Allianz China Strategic Bond - A (H2-GBP) - GBP

Fund for Chinese bonds

Investment Objective

The fund concentrates on the Chinese bond market. The investment objective is to generate a combination of capital growth and income in the long term.



Fund Manager

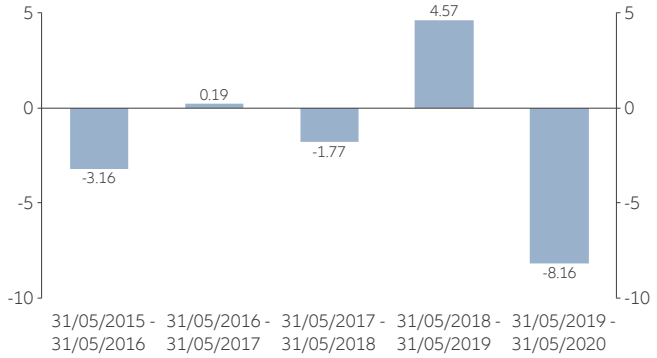
Garreth Ong
(since 18/02/2019)

Performance

Over 5 Years [1]



Annual Performance (%) [1]



Performance History (%) [1]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2015	2016	2017	2018	2019
Fund	-4.62	2.38	-5.35	-7.97	-8.16	-5.67	-1.93	-8.47	-1.75	1.64	0.19	-2.18	-1.26	4.51	-4.61	1.54

Key Information

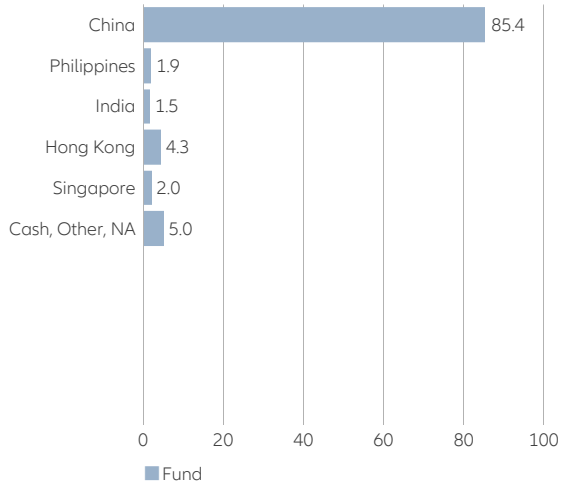
ISIN / German security no.	LU0665630066 / A1J ED3
Management company	Allianz Global Investors GmbH
Investment manager	Allianz Global Investors Singapore
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	04/11/2011
Net assets	9.14 mn. EUR
Share class volume	0.03 mn. GBP
Financial year end	30/9/
Distribution payout on 16/12/2019	4.821 GBP
Distribution frequency	annually
Registered for sale in	AT, CH, DE, DK, FI, FR, GB, IE, LU, NL, NO, PL, SE, SG

Risk/ Return Ratios

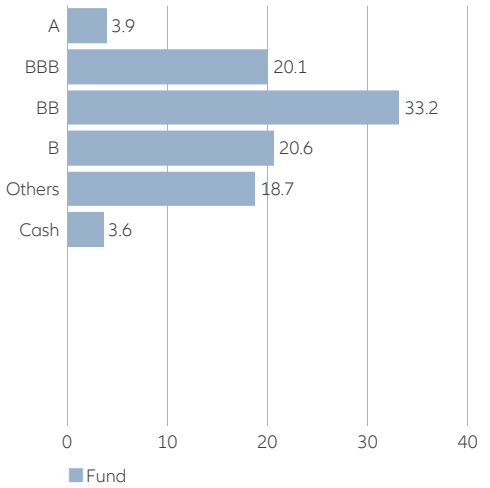
	3 Years	5 Years
Sharpe ratio [2]	-0.32	-0.34
Volatility (%) [3]	8.11	6.81

Portfolio Structure [4]

Country/Location Breakdown (%) (weighted by market value)



Rating Breakdown (%) (weighted by market value) [5]



Key Figures

Effective Duration (%)	2.43
Average nominal return (%)	6.45
Yield to worst (%) [6]	8.05
Average rating	BB+

Fee Structure

Front-end load (%) [7]	currently 2.00 (max. 3.00)
All-in fee in % p.a. [7]	0.65
TER (%) [8]	0.70

Additional Fund Information

Bloomberg Ticker	ALRCAH2 LX
Reuters Ticker	ALLIANZGILUX01

Opportunities

+ Above-average yield potential of emerging-market bonds, capital gains opportunities on declining market yields
+ Investment in high-yield bonds increases return potential
+ Possible foreign exchange gains against investor currency

Risks

– Bonds suffer price declines on rising interest rates. Higher risk of volatility, liquidity risks and risk of capital loss than with high-grade government bonds
– Investment in high-yield bonds increases risk of volatility, liquidity risks and risk of capital loss
– Possible foreign exchange losses against investor currency

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**
2) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
3) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
4) This is for guidance only and not indicative of future allocation.
5) Breakdown based on best available rating for each security. Data published by index provider are based on average ratings and may be different.
6) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
7) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
8) TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

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