

# Allianz China Strategic Bond - CT (H2-EUR) - EUR

Fund for Chinese bonds

**Allianz**   
Global Investors

## Investment Objective

The fund concentrates on the Chinese bond market. The proportion of bonds that are not rated investment grade when acquired (high-yield bonds) is restricted to 70%. The investment objective is to generate a combination of capital growth and income in the long term.



## Fund Manager

Helen Lam

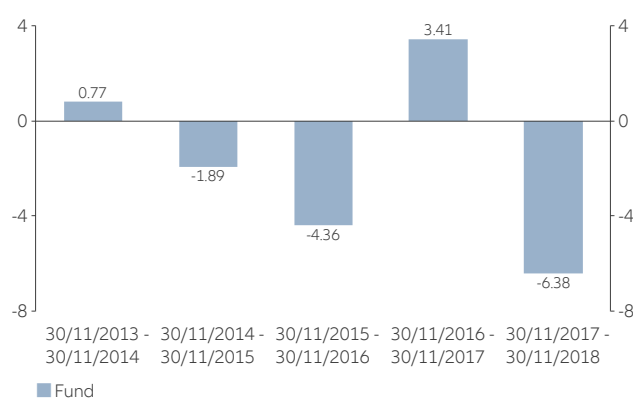
(since 17/09/2018)

## Performance

### Over 5 Years <sup>1</sup>



### Annual Performance (%) <sup>1</sup>



### Performance History (%) <sup>1</sup>

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2013	2014	2015	2016	2017
Fund	-6.26	-0.04	-1.06	-2.01	-6.38	-7.41	-2.53	-8.46	-1.75	-3.04	-0.46	4.05	-0.73	-3.08	-2.40	3.36

## Key Information

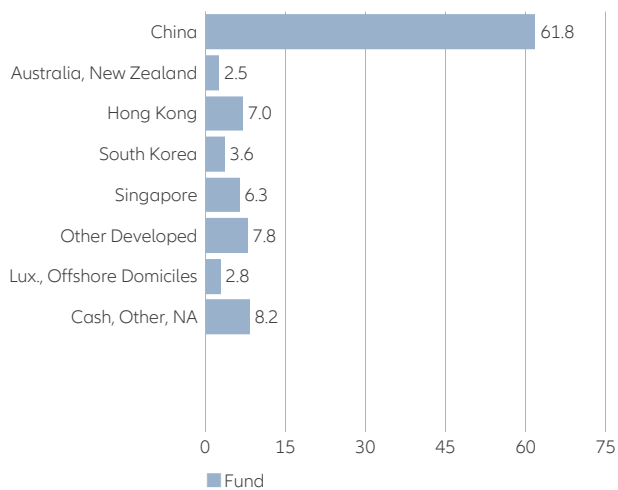
ISIN / German security no.	LU0665630652 / A1J ED8
Management company	Allianz Global Investors GmbH, Frankfurt
Investment manager	Allianz Global Investors Asia Pacific Limited, Hong Kong
Custodian bank	State Street Bank Luxembourg S.C.A.
Launch date	12/03/2012
Net assets	12.31 mn. EUR
Share class volume	0.74 mn. EUR
Financial year end	30/9/
Accumulation on 31/12/2017	0.821 EUR
Registered for sale in	FR, DE, IE, IT, LU, NL, NO, PL, ES, SE, CH, GB, AT, DK, FI

## Risk/ Return Ratios

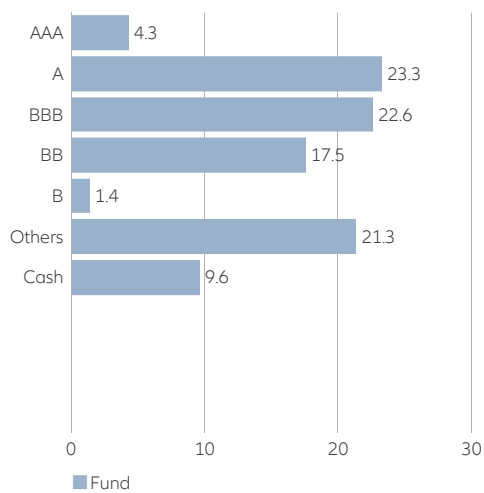
	3 Years	5 Years
Sharpe ratio <sup>2</sup>	-0.71	-0.47
Volatility (%) <sup>3</sup>	3.07	3.33

## Portfolio Structure <sup>4</sup>

Country Breakdown (%) (weighted by market value)



Rating Breakdown (%) (weighted by market value) <sup>5</sup>



## Key Figures

Effective Duration (%)	3.05
Average nominal return (%)	4.67
Yield to Maturity (%) <sup>6</sup>	6.06
Average rating	BBB+

## Fee Structure

Front-end load (%) <sup>7</sup>	currently 1.00 (max. 3.00)
All-in fee in % p.a. <sup>7</sup>	0.85
TER (%) <sup>8</sup>	0.90

## Additional Fund Information

Bloomberg Ticker	ALRCH2 LX
Reuters Ticker	ALLIANZGILUX01

## Opportunities

- + Above-average yield potential of emerging-market bonds, capital gains opportunities on declining market yields
- + Investment in high-yield bonds increases return potential
- + Possible foreign exchange gains against investor currency

## Risks

- Bonds suffer price declines on rising interest rates. Higher risk of volatility, liquidity risks and risk of capital loss than with high-grade government bonds
- Investment in high-yield bonds increases risk of volatility, liquidity risks and risk of capital loss
- Possible foreign exchange losses against investor currency

## FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**
- 2) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 3) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 4) This is for guidance only and not indicative of future allocation.
- 5) Breakdown based on best available rating for each security. Data published by index provider are based on average ratings and may be different.
- 6) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.
- 7) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 8) TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

### Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz China Strategic Bond is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The views and opinions expressed herein,

which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use, unless caused by gross negligence or wilful misconduct. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, key investor information, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors GmbH in the fund's country of domicile, Luxembourg, or the issuer at the address indicated below or [www.allianzgi-regulatory.eu](http://www.allianzgi-regulatory.eu). Austrian investors may also contact the Austrian information agent Allianz Investmentbank AG, Hietzinger Kai 101-105, A-1130 Vienna. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors GmbH, [www.allianzgi.com](http://www.allianzgi.com), an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht ([www.bafin.de](http://www.bafin.de)). Allianz Global Investors GmbH has established branches in the United Kingdom, France, Italy, Spain, Luxembourg and the Netherlands. Contact details and information on the local regulation are available here ([www.allianzgi.com/Info](http://www.allianzgi.com/Info)). This communication has not been prepared in accordance with legal requirements designed to ensure the impartiality of investment (strategy) recommendations and is not subject to any prohibition on dealing before publication of such recommendations. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted; except for the case of explicit permission by Allianz Global Investors GmbH.