

# Allianz Income and Growth - AMg2 - USD

Fund for high-yield and convertible bonds and equities from the U.S. (with supplemental option strategy)

**Allianz**   
Global Investors

Morningstar Rating™ <sup>1</sup>

★★★★ Ratings as of 30/04/2020

## Investment Objective

The fund mainly invests in a combination of equity instruments, high-yield and convertible bonds from issuers domiciled in the U.S.A. or Canada. The investment objective is to attain capital growth and regular income over the long term.



## Fund Manager

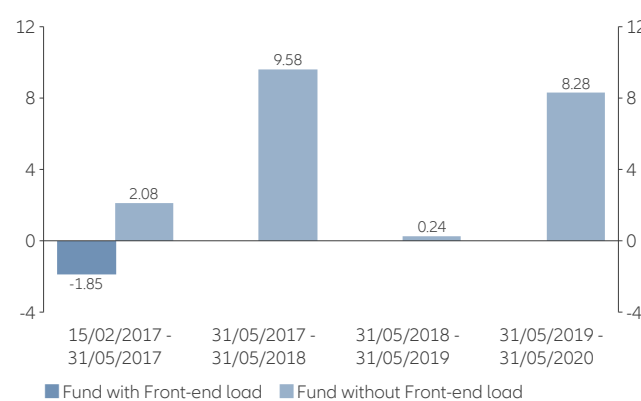
Doug Forsyth  
(since 31/05/2011)

## Performance

Since Inception <sup>2</sup>



Annual Performance (%) <sup>2 1 3</sup>



Performance History (%) <sup>2</sup>

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	S. Inc.	S. Inc. p.a.	2017	2018	2019
Fund	-1.96	5.63	2.94	0.01	8.28	18.93	5.95	21.41	6.08	8.82	-4.89	19.65

## Key Information

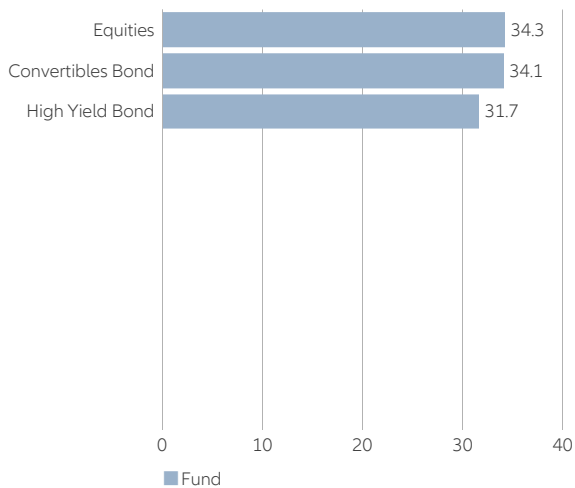
ISIN / German security no.	LU1551013342 / A2D KEW
Management company	Allianz Global Investors GmbH
Investment manager	Allianz Global Investors U.S. LLC
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	15/02/2017
Net assets	22,599.81 mn. EUR
Share class volume	95.14 mn. USD
Financial year end	30/9/
Distribution payout on 15/05/2020	0.042 USD
Distribution frequency	monthly
Registered for sale in	AE, AT, CH, CZ, DE, DK, FI, FR, GB, GR, HK, IE, KR, LU, MO, NL, NO, PL, SE, SG, TW

## Risk/ Return Ratios

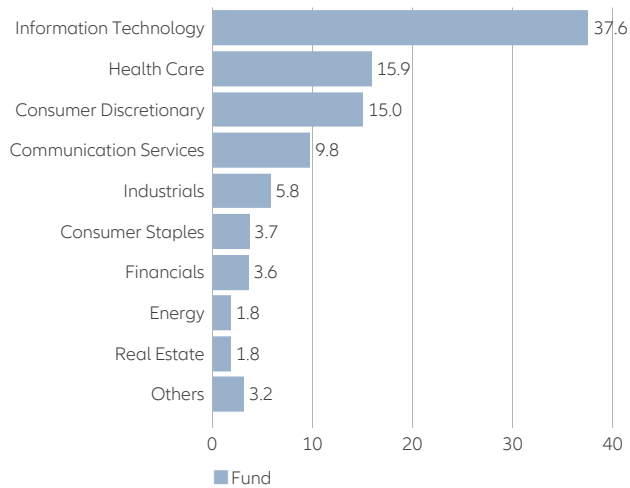
	3 Years
Sharpe ratio <sup>4</sup>	0.32
Volatility (%) <sup>5</sup>	12.31

