Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its management

Allianz Global Investors

This is a marketing communication. Please refer to the prospectus of the fund and to the Key Information Document before making any final investment decisions.

30/09/2026 | **MONTHLY REPORT** | **SHARE CLASS IT (USD)**

# Allianz Income and Growth

## Investment team



**David Oberto** (since 01/03/2022)



**Matt Axline** (since 01/10/2025)

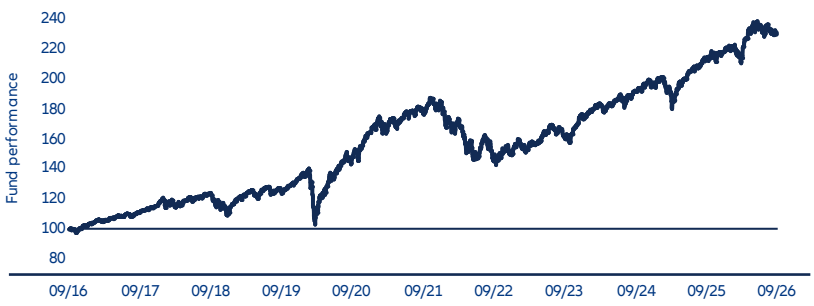


**Ethan Turner** (since 15/03/2023)

## Investment objective

The fund mainly invests in a combination of equity instruments, high-yield and convertible bonds from issuers domiciled in the U.S.A. or Canada. The investment objective is to attain capital growth and regular income over the long term.

## Performance (basis USD, net of fees) [1]




| Period (annual) | % Fund |
|---|---|
| 30/09/16 - 30/09/17 | 11.14 |
| 30/09/17 - 30/09/18 | 11.15 |
| 30/09/18 - 30/09/19 | 1.38 |
| 30/09/19 - 30/09/20 | 17.46 |
| 30/09/20 - 30/09/21 | 20.51 |
| 30/09/21 - 30/09/22 | -18.13 |
| 30/09/22 - 30/09/23 | 11.91 |
| 30/09/23 - 30/09/24 | 17.82 |
| 30/09/24 - 30/09/25 | 10.83 |
| 30/09/25 - 30/09/26 | 7.81 |

| Period | % Fund |
|---|---|
| 1 month | -0.73 |
| 3 months | -2.62 |
| 6 months | 8.56 |
| 1 year | 7.81 |
| 3 years | 40.78 |
| 3 years p.a. | 12.07 |
| 5 years | 28.99 |
| 5 years p.a. | 5.22 |
| 10 years | 128.67 |
| 10 years p.a. | 8.62 |

| In % | YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Fund | 5.46 | 11.30 | 10.72 | 18.11 | -19.12 | 12.47 | 22.76 | 20.44 | -4.23 | 13.23 | 9.76 |

Past performance does not predict future returns.

For fund distributors and professional investors only. Details on the restrictions on marketing, offering and sale of shares in the products described herein in Argentina, Bahrain, Brazil, Chile, Colombia, Israel, Kuwait, Mexico, Oman, Peru, Qatar, Saudi Arabia, United Arab Emirates (including DIFC and ADGM) and Uruguay can be found at https://www.allianzgi.com/en/disclaimers. This communication is strictly confidential, for the intended recipient only, and not for onward transmission in the above jurisdictions.

## RATINGS AND ACCREDITATION [2]

**Morningstar™ Rating** ★★★★

**Category** USD Moderate Allocation

## RISK INDICATOR [3]

| 1 | 2 | **3** | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk — Higher risk

## FUND INFORMATION

| Key facts | Details |
|---|---|
| Asset class | Multi-asset |
| Benchmark | No Benchmark |
| Fund launch date | 31/05/2011 |
| Fund currency | USD |
| Fund size | 56,978.82 M USD |
| Management company | Allianz Global Investors GmbH/Luxembourg |
| Investment manager | Voya Investment Management LLC |
| Custodian bank | State Street Bank International GmbH - Luxembourg Branch |
| Domicile | Luxembourg |
| Financial year end | 30/09 |
| Swing pricing [4] | Yes |

| Share class data | Details |
|---|---|
| Share class launch date | 27/08/2013 |
| Share class currency | USD |
| Share class size | 108.84 M USD |
| Use of income | Accumulating |
| Dealing frequency | Daily |
| Minimum initial subscription | 4.00 M USD |

