



AB Eurozone Growth Portfolio

Strategy

Seeks long-term capital growth by:

- Employing a bottom-up, research-driven approach to target profitable Eurozone companies with strong management teams and durable competitive strengths
- Investing in companies that the investment manager believes have the ability to compound high fundamental returns over a long period and offers superior long-term growth characteristics

Profile

The Portfolio will suit higher-risk-tolerant investors seeking the medium- to long-term rewards of equity investment.

- **Fund Inception:** 26/02/1999
- **Domicile:** Luxembourg
- **Fiscal Year End:** 31-May
- **Subscription/Redemption:** Daily
- **Net Assets:** €127,91 million
- **Total # of Holdings:** 34
- **Active Share:** 57,00%
- **Order Placement Cutoff Time:** 6PM CET
- **Base Currency:** Euro
- **Currency-Hedged Share Classes:** US Dollar
- **Benchmark:** MSCI EMU Growth Index (EUR)[†]
- **Fund Type:** SICAV

Portfolio Management & Experience

- **Nicolas Gonçalves:** 9 years
- **Robert Hofmann:** 21 years
- **Marcus Morris-Eyton:** 15 years
- **Darina Valkova:** 11 years
- **Thorsten Winkelmann:** 29 years

Risk Profile



The risk indicator assumes you keep your investment in the Portfolio for 5 years. This is the recommended holding period for this Portfolio. You may not be able to sell your shares easily or you may have to sell at a price that significantly impacts on how much you get back. The summary risk indicator (SRI) is a guide to the level of risk of this Portfolio compared to other investment funds. It shows how likely it is that the Portfolio will lose money because of movements in the markets.

Complete 12 Month Returns %

As this fund was launched less than 12 months ago, we are unable to provide performance history.

Performance % (Returns Are Annualized For Periods Longer Than One Year)

As this fund was launched less than 12 months ago, we are unable to provide performance history.

Past performance does not guarantee future results.

Calendar Year Performance %

As this fund was launched less than 12 months ago, we are unable to provide performance history.

Past performance does not guarantee future results. The value of investments and the income from them will vary. Your capital is at risk. Performance data are provided in the share class currency, and include the change in net asset value and the reinvestment of any distributions paid on Portfolio shares for the period shown. Performance data are net of management fees, but do not reflect sales charges or the effect of taxes. Returns for other share classes will vary due to different charges and expenses.

Source: AllianceBernstein (AB).

NOTES

†The Portfolio uses the Benchmark shown for comparison purposes only. The Portfolio is actively managed and the Investment Manager is not constrained by its Benchmark when implementing the Portfolio's investment strategy. The MSCI EMU Growth Index (European Economic and Monetary Union) captures large and mid-cap securities exhibiting overall growth style characteristics across the 10 Developed Markets countries in the EMU. The growth investment style characteristics for index construction are defined using five variables: long-term forward earnings per share (EPS) growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend. An investor cannot invest directly in an index, and their results are not indicative of the performance for any specific investment, including an AB fund. Indices do not include sales charges or operation expenses associated with an investment in a mutual fund, which would reduce total returns.

Share Class Information

Class	ISIN	Bloomberg	Inception	Dist. Yield ²	Dividend ³	Net Asset Value ⁴
A EUR	LU3227813774	ABSEGPA:LX	26/11/2025	-	-	16,24
A USD H	LU3227813857	ABSEGPU:LX	26/11/2025	-	-	16,47

NOTES

²Yields are calculated based on the latest available distribution rate per share for a particular class. The yield is not guaranteed and will fluctuate.

³For distributing classes, a Portfolio may pay dividends from gross income (before reduction for fees and expenses), realized and unrealized gains, and capital attributable to the relevant class. Investors should note that distributions in excess of net income (gross income less fees and expenses) may represent a return of the investor's original investment amount and as such may result in a decrease in the net asset value per unit for the relevant class. Distributions out of capital may be taxed as income in certain jurisdictions.

⁴Net asset value is denominated in the share class currency.

Fees & Charges

Class	Max Entry Charge %*	Exit Charge	Ongoing Charge %**	Performance Fee
A EUR	5,00	none	1,75	none
A USD H	5,00	none	1,75	none

Ongoing charges include fees and certain expenses of the Portfolio as of the most recent KID, and may be subject to a cap which is reflected above if applicable. Full details of the charges are available in the Portfolio's prospectus. *This is the maximum figure; the entry charge may be less than this. **Ongoing Charge include management fees and other administrative or operating costs. This is an estimate based on actual costs over the last year.

Holdings & Allocations

Top Ten Holdings	Sector	%	Sector Allocation [†]	%	Country Allocation	%
ASML Holding NV	Information Technology	9,86	Information Technology	32,29	Germany	30,29
Schneider Electric SE	Industrials	5,93	Industrials	27,29	Netherlands	21,78
Safran SA	Industrials	5,86	Financials	12,36	France	15,19
Infineon Technologies AG	Information Technology	5,82	Consumer Discretionary	12,03	Italy	7,97
Kingspan Group PLC	Industrials	5,22	Materials	6,31	United States	6,07
SAP SE	Information Technology	4,67	Communication Services	2,75	Ireland	5,35
ASM International NV	Information Technology	3,93	Health Care	2,75	United Kingdom	4,30
adidas AG	Consumer Discretionary	3,42	Consumer Staples	1,92	China	2,51
LVMH Moët Hennessy Louis Vuitton	Consumer Discretionary	3,40	Other	2,30	Austria	2,34
BE Semiconductor Industries	Information Technology	3,32			Other	4,20
Total		51,43				

Source: AllianceBernstein (AB). Portfolio holdings and weightings are subject to change.

