

Ampega Investment GmbH  
Charles-de-Gaulle-Platz 1  
50679 Köln  
Deutschland  
(Management company)

# Semi-annual report

**from 1 January 2020 to 30 June 2020 of**

## **C-QUADRAT ARTS Total Return Bond**

**This is a UCITS pursuant to section 2 (1) and (2) in conjunction with section 50 InvFG**

# SEMI-ANNUAL REPORT

of **C-QUADRAT ARTS Total Return Bond**, a co-ownership fund pursuant to section 2 (2) of the Austrian Investment Fund Act 2011 (Investmentfondsgesetz, InvFG 2011), for the financial year from 1 January 2020 to 30 June 2020.

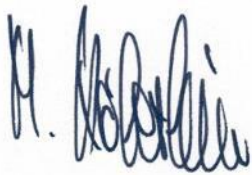
Dear Investor,

Ampega Investment GmbH hereby presents the report of **C-QUADRAT ARTS Total Return Bond** for the first half of the financial year 2020.

Please refer to the „Information on the management company“ section for detailed information on the management, the composition of the Supervisory Board as well as the shareholder structure.

Köln, August 2020

Ampega Investment GmbH  
The management



Manfred Köberlein



Jürgen Meyer

# Composition of fund assets

| Fund assets including any changes and closed positions |               |          |          |           |                             |                             |       |                     |                   |  |
|--------------------------------------------------------|---------------|----------|----------|-----------|-----------------------------|-----------------------------|-------|---------------------|-------------------|--|
| ISIN                                                   | Interest rate | Security | Currency | Portfolio | Nominal number of additions | Nominal number of disposals | Price | Market price in EUR | Per-centage share |  |

## INVESTMENT CERTIFICATES

### INVESTMENT CERTIFICATES EURO

|              |  |                           |     |         |         |         |              |              |       |  |
|--------------|--|---------------------------|-----|---------|---------|---------|--------------|--------------|-------|--|
| AT0000A05HR3 |  | ERSTE BD EM CP EU R T     | EUR | 28,000  | 28,000  |         | 181.020000   | 5,068,560.00 | 5.17  |  |
| AT0000A1W4B7 |  | ERSTE BD EM CP EU I A     | EUR | 47,600  | 47,600  |         | 115.250000   | 5,485,900.00 | 5.59  |  |
| IE00B417CY52 |  | LAZARD EM.M.T.R.D. AAEOH  | EUR | 9,700   | 9,700   |         | 109.023800   | 1,057,530.86 | 1.08  |  |
| LU0039632921 |  | UNIRENTACORP INH. A       | EUR | 2,340   | 19,200  | 16,860  | 102.790000   | 240,528.60   | 0.25  |  |
| LU0177222394 |  | SISF E.M.D.A.R.C ACC E HD | EUR | 164,000 | 164,000 |         | 29.967700    | 4,914,702.80 | 5.01  |  |
| LU0194436803 |  | BNPP US SHORT DUR.BD CHEO | EUR | 26,000  | 26,000  |         | 111.620000   | 2,902,120.00 | 2.96  |  |
| LU0248061979 |  | JPM-GLB CON. JPMGC IAEO   | EUR | 216,000 | 216,000 |         | 15.200000    | 3,283,200.00 | 3.35  |  |
| LU0280841619 |  | G.SACHS-GL.FIX.I.I ACCEO  | EUR | 30,000  | 250,000 | 220,000 | 19.570000    | 587,100.00   | 0.60  |  |
| LU0622306495 |  | GSF-EM.MKTS COR.BD IA EOH | EUR | 33,500  | 33,500  |         | 148.830000   | 4,985,805.00 | 5.08  |  |
| LU0654799310 |  | AVIVA INV.-E.M.C.BD IEHO  | EUR | 40,500  | 40,500  |         | 125.504100   | 5,082,916.05 | 5.18  |  |
| LU0660296384 |  | CS IF3-CS(L)E.M.C.B.IBEO  | EUR | 36,500  | 36,500  | 35,500  | 140.010000   | 5,110,365.00 | 5.21  |  |
| LU0736563544 |  | AB S.I-EM COR.DT P.I2AEOH | EUR | 124,000 | 124,000 |         | 19.550000    | 2,424,200.00 | 2.47  |  |
| LU0823395230 |  | BNPP GBL CONV. I RH EOCAP | EUR | 26,500  | 26,500  |         | 185.730000   | 4,921,845.00 | 5.02  |  |
| LU0949128226 |  | BSF-B.EM.MK.FL.DY.BD D2EH | EUR | 45,500  | 45,500  |         | 111.160000   | 5,057,780.00 | 5.16  |  |
| LU0973529844 |  | JPM.-US SH.DUR.BD IACCEO  | EUR | 33,000  | 67,000  | 34,000  | 75.409000    | 2,488,497.00 | 2.54  |  |
| LU1073943976 |  | JSS-JSS C.BD-GL.EM PEOAH  | EUR | 45,500  | 45,500  |         | 85.960000    | 3,911,180.00 | 3.99  |  |
|              |  |                           |     |         |         |         | 1,179.640000 |              |       |  |
| LU1162497314 |  | AF-AM.F.P.US C.BD IEHC    | EUR | 8,450   | 8,450   |         | 0            | 9,967,958.00 | 10.16 |  |
| LU1439084705 |  | T.ROW.PR.-DY.GL.BD QHEO   | EUR | 520,000 | 520,000 |         | 9.710000     | 5,049,200.00 | 5.15  |  |
| LU1728038495 |  | BGF-E.MKT.CORP.BD D2C EOH | EUR | 480,000 | 480,000 |         | 10.380000    | 4,982,400.00 | 5.08  |  |

