
USD 173,019	Fannie Mae Pool 'CA2406' 4% 1/10/2033	178,326	0.01	USD 1,189,458	Freddie Mac Gold Pool 'G07924' 3.5% 1/1/2045	1,199,166	0.09
USD 115,784	Fannie Mae Pool 'CA2527' 4% 1/10/2033	119,639	0.01	USD 2,394,511	Freddie Mac Gold Pool 'G08620' 3.5% 1/12/2044	2,411,825	0.18
USD 116,593	Fannie Mae Pool 'CA2528' 4% 1/10/2033	120,439	0.01	USD 7,629	Freddie Mac Gold Pool 'G11632' 5.5% 1/9/2019	7,642	0.00
USD 913,590	Fannie Mae Pool 'CA2557' 4% 1/11/2033	943,734	0.07	USD 1,381	Freddie Mac Gold Pool 'G11635' 5.5% 1/10/2019	1,383	0.00
				USD 482	Freddie Mac Gold Pool 'G11720' 4.5% 1/8/2020	490	0.00
				USD 3,155	Freddie Mac Gold Pool 'G11769' 5% 1/10/2020	3,214	0.00
				USD 1,537	Freddie Mac Gold Pool 'G11777' 5% 1/10/2020	1,556	0.00

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 6,352	Freddie Mac Gold Pool 'G12454' 5.5% 1/11/2021	6,489	0.00	USD 280,000	GS Mortgage Securities Trust 2014-GC22 'Series 2014-GC22 B' FRN 10/6/2047	285,574	0.02
USD 1,410	Freddie Mac Gold Pool 'G18052' 4.5% 1/5/2020	1,432	0.00	USD 690,000	GS Mortgage Securities Trust '2015-GC34' 3.506% 10/10/2048	698,582	0.05
USD 9,481,538	Freddie Mac Gold Pool 'G60035' 3% 1/9/2043	9,335,363	0.68	USD 148,000	Harris Corp 3.832% 27/4/2025	148,495	0.01
USD 7,254,778	Freddie Mac Gold Pool 'G60037' 3% 1/10/2043	7,152,197	0.52	USD 1,200,000	Harris Corp 4.4% 15/6/2028	1,238,253	0.09
USD 960,331	Freddie Mac Gold Pool 'G60080' 3.5% 1/6/2045	968,169	0.07	USD 3,040,000	HCA Inc 4.75% 1/5/2023	3,149,759	0.23
USD 846,869	Freddie Mac Gold Pool 'G60081' 4% 1/6/2045	874,709	0.06	USD 760,000	HCA Inc 5.25% 15/4/2025	803,854	0.06
USD 1,290,134	Freddie Mac Gold Pool 'G67712' 4% 1/6/2048	1,334,799	0.10	USD 205,000	Home Depot Inc/The 4.875% 15/2/2044	226,962	0.02
USD 1,215,413	Freddie Mac Gold Pool 'G67719' 4.5% 1/1/2049	1,270,832	0.09	USD 500,000	Hyundai Capital America 3.1% 5/4/2022	490,850	0.04
USD 1,187	Freddie Mac Gold Pool 'J03831' 5% 1/11/2021	1,194	0.00	USD 1,812,000	Hyundai Capital America '144A' 3.95% 1/2/2022	1,830,754	0.13
USD 2,613,182	Freddie Mac Gold Pool 'J21439' 2.5% 1/12/2027	2,581,771	0.19	USD 1,180,000	Intercontinental Exchange Inc 3.75% 21/9/2028	1,200,060	0.09
USD 1,955,330	Freddie Mac Gold Pool 'Q10031' 3.5% 1/8/2042	1,976,428	0.14	EUR 1,240,000	International Business Machines Corp 0.875% 31/1/2025	1,421,607	0.10
USD 1,694,638	Freddie Mac Gold Pool 'Q31644' 4% 1/2/2045	1,741,047	0.13	EUR 787,000	International Business Machines Corp 1.5% 23/5/2029	912,201	0.07
USD 10,913,871	Freddie Mac Gold Pool 'Q57326' 4% 1/7/2048	11,228,423	0.82	EUR 750,000	International Business Machines Corp 1.75% 31/1/2031	859,211	0.06
USD 447,000	Freddie Mac Multifamily Structured Pass Through Certificates 'Series KL4F A2AS' FRN 25/10/2025	459,468	0.03	USD 450,000	Interpublic Group of Cos Inc/The 3.75% 1/10/2021	454,901	0.03
EUR 100,000	General Electric Co 1.5% 17/5/2029	106,998	0.01	EUR 100,000	IQVIA Inc 3.25% 15/3/2025	116,830	0.01
EUR 100,000	General Electric Co 2.125% 17/5/2037	99,405	0.01	EUR 100,000	Iron Mountain Inc 3% 15/1/2025	113,632	0.01
USD 715,000	General Mills Inc 3.2% 16/4/2021	717,038	0.05	USD 690,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE 'Series 2016-NINE A' '144A' FRN 6/10/2038	1,361,155	0.10
USD 415,000	General Mills Inc 4.2% 17/4/2028*	417,766	0.03	USD 1,410,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2015-JP1 'Series 2015-JP1 C' FRN 15/1/2049	708,370	0.05
USD 390,000	General Motors Co 4.2% 1/10/2027	365,198	0.03	USD 1,229,000	JPMBB Commercial Mortgage Securities Trust 2016-C1 'Series 2016-C1 A5' 3.576% 15/3/2049	1,247,572	0.09
USD 90,000	General Motors Co 5.4% 1/4/2048	80,893	0.01	USD 1,800,000	JPMorgan Chase & Co FRN 18/6/2022	1,817,884	0.13
USD 1,090,000	General Motors Financial Co Inc 3.2% 6/7/2021	1,078,458	0.08	USD 240,000	JPMorgan Chase & Co FRN 1/2/2024 (Perpetual)	263,550	0.02
USD 2,285,000	General Motors Financial Co Inc 4.2% 6/11/2021	2,313,339	0.17	USD 1,200,000	JPMorgan Chase & Co FRN 5/12/2024	1,232,016	0.09
USD 1,020,000	Gilead Sciences Inc 2.95% 1/3/2027	959,471	0.07	USD 2,540,000	JPMorgan Chase & Co FRN 29/1/2027	2,582,932	0.19
USD 5,845	Ginnie Mae I Pool '437096' 6.5% 15/7/2031	6,431	0.00	USD 1,165,000	JPMorgan Chase & Co FRN 1/2/2028	1,165,505	0.09
USD 2,367	Ginnie Mae I Pool '781276' 6.5% 15/4/2031	2,665	0.00	USD 2,100,000	JPMorgan Chase & Co FRN 5/12/2029	2,202,262	0.16
USD 1,879,342	Ginnie Mae II Pool '5055' 4.5% 20/5/2041	1,973,892	0.14	USD 520,000	JPMorgan Chase & Co FRN 24/7/2048	495,569	0.04
USD 761,840	Ginnie Mae II Pool '783050' 5% 20/7/2040	818,999	0.06	USD 3,570,000	JPMorgan Chase & Co 2.55% 29/10/2020	3,543,052	0.26
USD 168,083	Ginnie Mae II Pool 'BD0560' 4.5% 20/9/2048	175,870	0.01	USD 1,560,000	JPMorgan Chase & Co 3.125% 23/1/2025	1,533,747	0.11
USD 2,813,728	Ginnie Mae II Pool 'MA2444' 3% 20/12/2044	2,801,560	0.21	USD 2,960,000	JPMorgan Chase Bank NA FRN 26/4/2021	2,960,530	0.22
USD 2,451,047	Ginnie Mae II Pool 'MA2960' 3% 20/7/2045	2,432,833	0.18	USD 584,000	Kinder Morgan Energy Partners LP 4.25% 1/9/2024	599,669	0.04
USD 16,507,618	Ginnie Mae II Pool 'MA3803' 3.5% 20/7/2046	16,704,040	1.23	USD 867,000	Kinder Morgan Inc/DE 5.05% 15/2/2046	857,661	0.06
USD 15,921,949	Ginnie Mae II Pool 'MA4069' 3.5% 20/11/2046	16,108,079	1.18	USD 510,000	Kraft Heinz Foods Co 3% 1/6/2026	469,974	0.03
USD 1,965,000	GLP Capital LP / GLP Financing II Inc 4.875% 1/11/2020	1,999,191	0.15	USD 1,552,000	L3 Technologies Inc 3.85% 15/12/2026	1,541,857	0.11
USD 900,000	Goldman Sachs Group Inc/The FRN 5/6/2028	871,534	0.06	USD 740,000	Lam Research Corp 3.75% 15/3/2026	742,020	0.05
USD 670,000	Goldman Sachs Group Inc/The FRN 1/5/2029	671,503	0.05	USD 680,000	Lam Research Corp 4.875% 15/3/2049	683,222	0.05
USD 1,155,000	Goldman Sachs Group Inc/The 3.625% 20/2/2024*	1,157,817	0.08				

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 1,310,000	LCCM 2017-LC26 'Series 2017-LC26 A4' '144A' 3.551% 12/7/2050	1,293,291	0.09	USD 630,000	OneMain Financial Issuance Trust 2016-3 'Series 2016-3A A' '144A' 3.83% 18/6/2031	637,983	0.05
USD 1,000,000	Lendmark Funding Trust 2018-1 'Series 2018-1A A' '144A' 3.81% 21/12/2026	1,008,245	0.07	USD 2,570,000	Onemain Financial Issuance Trust 2018-1 'Series 2018-1A A' '144A' 3.3% 14/3/2029	2,572,910	0.19
USD 1,700,000	Marsh & McLennan Cos Inc 3.5% 29/12/2020	1,716,038	0.13	USD 1,755,000	Oracle Corp 2.65% 15/7/2026	1,670,403	0.12
USD 465,000	Marsh & McLennan Cos Inc 3.5% 10/3/2025	461,796	0.03	USD 1,520,000	Oracle Corp 4% 15/11/2047	1,459,231	0.11
USD 605,000	Marsh & McLennan Cos Inc 4.375% 15/3/2029	626,330	0.05	USD 145,000	PacifiCorp 4.15% 15/2/2050	143,534	0.01
USD 680,000	Mastercard Inc 2.95% 21/11/2026	668,659	0.05	USD 231,000	PacifiCorp 6% 15/1/2039	282,319	0.02
USD 1,738,222	Mastr Asset Backed Securities Trust 2004-OPT2 'Series 2004-OPT2 A1' FRN 25/9/2034	1,728,185	0.13	USD 110,000	PacifiCorp 6.35% 15/7/2038	137,810	0.01
USD 525,000	McDonald's Corp 3.7% 30/1/2026	529,469	0.04	USD 370,000	Philip Morris International Inc 2.125% 10/5/2023	353,583	0.03
USD 2,520,000	McDonald's Corp 4.45% 1/9/2048	2,459,132	0.18	USD 440,000	QUALCOMM Inc 2.9% 20/5/2024	426,563	0.03
USD 510,000	Medtronic Inc (Restricted) 4.625% 15/3/2045	558,486	0.04	USD 80,000	QUALCOMM Inc 3.25% 20/5/2027	75,734	0.01
USD 235,000	Microsoft Corp 2.875% 6/2/2024	235,421	0.02	USD 1,000,000	Regatta VII Funding Ltd 'Series 2016-1A AR' '144A' FRN 20/12/2028	994,519	0.07
USD 1,440,000	Microsoft Corp 4.1% 6/2/2037	1,508,849	0.11	USD 530,000	RELX Capital Inc 3.5% 16/3/2023	528,730	0.04
USD 2,900,000	Morgan Stanley FRN 24/4/2024	2,926,747	0.21	USD 753,120	Renaissance Home Equity Loan Trust 2005-3 (Step-up coupon) 'Series 2005-3 AF4' 5.14% 25/11/2035	781,147	0.06
USD 1,300,000	Morgan Stanley FRN 24/1/2029	1,280,711	0.09	USD 810,000	Republic Services Inc 3.375% 15/11/2027	795,751	0.06
USD 2,535,000	Morgan Stanley FRN 23/1/2030	2,619,860	0.19	USD 510,000	Republic Services Inc 3.95% 15/5/2028	522,185	0.04
USD 1,037,000	Morgan Stanley 4.375% 22/1/2047	1,033,271	0.08	USD 400,000	Reynolds American Inc 5.85% 15/8/2045	382,364	0.03
USD 745,000	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C23 'Series 2015-C23 D' '144A' FRN 15/7/2050	692,750	0.05	USD 40,000	Ryder System Inc 3.65% 18/3/2024	40,044	0.00
USD 700,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 'Series 2016-C31 C' FRN 15/11/2049	696,363	0.05	USD 2,000,000	Sabine Pass Liquefaction LLC 5.625% 1/3/2025	2,159,118	0.16
USD 555,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 'Series 2016-C32 AS' FRN 15/12/2049	564,106	0.04	USD 500,000	Sabine Pass Liquefaction LLC 5.75% 15/5/2024	541,269	0.04
USD 848,700	Morgan Stanley Capital I Trust 2017-H1 'Series 2017-H1 A5' 3.53% 15/6/2050	851,552	0.06	USD 1,446,674	SLM Private Credit Student Loan Trust 2004-A 'Series 2004-A A3' FRN 15/6/2033	1,430,352	0.10
USD 880,000	Morgan Stanley Capital I Trust 2018-H3 'Series 2018-H3 A5' 4.177% 15/7/2051	922,976	0.07	USD 2,441,597	SLM Private Credit Student Loan Trust 2004-B 'Series 2004-B A3' FRN 15/3/2024	2,423,753	0.18
USD 455,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 C' FRN 15/12/2051	478,309	0.04	USD 212,603	SLM Student Loan Trust 2010-1 'Series 2010-1 A' FRN 25/3/2025	207,621	0.02
USD 2,325,000	Morgan Stanley Capital I Trust 2018-H4 'Series 2018-H4 A4' 4.31% 15/12/2051	2,457,412	0.18	USD 404,681	SLM Student Loan Trust 2012-2 'Series 2012-2 A' FRN 25/1/2029	398,535	0.03
USD 1,600,000	MPLX LP 4% 15/2/2025	1,594,446	0.12	USD 680,000	SMB Private Education Loan Trust 2015-C 'Series 2015-C B' '144A' 3.5% 15/9/2043	674,347	0.05
USD 1,510,000	MPLX LP 4.875% 1/6/2025	1,575,550	0.12	USD 1,304,977	SMB Private Education Loan Trust 2016-B 'Series 2016-B A2A' '144A' 2.43% 17/2/2032	1,279,579	0.09
EUR 100,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/3/2025	118,294	0.01	USD 860,000	Sofi Professional Loan Program 2018-B Trust 3.34% 25/8/2047	861,568	0.06
USD 1,221,557	Navient Private Education Loan Trust 2014-A 'Series 2014-AA A2A' '144A' 2.74% 15/2/2029	1,214,459	0.09	USD 1,620,000	Sofi Professional Loan Program 2018-D Trust 'Series 2018-D A2FX' '144A' 3.6% 25/2/2048	1,640,479	0.12
USD 1,400,000	Nestle Holdings Inc '144A' 4% 24/9/2048	1,389,911	0.10	USD 300,000	Southern Copper Corp 5.25% 8/11/2042	300,375	0.02
USD 640,000	Northern States Power Co/MN 6.25% 1/6/2036	805,285	0.06	USD 490,000	Springleaf Funding Trust 2015-A 'Series 2015-AA B' '144A' 3.62% 15/11/2024	490,423	0.04
USD 280,000	Nuveen LLC '144A' 4% 1/11/2028	292,760	0.02	USD 1,000,000	Springleaf Funding Trust 2015-A 'Series 2015-AA D' '144A' 6.31% 15/11/2024	1,007,434	0.07
USD 340,000	NVIDIA Corp 3.2% 16/9/2026	331,608	0.02	USD 1,460,000	Springleaf Funding Trust 2015-B 'Series 2015-BA A' '144A' 3.48% 15/5/2028	1,462,765	0.11
USD 690,000	Olympic Tower 2017-OT Mortgage Trust 'Series 2017-OT D' '144A' FRN 10/5/2039	661,103	0.05	USD 3,200,000	Springleaf Funding Trust 2017-A 'Series 2017-AA A' '144A' 2.68% 15/7/2030	3,161,079	0.23
USD 1,270,000	OneMain Financial Issuance Trust 2016-2 'Series 2016-2A B' '144A' 5.94% 20/3/2028	1,282,771	0.09				

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World Bond Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
USD 3,437,500	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 3.36% 20/9/2021	3,424,609	0.25	USD 1,330,000	Visa Inc 4.15% 14/12/2035	1,396,258	0.10
USD 630,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC '144A' 4.738% 20/3/2025	632,363	0.05	USD 1,000,000	Voya CLO 2013-1 Ltd 'Series 2013-1A A1AR' '144A' FRN 15/10/2030	999,167	0.07
USD 2,400,000	State Street Corp FRN 15/5/2023	2,367,858	0.17	USD 1,010,000	Voya CLO 2017-3 Ltd 'Series 2017-3A A1A' '144A' FRN 20/7/2030	1,010,389	0.07
USD 461,000	Sunoco Logistics Partners Operations LP 4.25% 1/4/2024	469,230	0.03	USD 3,136,000	Walgreens Boots Alliance Inc 3.45% 1/6/2026	3,009,539	0.22
USD 500,000	Tennessee Valley Authority 2.875% 1/2/2027	497,836	0.04	USD 712,000	Walmart Inc 2.65% 15/12/2024	701,752	0.05
EUR 533,000	Thermo Fisher Scientific Inc 1.4% 23/1/2026	616,531	0.05	USD 3,000,000	Walmart Inc 3.55% 26/6/2025	3,078,453	0.23
USD 215,000	Thermo Fisher Scientific Inc 2.95% 19/9/2026	203,258	0.01	USD 770,000	Walmart Inc 4.05% 29/6/2048	778,964	0.06
USD 720,000	Time Warner Cable LLC 7.3% 1/7/2038	807,227	0.06	USD 133,000	Warner Media LLC 4.65% 1/6/2044	121,912	0.01
USD 310,000	Total System Services Inc 4.8% 1/4/2026	318,191	0.02	USD 467,000	Warner Media LLC 4.85% 15/7/2045	442,397	0.03
USD 815,000	Transcontinental Gas Pipe Line Co LLC 4% 15/3/2028	806,417	0.06	USD 190,000	Waste Management Inc 3.125% 1/3/2025	188,105	0.01
USD 645,000	Union Pacific Corp 2.95% 1/3/2022	645,128	0.05	USD 515,000	Waste Management Inc 3.15% 15/11/2027	500,536	0.04
USD 440,000	Union Pacific Corp 3.15% 1/3/2024	439,951	0.03	USD 260,000	Wells Fargo & Co FRN 15/6/2025 (Perpetual)	276,307	0.02
USD 440,000	Union Pacific Corp 3.7% 1/3/2029	439,614	0.03	USD 3,010,000	Wells Fargo & Co 2.55% 7/12/2020	2,988,187	0.22
USD 840,000	United Airlines 2019-1 Class AA Pass Through Trust 4.15% 25/8/2031	846,348	0.06	USD 1,940,000	Wells Fargo & Co 3% 19/2/2025	1,890,588	0.14
USD 8,679,000	United States Treasury Inflation Indexed Bonds 0.375% 15/1/2027†	8,784,312	0.64	USD 2,000,000	Wells Fargo & Co 3.55% 29/9/2025	2,003,869	0.15
USD 3,850,000	United Technologies Corp 3.65% 16/8/2023	3,901,860	0.29	USD 1,940,000	Wells Fargo & Co 3.75% 24/1/2024	1,974,488	0.14
USD 475,000	United Technologies Corp 4.5% 1/6/2042	471,655	0.03	USD 1,225,000	Wells Fargo & Co 4.15% 24/1/2029	1,255,090	0.09
USD 300,000	UnitedHealth Group Inc 3.1% 15/3/2026	295,213	0.02	USD 1,777,000	Wells Fargo Commercial Mortgage Trust 2016-NXS5 'Series 2016-NXS5 A6' 3.635% 15/1/2059	1,807,007	0.13
USD 85,000	UnitedHealth Group Inc 3.75% 15/7/2025	87,451	0.01	USD 2,026,000	Wells Fargo Commercial Mortgage Trust 2017-C39 'Series 2017-C39 A5' 3.418% 15/9/2050	2,014,462	0.15
USD 30,000	UnitedHealth Group Inc 3.75% 15/10/2047	28,188	0.00	USD 440,000	WFRBS Commercial Mortgage Trust 2014-C21 'Series 2014-C21 AS' 3.891% 15/8/2047	444,357	0.03
USD 815,000	UnitedHealth Group Inc 3.85% 15/6/2028	837,959	0.06	USD 187,000	Williams Cos Inc/The 3.75% 15/6/2027	181,878	0.01
USD 275,000	UnitedHealth Group Inc 4.45% 15/12/2048*	287,563	0.02	USD 1,450,000	Willis North America Inc 3.6% 15/5/2024	1,438,725	0.11
USD 800,000	UnitedHealth Group Inc 4.75% 15/7/2045	880,516	0.06	USD 440,000	Willis North America Inc 4.5% 15/9/2028	446,061	0.03
USD 1,440,000	Verizon Communications Inc 2.625% 15/8/2026	1,343,165	0.10	EUR 198,000	WMG Acquisition Corp 4.125% 1/11/2024*	237,485	0.02
USD 165,000	Verizon Communications Inc 3.875% 8/2/2029	165,003	0.01			495,368,660	36.34
USD 925,000	Verizon Communications Inc 4.125% 16/3/2027	945,054	0.07				
USD 1,000,000	Verizon Communications Inc 4.125% 15/8/2046	925,205	0.07	USD 482,000	Uruguay Uruguay Government International Bond 4.375% 27/10/2027	497,665	0.04
USD 1,000,000	Verizon Communications Inc 4.5% 10/8/2033	1,023,033	0.08	USD 200,000	Uruguay Government International Bond 5.1% 18/6/2050	206,500	0.01
USD 840,000	Verizon Communications Inc 4.672% 15/3/2055	814,800	0.06			704,165	0.05
USD 1,300,000	Virginia Electric & Power Co 3.8% 15/9/2047	1,210,677	0.09				
				Total Bonds		1,312,515,702	96.28
				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,326,055,702	97.27
				Total Portfolio		1,326,055,702	97.27
				Other Net Assets		37,265,907	2.73
				Total Net Assets (USD)		1,363,321,609	100.00

† Securities pledged or given in guarantee, see Note 14, for further details.

* All or a portion of this security represents a security on loan.

World Bond Fund continued

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
TBA			
United States			
USD (645,000)	Fannie Mae '2 3/19' 2% TBA	(619,732)	(0.04)
USD 569,000	Fannie Mae '2.5 3/19' 2.5% TBA	558,578	0.04
USD 2,891,000	Fannie Mae '3 3/19' 3% TBA	2,831,147	0.21
USD (683,000)	Fannie Mae '3 3/19' 3% TBA	(682,400)	(0.05)
USD (455,000)	Fannie Mae '3.5 3/19' 3.5% TBA	(462,491)	(0.03)
USD (9,946,000)	Fannie Mae '3.5 3/19' 3.5% TBA	(9,964,454)	(0.73)
USD 5,140,000	Fannie Mae '4 4/19' 4% TBA	5,241,385	0.38
USD (617,000)	Fannie Mae '4 3/19' 4% TBA	(633,100)	(0.05)
USD 12,952,000	Fannie Mae '4.5 4/19' 4.5% TBA	13,404,581	0.98
USD (1,732,000)	Fannie Mae '5 3/19' 5% TBA	(1,816,098)	(0.13)
USD 711,000	Freddie Mac '2.5 3/19' 2.5% TBA	698,113	0.05
USD (6,500,000)	Freddie Mac '3 3/19' 3% TBA	(6,371,270)	(0.47)
USD 2,630,000	Freddie Mac '3 3/19' 3% TBA	2,629,670	0.19
USD 2,871,000	Freddie Mac '3.5 3/19' 3.5% TBA	2,877,701	0.21

To Be Announced Securities Contracts as at 28 February 2019

Holding	Description	Market Value (USD)	% of Net Assets
USD 881,000	Freddie Mac '3.5 3/19' 3.5% TBA	895,932	0.07
USD 342,000	Freddie Mac '4 3/19' 4% TBA	351,269	0.03
USD (8,705,000)	Freddie Mac '4 3/19' 4% TBA	(8,886,581)	(0.65)
USD (95,000)	Freddie Mac '4.5 3/19' 4.5% TBA	(98,460)	(0.01)
USD 737,000	Freddie Mac '5 3/19' 5% TBA	773,533	0.06
USD 5,484,000	Ginnie Mae '3 3/19' 3% TBA	5,422,948	0.40
USD (15,049,000)	Ginnie Mae '3.5 3/19' 3.5% TBA	(15,203,017)	(1.11)
USD 1,910,000	Ginnie Mae '4 3/19' 4% TBA	1,962,040	0.14
USD 7,885,000	Ginnie Mae '4 4/19' 4% TBA	8,093,675	0.59
USD 2,931,000	Ginnie Mae '4.5 4/19' 4.5% TBA	3,032,617	0.22
USD 1,082,000	Ginnie Mae '5 4/19' 5% TBA	1,126,042	0.08
Total TBA		5,161,628	0.38

To Be Announced ("TBA") contracts are primarily classified by the country of incorporation of the issuer of the pass-through agency.

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
EUR	15,820,000	USD	17,972,659	Bank of America	4/3/2019	36,157
EUR	7,000,000	USD	7,990,683	Standard Chartered Bank	4/3/2019	(22,181)
EUR	5,020,000	USD	5,778,723	Toronto Dominion	4/3/2019	(64,168)
EUR	7,030,000	USD	7,976,992	BNP Paribas	4/3/2019	25,661
EUR	5,590,000	USD	6,340,754	JP Morgan	4/3/2019	22,665
EUR	4,610,000	USD	5,227,712	RBS Plc	4/3/2019	20,116
GBP	5,250,000	USD	6,860,495	Toronto Dominion	4/3/2019	122,005
JPY	1,436,020,000	USD	13,234,713	Citibank	4/3/2019	(326,673)
JPY	277,670,000	USD	2,503,063	BNP Paribas	4/3/2019	(7,154)
JPY	1,940,000,000	USD	17,449,417	Toronto Dominion	4/3/2019	(11,220)
SEK	28,190,000	USD	3,130,395	RBS Plc	4/3/2019	(71,065)
USD	7,137,810	AUD	9,917,000	UBS	4/3/2019	81,335
USD	407,752	AUD	559,000	Morgan Stanley	4/3/2019	9,993
USD	39,163,281	CAD	51,784,000	Citibank	4/3/2019	(112,884)
USD	1,498,711	CHF	1,490,000	Bank of America	4/3/2019	3,201
USD	1,614,543	DKK	10,510,000	BNP Paribas	4/3/2019	10,948
USD	406,890	DKK	2,641,000	Morgan Stanley	4/3/2019	3,932
USD	6,004,925	EUR	5,230,000	JP Morgan	4/3/2019	51,315
USD	2,306,038	EUR	2,005,000	Morgan Stanley	4/3/2019	23,631
USD	384,110,496	EUR	335,220,000	Barclays	4/3/2019	2,510,290
USD	2,720,404	EUR	2,400,000	BNP Paribas	4/3/2019	(11,654)
USD	2,742,850	EUR	2,390,000	Goldman Sachs	4/3/2019	22,176
USD	1,319,287	EUR	1,150,000	Citibank	4/3/2019	10,175
USD	1,587,997	GBP	1,210,000	HSBC Bank Plc	4/3/2019	(21,303)
USD	68,154,216	GBP	51,944,000	Bank of America	4/3/2019	(931,304)
USD	816,737	GBP	620,000	Morgan Stanley	4/3/2019	(7,863)
USD	1,819,891	JPY	199,030,000	BNY Mellon	4/3/2019	30,858
USD	948,231	JPY	102,974,000	Morgan Stanley	4/3/2019	22,622
USD	215,862,279	JPY	23,564,897,000	JP Morgan	4/3/2019	4,043,052
USD	3,867,747	MXN	74,040,000	JP Morgan	4/3/2019	11,951
USD	13,940,603	MXN	267,320,000	Goldman Sachs	4/3/2019	19,322
USD	794,481	NOK	6,730,000	BNP Paribas	4/3/2019	7,374
USD	970,644	NZD	1,418,000	Goldman Sachs	4/3/2019	4,709
USD	2,401,840	PLN	9,000,000	Goldman Sachs	4/3/2019	23,584
USD	7,690,992	SEK	69,720,000	Toronto Dominion	4/3/2019	124,604
USD	1,289,125	SGD	1,740,000	UBS	4/3/2019	559
USD	4,182,505	ZAR	57,050,000	Bank of America	4/3/2019	107,144
USD	310,264	ZAR	4,130,000	Standard Chartered Bank	4/3/2019	15,238
IDR	105,970,821,856	USD	7,558,007	Morgan Stanley	6/3/2019	(27,989)
KRW	5,110,200,000	USD	4,569,982	Morgan Stanley	6/3/2019	(26,043)
MYR	11,300,000	USD	2,779,144	Morgan Stanley	6/3/2019	(617)
RUB	169,786,341	USD	2,580,340	Morgan Stanley	6/3/2019	(3,032)
USD	3,671,928	IDR	53,379,407,192	Morgan Stanley	6/3/2019	(121,078)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	1,002,453	IDR	14,680,930,047	JP Morgan	6/3/2019	(40,736)
USD	283,582	IDR	4,021,186,368	Deutsche Bank	6/3/2019	(2,154)
USD	2,088,789	IDR	29,635,743,933	HSBC Bank Plc	6/3/2019	(17,052)
USD	303,068	IDR	4,253,554,316	UBS	6/3/2019	821
USD	4,182,302	KRW	4,670,000,000	Morgan Stanley	6/3/2019	29,784
USD	395,792	KRW	440,200,000	Bank of America	6/3/2019	4,371
USD	2,702,056	MYR	11,300,000	Morgan Stanley	6/3/2019	(76,471)
USD	2,525,098	RUB	169,786,341	Morgan Stanley	6/3/2019	(52,209)
ZAR	16,060,000	USD	1,161,463	Royal Bank of Canada	12/3/2019	(15,323)
ZAR	4,150,000	USD	303,975	Standard Chartered Bank	12/3/2019	(7,805)
COP	5,877,711,000	USD	1,890,000	Goldman Sachs	14/3/2019	21,185
KRW	1,060,554,600	USD	945,000	JP Morgan	14/3/2019	(1,698)
MXN	28,478,717	USD	1,485,000	Goldman Sachs	14/3/2019	(4,286)
RUB	88,450,623	USD	1,350,000	BNP Paribas	14/3/2019	(8,866)
USD	350,000	CLP	228,132,660	BNP Paribas	14/3/2019	472
USD	1,000,000	CLP	651,650,000	Citibank	14/3/2019	1,591
USD	4,319,000	MXN	82,873,533	RBS Plc	14/3/2019	10,100
ZAR	26,449,227	USD	1,890,000	Deutsche Bank	14/3/2019	(2,876)
AUD	2,860,000	USD	2,041,486	RBS Plc	20/3/2019	(5,882)
AUD	900,000	USD	649,881	Toronto Dominion	20/3/2019	(9,306)
AUD	564,068	USD	400,418	Bank of America	20/3/2019	1,057
AUD	1,355,932	USD	962,449	JP Morgan	20/3/2019	2,636
BRL	10,120,000	USD	2,722,333	Citibank	20/3/2019	(9,941)
BRL	16,790,000	USD	4,471,160	Morgan Stanley	20/3/2019	28,944
BRL	5,560,000	USD	1,485,479	Nomura	20/3/2019	4,728
CAD	1,786,975	USD	1,350,000	Bank of America	20/3/2019	5,907
CNY	8,810,000	USD	1,299,937	Bank of America	20/3/2019	17,130
CNY	45,600,000	USD	6,743,567	Deutsche Bank	20/3/2019	73,489
EUR	3,876,724	GBP	3,400,000	HSBC Bank Plc	20/3/2019	(106,626)
EUR	5,070,000	USD	5,772,323	Goldman Sachs	20/3/2019	7,153
EUR	2,670,000	USD	3,030,271	JP Morgan	20/3/2019	13,359
GBP	250,000	EUR	284,740	JP Morgan	20/3/2019	8,197
GBP	250,000	EUR	285,024	RBS Plc	20/3/2019	7,873
GBP	2,090,000	EUR	2,383,721	HSBC Bank Plc	20/3/2019	64,773
GBP	530,000	EUR	599,270	Deutsche Bank	20/3/2019	22,370
GBP	2,360,000	EUR	2,744,094	Royal Bank of Canada	20/3/2019	13,376
GBP	510,000	EUR	585,131	Barclays	20/3/2019	11,865
GBP	540,000	EUR	612,131	Goldman Sachs	20/3/2019	21,020
IDR	4,265,000,000	USD	300,797	Standard Chartered Bank	20/3/2019	1,421
IDR	28,870,000,000	USD	2,026,392	Deutsche Bank	20/3/2019	19,338
IDR	37,040,000,000	USD	2,636,111	Morgan Stanley	20/3/2019	(11,456)

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
IDR	28,100,000,000	USD	1,993,402	JP Morgan	20/3/2019	(2,235)
IDR	19,570,000,000	USD	1,389,915	Citibank	20/3/2019	(3,184)
JPY	702,972,984	EUR	5,640,000	Standard Chartered Bank	20/3/2019	(101,991)
JPY	563,281,503	USD	5,227,733	Citibank	20/3/2019	(157,805)
JPY	14,032,148	USD	130,267	Barclays	20/3/2019	(3,968)
JPY	3,213,854,350	USD	29,350,000	JP Morgan	20/3/2019	(423,059)
JPY	1,160,941,397	USD	10,727,000	Deutsche Bank	20/3/2019	(277,714)
KRW	1,430,000,000	USD	1,271,179	HSBC Bank Plc	20/3/2019	996
MXN	142,000,000	USD	7,397,620	UBS	20/3/2019	(21,639)
MXN	15,400,000	USD	803,543	JP Morgan	20/3/2019	(3,613)
MXN	1,454,926	USD	75,177	RBS Plc	20/3/2019	397
MXN	25,645,074	USD	1,325,210	Bank of America	20/3/2019	6,885
SEK	31,906,293	EUR	3,040,738	BNP Paribas	20/3/2019	950
SEK	10,500,000	EUR	1,000,500	Morgan Stanley	20/3/2019	509
SEK	5,329,772	EUR	508,767	UBS	20/3/2019	(786)
SEK	6,230,000	EUR	589,491	Royal Bank of Canada	20/3/2019	5,020
SEK	8,470,228	EUR	808,294	Citibank	20/3/2019	(960)
USD	652,347	AUD	900,000	Barclays	20/3/2019	11,772
USD	692,737	AUD	970,000	Morgan Stanley	20/3/2019	2,339
USD	10,086,239	EUR	8,930,000	Citibank	20/3/2019	(93,392)
USD	783,994	IDR	11,285,592,579	JP Morgan	20/3/2019	(15,704)
USD	2,001,257	IDR	28,369,824,000	HSBC Bank Plc	20/3/2019	(9,029)
USD	4,050,000	JPY	443,479,050	JP Morgan	20/3/2019	58,378
USD	1,348,000	JPY	146,267,570	Deutsche Bank	20/3/2019	31,489
USD	12,841,295	JPY	1,422,366,040	Morgan Stanley	20/3/2019	39,005
USD	10,330,000	JPY	1,138,736,847	Goldman Sachs	20/3/2019	80,571
ZAR	16,700,000	USD	1,201,170	Barclays	20/3/2019	(10,505)
ZAR	11,100,000	USD	802,905	Royal Bank of Canada	20/3/2019	(11,505)
ZAR	36,900,000	USD	2,686,958	HSBC Bank Plc	20/3/2019	(56,088)
EUR	6,320,000	USD	7,221,755	Citibank	2/4/2019	(9,239)
EUR	9,480,000	USD	10,833,121	BNP Paribas	2/4/2019	(14,347)
JPY	3,447,120,000	USD	31,286,174	RBS Plc	2/4/2019	(226,187)
USD	7,510,952	AUD	10,476,000	Barclays	2/4/2019	52,985
USD	39,439,587	CAD	51,784,000	JP Morgan	2/4/2019	134,215
USD	1,568,088	CHF	1,560,000	BNP Paribas	2/4/2019	(2,138)
USD	2,013,268	DKK	13,151,000	Bank of America	2/4/2019	1,253
USD	346,621,914	EUR	303,325,000	BNP Paribas	2/4/2019	461,067
USD	64,687,490	GBP	48,524,000	Goldman Sachs	2/4/2019	51,128
USD	183,482,907	JPY	20,213,211,000	RBS Plc	2/4/2019	1,353,457
USD	23,198,650	MXN	446,690,000	JP Morgan	2/4/2019	44,594
USD	788,652	NOK	6,730,000	Toronto Dominion	2/4/2019	481
USD	975,778	NZD	1,418,000	HSBC Bank Plc	2/4/2019	9,232
USD	2,377,606	PLN	9,000,000	BNP Paribas	2/4/2019	(2,861)
USD	4,495,183	SEK	41,530,000	Morgan Stanley	2/4/2019	(22,630)
USD	1,291,731	SGD	1,740,000	JP Morgan	2/4/2019	2,598
USD	4,401,632	ZAR	61,180,000	Citibank	2/4/2019	46,513
USD	7,315,553	ZAR	101,720,000	Toronto Dominion	2/4/2019	74,580
BRL	9,407,329	USD	2,510,000	Citibank	3/4/2019	8,900
BRL	3,748,700	USD	1,000,000	Barclays	3/4/2019	3,750
USD	7,458,007	IDR	105,970,821,856	Morgan Stanley	19/6/2019	53,066
USD	8,407,542	IDR	119,414,838,735	Citibank	19/6/2019	63,171

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	4,584,619	KRW	5,110,200,000	Morgan Stanley	19/6/2019	24,669
USD	2,781,881	MYR	11,300,000	Morgan Stanley	19/6/2019	7,003
USD	2,545,026	RUB	169,786,341	Morgan Stanley	19/6/2019	4,328
Net unrealised appreciation						6,783,384
CHF Hedged Share Class						
CHF	52,817,188	USD	52,520,783	BNY Mellon	14/3/2019	543,167
Net unrealised appreciation						543,167
CNH Hedged Share Class						
CNY	35,061	USD	5,174	BNY Mellon	14/3/2019	65
Net unrealised appreciation						65
DKK Hedged Share Class						
DKK	613,235,666	USD	92,954,902	BNY Mellon	14/3/2019	698,455
Net unrealised appreciation						698,455
EUR Hedged Share Class						
EUR	199,090,244	USD	225,161,331	BNY Mellon	14/3/2019	1,669,479
USD	234,134	EUR	206,199	BNY Mellon	14/3/2019	(797)
Net unrealised appreciation						1,668,682
GBP Hedged Share Class						
GBP	202,740,501	USD	260,991,721	BNY Mellon	14/3/2019	8,791,597
USD	19,285	GBP	14,887	BNY Mellon	14/3/2019	(525)
Net unrealised appreciation						8,791,072
HKD Hedged Share Class						
HKD	36,849	USD	4,700	BNY Mellon	14/3/2019	(4)
Net unrealised depreciation						(4)
NOK Hedged Share Class						
NOK	414,993,946	USD	47,873,037	BNY Mellon	14/3/2019	684,835
Net unrealised appreciation						684,835
NZD Hedged Share Class						
NZD	9,061	USD	6,104	BNY Mellon	14/3/2019	69
Net unrealised appreciation						69
SGD Hedged Share Class						
SGD	6,823	USD	5,028	BNY Mellon	14/3/2019	26
Net unrealised appreciation						26
Total net unrealised appreciation						19,169,751

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Open Exchange Traded Futures Contracts as at 28 February 2019