## Portfolio Structure <sup>6</sup>

### Asset Allocation Breakdown (%)



### Equity weighting by sector (%)



## Key Figures

Average Coupon - High Yield (%)	6.40
Average Coupon - Convertible Bonds (%)	2.07
Equity dividend yield (%)	1.50
Average Rating - High Yield	B1

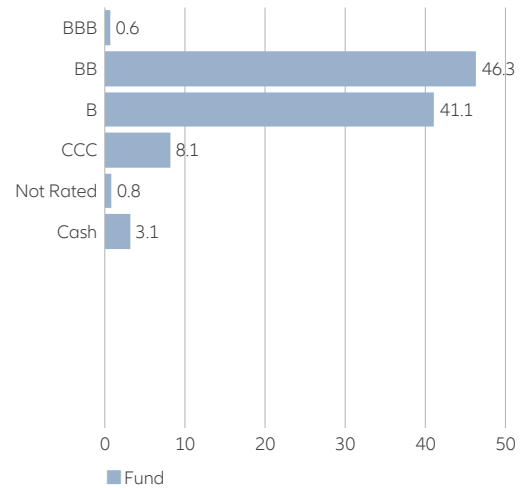
## Fee Structure

Front-end load (%) <sup>8</sup>	currently 4.00 (max. 5.00)
All-in fee in % p.a. <sup>8</sup>	1.50
TER (%) <sup>9</sup>	1.56

### Top 10 Holdings (%)

APPLE INC	1.40
MICROSOFT CORP	1.32
ALPHABET INC-CL A	1.26
AMAZON.COM INC	1.26
FACEBOOK INC-CLASS A	1.08
VISA INC-CLASS A SHARES	0.97
TESLA MOTORS INC CONV FIX 1.250% 01.03.2021	0.88
UNITEDHEALTH GROUP INC	0.85
HOME DEPOT INC	0.75
NETFLIX INC	0.74
<b>Total</b>	<b>10.51</b>

### Rating Breakdown - High Yield (%) <sup>7</sup>



## Additional Fund Information

Bloomberg Ticker	ALIAMG2 LX
Reuters Ticker	ALLIANZGI01

## Opportunities

- + Attractive potential returns of equities, high-yield bonds and convertible bonds
- + Investments specifically in the U.S. capital market
- + Currency gains possible in unhedged share classes
- + Broad diversification across numerous securities
- + Potential additional returns from security analysis and active management

## Risks

- Equities, high-yield bonds and convertible bonds may be subject to volatility and loss risks. The volatility of the fund unit price may be strongly increased.
- Underperformance of the U.S. capital market possible
- Currency losses possible in unhedged share classes
- Limited participation in the potential of individual securities
- Success of single security analysis and active management not guaranteed

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- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **The applicable front-end load is deducted from the capital invested and the indicated performance, otherwise performance is calculated net of annual fees. Regarding abbreviations in the table heading; p.a. means Per Annum, s.inc means Since Inception.**
- 3) Calculation basis: net asset value per unit (front-end loads included in the first investment year), distributions reinvested. Calculation according to BVI method. The performance in this model calculation is based on an investment of EUR 1,000 and is adjusted for the following expenses: front-end load of 4.00% (the investment amount is reduced by EUR 38.46 on the investment date) in the first investment year. There may be annual deposit fees for the administration of the securities account, reducing the performance. Past performance is not a reliable indicator of future results.
- 4) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 5) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 6) This is for guidance only and not indicative of future allocation.
- 7) Bond ratings stated above are assigned by S&P and are not indication of an issuer's credit worthiness. Ratings range from AAA (highest) to CCC (lowest). The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio itself.
- 8) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 9) TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

### Disclaimer

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