### INVESTMENT CERTIFICATES U.S. DOLLAR

|              |  |                           |     |         |         |        |            |              |      |  |
|--------------|--|---------------------------|-----|---------|---------|--------|------------|--------------|------|--|
| LU0160787601 |  | AVIVA INV.-GL CONVER.I DL | USD | 22,000  | 22,000  |        | 265.656200 | 5,196,902.37 | 5.30 |  |
| LU0351442933 |  | SISF GLOB.CON.BD C AC.DL  | USD | 32,000  | 32,000  |        | 178.211500 | 5,070,930.11 | 5.17 |  |
| LU0358730231 |  | SISF-AS.LOC.CUR.BD C A DL | USD | 2,450   | 20,500  | 18,050 | 148.316400 | 323,115.05   | 0.33 |  |
| LU0360484413 |  | MSI-GLOB.CONVERT.BD Z     | USD | 104,000 | 104,000 |        | 40.140000  | 3,712,039.84 | 3.78 |  |
| LU0611395327 |  | N.O.GL.ST-EM CRP.DBT IADL | USD | 178,000 | 178,000 |        | 32.230000  | 5,101,316.02 | 5.20 |  |
| LU0851375732 |  | MSI-GLOBAL CREDIT DL Z    | USD | 9,400   | 77,000  | 67,600 | 33.040000  | 276,165.75   | 0.28 |  |

### TOTAL INVESTMENT CERTIFICATE

97,202,257.45 99.11

### TOTAL NUMBER OF SECURITIES NOT ADMITTED FOR OFFICIAL TRADING ON A STOCK EXCHANGE OR ANOTHER REGULATED MARKET

0.00 0.00

## FORWARD EXCHANGE DEALINGS

### FORWARD EXCHANGE DEALINGS EURO

|           |        |                      |     |             |  |  |           |            |       |  |
|-----------|--------|----------------------|-----|-------------|--|--|-----------|------------|-------|--|
| DTG113895 | 0.0000 | DTG EUR PLN 03.07.20 | EUR | -10,186,966 |  |  | 4.458492  | -43,853.03 | -0.04 |  |
| DTG113905 | 0.0000 | DTG EUR CZK 03.07.20 | EUR | -438,405    |  |  | 26.797603 | -1,351.46  |       |  |

### TOTAL FORWARD EXCHANGE DEALINGS

-45,204.49 -0.05

## CASH AT BANKS

|                                 |  |  |  |  |  |  |  |              |      |  |
|---------------------------------|--|--|--|--|--|--|--|--------------|------|--|
| EUR balances                    |  |  |  |  |  |  |  | 1,021,184.40 | 1.04 |  |
| BALANCES IN OTHER EU CURRENCIES |  |  |  |  |  |  |  |              |      |  |