[†]Excludes sectors with no portfolio holdings.

Investment Risks To Consider These and other risks are described in the Portfolio's prospectus.

Investment in the Portfolio entails certain risks. Investment returns and principal value of the Portfolio will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Some of the principal risks of investing in the Portfolio include:

Convertible Securities Risk: As convertible securities are structured as bonds that typically can, or must, be repaid with a predetermined quantity of equity shares, rather than cash, they carry both equity risk and the credit and default risks typical of bonds.

Currency Risk: Investments may be denominated in one or more currencies which are different from the Portfolio's base currency. Currency movements in the investments may significantly affect the net asset value of the Portfolio.

Depository Receipts Risk: Depository receipts (certificates that represent securities held on deposit by financial institutions) carry liquidity and counterparty risks. Depository receipts, such as American Depository Receipts (ADRs), European Depository Receipts (EDRs) and P-Notes, can trade below the value of their underlying securities. Owners of depository receipts may lack some of the rights (such as voting rights) they would have if they owned the underlying securities directly.

Derivatives Risk: The Portfolio may include financial derivative instruments. These may be used to obtain, increase or reduce exposure to underlying assets and may create gearing; their use may result in greater fluctuations of the net asset value.

Equity Securities Risk: The value of equity investments may fluctuate in response to the activities and results of individual companies or because of market and economic conditions. These investments may decline over short- or long-term periods.

Hedging Risk: Hedging may be used when managing the Fund, as well as for currency hedge share classes to eliminate the potential for gains along with the risk for loss. Measures designed to offset specific risks may work imperfectly, may not be feasible at times or may fail completely. As there is no segregation of liabilities between the share classes, there is a remote risk that, under certain circumstances, currency hedging transactions could result in liabilities with might affect the NAV of the other share classes and their assets may be used to cover those liabilities incurred.

Leverage Risk: The Fund implements a high use of leverage which may reach 400% of the total NAV of the Fund. Leverage presents opportunities for increasing both returns and losses because any event which affects the value of an investment is magnified to the extent leverage is employed.

Market Risk: Prices and yields of many securities can change frequently, sometimes with significant volatility, and can fall, based on a wide variety of factors, for example government policy or change in technology. The effects of market risk can be immediate or gradual, short-term or long-term, or narrow or broad.

Real Estate Investment Trust (REIT) Risk: Investing in equity REITs may be affected by changes in the value of the underlying property owned by the REITs, while mortgage REITs may be affected by the quality of any credit extended. REITs depend on management skills, are not diversified, subject to heavy cash-flow dependency, default by borrowers and self-liquidation and subject to interest-rate risks.

Small/Mid-Cap Equities Risk: Equity securities (primarily stocks) of small and mid-size companies can be more volatile and less liquid than equities of larger companies. Small and mid-size companies often have fewer financial resources, shorter operating histories and less diverse business lines and as a result can be at greater risk of long-term or permanent business setbacks. Initial public offerings (IPOs) can be highly volatile and can be hard to evaluate because of a lack of trading history and relative lack of public information.

Sustainability Risk: Sustainability risk means an environmental, social, or governance event or condition that, if it occurs, could potentially or actually cause a material negative impact on the value of a Portfolio's investment. Sustainability risks may have an impact on long-term risk adjusted returns for investors. Assessment of sustainability risks is complex and may be based on environmental, social, or governance data which is difficult to obtain and incomplete, estimated, out of date or otherwise materially inaccurate. Even when identified, there can be no guarantee that these data will be correctly assessed.

This is a marketing communication

Prior to 25 November 2025, the Portfolio was named AB Eurozone Equity Portfolio, all data prior to 25 November 2025 relates to the AB Eurozone Equity Portfolio.

Dividends are not paid for all share classes and are not guaranteed. The Portfolio is meant as a vehicle for diversification and does not represent a complete investment program. Before making an investment decision, prospective investors should read the prospectus carefully and discuss risk and the Portfolio's fees and charges with their financial adviser to determine if the investment is appropriate for them. This financial promotion is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Investors should review the Portfolio's full Prospectus, together with the Portfolio's Key Investor Information Document (KIID) or Key Information Document (KID) and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from AllianceBernstein (Luxembourg) S.à r.l. by visiting www.alliancebernstein.com or www.eifs.lu/alliancebernstein, or in printed form by contacting the local distributor in the jurisdictions in which the funds are authorised for distribution.

Investors are encouraged to consult their independent financial advisors regarding the suitability of Shares of the Portfolio for their investment needs.

Past performance does not guarantee future results. The actual return achieved by investors in other currencies may increase or decrease as a result of currency fluctuations. Currency-hedged share classes (if shown) use hedging techniques in an attempt to reduce—but not eliminate—fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the Portfolio's base currency. The goal is to deliver returns that track the Portfolio's base currency returns more closely.

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