

Allianz Global Multi Asset Balanced - A - EUR

Mixed fund with VaR-based risk management and balanced profile

Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its management.

Investment Objective

The fund may invest in a broad range of asset classes, in particular in global equities as well as international bonds and money-market instruments. The fund invests in securities and/or target funds that promote either environmental and/or social characteristics and/or have sustainable investments as objective. Up to 30 % of fund assets may be invested in the emerging markets. The proportion of bonds that are not rated investment grade (high-yielding bonds) is restricted to 20 %. The fund's objective is to attain a return over the medium term that is comparable to the return of a portfolio consisting of 50 % global stocks and 50 % intermediate international bonds.



Fund Manager

Makoto Kushino
(since 03/10/2021)

Performance

Since Inception ¹



Annual Performance (%) ¹

	Fund
11/17/2015 - 07/31/2016	-2.13
07/31/2016 - 07/31/2017	1.74
07/31/2017 - 07/31/2018	3.15
07/31/2018 - 07/31/2019	2.00
07/31/2019 - 07/31/2020	-7.99
07/31/2020 - 07/31/2021	13.87
07/31/2021 - 07/31/2022	-2.72
07/31/2022 - 07/31/2023	-4.74
07/31/2023 - 07/31/2024	12.73
07/31/2024 - 07/31/2025	0.36

Performance History (%) ¹

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2020	2021	2022	2023	2024
Fund	-4.61	4.02	6.53	-5.51	0.36	7.79	2.53	19.39	3.61	15.10	1.46	-8.27	13.30	-14.10	6.53	15.79

Past performance does not predict future returns.

Key Information

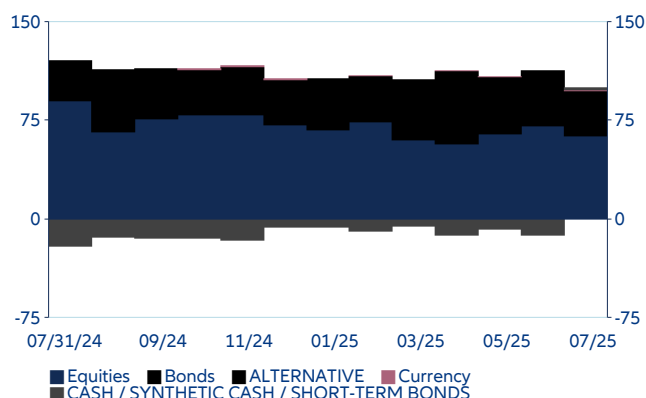
ISIN / German security no.	LU1311291493 / A14 2RV
Bloomberg Ticker / Reuters Ticker	AGDMAAE LX / ALLIANZGI01
Benchmark ²	No Benchmark
EU SFDR Category ³	Article 8
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	ALLIANZ GLOBAL INVESTORS ASIA PACIFIC LIMITED#ALLIANZ GLOBAL INVESTORS GMBH#ALLIANZ GLOBAL INVESTORS JAPAN CO., LTD.
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	11/17/2015
Net assets	12.30 mn. EUR
Share class volume	0.06 mn. EUR
Financial year end	9/30/
Distribution payout on 12/16/2024	1.617 EUR
Distribution frequency	annually
Registered for sale in	DE, HK, LU, MO, PL, SG
Number of Holdings	296

Risk/ Return Ratios

	3 Years	5 Years
Sharpe ratio ⁴	-0.05	0.23
Volatility (%) ⁵	8.79	8.77
Dividend yield (%) ⁶	2.02	

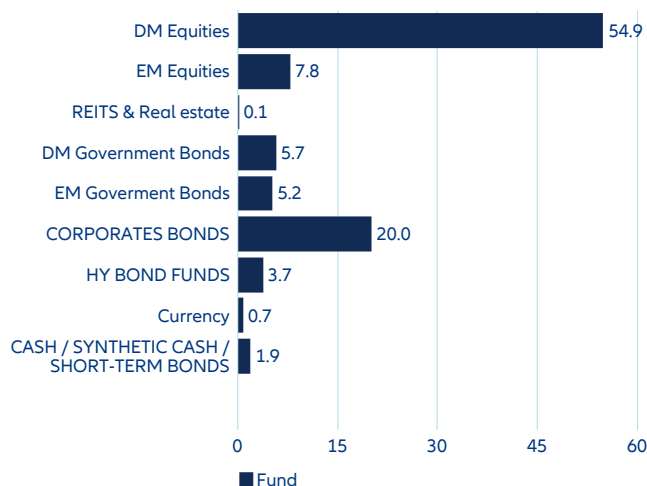
Portfolio Structure ⁷

Allocation over time (%)