Number of contracts	Currency	Contract/Description	Expiration date	Unrealised appreciation/(depreciation) USD
73	AUD	Australian 3 Year Bond	March 2019	44,535
(11)	AUD	Australian 10 Year Bond	March 2019	(837)
817	EUR	Euro Schatz	March 2019	(75,156)
295	EUR	Euro-BTP	March 2019	194,916
162	EUR	Euro Bund	March 2019	(160,269)
68	EUR	Euro BUXL	March 2019	(94,607)
47	EUR	Euro BOBL	March 2019	(12,841)
(19)	EUR	Euro-OAT	March 2019	11,679
(578)	EUR	Euro-BTP	March 2019	(319,901)
27	JPY	Japanese 10 Year Bond (OSE)	March 2019	(70,382)
23	CAD	Canadian 10 Year Bond	June 2019	(3,489)
60	GBP	Long Gilt	June 2019	(113,303)
716	USD	US Treasury 2 Year Note (CBT)	June 2019	(167,733)
392	USD	US Treasury 5 Year Note (CBT)	June 2019	(101,500)
157	USD	US Ultra Bond (CBT)	June 2019	(182,973)
79	USD	US Long Bond (CBT)	June 2019	(62,851)
(360)	USD	US Treasury 10 Year Note (CBT)	June 2019	180,453
(506)	USD	US Ultra 10 Year Note	June 2019	226,959
218	USD	90 Day Euro \$	December 2020	(7,670)
(218)	USD	90 Day Euro \$	March 2021	(158,463)
Total				(873,433)

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/(depreciation) USD	Market Value USD
CDS	USD 1,500,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	BNP Paribas	20/12/2023	(10,484)	(25,985)
CDS	USD 2,782,000	Fund receives default protection on Philippine Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(1,751)	(48,194)
CDS	USD 5,294,118	Fund receives default protection on Mexico Government International Bond; and pays Fixed 1%	Citibank	20/12/2023	(22,958)	52,839
CDS	USD 1,500,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	Citigroup	20/12/2023	(13,881)	127,003
CDS	USD 19,149,000	Fund receives default protection on Brazilian Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(18,701)	449,766
CDS	USD 5,436,000	Fund receives default protection on Colombia Government International Bond; and pays Fixed 1%	Goldman Sachs	20/12/2023	(2,694)	15,651
CDS	USD 9,696,000	Fund receives default protection on Republic of South Africa Government Bond; and pays Fixed 1%	HSBC Bank Plc	20/12/2023	(4,437)	311,192
CDS	USD 9,169,000	Fund receives default protection on Turkey Government International Bond; and pays Fixed 1%	JP Morgan	20/12/2023	(27,911)	776,328
CDS	USD (705,000)	Fund provides default protection on CMBX.NA.9.BBB-; and receives Fixed 3%	Morgan Stanley	17/9/2058	27,206	(41,670)
IRS	USD 35,320,000	Fund receives Fixed 2.585%; and pays Floating USD LIBOR 3 Month	Barclays	2/8/2021	31,228	31,228
IRS	JPY 614,000,000	Fund receives Fixed 0.14%; and pays Floating JPY LIBOR 6 Month	Barclays	20/9/2023	39,354	39,354
IRS	JPY 298,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3535%	Barclays	20/9/2028	(52,389)	(52,389)
IRS	USD 7,780,000	Fund receives Fixed 2.705%; and pays Floating USD LIBOR 3 Month	Barclays	2/8/2029	(2,933)	(2,933)
IRS	JPY 848,000,000	Fund receives Fixed 0.8116%; and pays Floating JPY LIBOR 6 Month	Barclays	19/12/2048	310,462	310,462
IRS	JPY 204,000,000	Fund receives Fixed 0.6615%; and pays Floating JPY LIBOR 6 Month	Barclays	8/1/2049	(3,606)	(3,606)
IRS	MXN 221,890,000	Fund receives Fixed 8.51%; and pays Floating MXN MXIBTIIE 1 Month	BNP Paribas	5/11/2020	56,793	56,793
IRS	EUR 14,660,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1687%	BNP Paribas	11/12/2020	5,336	5,336
IRS	EUR 31,850,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.1692%	BNP Paribas	11/12/2020	11,912	11,912
IRS	EUR 16,910,000	Fund receives Floating EUR EURIBOR 6 Month; and pays Fixed -0.172%	BNP Paribas	11/12/2020	7,272	7,272

World Bond Fund continued

Swaps as at 28 February 2019

Type	Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
IRS	MXN 154,220,000	Fund receives Fixed 8.505%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	4/11/2021	81,603	81,603
IRS	EUR 59,060,000	Fund receives Fixed 0.3185%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	23/2/2023	(39,443)	(39,443)
IRS	JPY 761,000,000	Fund receives Fixed -0.0125%; and pays Floating JPY LIBOR 6 Month	BNP Paribas	13/2/2024	(1,053)	(1,053)
IRS	CNY 39,380,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.86%	BNP Paribas	20/3/2024	28,200	28,200
IRS	CNY 29,980,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.795%	BNP Paribas	19/6/2024	42,554	42,554
IRS	CNY 10,290,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.898%	BNP Paribas	19/6/2024	7,296	7,296
IRS	USD 10,120,000	Fund receives Fixed 2.626%; and pays Floating USD LIBOR 3 Month	BNP Paribas	26/7/2024	37,025	37,025
IRS	MXN 15,060,000	Fund receives Fixed 8.73%; and pays Floating MXN MXIBTIE 1 Month	BNP Paribas	4/1/2029	19,783	19,783
IRS	JPY 379,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.14%	BNP Paribas	13/2/2029	8,555	8,555
IRS	SEK 12,910,000	Fund receives Fixed 0.975%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	(6,388)	(6,388)
IRS	SEK 26,720,000	Fund receives Fixed 1.0125%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	(2,755)	(2,755)
IRS	SEK 6,810,000	Fund receives Fixed 1.096%; and pays Floating SEK STIBOR 3 Month	BNP Paribas	20/3/2029	5,122	5,237
IRS	USD 260,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 2.815%	BNP Paribas	15/5/2044	1,546	1,546
IRS	EUR 260,000	Fund receives Fixed 1.3975%; and pays Floating EUR EURIBOR 6 Month	BNP Paribas	4/7/2044	7,676	7,676
IRS	CNY 19,860,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.93%	Citibank	20/3/2024	4,561	4,561
IRS	CNY 19,470,000	Fund receives Floating CNY CNRR 3 Month; and pays Fixed 2.96%	Citibank	19/6/2024	5,478	5,478
IRS	BRL 8,900,667	Fund receives Fixed 8.58%; and pays Floating BRL BROIS 1 Day	Citibank	2/1/2025	4,389	4,389
IRS	CHF 5,500,000	Fund receives Fixed 0.905%; and pays Floating CHF LIBOR 6 Month	Credit Suisse	12/8/2024	348,040	348,040
IRS	KRW 8,108,140,000	Fund receives Fixed 2.87%; and pays Floating KRW KORIBOR 3 Month	Deutsche Bank	25/7/2024	412,521	412,521
IRS	KRW 5,500,000,000	Fund receives Fixed 2.35%; and pays Floating KRW KORIBOR 3 Month	Deutsche Bank	16/9/2025	178,060	178,060
IRS	SEK 5,950,000	Fund receives Fixed 1.2775%; and pays Floating SEK STIBOR 3 Month	Goldman Sachs	20/3/2029	15,855	15,855
IRS	ZAR 4,250,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.4996%	Goldman Sachs	20/3/2029	(9,594)	(9,594)
IRS	ZAR 15,235,000	Fund receives Floating ZAR JIBAR 3 Month; and pays Fixed 8.85%	Goldman Sachs	20/3/2029	(60,704)	(60,704)
IRS	PLN 5,480,000	Fund receives Fixed 2.062%; and pays Floating PLN WIBOR 6 Month	HSBC Bank Plc	19/6/2024	(5,310)	(5,310)
IRS	BRL 2,906,521	Fund receives Fixed 8.415%; and pays Floating BRL BROIS 1 Day	JP Morgan	2/1/2023	9,655	9,655
IRS	USD 280,000	Fund receives Floating USD LIBOR 3 Month; and pays Fixed 3.21033%	JP Morgan	15/5/2044	(18,753)	(18,753)
IRS	SEK 240,000	Fund receives Fixed 1.293%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	15/2/2029	705	713
IRS	SEK 6,210,000	Fund receives Fixed 1.195%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	20/3/2029	10,191	11,197
IRS	SEK 5,960,000	Fund receives Fixed 1.212%; and pays Floating SEK STIBOR 3 Month	Merrill Lynch	20/3/2029	11,321	11,804
IRS	EUR 260,000	Fund receives Fixed 1.415%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	4/7/2044	8,949	8,844
IRS	EUR 10,000	Fund receives Fixed 1.51575%; and pays Floating EUR EURIBOR 6 Month	Merrill Lynch	4/7/2044	591	607
IRS	JPY 169,000,000	Fund receives Fixed 0.146%; and pays Floating JPY LIBOR 6 Month	Morgan Stanley	9/8/2023	11,205	11,205
IRS	PLN 10,980,000	Fund receives Fixed 2.075%; and pays Floating PLN WIBOR 6 Month	Morgan Stanley	19/6/2024	(8,871)	(8,871)
IRS	PLN 5,370,000	Fund receives Fixed 2.145%; and pays Floating PLN WIBOR 6 Month	Morgan Stanley	19/6/2024	318	318
IRS	JPY 77,000,000	Fund receives Floating JPY LIBOR 6 Month; and pays Fixed 0.3835%	Morgan Stanley	9/8/2028	(15,694)	(15,694)
Total					1,420,452	3,114,516

CDS: Credit Default Swaps
IRS: Interest Rate Swaps

The notes on pages 685 to 696 form an integral part of these financial statements.

World Bond Fund continued

Purchased Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation/ (depreciation) USD	Market Value USD
858	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.75	13/12/2019	(54,981)	289,575
804	Put	2 Year Sterling MIDCV	Exchange Traded	GBP 98	14/6/2019	(28,918)	3,342
858	Call	Eurodollar IMM	Exchange Traded	USD 97.25	16/12/2019	4,007	391,463
Total						(79,892)	684,380

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised appreciation USD	Market Value USD
(858)	Call	1 Year Eurodollar MIDCV	Exchange Traded	USD 97.625	13/12/2019	57,632	(370,013)
(858)	Call	Eurodollar IMM	Exchange Traded	USD 97.375	16/12/2019	9,369	(257,400)
Total						67,001	(627,413)

Purchased Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD 19,120,000	Fund purchases a call option to enter into an Interest Rate Swap. If exercised Fund receives 2.59% Fixed semi-annually from 25/1/2020; and pays Floating USD LIBOR 3 Month BBA quarterly from 25/10/2019	Goldman Sachs	23/7/2019	16,766	151,083
Total				16,766	151,083

Written Swaptions as at 28 February 2019

Nominal Value	Description	Counterparty	Expiration date	Unrealised appreciation USD	Market Value USD
USD (39,500,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/11/2019; and pays 2.48% Fixed semi-annually from 2/2/2020	Barclays	31/7/2019	37,293	(213,341)
USD (165,000,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 2/11/2019; and pays 2.34% Fixed semi-annually from 2/2/2020	Barclays	31/7/2019	54,723	(174,413)
USD (40,550,000)	Fund writes a call option to enter into an Interest Rate Swap. If exercised Fund receives Floating USD LIBOR 3 Month BBA quarterly from 26/10/2019; and pays 2.34% Fixed semi-annually from 26/1/2020	Citibank	24/7/2019	26,659	(122,362)
Total				118,675	(510,116)

World Energy Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
	Ireland						
17,352,231	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund~	17,352,231	1.22	390,122	Concho Resources Inc*	42,851,000	3.00
Total Funds		17,352,231	1.22	1,016,615	ConocoPhillips	69,638,128	4.88
COMMON STOCKS (SHARES)							
	Canada			1,027,417	Devon Energy Corp*	30,462,914	2.13
1,632,386	Canadian Natural Resources Ltd*	46,243,102	3.24	584,598	EOG Resources Inc	55,507,580	3.89
2,171,653	Suncor Energy Inc*	74,762,549	5.24	780,445	EQT Corp*	14,016,792	0.98
1,402,342	TransCanada Corp*	62,647,353	4.39	1,289,194	Exxon Mobil Corp	102,284,652	7.17
		183,653,004	12.87	1,068,515	Halliburton Co	32,707,244	2.29
	Curacao			187,050	Hess Corp*	10,787,174	0.76
538,823	Schlumberger Ltd*	23,721,683	1.66	3,088,254	Kosmos Energy Ltd*	20,382,476	1.43
	France			915,074	Marathon Petroleum Corp	57,228,728	4.01
1,882,191	Total SA	106,733,931	7.48	1,112,282	Noble Energy Inc*	24,514,695	1.72
	Hong Kong			653,910	Patterson-UTI Energy Inc*	8,592,377	0.60
8,979,000	CNOOC Ltd	15,487,790	1.08	307,927	Pioneer Natural Resources Co	43,115,939	3.02
	Papua New Guinea			638,697	Valero Energy Corp	52,545,602	3.68
3,369,730	Oil Search Ltd*	20,069,107	1.40	2,055,747	Williams Cos Inc/The	55,299,594	3.87
	Portugal					744,883,682	52.19
1,326,807	Galp Energia SGPS SA	21,787,242	1.53	Total Common Stocks (Shares)		1,412,344,507	98.95
	United Kingdom			Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,429,696,738	100.17
19,656,822	BP Plc	139,162,240	9.75	Other Transferable Securities			
5,509,273	Cairn Energy Plc*	14,903,796	1.04	COMMON STOCKS (SHARES)			
4,538,039	Royal Dutch Shell Plc 'A'	141,942,032	9.95	United Kingdom			
		296,008,068	20.74	1,980,000	Reabold Resources Plc (Restricted)**	18,842	0.00
	United States			United States			
754,037	Anadarko Petroleum Corp	33,109,765	2.32	4,502,180	Caithness Petroleum Ltd**	-	0.00
934,204	Baker Hughes a GE Co 'A'	24,765,748	1.74	Total Common Stocks (Shares)		18,842	0.00
562,365	Chevron Corp	67,073,274	4.70	Total Other Transferable Securities		18,842	0.00
				Total Portfolio		1,429,715,580	100.17
				Other Net Liabilities		(2,474,391)	(0.17)
				Total Net Assets (USD)		1,427,241,189	100.00

~ Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

World Energy Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	16,000,214	USD	11,347,618	BNY Mellon	14/3/2019	39,345
USD	357,348	AUD	498,969	BNY Mellon	14/3/2019	2,244
Net unrealised appreciation						41,589
CHF Hedged Share Class						
CHF	4,132,548	USD	4,110,000	BNY Mellon	14/3/2019	41,856
USD	55,986	CHF	55,928	BNY Mellon	14/3/2019	(204)
Net unrealised appreciation						41,652
EUR Hedged Share Class						
EUR	77,824,601	USD	88,033,096	BNY Mellon	14/3/2019	635,339
USD	3,423,051	EUR	3,014,301	BNY Mellon	14/3/2019	(11,265)
Net unrealised appreciation						624,074
HKD Hedged Share Class						
HKD	15,542,990	USD	1,982,578	BNY Mellon	14/3/2019	(1,805)
USD	130,858	HKD	1,026,403	BNY Mellon	14/3/2019	55
Net unrealised depreciation						(1,750)
SGD Hedged Share Class						
SGD	57,594,593	USD	42,444,691	BNY Mellon	14/3/2019	213,707
USD	5,253,467	SGD	7,103,421	BNY Mellon	14/3/2019	(7,802)
Net unrealised appreciation						205,905
Total net unrealised appreciation						911,470

Sector Breakdown as at 28 February 2019

	% of Net Assets
Oil, Gas & Consumable Fuels	92.66
Energy Equipment & Services	6.29
Investment Funds	1.22
Other Net Liabilities	(0.17)
	<u>100.00</u>

World Financials Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market					
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets		
FUNDS				Portugal					
	Ireland			96,831,273	Banco Comercial Portugues SA*	26,476,911	2.33		
4,031,966	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund [~]	4,031,966	0.35	Russian Federation					
Total Funds				1,959,005	Sberbank of Russia PJSC ADR	25,036,084	2.20		
				Singapore					
				622,900	DBS Group Holdings Ltd*	11,458,488	1.01		
COMMON / PREFERRED STOCKS (SHARES)				Spain					
	Argentina			5,698,492	Banco Bilbao Vizcaya Argentaria SA	35,496,433	3.12		
461,139	Banco Macro SA ADR	24,057,622	2.12	Turkey					
	Brazil			12,047,992	Turkiye Garanti Bankasi AS*	20,209,991	1.78		
975,918	Banco Inter SA (Pref)	10,089,539	0.89	United Kingdom					
	Canada			3,454,745	Amigo Holdings Plc	10,572,660	0.93		
2,964,539	Element Fleet Management Corp*	17,200,936	1.51	3,853,629	Provident Financial Plc	30,926,220	2.72		
	Cayman Islands			7,159,738	Quilter Plc	12,405,850	1.09		
2,298,553	Qudian Inc ADR*	15,216,421	1.34	53,904,730				4.74	
	China			United States					
7,771,000	China Merchants Bank Co Ltd 'H'*	35,638,731	3.13	245,204	Ameriprise Financial Inc	32,315,435	2.84		
3,262,000	Ping An Insurance Group Co of China Ltd 'H'*	34,345,484	3.02	463,065	Axos Financial Inc*	14,762,512	1.30		
		69,984,215	6.15	2,291,971	Bank of America Corp	67,567,305	5.94		
	France			798,527	Brighthouse Financial Inc*	31,110,612	2.74		
1,406,084	AXA SA	35,605,932	3.13	1,039,607	Citigroup Inc	67,148,216	5.90		
202,111	Ingenico Group SA	13,417,949	1.18	925,876	Citizens Financial Group Inc	34,359,258	3.02		
		49,023,881	4.31	326,289	Comerica Inc	28,654,700	2.52		
	Germany			419,834	E*TRADE Financial Corp	20,702,015	1.82		
105,750	Wirecard AG	14,289,261	1.26	419,781	East West Bancorp Inc	23,071,164	2.03		
	India			516,218	First Data Corp 'A'	13,065,478	1.15		
337,079	HDFC Bank Ltd	9,845,847	0.87	109,497	First Republic Bank/CA*	11,602,302	1.02		
2,369,080	ICICI Bank Ltd	11,662,826	1.02	157,288	Fiserv Inc	13,393,073	1.18		
		21,508,673	1.89	578,706	JPMorgan Chase & Co	60,781,491	5.35		
	Indonesia			580,608	KKR & Co Inc*	13,150,771	1.16		
20,455,000	Bank Mandiri Persero Tbk PT	10,360,183	0.91	539,807	Lincoln National Corp	33,953,860	2.99		
	Italy			50,486	Mastercard Inc	11,372,981	1.00		
15,591,506	Banco BPM SpA*	38,035,481	3.34	946,546	Morgan Stanley	40,237,671	3.54		
201,738,143	Credito Valtellinese SpA	16,925,214	1.49	139,963	SVB Financial Group*	35,073,328	3.08		
15,021,872	Intesa Sanpaolo SpA	37,278,569	3.28	301,979	Webster Financial Corp*	17,324,535	1.52		
		92,239,264	8.11	681,593	Wells Fargo & Co	34,042,163	2.99		
	Mexico			603,688,870				53.09	
5,930,487	Grupo Financiero Banorte SAB de CV	31,783,059	2.80	Total Common / Preferred Stocks (Shares)				1,132,024,561	99.56
				Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				1,136,056,527	99.91
				Total Portfolio				1,136,056,527	99.91
				Other Net Assets				1,048,481	0.09
				Total Net Assets (USD)				1,137,105,008	100.00

[~] Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

World Financials Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
HKD Hedged Share Class						
HKD	11,787,459	USD	1,503,570	BNY Mellon	14/3/2019	(1,395)
USD	135,000	HKD	1,058,490	BNY Mellon	14/3/2019	108
Net unrealised depreciation						(1,287)
SGD Hedged Share Class						
SGD	28,342,885	USD	20,890,163	BNY Mellon	14/3/2019	102,469
USD	604,653	SGD	818,677	BNY Mellon	14/3/2019	(1,714)
Net unrealised appreciation						100,755
Total net unrealised appreciation						99,468

Sector Breakdown as at 28 February 2019

	% of Net Assets
Diversified Banks	48.98
Regional Banks	14.68
Life & Health Insurance	8.75
Investment Banking & Brokerage	5.36
Asset Management & Custody Banks	5.09
Consumer Finance	4.99
Data Processing & Outsourced Services	4.59
Multi-line Insurance	3.13
Specialized Finance	1.51
Thriffs & Mortgage Finance	1.30
Electronic Equipment & Instruments	1.18
Investment Funds	0.35
Other Net Assets	0.09
	<u>100.00</u>

World Gold Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	28,551,064	USD	20,256,062	BNY Mellon	14/3/2019	63,038
USD	2,444,221	AUD	3,425,516	BNY Mellon	14/3/2019	6,361
Net unrealised appreciation						69,399
CHF Hedged Share Class						
CHF	20,243,403	USD	20,137,164	BNY Mellon	14/3/2019	200,823
USD	942,740	CHF	943,015	BNY Mellon	14/3/2019	(4,685)
Net unrealised appreciation						196,138
EUR Hedged Share Class						
EUR	295,603,809	USD	334,394,443	BNY Mellon	14/3/2019	2,397,880
USD	20,768,977	EUR	18,282,444	BNY Mellon	14/3/2019	(60,962)
Net unrealised appreciation						2,336,918
GBP Hedged Share Class						
GBP	6,223,012	USD	8,016,420	BNY Mellon	14/3/2019	264,437
USD	1,015,646	GBP	779,624	BNY Mellon	14/3/2019	(21,792)
Net unrealised appreciation						242,645
HKD Hedged Share Class						
HKD	37,609,201	USD	4,797,292	BNY Mellon	14/3/2019	(4,437)
USD	583,691	HKD	4,577,527	BNY Mellon	14/3/2019	339
Net unrealised depreciation						(4,098)
PLN Hedged Share Class						
PLN	34,566,737	USD	9,022,228	BNY Mellon	14/3/2019	114,943
USD	3,862,254	PLN	14,762,763	BNY Mellon	14/3/2019	(40,052)
Net unrealised appreciation						74,891
SGD Hedged Share Class						
SGD	54,245,345	USD	39,981,460	BNY Mellon	14/3/2019	196,263
USD	2,485,562	SGD	3,359,398	BNY Mellon	14/3/2019	(2,634)
Net unrealised appreciation						193,629
Total net unrealised appreciation						3,109,522

Sector Breakdown as at 28 February 2019

	% of Net Assets
Gold	78.76
Precious Metals & Minerals	7.05
Silver	6.50
Diversified Metals & Mining	3.90
Investment Funds	2.40
Specialty Chemicals	1.16
Copper	1.01
Other Net Liabilities	(0.78)
	100.00

World Healthscience Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)				United Kingdom			
58,621	Belgium Galapagos NV ADR	5,747,203	0.14	1,715,149	AstraZeneca Plc	139,446,588	3.43
66,078	Bermuda Urovant Sciences Ltd	793,597	0.02	16,000,200	ConvaTec Group Plc	27,962,269	0.69
62,126	British Virgin Islands Biohaven Pharmaceutical Holding Co Ltd*	2,773,926	0.07	4,876,933	GlaxoSmithKline Plc	97,307,786	2.39
3,062,500	Cayman Islands Hua Medicine	3,472,234	0.09			264,716,643	6.51
1,543,500	Wuxi Biologics Cayman Inc*	14,648,924	0.36				
		18,121,158	0.45				
1,165,600	China WuXi AppTec Co Ltd 'H'*	12,718,027	0.31				
120,200	Denmark Genmab A/S*	20,889,126	0.51	2,805,956	Abbott Laboratories	218,022,781	5.36
2,224,079	Novo Nordisk A/S	108,845,115	2.68	152,603	ACADIA Pharmaceuticals Inc*	4,019,563	0.10
		129,734,241	3.19	307,307	Acceleron Pharma Inc*	13,020,598	0.32
1,367,354	France Sanofi	114,498,913	2.81	446,510	Agilent Technologies Inc	35,399,313	0.87
87,098	Sanofi ADR	3,646,793	0.09	108,201	Agios Pharmaceuticals Inc*	6,965,980	0.17
		118,145,706	2.90	150,684	Alexion Pharmaceuticals Inc	20,434,257	0.50
352,508	Germany Merck KGaA	36,347,954	0.89	61,100	Align Technology Inc*	15,621,437	0.38
240,053	Ireland Allergan Plc	32,990,484	0.81	88,955	Allakos Inc*	3,762,796	0.09
1,057,102	Medtronic Plc	96,175,140	2.36	46,182	Alnylam Pharmaceuticals Inc*	3,874,670	0.10
		129,165,624	3.17	235,469	Amedisys Inc	29,125,161	0.72
1,099,000	Israel Teva Pharmaceutical Industries Ltd ADR*	18,825,870	0.46	160,984	Amgen Inc	30,772,092	0.76
307,400	Japan Chugai Pharmaceutical Co Ltd*	20,917,008	0.51	210,166	Amicus Therapeutics Inc*	2,591,347	0.06
629,600	Daiichi Sankyo Co Ltd*	23,582,403	0.58	333,515	Anthem Inc	102,989,432	2.53
635,900	Ono Pharmaceutical Co Ltd*	13,080,959	0.32	137,429	Apellis Pharmaceuticals Inc	1,944,620	0.05
161,800	Otsuka Holdings Co Ltd*	6,751,239	0.17	209,185	Arena Pharmaceuticals Inc*	10,283,535	0.25
		64,331,609	1.58	45,884	Assembly Biosciences Inc	1,013,119	0.02
98,522	Netherlands InflaRx NV	3,401,964	0.09	827,128	Baxter International Inc*	61,769,919	1.52
504,000	Koninklijke Philips NV	20,003,173	0.49	180,982	Becton Dickinson and Co	45,381,236	1.12
543,000	QIAGEN NV*	20,688,300	0.51	153,202	Biogen Inc	50,176,719	1.23
		44,093,437	1.09	221,459	BioMarin Pharmaceutical Inc*	20,680,949	0.51
203,827	Spain Grifols SA	5,334,324	0.13	30,400	Bluebird Bio Inc*	4,657,280	0.11
1,578,285	Switzerland Novartis AG*	144,820,363	3.56	15,600	Blueprint Medicines Corp*	1,225,692	0.03
575,265	Roche Holding AG*	159,879,910	3.93	4,543,473	Boston Scientific Corp	182,238,702	4.48
127,000	Sonova Holding AG*	23,798,579	0.58	794,508	Bristol-Myers Squibb Co	41,290,581	1.01
		328,498,852	8.07	827,380	Centene Corp	51,876,726	1.27
				429,300	Checkpoint Therapeutics Inc	1,193,454	0.03
				294,007	Cigna Corp	52,800,717	1.30
				381,600	CVS Health Corp	22,224,384	0.55
				105,836	Cytokinetics Inc	774,720	0.02
				194,562	DaVita Inc	11,076,415	0.27
				260,949	Edwards Lifesciences Corp*	44,118,647	1.08
				73,532	Eidos Therapeutics Inc	1,455,198	0.04
				684,980	Elanco Animal Health Inc*	20,727,495	0.51
				570,597	Eli Lilly & Co	72,306,052	1.78
				730,891	Gilead Sciences Inc	47,624,858	1.17
				31,185	Gossamer Bio Inc	647,401	0.02
				46,825	Guardant Health Inc	2,870,372	0.07
				256,569	Halozyyme Therapeutics Inc*	4,471,998	0.11
				207,638	HCA Healthcare Inc	29,000,799	0.71
				241,712	Humana Inc	70,316,438	1.73
				57,500	Illumina Inc	17,796,250	0.44
				369,829	Incyte Corp	31,923,639	0.78
				189,009	Insmed Inc*	5,525,678	0.14
				133,931	Intuitive Surgical Inc	73,450,439	1.80
				143,500	IQVIA Holdings Inc*	20,197,625	0.50
				292,679	Johnson & Johnson	40,155,559	0.99
				63,300	LHC Group Inc*	6,935,781	0.17
				397,746	Masimo Corp	52,243,937	1.28
				1,751,217	Merck & Co Inc	142,566,576	3.50
				43,250	Mirati Therapeutics Inc*	3,239,857	0.08
				43,627	Nektar Therapeutics 'A'*	1,773,438	0.04
				64,423	Nevro Corp*	2,926,737	0.07
				4,736,257	Pfizer Inc	206,690,255	5.08
				39,579	Principia Biopharma Inc	1,372,204	0.03
				222,093	Quest Diagnostics Inc	19,253,242	0.47
				206,488	Ra Pharmaceuticals Inc	3,985,218	0.10
				93,177	Reata Pharmaceuticals Inc 'A'*	8,618,872	0.21
				61,008	Regeneron Pharmaceuticals Inc	26,202,936	0.64
				388,777	ResMed Inc*	39,865,194	0.98

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

World Mining Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
FUNDS							
Ireland				Jersey			
49,463,825	Institutional Cash Series plc - Institutional US Dollar Liquidity Fund*	49,463,825	0.91	111,500,000	Glencore Plc	450,520,210	8.26
Total Funds				783,122	ArcelorMittal	18,030,038	0.33
COMMON / PREFERRED STOCKS (SHARES) & WARRANTS				Mexico			
Australia				Peru			
6,996,397	Equatorial Resources Ltd	1,443,710	0.03	2,376,045	Industrias Penoles SAB de CV	31,342,786	0.57
16,204,141	Galaxy Resources Ltd*	25,250,944	0.46	5,157,548	Sociedad Minera Cerro Verde SAA	124,812,662	2.29
12,810,165	Iluka Resources Ltd	83,585,616	1.53	Russian Federation			
17,455,989	Metals X Ltd	3,850,469	0.07	855,445	Polyus PJSC GDR	35,073,245	0.64
126,040,326	Metro Mining Ltd	12,555,819	0.23	South Africa			
5,800,000	Newcrest Mining Ltd	100,368,873	1.84	18,207,326	Impala Platinum Holdings Ltd*	78,857,715	1.45
113,810,000	Nickel Mines Ltd	36,846,760	0.68	United Kingdom			
17,400,000	Northern Star Resources Ltd	114,524,516	2.10	6,594,896	Anglo American Plc*	175,248,809	3.21
18,680,030	OZ Minerals Ltd	136,905,936	2.51	2,331,131	Antofagasta Plc	29,125,197	0.53
69,900,000	South32 Ltd	194,473,943	3.56	3,983,034	Bacanora Lithium Plc	1,017,108	0.02
		709,806,586	13.01	19,500,000	BHP Group Plc	454,640,550	8.34
Belgium				4,440,552	Fresnillo Plc*	51,169,014	0.94
3,078,647	Umicore SA*	132,684,192	2.43	9,643,745	KAZ Minerals Plc	84,498,879	1.55
Bermuda				8,582,931	Rio Tinto Plc	494,054,107	9.06
26,074,528	Petra Diamonds Ltd	7,920,711	0.15	86,155,942	SolGold Plc	42,511,927	0.78
Brazil						1,332,265,591	24.43
12,216,100	Bradespar SA (Pref)	93,878,167	1.72	United States			
32,894,700	Vale SA ADR 'B'	409,210,068	7.50	396,147	Albemarle Corp*	36,481,177	0.67
		503,088,235	9.22	18,500,000	Coronado Global Resources Inc	46,204,719	0.85
Canada				7,240,000	Newmont Mining Corp	244,856,800	4.49
3,520,000	Agnico Eagle Mines Ltd (Unit)*	148,626,884	2.73			327,542,696	6.01
6,250,000	Alamos Gold Inc 'A'	29,817,014	0.55	Total Common / Preferred Stocks (Shares) & Warrants			
11,750,000	B2Gold Corp*	37,340,951	0.68	5,388,355,537	98.79		
16,134,800	Barrick Gold Corp*	202,491,740	3.71	BONDS			
2,526,402	Cobalt 27 Capital Corp	8,086,273	0.15	Brazil			
8,677,906	ERO Copper Corp	108,074,088	1.98	BRL 68	Vale SA FRN 29/9/2049 (Perpetual)	30,826	0.00
21,435,629	First Quantum Minerals Ltd*	250,699,861	4.60	Total Bonds			
2,095,307	Franco-Nevada Corp	156,966,222	2.88	30,826 0.00			
24,301,663	Ivanhoe Mines Ltd (Unit)*	64,695,876	1.19	Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
53,668,000	Katanga Mining Ltd	24,423,064	0.45	5,437,850,188 99.70			
17,000,000	Lundin Mining Corp*	86,904,508	1.59	Other Transferable Securities			
509,603	MAG Silver Corp	4,955,112	0.09	WARRANTS			
5,448,565	Mountain Province Diamonds Inc	5,578,910	0.10	Ireland			
6,188,395	Nemaska Lithium Inc (Wts 8/7/2019)	93,873	0.00	37,370	Kenmare (Wts 16/11/2019)	-	0.00
6,230,000	OceanaGold Corp*	20,034,910	0.37	Total Warrants			
4,367,899	Pretium Resources Inc*	35,514,104	0.65	-			
12,992,500	Sierra Metals Inc	22,566,369	0.41	Total Other Transferable Securities			
2,400,000	Stelco Holdings Inc	35,477,791	0.65	-			
9,766,800	Teck Resources Ltd*	221,121,065	4.05	Total Portfolio			
34,707,965	Trevali Mining Corp	9,740,121	0.18	5,437,850,188 99.70			
5,412,273	Wheaton Precious Metals Corp	117,731,406	2.16	Other Net Assets			
		1,590,940,142	29.17	16,501,501 0.30			
China				Total Net Assets (USD)			
30,621,000	China Molybdenum Co Ltd 'H'	14,667,295	0.27	5,454,351,689 100.00			
Hong Kong							
65,000,000	MMG Ltd	30,803,433	0.56				

* Investment in connected party fund, see further information in Note 11.

* All or a portion of this security represents a security on loan.

World Mining Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD Hedged Share Class						
AUD	63,618,895	USD	45,128,930	BNY Mellon	14/3/2019	147,094
USD	2,276,747	AUD	3,197,074	BNY Mellon	14/3/2019	1,465
Net unrealised appreciation						148,559
CHF Hedged Share Class						
CHF	10,783,947	USD	10,727,496	BNY Mellon	14/3/2019	106,837
USD	69,149	CHF	69,201	BNY Mellon	14/3/2019	(375)
Net unrealised appreciation						106,462
EUR Hedged Share Class						
EUR	197,972,265	USD	223,948,571	BNY Mellon	14/3/2019	1,608,530
USD	897,556	EUR	790,961	BNY Mellon	14/3/2019	(3,618)
Net unrealised appreciation						1,604,912
GBP Hedged Share Class						
GBP	1,169,077	USD	1,507,018	BNY Mellon	14/3/2019	48,654
USD	4,057	GBP	3,117	BNY Mellon	14/3/2019	(90)
Net unrealised appreciation						48,564
HKD Hedged Share Class						
HKD	8,514,484	USD	1,086,081	BNY Mellon	14/3/2019	(1,009)
USD	4	HKD	31	BNY Mellon	14/3/2019	-
Net unrealised depreciation						(1,009)
PLN Hedged Share Class						
PLN	55,244,097	USD	14,417,921	BNY Mellon	14/3/2019	184,983
USD	387,754	PLN	1,479,241	BNY Mellon	14/3/2019	(3,260)
Net unrealised appreciation						181,723
SGD Hedged Share Class						
SGD	54,353,266	USD	40,060,199	BNY Mellon	14/3/2019	197,457
USD	1,498,332	SGD	2,025,889	BNY Mellon	14/3/2019	(2,177)
Net unrealised appreciation						195,280
Total net unrealised appreciation						2,284,491

Sector Breakdown as at 28 February 2019

	% of Net Assets
Materials	98.79
Investment Funds	0.91
Other Net Assets	0.30
	<u>100.00</u>

World Real Estate Securities Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)				196,600	Mitsui Fudosan Co Ltd*	4,660,965	2.07
	Australia			518	Mitsui Fudosan Logistics Park Inc	1,534,211	0.68
450,006	Aveo Group	678,831	0.30	201,229	Tokyu Fudosan Holdings Corp	1,112,412	0.50
243,109	Centuria Capital Group	233,530	0.10			27,494,478	12.22
263,732	GPT Group/The	1,097,807	0.49		Norway		
248,709	NEXTDC Ltd*	1,104,291	0.49	130,049	Entra ASA	1,840,395	0.82
1,414,798	Scentre Group	3,895,946	1.73		Singapore		
		7,010,405	3.11	1,497,400	Ascendas Real Estate Investment Trust (Unit)	3,104,940	1.38
	Canada			177,500	City Developments Ltd*	1,172,521	0.52
73,963	Canadian Apartment Properties REIT (Unit)	2,798,172	1.24			4,277,461	1.90
193,206	RioCan Real Estate Investment Trust*	3,682,533	1.64		Spain		
		6,480,705	2.88	38,859	Aedas Homes SAU	1,031,571	0.46
	Cayman Islands			219,014	Inmobiliaria Colonial Socimi SA*	2,246,339	1.00
538,000	CK Asset Holdings Ltd*	4,465,186	1.98			3,277,910	1.46
51,533	GDS Holdings Ltd ADR*	1,659,878	0.74		Sweden		
343,000	Wharf Real Estate Investment Co Ltd*	2,409,808	1.07	66,109	Castellum AB	1,207,469	0.54
		8,534,872	3.79	66,597	Fabege AB*	892,158	0.39
	France					2,099,627	0.93
14,867	Gecina SA	2,215,346	0.98		United Kingdom		
30,048	Unibail-Rodamco-Westfield	4,893,420	2.18	1,758,501	Assura Plc	1,349,491	0.60
		7,108,766	3.16	136,489	Big Yellow Group Plc	1,774,459	0.79
	Germany			2,723,554	Capital & Regional Plc	1,153,711	0.51
95,408	alstria office REIT-AG	1,436,889	0.64	30,239	Derwent London Plc	1,309,494	0.58
35,950	Deutsche Wohnen SE	1,674,199	0.74	449,093	Grainger Plc	1,459,786	0.65
294,685	Godewind Immobilien AG	1,180,808	0.53	53,656	Land Securities Group Plc*	641,406	0.29
28,533	LEG Immobilien AG	3,190,910	1.42	837,657	PRS REIT Plc/The	1,130,795	0.50
111,264	Vonovia SE	5,403,239	2.40	348,162	Segro Plc	3,054,314	1.36
		12,886,045	5.73			11,873,456	5.28
	Hong Kong				United States		
417,500	Link REIT (Unit)	4,720,279	2.10	40,607	Alexandria Real Estate Equities Inc	5,477,478	2.43
198,000	MTR Corp Ltd*	1,137,587	0.50	37,079	AvalonBay Communities Inc	7,224,843	3.21
213,000	Sun Hung Kai Properties Ltd	3,527,490	1.57	47,680	Boston Properties Inc	6,334,288	2.82
306,600	Swire Properties Ltd	1,230,341	0.55	269,769	CareTrust REIT Inc	6,061,709	2.69
		10,615,697	4.72	9,505	Crown Castle International Corp	1,127,578	0.50
	Indonesia			48,712	CyrusOne Inc*	2,410,270	1.07
38,904,800	Mega Manunggal Property Tbk PT	1,283,229	0.57	32,280	Douglas Emmett Inc	1,243,426	0.55
	Ireland			60,461	EPR Properties*	4,412,444	1.96
1,078,139	Glenveagh Properties Plc	1,048,121	0.46	3,956	Equinix Inc	1,659,226	0.74
	Japan			61,914	Equity Residential	4,555,013	2.02
594	Activia Properties Inc*	2,480,116	1.10	39,766	Extra Space Storage Inc	3,780,951	1.68
508	Comforia Residential REIT Inc	1,314,178	0.58	23,721	Federal Realty Investment Trust	3,161,298	1.41
1,396	Daiwa House REIT Investment Corp	3,117,000	1.39	51,753	Highwoods Properties Inc	2,386,848	1.06
1,534	GLP J-Reit*	1,603,633	0.71	14,066	Hilton Worldwide Holdings Inc	1,165,227	0.52
888	Hulic Reit Inc*	1,412,019	0.63	331,098	Host Hotels & Resorts Inc	6,496,143	2.89
1,292	Ichigo Office REIT Investment	1,196,188	0.53	51,741	Hudson Pacific Properties Inc	1,704,349	0.76
2,255	Invincible Investment Corp	1,027,672	0.46	100,842	Invitation Homes Inc	2,328,442	1.03
1,649	Japan Rental Housing Investments Inc	1,302,895	0.58	9,850	Marriott International Inc/MD	1,236,470	0.55
382	Kenedix Office Investment Corp	2,551,244	1.13	116,250	Prologis Inc	8,135,175	3.62
243,200	Mitsubishi Estate Co Ltd	4,181,945	1.86	64,101	Regency Centers Corp	4,180,026	1.86
				114,173	Rexford Industrial Realty Inc	3,918,417	1.74
				55,307	Simon Property Group Inc	10,018,863	4.45
				13,523	SL Green Realty Corp	1,220,316	0.54
				80,033	Spirit Realty Capital Inc*	3,082,071	1.37
				40,042	STAG Industrial Inc	1,105,159	0.49
				50,262	Sun Communities Inc	5,693,679	2.53

* All or a portion of this security represents a security on loan.