Semi-annual report

C-QUADRAT ARTS Total Return Bond

| Fund assets including any changes and closed positions |               |          |          |           |                             |                             |       |                     |                  |
|--------------------------------------------------------|---------------|----------|----------|-----------|-----------------------------|-----------------------------|-------|---------------------|------------------|
| ISIN                                                   | Interest rate | Security | Currency | Portfolio | Nominal number of additions | Nominal number of disposals | Price | Market price in EUR | Percentage share |
| PLN                                                    |               |          |          |           |                             |                             |       | 892.61              | 0.00             |
| CZK                                                    |               |          |          |           |                             |                             |       | 970.30              | 0.00             |
| <b>TOTAL</b>                                           |               |          |          |           |                             |                             |       | <b>1,023,047.31</b> | <b>1.04</b>      |

#### DEFERRED INCOME

|                                            |  |  |  |  |  |  |  |                    |              |
|--------------------------------------------|--|--|--|--|--|--|--|--------------------|--------------|
| OTHER RECEIVABLES                          |  |  |  |  |  |  |  | 0.00               | 0.00         |
| INTEREST CLAIMS                            |  |  |  |  |  |  |  | 0.00               | 0.00         |
| INTEREST RECEIVABLE                        |  |  |  |  |  |  |  | -4,370.62          | 0.00         |
| DEBIT INTEREST                             |  |  |  |  |  |  |  | 0.00               | 0.00         |
| VARIOUS CHARGES                            |  |  |  |  |  |  |  | -109,789.72        | -0.11        |
| PORTFOLIO-BASED COMMISSION RECEIVABLES     |  |  |  |  |  |  |  | 7,817.82           | 0.01         |
| DELIVERY TRANSACTIONS/PAYMENT TRANSACTIONS |  |  |  |  |  |  |  | 0.00               | 0.00         |
| <b>TOTAL DEFERRED INCOME</b>               |  |  |  |  |  |  |  | <b>-106,342.52</b> | <b>-0.10</b> |

#### TOTAL fund assets

**98,073,757.75 100.00**

|                                                                                 |       |             |
|---------------------------------------------------------------------------------|-------|-------------|
| CALCULATED VALUE 3308To1 C-QUADRAT ARTS Total Return Bond (AUS)                 | EUR   | 141.32      |
| CALCULATED VALUE 3308To2 C-QUADRAT ARTS Total Return Bond (TTH)                 | EUR   | 175.65      |
| CALCULATED VALUE 3308To3 C-QUADRAT ARTS Total Return Bond (VTH) I               | EUR   | 188.53      |
| CALCULATED VALUE 3308T13 C-QUADRAT ARTS Total Return Bond (VTH) A               | EUR   | 188.31      |
| CALCULATED VALUE 3308T40 C-QUADRAT ARTS Total Return Bond (VTH) A PLN           | PLN   | 838.00      |
| CALCULATED VALUE 3308T57 C-QUADRAT ARTS Total Return Bond (VTH) A PLN H         | PLN   | 113.77      |
| CALCULATED VALUE 3308T63 C-QUADRAT ARTS Total Return Bond (VTH) A CZK           | CZK   | 1,004.61    |
| CALCULATED VALUE 3308T64 C-QUADRAT ARTS Total Return Bond (TTH) IT retrofre     | EUR   | 99.79       |
| UNITS IN CIRCULATION 3308To1 C-QUADRAT ARTS Total Return Bond (AUS)             | UNITS | 42,347.104  |
| UNITS IN CIRCULATION 3308To2 C-QUADRAT ARTS Total Return Bond (TTH)             | UNITS | 312,666.541 |
| UNITS IN CIRCULATION 3308To3 C-QUADRAT ARTS Total Return Bond (VTH) I           | UNITS | 3,172.070   |
| UNITS IN CIRCULATION 3308T13 C-QUADRAT ARTS Total Return Bond (VTH) A           | UNITS | 100,821.403 |
| UNITS IN CIRCULATION 3308T40 C-QUADRAT ARTS Total Return Bond (VTH) A PLN       | UNITS | 34,600.000  |
| UNITS IN CIRCULATION 3308T57 C-QUADRAT ARTS Total Return Bond (VTH) A PLN H     | UNITS | 416,521.177 |
| UNITS IN CIRCULATION 3308T63 C-QUADRAT ARTS Total Return Bond (VTH) A CZK       | UNITS | 11,835.078  |
| UNITS IN CIRCULATION 3308T64 C-QUADRAT ARTS Total Return Bond (TTH) IT retrofre | UNITS | 57.000      |

