

Allianz Income and Growth - PT - USD

Fund for high-yield and convertible bonds and equities from the U.S.
(with supplemental option strategy)

Morningstar Rating™¹



Ratings as of 07/31/2025

Investment Objective

The fund mainly invests in a combination of equity instruments, high-yield and convertible bonds from issuers domiciled in the U.S.A. or Canada. The investment objective is to attain capital growth and regular income over the long term.

Fund Manager

Justin Kass
(since 03/01/2022)

Michael Yee
(since 03/01/2022)

David Oberto
(since 03/01/2022)

Ethan Turner
(since 03/15/2023)

Performance

Since Inception²



Annual Performance (%)^{2,3}

	Fund	Fund with Front-end load
02/24/2017 - 08/31/2017	3.49	3.49
08/31/2017 - 08/31/2018	12.33	-
08/31/2018 - 08/31/2019	1.70	-
08/31/2019 - 08/31/2020	19.15	-
08/31/2020 - 08/31/2021	20.26	-
08/31/2021 - 08/31/2022	-13.86	-
08/31/2022 - 08/31/2023	7.75	-
08/31/2023 - 08/31/2024	12.68	-
08/31/2024 - 08/31/2025	10.80	-

Performance History (%)²

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2020	2021	2022	2023	2024
Fund	7.20	0.65	6.16	6.56	10.80	34.53	10.39	39.36	6.86	96.31	8.24	22.70	12.42	-19.15	18.06	10.67

Past performance does not predict future returns.

Key Information

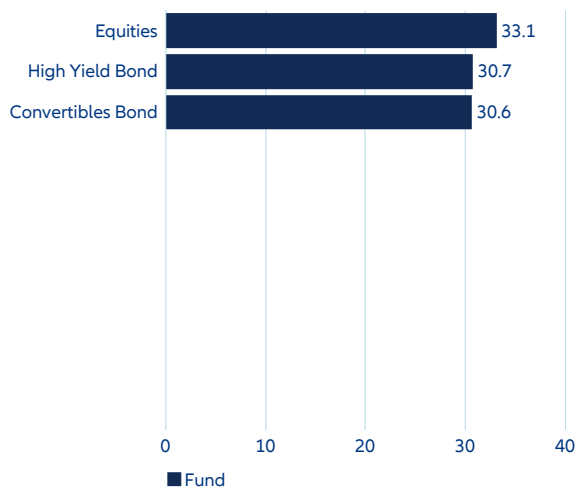
ISIN / German security no.	LU1269171986 / A14 XGB
Bloomberg Ticker / Reuters Ticker	ALIGRPT LX / ALLIANZGI01
Benchmark ⁴	No Benchmark
EU SFDR Category	Article 6
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Voya Investment Management Co. LLC
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	02/24/2017
Net assets	46,207.42 mn. EUR
Share class volume	37.93 mn. USD
Financial year end	9/30/
Accumulation on 12/31/2017	8.486 USD
Min. investment (prospectus)	3,000,000 USD
Registered for sale in	AT, BH, BW, CH, CZ, DE, DK, FI, FR, GB, GR, HK, IE, IT, KR, LU, MO, NL, NO, PL, SE, SG, ZA
Number of Holdings	398

Risk/ Return Ratios

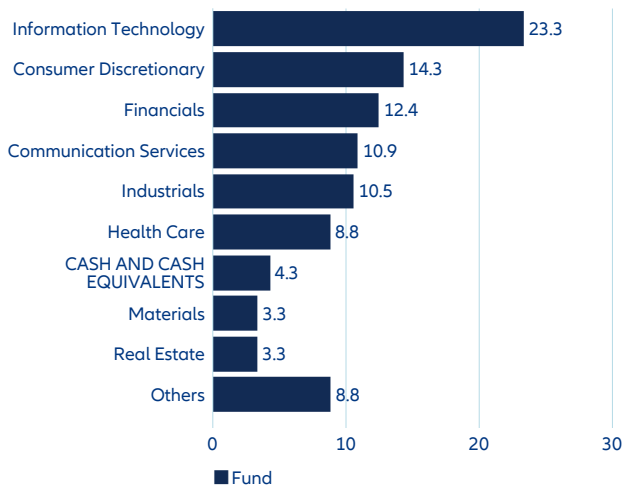
	3 Years	5 Years
Sharpe ratio ⁵	0.60	0.33
Volatility (%) ⁶	9.13	10.96

Portfolio Structure ⁷

Asset Allocation Breakdown (%)



Equity weighting by sector (%)