The notes on pages 685 to 696 form an integral part of these financial statements.

World Real Estate Securities Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market

Holding	Description	Market Value (USD)	% of Net Assets
107,565	UDR Inc	4,770,508	2.12
78,997	Ventas Inc	4,976,021	2.21
278,236	VEREIT Inc	2,214,759	0.98
133,859	VICI Properties Inc	2,827,102	1.26
15,034	Welltower Inc	1,118,379	0.50
		116,026,478	51.56
Total Common Stocks (Shares)		221,857,645	98.59
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		221,857,645	98.59
Total Portfolio		221,857,645	98.59
Other Net Assets		3,182,908	1.41
Total Net Assets (USD)		225,040,553	100.00

World Real Estate Securities Fund continued

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
AUD	6,162,000	USD	4,458,205	Bank of America	15/4/2019	(70,536)
AUD	403,000	USD	286,566	Deutsche Bank	15/4/2019	391
CAD	150,000	USD	113,059	Deutsche Bank	15/4/2019	829
CAD	221,000	USD	165,775	Citibank	15/4/2019	2,019
CAD	501,000	USD	378,079	Bank of America	15/4/2019	2,305
CHF	2,157,000	USD	2,217,623	Deutsche Bank	15/4/2019	(43,690)
EUR	217,000	USD	250,888	Morgan Stanley	15/4/2019	(2,958)
EUR	443,000	USD	502,278	Deutsche Bank	15/4/2019	3,864
EUR	641,000	USD	732,414	Citibank	15/4/2019	(51)
GBP	457,000	EUR	523,024	Bank of America	15/4/2019	11,602
GBP	92,000	USD	118,831	Bank of America	15/4/2019	3,804
GBP	447,000	USD	578,549	Morgan Stanley	15/4/2019	17,296
GBP	415,000	USD	548,818	Deutsche Bank	15/4/2019	4,371
GBP	216,000	USD	283,695	Citibank	15/4/2019	4,229
HKD	12,722,000	USD	1,625,657	BNY Mellon	15/4/2019	(2,591)
HKD	11,660,000	USD	1,489,373	Morgan Stanley	15/4/2019	(1,796)
ILS	929,000	USD	255,380	Morgan Stanley	15/4/2019	1,834
JPY	60,090,000	USD	553,719	Citibank	15/4/2019	(11,674)
JPY	146,023,000	USD	1,358,418	Morgan Stanley	15/4/2019	(41,210)
JPY	37,161,000	USD	335,944	Bank of America	15/4/2019	(732)
JPY	161,552,000	USD	1,475,021	Nomura	15/4/2019	(17,732)
NOK	418,000	USD	49,014	Bank of America	15/4/2019	(34)
NOK	1,243,000	USD	145,664	Morgan Stanley	15/4/2019	(15)
NOK	4,510,000	USD	527,609	Deutsche Bank	15/4/2019	852
NZD	215,000	USD	146,974	Morgan Stanley	15/4/2019	(384)
SEK	2,661,000	USD	296,757	Deutsche Bank	15/4/2019	(6,975)
SEK	1,869,000	USD	207,690	Bank of America	15/4/2019	(4,157)
SEK	9,405,000	USD	1,052,819	Morgan Stanley	15/4/2019	(28,620)
SGD	3,357,000	USD	2,486,532	BNY Mellon	15/4/2019	1,168
SGD	392,000	USD	290,755	Bank of America	15/4/2019	(264)
USD	648,734	AUD	899,000	Morgan Stanley	15/4/2019	8,598
USD	907,963	AUD	1,264,000	Bank of America	15/4/2019	7,928
USD	230,498	CAD	305,000	Deutsche Bank	15/4/2019	(1,073)
USD	130,693	CAD	173,000	Morgan Stanley	15/4/2019	(657)
USD	109,531	CAD	145,000	Bank of America	15/4/2019	(560)
USD	111,415	CHF	110,000	Citibank	15/4/2019	551
USD	59,547	EUR	52,000	Morgan Stanley	15/4/2019	135

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ (depreciation) USD
USD	1,432,677	EUR	1,252,077	Bank of America	15/4/2019	2,137
USD	2,394,759	EUR	2,088,000	Deutsche Bank	15/4/2019	9,150
USD	267,107	GBP	206,000	Bank of America	15/4/2019	(7,488)
USD	716,733	GBP	546,000	Deutsche Bank	15/4/2019	(11,078)
USD	1,990,899	GBP	1,539,000	Morgan Stanley	15/4/2019	(60,565)
USD	740,528	HKD	5,792,000	BNY Mellon	15/4/2019	1,587
USD	1,798,997	HKD	14,075,000	Morgan Stanley	15/4/2019	3,316
USD	315,575	HKD	2,472,000	Deutsche Bank	15/4/2019	199
USD	1,380,663	IDR	19,669,893,000	Morgan Stanley	15/4/2019	(6,803)
USD	231,686	JPY	25,587,000	Deutsche Bank	15/4/2019	877
USD	1,194,407	JPY	129,424,000	Nomura	15/4/2019	26,931
USD	1,122,584	JPY	122,369,000	Bank of America	15/4/2019	18,749
USD	2,094,951	NOK	17,803,000	Bank of America	15/4/2019	8,874
USD	92,529	NOK	799,000	Deutsche Bank	15/4/2019	(1,094)
USD	74,648	SEK	669,000	Citibank	15/4/2019	1,795
USD	59,372	SEK	550,000	Deutsche Bank	15/4/2019	(524)
USD	252,999	SGD	343,000	Credit Suisse	15/4/2019	(1,181)
USD	542,233	SGD	733,000	Bank of America	15/4/2019	(955)
USD	717,497	SGD	972,000	BNY Mellon	15/4/2019	(2,803)
Net unrealised depreciation						(182,809)
AUD Hedged Share Class						
AUD	1,890,933	USD	1,340,647	BNY Mellon	14/3/2019	5,085
Net unrealised appreciation						5,085
CHF Hedged Share Class						
CHF	544,549	USD	541,536	BNY Mellon	14/3/2019	5,557
Net unrealised appreciation						5,557
CNH Hedged Share Class						
CNY	37,327	USD	5,508	BNY Mellon	14/3/2019	69
Net unrealised appreciation						69
Total net unrealised depreciation						(172,098)

Contracts For Difference as at 28 February 2019

Holding	Description	Counterparty	Unrealised depreciation USD
Australia			
68,314	Scentre Group	Morgan Stanley	(2,917)
			(2,917)
United States			
10,073	CareTrust REIT Inc	Morgan Stanley	(3,727)
			(3,727)
Total			(6,644)

Sector Breakdown as at 28 February 2019

	% of Net Assets
Retail REITs	17.26
Residential REITs	13.81
Office REITs	10.91
Industrial REITs	9.98
Real Estate Operating Companies	9.15
Specialized REITs	8.00
Diversified Real Estate Activities	7.04
Diversified REITs	6.99
Health Care REITs	6.00
Hotel & Resort REITs	3.35
Real Estate Development	2.74
Hotels, Resorts & Cruise Lines	1.07
Data Processing & Outsourced Services	0.74
Railroads	0.50
Internet Services & Infrastructure	0.49
Homebuilding	0.46
Asset Management & Custody Banks	0.10
Other Net Assets	1.41
100.00	

The notes on pages 685 to 696 form an integral part of these financial statements.

World Technology Fund

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
COMMON STOCKS (SHARES)				New Zealand			
461,806	Australia Altium Ltd*	10,843,788	0.76	189,300	Xero Ltd*	6,398,110	0.45
867,524	Bermuda Marvell Technology Group Ltd*	17,116,249	1.20	South Korea			
1,017,981	Brazil Linx SA	7,700,054	0.54	25,442	Samsung SDI Co Ltd	5,372,522	0.37
240,559	Magazine Luiza SA	11,275,188	0.79	88,219	Studio Dragon Corp	7,380,997	0.52
		18,975,242	1.33	Taiwan			
				2,232,000	Taiwan Semiconductor Manufacturing Co Ltd	17,332,963	1.21
				United Kingdom			
101,457	Cayman Islands 58.com Inc ADR	7,402,303	0.52	207,875	Atlassian Corp Plc*	22,007,726	1.54
286,295	Alibaba Group Holding Ltd ADR	52,440,655	3.67	181,748	Endava Plc ADR	5,043,507	0.35
436,949	Arco Platform Ltd	11,137,830	0.78	United States			
265,375	Ctrip.com International Ltd ADR	8,977,636	0.63	114,880	Adobe Inc	30,445,498	2.13
354,740	Farfetch Ltd*	8,769,173	0.61	590,684	Advanced Micro Devices Inc	13,801,332	0.97
12,444,000	Kingdee International Software Group Co Ltd*	13,474,782	0.94	47,203	Alphabet Inc 'A'	53,230,351	3.73
4,527,600	Maoyan Entertainment	8,651,714	0.61	272,828	Altair Engineering Inc 'A'	9,565,350	0.67
1,658,215	Meituan Dianping*	12,864,738	0.90	183,300	Alteryx Inc 'A'	13,800,657	0.97
32,492	NetEase Inc ADR	7,228,495	0.51	30,016	Amazon.com Inc	49,405,135	3.46
341,153	Pageseguro Digital Ltd 'A'	9,620,515	0.67	210,930	Apple Inc	36,762,990	2.57
1,566,883	Ping An Healthcare and Technology Co Ltd*	7,864,581	0.55	130,039	Autodesk Inc	21,286,084	1.49
293,017	StoneCo Ltd*	9,344,312	0.65	194,173	Avalara Inc	10,182,432	0.71
487,100	Sunny Optical Technology Group Co Ltd	5,770,905	0.40	101,481	Bandwidth Inc	5,424,159	0.38
1,509,900	Tencent Holdings Ltd	64,590,954	4.52	246,959	Cree Inc*	13,481,492	0.94
1,712,400	Tongcheng-Elong Holdings Ltd	3,224,204	0.23	57,448	EPAM Systems Inc*	9,245,107	0.65
		231,362,797	16.19	223,592	Eventbrite Inc*	6,671,985	0.47
				115,536	Facebook Inc 'A'	18,773,445	1.31
				121,743	GoDaddy Inc 'A'	9,202,553	0.64
				94,213	IAC/InterActiveCorp	19,947,718	1.40
68,588,000	China China Tower Corp Ltd 'H'	16,251,891	1.14	472,374	II-VI Inc*	19,683,825	1.38
				61,604	Intuit Inc	15,330,771	1.07
				135,605	Keysight Technologies Inc	11,451,842	0.80
				90,218	Lam Research Corp	15,912,651	1.11
				78,469	Mastercard Inc	17,676,712	1.24
143,029	France SOITEC*	11,389,129	0.80	35,405	MercadoLibre Inc*	16,080,243	1.13
168,612	Ubisoft Entertainment SA*	12,280,368	0.86	92,342	Microchip Technology Inc*	8,039,294	0.56
		23,669,497	1.66	218,229	Micron Technology Inc	8,923,384	0.63
				565,991	Microsoft Corp	63,614,558	4.45
				60,661	MongoDB Inc*	6,141,926	0.43
696,955	Germany AIXTRON SE*	6,356,592	0.45	104,386	Monolithic Power Systems Inc*	14,054,531	0.98
240,382	Delivery Hero SE*	9,265,473	0.65	44,880	Netflix Inc	16,314,329	1.14
99,614	Wirecard AG	13,460,146	0.94	66,350	NVIDIA Corp	10,288,894	0.72
		29,082,211	2.04	173,956	Oktta Inc*	14,786,260	1.04
				167,045	Oracle Corp	8,761,510	0.61
				211,394	PayPal Holdings Inc	20,680,675	1.45
100,919	Israel Wix.com Ltd*	11,321,093	0.79	365,527	Pluralsight Inc*	11,674,932	0.82
				117,658	PTC Inc*	10,992,787	0.77
				120,146	RingCentral Inc 'A'	12,611,726	0.88
187,700	Japan GMO Payment Gateway Inc*	11,169,201	0.78	154,688	Roku Inc*	10,302,221	0.72
				384,157	SailPoint Technologies Holding Inc	11,832,036	0.83
				222,689	salesforce.com Inc	36,276,038	2.54
				114,218	ServiceNow Inc*	27,349,500	1.91
				79,977	Silicon Laboratories Inc*	6,531,722	0.46
				132,289	Skyworks Solutions Inc	10,858,281	0.76
				248,127	Smartsheet Inc	9,607,477	0.67
				244,462	Square Inc	18,764,903	1.31
				369,983	SVMK Inc*	5,238,959	0.37
				74,182	Synopsys Inc	7,612,557	0.53

* All or a portion of this security represents a security on loan.

World Technology Fund continued

Portfolio of Investments 28 February 2019

Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market				Other Transferable Securities			
Holding	Description	Market Value (USD)	% of Net Assets	Holding	Description	Market Value (USD)	% of Net Assets
123,880	Tableau Software Inc 'A'*	16,085,818	1.13	COMMON STOCKS (SHARES)			
148,458	Teladoc Health Inc*	9,395,907	0.66	Indonesia			
386,213	Twilio Inc 'A'*	46,028,865	3.22	670	PT Aplikasi Karya Anak Bangsa**	3,382,830	0.23
824,916	Viavi Solutions Inc	10,843,521	0.76	United States			
151,965	Visa Inc 'A'	22,592,637	1.58	815,881	Post-mates**	6,509,996	0.46
195,447	Zendesk Inc	15,471,585	1.08	Total Common Stocks (Shares)			
169,774	Zscaler Inc*	8,456,443	0.59	Total Other Transferable Securities			
211,069	Zuora Inc*	5,078,320	0.36	Total Portfolio			
		902,573,928	63.18	Other Net Assets			
Total Common Stocks (Shares)		1,400,024,719	98.00	Total Net Assets (USD)			
Total Transferable Securities and Money Market Instruments Admitted to an Official Stock Exchange Listing or Dealt in on Another Regulated Market		1,400,024,719	98.00				

* All or a portion of this security represents a security on loan.

** Security subject to a fair value adjustment as detailed in Note 2(j).

Written Options as at 28 February 2019

Number of contracts	Call/ Put	Description	Counterparty	Strike Price	Expiration date	Unrealised depreciation USD	Market Value USD
(22,000)	Call	KOSPI 200 Index	Morgan Stanley	USD 93,809.04	5/3/2019	(11,725)	(32,947)
(22,000)	Call	KOSPI 200 Index	Morgan Stanley	USD 93,769.2	14/3/2019	(22,406)	(53,773)
(899,000)	Call	Taiwan Semiconductor Manufacturing Ltd	UBS	USD 230.37	27/2/2019	(167,839)	(251,630)
Total						(201,970)	(338,350)

Open Forward Foreign Exchange Contracts as at 28 February 2019

Currency	Purchases	Currency	Sales	Counterparty	Maturity date	Unrealised appreciation/ depreciation USD
EUR Hedged Share Class						
EUR	38,407,370	USD	43,447,909	BNY Mellon	14/3/2019	311,025
USD	838,502	EUR	737,494	BNY Mellon	14/3/2019	(1,756)
Net unrealised appreciation						309,269
JPY Hedged Share Class						
JPY	555,000	USD	5,013	BNY Mellon	14/3/2019	(20)
Net unrealised depreciation						(20)
SGD Hedged Share Class						
SGD	6,110,166	USD	4,504,612	BNY Mellon	14/3/2019	20,985
USD	140,805	SGD	190,331	BNY Mellon	14/3/2019	(167)
Net unrealised appreciation						20,818
Total net unrealised appreciation						330,067

Sector Breakdown as at 28 February 2019

	% of Net Assets
Application Software	19.33
Interactive Media & Services	12.97
Internet & Direct Marketing Retail	11.89
Systems Software	9.88
Semiconductors	9.62
Data Processing & Outsourced Services	9.54
Internet Services & Infrastructure	6.12
Technology Hardware, Storage & Peripherals	2.80
Semiconductor Equipment	2.51
Electronic Components	2.15
IT Consulting & Other Services	1.81
Movies & Entertainment	1.66
Interactive Home Entertainment	1.37
Health Care Technology	1.21
Integrated Telecommunication Services	1.14
Electronic Equipment & Instruments	0.80
General Merchandise Stores	0.79
Education Services	0.78
Communications Equipment	0.76
Consumer Electronics	0.72
Consumer Discretionary	0.46
Alternative Carriers	0.38
Other Net Assets	1.31
100.00	

The notes on pages 685 to 696 form an integral part of these financial statements.

Notes to the Financial Statements

1. Organisation

The Company is a public limited company (société anonyme) established under the laws of the Grand Duchy of Luxembourg as an open ended variable capital investment company (société d'investissement à capital variable). The Company has been authorised by the Commission de Surveillance du Secteur Financier (the "CSSF") as an undertaking for collective investments in transferable securities ("UCITS") pursuant to the provisions of Part I of the law of 17 December 2010 as amended from time to time and is regulated pursuant to such law.

The Company is an umbrella structure comprising separate compartments with segregated liability. Each compartment shall have segregated liability from the other compartments and the Company shall not be liable as a whole to third parties for the liabilities of each compartment. Each compartment shall be made up of a separate Portfolio of Investments maintained and invested in accordance with the investment objectives applicable to such compartment.

As at 28 February 2019, the Company offered shares in 81 sub-funds (each a 'Fund'), together the 'Funds'. Each Fund is a separate pool of assets and is represented by separate shares of each Fund which are divided into share classes as detailed in Appendix I.

The Share Classes have equivalent rights in the Company but carry different features and charging structures, which are described in more detail in the Company's Prospectus.

Significant events during the period ended 28 February 2019

The Swiss Small & MidCap Opportunities Fund continues to be closed to subscriptions from new and existing shareholders until further notice. Shareholders can redeem as usual.

Effective 20 February 2019, EY were appointed as the Company's auditors.

Effective 4 September 2018, the FinTech Fund, the Future Of Transport Fund and the Next Generation Technology Fund denominated in USD were launched.

Effective 12 September 2018, the Global Conservative Income Fund, denominated in EUR was launched.

Effective 29 October 2018, the Global Long-Horizon Equity Fund terminated.

Effective 16 November 2018, the Market Navigator Fund, denominated in EUR was launched.

Effective 31 December 2018, the Strategic Global Bond Fund terminated.

An Extraordinary General meeting of the Company was held on the 4 February 2019 to approve the amendments to the Articles of Incorporation.

Effective 11 February 2019, an updated Prospectus of the Company was issued. A letter was sent to shareholders informing them of the updates to the Prospectus.

Effective 11 February 2019, The Bank of New York Mellon (International) Limited, Luxembourg Branch, was replaced by an entity within the same corporate group, The Bank of New York Mellon SA / NV, Luxembourg Branch as Depositary and Administrator of the Company.

2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with the legal and regulatory requirements relating to the preparation of the financial statements as prescribed by the Luxembourg authorities for Luxembourg investment companies and include the following significant accounting policies:

(a) Valuation of Investments and Other Assets

The Company's investments and other assets are valued as follows:

- ▶ transferable securities which are admitted to an official exchange listing or dealt in on another regulated market, are valued on the basis of the latest available price prevailing on the valuation date. For securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. Where such securities or other assets are quoted or dealt in, on or by more than one stock exchange or regulated market the Board may in its discretion select one of such stock exchanges or regulated markets for such purposes. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the net asset value of certain funds or where governments chose to impose fiscal or transaction charges on foreign investment. As a result, the Directors have implemented fair value techniques in order to estimate the fair value of these investments. Such securities and derivatives shall be valued at their probable realisation value as determined by the competent persons (the Directors). Because of the inherent uncertainty in the fair value process, these estimated values may significantly differ from the values that would have been used had a ready market for the securities existed, and from the values that may be ultimately recovered;
- ▶ for non-quoted securities or securities not traded or dealt in on any stock exchange or other regulated market (including securities of closed-ended investment funds), as well as quoted or non quoted securities on such other markets for which no valuation price is available, or securities for which the quoted prices are, in the opinion of the Directors, not representative of the fair market value, the value thereof shall be determined prudently and in good faith by the Directors on the basis of their expected disposal or acquisition prices;
- ▶ securities lending: securities are delivered to a third party broker in accordance with lending agent instructions and continue to be valued as part of the portfolio of the Fund;

Notes to the Financial Statements continued

- ▶ money market instruments may be valued at nominal values plus any accrued interest or on an amortised cost basis, which approximates their fair market value;
- ▶ time deposits are valued at amortised cost which approximates their fair market value;
- ▶ cash, deposits, bills payable on demand and other debts and prepaid expenses are valued at their nominal amount, unless it appears unlikely that such nominal amount is obtainable;
- ▶ assets which include, in particular, interest and dividends receivable, receivable for investments sold and receivable for fund shares subscribed, are valued at nominal value unless it appears unlikely that such nominal amount is obtainable;
- ▶ liabilities, which include, in particular, expenses payable, income distribution payable, payable for investments purchased and payable for fund shares redeemed are valued at their nominal value.

Realised gains and losses on the disposal of investments are calculated using the average cost method and are reflected in the Statement of Operations and Changes in Net Assets.

(b) Income/Expense from Investments

The Company takes credit for income from its investments on the following basis:

- ▶ interest income is accrued daily and includes the amortisation on a straight line basis of premiums and accretion of discounts;
- ▶ bank interest, fixed deposits, collective investment scheme income and money market deposit income are recognised on an accruals basis;
- ▶ dividend income is accrued on the ex-dividend date and is shown net of withholding tax;
- ▶ security lending income is accrued on a weekly basis;
- ▶ when a bond has been identified as being in default, the interest accrual on the defaulted security is stopped. On confirmation of default from the relevant parties, the amount receivable is written off;
- ▶ the date included in the description of any perpetual bonds in the Portfolio of Investments is the next callable date of the bonds and the interest rate disclosed under the description in the Portfolio of Investments is the interest rate applicable at the period end and is for information only as these bonds are bearing variable interest rates.

Negative yield expense relating to interest from a negative effective interest rate on assets held is accreted daily and is recognised in the Statement of Operations and Changes in Net Assets over the life of the underlying instrument.

(c) Financial Derivative Instruments

During the period the Funds have entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the valuation date. Gains/losses arising from these unsettled contracts are taken to unrealised appreciation/(depreciation) and are included under assets or liabilities (as appropriate) in the Statement of Net Assets.

The Funds can write covered call and put options and purchase call and put options. The Funds can also invest in spread options and synthetic cap options. A spread option is a type of option that derives its value from the difference between the prices of two or more assets. A synthetic cap option is an agreement between two parties providing the purchaser an interest rate ceiling or 'cap' on interest payment. The rate cap itself provides a periodic payment based upon the positive amount by which the reference index rate exceeds the strike rate. When the Funds write and/or purchase an option, an amount equal to the premium received or paid by the Funds is reflected as a liability or an asset. The liability for a written option and the asset for a purchased option are subsequently marked to market to reflect the current value of the option. The Directors have agreed to value exchange traded options based on mid prices or settlement prices rather than last traded prices as this methodology best reflects their estimated realisation value. Unlisted options are valued based upon daily prices obtained from third party pricing agents. When a security is sold through the exercise of an option, the premium received (or paid) is deducted from (or added to) the basis of the security sold. When an option expires (or the Funds enter into a closing transaction), the Funds realise a gain or loss on the option to the extent of the premiums received or paid (or gain or loss to the extent the cost of the closing transaction exceeds the premium paid or received).

As at 28 February 2019, the Funds have entered into Contracts for Difference ("CFDs"). CFDs allow investors to take synthetic long or synthetic short positions with a variable margin. Unlike shares, with CFDs the buyer is potentially liable for far more than the amount they paid on margin. This will result in the Fund holding cash received from shareholders on deposit with various institutions as described in the Prospectus. CFD positions entered into are subject to a daily financing charge, applied at a previously agreed rate above or below the applicable benchmark. The related dividend income or expense is disclosed net of withholding tax in the Statement of Operations and Changes in Net Assets.

The market value of the CFDs is determined by the last known traded price on the exchange on which the underlying securities or assets are traded or admitted for trading. For underlying securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. The change in market value, if any, is recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the CFDs are presented in the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements continued

Gains and losses on sales of CFDs have been determined on a cost basis using the First In First Out (“FIFO”) method.

The Funds have entered into swap agreements to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Where possible, swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the actual market maker. Where such quotations are not available swaps are priced based upon daily quotations from the market maker. In both cases changes in quotations are recorded as net change in unrealised appreciation/(depreciation) in the Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Statement of Operations and Changes in Net Assets.

During the period, the Funds have entered into swaption transactions. These give the purchaser the right, but not the obligation to enter into an interest rate swap at a pre-set interest rate within a specified period of time. The swaption buyer pays a premium to the seller for this right. A written swaption gives the purchaser the right to receive fixed payments in return for paying a floating rate of interest. A purchased swaption gives the purchaser the right to pay a fixed rate of interest in return for receiving a floating rate payment stream. When the Fund writes/purchases a swaption, an amount equal to the premium received/paid by the Fund is recorded as a liability or an asset in the Statement of Net Assets.

During the period the Dynamic High Income Fund, Global Conservative Income Fund and the Global Multi-Asset Income Fund purchased a number of Equity Linked Notes. A principal amount is paid to a broker at the market price of an underlying equity at an agreed date in return for a fixed coupon payment or payments. At maturity the Fund will receive the principal plus (up to an agreed cap level per the agreement) or minus any movements in the value of the underlying equity.

To Be Announced securities (TBAs) are related to mortgage backed securities issued by US government sponsored agencies. These agencies usually pool mortgage loans and sell interests in the pools created. TBAs relate to future pools of these agencies that are bought and sold for future settlement for which either the interest rate or the maturity date is not yet fixed. TBAs are separately disclosed in the Portfolio of Investments.

Although the Funds will generally enter into TBA purchase commitments with the intention of acquiring securities, the Funds may also dispose of a commitment prior to settlement if it is deemed appropriate to do so. Proceeds of TBA sales are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, equivalent deliverable securities, or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), are held as cover for the transaction.

If the TBA sale commitment is closed through the acquisition of an offsetting purchase commitment, the Fund realises a gain or loss on the commitment without regard to any unrealised gain or loss on the underlying security. If the Fund delivers securities under the commitment, the Fund realises a gain or loss from the sale of the securities upon the unit price established at the date the commitment was entered into.

The Funds had unsettled TBAs as of 28 February 2019 which are included within receivable for investments sold and payable for investments purchased in the Statement of Net Assets.

The market values of the TBAs are presented in the Statement of Net Assets. The net change in unrealised appreciation or depreciation and the realised appreciation or depreciation on sales of the TBAs are presented in the Statement of Operations and Changes in Net Assets.

(d) Foreign Exchange

The cost of investments in currencies other than the currency of denomination of the respective Funds has been translated at the rates of exchange ruling at the time of purchase. Investments and other assets in currencies other than the currency of denomination of the respective Funds have been translated at the exchange rate prevailing at the Fund's valuation point in Luxembourg on 28 February 2019.

(e) Combined Financial Statements

The accounts of each Fund are expressed in the Fund's base currency.

The combined figures of the Company are expressed in USD and include the total of the financial statements of the different Funds. For the Statement of Net Assets, the exchange rates prevailing at the Fund's valuation point in Luxembourg on 28 February 2019 are:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.8785	0.7519	111.2500	0.9963	6.6932

For the Statement of Operations and Changes in Net Assets, the exchange rates are the average rate calculated over the period:

CCY	EUR	GBP	JPY	CHF	CNH
USD	0.8739	0.7741	111.5799	0.9909	6.8615

These figures are presented for information purposes only and are rounded to four decimal places. For financial statements purposes exchange rates to nine decimal places are applied.

The combined figures in the Statement of Operations and Changes in Net Assets have been calculated using the average exchange rates throughout the period. The resulting Foreign exchange adjustment of USD (186,501,039) represents the movement in exchange rates between 31 August 2018 and 28 February 2019. This is a notional amount, which has no impact on the Net Assets of the individual Funds.

Notes to the Financial Statements continued

(f) Exchange rates

The following exchange rates were used to translate the investments and other assets and other liabilities denominated in currencies other than the base currency of the Funds as at 28 February 2019:

CCY	GBP	USD	EUR	JPY	CHF	CNH
AED	0.2047	0.2722	0.2392	30.2873	0.2712	1.8222
ARS	0.0193	0.0257	0.0226	2.8590	0.0256	0.1720
AUD	0.5350	0.7116	0.6251	79.1603	0.7089	4.7625
BRL	0.2017	0.2683	0.2357	29.8510	0.2673	1.7959
CAD	0.5703	0.7585	0.6663	84.3789	0.7557	5.0765
CHF	0.7547	1.0037	0.8817	111.6614	1.0000	6.7179
CLP	0.0012	0.0015	0.0013	0.1705	0.0015	0.0103
CNH	0.1123	0.1494	0.1312	16.6215	0.1489	1.0000
CNY	0.1125	0.1496	0.1314	16.6387	0.1490	1.0010
COP	0.0002	0.0003	0.0003	0.0362	0.0003	0.0022
CZK	0.0334	0.0444	0.0390	4.9447	0.0443	0.2975
DKK	0.1147	0.1526	0.1340	16.9743	0.1520	1.0212
DOP	0.0149	0.0198	0.0174	2.1995	0.0197	0.1323
EGP	0.0429	0.0570	0.0501	6.3458	0.0568	0.3818
EUR	0.8559	1.1384	1.0000	126.6423	1.1342	7.6192
GBP	1.0000	1.3300	1.1684	147.9625	1.3251	8.9019
HKD	0.0958	0.1274	0.1119	14.1724	0.1269	0.8527
HUF	0.0027	0.0036	0.0032	0.4010	0.0036	0.0241
IDR	0.0001	0.0001	0.0001	0.0079	0.0001	0.0005
ILS	0.2076	0.2761	0.2426	30.7174	0.2751	1.8481
INR	0.0106	0.0141	0.0124	1.5641	0.0140	0.0941
ISK	0.0063	0.0084	0.0074	0.9332	0.0084	0.0561
JPY	0.0068	0.0090	0.0079	1.0000	0.0090	0.0602
KES	0.0075	0.0100	0.0088	1.1131	0.0100	0.0670
KRW	0.0007	0.0009	0.0008	0.0989	0.0009	0.0060
KZT	0.0020	0.0027	0.0023	0.2972	0.0027	0.0179
LKR	0.0042	0.0056	0.0049	0.6181	0.0055	0.0372
MXN	0.0392	0.0521	0.0457	5.7936	0.0519	0.3486
MYR	0.1849	0.2459	0.2160	27.3577	0.2450	1.6459
NGN	0.0021	0.0028	0.0024	0.3084	0.0028	0.0186
NOK	0.0879	0.1170	0.1027	13.0112	0.1165	0.7828
NZD	0.5122	0.6812	0.5984	75.7830	0.6787	4.5593
PEN	0.2277	0.3028	0.2660	33.6918	0.3017	2.0270
PHP	0.0145	0.0193	0.0170	2.1510	0.0193	0.1294
PKR	0.0054	0.0072	0.0063	0.8032	0.0072	0.0483
PLN	0.1987	0.2643	0.2321	29.3979	0.2633	1.7687
QAR	0.2065	0.2746	0.2413	30.5528	0.2736	1.8382
RON	0.1804	0.2399	0.2107	26.6893	0.2390	1.6057
RUB	0.0114	0.0152	0.0133	1.6892	0.0151	0.1016
SEK	0.0816	0.1085	0.0953	12.0735	0.1081	0.7264
SGD	0.5568	0.7406	0.6505	82.3868	0.7378	4.9567
THB	0.0239	0.0317	0.0279	3.5303	0.0316	0.2124
TRY	0.1412	0.1878	0.1650	20.8978	0.1872	1.2573
TWD	0.0244	0.0325	0.0285	3.6148	0.0324	0.2175
USD	0.7519	1.0000	0.8785	111.2500	0.9963	6.6932
UYU	0.0230	0.0306	0.0269	3.4037	0.0305	0.2048
VND	0.0000	0.0000	0.0000	0.0048	0.0000	0.0003
ZAR	0.0537	0.0714	0.0628	7.9471	0.0712	0.4781
ZMW	0.0625	0.0831	0.0730	9.2439	0.0828	0.5561

The Renminbi is subject to foreign exchange restrictions and is not a freely convertible currency. The exchange rate used

for the China Bond Fund is in relation to the offshore Renminbi ("CNH"), not the onshore Renminbi ("CNY"). The value of CNH could differ, perhaps significantly, from that of CNY due to a number of factors including without limitation those foreign exchange control policies and repatriation restrictions applied by the Chinese government from time-to-time as well as other external market forces. Any divergence between CNH and CNY may adversely impact investors.

(g) Dilution

The Directors may adjust the Net Asset Value ("NAV") per Share for a Fund in order to reduce the effect of "dilution" on that Fund. Dilution occurs when the actual cost of purchasing or selling the underlying assets of a Fund, deviates from the carrying value of these assets in the Funds, due to factors such as dealing and brokerage charges, taxes and duties, market movement and any spread between the buying and selling prices of the underlying assets. Dilution may have an adverse effect on the value of a Fund and therefore impact Shareholders. By adjusting the NAV per Share this effect can be reduced or prevented and Shareholders can be protected from the impact of dilution. The Directors may adjust the NAV of a Fund if on any Dealing Day the value of the aggregate transactions in Shares of all Classes of that Fund result in a net increase or decrease of Shares which exceeds one or more thresholds that are set by the Directors for that Fund. The amount by which the NAV of a Fund may be adjusted on any given Dealing Day is related to the anticipated cost of market dealing for that Fund.

As at 28 February 2019, in accordance with the Prospectus Appendix B, 18.3, such a dilution adjustment was applied to the China Fund, Fixed Income Global Opportunities Fund, Flexible Multi-Asset Fund, Future Of Transport Fund, Global Enhanced Equity Yield Fund, US Basic Value Fund, US Dollar High Yield Bond Fund, World Real Estate Securities Fund and World Technology Fund.

The published/dealing NAV per share is disclosed in the Three Year Summary of Net Asset Values and may include a dilution adjustment. This adjustment is not recognised in the Statement of Net Assets or the Statement of Operations and Changes in Net Assets.

(h) Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of securities. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the security. When a security is recognised initially, it is measured at its market value, plus transaction costs that are directly attributable to the acquisition or issue of the security.

Transaction costs excluding depositary transaction fees on purchases or sales of securities are included within net realised appreciation/(depreciation) or net change in unrealised appreciation/(depreciation) within the Statement of Operations and Changes in Net Assets of each Fund. Depositary transaction fees are included in depositary fees in the Statement of Operations and Changes in Net Assets of the Fund.

Notes to the Financial Statements continued

(i) Foreign currencies on other transactions

Foreign currencies on other transactions relate to realised and unrealised appreciation or depreciation on cash balances and spot contracts.

(j) Fair valuation

If in any case a particular value is not ascertainable by the methods outlined above, or if the Board of Directors of the Company considers that some other method of valuation more accurately reflects the fair value of the relevant security or other asset for the purpose concerned, the method of valuation of the security or asset will be such as the Board of Directors of the Company in its absolute discretion decides. Discrepancies in the value of securities may result, for example, where the underlying markets are closed for business at the time of calculating the NAV of certain Funds or where governments chose to impose fiscal or transaction charges on foreign investment. The Board of Directors of the Company may set specific thresholds, that, where exceeded, result in an adjustment to the value of these securities to their fair value by applying a specific index adjustment.

The fair valued securities are evidenced by a “***” in the Portfolio of Investments.

As at 28 February 2019, such fair valuation adjustment was applied as per the table below:

Fund	Currency	Market value of fair valued securities	% of Net Assets
Asian Dragon Fund	USD	43,843,995	1.46
Asian Growth Leaders Fund	USD	12,802,705	0.43
Asian Multi-Asset Growth Fund	USD	157,506	0.19
China Fund	USD	18,905,758	1.32
Continental European Flexible Fund	EUR	62,781,706	1.84
Emerging Markets Bond Fund	USD	451	0.00
Emerging Markets Fund	USD	5,402,430	0.67
Fixed Income Global Opportunities Fund	USD	67	0.00
Global Allocation Fund	USD	180,902,070	1.16
Global Corporate Bond Fund	USD	8,452	0.00
Global Dynamic Equity Fund	USD	10,418,855	1.61
Global High Yield Bond Fund	USD	288,067	0.02
Global Multi-Asset Income Fund ^o	USD	–	0.00
Global Opportunities Fund	USD	459,602	0.14
Global SmallCap Fund ^o	USD	–	0.00
Latin American Fund	USD	1,345,294	0.10
Natural Resources Growth & Income Fund	USD	85,777	0.08
New Energy Fund ^o	USD	–	0.00
Pacific Equity Fund	USD	1,944,295	1.93
United Kingdom Fund ^o	GBP	–	0.00
US Dollar Bond Fund ^o	USD	–	0.00
US Dollar High Yield Bond Fund	USD	879,759	0.04
US Small & MidCap Opportunities Fund	USD	1,463,466	0.75
World Agriculture Fund	USD	130,652	0.21
World Energy Fund	USD	18,842	0.00
World Gold Fund	USD	36,589,330	0.82
World Technology Fund	USD	9,892,826	0.69

^o Fund holds fair valued securities with a market value of zero.

3. The Subsidiary

The India Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in India exclusively through BlackRock India Equities (Mauritius) Limited (the “Subsidiary”), a wholly owned subsidiary of the Company, in accordance with its investment objectives and policies.

All assets and liabilities, income and expenses of the Subsidiary are consolidated in the Statement of Net Assets and Statement of Operations and Changes in Net Assets of the Company. All investments held by the Subsidiary are disclosed in the Portfolio of Investments of the India Fund. The Subsidiary was incorporated on 1 September 2004 under the laws of Mauritius.

The Subsidiary invests in securities traded in the Indian market and until 31 March 2017, the Subsidiary obtained benefits under the double taxation treaty between Mauritius and India. The Subsidiary had to meet annually certain tests and conditions, including the establishment of Mauritius tax residence and related requirements. The Subsidiary had obtained a tax residence certification from the Mauritius Revenue Authority, and as it has no branch or permanent establishment in India, it was not subject to capital gains tax in India on the sale of securities until 31 March 2017. The Subsidiary is subject to Indian withholding tax on interest earned on Indian securities at the rate of 20.6% (31 August 2018: 20.6%).

On 10 May 2016, the Indian Tax Board announced a phased removal of the capital gains tax (“CGT”) exemption existing under the India-Mauritius Tax Treaty. The change, effective from 1 April 2017, means that India retains taxation rights on capital gains arising from sales of shares of Indian resident companies acquired by a Mauritian entity on or after 1 April 2017. Shares acquired prior to 1 April 2017 are protected from taxing rights in India. However, the phased approach means that during the transition period from 1 April 2017 to 31 March 2019, the tax rate is limited to 50% of India’s domestic tax rate subject to a limitation of benefits clause. Taxation in India at the full domestic tax rate will apply from financial year 2019-2020 onwards.