#### CONVERSION RATES/FORWARD EXCHANGE RATES

ASSETS IN A FOREIGN CURRENCY TRANSLATED INTO EUR AT THE CONVERSION RATES/FORWARD EXCHANGE RATES AS PER 29.06.2020

| CURRENCY     |     | UNITS in EUR | RATE      |
|--------------|-----|--------------|-----------|
| Euro         | EUR | 1 = EUR      | 1.000000  |
| Polish zloty | PLN | 1 = EUR      | 4.458250  |
| Czech koruna | CZK | 1 = EUR      | 26.796000 |
| U.S. Dollar  | USD | 1 = EUR      | 1.124600  |

**PURCHASES AND SALES OF SECURITIES DURING THE PERIOD UNDER REVIEW TO THE EXTENT THEY ARE NOT SET OUT IN THE STATEMENT OF NET ASSETS**

| ISIN                                          | Interest Securities rates | Currency | Portfolio | Nominal number of additions | Nominal number of disposals |
|-----------------------------------------------|---------------------------|----------|-----------|-----------------------------|-----------------------------|
| <b>FOREIGN EXCHANGE DEALINGS CZECH KORUNA</b> |                           |          |           |                             |                             |
| DTG103675                                     | DTG EUR CZK 10.01.20      | CZK      | 0         |                             | 11,495,000                  |
| DTG105130                                     | DTG EUR CZK 10.01.20      | CZK      | 0         | 11,495,000                  | 11,495,000                  |
| DTG105137                                     | DTG EUR CZK 07.02.20      | CZK      | 0         | 12,233,000                  | 12,233,000                  |
| DTG106382                                     | DTG EUR CZK 07.02.20      | CZK      | 0         | 12,233,000                  | 12,233,000                  |
| DTG106387                                     | DTG EUR CZK 06.03.20      | CZK      | 0         | 12,280,000                  | 12,280,000                  |
| DTG108276                                     | DTG EUR CZK 03.04.20      | CZK      | 0         | 12,121,000                  | 12,121,000                  |
| DTG108290                                     | DTG EUR CZK 06.03.20      | CZK      | 0         | 12,280,000                  | 12,280,000                  |
| DTG108816                                     | DTG EUR CZK 03.04.20      | CZK      | 0         | 616,000                     | 616,000                     |
| DTG110470                                     | DTG EUR CZK 03.04.20      | CZK      | 0         | 11,505,000                  | 11,505,000                  |
| DTG110474                                     | DTG EUR CZK 15.05.20      | CZK      | 0         | 11,278,000                  | 11,278,000                  |
| DTG112634                                     | DTG EUR CZK 15.05.20      | CZK      | 0         | 11,278,000                  | 11,278,000                  |
| DTG112643                                     | DTG EUR CZK 05.06.20      | CZK      | 0         | 11,531,000                  | 11,531,000                  |
| DTG113913                                     | DTG EUR CZK 05.06.20      | CZK      | 0         | 11,531,000                  | 11,531,000                  |
| <b>FOREIGN EXCHANGE DEALINGS EURO</b>         |                           |          |           |                             |                             |
| DTG103605                                     | DTG EUR PLN 10.01.20      | EUR      | 0         | 12,153,260                  |                             |
| DTG103675                                     | DTG EUR CZK 10.01.20      | EUR      | 0         | 451,032                     |                             |
| DTG105130                                     | DTG EUR CZK 10.01.20      | EUR      | 0         | 454,995                     | 454,995                     |
| DTG105137                                     | DTG EUR CZK 07.02.20      | EUR      | 0         | 483,537                     | 483,537                     |
| DTG105149                                     | DTG EUR PLN 10.01.20      | EUR      | 0         | 12,294,168                  | 12,294,168                  |
| DTG105169                                     | DTG EUR PLN 07.02.20      | EUR      | 0         | 12,394,568                  | 12,394,568                  |
| DTG106357                                     | DTG EUR PLN 07.02.20      | EUR      | 0         | 12,410,925                  | 12,410,925                  |
| DTG106376                                     | DTG EUR PLN 06.03.20      | EUR      | 0         | 12,483,114                  | 12,483,114                  |
| DTG106382                                     | DTG EUR CZK 07.02.20      | EUR      | 0         | 487,720                     | 487,720                     |
| DTG106387                                     | DTG EUR CZK 06.03.20      | EUR      | 0         | 488,912                     | 488,912                     |
| DTG108271                                     | DTG EUR PLN 03.04.20      | EUR      | 0         | 12,139,950                  | 12,139,950                  |
| DTG108276                                     | DTG EUR CZK 03.04.20      | EUR      | 0         | 478,372                     | 478,372                     |
| DTG108290                                     | DTG EUR CZK 06.03.20      | EUR      | 0         | 485,452                     | 485,452                     |
| DTG108295                                     | DTG EUR PLN 06.03.20      | EUR      | 0         | 12,353,160                  | 12,353,160                  |
| DTG108816                                     | DTG EUR CZK 03.04.20      | EUR      | 0         | 22,844                      | 22,844                      |
| DTG108818                                     | DTG EUR PLN 03.04.20      | EUR      | 0         | 1,047,512                   | 1,047,512                   |
| DTG109128                                     | DTG EUR PLN 03.04.20      | EUR      | 0         | 633,484                     | 633,484                     |
| DTG110450                                     | DTG EUR PLN 08.05.20      | EUR      | 0         | 9,714,373                   | 9,714,373                   |
| DTG110465                                     | DTG EUR PLN 03.04.20      | EUR      | 0         | 9,729,530                   | 9,729,530                   |
| DTG110470                                     | DTG EUR CZK 03.04.20      | EUR      | 0         | 418,181                     | 418,181                     |
| DTG110474                                     | DTG EUR CZK 15.05.20      | EUR      | 0         | 409,729                     | 409,729                     |
| DTG112220                                     | DTG EUR PLN 05.06.20      | EUR      | 0         | 9,920,705                   | 9,920,705                   |
| DTG112229                                     | DTG EUR PLN 08.05.20      | EUR      | 0         | 9,814,505                   | 9,814,505                   |
| DTG112634                                     | DTG EUR CZK 15.05.20      | EUR      | 0         | 410,632                     | 410,632                     |
| DTG112643                                     | DTG EUR CZK 05.06.20      | EUR      | 0         | 419,778                     | 419,778                     |
| DTG113903                                     | DTG EUR PLN 05.06.20      | EUR      | 0         | 10,178,258                  | 10,178,258                  |
| DTG113913                                     | DTG EUR CZK 05.06.20      | EUR      | 0         | 431,679                     | 431,679                     |
| <b>FOREIGN EXCHANGE DEALINGS POLISH ZLOTY</b> |                           |          |           |                             |                             |
| DTG103605                                     | DTG EUR PLN 10.01.20      | PLN      | 0         |                             | 52,170,300                  |
| DTG105149                                     | DTG EUR PLN 10.01.20      | PLN      | 0         | 52,170,300                  | 52,170,300                  |
| DTG105169                                     | DTG EUR PLN 07.02.20      | PLN      | 0         | 52,667,000                  | 52,667,000                  |
| DTG106357                                     | DTG EUR PLN 07.02.20      | PLN      | 0         | 52,667,000                  | 52,667,000                  |
| DTG106376                                     | DTG EUR PLN 06.03.20      | PLN      | 0         | 53,042,000                  | 53,042,000                  |
| DTG108271                                     | DTG EUR PLN 03.04.20      | PLN      | 0         | 52,203,000                  | 52,203,000                  |
| DTG108295                                     | DTG EUR PLN 06.03.20      | PLN      | 0         | 53,042,000                  | 53,042,000                  |
| DTG108818                                     | DTG EUR PLN 03.04.20      | PLN      | 0         | 4,641,000                   | 4,641,000                   |
| DTG109128                                     | DTG EUR PLN 03.04.20      | PLN      | 0         | 2,884,000                   | 2,884,000                   |
| DTG110450                                     | DTG EUR PLN 08.05.20      | PLN      | 0         | 44,656,000                  | 44,656,000                  |
| DTG110465                                     | DTG EUR PLN 03.04.20      | PLN      | 0         | 44,678,000                  | 44,678,000                  |
| DTG112220                                     | DTG EUR PLN 05.06.20      | PLN      | 0         | 45,165,000                  | 45,165,000                  |
| DTG112229                                     | DTG EUR PLN 08.05.20      | PLN      | 0         | 44,656,000                  | 44,656,000                  |