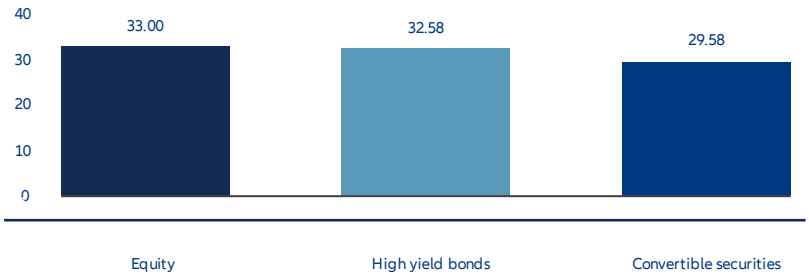
| Fees and purchase details | Details |
|---|---|
| Front end load (%) [5] | 0.00 (max 2.00) |
| All-in fee (%) p.a. [5] | 0.84 |
| TER (%) [6] | 0.86 |

| Other details | Details |
|---|---|
| ISIN | LU0685222696 |
| WKN | A1JLFA |
| Bloomberg | ALZIGIT LX |
| Distribution countries | AT, BH, BN, BW, CH, CZ, DE, DK, ES, FI, FR, GB, GR, HK, IE, KR, LU, MO, NL, NO, PL, SE, SG, TW, ZA |

| Fund data | Values |
|---|---|
| Effective duration - High yield | 3.95 |
| Yield to maturity - high yield (%)[7] | 7.83 |
| Yield to worst - high yield (%)[8] | 7.78 |

| Key figures | 3Y | 5Y |
|---|---|---|
| Volatility (%)[9] | 8.70 | 10.80 |
| Sharpe ratio[10] | 0.88 | 0.11 |
| Max. drawdown (%) | -5.47 | -21.19 |

## Asset allocation (%)[11]



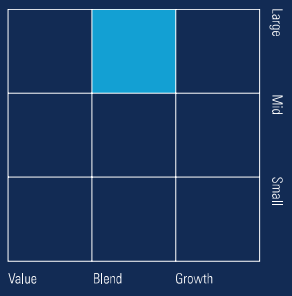

| Top 10 positions (%)[12] [13] | % |
|---|---|
| NVIDIA CORP | 3.28 |
| APPLE INC | 2.62 |
| MICROSOFT CORP | 2.29 |
| ALPHABET INC A FIX 6.250% 15.05.2029 | 1.82 |
| AMAZON.COM INC | 1.60 |
| JOHNSON & JOHNSON | 0.92 |
| META PLATFORMS INC-CLASS A | 0.91 |
| LIVE NATION ENTERTAINMEN CONV FIX 2.875% 15.01.2030 | 0.82 |
| ADVANCED MICRO DEVICES | 0.81 |
| WELLTOWER OP LLC CONV FIX 3.125% 15.07.2029 | 0.79 |

## Sector allocation [11]

| GICS sector | % Fund weight |
|---|---|
| Information technology | 25.10 |
| Communication services | 12.12 |
| Financials | 10.61 |
| Health care | 10.08 |
| Industrials | 10.01 |
| Consumer discretionary | 8.71 |
| Energy | 5.79 |
| Real estate | 3.86 |
| Cash and cash equivalents | 3.55 |
| Materials | 3.48 |
| Utilities | 3.46 |
| Consumer staples | 1.94 |
| Others | 1.29 |

## FUND INVESTMENT STYLE

### Morningstar style box [14]



## FIXED INCOME ALLOCATION

### Rating [11]

| Grade/Rating | % Fund weight |
|---|---|
| **Investment grade** | |
| BBB | 3.05 |
| **High yield** | |
| BB | 53.97 |
| B | 41.06 |
| CCC and lower | 1.58 |
| **Cash & others** | |
| Not rated | 0.35 |

## OPPORTUNITIES AND RISKS

**Opportunities**

- Attractive potential returns of equities, high-yield bonds and convertible bonds
- Investments specifically in the U.S. capital market
- Currency gains possible in unhedged share classes
- Broad diversification across numerous securities
- Potential additional returns from security analysis and active management

**Risks**

- Equities, high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased.
- Underperformance of the U.S. capital market possible
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

**Footnotes**

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. Any front-end loads reduce the capital employed and the performance. These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): IDS GmbH. All performance data since 18/11/2011 of Allianz Income and Growth - IT - USD prior to the launch date, 27/08/2013 refer to another share class of the same investment fund. This does not imply that Allianz Income and Growth - IT - USD will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns

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3) The Risk Indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The categorization of a product is not guaranteed and may change in the future. Even the lowest category 1 does not mean a risk-free investment

4) Swing pricing is a process designed to protect existing investors in a fund from the costs incurred when other investors buy or sell units in that fund.

5) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor / the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees

6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.

7) Yield to maturity: The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic / in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

8) Yield to worst: Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic / in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.

9) Volatility measures the fluctuation range of the fund's performance over a specified period of time

10) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

11) This is for guidance only and not indicative of future allocation.

12) The fund can invest in other funds (target funds)

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Allianz Global Investors, September 2026