Until 31 March 2018, the Subsidiary was exempt from Indian tax on long term capital gains on the sale or transfer of listed equity shares chargeable to Securities Transaction Tax in India. Effective 1 April 2018, the 2018 Indian Finance Bill introduces a 10% tax on long term capital gains (i.e. holding period of at least 12 months) on the disposition of Indian publicly traded shares and certain other securities after 1 April 2018. Prior to this change, long term capital gains were exempt from Indian tax, provided securities transaction tax (STT) had been paid. For sales of publicly traded shares on or before 31 March 2018, long term capital gains should be exempt from Indian tax. For sales of publicly traded shares from 1 April 2018, long term capital gains should be subject to a 10% tax. However, where securities were acquired prior to 31 January 2018, the ‘cost’ of securities in determining the gain will be their fair market value at 31 January 2018.

Notes to the Financial Statements continued

At 28 February 2019, the Subsidiary had net surplus brought forward tax losses of USD 30.49 million which are available for a maximum period of 8 years from the year end date the losses were incurred. At 28 February 2019, the Subsidiary had sufficient brought forward tax losses to cover its realised and unrealised gains, however there can be no assurance that this will remain the case for future periods.

Further information on the Subsidiary can be found in the Prospectus and on page 4.

4. Management Company

BlackRock (Luxembourg) S.A. has been appointed by the Company to act as its Management Company. The Management Company, a Luxembourg société anonyme, is authorised as a fund management company in accordance with Chapter 15 of the 2010 Law.

The Company has signed a management company agreement, with the Management Company. Under this agreement, the Management Company is entrusted with the day-to-day management of the Company, with responsibility for performing directly or by way of delegation all operational functions relating to the Company's investment management, administration and marketing of the Funds.

In agreement with the Company, the Management Company has decided to delegate several of its functions as is further described in the Prospectus.

BlackRock (Luxembourg) S.A. is a wholly owned subsidiary within the BlackRock Group. It is regulated by the CSSF.

5. Management Fees

During the period the Company paid management fees to the Management Company, BlackRock (Luxembourg) S.A.

The Company will pay the management fee at an annual rate as shown in Appendix E of the Prospectus. The level of management fee varies from 0.00% to 1.75% and will vary according to which Fund and share class the investor buys. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 18.3 of Appendix B) and are paid monthly. Certain costs and fees are paid out of the management fee, including the fees of the Investment Advisers. There are no management fees charged on Class J and Class X Shares.

The Flexible Multi-Asset Fund also pays an additional management fee to Schroders in respect of its holding of the Schroder International Selection Fund - Frontier Markets Equity position. This fee amounts to EUR 7,350 and is included within the management fees expense line in the Statement of Operations and Changes in Net Assets. No additional management fees are incurred as a result of any of the investments in other BlackRock Funds.

To assist in achieving the investment objectives of the Reserve Funds (Euro Reserve Fund and US Dollar Reserve Fund),

in certain circumstances, including where market conditions cause decreasing yields on the Fund's underlying investments, the Management Company may determine to waive its right to take the full amount of management fees to which it is entitled on any particular day or days. The Management Company may exercise its discretion to do this without prejudice to its entitlement to take the full amount of the management fee accruing on any future days.

The management fee waiver is disclosed separately from management fees in the Statement of Operations and Changes in Net Assets. During the period the Euro Reserve Fund was subject to a management fee waiver.

During the period, the following Funds were subject to management fee rebates linked to investments into target funds managed by BlackRock:

Dynamic High Income Fund, Emerging Europe Fund, Euro Bond Fund, Euro Corporate Bond Fund, Euro Short Duration Bond Fund, Flexible Multi-Asset Fund, Global Allocation Fund, Global Conservative Income Fund, Global Corporate Bond Fund, Global Government Bond Fund, Global Multi-Asset Income Fund, Market Navigator Fund and World Bond Fund.

Management fees payable at 28 February 2019 are included in the Statement of Net Assets as other liabilities.

6. Distribution Fees

The Company pays annual distribution fees as shown in Appendix E of the Prospectus. The level of distribution fee varies from 0.00% to 1.25%. Class A, D, I, J, S, X and Z Shares do not pay a distribution fee. Class C Shares do not pay a distribution fee for the Euro Reserve Fund and the US Dollar Reserve Fund. These fees accrue daily, are based on the NAV of the relevant Fund (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 18.3 of Appendix B) and are paid monthly.

The Company pays distribution fees as detailed in the Statement of Operations and Changes in Net Assets. Distribution fees payable at 28 February 2019 are included in the Statement of Net Assets as other liabilities.

7. Administration Fees

The Company pays an administration fee to the Management Company.

The level of administration fee may vary at the Directors' discretion, as agreed with the Management Company and will apply at different rates across the various Funds and Share Classes issued by the Company. However, it has been agreed between the Directors and the Management Company that the administration fee currently paid shall not exceed 0.25% per annum. It is accrued daily, based on the NAV of the relevant Share Class (reflecting, when applicable, any adjustment to the NAV of the relevant Fund, as described in paragraph 18.3 of Appendix B) and paid monthly.

Notes to the Financial Statements continued

The Directors and the Management Company set the level of the administration fee at a rate which aims to ensure that the ongoing charges of each Fund remain competitive when compared across a broad market of similar investment products available to investors in the Funds, taking into account a number of criteria such as the market sector of each Fund and the Fund's performance relative to its peer group.

The ongoing charge is calculated based on the total expenses per share class (excluding bank interest, transaction costs and negative yield expense on financial assets, and including administration fee subsidies) divided by the average net assets of the respective share class, expressed as a percentage.

The ongoing charge of the FinTech Fund, the Future Of Transport Fund, the Market Navigator Fund and the Next Generation Technology Fund is capped with the delta being offset against administration fees in the Statement of Operations and Changes in Net Assets.

The administration fee is used by the Management Company to meet all fixed and variable operating and administrative costs and expenses incurred by the Company, with the exception of the Depositary fees, Distribution fees, Securities Lending fees, any fees arising from borrowings (including for the avoidance of doubt any commitment fee that may be due to the lender), any costs relating to European Union ("EU") and non-EU withholding tax reclaims (plus any taxes or interest thereon) and any taxes at an investment or Company level.

The Company pays any professional costs relating to European Union withholding tax reclaims. Any costs relating to withholding tax reclaims will be allocated between the relevant sub-funds on a fair and equitable basis. As the Company has had a good degree of success with its EU withholding tax reclaims (which are paid by the Company) to date, any costs associated with non-EU withholding tax reclaims will no longer be paid out of the administration Fee and will now be paid by the Company and allocated between the relevant sub-funds on a fair and equitable basis.

The administration fee is also used to meet fees paid to Ernst & Young S.A. for audit and services related to investor reporting and other tax compliance matters. Services related to investor reporting provided by Ernst & Young S.A. relate to reporting required for investors resident in particular jurisdictions. There were no other fees paid to Ernst & Young S.A. for services provided to the Company.

These operating and administrative expenses include all third party expenses and other recoverable costs incurred by or on behalf of the Company from time to time, including but not limited to, fund accounting fees, transfer agency fees (including sub-transfer agency and associated platform dealing charges), all professional costs, such as consultancy, legal, tax advisory and audit fees, Directors' fees (for those Directors who are not employees of the BlackRock Group), travel expenses, reasonable out-of-pocket expenses, printing, publication, translation and all other costs relating to shareholder reporting, regulatory filing and licence fees, correspondent and other

banking charges, software support and maintenance, operational costs and expenses attributed to the Investor Servicing teams and other global administration services provided by various BlackRock Group companies.

The Management Company bears the financial risk of ensuring that the Fund's ongoing charges remain competitive. Accordingly the Management Company is entitled to retain any amount of the administration fee paid to it which is in excess of the actual expenses incurred by the Company during any period whereas any costs and expenses incurred by the Company in any period which exceed the amount of administration fee that is paid to the Management Company, shall be borne by the Management Company or another BlackRock Group company.

Directors who are not employees of the BlackRock Group in return for their duties performed, received a fee of EUR 55,000 per annum, gross of taxation. The Chairman's fee is EUR 60,000 per annum, gross of taxation. Directors who are employees of the BlackRock Group are not entitled to Directors' fees.

Taxation applicable in certain jurisdictions is also charged directly to the Funds (see Note 9).

During the period the following active Funds were subject to an administration fee subsidy:

Asian Multi-Asset Fund	Natural Resources Growth & Income Fund
China A-Share Opportunities Fund	North American Equity Income Fund
European High Yield Bond Fund	Strategic Global Bond Fund
Flexible Multi-Asset Fund	World Agriculture Fund
Global Long-Horizon Equity Fund	

The administration fees are disclosed net of subsidy in the Statement of Operations and Changes in Net Assets.

Administration fees payable at 28 February 2019 are included in the Statement of Net Assets as other liabilities.

8. Depositary Fees

Throughout the period the Depositary of the Company was the Bank of New York Mellon (International) Limited, Luxembourg Branch. The Depositary receives annual fees, based on the value of securities, which accrue daily, plus transaction fees which are further disclosed in the Prospectus. The rates for both categories of fees will vary according to the country of investment and, in some cases, according to asset class. Investments in bonds and developed equity markets will be at the lower end of these ranges, while some investments in emerging or developing markets will be at the upper end. Thus the custody cost to each Fund will depend on its asset allocation at any time.

The depositary fees are charged directly to the Funds. Depositary fees payable at 28 February 2019 are included in the Statement of Net Assets as other liabilities.

Notes to the Financial Statements continued

9. Tax

Luxembourg

Under present Luxembourg law and practice, the Company is not liable to any Luxembourg income or capital gains tax, nor are dividends paid by the Company subject to any Luxembourg withholding tax. However, the Company is liable to a tax in Luxembourg of 0.05% per annum or, in the case of the Reserve Funds, Class I, Class J and Class X Shares, 0.01% per annum of its NAV, payable quarterly on the basis of the value of the net assets of the respective Funds at the end of the relevant calendar quarter. No stamp or other tax is payable in Luxembourg on the issue of Shares. For the period ended 28 February 2019, USD 24,685,750 was charged in relation to Luxembourg tax.

Belgium

The Company is registered with the Belgium Financial Services and Markets Authority in accordance with Article 154 of the Law of 3 August 2012 relating to financial markets. Funds registered for public distribution in Belgium are subject to an annual tax of 0.0925% on the net asset value of units distributed in Belgium via Belgian intermediaries as at 31 December of the previous year. For the period ended 28 February 2019, there was no charge in relation to Belgium tax.

United Kingdom

Reporting Funds

The UK Reporting Funds regime applies to the Company. Under this regime, investors in UK Reporting Funds are subject to tax on the share of the UK Reporting Fund's income attributable to their holdings in the Fund, whether or not distributed, but any gains on disposal of their holdings are subject to capital gains tax. A list of the Funds which currently have UK Reporting Fund status is available at <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

Other transaction taxes

Other jurisdictions may impose taxes, financial transactions taxes ("FTT") or other transaction taxes on certain assets held by the Funds (for example UK stamp duty, French FTT).

Withholding tax

Dividends and interest received by the Company on its investments may be subject to withholding taxes in the countries of origin which are generally irrecoverable as the Company itself is exempt from income tax. Recent European Union case law may, however, reduce the amount of such irrecoverable tax. Investors should inform themselves of, and when appropriate consult their professional advisers on, the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling shares under the laws of their country of citizenship, residence or domicile. Investors should note that the levels and bases of, and reliefs from, taxation can change. The potential of withholding tax charges is further described in the Prospectus.

10. Investment Advisers

The Management Company, BlackRock (Luxembourg) S.A., has delegated its investment management functions to the investment advisers (each an 'Investment Adviser'): BlackRock Financial Management, Inc. (US) (BFM), BlackRock Investment Management, LLC (US) (BIMLLC), BlackRock Investment Management (UK) Limited (BIMUK) and BlackRock (Singapore) Limited (BSL) as described in the Prospectus.

All Investment Advisers are appointed directly by BlackRock (Luxembourg) S.A.. All Sub-Investment Advisers are appointed by the relevant Investment Adviser. Some of which, as Investment Advisers, have in turn sub-delegated some functions to BlackRock Japan Co. Limited (BLKJap), BlackRock Asset Management North Asia Limited (BAMNA) and BlackRock Investment Management (Australia) Limited (BLKAus).

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
ASEAN Leaders Fund	BIMUK	BAMNA
Asia Pacific Equity Income Fund	BIMUK	BAMNA
Asian Dragon Fund	BIMUK	BAMNA
Asian Growth Leaders Fund	BIMUK	BAMNA
Asian High Yield Bond Fund	BSL	-
Asian Multi-Asset Growth Fund	BSL, BIMUK, BIMLLC	BAMNA, BLKAus
Asian Tiger Bond Fund	BSL, BIMUK	BAMNA
China A-Share Opportunities Fund	BIMLLC	-
China Bond Fund*	BSL, BIMUK	BAMNA
China Flexible Equity Fund	BIMUK	BAMNA
China Fund	BIMUK	BAMNA
Continental European Flexible Fund	BIMUK	-
Dynamic High Income Fund	BSL, BIMUK, BFM	BAMNA
Emerging Europe Fund	BIMUK	-
Emerging Markets Bond Fund	BSL, BIMUK, BFM	-
Emerging Markets Corporate Bond Fund	BSL, BIMUK, BFM	-
Emerging Markets Equity Income Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Fund	BIMUK, BIMLLC	BAMNA
Emerging Markets Local Currency Bond Fund	BSL, BIMUK, BFM	BAMNA
ESG Emerging Markets Blended Bond Fund*	BIMUK	-
ESG Emerging Markets Bond Fund*	BIMUK	-
ESG Emerging Markets Corporate Bond Fund*	BIMUK, BFM	-
ESG Emerging Markets Local Currency Bond Fund*	BIMUK	-
Euro Bond Fund	BIMUK	-
Euro Corporate Bond Fund	BIMUK	-
Euro Reserve Fund	BIMUK	-
Euro Short Duration Bond Fund	BIMUK	-
Euro-Markets Fund	BIMUK	-
European Equity Income Fund	BIMUK	-
European Focus Fund*	BIMUK	-
European Fund	BIMUK	-
European High Yield Bond Fund	BIMUK	-
European Special Situations Fund	BIMUK	-
European Value Fund	BIMUK	-
FinTech Fund ⁽¹⁾ *	BIMUK	-

Notes to the Financial Statements continued

Fund	Investment Adviser(s)	Sub-Investment Adviser(s)
Fixed Income Global Opportunities Fund	BSL, BIMUK, BFM	BLKAus
Flexible Multi-Asset Fund	BIMLLC, BIMUK	–
Future Of Transport ^{(1)*}	BIMUK	–
Global Allocation Fund	BIMLLC	–
Global Bond Income Fund*	BIMUK, BFM	–
Global Conservative Income Fund ^{(1)*}	BIMUK, BFM	–
Global Corporate Bond Fund	BSL, BIMUK, BFM	BLKAus
Global Dynamic Equity Fund	BIMLLC	–
Global Enhanced Equity Yield Fund	BIMUK	–
Global Equity Income Fund	BIMUK	–
Global Government Bond Fund	BSL, BIMUK, BFM	BLKAus
Global High Yield Bond Fund	BSL, BIMUK, BFM	–
Global Inflation Linked Bond Fund	BIMUK, BFM	BLKAus
Global Multi-Asset Income Fund	BSL, BIMUK, BFM	BAMNA
Global Opportunities Fund	BIMUK, BIMLLC	–
Global SmallCap Fund	BIMLLC	–
India Fund	BIMUK	BAMNA
Japan Flexible Equity Fund	BIMUK	BAMNA
Japan Small & MidCap Opportunities Fund	BIMUK	BLKJap
Latin American Fund	BIMLLC	–
Market Navigator Fund ^{(1)*}	BIMUK, BFM	–
Natural Resources Growth & Income Fund	BIMLLC, BIMUK	–
New Energy Fund	BIMUK	–
Next Generation Fund ^{(1)*}	BIMLLC	–
North American Equity Income Fund	BIMLLC	–
Pacific Equity Fund	BIMUK	BAMNA
Swiss Small & MidCap Opportunities Fund	BIMUK	–
United Kingdom Fund	BIMUK	–
US Basic Value Fund	BIMLLC	–
US Dollar Bond Fund	BSL, BIMUK, BFM	–
US Dollar High Yield Bond Fund	BFM	–
US Dollar Reserve Fund	BFM	–
US Dollar Short Duration Bond Fund	BFM	BLKAus
US Flexible Equity Fund	BIMLLC	–
US Government Mortgage Fund	BFM	–
US Growth Fund	BIMLLC	–
US Small & MidCap Opportunities Fund	BIMLLC	–
World Agriculture Fund	BIMUK	–
World Bond Fund	BSL, BIMUK, BFM	BLKAus
World Energy Fund	BIMUK	–
World Financials Fund	BIMUK	–
World Gold Fund	BIMUK	–
World Healthscience Fund	BIMUK, BIMLLC	–
World Mining Fund	BIMUK	–
World Real Estate Securities Fund	BSL, BIMUK, BIMLLC	–
World Technology Fund	BIMUK, BIMLLC	–

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

* The Fund is not authorised in Hong Kong and is not available to the public in Hong Kong as at 28 February 2019.

Group Inc. is a substantial shareholder in BlackRock Inc. When arranging transactions in securities for the Company, companies in the PNC Group may have provided securities brokerage, foreign exchange, banking and other services, or may have acted as principal, on their usual terms and may have benefited therefrom. Any such transactions would have been entered into in the ordinary course of business and on normal commercial terms. Commissions have been paid to brokers and agents in accordance with the relevant market practice and the benefit of any bulk or other commission discounts or cash commissions rebates provided by brokers or agents have been passed on to the Company. The services of PNC Group companies could have been used by the Investment Advisers where it was considered appropriate to do so provided that their commissions and other terms of business are generally comparable with those available from unassociated brokers and agents in the markets concerned, and this is consistent with the policy of obtaining best net results. During the period there were no transactions of the Company effected through a broker who is a connected person of the Management Company, the Investment Advisers, Sub-Investment Advisers or the Directors of the Company.

Where Funds invest in the units of other UCITS and/or other Undertakings for Collective Investment (“UCIs”) that are managed, directly or by delegation, by the Investment Manager or by any other company with which the Investment Manager is linked by common management or control, or by a substantial direct or indirect holding, no subscription or redemption fees may be charged to the Company on its investment in the units of such other UCITS and/or UCIs. The Funds will invest, where possible, in Class X Shares, which are not subject to any management fees.

During the period there have been no transactions which were outside the ordinary course of business or which were not on normal commercial terms entered into between the Company, the Management Company, the Investment Advisers, Sub-Investment Advisers, the Directors of the Company or any entity in which these parties or their connected persons have a material interest.

During the period, Robert Hayes, a Director of the Company, purchased 47,330.1 shares, with a value of GBP757,282 in the Global Opportunities Fund, D Class distributing (A) UK reporting fund share. No other Director purchased shares in any of the Funds.

The securities lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited which is a connected party to the Company. BlackRock Advisors (UK) Limited bears all operational costs directly related to securities loan transactions.

The Funds benefit from a borrower default indemnity provided by BlackRock Inc. The indemnity allows for full replacement of securities lent. BlackRock Inc bears the cost of indemnification against borrower default.

11. Transactions with Connected Persons

The ultimate holding company of the Management Company, the Principal Distributor, the Investment Advisers and the Sub-Investment Advisers is BlackRock, Inc., a company incorporated in Delaware, USA. PNC Financial Services

Notes to the Financial Statements continued

BlackRock Investment Management (UK) Limited has appointed BlackRock (Channel Islands) Limited to carry out certain administration services.

Some of the Funds use cross investment techniques, meaning that the Funds invest into other Funds of the umbrella structure.

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets have not been adjusted to remove the impact of the cross investments.

The following Funds held cross umbrella investments as at 28 February 2019, the market value of which represents 0.15% of the combined net assets.

Fund	Cross Umbrella Investment	Currency	Market Value	% of Net Assets
Asian Multi-Asset Growth Fund	BlackRock Global Funds - India Fund	USD	2,092,190	2.48
Dynamic High Income Fund	BlackRock Global Funds - US Dollar High Yield Bond Fund	USD	75,243,829	2.67
Emerging Markets Bond Fund	BlackRock Global Funds - Emerging Markets Corporate Bond Fund	USD	53,599,000	2.05
Global Multi-Asset Fund	BlackRock Global Funds - US Dollar High Yield Bond Fund	USD	69,575,414	0.90

12. Use of Commissions

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any sub-funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the sub-funds may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one sub-fund over another because research can be used for a broader range of clients than just those whose trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess commissions are reallocated to an eligible service provider where appropriate.

13. Financial Derivative Instruments

The Funds may buy and sell financial derivative instruments which is further described in the Prospectus. Please refer to the Fund's Portfolio of Investments for financial derivative investments held as at 28 February 2019.

14. Securities Pledged or Given in Guarantee and Received in Guarantee

Securities which are pledged as collateral or given in guarantee by the Funds are disclosed in the Portfolio of Investments of the Funds. As at 28 February 2019 the value of these securities,

evidenced by a "†" in the Portfolio of Investments of the Fund, amounts to USD 47,422,621.

For the Global Enhanced Equity Yield Fund, the collateral on written call options is pledged under a tri-party agreement between BlackRock Investment Management (UK) Limited, Merrill Lynch International and Bank of New York Mellon (International) Limited. As at 28 February 2019 the value of the collateral, evidenced by a "A" in the Portfolio of Investments of the Fund, amounts to USD 48,553,250.

Securities which have been received in guarantee by the Funds are detailed in the table below. As at 28 February 2019 the value of these securities amounts to USD 9,152,518.

Fund	Holdings	Description	Value (USD)
Emerging Markets Bond Fund	3,444,000	United States Treasury Note/Bond 2% 30/11/2022	3,296,051
Emerging Markets Local Currency Bond Fund	377,000	United States Treasury Note/Bond 1.75% 30/9/2022	362,559
Emerging Markets Local Currency Bond Fund	2,055,000	United States Treasury Note/Bond 1.875% 31/10/2022	1,961,460
Euro Corporate Bond Fund	196,000	French Republic Government Bond OAT 1.85% 25/7/2018	293,489
Euro Short Duration Bond Fund	885,000	French Republic Government Bond OAT 1.85% 25/7/2018	1,306,146
Fixed Income Global Opportunities Fund	2,021,000	United States Treasury Note/Bond 1.875% 31/10/2022	1,929,007
Global Government Bond Fund	4,000	United States Treasury Note/Bond 3.125% 15/8/2044	3,806

15. Cash Collateral

The Funds trade derivatives with a range of counterparties. The counterparties to the derivatives are shown in the Portfolio of Investments. The derivatives are traded with the following counterparties: ANZ, Bank of America, Barclays, BNP Paribas, BNY Mellon, Citibank, Citigroup, Commonwealth Bank of Australia, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC Bank Plc, JP Morgan, Merrill Lynch, Morgan Stanley, Nomura, RBS Plc, Royal Bank of Canada, Societe Generale, Standard Chartered Bank, State Street, Toronto Dominion and UBS. Collateral/Margin is paid or received on swap contracts, CFDs, futures contracts, options written (put and call), options purchased (put and call) and swaptions to cover any exposure by the counterparty to the Company or by the Company to the counterparty. "Due from brokers" consists of cash collateral paid to the Portfolio's clearing brokers and various counterparties. "Due to brokers" consists of cash collateral received from the Portfolio's clearing brokers and various counterparties. Futures Contracts Cash forms part of Cash at Bank in the Statement of Net Assets.

Notes to the Financial Statements continued

The table below provides the cash collateral balances due from/ (due to) the brokers in relation to the CFDs, swap contracts and OTC Options as at 28 February 2019. Futures Contracts Cash balances relate to cash held at brokers and are in part used to satisfy margin requirements as at 28 February 2019.

Fund	CCY	CFD Swap OTC Options Cash Collateral Due from Broker	CFD Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
ASEAN Leaders Fund	USD	-	-	425,713	(13)
Asia Pacific Equity Income Fund	USD	-	-	1,018,615	-
Asian Growth Leaders Fund	USD	-	(362,000)	7,425,000	(470,138)
Asian Multi-Asset Growth Fund	USD	69,000	(294,868)	189,535	-
Asian Tiger Bond Fund	USD	3,930,000	-	2,195,368	-
China A-Share Opportunities Fund	USD	-	-	229,452	-
China Bond Fund	CNH	126,000	-	1,027,262	(108,871)
Dynamic High Income Fund	USD	-	-	31,859,857	(30,174,538)
Emerging Markets Bond Fund	USD	5,412,670	(2,730,004)	4,171,269	(2,332)
Emerging Markets Corporate Bond Fund	USD	-	-	102,000	(12,423)
Emerging Markets Equity Income Fund	USD	-	(920,000)	774,950	-
Emerging Markets Fund	USD	-	-	307,437	-
Emerging Markets Local Currency Bond Fund	USD	1,714,000	(12,756,219)	-	-
ESG Emerging Markets Blended Bond Fund	USD	1,219,302	(51,922)	60,448	(10,114)
ESG Emerging Markets Bond Fund	USD	500,917	(490,000)	395,457	(237)
ESG Emerging Markets Corporate Bond Fund	USD	-	-	5,000	(714)
ESG Emerging Markets Local Currency Bond Fund	USD	-	(420,000)	14	-
Euro Bond Fund	EUR	8,757,083	(3,283,555)	9,670,632	(1,317,571)
Euro Corporate Bond Fund	EUR	5,577,952	(4,416,830)	5,827,019	(705,275)
Euro Short Duration Bond Fund	EUR	27,362,900	(5,883,422)	40,740,176	(1,862,523)
European High Yield Bond Fund	EUR	-	-	44,820	(2,944)

Fund	CCY	CFD Swap OTC Options Cash Collateral Due from Broker	CFD Swap OTC Options Cash Collateral Due to Broker	Futures Contracts Due from Broker	Futures Contracts Due to Broker
Fixed Income Global Opportunities Fund	USD	76,822,415	(22,419,287)	57,888,925	(711,305)
Flexible Multi-Asset Fund	EUR	48,048	(955,171)	1,286,122	(179,415)
Global Allocation Fund	USD	42,365,096	(44,946,394)	43,696,474	-
Global Bond Income Fund	USD	85,000	(109,285)	8,352	-
Global Conservative Income Fund ⁽¹⁾	EUR	25,789	-	2,031,610	(569,975)
Global Corporate Bond Fund	USD	6,570,405	(555,368)	3,458,861	(587,674)
Global Dynamic Equity Fund	USD	2,903,000	(180,000)	4,494,469	(2,899,893)
Global Enhanced Equity Yield Fund	USD	-	-	61,365,428	(5,331,928)
Global Government Bond Fund	USD	338,754	(134,504)	987,181	(17,097)
Global High Yield Bond Fund	USD	1,240,000	(1,170,000)	546,847	(11,731)
Global Inflation Linked Bond Fund	USD	1,230,440	(476,246)	1,082,140	-
Global Multi-Asset Income Fund	USD	872,000	(260,000)	33,818,092	(1,335,212)
Global SmallCap Fund	USD	-	-	490,981	(17,776)
Market Navigator Fund ⁽¹⁾	EUR	515,555	(570,589)	308,004	(326,492)
US Dollar Bond Fund	USD	113,168	(44,592)	1,383,702	-
US Dollar High Yield Bond Fund	USD	650,017	(2,310,070)	821,321	(1,676)
US Dollar Short Duration Bond Fund	USD	1,788,586	(3,379,000)	2,075,820	(191,520)
US Government Mortgage Fund	USD	141,386	-	107,340	-
World Bond Fund	USD	1,562,980	(1,783,740)	3,311,133	(40,840)
World Technology Fund	USD	420,000	-	-	-

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

16. Dividends

The Directors' current policy in relation to the payment of dividends depends on the Share Class. For Non-Distributing Share Classes the current policy is to retain and reinvest all net income. In this regard the income is retained in the NAV and reflected in the NAV per share of the relevant Class. For the Distributing Share Classes, the policy is to distribute substantially all the investment income (where available) for the period after deduction of expenses for Share Classes which distribute net or all of the investment income for the

Notes to the Financial Statements continued

period and potentially a portion of capital before deduction of expenses for Share Classes which distribute gross. Please refer to the “Calculation of Dividends” section in the Prospectus for further information regarding the distribution policies for each Distributing Share Class. The Directors may also determine if and to what extent dividends may include distributions from both net realised and net unrealised capital gains. Certain Funds and/or certain Share Classes (e.g. Distributing (S) Shares, Distributing (R) Shares and Distributing (Y) Shares) may make distributions from capital as well as from income and net realised and net unrealised capital gains. Where Distributing Share Classes pay dividends that include net realised capital gains or net unrealised capital gains, or, in the case of Funds which distribute income gross of expenses, dividends may include initially subscribed capital. In the event dividend income is paid from the capital of the Fund, it will result in capital erosion and may constrain further capital growth.

Where a Fund has UK Reporting Fund status and reported income exceeds distributions made then the surplus shall be treated as a deemed dividend and will be taxed as income, subject to the tax status of the investor.

For those Funds which offer distributing shares, the frequency at which the dividend payment is made is determined by the Fund type. Further information on the payment of dividends is set out in the Prospectus.

The declaration and payment of dividends and the reinvestment options available to shareholders are set out in the Prospectus.

17. Credit Facility

In April 2016 (and subsequently amended on 1 April 2017 and 1 April 2018), BGF entered into a credit facility with JPMorgan Chase Bank, N.A. (“JPMorgan”) whereby JPMorgan, together with other syndicated lenders, made a credit facility available to the Funds, which currently stands at USD 1,325 million. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are borne out of the net assets of the Company. Any new Funds will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new

Funds. During this period, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same. As at 28 February 2019 the Funds did not have any outstanding amounts from such credit facility. The credit facility was not used during the period from 1 September 2018 to 28 February 2019.

18. Sub-Underwriting Income

The Company may, with the consent of the Depositary, enter into sub-underwriting agreements. Sub-underwriting agreements allow the Company to support a rights issue, prior to investment by other subscribers, in return for a fee. During the period no Fund received income under sub-underwriting agreements.

19. Subsequent Events

Effective 25 March 2019, the Flexible Multi-Asset Fund changed its name to the ESG Multi-Asset Fund, the Global Opportunities Fund changed its name to the Global Long-Horizon Equity Fund, the New Energy Fund changed its name to the Sustainable Energy Fund and the World Agriculture Fund changed its name to the Nutrition Fund.

Effective 20 May 2019, the Euro Reserve Fund and the US Dollar Reserve Fund will need to comply with Regulation (EU) 2017/1131 on money market funds (the “MMF Regulation”). The MMF Regulation introduces certain changes relevant to money market funds and is designed to create standardised European rules intended to make money market funds more resilient, especially in times of stress.

Amongst other things, the MMF Regulation introduces new fund types. Both funds will be categorised as short-term variable net asset value money market funds (“ST VNAV”) and will comply with the relevant rules of the MMF Regulation from the effective date.

In accordance with the MMF Regulations the Funds will no longer apply an amortised cost basis of valuation on their assets but instead will use the mark-to-market process whenever possible. Where the use of mark-to-market is not possible an asset will be valued conservatively by using mark-to-model.

Appendix I – Share Classes

Share Classes Launched and Reactivated

The Effective Date disclosed below corresponds to the date where shares had been in issue in the respective class of the Fund for the first time. The classes may have been available for subscription at an earlier date.

Effective date	Fund	Type
4 September 2018	FinTech Fund	A Class non-distributing share - SEK
4 September 2018	FinTech Fund	A Class non-distributing share - USD
4 September 2018	FinTech Fund	A Class non-distributing share EUR hedged
4 September 2018	FinTech Fund	A Class non-distributing share SGD hedged
4 September 2018	FinTech Fund	D Class non-distributing share EUR hedged
4 September 2018	FinTech Fund	D Class non-distributing UK reporting fund share - GBP
4 September 2018	FinTech Fund	D Class non-distributing UK reporting fund share GBP hedged
4 September 2018	FinTech Fund	E Class non-distributing share EUR hedged
4 September 2018	FinTech Fund	I Class non-distributing share - USD
4 September 2018	FinTech Fund	X Class non-distributing share - USD
4 September 2018	FinTech Fund	Z class non-distributing UK reporting fund share - GBP
4 September 2018	Future Of Transport Fund	A Class non-distributing share - SEK
4 September 2018	Future Of Transport Fund	A Class non-distributing share - USD
4 September 2018	Future Of Transport Fund	A Class non-distributing share EUR hedged
4 September 2018	Future Of Transport Fund	A Class non-distributing share SGD hedged
4 September 2018	Future Of Transport Fund	D Class non-distributing share EUR hedged
4 September 2018	Future Of Transport Fund	D Class non-distributing UK reporting fund share - GBP
4 September 2018	Future Of Transport Fund	D Class non-distributing UK reporting fund share GBP hedged
4 September 2018	Future Of Transport Fund	E Class non-distributing share EUR hedged
4 September 2018	Future Of Transport Fund	I Class non-distributing share - USD
4 September 2018	Future Of Transport Fund	X Class non-distributing share - USD
4 September 2018	Future Of Transport Fund	Z class non-distributing UK reporting fund share - GBP
4 September 2018	Next Generation Technology Fund	A Class non-distributing share - SEK
4 September 2018	Next Generation Technology Fund	A Class non-distributing share - USD
4 September 2018	Next Generation Technology Fund	A Class non-distributing share EUR hedged
4 September 2018	Next Generation Technology Fund	A Class non-distributing share SGD hedged
4 September 2018	Next Generation Technology Fund	D Class non-distributing share EUR hedged
4 September 2018	Next Generation Technology Fund	D Class non-distributing UK reporting fund share - GBP
4 September 2018	Next Generation Technology Fund	D Class non-distributing UK reporting fund share GBP hedged
4 September 2018	Next Generation Technology Fund	E Class non-distributing share EUR hedged
4 September 2018	Next Generation Technology Fund	I Class non-distributing share - USD
4 September 2018	Next Generation Technology Fund	X Class non-distributing share - USD
4 September 2018	Next Generation Technology Fund	Z class non-distributing UK reporting fund share - GBP
5 September 2018	ESG Emerging Markets Bond Fund	E Class distributing (Q) share EUR hedged
5 September 2018	ESG Emerging Markets Bond Fund	E Class non-distributing share EUR hedged
5 September 2018	ESG Emerging Markets Bond Fund	I Class non-distributing share - EUR
5 September 2018	ESG Emerging Markets Bond Fund	I Class non-distributing share - USD
5 September 2018	ESG Emerging Markets Bond Fund	I Class non-distributing share EUR hedged
5 September 2018	ESG Emerging Markets Local Currency Bond Fund	E Class distributing (Q) share EUR hedged
5 September 2018	ESG Emerging Markets Local Currency Bond Fund	E Class non-distributing share EUR hedged
5 September 2018	ESG Emerging Markets Local Currency Bond Fund	I Class non-distributing share - USD
12 September 2018	Dynamic High Income Fund	I Class distributing (S) share - USD
12 September 2018	ESG Emerging Markets Local Currency Bond Fund	I Class non-distributing share - EUR
12 September 2018	Global Conservative Income Fund	A Class distributing (A) share - EUR
12 September 2018	Global Conservative Income Fund	A Class non-distributing share - EUR
12 September 2018	Global Conservative Income Fund	D Class distributing (A) share - EUR
12 September 2018	Global Conservative Income Fund	D Class non-distributing share - EUR
12 September 2018	Global Conservative Income Fund	E Class distributing (Q) share - EUR
12 September 2018	Global Conservative Income Fund	E Class non-distributing share - EUR
12 September 2018	Global Conservative Income Fund	I Class non-distributing share - EUR
12 September 2018	Global Conservative Income Fund	X Class non-distributing share - EUR
12 September 2018	Natural Resources Growth & Income Fund	A Class non-distributing share EUR hedged
12 September 2018	Natural Resources Growth & Income Fund	D Class non-distributing share EUR hedged
19 September 2018	ASEAN Leaders Fund	I Class non-distributing share - USD
19 September 2018	Fixed Income Global Opportunities Fund	I Class distributing (Q) share GBP hedged
19 September 2018	Global Multi-Asset Income Fund	X Class distributing (Q) (G) share GBP hedged

Appendix I – Share Classes continued

Effective date	Fund	Type
26 September 2018	Global Conservative Income Fund	A Class distributing (Q) share - EUR
26 September 2018	Global Conservative Income Fund	D Class distributing (Q) share - EUR
26 September 2018	Global Conservative Income Fund	E Class distributing (Y) share - EUR
26 September 2018	Global Conservative Income Fund	I Class distributing (Q) share - EUR
26 September 2018	US Dollar Short Duration Bond Fund	I Class distributing (Q) share - USD
17 October 2018	Global Bond Income Fund	Z class non-distributing share - USD
17 October 2018	Global Bond Income Fund	Z class non-distributing share CHF hedged
17 October 2018	Global Bond Income Fund	Z class non-distributing share EUR hedged
14 November 2018	Emerging Markets Bond Fund	X Class distributing (Q) share CHF hedged
16 November 2018	Market Navigator Fund	A Class non-distributing share - EUR
16 November 2018	Market Navigator Fund	D Class non-distributing share - EUR
16 November 2018	Market Navigator Fund	E Class non-distributing share - EUR
16 November 2018	Market Navigator Fund	I Class non-distributing share - EUR
16 November 2018	Market Navigator Fund	X Class non-distributing share - EUR
28 November 2018	Emerging Markets Local Currency Bond Fund	S Class distributing UK reporting fund share GBP hedged
5 December 2018	FinTech Fund	D Class non-distributing share - EUR
5 December 2018	FinTech Fund	E Class non-distributing share - USD
5 December 2018	FinTech Fund	I Class non-distributing share - EUR
5 December 2018	FinTech Fund	I Class non-distributing share EUR hedged
5 December 2018	Future Of Transport Fund	D Class non-distributing share - EUR
5 December 2018	Future Of Transport Fund	E Class non-distributing share - USD
5 December 2018	Future Of Transport Fund	I Class non-distributing share - EUR
5 December 2018	Future Of Transport Fund	I Class non-distributing share EUR hedged
12 December 2018	Next Generation Technology Fund	D Class non-distributing share - EUR
12 December 2018	Next Generation Technology Fund	E Class non-distributing share - EUR
12 December 2018	Next Generation Technology Fund	I Class non-distributing share - EUR
12 December 2018	Next Generation Technology Fund	I Class non-distributing share EUR hedged
19 December 2018	Asia Pacific Equity Income Fund	A Class distributing (R) UK reporting fund share CNH hedged
19 December 2018	Asian High Yield Bond Fund	A Class distributing (R) UK reporting fund share CNH hedged
19 December 2018	Emerging Markets Bond Fund	A Class distributing (R) UK reporting fund share CNH hedged
19 December 2018	Global High Yield Bond Fund	A Class distributing (R) UK reporting fund share CNH hedged
19 December 2018	US Dollar High Yield Bond Fund	A Class distributing (R) UK reporting fund share CNH hedged
2 January 2019	Fixed Income Global Opportunities Fund	I Class distributing (Q) share - JPY
27 February 2019	China Bond Fund	I Class distributing (S) share - CNH
27 February 2019	Dynamic High Income Fund	D Class distributing (Q) UK reporting fund share GBP hedged
27 February 2019	US Flexible Equity Fund	A Class non-distributing share JPY hedged
27 February 2019	World Healthscience Fund	A Class non-distributing share JPY hedged
27 February 2019	World Technology Fund	A Class non-distributing share JPY hedged

Share Classes In Issue

As at 28 February 2019, the Company offers the following share classes. For those Funds with more than one Dealing Currency, the additional Dealing Currency prices are calculated by converting the price at the relevant spot exchange rate at the time of valuation.