| PURCHASES AND SALES OF SECURITIES DURING THE PERIOD UNDER REVIEW TO THE EXTENT THEY ARE NOT SET OUT IN THE STATEMENT OF NET ASSETS |                           |          |           |                             |                             |  |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------|-----------|-----------------------------|-----------------------------|--|
| ISIN                                                                                                                               | Interest Securities rates | Currency | Portfolio | Nominal number of additions | Nominal number of disposals |  |
| DTG113903                                                                                                                          | DTG EUR PLN 05.06.20      | PLN      | o         | 45,165,000                  | 45,165,000                  |  |
| INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS EURO                                                                   |                           |          |           |                             |                             |  |
| AT0000764873                                                                                                                       | AMU CENT+EAST EU BOND (T) | EUR      | o         |                             | 180,000                     |  |
| AT0000A1CTG1                                                                                                                       | KEPLER OSTEUEPOA RF IT(T) | EUR      | o         |                             | 5,100                       |  |
| DE000A0YAEJ1                                                                                                                       | NORDIX RENTEN PLUS        | EUR      | o         |                             | 24,300                      |  |
| DE000A1J3AJ9                                                                                                                       | ZANTKE GL.CREDIT AMI I(A) | EUR      | o         | 45,000                      | 45,000                      |  |
| FR0010584474                                                                                                                       | EDR-FINL BDS I EUR        | EUR      | o         |                             | 38,500                      |  |
| FR0010609115                                                                                                                       | LA FRANCAISE-TRESORERIE I | EUR      | o         | 98                          | 98                          |  |
| FR0010674978                                                                                                                       | LA FRANCAISE SUB DEB C    | EUR      | o         |                             | 2,250                       |  |
| IE00B44CND37                                                                                                                       | SPDR B.B.US TREAS.BD UETF | EUR      | o         | 188,000                     | 188,000                     |  |
| IE00B4XK1R83                                                                                                                       | HER.IF-H.GL.HI.YI.C.FEOA  | EUR      | o         |                             | 1,890,000                   |  |
| IE00B5675W70                                                                                                                       | GAM STAR-CR.OPPS(EO)OA EO | EUR      | o         |                             | 495,000                     |  |
| IE00B5V94313                                                                                                                       | ISV GER.GOV.BD U.ETF EOD  | EUR      | o         | 60,000                      | 60,000                      |  |
| IE00B73J8P34                                                                                                                       | BNY MGF-E.M.CORP.DT IE0H  | EUR      | o         | 36,500                      | 36,500                      |  |
| IE00BDCJYF87                                                                                                                       | BNY MGF-U.S.M.I.D.HACCEOH | EUR      | o         | 4,400,000                   | 4,400,000                   |  |
| IE00BDFK1573                                                                                                                       | IS DL T.BD1-3YR U.ETF EHA | EUR      | o         | 3,380,000                   | 3,380,000                   |  |
| IE00BF3N6Y61                                                                                                                       | ISHS DL COR.BD UC.ETF EHD | EUR      | o         | 3,700,000                   | 3,700,000                   |  |
| IE00BNH72V92                                                                                                                       | NEUB.BERM.-EUR.H.Y.E0IAUN | EUR      | o         |                             | 134,000                     |  |
| LU0099730524                                                                                                                       | DWS INS.-ESG EO MO.M.IC   | EUR      | o         | 302                         | 302                         |  |
| LU0158528447                                                                                                                       | DEKA-WANDELANLEIHEN CF    | EUR      | o         |                             | 7,800                       |  |
| LU0174544550                                                                                                                       | DPAM L-BDS.UNIV.UNC.F.I.C | EUR      | o         |                             | 6,800                       |  |
| LU0227144903                                                                                                                       | AXA WLD-EURO 10+LT I T.EO | EUR      | o         | 6,400                       | 6,400                       |  |
| LU0231473439                                                                                                                       | ASSCVI-SLT EU.HYB IAE0    | EUR      | o         |                             | 280,000                     |  |
| LU0291343910                                                                                                                       | SISF USD BOND C ACC EURH  | EUR      | o         | 31,000                      | 31,000                      |  |
| LU0493851025                                                                                                                       | ASHMORE-EM.MKTS COR.D.E0I | EUR      | o         | 55,000                      | 55,000                      |  |
| LU0616840772                                                                                                                       | DWS I.EO HY CORP. FC      | EUR      | o         |                             | 30,500                      |  |
| LU0772943501                                                                                                                       | NORDEA 1-EUR.FIN.DBT BIE0 | EUR      | o         |                             | 44,200                      |  |
| LU0823381016                                                                                                                       | BNPP EURO HY BD IC        | EUR      | o         |                             | 21,000                      |  |
