

Allianz Advanced Fixed Income Global Aggregate - A - EUR

Global bond fund focussing on high quality issuers

Investment Objective

The fund predominantly invests in a broad range of international government and corporate bonds. The investment objective is to attain a return in-line with yields on the global markets. The fund promotes investments that take into consideration environmental, social and corporate governance criteria. Up to 20 % of the fund's assets may be invested in high-yield bonds provided that these have ratings between B- and BB+ (Standard & Poor's classification). The proportion of emerging market bonds is restricted to a maximum of 20 %. Asset-backed securities/mortgage-backed securities (ABS/MBS) may not exceed 20 % of fund assets and may only be acquired, if they carry an investment-grade rating. Emerging markets bonds may be acquired also.



Fund Manager

Ralf Jülichmanns
(since 08/21/2015)

Performance

Over 10 Years ¹



Annual Performance (%) ¹

	Fund	Benchmark ²
07/31/2015 - 07/31/2016	6.38	8.54
07/31/2016 - 07/31/2017	-6.82	-6.42
07/31/2017 - 07/31/2018	-1.01	0.28
07/31/2018 - 07/31/2019	9.85	11.04
07/31/2019 - 07/31/2020	1.05	1.51
07/31/2020 - 07/31/2021	-0.22	0.42
07/31/2021 - 07/31/2022	-2.56	-0.71
07/31/2022 - 07/31/2023	-10.47	-9.90
07/31/2023 - 07/31/2024	3.72	4.60
07/31/2024 - 07/31/2025	-1.63	-1.34

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2020	2021	2022	2023	2024
Fund	-3.66	1.01	-0.47	-4.65	-1.63	-8.66	-2.97	-11.19	-2.35	-3.27	-0.33	51.03	2.09	-0.50	2.05	-12.50	1.49	2.61
Benchmark ²	-4.03	0.90	-0.82	-4.18	-1.34	-7.02	-2.40	-7.30	-1.50	6.44	0.63	65.07	2.55	0.19	2.41	-10.78	2.35	4.01

Past performance does not predict future returns.

Key Information

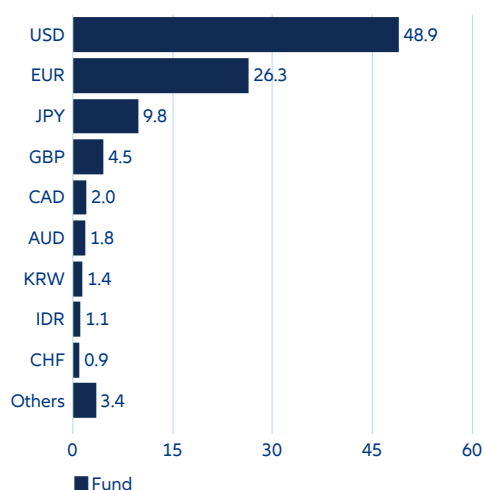
ISIN / German security no.	LU1260871014 / A14 WTE
Bloomberg Ticker / Reuters Ticker	ALAFIGA LX / ALLIANZGI01
Benchmark ²	BLOOMBERG Global Aggregate Bond 500 Excl. CNY (in EUR)
EU SFDR Category ³	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	08/24/2015
Net assets	352.93 mn. EUR
Share class volume	0.58 mn. EUR
Financial year end	9/30/
Distribution payout on 12/16/2024	1.464 EUR
Distribution frequency	annually
Registered for sale in	AT, CH, DE, IT, LU, NL, PL
Number of Holdings	684

Risk/ Return Ratios ¹

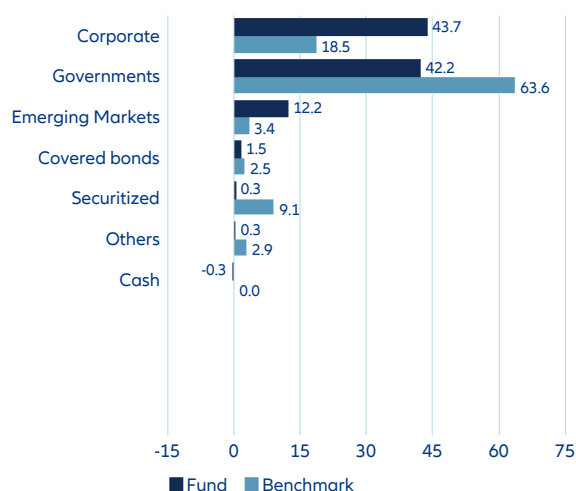
	3 Years	5 Years
Alpha (%)	-0.57	-0.84
Beta	0.98	0.97
Coefficient of correlation	0.95	0.95
Information ratio	-0.32	-0.49
Sharpe ratio ⁴	-1.03	-0.70
Treynor ratio	-6.09	-4.05
Tracking error (%)	1.79	1.70
Volatility (%) ⁵	5.77	5.63