A Class

- A Class distributing (A) (G) share
- A Class distributing (A) (G) share CHF hedged
- A Class distributing (A) (G) share EUR hedged
- A Class distributing (A) share
- A Class distributing (A) share EUR hedged
- A Class distributing (A) UK reporting fund share
- A Class distributing (A) UK reporting fund share GBP hedged
- A Class distributing (A) UK reporting fund share USD hedged
- A Class distributing (D) share
- A Class distributing (D) share EUR hedged
- A Class distributing (D) UK reporting fund share
- A Class distributing (D) UK reporting fund share EUR hedged
- A Class distributing (M) (G) share

A Class continued

- A Class distributing (M) share
- A Class distributing (M) share AUD hedged
- A Class distributing (M) share CAD hedged
- A Class distributing (M) share EUR hedged
- A Class distributing (M) share GBP hedged
- A Class distributing (M) share HKD hedged
- A Class distributing (M) share NZD hedged
- A Class distributing (M) share SGD hedged
- A Class distributing (Q) (G) share
- A Class distributing (Q) (G) share AUD hedged
- A Class distributing (Q) (G) share EUR hedged
- A Class distributing (Q) (G) share SGD hedged
- A Class distributing (Q) (G) share USD hedged
- A Class distributing (Q) (G) UK reporting fund share
- A Class distributing (Q) share
- A Class distributing (Q) share EUR hedged
- A Class distributing (Q) share SGD hedged
- A Class distributing (R) share AUD hedged
- A Class distributing (R) share CAD hedged
- A Class distributing (R) share CNH hedged

Appendix I – Share Classes continued

A Class continued

A Class distributing (R) share GBP hedged
A Class distributing (R) share NZD hedged
A Class distributing (R) share ZAR hedged
A Class distributing (R) UK reporting fund share CNH hedged
A Class distributing (S) share
A Class distributing (S) share AUD hedged
A Class distributing (S) share CAD hedged
A Class distributing (S) share CNH hedged
A Class distributing (S) share EUR hedged
A Class distributing (S) share GBP hedged
A Class distributing (S) share HKD hedged
A Class distributing (S) share SGD hedged
A Class distributing (S) share USD hedged
A Class distributing (S) UK reporting fund share GBP hedged
A Class non-distributing share
A Class non-distributing share AUD hedged
A Class non-distributing share CAD hedged
A Class non-distributing share CHF hedged
A Class non-distributing share CNH hedged
A Class non-distributing share EUR hedged
A Class non-distributing share GBP hedged
A Class non-distributing share HKD
A Class non-distributing share HKD hedged
A Class non-distributing share JPY hedged
A Class non-distributing share NZD hedged
A Class non-distributing share PLN hedged
A Class non-distributing share SEK hedged
A Class non-distributing share SGD hedged
A Class non-distributing share USD hedged
A Class non-distributing UK reporting fund share
A Class non-distributing UK reporting fund share EUR hedged
A Class non-distributing UK reporting fund share GBP hedged

C Class

C Class distributing (D) share
C Class distributing (D) share EUR hedged
C Class distributing (M) share
C Class distributing (Q) (G) share
C Class distributing (Q) (G) share SGD hedged
C Class distributing (Q) share
C Class distributing (S) share
C Class non-distributing share
C Class non-distributing share EUR hedged
C Class non-distributing share USD hedged

D Class

D Class distributing (A) (G) share
D Class distributing (A) (G) share CHF hedged
D Class distributing (A) (G) share EUR hedged
D Class distributing (A) (G) UK reporting fund share
D Class distributing (A) share
D Class distributing (A) share CAD hedged
D Class distributing (A) share EUR hedged
D Class distributing (A) UK reporting fund share
D Class distributing (A) UK reporting fund share GBP hedged
D Class distributing (A) UK reporting fund share USD hedged
D Class distributing (M) share
D Class distributing (M) share AUD hedged
D Class distributing (M) share EUR hedged

D Class continued

D Class distributing (M) share HKD hedged
D Class distributing (M) share SGD hedged
D Class distributing (M) UK reporting fund share
D Class distributing (M) UK reporting fund share GBP hedged
D Class distributing (Q) (G) share
D Class distributing (Q) (G) share EUR hedged
D Class distributing (Q) (G) share SGD hedged
D Class distributing (Q) (G) UK reporting fund share
D Class distributing (Q) (G) UK reporting fund share GBP hedged
D Class distributing (Q) share
D Class distributing (Q) share CHF hedged
D Class distributing (Q) share EUR hedged
D Class distributing (Q) share GBP hedged
D Class distributing (Q) UK reporting fund share GBP Hedged
D Class distributing (S) share
D Class distributing (S) share GBP hedged
D Class distributing (S) share USD hedged
D Class non-distributing share
D Class non-distributing share AUD hedged
D Class non-distributing share CHF hedged
D Class non-distributing share EUR hedged
D Class non-distributing share GBP hedged
D Class non-distributing share HKD
D Class non-distributing share PLN hedged
D Class non-distributing share SGD hedged
D Class non-distributing share USD hedged
D Class non-distributing UK reporting fund share
D Class non-distributing UK reporting fund share CHF hedged
D Class non-distributing UK reporting fund share EUR hedged
D Class non-distributing UK reporting fund share GBP hedged
D Class non-distributing UK reporting fund share USD hedged

E Class

E Class distributing (Q) (G) share
E Class distributing (Q) (G) share EUR hedged
E Class distributing (Q) share
E Class distributing (Q) share EUR hedged
E Class distributing (Y) share
E Class distributing (Y) share EUR hedged
E Class non-distributing share
E Class non-distributing share EUR hedged
E Class non-distributing share GBP hedged
E Class non-distributing share PLN hedged
E Class non-distributing share USD hedged

I Class*

I Class distributing (A) (G) share
I Class distributing (A) share
I Class distributing (A) share EUR hedged
I Class distributing (A) UK reporting fund share
I Class distributing (A) UK reporting fund share GBP hedged
I Class distributing (A) UK reporting fund share USD hedged
I Class distributing (M) share
I Class distributing (M) share CAD hedged
I Class distributing (M) UK reporting fund share GBP hedged
I Class distributing (Q) (G) share EUR hedged
I Class distributing (Q) share
I Class distributing (Q) share EUR hedged
I Class distributing (Q) share GBP hedged
I Class distributing (Q) share JPY hedged

Appendix I – Share Classes continued

I Class* continued

I Class distributing (Q) UK reporting fund share
I Class distributing (S) share
I Class non-distributing share
I Class non-distributing share AUD hedged
I Class non-distributing share CAD hedged
I Class non-distributing share CHF hedged
I Class non-distributing share EUR hedged
I Class non-distributing share GBP hedged
I Class non-distributing share JPY hedged
I Class non-distributing share SGD hedged
I Class non-distributing share USD hedged
I Class non-distributing UK reporting fund share CHF hedged
I Class non-distributing UK reporting fund share GBP hedged

J Class*

J Class distributing (M) share
J Class non-distributing share

S Class

S Class distributing (A) share
S Class distributing UK reporting fund share GBP hedged
S Class non-distributing share

X Class*

X Class distributing (A) share
X Class distributing (A) share EUR hedged
X Class distributing (A) UK reporting fund share
X Class distributing (A) UK reporting fund share GBP hedged
X Class distributing (M) share
X Class distributing (M) share AUD hedged
X Class distributing (M) share EUR hedged
X Class distributing (Q) (G) share
X Class distributing (Q) (G) share GBP hedged
X Class distributing (Q) (G) UK reporting fund share
X Class distributing (Q) share
X Class distributing (Q) share CHF hedged
X Class distributing (Q) share EUR hedged
X Class distributing (Q) share GBP hedged
X Class distributing (R) share AUD hedged
X Class distributing (S) share
X Class non-distributing share
X Class non-distributing share AUD hedged
X Class non-distributing share CAD hedged
X Class non-distributing share CHF Hedged
X Class non-distributing share DKK hedged
X Class non-distributing share EUR hedged
X Class non-distributing share GBP hedged
X Class non-distributing share JPY hedged
X Class non-distributing share NOK hedged
X Class non-distributing share NZD hedged
X Class non-distributing share SEK hedged
X Class non-distributing UK reporting fund share

Z Class

Z Class non-distributing share
Z Class non-distributing share CHF hedged
Z Class non-distributing share EUR hedged
Z Class non-distributing UK reporting fund share

* Available to Institutional investors.

Appendix II – Eligibility for French “Plan d’Epargne en Actions” (“PEA”)

A PEA is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. PEA eligible funds must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

Throughout the period 1 September 2018 to 28 February 2019, the Funds listed below invested more than 75% of their total net assets in PEA eligible securities.

As at 28 February 2019, the below Funds had the following percentage of their total net assets invested in eligible PEA securities:

Fund	% Invested in PEA eligible securities
Euro-Markets Fund	91.84
European Focus Fund	81.26
European Fund	79.98
European Special Situations Fund	84.57
European Value Fund	86.58

The PEA eligibility of these Funds results from, to the best knowledge of the Company, tax law and practices in force in France as at 28 February 2019. Such tax law and practices may change from time to time and, therefore, the Funds which may currently be held within the framework of a PEA could lose their PEA eligibility. Further the Funds could lose their PEA eligibility due to changes impacting their investment universe or benchmark index. In such circumstances, investors will be informed by the publication of a notice on the website of the Company. In such a case, the investors should seek professional tax and financial advice.

Appendix III – Supplementary Information

Efficient Portfolio Management Techniques

The Company may, on behalf of certain Funds and subject to the conditions and within the limits laid down by the CSSF and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments (“FDIs”) provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or investment purposes, where applicable.

In addition to the investments in FDIs, the Company may employ other techniques and instruments relating to transferable securities and money market instruments, subject to the conditions set out in the relevant CSSF Circular, as amended from time to time, and the relevant ESMA Guidelines, such as repurchase / reverse repurchase transactions, (“repo transactions”) and securities lending.

Securities Lending and Total Return Swaps (“TRS”) (including CFDs)

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository, The Bank of New York Mellon (International) Limited, Luxembourg Branch, on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds’ Depository or the Lending Agent.

All TRS (including CFDs) are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement (“ISDA Master Agreement”) or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC FDIs (including TRS and CFDs) entered into by the parties. The parties’ exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by the Funds under the ISDA Master Agreement, not just TRS and CFDs. All collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of securities on loan as a proportion of the Funds’ total lendable assets and NAV and the value of TRS (including CFDs) as a proportion of the Funds’ NAV as at 28 February 2019 and the income/returns earned for the period ended 28 February 2019.

Total lendable assets represents the aggregate value of assets forming part of the Funds’ securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of TRS (including CFDs) is based on the underlying exposure value on a gross absolute basis.

Fund	Currency	Securities on loan		TRS (including CFDs)	
		% of lendable assets	% of NAV	% of NAV	Returns earned
ASEAN Leaders Fund	USD	1.93	0.96	1.42	(52,915)
Asia Pacific Equity Income Fund	USD	11.18	7.88	–	–
Asian Dragon Fund	USD	14.76	10.09	2.43	(17,224)
Asian Growth Leaders Fund	USD	1.40	0.76	2.85	622,323
Asian High Yield Bond Fund	USD	5.71	4.86	–	–
Asian Multi-Asset Growth Fund	USD	6.49	4.28	5.71	(417,452)
Asian Tiger Bond Fund	USD	14.96	12.48	–	–
China Bond Fund	USD	11.33	6.51	–	–
China Flexible Equity Fund	USD	–	–	–	2,017
China Fund	USD	14.62	11.57	–	4,358
Continental European Flexible Fund	EUR	11.39	10.14	–	–
Dynamic High Income Fund	USD	3.19	1.62	–	–
Emerging Europe Fund	EUR	18.01	7.67	–	–
Emerging Markets Bond Fund	USD	14.03	10.51	–	–
Emerging Markets Corporate Bond Fund	USD	18.33	15.71	–	–
Emerging Markets Equity Income Fund	USD	8.40	4.51	2.69	247,877
Emerging Markets Fund	USD	20.07	12.27	0.11	(1,841,875)
Emerging Markets Local Currency Bond Fund	USD	4.91	1.68	–	–
ESG Emerging Markets Blended Bond Fund	USD	2.90	2.41	–	–
ESG Emerging Markets Bond Fund	USD	6.47	5.81	–	–
ESG Emerging Markets Corporate Bond Fund	USD	1.95	1.62	–	–
Euro Bond Fund	EUR	9.91	8.33	–	–
Euro Corporate Bond Fund	EUR	7.76	6.58	–	–
Euro Short Duration Bond Fund	EUR	6.34	5.15	–	–

Appendix III – Supplementary Information continued

Fund	Currency	Securities on loan		TRS (including CFDs)	
		% of lendable assets	% of NAV	% of NAV	Returns earned
Euro-Markets Fund	EUR	7.50	7.01	–	–
European Equity Income Fund	EUR	12.51	11.14	–	–
European Focus Fund	EUR	8.43	7.68	–	–
European Fund	EUR	10.73	10.05	–	–
European High Yield Bond Fund	EUR	13.00	10.74	–	–
European Special Situations Fund	EUR	10.60	9.94	–	–
European Value Fund	EUR	8.31	7.68	–	–
Fixed Income Global Opportunities Fund	USD	8.13	3.36	0.93	89,814
Flexible Multi-Asset Fund	EUR	9.54	7.08	26.22	2,251,910
Future Of Transport Fund ⁽¹⁾	USD	2.49	2.31	–	–
Global Allocation Fund	USD	20.90	19.02	0.61	16,115,117
Global Corporate Bond Fund	USD	2.17	1.88	–	–
Global Dynamic Equity Fund	USD	13.09	11.48	0.01	1,060,167
Global Enhanced Equity Yield Fund	USD	9.30	8.00	–	–
Global Equity Income Fund	USD	9.28	8.67	–	–
Global Government Bond Fund	USD	16.03	13.39	–	–
Global High Yield Bond Fund	USD	8.42	6.78	1.69	(286,036)
Global Inflation Linked Bond Fund	USD	8.25	7.44	–	–
Global Multi-Asset Income Fund	USD	8.42	5.02	0.08	54,766
Global Opportunities Fund	USD	11.98	9.85	–	–
Global SmallCap Fund	USD	23.10	19.50	–	–
Japan Flexible Equity Fund	JPY	36.98	34.42	–	–
Japan Small & MidCap Opportunities Fund	JPY	26.43	24.13	–	–
Latin American Fund	USD	19.39	10.91	–	–
Market Navigator Fund ⁽¹⁾	USD	–	–	43.93	30,401
Natural Resources Growth & Income Fund	USD	6.52	5.92	–	–
New Energy Fund	USD	17.78	16.55	–	–
North American Equity Income Fund	USD	4.80	4.21	–	–
Pacific Equity Fund	USD	21.78	17.96	1.52	4,284
Swiss Small & MidCap Opportunities Fund ⁽²⁾	CHF	13.60	11.57	–	–
United Kingdom Fund	GBP	5.66	5.33	–	–
US Basic Value Fund	USD	10.63	9.71	–	–
US Dollar Bond Fund	USD	3.90	1.76	–	–
US Dollar High Yield Bond Fund	USD	6.08	4.89	2.04	(485,680)
US Dollar Short Duration Bond Fund	USD	10.28	5.11	–	–
US Flexible Equity Fund	USD	9.92	9.33	–	–
US Growth Fund	USD	16.55	15.62	–	–
US Small & MidCap Opportunities Fund	USD	14.45	13.18	–	–
World Agriculture Fund	USD	15.86	14.33	–	–
World Bond Fund	USD	6.49	4.47	–	–
World Energy Fund	USD	21.26	19.32	–	–
World Financials Fund	USD	20.21	17.36	–	(239,603)
World Gold Fund	USD	6.59	5.96	–	–
World Healthscience Fund	USD	18.50	16.73	–	–
World Mining Fund	USD	8.07	7.05	–	–
World Real Estate Securities Fund	USD	11.04	9.87	4.53	5,726
World Technology Fund	USD	18.99	17.16	–	–

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

Income earned during the period, by the Funds from securities lending transactions is disclosed in the Funds' Statement of Operations and Changes in Net Assets.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds receive at least 62.5% while Securities Lending Agent receives up to 37.5% of such income with all operational costs borne out of the Securities Lending Agent's share. All returns and costs from TRS (including CFDs) will accrue to the Funds and are not subject to any returns or costs sharing arrangements with the Fund's Management Company or any other third parties.

Appendix III – Supplementary Information continued

The following table details the value of securities on loan (individually identified in the relevant Funds' Portfolio of Investments) and associated collateral received and the underlying exposure value on a gross absolute basis for TRS (including CFDs), analysed by counterparty as at 28 February 2019.

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
ASEAN Leaders Fund (in USD)				
Citigroup Global Markets Limited	United Kingdom	301,776	316,725	–
HSBC Bank Plc	United Kingdom	–	–	3,454,012
Merrill Lynch International	United Kingdom	1,767,691	1,905,195	–
Morgan Stanley & Co. International Plc	United Kingdom	60,355	65,601	–
Societe Generale SA	France	199,172	222,692	–
Total		2,328,994	2,510,213	3,454,012
Asia Pacific Equity Income Fund (in USD)				
Credit Suisse Securities (Europe) Limited	Switzerland	2,104,972	2,463,247	–
Deutsche Bank AG	Germany	9,001,878	10,875,951	–
Goldman Sachs International	United States	1,654,876	1,918,427	–
HSBC Bank Plc	United Kingdom	20,560	24,578	–
J.P. Morgan Securities Plc	United Kingdom	2,273,182	2,756,718	–
Macquarie Bank Limited	Australia	12,621,052	22,093,245	–
Merrill Lynch International	United Kingdom	3,730,040	4,366,331	–
UBS AG	Switzerland	1,769,428	2,115,293	–
Total		33,175,988	46,613,790	–
Asian Dragon Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	19,437,436	21,387,417	–
Credit Suisse Securities (Europe) Limited	Switzerland	397,544	429,021	–
Deutsche Bank AG	Germany	92,912,966	103,524,015	–
HSBC Bank Plc	United Kingdom	33,451,180	36,878,113	55,815,994
J.P. Morgan Securities Plc	United Kingdom	27,391,521	30,634,082	17,227,017
Macquarie Bank Limited	Australia	5,528,031	8,924,114	–
Merrill Lynch International	United Kingdom	36,256,506	39,139,917	–
Societe Generale SA	France	2,954,218	3,308,418	–
UBS AG	Switzerland	85,028,966	93,742,190	–
Total		303,358,368	337,967,287	73,043,011
Asian Growth Leaders Fund (in USD)				
Goldman Sachs International	United States	5,945,133	6,322,075	–
HSBC Bank Plc	United Kingdom	1,588,933	1,742,410	84,831,086
Merrill Lynch International	United Kingdom	15,055,043	16,166,023	–
Total		22,589,109	24,230,508	84,831,086
Asian High Yield Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	699,509	1,624,765	–
BNP Paribas SA	France	270,747	610,674	–
Nomura International Plc	Japan	121,653	274,198	–
Total		1,091,909	2,509,637	–
Asian Multi-Asset Growth Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	521,208	651,258	–
Citibank NA	United States	–	–	4,251,740
Citigroup Global Markets Limited	United Kingdom	567,818	801,472	–
Deutsche Bank AG	Germany	1,470,627	1,860,760	–
HSBC Bank Plc	United Kingdom	400,450	501,335	185,038
J.P. Morgan Securities Plc	United Kingdom	–	–	378,970
UBS AG	Switzerland	648,837	812,317	–
Total		3,608,940	4,627,142	4,815,748

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Asian Tiger Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	57,338,085	63,807,691	–
BNP Paribas SA	France	3,792,140	4,097,910	–
Citigroup Global Markets Limited	United Kingdom	72,171,398	76,853,124	–
Credit Suisse Securities (Europe) Limited	Switzerland	23,330,064	26,659,964	–
Deutsche Bank AG	Germany	3,283,836	3,543,296	–
Goldman Sachs International	United States	14,487,632	15,844,138	–
HSBC Bank Plc	United Kingdom	1,318,782	1,451,751	–
J.P. Morgan Securities Plc	United Kingdom	7,925,694	8,373,377	–
Merrill Lynch International	United Kingdom	46,710,273	51,478,501	–
Morgan Stanley & Co. International Plc	United Kingdom	7,258,845	8,848,714	–
Nomura International Plc	Japan	27,429,976	29,620,990	–
UBS AG	Switzerland	24,113,089	27,478,808	–
Total		289,159,814	318,058,264	–
China Bond Fund (in CNH)				
Barclays Bank Plc	United Kingdom	14,290,472	15,768,672	–
Citigroup Global Markets Limited	United Kingdom	6,769,575	7,147,869	–
Goldman Sachs International	United States	3,710,149	4,023,288	–
J.P. Morgan Securities Plc	United Kingdom	1,372,117	1,437,384	–
Morgan Stanley & Co. International Plc	United Kingdom	5,318,312	6,428,433	–
Nomura International Plc	Japan	10,873,364	11,642,785	–
UBS AG	Switzerland	7,886,369	8,937,552	–
Total		50,220,358	55,385,983	–
China Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	6,682,951	7,306,172	–
Citigroup Global Markets Limited	United Kingdom	8,539,013	8,918,843	–
Credit Suisse Securities (Europe) Limited	Switzerland	4,722,458	5,063,640	–
Deutsche Bank AG	Germany	86,027,934	95,237,163	–
HSBC Bank Plc	United Kingdom	4,324,452	4,736,859	–
J.P. Morgan Securities Plc	United Kingdom	14,185,327	15,762,679	–
Macquarie Bank Limited	Australia	3,130,936	5,021,934	–
Merrill Lynch International	United Kingdom	23,369,591	25,066,117	–
Nomura International Plc	Japan	10,730,310	11,598,029	–
Societe Generale SA	France	604,198	672,294	–
The Bank of Nova Scotia	Canada	2,541,993	2,788,849	–
UBS AG	Switzerland	698,723	765,378	–
Total		165,557,886	182,937,957	–
Continental European Flexible Fund (in EUR)				
Barclays Capital Securities Limited	United Kingdom	723,841	791,807	–
BNP Paribas SA	France	65,415,019	71,527,166	–
Credit Suisse AG	Switzerland	6,641,911	6,953,580	–
Deutsche Bank AG	Germany	176,362,796	195,356,890	–
Morgan Stanley & Co. International Plc	United Kingdom	37,165,626	40,224,616	–
Natixis SA	France	60,118,169	65,836,575	–
Total		346,427,362	380,690,634	–
Dynamic High Income Fund (in USD)				
Barclays Bank Plc	United Kingdom	10,917,395	13,530,093	–
Barclays Capital Securities Limited	United Kingdom	12,920,128	15,798,751	–
Deutsche Bank AG	Germany	4,570,025	5,472,238	–
Goldman Sachs International	United States	17,046,071	20,760,955	–
Total		45,453,619	55,562,037	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Emerging Europe Fund (in EUR)				
BNP Paribas SA	France	5,054,395	5,406,223	–
Citigroup Global Markets Limited	United Kingdom	207,910	212,551	–
Deutsche Bank AG	Germany	1,937,738	2,099,657	–
Goldman Sachs International	United States	4,881,469	5,075,159	–
HSBC Bank Plc	United Kingdom	1,330,052	1,425,987	–
Merrill Lynch International	United Kingdom	27,050,244	28,398,372	–
Societe Generale SA	France	14,950,332	16,282,340	–
The Bank of Nova Scotia	Canada	1,441,790	1,548,248	–
UBS AG	Switzerland	3,633,144	3,895,287	–
Total		60,487,074	64,343,824	–
Emerging Markets Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	54,820,533	59,351,481	–
BNP Paribas SA	France	5,722,694	6,016,403	–
Citigroup Global Markets Limited	United Kingdom	23,079,338	28,907,741	–
Credit Suisse Securities (Europe) Limited	Switzerland	16,780,895	18,655,934	–
Deutsche Bank AG	Germany	31,200,633	32,667,396	–
Goldman Sachs International	United States	1,561,085	1,660,947	–
HSBC Bank Plc	United Kingdom	4,554,950	4,878,216	–
J.P. Morgan Securities Plc	United Kingdom	10,148,091	10,572,080	–
Merrill Lynch International	United Kingdom	14,596,727	15,363,188	–
Morgan Stanley & Co. International Plc	United Kingdom	36,561,445	43,360,530	–
Nomura International Plc	Japan	74,115,321	77,864,693	–
UBS AG	Switzerland	1,254,977	1,353,236	–
Total		274,396,689	300,651,845	–
Emerging Markets Corporate Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	7,118,129	7,960,099	–
BNP Paribas SA	France	2,683,624	2,914,220	–
Citigroup Global Markets Limited	United Kingdom	4,123,742	4,412,764	–
Credit Suisse Securities (Europe) Limited	Switzerland	2,680,795	3,078,433	–
Deutsche Bank AG	Germany	1,906,849	2,060,314	–
Goldman Sachs International	United States	3,030,650	3,330,656	–
J.P. Morgan Securities Plc	United Kingdom	4,465,517	4,902,576	–
Morgan Stanley & Co. International Plc	United Kingdom	1,011,570	1,239,173	–
Nomura International Plc	Japan	9,884,439	10,726,276	–
Total		36,905,315	40,624,511	–
Emerging Markets Equity Income Fund (in USD)				
HSBC Bank Plc	United Kingdom	7,975,351	8,697,091	–
J.P. Morgan Securities Plc	United Kingdom	1,555,730	1,721,035	13,693,014
Merrill Lynch International	United Kingdom	28,142	30,051	–
The Bank of Nova Scotia	Canada	1,432,355	1,564,466	–
UBS AG	Switzerland	11,995,971	13,081,891	–
Total		22,987,549	25,094,534	13,693,014
Emerging Markets Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	2,537,387	2,809,007	–
Credit Suisse Securities (Europe) Limited	Switzerland	3,489,686	3,789,009	–
Deutsche Bank AG	Germany	27,842,128	31,211,464	–
Goldman Sachs International	United States	2,238,621	2,407,899	–
HSBC Bank Plc	United Kingdom	5,792,130	6,424,545	–
J.P. Morgan Securities Plc	United Kingdom	10,754,925	12,101,600	901,850
Merrill Lynch International	United Kingdom	4,969,443	5,397,448	–
Societe Generale SA	France	1,336,489	1,505,880	–
The Bank of Nova Scotia	Canada	13,020,800	14,465,486	–
UBS AG	Switzerland	27,334,970	30,320,319	–
Total		99,316,579	110,432,657	901,850

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Emerging Markets Local Currency Bond Fund (in USD)				
Citigroup Global Markets Limited	United Kingdom	5,812,764	8,638,101	–
J.P. Morgan Securities Plc	United Kingdom	39,291,080	58,157,740	–
Morgan Stanley & Co. International Plc	United Kingdom	20,793,478	35,363,198	–
Nomura International Plc	Japan	10,861,475	16,362,411	–
Total		76,758,797	118,521,450	–
ESG Emerging Markets Blended Bond Fund (in USD)				
Deutsche Bank AG	Germany	593,300	628,159	–
Total		593,300	628,159	–
ESG Emerging Markets Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	11,114,417	12,597,463	–
Deutsche Bank AG	Germany	4,311,047	4,721,107	–
Total		15,425,464	17,318,570	–
ESG Emerging Markets Corporate Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	423,597	1,117,027	–
Total		423,597	1,117,027	–
Euro Bond Fund (in EUR)				
Barclays Bank Plc	United Kingdom	19,609,602	21,272,664	–
Barclays Capital Securities Limited	United Kingdom	436,940	467,680	–
BNP Paribas SA	France	37,581,561	39,585,163	–
Citigroup Global Markets Limited	United Kingdom	16,843,914	17,484,887	–
Credit Suisse Securities (Europe) Limited	Switzerland	3,846,138	4,284,417	–
Deutsche Bank AG	Germany	20,129,126	21,777,737	–
Goldman Sachs International	United States	7,004,684	7,467,632	–
J.P. Morgan Securities Plc	United Kingdom	79,158,064	83,713,134	–
Merrill Lynch International	United Kingdom	21,382,193	22,830,850	–
Morgan Stanley & Co. International Plc	United Kingdom	94,870,039	107,881,062	–
Nomura International Plc	Japan	78,139,692	78,946,880	–
Societe Generale SA	France	9,097,218	9,739,547	–
The Bank of Nova Scotia	Canada	4,436,180	4,829,774	–
UBS AG	Switzerland	22,934,588	25,443,883	–
Total		415,469,939	445,725,310	–
Euro Corporate Bond Fund (in EUR)				
Barclays Bank Plc	United Kingdom	47,679,260	56,713,343	–
Barclays Capital Securities Limited	United Kingdom	5,555,811	6,520,449	–
BNP Paribas SA	France	12,422,763	14,348,201	–
Citigroup Global Markets Limited	United Kingdom	24,212,387	27,558,771	–
Credit Suisse Securities (Europe) Limited	Switzerland	18,086,734	22,091,728	–
Deutsche Bank AG	Germany	5,257,288	6,042,017	–
Goldman Sachs International	United States	39,118,094	45,727,226	–
HSBC Bank Plc	United Kingdom	463,779	545,703	–
J.P. Morgan Securities Plc	United Kingdom	9,873,097	11,298,919	–
Morgan Stanley & Co. International Plc	United Kingdom	16,061,095	20,927,326	–
Nomura International Plc	Japan	5,489,687	6,336,476	–
UBS AG	Switzerland	1,553,686	1,898,068	–
Total		185,773,681	220,008,227	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Euro Short Duration Bond Fund (in EUR)				
Barclays Bank Plc	United Kingdom	5,113,879	5,766,520	–
Barclays Capital Securities Limited	United Kingdom	17,858,960	19,869,817	–
BNP Paribas SA	France	7,699,049	8,441,031	–
Credit Suisse Securities (Europe) Limited	Switzerland	4,959,121	5,742,246	–
Deutsche Bank AG	Germany	32,166,439	36,208,711	–
Goldman Sachs International	United States	850,185	942,147	–
J.P. Morgan Securities Plc	United Kingdom	34,177,668	37,860,994	–
Merrill Lynch International	United Kingdom	2,238,835	2,500,169	–
Morgan Stanley & Co. International Plc	United Kingdom	807,891	997,927	–
Nomura International Plc	Japan	14,654,104	16,034,926	–
RBC Europe Limited	United Kingdom	99,769,297	110,014,991	–
RBS plc	Scotland	5,325,140	5,705,031	–
Societe Generale SA	France	354,088,759	387,477,155	–
UBS AG	Switzerland	989,819	1,146,335	–
Total		580,699,146	638,708,000	–
Euro-Markets Fund (in EUR)				
Barclays Capital Securities Limited	United Kingdom	1,159,760	1,319,289	–
Citigroup Global Markets Limited	United Kingdom	4,688,894	5,095,905	–
Credit Suisse AG	Switzerland	19,153,789	20,852,849	–
Deutsche Bank AG	Germany	43,922,803	50,594,945	–
Goldman Sachs International	United States	4,446,258	4,914,254	–
HSBC Bank Plc	United Kingdom	1,304,465	1,486,764	–
J.P. Morgan Securities Plc	United Kingdom	17,653,298	20,411,110	–
Merrill Lynch International	United Kingdom	3,531,023	3,940,820	–
Morgan Stanley & Co. International Plc	United Kingdom	33,230,143	37,400,553	–
Skandinaviska Enskilda Banken AB	Sweden	18,699,462	21,106,729	–
The Bank of Nova Scotia	Canada	562,465	642,090	–
Total		148,352,360	167,765,308	–
European Equity Income Fund (in EUR)				
Barclays Capital Securities Limited	United Kingdom	2,276,845	2,517,509	–
BNP Paribas SA	France	110,130,766	121,720,472	–
Citigroup Global Markets Limited	United Kingdom	1,595,423	1,685,360	–
Credit Suisse AG	Switzerland	10,289,672	10,888,757	–
Credit Suisse International	United Kingdom	12,354,710	14,839,247	–
Credit Suisse Securities (Europe) Limited	Switzerland	211,541	229,406	–
Deutsche Bank AG	Germany	25,418,939	28,460,374	–
Goldman Sachs International	United States	7,438,696	7,991,454	–
HSBC Bank Plc	United Kingdom	13,010,800	14,413,834	–
J.P. Morgan Securities Plc	United Kingdom	24,476,057	27,507,324	–
Macquarie Bank Limited	Australia	66,811	108,383	–
Morgan Stanley & Co. International Plc	United Kingdom	2,048,814	2,241,375	–
Skandinaviska Enskilda Banken AB	Sweden	8,536,069	9,365,174	–
Total		217,855,143	241,968,669	–
European Focus Fund (in EUR)				
Barclays Capital Securities Limited	United Kingdom	5,000,325	6,387,686	–
BNP Paribas SA	France	10,094,847	12,890,278	–
Deutsche Bank AG	Germany	17,388,319	22,493,051	–
The Bank of Nova Scotia	Canada	4,563,168	5,849,798	–
Total		37,046,659	47,620,813	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
European Fund (in EUR)				
Barclays Capital Securities Limited	United Kingdom	705,273	777,511	–
BNP Paribas SA	France	56,071,227	61,788,405	–
Credit Suisse AG	Switzerland	11,045,185	11,653,644	–
Credit Suisse International	United Kingdom	7,737,668	9,266,192	–
Deutsche Bank AG	Germany	17,178,583	19,177,080	–
HSBC Bank Plc	United Kingdom	617,374	681,924	–
J.P. Morgan Securities Plc	United Kingdom	6,154,958	6,896,741	–
Merrill Lynch International	United Kingdom	3,097,242	3,349,957	–
Skandinaviska Enskilda Banken AB	Sweden	33,309,650	36,436,777	–
The Bank of Nova Scotia	Canada	2,395,833	2,650,547	–
Total		138,312,993	152,678,778	–
European High Yield Bond Fund (in EUR)				
Barclays Bank Plc	United Kingdom	747,242	809,515	–
BNP Paribas SA	France	361,452	380,245	–
Citigroup Global Markets Limited	United Kingdom	608,987	631,305	–
Deutsche Bank AG	Germany	212,692	235,571	–
Goldman Sachs International	United States	805,980	858,085	–
HSBC Bank Plc	United Kingdom	357,250	382,847	–
J.P. Morgan Securities Plc	United Kingdom	609,960	653,104	–
Morgan Stanley & Co. International Plc	United Kingdom	451,025	535,239	–
RBC Europe Limited	United Kingdom	90,321	93,004	–
UBS AG	Switzerland	2,397,312	2,658,401	–
Total		6,642,221	7,237,316	–
European Special Situations Fund (in EUR)				
Credit Suisse AG	Switzerland	29,042,517	30,693,199	–
Deutsche Bank AG	Germany	23,171,216	25,909,743	–
Goldman Sachs International	United States	9,662,034	10,366,416	–
HSBC Bank Plc	United Kingdom	1,921,496	2,125,916	–
J.P. Morgan Securities Plc	United Kingdom	10,178,892	11,424,533	–
Merrill Lynch International	United Kingdom	345,308	374,102	–
Morgan Stanley & Co. International Plc	United Kingdom	9,577,496	10,463,933	–
Skandinaviska Enskilda Banken AB	Sweden	22,367,147	24,507,534	–
Societe Generale SA	France	2,029,659	2,281,133	–
The Bank of Nova Scotia	Canada	4,165,293	4,615,764	–
Total		112,461,058	122,762,273	–
European Value Fund (in EUR)				
Barclays Capital Securities Limited	United Kingdom	8,777,691	9,976,897	–
BNP Paribas SA	France	40,093,859	45,552,303	–
Citigroup Global Markets Limited	United Kingdom	4,177,562	4,536,463	–
Credit Suisse AG	Switzerland	11,736,505	12,767,125	–
Credit Suisse International	United Kingdom	1,721,103	2,125,024	–
Credit Suisse Securities (Europe) Limited	Switzerland	2,115,812	2,358,660	–
Deutsche Bank AG	Germany	3,705,914	4,265,363	–
HSBC Bank Plc	United Kingdom	223,930	255,015	–
J.P. Morgan Securities Plc	United Kingdom	6,480,046	7,486,219	–
Merrill Lynch International	United Kingdom	8,715,223	9,718,701	–
Morgan Stanley & Co. International Plc	United Kingdom	5,049,098	5,678,102	–
UBS AG	Switzerland	23,304,035	26,539,651	–
Total		116,100,778	131,259,523	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Fixed Income Global Opportunities Fund (in USD)				
Bank of America	United States	–	–	2,488,592
Barclays Bank Plc	United Kingdom	31,027,085	34,530,329	–
BNP Paribas SA	France	23,868,980	25,788,754	1,525,895
Citigroup Global Markets Limited	United Kingdom	31,761,048	39,187,332	–
Citibank NA	United States	–	–	446,314
Credit Suisse AG	Switzerland	5,434,881	5,711,671	–
Credit Suisse Securities (Europe) Limited	Switzerland	8,059,477	9,210,435	–
Deutsche Bank AG	Germany	75,665,021	83,407,350	–
Goldman Sachs International	United States	21,297,384	23,293,098	–
HSBC Bank Plc	United Kingdom	2,003,801	2,205,989	–
J.P. Morgan Securities Plc	United Kingdom	15,993,537	17,133,947	78,082,910
Merrill Lynch International	United Kingdom	36,317,573	39,987,697	8,726,262
Morgan Stanley & Co. International Plc	United Kingdom	20,271,225	24,712,993	–
Nomura International Plc	Japan	31,692,199	34,198,611	–
RBC Europe Limited	United Kingdom	3,031,952	3,207,201	–
Societe Generale SA	France	2,273,092	2,496,629	–
UBS AG	Switzerland	21,016,133	23,866,447	–
Total		329,713,388	368,938,483	91,269,973
Flexible Multi-Asset Fund (in EUR)				
Barclays Bank Plc	United Kingdom	188,921	212,094	3,050,377
Barclays Capital Securities Limited	United Kingdom	1,383,382	1,539,748	–
BNP Paribas SA	France	1,628,127	1,802,693	3,221,812
Citibank NA	United States	–	–	19,531,061
Citigroup Global Markets Limited	United Kingdom	3,410,795	3,609,534	–
Deutsche Bank AG	Germany	6,094,955	6,849,713	–
Goldman Sachs International	United States	187,545	201,843	–
HSBC Bank Plc	United Kingdom	29,285	32,501	1,958,854
J.P. Morgan Securities Plc	United Kingdom	3,806,694	4,240,677	76,120,141
Macquarie Bank Limited	Australia	344,264	446,296	–
Merrill Lynch International	United Kingdom	1,964,262	2,134,667	9,715,169
Morgan Stanley & Co. International Plc	United Kingdom	1,028,816	1,189,888	–
Societe Generale SA	France	4,488,147	4,971,897	1,423,044
The Bank of Nova Scotia	Canada	1,383,640	1,539,028	–
UBS AG	Switzerland	5,101,259	5,671,022	–
Total		31,040,092	34,441,601	115,020,458
Future Of Transport Fund (in USD)⁽¹⁾				
Citigroup Global Markets Limited	United Kingdom	21,977	20,806	–
Macquarie Bank Limited	Australia	606,163	881,303	–
Total		628,140	902,109	–

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Global Allocation Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	68,853,225	75,918,827	–
BNP Paribas SA	France	185,097,884	203,891,848	66,002,146
Citigroup Global Markets Limited	United Kingdom	24,141,925	25,417,472	–
Citibank NA	United States	–	–	31,645,012
Credit Suisse AG	Switzerland	379,333,677	400,075,215	–
Credit Suisse International	United Kingdom	2,029,391	2,429,341	–
Credit Suisse Securities (Europe) Limited	Switzerland	44,189,360	47,760,831	–
Deutsche Bank AG	Germany	335,632,914	374,533,933	–
Goldman Sachs International	United States	19,451,382	20,826,816	6,896,800
HSBC Bank Plc	United Kingdom	20,255,094	22,364,193	–
J.P. Morgan Securities Plc	United Kingdom	40,848,077	45,753,247	63,796,193
Macquarie Bank Limited	Australia	897,347,457	964,008,599	–
Merrill Lynch International	United Kingdom	43,832,757	47,390,845	–
Morgan Stanley & Co. International Plc	United Kingdom	96,991,879	105,752,512	–
Natixis SA	France	987,533	1,171,855	–
Societe Generale SA	France	606,767,618	668,169,215	–
The Bank of Nova Scotia	Canada	128,127,771	141,668,143	–
UBS AG	Switzerland	60,556,960	66,864,268	–
Total		2,954,444,904	3,213,997,160	168,340,151
Global Corporate Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	2,184,256	2,589,398	–
BNP Paribas SA	France	1,812,508	2,086,523	–
Citigroup Global Markets Limited	United Kingdom	8,550,705	9,699,820	–
Goldman Sachs International	United States	1,254,739	1,461,805	–
J.P. Morgan Securities Plc	United Kingdom	5,504,030	6,310,705	–
Merrill Lynch International	United Kingdom	1,874,682	2,200,931	–
Morgan Stanley & Co. International Plc	United Kingdom	2,518,722	3,270,832	–
Nomura International Plc	Japan	8,443,729	9,713,458	–
Societe Generale SA	France	1,172,266	1,371,509	–
UBS AG	Switzerland	2,913,470	3,428,912	–
Total		36,229,107	42,133,893	–
Global Dynamic Equity Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	4,494,531	5,019,754	–
BNP Paribas SA	France	4,286,793	4,785,727	3,968,988
Citigroup Global Markets Limited	United Kingdom	86,456	92,251	–
Citibank NA	United States	–	–	2,262,752
Credit Suisse AG	Switzerland	9,087,392	9,713,518	–
Credit Suisse Securities (Europe) Limited	Switzerland	6,459,932	7,076,183	–
Deutsche Bank AG	Germany	30,444,028	34,430,692	–
Goldman Sachs International	United States	193,437	209,908	414,400
HSBC Bank Plc	United Kingdom	2,685,144	3,004,717	–
J.P. Morgan Securities Plc	United Kingdom	630,683	715,943	4,285,514
Macquarie Bank Limited	Australia	2,379,618	3,899,248	–
Merrill Lynch International	United Kingdom	3,966,918	4,346,763	–
Morgan Stanley & Co. International Plc	United Kingdom	409,347	452,339	–
Skandinaviska Enskilda Banken AB	Sweden	3,695	4,095	–
The Bank of Nova Scotia	Canada	1,077,925	1,208,136	–
UBS AG	Switzerland	7,927,561	8,871,286	–
Total		74,133,460	83,830,560	10,931,654