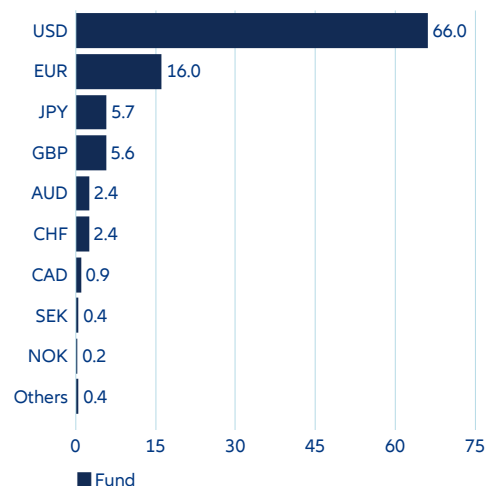
Top 10 Holdings (%) ⁸

NVIDIA CORP	2.66
MICROSOFT CORP	2.30
AMAZON.COM INC	1.93
US TREASURY N/B FIX 4.000% 31.10.2029	1.87
AT&T INC FIX 4.500% 09.03.2048	1.80
ALPHABET INC-CL A	1.70
US TREASURY N/B FIX 3.000% 15.05.2047	1.51
GERDAU TRADE INC REGS FIX 4.875% 24.10.2027	1.45
REPUBLIC OF SOUTH AFRICA 10Y FIX 4.875% 14.04.2026	1.44
EMPRESA NACIONAL DEL PET REGS FIX 3.750% 05.08.2026	1.42
Total	18.08

Exposure to return-generating asset classes (%)



Currency weights (%)



Fee Structure

Front-end load (%) ⁹	5.00
All-in fee in % p.a. ⁹	1.65
TER (%) ¹⁰	1.73

Key Figures

Yield to worst (%) ¹¹	2.85
Yield to Maturity (%) ¹²	2.86
Eff. Duration incl. derivatives and cash	4.12
Average rating	A+
Average nominal return (%)	3.01

Opportunities

- + Above-average yield potential of stocks over the long term
- + Enhanced return potential through addition of emerging markets assets and high-yield bonds
- + Comparably high stability of bonds with good credit quality
- + Risk management using the value-at-risk method
- + Currency gains against investor currency possible

Risks

- The volatility of fund unit prices may be increased
- Increased risk of price fluctuations and losses with stocks, emerging markets assets, and high-yield bonds
- Limited yield potential of bonds with good credit quality
- Risk management does not exclude potential losses
- Currency losses against investor currency possible

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

- 1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**
- 2) Benchmark history: until 30/08/2022 50% BLOOMBERG Global Aggregate Total Return (hedged into USD) + 50% MSCI AC World (ACWI) Total Return Net (in EUR), until 09/08/2021 50% BLOOMBERG BARCLAYS Global Aggregate Total Return + 50% MSCI World Total Return Net (in EUR), until 30/06/2019 50% BLOOMBERG BARCLAYS CAPITAL GLOBAL AGGREGATE RETURN, 50% MSCI THE WORLD INDEX TOTAL RETURN (NET) REBASED LAST BUSINESS DAY OF MONTH IN EUR
- 3) This fund has been classified as an Article 8 under SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing. Investors should take into account all the characteristics and/or objectives of the fund as described in its prospectus and Key Investor Document (regulatory.allianzgi.com).
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 7) This is for guidance only and not indicative of future allocation.
- 8) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 9) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 11) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 12) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

Disclaimer

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