| LU0828818087                                                                                                                       | JHH-JHH E.H.Y.B. I2ACCEO  | EUR      | o         |                             | 26,850                      |  |
| LU0845699254                                                                                                                       | SISF-CH.LOC.CURR.BD AEOA  | EUR      | o         | 22,200                      | 22,200                      |  |
| LU1032541671                                                                                                                       | T.R.PR.-EUR.H.YLD BD QAEO | EUR      | o         |                             | 270,000                     |  |
| LU111708787                                                                                                                        | JSS-JSS INS.BD OPP.CACCEO | EUR      | o         |                             | 15,800                      |  |
| LU1127969670                                                                                                                       | T. ROWE PR.-GL.AGG.B. QEO | EUR      | o         | 385,000                     | 385,000                     |  |
| LU1138630998                                                                                                                       | ABSALON-EM CORP.DEBT.I EO | EUR      | o         |                             | 251                         |  |
| LU1160527849                                                                                                                       | CS I.F.1-CS FIN.BD QBE    | EUR      | o         |                             | 3,800                       |  |
| LU1287023342                                                                                                                       | MUL-LYX.EUROMTS HRM.- A   | EUR      | o         | 120,000                     | 120,000                     |  |
| LU1432507090                                                                                                                       | JPM.-US AGGREG.BD IACCEOH | EUR      | o         | 31,500                      | 31,500                      |  |
| LU1582979222                                                                                                                       | M+G(L)IF1-EM H.C.BEOCHACC | EUR      | o         | 78,000                      | 78,000                      |  |
| LU171709664                                                                                                                        | JSSIII SBGHY IHDGDEOD     | EUR      | o         |                             | 22,300                      |  |
| LU1756522998                                                                                                                       | FIDELITY-US DL BD YACCEOH | EUR      | o         | 450,000                     | 450,000                     |  |
| INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS U.S. DOLLAR                                                            |                           |          |           |                             |                             |  |
| IE0030759645                                                                                                                       | PIMCO GL I.-EM.MKTS INSA  | USD      | o         | 81,000                      | 81,000                      |  |
| IE00B19Z3K33                                                                                                                       | LM GL-WA US C.BD.A A DL   | USD      | o         | 64,500                      | 64,500                      |  |
| IE00B62WQV84                                                                                                                       | RUSS.INV.-R.I.GBL C. A    | USD      | o         | 280,000                     | 280,000                     |  |
| IE00B6Y7ZF85                                                                                                                       | JHC-J.H.FLEX.INC. IACCDL  | USD      | o         | 740,000                     | 740,000                     |  |
| IE00BHZKQ946                                                                                                                       | PIM.GIS-GL.L.D.R.R.INSTDL | USD      | o         | 500,000                     | 500,000                     |  |
| IE00BLZH2R37                                                                                                                       | PFGIS.-PIM.C.SEC. INS.DLI | USD      | o         |                             | 500,000                     |  |
| IE00BYMW5M88                                                                                                                       | NEU.BER-GL.HI.YLD BD DLIA | USD      | o         |                             | 147,000                     |  |
| LU0106257180                                                                                                                       | SISF GLOBAL BOND C ACC    | USD      | o         | 385,000                     | 385,000                     |  |
| LU0106258741                                                                                                                       | SISF GLOB.CORP.BD C ACC   | USD      | o         | 390,000                     | 390,000                     |  |
| LU0180621947                                                                                                                       | AVIVA INV.-EM.MK.BD I DL  | USD      | o         | 8,500                       | 8,500                       |  |
| LU0360479504                                                                                                                       | MSI-EM.MKTS DEBT NAM.Z DL | USD      | o         | 92,000                      | 92,000                      |  |
| LU0408847183                                                                                                                       | JPM-GBL CO.B JPMGCB IADL  | USD      | o         |                             | 15,700                      |  |
| LU0476539084                                                                                                                       | NORDEA 1-GL.H.Y.BD.BIA DL | USD      | o         |                             | 154,000                     |  |
| LU0493855521                                                                                                                       | ASHMORE-EM.M.S.I.G.D.DL I | USD      | o         | 57,100                      | 57,100                      |  |
| LU0555027738                                                                                                                       | NN(L)-US CREDIT ICDL      | USD      | o         | 175                         | 175                         |  |
| LU0607517579                                                                                                                       | INVESCO EM.MARK.C.B.CA.DL | USD      | o         |                             | 164,000                     |  |
| LU0622306065                                                                                                                       | GSF-EM.MKTS COR.BD IADL   | USD      | o         | 32,000                      | 32,000                      |  |
| LU0843231795                                                                                                                       | BGF-E.MKT.CORP.BD D2ACCDL | USD      | o         |                             | 31,000                      |  |