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Global Enhanced Equity Yield Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	2,505,869	2,650,540	–
BNP Paribas SA	France	7,160,093	7,570,280	–
Credit Suisse AG	Switzerland	27,967,297	28,311,675	–
Credit Suisse Securities (Europe) Limited	Switzerland	9,460,737	9,814,630	–
Deutsche Bank AG	Germany	8,652,390	9,267,392	–
HSBC Bank Plc	United Kingdom	8,147,646	8,634,674	–
Macquarie Bank Limited	Australia	22,752,175	35,308,089	–
Merrill Lynch International	United Kingdom	12,384,293	12,851,740	–
Societe Generale SA	France	627,775	675,831	–
UBS AG	Switzerland	16,711,577	17,710,966	–
Total		116,369,852	132,795,817	–
Global Equity Income Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	14,291,035	18,394,079	–
BNP Paribas SA	France	1,040,609	1,338,811	–
Credit Suisse AG	Switzerland	3,424,813	4,218,814	–
Credit Suisse Securities (Europe) Limited	Switzerland	5,774,964	7,290,154	–
Deutsche Bank AG	Germany	63,554,483	82,833,517	–
Goldman Sachs International	United States	775,351	969,626	–
Macquarie Bank Limited	Australia	1,626,471	3,071,397	–
Merrill Lynch International	United Kingdom	14,388,504	18,169,567	–
Societe Generale SA	France	368,177	482,314	–
UBS AG	Switzerland	16,739,981	21,588,291	–
Total		121,984,388	158,356,570	–
Global Government Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	1,510,482	1,665,083	–
Barclays Capital Securities Limited	United Kingdom	15,510,260	16,984,657	–
BNP Paribas SA	France	124,723	133,510	–
Deutsche Bank AG	Germany	17,506,599	19,334,528	–
J.P. Morgan Securities Plc	United Kingdom	5,869,528	6,218,678	–
Macquarie Bank Limited	Australia	1,468,291	1,593,040	–
Morgan Stanley & Co. International Plc	United Kingdom	3,703,103	4,471,720	–
Societe Generale SA	France	36,927,045	39,911,124	–
The Bank of Nova Scotia	Canada	3,177,442	3,493,917	–
Total		85,797,473	93,806,257	–
Global High Yield Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	19,459,438	23,680,087	–
BNP Paribas SA	France	6,599,350	7,798,343	–
Citigroup Global Markets Limited	United Kingdom	5,662,227	6,593,360	–
Credit Suisse Securities (Europe) Limited	Switzerland	8,280,355	10,347,024	–
Deutsche Bank AG	Germany	7,779,112	9,515,662	–
Goldman Sachs International	United States	12,266,174	14,669,100	21,542,315
HSBC Bank Plc	United Kingdom	4,003,831	4,819,673	–
J.P. Morgan Securities Plc	United Kingdom	10,225,748	12,126,917	–
Merrill Lynch International	United Kingdom	5,534,293	6,669,582	–
Morgan Stanley & Co. International Plc	United Kingdom	1,537,547	2,049,577	–
Nomura International Plc	Japan	2,078,074	2,453,909	–
Societe Generale SA	France	1,559,087	1,872,409	–
UBS AG	Switzerland	1,254,513	1,520,072	–
Total		86,239,749	104,115,715	21,542,315
Global Inflation Linked Bond Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	1,820,265	2,232,487	–
BNP Paribas SA	France	8,433,207	10,247,041	–
Deutsche Bank AG	Germany	1,393,600	1,719,272	–
Societe Generale SA	France	1,033,011	1,261,967	–
Total		12,680,083	15,460,767	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Global Multi-Asset Income Fund (in USD)				
Barclays Bank Plc	United Kingdom	41,344,755	46,412,213	–
Barclays Capital Securities Limited	United Kingdom	99,618,407	110,338,146	–
BNP Paribas SA	France	32,796,735	35,983,110	–
Citigroup Global Markets Limited	United Kingdom	31,663,769	33,865,934	–
Credit Suisse International	United Kingdom	4,490,871	5,403,290	–
Credit Suisse Securities (Europe) Limited	Switzerland	15,780,617	18,190,696	–
Deutsche Bank AG	Germany	40,070,515	43,952,686	–
Goldman Sachs International	United States	16,843,338	18,563,565	–
HSBC Bank Plc	United Kingdom	6,128,592	6,802,144	1,170,460
J.P. Morgan Securities Plc	United Kingdom	52,226,955	57,080,204	4,920,833
Macquarie Bank Limited	Australia	2,720,134	4,420,302	–
Merrill Lynch International	United Kingdom	471,452	524,123	–
Morgan Stanley & Co. International Plc	United Kingdom	6,407,209	7,878,861	–
Nomura International Plc	Japan	7,587,348	8,265,061	–
RBC Europe Limited	United Kingdom	2,895,630	3,089,577	–
Societe Generale SA	France	7,182,782	7,987,834	–
UBS AG	Switzerland	22,257,087	24,891,759	–
Total		390,486,196	433,649,505	6,091,293
Global Opportunities Fund (in USD)				
Citigroup Global Markets Limited	United Kingdom	4,570,843	4,901,230	–
Credit Suisse Securities (Europe) Limited	Switzerland	4,559,593	5,019,131	–
Deutsche Bank AG	Germany	5,833,732	6,630,120	–
J.P. Morgan Securities Plc	United Kingdom	8,430,759	9,617,568	–
UBS AG	Switzerland	10,234,142	11,508,793	–
Total		33,629,069	37,676,842	–
Global SmallCap Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	1,785,242	1,983,856	–
BNP Paribas SA	France	371,291	412,425	–
Citigroup Global Markets Limited	United Kingdom	1,085,557	1,152,511	–
Credit Suisse AG	Switzerland	14,973,992	15,925,381	–
Credit Suisse Securities (Europe) Limited	Switzerland	2,915,477	3,177,574	–
Deutsche Bank AG	Germany	11,968,871	13,468,269	–
Goldman Sachs International	United States	14,629	15,795	–
HSBC Bank Plc	United Kingdom	1,123,626	1,251,044	–
J.P. Morgan Securities Plc	United Kingdom	1,987,818	2,245,220	–
Macquarie Bank Limited	Australia	602,601	982,467	–
Merrill Lynch International	United Kingdom	2,457,086	2,678,848	–
Societe Generale SA	France	583,690	660,167	–
The Bank of Nova Scotia	Canada	116,285	129,678	–
UBS AG	Switzerland	5,351,890	5,958,944	–
Total		45,338,055	50,042,179	–
Japan Flexible Equity Fund (in JPY)				
Citigroup Global Markets Limited	United Kingdom	6,483,835	6,785,372	–
Credit Suisse AG	Switzerland	3,990,376,494	4,183,265,088	–
Credit Suisse Securities (Europe) Limited	Switzerland	268,987,496	288,979,794	–
Deutsche Bank AG	Germany	1,578,550,092	1,750,919,791	–
Macquarie Bank Limited	Australia	41,238,094	66,272,953	–
Merrill Lynch International	United Kingdom	248,160,595	266,691,838	–
Total		6,133,796,606	6,562,914,836	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
Japan Small & MidCap Opportunities Fund (in JPY)				
Barclays Capital Securities Limited	United Kingdom	9,466,634	10,431,504	–
Citigroup Global Markets Limited	United Kingdom	75,053,838	79,013,919	–
Credit Suisse AG	Switzerland	5,727,122,348	6,039,861,068	–
Credit Suisse Securities (Europe) Limited	Switzerland	2,712,196,010	2,931,199,900	–
Deutsche Bank AG	Germany	2,427,035,239	2,708,151,432	–
Goldman Sachs International	United States	616,422,798	659,965,684	–
HSBC Bank Plc	United Kingdom	20,132,626	22,227,451	–
Merrill Lynch International	United Kingdom	649,472,459	702,144,697	–
Morgan Stanley & Co. International Plc	United Kingdom	88,753,948	96,763,877	–
Societe Generale SA	France	47,387,847	53,146,782	–
UBS AG	Switzerland	1,636,931,366	1,807,302,015	–
Total		14,009,975,113	15,110,208,329	–
Latin American Fund (in USD)				
Credit Suisse AG	Switzerland	589,687	630,327	–
Credit Suisse Securities (Europe) Limited	Switzerland	830,950	910,234	–
Deutsche Bank AG	Germany	66,782,684	75,529,162	–
HSBC Bank Plc	United Kingdom	3,074,395	3,440,351	–
J.P. Morgan Securities Plc	United Kingdom	44,863,450	50,929,232	–
The Bank of Nova Scotia	Canada	7,334,771	8,220,932	–
UBS AG	Switzerland	21,419,113	23,969,317	–
Total		144,895,050	163,629,555	–
Market Navigator Fund (in USD)⁽¹⁾				
Barclays Bank Plc	United Kingdom	–	–	309,675
BNP Paribas SA	France	–	–	273,190
Goldman Sachs International	United States	–	–	973,889
HSBC Bank Plc	United Kingdom	–	–	148,835
J.P. Morgan Securities Plc	United Kingdom	–	–	9,550,553
Merrill Lynch International	United Kingdom	–	–	2,827,517
Total		–	–	14,083,659
Natural Resources Growth & Income Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	186,108	204,031	–
BNP Paribas SA	France	3,628,534	3,976,317	–
Citigroup Global Markets Limited	United Kingdom	381,054	399,116	–
HSBC Bank Plc	United Kingdom	626,851	688,549	–
J.P. Morgan Securities Plc	United Kingdom	1,294,480	1,442,438	–
The Bank of Nova Scotia	Canada	746,188	820,939	–
Total		6,863,215	7,531,390	–
New Energy Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	28,971,732	31,654,668	–
BNP Paribas SA	France	12,146,109	13,265,322	–
Credit Suisse AG	Switzerland	21,563,477	22,548,686	–
Credit Suisse Securities (Europe) Limited	Switzerland	6,610,907	7,084,307	–
Deutsche Bank AG	Germany	45,139,768	49,942,256	–
Goldman Sachs International	United States	2,416,463	2,565,281	–
HSBC Bank Plc	United Kingdom	7,404,631	8,105,962	–
J.P. Morgan Securities Plc	United Kingdom	36,092,246	40,081,726	–
Merrill Lynch International	United Kingdom	344,727	369,533	–
Morgan Stanley & Co. International Plc	United Kingdom	776,428	839,341	–
Skandinaviska Enskilda Banken AB	Sweden	11,628,329	12,606,685	–
The Bank of Nova Scotia	Canada	4,738,160	5,195,200	–
UBS AG	Switzerland	2,295,361	2,512,831	–
Total		180,128,338	196,771,798	–

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
North American Equity Income Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	714,051	835,107	–
Goldman Sachs International	United States	221,593	251,802	–
HSBC Bank Plc	United Kingdom	287,188	336,525	–
Merrill Lynch International	United Kingdom	661,173	758,652	–
The Bank of Nova Scotia	Canada	297,070	348,659	–
UBS AG	Switzerland	1,391,662	1,630,780	–
Total		3,572,737	4,161,525	–
Pacific Equity Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	586,799	683,574	–
Citigroup Global Markets Limited	United Kingdom	38,729	43,103	–
Credit Suisse AG	Switzerland	8,431,522	9,400,277	–
Credit Suisse Securities (Europe) Limited	Switzerland	3,232,300	3,693,008	–
Deutsche Bank AG	Germany	3,985,550	4,701,424	–
J.P. Morgan Securities Plc	United Kingdom	284,582	336,955	1,525,972
Macquarie Bank Limited	Australia	145,159	248,094	–
Merrill Lynch International	United Kingdom	355,934	406,799	–
Societe Generale SA	France	54,632	64,774	–
UBS AG	Switzerland	961,054	1,121,740	–
Total		18,076,261	20,699,748	1,525,972
Swiss Small & MidCap Opportunities Fund (in CHF)⁽²⁾				
Barclays Capital Securities Limited	United Kingdom	357,131	395,628	–
BNP Paribas SA	France	16,023,208	17,742,970	–
Deutsche Bank AG	Germany	23,812,009	26,711,675	–
Goldman Sachs International	United States	32,844,851	35,352,340	–
J.P. Morgan Securities Plc	United Kingdom	11,843,624	13,335,625	–
Morgan Stanley & Co. International Plc	United Kingdom	1,748,975	1,916,979	–
UBS AG	Switzerland	13,464,705	14,945,324	–
Total		100,094,503	110,400,541	–
United Kingdom Fund (in GBP)				
Barclays Capital Securities Limited	United Kingdom	886,586	960,071	–
Citigroup Global Markets Limited	United Kingdom	1,630,828	1,687,212	–
Deutsche Bank AG	Germany	2,999,832	3,289,459	–
The Bank of Nova Scotia	Canada	333,430	362,339	–
UBS AG	Switzerland	1,256,548	1,363,359	–
Total		7,107,224	7,662,440	–
US Basic Value Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	14,637,028	19,746,223	–
Credit Suisse Securities (Europe) Limited	Switzerland	4,383,669	5,800,185	–
Deutsche Bank AG	Germany	18,516,409	25,294,926	–
Goldman Sachs International	United States	2,814,436	3,689,044	–
HSBC Bank Plc	United Kingdom	7,943,757	10,737,297	–
Merrill Lynch International	United Kingdom	1,341,662	1,775,778	–
The Bank of Nova Scotia	Canada	7,274,550	9,848,418	–
UBS AG	Switzerland	5,970,858	8,070,807	–
Total		62,882,369	84,962,678	–

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
US Dollar Bond Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	3,792,047	4,041,835	–
Citigroup Global Markets Limited	United Kingdom	726,161	747,002	–
Deutsche Bank AG	Germany	206,660	214,656	–
Morgan Stanley & Co. International Plc	United Kingdom	932,032	1,097,614	–
Nomura International Plc	Japan	2,067,123	2,156,416	–
Societe Generale SA	France	646,103	685,490	–
The Bank of Nova Scotia	Canada	860,389	916,740	–
UBS AG	Switzerland	271,281	288,756	–
Total		9,501,796	10,148,509	–
US Dollar High Yield Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	34,120,866	38,374,651	–
BNP Paribas SA	France	2,884,502	3,148,953	–
Citigroup Global Markets Limited	United Kingdom	3,970,399	4,272,922	–
Credit Suisse AG	Switzerland	966,093	1,026,022	–
Credit Suisse Securities (Europe) Limited	Switzerland	6,469,929	7,472,010	–
Deutsche Bank AG	Germany	16,910,196	19,171,594	–
Goldman Sachs International	United States	18,986,174	20,984,721	46,577,696
J.P. Morgan Securities Plc	United Kingdom	2,720,145	2,932,086	–
Merrill Lynch International	United Kingdom	1,763,866	1,964,597	–
Morgan Stanley & Co. International Plc	United Kingdom	1,663,673	2,049,628	–
Nomura International Plc	Japan	11,839,278	12,920,938	–
RBC Europe Limited	United Kingdom	132,725	141,880	–
Societe Generale SA	France	5,913,132	6,563,254	–
The Bank of Nova Scotia	Canada	106,000	119,871	–
UBS AG	Switzerland	3,298,403	3,734,261	–
Total		111,745,381	124,877,388	46,577,696
US Dollar Short Duration Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	1,901,397	2,113,586	–
BNP Paribas SA	France	18,738,830	20,460,875	–
Credit Suisse Securities (Europe) Limited	Switzerland	202,328	230,950	–
Morgan Stanley & Co. International Plc	United Kingdom	685,718	834,978	–
RBC Europe Limited	United Kingdom	50,843,362	55,267,953	–
Societe Generale SA	France	23,268,161	25,539,587	–
Total		95,639,796	104,447,929	–
US Flexible Equity Fund (in USD)				
Credit Suisse AG	Switzerland	17,352,488	18,186,737	–
Credit Suisse Securities (Europe) Limited	Switzerland	5,947,297	6,387,730	–
Deutsche Bank AG	Germany	60,148,935	66,700,237	–
Goldman Sachs International	United States	20,057,692	21,341,560	–
HSBC Bank Plc	United Kingdom	15,928,441	17,476,925	–
J.P. Morgan Securities Plc	United Kingdom	14,062,338	15,652,389	–
Merrill Lynch International	United Kingdom	2,006,958	2,156,288	–
UBS AG	Switzerland	2,177,910	2,389,697	–
Total		137,682,059	150,291,563	–
US Growth Fund (in USD)				
Credit Suisse AG	Switzerland	16,958	17,663	–
Credit Suisse Securities (Europe) Limited	Switzerland	9,388,997	10,021,351	–
Deutsche Bank AG	Germany	39,517,940	43,548,567	–
Goldman Sachs International	United States	4,551,060	4,812,137	–
HSBC Bank Plc	United Kingdom	2,232,629	2,434,380	–
Merrill Lynch International	United Kingdom	4,278,688	4,568,349	–
UBS AG	Switzerland	1,328,561	1,448,653	–
Total		61,314,833	66,851,100	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
US Small & MidCap Opportunities Fund (in USD)				
Credit Suisse AG	Switzerland	3,302,515	3,557,375	–
Credit Suisse Securities (Europe) Limited	Switzerland	41,630	45,954	–
Deutsche Bank AG	Germany	12,958,783	14,769,150	–
HSBC Bank Plc	United Kingdom	3,319,738	3,743,582	–
J.P. Morgan Securities Plc	United Kingdom	629,428	720,047	–
The Bank of Nova Scotia	Canada	1,267,619	1,431,739	–
UBS AG	Switzerland	4,127,640	4,654,751	–
Total		25,647,353	28,922,598	–
World Agriculture Fund (in USD)				
Credit Suisse AG	Switzerland	1,301,677	1,357,538	–
Credit Suisse Securities (Europe) Limited	Switzerland	2,181,785	2,331,818	–
Deutsche Bank AG	Germany	2,759,426	3,044,907	–
J.P. Morgan Securities Plc	United Kingdom	2,064,418	2,286,529	–
Morgan Stanley & Co. International Plc	United Kingdom	234,639	252,979	–
UBS AG	Switzerland	253,292	108,909	–
Total		8,795,237	9,382,680	–
World Bond Fund (in USD)				
Barclays Bank Plc	United Kingdom	9,564,893	11,192,729	–
Barclays Capital Securities Limited	United Kingdom	8,440,777	9,745,679	–
BNP Paribas SA	France	7,342,849	8,341,998	–
Citigroup Global Markets Limited	United Kingdom	1,683,983	1,925,071	–
Credit Suisse Securities (Europe) Limited	Switzerland	1,091,329	1,311,369	–
Deutsche Bank AG	Germany	2,128,815	2,413,593	–
Goldman Sachs International	United States	190,980	219,626	–
J.P. Morgan Securities Plc	United Kingdom	10,824,999	12,426,370	–
Macquarie Bank Limited	Australia	2,974,672	3,426,012	–
Merrill Lynch International	United Kingdom	3,450,669	3,995,405	–
Morgan Stanley & Co. International Plc	United Kingdom	2,422,390	3,105,158	–
Nomura International Plc	Japan	4,966,477	6,341,183	–
Societe Generale SA	France	3,308,647	3,821,053	–
The Bank of Nova Scotia	Canada	1,049,953	1,235,402	–
UBS AG	Switzerland	1,467,568	1,739,909	–
Total		60,909,001	71,240,557	–
World Energy Fund (in USD)				
BNP Paribas SA	France	70,612,956	78,096,770	–
Deutsche Bank AG	Germany	180,275,390	201,982,316	–
HSBC Bank Plc	United Kingdom	9,925,687	11,003,473	–
J.P. Morgan Securities Plc	United Kingdom	5,744,752	6,460,585	–
The Bank of Nova Scotia	Canada	6,805,402	7,556,390	–
UBS AG	Switzerland	2,446,525	2,712,251	–
Total		275,810,712	307,811,785	–
World Financials Fund (in USD)				
Credit Suisse AG	Switzerland	39,270,209	41,220,665	–
Credit Suisse Securities (Europe) Limited	Switzerland	243,099	261,499	–
Deutsche Bank AG	Germany	63,185,706	70,174,121	–
HSBC Bank Plc	United Kingdom	1,195,092	1,313,269	–
J.P. Morgan Securities Plc	United Kingdom	7,450,135	8,305,122	–
Merrill Lynch International	United Kingdom	16,070,197	17,292,130	–
Morgan Stanley & Co. International Plc	United Kingdom	4,624,284	5,018,008	–
Skandinaviska Enskilda Banken AB	Sweden	3,693,139	4,019,098	–
The Bank of Nova Scotia	Canada	14,822,140	16,313,723	–
UBS AG	Switzerland	46,826,643	51,458,210	–
Total		197,380,644	215,375,845	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
World Gold Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	4,035,583	4,384,731	–
BNP Paribas SA	France	50,062,264	54,370,647	–
Citigroup Global Markets Limited	United Kingdom	44,841,803	46,547,793	–
Credit Suisse AG	Switzerland	25,077,749	26,077,408	–
Credit Suisse Securities (Europe) Limited	Switzerland	155,732	165,954	–
Deutsche Bank AG	Germany	27,229,322	29,958,429	–
Goldman Sachs International	United States	936,641	988,784	–
HSBC Bank Plc	United Kingdom	5,405,928	5,884,977	–
J.P. Morgan Securities Plc	United Kingdom	28,545,084	31,523,701	–
Macquarie Bank Limited	Australia	2,459,363	3,920,440	–
Merrill Lynch International	United Kingdom	3	4	–
Morgan Stanley & Co. International Plc	United Kingdom	24,727,385	26,582,090	–
Natixis SA	France	27,038,608	29,410,760	–
Societe Generale SA	France	6,564,294	7,259,110	–
The Bank of Nova Scotia	Canada	10,284,005	11,213,163	–
UBS AG	Switzerland	7,710,521	8,394,006	–
Total		265,074,285	286,681,997	–
World Healthscience Fund (in USD)				
BNP Paribas SA	France	201,971,040	223,009,572	–
Credit Suisse AG	Switzerland	86,190,483	91,120,386	–
Credit Suisse Securities (Europe) Limited	Switzerland	2,495,709	2,703,859	–
Deutsche Bank AG	Germany	288,035,330	322,187,269	–
HSBC Bank Plc	United Kingdom	17,505,863	19,374,856	–
J.P. Morgan Securities Plc	United Kingdom	31,280,117	35,120,013	–
Macquarie Bank Limited	Australia	4,853,315	7,865,584	–
Merrill Lynch International	United Kingdom	8,415,047	9,119,859	–
Morgan Stanley & Co. International Plc	United Kingdom	2,863,060	3,129,117	–
The Bank of Nova Scotia	Canada	9,362,782	10,378,897	–
UBS AG	Switzerland	28,061,412	31,058,148	–
Total		681,034,158	755,067,560	–
World Mining Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	4,977,710	5,429,400	–
BNP Paribas SA	France	40,833,265	44,519,848	–
Citigroup Global Markets Limited	United Kingdom	20,452,155	21,312,807	–
Credit Suisse AG	Switzerland	40,280,587	42,049,143	–
Deutsche Bank AG	Germany	40,273,980	44,482,819	–
Goldman Sachs International	United States	625,533	662,925	–
HSBC Bank Plc	United Kingdom	5,468,912	5,976,694	–
J.P. Morgan Securities Plc	United Kingdom	101,121,022	112,107,031	–
Macquarie Bank Limited	Australia	290,268	464,512	–
Merrill Lynch International	United Kingdom	8,866,764	9,488,594	–
Morgan Stanley & Co. International Plc	United Kingdom	18,892,918	20,388,984	–
Natixis SA	France	23,556,653	25,722,965	–
Societe Generale SA	France	21,280,207	23,624,178	–
The Bank of Nova Scotia	Canada	47,515,577	52,010,069	–
UBS AG	Switzerland	10,038,026	10,970,323	–
Total		384,473,577	419,210,292	–

Appendix III – Supplementary Information continued

Counterparty	Counterparty's country of establishment	Securities Lending		TRS (including CFDs)
		Amount on loan	Collateral received	Underlying exposure
World Real Estate Securities Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	2,124,336	2,318,958	–
BNP Paribas SA	France	1,914,063	2,088,542	–
Deutsche Bank AG	Germany	2,079,538	2,298,698	–
HSBC Bank Plc	United Kingdom	1,421,984	1,555,257	–
J.P. Morgan Securities Plc	United Kingdom	1,970,280	2,186,084	–
Morgan Stanley & Co. International Plc	United Kingdom	–	–	10,187,159
Societe Generale SA	France	1,268,633	1,409,497	–
The Bank of Nova Scotia	Canada	3,566,102	3,906,544	–
UBS AG	Switzerland	7,877,654	8,616,196	–
Total		22,222,590	24,379,776	10,187,159
World Technology Fund (in USD)				
Barclays Capital Securities Limited	United Kingdom	2,193,109	2,425,464	–
BNP Paribas SA	France	134,882	149,110	–
Citigroup Global Markets Limited	United Kingdom	2,054,564	2,170,870	–
Credit Suisse AG	Switzerland	74,970,754	79,353,447	–
Credit Suisse Securities (Europe) Limited	Switzerland	5,959,686	6,464,454	–
Deutsche Bank AG	Germany	2,488,066	2,786,392	–
Goldman Sachs International	United States	5,748,986	6,177,564	–
HSBC Bank Plc	United Kingdom	22,048,226	24,431,280	–
J.P. Morgan Securities Plc	United Kingdom	20,303,398	22,822,995	–
Merrill Lynch International	United Kingdom	6,609,249	7,171,358	–
Morgan Stanley & Co. International Plc	United Kingdom	10,524,711	11,516,463	–
Societe Generale SA	France	2,653,583	2,986,937	–
The Bank of Nova Scotia	Canada	45,972,193	51,022,194	–
UBS AG	Switzerland	43,518,434	48,223,297	–
Total		245,179,841	267,701,825	–

The following table provides an analysis of the maturity tenor of TRS (including CFDs) as at 28 February 2019.

	Maturity Tenor					Open transactions	Total
	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
ASEAN Leaders Fund (in USD)							
TRS (including CFDs)	–	–	–	–	3,454,012	3,454,012	
Asian Dragon Fund (in USD)							
TRS (including CFDs)	–	–	–	–	73,043,011	73,043,011	
Asian Growth Leaders Fund (in USD)							
TRS (including CFDs)	–	–	–	–	84,831,086	84,831,086	
Asian Multi-Asset Growth Fund (in USD)							
TRS (including CFDs)	–	–	4,251,740	–	564,008	4,815,748	
Emerging Markets Equity Income Fund (in USD)							
TRS (including CFDs)	–	–	–	–	13,693,014	13,693,014	
Emerging Markets Fund (in USD)							
TRS (including CFDs)	–	–	–	–	901,850	901,850	
Fixed Income Global Opportunities Fund (in USD)							
TRS (including CFDs)	80,571,502	–	1,972,209	–	8,726,262	91,269,973	
Flexible Multi-Asset Fund (in EUR)							
TRS (including CFDs)	742,275	–	28,590,356	85,687,827	–	115,020,458	
Global Allocation Fund (in USD)							
TRS (including CFDs)	–	28,159,344	–	44,739,602	95,441,205	168,340,151	
Global Dynamic Equity Fund (in USD)							
TRS (including CFDs)	–	1,825,368	–	2,558,020	6,548,266	10,931,654	
Global High Yield Bond Fund (in USD)							
TRS (including CFDs)	21,542,315	–	–	–	–	21,542,315	

Appendix III – Supplementary Information continued

	Maturity Tenor					Open transactions	Total
	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
Global Multi-Asset Income Fund (in USD)							
TRS (including CFDs)	–	–	–	–	6,091,293	6,091,293	
Market Navigator Fund (in USD)⁽¹⁾							
TRS (including CFDs)	3,153,207	–	7,940,701	2,989,751	–	14,083,659	
Pacific Equity Fund (in USD)							
TRS (including CFDs)	–	–	–	–	1,525,972	1,525,972	
US Dollar High Yield Bond Fund (in USD)							
TRS (including CFDs)	46,577,696	–	–	–	–	46,577,696	
World Real Estate Securities Fund (in USD)							
TRS (including CFDs)	–	–	–	–	10,187,159	10,187,159	

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. All securities on loan have an open maturity tenor as they are callable or terminate on a daily basis.

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty (“collateral posted”) or may hold collateral received (“collateral received”) from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 28 February 2019.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
ASEAN Leaders Fund (in USD)				
Securities lending transactions				
CAD	–	–	6	–
CHF	–	–	718	–
EUR	–	–	1,819,418	–
GBP	–	–	325,699	–
JPY	–	–	74,074	–
USD	–	–	290,298	–
Total securities lending transactions	–	–	2,510,213	–
Asia Pacific Equity Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	34,469	–
CAD	–	–	17,188	–
CHF	–	–	366,793	–
DKK	–	–	137,473	–
EUR	–	–	8,305,352	–
GBP	–	–	3,072,784	–
JPY	–	–	5,555,122	–
NOK	–	–	361,309	–
SEK	–	–	266,975	–
USD	–	–	28,496,325	–
Total	–	–	46,613,790	–

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Asian Dragon Fund (in USD)				
Securities lending transactions				
AUD	–	–	1,570,366	–
CAD	–	–	417,263	–
CHF	–	–	1,648,444	–
DKK	–	–	1,301,186	–
EUR	–	–	83,874,585	–
GBP	–	–	40,048,178	–
JPY	–	–	51,205,374	–
NOK	–	–	3,077,895	–
SEK	–	–	2,431,655	–
USD	–	–	152,392,341	–
Total securities lending transactions	–	–	337,967,287	–
Asian Growth Leaders Fund (in USD)				
Securities lending transactions				
EUR	–	–	14,544,600	–
GBP	–	–	3,280,275	–
JPY	–	–	1,813,897	–
USD	–	–	4,591,736	–
Total securities lending transactions	–	–	24,230,508	–
OTC FDIs				
USD	–	(362,000)	–	–
Total OTC FDIs	–	(362,000)	–	–
Total	–	(362,000)	24,230,508	–
Asian High Yield Bond Fund (in USD)				
Securities lending transactions				
CHF	–	–	11,638	–
DKK	–	–	25,127	–
EUR	–	–	1,468,325	–
GBP	–	–	336,165	–
JPY	–	–	80,303	–
NOK	–	–	701	–
SEK	–	–	407	–
USD	–	–	586,971	–
Total	–	–	2,509,637	–

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Asian Multi-Asset Growth Fund (in USD)				
Securities lending transactions				
AUD	-	-	13,670	-
CAD	-	-	10,599	-
CHF	-	-	28,639	-
DKK	-	-	15,871	-
EUR	-	-	1,145,610	-
GBP	-	-	523,402	-
JPY	-	-	682,845	-
NOK	-	-	28,828	-
SEK	-	-	14,993	-
USD	-	-	2,162,685	-
Total securities lending transactions	-	-	4,627,142	-
OTC FDIs				
HKD	-	(3,225)	-	-
USD	69,000	(291,643)	-	-
Total OTC FDIs	69,000	(294,868)	-	-
Total	69,000	(294,868)	4,627,142	-
Asian Tiger Bond Fund (in USD)				
Securities lending transactions				
CAD	-	-	3,176,692	-
CHF	-	-	903,458	-
DKK	-	-	486,665	-
EUR	-	-	194,188,310	-
GBP	-	-	23,813,330	-
JPY	-	-	2,516,288	-
NOK	-	-	2,482,105	-
SEK	-	-	33,458	-
USD	-	-	90,457,958	-
Total	-	-	318,058,264	-
China Bond Fund (in CNH)				
Securities lending transactions				
CAD	-	-	1,115,189	-
CHF	-	-	350,287	-
DKK	-	-	34,071	-
EUR	-	-	35,815,179	-
GBP	-	-	6,972,359	-
JPY	-	-	474,285	-
NOK	-	-	245,582	-
SEK	-	-	12,243	-
USD	-	-	10,366,788	-
Total	-	-	55,385,983	-
China Fund (in USD)				
Securities lending transactions				
AUD	-	-	37,166	-
CAD	-	-	270,635	-
CHF	-	-	1,151,753	-
DKK	-	-	1,007,516	-
EUR	-	-	54,340,216	-
GBP	-	-	18,849,503	-
JPY	-	-	24,056,645	-
NOK	-	-	1,984,045	-
SEK	-	-	2,585,775	-
USD	-	-	78,654,703	-
Total	-	-	182,937,957	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Continental European Flexible Fund (in EUR)				
Securities lending transactions				
AUD	-	-	484	-
CAD	-	-	648,864	-
CHF	-	-	5,443,470	-
DKK	-	-	1,660,000	-
EUR	-	-	89,223,366	-
GBP	-	-	43,323,734	-
JPY	-	-	50,234,002	-
NOK	-	-	2,363,672	-
SEK	-	-	7,918,841	-
USD	-	-	179,874,201	-
Total	-	-	380,690,634	-
Dynamic High Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	17	-
CAD	-	-	182,704	-
CHF	-	-	601,924	-
EUR	-	-	18,080,579	-
GBP	-	-	10,256,578	-
JPY	-	-	11,854,330	-
SEK	-	-	3,461	-
USD	-	-	14,582,444	-
Total	-	-	55,562,037	-
Emerging Europe Fund (in EUR)				
Securities lending transactions				
AUD	-	-	78,796	-
CAD	-	-	20,671	-
CHF	-	-	435,635	-
DKK	-	-	17,661	-
EUR	-	-	32,593,751	-
GBP	-	-	11,307,558	-
JPY	-	-	6,243,412	-
NOK	-	-	36,165	-
SEK	-	-	494,126	-
USD	-	-	13,116,049	-
Total	-	-	64,343,824	-
Emerging Markets Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	64,093	-
CAD	-	-	682,203	-
CHF	-	-	2,430,000	-
DKK	-	-	600,407	-
EUR	-	-	221,856,638	-
GBP	-	-	23,404,387	-
JPY	-	-	946,447	-
NOK	-	-	1,125,726	-
SEK	-	-	105,318	-
USD	-	-	49,436,626	-
Total	-	-	300,651,845	-

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Emerging Markets Corporate Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	72,586	-
CHF	-	-	330,533	-
DKK	-	-	207,918	-
EUR	-	-	26,619,165	-
GBP	-	-	3,127,623	-
JPY	-	-	532,106	-
NOK	-	-	215,220	-
SEK	-	-	12,854	-
USD	-	-	9,506,506	-
Total	-	-	40,624,511	-
Emerging Markets Equity Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	235,251	-
CAD	-	-	17,737	-
CHF	-	-	56,728	-
DKK	-	-	21,015	-
EUR	-	-	4,364,435	-
GBP	-	-	4,418,552	-
JPY	-	-	2,005,364	-
NOK	-	-	113,965	-
SEK	-	-	79,051	-
USD	-	-	13,782,436	-
Total securities lending transactions	-	-	25,094,534	-
OTC FDIs				
USD	-	(920,000)	-	-
Total OTC FDIs	-	(920,000)	-	-
Total	-	(920,000)	25,094,534	-
Emerging Markets Fund (in USD)				
Securities lending transactions				
AUD	-	-	626,306	-
CAD	-	-	243,035	-
CHF	-	-	757,807	-
DKK	-	-	427,839	-
EUR	-	-	22,265,356	-
GBP	-	-	16,716,321	-
JPY	-	-	15,802,405	-
NOK	-	-	1,130,806	-
SEK	-	-	877,349	-
USD	-	-	51,585,433	-
Total securities lending transactions	-	-	110,432,657	-
Emerging Markets Local Currency Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	16,939	-
CHF	-	-	517,657	-
DKK	-	-	341,022	-
EUR	-	-	74,824,679	-
GBP	-	-	22,824,866	-
JPY	-	-	176,250	-
NOK	-	-	259,591	-
SEK	-	-	176,735	-
USD	-	-	19,383,711	-
Total	-	-	118,521,450	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
ESG Emerging Markets Blended Bond Fund (in USD)				
Securities lending transactions				
CHF	-	-	296	-
EUR	-	-	571,596	-
GBP	-	-	52,321	-
SEK	-	-	409	-
USD	-	-	3,537	-
Total	-	-	628,159	-
ESG Emerging Markets Bond Fund (in USD)				
Securities lending transactions				
CHF	-	-	2,686	-
EUR	-	-	14,503,761	-
GBP	-	-	2,485,120	-
SEK	-	-	3,714	-
USD	-	-	323,289	-
Total	-	-	17,318,570	-
ESG Emerging Markets Corporate Bond Fund (in USD)				
Securities lending transactions				
EUR	-	-	895,706	-
GBP	-	-	193,317	-
USD	-	-	28,004	-
Total	-	-	1,117,027	-
Euro Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	238,208	-
CAD	-	-	884,353	-
CHF	-	-	10,901,335	-
DKK	-	-	5,834,770	-
EUR	-	-	289,187,063	-
GBP	-	-	48,341,861	-
JPY	-	-	6,573,590	-
NOK	-	-	1,845,331	-
SEK	-	-	2,432,880	-
USD	-	-	79,485,919	-
Total	-	-	445,725,310	-
Euro Corporate Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	63,265	-
CAD	-	-	302,586	-
CHF	-	-	607,989	-
DKK	-	-	766,261	-
EUR	-	-	115,806,055	-
GBP	-	-	28,977,682	-
JPY	-	-	9,132,243	-
NOK	-	-	949,285	-
SEK	-	-	10,103	-
USD	-	-	63,392,758	-
Total	-	-	220,008,227	-

