Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its management

Allianz Global Investors

This is a marketing communication. Please refer to the prospectus of the fund and to the Key Information Document before making any final investment decisions.

28/02/2026 | **MONTHLY REPORT | SHARE CLASS RT (USD)**

Allianz Income and Growth

Investment team


Justin Kass
(since 01/03/2022)

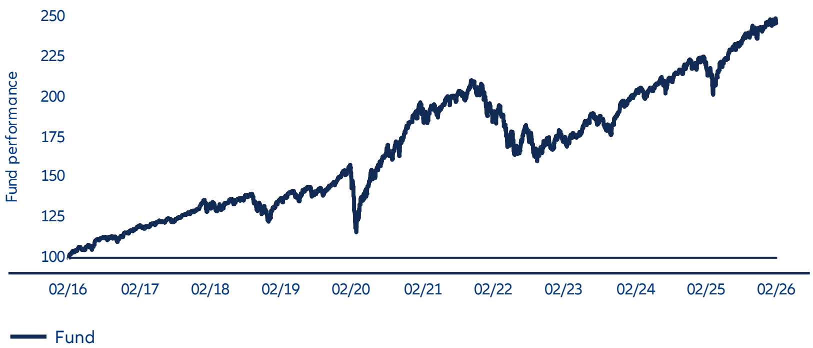

Michael Yee
(since 01/03/2022)


David Oberto
(since 01/03/2022)

Investment objective

The fund mainly invests in a combination of equity instruments, high-yield and convertible bonds from issuers domiciled in the U.S.A. or Canada. The investment objective is to attain capital growth and regular income over the long term.

Performance (basis USD, net of fees) [1]



Period (annual)	% Fund
29/02/16 - 28/02/17	19.51
28/02/17 - 28/02/18	11.11
28/02/18 - 28/02/19	2.62
28/02/19 - 29/02/20	4.80
29/02/20 - 28/02/21	32.05
28/02/21 - 28/02/22	0.38
28/02/22 - 28/02/23	-9.01
28/02/23 - 29/02/24	16.69
29/02/24 - 28/02/25	8.95
28/02/25 - 28/02/26	11.70

Period	% Fund
1 month	-0.57
3 months	1.26
6 months	4.85
1 year	11.70
3 years	42.00
3 years p.a.	12.40
5 years	29.69
5 years p.a.	5.34
10 years	144.55

In %	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	1.05	11.19	10.61	17.97	-19.20	12.40	22.73	20.28	-4.32	13.06	9.75

Past performance does not predict future returns.

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY.

RATINGS AND ACCREDITATION [2]

Morningstar™ Rating	★★★★
Category	USD Moderate Allocation

RISK INDICATOR [3]

1 2 **3** 4 5 6 7

Lower risk — Higher risk

FUND INFORMATION

Key facts	Details
Asset class	Multi Asset
Benchmark	No Benchmark
Fund launch date	31/05/2011
Fund currency	USD
Fund size	56,704.03 M USD
Management company	Allianz Global Investors GmbH/Luxembourg
Investment manager	Voya Investment Management LLC
Custodian bank	State Street Bank International GmbH - Luxembourg Branch
Domicile	Luxembourg
Financial year end	31/12

Share class data	Details
Share class launch date	01/10/2015
Share class currency	USD
Share class size	52.42 M USD
Use of income	Accumulating
Dealing frequency	Daily

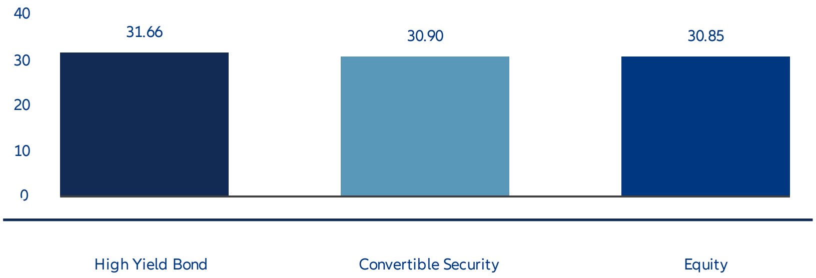
Fees and purchase details	Details
All-in fee (%) p.a. [4]	0.90 (max 1.20)
TER (%) [5]	0.96