| PURCHASES AND SALES OF SECURITIES DURING THE PERIOD UNDER REVIEW TO THE EXTENT THEY ARE NOT SET OUT IN THE STATEMENT OF NET ASSETS |                           |          |           |                             |                             |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------|-----------|-----------------------------|-----------------------------|
| ISIN                                                                                                                               | Interest Securities rates | Currency | Portfolio | Nominal number of additions | Nominal number of disposals |
| LU0860350221                                                                                                                       | T. ROWE P.-GL.H.Y.BD QADL | USD      | o         |                             | 47,500                      |
| LU0896351102                                                                                                                       | FID.FDS-GBL BD FD YACCDL  | USD      | o         | 470,000                     | 470,000                     |
| LU0978624350                                                                                                                       | JHH-JHH GL.HY BOND I2ADL  | USD      | o         |                             | 36,000                      |
| LU1003376065                                                                                                                       | ASSCVI-FRT.MKT.BD IADL    | USD      | o         |                             | 43,500                      |
| LU1216622727                                                                                                                       | T.ROWE P-GL.H.INC.BD QADL | USD      | o         |                             | 50,000                      |
| LU1406014115                                                                                                                       | SISF-GL.MULTI CRED.CACCDL | USD      | o         | 43,500                      | 43,500                      |
| LU1760136991                                                                                                                       | ASSCVI-EM.TR.BD IDLA      | USD      | o         | 270,000                     | 270,000                     |