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Euro Short Duration Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	145,805	-
CAD	-	-	637,006	-
CHF	-	-	12,849,797	-
DKK	-	-	3,323,307	-
EUR	-	-	247,039,985	-
GBP	-	-	47,242,665	-
JPY	-	-	70,869,447	-
NOK	-	-	961,890	-
SEK	-	-	18,762,663	-
USD	-	-	236,875,435	-
Total	-	-	638,708,000	-
Euro-Markets Fund (in EUR)				
Securities lending transactions				
AUD	-	-	5,411	-
CAD	-	-	1,024,037	-
CHF	-	-	460,729	-
DKK	-	-	669,230	-
EUR	-	-	40,907,920	-
GBP	-	-	19,062,385	-
JPY	-	-	27,268,274	-
NOK	-	-	1,467,352	-
SEK	-	-	2,671,370	-
USD	-	-	74,228,600	-
Total	-	-	167,765,308	-
European Equity Income Fund (in EUR)				
Securities lending transactions				
AUD	-	-	3	-
CAD	-	-	638,133	-
CHF	-	-	9,920,882	-
DKK	-	-	581,759	-
EUR	-	-	96,087,863	-
GBP	-	-	48,894,770	-
JPY	-	-	21,876,212	-
NOK	-	-	1,582,588	-
SEK	-	-	13,501,458	-
USD	-	-	48,885,001	-
Total	-	-	241,968,669	-
European Focus Fund (in EUR)				
Securities lending transactions				
AUD	-	-	51,121	-
CAD	-	-	177,051	-
CHF	-	-	1,186,918	-
DKK	-	-	190,120	-
EUR	-	-	11,506,847	-
GBP	-	-	8,596,114	-
JPY	-	-	6,789,770	-
NOK	-	-	271,259	-
SEK	-	-	1,323,547	-
USD	-	-	17,528,066	-
Total	-	-	47,620,813	-
European Fund (in EUR)				
Securities lending transactions				
AUD	-	-	23,066	-
CAD	-	-	600,637	-
CHF	-	-	4,947,725	-
DKK	-	-	255,449	-
EUR	-	-	50,821,002	-
GBP	-	-	30,258,454	-
JPY	-	-	6,632,644	-
NOK	-	-	539,444	-
SEK	-	-	8,812,832	-
USD	-	-	49,787,525	-
Total	-	-	152,678,778	-
European High Yield Bond Fund (in EUR)				
Securities lending transactions				
AUD	-	-	12,046	-
CAD	-	-	313,504	-
CHF	-	-	2,115	-
DKK	-	-	23,387	-
EUR	-	-	3,828,565	-
GBP	-	-	1,058,028	-
JPY	-	-	345,479	-
NOK	-	-	29,340	-
SEK	-	-	15,052	-
USD	-	-	1,609,800	-
Total	-	-	7,237,316	-
European Special Situations Fund (in EUR)				
Securities lending transactions				
AUD	-	-	40,221	-
CAD	-	-	1,494,787	-
CHF	-	-	238,879	-
DKK	-	-	390,303	-
EUR	-	-	20,129,653	-
GBP	-	-	14,750,941	-
JPY	-	-	15,359,867	-
NOK	-	-	848,909	-
SEK	-	-	2,409,650	-
USD	-	-	67,099,063	-
Total	-	-	122,762,273	-
European Value Fund (in EUR)				
Securities lending transactions				
AUD	-	-	431,290	-
CAD	-	-	686,672	-
CHF	-	-	4,231,915	-
DKK	-	-	135,566	-
EUR	-	-	49,992,901	-
GBP	-	-	24,712,406	-
JPY	-	-	14,033,375	-
NOK	-	-	492,353	-
SEK	-	-	4,579,104	-
USD	-	-	31,963,941	-
Total	-	-	131,259,523	-

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Fixed Income Global Opportunities Fund (in USD)				
Securities lending transactions				
AUD	-	-	106,213	-
CAD	-	-	3,535,624	-
CHF	-	-	15,461,118	-
DKK	-	-	1,171,982	-
EUR	-	-	210,049,629	-
GBP	-	-	31,542,624	-
JPY	-	-	8,343,794	-
NOK	-	-	2,998,038	-
SEK	-	-	979,177	-
USD	-	-	94,750,284	-
Total securities lending transactions	-	-	368,938,483	-
OTC FDIs				
AUD	156,615	-	-	-
CAD	338,544	-	-	-
DKK	-	(314,237)	-	-
EUR	13,492,190	(253,854)	-	-
GBP	60,263	-	-	-
JPY	3,505,450	-	-	-
MXN	-	(1,001,448)	-	-
NOK	-	(31,210)	-	-
PLN	-	(9,998)	-	-
USD	58,807,473	(20,169,000)	1,929,007	6,385,054
SEK	-	(639,540)	-	-
ZAR	461,880	-	-	-
Total OTC FDIs	76,822,415	(22,419,287)	1,929,007	6,385,054
Total	76,822,415	(22,419,287)	370,867,490	6,385,054
Flexible Multi-Asset Fund (in EUR)				
Securities lending transactions				
AUD	-	-	108,614	-
CAD	-	-	128,315	-
CHF	-	-	421,549	-
DKK	-	-	343,864	-
EUR	-	-	11,501,184	-
GBP	-	-	4,198,515	-
JPY	-	-	4,701,958	-
NOK	-	-	205,973	-
SEK	-	-	402,329	-
USD	-	-	12,429,300	-
Total securities lending transactions	-	-	34,441,601	-
OTC FDIs				
CAD	-	(4,121)	-	-
EUR	26,000	(943,591)	-	1,367,750
GBP	-	(2)	-	-
HUF	-	(2)	-	-
JPY	2,011	-	-	-
NOK	-	(184)	-	-
PLN	-	(107)	-	-
SEK	-	(7,164)	-	-
USD	9,458	-	-	-
ZAR	10,579	-	-	-
Total OTC FDIs	48,048	(955,171)	-	1,367,750
Total	48,048	(955,171)	34,441,601	1,367,750

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Future Of Transport Fund (in USD)⁽¹⁾				
Securities lending transactions				
AUD	-	-	4,668	-
CHF	-	-	740	-
EUR	-	-	59,806	-
GBP	-	-	55,883	-
JPY	-	-	73,858	-
NOK	-	-	784	-
USD	-	-	706,370	-
Total	-	-	902,109	-
Global Allocation Fund (in USD)				
Securities lending transactions				
AUD	-	-	2,158,514	-
CAD	-	-	25,481,360	-
CHF	-	-	31,532,135	-
DKK	-	-	20,565,507	-
EUR	-	-	725,080,496	-
GBP	-	-	380,756,523	-
JPY	-	-	287,475,784	-
NOK	-	-	7,795,403	-
SEK	-	-	29,871,464	-
USD	-	-	1,703,279,974	-
Total securities lending transactions	-	-	3,213,997,160	-
OTC FDIs				
EUR	18,438,080	-	-	-
GBP	16	-	-	-
USD	23,927,000	(44,946,394)	-	32,117,595
Total OTC FDIs	42,365,096	(44,946,394)	-	32,117,595
Total	42,365,096	(44,946,394)	3,213,997,160	32,117,595
Global Corporate Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	51,314	-
CAD	-	-	31,831	-
CHF	-	-	300,326	-
DKK	-	-	150,584	-
EUR	-	-	23,521,499	-
GBP	-	-	3,909,135	-
JPY	-	-	977,628	-
NOK	-	-	377,955	-
SEK	-	-	10,288	-
USD	-	-	12,803,333	-
Total	-	-	42,133,893	-

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global Dynamic Equity Fund (in USD)				
Securities lending transactions				
AUD	–	–	158,386	–
CAD	–	–	567,782	–
CHF	–	–	1,336,008	–
DKK	–	–	326,023	–
EUR	–	–	18,904,129	–
GBP	–	–	10,430,149	–
JPY	–	–	8,936,042	–
NOK	–	–	635,282	–
SEK	–	–	761,689	–
USD	–	–	41,775,070	–
Total securities lending transactions	–	–	83,830,560	–
OTC FDIs				
USD	2,903,000	(180,000)	–	511,067
Total OTC FDIs	2,903,000	(180,000)	–	511,067
Total	2,903,000	(180,000)	83,830,560	511,067
Global Enhanced Equity Yield Fund (in USD)				
Securities lending transactions				
AUD	–	–	316,062	–
CAD	–	–	1,424,586	–
CHF	–	–	1,809,302	–
DKK	–	–	117,254	–
EUR	–	–	29,074,105	–
GBP	–	–	15,372,200	–
JPY	–	–	7,408,832	–
NOK	–	–	384,974	–
SEK	–	–	820,609	–
USD	–	–	76,067,893	–
Total	–	–	132,795,817	–
Global Equity Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	316,425	–
CAD	–	–	474,502	–
CHF	–	–	1,449,155	–
DKK	–	–	616,848	–
EUR	–	–	33,369,103	–
GBP	–	–	15,355,973	–
JPY	–	–	22,282,260	–
NOK	–	–	1,045,211	–
SEK	–	–	696,287	–
USD	–	–	82,750,806	–
Total	–	–	158,356,570	–
Global Government Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	7,315	–
CAD	–	–	886,311	–
CHF	–	–	3,956,956	–
DKK	–	–	1,044,811	–
EUR	–	–	31,618,647	–
GBP	–	–	7,577,217	–
JPY	–	–	17,587,110	–
NOK	–	–	228,409	–
SEK	–	–	1,176,721	–
USD	–	–	29,722,760	–
Total	–	–	93,806,257	–

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	–	–	89,401	–
CAD	–	–	38,269	–
CHF	–	–	113,446	–
DKK	–	–	574,006	–
EUR	–	–	58,702,378	–
GBP	–	–	10,978,554	–
JPY	–	–	5,236,591	–
NOK	–	–	420,243	–
SEK	–	–	133,381	–
USD	–	–	27,829,446	–
Total securities lending transactions	–	–	104,115,715	–
OTC FDIs				
USD	1,240,000	(1,170,000)	–	–
Total OTC FDIs	1,240,000	(1,170,000)	–	–
Total	1,240,000	(1,170,000)	104,115,715	–
Global Inflation Linked Bond Fund (in USD)				
Securities lending transactions				
CAD	–	–	101,547	–
CHF	–	–	1,708,106	–
DKK	–	–	46,502	–
EUR	–	–	9,283,429	–
GBP	–	–	1,117,834	–
JPY	–	–	1,854,165	–
NOK	–	–	50,162	–
SEK	–	–	11,948	–
USD	–	–	1,287,074	–
Total	–	–	15,460,767	–
Global Multi-Asset Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	438,446	–
CAD	–	–	2,694,324	–
CHF	–	–	6,165,716	–
DKK	–	–	1,501,307	–
EUR	–	–	189,505,543	–
GBP	–	–	61,626,665	–
JPY	–	–	88,161,679	–
NOK	–	–	1,857,669	–
SEK	–	–	3,054,374	–
USD	–	–	78,643,782	–
Total securities lending transactions	–	–	433,649,505	–
OTC FDIs				
USD	872,000	(260,000)	–	–
Total OTC FDIs	872,000	(260,000)	–	–
Total	872,000	(260,000)	433,649,505	–

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Global Opportunities Fund (in USD)				
Securities lending transactions				
AUD	–	–	187,945	–
CAD	–	–	10,484	–
CHF	–	–	747,433	–
DKK	–	–	170,871	–
EUR	–	–	10,985,431	–
GBP	–	–	4,901,210	–
JPY	–	–	6,206,126	–
NOK	–	–	637,166	–
SEK	–	–	492,775	–
USD	–	–	13,337,401	–
Total	–	–	37,676,842	–
Global SmallCap Fund (in USD)				
Securities lending transactions				
AUD	–	–	101,812	–
CAD	–	–	781,343	–
CHF	–	–	500,199	–
DKK	–	–	158,689	–
EUR	–	–	10,654,017	–
GBP	–	–	5,239,677	–
JPY	–	–	4,726,285	–
NOK	–	–	348,807	–
SEK	–	–	255,584	–
USD	–	–	27,275,766	–
Total	–	–	50,042,179	–
Market Navigator Fund (in EUR)⁽¹⁾				
OTC FDIs				
EUR	508,000	(224,084)	–	–
HKD	–	(11,485)	–	–
MXN	–	(16,079)	–	–
PLN	6,933	–	–	–
SGD	–	(639)	–	–
USD	–	(318,302)	–	–
ZAR	622	–	–	–
Total	515,555	(570,589)	–	–
Japan Flexible Equity Fund (in JPY)				
Securities lending transactions				
CAD	–	–	194,474,868	–
CHF	–	–	35,290,138	–
DKK	–	–	18,988,260	–
EUR	–	–	1,083,035,440	–
GBP	–	–	487,876,549	–
JPY	–	–	231,184,869	–
NOK	–	–	28,898,323	–
SEK	–	–	14,784,304	–
USD	–	–	4,468,382,085	–
Total	–	–	6,562,914,836	–

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
Japan Small & MidCap Opportunities Fund (in JPY)				
Securities lending transactions				
AUD	–	–	30,050,376	–
CAD	–	–	281,803,664	–
CHF	–	–	306,952,198	–
DKK	–	–	30,297,747	–
EUR	–	–	3,250,364,498	–
GBP	–	–	1,913,956,031	–
JPY	–	–	765,517,513	–
NOK	–	–	97,011,576	–
SEK	–	–	29,369,439	–
USD	–	–	8,404,885,287	–
Total	–	–	15,110,208,329	–
Latin American Fund (in USD)				
Securities lending transactions				
AUD	–	–	475,624	–
CAD	–	–	244,628	–
CHF	–	–	858,915	–
DKK	–	–	1,259,661	–
EUR	–	–	32,933,877	–
GBP	–	–	15,046,413	–
JPY	–	–	35,344,469	–
NOK	–	–	3,256,946	–
SEK	–	–	2,931,130	–
USD	–	–	71,277,892	–
Total	–	–	163,629,555	–
Natural Resources Growth & Income Fund (in USD)				
Securities lending transactions				
AUD	–	–	7,162	–
CAD	–	–	11,581	–
CHF	–	–	309,292	–
DKK	–	–	17,395	–
EUR	–	–	2,948,712	–
GBP	–	–	1,784,142	–
JPY	–	–	860,996	–
NOK	–	–	63,567	–
SEK	–	–	417,741	–
USD	–	–	1,110,802	–
Total	–	–	7,531,390	–
New Energy Fund (in USD)				
Securities lending transactions				
AUD	–	–	88,058	–
CAD	–	–	1,549,129	–
CHF	–	–	3,457,670	–
DKK	–	–	936,527	–
EUR	–	–	38,900,208	–
GBP	–	–	24,732,610	–
JPY	–	–	45,949,389	–
NOK	–	–	2,537,673	–
SEK	–	–	4,298,995	–
USD	–	–	74,321,539	–
Total	–	–	196,771,798	–

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
North American Equity Income Fund (in USD)				
Securities lending transactions				
AUD	-	-	30,300	-
CAD	-	-	13,665	-
CHF	-	-	36,365	-
EUR	-	-	1,048,138	-
GBP	-	-	740,562	-
JPY	-	-	730,443	-
NOK	-	-	4,576	-
USD	-	-	1,557,476	-
Total	-	-	4,161,525	-
Pacific Equity Fund (in USD)				
Securities lending transactions				
AUD	-	-	18,432	-
CAD	-	-	436,163	-
CHF	-	-	456,163	-
DKK	-	-	54,120	-
EUR	-	-	3,974,713	-
GBP	-	-	2,408,815	-
JPY	-	-	1,323,745	-
NOK	-	-	156,847	-
SEK	-	-	63,010	-
USD	-	-	11,807,740	-
Total securities lending transactions	-	-	20,699,748	-
Swiss Small & MidCap Opportunities Fund (in CHF)⁽²⁾				
Securities lending transactions				
AUD	-	-	250,918	-
CAD	-	-	48,236	-
CHF	-	-	1,519,449	-
DKK	-	-	387,360	-
EUR	-	-	27,999,413	-
GBP	-	-	16,474,300	-
JPY	-	-	22,058,914	-
NOK	-	-	954,070	-
SEK	-	-	2,396,902	-
USD	-	-	38,310,979	-
Total	-	-	110,400,541	-
United Kingdom Fund (in GBP)				
Securities lending transactions				
AUD	-	-	26,037	-
CAD	-	-	20,674	-
CHF	-	-	43,565	-
DKK	-	-	27,814	-
EUR	-	-	2,112,128	-
GBP	-	-	898,298	-
JPY	-	-	1,097,905	-
NOK	-	-	43,524	-
SEK	-	-	26,275	-
USD	-	-	3,366,220	-
Total	-	-	7,662,440	-

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
US Basic Value Fund (in USD)				
Securities lending transactions				
AUD	-	-	190,341	-
CAD	-	-	349,582	-
CHF	-	-	1,197,226	-
DKK	-	-	291,534	-
EUR	-	-	14,620,490	-
GBP	-	-	12,937,146	-
JPY	-	-	16,133,898	-
NOK	-	-	526,671	-
SEK	-	-	285,907	-
USD	-	-	38,429,883	-
Total	-	-	84,962,678	-
US Dollar Bond Fund (in USD)				
Securities lending transactions				
CAD	-	-	156,585	-
CHF	-	-	248,168	-
DKK	-	-	6,482	-
EUR	-	-	3,756,932	-
GBP	-	-	799,282	-
JPY	-	-	3,074,111	-
NOK	-	-	28,289	-
SEK	-	-	2,470	-
USD	-	-	2,076,190	-
Total	-	-	10,148,509	-
US Dollar High Yield Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	11,942	-
CAD	-	-	280,328	-
CHF	-	-	739,381	-
DKK	-	-	216,256	-
EUR	-	-	62,737,501	-
GBP	-	-	17,113,055	-
JPY	-	-	9,546,087	-
NOK	-	-	304,051	-
SEK	-	-	127,797	-
USD	-	-	33,800,990	-
Total securities lending transactions	-	-	124,877,388	-
OTC FDIs				
GBP	17	-	-	-
USD	650,000	(2,310,070)	-	-
Total OTC FDIs	650,017	(2,310,070)	-	-
Total	650,017	(2,310,070)	124,877,388	-
US Dollar Short Duration Bond Fund (in USD)				
Securities lending transactions				
CHF	-	-	2,585,287	-
DKK	-	-	726,367	-
EUR	-	-	29,029,775	-
GBP	-	-	14,624,110	-
JPY	-	-	3,690,030	-
USD	-	-	53,792,360	-
Total	-	-	104,447,929	-

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
US Flexible Equity Fund (in USD)				
Securities lending transactions				
AUD	-	-	40,265	-
CAD	-	-	944,907	-
CHF	-	-	919,353	-
DKK	-	-	777,312	-
EUR	-	-	31,287,424	-
GBP	-	-	15,003,152	-
JPY	-	-	21,924,387	-
NOK	-	-	1,640,931	-
SEK	-	-	1,266,567	-
USD	-	-	76,487,265	-
Total	-	-	150,291,563	-
US Growth Fund (in USD)				
Securities lending transactions				
AUD	-	-	24,401	-
CAD	-	-	71,838	-
CHF	-	-	1,041,950	-
DKK	-	-	375,069	-
EUR	-	-	16,946,072	-
GBP	-	-	7,567,705	-
JPY	-	-	6,758,423	-
NOK	-	-	723,322	-
SEK	-	-	375,500	-
USD	-	-	32,966,820	-
Total	-	-	66,851,100	-
US Small & MidCap Opportunities Fund (in USD)				
Securities lending transactions				
AUD	-	-	90,770	-
CAD	-	-	203,252	-
CHF	-	-	43,304	-
DKK	-	-	137,266	-
EUR	-	-	4,846,648	-
GBP	-	-	3,161,152	-
JPY	-	-	2,531,828	-
NOK	-	-	226,221	-
SEK	-	-	151,117	-
USD	-	-	17,531,040	-
Total	-	-	28,922,598	-
World Agriculture Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,839	-
CAD	-	-	67,545	-
CHF	-	-	266,806	-
DKK	-	-	56,267	-
EUR	-	-	2,301,535	-
GBP	-	-	1,102,156	-
JPY	-	-	1,554,115	-
NOK	-	-	184,333	-
SEK	-	-	135,219	-
USD	-	-	3,712,865	-
Total	-	-	9,382,680	-
World Bond Fund (in USD)				
Securities lending transactions				
AUD	-	-	57,542	-
CAD	-	-	922,602	-
CHF	-	-	1,223,760	-
DKK	-	-	1,063,974	-
EUR	-	-	41,625,554	-
GBP	-	-	8,414,854	-
JPY	-	-	6,557,910	-
NOK	-	-	304,758	-
SEK	-	-	280,337	-
USD	-	-	10,789,266	-
Total	-	-	71,240,557	-
World Energy Fund (in USD)				
Securities lending transactions				
AUD	-	-	111,106	-
CAD	-	-	411,274	-
CHF	-	-	5,827,856	-
DKK	-	-	1,779,319	-
EUR	-	-	81,888,688	-
GBP	-	-	42,292,743	-
JPY	-	-	27,838,602	-
NOK	-	-	2,719,510	-
SEK	-	-	8,805,923	-
USD	-	-	136,136,764	-
Total	-	-	307,811,785	-
World Financials Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,004,656	-
CAD	-	-	2,182,890	-
CHF	-	-	388,950	-
DKK	-	-	731,765	-
EUR	-	-	43,391,380	-
GBP	-	-	26,047,424	-
JPY	-	-	18,550,765	-
NOK	-	-	1,382,112	-
SEK	-	-	1,211,376	-
USD	-	-	120,484,527	-
Total	-	-	215,375,845	-
World Gold Fund (in USD)				
Securities lending transactions				
AUD	-	-	239,872	-
CAD	-	-	1,426,644	-
CHF	-	-	4,648,684	-
DKK	-	-	661,518	-
EUR	-	-	95,641,768	-
GBP	-	-	40,747,432	-
JPY	-	-	39,244,967	-
NOK	-	-	1,800,414	-
SEK	-	-	6,522,954	-
USD	-	-	95,747,744	-
Total	-	-	286,681,997	-

Appendix III – Supplementary Information continued

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
World Healthscience Fund (in USD)				
Securities lending transactions				
AUD	-	-	613,993	-
CAD	-	-	4,821,835	-
CHF	-	-	17,193,612	-
DKK	-	-	3,249,697	-
EUR	-	-	212,668,669	-
GBP	-	-	112,268,740	-
JPY	-	-	61,332,467	-
NOK	-	-	5,645,689	-
SEK	-	-	24,072,992	-
USD	-	-	313,199,866	-
Total	-	-	755,067,560	-
World Mining Fund (in USD)				
Securities lending transactions				
AUD	-	-	639,839	-
CAD	-	-	2,649,800	-
CHF	-	-	5,020,932	-
DKK	-	-	1,773,688	-
EUR	-	-	110,765,481	-
GBP	-	-	59,347,929	-
JPY	-	-	82,142,137	-
NOK	-	-	5,548,645	-
SEK	-	-	9,418,782	-
USD	-	-	141,903,059	-
Total	-	-	419,210,292	-
World Real Estate Securities Fund (in USD)				
Securities lending transactions				
AUD	-	-	178,562	-
CAD	-	-	75,378	-
CHF	-	-	295,638	-
DKK	-	-	45,121	-
EUR	-	-	4,435,613	-
GBP	-	-	4,771,993	-
JPY	-	-	3,914,894	-
NOK	-	-	146,283	-
SEK	-	-	303,330	-
USD	-	-	10,212,964	-
Total securities lending transactions	-	-	24,379,776	-

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
World Technology Fund (in USD)				
Securities lending transactions				
AUD	-	-	1,251,022	-
CAD	-	-	4,229,608	-
CHF	-	-	1,288,787	-
DKK	-	-	380,730	-
EUR	-	-	46,222,990	-
GBP	-	-	43,671,962	-
JPY	-	-	24,313,672	-
NOK	-	-	1,349,508	-
SEK	-	-	1,099,108	-
USD	-	-	143,894,438	-
Total	-	-	267,701,825	-

As at 28 February 2019, all cash collateral received by the Funds was re-invested in money market funds managed by the Management Company or its affiliates, as disclosed in the Fund's Portfolio of Investments. The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, cannot be sold, re-invested or pledged.

The returns earned by the Funds from the reinvestment of cash collateral in money market funds during the period ended 28 February 2019 are summarised below. These returns represent the accumulative total return of the representative money market fund for the period ended 28 February 2019. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money Market Fund	Total Return %
Institutional Cash Series plc	
- Institutional US Dollar Liquidity Fund	1.15%

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions and OTC FDIs (including TRS and CFDs), as at 28 February 2019.

Collateral type and quality	Maturity Tenor						Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions	
ASEAN Leaders Fund (in USD)							
Collateral received - securities lending							
Fixed Income							
Investment grade	-	17,619	-	1,290	1,486,492	-	1,505,401
Equities							
Recognised equity index	-	-	-	-	-	1,004,812	1,004,812
Total	-	17,619	-	1,290	1,486,492	1,004,812	2,510,213

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
Asia Pacific Equity Income Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	103,469	218,161	6,995,413	–	–	7,317,043
Equities								
Recognised equity index	–	–	–	–	–	39,296,747	–	39,296,747
Total	–	–	103,469	218,161	6,995,413	39,296,747	–	46,613,790
Asian Dragon Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	14,089	48,914	42,967,605	–	–	43,030,608
Equities								
Recognised equity index	–	–	–	–	–	294,936,679	–	294,936,679
Total	–	–	14,089	48,914	42,967,605	294,936,679	–	337,967,287
Asian Growth Leaders Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	–	11,636,186	–	–	11,636,186
Equities								
Recognised equity index	–	–	–	–	–	12,594,322	–	12,594,322
Total	–	–	–	–	11,636,186	12,594,322	–	24,230,508
Asian High Yield Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	3,417	817	253,906	1,800,855	–	–	2,058,995
Equities								
Recognised equity index	–	–	–	–	–	450,642	–	450,642
Total	–	3,417	817	253,906	1,800,855	450,642	–	2,509,637
Asian Multi-Asset Growth Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	38,247	3,390	19,689	1,005,129	–	–	1,066,455
Equities								
Recognised equity index	–	–	–	–	–	3,560,687	–	3,560,687
Total	–	38,247	3,390	19,689	1,005,129	3,560,687	–	4,627,142
Asian Tiger Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	491,085	2,404,787	25,913,295	274,865,311	–	–	303,674,478
Equities								
Recognised equity index	–	–	–	–	–	14,383,786	–	14,383,786
Total	–	491,085	2,404,787	25,913,295	274,865,311	14,383,786	–	318,058,264
China Bond Fund (in CNH)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	79,720	216,502	4,110,744	48,317,411	–	–	52,724,377
Equities								
Recognised equity index	–	–	–	–	–	2,661,606	–	2,661,606
Total	–	79,720	216,502	4,110,744	48,317,411	2,661,606	–	55,385,983

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
China Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	490,788	198,512	421,768	29,798,357	–		30,909,425
Equities								
Recognised equity index	–	–	–	–	–	152,028,532		152,028,532
Total	–	490,788	198,512	421,768	29,798,357	152,028,532		182,937,957
Continental European Flexible Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,044,947	146,824	179,873	28,339,008	–		29,710,652
Equities								
Recognised equity index	–	–	–	–	–	350,979,982		350,979,982
Total	–	1,044,947	146,824	179,873	28,339,008	350,979,982		380,690,634
Dynamic High Income Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	9,232	11,528	3,522,579	23,401,932	–		26,945,271
Equities								
Recognised equity index	–	–	–	–	–	28,616,766		28,616,766
Total	–	9,232	11,528	3,522,579	23,401,932	28,616,766		55,562,037
Emerging Europe Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	11,818	–	94,311	18,897,453	–		19,003,582
Equities								
Recognised equity index	–	–	–	–	–	45,340,242		45,340,242
Total	–	11,818	–	94,311	18,897,453	45,340,242		64,343,824
Emerging Markets Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	450,190	2,198,977	27,565,197	258,808,748	–		289,023,112
Equities								
Recognised equity index	–	–	–	–	–	11,628,733		11,628,733
Total	–	450,190	2,198,977	27,565,197	258,808,748	11,628,733		300,651,845
Emerging Markets Corporate Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	71,145	157,104	3,528,206	30,426,655	–		34,183,110
Equities								
Recognised equity index	–	–	–	–	–	6,441,401		6,441,401
Total	–	71,145	157,104	3,528,206	30,426,655	6,441,401		40,624,511
Emerging Markets Equity Income Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	–	3,646,500	–		3,646,500
Equities								
Recognised equity index	–	–	–	–	–	21,448,034		21,448,034
Total	–	–	–	–	3,646,500	21,448,034		25,094,534

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
Emerging Markets Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	125,998	273,779	7,276,703	–	7,676,480	
Equities								
Recognised equity index	–	–	–	–	–	102,756,177	102,756,177	
Total	–	–	125,998	273,779	7,276,703	102,756,177	110,432,657	
Emerging Markets Local Currency Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	64,979	351,613	5,016,727	108,522,560	–	113,955,879	
Equities								
Recognised equity index	–	–	–	–	–	4,565,571	4,565,571	
Total	–	64,979	351,613	5,016,727	108,522,560	4,565,571	118,521,450	
ESG Emerging Markets Blended Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	172,902	455,257	–	628,159	
Total	–	–	–	172,902	455,257	–	628,159	
ESG Emerging Markets Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	7,260	9,065	3,189,560	14,112,685	–	17,318,570	
Total	–	7,260	9,065	3,189,560	14,112,685	–	17,318,570	
ESG Emerging Markets Corporate Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	698	872	155,751	959,706	–	1,117,027	
Total	–	698	872	155,751	959,706	–	1,117,027	
Euro Bond Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	565,756	689,287	35,054,151	294,969,800	–	331,278,994	
Equities								
Recognised equity index	–	–	–	–	–	114,446,316	114,446,316	
Total	–	565,756	689,287	35,054,151	294,969,800	114,446,316	445,725,310	
Euro Corporate Bond Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	228,171	1,022,278	19,098,755	159,887,772	–	180,236,976	
Equities								
Recognised equity index	–	–	–	–	–	39,771,251	39,771,251	
Total	–	228,171	1,022,278	19,098,755	159,887,772	39,771,251	220,008,227	
Euro Short Duration Bond Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,247,768	73,935	6,870,574	171,624,269	–	179,816,546	
Equities								
Recognised equity index	–	–	–	–	–	458,891,454	458,891,454	
Total	–	1,247,768	73,935	6,870,574	171,624,269	458,891,454	638,708,000	

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
Euro-Markets Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	3,292,285	424,021	519,463	37,799,324	–		42,035,093
Equities								
Recognised equity index	–	–	–	–	–	125,730,215		125,730,215
Total	–	3,292,285	424,021	519,463	37,799,324	125,730,215		167,765,308
European Equity Income Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,939,560	310,044	424,388	21,093,535	–		23,767,527
Equities								
Recognised equity index	–	–	–	–	–	218,201,142		218,201,142
Total	–	1,939,560	310,044	424,388	21,093,535	218,201,142		241,968,669
European Focus Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	–	735,020	–		735,020
Equities								
Recognised equity index	–	–	–	–	–	46,885,793		46,885,793
Total	–	–	–	–	735,020	46,885,793		47,620,813
European Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,741,881	244,749	299,839	12,946,153	–		15,232,622
Equities								
Recognised equity index	–	–	–	–	–	137,446,156		137,446,156
Total	–	1,741,881	244,749	299,839	12,946,153	137,446,156		152,678,778
European High Yield Bond Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	19,794	18,571	308,389	4,733,448	–		5,080,202
Equities								
Recognised equity index	–	–	–	–	–	2,157,114		2,157,114
Total	–	19,794	18,571	308,389	4,733,448	2,157,114		7,237,316
European Special Situations Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	4,594,032	645,502	804,036	19,193,057	–		25,236,627
Equities								
Recognised equity index	–	–	–	–	–	97,525,646		97,525,646
Total	–	4,594,032	645,502	804,036	19,193,057	97,525,646		122,762,273
European Value Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	2,102,737	338,088	482,033	19,177,859	–		22,100,717
Equities								
Recognised equity index	–	–	–	–	–	109,158,806		109,158,806
Total	–	2,102,737	338,088	482,033	19,177,859	109,158,806		131,259,523

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
Fixed Income Global Opportunities Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,835,855	1,525,501	23,963,208	241,238,348	–	268,562,912	
Equities								
Recognised equity index	–	–	–	–	–	100,375,571	100,375,571	
Total	–	1,835,855	1,525,501	23,963,208	241,238,348	100,375,571	368,938,483	
<i>Collateral received - OTC FDIs</i>								
Fixed Income								
Investment grade	–	–	–	–	1,929,007	–	1,929,007	
Total	–	–	–	–	1,929,007	–	1,929,007	
<i>Collateral posted - OTC FDIs</i>								
Fixed Income								
Investment grade	–	–	–	–	6,385,054	–	6,385,054	
Total	–	–	–	–	6,385,054	–	6,385,054	
Flexible Multi-Asset Fund (in EUR)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	202,506	1,798	73,378	6,533,707	–	6,811,389	
Equities								
Recognised equity index	–	–	–	–	–	27,630,212	27,630,212	
Total	–	202,506	1,798	73,378	6,533,707	27,630,212	34,441,601	
<i>Collateral posted - OTC FDIs</i>								
Fixed Income								
Investment grade	–	–	–	–	1,367,750	–	1,367,750	
Total	–	–	–	–	1,367,750	–	1,367,750	
Future Of Transport Fund (in USD)⁽¹⁾								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,160	–	12	124,827	–	125,999	
Equities								
Recognised equity index	–	–	–	–	–	776,110	776,110	
Total	–	1,160	–	12	124,827	776,110	902,109	
Global Allocation Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	61,241,733	84,406,160	14,428,737	629,726,999	–	789,803,629	
Equities								
Recognised equity index	–	–	–	–	–	2,424,193,531	2,424,193,531	
Total	–	61,241,733	84,406,160	14,428,737	629,726,999	2,424,193,531	3,213,997,160	
<i>Collateral posted - OTC FDIs</i>								
Fixed Income								
Investment grade	–	–	–	–	32,117,595	–	32,117,595	
Total	–	–	–	–	32,117,595	–	32,117,595	
Global Corporate Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	128,366	299,924	3,368,038	31,194,773	–	34,991,101	
Equities								
Recognised equity index	–	–	–	–	–	7,142,792	7,142,792	
Total	–	128,366	299,924	3,368,038	31,194,773	7,142,792	42,133,893	

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
Global Dynamic Equity Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,440,164	449,323	768,318	8,808,364	–	11,466,169	
Equities								
Recognised equity index	–	–	–	–	–	72,364,391	72,364,391	
Total	–	1,440,164	449,323	768,318	8,808,364	72,364,391	83,830,560	
<i>Collateral posted - OTC FDIs</i>								
Fixed Income								
Investment grade	–	–	–	511,067	–	–	511,067	
Total	–	–	–	511,067	–	–	511,067	
Global Enhanced Equity Yield Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	4,512,710	984,904	1,519,888	26,785,344	–	33,802,846	
Equities								
Recognised equity index	–	–	–	–	–	98,992,971	98,992,971	
Total	–	4,512,710	984,904	1,519,888	26,785,344	98,992,971	132,795,817	
Global Equity Income Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	551,416	289,919	544,915	17,183,251	–	18,569,501	
Equities								
Recognised equity index	–	–	–	–	–	139,787,069	139,787,069	
Total	–	551,416	289,919	544,915	17,183,251	139,787,069	158,356,570	
Global Government Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	19,131	22,991	802,146	15,044,224	–	15,888,492	
Equities								
Recognised equity index	–	–	–	–	–	77,917,765	77,917,765	
Total	–	19,131	22,991	802,146	15,044,224	77,917,765	93,806,257	
Global High Yield Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	133,796	314,666	6,960,772	66,045,553	–	73,454,787	
Equities								
Recognised equity index	–	–	–	–	–	30,660,928	30,660,928	
Total	–	133,796	314,666	6,960,772	66,045,553	30,660,928	104,115,715	
Global Inflation Linked Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	–	1,804,068	–	1,804,068	
Equities								
Recognised equity index	–	–	–	–	–	13,656,699	13,656,699	
Total	–	–	–	–	1,804,068	13,656,699	15,460,767	
Global Multi-Asset Income Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,443,234	962,678	28,519,899	196,680,062	–	227,605,873	
Equities								
Recognised equity index	–	–	–	–	–	206,043,632	206,043,632	
Total	–	1,443,234	962,678	28,519,899	196,680,062	206,043,632	433,649,505	

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
Global Opportunities Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	266,706	202,628	426,429	5,023,335	–		5,919,098
Equities								
Recognised equity index	–	–	–	–	–	31,757,744		31,757,744
Total	–	266,706	202,628	426,429	5,023,335	31,757,744		37,676,842
Global SmallCap Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	2,474,448	446,666	646,182	8,546,927	–		12,114,223
Equities								
Recognised equity index	–	–	–	–	–	37,927,956		37,927,956
Total	–	2,474,448	446,666	646,182	8,546,927	37,927,956		50,042,179
Japan Flexible Equity Fund (in JPY)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	629,050,866	98,213,906	129,010,767	1,440,404,047	–		2,296,679,586
Equities								
Recognised equity index	–	–	–	–	–	4,266,235,250		4,266,235,250
Total	–	629,050,866	98,213,906	129,010,767	1,440,404,047	4,266,235,250		6,562,914,836
Japan Small & MidCap Opportunities Fund (in JPY)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	914,175,381	227,233,639	366,117,832	2,631,998,712	–		4,139,525,564
Equities								
Recognised equity index	–	–	–	–	–	10,970,682,765		10,970,682,765
Total	–	914,175,381	227,233,639	366,117,832	2,631,998,712	10,970,682,765		15,110,208,329
Latin American Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	94,981	44,189	81,258	3,737,425	–		3,957,853
Equities								
Recognised equity index	–	–	–	–	–	159,671,702		159,671,702
Total	–	94,981	44,189	81,258	3,737,425	159,671,702		163,629,555
Natural Resources Growth & Income Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	22,263	–	–	705,539	–		727,802
Equities								
Recognised equity index	–	–	–	–	–	6,803,588		6,803,588
Total	–	22,263	–	–	705,539	6,803,588		7,531,390
New Energy Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	3,397,307	715,370	1,085,706	13,708,774	–		18,907,157
Equities								
Recognised equity index	–	–	–	–	–	177,864,641		177,864,641
Total	–	3,397,307	715,370	1,085,706	13,708,774	177,864,641		196,771,798

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
North American Equity Income Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	–	653,000	–	–	653,000
Equities								
Recognised equity index	–	–	–	–	–	3,508,525	–	3,508,525
Total	–	–	–	–	653,000	3,508,525	–	4,161,525
Pacific Equity Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	1,382,266	332,727	530,102	3,299,958	–	–	5,545,053
Equities								
Recognised equity index	–	–	–	–	–	15,154,695	–	15,154,695
Total	–	1,382,266	332,727	530,102	3,299,958	15,154,695	–	20,699,748
Swiss Small & MidCap Opportunities Fund (in CHF)⁽²⁾								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	–	7,494,789	–	–	7,494,789
Equities								
Recognised equity index	–	–	–	–	–	102,905,752	–	102,905,752
Total	–	–	–	–	7,494,789	102,905,752	–	110,400,541
United Kingdom Fund (in GBP)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	94,303	–	–	1,693,705	–	–	1,788,008
Equities								
Recognised equity index	–	–	–	–	–	5,874,432	–	5,874,432
Total	–	94,303	–	–	1,693,705	5,874,432	–	7,662,440
US Basic Value Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	168,294	354,172	6,492,683	–	–	7,015,149
Equities								
Recognised equity index	–	–	–	–	–	77,947,529	–	77,947,529
Total	–	–	168,294	354,172	6,492,683	77,947,529	–	84,962,678
US Dollar Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	33,028	21,157	365,981	4,424,480	–	–	4,844,646
Equities								
Recognised equity index	–	–	–	–	–	5,303,863	–	5,303,863
Total	–	33,028	21,157	365,981	4,424,480	5,303,863	–	10,148,509
US Dollar High Yield Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	473,356	229,828	7,750,607	78,380,383	–	–	86,834,174
Equities								
Recognised equity index	–	–	–	–	–	38,043,214	–	38,043,214
Total	–	473,356	229,828	7,750,607	78,380,383	38,043,214	–	124,877,388

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
US Dollar Short Duration Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	183,380	3,308	1,144,580	20,615,834	–	21,947,102	
Equities								
Recognised equity index	–	–	–	–	–	82,500,827	82,500,827	
Total	–	183,380	3,308	1,144,580	20,615,834	82,500,827	104,447,929	
US Flexible Equity Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	2,742,974	602,055	928,087	19,501,479	–	23,774,595	
Equities								
Recognised equity index	–	–	–	–	–	126,516,968	126,516,968	
Total	–	2,742,974	602,055	928,087	19,501,479	126,516,968	150,291,563	
US Growth Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	2,663	340,144	715,502	6,300,001	–	7,358,310	
Equities								
Recognised equity index	–	–	–	–	–	59,492,790	59,492,790	
Total	–	2,663	340,144	715,502	6,300,001	59,492,790	66,851,100	
US Small & MidCap Opportunities Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	535,164	76,750	95,392	3,003,586	–	3,710,892	
Equities								
Recognised equity index	–	–	–	–	–	25,211,706	25,211,706	
Total	–	535,164	76,750	95,392	3,003,586	25,211,706	28,922,598	
World Agriculture Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	205,192	108,087	202,115	726,245	–	1,241,639	
Equities								
Recognised equity index	–	–	–	–	–	8,141,041	8,141,041	
Total	–	205,192	108,087	202,115	726,245	8,141,041	9,382,680	
World Bond Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	178,032	75,118	4,943,346	41,914,285	–	47,110,781	
Equities								
Recognised equity index	–	–	–	–	–	24,129,776	24,129,776	
Total	–	178,032	75,118	4,943,346	41,914,285	24,129,776	71,240,557	
World Energy Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	19	10,990,542	–	10,990,561	
Equities								
Recognised equity index	–	–	–	–	–	296,821,224	296,821,224	
Total	–	–	–	19	10,990,542	296,821,224	307,811,785	

Appendix III – Supplementary Information continued

Collateral type and quality	Maturity Tenor						Open transactions	Total
	1 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days			
World Financials Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	6,186,727	878,115	1,083,528	27,606,182	–		35,754,552
Equities								
Recognised equity index	–	–	–	–	–	179,621,293		179,621,293
Total	–	6,186,727	878,115	1,083,528	27,606,182	179,621,293		215,375,845
World Gold Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	6,539,900	557,693	730,637	69,879,786	–		77,708,016
Equities								
Recognised equity index	–	–	–	–	–	208,973,981		208,973,981
Total	–	6,539,900	557,693	730,637	69,879,786	208,973,981		286,681,997
World Healthscience Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	13,711,102	2,017,938	2,552,638	52,826,459	–		71,108,137
Equities								
Recognised equity index	–	–	–	–	–	683,959,423		683,959,423
Total	–	13,711,102	2,017,938	2,552,638	52,826,459	683,959,423		755,067,560
World Mining Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	7,516,496	888,490	1,226,258	52,764,815	–		62,396,059
Equities								
Recognised equity index	–	–	–	–	–	356,814,233		356,814,233
Total	–	7,516,496	888,490	1,226,258	52,764,815	356,814,233		419,210,292
World Real Estate Securities Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	–	–	8,163	743,005	–		751,168
Equities								
Recognised equity index	–	–	–	–	–	23,628,608		23,628,608
Total	–	–	–	8,163	743,005	23,628,608		24,379,776
World Technology Fund (in USD)								
<i>Collateral received - securities lending</i>								
Fixed Income								
Investment grade	–	12,014,222	1,888,978	2,523,415	46,811,676	–		63,238,291
Equities								
Recognised equity index	–	–	–	–	–	204,463,534		204,463,534
Total	–	12,014,222	1,888,978	2,523,415	46,811,676	204,463,534		267,701,825

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20 % of the total index and no five equities combined represent more than 60 % of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

Appendix III – Supplementary Information continued

As at 28 February 2019, all non-cash collateral received by the Funds in respect of securities lending transactions and OTC FDIs (including TRS and CFDs) is held by the Fund's Depository (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

	Non-cash collateral received
Depository	Securities lending
Asian High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	1,825,915
Asian Multi-Asset Growth Fund (in USD)	
Euroclear Bank SA/NV	123,508
Asian Tiger Bond Fund (in USD)	
Euroclear Bank SA/NV	290,550,315
China Bond Fund (in CNH)	
Euroclear Bank SA/NV	45,731,443
Dynamic High Income Fund (in USD)	
Euroclear Bank SA/NV	20,083,931
Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NV	243,590,196
Emerging Markets Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	31,953,158
Emerging Markets Local Currency Bond Fund (in USD)	
Euroclear Bank SA/NV	55,256,856
ESG Emerging Markets Blended Bond Fund (in USD)	
Euroclear Bank SA/NV	628,159
ESG Emerging Markets Bond Fund (in USD)	
Euroclear Bank SA/NV	17,318,570
ESG Emerging Markets Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	1,117,027
Euro Bond Fund (in EUR)	
Euroclear Bank SA/NV	225,404,436
Euro Corporate Bond Fund (in EUR)	
Euroclear Bank SA/NV	147,381,260
Euro Short Duration Bond Fund (in EUR)	
Euroclear Bank SA/NV	64,180,034
European High Yield Bond Fund (in EUR)	
Euroclear Bank SA/NV	4,261,456
Fixed Income Global Opportunities Fund (in USD)	
Euroclear Bank SA/NV	228,742,510
Flexible Multi-Asset Fund (in EUR)	
Euroclear Bank SA/NV	536,473
Global Corporate Bond Fund (in USD)	
Euroclear Bank SA/NV	31,669,986
Global Government Bond Fund (in USD)	
Euroclear Bank SA/NV	6,713,687
Global High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	66,022,784
Global Multi-Asset Income Fund (in USD)	
Euroclear Bank SA/NV	197,857,339
US Dollar Bond Fund (in USD)	
Euroclear Bank SA/NV	3,890,614
US Dollar High Yield Bond Fund (in USD)	
Euroclear Bank SA/NV	73,964,075

	Non-cash collateral received
Depository	Securities lending
US Dollar Short Duration Bond Fund (in USD)	
Euroclear Bank SA/NV	8,078,784
World Bond Fund (in USD)	
Euroclear Bank SA/NV	41,079,034

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions and OTC FDIs (including TRS and CFDs) as at 28 February 2019.