Other details	Details
ISIN	LU1255915586
WKN	A14V8V
Distribution countries	AT, BH, BN, BW, CH, CZ, DE, DK, ES, FI, FR, GB, GR, HK, IE, KR, LU, MO, NL, NO, PL, SE, SG, ZA

Fund data	Values
Effective duration - High yield	3.30
Yield to maturity - High yield (%)[6]	6.79
Yield to worst - High yield (%)[7]	6.44

Key figures	3Y	5Y
Volatility (%)[8]	7.49	10.19
Sharpe ratio[9]	1.02	0.18
Max. drawdown (%)	-6.55	-21.28
Time to recover[10] (months)	2	21

Asset allocation (%)[11]



Top 10 positions (%)[12 13]	
NVIDIA CORP	2.90
APPLE INC	2.37
ALPHABET INC-CL A	1.76
MICROSOFT CORP	1.66
AMAZON.COM INC	1.26
WESTERN DIGITAL CORP CONV FIX 3.000% 15.11.2028	1.26
LUMENTUM HOLDINGS INC CONV FIX 0.500% 15.06.2028	0.97
WELLS FARGO & COMPANY L FIX 7.500% 17.04.2198	0.95
BROADCOM INC	0.93
WELLTOWER OP LLC CONV FIX 3.125% 15.07.2029	0.89

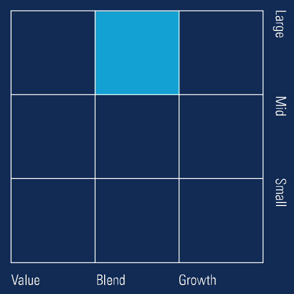
EQUITY ALLOCATION

Sector allocation [11]

GICS sector	% Fund weight
Information Technology	22.83
Industrials	12.38
Consumer Discretionary	11.47
Financials	9.86
Communication Services	9.68
Health care	9.45
Energy	4.27
Utilities	4.12
Materials	3.62
Real Estate	3.18
Consumer Staples	2.53
Others	1.27
Cash	5.32

FUND INVESTMENT STYLE

Morningstar style box [14]



FIXED INCOME ALLOCATION

Rating [11]

Investment grade	% Fund weight
BBB	2.29
High Yield	
BB	52.35
B	41.45
CCC and lower	3.38
Cash & others	
Not rated	0.54

OPPORTUNITIES AND RISKS

Opportunities

- Attractive potential returns of equities, high-yield bonds and convertible bonds
- Investments specifically in the U.S. capital market
- Currency gains possible in unhedged share classes
- Broad diversification across numerous securities
- Potential additional returns from security analysis and active management

Risks

- Equities, high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased.
- Underperformance of the U.S. capital market possible
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

Footnotes

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. Any front-end loads reduce the capital employed and the performance. These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): IDS GmbH.

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3) The Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The categorization of a product is not guaranteed and may change in the future. Even the lowest category 1 does not mean a risk-free investment

4) The all-In fee covers the fees formerly designated as management, administration and distribution fee. A potential payment of a trail fee from the management company to the distribution partner would be taken out of the all-in fee.

5) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

6) Yield to maturity: The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

7) Yield to worst: Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.

8) Volatility measures the fluctuation range of the fund's performance over a specified period of time

9) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

10) Time to recover: Time to Recover (TTR) is a risk metric that measures the duration it takes for an investment or portfolio to recover from its maximum drawdown (the largest peak-to-trough decline) and return to its previous peak value.

11) This is for guidance only and not indicative of future allocation.

12) The fund can invest in other funds (target funds)

13) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.

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Allianz Global Investors, February 2026