Allianz European Equity Dividend - AM (CNY H2-CNH) - CNY

Fund for dividend stocks from Europe

Allianz Global Investors

Investment Objective

The fund concentrates on European stocks with the prospect of adequate dividends. The investment objective is to achieve long-term capital growth.

Fund Manager



Jörg de Vries-Hippen
(since 01/10/2016)



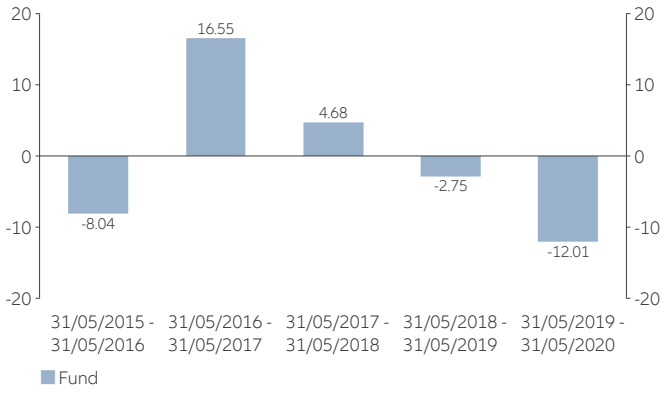
Gregor Rudolph-Dengel
(since 01/10/2016)

Performance

Over 5 Years [1]



Annual Performance (%) [1]



Performance History (%) [1]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	S. Inc.	S. Inc. p.a.	2015	2016	2017	2018	2019
Fund	-21.84	-0.47	-12.27	-20.41	-12.01	-10.43	-3.60	-4.00	-0.81	22.08	3.23	9.01	5.50	14.51	-3.97	15.07

Key Information

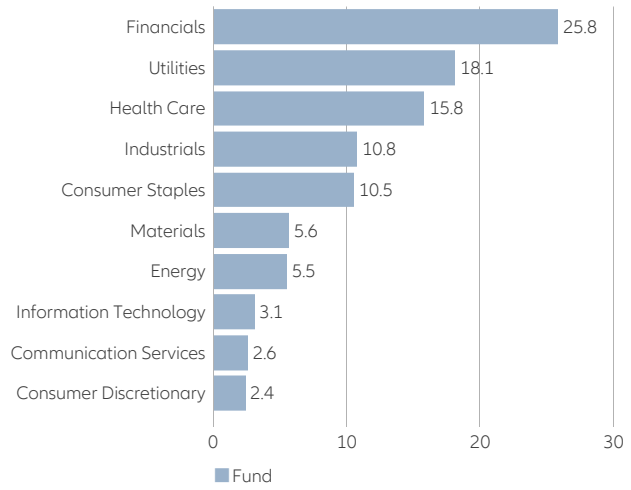
ISIN / German security no.	LU1015033050 / A1X BZC
Management company	Allianz Global Investors GmbH
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	18/02/2014
Net assets	1,760.71 mn. EUR
Share class volume	282.75 mn. CNY
Financial year end	30/9/
Distribution payout on 15/05/2020	0.063 CNY
Distribution frequency	monthly
Registered for sale in	AE, AT, CH, CL, CZ, DE, FI, FR, GB, GR, HK, HR, IE, KR, LU, MO, NL, NO, PL, SE, SG, SK

Risk/ Return Ratios

	3 Years	5 Years
Sharpe ratio [2]	-0.35	-0.16
Volatility (%) [3]	16.01	14.68
Active share (%) [4]		77.42
Dividend yield (%) [5]		4.26

Portfolio Structure [6]

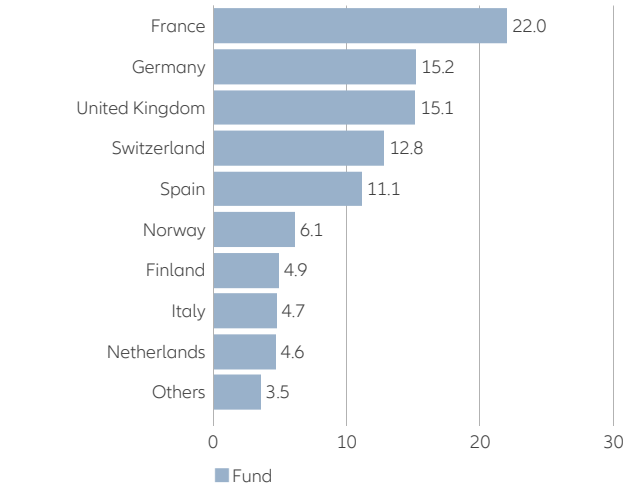
Sector Breakdown (%)



Top 10 Holdings (%)

ALLIANZ SE-REG	4.41
SWISS RE AG	4.35
MUENCHENER RUECKVER AG-REG	4.26
SANOFI	4.18
GLAXOSMITHKLINE PLC	4.12
NOVARTIS AG-REG	3.89
SCOR SE	3.76
ENEL SPA	3.70
NATIONAL GRID PLC	3.40
TOTAL SA	2.98
Total	39.05

Country/Location Breakdown (%)



Fee Structure

Front-end load (%) [7]	5.00
All-in fee in % p.a. [7]	1.80
TER (%) [8]	1.84

Additional Fund Information

Bloomberg Ticker	ALEH2CN LX
Reuters Ticker	ALLIANZGI01

Opportunities

+ High return potential of stocks in the long run
+ Investments specifically in the European stock market
+ Dividend stocks outperform in some phases
+ Broad diversification across numerous securities
+ Possible extra returns through single security analysis and active management

Risks

– High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased.
– Underperformance of the European stock market possible
– Dividend stocks may underperform at times
– Limited participation in the yield potential of single securities
– Success of single security analysis and active management not guaranteed

FOR FUND DISTRIBUTORS AND PROFESSIONAL INVESTORS ONLY

1) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Past performance is not a reliable indicator of future results. **Any front-end loads reduce the capital employed and the performance.**
2) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
3) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
4) Measure of the proportion of fund assets that is invested differently from the benchmark.
5) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund**.
6) This is for guidance only and not indicative of future allocation.
7) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
8) TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

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