#### TRANSACTIONS PURSUANT TO REGULATION (EU) 2015/2365 (SFTR)

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the Fund. Therefore, securities lending transactions were not used for the Fund in the period under review.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the Fund. Therefore, repurchase agreements were not used in the period under review.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the Fund. There were no total return swaps during the period under review.

# Information on the management company

## Management company

Ampega Investment GmbH  
Charles-de-Gaulle-Platz 1  
50679 Köln

## Management Board

Dr. Thomas Mann  
Spokesman  
Member of the Management Board of  
Ampega Asset Management GmbH, Köln  
Manfred Köberlein  
Jürgen Meyer  
Ralf Pohl (until 31 January 2020)

## Supervisory Board, share capital

Harry Ploemacher  
Chairman  
Chairman of the Management Board of  
Ampega Asset Management GmbH, Köln  
Dr. Immo Querner (until 31 August 2020)  
Deputy Chairman  
Member of the Management Board of Talanx AG, Hanover  
Dr. Jan Wicke (from 1 September 2020)  
Deputy Chairman  
Member of the Management Board of Talanx AG, Hanover

Norbert Eickermann  
Member of the Management Board of Vertriebs AG,  
Hannover

Prof. Dr. Alexander Kempf  
Director of the Department of Business Administration and  
Finance, Köln

Dr. Dr. Günter Scheipermeier  
Attorney, Köln

Subscribed capital: EUR6m (As per 30 June 2020)  
The subscribed capital has been fully paid in.

## Distribution offices

Alongside the custodian bank/custodian, additional distribution offices may be specified.

## Fund management

ARTS Asset Management GmbH, Wien

## Custodian bank

Raiffeisen Bank International AG, Wien

## Auditors

DeloitteAudit Wirtschaftsprüfungs GmbH, Wien