

Allianz US Equity Fund - AT - SGD

30/04/2018

Fund for U.S. equities

Investment Objective

The fund concentrates on the stocks of companies domiciled in the U.S.A. Its investment objective is to attain capital growth over the long-term.

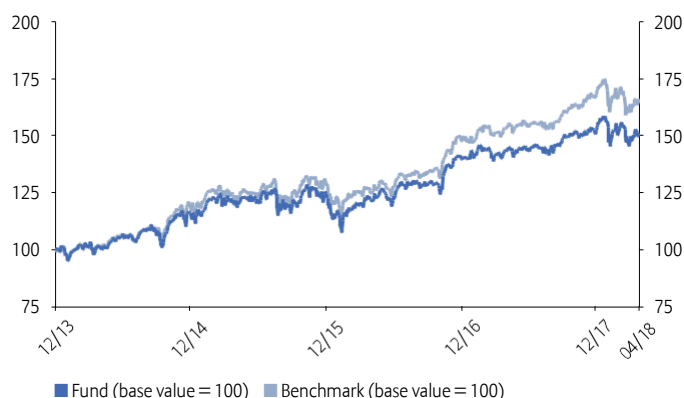


Fund manager

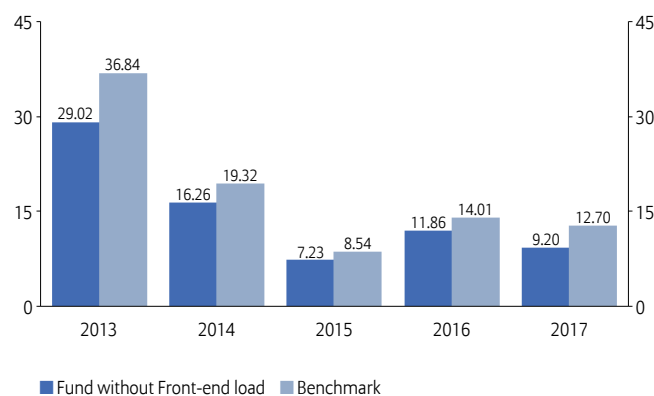
Steve Berexa
(since 14/10/2013)

Performance

Since Inception ¹



Performance History (%) ¹



Performance History (%) ¹

	YTD	1M	3M	6M	1Y ²	3Y ²	3Y p.a. ²	5Y ²	5Y p.a. ²	S. Inc. ²	S. Inc. p.a. ²
Fund	-1.38	2.29	-3.56	0.00	4.64	25.39	7.84	72.54	11.53	114.30	9.14
Benchmark	-1.30	1.36	-4.70	0.90	7.30	35.13	10.56	97.73	14.61	192.47	13.10

Key Information

ISIN / German security no.	LU0417517546 / A0X 8FK
Benchmark	S&P 500 Total Return
Management company	Allianz Global Investors GmbH, Frankfurt
Investment manager	Allianz Global Investors U.S. LLC, San Francisco
Custodian bank	State Street Bank Luxembourg S.C.A.
Launch date	11/08/2009
Net assets	31.86 mn. EUR
Share class volume	1.97 mn. SGD
Financial year end	30/9/
Registered for sale in	MC, FR, DE, SK, GR, HK, IE, LU, NL, NO, PL, SG, SE, CH, GB, AT, DK, FI

Risk/ Return Ratios

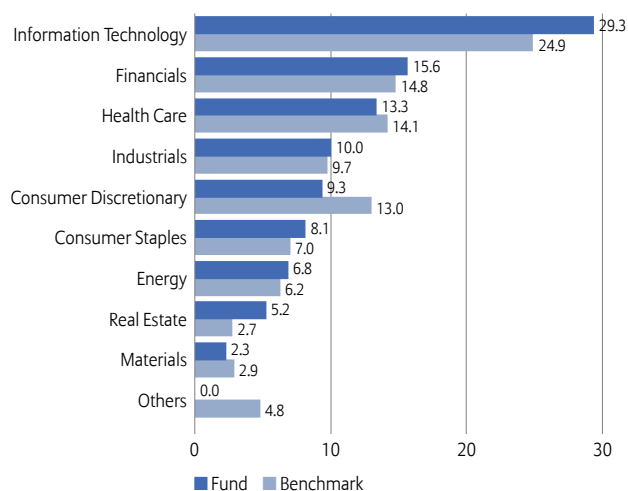
	3 Years	5 Years
Alpha (%)	-2.72	-3.08
Beta	1.10	1.00
Coefficient of correlation	0.92	0.92
Information ratio	-0.63	-0.81
Sharpe ratio ³	0.76	1.18
Treynor ratio	7.42	11.64
Tracking error (%)	4.33	3.79
Volatility (%) ⁴	10.71	9.86
Active share (%) ⁵	73.70	
Dividend yield (%) ⁶	1.47	

Allianz 
Global Investors

Understand. Act.

Portfolio Structure ⁷

Sector Breakdown (%)



Top 10 Holdings (%)

ALLIANZ US SMALL CAP EQTY-IT	9.74
BANK OF AMERICA CORP	3.82
JPMORGAN CHASE & CO	3.52
UNITEDHEALTH GROUP INC	2.89
ALPHABET INC-CL A	2.87
MICROSOFT CORP	2.81
AMAZON.COM INC	2.41
GOLDMAN SACHS GROUP INC	2.34
ACCENTURE PLC-CL A	2.23
CATERPILLAR INC	2.13
Total	34.76

Fee Structure

Front-end load (%) ⁸	5.00
All-in fee in % p.a. ⁸	1.80
TER (%) ⁹	1.78

Additional Fund Information

Bloomberg Ticker	RCMUSAT LX
Reuters Ticker	ALLIANZGI01

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the US stock market
- + Currency gains against investor currency possible in unit classes not hedged
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
- Underperformance of the US stock market possible
- Currency losses against investor currency possible in unit classes not hedged
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

¹ Calculated at the net asset value, excl. front-end load and redemption fees, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. Any front-end loads and redemption fees reduce the capital employed and the performance stated.

² This data is based on rolling 12-month periods as at 30/04/2018. It is presented in addition to the calendar year performance.

³ The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

⁴ Volatility measures the fluctuation range of the fund's performance over a specified period of time.

⁵ Measure of the proportion of fund assets that is invested differently from the benchmark.

⁶ The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**

⁷ This is for guidance only and not indicative of future allocation.

⁸ If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.

⁹ TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

Data as per 30/04/2018, Source: Allianz Global Investors

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz US Equity Fund is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are not denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as

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