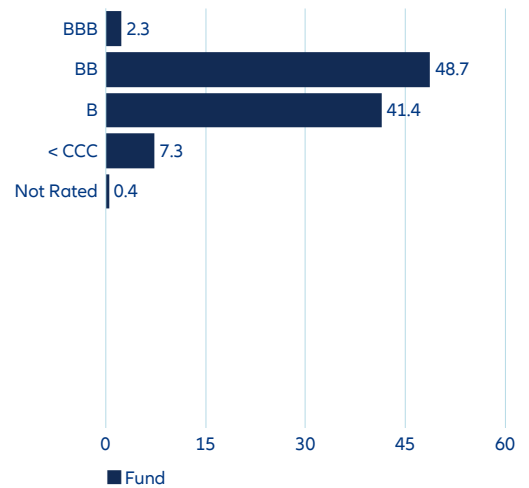


Fee Structure

All-in fee in % p.a. ¹⁰	0.84
TER (%) ¹¹	0.89

Top 10 Holdings (%) ⁸

MICROSOFT CORP	2.95
NVIDIA CORP	2.73
APPLE INC	2.12
AMAZON.COM INC	1.67
META PLATFORMS INC-CLASS A	1.46
ALPHABET INC-CL A	1.05
WELLS FARGO & COMPANY L FIX 7.500% 17.04.2198	0.99
WELLTOWER OP LLC CONV FIX 3.125% 15.07.2029	0.85
MASTERCARD INC - A	0.78
BROADCOM INC	0.78
Total	15.38

Rating Breakdown - High Yield (%) ⁹

Key Figures

Yield to worst - High Yield (%) ¹²	6.55
Yield to Maturity - High Yield (%) ¹³	6.83
Effective Duration - High Yield	3.15
Average Rating - High Yield	B+

Opportunities

- + Attractive potential returns of equities, high-yield bonds and convertible bonds
- + Investments specifically in the U.S. capital market
- + Currency gains possible in unhedged share classes
- + Broad diversification across numerous securities
- + Potential additional returns from security analysis and active management

Risks

- Equities, high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased.
- Underperformance of the U.S. capital market possible
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

- 1) © 2007 Morningstar, Inc., all rights reserved. The information given here: (1) is protected by copyright for Morningstar and/or its content providers; (2) may not be reproduced or distributed; and (3) is not guaranteed to be accurate, complete or up-to-date. Morningstar and its content providers assume no responsibility for any losses or damage that result from any use of the information provided. Past performance is not a guarantee of future results. To determine the Morningstar Rating, funds of a comparable group in issue for at least three years are considered. The long-term performance serves as a basis, taking into account fees and risk. As a result, the funds are awarded stars, which are calculated monthly: Top 10%: 5 stars; next 22.5%: 4 stars; middle 35%: 3 stars; next 22.5%: 2 stars; flop 10%: 1 star. A ranking, rating or award is not an indicator of future performance and is subject to change over time.
- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees. Regarding abbreviations in the table heading; p.a. means Per Annum, s.inc means Since Inception.**
- 3) Calculation basis: net asset value per unit (front-end loads included in the first investment year), distributions reinvested. Calculation according to BVI method. The performance in this model calculation is based on an investment of EUR 1,000 and is adjusted for the following expenses: front-end load of [FCT_PF_FEE_INIT]% (the investment amount is reduced by EUR [FCT_PF_FEE_INIT][VALUE] on the investment date) in the first investment year. There may be annual deposit fees for the administration of the securities account, reducing the performance. Past performance is not a reliable indicator of future results.
- 4) Benchmark history: until 31/08/2019 33.33% ICE BOFAML ALL US CONVERTIBLES INDEX (VXA0) UNHEDGED, 33.33% ICE BOFAML US HIGH YIELD MASTER II INDEX USD (H0A0) UNHEDGED, 33.33% RUSSELL 1000 GROWTH RETURN GROSS REBASED LAST BUSINESS DAY OF MONTH IN USD
- 5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 7) This is for guidance only and not indicative of future allocation.
- 8) Securities mentioned in this document are for illustrative purposes only and do not constitute a recommendation or solicitation to buy or sell any particular security. These securities will not necessarily be comprised in the portfolio by the time this document is disclosed or at any other subsequent date.
- 9) Bond ratings stated above are assigned by S&P and are not indication of an issuer's credit worthiness. Ratings range from AAA (highest) to CCC (lowest). The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio itself.
- 10) The all-in fee includes the expenses previously called management, administration and distribution fees. Any payment of a trail fee by the management company to a distribution partner will be effected from the all-in fee.
- 11) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 12) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 13) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including positions with respect to short-term fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz Income and Growth is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with applicable de-notification regulation. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable at the time of publication. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, Key Information Document, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors GmbH in the fund's country of domicile, Luxembourg, or the issuer at the address indicated below or regulatory.allianzgi.com. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors GmbH, www.allianzgi.com, an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht (www.bafin.de). The Summary of Investor Rights is available in English, French, German, Italian and Spanish at <https://regulatory.allianzgi.com/en/investors-rights> Allianz Global Investors GmbH has established a branch in Luxembourg, Allianz Global Investors GmbH Luxembourg Branch, which is subject to limited regulation by Commission de Surveillance du Secteur Financier (www.cssf.lu). The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted; except for the case of explicit permission by Allianz Global Investors GmbH.