

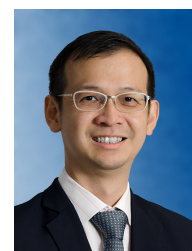
Allianz China Strategic Bond - A - USD

Fund for Chinese bonds

Allianz 
Global Investors

Investment Objective

The fund concentrates on the Chinese bond market. The investment objective is to generate a combination of capital growth and income in the long term.

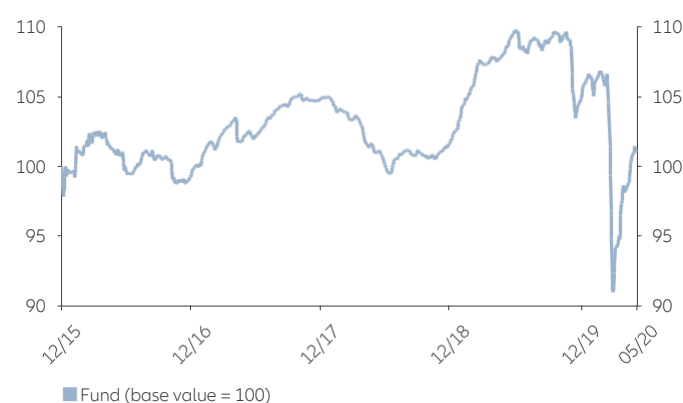


Fund Manager

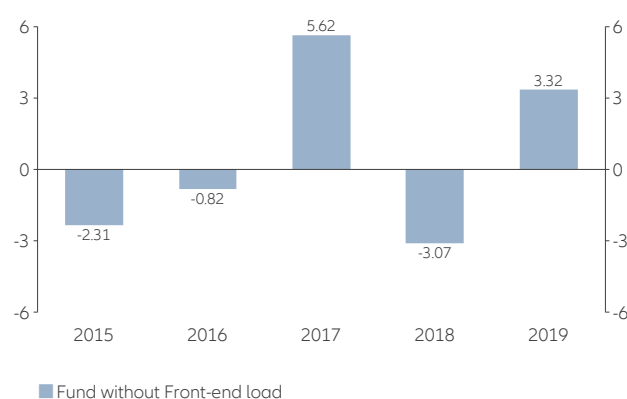
Garreth Ong
(since 18/02/2019)

Performance

Since Inception ¹



Performance History (%) ¹



Performance History (%) ¹

| | YTD | 1M | 3M | 6M | 1Y ² | 3Y ² | 3Y p.a. ² | 5Y ² | 5Y p.a. ² | S. Inc. ² | S. Inc. p.a. ² |
|------|-------|------|-------|-------|-----------------|-----------------|----------------------|-----------------|----------------------|----------------------|---------------------------|
| Fund | -3.68 | 2.45 | -4.56 | -6.98 | -6.39 | -0.85 | -0.28 | -3.06 | -0.62 | 7.38 | 0.83 |

Key Information

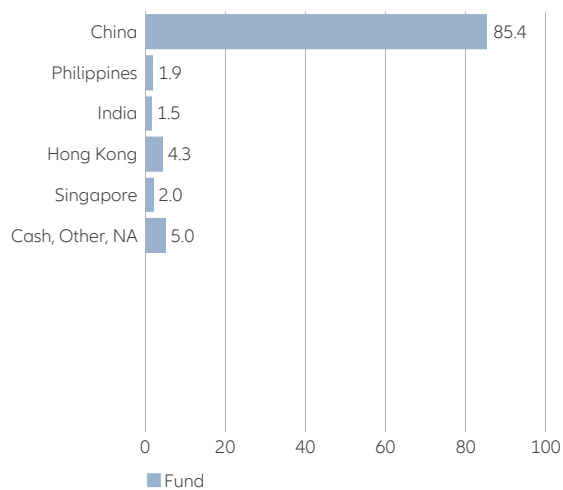
| | |
|-----------------------------------|--|
| ISIN / German security no. | LU0665630819 / A1J EEA |
| Management company | Allianz Global Investors GmbH |
| Investment manager | Allianz Global Investors Singapore |
| Custodian bank | State Street Bank International GmbH - Luxembourg branch |
| Launch date | 18/10/2011 |
| Net assets | 9.14 mn. EUR |
| Share class volume | 3.77 mn. USD |
| Financial year end | 30/9/ |
| Distribution payout on 16/12/2019 | 0.481 USD |
| Distribution frequency | annually |
| Registered for sale in | AT, BE, CH, DE, DK, FI, FR, GB, IE, IT, LU, NL, NO, PL, PT, SE, SG |

Risk/ Return Ratios

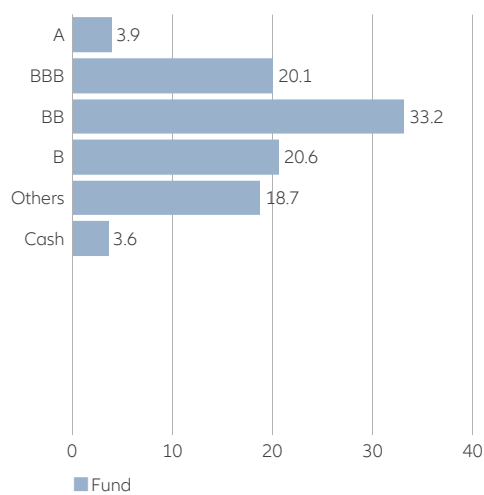
| | 3 Years | 5 Years |
|-----------------------------|---------|---------|
| Sharpe ratio ³ | -0.29 | -0.31 |
| Volatility (%) ⁴ | 7.91 | 6.67 |

Portfolio Structure ⁵

Country/Location Breakdown (%) (weighted by market value)



Rating Breakdown (%) (weighted by market value) ⁶



Key Figures

| | |
|---------------------------------|------|
| Effective Duration (%) | 2.43 |
| Average nominal return (%) | 6.45 |
| Yield to worst (%) ⁷ | 8.05 |
| Average rating | BB+ |

Fee Structure

| | |
|-----------------------------------|----------------------------|
| Front-end load (%) ⁸ | currently 2.00 (max. 3.00) |
| All-in fee in % p.a. ⁸ | 0.65 |
| TER (%) ⁹ | 0.71 |

Additional Fund Information

| | |
|------------------|----------------|
| Bloomberg Ticker | ALLRCAU LX |
| Reuters Ticker | ALLIANZGILUX01 |

Opportunities

- + Above-average yield potential of emerging-market bonds, capital gains opportunities on declining market yields
- + Investment in high-yield bonds increases return potential
- + Possible foreign exchange gains against investor currency

Risks

- Bonds suffer price declines on rising interest rates. Higher risk of volatility, liquidity risks and risk of capital loss than with high-grade government bonds
- Investment in high-yield bonds increases risk of volatility, liquidity risks and risk of capital loss
- Possible foreign exchange losses against investor currency

- 1) Calculated at the net asset value, excl. front-end load and redemption fees, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. Any front-end loads and redemption fees reduce the capital employed and the performance stated.
- 2) This data is based on rolling 12-month periods as at 31/05/2020. It is presented in addition to the calendar year performance.
- 3) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 4) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 5) This is for guidance only and not indicative of future allocation.
- 6) Breakdown based on best available rating for each security. Data published by index provider are based on average ratings and may be different.
- 7) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 8) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 9) TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz China Strategic Bond is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment

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