Portfolio Structure ⁶

Currency Breakdown (%) (incl. FX derivatives)



Issuer/type of issue Breakdown (%) (weighted by market value)



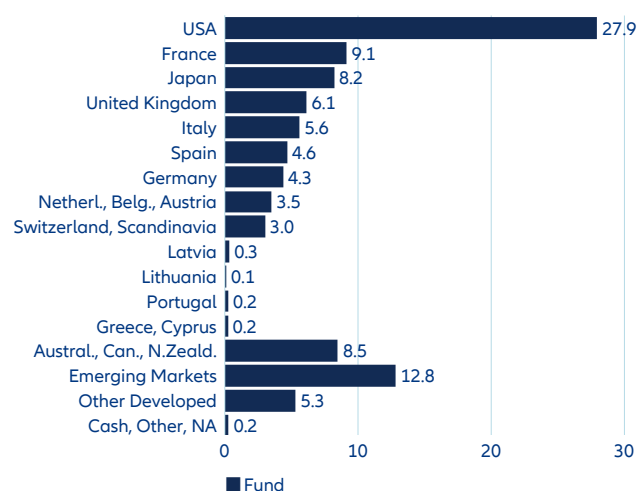
Fee Structure

Front-end load (%) ⁸	currently 3.00 (max. 5.00)
All-in fee in % p.a. ⁸	currently 1.04 (max. 1.20)
TER (%) ⁹	1.09

Top 10 Holdings (%) ⁷

US TREASURY N/B FIX 0.375% 31.01.2026	1.70
US TREASURY N/B FIX 2.500% 15.05.2046	1.39
US TREASURY N/B FIX 1.125% 29.02.2028	1.28
US TREASURY N/B FIX 0.500% 30.04.2027	1.17
US TREASURY N/B FIX 0.375% 31.12.2025	0.97
US TREASURY N/B FIX 3.625% 30.09.2031	0.86
US TREASURY N/B FIX 2.750% 15.11.2042	0.75
BUONI POLIENNALI DEL TES 10Y FIX 3.850% 01.07.2034	0.74
US TREASURY N/B FIX 1.500% 15.08.2026	0.73
US TREASURY N/B FIX 2.500% 15.02.2045	0.70
Total	10.29

Country/Location Breakdown (%) (weighted by market value)



Key Figures

Yield to worst (%) ¹⁰	4.86
Yield to Maturity (%) ¹¹	4.89
Eff. Duration incl. derivatives and cash	6.69
Average rating	A
Average nominal return (%)	2.92

Opportunities

- + Interest income on bonds, capital gains opportunities on declining market yields
- + Above-average yield potential of bonds from non-governmental issuers
- + Currency gains against investor currency possible
- + Focus on sustainable investments
- + Broad diversification across numerous securities
- + Potential additional returns from single security analysis and active management

Risks

- Interest rates vary, bonds suffer price declines on rising interest rates. The volatility of the fund unit price may be increased.
- Higher risk of volatility and capital loss of bonds from non-governmental issuers
- Currency losses against investor currency possible
- Sustainability approach narrows the investment universe
- Limited participation in the potential of individual securities
- No guarantee of the success of single security analysis and active management

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data since 24/08/2005 of Allianz Advanced Fixed Income Global Aggregate - A - EUR prior to the launch date, 24/08/2015 refer to another investment fund. This does not imply that Allianz Advanced Fixed Income Global Aggregate - A - EUR will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 2) Benchmark history: until 28/12/2022 BLOOMBERG Global Aggregate 500 Total Return (in EUR), until 30/06/2019 BLOOMBERG BARCLAYS CAPITAL MACRO: GLOBAL AGGREGATE (500 MILLION) EUR UNHEDGED RETURN IN EUR, until 20/08/2015 JP Morgan GBI Global
- 3) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/ or objectives of the fund as described in its prospectus and Key Investor Document (regulatory.allianzgi.com).
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) This is for guidance only and not indicative of future allocation.
- 7) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 8) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 9) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 10) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 11) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

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