

Allianz Advanced Fixed Income Global Aggregate - PT (H2-CHF) - CHF

Global bond fund focussing on high quality issuers

Allianz 
Global Investors

Investment Objective

The fund predominantly invests in a broad range of international government and corporate bonds. The investment objective is to attain a return in-line with yields on the global markets. Up to 20 % of the fund's assets may be invested in high-yield bonds provided that these have ratings between B- and BB+ (Standard & Poor's classification). The proportion of emerging market bonds is restricted to a maximum of 20 %. Asset-backed securities/mortgage-backed securities (ABS/MBS) may not exceed 20 % of fund assets and may only be acquired, if they carry an investment-grade rating. Emerging markets bonds may be acquired also.

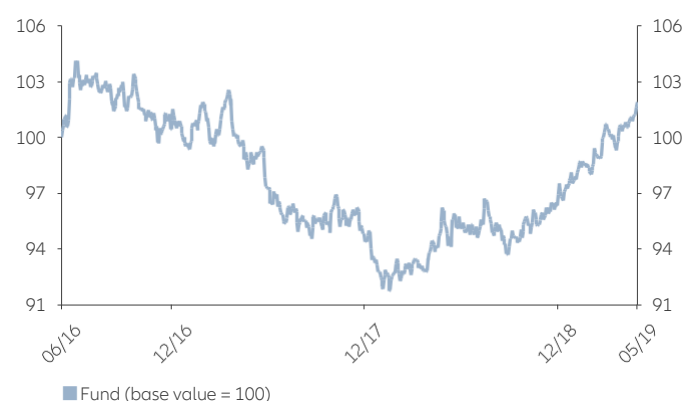


Fund Manager

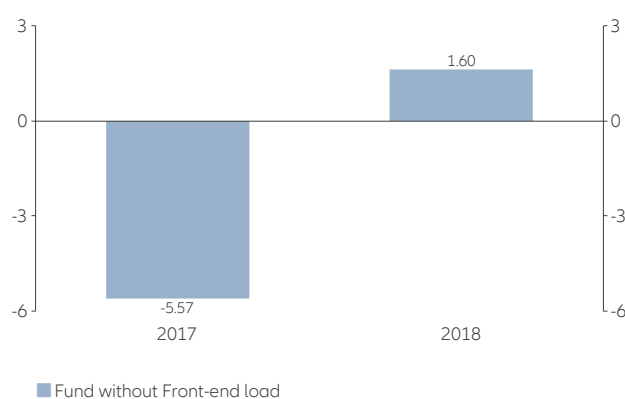
Ralf Jülichmanns
(since 21/08/2015)

Performance

Since Inception ¹



Performance History (%) ¹



Performance History (%) ¹

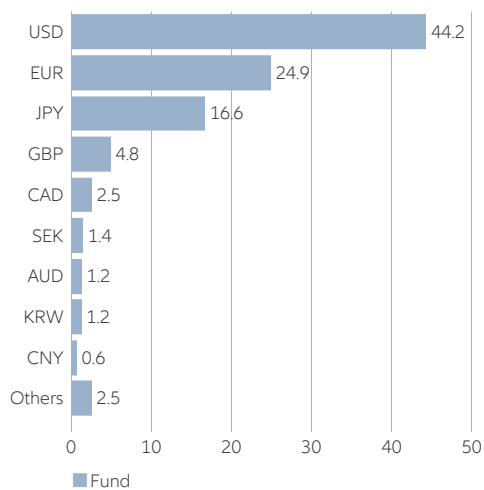
	YTD	1M	3M	6M	1Y ²	S. Inc. ²
Fund	5.73	1.57	3.79	6.61	6.07	1.89