Non-cash collateral issuer	Value	% of the Fund's NAV
ASEAN Leaders Fund (in USD)		
Merrill Lynch International	1,905,195	0.78
Citigroup Global Markets Limited	316,725	0.13
Societe Generale SA	222,692	0.09
Morgan Stanley & Co. International Plc	65,601	0.03
Total	2,510,213	1.03
Asia Pacific Equity Income Fund (in USD)		
Macquarie Bank Limited	22,093,245	5.25
Deutsche Bank AG	10,875,951	2.58
Merrill Lynch International	4,366,331	1.04
J.P. Morgan Securities Plc	2,756,718	0.65
Credit Suisse Securities (Europe) Limited	2,463,247	0.58
UBS AG	2,115,293	0.50
Goldman Sachs International	1,918,427	0.46
HSBC Bank Plc	24,578	0.01
Total	46,613,790	11.07
Asian Dragon Fund (in USD)		
Deutsche Bank AG	103,524,015	3.44
UBS AG	93,742,190	3.12
Merrill Lynch International	39,139,917	1.30
HSBC Bank Plc	36,878,113	1.23
J.P. Morgan Securities Plc	30,634,082	1.02
Barclays Capital Securities Limited	21,387,417	0.71
Macquarie Bank Limited	8,924,114	0.30
Societe Generale SA	3,308,418	0.11
Credit Suisse Securities (Europe) Limited	429,021	0.01
Total	337,967,287	11.24
Asian Growth Leaders Fund (in USD)		
Merrill Lynch International	16,166,023	0.54
Goldman Sachs International	6,322,075	0.21
HSBC Bank Plc	1,742,410	0.06
Total	24,230,508	0.81
Asian High Yield Bond Fund (in USD)		
Barclays Bank Plc	1,624,765	7.24
BNP Paribas SA	610,674	2.72
Nomura International Plc	274,198	1.22
Total	2,509,637	11.18
Asian Multi-Asset Growth Fund (in USD)		
Deutsche Bank AG	1,860,760	2.20
UBS AG	812,317	0.96
Citigroup Global Markets Limited	801,472	0.95
Barclays Capital Securities Limited	651,258	0.78
HSBC Bank Plc	501,335	0.59
Total	4,627,142	5.48

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV	Non-cash collateral issuer	Value	% of the Fund's NAV
Asian Tiger Bond Fund (in USD)			Emerging Europe Fund (in EUR)		
Citigroup Global Markets Limited	76,853,124	3.32	Merrill Lynch International	28,398,372	3.60
Barclays Bank Plc	63,807,691	2.75	Societe Generale SA	16,282,340	2.07
Merrill Lynch International	51,478,501	2.22	BNP Paribas SA	5,406,223	0.69
Nomura International Plc	29,620,990	1.28	Goldman Sachs International	5,075,159	0.64
UBS AG	27,478,808	1.19	UBS AG	3,895,287	0.49
Credit Suisse Securities (Europe) Limited	26,659,964	1.15	Deutsche Bank AG	2,099,657	0.27
Goldman Sachs International	15,844,138	0.68	The Bank of Nova Scotia	1,548,248	0.19
Morgan Stanley & Co. International Plc	8,848,714	0.38	HSBC Bank Plc	1,425,987	0.18
J.P. Morgan Securities Plc	8,373,377	0.36	Citigroup Global Markets Limited	212,551	0.03
BNP Paribas SA	4,097,910	0.18	Total	64,343,824	8.16
Other issuers	4,955,047	0.21	Emerging Markets Bond Fund (in USD)		
Total	318,058,264	13.72	Nomura International Plc	77,864,693	2.98
China Bond Fund (in CNH)			Barclays Bank Plc	59,351,481	2.27
Barclays Bank Plc	15,768,672	2.04	Morgan Stanley & Co. International Plc	43,360,530	1.66
Nomura International Plc	11,642,785	1.51	Deutsche Bank AG	32,667,396	1.25
UBS AG	8,937,552	1.16	Citigroup Global Markets Limited	28,907,741	1.11
Citigroup Global Markets Limited	7,147,869	0.93	Credit Suisse Securities (Europe) Limited	18,655,934	0.71
Morgan Stanley & Co. International Plc	6,428,433	0.83	Merrill Lynch International	15,363,188	0.59
Goldman Sachs International	4,023,288	0.52	J.P. Morgan Securities Plc	10,572,080	0.40
J.P. Morgan Securities Plc	1,437,384	0.19	BNP Paribas SA	6,016,403	0.23
Total	55,385,983	7.18	HSBC Bank Plc	4,878,216	0.19
China Fund (in USD)			Other issuers	3,014,183	0.12
Deutsche Bank AG	95,237,163	6.66	Total	300,651,845	11.51
Merrill Lynch International	25,066,117	1.75	Emerging Markets Corporate Bond Fund (in USD)		
J.P. Morgan Securities Plc	15,762,679	1.10	Nomura International Plc	10,726,276	4.57
Nomura International Plc	11,598,029	0.81	Barclays Bank Plc	7,960,099	3.39
Citigroup Global Markets Limited	8,918,843	0.62	J.P. Morgan Securities Plc	4,902,576	2.09
Barclays Capital Securities Limited	7,306,172	0.51	Citigroup Global Markets Limited	4,412,764	1.88
Credit Suisse Securities (Europe) Limited	5,063,640	0.35	Goldman Sachs International	3,330,656	1.42
Macquarie Bank Limited	5,021,934	0.35	Credit Suisse Securities (Europe) Limited	3,078,433	1.31
HSBC Bank Plc	4,736,859	0.33	BNP Paribas SA	2,914,220	1.24
The Bank of Nova Scotia	2,788,849	0.20	Deutsche Bank AG	2,060,314	0.87
Other issuers	1,437,672	0.10	Morgan Stanley & Co. International Plc	1,239,173	0.53
Total	182,937,957	12.78	Total	40,624,511	17.30
Continental European Flexible Fund (in EUR)			Emerging Markets Equity Income Fund (in USD)		
Deutsche Bank AG	195,356,890	5.72	UBS AG	13,081,891	2.57
BNP Paribas SA	71,527,166	2.09	HSBC Bank Plc	8,697,091	1.71
Natixis SA	65,836,575	1.93	J.P. Morgan Securities Plc	1,721,035	0.34
Morgan Stanley & Co. International Plc	40,224,616	1.18	The Bank of Nova Scotia	1,564,466	0.30
Credit Suisse AG	6,953,580	0.20	Merrill Lynch International	30,051	0.01
Barclays Capital Securities Limited	791,807	0.02	Total	25,094,534	4.93
Total	380,690,634	11.14	Emerging Markets Fund (in USD)		
Dynamic High Income Fund (in USD)			Deutsche Bank AG	31,211,464	3.86
Goldman Sachs International	20,760,955	0.74	UBS AG	30,320,319	3.74
Barclays Capital Securities Limited	15,798,751	0.56	The Bank of Nova Scotia	14,465,486	1.79
Barclays Bank Plc	13,530,093	0.48	J.P. Morgan Securities Plc	12,101,600	1.48
Deutsche Bank AG	5,472,238	0.20	HSBC Bank Plc	6,424,545	0.79
Total	55,562,037	1.98	Merrill Lynch International	5,397,448	0.67
			Credit Suisse Securities (Europe) Limited	3,789,009	0.47
			Barclays Capital Securities Limited	2,809,007	0.35
			Goldman Sachs International	2,407,899	0.30
			Societe Generale SA	1,505,880	0.19
			Total	110,432,657	13.64

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV	Non-cash collateral issuer	Value	% of the Fund's NAV
Emerging Markets Local Currency Bond Fund (in USD)			Euro-Markets Fund (in EUR)		
J.P. Morgan Securities Plc	58,157,740	1.27	Deutsche Bank AG	50,594,945	2.39
Morgan Stanley & Co. International Plc	35,363,198	0.77	Morgan Stanley & Co. International Plc	37,400,553	1.77
Nomura International Plc	16,362,411	0.36	Skandinaviska Enskilda Banken AB	21,106,729	1.00
Citigroup Global Markets Limited	8,638,101	0.19	Credit Suisse AG	20,852,849	0.99
Total	118,521,450	2.59	J.P. Morgan Securities Plc	20,411,110	0.96
ESG Emerging Markets Blended Bond Fund (in USD)			Citigroup Global Markets Limited	5,095,905	0.24
Deutsche Bank AG	628,159	2.55	Goldman Sachs International	4,914,254	0.23
Total	628,159	2.55	Merrill Lynch International	3,940,820	0.19
ESG Emerging Markets Bond Fund (in USD)			HSBC Bank Plc	1,486,764	0.07
Barclays Bank Plc	12,597,463	4.75	Barclays Capital Securities Limited	1,319,289	0.06
Deutsche Bank AG	4,721,107	1.78	Other issuers	642,090	0.03
Total	17,318,570	6.53	Total	167,765,308	7.93
ESG Emerging Markets Corporate Bond Fund (in USD)			European Equity Income Fund (in EUR)		
Barclays Bank Plc	1,117,027	4.28	BNP Paribas SA	121,720,472	6.22
Total	1,117,027	4.28	Deutsche Bank AG	28,460,374	1.45
Euro Bond Fund (in EUR)			J.P. Morgan Securities Plc	27,507,324	1.41
Morgan Stanley & Co. International Plc	107,881,062	2.16	Credit Suisse International	14,839,247	0.76
J.P. Morgan Securities Plc	83,713,134	1.68	HSBC Bank Plc	14,413,834	0.74
Nomura International Plc	78,946,880	1.58	Credit Suisse AG	10,888,757	0.56
BNP Paribas SA	39,585,163	0.79	Skandinaviska Enskilda Banken AB	9,365,174	0.48
UBS AG	25,443,883	0.51	Goldman Sachs International	7,991,454	0.41
Merrill Lynch International	22,830,850	0.46	Barclays Capital Securities Limited	2,517,509	0.13
Deutsche Bank AG	21,777,737	0.44	Morgan Stanley & Co. International Plc	2,241,375	0.11
Barclays Bank Plc	21,272,664	0.43	Other issuers	2,023,149	0.10
Citigroup Global Markets Limited	17,484,887	0.35	Total	241,968,669	12.37
Societe Generale SA	9,739,547	0.19	European Focus Fund (in EUR)		
Other issuers	17,049,503	0.34	Deutsche Bank AG	22,493,051	4.67
Total	445,725,310	8.93	BNP Paribas SA	12,890,278	2.67
Euro Corporate Bond Fund (in EUR)			Barclays Capital Securities Limited	6,387,686	1.32
Barclays Bank Plc	56,713,343	2.01	The Bank of Nova Scotia	5,849,798	1.21
Barclays Capital Securities Limited	6,520,449	0.23	Total	47,620,813	9.87
BNP Paribas SA	14,348,201	0.51	European Fund (in EUR)		
Citigroup Global Markets Limited	27,558,771	0.98	BNP Paribas SA	61,788,405	4.49
Credit Suisse Securities (Europe) Limited	22,091,728	0.78	Skandinaviska Enskilda Banken AB	36,436,777	2.65
Deutsche Bank AG	6,042,017	0.21	Deutsche Bank AG	19,177,080	1.39
Goldman Sachs International	45,727,226	1.62	Credit Suisse AG	11,653,644	0.85
HSBC Bank Plc	545,703	0.02	Credit Suisse International	9,266,192	0.68
J.P. Morgan Securities Plc	11,298,919	0.40	J.P. Morgan Securities Plc	6,896,741	0.50
Morgan Stanley & Co. International Plc	20,927,326	0.74	Merrill Lynch International	3,349,957	0.24
Other issuers	8,234,544	0.29	The Bank of Nova Scotia	2,650,547	0.19
Total	220,008,227	7.79	Barclays Capital Securities Limited	777,511	0.06
Euro Short Duration Bond Fund (in EUR)			HSBC Bank Plc	681,924	0.05
Societe Generale SA	387,477,155	3.43	Total	152,678,778	11.10
RBC Europe Limited	110,014,991	0.98	European High Yield Bond Fund (in EUR)		
J.P. Morgan Securities Plc	37,860,994	0.34	UBS AG	2,658,401	4.30
Deutsche Bank AG	36,208,711	0.32	Goldman Sachs International	858,085	1.39
Barclays Capital Securities Limited	19,869,817	0.18	Barclays Bank Plc	809,515	1.31
Nomura International Plc	16,034,926	0.14	J.P. Morgan Securities Plc	653,104	1.06
BNP Paribas SA	8,441,031	0.07	Citigroup Global Markets Limited	631,305	1.02
Barclays Bank Plc	5,766,520	0.05	Morgan Stanley & Co. International Plc	535,239	0.87
Credit Suisse Securities (Europe) Limited	5,742,246	0.05	HSBC Bank Plc	382,847	0.62
RBS plc	5,705,031	0.05	BNP Paribas SA	380,245	0.61
Other issuers	5,586,578	0.05	Deutsche Bank AG	235,571	0.38
Total	638,708,000	5.66	RBC Europe Limited	93,004	0.15
			Total	7,237,316	11.71

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV
European Special Situations Fund (in EUR)		
Credit Suisse AG	30,693,199	2.71
Deutsche Bank AG	25,909,743	2.29
Skandinaviska Enskilda Banken AB	24,507,534	2.17
J.P. Morgan Securities Plc	11,424,533	1.01
Morgan Stanley & Co. International Plc	10,463,933	0.92
Goldman Sachs International	10,366,416	0.92
The Bank of Nova Scotia	4,615,764	0.41
Societe Generale SA	2,281,133	0.20
HSBC Bank Plc	2,125,916	0.19
Merrill Lynch International	374,102	0.03
Total	122,762,273	10.85
European Value Fund (in EUR)		
BNP Paribas SA	45,552,303	3.01
UBS AG	26,539,651	1.76
Credit Suisse AG	12,767,125	0.84
Barclays Capital Securities Limited	9,976,897	0.66
Merrill Lynch International	9,718,701	0.64
J.P. Morgan Securities Plc	7,486,219	0.49
Morgan Stanley & Co. International Plc	5,678,102	0.38
Citigroup Global Markets Limited	4,536,463	0.30
Deutsche Bank AG	4,265,363	0.28
Credit Suisse Securities (Europe) Limited	2,358,660	0.16
Other issuers	2,380,039	0.16
Total	131,259,523	8.68
Fixed Income Global Opportunities Fund (in USD)		
Deutsche Bank AG	83,407,350	0.85
Merrill Lynch International	39,987,697	0.41
Citigroup Global Markets Limited	39,187,332	0.40
Barclays Bank Plc	34,530,329	0.35
Nomura International Plc	34,198,611	0.35
BNP Paribas SA	25,788,754	0.26
Morgan Stanley & Co. International Plc	24,712,993	0.25
UBS AG	23,866,447	0.24
Goldman Sachs International	23,293,098	0.24
J.P. Morgan Securities Plc	17,133,947	0.18
HSBC Bank Plc	1,929,007	0.02
Other issuers	22,831,925	0.23
Total	370,867,490	3.76
Flexible Multi-Asset Fund (in EUR)		
Deutsche Bank AG	6,849,713	1.56
UBS AG	5,671,022	1.29
Societe Generale SA	4,971,897	1.13
J.P. Morgan Securities Plc	4,240,677	0.97
Citigroup Global Markets Limited	3,609,534	0.82
Merrill Lynch International	2,134,667	0.49
BNP Paribas SA	1,802,693	0.41
Barclays Capital Securities Limited	1,539,748	0.35
The Bank of Nova Scotia	1,539,028	0.35
Morgan Stanley & Co. International Plc	1,189,888	0.27
Other issuers	892,734	0.21
Total	34,441,601	7.85

Non-cash collateral issuer	Value	% of the Fund's NAV
Future Of Transport Fund (in USD)⁽¹⁾		
Macquarie Bank Limited	881,303	3.24
Citigroup Global Markets Limited	20,806	0.08
Total	902,109	3.32
Global Allocation Fund (in USD)		
Macquarie Bank Limited	964,008,599	6.21
Societe Generale SA	668,169,215	4.30
Credit Suisse AG	400,075,215	2.58
Deutsche Bank AG	374,533,933	2.41
BNP Paribas SA	203,891,848	1.31
The Bank of Nova Scotia	141,668,143	0.91
Morgan Stanley & Co. International Plc	105,752,512	0.68
Barclays Capital Securities Limited	75,918,827	0.49
UBS AG	66,864,268	0.43
Credit Suisse Securities (Europe) Limited	47,760,831	0.31
Other issuers	165,353,769	1.06
Total	3,213,997,160	20.69
Global Corporate Bond Fund (in USD)		
Nomura International Plc	9,713,458	12.07
Citigroup Global Markets Limited	9,699,820	12.06
J.P. Morgan Securities Plc	6,310,705	7.84
UBS AG	3,428,912	4.26
Morgan Stanley & Co. International Plc	3,270,832	4.07
Barclays Bank Plc	2,589,398	3.22
Merrill Lynch International	2,200,931	2.74
BNP Paribas SA	2,086,523	2.59
Goldman Sachs International	1,461,805	1.82
Societe Generale SA	1,371,509	1.71
Total	42,133,893	52.38
Global Dynamic Equity Fund (in USD)		
Deutsche Bank AG	34,430,692	5.33
Credit Suisse AG	9,713,518	1.50
UBS AG	8,871,286	1.37
Credit Suisse Securities (Europe) Limited	7,076,183	1.10
Barclays Capital Securities Limited	5,019,754	0.78
BNP Paribas SA	4,785,727	0.74
Merrill Lynch International	4,346,763	0.67
Macquarie Bank Limited	3,899,248	0.60
HSBC Bank Plc	3,004,717	0.47
The Bank of Nova Scotia	1,208,136	0.19
Other issuers	1,474,536	0.23
Total	83,830,560	12.98
Global Enhanced Equity Yield Fund (in USD)		
Macquarie Bank Limited	35,308,089	2.43
Credit Suisse AG	28,311,675	1.95
UBS AG	17,710,966	1.22
Merrill Lynch International	12,851,740	0.88
Credit Suisse Securities (Europe) Limited	9,814,630	0.67
Deutsche Bank AG	9,267,392	0.64
HSBC Bank Plc	8,634,674	0.59
BNP Paribas SA	7,570,280	0.52
Barclays Capital Securities Limited	2,650,540	0.18
Societe Generale SA	675,831	0.05
Total	132,795,817	9.13

⁽¹⁾ Fund launched during the period, see Note 1, for further details.

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV	Non-cash collateral issuer	Value	% of the Fund's NAV
Global Equity Income Fund (in USD)			Global Opportunities Fund (in USD)		
Deutsche Bank AG	82,833,517	5.88	UBS AG	11,508,793	3.37
UBS AG	21,588,291	1.53	J.P. Morgan Securities Plc	9,617,568	2.82
Barclays Capital Securities Limited	18,394,079	1.31	Deutsche Bank AG	6,630,120	1.94
Merrill Lynch International	18,169,567	1.29	Credit Suisse Securities (Europe) Limited	5,019,131	1.47
Credit Suisse Securities (Europe) Limited	7,290,154	0.52	Citigroup Global Markets Limited	4,901,230	1.44
Credit Suisse AG	4,218,814	0.30	Total	37,676,842	11.04
Macquarie Bank Limited	3,071,397	0.22	Global SmallCap Fund (in USD)		
BNP Paribas SA	1,338,811	0.10	Credit Suisse AG	15,925,381	6.85
Goldman Sachs International	969,626	0.07	Deutsche Bank AG	13,468,269	5.79
Societe Generale SA	482,314	0.03	UBS AG	5,958,944	2.56
Total	158,356,570	11.25	Credit Suisse Securities (Europe) Limited	3,177,574	1.37
Global Government Bond Fund (in USD)			Merrill Lynch International	2,678,848	1.15
Societe Generale SA	39,911,124	6.23	J.P. Morgan Securities Plc	2,245,220	0.97
Deutsche Bank AG	19,334,528	3.02	Barclays Capital Securities Limited	1,983,856	0.85
Barclays Capital Securities Limited	16,984,657	2.65	HSBC Bank Plc	1,251,044	0.54
J.P. Morgan Securities Plc	6,218,678	0.97	Citigroup Global Markets Limited	1,152,511	0.50
Morgan Stanley & Co. International Plc	4,471,720	0.70	Macquarie Bank Limited	982,467	0.42
The Bank of Nova Scotia	3,493,917	0.54	Other issuers	1,218,065	0.53
Barclays Bank Plc	1,665,083	0.26	Total	50,042,179	21.53
Macquarie Bank Limited	1,593,040	0.25	Japan Flexible Equity Fund (in JPY)		
BNP Paribas SA	133,510	0.02	Credit Suisse AG	4,183,265,088	23.47
Total	93,806,257	14.64	Deutsche Bank AG	1,750,919,791	9.83
Global High Yield Bond Fund (in USD)			Credit Suisse Securities (Europe) Limited	288,979,794	1.62
Barclays Bank Plc	23,680,087	1.86	Merrill Lynch International	266,691,838	1.50
Goldman Sachs International	14,669,100	1.15	Macquarie Bank Limited	66,272,953	0.37
J.P. Morgan Securities Plc	12,126,917	0.95	Citigroup Global Markets Limited	6,785,372	0.04
Credit Suisse Securities (Europe) Limited	10,347,024	0.81	Total	6,562,914,836	36.83
Deutsche Bank AG	9,515,662	0.75	Japan Small & MidCap Opportunities Fund (in JPY)		
BNP Paribas SA	7,798,343	0.61	Credit Suisse AG	6,039,861,068	10.40
Merrill Lynch International	6,669,582	0.53	Credit Suisse Securities (Europe) Limited	2,931,199,900	5.05
Citigroup Global Markets Limited	6,593,360	0.52	Deutsche Bank AG	2,708,151,432	4.66
HSBC Bank Plc	4,819,673	0.38	UBS AG	1,807,302,015	3.11
Nomura International Plc	2,453,909	0.19	Merrill Lynch International	702,144,697	1.21
Other issuers	5,442,058	0.43	Goldman Sachs International	659,965,684	1.14
Total	104,115,715	8.18	Morgan Stanley & Co. International Plc	96,763,877	0.17
Global Inflation Linked Bond Fund (in USD)			Citigroup Global Markets Limited	79,013,919	0.13
BNP Paribas SA	10,247,041	6.02	Societe Generale SA	53,146,782	0.09
Barclays Capital Securities Limited	2,232,487	1.31	HSBC Bank Plc	22,227,451	0.04
Deutsche Bank AG	1,719,272	1.01	Other issuers	10,431,504	0.02
Societe Generale SA	1,261,967	0.74	Total	15,110,208,329	26.02
Total	15,460,767	9.08	Latin American Fund (in USD)		
Global Multi-Asset Income Fund (in USD)			Deutsche Bank AG	75,529,162	5.69
Barclays Capital Securities Limited	110,338,146	1.42	J.P. Morgan Securities Plc	50,929,232	3.83
J.P. Morgan Securities Plc	57,080,204	0.73	UBS AG	23,969,317	1.80
Barclays Bank Plc	46,412,213	0.60	The Bank of Nova Scotia	8,220,932	0.62
Deutsche Bank AG	43,952,686	0.57	HSBC Bank Plc	3,440,351	0.26
BNP Paribas SA	35,983,110	0.46	Credit Suisse Securities (Europe) Limited	910,234	0.07
Citigroup Global Markets Limited	33,865,934	0.43	Credit Suisse AG	630,327	0.05
UBS AG	24,891,759	0.32	Total	163,629,555	12.32
Goldman Sachs International	18,563,565	0.24			
Credit Suisse Securities (Europe) Limited	18,190,696	0.23			
Nomura International Plc	8,265,061	0.11			
Other issuers	36,106,131	0.46			
Total	433,649,505	5.57			

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV	Non-cash collateral issuer	Value	% of the Fund's NAV
Natural Resources Growth & Income Fund (in USD)			United Kingdom Fund (in GBP)		
BNP Paribas SA	3,976,317	3.43	Deutsche Bank AG	3,289,459	2.47
J.P. Morgan Securities Plc	1,442,438	1.25	Citigroup Global Markets Limited	1,687,212	1.27
The Bank of Nova Scotia	820,939	0.71	UBS AG	1,363,359	1.02
HSBC Bank Plc	688,549	0.59	Barclays Capital Securities Limited	960,071	0.72
Citigroup Global Markets Limited	399,116	0.34	The Bank of Nova Scotia	362,339	0.27
Barclays Capital Securities Limited	204,031	0.18	Total	7,662,440	5.75
Total	7,531,390	6.50	US Basic Value Fund (in USD)		
New Energy Fund (in USD)			Deutsche Bank AG	25,294,926	3.91
Deutsche Bank AG	49,942,256	4.59	Barclays Capital Securities Limited	19,746,223	3.05
J.P. Morgan Securities Plc	40,081,726	3.68	HSBC Bank Plc	10,737,297	1.66
Barclays Capital Securities Limited	31,654,668	2.91	The Bank of Nova Scotia	9,848,418	1.52
Credit Suisse AG	22,548,686	2.07	UBS AG	8,070,807	1.24
BNP Paribas SA	13,265,322	1.22	Credit Suisse Securities (Europe) Limited	5,800,185	0.90
Skandinaviska Enskilda Banken AB	12,606,685	1.16	Goldman Sachs International	3,689,044	0.57
HSBC Bank Plc	8,105,962	0.74	Merrill Lynch International	1,775,778	0.27
Credit Suisse Securities (Europe) Limited	7,084,307	0.65	Total	84,962,678	13.12
The Bank of Nova Scotia	5,195,200	0.48	US Dollar Bond Fund (in USD)		
Goldman Sachs International	2,565,281	0.24	Barclays Capital Securities Limited	4,041,835	0.75
Other issuers	3,721,705	0.34	Nomura International Plc	2,156,416	0.40
Total	196,771,798	18.08	Morgan Stanley & Co. International Plc	1,097,614	0.20
North American Equity Income Fund (in USD)			The Bank of Nova Scotia	916,740	0.17
UBS AG	1,630,780	1.92	Citigroup Global Markets Limited	747,002	0.14
Barclays Capital Securities Limited	835,107	0.98	Societe Generale SA	685,490	0.13
Merrill Lynch International	758,652	0.89	UBS AG	288,756	0.05
The Bank of Nova Scotia	348,659	0.41	Deutsche Bank AG	214,656	0.04
HSBC Bank Plc	336,525	0.40	Total	10,148,509	1.88
Goldman Sachs International	251,802	0.30	US Dollar High Yield Bond Fund (in USD)		
Total	4,161,525	4.90	Barclays Bank Plc	38,374,651	1.68
Pacific Equity Fund (in USD)			Goldman Sachs International	20,984,721	0.92
Credit Suisse AG	9,400,277	9.34	Deutsche Bank AG	19,171,594	0.84
Deutsche Bank AG	4,701,424	4.67	Nomura International Plc	12,920,938	0.56
Credit Suisse Securities (Europe) Limited	3,693,008	3.67	Credit Suisse Securities (Europe) Limited	7,472,010	0.33
UBS AG	1,121,740	1.12	Societe Generale SA	6,563,254	0.28
Barclays Capital Securities Limited	683,574	0.68	Citigroup Global Markets Limited	4,272,922	0.19
Merrill Lynch International	406,799	0.40	UBS AG	3,734,261	0.16
J.P. Morgan Securities Plc	336,955	0.34	BNP Paribas SA	3,148,953	0.14
Macquarie Bank Limited	248,094	0.25	J.P. Morgan Securities Plc	2,932,086	0.13
Societe Generale SA	64,774	0.06	Other issuers	5,301,998	0.23
Citigroup Global Markets Limited	43,103	0.04	Total	124,877,388	5.46
Total	20,699,748	20.57	US Dollar Short Duration Bond Fund (in USD)		
Swiss Small & MidCap Opportunities Fund (in CHF)⁽²⁾			RBC Europe Limited	55,267,953	2.95
Goldman Sachs International	35,352,340	4.09	Societe Generale SA	25,539,587	1.37
Deutsche Bank AG	26,711,675	3.09	BNP Paribas SA	20,460,875	1.10
BNP Paribas SA	17,742,970	2.05	Barclays Bank Plc	2,113,586	0.11
UBS AG	14,945,324	1.73	Morgan Stanley & Co. International Plc	834,978	0.04
J.P. Morgan Securities Plc	13,335,625	1.54	Credit Suisse Securities (Europe) Limited	230,950	0.01
Morgan Stanley & Co. International Plc	1,916,979	0.22	Total	104,447,929	5.58
Barclays Capital Securities Limited	395,628	0.04			
Total	110,400,541	12.76			

⁽²⁾ Fund closed to subscriptions, see Note 1, for further details.

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV	Non-cash collateral issuer	Value	% of the Fund's NAV
US Flexible Equity Fund (in USD)			World Financials Fund (in USD)		
Deutsche Bank AG	66,700,237	4.52	Deutsche Bank AG	70,174,121	6.17
Goldman Sachs International	21,341,560	1.45	UBS AG	51,458,210	4.53
Credit Suisse AG	18,186,737	1.23	Credit Suisse AG	41,220,665	3.63
HSBC Bank Plc	17,476,925	1.19	Merrill Lynch International	17,292,130	1.52
J.P. Morgan Securities Plc	15,652,389	1.06	The Bank of Nova Scotia	16,313,723	1.43
Credit Suisse Securities (Europe) Limited	6,387,730	0.43	J.P. Morgan Securities Plc	8,305,122	0.73
UBS AG	2,389,697	0.16	Morgan Stanley & Co. International Plc	5,018,008	0.44
Merrill Lynch International	2,156,288	0.15	Skandinaviska Enskilda Banken AB	4,019,098	0.35
Total	150,291,563	10.19	HSBC Bank Plc	1,313,269	0.12
US Growth Fund (in USD)			Credit Suisse Securities (Europe) Limited	261,499	0.02
Deutsche Bank AG	43,548,567	11.09	Total	215,375,845	18.94
Credit Suisse Securities (Europe) Limited	10,021,351	2.55	World Gold Fund (in USD)		
Goldman Sachs International	4,812,137	1.23	BNP Paribas SA	54,370,647	1.22
Merrill Lynch International	4,568,349	1.16	Citigroup Global Markets Limited	46,547,793	1.05
HSBC Bank Plc	2,434,380	0.62	J.P. Morgan Securities Plc	31,523,701	0.71
UBS AG	1,448,653	0.37	Deutsche Bank AG	29,958,429	0.67
Credit Suisse AG	17,663	0.00	Natixis SA	29,410,760	0.66
Total	66,851,100	17.02	Morgan Stanley & Co. International Plc	26,582,090	0.60
US Small & MidCap Opportunities Fund (in USD)			Credit Suisse AG	26,077,408	0.59
Deutsche Bank AG	14,769,150	7.59	The Bank of Nova Scotia	11,213,163	0.25
UBS AG	4,654,751	2.39	UBS AG	8,394,006	0.19
HSBC Bank Plc	3,743,582	1.92	Societe Generale SA	7,259,110	0.16
Credit Suisse AG	3,557,375	1.83	Other issuers	15,344,890	0.34
The Bank of Nova Scotia	1,431,739	0.74	Total	286,681,997	6.44
J.P. Morgan Securities Plc	720,047	0.37	World Healthscience Fund (in USD)		
Credit Suisse Securities (Europe) Limited	45,954	0.02	Deutsche Bank AG	322,187,269	7.92
Total	28,922,598	14.86	BNP Paribas SA	223,009,572	5.48
World Agriculture Fund (in USD)			Credit Suisse AG	91,120,386	2.24
Deutsche Bank AG	3,044,907	4.96	J.P. Morgan Securities Plc	35,120,013	0.86
Credit Suisse Securities (Europe) Limited	2,331,818	3.80	UBS AG	31,058,148	0.76
J.P. Morgan Securities Plc	2,286,529	3.73	HSBC Bank Plc	19,374,856	0.48
Credit Suisse AG	1,357,538	2.21	The Bank of Nova Scotia	10,378,897	0.25
Morgan Stanley & Co. International Plc	252,979	0.41	Merrill Lynch International	9,119,859	0.22
UBS AG	108,909	0.18	Macquarie Bank Limited	7,865,584	0.19
Total	9,382,680	15.29	Morgan Stanley & Co. International Plc	3,129,117	0.08
World Bond Fund (in USD)			Other issuers	2,703,859	0.07
J.P. Morgan Securities Plc	12,426,370	0.91	Total	755,067,560	18.55
Barclays Bank Plc	11,192,729	0.82	World Mining Fund (in USD)		
Barclays Capital Securities Limited	9,745,679	0.72	J.P. Morgan Securities Plc	112,107,031	2.06
BNP Paribas SA	8,341,998	0.61	The Bank of Nova Scotia	52,010,069	0.95
Nomura International Plc	6,341,183	0.47	BNP Paribas SA	44,519,848	0.82
Merrill Lynch International	3,995,405	0.29	Deutsche Bank AG	44,482,819	0.82
Societe Generale SA	3,821,053	0.28	Credit Suisse AG	42,049,143	0.77
Macquarie Bank Limited	3,426,012	0.25	Natixis SA	25,722,965	0.47
Morgan Stanley & Co. International Plc	3,105,158	0.23	Societe Generale SA	23,624,178	0.43
Deutsche Bank AG	2,413,593	0.18	Citigroup Global Markets Limited	21,312,807	0.39
Other issuers	6,431,377	0.47	Morgan Stanley & Co. International Plc	20,388,984	0.38
Total	71,240,557	5.23	UBS AG	10,970,323	0.20
World Energy Fund (in USD)			Other issuers	22,022,125	0.40
Deutsche Bank AG	201,982,316	14.15	Total	419,210,292	7.69
BNP Paribas SA	78,096,770	5.47			
HSBC Bank Plc	11,003,473	0.77			
The Bank of Nova Scotia	7,556,390	0.53			
J.P. Morgan Securities Plc	6,460,585	0.46			
UBS AG	2,712,251	0.19			
Total	307,811,785	21.57			

Appendix III – Supplementary Information continued

Non-cash collateral issuer	Value	% of the Fund's NAV
World Real Estate Securities Fund (in USD)		
UBS AG	8,616,196	3.83
The Bank of Nova Scotia	3,906,544	1.73
Barclays Capital Securities Limited	2,318,958	1.03
Deutsche Bank AG	2,298,698	1.02
J.P. Morgan Securities Plc	2,186,084	0.97
BNP Paribas SA	2,088,542	0.93
HSBC Bank Plc	1,555,257	0.69
Societe Generale SA	1,409,497	0.63
Total	24,379,776	10.83
World Technology Fund (in USD)		
Credit Suisse AG	79,353,447	5.55
The Bank of Nova Scotia	51,022,194	3.57
UBS AG	48,223,297	3.38
HSBC Bank Plc	24,431,280	1.71
J.P. Morgan Securities Plc	22,822,995	1.60
Morgan Stanley & Co. International Plc	11,516,463	0.81
Merrill Lynch International	7,171,358	0.50
Credit Suisse Securities (Europe) Limited	6,464,454	0.45
Goldman Sachs International	6,177,564	0.43
Societe Generale SA	2,986,937	0.21
Other issuers	7,531,836	0.53
Total	267,701,825	18.74

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