Key Information

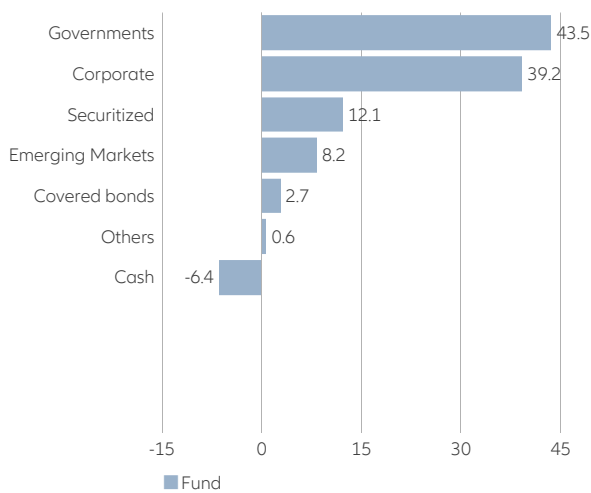
ISIN / German security no.	LU1405890630 / A2A H6X
Management company	Allianz Global Investors GmbH, Frankfurt
Custodian bank	State Street Bank Luxembourg S.C.A.
Launch date	09/06/2016
Net assets	681.99 mn. EUR
Share class volume	0.03 mn. CHF
Financial year end	30/9/
Accumulation on 31/12/2017	5.552 CHF
Min. investment (prospectus)	3,000,000 CHF
Registered for sale in	DE, CH, AT, LU, NL, PL

Portfolio Structure ³

Currency Breakdown (%) (incl. FX derivatives)



Issuer/type of issue Breakdown (%) (weighted by market value)



Key Figures

Effective Duration (%)	6.82
Average nominal return (%)	2.70
Yield to worst (%) ⁴	1.99
Average rating	A+

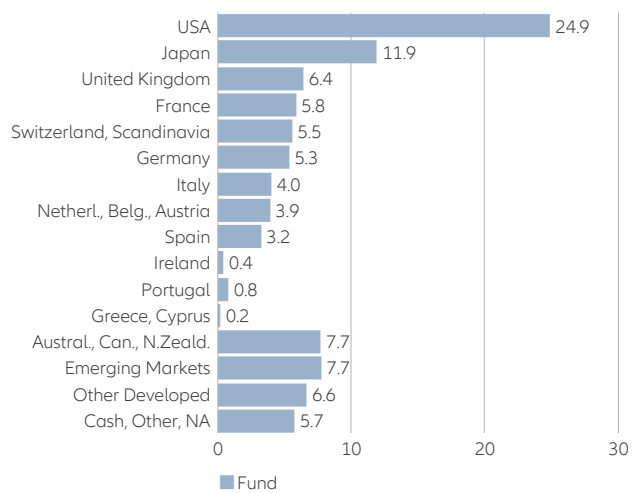
Fee Structure

Front-end load (%) ⁵	currently 0.00 (max. 2.00)
All-in fee in % p.a. ⁵	currently 0.58 (max. 1.10)
TER (%) ⁶	0.63

Top 10 Holdings (%)

JAPAN (30 YEAR ISSUE) 49 FIX 1.400% 20.12.2045	0.94
US TREASURY N/B FIX 2.750% 15.02.2028	0.83
US TREASURY N/B FIX 2.500% 15.05.2024	0.81
JAPAN (10 YEAR ISSUE) 345 FIX 0.100% 20.12.2026	0.74
UK TSY 3.5% 2045 FIX 3.500% 22.01.2045	0.72
US TREASURY N/B FIX 1.625% 15.05.2026	0.70
JAPAN (20 YEAR ISSUE) 155 FIX 1.000% 20.12.2035	0.69
US TREASURY N/B FIX 2.750% 15.08.2042	0.68
JAPAN (30 YEAR ISSUE) 36 FIX 2.000% 20.03.2042	0.66
JAPAN (10 YEAR ISSUE) 329 FIX 0.800% 20.06.2023	0.66
Total	7.43

Country Breakdown (%) (weighted by market value)



Additional Fund Information

Bloomberg Ticker	ALAPH2C LX
Reuters Ticker	ALLIANZGI01

Opportunities

- + Interest income on bonds, capital gains opportunities on declining market yields
- + Above-average yield potential of bonds from non-governmental issuers
- + Currency gains against investor currency possible
- + Broad diversification across numerous securities
- + Potential additional returns from single security analysis and active management

Risks

- Interest rates vary, bonds suffer price declines on rising interest rates. The volatility of the fund unit price may be increased.
- Higher risk of volatility and capital loss of bonds from non-governmental issuers
- Currency losses against investor currency possible
- Limited participation in the potential of individual securities
- No guarantee of the success of single security analysis and active management

- 1) Calculated at the net asset value, excl. front-end load and redemption fees, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. Any front-end loads and redemption fees reduce the capital employed and the performance stated.
- 2) This data is based on rolling 12-month periods as at 31/05/2019. It is presented in addition to the calendar year performance.
- 3) This is for guidance only and not indicative of future allocation.
- 4) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 5) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 6) TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz Advanced Fixed Income Global Aggregate is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are not denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or

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